

A Court of Directors at Grocers Hall
the 20 of Aprile 1696

Present

Mr Wm Seawen Deputy Govern^r

- | | | |
|----------------|----------------|-----------------------------|
| Mr Wm Gore | Mr John Spe | John Knight |
| Mr Jam Houlton | Mr Jam Houlton | Henry Cornish |
| John Smith | Mr John Huban | Mr Wm Hedges |
| John Ladell | Brook Bridges | John Ward |
| Sam Lethicourt | Peter Godfrey | Gill ^t Heathcote |

Orders confirmed.

Mr Smith sworn.

Gov^t Court adjourned.

Speed may pay away
Guineas.

400. Guineas to Cornish.

Addition to Com^o for
fitting up the House.

Com^o of the State of y^e House
at Antwerp.

Loan upon Funds.

Money to be sorted.

Foreign Letters.

Com^o to prepare Clauses to
be proposed to y^e Par^t.

The proceedings of last Court were read,
Mr John Smith now took the Oaths as a Director of this Corp^y,

Ordered, the Gov^t Court be dissolved if they please to —
adjourn till Wednesday next at 10 in case this Court should
then have occasion to consult them.

That Mr Speed be at liberty to pay away 10, 20, or 30 —
Guineas to such persons who keep their Cash here at his
discretion.

That Mr Cornish have 400 Guineas upon his Note to —
pay the same in Guineas.

Mr John Knight is added to the Committee for fitting —
up the House in Norfolk Street.

Ordered that Wednesday Seavenight be appointed for —
taking into Consideration the State and affairs of the
House at Antwerp.

Ordered that the money remaining in the Excheq^r and the
rest money in the Great Chest be forthwith lent upon such
Funds as Mr Auditor Bridges and Mr Knight upon consulting
Mr Buntou shall see fit.

And that the Committee in waiting do cause all the money
to be sorted out of hand.

The Foreign Letters were read.

Ordered that Mr Goddard, Mr Heathcote, Mr Sedgwick —
Mr Jam Houlton, Mr Auditor Bridges, Mr John Huban —
Mr Ward, Mr Wm Gore, Mr Janssen and Mr Ladell be
appointed a Committee to consider of and prepare such Clauses
as may be convenient for the Service of this Corporation to —
be proposed to the Parliament.

200. Guineas for Admirall
Alliouds.

Ordered That Mr Speed pay 200 Guineas for Admirall
Alliouds use as desired.

Bank Bills or Guineas
for new Money.

Ordered That it be left to Mr Speeds Direction, by Direction
of the Com^{rs} in waiting to deliver out Bank: Bills for new money
or Guineas.

Elortion of Servants.

Ordered That on Thursday come Seavennight in the
morning at Seven be appointed a Court of Directors for choosing
the Ser^{vs} of this Comp^{ty}, And that a List be made out of all
their names their Salaries and employ^{ts} against that time.

A Court of Directors at Grocers Hall
the 22^d of Aprile 1696.

Present

The Rth hono^{ble} Sr John Houbton Govern^r

Sr Tho: Abney	Peter Godfrey	Rob ^t Raworth
Sr Wm Gore	Sr Jan ^{es} Houbton	John Lodell
Abram Houbton	Sr Wm Hedges	Jan ^{es} Deneu
Sam ^{uel} Lethoulter	Theod: Janssen	John Ward
Gill ^{bert} Heathcott	John Knight	Obad: Sedgwick

Orders confirmed.

20000. credit to Lord
Ranelagh.

The proceedings of last Court were read

The Carle of Ranelagh having done a credit for
Ranelagh for £40000 by this post, the matter was fully
debated, and the Question thereupon being putt It was
Resolved that the said credit be completed with as far as
£20000, and to accept of Tallies for that Sum^{me} on the Wines
Uniegon &c^t, Mr Bank: Durlon having promised to see that
£10000 in Gold be paid into the Bank for so much in the
said Tallies.

A Court of Directors at Grocers Hall
the 23^d Aprile 1696.

Present

Sr Wm Scawen Deputy Govern^r

Sr John Lope	Sr Wm Gore	John Lodell
Abram Houbton	Sr Henry Furnere	Tho: Goddard
Henry Conish	Sr Tho: Abney	John Knight
Obad: Sedgwick	John Smith	Gill ^{bert} Heathcott
Brook Bridges	Sr Wm Hedges	Sam ^{uel} Lethoulter

Orders confirmed.

The proceedings of last Court were read

Person requests payment of a lost Note.

Mr John Pearson being Entitled to a Bank Note dated the 4th of March last for £9:2:6 payable to John Cock at demand, and having lost the Note prays the said money may be paid him upon Security of himself and one W^m Burnham a Solicitor at Wapping.

To be paid in 6 Months or less.

Ordered that the value of the said Note be paid in 6th Month time from hence in case the said Note does not appear in that space, and upon his giving Security to the satisfaction of this Court.

No lost Note to be paid in less than 6 Months.

And that henceforward in all cases when any Bank Bill or Running Note is lost, the same shall not be paid in less than 6 Months time from the time of application made, and then not without very good Security.

Letter in behalf of Holt being Solicitor.

A Letter was read Dated the 31th of March last signed by severall Members of this Corporation In behalfe of Mr Richard Holt, whom they recommended to be employed, as a Solicitor in the Service of this Corp^y; But upon Debate thereupon the Court are of opinion that they have no occasion for a Solicitor at present, the rather for that the Business of the Parham is near over, And thereupon the Committee in waiting are desired to give him a civile Answer to that effect.

Memorial to His Majesty.

The Draught of a Memoriall to be laid before his Ma^{ty} was now read as the same had been prepared by the Committee for that purpose, and after some alterations made by the Court it was ordered the same be fairly engrossed, And that the Deputy, Sr Jam^s Houlton, Sr W^m Gore, Mr Sedgwick, Sr Hen: Franese, Mr Ward, and Mr Lealhoth do write on his Ma^{ty} with the same.

A Court of Directors at Grocers Hall -
the 27th of April 1696

- Present
- | | | |
|--|--------------------------|-----------------------------|
| The R ^{ts} hono ^{ble} Sr W ^m Gore | Sr Hen: Franese | Sam ^l Leithwicke |
| Obad. Sedgwick | Sr W ^m Hedges | Brook Bridges |
| Sr John Lope | Rob ^t Raworth | John Ladell |

Theod: Janssen Peter Godfrey John Ward
Abrah: Houblon

Orders confirmed.

Memor: presented to His
Majestie.

Charge & Exp^{ts} of Drawing
& redrawing 100,000.

Debate about it.

The proceedings of last Court were read
Report was made that the Memoriall ordered by the
last Court had been presented and read to his Ma^{ty},
The Lords of the Treary desiring to be informed what
the Charge would be to the King in bearing the losse
of drawing and redrawing £100000 for supply of the
Army in Flanders - And if the Bank is willing to
undertake the same.

Upon Debate thereof is the opinion of this Court, that
they are not able to compute the losse by reason of
uncertainty of the Exchange, it falling every post.
Nor can this Court resolve to undertake it, till they
can first be certainly assured that the Bank can be
furnished by their Lord^{ts} punctually in two Months
time, with money to answer the Bills which shall be
drawne upon them.

A Court of Directors at Grocers Hall
the 20th April 1696

Present

The R^{ts} Hon^{ble} Sr John Houblon Gov^r
Sr Wm Saven Deputy Govern^r

Sr John Hubbard	Jam ^s Denow	Gilb ^t Heathcote
Theod: Goddard	Sr Wm Gore	Sr John Pope
Jam ^s Lellicent	Henry Pouch	Obad: Sedgwick
Rob ^t Raworth	Sr Henry Fynore	John Londell
Sr Jam ^s Houblon	John Smith	Abrah ^m Houblon
Brook ^s Bridger	Theod: Janssen	John Ward
	Sr Wm Hedger	

Orders confirmed.

Credit of 100,000. for
Flanders.

The proceedings of this Court were read
A Credit being desired by the Lords of the Treary for
Flanders for £100000, Resolved the Lords be acquainted
the Bank will give Order for part of the Cred^t to night
and the rest shall be furnished as soon as possible.

A Court of Directors at Grocers Hall
the 29th April 1696
Present

- | | | |
|--|------------------------------|-----------------------------|
| The R ^l Hon ^{ble} Sr John Houblon Gov ^r | | |
| Sr Wm. Fore | Sam ^l Lelidoulser | Theod: Jansen |
| Abram Houblon | John: Knight | Sr Hen: France |
| Obad: Sedgwick | Sr John Hubbard | John Lordell |
| Sr John Cope | Sr Jam ^s Houblon | John Ward |
| Rob ^t Raworth | Tho: Goddard | Gilb ^t Heathcott |

Orders confirmed.

The proceedings of last Court were read.

L^{ds} of Treary to be attendd.

The Lords of the Treary desiring to be attended too night at Kensington.

Court to be acquainted wth their Proposals.

Resolved if the Lords make any new proposals to the Committee to night, this Court be acquainted therewith before any answer be given by the said Committee.

Minutes desired to be Entrod in y^e Treary Books.

As to the furnishing the sume of £12000 for y^e Army in Flanders, the Court resolved to desire the Lords of the Treary to enter in their Books the minute following viz^t

The Directors of the Bank of England being called in have promised the Lords of the Treary ~~have promised~~ to do all they can to furnish Mr Hill with one Million of Guidders and they are to have delivered to them as a Depoite £12000 in Tallies and Orders on Wines Vinegar and Tobacco - And the Lords of y^e Treary do promise that the full amount of the said One Million of Guidders shall be paid to the Bank of England precisely at 2 Month according to the course of Exchange at the same time wth y^e monies are paid to Mr Hill, And he shall then adjust the price of the Exchange, and certifie the same under his hand to the Lords of the Treary; and also a Duplicate thereof to the Bank of England, And the Bank are to be allowed all Inced^t charges accruing thereupon, wth the said Tallies are to be returned to the Excheq^r And the Bank is to receive no more of the said £12000 then in proportion to what the Bank shall furnish of the said Million of Guidders for the use of the Army in Flanders.

Consent to Agree with
of the Treasury.

And if the Lords shall rather desire the Bank to fix a certain Rate for the Exchange, the Committee are empowered to agree for 9 Guilders, and if occasion be to exceed 5 Shivers.

Met afterwards on the 29th Instant, the Lords of the Treasury at Kensington (the King being present) declared the King was willing to take the said money upon Act according to the said Minutes.

A Court of Directors at Grocers Hall
the 4th of May 1696.

Present

The R^t Hon^{ble} Sr John Houblon Govern^r

Sr John Hubbard	Obad: Sedgwick	Abrah ^m Houblon
Sr Wm Gore	Sr Jam ^s Houblon	Jam ^s Devere
Sr John Cope	Sr Theod: Janssen	Sr Tho: Abney
Sr Henry Hauere	Tho: Goddard	John Ward
Sr Tom ^s Hedger	John Smith	Rob ^t Raworth
Sam ^l Lethbriden	Brook Bridges	Peter Godfrey
	John Lorde	

Orders confirmed.

Debts abt 20000. for
Flanders adjourned.

The proceedings of last Court were read
The Lords of the Treasury desiring to be furnished 20000 for Flanders, the debate thereof is adjourned till to morrow morning, and Mr Burlon and Ch^r Knight to be furnished in the meantime.

Stampers 40.

Ordered that Ch^r Stampers 40 formerly Lentred and told be received into the Bank

Gambriore's Stock

That the Society acquaint Ch^r Lovers the Bank cannot stop the transferring the Stock of M^r Gambriore.

List of the Officers.

That a list of the Officers and their Salaries be given to each Member of y^e Court of Directors & to Mr Speed & Mr Mercer.

House at Norfolk Street.

The settling of the House at Norfolk Street to be considered of next Wednesday come 7 night.

Tellers to be inspected.

Ch^r Speed is desired very carefully to inspect y^e transactions of y^e Tellers, that no fraud may be putt upon the Bank.

A Court of Directors at Grocers Hall
the 5th May 1696.

Present

Sr W^m Scawen Deputy Govern^r

Sr W ^m Gore	Jam ^e Lethbridge	Rob ^t Raworth
Sr John Hubbard	Jam ^e Denew	John Smith
Tho: Goddard	S ^r Theod: Janssen	John Lorde
Henry Smith	Abrah ^m Houbton	Sr John Cope
Sr Jam ^e Houbton	Sr W ^m Hedges	Obad: Sedgwick

Orders confirmed.

The proceedings of last Court were read.

Credit of 20000. for fland^r

The Debate of furnishing a Cred^t for flanders of 20000 was reassum'd.

Com^{rs} to discourse M^r Burton abt it.

Ordered it to be left to Sr W^m Gore, Mr Sedgwick, and Mr Lorde to discourse M^r Burton of what assurance he can give y^e Bank of having the said £20000, and if they can be satisfied the Bank may safely depend thereon.

Bank will furnish it.

Resolved the Bank will furnish the said £20000 Credit.

Satisfied for loss by com^{rs}.

Ordered the Lords be press'd to declare what satisfaction they intend the Bank for their loss by the Roulers.

Tallies demandd.

That the Tallies be demandd for the £20000, and also the other £10000 remainder of the £20000 formerly furnish'd.

Gambiers stock.

And that the Lords be requir'd the Bank cannot stop Mr Gambiers transferring.

A Court of Directors at Grocers Hall
the 6th May 1696.

Present

Sr W^m Scawen Deputy Govern^r

Sr W ^m Gore	Sr Tho: Abney	Sr Jam ^e Houbton
Sr John Hubbard	Obad: Sedgwick	Sr W ^m Hedges
Rob ^t Raworth	John Ward	John Lorde
Sr John Cope	Abrah ^m Houbton	Gilb ^t Heathcote
John Smith	Tho: Goddard	Jam ^e Lethbridge
	Jam ^e Denew	

Orders confirmed.

The proceedings of last Court were read.

Tallies for 102000, &c.

Ordered the Tallies for £102000 odd hundred pounds to be taken from Mr Abbott forthwith by Mr Malbone, and that he be demed to give his note for the remaining 17000 odd hundred pounds in Tallies so soon as they are struck

Comrs to discourse Mr Burton & Mr Poles.

Ordered that Sr Theod. Jansson, Mr Abrahm Houbton and Mr Sedgwick, discourse Mr Burton, and Mr Poles about the new money reced by them for Acc^t of Bank and by them diverted to other uses.

Weekly Course of Comers.

The Selling the Comrs of the Comtee for the week is referred to Mr Ward, and Mr Sam Lethbridge.

Treasury to be attended about yr deficiency.

That the Comtee to attend the Treary, be summoned to go upon Friday next about the Deficiency, of the £100000 for the yeare ending the last of this month.

A Court of Directors at Grocers Hall
the 7th May 1696.
Present

- | | | |
|--------------------------|-----------------|----------------|
| Peter Godfrey | John Smith | Sr Jam Houbton |
| Sr John Cops | Sr John Hubbard | Tho: Goddard |
| Rob ^t Raworth | Sam Lethbridge | Sr Wm Gore |
| John Lordee | Sr Hon. Fumoso | Obad. Sedgwick |
| Henry Cornth | Sr Tho: Abney | John Knight |
| | James Deneco | |

Orders confirmed.

The proceedings of last Court were read.

Mr W. G. Godsmiths.

Sr Wm Gore, Mr Lethbridge, and Mr Lordee are demed to meet every afternoon at 4 to settle the ctcs with the Godsmiths.

Tallies p^d. to sundry persons as Cash.

Ordered that Mr Smith have £500, Sr Wm Gore 300, Mr Gulston friend £300 and John Paris £50.

That about £600, be paid to the Orphans, about 400 to Mr Williams, and £475 to Mr Lamb.

That Mr Sam Lock have £1000 in Tallies.

A Court of Directors at Grocers Hall
the 8th of May 1696
in the Morning

Present

Mr Wm Scawen Deputy Govern^r

John Ward	Henry Cornish	Peter Godfrey
John Smith	Obad: Sedgwick	John Lodell
Mr John Cope	Mr Wm Gore	Mr Jam ^s Houlton
Robert Raworth	Mr John Hubbard	Mr Wm Hedger
Mr Hen: Finere	Gill ^d Heathcott	

Orders confirm'd.

Money p^d on Mornings
Bills of Exchange^s afternoons.

The proceedings of last Court were read
Ordered that for the future money shall be paid at
the Bank in the mornings and Bills and Notes changed
in the Afternoons.

General Court.

That a Gen^l Court be Summoned to meet on Wednesday
next the 13th Instant at 11 of the Clock in y^e Morning
and that notice be given thereof according to Custom.

400. Guin^{ts} to W^m: Devon.
102. to S^r: Edw^d: Waldoe.

That the Duke of Devonshire have 400 Guineas
and S^r Edward Waldoe 102.

A Court of Directors at Grocers Hall
the 15th of May 1696.
in the Afternoon

Present

Mr Wm Scawen Deputy Govern^r

Mr John Cope	John Ward	Jam ^s Denew
Mr John Hubbard	John Lodell	Jam ^s Lethbridge
John Smith	Gill ^d Heathcott	Nath: Tench
Rob ^t : Raworth	Tho: Goddard	Abrah ^m : Houlton
Obad: Sedgwick	Brook Bridges	Peter Godfrey
	Henry Cornish	

Orders confirm'd.

For: Bills of Exchange.

The proceedings of last Court were read
Resolved that the Bank will take care of the
paym^t of the Foreign Bills of Exchange of such who
keep thon^r Cash here having sufficient assets in y^e Bank
to answer the same.

Cash to sundrys.

Ordered that Mr Wootton the Goldsmith have £1000 -
 Mr Keck 300 -
 Mr Jackson 200 -
 Mr Diller 100 -
 (Jam^r Futt 100 -
 Mr Chambers for Mr Harvey, . . . 200 -
 Mr Hoar what Mr Raworth shall direct 500 -

A Court of Directors at Grocers Hall
 the 11th May 1696.

Present

The R^t Hon^{ble} ^{etc} Sr John Houblon Govern^r
 Sr W^m Scawen Deputy Govern^r

Sr John Hubbard	Peter Godfrey	Sr Jam ^r Houblon
John Ward	Brook Bridges	Abram Houblon
Rob ^t Raworth	Sr W ^m Hedges	Sr Theod ^r Janssen
Obad: Sedgwick	Jes ^s Heathcott	Tho: Goddard
John Lordell	Sam ^l Lethbridge	Jam ^r Deneo
	Sr W ^m Gore	

Orders confirmed.

The proceedings of last Court were read

Transfers in afternoons.

Ordered that from henceforth Transfers of Stock be made in afternoons.

A Court of Directors at Grocers Hall
 the 12th May 1696

Present

Sr W^m Scawen Deputy Govern^r

Sr Henry Finiere	Tho: Goddard	Sr Jam ^r Houblon
Jes ^s Heathcott	Sr Tho: Abney	John Lordell
Sr John Cape	Rob ^t Raworth	Sam ^l Lethbridge
Obad: Sedgwick	Brook Bridges	Sr W ^m Hedges
Sr John Hubbard	Sr W ^m Gore	Jam ^r Deneo
Henry Cornish	John Ward	Peter Godfrey

Orders confirmed.

The proceedings of last Court were read

Proposals to the Govern^r Court. Resolved to propose to the Gen^l Court

That this Court have alwayes used to consult them and have now Summoned them for that end,

That by reason not above £400000 is as yet Coyued which is not sufficient for mens common necessities, a greater demand is at this time made on the Bank than is possible to be answered by the money already coyued.

That the Directors have alwayes done all they can to increase the Credit of the Bank by keeping great Cashes here, and that tis hoped all the Members will do the like,

That if any person be under any incasyness for want of his money, the Bank is ready to give such person good Tallies for the same.

A Court of Directors at Grocers Hall the 14th May 1696

Present S^r W^m Fenwen Dep^y Gov^r

- | | | |
|------------------------------------|-------------------------------|-----------------------------|
| S ^r W ^m Gore | Abram Houblon | S ^r John Hubbard |
| Gib ^l Heathcott | Tho: Goddard | Rob ^t Raworth |
| John Ward | S ^r Theod: Janssen | Brook Bridges |
| James Deneu | S ^r Hen: Fransse | |

Orders confirmed.

Hours for business in this Hall.

The proceedings of last Court were read Ordered that the hours for business in the Hall shall begin daily at 9 in the morning and continue till 12, and in the afternoon from 2 till 5, and that notice thereof be sett up in the Hall and at the Gate,

A Court of Directors at Grocers Hall the 15th May 1696

Present

- | | | |
|---|------------------------------|------------------------------|
| The R ^o hon ^{ble} S ^r John Houblon Govern ^r | | |
| S ^r John Hubbard | James Deneu | Abram Houblon |
| Gib ^l Heathcott | James Lettoulisier | Peter Godfrey |
| John Ward | S ^r Henry Fransse | S ^r James Houblon |

Obad. Sedgwick Rob^t Raworth S^r Tho: Atkyns
Henry Smith S^r W^m Gore

Orders confirmed.

Bateman's Bill demand^d
by M^r: Chambers's Man.

S^d Bill belongs to Orphans
Fund.

The proceedings of last Court were read
A Foreign Bill of £ 100 drawn on M^r Speed by —
M^r James Bateman being now demanded by M^r Chambers
man /

Ordered, that he be told the Bill belongs to the
Orphans Fund, and that the Bank is ready to pay the
said Bill either in a Bank note, or in notes upon the
Orphans Fund to that value.

A Court of Directors at Grocers Hall
the 16 May 1696

Present

The R^t Hon^{ble} S^r John Houblon Govern^r
S^r W^m Scawen Deputy Govern^r

S^r John Hubbard Tho: Goddard Peter Godfrey
S^r W^m Gore Obad: Sedgwick Jam^s Denew
Gib^t Heathcott John Lordell John Lordell
Rob^t Raworth Sam^l Lettisulker S^r Hen: Hauere
Abrah^m Houblon, S^r Jam^s Houblon

Orders confirmed.

Outland Bills of Exch^g

The proceedings of last Court were read
All who keep their Cash in the Bank of England
are desired to bring in all their outland Bills of Exch^g,
into the Bank when due to be receed, And the Bank
will take care that their Outland Bills drawn upon —
them shall be paid to Satisfaction.

God: Bills of those who furnish^t
5 Million of Guilders.

Ordered that particular care be taken of those Gent^l
who have money drawn on them to furnish the last
Million of Guilders or any other former Sum, or have
given bills to pay any part of it here, That provision
be made to answer their foreign Bills to Satisfaction.

Servants chosen.

All the Servants in the House are chosen by the
Ballott to continue in their places during pleasure.

A Court of Directors at Grocers Hall
the 19th of May 1696,
Present

The R^t Hon^{ble} J^r John Houblon Govern^r
J^r W^m Seawen Depty Govern^r

J ^r Theod. Jaussen	Tho. Goddard	John Lordell
J ^r Henry Finnese	Gill ^l Heathcott	J ^r John Hubbard
John Ward	Sam ^e Lethbrieger	Jam ^s Denew
Rob ^t Raworth	Obad. Sedgwick	J ^r W ^m Hedges
Abra: Houblon	Peter Godfrey	J ^r Jam ^s Houblon
J ^r Tho. Abney	John Knight	

Orders confirmed.

The proceedings of last Court were read

Bateman's Bill demanded
by Chambers, to be paid.

Ordered that the Bill of £ 860 drawn by M^r Jam^s Bateman, and demanded by M^r Chambers be paid.

A Court of Directors at Grocers Hall
the 20th of May 1696
Present

J^r W^m Seawen Depty Govern^r

J ^r John Cope	Abra: Houblon	Obad. Sedgwick
J ^r Hen ^r Finnese	John Knight	J ^r W ^m Hedges
Brook Bridges	J ^r W ^m Gore	Jam ^s Denew
Gill ^l Heathcott	Hen ^r Cornith	John Lordell
Tho. Goddard	Peter Godfrey	Sam ^e Lethbrieger
J ^r Tho. Abney	J ^r John Hubbard	Rob ^t Raworth

Orders confirmed.

The proceedings of last Court were read.

Direct^r's deposit 40. each.

Ordered that each member of the Court of Directors deposit 40 in the hands of M^r Walder, and in case he appear at such Courts of Directors as shall be summoned within an hour after the time mentioned in the summons he shall receive 20.

It to be attended about
Duncomb's arrearing B^{ills}.

That the Lords be attended as to their procuring M^r Duncomb to accept of Bank Notes payable to himself in paym^t for what money is paid into the Bank.

It is desired to keep care
of their Bank Bills.

That it be published that all persons are desired to keep in a Book apart the Numbers and Dates of their Bank Bills for fear any of them should happen to be lost.

A Court of Directors at Grocers Hall
the 23 of May 1696

Present

Mr W^m Scawen Dep^{ty} Govern^r

Mr Jam ^s Houblon	Abra ^m Houblon	Tho: Goddard
Mr W ^m Gore	Mr John Huband	Peter Godfrey
Mr Theod: Janssen	John Lordee	Sam ^l Lethoulter
John Ward	Obad: Sedgwick	Jam ^s Deneau
Gilb ^t Heathcott	Mr Henry Franse	/

Orders confirmed.

Gou^l Court.

20. of C^t to be borrowed
of the Members for 6. Mo^s
at 3. of C^t

those who lend Guineas
to have 6. of C^t

referred to next Court.

The proceedings of last Court were read

Ordered that a Gou^l Court be Summoned to meet on
Wednesday next at 10. of the Clock in the morning —
and that notice thereof be published as usual.

It is the opinion of this Court that 20 of C^t be
borrowed of the Members of this Corporation at Interest
for 6 Month at 3 of C^t.

And that such who will lend Guineas or passable
mony for 6 Month shall have 6 of C^t Interest.

Both w^{ch} matters are referred to Consideration of next
Court.

A Court of Directors at Grocers Hall
the 26 May 1696

Present

The Rth Hon^{ble} Mr John Houblon Govern^r
Mr W^m Scawen Dep^{ty} Govern^r

John Ward	Mr Tho: Abney	John Lordee
Gilb ^t Heathcott	Obad: Sedgwick	Rob ^t Raworth
Peter Godfrey	Mr Hen. Franse	Sam ^l Lethoulter
Abra ^m Houblon	Tho: Goddard	Mr John Huband
Mr Jam ^s Houblon	Broad Bridges	John Knight
Mr W ^m Gore	Mr John Cope	

Orders confirmed.

Debate of borrowing 20.
of C^t adjourned.

The proceedings of last Court were read

The Debate of borrowing 20 of C^t of 4 Members
of the Bank is adjourned till to morrow 7 night

Directors Notes Discounted.

Ordered that M^r Huguelan M^r Medina M^r Duhee
M^r Seignoret and all others who have taken Notes
from the particular Directors may discount those Notes
with the Bank taking Bank Notes for the paym^t thereof.

List of Gov: Bills.

All who keep their Cash in the Bank are desired
to bring in forthwith a List of all the Foreign Bills
they have which will be due before the 1st of July next.

A Court of Directors at Grocers Hall
the 30th May 1696

Present

The R^{ts} Hon^{ble} Sr John Houblon Gov^r
Sr Wm Scawen Dep^{ty} Govern^r

Henry Crumh	Sr John Cope	Sr Jam ^s Houblon
Sr John Hubbard	Jam ^s Deneu	Jam ^s Lettsoulter
John Lordell	Tho: Goddard	Rob ^t Raworth
John Ward	Gilb ^t Heathcott	Sr Wm Gore
John Knight	Obad. Sedgwick	Sr Theod: Jansson

Orders confirmed.

The proceedings of last Court were read.

Protest of Gov: Bills.

Sr John Hubbard, Sr Jam^s Houblon, Sr Theod: Jansson,
Sr Wm Gore, M^r Sedgwick, M^r Raworth, M^r Knight,
M^r Goddard, and M^r Heathcott are appointed a Committee
to attend the Lords Justices to desire them to recommend
it to the publick Notaries not to protest such Foreign
Bills as are not mentioned to be paid in specie, where
paym^t is tendered in good Notes or other sufficient Securities.

A Court of Directors at Grocers Hall
the 4th June 1696

Present

The R^{ts} Hon^{ble} Sr John Houblon Gov^r

Sr John Hubbard	Sr Henry Finesse	Henry Crumh
Sr Wm Hedges	Tho: Goddard	Jam ^s Lettsoulter
Obad: Sedgwick	Sr Jam ^s Houblon	Sr John Cope
Jam ^s Deneu	Rob ^t Raworth	John Lordell
Abram ^h Houblon	John Ward	Sr Tho: Abney
John Knight	Sr Theod: Jansson	

Orders confirmed.

3. a day Int. on 10000.
Bills from 10th June.

To be published.

Gen^l. Court ab^t. borrowing
20. of cont.

Credit of 100,000. to the
Treasury.

whom to be paid

The proceedings of last Court were read
Ordered that from and after the 10th June instant 3^d
a day be allowed for 6 Month upon all Sealed Bank bills

And that the same be published,
That a Gen^l Court be summoned to meet on Wednesday
next, and that they be acquainted that for y^e preventing
his calling in of the 40th of Cent, the Court of Directors
think fitt to propose to their approbation y^e borrowing
20th of Cent of all the members for 6 Month at 6th of Cent, —
£10 whereof to be paid in the 10th July next, and £10, on
10th August next, and such members as will may pay
in the whole 20th of Cent at once and have Interest from
the day they pay it in.

Ordered that a Credit of £100000 be furnished to
the Treasury on such termes as this Court shall approve,
Provided they assure the Bank of receiving £50000 in
14 days and £50000 more by the first of July next for
the £100000 last lent.

And that the £100000 now to be lent shall be
positively paid by the last of July next

A Court of Directors at Grocers Hall,
the 5th of June 1696
Present

Mr John Ope	Mr John Hubbard	Mr Wm Hedges
John Knight	Mr Theod. Jansen	Obad. Sedgwick
Mr Tho: Atney	Mr Wm Gore	Geor ^g Heathcott
Henry Smith	Rob ^t Raworth	Sam ^l Lethbridge
John Lordele	Abra: Houbton	Tho: Goddard
	Sam ^l Devere	

Orders confirmed.

Come to consult Council ab^t.
borrowing 20. of Ct.

The proceedings of last Court were read
Ordered that Council be consulted whether y^e Bank
can legally borrow £20th of Cent of their own members at
Interest, and Mr James Houbton, Mr John Hubbard,
Mr Heathcott, Mr Sedgwick and Mr Raworth are appointed
a committee for that purpose, and to take such Council as
they think fitt.

Prideaux's affairs.

Left to the Court in waiting to deal in Mr Prideaux's affairs as they think fitt.

A Court of Directors at Grocers Hall the 6th June 1696

Present

- Sr W^m Scawen Dep^{ty} Govern^r
- Sr W^m Hedger Tho: Goddard Sr Theod: Janssen
- Jam^s Denico Sr Hen: Furnese Sr W^m Gore
- Rob^t Raworth Obad: Sedgwick John Ward
- Gilb^t Heathcote Abrah^m Houbton John Knight
- Sr Tho: Atney Sr John Cope

Orders confirmed.

