A Court of Directors at the Bank on Thursday the 17th of March 1719.

Present

John Hanger Esq: Governor
Sr. Thomas Scawen Dep:ty Governor

Sr. John Cope	Wm. Thompson Esq:
Sr. Peter Delmé	Sr. John Ward
Joseph Eyles Esq:	Sr. Thomas Abney
Mr. Jno. Fran: Fauquier	Mr. Robert Atwood
Nathl. Gould Esq:	Sr. Gerard Conyers
Sr. William Jolliff	Josiah Diston Esq:
Sr. Rand: Knipe	Mr. John Gould
Chris: Lethieullier Esq:	Sr. Wm. Humfreys
Mr. John Lordell	Sr. Philip Jackson
John Rudge Esq:	Sr. Wm. Scawen

Ords. confirmed. The Proceedings of the last Court were read.

Advertisemt. of Genl. Courts. An Advertisemt. of a General Court to consider of a Dividend, and of another General Court for the Election of a Governor, Deputy Governor and Directors for the Year ensuing, was read and approved, and Ordered to be Published at the Hall Door and at the Exchange and in the Gazette of Saturday next.

Loan to East India Compa. The Court being informed That the East India Company desire a Loan not exceeding £100,000. to be repaid out of their next Sale, Ordered, That any Sums not exceeding £100,000. be advanced to the East India Company on a Covenant under the Hands and Seals of Sr. Robert Nightingale Bart. and Josias Wordsworth Esq: for Repayment out of the Produce of the Companys next Sale, or sooner in Ten Days

after

after Demand, the same to be Advanced and Repaid in Sums not less than £1000. at £4:10:— per Cent per Annd. Interest.

A Court of Directors at the Bank on Thursday the 24th of March 1719.

Present

John Hanger Esqr. Governor
Sr. Thomas Scawen Depty. Govr.

Sr. John Cope	Wm. Thompson Esqr.
Sr. Peter Delmé	Sr. John Ward
Joseph Eyles Esqr.	Sr. Thomas Abney
Mr. Jno. Fran: Fauquier	Mr. Robert Atwood
Nathl. Gould Esqr.	Sr. Gerard Conyers
Sr. Gilbt. Heathcote	Josiah Diston Esqr.
Sr. Wm. Jolliff	Mr. John Gould
Sr. Rand: Knipe	Sr. Wm. Humfreys
Chris. Lethieullier Esqr.	Sr. Philip Jackson
Mr. John Lordell	and
John Rudge Esqr.	Sr. William Scawen.

Ordls. confirmed. The Proceedings of the last Court were read.

Out Cash right. Sr. Thomas Abney Reported the Out Cash to be taken in and found right.

Ordered,

Folkingham £10. Gratuity. That Edward Folkingham be paid £10.— as a Gratuity for his Services the Year past.

Report of the Dividend. Mr. Governor Reported from the Committee for Accounts, That upon Examining the State of the Accounts of the Bank, The Committee are of Opinion, a Dividend may be made of £3:10:— per Cent Interest and Profits for the Half Year

to

to end the 25th instant, This Court agreed thereto, and Ordered the same to be laid before the Gen.l Court as the Opinion of this Court.

Ordered,

Discount of Foreign Bills.

That the Discount upon Foreign Bills of Exchange having above a Month to run be Raised to £5. per Cent.

Bank of England Archive (G4/11)

A Court of Directors at the Bank on Thursday the 31st of March 1720.

Present

John Hanger Esq. Governor
Sr Thomas Strawson Dep. Gov.

Sr Thomas Abney
Wm Robert Alwood
Sr John Cope
Sr Gerard Conyers
Sr Peter Delme
Josiah Diston Esq.
Joseph Eyles Esq.
Sr Wm Humfreys
Sr Philip Jackson
John Rudge Esq.
Sr William Strawson
Wm Thompson Esq.
Richd Chiswell Esq.
Richd Cary Esq.
Richd Du Cane Esq.
Wm Barrington Eaton
Wm Samuel Holden
Hum: Morice Esq.
Moses Raper Esq.
Wm John Shipman.

Ord: confirmed. The Proceedings of the last Court were read.

Wm Speaker's Letter. A Letter from the Right Hono: ble the Speaker of the House of Commons, giving Notice to the Bank, That the said House will at Lady Day 1721. Redeem the Annuity of £88,751: 7: 10½ payable to the Bank, And that the said House will at Michaelmas 1721. Redeem the Annuity of £100,000. payable to them; was read and follows in these Words, viz.

Gentlemen, March ye 25th 1720.

In Obedience to the Commands of the House of Commons, I am to acquaint You, That the said House did this Day come to the following Resolutions, viz.

Resolved,

That Notice be given to the Governor and Company

Company of the Bank of England, That this House will at the Feast of the Annunciation of the Blessed Virgin Mary which shall be in the Year of our Lord 1721. Redeem the Annuity of Eighty Eight Thousand Seven Hundred Fifty One Pounds Seven Shillings and Ten Pence Half Penny per Ann. payable to them for the Principal Sum of One Million Seven Hundred Seventy Five Thousand Twenty Seven Pounds Seventeen Shillings and Ten Pence Half Penny, pursuant to the Act of the Third Year of His Majesties Reign in that behalf.

Resolved,

That Notice be given to the Governor and Company of the Bank of England, That this House will at the Feast of St. Michael the Arch Angel which shall be in the Year of our Lord 1721. Redeem the Annuity of One Hundred Thousand Pounds per Ann. payable to them for the Principal Sum of Two Millions, pursuant to the Act of the Third Year of His Majesties Reign in that behalf.

And those Resolutions then signified by me are to be sufficient Notice to You of the said intended Redemptions, pursuant to the Act of Parliament made in the Third Year of His present Majesties Reign, Intituled, An Act for Redeeming several Funds of the Governor and Company of the Bank of England, pursuant to former Provisoes of Redemption, and for forming to them several new Funds and Allowances Redeemable by Parliament, and for obliging them to Advance further Sums not exceeding Two Millions Five Hundred Thousand

Pounds

Pounds at Five Pounds per Cent as shall be found necessary to be employed in Lessening the National Debts and Incumbrances, And for Continuing certain Provisions formerly made for the Expences of His Majesties Civil Government And for Payment of Annuities formerly Purchased at the Rate of Five Pounds per Centum, And for other Purposes in this Act mentioned.

I am with great Respect

Your most humble Servt.

Sp: Compton Speaker.

To
The Governor and
Company of the Bank
of England.

Standing Comees. The standing Committees for the following Year were appointed, vizt.

For the Accounts
and
For the Treasury

Sr. Gerard Conyers	John Rudge Esqr.
Sr. Peter Delmé	Sr. William Scawen
Josiah Diston Esqr.	Sr. John Ward
Nathanl. Gould Esqr.	and
Sr. Gilbt. Heathcote	Hum: Morice Esqr.

For the House and Servants.

Sr. Thomas Abney	Richd. Chiswell Esqr.
Mr. Robert Atwood	Richd. Cary Esqr.
Sr. John Cope	Richd. Du Cane Esqr.
Sr. Wm. Humfreys	Mr. Barrington Eaton
Sr. Philip Jackson	Mr. Samuel Holden
Sr. George Thorold	Moses Raper Esqr.
Wm. Thompson Esqr.	Mr. John Shipman.

For

For Disrowning Tallies
and
For Exchanges.

Sr. Peter Delme — Nathan.l Gould Esq.r
Joseph Eyles Esq.r — Sr. John Ward.

Ordered,

Annual Election of Servants appd. — That the Annual Election of Servants be on this Day Seven Night, and that they all have Notice then to attend.

A Court of Directors at the Bank on Thursday the 7th of April 1720.

Present

John Hanger Esq.r Governor
Sr. Thomas Frawen Dep.ty Gov.r

Sr. Thomas Abney — Sr. Geo. Thorold L.d Mayr.
Mr. Robt. Atwood — Wm. Thompson Esq.r
Sr. John Cope — Sr. John Ward
Sr. Gerard Conyers — Richd. Chiswell Esq.r
Sr. Peter Delme — Richd. Cary Esq.r
Josiah Diston Esq.r — Richd. Du Cane Esq.r
Joseph Eyles Esq.r — Mr. Barrington Eaton
Sr. Philip Jackson — Mr. Samuel Holden
John Ridge Esq.r — Moses Raper Esq.r
Sr. Wm. Frawen. — Mr. John Shipman.

Ords. confirmed. — The Proceedings of the last Court were read.

Oath taken right. — Mr. Atwood reported the Oath taken to be taken in and found right.

Ordered,

Ordered,

A lost Note paid on Sor:

That Susannah Grist be paid Thirty Pounds for a lost Note of that Sum No. 92. to Samuel Goose or Bearer Thirty Pounds Dated the 24th of March 1718. lost and applied for above Twelve Months ago, on Security to be approved by the Committee in Waiting.

Divd. Warr.

That the Dividend Warrants be Signed by the Directors as usual and delivered out so soon as they are ready.

Mr. Gould's Ltr to be Answered.

A Letter from Nathanael Gould Esq. (Lately elected a Director) to Mr. Governor, desiring him to impart to this Court his Excuse for declining their Service at this Time, being read.

Resolved,

That Mr. Governor be desired to write to him in the Name of this Court and acquaint him with the Opinion of the Court, That his Withdrawing himself at this Critical Conjuncture may be very much to the Prejudice of the Society, and that 'tis the Request of this Court, He will therefore be pleased to take upon him the Office to which He is chosen for the Year ensuing, and that the said Letter be delivered to him by the Secretary.

Annual Election of Servants.

The Servants of the Bank were chosen by the Ballot During Pleasure at the Salaries set against their Names as follows, viz.

Accountants Office.

	£ and.		£ and.
John Montagu	200	Zorobabel Gourch	150
Mich. Fallett	160	Jn. Crosland	70
Francis Delacl	160	Wm. Langford	70
Benj. Parker	160	Joseph Soulden	70

William

	£ paid		£ paid
William Nicoll	70	Edward Spragg	50
Philip Boothe	70	John Bowles	50
Edw: Folkingham	70	Ralph Rodon	50
Stephen Cross	70	James Hilton	50
Thomas Gregory	70	Lawrence Webster	50
Peter Morrick	60	John Jurin	50
Cha: Griffith	60	Robert Mitchell	50
Roger Fulthorpe	60	John Morror	50
Thomas Hall	60	Daniel Rare	50
Bryan Cooke	50	Augusl: Mumford	50
William Adams	50	January Farmer	50
John Nicoll	50	Charles Delaal	40
Robert Sayer	50	Edmund Crispe	40
John Aplthorpe	50	and	
John Harvey	50	John Stubbs	30

Cashiers Office.

Tho: Madocks	250	Robert Tolhill	70
Jos? Adams	150	Ju? Carruthers	70
William Stubbs	150	Peter Saffroe	70
Con: De Gols	150	Job Hinton	70
James Watkins	90	Philip Hillier	60
Joseph Collier	90	David Lloyd	60
Thos Whitehill	90	Benj: Morror	60
Thos Woolhead	90	Benj: Newman	60
Thos Watson	80	John Ridges	60
John De Bodt	70	Edward Read	50
Peter Spoghl	70	David Shrimpton	50

Discount Office.

James Collier	80	James Dolins	50

To attend the Exchequer

John Miller	160	Henry Collett	70
Edmund Clarke	80		

Tellers.

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Tellers.

	£ and		£ and
Michael Martin	100	John Snell	50
Wollaston Shenton	80	John Awsiter	50
Thos. Burnand	70	John Worgan	50
Benj: Harris	70	Andrew Prime	50
John Goodinch	70	James Jobson	50
Matthew Jones	60	George French	50
Lucas Shrimpton	60	Wm. Sympson	50
Thomas Cowell	60	and	
Joseph Wildbore	50	John Norton	50

Messengers and Door Keepers.

Geo: Cooke, also Clerk to the Committee	70	Hum: Bubb	30

Gate Porter.

Robert Kaye ..... 40.

House Porters.

John Osborne	25	Matthew Hale	25

House Cleaner.

..... 10

Gardener

Richard Bennett .. 8

Watchmen.

Thomas Porter	20	John Fernley	20
John Greene	20	Wm. Fawkener	20
John Harvey	20	Anthony Vickers	20
William Sankey	20	John Grindall	20

Secretary.

David LeGros ..... 150.

Who

Who were all Sworn, except David Shrimpton, John Miller, Edmund Clarke and John Osborn who were Absent, and except the House Cleaner, Gardener and Watchmen, not usually sworn.

By Laws read. The By Laws were read.

A Court of Directors at the Bank on Thursday the 14th of April 1720.

Present

John Hanger Esq: Governor
Sr. Thomas Scawen Depty. Govr.

Sr. Thomas Abney	Sr. William Scawen
Mr. Robert Atwood	Sr. Geo: Thorold Lt. Mayr.
Sr. John Cope	Wm. Thompson Esq:
Sr. Gerard Conyers	Sr. John Ward
Sr. Peter Delmé	Richd. Cary Esq:
Josiah Diston Esq:	Richd. Du Cane Esq:
Joseph Eyles Esq:	Mr. Barrington Eaton
Nathanl. Gould Esq:	Mr. Samuel Holden
Sr. Gilbt. Heathcote	Hum: Morice Esq:
Sr. Philip Jackson	Moses Raper Esq:
John Rudge Esq:	Mr. John Shipman.

Ordrs. confirmed. The Proceedings of the last Court were read.

Resolved,

Councils Opinion on Exchequr. Bill Acts. That the Opinion of Council be taken upon the Clauses in the Acts of Parliamt. 7. Anne (Page 182) and 3. George (Page 363) relating to the Restraint upon issuing any other Exchequer Bills, till the present Bills are Cancelled, without the Consent of the Bank,

And

And upon the South Sea Act and Exchequer Bill Act of this Session; And that it be Referred to Mr. Governor to advise with such Counsil as he shall think fit.

Loan to Board of the Navy.

The Governor acquainted the Court, That the Committee for the Treasury had Discounted Land Tax Tallies to the Value of £100,000. — at the Request of the Lords of the Treasury — with Richard Hampden Esq: Treasurer of the Navy, being the First £100,000. of the Eight Three Shillings Aid.

Ordered,

No Transfer of Godman Stock.

That William Shirley Secretary of John Godman deceased, be not permitted to — Transfer £300. Bank Stock now standing in the Name of the said John Godman, part of the said Stock to the Value of £200. being by the Testator bequeathed to William Turner a Minor, now about 12. Years of Age.

A lost Note paid on Scrutiny.

That John Lovett be paid Fifty Pounds — for a lost Note of that Sum No. C 183. to Chas. Lowe or Bearer £50. Dated 24. December 1718. lost and applied for above 12. Months ago, on Scrutiny to be approved by the Committee in Waiting.

French Bills of Exchange.

That no Bill of Exchange drawn in — France, unless Indorsed in other Foreign — Countries, be Discounted by the Committee in Waiting, without the Concurrence of Three of the Committee for the Treasury, until further Order.

a

A Court of Directors at the Bank on Thursday the 21st of April 1720.

Present

John Hanger Esq: Governor
Sr Thomas Scawen Dep: Gov:

Sr Gerard Conyers	Wm Thompson Esq:
Sr Peter Delme	Sr John Ward
Josiah Diston Esq:	Richard Cary Esq:
Joseph Eyles Esq:	Richd Du Cane Esq:
Nathan: Gould Esq:	Wm Barrington Eaton
Sr Gilb: Heathcote	Wm Samuel Holden
Sr Wm Humfreys	Hum: Morice Esq:
Sr Philip Jackson	and
John Rudge Esq:	Wm John Shipman.

Ord: confirmed. The Proceedings of the last Court were read. Ordered,

A lost Note to be paid on Sec: That the Right Hono: the Lord Visc: Lansborough be paid One Hundred Pounds for a lost Note of that Sum No: 339. to John Miller or Bearer £100. Dated the 14: of April 1719. lost and applied for above Twelve Months ago, on Security to be approved by the Committee in Waiting.

Quarterly Gen: Court. That a Quarterly General Court be holden at the Bank on Thursday the 28th instant at Eleven in the Forenoon, upon the usual Notices.

2. Sec: sworn. David Shrimpton and John Osborne, elected on the 7th instant were now Sworn.

A Court of Directors at the Bank on Friday the 22nd of April 1720.

Present

John Hanger Esq: Governor
Sr Thomas Scawen Dep: Gov:

Sr John Lopo
Sr Gerard Conyers
Sr Peter Delme
Josiah Diston Esq:
Joseph Eyles Esq:
Nathan: Gould Esq:
Sr Gilb: Heathcote
Sr Wm Humfreys
Sr Philip Jackson
John Rudge Esq:
Sr Geo: Thorold Bt May:
Wm Thompson Esq:
Sr John Ward
Richd Cary Esq:
Richd Du Cane Esq:
Mr Barrington Eaton
Mr Samuel Holden
Hum: Morice Esq:
Moses Rayer Esq:
Mr John Shipman.

Ord: confirmed. The Proceedings of the last Court were read.

Resolved,

Loan upon Bank Stock. That it be offered to the General Court on Thursday next as the Opinion of this Court, — That it may be for the Service of the Bank, to lend Money to the Proprietors upon their Bank Stock.

That Fifty Pounds be lent upon each One Hundred Pounds Bank Stock at Five Pounds per Cent per Ann. Interest.

Ordered,

Comtee Treasury to settle Conditions That it be Referred to the Committee for the Treasury to prepare and settle the Conditions and Form of the Security to be given for such Loan.

A Court of Directors at the Bank on Wednesday the 27th of April 1720.

Present

John Hanger Esq: Governor
Sr Thomas Scawen Depty Govr

Mr Robert Atwood	Sr William Scawen
Sr John Cope	Wm Thompson Esq:
Sr Gerard Conyers	Sr John Ward
Sr Peter Delmé	Richd Chiswell Esq:
Josiah Diston Esq:	Richd Cary Esq:
Joseph Eyles Esq:	Richd Du Cane Esq:
Nathanl Gould Esq:	Mr Barrington Eaton
Sr Gilbt Heathcote	Hum: Morice Esq:
Sr Wm Humfreys	Moses Raper Esq:
Sr Philip Jackson	and
John Rudge Esq:	Mr John Shipman.

Ordrs confirmed. The Proceedings of the last Court were read.

Ordered,

Court adjd That this Court do stand Adjourned till to Morrow Morning at Nine a Clock.

The Court being again held pursuant to the said Adjournmt

Exchequr Bill Contract read. The Contract with the Lords of the Treasury for Circulating of Exchequer Bills till Midsummer next was read, and Ordered to be Sealed with the Common Seal by the Committee in Waiting.

A

A Court of Directors at the Bank on Thursday the 3d of May 1720.

Present

John Hanger Esq: Governor
Sr Thomas Scawen Dep: Gov:

Sr Thomas Abney	John Ridge Esq:
Mr Robt Alwood	Wm Thompson Esq:
Sr John Cope	Richd Chiswell Esq:
Sr Gerard Conyers	Richd Cary Esq:
Sr Peter Delme	Richd Du Cane Esq:
Josiah Diston Esq:	Wm Barrington Eaton
Joseph Eyles Esq:	Hum: Morice Esq:
Nathan: Gould Esq:	Moses Rayer Esq:
Sr Gilbt Heathcote	and
Sr Philip Jackson	Mr John Shipman.

Ords confirmed. The Proceedings of the last Court were read.

Cul Cash right. Mr Eyles reported the Cul Cash to be taken in and found right.

Drs of Instrum: for Loan on Stock appvd. The Draught of a Bill or Note to be Signed by every Proprietor who shall Borrow Money upon his Bank Stock, and also the Draught of a Deed between the Bank and Trustees to be appointed by this Court to Accept of Transfers from the Borrowers, In Trust for the Bank, were read and amended, and upon the Question put were approved.

Resolved,

5 Trustees to be named. That Five Trustees be now named on the behalf of the Bank for the Purposes aforesaid.

Resolved,

Trustees named. That John Hanger Esq; Sr Thomas Scawen,

Sir

Sr Peter Delme, Sr Gerard Conyers and John Rudge Esq: be the said Trustees.

Ordered,

Deed ingrossed — That the Draught of the said Deed be Ingrossed and laid before the next Court.

Forms Printed. — That the Form of the said Bill or Note and of the said Deed be Printed.

A new Transfer Book. — That a new particular Transfer Book be prepared with the Trustees Names Printed in it, and that the said Transfers be Stamped.

Sorry Attorney to Accept — That the Secretary be constituted by the said Trustees their Attorney to Accept of Transfers of Stock in their Names.

A Court of Directors at the Bank on Thursday the 5th of May 1720.

Present

John Hanger Esq: Governor
Sr Thomas Strawn Dep: Gov:

Sr Thomas Abney	Sr William Strawn
Mr Robert Alwood	Sr Geo: Thorold L: May:
Sr John Cope	Wm Thompson Esq:
Sr Gerard Conyers	Sr John Ward
Sr Peter Delme	Richd Chiswell Esq:
Josiah Diston Esq:	Richd Cary Esq:
Joseph Eyles Esq:	Richd Du Cane Esq:
Nathan: Gould Esq:	Mr Barrington Eaton
Sr Gilb: Heathcote	Mr Samuel Holden
Sr Wm Humfreys	Hum: Morice Esq:
Sr Philip Jackson	Moses Lopez Esq:
John Rudge Esq:	Mr John Shipman

The

Ord: confirmed.

The Proceedings of the last Court were read.

Loan upon Stock £100.

A Debate now arising upon a Minute of this Court of the Twenty Second of April last, whereby, It was Resolved, That it be offered to the General Court on Thursday next, as the Opinion of this Court, That it may be for the Service of the Bank to lend Money to the Proprietors upon their Stock, and that Fifty Pounds be lent upon each One Hundred Pounds Bank Stock, at Five Pounds per Cent. per Annum, It is now

Resolved,

That One Hundred Pounds be lent upon each One Hundred Pounds Bank Stock at the like Interest.

