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A Court of Directors at
Grocers Hall.

Wednesday the 27th March 1695

Present

S^r John Foubton Governour
Mich: Godfrey Esq^r Dep^y

Tho: Goddard	S ^r William Scaven
John Lordell	John Smith
S ^r Tho: Abney	S ^r William Gore
Gilb ^t : Heathcott	Oba: Sedgwick
S ^r James Foubton	James Bateman
Geo: Boddington	Abra: Foubton
James Denew	Sam: Lathiculier
John Knight	John Ward
Rob ^t : Raworth	Theo: Janssen
S ^r John Hubbard	S ^r W ^m : Hedges
Nathaniel Tench.	

The proceedings of the last Court were read.

Now Bank Bills.

That new Bank Bills bee Sealed in lieu of those
cancelled since the last order for making Bank bills.

Ordered.

Sub-Com^o to pay
Officers Sallaries.

That the Sallaries of the Officers to ^{last} Lady day be p^d
by the Sub-Committee, Who are alsoe empowered for
the future to pay the Officers Sallaries quarterly from
time to time as the same shall Grow due.

Correspondence to be
settled with Cadiz.

M^r Deputy reports the Attendance on the Treas^ry, &
that there was a summe of money suddenly to be sent
from Cadiz to Leghorne, & consigned to the order of
the Bank, That therefore itt was necessary to settle
a Correspondence there forthwith.

Com^{rs} of Remisses to
be indemnified.

Ordered That the Committee of Remisses be Indem-
-nified for what they have already done for the service
of the Bank in the business of Remisses by Ingaging
their owne credit.

D^r may make use of
the Credit of G^d Bank.

And that the said Committee & such other Members as
shall Joine with them be empowered for the future
to make use of the Credit of the Bank & their owne
credit for furnishing the money for supplying the
publick services & remittances into forreigne parts
by such ways and meanes as they Judge best, to any
summe not Exceeding 200,000.

nothing to be done but
by 3. of them.

Ordered That nothing be done in pursuance of this
power Given to the said Committee, but by consent of
Three of them att the least.

Minutes to be signed by
3. of sd. Committee.

That whatever Credit is made use of by any one or more
persons by virtue of the said power to Ingage the
Bank A minute thereof be entred & Signed by Three
of the said Committee att least.

Silver laded on board
2. Dutch men of Warr.

M^r Deputy Governour informes the Court That
one or two Dutch men of Warr bound for Holland
being att Spithead, hee had ordered the taking the
Silver from the men of Warr who brought itt from
Cadix & lading itt on board the said Dutch men of
Warr.... Which the Court approved.

Rigby & Sheppard chose
for Correspondents.

For Correspondents att Leghorne Alexand^r Rigby
William Sheppards & Comp^{rs} are chosen by the Ballot
Giving security to the satisfaction of the Court.

Rigby's Security
approved.

M^r Rigby being called in delivers in the names of
his Security..... And the same were Approved of
by the Court to the summes following Vix

Tho: Coulson Esq^r for 2000.
 Tho: Sheppards for 2000.
 Fra: Boynton for 2000.
 Richard Blackam for 2000.
 Gabr: Roberts for 2000.
 W^{mo} Long for 2000.
 Rog: Drake for 2000.
 Richard Rigby for 2000.
 Maj: Long for 2000.

 £ 20000

Rigby to be bound with
oath of his security.

Ordered. That M^r Rigby Give his
owne bond with each of the said persons in the severall
summes aforesaid.

Correspondents at Genoa
Turin & Milan.

The Com^{tee} of Remittances are for present
empowered to employ such Correspondents at Genoa
Turin & Milan as they think fitt Giving the Court
the names of the persons, soe soone as they have fixed
on them

A Court of Directors

At

Grocers: Hall on Wednesday the
3^d day of April ~~1694~~ 1695.

Present

- | | | |
|--|------------------------------------|--------------------------------------|
| J ^r John Houbton Gov ^r | | |
| Mich: Godfrey Esq ^r Deputy. | | |
| John Smith | J ^r Tho: Abney | J ^r W ^m Hedges |
| Tho: Goddard | Geo: Boddington | J ^r John Hubbard |
| Oba: Sedgwick | Gilb: Heathcote | Brook Bridges. |
| Thos: Janssen | John Knight | John Ward |
| Rob: Raworth | Nath: Tench | John Lordell |
| Abr: Houbton | J ^r Hen: Furness | Sam: Lethcote |
| Ja: Batteman | J ^r W ^m Gore | Ja: Deneu. |

- Orders confirmed. The proceedings of the last Court were read.
- Bank Bills made to £6000. M^r. Goddard informs the Court That the Sub: Com^{tee} had made Bankbills to 6000. which the Court . . . approved.
- M^r. Smith to attend instead of M^r. Paterson. Ordered That M^r. John Smith attend next weeke instead of M^r. Paterson, And soe the first man^{er} every weeke till another Director bee chosen.
- Bank Bills to 7000. to be sealed. Ordered That Bankbills to 7000. bee settled to bee delivered out on Monday next, together with such others as shall come in before that time.
- Dist^{ct} on Land Tax continued. Ordered That the Discount on the new Landtax bee Enlarged to 612,000. & continued to the 17th Instant.
- Dist^{ct} on other Funds revived & continued. And that the discount on the other funds bee alsoe revived & continued to the summes already limited till the same day & not longer without further order.
98800. to be remitted to Savoy. M^r. Depty Governour reports the payment of 98,800. into the Excheq^r. to bee remitted to Savoy, & that Tallies had beene struck for the same on the 3. yeares Customes, which the Court approved.
- Com^{tee} of A^{cts} to meet every Wednesday. Ordered That the Committee of acco^{ts}. doe for the future meeete every Wednesday in the afternoone to Give directions aboutt the Generall Acco^{ts}. of the Comp^{ty}: & to examine the particular acco^{ts}. of the Workemens bills & of the disbursements of all the Officers expended the preceding weeke.
- Waldor to attend the Sub-Committee Ordered that Tho. Waldor for the future constantly attend the Sub-Committee during the time they sitt . . . to doe such things as the Committee shall direct to bee done.
- Bank Bills Cancelled to be laid up in the Vault. And that the Com^{tee} in waiting direct him to take up

every weeke all the Bankbills that come in Cancelled and that once a weeke they be laid up in the Vault.

Bill booke & Bill Ledger to be prick'd over.

M^r Speed is ordered to appoint some person under him to prick over the Billbooke by the Bill Ledger, and the Bill Ledger by the Booke where the Bills are entred when received, & that by the Cashbooke to see the names & summes are right entred.

Names & Summs to be outred.

And to cause the names & summes to be entred when money is received & endorsed.

Method to enter Mens Names whose partners.

And to keepe to one method to enter mens names in such cases where there are severall partners.

some of son to be sent with M^r Malborn to the Excheq^r.

Ordered. That M^r Speed send up some person constant by to the Excheq^r with M^r Malborn.

Lovell readmitted.

The Petⁿ of Nath^l Lovell the Teller lately discharged was read, and thereupon hee is readmitted into the Comp^s service in the same station.

Lodge to be discharged.

The Committee in waiting are desired to discharge M^r Lodge soe soone as they have received out of his hands whatever belongs to the Comp^s formerly in his charge.

Conduit Water to be laid into the House.

Ordered That the Conduit water be laid into the House by the Committee in waiting.

Rumball to be paid.

M^r Rumball called in & offers his service to the Comp^s & proposes security whereupon hee is refer^d to be examined by M^r Mercer.

Ord^d

Webb taken in an assistant.

That M^r Webb be taken into the Accountants Office, to Assist them up tryall.

A Court of Directors

At

Grocers Hall on Tuesday the 9th day
of April 1695.

Present

J^r. John Houbton Governour.
Mich: Godfrey Esq: Depty Gov^r.

J ^r . W ^m . Hedges	Sam: Lethulier
J ^r . John Hubbard	John Lordell
Oba. Sedgwick	Abra: Houbton
Brook Bridges	James Dateman
J ^r . W ^m . Gore	J ^r . Tho: Abney.
John Knight	Geo: Boddington
Tho: Goddard	J ^r . W ^m . Scaven
J ^r . James Houbton	Ja. Dener
Gilb. Heathcote	Theo: Janssen
	Rob: Raworth.

Orders confirmed.

Bank Bills to 5200.
made

Caurolled Bank Bills
wanting.

Ditto to be examined

Orphans Interest -
Money.

Report of Com^{tee} who
attended the Treasury.

The proceedings of the last Court were read
M^r. Boddington reports That the Committee in
waiting had made Bankbills to 5200. of the 7000.
ordered last weeke.

And that 18 or 20 Bankbills of those cancelled in
M^r. Lodges charge were wanting

Whereupon the Com^{tee} of mortgages are desired to
examine the cancelled Bankbills lately in M^r. Lodges
charge & to call all persons concerned before them &
they are desired to meete out of hand.

Ordered. That notice bee Given to the Chamberlⁿ of London
That hee may pay the Orphans their Interest money who
have Assigned their share in the Orphans fund to the
Bank till order bee Given by this Court to the contrary.

Reported from the Com^{tee} who attended the Treasury
That their Lordships had desired a further Credit of Loane
to.

to be given to my Lord Randolph for 126510.0.7. on the 2^d yeares customes And for 72374.1.5³/₄ on the 3^d yeares customes.

Bank do lins the loan to the Treasury.

Which proposall being debated, It was the opinion of this Court That it was inconvenient for the Bank at this time to lend the money desired on the Security proposed.

Du Carreau pd 50. for a lost Note on Sor.

Ordered That 50. be paid M^r Du Carreau on the executing the security now read, In case the 50. Note by him alleadged to be lost, Be not paid. Which is referred to the care of the Sub: Com^{tee}.

Rules for the Accountants Office.

Certaine Rules for the Accountants Office were proposed & read, which are referred to the Committee of Accounts to Give those & such other orders as they shall think fitt & to report to this Court such neglects as they find in observing the said Rules, Which being approved by this Court follow in these words Viz.

Rules proposed to be observed in the Accountants Office.

- 1 Imprimis That every forenoone, M^r Montage be employed in pricking over two days work in the present Ledgers, (M^r Coniers reading to him)
- 2 That M^r Parker doe employ every forenoone in pricking over the former Ledgers, and that M^r Watkins read to him
- 3 That M^r Downes be employed every forenoone in folioing the Cash Books & Tittleing the Ledgers, & that M^r Webb assist him.
- 4 That M^r Montage (if not hindered by adjusting accounts with any body) Employ what time may remaine in the forenoone (Assisted by the person who reads to him) in folioing the other Cash booke & tittleing the Ledger which he had bene pricking.

- 5 That M^r Parker from 2 a clock till 6 bee employed
in posting the Ledger which M^r Downes has prepared,
(Assisted by the person who reads to him in the morning) And
that in the meane time M^r Downes bee employed in
pricking back the old Ledger (Assisted as in the morning)
- 6 That M^r Montage doe in the same time Goe on with
posting the Ledger hee is about till finished.
- 7 That att 6 a clock M^r Parker & his Assistant retorne
to pricking the old Ledger till 8, And M^r Downes
& his Assistant to posting the Ledger which M^r Parker
had bene att worke upon till finished. /

Court of Directors att Grocers Hall
on Monday the 15th day of April
1695

Present.

J^r John Houbton Gov^r

M^r Mich: Godfrey Deputy.

Nath: Tench J^r Tho: Abney

James Bateman Sam: Schuiliier

Brook Bridges John Smith

John Ward James Deneu

Rob: Raworth J^r W^m: Hodges

J^r W^m: Seawen J^r John Habond

Abra: Houbton Gilt: Heathcote

John Lordell J^r W^m: Gore

J^r Ja: Houbton Geo: Boddington

Tho: Goddard J^r Hen: Turnese

Theo: Janssen.

Request of the Treary
for a Loan.

It was Reported to the Court That the Treary had bene
acquainted with the resolution of the last Court That
it was not convenient to lend the money desired, And
th at their Lordships not Seeming Satisfied with that

Answer, had reinforced their desires & recommended it to the Court to consider further thereof & to Give them a Speedy resolution therein.

Loan to the Treasury.

Resolved to lend 12,6510:0.7. to the Treary upon the Tallies struck on the 2. yeares customes to the Lord-Randolph for the said summe, But if the Clause for a further power of Issuing out Bank Bills doe not passe then itt is to bee att the choice of this Court to bee repaid the said Summe on the said Tallies out of the first moneys of the Annuities & a minute to bee entered in the Treary books to that purpose.

Discount on severall Funds continued.

Ordered. . . That the disco. formerly agreed on the Severall Funds & to the summes already committed bee continued from the 17. th Instant till further order,

Charge to the out-Tollers.

M. Speed being called in was ordered to send out none but the best Tellers to receive money & to charge them to have a care of receiving brasse, iron, or Copper money or any Counterfeit Coine what ever.

allowance for advancing Subscription Money.

Resolved the Lords of the Treary bee minded to Adjust the allowance for advancing the 90,000, of the Subscription money.

Addition to Committee of the Treasury.

Ordered That S. r Henry Furnese bee added to the Com: of the Treary.

A Court of Directors att Grocers: Hall the Seventeenth day of April 1695.

Present

S. r John Houblon. Ch. God Mich: Godfrey Esq. Depty God

J. W. Gore	J. W. Scawen	Rob. Raworth
John Lordell	Gilb. Heathcott	John Ward
Geo. Riddington	Sam: Schuiler	James Denew.
S. r Hen: Furnese	Nath: Tench...	John Smith
James Bateman..	Brook Bridges	S. r John Hubbard
Tho. Goddard..	Theo: Janssen	S. W. Hedges
Abr: Houblon.		

Orders confirmed.

The proceedings of the last Court were read.

L^{ds} of Treary acquainted with resolution of last Court. It was Reported That the Lords of the Treary had been acquainted with the resolution of the last Court about the sending the 12,6510.0.7. And that the Lords would further consider thereof.

Silver Shipped to Holland.

approved.

The Depty reports from the Committee of Remittances that they had Shipp'd of for Holland a parcell of Silver Exceeding by 2 or 3000 the summe bymmitted, in one Man of Warr — Which the Court approved.

Persons employed at Genoa.

Ditto at Rotterdam.

approved.

It was also Reported from the same Committee, that they had employed att Genoa, in the busines of Remittances — 2 houses there Viz. Giovanni Battista & Vittho Richieri & Gaspar & Vittho Bussiere & Comp.

And att Rotterdam M^r. Mich. Reeve.

Which the Court Approved.

General Court.

Ordered That the Generall Court bee held here on Friday the 26th of the Instant April att 9 of the Clock, And that publick notice bee Given thereof in too morrows & Mondays Gazetts as alsoe in the Hall & on the Exchange. And the forme of the notice being read was now Agreed on.

Ravenoll paid for 4. benefitt Tirketts.

Upon a proposall made by M^r. Ravenoll to Sell 4 Benefitt ticketts of 500. each to the Bank ... Resolved that 1800. bee paid for the same, Upon his Conveying the same to the Bank.

Cons: abt Lottery Tirketts adjourned.

The Consideraçon of Impowering the Sub: Committee to buy Benefitt ticketts on the Royall Lottery is adjourned till next Wednesday.

Printed Lists of Proprietors.

Ordered. That a List bee printed of all the Members of the Bank of England with Stars to distinguish their severall qualifications as in the former list... And that the names of the present Governour Deputy & Directors — bee added att the bottome, Of which M^r. Mercer being called in, was made acquainted.

Form of Dividend Warr: approved.

The forme of a Warrant to the Cashiers to pay the —

Members their Dividend of 6 p^{ts} Cent: was read & approv'd & ordered to be printed forthwith. /

M^r: Dods advice to be taken ab^t: y^e: Orphans

It is referred to the Committee of Accounts to take M^r: Dods advice in empowering the Trustees to Authorize the Chamberlⁿ: to pay the Interest money due on the Orphans fund to those who have Assigned their Share in that fund to the Bank.

Notes for Dividends discounted.

Resolved that the Notes for the Dividends when made out shall be discounted at the rate of 2^d: per diem for £100.

M^r: Dods to be consulted ab^t: y^e: Great or privy Seals.

The Sec^y is desired to consult M^r: Dods whether a Great or Privy Seale be most safe for the Corporation to discharge them of the 1200000 paid into the Excheq^r: /

Court of DIRECTORS att Grocers Hall on Friday the 19th of April 1695. /

Present

- S^r: John Houbton Govern^r.
- Mich: Godfrey Esq: Deputy
- S^r: John Aubana S^r: Ja: Houbton John Smith
- Brook Bridges Sam: Lethindier ... S^r: W^m: Hedges
- Theo: Janssen Geo: Boddington S^r: W^m: Seawen
- James Bateman John Lordell Rob: Rasworth
- John Ward Tho: Goddard Abr: Houbton.
- S^r: W^m: Gore S^r: Hen: Turnese James Veners.

Orders confirmed.

The proceedings of the last Court were Read. The Governour reports the attendance on the Treary, And that the Lords had desired to Borrow 77,000, odd hundred pounds on the 2^d: years customes. . . Resolved upon the debate thereof to Lend the same on the said fund.

Loan to the Treasury.

Ravenoll paid for 4 benefit Tickets.

The debate of the order of last Court relating to M^r: Ravenoll was reassumed and ordered that hee bee paid 1820 for the 4 Benefit Tickets of 50a each upon

the Million Lottery upon his Conveying the Same as the
Cuncell shall advise notwithstanding the Order of the
Last Court to the Contrary

some of Directors to go
into Flanders.

Reported to the Court that for the Ease of Furnishing money
for the Remittances for the Subsistence of the Army:
It was thought necessary by his Ma^{ty} that some of the
Directors of the Bank should bee sent by this Court into
Flanders to settle a Credit and borrow money there on
the Credit of the Bank.

Committee to consider
thereof.

Resolved That this Court think fit To proceed on the said
proposition. And to settle some of the Directors in Flanders
for the purposes aforesaid — — — And these Persons were
chosen a Committee to consider of the proposall made and
of drawing up the Scheme of a method of putting the
Same in practice for the Best service of the Bank Viz^t.

J^r James Aoublon

M^r Ward

J^r Will^m Gore

M^r Abr. Aoublon

J^r William Scawen

M^r Goddard .

J^r John Haband

M^r Smith

M^r Bateman

M^r Jansen

M^r Lordell . . . or any five of them.

and any of the Directors are at liberty to meet and
Vote at the said Committee, Who having prepared matters
are to lay the same before the Generall Court for their further
Resolution to bee taken therein.

Loan to M^r Speed.

Resolved to lend M^r Speed 500. for three months, And
that the Sub: Committee disco^u his owne Note for the said
Summe.

Council to signy draft
of Conveyances.

Resolved That in the Busines of Mortgages The Same
Two Council who Approve the Title Shall Signe the draft of
the Conveyance in token of their Approbation thereof.

Councils Clerk to
3 negroes thom.

That the Clerk to the first of the said Council Ingross the same when Approved in all cases of Mortgages.

Coven^t for Sub^t to be
inserted or endorsed.

That the Covenant for 5 p^r Cent Interest Bee either Inserted within the Deed or Endorsed on the Back of itt as the Council shall thinke fitt.

Court of Directors att Grocers Hall - the 22th of April 1695.

Present

J^r John Houblon Governour

- | | |
|------------------------------|---------------------------------------|
| J ^r John Auband | Abr. Houblon |
| J ^r James Houblon | Gilb. Heathcote |
| Nath. Tench | John Smith |
| Thomas Goddard | James Deneu |
| John Ward | John Knight |
| James Bateman | J ^r W ^m Hayes |
| Brook Bridges | Samuel Lethaullier |
| J ^r William Gore | J ^r W ^m Scauwen |
| J ^r Hen: Furnese | George Boddington |
| | Robert Raworth. |

Orders confirmed.
Bank will receive
Deposits.

The Proceedings of the last Court being read were Confirm:
Resolved That the Bank will receive such deposits
of money as any persons shall be willing to make.

Particular Book for
such who draw on the
Bank.

Order'd That a particular Book be kept for
such who draw on the Bank or kepe their Accounts in
Books and papers, And that the Cashiers and Account:
make up their Accounts by way of D^r & C^t: every
night or soe often as possibly they can

Resolution of Com^{rs} to
consider of sending some
of Direct^{rs} into Flanders

M^r Deputy Reports the resolutions of the Committee
appointed to consider of the proposall of his Maj^{ty}: for
sending over some of the Directors into Flanders & Read
the same... W^r.

That a Proposall be made for the Remitting money
into Flanders for 6 months att 9 = 18:

- 2 That It be Proposed that the Bank have liberty — after the 6 months to have All the publick Remitt^{ces} — for as much longer as they thinke fitt, And if they please during the Warre... for Flanders att 10 Gild. And for Italy and Spaine att the same rate as agreed this yeare
- 3 That It is necessary to have 3 of the Directors to Goe over and remaine att Antwerpe
- 4 That afterwards 3, or 2 more att the least are necessary to Goe over in turnes.
- 5 That the $\frac{1}{2}$ p^r. Cent. Commission and the Brokeage be Allowed them as has been to Mons^r. De Koning and what more the King will Allow for charges
- Sir John Huband Sir W^m. Gore M^r. Tench M^r. Bridges M^r. Ward and M^r. Boddington are appointed a Committee to Consult Councill, If the Corporation may Borrow on their Common Seale or Notes att Interest more than 12,000,000. Notwithstanding the Act of Parliam^t and the By-Law with such other Queries relating to the same as they thinke fitt.

Cons^o to consult Council
ab^t Banks borrowing
Money.

Agreem^t. for remittance
into Flanders to be for
6. Months certain.

Three of Direct^r. to go
over into Flanders.

$\frac{1}{2}$ p^r. C^t. Commission to
be allowed them.

Resolved That the Agreement to be made with the Treary for Remitting all the money into Flanders be made for six months certain And that the price be 9 Gilders 18 Stiver. Provided the Bank have the liberty to remitt all the publick money for as much longer as they think fitt, And if they please during the warr for Flanders att 10 Gild. And for Italy and Spaine att the same rate as was agreed this yeare.

Resolved That this Court think it necessary in case such Agreement beo made with the Treary to have Three of the Directors goe over into Flanders for the settlement of this affaire.

And that $\frac{1}{2}$ p^r. Cent Commission and the Brokeage be Allowed the said three Directors as has been allowed M^r. De Coning.

*Court of Directors at Grocers Hall
on Wednesday the 24th day of April 1695.*

Present,

- J^r John Houblon Governour*
- Michael Godfrey Esq^r Deputy*
- J^r William Scawen* *Robert Raworth*
- John Smith* *Gilbert Heathcote*
- John Ward* *J^r W^m Hedges*
- John Lordell* *J^r John Hubbard*
- James Bateman* *Abraham Houblon*
- Brook Bridges* *James Denew*
- Thomas Goddard* *J^r James Houblon*
- Samuel Lathulier* *George Boddington*
- J^r Henry Turnise* *Theodore Tanssen*
- J^r Thomas Abney* *Nathanial Tensho.*

orders confirmed.

Report of Committee to attend Council.

The Proceedings of the last Court being read were Confir'm'd M^r Deputy Reports from the Committee Appointed by the last Court to Attend Council, That one of the Council had given particular Answers in writing to the Queries drawne up, which were read, And the opinion of the other Council was delivered onely by word of mouth.

Two Council more to be consulted.

Ordered That two Council more Be consulted Viz M^r Hollis and M^r Cornbes.

Loan to Treasury.

Ordered That 7006: 0: 2. part of the 77 thousand odd hundred pounds formerly ordered to be lent on the 2: years Customes, Be lent to the Treary on the 3: years Customes.

Committance into Flanders.

Ordered the Agreement proposed to be made with the Treary for remitting all the publick money into Flanders. be proposed for 3 months certaine att 10 Gelders 18 Stiv And for 3 months Longer att the election of this Court Notwithstanding the order made the last Court for 6 months certaine.

Land Tax Tallies Discounted. Ordered That Tallies on the New Land tax Bee discounted to 1100,000.

Barkunam paid 50. for a lost Note on Sor. Ordered that upon Mr. Jackmans Giving Good security to the content of the Sub-Committee to Indempnifie the Bank against a Bank note of fifty pounds by him lost, the said 50. bee paid him.

Transfer of Ribbotts Stock. Ordered That Mr. Ribotts Brother and heire and his widdow Joyning by a Letter of Attorney to empower some person to transferr the whole or any part of his late Stock, his brother and Widdow are att liberty to Transferr the same.

Correspondents about Remittances. The employing any besides those employed Correspondents in places beyond sea in the busieness of Remittances Is left to the Committee of Remittances who are to Give notice of the persons they employ the next Court after they have chose them In order to their Approbation by this Court.

Court of Directors att Grocers Hall
the 26th of April 1695.

Present

J.^r John Houblon Governour.

Michael Godfrey Esq. Depty.

John Lordell

John Smith

John Ward

Brook Bridges

J.^r James Houblon

Gill^t: Heathcott

J.^r W^m Scauwen

James Denero

J.^r Tho: Abney

George Boddington

J.^r Henry Turnese

James Bateman

J.^r William Gore

Abraham Houblon

Samuel Lethiulier.

Robert Rauorth

J.^r John Huband

Nathaniel Tench

Thomas Goddard

J.^r W^m Hedges

Theodore Janssen

John Knight.

Me

Orders confirmed.
Counrils opinion read.

The Proceedings of the last Court Being read were Confirmed

The Opinion of M^r. Hollis & M^r. Combes on the -
Queries proposed were read.

Comds to consider of
Coyning.

J^r. James Houblon J^r. William Scawen J^r. W^m. Gore
M^r. Ward M^r. Bateman M^r. Heathcott and J^r. Henry
Furnese are appointed a Committee to Consider of the -
business of Coyning shillings for the payment of the -
Army in Flanders, & of Buying of Silver

opening Comds of -
admittance from weekly
attendance referd.

The consideration of excusing the Com^{tee} of remitt^{ces}
from their weekly attendance in the Sub Committee in -
course is referred to the consideration of the next
Court.

Court of Directors att Grocers:
Hall the 1st day of May 1695.
Present.

Sir John Houblon Governour
Michael Godfrey Deputy

- | | |
|---------------------------------|--------------------------------|
| J ^r . William Gore | Gilbert Heathcott |
| John Smith | John Ward |
| John Lordell | J ^r . James Houblon |
| Obadiah Sedgwick | Robert Raworth |
| James Bateman | Thomas Goddard |
| J ^r . William Scawen | Abraham Houblon. |
| J ^r . William Hedges | George Boddington |
| Brook Bridges | Samuel Lettulier |
| J ^r . John Huband | J ^r . Thomas Abney |
| Theodore Janssen | James Denece |
| J ^r . Hen: Furnese. | |

Orders confirmed.
Stephen Monteaige
to be employed.

The proceedings of the last Court being read were Confirmed

Vpon reading the petition of Deane Monteaige in
behalf of his son Stephen Monteaige
Ordered That Stephen Monteaige bee admitted to -
Assist in the Accountants Office during the pleasure

of this Court without Salary.

Comrs of Remittances
excused their weekly
attendance

Ordered That the Committee of Remittances Be
excused for the future from their weekly attendance
in the Sub: Committee

Walder to attend the
Sub: Committee

Ordered that M^r Walder henceforth doe attend the
Sub: Committee constantly to dispatch such matters as
they shall direct.

3000. to be divided among
the Directors.

Resolved The 3000: payable to the Members of this
Court as the Reward for their paines as Directors till
Lady day last, Be divided forthwith among them
according to the proportions resolved on at the Generall
Court for the Gratuities settled for the Directors for the
present yeare.

Millman employed in
finis & Recoveries.

Ordered That M^r Millman be employed in such
finis & Recoveries as the Bank shall hereafter have
occasion for.

Plate to be taken to
pawne.