The proceedings of last Court were read.

Bateman wrote to, to continue at Antwerp.

Ordered that Mr Bateman be wrote to & encouraged to continue at Antwerp with promises to be considered to his own satisfaction.

Agroon^t wth the Treas^r desired to be minutes.

That application be made to the Treas^r to Minde^r of Agree^m made last night for Remitt^{ing} of last £100000.

Debate abt^t Bills of Exch^g adjourned.

The Debate concerning the method of paying Bills of Exchange is adjourned to a further time.

A Court of Directors at Grocers Hall the 9th June 1696

Present

- The R^{ty} Hon^{ble} Sr John Houbton Govern^r
- Sr W^m Scawen Dep^{ty} Govern^r

- Sr W^m Hedger Rob^t Raworth Sr Theod: Janssen
- John Tordele Sr John Cope Sam^l Lethbridge
- Brook Bridges John Ward Peter Godfrey
- Jam^s Denico Obad: Sedgwick Henry Smith
- Gilb^t Heathcote Sr W^m Gore Sr John Hubbard
- Abrah^m Houbton

Orders confirmed.

The proceedings of last Court were read.

Direct^r & Secy enjoyned Seriosy.

Each member present is enjoyned by the Oath taken to the Company to keep Secrett all matters transacted in this Court, and the Secretary, is enjoyned of like.

Comds to attend the Treasury.

Days for paym^t of the 20. of C^t altered.

Forms of y^e Notes for the 20. of C^t

Ordered That a Committee be appointed to attend the Treary, to prop^t the paym^t of the money promised y^e Bank,

Ordered that the days for paying in the 20 p^{er} cent at 2 paym^ts formerly ordered be altered to the 30 June instant and the 20th July next.

The forms of the Bank notes for the 20 p^{er} cent was agreed on, and to be signed by 2 of the partners and Euted by Mr Mercer.

A Court of Directors at Grocers Hall
the 19th June 1696
Present

- | | | |
|--------------------------------|-------------------------------------|----------------------------|
| Mr R ^o Hono | Mr John Houbton Govern ^r | |
| Mr W ^m Hedges | Mr G ^{ilb} Heathcote | Mr Abra: Houbton |
| John Lordell | John Ward | Mr J ^{am} Houbton |
| Mr Tho: Abney | Henry Smith | Mr Obad: Sedgwick |
| Mr John Ope | Mr Tho: Goddard | Mr J ^{am} Deane |
| Mr Sam ^l Lellicultr | Mr Henry France | Mr Peter Godfrey |

Orders confirmed.

Comds to attend L^{ds} of the Treasury.

Gov: Bills recd^d 1/2 in money, 1/2 in Bank Notes

The proceedings of last Court were read
The Committee appointed for the Treary are to be summoned to meet at the Bank at 4 on Friday next in the afternoon to attend the Lords.

Ordered That Mr Speed inform the persons concerned that all Housign Bills hereafter to be reced by the Bank are intended to be reced 1/2 in money & 1/2 in Bank notes.

A Court of Directors at Grocers Hall
the 19th of June 1696
Present

- | | | |
|------------------------------|--------------------------------|--------------------------|
| Mr W ^m Scawen | Depty Govern ^r | |
| Mr W ^m Gore | Mr Tho: Abney | Henry Smith |
| John Smith | Mr Sam ^l Lellicultr | Mr Theod: Janssen |
| Mr Abr ^{am} Houbton | Mr Tho: Goddard | John Lordell |
| Mr J ^{am} Houbton | John Knight | Mr J ^{am} Deane |
| Mr Obad Sedgwick | Mr Peter Godfrey | John Ward |

Orders confirmed.

Directious abt^y Receipt of the 20. of C^t

The proceedings of last Court were read
Directious were given Mr Mercer & Mr Maddocks of the method wherem they are to receive y^e Loan of 20 p^{er} cent.

Dobats abt: Foreign
Bills adjourned.

This Dobate concerning the paying Foreign Bills
of Exch^{ts} is adjourned to a further time.

A Court of Directors at Grocers Hall
the 17th of June 1696

Present

Mr Wm Scawen Deputy Govern^r

Mr Jam ^s Houbton	Peter Godfrey	Rob ^t Raworth
Mr Wm Gore	Obad. Sedgwick	Mr Henry Finch
Mr John Hubbard	Jam ^s Denow	Mr John Cape
John Smith	Mr Tho: Abney	Mr Theod: Janssen
Sam ^l Lethbridge	Tho: Goddard	
Abra: Houbton	Gill ^{ts} Heathcott	

Orders confirmed.

Notes to Cop.

The proceedings of last Court were read,
Ordered that Mr Fox have our Note for £ 600 payable
in six months and another for the like sum payable on
demand.

Harvey p^d 100. on Bill in
Lordells hands.

That Mr Elias Harvey or Mr Harvey of Loube be paid
£ 100 on y^e Bank Bill in Mr Lordells hands.

Tealers lost Bill to be
changed.

That Mr Tealers Bank Bill dated 19th October last w^{ch}
was lost be changed for another Bank Bill on the last
of August next in case all the Bills of that date come
not in by that time, and that Interest be allowed him
to that time.

Pearsons Petition.

John Pearsons Petition being read, the A^g. 2: 6 is
ordered to be paid him upon giving the Security
propoted in his petition.

A Court of Directors at Grocers Hall
the 19th of June 1696

Present

Mr Wm Scawen Deputy Govern^r

Tho: Goddard	Rob ^t Raworth	Mr Henry Finch
Mr Tho: Abney	Mr Theod: Janssen	Gill ^{ts} Heathcott
John Lordell	Mr Wm Gore	Mr John Hubbard
Brook Bridges	Henry Brinsh	Obad. Sedgwick
Mr Jam ^s Houbton	Mr Wm Hedger	John Ward
Peter Godfrey	Sam ^l Lethbridge	Jam ^s Denow

Orders confirmed.

The proceedings of last Court were read.

Change of Burtons Tallies referred.

The Changing the Tallies devised by M^r Burton is referred to S^r Henry Fumese and M^r Lethionier to be settled by them after their report first made to this Court.

Method for receiving and paying for Bills of Exch^g.

S^r Jan^s Houlton, S^r W^m Gore, S^r Hen^r Fumese, S^r Theodore Janssen, M^r Ward, M^r Goddard, M^r Heathcote, M^r Abrah^m Houlton, M^r Deneo, M^r Sedgwick & M^r Lethionier are appointed a Committee to consider and report to the next Court a method for receiving and paying Foreign Bills of Exchange who are desired to meet on Monday next at 6 afternoons.

A Court of Directors at Grocers Hall the 23 June 1696

Present

The R^t Hon^{ble} S^r John Houlton Gov^r
S^r W^m Scawen Deputy Gov^r

- | | | |
|--|-----------------------------|---|
| John Ward | S ^r John Hubbard | Abrah ^m Houlton |
| Hen ^r Coruise | Peter Godfrey | Obad ^e Sedgwick |
| Tho: Goddard | John Smith | Rob ^t Raworth |
| S ^r Hen ^r Fumese | S ^r Tho: Abney | S ^r Wm Gore |
| S ^r John Cope | John Lordele | S ^r Theod ^e Janssen |
| Jan ^s Lethionier | Brook Bridges | Jan ^s Deneo |

Orders confirmed.

Form of Note for Guineas or Milld Money.

The proceedings of last Court were read.
Ordered that whoever shall bring in Guineas or Milld money shall have a Note to have the same repaid upon Demand in the same specie in the form following viz
Recd of A.B: the day of
the June of in Milld money
(or in Guineas, as the case is) which I promise to repay on demand in the same Specie.

Money come in on the Tunnage Act.

M^r Bridges is desired to examine and report to this Court what money is come in on the Tunnage Act, and how that matter stands.

A Court of Directors at Grocers Hall the 1 July 1696 Present

Brook Bridges	Sr Jaun Houlton	Obad: Sedgwick
John Lordele	Rob ^t Raworth	Sr Theod: Janssen
John Smith	Sr John Hubbard	Jaun Deuero
Henry Conish	Peter Godfrey	Tho: Goddard
Sr John Cope	Abra: Houlton	Sr Wm Gore
	Sam ^e Lethenulter	

Orders confirmed.
Dispute bet y^e Bank & Coulson.

The proceedings of last Court were read
Mr Raworth is desired to accommodate the matter in
dispute between the Bank and Mr Coulson,

Act of what is due for
the deficiency.

Mr Auditor Bridges having made his Report
concerning the matter referred to him by the last Court
It is left to him to settle the Acco of what is due to
the Bank on Acco of the deficiency with the Lords of
the Treasury.

Miller to keep acct of the
Transactions at y^e Excheq^r.

Ordered that Mr Miller go alwayes with Mr Malbone
to the Excheq^r into all parts and places and keep an
exact Acco in a Book apart of all dealings & transacco
there, and Account daily to y^e Sub: Cou^{tee} when they come back

Letter from y^e Master
of the Rolls.

A Letter of y^e 5th Instant from the M^r of the Rolls being
read Ordered that Mr Smith attend him with an Answer
to the same.

House at Antwerp.

Sr Jaun Houlton Sr Theod: Janssen, Sr Henry Fincke
Mr Rob^t Raworth and the Cou^{tee} of Remised are appointed
a Cou^{tee} to consider and report to the Court the State of y^e
House at Antwerp.

5. Paid Blacklock.

Ordered that Albert Blacklock have the L^s paid
him mentioned in the Affidavit now read upon his giving
good Security to indemnify the Bank

Guineas & Milld Money.

Ordered that whoever shall bring in Guineas or Milld
mony shall have a Note for the same payable at demand
in the same specie paid in, with Interest after y^e rate of 6
p^{er} Cent p^{er} ann, And that the same be published in the
Hall and Inner gate, and no bill to be under L^s 10.

A Court of Directors at Grocers Hall
the 9th July 1696

Present

Sr Wm Scawen Deputy Govern^r

John Smith	John Lordele	John Ward
Abra: Houlton	Henry Conish	Tho: Goddard

J^r Jam^s Houblon Obad: Sedgwick J^r John Hubbard
J^m Letheulier J^r Tho: Abney Peter Godfrey
Gib^l Heathcott

Orders confirm'd.
Mortgages imported.
Spignm^t. to L: Scardale.

The proceeding of last Court were read
Ordered that the Mortgages be inspected and the
Lady Scardale have an Assignem^t of one of them as
the Committee of Mortgages shall direct.

House at Antwerp.

The Report of the Cou^l concerning the State of the
House at Antwerp being read, the Consideration thereof
is suspended to a further time.

Gen^l. Acc^t. relating to
Antwerp.

And J^r W^m Gore, M^r Ward and M^r Heathcott
M^r Sedgwick, M^r Goddard, and M^r Lordell or any 3 of
them are appointed a Cou^l to consider the Gen^l Account
relating to Antwerp, and the last 2 Millions of Guilders
in particular, and to report their opinion to the next
Court which is ordered to be on Friday morning next.

Application to the Lords
Justices.

J^r W^m Gore, J^r Jam^s Houblon, J^r Theod: Jansen
M^r Sedgwick, M^r Ward, M^r Goddard M^r Thos: Houblon
M^r Heathcott and M^r Godfrey are appointed a Cou^l to
discourse sev^l Merchants in order to agree on some
application to the Lords Justices.

Debate ab^t. ffor: Bills
adjourn'd.

The Debate concerning paying foreign Bills of
Exch^t is adjourn'd to a further time.

Tallis: Ord^r. changed
with y^r. Sec: Ambassador.

Ordered that M^r Jam^s Letheulier be and is hereby
empowred to change the Callies and Orders with the
Dutch Ambassador.

person to assist Miller.

That M^r Speed and M^r Mercer name to the next Court
a fitt person to assist M^r Miller.

Bills payable to
M^r. Montague.

That henceforth all Bank Bills be made payable to
M^r Montague.

Birth paid for a lost pa-
tern, Note on Security.

That M^r Joseph Rich be paid the £66 mentioned in
a Bank Note by him lost dated the 4 Septemb 1695 and
the £20 mentioned in a loose Note dated 1 July 1695 in
case the said £66 and 20 be in Cash, and he give very
good Security to indemnify the Bank against both the
said Notes.

Tallis: to Mast^r. of the
Rolls.

That the M^r of the Rolls have Callies on the Landtax
delivered him amounting to £1200.

A Court of Directors at Grocers Hall
the 20 July 1696
Present

The R th Hon ^{ble} Sr John Houblon Govern ^r		
Sr Wm Gore	Jam ^s Deuere	John Lordelle
John Knight	Sr J ⁿ Cope	Peter Godfrey
Henry Cornish	Tho: Goddard	Obad: Sedgwick
Sr John Hubbard	Rob ^t Raworth	Sr Theod: Janssen
Abra: Houblon	John Smith	Sam ^l Lethieulier

Orders confirmed.

The proceedings of last Court were read

Memor: to L^{ds} Justices:

Ordered that a Memoriale be prepared to be delivered to y^e Lords Justices and the Lords of the Treary,

Tallies to be deposited wth M^r: Ab: Houblon.

That Tallies to the value of £50000 be Deposited in the hands of M^r: Abra: Houblon for y^e benefit of y^e Bank

Act^s to be settled with the Exchequer.

M^r: Lethieulier, M^r: Smith, and M^r: Godfrey are desired to go up this night to settle Act^s with the Exchequer of the mony due to the Bank.

Gen^l: Court.

Ordered that a Gen^l: Court be held the 29th Instant at 11 of the Clock, and due notice given thereof.

A Court of Directors at Grocers Hall
the 22 July 1696,
Present

Sr Wm Scawen Deputy Govern ^r		
Sr Wm Gore	John Smith	John Lordelle
Sr Jam ^s Houblon	Rob ^t Raworth	Sr Wm Hedger
Sr Theod: Janssen	Abra Houblon	Tho: Goddard
John Knight	Sam ^l Lethieulier	Jam ^s Deuere

Orders confirmed.

The proceedings of last Court were read

Memor: to the Treary.

The Memoriale to the Treary now read was approved and ordered to be written faire and presented.

Act^s to be settled wth the Exchequer.

M^r: Lethieulier, M^r: Smith, and M^r: Godfrey are desired to go up this night to settle Accounts with the Exchequer of what is due to the Bank.

A Court of Directors at Grocers Hall
the 23^d July 1696

Present

Mr W^m Scawen Deputy Govern^r

Abra: Houlton	Hen ^r Smith	Obad: Sedgwick
Brook Bridges	Tho: Goddard	J ^r W ^m Hedger
John Smith	J ^r Henry Hauser	J ^r John Hubbard
John Lordell	J ^r Heathcote	J ^r Paul Deneu
J ^r Paul Lellieuker	J ^r John Cope	J ^r W ^m Gore

Orders confirmed.

The proceedings of last Court were read

Pa: Bills changed for
Notes with Int^r.

The Cou^{lee} in waiting are empowered for the present to change Bank Bills for Notes payable at 6 Month with 6^p Cent Interest to such as shall come to the Bank — and deserve the same.

Com^{rs} to consider of a
Method for it.

The Directors present are appointed a Committee to consider of a method for changing Bank Bills and of all other matters which they find for the service of y^e Bank, in its present circumstances.

Deficiency to y^e Bank.

The Settling y^e Deficiency due to y^e Bank and striking Tallies for the same is referred to Mr Auditor Bridges — Mr Goddard and Mr Sedgwick taking care in selling the cheq^s of the £1600 for the 2 Shews.

Tallies to remain in
Mr Houlton's Hands.

Ordered that the Tallies for £5000, ordered in the Court of the 20th Instant to be Deposited in the hands of Mr Abra: Houlton shall remaine in his hands for the security of the Cou^{lee} of Reimburse and y^e Bank's Correspond^{ts} beyond Sea.

Mortality of Bills of
Exchange.

It is referred to the aforementioned Cou^{lee} of all the Directors present to consider how that mortality of Bills of Exchange shall be paid which is not to be paid in money.

Acc^t: of Bills of Exch^g
payable.

Those who keep their Cash here and expect their Bills of Exchange to be paid here, are to bring in an Acc^{nt} of such Bills as they have payable to y^e 15th Aug^{ust} next.

Direct^{rs} to go to Excheq^r.

The Directors to go up to y^e Excheq^r are as follows

Wednesday, — Mr Bridges, Mr Sedgwick
Friday — Mr Deputy. . . Mr Smith

Saturday — Mr Goddard — Mr Godfrey

Tuesday — Mr Heathcote — Mr Lellieulier

Mr Eyles to attend.

Mr Lordell is desired to appoint Mr Eyles to attend
this Court about the subject matter of this Letter now read
on Wednesday next.

A Court of Directors at Grocers Hall the 29th July 1696 Present

Mr Wm Scawen Deputy Govern^r

Mr John Hubbard	John Smith	Rob ^t Raworth
Gilb ^t Heathcote	Obad. Sedgwick	Tho: Goddard
Abra: Houblon	Peter Godfrey	Mr Wm Hedger
Henry Smith	Brook Bridges	Mr John Cope
John Lordell	John Ward	Mr Jam ^s Houblon
Mr Wm Gore	Sam Lellieulier	

The proceedings of last Court were read

The Directors to go up to the Excheq are as follow (viz)

Wednesday 29 July — Mr Ward — Mr Raworth
 Friday — 31 D^o — Mr Tho: Abuy — Mr Lordell
 Saturday — 1 Augst — Mr Goddard — Mr Godfrey
 Tuesday — 4 D^o — Mr Jam^s Houblon — Mr Wm Hedger

Mr Burton & Knight, to
be discourses.

Mr Raworth, Mr Ward, Mr Lellieulier, and Mr Smith
are desired to discourse Mr Burton and Mr Knight
concerning the Bank Notes in the Excheq.

Comrs to consid^r of Money
to come into B^{ank}.

Mr Ward, Mr Abra: Houblon, Mr Smith, & Mr Lellieulier
are appointed a Com^{tee} to consider when and what monies
are expected to come into the Bank out of the severall
funds established by Parliament, and to examine the
Acts to that purpose.

House in Norfolk Street.

Mr Smith and Mr Bridges are empowered to lett the
House in Norfolk Street.

State of the House at
Antwerp.

Ordered that the State of the House at Antwerp be
considered the first thing at next Wednesdays Court.

£100. Clipt Money to be
sent to the Exchequer.

Ordered that £100 in Clipt money be sent up by

Mr Sedgwick to the Exchequer

Sum^{ts} of Loss on 230000.

Mr John Houbton, Mr John Huband, Mr Abia Houbton
Mr Wm Gore, Mr Sedgwick, Mr Smith, and Mr Sedgwick
are appointed a Com^{tee} to State an Act of the loss on 4
£230000 and to lay it before the Lords of the Treasury

Demands on y^e Gov^r p^{ab}:
referred to Com^{tee}.

The demands on the Bank of the Govern^r as to
severall Bills of Exchange due on 4th August next of 4
Depty, Mr Theod: Janssen, Mr Wm Gore, and Mr Sam^l
Healthcote are referred to the Com^{tee} in waiting.

A Court of Directors at Grocers Hall
the 4th August 1696
Present

The Right Hon^{ble} Mr John Houbton Govern^r
Mr Wm Scawen Depty Govern^r

Mr John Huband	Mr Hen: Finners	Peter Godfrey
Mr John Cope	Sam ^l Lelthouster	Mr John Houbton
Mr Sedgwick	Tho: Goddard	Abia: Houbton
John Lordell	John Smith	Brook Bridges
	John Ward	

Orders confirmed.

Burton discoursed abt
Money due from y^e Excheq^r

The proceedings of last Court were read
The Com^{tee} appointed to go up to the Excheq^r this
night with Mr Bridges and Mr Lelthouster are desired to
go up to Mr Burton to night to discourse him about the
moneys due from the Excheq^r to the Bank.

Harveys demand.

The Demand of Mr Harvey of Lomb is referred to the
Com^{tee} in waiting.

Moneys due on Mort^s,
p^r. to be demanded.

Ordered that the principall and Interest moneys due
on all Mortgages and Pawns be demanded

A Court of Directors at Grocers Hall
the 5th August 1696
Present
Mr Wm Scawen Depty Govern^r

Mr John Huband	Abia: Houbton	Mr John Houbton
Mr John Cope	John Smith	Mr Tho: Abney
Mr Sedgwick	Mr Hen: Finners	Tho: Goddard
John Lordell	Sam ^l Lelthouster	Mr Wm Gore
Rob ^t Raworth	John Ward	Mr Wm Hedges

Gill^t Heathcote, John Devere, Peter Godfrey

The proceedings of last Court were read
His Directors to go up to Excheq^r as follows (viz)

Wednesday 5th August - Mr Smith - Mr Heathcote
Friday 7th Do. Mr Hen^r Fiennes Mr John Hubbard
Saturday 8th Do. Mr John Cope - Mr Goddard
Tuesday 11th Do. Mr W^m Scarwen - Mr Lordele

The Com^{tee} for Stulwerp are desired to meet this afternoon at 4 to conclude their Report to the Court

Mr Abra: Houlton, Mr Bridges, Mr Smith, and Mr Lethenish are appointed a Com^{tee} to take in all such Tallies as they shall judge will be paid by Lady day next

And that the Cashier furnish the said Com^{tee} with Bank Bills or Notes to any Sum not exceeding £5000

A Court of Directors at Grocers Hall
the 7th August 1696
Present

Mr John Cope	Mr Tho: Abney	Brook Bridges
Mr John Hubbard	Mr Tho: Goddard	Peter Godfrey
Obad: Sedgwick	Rob ^t Raworth	John Ward
Abra: Houlton	Mr W ^m Gore	Nath: Touch
John Smith	John Lordele	Mr Hen ^r Fiennes

The proceedings of last Court were read

Ordered that the whole managment of taking in such Tallies as shall be judged will be paid by Lady day next be left to the Com^{tee} appointed by the last Court viz
Mr Abra: Houlton, Mr Bridges, Mr Smith, and Mr Lethenish

Ordered that Mr Clifford be writt to, to promote the Continuing the Loan of a Million of Guilders for a year longer, and also the 1300000 Gild^r yet unpaid of the 2^d Loan

The Report of the Com^{tee} concerning Stulwerp was now read

Ordered upon reading y^e said Report that the Court concerned in the House at Stulwerp now in England

Orders confirmed.

Directors to go up to the Exchequer.

Comtee for Stulwerp to conclude their Report.

Comtee to take in Tallies.

To be furnished wth Bills or Notes.

Orders confirmed.

Taking in Tallies left to Comtee.

Clifford wrote to all the Loans of Guilders.

Report of Comtee concerning Stulwerp read.

Copy thereof to the Court returned.

have a Copy of the said Report, and that they be at liberty to make such Objections as they have thereunto by Wednesday come Twigh.

A Court of Directors at Grocers Hall
the 11 August 1696
Present

The R^t Hon^{ble} S^r John Houblon Govern^r
S^r W^m Fenwick Depty Govern^r

Nath: Teuch	Abra: Houblon	S ^r W ^m Gore
Pet ^r Godfrey	S ^r Theop: Janssen	John Lordele
Gill ^t Heathcott	Sam ^l Lelmeulsen	Tho: Goddard
John Smith	John Ward	Rob ^t Raworth
S ^r Hen ^r Fenwick	S ^r Tho: Abney	S ^r Jam ^s Houblon
	Obad: Sedgwick	

Orders confirmed.

Method to prevent Counterfeiting Bank Bills &c.

The proceedings of last Court were read.
It is Refered to Mr Nath: Teuch and the Secy to consider and propose to this Court some method for preventing the Counterfeiting Bank Bills and Notes.

A Court of Directors at Grocers Hall
the 12 August 1696
Present

The R^t Hon^{ble} S^r John Houblon Govern^r

S ^r John Cope	S ^r Theop: Janssen	S ^r Jam ^s Houblon
Rob ^t Raworth	Nath: Teuch	John Knight
S ^r Henry Fenwick	Peter Godfrey	Sam ^l Lelmeulsen
Brook Bridges	Abra: Houblon	S ^r Tho: Abney
Gill ^t Heathcott	Jam ^s Fenwick	John Ward
S ^r John Hubbard	John Lordele	S ^r W ^m Gore
John Smith	Obad: Sedgwick	Tho: Goddard

Orders confirmed.

Message to the S^r Justice.

The proceedings of last Court were read
Ordered that the substance of a paper now read be delivered by word of mouth by the R^t Hon^{ble} the Govern^r to their Excellencies the Lords Justice.

General Court.

And that a Gen^l Court be held here on Saturday next at 11 in the morning.

A Court of Directors at Grocers hall
the 14th August 1696
Present

The R^{ts} hon^{ble} Sr John Houblon Govern^r
Sr Wm Seaven Deputy Govern^r

- | | | |
|------------------------------|-----------------------------|------------------|
| Sr John Cope | Sr Wm Hedges | John Knight |
| Jam ^s Lelievrier | Sr Tho: Atney | Brook Bridges |
| Sr Hen: Humore | Peter Godfrey | Sr Theod: Jansen |
| Jam ^s Deuaco | Sr John Hubaud | John Smith |
| Abram: Houblon | Nath ^l Touch | Brook Bridges |
| Gill ^{ts} Heathcott | Sr Wm Gore | Obad: Sedgwick |
| | Sr Jam ^s Houblon | |

Orders confirmed.

small Notes as part of a greater.

Debate abt^t Currency of B^{an}k Bills, adjourned.

paper mentioned last Court, to be entered.

The proceedings of last Court were read
Ordered that Mr Speed give no Notes for any Sum^s, as part of a greater, under £20, and the same to be indorsed off.

The Debate concerning the currency of the Bank-notes at the Customhouse is adjourned till to morrow morning.

The Paper mentioned in the last Court being now read was Ordered to be entered, which accordingly follows in these words (viz^t)

The Court of Directors have considered the Proposals of their Excellencies the Lords Justices and the Lords of the Treary to supply his Majesty with £200000 Sterling, and they have agreed to use their endeavours with the Gen^l Court to comply with their expectation, Provided their losses by the Remittes be made them good, and that their Lord^{ts} will promote the Interest and Credit of this Bank of England by purchasing Stock and otherways.

Direct^{rs} to go to the Excheq^r

- The Directors to go up to the Excheq^r are as follows (viz^t)
- | | | |
|-----------------------------|------------------|-----------------|
| Friday 14 Instant | — Mr Knight | — Mr Smith |
| Saturday 15 D ^o | — Mr Goddard | — Mr Godfrey |
| Tuesday 18 D ^o | — Sr John Hubaud | — Mr Sedgwick |
| Wednesday 19 D ^o | — Mr Bridges | — Sr Tho: Atney |

Proposal to Gen^l Court for a
Loan or Call of 10. % Cent

Resolved That it be proposed to the Gen^l Court as the
sence of this Court - That all the members should either
advauce £ 10 of this 40 % Cent unpaid, in new money or
Guineas, at 10 % Cent Discount for dayes to fall
off gradually. - Or else to lend £ 10 % Cent in the like
specie for 12 Months at 6 % Cent Interest without any
Discount - And if it shall appeare that all y^e members
do not in 2 Months lend the same, then those who do
pay it, shall be allowed for what they pay as so much
paid in part of the said 40 % Cent, and the like sume
shall be called in of all the Defaulters as part of the
same forty % Cent.

A Court of Directors at Procons Hall
the 15th August 1696
Present

The Rth Hon^{ble} J^r John Houbton Govern^r
J^r W^m Scawen Dep^{ty} Govern^r
and the 16 Directors in the Margin

The proceedings of last Court were read,

Resolved That the Substance of the Paper now drawn
up and read by the Rth Hon^{ble} the Govern^r be delivered to
the Gen^l Court by word of mouth as the Sence of this
Court (viz^t)

That the Court of Directors have for sometime past
been pressed by the Lords Justices and Lords of the
Treasury to supply his Ma^{ty} with £ 200000 for the
Substance of his Army in Flanders, but considering
the present State and Condition of the Bank, they
have been very unwilling to comply with any such
Proposition.

Nevertheless the present necessities of y^e Govern^{mt}
being so great, and for that the Army cannot be
supplied by any other wayes or means, the Court
of Directors have promised to use their endeavours
with the Gen^l Court, that the said sume may be lent
on the said Act at 7 % Cent p^{ann}, to which they
desire the Concurrence of the Generall Court.

J^r M^r Copps, J^r Aⁿ Hubbard
M^r Smith, M^r Touch
M^r Aⁿ Houbton, M^r Ward
J^r W^m Hedges, M^r Knight
M^r Heathcote, M^r Bridger
M^r Godfrey, M^r Ladell
J^r W^m Gore, M^r Sedgwick
M^r Schuylker, M^r Devere

Orders
returned

Books to be delivered to
Gen^l Court.

Which the Court of Directors would not have done, were it not to shew their Zeale for the assistance of the Governm.

Tho notwithstanding the Court of Directors have the joynt promises and assurances of the Lords Justices and the Lords of the Treary, that what they owe the Bank upon the Remittances (which is a great Sum) and other its just demands shall be made good to the Bank, And that they have writt to have the Kings Warrant for his Privy Seale in order to effect the same.

That the Bank is in a very good condition in all respects, save only the present want of Speice which at this time is the Common Calamity of the whole Nation.

That y^e said Lords have also promised to promote the Interest of the Bank both joyntly & severally in buying Stock, w^{ch} some of them have already done.

That the said Lords have also informed y^e Court of Directors (which is a great hurt) that neither the Governm^t nor the Trade of England can be carried on without Credit, and that they knowe if the Credit of this Bank be not maintained, no other Credit can be supported, and that it is plaine the welfare of the Bank is the Interest of the whole Kingdome, And that therefore the Court of Directors may hope some wayes will be found to restore the Bank to the same Credit & reputation it formerly had, And thei^r Lord^{sh} have assured this Court, That they will assist the Bank in whatsoever this Court can reasonably propose that may conduce therunto.

Credit of 50000. to His
Majestie.

Resolved That a Credit of £50000, part of y^e £200000, be furnished to his Maj^{ty} upon the Receipt of Tallys for the same.

A Court of Directors at Grocers Hall
the 17th August 1696,

Present

The Rth Hon^{ble} Sr John Houblon Govern^r
Sr W^m Scawen Deputy Govern^r

Sr W ^m Gore	Gill ^t Heathcott	Obad: Sedgwick
Sr John Hubbard	Peter Godfrey	Sr Theo: Janssen
Sr Hen ^r Furnase	John Lordele	Abra ^m Houblon
Tho: Goddard	Rob ^t Raworth	Nath ^l Eench
Sam ^l Lethieulier	Brook Bridges	Sr Jam ^s Houblon
	James Deneu	

Orders confirmed.

No Notes to Knight.

Banks Demands on the
Treasury.