Deed ab: the Loan on Stock Sealed.

The Ingrossed Deed between the Bank and the Five Trustees nominated at the last Court to accept of Transfers of Bank Stock as a Security for Moneys to be lent by way of Loan upon the said Stock was read amended, and the Blanks filled up, And the said Deed is Ordered to be Sealed with the Common Seal by the Committee in Waiting.

Ordered,

Method of Loans settled.

That the Method of Proceeding in the Loans upon Stock as it relates to the Accountants Office be this, viz:

The Borrower is to pay Eight Shillings for the Charge of the Transfer and One Shilling for the Stamps of the Promisory Note to be by him given, and then to make his Transfer.

The Transfer being made.

The

The Accountant is to Certifie in the Margin of the Promisory Note, the Name of the Borrower, the Sum in Stock by him Transferred, the Date of the Transfer, and put his Name to it.

The Promisory Note thus Certified, is to be delivered to the Borrower, who is to produce it to the Cashire, and the Cashire is to fill up the Blanks, Attest the Borrowers Signing it, direct the Payment of the Money to be lent to him, and take Care of the Custody of the Note.

A Court of Directors at the Bank on Thursday the 12th of May 1720.

Present

John Hanger Esq. Governor
S. Thomas Scawen Dep.ty Gov.r

Mr. Robert Atwood	S. William Scawen
S. John Cope	Wm. Thompson Esq.
S. Gerard Conyers	S. John Ward
S. Peter Delmé	Richd. Chiswell Esq.
Josiah Diston Esq.	Richd. Cary Esq.
Joseph Eyles Esq.	Richd. Du Cane Esq.
Nathanl. Gould Esq.	Mr. Samuel Holden
S. Gilbt. Heathcote	Hum. Morice Esq.
S. Wm. Humfreys	Moses Raper Esq.
S. Philip Jackson	and
John Rudge Esq.	Mr. John Shipman.

Ords. confirmed. The Proceedings of the last Court were read.

Ordered,

Ordered,

Attorneys to Rotransfer Stock

That the Accountant General and the Secretary be constituted by the Trustees for the Bank their Attorneys to Rotransfer in their Names to the Borrowers upon Bank Stock, the Stock Transferred to the said Trustees upon Loans, the Cashier first Certifying to the said Trustees on the Promissory Note given by the Borrower, That the Money borrowed upon Stock so Transferred and the Interest is paid.

Transfers of Bank Stock.

That no Person accepting Bank Stock, be permitted to Transfer the same Stock the same Day on which it is Accepted, without Leave.

Tothill leaves the Service.

A Motion being made to this Court, That Robert Tothill may be permitted to quit the Service of the Bank, His Request is Granted.

Gov:r to appoint his Successor.

And it is by this Court referred to Mr. Governor to appoint a Person to supply his Place in the Cash Office.

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A Court of Directors at the Bank on Thursday the 19th of May 1720.

Present

John Hanger Esq. Governor
Sr Thomas Frawen Dep. Gov.

Sr Thomas Abney
Mr Robert Atwood
Sr John Cope
Sr Gerard Conyers
Sr Peter Delme
Josiah Diston Esq.
Joseph Eyles Esq.
Rahan. Gould Esq.
Sr Gilb. Heathcote
Sr Wm Humfreys
Sr Philip Jackson
John Ridge Esq.
Sr Wm Frawen
Wm Thompson Esq.
Sr John Ward
Richd Chiswell Esq.
Richd Du Cane Esq.
Mr Barrington Eaton
Mr Samuel Holden
Hum. Morice Esq.
Moses Rapor Esq.
Mr John Shipman.

Ord. Confirmed. The Proceedings of the last Court were read.

Out Cash right. Mr Eaton reported the Out Cash to be taken in and found right.

Ordered,

Retransfers of Stock on the Loan. That any Propriator of Bank Stock, who shall Transfer his said Stock upon Loans, shall be permitted to Repay any part of the Money lent in even Hundred Pounds, together with the Interest, and shall have (if desired) a Proportionable Part of his said Stock Retransferred to him.

Loan to Sr John Williams & Sr Rand. Knipe. That any Sums not exceeding Eighty Thousand Pounds be Advanced to Sr John Williams and Sr Randolph Knipe upon the Security of Sixty Five Thousand Pounds Stock in the Debenture Annuities at £4. per Cent., Nine Thousand Pounds Stock in the Lottery Annuities,

Annuities, and Twelve Thousand Three Hundred Eighty Five Pounds in Prize Tickets in the Two Lotteries of the last Year, upon A Covenant from the said Sr. John Williams — and Sr. Randolph Knipe, and A Defeazance for Repayment of the said Eighty Thousand Pounds in A Month, and not exceeding Three Months, in Sums not less than Five Thousand Pounds A Payment, at the Rate of Five Pounds per Cent. per Amd. Interest, And that the Transfers of the said Debenture and Lottery Annuities be made to Mr. Governor and Mr. Deputy, In Trust for — the Bank.

A Court of Directors at the Bank on Thursday the 26th of May 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Dep.ty Governor

Sr. Thomas Abney	Sr. William Scawen
Mr. Robt. Atwood	Sr. Geo. Thorold Lt. Mr.
Sr. John Cope	Wm. Thompson Esq.
Sr. Gerard Conyers	Sr. John Ward
Sr. Peter Delmé	Richard Cary Esq.
Josiah Diston Esq.	Richard Du Cane Esq.
Nathanl. Gould Esq.	Mr. Barrington Eaton.
Sr. Gilbt. Heathcote	Mr. Samuel Holden
Sr. Wm. Humfreys	Hum: Morice Esq.
Sr. Philip Jackson	and
John Rudge Esq.	Mr. John Shipman.

Ordrs. confirmed. The Proceedings of the last Court were read.

Ordered,

Petition to the King agt. Riddlesden. That A Petition be presented to His Majtie; — for

for His Majesties Order to His Serjeant, Attorney and Sollicitor, or other His Majesties Council to oppose the Discharge of William Riddlesden now in Newgate, And to Prosecute him on his former Judgement.

A Court of Directors at the Bank on Thursday the 2nd of June 1720.

Present

Sr. Thomas Scawen Depty. Governor

Sr. Thomas Abney	John Rudge Esqr.
Sr. John Cope	Wm. Thompson Esqr.
Sr. Gerard Conyers	Sr. John Ward
Sr. Peter Delme	Richd. Du Cane Esqr.
Josiah Diston Esqr.	Mr. Barrington Eaton
Joseph Eyles Esqr.	Mr. Samuel Holden
Nathanl. Gould Esqr.	Hum: Morice Esqr.
Sr. Gilbt. Heathcote	Moses Raper Esqr.
Sr. Wm. Humfreys	and
Sr. Philip Jackson	Mr. John Shipman.

Ords. confirmed. The Proceedings of the last Court were read.

Out Cash right. Mr. Holden reported the Out Cash to be taken in and found right.

Ordered,

A lost Note to be paid on Sec. That Thomas Sandon be paid Twenty Pounds for a lost Note of that Sum No. 155. to Samuel Knight or Bearer Twenty Pounds Dated the 5th of March 1718. lost and applied for above 12. Months ago, on Security to be approved by the Committee in Waiting.

D. Shrimpton quits ye Bank. A Motion being now made to this Court on the behalf of David Shrimpton, That he

may

may have Leave to quit his Service of the Bank, his Request is Granted.

Resolved,

4. Serv.ts to be chosen. That Four more Servants be elected at this next Court.

Court to Morrow. And that a Court of Directors be Summoned to meet to Morrow Morning at Ten of the Clock.

A Court of Directors at the Bank on Friday the 3d. of June 1720.

Present

Sr. Thomas Strawn Dep.ty Governor

Sr. John Cope
Sr. Gerard Conyers
Sr. Peter Delme
Josiah Diston Esq.r
Nathan.l Gould Esq.r
Sr. Gilb.t Heathcote
Sr. Wm. Humfreys
Sr. Philip Jackson
John Rudge Esq.r
Wm. Thompson Esq.r
Mr. Barrington Eaton
Mr. Samuel Holden
Hum: Morice Esq.r
Moses Raper Esq.r
and
Mr. John Shipman.

Koller de: an Accomt.ant. Godfrey Koller recommended by Sr. John Cope, was chosen by the Ballott into the Accomtants Office during Pleasure at the Salary of £50 per Ann. on Security to be approved by the Committee in Waiting.

Fulthorpe de into Service. Also Christopher Fulthorpe on his Petition, (recommended by Nathan.l Gould Esq.r) was chosen by the Ballott into the Service of the Bank during Pleasure, at the like Salary, on Security to be approved as aforesaid.

Ordered,

Bank of England Archive (G4/11)

Ordered,

Lord & Bridges employed. That Lawrence Lord, and Francis Bridges Son of John Bridges one of the Servants of the Bank, be employed without Salary until further Order, on Security of £500. each.

A Court of Directors at the Bank on Thursday the 9th of June 1720.

Present

Sr. Thomas ~~Abney~~ Scawen Depty. Govr.

Sr. Thomas Abney	Sr. Wm. Scawen
Sr. John Cope	Sr. Geo: Thorold Ld. Mo.
Sr. Gerard Conyers	Wm. Thompson Esqr.
Sr. Peter Delmé	Sr. John Ward
Josiah Diston Esqr.	Richd. Chiswell Esqr.
Joseph Eyles Esqr.	Richd. Cary Esqr.
Sr. Gilbt. Heathcote	Mr. Barrington Eaton
Sr. Wm. Humfreys	Mr. Samuel Holden
Sr. Philip Jackson	and
John Rudge Esqr.	Hum: Morice Esqr.

Ords. confirmed. The Proceedings of the Two last Courts were read.

Keller declines & Service. The Court was informed, that Godfrey Keller lately elected an Accountant, declines to enter into the Service of the Bank.

Ordered,

Elecon. of Servts. appointed. That the Election of new Servants stand appointed for the next Court.

Folkingham quits & Service. That Edward Folkingham have Leave to quit the Service of the Bank.

That

Gregory put in Cash Office.

That Thomas Gregory be removed into the Cash Office to be employed where Mr. Madockes shall direct.

Case stated upon Bank Stock.

That a Case be Stated and the Opinion of Sr. Thomas Pengelly taken, Whether Bank Stock being Personal Estate, Devised to particular Uses or Charged with the Payment of Legacies, may not notwithstanding be Transferred by the Executor or Administrator.

Servants to be Removed.

That Mr. Manlage and Mr. Madockes do consider of proper Servants fit to be Removed to be employed in the Business of the Bank, where Help is most wanting, and Report their Opinions to the next Court.

A Court of Directors at the Bank on Thursday the 16th of June 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Dep. Governor

Sr. Thomas Abney	Sr. William Scawen
Mr. Robert Alwood	Sr. Geo. Thorold Ld. Mr.
Sr. John Cope	Wm. Thompson Esq.
Sr. Gerard Conyers	Sr. John Ward
Sr. Peter Delme	Richd. Chiswell Esq.
Josiah Diston Esq.	Richd. Cary Esq.
Joseph Eyles Esq.	Mr. Barrington Eaton
Nathan. Gould Esq.	Mr. Samuel Holden
Sr. Gilbert Heathcote	Hum. Morice Esq.
Sr. Wm. Humfreys	Moses Rayner Esq.
Sr. Philip Jackson	and
John Rudge Esq.	Mr. John Shipman.

Ord. confirmed. The Proceedings of the last Court were read.

Sir

Out Cash right. Sir Philip Jackson reported the Out Cash to be taken in and found right.

Resolved,

5. Serv:ts to be chosen. That Three Tellers and Two Accountants be now chosen.

Bromfield Craven, & Simes ⅌ Tellers. Thereupon, George Bromfield (being recommended by Sr. Gilbert Heathcote) John Craven (recommended by Mr. Thompson) and Elias Simes (recommended by Sr. Thomas Abney) were by the Ballot chosen Tellers during Pleasure at the Salary of £50. p Annd. each, on Security to be approved by the Comee in Waiting.

Laugharn ⅌ Accountt. Also, John Laugharn (recommended by Mr. Diston) was chosen by the Ballot into the Accountants Office during Pleasure at the like Salary, on Security as aforesaid.

Ordered,

Discts. wth. Perry & Compa. &c. That Mr. Perry and Company, and Messrs. Dee, Bell and Maynard, upon the Occasion of the Arrival of the Virginia Fleet, be accomodated upon the Discount as they formerly have been.

More Servts. to be ⅌. This Court doth appoint this Day Seven Night for the Election of other Servants.

Ordered,

Exchequr. Bills & Goldsmiths Notes. That the Affair of the new Exchequer Bills, and the increase of Business in the sending out of Goldsmiths Notes, be referred to the Committee for the Treasury.

A

A Court of Directors at the Bank on Thursday the 23d of June 1720.

Present

Sr Thomas Scawen Dep.t Gov.r

Sr Thomas Abney
Mr Robt Alwood
Sr John Cope
Sr Gerard Conyers
Sr Peter Delme
Josiah Diston Esqr
Nathan.l Gould Esqr
Sr Gilbt Heathcote
Sr Wm Humfreys
Sr Philip Jackson
Sr Wm Scawen
Sr Geo: Thorold Bt M.r
Wm Thompson Esqr
Sr John Ward
Richd Chiswell Esqr
Richd Cary Esqr
Mr Barrington Eaton
Mr Samuel Holden
and
Mr John Shipman.

Ord.s confirmed. The Proceedings of the last Court were read.

Dukeson ob: Annuitant. Samuel Dukeson (recommended by Sr John Cope) and David Ogilvie (recommended by Mr Morice) were put up by the Ballot, and the said Samuel Dukeson was elected an Annuitant during Pleasure at the Salary of Fifty Pounds per Ann. on Security to be approved by the Committee in Waiting.

Ordered,

Sev.l Salaries. That it be Referred to the Committee for the Treasury to consider of Augmenting the Salaries of some of the Servants, and Report their Opinions to the next Court.

Accounts of the Annuity Offices. Also, That it be Referred to the same Committee to fill up the Blanks in the Accounts relating to the Annuity Offices which had been presented to the Lords of the Treasury.

That

Exaicons of Burnand exad: That the Examinations of Thomas Burnand one of the Tellers and the House Porters and others be taken, about Burnands sending out large Money to a Refiners, And that Mr. Diston and Mr. Thompson be present at those Exacons.

A Court of Directors at the Bank on Thursday the 30.th of June 1720.

Present
John Hanger Esq. Governor
Sr. Thomas Scawen Dep.ty Gov.r

Mr. Robert Atwood	Sr. Geo: Thorold Lt. Mr.
Sr. John Cope	Wm. Thompson Esq.
Sr. Gerard Conyers	Sr. John Ward
Sr. Peter Delmé	Richd. Chiswell Esq.
Josiah Diston Esq.	Richd. Du Cane Esq.
Joseph Eyles Esq.	Mr. Barrington Eaton
Nathan.l Gould Esq.	Mr. Samuel Holden
Sr. Gilbt. Heathcote	Hum: Morice Esq.
Sr. Philip Jackson	Moses Raper Esq.
John Rudge Esq.	and
Sr. Wm. Scawen	Mr. John Shipman

Ordrs. confirmed. The Proceedings of the last Court were read.

Out Cash right. Mr. Thompson reported the Out Cash to be taken in and found right.

Ordered,

Salaries advanced. That the Salary of Thomas Woolhead be advanced from £90. to £100. per Annd. of Philip Hillier from £60. to £80. and of Benjamin Newman from £60. to £70. to commence from Midsummer last.

Burnand discld. The Examinations of Thomas Burnand, John Osborne and Matthew Hale, relating to the

the said Burnands sending out large Money to a Refiners, being now read, Ordered, That the said Burnand be Discharged from the Service of the Bank.

Copy of a Bank Note to Arnett.

Application being now made to this Court by Hugh Arnett a Silver Smith in Foster Lane for Payment of a Bank Note No. 99. to Arthur Shallet or Bearer £25. Dated the 19th of March 1719. which had been Stopt by Mr. Stubbs (having been taken out of the Bath Mail) or for a Copy thereof, Ordered, That a Copy be given him as is desired.

Hopkins, Allingham, & Fryth, &c. Servts.

John Hopkins (recommended by Mr. Governor) John Allingham (recommended by Mr. Gould) and Daniel Fryth (recommended by Mr. Diston) being severally put up by the Ballot, were elected into the Service of the Bank during Pleasure, at the Salary of £50. per Amd. each, on Security to be approved by the Committee in Waiting, and were now Sworn.

a

A Court of Directors all the Bank on Thursday the 7th of July 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Crawley Dep. Gov.

Sr. Thomas Abney
Mr. Robert Alwood
Sr. John Cope
Sr. Gerard Conyers
Sr. Peter Delme
Josiah Diston Esq.
Joseph Eyles Esq.
Nathan. Gould Esq.
Sr. Gilb. Heathcote
Sr. Wm. Humfreys
Sr. Philip Jackson
John Ridge Esq.
Sr. William Crawley
Wm. Thompson Esq.
Sr. John Ward
Richd. Chiswell Esq.
Richd. Cary Esq.
Mr. Barrington Eaton
Mr. Samuel Holden
Hum: Morice Esq.
Moses Raper Esq.
Mr. John Shipman.

Ord. confirmed. The Proceedings of the last Court were read. Ordered,

2. Serv. to be ord. That the next Court be appointed for the Election of Two Servants in the Room of John Crawley and Daniel Fyll who have not given Security.

£1000. Lottery Annuity Stock to be Retransferred to Mr. Madockes. This Court doth desire Mr. Governor and Mr. Deputy to Retransfer to Mr. Thomas Madockes £1000. Stock in the Lottery Annuities, which by Order of Court of the 25th of June 1719. was Transferred to them in Trust for the Bank, as part of the Security for the said Mr. Madockes's due Execution of his Place, and doth Order, That the Defeazance thereof be Cancelled, he having now given Personal Security to the Satisfaction of this Court in lieu thereof.

Banks Interest in Exchequer Bills. That it be Referred to Mr. Governor to dispose of such Interest as the Bank have, or

may

may have in the Lottery Annuities, and other Redeemable Funds as he shall think fit.

3. lost Notes to be paid on Sec:

That Bertie Cock be paid One Hundred and Seventy Five Pounds for three lost Notes amounting to that Sum, viz.t No. 242. to John Warneck One Hundred Pounds Dated the Twenty Sixth of March One Thousand Seven Hundred and Nineteen, No. 288. to John Miller Fifty Pounds Dated the Ninth of April One Thousand Seven Hundred and Nineteen, and No. 222. to Ditto Twenty Five Pounds Dated the Fourteenth of April 1719. lost and applied for above 12. Months ago, on Security to be approved by the Committee in Waiting.

Exchequ.r Porters ½ Years All:

That the Exchequer Porters be paid their usual Allowance of Seven Pounds and Ten Shillings for the Half Year ended at Midsummer last.

Dukeson sworn.

Samuel Dukeson lately elected an Accountant was now Sworn.

A

A Court of Directors at the Bank on Thursday the 14th of July 1720.

Present

John Hanger Esq. Governor

Sr. Thomas Abney	Sr. Wm. Scawen
Mr. Robert Atwood	Wm. Thompson Esq.
Sr. John Cope	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esq.
Sr. Peter Delme	Richd. Cary Esq.
Josiah Diston Esq.	Richd. Du Cane Esq.
Joseph Eyles Esq.	Mr. Barrington Eaton
Nathanl. Gould Esq.	Mr. Samuel Holden
Sr. Wm. Humfreys	Hum: Morice Esq.
Sr. Philip Jackson	Moses Raper Esq.
John Rudge Esq.	Mr. John Shipman

Ordrs. confirmed. The Proceedings of the last Court were read.

Out Cash right. Mr. Morice reported the Out Cash to be taken in and found right.

Minute about Craven discht. The Minute of the last Court so far as it relates to John Craven is discharged.

Banks Interest in ye Redeemables Subscribed. Mr. Governor having reported, That Two Hundred Eighty Three Thousand, Two Hundred and Fifty Pounds being the Banks Interest in the several Redeemable Funds had been Subscribed into the Capital Stock of the South Sea Company, This Court upon the Question put doth approve thereof.

Loan to the East India Company. The Court being informed That the East India Company desire A Loan not exceeding One Hundred and Fifty Thousand Pounds, to be repaid out of their next Sale, Ordered, That any Sums not exceeding One Hundred and Fifty

Fifty Thousand Pounds be advanced to the East India Company on a Covenant under the Hands and Seals of William Dawsonne Esq: and S: Matthew Decker Bar: for Repaym: out of the Produce of the Companys next Sale, or sooner in Ten Days after Demand, the same to be advanced and repaid in Sums not less than £1000. at £4:10:— per Cent per Amd: Interest.

Resolved,

Interest on Loans reduced.

That the Interest upon Loans already made, or to be made on Bank Stock, be at £4. per Cent per Amd. to Commence this Day until further Order.

Ordered,

Quart Gen: Court.

That a Quarterly General Court be held on Thursday the 28th instant at Eleven in the Forenoon upon the usual Notices.

A lost Note to be paid on Sec:

That John Oldham be paid Thirty Pounds for a lost Note of that Sum No. 193. to John Delafield Thirty Pounds Dated the 30th of June 1719. lost and applied for above 12. Months ago, on Security to be approved by the Comee in Waiting.

Reassignem: to Mr: Daranda.

That the Secretary do on the behalf of the Bank execute a Reassignement to Mr. Paul Daranda of the remaining part of his Estate undivided amongst his Creditors, upon his Paying down One Shilling and Six Pence in the Pound as a further Composition (the whole making Nine Shillings in the Pound) for a Debt of Six Hundred Pounds by him due to the Bank.

Loan to S: Wm Chapman & S: Jacob Jacobsen.

