



# Directors elected the 10<sup>th</sup> April 1822

David Barclay Esq,	} sworn before the Governor the 10 <sup>th</sup> April 1822
John Cockerell Esq,	
George Darrien Esq	
Jeremiah Harman Esq,	sworn before the Governor the 11 April 1822
William Manning Esq,	sworn before the Governor the 10 April 1822
William Mellish Esq,	sworn before the Governor the 17 April 1822
Sir Thomas Neave Bart.	} sworn before the Governor the 10 <sup>th</sup> April 1822
George Warde Norman Esq	
John Pearce Esq,	sworn before the Governor the 11 April 1822
Henry Parcher Esq,	} sworn before the Governor the 10 <sup>th</sup> April 1822
Richard Mee Raikes Esq	
John Baker Richards Esq	
Henry Smith Esq,	sworn before the Deputy Governor the 11 April 1822
Andrew Henry Thomson Esq,	sworn before the Governor the 10 April 1822
Samuel Thornton Esq,	sworn before the Governor the 11 April 1822
John Whitmore Esq,	} sworn before the Governor the 10 <sup>th</sup> April 1822
William Cotton Esq,	
Samuel Drewe Esq,	
William Haldiman Esq,	
Samuel Hibbert Esq,	
James Pattison jun <sup>r</sup> Esq,	
John Henry Pelly Esq,	
Charles Pole Esq,	
Thomas Wasse jun <sup>r</sup> Esq,	

11 April. 1822.

A Court of Directors at the Bank  
On Thursday the 11<sup>th</sup> April 1822

Present

John Bowden, Esq, Governor

Cornelius Butler, Esq, Deputy Gov<sup>r</sup>

David Barclay, Esq, And<sup>rs</sup> W<sup>m</sup> Thomson Esq,

John Cockerell, Esq, Samuel Thornton Esq,

George Berrien, Esq, John Whitmore Esq,

Jeremiah Harman Esq, William Cotton Esq,

William Manning Esq, Sam<sup>l</sup> Druce, Esq,

Sir Tho<sup>s</sup> Neave Bart. W<sup>m</sup> Haldimand Esq,

George Warde Norman, Samuel Hibbert Esq,

John Pearce, Esq, James Wallison<sup>sr</sup> Esq,

Henry Porcher Esq, John Henry Pelly Esq,

Rich<sup>d</sup> Mee Raikes Esq, Charles Pole, Esq,

John Baker Richards Esq, Thomas Warren<sup>sr</sup> Esq,

Esq,

The proceedings of the last Court  
were read.

The usual  
By Laws read

The 7<sup>th</sup> and 12<sup>th</sup> By Laws were read  
as usual

The Standing Committees for  
the year ensuing were appointed viz<sup>t</sup>

The Standing  
Committees for  
the year app<sup>o</sup>

For the Accounts and for the  
Treasury for a Committee of Building  
and also a Committee of Inspection  
for the Secretary's Office, The Chief  
Accountant and Chief Cashier, The

Ex-

~~the~~  
11<sup>th</sup> April 1822

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Exchequer, The Storekeeper, The Storekeeper  
for Bank note Paper, The Printing Office,  
The Bullion Office, and the Office of the  
Attorney for Discounted Bills unpaid

M <sup>r</sup> Thornton	M <sup>r</sup> Mellish
M <sup>r</sup> Whitmore	M <sup>r</sup> Harman
M <sup>r</sup> Manning	M <sup>r</sup> Dorrien
M <sup>r</sup> Pearce	M <sup>r</sup> pole.

To be added to the said Committee  
to investigate some plans submitted  
for the improvement of Bank notes

M <sup>r</sup> Richards	M <sup>r</sup> Thomson
M <sup>r</sup> Drewe	and
M <sup>r</sup> Haldimand	M <sup>r</sup> Raikes

To assist the Committee of  
Building in superintending the  
completion of the Building

M <sup>r</sup> Richards
M <sup>r</sup> Drewe
M <sup>r</sup> Haldimand.

For the House and Servants to  
carry into effect the Report of the  
Committee of enquiry into the  
Storekeeper's Office & expenditure of  
Stationery, & to report from time to time  
to the Court on every matter connected  
with those articles as well as the  
general expenditure of the House and  
Servants.