Banks Accounts with
the Exchequer.

Money^d ab^t: Credit of
50000.

The proceedings of 12 last Courts were read & confirmed
Ordered that M^r Speed give no Notes payable to
Mr Knight till further Order,

Sr Jam^s Houblon, Sr W^m Gore, Mr John Wend, M^r Abra:
Houblon, M^r Heathcott, M^r Goddard and M^r Raworth are
appointed a Cou^l to draw out an etcep^t of all the Banks
demands on the Treary, who are desired to meet to morrow
morning at 7 for that purpose,

M^r Sedgwick, M^r Lethieulier and M^r Godfrey are
appointed a Cou^ltee to settle the Banks Acc^{ts} with^g Excheq^r,
Memorand^{um} that the Credit already given for £50000, is
agreed to be at 9 Guild^{rs} current money,

A Court of Directors at Grocers Hall
the 19th August 1696

Present

Sr W^m Scawen Deputy Govern^r

Gill ^t Heathcott	Rob ^t Raworth	Sam ^l Lethieulier
Sr Theo: Janssen	Sr Jam ^s Houblon	Jam ^s Deneu
Sr John Cope	John Smith	Obad: Sedgwick
Tho: Goddard	John Lordele	Sr W ^m Hedges
	Nath ^l Eench	

Orders confirmed.

The proceedings of last Court were read.

Account of the Banks -
demands on y^e Treasury.

The Committee appointed to draw out an Account
of all the Banks demands on the Treasury laid the
Account thereof before this Court with a paper of reasons
to justify the said Account which were approved by the
Court and Ordered to be laid before the Lords of y^e Treasury.

126. 10. paid to M^r. Eyles.
Eyles.

Ordered that M^r. Francis Eyles be paid £126. 10. 00, y^e
remainder of a Specie Note of £1326. 10. 00, the Bank
having a demand upon him of £700 by a Note under his
hand.

A Court of Directors at Grocers Hall
the 21st August 1696.

Present

The R^t Hon^{ble} Sr John Houblon Govern^r
Sr W^m Seawen Deputy Govern^r

- | | | |
|---------------------------|--------------------------|-----------------------------|
| Sr J ⁿ Hubbard | Peter Godfrey | Gilb ^t Heathcote |
| John Lordell | Abra. Houblon | Sam ^l Lellicott |
| Sr Henry Finnesse | Sr W ^m Gore | Sr John Pope |
| Sr Tho: Abney | John Smith | Brook Bridges |
| Obad: Sedgwick | Rob ^t Raworth | Nath: Tench |
| Sr Theod: Jansen | Hen: Conitt | |

Orders confirmed.

The proceedings of last Court were read

Com^{rs} to discourse M^r.
Burton abt^t deficiency.

Sr W^m Gore, Sr John Hubbard, M^r Tench, M^r Bridges,
M^r Sedgwick, and M^r Smith, are appointed a Com^{tee} to
discourse M^r Burton about securing the Deficiency, and
the other Debts due to the Bank, and to make their
Report to the Court on Wednesday next.

Addition to Com^{rs} for
Mr^r. with the Lrdsq^r.

M^r Bridges is added to the Com^{tee} appointed to settle
the Bank Account with the Excheq^r.

Com^{rs} for Antwerp to agree
which shall go over.

The Com^{tee} for Antwerp are desired to meet and agree
among themselves which shall go over to Antwerp.

Notice to borrowers on
p^{ar}ties &c.

Ordered that notice be given to all persons who have
borrowed money on any p^{ar}ties, Bills, Notes, or goods, that
they pay in the principall money and Interest due to the
Bank by the 20th day of September, or in default thereof
that this Court will proceed according to the Coven^t of

those who make Default therein

Cashiers not to pay Money to Director without Order.

Ordered that the Cashiers pay no money to any of the Court of Directors, on any Bill, Note, or Book Debt but by an Order first obtained in writing under the hands of 3 Directors, two of which to be the Directors in waiting,

A Considerable Sum to remain in specie to answer Notes.

Ordered that effectuale care be taken that a considerable Sum constantly remain in Cash to answer y^e specie Notes,

Comos of Remises.

The Com^{tee} of Remises are desired to take care that as few Bills as may be be drawn on the Bank,

A Court of Directors at Grocers Hall
the 26 August 1696
Present

J^r W^m Scawen Deputy Govern^r

- | | | |
|--------------------------------------|---|------------------------------------|
| John Smith | J ^r Jam ^s Houbton | J ^r Theod: Janssen |
| Abra: Houbton | Peter Godfrey | J ^r John Hubbard |
| John Lordell | Brook Bridges | J ^r W ^m Gore |
| J ^r John Cope | Nath: Feuch | Jam ^s Denew |
| J ^r W ^m Hedges | J ^r Tho: Abney | John Ward |
| Sam ^l Lettewiler | Obad: Sedgwick | |

Orders confirmed.

The proceedings of last Court were read

Comos to settle with the Tellers in the Excheq^r.

J^r M^r Bridges, and J^r M^r Smith are appointed a Com^{tee} to settle matters with the Tellers in the Excheq^r about the Bank Notes, and the said Com^{tee} are empowered to allow for y^e said Notes any Sums not exceeding £10000 in y^e whole and to be allowed Weekly as the Com^{tee} shall think fitt,

Tallies on Exise not to be accepted for the deficiency.

Resolved, Tallies on the Exise after £50000 are not a sufficient Security for the deficiency, and not to be accepted,

66700. Lost on remises to be insisted on

That the £66700 for the Lost on the Remises be positively insisted on as due to the Bank,

110000. left to Lords of the Treasury.

And for the other £110000, that the same be left to y^e Lords of the Treary to allow so much as they think fitt - but so as it be now sold,

2000. a Week insisted on.

That the £2000 p^w week be also insisted on, & y^e £1000,

Comos of Remises to draw & be drawn on.

The Com^{tee} of Remises are empowered to draw and be drawn on so far as they think it of absolute necessity

for the Service of the Bank till further Order, and to give an aco of what they do weekly to y^e Court weekly

Debate abt Sub^e of B. Bills adjourned.

The Debate concerning the raising the Interest on Bank bills is adjourned to y^e next Court

A Court of Directors at Grocers Hall
the 20th August 1696
Present

The Rth Hon^{ble} J^r John Houbton Govern^r
J^r W^m Scawen Deputy Govern^r

- | | | |
|------------------------------------|---|--------------------------------------|
| Abra: Houbton | Geo ^t Heathcote | Jam ^e Lethbriden |
| Obad: Sedgwick | John Smith | J ^r Tho: Abney |
| J ^r W ^m Gore | Nath: Tench | J ^r W ^m Hedges |
| J ^r John Cope | Brook Bridges | J ^r Tho: Janssen |
| Peter Godfrey | J ^r Jam ^e Houbton | Jam ^e Deane |
| | John Lordell | |

Orders confirmed.

General Court.

Come to settle the Affair with W^m Burton.

The proceedings of last Court were read
Resolved the Gen^l Court be desired to adjourn themselves to this day sevennight at 11 in y^e morning

It is left to Mr Smith and Mr Bridges to settle the whole matter between the Bank and Mr Burton concerning the Bank Notes in his hands (Except those for the last £3000) But the Court do Resolve not to allow any thing on the Notes in Mr Heuns hands,

Excheq^r: Tollors to take none but specie Notes.

Ordered that all the Sellers of the Excheq^r be desired to take no more Bank Bills or Notes for the future except Specie Notes only.

2. Directors to Goat Antwerp.

Resolved That 2 Directors be present at Antwerp for dispatch of the business of the Bank till further order

Come of Antwerp to answer the Report concerning them

Ordered That the Committee of Antwerp give their Answer to the Report concerning them on Tuesday next in the afternoon at 4, for which end a Court of Directors is then to meet

Debate abt. Int. of Bank
Bills adjourned.

Knight to take no more
Bank Notes.

The Debate of the raising or continuing the Interest
on Bank Bills is adjourned to the next Court.

Ordered that Mr Knight be desired to take no more
Bank Notes till further Order of this Court

A Court of Directors at Grocers hall
the 1 of September 1696
Present

Pr Wm Scawen Deputy Govern^r

Abra: Houlton	John Ward	Rob ^t Raworth
Brook Bridges	Tho: Goddard	John Lordell
John Smith	Pr John Cope	Pr Tho: Abney
Peter Godfrey	Obad: Sedgwick	Pr Wm Gore
Nath: Feuch	Pr Jam ^s Houlton	Gilb ^t Heathcote

Orders confirmed.

Com^{rs} to settle acc^{ts} wth
the Treasury

The proceedings of last Court were read

Ordered that the Dep^y Pr Wm Gore, Pr Jam^s Houlton,
Mr Abra: Houlton, and Mr Sedgwick, or any 3 of them
attend the selling the Acc^{ts} of this Bank with the Lords
of the Treary and the Lord Ranelagh, that satisfaction
may be obtained thereupon to the content of this Court
before any further credit be given.

Willmott's Mortgage.

Upon reading a letter from Mr Rob^t Willmott, Ordered
he be desired to pay in the money due on his Mortgage
so soon as he can, and that this Bank will receive the
sume mentioned in his letter in part thereof.

Answer of the Com^{tee} of Antwerp to the Report
concerning them was read and withdrawn.

A Court of Directors at Grocers hall
the 3 September 1696
Present

Pr Wm Scawen Deputy Govern^r

Obad: Sedgwick	Pr Jam ^s Houlton	Pr John Cope
Pr Wm Gore	Jam ^s Lettueutter	John Lordell
Rob ^t Raworth	Tho: Goddard	Jam ^s Denew
Nath: Feuch	Peter Godfrey	Abras Houlton

Brook Bridges, John Ward, Sr Theod: Janssen
Gill^d Heathcott

Orders confirmed.

The proceedings of last Court were read,

Com^{rs} to meet at Antwerp
Com^{rs}.

Ordered that the Committee appointed for adjusting and settling the Accounts of the Antwerp Committee, be desired to meet the said Antwerp Committee upon Thursday next at 7 in the morning in order to settle that affair.

Discount of Burtons Tallies.

Mr Barth: Burton having desired to have tallies for £20000 discounted, The Com^{tee} appointed for taking in Tallies payables before Lady day next are desired to discount Mr Towns and Mr Burton upon the said proposal And know of them how the Bank may be assured that the Notes given upon such Discount shall not be demanded in some time, and to inform themselves when the said Tallies may become payables, and if the same do not fall upon the deficiency.

Briscoe's Proposal for circulating
Bd. Notes in the West.

A proposal from Mr John Briscoe for circulating Bank Notes in the West of England being read, and himself heard upon that subject, and being afterwards withdrawn, It is Ordered that the said Proposal be referred to Mr Ward and Mr Heathcott, and they desired to discourse him further therein, and to Report the matter to the next Court, of which the said Mr Briscoe was acquainted by the Deputy.

A Court of Directors at Grocers Hall
the 4th September 1696

Present

- | | | |
|---|--------------------------|------------------------------|
| The R ^t Hon ^{ble} Sr John Houblon Govern ^r | | |
| Sr W ^m Scawen Deputy Govern ^r | | |
| Sr W ^m Gore | Sr Tho: Abney | Sam ^l Lethiculier |
| Sr Jam ^s Houblon | John Smith | Nath ^l Teuch |
| Rob ^t Raworth | Abra: Houblon | John Ward |
| John Laddell. | Brook Bridges | Sr Theod: Janssen |
| Obad: Sedgwick | Sr W ^m Hedges | Peter Godfrey |

Orders confirmed.

The proceedings of last Court were read

Course of Weekly Com^{rs}.

Mr Ward is desired to settle a course of 4 Weekly Sub-Com^{tees}

Cash Office Examined -
Weekly.

Ordered that the Cash Office be examined Weekly by
the Sub-Com^{tee}, and that they begin to morrow.

Dods answer to Queries.

Mr Dods Answer to the Queries propounded was read to
the Court, and thereupon his this Courts opinion that Tallys
on the Hereditary and Temporary Excise after £40000 -
is not a sufficient Security for the Deficiency.

General Court.

Resolved that the Gen^l Court be desired to adjourne
themselves to this day 7 night at 11 in the morning.

50000. Credit to Lord
Ranelagh.

Resolved £50000 Credit be furnished this night to the
Lord Ranelagh on Condition Tallys on the Salt Act be
first actually delivered to the Bank for the said £50000
and also for the £66700 due on the Revenues.

Tallies on Salt Act.

Resolved the Bank will accept Tallys on the Salt Act
for what is now due to them on the Fund of £100000 p^{ann}

A Court of Directors at Grocers Hall
the 9th Septemb^r 1696
(in the morning)

Present

The R^t Hon^{ble} Sir John Houbton Govern^r
Sir W^m Scawen Deputy Govern^r

Abra: Houbton	Mr Tho: Abney	Sam ^l Lelliculier
John Lordell	Hen ^y Cornish	John Smith
Rob ^t Raworth	Peter Godfrey	John Ward
S ^r W ^m Hedger	Obad. Sedgwick	John Devere
	S ^r Jam ^s Houbton	

Orders confirmed.

The proceedings of last Court were read.

Money to be procured -
from the Exchequer.

Mr Tho: Abney, Mr Lelliculier, and Mr Cornish are desired to
go up to the Excheq^r to desire what money can be procured.

Lords of Treasury to be
Attended.

Mr Abra: Houbton, S^r Theod: Jausen, and Mr Godfrey -
are desired to attend the Lords of the Treary this morning -

Credit of 50000. promised
to Lord Ranelagh.

Resolved that if it be required a Credit be provided to
the Lord Ranelagh of £50000 next Week besides the £50000
Credit already Voted to be given this Week on the Conditions
mentioned last Court viz that Tallys on the Salt Act for
£50000 and 66700 and 1600 be first actually delivered to the
Bank, notwithstanding any former Resolutions of this Court
to the contrary.

A Court of Directors at Grocers Hall
the 8th Septemb^r 1696
(in the Afternoon)
Present

The R^{ts} Hon^{ble} Sr John Houblon Govern^r
Sr W^m Scawen Dep^y Govern^r

Nath: Teuch John Smith Peter Godfrey
Rob^t Raworth Obad: Sedgwick Tho: Goddard
Jain Deneu Brook Bridges Sam^l Lethieulier
Abra: Houblon Sr Theo: Janssen Sr Tho: Abney
Sr W^m Gore Sr Jain Houblon

Orders confirmed.
dnt^r bot^r Tellors of the
Excheq^r & of Bank.

The proceedings of last Court were read
Ordered that Sr Tho: Abney, M^r Lethieulier and
M^r Smith attend M^r Moulague with the Acco^t this day
stated between the Tellors of the Excheq^r and the Bank to
justify the demand therein contained due from y^e Excheq^r

50000. Credit to Lord
Ranelagh.

Resolved that a Credit of £50000 more be given to y^e
Lord Ranelagh this night on Condition the Bank have
Call^y actually delivered them on the said Act for the same
and also for the last lent £50000.

Godfrey Bailed at the
Suits of Foot

Ordered that M^r Godfrey be Bailed at the Suite of M^r
Jain Foot by any 2 of the Directors, and that they be
indemnified in the said Suite by this Corporation.

A Court of Directors at Grocers Hall
the 9th Septemb^r 1696
Present

Sr W^m Scawen Dep^y Govern^r

Jain Deneu Brook Bridges Sr W^m Hedges
Rob^t Raworth Sr W^m Gore Sr Theo: Janssen
Abra: Houblon Tho: Goddard John Smith
Obad: Sedgwick Henry Smith Sam^l Lethieulier
Sr Hen: Hanuere Sr John Cope

Orders confirmed.
dnt^r wth Sr Ranelagh &
Lords of the Treasury.

The proceedings of last Court were read,
Sr W^m Gore, M^r Abra: Houblon, and M^r Sedgwick are desired
to sett^l the Acco^t with the Lord Ranelagh and the Lords of
the Treary.

Mr. G. Bank & the
Exchequer.

Mr Goddard, Mr Lethieulier, and Mr Smith are desired
from time to time to stale the Acco^{ts} of the Bank withⁿ
Excheq^r, and to receive the money due thereupon, who are
directed not to allow the Notes in Mr Ferme's hands, and
in case he do insist thereon they are to acquaint him, that
the Bank must make their Complaint.

Notes in Ferme's hands.

Courts to consider abt the
payments in the Hall.

Mr Abra: Houlton, Sr Theo: Jansen, and Mr Sedgwick,
are appointed a Com^{tee} to consider after what manner to
make the paym^{ts} in the Hall more ease.

Ord: Bill to Mr Toole
instead of our lost.

Ordered that Mrs Ceale have a Bank Bill dd her
dated the 10th June 96 in lieu of that which was lost dated
19 Octob^r 1694 upon her giving good Security to indemnify
the Bank, and that the Interest be paid her from the 19th
October 94 to the 10th June 1696.

A Court of Directors at Procers hall the 11th Septemb^r 1696

Present

- | | | |
|---|--------------------------|------------------------------|
| Sr W ^m Scawen Deputy Govern ^r | | |
| Sr W ^m Gore | Henry Smith | Rob ^t Raworth |
| Nath: Couch | Sr W ^m Hedges | John Smith |
| Tho: Goddard | Sr Theo: Jansen | Sam ^l Lethieulier |
| Abra: Houlton | Obad: Sedgwick | Brook Bridges |
| Sr Jam ^s Houlton | | John Lordele |

Orders confirmed.

Notes in Ferme's hands.

The proceedings of last Court were read
Mr Goddard, Mr Lethieulier, Mr Smith, Mr Sedgwick,
and Mr Godfrey are desired to discourse Mr Lownds and
Mr Ferme when he comes to town concerning the Notes
in his hands, and in the meane time to take a speedy and
particular Acco^t of the said Notes.

More Bank Bills to
be proposed

Mr Sam^l Lethieulier is empowred to bespeake so many
more Bank bills as he shall find occasion for.

General Court.

Resolved that the Gen^l Court be told the Court of
Directors are not yet come to a Resolution in the matter
for which the severall adjournm^{ts} had been made, and that
when they are a Gen^l Court shall be called, of which they
shall have notice in the Gazette.

Twitty to be wrote to
weekly.

Mr Walder is Ordered to write weekly on behalfs and by
order of the Sub-Com^{tee} to knowe of Mr Twitty what principall

Paper for Bank Bills.

and Interest is weekly directed to the Bank,
The preparing of a particular sort of paper for Bank bills
is referred to Mr. Cench only.

A Court of Directors at Grocers hall the 17th Septemb: 1696

Present

The R^d Hon^{ble} ^{Ch^o} John Houbton Govern^r
Sr W^m Scawen Dep^y Govern^r

Obad. Sedgwick	Sam ^l Lethieulier	Gilb ^t Heathcott
Abra: Houbton	Sr Henry Finmere	Tho: Goddard
John Lordell	Sr Theod: Janssen	Brook Bridges
Sr W ^m Hedges	Sr W ^m Gore	Henry Cornish
Sam Deane	Nath: Cench	Sr Sam Houbton

Orders confirmed.

The proceedings of last Court were read
The Report of the Com^{tee} to whom it was referred to
make the paym^{ts} in the Hall more easie was read.

Report of Com^{tee} about
Paym^{ts} in the Hall.

Int^r on Bd: Bills advanced.

Resolved the Interest on Bank Bills be advanced to 6 p^{er} Cent

6 p^{er} Cent on Bd: Bills

Resolved That after the 10 October next an Interest of
6 p^{er} Cent be allowed on all Bank bills, and that they be
all made payable at demand.

Debate abt: 50. Notes
adjourned.

The debate concerning making 50 Notes is adjourned
to Saturday morning next at 8.

A Court of Directors at Grocers hall the 19th Septemb: 1696.

Present

The R^d Hon^{ble} ^{Ch^o} John Houbton Govern^r
Sr W^m Scawen Dep^y Govern^r

Sr Hen: Finmere	Nath: Cench	John Lordell
Tho: Goddard	Sam ^l Lethieulier	Sr W ^m Hedges
Obad: Sedgwick	Sr W ^m Gore	Peter Godfrey
Brook Bridges	Sr Theod: Janssen	John Ward
Sr Sam Houbton	Abra: Houbton	Gilb ^t Heathcott
John Smith	Sam Deane	

Orders confirmed.

The proceedings of the last Court being read were not confirmed
Upon putting the Question whether the debate of the
Subject matter treated of at the last Court should be adjourned

question abt: adjournm^t
of a Debate.

Debate adjourned.

or not, the same passed in the negative,
But afterwards upon putting the Question whether the
said debate should be adjourned till Friday morning next
the same passed in the Affirmative;

Payments in the Hall.

Mr Depty, J^r Hood, Janssen, Mr Abia: Houbton, Mr Goddard,
Mr Wm Gore, and Mr Bridges are appointed a Com^{tee} to
consider of making payments more easie in the Hall, who
are desired to meet on Wednesday morning at 7, and all
the Directors are to have notice, who are at liberty, to joine
with the said Com^{tee} if they please;

L^{ds} of Treasury to be
Attended.

Mr Depty, J^r Hood, Janssen, J^r Jan^l Houbton, Mr Abia:
Houbton, Mr Bridges and Mr Goddard are desired to attend
His Lord of the Treasury on Monday in the Afternoon;

A Court of Directors at Grocers Hall the 23rd Sept 1696

Present

J^r W^m Scawen Deputy Govern^r

J ^r Tho: Abney	Jam ^l Lethieulier	James Deneu
Brook Bridges	Abia: Houbton	J ^r Theod: Janssen
John Lordelle	Rob ^t Raworth	J ^r Henr ^y Ffrench
J ^r Jan ^l Houbton	Henry Smith	J ^r Wm Gore

Orders confirmed.

Now Str^{ts} for y^e Lords
of the Treasury.

The proceedings of last Court were read,
Ordered, that an entire new Account be drawn out
by the Committee who drew the former to be laid before
the Lords of the Treasury and they are desired to take up
the former - And Mr Bridges, J^r Henry Ffrench and
J^r Theod: Janssen was added to the said Com^{tee} who are
desired to draw up an Answer to the Lord Ranelagh's Report

Str^{ts} with M^r Gore

Mr Goddard, Mr Lethieulier, and Mr Smith are
desired to settle the Accounts with Mr Ffrench;

Now Notes for less
than £50.

Ordered That the Factors shall not make any new
Notes for any Summe under £50, nor endorse any less Sums
on any Note;

A Court of Directors at Grocers Hall
the 29th Sept 1696
Present

- Mr Wm Seawen Deputy Govern^r
- | | | |
|---------------------------|--|-----------------------------|
| Henry Smith | Nathl Couch | Peter Godfrey |
| M ^r Goddard | Ged ^d Heathcott | Jam ^s Denew |
| Abra ^m Houblon | M ^r Theo ^s Janssen | Rob ^t Raworth |
| John Lordell | Sam ^l Lelliculier | M ^r John Hubbard |

Orders confirmed.

Answer to S^r Mandragus Report.

The proceedings of last Court were read
The Answer to the Earle of Arundel's Report being drawne up by the Court and twice read was corrected and approved, and ordered to be compleated and the Sumes filled up by the Court who drew it and then to be written faire and delivered.

Rep^t of Ann^o al^l paym^{ts} in the Hall.

The Report of the Court to whom it was referred to make the paym^{ts} in the Hall more easie was read in these words viz.

6. p^{er} Cent. Int^{er} on Bank Bills.

It is our opinion that an Interest of 6th Cent be given on all Bank Bills after the 10 of Octob^r next the Interest of which to be paid every 6 Months - and endorsed on the back of the Bank bill.

20. p^{er} Cent. to be called in.

And that 20 of the 40th Cent be called in.

Resolved, on the 6. p^{er} Cent Int^{er} on Bank Bills.

On debate of which It was Resolved That after the 10 of Octob^r next an Interest of 6th Cent be allowed on all Bank Bills, to be paid if required every 6 Months - But that no Interest be allowed on any Running Cash Notes.

A Court of Directors at Grocers Hall
the 1st of Octob^r 1696
Present

- The R^o Hon^oble M^r John Houblon Govern^r
Mr Wm Seawen Deputy Govern^r
- | | | |
|---------------------------------------|--|------------------------------|
| John Smith | Abra ^m Houblon | John Lordell |
| M ^r Tho ^s Atney | M ^r Wm Hedges | Jam ^s Denew |
| Rob ^t Raworth | M ^r Jam ^s Houblon | Sam ^l Lelliculier |
| Nathl Couch | M ^r Hen ^r Finney | John Ward |
| Ged ^d Heathcott | M ^r Theo ^s Janssen | M ^r John Hubbard |
| Brook Bridges | Thomas Goddard | |

Orders confirmed.

20. of C^t called in.

The proceedings of last Court were read
It is the opinion of the Court that 20 of C^t of the
Subscriptions be called in to be paid in manner following viz

10 of C^t on or before the last instant10 of C^t more on or before the 20th Novemb^r next

General Court.

Resolved that a Gen^l Court be summoned to meet on
Wednesday next at 11 in the morning, and the usual notice
given thereof.

Answer to Rep^t of Lords
of Ranelagh.

Ordered the Secy sign the Answer to the Report of the
Earl of Ranelagh read and agreed at the last Court, and
deliver the same to morrow.

6. of C^t 3ut^d on Bank
Bills for 6. Months.

Ordered that for 6 Months from and after the 10th Instant
Interest after the Rate of 6 of C^t per Ann^o and be allowed on
all Bank Bills, and that notice thereof be published in ^{the} Hall

A Court of Directors at Grocers Hall
the 5th Octob^r. 1696

Present

Thos: Jaussen	St John Hubbard	Thos: Goddard
Peter Godfrey	Nath: Touch	Paul Lethieulier
Brook Bridger	John Smith	James Denew
Obad: Sedgwick	John Lodell	St Jean Honblon
St Wm Gore	St Tho: Abney	Henry Guish

Orders confirmed.

20. of C^t to be paid before
10. Nov^rEncouragem^t for prompt
payment.

The proceedings of last Court were read

Ordered that the 20 of C^t of the Subscriptions be
paid into the Bank on or before the 10th of Novemb^r next

And for the encouraging the Members to pay in the
same, that those who shall pay it in on or before the
26 instant shall have 1 of C^t defalked off their paym^t
on or before the last instant $\frac{3}{4}$ of C^t — on or before the
6 of November next $\frac{1}{2}$ of C^t.

A Court of Directors at Grocershall
the 14th October 1696
Present

The R^{ts} Hon^{ble} Sr John Houblon Govern^r
Sr W^m Scawen Dep^{ty} Govern^r

- | | | |
|------------------------------|------------------------|--------------------------|
| Sr John Hubbard | Tho: Goddard | Rob ^t Raworth |
| Chas: Houblon | Jam ^s Dewee | John Ward |
| Sam ^l Lelliculier | Obad: Sedgwick | Sr Theod: Janssen |
| Sr W ^m Gore | John Smith | Sr Henry Furnese |
| Sr John Cope | John Lordele | Henry Crutch |
| Sr W ^m Hedges | Peter Godfrey | Nath ^l Tench |

Orders confirmed.
Bd: Bills delivered to
Sr Hon: Furnese.
No to give account
of them.

The proceedings of last Court were read
Mr Godfrey reporting that he had delivered to Sr Hen
Furnese £7500 in Bank bills in order to raise money
Ordered that Sr Henry Furnese give account of
them to the next Court, And that Mr Godfrey be indemnified
for his so delivering them.

Gov^rs petition, shd to
be discoursed.

The Petition of Thomas Fox who has counterfeited a
Bank Note read, Agreed to Sr W^m Gore and Mr Ward
to discourse him in order to find out his Accomplishers, and
make a further discovery in that matter.

further Credit of 50000
to His Majesty.

Upon a Debate for giving a further credit of fifty
Thousand pounds to his Ma^{ty} The Question was afterwards
putt in these words (viz)

Whether this Court will this day lend to his Ma^{ty}
for the Supply of the Army fifty thousand pounds
at 9 Guild^{rs} part of the remaining 100000 promised
to be lent.

And the same passed in the affirmative.

Dodds Advise abt: this
Name in Notes being altered

Upon a Complaint made by Mr Mercer that he had found
the names in severall Notes altered It is Ordered that the
Society with Mr Mercer attend Mr Dodd and take his advice
and directions how to proceed in such cases

Com^{rs} to draw up heads
of Proposal to Parliam^{ts}

The Court doth appoint Sr John Hubbard, Mr Ward
Mr Heathcote, Mr Sedgwick, Mr Bridges, Sr Jam^s Houblon
Mr Houblon and Mr Smith a Com^{tee} to consider of and draw up
in writing the heads of such matters as this Court should
propose to the Parliam^{ts}

A Court of Directors at Grocers Hall
the 21st Octob^r 1696
Present

The Rth Hon^{ble} Sr John Houblon Govern^r

Abra: Houblon	Sam ^l Lelliculson	Brook Bridges
Sr John Hubaud	Sr Jam ^s Houblon	Jam ^s Dewee
John Lordele	M ^r W ^m Gore	Nath: Cench
John Smith	Sr Tho ^s Osborne	John Ward
Sr John Core	Rob ^t Raworth	Gill ^l Heathcott
Peter Godfrey	Tho: Goddard	Sr Theo: Janssen

Orders confirmed.

The proceedings of last Court were read

Counterfeiting Bank
Notes to be prosecuted.

Ordered That the Counterfeiting and Forguing Bank-
Notes be officiously prosecuted according to Law against
such as are guilty thereof.

Action against For.

That an action be laid on Tho: Fox now in Newgate
at the suite of the Bank.

Suit^{ts} of Bills not changed
in Time.

It is left to the Court in waiting to allow the part
Interest on Bank Bills not changed in time in such
cases as they shall think fitt at the Rate of 3^{per} Cent.

Suit agst Godfrey removed
into Chancery.

Ordered That the Suite against M^r Peter Godfrey be
removed into the high Court of Chancery.

Debate ab^t paym^t. of p^{ts}.
of Bank Notes.

Upon a debate of paying an equall proportion to all
persons upon Bank Notes It was thought not fitt to come
to any Resolution in it for the present.

payment of Notes -
Alphabeticallly.

Ordered that all Notes of £s and under be paid off
in full Alphabeticallly beginning upon Wednesday the
20th day of October instant with Notes payable to names
of A and B, and so on Wednesday in every Week two
Letters thro the Alphabet. And as to all other Notes above
£s, Ordered that M^r Speed pay them Alphabeticallly in part
on Monday and Tuesday in every Week beginning upon
Monday next, in some proportion according to his former
method.

A Court of Directors at Grocers Hall
on Tuesday the 27th Day of Octob^r 1696
Present

The Rth Hon^{ble} Sr John Houblon Govern^r
 Sr Theod: Janssen Sr Jam^s Houblon Obad: Sedgwick
 Sr Wm Hedges Sr Wm Gore Peter Godfrey
 John Smith Rob^t Raworth Sr John Hubbard
 Brook Bridges Tho: Goddard John Ward
 Sam^l Lellicroft Abra: Houblon Gilb^t Heathcote
 John Lordell Henry Smith

Orders confirmed.