That any Sums not exceeding Eighty Four Thousand Pounds be advanced to S: William Chapman Bar: and S: Jacob Jacobsen

Kn:

Kn.t upon the Security of Seventy Eight Thousand Pounds Tallies and Orders on the Plate Annuities, And upon a Covenant from the said S.r William Chapman and S.r Jacob Jacobson, and a Defeazance for Repayment of the said Eighty Four Thousand Pounds in a Month, and not exceeding Three Months, in Sums not less than Five Thousand Pounds a Payment, at the Rate of Five Pounds per Centum per Annd. Interest, And that the said Covenant and Defeazance be made to M.r Governor and M.r Deputy In Trust for the Bank.

A Court of Directors at the Bank on Thursday the 21.st of July 1720.

Present

John Hanger Esq.r Governor

S.r Thomas Abney	S.r William Scawen
M.r Robert Atwood	W.m Thompson Esq.r
S.r John Cope	S.r John Ward
S.r Gerard Conyers	M.r Barrington Eaton
S.r Peter Delmé	M.r Samuel Holden
Joseph Eyles Esq.r	Hum: Morice Esq.r
Nathan.l Gould Esq.r	Moses Raper Esq.r
S.r Gilb.t Heathcote	and
S.r Philip Jackson	M.r John Shipman.

Ord.ls confirmed. The Proceedings of the last Court were read.

Loan to East India Comp.a The Court being informed That the East India Company desire a further Loan not exceeding One Hundred and Fifty Thousand Pounds, to be repaid out of their next Sale, Ordered, That any Sums not exceeding One Hundred

Hundred and Fifty Thousand Pounds be advanced to the East India Company on a Coun[t] under the Hands and Seals of S[r] Matthew Decker Bar[t] and S[r] John Eyles Bar[t] for Repayment out of the Produce of the Companies next Sale, or sooner in Ten Days after Demand, the same to be advanced and repaid in Sums not less than One Thousand Pounds at £4:10:— per Cent per Ann: Interest.

Ordered,

Goodrick and Spragg quit the Service. That John Goodrick and Edward Spragg at their Request have Leave to quit the Service of the Bank.

Composition wth De Ruyter. A Letter from Mess[rs] Hughons and Holham dated at Amsterdam the 23[d] of July instant, being now read, Ordered, That they do Accept from M[r] Daniel De Ruyter a Composition of Ten Shillings in the Pound, upon a Bill of Exchange drawn in Amsterdam the 29th Day of July 1718. by Hans George Durholl on Anthony Giron (which he Accepted) payable to the said De Ruyter, and by Him Indorsed to Henry Carter, who Discounted the same with the Bank, and that the said Bill be Assigned to the said De Ruyter.

Addorleys Stock to be Transferred upon a Deposit. A Case Stated relating to Two Hundred Pounds Bank Stock in the Name of Henry Addorley deceased, which by the Will of his Executrix stands charged with the Payment of One Hundred and Ninety Pounds in Legacies to several Infants, and M[r] Serj[t] Pengelly's Opinion upon the said Case being now read, Ordered, That Thomas Addorley the Executor and Residuary Legatee of the said Executrix be permitted

permitted to Transfer the said Two Hundred Pounds Bank Stock, upon his Depositing in the Hands of the Cashier One Hundred and Ninety Pounds to be paid to the said Infants, when they respectively attain the Age of 21 Years if Males, or Day of Marriage or 21 Years if Females, without Interest

Blank in a Minute filled up.

That the Blank in the Minute of the last Court relating to the Loan of Eighty Four Thousand Pounds, be filled up with the Names of Sr William Chapman Knt and Bart and Sr Jacob Jacobson Knt

A Court of Directors at the Bank on Thursday the 28th of July 1720.

Present

John Hanger Esqr Governor

Sr John Cope	Richd Chiswell Esqr
Sr Gerard Conyers	Richd Cary Esqr
Sr Peter Delme	Mr Barrington Eaton
John Ridge Esqr	Mr Samuel Holden
Sr Wm Strawon	Hum: Morice Esqr
Wm Thompson Esqr	and
Sr John Ward	Moses Rayner Esqr

Ord: confirmed. The Proceedings of the last Court were read.

Old Cash right. Mr Chiswell reported the Old Cash to be taken in and found right.

Interest from Farrington abated.

Ordered, That a Years Interest of £21:7:6 due to the Bank from Mr John Farrington upon a Bond by him given for that Sum, as part of his Composition Money for a Debt of £427:10: be abated.

A

A Court of Directors at the Bank on Thursday the 4th of August 1720.

Present

John Hanger Esq. Governor

Sr. Thomas Abney	Wm. Thompson Esq.
Sr. John Cope	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esq.
Sr. Peter Delme	Richd. Cary Esq.
Joseph Eyles Esq.	Mr. Barrington Eaton
Sr. Wm. Humfreys	Mr. Samuel Holden
Sr. Philip Jackson	Hum: Morice Esq.
John Ludgr Esq.	Mr. John Shipman.

Resolved,

Loan to the Treasury.

That the Lords of the Treasury be accomodated with a Loan of One Hundred Thousand Pounds upon Tallies and Orders on Malt 1720. payable after a Sum of about £342,000. — Their Lordships having represented it to be at this time much for the Service of the Government.

A Court of Directors at the Bank on Thursday the 11th of August 1720.

Present

John Hanger Esq. Governor

Sr. Thomas Abney	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esq.
Sr. Peter Delme	Richd. Cary Esq.
Josiah Diston Esq.	Mr. Barrington Eaton
Sr. Wm. Humfreys	Mr. Samuel Holden
Sr. Philip Jackson	Hum: Morice Esq.
John Ridge Esq.	Moses Raper Esq.
Sr. Wm. Scawen	and
Wm. Thompson Esq.	Mr. John Shipman.

Ord.s confirmed. The Proceedings of the Two last Courts were read.

Out Cash right. Mr. Eaton reported the Out Cash to be taken in and found right.

Ordered,

Fran: Ridges quits & Service. That Francis Ridges at his Request have leave to quit the Service of the Bank, and that Five Pounds be paid him as a Gratuity for the Time he hath continued therein.

A Court of Directors at the Bank on Thursday the 18th of August 1720.

Present

John Hanger Esq. Governor
Sr Thomas Scawen Dep. Governor

Sr Gerard Conyers
Sr Peter Delme
Josiah Diston Esq.
Joseph Eyles Esq.
Sr Gilb. Heathcote
Sr Wm Humfreys
Sr Philip Jackson
John Rudge Esq.
Wm Thompson Esq.
Sr John Ward
Richd Chiswell Esq.
Richd Cary Esq.
Richd Du Cane Esq.
Mr Barrington Eaton
Mr Samuel Holden
Hum: Morice Esq.
Moses Raper Esq.
Mr John Shipman.

Ords to confirmed. The Proceedings of the last Court were read.

Ordered,

Mr Woodfords Bill paid. That Mr Woodfords Bill of £62:2:— for Law Charges be paid him.

Astons Certifir to be Signed. That Mr Madockes do Sign Mr Robert Astons Certificate, and Receive what Money shall be paid him thereon.

Booth quits the Service. That Philip Booth in the Accomptant's Office at his Request have Leave to quit his Employment in the Bank.

Discount of For: Bills. That £5. per Cent be taken on all Foreign Bills of Exchange for the future till further Order, and to commence on Friday the 19th instant.

A Court of Directors at the Bank on Thursday the 25th of August 1720.

Present

Sr Thomas Scawen Dep: Governor

Sr John Cope	Wm Thompson Esq:
Sr Gerard Conyers	Sr John Ward
Sr Peter Delme	Richd Chiswell Esq:
Josiah Diston Esq:	Richd Cary Esq:
Joseph Eyles Esq:	Richd Du Cane Esq:
Nathan: Gould Esq:	Mr Barrington Eaton
Sr Gilbt Heathcote	Mr Samuel Holden
Sr Wm Humfreys	Hum: Morice Esq:
John Rudge Esq:	and
Sr Geo: Thorold Lt Mr	Mr John Shipman.

Ord: confirmed. The Proceedings of the last Court were read.

Out Cash right. Mr Du Cane reported the Out Cash to be taken in and found right.

Ordered,

Transfer Books shut. That the Transfer Books be shut on Thursday the Fifteenth Day of September next and that the usual Notice be given thereof.

A Court of Directors at the Bank on Thursday the 1st of September 1720.

Present

Sr. Thomas Scawen Depty. Govr.

Sr. Thomas Abney	Sr. William Scawen
Sr. John Cope	Wm. Thompson Esqr.
Sr. Gerard Conyers	Sr. John Ward
Sr. Peter Delmé	Richd. Chiswell Esqr.
Josiah Diston Esqr.	Richd. Du Cane Esqr.
Joseph Eyles Esqr.	Mr. Barrington Eaton
Nathanl. Gould Esqr.	Mr. Samuel Holden
Sr. Gilbt. Heathcote	Hum. Morice Esqr.
Sr. Wm. Humfreys	Moses Raper Esqr.
Sr. Philip Jackson	and
John Rudge Esqr.	Mr. John Shipman.

Ords. confirmed. The Proceedings of the last Court were read.

Ordered,

Tratts Sec Bonds dd up. That the Security Bonds for William Tratt deceased be delivered up to be Cancelled.

Gregory quits the Service. That Thomas Gregory at his Request have Leave to quit the Service of the Bank.

A

A Court of Directors at the Bank on Thursday the 8th of September 1720.

Present

Sr Thomas Scawen Dep.t Governor

Sr John Cope	John Ridge Esq.r
Sr Gerard Conyers	Sr John Ward
Sr Peter Delme	Richd Du Cane Esq.r
Josiah Diston Esq.r	Mr Barrington Eaton
Nathan.l Gould Esq.r	Mr Samuel Holden
Sr Gilb.t Heathcote	Hum: Morice Esq.r
Sr Wm Humfreys	and
Sr Philip Jackson	Mr John Shipman.

Ord.d to confirmed. The Proceedings of the last Court were read.

Old Cash right. Mr Morice reported the Old Cash to be taken in and found right.

Ordered,

A lost Note p.d on Cor: That John Clayton be paid Fifty Pounds for a lost Note of Real Sum No.r 132. to Himself or Bearer Fifty Pounds Dated the 18th of August 1719. lost and applied for about 12 Months ago on Security to be approved by the Committee in Waiting.

Foreign Bills of Exchange. That no Bills of Exchange drawn in France be Discounted, unless Indorsed in other Foreign Countries.

A Court of Directors at the Bank on Thursday the 15th of September 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Depty. Governor

Sr. John Cope	Sr. Wm. Scawen
Sr. Gerard Conyers	Sr. Geo: Thorold Lt. Mo.
Sr. Peter Delmé	Wm. Thompson Esq.
Josiah Diston Esq.	Sr. John Ward
Joseph Eyles Esq.	Richard Cary Esq.
Nathanl. Gould Esq.	Mr. Barrington Eaton
Sr. Gilbt. Heathcote	Mr. Samuel Holden
Sr. Wm. Humfreys	Moses Raper Esq.
Sr. Philip Jackson	Mr. John Shipman.

Ordered,

Genl. Court for a Dividend. That a General Court to consider of a Dividend be held at the Bank on Thursday next the 22nd instant at Eleven in the Forenoon and the usual Notices to be given.

Jno. Mercer quits & Service. That John Mercer at his Request have leave at Michaelmas next to quit his Employment in the Bank.

Repaymt. of Loan on Stock That such Proprietors who have Borrowed Money on their Stocks, have Liberty during the time the Books continue shut to repay their respective Loans, and the Interest thereon to cease from the several times of Payment.

Lds. Justices Lre. abt. the Course of Exchange. The Governor reported a Letter received from their Excellencies The Lords Justices,

Dated

Dated at White Hall this 13th instant, Directed to the Governor and Directors of this Bank, and Signed Dolafaye, and also the Attendance of some of the Directors thereupon; and that their Excellencies desired, That this Court would contribute their Endeavours for maintaining the Course of the Forreign Exchanges, and assured them, That the Loss that might be sustained thereby should be made good to the Bank.

Resolved,

Course of Exch.ge to maintain.

That in order to Support the Publick Credit, and to prevent the Exportation of the Coin, this Court will contribute their utmost Endeavours for maintaining the Course of the Forreign Exchanges.

Ordered,

Dirs Justices to be attended.

That the Governor with some of the Directors do attend their Excellencies with this Resolution.

Court Adjd

The Court then Adjourned till Five in the afternoon.

The

The said Court continued by Adjournment this 15th of September 1720.

Lds Justices been attended.

The Governor informed the Court, That He with some of the Directors went to attend their Excellencies with the Resolution of this Court taken in the Morning, But their Excellencies not being present at the Cock Pit, nor any Board held, the said Resolution was left with their Excellencies Secretary Mr. Delafaye.

Resolved,

Exchanges refd to Comee Treasy.

That the managing the Affair of the Foreign Exchanges agreed on this Morning be referred to the Committee of the Treasury, and that they be impowered to appoint such Members of this Court for that Negotiation as they shall think fit.

Resolved,

Instructions to said Comee.

That it be an Instruction to the said Committee, That they take Care the Loss which may be sustained by this Undertaking be secured to the Bank, and that they may be assisted with the Publick Cash, and have such other Encouragements as may be necessary to enable them the better to carry on this Service.

A

A Court of Directors at the Bank on Thursday the 22nd of September 1720.

Present

John Hanger Esq: Governor
Sr. Thomas Scawen Depty Governor

Sr. John Cope	Sr. Geo: Thorold Lt. Mo.
Sr. Gerard Conyers	Wm. Thompson Esq:
Sr. Peter Delmé	Sr. John Ward
Josiah Diston Esq:	Richard Cary Esq:
Joseph Eyles Esq:	Richard Du Cane Esq:
Nathanl. Gould Esq:	Mr. Barrington Eaton
Sr. Gilbt. Heathcote	Mr. Samuel Holden
Sr. Wm. Humfreys	Hum: Morice Esq:
Sr. Philip Jackson	Moses Raper Esq:
John Rudge Esq:	and
Sr. Wm. Scawen	Mr. John Shipman.

Ords. confirmed. The Proceedings of the last Court were read.

Out Cash right. Mr. Holden reported the Out Cash to be taken in and found right.

Dividend of £4. p Cent. The Governor reported from the Committee of Accounts That upon examining the State of the Accounts of the Bank, the Committee are of Opinion A Dividend may be made of £4. per Cent. Interest and Profits for the Half Year to end the 29th instant, the Court agreed thereto, and Ordered the same to be laid before the General Court.

Divid. Warrts. And the Dividend Warrants to be ready to be delivered out the 12th of October next, if they can be got ready.

Resolved,

Resolved,

That instead of the several Resolutions last Court that were Ordered to be laid before the General Court.

Power to take a Subscription.

That it be proposed to the General Court that for the better Support of Publick Credit a Power be lodged in the Court of Directors to take in a Subscription for such Sum or Sums of Money and upon such Terms and for such Time as they shall think proper, and also to make such Agreements with the South Sea Company as they may think will tend to the Benefit of this Corporation.

Thursday 22d of September 1720.

At a Court of Directors held at half an Hour past Twelve a Clock.

Resolutions of Gen. Court read.

The Governor reported the Resolutions of the General Court which were read.

Subscription to be taken.

Resolved by this Court, That a Subscription be taken for the Support of Publick Credit according to the Powers given by the General Court on the Terms following, viz.

Terms of it.

That the Contract commence from the Time of making the Subscription, and continue till the 29th of September 1721.

That the Premio on the Money Subscribed be at £3. per Cent.

That £15. per Cent. be Deposited on the said Subscription.

That

That Receipts be given for the same with Interest at the Rate of £5. per Cent. per Ann. from the Days of Payment, subject to a Call, not exceeding One Fifth, on Ten Days Notice, varying the same Interest at £5. p Cent p Ann.

That no Subscription be made but in one Hundred Pounds.

That Four Subscription Books be made, and the Preamble of the said Subscription which was now read and agreed to, be entred in each Subscription Book.

Comm.ee to attend the Subscripton

That a Committee be appointed of the Persons following to attend the said Subscription viz.t Sr. John Cope, Josiah Diston Esq.r, Joseph Eyles Esq.r, William Thompson Esq.r, and Moses Rapor Esq.r

Subscription opened.

That the aforesaid Subscription be opened on Friday at Eleven a Clock, and that Publick Notice be given thereof.

Court adj.d

That this Court be Adjourned to this Evening at Four a Clock.

A Court of Directors held by Adjournment the 22.d of Septem.r 1720. at 5. a Clock in the Evening.

Ordered,

No Goldsmiths Notes taken on Subscription.

That it be an Instruction to the Committee appointed to take Subscriptions, That no Efforts be taken for the Deposits but Bank Notes and Goldsmiths Notes to be Indorsed by the Subscribers.

A

A Court of Directors at the Bank on Saturday the 24th of September 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Dep.ty Governor

Sr. John Cope	Wm. Thompson Esq.
Sr. Peter Delmé	Sr. John Ward
Josiah Diston Esq.	Richard Chiswell Esq.
Joseph Eyles Esq.	Richard Cary Esq.
Nathanl. Gould Esq.	Richard Du Cane Esq.
Sr. Gilbt. Heathcote	Mr. Samuel Holden
Sr. Wm. Humfreys	Hum: Morice Esq.
Sr. Philip Jackson	Moses Raper Esq.
John Rudge Esq.	and
Sr. Wm. Scawen	Mr. John Shipman.

Ords. confirmed. The Proceedings of the last Court were read.

Ordered,

Sword Blade Comp.a don't pay. That Notice be given to all such who have left any Bills or Notes on Turner and Caswall and Company, to be received by the Bank, That their Bills and Notes have been regularly Demanded, But that the said Turner Caswall and Company had not Paid the same.

Their Notes as Deposits on Subscription, to be void. And that Notice be given to such, who had paid in Notes on Turner Caswall and Company on the Bank Subscription, That their Notes not being Complyed with, their Subscriptions would be made void, if they did not make good the same.

Treaty with the South Sea Comp.a The Governor acquainted the Court, That at a Meeting of a Committee of the Directors of the Bank, and a Committee of the Directors

of

of the South Sea Company, A Proposal was made which he had obtained in Writing; The said Proposal was read and is in the Terms following,

Friday 23d September 1720.

At a Meeting of a Committee of the Directors of the Bank of England and a Committee of the Directors of the South Sea Company &c.

That the Funds of the Bank of England of Two Millions, and of One Million, Seven Hundred Seventy Five Thousand Pounds, making together Three Millions, Seven Hundred Seventy Five Thousand Pounds, or thereabouts, Redeemable by Parliament upon a Years Notice, be Subscribed into the Stock of the South Sea Company, For which the Bank shall be entitled to such Shares in the Capital Stock of the South Sea Company as the said Funds will produce, the Stock being valued at Four Hundred per Cent: The Bank to be entitled to the Dividend of Midsummer last of Ten per Cent in Stock, and all Profits arising from that time, The South Sea Company to receive the Annuity due from the Funds of Three Millions, Seven Hundred Seventy Five Thousand Pounds from and after Michaelmas Day next.

The Question being put, That this Court do Approve of, and Agree to the said Proposal, It was carried in the Affirmative, Nemine Contradicente.

A Court of Directors at the Bank on Thursday the 27th of September 1720. at 5. a Clock in the afternoon.

Present

John Hanger Esq. Governor
Sr. Thomas Deacon Dep. Governor

Sr. John Cope
Sr. Gerard Conyers
Sr. Peter Delme
Josiah Diston Esq.
Joseph Eyles Esq.
Nathan. Gould Esq.
Sr. Gilb. Heathcote
Sr. Philip Jackson
John Ludgo Esq.
Sr. Wm. Deacon
Sr. Geo. Thorold Bt. M.
Wm. Thompson Esq.
Sr. John Ward
Richd. Cary Esq.
Richd. Du Cane Esq.
Mr. Barrington Eaton
Mr. Samuel Holden
Hum: Morice Esq.
Moses Raper Esq.
Mr. John Shipman.

Ord. to confirmd. The Proceedings of the last Court were read.

Bills of Exchd. Disc. for 2 Mo: The Governor having acquainted the Court, That the Committee of the Treasury this Day gave Order That no Bills of Exchange having more than One Month to run be Discounted, this Court doth approve of the same.

Ordered,

Ditto for 15. Days. That no Bills of Exchange having more than 15. Days to run exclusive of the Days of Grace be Discounted till further Order.

Disc. of Notes suspended. That the Discounting of Promisory Notes by the Committee in Waiting be Suspended till further Order.

Money drawn for Fort. Exchd. The Governor acquainted the Court, That it was the Opinion of the Committee of the Treasury, That Money should be Drawn on

Annual

Account of the Bank for the Support of the Foreign Exchange, and that they had left the Management thereof to Sr. Peter Delmé and Nathaniel Gould Esqr. to which the Court agreed.

Money drawn on Mossrs. Pells Sons. &c.

Sr. Peter Delmé and Nathaniel Gould Esqr. acquainted the Court, That it is their Opinion, That Money should be Drawn upon Mossrs. Andrew Pels and Sons, and Mossrs. Huijghens and Holkam by one of the Cashiers in the Name and for the Account of the Bank, and that Letters of Indemnification should be wrote by this Court to the said Gentlemen.

Letters of Indemnification.

A Letter to each of the said Gentlemen was read and approved of by the Court, and Agreed to be Signed by the Governor, and Deputy Governor, and Directors.

A Court of Directors at the Bank on Thursday the 29th of September 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Dep.ty Governor

Sr. John Cope	Wm. Thompson Esq.
Sr. Gerard Conyers	Sr. John Ward
Sr. Peter Delme	Richd. Chiswell Esq.
Josiah Diston Esq.	Richd. Cary Esq.
Joseph Eyles Esq.	Richd. Du Cane Esq.
Nathanl. Gould Esq.	Mr. Barrington Eaton
Sr. Gilbt. Heathcote	Mr. Samuel Holden
Sr. Wm. Humfreys	Hum: Morice Esq.
Sr. Philip Jackson	Moses Raper Esq.
John Rudge Esq.	and
Sr. Wm. Scawen	Mr. John Shipman.

