Directors elected the 10th April 1811.

George Blackman, Esq.	Sworn before the Governor the 10th April 1811.
John Bowden, Esq.	
Cornelius Buller, Esq.	
Henry Davidson, Esq.	
Thomas Lewis, Esq.	
Beeston Long, Esq.	
William Mellish, Esq.	Sworn before the Governor the 11th April 1811.
Jeremiah Olive, Esq.	Sworn before the Governor the 10th April 1811.
Charles Pole Esq.	
William Tierney Robarts, Esq.	
John Staniforth, Esq.	
Henry Smith, Esq.	
Samuel Thornton, Esq.	Sworn before the Governor the 11th April 1811.
Stephen Thornton, Esq.	Sworn before the Governor the 10th April 1811.
Robert Wigram, Esq.	
John Whitmore, Esq.	
Alexander Baring, Esq.	
James Campbell, Esq.	
George Dorrien, Esq.	
Thomas Langley, Esq.	
Ebenezer Maitland, Esq.	
John Horsley Palmer, Esq.	
John Baker Richards, Esq.	
Andrew Henry Thomson, Esq.	

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A Court of Directors at the Bank
On Thursday the 11th April 1811.—

Present

John Pearse Esq.r Governor
William Manning Esq. Dep: Gov.r

George Blackman, Esq.	Samuel Thornton, Esq.
John Bowden, Esq.	Stephen Thornton Esq.
Cornelius Buller, Esq.	Robert Wigram, Esq.
Henry Davidson, Esq.	John Whitmore, Esq.
Thomas Lewis, Esq.	George Dorrien, Esq.
William Mellish, Esq.	Thomas Langley, Esq.
Jeremiah Olive, Esq.	Ebenezer Maitland, Esq.
Charles Pole, Esq.	John Horsley Palmer Esq.
Wm Turner Roberts, Esq.	John Baker Richards, Esq.
John Staniforth, Esq.	and
Henry Smith, Esq.	And.w Henry Thomson, Esq.

The proceedings of the last Court were read

By Laws read.— The 7.th & 12.th By Laws were read as usual.

Standing Comm.tees appointed.— The Standing Committees for the Year ensuing were appointed, viz.t

For the Accounts and for the Treasury for a Committee of Building, and also a Committee of Inspection for the Secretary's Office, the Chief Accountant and Chief Cashier, the Exchequer, the Storekeeper and the Bullion Offices.—

Mr. Thornton	Mr. Whitmore
Mr. Long	Mr. Mellish.

To

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To assist the Committee of Building in superintending the completion of the Buildings.

Mr. Lewis, Mr. Dorrien, Mr. Langley.

For the House and Servants to carry into effect the Report of the Committee of enquiry into the Store Keeper's Office and expenditure for Stationery, and to report from time to time to the Court, on every matter connected with those Articles as well as the general expenditure for the House and Servants.—

From Lady Day to Midsummer to meet on the last Friday in June at 12 o'Clock.

Mr. Lewis
Mr. Maitland
Mr. Bowden
Mr. Davidson
and
Mr. Blackman

From Midsummer to Michaelmas to meet on the last Friday in September, at 12 o'Clock.—

Mr. Dorrien
Mr. Olive
Mr. Buller
Mr. Staniforth
and
Mr. Roberts

From Michaelmas to Christmas to meet on the last Friday in December at 12 o'Clock.—

Mr. Pole
Mr. Smith
Mr. Baring
Mr. Wigram
and
Mr. Palmer

From

11 April 1811.

From Christmas 1811 to Lady Day 1812 to meet on the last Friday in March at 12 o' Clock

M^r Langley — M^r Campbell
M^r M^c Thornton — and
M^r Richards — M^r Thomson

any two Gentlemen of the said respective Committees with the Deputy Governor to proceed to Business, and each Individual to be subject to a fine of One Guinea in case he omits to give his attendance at the time appointed or provides another Gentleman to attend in his room: the said Committees to meet positively on the before mentioned Days and as much oftener as the Deputy Governor may see fit.

For the Inspection and internal Regulation of the different Offices, viz^t

For the Stock Offices,

M^r Dorrien — M^r M^c Thornton
M^r Olive — M^r Baring
M^r Smith — M^r Thomson
John Watts Sec^y

For the Printing Office, Bank Note Office, Signers of Notes under £5 Pay Clerks, Tellers, Cash Books, Investigators, Inspectors, Specie and Land Tax and Property Tax Offices viz:

M^r Pole — M^r Campbell
M^r Langley — M^r Blackman
M^r Butler — and
M^r Richards — M^r Palmer
John Knight Sec^y

For

For the Drawing Office (Accountants) Chancery Cheque, Accountants Discounts, — Discount Cheque, Drawing Offices (Hall) Bill Office, Clearers, Out Tellers, Post Bill Office, — Dividend Warrant Office, Discount Office and General Cash Book Office

Mr. Lewis	Mr. Staniforth
Mr. Maitland	Mr. Wigram
Mr. Bowden	and
Mr. Davidson	Mr. Roberts

Willm. Smith Secy.

The said three Committees to meet on Wednesdays at eleven o'Clock. —

For Law Suits for the purpose of ordering what Prosecutions shall be commenced and giving such Directions for the management of them and the retaining of Counsel and preferring Indictments as they may judge expedient, and also to consider the State of unpaid Bills and Notes, agreeably to the recommendation of the Committee and approved by the Court the 21st. March 1808. —

Mr. Lewis	Mr. Richards
Mr. Maitland	and
Mr. Smith	Mr. Davidson

Resolved,

That the three following Gentlemen, added to the Field Officers and Captains form the Superintending Military Committee viz.t

Mr. Whitmore, Mr. Smith, Mr. Bowden.

Resolved

11 April 1811.

Resolved,

That the three following Gentlemen added to the Field Officers and Captains form the Military Committee for the Supplementary Corps viz.t

M.r Thornton, M.r Baring, M.r Staniforth.

Ordered,

Annual Election of Servants — appointed. —

That the Annual Election of the Servants be appointed for Wednesday the 1.st May next, at 11 o' Clock, and that they all have notice then to attend.

Ordered,

B. Sharpe £227.16/3 for B. P. Bills and Bank Notes lost &c.

That £227. 6. 3 be paid to Benjamin Sharpe in full satisfaction for fifteen Bank Post Bills lost by the Post and Twenty Bank Notes, the Dexter parts of which are lost, upon his giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and delivering up the Sinister Parts of the said 20 Notes, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

The Bank to be defended in Chancy. & in the Court of Exchequer. —

That Mess.rs Winter and Kaye do appear for and defend the Governor and Company of the Bank of England in Chancery at the respective Suits of Eliab Briton and Ann White, And also in the Court of Exchequer at the respective Suits —

of

of Griffin Jones and his Wife, and James Bwye and others.—

Letter from the South Sea Company.

A Letter from the Committee of Treasury of the South Sea Company dated the 10th Instant addressed to the Governor and Deputy Governor of the Bank of England (being now read) desiring that Mr. William Evans their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Seventy Thousand Pounds till the 10th day of June next, and that all former Letters of Credit given by them on the said Company's Account may be cancelled— the same was agreed to and ordered accordingly at the Rate of £4. per Cent per Annum Interest.—

agreed to

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

Wm. Plumbridge appd. Superintendt. of a Division in the Consols

That William Plumbridge of the S to Z. division in the £3. per Cent Consols be appointed Superintendant thereof in the room of James Boult lately promoted, and that his morning Attendance Money be doubled; and that

Rt Browning Jun. appd. to the Consols.—

Robert Browning Junr. of the Cheque Office be appointed to fill the Vacancy in the said Office occasioned by the death of Francis Walsh.—

The following Letter from the—

the Chancellor of the Exchequer being read. viz.t

"Downing Street
"5.th April 1811.—

Letter from the Chan.r of the Exchq.r

"Gentlemen,

"I beg leave to represent to "you that it will be an Accommodation "to the Public Service if your Court will "consent to continue the Assistance "granted by their Resolution of the 18.th "of October last in the disposal of "Exchequer Bills till the 5 Day of July "next.— I request therefore you will "move your Court to continue the "same accordingly.—

"I have the Honor to be
"Gentlemen
"your most obedient
"humble Servant
"Sp: Perceval."

"To the Gov.r & Dep.y Gov.r "of the Bank of "England."

Agreed to

The Court agreed thereto.—

Letters from Hunters Rainey & Co. and Joseph Peel & Co.

The following Letters from Messrs. Hunters Rainey & Co. and Joseph Peel & others being read viz.t

"The Hon.ble The Governor, Deputy "Governor and Directors of the Bank of "England.

"Gentlemen

"We the undersigned, Hunters "Rainey

"Rainey & Co. with the approbation of the
"Inspectors of our Concerns do hereby
"consent and agree that you may give
"such extension of time for payments
"of the undermentioned Bills discounted
"by us at the Bank, to the Drawers and
"Acceptors thereof as you shall think
"reasonable, either by taking new
"Securities or otherwise, without prejudice
"to your recourse upon us as Indorsers
"of said Bills, the whole thereof having
"been given for our use and benefit and
"having received the whole amount thereof

"We are
"Gentlemen
"Your obliged and
"obedt. Servants

"London 11th. April 1811. "Hunters Rainey & Co."

"R. W & C. Lee. Broad Street	£ 5000	
"John Inglis. Mark Lane —	5000	£ 10.000
"Thomas Wilson, Wapping	5000	
"Willm. Christie, Wapping	5000	10.000
"Thomas Kemble, Mincing Lane	10000	
"Jas. Hunter Bucklersbury	10000	20.000
"Miller Bury & Co. King Street	5000	
"Rich. Foot & Co. Abchurch Lane	5000	10.000
"Jno. & Geo. Moravia, London Street	2500	
"Wm. Rowlett, Bucklersbury	2500	5.000
"G. A. Aylwin, Thames Street	2500	
"Robt. Cowie, Bartholomew Lane	2500	5.000
"Carrd. over ----		£ 60.000

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£60.000

"William Hayne, Milk Street — £2500
"R. Mackrell Watling St. — £1000
"Thos. Hayne, Wood Street — 1000
"Sam'l Almond, Cheapside — 500 — 2500 — 5.000
"Young Ross, Richardson & Co.
"J. Buckleresbury & Perth, Scotland on
endorsed by Sa. Hunters
"Richard Tennell & Son St. Mary Axe — 5000
"Geo. Kilgour, Dry Salter, Bush Lane — 5000 — 10.000
"Wm. Hasson, Swithins Lane — 2500
"Thomas Edwards, Tower Street — 2500 — 5.000
"Abram Mann, Size Lane — 5000
"Sir Rob.t Graham Bucklersbury — 5000 — 10.000
"£90.000

"To the Governor & Company
"of The Bank of England

"Gentlemen,

"Messrs. Hunters Rainey & Co.
"having laid before us for our Approval
"their Letter to you of this Days date, we
"beg leave to observe to you that we do not
"feel confident of possessing any legal
"Character in their affairs — but —
"understanding as we do that all that
"is required is, our Approval of your
"giving such extension as solicited by
"them without prejudice to your —
"Recourse on them as Indorsers we can
"only say that we do not see any —
"objection to it —

"We remain respectfully
"Gentlemen
"Your obed.t humble Servants
"Robert Graham
"Joseph.a Peel
"Wm. Weston
"London 11th April 1811. "Wm. Porter "

and

an Extension of time granted to the Drawers & Acceptors of the Bills Securities for the Loan to Messrs. Hunters Rainey & Co.

and Application having been made from the said Drawers and Acceptors for an extension of time for the repayment of the Loan to Messrs. Hunters Rainey & Co. by renewals at 2 Months.—

The Court agreed thereto.

Upon reading the following Letter from the Chancellor of the Exchequer, viz.t

"Downing Street,
"11th. April 1811.

Letter from the Chancellor of the Exchequer on the Subject of Messrs. Goldsmids affairs.—

"Gentlemen

"I beg leave to inform you "that I have received a Letter from the "Inspectors of the Estate of the late Mr. "Goldsmid, in which after adverting to "the liberality with which your Court "consented to postpone the Redemption "of the Annuities in your hands till "the end of the present Month, they "represent the great difficulties which "they have had to encounter in their "endeavours to realize those Funds, so "as to prevent the necessity of again "recurring to your Assistance; and it "appears from their Statement that "the Market has been such as to "present no opportunity for disposing "of them in any considerable quantity, "without not only a very great Loss to "the Estate, but a very unfavorable effect "to the prices of the Funds in general

"The object therefore of their "application

"application to me has been to induce
"me to represent to you the impossibility
"under which they find themselves of
"replacing your advances within the
"period specified; and therefore to request
"that your Court will allow them an
"extension of time for completing the
"Sale of their Omnium. —

"Their proposal is that the Sum
"now remaining due to you, and which
"amounts to £2.562.952.10. – should be –
"divided into Seven equal Payments, –
"one of which should be made in each
"of the seven Successive Months, from
"April to October both inclusive. —
"The payments to be made punctually
"whatever may be the State of the —
"Market or the facilities for realizing
"And although it may be really —
"necessary for them to avail themselves
"of such an extent of time should
"you consent to indulge them with
"it, they would nevertheless make –
"every exertion in their Power, in
"order to effect an earlier liquidation
"if the State of the Market should
"permit it. —

"In transmitting this —
"request and proposal to you, I feel
"disposed upon the fullest view I can
"give to the State of this Concern, —
"strongly to recommend it to your
"favorable Consideration; and at the
"same time to express my readiness
"to take any share of the Responsibility

"which

"which may belong to such an act of
"indulgence on your part, as far as
"it may be in my power to do so, in
"the same manner as I have hitherto
"done in the preceding Stages of this
"transaction.—

"For although I am well
"aware of the disadvantage which
"may be felt in the financial Operations
"of the present Session from the —
"circumstance of so large a Portion
"of the Omnium of the last Year
"remaining suspended over the —
"Market, yet I am strongly persuaded
"that by bringing the Stock in question
"precipitately into a Market not in
"a condition to absorb it readily —
"Consequences still more unfavorable
"would not fail to be produced; —
"And I therefore conceived that with
"a View to the Interests of the Public,
"it would be much more desireable
"that the sale of it should be diffused
"through a longer period of time,
"unless such an alteration in the
"State of the Market should occur
"as would create a greater facility
"than there appears at present to be
"for the disposal of it.

"I have the honor to be
"Gentlemen
"your most obedient
"and humble Servant
"Spr. Perceval."

"To the Governor & Deputy
"Governor of the Bank
"of England."

A.

A motion being made and seconded,

That this Court learn — with great disappointment that the affairs of Messrs. Goldsmids are in the unsatisfactory state represented in the Letter of the Chancellor of the Exchequer, and reluctantly yield to — the Application, under the Opinion — that the Effects described in the Chancellor of the Exchequer's Letter are to be apprehended, if the Scrip still remaining unsold was to be forced upon the Market, in the manner that must by necessity take place if the request was not — complied with. —

Motion that the Chancellor of the Exchequers — Application be complied with. Seconded. —

An Amendment to Dn —

The following Amendment was moved and seconded, Viz.t

Resolved,

That the request made in the Letter from the Chancellor of the — Exchequer dated the 11th. April relating to the affairs of the late Messrs. Goldsmids, be not complied with. —

negatived. —

It passed in the negative.

Original Resolution carried. —

The Original Question was then put and carried in the affirmative. —

The Gov. & Dep. Gov. to communicate the above to the Chancellor of the Exchequer. —

Resolved,

That the Governor and Deputy Governor be requested to communicate

the

the above Resolution to the Chancellor of the Exchequer, and to State to him that this Court will not consider itself bound by this Arrangement, in the event of a disappointment of any of the seven equal payments stated in his Letter. —

Resolved,

That the Governor and Deputy Governor be requested to Communicate the Substance of the Resolution to the Trustees of Messrs. Goldsmid's Estate. —

Substance of the foregoing Resolution to be communicated to Messrs. Goldsmid's Trustees. —

A Court of Directors at the Bank on Thursday the 18th. April 1811. —

Present

John Pearse Esqr. Governor

William Manning Esq: Depr: Govr.

George Blackman, Esq.	Henry Smith, Esq.
John Bowden, Esq.	Stephen Thornton, Esq.
Cornelius Buller, Esq.	Robert Wigram, Esq.
Henry Davidson, Esq.	John Whitmore, Esq.
Thomas Lewis, Esq.	George Dorrien, Esq.
Benston Long, Esq.	Thomas Langley, Esq.
Charles Pole, Esq.	Ebenezer Maitland, Esq.
Wm. Tierney Roberts, Esq.	Jno. Baker Richards, Esq.
John Staniforth, Esq.	And. Hy. Thomson, Esq.

The Proceedings of the last Court were read.

Ordered,

That £15. 11. — be paid to Thomas Johnston in full satisfaction for a Bank Post Bill wanting an Endorsement, £30 to Sophia Warne, £15. to William Lloyd — and £10 to William Joselin for three Bank Notes lost above twelve months ago, £20 to Joseph De la Fons and £10 to Samuel Stout for two Bank Notes the Sinister parts of which are lost and £100 to Abraham Henry Chambers for a Bank Note the Dexter part of which is lost, upon their giving — Security to indemnify the Bank against the Same to be approved by the Committee in waiting and the said Bill and the —

Thos Johnston £15. 11. — for a P.B. Bill not endorsed.

Sophia Warne £30
Wm Lloyd — 15
Wm Joselin — 10

Jos De la Fons — £20
Samel Stout — 10
Ab Hy Chambers 100
For Bank Notes Parts lost &c. —

respective —

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respective remaining parts of the three last mentioned Notes being delivered up, and also £2. to Charlotte Cade and £1. each to Caleb Lambert Harris, Henry Ford, Samuel Kidner, Joseph Scruton, Edward Phillips and Henry Shank for Seven Bank Notes partly destroyed and the Numbers or Dates thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto

Charl.e Cade £2.
Ca. L.t Harris 1
H.y Ford 1
Sam: Kidner 1
Jos Scruton 1
Edw: Phillips 1
Henry Shank 1
for Bank Notes parts lost &c.

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of William Montague and others, having been examined by Mr. Smith and Mr. Davidson two of the Committee in waiting was read and sealed with the Common Seal in Court. —

The Banks ans.r to a Bill in Chancery

Sealed

Ordered,

That Messrs. Winter & Kaye do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the suit of Nath: Richard Morgan and others. —

The Bank to be defended in the Court of Exchequer

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c. —

That Richard Smith Junr. John Cooke, William Cull Jun: Robert Hartley & Henry Pownall of the Accountants Drawing Office, be removed

John Cooke and others removed to the Cheque.

to

W.m Hy Price and others removed to the Accountants Drawing Office

to the Cheque Office, and that Charles Erwood William Henry Price, John Vaughan — Francis Field, William Simmons and William Woolsey Aldridge of the Accountants Office, be removed to the Accountants — Drawing Office. —

Ordered,

At the recommendation of the Committee of Inspection for the — Stock Offices,

That William Swiney — Barnard Turner of the Accountants — Drawing Office, John Bentley of the — Old Accountants, John Bradney Rippon and Richard Smith Senr of the Cheque Office be appointed additional Clerks in the £4 & £5 p.r Cent Office, in consequence of Funding of Exchequer Bills, and that Thomas Rose of the Cheque Office be — appointed to the Reduced Office in the — room of Samuel Adlam deceased. —

W.m B. Turner & others appd to the 4 & 5 p.r Cents

Thos Rose appd to the Reduced Annty Office. —

Petition of Thomas Bowman

Upon reading the Petition of Thomas Bowman, now under Suspension, praying to be restored,

Ordered,

Also at the recommendation of the said Committee

His Suspension taken off. —

That his Suspension be taken off. —

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A Court of Directors at the Bank on Thursday the 25th. April 1811.

Present,

John Pearse Esq.r Governor
William Manning Esq. Dep.t Gov.r

George Blackman Esq.	Samuel Thornton, Esq.
John Bowden, Esq.	Stephen Thornton, Esq.
Cornelius Buller, Esq.	Robert Wigram, Esq.
Thomas Lewis, Esq.	John Whitmore, Esq.
William Mellish, Esq.	George Dorrien, Esq.
Jeremiah Olive, Esq.	Thomas Langley, Esq.
Charles Pole, Esq.	Ebenezer Maitland, Esq.
Wm. Tierney Robarts, Esq.	Jno. Horsley Palmer, Esq.
Henry Smith, Esq.	John Baker Richards, Esq.
John Staniforth, Esq.	And.w Hy. Thomson, Esq

The Proceedings of the last Court were read. —

Out Cash right

Mr. Lewis reported the Out Cash to have been taken in and found right. —

The Bank to be defended in Chancery

Ordered,

That Messrs. Winter & Kaye do appear for and defend the Governor and Company of the Bank of England in Chancery at the suit of Samuel Collis and others. —

Charles Thomas Suspended. —

The Governor acquainted the Court that he had suspended Charles Thomas.

Suspension to be continued. —

Ordered,

That his Suspension be continued.

ordered

Ordered,

Rd Beacroft £75

That £75. be paid to Richard Beacroft in full Satisfaction for two Bank Notes lost above twelvemonths ago upon his giving Security to Indemnify the Bank against the same to be approved by the Committee in waiting and also £8. to John Andrews Reeve for four Bank Notes, and £2. to Benjamin Hubbard for a Bank Note, and £1. each to William Pickard, John Gillbank and James Bell for three Bank Notes partly destroyed and the Numbers or Dates thereof not ascertained, the Committee of Treasury having examined and approved the Several Vouchers relating thereto.

Jn° a Reeve 4
Benj° Hubbard 2
Wm Pickard 1
Jno Gillbank 1
Jas Bell 1
for Bank Notes parts lost &c

Willoughby Stoakes dept in Security

The Secretary acquainted the Court that Ann Stoakes a Security in £500 for Willoughby Stoakes is deceased.

Ordered,

That the said Willoughby Stoakes do forthwith provide other Security in the room of the said Ann Stoakes

Mr Buller's Resignation as Captain, reported.

The Governor acquainted the Court that Mr Buller requests to resign his Commission in the Bank Volunteer Regiment, on account of the indifferent State of his Health.

Resolved

Resolved,

That Mr. Buller's resignation be accepted, and that the Governor be authorized to apply to the Court of Lieutenancy for a Captain's Commission for John Horsley Palmer, Esq.—

The Governor to apply for a Commission for J. H. Palmer Esq.

The Governor laid before the Court the following Minute of the Committee of Treasury, viz.t

"Committee of Treasury
"23rd April 1811.—

Minute of the Committee of Treasury relating to the issue of Silver Tokens of a less Value than the Dollar Tokens.

"The Governor and Deputy Governor "reported to the Committee, that they "have had several Communications "with the Lords Committee of Privy "Council for Coin who had stated to the "Governor and Deputy Governor, that "they had given the Subject of the deficiency "of Silver Currency, their most serious "and anxious consideration — And that "they strongly recommended the issuing "of Tokens of a less denomination of — "Value than the present Dollar Tokens "And in order to keep up the most "marked distinction between these "Tokens and the Current Coin, they also "recommended that Tokens should be "coined with the same Alloy in them "as in Dollars and that they be issued "at 3/- and 1/6 respectively, of a weight "and value to correspond with the "present Dollar Tokens which are — "now Circulating at 5/6 each — —

"The

28 April 1811.

"The Committee having taken
"this Proposal into their Consideration,
"are of Opinion that it will be
"preferable to confine the issue, in
"the first Instance to Tokens of 3/-
"Value; and when the effect of this
"Measure is experienced it may then
"be determined, whether the Proposal
"to issue 1/6 Tokens, or of any other
"denomination of Value, may be thought
"necessary."

Resolved,

That this Court considers —
Tokens of 2/6 or of 2/- each would be
more accommodating to the Public than
Tokens of 3/- each, because the two former
are component parts of a Pound. — But
if the Lords of Committee of Coin be of
Opinion that Tokens of 2/6 and 2/- are
liable to objection, the Court is willing
to consent to the recommendation of
their Lordships to issue Tokens at 3/-
each for the convenience of the Publick. —

Silver Tokens of 2/- or 2/6 each considered to be more useful than those of 3/- each. —

That the new Issue of Tokens
shall be exactly in aliquot parts of the
fineness and weight of the Dollar Token
now circulating at 5/6

That the Committee of Treasury
be desired to treat with the Mint respecting
the Conditions and mode of carrying
the same into effect, and to take
measures accordingly. —

The Committee of Treasury to treat with the Mint on the Subject. —

The

The following Report from the Committee of Inspection for the Printing Office &c: was read, viz.

