



The Charter

The Charter
Seald
27th July. 94.

For Incorporating y^e Govern^e and
Company of the Bank of England was
Sealed this 27 July 1694 at Towns
House And so soon as the same had
passed the Seale

By John Houbton, as Govern^e
Michael Godfrey Esq as Dep^{ty} Govern^e
And

Govern^r: Dep^{ty}
and 7 Direct^{rs}
Sworne

John Huband Bar^t
Wilm^{ts} Gore
Henry Furness
Robert Raworth
John Smith
Obadiah Sedgwick
Wilm^{ts} Catterson Esq
as Directors

Tooke the severall Oathes respectively
appointed by the said Charter before the Rth hono^{ble}
Keep^r. Sir John Somers Kn^t Lord Keeper of y^e Great
the same day. Seale of England.

[Handwritten signature]

24
A Court of Directors

at

Mercers Hall
27 July 94 (Afternoon)
(at y^e Opening of y^e Charter)

Present

Mr John Houbton Govern^r
Mich^l Godfrey Esq^r Dep^{ty} Gov^r

W ^m Patterson	Obad: Sedgwick
Abra: Houbton	John Lordell
John Smith	Mr W ^m Scawen
Mr Hen: Furness	John Deneu
Mr W ^m Gore	Tho: Goddard
Theo: Jansen	Rob ^t Raworth
Mr James Houbton	John Ward
Gillb ^t Heathcote	John Bateman Esq ^r

Directors

8. Directors sworn

Of whom these persons following not having taken the Oaths appointed by the Charter, now took the same before the Govern^r and Dep^{ty} Govern^r who had been sworn (as aforesaid) before the Lord Keeper.

Mr John Houbton	John Ward
Mr W ^m Scawen	Tho: Goddard
John Deneu	Brooke Bridges
John Lordell	Theo: Jansen Esq ^r

Method of Receipts for Running Cash.

The Method of giving Receipts for running-cash was Debated, whether one certain Method, or more than one should be observed, and what method in particular

And there were Proposed

- 1st By keeping Accounts in Books wth the Creditors
- 2^d By Endorsing Notes given
- 3^d By Charging Notes on the Bank

3. Methods to be observed.

And upon putting the Question after a long Debate, It was Resolved, That these three Methods shall be observed & none other

- 1st To give out Running-Cash-Votes, and to endorse on them, what is paid-off in part.
- 2^d To keep an Account with y^e Creditors in a Book or Paper of his owne
- 3^d To accept Notes Drawn on y^e Bank

Note to Use 2. of sd Methods.

And It is Ordered That no Creditor shall use any two of the said methods, but if having used one of them, he shall think fitt to change it for another; giving notice thereof to y^e Court he is at liberty to use any ^{one} of the said Methods.

Upon

Debate abt. paym. of 2^d & 4th of Subscriptions.

Upon Debate concerning the payment of the Second Fourth part of the Subscriptions, and what Discompt to allow for the same payment thereof;

It was Ordered

Discompt of 2^d p. Cent. of Discom for paym. before 5th of Octo^r.

That such who pay in the same before the 5th of October next, shall be allowed two pence of Discompt of 2^d p. Cent. Discompt, from the time of the payment till the said 5th October — But this to be allowed only for the Second-Fourth part;

A Court of Directors

At Mercers Hall

Saturday 28th July 94

PRESENT

Mr John Houblon Govern^r

Mich Godfrey Esq^r Dep^{ty} Govern^r

Mr Wm Scawen

Nath^l Tench

Mr John Huband

Brook Bridges

Rob^t Raworth

Sam Lethieullier

Abrah Houblon

Mr Tho: Atney

Geo: Roddington

Tho: Goddard

John Smith

Ja^{ms} Bateman

Obad: Sedgwick

Ja^{ms} Denew

Mr Ja: Houblon

John Todele Esq^r

Wm Paterson

Directors

7. Directors sworn.

Of whom these Directors following not having taken the Severall Oaths appointed by the Charter now tooke the same viz^t

- | | |
|---------------------------------------|--------------------------------|
| J ^r J ^m Hodges. | Geo: Goddington. |
| J ^r Tho: Abney. | Law ^{ce} Pettenwiler. |
| Abram Houblon. | Nath ^l Tench. |

James Bateman Esq^r

Orders confirmed.

The Minutes of y^e last Court were read & confirmed
And then the Charter was also read.

former Ord^r abt^t Discompt
to stand.

And the Consideracon of the Discompt for the Second Quarterly payment was reassumed and Debated againe. And upon putting the Question whether the Resolution taken yesterday should stand, or not; It passed in the Affirmative.

Resolved

Courts to attend Weekly.

That a Committee be appointed to Inspect the Cash, and to attend Weekly for the managem^t of business in the absence of the Court of Directors.

Ordered

30. Courts to be 5.

That five Directors for that purpose be appointed for the first Week, and that for every week after three new ones be chosen, keeping in two of y^e preceeding week, to be a Sub-Committee of five weekly for the managing of such business as may happen in the Intervalls of Courts.

First Week to begin on
Monday 30th July.

That the First Week begin on Monday next the 30th July Instant and that these persons following be the Sub-Committee for that week

viz^L

In John Hubbard Ban^L Sam^L Lethieullier
 Abrah: Houlton Jam^L Bateman
 Theod: Janssen Esq^r

Ordered

Cash to be kept under 4. Keys.

That the Cash be kept under Four Keys,
 of which three of the Directors attending are
 to keep each of them one, the Fourth to be kept
 by the Head-Cashier.

Court to sitt twice every day
the next week.

That the Court of Directors sitt all next
 week from 9 to 12 in the Morning, and from
 4 to 7 in the Afternoon, and so de Die in
 Diem all that week without further Sumons,
 of which notice is to be given to all that are
 absent.

Forme of the Receipt for
the Discount.

The Forme of the Receipt for the Discount
 was read, approved, and Ordered to be
 printed, in a whole Sheet

2^d of Ct: of Diem Discount.

And that this Court will allow two Pence of
 Diem & Cent Discount to those who pay in
 their full Second Quarterly payment after
 the 6th August next and before the 1st of
 October next — And that publick notice
 be given thereof.

A Court

A Court of Directors
 At Mercers Hall
 Monday 30th July 1694
 (In the Morning)
 PRESENTE

J^r John Houlton Govern^r
 Mich^l Godfrey Esq^r Dep^y Govern^r

- | | |
|----------------------------|--|
| Thos. Abney | John Lorde |
| J ^r Wm Hedger | Thos. Goddard |
| Rob ^t Raworth | Geo. Boddington |
| Abrah Houlton | J ^r Wm Gore |
| James Denew | James Bateman |
| J ^r Wm Lawen | Theod: Janssen |
| J ^r John Huband | Sam ^l Lethieullier Esq ^r |

Directors

Orders confirmed.

The Minutes of y^e last Court were read & confirmed

Election of Officers.

And then this Court proceeding to the choice of Officers for the Bank made choice of these persons following viz^t,

^{John} Sure those being & so.

John Ince was chosen Secretary and Solicitor, during the Courts pleasure, till the next Election, which will be in March or April 1696 at the Salary of 200, pounds p^a Ann

Thomas

Tho: Mercer chosen first
Accountant

Thomas Mercer was chosen First
Accountant during pleasure as above,
at the Salary of 200 pounds p ann,
giving 2000 pounds Security.

John Montague 2. Accountant

John Montague was chosen Second
Accountant during pleasure as above,
at the Salary of 100 pounds p ann,
giving 500 pounds Security.

Abra: Wright 3. Accountant

Abraham Wright was chosen Third
Accountant during pleasure as above,
at the Salary of 100 pounds p ann,
giving 500 pounds Security.

John Kenrick Chosen first
Cashier.

John Kenrick was chosen First Cashier
during pleasure as above, at the Salary
of 200 pounds p ann giving 5000
pounds Security.

Rob: Hedges 2. Cashier.

Robert Hedges was chosen Second Cashier
during pleasure as above, at the Salary
of 100 pounds p ann, giving 1000
pounds Security.

Tho: Maddocks 3. Cashier

Thomas Maddocks was chosen Third Cashier
during pleasure as above, at the Salary of
50 pounds p ann giving 1000 pounds
Security.

Odams, Mevorrell, Willott,
Hindley, & Morris, chose Tellers.

Joshua Odams Richard Mevorrell Joshua
Willet, George Hindley, & Thomas Morris
were severally chosen Tellers during
pleasure as above, at the Salary of 50
pounds p ann each, giving 500 pounds Security.

Francis

Francis Ince & John Watts,
Door Keepers & Messengers.

Francis Ince & John Watts were chosen
Doorkeepers & Messengers during pleasure as above,
to serve by Turnes according as they shall be
directed, at 25 pounds p^{er} ann^o Salary to each
of them;

William Hylsworth, Wase, Watkins, Malbone,
& Edw^d Miller, Messengers.

William Hylsworth, John Wase, Jam^s Watkins,
John Malbone, & Edw^d Miller were severally
chosen Tellers during pleasure as above, at 50
pounds p^{er} ann^o Salary, giving 500 pounds security

Ordered

The Steele Seal to be polished
& Hardened.

That Mr Smith the Graver Doe harden and
polish the Seal cutt in Steele, and bring it himselfe
at 4 of the Clock in the Afternoon.

John Ince leave to be absent
2. or 3. Days.

John Ince hath leave to absent for 2 or 3 days
by reason of the indisposition in his eyes.

A Court of Directors

at Mercers-Hall

Monday 30th July 1694

in the Afternoon

PRESENT

Mich^e Godfrey Esq^r Dep^{ty} Govern^r

Sir John Hubbard Bart

Sir Wm Savven

Sir James Houlston

Sir Tho. Abney

Sir Wm Hedges

Sir Wm Gore Kn^t

(Faint handwritten notes)

(Faint handwritten notes)

Rob ^t Raworth	Jam ^s Lethieullier
Brook Bridges	George Boddington
Abrah Houbton	James Bateman
Jam ^s Denao	John Lodele
John Smith	Wm Patterson Esq ^r

Directors

Orders confirmed.

The Proceedings of y^e last Court were read & confirm^d

Edw^d Miller leaves his place.

Edward Miller who was chosen this Morning for a Teller gives his thanks to the Court, and desires to be excused, by reason he has not been much used to tell money; whereupon James Downes was chosen Teller in his roome.

James Downes chosen a Teller.

Come to view y^e Exchange & Grocers Hall.

The following persons are desired to view y^e West pavone of the Roy^e Exchange, & also Grocers Hall viz

J ^r John Hubbard Ban ^r	Obad ^e Pedgwick
J ^r Jam ^s Houbton	Geo ^r Boddington
J ^r Wm Hedges	Brook Bridges
J ^r Wm Gore Esq ^r	John Smith
Jam ^s Denao	John Lodele Esq ^r
Wm Patterson	

and give their opinions about them.

And to give their opinions, which of those places they judge most convenient for the Bank,

Ordered

place to be prepared for the Cashiers.

That the Cashiers doe gett a fitt place in the Hall prepared for them, to sitt and doe their busines in, And that it be fenced in to keep off people from Disturbing them,

Company's Common Seal.

Upon putting the Question It was Ordered That the Seale which was now thereon to this Court, cutt in Steele, whereof the Impression is

heraunto annexed, being Britania sitting & looking
on a Bank of money, with the following Inscrption
(The Seal of the Govern^r & Company of the Bank
of England) be the Comon Seal of the Company
in all their Transactions.

Ordered

The Silver Seale to be locked up.

That the Silver Seale shall not be destroyed, but
Sealed up in a Paper, and left in the Governors hands

Ordered

Bank Bills to be Sealed.

That the Bank-Bills be Sealed to morrow
morning in the presence of the Govern^r or Dep^{ty} Govern^r
and two or more of the Committee, and the said Committee
are to appoint the Waters to be putt on this Evening

Adjourned till 9 a Clock to morrow
morning.

A Court of Directors
at Mercers Hall
Tuesday 31. July 1694
(in the Morning)

RESOLVED

- | | |
|---|-----------------------------|
| Mich: Godfrey, Esq ^r Dep ^{ty} Govern ^r | |
| Mr John Huband Barr ^r | John Smith |
| Mr James Houblon | Geo: Boddington |
| Mr Henry Juane, Kn ^t | Rob ^t : Rakewell |

Abrahm Houblon
Nath: Fench
John Ward
Tho: Goddard
Jas: Bateman

Law: Lethieullier
Brook Bridges
John Lotdell
Wm Patterson Esq

Directors

Orders confirmed.

The proceedings of y^e last Court were read & confirmed

Report abt: y^e Exchange.

The Committee for viewing the Paup of the Exchange made their report thereof, but no Resolution was taken thereupon

Com^{ts} to meet y^e Grocers
Comp^d: abt: their Hall.

M^r Lethieullier is desired to inform himself when the Grocers Company doe meet — And it is Ordered that an equall Number of the Committee of the Bank be appointed to meet the Grocers to receive their Proposals about y^e Hall

Methods in Keeping the
Running Cash, Confirmed.

The Question being putt whether the former Resolutions taken y^e 27th Instant touching the forme of the three methods in keeping running Cash viz^t

- 1 Notes payable to Bearer, to be endorsed
 - 2 Books or Sheets of Paper wherein their Acc^{ts} to be Entred
 - 3 Notes to persons to be accomplable
- should be confirmed or not.

The same passed in y^e affirmative

Ordered

Direct: not to withdraw from
the Court without leave.

at any Court
That no person present, withdraw, without
leave of the Court.

Ordered

Ordered

Notes p^d to use but persons known.

That no Notes be paid by the Cashiers to any persons but who are known.

Persons that draw to give Notice of their method.

All persons that draw Notes on the Bank are Ordered to give notice to the Bank, what method they intend to doe it in.

Forme of a Rec^t to sign on Bills.

The Forme of a Receipt to be given to persons who draw on the Bank was agreed on viz

I Received the of 1694 of the sume of for which I promise to be accountable on demand, L - - -

And if particulars of the Bills drawn are to be Entred on y^e sides

For the Gov^t & Comp^y of the Bank of England

Ordered

Persons how may draw.

That such persons how may draw on the Bank, as the Court shall approve, the Masters giving such a writing to the Bank, as shall indemnifie them paying the said Notes.

Resolved

running Cash Notes, how signed.

That all running Cash Notes, being first entred shall be signed & counter signed by any two of the Cashiers

Ordered

Account of Cashiers to sign all Bills.

That one Accomptant viz John Montague, and two of the Cashiers viz John Kenrick and Rob^t Hedges shall Sign all Bank-Bills, and that the same be done in the presence of 3 of the Directors at least

Ordered

Sort of Bank Bills to be drawn out.

That Mr Woulfe doe draw out an Accompl of the Bank-Bills Debitor & Creditor

Ordered

Ordered

General Court. That a Gen^l Court be held on Friday morning
 next at 9 a Clock, and notice thereof to be fixed
 upon the Exchange, in the Hall and on the
 Pillars below, and that Mr Castle write in
 Spanish till 4 a Clock in the Afternoon

A Court of Directors

at Mercers Hall

Tuesday 31 July 1694

(in the Afternoon)

PRESENT

Mich^e Godfrey Esq^r Dep^{ty} Govern^r

Sir Tho: Abney

Sir Jani Houbton

Sir Wm Seawen

Sir Henry Furness Kn^t

Geo: Boddington

Jes^s Heathcote

Jam^s Bateman

Tho: Goddard

Jam^s Letticeulker

Wm Paterson

Abra: Houbton

John Lordele

John Smith

Thos: Janssen

Rob^t Raworth

John Ward

Directors

Resolved

Printing Cash Notes to be
printed.

That the Running Cash Notes be printed
 and that the Blank Prints already agreed on be
 the former

Ordered

Officers to be sworn & give in their Securities.

That next Wednesday Seven-night be appointed for the severall Officers to give in their Securities, and to be Sworne, and that they bring in the names of their respective Securities on Monday, and that the Secretary draw up the forme of the Condition of their Bonds,

Ordered

Tellers Notes to Cashiers.

That the severall Tellers give their Notes to the Cashiers for the moneys they receive, as usuall,

Ordered

Bills not to be destroyed w^{ch} paid.

That such Bank-Bills as are paid be not destroyed but laid by for some time, till the matter be further considered,

Resolved

Entry of Bank Bills.

That no Entry be made of any Bank-Bills paid, but only in ^{the} Cash-Book, till further Order,

Adjourn'd till 7 a Clock to morrow morne

A Court of Directors
at Mercers hall

Wednesday 5th August 1694

(in the Morning)

R. C. L. N.

In John Houlton Govern

Mich Godfrey Esq^r Dep^{ty} Govern

Sir John Hubbard Bart ^L	Sam ^e Leshieullier
Sir John Houbton	Wm Paterson
Sir Wm Gore	James Bateman
Sir Henry Furness Kn ^t	Theod: Jansson
Abra ^m Houbton	Rob ^t Raworth
George Boddington	John Ward Esq ^r

Directors

Orders confirmed.

The Proceedings of y^e last Court were read & confirm^d

Ordered

Comrs to keep y^e Bills of Exch^g. That the Weekly Committee doe keep the Bills of Exchange,

Wrightts to enter all Bills. That Abraham Wright enter all Bills, & deliver them to the Committee for the time being,

Tellers to attend at 2. a clock. That all the Tellers be here at two of y^e clock

Tables to be furnished with Pens &c. That the Tables in the Hall be furnished with Pens, Inke, Paper, and Taud,

A Court of Directors at Mercers Hall

Wednesday 5 August 1694

(in the Afternoon)

PRESENT

Sir John Houbton Govern^r

Sir John Hubbard Bart ^L	John Smith
Sir Wm Hodges Kn ^t	Gilbert Heathcote
George Boddington	Sam ^e Leshieullier
Abra ^m Houbton	James Denes
James Bateman	Wm Paterson
John Ward	Abad ^r Edgewick Esq ^r

Directors

Orders confirmed.

The Proceedings of last Court were read & confirmed,

Ordered

5. Tallies to be locked up.

That the 5 Tallies amounting to £112000^{to} be locked up in the new Iron Chest for the present,

A Court of Directors

at Mercers hall

Thursday y^e 2^d August 1694

(in the Morning)

PRESENT

Sir John Houbton Govern^r
Mich^l Godfrey Esq^r Dep^{ty} Govern^r

Sir John Hubbard Bar ^t	Wm ^o Paterson
Sir Wm ^o Seawen	Jam ^s Denon
Sir Wm ^o Gorer Kn ^t	Abrah ^m Houbton
Jam ^s Bateman	Jam ^s & Estieullier
George Boddington	Robert Raworth
Brook Bridger	John Ward
John Smith	Jill ^l Heathcote Esq ^r
Tho: Goddard	

Directors

Orders confirmed.

The Proceedings of the last Court were read and confirmed.

Ordered

Directors to be summoned.

That a Sumons be sent to all y^e Directors to meet at 3 this afternoon

Adjourn'd till 3 in y^e Afternoon

A Court of Directors
 at Mercers Hall
 Tuesday 2 August 1694
 (in the Afternoon)
 PRESENT

In John Houlton Govern^r
 Mich. Godfrey Esq^r Dep^{ty} Govern^r

In John Huband Bar ^t	John Lordell
In Wm Scaven	Abrah: Houlton
In Tho: Abney	John Ward
In Janc. Houlton	Brook Bridges
In Wm Gore An ^{ts}	Janc ^{ee} Lethieuller
Janc ^{ee} Bateman	Geo: Boddington
Gilb ^t Heathcott	Theod: Janssen Esq ^r

Directors

Orders confirmed.

The proceedings of the last Court were read and confirmed

Heathcote Sworne.

M^r Gilbert Heathcote took the Oaths of Allegiance, and the Oath that he hath £2000 Stock, and the Oath to execute y^e Office of Director

Matters to be laid before the General Court.

Those severall matters were agreed to be laid before y^e Generall Court which is to be called (viz^t)

- 1 To read the Charter
- 2 The Voters to take the Oaths appoint^d by the Charter

3 To acquaint the Generall Court that the Comm^{rs} have paid into the Exchequer part of the £300000, and will pay the rest as the Lords of the Treasury shall appoint.

4 To informe them, that the Court of Directo^{rs} have thought fitt upon application of severall subscribers, to allow 2 pence a day from y^e 6th of August for the whole Second quarterly payment to the last of Septemb^r.

5 To acquaint them, that the Allowances of the Discompt on the first paym^t, will be ready to be paid on Thursday next, to the persons who bring the Comm^{rs} Receipts.

6 To acquaint them, That M^r Edward Clarke, who was chosen a Director, had Excused himselfe from attending their Service as a Director, and that they shall have notice speedily, of a Generall Court to be called for the choice of another person in his roome, in the same method as the former Election was.

7. To move the Gen^l Court, to choose a Committee for preparing By-Laws, to be approved by a Generall Court.

8. To propose to the Court, That 6 pence may be paid by each Transferer of any Stock, and 2 Shillings 6 pence, by the Acceptor, to be received for the benefit of the Stock of the Corporation.

Upon a Debate concerning the Bank-bills which shall be brought in, how they should be disposed of.

Resolved

Resolved

Bank Bills.

That such Bank-Bills be not Entered as paid, but kept as Cash, And that every Person shall have Bank-bills in course, as he has paid in money to the Bank, and Enters his name in a Book for that purpose.

Grocers Comp^d. to be mett.

The Court being inform^d That y^e Grocers Company meet to morrow, M^r Sam^l Lethieullier is desired to be there, And if they appoint any persons to treat with y^e Directors about their Hall, he may acquaint them that there will be a Committee appointed,

Adjourn^d till 8, to morrow morning

A Committee of Directors
at Mercers Hall

Saturday 4th August 1694

(in the Morning)

PRESENT

Sir John Houbton An^t Govern^r
Mich^l. Godfrey Esq^r Dep^y Gov^r

Sir John Hubbard Bar^t John Smith
Sir Wm Lawen An^t Wm Patterson Esq^r
Abrah^m. Houbton

Directors

Ordered

Com^{rs} Summons to attend. That Sumons be sent presently to the following persons, desiring them to begin to give their attendance on Monday morning, and so every Forenoone and Afternoone, they being appointed so to doe, all the next week viz^t

- Mr John Hubbard Ban^t
- Jan^e Deneo
- Jan^e Letticeullier
- Gilbert Heathcott
- John Lordell Esq^r

Ordered

Notice of Court. That Notice be fixed in the Hall and below at the Gate of a Generall Court to be held on Friday next, the 30. Instant

A Court of Directors
at Mercers Hall

Tuesday 7th August 1694
(in the Afternoone)

PRESENT

Mr John Houlton Kn^t Govern^r
Mich^l Godfrey Esq^r Dep^t Govern^r

- | | |
|----------------------------------|-----------------------------------|
| Mr John Hubbard Ban ^t | Mr Wm ^m Scowen |
| Mr James Houlton | Mr John Gore |
| Mr Willm ^m Hedges | Mr Henry Francesc Kn ^t |

John Smith	Tho: Goddard
Abram Houbton	Sam Lethienlier
Gilb ^t Heathcott	James Bateman
Brook Bridges	John Lodell
Rob ^t Saworth	Theod: Jansen
Geo: Boddington	James Denew Esq ^r

Directors

Orders confirmed.

The proceedings of last year were read and confirmed.

2. Tellers chosen.

It was thought fitt there being but 10 Tellers to increase their Number, And the committee having chosen 2 upon Tryall viz^t

Joseph Newbelle
Job Wilks

They were for the present continued on the termes they were first chosen,

Tellers, Diligence.

Mr Hedges was called in, to give an Acco^t of the Diligence of the Tellers, and was asked if more were not requisite, who answered, he conceived 2 more would be needfull,

To give Acc^t of their Time.

And he was desired to hold them, to give a strict Accompt of their time, when they were sent out to receive money;

4. more to be chosen.

The Question being put how many Tellers should be chosen, 4 or 6 besides, Mr Newbelle & Mr Wilks, It was Resolved 4 more should be chosen, And these persons following were ~~chosen~~ nominated viz^t

Israel Folgate
Overale
Buckeridge
Thomas Jones
Peter Cole
Maiond
Francis Appleby

Stannard
Thomas Hodgkin
Timothy Budworth
Brinkworth
Edwards
Raphael Dubois
Gilbert

Of whom those who were present viz^d
Mr Folgate Mr Newell, Mr Wilks
Mr Jones, Mr Cole, Mr Appleby, Mr
Hodgkin, Mr Budworth & Mr Dubois, were
called in & Examined,

Out of whom these persons following
By majority of Votes were chosen only
upon tryall (viz^t)

Israel Folgate
Thomas Jones
Thomas Hodgkin

Who are Ordered to attend here to morrow morning

And the approbation of them is Referred to this
Court, to establish them, according as the Committee
shall Report their abilities after tryall,

Mr Edwards was proposed to be an Assistant to
the Cashiers, as a person very fitt for that Service,
but the finall Resolucion therein, was Respited
till to morrow morning, and in the meane time
Mr Wm Gore is desired to discourse him, to know
if he be willing to accept it;

It was Debated what was proper to say before the
next Generall Court, relating to the Committee to be
appointed for the proposing By-Laws, and Resolved

Folgate, Jones, and
Hodgkin, therein Follow.

to attend.

in Establishm^t. referred.