Letter fromth of Treasury
abt raising of Credit.

Heads proposed for it.

The proceedings of last Court were read

A Letter dated the 26th instant from the Lords of y^e Treasury
read desiring the opinion of this Court what may be necessary
for raising of Credit - Upon debate whereof the Court are of
opinion to offer the following heads as expedients for raising
of Credit viz:

- 1 To increase the Species of money, & expedite y^e Coining thereof
- 2 That the Funds already given and the Deficiencies thereof
be made good for the Restoring of publick Credit,
- 3 That some measures be found out to prevent the exorbitant
Rates on Discount of Tallies upon the publick Funds,

Orders to be attended at
it.

And the Court doth direct, Sr John Hubbard Mr Bridges Mr Smith
Mr Goddard, Mr Heathcote, Mr Ward, Mr Abra: Houblon and
Mr Sedgwick to attend the Lords too morrow morning at 10
of the clock to offer the same.

Foots Affair to be ordered.

Ordered that the matters in difference with Mr Sam^l Foot
be fully left to Sr Wm Gore and he is empowered & desired
from this Court to putt an end to that affare in the best
manner he can.

Referred to Mr Ward to make an end with the person
that brought an action against Mr Speed for a Note or
Notes of £70 delivered him.

Mr Ward, Mr Houblon, Mr Goddard, Sr Theod: Janssen
and Sr Wm Gore are appointed a Com^{tee} to consider of and
propose to the next Court a method for opening and
transferring of discounts in the Hall.

A Court of Directors at Grocers hall the 30 Octob^r 1696

Present

Mr W^m Seaven Deputy Govern^r

- | | | |
|---------------------------------|------------------------------|------------------------------|
| Henry Smith | Mr Jam ^s Houbton | Gilb ^t Heathcott |
| Rob ^t Raworth | Chas ^s : Houbton | Mr Tom Gore |
| Mr Theod ^s : Janssen | Mr Tho ^s : Abney | Tho ^s : Goddard |
| John Toldele | Nath ^l : Finch | Obad ^e : Sedgwick |
| John Ward | Sam ^l : Lellioson | Mr John Hubbard |
| Mr John Cope | John Smith | Jam ^s : Deneco |
| Brook Bridges | Peter Godfrey | |

Orders confirmed.

Lords of Treary attended.

The proceedings of last Court were read

The Deputy Govern^r Reports his attendance on the Lords of the Treary, and that they denied a credit for y^e remaining £5000, of the £20000, last lent, And that they had also provided that the Act^o of loss upon the Remitters now before them should be passed and fully settled upon Friday next to the satisfaction of the Bank, And afterwards the Court entered into a Debate thereupon, and the Question was putt as followeth viz^t

Further Credit of 50000.

If this Court will give a credit this Evening for the said £50000 in full of the said £20000.

It passed in the affirmative

30000. laid up in the Vault.

Mr Smith Reports that he had laid up in the Vault 30000 in part of the £50000 Ordered the 23rd instant

It being moved and debated to Discount Foreign Bills of Exchange, the Resolution thereupon is deferred & adjourned to the next Court.

Claytons demand.

Mr Rob^t Claytons demand for some money in specie is referred to the Com^{tee} in waiting

Direct^{rs} to go to y^e Excheq^r.

Mr Smith, Mr Tho^s: Abney, and Mr Goddard are desired to go up to morrow to y^e Exchequer in behalfe of the Bank,

Hunners's Bd: Bills & Tallies.

Ordered that Mr Hen^r: Hunners be desired to take up the Bank: Bills for £7500 delivered to him And that he returne the Callers, left in lieu thereof at the Bank,

Land Sec^r or Tallies given for Bills or Notes.

Ordered that it be published in the Gazette that the Bank will give Land Security or Callers on the Excheq^r to any person for their Bills or Notes on the Bank, and that the forme of the Advertisement be drawn up, and shewn to some of the Directors before it be published,

A Court of Directors at Grocers Hall
the 2 of Novemb^r 1696
Present

The Hon^{ble} Sr John Houblon Govern^r
 Sr Tho: Abney John Smith John Ward
 Rob^t Raworth John Lordele Tho: Goddard
 Abra: Houblon Sr Wm Hedger Nath: Teuch
 Obad: Sedgwick Sr Wm Gore Peter Godfrey
 Sr John Hubbard Brook Bridges

Orders confirmed.

Direct^r: to demand the
Money due from y^e Tellers.

No Orders to be doⁿ till the
Money paid.

The proceedings of last Court were read,
 Ordered that some of the Directors go up this morning
 and positively demand all money due from the sev^l Tellers,
 And that no Orders be delivered up to the Excheq^r till
 the money due thereon be first actually paid,

A Court of Directors at Grocers Hall
the 4 Novemb^r 1696
Present

The Hon^{ble} Sr John Houblon Govern^r
 John Ward Brook Bridges Tho: Goddard
 John Smith Nath: Teuch Obad: Sedgwick
 Abra: Houblon Sr Wm Gore John Knight
 Hen: Cornish Peter Godfrey Sam^l Deane
 Rob^t Raworth Sr John Cope Sr John Hubbard
 Sr Tho: Abney John Lordele Sr Theod: Jansen
 Sam^l Lelliculier Gid^d Heathcott

Orders confirmed.

Demand of y^e Money due
from the Tellers of Excheq^r

Rep^t: ab^t: method for
Transferring in y^e Hall.

Cash Notes changed for
sealed Bills.

The proceedings of last Court were read
 Ordered that M^r Knight and M^r Godfrey attended by
 M^r Miller go up to the Excheq^r presently and demand all
 the money due to the Bank from the severall Tellers, and
 acquaint them that if the same be not speedily paid, the
 Bank must be forced to complain in regard of the great
 necessities they lye under,

The Report of the Com^{tee} appointed to consider a method for
 opening and transferring in the Hall was read, Ordered that
 every Director have a copy sealed up and sent, and that the
 same be considered next Court,

Ordered that any person having Bank Cash Notes may at

any kind change they for Bank Sold Bills payable with an Interest at the Rate of 6 per Cent per ann.

same to be published.

And that the same be published in the Hall & Gazette

Come to manage the Law Affairs.

Mr Wm Gore, Mr Feuch, Mr Sedgwick and Mr Heathcott are appointed a Comtee to manage the Law Affairs of the Bank.

Come to discourse Mr Burton.

Mr Raworth, Mr Bridges, and Mr Lelthouck are appointed a Comtee to discourse Mr Burton concerning Bank-Bills delivered him by Mr Hen: Finney, and concerning Tallies in Mr Lelthouck's hands to be changed.

Come to import Tallies.

Mr Bridges, Mr Abra: Houlton, Mr Smith, Mr Raworth, and Mr Lelthouck are appointed a Comtee to inspect the Tallies, to examine when they are like to come in, and what Interest is due thereon, and to Report their proceedings to the Com.

Bateman's adv: allow? the 1. of C.

Ordered that Mr Bateman, Mr Burton, and Mr Hen: Croft be allowed the 1 per Cent on the 20 per Cent they are to pay in as if it had been paid within the time limited.

2. of Febury to be attended.

Ordered that on Friday morning next at 10 the Lords of the Treasury be attended by the appointed Comtee.

A Court of Directors at Grocers Hall the 7 Novemb: 1696

Present

The Honorable Mr John Houlton Govern^r
Mr Wm Scawen Dep^y Govern^r

Mr John Hubbard	John Smith	Mr Wm Hodges
Obad: Sedgwick	Mr Wm Gore	Abra: Houlton
Robt Raworth	Nath ^l Feuch	John Devere
John Knight	Mr Hen: Finney	John Lorde
Brook Bridges	Gill ^l Heathcott	Peter Godfrey
	Tho: Goddard	

Orders confirmed.

The proceedings of last Court were read.

Cons. of Discounts - adjourned.

Ordered the Consideration of Discounting Foreign Bills of Exchange be adjourned till the next Court.

A Court of Directors of Grocers Hall

the 10th November 1696

Present

The Hon^{ble} Sir John Houbton Govern^r
Sir W^m Seawen Dep^y Govern^r

Sam ^l Lellieulier	Mr Theod ^s Janssen	Mr John Pope
Obad ^e Sedgwick	James Denew	Mr Tho ^s Abney
Chas ^s Houbton	Mr John Hubbard	Brook Bridges
John Smith	Tho ^s Goddard	Mr W ^m Gore
Mr W ^m Hedges	Henry Cornish	Geo ^{rg} e Heathcote
Rob ^t Raworth	W ^m Hall	Mr Sam ^l Houbton

Orders confirmed.

Gen^l Cert^{ificat} of the State
of the Bank.

The proceedings of last Court were read
Ordered that a Gen^l Cert^{ificat} be drawn out of the State
of the Cou^{rt} and sd to the Gov^r now named — and —
that he be desired not to make any use of it till he
sees it of absolute necessity for the Benefit of the Bank,

Mortgage assigned to
Mr Banks.

Ordered that a Mortgage be assigned over to Mr Banks
as for a s^t 1000 in lieu of Bank Bills to be delivered up
by him, and the Overplus in good money, provided the
Mortgagor consent therunto,

cert^{ificat} of specie Notes wth
Cornish.

Ordered that the Cou^{rt} in waiting with Mr Speeds assistance
make up the Cert^{ificat} of specie Notes with Mr Henry Cornish,

Order ab^{ol} specie Notes.

That no money be paid hereafter by the Cashiers on
specie Notes without the said Notes be first actually
brought to the Bank and either delivered up or endorsed upon
for what is paid in part,

Mr Lelliculier to treat
wth y^e Hon^{ble} Ambassador.

Ordered that Sam^l Lellieulier Esq^r one of the Members
of this Court be and it hereby on the Councils of the Govern^r
and Cou^{rt} of the Bank of England Empowered from time
to time to treat with his Excellency the Heer Vanden Brandt
Lord of Cloversdink &c^t Ambassador from the High and
Mighty the States Gen^l of the United Provinces to his Ma^{ty}
of Great Brittain concerning the Tallies belonging to the
said Govern^r and Cou^{rt} now in possession of his said
Excellency, and from time to time to take and receive of
his said Excellency such of the said Tallies as shall bear
proportion to the Sums of money from time to time repaid
to the said States Gen^l their Agents or Receivers on Cert^{ificat}

or in part of the 4 Millions of Guineas lent to the said Govern and Company by the Subjects of the said States, and to give his Excellency from time to time a Receipt for such Tallies for the use and on the behalf of the said Govern and Company, which Receipt shall be a sufficient Discharge to his said Excellency from the said Gov and Company.

A Court of Directors at Grocers Hall the 11th November 1696

Present

The Honorable Sir John Houbton Govern
Sir W^m Seaven Dep^y Govern

Sir Tho: Abney	Sir Tho: Janssen	Rob ^t Barwilt
Brook Bridges	Math: Tench	St John Hubbard
Sir John Cope	Obad: Sedgwick	Chas: Houbton
John Ward	John Knight	Tho: Goddard
Sir Jam Houbton	John Lordell	Jam Deane
Peter Godfrey	Sir W ^m Hedger	Henry Cornish
Sam ^l Lelliculor	Gill ^l Heathcote	

Orders confirmed.

Copies of the Gen^l Act of the State of y^e Bank.

The proceedings of last Court were read,
Ordered that Copies of the Gen^l Act of the State of the Count^y (as now drawn out by M^r Mercer) be delivered to M^r Dep^y M^r Knight M^r Montague, M^r Smith, Sir Tho: Littleton, and M^r Clark.

Members not to depart while the Court sits.

Ordered that hereafter no Member of the Court depart out of the Court while the Court sits, without leave first obtained from the Court.

Method for increasing the Cash.

It is left to the Committee of Remises to consider and use all such methods as they shall think reasonable for the increasing the Cash of the Bank.

Gold & Silver to be imported.

And the said Court are empowered to import in Gold or Silver any sume not exceeding in the whole £40000.

Direct^{rs} to go to Excheq^r.

Sir W^m Hedger and Sir Tho: Abney are desired to go up to the Exchequer presently for money.

Mortgage assigned to Pitt.

Ordered that M^r Pitt have a Mortgage or Mortgages assigned to him to the value of £9000 provided the Mortgager consent therunto.

Transfers Stopt.

Ordered that M^r Mercer stop the Transferring of any persons who have not paid in their 20th Cent stock

New Bank Note to Welford.

Ordered that after the end of 6 months from the first application made to this Court a new Bank Note of 5^l be given to M^r Welford in lieu of a Bank Note of 10^l of which 5^l was endorsed the 3^d of May payable to Sam^l Rhodes.

Order abt. Lost Notes

Ordered that it be published in the Hall that no allowance be hereafter made for any Notes pretended to be lost except those who have already applied till 12 Months after the first application made to this Court and unless they can bring the Number and Date of the Note pretended to be lost.

Trickland's Surety Bond.

Referred to the Com^{tee} in waiting with M^r Speed to report to the Court how they find M^r Trickland has discharged himself of all demands due from him to the Bank before his Bond of fidelity be delivered up and that he answer the 5^l 12 Note.

Method of taking from Names of who come for Money.

It is left to M^r Speed to Erect an Office in y^e yard and to prosecute the method by him proposed for taking the names Times and Dates of Bills from the persons who come for money before they receive the same.

A Court of Directors at Grocers Hall the 13 Nov: 1696

Present

The Hon^{ble} Sr John Houblon Govern^r
Sr W^m Seawen Dep^y Govern^r

Sr John Hubbard	Sr W ^m Gore	Chas: Houblon
Obad: Ledgwick	Sr Jam: Houblon	Sr Theod: Janssen
Sr John Cope	Hen ^y Smith	John Knight
John Smith	Jam ^s Devere	John Fordele
Sr Hen ^y : Knause	Peter Godfrey	Sr W ^m Hedger
	Brook Bridges	

Orders confirmed.

The proceedings of last Court were read

Odell to be treated with. Ordered that *St^r W^m Gore, M^r Ward, and M^r Heathcote* be fully empowered to treat with *Chas: Odell* in the *particulars* Compter.

Humphreys Note of 5000. to be taken up. Ordered that *St^r Hen^r Humphreys* Note of *£5000* in the hands of *M^r Peters* be allowed and taken up the money having been brought down to the Bank.

Demand upon y^e Tellers of the Exchequer. Ordered that *M^r John Lordell* and *M^r Peter Godfrey*, go up *to morrow morning* to the severall *Tellers* of the *Excheq^r* upon whom the Bank have Orders directed, — and demand the severall *sums* of money respectively ordered on the said *Tellers* to be paid to the Bank, and in case of their refusal the said *Directors* are ordered to complain immediately to *M^r Towns* of such *Tellers* who make default, and to acquaint him with the particular *sums* by the said *Tellers* respectively detained from the Bank upon such Orders directed.

Burton's 75. Ba: Bills. *M^r Raworth* and *M^r Bridges* now inform y^e Court that *M^r Burton* on or before the 7 instant did promise that within 14 dayes he would deliver up the 75 *Ba: Bills* in his hands upon redelivering to him the *Tellers* by him deposited in the Bank.

Defaulters of y^e 20. y^e Cent to be wrote to. Ordered that those who have not paid in the 20 y^e Cent of their Stock be wrote to in the forme now read and approved by the Court.

Letts to be reconsidered. Memorand^m the 20 y^e Cent borrowed be considered at the next Court.

Order to be published at the Gate. relating to lost Notes. Ordered that the Order following be published at the inward and outward Gate of the Hall, viz^t

Whereas severall persons pretending to have lost Bank: notes daily resort to the Bank desiring the money due thereon, altho: the said Notes in case they be really lost, may notwithstanding afterwards be found, and the money demanded thereupon, by which means the Bank may be in danger of paying the money twice — To the End the Bank may be the better secured against such accidents for the future, and that all persons concerned may be induced not only to take greater care of their Bank: notes, and to keep a more exact Account

of the Sumes, Numbers, and Dates thereof and to whom payable, but may also knowe how to Regulate themselves in applying to the Bank in case they should happen to loose the said Notes — It is Ordered that no Allowance or payment be hereafter made to any persons for any Banknotes pretended to be lost (except to those who have already applied) untill 12 Month be expired after the first application made to the Court of Directors, and unless also the Sumes, Numbers, and Dates, be declared of the Bank Notes so pretended to be lost, and to whom the same is payable.

New Note to Ladyman for one lost.

Ordered upon reading the Petition of John Ladyman, that he have a New Bank-note delivered him for £5 instead of a Bank-note of £20 by him lost dated 7 Januy 98 payable to Rich: Davies or Bearer, of which it was paid, on Condition he give good Security to indemnify the Bank.

A Court of Directors at Grocers Hall
the 10: Novemb^r 1696
Present

Sam ^e Selliculien	J ^r Wm Gore	Tho: Goddard
John Knight	Rob ^t Roworth	Walth: Tench
Oba: Sedgwick	J ^r John Cope	J ^r Theo: Janneu
Gill ^e Heathcote	J ^r Hen: Finewe	J ^r Jam ^s Houbton
John Smith	John Lordele	Peter Godfrey
Brook: Bridges	J ^r Tho: Atney	J ^r John Hubbard

Orders confirmed.

Franklyn to be discoursed.

The proceedings of last Court were read
M^r Govern is desired to discourse M^r Franklyn concerning the Tallies on the Post house by him desired for £200, and to report his proceedings to this Court for their resolution to be taken therein.

Method for Transfers adjourned.

The method proposed by M^r Ward for Transfers is adjourned to the Court to be held on Friday morning next.

List of Bills of Exchange.

A List of the Bills of Exchange Discoupled and standing out being read, Ordered that Mr Speed give the next Court an Acct of the particular reason why each of the said Bills are not paid - And that Mr Walder with our Teller make it their business to demand the moneys of the severall persons.

Patentius Letter.

Mr Balemans Letter is to be considered at next Fridays Court.

Comms to consider of raising Credit.

Ordered that Sr James Houbton, Tho: Goddard, Sr Wm Gore, Obad. Sedgwick, Brook Bridges, Abra: Houbton, and Gib^l Heathcott be appointed a Com^{tee} to consider of some method for raising Credit, And every other Director is at Liberty to appeare.

Court of Directors at Grocers Hall
the 20 November 1696
Present

- | | | |
|--|-----------------------------|-------------------------------|
| The Hon ^{ble} Sr John Houbton Govern ^r | | |
| Sr John Cope | John Smith | Sr Theo: Janssen |
| John Knight | Nath: Trench | Brook Bridges |
| John Lordell | Henry Smith | Sr John Hubbard |
| Rob ^t Raworth | Allen: Finmore | Jam ^e Lellieulster |
| Abra: Houbton | Sr Jam ^e Houbton | Sr Wm Gore |
| | John Ward | |

Orders confirmed.

The proceedings of last Court were read
Ordered that our Teller constantly attend in the Hall every Noon till One, and to be relieved by another Teller to attend till 2, and so our Teller an hour to attend in the Hall till the Bank open after dinner.

Comms to consider of raising Credit.

The Com^{tee} appointed to consider a method for raising Credit are desired to meet this afternoon at 4.

Method of keeping acct with the Bank.

Ordered that this method be observed by those who will keep their Accts with the Bank - That they have Liberty to transfer any Summe from one Acct to another not under £ - But that notwithstanding no Note be given for any Summe under £ 5 according to former Order - And that the party so transferring shall keep a private Book of his own, wherein the Cashiers from time to time shall write downe the Summe so written off from one Acct and carried to another, That both sides of this said Book be cast up and sett downe at

Further method thereof
referred to Comtee.

every payment and Receipt.

The further method of managing this affair is referred
to the Com^{tee} appointed the 27 Octob^r last to consider this
matter.

Comishallowd^d 21. 1706.

Ordered M^r Cornish be allowed the One & half Discount
on the 20 & half of his Stock to be paid in, as if it had been
paid in within the time limited.

his Hon^r: Bills Discount.

Ordered that M^r Cornish's Foreign Bill of Exchange
as far as £400 be Discounted at 6 & half by the Bank
upon his undertaking to repay the money if demanded
upon a dayes notice - but this is not to be drawn into
Precedent for the future.

A Court of Directors at Grocers Hall the 25 November 1696

Present

The Hon^{ble} J^r John Houbton Govern^r

Brook Bridges	J ^r Theo: Janßen	Rob ^t Raworth
J ^r Hen: J ^r imate	Nath: Teuch	J ^r Tho: Atney
John Knight	Jam ^s Deuue	Jam ^s Lethwell
Oba: Sedgwick	Tho: Goddard	John Lordell
J ^r Wm ^m Wedges	J ^r Wm ^m Gore	Gilb ^t Heathcott
J ^r John Cope	John Ward	J ^r John Hubbard
John Smith	Oba: Houbton	Rob ^t Godfrey

Orders confirmed.

Spous recommended to keep
Books with G^r Bank.

The proceedings of last Court were read.

To Redress the Complaints made of the inconveniency
happening to Trade by the want of small Banknotes
to pass in ordinary payments and also to prevent the
mischiefes occasioned by Counterfeit Notes, The Court
of Directors of the Bank of England give notice -
that such who think it for their conveniency to keep
their Acco^{ts} in a Box with the Bank may transfer
any Summe or Summes not under £ from his owne to
any other mans Acco^t, for which purposes Books
are made ready to be delivered at the Bank to all
persons desiring the same.

to be published.

Ordered that be published in the Hall, on the Exchange,
and in the Gazette.

Orders to the Tellers.

Ordered that no Endorsement be made for the future by any Tellers on any Bank-notes, and that no Teller shall write in any of the Books of those who keep c^{ts} with the Bank.

Cashiers only to make Indorsements &c.

And that none but one of the 3 Cashiers shall hereafter make any Endorsement on any Bank-note or write in any such Books.

Resolves of Endorsement.

It is Resolved to the Cashiers and Accountants to consult together how to secure the Bank against the fraudulent Practices of Endorsement, and to Report their opinion to the next Genl.

Bateman may leave Antwerp.

Ordered that M^r Bateman be wrote to that he may leave Antwerp the last of Jan^y next according to his desire, and to advise him to pay off the Debts there as fast as conveniently he can - and that he borrow no more money.

Windham's lost Note.

Ordered that J^r Windham sh^d have a Bank Accountants Note given him for £20 in lieu of the like Note for that Summe dated 5 March 1695 by him lost upon his giving good Security to indemnifie the Bank both against himselfe and Rob^t Windham.

Coulsons case.

In the Case of M^r Coulson the Court upon putting the Question did not think fitt to make him any allowance in the matter desired.

Tally taken in part from M^r Goll.

Ordered that a 1000 Tally on the Coal Act be accepted by the Bank in part of the £1600 due from M^r Goll's Foreign Bills of Exchange Discounted.

A Com^{ee} of Directors Summoned.

Ordered that a Com^{ee} of all the Directors be Summoned to meet on Friday morning at 9 to consider of some method for raising Credit.

A Court of Directors at Grocers Hall the 27 Novemb^r 1696

Present

The Hon^{ble} S^r John Houblon Govern^r
S^r W^m Beaven Deputy Govern^r

- | | | |
|---|-----------------------------|---|
| John Smith | Sam ^l Bellierden | S ^r W ^m Gore |
| Giles Heathcote | Peter Godfrey | S ^r Jam ^s Houblon |
| S ^r Hen ^r Furness | John Ward | S ^r John Cope |
| Abra ^m Houblon | S ^r John Hubbard | Nath ^l Touch |

Hen: Coriuth John Knight Tho: Goddard
 Rob Raworth Sr Wm Hedges

Orders confirmed.

Observations about
 Endorsements.

Consideration thereof
 respited.

The proceedings of last Court were read
 A Paper of Observations drawn out by Mr Mercer
 and Mr Maddocks concerning the Resolution of last
 Court prohibiting Endorsement was read.

Resolved the Consideration thereof be respited till
 next Court, and that the Cashiers write off all Sums
 paid in part of any Bank Note in Red Inke on the
 face of the Note till the next Court shall give further
 Order therein.

A Court of Directors at Grocers Hall
 the 28 November 1696
 Present

The Hon^{ble} Sr John Houblon Govern^r
 Sr Wm Scawen Deputy Govern^r

Sr Jam ^s Houblon	Sr Wm Gore	Rob Raworth
Sr John Hubbard	Jam ^s Denew	Nath: Touch
John Ward	John Knight	Obad: Sedgwick
Peter Godfrey	Sr Wm Janssen	Abra: Houblon
Brook Bridges	Sr Henry Finnease	Sam ^l Leshienker
John Lordele	Tho: Goddard	Sr Wm Hedges

Orders confirmed.

Consideration about
 Endorsements respited.

Time to consider abt^y
 taking in Tallies.

Lords of Treary to be
 acquainted therewith.

The proceedings of last Court were read
 The Consideration of Prohibiting Endorsement to be made
 abroad by Tellers is respited till next Court.

Resolved this Court cannot at present give any
 Opinion concerning the taking in Tallies that are remote
 and desire further time to consider thereof.

Ordered that the Lords of the Treary be acquainted
 therewith this morning.

A Court of Directors at Grocers Hall
 the 30 November 1696
 Present

The Hon^{ble} Sr John Houblon Govern^r

Sam ^e Lellieulier	Henry Smith	Rob ^t Raworth
Nath: Tench	S ^r W ^m Gore	Gib ^t Heathcote
Tho: Goddard	S ^r Hen: Furness	John Ward
Abra: Houlton	S ^r Theo: Janssen	Peter Godfrey
Brook Bridges	S ^r W ^m Hedger	John Lordell
S ^r John Hubbard	Sam ^e Deane	S ^r Jam ^s Houlton
	Oba: Sedgwick	

Orders confirmed.
 Ends of Treary to be
 attend^d ab^t Ser^s of
 Romispos.

The proceedings of last Court were read
 The Cou^{tee} of the Treary are desired to attend the Lords
 of the Treary from time to time to procure the Adjustment
 of the Acco^{ts} of the Remissee - and to informe themselves
 how th^o Lord^s intend to secure to th^o Bank $\frac{1}{4}$ severall
 Deficiencies of the yearly fund of £100000 & am^t to $\frac{1}{4}$
 17 May next and the 16 hundred and odd pounds.

Debate ab^t Paying off
 10. Notes adjourned.

The Debate of paying off 10 Notes was adjourned to a
 further day.

Rep^t of Cou^{tee} provide
 of raising Credit.

The Report of the Cou^{tee} appointed to consider a method
 for raising of Credit was read, containing their Opinion
 that th^o Subscribing of Tallies into the Capitall Stock of
 th^o Bank will not promote the Credit thereof.

It is approved.

Upon debate of which opinion this Court did approve thereof
 and do agree with the Cou^{tee} that th^o Subscribing Tallies -
 into the Capitall Stock of th^o Bank will not promote the
 Credit thereof.

Gen^l to be acquainted
 therewith.

S^r John Hubbard, Mr Sedgwick, and Mr Smith are
 desired to acquaint the Gent^l now named with th^o said -
 Opinion, and to discourse M^r Burton concerning the money
 due from the Excheq^r to the Bank.

A Court of Directors at Grocers Hall
 the 2^d Decemb^r 1696

Present

	S ^r W ^m Seawen	Depty Govern ^r
S ^r Jam ^s Houlton	S ^r John Cope	Gib ^t Heathcote
Abra: Houlton	S ^r Hen: Furness	Nath: Tench
S ^r Tho: Atney	Sam ^e Lellieulier	S ^r W ^m Hedger
Brook Bridges	S ^r W ^m Gore	John Lordell
Oba: Sedgwick	S ^r Theo: Janssen	Pet ^r Godfrey
	Rob ^t Raworth	

Orders confirmed.

Dist. of Gov: Bills.

The proceedings of last Court were read

Ordered that it be left to the 3 Directors in waiting from time to time to Discount Foreign Bills of Exchange not having above 15 days to run so far as £10000 in the whole for those only who do or shall keep their Cash with the Bank not exceeding £1000 to any one man - And that the said 3 Directors or 2 of them at the least shall keep an Entry of all Foreign Bills so Discounted to be signed by such of the said Directors who give Order for such Discounts - And that no Bills be Discounted by the Cashiers without such an Order in Writing signed under the hands of 2 at least of the said Directors and directed to the Cashiers.

No one Direct: to promise paym^t: of Money.

Ordered that no one Member of this Court shall at any time hereafter make any promise to any person - for the payment of any Sum of money out of y^e Bank,

But: on loans of 20 y^e Cent.

That those who have lent this Corporation 20 y^e Cent shall have their Interest paid them at the end of 6 Mon from the time of lending, and either Bank: bills or Running Notes delivered them at their own Election for the respective Sums so lent.

proposal ab^t: specie - Notes.

The Proposal to give Specie Notes to such who will give 2 sufficient Securities to repay the same in 6 Months is respited to a further time.

Notice to Defaulters of y^e. 20. y^e Cent.

Ordered that notice be given to those who have not paid in the 20 y^e Cent on their Stock that if the same be not paid in by the last of Jaⁿy next, the Court of Directors will be forced to proceed according to their Covenant for obtaining the paym^t: thereof.

same to be published.

And that after the notice has been approved by this Court the same be published in the Gazette.

A Court of Directors ad hocess hanc
the 3^d Decemb^r 1696.

Present

The Hon^{ble} Sr John Houblon Govern^r
Sir W^m Scawen Deputy Govern^r

Nath: Touch	Abra: Houblon	John Smith
Rob ^t Raworth	Brook Bridges	Tho: Goddard
S ^r Tho: Atney	Sam Lethbridge	Hen: Crispe

Obad. Sedgwick Gileb^t Heallcott Sr John Hubbard
 Sr Jam^s Houbton Jam^s Deuue John Lordell
 Sr W^m Hedges Sr Theo: Janssen

Orders confirmed.

The proceedings of last Court were read

General Court.

Ordered that a Gen^l Court be called to meet on Monday the 9th Instant at 10 in the morning, and that notice thereof be given in the Hall, and on the Exchange, and in Mondays Gazette.

Resolutions of Council for raising Credit.

The Resolutions of the Cou^l appointed to consider a method for raising of Credit was read, considered by the Court, and recomitted to the same Cou^l who are desired to compleat the same.

A Court of Directors at Grocers Hall
 the 9 Decemb^r 1696
 Present

Sr W^m Scawen Depty Govern^r

Sr Jam^s Houbton Gileb^t Heallcott Tho: Goddard
 Abra: Houbton Sr John Hubbard Sr W^m Gore
 John Lordell Sr Hen: Finance Sr John Cope
 Hen: Cornish Sr Theo: Janssen John Smith
 Jam^s Deuue Brook Bridges Sr Tho: Abney
 Rob^t Raworth

Orders confirmed.