Resolved That ~~Lead~~ ^{Plate} Be taken to pawne at 4¹/₂ Cent.
But that noe summe be lent on such pawnes under
5^l. And that itt be onely on marked plate. And
at 4: 9¹/₂ Pounce

Lead Tin, &c. Ditto.

And that Lead, Tinn, Copper, Steele and Iron be taken
to pawne at 4¹/₂ Cent. Soe that the said Goods be brought
into Custody or power of the Bank.

Notice thereof in the
Gazette.

And that Notice thereof be inserted in the Gazette
two severall days

Notes Indented on
Marbled Paper.

Ordered That notes Indented on marbled paper Be
made payable by the Company to the Bearer on demand
to be laid up as running Cash and delivered out in paym^t:

Forme of sd. Notes.

Resolved this be the Forme of the said Notes Viz^t. We
promise to pay to the Bearer of this Indented Note the
summe of pounds on demand. London the
day
of 169 And subscribed by 2, of the Cashiers
thus for the Governour and Company of the Bank of Engl^d.
And that the said Notes Be printed with the Forme of

the Common Seale, on the Topp, and under itt (these words) The Bank of England) which is committed to the care of M^r Janssen.

Ordered That the said Notes when printed bee fill'd in this manner Viz.

2000	Notes N ^o A for	5 each	10,000
2000	N ^o B for	10 each	20,000.
1000	N ^o C for	20 each	20,000.
1000	N ^o D for	30 each	30,000.
1000	N ^o E for	40 each	40,000.
1000	N ^o F for	50 each	50,000.
1000	N ^o G for	100 each	100,000.

Court of Directors att Grocers Hall the 2^d day of May 1695 Present

S^r John Houblon Governour
Michael Godfrey Esq^r Deputy

- | | |
|----------------------------------|------------------------------|
| John Smith | Obadiah Sedgewicke |
| Nathaniel Tench | J ⁿ John Hubbard |
| Abraham Houblon | James Bateman |
| Brooke Bridges | Thomas Goddard |
| Theodore Janssen | Robert Roworth |
| John Ward | Samuel Sethulier |
| John Lordell | George Boddington |
| S ^r William Gore | S ^r James Houblon |
| S ^r Henry Furness | James Deneo |
| S ^r William Hedges. / | |

Orders confirmed.
Numbers & Sums in y^e Notes Ordered last Court, to be printed

The proceedings of the last Court being read, Were Confirmed. That the severall Alphabeticall Letters and the summes to be inserted in the Notes ordered to be printed last Court be printed and not left in Blank, And bee made payable to..... or Bearer &c. Leaving a Blank for the name.

Method for 3 Directors
to attend Weekly.

A method for 3 Directors to attend weekly in course
was read and ordered to be observed for the future in
manner following Viz.

May 6th M^r. John Knight J^r. William Gore M^r. Oba. Sedgwick

13th M^r. Oba. Sedgwick J^r. John Huband & M^r. Rob^t. Raworth.

20th J^r. John Huband M^r. Rob^t. Raworth J^r. James Houblon

27th J^r. James Houblon M^r. Gilb^t. Heathcott M^r. Ja. Bateman.

June the 3^d M^r. Gilb^t. Heathcott M^r. Ja. Bateman J^r. Hen. Furness

10th J^r. Hen. Furness M^r. John Lordell J^r. W^m. Hedges

17th M^r. John Lordell J^r. W^m. Hedges M^r. Tho. Goddard.

24th M^r. Tho. Goddard Brook Bridges Esq^r. J^r. Thomas Abney.

July the 1st Brook Bridges Esq^r. J^r. Tho. Abney M^r. Geo. Boddington.

8th M^r. Geo. Boddington John Smith Esq^r. Nath. Jench Esq^r.

15th John Smith Esq^r. Nath^l. Jench Esq^r. M^r. Sam. Lethulier.

22th M^r. Sam. Lethulier J^r. W^m. Scawen M^r. John Ward

29th J^r. W^m. Scawen M^r. John Ward M^r. John Knight.

Time of their meeting

Ordered that the hours for meeting of the said
Directors at the Sub: Committee be at 8 in the morning
& 3 in the Afternoone. . . . And such of them as shall
not appear at 9 in the morning and 4 in the
Afternoone the precise times of their respective coming
shall be sett downe and alsoe the times of their departure
who Goe away before the Sub: committee Breaks up.

Standing Committee
appointed.

Ordered That the severall matters following
be committed to the particular Inspection & care of these
severall Committees here after named To continue untill
Michaelmas next Viz. / For Acc^{ts} { Sr. W^m. Gore
J^r. Ward

For Bank Bills & J^r. John Huband Brooke Bridges Esquire
Interest paid. . . . M^r. Gilbert Heathcott.

For the Cash. . . . M^r. George Boddington M^r. Ja. Bateman.
For Bills & Notes discounted & J^r. James Houblon M^r. Rob^t.
disco. reced & when due. . . . Raworth.

For Tallies & Orders & Int^l. paid J^r. Tho. Abney M^r. Jo. Knight
& to be received. . . . M^r. John Smith.

For the Warehouse & Silver. . . . J^r. William Hedges M^r. Sn^r. Lordell.
M^r. Samuel Lethulier.

For moneys due on Mortgages J^r. W^m. Seawen J^r. Hen^r. Furnese
& Lawnes & the Interest.... M^r. Tho: Goddard

For the Remisses.... M^r. Abr: Houbton M^r. James Denno
M^r. Theo: Jansen.

For the House serv^{ts}: Stores Repairs Nathaniel Tench Esq^r M^r.
workmens bills & petty charges.... Oba: Sedgwick.

Ordered That the Coppers for the printing of the Bank Bills -
The Copper plates for Billings to be sealed up. & Bank Notes be taken up from M^r. Stasmore & delivered
to the Committee in waiting to be sealed up and laid
in the Vault.

Resolved That notice be fix^t at the Hall-doore, and the
Discount on Subscriptions Transferr Office of the names of those who have not received
their discount on the Subscriptions.

Divid: warrant ready. Ordered That notice be inserted in the Gazette That the Warrants
for the Dividend are ready.)

Court of Directors on Wednesday the
8th of May 1695.
Present

- J^r. John Houbton Governour.
- Michael Godfrey Esq^r Deputy.
- Obadiah Sedgwick J^r. W^m. Gore
- John Smith Robert Raworth
- J^r. James Houbton J^r. Henry Furnese
- James Bateman George Boddington
- John Lordell J^r. William Hedges
- John Ward Thomas Goddard
- Abra: Houbton J^r. John Hubbard.
- J^r. Tho: Abrey John Knight
- Brook Bridges Samuel Lepulier
- Gilb. Heathcott Theodore Jansen
- J^r. William Seawen.)

Orders confirmed. The proceedings of the last Court being read were Confirmed
Guineas not taken in pawns. A proposall being made to leave a parcell of Guineys in

Pawnes to be restored on paym^t. of y^e. Money & Int^t.

Pawnes under 100. to be taken for 3. M^o. certain.

Silver Shipt to Flanders on acct^t. of Remittances.

New Bank Notes.

Loan of 1000. to M^r. Campion.

Barkmans Security.

Instrument relating to the Orphans Int^t. sealed.

upon putting the question whether this Court would take Guineys in pawns. The same passed in the Negative. Ordered That all Pawnes for 100. & upwards may upon payment of the money borrowed be restored to the party att any time after the lending. Paying the Int^t. onely for the time the pawne byes.

But that All pawnes under 100. be taken for three months certaine and not under. And that they be not redelivered sooner than that time.

Report was made from the committee of Remittances That they had shipped off for Flanders a quantity of Silver on account of the Remittances thither to the value of about 14000. on the W^ms. Mary Yatch, which the Court approved.

A prooffe of the Copper Print of the new Bank notes was produced marked H whereupon tis ordered That 1000 Notes be made for 15. each marked C And that the other Notes after that summe be lettered according to the order of the Alphabet. And that the summe of each note be printed att Topp in large figures.

A proposall being made in behalfe of M^r. Campion to borrow 1000. upon Assigning his Interest in the fund of the Annuities amo^t. to 2. 10. p^r. Annuⁱ.

Ordered The said summe be lent him in case hee shall satisfie the Councell of the Bank that they may be secure therean.

M^r. Tackmans security being proposed was considered. And it was ordered That further enquiry be made of their Abilitie.

Ordered That the Instrument prepared by Councell & formerly approved by this Court to passe under the Common seale for empowering the Trustees for the Bank To direct the Chamberlaine of London to pay the Interest due from the Chamber to such who had Assigned

their Interest in the Orphans fund to the Bank, Doe passe under the common Seale.

Remittance of Money into
Flanders.

Notwithstanding the Order of Court made the 22th April last relating to the agreement to be made with the Treary for remitting the publick money into Flanders It is Referred to the Committee for that affaire to Agree with the Treary for such a price of the Exchange for remitting the publicke money into Flanders and for such time as they think best but recommending it to them to doe it first but for 6 months, Soe as they reserve to themselvs a liberty if they see cause to continue it longer

General Court.

Ordered that a Generall Court bee summoned to meet on Thursday come seavennight that the notice thereof bee Inserted in the 2 next Gazette on the Exchange & in the Hall.

Court of Direct^{rs} on
Friday.

Resolved That a Court of Directors bee held on Friday next by nine in the morning to bee summoned to meet at 8.

A Court of Directors att Grocers Hall
on Friday the 10th day of May 1695.
Present

J^r John Houblon Governour
Michael Godfrey Deputy Govern^r.

J^r William Hedges

John Smith

J^r Thomas Abney

John Lordell

Obadiah Sedgwick

Abraham Houblon

J^r James Houblon

Robert Raworth.

J^r Henry Furness

John Ward

James Bateman

J^r William Scawen

J^r In^o Haband

James Dencio

J^r William Gore

Samuel Chuilier

Geo: Boddington

Gilb^t Heathcott

Natha: Tench

Theo: Janssen

In^o Knight

Report of Comtee for
remittances to Flanders.

The proceedings of the last Court being read were confirmed
M^r Deputy reports that the Committee appointed to
consider of furnishing money for Flanders had mett
& were come to these 2 resolutions. Viz^t

- 1 That the persons who were to Goe over to Antwerpe
might bee allowed besides the Commission to M^r De
Koning $\frac{1}{4}$ part of the profitt.
- 2 And that three persons should Goe over att first &
continue there for 6 months and that three others afterwards
should goe over in turnes, which the said Committee
submit to the judgm^t of this Court.

Upon debate of the said resolution
Ordered That itt bee left to the Gentlemen who will
goe over to make their owne election before the next Court
of Directors whither they Will accept of 1 & $\frac{1}{4}$ Cent
in the whole upon all the remisses to defray all charges
or $\frac{1}{4}$ of the cleare profitt besides the $\frac{1}{2}$ p^r Cent.

Deposit for a Lottery
referred to a Committee.

It is referred to the Committee in waiting to consider of the
proposall made to the Bank to receive a deposit of
40,000. for a Lottery & to report their opinion to the Court
whither they conceive itt to bee for the service of the
Bank upon another proposall made to the Bank to
receive 800,000. upon another of a Land Lottery.

Bank to be Receivers of
of 800,000. on Lottery

Resolved that the Bank are content to bee receivers of
the said 800,000. or soe much of itt as shalbe paid in on
account of the said Land Lottery according to the
tenour of a certaine proposall now read and altered in
Court

40,000. Doll: to be brought
from Cadiz.

40. or 50,000. more to be
brought from thence.

And the said Committee are empowered to order the
value of 40. or 50,000: ^{toll} more to be brought from Cadiz
either in Gold or Silver as they think fitt And that
the Generall Court bee made acquainted of the intended
settlement in Flanders And that tis the opinion of this
Court Itt will be for the service of the Bank.

Genl. Court to be acquainted
with Settlement in Flanders.

In a Court of Directors of the Governour & Company of the Bank of England held att Grocers Hall in London on Wednesday y^e 15th day of May In the yeare of our Lord 1695 And in the seaventh yeare of the reigne of our Sovereigne Lord William the 3^d by the grace of God of England Scotland France and Ireland King Defender of the faith &c.

Present

The Hon^{ble} S^r John Houbton Kn^t & Alderman Governour.
 Michael Godfrey Esquire Deputy Governour.

- | | |
|-------------------------------|------------------------------|
| S ^r William Scawen | Obadiah Sedgwick |
| John Ward | Robert Raworth |
| John Lordell | James Bateman |
| S ^r Henry Furnese | Abra: Houbton |
| Gilb ^t Heathcott | S ^r James Houbton |
| S ^r William Fedges | James Dencu |
| Nathaniel Tench | Samuel Jechulier |
| Theodore Janssen | S ^r John Huband |
| George Boddington | S ^r William Gore |
| In: Knight. Directors | |

Orders confirmed. The proceedings of the last Court of Directors were read and confirmed.

The Lords agreement abt: commitments to Flanders. It was reported from the Committee who attended the Treary That the Lords had agreed for 12 months certain for remitting the publick money into Flanders att 10 Gild^{rs} with liberty to their Lordships to Goe off from the said Agreement within one months time from the 24th Inst^{ts} and then if they see cause to allow 2 p^{er} Cent for the managem^t besides defraying all charges — And after the expiration of the said 12 months the Lords are to bee att liberty either to come to a new agreement for the 2^d yeare or to allow for the managem^t after the rate aforesaid, And that thair Lordships had agreed for the remisses for Savoy for the next yeare att the same rate they were agreed for this.

And tis ordered That Application be made to the Treary That itt be added to their minutes that the Bank shall have liberty to export the 700,000. ounces of Silver — menconed in the provisor of the Act made to prevent the clipping and counterfeiting the coine of this Kingdome And that a copy be desired of the whole minutes taken in the Treary in this matter.

Genl. Court to be acquainted with Settlement in Flanders.

That the Generall Court be made acquainted with the intended Settlement in Flanders. And that this Court are of opinion itt wilbe for the service of the Bank.

Proposals of G. Gent to go over, abt. their allowancs.

The Gentlemen who are to Goe over made two propos^{us} to the Court of an Allowance to be made them for their charges ... Viz^t

- 1 Either to have $\frac{1}{3}$ of all the cleare profit of all the Remittances for all places and alsoe of the Bullion besides the $\frac{1}{2}$ p^r Cent to M^r. De Roning
- 2 One p^r Cent on the Remisses for such moneys only as are for the supply of the Army in Flanders, upon which account they to Beare all charges and the Bank to allow them over and above upon the same moneys the $\frac{1}{2}$ p^r Cent as they did to M^r. de Roning.

2^d. proposal accepted.

Which proposalls being both debated, and the Question put, Which of them this Court doth approve, .. The Court Approved that one p^r Cent, But ordered, That both of them be laid before the Generall Court acquainting them which the Court Approved.

Genl. Court to be acquainted.

Upon what persons should Goe over, and of Empowering them to be a sub-Committee in parts beyond the Sea to make the said Settlement in Flanders on behalfe of this Corporation

Couns appointed to go to Flanders &c.

At this Court It is Resolved Declared determined & Agreed That Michael Godfrey Esquire Deputy Govern^r J^r. James Houbton Kn^t & Alderman J^r. Henry Turnese.

S^r. William Scawen Kn^{ts}. Rob^t. Raworth James Bateman
 and Theodore Janssen Esquires seaven of the Members of the
 Court of Directors of the said Corporation or any three or more
 of them Bee and are hereby Nominated constituted and
 Appointed to bee a Sub-Committee in any the Territories of
 the Allies of the King of Great Brittain In the name and
 for and on behalfe and upon the account of the said Govern^r.
 & Company to Act doe performe and execute in those parts
 the affaires and busines of the said Governour & Company
 And to Transact and negotiate Bills of Exchange and to
 receive and pay moneys and to give notes for the same And
 there to Trade and deale in Bullion Gold and Silver &
 to constitute & appoint Correspondents & Factors Officers
 and Servants, and generally to doe fulfill pnd performe
 all and every other matters and things in the name and for
 and on behalfe of the said Governour and Company
 according to the utmost and best of their understandings, For All
 which this present order shall be unto them the said Michael
 Godfrey S^r. James Houbton S^r. Henry Furness S^r. William Scawen
 Robert Raworth James Bateman and Theodore Janssen a
 sufficient Order warrant and Authority.

Guineas to be all paid away except 5000. Ordered That the Cashiers pay away all the Guineys
 in the Bank at the price currant except 5000.

Addition to the New Bank Bills. Ordered That these words following Viz^t... (This Note to
 be currant onely for a Twelvemonth and may be chequid at the
 Bank when desired gratis)... Bee added at the Bottom of the
 New Bank Notes.

Court of Directors at Grocers Hall
 the 22th day of May 1695.

Present

- | | |
|---|-----------------|
| S ^r . John Houbton Governour | |
| Michael Godfrey Deputy Governour | |
| S ^r . John Huband | John Lordell |
| Brook Bridges | Thomas Goddard |
| S ^r . William Scawen | Abraham Houbton |
| James Bateman | Robert Raworth. |

S ^r James Houlton	Gilbert Heathcote
S ^r Thomas Abney	Theodore Janssen
George Boddington	Obadiah Sedgwick
S ^r William Gore	John Ward
James Deneu	John Knight

Sam: Lethulier./

Orders confirmed. The proceedings of the last Court being read were confirmed

Sarkimus Security approved.

M^r. Sackmans security was Approved and ordered to be taken for securing the company ag^t the 50^l: Note last

Ballance of y^e. Books.

The Committee of Accounts and the Committee of the Cash are empowered and desired to Report to the Court in writing what persons or methods are wanting in the Accountants Office in order to Bring up the Bookes to a Ballance.

Proceedings of Com^o for Bank Bills.

The Committee for Bank Bills and Interest paid are desired to Give the next Court an acc^t in writing of their proceedings in th^e Committee.

Committee to proceed and Report their proceedings.

The severall other Committees are desired to proceed upon the matters to them referred and to meet together and agree upon some method of putting the same in execution & to Report their proceedings therein.

S ^r William Gore...	} Are appointed to be a Committee for the Cash and Accounts.
M ^r . John Ward...	
George Boddington..	
James Bateman.	

Samuel Lethulier	} For Bills and Notes discounted and discounts received and when due.
Peter Godfrey....	

S ^r William Hedges	} For the Warehouse and Silver.
John Lordell	
Obadiah Sedgwicko..	

Watts & Id: Sure to attend by Turnes.

Ordered That John Watts and Francis Ince attend the doore by turnes in such manner as the Com^o for the house shall direct./

80. Guineas paid for Charges.

Ordered That 80 Guineys bee paid in Cash for severall charges in the service of the Bank.

Report abt. 40000. deposit upon a Lottery.

The Com^{tee} to whom it was referred to consider and report their opinion of the proposall made for the Banks receiving a deposit of 40,000. upon a Lottery, Report to the Court that their opinion is That they conceive it for the service of the Bank to receive the same.

To which Opinion the Court Agreed.

Powers to Com^{tee} beyond Sea to be Translated and Attest^d

Ordered That the Orders of the Court of Directors and of the Generall Court and the Translations thereof in Dutch for empowering the seaven Members of this Court to be a Sub: Com^{tee} beyond Sea Viz^t. Michael Godfrey Esquire J^r. James Houblon J^r. Henry Furnise J^r. William Scawen Rob^t: Darworth James Bateman and Theodore Janssen. Be Authenticated under the hand of the Secy, and the Attestacons of 2 publick Notaries.

They to follow y. Ord. of Gen^l. Court & Court of Dir^{ts}

Resolved and ordered That the said 7 persons shall follow such orders and direcc^{ns} as the Generall Court or the Court of Directors from time to time shall Give them.

Instrument to indemnify them for acting.

An Instrument for Indemnifying the said Seaven persons appointed to be a Sub: Com^{tee} beyond Sea for their Acting in pursuance of the powers given them being read in these words following Viz^t. . . . At a Court of Directors of the Governour and Company of the Bank of England. Held at Grocers Hall in London on Wednesday the 22th day of May In the yeare of our Lord 1695 And in the seaventh year of the reign of our Sovereign Lord William the Third by the Grace of God of England Scotland Franca and Ireland King Defender of the faith &c.

Present

- The Hon^{ble} J^r. John Houblon Knight and Alderman Govern^r.
- Michael Godfrey Esquire Deputy Govern^r.
- J^r. John Auband Bar^t.
- J^r. John Lordell.
- J^r. William Scawen
- Thomas Goddard.

S ^r James Houblon	Abraham Houblon
S ^r Thomas Abney	Robert Raworth.
S ^r William Gore	Gilb ^t Heathcott
Brook Bridges	Theo: Janssen
James Bateman	Obadiah Sedgwick
George Boddington	John Ward
James Denuo	John Knight &
Sam: Lethulier	Nathaniel Trench Esq ^r

Directors

Whereas by an order of the Court of Directors of the Governour and Company of the Bank of England made the 15th day of this Instant May Michael Godfrey Esquire Deputy Governour Sir James Houblon Knight and Alderman Sir Henry Furnese S^r William Scawen Knights Robert Raworth James Bateman and Theodore Janssen Esquires are appointed a Sub: Committee for the purposes in the said Order menconed Which follows in these words Viz. . . . At a Court of Directors of the Governour and Company of the Bank of England held at Grocers Hall in London on Wednesday the fifteenth day of May In the yeare of our Lord 1695 And in the Seaventh yeare of the reign of our Sovereign Lord William the Third by the grace of God of England Scotland France and Ireland King Defender of the faith &c. Present The Hon^{ble} S^r John Houblon Kn^t and Alderman Governour Michael Godfrey Esquire Deputy Governour S^r William Scawen Obadiah Sedgwick John Lordell S^r Henry Furnese Gilbert Heathcott S^r William Hedges Nathaniel Trench Theodore Janssen George Boddington John Knight John Ward Robert Raworth James Bateman Abraham Houblon S^r James Houblon James Denuo Samuel Lethulier S^r John Auband and S^r W^m Gore Directors . . . At this Court It is resolved

Declared determined and agreed That Michael Godfrey
 Esquire Deputy Governour S^r. James Houbton Knight -
 & Alderman Sir Henry Furnese S^r. William Scawen
 Knights Robert Raworth James Bateman & Theodore
 Janssen Esquires seven of the Members of the Court of
 Directors of the said Corporation or any three or more
 of them bee and are hereby nominated constituted and
 Appointed to bee a Sub:Committee in any the Territories
 of the Allies of the King of Great Brittain in the
 name and for and on behatfe and upon the account
 of the said Governour and Company to Act doe performe
 and execute in those parts the affaires and busines of
 the said Governour and Company and to Transact
 and negotiate Bills of Exchange, and to receive and pay
 moneys and to Give notes for the same, and there to Trade
 and deale in Bullion Gold and Silver, and to constitute
 and appoint Correspondents and Factors Officers and
 Servants and Generally to doe fulfill and performe
 all and every other matters and things in the name and
 for and on behatfe of the said Governour and Company
 according to the utmost and best of their understandings
 For all which this present order shalbe unto them
 Michael Godfrey S^r. James Houbton S^r. Henry Furnese
 S^r. William Scawen Robert Raworth James Bateman
 and Theodore Janssen a Sufficient Order Warrant -
 and Authority, Which said Order was and standeth
 Ratified and Confirmed by a Generall Court of the said
 Governour and Company of the Bank of England held
 att Grocers Hall the 16th day of this present month of
 May - And the said. Michael Godfrey S^r. James
 Houbton S^r. Henry Furnese S^r. William Scawen Robert
 Raworth James Bateman and Theodore Janssen or any
 three or more of them are by the said Generall Court -
 appointed to bee a Sub:Committee for the purposes in -

the said order menconed. Now the Court of Directors of the Governour and Company of the Bank of England doe by these presents covenant and agree to and with the said Michael Godfrey Sir James Houbton S^r Henry Furnese S^r William Scawen Robert Rauorth James Bateman and Theodore Janssen to save harmlesse and keep indemnified them the said Michael Godfrey S^r James Houbton S^r Henry Furnese S^r William Scawen Robert Rauorth James Bateman and Theodore Janssen their severall and respective Executors and Administrators for all and whatsoever they the said Michael Godfrey S^r James Houbton S^r Henry Furnese S^r William Scawen Robert Rauorth James Bateman and Theodore Janssen or any three or more of them shall Act or doe by virtue or in pursuance or execution of the said Order.

Which being read over the Court approved the same and ordered it to be entred and Authenticated as afores^d.

Method for delivering out new Bank Notes.

The Committee for the Cash and Accounts together with M^r Janssen are empowered to settle the method for delivering out the New Bank notes and of putting the same into speedy execution.

Loan to M^r Burges referred to Counc^{il}.

The Proposal of M^r Burges to Borrow 300,00^l referred to the Committee of the weeke to lend him the money, if upon Councills advice the Security appeare to be Good.

At a Court of Directors of the Governour and Company of the Bank of England held att Grocers Hall in London on Friday the 24th day of May In the yeare of our Lord 1695 And in the Seaventh yeare of the reign of our Sovereigne Lord William the Third by the

the grace of God of England Scotland France
and Ireland King Defender of the faith &c.

Present.

The Hon^{ble}: J^r: John Aoubton Knight & Alderman Govern^r.
Michael Godfrey Esquire Deputy Governour.

- | | |
|---|------------------------------------|
| S ^r : John Hubbard Bar ^t : | John Lordell |
| S ^r : William Scawen | Thomas Goddard |
| S ^r : James Aoubton | Abraham Aoubton |
| S ^r : Henry Turnese | Robert Raworth |
| S ^r : Thomas Abney | Gilb ^t : Heathcott |
| S ^r : William Gore | Theodore Janssen |
| S ^r : William Aldges Kn ^t : | Obadiah Sedgwick |
| Brook Bridges | John Ward |
| James Bateman | Peter Godfrey |
| George Boddington | James Veneo & |
| Samuel Jethickier | Nathaniel Tench Esq ^r . |

Directors

M^r: Peter Godfrey
Sworn.

M^r: Peter Godfrey chosen a Director at the last Generall
Court now took the severall oaths belonging to that
Office

Instrum^t: of Indemnifi-
cation altered.

Then the proceedings of the last Court were read... In reading
whereof, objection was made against the Instrument of
Indemnification therein menconed, And the debate
thereof being reassumed, The same was altered and being
read over after the alteracons made was approved in
these words following: Viz^t

Etto, after altered.

Whereas by an order of the Court of Directors of the
Governour and Company of the Bank of England made
the fifteenth day of this instant. May Michael Godfrey
Deputy Governour S^r: James Aoubton, Kn^t and Alderman
S^r: Henry Turnese S^r: William Scawen Knights Robert
Raworth James Bateman and Theodore Janssen Esquire
are appointed a Sub: Committee for the purposes in the said
Order

Order mentioned, Which follows in these words Viz^t.