Ordrs. confirmed. The Proceedings of the last Court were read.

Ordered,

Discnt. of Foreign Bills suspended. That the Discounting Bills of Exchange be Suspended till further Order.

Call of £25. p.C. on the Loan on Stock. That a Call be made of £25. per Cent of the Loans upon Bank Stock to be paid on or before Wednesday the 12th of October next, and that Publick Notice be given thereof.

Allowances for Repaymt. of the remaining £75. p.C. That such Borrowers of Money upon Bank Stock who shall pay in the remaining £75. per Cent of the Money so Borrowed, or any part thereof, shall have the following Allowances, vizt. After the Rate of 30s. per Cent for Payments made on or before Tuesday the 4th of the said October, and after the Rate of 20s. per Cent for Payments made on or before

Monday

Monday the Fourth of the said October.

Powers to the Comm.ee of the Treasy.

That the Committee of the Treasury be impowered to buy Gold and Silver, and to take in Mint Bills, and give Directions for the Receiving in Payment such Broad Gold and Foreign Gold and Silver as they shall think fit.

Comp.as & others to pay their Loans.

That Notice be given to the several Comp.as and others, to pay in the Moneys by them Borrowed according to the Terms of their Agreem.t

Court Adj.d

That this Court do stand Adjourned till 5. a Clock this Evening.

The Court being again held pursuant to the said Adjournm.t

Ordered,

South Sea Agreement carried to Council.

That the Secretary do attend Mr. Townsend with the Agreement made with the South Sea Company, for him to consider of a Form for putting the same in Practice.

Court to Morrow.

That a Court be Summoned to meet to Morrow at 4. in the Afternoon.

A Court of Directors at the Bank on Friday the 30th of September 1720. at 4. in the Afternoon.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Depty. Govr.

Sr. Thomas Abney	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esq.
Sr. Peter Delme	Richd. Cary Esq.
Josiah Diston Esq.	Richd. Du Cane Esq.
Nathanl. Gould Esq.	Mr. Barrington Eaton
Sr. Gilbt. Heathcote	Mr. Samuel Holden
Sr. Wm. Humfreys	Hum: Morice Esq.
Sr. Philip Jackson	Moses Raper Esq.
John Rudge Esq.	and
Wm. Thompson Esq.	Mr. John Shipman.

Ords. confirmed. The Proceedings of the last Court were read.

Resolved,

Bank Notes at £5. per Cent. That Bank Notes with Interest after the Rate of £5. per Cent per Amd payable at the End of Three Months be delivered out in Exchange for Bank Notes or Money, and that the said Notes be given for even Hundred Pounds.

Notice thereof. That Notice thereof be Published at the Hall Door.

Form apprvd. The Form of the said Note was read and approved.

A

A Court of Directors at the Bank on Thursday the 6th of October 1720.

Present

John Hanger Esq: Governor
Sr Thomas Scawen Dep:ty Gov:r

Mr Robert Atwood	Sr William Scawen
Sr John Cope	Wm Thompson Esq:
Sr Gerard Conyers	Sr John Ward
Sr Peter Delmé	Richd Chiswell Esq:
Josiah Diston Esq:	Richd Cary Esq:
Joseph Eyles Esq:	Richd Du Cane Esq:
Nathanl Gould Esq:	Mr Barrington Eaton
Sr Gilbt Heathcote	Mr Samuel Holden
Sr Wm Humfreys	Hum: Morice Esq:
Sr Philip Jackson	Moses Raper Esq:
John Rudge Esq:	Mr John Shipman

Ords confirmed. The Proceedings of the last Court were read.

Ordered,

Transfer Books opened. That the Transfer Books be opened on Wednesday the 12th instant, and that the same be Published in next Saturdays Gazette.

Lrs to Comp:as &c. to pay Loans. A Letter from the Sub Governor and Deputy Governor of the Royal Exchd Assurance Company being now read, This Court doth desire Mr Governor to write Letters to the said Company, the East India Company, the London Assurance Company, and to other Persons, to hasten the Payment of the Moneys to them respectively lent by the Bank.

Resolved,

No Loans on Stock. That no Loans be made upon Bank Stock until further Order.

Ordered,

Bank of England Archive (G4/11)

Ordered,

2. Eyles's indemd ag.t a Dd Note for £2000.

That Sr. John Eyles Bar.t and Joseph Eyles Esq.r be indemnified against a Draft or Note for £2000. payable to Charles Lockyer, Dated in September last, which by Accident was lost after it came into the Bank.

Charlwood employed.

That Edward Charlwood be employed as a Supernumerary in such Place as Mr. Madocks shall think fit, upon giving Security to be approved by the Committee in Waiting.

D. Shimpton's Ser. Bond Rep.

That the Security Bond of Capt.n John Phillips with David Shimpton late a Servant of the Bank be delivered up to be Cancelled, other Security having been given in lieu thereof.

A Bank Note to be paid on Ser.

That Mrs. Arabella Harcourt be paid One Hundred Pounds for a Bank Note of that Sum No. C75. to Penelope Morley or Bearer One Hundred Pounds, Dated the 29th of August last, Affidavit having been made by the said Mrs. Harcourt and others that in all Probability the said Note is Burnt, on Security to be approved by the Committee in Waiting.

Powers to Comm.rs of Treasy.

That the Committee of the Treasury or any 5. of them be impowered to Borrow such Sums as are owing to the Bank, or Accomodate such Persons who keep Cash with the Bank, in such manner as they shall think necessary and that an Entry be kept thereof in a Book.

Advertisem.t of Call on Loans

That an Advertisem.t be Published in the Daily Courant to Morrow, That such Persons who do not pay in the Call of £25. per Cent. of their Loan on Bank Stock by the 12th attending to former Notice subject themselves to the Penalties in their Contract.

A

A Court of Directors at the Bank on Tuesday the 11th of October 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Dep.ty Gov.r

Sr. Thomas Abney	Sr. William Scawen
Mr. Robert Atwood	Wm. Thompson Esq.
Sr. John Cope	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esq.
Sr. Peter Delmé	Richd. Cary Esq.
Josiah Diston Esq.	Richd. Du Cane Esq.
Joseph Eyles Esq.	Mr. Barrington Eaton
Nathanl. Gould Esq.	Mr. Samuel Holden
Sr. Gilbt. Heathcote	Hum: Morice Esq.
Sr. Wm. Humfreys	Moses Raper Esq.
John Rudge Esq.	Mr. John Shipman

Ordrs. confirmed. The Proceedings of the last Court were read.

Lres. sent to Comp.as & others. Mr. Governor acquainted the Court That he had sent Letters to the several Companies and others according to the Order of the last Court, and with the Verbal Answers he had received thereto.

Resolved,

Retransfers of Stock on Loans. That no Proprietor shall have any part of his Bank Stock Retransferred to him who hath not paid in £25. per Cent upon the Call, upon the whole Loan upon his Stock; And,

That every Proprietor who hath paid or shall pay in the Call of £25. per Cent or more of the whole Loan upon his Stock, may have a Proportionable Part of the whole of his said Stock Retransferred to him.

John

Goodinch Reeb into Service. John Goodinch late a Servant of the Bank is by the Ballot reelected into the Service in the Station and at the Salary he formerly had, upon Security to be approved by the Comee in Waiting.

Security from Billingsley. It is Referred to Mr. Diston and Mr. Morice to Accept of such Security from Mr. Case Billingsley for a Debt of £6000. due to the Bank as they shall think fit.

Ward employed. That John Ward be employed as a Supernumerary in such Service as Mr. Madockes shall think fit, upon Security to be approved by the Committee in Waiting.

A Court of Directors at the Bank on Thursday the 13th of October 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Depty Govr.

Sr. Thomas Abney	Sr. William Scawen
Mr. Robert Atwood	Wm. Thompson Esq.
Sr. John Cope	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esq.
Sr. Peter Delme	Richd. Cary Esq.
Josiah Diston Esq.	Richd. Du Cane Esq.
Joseph Eyles Esq.	Mr. Barrington Eaton
Nathanl. Gould Esq.	Mr. Samuel Holden
Sr. Wm. Humfreys	Hum. Morice Esq.
Sr. Philip Jackson	Moses Raper Esq.
John Rudge Esq.	Mr. John Shipman

Ordrs. confirmed. The Proceedings of the last Court were read.

Mr.

Out Cash short. Mr. Shipman reported the Out Cash to be taken in, and that there was short in George Bromfields Account £602:2:— in Thos. Carolls Bagg £52:14:2 and in Lucas Shrimptons Bag £110:9:— Ordered, That Mr. Madocks do inquire into the said Particulars, and Report the matter of Fact to this Court.

Resolved,

Stock pawned to be sold. That Notice be given, That such Proprietors of Bank Stock who have neglected to pay the £25. per Cent of the Money by them Borrowed, pursuant to the late Call, and shall not pay the same on or before the Twenty Fourth instant, That the Trustees will proceed to the Sale of their Stock according to the Terms of their Agreement.

Interest on Loans £5. p. C. And that the Interest upon the Loans made upon the said Stock will be after the Rate of £5. per Cent per Ann. to commence this Day until further Order.

Comtee to Borrow Dobls. That it Referred to Mr. Diston, Mr. Thompson, Mr. Raper, and Mr. Holden or any 3. of them to take Care to Borrow or Secure the Moneys due upon Foreign Bills and Notes Discounted, and Report their Proceedings to this Court Weekly.

Divd. Warts. given out. That the Dividend Warrants be delivered out on Saturday the 22d. instant, and that Notice thereof be given as usual.

Ditto for Stock Pawned. That the Trustees do pay the Michaelmas Dividend only to such Proprietors who have their Stock Retransferred to them.

Subscription closed. That the Books of Subscription for the Support

Support of Publick Credit be closed on Saturday next at 2. a Clock and Published at the Door.

Loan of £100,000 to South Sea. That it be Referred to the Committee for Treating with the South Sea Company to Accomodate them with any Sums not exceeding £100,000. upon such Terms as they shall think fit.

A Court of Directors at the Bank on Thursday the 20th of October 1720.

Present

John Hanger Esq. Governor
S. Thomas Scawen Dep.ty Governor

S. Thomas Abney	John Rudge Esq.
Mr. Robt. Atwood	S. Wm. Scawen
S. John Cope	Wm. Thompson Esq.
S. Gerard Conyers	S. John Ward
S. Peter Delme	Richd. Chiswell Esq.
Josiah Diston Esq.	Richd. Cary Esq.
Joseph Eyles Esq.	Richd. Du Cane Esq.
Nathanl. Gould Esq.	Mr. Barrington Eaton
S. Gilbt. Heathcote	Mr. Samuel Holden
S. Wm. Humfreys	Moses Raper Esq.
S. Philip Jackson	Mr. John Shipman.

Ords. confirmed. The Proceedings of the last Court were read.

Ordered,

A lost Deposit Recpt. pd. on Sec. That John Fawler Esq. be paid £63:9:4 for the Principal Interest and Premium due upon a Deposit Receipt upon the Second Subscription

Subscription for the Circulating Exchequer Bills, which the aforesaid is lost or mislaid No: 136. Dated the 12th of February 1711. to the said John Taylor for £50. on Security to be approved by the Committee in Waiting.

2. Promotions to be Sealed. That the Committee in Waiting do affix the Common Seal to Two Promotions to be sent to Holland to Recover Bills of Exchange Protested.

Mall Tallies Discounted. That it be Referred to the Committee of the Treasury to Discount with the Pay Master of the Army such Mall Tallies as they shall think convenient.

Resolved,

Divid.d Warr.ts upon Loans. That no Dividend Warrant be delivered out to any Proprietor who hath not paid in the £25. per Cent called in upon the Loan.

Court on Tuesday. That a Court of Directors be Summoned to meet on Tuesday Morning next at the usual Hour

For: Bills Discounted. That Foreign Bills of Exchange having but Seven Days to run be Discounted at £5. per Cent until further Order.

Divid.d Warr.ts of Debtors. That the Dividend Warrants of such Persons who are indebted to the Bank upon Notes or Bills due be not given out till their Debts are paid.

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A Court of Directors at the Bank on Tuesday the 25th of October 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Depty. Governor

Mr. Robert Atwood	Sr. Wm. Scawen
Sr. Gerard Conyers	Wm. Thompson Esq.
Sr. Peter Delmé	Richd. Chiswell Esq.
Josiah Diston Esq.	Richd. Cary Esq.
Nathanl. Gould Esq.	Richd. Du Cane Esq.
Sr. Gilbt. Heathcote	Mr. Barrington Eaton
Sr. Wm. Humfreys	Mr. Samuel Holden
Sr. Philip Jackson	Moses Raper Esq.
John Rudge Esq.	Mr. John Shipman.

Ords. confirmed. The Proceedings of the last Court were read.

Resolved,

Trustees to sell Stock. That the Court do Authorise the Trustees to proceed to the Sale of Stock of such Proprietors who have made Default to pay the £25. per Cent upon the Loan, called in the 29th of September last.

So much as will Answr. the Call. That so much of the said Stock be sold as will Answer the £25. per Cent called in.

Compt. of the Londo. Assurance That the Cashiers do examine into the matters complained of in the Letter from the Secretary ~~for~~ to the London Assurance Compa. And Report the Facts to the Court.

3. Servants elected. Edward Charlwood, and John Ward lately employed as Supernumerarys, and Samuel Towle (recommended by Sr. Thomas Abney) are by the Ballot elected into the

Service

Servis of the Bank during Pleasure, at the Salary of £50. per Ann. each on Security to be approved by the Committee in Waiting.

Ordered,

Sollman to be employed.

That John Sollman be employed as a Supernumerary in such Servis as Mr. Montagu shall think fit upon giving Security to be approved as aforesaid.

A Court of Directors at the Bank on Thursday the 27th of October 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Frawen Dep. Gov.

Sr. Thomas Abney	John Rudge Esq.
Mr. Robert Alwood	Sr. William Frawen
Sr. John Cope	Wm. Thompson Esq.
Sr. Gerard Conyers	Sr. John Ward
Sr. Peter Delme	Richd. Chiswell Esq.
Josiah Diston Esq.	Richd. Cary Esq.
Joseph Eyles Esq.	Richd. Du Cane Esq.
Nathan. Gould Esq.	Mr. Barrington Eaton
Sr. Gilb. Heathcote	Mr. Samuel Holden
Sr. Wm. Humfreys	Moses Rapor Esq.
Sr. Philip Jackson	Mr. John Shipman.

Ords. confirmed. The Proceedings of the last Court read.

Ordered,

Sollmans confirmed. That the Minute of the last Court relating to John Sollman be confirmed.

That

Unpunctual to be examined.

That no Person hereafter be proposed to be admitted a Supernumerary till he be first examined and a Report of his Qualification be made to the Court by the Attorney General or Chief Cashier.

Resolved,

Letters to Defaults on the Call.

That Letters be sent to such Proprietors who have made Default to pay the £25. per Cent upon the Loan on Bank Stock called in the 29th of September last, That they do meet the Trustees at the Bank on Wednesday next at 11. before Noon, to consider of the most easy Method for the Sale of so much of their said Stock as will Answer and Pay the said Call.

Dividend to Borrowers who pay the Call.

That the Trustees do pay the Michaelmas Dividend for the whole Stock of such Proprietors who have paid or shall pay on or before Wednesday next, the Call of £25. per Cent upon the whole of the Loan that shall been made upon their said Stock, such Proprietors at the same time paying the Interest due to the Bank the 13th instant.

Transfers on 2. Holl Days.

That the Transfer Books be kept open on Friday and Tuesday next

Promisory Notes sent to Holland.

Sr Peter Delme and Mr Gould Reported to the Court, That the Committee for Exchanges had sent over Promisory Notes to Holland for £10,000. Signed by the Cashier and payable at Three Days Sight, which the Court approve and impower them to proceed therein if they shall see convenient.

Notes in the Nature of Bills of Exch.

That the said 2. Directors do order the Cashiers to make out Notes in the Nature of Bills of Exchange, to such Persons as shall

pay—

pay their Money, in such method as they think fit.

Foreign Bills Discounted.

That Foreign Bills having not above 15. Days to run be Discounted at £5. per Cent. until further Order, with such Persons only as keep their Cash with the Bank.

A Court of Directors at the Bank on Thursday the 3rd of November 1720.

Present

John Hanger Esq: Governor
Sr. Thomas Scawen Depty Governor

Sr. Thomas Abney	Sr. William Scawen
Mr. Robert Atwood	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esq:
Sr. Peter Delmé	Richd. Cary Esq:
Josiah Diston Esq:	Richd. Du Cane Esq:
Nathanl. Gould Esq:	Mr. Barrington Eaton
Sr. Gilbt. Heathcote	Mr. Samuel Holden
Sr. Wm. Humfreys	Hum: Morice Esq:
Sr. Philip Jackson	and
John Rudge Esq:	Mr. John Shipman

Ords. confirmed.

The Proceedings of the last Court were read.

Report from the Trustees.

Mr. Governor Reported, That the Trustees had a Meeting with several of the Proprietors who had made Default to pay the £25. per Cent. called in upon the Loan on Bank Stock, and that some of them had promised to pay their Money speedily and others desired a further time.

Ordered,

Bank of England Archive (G4/11)

Ordered,

Comee for the Banks Business. That it be Referred to Sr. John Ward, Nathl. Gould Esqr. and Sr. Peter Delmé to consider of proper Methods for the better Carrying on the Business of the Bank, and to Report to the Court.

Mistakes or Neglects. That all Mistakes or Neglects of the Servts. of the Bank be entred in a Book and laid before Mr. Governor or Mr. Deputy every Evening.

Bank Notes at £4. per Cent. That from and after this Day, Bank Notes with Interest after the Rate of £4. per Cent. per Amd. only, payable at the end of Three Months, be delivered out in Exchange for Bank Notes or Money, until further Order.

A Court of Directors at the Bank on Thursday the 10th. of November 1720.

Present

John Hanger Esqr. Governor
Sr. Thomas Scawen Deptly. Governor

Sr. Thomas Abney	Sr. George Thorold
Mr. Robert Atwood	Wm. Thompson Esqr.
Sr. John Cope	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esqr.
Sr. Peter Delmé	Richd. Cary Esqr.
Josiah Diston Esqr.	Richd. Du Cane Esqr.
Nathanl. Gould Esqr.	Mr. Barrington Eaton
Sr. Gilbt. Heathcote	Mr. Samuel Holden
Sr. Wm. Humfreys	Moses Raper Esqr.
Sr. Philip Jackson	and
John Rudge Esqr.	Mr. John Shipman.

Ords. confirmed. The Proceedings of the last Court were read.

Ordered,

Ordered,

Loan to the South Sea.

That Two Hundred and Thirty Thousand Pounds or thereabouts being the Remainder of the Deposit Money of the Subscription for the Support of Publick Credit, be advanced to the South Sea Company, upon such Security as the Committee appointed to Treat with the said Company shall approve.

Transactions wth the South Sea.

Mr. Governor Reported from the said Comee, That the Transactions between the Bank and the said Company had been laid before Council on the behalf of the Bank, and that the said Company pressing for an Answer what had been done therein, Mr. Governor had acquainted their Deputy Governor, That the said Committee did not think fit for the present to proceed further in that matter.

Ordered,

Mr. Fellowes's Tallie.

That it be Referred to the Committee for the Treasury to accomodate Mr. Fellowes one of the Masters in Chancery with Malt Tallies for £5000. in lieu of one Tallie for the like Value in the Land Tax, if it shall appear that the said Malt Tallies are Assigned in Blank.

East India Compa. Foreign Silver.

That the East India Company be accomodated with Foreign Silver which the Bank now have, in such manner as the Committee for the Treasury shall think fit.

Hayward and Tatems Case.

That it be Referred to the Cashiers to examine into the Case of William Hayward and Samuel Tatem now read, relating to a Note of Cox and Cleeve for £50. which was Cancelled and not Paid, and Report the Fact to the Court.

Mr. Robinson no Defaulter.

That Mr. Benjamin Robinson making the Money

Money by him paid upon £2500. Stock in the whole £25. per Cent. of a Loan upon £10,000. Stock, he be not taken for a Defaulter.

A Court of Directors at the Bank on Thursday the 17th of November 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Depty. Governor

Sr. Thomas Abney	Sr. William Scawen
Mr. Robert Atwood	Wm. Thompson Esq.
Sr. John Cope	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esq.
Sr. Peter Delmé	Richd. Cary Esq.
Josiah Diston Esq.	Richd. Du Cane Esq.
Joseph Eyles Esq.	Mr. Barrington Eaton
Nathanl. Gould Esq.	Mr. Samuel Holden
Sr. Gilbt. Heathcote	Hum: Morice Esq.
Sr. Wm. Humfreys	Moses Raper Esq.
Sr. Philip Jackson	and
John Rudge Esq.	Mr. John Shipman.

Ords. confirmed. The Proceedings of the last Court were read.

Out Cash short. Mr. Shipman reported the Out Cash to be taken in and found short, vizt. £110:9: in Lucas Shrimptons Bag, and £65:8: in Thomas Cowells Bag.

Answer to ye South Sea Compd. approved. Mr. Governor now delivered into this Court in Writing the Answer which on Wednesday the Ninth instant, he read to Mr. Charles Joye Deputy Governor of the South Sea Company, Of which Answer Mr. Joye took a Copy, and the said Answer was read and follows

follows in these Words, viz.t

When the Proposition was offered by the Lords at the Meeting of the Committees of both Companys as a suitable Expedient for Support of Publick Credit, The Court of Directors of the Bank showed their readiness to joine in any Measures that might tend to the Service of the Publick.

But some Difficulties appearing to the Committee of the Bank they have Consulted with their Counsil, and they are Advised, That considering the Nature of this Transaction, it will not be safe for them to proceed upon the said Proposition without the Consent of Parliam.t

Howsoever they think it reasonable, That in the meantime the Committee of the South Sea should give the Committee of the Bank, some Account of their State for the Satisfaction of their Principals.