The proceedings of last Court were read

M^r: Chancery's propositions,

Resolved, the Proposition formerly delivered by M^r: Chancery being read and altered, that he be desired to deliver his intended Propositions in Writing.

A Court of Directors at Grocers Hall
 the 12 Decemb^r 1696
 Present

The Hon^{ble} Sr John Houbton Govern^r
 Sr W^m Scawen Depty Govern^r

Gileb^t Heallcott Abra: Houbton Sr John Hubbard
 Sr Hen: Finance Sr John Cope Rob^t Raworth
 John Lordell John Ward Sr Theo: Janssen
 Brook Bridges Sr Jam^s Houbton Obad. Sedgwick
 John Smith Nath: Touch Tho: Goddard

Orders confirmed.
 Credit to L^d Raulagh approved.
 No further Credit to D^r without Ord^r of Court.
 Vacated next Court
 Court.

The proceedings of last Court were read
 The Credit given to the Lord Raulagh last night by the Court of Remissers for £10000 at 10 Guild was approved by the Court.
 Ordered that no Credit be hereafter furnished to the Lord Raulagh on etico of the Remissers but by an Order of this Court, and that the Secy give M^r Abbott notice thereof
 Resolved in the opinion of this Court, that the Court if they think fitt should adjourn themselves till Friday next at 11 of the clock in the morning.

A Court of Directors at Grocers Hall
 the 16 Decemb^r 1696

- Present
 The Hon^{ble} J^r John Houblon Govern^r
 J^r W^m Seawen Deputy Govern^r
- | | | |
|---|--------------------------------------|-----------------------------|
| J ^r Henry Francke | John Knight | J ^r Tho: Abner |
| J ^r Jam ^s Houblon | Jam ^s Denew | Obad. Sedgwick |
| Tho: Goddard | J ^r John Cope | Henry Cornill |
| Rob ^t Raworth | Nath: Tench | John Smith |
| Peter Godfrey | Abra: Houblon | J ^r John Hubbard |
| John Lordell | John Ward | Brook Bridges |
| | J ^r W ^m Hedges | |

Orders confirmed.
 Order of last Court vacated.
 Debate abt^t Paying off 10. Notes, adjourned.
 Discount of ffor: Bills

The proceedings of last Court were read
 Ordered that the Order made the last Court and now read directing that no Credit be furnished to the Lord Raulagh but by an Order of this Court be vacated — and that the Court^{es} of Remissers have liberty from time to time to make etgreen^t for Remitting money into Flanders to any Sume not exceeding £30000 So as they take Bank Bills or Bank notes or money for the same.
 The Debate of paying off £10 Notes is adjourned to the next Court of Directors after the Holy days.
 Ordered that for a Months time from this day and no longer fforeign Bills of Exchange not having above a Month to run may be Discounted by the Directors in waiting not exceeding £1000 to any one man nor exceeding £20000 running at one time in the whole — and the Directors in waiting, in Discounting the said Bills are to

observe the method enjoyed by the Court of Directors -
Recd the 2^d instant

Treury to be attended -
at: Remises.

Mr Deply Mr Bridges, and Sr Jam^s Houblon are desired
to attend the Treury to pres^t the selling the Act^o relating to
the Remises, and to acquaint M^r Mountague that the
Sellers in the Excheq^r do not pay the Bank their money
as it falls due

Information to Gen^l
Court.

Resolved the Gen^l Court be informed that the Court of
Directors having recd a Proposition of very great concern
to the Corporation do desire the Gen^l Court to appoint some
of their own Members to consult with the Court of Directors
concerning the same

M^r Burton to be attend^d.

Sr Henry Finere and M^r Raworth are desired to go to
M^r Burton and gett up the Bank: Bills Deposited upon -
Tallys Amounting to £7500.

A Court of Directors at Grocers Hall the 10 Decemb^r 1696.

Present

The Hon^{ble} Sr John Houblon Govern^r
Sr W^m Seawen Depty Govern^r

Sr Hen: Finere	Sr Theo: Janssen	John Ward
John Smith	John Knight	Hen: Cornish
Sam ^l Lelievrier	Sr John Hubaud	Tho: Goddard
John Lordell	Gill ^t Heathcott	Brooks Bridges
Chas: Houblon	Math: Feuch	Jam ^s Deneu
Sr W ^m Gore	Oba: Sedgwick	Rob ^t Raworth
Sr Jam ^s Houblon		Sr W ^m Hedges

Orders confirm^d.

The proceedings of last Court were read

Mountagu attended.

Sr Jam^s Houblon reports that he and the rest of the Court had
attended M^r Mountagu according to Order, and had discoursed
him concerning the subject matters directed by the last Court

General Court.

The Court Resolved what should be said to y^e Gen^l Court, to
being drawn up and read by the Govern^r was approved

Debate ab^t y^e House
at Antwerp adj^d.

The Debate concerning breaking up the House at Antwerp
is adjourned to a further time

Bateman desired to
stay at Antwerp.

Ordered the Court of Remises desire M^r Bateman to
stay at Antwerp a Month after the last day of January
for the Service of the Bank

A Court of Directors at Grocers Hall
the 23 Decemb^r 1696

Present

The Hono^{ble} J^r John Houblon Govern^r
J^r Wm Scauer Deputy Govern^r

J ^r John Lope	J ^r Jam ^s Houblon	J ^r Wm Gore
J ^r Wm Hedger	J ^r Theo ^s Janssen	John Smith
Abra ^m Houblon	J ^r John Hubbard	James Deneu
Rob ^t Raworth	Gill ^d Heathcott	Gill ^d Heathcott
Henry Cornish	John Ward	Obad ^e Sedgwick
John Lordell	Math ^s Tench	J ^r Tho ^s Abney
	Brook Bridges	

Orders confirmed

Dale's petition abt^t
a lost Note.

The proceedings of last Court were read
The Petition of Henry Dale was read desiring upon
giving Security £20 may be paid him on a Bank-note
payable to Edward Mathews.

Ordered

Comes to consider thereof.

That the Cou^{rt} in waiting consider thereof and Examine
if the money be in Cash and upon taking good Security
to indemnifie the Bank to proceed according to the Gen^l
Order of Court in this case.

Cornish's petition abt^t
a lost Note.

The Petition of Henry Cornish was read concerning a
20 note lost, and Referred to the Cou^{rt} in waiting to
examine the matter of fact and Report y^e same to y^e next Court.

Collier's petition abt^t
2. lost Notes.

Upon reading the Petition of Henry Collier concerning
two Bank-notes each for £50 sent by Post & miscarried

Ordered

He to have new Notes
after 6. Months.

That all the Officers concerned have notice to stop
the said Bills if not already paid, and that after the
expiracon of 6 Months from the time of his first application
to this Court he may be admitted to give good Security
and receive new Notes in case the said old ones do not
come in before that time.

Method of bringing in
Plate to be Coined.

J^r John Hubbard, Brook Bridges, Obad^e Sedgwick and
Abra^m Houblon are appointed a Cou^{rt} to attend M^r Chancel^l
to morrow to discourse him concerning some method of
bringing in Plate to the Bank to be Coyned.

Banks Acc^{ts} and the
residuary.

And the same Com^{tee} are desired to press the adjusting
the Banks Acc^{ts} and the securing the Deficiency.

Bill abt^t Coynage.

M^r Dep^y is desired to procure a Copy of the Bill in
Parliament about the Coynage Plate,

Money not yet rec^d from
the Exchequer.

And also to acquaint M^r Towns that since the time
he was last attended no money (tho frequently demanded)
had been yet rec^d out of the Exchequer.

Ordered

Int^r on Bank Bills.

That the Interest due on all Bank Bills be paid in
Specie every 6 Months to them who demand it, and that
the same be Endorsed on the back side of the Bills.

Blackbourn's last Bill.

A Bank Bill of M^r Rob^t Blackbourn being Port
M^r Mercer is desired to propose to the Court what Reliefe
the Bank can give him without prejudice to themselves.

Notes for y^e 20. of c^t.

All those who have Notes for the 20th Cent^{ury} borrowed
are desired to bring the same into the Bank as they
become due.

M^r Towns to be
attended.

M^r Tho: Abney, M^r Lordell and M^r Goddard are desired
to go up to morrow morning to M^r Towns and to acquaint
him that since the time he was last attended, no money
has been rec^d out of the Excheq^r by the Bank, tho the
same hath been frequently demanded - and further to
informe him, that the Court will not allow the stopping
of any money due to the Bank against Bank Bills or B^r notes.

A Court of Directors of Grocers had
the 30th December 1696

Present

The Hon^{ble} M^r John Houlton Govern^r
M^r Wm Scawen Depty Govern^r

John Knight	John Ward	M ^r Tho: Abney
John Lordell	Sam ^l Lellicentier	Edw ^d Sedgwick
John Smith	Rob ^t Raworth	M ^r John Cope
Nath ^l Feuch	M ^r Jam ^s Houlton	M ^r Theod ^r Jansen
Brook Bridges	Gilb ^t Heathcott	M ^r Aza: Houlton
	M ^r Wm Hedges	

Orders confirmed.

The proceedings of last Court were read

Application by Vallard
referred to Com^{tee}.

The application made by M^r Vallard a French Refugee
is referred to the Com^{tee} in waiting.

Attendance on y^e Chancellor

Mr John Auband Reports his attendance on the
Chancellor according to the Order of last Court,
Ordered thereupon

the King to be
attended.

That the King be attended this night in the Treasury
by the Members of this Court who are directed humbly
to move his Ma^{ty} that the Bank Act^s relating to the
Remises may be adjusted and the Ballance due thereupon
may be made good to them in case Mr Mountague
thinks it convenient time.

A Court of Directors at Grocers hall the 1 January 1696

Present

The Hon^{ble} Mr John Houblon Govern^r
Mr Wm Scawen Dep^y Govern^r

Nath ^l Touch	Tho: Goddard	Mr Wm Hedges
Rob ^t Raworth	Mr Jam ^s Houblon	Bel ^l Godfrey
Mr Tho: Abney	Mr Wm Gore	John Ward
Edw ^d Sedgwick	Mr Henry Franese	Gill ^l Heathcote
Mr Theo: Janisen	Mr John Houblon	Sam ^l Selticution
John Lordee	Brook Bridges	John Smith
Jam ^s Denew	John Knight	Henry Cornish
	Mr John Huband	

Orders confirmed.

The proceedings of last Court were read

Attendance on His Majesty.

Mr Govern^r Reports his Ma^{ty} had been attended in the
Treasury last Wednesday night according to y^e Order of last Court

2. Questions Propounded
by y^e Ho: of Commons.

The 2 Questions propounded to the Govern^r by the
Hon^{ble} Cou^l of the whole House of Commons appointed for
considering the Supply to be granted to his Ma^{ty} for
making good the Deficiency of Parliamentary Funds
were read and debated.

And as to the first (viz^t)

Courts Opinion abt^t the
first Question.

Whether the Bank can raise the Summe of £2504000
if the House of Commons think fitt to settle the Duties on
the Salt Act upon them — This Court are of opinion that
tis not possible for the Bank to raise that Summe, and that
if the Gov^r Cou^l aske the Opinion of this Court, they be
informed thus to be their opinion.

The second Question.

As to the 2^d Question (viz)

Whether if the House should provide Interest at 8^{per cent} for all Tolls out upon Parliamentary Funds and for the Principalls being paid in a certaine Number of years they are willing to be grafted upon by Subscriptions of the said Tolls with a Proportion of their owne Bills.

A Court of Directors at Grocers Hall the 5th Jan'y 1696 Present

- | | | |
|--|-----------------|-----------------------------|
| The Hon ^{ble} Sr John Houblon Govern ^r | | |
| Sr Theo: Janssen | Sr Tho: Aubrey | Sr Hen ^r Finnese |
| John Smith | John Ward | Sr John Cope |
| Sr Abia: Houblon | John Lordell | Tho: Goddard |
| Abia: Houblon | Abia: Sedgwick | John Knight |
| Sr Wm ^m Hedges | Sr John Hubbard | Rob ^t Raworth |

Orders confirmed.

The proceedings of last Court were read

Committees into Flanders.

The Com^{rs} of Remisses are Empowred to make the best Agreement they can for Remitting money into Flanders to any Sume not exceeding £5000 - So that they take Bank: bills, Bank: notes, or money for the same.

Ordered

His Majesty to be attended.

That Sr James Houblon, Sr John Hubbard, Sr Theo: Janssen, Sr Henry Finnese, M^r Smith, and M^r Raworth attend his Ma^{ty} this Evening and the Lords of the Treary at Kensington

M^r Bateman to clear all Acc^{ts} in Flanders.

The Com^{rs} of Remisses are desired to write to M^r Bateman to cleare all Acc^{ts} in Flanders before he comes away.

His Majesty to be attended.

M^r Deply, Sr Jam^s Houblon, Sr John Hubbard, Sr Theo: Janssen, Sr Henry Finnese, M^r Smith, and M^r Raworth - are desired to attend the King and Lords of the Treary to morrow night at 7 at Kensington.

A Court of Directors at Grocers Hall the 6th Jan'y 1696 Present

- | | |
|--|--|
| The Hon ^{ble} Sr John Houblon Govern ^r | |
| Sr Wm ^m Scawen Deply Govern ^r | |

Walter Tench	Rob ^t Raworth	Gild ^d Heathcote
John Smith	Brook Bridges	J ^r Hen: Hume
James Deneu	J ^r Tho: Abney	John Tordele
J ^r J ^{am} Houbton	Tho: Goddard	Abra: Houbton
Henry Cornish	Let ^t Godfrey	Obad: Sedgwick
	Sam ^l Lelievrier	

Orders confirmed.

The proceedings of last Court were read
Ordered

Orders to Counters of Remittors.

That the Count^{ers} of Remittors do not give any Credit on
Account of the Remittors unless it be on Bank: Bills, Bank:
Notes, or ready money, till further Order.

Upon M^r Lelievrier's
Order of Tallies.

Upon M^r Lelievrier's acknowledging to have receiv^d of
M^r Abra: Houbton and the Count^{ers} of Remittors Tallies
to the value of £5000 deposited in their hands formerly
Ordered

Counters of Remittors to be
discharged thereof

That M^r Abra: Houbton and the said Count^{ers} be acquitted
and discharged of the said Tallies,
Ordered

Direct^{ors} at Antwerp to be
called Home.

That M^r Deputy, J^r James Houbton, J^r John Hubbard,
M^r Raworth and M^r Smith sometime after this day and
when they see cause attend the Duke of Portland and
acquaint him that the Court of Directors find it reasonable
to call home the Director now at Antwerp, with the
reasons thereof.
Ordered

75. Bills in Burtons hands.

That J^r Theo: Janssen, M^r Raworth and M^r Godfrey
attended by M^r Malbone speak to M^r Burton about the 75
Bank: Bills Deposited in his hands.

Sentry to attend J^r W^m Gore.

The Sentry is Ordered to attend J^r W^m Gore according
to the directions now given him.

Ordered

Charity to Odell.

That the Sentry sends the £4: 12: 0 already paid to Charles
Odell in the Compter pay him 10 more, and for the future
12 a day as a Charity during his Continuance in the Compter.

A Court of Directors at Grocers Hall
the 8th of January 1696

Present

The Hono^{ble} J^r John Houbton Govern^r

Rob ^t Barwoulth	Jam ^e Lelliencloir	J ^r John Cope
J ^r Wm Hedges	Get ^r Godfrey	J ^r Jam ^e Houlton
Abra: Houlton	John Lordell	J ^r John Husband
Brook Bridges	John Smith	J ^r Tho: Janssen
Henry Cornish	John Knight	Nath: French
J ^r Henry Finney	Tho: Goddard	John Ward

Orders confirmed.

Int^r of 75. Bills demanded of M^r Burton.

The proceedings of last Court were read
M^r Malbone is Ordered to demand of M^r Burton the years Interest which will be due on the 75 Bank-Bills on the 14th Instant amounting to £325.

Ordered

clerk's Book wth 9. Follow of the Excheq^r

That a particular Acco^t be kept by way of Dr & Cr of all Principall and Interest money from time to time due to the Bank from the severall Tellers in the Exchequer - And that the said Acco^t be daily kept up and adjusted - And that another Book be prepared as a Counterpart of the said Book kept up and adjusted in like manner to lye always in the Custody of M^r Walder for the use of this Court - And that M^r Walder call upon the proper Officers concerned to see this Order performed, and lay the said Book in his Custody daily before 4 Directors in waiting.

Ordered

2. Directors to go weekly to the Exchequer.

That 2 of the Directors by turns (viz^t One of 4 Directors who is to come into waiting in the week before his - waiting, and one of the Directors then actually in waiting do once at least in every Week go up together to the Excheq^r to demand of the severall Tellers the Principall and Interest money due to the Bank - And that M^r Walder do weekly Summon the Directors concerned to go up accordingly.

Ordered

Barnaby's altered Note for one lost.

That Rob^t Barnaby upon giving good Security to indemnifie the Bank have a new Bank-note Issued him for 10 in lieu of the like Sum^e by him lost dated 2 July 96 payable to Tho: Chatter.

Ordered

Criestein's altered Note.

That Abra: Criestein attend this Court on Wednesday next concerning the Bank-note altered in the first Letter, Women being made Manen.

Over Sub^e. on Bank Notes.

The Directors in waiting have liberty to allow the over Interest (above 6 Months) on the Bank notes which were given for Loans, according as they shall see cause from time to time.

State of the Servants of the Bank.

The Secy consulting M^r Speed and M^r Mercer is required to lay before this Court a List and Generall State of all the Officers and Serv^{ts} of the Bank, with the respective times of their severall Admissions & Discharges, and by whose Order they were admitted and discharged,

Resolved

Directors may be concerned in remises.

That any Director of the Bank may be concerned (if he thinks fitt) in Remitting money for Remises on the present occasion, but that hereafter none of them do interfeere or concern themselves with any such Remises which the Court of Directors shall be willing to undertake

Secy leaves to retire for 14. Days.

The Secy desiring the Courts leave to retire himself 14 dayes for his health the Court consented therunto & so as he finish the said List required of him before he goes.

A Court of Directors at Grocers hall the 13th January 1696.

Present

The Hon^{ble} Sr John Houblon Govern^r
Sr Wm Scawen Deputy Govern^r

Sr Jam ^s Houblon	Obad: Sedgwick	Rob ^t Raworth
Chas: Houblon	Tho: Goddard	Sr John Lane
John Smith	Sr Wm Hedges	Peter Godfrey
John Lordell	Sr Hen: Furness	Sr John Hubbard
John Ward	Sr Theo: Janssen	Sam ^l Ethmoulin
	Sr Tho: Abney	

Orders confirmed.

The proceedings of last Court were read,
Ordered

Charge against Haskoy & Carpenter.

That Rob^t Haskoy and Jam^s Carpenter be charged with the undelivery of a Bank note of £20 to Balthazar Tyell.

Ordered

Corruption lost Note.

That Henry Corbiter at the end of 2 Months from this day, in case his Note be not found by that time, have

a new Bank-note delivered him for the like sume
Ordered

Cois:oyu's altered -
Note.

That Abra: Croistein have a new Note dated as that altered for £50 payable to Bridgett Waman, and that the altered Note now produced and made payable to Bridgett Waman be cancelled, and that the new one be written by the same hand as the altered one was.

Bank Notes of 10. and under.

On putting the Question, whether the Bank-notes for £10 and under shall be paid off alphabetically in the Hall in the same manner as the £5 notes were paid off.

The same passed in the Negative.

Ordered

1000. Tally to Frankland.

That Mr Tho: Frankland have a 1000 Tally delivered him on the Post Office, so as he undertake not to demand the money due thereon till the 24 June next.

Comos to inspect the State of the Bank.

St Jan: Houbton, John Ward, Abra: Houbton, Giebt Heathcott, Tho: Goddard, Obad Sedgwick, Nath: Touch, and Sam: Lethieulier are appointed a Com^{tee} to inspect the State of the Bank, and consider what may contribute to the benefit, or raise the Credit thereof, and to sit Weekly or oftner, and report their proceedings to the Court.

Ordered

But: on sealed Bills.

That notice be given in the Gazette That the Interest on all Bank-sealed Bills be paid at the end of 6 Mon^{ths} to all such who demand the same - and that all persons having Bank-notes may change the same for Bank-Bills.

Bank Notes changed.

Ordered

Dist: of Hod: Bills of Exchange.

That the Order of 10 Decemb^r last for the Discount of Foreign Bills of Exchange be enlarged for 30 dayes from the 10 Janu^y instant.

Ordered

Defaulters of the 20. of C:

That such persons who have not paid in their 20 of Cent on their Stock in the Bank on or before the 10th day of November last be charged with Interest for the same after the rate of 6 of Cent p ann until the paym^t thereof. And that Mr Mercer do not permit any person to transfer any

part of his Stock till such payment both of ^{the} Principall and the said Interest be first actually made & satisfied.

Blackbourns lost Bill.

Upon reading Mr Mercars Report concerning
M^r Blackbourns Bank: Bill lost

Ordered

giving him a New one
to be taken into Consideration.

That if shall appeare on the 24th June next, That the said Bank: Bill is unpaid, then this Court will take into consideration the giving him a new Bank: Bill for that which is asserted to be lost.

Ordered

daily Acc^t: of the Cash.

That the method for keeping a daily Acc^t of the Cash as it hath been practised the 11th and 12th instant in the manner now laid before the Court be continued - and that one Article more be added (viz^t) The totall of what is daily ordered by the Court ^{to} be waiting.

Ordered

weekly Acc^t: of B^{ills}.

That Mr Moulage and Mr Miller do lay an acc^t of the Bank: Bills weekly before the Court of Directors - according to former Order.

A Court of Directors at Grocers hall the 15th January 1696

Present

The Hono^{ble} Sr John Houblon Govern^r
Sr Wm Seaven Dep^y Govern^r

John Ward	Sr John Cope	John Knight
John Smith	Sr Theo: Janssen	Henry Cornish
John Lordels	Sr John Hubbard	Sam ^l Lelievuller
Sr Hen ^r Kinnere	Gill ^d Heathcott	Abra: Houblon
Math ^s Tenen	Sr Jam ^s Houblon	Pet ^r Godfrey
Rob ^t Laworth	James Deneo	Brook Bridges

Orders confirmed.

Resolutions of Com^{tee} of
House of Commons.

The proceedings of last Court were read
The Resolutions of the Hono^{ble} Com^{tee} of the whole House of Commons upon the severall heads contained in the answer of this Corporation to their 2^d Question were read - And after some time spent in the debate thereof the same was adjourned.

A Court of Directors at Grocers hall
the 18th January 1696
Monday, Forenoon
Present

The Hono^{ble} Sr John Houblon Govern^r

John Ward	Obad. Sedgwick	Sr John Hubbard
Tho: Goddard	Abra: Houblon	John Smith
Rob ^t Raworth	Brook Bridges	Pet ^r Godfrey
Gilb ^t Heathcote	Sr Jam ^s Houblon	John Lordell
John Knight	Sr John Cope	Sam ^l Lelliculier
Sr Wm ^m Hedger	Nath: Trench	James Denew

Orders confirmed.

The proceedings of last Court were read

Answer to Resolutions of
Com^{rs} of Part^s:

This Court reading over the proceedings of the Gen^l Court on those Resolutions of the Hono^{ble} Com^{tee} of Parliam^t which had either altered, or disagreed from, the Propositions made by the Gen^l Court of the 4th January instant. In pursuance of the power given to this Court by the last Gen^l Court, gave directions to the Secy to draw up an Answer to the said Resolutions in order to be laid before the Hono^{ble} Com^{tee} of Parliam^t according to the Orders of the said last Gen^l Court.

Ordered

Com^{rs} to prepare the
said.

Sr James Houblon, Nath: Trench, Brook Bridges, Obadiah Sedgwick, and John Ward be a Com^{tee} to prepare for the Hono^{ble} Com^{tee} of the House of Commons the said Answer of this Court to the said Com^{tee} according to the Heads now read,

A Court of Directors at Grocers hall
the 18th January 1696
Monday afternoon
Present

The Hono^{ble} Sr John Houblon Govern^r
Sr Wm^m Scawen Dep^y Govern^r

Brook Bridges	John Ward	Sr Jam ^s Houblon
Tho: Goddard	Obad Sedgwick	Sr Wm ^m Hedger
Sam ^l Lelliculier	Henry Com ^{rs}	Nath: Trench
John Knight	Abra: Houblon	James Denew
Peter Godfrey	John Lordell	

Orders confirmed.

Answer to Com^{tee} of House of Commons.

The proceedings of last Court were read
The Answer of this Com^{tee} as prepared by it Com^{tee} for that purpose was now read, and after some alterations It was Ordered that the same be fairly Engrossed - and presented to the Hon^{ble} Com^{tee} of the House of Commons to morrow as the further Answer of this Com^{tee} pursuant to the directions of his last Gen^l Court.

A Court of Directors at Grocers hall
the 20th January 1696

Present

The Hon^{ble} Sir John Houblon Govern^r
Sir Wm Seawen Deputy Govern^r

Mr Wm Hedges	Mr Jam ^s Houblon	Mr John Hubbard
Mr A. Houblon	Mr Tho: Abney	Mr Rob ^t Awworth
John Knight	Bel ^t Godfrey	John Lordee
Sam ^l Lethbridge	Tho: Goddard	Obai Tedwick
John Smith	Mr John Cope	

Orders confirmed.

Balance due on y^e Tellers
acc^{ts} of the Exchequer.

The proceedings of last Court were read,
Mr Goddard and Mr Godfrey are desired to meet Mr Bridges at the Excheq^r too morrow, and to demand the Balance due to the Bank on the severall Tellers acc^{ts} to be paid in money.

Ordered

10000. put into y^e Vault.

That the Directors in waiting do putt into the Vault £10000 part of the money which is now in Mr Speeds Custody.

Ordered

Wingfield p^d 100.

That the Gentlemen in waiting do direct the Cashiers to pay to M^{rs} Hannah Wingfield £100 upon her demand in performance of a promise made to her in July last, by the Directors in waiting.

Embrog^lment of Baggs
enquired into.

The Com^{tee} in waiting are desired to enquire by what means the Baggs brought into the Bank with new money from the Exchequer since the 4th of May last are Embrogled and Report that matter to the Court.

List of Sundry Bills.

A List of the Sundry Bills discounted and standing out was read.

Ordered

To be demanded.

That Mr Maddocks do send out a Teller every day to demand the money due upon such Bills - And that an Account of that matter be laid before every Court

Browlows Mortgage.

The Court doth Order Mr Smith to attend Mr Brownlow desiring him either to pay into the Bank the money due upon his Mortgage, or to joyne with the Bank in an Assignem^t thereof

State of Mortgages & Pawnes &c.

The Court^{lee} appointed the 13th instant to inspect the State of the Bank, are desired to consider the State of the Mortgages and Pawnes &c.

Act of Goldsmiths Notes.

And also to examine into the Act of the Goldsmiths Notes standing out upon the Cash

Rigby's Program Yarn.

A Wm Hedges and Mr Ward are desired to view the Program Yarn at S^r Alex^r Rigby, and to demand the money due upon the same

A Court of Directors at Grocers Hall
the 25th January 1696
Present

The Hono^{ble} S^r John Houblon Govern^r

John Lordele	Henry Smith	Oba: Sedgwick
John Knight	S ^r Tho: Abney	Tho: Goddard
S ^r Godfrey	S ^r Jenn ^{ie} Houblon	Rob ^t Raworth
Abra: Houblon	Math ^{ew} Feuch	S ^r John Hubbard
	A Wm Hedges	

Orders confirmed.

The proceedings of last Court were read

Earle of Mountagu's Interest.

The Secy is directed to mind the Deputy to call upon the Earle of Mountagu to clear the Interest due to the Bank

Ordered

Pawnes &c. not to till y^e prin^t: & Int^{:r} is paid.

That no part of any Pawne or Security be hereafter delivered up unill first all the Principall and Interest be actually paid

Ordered

Doctors on Pawnes &c. to be sent to.

That all persons owing money on Pawnes & Mortgages, (Except those few now Excepted) be sent to and pressed to pay in the Principall and Interest due thereupon

Littleton to be attended.

Mr John Hubbard, Mr Jam^s Houbton, Mr Ward, and
Mr Raworth are desired to attend Mr Tho^s Littleton to
night according to the instructions now given them,
Ordered

Sedgwick's Note to Shepherd
to be taken up.

That Mr Sedgwick's note to Mr Sam^l Shepherd for
1100 and odd pounds, being for Bills of Exchange for
the Banks use be taken up upon Mr Burtons Acct^s,

A Court of Directors at Grocers Hall
the 26 January 1696
Present

The Hon^{ble} Mr John Houbton Govern^r
Mr Wm^m Seawen Deputy Govern^r

John Smith	Mr John Hubbard	Obad Sedgwick
Mr Wm ^m Hedges	Tho ^s Goddard	John Knight
John Ward	Mr Jam ^s Houbton	Rob ^t Raworth
Sam ^l Sellucation	Brook Bridges	Walth ^{am} Tench
Peter Godfrey	John Todell	Abra ^m Houbton
Henry Cornish	Jam ^s Devere	

Orders confirmed.

Cash's Note of 11700.

The proceedings of last Court were read
Mr Cook one of the Comm^rs of the Transport Office having
a Cash-Note of £11700. It is Ordered that the Cashiers
pay him £200 the 1st of Feby next, And that for 3 Months
afterwards on the first day of each Month they pay him
£100 upon his said demands,

Attendance on Mr Tho^s
Littleton Reported.

Mr Jam^s Houbton Reported the attendance on Mr Tho^s
Littleton at the Treary Chambers,

To be taken up.

And the Subject matter of their Report being debated,
Resolved

Answer to Com^{tee} of
Parliament.

That if occasion be, the Govern^r make Answer to the
Com^{tee} of Parliament to this effect viz^t

That the Court of Directors cannot take upon them
to alter the Answer of the Gen^l Court, but if
the said Com^{tee} think fitt, the Court of Directors
are willing to call another Gen^l Court for their
further Consideration of the said Answer,

A Court of Directors at Grocers Hall
the 27th Jan^y 1696
Present

The Hon^{ble} Sr John Houblon Govern^r
Sr Wm Seawen Dep^y Govern^r

- | | | |
|--------------------------|------------------------------|-----------------------------|
| Rob ^t Raworth | Sr Wm Hedges | John Lordele |
| Nath: Trench | Sam ^l Lellieulier | John Ward |
| John Smith | Sr Theo: Janssen | Tho: Goddard |
| Abra: Houblon | Sr Tho: Abney | Sr Jam ^s Houblon |
| John Knight | Brook Bridges | Obad Sedgwick |
| Jam ^s Denew | Sr John Hubbard | |

Orders confirmed.

The proceedings of last Court were read

Resolved

General Court.

That a Gen^l Court of the Members of this Comp^y be called to meet upon Monday the 1st day of February next at 11 of the Clock in the Forenoon - And that notice be published in the Gazette for to morrow, and also affixed at the Hall Gate as usual.