At a Court of Directors of the Governour and Comp.
of the Bank of England held att Grocers Hall London
on Wednesday the 15th day of May In the yeare of our
Lord 1695 And in the Seaventh yeare of the reigne of
our Sovereign Lord William the Third by the grace of
God of England Scotland France and Ireland King
Defender of the faith &c. Present— The Hon^{ble} Sir—
John Houbton Knight and Alderman Governour—
Michael Godfrey Esquire Deputy Governour S^r William
Scawen Obadiah Sedgwick John Lordell S^r Henry
Furnese Gilb^t Heathcott S^r William Hedges, Nathaniel
Tench Theodore Janssen George Boddington John
Knight John Ward Robert Raworth James Bateman
Abraham Houbton S^r James Houbton James Deneu
Samuel Sethuuir S^r John Atuband and S^r William
Gore Directors— Att this Court itt is resolved declared
determined and Agreed That Michael Godfrey Esq^r
Deputy Governour S^r James Houbton Knight and
Alderman S^r Henry Furnese S^r William Scawen—
Rob^t Raworth James Bateman and Theodore Janssen
Esquirey Seven of the members of the Court of Directors
of the said Corporation or any three or more of them
bee and are hereby nominated constituted & appointed
to bee a Sub:Committee in any the Territories of the
Allies of the King of Great Brittain in the name &
for and on behalfe and upon the account of the said
Governour and Company to Act doe performe and
execute in those parts the affaires and busines of the
said Governour and Company, and to Transact and
Negotiate Bills of Exchange, & to receive & pay—
moneys and to Give notes for the same, And there to
Trade and deale in Bullion Gold and Silver and to
Constitute and appointe Correspondents and Factors

Officers and Servants, And generally to doe fulfill-
 and performe all and every other matters and things-
 in the name and for and on behalfe of the said Govern^r
 & Company according to the utmost and best of their
 understandings, For all which this present order shalbe
 unto them the said Michael Godfrey S^r James Houbton
 Sir Henry Furnese S^r William Scawen Rob^t Raworth
 James Bateman and Theodore Janssen a Sufficient
 order warrant and Authority... Which said order -
 was and standeth Ratified & Confirmed by a Generall
 Court of the Governour and Company of the Bank of -
 England held at Grocers Hall the 16th day of this -
 present month of May. And the said Michael -
 Godfrey S^r James Houbton S^r Henry Furnese S^r Will^m
 Scawen Robert Raworth James Bateman & Theodore
 Janssen or any three or more of them are by the Generall
 Court appointed to bee a Sub: Committee for the purposes
 in the said order menconed **Now** the Court of -
 Directors of the Governour and Company of the Bank of
 England Doe by these presents on behalfe of the said
 Governour and Company declare and order That -
 the said Michael Godfrey S^r James Houbton S^r Henry
 Furnese S^r William Scawen Robert Raworth James
 Bateman and Theodore Janssen their severall and -
 respectue Executors and executours shalbe saved harmless
 and kept indemnified for all and whatsoever they
 the said Michael Godfrey S^r James Houbton S^r Henry
 Furnese S^r William Scawen Robert Raworth James
 Bateman and Theodore Janssen or any three or more
 of them shall Act or doe in pursuance or execution of
 the said Order or any such other Subsequent orders -
 as shalbe given them by the Generall Court or Court of
 Directors of the said Governour and Company.

Upon debate concerning taken the Notes of the -
 Trustees for the Orphans funds

Resolved.

Notes of y^e Trustees for
Orphans Fund not to be
taken.

Resolved That the Bank of England will take no
Notes of the said Trustees, either as Cash, or to be
Accountable.

Comrs to expedite
their Reports.

The severall Committees for the Accounts and for
the New Bank notes are severally desired to expedite
their reports of the respective matters to them —
Referred.

A Court of Directors at Grocers Hall
the 29th day of May 1695.

Present

- S^r John Houbton Governour
- Michael Godfrey Esq^r Deputy.
- S^r James Houbton
- S^r Thomas Abney
- Brooke Bridges
- James Bateman
- Abraham Houbton
- Gilb^t Heathcott
- S^r John Huband
- John Ward
- Samuel Lethbridge
- James Deneo
- Theodore Janssen
- Robert Raworth
- John Lordell
- S^r Henry Furnese
- S^r William Gore
- Obadiah Sedgwick
- S^r William Hedges
- Peter Godfrey
- S^r William Scawen
- George Boddington
- Nathaniel Tench
- Thomas Goddard

Orders confirmed.

The proceedings of the last Court being read were Confirm'd

Comrs for Art^{ls} to con-
tinue their Care.

The Committee of Accounts making their report to
the Court, Are desired to continue their care of the
matter to them Referred.

Comrs for new Notes to
run a resolution.

The Committee for the new Notes are desired to come
to a speedy resolution in that matter, in regard the
notes are to be delivered out on Friday, And to
employ M^r Miller if they see cause.

List of the Servants to
be examined.

The Committee of the House and Servants are
desired to examine the List of all the Servants, and
to

to Consider which of them are fitt to be discharged - and what Sallaries are fitt for those whose Sallaries are not yett settled, And J^r William Gore is added to that Committee

No servants to be taken in till examined by J^r Comoo.

Ordered That for the future noe servants bee taken in till first they have been examined and approved - by the committee of the house & Servants.

Fallett empowered to Ship of Silver.

Ordered That the Seale bee affixed from time to time to an Instrument empowering M^r Fallett or such other person as shalbe Appointed to Shipp off such Silver as the Bank shall have occasion to Export.

Discount on Land Tax advanced.

Ordered That the discount on the Land tax bee advanced to 150,000.

running Notes Discounted.

That running notes & Bills not exceeding three months bee discounted by the Directors in waiting - to such onely as keepe their Cash here att Three p^r Cent.

Parry's pawned Chain restored him.

That a Gold Chain pawned by M^r Samuel Parry on the 11th Instant bee restored him taking the principall and Interest onely for the time att the rate of five p^r Cent, notwithstanding the order made to the contrary the 8th Instant.

No promise to deliver Guineas but by Direct

Resolved that noe promise shalbe made to deliver Guineas unlesse by the Directors in waiting - and that they bee taken the same day the promise is made.

John Cooke paid 100 Guineas at 27/6.

Ordered That 100 Guineys bee paid M^r John Cooke att 27/6. they having been formerly promised him but could not bee then delivered.

person to be employed in buying Gold & Silver.

The Committee for the Warehouse and Silver are desired to find out and agree with a fitt person who understands Gold and Silver perfectly to bee employed in the Buying thereof. /

Deficiency from the
Treasury.

The Committee for the Treasury are desired to Sollicit the Lords for making up the deficiency of the 100,000^l p^r. Annum, And Clear the Allowance for the advances of the Subscription money.

Comdos to Agree upon
a Time for Meeting.

The severall other Committees are desired to meete and to Agree upon a certaine time for their meeting weekly or otherwise to dispatch the severall matters to them referred.

Committee of Remises.

It is recommended to the Committee of Remises to spend one or more days in a weeke certaine for the better managm^t. of that matter.

Order abt^t Orphans Fund
confirmed.

Ordered That the order made last Court for not receiving the Notes of the Trustees for the Orphans fund either as Cash or to be accountable, be confirmed

A Court of Directors at Grocers Hall the
5th day of June 1695.

Present

S^r. John Houblon Governour.

Obadiah Sedgwick

S^r. Thomas Abney.

James Bateman

Nathaniell Tench

Gilbert Hoathcott

S^r. W^m. Hedges

John Lordell

Tho: Goddard

S^r. Henry Furnese

Brook Bridges

S^r. William Gore

Peter Godfrey

George Boddington

John Knight

Abraham Houblon

Sam^l. Lethiculier

James Dencu

John Ward

Theod: Janssen.

Orders confirmed.

The proceedings of the last Court being read were Confirmed

Lords of Treasury attended
abt^t the Deficiency.

The Governour reports the Committee of the Treasury had attended their Lordships to putt them in mind to make good the deficiency of the 100,000^l p^r. Annu: due to the Bank

Bank amounting to $\$12,467.1\frac{1}{2}$ And also the allowance of the $\frac{1}{2}$ and $18\frac{1}{2}$ p. Cent for the advance of the Subscription money And that their Lordships wanted a Certificate from the Exchequer of what the deficiency amounted to.

Certificate of deficiency from the Exchequer.

Ordered That one of the Directors attended by Mr. Malbone procure forthwith such a Certificate from the Exchequer

Person qualified to buy Silver.

The Committee for the Warehouse and Silver report they had found out a person well qualified for the Buying of Silver

Commo to agree with him.

Referred to the Committee to agree with the person on the best terms they can, not exceeding the rate of 150 p. Annu. with an house or 180 p. Annu. without it.

Bills on account of y^e Remises

Ordered That Tallies for 10,000. lately discounted on the Land tax, and the next 10000. Tallies that shall be discounted on the same Fund be given to Mr. Abraham Houbton Mr. Theodore Janssen, Mr. Peter Henriques, Mr. Peter & Pier Henriques and Mr. Rodeignes for bills by them furnished on account of the Remises

Bank Letter'd Notes.

That the Bank Letter'd Notes be made and filled up in manner following, Including the former Order of the 5th May last. Viz.

3000	Notes	for	5
3000		for	10
1200		for	20
1200		for	30
1200		for	40
1200		for	50
1200		for	100.

Cons. abt. Orphans Fund referred.

The Consideracon of receiving the Notes of the Trustees of the Orphans fund is Referred to the next Court.

Francis Delaet
Chosen an Accountant. M^r Francis Delaet an Accountant being called in
and discoursed was chosen by the Ballott to bee an
Accountant under M^r Mercers direcc^on att the rate
of 150^l. p^r. Annū: Salary during pleasure Giving his
whole time to the Bank

Benj^m. Parker chosen
an Accountant. Benjamin Parker was alsoe chosen by the Ballott
an Accountant under the direcc^on of M^r Mercer
And that both the said persons give in the names of
their securit^{ie}s.

Minutes of Court sent
to Direct^{rs} in Flanders. Ordered That the Minutes of this Court from time
to time bee sent over to the Directors in Flanders, And
that they send hither the minutes of thur Transacc^on
abroad.

Report of Com^{rs} of the
House committed. The Report of the Committe of the House being read
was recomitted to the same Committe to consider
further Thereof till the next Court.

Copper plates of Bank
Notes to be locked up. Ordered That the Copper plates of the old and new
Bank notes bee Brought in and locked up in the Treary
soe soone as they are all printed off.

Court of Directors att Grocers: Fall -
the 7th day of June 1695.
Present

S ^r John Aoubton Governour	S ^r Tho. Abney
Obadiah Sedgwiche	Brook Bridges
John Lordell	Gilb ^t Neathcott
Thomas Goddard	John Knight
James Bateman	Abraham Aoubton
James Deneu	George Boddington
S ^r John Auband	S ^r Harry Furnese
Sam. Letkuilier	John Ward
Nathan: Tench	S ^r William Hedges
Theo: Janssen	

Orders confirmed. The proceedings of the last Court being read were confirmed.

certificates from the Exchequer.

Report was made to the Court That the Certificate ordered last Court to be procured from the Exchequer was obtained and had been delivered to the Sub. Committee in waiting.

Nathl. Bowles agreed with for 1. year.

The Committee for the Warehouse and Silver Report they had according to the order of the last Court agreed with the person for buying Silver viz^t one M^r Nathaniel Bowles who being called in was discoursed and the Court agreed with the Committee for entertayning him for one year.

Bills on Account of the Remisses.

In pursuance of the Order of the last Court Tallies for 50,000. on the Landtax were now ordered to be delivered to Mess^{rs} Peter and Pier Henriques in satisfaction of Bills by them furnished on account of the Remisses, they allowing the Interest till yesterday.

Debate abt. Guineas adjourned.

The debate concerning Guineas for which this Court was call'd was adjourned to a further time.

Loan to Lords of the Treasury.

Resolved to lend to the Lords of the Treasury 22,000. on the 3. years Customes.

to 10000. Tallies to Mess^{rs} A. Houblon, Janssen and Redrigues.

That instead of the Tene thousand Pounds Tallies in the Order which should be discounted on the Landtax that were ordered last Court to be given to severall persons, 50,000. of the last Tallies on the said fund now in the Treasury, be delivered to Messieur Abraham Houblon, Janssen and Redrigues in full of the said order.

Bank Bills for 17,000.

Ordered that Bank Bills be made to 17,000.

Bradley's Ingott of Gold restored him.

That an Ingott of Gold pawned by John Bradley be restored him on payment of the principall and Interest for the time.

Court of Directors at Grocers Hall —
the 12.th day of June 1695
Presents

S ^r John Houbton Governour.	
Obadiah Sedgwick	S ^r William Gore
Peter Godfrey	Abraham Houbton
S ^r William Hedges	John Knight
S ^r Henry Furnise	James Bateman
Brook Bridges	S ^r Thomas Abney
Sam. Lethbridge	Gilb ^t Heathcote
Nathaniel Tench	Theodore Janssen
James Deneu	S ^r John Atuband
John Ward	George Bodington.

Orders confirmed.

Treary had been attended
by the Committee.

2 Cashiers & Tellers to
attend on Holydays.

Bank will neither
receive or pay Guineas.

Order given Mr. Speed.

Proposal for Loan on the
Coal Act.

The proceedings of the last Court being read were confirmed
The Governour reports the Treary had been attended
by the Committee appointed about the Allowances of $\frac{1}{2}$
 $\& 1 \& \frac{1}{2}$ p^r Cent. about the deficiency of the $\$1000$. odd
hundred pounds and about the Busines of Guineys.

Ordered That one Cashier and some Tellers attend every
Holyday to dispatch such businesses as may happen
Resolved The Bank will neither receive or pay Guineys
at any rate or on any account whatever except thi-
these 2 cases Viz^t Where notes have been Given for Guineys
the Committee in waiting are desired to Give directions
for the payment thereof.

And those Guineys which have been promised before
this order made are to be paid notwithstanding —
this order.

Resolved that this order be given to Mr. Speed in writing
Resolved This Court will propose to the Treary to lend
 $200,000$. on the Coal Act conditionally itt be wholly
allotted to the Bank weekly on account of the Remisses.

And that Tallies be struck for the same for 500. & —
1000: a peice.

New Bank Notes delivered
to Mr. Burton.

Ordered That the New Issued Notes of the Bank —
to the value of 2,000 be delivered to Mr. Burton, —
taking notes from him for the same.

Request of proposers abt
a Lottery.

The Proposers for depositing 61,000. on account of
a Lottery prayed the Court to receive lesse summes than
the summe of 30. which the Court had formerly order'd
to be the lowest summe they would take, But the Court
continued in their former resolution, that they would
accept noe summe under 30.

Election of N. Bowles
deferred.

The election of Mr. Nathaniel Bowles by the Ballot is
deferred till next Court — And hee is ordered to attend
the Committee of Remisses att 4, this Afternoone.

Court of Directors att Grocers: Hall
the 13th day of June 1695.

Present

J^r. John Houbton Governour

J ^r . Henry Furness	James Bateman
Theodore Janssen	John Smith
Abraham Houbton	Sir W ^m . Hedges
Brook Bridges	John Knight
Oba. Sedgwicks	Peter Godfrey
Gilbert Heathcott	Nathaniel Tench
Samuel Kitchin	J ^r . John Auband
John Ward	George Boddington
James Deneu.	

Orders confirmed.

Rep^t. abt. Proposal for a
loan on y^e Coal Act

The proceedings of the last Court being read were Confirmed
The Governour reports the proposall made to the Treary
which was ordered by the last Court, and that their
Lordships would accept of a loane of 99,274. 18. on the
first money of the Coale Act, to be allowed to the Bank

weekly on account of the Remisses.

Loan to the Treasury.

Ordered that 50,000. more be lent the Treary on the same fund immediatly succeeding the said 99274.18.0

Notes for the use of the Navy.

The Governour is desired to Inform the Lords of the Treary to whome the notes delivered for the use of the Navy were made payable.

Comms for delivering out New Bank Notes.

Theodore Janssen George Boddington Peter Godfrey & Samuel Lethuillier are appointed a Committee for delivery out of the new Bank Lettered notes to be delivered out twice a weeke.

At a Court of Directors att Grocers Hall the 18th of June 1695.

Present

S^r. John Houbton Governour.

Brooke Bridges

James Bateman.

John Lordell

S^r. John Huband

Abraham Houbton

Obadiah Pedgwick

John Smith

George Boddington.

Tho. Goddard

Nathaniel Tonch

S^r. William Hedges

John Knight.

Peter Godfrey

Samuel Lethuillier.

Gilbert Heathcote.

S^r. Tho. Abney

John Ward

James Deneu.

Theodore Janssen.

Orders confirmed.

Letter from y^e. Directors at Antwerp.

The proceedings of the last Court being read were Confirmed. Ordered that the Letter from the Directors att Antwerpe dated the 20th of June directed to the Lords of the Treary Bee delivered by the Committee, And that they bee acquainted that unlesse some speedy care bee taken to reduce the price of Guineys, The Bank cannot hold their Agreement for the Remisses.

Letters from Antwerp
read.

The Letters from Antwerpe of the 10th June and of
the 13th ditto were Read to the Court.

Court of Directors Held at Grocers Hall
the 20th of June 1695
Present.

S^r John Houblon Governour.

- | | |
|-------------------------------|-------------------|
| Obadiah Sedgwick | John Lordell |
| John Smith | James Bateman |
| Brook Bridges | Geo: Boddington |
| Thomas Goddard | Gilbert Heathcote |
| Abraham Houblon | James Denew |
| S ^r Thomas Abney | John Knight |
| S ^r William Gore | John Ward |
| S ^r William Hedges | Sam: Lethinier |
| Peter Godfrey | Nath: Fench. |
| Theodore Jansen. | |

Orders confirmed.

The proceedings of the last Court being read were confirmed:

Lords of the Treasury
to be attended.

Ordered that the Lords of the Treary be attended
by the Committee appointed, And acquainted That it
is Impossible to remitt money for the Army into
Flanders unlesse the price of Guineas be reduced.
And that their Lordships be remembered att the
same time of the severall other matters formerly order
to be laid before them.

M^r Martin to inspect
the Cash.

Ordered that M^r Martin be employed to Inspect
the Telling over and Sorting the Cash.

Hallett, Harris, Towler
and Willett, discharged.

Ordered that Timothy Hallett Benjamin Harris
Caleb Towler and Joshua Willett Tellers be discharged
out of the service of the Bank

No Officer to keep the Cash
of any person.

And that none of the Officers of the Bank for the future
shall keep the private Cash of any person whatsoever
upon paine of expulsion.

A Court of Directors att Grocers Hall -
the 26th day of June 1695
Present

S^r. John Houblon Governour

Brook Bridges	John Lordell
S ^r . William Gore	Abraham Houblon
John Smith	S ^r . Thomas Abney
Obadiah Sedgwick	James Bateman
Nathaniel Tench	Thomas Goddard.
S ^r . John Huband	George Boddington
S ^r . Hen: Furness	Samuel Lethulier
Peter Godfrey	John Ward
Gilbert Heathcott	

Orders confirmed. The proceedings of the last Court being read were Confirmed
deficiency by Tallies. S^r. William Gore is desired to Gett orders from the
Treasury for the payment of the deficiency by Tallies
to be procured on the Post Office.

Interest on the Tallies
to be cast up.

Ordered that the Interest due to the Bank on the
Tallies on the severall funds discounted on be
seperately cast up by the Accountants and that the
same be laid before the Court, To the intent orders
may be given for receiving the same.

Int^r on Ord^s on g^d. Land
Tax to be demanded.

And that the 3 months interest of 344408.7^s due
on 13 Orders on the Landtax the 8th Instant be
demanded and received forthwith.

Letter to the Treasury
from Antwerp.

The Letter to the Treasury dated the 17th Instant from
Antwerpe was read and being first Copied is ordered
to be delivered forthwith

Letters from g^d. Directors
at Antwerp.

The Letters from the Directors att Antwerpe of 17th
June & 20th: ditto were read to this Court with the
minutes taken there from 20th June to the 29th ditto.
In reading whereof as to that part containing a
proposall to lay out 8. or 10000. for the raising

Guineas beyond Sea, This Court are of Opinion That the same is not for the service of the Bank

Orders to Directors at Antwerp.

Ordered That the Directors att Antwerpe be informed that the furnishing the privy purse, the Ma. of the Horse, and the Greene Cloath with mony beyond Sea is committed to the particular managm^t: of private hands here and noe wise relates to the Remisses.

Bank at Amsterdam.

Resolved this Court cannot give itt^{as} their Opinion That a Bank for currant money should be settled att Amsterdam untill this Court be first satisfied in these particulars Viz^t.

- 1 What method the Directors in Antwerpe intend to use in making the said settlement.
- 2 How the said Directors there (being but foure persons) can carry on soe weighty a concerno in two distant places att one time.
- 3 What advantage such Settlement wilbe to the Generall Interest of the Bank
- 4 What Assurance they can have that they shall not be disturbed in their proceeding there.
- 5 With what safety they can employ any persons there to deliver out notes in the name of the Bank of England.

Counse of Remisses to buy Silver.

It is left to the Committee of Remisses to Buy what Silver they can for the furnishing the Remittances,

M^r: Power's Creditors to be met.

M^r: Sedgwick is desired to meete the Creditors of M^r: Peter Power this afternoone on behalfe of the Bank.

Assignm^t: of annuities to be enrolled.

Ordered That the Assignments on the Annuities be taken care of by the Secry to be enroll'd as the Act requires

Precept from Court of Ar^t: to be abstracted.

And the Secry is ordered to Abstract the Precept received from the Comm^{rs}: of acco^{ts}: against the next Court.

Loan to Coll: Titus. Ordered that 2200: be lent to Collonell Titus on the security by him proposed (notwithstanding the General Instructions given the Committee of mortgages to the contrary) In case Council approve the Title.

Minutes Booke to be kept by Counde of Remissos.

Ordered that a Booke be kept by the Committee of Remittances to enter the Copy of the minutes received from the Directors att Antwerpe & the Resolutions of this Court thereupon.

Court of Directors Held att Grocers Hallon Wednesday the 3. of July 1695.

Present

S^r John Houbton Governour.

- | | |
|--|-------------------------------|
| S ^r Thomas Abny | James Battman |
| Peter Godfrey | S ^r John Auband |
| George Boddington | Thomas Goddard |
| Brooke Bridges | Sam: Lethquier |
| Obad: Sedowicke | James Denero. |
| John Knight | John Lordelb. |
| John Smith | John Ward |
| S ^r Willi ^m Hedges | Gilb ^t : Heathcott |
| Theodoro Janssen, Abr. Hottblon, S ^r Hen: Turnese | |

Orders confirmed. The proceedings of the last Court being read were Confir^m.

Account of Debtors for Bills Discounted.

The Governour reports that M^r: Speed has given in an account of the names of severall persons whose Bills have been discounted, And that the money for some time being become due, the same hath not bene yett paid.

M^r: Speed to send to them to pay in their Money.

Ordered that M^r: Speed send to them to pay in their money forthwith.

No Bills discount. but w^{ch} surh ca keep their Cash.

Ordered that noe Bills be discounted unlesse of such persons who entirely keepe their Cash with this Emp^y?

..... But not to be published.

New Bank Bills exchanged for old ones.

Ordered That Bank Bills to the summe of 150,000: to be dated in August next be deliverd out in exchange for those then due & standing out (The Interest to be allowed for such time as they shall remaine with this Corporation)... And that they be disposed off to such persons who having Old Bank Bills shall come and enter their names in order to change them.. That the same be delivered out the Monday following such entering his name, and his Interest due on the old Bank bill to be then paid him, and soe from Monday to Monday in August.

Broad pieces to be disposed of.

Ordered that all the broad peices of Gold be disposed off at the discretion of M^r. Denev in payment for silver that shall be sold to the Bank.

Orders to be delivered to M^r. Malbone.

Ordered That the Committee in waiting deliver to M^r. Malbone the severall Orders for Interest due att the Exchequer, and that they doe charge him with such orders.

M^r. Powers Proposals.

M^r. Sedgwick reports that hee had attended with the rest of the Creditors of M^r. Peter Power, And the proposalls made by him to his Creditors

M^r. Bowles to attend constantly.

M^r. Bowles being called in, promised from this time to attend constantly upon the service of the Bank.

Chadwicks Proposal for a further Loan.

M^r. Chadwicks proposall to borrow 400: more than the 5000: formerly lent him upon his Orphans Interest Read.

And the Question put: It passed in y^e. Affirmative.

*Court of Directors att Grocers.
At the 10th of July 1695.
Present.*

S^r John Houblon Governour.

- | | |
|-------------------------------------|------------------------------------|
| <i>John Smith</i> | <i>Obadiah Sedgwick</i> |
| <i>Nathan Tenich</i> | <i>Thomas Goddard</i> |
| <i>Peter Godfrey</i> | <i>S^r William Gore</i> |
| <i>S^r William Hedges</i> | <i>S^r Henry Furness</i> |
| <i>John Knight</i> | <i>John Ward.</i> |
| <i>John Lordell</i> | <i>James Bateman</i> |
| <i>Gilbert Heathcote</i> | <i>Samuel Lettulier</i> |
| <i>Abraham Houblon</i> | <i>S^r John Huband</i> |
| <i>James Venen</i> | <i>Theo. Janssen.</i> |

Orders confirmed.

The proceedings of the last Court being read were Confirmed.

Order abt. Discount of Bills confirmed.

The Order of last Court, That noe Bills bee discount unlessse of such persons who entirely keep their Cash with the Bank, being read among the proceedings of the last Court, The debate thereof was Reassum'd. And upon putting the Question Whither this Court doe adhere to the said Order The same passed in the Affirmative. . . . And it was further ordered that the word (Entirely) bee left out of the said Order.

Articles betwⁿ M^r Power & his Creditors, sealed.

The Articles of Agreement betweene M^r Peter Power and his Creditors being produced. It is Ordered that the Seal of the Bank bee Affixed to it.

Drawing acc^t to be made up Monthly.

Ordered that the Account of those who draw on the Bank bee made up monthly, Or sooner if the party desire, And that the persons concerned have,

Notice thereof.

Barnett p^o 20.10 for a lost Note on Ser.

A Running Cash Note of 40: 10: 0: payable to John Barnett of which 20: is paid in part being lost by him... Ordered that the remaining 20: 10: be paid him on his giving security to Indemnifie the Bank.

his Security approved.

And M^r. Patrick Ellis is proposed for his security who the Court approves.

Drawing acc^ts to be made up.

Ordered that the Cashiers and Accountants do forthwith make up & examine the accounts of such who draw on the Bank or keepe accounts in bookes or paper with them by way of D^r & C^r to be delivered to the Committee in waiting, and by them to be laid before the next Court, And they are to report to the Court the causes of the Errors which have bene in stating those accounts which were now laid before the Court.

Int^r on loans &c. to be demanded.

Ordered that Principall and Interest due on mortgages pannes and loans, where the Interest is due & has not bene paid, Be demanded, And that the Secretary write the persons a Letter to that purpose.

Com^o to Adv^o y^e proposal of y^e Com^o of Arrouch.

M^r. John Knight M^r. Obadiah Sedwicke M^r. In: Smith M^r. Brook Bridges M^r. Thomas Goddard M^r. Abraham Houbton M^r. John Ward J^r. William Gore are appointed a Committee to Consider of an answer to be returned to the precept of the Commissioners of Accounts.

Com^o to consider of y^e proposal ab^t a Lottery.

Referred to the Committee who considered of the proposall to receive a depositt of 40,000: on a.

Lottery, To examine the proposall and the method of executing the same, And to report the same to the next Court.

General Court.

That a Generall Court bee held the 24th Instant att 10. in the morning, And that notice bee given thereof in the Gazette, and that in the same notice the choice of a Director bee inserted.

Notice for changing Bank Bills approved.

The notice for changing the Bank bills was Read and Approved and ordered to bee sett up att the Hall door and in the Hall.

Order abt the new Bank Bills.

Ordered that new Bank Bills for such a summe as is conceived wilbe standing out in August next, bee marked B. N^o 1 & Joe on dated 1 Aug^t next. And that for such Bank Bills as shalbe exchanged after 1^t August and within that month those who change them shall pay the Interest for soe many days as the Bill to bee received is dated before the date of the Bill to bee exchanged.

Court of Directors att Grocers Hall the 16th of July 1695.

Present S^r John Aoublon Gov^r

- | | |
|---|-------------------------------|
| S ^r William Gore | S ^r Henry Furnese |
| Abra: Aoublon | Tho: Goddard |
| S ^r John Auband | James Dener |
| Peter Godfrey | John Smith |
| Nathan: Tench | Obadiah Sedgwick |
| Theod: Janssen | Gill ^t : Heathcott |
| S ^r Will ^m : Hedges | Samuel Ethulier. |
| John Ward | John Lordell. |

Orders confirmed. The Proceedings of the last Court being read were Confirmed.
Transaction between Sedgwick & Mr. Floyer. Resolved that this Court is fully satisfied that in the transaction about Silver betweene M^r. Sedgwick & M^r. P^r. Floyer nothing was intended or acted to the prejudice of the Bank.