From

<sup>th</sup>  
11<sup>th</sup> April 1822

From Lady Day to Midsummer  
to meet on the last Friday in June  
at 12 o'clock

Mr Smith                      Mr Hubbert  
Mr Thomson                  Mr Porcher.

From Midsummer to Michael-  
mas to meet on the last Friday in  
September at 12 o'clock.

Mr Richards                  Mr Barclay.  
Sir Tho. Neave.              Mr Cotton.

From Michaelmas to Christmas  
to meet on the last Friday in December  
at 12 o'clock.

Mr Drews                      Mr Cokerell  
Mr Raikes                      Mr Pelly.

From Christmas 1822 to  
Lady Day 1823 to meet on the last Friday  
in March at 12 o'clock.

Mr Baldinard.              Mr Norman  
Mr Pattison                  Mr Warre.

Any two Gentlemen of the said  
respective Committees with the  
Deputy Governor to proceed to Business  
and each Individual to be subject to  
a Fine of One Guinea in case he  
omits to give his attendance at the  
time appointed, or provides  
another Gentleman to attend in his  
room; the said Committees to meet

pro-

<sup>th</sup>  
11<sup>th</sup> April 1822

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positively on the before mentioned Days  
and as much oftener as the Deputy  
Governor may see fit. -

For the Inspection and internal  
Regulation of the different Offices, vizt.

For the Stock Offices

M<sup>r</sup> Drew. M<sup>r</sup> Noriman

M<sup>r</sup> Pattison M<sup>r</sup> Pelly

John Watts Sect.

For the Bank Note Office, Bank  
Note Pay Office, In Tellers, Cash Book  
Office, Investigators, Inspectors and  
Specie Offices

M<sup>r</sup> Haldimand M<sup>r</sup> Barclay

M<sup>r</sup> Thomson M<sup>r</sup> Warre

John Knight Sect.

For the Drawing Office (account<sup>ts</sup>)  
Chancery and Exchequer Office, Cheque,  
accountants Discounts, Discount Cheque  
Drawing Offices (Hall) Bill Office,  
Clearers, Out Tellers, Post Bill Office,  
Dividend Warrant Office, Discount  
Office and General Cash Book Office

M<sup>r</sup> Smith. M<sup>r</sup> Porcher

Sir Tho<sup>s</sup> Meave. M<sup>r</sup> Cotton

W<sup>m</sup> Smith Sect.

The

the  
11<sup>th</sup> April 1822

The said Committees to meet  
on Wednesdays at 11 o'clock.

For Law Suits for the purpose of  
ordering what prosecutions shall be  
commenced, and giving such directions  
for the management of them and the  
retaining of Counsel and preferring  
Indictments as they may judge  
expedient; and also to consider the state  
of the unpaid Bills and Notes agreeably  
to the recommendation of the Committee  
and approved by the Court the 24<sup>th</sup>  
March 1808.

M<sup>r</sup> Richards. M<sup>r</sup> Hibbert  
M<sup>r</sup> Rasked. M<sup>r</sup> Cockerell.

For the Collection of Coins and  
Medals, viz:

M<sup>r</sup> Thornton M<sup>r</sup> Dorrien  
M<sup>r</sup> Whitmore M<sup>r</sup> Cole  
M<sup>r</sup> Manning M<sup>r</sup> Richards  
M<sup>r</sup> Pearse M<sup>r</sup> Drew  
M<sup>r</sup> Mellish and  
M<sup>r</sup> Harman. M<sup>r</sup> Haldiman.

Resolved,

That a Special Committee  
Special Committee appointed to assist the Deputy  
to investigate the Household Charges and expenditure with a view  
the Household Charges & Expenditures, of ascertaining if any and what  
appointed savings

11<sup>th</sup> April 1822

Savings can be effected, and that the following Gentlemen do compose the said Committee, vizt.

M<sup>r</sup> Richards. M<sup>r</sup> Hibbert.  
M<sup>r</sup> Drewe M<sup>r</sup> Norman.

Ordered,

That the Annual Election of the Servants be appointed for Wednesday the 1<sup>st</sup> May next at eleven o'clock precisely, and that they all have notice then to attend.

The Annual Election of the Servants, appointed

Ordered,

That £40 be paid to Andrew Brekey in full satisfaction for two Bank post Bills lost above twelve months ago, £50 to John Whitley for a Bank Post Bill & £5 to Sam<sup>l</sup> Banks Willmott for a Bank note, the sinister parts of which are lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting, and the Dexter part of the last mentioned Bank post Bill and Bank note being delivered up, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

A Brekey £40  
J Whitley 50  
S Banks Willmott 5  
for Bank Post Bills & Bank note lost &c.