Edwards proposed as an
Assistant to the Cashiers.

What abt. proposal for
next Court.

24
Proposed to Nominate a
Comtee to prepare By-Laws.

That this Court will only remind them, of what
was proposed to them at last Gen^l Court, to
nominate a Committee for preparing By-Laws.

Ordered

Goldsmiths Notes.

That all who pay in their Second Quarterly
payment by Goldsmiths Notes, shall endorse them
payable to the Govern^r and Comp^{rs} of the Bank of
England, And that the money be sent for forthwith
upon Receipt of the Bills; And that the Sellers
shall Receive the money only at the Shops of those
Goldsmiths; and not be sent about to other places.

Ordered

Accountable Not^{rs} only to be
given for them.

That the Cashiers may accept of the Notes of
Goldsmiths or any other persons, so as they give a
Receipt to be accountable for such notes; but not
to give any Receipt upon the Note, as if it were
money.

Ordered

Warr^{ts} for $\frac{1}{2}$ Discount to be
signed by 5. Com^{rs}

Comtee to sign them.

That the Warrants to the Cashiers to pay the
Discount money be signed by 5 Com^{rs} at least

And these persons are appointed a Committee
to Signe them. (viz^t)

John Hubbard Brook Bridges
John Lordell John Smith
Gilb^t Heathcott

or others of the Com^{rs}

Or any other 5 of the Com^{rs} who shall
happen to be present.

A Court of Directors
At Mercers Hall

Wednesday the 8th August 1694

PRESENT

Pr John Houbton Kn^t Govern^r
Mich: Godfrey Esq^r Dep^{ty} Govern^r

- | | |
|--|---|
| Mr John Hubbard Bar ^t | John Lordell |
| Mr W ^m Scawen | Abrah Houbton |
| Mr Tho: Abney | Sam ^l Lettreultier |
| Mr W ^m Hedges | Brook Bridger |
| Mr W ^m Gore Kn ^t | Tho: Goddard |
| Geo: Dadington | W ^m Patterson |
| John Smith | Theod: Janssen |
| Rob ^t Raworth | Jam ^s Bateman |
| Gilb ^t Heathcott | Jam ^s Deneu Esq ^r |

Directors

Resolved

Tallies Discounted.

That this Court will Discount Tallies on the severall Funds following so far as the sume is hereinafter limited, that is to say, On the

Land Tax not exceeding £120000 for the running Interest

Two Thirds Eccle not exceeding £500000

East India Goods not exceeding £400000

Wines & Tobacco not exceeding £600000

Paper & Parchm^t not exceeding £30000

Ordered

*Loan left to Sub Commos.**Dist. of For Bills.**Shepherd would put off
bad Money to Holgate*

That the Exceeding 1000 on each of the Funds
aforesaid be left to the Discretion of the Sub-Committee
The Discompt on Foreigne Bills of Exchange
is to be left to the Sub-Committee, to be allowed at
6% Cent

Notice was taken of Mr Shepherd y^e Goldsmiths
offering to putt off bad money, to Israel Holgate

Ordered

*Holgate to take an Assistant
with him.*

That Mr Holgate take an Assistant with him
to take over that money, and if any be bad, when he
comes in, to have the party who putt it off, before the
Lord Mayor

Ordered

*Bad Bills to be printed.**Henrick desires to quit the
Sewire.*

That Mr Staresmore Print 1500 Bank-bills more
Mr Henrick desires to be Excused from y^e Office
of Head-Cashier, but offers to execute it till the Coual
are provided of another in his Stead,

Ordered

Transfer Book.

The Transfer Book be kept by the Head
Book-keeper

Comos for the next Week.

The Five persons following are appointed to be
a Committee for next Week viz

John Lordell	Mr John Gore
Gilb ^t Heathcott	Tho ^s Goddard
	John Smith

Names of y^e Officers Ser.

The Secretary is ordered to take the names of
the Securities of all the Officers,

Upon the debate concerning the filling up the

Indiscretion of the Bank-bills by the Lord Ranelagh
Ordered

Lord Ranelagh to be
attended.

That his Lordship be attended by Mr Deputy, Mr
Wm Gore & Sir John Hubbard to morrow morning, to
discourse that matter with his Lordship;

A Court of Directors
at Mercers Hall

Thursday 9 August 1694,
(in the Afternoone)

PRESENT

Jr John Houblon Kn^t Gov^r
Mich^l Godfrey Esq^r Dep^y Gov^r

- | | |
|----------------------------------|---|
| Jr John Hubbard Ban ^t | Sam ^l Lethieullier |
| Jr Wm Fenwen Kn ^t | John Lordell |
| Gilb ^t Heathcote | Rob ^t Raworth |
| Theod: Janssen | Abrah ^m Houblon |
| John Smith | John Ward |
| Tho: Goddard | Geo: Bodington |
| Jam ^s Deneco | Brosk ^t Bridges Esq ^r |

Directors

The want of method in making up the Cash was
considered, and Mr Mercer proposed to manage
it for one Day, and put things into a method.

method for making up
the Cash.

It was proposed that each Cashier have a distinct
Charge

each Cashier to have a
distinct Charge.

the first, the Generall Cash
the second, Goldsmiths notes
the third, Bills of Exchange

Mr. Mercer discoursed about making up the Cash.

Mr. Mercer called^m and discoursed about assisting in making up the Cash, and putting the keeping the Cash in a better method, and desired to assist and direct the Cashiers to morrow, and to put them into a method for keeping the Cash with greater certainty and ease.

Attendants on Lord Ranelagh.

Mr. Deputy Reports his attendance on the Lord Ranelagh, who declared he had filled up ¹4 Endorsement of some Bank Bills, to about £9000, but for the future would endorse them in Blank, and that what he did was on a scruple some had raised in him of his own safety, but that now being better convinced, he would fill up no more.

Mr. Edwards's Answer.

Mr. Edwards attending was called in, and being asked, if he was free from his Master, Answered, that tho he was under no Covenant or Obligation with his Master, yet he had not any discharge from him, - but that he would speake to him, and give his answer to morrow.

Forms of Officers Bonds.

The forme of two Bonds for the Officers were read and agreed on.

Ordered

Bad Money sent of Shepherds.

That Mr. Folgate first carry y^e bad money sent of Mr. Shepherds and demand it to be changed, and if be changed to proceed noe further, but if it be not changed, Then that he take out a Sumons from my Lord, Major, and bring the person that put of the money before his Lordship.

Resolved

Gen^l Court to Name Com^{rs} to draw By Laws.

That the Generall Court be minded, to name such a Committee as they think fit for drawing up the By Lawes.

Directors not to be excused from the Com^{rs} if chosen.

Upon putting the Question, whether the Govern^{rs} shall moue the Generall Court to excuse all the Director: from being of the said Committee of By Lawes, The same was carryed in the Negative, And it was Ordered.

That noe excuse be made, but the Gen^l Court to be left to their owne liberty to choose as they think fit.

Court of Directors at Mercers Hall.

Friday the 10th Aug^r 1694

P R E S E N T

- Sr. In^o Houblon Jun^r Mich^a Godfrey ^{1st Con^l}
- Sr. John Hubbard Gilbert Heathcote
- Brook Bridges Sr. Tho: Abney
- John Lordell James Denew
- Sr. Witt Hedges Rob^t Raworth
- James Bateman Abra Houblon
- Geor^g Boddington John Ward
- Sr. James Houblon In^o Smith
- Sam^l Lethiullier Theob. Janssen
- Sr. Wm Scawen Tho: Goddard

Orders confirmed.

The proceedings of the last Court Read and Confirmed

Voted

Voted.

Gov: Bills & Inland Notes.

That noe Man shall have any Cred^t by any forreigne Bills, or inland Notes till the money be actually rec^d into the Bank but shall only have a note from the Casheir to be accountable

taking Goldsmiths Notes referred to Countee.

It is referred to the Sub. Committee for the weeke who attend whither the Goldsmiths notes shall be taken for forreigne Bills of each? - Brought in the last day

Morner to Attend making up the Cash.

Mr. Mercer is ordered to attend the making up the Cash to night, and all to morrow

Spced Proposed for a Cashier

Mr. Speed was proposed to be spoke to for a Casheir

Scrutiny for Election of a Director.

The Court of Directors proceeding after the Gen. Court was broke up to a scrutiny of the votes given in this morning for the Election of a Director in the place of Edw. Carke Esq^r; the votes appear'd to be as followeth viz^t

Mr. Knight Esq ^r	178
Robt. Liddall Esq ^r	4
Geo. Gosfright Esq ^r	2
Mr. Ducane	2
Mr. Pat. Ward	1
	<hr/>
	carried over 187

votes brought over 187

- S^r. In^o. Morden 1
 - Tha: Chamberlayne 1
 - Rumph Simpson 1
 - Urban Hall 1
 - In^o. Clark 1
 - Hen: Tate 1
- votes in all " 193

Mr. Knight declared. Whereupon M^r. Knight upon the Scrutiny was declared duly Elected, and a letter writ him to acquaint him therewith and to desire his appearance

Court of Directors
At Mercers Hall
Saturday 15th Aug^r 1694.

P R E S E N T

- | | |
|---|---|
| S ^r . In ^o . Houblon <i>Gov^r</i> | Mich ^a . Godfrey <i>Sp^l Gov^r</i> |
| S ^r . In ^o . Huband | Abra: Houblon |
| S ^r . Tho: Abney | Tho: Goddard |
| Ja: Lethicullier | In ^o . Smith |
| James Bateman | S ^r . W ^m . Scawen |
| In ^o . Lordell | Ja: Deneo |
| In ^o . Knight | Theo: Janssen |
| Gib ^t . Heathcott | Geo: Boddington |

Orders confirmed. The proceedings of the last Court Read and Confirmed Ordered

Ordered,

350. Bank Bills made.

That 350 Bank Bills be made pay^{ble} to In^o. Ince dated the 15th August instant of which 100 to be for 50 each, beginning at N^o. 2221 and ending at N^o. 2320 And 250 for 100 each beginning at N^o. 2321 and ending at N^o. 2570

From considered to be in Mr. Kendricks room.

Mr. Kendrick the head Cashier having desired to be excused from longer attending that service another person was considered,

Mr. Speed called in.

And Mr. Tho. Speed being sent for and called in was enquired of if he was willing to serve the Bank and what time he could spare, Answered that for the present he can attend from 6 to 9 in the morning from 12 to 2 in the afternoon from 6 at night

And for his whole time he will give a positive answer on Monday next
And withdrew

Resolved,

desired to attend.

He be desired to attend on Monday morning from 6 to 9, and to attend the Court of Directors at 5 in the afternoon on Monday next

It is left to the Sub-committee for the week to direct Mr. Speeds attendance on Monday as long as he can

Ordered:

Minutes of Courts to be read.

That the minutes of the preceeding Court be read euery Court the first thing which is done, and that the minutes of euery Court be read before the Court rises

Ordered,

Tellers to attend by 7 in the morning.

That all the Tellers attend the Cashiers on Monday by seauen in the morning and soe daily and enter their apperances with the Cashiere

To keep books of their Transactions.

And that each Teller haue a Booke for himselfe to set downe therein what he does euery day, to be charged with the Bills receiued, and to discharge himselfe dayly of what mony is receiued, and what Bills are remaining unreceiued

Cashiers to write in the Books.

The Head Cashiere is Ordered to write in euery of the said Books (These words) viz^t
Delivered this Booke to A. B. for the use of the Govern^r. & Comp^{rs}. &c. this day of

pmcc

Ordered

Hedges, Maddocks, and Montague, to sign all Bills.

That M^r. Hedges, M^r. Maddock, and M^r. Montague signe all the Bank Bills

Sorry to Ludow. 10. Bill for Esq. Bertie.

And that the Secretary endorse the ten Bills 50: each, for cha. Bertie Esq^r.

Kendrick called in.

M^r. Kendrick was desired to come in, and was acquainted by the Govern^r: the Court understanding the business being too heavy for him he was uneasy under it, give

him the liberty of recess.
 Ordered,

to be informed Counsel of
 the Directions of the Court.

That when any thing is directed by this Court to be done, The Secretary shall inform the Committee of five thereof; or such other officer whomer it concerns; and to mind them of it, til the thing soe directed be dispatch'd

Monteage to assist y^e Cashiers

M^r. Monteage is appointed to assist the Cashiers til a head Casheire be settled

Notes for Running Cash.

The Notes for Running Cash being considered as liable to be counterfeit for preventing thereof it was Ordered,

to be Indented on Marble paper.

That they be done on Marble paper Indented.

Court of Directors
 at Mercers Hall
 Monday, 13th Aug^r 1694.
 PRESENT;

Mich^o. Godfrey ^{2^d} Dep^y

S^r. In^o. Hubbard

In^o. Smith

S^r. W^m. Gore

Ja: Bateman

Tho: Goddard

S^r. Tho: Abney

W^m. Paterson

In^o. Knight

Geo: Boddington Sr Wm. Hedges
Gill: Heathcote Oba: Sedgwick
Abr: Houlton In: Lordell
Sam^l: Letheullier Sr Ja: Houlton

Orders confirmed.

The proceedings of the last Court ~~and~~ ^{was} read
and confirmed.

Order abt: Submitting Notes
objcted against.

The Order made last Court for indenting
the running Cash notes on Marble Paper was
objcted against as not to be confirmed;

Confirmation thereof
respited.

And it was debated, whether the said Order
should be confirmed now, or the confirmation
respited to a further time; and thereupon it
was voted that the same be respited

Speed offers his Service

Mr: Speed being ordered to attend was calld
in, and desired (having tryed) to give some
acc^t of his intended methods, w^{ch} he did,
and offered his service, informing the Court
he shall absolutely be discharged from his
employ^{mt}: in a month, and in the time
he shall be absent, he wil send an able
servant to assist

to be Chosen Head Cashier.

And upon putting the Question whether
if upon tryall he acquitts himselfe to
the content of the Court he should be
chosen Head Cashier,

The same passed in y^e Affirmative.

Joseph

Castell thus on an Assistant.

Joseph Castell was proposed to the service of the Court as a writer to assist any that want him, on any emergency,

And upon the question put whether he should be accepted into the Comp^{as} Service at fifty pounds p^a Ann^o for the same

It passed in the Affirmative

The securities of severall of the Officers was laid before the Court, and ~~was~~ approved
(vizt.)

Tho: Mowbray's Ser:

John Cary of London Merch^t and Christ^o
Townd of Lond^o Gent: Security for Tho: Mowbray
Accountant

Jn^o: Montague's Ser:

J^r: Honblon Jun^o: of Lond^o: Merch^t: Security for
Jn^o: Montague Account^t

Rob^t: Hedges's Ser:

J^r: W^m: Hedges K^t: & Alder^m: of London Security
for Rob^t: Hedges Cashier

Tho: Maddock's Ser:

J^r: Jn^o: Moore K^t: and Alder^m: of
London Security for Tho: Maddock
Cashier

Joshua Adams's Ser:

Joshua Adams Sen^o: of London Barber
Security for Joshua Adams Jun^o:

Tho: Morris's Ser:

Sam^l: Stanier of London Merch^t:
security for Tho: Morris Teller

Tho: Jones's Ser:

Hen: Jones of London Upholder
Security for Tho: Jones Teller

John Wase's Ser:

Budd: Wase of Datchett in the
County of Bucks Gent^o and Jn^o: -

Page March: Taylor of London Security for
Jn: Ware Teller

Rich: Mevoralli Ser.

Sam: Mevoral of Lond: March: Security for
Rich: Mevoral Teller

3d: Watkins's Ser.

Joshua: Sharpe of Lond: Leatherseller security
for Ja: Watkins Teller

Court of Directors at Mercers Hall.

Wednesday 15th Aug: 1694

P R E S E N T;

St. Jn: Houblon Gov^r.

Mich: Godfrey ^{Esq} Dep^y Gov^r.

Obad Sedgwick

Ja: Deneo

Jn: Lordells

Jn: Knight

Wm: Paterson

St. Tho: Albney

Geo: Boddington

St. Wm: Hedges

Tho: Goddard

St. Wm: Gore

Sam^{es}: Lethieullier

Gilbert Heathcote

Jn: Smith

Orders confirmed.

The proceedings of the last Court were read
and confirmed

Discounting Tallyes.

Consideracon was had of Discounting Tallyes
on some of the funds, ^{orders to be discounted to a further sum} and it was ordered
to discount Tallyes (vizt)

On the Land tax to - - - 1200000 -
as before was ordered

On East India Goods to . . . 500,000
 On Wines Venigar & Tobacco to 700,000
 On the $\frac{2}{3}$ Excise to . . . 500,000
 On Paper and Parchm^t to . . . 40,000

Sub-Committee.

The Sub-Committee for the next wee. ke are
 as followeth viz^t

Mr. Wm. Gore } were continued
 Tho: Goddard }
 Geo: Boddington }
 Oba: Sedgwick } were added
 In: Knight }

Court of Directors
 at Mercers Hall
 Wednesday 22^d Aug: 1691.

PRESENT;

Mr. In: Houlton Gov ^r	Mr. In: Hubbard
Mich: Godfrey ^{2^o} Dep: Gov ^r	Mr. James Houlton
Tho: Goddard	Mr. Houlton
Oba: Sedgwick	Brook Bridges
Geo: Boddington	Mr. Wm. Scaven
In: Lordell	Sam ^l : Lathicullier
In: Ward	Mr. W. Hedges
In: Knight	
Mr. Tho: Abney	

Orders confirmed.

The proceedings of the last Court were read
 and confirm'd

Discount of Tallies.

Upon reading the order of last Court con-
 cerning discount of Tallies the Question

Question was put whether the sums set
should be enlarged or not, and it was
Resolved

Discounts Enlarged.

To enlarge the Disc: on y^e Land tax to 150000
On Paper and Parchm^t to 50000

And upon Debate if publick notice thereof
should be fixed up in the Hall

It passed in y^e Negative

Acts relating to the Funds

The Secretary ^{was} Ordered to get the severall
Acts relating to the funds ordered to be
discounted on, for the use of the Court

Maintenance at Noon

It was Debated what should be the fixt
Office hours, and upon putting the Question
if there should be any interuall at noone
Voted noe Interuall

Office Hours till Mist⁺

And that til the 29th Sept^r business shall
begin at eight in the morning, and begin
to determine at five in the evening, except
on Sundayes, and Hollidayer,

Watchmens Salaries

These following Sallaries were agreed on
for the watchmen during their watch
in this Hall viz^t

To Edw^d Smith 25^{/-} Ann^y
To the other five watchmen ~~at~~ 20^{/-} Ann^y
each, as they shall be approved

Committee to appoint Watch

And it is referred to the weckly Committee
for the time being for appointing such

such watchmen at the said Rates as they shall approve, And to consider whether there be neede for one or more Potters, and what Sallaryes they shall have.

Transfers permitted.

M^r. Mercet being called in was inform'd he might suffer persons to transference, and if he found any difficulty therein, was directed to advise with the Com^{tee} for the time being.

Harris & Stannier proposed.

M^r. Harris and M^r. Stannier were proposed for Tellers, and are referred to the Committee to examin them, who are desired to try them this afternoon

Bill of Iron Chests.

The five Directors who attend this week are desired to examin the Bills of the Iron Chests, and that the same be paid

Ordered

Court of Direct^{rs} Summoned.

That a Court of Directors be summon'd to meet to morrow at four in the afternoon, on extraordinary business

Resolved

Court Days to be every Wednesday in y^e. Mor^{ing}.

That wednesday morning in every week at nine of the Clock be a fixed time for the Court of Directors to meet, and in case it happens to be a Holy-day then on the thursday following at four in the afternoon

Ord.

Ordered;

Transfer Book ready.

That notice be affixed in the Hall
that the transfer Booke is ready.

Comds for next week

These persons following are appointed to
be a Committee for the next weeke

Mr Wm. Scawen

Brook Bridges

Ino Knight

Geo: Boddington

Wm. Paterson

Ordered

Bar: Bills to be made

That soe many Bank Bills be made as
with those already paid will make
up the sume 300,000 to be paid into
the Exchequer each of them to be for
100: and payable to Ino Ince

Admission to Comds
consider of y. Officers.

Mr. Abra Houlton Mr. Heathcote and
Mr. Sam^l Lethieullier are added to
the Committee of five, to consider of such
Officers as are not fit for the Comp^{as}
Service, and to report the same to the
Court of Directors, to morrow in the
afternoone

 Court

Court of Directors
at Mercers Hall,
Thursday 23^d Aug: 1694.

P R E S E N T;

S^r In^o: Houblon Gov^r:
Mich^a: Godfrey^r Dep^{ty}: Gov^r:

S^r In^o: Auband

S^r Ja: Houblon

S^r W^m: Gore

In^o: Knight

Abt^a: Houblon

In^o: Lordell

Brook Bridges

Ja: Lethicullier

Theod: Janssen

W^m: Paterson

Gilbert Heathcote

Jo: Boddington

James Dencro

Orders confirm'd.

The proceedings of the last Court were read
and confirm'd,
Ordered;

Cash to be made up.

That the Cash be told over out of Hand
and made up into 100 Bags - which
the weekly Committee are desired to take
care of, in such Method, and by such
persons, as they think fit

Woolfrey's proposed for a
Teller.

Nath: Woolfrey's was proposed for a Teller
late serv^t: to M^r: Shute by being called in
and asked, declared he was out of his
time to night, And was acquainted
with the conditions on w^{ch} he was to
serve, and ordered to bring a Gen^l:
note from his Master that he was
discharg'd of his service, before he
be

45
be employ'd here

Letter from the Treary. Mr. Day reports the Tre from the Treary; ordering the paym^t. of 60231. 18. - 1/2 And that having attended the Lords this day & they had propos'd to the Company to pay 40. or 50 Thousand pound a week, of the 2^d. Quarterly payment

Treasury accommodated. And upon putting the Question whether this Court would Accomodate the Lords according to their desire,

Paym^t. to be made by Bills. The same pass'd in y^e Affirmative Upon Debate in what manner the whole second payment should be paid, whether by running Cash, Notes, or Bank Bills, It was voted by Bank Bills Ordered,

Lo^s. of Treary to be acquainted therewith. That the Lords of the Treary be acquainted this Court wil comply with their desires hoping their Lo^s. wil take such notice of this their readiness to accomodate them, as to be inclinable upon occasion to doe what is in their Power for the service of the Bank.

Day for y^e 2^d. Quarterly payment. Upon Debate what day should be appointed to the Members to bring in their second quarterly payment

payment

To be 25th September.

Voted. The 25th September next
And that

Notice thereof.

Publick notice be given thereof; the
notice to be drawne up by Mr. Dorr;
and laid before next Court of
Directors.

Transfer of Stock.

Notice was taken that some persons
come to Transferr'd Stock to those
who being absent, ~~who~~ cannot
presently accept the same.

Resolved

not to go without the
acceptor or his Attorney.

Noe Stock to be Transfer'd unless
the acceptor or his Attorney be
present at the time of the Transfer

comes to attend y^e Lords of
the Treasury.

Sr. Wm. Gore Mr. In^o. Ward
Sr. Ja: Houbton Mr. Abt. Houbton

are desired to attend the Lords of
the Treaty with the resolution now
agreed on, concerning the second
quarterly payment

Resolved

Usual Holydays to be
observed by the Officers.

The usuall Holydayes observed at
the Custome-house, at the Excise
office and among the Goldsmiths,
be observed by the officers of y^e Bank

remedy for Direct^{rs} non
ap^r appearance adjourn'd

The consideration of providing a re-
medy for the non appearance of the
Directors when summon'd to Courts
being entered upon, was adjourn'd,
till the next Court.

Mr. Paterson & others from
Hibernia & West-Whore.

Mr. Paterson prays the Courts leave
that he may be excused from the
next weekes attendance; And Mr.
Sedgwick is desired to attend in his
stead.

Mr. Poyeys petition.