Treasury to be attended. Resolved that the Treasury bee attended by the Committee to deliver the Letters directed to them from Antwoerpe & to reinforce the desires of this Court for the reducing Guiney's, And to offer to their Lordships consideration that the Publick Receivers in the Country may take the new Letter'd notes of the Bank in payment of the taxes.

Court of Directors at Grocers -
 Hall the 17th of July 1695
 Present

- | | |
|--|---|
| S ^r . John Aoublon Governour. | |
| S ^r . William Gore | M ^r . Obadiah Sedgwick |
| S ^r . Henry Furnese | James Deneuo |
| John Smith | S ^r . Tho: Abny |
| Nath ^l . Jench | Thomas Goddard |
| Sam. Lethiulier | S ^r . W ^m . Adges |
| Abra: Aoublon | S ^r . John Auband |
| John Ward | Peter Godfrey. |

Orders confirmed. The proceedings of the last Court being read, were Confirmed.
Tellers Meritts & Salaries reviewed. Ordered That the meritts & Tallaries of the Tellers bee considered, and that the List of them now Read, bee revived next Quarterday in order to bee further Consid.
Officers to give Security. That all the Officers who have not given Security

Give it forthwith, And that those who are not Sworne take their oath.

Bennett p^d 15.12.6.

Ordered That M^r. Bennett bee paid his bill now produc^d for 15.12.6. for his Sallary from 9th Novemb^r. last untill midsummer last att 25. per An^o.

M^r. Dep^y wrote to abt M^r. Allen.

That M^r. Deputy Governour bee wrote to, concerning employing M^r. Allen as Sollicitor for the Bank in Parliam^t. & the consideration of gratifying M^r. Allen is deferred till the same bee answered.

proposal abt a Lottery reported.

The proposall of depositting 40,000, on a Lottery was read Intituled . . . The fairest & safest Adventure yett propos^d. But upon putting the question, The Court did not think fitt to bee concerned therein.

Ellick's proposal for a Loan reported.

Vpon a proposall made by M^r. Ellick to borrow 14700. on the wines of M^r. Bellamy, The Court did not think fitt to accept the said Proposall.

Court of Directors att Grocers Hall
the 24th day of July 1695.
Present

The Hon^{ble} S^r. John Aublon Govern^r:

John Ward	S ^r . John Auband
John Smith	Abram: Aoublon
Peter Godfrey	John Lordell
Theo: Janssen	Oba: Sedgwick
S ^r . W ^m Gore	James Dener
S ^r . Hen: Turnese	Thomas Goddard
Sam: Schuiler	S ^r . Tho: Abney
S ^r . James Aublon	John Knight?

Orders Confirmed.

Silver Shipp^d on acc^t of the Remittances.

The proceedings of the last Court were read & Confirmed & Reported from the Committee of Remittances That they had Shipp^d on acc^t of the Remisses 20,000. worth

of Silver on the Mary Yatch Capt: Guy Commander, Which the Court approved

Officers Securities.

The Officers following proposing the names of their Securities, the same were approved viz^t.

- for Fra: Delact . . . Paul Darby
- for Mich: Tallett . . . John Lambert & Steph: Freigh Merch^t
- for Ben: Parker . . . John Travers Merch^t
- for Edw: Miller . . . Tho: Miller & Fra: Tompson Merch^t
- for Barny Hassell . . . Sam: Hassell of Malton Gent^s

Watchmans petition adjourned.

The Petition of Sam: Bracey, Tho: Mascall & Ja: Clements Watchmen lately discharged was read & the consideration thereof adjourned to a further time.

Com^{rs} of y^e Ordinance, to be heard wth ab^t: Remittants.

A Letter from the Commissioners of the Ordinance dated the 23th instant was read, Proposing to the Bank the Remitting money by way of Rotterdam & Antw^p: for that Service, . . . Resolved to Remitt the money accordingly for the use of the Ordinance att 1 p^r: Cent besides the usuall Commission, And the Committee of Remisses are desired to attend the said Comm^{rs}: & to treat with them in pursuance of this resolution.

Jurden p. 50. for a lost Note on Security.

John Jurden having lost a Note for 50. payable to John Treake dated the 26th June last, And itt appearing that the money has not beene received. . . Ordered that the 50. bee paid M^r Jurden, Aft giving security to Indemnify the Bank.

Court of Directors att Grocers Hall -
the 31th of July 1695.
Present

- The Hon^{ble}: Sr Jn^o: Aoublon Governour
- | | | |
|--------------------------------------|--|---------------------------------|
| S ^r W ^m : Gore | S ^r W ^m : Hedges | Nath: Tench. |
| John Ward | John Lordell | Oba: Sedwicke |
| John Smith | S ^r John Cope | James Denen |
| Abr: Aoublon | S ^r Tho: Abney | Tho: Goddard |
| S ^r Gen: Turnese | Theo: Janssen | Sam: Lepinlier |
| | S ^r John Auband | Gillb ^t : Heathcote. |

The

Orders confirmed.

The proceedings of the last Court were Read & Confirmd.

Court of Ordinance attended
abt. Remittances

The Committee of the Remisses report their attendance on the Comm^{rs} of the Ordinance according to the order of the last Court, And that they had desired to agree to have the money remitted for that service att a Price certaine,

not depend for a fixed price

Resolved, That this Court (considering the uncertainty of the Exch^g) cannot agree for itt att a fixed price, But will doe itt att 1 p^r Cent, besides the usuall Comion & charges as was resolved by the last Court.

Court of accounts to be attended.

That the Comm^{rs} of acc^{ts} be attended by the Committee appointed for that purpose on Friday, And the Answer to be Given is referred to that Committee who are to be summoned to meet this afternoone.

Memoriall to y^e Treary about the Remisses.

The Committee appointed to attend the Treary are desired to draw a memoriall to be laid before the Lords of the Treary, about the Remisses, & for that end are to be summoned to meet here to morrow at 4 in the afternoone to consider thereof, And a copy of the said memoriall when Settled is to be sent over next Post to the Directors in Antwerpe to be by them laid before his Majesty.

That M^r Bowles bee for one yeare from his admission allowed 180. & provide himselfe an house.

Paragraph of a Letter from Antwerpe read.

A paragraph of the L^re from Antwerpe of 1st Augst was read, desiring a further procuration to the Direct^{rs} there from this Court. And their minutes of the 25th & 30th July. & 3rd August were read

New procuration to be sent to Antwerpe.

Ordered that a new procuration be sent them from this Court, in the forme the other was, with this alteration Empowering the said Directors or any 2 of them to act, & with the addition of these words And to take up & borrow money att Interest And that the same be authenticated by the Town Clerke & Notaries as the other was.

Direct^{rs} at Antwerpe to be wrote to.

Ordered that the Directors att Antwerpe be writt to, to be as sparing as they possibly can in Ingaging the Credit of the Bank as to depositting Tallies, & not to.

Course for Sub-Committees to be prepared.

doe it but upon an unavoidable necessity Ordered that the course for the Sub-Committees be prepared to be laid before the next Court.

100. Sealed Bills to be made out.

That 100 Bank Bills more be made dated the 1st Aug. next, and that all of them be sealed.

Cash Notes with Int^l to be given to M^r. Davosta & M^r. Dutry.

Ordered that Running cash notes with Interest for 22,000 be given by the cashiers to M^r. Davosta & M^r. Dutry for forraigne bills taken from them for the value thereof on account of the Remisses in case they refuse to be paid in Specie

Discount on Land Tax advanced.

Ordered That the discount on the Land tax be advanced to £1600,000.

Bank Bills changed for Cash Notes with Int^l.

Ordered that such of the Court of Directors as shall Please to bring in their Bank Bills, shall have in exchange for them, Running cash notes to be signed by the cashiers with 2. p. day interest.

Gen^l. Court for Election of a Deputy Governour.

That a Generall Court be held this day Tennight att 10. for the choice of a Deputy Governour, & that notice thereof be inserted in too morrowes Gazette

Gold to be laid out for buying Silver.

That all the Gold in the Bank be laid out for the buying such Silver as shall be wanted.

Court of Directors att Grocers Hall, the 6th of August 1695.

Present

- The Hon^{ble}. Sr. John Houbton Governour.
- Oba. Sedgwick
- Theo. Janssen
- Abr. Houbton
- John Lordell
- John Smith
- Sam. Sethulier
- S^r. W^m. Gore
- John Ward
- J^r. John Lopez
- J^r. John Hubbard
- Brook Bridges
- Theo. Goddard
- James Denew
- Gill^{ts}. Heathcott
- John Knight

Orders confirmed.

The proceedings of last Court being read and Confirmed.

Court of y^e Ordnance
attended.

The Committee of Remisses Report their attendance on the Commissioners of the Ordnance with the resolution of the last Court. But they were come to noe agreem^t thereupon.

Court of Directors att Grocers: Hall.
the 7th day of August 1695
Present

The Honble S^r John Houbton Governour

Tho: Goddard

John Smith

S^r John Haband

S^r W^m Hedges

Oba: Sedgwick

Brook Bridges

Abraham Houbton

S^r John Cope

John Lozell

Nath: Tench

John Knight

S^r W^m Gore

S^r Tho: Abney

John Ward

S^r Hen: Turnese

Gilb^t: Heathcott:

Orders confirmed.

Money to be deposited
on acc^t of a Lottery.

The proceedings of the last Court being read were Confirmed Resolved the Bank will Receive on account of the Lottery for 61,000. The money to be deposited att 100. a paym^t: & not under, and that the Cashiers shall give running Cash notes for each 100. payable to the Trustees or Bearer. But will not suffer any tables to be hung up in the Hall or Court, or to be signed by any of the Officers. And the Proposers being call'd in were acquainted therewith.

The Charter to be brought
from the Exchequer.

Ordered That the Charter be brought home from the Excheq^r: whether done or undone.

Court of cl^r: attended.

Report was made of the Committee's attendance on the Commissioners of accounts, & that they expected an acc^t: how the 12,00,000. was paid into the Exchequer, what part in money & what part in Notes, ... And Copies of the Contracts with the Treary for the Remisses.

Directions to Cashiers &
Accountants.

Ordered That M^r Ward & M^r Heathcott give such directions to the Cashiers & Accountants who are to attend the Commissioners of Accounts as they shall think fitt.

Proposals ab^t: y^e Lottery
to be perused.

Referr'd to the Directors in waiting to peruse the

Proposalls of the persons concerned in the Lottery of 61000
& to correct their papers before they bee printed, That nothing
bee published, Prejudiciall to the Interest or honour of
the Bank.

Debate abt running Cash
Notes wth Int^{er}; adjourned.

Vpon putting the Question, Whether the debate concerning
giving running Cash notes with Interest should bee ad=
=journed, The same passed in the Affirmative... But
the opinion of the Council taken in this matter not being
produced... Ordered that the consideration thereof bee
Post:pon'd for fourteen days till the Court has perused
their opinions, Which the Secry is directed to procure in
the meane time.

Cash Notes wth Int^{er}; given
M^r Da Costa.

That Running Cash notes each for 500. with Interest
for 6000. be given M^r Da Costa

No Indorsm^{ts} to 6000 Notes
given M^r Da Costa, & Dutty

That M^r Speed endorse off noe summe in part of any
the running notes ordered to bee given to M^r Da Costa
& M^r Dutry for the 22,000. But that hee pay the whole
Bills with the Interest due.

Bank Shut for y^e Burial
of the Deputy.

That the Bank bee shut upon Friday in the Afternoone
in regard of the buriall of the late Deputy Governour,
And that publick notice bee given thereof.

Court of Directors att Grocers: Hall
the 14th day of August 1695.

Present

The Honble S^r John Houbton Govern^r.

S^r John Lope

S^r John Auband

Obad. Sedgwick

John Smith

S^r William Gore

Tho: Goddard

Abrah: Houbton

Peter Godfrey

John Lordell

S^r Hen: Turnise

S^r Will^m Hooges

John Ward

James Dencro

John Knight

S^r Tho: Abrey.

Notes of Trustees of the Orphan Fund. Ordered That the 12,400. due on a note of the Trustees of the Orphan fund now produced by M^r Foxall be received - And that for the present hee have a running Cash note for that summe, & that some day next weeke hee shall have Bills or Notes to his content for the said summe with 2. p^{er} diem interest. notwithstanding the order of the Court to the contrary made the 24th May last.

Letter'd Notes That noe more letter'd notes bee Issued out without further order.

Running Cash Notes to be wrote by the Cashiers. That all the Running Cash notes for the future bee written by some of the Cashiers, & that noe more of the printed ones bee delivered out.

Letter'd Notes without Seale to be changed. The Court of Directors of the Bank of England doe order That notice bee given That whoever hath any of their Letter'd notes without Seale is desired to bring the said Notes to the Bank to change them or to haue his money for them, the said Court having discovered one of the said Bank marbled notes to have been Counterfited.

Comds for discovery of Frauds. The Committe in waiting with S^r William Gore Nath^l Jench John Ward Obad. Sedgwick S^r W^m Hedges & S^r Tho: Abney are appointed a Committee to prosecute the discovery of the frauds on the Bank, to Give necessary direccons & Issue money for the same.

A Court of Directors on Wednesday the 14th of August 1695 Present

- | | |
|--|---------------------------------------|
| The Hon ^{ble} S ^r John Aoublon Govern ^r : | |
| Nath ^l Jench | S ^r Will ^m Gore |
| Abraham Aoublon | John Lordell |
| John Knight | S ^r John Auband |
| John Smith | Peter Godfrey |
| Gill ^t Acathcott | S ^r John Jope |
| | John Ward Ob: Sedgwick. |
| | S ^r |

J^r. John Auband, M^r. Sedwicke & M^r. Ward soe soone as the Court mett being withdrawne about the busines of the Company, There remained not members enough to make a Court.

A Court of Directors the 21th day of August 1695 Present.

- The Hon^{ble} J^r. John Aublon Govern^r.
- | | |
|---|--|
| J ^r . John Cope | James Bateman |
| Gill ^t Heathcote | J ^r . Tho: Abney |
| Abra: Aublon | J ^r . W ^m . Hedges |
| John Lordell | Peter Godfrey |
| J ^r . Hen: Turnise | J ^r . John Auband |
| J ^r . Will ^m . Gore | Tho: Goddard |
| John Ward | John Knight |
- Sam^l: Lethialier.

Orders confirm'd.

The proceedings of the last Court were read & approv'd.

Towler discharged.

The petition of Caleb Towler being read . . . Order: That he stand discharged according to the former order.

Surollment of the Charter.

The Sec^y is ordered to enquire at the Exchequer when they will resolve to compleat the inrolling the Ch^r, And not to carry it up againe till they resolve to dispatch it in tenne days

Blank Lottery Tickets.

The Directors in waiting are desired to consider of a method for changing the Blank Lottery Ticketts and to report the same to the Court.

Debate abt^t Running Cash Notes wth Int^r.

The debate concerning giving running Cash notes with Interest which was adjourned till this Court, upon further consideration was now adjourned againe for 14 days longer

Bank Bills to be chequed before paid.

Ordered That noe Bank Bills brought in bee either allowed or paid or changed till they bee first chequed

M^r. Janssen will examine them.

M^r. Janssen offers to Re:examine the Chequed bills every Thursday night, which the Court accepted.

Appleby's Bond delivered up. The Bond of Francis Appleby formerly a Teller and discharged. Is ordered to be delivered by the Secy to M^r Sped, to be delivered the party by him if there be no demand upon him.

Mould for making paper. Ord^r: That a mould be made for making Ten reames of paper more or lesse for the service of the Bank And It is refer^d: to M^r. Tench M^r. Janssen & M^r. Ward to Consider of the forme of the mould.

The Gold to be disposed of. Order: That M^r. Venen be empowered to dispose of All the Gold in the Bank as he sees best for the benefit of the Bank Except 3000. Guineys.

Lords of Treary severally to be attended. Ordered That the Committee for the Treary attend the Lords of the Treary severally concerning the Remisses.

A Court of Directors at Grocers Hall -
On Wednesday y^e. 28th of Aug^r: 1695.

Present

J^r John Houblon Govern^r.

J ^r Hen: Turnesc	Gibb ^t : Acathcott.
James Bateman	John Smith.
Nathan ^t : Tench	Brook Bridges
J ^r W ^m . Gore	J ^r W ^m . Hedges
M ^r . Abr: Houblon	J ^r . John Cope
Sam. Sethulier	John Lordell
James Venen	Oba: Sedgwicke.
Tho: Goddard	Peter Godfrey
	John Knight.

Orders confirmed.

Tallys upon the Act of Annuities.

Comes to consider of purchasing Annuities.

The proceedings of the last Court were read & Confirmed.
Ordered That the Committee of Remisses shall take Tallys upon the Act of Annuities for 70,000. And Give a Letter of Credit for that sume provided that they have satisfaction from the Treary between this & Friday night.
A motion being made for the Banks purchasing 40,000. of Annu upon the Reversion of the Annuities, The

following Gentlemen are appointed a Committee to consider of the said proposall & to informe themselves of what is materiall therein... Viz^t Sr^t W^m Gore Sr^t John Cope M^r Brook Bridges, M^r Sedgwick M^r Knight M^r Ward & M^r Smith, or any three of them.

Whiteheads Bond delivered up.

Order: That M^r Whiteheads bond taken upon his admission of a Teller in the service of the Commission be delivered to him, In case M^r Speed has not demand as to his account.

Gen^l. Court for Election of a Deputy.

Order: That a Generall Court be held on Wednesday the 4th of September next for chusing a Deputy Govern^r: And that notice thereof be published in the Gazette and in this Hall.

Court of Directors att Grocers Hall on Thursday the 29th of August:
Present

- The Hon^{ble} Sr^t John Houblon Govern^r:
- Sr^t Hen: Furnise John Smith
- Abraham Houblon Nath: Jench
- Tho: Goddard Peter Godfrey
- John Lordell J^r J^r Cope
- Sam: Jethullier James Bateman
- Brook Bridges Oba: Sedgwick
- Gill^t Heathcote.

Orders confirmed.

The proceedings of the last Court was read, & Confirmed. The Governour reports his attendance on the Treary. And that the Lords doe request the Bank to lend a summe upon the Annuities, And after debate thereupon, The question being put whether the Bank will advance upon the said fund... The same passed in the Affirmative.

Sum upon G^l. Annuities.

to be 50,000.

Afterwards the question was put whether to lend 40. fifty or 100,000. upon the said fund; It was resolved That fifty thousand pounds should be the summe to be lent.

Bank Bills for 100,000.

Order: That it be left to the discretion of the Com^{tes} in waiting to make Bank Bills not exceeding 100,000. to be dated 3^o of Septemb^r next.

Court of Directors att Grocers: hall
the 30th of August 1695.

Present

The Honble Sr John Aoublon Gov^r
 Sr. John Cope Obadiah Sedgwick
 Sr. Tho: Abney Gilb^t: Heathcott
 John Smith James Bateman
 Abra: Aoublon Brook Bridges
 Peter Godfrey Sr. Will^m: Hedges
 John Lordell James Denen
 John Ward Sam: Jethulier
 J^r: Willm Gore Nath: Tench
 Tho: Goddard Theo: Janssen
 Sr. Aek: Furnese

Orders confirmed. The proceedings of the last Court were read & Confir^m.

further Loan on the Annuities. Resolved That over & above the 50,000. formerly — agreed to be lent on the Annuities, the further sume of 24 thousand, odd hundred pounds, not exceeding 25 — be lent the Treary on the said fund.

Method for Issuing small Notes refer'd to Com^{rs}. Refer^d: to the same Committee who are to consider of a mould for the paper, To consider & report to the Court. such a method & forme for Issuing small notes as they shall conceive most secure for the Bank

Tallys discount^{ed}. Resolved the Bank will discount Tallys on the 2^d years customes as farr as 600,000.

Books to be speedily Ballanc^{ed}. Order. That the books be brought to a speedy ballance & The Accountants called in & acquainted therewith, & ordered to dispatch the same with all possible speed, And being called in they promise to effect itt in Ten or fourtine days.

Accountants to be minded thereof. Ordered The Accountants be called in every Court. of Directors to be minded thereof.

Court of Directors att Grocers Hall
the fourth of September 1695.

Present

- | | |
|--|---------------------------|
| The Hon ^{ble} Sr. John Houbton Gov ^r . | |
| Sr. W ^m . Hedges | Sr. John Hubbard |
| John Lordell | John Smith |
| Brook Bridges | Mrs: Janssen |
| Abrah: Houbton | Sr. W ^m . Gore |
| Gill ^t : Acathcott | Sr. Hen: Turnese |
| Sam: Lethulier | John Ward |
| James Venero | Peter Godfrey |
| Sr. Tho: Abney | James Bateman |
| Oba: Sedgwick | Nath: Tench. |

Orders confirmed.

The proceedings of the last Court were read & Confirmd.

^{to Co}
None Credited for above
3000.

Ordered That no person Society or Partnership of
persons shall have Credit for any sume above 3000./

promis of discounting.

The debate concerning Raising the premio of discounting
is adjourned to a further day.

Loan on Bank Stock lent
thorow adjournd.

The debate concerning lending on Bank Stock is adjourn
to a further day.

Accountants mitted of
the Ballance.

The Accountants were called in, & reminded of making up
the Books to a Ballance, which they promised to Compleat
within the 14 days bymmitted them the 30th of Augth last.

Court of Directors att Grocers Hall on
Wednesday the 11th of Septemb: 1695.

Present

- | | | |
|---|-----------------------------|------------------------------|
| The Hon ^{ble} Sr. John Houbton Govern: | | |
| Nath: Tench | Tho: Goddard | Abrah ^m . Houbton |
| John Smith | Sr. W ^m . Hedges | Sr. John Lepe. |
| John Ward | James Bateman | Sr. Hen: Turnese |
| John Lordell | Sr. W ^m . Gore | Peter Godfrey. |
| Sam: Lethulier | Sr. Tho: Abney | / |

The.

Orders confirmed.

Let^r. from Com^{rs} of the
Ordinance.

Bank cannot comply
therewith.

Discount with Lord
Kenolagh rejected.

Ballance completed
by Saturday next.

2000. Bank Bills to be
Stamped.

Tellers to be removed.

S^r H. Furness to go to
Flanders.

S^r W^m Deawen, the
Deputy, sworn.

The proceedings of the last Court were read & confirmed

A Letter was also read from the Com^{rs} of the Ordinance dated the 7th instant desiring to know if the Bank will — discompt $\text{£}20000$ Tallys on y^e Reversion of the Annuities,

Ordered That an answer in writing be given to the said Letter, That the Bank cannot with their conveniency, comply with the desires of the said Letter, To be signed by the Com^{tee} in waiting.

My Lord Denelagh desiring to discompt with the Bank $\text{£}73403:3:6D$ in Tallys on the Cal. Act and $\text{£}25871:14:6$ in Tallies on the Annuities, The Court are of opinion That they cant with conveniency discompt further on either of the said funds.

The Accomptants were called in, and informed y^e Court they shall be able to complete the Ballance by Saturday next

Ordered That Mr Staresmore forthwith procure 2000 Bank: bills to be stamped according to the Act of Parllam^t,

Mr Speed is desired to give the next Court, the names of such Tellers as are fitt to be removed,

S^r Henry Furness is desired with all convenient speed to repare to the rest of the Directors in Flanders.

S^r W^m Deawen An^l chosen by the last Gen^l Court to be Deputy Govern^r of this Corporation now took the Oath appointed

A Court of Directors at Grocers Hall
the 12th Septemb^r 1695.

The Hono^{ble} S^r John Hublon Gov^r

S^r W^m Hedger
S^r Tho: Honey
John Laidell
Abel: Houlton
Nath: Fench
Tho: Goddard
John Kniglit

S^r John Pope
Theodore Jansen
S^r John Hubbard
Gilbert Heathcott
Sam^l Letheulier
S^r Henry Furness
(James Dalemou

Orders confirmed.

The proceedings of the last Court were read & confirmed

Receipts to the Excheq.

Ordered That the Committee in waiting give a Note to the Govern^r in case he be not present for the signing all Receipts to the Exchequer, and that the same be minuted in the Book kept by the said Committee before the same be carried up to the Excheq.

Letters from Antwerp.

Several Letters from Antwerp of the 2^d 5th 7th 8th & were read.

Tallies deposited with y^e Dutch Ambassador.

Ordered That the value of £25000 in Tallies be deposited in the hands of the Dutch Ambassador for the Security of the £200000 borrowed of y^e States Generall according to the Agreement mentioned in the said Letters now read.

Couns^{ell} to Manage y^e Affair.

And Mr Kingst, Mr Janssen and Mr Lethieuller are desired to assist the Committee in waiting in looking out y^e remotest Tallies to that end - And to manage the said Affair with the Dutch Ambassador.

Debate abt^t Commitments adjourned.

The Debate concerning the moderate remitting money weekly into Flanders is adjourned till next Wednesdays Court.

No fresh Bills issued out.

Ordered That no fresh Bank Bills be issued out till further order.

Bills changed no longer than this Month.

Ordered That all Bank Bills brought in within this Month be exchanged, but no longer without further Order.

Bills br^o in, not to be delivered out again.

And that such Bank Bills Dated before 5th August, as shall be brought in and paid after this day, shall not be delivered out againe but brought in to y^e Com^{tee} in waiting.

The Servants behaviour referred to Couns^{ell}.

The behaviour of the Serv^{ts} in generall is referred to the Committee of the house, who are desired to expedite their Report therein to the Court.

Coun^{sell} of Affairs in Flanders adjourned.

The Consideration of managing affaires in Flanders is adjourned to a Court to be called on Tuesday next at 3 after dinner for that purpose.

S^r H. Furness desired to hasten his dispatch.

Mr Henry Furness is againe desired to hasten his dispatch for Flanders.

Thanks of ^{y.} Court.

Ordered that the Thanks of this Court be returned to —
 Sr Wm Scawen, Sr James Houblon, and Mr Rob^t Raworth
 for the managment of the Companies affairs in Flanders —
 and particularly for taking up the said £200000.

No Loan on Bank Stock.

Resolved this Court do not thinke it the Interest of the
 Corporation to lend money on Bank Stock.

A Court of Directors at Grocers Hall
 the 17th of September 1695

Present

The hono^{ble} Sr John Houblon Govern^r
 Sr Wm Scawen Deputy

Tho: Goddard	Theod: Janssen	A Wm Fore
Sr Tho: Abney	James Bateman	Sr John Hubbard
John Smith	John Knight	Sr Henry Frances
Sam ^l Lettueulier	Wm: Feuch	Peter Godfrey
Sr John Cape	John Ladele	James Denew
Sr Wm Hedges	Abrah Houblon	Gill ^t Heathcott

Orders confirmed.

The proceedings of the last Court were read and confirmed

Tally discounted with
 Lord Ranelagh.

The Lord Ranelagh desiring to discount with ^{y.} Bank
 a Tally for £25871:14:6, on the Reversion of the annuities
 after £100707:17:2.

Ordered the same be Discounted.

Agreem^t. wth y. Dutch
 Ambass^r: sealed.

Ordered that the Couon Trade be affixed to one of the
 Indentures now read, relating to the Agreement with the
 Dutch Ambassador.

Bank Bills & Tallies.

Mr Sam^l Lettueulier is desired to make all the Bank Bills
 ready for the Sale - and also to take care of and keep account
 of all Tallies and Orders, which he is content to undertake.

Mr Lettueulier excused
 from attending.