The Report from the Comtee for the Printing Office &c recommending an additional Pay and Deputy Pay Clerk.

Also that one half the Office do not commence Business till 10 o' Clock. —

Approved by the Court of Directors. —

"The Committee of Inspection for "the Printing Office &c. —

"Report to the Court of Directors,

"That great inconvenience being "daily sustained by the Public, from "there not being a sufficient number "of Pay Clerks in the Hall during the "principal Hours of Business, and "which in a great Measure arises "from part of them being absent from "12 o' Clock alternately till 5. for the "purpose of dining — it has been "suggested by the Chief Cashier, that "the said Inconvenience may be "remedied by an additional Book, when "there will then be 6 Pay Clerks and "6 Deputies instead of 5 each — and "if half of those be allowed not to "Commence Business till 10 o' Clock in "the Morning, but then to remain "till ½ past four without any interval "for dining, there will remain a "Sufficient Number, to attend on "the Public. —

"Your Committee having "given the said Proposal full consideration, "are of opinion, that it would have the "desired effect; and if Sanctioned by the "Court of Directors, they have to propose "that Thomas Wragg, at present the Senior "Deputy) be appointed a Pay Clerk, and that

Thos Wragg to be the Pay Clerk and Jno Williams and Jno D. Hamnett to be the Deputies. —

"John

28 April 1811.

"John Williams and John Dixon Hancock
"be appointed Deputy Pay Clerks. —

"Your Committee have also to
"recommend the removal of John —
"Hughes, Edward Ellis Barton and —
"Benjamin Ovington, from the —
"Accountant's Office for £5. Notes and
"upwards, to the Accountant's Office for
"£1 & £2. Notes.

John Hughes and others removed from the Old to the new Acct.s Office. —

"C. Pole
"Chairman"

"Bank of England
"24th. April 1811."

The Court approved thereof

A Court of Directors at the Bank
On Wednesday the 1st. May 1811. —

Present

John Pearse, Esq. Governor
William Manning Esq. Depr. Govr.

George Blackman Esq.	Robert Wigram Esq.
John Bowden Esq.	John Whitmore Esq.
Henry Davidson Esq.	James Campbell Esq.
Thomas Lewis, Esq.	George Dorrien Esq.
Jeremiah Olive Esq.	Thomas Langley Esq.
John Staniforth Esq.	Ebenezer Maitland Esq.
Henry Smith Esq.	John Horsley Palmer Esq.
Samuel Thornton Esq.	John Baker Richards Esq.
Stephen Thornton Esq.	And. Henry Thomson Esq.

Samuel Thornton Esq. Voted to the Chair. —

The Governor and Deputy Governor having to attend the Chancellor of the Exchequer and the rest of the Commissioners for the reduction of the National Debt, The Directors present proceeded to appoint a Chairman pursuant to the Act of Parliament, and Samuel Thornton Esq. was voted to the Chair. —

The Proceedings of the last Court were read. —

The Chairman acquainted the Court that the Governor had suspended Henry Baker

Henry Baker Suspended. —

Ordered, That his Suspension be ---- continued. —

The

Annual Election of the Servants —

The Servants of the Bank were Chosen by the Ballot at the Wages set against their Names according to a Printed List dated this day, viz.t

Accountants' Office.

	£
Wm. Dawes, Chief	500
Wm. Hutchison, Depy.	300
Robt. Bryer, Assist.	300
Journal	
Charles Stuart	190
William Innes	110
Accountants' Drawg. Office.	
William Derby	190
John Search	130
Walter Fardinando	220
Jeremiah Slipper	210
Charles Lemage	210
James Cosper	210
Joseph.h Fenn	170
Wm. S.l T. Baughan	130
Samuel Andrews	130
William Slack	80
Wm. Turner Parry	80
William Lewis	80
John Vaughan	80
Wm. Woolsey Aldridge	80
Charles Erwood	80
Humphrey H. Payne	70
Wm. H.y Price	70
Francis Field	70
William Timmons	70
Accountants' Office of Bank Notes £5 & upwards	
Edward Bentley	270
Joseph Hawker	210
Isaac Pillean	240
John Colton	230
Richard Evans	160
Will.m Thompson	160
John Swan	130
William Maughan	130
James Andrews	130
Rowland Richardson	130
Robert Parkinson	100
Andrew.s Fenoulhet	90
Jno. Moulden Belcher	90
James Winn	90
William Hoole	80
David Wiswould	80
Edward Golledge	80
John Ferraby	80
John Hughes	80
Thomas Whiteley	80
Wm. M.c Donough	80
William Bentley	70
George Sparke	70
Thos. Binns Jarvis	70
Thomas Young	70
Charles Beard	70
Jonathan Greaves Jr.	60
William Jeeks	60
James Joyce	60
Chris.r Hughes Rice	60
R.d Fras.r Westlayer	60
Jas. Callan Barr	60
Walter Burford	60
Edw.d Ellis Barton	60

Fr.s

Francis Reybaz	£60	John Sewell Gray	£40
Richard Knight	60	George Round	40
William Westall	60	John Locke	40
Sam.l Hendebourck	60	Edw.d Cookesey Mitchell	30
Thomas Soley	60	Richard Westall	30
Benjamin Evington	60	Wm. Chesswright Jun.r	30
John Thomas Goold	60	James Stewart	30
Thomas Wheeler	60	Librarians	
Thomas Mills	60	Wheeler Tomkins	140
Edward Salisbury	60	Thomas King	110
Abraham Otton	60	John Parker Sam.l	100
Henry Bean	60	Sevendays Sight Notes	
Richard Bonwick	60	William Auber	230
Sa.l Leron Mestayer	60	John Hoffmann	150
Rev.d Giles Hallandain	60	Charles Green	150
Josiah Walton Ensor	60	Wm. Hilton Price	90
Robert Thetford	60	Accountants Office	
Jno. Hea.r M.c Gregor	60	of £10 & £2. Notes	
John Gould	60	Robert Bicknell	250
Ho.d Wm. Billinghurst	60	Matthew Plestow	170
Charles Brooke	60	Wm. James Jacob	140
Benj.n Biggs	60	John Coaton	120
Edw.d Wm. Hayes	60	Joseph Smee	120
George Dyer	60	Robt. Jas. Miller	110
Jno. Fryer Smallman	50	Sam.l Rickards	100
Wm. Roadknight	50	John Barker Mansell	90
Charles Webb	50	Jeremiah Wm. Pettit	90
Jno. Wm. Mackintosh	50	Benj.n Barfoot	90
John Dance	50	John Weldon	90
John Grillon	50	Abel Clifton	90
Ho.d Chris.r Long	50	Thomas Ensor	90
Sam.l Sanigear White	50	Wm. Smithyman	90
John Holland Toyne	50	James Kennedy	90
Robert Severington	50	Thomas Browne	90
Percival Williams Melbourne	50	Michael Munger	90

Walter

Walter Prideaux	£90	James Hewlett	£70
William Paterson	90	Jno Fras. Guyard	70
John Birkett	90	Matthew Pearce	70
Samuel Brand	90	John Bartlett	70
Matthew Barnes	80	James Sutton	60
John Neyle	80	Geo. Clifford Bower	60
Charles Green	80	Henry Jos. Feary	60
Willm Selby	80	Jos. Bradford Angell	60
Nicht Jos. Wilson	80	Geo. Lawrence	60
Saml Lardner	80	Theodore Dayus	60
William Earles	80	Charles Thomas	60
Rd Davies Williams	80	Will: Stammers	60
William Boore	80	Jno Pht Chs L. Edwards	60
John Cooper	80	Casar Long	60
Wm Maclaine	80	John France	60
John Catterson	80	James Thurlow	60
Thomas Truman	80	William Wrench	60
Thomas Dutton	80	Wm Green	60
John Parker	80	Benj.n Butterworth	60
Matthew Freeman	80	Edw. Carr Webb	60
George Dance	70	George Earl Gray	60
Edward Giles	70	Thomas Leonard	60
Henry Robt Rogers	70	Frederick Webb	60
Charles Simons	70	Chs Thos Hatchwell	60
Charles Marshall	70	John Stevens	60
William Pawley	70	Robert Hyett	60
Jos. Coggin Tomlinson	70	Rob. Pritchard Kell	60
Thomas Escreet	70	John Wilds	60
Abraham Cromp	70	Thomas Gritton	60
John Lewis	70	Samson D. Campbell	60
Jno Townsend Summons	70	Thomas Fenn	60
Thomas Ely	70	Richard Wilson	60
Thos Edw. Bennett	70	Edwd Scott Norton	60
Joseph Wright	70	Richard Pugh	60
Richard Broad	70	Thos Dakeyne	60
Thos Geo. Frith	70	Francis Bradley	50

Robert

1 May 1811.

Robert Heath — £50
Joseph Hulme — 40
Sam.l Jones Jr. — 40
Edw.d And.w Hutton — 40
William Gibbs — 40
John Way — 40
Thos. Arthur Iredell 40

Librarians

Henry Miller — 140
Richard Willis — 130
William Harvey — 130
Thomas Bott — 80
Wm. Geo: Sutton — 80

Accountants Disct.

Theophilus Browne 200
Jas. Worthington — 120
Thomas Parker — 120
Joseph Walker — 120
John Watson — 120
Micah Corder — 110
John Ford — 100
Jos. John Frith — 100
Richard Lowe — 100
Benj.n Hanbury — 80

Discount Cheque

Joseph Gritton — 200
John Tucker — 130
John Joseph Blake — 100
Jas. Gordon Mathers 100
Robert Mathers — 90

Bank Stock &c.

Robert Browning 260
Richard Gale — 190
Thomas Gribble — 180
Will.m Grout — 150
Thomas Petit — 150
Will.m Dartnall £130
Thos. Jos: Littlefear 130
Thomas Rennell — 130
William Tudor — 130
Robt. Armstrong — 130
Sam.l Hulme Junr. 120
Henry Percivall — 90
Richard Child — 90
Edw: Close Wilkinson 80

Reduced 3 Pr. Cents

Thomas Brennand 260
John Holloway — 210
Roger Parry — 190
Jno Edw.d Hinde — 170
Thos. Andrews — 170
Peter Will.m Chester — 160
Will.m Chesswright — 160
Wm. Sutton — 150
Reuben Browning 140
William Crisppen — 140
Richard Andrews 140
John Derby — 140
Thos. Fothergill — 130
George Tomkins — 130
Joseph Stanley — 130
James Purdie — 130
Thos. George Ingall 130
Wm. Darnborough — 130
Joseph Newton — 120
Robert Bignell — 120
James Petit — 120
Robert Waldo — 120
William Bowyer — 120
Edward Richards 120
John Wm. Davies — 120
George Lavers — 120

Basil

Basil Brown Brighton	£ 80	James Duthoit	£ 130
Will.m Humphreys	80	John Cox	130
Michael Harley	80	Christopher Watson	130
Henry Caulier	70	James Fenn	120
Thomas Rose	70	Will.m Pinner	120
Three p.r Cent Consols		Joseph Fearn	120
Lawrence Poppleton	250	Stephen Grout	120
Nath.l Hancock Towle	210	Joseph Boardman	120
James Boult	160	Will.m Atkinson	120
Edward Martin	220	Will.m Knight	120
James Petit	180	John Forster	120
John Gandon	180	Thomas Ord	120
W.m Francis Eld	170	John Willett	120
Edward George	170	William Jones	120
Thos.s Symondson	170	John Barnett	120
Thos.s Thompson	160	Jno.s Thos.s Bock	120
George Gibbs	160	W.m Bridge Jun.r	120
John Pinckney	160	Peter Bouquet	120
Joshua Pitt	160	Chas.s Stuart Jun.r	120
William Kingsley	160	W.m Mellet Bullock	120
Will.m Billing	160	George Neale	120
John Fothergill	150	William Allen	120
Fras.s Martin	150	John Hathaway	120
Edmund White	140	John Armitage	120
John Thornton	140	John Moss	120
Isaac Padman	140	Edward Tyler	120
John Over	140	Thomas Havill	120
Edward Jonkins	140	Geo: Watkinson	120
Joseph Gunning	130	Alex.r Holloway	120
Robert Stevens	130	George Sherer	120
W.m Christmas	130	John Parker	120
W.m Plumbridge	130	Charles Pike	120
Joshua Barton	130	John Waylett	120
Sam.l Gould Underhill	130	George Taylor	120
Joshua Harris	130	Robert Swett	120
Ambrose Charles	130	John Fish	120

John

1 May 1811

John Bradley —— £110
Lewis Edw.d Villette — 110
Wm. Henry Tatham — 110
Thos.t Franc.s Gastenau — 90
Robert Bridger —— 90
Rich.d Pamphilion — 80
R.d Thos.t Corbould — 80
Robt. Durell —— 80
Henry Allen Clarke — 80
John Cope —— 80
Rt. Browning Jr. — 80

Interior Office

William Gibson —— 190
Leonard Harrison — 160
John Thetford —— 160
John Wm. Johnson — 160
James Sneath —— 140
Sam.l Percivall —— 150
Thomas Watson —— 140
John Caldecott —— 130
Thos.t Pierpoint Fall — 130
John Richards —— 120
Rich.d Wimberley —— 120
Irish 5 per Cents &c.

Nathan Dell —— 260
Richard Marston — 200
Wm. Augustas Willis — 130
George Rogers —— 120
Thomas Beardmore 120

Four 5s. Cents and
Navy 5 5s. Cents

Charles Norris —— 260
Thomas Bateman 210
William Giles —— 230
Henry Vonholte —— 230
Nath.l Martin —— 230
Mark Haggard — £200
Jn.o Oswald Trotter — 170
Samuel Ripp —— 170
Dennis Wood Deane 170
Edw. Rob.t Bradley — 160
George Coltman —— 160
Richard Elliott —— 160
George Hutchison — 150
Cordall Thomas —— 150
Thomas Burden —— 140
Fred.k Fardinando — 140
John Berry —— 140
Francis Devey —— 140
John Burbank —— 140
Joseph.h Bullen — 130
John Taylor —— 130
Will.m Parker —— 130
John Hatchett —— 130
John Exeter —— 120
John Fleetwood Jun.r 120
Step.n Peter Godin — 120
John Cherry —— 120
George Whitley —— 120
James Baxter —— 120
Joseph.h Wright —— 120
James Lucett —— 120
John Bray —— 120
Wm. Edw.d George — 120
Tho.s Hackett —— 120
Valentine Clark —— 120
John Gibbins —— 120
Thomas Tripcony 110
John Taylor Jun.r — 100
Thomas Jones —— 100
John Chappell —— 100
Henry Gyles —— 100

Thomas

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D

Thomas Ormes	£90	John Skelton	£100
Thomas Headworth	90	Tim^{y} Phillips Aspurne	90
Rob^{t} Dodge Barton	90	Chancery	
W^{m} George Pearce	90	Thomas Sandefield	260
Rob^{t} Dikes Durham	90	Nath^{l} Crawford	210
Jonathan Ferguson	90	Edward Lloyd	120
Tho^{s} Ch^{s} Francis	90	James Kemp	120
Joseph Lewin	90	Denis Reardon	120
W^{m} Herne	90	Cheque.	
Sam^{l} Turner	80	Jonathan Greaves	270
William Oxley	80	Th^{s} Hammersley Leathes	150
W^{m} Swiney Barnard Turner	80	William Slann	240
Nath^{l} Rhodes	80	Robert Kimin	200
Sam^{l} Baker	80	Henry Malpas	190
Richard Smith	80	Thomas Randell	130
John Bentley	70	John Theobalds	130
John B^{y} Rippon	70	Paul Jenkins Lindopp	130
Register Office		Will^{m} Becke Priddle	130
Alfred Clare	200	Sam^{l} Osmand	130
James White	190	Thomas Cockrad	110
George Slack	170	Henry Kuhff	100
John Edwards	120	Jos: Tho^{s} Haslewood	100
Joseph Ashton	100	Thomas Merle Triquet	100
Power of Attorney Office. —		Francis Henderson	100
		Francis Pickett	100
Thomas Nisbett	260	Geo Bridges Mosley	90
Will^{m} Taylor	230	John Fisher	90
Thomas Boult	180	James Kearsley	90
Geo Bourchier Walker	170	Stephen Hough	90
Thomas Parkinson	160	John Cooke	90
George Bower	160	Robert Hartley	90
John Fleming	130	Richard Smith Jun^{r}	90
W^{m} Henry Nelson	120	Robert Jackson	80
R^{d} Fred: Clarke	120	W^{m} Cull Jun^{r}	80
Robert Gibbs	120	Henry Pownall	80

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Cashiers.

	£
Henry Hase, Chief	£ 300
Thos Rippon, 1st Assst.	300
Thomas Bros. 2nd D°	300
Giles Collins	260
John Still	260
Christr Olier	260
Jno Waldron	260
Willm Mullens	260
Frans Kensall	260
Jeremiah Kelly	260
Isaac Field	260
Thomas Triquet	260
Peter Pineau	260
James Longman	260
John Fleetwood	260
Alexander Hooper	260
Saml De la Mazure	260
John Penn	260
John Clack	260
William Caulier	260
Samuel Hulme	260
Francis Salkeld	260
John Coward	260
Will Harris	260
Gerard Thos Smith	240
Isaac Booth	220
Charles Phillips	220
Wm Robt West	200

Signers of Notes under £5.

Josiah Knight	220
James Barber	210
Willm Bridges	200
William George	190
Charles Watts	180
Obadiah Wickes Rogers	170
Bery Jr Coles	170
John Tilbury	170
Thomas Donovan	170
James Lambert	170
Robert Lowe	170
John Hogben	170

Assistants

Joshua Pearson	170
Thomas Baxter	160
James Clapp	160
Roger Clough	150
James Mawdsley	150
Wm Walcot Thomson	150
Antl Jacob Parquot	150
Partridge Greenslade	150
Alexander Consett	150
Peter Gamage	140
William Wade	140
Peter Lister	140
Thomas Froggatt	140
John Butler	140
George Gaudin	140
John Fredk Bourne	130
John White	130
Samuel Draper	130
Thomas Needham	130

Clerks in the Chief Cashier's Office.

William Smart	260
George Lawrence	170
Willm Rickard	160
George Corner	150
Thos Reddish	130
Geo Nicholls Valentine	130

Henry

1 May 1811.

Henry Law	£120	Charles Clarke	£130
Thomas Woolley	120	Nath.l Stock	130
Exchequer		George Rutland	130
Benj.a Madden	260	George Clarke	130
Andrew Honey	200	George Dawson	130
William Hall	150	John Vanderpant	130
Bullion Office		James Robinson	130
John Humble	260	Thomas Price	130
James Thomson	210	Thomas Elgar	130
John Partridge	170	George Hogesflesh	130
Six Tellers		Thomas Bosworth	130
William Hughes	230	Richard Gwillym	130
Andrew Feltham	180	Wm. Thos. Strutt	130
James Ward	160	Jno. Philips Tudor	130
Edm.d Homersham	160	George Bishop	130
James Vautin	160	Richard Goodwin	120
Willm. Ansell	160	John Beavington	120
James Osmond	160	Thomas Donald	120
Thomas Pasley	150	Chris.r Hughes	120
Wm. Barnes Rhodes	150	Francis Bocquet	120
James Lawson	120	Charles Jeffs	100
Charles Cabourn	120	Thomas Smart	90
James Thurgood	110	John Williams	90
Chs. Newhouse Milns	110	Wm. Jos.h Pamphilion	90
Wm. Debonnaire Haggard	110	Thomas Halsted	90
Sal. Dodsley Cuff	110	Thos. Wm. Hale	90
Bank Note Office		George Baldwin	90
Robert Willis	270	Willm. Gregory	90
Anthony Mottley	140	John Puson	90
Harry Diggles	240	George Somersall	90
Philip Broke	180	Thomas Tudor	90
Richard Sambourne	160	Richard Armitage	80
Wm. Hepworth	140	Bryan Troughton	80
Charles Tabor	130	Ambrose Nicholls	80
Abraham Jackson	130	James Miller	80
Wm. Merritt George	130	Jno. Thetford Sunz	80

John

1 May 1811.

John Geldard	£80
Samuel Harrison	80
Stephen Wilson	80
William Paskin	70
Chs. Thos. Whitmell	70
Willm. Murrell	70
Thomas Slater	70
James Miller Junr.	70
Joseph Rhodes	70
Stephen Greenough	70
Joseph Newsom	70
Rt. Augs. Morgan	70

Assistants

Richard Saunders	Ex Work	£2.10
James Owen		2.—
George Porter		1.10

Pay Clerks

Willm. Seabrooke	140
Benj.n Davis	130
Thomas Northover	130
Chs. Edward Waller	120
Willm. Taylor Junr.	120
Thomas Wragg	120
Willm. Dickinson	120
John Bilson	90
Wm. Everingham	90
John Hawkes	80

Post Bill Book

Saml. Hogsflesh	130
Jno. Dixon Hancock	80
Peregrine C. St. Brent	70
Frank. Twiss	70
Thos. Charlesworth	70

Dividend Warrt. Office

Robert Hoddle	140
Jno. Cole Baker	130
Jno. Hy. David Walker	£140
John Mason	130
Jno. Baylis Jones	90
Jno. Conder	90
Jas. Godin Junr.	80
Richd. Read Parry	80
Wm. James Shee	70

Drawing Office for the Private Accounts

Thomas Surr	190
Jas. Durnford Capel	140
George Lefever	130
William Powis	120
Jas. Ballard	120
Robt. Stewart	100
George Griffith	90
Raynes Kelly	80
Willm. Eyton	70
Jno. Rutherford Gordon	70
John Holgate	70
Jno. Smith Phillips	70

Drawing Office for the Public Accounts

Jacob Clark	200
James Gilbert	140
Henry Whiting	120
John Lincolne	120
Edwd. Bryant	80
William Ormes	70
Thos. Hodgkinson	70

Discount Office

William Cull	260
Charles Cock	170
Thomas Tilley	230
Jona.n Hodgkinson	140
Hen.y Pierpoint Talt	130

William

William Score	£120
Richard Horne	120
Edw.d Fleming	120
John Saunders	120
Robt. Ackroyd	120
James Nash	120
Thomas Watson	110
Thomas Dupree	110
Bill Office.	
John Pickett	190
George Kirlew	140
Thomas Whitford	130
Thomas Clarke	120
Charles Haskew	100
Charles Gurney	90
Goodinch Murray Thompson	90
Robert Owen	90
Peter Menzies	80
Richard Bennett	80
Henry Baker	80
Henry Dealey	70
Out Tellers	
Charles Triquet	270
Will.m Taylor	180
John Carlston	120
Sam.l Sanigear	160
Will.m Williams	160
James Dickinson	150
John Pegg	150
John Thompson	150
Thomas Clout	150
George Stanley	130
Wm. Millachip	130
Henry Lowndes	130
Robert Bocquet	130
H.y Bourne Douton	£110
Cleavers	
Luke Sturley	120
Wm. Fred: Mattocks	110
Isaiah Witt	100
Thomas Jenvey	90
John Marshall	90
Henry Wright	80
Inspectors	
John Champs	180
George Rays	130
Willoughby Stokes	120
Thomas Middleton	120
Edward Staple	120
Thomas Jobson	120
Sam.l Wightman	80
James Watt	80
Joseph Gummer	80
Sa.l John Rogers	80
Stephen Catterson	80
Thomas Roberts	80
Daniel Champney	80
Abram Devonshire	80
Francis Carless	80
John Austin	80
Joseph Stennett	70
Henry Elmes	70
Occasional Inspectors & Fixed Assistants	
James Jackson	70
William Long	70
Wm. Richards	70
Wm. Tempest	70
Edw.d Marshall	60
Edm.d Cocks	60
Robert Milton	60