The Petition of Rich^d. Poyey for a
Tellers place was read, but nothing
was done thereupon.

Baines offered as the
Mr. Poyeys Assistant.

The Secre^{ty} offers to the Court Mr.
Baines for his Assistant with
submission to their approbation
Ordered

to attend upon Fryal.

That Mr. Baines doe attend upon
Fryall

The Court

Court of Directors
at Mercers Hall,
Thursday 30th Aug: 1694
PRESENT,

St. In: Houblon Govern^r.
Mich^o. Godfrey Dep^y Gov^r.

St. Wm. Seawen St. In: Huband
Geo: Boddington In: Ward
St. Hen: Furness St. Ja: Houblon
In: Lordell Theo: Janssen
Oba. Sedgwick St. Wm. Gore
Sam: Lethicullier Tho: Goddard
Abra: Houblon
Brook Bridges In: Knight

Orders confirmed.

The proceedings of the last Court
were read, and confirmed

Report of all attendances on
the Treasury.

The Govern^r reports the attendances
on the Lords of the Treasury who
desired the payment of 40000
besides the 18000, odd hundred^{pounds} rema-
inder of the first quarterly pay-
ment whereupon it was
ordered.

W.D. Bills to be made.

That Bank Bills be made and

and Sealed for both sums forthwith,
to be paid in this weeke, and dated
the first of september 1694.

200. Bd: Bills to be Seald

And that the two hundred Bank Bills
which have been prepared, be Seald
to be delivered here on occasion to
such as desire them

Quarterly Paym: of the
100000. of Ann:

The Secretary is ordered to pres^r Mr. #
Lownds to prepare a warrant from
the Treary, for the payment of the
first quarterly payment of the 100000
of Ann^r on the 5th of Tomadge for the 4th
quatter comencing the first of Aug^r
last and ending the first of Septemb^r
and to get a copy of the draft to be
presented by this Court before it passes

Assistants of Grocers
Comp^y to be Attended.

Mr. Sedgwick and Mr. Sam^l Lethicullier
are desired to be at the Court of Assistants
of the Grocers Company, who are to
meet to morrow, in order to treat about
Grocers Hall.

Mr. Dep^{ty} Bourne Mr. Ward
Sr. Wm Gore and
Sr. Wm Seawen Mr. Heathcote

Coun^{se} to look out a
House for the Bank.

was appointed a Committee to look out
an House fit for the Bank and report
their oppinions to this Court

Comes to Treat with the Grocers Company.

And the same persons are appointed & Comitted to treat with the Company of Grocers about ^{hireing} their Hall
Ordered

Iron chests brought up by wooden ones carried downe.

That the Iron Chests below in y. Keller be brought up, and the wooden ones carried downe

Method to get a full appearance at Courts.

It was proposed to find out some way to get a full appearance at Courts of Directors, and a Method was proposed, but the further debate thereof was respited

Ordered

Time of Directors Meeting.

That Courts of Directors be summoned to meet at nine in the morning and at four after noone, and that an Houre glass be turn'd up at nine and halfe past three within which time, the Directors are expected to appear.

Notice of 2nd quarterly paym out.

The notice of paying in the second Quarterly payment was read, corrected and approved and ordered to be put into the Gazette, and affixed in the Hall and on the Exchange

Ordered.

God: Bills of Exch^{ce} discountd.

That forreigne Bills of Exch^{ce} be discountd at 4 1/2 % Cent p ann.

The

Notice of Discounts.

The Notice of Discounts on Tallys, and
forreigne Bills of Exc: was read and approved
and ordered to be published in the Hall
and in the Gazette only:

Plate to be taken in
Pawnes.

Upon putting the Question whether this
Court will take plate in Pawnes
the same passed in y^e Affirmative

to 10000. Value.

And the Question being put to what value
such pawnes should be taken

Voted to . . . 10,000. -

Ordered

Stationers pd for Stamp.

That the Stationer be paid 48: 8: - for
soe much by him paid for stamping Bank
Bills;

20. laid out by Malborne
referred to Comrs.

And the 20. laid out by Mr. Malborne
is referred to the Comites to examine and
pay it

Stationers Bill, & his
agreed with.

It was reported to the Court that the
Stationers + Bill was Examined, and reduced
from 170. odd pounds to 130. which he is
content to accept of, And that he had
been agreed with, at certaine Rates to serve
the Company for the future,

Comrs to inspect his
Bills &c.

Referred to the Dep^{ty} and Mr. Wm Gore to
inspect his Bills and Vouchers for the
future and to pay him,

The Court

Bad Money from Boulton's
Son.

12
The Court ^{was} inform'd of an abuse put on one
of the Tellers by M^r. Boltons Sonn, in
putting of bad money
Ordered

Warr^t. to bring him before
his Lord Mayor.

That George Hindly take his Oath before
the Lord Mayor of the abuse, and pro-
-cure a warrant from my Lord to bring
M^r. Boltons Sonn before his Loff

Not to be dealt with. And that none of the Tellers receive any
money of him, nor the Cashiers accept
any notes of him for the future,

Cottrell offers his Service

Tho: Cottrell serv^t. to Moore & Paine
offers his Service as a Teller.

to be enquired of

But y^e Court took time to enquire of him

Com^o. for y^e next Week.

The Committee for next weeke are appointed
viz^t

St^r. Wm. Seawon In^o. Ward
Brook Bridges St^r. Hen. Furness
J^r. Thomas Abney.

The Court of Directors
at Mercers Hall;
Wednesday 5th Sep^r. 1694
P R E S E N T;

St^r. In^o. Houlton Gou^o.
Mich^o. Godfrey Dep^{ty} Gou^o.

Mr. Wm. Scawon

Ino. Ward

Ja. Bateman

Brook Bridges

St. Hen. Furness

Ino. Smith

Wm. Paterson

Abra. Houblon

St. Ino. Hubbard

Ino. Lordell

Nat. Tench

St. Ja. Houblon

Ob. Sedgwick

Ino. Knight

St. Wm. Gore

Thoo. Janssen

Sam. Lethicullier

Ja. Deneu

Gillb. Heathcote

Geo. Boddington

Orders confirmed.

The proceedings of the last Court were read, and confirmed

Orders empowered to seal Bills.

In case any suddaine orders this weeke from the Treary in the interuall of Courts of Directors for any sume not exceeding 50000 the Sub. Committee are empowered to seal, Bank Bills to that ^{summe} ~~summe~~ for the paym^t thereof

St. of Treary submitted of some allowance.

The Members who goe up to the Treary are desired to mind the Lords of some allowance for advancing the second quarterly paym^t.
Ordered

Swearing y. Officers referred.

That the Swearing the Officers be referd to the next Court, which is to be called to morrow in the afternoone, at which Court better Tellers, and Tellers not giving Security, and paying the Tellers on the Commission, are to be considered,

Ordered

Ordered

2 Cashiers to sign running Cash Notes.

That any two of the Cashiers during pleasure shall sign the Running Cash notes one to sign for the Governour and Camp and the other to sign Entred

Accountable Notes y. same.

And that the notes to be accountable be signed in like manner

Ordered

Iron Chests brt up, & y wooden ones carried down.

That the Iron Chests below be brought up and the wooden ones carryd downe

Comos for y worst Woot.

The Comitte for next weeke are

- Mr Hen: Furniv
- In: Ward
- Wm Paterson
- St. Ja: Houlton
- Nath Tench

Ordered

Speed to have y direction of the Tellors.

That Mr. Speed during the Courts pleasure have the direction of all the Tellors;

Method for better apperances.

It was movd that some method might be found out for the procuring better apperances for the future at such Courts of Assize as should be hereafter summoned And thereupon it was proposed that each Member of the Court should lay downe forty shillings and that every one appearing within such time as should be limited for his appearance should receive halfe a Coron

Direct: to deposit 40. each upon Debate whereof it was ordered, & to receive 25. each.

That the Govern^r Deputy, and Directors doe each Deposit forty shillings in the Hands

Hands of the Sec^y, and that such of them who shall appear at Courts of Directors before the Houre glas be run out, (w^{ch}. is to be turned up at nine in the morning when the said Court is held in the morning shall receive each two shill^s and six pence, And the like order is to be observed at such Courts of Directors as shall be summoned in the afternoone, in which cases the Houre glas shall be turned up at three in the afternoone. — But the said Order is not to be put in execution till wednesday next

Ordered

Direct^{rs} departing with
leave to forfeit y^r. 2^ls.

That in case any Director shall depart out of the Court of Directors without leave he shall loose the halfe crowne which otherwise he should receive

Cour^t of B^{an}k: Bills —
miscarrying.

Consideracon was had of the possibility of miscarrying of Bank Bills, Negotiated either abroad or at home

Voted

Persons making Oath &
giving Sec^y. to be —
paid lost Bank Bills.

That if any Bank Bill be lost the party making Oath thereof and giving security to indemnifie the Bank, and bringing the number of the Bill, he shall be paid the money

Cour^t to treat about
Grocers Hall.

Report was made that the Court of Assizes of the Grocers had appointed a Committee to meet on friday next in y^r. afternoone, to meet a Committee of this Court, to treat about

1st of Treary doinda
payment

The Lords of the Treary by their Tre.
now read having desired the payment
of 88976^l 2^s 8^d.

Ordered

same to be made in
Bills.

The same be paid in Bank Bills to be
made and sealed for the payment thereof
dated the 7th instant,

No Money to be p^d. with
out consent of Court.

And that no money be paid out with-
out consent of this Court unless there be
sufficient to pay the same in the Bank
by Bills, notes, or other good Security,
Ordered.

Money lent on Tallies.

That money be lent upon Tallies on Joynt
Stock to the sume of — 40,000. —

Discount enlarged.

And that the Disc. on the Imposition
on East India goods be enlarged to 540,000

Court of Directors
at Mercers Hall

Wednesday 19th Sep: 1694

P R E S E N T,

St. In: Houblon Gov^r.

Mich^a Godfrey Dep^y Gov^r.

St. Com. Hedges

In: Ward

St. In: Hubbard

Tho: Goddard

St. Ja: Houblon

Sam. Lethculler

W^m Tench

Brook Bridges

Ja: Bateman	In: Lordell
Ja: Deneo	M ^r Wm Gore
S ^r Wm Scawert	Geo: Boddington
S ^t Hen: Furness	Thos: Janssen
In: Smith	Wm Paterson
Abt: Houblon	&
Ob: Sedgwick	In: Knight

Orders confirmed.

The proceedings of the last Court were read and confirm'd.

Chest of Money told.

M^r Dep^{ty} and M^r Abt: Houblon offer themselves to see one chest ^{of money} told out to morrow morning

Bolton to be prosecuted

The Secretary is ordered to prosecute M^r Bolton effectually, and to have him before my Lord Major to morrow for putting of bad money

Charge to the Tellers.

M^r Speed called in, and desired to charge the Tellers to observe who offers bad or clipped money, and to accept no money but such as will pass, and to make the Bags of money they receive, the person of whom, and the time when rec^d

Smith's Bank Bill to be dated.

M^r In: Smiths Bank Bill having passed without a Date, was now ordered to be Dated.

Dis^t: on Ex^c:s advanced.

The Discount on the $\frac{2}{3}$ Excise was advanced to 550,000.

Ordered.

*all Bills to be examined
by the indenting.*

That one of the Officers to be appointed by the Sub-committee doe examine all the Bank Bills by the Indenting, as they are brought in.

*all of meeting with
the Grocers Company.*

Mr. Dep^{ty} Governour reports the meeting with the Grocers Company, and their demands for hire of their Halls, And what offer was made by himselfe and y^e Committee on the behalfe of the Bank, and acquainted the Court that the Grocers had empowrd a Committee to treat, and conclude that " " matter

Ordered.

*all Bills for conclusion
of the Grocers Company.*

Thereupon that the Committee already appointed for Grocers Hall, shall have full power to treat and conclude with the Grocers Company for their Hall on the best terms they can.

Ordered.

*all Bills prepared for
the Exchequer.*

That Bank Bills be prepared and Sealed for the paym^t. of any sume into the Exchequer, not exceeding 60000, if the Lords shall direct any money to be paid.

Ordered.

Officers to be sworn.

That the Officers be sworne on Friday the 21th instant, and that a Court be called to that end.

*Securing of avenues
to Mercers Hall.*

The securing the Doore, windowes and Avenues of Mercers Hall, is left to the Sub-committee to be done in manner and time as they think fit.

Comds for y^e next week.

The Sub. Committee for next weeke are

- St^r Wm. Hedges
- St^r Ja: Houlton
- In^o: Smith
- Theo: Janssen
- Wm. Paterson

Ordered

List of y^e Tallies to be
One Comds to the next.

That the Sub Committee of the preceeding
weeke deliver a list of all the Tallies
in their Custody, to the Succeeding Com^{tee};
who are to attest the receipt of them

Ordered:

Lords of Treary to be spoke to

That the Lords of the Treary be spoke to
about the charges of paying in the
1200000 into the Exchequer; and that

Malborns Note of expences

Malborns note of expences relating
to that matter amounting to 28. - 4⁶
paid him

A Court of Directors
at Mercers Hall
Wednesday 19th Sep^r 1694
PRESENT

St^r In^o: Houlton Gov^r
Mich^r Godfrey^{2^{da}} Dep^y Gov^r

- St^r Wm. Scawen
- St^r Hen: Furness
- St^r Tho: Abney
- In^o: Lordell
- Geo: Boddington
- Abt. Houlton
- St^r Jo: Hubbard
- Ja: Bateman

Ja: Deneu	Mr Ja: Houbton
S ^r Wm Hedges	Wm Paterson
Theo: Janssen	Jn: Ward
Jn: Smith	Jn: Knight
Ob: Sedgwick	Gilb: Heathcote

Orders confirmed. The proceedings of the last Court read and confirmed

Speed to give a Character of the Tellers. Mr Speed ^{is} directed to give a Character of the Tellers in an Hours time

Ordered

Wooden Chests removed. That the wooden Chests not lying secure be removed.

No more Iron Chests. Upon putting the Question whether more Iron Chests be bought, or not, It passed in y^e Negative

Resolved

Money in the Iron Chests removed. That the Money in the Iron Chests be removed into Wooden ones, and the wooden one carried downe.

Ordered

Notice of y^e 2nd Quarterly Payment. That Publick notice be put into the Gazette of paying in the second quarterly payment and of the penalty in these words viz^t To prevent incurring the forfeiture provided by Act of Parliament in case the same be not paid into the Exchequer on or before the first day of October next;

Letter of y^e Directors of y^e A^{cts} of y^e Treasury. Letter from Mr. Guy was read dated the 19th

instant, conveying the Directions of the
the Lords of the Treary for the payment of
54738^l 4^s 7^d into the Exchequer on Friday
morning next

Ordered

That Bills prepared for
Exchequer.

That Bank Bills be prepared for the paym^t
thereof, and if the Bank hath any money
to receive from the Exchequer, that so many
Bank Bills be brought back as amount
to that sume

That made for the use of
the House.

And that Bank Bill amounting to
20,000^l may be made for the use of the
House to be delivered out here, to such
as bring money for them.

Ordered

Discount on funds.

That it be left to the Sub Committee to
exceed the sums limited to be discounted
on the severall funds, to one, two or three
thousand pounds, at their discretion

Resolved

General Court.

That a Gen^l Court be held on Friday the
28th instant at 9 in the morning, And
that notice thereof be put into the Gazette
and on the Exchange

Resolved

Remainder of y^r. 2^d quarterly
Payment.

That the Lords of the Treary be desired to
make two orders for the exact remainder
of the second quarterly payment, the one
to be paid the 28th instant, the other on
the first of October next;

A.

Holt's petition.

A Petition of Mr. Richd. Holt was read, who was called in and acquainted, that at present the Court had no occasion for his service; but when they had they would give him notice

Comrs to conclude the Contract wth G. Grosvenor

The Committee formerly appointed to treat with the Grocers, are empowered to conclude the contract made; and ^{to} make this Corporation secure therein, and to advise with Council thereupon

Resolved

Genl Court desired to keep Cash wth the Bank.

That the next Generall Court be acquainted that as the Directors keep their Cash wth the Bank tis hoped they will doe soe to

Sub. Comrs for y^e next week.

The Sub. Committee for the next week are viz

Sr In: Hubbard
Abr. Houbton

Thos: Janssen
Robt: Raworth

Ja: Deneu

2^d of Treary to be attended.

Sr Wm Scawen, Sr Hen. Furness and Mr. Ward and as many as can, are desired to goe up to mind the Lords of the Treary, of gratifying the receiver, for receiving the first quarterly payment; And also the weekly charges of paying in the money into the Exchequer

Order

Ordered:

Bolton to attend y^e Court. That M^r. Bolton the Goldsmith be summoned, to attend the Court here next Friday, And that Geo. Hindly do also attend.

Court of Directors
at Mercers Hall ;
Friday 21th Sep^r 1694.

PRESENT

S^r. In^o. Houlton Govern^r
Mich^o. Godfrey^{Esq} Dep^{ty} Gov^r.

S ^r . Hen: Furness	Jo: Knight
Ch ^r . Houlton	Ob: Sedgwick
Gill Heathcott	Thos: Janssen
S ^r . In ^o : Auband	W ^m . Paterson
Jo: Smith	In ^o : Ward
Ja: Bateman	Ja: Dencw
Jo: Lodell	S ^r . W ^m : Gore
Geo: Boddington	S ^r . W ^m : Scawen

Orders confirmed.

The proceedings of the last Court were read and confirmed

Officers sworn.

This Court being called to swear the officers these following took the Oath
v^r.

In^o: Ince
Tho: Mercer
Rob^t: Hedges
Tho: Maddock

James

Ja. Watkins
 Joshua Odams
 Tho. Hodgkin
 Tho. Jones
 Tho. Morris

Speed chosen Cashier & Sworn.

Mr. Speed was chosen Casheire at 200. £
 And during the pleasure of the Court giving
 3000 Security, and being called in was ac-
 quainted therewith; And then Sworne

Bolton called in.

Mr. Bolton according to order attending was
 called in, and charged with paying Geo. Hindly
 90. in a 100. new clipt money, who ownd it to
 be soe, and that he rec. most of it of a
 Statter one Mr. Ray at the three Statts on
 London Bridge, for money which was lent
 him for two or three weeke.

Resolved

his affair to be further considered.

That the Court wil further consider of this
 matter and Mr. Bolton^s discharged of his fur-
 ther attendance for this time

Ray to attend in Court.

And Mr. Ray is ordered to attend next
 wednesday

Ordered

the 2^d quarterly paym^t

That the Lords of the Treary be desired that they
 whole second quarterly payment be not paid
 in, by the first of october next by the sub-
 scribers; yet in case the same be answered
 by the Corporation, that the said Corporacon
 may

may have the benefit of the forfeitures of those who doe not pay in their money by the time, to reimburse the Corporacion
Ordered,

dir.⁴ of those who have not p.^d
y.^r 2^d Quarterly paym^t

That the Head-Accountant complete soe far as he can the Acc^t of those who have not paid in their second Quarterly paym^t, at the next Court of Directors, and that Mr. Wright assist him therein

Willet & Aylworth discharg^d. Humph Willet and Wm. Aylworth Tellers were ordered to be discharged of their employment in the Bank

John Montague sworn. John Montague Accountant was Sworne

Message from Nath: Woolfrey. A Message was sent in to the Court by Nath Woolfrey Teller, that he was not willing to serve the Bank longer, unless his Salary be Doubled,

Resolved:

Resolution thereon. That unless he submit his Salary to the Court he shall be discharged,

As called in.

Nath: Woolfrey was called in, and asked if he would Submit his Salary to the Court, And Answers, that he desires to consider of it for two or three dayes
Voted,

Unless he give his answer presently, he shall be discharged immediately

Woolfroy's discharged. Being called in againe, and not giving a direct answer, It is ordered that he be discharged immediatly of his employm^t.

Court of Directors
at Mercers Hall : -
Wednesday 26th Sep: 1694.
PRESENT;

St. In: Houblon Gov^r
Mich^l Godfrey^{sr} Dep^{ty} Gov^r

- | | |
|-----------------|------------------|
| St. In: Huband | St. Wm. Seawen |
| Abt Houblon | Ja: Bateman |
| In: Lordell | In: Smith |
| Theo: Janssen | Brook Bridges |
| Ob. Sedgwick | Nat: Tench |
| Ro: Kainorth | St. Wm. Gore |
| Ja: Deneu | Tho: Poddard |
| Geo: Boddington | In: Ward |
| Gilb: Heathcote | Wm. Paterson |
| In: Knight | St. Hen: Furness |

Orders confirmed. The proceedings of the last Court were read and confirmed

Letter from y^e Treary. The Tre from the Treary was read dated the 25th instant, the consideration whereof is respited til friday next

Referred,

Art. of thing to be done in
Ord: to remove to Grocers Hall.

Referred to the Committee for Grocers
Hall to bring an account to the next
Court, of all things necessary to be done,
in order to remove thither.

Sub-Comtee for G. West Wood.

The Sub-Comittee for next weeke
are viz:

J^r In: Hubbard Robt Raworth
J^r Wm Gore Abt Houlton

Ja: Deneu

Ordered

Ord: Bills to be prepared for
the Exchequer.

That Bank Bills be prepared for
payment of £472: 9: 7/12 into the
Exchequer on Friday and Monday next,
and those for Friday to be dated the same
day

3. Tellers proposed.

Mr Speed was called in, and enquired of
if he could propose any tellers fit for the
Comp^y; and named three viz:

Mr Scubbs
Mr Stallett
Mr Kich

who he judged capable for that service

Names & Characters of the
Tellers to be presented.

And he is desired on Friday next to represent
to the Court the names of all the Tellers with
their proper Character in short, whether
fit or unfit for that employment

A Court

Court of Directors,
at Mercers Hall;

Friday 28th Sep^r: 1694.

P R E S E N T ; ;

St. In^o: Houblon Govern^r.

Mich^a: Godfrey, Dep^{ty}: Gov^r.

St In^o: Stubard

Nat: Tench

Ch^r: Houblon

In^o: Ward

Rob^t: Raworth

In^o: Knightt

Ch: Sedgwick

Brook Bridgey

Ja: Deneu

Gill Heathcott

In^o: Smith

Geo: Boddington

In^o: Lordell

&

St. Ja: Houblon

Thco: Janssen

Orders confirmed. The proceedings of the last Court were read,
and confirmed

Letter from y^e: Treary. A Letter from the Treary dat^d: 26th instant
was read desiring the Govern^r: or Dep^{ty}: and
some directors to attend their *Loggs* this
morning

Commo to attend them. Whereupon M^r: Dep^{ty}: M^r: Ward, and M^r: Bridgey,
were desired to attend their *Loggs*

List of defaulters in The List of those who had not paid their
the 2^d quarterly paym^t. second Quarterly paym^t: being laid before
the Court was read, and

Ordered

Ordered

Sorry to write to the
Defaulters.

The Secretary write to all the Defaulters
in the forme now agreed on,

Resolved,

Time for Gen^l. Courts to
begin to sit

That every Generall Court shall begin
to sit at ten a'clock in the morning, on
the day for which it is sumon'd.

Downs's Account of
petty charges.

Mr. Downs Acc^t of petty charges was read
amounting to $47.6.6$ which is referred to
the weekly Committee to examin, and to
pay the Ballance thereof

Odams to keep acc^t of
petty charges.

Mr. Odam is ordered for the future to keep
the Account of the petty charges

Resolved

Court of Directors to be
always wth y^e Gen^l. Court is.

That for the future when any Generall
Court is called it is to be taken notice
that a Court of Directors is called of course,
tho they have noe particular sumons, and
they are expected to be present accordingly

The Court of Directors
at Mercers Hall

Thursday 29th Sep^r: 1694

P R E S E N T;

S^r. In^o. Houbton Govern^r
Mich^o. Godfrey Dep^y Gov^r

S^r. In^o

S ^r . In ^o . Hubbard	Robt. Raworth
In ^o . Lordell	Ja. Denew
Ob. Sedgwick	S ^r . Ja. Houlton
Theo: Janssen	S ^r . Wm. Scawen
S ^r . Hen. Furnes	S ^r . Wm. Hedges
In ^o . Knight	Boddington
Abt. Houlton	Brook Bridges
In ^o . Ward	In ^o . Smith
Tho: Goddard	Ja: Bateman

Orders confirmed. The Proceedings of the last Court were read and confirmed

Message from y^e Treary ab. admittance. A Message from the Treary was reported to know if the Bank would remit the money for the Army into Flanders, with a desire from the Lords, that if this Court would undertake the same, they would send in their proposall in writing

Comd. to consider the same. which Message being debated This Committee was chosen to consider the same and report their opinion to the Court (viz)

S ^r . In ^o . Hubbard	Ja. Bateman
S ^r . Ja. Houlton	In ^o . Knight
In ^o . Ward	Ob. Sedgwick
Theo: Janssen	

Ordered

additions w^t. to Colation of Offices Arrepting Strk That M^r. Mercer doe take the additions, and Habitacons of all persons to whom Transfers are made from time to time, as they come to accept the same.