It is ordered in consideration of his pains to be
 taken therein, that he be excused from attending in the weekly
 or any other Court.

Debate abt. affair in
 Flanders adjourned.

The Debate concerning the managment of the affaire in
 Flanders, for which this Court was called on purpose
 is adjourned till to morrow morning.

A Court of Directors at Grocers Hall
the 10th of Septemb^r 1695.

Present

The hono^{ble} Sr John Houblon Govern^r
Sr Wm Tenison Deputy.

Sr Wm Hedges	Nath ^l Touch	John Lordell
Sr John Cope	Abiath Houblon	Sr Wm Gore
Sr Tho: Abney	James Bateman	Peter Godfrey
Sam ^l Lethieulier	John Ward	Tho: Goddard
John Smith	Sr Henry Funnere	James Deneo

Direct^r appointed to go to
Flanders.

Resolved That Sr Henry Funnere, Mr Theodore Janssen
and Mr James Bateman, or any two of them be intreated to
go over speedily into Flanders to relieve Sr James Houblon
and Mr Raworth.

Sr Wm Gore, Tho: Goddard, Gilbert Heathcote
John Ward and John Lordell

Com^{rs} to consider of the
Correspondence there.

Are appointed a Committee to consider and inform themselves
by letters or otherwise, whether the Correspondence in Flanders
concerning the Romishes can be carried on at Antwerp and
Amsterdam without the continuance of 7 Direct^{rs} in Antwerp

Sr J: Houblon to continue
at Antwerp.

Resolved That Sr James Houblon be and is desired by
this Court to continue in Antwerp till some other Directors
go over and are settled there.

Gen^l Court for choice of
a Director.

Ordered That a Gen^l Court be hold the 24th Instant at 10
in the morning for the choice of a Director, and that notice
hereof be given in the Gazette, and as usual.

Divid^r of 4. of Court.

Resolved tis the opinion of this Court a Dividend be
made of 4 % Cent, which is ordered to be represented to the
Generall Court.

To begin 16. October.

And that the same Dividend be proposed to begin to be
made the 10th of October next.

Tallies discontinued.

Ordered That Tallies on the 3 years Customs be
discontinued so far as £900000.

A Court of Directors at Grocers Hall
the 24 of September 1695

Present

The Hon^{ble} Sr John Houblon Govern^r
Sr W^m Leaver Dep^{ty}

Sr John Hubbard	Tho: Goddard	James Bateman
John Lordell	Sr W ^m Gore	Obadiah Sedgewick
Abra ^m Houblon	Theod: Janisen	John Knight
Sam ^l Letticeullier	Gilb ^t Heathcote	John Ward
John Smith	Sr John Ope	James Deneo
Peter Godfrey	Sr Tho: Abney	Nath ^l Tench

Orders confirmed.

Running Notes changed.

Bank Bills changed.

Letters from Antwerp.

Letter to Mr Clifford.

Loan on Coal not refused.

Loan on the several Funds.

The proceedings of the last Court were read and confirmed

Ordered that all persons who have Running Notes with Interest may change the same for such Bank-Bills as are come in of the freshest date.

Ordered that the Bank-Bills which will be due in October next, be changed for others in the same manner as formerly till the end of the said Month - And that Mr Letticeullier prepare Bank-Bills for that end.

The Letters from Antwerp of the 26th and 29th of September were read.

A Letter from the Committee of Remises intended to be sent to Mr Clifford dated 7th Instant was read, and it was Ordered thereupon that the word (Seal) be left out of the said Letter, and be sent away to night.

Mr Dep^{ty} Govern^r Reported from the Treasury that the Lords desired to borrow £73000, odd hundred pounds on the Coal: etc.

Upon putting the question, whether the same should be lent, the same passed in the Negative.

The Sub-Committee in waiting are desired to inform themselves, what may be safely lent on the severall Funds.

A Court of Directors at Grocers Hall
y^e 26th Septemb^r 1695.

Present

The hono^{ble} Sr John Houblon Govern^r
Sr Wm Scawen Dep^{ty}

Abrah ^m Houblon	Peter Godfrey	Sr Wm Hedger
Sr John Pope	Jaues Denaw	Sr John Hubbard
Sr Wm Gore	John Lordell	Sam ^l Lettencher
Gill ^l Heathcote	John Smith	Obadiak Sedgwick
Nath: Cench	Tho: Goddard	Sr Henry Furness
	John Knight	

40^s. apoino deposited by
the Directors.

Ordered That 40 shillings a peice be deposited in the
hands of Mr Walder by each of the Members of this Court
forthwith. And that each of them appearing before the
hour glass be runn out shall receive halfe a crown as was
formerly practised. And that those who depart before the
Minutes be read, tho they have leave shall loose their
halfe crown.

Newman & Wallis to
be prosecuted.

Ordered that John Newman and Peter Wallis be prosecuted
at Law for the Recovery of the mony due on their Bills
Discounted by the Bank.

Collier, Barkson, & Atwood
to pay their debts.

That John Collier, Joseph Jackson and Robert Atwood
be witt to, by Mr Speed to pay the mony due from them
forthwith.

Office Hours for y^e Winter
half year.

Ordered that the Office hours at the Bank for the
Winter halfe yeare beginning at Michaelmas next be from
9 in the morning till one, and from 1/2 houre past 2 in
the afternoon till Land & light.

None to have Credit for
above 3000.

Ordered That no one person Society or Partnership of
persons either by himselfe or joyntly with others shall have
Credit for above £3000 on any Discounted Bill, except
it be such persons as are neither Drawers nor Discompleters
of such former Bills as have amounted to £3000 as aforesaid

Tower p^o 100. for a lost
Note on Ser.

Randall Fewer having lost a Running Cash Note for £100
and the mony being still in Cash, Ordered That upon his
giving very good Security to the Content of the Ind-Committee
to

to indemnify the Bank against the said Note, the said £100 be paid him.

Tallies on the Customs Ordered that such Tallies on the Customs as are brought in before the last of October, so far as £1200000 be discount

Tallies on y^e other funds. And that Tallies be discounted on the rest of the Funds agreed to be discounted as far as the Sumes limited in case they are brought in before the said last of October.

Allen p^o. 10. in full. Ordered that £10 be paid Mr James Allen in full for all Services done and Expences laid out for the Bank.

Comds to have Notice of Messages from y^e Lords. In case any money be at any time sent for from y^e Excheq^r Ordered so soone as the Message comes downe the Committee in waiting have notice thereof.

Comds. to review y^e State of the Servants. Ordered that the Committee of the House meet forthwith to Consider the State of the Servants of the Bank, and to make their Report to next Court.

Godfrey p^o. 10. for a 3 Months Salary. And that Mr Tho: Godfrey be paid £10 for a Months Salary due to him.

A Court of Directors at Grocers Hall the 2^d of October 1695

Present

The Rt Hon^{ble} J^r John Houblon Govern^r

- | | | |
|-----------------------------|-----------------------------------|-----------------------------|
| J ^r John Hope | James Bateman | Obadiah Ledgwick |
| Jam ^s Lethbridge | Henry Smith | Tho: Goddard |
| Athart Houblon | Brook Bridges | John Lordell |
| Peter Godfrey | John Ward | J ^r John Hubbard |
| John Smith | J ^r W ^m Gow | James Deneu |

Orders confirmed. The proceedings of last Court were read and confirmed

Cornish now as a Director. Mr Henry Cornish took the severall Oaths appointed in respect of his being chosen a Director.

Marshall's Letter. Mr Marshall's Letter was read, and the Contents thereof are referred to the proper Committee appointed in that affaere.

Directors may depart the Court wth Leave. Ordered that, notwithstanding the Order of last Court, any Director having leave may Depart the Court at 12 a Clock and receive his halfe Crowne provided there are a sufficient Number left to make a Court.

Proposall abt the said Lottery.

An Order of the Court of Directors of the 10 of May last read concerning a Proposall of depositing of £ 80000 with the Bank upon account of a said Lottery, And after Debate Mr Nicholls being called in the Court acquainted him that the Bank will receive no Gold in that affare And that their Tickets must be delivered out by a Seruant of their owne, and that as many shall be paid into the Cash Receipts be given only once a day to their Trustees by the Cashiers of the Bank.

Priors Gold and Bank Note

Mr John Juce is ordered to deposite with the Committee in waiting the Gold taken in the custody of Howell Dice, and also the Bank Note, And that he signe or endorse Bank-bills not exceeding 1000 in number this afternoon.

S^r J^r Houlton to be wrote to.

Ordered that the Secretary write to S^r James Houlton to desire his utmost endeavour to find out from whence Mr De Coumek had his intelligence of the late Debates of this Court and that he please to give this Court an Account thereof.

A Court of Directors at Grocers Hall
the 9th of October 1695.
Present

Mr W^m Scarwen Dep^y Govern^r

- | | | |
|-----------------------------|------------------------------------|--------------------------------------|
| James Bateman | Nath ^l Teneh | Abram Houlton |
| Brook Bridges | John Lodell | James Deneu |
| Henry Smith | Tho: Goddard | Obadiah Sedgwick |
| John Ward | Sam ^l Letheulier | S ^r W ^m Hedges |
| S ^r John Lane | S ^r W ^m Gore | Peter Godfrey |
| Gill ^l Heathcott | S ^r John Hubbard | |

Orders confirmed.

The proceedings of last Court were read and confirmed.

Stary's pawned Cords.

Ordered that Mr John Stacy have apart of his Cords pawned to this Corporation delivered to him, so that there remaine a sufficient Security for what money he does not pay into Cash upon that stock.

List of persons doing up their Securities.

Ordered that Mr Speed prepare a list of the persons who desire up their Securities against this day fortnight, And if he have any objections to any of their Accounts, that he then be prepared to give the Court an Account of them.

M^r. Cornish to begin his waiting.

Exchanging Lottery Tickets

Kingham's petition.

Perismore's Letter.

Resolved That M^r Henry Cornish begin his waiting on Monday next in the Room of M^r Alderman Fenck,

M^r Sam^l Lettaueller is desired by the Court to take upon him the care of Exchanging the Lottery Tickets deposited with this Company.

The Petition of Daniell Kingham was read, And the matter therein mentioned is referred to the Committee in waiting,

A Letter from Daniell Perismore read, And the matter therein Referred to y^e Committee in that affaire,

A Court of Directors at Grocers Hall
the 11th of October 1695.

Present

J^r W^m Scawen Dep^y Govern^r

J ^r W ^m Gore	James Denew	Obadiah Sedgwick
John Ward	John Knight	Sam ^l Lettaueller
John Smith	Brook Bridges	J ^r John Cope
Abrah ^m Houbton	J ^r John Hubbard	Nath ^l . Vench
James Bateman	John Lordell	Henry Cornish
Peter Godfrey	Thos. Goddard	Gild ^o Heathcote

Orders confirmed.

Kingham's Matter referred.

Remittance to Cadiz of 20,000.

Letter of Credit for do.

Tallies Deposited with the Dutch Ambassador.

Bills &c. Discounted wth any Person.

Tallies of y^e Annuitie not Discounted.

The proceedings of last Court were read and Confirmed.

The matter relating to Dan^l Kingham the Gardiner is referred to the Committee for 14 days longer.

M^r Dep^y Reports that the Treasury proposes to the Banks desiring that they would remitt to Cadiz £20000 by etgreen^t

Ordered a Proposall be made to the Lords to give M^r Capillon a Letter of Credit to Cadiz for £20000 at 5^o 00, or at 5^o Cent, and the King to run the Risque, and Charges

Ordered that this Court do conclude to deposite Tallies with the Dutch Ambassador for whatsoever monies the Directors shall take upon at Interest in Holland, And that S^r James Houbton be acquainted therewith,

Ordered That any person may discount their Bills or Notes at 4¹/₂ Cent tho they doe not keep their Cash with this Company not exceeding £3000 with any one man,

Resolved That the Bank will discount Tallies on the Act of Annuities for such as are brought in before the last day of this Month, and notice thereof is to be published upon the

Out Cash to be made up Weekly.

Directors in waiting shall think fitt,
Referred to ^{S^r} W^m Gore Mr Ward and Mr Bateman to make up the Out-Cash, And that afterwards it be done weekly by the Committee in waiting.

Million Bank.

Resolved that no Bills be taken by the Million Bank, and that no body be sent by this Company to receive any money from them.

Towse to be discharged.

Ordered that the Committee in waiting make up Mr Towse his Account, and then discharge him from this Service.

A Court of Directors at Grocers Hall
the 16th of October 1695.

Present

The A^l hono^{ble} ^{to} John Houblon Govern^r

- | | | |
|------------------------------------|---------------------------|-------------------------|
| Jam ^e Lethbruler | Rob ^t Raworth | James Bateman |
| John Knight | John Smith | Brook Bridges |
| S ^r John One | Heath Houblon | John Ward |
| S ^r W ^m Gore | John Ordell | James Deneu |
| Gill ^e Heathcote | Henry Conish | Math ^s Tench |
| S ^r John Hubbard | S ^r Tho: Abney | Peter Godfrey |
| Obadiah Sedgwick | Tho: Goddard | |

Orders confirmed.

The Proceedings of last Court were read and Confirmed.

20,000. to Cadix.

Mr Knight is desired by the Court to speake with the Lord Godolphin concerning the 20000 to be furnished at Cadix

Fright of 8 paires of 88.

Ordered that Mr Houby be paid the Freight & Charges of £17374 pees of ^o/_o according to the Note.

Notice to the Dutch Ambassador.

Ordered that the Dutch Ambassador have notice by S^r John Hubbard, Mr Smith, and Mr Raworth that the Bank of England doe agree with what the Directors have done abroad for the further taking up Two Millions of Guilders, And that are ready to deposite into his hands Two hundred and Fifty Thousand pounds worth of Callies for securing the same.

Bank Bills made pay^{ab} to Mr. Morcer.

Ordered that if there shall be occasion for the making any more Bank Bills before Mr Juce returns, that they be made payable to Mr Thomas Morcer, and he Endorse them.

Act of Transactions in Antwerp.

Ordered that the Committee of Accounts do examine the Accounts brought by Mr Raworth of the Transactions in Antwerp.

It is Referred to Mr Ward to settle a Method relating to the Interest of Bank Bills.

Comrs to examine bad &
Short Money.

Ordered that the Committee who have taken pains in —
examination of the money bad and wanting do further proceed —
in it, And that it is left to them to putt a finall end to it.

Art. of Wood, Coals, and
Candles.

Ordered that the Committee of the house take care that an —
Account be brought in of Wood Coals and Candles have been —
used since the Banks coming to this house, And that they —
consider of what will be necessary for the future.

A Court of Directors at Grocers Hall
the 26. of October 1695.

Present

Mr Deputy Govern^r

Mr Wm Gore	Radial Ledgwick	John Lordele
John Ward	James Bateman	Jr W ^m Hedger
John Smith	Peter Godfrey	Nath Feuch
Jr John Hubbard	Tho: Goddard	Brook Bridges
James Devere	Jr Tho: Abney	Jam Lettinculer
	Gilb th Heathcote	

Orders confirmed.

The proceedings of last Court were read and confirmed.

Loan upon the Act of
Annuities.

Resolved that this Court will lend upon the Act of —
Annuities £100000.

£5000. Loan upon Law
Tax.

The Question put whether this Court will lend upon the
Land Tax 30: 40, or 50 thousand pounds It was Resolved
That 50000 be the Sum lent.

Weekly Art. of Int. p^d
on Bank Bills.

Ordered that it be left to Mr Ward, Mr Lettinculer —
with Mr Chadocks to consider of a Method for making up
a Weekly Account of the Interest paid upon Bank Bills, —
and to make a Report by the next Court.

proposal for a loan to
the Lute string Comp^y.

Mr John Blundell, Mr Feignorett, Mr Pet^r & Hillary Renou
do propose to borrow £10000, on behalfe the Lute String
Company either upon the Sale of the said Corporation or —
upon their personall Securities for Six Months.

Complaid wth at 5. % Cent.

The Question being put It is Resolved, That the said —
Proposall be Complied with upon their personall Securities —
at 5. % Cent either for 3 or 6 Months.

they will allow but 3.
% Cent.

But the said Gentlemen being called in do decline the said
offer not being free to allow above 3 % Cent.

Smith, Hood, & Sprin's
Business debated.

The Petitions of James Smith and Mr Read being read
also Aubrey Rice his Business debated,

Composition abt the
Orphan's Society.

Referred to Sr Wm Gore Mr Trench Mr Ward and
Mr Sedgwick to make what end they please by Composition
or otherwise with the persons who have cheated the Bank
by the Orphan's Society.

A Court of Directors at Grocers Hall
the 30th October 1698.

Present

Sr Wm Cavewen Knight Dep^y Gov^r

Sr John Hubbard	John Smith	Sr John Ope
Brook Bridges	Jan ^s Bateman	James Denow
John Ward	Obad. Sedgwick	Sr Wm Hedges
Peter Godfrey	Chas: Houlston	Gild ^d Heathcote
Sam ^l Lattinuler	John Lardell	Sr Wm Gore
Tho: Goddard	Rob ^t Raworth	Wm ^l Trench

Orders confirmed.

The proceedings of the last Court were read

Doddington p. w. Monday
he has occasion for

It is ordered that Mr B. Binton have notice that
the Bank will pay Mr Doddington at this place what
money he shall have occasion for.

Tallies on the Funds
discounted.

The Court doth Order the Committee in waiting to
discount Tallies on severall Funds till the next Court

Smith's Affair.

Sr Wm Gore reports the Proposall made by Mr Ball
in behalfe of his Son in Law James Smith, Whereupon it
is ordered that it be still left to Sr Wm Gore and the rest of
the Gentlemen of that Committee to make a final end in that
Affaire, as much to the advantage of this Company as they can.

Hawkinson's 10. Bills
exchanged.

Sr Wm Rawlison having sent 10 Bank Bills to be
Exchanged fourteen days agoe but was not then done.

Ordered that the said Ten Bills be now Exchanged
and that he be allowed the said fourteen days Interest on
them - And that the said Interest be placed to Account
of Petty Charges.

Com^{rs} to draw up a Memorial to his Ma^{ty}.

This Court doth appoint the following Gentlemen or any five of them a Committee to draw up a Memoriale to present to his Ma^{ty} viz^t

- | | |
|-----------------------------|------------------------|
| J ^r John Cope | J ^r Wm Gore |
| Nath: Deuch | Obtrath Houlton |
| Rob ^t Raworth | John Ward |
| Jam ^s Bateman | James Devere |
| J ^r John Hubbard | John Smith |

Banks Answ^r to Hollands Bill, to be sealed.

The answer of this Court to the Bill preferred by May^r Belleau being read, the same being in Order to obtaine a Decree for the Transferring of £1200 Bank Stock by a Minor It is ordered the Companys Seal be affixed to the said Answer as the same is now read, This Corporation to be Exempted from all Charges therein.

Acc^{ts} of Wood, Coals, &c.

Mr Speed having given in Accounts of the Charge of Wood Coals and Candles used by the Bank - It is Ordered that the Committee of the house do examine the said Accounts and make Report thereof the next Court.

Copy of y^e Order of Court relating to Com^{rs}.

Ordered that to the first Gentleman named in each Com^{tee} be delivered a Copy of the Order of Court relating to y^e said Com^{tee}.

Tellers made Debtors for Short Money.

J^r Wm Gore and the rest of that Committee do report that they have examined the Tellers about their money & short, and it is Resolved to that Committee to make the said Tellers Debtors according to the Account then produced.

£44 in Mr Speeds hands.

Ordered that the £44 in Mr Speeds hands be not offered in paym^t.

Nicholls & Hauker's affair.

Mr Nicholls and Mr Hauker attending about their proposals were called in and was objected that this Court will not suffer any Quinsars to be received here tho' it be by the Proposers Servants, But they engaging to receive nothing but Silver in their affairs the Court doth agree that they may make use of the Warehouses at the lower end of y^e Hall.

Blundell & Kenow's Proposal rejected.

Mr Blundell, Mr Dr and Mr Hillary Renew do propose to borrow their £10000 at 3% per ann^o for 6 moth upon their own Notes. But after Debate they were called in, and acquainted that the Court do not think fit to do it.

A Court of Directors at Grocers Hall
the 6th of November 1695.
Present

The R^t Hon^{ble} Sr John Houblon Gov^r
Sr Wm Scawen Deputy

Obad: Sedgwick	Henry Smith	Brook Bridges
Sr John Lope	Tho: Goddard	Sam ^l Lethbridge
Sr Wm Gore	Jam ^s Denew	Jam ^s Bateman
John Smith	Sr John Hubbard	Sr Tho: Atney
John Lordele	Rob ^t Raworth	Math ^s Dench
John Ward	Chas ^l Houblon	Gilb ^t Heathcote

Orders confirmed.
another Court Ordered.

The proceedings of last Court were read and approved,
It is ordered that a Court of Directors be Sumoned to
meet at this place to morrow at 4 in the afternoon.

A Court of Directors at Grocers Hall
the 7th of November 1695.
Present

Sr Wm Scawen Deputy Govern^r

Sr John Hubbard	Jam ^s Bateman	Henry Smith
Sr John Lope	Sam ^l Lethbridge	Tho: Goddard
John Lordele	Sr Wm Gore	John Ward
Gilb ^t Heathcote	Brook Bridges	Jam ^s Denew
Chas ^l Houblon	Obadiah Sedgwick	John Smith
Math ^s Dench	Rob ^t Raworth	

Orders confirmed.
Tallies Discounted.

The Proceedings of last Court were read
This Court doth Resolve that they will Discount Tallies
on the Several Funds to the Sumes already agreed upon
till the end of this present Month.

Act for Burials &c.

It was moved that the Bank should lend a Summe of
money on the Act for Burials Christmings &c but upon
debate thereof It was agreed that no Resolution be made
therein till the next Court.

Cliffords Letters.

Several Foreign Letters from Mr. Afford were read - and the Committee of Remittances are desired to answer the same Letters, And to hasten the borrowing the two Millions of Florins as much as they can.

Sub^l of Bank Bills.

Ordered that the Committee in waiting do make up the Interest of the Bank Bills and deliver it in every Monday morning

List of Sub-Committees

Mr. Ward and Mr. B. Bridges are desired to prepare a List of Sub-Committees to write.

Waldor Sworn.

Thomas Waldor took the Oath as a Ser^o to this Comp^y according to the Ch^{ar}.

A Court of Directors at Grocers Hall the 13th November 1695

Present

The Right Hon^{ble} Sir John Houblon Gov^r Sir Wm. Scawen Deputy

- | | | |
|------------------|-----------------------------|--------------------------|
| Mr. John Hubbard | John Ward | Tho. Goddard |
| Mr. Tho. Abney | Sam. Lethbridge | Pet ^r Godfrey |
| Mr. Wm. Hedges | Henry Smith | Abra: Houblon |
| John Lidele | Mr. John Cope | Mr. Wm. Gore |
| Sam. Bateman | Gilb ^t Healdcott | Rob ^t Raworth |
| Obad: Sedgwick | Brook Bridges | Sam. Deneo, |
| | Math ^s Deuch | |

Ser^o Sal^o advanced.

Mr. Wm. Gore delivered in the Report of the Ser^o with their Salaries, which being read the Court did Order the Salaries of the severall persons hereunder mentioned as followeth viz^t

Tho. Cheren	.....	£200 .. 10 .. 250
John Malbone	.....	.. 00 .. 10 .. 100
Tho. Waldor	.....	.. 70 .. 10 .. 100
Sam. Downes	.....	.. 70 .. 10 .. 00
John Odams	.....	.. 70 .. 10 .. 00
John Ware	to be advanced from	.. 50 .. 10 .. 60
Joseph Hawell	.....	.. 50 .. 10 .. 60
Wm. Hubbs	.....	.. 50 .. 10 .. 60
Chas. Martin	.....	.. 50 .. 10 .. 60
Wm. Brock	.....	.. 20 .. 10 .. 25

Which severall advances^{ts} are to be accounted and paid from Michas last,

Hassell & Carpenter removed.

It is Ordered That Banury Hassell be removed from the Cash Office, and employed as a Coller, and that James Carpenter now a Coller be placed in his Stead,

Miller & Hologate ditto

That John Miller go up with Mr Malbone to the Excheq^r in the roome of Mr Hologate, and that Hologate be made a Teller in this Service,

Jones & Seaward p. 60. of Amd:

Ordered That Mr Jones and Seaward be paid after y^e rates of 60^s y^r and for such time as they are employed in the Soup. Service,

3. Watchmen settled at 20. of Amd:

Ralph Wainwright, Joseph Seymore and Rob^t Wordsworth Watchmen are now settled each at £20 y^r and,

Parker 100. of Amd:

Benjamin Parker his Salary now settled at £100 y^r and

4. Tellers discharged.

It is Ordered That Jonathan Hill, Mr Pitts, Mr Badsworth and Mr Matthews Tellers be discharged out of the Soup and Service,

Comds to consider further of the Servants

The Committee are ordered to consider whether it be convenient that Mr Edward Miller should assist Mr Wright in the Discount Office, and that Mr Drinkworth be made a Coller, and to consider further of the merits of them all by the next found

Grat. to Serj^t Geers.

Ordered That Serj^t Geers have Five Bank-Bills delivered him, he paying into Cash the value thereof, being y^e Gratification denied for his Service to the Bank at Hereford,

Bank Bills dd to Lady Trenchard & Ju^r Stock.

And there be delivered to the Lady Trenchard 3 and to Mr John Stock 7 Bank Bills as denied upon their paying y^e severall Sums for them,

Read's petition referred.

The Petition of Rob^t Read was read, And is Referred to Sir Wm Gore and Mr Ward to order him such further Sum as they think fit, not to exceed £20.

Chaloner's discharge referred.

Mr Chaloner's discharge from the Bank is referred to the Committee appointed in his affare.

Lottery Tickets exchanged.

Ordered That Francis Jue do gett the Lottery Tickets Exchanged,

A Court of Directors at Grocers Hall
the 20th of November 1695

Present

The R^t Hon^{ble} J^r John Houblon Govern^r
J^r W^m Feawen Dep^y Govern^r

Jan ^s Baleman	J ^r John Huband	Tho: Goddard
Rob ^t Raworth	W ^m Deuch	Brook Bridges
Jan ^s Denew	Peter Godfrey	John Ward
John Smith	Gilb ^t Heathcote	J ^r W ^m Gore
J ^r Tho: Abney	Jan ^s Lethbridge	J ^r Jan ^s Houblon
Abrah ^m Houblon	John Lorde	J ^r W ^m Hedges

Orders confirmed.

The proceedings of last Court were read.

pic routinud.

The Petition of George Dix Celler was read praying to be continued without Salary till a Vacancy shall happen, whereupon was debated and Ordered that he be continued in his said Station as desired giving security for his fidelity.

Bank Bills payable to
Mr. Worcester.

The Court doth Order that the Bank-Bills henceforth made shall be made payable in the name of Mr. Tho: Worcester till further Order and that to endorse them.

Comrs Report about
Mr. Wright, Miller, and
Brinkworth.

The Committee for considering of Mr. Wright, Mr. Edward Miller and Mr. Brinkworth having delivered in their Report in writing Do propose

That Mr. Wright and Mr. Miller should separately at one and the same time cast up all Discounts on Callers Bills &c. and both examine it before the money be paid by the Cashiers.

That Mr. Wright attend the Remittances as formerly.

That Mr. Miller check the Bank-Bills, and deliver out the new ones, and that they both agree to keep the Discount-Book, and do alphabetically keep an account of what money is lent upon Bills that no Borrower may exceed the Summs limited by the Court.

Millers Salary: 100. p^{er} An^{no}.

Brinkworths 50. p^{er} An^{no}.

That Mr. Millers Salary be settled at £100 p^{er} An^{no}.