Resolved Nemine Contradicente,

That this Court do approve of the said Answer.

Reg.r of C. Lords of the Treasy.

Mr. Governor also acquainted this Court, That by Order of the Lords of the Treasury, He with the Committee attended their Lordships Yesterday, and that he received from their Lordships a Paper in the Words following, viz.t

My Lords desire, That the Difficulties which have arisen (and upon which they say they have Consulted their own Counsil) concerning the late Agreement between them and the South Sea Company, may be put into Writing, and delivered to their Lordships as soon as possible, that their Lordships may receive the Opinion of the Kings learned Counsil.

Thes

The said Paper was read, and the further Consideration thereof is adjourned till to Morrow Morning.

Ordered,

Rules in the Cash Office.

That the following Rules for Governing the present Method of Business in the Cash Office, be observed and put in Practice, viz.t

That the Cashiers as well as the other Officers in the Hall enter in a Book the hours of their respective Appearances, and that none leave the Hall During Office Hours.

That the Cashiers upon Default give Notice to the Governor, Deputy Governor, or Directors in Waiting.

That the Amount of Bills received by the Out Tellers, and Drawn Notes taken by them in Payment, be compleated thereame Night, and entred in the Cash Books by the Persons appointed.

That those employed about the Drawing Accounts, Post the Receipts and Payments belonging to the said Accounts every Morning before the Business in the Hall begins, That they may with more Certainty be able to know the State of every Persons Account

That Dinner time be from Half an Hour after Twelve till Three a Clock, During which Time one half of the Officers are to attend by Turns during the absence of the other.

That the Cashiers take care that none of the Officers concerned go away at Night till the Ballance of the Cash is settled.

That one of the Porters attend by Turns, every Noon and on Holy Days.

A lost Note paid on Security.

That Sr. John Bull be paid £55. being the Value

Value of a Bank Note No. C190. to Roger Hudson £455. Dated the 10th of September last, off which £400. was Indorsed the 27th of the same Month, it appearing that the said Note was lost the next Day, and the 3rd of October was brought to the Bank for Payment and Stopped by Mr. Stubbs, the Person who brought the same not since coming to make good his Property therein, the said Sr. John giving Security to indemnifie the Bank, to the Satisfaction of the Committee in Waiting.

Loan to Pay Mr. of the Forces.

That any Sums not exceeding £50,000. be advanced to the Pay Master of the Forces, at £5. per Cent per Amd. Interest, to be repaid on or before Christmas next, upon a Deposit of £52,000. Malt Tallies and his own Note.

Brett & Kerr's ex: Accountants.

Upon the humble Petitions of William Brett (recommended by Mr. Raper) and Gilbt. Ker formerly a Servant to the Bank, they are by the Ballot elected Accountants during Pleasure, at the Salary of £50. per Amd. each on Security to be approved by the Comee in Waiting.

Glegg and Bangham ex: Tellers.

Also John Glegg (recommended by Mr. Morice) and John Bangham (recommended by Mr. Diston) upon their Petitions, are by the Ballot elected Tellers during Pleasure, at the Salary of £50. per Amd. each, on Security as aforesaid.

Lre from Sec. to the Managers for the So: Sea Subscriptions.

The Court having now received a Letter from Jos: Safford Secretary to the Managers and Directors appointed to take Subscriptions for encreasing the Capital Stock of the South Sea Company, the said Letter was read, and the said Mr. Safford was called in and acquainted, That the Court had given Directions, and the

Governor

Governor did also in his Presence give Directions to the Accountant General to proceed in the matters therein mentioned with all Dilligence imaginable according to the Act of Parliament.

A Court of Directors at the Bank on Friday the 18th of November 1720.

Present

John Hanger Esq. Governor
S. Thomas Scawen Dep.ty Governor

S. Thomas Abney	S. William Scawen
Mr. Robert Atwood	Wm. Thompson Esq.
S. John Cope	S. John Ward
S. Gerard Conyers	Richd. Chiswell Esq.
S. Peter Delmé	Richd. Cary Esq.
Josiah Diston Esq.	Richd. Du Cane Esq.
Joseph Eyles Esq.	Mr. Barrington Eaton
Nathl. Gould Esq.	Mr. Samuel Holden
S. Gilbt. Heathcote	Hum. Morice Esq.
S. Wm. Humfreys	Moses Raper Esq.
S. Philip Jackson	and
John Rudge Esq.	Mr. John Shipman.

Ordrs. confirmed. The Proceedings of the last Court were read.

Ordered,

Debiting Accts. of Redeemables subscribed. That the Accountant General and Chief Cashier do forthwith appoint such Servts. as they can spare, and that they also hire such other Persons as they can get to be employed in Dispatching the Work directed to be done by Order of the Managers and Directors appointed to take Subscriptions for encreasing the Capital Stock of the South Sea Company.

The

Answer to the Message from the Treasy.

The Court taking into further Consideration the Minutes of Yesterday relating to a Paper which Mr. Governor received from the Lords of the Treasury.

Resolved,

That it be Referred to the Committee of the Treasury to return an Answer to the said Paper

Stephens & an Accountant.

Upon the Petition of Joseph Stephens (recommended by Mr. Morice) He is by the Ballot elected an Accountant during Pleasure at the Salary of £50. per Ann. on Security to be approved by the Committee in Waiting.

A Court of Directors at the Bank on Thursday the 24.th of November 1720.

Present

John Hanger Esq.r Governor
Sr. Thomas Frankland Dep.y Governor

Sr. Thomas Abney	Sr. George Thorold
Mr. Robert Alwood	Wm. Thompson Esq.r
Sr. John Cope	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esq.r
Sr. Peter Delme	Richd. Cary Esq.r
Josiah Diston Esq.r	Richd. Du Cane Esq.r
Joseph Eyles Esq.r	Mr. Barrington Eaton
Nathan.l Gould Esq.r	Mr. Samuel Holden
Sr. Wm. Humfreys	Hum: Morice Esq.r
Sr. Philip Jackson	Moses Rayner Esq.r
John Rudge Esq.r	and
Sr. William Scawen	Mr. John Shipman

Ord.d confirmed. The Proceedings of the last Court were read.

Mr.

Answer to the Message from the Treasury.

Mr. Governor reported, That the Committee for the Treasury had attended the Lord Sunderland on the Subject matter of the Message lately received from the Lords of the Treasury.

Out Cash short.

Mr. Chiswell reported the Out Cash to be taken in and found short, viz.t £110: 9:— in Lucas Shrimptons Bag, and £65: 8:— in Rich.d Cowells Bag, Ordered, That the said Sums be raised to the Dobl of their Amount.

Mr. Colesworths Deposit.

That the Tryal with the Marshal of the Kings Bench be delayed for the present, and that Mr. William Colesworths Subscription for £1000. in the Third Subscription for Sale of South Sea Stock, be taken as a Deposit (until further Order) for a Dobl of £431: 10:— Received by the Bank upon a Note of the said Mr. Colesworth Indorsed by Henry Dunby.

Loan to the London Assurance.

That any Sums not exceeding Twenty Five Thousand Pounds be advanced to the Corporation of the London Assurance, upon the Security of Thirty Nine Thousand Pounds Tallies and Orders on the Duke Annuities, and upon a Covenant from Sr. William Chapman Knt. & Bart. Sub Governor, Sr. Jacob Jacobson Knt. Dep.ty Gov.r, and Four of the Directors of the said Corporation, and a Defeazance for Repayment of the said £25,000. in a Month and not exceeding Three Months in Sums not less than £5,000. a Payment, at the Rate of £5. per Cent per Ann. Interest, and that the said Covenant and Defeazance be made to Mr. Gov.r and Mr. Dep.ty in Trust for the Bank, and also upon Forfeiting the Security given for other Tallies on the said Annuities for a former Loan to the said Corporation.

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A Court of Directors at the Bank on Friday the 25th of November 1720.

Present

John Hanger Esq: Governor
Sr Thomas Scawen Dep: Gov:

Mr Robert Atwood	Sr George Thorold
Sr John Cope	Wm Thompson Esq:
Sr Gerard Conyers	Sr John Ward
Josiah Diston Esq:	Richard Chiswell Esq:
Joseph Eyles Esq:	Richard Cary Esq:
Nathan: Gould Esq:	Richard Du Cane Esq:
Sr Gilb: Heathcote	Mr Barrington Eaton
Sr Wm Humfreys	Hum: Morice Esq:
John Ridge Esq:	Moses Rapor Esq:
Sr Wm Scawen	Mr John Shipman.

Ord: confirmed. The Proceedings of the last Court were read.

Ordered,

Paper Makers Bill to be paid. That Four Hundred and Sixteen Pounds One Shilling and Eight Pence be paid to Thomas Rapor Paper Maker in full of his Bill for making 895 Reams of Bank Paper at Sutton near Abingdon in Berks.

Carrullors Bill paid & Gratuity. Also, That Twenty Pounds and Nineteen Shillings be paid to John Carrullors for a Bill of Expences in making the said Paper, and that a Gratuity of Five Guineas be paid him for his Pains.

Bank of England Archive (G4/11)

A Court of Directors at the Bank on Monday the 28th of November 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Depty. Govr.

Mr. Robert Atwood	Sr. George Thorold
Sr. Gerard Conyers	Wm. Thompson Esq.
Sr. Peter Delme	Richd. Chiswell Esq.
Josiah Diston Esq.	Richd. Cary Esq.
Joseph Eyles Esq.	Richard Du Cane Esq.
Nathanl. Gould Esq.	Mr. Barrington Eaton
Sr. Gilbt. Heathcote	Mr. Samuel Holden
Sr. Wm. Humfreys	Hum: Morice Esq.
John Rudge Esq.	Moses Raper Esq.
Sr. William Scawen	Mr. John Shipman.

Ords. confirmed. The Proceedings of the last Court were read.

Messrs. Pels and Sons Letter. A Letter from Amsterdam from Messrs. Andrew Pels and Sons being now read.

Resolved,

That this Court will join with them in such Applications as may be proper.

Resolved,

New Ingraftmt. into the Bank. That it is the Opinion of this Court.

That an Ingraftment into the Bank may be admitted.

That Nine Millions of the South Sea Fonds with £5. per Cent. Interest may be added to the present Nominal Stock of this Corporation upon reasonable Terms.

That the Governor, Deputy Governor, Sr. Gilbert Heathcote, Sr. John Ward, Sr. Peter Delme, and Mr. Gould, be a Committee to consider and treat upon the Terms of this Ingraftment.

That the abovesaid Committee do not treat upon

upon Terms that may carry less than £120. of the South Sea Fond for every £100. Nominal Stock of the Bank.

That nothing to be done pursuant to these Resolutions, shall be understood to be Obligatory, without the Concurrence of A General Court.

A Court of Directors at the Bank on Thursday the 1st of December 1720.

Present
John Hanger Esq: Governor
Sr Thomas Scawen Depty Govr

Sr Thomas Abney	Sr William Scawen
Mr Robert Atwood	Sr George Thorold
Sr John Cope	Sr John Ward
Sr Gerard Conyers	Richd Chiswell Esq:
Sr Peter Delme	Richd Cary Esq:
Josiah Diston Esq:	Richd Du Cane Esq:
Joseph Eyles Esq:	Mr Barrington Eaton
Nathanl Gould Esq:	Mr Samuel Holden
Sr Wm Humfreys	Hum: Morice Esq:
Sr Philip Jackson	Moses Raper Esq:
John Rudge Esq:	Mr John Shipman.

Ords confirmed. The Proceedings of the last Court were read.

Ordered,

No more Bank Notes at £4. p Cent. That from and after this Day no more Bank Notes with Interest after the Rate of £4. per Cent per Amd. payable at the end of 3. Months, be delivered out in Exchange for Bank Notes or Money until further Order.

3. Servts sworn. John Glegg, John Bangham, and Joseph Hopkins, lately elected Servants were now Sworn.

A

A Court of Directors at the Bank on Thursday the 8th of December 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Dep.ty Gov.r

Sr. Thomas Abney	Sr. John Ward
Mr. Robert Atwood	Richd. Chiswell Esq.
Sr. John Cope	Richd. Cary Esq.
Sr. Peter Delmé	Richd. Du Cane Esq.
Josiah Diston Esq.	Mr. Barrington Eaton
Sr. Gilbt. Heathcote	Mr. Samuel Holden
Sr. Wm. Humfreys	Hum: Morice Esq.
John Rudge Esq.	Moses Raper Esq.
Wm. Thompson Esq.	Mr. John Shipman

Ordrs. confirmed. The Proceedings of the last Court were read.

Out Cash right. Mr. Raper reported the Out Cash to be taken in and found right.

Ordered,

Shrimpton & Cowells Wages stopped. That the Wages that will be due to Lucas Shrimpton and Thomas Cowell at Christmas next be Stopped towards Payment of the Out Cash which was short, and the 24th of November last, was directed to be carried to the Debt of their Account.

£10. p Quart out of Fran: Delaets Wages. That £10. be deducted out of the Wages that will be due to Francis Delaet at Christmas next, and likewise for the Five succeeding Quarters £10. per Quarter, till Satisfaction be made for a Debt of Sixty Pounds by him owing to the Bank.

Loan to Treas. of the Navy. That a Loan of Sixty Thousand Pounds be made to the Treasurer of the Navy, upon a Deposit of £65,000. Malt Tallies 1720. payable next after £442,000. and a Minute of the Treasury

Treasury to be repaid out of the First Money that shall be Lent upon the next Land aid, after the Rate of £5. per Cent per Ann. Interest

A Lost Note to be paid on Sor:

That Robert Rayns be paid Fourteen Pounds for a Lost Note of that Sum Nº. C100. to Francis Bolder Esqr. Fourteen Pounds Dated the 15th. of January 1718. Lost and applied for above 12. Months ago on Sorrow to be approved by the Committee in Waiting.

Foreign Bills Disrounted.

That Foreign Bills of Exchange having not above a Month to run may be Disrounted until further Order, with such Persons only as keep their Cash with the Bank.

A Court of Directors at the Bank on Thursday the 13th. of December 1720.

Present

John Hanger Esqr. Governor
Sr. Thomas Scawen Depty. Govr.

Sr. Thomas Abney
Mr. Robert Atwood
Sr. Peter Delme
Josiah Diston Esqr.
Joseph Eyles Esqr.
Nathan: Gould Esqr.
Sr. Gilbt. Heathcote
Sr. Wm. Humfreys
John Ridge Esqr.
Sr. Georg Thorold
Wm. Thompson Esqr.
Sr. John Ward
Richd. Cary Esqr.
Richd. Du Cane Esqr.
Mr. Barrington Eaton
Mr. Samuel Holden
Hum: Morice Esqr.
Moses Rapor Esqr.
and
Mr. John Shipman

Ord: confirmed. The Proceedings of the last Court were read.

Ordered,

Ordered,

Loan to Treasr of the Navy. That a further Loan of £27,000. be made to the Treasurer of the Navy, upon the same Terms as the Loan made to him at the last Court.

Mr. Woodford's Bill paid. That £31:7:— be paid to Mr. Woodford in full of his Bill for Law Charges.

Court at 10. That the Court be Summoned to be held on Thursday next at 10. in the Morning precisely.

A Court of Directors at the Bank on Thursday the 15th of December 1720.

Present

John Hanger Esqr. Governor
Sr. Thomas Scawen Deptly. Govr.

Sr. Thomas Abney	Wm. Thompson Esqr.
Sr. John Cope	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esqr.
Sr. Peter Delmé	Richard Cary Esqr.
Josiah Diston Esqr.	Richard Du Cane Esqr.
Nathanl. Gould Esqr.	Mr. Barrington Eaton
Sr. Gilbt. Heathcote	Mr. Samuel Holden
Sr. Wm. Humfreys	Hum: Morice Esqr.
Sr. Philip Jackson	Moses Raper Esqr.
John Rudge Esqr.	and
Sr. Wm. Scawen	Mr. John Shipman.

Ordrs. confirmed. The Proceedings of the last Court were read.

Ordered,

East India Compa. Peices of 8/8 That the East India Company be accomodated with Eighty Six Thousand Ounces of Peices of

of 8/8 upon a Deposit of their Bills of Lading for Repayment of the like Value in the like Coin at the Rate of £5. per Cent per Annd Interest for so much thereof as shall be Borrowed, to commence from the Time the same shall be Advanced.

Loan to East India Compa.

That any Sums not exceeding Thirty Thousand Pounds be advanced to the said Company on a Covenant under the Hands and Seals of Two of their Directors, for Repayment on the Tenth of January next, or sooner in Ten Days after Demand, the same to be Advanced and Repaid in Sums not less than One Thousand Pounds at £5. per Cent p Annd Interest.

A Court of Directors at the Bank on Tuesday the 20th of December 1720.

Present
John Hanger Esqr. Governor
Sr. Thos. Scawen Depty. Governor

Sr. Thomas Abney	Sr. George Thorold
Mr. Robert Atwood	Wm. Thompson Esqr.
Sr. John Cope	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esqr.
Sr. Peter Delmé	Richd. Cary Esqr.
Josiah Diston Esqr.	Richd. Du Cane Esqr.
Joseph Eyles Esqr.	Mr. Barrington Eaton
Nathanl. Gould Esqr.	Mr. Samuel Holden
Sr. Gilbt. Heathcote	Hum: Morice Esqr.
Sr. Wm. Humfreys	Moses Raper Esqr.
John Rudge Esqr.	Mr. John Shipman

The

Ord.s confirmed. The Proceedings of the last Court were read.

Out Cash right. Mr. Eyles reported the Out Cash to be taken in and found right.

Ordered,

Gen.l Court That a General Court be held on Friday the 23.d instant at 11. in the Forenoon upon the usual Notices, And that the Words upon special Affairs be inserted in the Advertisem.ts if Mr. Governor shall think it needful.

A Court of Directors at the Bank on Thursday the 22.nd of December 1720.

Present

John Hanger Esq.r Governor
Sir Thomas Scawen Dep.ty Governor

Sir Thomas Abney
Mr. Robert Atwood
Sir John Cope
Sir Gerard Conyers
Sir Peter Delme
Josiah Diston Esq.r
Joseph Eyles Esq.r
Nathan.l Gould Esq.r
Sir Gilb.t Heathcote
John Rudge Esq.r
Sir William Scawen
Sir George Thorold
Wm. Thompson Esq.r
Sir John Ward
Richard Cary Esq.r
Richard Du Cane Esq.r
Mr. Barrington Eaton
Mr. Samuel Holden
Hum. Morice Esq.r
Moses Rayner Esq.r
and
Mr. John Shipman.

Ord.s confirmed. The Proceedings of the last Court were read.

Ordered,

Loan to Pay-Master of the Forces. That any Sums not exceeding Thirty Two Thousand Pounds be advanced to the Pay Master

Pay Master of the Forces at £5. per Cent. per Ann. Interest to be repaid on or before the 22nd of February next, upon a Deposit of £34,000. — Mall Tallios 1720. and his own Note.

Loan to Treasr of the Ordnance.

That the Treasurer of the Ordnance be — ordered and will £12,000. upon the Terms — contained in the Minute of the Treasury now read, and upon his Promise to do the Business of that — Office with the Bank.

Law Charges Mr Ellsworth.

That £15:17:9 part of Mr Woodfords Bill for — Law Charges in Prosecuting the Marshall of the Kings Bench for the Estate of Henry Dukes, be carried to the Account of Mr William Ellsworth.

Ditto, Dukes Powis Cotton.

That £13:1:2 other part of the said Bill for — taking Security for a Debt due from the Duke of Powis and others be carried to their Account.

York Buildings Proposal.

An Abstract of the Proposals from the — Governor and Company of Undertakers for — raising the Thames Water in York Buildings, to the Bank being now read, the Consideration — thereof is deferred to the Court to be holden next Week.

Ordered,

Fulthorpe £80. per Ann.

That the Salary of Roger Fulthorpe be — advanced from £60. to £80. per Ann.

Griffith, Roden and Webster advanced.

That the Salaries of Charles Griffith, — Ralph Roden and Laurence Webster, be — advanced £10. per Ann. each.

Gratuity £25. to Harvey.

That £25. be paid to John Harvey as a — Gratuity for his extraordinary Services for Six Months past.

£10. to Soulden.

On reading the Petition of Joseph Soulden,

Ordered,

Bank of England Archive (G4/11)

Ordered, That £10. be paid him as a Gratuity for his Services in the Library.

Ordered,

Exchequ: Porters ½ Years All: That the Exchequer Porters be paid their usual Allowance of £7:10:— for the Half Year ending at Christmas next.

Worgans Sall: stopped. That the Quarters Salary due to John Worgan at Christmas aforesaid be stopped until further Order.

£10. to Wildbore. On reading the Petition of Joseph Wildbore, Ordered, That £10. be given him.

£110:9:— remitted to Shrimpton and £65:8:— to Cowell. Upon reading the Petitions of Lucas Shrimpton and Thomas Cowell, and in Consideration of the great Hurry of Business which was in the Hall about the later end of September last, Ordered, That £110:9:— Loss by a Deficiency in the said Shrimptons Bag, And £65:8:— Loss by a Deficiency in the said Cowells Bag, which the 24th of November last, were directed to be carried to the Debt of their Account, be Remitted to them, and carried to the Account of Profit and Loss, And that the Salaries due to them at Christmas be paid.

Ordered,

Pn St Jos: Hodges Serv: Signed. That the Secretary do Sign the Petition of the Servants of St Joseph Hodges directed to the Assignees of the Commission of Bankrupt awarded against the said St Joseph, to signify the Banks Consent, That they may be paid their Wages out of his Estate.

£20. to the 8. Watchmen. That a Gratuity of £20. be given to the Eight Watchmen to be equally divided amongst them.