Res.

Resolved

Sowells taken in pawne.

That this Court wil accept a parcell of Jewells in pawne, provided they be double or treble the value of the money to be lent, taking a Bill of Sale also of the same, for better security.

Ordered

Watchmen to be paid - monthly.

That from henceforth the Watchmen be paid Monthly.

A Court of Directors
at Mercers Hall.2^d Oct: 1694.

P R E S E N T.

S^r In^o: Houlton Cou^r
Mich^a Godfrey Dep^y Cou^r

S ^r In ^o : Hubbard	Ob. Tedwick
Abt Houlton	Robt. Raworth
S ^r Wm Gore	In ^o : Ward
S ^r Ja: Houlton	In ^o : Lordell
In ^o : Smith	Sam: Fethicullier
Brook Bridges	Wm Paterson
S ^r Wm Hedges	Ja: Bateman
S ^r Tho: Abney	S ^r Hen. Furness
Ja: Deneu	Geo: Boddington
Theo: Janssen	

Orders confirmed.

The proceedings of the last Court were read, and confirmed

Ordered

Ordered;

Howells to be paid

That the parcels of Jewells proposed to be paid be seen by S^r. Will^m Hedges and M^r. Ward, and tis referred to them to send 2,000 thereupon at 5% in case they judge them insufficient Security.

Report ab: Committee

The Committee appointed to consider the proposall from the Treary report their opinion that the Bank may safely make the Lords a proposall to remit the money for Flanders without any hazard from the Act of Parle. or otherwise,

Consid to make a Proposal to Lords of Treary ab: it

Referred to the same Committee adding S^r. W^m. Gore to make such a proposall thereupon to the Lords of the Treary, as may be safe for the Corporation in point of Law, and as they shall conceive for the interest and benefit of same

Court of Directors
at Mercers Hall
3^d Octob: 1694.

PRESENT;

S^r. Jn^o. Houbton Govern^r.
Mich^l. Godfrey Dep^{ty}. Gov^r.

- | | |
|--|--|
| Geo: Boddington | Ja: Deneu |
| Ja: Bateman | In ^o : Lordell |
| S ^r . In ^o . Hubbard | Sa: Lethicullier |
| S ^r . Wm. Gore | S ^r . Tho: Abney |
| S ^r . Hen. Furnes | J ^r ll ^o : Heathcote |

Shedd:

Theod: Janisen	Ob: Sedgwick
Brook Bridges	Rob: Raworth
St. Will: Hedges	In: Ward
St. Ja: Stoublon	Obt Stoublon
In: Smith	Will Paterson
In: Knight	

Orders confirmed.

The proceedings of the last Court were read and confirmed

Com^{os} to treat w. th ^{of} y. Treary ab: th ^{of} Honis^{es}.

The Question being put whether the Committee chosen the 29th Sep^r last to consider the proposall from the Treary of remitting the money into Flanders, should be empowrd to treat with the Lords of the Treary about supplying the Land forces in Flanders for six weekes with any sume not exceeding 200000, in the best manner they could for the advantage of the Bank,

The same passed in y. Affirmative Ordered.

Stardsmore paid £80.2.

That Mr. Stardsmore be paid £80.2. and that the remainder of the Bill be referred to the Committee to examine

Com^{os} for y. next week.

The Committee for next week are viz

Sam: Lethicullier	Ob: Sedgwick
J ^r : Steathcott	Tho: Goddard
Ja: Bateman	

A Court

A Court of Directors
at Mercers Hall.

8th Octob^r 1694

P. R. E. S. E. N. T.;

Mitch^a Godfrey ^{22^a} Dep^{ty} Gov^r.

- | | |
|---------------------------------|-----------------------------|
| Ja: Bateman | S ^r Ja: Houblon |
| Tho: Goddard | S ^r Will Hedges |
| Sam ^l : Lethicullier | Geo: Boddington |
| Jn ^o : Lordell | W ^m : Heathcote |
| Ja: Denew | Ob: Sedgwick |
| Theo: Janssen | Jo: Smith |
| Nath: Tench | W ^m : Houblon |
| Jn ^o : Knight | S ^r : Hen Furnes |

Orders confirmed. The proceedings of the last Court were read and confirmed

Letter from y^e Treary. A Letter from y^e Treary was also read dated the 5th Octob: instant, desiring the paym^t of 40,000 on account of the Quarterly payment of the 120,000
Ordered

That Bank-Bills be made for the payment thereof to morrow morning

Rep^t from Com^{rs} of Remission. Mr. Dep^{ty} Reports from the Committee of Remission, that the said Committee had agreed with the Lords of the Treary to remit the money for the use of the Army into Flanders, so far as 200,000 or thereabouts, at 10. Gul^d. 6. Stivers for

for part of w^{ch}. a Credit is to be furnisht
to morrow

Agrom^t for Remittances
approved.

And upon putting the Question whether
the Court doe approve what the said Com^{rs}
had done therein.

The same passed in y^e. Affirmative

Com^{rs} to Manage the
Affair of Remittances

It is referred to M^r. Dep^{ty}, M^r. Ja: Deneu
M^r. Abr. Houbton and M^r. Theo: Janssen to
manage this Affaire of remittances, in
the best manner they can, for the Banks
Advantage

Ordered

Quorum therein.

That M^r. Dep^{ty} and one more, or else all
three, without him, to be a Quorum to Act
therein

Ordered

Credit to Lrd. Ranelagh.

That a Credit be given my Lord Ranelagh
for 84188. to be furnisht to morrow, at
10 Guilders and six Stivers, and also a Bill
of 6400, at 25 dayes Sight

Rehoning of Antwerp to
be employd therein.

And that Jacobus Dehonig of Antwerpe
be the person employd therein

Ordered

Com^{rs} to be indemnified
for Acting therein.

That the Dep^{ty} and Com^{rs} of Remittances
be indemnified by this Court for what they
shall Act in the Affaire of Remittances

Ordered

Ordered

Com^o to act in this
as they see fit.

That for fourteen dayes it be left to the said
Comittee to act in this matter according to
their owne discretion for the best advantage
of the Bank

Loan on Land Tax advanced

The Sum^t on the Land Tax was further
advanced to — 1600,000 —

Court of Directors at Mercers Hall. ;

10th Oct: 1694.

PRESENT;

J^r Jⁿ: Houlton Govern^r:

Mich^a: Godfrey Dep^{ty} Gov^r:

Tho: Goddard
Brook Bridges

Gilb: Heathcote

Sam: Lethieullier

Ja: Bateman

Abt Houlton

Jⁿ: Lordell

Jⁿ: Smith

Rob: Raworth

Ch: Sedgwick

J^r: Wm: Gore

J^r: Jⁿ: Huband

Jⁿ: Ward

J^r: Ja: Houlton

Geo: Boddington

Ja: Deneu

J^r: Hen: Furnes

J^r: Wm: Hedges

J^r: Wm: Seawen

Jⁿ: Knight

Theo: Parson

Nath: Tench

Will Paterson

Orders confirmed.

The proceedings of the last Court were read
and confirmed

Power to Com^o of
Remittances.

The Comittee of Remittances are empowered
to call such of the Directors to their as-
sistance as they think fit, and to use their

name

names if they see cause

Resolvem^t. on y^e. Land Tax confirmed.

The consideration of the advance of the Land Tax enlarg'd last Court to 1600000 was againe reassum'd; and Debated, and upon the Question put, confirmed;

Ordered

3^d. Quarterly payment to be paid in.

That the third Quarterly payment be paid in.

Cous. of the time when respited.

But the consideration of the time to be appointed for calling it in, is respited till this day seventh night

Couns. to consult Council about it.

At In ^o : Stuband	Ob: Sedgwick
In ^o : Ward	St W ^m Seawen
Na: Tench	Brook Bridges
John Smith	

or any three of them, are appointed a Committee to consult Council about securing the 4th Quarterly payment

Ordered

Resolvem^t. Bills made out for 50000.

That Bank Bills to 50000 be made and sealed to be delivered out here in the Hall

Ordered

Couns. of Remittances to have money or Resolvem^t. Bills.

That the Committee of Remittances, from time to time, have money or Bank Bills, to answer the value of the sums remitted;

power to buy Bullion. And that they have power to buy Bullion as they shall see cause, for account of the Comp^{as}; and to export the same, at the said Comp^{as} hazard;

Ordered

Com^{as} for g^o work. That the same Committee of five be continued for next weeke

S^owells could not be seen. S^r Hen. Furnes reports, that he and S^r William Hedges could not see the Jewell w^{ch} the Court had formerly ordered them to see, the same being in the Hands of M^r Hoare the Goldsmith,

Ordered

Com^{as} to prepare Bank Bills. That the Committee prepare Bank Bills and make them ready to pay any sume into the Exchequer not exceeding 60000, in case any orders for money shall come from the Treary this weeke

Com^{as} of Remittances to Employ Officers. The Committee of Remittances are empowrd to employ any such Officer of the Bank to attend them, as they think fitt,

Tellers upon Tryal to be encourag'd. The Weekly Committee are desired to encourage the Tellers who are upon tryalls,

The Court

Court of Directors
at Mercers Hall, ;

17th Oct: 1694

P R E S E N T,

S^r. In^o. Houlton Gov^r.

Mich^a. Godfrey ^{Esq^r} Dep^{ty} Gov^r.

S^r. In^o. Hubbard

S^r. Wm. Gore

In^o. Lordell

Geo: Boddington

Ob: Sedgwick

S^r. Will Seawen

Brook Bridges

Ja: Bateman

Abt. Houlton

S^r. Wm Hedges

Nat: Tench

In^o. Knightt

Wm. Paterson

Sam: Lethicullier

Tho: Goddard

Rob^t. Raworth

S^r. Hen. Furnes

In^o. Ward

In^o. Smith

Ja: Deneu

S^r. Ja. Houlton

Gilt. Heathcott

Orders confirmed.

The proceedings of the last Court were
read and confirmed

Ordered

rate of Guineas.

That Guynies be rec^d. in the Bank
at $\frac{4}{2} \frac{1}{2}$

Letter from y^e. Treary.

A Letter from the Treary Read of
a mistaken date viz^t 12th Sep^r: last,
directing the payment of 22,350^l -
which being rec^d, since the last
Court

Court and the money paid by the Sub-Committee

Paymt. of 22,350. -
approved.

Upon putting the Question the said payment is approved by the Court; But the said Tre being mended the Secretary is ordered to get the same mended by the Secretary of the Treary.

Ordered

Sub-Comtee empowered
to pay 6000. into y.
Exchequer.

That the Sub-Committee be empowered to pay into the Exchequer this weeke any sume not exceeding 6000. in case any orders for money shall come from the Treary.

Bills to be prepared
for that end.

And that Bank-Bills to that sume be made, and prepared to that end.

Resolved

Treary desired to send
y. Orders by tuesday
night

That the Lords of the Treary be desired to send their Orders for money so, as they may be rec. here, on, or before tuesday night, that soe the weekly Committee of Directors may give orders therein every wednesday morning, as occasion shall require.

Ordered

Weekly list of
Bills.

That every week there be laid before the Court of Directors, an account of what Bank-Bills have been issued out, and how many have come in cancelled, and the

dates when issued, and rec^d;

Ordered,

500. B^d: Bills to be made out.

That five hundred Bank Bills be made out and sealed to be delivered out here at home

Ordered

Dividends Enlarged.

That the Div^d on Joynt Stock be enlarged to 70,000
And on the $\frac{2}{3}$ Excess to 60,000

Fourth quarterly Paym^t:

M^r. Dep^y reports the Committee appointed to consult the securing the fourth quarterly payment, had met Councell, and debated the matter with them, and that the Councell would think of drawing the forme of some Legall instrument, to secure the remaining payments, and prepare the same to be laid before this Court

Ordered.

part of 3^d quarterly Paym^t.
called in.

That 100,000 part of the third quarterly payment be called in to be paid on, or before the 27th day of November next

Coun^o for y^e next Week

The Committee for next weeke are
(viz^t)

S^r. Tho: Abney

S^r. Hen: Furness

S^r. W^m. Hedges

Geo: Boddington

In^o: Lordell

M^r. Lethieullier desired to
assist in Coun^o.

M^r. Sam: Lethieullier is desired to give his assistance next monday morning for

an

an hour or two, to the said Committee

Com^{rs} of Arr^{ts} to be
attended.

Mr. Dep^{ty} S^r. W^m. Scawen, Mr. Sedgwick and Mr. Bateman are desired to attend the Commission of Accounts to morrow morning,
Ordered,

Seale Graver paid

That the Seale Graver be paid twelve p^{ys} in full for cutting the two Seales,
Ordered

Hindly, Riall, & Kidd
discharged.

That Geo: Hindly, Mr. Riall, and Mr. Kidd be discharged as altogether unfit for the Com^{rs} service, and that they be paid,

Teller to go wth Mr. Malbone
to the Exchequer.

It is referred to Mr. Speed to send one of his expertest Tellers constantly wth Mr. Malbone to the Exchequer //

Court of Directors,
at Mercers Hall,

24th Octob^r 1694

P. R. E. S. E. N. T.;

S^r. In^o. Aroublon, Govern^r.
Mich^l. Godfrey, Dep^{ty} Govern^r.

S^r. Hen^r. Furnes
Geo: Boddington
Brook Bridges
Ja: Bateman
S^r. W^m. Hedges
Tho: Goddard

S^r. In^o. Hubbard
In^o. Ward
S^r. W^m. Scawen
Gilb^t. Heathcote
Ja: Deneo
In^o. Smith

Obad

Oba: Sedgwick	St. Ja: Houblon
Abr. Houblon	Nat: Tench
Sa: Letticullier	In: Knight
In: Lordell	Theo: Janssen
Rob ^t Raworth	Wm Paterson

Orders confirmed.

The proceedings of the last Court were,
read, and confirmed,

Ordered

3^d quarterly payment.

That 12,000 part of the third quarterly
payment be paid in on, or before the
27th day of November next, - And that
notice thereof be affixed in the Hall, on
the Exchange, and inserted in the Gazette

Bd: Bills to Mr. Burton.

It is left to the Subcommittee to Issue to Mr.
Burton Bank-Bills to ten, or 15,000 and
to receive such money for them, as he
hath by him

And that Bank-Bills for fifteen thous.
pounds be made, and sealed for that purpose
Ordered.

Loan of 4000. to Mr. Long.

That 4000. be lent to Mr. Long for three
months at 5 per cent ann. Interest, on
a pawne of Coffee, to the real value of
6000, in such manner as Councill shall
advise it may most safely be secured,
against Bankrupts, and fire

Counsell to be consulted abt
it.

It is left to the Subcommittee and to Mr.
Heathcott, or any three of them to consult
Councill how the Comp^o may be safe in
lend:

lending the said 1000, before the money be actually lent and w^{ch} may be a safe method ^{to be used} in such like cases

Ordered

By laws ready.

That Publick Notice be given at the Doores - that the By-Laws are ready to be perused by such Members as desire it.

Gervaise's Book and Paper.

Mr Lowys Gervaise attending was called in, and presents a Book to each of the Directors present, with a Paper dated this day directed to the Gov^r Dep^{ty} and Directors, w^{ch} was read in his presence, upon reading whereof, after a Debate it was

Resolved

Inland Bills & Goldsmiths Notes.

That it be left to the Discretion of the weekly Committee to allow to such as keep their Cash with the Bank, tuning Cash-Notes, or Bank Bills, for Inland Bills or Goldsmiths Notes w^{ch} are due.

D. Discounted.

And to Disc^t Inland Bills or Goldsmiths Notes of such as keep their Cash with the Bank w^{ch} are not due, at 6 p Cent p Ann, for the time they have to run, at the Discretion of the said Committee

Amount Enlarged.

The Disc^t on East India goods was enlarged soe far as - - - 600,000 £
Hon Joynt Stock, to - - - 100,000.

The Sub Committee

Comd for y^e next Week.

The Sub-Committee for next week are viz^t
 S^r Tho: Abney | Nat: Tench
 Jn^o: Lordell | Brook Bridges
 Geo: Boddington

may make B^d: Bills for
 60000.

The Sub-Committee are empowered in case the
 Treary desire the payment of any sume
 not exceeding 60,000 to make and seal
 Bank-Bills for the payment of the same
 Ordered.

Hooping of the Seals &
 Keys.

That the Sub-Committee agree among
 themselves which three shall keepe the
 Seals, one of whom is to keepe the keys
 of all the chests in a Box locked, another
 to keepe the Key of that Box, another to
 Seal up the Seals

A Court of Directors
 at Mercers Hall,
 31th Octob 1694

PRESENT;

S^r Jn^o: Houlton Govern^r:
 Mich^a: Godfrey Des^r: Jour.

Ja: Bateman	J ^r W ^m : Scawen
Brook Bridges	Nat: Tench
Jn ^o : Lordell	Ro: Raworth
Ja: Boddington	Jn ^o : Smith

James

Ja: Deneu
 Jn: Knight
 Ob: Sedgwick
 Tho: Goddard
 In: Ward
 St. Wm. Hoopes
 Abr: Houblon

St. Tho: Abney
 Gilb: Heathcott
 Sa: Lethieullien
 St. Ja: Houblon
 St. Wm. Gore
 and
 Theo: Janssen

Orders confirmed. The proceedings of last Court were read, and confirmed

Letter from y^e Treary. The Letter from the Treary was read, dated the 24th instant, desiring the payment of 38579:13:1, which sum being reported by the Sub Committee to have been paid in pursuance to the provisionall order of last Court, the said payment was now approved by the Court

Another Ditto. Another letter from the Treary was read dat: 30th instant desiring the payment of " " 19576:11:84 on Friday next,

Ordered

Bank Bills to be made. That Bank-Bills be made and sealed for the payment thereof accordingly -

Russell's proportion. It is left to the Sub Committee to pay to Mr. Russell his proportion of the said sum expressed in the said letter to be 18399:10:- or soe much as shall be desired in a Currency-Cash-Note, w^{ch} if accepted

It is -

Ordered,

Bd: Bills brought back.

That the Bank Bills designed for that sum be brought back, and kept for the use of the House.

more Bd: Bills made.

And that more Bank Bills be made for the use of the Bank to ----- 50,000.

Ordered,

Gov: & Inland Bills.

That noe person shall have either a Tuning? Cash-note or Bank-Bill for any forreigne, or inland Bill or note, but by order of the Subcommittee, to whose discretion the same is referred, unless such person have actually money in the Bank to answer the same,

Resolved,

Loan on Mortgages.

That (at such time as shall hereafter be agreed on) this Court will lend money upon Mortgages at 5% ^{per} Ann^o Upon Debate of the time when to begin

Resolved,

after y^e 1st of Janry.

That after the first of Janry next when the 12,00,000 has been paid into the Exchequer, this Court will begin to lend money on Mortgages at 5% Cent,

same to be published.

And that the same be published in y^e Gazette

The Just

Instrument for 3^d & 4th quarterly payments.

Council

Instrument prepared by the Committee for securing the payment of part of the third, and all the fourth quarterly payment, was read, and approved, and ordered to be printed ~~and~~, and delivered to the Members the next General Court

Resolved

Estates in the Bank Real Estate.

That it be Published to the next General Court that the Estate of all the Members in the Bank is a real Estate, to the End they may take notice thereof, in the Disposall of their Estates,

Workmen's petitions.

The Petitions of Divers workmen of the Grocers Company were read, who were called in having rec^d. the sence of the Court on their Petition, withdrew,

Ordered

Lord Mayor to be attended.

That the Committee for the Grocers do attend the Lord Mayor, to desire his leave, to keep the General Court there on Friday next,

Sum on paper & parchment fund.

The Court approve the lending of 4000 after 65512 on the fund of Paper and Parchment

Discount.

And Direct that all sums under that sum, be discounted with — 65512

Ordered

All Officers to attend during the Courts sitting.

That all the Accountants and Cashiers attend during the time the Court of Direct

Directors is sitting, unless they have leave
to the contrary

Loan to Mr. Long approved.

The lending 4000. to Mr. Long by the Sub-
Comittee was approved by the Court

Comtee for y^e next Week.

The Comittee for next week are viz.

St. Tho: Abney Brook Bridges
Nat: Tench Jn: Ward.

St. Wm. Peawen

Ordered

Paym^t. of Subscriptions to
be forborne for a week.

That those who bring in their tenth part
of their Subscriptions be desired to for-
-bear payment thereof for a weeke;

rate of Quinoas.

That Guynies be rec^d. at $\frac{1}{2}$: 2.

Persons Accomodated with
Money.

And that any who keepe their Cash here
may be accomodated with them, at the
same rate

Comtee for the Comission
Accounts to meet.

That the Comittee for the Comission Accounts
meet forthwith, to adjust the same;

A Court of Directors
at Grocers Hall;

Friday 2^d Nov^r 1694

P R E S E N T;

St. Jn: Houblon Govern^r.

M^r. Mich. Godfrey ^{the} Dep^y. Gov^r.

Jn: —

In^o: Smith
 Nat Tench
 S^r: Ja: Houlton
 S^r: Wm Scawen
 Geo: Boddington
 Tho: Goddard
 Theo: Jansen
 S^r: Wm Medges
 Brook Bridges
 Gilt: Heathcote

Ja: Bateman
 In^o: Knight
 In^o: Ward
 Ja: Lethicullier
 Ob: Sedgwick
 Abt: Houlton
 Ja: Deneu
 In^o: Lordell
 S^r: Hen Furnes
 Rob^t: Raworth

Orders confirmed. The proceedings of last Court were read and confirmed

Instrument for securing Subscriptions. The Instrument for securing the remainder of the Subscriptions not as yet called in being resolved at the last Court of Directors to be laid before the General Court, as a matter agreed, and settled, by this Court; It was now Ordered, the same be tendered as a Draft only, proposed by the Court of Directors in order to take the General Courts approbation thereof.

A Court of Directors
 at Grocers Hall, the
 same day after the
 Gen^l: Court broke up;
 PRESENT;

S^r: In^o: Houlton Gov^r: And y^e same Directors

Orders confirmed.

The proceedings of the last Court were read
and confirmed

Instrum^t: approved.

M^r. Govern^r. having reported from the
Generall Court that the instrument,
proposed and read to them was approved

Ordered

same to be printed.

That the same be printed

Letter from y^e. Treas^r.

The Letter from the Treas^r rec^d. since
Wednesday last, and dated y^e. 31th. Octob^r.
last was read, desiring the payment of
£ 14. 16. - to the Lord Ranelagh

W^h. Bills to be made.

Whereupon it was ordered the same be
paid and that Bank-Bills be made for
the payment thereof, to be paid with the
rest of the money ordered by the Letter from
the Treas^r of the 30th. of Octob^r.

Ordered

Officers placed in Grocers
Hall.

same to be fitted up.

That the Accountants, Cashiers, and
Tellers be placed in Grocers Hall,
And that the Committee for the said
Hall doe give the necessary Directions
for fitting the same for them accord-
ingly

A Court o^f

Court of Directors
at Mercers Hall, ;

7th Nov: 1694

PRESENT;

S^r In^o: Houblon Govern^r
Mich^a: Godfrey Dep^y

- | | |
|--|--|
| S ^r Ja: Houblon | S ^r In ^o : Hubbard |
| Ja: Bateman | Ob: Sedgwick |
| S ^r W ^m : Scawen | Brook Bridges |
| In ^o : Ward | Sa: Lethieulier |
| In ^o : Lordell | Tho: Goddard |
| S ^r Tho: Albney | S ^r W ^m : Hedges |
| Geo: Boddington | Gill ^t : Heathcote |
| In ^o : Smith | S ^r W ^m : Gore |
| S ^r Hen: Furnes | Rob ^t : Raworth |
| Ja: Deneu | W ^m : Paterson |
| Theo: Janssen | In ^o : Knight |
| Abt Houblon | |

Orders confirmed.

The proceedings of last Court were read and confirmed

Ordered

That Bills be out on Mondays & Thursday.

That Bank-Bills be only delivered out on Mondayes and Thursdayes mornings for the future,

same to be published.

And that the same be published in the Hall

Ordered

Ordered

Inland Bills &c. taken.