And that Mr. Brinkworth who at present assists Mr. Wright may be removed and employed as a Coffer in the Room of Butler (who will come to be discharged) and that his Salary be settled at £50 p^{er} An^{no}.

Report confirmed.

Which Report being read, the Court doth confirm the same.

Comrs to settle Mr^s ~
Bennetts Tab:

The said Com^{rs} are desired to settle the Salary of
Mr Bennet for Washing the Rooms &c^a, and that he be at
his whole charge of Brooms Flowers and other materials.

Dutch Ambassador to be
waited on.

The Com^{rs} doth desire Sr John Hubbard and Mr Smith
to wait on the Dutch Ambassador, and Deposit with him
Callies and Orders on the Reversion of annuities and the
Cole Act to £ 250000 To answer Two Millions of Guilders
taken up on the Banks Account in Holland - And that the
Common Seal be affixed to the Indenture to be delivered with
the said Callies.

Addition to Com^{rs} to wait
on the Lords.

Ordered that Sr James Houbton and Mr Goddard to added
to the Com^{rs} to wait on the Lords on Friday at 4 of the Clock

Rowlin's Reprimandor.

John Rowlin's Potter was called in and Reprimanded for his
misbehaviour.

Com^{rs} may discharge him.

And it is left to the Com^{rs} in waiting to discharge him at
any time if they see fit, But promised if he be more diligent
his Salary shall be advanced £ 5 next quarter.

A Court of Directors at Grocers Hall
the 27th of November 1695.

Present

Sr Wm Brouncker Deputy Govern^r

Sr John Hubbard	Sr James Houbton	Sam ^l Lethbridge
Sr Wm Hedges	Henry Cornish	Abra ^m Houbton
Sam ^l Boleman	John Knight	John Smith
John Lordell	Obadiah Sedgwick	John Ward
James Denew	Tho: Goddard	Gilb ^t Heathcote
Rob ^t Rowth	Peter Godfrey	Walls Dench
	Brook Bridges	

Orders confirmed.

The proceedings of last Court were read

Atwell & Co: prosecuted.

Ordered that Atwell and Co^{ys} be prosecuted for recovery
of £ 100 due from them to the Bank.

Wallis prosecuted.

That Peter Wallis being arrested at the suite of the Bank
be also effectually prosecuted.

Tallis & Sud: to the
Dutch Ambassador.

Mr Smith Reports that he and Mr Lethbridge had deliver'd
up the £ 250000 Tallies to the Dutch Ambassador together
with the Instrument or Indenture agreed on, in pursuance of
the Order of last Court.

M^{rs} Bennett allowed
10. of Ann:

Upon the Report of the Committee to whom M^{rs} Bennetts
affair is referred, Ordered that she be allowed £10 of ann-
for cleaning the Hall, and to bear all Charges of Broom-
flowers &c and all other things whatsoever.

Report of M^r Houdains
on the Treasury.

M^r Dop^{ty} reports the attendance on the Lords of the Treasury
with a Memoriall representing the Compaunds lost by remitting
the money into Flanders, and that the Lords had answered
that the King was not willing to depart from the Agreement
made, but that the laying another Memoriall before his Ma^{ty}
was advisable at this Evening.

a second Memoriall.

Whereupon a second Memoriall being drawn up was
read and approved.

Letter from Officers of
Excheq^r referred.

A Letter from M^r Buntou and other Officers of the Exchequer
was read on behalfe of the Posters of the Exchequer to have
some allowance for the business transacted by Notes.

Ordered the Consideration thereof be referred to M^r Smith
M^r Knight and M^r Sedgwick or any two of them to Report
their opinion thereupon to the Court, and speak with M^r Buntou
in the meanes time.

Discount of annuities.

Resolved this Court will continue to discount on the
Annuities as far as £200000.

Ditto on other funds.

And the Discounts on the severall other funds are continued
to the Summe already limited till the last of December
except on the Land Tax which is enlarged to £1700000.

Smith's request for a
Loan on Orphans fund.

M^r James Smith desiring to borrow £1200 on an Interest
of £2314:9:2 in the Orphans fund, which exceeds the
Summe limited to be lent on that fund - the Court do not
think fitt to lend any Summe above the Summe limited
formerly by this Court.

Challouers Proposal
abt Bank Bills.

The Proposal of W^m Challouer to prevent Counterfeiting
Bank Bills, was read, and is referred to S^r John Hubbard
M^r Ward, M^r Sedgwick, M^r Goddard, M^r Bateman and
M^r Fench, who are desired to examine and consider the same
and make their Report therein to the Court in 8 days.

Agreement wth M^r Oades.

M^r Donew Reports he has signed the Agreement with
M^r Oades for the Bills come back protested.

Allen p^r for a lost Note
on Security.

M^r Allen having lost a Note offering to be accountable
for the Summe of £100. Ordered that he give good Security to

indemnify the Court, the money due on the Note be paid
him.

Directors at Antwerp to
be writ to.

Ordered the Directors at Antwerp be writ to, that at
present the Court call name their Successors, but by the first
of February next this Court will take care therein.

Mr. Bromes Bond.

Mr Bromes a Teller on the Commission desires his Bond, to
be delivered up, Ordered that the same be referred to Sr Wm
Gore, Mr Ward, and Mr Bateman,

A Court of Directors at Grocers Hall
the 4th of Decemb 1695.

Present

- | | | |
|----------------------------|-----------------------------|------------------------------|
| Obad. Sedgwick | Sr Wm Stedger | Peter Godfrey |
| Sr John Cope | Rob ^t Rawalli | Tho: Goddard |
| Brook Bridges | John Lordele | Paul ^l Estlincher |
| Abra ^m Houlton | Jan ^l Dewes | Sr Tho: Atney |
| Rob ^t Heallcott | Sr Jan ^l Houlton | Sr Wm Gore |
| Sr John Hubbard | John Ward | Math ^l Deuch |
| Jan ^l Bateman | John Smith | Henry Crutsh |

Orders confirmed.

The proceedings of last Court were Read,

Rep^t ab^t Exch^r porters

Upon Mr Sedgwick's Report who had spoke to Mr Swaton
about the Exchequer Porters.

5. a peice allowed them
at New Years Tide.

Ordered that 5^s a peice be given to the three Porters of y^e
Excheq^r at New years tide next in lieu of all fees they
pretend to.

Rep^t ab^t Challours -
Proposal.

Mr Sedgwick Reporting from the Committee to whom
Mr Challours Proposal is referred.

2 Coppers to be Engraved.

That they had bespoke two Coppers to be Engraved,
which will be finished by to morrow, and had considered the
making a peculiar sort of Paper

Addition to sd Com^o.

The same is referred back to the same Committee to expedite
their Report to y^e Court, and Sr James Houlton is added to
the said Committee.

Rep^t ab^t the Clerk upon
the Tallies

Sr Tho: Atney and Mr Smith Reporting the Great
difficulty they meet with in examining the Clerk upon y^e Tallies

Order ab^t Tallies.

Ordered That every fortnight the Directors in waiting
send up to y^e Excheq^r to know what money has been received
the preceding 14 days by the Bank or y^e Mon several Tallies

Genl. Court.

and that Mr Warden Lay the same before the Court every other Monday, And Mr Smith is desired to discourse Mr Totty for the setting some method for the doing thereof
Ordered that a Court be held on Thursday the 19th Instant - and that notice thereof be given in the next Gazette on the Exchange, and in the Hall as usually

Discount on Annuitie.

Upon putting the question whether this Court will adhere to their former Order for Discount on the Annuitie no further than £200000

Orders abt. y. Cash.

The same passed in the Affirmative
Mr Ward and Mr of Graham Houlton are desired by the Court to give Mr Speed such necessary Orders concerning the Cash as they think fitt

Toals's Bount Note.

Elizabeth the wife of Isaac Deale alledging that a Bank Bill for £100 dated 19th of October 1694 had been accidentally Bount, and desiring the money upon giving good security, is desired to have patience for 4 or 5 months to see if the Bill comes in within that time, which she was content to do, the Court offering to pay her 2 pence a day Interest for the time in case the money be not already paid

Go to 60 p. 90. for a lat Note on Sor.

J^r W^m Gores man having lost a Note of £90 payable to Mr Knight, and the money being stopped from paying away, Ordered, upon J^r W^m Gores giving his own Security to indemnifie the Bank, the £90 be paid him, the Letters being first examined, and the Books first picked over to see if the money be paid, and then the matter laid before y^e Court

Morrell's Complaint.

Mr Sam^l Morrell Father of Rich^d Morrell the Letter came into Court complaining of £15 Stopped out of his sons Salary for so much by him receed that in severall Sumes of money

he dismissed.

But the Court informed him that Son had receed no hardship, but a great deal of favour having demanded of him but £15 though his whole money amounted to £20 whereupon he was dismissed.

Last Memorial delivered.

Mr Dep^y Reports the delivery of the last Memorial totus Ma^{te}, but that no answer had as yett been obtained thereunto.

A Court of Directors at Grocers Hall
the 6th Decemb^r 1691.

Present

Mr John Hubbard	Peter Godfrey	John Smith.
Obad. Sedgwick	Tho: Goddard	Sam ^l Lethbridge
Sam ^l Bateman	Rob ^t Saworth	Henry South
Nath: Deuell	Abra ^m Houlton	Brook Bridges
John Lodell	J ^r W ^m Gore	J ^r Sam ^l Houlton
J ^r W ^m Hedger	James Denew	Gilb ^t Heathcote
	John Ward	

Orders confirmed.

The proceedings of last Court were read.

Rigby's offer.

The Court taking notice Mr Rigby and his friend had offered to pay into the Bank between 6 and 7000 pounds to be laid out on a purchase.

to be enquired into.

Mr Dep^y is desired to enquire of Mr Rigby the occasion of that offer, and to search into the bottom of that business so far as the same can be discovered.

Letter from him.

Mr Speed producing a letter from Mr Rigby dated yesterday of his doing to pay in 6 or 7000 pounds into the Bank and reporting divers persons had this day offered to pay into the Bank severall Sums of bad money.

No good white Money to be refused.

Ordered that no good white money be refused by the Bank from any persons who keep their cash here, or owe the Bank money.

Mr Twitty will serve the Bank.

Mr Smith reporting Mr Twitty would serve the Bank and that if the Directors send up a Note of the Callies he would insert therein what principle and Interest had been paid thereon.

List of Callies to be sent him every Thursday

Ordered thereupon, a List of the Callies be sent up to Mr Twitty every Thursday with a blank Column to insert the paym^t accordingly.

Loans Courtney.

Mr Lodell Reports the Lending of £800, to Mr Courtney on 4 Bales of Orroy Silke, which the Court approved tho' it exceeded the Sum of £500 beyond which the Court had not power to lend.

Orders Bonds.

Ordered, the Bonds to be taken into by Mr Cader for 10 my^d pound to the Bank be made payable to the Govern^r and Comp^y of the Bank of England.

God: Letters to be read every Court.

And that the Foreign Letters be read every Court so soon as the Minutes of the preceding Court are read.

A Court of Directors at Grocers Hall the 10th of Decemb^r 1695.

Present

The Rth Hon^{ble} J^r John Houblon Gov^r
J^r W^m Feawen Dep^y Govern^r

- | | | |
|--------------------------------------|-----------------------------|------------------------------------|
| Obad. Sedgwick | Nath: Deuel | John Ward |
| J ^r Jam: Houblon | Henry Smith | John Lordell |
| J ^r W ^m Hedger | J ^r John Hubbard | J ^r W ^m Gore |
| J ^r Tho: Abney | Abram Houblon | Jam: Bateman |
| John Smith | Rob ^t Raworth | Peter Godfrey |
| Jam Lettlandor | Jam: Deneu | Tho: Goddard |

Orders confirmed.

The proceedings of last Court were read.

Rigby's Answer.

In pursuance of the Order of last Court the Dep^y Gov^r Reports he had spoke to Mr Rigby, who declared he had no designe in that offer, nor was put upon it by any body, that it was only a thought of his own to secure his money.

Letters from directors at Antwerp.

The Letters from the Directors at Antwerp of the 12th and 16th Decemb^r were read, and another from Mr Clifford of the 13th Ditto.

M^r Deputy's discourse with a person of Hon^{ble}.

Mr Dep^y Gov^r reports that upon discourse with a person of Hon^{ble} he had desired him to putt in writing what the Bank had to done to strengthen their credit, and to enable them to serve his Ma^{ty} upon occasion by further Advances to y^e Crown and that he would do his best to promote their desires therein.

Com^{rs} to consid^r: thereof.

Wherupon J^r Jam: Houblon, J^r W^m Gore, Mr Sedgwick, Mr Raworth, Mr Goddard, Mr Abram Houblon, Mr Bateman, Mr Smith and Mr Ward. are appointed a Committee to consider of the Deputy's Report, and to draw up in writing what is fitt for the Bank to done in their own favour, and to lay the same before the next Court, and Mr Dodd is desired to assist the said Committee therein.

Rep^t: of Ord^r: given the Cashiers

The Committee to whom it was referred to give such necessary Orders as they think fitt concerning the Cash Report the Orders they had given to y^e Cashier which the Court approved of.

A Court of Directors at Grocers Hall -
the 12 of Decemb: 1695.

Present

The Rt Hon^{ble} Sr John Houblon Gov^r
Sr W^m Seaven Deputy Gov^r

Rob ^t Roworth	Jam ^s Bateman	John Lordell
Jam ^s Lelthielder	Sr John Hubbard	Sr W ^m Gore
Tho: Goddard	Henry Smith	Nath ^l French
Obad Sedgwick	Peter Godfrey	Sr Jam ^s Houblon
Sr W ^m Hedger	Brook Bridges	Sr John Lane
Sr Tho: Abney	Abial Houblon	James Deneu
	John Ward	

Orders confirmed.

Rep^t of what is to be done
in favour of the Bank.

The Proceedings of last Court were read

The Countrees Report of what was fitt at this time to be demed in favour of the Bank was read, considered and approved by the Court in these words viz^t

- 1 That the Gov^r and Comp^{ts} of the Bank of England - may be permitted to borrow on their Common Stock - during the War any Summe of money, not exceeding in the whole £1200,000 over and above £100,000 mentioned in the Act of Parliam^t Entituled An Act &c^t - notwithstanding the Restrictive Clause in the said Act.
- 2 That the Interest and share of each Member of the Corporation in the Capitall Stock and Fund of the same be henceforth made a personall Estate,

Copy thereof to be delivered.

Of Copy whereof is Ordored to be delivered to the person of Honour so far mentioned.

Half Crowns to be pickt out.

That Mr Martin be employed to pick out the half crowns out of the Cash, and Sort the same in such manner as the Committee in waiting shall direct.

A Court of Directors at Grocers Hall
the 10th of Decemb^r 1695

Present

The R^t Hon^{ble} Sr John Houblon Gov^r
Sr W^m Seawen Deputy Gov^r

- | | | |
|-----------------------------|--------------------------|------------------------------|
| Sr Tho: Abney | Brook Bridges | Tho: Goddard |
| Sr Jan ^s Houblon | Sr W ^m Hedger | Obad: Sedgwick |
| Sr John Lope | John Knight | John Smith |
| Sr John Hubbard | John Ward | Henry Cornish |
| Abrah ^m Houblon | Jan ^s Balemou | Rob ^t Raworth |
| Peter Godfrey | John Lordell | Sam ^l Selmeulleir |
| | Jan ^s Deenas | |

Orders confirmed.
papers to y^e person of
Honour.

Letters from Antwerp.

Direct^s there to borrow
Money.

to State an Act^r of what
they borrow & pay.

Gov^r Court.

Direct^s in England to
relieve those beyond Sea.

The proceedings of last Court were read
Mr Dep^y Gov^r Reports the delivery of the paper
according to the Order of last Court to the person of Hon^{ble}

The Letters from Antwerp of the 19th and 22^d Decemb^r
and from the Hague of the 20th ditto and from Amsterdam
of the 23^d Ditto were read

Upon reading the Letters and the Debate arising
thereupon of going on to borrow more money, the question
being putt whether the Directors at Antwerp should go on
borrowing more money beyond Sea, till further order,

The same passed in the Affirmative,

Ordered the Directors at Antwerp to draw in their
next Letter for England to State an Act^r by way of Dr
and Cr of what money they from time to time borrow and
pay off at Antwerp.

Resolved the Gov^r Court be informed to morrow that
the said Court is called imperman^t of the Cure, which
appoints one of the 4 Quarterly Courts to be held in
this Month, and that the affairs of the Bank are in
a good Condition

Resolved by the Directors in England who are empowered by
the Gov^r Court to be a Sub^l Committee in Flanders to discourse
among themselves and agree which of them will go over to
relieve the Directors now beyond Sea, and to Report their
Resolution to the Court,

Banks Trustees indemnified. Ordered that the Trustees of the Bank be Indemnified for what they act in pursuance of their Trust by such an Instrument as Council Learned shall think fit to be passed under the Common Seal.

cash in the Hall. Ordered that the Cash in the Hall be told over every Monday morning, and that an Account be taken of the money short and bad, and of each Tellers name concerned in the deficient Bags, And that new money be paid out.

Bank Bills to Cradock and Trowhard. Ordered that Mr Speed deliver Mr Cradock the 6 or 7 Bank-Bills promised him - and to the Lady Cradock - 10 Bank-Bills, the money being in Cash.

Old Cash to be boarded and y^e Serv^{ts} paid. It is left to the Council of the House and Servants - to clear the money remaining on the Old Cash, and pay off the Serv^{ts} and to do it by what Court.

A Court of Directors at Grocers Hall
the 19th of Decemb^r 1695.

Present

J^r W^m Scawen Deputy Gov^r

- | | | |
|-----------------------------|--------------------------------------|---|
| J ^r John Cope | Peter Godfrey | Henry Smith |
| J ^r John Hubbard | Abra. Houlton | John Smith |
| Jam ^s Bateman | J ^r W ^m Hedges | Rob ^t Raworth |
| John Lordell | Obade Edgwick | Tho. Goddard |
| John Ward | Brook Bridges | J ^r Jam ^s Houlton |
| J ^r Tho. Abney | Jam ^s Seltham | James Denew |

Orders confirmed. The proceedings of last Court were read.

Mr Ranelagh's compl^t. This Court was called to consider of a Complaint made by the Lord Ranelagh that he had been denied the Sum of £2000 by the Bank.

Ditto Examined into. But upon Examination of the matter and perusal of Mr Abbotts Letter Agent to his Lordship, it appeared to the Court that no other Credit was done than only for £12000, which the Bank gave his Lordship accordingly.

A Court of Directors at Grocers Hall
 the 20th of Decemb^r 1695
 Present

Mr W^m Deane Deputy Gov^r

Tho: Goddard	Mr Jam ^s Houblon	Abrah ^m Houblon
Brook Bridges	Rob ^t Raworth	Jam ^s Devere
John Smith	John Ward	Henry Smith
Mr Tho: Atkey	Jam ^s Balamau	Obad: Sedgwick
Jam ^s Letticeur	Peter Godfrey	Gill ^t Heathcott,
	John Lordell	

Orders confirmed.

Rep^t ab^t L^d Ranelagh's
 Complaint.

The proceedings of last Court were read
 It was Reported to the Court that the Lord Godolphin
 and Mr Binton had been attended about the Lord Ranelagh's
 Complaint of the Banks denying him a Credit of £20000
 And that the Lord Ranelagh had owned before this
 Court that the said Complaint was grounded on his Lord^s
 mistake.

Proposall for making good
 y^e deficiency of Expt Money

A Proposall was laid before this Court for the Banks
 having a Grant of £150000 Grant for 10 years to make
 good the deficiency of the Expt money so far as £1200000
 at £5 y^e Cent.

each Direct^r to have a
 Copy thereof.

Ordered that the Gov^r Deputy and each Director have
 a Copy of the said proposall, who are severally desired to
 consider the same apart, and give their opinions to the
 Court thereupon.

Court to Meet daily ab^t
 11.

And the Members of this Court are to meet daily at
 6 a clock in the Evening do die in die in order thereunto.

Agents for y^e Lottery forbid
 y^e use of the Hall.

Mr Bowler informing the Court, the Agents for the
 Lottery having contrary to this Courts order received Quineas
 Ordered the Committee in waiting done the said Agents
 to forbear using the Hall any further.

Clausse to be inserted in
 the Act for Coyning.

Resolved that in the opinion of the Directors of the
 Bank that according to the Act of Parliament for
 establishing the Bank they cannot lend any money unless
 upon Funds agreed in Parliam^t - And whereas the Act
 for Coyning is to pass in a few days, they conceive it

necessary to insert a Clause therein to Enable the Bank of England to make Loans into his Ma^{ty} Excheq^r to be repaid out of the next Funds to be sold by Act of Parliament.

A Court of Directors at Grocers Hall
the 24th of December 1695,
Present

The Rt Honorable Sr John Houblon Gov^r
Sr W^m Scawen Deputy Gov^r

Sr John Cope	Jam ^s Deane	Nath: Cench
Sr Tho: Atney	Peter Godfrey	Obad: Sedgwick
Rob ^t Raworth	Jam ^s Lethieulier	John Ward
Tho: Goddard	Jam ^s Baleman	Sr W ^m Gore
John Lordell	Sr W ^m Hedges	Abra: Houblon
Sr James Houblon	Gilb ^t Heathcott	John Smith

Orders confirmed.

The proceedings of last Court were read.

No Discount on Tallies.

Ordered that no Discount shall be made of any Tallies or Orders upon any Funds whatsoever till further Order.

No Clapt 1/2 Crowns to be received

Ordered that on Monday and Tuesday next no Clapt halfe Crowns be receed into the Bank.

A Court of Directors at Grocers Hall
the 26th of December 1695,
Present

Sr W^m Scawen Deputy Gov^r

Sr W ^m Gore	Abra ^h Houblon	Obadiah Sedgwick
Sr John Cope	Brook Bridges	Rob ^t Raworth
Sr Jam ^s Houblon	Jam ^s Baleman	Jam ^s Deane
John Smith	Jam ^s Lethieulier	Tho: Goddard
John Lordell	Nath: Cench	Peter Godfrey
John Ward	Sr John Hubbard	

Orders confirmed.

The proceedings of last Court were read

Letter from y^e Treary.

A Letter from the Treary of 24th Decemb^r 1695 was read during some of the Court to attend their Lordships on Friday at 10.

L^{ds} to be attended.

Ordered the Lord be attended by the Committee appointed at the time directed.

answ^r to M^r Pagett & M^r Duroll.

Refused to the Committee in waiting to answer M^r Pagett and M^r Duroll, who desire to borrow money on Blank Million Lottery Tickets as they think fit.

Directions to Com^{rs} of Remises.

The Committee appointed to attend the Treasury are empowered to give the Committee of Remittances such Directions concerning accepting a Credit for Flanders as they think fit.

A Court of Directors at Grocers Hall the 27th of Decemb^r 1695.

	Present	
John Smith	The R ^t Hon ^{ble} Sr John Houblon Gov ^r	Brook Bridges
Nath: Crouch	Sr Wm Hedges	James Boneu
John Ward	Sr John Hubbard	Jam ^s Lethbridge
Obad: Jedgwick	Sr Wm Gore	Sr Tho: Abney
Henry Smith	Rob ^t Raworth	John Lodell
Jam ^s Saleman	Sr John Cope	Gill ^{ts} Heathcote
	Sr Jam ^s Houblon	
	Abra ^m Houblon	

Orders confirmed.

The proceedings of last Court were read

Report of Com^{rs} to attend the Treasury.

The Committee appointed to attend the Treasury report that their Lord^{ts} would direct the Lord Rousleigh to order Mr Hill to take up a sume of money beyond sea, and to draw upon the Bank

Lords to be attended by Com^{rs}.

Ordered the said Committee do attend their Lord^{ts} to knowe their meaning in the said matter.

Instructions to sd Com^{rs}.

And upon debate whether this Court approve of Mr Hill drawing on the Bank, Ordered if the said Committee find it convenient that they acquaint their Lord^{ts} that this Court doth not think it selfe safe in so doing.

A Court of Directors at Grocers Hall the 31th of Decemb^r 1695

Present

The R^t Hon^{ble} Sr John Houblon Gov^r
Sr Wm Scawen Deputy Govern^r

Obad: Sedgwick	Brook Bridger	Tho: Goddard
Jam: Baleman	Fr John Cope	Fr John Hubbard
Abra: Houbton	Rob: Raworth	Sam: Lellieudon
Gib: Heathcott	Fr Wm Gore	John Smith
Jam: Deneu	John Fordeell	Fr Tho: Abney
Henry Smith	Peter Godfrey	Fr Wm Hedger
John Ward	Fr Jam: Houbton	John Knight

Ord^{rs} confirmed.

The proceedings of the last Court were read

Rep^t of Attendance on Lord Godolphin.

Mr Deputy Govern Reports that he was to wait on the Lord Godolphin, but not finding time spoke with Mr Abbot who said Mr Hill had Orders to take up a sume of money beyond Sea, and to draw on the Lord Rowdagh, and not on the Bank.

Com^{rs} to attend the Lords of G. Treasury.

The Com^{rs} are desired by the first opportunity to attend the Lords of the Treasury to discourse their Lord^{sh} and to know their intentions by the said matter.

Cons: for Banks Losses by Remittances.

And the said Com^{rs} are desired to know of the Lords what consideration the King will please to make for the Banks great losses by their Remitting from May last to this time.

Books to be Examined ab: Remittances.

Ordered that the Books be Examined to find out what money was Remitted to Flanders between the end of the last Agreement but one, and the beginning of the new one for which no certain rate was agreed upon.

Short Money carried to profit & Loss.

Ordered that the Acco^t of short money amounting to about £400 delivered in by the Com^{rs} in waiting be passed away and carried to Acco^t of profit and Loss.

Bags to be Tuskotted and Weighed.

That all the Tellers in the Hall do deliver in their Bags with the weight on the tickets, which shall be put in and used to y^e Bags, and to be weighed also when delivered out And that if afterwards the Bags prove short the deficiency thereof shall be made good by each Teller respectively.

Discount of Inland Bills.

Resolved to the discretion of the Com^{rs} in waiting together with Mr Houbton and Mr Ward to discount such Inland Bills only as they think convenient.

A Court of Directors at Grocers Hall
the 3^d of January 1695,
Present

J^r W^m Seawen Deputy Govern^r

- | | | |
|--------------------------------------|------------------------------------|-----------------------------|
| Abram: Houlton | Henry Smith | Sam ^e Lethenher |
| Obad: Sedgwick | Peter Godfrey | Brook Bridges |
| Rob ^t Raworth | J ^r Tho: Abney | John Smith |
| Nath: Teuch | J ^r John Hubbard | John Lordee |
| J ^r W ^m Hedger | John Ward | Tho: Goddard |
| James Devere | Sam ^e Bateman | Gill ^t Heathcote |
| | J ^r W ^m Gore | J ^r John Cope |

Orders confirmed.

Acc^t of Money remitted
to Flanders.

To be laid before the
Lords of the Treasury.

Comes to mind them
of the Losses.

5. a poise to the Excheq^r
porters.

Gifts to Under-Servants
of the Treasury.

Stephons & Read's petitions
referred.

half Crowns to be dis-
posed of.

half Crowns to be sent
to the Exchequer.

Speed to Sign Pa: Bills
in the room of Hedger.

The proceedings of last Court were read

Mr Houlton according to the Order of the last Court
delivered in an Acco of money remitted to Flanders

Ordered that the said Acco be written over fair and laid
before the Lords by the Committee of the Excheq^r the next
opportunity.

And the said Committee are desired to putt the Lords in mind
not only of the past losses by Remitting, but also that the
same still continues, chiefly occasioned by the height of Guineas

That the five pounds a poise formerly ordered to be given
to three Porters at the Excheq^r be paid them by Mr Malbone
the next time he goes up thither.