That

£3. apeice to 2 House Porters. That the 2. House Porters have A Gratuity of Three Pounds apeice,

£5. to Bubb. And that Humphry Bubb have A Gratuity of Five Pounds.

A Court of Directors at the Bank on Friday the 23rd of December 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Depty. Governor

Sr. Thomas Abney	Sr. George Thorold
Mr. Robert Atwood	Wm. Thompson Esq.
Sr. John Cope	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esq.
Sr. Peter Delmé	Richd. Cary Esq.
Josiah Diston Esq.	Richd. Du Cane Esq.
Joseph Eyles Esq.	Mr. Barrington Eaton
Nathanl. Gould Esq.	Mr. Samuel Holden
Sr. Gilbt. Heathcote	Hum: Morice Esq.
Sr. Wm. Humfreys	Moses Raper Esq.
John Rudge Esq.	and
Sr. William Scawen	Mr. John Shipman.

Ords. confirmed. The Proceedings of the last Court were read.

Ordered,

Minute last Court reconsider'd. That the Minute of the last Court relating to the Losses of Lucas Shrimpton and Thomas Cowell be Reconsidered.

Proposal for an Ingraftmt. A Proposal relating to an Ingraftment into the Capital Stock of the Bank, was now read, and is as followeth, vizt.

That

That Nine Millions of the Capital Stock of the South Sea Company, together with an Annuity of Five Pounds per Centum per Ann. issuing from the Exchequer, and payable Weekly, be Ingrafted into the Capital Stock of the Bank of England, and be added unto the present Capital Stock of the same; which shall be taken to be Five Millions, Five Hundred Fifty Nine Thousand, Nine Hundred Ninety Five Pounds, Fourteen Shillings, and Eight Pence notwithstanding the Dividend that hath been made of Principal.

And that every Proprietor of the said Nine Millions, so to be Ingrafted, be entitled to a Share in the Capital of the Bank, at the Rate of One Hundred and Twenty Pounds per Cent. viz.t for every One Hundred and Twenty Pounds in the said Nine Millions to be Ingrafted, each Proprietor to have One Hundred Pounds Stock in the Bank. The remaining Twenty Pounds per Cent. part of the said Nine Millions making in the whole One Million and an Half, to be reserved for the Common Benefit and Advantage of the whole Capital so encreased, and to be disposed of as the Bank shall think fit.

And that a certain Sum be Annually allowed to the Bank, towards their Charges of Management

Ordered,

Proposal laid before Gen.l Court

That the said Proposal be laid before the General Court appointed to be held this Day.

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A Court of Directors at the Bank on Thursday the 29th of December 1720.

Present

John Hanger Esq: Governor
Sr Thomas Scawen Dep: Gov:

Sr Thomas Abney	John Ridge Esq:
Mr Robert Alwood	Sr George Thorold
Sr John Cope	Wm Thompson Esq:
Sr Gerard Conyers	Richd Chiswell Esq:
Sr Peter Delme	Richd Cary Esq:
Josiah Diston Esq:	Richd Du Cane Esq:
Joseph Eyles Esq:	Mr Barrington Eaton
Nathan: Gould Esq:	Mr Samuel Holden
Sr Gilbt Heathcote	Hum: Morice Esq:
Sr Wm Humfreys	Moses Rayner Esq:
Sr Philip Jackson	Mr John Shipman.

Ord: confirmd. The Proceedings of the last Court were read.

Ordered,

Adams quits the Service. That William Adams have leave to quit the Service of the Bank.

Lowthy a Guinea. That Edmund Lowthy have a Gratuity of a Guinea for his Pains the year past in Clearing the Accompts to the Bank of Parts and Coaches.

A Court of Directors at the Bank on Friday the 30th of December 1720.

Present

John Hanger Esq. Governor
Sr Thomas Scawen Dep. Gov.

Sr Thomas Abney
Wm Robert Alwood
Sr John Cope
Sr Gerard Conyers
Sr Peter Delme
Josiah Diston Esq.
Nathan. Gould Esq.
Sr Gilb. Heathcote
John Ridge Esq.
Sr George Thorold
Wm Thompson Esq.
Richd Chiswell Esq.
Richd Cary Esq.
Richd De Cane Esq.
Wm Barrington Eaton
Wm Samuel Holden
Hum: Morice Esq.
Moses Rayner Esq.
and
Wm John Shipman.

Ord. confirmed. The Proceedings of the last Court were read. Ordered,

Min: Shrimpton & Cowell confirmed. That the Minute of the 22d instant relating to Lucas Shrimpton and Thomas Cowell do stand confirmed.

Gratuity to Sory. That Fifty Pounds be paid to the Sory as a Gratuity for his extraordinary Services for the Year past.

His Salary advanced. And that his Salary be advanced £50. per Ann.

Resolved,

Gov. to call a Gen. Court. That Mr Governor be impowered to call a General Court to be held any Day in the next Week, if he shall think it necessary.

Ordered,

Letrs to several owing Money. That the Sory do write to Mr Edw. Mabor, Mr John Ridout, Mr Robert Alwyn, Mr Matthew

Royston,

Roycroft, Mr. John Essington, Mr. Ambrose Mason, Mr. Case Billingsley Senr., Mr. Henry Dee, Mr. Hunn: Bell, Mr. John Maynard and Mr. Lawrence Jugoldsby, to acquaint them that they will forthwith be Sued for Non Payment of the Moneys by them owing to the Bank.

Loan to the So: Sea Company adj:d

The Court being informed That the South Sea Company desire a further Loan of £250,000. upon the Deposit and Security of the Bonds of the said Company, the Consideration thereof is adjourned.

York Buildings Proposal rejected.

The Proposal from the York Buildings Company being now again read.

Ordered,

That the Secretary do Return the said Proposal to the said Company, and acquaint them, That 'tis the Opinion of this Court, That 'tis not convenient for the Bank to engage in it.

New Years Gifts.

That the New Years Gifts to the Officers of the Exchequer and Treasury, amounting to Three Hundred Forty Three Guineas, be given them as usual.

A

A Court of Directors at the Bank on Thesday the 3d. of January 1720.

Present

John Hanger Esq.r Governor
S.r Tho: Scawen Dep.ty Gov.r

S.r Tho.s Abney	John Rudge Esq.r
M.r Robert Atwood	S.r George Thorold
S.r John Cope	Wm. Thompson Esq.r
S.r Gerard Conyers	S.r John Ward
S.r Peter Delmé	Richard Cary Esq.r
Josiah Diston Esq.r	Richard Du Cane Esq.r
Joseph Eyles Esq.r	M.r Barrington Eaton
Nathaniel Gould Esq.r	M.r Sam.l Holden
S.r Gilbert Heathcote	Hum: Morice Esq.r
S.r Wm. Humfreys	Moses Raper Esq.r
S.r Philip Jackson	M.r John Shipman

Ord.s Confirmed.

The proceedings of the last Court were read.

Out Cash right.

M.r Eaton reported the Out Cash to be taken in and found right

Proposal for an Ingraftment.

M.r Governor acquainted the Court That pursuant to the power given to this Court by the General Court held the 29th. of December last, A proposal was drawn in order to be presented to the Hono.ble House of Comons for admitting an Ingraftment of Nine Millions of the South Sea Fund with Five pounds per Cent Annuity payable Weekly out of the Exchequer

The said proposal was twice read and is as followeth Viz.t

To the Hono.ble The Comons of Great Britain in parliament assembled.

The Governor and Company of the Bank of England under the present Circumstances of publick Credit, are willing to admit, That Nine Millions of the Capital of the South Sea Company, together with an Annuity of Five pounds per Cent per Ann. issuing from the Exchequer, payable Weekly, and free from all Incumbrances, be Ingrafted into the Capital Stock, of the Bank of England; And be added unto their present Capital Stock of Five Millions, Five Hundred Fifty Nine Thousand, Nine Hundred Ninety Five pounds, Fourteen Shillings, and Eight pence.

And that every proprietor of the said Nine Millions, so to be ingrafted, be entituled to A Share in the capital of the Bank, at the Rate of One Hundred and Twenty pounds per Cent

Court. Viz.t For every One Hundred and Twenty pounds in the said Nine Millions to be Ingrafted, each Proprietor to have One Hundred pounds Stock in the Bank, The remaining Twenty pounds per Cent. part of the said Nine Millions, making in the whole One Million and an half, to be reserved for the Common Benefit and Advantage of the Proprietors, of the whole Capital so encreased.

And that a certain Sum be Annually allowed to the Bank, towards their Charges of Management.

Thereupon, the Question was put,

That this Court do approve of, and Agree to the said Proposal.

And Carried in the Affirmative.

Ordered.

Proposal to be Transcribed &c.

That the said Proposal be fairly Transcribed and Signed by the Secretary, by Order of the General Court, of the Governor and Company of the Bank of England.

Proposal presented by Mr. Governor.

And Mr. Governor is desired to present the said Proposal to the House of Commons to Morrow.

Ordered.

Care of the Banks Interest.

That it be referred to the Committee for the Treasury to take Care of the Interest of the Bank, in any Bill or Bills that may be brought in pursuant to the said Proposal

Letter to be sent to Roy.l Exch.e Insurance

That the Secretary do write to the Royal Exchange Insurance Company to put them in mind of Repayment of the Monys remaining due to the Bank.

A

A Court of Directors at the Bank on Thursday the 5th of January 1720.

Present

John Hanger Esq.r Governor
S.r Thomas Scawen Dep.ty Gov.r

M.r Rob.t Atwood	S.r Geo: Thorold
S.r John Cope	Wm Thompson Esq.r
S.r Gerard Conyers	S.r John Ward
S.r Peter Delmé	Rich.d Chiswell Esq.r
Josiah Diston Esq.r	Richard Cary Esq.r
Nath.l Gould Esq.r	Rich.d Du Cane Esq.r
S.r Gilbert Heathcote	M.r Barrington Eaton
S.r Wm Humfreys	M.r Samuel Holden
S.r Philip Jackson	Hum: Morice Esq.r
John Rudge Esq.r	Moses Raper Esq.r
S.r William Scawen	M.r John Shipman

Orders Confirmed.

The proceedings of the last Court were read.

Proposal delivered to House of Comons.

Mr Governor reported That yesterday he presented to The Hono.ble the House of Comons the proposal for admitting an Ingraftment of Nine Millions of the Capital of the South Sea Company, into the Capital Stock of the Bank.

Ordered.

Finlays Letter Answered.

That the Secretary do return an Answer to M.r Robert Finlays Letter now read.

Order about Worgans Salary discharged.

That the Order of the 22.d of December last for Stopping the Salary due to John Worgan at Christmas be discharged.

A

A Court of Directors at the Bank on Thursday the 12th: of Janry 1720.

Present

John Hanger Esq: Governor

S: Thomas Abney	S: Geo: Thorold
Mr: Robt: Atwood	Wm Thompson Esq:
S: Gerard Conyers	S: John Ward
S: peter Delmé	Richd: Chiswell Esq:
Josiah Diston Esq:	Richard Cary Esq:
Nathan: Gould Esq:	Richd: Du Cane Esq:
S: Gilbert Heathcote	Mr: Barrington Eaton
S: Wm Humfreys	Mr: Samuel Holden
S: philip Jarkson	Hum: Morice Esq:
John Rudge Esq:	Moses Rapor Esq:
S: William Strawon	Mr: John Shipman

Orders confirmed.

The proceedings of the last Court were read.

Widow Horne Interest on 4. Sealed Bills.

On reading the petition of Elizabeth Horne, Widow and Administratrix of Thomas Horne late of the Royal Exchange Booksellor deceased, praying an Allowance of Interest to this Time on 4. Sealed Bills for £100. each still standing out 2. whereof are dated the 20th: of January 1706. and the other 2. are Dated the 1st: of February following, Ordered, That she be paid Interest after the Rate of 2d: per Cent per Diem from the Date of the said Bills until the 16th: of March 1707. and from thence after the Rate of £6. per Cent. per Ann: until Midsumer 1708.

Loan to East India compd: continued.

That the Loan of £30000. lately made to the East India Company and payable the 10th: instant, be Continued for a Month longer.

A Court of Directors at the Bank on Thursday the 19th of January 1720.

Present

John Hanger Esqr. Governor
Sr. Thomas Scawen Deptty Govr.

Mr. Robert Atwood	Sr. John Ward
Sr. Peter Delmé	Richd. Chiswell Esqr.
Josiah Diston Esqr.	Richard Cary Esqr.
Joseph Eyles Esqr.	Richd. Du Cane Esqr.
Nathanl. Gould Esqr.	Mr. Barrington Eaton
Sr. Wm. Humfreys	Mr. Samuel Holden
John Rudge Esqr.	Hum: Morice Esqr.
Sr. William Scawen	and
Wm. Thompson Esqr.	Mr. John Shipman

Orders Confirmed.

The proceedings of the last Court were read.

Out Cash right.

Mr. Holden reported the Out Cash to be taken in and found right.

Ordered,

Lre of Att: to Sign Mr. Aston's Certificate.

That the Comittee in Waiting be impowered to put the Comon Seal to a Letter of Attorney to Authorize Mr. Madockes to Sign the Certificate for the Discharge of Robert Aston a Bankrupt.

Billingsley and Fream.

That it be Referred to the Comittee to Recover Debts, to Agree with Mr. Case Billingsley Sen. and Mr. Robert Freame for Payment of what they stand indebted to the Bank, in such manner as they shall think fit.

A

A Court of Directors at the Bank on Thursday the 26th of January 1720.

Present

Sr. Thomas Scawen Depty Governor

Sr. Thomas Abney	Sr. George Thorold
Mr. Robert Atwood	Wm. Thompson Esqr.
Sr. John Cope	Sr. John Ward
Sr. Gerard Conyers	Richd. Chiswell Esqr.
Sr. Peter Delmé	Richard Cary Esqr.
Josiah Diston Esqr.	Richd. Du Cane Esqr.
Nathanl. Gould Esqr.	Mr. Barrington Eaton
Sr. Gilbert Heathcote	Mr. Samuel Holden
Sr. William Humfreys	Hum: Morice Esqr.
Sr. Philip Jackson	Moses Raper Esqr.
John Rudge Esqr.	and
Sr. William Scawen	Mr. John Shipman

Orders confirmed.

The proceedings of the last Court were read.

Loan to late Pay Master of the Forces.

A Minute of the Treasury being now read, Ordered, That any Sums not exceeding £12,000. be advanced to the Lord Lincoln late Pay Master of the Forces on a Deposit of £13,000. in Tallies and Orders on the Land Tax 1719. at £5. per Cent per Amd: Interest, and Mr. Slopers Note for Repayment in 2. Months in case they do not come in by that time.

A

A Court of Directors at the Bank on Thursday the 2d. of February 1720.

Present

John Hanger Esq.r Governor
S.r Thomas Scawen Dep.ty Gov.r

S.r Thomas Abney
Mr. Robt. Atwood
S.r John Cope
S.r Gerard Conyers
S.r Peter Delmé
Josiah Diston Esq.r
Joseph Eyles Esq.r
Nathan.l Gould Esq.r
S.r Gilbert Heathcote
S.r William Humfreys
S.r William Scawen
S.r Geo: Thorold
Wm. Thompson Esq.r
S.r John Ward
Rich.d Chiswell Esq.r
Richard Cary Esq.r
Rich.d Du Cane Esq.r
Mr. Barrington Eaton
Mr. Samuel Holden
Humphry Morice Esq.r
Moses Raper Esq.r
Mr. John Shipman

Orders confirmed

The proceedings of the last Court were read.

Out Cash right.

Mr. Morice reported the Out Cash to be taken in and found right.

Mr. Madocks's Security Bond, delivd up.

Ordered,

That the Security Bond of S.r James Bateman dec.d with Mr. Thomas Madocks be delivered up to be Cancelled, the said Mr. Madocks having given other Security instead thereof.

Billingsleys Debt.

Two Letters from Mr. Case Billingsley to the Secretary being now read, and the Court being informed that 10. Guineas was sent to him by Mr. Billingsley inclosed in One of the said Letters, Ordered, That the Secretary do return the said 10. Guineas, and that it be referred to the Committee to peruse Debts to require the payment of the whole Money the said Billingsley owes to the Bank.

House of Lords to be attended with Dd: Ledger.

That Mr. Governor be desired to Wait on the House of Lords this Morning with the Drawing Ledger of the Account of the South Sea Company, and that Roger Fulthorpe do attend him to the said House to explain any Matters which their Lordships shall Command.

A

A Court of Directors at the Bank on Tuesday the 7th of February 1720.

Present

John Hanger Esq: Governor
Sr Thomas Scawen Depty Gov:

Sr Thomas Abney	Sr John Ward
Mr Robert Atwood	Richard Chiswell Esq:
Sr Gerard Conyers	Richard Cary Esq:
Sr Peter Delmé	Richard Du Cane Esq:
Nathanl Gould Esq:	Mr Barrington Eaton
Sr Gilbt Heathcote	Mr Samuel Holden
Sr Philip Jackson	Humphry Morice Esq:
Sr Geo: Thorold	Moses Raper Esq:
Wm Thompson Esq:	Mr John Shipman

Orders confirmed.

The proceedings of the last Court were read.

Copy of South Sea Compa: Drawing Acct for the Lords.

Mr Governor acquainted the Court That pursuant to the Order of the House of Lords of the 31st of the last Month he on Thursday last waited on the said House with the Drawing Leidger of the Account of the South Sea Company, And that their Lordships by their Order of the same day had comanded him to lay before them A Copy of the said Account, which was accordingly prepared.

Royal Exchd: Assur: Lottery Stock, Sold.

He also acquainted the Court That at the Request of Sr John Williams Knt Sub-Governor and Sr Randolph Knipe Deputy Governor of the Corporation of the Royal Exchange Assurance signified in Writing under their Hands bearing Date the Third instant, Himself and Mr Deputy had Transferred £9,000. Stock in the Lottery Annuities which stood in their joynt Names In Trust for the Bank as part of the Security for a Loan of £80,000. advanced to the said Company, And that the Bank had received the Money for the said Stock.

Ordered,

Comee Treary may purchase Redeemables.

That it be referred to the Committee of the Treasury to purchase for the Bank if they shall think fit any Stock in the Redeemables Transferred at the Bank.

Gov: & Depty to Transfer Banks Int in Ditto.

That it be Referred to Mr Governor and Mr Deputy to Transfer such Stock as now stands in the said Redeemables in their joynt Names In Trust for the Bank to such Two Persons as they shall think fit.

Comee for Exchanges to Consider of Drawing

That it be Referred to the Committee for Exchanges to consider of Drawing Money by Exchanges for the Account of the Bank if they shall find it needfull.

A Letter from Mr John Peirce being now read, the Consideration thereof is referred to the Trustees for the Loan on Bank Stock to do therein as they shall think fit.

A

A Court of Directors at the Bank on Thursday the 9th of February 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Depty. Gov.

Sr. Thomas Abney
Mr. Robert Atwood
Sr. John Cope
Sr. Gerard Conyers
Sr. Peter Delmé
Josiah Diston Esq.
Nathanl. Gould Esq.
Sr. Gilbert Heathcote
Sr. William Humfreys
Sr. Philip Jackson
Sr. William Scawen
Sr. George Thorold
William Thompson Esq.
Sr. John Ward
Richard Chiswell Esq.
Richard Cary Esq.
Richard Du Cane Esq.
Mr. Barrington Eaton
Mr. Samuel Holden
Humphry Morice Esq.
Moses Raper Esq.
and
Mr. John Shipman

Orders confirmed.

The proceedings of the last Court were read.

Copy of the Drawing Leidger of the Account of the South Sea deliver'd the Lords.

Mr. Governor acquainted the court, That pursuant to an Order of the House of Lords of the 2d. instant, He did on Tuesday last lay before that House A copy of the Drawing Leidger of the Account of the South Sea Company, from the 25th. of December 1719. to the 25th. of December 1720.

Composition with John Douraad.

A Letter from Allan and Roycroft of Rotterdam being now read, Ordered, That they be directed to receive the Composition of John Douraad of £20. per Cent upon 2. Foreign Bills of Exchange the One for £200. and the other for £300. both dated the 20th. of August last and Drawn by the said Douraad on John Goddard, payable to John Furley and by him Discounted with the Bank, And that the said Bills be sent back to receive the Compositions of the said Goddard and Furley.

A

A Court of Directors at the Bank on Thursday the 16th of Febry. 1720.

Present

John Hanger Esq. Governor
Sr. Thomas Scawen Depty. Gov.

Mr. Robert Atwood	William Thompson Esq.
Sr. Gerard Conyers	Sr. John Ward
Sr. Peter Delmé	Richard Cary Esq.
Josiah Diston Esq.	Richard Du Cane Esq.
Joseph Eyles Esq.	Mr. Barrington Eaton
Nathanl. Gould Esq.	Mr. Samuel Holden
Sr. Gilbert Heathcote	Humphry Morice Esq.
Sr. William Humfreys	Moses Raper Esq.
Sr. William Scawen	Mr. John Shipman

Orders confirmed. The proceedings of the last Court were read.

Loan to East India Company. The Court being informed That the East India Company desire A Loan not exceeding One Hundred Thousand pounds to be repaid out of their next Sale, Ordered, That any Sums not exceeding One Hundred Thousand pounds be advanced to the said East India Company on A Covenant under the Hands and Seals of William Dawsonne Esq. and Sr. Robert Nightingale Bart. for Repayment out of the produce of the Companys next Sale or sooner in Ten Days after Demand, the same to be advanced and Repaid in Sums not less than £1000 at £5. per Cent per Annd Interest.

Transfer Books shut. That the Transfer Books be shut from Tuesday the 7th of March next, to Wednesday the 5th of April following.

General Court for Dividend. That A General Court to consider of a Dividend be holden on Thursday the 23d of March aforesaid.

Lists of proprietors. That printed Lists of proprietors for the Elections be delivered on the same Day.