John

1 May 1811.

John Warwick	£60	Josiah Field	£70
Investigators		Henry Foster	60
Thomas Glover	190	John Price	60
John Sees	120	Edward Taylor	60
Robert Fish	110	John Kinder Fatham	60
Charles Christmas	80	Willm Green	60
Cash Books		Willm Richter	60
Charles Law	190	John Wood Deane	60
Wm John Lynde	130	George Carey	60
Stephen Leete	130	Peter Bentley	60
William Newton	130	Robert Combes	60
William Chinner	130	Thomas Rake	60
James Curry	120	John Rooke	60
Joseph Bright	120	John Wm Brooks	60
Samuel Clark	120	Charles Becher	60
Edwd R. Chicheley	110	Wm Henry Hatchard	60
Zechariah Ivins	100	Robert Every	60
Thos Wickstead	100	John Bradshaw	60
Michall Willsdon	100	Geo: Hockenhull Stile	60
Thomas Morison	90	Jno Henry Rainby	60
John Firth	90	Saml Dennis	60
Henry Bock	90	Thomas Heseltine	60
Matthew Moore	90	Frs Henry Wurst	60
Henry Cater	90	Richd Jervis	60
Joseph Bailey	90	Geo: Edward White	60
Thos Edwd Barratt	80	Jas John Bouguet	60
Henry Wybard	80	Matthew Marshall	60
Jos: Saml Crisp	80	Edwd Wm Smelt	60
John Smith	80	James Evans	60
John Pewtner	80	Henry Loftie	60
John Maasfield	80	Robert Parsons	60
Wm Curtis Watkins	80	George Hayward	60
Renatus Kempthorn	70	James Thomas	60
Thomas Harris	70	Henry Ward	60
Wm Hammond	70	James Payne	60
Arthur Emmett Mills	70	Edwd Stammers	60

Augt

Aug: Wm Phillips	£60
Thomas Creasy	60
Sam: Hartshorn	60
Cheney Hamilton	60
Robt Farmer	60
John Brampton	60
Richd Snell	60
Jno Smith Junr	60
Wm Stafford	60
Wm Pepham Gattie	60
Wm Smith Oakley	60
Evan Gwillym	60
John Ashmore	60
Ambrose Barnard	60
Wm Chl M.c Creight	50
Henry Hoglen	50
David Hyett	50
John Cann	50
Benjn Coles Junr	50
John Williams	50
Robt Burnell	50
Thos Leighton Terrey	50
Thos Henry Brian	50
Thomas Kent	50
Owen Clarke	50
Wm Wilson Scringeour	50
Willm Lawrence	40
Henry Johnson	40
Valentine Bower	40
James Cumbers	40
Samel Parkinson	40
Samel Leigh	40
John Tilbury Junr	40
George Gosling	40
Thos Nasby Reeve	40
Thos Wm Gatt	40
Sam: Henry Walsh	£40
William Porter	40
Edwd Sewell Baines	30
Willm Davis	30
Temporary Offices	
Land Tax & Property Tax Offices.	
John Willis	130
Thos Holland	130
Henry Dover	130
Geo: Sturdy Willer	130
Willm Storry	130
General Cash Book	
William Knight	140
Monoah Sibley	120
Josiah Knight Jun.	100
Willm Crawford	70
Samel Parish	70
Office for Discounted Bills, Unpaid	
John Sparke Cox	210
Willm Jackson	60
Storekeeper's Office for Bank Note Paper	
Samuel Jones	230
Willm Fuller	160
Willm Jefferson	150
Joseph Spurrell	140
Charles Bros	140
Assistants	
Charles Ruddick	80
Thomas Pinder	80
Printing & Engraving Offices	
Joseph H.y Harper	300
Willm Bawtree	50

Porters

	£
Porters in the Printing &c. Office	
John Elliott	80
John Dike	80
Nath.l Parr	72
John Hutchins	72
Mould-Maker	
Will.m Brewer	400
Assistant	
Rich.d Gilbert	£3.3. p.r Week
Storekeeper	
John Holland	230
Messengers & Door Keepers	
George Banks	175
Edward Kingstone	140
Joseph Shackell	120
Messengers	
Richard Bromage	85
John Bales	84
James Thornton	84
Messenger to the Chief Cashier	
Jeffery Norman	72
Messenger to the Secretary	
Samuel Bick	72
Gate Porters	
Joseph Bruce	100
James Botten	90
Thomas Shackell	90
Sam.l Smith	90
Charles Woodall Assistant	50
Bullion Porters	
James Flude	65
George Lucas	£60
Richard Whitehead	60
James Hookham	60
James Deane	60
Harry Freeland	60
Joseph Pikesley	60
John Mott	60
Robert Tate	60
House Porters and Watchmen	
George Sunshine	90
John Wheeler	90
Will.m Wilders	90
Thomas Gould	90
Ambrose Atkins	90
John Roberts	90
Rich.d Witherick	72
Will.m Smedley	72
Robert Smith	72
Silvannus Higgs	72
John Carter	72
Thomas Krelle	72
Matthew Briggs	72
George Putt	72
John Pritchard	72
John Whitmore	72
Richard Dodd	72
John Newman	72
Will.m Ellett	72
Thomas Grove	72
Will.m England	72
Fra.s Knighton	72
William Conway	72
Ambrose Roles	72
John Jones	72
John Richardson	72

Geo.

6 May 1811.

George Sculfor	£72	Timothy Barnes	£72
Isaac Towers	72	Samuel Hockley	72
William Chandler	72	Isaac Tevelain	72
Thomas Harton	72	Thomas Baker	72
Thomas Newman	72	Out Door House Porters and Watchmen	
Sol.n Hazell Jones	72	Benj.n Goodwin	72
Ch.s Hardingham	72	Henry Miller	72
Peter Andrews	72	Watchmen	
Neal Mills	72	James Hay	42
Will.m Roberts	72	Thos Birtchnell	42
Jeremiah Knott	72	Will: Mouat	42
Thomas London	72	Sam.l Cooke	42
John Avery	72	Housekeeper	
Lazarus Gulliver	72	Sarah Bruce	110

Secretary's Office

Robert Best, Secretary, £	500
Will.m Smith, Deputy	300
John Knight, Assistant	220
John Watts	210
Wm. Shrubsole, Secretary to the Committee of Treasury	400
Assistant to the Solicitor	
Peter Hyatt.	

Servants Sworn

and were Sworn; except those who were absent on the Bank's Business, on leave, or by reason of Sickness; John Armitage, Richard Armitage, George Dawson, Charles Thomas, and Henry Baker who are under Suspension; Josiah Knight, William Gregory, and Josiah Knight Jun.: who being Quakers, they affirmed. —

The

1 May 1811.

The Governor and Deputy Governor being come into Court, they took their Chairs. —

Ordered,

That the Suspension of John Armitage, Richard Armitage, George Dawson, Charles Thomas and Henry Baker be continued. ——

Jno. Armitage & others Suspension to be continued

Bank of England Archive (G4/34)

A Court of Directors at the Bank, on Thursday the 2d. May, 1811. —

Present,

John Pearse Esq. Governor

William Manning Esq. Depr. Govr.

George Blackman, Esq.
John Bowden, Esq.
Cornelius Buller, Esq.
Henry Davidson, Esq.
Thomas Lewis, Esq.
Beeston Long, Esq.
William Mellish, Esq.
Jeremiah Olive, Esq.
Charles Pole, Esq.
Wm. Tierney Robarts, Esq.
John Staniforth, Esq.
Henry Smith, Esq.
Samel. Thornton, Esq.
Stephen Thornton, Esq.
Robert Wigram, Esq.
John Whitmore, Esq.
George Dorrien, Esq.
Thomas Langley, Esq.
Ebenezer Maitland, Esq.
Jno. Horsley Palmer, Esq.
Jno. Baker Richards, Esq.
And. Wm. Thomson, Esq.

The Proceedings of the last Court were read. —

Ordered,

The Bank to be defended in Chancery —

That Messrs. Winter & Kaye do appear for and defend the Governor and Company of the Bank of England in Chancery at the respective Suits of William Wallace, and Robert Barlow Pratt and others

Josiah Knight & Thomas Parker deft in Suit —

The Secretary acquainted the Court that William Knight, a Security in £250 for Josiah Knight, and Joseph Borraman a Security in £500 for Thomas Parker are both deceased. —

Ordered,

That the said Josiah Knight and

and Thomas Parker do forthwith provide other Security in the room of the said William Knight and Joseph Borraman.—

Ordered,

That £10. be paid to John Sparshatt in full satisfaction for a Bank Post Bill wanting an endorsement £15. 8. 2 to Elizabeth Wakeford for a Bank Post Bill, £10. to Anthony Angelo for a Bank Note, £50. to Hugh Hammersley for a Bank Note and £150 to Andrew Wilson for two Bank Notes, lost above twelve months ago, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting and the £10 Bank Post Bill being delivered up, and also £1.— to Robert Spencer for a Bank Note partly destroyed and the number and date thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto.—

Jno. Sparshatt £10 for a B.k. Post Bill not indorsed

Elz. Wakefield £15.8.2

Ant.y Angelo £10

Hugh Hammersley £50

Andw Wilson £150

Robt. Spencer £1 for a Bank Post Bill & Bank Notes lost &c.—

The usual Notice from the Commissioners appointed by Act of Parliament for applying certain Sums of Money annually to the reduction of the National Debt, appointing Messrs. Henry Hase and Thomas Rippon their joint and several Agents to draw for such Sums as shall be wanted between the 1st. Instant and the 1st. August next, not exceeding Seventy two Thousand Pounds each Transfer Day (Saturdays and Mondays excepted) was read in Court.

Commissioners Notice

read—

Resolved

2 May 1811.

The Governor to subscribe £2000 in aid of the Portuguese

Resolved

That the Governor be empowered to subscribe in the name of the Governor and Company of the Bank of England the Sum of Two thousand Pounds to the Fund now raising for the relief of the unfortunate Sufferers in Portugal, and that this Resolution be transmitted to the Chairman of the Committee, at the City of London Tavern.

In addition to the Comtee for the House & Servants for the Purpose of enquiring into the general expenditure of the House.

Resolved,

That the following Gentlemen be added to the Committee for the House and Servants to enquire into the general Expenditure of this Establishment, to ascertain whether any abuses exist; and whether any useful reforms or Alterations can be made to regulate and control the expences, viz:

Mr. Dorrien
Mr. Langley and
Mr. Richards.

The Governor's communication of the result of his interview with the Lords Comtee of Privy Council for Coin relating to Silver Tokens.

The Governor reported, that he had waited on the Lords Committee of Privy Council for Coin, immediately after the rising of the last Court of Directors and had delivered to their Lordships a Copy of the Resolutions of the said Court.

That their Lordships having desired a short time, for consideration, the Governor had waited upon them again

on

on the next Day, when their Lordships acquainted him, that they continued to think, that Tokens of 3/. and 1/6 each would be preferable to those either of 2/6 or 2/. and they therefore again recommended the first mentioned Tokens for the adoption of the Court of Directors; but their Lordships were nevertheless willing to acquiesce in whatever the Court might think best. The Governor had therefore, in pursuance of the Authority granted him by the Court to consent to the recommendation of the Lords Committee, given Directions that a Die be engraved forthwith, for Tokens of 3/. each, in order that this Measure may be carried into immediate effect; and had also directed, that a Die be engraved for Tokens of 1/6 each, with a View to the issuing these Tokens also, in Case such a Measure shall be found hereafter expedient.—

The Court approved thereof.

A Court of Directors at the Bank on Thursday the 9th. May 1811.—

Present,

John Pearse Esq.r Governor

William Manning Esq.r Dep.t Gov.r

George Blackman Esq.	Samuel Thornton Esq.
John Bowden Esq.	Stephen Thornton Esq.
Cornelius Buller Esq.	Robert Wigram Esq.
Thomas Lewis Esq.	John Whitmore Esq.
Beeston Long Esq.	George Dorrien Esq.
Will.m Mellish Esq.	Thomas Langley Esq.
Jeremiah Olive Esq.	Ebenezer Maitland Esq.
Charles Pole Esq.	Jn.o Horsley Palmer Esq.
Wm. Tierney Roberts Esq.	Jno. Baker Richards Esq.
John Staniforth Esq.	and
Henry Smith Esq.	And.w Wm. Thomson Esq.

The Proceedings of the last Court were read.—

Frid. Fardinando dep.t in Sec.y —

The Secretary acquainted the Court that William Hetley a Security in £300 for Frederick Fardinando is deceased

Ordered

That the said Frederick Fardinando do forthwith provide other Security in the room of the said William Hetley.

The Bank to be defender in the Court of Exchequer

Ordered,

That Messrs. Winter & Kaye do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the suit of James —

Matthew

Matthew William Threlkeld. —

Ordered,

That £5. each be paid to Daniel Butler Esq. and John Scales in full satisfaction for two Bank Notes lost above twelve Months ago; £10 to John Pettet and £5 to Dorothy Cookson for two Bank Notes the Dexter Parts of which are lost, and £5 to John Hicks for a Bank Note part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting and the respective remaining parts of the three last mentioned Notes being delivered up: and also £1. to Susannah Lowe for a Bank Note, and £2. to John Searle for two Bank Notes partly destroyed and the Numbers or Dates thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Danl. Butler — £5
Jno. Scales — 5
Jno. Pettet — 10
Doro. Cookson — 5
John Hicks — 5
Susanh. Lowe £1.
Jno. Searle — 2
for Bank Notes Parts lost &c. —

A Memorial to the Right Honorable The Lords Commissioners of His Majesty's Treasury to allow the Bank to retain for their own use the Sum of £9600. for the Service pains and labour of their Officers employed in receiving paying and accounting for £12.000.000 raised for the Service of the Year 1810. and also the further Sum of £1120 for the Service pains and labour of their Officers employed in receiving paying and accounting for £1.400.000. for the Service of Ireland, was read and agreed to.

Memorial to the Lords of the Treasury. —

The Secretary to sign the same.

Orders

Ordered,

That the Secretary do sign the same —

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

Fr. Henderson appd. to the Redd. Annty. Office

That Francis Henderson of the Cheque Office be appointed to the Reduced Annuity Office in the room of Thomas Bowman deceased; and that James Kearsley and William Cuell Junr. of the Cheque, be appointed additional Clerks in the ~~£4 p. 5.~~ 3 p. Cent. Office in — in consequence of the Funding of Exchequer Bills. —

Jas. Kearsley and Wm. Cuell appd. to the 4 & 5 p. Cents. —

Upon reading the Petition of John Hathaway

Petition of John Hathaway

Ordered

At the recommendation of the Committee of Treasury.

That the said John Hathaway at his request have leave to quit the Service of the Bank, and that he be allowed £20 p. Annm: during pleasure in consideration of his Ill Health and Infirmities. —

Quits & allowed £20 p. Annm: during pleasure

Mr. Whitmore laid before the Court the following Resolution of the Committee for the relief of the Sufferers in Portugal, viz:

"Extract

Resolution of the Comtee for Relief of Sufferers in Portugal. —

"Extract from Proceedings of General
"Committee for Relief of Sufferers in
"Portugal. —

"City of London Tavern 2d May 1811

"Resolved unanimously

"That the Thanks of this
"Committee be given to the Governor
"and Company of the Bank of England
"for their very liberal donations; and
"that a Copy of this Resolution signed
"by the Secretary, be presented them by
"the Chairman "

"By Order
"Wm Scotcher Secy"

A Comtee appd to make a Collection of Coins. —

Resolved,

That it appears to this
Court that it will be desirable to have
a Collection of the different modern
Coins of all Countries; and that a Committee
be appointed for this Purpose. —

That the Committee do —
consist of The Governor and Deputy
Governor for the time being,

John Barse Esq.
Willm Manning Esq.
Samr Thornton Esq.
Beeston Long Esq.
John Whitmore Esq.
Willm Mellish Esq.
Charles Pole Esq.
Thomas Langley Esq.
Henry Smith Esq.
Alexander Baring Esq.
Jno Baker Richards Esq.
James Campbell Esq.
and
Jno Horsley Palmer Esq.

The

The Governor laid before the Court the following Letter from Earl Bathurst viz:

Letter from Earl Bathurst President of the Board of Trade relating to the Issue of Silver Tokens. –

"Board of Trade
"April 26th. 1811. –

"Sir

"I have to acknowledge the "receipt of the Resolutions of the Court "of Directors of the Bank, bearing date "April 25. 1811. – and I have communicated "them to the Lords Committees of Coin.

"Their Lordships are of Opinion "that any Tokens which the Bank "may at present issue should bear "the same Proportion to the intrinsic "Value, which the present Dollar Token "of Five Shillings & six pence bears to "its intrinsic Value; that an issue "of Tokens of a higher nominal Value "than three Shillings each, will "require for the Accommodation of "the Public a contemporaneous issue "of Tokens of an inferior Nominal "Value: And that the Tokens which "the Bank Issue ought not to be of the "same Nominal Value as the Silver "Current Coin of the Realm. –

"Subject to these Regulations their "Lordships leave the Issue of the proposed "new Tokens to the discretion of the "Court of Directors of the Bank. –

"I have the honor to be
"with great respect
"your Obedient Servant
"Bathurst"

Ordered

Ordered,

at the recommendation of the Committee of Treasury,

That Silver Tokens of 1/6 each be issued at the same time with the Tokens of 3s. each. —

Silver Tokens of 1/6 each to be issued with those of 3s. each. —

Bank of England Archive (G4/34)

A Court of Directors at the Bank on Thursday the 16th May 1811.—

Present,

John Pearse, Esq. Governor
William Manning, Esq. Dep: Govr.

George Blackman Esq	Samuel Thornton Esq.
John Bowden Esq.	Stephen Thornton Esq.
Cornelius Buller Esq.	Robert Wigram Esq.
Henry Davidson Esq.	John Whitmore Esq.
Thomas Lewis Esq.	Alexander Baring Esq.
Beeston Long Esq.	George Dorrien Esq.
Jeremiah Dine Esq.	Thomas Langley Esq.
Charles Pole Esq.	Ebenezer Maitland Esq.
Wm. Tierney Roberts Esq.	Jno. Horsley Palmer Esq.
John Staniforth Esq.	Jno. Baker Richards Esq.
Henry Smith Esq.	And. W. H. Thomson Esq.

The Proceedings of the last Court were read.—

Out Cash right

Mr. Thomson reported the Out Cash to have been taken in and found right.—

Ordered,

The Bank to be defend in the Court of Exchequer

That Messrs. Winter and Kaye do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Anthony Clarke and his Wife and Elizabeth Wood.—

Ordered,

That the Accountant do make

out

The Accountant to make out a Div.d Warrant &. deliver it to F. D. Coleridge in lieu of one lost. —

out a Dividend Warrant 96.th Dividend No. 100.062. for £76.10 being half a Year's Interest on £3100: £3 per Cent. Cons.d Ann.s due the 5.th July 1800 in the name of George Duke Taylor, in lieu of one supposed to be lost; and deliver the same to Francis Duke Coleridge, Wife of James Coleridge, Adm.x to Geo: Duke Taylor Dec.d upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the — Voucher relating thereto. —

Ordered,

That £20 be paid to Thomas Andrews Esq. in full satisfaction for a Bank Post Bill lost above twelve Months ago

Thos. Andrews £20

Wm. Dearling £1400

And £1400 to William Dearling Esq.r for three Bank Notes the dexter parts of which are lost, upon their giving Security to Indemnify the Bank against the same to be approved by the Committee in Waiting and the Sinister Parts of the said Notes being delivered up; And also £1. each to Sarah Duncan and Thomas Beck for two Bank Notes partly destroyed and the Dates thereof not ascertained the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Sar.h Duncan £1
Thos. Beck — 1
for a Bank Post Bill & BK. Notes lost &c.

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c.

That Thomas Hesseltine, of the Cash Book Office be appointed to the Bank

Thos. Hesseltine appd. to the Post Bill Book. —

Post

Post Bill Office in the room of John Dixon Hancock lately appointed a Pay Clerk

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

That Robert Hartley of the Cheque Office, be appointed to the Consolidated 3 p.Cs. Office in the room of John Hathaway lately resigned: Also at the recommendation of the said Committee,

That George Hutchison, Cordall Thomas and Thomas Beeden be appointed additional Supervisors in the 4 p.Cent Office in consequence of the increase of Business therein; that George Bower be appointed a Supervisor in the said Office in the room of John Oswald Trotter who has resigned that Situation: and that John Willett of the Consols be removed to the Cheque Office.—

R. Hartley appd. to the Consol. 3 ps. Cents.—

3 Additional Supervisors appd. in the 4 p.Cents

George Bower appd a Supervisor in D.——

The Secretary acquainted the Court that James Philpot a Security in £500 for John Stevens is deceased.—

Ordered,

That the said John Stevens do forthwith provide other Security in the room of the said James Philpot.—

Jno. Stevens dft. in Security.—

The following Letter from the Committee of Treasury of the East India Company was read, viz:

Gentlemen

Letter from the East India Company. —

"Gentlemen,

"The Committee of Treasury "of the East India Company, request of the "Governor and Directors of the Bank, that "the Payment of One Hundred Thousand "Pounds, on Account of the Loan of Seven "hundred Thousand Pounds, or Mortgage "of £1,207,559. 16. — East India Annuities, — "may be postponed for the further term of "two Months from the 17th Inst. also that "the Loan of One hundred Thousand — "Pounds for which Bonds were deposited "as a Collateral Security may likewise "be continued for the said Term from the "19th Instant.

"We have the Honor to be

"Gentlemen,

"Your most obedient

"Humble Servants

"Jacob Bosanquet

"Hugh Inglis

"Robt Thornton"

"The Governor and Directors of the Bank of England

"East India House

"15th May 1811 —"

Agreed to

The Court agreed thereto.

The Governor laid before the Court the following Letter from the Chancellor of the Exchequer viz:

Letter from the Chancellor of the Exchequer. —

"Downing Street

"15th May 1811. —

"Gentlemen,

"The latenss of the Period of the "Year, to which Considerations that —

appeared

"appeared to me indispensible to be
"attended to, have obliged me to
"postpone the Contract for the Loan of
"the Year, has necessarily deprived
"the Public Service of the benefit of the
"first Instalment of the Loan, at so
"early a Period as it would, otherwise,
"have been received, and I am therefore
"under the necessity of representing to
"you that it will be a great accommodation
"to the Public Service if your Court
"will Consent to purchase Exchequer
"Bills (bearing an Interest of three
"pence per Centum per Diem) to the
"Amount of Two Millions. — I request
"therefore you will have the goodness
"to move your Court to consent to —
"such Purchases accordingly. —

"I have the Honor to be
"Gentlemen,
"Your most obedient
"and humble Servant
"Sp: Perceval "

"To The Governor and
"Deputy Governor of
"the Bank of England

The Gov. & Dep. Gov. to refer the Chan. of the Exch.r to the Resolution of 7th March last respt. a Reduction being made in the Exr. Bills held by the Bank.

Resolved,

That this Court do request the Governor and Deputy Governor to refer the Chancellor of the Exchequer to its Resolution of the 7th March last, wherein a request was made that in the arrangement for the Current Year, Provision might be made for an early discharge of a part of the Exchequer Bills, then held by

by the Bank. —

That after such declaration the Court must express its concern at being again applied to for the purchase of Two Millions of Exchequer Bills, when the Amount in the Hands of the Bank is far beyond what is deemed expedient for the Bank to hold, and already exceeds the Advances made at any former period

Resolved,

That this Court can only consent to make the advance required under an Impression of its importance to the Public Service; and the express condition that provision shall be made for the Bank's being relieved from a corresponding Sum, within a Period of not more than three Months from the present time, and an understanding that a reduction will be made by degrees of the Amount of Exchequer Bills at present held by the Bank. —

The Chancellors application complied with, on condition that the Bank be relieved from the like Sum within 3 Months and a progressive Reduction being made in the Exchequer Bills held by the Bank.

23 May 1811

A Court of Directors at the Bank
On Thursday the 23rd. May 1811—

Present

John Pearse Esq.r Governor
William Manning Esq.r Dep.t Gov.r

George Blackman Esq.	Samuel Thornton Esq.
John Bowden Esq.	Stephen Thornton Esq.
Cornelius Buller Esq.	Robert Wigram Esq.
Thomas Lewis Esq.	John Whitmore Esq.
Beeston Long Esq.	Alex.r Baring Esq.
Jeremiah Olive Esq.	George Dorrien Esq.
Charles Pole Esq.	Thomas Langley Esq.
Wm. Tierney Roberts Esq.	Ebenezer Maitland Esq.
John Staniforth Esq.	Jno. Horsley Palmer Esq.
Henry Smith Esq.	Jno. Baker Richards Esq.

The Proceedings of the last Court were read—

Ordered,

That Messrs. Winter & Kaye do appear for and defend the Governor and Company of the Bank of England in Chancery at the suit of John Gillett and others—

The Bank to be defended in Chancery

The Secretary acquainted the Court that John Routh a Security in £500 for Charles Newhouse Milns is become Insolvent.