That Inland Bills, or notes, be taken by the Cashiers without regard to the smallness of the summe, or distance of place

Method of Cash Books.

That there be two Cashiers to write in the Cash Books, and four Bookes, provided, two ^{to} be used one day, and two another.

Person chosen Assistant to Speed.

Mr. Leez was chosen Assistant to Mr. Speed to doe what Mr. Speed directs him in the Cash or otherwise, & it is.

his Sall: left to y^e Court.

Ordered that his Sallary be left to this Court (after tryall of his abillities)

Tellers.

Mr. Speed is desired to enforme the next Court of some able Tellers.

Ordered

No business to be entred on after candle light.

That noe business shall be entred upon in the Bank after candle light, as to receiuing or paying, except in the case of forreigne Bills of Exchange

Willet's Petition.

Upon reading the Petition of Joshua Willet

Ordered

admitted upon Tryal.

That he be admitted upon tryall as a teller,

Bank Bills for y^e Treary.

The Sub Committee are empowered to make, and Seale Bank Bills for the Treary amounting to 60000. in case

in case any orders from thence come downe
for money.

of a Housekeeper
sited.

The Consideration of a Housekeeper is res-
pited til the next Court of Directors at
Grocers Hall,

not for 1/2 next week.

St. Wm. Scawen

In: Knight

In: Smith

In: Ward

and Wm Paterson

are appointed a Sub Committee for the next
week

Ordered

amount on Tallyes enlarged.

That the Discount on Tallyes be enlarged
on the severall funds as follows viz:

- On the Land tax to: 165,000. -
- On East India Goods to: 62,400. -
- On the 2/3 Excise to: 700,000. -
- On Joynt Stock to: 2,000,000. -
- And on Paper and Parchm: to: 80,000. -

And that Notice hereof be affixed only in
this and Grocers Hall,

Ordered

list of paym^t of part of
subscriptions.

That the notice of paying in 1/10 of the
Subscriptions on the 27th November
be inserted in the next Gazette

Staresmore's Bill paid.

M^r Staresmore's Bill after Examination
By St. Wm. Gore is ordered to be paid;

Ordered

Ordered

Bank Bills made out.

That Bank Bills for the use of the Bank be made to - - - 20,000 to be delivered out in the House

Court of Directors at Mercers Hall; 14th Nov^r 1694

P R E S E N T;

S^r In^o: Houblon Govern^r Mich^o: Godfrey^{2nd} Dep^{ty} Gov^r:

- | | |
|--|-------------------------------|
| Ja: Bateman | In ^o : Smith |
| Brook Bridges | In ^o : Ward |
| Ab ^r : Houblon | S ^r Ja: Houblon |
| W ^m : Paterson | S ^r : Hen Furness |
| S ^r : W ^m : Scawen | In ^o : Lordell |
| S ^r : In ^o : Hubbard | Tho: Goddard |
| S ^r : W ^m : Gore | S ^r Tho: Abney |
| S ^r : W ^m : Hedges | Boddington |
| Rob ^t : Roworth | Ob: Sedgwick |
| Theo: Janssen | Gilb ^t : Heathcott |
| Ja: Lethieullier | Ja: Deneu |

Orders confirmed.

The proceedings of the last Court were read and confirmed

Ordered

That Bills may be made for the Treasury.

That in case any Orders come downe from

from the Treary, the Sub Committee are empowrd
to make and Seale Bank-Bills for any sume
not exceeding 80,000.

Ordered

Numbers of Bank Bills to
begin againe.

That after the Number of Bank-Bills is,
come to 12,00000, That the numbers,
shall begin againe at N: 1. A.

Bank Bills made for the
use of the Bank.

And that Bank-Bills be made for the use of
the Bank amounting to . . . 50,000.
to be Dated as the Sub Committee shall direct

Power to Comtee of Promises
to make further Promittants.

The Comitttee of remittance, are empowrd to
remit further (over and above y^e sume for-
merly agreed) to the value of 50,000.

Tryal of New Tellers.

Mr. Speed desires a week longer to make,
tryal of new Tellers, before he can make
a perfect report of their abillities, w^{ch} is
granted him

Ordered

Trustees in y^e assignmt of
Grocers Hall.

That Mr. Dep^{ty} Govern^r, J^r Wm. Scawen, J^r Hen.
Sturges and Mr. Lordell be noiated in the
Assignment of the Mortgage of Grocers Hall,
as Trustees for this Corporation

Adam chosen Assistant to
the Cashiers.

Mr. Adam is chosen as Assistant to the
Cashiers, at such Salary as this Court shall
think fit after tryall of his abillities,

Ordered

2000. Loan on Jewells.

That 2,000. be lent on the parcels of
Jewells

Jewells formerly mentioned, and that a
 Cash note ^{A 2000} be delivered to Mr Depp. J. W.
 Scawen, and J. Don James they engaging to
 returne the money in case the said one be not
 a sufficient security in the Judgment of
 Mr Martyn the Jeweller.

Ordered

Manner of executing Instruments
 abt. Subscriptions.

The instrument for securing the remainder
 of the subscriptions not paid in, be exe-
 cuted in one of these three manners (viz.)

1. Those who can, are to seal it personally at
 the Bank,
2. As for those who are to seal it
 in the Countrey, their sealing is to be attested
 by the Minister and churchwardens of the
 place, or two Justices of the Peace,
3. And as
 to those who made a letter of attorney in C.
 Countrey, empowering another to seal for
 them, such letter of attorney is to be attested
 in the same manner.

In case of Persons of Quality or Sick persons
 who desire to have the Instrument brought to
 them, the Sub Committee are to send such an
 officer of the Bank or other person to see the
 Instrument executed, as they think fitt

Method for regular Attendance
 of the Weekly Comings.

The Sub Committee assisted by the Secretary
 are desired to draw out, and propose to
 this Court, a Method how the Sub Committee
 may for the future attend weekly, in a
 regular Course.

The

at the same rate as other money was

The same is approved by the Court

Letter of Attorney.

The forme of a Letter of Attorney

agreed on, and ordered that all persons who apply themselves for any of them, for the use of their friends, attend the Sub Committee, who are to give all necessary directions therein

Ordered

Abstract of Transfers.

That Mr Mercer lay before the next Court of Directors an abstract of all the Transfers made to that time; and afterwards that he lay before the Court every wednesday week, an abstract of those made the preceding week,

Resolved

Securities for Subscriptions.

That where the securities to be taken by Mr. Odem for paying the 10 of the subscriptions, are out of the Comon method, before they are taken the Sub Committee be consulted therein

Money shipped for Holland.

Mr Dep^{ty} reports the shipping off 7000.000 hundred pounds for Holland by the Committee of remittance on board the Province of Brecht which is approved by the Court;

Ordered

W^h: Bills for y^e Treary.

That Bank Bill be made to answer such orders as may come from the Treary this week, to any sume not exceeding 60,000. in

in all, including the remainder of those not used the last weeke,

3000. Silver imported.

The Committee of Remittance, are empowered to import from Caly, for Holland, or England foreign ~~silver~~ Silver on board any of the Men of Warr, not exceeding 50000 in the whole, and not exceeding 8000, in any ^{one} Shipp

Ordered

to 3000. lent on Jewells & Salt peter.

That 3000. be lent to the person desiring & the same, on a pawne of Jewell, & Saltpetre at 5 p Cent, and that the management thereof be left to the Subcommittee

Comos may lend on pawns.

And in case any person desire to borrow on pawne in the interuall of Courts the Subcommittee are empowered to lend on such Goods as are to their satisfaction, any sume not exceeding ten thousand pound in one weeke; and that the Subcommittee lay before the Court of Directors weekly, what moneys are lent on such pawne, the proceeding weeke

Ordered

Sub-Comos reduced.

Schemes of 5 attendants.

That the Subcommittee of five be reduced to four for the future; And the Scheme of a Course of Subcommittees for twelve weeke, to come, being read was approved by the Court,

One Absent to get another to attend in his room.

And in case any person cant attend in his turne, he may get another to attend for him

Bills drawn by Mr. Hills accepted.

Seuerall Bills being drawne on the Bank

By

by Mr Hill. to the value of 1700.

The Court approved the acceptⁿce

Ordered

That Bills made.

That Bank Bills be made for the use of the Bank to be delivered out at home to the value of 50,000.

Discount enlarged.

The Discount on Joynr Stock is enlarged to 300,000 on such Tallies as are brought in, on, or before the 10th Aber next

Ordered

rates of Guineas.

That Guynies be rec^d and paid at such rates as the Sub Committee shall think fitt, and that such who keep their Cash with the Bank be accomodated with them by the Sub Committee,

The Court of Directors at Mercers Hall,

28th Nov^r 1694

P R E S E N T;

St In^o: Houbton Goudrn^r
Mich^a. Godfrey^{Esq} Dep^y: Gov^r:

St In^o:

Sr In: Hubbard
 Tho: Goddard
 Sr Hen. Furnes
 Ob: Rogwick
 Sr Wm Gore
 Theod. Jansen
 Sr Wm Seawen
 Sr Tho: Abney
 Nat: Tench
 Ja: Deneu
 Geo: Boddington

In: Lordell
 Brook Bridges
 Ja: Bateman
 Sam: Lethieullier
 In: Smith
 Sr Wm Hedges
 Robt: Raworth
 In: Ward
 G. W. Heathcote
 Wm Paterson

Orders confirmed.

The proceedings of last Court were read
 and confirmed
 Ordered

No Transfers for a week

That Mr. Mercer make noe Transfers until
 to morrow sevench night, except for such
 who come before the rising of this Court,
 Ordered

Abstract of Loans.

That Mr. Wright make a large abstract
 every tuesday in the evening, of all moneys
 lent on Tallyes, and all other securities
 to be drawne out weekly, and signed by
 the Sub Committee, and laid every wednesday
 before the Court of Directors.

Abstract Weekly of Bank Bills.

And that he draw out also an account
 weekly of all the Bank Bills made, and can-
 celled, and standing out, to be laid before the
 Court of Directors weekly, on every wednesday

Any three

101
Com^o to Value Jewells.

Any three of the Sub Committee for the weeke
assisted by Mr. Martin the Jeweller, are
empowred to view, and value the Jewells
lately in Mr. Hoare's Hand

Writings abt Grocers Hall.

The Trustees for the Bank are desired
to examine the writings and schedule
about Grocers Hall, and Mr. Sedgwick
is desired to assist them.

Subst^{nt} abt Subscriptions.

The Sub Committee are desired to examine
the instruments which have been lately
executed for securing the remainder of
the Subscriptions not paid in, to see
whither they are truly filled up, and agree-
able to each Mans Interest

Ordered

W^d: Bills &c. for the Treasury.

That Bank Bill, or running Cash-notes
at the discretion of the Sub Committee
be made to answer such Orders, as may
come from the Treasury, to any sume not
exceeding 50,000.

Loan to S^r Ralph Radcliffe.

It is left to the Sub Committee to lend to
S^r Ralph Radcliffe a sume of money suff-
icient to pay in his 100^l at 5^l Cent
taking his Bond and such other further
security, as the said Committee shall think
fitt

The Sub

Lodge to be discoursed.

The Sub-Committee are desired to discourse at
Mt Lodge, and to enquire into his fitness for
the Companys service, and if they see cause, to
take him upon Fryall.

Court of Directors
at Mercers Hall,

1st Xth 1694

P R E S E N T;

S^r. In^o. Houbton Poudri^r.
Mich^a. Godfrey^{Esq} Dep^{ty} Gov^r.

- | | |
|---|--|
| Brook Bridges | Ob. Sedgwick |
| In ^o . Longell | Tha. Goddard |
| S ^r . W ^m . Scawen | In ^o . Smith |
| S ^r . In ^o . Auband | Geo. Boddington |
| Ja. Bateman | Ja. Deneu |
| Sam. Lethicullier | S ^r . W ^m . Redges |
| Theod. Janssen | S ^r . Hen Furnes |
| W ^m . Paterson | S ^r . Tho. Abney |
| Gilb ^t . Heathcote | |
| S ^r . Ja. Houbton | |

Orders confirmed.

The proceedings of the last Court were read
and confirmed
Ordered

paym^t. to Trustees of
Grocers Comp^y:

That the 5500. Agreed to be paid to the
Trustees of the Grocers Company, upon
sealing the writings concerning hiring
their Hall, be paid out of the Cash of this
Comp^y.

Company by the sub Committee

Counterpart of Mortgage
of the Hall sealed.

And that the Comon Seale of this Comp^y be
affixed to the Counterpart of the Assignment
of the Mortgage of the said Hall, in presence
of the Trustees of this Company,

Notice for Defaulters to
sign the Instrument.

The notice now read for the Defaulters to
come and sign the instrument forthwith
to prevent any inconueniency w^{ch} may
ensue, was approved, and ordered to be pub-
lished in the next Mondayes Gazette;

Ordered

Order for Comds to lend on
pawnes, repealed.

That the order of the 21th of Nouember last
empowering the sub-Committee to lend
money on pawnes not exceeding 10000. in
any one weeke, be from henceforth repealed

Loan not to exceed 500. upon
one pawne.

And that for the future the sub Committee
may lend money on pawne, not exceeding
500; on any one pawne, upon such goods
as they judge to be a ualuable security for
the same

Proposals for greater Sums
to be laid before y^e Court.

And that if any pawnes be proposed aboue
500. value the sub-Committee lay the same,
before the next Court of Directors, and take
their orders therein

The Joyner paid 30. on d^{ts}.

The sub-Committee are desired to pay the
Joyner 30. upon account.

A Court

Court of Directors
at Mercers Hall;
5th xber. 1694.
PRESENT;

S^r. In^o. Houlton Governour
Mich^a. Godfrey^{Esq} Deputy Govern^r.

S^r. In^o. Hubbard
S^r. W^m. Hedges
Ja. Bateman
Brook Bridges
In^o. Lordell
Rg. Raworth
In^o. Smith
Ob. Pedgwick
Ja. Lethieullier
Tho. Goddard
S^r. Ja. Houlton

J^{es}. Heathcote
Abt. Houlton
Boddington
S^r. W^m. Scaloen
S^r. W^m. Gore
Theo. Janssen
W^m. Tench
Ja. Deneu
In^o. Ward
In^o. Knight

Orders confirmed.

The proceedings of last Court were read and confirmed.

Ordered

Bank Notes^{or} for the Treasury.

That Bank Bills, or Tuning cash notes at the discretion of the said Committee, be made this weeke to answer such Orders as may come from the Treasury to any sume not exceeding 50000.

At Dep^{ty}.

30wells soon.

M^r. Deputy Govern^r. reports that he and
S^r. W^m. Beaven with M^r. Martyn, had seen
the Jewels in S^r. Fra Childs Hands, But
the debate thereof was adjourn'd for the
present

Clarke & Froaks Offer to
Execute a Covenant.

Upon an offer made by M^r. Cow^d. Clarke
and M^r. Froaks to Execute a Covenant to
pay in the remainder of their Subscription
as the Court should direct the payment
thereof, and not to Transferr but to such
person who shall sign the like Covenant,
or such other as shall be to the Satisfac-
tion of the Court of Directors; The Court
agreed thereunto, and left it to themselves
to draw up the forme of their owne Covenant,
pursuant to the said offer.

Ordered

Counterpart of S^r. Ra^d. Ratcliffe
Indenture Sealed.

That the Companies Seale be affixed
to the Counterpart of S^r. Ra^d. Ratcliffe
Indenture.

Ordered

S^d. Bills not to be paid
money be paid.

That no Bank Bills be delivered out
to any person whatsoever, til the money
in Specie be actually in the Comp^s. Cash

Ordered

S^d. Bills for use of the
Bank.

That Bank-Bills be made for the use
of the Bank to the value of 50000^l. -
to be delivered out by the Cashiers to -
morrow, and on Monday -

Res.

Resolved

General Court.

That a Generall Court be held at Grocers
Hall on saturday the 17th instant
to consider of the By laws and other
matters, and that notice thereof be inserted
in to morrowes Gazette

Ordered

Loan on a benefit Ticket.

That 2000^l. be lent on the four first paym^{ts}
of a Benefit Ticket of 1000^l ann^d. on
the Million Act, on such terms as the Sub-
Committee think best for the Comp^{ys} Interest

The unfit Tellers discharged.

M^r. Speed was called in, and ordered to
discharge the unfit Tellers, and to take
able ones in their places,

Resolved

removal to Grocers Hall.

To begin to remove from hence to Grocers
Hall on Monday come seven night

The Court of Directors
at Mercers Hall,

12th Dec^r 1694.

PRESENT

S^r. In^o. Houbton Govern^r.

Mich^l. Godfrey^{Esq} Deputy Gov^r.

S^r. In^o. Hubbard

In^o. Lordell

801
S^r. Hen Furnes

In^o. Coard

Tho. Goddard

Sam^l. Lethicullier

Ja: Bateman

S^r. Willm Scawen

S^r. Ja: Houblon

Ob: Sedgwick

S^r. W^m. Gore

Rob^t. Raworth

Brook Bridges

S^r. W^m. Bredges

Abt. Houblon

In^o. Smith

Boddington

In^o. Knight

Orders confirmed.

The proceedings of last Court were read and confirmed.

4th Quarterly payment.

As to paying in the 4th Quarterly paym^t into the Exchequer Ordered That, 25,000 thereof be paid into the Excheq^r this week, and the Secretary is ordered to give M^r. Lowndes notice thereof in writing, And it is left to the Committee to pay it, either in Bank Notes, or Bank Bills, or in money, or part in either, or any, as they see cause.

And the Secretary is to enquire of M^r. Stephens for what sums he would have Bank Notes made for the payment thereof.

Doors ab^t: Grocers Hall
closed.

M^r. Deputy reports that the Deeds relating to Grocers Hall had been executed on both sides.

Jewels taken in pawn.

Upon putting the Question whether there should be an order made to take noe more

more Jewells in pawne for the future
The same passed in if Negative
Ordered

4000. Loan to Mr. Mountague
on Jewells or.

That 4000. in all be lent to the ^{Mr.} Mountague
on the two parcels of Jewell, one in the possession
of S. Fra. Child, the other in the Custody
of this Company taking for Collateral Security
a Bond of S. W. Seawen for 1500. —

Dis. on funds continued.

The Discounts on the severall funds which
were ordered to continue to the 10. instant,
are further continued in the same manner,
til the last day of this month of xber. —

Gratification of Mr. Grainge
and Mr. Ravenhill.

The Gratification of Mr. Grainge and Mr.
Ravenhill is left to the Committee of Grocers
Hall.

Defaulters to be sent to.

It is recommended to the care of the Sub-Committee
to send to the Defaulters who have not paid
in their 10, nor signed the instrument, to
quicken them therein

Ordered

Bank Bills for the use of
the House.

That Bank Bills be made for the use of the
House to 100,000. if need be.

Cons. of removing deferred.

The consideration of removing hence is
deferred til this day seven night.

Ordered

Blanks to be filled up in
next Bank Bills.

That in the next Bank Bills that are
printed

printed these propper Blanks be filled up
viz. [one hundred pounds] and [2. day]
and [100] in figures.

Court of Directors
at Mercers Hall;

19th X^{br}. 1694

PRESENT;

St^o In^o: Houlton Gov^r:

Mich^a: Godfrey^{2^d} Dep^{ty}:

Rob^t: Raworth

Tho: Goddard

In^o: Smith

In^o: Lordell

Geo: Boddington

Sam: Lethicullier

St^r W^m: Scawen

Ab^t: Houlton

St^r W^m: Hedges

St^r Ja: Houlton

St^r Hen: Furnes

Theo: Janssen

St^r In^o: Hubbard

Brook Bridges

Ja: Bateman

St^r W^m: Gore

In^o: Ward,

W^m: Paterson

Ja: Denew

Orders confirmed.

The proceedings of the last Court were read
and confirmed

Abstract of Loans on pawns.

That a weekly abstract (to be kept in a
Booke) of all moneyes lent on pawns
be laid every wednesday weekly before
the Court of Directors

• And that

Book for Bills & Notes Discounted.

that an Alphabet^{icall} Book be kept of all Inland Bills, or running notes discounted, to be laid every Wednesday before the Court of Directors, containing w^h have been discounted the pre-
ceding week,

Ordered

Discount of Inland Bills & running Notes.

That all Inland Bills, and running notes not exceeding 1000. nor under 50. to any one Man, nor exceeding 3 mos in time, be discounted at 6% Cent till the time they are payable, at the discretion of the Sub Committee

to be demanded of the Drawer if not paid.

And that if such Inland Bills, or running Notes be not paid at the day, or within seven days after the same is to be demanded of the endorser

And the next Court of Directors to be acquainted therewith.

And the next Court of Directors to be acquainted therewith,

Ordered

Notice abt. signing the Instrument.

That notice be given in the Gazette to those who have not signed the instrument to come and sign it,

Ordered

remainder of 1,200,000. to be paid.

That the remainder of the 12,00,000. being £44335.18.9 be paid in in running Cash notes, in this manner (viz^t)

£ 24335.18.9 on Saturday next, and £ 20,000. --- on Saturday come seven night.

The

Directions for paym^t. thereof. The Secretary is desired to procure directions from the Treasury for the payment thereof accordingly

Loan to Stacy on Cork deposited. The lending 500^l. on a parcell of Cork to Mr. Stacy is referred to Mr. Denew Mr. Lordell and Mr. Bateman, to examin his proposall, and to report their opinion thereupon to the Court.

Com^{rs} to examin^e Officers Salaries. Mr. Deputy Govern^r. Mr. Wm. Scawen Mr. Wm. Gore Mr. Raworth, Mr. Tench, and Mr. Bateman are appointed a Com^{tee} to examin, and report the Salaries which wil^l be due to the severall Officers of the Bank at Christmas next, at which Com^{tee} all the Directors are at Liberty to appeare.

Fixing of Grocers Hall. The Com^{tee} of Grocers Hall are desired to lay before the next Court of Directors on Saturday what is to be done at Grocers Hall, in order to fit the same for this Court, and the Officers remouall thither

Ordered

Guineas paid at same rate as ordered. That the Guynies rec^d. weekly be paid out weekly, at the same rate they are rec^d.

3000. more may be issued out in one Week than ordered. The SubCom^{tee} are empowered to Issue out in any one weeke 3000 Guynies, over and above the Guynies rec^d. that weeke, at the same rate they are rec^d.

Ordered

Ordered

Large to assist Montage.

That Mr. Lodge assist Mr. Montage

Ordered

Defaulters to borrow to h.

That the Secretary write to the defaulters, to hasten their payment of the 10 of their Subscriptions

Court of Directors at Mercers Hall;

22th October 1694

PRESENT;

Mr. In^o. Houlton Gourdon
Mich^o Godfrey Des^o Gourdon

Mr. Ja. Houlton
Mr. In^o. Hubbard
Brook Bridges
Mr. Houlton
Robt. Raworth
Ja. Lethieullier
Ob. Sedgwick
In^o. Lordell

Geo. Boddington
Mr. Wm. Medges
Mr. Wm. Gore
Ja. Bateman
Mr. Tho. Abney
Mr. Wm. Seawen
Nat. Tench
Ja. Denew

Business refused.

The proceedings of the last Court were read and confirmed

Stacyes proposal for a loan on Corn.

Mr. Stacyes proposall to borrow 500 on 4000 bundles of Corn was read,

Ordered

Left to Com^o

That it be left to the Committee to lend him upon the

the said Coul^2 of what they shall judge to be
the true value thereof;

Letter from Blake.

A Letter from one *Pitt. Blake* was read
directed to the *Director* ^{Company} dated the *14* instant

Officers salaries considered.

The Secretary being withdrawn, This Court
proceeded to consider the sallaries of their
seuerall Officers made this Establishment
thereof during pleasure, viz

	Shann ^s
To In ^o Ince Secretary & Solicitor	£ 250
To Tho: Mercer first Accountant	200
To In ^o Monteaq Second acc ^t	150
To Ab ^r Wright	110
To Dan: Lodge	80
To Tho: Speed first Cashier	250
To Rob ^t Hedges Second Cashier	150
To Tho: Maddock third Cashier	150
To In ^o Malborne	80
To Joshua Adams	70
To James Downes	70
To Thom. Hodgkin	80
To Humph Leez	60

Tellers viz

To Tho: Morris	60
To Rich: Menerell	60
To Arthur Dobney	60
To Caleb Fowler	60
To Benj ^a Harris	60
To Tim ^o Stallett	60

Janu^r

To Job: Wilkey £ 50⁰
 To Tho: Doney " 50⁰
 To Ja: Watkins " 50⁰
 To In: Ware " 50⁰
 To Israell Folgate " 50⁰
 To Joseph Newell " 50⁰
 To Joshua Willett " 50⁰
 To: Willm Stubbs " 50⁰
 To In: Niccoll " 50⁰
 To Edw: Towse " 50⁰
 To Rob: Hasley " 50⁰
 To In: Debart " 50⁰
 To Hen: Eday " 50⁰

Waldor tho: on Assistant
to the Secy.