A Court of Directors at Grocers Hall
the 27th Jan^y 1696
Present

The Hon^{ble} Sr John Houblon Govern^r
Sr Wm Seawen Dep^y Govern^r

- | | | |
|---------------|------------------------------|-----------------------------|
| Brook Bridges | John Knight | Jam ^s Denew |
| Henry Smith | Rob ^t Raworth | Sr Jam ^s Houblon |
| Abra: Houblon | John Lordele | John Ward |
| Tho: Goddard | Sr Wm Hedges | Nath ^l Trench |
| Peter Godfrey | Sam ^l Lellieulier | Sr John Hubbard |
| | Obad Sedgwick | |

Orders confirmed.

The proceedings of last Court were read

Ordered

Saffair's Discounted Bill.

That Mr Alex^s Saffair clear the Interest of his Discounted Bill of £315 to this day, and that he deposit fullwill in the hands of Mr Sam^l Lellieulier Tallys sufficient for securing the payment of the Principall.

Shallott to be discoursed.

Mr Ward is desired to discourse Mr Shillim Hallett upon the Subject matter of his Letter now read, and report his proceedings to the Court.

Cornish's Note for 1400.

Mr Cornish's motion to have his Note dd up for 1400 on the redelivery of the like value in Tallys on Wines Vinegar and Tobacco, is Ordered to be considered at the next Court.

A Court of Directors at Grocers Hall
the 1st Feby 1696
Monday Forenoone
Present

The Hono^{ble} Sr John Houbton Govern^r
Sr Wm Scawen Depty Govern^r

- | | | |
|------------------|------------------------------|--------------------------|
| John Ward | Sr Wm Hedges | Obad Sedgwick |
| John Smith | Henry Cornish | Bel ^l Godfrey |
| Abra: Houbton | Sr John Hubbard | Brook Bridges |
| Sr Theo: Janssen | John Knight | Tho: Goddard |
| Sr John Cope | Gilb ^t Heathcote | Nath: Tench |
| John Lordele | Sr ^{ll} Sellicauter | Sr Wm: Finneser |
| | A Jau ⁿ Houbton | |

Orders confirmed.

The proceedings of last Court were read

Cornish's Note referred to Com^{rs}.

Upon Mr Cornish's motion to have his Note dd up for £1400 on the redelivery of the like value in Tallys on Wines, Vinegar and Tobacco - It is Referred to the Court in waiting to Examine the matter of fact and Report the same to the next Court.

A Court of Directors at Grocers Hall
the 1st Feby 1696
Monday Afternoone
Present

The Hono^{ble} Sr John Houbton Govern^r
Sr Wm Scawen Depty Govern^r

- | | | |
|--------------------------|------------------|------------------------------|
| Nath: Tench | John Knight | Brook Bridges |
| Obad: Sedgwick | John Ward | Gilb ^t Heathcote |
| Abra: Houbton | Sr Theo: Janssen | Sr ^{ll} Sellicauter |
| Rob ^t Raworth | John Smith | Tho: Goddard |
| | Henry Cornish | |

Orders confirmed.

Further Answer to Resolutions of Comrs of Ho. of Commons.

The proceedings of last Court were read
The further Answer of this Court to the Resolutions of the Com^{tee} of the whole House of Commons of the day of Jauny next was read and agreed to and Ordered to be faully engrossed and sealed up by the Govern^r, and the Dep^y Govern^r is desired to deliver the same to S^r Tho: Littleton to morrow morning.

Ordered

Gates to be locked up at 10. a Clock.

That M^r Speed do lock up the Gates of the Bank every night at 10 a Clock till further Order, and take the Keys into his own possession, and that he permitt no body to come in or go out after that hour.

A Court of Directors at Procers Hall
the 3^d Feby 1696
Present

- The Hon^{ble} S^r John Houblon Govern^r
- S^r Wm Scawen Depty Govern^r
- S^r Tho: Abney S^r John Hubbard S^r Wm Hedges
- Obad Sedgwick S^r John Cope Jam Deane
- Henry Cornish Abra: Houblon Rob^t Raworth
- Jam Lelliendon John Smith Tho: Goddard
- S^r Jam Houblon, S^r Theop: Jantzen

Orders confirmed.

Comrs for House to enquire about the Ser^v

The proceedings of last Court were read
S^r Wm Hedges, M^r Feuch, and M^r Sedgwick are appointed a Com^{tee} for the Ho^{use} and Ser^v and to enquire who are the Officers and Ser^v of the Bank who lodge in the House — And this Court doth order that hereafter no person whatsoever not being a Ser^v of the Bank shall lodge in the House or write or do any business whatever, whether it belong to the Bank or not within this House but such who shall first have leave in writing from the said Com^{tee}.

Comrs to attend the House of Commons.

The Depty Govern^r M^r Ward, S^r John Hubbard, M^r Sedgwick, M^r Bridges, and M^r Smith are appointed a Com^{tee} to attend the House of Commons from time to time and to see and observe the Draughts and Settle^{ment} of the intended Act for Engrafting upon the Bank — And his Ordered that they apply themselves upon all occasions to M^r Jam^s Dod for

his advice - And that the Secretary or Mr Walder do waile upon the said Com^{tee} to do what shall be needfull in that affare.

samo Com^{tee} to attend the Treasury.

And the same Com^{tee} are desired to attend the Treas^{ry} - and to gett Tallies shuck for the 77000 pounds allowed by his Ma^{ty} for his loss on the Remiss^{es}.

Banks Brokers to be paid.

The Com^{tee} of Remiss^{es} are Empowred to pay off - the Banks Brokers in the best manner they can.

Ordered

Odell discharged.

That Charles Odell now a Prisoner in the Couplet be discharged out of Prison, his giving what Security he can gett to surrender himselfe in case of any new Complaint and leaving a Note in writing where he may be found or heard of upon any occasion.

Ordered

Woodwards Note to be signed.

That the new Bank-note for £24:10:0 payable to W^m Woodward and given out without being signed, be now signed by one of the Cashiers in regard it appears by the Books that the money due on the said Bank-note is - still in the Companies Cash.

A Court of Directors at Grocers Hall
the 10th Feby 1690
Present

The Hon^{ble} J^r John Houbton Govern^r
J^r W^m Scawen Deputy Govern^r

Rob ^t Raworth	J ^r Tho: Abney	J ^r W ^m Hedges
J ^r Theo: Jaussen	J ^r John Cope	Chas: Sedgwick
Sam ^l Lelthelier	Bel ^l Godfry	John Lordell
Tho: Goddard	Nath: Feuch	John Wand
J ^r Jam ^s Houbton	Brook Bridges	John Smith
Gilb ^t Heathcote	Chas: Houbton	J ^r John Hubbard

Orders confirmed.

The proceedings of last Court were read
Ordered

Act for Engrafting.

That J^r James Houbton and Mr Gilb^t Heathcote be added to the Com^{tee} appointed last Court for seeing the Causes of the intended Act for Engrafting, drawn up, and the said Com^{tee} are desired to consult the Attorney Gen^l about the Heads of the said intended Act.

Houlton to have 100.

Ordered
That the Com^{tee} in waiting do direct that Mr Robert Houlton have £100 in money out of this demand,

Gumpin's Note dd back.

A Note for £57 payable to James Welfou (being the value Endorsed from another note which had been rased or washed off) having been stopped, yet appearing upon examinacoid to be good, It is Ordered that the said Note of £57 be dd back to Mons Gumpin, to whom it belongs,

Fallies to Colation of Saffaris.

The Com^{tee} in waiting are desired to take Fallies of £2 M^{rs} Alex^a Sarranie for security of his Discounted Bill of 315 and to settle that matter out of hand,

Com^{tee} to go to St Excheq^r.

The said Com^{tee} are also desired to go up to the Excheq^r upon Friday next in behalle of the Bank,

Haudries petition.

A Petition of M^r John Haudries read, praying Release in a debt of 10 due to him from Parker Odell now in prison at the suite of the Bank,

To be paid for Expences.

Ordered
That the said Haudries be paid his Expences in that matter so far as he was desired to act for the Bank, but the other part of the Petition is not thought reasonable,

Fitz Gerald & Morris to be prosecuted.

Ordered
That Henry Fitz Gerald and Edw^d Morris be prosecuted criminally next Sessions for Forgery,

Writts of Enquiry ag^t Davies & Carter.

And that the Writts of Enquiry upon the Judgem^{ts} against David Davies and Tho: Carter be Executed out of hand, and the Def^t charged in Execution,

A Court of Directors at Grocers Hall
13 Feby 1696

Present

- | | | |
|--|---|--|
| The Hon ^{ble} J ^r John Houlton Govern ^r | | |
| Brook Bridges | J ^r Jam ^s Houlton | J ^r Sam ^l Sellheuter |
| John Lordele | Gilb ^t Heathcote | J ^r John Hubbard |
| Abr ^{am} : Houlton | Rob ^t Raworth | John Smith |
| Nath: Trench | J ^r Tho: Abney | Tho: Goddard |
| Jam ^s Dewee | J ^r Theo: Jansson | |

orders confirmed.

Fallies allow^d to the Bank by the King.

The proceedings of last Court were read
Resolved that it be desired that the Fallies for the 7000 allowed to the Bank by the King in Consideracon of their loss by the Rovers be struck in Fallies of £10000 and £5000 a peice, And it is soth Order that M^r Bridges & M^r Smith do gett the same done effectually and cause the said Fallies to be brought into the Bank,

A Court of Directors at Grocers Hall the 16th Februy 1696

Present

The Rth Hon^{ble} Sr John Houlton Gov^r

- | | | |
|------------------------|-----------------------------|-----------------------------|
| Brook Bridges | John Smith | Abra. Houlton |
| Sr Tho: Janssen | Sr Jam ^s Houlton | Obad. Sedgwick |
| Tho: Goddard | Sr Tho: Abney | Peter Godfrey |
| Jam ^s Deneu | Nath ^l Tench | Rob: Raworth |
| John Lordele | Abra: Lelhiueller | Sr Hen ^{ry} France |

Orders confirmed.

The proceedings of last Court were read

Tallies for 75000.

M^r Smith reported that pursuant to an Order of y^e last Court, Tallies had been struck for the £75000 mentioned in the said Order.

Remittance of Money for Bank Notes.

The Govern^r informed the Court that M^r Chancello^s of the Excheq^r had asked him if the Bank could remitt the King a sume of money to Flanders for Bank: notes, and that he had told him, he would take the sense of the Court of Directors and give him an Answer.

Resolved thereupon

Resolved not to do it.

That the Bank do not find themselves in a Condition to Remitt any sume of money for Bank: notes - And his Orderd that the Dep^{ty} Gov^r do give the said opinion of this Court as an Answer to M^r Chancello^s according to the Gov^r promise.

A Court of Directors at Grocers Hall the 19th Februy 1696

Present

Sr Wm^m Scawen Dep^{ty} Govern^r

- | | | |
|---------------------------|------------------------------|--------------------------|
| Sr Henry France | John Ward | Geo: Heallgott |
| Henry Smith | Sr John Hubbard | Sr John Cope |
| Sr Wm ^m Hedger | Jam ^s Lelhiueller | Tho: Goddard |
| Nath ^l Tench | John Lordele | Jam ^s Deneu |
| Abra: Houlton | Sr Jam ^s Houlton | Rob ^t Raworth |
| Brook Bridges | John Knight | |

Orders confirmed.

The proceedings of last Court were read.

Powers's discharge.

The Consideracon of executing S^r Powers discharge is defened till next Court.

Resolved

Discount of For. Bills.

That the Discount of Foreign Bills be continued in the same manner with, and according to the former Order for that purpose for 1 Month from this day And that where Bills are payable in New money or Guineas, the Cashiers give notes payable in the same specie, and where payable in Sterling Current or Lawfull Silver to give notes payable in Old money at 5:2 $\frac{1}{2}$ ounce.

Resolved

Old hammered Money.

That the Bank will receive or take in Old Hammered money at 5:2 $\frac{1}{2}$ ounce, And that the Cashiers shall give Notes for the same payable in the same specie at demand.

Ordered

Sheldon paid 100.

That the Sub: Com^{tee} do direct the Cashiers to pay M^r Sheldon £100 in money, he having a Cash of £1700.

Ordered

New Note to Sanderson for 1. lost.

That a new Note of £19:1:10 be made and delivered to M^r Philip Sanderson in lieu of a Note for that sum lost by him payable to John De Grave dated 22^d July Provided that the said M^r Sanderson give good Security to indemnifie the Bank against the said Note so lost in case at the time of taking this Security it shall appear that the money is then in Cash.

Bill Doubly mistake by M^r Brinkworth.

The Court was informed that a Sealed Bill of £100 dated 4th Instant had been lost or delivered out by mistake by M^r Brinkworth on the 6th of this month, Upon which matter the said M^r Brinkworth was called in and heard.

Ordered

He to make it good.

That the said Brinkworth be charged with making good the said Bill.

petition to parliament.

This Court is of opinion that a Petition be prepared to the Parliament, shewing that the Duties voted to be laid on Leather & equines in 3 years time pay off the Tallies upon the Tunnage Act, Coale Act, and Annuities, and therefore praying that the said Duties may be continued after the Expiration of Three years till the said Tallies be fully discharged and actually satisfied.

A Court of Directors at Grocers Hall
the 24th of Feby 1696

Present

The Hon^{ble} ^{Mr} John Houblon Govern^r

Brook Bridges	Abra: Houblon	John Smith
Mr Jam ^s Houblon	Mr John Cope	Tho: Goddard
Mr Tho: Abney	Peter Godfrey	John Ward
Henry Cornish	Al ^d J ^r Tench	James Deane
Obad Sedgwick	Rob ^t Aaworth	Sam ^l Selthoulier

Orders confirmed.

The proceedings of last Court were read

Ordered

Com^{rs} to consider ab^t
Mr Powells affair.

That Mr Tench be added to Mr Sedgwick and Mr Ward
in a Com^{tee} to enquire and inform themselves fully of the
Agreement betwixt B^r Bowers and his Creditors, and of what
also may be necessary in order for this Court to consider of
Executing a Release to the said Bower.

Resolved

Election of Gov^r Deputy
& Directors.

That the Election of Gov^r and Deputy Govern^r of this Corporation
be made upon Tuesday the 13th of April, and of the Directors
upon Wednesday the 14th of April next, And that no Transfer
of any Stock shall be made from the 20th of March next
till after the said Elections, And that due notice thereof be
given as usual.

Morris's petition.

The Petition of James Morris on behalf of his Son
Edward Morris was read, Confessing that his said son had
Counterfeited a Note or Ticket for money signed by Mr Wale
and praying that the said Offence might be Remitted, Upon
which the Pet^r and his Son being called in, heard & withdrawn

Ordered

Petto Granted.

That the said Petition be granted, Provided the said James
Morris give Security to indemnify the Bank in case it
should appere that his Son hath committed any other like
Offence, and likewise that he shall not attempt any such thing
for the future.

Erdays proposal.

Mr Cornish informed this Court that Mr Henry Erday the
Elder proposes to pay £400 in Banknotes in full discharge
of his Mortgage for £443:0:0, payable after his owne and
his Wifes death

Ordered

Comes to treat & con-
clude with Esday.

That Sr Tho: Abney and the said M^r Council be empowered to treat and conclude in that affaire with M^r Esday to the best advantage of this Company /

A New Note for a
lost One.

Having lost a Banknote dat^d 6th July last for £20 payable to Edm^d Gibton, and having made application concerning the same 6 Months agoe. It is Ordered that upon his giving Security to indemnify the Bank ag^t the said Note, a new Note be given him in lieu thereof provided the money doth appear to be in Cash at the time of his giving Security /

Tompkins Petitioner
a Counterfeit Note.

The Petition of James Tompkins was read praying that a Note of £100 payable to Laurence Hudson (Stopt by the Bank as a Counterfeit) may be delivered to him &c^a

Ordered

To Note to be kept.

That the said Note being a Counterfeit be not delivered but kept and filed up among the rest of the Counterfeit notes.

A Court of Directors at Grocers Hall the 3^d March 1696

Present

M^r Hon^{ble} Sr John Houbton Governour
Sr W^m Scawen Deputy Governour

Sr James Houbton	Jam ^s Deane	Abra Houbton
Sr Tho: Abney	Sr Theo: Janssen	Gilb ^t Heathcote
John Tordele	Sr Wm Hedges	Sam ^l Zellier
Rob ^t Raworth	Sr John Hubbard	Obad ^e Sedgwick
John Knight	Sr John Cope	

Orders confirmed.

The proceedings of last Court were read
Ordered

Applications of Persons &
Particulars of lost Notes.

That the applications of persons, and the particulars of notes lost be from time to time entered at the end of the Minute Booke

Parkhurst Paid 100.

That M^r Parkhurst be paid One Hundred Pound in money provided it shall appear to the Cou^{tee} in waiting that his demands on the Bank do amount to £300 /

Tilson's 18. Note paid.

That M^r Christopher Tilson of the Treasury have his note of £10 paid off /

A Court of Directors at Grocers Hall
the 12 March 1696
Present

The Hon^{ble} Sr John Houblon Govern^r
Sr Wm Scawen Deputy Govern^r

John Ward	Abra: Houblon	Brook Bridges
Sr John Hubbard	Obad: Sedgwick	Jam ^s Deane
John Lordele	Wm: Cornish	Sr Jam ^s Houblon
Sam ^l Lelievrier	Rob ^t Raworth	Math: Tench

Orders confirmed.

The proceedings of last Court were read

Proposal of Com^{rs} of the
Virtualling Office.

A Proposall signed by Mr Tho: Lapillon and others Comm^{rs}
of the Virtualling Office was read desiring to borrow of the Bank
150000 in their Bills and to deposit Tallies on the 3 years
Land tax for paym^t thereof in 6 Months.

not complied with.

Resolved that the Bank do not think convenient to comply
with the said Proposall.

Morriall paid for paper
frames.

Ordered that 20 be paid to Mr Alex^r Morriall for his
Paper frames, and that there be Paper made upon them for
the use of the Bank out of hand.

Notice to Debtors to the
Bank.

Ordered that Tho: Walder do forthwith give notice in
writing to all that owe money to the Bank either on Mortgages
or Pawnes, that unless the said persons do redeem the same
and pay off their respective Debts thereon on or before 1st of
June next, the Bank will assigne over their said Securities
to some person or persons who shall pay in the money that
shall be owing thereupon.

Mortgages pr. to be
assignod.

And accordingly this Court doth agree and Resolve that
after the 1 of June next, they will assigne Mortgages or other
Securities to any one that shall pay into the Bank what
shall be due on such Mortgage or Paine.

A Court of Directors at Grocers Hall
the 27 March 1697
Present

The Hon^{ble} Sr John Houblon Govern^r

Sr John Hubbard	Obad: Sedgwick	Jam ^s Deane
Brook Bridges	Sr Wm Hedges	Sr Tho: Abney
Tho: Goddard	Abra: Houblon	Sam ^l Lelievrier
Jam ^s Bateman	Rob ^t Raworth	Math: Tench
	John Lordele	

Orders confirmed.
 Bank Notes under 10.
 to be paid off alphabetically
 Sedgwick Defended
 against Disher.
 Art. of Tallies to be
 settled wth S^r Raulagh.
 Directors Salaries to
 be paid.
 Transfer Books opened.

The proceedings of last Court were read
 Ordered that the Bank-notes standing out of Curre Bonds
 and under be paid off by one Letter a week in course till they are
 all paid /
 Ordered that M^r Sedgwick take the best advice he can to
 defend himself in the case of M^r Disher, and that the Charges
 he shall disburse be repaid him by the Bank /
 M^r Raworth, S^r John Hubbard, M^r Abia: Houblon, & M^r Sedgwick
 are desired to settle the Acco of the Tallies with the Lord Raulagh
 so soon as they can /
 Ordered that the Gent^l for the next weeks waiting viz M^r Devere
 M^r Goddard, and M^r Lordell do give directions for paying off the
 Tallies of the Directors /
 Ordered that the Transfer Book be opened, and liberty given to
 transfer /

A Court of Directors at Grocers Hall
 the 30 March 1697

Present

S^r Wm Scawen Dep^y Govern^r

- | | | |
|---|-----------------------------|------------------------------|
| S ^r Jan ^l Houblon | Tho: Goddard | John Smith |
| Rob ^t Raworth | John Lordell | Abia: Houblon |
| Sam ^l Lelliculter | S ^r Wm Hedges | Nath ^l Feuch |
| Jan ^l Bateman | S ^r John Hubbard | S ^r Theo: Janssen |
| | Peter Godfrey | |

Orders confirmed.
 Bateman sworn.
 £300. committed by him
 to be taken care of.
 S^r Raulagh to be
 attended wth Tallies
 Dutch Ambassador to
 be wrote to.
 Tallies to remain in
 his hands.

The proceedings of last Court were read
 M^r Jan^l Bateman being lately returned from Antwerp now
 took the severall Oaths appointed as a Director
 Ordered that the £300 Remitted by M^r Bateman upon the
 Earle of Raulagh be taken care of upon the Acco of the Bank
 S^r Jan^l Houblon, S^r John Hubbard, M^r Raworth, M^r Smith
 and M^r Sedgwick are desired to attend the Earle of Raulagh at
 the Treaty this Evening at 6 in order to settle the Acco of the
 Tallies which remaine in his hands belonging to the Bank /
 Ordered that Tho: Walder do write a Letter to the Dutch
 Embassador and acquaint him that his y^e interest of the present Court
 of Directors that 100000 be paid to the States Gen^l at Miccas next.
 And that this Court doth agree that the Orders and Tallies
 Deposited in his Excellencies hands shall there remain in respect
 of all unavoidable accidents, at the hazard of the Bank /

A Court of Directors at Grocers Hall
the 31 March 1697

Present

S^r Wm Scawen Dep^{ty} Govern^r

S ^r Jam ^s Houblon	S ^r John Cope	S ^r Hen ^r Franse
S ^r Theo: Jausseu	S ^r John Hubbard	S ^r Wm Hedges
Obad: Sedgwick	Jam ^s Deneu	Pe ^r Godfrey
Hen: Couish	Rob ^t Raworth	John Lordell
	Gill ^l Heathcote	Sam ^l Lethwicke

Orders confirmed.

His Majesty to be
attended.

The proceedings of last Court were read

The Dep^{ty} Gov^r, S^r Jam^s Houblon, M^r Raworth, M^r Sedgwick and M^r Couish are desired to attend His Ma^{ty} this Evening at 6 and to offer him the most humble thanks of this Court for the £7000 allowed the Bank for the loss on the Reintances.

Cash of Sampson and
Furnoffs.

Ordered that it be Enquired what Cash S^r Theo: Jausseu and S^r Hen^r Franse each of them hath in the Bank. And that the Court in waiting do direct the Cashiers to pay them what shall be convenient with regard to the Cash they have.

Williamson p^o 200. in
New Money.

Ordered that the said Court in waiting do direct the Cashiers to pay S^r Jos: Williamson £200 in new money on his demands.

Edday's proposal.

M^r Couish reports to the Court that S^r Tho: Abney with himselfe had discoursed M^r Hen: Edday, who proposes to pay £400 in Bank: Bills in full for his Mortgage of £443:0:0 due after his death to the Bank.

said accepted.

Ordered that the said Proposall be accepted.

Trumballs serv^t to be
paid 10. pounds.

Ordered that the Cashiers do pay S^r Wm Trumballs serv^t £10 upon his note of £70.

Comeo to discourse of
Treary ab^t Coyning.

Ordered that a Court be appointed to discourse the Lords of it Treary upon the Proposall for Coyning the Plate.

but to make no conclusion.

And S^r Jam^s Houblon, and M^r Sedgwick are appointed the Court who are directed to report the matter to the Court, but to make no promise or conclusion in this affaire.

A Court of Directors at Grocers Hall
the 9th April 1697

Present

The Hon^{ble} S^r John Houblon Govern^r
S^r Wm Scawen Dep^{ty} Govern^r

S ^r Jam ^s Houblon	S ^r Hen ^r Franse	Abia: Houblon
Hen: Couish	John Lordell	Brook: Bridger

Tho: Goddard	Nath: Teuch	Del' Godfrey
Rob: Raworth	Fr: Jn ^o Hubaud	Fr: Theo: Gausseu
Obad: Sedgwick	Fr: Wm: Hedges	John Ward
Jam: Baleman	Fr: John Topp	John Smith
Fr: Tho: Abney	Jam: Deeneu	John Knight

Orders confirmed.

Summons from Com^{rs} of
y^e Land Tax &c.

The proceedings of the last Court were read
A Summons read from the Com^{rs} of the Land & Subsidy tax
desiring Lists of the names and Addresses as well of the Com^{rs}
of Directors as also of the Serv^{ts} of this Company, Upon
which the Court did desire Mr Sedgwick and Mr Goddard to
attend and acquaint the Com^{rs} that a positive answer shall be
made them the next time they sitt, And the said Gent^{ls} are
desired afterwards to go to Mr Dod and Mr Grainge, and take
their opinion as to matter of the Summons.

To be waited on
ab^t making Paper.

Ordered, That Mr De Gotte do waite on Mr Teuch this
afternoon at 5 concerning his being employed in the Service
of this Company in going into the Countrey to see the Paper
worked off, and taking care in that matter.

Com^{rs} to consider of
Mr: Houbton's Proposal.

Mr Baleman, Mr Teuch, Mr Raworth, Mr Ward, Mr Bridges
are appointed a Com^{tee} to view and consider of a Proposall to be
made by Mr Abra: Houbton.

Notice to Direct^{rs} of
Protested Bills of Exch^g.

Ordered that Mr Carpenter do from time to time give notice
to the Directors in waiting when any Bill of Exchange is
Protested or Noted.

Samburn's Proposal
for making Notes.

Fr: Jam: Houbton and Mr Sedgwick are desired to hear and
discourse Mr Samburn upon his Proposall for making notes
that cannot be Counterfeited, nor any fraud committed upon
them, and they are empowered to allow him a Reward as they
see convenient.

Bills reduced under
10. to 60 p^{ts} only in course.

Ordered that no Bill which by any payment or Endorsem^{ts} made
after the 9th instant, shall be reduced to 10 or under, shall be
paid off otherwise than as other Bills are paid in course and
by proportion.

Williamson's Bills
Exchanged.

Ordered that Fr: Jos: Williamson's Bank Bills dated the 20th
instant be Exchanged for - now ones at his desires And that
the Interest be paid him in money to the time when they are so
changed.

Dist^{ts} of For^{gn}: Bills.

Ordered that it be left to the Directors in waiting to discount
Foreign Bills of Exchange as far as £20000 with persons who

keep their Cash with the Bank not exceeding £2000 sterl. with any one man. So as such Bills have not above 2 Month to run from the time of Discounting.

But^l of Sealed Bills continued.

Ordered that the interest at 6^{per} Cent allowed upon Sealed Bills for 6 Months ending the 10th Instant, be continued at the same rates till the next Gen^l Election of Gov^r, Dep^y, and Directors of this Comp^y. Of which notice shall be published at the Hallgate.

General Court.

Ordered that (pursuant to the Direction of this Court) a Gen^l Court be called to meet on Wednesday the 21st Instant at 10 of the Clock in the forenoon precisely, and that notice be published as usual.

Million of Guilders to be paid in Holland.

Ordered that the Dutch Embassador be acquainted that this Court do intend to take care that a Million of Guilders Current money with it interest thereof shall be paid off in Holland in September next.

A Court of Directors at Grocers Hall the 14th April 1697

Present

J^r W^m Seawen Dep^y Govern^r

Rob ^t Raworth	J ^r Tho: Abney	John Laddell
Abia: Houbton	J ^r Hen: Finere	Hen: Cornish
Jam ^s Deuero	J ^r John Hubbard	Jam ^s Baleman
John Ward	J ^r Wm ^m Hedger	Obad: Sedgwick
Bel ^t Godfrey	J ^r Jam ^s Houbton	Nath: Tench
J ^r John Cope	John Smith	J ^r Theo: Janssen

Orders confirmed.

The proceedings of the last Court were read

Counors report abt. calling in money.

The Court^{leas} report was read as to calling in the money on Mortgages, and the 20^{per} Cent.

Letters to the persons concerned.

Upon which the Court resolved to write Letters to the persons concerned, and a forme of the said Letters was read and approved.

Noble Men to be attended personally.

But as to the Noblemen, no Letters are to be sent them and therefore J^r John Cope, J^r John Hubbard, W^m Smith, and M^r Bridges are desired to attend them personally to the effect mentioned in the Letters.

Members of Parli^{am} to be spoke to.

And as to those who are Parliament men, the Members of this Court who are Parliament men are desired to speake to them.

To Gods woun. Mr Conrad Degott the Gent appointed to inspect y^e Paper = making took an Oath of fidelity to the Company in the forme of the Officers Oath.

paid 5. on acc^t of his Charges. Ordered that Mr Degott be paid 5 before his going away on a receipt of his Charges.

Samburys method to prevent forgery. Mr Samburys having made some discovery of a method to secure the Bank against Forgones and cheates, This Court doth Order That if hereafter they shall make use of the method proposed within 3 Months from this day that they will first agree with Mr Samburys what will be reasonable for his said Discovery and Invention.

Come to examine y^e Antwerp Account. Ordered that the Cou^{tee} formerly appointed to examine and Report the Antwerp Acco do proceed therein, and that Ald^r Teuch be added to the Committee.

Come for Advancement of y^e Banks Interest. Sr Henry Fumose, Mr Goddard, Mr Sedgwick, Sr Theod. Jansen, Mr Knight, Mr Heathcote, Mr Bridges and Mr Smith are appointed a Cou^{tee} to consider and report such matters as they shall judge may advance the Interest of the Bank.

Sr Theod. Sampson 300. Ordered that Sr Theod. Jansen be paid £300 by the Directors in waiting upon his demands due from the Bank.

Notes for Lianuied Money. Ordered that the Cashiers shall hereafter give notes for all Lianuied money by the name of Lianuied money only and not otherwise.

Come to manage y^e Affair of lost Notes. Ordered that in all Cases of Bank-bills, ^{or notes} lost the Cou^{tee} in waiting shall be and are hereby empowered to dispatch the persons applying as to accepting Security and giving new notes or money for the lost Notes and in all other respects relating therunto without applying to this Court, So as they pursue the methods and directions heretofore appointed in such cases by this Court.

300. paid the sorry. Ordered that the Directors in waiting pay the Secretary £300 taking up Bank-bills or notes to that value.

Word to be inserted in Transfers. Ordered that hereafter in all Transfers after the word [Hones] be added Executors and Assignes.

12. a pairo for Registering Contracts. And that Mr Mercer shall receive for the use of y^e Bank 12 of each party for the Registering of all Contracts.