Ordered,

That the said Charles Newhouse Milns

C. N. Milns dft. in Security

Milns do forthwith provide other Security in the room of the said John Routh.—

A Memorial to the Right Honorable The Lords Commissioners of His Majesty's Treasury to allow the Bank to retain for their own use the Sum of £3102.5.6 for the Service pains and labor of their Officers employed in receiving paying and accounted for £2,481.820.5.9 on Account of the Duties upon Property, Professions, Trades and Offices for the Service of the Year 1810 was read and agreed to.

The Secretary to sign the Same

Ordered,

That the Secretary do sign the same.—

Cath.e Porter £32.17.
C.W. Fournereau 40.
Jenny Pridaux 300.
T. B. Martin £140.17.8

Wm. Lawler £10.
Sa.l Sparrow 5.—

T. Clough — 2.—
M. Heritage — 1.—
Ann Ashcombe 1.—
Wm. Hulme — 1.—
Elias Joseph — 1.—
Wm. Roberts — 1.—
B. Stock — 1.—
for B. P. Bills &c. Bank Notes lost &c.

Ordered,

That £32.17.— be paid to Cath.e Porter in full Satisfaction for a Bank Post Bill, £40 to Claudius W.m Fournereau £300 to Jenny Pridaux and £140.17.8 to Thomas Byam Martin for 35 Bank Post Bills lost by the Post; £10 to W.m Lawler for 2 Bank Notes and £5 to James Sparrow for a Bank Note, the dexter parts of which are lost, upon their delivering up the sinister parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and also £2. to Frank Clough for a Bank Note, and £1. each to Margaret Heritage, Ann Ashcombe, W.m Hulme, Elias Joseph, W.m Roberts and Benjamin Stock for six

Bank

Bank Notes partly destroyed and the Numbers or Dates thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto

Memorial to the Lords of the Privy Council to issue Tokens of 3/- and 1/6 each.

Resolved,

That a Memorial be presented to the Right Honorable The Lords of His Majesty's Privy Council, to permit Silver Tokens to be Stamped of the current Value of three Shillings each, not exceeding two Millions Sterling, and also Silver Tokens of the Current Value of one Shilling and six pence each, not exceeding Five hundred thousand Pounds sterling; That the Secretary do sign and transmit the same, and that a Copy thereof be kept in the Book of Memorials.

to be signed and transmitted by the Secretary, and a Copy to be kept in the Book of Memorials

Ordered,

That Messrs Winter & Kaye's Bill for Law Charges from Michaelmas Term 1810 to 30th April last, amounting to £7426.16.3 be referred to the consideration of the Committee for Law Suits &c. and that they be requested to report their Opinion thereon.

Winter & Kaye's Bill for Law Charges referred to the Law Suit Committee.

The following Report from the Committee appointed the 2nd May 1811 being read, viz:

Report of the Committee for the general Expenditure of the House.

"The Committee appointed the "2d May 1811 to enquire into the general "Expenditure of this Establishment, to "ascertain whether any abuses exist;

"and

"and whether any useful Reforms or
"alterations can be made to regulate
"and control the Expences,

"Report to the Court of Directors,

"That they have considered the
"first part of the reference made to
"them and find that the whole Expenses
"of the Establishment for the last three
"Years, are as follows, viz:

"28th February 1809 ——— £290.000
1810 ——— 301.000
1811 ——— 342.000

"That the Accounts of the
"Expenditure are kept by the Accountant
"under four heads in the Ledger, viz.

"No 1. General Charges, which consists
"of Gratuities, Amelioration or Morning
"Money, Extra Work, Coals, Candles,
"Military Establishments, Petty Cash
"and Solicitors Bills. —

"No 2. Tradesmens Bills, which
"contains, Stationery, Pen Cutters, Bank
"Note Paper, Printing and Building.

"No 3 Wages and Pensions. —

"No 4. Taxes and Ecclesiastical
Dues. ——

"It does not appear to your
"Committee that the Arrangement of

"the

" of the different articles of expenditure
" is so clear as it might be, and
" they submit to the Court, that it
" would be desirable to introduce
" more method and detail into the
" mode of keeping the House Expences.

" The Committee have drawn
" out some of the principal Articles
" of Expenditure for the Information
" of the Court as follows —

" Wages, Morning Money,
" Pensions, Gratuities and Extra work
" for the Year ending 28 February

" 1809	£164.000
" 1810	174.000
" 1811	186.000

" Coals Candles and Oil,

" 1809	2.800
" 1810	3.800
" 1811	3.300

" Stationer and Pencutter

" 1809	9.300
" 1810	10.600
" 1811	11.800

" Building and Repairs

" 1809	47.000
" 1810	26.000
" 1811	41.000

" Military Establishments

" 1809	6.800
" 1810	7.300
" 1811 (including new clothing)	11.800

" Solicitors Bills

" 1809	11.200
" 1810	16.400
" 1811	11.600

" Taxes

"Taxes and Ecclesiastical Dues.

" 1809 ---------- £5.600
" 1810 ---------- 5.000
" 1811 ---------- 5.200

"Bank Note Paper

" 1809 ---------- 9.000
" 1810 ---------- 14.000
" 1811 ---------- 7.000

"Seape Printer

" 1809 ---------- 3.200
" 1810 ---------- 4.300
" 1811 ---------- 5.100

"These Charges have been paid
" partly through the General Cash Book
" and partly through the Petty Cash,
" without such arrangement of each
" Head of Expence, as your Committee
" think desirable for perspicuity and
" for the detection of Errors if such should
" occur

"They beg leave to propose that
" a Book of General Expenditure, divided
" into as many accounts as may be
" thought necessary be kept by the Clerks
" at the Journal, in which the Articles
" belonging to each Head of expence should
" be posted, and a Balance delivered every
" Six Months to the Committee for the
" House and Servants. If this proposal
" should meet the approbation of the Court,
" the Committee will give the necessary
" directions for carrying it into effect, and
" will proceed further into the detail of
" the Busines referred to them.

"George Dorrien
"Chairman."

"Bank of England
" 22nd. May 1811."

The

23 May 1811.

The Report of the Com.ee for general Expences now appd. and referred back

The Court approved thereof and it was referred back to the said Committee to carry the same into effect.—

Letter from the Chancellor of the Exchequer.—

The Governor laid before the Court the following Letter from the Chancellor of the Exchequer, which was read and is as follows viz:

"Downing Street,
"20th May 1811.—

"Gentlemen,

"I have had the honor of "receiving your Letter, inclosing the "Resolutions of the Court of Bank "Directors of the 16th of this Month, "upon which I beg leave to observe that "with every desire to attend to the "Representation of the former Court "of the 7th March last, I regret that I "have not found it in my power to "reduce the Amount of Exchequer Bills "in the Hands of the Bank at that "period; as the continual Demands "for the public Service, and the "difficulty of disposing of Exchequer "Bills, under the impression made "upon the Market (which I trust will "be temporary) by the issue of the "Commercial Exchequer Bills, have "rendered it impracticable for me to "comply with the desire of the Bank, "except by borrowing a larger Sum than "I have thought it advisable upon a "full consideration of all the Circumstances

"to

" to recommend to Parliament to raise
" by way of Loan for the Service of the
" present Year. —

" I trust that this explanation
" will be satisfactory to the Court of
" Directors, and that they will impute
" it to the urgency of the Public Service
" only, and not to any want of attention
" on my part to their Representation, that
" the Amount of Exchequer Bills in your
" hands has not been diminished.

" With respect to the Condition
" upon which it is declared, in the last
" of the Resolutions which you transmitted
" to me, that the Court can alone consent
" to make the advance required by my
" Letter of the of this Month, I am
" under the necessity of stating to you
" that I could not venture, without great
" danger of disappointing your Court,
" to receive, upon such a Condition, the
" accommodation for the Public which
" I have requested of you. The Circumstance
" which I have already alluded to renders
" it so uncertain when the Market for
" Exchequer Bills may return to its
" former State, and the Payments
" which may in the mean time be
" required for the great Branches of the
" Public Service are so considerable,
" that I cannot expressly undertake to
" withdraw from the Bank, within the
" Period of three Months, an Amount of
" Exchequer Bills equal to that which I

" now

" now propose to them to make advances
" upon: neither can I positively say
" that I shall be able to effect any
" material reduction in the amount
" held by the Bank in the course of
" the subsequent Months of the present
" Year. But I request you will
" assure the Court of Directors that
" my attention will not fail to
" be earnestly directed to this
" important object, and that I
" will endeavour as much as the
" circumstances of the Public Service
" may permit, to diminish or keep
" down the advances of the Bank;
" And I trust that with this assurance,
" the Court of Directors will waive
" any express condition, and consent
" in the usual manner to accommodate
" the Public by the advance of the
" Two Millions which are likely
" to be so much wanted at the
" present time.

" I have the honor to be
" Gentlemen
" Your most obedient
" and humble Servant
" Spr. Perceval "

" To the Governor and
" Deputy Governor
" of the Bank of England "

Resolutions of the Court on the request of the Chancellor of the Exchequer for an advance of two Millions

Resolved,

That this Court cannot

but

but Express their Disappointment after the decided opinion of this Court on the 7th March last, that the Amount of Exchequer Bills was much larger than it was expedient for the Bank to hold That in the Provision for the Services of the Year the Chancellor of the Exchequer has not thought it adviseable to raise a further Sum of Money to discharge part of the Amount of Exchequer Bills now held by the Bank — This Court however rely on the Assurances made to the Governor of the Bank by the Chancellor of the Exchequer, that in case the Amount of Exchequer Bills should not be diminished previous to the next Loan, that an Arrangement shall be made to lessen their Amount —

Resolved,

That this Court perceive with much regret that no positive assurance is held out by the Chancellor of the Exchequer for an early repayment of the Two Millions now requested; and if it were not from an apprehension that the Public Service would be seriously impeded, the application could not be acceded to: this Court therefore trust every effort will be made by the Chancellor of the Exchequer, to repay the Money now advanced, in as short a period as possible. —

Bank of England Archive (G4/34)

A Court of Directors at the Bank on Thursday the 30th. May 1811.—

Present

John Pearse, Esq. Governor

William Manning Esq. Dep: Govr.

John Bowden Esq.	Samuel Thornton Esq.
Cornelius Buller Esq.	Stephen Thornton Esq.
Thomas Lewis Esq.	Robert Wigram, Esq.
Beeston Long Esq.	Alexander Baring Esq.
William Mellish Esq.	George Dorrien Esq.
Jeremiah Olive Esq.	Thomas Langley Esq.
Charles Pole Esq.	Ebenezer Maitland Esq.
John Staniforth Esq.	Jno. Horsley Palmer Esq.
Henry Smith Esq.	Jno. Baker Richards Esq.

The Proceedings of the last Court were read.—

Charles Haskins Suspended.—

The Governor acquainted the Court that he had suspended Charles Haskins

Ordered,

That his Suspension be continued.—

The Bank to be defended in Chancery.—

Ordered,

That Messrs. Winter & Kaye do appear for and defend the Governor and Company of the Bank of England in Chancery at the suit of George Aust Esq. and others.—

Ordered,

At the recommendation of the

the Committee of Inspection for the Drawing Office &c. —

That Robert Ackroyd, Senior Assistant in the Discount Office, be appointed a fixed Clerk in the room of Thomas Tilley Deceased and that George Rutland of the Bank Note Office be appointed Assistant in the Discount Office in the room of Robert Ackroyd: that Benjamin Barfoot of the Accountants Office, Humphry William Payne and Charles Erwood of the Accountants Drawing Drawing Office be appointed to the Cheque Office in the room of James Kearsley, William Cuell Junr. and Robert Hurstley lately removed to Transfer Offices. — And that Walter Prideaux and John Neyle of the Accountants Office be appointed to the Accountants Drawing Office in the room of the above mentioned Humphrey William Payne and Charles Erwood. —

Robt. Ackroyd appd. a fixed Clerk &c. Geo. Rutland an Assist. in the Discount office

Benn: Barfoot &c. others appd. to the Cheque —

Walter Prideaux and John Neyle appd. to the Drawg. Office. — (Acts)

Ordered,

That £10 be paid to Henry Hughes and £20 to William Thomas Elder in full satisfaction for two Bank Notes lost above twelve Months ago, £10 to George Leech for a Bank Note the Dexter part of which is lost. and £250 to Dame Rebecca Twisden for 25 Bank Notes and £54 to Sampson Lucas for 7 Bank Notes the Sinister parts of which are lost, upon their giving Security to indemnify the Bank against the Same to be approved by the Committee in waiting, and the respective

Henry Hughes £10
Wm. Thos. Elder £20
George Leech — 10
Rebca. Twisden 250
Sampson Lucas 54
for Bank Notes
parts lost &c —

remaining

Griffith Hughes £3 Thomas Smith £1 for Bank Notes parts lost &c.

remaining parts of the said Notes being delivered up, and also £3. to Griffith Hughes for two Bank Notes and £1.– to Thomas Smith for a Bank Note – partly destroyed and the Numbers or Dates thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

That the Security Bond of John Whitmore, Esq. in £1000 for George Phillip Newkey be delivered up to be cancelled, the said George Phillip Newkey having been discharged the Service above twelvemonths ago and the Accountant having certified there is no Demand upon him.

Sec.y Bond of Geo. P. Newkey to be delivered up.–

The Governor laid before the Court the following Minute of the Committee of Treasury viz:

"Committee of Treasury
"29th May 1811.

Minute of the Committee of Treasury rel.t to the Bank – Borrowing Purchasers of the Commercial Exchequer Bills

"Mr. Thornton reported to the "Committee that Lord Binning and Mr. "Hughan had called on him at the Bank "in the Absence of the Governor and Deputy "Governor, to represent the Exclusive Discount "on Exchequer Bills issued by the "Authority of the Board of Commercial "Commissioners. That in conformity to "the Sentiments entertained by the Court "he had informed them that the Bank "with a View to reduce the high Discount

"at

"at which these Exchequer Bills were selling
"were willing to become purchasers in the
"Open Market as they had done on a former
"occasion; – and that they would hold the
"Bills at the disposal of the Board of
"Commissioners, if they should hereafter
"be able to repurchase the whole or any
"part of them, at a rate that should
"leave the Bank an Interest of £5 per
"Cent for its Money advanced.

"Resolved,
"That the above Report be laid
"before the Court of Directors"

The Court approved thereof

approved

The Deputy Governor reported that in the absence of the Governor he had inclosed a Copy of the Resolution of the last Court respecting Exchequer Bills to the Chancellor of the Exchequer in a Letter from himself, a Copy of which will be found in the Letter Book of the Committee of Treasury.—

The Depty. Govr. Reports that he transmitted a Copy of the Resolution of the last Court relating to Exr. Bills, to the Chancellor of the Exchequer. —

Resolved,
That it appears to this Court, that in consequence of the high price of Gold great inducement is held out to Individuals to apply for the Payment of Small Sums in Guineas under £5 to a much larger Amount than heretofore; and as the drain may continue to increase without any benefit to the immediate circulation of this Country, This Court

is

30 May 1811.

The Govr & Dept Govr requested to wait upon the Chancellor of the Exchequer & to represent to him the great demand for Guineas in the mint under £5 in consequence of the high price of gold.

is of Opinion, that the Governor & Deputy Governor should be requested to wait upon the Chancellor of the Exchequer and state this Circumstance to him: and submit to him how far it may be advisable to bring in a Bill in the present Sessions of Parliament, to put the Bank in the same situation in which it was placed by the first Restriction Bill.—

A

A Court of Directors at the Bank on Thursday the 6th June 1811.

Present

John Pearse, Esq. Governor
William Manning, Esq. Dep: Govr.

George Blackman Esq.
John Bowden Esq.
Cornelius Buller Esq.
Henry Davidson Esq.
Thomas Lewis Esq.
Beeston Long Esq.
William Mellish Esq.
Jeremiah Olive Esq.
Charles Pole Esq.
Wm. Tierney Roberts Esq.
John Staniforth Esq.
Henry Smith Esq.
Stephen Thornton Esq.
Robert Wigram Esq.
John Whitmore Esq.
George Dorrien Esq.
Ebenezer Maitland Esq.
Jno. Horsley Palmer Esq.
and
John Baker Richards Esq.

The Proceedings of the last Court were read.

The Governor's Report relating to the Trial & Conviction of Richard Armitage

The Governor reported that Richard Armitage was tried and convicted at the Old Bailey on Saturday the 1st. Instant, for forging a Dividend Warrant for half a Years Dividend on £30.000 three pr. Ct. Consols in the name of Matilda Pomfret, for forging the Receipt at the Foot of the Warrant and for receiving the Money payable thereon. the Prisoner had also forged another similar Warrant and Receipt and received the Money thereon, and two other Warrants and Receipts in the Name of Sir William Pomfret for Dividends on £60.000 3 pr. Ct. Consols

The

The Governor's Report relating to the Trial and Conviction of Charles Thomas

The Governor also reported that Charles Thomas was tried and convicted at the Old Bailey on Saturday the 1st. Instant for forging a Receipt at the foot of a Dividend Warrant for payment of half a Years Dividend on £100 Imperial Annuities to Alexander Fraser Esq. and for receiving the Money payable thereon there were seven other similar receipts forged by the Prisoner at the foot of Seven other Similar Warrants, and the Money received by him thereon. —

R.d Armitage and Ch.s Thomas discharged —

Ordered,

That the said Richard Armitage and Charles Thomas be discharged the Service of the Bank. —

Rich.d Isnell suspended.

The Governor acquainted the Court that he had Suspended Richard Isnell.

discharged

Ordered,

That the said Richard Isnell be discharged the Service of the Bank. —

Thos.s Geo. Frith and Jno.s Gould dep.d in Security

The Secretary acquainted the Court that James Brookes a Security in £500 for Thomas George Frith, and William Gould a Security in £500 for John Gould are both become Insolvent. —

Ordered,

That the said Thomas George Frith and John Gould do forthwith provide other Security in the room of the said James Brookes and William Gould. —

The

Report of the Comm.ee for Law Suits on Mess.rs Winter & Kaye's Bill

The following Report from the Committee for Law Suits on Mess.rs Winter and Kaye's Bill for Law Charges, being read viz:

"The Committee for Law Suits &c.

"Report to the Court of Directors.

"That agreeably to the reference "of the Court of Directors of the 23.d Ult.o "Your Committee have examined Mess.rs "Winter & Kaye's Bill for Law Charges, "in which are included the Expences "attending 52 Suits in Chancery, 41 — "Exchequer, 36 Common Law, and 22 "Criminal Prosecutions; — of which "latter 4 Prisoners have been convicted "of the Capital Offence, 6 for the Lesser, "4 acquitted; 2 Trials put off on "account of the Illness of Witnesses, "and 6 whose Trials had not then "come on. —

"That the Sum of £445 had "been advanced to Mr. Kaye (not include "in the Bill) at the recommendation "of your Committee, to be distributed as "Rewards &c. amongst the Persons who "have been the means of detecting and "apprehending the several Prisoners, "who have been tried and convicted of "Uttering Forged Bank Notes, or for "having such Notes in their Possession

"Your Committee recommend "that the Sum of £6512.13.8 be paid "to Mess.rs Winter & Kaye, being the

"Balance

"Balance of their Bill for Law Charges
"from Michaelmas Term 1810 to
"30 April last, which amounts to
"£7426. 16. 3.

"Thomas Lewis, Chairman"

"Bank of England
"6th June 1811."

The Report of the Law Suit Com.ee approved & Messrs. Winter & Kaye's Bill ordered to be paid

"The Court approved thereof, and

Ordered,

That Messrs. Winter & Kaye's Bill be paid. —

Upon reading the following Letter from the Chancellor of the Exchequer, viz:

Letter from the Chancellor of the Exchequer, on the Representation made to him of the increasing demand for Guineas &c. —

"Downing Street
"2nd June 1811.

"Sir

"I have had the honor of "receiving your Letter of the 31st Ulto. "inclosing a Resolution of the Court "of Directors of the Bank, of the 30th "Ult.o relating to the inducement "held out to individuals by the high "price of Gold, to apply for payment "of Sums under five Pounds in Guineas, "by a much larger Amount than they "heretofore used to do; and suggesting, "whether as this Drain may continue "to increase without any benefit to "the immediate circulation of this "Country, it may not be proper to bring "in a Bill in the present Session, to "put the Bank in the same situation

"in

" in which it was placed by the first
" Restriction Act —

" I have accordingly given the
" important subject of this Resolution
" the best Consideration in my Power. The
" Resolution of the Court does not state,
" to what extent it is likely, that the
" Coin of the Bank might be applied for
" in these small payments, before the
" probable meeting of the next Session
" of Parliament, or the extent of inconvenience
" which might be experienced by the
" Bank, from the Continuance of them
" for that interval; and it is therefore
" impossible for me to give any absolute
" Opinion, or to form any Conclusive
" Judgement upon this point without
" further information — But I have
" no difficulty in saying, that unless
" those Payments were likely to be
" carried to so considerable an extent,
" as to be seriously inconvenient to
" the Bank, I should think, that it
" would be by no means adviseable,
" that such an Application should
" be made to Parliament in the present
" Session.

" I have the honor to be
" Sir
" Your most obedient
" humble Servant
" Spencer Perceval."

" The Governor of
" the Bank
" &c. — &c — &c —

At the recommendation of the Committee of Treasury

Resolved

Resolved,

That this Court cannot but refer to the Opinion expressed in the Resolution of the last Court, and as from the increasing Demand for Guineas there does not appear any advantage likely to arise from postponing the Application until the next Session of Parliament, This Court therefore trusts the Chancellor of the Exchequer will be induced to bring forward a Bill in the Present Session of Parliament, for the Purpose mentioned in that Resolution.—

The Gov^r & Dep^y Gov^r a request of the Chancellor of the Exchequer, that he will bring in a Bill in the present Session to place the Bank in the same Situation as in the first Restriction Act.

That the Governor and Deputy Governor be requested to wait upon the Chancellor of the Exchequer, to confer with him on the subject, and to give him such Information as they may think expedient.—

Application having been made by Mess^rs Walmsley Turner & Co^y and the Trustees for the acceptors of their Drafts to extend the time of Payment of £36.666, 13. 4 part of the Loan of £60.000 granted Mess^rs Walmsley Turner & Co^y on the 7^th June 1810. which will become due on the 22^nd Instant for six Months by renewals at two Months.

Application from Mess^rs Walmsley Turner & Co.

Resolved,

That the request of Mess^rs Walmsley Turner & Co^y be complied with

complied with

The

The following Letter from Messrs. Hunters Rainey & Co. being read viz:

Letter from Messrs. Hunters Rainey & Co.

"The Hon.ble The Governor Deputy Governor
"and Directors of the Bank of England

"Gentlemen,

"We beg leave to refer to the
"Letters addressed to you in April last
"by the Gentlemen who stand engaged
"for us as Sureties, upon the Bills you
"were pleased to discount for our accom-
"modation The Property we assigned
"for their Security not having yet been
"realised, We beg leave on their behalf
"to solicit another renewal of the
"Bills for two Months from the
"19th. Instant.

"We are
"Respectfully
"Gentlemen
"your most ob.t Serv.ts
"London 5th. June 1811." "Hunters Rainey & Co."

Agreed to

The Court agreed thereto.

Bank of England Archive (G4/34)

13 June 1811.

A Court of Directors at the Bank
On Thursday the 13th. June 1811

Present

John Pearse Esq. Governor

George Blackman Esq.	Samuel Thornton Esq.
John Bowden Esq.	Stephen Thornton Esq.
Cornelius Buller Esq.	Robert Wigram Esq.
Thomas Lewis Esq.	John Whitmore Esq.
Beeston Long Esq.	Thomas Langley Esq.
William Mellish Esq.	Ebenezer Maitland Esq.
Jeremiah Olive Esq.	John Horsley Palmer Esq.
Wm. Turney Roberts Esq.	John Baker Richards Esq.
John Staniforth Esq.	and
Henry Smith Esq.	And. Hy. Thomson Esq.