Ordered,

That Mess<sup>rs</sup> Winter Kaye & Co<sup>o</sup> do



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do appear for and defend the Governor  
and Company of the Bank of England  
in Chancery at the seat of Barnett  
Guest; and also in the Court of Exchequer  
at the respective seats of Maria Delmas,  
Arthur Benj. Clifton, Thomas Vacher,  
Ann Eliza Robinson, and John Cates.

The Bank to  
be defended  
in Chancery  
and in the  
Court of Excheq<sup>r</sup>.

Ordered,

At the recommendation of  
the Committee of Treasury,

W. Bawtree app<sup>d</sup>.  
Superintendent  
of the printing  
& engraving  
offices.

That William Bawtree be  
appointed Superintendent of the  
Printing and Engraving Offices at  
the wages of £500 per Annum. —

A. —

8  
18<sup>th</sup> April 1822.

Court of Directors at the Bank,  
On Thursday the 18<sup>th</sup> April 1822

Present

John Bowden, Esq, Governor  
Cornelius Butler, Esq, Dep<sup>y</sup> Governor.  
David Barclay, Esq, Henry Smith Esq  
John Buckerell, Esq, Andrew H<sup>y</sup> Thomson Esq  
George Portier, Esq, Samuel Thornton Esq  
Jeremiah Harman Esq, William Cotton Esq  
Will<sup>m</sup> Manning Esq, Samuel Prew Esq  
Sir Tho<sup>s</sup> Neave Bart<sup>l</sup> Will<sup>m</sup> Baldwin Esq  
George Ward Norman Esq, Sam<sup>l</sup> H<sup>y</sup>bert Esq  
John Pearse, Esq, James Pattison Esq  
Henry Porcher, Esq, John Henry Pelly Esq  
R<sup>o</sup> M<sup>r</sup> Raikes Esq, and  
John Baker Richards Esq, Thomas Warren Esq

The proceedings of the last  
Court were read. —

A motion was made and  
Seconded,

That after a mature  
consideration of the Rate of Interest  
charged upon Commercial Paper tendered  
to the Bank for Discount, the Court  
does deem it expedient to alter the rate  
of Discount from 5 to 4 per cent and the Governor  
is requested to cause an immediate  
notice to be given to the public, that in  
future & until further notice, the Bank  
will

18<sup>th</sup> April 1822.

will discount all approved Bills and Notes, not having more than 90 Days to run, at the Rate of 4 percent per Annum. —

Upon which an Amendment was proposed

An amendment  
thereon carried  
in the affirmative

of this Question be postponed?

And carried in the affirmative

The Governor laid before the Court a proposition from the First Lord of the Treasury and the Chancellor of the Exchequer, dated

Proposition  
from the First  
Lord of the Treasury  
and the Chan-  
of the Exchequer

Five House,  
14 April 1822

"The first Lord of the Treasury and the Chancellor of the Exchequer think it right to communicate to the Governor and Deputy Governor of the Bank, that it is the determination of Government to propose to Parliament after the Easter Recess to continue the Act of the 56 Geo 3. Cap 21. which suspends the Penalties upon the circulation of notes under Five Pounds value till the Month of August 1833

"They are also desirous on this occasion to offer to the Bank to

18<sup>th</sup> April 1822.

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"to propose to Parliament to continue  
"to the Bank of England their exclusive  
"Privileges to 1843, as far as respects  
"the Number of Partners to be concerned  
"in any Bank within Fifty Miles  
"of London, provided the Bank of  
"England will forthwith relinquish  
"the same exclusive privileges as  
"to all parts of England not within  
"that distance.

together with a Minute of the  
Committee of Treasury thereon, viz

April 18, 1822

"That the Committee having  
"taken into consideration the proposition  
"of Lord Liverpool and Mr Vansittart  
"felt it their Duty to state to them  
"the objections to which the first part  
"appeared to be liable, both with  
"respect to the Bank and the public,  
"notwithstanding which the measure  
"seems to have been fully determined  
"upon by His Majesty's Ministers.