A Court of Directors at Grocers Hall
the 19th April 1697 (in Morning)
Present

The Hono^{ble} Sr John Houblon Govern^r

Rob ^t Barwath	John Smith	Sr W ^m Hedges
Obad: Sedgwick	John Lordeell	Bel ^t Godfrey
Sr Theo: Janssen	John Knight	Sr Hen: Furness
Brook Bridges	Sr J ^m Houblon	Jam ^s Baleman
Sr John Cope	Jam ^s Denew	Henry Cornish
Thos: Feuch	Thos: Goddard	Sr John Hubbard
Gilb ^t Heathcote	Sam ^l Lellieulier	

Orders confirmed.

Letter from Sr Treasury.

The Majesty to be attended.

Rep^t of Comrs ab^t advan-
cing y^e Banks Int^{er}est.

2^d part thereof considered.

Specie Notes without Int^{er}est
for Tallies on Annuities.

The Notes for y^e 1st 2^d 100000.
to be paid at two M^o end.

for y^e 3^d 100000. at the
end of 3 Months.

same to be published.

The proceedings of last Court were read

A Letter was read from the Secy of the Treary dated the 17th April instant, intimating his Ma^{ty} pleasure that the Gov^r, or Dep^y and Directors attend his Ma^{ty} at Whitehall this morning at 10 of the Clock,

Resolved his Ma^{ty} be attended accordingly

The Report made by the Com^{tee} appointed last Court to consider such matters as they shall judge may advance the Interest of the Bank was read, But the Consideration of the first part thereof was adjourned to a further day,

And as to the second part thereof concerning y^e giving Specie notes for Tallies and Orders on the Land tax for the year 1697 — Resolved

That the Bank will give Specie notes without Interest for the Tallies on the Annuities transferred to the Land tax for the present year as far as £300000,

The Notes for the first and second £100000 to be payable at the end of Two Months Comencing from the time the Tallies are brought into the Bank,

And the Notes for the third £100000 to be payable at the end of 3 Months Comencing as aforesaid,

Ordered that the same be published in the Hall and in the Gazette,

A Court of Directors at Grocers Hall
the 19th April 1697
in the Afternoon

Present

The Govern ^r	The Deputy
Nath: Jench	Henry Cornish
Abra: Houlton	John Lordell
S ^r Jam ^s Houlton	S ^r Theo: Janssen
John Knight	S ^r Hen ^r Finmore
S ^r John Hubbard	Jam ^s Deuere
Rob ^t Raworth	Sam ^l Lelliueher
	Brook Bridges
	John Smith
	Obad: Sedgwick
	S ^r Wm ^m Hedges
	Jam ^s Bateman
	S ^r John Cape
	Gilb ^t Heathcott

Orders confirmed.

His Majesty attended.

The proceedings of last Court were read
His Ma^{ty} being attended this morning by the Govern^r
Deputy and some of the Directors, and having made a
Proposition to them

Subscription for circulating Excheq^r Bills.

Resolved thereupon that provided the managem^t of the
money subscribed for circulating the Excheq^r Bills may be
entrusted in the Bank with the Conjunction of other Trustees
nominated by the rest of the Subscribers, the Court of Directors
are of opinion to propose to the Gen^l Court that £3000 be
subscribed of the Banks money, And further severall of
the Directors will subscribe over and above in their
particular persons, And also will promote the subscriptions
of the severall Members of the Generall Court on Wednesday
next.

A Court of Directors at Grocers Hall
the 21st April 1697

Present

The Hon ^{ble} S ^r John Houlton Govern ^r		
Nath: Jench	John Smith	Rob ^t Raworth
S ^r Theo: Janssen	John Lordell	John Ward
S ^r John Hubbard	Oba: Sedgwick	S ^r John Cape
Peter Godfrey	S ^r Henry Finmore	Gilb ^t Heathcott
Hen ^r Cornish	S ^r Jam ^s Houlton	Tho: Goddard
Jam ^s Bateman	Brook Bridges	Jam ^s Deuere
	Sam ^l Lelliueher	

Orders confirmed.

The last Court was read and after some debate confirmed.

A Court of Directors at Grocers Hall
y 22 April 1697

Present

Abra: Houbton	The Hon ^{ble} Sr John Houbton Govern ^r	John Huband
John Smith	Gilb ^t Heathcott	John Ward
Brook Bridges	Hon: Cornish	Sr Jan ^l Houbton
Rob ^t Raworth	Peter Godfrey	Jan ^l Baleman
Jan ^l Deuere	Nath: Touch	Obad: Sedgwick
	John Ladele	
	Sr John Cope	Jan ^l Lethieulier

Hanging in Gen^l Court
Room paid for.

Ordered that Mr Ravenhill be paid 40 for y^e hangings
in the Gen^l Court room, he making the Bank a good till
hereunto.

Mr Madox gad: to attend
Court for taking Subscriptions

Ordered that Mr Madox, Mr Folgate, and Mr Odams
do attend the Comm^{rs} for taking the Subscriptions at Mercers
Hall to receive the Tallies and Bank-bills, and Notes
into their Custody for the Service of the Bank which shall
be subscribed into the present Stock of the Bank of
England pursuant to the directions of the late Act of
Parliament.

A Court of Directors at Grocers Hall
y 30 April 1697

Present

The Hon^{ble} Sr John Houbton Govern^r

Rob ^t Raworth	Abra: Houbton	Sr Jan ^l Houbton
Henry Cornish	John Ward	Sr Theo: Janssen
Sr John Huband	Jan ^l Baleman	Jan ^l Deuere
John Smith	Pet ^r Godfrey	Gilb ^t Heathcott
Tho: Goddard	John Ladele	Sr John Cope
	Brook Bridges	

Orders confirmed.

Tallies & Orders recd from
Mr Lethieulier.

The proceedings of last Court were read,
Mr Abra: Houbton reports that he and Mr Godfrey had
recd into their Custody all the Tallies & Orders in the
Keeping of Mr Lethieulier which on a Gen^l Examination
they had found right.

He to be deposed from
making new Bank-bills &c.

Ordered that Mr Lethieulier at his own desire be excused
the care of making new Bank-bills and the Keeping the
Cancelled Bills.

Direct^r in waiting to
attend y^e Service.

And the Directors in waiting are desired to attend in
the afternoones at 4 Saturdays excepted, for the dispatch
of that Service for the future and other the necessary
affaires of the Bank except only the paym^t of money.

Parker to attend M^r Lethbridge
& Falloit to be in his Room.

M^r Sam^l Lethbridge is desired at his first conveniency
to returne to his care of the Tallies, and M^r Parker is
Ordered to be his Assistant, in whose roome M^r Falloit is to
be taken into the Accomplants Office,

Lettered Notes destroyed
& Sealed Bills cancelled.

Ordered that the Lettered Notes taken in be destroyed in
the presence of M^r Abia: Houlton, M^r Godfrey, and y^e Cou^l in
waiting, and that the Bank-sealed-Bills be cancelled by
tearing off the Seales thereof,

10. Notes to be p^d off.

It is left to the Directors in waiting to pay off the 10
Notes as they think fitt,

Watts leave to go into
the Country.

M^r Watts hath the Courts leave for a fortnight to retire into
the Country for Recovery of his health.

Propositions from Cou^l
of Gen^l Court.

Three Papers of Propositions from the Cou^l of the Generall
Court being delivered into Court were read and Ordered to be
Considered at the next Court of Directors,

Andrews p^d 10. for a
Bank Note.

Ordered that 10 be paid W^m Andrews for a Bank-note
of that Summe payable to Geo. Shuckwell dd to M^r Speed
in Sept last and now receed back againe

But on Bd: Bills to
24 June.

Some of the Comm^r for taking Subscribers for enlarging
the Bank attended, and being called in, desired the Cou^l
to allow the Interest on Bank-Bills subscribed untill the
24 June next, On Consideracon whereof,

not to be allowed.

Resolved to be the Opinion of the Cou^l, that they cannot
as a Cou^l of Directors with justice and equity to their Members
allow Interest to the 24 June on any Bank-Bills subscribed
before that day.

Deficiency of the
yearly fund.

M^r Dep^y is desired to take care of the Deficiency of the
yearly fund of 100000^l and for the years 1695 & 1696

Court of Directors ad proceri Hall
the 4 of May 1697

Present

The Hon^{ble} J^r John Houlton Govern^r

Nath: Touch	Sr Theo: Jausseu	Gill ^d Heathcote
Peter Godfrey	John Laddell	Henry Coruish
John Knight	Abra: Houblon	Sr Tho: Abney
John Devereux	Tho: Goddard	Obad: Sedgwick
John Ward	Sr Jam Houblon	Rob ^t Raworth
Sr Hen: Finmore	Sr John Hubbard	Jam Baleman

Orders confirmed.

The proceedings of last Court were read

Letter from Com^{rs} of the Treasury.

A Letter was read dated 3^d instant signed by the Com^{rs} of the Treasury recommending it to the Bank to advance £50000 for Excheq^r Bills,

Question abt^t advancing 50000

Upon debate whereof this Question was putt (viz^t) Whether the Bank is in a condition to advance £50000 in new money in Exchange for Excheq^r Bills as proposed

Ballot demanded.

The Ballot being demanded for determining y^e said Question

passed in y^e Negative.

The same passed by y^e Ballot in the negative,

A Court of Directors at Grocers Hall
the 5th May 1697.
Present

The Hon^{ble} Sr John Houblon Govern^r
Sr Wm Scawen Dep^y Govern^r

Sr Jam Houblon	Abra: Houblon	Sr Tho: Abney
Nath: Touch	Rob: Raworth	Sr John Lope
Sr Theo: Jausseu	Brook Bridges	Jam Devereux
John Smith	Hen: Coruish	Tho: Goddard
Peter Godfrey	Sr Ju Hubbard	Sr Hen: Finmore
	Jam Baleman	

Orders confirmed.

The proceedings of last Court were read

Proposal of Com^{rs} of y^e Gen^l Court.

A Proposal was laid before this Court by y^e Com^{rs} of the Gen^l Court and read relating to the Donating of £300000 as a Loan in Bank: Bills and Notes,

To Com^{rs} called in. The Court resolving into a Com^{tee} a Committee.

Whereupon the Court resolving into a Com^{tee} desired the Com^{rs} of the Gen^l Court to come in and sitt with them to be present at the debate thereof,

Proposal debated but not Resolved on.

And then the said Proposal was debated in the presence of the said Com^{rs} of the Gen^l Court, but no Resolution taken thereupon.

Couns to attend
Lords of the Treasury

The Com^{tee} appointed to attend the Treasury are desired to attend the Lords of the Treasury with the sence of the last Court in answer to their Letter of y^e 3^d May 1697.

A Court of Directors at Grocers Hall
the 7th of May 1697
Present

The Hono^{ble} Sr John Houblon Govern^r

John Lordell	Sr Jam ^s Houblon	Brook Bridges
Rob ^t Raworth	Peter Godfrey	John Smith
Tho: Goddard	John Ward	John Knight
Sr Tho: Aubrey	Obad: Sedgwick	Sr Theo: Jausen
Hon: Council	Rich ^d Heathcote	Sr John Hubbard
Abra: Houblon	Jam ^s Deane	Sr John Cope
Jam ^s Bateman	Math: French	

Orders confirmed.

Our Cashiers to attend
on Holydays.

The Proceedings of last Court were read
Ordered that one of the Cashiers attend every Holyday for dispatch of such B^{ills} as shall come on those days to settle their Accounts or do any Business with the Bank in order to their subscribing their Tallys and Bank-notes into the Bank.

Transaction by Exchange.

It is the opinion of the Court that a Transaction by Exchange so far as £20000 is for the Service of the Bank.

Couns to manage the same.

Ordered that M^r Deane, M^r Abra: Houblon, and M^r Raworth be empowered under the Common Seal to manage the said transaction, and that they be indemnified by the Bank for what they shall act in pursuance of this Order.

Debate of Discounting Tallies adjourned.

The Debate of Discounting Tallies on the newe Funds is adjourned to a further day.

Couns to inspect Tallies & Orders &c.

The Com^{tee} in waiting are desired de die in diem to inspect the Tallies and Orders, and examine and check the Bank-bills and Notes receiv^d daily from the Com^{tee} appointed to take Subscriptions for Extending the Stock of the Bank, and to lay up the same.

L^{ds} of Treasury to be acquainted with the sence of y^e Court.

M^r Bridges and M^r Smith are desired forthwith to acquaint the Lords of the Treasury with the sence of the Court of Directors resolved on the 5th instant in answer to their Letter of the 3^d instant.

Court of Directors at Grocers Hall
the 12 May 1697

Present

The Hon^{ble} Sr John Houblon Govern^r
Sr Wm Scawen Dep^{ty} Govern^r

Obad: Sedgwick Sr Tho: Abney John Lordell
Rob Raworth Sr Wm Hedges Sr John Hubbard
John Smith Giel Heathcott Tho: Goddard
Sr John Cope Sr Theo: Jansen Janu Denew
Chas: Houblon Sr Hen: France Sr Janu Houblon
Peter Godfrey John Ward

Orders confirmed.

Subscriptions of Tallys.

petition.

Subsidy Tax p^d for Gov^r
Dep^{ty} & Directors.

Proposal of Com^{tee} of
Gov^r & Court.

Answer thereto.

The proceedings of last Court were read

Ordered that Mr Maddocks receive the Subscriptions
of Tallys of such persons who have received their Interest
after the 2 of Aprile

The Petition of Maria Pike was read, but no resolution
was taken thereon, in regard the 12 Months limited by
this Court was not expired since her first application

Ordered that the Subsidy Tax of the Govern^r Deputy &
23 Directors be paid for 6 Months ending the 22 of June
next in Old money at 5: 8 p Pence, And the Com^{tee} in
waiting are to direct the Accountants how the same is to
be passed to Account

The Proposal of the Com^{tee} of the Gen^l Court for
inspecting the Acco was read in these words

"The Com^{tee} observe and give it as their opinion that it
will be for the Service of the Bank that for the future
there be a limited time mentioned for paym^t of Interest
in the Specie Notes

To which the Court returned this Answer in
waiting which being read was approved

The Court of Directors do think it is not for y^e advantage
of the Bank to limit the time of paying the Interest of
Specie notes for the present — But w^{ch} some little time they
hope to abate the Interest on Specie notes, and then they
may fix a time in those Bills beyond which they will
not be obliged to pay that Interest

Courts to inspect the
making up A^{cs}

Mr John Houbton, Mr Goddard, Mr Ward, Mr Heathcote, —
Mr Baleman, and Mr Godfrey are appointed a Com^{tee} to inspect
the making up the A^{cs} against the 24th June next, And
the Accompts are ordered to dispatch the same.

Report of Courts to inspect
the Antwerp Accounts.

Ordered that the Report made by the Com^{tee} for inspecting
the Antwerp A^{cs} and formerly raised out be carried up to
the Com^{tee} of the General Court for inspecting the Accompts
of the Bank.

Com to be paid 100.

Ordered that Mr Fox be paid £100 on his Bank: Bill & Notes.

A Court of Directors at Grocers Hall,
the 19th May 1697

Present

The Hon^{ble} Mr John Houbton Govern^r
Mr Wm Scawen Dep^y Govern^r

Mr John Hubbard	John Lordell	Abra ^{ham} Houbton
Mr John Baleman	Obad. Sedgwick	John Smith
Gill ^{bert} Heathcote	Hon ^{ble} Cornish	Brook Bridges
Pet ^{er} Godfrey	Tho: Goddard	Rob ^t Barwath
Mr Theo: Jansson	John Dewey	Mr John Houbton
John Ward	Mr Tho: Abney	Math ^{ew} Touch

Orders confirmed.

The proceedings of last Court were read

Courts to meet about
the Antwerp Accounts.

The Com^{tee} for Examining the Antwerp A^{cs}, and if Gent^l
who were at Antwerp are desired to meet at 3 in^o y^e afternoon
to morrow in order to adjust that matter.

Report of proceedings
ab^t y^e Lettered Notes.

A Report Exhibited by Mr Abra^{ham} Houbton, and Mr
Peter Godfrey touching their proceedings in the
business of the Lettered Notes, which was as
followeth viz^t

In pursuance to an Order of the Court of Directors dated the
30th April 1697 We have Examined over the Lettered Notes
and find as followeth

A^{mt} 1801 to 2100, Three Hundred Notes for five Pounds
each dated 1st August 1695 payable to James Downes or
Bearer, the first 100 were signed by Speed and Wedger, the other
200 were not signed nor any of them delivered into Cash, So
we have burnt them.

B N^o 701 to 900 Two Hundred Notes for Tenn Pounds each dated 1 Augⁿ 1695 payable to Abia Wright signed Hodges and Maddocks, never given out to the Cashier now burnt.

D N^o 701 to 900 Two Hundred Notes for Twenty Pounds each dated 1 June 1695 payable to Bow Barker, the first 100 signed Speed and Maddocks, the 2^d 100 Speed and Hodges never carried into Cash, now burnt.

G 701 to 900 Two Hundred Notes for Fifty Pounds each dated 1 June 1695 payable to Tho. Mercer, the first 100 signed Speed and Hodges, the other not signed, never carried into Cash, now burnt.

H 601 to 900 Three Hundred Notes for One hundred Pounds each dated 1 June 1695 payable to John Ince, the first 100 signed Speed and Hodges, the other 200 not signed, never carried into Cash, now burnt.

A Eighteen Bundles Cont^{ing} Seventeen Hundred and Ninety Eight Notes dated 1 June 1695 payable to Jan^{es} Downes for five Pounds each, Two are wanting N^o 1309 & 1123 to make them 1800, but We find by Order of 1st July 1696 five Pounds paid for one of them destroyed by accident, those We have are cancelled but not burnt, having been given into Cash, We have preserved them to certify them having been paid.

B 1 to 700 cancelled by M^r Lethieulier. Tenn Pounds each

D 1 to 700 cancelled by Ditto — Twenty Pounds each

G 1 to 700 as above — Fifty Pounds each

H 1 to 600 (N^o 284 wanting) — One hundred Pounds each

These cancelled by M^r Lethieulier We have not told over, but the other We did tell over by their Numbers.

London 12th May 1697

Those cancelled by M^r Lethieulier are likewise laid by, and We suppose the £100 Note N^o 284 wanting to be that which was spoiled by those who practised the Counterfeiting of them.

A. Houlton
Peter Godfrey

Report approved.

Which Report was approved of by the Court, and the said Court had the thanks of the Court for their care therein.

Hodgkii's affidavit.

An Affidavit made by Mr Tho: Hodgkii touching a Note of Six pounds which he swears he delivered to Mr Speed, but never received it back, was read, and Mr Speed and Hodgkii were both called in, and being withdrawn. It was Ordered, That Mr Speed enquire as to the integrity of Mr Hodgkii, and inform himself against the next Term of the whole circumstances in that affair.

Note belonging to Lyon paid to Corbuser.

Ordered that the Note belonging to Mr Balhasar Lyon be paid Mr Corbuser, and that Robt Hatkey give Security to indemnifie the Bank against the said Note.

Assignment of Mr Coingsby's Mortgage.

Ordered that the Court in waiting do putt the Companies Seal to the Assignment of the Lord Coingsby's Mortgage to Mr Tho: Coulson, the principal and Interest being first paid into Cash, and that the Trustees do execute the Deeds likewise being first approved by Mr Dod.

Articles abt: Powers business.

Ordered that the Articles of Agreement upon Mr Powers business be brought and inspected by the Court in waiting, who are desired to report their opinion thereof.

Hoad's petition.

The Petition of Robt Hoad being read, no Resolution was taken thereupon.

Rawlins's petition.

The Petition of John Rawlins was read praying his Salary may be made equal to his partner, and that he may receive the Arrears of £25 p ann from the time his partner received the same, which the Court hold reasonable, and Ordered that he be paid the same Salary for the time past which the other Partner hath reced.

Higby's Security.

Mr Deply and Mr Ward are desired to go to Mr Alex Rigby and to knowe his further Security, and report the same to the Court.

His pawned Goods to be inspected.

Mr Wm Hedger and Mr Deuon are desired to inspect if goods pawned by Mr Alex Rigby, and to report their opinion thereupon to the Court.

Court of Subsidy Tax to be attended.

Mr Sedgwick and Mr Goddard are desired to appeal to and attend the Court of the Subsidy Tax in respect of the Assessment of £300 p ann for the Rent of the Hall.

Discount of For. Bills.

Ordered that it be left to the Directors in waiting to Discount Foreign Bills of Exchange as far as £40000 with persons who keep their Cash with the Bank not exceeding £2000 Sterling with any one man. So as such Bills have not above

Debate abt. Int. of specie
Notes &c.
Cons. thereof adjourned.
Speed consulted abt. Inland
Bills.

two Months to run at the time of Discounting /
Upon a debate concerning lessening the Interest on
Specie notes, and paying off Notes of £20 and under in full
The Consideration thereof is adjourned till this day fortnight
The Directors in waiting are desired to consult Mr Speed
about the Inland Bills standing out /

Court of Directors at Grocers Hall
the 20th of May 1697
Present

The Hon^{ble} Sr John Houblon Govern^r
Sr Wm Seawen Deputy Govern^r

- | | | |
|---------------|----------------------------|-----------------------------|
| Sr John Cope | John Lordell | Sr Theo. Jansen |
| Sr Wm Hedges | Jam ^s Baleman | John Ward |
| Abra: Houblon | Sr John Hubbard | Sr Jam ^s Houblon |
| John Smith | Edw ^d Heathcote | Jam ^s Devere |
| Tho: Goddard | Brook Bridges | Henry Conitt |

Orders confirmed.
House in Norfolk Street.
Wigby's Program Yarn.
India Comp^y Demand.
Hoford to Com^{rs} to pay
part thereof.
Com^{rs} empowrd to draw
& remitt.
Business at y^e Exchequer
to be dispatched.

The proceedings of last Court were read
Mr Smith is empowrd to putt the Gaspiwindow in repairs
of the House in Norfolk Street in order to the letting thereof

Ordered the Program Yarn of Sr Alexander Rigby be
removed forthwith out of his Warehouses into the possession
and power of the Bank - And Mr Deputy and Mr Ward
discourse him of the most easie manner of doing thereof
and of taking further security for the payment of the
money due from him to the Bank /

The East India Company having a demand on the Bank
of £342:0:0 in Bank notes, and desiring payment of
some part thereof for their present occasion

It is thereupon Resolved to the Com^{tee} in waiting to pay 300
or £342:0:0 on Acc^t of the said Notes /

Mr Devere, Mr of^o: Houblon and Mr Raworth are empowrd
to draw as far as £30000 beyond the £20000 formerly
ordered and to remitt as much as they think fit not exceeding 30000

Sr John Hubbard and Mr Smith are desired to go up to the
Excheq^r and to procure the Officers there to dispatch the Business
of the Bank there depending, particularly to desire Mr Peters to
pay y^e money due to y^e Bank, & to desire Mr Tonty to direct y^e 300 Orders

Court of Directors at Grocers Hall

the 2^d June 1697

Present

The Hono^{ble} Mr John Houblon Govern^r
Mr Wm Seaven Dep^y Govern^r

- | | | |
|--------------------------|--------------------------|------------------------------|
| Brook Bridges | Mr Tho: Abney | Gill ^{ts} Heallcott |
| Edw: Sedgwick | Mr Alex: Houblon | John Ward |
| John Lorde | Mr Wm Hedger | Mr Jam ^s Houblon |
| Peter Godfrey | Rob ^t Raworth | Sam ^l Lethbridge |
| John Truill | Mr John Hubbard | Mr Hen ^{ry} Finck |
| Jam ^s Bateman | Mr John Pope | Mr Theo: Janssen |
| Tho: Goddard, | Walter Tench | |

Orders confirmed.
Phillips's affair.

The proceedings of last Court were read
Ordered that if Mr Owen Phillips putt in Daily forthwith
to the stile of the Bank, and by his Attorney consent to try
the matter in difference concerning a Bill on Bracey
for £51:13:4 within the next Trinity Terme, he may be at
liberty to Transfer

Bill drawn by Mr. -
Bateman on Mr. Kanelagh.

A Foreign Bill of £0300 and odd Pounds being drawn
on the Lord Kanelagh by Mr Bateman, and the same not
being paid Ordered the same be not sent away till Tuesday
com^{ing} Seavennight, and that the Lord of the Treas^{ury} be
acquainted therewith by Mr Deputy and Mr Sedgwick

Higbys pawned goods.

Ordered that the goods pawned by Mr Alex: Higby be
forthwith opened in the place they now lye and then removed
to the House of the Deputy Govern^r and the Court in waiting
are desired to give necessary Orders for the doing thereof
And it is left to Mr Deputy and Mr Ward to take a further
Security for the Banks safety and indemnity

Interest on Bank Bills.

Ordered that Mr Madox and Mr Folgate carry 30 or 40
Daily to Moicers Hall to pay of the Interest on Bank Bills
and Endorse the same thereon, and they are at liberty to
write of Bank notes even Sumes to be paid on it, Subscribers
leaving as few small Sumes as possibly they can, and each
night to charge the totall of the Interest they daily pay in
one Sum in the Cash Booke

Watts leave to go into
the Country.

Mr Watts hath leave to ret^{ire} into the Country for his
health

Court of Directors at Grocers Hall
the 8th of June 1697

Present

The Hon^{ble} J^r John Houblon Govern^r
J^r W^m Scaven Dep^y Govern^r

John Smith	J ^r W ^m Hedger	J ^r Jam ^s Houblon
Alex ^r : Houblon	Jam ^s Bateman	J ^r Tho: Abney
Jam ^s Lethbridge	Nath ^l Tench	John Lordeell
Obad: Sedgwick	Brook: Bridges	Rob ^t Raworth
J ^r Theod: Jansen	Jam ^s Deane	

Orders confirmed.

The proceedings of last Court were read

Dep^y Govern^r indemnified against
Rigby's Yarns.

Ordered that the Dep^y Govern^r be indemnified by the Bank from any accident that may befall the Googram Yarns which is ordered to be removed into his Custody from the Warehouse of J^r Alex^r: Rigby.

Bills of Lading for
Bullion.

Ordered that if any persons shall bring their Bills of Lading to the Bank for any Bullion of Gold and Silver imported, the Court of Directors will take care to receive the said Bullion from on board the Ships into the possession of the Bank to be delivered to the respective Owners thereof.

Notes pd of Alphabetically.

Ordered that from and after the 24th June instant all Notes upon which Twenty Pounds or under is due which are dated on or before the 25th March last shall begin to be paid of in course Alphabetically.

Comos for Buying Bullion.

Ordered that M^r Sedgwick, M^r Bateman, and M^r Lordeell be a Com^{ee} for the Buying Bullion of Gold and Silver, not exceeding for Silver above the Rate of 5:2 p Ounce for pees of S and Standard Silver.

Court of Directors at Grocers Hall
the 9th of June 1697

Present

The Hon^{ble} J^r John Houblon Govern^r

Jam ^s Bateman	John Lordeell	Brook Bridges
J ^r John Cope	Rob ^t Raworth	Gild ^l Heathcott
J ^r W ^m Hedger	Oba: Sedgwick	Jam ^s Lethbridge
Nath ^l Tench	John Ward	Jam ^s Deane

Peter Godfrey, Abra: Houlton, S^r Jam^s Houlton
John Smith S^r Tho: Abney

Orders confirmed.

The proceedings of last Court were read

Order for paying off 20 Notes confirmed.

And on reading thereof the Order for paying off 20 Notes was objected ag, and the debate thereof reassumed, and upon putting the Question whether the said Order should stand confirmed, the same passed in the Affirmative.

General Court.

Ordered that a Gen^l Court be called to meet on Wednesday morning next, and that it be inserted in to monies Gazette — and that a Court of Directors be summoned to meet early that morning.

Shallet's Security.

It is ordered to the Gov and our Director to take Security of M^r Shallet for £1000 due to the Bank.

Court of Directors at Grocers Hall
the 11th June 1697
Present

The Hon^{ble} S^r John Houlton Govern^r
S^r Wm^m Scaven Dep^y Govern^r

S ^r John Hubbard	S ^r John Lope	John Lordele
Wm ^m Trench	Jam ^s Baleman	Jam ^s Dewar
Abra: Houlton	Henry Smith	S ^r Wm ^m Hodges
Oba: Sedgwick	Brook Bridges	Tho: Goddard
Gill ^l Heathcote	S ^r Jam ^s Houlton	S ^r Hon ^{ble} Francis
Peter Godfrey	Rob ^t Raworth	Jam ^s — Elphinstone

Orders confirmed.

The proceedings of last Court were read

Complainer to have a new Note.

Ordered that M^r Hon^{ble} Cornier have a new note of 20 in satisfaction of his Note delivered by mistake to Barthazar Lyole to our Security.

Servants Petition.

On reading the Petition of the Serv^{ts} of the House Ordered that a List be laid before the next Court of the Tax of 4:4^s to be assessed upon each Officer, and how much is paid thereof.

Mansoll's Petition about a lost Note.

On reading the Petition of Mary Mansole having lost a Bank Note of £10:0 and praying the Court to order her the money —

Bago to be wrote to about it.

Ordered that the Serv^{ts} write to Stephen Bago of Mattam Smith from whom the Petitioner pretends to have reced the said Note, to knowe of him if he dd the Let the said Note, and on what consideration, and that upon his Answer the Court will consider further of the Pet^r request.

Court of Antwerp Accounts.

When the Court taking into their Consideration the Accounts of the Committee of Antwerp, the Report of the Committee of Directors appointed by this Court to examine the said Acc^{ts} was read in these words following (viz)

Report of Com^{rs} to examine them.

In Obedience to the Order of this Court the Committee appointed to Examine the Antwerp Acc^{ts} do make their Report as followeth (viz)

Drs

The Directors

To the Totall Charge in their severall Acco^{ts} Current from
N^o 1107 as appears thereby amounts to — £2441,106:2:9¹/₂

Your Committee is of Opinion

That Union ought not to be drawn upon $\text{£}500,000$ — is £---76923:1:0
 $\text{£}3800,000$ — is £---584615:7:4
£---661538:9:--

Because it concerns not the first Contract, & same being
transacted upon a particular new Agreement made with the
Government distinct from the Old one, and so declared in
the Court of Directors when that matter was debated, and
for y^e there was not y^e full Number of Directors at Antwerp,

As to the $\text{£}500$ — paid for wares, the Duties and other charges, It is our
Opinion that y^e Bank is not to be at any of these Charges —
drawing this time that Commission of $1\frac{1}{2}\%$ Cent lasted, being
so agreed by the Gov^l Court.

That $\text{£}200$ p Month from y^e 24 March 1695 for 10 Months
be allowed Mr Bateman, or a Commission of $1\frac{1}{2}\%$ Cent —
And so the $\text{£}500$ p charged for 2 Months allowance
is not to be charged to the Bank.

That $\text{£}394:5:7$ p charged for House-Expences, Salaries &c^e —
in our opinion ought also to be repaid the Bank.