The Proceedings of the last Court were read.—

Wm. Smee depd. in Secy.—

The Secretary acquainted the Court that William Smee a Security in £500 for William Smee Junr. is deceased.—

Ordered,

That the said William Smee do forthwith provide other Security in the room of the said William Smee, Deceased.—

Thos. Dowdeswell £500

Martha Brown £5 for B.P. Bills & a Bk. Note lost &c.—

Ordered,

That £500 be paid to Thomas Dowdeswell Esq. in full Satisfaction for 5 Bank Post Bills lost by the Post, £5 to Martha Brown for a Bank Note which

Thos. Bennett £2
Rev. Jo. Guilbert 15
Jas. Chambers 14
Jno. Stokes 3
Jno. Strickling - 1
for Bank Notes lost &c. —

which is alledged to be burnt, £2 to Thomas Bennett for a Bank Note lost at Sea, £15 to the Rev. John Guilbert for a Bank Note in a mutilated state, and £14 to James Chambers for seven Bank Notes the respective parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting and the respective remaining parts of the eight last mentioned Notes being delivered up: and also £3 to John Stokes for three Bank Notes and £1 to John Strickling for a Bank Note partly destroyed and the Numbers or Dates thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto. —

Election for Clerks appointed

Ordered,

That this Day three Weeks be appointed for the Election of one or more Servants. —

Committees for examining Candidates. —

Resolved,

That Mr. Smith, Mr. Maitland and Mr. Roberts be appointed one of the Committees to enquire into the abilities and situations of the Candidates for the ensuing Election of Clerks; and that Mr. Langley, Mr. Butler and Mr. Blackman do compose the other Committee

The Answer of the Governor and Company of the Bank of England to the

amended

The Bank's Ans.r to an amended Bill in Chancery

amended Bill of Complaint in Chancery of James Peter Auriol and others, having been examined by Mr. Stephen Thornton and Mr. Bowden, two of the Committee in waiting, was read and sealed with the Common Seal in Court.—

Sealed—

Letter from the East India Comp.y requesting the Loan of £500.000 upon their Bonds for 2 Months.—

The following Letter from the Chairman and Deputy Chairman of the East India Company, being read, viz:

"East India House
"June 12.th 1811.—

"Gentlemen,

"As we conceive that it will "not be a desirable thing to make "any unnecessary pressure upon the "Money Market in the present moment, "we have to request that the Bank will "have the goodness to advance to the East "India Company a Sum not exceeding "£500.000. and for a Period not exceeding "two months, upon the Security of such "a Portion of their Bonds as the Bank "shall think Proper, which Bonds they "have now Authority to raise under a "late Act of Parliament. This Money they "propose to repay to the Bank out of any "Silver which may reach the Company "by the next China Fleet, or if the Company "should be disappointed in this Receipt, "out of such an Issue of their Bonds as "the Public may be willing to take off

"We have the Honor to be
"Gentlemen
"Your most obedient
"humble Servants
"Jacob Bosanquet
"Hugh Inglis"

"To the Governor & Deputy
"Governor of the Bank
"of England. ——.

Resolved

Resolved,

At the Recommendation of the Committee of Treasury,

The East India Comp.ʸ Application complied with.

That the Request contained in the said Letter be complied with, on condition that the Money advanced is repaid, within the Period of two Months.—

The Governor acquainted the Court that he had delivered to the Chancellor of the Exchequer the Resolution of the last Court, and had communicated to him the Amount of the Drain of Specie for the last Ten Years, and had since received the following Letter, viz:

"Downing Street
"12th. June 1811

"Sir

Letter from the Chancellor of the Exchequer in Answer to the Resolution of the last Court on the Subject of the Drain of Gold.—

"It having occurred to me that "you might probably be desirous of "receiving, in writing, the substance "of what I had the honor of stating "to you when you called here, on the "Subject of the last Resolution of the "Court of Directors of the Bank, respecting "the introduction of a Bill, in the "present Session, for preventing the drain "of Guineas from the Bank, in the "payment of small Sums; I think "it may be right, briefly to recapitulate "the grounds upon which, with every "disposition on my part to adopt any "measure conducive to the Convenience "or Interests of the Bank of England, I "still felt it to be my Duty to express my

"Strong

Bank of England Archive (G4/34)

"strong disinclination to bring forward,
"at present, the Bill which the Court
"recommended.—

"I stated in my Answer to
"the first application on this subject,
"that I had no Information then before
"me, from which I could judge that
"the Drain of Gold from the Bank,
"under the Law as it now stands was
"likely to be so considerable between this
"and the ensuing Session of Parliament,
"as to be productive of material
"inconvenience to the Bank, and that
"except I could be assured that this
"was the case, the objections in my
"mind to bringing forward the measure
"suggested at the present period of the
"sitting of Parliament, would greatly
"outweigh the reasons which appeared
"to call for it.— In the second
"Resolution which you communicated
"to me there is no further statement
"on this point; and the Court in
"declaring that from the increasing
"demand for Guineas there does not
"appear any advantage likely to arise
"from postponing the application until
"the next Session of Parliament — "appear
"to have mistaken the nature of the
"objection contained in my Letter, which
"did not proceed upon the Supposition
"of any positive advantage likely to accrue
"from the postponement of the measure,
"but from an apprehension of the
"disadvantages obviously belonging to

"the

"the introduction of it, under all the
"circumstances of the present period;
"and unless I should be convinced by a
"more accurate acquaintance with the
"Subject, that these disadvantages are
"more than counterbalanced by the
"detriment which might probably arise
"from deferring this application to
"Parliament until next Year, I must
"still continue of Opinion that it would
"be very unadviseable to make it now

"I have the Honor to be
"Sir
"Your most obedient
"and humble Servant
"Sp: Perceval"

"To the Governor of
"the Bank
"&c — &c — &c."

Ordered,

That One Hundred Guineas be presented to William Garrow Esq the leading Counsel upon the Bank Prosecutions as a mark of approbation from this Court of his Services in the execution of the Professional Duties committed to his Care.

100 Guineas to be presented to Counsellor Garrow.

A +

Bank of England Archive (G4/34)

A Court of Directors at the Bank
On Thursday the 20th. June 1811. —

Present,

John Pearse Esq. Governor

George Blackman Esq.	Samuel Thornton Esq.
John Bowden Esq.	Stephen Thornton Esq.
Cornelius Buller Esq.	Robert Wigram Esq.
Thomas Lewis Esq.	John Whitmore Esq.
William Mellish Esq.	George Dorrien Esq.
Jeremiah Olive Esq.	Thomas Langley Esq.
Charles Pole Esq.	Ebenezer Maitland Esq.
Wm. Turner Roberts Esq.	Jno. Horsley Palmer Esq.
John Stanborough Esq.	Jno. Baker Richards Esq.
Henry Smith Esq.	And. Henry Thomson Esq.

The Proceedings of the last Court were read. —

Out Cash right

Mr. Blackman reported the Out cash to have been taken in and found right. —

Ordered

Quarterly gen.l court appointed

That a Quarterly General Court be held at the Bank on Thursday the 18th. July next, at eleven in the forenoon, and that the usual

to be advertised

Advertisements be given thereof. —

The Bank's Ans.r to two Bills in Chancery.

Sealed

The several Answers of the Governor and Company of the Bank of England to the respective Bills of Complaint in Chancery of Thomas Pitman v.s another, and Samuel Ellis and others, having

been

The Bank's ans.r to a Bill in the Court of Exch.r Sealed

been examined by Mr. Richards and Mr. Blackman two of the Committee in waiting were read and sealed with the Common Seal in Court.—

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in the Court of Exchequer of Thomas Wylie and others, having been examined by Mr. Richards and Mr. Blackman two of the Committee in waiting, was read and sealed with the Common Seal in Court.—

Ordered,

The Bank to be defended in Chancery and in the Court of Exch.r

That Messrs. Winter and Kaye do appear for and defend the Governor and Company of the Bank of England in Chancery, at the suit of Thomas Beaumont and his Wife — and also in the Court of Exchequer at the suit of the Attorney General.—

Letter from the Hudsons Bay Company.—

A Letter from the Committee of Treasury of the Hudson's Bay Company dated the 19th Instant, addressed to the Governor, Deputy Governor and Directors of the Bank of England (being now read) requesting that their Credit of Fifty Thousand Pounds which expired on the 15th Inst.o may be continued to the 15th day of August next, the same was agreed to and ordered accordingly at the rate of £4 per Cent per Annum Interest

agreed.—

Ordered

At the recommendation of the

Committee

20 June 1811.

Committee of Inspection for the Stock Offices,

J. B. Mansell appd. to the £4 & £5 pr. Cents

That John Barker Mansell of the £1 & £2 Note Office, be appointed to fill the Vacancy in the £1 & £5 pr. Cents occasioned by the Death of Henry Vonholte, and that John Burbank be appointed to fill the vacant Situation of Supervisor of Transfers therein: Also that Henry Pownall of the Cheque Office be appointed to the 3 pr. Cent. Consols in the room of Stephen Grout deceased.

J. Burbank appd. a Supervisor in Do.

H. Pownall appd. to the Consols.

Ordered,

That £45.5.10 be paid to Anna Maria White, and £35.15.6. to Charlotte White in full Satisfaction for two Bank Post Bills, lost by the Post, £50 to John Dean Paul for a Bank Note and £5 to Duncan Mc. Diarmid for a Bank Note the Dexter parts of which are lost, upon their delivering up the Sinister Parts thereof and giving Security to Indemnify the Bank against the same to be approved by the Committee in waiting: And also £2 to John Lancaster for a Bank Note partly destroyed and the Number or Date thereof not ascertained, the Committee of Treasury having examined and approved the Several Vouchers relating thereto.

A. M. White £45.5.10
C. White — 35.15.6

Jno. Dean Paul - £50
D. Mc. Diarmid - 5

Jno. Lancaster £2. for Bank Note parts lost &c. —

Petition of George Dawson

Upon reading the Petition of George Dawson, now under Suspension praying to be restored,

Ordered

20 June 1811.

Ordered

At the recommendation of the Committee of Inspection for the Printing Office &c.—

George Dawson reinstated

That the said George Dawson be reinstated.—

Reports from the Committees of Inspection as to the Number of Clerks required at the Ensuing Election.—

Mr. Lewis reported from the Committee of Inspection for the Drawing Office &c. that no Clerks will be required at the ensuing Election in any of the Offices under the Inspection of the said Committee

Mr. Dorrien reported from the Committee of Inspection for the Stock Offices that no additional Clerks will be required at the ensuing Election, in any of the Stock Offices.—

Mr. Pole reported from the Committee of Inspection for the Printing Office &c. – that 22 Clerks will be required at the ensuing Election, viz: Eleven Additional Ones and Eleven to fill up Vacancies in the several Offices under the Inspection of the said Committee.

Resolved,

At the recommendation of the said Committee, that 22 Clerks be chosen this Day Fortnight.—

H

27 June 1811.

A Court of Directors at the Bank on Thursday the 27th. June 1811.—

Present

John Pearse Esq.r Governor
William Manning Esq.r Dep:t Gov.r

George Blackman Esq.
John Bowden Esq.
Cornelius Buller Esq.
Henry Davidson Esq.
Thomas Lewis Esq.
Beeston Long Esq.
William Mellish Esq.
Charles Pole Esq.
Wm. Tierney Roberts Esq.
John Staniforth Esq.
Henry Smith Esq.
Stephen Thornton Esq.
Robert Wigram Esq.
John Whitmore Esq.
Alexander Baring Esq.
George Dorrien Esq.
Thomas Langley Esq.
Ebenezer Maitland Esq.
Jno. Horsley Palmer Esq.
Jno. Baker Richards Esq.
and
And.w Ilb.t Thomson Esq.

The Proceedings of the last Court were read

Report from the Committee for the House and Servants.—

The Deputy Governor reported from the Committee for the House and Servants, that the Committee had ordered payment of the Wages of the Servants amounting to £27079. 16. 8 and the Tradesmen's Bills amounting to £1352. 3. 2. for the Quarter ending the 5th. July next, that Mr. Hase's account of Petty Charges amounting to £5500. 3. 5 was examined and allowed, and a Warrant was given him on the Cashiers for £2000 for which he is to account; that the Storekeper's Account of Pens and other Articles used in this House was examined and

and allowed, and that the Gate Porter had been examined as to the Behaviour of the Watchmen, who he stated had been very regular in their attendances. — The Deputy Governor further reported that the Committee recommend to the Court that 150 Chaldrons of Heaton Main Coals, and 30 Chaldrons of Hartley's Coals, also 800 Dozen Pounds of Candles be contracted for in August next; the Coals to be delivered in the Month of September and the Candles in September and October next; the Proposals to be delivered to the Secretary and that the same be advertised. —

Coals and Candles recommended to be contracted for in August next

Approved

The Court approved thereof

Quarterly Reports read and approved.

The Quarterly Reports of the Committee of Treasury and the three permanent Committees of Inspection were read and approved.

Ordered

Gratuity to John Knight and another.

That the following Gratuities be given to the Several Persons holding the Offices hereafter mentioned, who are not included in the distribution of the Morning attendance Money, viz:

John Knight, Assistant Secretary £50
John Humble, Head of the Bullion Office £40

The Several Answers of the Governor and Company of the Bank of England to the respective Bills of Complaint in Chancery of Robert Barlow Pratt and others, and William Cooper and his Wife, having —

been

27 June 1811.

The Bank's Answer to two Bills in Chancery

been examined by Mr Dorrien and Mr Pole two of the Committee in waiting were read and sealed with the Common Seal in Court.—

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in the Court of Exchequer of James Matthew William Threlkeld, having been examined by Mr Dorrien and Mr Pole two of the Committee in waiting, was read and sealed with the Common Seal in Court.—

Ex. in the Court of Exchequer.—

Sealed.—

Ordered,

That the Exchequer Porters be paid their usual allowance of £7..10 for the half Year ending at Midsummer last.—

Exchequer Porters usual allowance

Ordered

That £20 be paid to Thomas Shufflebotham, and £5 each to Mrs Elizabeth Farrison and Mr John Hodges Stroud in full satisfaction for three Bank Notes the sinister Parts of which are lost, upon their delivering up the Dexter parts thereof and giving Security to Indemnify the Bank against the same to be approved by the Committee in waiting: and also £1 to Thomas Fowler for a Bank Note partly destroyed and the Number or Date thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Thos Shufflebotham £20.

Eliz. Farrison — 5

J. H. Stroud — 5

Thos. Fowler — 1 for a Bank Note Parts lost.—

Ordered

Ordered

The Bank to be defended in the Court of Exchequer

That Messrs. Winter and Kaye do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the Suit of Matthew Gambell and another. —

The Governor laid before the Court the following Letter, and Minute of the Privy Council, viz:

"Council Office, Whitehall
"11th June 1811.

Letter & Minute of the Lords Comrs of Privy Council relating to the New Silver Tokens of 3/- & 1/6 each.

"Gentlemen,

"I have the Honor in "obedience to the Commands of the Lords "of His Majesty's most Honourable Privy "Council, to communicate to your Hon.r "Lordship's Approbation of the Proposal "made by you, for an Issue of Silver "Tokens of the Current Value of Three "Shillings each, to an amount not "exceeding £2.000.000 Sterling, and of the "Current Value of One Shilling and sixpence "each, to an amount not exceeding "£500.000 Sterling, The Governor and Company "of the Bank of England engaging to "receive in Payment all such Tokens as "they shall so Issue, at the respective "Current Values at which they shall issue "the same

"I have the Honor to be
"Gentlemen
"Your most obedient
"humble Servant
"W. Fawkener."

"The Court of Directors "of The Governor and "Company of the "Bank of England"

"At

27 June 1811.

"At the Council Chamber Whitehall,
"the 11th June 1811.

"Present,

"The Lords of His Majesty's Most
"Honourable Privy Council.

"Whereas a Memorial has been
"presented to the Lords of His Majesty's
"most Honourable Privy Council by
"the Court of Directors of the Governor
"and Company of the Bank of
"England, representing, that, in
"Consequence of the continued Scarcity
"of the Silver Coin of the Realm, much
"inconvenience is experienced by the
"Publick, and offering, as Their
"Opinion, that if Silver Tokens of the
"Current Value of Three Shillings each,
"not exceeding £2.000.000 Sterling
"were to be Stamped, with an Impression
"of His Majesty's Head and an Inscription
"Georgius III Dei Gratia Rex" on the obverse;
"and with the words "Bank Token 3 Shill."
"with the addition of the Year in
"which the same shall be made and
"Stamped, and also, if Silver Tokens
"of the Current Value of One Shilling
"and Six pence each, not exceeding
"£500.000 Sterling, were to be Stamped,
"with the same device and Inscription
"on the obverse, and with the Words
""Bank Token 1S. 6D." with the addition
"of the Year in which the same shall be
"made and Stamped, and were to be

issued

"issued by the Governor and Company of
"the Bank of England, it would have
"a beneficial tendency to relieve the
"Publick from the Inconvenience which
"they at present experience, the said
"Governor and Company, of the Bank
"of England engaging to receive in
"Payment all such Tokens as they
"shall so issue at the respective current
"Values at which they shall Issue the
"same. And the Lords of the Council
"having referred the said Memorial
"to the Lords of the Committee of Council
"appointed to take into consideration the
"State of the Coins of this Kingdom;
"and the said Lords of the Committee
"having given it as their Opinion that
"it would be expedient, under the
"existing circumstances, that there
"should be a further issue of Silver
"Tokens by the Governor and Company
"of the Bank of England not exceeding
"the Amount above stated; the said
"Governor and Company of the Bank
"of England engaging to receive in
"Payment all such Tokens as they
"shall so issue at the respective current
"Values at which they shall issue the
"same; and also that it would be more
"for the accommodation of the Publick
"if the Tokens so issued were to consist
"of Pieces of a lower Denomination
"than those now issued for the Sum of
"Five Shillings and six pence, provided
"the Nominal Value at which they are

"to

"to be issued should respectively bear
"the same Proportion to their intrinsick
"Value as the nominal Value of the
"Five Shillings and Sixpenny Tokens
"bears to their intrinsick Value;
"The Lords of His Majesty's Most
"Honorable Privy Council, this Day
"took the same into Consideration,
"and concurring in Opinion with
"the Lords of the Committee of
"Council appointed to take into
"consideration the State of the Coins
"of this Kingdom, are pleased to approve
"of what is above proposed, and to order
"as it is hereby ordered, that such
"Approbation of their Lordships be
"communicated to the Governor and
"Company of the Bank of England.—

"W. Fawkener"

The Deputy Governor laid before the Court the following Letter from Messrs Puget, Bainbridge & Parnell, viz:

Letter from Messrs Puget & Co. requesting that Bills on the Paymaster's General may be discounted.—

"Gentlemen

"We have the Honor to apply
"to you on behalf of the Lords of the Treasury
"of Ireland, that you would be pleased
"to discount their Bills on the Paymasters
"General for £450000 viz:

"£200000 that will be due 17 July
"250000 - - - - - - - due 20 Augt

"We have the Honor to be
"Gentlemen
"Your most obed. &
"very hble Servs:
"Puget Bainbridge
"& Parnell."

"London 26 June 1811.

"The Governor & Deputy Governor
"of the Bank of England
"&c — &c — &c"

Resolved,

That the Accommodation requested in the said Letter, be granted. —

Mess.rs Puget's request complied with. —

A

4 July 1811

A Court of Directors at the Bank
On Thursday the 4th. July 1811. —

Present,

John Pearse, Esq. Governor
William Manning Esq. Dep. Govr.

George Blackman Esq.
John Bowden Esq.
Cornelius Buller Esq.
Henry Davidson Esq.
Thomas Lewis Esq.
Beeston Long Esq.
William Mellish Esq.
Jeremiah Olive Esq.
Charles Pole Esq.
Wm. Tierney Roberts Esq.
John Staniforth Esq.
Henry Smith Esq.
Samuel Thornton Esq.
John Whitmore Esq.
Alexander Baring Esq.
George Dorrien Esq.
Thomas Langley Esq.
Ebenezer Maitland Esq.
Jno. Horsley Palmer Esq.
Jno. Baker Richards Esq.
and
And. Wm. Thomson Esq.

The Proceedings of the last Court were read. —

Cash right

Mr. Palmer reported the Out Cash to have been taken in and found right. —

Question whether the Chancellor of the Exchequer should be consulted respecting the assertions of the Depreciation of Bank Notes

The Question being put,
That the Governor and Deputy Governor be requested to wait on the Chancellor of the Exchequer, and to consult with him whether any and what Steps may be now advisable to be taken to counteract the evil to be apprehended to the Public from the late assertions both in and out of Parliament of the Depreciation of the Value of Bank Notes

Negatived —

It passed in the Negative.

The

The Governor reports his having had an interview with the Chancellor of the Exchequer on the Subject of Lord Stanhope's Bill, relating to the Circulating Medium.—

The Governor reported that he had Yesterday communicated with the Chancellor of the Exchequer on the Subject of the Bill introduced into the House of Lords by Lord Stanhope, who informed him that His Majesty's Ministers would proceed immediately to take the same into their consideration, and requested an interview this Day with the Governor and Deputy Governor on the Subject.

The Gov.r & Depy. Gov.r requested to wait on the Chan.r of the Exchequer on the above Subject.—

Resolved,

That the Governor and Deputy Governor be requested to wait upon the Chancellor of the Exchequer to communicate with him on the above subject, and to report to the Court as early as may be convenient.—

Conformably to the Resolution of this Court, the 20th. June last,

22 Clerks elected and sworn excep.t Wm. Yallop, absent.

Resolved,

That 22 Servants be now chosen, then John Fleming Junr. and Thomas Rennell Junr. recommended by the Governor pursuant to an Order of the Court of Directors the 3rd. January 1799,—

Wm. Jane Phillips, recommended by Sr. R. Neave,
Jos. Ravenscroft Elsey recommended by Mr. Whitmore,
Robert Edis, recommended by Mr. Mellish,
Charles Sutton, recommended by Mr. Simeon,
Edwin Simons, recommended by Mr. Bowden,
Jno. Watson Inman, recommended by Mr. Buller,
William Yallop, recommended by Mr. Holford,
Geo. Auther, recommended by Mr. Staniforth,

Willm.

Will^m Pomroy Daniel recommended by M^r Blackman
Samuel Fraine recommended by M^r Governor,
Tho^s Bennett King, recommended by M^r Dep: Gov^r
William Pettit, recommended by M^r Lewis,
Ja^s White Sawtell, recommended by M^r Mellish,
Ch^s Dawes Lewis, recommended by M^r Harman,
Charles Proctor, recommended by M^r Olive
Thomas Havill, recommended by M^r Smith
John Harris, recommended by M^r S^r Thornton,
John Robertson, recommended by M^r Holford
Francis Scott, recommended by M^r Davidson
and Robert Kerr, recommended by M^r
Blackman, having been examined by
the two Committees appointed the 13 June
last, were by the Ballot elected Servants
to the Bank during Pleasure, at the
Wages of £50 p^r Ann: each, except John
Fleming Jun^r Thomas Rennell Jun^r,
John Watson Inman, George Ruther
and William Pettit aged 18 at £20
p^r Ann: each, Joseph Ravenscroft Elsey
Robert Edis, William Pomroy Daniel
and Charles Dawes Lewis aged 19 at
£30 p^r Ann: each, William Yallop
Thomas Havill and Francis Scott aged
20 at £40 p^r Ann: each, and were Sworn,
except William Yallop who was absent.

J. Whitmore Esq^r voted to the Chair, in the Absence of The Gov^r & Dep^t Gov^r

The Governor and Deputy Governor
being obliged to leave the Court on
Bank Business, the Directors present
proceeded to appoint a Chairman
pursuant to the Act of Parliament, and
John Whitmore Esq^r was voted to the
Chair.

The

J. B. Rippon deft. in Sch.

The Secretary acquainted the Court that George Bell a Security in £500 for John Bradney Rippon is become insolvent

Ordered,

That the said John Bradney Rippon do forthwith provide other Security in the room of the said George Bell.

The Bank's answer to two Bills in Chanc.

The several Answers of the Governor and Company of the Bank of England to the respective Bills of Complaint in Chancery of Eliab Breton and Ann White having been examined by Mr. Butler and Mr. Palmer two of the Committee in Waiting, were read and

Sealed

sealed with the Common Seal in Court.

Ordered,

The Bank to be defended in Chancery and in the Court of Exch.r

That Messrs. Winter and Kaye do appear for and defend the Governor and Company of the Bank of England in Chancery, at the Suit of William Orme: and also in the Court of Exchequer at the Suit of William Grewar and others.—

Townd. Andrews £10.7.

Ordered,

That £10.7.– be paid to the Revd. Townsend Andrews in full satisfaction for a Bank Post Bill, lost above twelve Months ago, upon his giving Security to indemnify the Bank against the same to be approved by the Committee in waiting:

Wm. Ward — £2
Jno. Bell — 2
For 2 Bank Post Bill and Bank Notes lost &c.

and also £2 each to William Ward and John Bell for four Bank Notes, and £1 each to

John

4 July 1811.

Jno Chambers & Jos. Meech — for Bank Notes parts lost &c — £1

John Chambers and Joseph Meech for two Bank Notes partly destroyed and the Numbers or Dates thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto

Upon reading the Petition of Samuel Petit,

Petition of Samel Petit

Ordered,

At the recommendation of the Committee of Treasury.