To Tho: Waldor ^{was chosen} Assistant to the Secretary, but
his Salary referred to further consideration,

Fran: Ince ^{was chosen} Messenger and writer at } 40⁰ ^{per ann}
 the yearly Salary of }
 Tho: Bayne writer at 40⁰
 In: Watts Doore keeper at 30⁰

But these following persons are further
to be considered before any Establishment
is made concerning them, viz.

Wm Brock }
 In: Rawlins } Porters
 Edw: Smith }
 Wm Gullston }
 Ja: Bracey }
 Tho: Smith } watchmen
 Tho: Mascall }
 Ja: Cements }

Shelton

Shelton a Dutchman watchman
without the Gate

Ordered

Secretary or his Assistant to
Attend the Court of Directors.

That the Secretary or his Assistant weekly
or oftner attend every Court of Directors, and
that one of them daily attend the Subcommittee
morning, and afternoon, during those hours,
the Subcommittee are present

Committee to consider of y^e Porters
& pay y^e Watchmen & ab.

Referred to the Subcommittee to consider of the
Porters and report their opinion to the
Court - And also to pay y^e watchmen
And the Tellers who have been discharged
out of the Companies service,

Ordered

Kendrick presented wth a
piece of plate.

That M^r In^o. Kendrick be presented with
a piece of plate of about twenty pounds,
value, for his paynes in the Companies service

Committee to pay y^e Officers
salaries.

The Subcommittee are desired next weeke to pay
the severall Officers their salaries, which
will be due at Christmas next,

Tallies for y^e 1,200,000. to
be cast up.

M^r. Malbone is ordered to cast up the Tallies
for the severall payment of the 1,200,000. into
the Exchequer, and to see wth they amount to
in the whole.

M^r. Bridges to exa^m: y^e same.

And M^r. Brook Bridges is desired to examine
the same

Ordered

Officers to give security.

That the severall Officers who have not given
Security

security, doe it out of Hand, and that those who
have not been sworne, take their respective
Oaths on wednesday next,

Ordered

That Bank Bills for the House be made to
the value of 50000.

Ordered

That the Cashiers and Tellers attend on Wednesday
Thursday and Friday next, to tell over, and sort
the Cash and that the sub Committee during
that time allow each of them 5. a Man per diem

Court of Directors

at Mercers Hall;

wednesday 26. 2th Xth 1694

PRESENT;

S^r Jⁿ: Houlton Govern^r

Mich^l: Godfrey Dep^y: Gov^r

S^r Jⁿ: Hubbard

S^r: Wm. Hedges

S^r: Wm. Seawen

S^r: Hen. Furnes

Jⁿ: Board

Ob: Pedgwick

Sa: Lethieullier

Robt. Raworth

Mat. Tench

Jⁿ: Lordell

Sa Bateman

Geo: Boddington

Ob: Houlton

Jⁿ: Smith

S^r: Tho: Abney

Brook Bridges

S^r: Sa: Houlton

Sa: Deneu

The proceedings of the last Court were read

and

and confirmed

Ordered

removal to Grocers Hall.

That Pans of Charcole for the present be provided for Grocers Hall, And that the Cashiers and Tellers remove hence on Monday next, soe as to be there to doe business in the morning; And That the Cash by degrees be removed thither before hand,

Ordered

officers to be paid.

That all the Officers be paid their Salaries to the 25th of this instant,

Ordered

Nota: Bills to be entered by the Tellers, & sealed by Lodge.

That every Teller shall enter into his Pocket Boode every Bank Bill he receive, the number, the date, when, and of whome rec; and that all the Bank Bill soe rec. be brought by each Teller the same day he receive them to Mr. Lodge, to be compared and examined, who is to examin all those that are cancelled, and signe them examined by himselfe, and those not cancelled, he is to carry to the Cashiers, who are to pay noe Bank Bill till examined by him.

And that those Bank Bill brought into the House to be rec. be examined in like manner by Mr. Lodge before they are brought to the Cashiers to be paid.

Ordered

Duplicate of Transfer Book.

That a Duplicate be made and kept of the

the Transfere: Booke

Transferees to give Rec^d. And that every Transferrer shall give the Transferee a printed receipt to be attested by W. Mercer

Ordered

Two Shillings for the Transfer. That five shillings be taken of the Transferrer for the future according to the Bylaw.

Ordered

Comrs of Remittances to proceed. That the Committee of Remittances be empowered to proceed further in remitting the Kings money not exceeding 100,000^l including the 22,000^l already remitted.

what they have done approved. And what they have done in that affaire is approved by the Court, and themselves to be indemnified therein

Ordered

Haselwoods lost Bond. That Cap. Haselwoods Bond being lost, he be discharged thereof upon sealing another.

Order ab^t Transfers. That no persons who have not signed the instrument shall Transfer before the first of Janry next, unless the party accepting shall sign the like instrument

Ordered

Ditto. That after the first Janry ^{next} none be suffered to transfere who have not paid in the 10 and signed the Instrument, but by an express order of this Court

A Court

A Court of Directors
at Gro. Hall;

29th Decr. 1694

PRESENT;

S^r Jn^o: Houlton Gov^r.

Mich^o: Godfrey Dep^{ty} Gov^r.

S^r: Hen: Furnes

S^r: Tho: Abney

Mr: Houlton

Geo: Boddington

Brook Bridges

Sam: Lethbrullier

Robt: Raworth

Ob: Pedgwick

S^r: Jn^o: Hubbard

S^r: W^m: Hedges

Nat: Fenck

Jn^o: Lordell

Ja: Bateman

Jn^o: Smith

S^r: Ja: Houlton

Ja: Deneu

Tho: Goddard

Orders confirmed.

The proceedings of the last Court were read and confirmed

Loan of 500. to Stacy on Corke.

Report was made of lending M^r: Stacy 500. on
6000. Bundle of Corke, estimated to weigh 900.

which the Court approved

Ordered

The Cash to be removed.

That the Cash be removed forthwith as is

Sett^d: of Bills Discounted
not paid in Time.

That M^r: Wright draw out an acc^t: weekly
of all the Bills Discounted, and not rec^d:
in time, and how long they have run

after

after the time limited in the Bill
Ordered

No Bills to be Discounted
but with persons known.

That the Subcommittee Disc^t. no Bill but where
they know the person who promises payment
of the Bill; and the person to whom it is payable
that indorses it to the Bank.

Release for $\text{£} 1,200,000$.
& Grant of 100,000. £ Ann^d.

Mr. Dep^{ty} Govern^r S^r. In^o. Stuband Mr. Knight
Mr. Bridges, Mr. Sedgwick, Mr. Smith and Mr.
Ward, are appointed a Committee to consult
Council about procuring a Release under
the Great Seal for the 1,200,000 paid in, &
a Grant of the 100,000 £ Ann^d to the Corporation

Ordered

Office hours.

That the Office hours be from eight in the
morning til one in the afternoone, and in
the afternoone from half an hour past two till
five, and that the Tellers attend every morn-
ing at seven

700 Guineas to S^r. Bonj^o.
Bathurst.

That 700 Guineas be furnish^d to S^r. Bon. Bathurst
for the use of the Prince^s at $\text{£} 22.6.$

Ordered

Com^o to receive & pay
Guineas at y^e Current Price.

That notwithstanding any former Order, it be
left to the Subcommittee to receive Guineas at
such rate as they find to be current, and
that they may to^ockly pay away what Guineas
they receive, and no more, at the rate they receive
them

And that

921
Avt. of Guineas weekly
received & paid.

And that a weekly acc^t. be drawne out
and laid before the Court of Directors every
wednesday, of all the Guynie, rec. and paid
the preceding weeke,

Ordered

Paterson to sign the
Instrument.

That M. Paterson sign the comon Instru-
ment for securing the remaining 1000. of
his Subscription

Court of Directors
at Grocers Hall

Wednesday 2^d Janry 1694.

P R E S E N T;

S^r. In^o. Houlton Gov^r.

Mich^o. Godfrey Dep^{ty}. Gov^r.

S^r. Tho: Abney

S^r. W^m. Scawen

Brook Bridges

In^o. Smith

Ob: Sedgwick

Theo: Vanssen

Ja: Lethieullier

Ja: Deneu

S^r Ja: Houlton

In^o. Lordell

S^r In^o. Stuband

Ob: Houlton

Ja: Bateman

Geo: Boddington

In^o. Ward

S^r. W^m. Hedges

Robt Laworth

Tho: Goddard

In^o. Knight

Orders confirmed.

The proceedings of last Court were read and
confirmed

Ordered

Ordered

Method in Discounts.

That no Tallyes, Bills, or Notes be discounted but in the morning before twelve, and also until first such Tallyes, Bills, or Notes be brought to the sub Committee and by them sent to Mr. Wright to be cast up - which casting up is afterwards to be examined by Mr. Lodge and signed and examined by him, and then the said note is to be carried to the Casheirs to be paid

Ordered

Payment of Discounts.

That the Casheirs pay noe such Discount without such a Note of the Discount so cast up, Examined, and Signed as aforesaid.

Ordered

Mortgages.

That no Mortgages be accepted where the Interest is, and hath not been duly paid,

Banks Council about Mortgages.

These persons were chosen to be of Councell for the Bank in the business of Mortgages

Wm. Gullston
Sam^l. Dodd } Esq^{rs}
In^o. Nicolls

Mortgages may consult any 2. of them.

And all Mortgages are at liberty to consult any two of the said Councell, for the satisfieing this Court in their Title,

Rules to be observed therein.

The Councell are desired to propose to this Court some rules to be observed in this affair

Ordered

Mortgages to be laid before the Court.

That all Mortgages proposed together, with the particular of the Estate and the sume to

be borrowed, before anything be done therein
be laid before the Court of Directors to
receiue their orders therein

Cases to operate in Courts -
discretion thereon.

And that the sub Committee for the week from
time, to time doe execute such Directions,
concerning Mortgages as shall be giuen
by the Court of Directors, as to the taking
Councelly opinion of the Sibley or otherwise
howsoever

Ordered

rest of the Cash removed.

That the rest of the Cash be removed hither
hither to morrow so fast as conveniently
it can be

Ordered

Mortgages to Court to pay
6.5% C. Int.

That such who borrow money of the Bank
on Mortgages shall covenant to pay
6% Cent Ann. Interest with a Proviso
that in case they pay their Interest within
three months after tis due, 5% Cent Ann.
shall be accepted in discharge of that Covenant.

Ordered

Discounts on funds continued.

That the Discounts on the severall
funds to the sumes already limited
be continued til the 20th instant, and that
notice thereof be affixed in the Hall, and
upon the Posts at the end of the alley,

Ordered

Abstract of y^e. Charter &
By Laws.

That an abstract be made of the Comp^y.
and Bylaws to be drawne up by the
Secretary, soe far as concerns the Governm^t.
and regulacⁿ of this Court

Rel^d

Resolved

40. a piece deposited by Directors.

That 40. a piece be deposited by each of the Directors, and that each of them who appear before the houre glass be out, shall receive halfe a Crowne as was formerly practiced

Ordered

Bank Bills to be made out.

That if need be, Bank Bills be made to be deliuered out at home to the value of 2,000.

A Court of Directors
at Grocers Hall,
Wednesday 9th Janry 1694
P R E S E N T;

S^r. In^o. Houbton Govern^r.
Mich^l. Godfrey Dep^{ty}. Govern^r.

S^r. Wm. Scawen
S^r. Hen. Furnes
Ab^t. Houbton
In^o. Lordell
Geo. Boddington
In^o. Smith
Brook Bridges
Ob^t. Pedgwick
Nat. Tench
S^r. Wm. Hedges
Ja: Bateman

S^r. Ja: Houbton
S^r. Wm. Gore
S^r. In^o. Hubbard
Rob^t. Raworth
Theo. Janssen
Tho. Goddard
Wm. Paterson
Ja. Fethicullier
S^r. Tho. Abney
Ja: Deneis
In^o. Knight

Orders confirmed.

The proceedings of last Court were read and confirmed

Ordered

Ordered

more Bank Bills to be
made out.

That more Bank Bills be made to be deliv^{ed}
out at home, to the value of 10,000^l.

Ordered

Coun^{se}l to inspect Proposals
for Mortgages.

That all proposalls of borrowing money on
Mortgages be laid before the Sub Committee
who are desired to inspect, and examin them
before they are laid before the Court of Directors

Sundry Proposals for
Mortgages.

The severall proposalls for borrowing money
on Mortgages were read to the Court, and
those made by M^r. In^o. Cooke, M^r. In^o. Egglefield,
M^r. Sen: Long, Mary Suff. and In^o. West
were rejected as not fit to be proceeded on,
And those made by M^r. Tho. Eddalph, M^r.
Carpenter, Humph^r. Wyrly Esq^r. John Arnold,
Esq^r. the Lady Mason, and M^r. Chaplin, be
further considered of, and refer'd to the
Committee which is to be appointed for that
purpose

Ordered

Banks Council not to be
consulted without Order.

That no Council of the Bank be here=
after consulted upon any security pro=
posed for borrowing money, without an
order of the Court of Directors first pass'd and
the hands of the Secretary after the said
Court has perused and examined the Title
and declared they wil proceed thereupon,

Ordered

Ordered

Comes to inspect proposals
ab: Mortgages.

That Mr Dep^{ty} Goudin^r. Sr In: Hubbard Mr.
In: Knight. Mr. Brook Bridges Mr. Ob.
Sedgwick Mr. In: Smith and Mr In: Ward
be a Comitee to inspect all proposalls made
for the borrowing of money on Mortgages,
and to report the same with their opinion
thereupon to the next Court of Directors, after
the proposall is made

Ordered

Addition to the Bank
Council.

That Sr Barth^o Shower and Edw^d. Northey
Esq^r be added to the Council for the Bank

Ordered

Comes to remove the
Cash.

That Sr Wm. Hodges, Mr Bateman, Mr Londell,
Mr. Raworth and Mr. Ab: Stoublon be a Comitee
to remove the Cash from Mercers Hall, so soone
as the Cash here is put into order

Ordered

Porters Paid.

That the Porters be paid by the Comitee to
Christmas last

Resolved

Court of Direct^r. called.

That a Court of Directors be called, and
meet on Saturday next at ten of the Clock
in the morning, to consider of settling the
inferior officers who are not yet established.

Ordered

First person in Comitee to
Summon the rest.

That for the future the first person named
in every Comitee doe summon the rest to meet
about

about the particular matter to them referred,
and that the Secretary deliver to such person
the order of Court made in that case,
Ordered

Com^o to consider of making
y^e Treary secure.

That Mr. Tench, and Mr. Ward be a Com^{tee}
to consider of making the Treary secure,
to consult workmen thereupon, and report
their opinion to the Court,

Sub-Com^o to do any thing
for securing y^e House.

It is referred to the Sub Committee to buy
or doe any thing for ^{the} conveniency or securing
of the House, and to examin, and pay of the
workmens, and all other Bills whatsoever

Com^o of Grat. to Messengers
& of the Eschequer.

Mr. Deputy, Mr. Bridges, Mr. Smith, and Mr.
Knight are appointed a Committee to consider
whether any and what Gratuitie are fit
to be given to the Messengers and Door keepers
of the Treary and Eschequer,
Resolved

A Lumbard for loan on
small Pawns.

That a Lumbard be established for lend-
ing money on small Pawns
Ordered

Com^o to consider of Method
theroof.

That Sr. Wm. Seawen, Sr. Tho. Abney, Sr. Ja.
Houbton, Mr. Tench, Mr. Johnson and Mr.
Goddard be a Committee to consider of a Method
for the erecting, and managing such a
Lumbard, and to lay a scheme thereof
before this Court; and any of the Directors
are at liberty to appear

Ordered

Ordered

Direct^r departing before 12.
without leave to come thon
2/6.

That in case any Director appearing in
time at any Court, shall depart the Court
before twelve a'clock (tho he have leave so to
doe) he shall loose the halfe crowne which
otherwise he should receive, —

Ordered

S^r. John Cottons Proposal
for a cloan.

That S^r. Jn^o. Cottons proposall to borrow twelve
or fourteen hundred pounds. be rec^d. to morrow,
and if the Comittes Approove it that it be,
carried to Councell.

Court of Directors
at Grocers Hall, ;

Saturday 12th Jan^y 1694

P R E S E N T;

S^r. Jn^o. Houlton Cou^r.

Which^r. Godfrey. Depty Cou^r.

Jn^o. Lordell

Theo. Jansen

Rob^t. Raworth

Alb. Houlton

S^r. Jn^o. Hubard

Jn^o. Smith

S^r. Tho. Abney

Jn^o. Knight

S^r. Wm. Gore

S^r. Wm. Seawen

Geo. Boddington

Ja. Bateman

S^r. Ja. Houlton

Ob. Sedgwick

Brook Bridges

S^r. Wm. Hedges

Sam^l. Lethicullier

Tho. Goddard

;

Ja. Senew

The last Court 95

Orders confirmed.

The last proceedings of last Court were read
and confirmed

Ordered

Present to the Mercers
Company.

That besides the hundred Guynie, to be presented
to the Mercers Comp^y concerning the Commission,
plate be presented to the said Company for
the use of their Hall to the value of fifty
pounds, in such piece or pieces as may
be most acceptable unto them,

Resolved

Banks Trustees in the
business of Mortgages.

That the two first names of the Directors
drawne out by Lott shall be Trustees
for the Bank in the business of Mortgages
And the Lotts fell on J^r. Tho. Abney and W^r.
Geo: Boddington, but the latter being unwill-
ing to accept the Trust, the Court intreated
W^r. Sedgwick to accept the same, who was
pleased soe to doe

Ordered

To be indemnified.

That the said Trustees be indemnified
under the Seal of the Comp^y for what
they Act in pursuance of the said Trust

Goldsmiths Notes.

That soe soone as ~~such~~ Goldsmiths Notes
are brought in ^{who can coll Bank-bills} the money be sent for pre-
sently and if the Goldsmiths refuse, or delay
to pay them, that the party who gave the note
be sent to, and informed thereof, and the money
demanded of him

Ordered

Ordered

Names of Goldsmiths who
cancel Bank Bills.

That M. Lodge for the future keep an acc^t.
of the names of all those Goldsmiths who
usually cancel Bank-Bills, and give M. Speed
an account of them

Brook and Rawlins, -
those Porters.

Wm Brock and In^o. Rawlins are chosen &
Porters during pleasure at 20 p^{ann}um &
Salary, and being called in they were reprimanded
for their surlyness, and told ~~they~~ ^{there} had
been some suspicion of their fidelity, and were
charged to be faithfull, and dilligent for the
future,

Prescott chosen Watchman.

Rob^t. Prescott was chosen a Watchman during
pleasure at 20 p^{ann}: Salary,

Court of Directors
at Grocers Hall,
wednesday 16th Jan^y 1694
P R E S E N T;

Sr. In^o. Houbton Gouern^r
M^{ch}: Godfrey Dep^y. Gouern^r:

Sr. Wm. Ledges
Sr. Tho. Abney
Ja: Bateman
Brook Bridges
Tho: Goddard

In^o. Lordell
Wm. Paterson
Ro: Raworth
Sr. Wm. Gore
M^{ch}. Houbton

S^r John

S^r. In^o. Hubbard

Ob. Tedwick

In^o. Ward

Sa. Lethicullier

S^r. W^m. Scawen

In^o. Smith

S^r. Adm. Furnes

Sa. Deneu

S^r. Ja. Doublon

&

Geo. Boddington

In^o. Knight

Orders confirmed.

The proceedings of last Court were read, and confirmed

Ordered

Cottons, Chaplins, and Lord Coningsbys Writings.

That S^r. In^o. Cottons and M. Chaplains writings be sent to Councell. And that my Lord Coningsbys writings be sent to a second Councell to consider the Title

Loans to them referred to Com^o.

And it is referred to the Sub-Committee to lend S^r. In^o. Cotton - - - - - 1400^l

The L^d. Coningsby - - - - - 1800^l

and M. Chaplaine - - - - - 4000^l

on the proposed securityes, in case upon Councells advice the Title, appear good

Ordered

Com^o to rep^t of number of B^d: Bills made out Weekly.

That every week the Sub-Committee report to this Court the number of Bank Bills made and sealed the preceeding weeke,

Resolved,

Loan on Orphans fund.

That money be lent at 5 p^{er} cent for three months on the Orphans fund, in the following proportions (viz^t) upon every

100. Estate not above 10. nor above 1000.
to any one person, without the order of the
Court of Directors

Star. of for: & Inland
Bills &c.

It is left to the Sub Committee for the weeke
to disco. such foreigne, or Inland Bill, or
running notes as have not above three months
to runn at 6 p Cent at their discretion
without any limitation of the sumes, And
for those who keep their Cash with the Bank
to disco. such running notes at 1 1/2 p Cent
and such foreigne Bill, at 3 p Cent, the
notice whereof is to be affixed in the Hall
and at the Gate by the Lodge,

for: Bills to be made
payable at y. Bank.

It is recomended to all the Members who order
foreigne Bills to be drawne on themselves,
to give directions that they may be made
payable at the Bank

Comrs to assist in telling
& sorting the Cash.

M. Sedgwick M. Boddington M. Bateman
M. Lethicullier and M. Ordell are appointed
a Committee to joyn with and assist the Sub-
Committee, in telling over, and sorting the
Cash remoued from Mercers Hall,
Ordered

Tellers not giving ser. to
be discharged.

That if the Tellers doe not before the 31th
Janry next give such securitie, as the
Court shall approve, the person fayling soe
to doe shall be discharged, and that they
bring in the Names of their Security forthwith

= The

Proceedings of Committee of
Lumber.

The proceedings of the Committee of the Lumber
was laid before the Court and recomitted
to the same Committee

Ordered

Hallott's Sal: reduced.

That Tym: Hallott chosen as assistant
to the Cashiers at 70th part Salary, and
rather choosing to act as a Teller his salary
be reduced to 60th part

Ordered

Bank Bills to be made out.

That Bank Bills for the use of the House
be made as far (if need be) as 40,000^l

Resolved

No new motion in Court
after 12.

That noe new motion shall be made in
any Court of Directors, after twelve a
clock at noone —

As to Assignm: Speed's
Lodgings.

It is referred to the Committee of Grocers
Hall to assigne Mr Speed his Lodgings

A Court of Directors
at Grocers Hall

Saturday 19th Janry 1694

P R E S E N T;

St. In: Houbton Govr.

Mich. Godfrey Dep^{ty} Govr.

In: Lordcell

Mr. Houbton

St. Tho: Abney

St. In: Hubbard

St. Ben.

S^r. Ben: James
 S^r. Wm Gore
 Sa: Lethicullier
 In^o: Ward
 In^o: Smith
 Theo: Jansen
 Ja: Deneu
 Wm Paterson
 Geo: Boddington

S^r. Wm Hedges
 Ja: Batchman
 S^r. Ja: Stoublon
 Ob: Sedgwick
 Brook Bridges
 Tho: Goddard
 S^r. Wm Scawen
 Rob^t: Raworth

Orders confirmed.

The proceedings of last Court were read and confirmed

Loans on Arnold, Dalstone, & Brownlow's Mortgages.

Upon a report from the Committee of Mortgage that they think it safe for the Company to proceed to lend the summes following on the proposed securities, to the persons hereafter named viz^t

- To Mr. Arnold - - - - - 600⁰⁰..
- To S^r. In^o: Dalstone - - - - - 2,800⁰⁰..
- To " Mr. Brownlow - - - - - 5000⁰⁰..

The Court doth order that the Sub-Committee doe lend to the abouenamed persons the severall summes, in case upon the advice of Councell the Title shall appeare to be good and the Sub-Committee shall be satisfied of the values

Ordered

Keys of y^e. Iron Doore.

That according to the By law the three, Keyes of the Iron Doore be severally kept by

By three of the Directors in waiting
Ordered

That M. Lodge and M. Stubbs assist M.
Speed.

That M. Lodge, and M. Stubbs assist M.
Speed in the Cash Office, or otherwise, as
M. Speed shall direct,

James Deluze the
Writer.

Upon the Petition of James Deluze, he is chosen
by the Ballott a writer during pleasure at
the Sallery of £40. p^{ann}.

Bennet the Gate Porter.