That a search be made of what was allowed or given
to the Under-Servants of the Excheq^r and at what time last
yeare, and to give an Acco thereof to the next Court.

The Petitions of Mr Stephons and Rob^t Read being produced
the latter only was read, and both are referred to the Committee in that
affaire.

Mr Sedgwick and Mr Smith are desired to attend Mr Bunton
to morrow, and counsel him for some good expedient for
disposing of the half-crowns.

Referred to Mr Ward Mr Houlton and the Committee in waiting
to send up to the Exchequer such Summs in half-crowns or
otherwise as they think fitt.

Ordered that Mr Speed do signe the Pa: Bills in the
room of Mr Hedger during his indisposition.

A Court of Directors at Grocers Hall
the 8th of January 1695

Present

The R^t Hon^{ble} Sr John Houblon Govern^r
Sr W^m Scawen Dep^y Govern^r

Sr W ^m Gore	Henry Comish	Tho: Goddard
Brook Bridges	Obad: Sedgwick	John Ward
Jam ^r Lethieulier	Jam ^r Baleman	Sr W ^m Hedger
Sr John Cope	Rob ^t Raworth	Abrah ^m Houblon
Nath: Couch	John Lordell	James Denew
John Smith	Peter Godfrey	Sr Jam ^r Houblon
	John Knight	

Orders confirmed.

30. Shilling to y^e. poor.

Credit to Flanders for
56000.

The proceedings of last Court were read

The August of this Ward having made application to y^e Bank on behalfe of their poore This Court doth Order that Thirty shillings be given them for that use,

A Messenger from the Earle of Rauslagh attending deined a Credit to Flanders for £56000, and a List of Notes amounting to that sume was read, whereupon the Question was putt whether the said Credit should be complied with, and the Notes mentioned in the List taken for the same. It passed in the affirmative.

A Court of Directors at Grocers Hall
the 9th of January 1695.

Present

The R^t Hon^{ble} Sr John Houblon Govern^r
Sr W^m Scawen Dep^y Gov^r

John Ward	John Lordell	Tho: Goddard
Brook Bridges	Rob ^t Raworth	Nath: Couch
John Smith	Sr Jam ^r Houblon	Gild ^e Heallcott
Sr John Hubbard	Jam ^r Lethieulier	P ^r Godfrey
Obad: Sedgwick	Henry Comish	Abrah ^m Houblon
James Denew	Sr W ^m Hedger	

Orders confirmed.

The proceedings of last Court were read,

Gifts to Under Secy. of the Treasury.

Ordered that the Committee who go up to the Treasury - allow or give amongst the Under Secy. there any Sume not exceeding Six pounds in such manner as they think fitt

Comes to Examine - Strickland, Leez, Fologate, and Watkins.

The Question was putt whether a Committee shall be appointed for Examination of Strickland Leez Fologate and Watkins touching the allegations against them, And it is passed in the affirmative.

Whereupon Mr Ward, Mr Cornish, Mr Bridges, Sr Jn Hubbard and Sr Jam Houbton, Mr Goddard, Mr Sedgwick and Mr Smith are appointed for the said Committee, And it is further ordered that all other the Members of this Court be desired to meet upon the said matter to morrow at 10 And the said Committee are hereby empowered to suspend the said persons or any of them as they see convenient.

Sr Robt Clayton to be attended at 11 o'clock

The Court doth desire Sr Jam Houbton and Mr Ward to go to Sr Robt Clayton as they go from house, and know from him what they can in the said matter.

A Court of Directors at Grocers Hall the 15th of Janry 1695. Present

Sr Wm Scawen Deply Gov^r

- | | | |
|----------------|------------------|---------------|
| Brook Bridges | Tho: Goddard | Henry Cornish |
| Sr Tho: Abney | Jam Balamau | John Smith |
| Abrahm Houbton | Jam Selthousteri | Sr Wm Gore |
| John Lordell | Sr John Hubbard | John Ward |
| Sr Jam Houbton | Sr John Hope | Sr Wm Hedger |
| | Obad: Sedgwick, | Robt Raworth |

Orders confirmed.

The proceedings of last Court were read

Strickland guilty but the other 3. not so.

The Committee appointed to examine Strickland, Fologate Leez and Watkins, Report they had examined the matter - and find Strickland is guilty of a great misdemeanour - and ought to be discharged, but that the other three did not appere to be guilty,

Strickland discharged.

which Report this Court approve and Order Mr Strickland discharged.

Tellers to keep a Book of their Transactions.

Ordered That all the Tellers keep a book of all their daily actings and proceedings in the Business of the Bank - and that the same be examined by Mr Speed every night.

Sorry to attend Mr Arnold.

That the Secretary attend Mr Arnold according to the Instructions now given him.

Gen^l Holdasts to Smith and Price.

Ordered That Mr Speed give a Gen^l Roberts in his own name to James Smith, and Andrew Price in the common form.

Mr Boulton to be discouraged.

Mr Ward and Mr Abrast Houlton are desired to discourse Mr Boulton fully and speedily about the Cash.

Sands p^d 50. for a Burnt Note on 50s.

A Running Note of £ 50 being burnt by Sr Richard Sands but 50s by mistake, Ordered that upon giving good Security to indemnify the Bank the money be paid him.

Bank Bills to Chancery, Stouhouse, Clark, & Ward.

Ordered That 21 Bank bills be delivered to Mr Chancel of the Exchequer for the value when reced, to Mr Stouhouse 5, and to Mr Clarke 2, and also to Mr John Ward 15 on the same terms.

Lethieullier excused from making Bank Bills.

Ordered That Mr Sam^l Lethieullier be excused from the further making Bank bills, and that he assist the Committee of Bank bills.

Bills to be made ready by Comrs.

And that for the future the Bank bills be made ready by the Committee in waiting.

Codd's Bond to be dd up.

That the Bond of Codd one of the Tellers on 4th Quinon be delivered up if it appears upon Examination of the Cash by him reced there be no demand upon him at the end of 3 Weeks.

A Court of Directors at Grocers Hall
the 22 January 1695

Present

J^r W^m Teawen Dep^y Geo^d

- | | | |
|---|--------------------------------------|------------------------------------|
| J ^r John Hubbard | Sam ^l Lethieullier | Thos. Sedgwick |
| J ^r Sam ^l Houlton | Peter Godfrey | John Smith |
| Thos. Goddard | Rob ^t Raworth | Brook Bridges |
| John Lorde | J ^r John Cope | John Knight |
| Abrast Houlton | J ^r W ^m Hedger | J ^r W ^m Gore |
| Hen ^y Smith | J ^r Thos. Atkey | |

Orders confirmed.

Ord. ab. dis. on funds
continued.

Lettered Notes.

Litts. to be cancelled.

Releases to Smith, &
Price, sealed.Direct^{rs} to deposit 40.
each.Remainder to be divided
among themSure's Bond for Tower
to be set up.Bills concerning
Remises.

Orders confirmed.

The proceedings of last Court were read

Upon reading the Order made 24th Decemb^r Past against
the further discounting on any Funds.

Resolved the said Order be Continued for the present

Ordered That the Lettered Notes be kept by the Committee
in waiting every night with Mr Waldor for Mr Sam Lethbridge

And that Mr Lethbridge Cancel the Lettered Notes now
by him, and the rest as they come in

Ordered That the Companies Seals be affixed to the
Releases to be given to James Smith and Aubrey Price,

Ordered That each Member of the Court of Directors —
except those going for Flanders pay to Mr Waldor 40 —
to be repaid them upon their appearances in manner as
formerly practised.

And that if any of the money be left on the 25th of March
next, it shall be divided equally among the said Members,

That John Juice his Bond as Security for Randoll Ceiver
against a Note for £100 lost be delivered him having
found and delivered up the said Note.

That ^{all} Bills or Notes from Mr Dialon Mr Abbott or any
other concerning the Remises be kept to that Committee to
consider how far they think fit to accept thereof, and to
settle the same with Mr Smith and Price.

A Court of Directors at Grocers Hall
the 24th of January 1695.

Present

Mr Wm Seawen Deputy Govern^r

Mr James Houlton	Rob Dawson	Brook Bridges
Tho: Goddard	Obad: Sedgwick	Nath ^l Couch
Mr John Hubbard	Sam ^l Lethbridge	Mr Wm Hedger
Henry Curish	Gilb ^t Heathcott	Jan ^l Deane
Mr Tho: Aubrey	John Smith	Mr Wm Gore
Peter Godfrey	Abram Houlton	John Lordell
John Ward	James Bateman	

The proceedings of last Court were read and confirmed.

M^r Haworth to go for Antwerp.

The Court doth request M^r Haworth that he would go for Antwerp as soon as possible, which he consented to being promised that he shall be relieved in six weeks from this time.

Tallies Discounted.

The Debate concerning discounting Tallies was resumed, And the question being put It is ordered that the Bank will Discount Tallies on the severall Funds to the Sumes formerly limited till the next Court, But all such Tallies are not to exceed £20000.

Minutes Transcribed.

Ordered That the Minutes not Entered be forthwith transcribed faire, And that for the future the same be done between every Court.

A Court of Directors at Grocers Hall the 29th of Janry 1695.

Present

J^r W^m Seaven Deputy Gov^r

J ^r John Cope	Obad: Sedgwick	J ^r W ^m Gore
J ^r Jam ^s Houbton	J ^r W ^m Wedgors	John Lordele
Jam ^s Deane	J ^r Tho: Atney	Sam ^l Sellionber
Henry Smith	Brook: Bridges	John Ward
John Knight	Tho: Goddard	John Smith
Abrah: Houbton	Nath: Eech	Peter Godfrey

Orders confirmed.

The proceedings of the last Court were read

Discount on Tallies.

Ordered that the Bank will discount till next Court Tallies on the severall Funds and to the Sumes hereunder mentioned viz^t on

Joint Stocks	10	500000
$\frac{2}{3}$ of Excise	10	850000
$\frac{3}{4}$ of Aids	10	1700000
Patones	10	1200000
Paper & Parchment	10	80000
Minutes for the whole Sume		610000

not to exceed 30000.

Provided all such Tallies so to be Discounted do not exceed £30000 in the whole.

Clipp half Crowns.

Ordered that the Committee in waiting Do send up all the Clipped halfe crowns to be deposited at the Exchequer to be lent if it may be on the Land Tax, or upon the first part of

petition against a
New Bank.

Direct^l at Antwerp to
borrow Money.

The deficiency Act,

The Court doth come and appoint Sr Jam^s Houblon
Mr Bridges, Mr Cench Mr Smith, Sr W^m Gore, Mr Sedgwick
and Mr Goddard a Committee to draw up a Petition to the
House of Commons, and to use such other prudent methods
as they shall thinke fitt in behalfe of this Count^{ry} To prevent
the setting up a New Bank by Act of Parliament.

A Motion being made that the Directors at Antwerp
might be ordered to borrow no money here payable after the
first of June next, upon Debate thereon it was ordered,

That the said Committee at Antwerp should be writen to
to go on borrowing money till further Order from this Court,

A Court of Directors at Grocers Hall
the 13^d Feby 1695.

Present

The Rt Hon^{ble} Sr John Houblon Gov^r
Sr W^m Scawen Dep^y Govern^r

Sr John Cope	Tho: Goddard	Sr Jam ^s Houblon
Sr John Hubbard	Sam ^l Lethbridge	Jam ^s Baleman
Sr W ^m Hedges	John Smith	Obad: Sedgwick
Sr Tho: Abney	John Lordell	Abrah ^m : Houblon
Brook Bridges	Sr W ^m Gore	

Orders confirmed.

Letters from Flanders.

The proceedings of last Court read,

The Letters from Flanders were also read,

A Court of Directors at Grocers Hall
the 15th February 1695.

Present

The Rt Hon^{ble} Sr John Houblon Gov^r
Sr W^m Scawen Dep^y Govern^r

Sr John Cope	James Baleman	John Lordell
Sr W ^m Gore	Henry Conist	John Smith
James Bence	Sr Tho: Abney	Sr Jam ^s Houblon
Abrah ^m : Houblon	Sam ^l Lethbridge	Brook Bridges
Sr John Hubbard	Peter Godfrey	Tho: Goddard
Sr W ^m Hedges	Obad: Sedgwick	Gill ^l : Heathcott

Orders confirmed.

The proceedings of last Court were read,

Paper about another
Bank.

A Paper was read shewing the unreasonableness of
setting up of another Bank by Act of Parliament

Genl. Court.

Ordered that a Genl Court be called to be held on Monday
the 10th Instant at 11 of the Clock in the forenoon And
that notice thereof be published in the Gazette for tomorrow
and also sett up on the Exchange.

Tallies Discounted.

Ordered that Tallies be Discounted on the severall Funds
to the Times formerly limited till this day saveing only
But all such Tallies are not to amount to more than
£10000 in the whole, And that it be left to Mr Speed to
give Notes to be only accountable for such Tallies at the
funds it concerneth.

A Court of Directors at Grocers Hall
the 7th of February 1695.

Present

Mr Wm Seawen Deputy Governr

Mr Jam ^s Houblon	Mr Tho: Abney	John Lorde
Mr Nath ^l Houblon	Mr Wm Gore	Henry Cornish
Peter Godfrey	James Deneo	Mr Wm Hedger
Mr John Cope	Mr John Hubbard	Jam ^s Baleman
Tho: Goddard	Edw: Sedgwick	Gill ^{ts} Heathcote
John Smith	Brook Bridges	Jam ^s Selthick

Orders confirmed.

The proceedings of last Court were read.

Discount on Funds.

Ordered that it be left to the Direction of y^e Committee
in waiting to discount on any the Funds already limited
such Tallies and Orders as are actually due or were due at
the Exchequer.

Sort of Money sorted.

That the Committee in waiting with Mr Martin prepare
an Account of how much money the Bank hath now in
halfe pions, how much in Shillings, and how much in
Six pences as far as the same is sorted, and also what remains
unsorted, And that the same be laid before the next Court.

Cript Money.

Mr Nath^l Houblon Mr Bridges, Mr Jam^s Houblon & Mr Sedgwick
are appointed a Court and desired to consider of a proposal or motion
made for the Banks receiving Cript money in y^e Countrey and giving
better for it, And they would report their opinion to y^e next Court.

Foreign Letters read.

Several Foreign Letters were read.

A Court of Directors at Grocers Hall
the 10th of February 1695.

Present

Jr Wm Scawen Deputy Govern^r

Jr Wm Gore	John Smith	John Lordele
Obad: Sedgwick	Abra: Houlton	Henry Forush
John Knight	Jr John Hubbard	Tho: Goddard
Jam ^r Lethbricker	Jr Henry: Finns ^r	Jr Wm Hedges
Jam ^r Bateman	Jr James Houlton	John Ward
Jr John Lope	Rich ^d Heathcote	Brook Bridges
	Math: Cench	

Orders confirmed.

Art. of particulars of Cash.

Cash to be sorted.

Comds to consider wth
fund to lend on.

Gov^r Court abt another
Bank.

Offer to parliament.

The proceedings of last Court were read.

An Arco of the particulars of the Cash in specie was read.

And the Court did thereupon give Order That the money remaining unsorted be sorted as soone as possible.

Jr Ward, Mr Sedgwick, and Mr Bridges are appointed a Committee and desired to consult Mr Buxton, what fund is convenient to lend upon, and in what manner, And if they see fitt to lend the same, and to Report this matter to y^e next Court.

Resolved that the Gov^r Court be acquainted that they were called together upon the rumour of Establishing another Bank and that the Court of Directors thought fitt to acquaint them of it To receive their advice and Directions how they shall govern themselves at this time for the Companies Service,

Upon a Debate concerning the Parliaments Establishing a New Bank, the Court doth desire the Deputy Govern^r and Mr Knight, being Members of the House To offer if they find it convenient that this Comp^y will lend the money proposed by the other Bank at 5% Cent.

A Court of Directors at Grocers Hall
the 12th of February 1695.

Present

The Honorable Jr John Houlton Govern^r

Jr Wm Scawen Deputy Govern^r

Obad: Sedgwick	Peter Godfrey	Theod: Jansson
Jr Jam ^r Houlton	Tho: Goddard	Abra: Houlton
Brook Bridges	Jr John Lope	John Smith

John Lordell Sam^l Lethboulter Sr Wm Hedgoc
Jam^s Bateman Giebl^l Heathcott Sr Tho: Crou,

Orders rousfined.
Tallies on y^e Land Tax.

The proceedings of last Court were read,
Mr Brook Bridges Reported his attendance on Mr Brinton
according to Order of the last Court, And that the Committee
had given directions for striking Tallies on the Land Tax
after £1200000 for £200000, at some as the Act should
pass, To be paid with part of the other mouny of y^e Bank
now at the Exchequer.

Courts Approbation.

Wherupon the Question was putt If the Court doth
approve of what the said Committee hath done, and it passed
in the affirmative, And it is ordered that the said Tallies be
struck in small Sums now to exceed £1000, And they be
made payable in the names of 8 of the Members of this Court
viz^t Sr Wm Gore, Mr Sam Lethboulter, Mr John Smith,
Mr Brook Bridges, Sr Jam^s Houbton, Mr Abrah^m. Houbton
Sr John Pope, and Mr Thomas Goddard,

Shillings & 6 pences.

Ordered that it be left to Mr Speed to receive Shillings and
Six pences this day in the best manner he shall think fitt.

Chept Money.

Mr Martin being called in, is directed to keep apart such
mouny as hath not been chept, or hath the major part of the
Letters to be seen In order to be purchased according to y^e Act.

Addition to Com^{rs} to
draw up A Petition.

The Court doth Order that Mr Ward, Mr Heathcott and
Mr Jansson be added to the Committee for drawing up a Petition
to the House of Commons, and for other purposes relating to that
affaire,

Tallies Discounted.

Ordered that the Committee in waiting do discount such
Tallies on the Severall Funds already limited, as they think
may come in and be received in new mouny in 2 or 3 moth time

A Court of Directors at Grocers Hall
the 13 of February 1695
Present

The Rth Hon^{ble} Sr John Houbton Gov^r
Sr Wm Scaven. Dep^y Gov^r

Sr John Pope	Peter Godfrey	Brook Bridges
Sr John Hubbard	John Smith	John Lordell
Sr Jam ^s Houbton	Sam ^l Lethboulter	Jam ^s Bateman
Abra. Houbton	Sr Wm Hedgoc	Nath: Couch
John Ward	Sr Tho: Crou	John Knight
Obad. Sedgwick	Tho: Goddard	Thood: Jansson
	Henry Conyn	

Orders confirmed.

Further Loan on Land Tax.

petition to the House of Commons.

The Proceedings of last Court were read

Resolved That the Bank will lend as much more on the Land Tax as they can, not payable after £150000 And That Callis for the same be Shuck in the name of ^S Thomas Atkey, ^{Sr} John Hubbard, ^{Mr} John Ward, and ^M Peter Godfrey

The Court are of opinion That a Petition on behalfe of this Comp^y be delivered, to y^e House of Commons, if it be found convenient for the Interest of this Comp^y; And accordingly a Petition being draught up and now read, The same was agreed unto, and ordered to be laid before the Gen^l Court.

A Court of Directors at Grocers Hall
the 17th of February 1695.

Present

The Rth Hon^{ble} ^{Sr} John Houblon Gov^r

^{Sr} Tho: Atkey		Obad: Lodgwick
Brook Bridges		^{Sr} John Cope
John Lodel	Thos: Jansson	Thos: Houblon
^{Sr} Jam ^s Houblon	Peter Godfrey	James Deneo
^{Sr} John Hubbard	^{Sr} W ^m Hedgoc	John Smith
Tho: Goddard		Gill ^{ts} Heathcote

Orders confirmed.

Callis on Land Tax.

The proceedings of last Court were read

^{Mr} Auditor Bridges Reported That there were Callis Shuck at the Exchequer on the Land Tax under £130000 in the Lord Renslaighs name to be disposed of, whereupon the Court doth Order the said Callis be purchased by the Bank in the rooms of those mentioned the last Court.

Smith & Spiuso's Notes.

Ordered That the Notes upon Smith and Spiuso for £70000 be delivered them upon their giving the Bank Callis on the Land Tax and for that time, they to be allowed the Interest thereof to the time the Act passed.

Cons: for delivering or accepting Stock.

Ordered That no Member of this Court shall hereafter take or give any Consideration either for delivering or accepting Stock of this Comp^y or upon any such like Agreement as hath been formerly practised, and its Resolved That any Director so doing doth wilfully break the Orders of this Court, and incur the Penalty thereof

Accountable Notes for other Notes.

Ordered That accountable Notes be given for any Notes on either of the other Banks, or of any other persons. But that such Notes be forthwith sent for and reced either in Notes of this Comp^y

or otherwise

Offer to y^e Parliament.

It was Debated concerning the offer to be made to y^e Parliam^t But respited till Wednesday next,

10000. to Williamson.

Ordered that the Cashiers do pay into y^e Excheq^r for Mr Williamson £10000, And that his Note be taken for so much — Hereof, as the Notes in their hands endorsed by him comes short of that Summe.

A Court of Directors at Grocers Hall the 19th of February 1698.

Present

The R^t Hon^{ble} Sr John Houblon Govern^r
Sr W^m Seaven Deputy Govern^r

Sr John Hubbard	James Deane	John Lordele
John Knight	Thos: Goddard	Peter Godfrey
Sr Wm Hedger	Brook Bridges	Oliver Houblon
Henry Conck	Sr Jam ^s Houblon	John Smith
Theod: Janssen	Sr W ^m Gore	Jos ^{ph} Heathcote
Obad: Sedgwick	Sr Hen: Kinross	

Orders confirmed.

The proceedings of last Court were read

10. Bd: Bills to Record of London.

Ordered that there be delivered to the Recorder of London — 10 Bank-Bills, upon his paying into the Bank the money for them.

Offer to the House of Commons.

The Order made the 10th Instant was read for making an Offer to the House of Commons to lend the money proposed by the intended Bank at 5th Cent. And the Debate thereof being resumed, the Court doth confirm their former Order and Resolve to lend the said money at 5th Cent.

Members to be acquainted therof.

The Dep^y Govern^r Mr Bridges, Mr Smith, Mr Sedgwick, Mr Knight, Mr Goddard and Mr Ward are desired to meet and discuss some Members of Parliam^t this Evening at Temple Bar, and to acquaint them of the Resolution of this Court — above mentioned.

Transfers stopt.

Ordered that Mr Mercer stop all Transfers from the 10th of March next until the 2^d of April following, and that notice thereof be published in the Gazette, and affixed up in the Bank.

Tallies Discounted.

Ordered that Tallies be Discounted according to the Order of Court made the 12th Instant.

Names of persons at the
General Courts.

Ordered That Mr Francis Jux with some other person
be directed to take the names of all persons that come to
General Courts, And that all persons who have not been formerly
sworne, be desired to take the Oaths according to y^e Charters.

A Court of Directors at Grocers Hall
the 21 of February 1695

Present

The R^t Hon^{ble} Sr John Houbton Gov^r
Sr W^m Seawen Deputy Gov^r

Sr Jam ^s Houbton	Brook Bridges	Sr John Cope
Theod. Janssen	Sr W ^m Hedg ^e	Tho: Goddard
Abram Houbton	Jam ^s Deane	Sr John Hubbard
Peter Godfrey	Sr Henry Furness	Sr W ^m Gore
John Smith	John Lordell	Jam ^s Selmeiser
	John Ward	

Orders confirmed.

Drapers Tallies not to
be discounte.

Tallies discounte.

The proceedings of last Court were read

Resolved That the Calls and Orders on the Annuities
now proposed to be Discounted by Mr Draper are too remote
and this Court doth not think fitt to discount the same

Ordered that the Committee in waiting do discount such
Calls as they think may be received in new money in a
Month or two.

A Court of Directors at Grocers Hall
the 25 of February 1695

Present

The R^t Hon^{ble} Sr John Houbton Gov^r
Sr W^m Seawen Deputy Gov^r

Sr Jam ^s Houbton	Sr W ^m Gore	Tho: Goddard
Brook Bridges	John Smith	Jam ^s Selmeiser
Obad. Sedgwick	Sr John Cope	Theod: Janssen
Sr Henry Furness	Sr John Hubbard	John Ward
Peter Godfrey	John Lordell	Abram Houbton

Orders confirmed.

Tor: Letters read.

S^r of Treary to
be attended.

The proceedings of last Court were read.

Several Foreign Letters were read.

Ordered that the Committee for the Treary with some of the
Gentlemen for the Admirall do attend the Lords of the
Treary and acquaint them that this Company cannot give

any more Credits for Flanders unless they may receive the money for them in such time as is possible by Law.

Debate abt Discounting Bills adjourned.

The Debate concerning Discounting Bills was adjourned till the next Court.

Burton to be consulted about Tallies.

Mr. Burton made that £30000 in Tallies be deposited with Mr. Burton in Order to gett new money for them, But his adjourned also till next Court, And Mr. Bridger is desired in the means time to speak to him, and consult him what Callies will be most convenient so to depositt.

A Court of Directors at Grocers Hall the 12th of March 1695, Present

The Right Hon^{ble} Sr John Houblon Govern^r

- | | | |
|---------------------------|-----------------------------|-----------------------------|
| Abra ^m Houblon | Obad. Sedgwick | Peter Godfrey |
| John Loddle | Sam ^l Lethbridge | Sr John Hubbard |
| Brook Bridges | Sr W ^m Gore | Tho: Goddard |
| John Knight | Sr Henry Funness | Sr Jam ^s Houblon |
| Sr W ^m Hedger | Henry Gault | John Ward |

Orders confirmed. Genl. Court.

The proceedings of last Court were read Resolved that the Genl Court be informed, no new matter has happened since the last Meeting, and, if they think it may be proper to adjourn themselves to a further day.

20. Bd: Bills to Mr. Ward.

Ordered that 20 Bank Bills be delivered to Mr. John Ward for so many by him given to the use of the Earl of Bedford.

Mr. Wright's wrong Entry.

Mr. Wright publick Notary having unduly protested Eight Bills of Excheq^r drawn on Mr. Speed, and made wrong Entry in his Book concerning the said being sent for and made sensible thereof, begged the Courts pardon, and promised to bring his Book, and raze out the said Entry before Mr. Speed.

Enquiry abt new Money.

Sr Hen: Funness, Mr Sedgwick, and Mr Bridges are desired to enquire of Mr. Burton, what new money is come in for account of the Bank.

Duncomb & Browns Money.

The same Court are also desired to Discusse Mr. Burton concerning the £39000 of Mr. Duncomb, and Mr. Browns money and to know whether the Bank may receive it in case they have occasion for it.

Orders of Int^e from y^e
Estroquer.

Ordered that the money due to the Bank for amount
of all Interest so far as it comes into the Excheq^r be
doined to be paid by, and that the Orders be carried up, and
the paym^t thereof desired.

Dutch Ambassador to
be Attended.

Mr John Hubbard and Mr Smith are doined to attend
the Dutch Ambassador to request the Orders in his
hands, to the intent the payment of the Interest may be
directed, which is due thereupon.

A Court of Directors at Grocers Hall
the 4th March 1695

Present

Mr W^m Sewen Deputy Gov^r

Brook Bridges	John Lordele	Mr Henry Furnesse
John Smith	Tho: Goddard	Sam ^r Lethienster
Mr W ^m Hedger	Thood: Janssen	Mr W ^m Gore
Abra ^m Houlton	Will ^m Heathcott	Peter Godfrey
Obad. Jodgwick	James Dnew	Mr John Cape

Mr Jam^s Houlton, Henry Smith

Orders confirmed.

The proceedings of last Court were read

No Direct^r: to have any
Bank Bills.

Ordered that no Director shall have any Bank Bills
till further Order

Bank Bills to be dd.