That the said Samuel Petit at his request have leave to quit the service of the Bank, and that he be allowed £120 pr Ann. during pleasure in consideration of his faithful Services of upwards of 29 Years —

Permitted to resign & allowed £120 pr Ann.

Ordered,

That Matthew Robinson Boulton Esq. be, and he is hereby authorized and appointed to make and engrave Dies for stamping Bank Tokens of Five Shillings and Six pence, and containing the Inscriptions and Devices mentioned in the Act of this Session of Parliament for preventing the counterfeiting of Tokens intended to be Issued and circulated by the Bank. —

Authority to M. R. Boulton Esq to make and engrave Dies for the Silver Tokens of 5/6

Ordered,

That William Eyton at his request have leave to quit the Service

Wm Eyton quitts —

of

of the Bank. —

Petition of Robert Garwood & Rickman Moore, Sureties for Richard Armitage: —

Upon reading the Petition of Robert Garwood and Rickman Moore who were Sureties in £500 each, for Richard Armitage late a Clerk in this House, and now under Sentence of Death for Forgery, stating that they have paid to the Solicitor of the Bank the Sum of £500 each, in discharge of their Bonds; but that it has been effected under very great embarrassments, and has brought them and their Families into deep distress, and therefore praying the Bank to extend its Clemency to them,

Ordered,

At the recommendation of the Committee of Treasury,

That £250 each be granted to the said Robert Garwood and Rickman Moore for the relief of themselves and Families. —

£250. each to be given them

Application from N. B. French

Application having been made by Nathaniel Bogle French Esq. requesting that the Bills discounted by him amounting to £6000 and which become due on the 8th. Instant, may be renewed,

agreed to. —

The Court agreed thereto.

A x

A Court of Directors at the Bank
On Thursday the 11 July 1811.—

Present,

John Pearse Esq. Governor
William Manning Esq. Depr: Govr.

George Blackman Esq.
John Bowden Esq.
Cornelius Buller Esq.
Henry Davidson Esq.
Thomas Lewis Esq.
Beeston Long Esq.
William Mellish Esq.
Jeremiah Olive Esq.
Charles Pole Esq.
Wm. Tierney Roberts Esq.
John Staniforth Esq.
Henry Smith Esq.
Stephen Thornton Esq.
Robert Wigram Esq.
John Whitmore Esq.
George Dorrien Esq.
Thomas Langley Esq.
Jno. Horsley Palmer Esq.
Jno. Baker Richards Esq.
Anl. Henry Thomson Esq.

The Proceedings of the last Court were read.—

Letter from the South Sea Company

A Letter from the Committee of Treasury of the South Sea Company, dated the 4th Instant addressed to the Governor and Deputy Governor of the Bank of England being now read desiring that Mr. Wm. Evans their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Seventy Thousand Pounds till the 5th Day of September next, and that all former Letters of Credit given by them on the said Company's Account may be cancelled, the same was agreed to and ordered accordingly at the rate of £4. 3s. Cent. per Annum Interest

Agreed to

The

Joseph Bennett and others deft. in Security

The Secretary acquainted the Court that Joseph Burdett a Security in £250 for Joseph Bennett is become insolvent, and that John Lowe, a Security in £500 for Robert Lowe, and Eliseus Burgess a Security in £500 for Richard Sambourne are both deceased.—

Ordered,

That the said Joseph Bennett Robert Lowe, and Richard Sambourne do forthwith provide other Security in the room of the said Joseph Burdett, John Lowe and Eliseus Burgess.—

The Bank to be defended in the Court of Exchequer

Ordered,

That Messrs. Winter and Kaye do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer, at the respective suits of John Larkin and others Hughes Minet and Nathaniel Brickwood

Petition of Charles Haskew

Upon reading the Petition of Charles Haskew, now under Suspension, praying to be restored,

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c.

C. Haskew reinstated.

That the said Charles Haskew be reinstated.—

Ordered,

Also at the recommendation of the

the said Committee

That Renatus Kempthorne of the Cash Book Office, be appointed to the Drawing Office for the Private Accounts in the room William Dyton, lately resigned the Service. —

R.s Kempthorne appd to the Drawg. Office for Private Accounts

Ordered,

It the recommendation of the Committee of Inspection for the Stock Offices,

That William Maclaine of the Accountant's Office for £10 & £2. notes, be appointed to the £3 p.r Cent. Consols in the room of Samuel Petit lately resigned the Service. —

Wm. Maclaine appd to the Consols

The following Letter from the Chancellor of the Exchequer, being read, viz:

"Downing Street
"10th July 1811"

"Gentlemen,

"I beg leave to represent to
"you that it will be an accommodation
"to the Public Service if your Court
"will consent to continue the assistance
"granted by their Resolution of the 18th
"October last in the disposal of Exchequer
"Bills till the 10th day of October next.
"I request therefore you will move your
"Court to continue the same accordingly.

"I have the Honor to be,
"Gentlemen,
"your most obedient,
"humble Servant
"Sp: Perceval."

Letter from the Chancellor of the Exchequer agreed to. —

"To the Gov.r & Deputy
"Gov.r of the Bank of
"England"

The

The Court agreed thereto

The following Letter from Messrs. Robinson, Clarkson & Co. being read, viz:

Letter from Messrs. Robinson Clarkson & Co. requesting that their Loan of £60.000 may be discharged by 4 Instalments of £15.000

"To the Governor Deputy Governor
"and Court of Directors of the Bank of
"England.

"Sirs,

"Since we were accommodated
"in January last by your Loan of Sixty
"thousand Pounds, we have been
"successfully using our most Strenuous
"exertions for the liquidation of our
"Concerns; and we now take the liberty
"most respectfully to solicit Your
"Honorable Court to allow this Loan to
"be discharged in four equal Payments
"of Fifteen thousand Pounds each at
"the following periods, viz: One fourth
"at the expiration of four Months from
"this time, and one fourth at the end
"of every two Months after.

"We are impressed with a grateful
"sense of the Obligation we are under
"to your honorable Court for the relief
"granted to us, as it has enabled us to
"adopt those measures which will
"ensure us a favorable Issue of our
"affairs after discharging the Loan
"in the Manner now Submitted.

"We have the honor to be,
"very respectfully
"Sirs,
"Your most obedient Servants
"Robinson Clarkson & Co.
"New Broad Street, 11th July 1811"

Resolved

11 July 1811.

Mess^rs Robinson Clarkson & Co^s request complied with.

Resolved,

That the request of Mess^rs Robinson Clarkson & C^o be complied with.

Letter from the Sureties of M^r Simon Cock, requesting a further indulgence on their Notes. —

The Governor laid before the Court the following Letter from the Sureties of M^r Simon Cock viz:

"To the Governor, Deputy Governor
"and Directors of the Bank of England

"Gentlemen,

"M^r Simon Cock having
"convened a meeting of his Creditors to
"take into consideration the State of
"his affairs, it has been deemed
"expedient that his Estate should be
"put in Trust, and a Deed has been
"accordingly executed, vesting his
"Property in
"Robert M^c Kenell Esq^r of Watling Street
"D. M. Lucas (Partner in the Firm of Lang Chauncy & Lucas) Finsbury Square
"and H^y N. Ward Esq^r of Bread Street.

"From the State of that branch
"of Commerce in which M^r Cock has
"been principally concerned, it appears
"to be impossible that his Property should
"be realized for some time; and we
"his Sureties, being solicitous to avoid
"the Inconvenience which at the present
"period would attend the payment on
"his Account of the respective Sums —
"for which we are liable, have therefore

"respectfully

"respectfully to solicit that you will be
"pleased to authorize the renewal of the
"Notes (which become due on the 13th
"instant) for a further Period, on the
"Interest being paid; say Six Months.

"The present Notes, can be left
"in your hands, if under the Circumstances
"in which Mr. Cock's affairs are placed,
"that shall appear to you to be necessary.

"We are,
"Gentlemen
"your respectful &
"Obedt. Servts.

"London 5th July 1811.

"Thos. Mackintosh
"J. Willemott
"J. D. Hume
"John Capel Hanbury & Co.
"Richard Miles
"Jno. Carrick
"H. Reed. "

"Wm. Savill & Sons
"J & Jr. of Robt. Taylor
"Edw. Taylor
"Enos Smith
"J. B. Willoughby

"P. S. Although the further indulgence is
"solicited for Six Months, it will be the object
"as it is the desire of all Parties to reduce the
"Amount if possible, within that time."

The Application from Mr. Simon Cock's Sureties agreed to.

The Court agreed thereto.

The Deputy Governor reported to the Court that he had directed the following Advertisement to be inserted in the Gazette of Saturday last and in some of the Morning Papers as to the Issue of the 3/- Silver Tokens; that he was induced to take this Measure having observed that

The Deputy Gov.r communication respecting the advertisement for issuing the Silver Tokens of 3/- each.

a

a Notice had been inserted in the Gazette in 1797 & in 1804 in the Case of the Dollar Tokens stamped at the Mint & by Mr. Boulton. —

"Bank of England
"6 July 1811."

Advertisement relating to the issuing of Tokens 3/- each. —

"The Court of Directors of the "Governor and Company of the Bank "of England, with the Approbation of "His Majesty's most Honorable Privy "Council, and under the Sanction of "Parliament having caused Silver "Pieces denominated Tokens for three "Shillings to be stamped at His "Majesty's Mint with an Impression "of His Majesty's Head and the "following Words and Letters viz! "Georgius III Dei Gratia Rex" on the obverse, "and the following Words and Figures "viz! "Bank Token 3 Shill" with the "addition of the Year on the Reverse, "do hereby give Notice that the above "described Tokens for 3 Shillings each "will be issued by the Governor and "Company of the Bank of England on "Tuesday next the 9th. Instant, in "Payments of Fractional Sums. —

"The said Governor and "Company do further give Notice, that "Bank Tokens for the Sum of One "Shilling and six pence each, are in "forwardness and will shortly be issued

"Robert Best, Secy"

The

The Court approved thereof

Resolved,

That a Servant be now Chosen, then Edward John Fenemore aged 17 Years recommended by Mr. Dorrien, was by the Ballot elected a Servant to the Bank during pleasure, at the Wages of £20 pr. Ann: and was Sworn; together with William Yallop elected at the last Court, but not then Sworn.

Edwd. J. Fenemore elected and Sworn

Report from the Committee for the general expenditure of the House. —

The following Report from the Committee appointed the 2nd. May 1811 being read viz:

"The Committee appointed the 2d. "May 1811, to enquire into the general "expenditure of this Establishment, to "ascertain whether any abuses exist, and "whether any useful reforms or alterations "can be made to regulate and control the "expences.

"Beg leave to refer the Court of "Directors to their former report of the "22d May in which they gave the "total Amount of the Principal articles "of Expence; the present report will be "directed to a more particular enquiry "into the Establishment of the Clerks

"In 1797. previous to the Issue "of Notes under £5 — the number of "Clerks employed by the Bank was 431 "in 1811 the number amounted to 815 "This is an increase of about double,

"to

"to account for the necessity of employing
"such an additional number of hands,
"the Committee have considered the
"amount of the National Debt in
"1797 which was ——— £308.560.000
"and in 1811 ——— 592.930.000
"but as the labour of the Clerks depends
"more upon the Number of Dividend
"Warrants than upon the Amount
"of the Debt, the Committee have
"directed their attention to that
"Circumstance and find the Number
"of Dividend Warrants for the two
"Payments of January and April 1797
"to have been ——— 197.000
"and in April 1811 for the like
"Quarters to have been ——— 277.000

"Another principal Cause of
"the increased number of Clerks, lies
"in the Bank Notes these amounted
"in the Year 1796, and which was the
"Common Average previous to the
"Restriction Bill to ——— £10.653.000
"all of £5 and upwards, and
"in the Month of February last to 22.890.000
"but as the labor of the Clerks depends
"more upon the number of Notes in
"circulation, than upon their amount
"the Committee have made the
"necessary enquiry and find that the
"Number of Notes in 1796 was 503.090
"and the Number of Notes in 1811
"was of £5 Notes & upwards 1.250.095
"and of those under £5 ——— 6.295.528 7.545.623

"or

"or about fifteen times the Number in
"Circulation previous to the issue of
"Small Notes.

"In consequence of the great
"increase of the Work occasioned by the
"small Notes, it occurred to your
"Committee to enquire into the whole
"of the expence attending the Circulation
"of Bank Notes under £5 the result
"of which will be stated in another
"part of this Report.

"It seems to your Committee
"that the above statement very
"satisfactorily accounts for the increased
"number of Clerks, and they are of
"Opinion that unless the practice had
"been introduced of paying for Work
"done on Holidays, and after Office
"hours, together with the introduction
"of Machines for Stamping the Notes,
"the Business of the Bank could not
"have been carried on without
"additional hands.

"The Expence of the whole of
"the Clerks employed by the Bank in
"April last exclusive of Porters, Watchmen
"&c: was as follows, viz:

"For Wages & ann: Duty included is	£114118.12.1
"For Gratuities	22081.—
"For Extra Work & Holidays	23700.—
"For Pensions	5006.14.
	£164906.12.1

"Young Men are admitted
"between

" between the Ages of 17 and 30. those
" less than 21 Years of age receive a
" Salary in proportion, those who
" are 21 Years old commence with
" a Salary of ——————— £50
" with the Benefit of an increase
" of £10 every other Year
" Allowance for Morning Money — 20
" Ditto. Equilization Money ——— 10
" Total —— 80

" To this is to be added extra Work
" which the Clerks have an opportunity
" of making, as for Instance,
" On the Cashiers side
" In the Bank Note Office,
" where the Notes are Stamped a Clerk
" has made in the Year ending in
" March last, to the Extent of ——— £115.-
" The Signers of Small Notes
" for a like Period, have made as
" high as ——————————— 100.
" On the Accountants side
" In the £1 & £2 note Office, the
" gain for Extra Work is stated at — 67
" It may be proper to observe that
" these are the highest Sums mentioned
" in the Accounts of Extra Work.—

" It is by no means the intention
" of the Committee to object to the Plan
" for Extra Work, or to the Rate of payment
" the different Committees of Inspection
" have this Business so continually before
" them and it has so frequently been
" the subject of their consideration as to

" preclude

"preclude the expectation of any amendment
"in that System by the present Committee,
"they have nevertheless given their
"attention to the Circumstance and
"conversed with the Chiefs of the two
"Departments, but they do not learn
"that any material saving can be
"made consistently with the Chief
"object of keeping the Accounts and
"Business of the Bank in proper order.

"The Committee now revert to
"the Circumstances attending the
"Notes under £5. —

"The Number of Clerks
"employed in this Business is 774, their
"Wages, Gratuities and Extra Work,
"together with the Paper, printing and
"Prosecutions amount in the whole to
"£130,054. for the Year ending 31st. March
"last; this is the result of the enquiry
"upon this subject, but to avoid tedious
"detail in the Body of the Report, the
"Committee solicit the Court to examine
"the Statement annexed, marked No. 1.
"which has been furnished by the
"different Officers of the House, and
"will be found very explicit. —

"The Committee have thus
"brought before the Court. —

"1st. The Establishment of the Clerks
"with respect to their number and the
"expence and the Orders and Regulations
"concerning them, selected from the

"Court

"Court Books as per Account No. 2
"2dly The detail of that part of their
"employment which relates to the
"Circulation of Notes under £5.-

"Your Committee are sorry to
"conclude without having it in their
"Power to recommend any practicable
"mode of reducing the Number or the
"expence of the Clerks, but they hope
"their equiry may not be entirely
"useless, in so much as the Information
"now presented to the Court may enable
"the Committees of Inspection to watch
"more correctly the increase of the
"Clerks with the Increase of the Work

"Your Committee also flatter
"themselves that at a future Period
"some benefit may be derived from the
"investigation of the expence attending
"the issue of Notes under £5 - and
"the Number of Clerks employed in
"that Service.

"Unhappily there is not a
"prospect of an early change in the
"present deranged State of Trade with
"Foreign Countries, but whenever the
"time comes that the restriction on Cash
"Payments shall be taken off, the
"Committee flatter themselves that
"this Investigation of the labour
"and expence attending the Small
"Notes will convey useful information

"to

"to those Gentlemen, who may be then
"placed at the Head of this Corporation

"George Dorrien
"Chairman"

The Report of the Committee for general expenditure approved.—

Bank of England
10th "July 1811.—

The Court approved thereof.

The Governor reported that he and the Deputy Governor had waited upon the Chancellor of the Exchequer in compliance with the Resolution of the Court of the 4th "Inst. on the Subject of Lord Stanhope's Bill and finding that it was not in the Contemplation of the Chancellor of the Exchequer to propose to Parliament to make any material alterations in the Bill which had been proposed by Lord Stanhope, he had not considered it necessary to summon a Special Court, which he should otherwise have done without delay.—

A

A Court of Directors at the Bank
On Thursday the 18th July 1811.—

Present,

John Pearse Esq. Governor

George Blackman Esq.	Henry Smith Esq.
John Bowden Esq.	Stephen Thornton Esq.
Cornelius Buller Esq.	Robert Wigram Esq.
Henry Davidson Esq.	John Whitmore Esq.
Thomas Lewis Esq.	James Campbell Esq.
Beeston Long Esq.	Thomas Langley Esq.
William Mellish Esq.	Ebenezer Maitland Esq.
Jeremiah Olive Esq.	John Horsley Palmer Esq.
Wm. Tierney Robarts Esq.	Jno. Baker Richards Esq.
John Staniforth Esq.	And. Wm. Thomson Esq.

The Proceedings of the last Court were read.—

Court adjourned

The Court adjourned till after the rising of the General Court.—

Court held again.—

The Court was held again pursuant to the said Adjournment.

Saml. Leigh & Charles Norris dept. in Secy.

The Secretary acquainted the Court that Eliseus Burgess a Security in £500 for Samuel Leigh is deceased: and that Charles Norris desires leave to exchange the Security of James Pillinger in £500.

Ordered,

That the said Samuel Leigh and Charles Norris do forthwith provide other Security in the room of the said

Eliseus

Burgess and James Pellitier.

Ordered,

That Mess.rs Winter and Law do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer, at the respective Suits of Alice Wear and David Owen and others.

The Bank to be defended in the Court of Exchq.r

Ordered,

That John Bray and Thomas Edward Bennett at their request have leave to quit the Service of the Bank.—

John Bray and Thos.r Edw.d Bennett quit the Service

Ordered,

That £15 be paid to John James in full Satisfaction for a Bank Post Bill which is alledged to have been burnt, £100 to Mary Lee for five Bank Post Bills lost by the Post, £20 to Benj.a Barnard and £10 to the Rev.d Thomas Field, for two Bank Post Bills lost above twelve Months ago; and £5 to Mary Ann Unthank for a Bank Note the greater part of which is Burnt upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining part of the last mentioned Note being delivered up: And also £1. each to Jane Chalmers and Sarah Clarke for two Bank Notes partly destroyed and the Numbers or Dates thereof not ascertained the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Jno.s James - £15.
Mary Lee — 100
Benj.a Barnard - 20.
Rev.d Tho.s Field - 10.
Mary Unthank 5
Jno.s Chalmers £1.
Sarah Clarke - 1
for Bank Post Bills and Bank Notes lost &c. —

Upon

Upon reading the Petition of Jeremiah Slipper,

Ordered,

At the recommendation of the Committee of Treasury,

That the said Jeremiah Slipper at his request have leave to quit the Service of the Bank, and that he be allowed £210 p.r Annum during pleasure in consideration of his faithful Services of upwards of 38 years.

Jeremiah Slipper quits & allowed £210 p.r Ann.

The following Letter from the Committee of Treasury of the East India Company was read, viz:

"Gentlemen,

"The Committee of "Treasury of the East India Company "request of the Governor and Directors "of the Bank, that the Payment of One "Hundred Thousand Pounds on account "of the Loan of Seven Hundred Thousand "Pounds, on Mortgage of £1.207.559.16... "East India Annuities, may be postponed "for the further term of two Months "from the 17th Instant. also that the "Loan of One hundred thousand Pounds, "for which Bonds were deposited as a "Collateral Security may likewise be "continued for the said term from the 19th Inst.

"We have the honor to be "Gentlemen "Your very obedient "humble Servants "Jacob Bosanquet "Wm. F. Elphinstone "Edw.d Parry."

Letter from the East India Company

"The Governor & Directors "of the Bank of England.

"East India House "the 17th July 1811."

Agreed to

The

The Court agreed thereto.

Application from Messrs Roberts and Sutton & others for the Bank to make the future Payments on the Navy 5 pr. Cent. Loan. —

Upon reading the following Letter from Messrs Thomas Roberts & Sutton and others, viz:

"Stock Exchange
"17th July 1811."

"To the Governor Deputy Governor
"and Court of Directors of the Bank
"of England.

"We the undersigned on
"behalf of our Employers & ourselves,
"request your Honorable Court to
"advance the next and future Payments
"on the Navy 5 pr. Cent. Loan for the
"Service of the present year subject
"to the usual Conditions.

"We have the Honor to be

"Gentlemen,

"your most obedient
Servants

"Thos Roberts & Sutton
"J. & G. Batley
"Sears & Wakefield
"John Barnes."

"Sears & Mortimer
"Capel & Cuerton
"De la Chaumette & Meinelle
"Rob. & C. Johnson
"Charles Nairne
"Cotton & Lewis."

The Bank will advance the 3d. 4th & 5th. Payments on Do. at 5 pr. Cent. pr. Ann:

Resolved,

At the recommendation of the Committee of Treasury.

That the Bank do advance the 3rd. 4th. & 5th. Payments on the Navy 5 pr. Ct Loan for the Service of the present Year, on condition that they be redeemed on or befor

before the 6th Decr. next, at £5 pr. Cent pr. Annum Interest, to such Persons as shall desire the same upon their depositing the Receipts and entering into the usual Engagements for the repayment of the Principal which shall be so advanced; and also the Interest which shall accrue and the Proprietors of the said Receipts making the last Payment thereon. —

Resolved,

At the recommendation of the said Committee,

That a Servant be now chosen to assist in keeping the Machines for stamping the Bank notes, in good repair. Then John Taylor was by the Ballot elected a Servant to the Bank during Pleasure at the Wages of Two Pounds pr. Week. —

John Taylor elected to assist in keeping the Stamping Machines in repair. —

A x

A Court of Directors at the Bank
On Thursday the 25th. July 1811.—

Present

John Pearse Esq. Governor
William Manning Esq. Dep. Govr.

George Blackman Esq.
John Bowden Esq.
Cornelius Buller Esq.
Henry Davidson Esq.
Thomas Lewis Esq.
Beeston Long Esq.
Willm. Mellish Esq.
Jeremiah Olive Esq.
Charles Pole Esq.
Willm. T. Roberts Esq.
John Staniforth Esq.
Henry Smith Esq.
Samuel Thornton Esq.
Stephen Thornton Esq.
John Whitmore Esq.
Alexr. Baring Esq.
James Campbell Esq.
George Dorrien Esq.
Thomas Langley Esq.
Jno. Horsley Palmer Esq.
Jno. Baker Richards Esq.
Andw. Henry Thomson Esq.

The Proceedings of the last Court were read.—

Out Cash right.

Mr. Lewis reported the Out Cash to have been taken in and found right.

George Porter Suspended.—

The Governor acquainted the Court that he had Suspended George Porter, one of the Assistants in the Bank Note Office

to be continued

Ordered,
That his Suspension be continued

The Bank to be defd. in the Court of Exchequer.

Ordered,
That Messrs. Winter & Kaye do appear for and defend the Governor & Company of the Bank of England in the Court of Exchequer at the respective Suits of John David Jones, the Attorney General and Thomas Kearsey.—

The

25 July 1811.

Robt. Hoddle dept in Secy

The Secretary acquainted the Court that Richard Robinson a Security in £500 for Robert Hoddle, is deceased. —

Ordered,

That the said Robert Hoddle do forthwith provide other Security in the room of the said Richard Robinson. —

Gift to the Door Keepers of the House of Commons

Ordered,

That Five Pounds five Shillings be given to the Door Keepers of the House of Commons as usual. —

Wm Lewis appd to the £4 and £5 pr Cents

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices

That William Lewis of the Accountants Drawing Office, be appointed to fill the Vacancy in the £4 & 5 pr Cents, occasioned by the Resignation of John Bray.

