

Repayment Notice to be completed by Participant and sent to:
TFS.transactions@bankofengland.co.uk

TERM FUNDING SCHEME REPAYMENT NOTICE

From:

To: The Governor and Company of the Bank of England

Dated:

Dear TFS Transactions

1. We refer to the Terms and Conditions for the Bank of England's Term Funding Scheme (TFS). Terms defined therein or in any related Market Notice or Operating Procedures have the same meaning when used in this TFS Repayment Notice. We hereby notify the Bank that we wish to make a [part/full] repayment of the following TFS Advance:

(a) Drawdown reference¹:

(b) Value of repayment (£mns)

(c) Value of TFS Interest to be paid (full repayment only)²:

(d) Residual value of Drawdown outstanding (partial repayment only) (£mns):

(e) Original TFS Drawdown Date³:

(f) Repayment Date⁴:

2. [The above Repayment Date shall apply only in respect of that part of the TFS Advance that will be repaid pursuant to this notice.]⁵

3. This notice is irrevocable.

Yours faithfully

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Authorised signatory for

¹ This is the number assigned to each TFS Advance by the Bank.

² For full repayments, accrued TFS Interest is due at point of repayment, as a separate payment. Participants should contact the sterling dealing desk in advance to confirm the exact amount of TFS Interest due. For partial repayments, the Bank will continue to send a payment invoice on the first Business Day of each calendar quarter for any TFS Interest due.

³ TFS Drawdown Date is the date the TFS Drawdown commenced.

⁴ Which shall not be less than 2 Business Days after the date this Repayment Notice is effective or such shorter period as the Bank may agree.

⁵ Only applicable for part repayments.