Upon the Petition of Tho. Bennett for the place
of Porter at the Gate, he was chosen into
that office by the Ballott, during pleasure
at the Sallery of £25 p^{ann}. — and he
is appointed to set the watch every night

Engines & Buckets &c to be
provided.

The Sub Committee are empowered to provide
one, or more Engines, Buckets and other
necessaries for the Securing the House agst
Fire

A Court of Directors
at Grocers Hall;

Monday 21st Jan^y 1694

P R E S E N T;

S^r. In^o. Houblon Goudin^r.

Mich. Godfrey Dep^{ty}.

Rob^t. Raworth

In^o. Lordell

In^o. Ward

Jas. Denew

S^r. In^o. Hubbard

Wm. Paterson

S^r. Wm.

S^r. W^m. Scawen
 S^r. W^m. Hedges
 Theo: Jansen
 Sa: Lethicullier
 A^l.r. Houblon
 In^o. Smith

Brook Bridges
 Ob: Sedgwick
 Geo: Boddington
 Tho: Goddard
 and
 S^r. Tho: Abney -

Orders confirmed.

The proceedings of the last Court were read
 and confirmed

Petition to Ho. of Comons
 against the Bank.

This Court was called to consider of the
 Petition delivered to the House of Comons
 against the Bank

Ordered

Direct^o to Attor^y. Houso

That all the Directors but those in waiting
 attend the House to morrow morning,
 And in case they are called in M^r. Goudin.
 M^r. Des^{ty}. Goudin. S^r. W^m. Gore M^r. Ward, M^r.
 Tench, and M^r. Sedgwick are desired to
 speak if there be occasion.

Ordered

M^r. Darby & A^l. to attend
 in the Lobby.

That M^r. Darby M^r. Long M^r. Rigby M^r.
 Shallett, and M^r. Pet. Gray be also desired
 to attend in the Lobby in case there be any
 occasion for their Testimony,

Ordered

Lordell added to Trustees
 for Mortgages.

That M^r. In^o. Lordell be added to the two
 Trustees for the Bank already named,
 in the business of Mortgages

Ordered

Ordered

Sorry paid 225.

That the secretary be paid the sume of
225. menconed in the account now
produced in Court, and that he be accoun:
to the Bank for the same, when he receiv^{the}
it from the Exchequer

A Court of Directors

at Grocers Hall ;

Wednesday 23^d Janry 1694

PRESENT;

S^r. In^o. Houlton Govern^r.Mich^a. Godfrey Dep^y.Ab^r. Houlton

Tho. Goddard

In^o. SmithIn^o. LordellS^r. Tho. Abney

Ob. Pedgwick

W^m. PatersonS^r. Ja. Houlton

Ja. Bateman

Geo. Boddington

S^r. W^m. HedgesS^r. In^o. HubbardS^r. W^m. GoreSam^{el}. LethieullierRob^t. Raworth

Brook Bridges

S^r. Hen. FurnesS^r. W^m. Scawen

Orders confirmed.

The proceedings of last Court were read and
confirmed

S^r. Edw. Abney's proposal
for a loan on Treas.

The proposall of S^r. Edw. Abney to borrow
1500.

borrow 1500: on a parcel of Trees standing, is referred to the Committee of Mortgages to take Councils opinion on the Security proposed, and to lend the money if the security be approved

Ordered

Officers taking fees to be discharged.

That if any Officer, or servant whatsoever in the Bank shall directly or indirectly demand, or take any money for the dispatch of any business whatsoever relating to the Bank, or shall put of Duynie at a greater rate then the Casheire allows, such person shall immediately be discharged of his employment,

Councils fees about Mortgages.

It is referred to the Committee of Mortgages to pay the Council their fees who have been employd in the service of the Bank as they shall think fitt,

Ordered

Disc: on funds continued.

That the Disc: on the severall funds formerly agreed to be Discountted continue til the 23. Day of february next,

Ditto enlarged.

And that the Discount on the following funds be enlarged as followeth (viz)

On the Land tax	- - - - -	to 1700,000 "
On Joynt Stock,	- - - - -	to 350,000 "
On the 2/3 Excise	- - - - -	to 750,000 "

Chrg: of the Charge of Lumber affair.

It is referred to the Committee for the Lumber to consider, and draw out a State of the charge

of

of managing that affaire, to report the same
to this Court, and to consider, and report all
other matters necessary which relate to that
affaire,

Ordered,

Manner of Sealing the
Counterparts of Mortgages.

That ^{in all} cases of Mortgages when the writings
are agreed on to be sealed, that the Sub Committee
put the Common Seale to the Counterparts in the
presence of three of the Directors,

Ordered

Council consulted about
Goldsmiths Notes.

That Council be consulted how to secure the
Bank in receiving Goldsmiths notes;

Wd: Bills made.

And that Bank-Bills for the use of the house
be made to 60,000. (if need be)

A Court of Directors
at Grocers Hall;

Satterday 26th Jan^{ry} 1694

P R E S E N T;

S^r. In^o. Houbton Govern^r
Chic^h Godfrey Deputy Gov^r:

Ab^r: Houbton

Rob^t. Raworth

S^r. Tho: Abney

S^r. W^m. Seawen

Tho: Goddard

S^r. W^m. Gore

In^o: Smith

S^r. In^o: Hubbard

In^o: Lordell

S^r. W^m. Hedges

Sam: Kethicullier

Ob: Sedgwick

George

Geo: Boddington
Wm Paterson
S: Len: Furnes
In: Ward
Gilt: Heathcote

James Deneu
Walt: Tench
Theo: Janssen
and
Brook Bridges

Orders confirmed.

The proceedings of the last Court were read and confirmed
Ordered

Method abt Goldsmiths Notes.

That the receiving of Goldsmiths notes proceed in the same Method as is now used, to give notes to pay for the Goldsmiths Notes rec; giving notice to the bringer of the note, that such note is taken at the hazard of the party who brings it, till tis rec;

Ordered

To be sent out every day.

That such Notes be sent out every day to be rec;

Tellers to give a daily account thereof.

And that the Tellers give a Dayly acct. to the Cashiere of such Goldsmiths who refuse or delay to pay, and dayly enter the answers they give into their pockett Booke,

Ordered

Notice to be given to the party bringing them.

That where any Goldsmith delays, or parts of payment, that notice thereof be given immediately to the party who brought the note to the Bank

2 or more Tellers to go if it is not sufficient.

And if there be more notes on any Goldsmith the one Teller can receive that two, or more be sent to receive them

Ordered

Ordered

Discount enlarged.

That the Disco^t on the Joint Stock be enlarged as far as - - - 500,000
And on the $\frac{2}{3}$ Excise to - - - 800,000
till the 23^d Feby: next,

Ordered

Letter of attorney to Mr. Sped.

That a letter of attorney be made and passed under the Common Seal to empower Mr. Sped to accept Foreign Bills of Exc^h drawn on the Bank, and to receive and sign receipts for money remitted to the Bank upon Foreign Bills of Exchange,

Wilmott's proposal for a Loan on a Mortgage.

The Sub-Committee are empowered to consult Council on the proposall of Mr. Wilmott to borrow 12000 on a Mortgage, and to lend the money, if they find by Councils advice, the security and Title to be good

Loan to Brownlow advanced.

The Court think good to advance the sum of money ordered to be lent to Mr. Brownlow on the Mortgage by him proposed, 10000 more then was formerly resolved, viz^t to 6000: in all,

Ordered

Loan to Merryman out of Orphans Fund.

That 300^l be lent to Mr. John Merryman on an Interest in the Orphans fund, and that the manner of doing the same be settled by Council, how the same may be legally transferred to the Trustee for the Bank

Ordered

Ordered

Order ab: Loans on
Mortgages.

That noe money be lent on any Mortgage that
is partable betweene two, or more persons
or upon houses which are not insured from
fire,

Court of Directors
at Grocers Hall ;

Saturday 2^d Febr^y 1694 ;

P R E S E N T ;

S^r. In^o. Houlton Goum^r
Mich^r Godfrey Deputy Goum^r.

- | | |
|--|--|
| S ^r . W ^m . Hedges | Mr. Houlton |
| S ^r . In ^o . Hubbard | Ja. Bateman |
| S ^r . W ^m . Scawen | S ^r . W ^m . Gore |
| S ^r . Ja. Houlton | Geo. Boddington |
| In ^o . Ward | Tho. Goddard |
| Ob. Sedgwick | Ja. Lethicullier |
| Ja. Deneu | In ^o . Smith |
| S ^r . Tho. Abney | Theo. Janssen |
| Rob ^t . Rauborth | In ^o . Knightt |
| Brook Bridges | W ^m . Paterson |
| S ^r . Ben fitness | Nat. Tench |

Orders confirmed.

The proceedings of the last Court were read and
confirmed

Defearance in Case
of Orphans.

The Defearance drauone up in the case of Orphans
was read and approved and ordered to be printed.

Ordered

Ordered

fees for Charges upon Loans
 on Pawns.

That five shillings be taken for every sum lent
 upon pawns, where the sum is above 100.
 for the charges of the Stamp and writing,
 and two shillings and six pence where the sum
 is under 100, and for Entering every Mortgage
 five shillings, w^{ch} sums are to be rec^d. for the
 use of the Bank

Edwards Proposal about a
 Mortgage.

M^r. Esen: Esq^r father of Esen: Esq^r lately
 one of the Tellers proposes to Mortgage
 Lands in Kent to the Bank for securing
 the money embarked by his said Son, being
 443. - 8^{/-} to be paid after the Death of him
 and his wife together with ten pounds
 p^{er} ann^o towards the interest from this time,
 and delivered in a particular of the Estate
 w^{ch} the Court accepts, and is referred to
 M^r. Dodd to be settled,

several Proposals for D^o.

The Committee of Mortgages report to the
 Court severall proposalls to lend money
 to the persons following (w^{ch} t^o)

To M ^r . Newham	- - - - -	2,000 ^l
To M ^r . Ol. Cromwell	- - - - -	12,000 ^l
To the L ^o Rockingham	- - - - -	6,500 ^l

Ordered

same to be lent.

That the Committee of Mortgages proceed
 therein, and that the Sub Committee for the
 week

weeke doe lend the said severall sums to the said persons, in case upon advice of Councell the Title, appeare to be good, and the Comittes are satisfied of the value

Ordered

Distⁿ on Exchequer. That the Discount on the $\frac{2}{3}$ Excise be adv^o to - - - - - 850,000 -

Credit to L^d Ranelagh. The Comittes of remittance, reporting they had given a Credit to the L^d Ranelagh, and above the sume limited by the Court, to the value of 20000 -

The same was approved, Addition thereupon.

Ordered

Further Credit to him if required. That they have liberty to give further Credit to my Lord Ranelagh soe far as 40,000 upon payment of the money, in case the Credit be required

Ordered

Books to be Ballanced. That the Accountants make up the Book to a Ballance to the last of february instant inclusive,

And being called in they were acquainted ther^o.

Further Loan to S^r In^o Cotton. That 2,000 more be lent to S^r In^o Cotton on the same security on which he was ordered to have 1400, and that the Councell for the Bank who have settled that Security take care the writeings be altered accordingly,

Ordered

Ordered

For: Silver reported.

That the Committee of Remittances may export to Holland such foreigne Silver as they have not exceeding 10000 in any one Man of War

Silver sent from Cadix to Genoa & Leghorn.

And that if they find it for the service of the Bank, they may send any Silver not exceeding 50000 from Cadix to Genoa and Leghorn, in Men of War not exceeding 10000 in any one Shipp,

Ordered

Princ: & Int: on pawns & to be payabld in y^e Bank

That in all cases of Mortgages, and Pawns the Principall and Interest be made pay^{ble} in the Bank

Ordered

Bank Bills made.

That Bank Bills for the use of the house be made to 60,000: to be deliuered out here

Ordered

Tellers immediatly to give security.

That all the Tellers immediatly give the best security they can for the present, till further order be given for their putting in better. And the Sub Committee are desired to see this done

None to be employd till security givon.

And that for the future noe Teller, or officer be employd (tho upon liding) till he has first given security,

Ordered

Guineas to be recd & paid at the Current price.

That Guynies be rec^d by the Casheires at the Current price, and sp away at the same rate

And

And that noe more be paid away then are rec^d in
the whole, unless by order of Court, and that the
Guynie rec^d henceforth be kept apart by themselves,
Ordered

2000. Guineas to be
issued out.

That 2000 Guynie be issued out for accomo-
-dating such persons as keep their Cash here,
and have applied for the same, not exceeding
100 guynie to any one Man

Court of Directors
at Grocers Hall;

Wednesday 6th Febr^y 1694

P R E S E N T,

S^r. In^o. Houblon Goudin^r.
Mich^l Godfrey Dep^t. Goudin^r.

S^r. In^o. Stuband
S^r. Wm^r. Seawen
S^r. Ja^s. Houblon
In^o. Ward
Ja^s. Bateman
Ob^d. Sedgwick
Ja^s. Dencio
Gill^t. Heathcote
S^r. Wm^r. Gore
Wm^r. Paterson
Theo^s. Janssen

In^o. Knight
S^r. Wm^r. Hedges
Brook Bridges
Ab^t. Houblon
Tho^s. Goddard
Geo^s. Boddington
S^r. Tho^s. Abney
In^o. Lordell
Sam^l. Lethieulier
Rob^t. Raworth
Nath^l. Tenet

S^r. Ja^s. Houblon

The

Orders confirmed.

The proceedings of last Court were read:

Ord. for taking 5. for every Mortgage, reversed.

The order of the last Court for taking five shillings for entering every Mortgage, being read was objected against, and upon the Debate thereof

Ordered

The same be reversed,

Ballott chose an Accountant:

M^r. Fallett being recommended as a Book-keeper was called in, and offered his whole attendance and submits his Salary to the Court, whereupon he was chosen an Accountant during pleasure, at such Salary as this Court shall think fitt, after tryall of his Service, upon his giving 500. Security, and he is ordered to attend to morrow morning,

Request of persons about the Tonnage Act.

Severall persons attending were called in who desired a regularity of the Tonnage Act, and that the Bank would consent ^{that} they Petition the Bar^t. for that purpose being desired to withdraw,

Ordered

The Answer given them.

That an answer be given them in these words, viz^t, that wee take it kindly from you that you come to acquaint us with your intentions, but wee cannot advise you, or concerne our selves, or give any the least encouragement in this matter,

wh^{ch} answer was accordingly given them

C. W.

Loan of 4000 to
Chaplain.

M^r. Dodds report of M^r. Chaplains Security read, and
ordered that 4000. be lent him on ^{the} security proposed;

Walter those Sonys
Assistant.

Thomas Walter was chosen into the Service of
this Corporation, as Assistant to M^r. Ince. Sec^{ty};
and at all times when required to attend the
Sub Committees at 70. Strand;

Ordered

That Bills to be
Sub-Comittees overnight.

That the Bank-Bills as well cancelled as
uncalled, be delivred to the Sub-Committee every
night, and by them laid up apart

a Lumbard to be
erected.

The proceedings of the Comitee of the Lumbard
were read, and it is ordered that the said Com:
doe proceed in Erecting a Lumbard; and that
the Method be prepared and laid before the
next Generall Court

Court of Directors
at Grocers Hall;

Satterday 9th Febr^y 1694

P R E S E N T.

S^r. In^o. Houblon Govern^r:
Mich^l. Godfrey Deputy Govern^r:

S^r. In^o. Hubbard
Tho: Goddard
Mr: Houblon
Brook Bridges
Ob: Sedgwick

S^r. Wm. Gore
Wm. Paterson
Theo: Janssen
Ja: Denew
Ja: Lethenuller

In^o:

In ^o : Knightt	S ^r . Ja: Houblon
Nat: Tench	S ^r Tho: Abney
Ja: Bateman	S ^r Wm Hedges
Geo: Boddington	Robt: Raworth
In ^o : Smith	Gilb ^t : Heathcott
In ^o : Ward	S ^r Wm Scawen

Orders confirmed.

The proceedings of the last Court were read
and confirmed

Ordered

Tellers to give Security.

That the Tellers who have not given in
Security put in the same by this day
seven night

Esdales 2^d proposal.

Mr. Esdales second proposall of a Security
for the money embarked by his Son of
certaine Lands called Northfording in
Kent, was approved by the Court, and
ordered to be settled by the Councell.

Ordered

Hallott discharged.

That Mr. Hallott be imediately discharged
out of the Comp^{as} service

Counes to exam: y^e proposal
ab^t. unbenefitted Ticketts.

Mr. Deputy Mr In^o: Smith S^r Wm Gore
W. Ab: Houblon, Mr. Pedgwick Mr. Tench
Mr. Goddard and Mr. Boddington, or any
three of them, are chosen a Comittes to
examine the proposall of borrowing money
on the unbenefitted Lottery Ticketts

Ordered

Ordered

Further taken upon
Tyrall.

That Mr. Benj^m. Parker be taken in
upon Tyrall as an Accountant

Proposals of sundry
for loans on Mortg;

Upon report from the Committee of Mortgage;

Ordered

That the proposall of J^r. Tho. Trauell to
 borrow - - - - - 3600 -
 Of Mr. Price for - - - - - 600 "
 Of J^r. Euan Lloyd for - - - - - 7000 "
 Of Mary Thurlston for - - - - - 400 "
 Of Edw^d. Woodward for - - - - - 700 "
 Of the L^d. Sunderland - - - - - 3500 "

be laid before the Councells to consult on the
Title, and that the Sub Committee lend the
said sums to the persons abouenamed in
case upon Councelly advice the Title appear
good, and the Committee are satisfied of the
values

Ordered

Further loan to Mr.
Brownlow.

That over and above the sume of 6000^l for-
merly ordered to be lent Mr. Brownlow,
4000^l more be lent him on the same secur^{ty};

Debate abt^t Guineas
adjourned.

That the Debate concerning Guynie ~~was~~ be
adjourned til the next Court after wednespay
next.

Ordered

publick Notice abt^t
Signing of Notes.

That publick notice be given in the Hall
and in the Gazett that all notes given
in

the name of the Bank be signed by either
M. Speed, M. Hedges, or M. Maddox
Ordered

Order about pawns.

That such who borrow money on pawns,
and are willing to redeem the pawns
sooner then the time limited, shall pay
Interest for the time at 6% Cent,
Ordered

Petitions to be read first
every Court.

That all Petitions presented to the
Court be read every Court before other
business is began

Letter from M. Fallott.

A Letter from M. Fallott was read, ^{wh}
is referred to the consideration of next Court

Court of Directors
at Grocers Hall;

wednesday 13th feby 1694
P. R. E. S. I. D.;

Mich: Godfrey Dep^y: Gou^r:

Ja: Deneo

Rob^t: Raworth

In^o: Lordell

Jb: Tedquick

Ja: Petticullier

Geo: Boddington

Ja: Bateman

In^o: Ward

Ab: Houbton

Wm: Paterson

In^o: Smith

J^r: Tho: Abney

Tho: Goddard

Brook Bridges

J^r:

Sr. Wm Hedges
Theo. Janssen
Wm. Tench

Sr. Ino. Luband
S. Wm Seawen
Gibb Heathcote

Sr. Wm Gore

Credits resumed.

The proceedings of the last Court was read and confirmed

petition of Hardmott & Hyne, & L^{ts} from Fallott.

The Petition of Rich^d. Hardmott was read, as also the Petition of Edw Hyne, and a letter from Mr. Michael Fallott

Fallott called in.

The latter being called in was acquainted with the charge against him, and directed to clear himself thereof by the next Court, and to bring to the Secretary tomorrow the names of the prizes taken by his Privateer w^{ch} he declared was the resolution,

Mortgage of Brownlow & Lloyd.

The Mortgage of Mr Brownlow is recom^{ed} to the consideration of the Committee to consider of the value, as also that of S^r Euan Lloyd

Rep^t of Comos about Lottery Tickets.

The Committee of the Lottery Tickets report that the proposall made in that affaire was not consistent with the Honour of the Corporacⁿ

To which the Court agreed

Court will not lend a Ticket.

And upon putting the Question whether the Court would lend No. a Ticket on the Lottery Blank Tickets in the manner proposed,

The same passed in the Negative

Ordered

Ordered

Cashiers to sign Notes.

That Mr Speed, Mr Hedges, and Mr Madox or any ^{two} of them and noe others, signe notes on behalfe of the Company, either for payment of money, or for which they are to be accountable,

Proposal for a loan on the Coal Act.

The proposall of Mr Lawrence Spencer to borrow 10, or 20000 ^{to} on the Coal Act for building St. Pauls, is referred to the Com^{tee} of Mortgages,

Resolved

Loan on New Land Taxes? referred to Comtee.

That it be referred to the Committee hereafter to be named for attending the Lords of the Treary to receiue their proposall, and to lend on the new Land tax what sume the said Com^{tee} think reasonable and on the Customes - - - 300,000:

Memorial to the Lords of the Treary.

And tis referred to the same Committee to draw up a Memorial of what is fitting to be laid before the Lords of the Treary, relating to the allowance to be made for the prompt paym^t of the 900,000 consulting Sr Rob^t. Howard therein, and also the allowance for the remittances and the money due on acct^t of the Comion

Committee to attend the Lords of the Treary.

And these persons are appointed a

Com^{tee}.

Committee to attend the Lords of the Treaty viz.

- | | |
|--|-------------------------------|
| S ^r Wm. Seawen | Brook Bridges |
| S ^r Wm. Gore | Ja: Bateman |
| S ^r In ^o Hubbard | In ^o Smith |
| S ^r Wm. Hedges | Gilb ^t . Heathcote |
| In ^o Ward | Ob: Pedgwick |
| Rob ^t . Raworth | Theo. Jansen |
| & Wm. Paterson | |

or any three of them with such other Direct^r as please to attend,

Ordered

Bank Bills to be made.

That Bank-Bills for the use of the House be made to - - - - - 50,000."

Weekly Course for Sub-Committees.

That the weekly Course for the Sub-Committees attending be continued,

Tellers y^t have been discharged, to be paid.

That the Tellers which have been discharged be referred to the Sub-Committee for the week, to be paid by them, on Mr. Speeds report of w^t their pains have been

A Court of Directors
at Grocers Hall,
Saturday 16th Febr'y 1694
P. R. E. S. B. T.;

S^r In^o Houbton Govern^r
Mich Godfrey Deputy Gov^r

James

Ja: Deneu

Sr Wm Gore

Ino: Ward

Ino: Smith

Ja: Bateman

Ob: Sedgwick

Brook Bridges

Ja: Lethieullier

Gilb: Heathcote

Wm Paterson

Sr Wm Scawen

Ab: Houlton

Ino: Lordell

Tho: Goddard

Sr Tho: Abney

Sr Wm Hedges

Sr Ino: Hubbard

Geo: Boddington

Sr Hen: Furness

Rob: Raworth

Nat: Tench

Orders confirmed.

The proceedings of last Court were read and confirmed

Loan of 300000. to y^e Treary.

Report ^{was} made from the Committee who attend^d the Treary, that they had laid their Memorial before the Lords of the Treary who had desired to borrow of the Bank 300,000^l on the Customs, as appears by a letter from M. Guy dated the 14th instant now read, and that the said sume had been sent up to the Exchequer yesterday,

same approved.

And the Court upon putting the Question approved of what the Committee had done therein,

Com^o to Solicit^r y^e Lords of the Treary ab^t y^e Memorial.

Is referred to the Committee appointed to, attend the Lords of the Treary to solicit the obeying the severall desires of this

Court

Count conteyned in a Memoriall delivered in
to their Lordships on the 11th instant
Ordered

Count to give further Credit
to Lord Kanelagh.

That the Committee of Remittances have liberty
for the present to give a further Credit to
my Lord Kanelagh upon account, for 55,269
l^s. 7^s. or thereabouts, and they are empowered
to treat with the Lords of the Treary, as
well for the consideration to be allowed for the
prompt payment of the 900,000: as for
the remisses, and to come to a positive agreem^t
with the Treary, before they proceed to give any
further Credit,

Count to take Care of
Imported Silver.

The Sub Committee are empower'd to take care
of the bringing up all such Imported Silver
as the proprietors thereof shall desire,
Ordered

Guineas paid away at
24. 6^s.

That all the Guineas in the Bank be paid
away at 24. 6^s — And rec^d. at y^e same rate
Ordered

Loan to M^r: Brownlow.

That 6000^l. be lent to M^r: Brownlow on the
proposed security, and that the 4000^l. lately
added to that Security, be struck off

Loan to Laurence & Gilbert
on the Coal Act.

And that 5000^l. be lent to M^r: Laurence and M^r:
Gilbert on the Cole Act for building S^t: Pauls.
in case the Committees of Mortgages upon Councell
advise shall judge it reasonable.