Jno T Goulds and others removed from the Os to the New Accts Office. —

Ordered,

At the recommendation of the Committee of Inspection for the — Printing Office &c. —

That John Thomas Goold, Thos Wheeler, Abraham Otton, Robert Thetford, John Alexander Mc Gregor, Percival Williams Milbourne, Richard Westall, William Chesewright Junr and James Stewart be removed from the Accountants Office for £5 Notes & upwards, to the Accountants Office for £1 & £2 Notes.

Ordered

Ordered,

That the Accountant do make out a Dividend Warrant 116th Dividend No 79.352. for £47.18.6. being half a Years Interest on £3550 Cons.d 3 p.C. Ans.s due 5 July 1810 in the Joint Names of Sir Edw.d Knatchbull Bart. Sir Henry Oxenden Bart. Will.m Deedes Esq. and Sir John George Shaw Bart. in lieu of one lost above twelve Months ago, and deliver the Same to John Smith upon his giving Security to Indemnify the Bank against the Same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the Voucher relating thereto.

The Accountant to make out a Div.d Warrant for £47.18.6. and deliver it to John Smith Esq.

Ordered,

That £20 be paid to Thomas Murphy in full Satisfaction for two Bank Notes the Dexter parts of which are lost, £10 to Charles Hall for a Bank Post Bill, and £60 to Solomon Meyer for two Bank Notes the Sinister parts of which are lost, upon their delivering up the respective remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting; and also £1 each to John Ingram, William Hallett and William Englefield for three Bank Notes part by destroyed and the Numbers and Dates thereof not ascertained, the Committee of Treasury having examined and approved the Several Vouchers relating thereto

Thos.s Murphy £20

Chs.s Hall — 10

Sol.n Meyer — 60

Jno.s Ingram — 1

Wm.m Hallett — 1

Wm.m Englefield — 1

for Bank Notes parts lost &c. —

John Taylor elected at the last Court to assist in keeping the Stamping Machines in good repair, not being then present was this Day Sworn. —

John Taylor Sworn —

A a

1 Aug 1811

B

A Court of Directors at the Bank
On Thursday the 1st. Augt. 1811

Present

John Pearse Esq. Governor
William Manning Esq. Dep: Govr.

George Blackman Esq.	Samuel Thornton Esq.
John Bowden Esq.	John Whitmore Esq.
Cornelius Buller Esq.	Alexander Baring Esq.
Henry Davidson Esq.	James Campbell Esq.
Thomas Lewis Esq.	George Dorrien Esq.
Willm. Mellish Esq.	Thomas Langley Esq.
Jeremiah Olive Esq.	Jno. Horsley Palmer Esq.
Wm. Tierney Roberts Esq.	Jno. Baker Richards Esq.
John Staniforth Esq.	and
Henry Smith Esq.	Andw. Henry Thomson Esq.

The Proceedings of the last Court were read. —

Ordered,

The Bank to be defended in the Court of Exchr.

That Messrs. Winter and Kaye do appear for and defend the Governor and Company of the Bank of England in the Courts of Exchequer at the Suit of Philip Braham and also in Chancery

L. in Chancery

at the suit of Charles Guillaume Kantz.

Ordered,

Nich. Isaacs £15

That £15. be paid to Nicholas Isaacs in full satisfaction for a Bank Post Bill wanting an endorsement, and £5 each to Patrick Tobin and Willm. Weston for two Bank Notes the Sinister parts —

Pat. Tobin — £5
Wm. Weston — £5
for a Bank Post Bill and Bank Notes lost &c. —

of

of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the said Bill and the Dexter parts of the said two Notes being delivered up: and also two Pounds to William Page for a Bank Note and £1. each to Thomas Althoff, Simon Jonas, Samuel Harding and Dennis Reef for four Bank Notes partly destroyed and the Numbers or Dates thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Wm. Page — £2
Thos. Althoff — 1
Simon Jonas 1
Sam. Harding 1
Dennis Reef — 1
for Bank Notes parts lost. —

Ordered,

That William Crawford at his request have leave to quit the Service of the Bank

Wm. Crawford quitted. —

Upon reading the Petition of George Porter now under Suspension, praying to be restored,

Ordered,

That his Suspension be taken off.

Geo. Porter restored. —

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c. —

That William Henry Price of the Accountants Drawing Office be appointed to the Cheque; and that William

Wm. H. Price appd. to the cheque. —

Boore

1 Augt 1811

Wm Boore and others appd to the Drawg Office Accountants.

Boore, David Wisewould and George Dance of the Accountants Office, be appointed to the Accountants Drawing Office.—

Ordered,

At the recommendation of the Committee of Treasury.—

That William Grout of the Bank Stock Office, in consequence of Bodily Weakness and mental imbecility, be removed from off the list of Clerks, and that he be allowed £150 ℔ Annum during pleasure.—

Wm Grout removed from the list of Clerks and allowed £150 ℔ ann.—

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

That the Transfer Books for Bank Stock be shut from Friday the 6th Sept.r next, till Thursday the 17th Oct.r following; and that the same be published in the London Gazette of Saturday the 3rd Instant.—

Transfer Books for Bank Stock closed.—

Ordered,

At the recommendation of the Committee of Treasury.—

That a General Court to consider of a Dividend, and also a Quarterly General Court be held at the Bank on Thursday the 19th September next, at eleven in the forenoon; and that the usual Advertisements be given thereof.

General Court to consider of a Dividend appd.

Upon reading the following Letter

1 Aug. 1811.

Letter from Messrs. Roberts and Sutton and others viz:

"To the Governor Deputy Governor
"and Court of Directors of the Bank of
"England.—

"Gentn.

"We the undersigned on
"behalf of our Employers & ourselves,
"request Your Honourable Court to
"advance the next and future payments
"on the Loan of £12.000.000 for the
"Service of the present Year, subject to
"the usual conditions.—

"We have to honor to be,
"Gentlemen,
"Your most obedient Servants
"Thos. Roberts & Sutton
"J. & G. Battye
"Sears & Mortimer
"John Barnes
"Stock Exchange "Capel & Overton
"29th July 1811" "H. & F. Vigne
"Starr & Wakefield
"Rob. & C. Johnson
"I. Hodges & Son
"John & Thos. Slaford
"De la Chaumette & Meiville
"Henry Wheeler & Son."

Application from Messrs. Roberts and Sutton and others requesting the Bank to advance the future payments on the Loan of £12.000.000 for the Service of the present Year.

Resolved,

At the recommendation of the Committee Treasury.

That the Bank do advance the

3rd

1st Aug: 1811.

The Bank will advance all the future Payments on the Loan for this Year except the last at £5 p.r Cent p.r annum

3.d 4.th 5.6.7.8.th Payments on the Loan of £12.000.000 for the Service of the present Year, on condition that they be redeemed on or before the 28.th Feb.y 1812 at the rate of £5 p.r Cent p.r Ann.m Interest to such Persons as shall desire the same, upon their depositing the Receipts and entering into the usual Engagements for the repayment of the Principal which shall be so advanced; and also the Interest which shall accrue, and the Proprietors of the Proprietors of the said Receipts making the last payment thereon.

A Memorial to the Privy Council for Permission to Stamp £300.000 in Dollars @ 5/6

A Memorial to the Lords of His Majesty's most Honorable Privy Council requesting Permission in consequence of the continued Scarcity of Silver Coin to cause a Quantity of Silver Tokens to be stamped of the Current Value of 5/6 each, not exceeding £300.000 was read and agreed to.

To be Signed by the Secretary

Ordered,

That the Secretary do sign the same.

A +

Bank of England Archive (G4/34)

A Court of Directors at the Bank
On Thursday the 8th. Aug: 1811.

Present,

John Pearse Esq. Governor
William Manning Esq. Depe: Gov:

George Blackman Esq.	Samuel Thornton Esq.
John Bowden Esq.	John Whitmore Esq.
Cornelius Buller Esq.	Alexander Baring Esq.
Henry Davidson Esq.	James Campbell Esq.
Thomas Lewis Esq.	George Dorrien Esq.
Beeston Long Esq.	Thomas Langley Esq.
Jeremiah Olive Esq.	Jno. Horsley Palmer Esq.
Charles Pole Esq.	Jno. Baker Richards Esq.
Wm. Tierney Roberts Esq.	and
Henry Smith Esq.	And. Wm. Thomson Esq.

The Proceedings of the last Court were read.

Out Cash right.

Mr. Campbell reported the Out Cash to have been taken in and found right.

Commissioners Notice read.

The usual Notice from the Commissioners appointed by Act of Parliament for applying certain Sums of Money annually to the reduction of the National Debt appointing Messrs. Henry Hase and Thomas Rippon their joint and several Agents to draw for such Sums as shall be wanted between the 1st. Instant and the 1st. November next, not exceeding Fifty nine Thousand Pounds each Transfer Day (Saturdays and Mondays excepted) was read in Court.

Articles

8 Augt. 1811.

Exchequer Bill Contract.—

Articles of Agreement between the Right Honble the Lords Commissioners of His Majesty's Treasury for and on behalf of His Majesty of the one Part, and the Governor and Company of the Bank of England of the other Part dated the 5th Instant for circulating and exchanging Exchequer Bills not exceeding Three Million five hundred Thousand Pounds made or to be made forth pursuant to several acts of Parliament for that purpose now in force for one Year to end the 5th Augt 1812. having been examined by Mr Davidson and Mr Campbell two of the Committee in waiting, were read and sealed with the Common Seal in Court.—

Sealed.—

Ordered,

To be advertised

That the usual Advertisements be given thereof.—

Ordered,

The Bank to be defended in Chancery.—

That Messrs Winter v. Kaye do appear for and defend the Governor and Company of the Bank of England in Chancery at the suit of Thomas Graham and another.

The Bank's Answer to a Bill in Chancy

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of John Giblett and another having been examined by Mr Thornton and Mr Davidson two of the Committee in waiting was read and sealed with the Common Seal in Court

Sealed.—

The

The Secretary acquainted the Court that John Waylett desires leave to exchange the Security of Charles Wright in £250

Ordered,

That the said John Waylett do forthwith provide other Security in the room of the said Charles Wright.

John Waylett dft in Secy

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

That John Cooper of the £500 Note Office be appointed to the Bank Stock Office; and that Thomas Rennell be appointed a Supervisor of Transfers in the said Office, both Situations having become vacant by the Resignation of William Grout.

John Cooper appointed to the Bank Stock

Thos Rennell appd a Supervisor in the Bank Stock Office.

Ordered,

At the Recommendation of the Committee of Inspection for the Drawing Office &c.

That John Carleton be appointed Head Out Teller in the room of Charles Triquet, deceased, and that the Wages of the said John Carleton be advanced £10 pr Ann: in consequence thereof: that Joseph Bailey be appointed a fixed Out Teller: and that Michael Willson of the Cash Book Office, be appointed to the General Cash Book Office, in the room of William Crawford Lately resigned.

Jno Carleton appd Head Out Teller & advanced £10 pr Ann:

Jos: Bailey appd an Out Teller

M. Willson appd to the Gen: Cash Book.

Ordered

8 Aug. 1811.

Ordered,

That £114. 11. 6. be paid to
Sarah Winter £112.11/6 Sarah Winter in full satisfaction for
D. B. Payne £69-15/11 eight Bank Post Bills, and £69, 15s. 11
to Dan.l Beaumont Payne for a Bank
Edw.d Powys £50 Post Bill lost by the Post, £50 to the Rev.d
Edward Powys for a Bank Post Bill and
W. A. Gott — 50 £50 to William Augustus Gott for a
Bank Note lost above twelve Months ago;
John Williams 20 £30 to John Williams for two Bank Post
Bills, partly destroyed by Mice, and £10
L.a Smith — 10 each to Latitia Smith, Grace Davis, and
Grac Davis — 10 Lady Anne Hamilton for three Bank Notes
Lady A. Hamilton 10 the Dexter parts of which are lost, upon
their giving Security to indemnify the
Bank against the same to be approved
by the Committee in waiting, and the
remaining parts of the said two Bills
and the Sinister parts of the three last
mentioned Notes being delivered up: and
R.t Riseley — 1 also £1 to Robert Riseley for a Bank Note
for B. P. Bills & partly destroyed and the Number and
Bank Notes Date thereof not ascertained, the Committee
lost &c of Treasury having examined and
approved the several Vouchers relating
thereto.

The Governor acquainted the
Court that he had suspended George
Geo. Somersall Somersall. —
suspended. —

Ordered,

That his Suspension be
continued. —

The Governor laid before the
Court

Minute of the Committee for Coins.

Court the following Minute of the Committee appointed 9th May 1811. for a Collection of Coins.

"At a Committee for a Collection
"of Coins held the 7th Aug. 1811

"Resolved,

"That it be proposed to the
"Court of Directors to authorize this
"Committee to collect Ancient as well
"as Modern Coins, also to collect such
"Medals as it may think expedient."

Agreed to

The Court agreed thereto

15 Aug. 1811.

A Court of Directors at the Bank on Thursday the 15th Aug: 1811. —

Present,

John Pearse, Esq. Governor
William Manning Esq. Depr: Govr.

George Blackman Esq.
John Bowden Esq.
Cornelius Buller Esq.
Henry Davidson Esq.
Thomas Lewis Esq.
Boston Long Esq.
Willm Mellish Esq.
Jeremiah Olive Esq.
Wm Tierney Roberts Esq.
Henry Smith Esq
Samuel Thornton Esq.
James Campbell Esq.
George Dorrien Esq.
Thomas Langley Esq.
Ebenezer Maitland Esq.
Jno Horsley Palmer Esq.
and
Jno Baker Richards Esq.

The Proceedings of the last Court were read. —

The Leave of a House to the Commissioners for the Reduction of the National Debt. —

A Lease from the Bank to Samuel Higham Chief Clerk to the Commissioners for the Reduction of the National Debt, and for and on behalf of the said Commissioners of a House in Bank Street, late Wills Coffee House, for the term of 14 Years from Michaelmas last, at the yearly Rent of £250 payable Quarterly having been examined by Mr. Richards and Mr. Davidson two of the Committee in waiting, was read and

Sealed

sealed with the Common Seal in Court. —

A Letter from the Committee of Treasury of the Hudsons Bay Company dated the 14th Instant addressed to the Governor, Deputy Governor and Directors

of

of the Bank of England (being now read)
Letter from the Hudson's Bay Company requesting that their Credit of Fifty thousand Pounds expiring on the 15th Instant may be continued to the 15th Day of October next the Same was agreed to and ordered accordingly at the rate of £5 p.C. per Ann. Interest.
Agreed to

Ordered,

That £150 be paid to Robert Long Esq. in full Satisfaction for two Bank Notes the Dexter parts of which are lost;
R. Long £150
Capt. J. Stewart 15
H. Duckworth 5
£15 to Captain John Stewart for three Bank Notes and £5 to Hugh Duckworth for a Bank Note the Sinister Parts of which are lost, upon their giving Security to indemnity the Bank against the Same to be approved by the Committee in Waiting and the respective remaining Parts of the said Notes being delivered up: and also £2. to John Titcomb for
J. Titcomb 2
Jno. Taylor 1
for Bank Notes parts lost &c.
two Bank Notes, and £1. to John Taylor for a Bank Note partly destroyed and the Numbers or Dates thereof not ascertained, the Committee of Treasury having examined and approved the Several Vouchers relating thereto.

Ordered,

That Messrs. Winter and Kaye
The Bank to be defended in Chancery —
do appear for and defend the Governor and Company of the Bank of England in Chancery at the Suit of John Darby

The following Report from the Committee appointed the 2nd May 1811. was read viz:

The

15 Aug: 1811.

"The Committee appointed the 2nd
"May 1811, to enquire into the General
"expenditure of this establishment to
"ascertain whether any useful reforms
"or alterations can be made to regulate
"and control the expences.

"Report to the Court of Directors

"That the Committee have
"proceeded in the enquiry of the matters
"referred to them, but do not think it
"necessary to enter into the expenditure
"of the Building or the Military Establish-
"ment, which are under their appropriate
"Committees; in the same manner they
"pass over the increased number of the
"Porters and Watchmen, which Subject
"was fully investigated by the Committee
"of Treasury and approved by the Court
on the 6 February 1808.—

"The only material Branch
"remaining for enquiry is the Store-
"Keeper's Department, under whose
"Care is placed the Stationery and the
"Coals and Candles, and Your Committee
recommended that the Storekeeper have the charge of the Oil &c. — "recommend that in future he should
"have the Charge of the Oil together
"with the Superintendance of the
"labor of lighting the Lamps and
"cleaning the Windows.—

An Assistant to him recom.— "For this purpose your
"Committee recommend that a

"Regular

"regular Assistant be given to the present
"Storekeeper, that the Stock of Stationery
"&c: be examined every six Months and
"the account presented to the Committee
"for the House and Servants. The
"Committee further recommend that
"the Store-keeper's Office be placed under
"the Accountant's Department, so that
"the detailed Account of the Storekeeper
"may be always subject to the Inspection
"of the Accountants, and be checked as
"far as the Case will permit, with the
"Bills brought in for payment.

"George Dorrien
"Chairman"

"Bank of England
"11th August 1811

Report approved and referred back to be carried into effect.

The Court approved thereof, and it was referred back to the said Committee to carry the same into effect.

The following Letter from the Chancellor of the Exchequer being read viz:

"Downing Street
"9 August 1811.

Letter from the Chancellor of the Exchequer.

"Gentlemen,

"The Lords of the Treasury in
"Ireland have transmitted to Messrs. Puget
"Bainbridge & Co. their Agents in London,
"£1.414.000 in Exchequer Bills, with
"directions to pay the same into the
"Exchequer on account of Ireland's Contribution
"to the Joint Expenditure of the united Kingdom
"for the Year 1810; but the above Exchequer

"Bills

15 Aug. 1811

The Chancellor of the Exchequer's Letter continued.

"Bills being charged on the Aids of 1811 they
"cannot be received at the Exchequer as
"part of the Money of the preceding
"Year.

"To obviate this difficulty it
"is proposed to issue Exchequer Bills
"charged on the Aids of 1812 to the
"same Amount to the Paymasters
"of Exchequer Bills for the Purpose
"of being sold, and the Produce thereof
"being applied to pay off those in the
"Hands of Messrs. Puget Bainbridge & Co.
"to enable them to pay the Amount thereof
"in Money into the Exchequer; — but
"as so large a Sum could not possibly
"be sold to the Public in a Short time
"without materially affecting the
"Price of Exchequer Bills, I request
"you will have the goodness to purchase
"the same from Messrs. Templeman,
"Cole & Child, the Brokers who will have
"the Sale of them. —
"The Paymasters of Exchequer Bills
"will then be enabled to discharge the
"Bills in the hands of Messrs. Puget
"Bainbridge & Co. who will pay the
"Money into the Exchequer on account
"of Ireland's Contribution for 1810; and
"on Tuesday or Wednesday next directions
"shall be given to pay off Exchequer
"Bills in your Possession to the like
"Amount, charged on the Aids of that
"Year.

"By this Arrangement the
"Amount

"Amount of the Exchequer Bills in your
"Hands will remain the same as at
"present, but the Interest upon £1.414.000
"of them will be increased from 3d. to 3¾
"d. per Cent. per Diem; and all further Interest
"upon that Sum will be saved to the
"Public. —

"I have the Honor to be
"Gentlemen
"Your most obedient
"humble Servant
"Spr. Perceval."

"To the Governor, and
"Deputy Governor of the
"Bank of England. —"

The Chancellor's Letter agreed to. —

The Court agreed thereto.

A

22 Aug: 1811.

A Court of Directors at the Bank
on Thursday the 22nd Aug: 1811. —

Present.

John Pearse, Esq: Governor
William Manning, Esq: Depy: Govr

George Blackman Esq.
John Bowden Esq.
Cornelius Buller Esq.
Henry Davidson Esq.
Thomas Lewis Esq.
William Mellish Esq.
Jeremiah Olive Esq.
Charles Pole Esq.
Wm Tierney Robarts Esq.
Henry Smith Esq.
John Whitmore Esq.
James Campbell Esq.
George Dorrien Esq.
Thomas Langley Esq.
Ebenezer Maitland Esq.
Jno Horsley Palmer Esq.
John Wardsworth Esq.
Jno Baker Richards Esq.
and
Andw Hy Thomson Esq.

The Proceedings of the last
Court were read. —

Out Cash right

Mr Palmer reported the out Cash
to have been taken in and found right. —

Ordered,

The Bank to be defended in Chancery. also in the Court of Exchequer. —

That Messrs Winter & Kaye do appear
for and defend the Governor and Company
of the Bank of England in Chancery at the
suit of Thomas Daniel and another and also
in the Court of Exchequer at the Suit of
Hester Serrujo.

Report from the Committee for the House and Servants respecting Contracts for Coals and Candles

The Deputy Governor reported from
the Committee for the House and Servants
that the Committee had advertised for and
received Tenders from Sundry Persons for
supplying the Bank with Coals and Candles

and

and have contracted with Messrs. Dickens and Fourdrinier for 150 Chaldrons of Heaton Main Coals at 54/2d per Chaldron and 30 Chaldrons of Hartley's Coals at 51/2d per Chaldron, and that they have also contracted with Benjamin Dring and John Dunkin to supply the Bank in equal Proportions with 800 Dozen Pounds of Candles at 8/5 per Dozen

The Court approved thereof.

Wm. Pearson and Jacob Clark deft. in Sect.

The Secretary acquainted the Court that William Pearson a Security in £500. for Jacob Clark is deceased. —

Ordered

That the said Jacob Clark do forthwith provide other Security in the room of the said William Pearson

Ordered,

Watter Currie £10

That £10 be paid to Watter Currie in full Satisfaction for a Bank Post Bill lost above twelve Months ago, upon his giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: and also £2. to

J. H. Palmer £2
Capt. J. Hollingbery £1
R. Pearson — £1

John Horsley Palmer Esq. and £1. each, to Capt. J. Hollingbery, and Richard Pearson for two Bank Notes, partly destroyed, and the Numbers or Dates thereof not ascertained, the Committee of Treasury having examined and approved the several vouchers relating thereto.

Mr. Lewis laid before the Court

the

22 Aug. 1811.

the following Minute of the Committee for Law Suits viz:

"At a Committee for Law Suits at the "Bank on Wednesday the 21st August 1811.

Minute of the Committee for Law Suits, respecting an application from the Acceptors and Drawers of Notes as Sureties for the Loan to — Hunters, Rainy &c. —

"The following application having been "referred to the Committee for consideration "from the Acceptors and Drawers of the Notes "given as Securities for the Loan granted to "Messrs. Hunters, Rainey & Co. viz:

"For a renewal of their Sureties
"H. Christie and Thos. Wilson for — £10.000
"J. G. Moravia and Wm. Rowlatts — 5.000
"Robt. Cowie, and G. A. Aylwin — 5.000
"young Rofs Richardson & Co. — 10.000
"Wm. Mafson & Thos. Edwards — 5.000
"Wm. Hayne & Co. — — — — — — — 5.000

"John Inglis having taken up his "Acceptance of £5000 proposing to pay £1800 "on Account of the other Bill of £5000. drawn "by him on R. W. & C. Lee, under particular "circumstances as to the part of the Balance.

"Sir Robert Graham and Abraham Mann "proposing to pay off £5000. on the 24th Inst. "to be allowed till 31st October next to pay "the remaining £5000.

"James Hunter and Thomas Kemble "proposing to pay off £6000 on the 24th Inst. "on Account of their two Notes of £10.000 each "to be allowed 65 Days from the said Date "to pay the remaining £14.000

"Resolved

22 Aug: 1811.

"Resolved

"That the Chairman be requested
"to communicate to the Governor as the
"Opinion of this Committee, to recommend
"to the Court of Directors to comply with
"the above Applications."

agreed to

The Court agreed thereto

A x

29 Aug 1811

A Court of Directors at the Bank
on Thursday the 29th August 1811.—

Present

John Pearse Esq. Governor
William Manning Esq. Dep: Govr.

George Blackman Esq.
John Bowden Esq.
Cornelius Buller Esq.
Henry Davidson Esq.
Thomas Lewis Esq.
Jeremiah Olive Esq.
Charles Pole Esq.
Wm. Fuzzyn Robarts Esq.
John Stanniforth Esq.
Henry Smith Esq.
Samuel Thornton Esq.
Robert Wigram Esq.
John Whitmore Esq.
George Dorrien Esq.
Thomas Langley Esq.
Ebenezer Maitland Esq.
Jno. Horsley Palmer Esq.
Jno. Baker Richards Esq.