Elections of Gov. Depty. &c. That a General Court for Election of Governor and Deputy be holden on Thursday the Thirtieth of March aforesaid, and of Directors on Fryday the 31st Ditto.

Advertisements. And that the Usual Advertisements be given thereof.

DeGols leave to apply to the South Sea. That Conrade DeGols have leave to apply to the South Sea Company to be Admitted into their Service.

A

A Court of Directors at the Bank on Thursday the 23d: of February 1720.

Present

John Hangor Esqr: Governor
S^r: Thomas Scawen Dep^ty: Govr:

Sr Thomas Abney
W^m: Robert Atwood
Sr John Cope
Sr Gerard Conyers
S^r peter Delmé
Josiah Diston Esqr:
Joseph Eyles Esqr:
Nathan^l: Gould Esqr:
Sr Gilbert Heathcote
Sr William Humfreys
S^r philip Jarkson
Sr William Scawen
Sr Geo: Thorold
William Thompson Esqr:
Sr John Ward
Richard Chiswell Esqr:
Richard Cary Esqr:
Richard Du Cane Esqr:
W^m: Barrington Eaton
W^m: Samuel Holden
Hum: Morice Esqr:
Moses Raper Esqr:
and
W^m: John Shipman

Orders confirmed. The proceedings of the last court were read.

Out Cash short. M^r: Raper Reported the Out Cash to be taken in and found short Viz^t:

	£	s	d
By short Tickets in the Bags of Benj^a Harris Dorcas^a	5	16	9
By a pistol		9	
By short Tickets in the Bags of Thom^s Burnand discharged	3	17	6
By Goodwin short	1	1	
By Cowell short		10	
By Springet who hath quitted the Service		2	
By Loyd short		2	
By Norton		1	6
By bad Money	9	6	
Loss by pistolls &c^a		6	1
By Michael Martins own Loss	10	10	
	£32	1	10

Ordered,

That the Depositions of the said several Tellers before-mentioned be remitted, And that the bad Money be delivered to W^m: Maddocks

Madockes to be Melted and the difference carried to profit and Loss.

Rule about taking in Out Cash.

That for the future no Teller of the Out Cash when the same is taken in do Report any thing but effective Money, And that no allowance be made for short or bad Money, taken by any of the Tellers, but that they shall sustain the Loss themselves.

DeGols elected Cashire of the South Sea.

Conrade DeGols acquainting the Court That the South Sea Company having elected him to be their Cashire, He desired the Leave of the Court to quit the Banks Service.

Ordered,

Discharged the Banks Service.

That at his Request he be Discharged from the Service of the Bank, and that he deliver to Mr. Madockes the Tallies and other Effects belonging to the Bank now under his Care.

Resolved,

Election of Cashire appointed.

That this Court will on this Day Sevennight proceed to the Election of One or more Cashiers.

Ordered,

Mortgage from London Assurance.

That the Opinion of Sr. Thomas Pengelly be taken upon the Draught of A Mortgage from Sr. Wm. Chapman Sr. Jacob Jacobson Hugh Raymond Esqr. and the Corporation of the London Assurance to Mr. Governor and Mr. Deputy (Trustees for the Bank) of Tallies and Orders for £117,250. paid in upon the Plate Annuities as a Collateral Security for £70,000. now owing from the said Corporation, Whether it may be proper for the said Trustees to execute the same.

S-C

A Court of Directors at the Bank on Thursday the 2d. of March 1720.

Present

John Hanger Esq.r Governor
S.r Thomas Scawen Dep.ty Gov.r

S.r Thomas Abney	S.r George Thorold
M.r Robert Atwood	W.m Thompson Esq.r
S.r John Cope	S.r John Ward
S.r Gerard Conyers	Rich.d Chiswell Esq.r
S.r Peter Delmé	Richard Cary Esq.r
Josiah Diston Esq.r	Rich.d Du Cane Esq.r
Joseph Eyles Esq.r	M.r Barrington Eaton
Nathan.l Gould Esq.r	M.r Samuel Holden
S.r Gilbert Heathcote	Hum: Morice Esq.r
S.r W.m Humfreys	Moses Raper Esq.r
S.r Philip Jackson	and
S.r William Scawen	M.r John Shipman

Orders confirmed.

The proceedings of the last Court were read.

Out Cash right.

M.r Atwood reported the Out Cash to be taken in and found right.

Deficiency in the Out Cash charged to Pearse and Mathews.

The court being informed That there is a Deficiency in the Out Cash of £2750. remaining due from Nathanael Pearse and John Mathew, Ordered, That the said Sum be carried to the Debt of their Account and that the Out Cash be discharged thereof

Miller at Cashire.

The court proceeding to the Election of A Cashire in the Room of Conrade DeGols who at his Request was lately discharged the Banks Service, the several Petitions of John Miller, Joseph Collier and Thomas Woolhead, for the said place were read, and the said John Miller being put up by the Ballott was chosen Cashire during pleasure.

Ordered,

Miller to Attend the Exchequer.

That the said John Miller do take care of the Business of the Bank at the Exchequer.

Advertisement in Gazette.

That an Advertisement be twice published in the Gazette that the said John Miller is chosen by this Court to be One of the

The Cashiers and appointed to Sign Bills and Notes for the Governor and Company of the Bank of England in the Room of Conrade Degols who hath resigned the same.

6. Burnt Notes. paid on Security.

Upon reading the Affidavit of John Turner late of Cecil Street Seeds Man whereby it appears that on the 20th of February last he was possessed of Six Bank Notes to the Value of £445. Vizt. No. 151. 152. 153. to Himself £100. each all dated 6. February aforesaid, No. 154. to Ditto £70. Ditto Date, No. 155. to Ditto £50. Ditto Date, and No. H. 38. to Coll Richard Lucas £50. Dated 31. December last whereof £25. were Indorsed 7. January And that by the Misfortune of Fire which burnt his House to the Ground all the said Bank Notes were destroyed, And the Accountant having certified that all the said Notes are yett standing out, Ordered, That the said John Turner be paid £445. upon giving security to Indemnifie the Bank against the said Notes to the Sastisfaction of the Committee in Waiting.

Compt. of London Assurance.

A Letter from the Secretary to the Corporation of the London Assurance Dated the 19. of October last concerning several Notes of Goldsmiths not being received was now again read and James Jobsons Answer to the Matters therein contained was also read, Ordered, that Mr. Madockes do enquire into the same and make his Report to the Court.

A

A Court of Directors at the Bank on Thursday the 9th of March 1720.

Present.

John Hanger Esq. Governor
Sr. Thomas Scawen Depty Gov.

Sr. Thomas Abney	Sr. William Scawen
Mr. Robert Atwood	Sr. George Thorold
Sr. Gerard Conyers	William Thompson Esq.
Sr. Peter Delmé	Richard Chiswell Esq.
Josiah Diston Esq.	Richard Cary Esq.
Joseph Eyles Esq.	Richard Du Cane Esq.
Sr. Gilbert Heathcote	Mr. Samuel Holden
Sr. Philip Jackson	Mr. John Shipman

Orders confirmed.

The proceedings of the last Court were read.

Assignment from the London Assurance Approved.

The Draught of an Assignment from Sr. William Chapman, Sr. Jacob Jacobsen, Hugh Raymond Esq. and the Corporation of the London Assurance to Mr. Governor and Deputy (In Trust for the Bank) of An Annuity of £4690. issuing out of the Exchequer, as A Collateral Security for £70,000. and Interest, now owing from the said Corporation was read and approved, And Mr. Governor and Deputy are desired to Execute A Counterpart thereof when Ingrossed.

A

A Court of Directors at the Bank on Thursday the 16th: of March 1720.

Present

John Hanger Esq: Governor
Sr: Thomas Scawen Dep:ty Gov:

Sr: Thomas Abney
Mr: Robert Atwood
Sr: John Cope
Sr: Gerard Conyers
Sr: peter Delme
Josiah Diston Esq:
Nathanl: Gould Esq:
Sr: Wm: Humfreys
Sr: philip Jarkson
Sr: William Scawen
Sr: George Thorold
Wm: Thompson Esq:
Sr: John Ward
Richard Chiswell Esq:
Richard Cary Esq:
Richard Du Cane Esq:
Mr: Barrington Eaton
Mr: Samuel Holden
Humphry Morice Esq:
Moses Rapor Esq:
and
Mr: John Shipman

Orders confirmed. The proceedings of the last Court were read.

Out Cash Short. Sr: Gerard Conyers reported the Out Cash to be taken in and found short, Viz:

	£	s	d
By 8. Tickets of Benjamin Harris Deceased	—	18	—
By 9. Ditto of Tho: Burnand discharged the Service ...	1	3	3
By a Bagge without a Ticket 2 Broad peices wanting each 2d:	2	6	—
	£ 4	7	3

Ordered,

That the said several Deficiencies be carried to the Account of profitt and Loss in regard that they were Answerable to the Order of this Court relating to the Tellers of the Out Cash which was made the 23d: of February last.

Comp:a: of London Assurance referred to Committee. Mr: Maddocks's Report grounded upon a Letter from the Secretary to the London Assurance, Dated the 19th: of October last, mentioning several Notes of Goldsmiths not being received, was now read, and the Consideration of the said Letter is referred to the Committee to Morrow Noon or any 2. of them, and they to adjust the same as they shall think fit.

A

A Court of Directors at the Bank on Thursday the 23d. of March 1720.

Present

John Hanger Esq. Governor.
Sr. Thomas Scawen Depty. Gov.

Sr. Thomas Abney	Sr. George Thorold
Mr. Robt. Atwood	Wm. Thompson Esq.
Sr. John Cope	Sr. John Ward
Sr. Gerard Conyers	Richard Chiswell Esq.
Sr. Peter Delmé	Richard Cary Esq.
Josiah Diston Esq.	Richard Du Cane Esq.
Joseph Eyles Esq.	Mr. Barrington Eaton
Nathanl. Gould Esq.	Mr. Saml. Holden
Sr. Gilbt. Heathcote	Hum: Morice Esq.
Sr. Wm. Humfreys	Moses Raper Esq.
Sr. Philip Jackson	and
Sr. Wm. Scawen	Mr. John Shipman

Orders confirmed

The proceedings of the last Court were read.

Ordered,

Land Tax Tallies Discounted with Treas. of the Navy.

That £150,000. Tallies the first struck in the present Land Tax be Discounted with the Treasurer of the Navy at £5. per Cent Interest, upon his Discharging the present Loan and clearing the Interest to Lady Day.

Report of the Dividend of £3. ℘ Cent.

Mr. Governor Reported from the Committee for Accounts That upon Examining the State of the Accounts of the Bank, The Committee are of Opinion A Dividend may be made of £3. per Cent Interest and profits for the Half year to end the 25th. instant, The Court agreed thereto, and Ordered the same to be laid before the General Court as the Opinion of this Court.

A

A Court of Directors at the Bank on Thursday the 30th of March 1721.

Present

John Hanger Esqr. Governor
Sr. Thomas Scawen Deptty Govr.

Sr. Thomas Abney	Sr. William Scawen
Mr. Robert Atwood	Wm. Thompson Esqr.
Sr. John Cope	Sr. John Ward
Sr. Gerard Conyers	Richard Chiswell Esqr.
Sr. Peter Delmé	Richard Cary Esqr.
Josiah Diston Esqr.	Richard Du Cane Esqr.
Joseph Eyles Esqr.	Mr. Barington Eaton
Nathanl. Gould Esqr.	Mr. Samuel Holden
Sr. Wm. Humfreys	Moses Raper Esqr.
Sr. Philip Jackson	Mr. John Shipman

Orders confirmed. The proceedings of the last Court were read.

Out Cash right. Mr. Raper reported the Out Cash to be taken in and found right.

Ordered.

Mr. Woodfords Bill paid. That £8.11.– be paid to Mr. Woodford in full of his Bill for Law Charges, And that £4.1.10 part thereof for taking Security for A Debt due from the Duke of Powis and others be carried to their Account.

£10. to Goodinch. That £10.– be paid to John Goodinch as A Gratuity for his Services before the Time that he was Reelected.

Bank of England Archive (G4/11)

A Court of Directors at the Bank on Thursday the 6th of April 1721.

Present

Sr: Thomas Frowen Governor
Josiah Diston Esq: Dep: Gov:

Sr Thomas Abney	Mr: John Shipman
Mr: Robert Atwood	Wm Thompson Esq:
Richard Cary Esq:	Sr: John Ward
Richd Du Cane Esq:	Mr: Bryan Benson
Sr: peter Delmé	Thomas Cooke Esq:
Mr: Barrington Eaton	Mr: Jno: Fran: Fauquier
Sr: Gilbert Heathcote	John Hanger Esq:
Mr: Samuel Holden	Sr: William Joliffe
Sr: philip Jarkson	Sr: Randolph Knipe
Hum: Morice Esq:	Chris: Lethieullier Esq:
Moses Rapor Esq:	and
Sr: Wm Frowen	Mr: John Lordell

Orders confirmed. The proceedings of the last Court Court were read.

Standing Comtees. The Standing Comittees for the following year were appointed viz:

For the Accompts

and

For the Treasury

✓ Sr: Gerard Conyers	Wm Thompson Esq: Dr 1823
✓ Sr: peter Delmé	✓ Sr: John Ward
✓ Sr: Gilbert Heathcote	Mr: Jno: Fran: Fauquier new Dir.
Hum: Morice Esq: Dr 1727	and
✓ Sr: Wm Frowen	✓ John Hanger Esq:

For the House and Servants

Sr: Thomas Abney	Mr: John Shipman
Mr: Robert Atwood	Mr: Bryan Benson
Richard Cary Esq:	Thomas Cooke Esq:
Richard Du Cane Esq:	Sr: William Joliffe
Mr: Barrington Eaton	Sr: Randolph Knipe
Mr: Samuel Holden	Chris: Lethieullier Esq:
Sr: philip Jarkson	and
Moses Rapor Esq:	Mr: John Lordell

For

For Disrounting Tallies
and
For Exchanges

Sr: Gerard Conyers
Sr: Peter Delmé
Sr: Gilbt: Heathcote
Sr: Wm: Strahan
Sr: John Ward
Mr: Jno: Fran: Fauquier
and
John Hanger Esqr:

Ordered

Malt Tallies 1720. Disrounted with Mr: Walpole.

That £110,500. Malt Tallies 1720. payable after £228,500. be Disrounted with the Right Honble: Robert Walpole Esqr: at a proper allowance to bring them to £5. per Cent. Interest, the — Discharging the Loan last made to him, Mr: Gibson, and Mr: Jaroun, and the Interest.

Land Tax Tallies — Disrounted with Ditto

Also That £20,000. Orders on the Land Tax 1721. payable after £150,000. be Disrounted with the said Mr: Walpole at £5. — per Cent. Interest.

Annual Election of Servants Appointed.

That the Annual Election of Servants be on this Day — Fortnight, And that they all have Notice then to attend.

Quarterly Court.

That a Quarterly General Court be holden on Thursday the — Twenty Seventh instant, at 11. in the Forenoon upon the usual Notices.

Powers to Comtee to Recover Debts Revived.

That the powers granted to a Comittee appointed the 13th: of October last to Recover Debts be Revived.

Sorry to write to the London Assurance.

That the Secretary do again write to the Governor, and — Deputy Governor of the Corporation of the London Assurance, to press the payment of £70,000. and Interest now owing by the — said Corporation to the Bank.

Dividend on Stock — pawned not to be paid.

That the Dividend due at Lady Day upon Bank Stock — pawned be not paid to such Proprietors who are now Debtors upon the Loan on the said Stock, unless they clear the whole Loan.

Secretary to write to Defaulters of the £25. p Cent.

That the Secretary do again write to such Proprietors of — Bank Stock who have not paid the £25. p Cent. called in upon — the Loan, That the Trustees will sell a Quarter part of their said Stock to pay the said Call, on Thursday the 20th: instant, without further Delay.

A-6

Bank of England Archive (G4/11)

A Court of Directors at the Bank on Thursday the 13th of April 1721.

Present

Sr: Thomas Scawen Governor
Josiah Diston Esqr: Depty Governor

Sr: Thomas Abney	Mr: John Shipman
Mr: Robert Atwood	Wm: Thompson Esqr:
Sr: Gerard Conyers	Mr: Jno: Fran: Fauquier
Richard Du Cane Esqr:	John Hanger Esqr:
Sr: Peter Delmé	Hum Morice Esqr:
Mr: Barrington Eaton	Sr: William Jolliff
Sr: Gilbert Heathcote	Sr: Randolph Knipe
Mr: Saml: Holden	Chris: Lethieullier Esqr:
Sr: Philip Jackson	Mr: John Lordell.

Orders confirmed.

The proceedings of the last Court were read.

By Laws read.

The By Laws were read.

Ordered,

Michas Dividend on Stock pawned.

That the Dividend due at Michaelmas last be paid to such Proprietors of Bank Stock who have paid the £25. per Cent: called in of the Loan upon the said Stock.

John Norton Assaulted.

The Case of John Norton One of the Tellers being now read, complaining of his being Assaulted and Beaten on Tuesday the 4th instant by Mr: William Oxford of the Inner Temple, when he demanded of him the payment of a Bill for £100. Ordered, That the Secretary do go to him and Acquaint him with the said Complaint, and Report his Answer to Mr: Governor and Mr: Deputy who are desired to give directions to proceed against him as they shall see Cause.

Ordered,

Richard Martyn's Note delivered up.

That Richard Martyns Note Dated the 21. April 1714. for £345. payable to Henry Martyn and Discounted by William Martyn, whereof the principal Sum is paid and £15. in part of the Interest, be delivered up to the said William Martyn and the Remainder of the Interest amounting to £54. 13. 3 be remitted.

Henry Martyns Lre of Attorney delivered up.

Also that the Letter of Attorney dated 12th Novemb: 1717. executed by the said Henry Martyn to Mr: Thomas Madockes to impower him to receive £120. ℔ And out of his Salary from the Customs as Inspector General of Imports and Exports, by him

Given

Given as a further Security for the said Debt, be delivered up to the said William Martyn.

Addition to Committee to Recover Debts.

That Sr. William Jolliff and Mr. John Francis Fauquier be added to the Committee appointed the 13th. of October last to Recover Debts.

Dividend Warrants given out.

That the Dividend Warrants be given out so soon as they are ready.

Annual Election of Servants.

The Servants of the Bank were chosen by the Ballot during pleasure at the Salaries set against their Names as follows, Vizt.

Accountants Office.

	£ Amd.		£ Amd.
John Monteage	200	John Harvey	50
Michael Fallett	160	John Bowles	50
Benjamin Parker	160	James Hilton	50
Francis Delaet	160	John Jurin	50
Zerobabel Crouch	150	Robert Mitchell	50
Roger Fulthorpe	80	Daniel Race	50
John Crosland	70	Augustin Mumford	50
William Langford	70	January Farmer	50
Joseph Sowthen	70	Christopher Fulthorpe	50
William Nicoll	70	John Langharn	50
Charles Griffith	70	Samuel Dukeson	50
Peter Merrick	60	William Brett	50
Ralph Noden	60	Gilbert Ker	50
Lawrence Webster	60	Joseph Hopkins	50
Bryan Cooke	50	Charles Delaet	40
John Nicoll	50	Edmund Crispe	40
Robert Sayer	50	and	
John Apthorpe	50	John Stubbs	30

Employed

Lawrence Lord ..... and

Samuel Allingham .... Henry George Johnson ....

Cashiers Office

Thomas Madockes	250	Philip Hillier	80
Joshua Odams	150	John De Berdt	70
William Stubbs	150	Peter Speght	70
John Miller	160	John Carruthers	70
Thomas Woolhead	100	Stephen Cross	70
James Watkins	90	Peter Saffree	70
Joseph Collier	90	Thomas Gregory	70
Thomas Whitehill	90	Job Hinton	70
Thomas Waters	80	Benjamin Newman	70

David

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	£ ℔ Annu:		£ ℔ Annu:
David Lloyd	60	John Bridges	60
Benjamin Worton	60	and	
Thomas Hall	60	Edward Road	50

Discount Offic.

James Collier	80	James Doluzo	50

To attend the Exchequer.

Edmund Clarke	80	Henry Collett	70

Tellers.

Michael Martin	100	William Sympson	50
Wollaston Shouton	80	John Norton	50
John Goodinch	70	George Bromfield	50
Matthew Jones	60	John Cravon	50
Lucas Shrimpton	60	Elias Fines	50
Thomas Cowell	60	John Hopkins	50
Joseph Wildboro	50	John Mlingham	50
John Snell	50	Edward Charlewood	50
John Musitor	50	John Ward	50
John Worgan	50	Samuel Towle	50
Mdrew Primo	50	John Glogg	50
James Jobson	50	and	
George Frowth	50	John Bangham	50

Messengers and Door Keepers.

Geo: Cook also Clk to ye Comss	70	Humphry Webb	30

Gate Porter.

Robert Kayo	40		

House Porters.

John Osborne	25	Matthew Hale	25

House Cleaner.

	10		

Gardener.

Richard Bennett	8		

Watchmen

Thomas porter	20	John Foxley	20
John Groom	20	William Fawkoner	20
John Harvey	20	Anthony Vickers	20
William Sankey	20	John Grindall	20

Secretary.

David Lodges	200		

Who

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Who were all Sworn except, Fran: Delaet, John Jurin, Joshua Odams, William Stubbs, James Watkins, Edmund Clarke, Henry Collett, Mathew Jones, John Morgan, George Fronth, and John Ward, who were absent, and except the the House Cleaner, Gardener and Watchmen not usually sworn.

A Court of Directors at the Bank on Thursday the 20th: of April 1721.