Ordered that these Bank Bills be delivered to the persons
following viz^t

- To Mr W^m Williamson . . . 10
- To Mr Dintons friend . . . 10 or 15
- To the Minister 4
- To Mess^rs & Blangie 15
- To a Widow 1

6. or 8000. in sixpences

Mr Deputy Gov^r and Mr Henry Furnesse are desired to
procure from Mr Dintons the paym^t of 6 or 8 thousand pounds
in sixpences.

Said Tax Tallies to Mr
Duty, for 30000.

Mr Ben^t Duty having furnished the Remissos with Bills
to £30000, and doines Callis on the said Tax for the
same the Court Order that the same be delivered him.

Smith's Tallies for
15000. accept^d.

Ordered that Mr Smith the Godsmith his Callis and
Orders on the New said Tax be accepted for any sume

not exceeding £15000 in part of what he owes to the Bank

Courts of Remises cannot accept Deposits.

Mr Deputy and Sr Henry Furness are desired to acquaint Mr Bristol that the Committee for the Remises cannot accept any more Deposits, but desire either ready money or such Bills as are good, for what money they furnish hereafter on that Account.

Ld. Portland to be attended.

Ordered that Sr Jam^s Houbton, Sr Henry Furness and Mr Knight attend my Lord Portland to morrow morning.

Allowance to the Lecturer.

Ordered that the Society sign the Paper now produced and signed by some of this parish for a yearly Contribution to the Lecturer of this parish, and that this sum will allow the said Lecturer 40 ^s and to be paid quarterly.

Complaint against Mr Wright.

Ordered that two Directors and Mr Speed attend the Lord Mayor and Court of Aldermen next Tuesday to make Complaint against Mr Wright.

General Court.

Ordered that a Gen^l Court be held according to the By-Law on Tuesday the 24th day of March Instant, and that public notice be given thereof as usual.

Int^l from y^e Exchequer assigned to Mr Lethbridge.

Ordered that the Orders for the paym^t of the 500^l Sum^s due from the Excheq^r to the Bank for Interest, be assigned to Mr Jam^s Lethbridge in trust, and so the said that he may receive the Interest for the use of the Bank.

Orphans Fund Notes.

It is left to Mr Abratt Houbton to take Orphans Fund Notes in his own name for 10 or 12 thousand pounds as he shall think fit.

A Court of Directors at Grocers Hall
the 6th of March 1695
Present

The Rt Hon^{ble} Sr John Houbton Govern^r

- | | | |
|------------------------|-----------------------------|-----------------------------|
| Sr Wm Hedger | Brook Bridges | John Ladell |
| Jam ^s Denaw | Sr Jam ^s Houbton | Abratt Houbton |
| Sr Wm Gore | Peter Godfrey | Jam ^s Lethbridge |
| John Smith | Sr John Cope | Nath ^l Deuch |
| Sr John Hubbard | Tho: Goddard | Obad: Sedgwick |
| Theod: Janssen | John Smith | Henry Cornish |
| | John Knight | |

Orders confirmed.

Consultation abt: Mr: Wright.

Debate abt: Loan at 5%
Ct. adjourned.

General Court.

Wright may be discharged.

The proceedings of last Court were read

Mr W^m Hedger is desired to consult Mr Charles Hedger — about Mr Wright, and the Secy is ordered to attend him.

The Orders of Court of the 10th and 19th Instant containing the Resolutions of this Court to lend the money proposed to be lent by the Land-Bank at 5% Cent, were read — but the debate thereof after some time spent therein was adjourned

Resolved the Gen^l Court be informed That nothing of moment has happened since they mett last, and that it may be proper to adjourn themselves to Wednesday — morning next at 11 a Clock.

Ordered that if Mr Wright come to y^e Bank and desires the Court pardon, and strike out the Clause he has Entered in his Book, he be discharged from any further prosecution.

A Court of Directors at Grocers Hall
the 19th March 1695
Present

The R^t Hon^{ble} J^r John Houblon Gov^r
J^r W^m Seawen Deputy Gov^r

J ^r W ^m Hedger	J ^r John Hubbard	J ^r Henry Furness
John Smith	Obad: Sedgwick	Sam ^l Lethieullier
Tho: Goddard	Jam ^s Deneio	J ^r John Pope
John Ward	Theod: Janssen	J ^r Tho: Abney
Brook Bridges	John Lodell	J ^r Jam ^s Houblon
Peter Godfrey	Henry Smith	

Orders confirmed.

Proposal for lowering
Guineas.

Resolution abt: Guineas.

The proceedings of last Court were read

A Proposal in writing being read for lowering the price of Guineas.

Resolved That the Gov^r and Comp^s of the Bank of England will take such quantity of Guineas, and at such price as the Parliam^t shall Enact, and issue out the value thereof at 2:6 of Guinea Provided a fund be settled by Parliam^t for making good the loss which will accrue to the Bank thereby with Interest at 5% Cent^s and.

Proposal to be ^{to} some
Memb^r: of parliament.

Which Proposals Mr Dorrly Goddard, Mr Jam^s Houbton and
Mr Sedgwick are desired to deliver on behalfe of the
Bank to some Member of Parliam^t

Verbal hints to be given
with the Proposal.

But the said Committee are also desired when they deliver
the said Proposal to hint verbally to the Member to whom
they deliver it

1 That the Bank may have a further Course of Yeares
granted them.

2 And that they may have power to deliver out Bank-
Bills to a further Summe.

Proposal to be presented to
His Majesty.

Ordered the same Proposal to also humbly presented to
his Ma^{ty} so soon as may be by the same Committee taking
such Advice therein as they think fitt.

Mortgage to Vernon.

Ordered that Mr Jam^s Vernon have a Mortgage assigned
him from the Bank from 3 to 5000 if he desire it.

Ord: Bills for Orphans
Fund Notes.

The Sub-Committee are empowered to deliver out Bank-Bills
for the Orphans Fund Notes so far as £10000.

A Court of Directors at Grocers Hall
the 11th of March 1695.

Present

Mr W^m Scawen Deputy Govern^r

John Lordell	Mr John Fone	Peter Godfrey
Obad: Sedgwick	Henry Crush	John Knight
Tho: Goddard	Gill th Heathcott	John Ward
Mr Hen ^r Finmore	Abra ^h am Houbton	Jam ^s Denew
Mr Tho: Atney	Brook Bridges	Mr W ^m Gore
	Theod: Janson	

Orders confirmed.

The proceedings of last Court were read

Proposal to Ho: of Common^s
ab^t: Quincars.

The Proposal to the House of Common^s concerning Quincars
was read and agreed to.

General Court.

Resolved the Gen^l Court to be told the Court of Directors
have taken all the care they can in the matter committed by the
Gen^l Court to their management. And that it may be convenient
to adjourn themselves till this day Tovernight at 11 a Clock.

Proposal for Loan to y.
King on a Special Fund.

Substance of it to be dd
to some Mem^{rs} in part:

L^{ds} of Treas^{ry} to be attended
ab^t y. Remises.

W^o: Bills to S^r: Thom:
Dawall.

Compl^t: ag^t: Downes.

Another Proposall was read for lending to the King
£250000 on a perpetuall fund of £100000 yearly.

Ordered, the Substance thereof be drawne out and dd to
some Members in Parliament to be presented to the House
of Commons, when such Member thinks it a convenient time.

Ordered, that the Depty, M^r: Abra: Houlton, M^r: Goddard
S^r: Jam^s: Houlton, S^r: Henry Furnese, M^r: Jausseu, S^r: John
Huband, M^r: Knight, M^r: Smith, M^r: Heathcote, M^r: Sedgwick
M^r: Godfrey, S^r: John Cope, S^r: W^m: Gore attend the Lords
of the Treas^{ry} at 5 on Friday next at Whitehall concerning
the Remises.

Ordered that S^r: Tho: Dawall may have any number of
Bank-bills not exceeding 10 upon his paying the value
thereof.

Ordered that James Downes attend the Court of Directors
to morrow at 5 in the afternoon to answer a Complaint
now made against him by M^r: Mercer.

A Court of Directors at Grocers Hall
the 12th of March 1695.

Present

S^r: W^m: Seawen Deputy Govern^r

S^r: Henry Furnese Sam^l: Lelionsteri Abra^h: Houlton

Tho: Goddard S^r: John Huband Brook Bridges

John Ordell S^r: W^m: Hedges Nathl: Deuch

John Smith John Ward S^r: John Cope

S^r: Tho: Abney Peter Godfrey Obad: Sedgwick

S^r: Jam^s: Houlton, S^r: W^m: Gore

Orders confirmed.

Shew^e to be laid before
the Hon^{ble}: Court.

Compl^t: ag^t: Downes, and
his Petition.

The proceedings of last Court were read

The Sub-Committee are desired to lay before the Court ^{next} or so
soon as they conveniently can a Scheme of what money is in
Cash; and what may be expected to be receiv^d weekly, till the
4th May next and what is to be paid away by the Bank.

M^r: Downes being called in was acquainted with the
Complaint against him, and confessed the matter charged
against him, and dd a Petition to the Court, which was read.

Comds to consider of
Downes's petitions

Ordered that *J^r Jam^s Houlton, J^r Wm Gore* and
Mr Ward consider of the Subject matter of the said Petition
and see that he Submitt himselfe to Mr Mercer and ask
pardon for his fault, and to Report to the Court their
proceedings therein,

Tallies not to be accepted on
arr^t of Remissos.

In the opinion of the Court that it is not convenient for
the Bank at this time to accept of Tallies on Account of
the Remissos,

Note from Burton.

A Note being read from Mr B. Burton,

He to be discusd about it.

Ordered the party who brought it be acquainted that some
of the Directors will discusse him about the Subject matter
of the said Note,

Pa: Bills to Mr Hunter.

Ordered that Seven Bank Bills be dd to Mr Henry Hunter
on Receipt of the value thereof,

Letter from Antwerp.

The Letter from Antwerp of the 11th March was read,

A Court of Directors at Grocers Hall
the 16th March 1695.

Present

The R^l Hon^{ble} J^r John Houlton Gov^r

- | | | |
|-----------------------------|---|---------------------------|
| J ^r Wm Hedges | John Smith | Abra: Houlton |
| Brook Bridges | Tho: Goddard | J ^r Tho: Abney |
| Obad. Sedgwick | J ^r G ^l Heathcote | Theod: Jansson |
| Sam ^l Lethbridge | J ^r Jam ^s Houlton | John Lordell |
| | Henry Conith | |

Orders confirmd.

The proceedings of last Court were read

Bill for Erecting a Land Bank.

A Copy of the Bill for Erecting a Land Bank was read
and the Court having Debated thereupon Do ordaine Mr Sedgwick
Mr Smith, and Mr Bridges to waite on Mr Dod and desire
him to read it over, and make his Remarks upon it, and to
discusse him in the Affaire.



A Court of Directors at Grocers Hall
the 17th of March 1695

Present

The R^t Hon^{ble} J^r John Houblon Gov^r
J^r W^m Scawen Deputy Govern^r

J ^r John Hubbard	Jam ^s Deane	Abram ^l Houblon
J ^r Tho: Abney	Peter Godfrey	John Smith
Obad: Sedgwick	J ^r W ^m Gore	John Lordell
Jam ^s Lethbridge	J ^r Jam ^s Houblon	John Knight
Tho: Goddard	J ^r W ^m Hedges	Thos: Jansson
	John Ward	

Orders confirmed.
Dods remarks on y^e Bill
for y^e Land Bank, &c.

The proceedings of this Court were read.
Mr Dods Remarks on the Bill for the Land Bank,
and the form of a Petition to the House of Commons was read
Ordered thereupon that J^r John Hubbard and Mr Sedgwick
show the same to some Members of the House, and take
their advice as to the prayer of the said Petition, whether it
shall be to be heard by Council, or as it is now read.

A Court of Directors at Grocers Hall
the 18th March 1695

Present

The R^t Hon^{ble} J^r John Houblon Gov^r

J ^r W ^m Hedges	Pet ^r Godfrey	Tho: Goddard
J ^r Tho: Abney	Brook ^s Bridges	John Lordell
Obad: Sedgwick	Jam ^s Lethbridge	Math ^s Tench
Jam ^s Deane	J ^r W ^m Gore	J ^r John Lope
Gill ^l Heathcote	John Smith	J ^r John Hubbard
	Abram ^l Houblon	J ^r Jam ^s Houblon

Orders confirmed.
General Court.

The proceedings were
Resolved the Gov^r Court to be told that the Petition by
them formerly agreed to, not being thought fitt to be
delivered, It may be proper if they think fitt to empower
the Court of Directors to deliver such other Petition as
they shall think for the Service of the Bank.

Mr Burton to be
discoursed.

Mr Sedgwick and Mr Bridges are desired to discourse
Mr Burton about the £39000 of Mr Duncoub & Mr Brown

State of the Cash.

The Sub-Committee are desired to hasten their Report about the State of the Companies Cash, and particularly of what money should come in the two Months next ensuing.

Smith to pay y^e Money due to the Bank.

Mr W^m Gore is desired to discourse Mr Smith the Goldsmith, and press him to pay in the money due to the Bank.

A Court of Directors at Grocers Hall
the 19th March 1697.
Present

Mr W ^m Seawen Deputy Gov ^r		
Mr John Hubbard	Sam ^l Lethbridge	Abra: Houblon
John Lordell	Gill ^l Heathcote	Mr W ^m Gore
Mr Ja ^m Houblon	Nath: Couch	Theod. Janssen
Thos. Goddard	Brook Bridges	Obad. Sedgwick
Peter Godfrey	John Ward	Henry Smith
Ja ^m DeLac	Mr John Cope	Mr Henry Furness

Orders confirmed.

Credit of 30000. to Flanders.

The Proceedings of last Court were read
A Credit for Flanders being desired for £30000 and the matter thereof fully debated, It is Ordered that the same be complied with Provided that Calls on Joynt Stocks for £30000 be left as a Deposit with the Comp^y to answer the same But however that the Lords Do promise that the Bank shall be paid the same out of the first money that comes into y^e Excheq^r of the £2540000 to be raised by the Fund upon Salt,

A Court of Directors at Grocers Hall
the 24th March 1697.
Present

Mr W ^m Seawen Deputy Gov ^r		
Mr Henry Furness	Mr Tho: Abney	Gill ^l Heathcote
Mr W ^m Gore	Mr John Hubbard	Mr Tho: Abney
John Lordell	John Knight	Henry Smith
Brook Bridges	Mr W ^m Hedges	Abra: Houblon
	Peter Godfrey	

Orders confirmed.

Election of Govern^r?

Ditto of Directors.

Printed Lists.

Notis in Gazette.

New Money & Int^r from
the Exchequer.

Letters from Flanders.

C^o of short Money.Money sent to Excheq^r.Houblon's Old Money
received.Debtors on Discounted
Bills.Charge ag^t Morris.Memorial ab^t Houblon.

To be drawn up.

The proceedings of last Court were read and confirmed
Ordered that Monday the 6th April next be appointed
for the choice of the Govern^r and Deputy Gov^r.

And Tuesday the 7th April for the choice of 24 Directors
And every person is desired to bring his Vote
according to the By-Law and not to send it.

And that Printed Lists of the persons capable to be chosen
shall be ready to be delivered at the Bank on Saturday next

All which shall be inserted in to monrows Gazette.

Ordered that the Committee in waiting do every Week send
to the Excheq^r and receive all the new money as fast as
it comes in belonging to the Bank, And that the Interest
due for the Tallies be demanded and reced every 6th Mon

The Letters from Flanders of the 26th & 29th Instant were read

It is left to S^r W^m Gore and the Committee in waiting to
examine the Acc^{ts} of the severall Collectors short money
and to do therein what they think necessary, and report
their proceedings to the Court

Ordered that the Committee in waiting send up 3 or 4000
to the Excheq^r in such money as they think fitt.

That the Father receive £2000 of Mr Abrath Houblon
in Old money.

The Directors in waiting are desired to send to such
of those who owe money on Discounted Bills as they
think fitt.

Ordered that Thomas Morris the Toller have till this
day Twemight to answer the matter charged on him
by the Court.

Ordered that a Memorial be laid before his Ma^{ty}
of the Banks loss on the Assignees with a Rated Account
drawn out thereof.

Which Mr Abrath Houblon, S^r W^m Gore and
Mr Sedgwick are desired to procure to be drawn for
the purcell of this Court to be delivered.

Quere. Whether these are not the Proceedings of 25 March 1696 as they are
again entered under that date in Pages 118 & 119 next follow?

A Court of Directors at Grocers Hall
the 27th March 1696,
Present

The R^t Hon^{ble} Sr John Houblon Gov^r

- | | | |
|-----------------------------|-----------------------------|----------------|
| John Smith | Chr st Houblon | John Ward |
| Sr Jam ^s Houblon | Sr W ^m Hedges | Tho: Goddard |
| Brook Bridges | Jam ^s Lethbridge | John Lordell |
| Nath: Ceneh | Sr Tho: Stuey | James Deewes |
| Peter Godfrey | Gilb ^t Heallcott | Theod: Jantzen |

Orders confirmed.

Guineas at 22. shill:

Com^{rs} to ord: Acc^{ts} al:
thoromises.

The proceedings of last Court were read
Ordered that Guineas be receed and paid by the Cashiers at 22
Sr W^m Gore, Mr Ward, Mr Ch^rs: Houblon and Mr Heallcott
are appointed a Committee to examine the Acc^{ts} receed from
Flanders relating to the Peninsuls

Mem. The Transactions of the Court 27 March 1696. are
entered again in the next Page but one. and as Pages
118 and 119 are twice entered. The Proceedings in the next
Page seem to be the Minutes of 22 March 1695
especially as what is there Resolved to be laid before the General
Court 24 March 1695 was laid before that Court as
appears by the General Court Book of the said 24 March

A Court of Directors at Grocers Hall
the 5 of Aprile 1696

Present

Mr W^m Scawen Deputy Govern^r

Mr W ^m Gore	Mr Henry Furness	Theod: Janssen
Mr Jam ^s Houblon	Henry Smith	Abra: Houblon
Nathl Couch	Mr John Lane	John Lordell
Gleb ^t Heathcote	Mr Tho: Abney	Brook Bridges
John Ward	Tho: Goddard	Sam ^l Lethbridge
Rob ^t Raworth	Mr W ^m Hedges	Peter Godfrey

Orders confirmed.

Letter from Antwerp.

Debate abt: Remissions.

The proceedings of last Court were read.

A Letter from Antwerp dated the 5th of Aprile was read

Upon a Debate concerning the Remissions. It is Ordered that the Dep^y Govern^r do speak to Mr Chancell^r of the Excheq^r, and acquaint him that (the Bank having heard some other Gent^ls were about the Remissions) They hope no such Agreement will be made without their having notice first thereof having a promise for continuing it another yeare if they think it convenient.

Court for further debate thereon.

Transfer Stopt.

Squibb to have new Money upon his Note.

Bags to the Exchequer.

Direct^rs Salaries.

House for the Bank.

Ordered That a Court be Summoned for a further debate of this matter upon Friday next at 7 in the morning.

Ordered That the Transfer Book be stoppt till the Election of the Court of Directors be over.

Ordered that Mr Squibb have 5 or 600 in new money upon his own Note promising to pay the same in new money at demand.

Ordered that Mr Malbone acquaint the Clerks at the Excheq^r that the Bank will give them Bags for those they have had from them And that the Bank will pay them for what they shall have occasion for hereafter.

Ordered that the Committee in waiting do make up the Account of what is due to the Dep^y Govern^r and Directors that have been chosen since the first Generall Election And also that Warr^{nt} be made out for payment thereof and of the Salaries due to the Court of Directors at Lady Day last.

Ordered that Mr Auditor Bridges and Mr John Smith do provide and Contract for a convenient House (between Tomers Row and Charing Cross) for this Corporation

For receiving and paying of money and to take it for such times as they think convenient, and report their proceedings to this Court.

Debate abt. Dividends adjourned.

The Debate concerning the State of the Corporation and making of Dividends and the Antwerp Act is adjourned till to morrow morning.

Loan on Joynt Stocks.

Ordered that what money remains deposited in the hands of the Excheq^r Tellers be forthwith lent on the Joynt Stocks.

Burtons Proposal.

That the Committee in waiting write to Mr Duntou to knowe the meaning of his Proposal as to his disposing 30, or 40,000 Tallies for new money.

Smiths Bills to be paid.

That the Committee in waiting send to Mr Smith the Goldsmith to pay his Bills in Guineas or good money and not in Notes.

A Court of Directors at Grocers Hall the 2^d of April 1696.

Present

The Rt Hon^{ble} Sr John Houblon Govern^r Sr W^m Scawen Deputy Govern^r

- | | | |
|-----------------------------|-----------------------------|------------------------------|
| Sr Jam ^s Houblon | Brook Bridges | Sr John Cope |
| Peter Godfrey | Sr John Hubbard | Sr Henry Finiers |
| Nath: Ceneh | John Ward | John Sudell |
| John Lordell | Obadi Jedgwick | James Deneu |
| Tho: Goddard | Sr W ^m Gore | Sr W ^m Hedggs |
| John Knight | Abrah ^m Houblon | Gill ^{ts} Heathcott |
| | Jam ^s Lethbridge | |

Orders confirmed.

The proceedings of last foial were read

Com^{rs} to Consult Mr Burton.

Mr Deputy Govern and Mr Knight are appointed a Committee to consult Mr Duntou and to lend the money ordered last foial on such Funds as they shall think best.

New House for y^e Bank.

It is left to Mr Auditor Bridges and Mr Smith to take the House now by them proposed to the foial in Norfolk Street for the use of the Bank on the 30th term, they can.

Quarters Salaries.

The account of the Salaries due to the foial of Directors was laid before this foial and approved and Ordered that Wan^{ts} be made out for the payment thereof.

General Court.

Resolved that the Gen^l Court be informed that the Accounts are ready and the Bank in a good Condition

and that if the Gov^l Court think fitt to appoint some day in May next in order to a Dividend and shall adjourn to that day, tis the opinion of this Court, the Gov^l Court may then make a Dividend.

A Court of Directors at Grocers Hall
the 13th April 1696.
Present

W^m Scawen Deputy Govern^r

John Ward	Obad: Sedgwick	Sam ^e Lettindulor
John Londell	J ^r Hen: Haues	Rob ^t Raworth
Brook Bridges	J ^r W ^m Gore	Peter Godfrey
J ^r Jam ^s Houbton	Tho: Goddard	Nath: Trench
J ^r John Hubbard	Abia: Houbton	Theod Janssen

Orders confirmed.

W^m Burton to be
attended.

The proceedings of last Court were read.

The Court doth desire M^r Auditor Bridges and M^r Sam^e Lettindulor to attend M^r Burton at the Excheq^r and take the true sense of his proposall how he intends to dispose of the Bills at the Excheq^r and the Copped money for the advantage of this Company.

No new Agreement about
Remission without notice
to this Bank.

The Dep^y Gov^r reports that he had spoke to M^r Crancello and that he and J^r Stephen Fox had promised that no agreement should be made with any others about the Remission without notice first given to the Bank, the further debate whereof is respited till the next Court.

Officers Salaries.

Ordered J^r W^m Gore and M^r Trench do pay such Officers their Salaries who have no account of short money, and also settle the account with M^r Moverell the Teller, And

Moverell discharged.

M^r Speed being called in was ordered to discharge him forthwith out of the Companys Service.

Sett^l of Short Money.

And the same Gent^l are desired to settle the account of the other Tellers short money, and make such deduction out of their Salaries as they shall think fitt.

Bony's Sort. to be sett^l up.

Ordered that the Security taken from M^r Sam^e Bony the Teller be delivered to M^r Speed in order to be delivered up to him allowing the money that is found that.

Rigby to pay his Debt.

The Court desire M^r Ward to speak to J^r Alex^r Rigby and tell him that the Court desires him to pay in the principall and Interest due on the Program Yards.

Indemnification to ~
Trustees sealed.

Ordered that the Justices now read to indemnify the
Trustees for the Bank pass under the Common Seal and be
delivered them.

Sub. Couprivate for: to
be demanded.

The Committee in waiting are desired to demand the Interest
due on private Securities as soon as they can according to
the List now produced.

A Court of Directors at Grocers Hall
the 16 of April 1696.
Present

The R^t Hon^{ble} Sr John Houblon Govern^r

Sr Wm Gore	Theod: Janssen	Sam Lethoulier
Abra Houblon	Sr Wm Hedgoc	Jam Deneu
Sr John Hubbard	Sr Jam Houblon	John Ward
Obad: Sedgwick	Peter Godfrey	Nath: Touch
Gilb ^t Heathcott	Tho: Goddard	John Lordell

Orders confirmed.
proposal to part: abt
Salt fund.

The proceedings of last Court were read,
Resolved that wth the Opinion of this Court that a
Proposall be made to the Parliam^t That this Company is
ready to advance the £ 2504000 to be raised upon the Salt
fund, Provided it be upon such termes as are reasonable
for them to accept.

A Court of Directors at Grocers Hall,
the 17 of April 1696.
Present

The R^t Hon^{ble} Sr John Houblon Govern^r
Sr Wm Seawen Deputy Govern^r

Rob ^t Raworth	Gilb ^t Heathcott	Sr Wm Hedgoc
Brook Bridges	Theod: Janssen	Sam Lethoulier
John Knight	Henry Smith	Sr John Hubbard
Sr John Lope	Jam Deneu	Nath ^l Touch
Tho: Goddard	John Lordell	Sr Henry Furnose
Peter Godfrey	Sr Jam Houblon	

Orders Confirmed.
Deputy
Governor sworn.

The proceedings of last Court were read,
This Court of the Seventh Instant having duly
chosen and continued the R^t Hon^{ble} Sr John Houblon Govern^r
and Sr Wm Seawen Deputy Govern^r of this Comp^y for this present
years The said Govern^r took the severall Oaths appointed by

Letter from Antwerp
Memor: ab: Remises.

Directions to Cashiers.

The Charter before the said J^r W^m Scawen as preceding
Depty Govern And afterwards the said Depty took the Oaths
of his said Office before the said Govern according to y^e the
The Letters from Antwerp Dated y^e 16th and 19th of Aprile
were read And the Court proceeding on debate of the
Remittances Did appoint J^r John Hubbard Nath: Couch
J^r W^m Hedges and W^r Abrahm Houbton a Committee to draw
up a Memoriall in order to its being laid before his Ma^{ty}
Showing the Grievances and Losses of the Bank by the Remises
Ordered That it be left to W^r Ward and W^r Abrahm Houbton
to give such Directions to the Cashiers as to their receiving
money as shall seem most for the Banks Interest.

A Court of Directors at Grocers Hall
the 10th Aprile 1696.

Present

J^r W^m Scawen Depty Govern

J ^r W ^m Gore	J ^r J ^r Heathcote	John Lordell
J ^r Jam ^s Houbton	J ^r John Hubbard	Brook Bridges
Rob ^t Raworth	J ^r Henry Furness	Henry Smith
J ^r W ^m Hedges	John Ward	Obad: Sedgwick
Peter Godfrey	Abrahm Houbton	Tho: Goddard
	Sam ^l Lethbrouer	

Orders confirmed.

Directors sworn.

7.½ ct Interest.

Clauses in Land Bank
Bill.

Clauses ag^t Exporting
another Bank.

The proceedings of last Court were read,
J^r Jam^s Houbton, J^r W^m Gore, J^r Henry Furness and
Obad: Sedgwick formerly chosen Directors now took the
appointed Oaths.

Ordered That no Member of this Court shall propose on
behalf of the Bank to accept any less Interest than 7
½ cent without leave of this Court.

Eight Clauses prepared to be inserted into the Land Bank
Bill were read and approved.

The Clauses against Exporting any other Bank being
read and debated, It is Ordered the said Clause or some
other to that effect be delivered with the rest of the Clauses
to J^r Herbert Crofts to be by him presented to the House
when he shall be advised by the fittest time.