The Proceedings of the last Court were read.—

Report from the Committee for Law Suits regarding the overdue discounted Bills and Notes.—

The following Report from the Committee for Law Suits being read. viz:

"The Committee for Law Suits
"Report to the Court of Directors

"That having investigated the Accounts of "the Overdue Discounted Bills and Notes it "appears to Your Committee

"That the Balance of all the Outstanding "Debts on the 31st. July last was £ 461.482.15.9

"That the Amount of the Balance of the "Debts, estimated good, on the 31st. January "1811 was ——————— £1364.4.1
"Received since up to 31st July 1811. ——— 1341.15.1
"Balance remaining ——————— £ 22.9.—

"That the Amount of Balance on which
" small Dividends were expected on the 31st
" January 1811, was ——— £3230.9.-
" Received since up to the 31st July 1811 2486.17.2
" Balance remaining ——— £ 763.11.10

"That nothing has been received since
" the 31st January 1810, on the Accounts
" deemed desperate, and which were carried
" to Profit and Loss on 1st March 1808.—

"That the Balance of the Accounts of
" Persons who became Bankrupts between
" the 1st March 1808 and 31st January 1809
" remains as on 31st January last, as nothing
" has since been received thereon viz: £5926.12.3
" Your Committee recommend ¼ of
" said Balance to be carried to the —
" Account of Profit & Loss viz: —— 1481.13.-
" Leaving the Balance ——— £ 4444.19.3

"That the Balance of the Account of
" Messrs Winter & Hay and Christr Schindler
" on the 31st January 1811, was — £ 4292.12.5
" Received since up to the 31st July 1811 — 434.10.7
" Balance remaining ——— £ 3858.1.7
" From which your Committee recom-
" mend ¼ to be carried to Profit & Loss viz: — 964.10.5
" Leaving a Balance of ——— £ 2893.11.2

"That the Balance of the Accounts of
" Persons who became Bankrupts between the
" 31st January 1809 and the 23rd August 1809
" on the 31st January 1811 was — £ 4147.16.5
" Received since, up to 31st July 1811 — 266.5.8
" Balance remaining ——— £ 3881.10.9

"That

29 Aug. 1811

Report from the Committee for Law Suits continued —

"That the Balance of the Accounts of
"Persons who became Bankrupts between
"the 23d Aug: 1809 and the 31st January 1810,
"on the 31st January 1811 was — £16283.19.6
"Received since up to 31st July 1811 — 475.16.7
"Balance remaining — — £15.858.2.11

"That the Balance of the Accounts of
"Persons who became Bankrupts between
"the 31st Jan.y 1810 and the 31st July following, on
"the 31st Jan.y 1811 was — — £21834.12.5
"Received since up to 31st July 1811. — 4754.19.2
"Balance remaining — — £ 17.079.13.3

"That the Balance of the Accounts of
"Persons who became Bankrupts between
"the 31st July 1810 & the 31st Jan.y 1811. was £348925.17.8
"Received since up to 31st July 1811 — 85.170.14.9
"Leaving a Balance of — — £263.755.2.11.

"Which Your Committee have the
"satisfaction of stating is likely to be paid
"nearly in full.

"That there are 40 New Accounts of
"Discounters who have become Bankrupts
"or Insolvent since the 31st January 1811.
"whose Debts amounted to — £157320.9.5
"Received since up to 31st July 1811 — 9884.18.—
"Makes the Balance — £147435.11.5

"Which Debts being of so recent a date,
"Your Committee recommend that the said
"Accounts remain as they are for the present.

"Bank of England "Thos Lewis, Chairman.
"29th August 1811. "

The

The Report from the Law Suit Comtee approved

The Court approved thereof.

The Secretary acquainted the Court that Thomas Freeman a Security in £250 for Joseph Stennett is become Insolvent.

Jos: Stennett dept in his Security —

Ordered,
That the said Joseph Stennett do forthwith provide other Security in the room of the said Thomas Freeman.

The Bank to be defended in the Court of Exchequr

Ordered,
That Messrs. Winter & Kaye do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Thomas Parker and Thomas Scott.

Edward Giles quitted. —

Ordered,
That Edward Giles at his request have leave to quit the Service of the Bank.

W. B. Bayley £600 —
N. Wagstaff — 5
Wm Davis — 5
Caleb Lowe — 5
Jno Cochrane — 11

Ordered,
That £600 be paid to William Bartholomew Bayley in full satisfaction for two Bank Notes and £5 to Nico Wagstaff for a Bank Note lost above twelve Months ago, £5 each to William Davis and Caleb Lowe for two Bank Notes and £11. to John Cochrane for three Bank Notes the Sinister Parts of which are lost, upon their giving Security to Indemnify the Bank against the same to be approved by the Committee in Waiting and the Dexter Parts of the five last mentioned Notes being delivered up, and also £2. to Mary Jobson and £1. each to John Yule and William Maggs

Mary Jobson 2
Jno Yule — 1
Wm Maggs — 1

for

for three Bank Notes partly destroyed and the Numbers or Dates thereof not ascertained the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Minute from the Committee for Law Suits

The following Minute from the Committee for Law Suits being read, viz:

"At a Committee for Law Suits
"on Wednesday the 28 Aug: 1811."

"On taking into consideration the
"Application of Mr. Richard Debary for an
"extension of Four Months for the discharge
"of his last Instalment of £1000 on the Loan
"granted to him of £3000 by the Court of
"Directors on the 21st. February 1811 and
"which becomes due 1st. September next.

Recommending an Extension of time to Mr Debary for the repayment of the Loan to him

"Resolved,
"That it be recommended to the
"Governor to propose to the Court of Directors
"that the Application of Mr. Debary be
"complied with.
"Thos. Lewis, Chairman."

agreed to. —

The Court agreed thereto.

The Governor laid before the Court the following Minute of the Committee of Treasury and Letter from the Chancellor of the Exchequer viz:

"Committee of Treasury
"28th. August 1811. —"

"The

Minute of the Committee of Treasury.

"The following Letter from the Chancellor "of the Exchequer was read.

"Downing Street 27 Aug.t 1811.

"Gentlemen,

Letter from the Chancellor of the Exchequer.

"I regret that I am under the "necessity of again applying to you to "accommodate the Public by the Purchase "of Exchequer Bills. Notwithstanding every "Effort in my Power to reduce the Amount "of those in Your Possession in consequence "of the Wish expressed by you to that effect in "the correspondence which passed between us "in May last; I am sorry to observe that "only £1.140.000 have been paid off "since that period, nor am I able to "hold out the Prospect of any greater "Reduction till after the 10.th day of October "next, when I hope it will be in my "Power to apply a further Sum to this "Service; but I do not think I have any "sufficient Grounds to justify my raising "the Expectation that even at that time "any very material Reduction can be effected; "for unless some very great, and I confess "at present unexpected alteration should "take place in the State of the Public Market, "I fear that such a Reduction will be next "to impossible before such time as "Parliament shall have had under its "Consideration the Supplies to be granted for "the Service of the next Year, and the Amount "to which it may be thought expedient to "reduce the Exchequer Bills that may be

"Out

29 Aug. 1811.

The Chancellor of the Exchequer's Letter continued

"Outstanding at that period.

"In the mean time I am obliged "to state to you that the Demands on "Government which cannot be postponed, "are greater than can be supplied from "the produce of Exchequer Bills to be sold "to the Public, or from any Money in the "Exchequer applicable to these Services; and "I am under the necessity of requesting you "to represent to your Court that it will be "an essential accommodation to the Public "Service if they will Consent to purchase "Exchequer Bills bearing an Interest of "3/4 p.r Centum p.r Diem to the Amount of "Two Millions, to enable Government to "satisfy the said Demands.

Requests the Bank to purchase Exchequer Bills to the Amount of £2.000.000 at an Interest of 3/4 p.r Diem.

"I request therefore you will have "the goodness to move your Court to consent "to such purchases accordingly.

"I have the Honor to be "Gentlemen "Your most obedient "humble Servant "Spe. Perceval"

"The Gov.r & Dep.t Governor "of the Bank of England."

"On which it was"

"Resolved,

"That it be recommended to the "Court to acquaint M.r Perceval, it is with "deep regret it has received an application "for a further advance by the Bank, on "Exchequer Bills, when so small a Portion

Resolution of the Committee of Treasury thereon

"has

"has been repaid, and so distant an expectation
"is held out, of any further reduction of the
"Amount held by the Bank.

"That taking into its serious
"consideration the Points represented in the
"Letter from the Chancellor of the Exchequer,
"and the apprehension that a refusal on the
"part of the Bank, might, during the recess
"of Parliament, very materially embarrass
"the Measures of the Executive Government
"of the Country, this Committee is of opinion
"to recommend to the Court, under all the
"Circumstances of the Case, to comply with
"the request."

Resolved,

That this Court agrees with the
Opinions expressed in the Minute of the
Committee of Treasury, and requests that the
Governor and Deputy Governor do commu-
nicate with the Chancellor of the Exchequer
the Anxious wish of this Court, that he will
not avail himself of any part of this Credit
whilst Exchequer Bills can be sold in the
Market.

Resolution of the Court thereon

A v

5 Sept. 1811.

A Court of Directors at the Bank on Thursday the 5th September 1811.

Present,

William Manning Esq. Dep: Govr.

George Blackman Esq.	Robert Wigram Esq.
John Bowden Esq.	John Whitmore Esq.
Cornelius Buller Esq.	George Dorrien Esq.
Henry Davidson Esq.	Thomas Langley Esq.
Thomas Lewis Esq.	Ebenezer Maitland Esq.
Jeremiah Olive Esq.	Jno. Horsley Palmer Esq.
John Staniforth Esq.	and
Henry Smith Esq.	Jno. Baker Richards Esq.

The Proceedings of the last Court were read.

Ordered,

The Security Bond of Finetta King for John White to be delivered up —

That the Security Bond of Finetta King in £1000 for John White be delivered up to be cancelled, the said John White having given other Security in lieu thereof above twelve Months ago, and the Accountant having certified there is no demand upon him.

Ordered,

Bank to be defended in the Court of Exchequer

That Messrs. Winter and Kaye do appear for and defend the Governor & Company of the Bank of England in the Court of Exchequer at the Suit of Richard Down & others.

Thos. Browne dft. in his Security.

The Secretary acquainted the Court that John Cricket, a Security in £500 for Theophilus Browne is deceased. —

Ordered

Ordered,

That the said Theophilus Browne do forthwith provide other Security in the room of the said John Cricket.

Ordered,

That £30 be paid to Elizabeth Johnson in full satisfaction for a Bank Note, £20 to Fred. William Johanning, and £10 to William Clarke for two Bank Notes lost above twelve Months ago £5 to John Thompson for a Bank Note which is alledged to have been burnt £5. to Philip Watkins for a Bank Note the Sinister Part of which is lost, and £10 to Daniel Busby for two Bank Notes the Dexter Parts of which are lost, upon their giving Security to indemnify the Bank against the Same to be approved by the Committee in waiting and the respective remaining parts of the three last mentioned Notes being delivered up, and also £2 to Richard Debaufre for 2 Bank Notes and £2. to William Bowyer for 2 Bank Notes and £1. each, to Robert Rogerson, William Wells Greenhall, Mary Elizabeth Gaullin and Patrick Wall for four Bank Notes partly destroyed and the Numbers or Dates thereof not ascertained, the Committee of Treasury having examined and approved the Several Vouchers relating thereto.

Eliz: Johnson £30.
F.W. Johanning 20
Wm. Clarke — 10
Jno. Thompson 5
Philp. Watkins 5
Danl. Busby 10
R.d Debaufre — 2
Wm. Bowyer — 2
Robt. Rogerson 1
W.W. Greenhall 1
M.E. Gaullin 1
Patk Wall — 1

Ordered,

That George Somersall, now under Suspension, be discharged the Service of the Bank.

Geo. Somersall discharged.

The

6 Sept. 1811.

Report from the Deputy Governor regarding the 1/6 Tokens.

The Deputy Governor reported to the Court that he had directed the following Advertisement respecting the 1/6 Tokens to be inserted in the Gazette of Tuesday last and in three Morning Papers. viz:

"Bank of England 3d. Sept. 1811

Advertisement on issuing them

"The Court of Directors of the Governor "and Company of the Bank of England, do "hereby give notice,

"That Bank Tokens for the Sum of "One Shilling and Six pence each, of which "Intimation was given in the Gazette on "the 6th July 1811 are now issuing at the "Bank of England in Payments of Fractional "Sums. —

The Court approved thereof

The Deputy Gov.r reports the Result of his Interview with the Chancellor of the Exchequer regarding the Credit of Two Millions on Exchequer Bills

The Deputy Governor also reported, that he had (in the absence of the Governor) waited upon Mr. Perceval on Friday last, and explained to him the anxious wish of the Court, that he would, as far as possible, abstain from availing himself of the Credit of Two Millions on Exchequer Bills, while there is any chance of disposing of them in the Market; with which request of the Court, the Chancellor of the Exchequer promised to comply as far as should be in his Power.

A ct

A Court of Directors at the Bank on Thursday the 12th. September 1811.

Present

John Pearse Esq.r Governor
William Manning Esq.r Dep: Gov.r

George Blackman Esq.
John Bowden Esq.
Cornelius Buller Esq.
Henry Davidson Esq.
Thomas Lewis Esq.
William Mellish Esq.
John Staniforth Esq.
Thomas Langley Esq.
Henry Smith Esq.
Samuel Thornton Esq.
Stephen Thornton Esq.
John Whitmore Esq.
George Dorrien Esq.
Ebenezer Maitland Esq.
and
Jno. Baker Richards Esq.

The Proceedings of the last Court were read.—

Out Cash right

Mr. Staniforth reported the Out Cash to have been taken in and found right.—

Ordered,

The Bank to be Defended in the Court of Exchequer

That Messrs. Winter & Kaye do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of the Governors of the Lying in Hospital Dublin, and the Governors of the Charitable Infirmary formerly Inns Quay now Jervis Street Dublin

The Banks ans.r to a Bill in Chancery.—

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of William Orme having been examined by Mr. Mellish and Mr. Richards two of the Committee in Waiting, was read and sealed with the Common Seal in Court.—

Ordered

12 Sept 1811.

Ordered,

Charles Cross £20 — That £10 be paid to Charles Cross, in full satisfaction for four Bank Notes, and
Thos. Farrer — 5 £5 to Thomas Farrer for a Bank Note, the Sinister parts of which are lost, £5 to Abraham
Abm. Hogg — 5 Hogg for a Bank Note and £20 to George
Geo. Holmuth 20 Holmuth, for two Bank Notes, the Dexter Parts of which are lost, upon their delivering up the respective remaining Parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Application from Nathaniel Bogle French Esq. for a renewal of his Bills — Application having been made by Nathaniel Bogle French Esq. requesting that the Bills discounted by him amounting to £6000 and which became due the 10th. Instant may be renewed,

Agree to — The Court agreed thereto

£100 Consols — transferred by John Dun, who personated his Brother William Dun and received the Dividend — The Governor acquainted the Court, that £100 3 p. Cent Cons. Anns. standing in the name of John Dun of Broad Street Lambeth Gent. had been transferred and sold by William Dun, who in this transaction had personated his Brother, and had been identified as John Dun by John Jackson a Broker, also that a Dividend due on the said £100 Consols had been received by William Dun; and that the Committee of Treasury, being satisfied of John Dun's Property in the said Stock, and of its being sold by his Brother without his knowledge or authority, had directed that £100 Consols be purchased

The Stock ordered to be replaced — into

Mr. Kaye to prosecute the Parties—

into the Name of John Dun aforesaid, and the Amount of the Dividend due thereon be paid him, and that Mr. Kaye had been instructed to prosecute the Parties.

The Court approved thereof

The following Letter from the Committee of Treasury of the East India Company being read, viz:

"East India House
"the 11th. Sept. 1811.—

"Gentlemen,

Letter from the East India Company.

"The Committee of Treasury of the "East India Company request of the Governor "and Directors of the Bank, that the payment "of one Hundred Thousand Pounds, on account "of the Loan of Seven Hundred Thousand "Pounds on Mortgage of £1.207.559.16.— East "India Annuities, may be postponed for the "further term of two Months from the "17th. Instant; also that the Loan of One "Hundred Thousand Pounds for which "Bonds were deposited as a collateral Security, "may likewise be continued for the said "term from the 19th. Instant

"We have the honor to be
"Gentlemen
"your very obedient
"Humble Servants
"Jacob Bosanquet
"Edw. Parry
"Joseph Cotton "

"The Governor & Directors of the Bank of England

agreed to.

The Court agreed thereto.

A 4

19 Sept. 1811.

A Court of Directors at the Bank
On Thursday the 19th. Sept.r 1811.—

Present

John Pearse Esq. Governor
William Manning Esq.r Dep: Gov.r

George Blackman Esq.	Henry Smith Esq.
John Bowden Esq.	Samuel Thornton Esq.
Cornelius Buller Esq.	Stephen Thornton Esq.
Henry Davidson Esq.	Robert Wigram Esq.
Thomas Lewis Esq.	John Whitmore Esq.
William Mellish Esq.	George Dorrien Esq.
Jeremiah Olive Esq.	Thomas Langley Esq.
Charles Pole Esq.	Ebenezer Maitland Esq.
Wm. Tierney Roberts Esq.	Jno. Horsley Palmer Esq.
John Staniforth Esq.	Jno. Baker Richards Esq.

The Proceedings of the last Court were read.—

Report from the Committee for Accounts respecting a Dividend on Bank Stock

The Governor reported from the Committee for Accounts that having examined the State of the Bank's Accounts, the Committee are of opinion that a Dividend may be made if this Court thinks fit of £5. per Cent Interest and Profits for the half Year ending the 10th. October next, and the Accounts having lain open for the Inspection of the Directors,

Approved

The Court approved thereof

Resolved,

General Court to be acquainted

That the Governor do acquaint the General Court therewith, as the Opinion of this Court.—

Resolved

Resolved,

That the Governor do also acquaint the General Court that the Court of Directors recommends to the Court that the Dividend due the 10th Octr. next, be paid to the Proprietors as at the last half Year without deducting the £10 Pr. Cent. Duty upon Property from the Dividend Warrants.—

Duty upon the Dividend Warrants recommended not to be deducted.

The Secretary acquainted the Court that Joseph Fox a Security in £500 for Edward Robert Bradley is deceased.—

Edwd Robert Bradley dpt. in Security

Ordered,

That the said Edward Robert Bradley do forthwith provide other Security in the room of the said Joseph Fox.

Ordered,

That Messrs. Winder and Kaye do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of William Elector of Rose Cassell, Elizabeth Reeve, Thomas Wiggen Junr. and others, and John Williams Frankland and another

The Bank to be defended in the Court of Exchequer.—

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c.

That Benjamin Barfoot of the Cheque Office be removed to the Accountants Office

B. Barfoot removed to the £1 & 2 Note Office—

19 Sept 1811.

Thomas Ensor removed to the Cheque. —

Office for £1 & £2 Notes, and that Thomas Ensor of the £1 & £2 Note Office be removed to the Cheque, in the room of the said Benjamin Barfoot. —

Petition of John Armitage. —

Upon Reading the Petition of John Armitage now under Suspension praying to be restored,

Resolved,

That the said Petition be referred to the Consideration of the Committee of Inspection for the Stock Offices. —

Refer to the Stock Office Committee

Court adjourned

The Court adjourned till after the rising of the General Court. —

Court held again

The Court was held again pursuant to the said Adjournment. —

A. C.

A Court of Directors at the Bank on Thursday the 26th Sept. 1811.

Present,

John Pearse Esq Governor
William Manning Esq Depr. Govr.

George Blackman Esq.	Robert Wigram Esq.
John Bowden Esq.	John Whitmore Esq.
Thomas Lewis Esq.	Thomas Langley Esq.
William Mellish Esq.	Ebenezer Maitland Esq.
John Staniforth Esq.	Jno. Horsley Palmer Esq.
Henry Smith Esq.	Jno. Baker Richards Esq.
Stephen Thornton Esq.	Andrew Wm. Thomson Esq.

The Proceedings of the last Court were read.

Wm. Gibson & Wm. Jecks depr. in Sec.

The Secretary acquainted the Court that Richard Johnson a Security in £500 for William Gibson, and John Crickitt a Security in £1000 for William Jecks, are both deceased.

Ordered,

That the said William Gibson & William Jecks do forthwith provide other Security in the room of the said Richard Johnson and John Crickitt.

The Bank to be defended in Chancery.

Ordered,

That Messrs. Winter & Kaye do appear for and defend the Governor and Company of the Bank of England in Chancery at the suit of Michael Mc. Donald and others.

Ordered

26 Sept 1811

Ordered,

That the Accountant do make out a Dividend Warrant 43d. Div.d No. 1669 for £3 — being half a Year's Interest on £200 Reduced 3 p.Cs. Annts due the 5th April 1774 in the name of Susannah Bronsvelt, in lieu of one supposed to be lost, and deliver the same to James Nash upon his giving Security to Indemnify the Bank against the same to be approved by the Committee in waiting, the Committee of Treasury having examined and approved the Voucher relating thereto.

A Div.d Warrant for £3. to be delivered to Jas.s Nash, in lieu of one lost.

Ordered,

That £32.18.— be paid to William Charles Norcopp in full satisfaction for two Bank Post Bills Stolen, £5 to Helena Coppin for a Bank Note the Sinister part of which is lost and £4. to William Arnold for three Bank Notes in a mutilated state, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting and the remaining parts of the said Notes being delivered up: and also £2. to Francis Caunt for 2 Bank Notes, and £1. each to Joseph Lee, James Lancaster, William Haynes, Gideon Hande and John Austin for five Bank Notes partly destroyed and the Numbers or Dates thereof not ascertained, the Committee of Treasury having examined

W.C. Norcopp £32.18.
H. Coppin £5
W. Arnold £4
Fr.s Caunt £2
Jos.s Lee — 1
Jas.s Lancaster 1
Wm Haynes — 1
Gid.n Hande — 1
Jno Austin — 1
for 2 Post Bills & 8 Bk Notes lost &c.

examined and approved the several Vouchers relating thereto.

The Governor laid before the Court the following Minute of the Privy Council, viz:

"At the Council Chamber Whitehall
"the 19th August 1811.—

"Present
"The Lords of His Majesty's most
"Honorable Privy Council.

Minute of the Privy Council Signifying their approbation to a further Issue of 5/6 Tokens to the amount of £500.000

"Whereas a Memorial has been "presented to the Lords of His Majesty's "most Honorable Privy Council, by the "Court of Directors of the Governor and "Company of the Bank of England, "representing, that, in consequence "of the continued scarcity of the "Silver Coin of the Realm, much "Inconvenience is experienced by the "Publick, and offering as their opinion "that if Silver Tokens of the Current "Value of Five Shillings and Six "pence each, not exceeding £500000 "Sterling, were to be stamped, with "an Impression of His Majesty's Head "and an Inscription "Georgius III Dei "Gratia Rex" on the obverse; and with "the Words Bank Token 5/6 within a "Wreath of Oak on the Reverse, and "were to be issued by the Governor and "Company of the Bank of England "it would have a beneficial tendency

"to

26 Sept. 1811.

Minute of the Privy Council continued.—

"to relieve the Publick from the
"Inconvenience which they at present
"experience; the said Governor and
"Company of the Bank of England
"engaging to receive in Payment, all
"such Tokens as the shall so Issue,
"at the Current Value at which they
"shall Issue the same, And the Lords
"of the Council having referred the said
"Memorial to the Lords of the Committee
"of Council appointed to take into
"consideration the State of the Coins
"of this Kingdom; and the said
"Lords of the Committee having given
"it as their Opinion that it would be
"expedient, under the existing
"Circumstances, that there should
"be a further Issue of Silver Tokens of
"the Value of Five Shillings and Six
"Pence each by the Governor and
"Company of the Bank of England,
"not exceeding the Amount above
"stated, the said Governor and
"Company of the Bank of England,
"engaging to receive in Payment all
"such Tokens as they shall so Issue
"at the Current value at which they
"shall issue the same; The Lords of
"His Majesty's Most Honorable Privy
"Council, this day took the same into
"consideration, and concurring in
"Opinion with the Lords of the
"Committee of Council appointed to
"take into consideration the State
"of the Coins of this Kingdom, are

"pleased

26 Sept. 1811.

Minute of the Privy Council continued. —

"pleased to approve of what is above
"proposed, and to order, as it is hereby
"ordered, that such approbation of
"their Lordships be communicated to
"the Governor and Company of the
"Bank of England.

"Chetwynd."

A