Present

Sr: Thomas Scawen Governor
Josiah Diston Esq: Deputy Gov:

Sr: Thomas Abney	Sr: William Scawen
Mr: Robt: Atwood	Mr: John Shipman
Sr: Gerard Conyers	Wm: Thompson Esq:
Richd: Cary Esq:	Sr: John Ward
Richd: Du Cane Esq:	Mr: Bryan Bowson
Sr: peter Delmé	Thomas Cooke Esq:
Mr: Barrington Eaton	Mr: Jno: Fran: Fauquier
Sr: Gilbt: Heathcote	John Hanger Esq:
Mr: Saml: Holden	Sr: William Jolliff
Sr: philip Jackson	Chris: Lethieullier Esq:
Hum: Morice Esq:	and
Moses Raper Esq:	Mr: John Lordell

Orders confirmed. The proceedings of the last Court were read.

Out Cash right. Sr: Philip Jackson reported the Out Cash to be taken in sound right.

Ordered.

That

£50,000. Loan to Mr. Jarvis.

That £50,000. be advanced to Robert Jarvis Esq. Deputy Pay-Master of the Forces upon a Deposit of £50,000. Land Tax — Tallies and Orders 1721. payable after £170,000. and a Minute of the Treasury to be repaid out of the First Monys Arising by the First Loans on the Land Tax or Malt, in Two Months, after the Rate of £5. p Cent per Ann. Interest.

£20,000. Loan to Mr. Rudge.

That £20,000. be advanced to John Rudge Esq. upon A- Transfer of £20,000. South Sea Stock to such persons (In Trust for the Bank) as Mr. Governor and Mr. Deputy shall direct, to be- repaid in Two Months at £5. per Cent per Ann. Interest.

Allingham and Johnson paid.

That Samuel Allingham and Henry George Johnson, in consideration of their extraordinary Service, be paid after the Rate of £50. p Ann. each, from the Times they came to be — employed in the Bank to Lady Day last.

For: Bills Discounted for 2. Months.

That Foreign Bills of Exchange having not above two Months to run may be Discounted by the Committee in — Waiting, with the Consent of Two of the Committee for the- Treasury, at £5. p. Cent Interest.

Several Servants Sworn.

Joshua Adams, William Stubbs, James Watkins, — Matthew Jones, John Morgan, George Frowd and John — Ward, chosen at the last Court were now sworn.

Ordered,

Goodinch's Salary advanced.

That the Salary of John Goodinch be advanced from £70. to £80. per Ann to commence from Lady Day last.

C-6

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A Court of Directors at the Bank on Thursday the 27th of April 1721.

Present

Sr: Thomas Frawon Governor
Josiah Diston Esq: Depty Governor

Sr: Thomas Abney	Sr: William Frawon
Mr: Robt: Atwood	Mr: John Shipman
Sr: Gerard Conyers	Wm Thompson Esq:
Richd: Cary Esq:	Sr: John Ward
Richd Du Cane Esq:	Mr: Bryan Bowson
Sr: peter Delme	Thomas Cooke Esq:
Mr: Barrington Eaton	Mr: Jno: Fran: Fauquier
Sr: Gilbt: Heathcote	John Hanger Esq:
Mr: Sam: Holden	Sr: William Jolliff
Sr: philip Jackson	Sr: Randolph Knipe
Hum: Morice Esq:	Chris: Lethieullier Esq:
Moses Rapor Esq:	Mr: John Lordell

Orders confirmed. The proceedings of the last Court were read.

Ordered.

A Lost Note paid on Security. That Mr: John Vanhattem be paid Five Hundred pounds for a Lost Note of that Sum No 65. to John Miller £500. Dated the 14th of March 1719. lost and applied for above 12. Months ago, on Security to be approved by the Committee in Waiting.

Kor's Security Bonds to be delivered up. That the Security Bonds of James Knight and Richard Chauncy for Gilbert Kor one of the Servants of the Bank be delivered up to be Cancelled, the said Kor having given other Security in lieu thereof.

A

A Court of Directors at the Bank on Thursday the 4th of May 1721.

Present

Sr. Thomas Scawen Governor
Josiah Diston Esqr. Deptty Governor

Sr. Thomas Abney	Sr. William Scawen
Mr. Robt. Atwood	Mr. John Shipman
Sr. Gerard Conyers	Wm. Thompson Esqr.
Richard Cary Esqr.	Sr. John Ward
Richd. Du Cane Esqr.	Mr. Bryan Benson
Sr. Peter Delmé	Thomas Cook Esqr.
Mr. Barrington Eaton	Mr. Jno. Fran: Fauquier
Sr. Gilbt. Heathcote	John Hanger Esqr.
Mr. Saml. Holden	Sr. William Jolliff
Sr. Philip Jackson	Sr. Randolph Knipe
Hum: Morice Esqr.	Chris: Lethieullier Esqr.
Moses Raper Esqr.	Mr. John Lordell

Orders confirmed.

The proceedings of the last Court were read.

Out Cash right.

Mr. Raper Reported the Out Cash to be taken in and found right.

Burnands Bags Short £2.2.–.

But that in Weighing of Bags in the Warehouse, in a Bag of £1000. of Thomas Burnand (lately discharged) there was short One Guinea, And a bad pistol £1.17.6 and in another bag of the same A pistol taken for a Guinea £–. 4.6 in all £2.2.– Ordered, that it be carried to the Debt of his Account.

Affidt. to be made for Lost Notes.

That in all cases where Application shall be made for the payment of Bank Notes which are lost, Affidavit shall be made by the Parties Owners of such Notes of their being possessed – thereof and of the circumstances of losing the same.

Secretary to write to Mr. Joye.

That Mr. Deputy Governor be desired to Instruct the – Secretary to write to Mr. James Joye, to know when the Money due from the Duke Powis and others upon their Judgements – will be paid.

A

A Court of Directors at the Bank on Thursday the 11th: of May 1721.

Present

Sr: Thomas Scawen Governor
Josiah Diston Esq: Dept. Governor

Sr: Thomas Money	Sr: William Scawen
Wm: Robt: Atwood	Wm: John Shipman
Sr: Gerard Conyers	Wm Thompson Esq:
Richard Cary Esq:	Sr: John Ward
Richd: Du Cane Esq:	Wm: Bryan Benson
Sr: peter Delme	Thoma Cooke Esq:
Wm: Barrington Eaton	Wm: Jun: Fran: Fauquier
Sr: Gilb: Heathcote	John Hanger Esq:
Wm: Sam: Holden	Sr: William Jolliffe
Sr: philip Jackson	Sr: Randolph Knipe
Hum: Morice Esq:	Chris: Lethieullier Esq:
Moses Rapor Esq:	Wm: John Lordell

Orders confirmed. The proceedings of the last Court were read. Ordered.

Dividends to John Bateler Esq: That the several Dividends to Lady Day last for Bank Stock be paid to John Bateler Esq: notwithstanding he hath not yet paid the £25. p Cent. called in upon the Loan on the said Stock, he thereupon bearing the said £25. p Cent. and the Interest due to the Bank to the 12th: of April last.

2. lost Notes paid on Security. Upon Reading the Affidavit of Henry Hunt of South Stoke in the County of Oxon Esq: Ordered, That he be paid Eighty Pounds for 2. lost Bank Notes of that Sum, Viz: No: 125. to Michael Martin £50. Dated 1st: September 1719. and No: 374. to Charles Du Bois £40. Dated 30th: September 1719. off which £10. Indorsed 26th: October following, lost and Applied for above 12. Months ago, on Security to be Approved by the Committee in Waiting.

Ordered,

Jobson leave for 1 Month. That James Jobson have leave to be Absent from the Service of the Bank for 1 Month.

Accts: before Ch: Auditors referd to Comm: Treary. That the Consideration of Wm: Wadsworth's Paper relating to the Accounts to be made up and passed before the Auditors of the Imprest for the several Annuities and Lotteries be referred to the Committee for the Treasury.

Swim Sworn. John Swim One of the Servants chosen on the 13th: of April last, was now sworn.

A

A Court of Directors at the Bank on Thursday the 18th of May 1721.

Present

Sr: Thomas Frawon Governor
Josiah Diston Esq: Dept Governor

Sr: Thomas Abney	Sr: William Frawon
Mr: Robt: Atwood	Mr: John Shipman
Sr: Gerard Conyors	Wm Thompson Esq:
Richard Cary Esq:	Sr: John Ward
Richd: Ducane Esq:	Mr: Bryon Benson
Sr: peter Delme	Thomas Cooke Esq:
Mr: Barington Eaton	Mr: Sur: Fran: Fauquier
Sr: Gilbt: Heathcote	John Hanger Esq:
Mr: Sam: Holden	Sr: William Jolliffe
Sr: philip Jackson	Sr: Randolph Knipe
Hum: Morice Esq:	Chris: Lethieullier Esq:
Moses Raper Esq:	Mr: John Lordell

Orders confirmed. The proceedings of the last Court were read.

Cut Cash right. Mr: Thompson reported the Cut Cash to be taken in & found right.

A Lost Note paid on Security. Upon reading the Affidavit of Rolph Fotherstonhaugh of New Castle upon Tine Gent, Ordered, That he be paid Twenty Pounds for a lost Bank Note of that Value No: 253. to John Miller £20. Dated 7. August 1719. lost and applied for above 12. Months ago, on Security to be approved by the Comittee in Waiting.

Ordered,

£40,000. Loan to Mr: Jacomb. That £40,000. be advanced to Robt Jacomb Esq: Deputy Pay-Master of the Forces upon a Deposit of £40,000. Land Tax Tallies & Orders 1721. payable after £224,000. And a Minute of the Treasury to be repaid out of the first Moneys arising by the First Loans on the Land Tax or Malt, in Two Months, after the Rate of £3. p Cent p Ann: Interest.

Mr: Finlays Security for £1,800. That the Secretary do view the Houses in East Smithfield being the Estate of Mr: Robt: Finlay, by him proposed to be Mortgaged to the Bank as a Security for his Debt of £1,800. and Interest, and Report how the same appears to him, to the Comittee appointed to Recover Debts, who are impowered to Agree with the sd Mr: Finlay as they shall think fitt.

Lord Cornwallis's Note for £200. That Mr: Jacob be now desired to pay the Lord Cornwallis's Note for £200. Discounted with the Bank, and the Sutt due thereupon.

Banks Answer to Mr: Walkers Bill. That the Comittee in Waiting be Impowered to affix the Common Seal to the Banks Answer now read, to the Bill of Complaint exhibited in the Court of Chancery by Robt Walker Esq: relating to Eleven Hundred Pounds Bank Stock which stood in the Name of John Bland, and was by him Transferred to the Trustees for the Loan on Bank Stock.

2. Servants Sworn Francis Delact and Edmund Clarke two of the Servants chosen on the 13th of April last, were now sworn.

A

A Court of Directors at the Bank on Thursday the 25th of May 1721.

Present

Sr: Thomas Scawen Governor
Josiah Diston Esq: Depty Governor

Sr: Thomas Abney	Mr: John Shipman
Mr: Robt: Atwood	Wm: Thompson Esq:
Sr: Gerard Conyers	Sr: John Ward
Richard Cary Esq:	Mr: Bryan Benson
Richd: Du Cane Esq:	Thomas Cooke Esq:
Sr: Peter Delmé	Mr: Jno: Fran: Fauquier
Mr: Barrington Eaton	John Hanger Esq:
Mr: Saml: Holden	Sr: William Jolliff
Sr: Philip Jackson	Chris: Lethieullier Esq:
Sr: William Scawen	Mr: John Lordell

Orders confirmed.

The proceedings of the last Court were read.

Loan to Treasurer of the Navy.

Mr: Governor reported, That since the last Court the Committee for the Treasury had advanced to Sr: George Byng Treasurer of the Navy £12,000. upon a Deposit of £15,000. Malt Tallies 1720. payable after £553,000. And A Minute of the Treasury to be repaid out of the First Loans that shall be made on the Malt 1721. Which the Court doth Approve.

Proceedings of Comee for the Treasury.

Ordered, That all the Transactions of the Committee for the Treasury be entred in A Book in Order to be Reported from time to time to the Court

Crouch elected A Cashire.

Joseph Collier, Zerubbabel Crouch and Thomas Woolhead being severally put up by the Ballot, the said Zerubbabel Crouch was Elected A Cashire during Pleasure.

Advertizement in Gazette.

Ordered, That an Advertizement be twice published in the Gazette, That the said Zerubbabel Crouch is chosen by this Court to be One of the Cashiers and appointed to Sign Bills & Notes for the Governor and Company of the Bank of England.

A

A Court of Directors at the Bank on Thursday the First of June 1721.

Present

Sr: Thomas Strawon Governor

Wm: Robert Atwood	Wm: John Shipman
Sr: Gerard Conyors	Wm Thompson Esqr
Richd: Du Cane Esqr	Sr: John Ward
Sr: peter Delme	Thomas Cooke Esqr
Wm: Barrington Eaton	Wm: Jno: Fran: Fauquier
Sr: Gibbt Heathcote	Sr: William Jolliff
Wm: Saml: Holden	Sr: Randolph Knipe
Sr: William Strawon	Wm: John Lordell

Orders confirmed. The proceedings of the last Court were read.

Ordered,

Loan to Mr: Jaromb. That it be referred to the Committee for the Treasury to Advance to Robert Jaromb Esqr: Deputy to the Lord Cornwallis pay Master of the Forces £30,000. upon a Deposit of Land Tax Tallies or Malt and the said Mr: Jaromb's Note to be Repaid in Two Months, upon such Terms as they shall think fit.

Over Work of Lottery Attirnies. That it be Referred to the Committee for the House and Servants to Order payment of the Monoys for the Over Work of the Servants and other Things relating to the Lottery Attirnies, And to procure the Vouchers which are wanting in Order to Compleat that Account.

A

A Court of Directors at the Bank on Thursday the 8th of June 1721.

Present

Sr: Thomas Scawen Governor
Josiah Diston Esqr: Deptty Governor

Sr: Thomas Abney	Mr: John Shipman
Mr: Robt: Atwood	Willm: Thompson Esqr:
Sr: Gerard Conyers	Sr: John Ward
Richd: Du Cane Esqr:	Mr: Bryan Benson
Sr: Peter Delmé	Thomas Cooke Esqr:
Mr: Barrington Eaton	Mr: Jno: Fran: Fauquier
Mr: Saml: Holden	Sr: William Jolliff
Sr: Philip Jackson	Sr: Randolph Knipe
Moses Raper Esqr:	and
Sr: William Scawen	Mr: John Lordell

Orders confirmed.

The proceedings of the last Court were read.

Out Cash right.

Mr: Benson reported the Out Cash to be taken in and found right.

Ordered,

Loan to Treasurer of the Ordnance.

That Thirty Five Thousand pounds be Advanced by way of Loan to John Plumptre Esqr: Treasurer to the Office of Ordnance, upon A Deposit of £40,000. Tallies and Orders on the Land Tax 1721. payable after £800,000. and a Minute of the Treasury to be repaid in Two Months with Interest after the Rate of £5. ℘ Cent ℘ Annd: out of the Moneys arising by the First Loans either upon the Land Tax or Malt, and also upon his Repaying out of the said Loan the £12,000. already lent him upon a Deposit of £14,352. – . 8 Tallies and Orders on the Land Tax 1720. and the Interest due thereupon.

Bank &c. to be Defended in Cancads Essington.

That Mr: Woodford do appear for and Defend the Suit in Chancery brought against the Bank, the Accomptant General & the Secretary, by Mr: John Essington, relating to the Transfers of Royal Exchange Assurance and York Buildings Stock to them In Trust for the Bank as A Security for A Debt of Three Thousand pounds upon A Note of Ambrose Mason, Discounted with Case Billingsley Sent and Indorsed by the said Billingsley and Essington.

A Lost Note to be paid on Security.

That John Hiberdine be paid £95. 10. – being the Value of A Bank

Bank Note No. 154. to Himself £95. 10.– Dated the 13th of October 1720. it being alledged by the said Hibberdine that the sd Note was picked out of his pocket the same Day, and it appearing to be brought to the Bank for payment the 23d February last by Robert White the Servant of Joseph Peirson and that it had been altered, the same was stopped, by Mr. Odams, and the said Peirson hath not yet made out his property therein, He the said John Hibberdine giving Security to Indemnifie the Bank to the Satisfaction of the Committee in Waiting.

Loans on Foreign Silver.

That Loans may be made on Standard Silver, and Pillar, Seville, and Mexico Peices of 8/8 at 5d ℘ Oz for any Time not exceeding Three Months at the Rate of £3. ℘ Cent ℘ Amd: Interest.

A Court of Directors at the Bank on Thursday the 15th of June 1721.

Present

Sr. Thomas Scawen Governor
Josiah Diston Esqr. Depty Governor

Sr. Thomas Abney	Mr. John Shipman
Mr. Robt. Atwood	Wm. Thompson Esqr.
Sr. Gerard Conyers	Sr. John Ward
Richard Cary Esqr.	Mr. Bryan Benson
Richd. Du Cane Esqr.	Thomas Cooke Esqr.
Sr. Peter Delmé	Mr. Jno. Fran: Fauquier
Mr. Barrington Eaton	Sr. William Jolliff
Sr. Gilbt. Heathcote	Sr. Randolph Knipe
Mr. Saml. Holden	Mr. John Lordell

Orders confirmed.

The proceedings of the last Court were read.

Ordered,

Answer to Essingtons Bill in Chancery.

That the Committee in Waiting be impowered to put the comon Seal to the Banks Answer in Chancery to Mr. John Essingtons Bill.

Loan to Royal Exchange Assurance.

That £10,000. be advanced to the Corporation of the Royal Exchange Assurance upon the Personal Security of Three of their Directors and A Deposit of £17,250. Tallies & Orders on the plate Annities to be repaid in Three Months with Interest after the Rate of £5. ℘ Cent. per Amd: And that A Defeazance of the said Tallies and Orders be Made to Mr. Governor and Mr. Deputy In Trust for the Bank.

That

Loan to pay Master of the Forces.

That £50,000. be advanced to Robert Jaromb Esq: Deputy to the Lord Cornwallis pay Master of the Forces upon a Deposit of £53,000. Tallies and Orders on the Land Tax 1721. payable after £840,000. and a Minute of the Treasury to be Repaid in Two Months with £5. per Cent per Ann: Interest out of the First Loans on the Land Tax or Malt

Nedon quits the Service.

That Ralph Nedon at his Request have leave to quit the Service of the Bank

Edons lost Note paid on Security.

Upon reading the Affidavit of Edward Edons of Basinghall Street Gent, Ordered, That he be paid Two Hundred pounds for a Bank Note of that Value N°: 282. to Gilbert Laurastor or Bearer Two Hundred pounds Dated the 3d Day of June 1720. lost and applied for above 12. Months ago, on Security to be Approved by the Committee in Waiting.

Glass's lost Note paid on Security.

Also upon reading the Affidavit of Thomas Glass of Swan Alley in Coleman Street printseller, Ordered, That he be paid One Hundred pounds for a Bank Note of that Value N°: 256. to Seth Grosvenor Two Hundred pounds Dated the 18th: of August 1719. off which One Hundred pounds was Indorsed the 28th: of March 1720. lost and applied for above Twelve Months ago, on Security to be approved by the Committee in Waiting.

Mr: Woodford to write to several.

That Mr: Woodford do write Letters to the several persons owing Money upon Discounted Bills and Notes, to desire them to pay the same forthwith or to give an Appearance this Term.

£10. out of Fran: Delacks Salary postponed.

Upon reading the petition of Francis Delacr, Ordered, That the £10. which pursuant to an Order of the 8th: of December last was to have been deducted out of the Quarters ~~out of the Quarters~~ Salary due to him at Midsummer next be for this Time postponed.

Survey to be taken of Finlays Estate.

That the Committee appointed to Peruse Books be impowered to pay off the Moneys lent by Messrs: Willis and Company and others upon Mr: Finlays Estate in East Smithfield if they shall think fit, And that Mr: Daure the Surveyor do take a Survey of the said Estate and make a Report of the Value thereof.

A

A Court of Directors at the Bank on Thursday the 22d: of June 1721.

Present

Sr: Thomas Scawen Governor
Josiah Diston Esq: Depty Governor

Sr: Thomas Abney	Moses Raper Esq:
Wm: Robt: Atwood	Sr: William Scawen
Sr: Gerard Conyers	Wm: John Shipman
Richard Cary Esq:	Wm Thompson Esq:
Richd: Du Cane Esq:	Sr: John Ward
Sr: peter Delme	Wm: Bryan Benson
Wm: Barrington Eaton	Thomas Cooke Esq:
Sr: Gilbt: Heathcote	John Hanger Esq:
Wm: Samll: Holden	Sr: William Jolliff
Sr: philip Jackson	Sr: Randolph Knipe
Hum: Morice Esq:	Wm: John Lordell

Orders confirmed. The proceedings of the last Court were read.

Out Cash Short. Mr: Cooke reported the Out Cash to be taken in and found short, Viz: in a Bagg of £1000. of Thomas Burnand (lately discharged) there was short £2.2.- and a pistol was taken for a Guinea £-.4.6 in all £2.6.6 and the Weight was found to agree with the 3d Burnands Ticket; Ordered, That the said £2.6.6 be carried to the Debt of his Account.

Banks Bond for Receipt of the Lottery. The Court being informed That the Lords of the Treasury had Agreed to appoint, Thomas Maddocks, Joshua Adams, William Stubbs, John Miller and Zouchabel Crouch, the Five Cashiers, to be Receivers of the Moneys of the intended Lottery for £700,000. — Ordered, That the Committee in Waiting be impowered to put the Comon Seal to a Bond of Penally not exceeding £300,000. in the usual Form, as a Security for the said Receivers, when the Act for the said Lottery is passed.

Ordered,

Harvey £25. Gratuity. That £25. be paid to John Harvey as a Gratuity for his extraordinary Services for the Half year ending at Midsumer next. And,

His Salary advanced £50. p Ann: That his Salary be advanced from £50. to £100. per Annum to comence from that time.

Lord £20. Gratuity. Upon reading the petition of Lawrence Lord, Ordered, That Twenty pounds be paid him as a Gratuity for his Service from the Time he came to be employed in the Bank to Midsumer aforesaid.

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