It is

Comes to buy Gold.

It is referred to the Sub Committee in waiting to buy Gold and Silver on the best terms they can for the service of the Bank,

Patersons Proposal.

A Printed proposale by M. Paterson dat. 12th Feby ^{instant}, was read, upon which he withdrew, and after some Debate thereupon, it was resolved he should be called in and told, (vizt)

his Proceedings abt. y^e Orphans Fund taken Notice of by y^e Court.

That this Court take notice, that his proceeding in the business relating to a fund of the Orphans Estate, in conjunction with those who he told the Court were knowne Enemies to the Bank, is not becoming a Director of this Court, but a breach of his Trust,

he called in & acquainted therewith.

And M. Paterson being called in was acquainted therewith,

A Court of Directors
at Grocers Hall;

wednesday 20th Feby 1694

P. Q. E. S. N. S.;

P. In^o. Houblon Gouven^r.

Mich. Godfr^es Dep^{ty} Gov^r.

Ob: Sedgwick

Mr. Houblon

P. Wm. Gore

Tho: Goddard

P. In^o: Hubbard

P. Hen. Furnes

P.

Sr. Wm. Hedges	Robt. Raworth
Sr. Jethro. Wallier	Ja: Bateman
Sr. Tho. Abney	Theo: Janssen
Nat: Tench	In: Ward
Brook Bridges	Geo: Boddington
Sr. Wm. Scabben	Gilt: Heathcote
In: Lordell	Wm. Paterson
In: Smith	In: Knight

Orders confirmed.

The proceedings of last Court were read and confirmed

Hornings petition.

The petition of Oliver Herring was read, but no resolution taken therein

Chitty's & Pearce's Ltr.

A Ltr from Mr. Chitty and Mr. Pearce of London was also read, dated the 15th Feby instant, whereupon the bearer of it was called in, and told the Court in a short time would give an answer thereunto,

Resolved,

Correspondents beyond Sea.

That this Court will prefer in their service as correspondents beyond sea, in the business of remittance, Englishmen rather than foreigners to correspond with the Committee of Remittance,

day appointed to settle

And that this day seven night be appointed to settle correspondents in all places needfull, and that notice thereof be inserted in the journals

The Affair

Talbot's Affidavit.

The Affidavit of Mich^a. Farrellt who appeared at this Court to vindicate himself was read, with annexed attestations.

Ordered

now Charge ag^t him ab^t buying & charging of Silver.

That S^r. W^m. Gore enquire of his Master concerning a new charge made against him now, about buying of Silver at one rate, and charging it at another, to see, and that he report to the next Court, wth information he can receive concerning the same,

Peterson heard & his Paper read.

Upon hearing M^r. Peterson and reading a Paper of three Heads by him produced, the Question was put whether he had cleared himself of the charge against him to the satisfaction of the Court,

Court of Opinion he had not cleared himself.

The same passed in the Negative

Ordered

To be acquainted therewith.

That he be called in and acquainted with the said vote; And further, that though this Court have noe power to suspend him, yet tis their opinion that tis most convenient for this Court, and him, that he should absent himself from their meetings, till he hath given better satisfaction to this Court.

Ordered

Hours for Officers Attendants.

That all the Officers of the Bank attend

in

in their severall Offices by eight every morning
except Sundayes and Holydayes, and to
continue til twelve, and in the afternoone
from one to four, and that after four noe
money be rec^d or paid in the Bank, except
in case of ~~Foreign~~ Bills of Exchange

was to attend by 7. in
Morning.

And that all the Tellors attend M. Speed
every morning by seaven — And that
he report to the Court the names of such who
make default therein,

Ordered

Bank Bills, when to be ~~out~~

That Bank Bills be delivered out to morrow,
and none on Monday next, and that ~~if~~
afterwards noe Bank Bills be delivered out
but on Monday mornings weekly,

Bills to be made out.

And that Bank Bills for the use of the
House be made to [£]50000 if need be,

Resolved

Mr. Digby's Pawn or continu^d.

That M. Digby's Pawn of Silk be continued
on the same security for four months, after
the expiration of the first three months, for
which the money was first lent,

Ordered

was to be paid for by the
one who bespoke it.

That the Cook and Vintner be paid for
the Dinner at Mercers Hall by the Com^{tee}
who bespoke it

A Court

A Court of Directors
at Grocers Hall,
Wednesday 27th Feby 1694
P R E S E N T;

Mich Godfrey Deputy Govern^r.

S ^r . In ^o : Hubbard	S ^r . Wm Hedges
Rob ^t : Raworth	Brook Bridges
Ob: Sedgwick	Ja: Bateman
Abi: Stoublon	In ^o : Lordell
Tho: Goddard	S ^r . Tho: Abney
In ^o : Smith	In ^o : Knight
Gill ^t : Heathcott	In ^o : Ward
Geo: Boddington	S ^r . Wm Scawen
Nat: Tench	S ^r . Wm Gore
Wm Paterson	Theo: Janssen
Sa: Lethicullier	Ja: Deneu
	S ^r . Isen. Furnes

Orders confirmed.

The proceedings of last Court were read and confirmed

Hardmott's petition.

The Petition of Rich^d. Hardmott was read and upon putting the Question whether the Court have need of another Door keeper

The same passed in the Negative

Comes to settle of Attendance at the Door.

Referred to the Committee in waiting to settle the attendance at the Doore interchangably between M^r. Watts, and M^r. Fra. Jree, as they think fitt

Gore's report abt: Fallett.

In pursuance of the order of last Court S. Wm Gore made report of his enquiry concerning Mr. Fallett

Fallett's Suspension taken off.

And upon putting the Question whether the suspicion ^{suspensions} of Mr. Fallett should be taken off
The same passed in y^e Affirmative

Ordered

Loan to Lady Mason.

That 4000^l be lent to the Lady Mason on the proposed security of S. Fra: Cobbs Estate, in case Council certify the Title to be good, and the Committee of Mortgages are satisfied of the value of the Estate -

Mercers proposal abt: the business in y^e Account^{ts} Office.

A proposall of Mr. Mercer the Accountant was read, proposing a method for the easing the business of the Accountants Office, whereupon it is

Ordered

Order abt: Transfers.

That from hence forth Transfers be made in the morning only, - And that a Distinct Booke be kept for such Transfers as are out of the Comon Method,

Ordered

His Lad^{ys} mentiond in Mercers Proposal, is attend.

That the Lad^{ys} mentiond in Mr. Mercers proposall attend this Court next Wednesday

Comee of Act^{ts} appointed.

S. Wm Gore Mr In^o: Ward and Mr Goddard
are

are appointed a Committee of Acc^{ts} to inspect and give necessary orders for the bringing the Books up to a Balance, to whom it is also referred to consider of making two Ledgers, and of Dividing the Al-
phabets, if they see cause

Discounts on funds continued.

The severall Disco^{ts} on the same funds as formerly, to the sums already limited are continued until the last day of March next,
Ordered

Instructions to Committee of Mortgages.

It be given as Instruction to the Committee of Mortgages (viz^t)

That noe money be lent on any Estate of w^{ch} a sufficient part is not actually let by lease to answer the sume to be lent

That none be lent, where the Interest has at any time before, been made Principall by the same Mortgages,

For the better dispatch of business in the Cash Office,
Ordered

Spous in y^e Cash Office to be under y^e direction of y^e Cashier.

That M^r. Wright, M^r. Odam, M^r. Malbone
M^r. Lodge, M^r. Seabbs, M^r. Leer, M^r. Haskey
M^r. Hallett, M^r. Hassell and M^r. Hood
and

and all others relating to Cash, be from time to time under the Direction of the Head Cashier, and in his absence of the two other Cashiers, in all business relating to ^{the} Cash of which the Secretary is to give them notice

Baterson declines his Directorship.

The votes of the last Court in relation to Mr. Baterson being read to him, he declared to the Court, he did decline further being a Director, and took his leave of the Court

Proposal relating to remittances.

The proposal of this Court ^{was read} relating to the remittances, offering to remit the Kings money for ~~four~~ ^{three} months being about 90,000. £ month at 10 Gr 2. sc gr . sc gr . including therein the last credit given the Lord Rowelagh the 19th instant for sc as the 2,00278¹¹ 3¹¹ 3¹¹ - which they have furnished more then the first credit of 90588. be computed at same rate

Resolution to be laid before the Court.

And tis ordered that whatever resolution their Lops shall come to, when they are attended by the Committee of this Court, the same be reported to this Court, before it be complied with

Ordered

Bank Bills to be made

That Bank Bills be made for the use of

of the House to 50,000. if need be

The Guineas not to be paid away.

Upon putting the Question whether the
Guineas in the Bank should be paid
away, or not

The same passed in the Negative

2^d to be paid at the same rate as borrowed.

And it was ordered that all the Guineas
rec^d. for the future be paid away at the
same rate they are rec^d. -

A Court of Directors
at Grocers Hall

Monday 4th Mar: 1694

P R E S E N T;

S^r. In^o. Houblon Govern^r.

Mich: Godfrey Deputy -

Ob: Sedgwick .

S^r. In^o. Hubbard .

Sam: Lethieullier .

In^o. Smith .

Tho: Goddard .

In^o. Lordell .

James Dencis

Ja: Bateman

Ab: Houblon .

Rob^t. Raworth .

In^o. Ward

Geo: Boddington

S^r. Hon: Haines

S^r. Wm: Seawen .

S^r. Ja: Houblon .

S^r. Wm: Hedges

Theo: Jansen .

Brook Bridges

In^o. Knight .

and

Gilb^t. Heathcote .

S^r. Wm: Gore .

The

Orders confirmed.

The proceedings of last Court were read and confirmed

Proposal from Lord of the Treasury for Loans.

M. Deputy Govern^r reports from the Com^{tee} appointed to attend the Treasury that the Lords had proposed to borrow on the second yeare of the Customs 100,000[£] to be remitted into Receivers . . . 80,000[£] for the fleet And . . . 12,000[£] for the Army the two last to be furnisht at about 4 60,000[£] ff weeke, As also 100,000[£] to be remitted to Saucy, and about 300,000[£] on the new Land tax

Resolved

Their Lordships to be Attended about it.

The Committee appointed do attend the Lords of the Treasury on Wednesday morning, to receive in writing from their L^{ds}

1. The summe they propose to borrow for two Months or ten weekes, and on what funds —
2. The times when to be ysaid, and in what proportions, —
3. The persons to whom —

Ordered

Charter to be Enrolled.

That the charter be deliuered to the Secretary to be carried up to the Pell to be enrolled

A Court

A Court of Directors

at Grocers Hall

Wednesday 6th Mar. 1694

P R E S E N T,

M^r. In^o. Houblon Govern^r.

Ob: Sedgwick	M ^r . In ^o . Stuband
Sa: Lethieullier	In ^o . Smith
Tho: Goddard	In ^o . Lordell
Nat: Tenck	M ^r . Wm. Gore
Atti: Houblon	Ja: Bateman
In ^o . Ward	Robt. Raworth
M ^r . Tho: Abney	Geo: Boddington
M ^r . Ja: Houblon	M ^r . Wm. Scawen
Thoo: Janssen	M ^r . Wm. Hedges
In ^o . Knight	and
Gilb ^t . Heathcote	Brook Bridges

Orders confirmed.

The proceedings of last Court were read
and confirmed

Proposal from the Treary.

This Court being called to consider of the
proposall rec^d from the Treary, the Com^{rs}
who attended report, their L^os^s propose to
borrow 344,000^l on the Land tax to be
jurnisht at 60,000^l a weeke, $\frac{3}{4}$ of which

is designed for the remittances, $\overline{80,000}$. for Admirall Russell, of w^{ch} - - $\overline{40,000}$: is to be furnisht presently, and the rest soone after, on the second yeare of the Customs, And $\overline{90,000}$. to be remitted for Sauoy on the third yeare of the Customs,

Resolved

Resolution thereon

To lend the Treary the said whole $\overline{514,000}$ in this manner viz^t.

On the Land Tax - - - - $\overline{344,000}$ to be furnisht at $\overline{60,000}$. p^r weeke. And on the second yeares Customs. - - - $\overline{17,000}$ of which $\overline{8,000}$. to be furnisht to Admirall Russell, $\overline{4,000}$. presently and $\overline{4,000}$. soone after, and $\overline{90,000}$. to be remitted to Sauoy

And that the $\overline{80,000}$. to be remitted to Adm^{ll}. Russell ~~to~~ be remitted at 4.9

And the $\overline{90,000}$. for Sauoy, if it can be on the second yeares Customs, to be remitted at _____ 64 pence. If on the third at _____ 65. d^{to}

Ord^r. abt^t Guinies not repealed.

Upon putting the Question whether the Order of the 16th Feby last for receiuing and paying Guynies at 124.6^d should be repealed The same passed in the negative

All the Guineas not to be
paid away.

Upon putting the Question by the Ballot
whether all the Guineas should be paid
away at 24. 6^d.

The same passed in the Negative

A Court of Directors
at Grocers Hall
9th March 1694

PRESENT

Sir Jn. Houblon Govern^r
Mich. Godfrey Esq. Dep^{ty} Gov^r

Sir W^m Gore

Ja Baleman

Rob Raworth

La Lethirulier

Tho: Goddard

Gilt. Heathcott

Sir W^m Hedges

Sir W^m Scaven

Ja Denow

Sir Ja Houblon

Jn. Lordoll

Jn. Knight

Ob Sedgwick

Bro: Bridges

Jn. Smith

Geo. Bodington

Sir Jn. Huband

Nath. Tench

Orders confirmed. The proceedings of the last Court being
read were confirmed

The Gov^r reports the Com^{rs} appointed had
attended the Treary wth Resolucon

Report of Attorneys on the
Treary wth Resolutions of
last Court.

of the last Court for lending of 514,000^l. And that the Lords had desired 6,000^l for Savoy, more than the 90,000 formerly granted,

That as to the 3 months Comittes to comence from 15th Febr. last, the Lords had directed the m^{nt} in g^{ty} sumo at 10. Gild^{rs} 2 st^{rs}. together wth 205,000^l formerly furnished about the first credit.

And that a sume of 344,708: 7: 0. had bene paid into Exchog^r on the new Landtax, and Tallys struck for the same, w^{ch} the Court approv^d of

Orderd. That the aut^h of the difference of the 4 st^{rs} upon 200^o odd thousand pound, formerly remitted, be stated & carryd up to the Lords of the Treary, the next time the Com^{tee} attend, in order to receive their Lord^{sh}s directions to the Lord Randolph to make good the same

Orderd That the Com^{tee} appointed to inspect & accountants & to give order for the bringing up the books to a Ballance, doe hasten & Account therein & give them all needfull directions.

Correspond^t beyond Sea.

Then the Court proceeded to consid^r of settling correspond^t beyond Sea in the business of Comittances in the severall factories abroad.

For Cadiz.

And for Cadiz messieurs Hodges Hains & Corrill were choiced to be the Com^{tee} correspond^t in the business of Comittes there,

For Madrid.

For Madrid, messieurs Jⁿ Ballard, Rich^d Stone, and Com^{tee}

For Milan.

For Milan Mess^{rs} Sam^l Watts, Ja:
Tucker and J^r: Edmonds

For Genoa.

For Genoa. It is referred to^{the} Com^{tee}
of Remittances assisted by m^r. Ward
and such Directo^r as please, to consid^r
and propose to this Court such person
as they think fit to be^{com} Comp^{er}. cor-
= respond^t. there

For Leghorn.

For Leghorn Mess^{rs} Western Burdett
& Comp^{rs} provided they give security
to the satisfaction of this Court

For Lisbon Mess^{rs} James & Josiah
Milner

For Oporto.

For Oporto, Mess^{rs} Houblon, Harris & Pile

For Hamburgh.

For Hamb^{urgh} m^r. Fran. Stratford

For Venice.

For Venice Mess^{rs} Tho: Williams & Comp^{rs}

For Amsterdam.

For Amsterd^{am}, m^r. Hen: Mulinart

Ordered that m^r Speed on Monday next furnish those
persons first wth Bank Bills who have bro^{ught}
in their money for them, and demanded them
last Monday — And that he distribute the
remaind^{er} w^{ch} are to be given out on Monday
next by giving to each person who demands
them half the number required, taking every

Order ab^{ove} giving out Bank
Bills.

person in order as he comes

Ordered. That the Cashiers receive guineys on running
Cash = notes & other paym^{ts} at 24.9^d. and pay all
Guineys away at the same rate.

Guineas to be sent & paid
at 24.9^d.

Bank Bills to be made out: And that Bank = bills be made for the use of
the house to — 35,000

Ordered.

Direct^{rs} out of time to
have their 2.6.

That all the Directo^{rs} not appearing in time last
Court, be paid their halfe Crowns notwithstanding
the former order to the contrary

Direct^{rs} to be sent from Cadiz
to Genoa or Leghorn.

Orders. That the Com^{rs} of Remitt^{ts} may lend any sum not exceed^g 130,000^l
in all from Cadiz to Genoa or Leghorn in 2 or more English or Dutch mon
of Warre /

A Court of Directo^{rs} at Grocers
Hall. - 14 March. 1697.

Sir Jn^o Houblon. Govern^r
Wm. Godfrey Dep^{ty} Gov^r.

- Sir Jn^o Houband
- Jn^o Knight
- Ja. Balsman.
- Geo. Bodington
- Jn^o Lordell
- Sr Ja. Houblon.
- Ob. Lodgwick
- Lam. Lehoulier
- Gill. Heathcott
- Tho Goddard

- M^r. Houblon
- Jn^o Smith
- Tho. Jansen
- Ja. Donow.
- Rob Laworth
- Tho. Bridges
- Jn^o Ward
- Sir Hon^{ble} Furness
- Sir W^m Lawon
- Sir W^m Hodges

Sir. Wm Gore.

Warrant to give 15000. l^{rs}.

Ordered. That m^r. Woburn being chosen & Com^{rs}
correspond at Legorne, give security for himselfe
and his house, to the value of 15000 sterling, the

taking whereof is committed to ^{the} Com. of Remitt^y

Ordered
Gen^l. State of the Account
of the Bank.

That a Generall state of ^{the} acc^t of the Corporation
as to profit and loss, be drawn up, and if
the same be prepared to be laid before ^{the} next
Court of Directors, wch is appointed to be on ^{the}
Monday morning next, of w^{ch} the Com. of acc^t
are desired to take care

Letter from M^r. Lowndes ab^t. G^r.
concerning a proposal for remitt^y.

A letter from M^r. Lowndes, dated 13th inst was
read, intimating ^{the} Lords of the Treasury had
given this Court leave to send the proposall
for remitting ^{the} money to Savoy,

Managem^t. of Remitt^y
referred to Com^{rs}.

Referred to the Com. ^{the} for attending ^{the} Treasury to
manage ^{the} affairs of the Remitt^y with the L^{ds}.
of ^{the} Treasury for Cadiz & Savoy, & to conclude
the same with them on such terms as they ^{shall}
shall judge most for ^{the} interest of ^{the} Corporation

Ordered
W^{ch}. Bills to be deliverd out
as they come in.

That Bank-bills as they come in, be deliverd
out to such as have cash in ^{the} Bank, in their
own name, in course as their names stand
registred in a book kept for that end,
And that those w^{ch} are come in, be deliverd
out on Monday next

Council to be consulted ab^t.
the Great or Privy Seale to
the discharge to the Bank.

The Com. ^{the} appointed to consult councell of pro-
curing a discharge for the money ^{pd} into the
Excheg^r. by the Corporation are desired to consult
Councell & advise with M^r. Lowndes of procuring
a Great seale or privy seale for ^{the} discharge
of the Com^{rs} for ^{the} payment of the 900,000 ^{into}
the Excheg^r.

A Court of Directors at Grocers
Hall - 18 March 1697

PRESENT

Mr Jn^o Houblon God^r
Mich Godfrey Esq^r Deputy

Mr W^m Hodges
Jn^o Lordell
Mr Tho. Abney
Mr Houblon
Jn^o Smith
Tho Goddard
Bro Bridges
Ob. Sedgwick
Mr Ja. Houblon

Sam. Lethbridge
Jn^o Knight
Geo. Bodington
Tho. Jansson
Mr Jn^o Hubbard
Ja. Dowd
Rob. Laworth
Mr W^m Gore
Gilt. Heathcote
Mr Hen. Furness

Orders confirmed.

The proceedings of the last Court were read
& confirmed

Ordered
150. Bills to be sealed.

That 150 Ba. Bills be sealed & Solio m^o sped
forthwith.

Western desires giving
Security.

The Court being informed that m^r Western had
declined giving security, according to the order of
the Court of the 9th inst, requiring the corres-
pond^t to be chosen at Leghorn to give security
to the Court's satisfaction, the said order was debated

Election of a correspond^t
at Leghorn.

and on putting the question whether the said
order should be confirmed or revoked, - the same
was confirmed - the election of a correspond^t at
that place is suspended to a further time

Rep. of Attendance on the
Treas. abt. Remittances.

M^r Sep^r God^d reports that Com^{rs} appointed to
attend by Henry had waited on their Lord^{sh}s
and offered to remit the 96,000⁺ for Savoy on
the 3^d years Customs at 63^d.ctz and the 4th
80,000⁺ for Cadiz at 4^d. 9. on the 2^d years
customs, but that their Lord^{sh}s had not as
yet agreed thereunto — with the Court ^{tho}
approved of, & did refer it to the same Com^{rs}
to continue the said offer, & to conclude ^{tho}
same with the Lord^{sh}s on the said conditions —
if they think fit

Henry's pawn continued. M^r Stacy desires to continue his pawn of
Corke in the hands of the Comp^r for 3 months
longer after the expiration of the first 3 mo:
to with the Court agreed

Ord^r abt. Int^r of Pawns —
repealed. before 9th time limited
repealed.

The order of Court made 9th of Feb^r last
was read, requiring that those who borrow
money on Pawns, & bring in their money before
the time limited for the paym^t thereof shall
pay 6th cent interest for the time

Ordered. That the said order be repealed, & that for
another Ord^r abt. ditto, made
future all those who borrow money on pawns
and are willing to red^{em} & pawn sooner
than the time limited for the repaym^t of the
money borrowed, shall pay interest for the
time after the rate of 5th cent

Resolved. that the 700^l desired by M^r. Edw. Woodward
to be lent him on a mortgage of 70^l ann.
Lent to M^r. Woodward.

groundrent of the Sun towers behind & Exchange
& other houses. he lent him by Sub Com^{rs} the title
being approved by Councell — and that 200^l over &
above the said 700^l he lent him on the same security
in all — 900^l,

Briggs's proposal not
completed with.

The proposall of Sam. Briggs to borrow 200^l on a
parcel of tobacco of 270 value, was not thought
fit to be proceeded in.

Ordered
Tallies Discounted.

That Tallies on the new Landtax be discounted
as farre as — — — — 400,000

Genl. acct. of profit & loss.

The Genl. acct. of profit & loss drawn out by
Mr. Morier, was laid before a Court, & ordered to
be perfected, with the Com^{rs} of acct. and desired
to take care of

Order for paying away
all the Guineas, returned.

The form^r order for paying away all the Guineas
at 24^d being reconsidered was confirmed

A Court of Directors at Grocers
Hall 20th of March 1694.

Present

S^r John Houbton Governour
Michael Godfrey Esq^r Deputy

S^r James Houbton
John Lovell
Obadiah Sedgwick
Abraham Houbton
S^r John Huband
S^r William Hedgoc
Robert Raworth
Broche Bridgoc
Thomas Goddard
S^r Henry Furnesse
John Knight

George Boddington
James Bateman
Samuel Lethbridge
Sir Thomas Abney
Sir William Scroven
Sir William Gore
John Smith
James Densie
John Ward
Gilbert Heathcote
Theodore Jansen

Odds raisin'd.

what to be laid before Genl Court.

Acct of profit & loss to be laid
before them.

Resolved
Dividend of 6 p Cent.

The proceedings of the last Court were read and confirmed
It was considered what was proper to be represented to
the Gen^l Court

And the generall Acct of profit and Losse Ordered to be
laid before this Court was now presented by M^r Mercer and read

That the Gen^l Court bee told by M^r Birt That upon the
Examination of our Acct^{ts} tis found that the Corporacon are
in Condition to divide 6 p Cent as the Stock stands upon the
Bookes to the 25th of March instant. Which Dividend is
to be paid the Last of May.

Finis.

This Minute-Booke ends at the last
Court of Directo^{rs}: held in y^e yeare
1694.

The next begins the
27th March 1695.