Also that the $\text{£}1315:5$ recd by Mr Bateman of Mr Mulcares
must be accounted for.

We do also find that Mr Bateman has drawn viz^t
on S^r Theod: Jansson $\text{£}417:19:0$
 \times on S^r Henry Jansson $\text{£}272:2:6$

£690:2:2 in new money —

Which Bills are yett unpaid and ought to be made
good, the Antwerp Acco^{ts} being made D^r for y^e same.

All which is humbly Submitted
to the Judgem^t of this Court.

Tho: Goddard
Giles Heathcote
Jn Ladele J Ward
Oba: Sedgwick

at Antwerp

C 15

By the Discharge of Credits^{de} furnished on them appearing
in their severall Act^o Sumant from N^o 1 to 7 - Head £ 2,380,468: 16: 11

By their Commission, Loss in Negotiating Bills, Discoupt, etq^o,
Brokerage, Postage of Letters, Interest of money borrow'd
at Antwerp, and other Summs charged by th for House =
Expences & p^{ar}ticulars to follow hereunder - Head £ . 60,717: 5: 10 1/2
Head £ 2,441,186: 2: 9 1/2

They Charge Commission upon viz^e

£ 8,446,300 - is Head £ 1,299,430: 16: 6 at 1 1/2 p^{er} cent
on the first Contract Head £ 1,949: 9: 3
x on £ - 100,000 - is Head £ 76,923: 1: 8
x on £ 3,800,000 - is Head £ 504,615: 7: 4
£ 661,538: 9: - } - 9,923: 1: 5
from 30. March to 30 Octo
at 1 1/2 p^{er} cent - Head £
x on £ - 100,000 - is Head £ 1,384: 12: 4 1/2
Dec^r at 1 1/2 p^{er} cent Head £ 76: 18: 5
£ 29,491: 9: 1

Loss in Negotiating Bills, Discoupt, etq^o,
Brokerage, and Postage of Letters - Head £ 24,572: 14: 6 1/2

Interest of money Borrowed at Antwerp - Head £ - 5,324: 16: 0

For House-Expences, Salaries &c^e Head £ - 394: 5: 7

To Mr Houwer as p^{ar} their Account . . . Head £ . 55: -: -

For £ 100 Sterl at 3 p^{er} cent charged in ^{the} last Act^o
by Mr Baleman for 2 Month allowance
from 1st Jan^u to 1st Feb^r 169⁵ - Head . . 875: -: -
Head £ 60,717: 5: 10 1/2

There was also £ 1355: 5: - recd by Mr Baleman of Mr
Muleman since the Close of the above mentioned
Account Sumant Head £ 225: 10: 10

Answer of Committee at
Antwerp.

Then the Answer of the Committee of Antwerp to the
said Report was also read in these words viz^t

The Answer of the Committee of Antwerp
to the Report of the Committee appointed by
the Court of Directors to Examine ¹ the Accounts
made the 28th May 1697

Report — That Commission ought not to be drawn upon the $\pounds 500,000$
 $\pounds 3800,000$

Because it concerns not the first Contract, the same being
transacted upon a particular new Agreement distinct from ¹ the
old one, and so declared in the Court of Directors when that
matter was debated, And for that there was not the full
Number of Directors at Antwerp.

Answer — That it was our Contract and Agreement with the Hon^{ble} Court
to have full $1\frac{1}{2}$ p Cent on all paym^{ts} we were to make at
Antwerp, not any wayes limited to the Agreement made with
the Treasury, whether as to that of paying the Army there at
10 p p £ Ster, or to that of having 2 p Cent over and above
the Commission and all other charges, neither is it to ¹ the
term of One or Two years, For proofs whereof We appeal to the
Minutes in the Book &c^h which can admit of no other
interpretation than that We were to receive our $1\frac{1}{2}$ p Cent
Commission so long as We performed the Service agreed for, or
were in force recalled by Order of the Hon^{ble} Court or Court of
Directors, and consequently no new Agreement made with the
Government, or any discourses or debates in the Court of Directors
(especially there being no such matters minuted) could alter
the Establishment at Antwerp, So that our Commission thereon is
rightly charged, However We will not insist upon having
the $1\frac{1}{2}$ p Cent on the $\pounds 1,800,000$ last paid by Mr Balemou,
if so be that the Court of Directors do satisfy him for the long
attendance he has given at Antwerp since the payment of
the preceding $\pounds 2,500,000$, upon which We do Insist to receive
our full $1\frac{1}{2}$ p Cent Commission, for that those Sums were not
paid upon a new Agreement with the Treasury, but upon the

Foot of the Contract made for the second year, which was
 anticipated through the wants of the Govern^{mt}. For if the Lords
 of the Treas^{ry} had been provided with moneys to have advanced
 to the Bank at that time, they would have kept them to the
 old Bargaine, it being within the first years Contract, but were
 it perfectly a new Agreem^t with the Govern^{mt}, yet there was no
 new stipulation made with us, it was within the terms of the
 first years, and We performed the same Service with a Continuance
 of the same great Charge of maintaining our House at Antwerp
 But it is wonderfull that it should be pretended to abate of
 our Commission, when the new Bargaine (as tis called) is so
 much more profitable than the other, and that the Bank has
 charged in the Acto they gave to the Treas^{ry} of the 2,000,000^l
 our full $1\frac{1}{2}$ Cent Commission over and above the 2 Cent profit
 and all other Charges, and the Soverall Directors who waited
 on the Lords with it did assure them that they had actually
 allowed and paid it us, and therefore must be reckoned in the
 £75000 the King paid the Bank for their Disburse^{mt} and
 Losses on Acto of the Remittances.

We do not apprehend that the Order of the Gov^{nt} Court does
 absolutely determine that three Directors should be always
 Resident at Antwerp, but were it so, the Court of Directors
 have dispensed therewith by a latter Order which they made
 the 31 July 1695, that two Directors were sufficient to performe
 the Service there, So We were always the full Number at
 Antwerp (and for the most part 3 and 4 of us) while the 31
 March 1696, when M^r Balaman remained alone, which the
 Court of Directors are entirely the Cause of, in not permitting
 M^r Henry Finnes to go over to him, who he earnestly pressed
 for it, the Court being then unsolved whether they should
 continue the Remittances after the first year was expired
 However We do not think the Number of Directors to be
 Resident at Antwerp was an Essentiale part of the Contract
 with the Gov^{nt} Court, who sold the Reward in Consideration of
 the work to be done. The payment of the Army, which
 has been most dilligently and faithfully performed and
 managed to the advantage of the Bank as much as possible
 And We do look upon our selves justly Entitled to our

agreed for Commission, and cannot yield to abate any part thereof on the said £2,500,000.

Report — As to the £55 paid Houerea, the Postage, and other Charges It is our Opinion that the Bank is not to be at any of those Charges during the time that the Commission of 1½ Cent lasted being so agreed by the Court.

Answer — The £55 paid M^r Houerea was money well laid out for the Service of the Bank, it being in Consideration of the great Services he did in getting the Duke of Bavaria Order for our Coyning of money, and in procuring a Revocation of a Law which prohibits all Gold, Churchmen, and Lawyers to lend money at Interest, which did greatly promote and facilitate the Loans that were made us at Antwerp, which amounted to £257800 Flem.

Brokidge, and Post of Letters were never reckoned a part of Commission, but were always separately charged, neither are they any of those Charges Enumerated in the Contract which the Com^{tee} of Antwerp were to bear, So We cannot agree with the Report, that the Bank is not to be at any of those Charges.

Report — That £200 p Month from the 14th March 9th for 10 Months be allowed to M^r Bateman or a Commission of 1½ Cent, and so the £500 Ster Charged for 2 Months allowance is not to be Charged to the Bank.

Report — The £394:5:7 Flem charged for House-Expences, Salaries &c^t in our opinion ought also to be paid the Bank.

Report — Also that the £1355:5:— recd by M^r Bateman of M^r Mulemaer must be accounted for.

Answer — The Com^{tee} of Antwerp do not concern themselves in any thing relating to these 3 Articles, receding any further pretensions after the paym^t of the Two Millions and an half of Guilders mentioned in their Answer to the first Paragraph of the Report, provided always that M^r Bateman be satisfied for his attendance at Antwerp from that time who acknowledg^s that upon the Offer made him by the Court

of Directors as by Minute Book of the 6th June 1696 to allow him £200 p Month to remain there, he returned them a positive Answer that he would not accept of less than £250 p Month and his Charges, and if they would not agree to it, he desired to be sent for home, yett they continued him there, So that he expects that allowance or otherwise 1 1/2 p Cent on what he has paid since the before mentioned £2,500,000, and after such paym^t a further allowance untill he hath Antwerp, and then he will be accountable for the £394:5:7 flem his Charges for House-Expences Salaries &c as also for the £1355:5: - he reced of Mr Mulvaer

Report - We do also find that Mr Balemou has drawn viz^t
 on S^r Theod: Janssen £417:19:0
 & on S^r Henry Finiers £272:2:6

£690:2:2 in new money, which Bills are yet unpaid, and ought to be made good, the Antwerp etc^o being made D^t for the same

Answer - These Bills drawn by Mr Balemou on S^r Theod: Janssen and S^r Henry Finiers will be paid forthwith together with Interest from the time they became due

Upon the whole matter We of the Committee of Antwerp do alleadge that We have much better pretensions to a Gratuity from the Bank than that any Deductions should be made from our full Commission

For that We have so well managed the Exchange between Hales and Antwerp that whereas formerly there used to be 1 1/2 to 2 p Cent loss thereon, We reduced it almost to a Par

That at our arrival at Antwerp We paid £96,000 flem towards the Discharge of Credits which the Bank had given on Mr Jacobus De Coninck for the payment of the Army - without Charging Commission thereon, neither did We charge any for £27,000 flem We Remitted to London which yielded a good profit to the Bank

That We took up during our Residence at Antwerp upon our own Bills for the use of the Bank to the Amount of £2,564,000 flem, and borrowed more of the States of Holland and Mr Schuylenburgh £4,000,000 without Charging Commission for either, Notwithstanding We were personally bound for

those vast Summes, and at this day remains Scurities (being
 liable in our persons and Estates) for $\text{£}3,000,000$ still owing
 to the Dutch, All which borrowings were, and ought to be
 deemed a great benefitt and Service to the Bank for
 otherwise the said Summes must have been Remitted at the
 time when the Exchange was at 25 to 26 £ of £ Sterl, which
 necessarily would have fallen to 22 & 23 £ , and thereby
 have occasioned at least $\text{£}60,000$ Sterl loss, whereas the
 $\text{£}3,000,000$ above yott unpaid in Holland will (by the
 difference of the present Exchange to what it then went at)
 render $\text{£}30,000$ profit to the Bank.

And We do not in the least doubt when the Contents of
 this our Answer (being thus in Fact) shall be seriously
 considered by the Court of Directors, but they will acquiesce
 therein, and not only allow us our full Commission according
 to our Contract with the Gov^{er} Court but will also relance a
 due sense of our past Services, the hazards We have run
 in passing and Repassing the Seas, the loss We have sustained
 in our particular affaires by our long absence from whom, and
 the Engagem^{ts} We have taue under and are still subject to,
 for the $\text{£}3,000,000$ owing to the Hollanders as well as of the
 great expence of maintaining our House at Antwerp, in
 which We ever had a regard to the Honour of the Bank
 and We are the rather induced to believe they will be inclined
 amicably to putt an end to this dispute, when they shall
 call to mind with what earnestness most of them did
 importune us the Com^{tee} of Antwerp to undertake that
 Establishment, which however unfortunate it may have proved
 to the Bank yet the Com^{tee} appointed to manage it have
 in no manner been the occasion thereof. It is growing
 altogether to the bad Bargain the Court of Directors made
 with the Treasury, and which the Gov^{er} Court thought fit to
 confirm.

Dated the 2 June 1697

J^r: Houblon
 Wil^l: Scawen
 Hen^r: Ainslie
 Th^o: Jansson
 Rob^t: Roworth

And W^o say further That altho the Cou^l of Directors did not think fitt to Conson that ^{the} Hon^l Sumers should go over to joyne M^r Baleman at Antwerp for the reasons aforesaid — yet nevertheless those people in Flanders would not lend us money at Interest without 2 Directors became engaged for ^{the} same and therefore the Obligations were continually sent over hither to be signed accordingly, which was done for severall very great Sums whilst M^r Baleman was alone.

In: Houblou
G. Rowth
Theod. Jansson

Resolutions of Court —
upon Report of Antwerp
Committee.

Whereupon the Cou^l having considered the Report of the Hon^l Cou^l on the said Antwerp Act^s, and the Answer of the Cou^l of Antwerp to the said Report, came to these following Resolutions thereupon (viz)

- 1 That the following Resolutions are not conclusive, but only upon Condition that the Cou^l of Antwerp consent therunto.
- 2 That the £ 55 ^{sh} paid House be allowed.
- 3 That the Postage and other Charges (Brookings excepted) — during the continuance of the Commission of 1 ¹/₂ % Cent ought not to be allowed.
- 4 That 1 ¹/₂ % Cent be allowed on the first £ 100,000 (part of the £ 430,000) being within the first year.
- 5 That the 1 ¹/₂ % Cent on the last £ 330,000 (part of the said £ 430,000) or any part thereof ought not to be allowed.
- 6 That £ 250 ^q Month be allowed to M^r Baleman including all Charges and Expences of the House at Antwerp.
- 7 That the said £ 250 ^q Month shall be computed from the 4th Juno 1696 till the day M^r Baleman left Antwerp.
- 8 That £ 394:5:7 ^{sh} charged for House-Expences, Tallies &c ought to be repaid the Bank.
- 9 That the ^{£ 1355:5} reced by M^r Baleman of M^r Mulcaer ought to be accounted for and paid to the Bank.

10

That 2 Toverall Sumes drawn by M^r Baleman viz
 on S^r Hood: Jansson £417:19:8
 on S^r Henry Junners £272:2:6
 in all £690:2:2 be made good
 to the Bank with Interest for the same.

A Court of Directors at Grocers Hall
 the 15th June 1697
 Present

The Hono^{ble} S^r John Houblon Govern^r
 S^r Wm Scawen Deputy Govern^r

S ^r John Cope	Oba: Sedgwick	Gill Healdrest
John Smith	Tho: Goddard	S ^r Jam ^s Houblon
Brook Bridges	Abra: Houblon	James Baleman
Nath ^l Tench	Rob ^t Raworth	John Ward
John Lordele	Jam ^s Deuce	Peter Godfrey

Orders confirmed.

The proceedings of the last Court with the Entry of the Report of the Com^{tee} of Directors concerning the Antwerp Acco and the Answer of the Com^{tee} of Antwerp therunto with the last Draw Resolution thereupon was read.

Com^{tees} of Remiss^{es} power to draw & remit.

The Com^{tee} of Remiss^{es} are further Empowred to draw and Remitt beyond the Sum^s limited at the Court of 28th May last as they shall see for the Service of the Bank untill the 24th June instant.

Transfers stopped.

Ordered that all Transfers in the Bank be stopped from the 24th June 1697 till after the new Election, And^y Publication thereof be made in the Gazette and on the Exchange.

A Court of Directors at Grocers Hall
 the 16th June 1697
 Present

The Hono^{ble} S^r John Houblon Gov^r

S ^r Jam ^s Houblon	Brook Bridges	Jam ^s Baleman
Abra: Houblon	Jam ^s Lelievrier	S ^r John Hubbard
S ^r Tho: Abney	Obad: Sedgwick	John Smith
Rob ^t Raworth	S ^r John Cope	S ^r Wm Hodger
John Lordele	Jam ^s Deuce	

Orders confirmed.

The proceedings of last Court were read

Comds of Remitt^{ce} -
powers to Remitt.

Ordered, notwithstanding the Resolution of the last Court, that the Com^{tee} of Remitt^{ce} have liberty to Remitt after the 24 June toward the paym^t of the Debt in Holland and of the £10000 in manner as they shall think fitt.

Bullion to be bought.

The Com^{tee} in waiting is Empowred to buy Silver Bullion - not exceeding the rate of 5: 1 1/2 p Ounce for pees of 8 and Standard Silver.

4. M^{os} Taxes p^d by the
S^{er}v^{ts} to be allowed them.

Upon reading the Petition of the S^{er}v^{ts} of the House - Ordered that the 4 Mon^{thly} Taxes by them paid be allowed them out of the Bank.

Grat^y of 125. to Speed.

And on reading the Petition of M^r Tho: Speed, Ordered that in Consideration of his Service to the Bank since the 7 May 1696 a Gratuity be given him of £125.

A Court of Directors at Grocers Hall
the 17th June 1697

Present

The Hon^{ble} S^r John Houblon Govern^r

John Ward	S ^r John Hubbard	Peter Godfrey
S ^r Jam ^s Houblon	Jam ^s Deuere	John Lorde
S ^r Henry Finnesse	Rob ^t Raworth	S ^r Theo: Jansson
Nath ^l Tench	Abra: Houblon	John Smith

Orders confirmed.

The proceedings of last Court were read

Comds to receive a Rep^t
of Comds of Hon^{ble} Court.

S^r Jam^s Houblon, M^r Abra: Houblon, Ald^r Tench, M^r Ward, M^r Deuere, and S^r John Hubbard are appointed a Com^{tee} to consider the Report of the Hon^{ble} Court, and to meet at 8 in the morning on Saturday next.

A Court of Directors at Grocers Hall
the 21st June 1697

Present

The Hon^{ble} S^r John Houblon Govern^r

S ^r John Hubbard	Rob ^t Raworth	Nath ^l Tench
S ^r John Copo	Abra: Sedgwick	Abra: Houblon
John Smith	Jam ^s Lethbridge	S ^r Wm ^m Hodges
Brook Bridges	John Lorde	Jam ^s Balamau
John Ward	Jam ^s Deuere	

Orders confirmed.

Rep^t. of Com^{rs} to consider of the
Rep^t. of Com^{rs} of Gen^l. Court.

The proceedings of last Court were read.

The Report of the Com^{tee} appointed by the last Court to consider the Report of the Com^{tee} of the Gen^l Court, being an Answer to 2 Reflections on this Court contained in the said last mentioned Report was read to the Court in these words viz.

The Court of Directors do observe that in the Report of the Com^{tee} of the Gen^l Court read at the last Gen^l Court, there are two Paragraphs inserted which do greatly reflect on them,

The First is — The Court of Directors are therein charged, That notwithstanding the Experiment of 7 Months, wherein tis alleged the Bank suffered a Loss of £4000, with a Prospect of £1200 loss more, yet the Court of Directors did mislead the Gen^l Court, and encourage them to consent to undertake the Remittances, not making them sensible of that loss as they ought to have done.

To this the Court of Directors Answer — That they cannot conceive what reason the said Committee had to make so unjust a Reflection, since had the fact been true as it is there set down, yet it doth not therefore follow that the Court of Directors did designly conceal it thereby to encourage the Gen^l Court to agree to the Settlement at Antwerp as is therein pretended — much less since the truth of that fact is directly contrary to what the Com^{tee} of the Gen^l Court have Reported, as appears by the Account hereunto annexed, — whereby it is manifest that the Bank instead of losing £4000 by the Remittances have gained thereby 10303.5.6 from the 9th Octo: 94 to the 16th May 95 (which is the time suggested by the said Report to comprehend the 7 Months Experiment) whereby it appears that the said Report in this one Charge is mistaken to the value of £20303.5.6. So as the Court of Directors had just reason at that time to offer it as their opinion to the Gen^l Court held the 10th May 1695, that they did then take it to be for the Service of the Bank to have the publick Remittances.

The next Paragraph in which the Court of Directors is unjustly —
 Reflected on, is that wherein the said Com^{tee} insinuate that
 no Endeavours were used to procure the Contract with the
 Lords of the Treasury either to be made void, or altered in
 favour of the Bank, when they found so intolerable a
 Loss by the Remittances.

To which the Court of Directors answer — That the said Fact —
 charged is not true, for they do avow, that they made
 severall Repeated Addresses to his Ma^{ty}, the Lords Justices,
 and the Lords of the Treasury, for gaining the said Contract,
 Representing that otherwise they were not able to perform
 the same, upon which the Court of Directors had assurances
 that their Loss should be considered, and in pursuance thereof
 the Bank hath been allowed on their Account £75000.

And therefore the Court of Directors do hope, this
 Gen^l Court will do them that justice as to esteem
 the said Reflections as invidious and Calculated
 by the Subscribers of the said Report rather to
 advance their own merit by Calumniating the
 Court of Directors, than to Represent matters of
 Fact truly and fairly to the Gen^l Court.

Which being read was approved and Ordered to be laid before
 the Gen^l Court as the Answer of this Court.

A Court of Directors at Grocers Hall
 the 23 June 1697
 Present

The Hono^{ble} J^r John Houlton Govern^r
 J^r W^m Scawen Deputy Govern^r

Rob ^t Baworth	James Bateman	John Smith
J ^r John Cope	J ^r W ^m Hedger	J ^r Jam ^s Houlton
Math ^w Tench	Obad: Sedgwick	J ^r Hen ^r Finewere
John Lodell	John Ward	Peter Godfrey
Chas: Houlton	Gilb ^t Heathcott	Tho: Goddard
James Deneo	J ^r John Hubbard	

Orders confirmed.

The proceedings of last Court were read

Tallies deposited by Mr
Cornish.

Ordered that the Com^{tee} in waiting, Mr Cornish, and Mr
Wedges forthwith settle the Business relating to the Tallies
deposited by Mr Cornish for £1400.

Debtors on y^e 20. of Oct. to be
spoke to, & wrote to.

Ordered that the Secretary do personally repare to
the severall persons who owe the 20th of Oct. to prest their
payment thereof, and that he carry Letters with him to
that effect to leave for such who he cannot speak with

Mr Powers Articles to be
considered.

Mr Sedgwick, Mr Ward, Mr Teuch, Mr Raworth, and
Mr Goddard are appointed a Com^{tee} to enquire and informe
themselves fully of Mr Powers Articles, and if he has
performed his part thereof, and of what else they shall
find fitt for the Consideracon of this Court, in order to the
executing a Release to Mr Power, and the said Com^{tee} are
desired to lay their Report in this matter before the next
Court.

Speed to Appoint Officers
to Attend abt taking in
Subscriptions.

The Com^{tee} appointed to take Subscriptions into y^e Bank
desiring to have more Officers of the Bank appointed to
attend at Mercers Hall and in this Hall for the dispatch
of their Business, It is Ordered that Mr Speed appoint
such Servants of the Bank as he shall think proper for
that Service, and that such Servants attend accordingly.

Cous. of Speed's Paper
revisited.

A Paper was read received from Mr Speed, the Consideracon
whereof is respited to a further time.

Bills dat^d 2^d Nov^r 1695. to be
reexamined.

Ordered that the proper Officers carefully reexamine
the Banks Bills standing out dated 2 Novemb^r 1695, and
that they be examined by the Bills as well as the Books
and that the said Officers signe the said Report and lay it
before the Court next Wednesday - at which time the Court
will take the Petition of Mr Blackbourne into further
consideracon.

Sub^{ts} of specie Notes.

The Debate of lowering the Interest on Specie notes is
adjourned to a further day.

Transfers open that day
& the next.

Ordered that liberty be given to all persons to Transfer
Stock this afternoon and all day to morrow, notwithstanding
any former Order to the contrary.

A Court of Directors at Grocers Hall
the 30 June 1697
Present

The Hon^{ble} J^r John Houlton Govern^r

J ^r Tho: Abney	J ^r Henry Amers	Oba: Sedgwick
John Ward	James Baleman	Jam ^{es} Tellioulier
Rob ^t Raworth	J ^r Jam ^s Houlton	J ^r Theo: Jayson
J ^r W ^m Hedger	J ^r John Hubbard	Jam ^s Devere
John Lordale	J ^r John Lope	John Smith
Abra: Houlton	Henry Curish	Tho: Goddard
	John Knight	

Orders confirmed.

The proceedings of last Court were read

Notice is inserted in the
Gazette &c.

Ordered that this notice following be inserted in to
monow's Gazette, and be forthwith affixed on the Exchange
and in the Hall viz^t

The Court of Directors of The Govern^r and Cou^{rt} of the
Bank of England give notice that a Gen^l Court of the Old
Members of the said Company will be held at the Bank
on Saturday next being the 3^d day of July at 8 of the
clock in the afternoon to Elect 7 Members of the said Cou^{rt}
to value their Stock according to the tenor of the late Act
of Parliament - In order whereunto all the Members are
desired at the same time to bring in personally the names
of such seven Persons in writing (neither more nor less)
whom they think fit for that Service

Species Notes at 3^d of
C^t of 1000.

Ordered that from and after the 1st July next no specie
notes be given out but at 3 pence of diem Interest for £100
and in proportion for greater Sums and lesser not under £25

Com^{rs} to settle Tallies &
b^o: in on Subscriptions.

J^r W^m Hedger, M^r Sedgwick, M^r Goddard, M^r Heathcott
M^r Tellioulier are appointed a Com^{rs} to settle the whole
matter of Tallies and Orders and Bank Bills brought in
on the new Subscriptions that care may be taken of the
Interest due to the Bank on the several Tallies

A Court of Directors at Grocers Hall
the 3 July 1697

Present

The Hon^{ble} S^r John Houblon Govern^r
S^r Wm Scawen Dep^y Govern^r

Rob ^t Raworth	Peter Godfrey	John Smith
Jam ^s Baleman	John Lordele	John Knight
S ^r Jam ^s Houblon	Nath: Tench	S ^r John Cope
Chas: Houblon	Oba: Sedgwick	S ^r John Hubbard
	Brook Bridges	

Orders confirmed.

Browulow's Mortgage.

100,000. to y^e States Gen^l

The proceedings of last Court were read

Ordered that if M^r Browulow do not pay in the money due on his mortgage within 8 days, this Court will assigne over his mortgage to some other person

The paym^t of the £100000 to the States Gen^l is left to the Court of Demises to employ M^r Clifford therein so as he will do it at 4 p Cent

A Court of Directors at Grocers Hall
the 7 July 1697

Present

The Hon^{ble} S^r John Houblon Govern^r
S^r Wm Scawen Dep^y Govern^r

John Ward	Jam ^s Denew	Henry Cornish
Chas: Houblon	S ^r Jam ^s Houblon	Gill Wealcott
John Lordele	S ^r Wm Scawen	Del Godfrey
Jam ^s Lelliculier	Rob ^t Raworth	S ^r Wm Wedges
Oba: Sedgwick	S ^r John Cope	S ^r Tho: Abery
S ^r John Hubbard	Jam ^s Baleman	S ^r Theo: Jansson
Thos: Goddard	John Smith	Nath: Tench
	John Knight	

Orders confirmed.

Browulow's Writings.

The proceedings of last Court were read

Ordered that the Writings of M^r Browulow be shewen to M^r Thursby by the Secy, but not left in his hands

Bureau employed.

On reading the Petition of Isaac Birdeau Ordered that he be employed in the Accompts Office for the present until this Court take further Consideration thereof.

Comrs for selling Tallyes & in on Subscriptions.

Ordered that Mr Smith, Mr Coish, Mr Bridges, Mr Lordele and Mr Tho. Atway be added to the Com^{rs} already appointed the 30 June last for selling the business of Tallyes and Orders brought in on the new Subscriptions.

Mansells's s. 18. for a lost Note on Security.

On Consideration of the Petition of Mary Maurice and the Letter of Stephen Page from Natham Ordered that upon giving Security to indemnify the Bank, the £ 8. 10. due on her last note be paid her.

20. Notes p^d off alpha = botirally.

Ordered that the £ 20 Bank-notes dated on or before the 25 March last shall be paid off alphabetically in course by 2 Letters a Week.

New paper to print Notes on, delivered out.

Mr Trench is directed to deliver out some of the new paper to print the Specie notes on, and to employ Mr De Golds to supervise the doing thereof.

Horns's discounted - Tally for 500.

Ordered that the Secy attend Mr Ferne once more and acquaint him that if he do not pay the £ 500 due on the Tally by him discounted, the Bank must be forced to Petition the Lords of the Treasury.

No Int^l on Specie Notes under 25.

Ordered that no Interest be allowed on any Specie note under £ 25

Int^l on Specie Notes.

That the Interest on all Specie notes of 25 upwards to 50 be 0. 3. 4
on all Specie notes of 50 upwards to 75 be 1. 2. 4
on all Specie notes of 75 upwards to 100 be 2. 1. 4
on all Specie notes of 100 3. -

A Court of Directors at Grocers Hall
the 9th July 1697
Present

The Hon^{ble} Mr John Houblon Govern^r
Mr Wm Scawen Dep^y Govern^r

Mr Wm Hedger John Smith Mr Jam^s Houblon
Mr Tho: Atway Gild Heathcott Mr Tho: Houblon
Jam^s Deane Mr Theo: Janssen John Ward
Let^r Godfrey Jam^s Bateman Nath: Trench

Orders confirmed.

The proceedings of last Court were read

Brownlow's writings.

Ordered that the writings of Mr Brownlow be delivered to Mr Stunsby by the Secretary on condition Mr Stunsby — promise him to redeliver the same on Monday night next

Mr Lowndes Letter.

A Letter from Mr Lowndes of 9 July instant was read desiring the Govern^r to recommend it to the Gen^l of the Bank to assist the new Subscriptions intended to be made for circulating the Excheq^r Bills

Recommended.

Whereupon the same was Recommended to the Com^{rs} of Directors and Resolved to be Recommended to the Gen^l Com^{rs} so soon as conveniently may be

Court of Directors at Grocers Hall
the 14 July 1697

Present

Mr Wm Scawen Deputy Govern^r

Hon: Smith	Oba: Sedgwick	Tho: Goddard
Brook Bridges	Nath: Feuch	Bel: Godfrey
John Lordell	Rob ^t Rowall	Mr Wm Hodges
Mr John Cope	Gill ^l Heathcote	Mr John Hubbard
Abra: Houlton	John Ward	

Orders confirmed.

The proceedings of last Com^{rs} were read

Res^d: Watts to officiate for his Brother.

Ordered that Henry Watts officiate as Doorkeeper for his Brother John Watts during his illness.

House in Norfolk Street.

Ordered that Mr Bridges and Mr Smith be indemnified for their taking the Lease of the House in Norfolk Street in their own names, and is left to them to agree with their Tenant for the repairs, or to putt the House in repair themselves.

Int^l: on Specie Notes.

Ordered that no Specie Notes be given with Interest but for those Sums viz £25, 50, 75, and £100 or upwards and that for all Sums under £25, and between the said Sums of £25, 50, 75 & 100, Specie notes be given without Interest.

peers of $\frac{8}{8}$ to be bought.

It is left to the Com^{rs} appointed to buy peers of $\frac{8}{8}$ at the best price they can not exceeding $5.1\frac{3}{4}$ per Cent