"Upon the second point the  
"Committee do not conceive that it  
"would militate materially against  
"the

with a  
Minute of the  
Committee of  
Treasury,  
thereon

<sup>46</sup>  
18<sup>th</sup> April 1822

"the Interest of the Bank, tho it may  
"be desirable to negotiate for a less  
"contracted distance from the Metropolis,  
"and if the Court should think fit the  
"Committee will proceed in discussing  
"this point with Lord Liverpool and  
"M<sup>r</sup>. Vansittart, with the view of  
"making the best arrangement in  
"their power."

The Question  
being put,  
An amendment  
moved

The Question being put,  
That this Court do agree thereto?

The following Amendment  
was moved and seconded viz<sup>t</sup>,

That owing to the numerous  
and weighty considerations which  
the second proposition of the first  
Lord of the Treasury and the Chancellor  
of the Exchequer involves, it is highly  
desirable that the Governor and Deputy  
Governor do endeavour to induce His  
Majesty's Ministers to postpone the said  
Proposition till the next Session of  
Parliament.

and carried  
in the Affirmative

And carried in the Affirmative.

Out Cash  
right. —

M<sup>r</sup>. Warre reported the Out  
Cash to have been taken in and Found  
right. —

the  
18<sup>th</sup> April 1822.

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The Secretary acquainted the Court that Sir Nath<sup>l</sup>. Conant a security in £500 each for Edward Bentley, John Bentley and William Bentley is deceased. —

Ordered,

That the said Edward Bentley, John Bentley and William Bentley do forthwith provide other security in the room of the said Sir Nathaniel Conant.

Ordered,

That Mess<sup>rs</sup> Winter Kays Esq<sup>r</sup> do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Sarah Roberts, Thomas Abraham and John Smedley and also in Chancery at the suit of Samuel Eusters and others.

The Bank to be defended in the Court of Exchequer and in Chancery.

Ordered,

That Thomas Grove, House Porter and Watchman be appointed one of the Superintendents of the Watch and to attend the clerks on the nightly duty &c. in the room of John Pritchard deceased, and that the wages of the said Thomas Grove be advanced to £90 per Annum. —

That Grove app<sup>r</sup> a Superintend<sup>t</sup> of the Watch at £90 Ann<sup>o</sup>.

Ordered,

At the re-commendation of the

18<sup>th</sup> April 1822

Committee of Inspection for the Drawing Office &c. -

Raynes Kelly  
app<sup>o</sup> Principal  
Geo Griffith  
a Deputy Prince  
pal and L<sup>o</sup>  
Gordon the 3<sup>d</sup>  
Clerk in the  
Draw<sup>g</sup> Office  
for the private  
Accounts.

Th<sup>o</sup> Clayton Turner  
app<sup>o</sup> to the  
said Office

R<sup>o</sup> Francis  
L<sup>o</sup> for Bank  
Notes parts  
lost &c. -

That Raynes Kelly be appointed Principal of the Drawing Office for the private Accounts in the room of Thomas Surr who has quitted the Service: that George Griffith be appointed the Deputy Principal in the room of the said Raynes Kelly; that John Rutherford Gordon be appointed the third Clerk in the room of the said George Griffith and that Thomas Clayton Turner of the Cash Book Office be appointed to fill up the Vacancy occasioned by the Resignation of the said Thomas Surr.

Ordered,

That £7 be paid to Richard Francis in full satisfaction for three Bank notes the sinister parts of which are lost, upon his delivering up the Dexter parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

A.

<sup>th</sup>  
25, April 1822.

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A Court of Directors at the Bank,  
On Thursday the <sup>th</sup> 25, April  
1822

Present

John Bowden, Esq, Governor.  
Cornelius Butler, Esq, Dep Govt.  
David Barclay Esq, And <sup>Mr</sup> W. Thomson Esq  
John Bockerell, Esq Samuel Thomson Esq  
George Dorrien Esq John Whitmore Esq  
Jeremiah Harman, William Cotton Esq  
William Manning Esq Samuel Preve, Esq  
Sir Tho. Maitland Esq William Haldimand Esq  
George Warde Norman Sam<sup>l</sup> Hibbert Esq  
John Pearse, Esq, James Pattison Esq  
Henry Porcher Esq John Henry Pelly Esq  
Rich<sup>d</sup>. Meek Raikes Esq Charles Pole, Esq,  
John Baker Richards Esq, and  
Henry Smith, Esq, Thomas Warre Esq

The proceedings of the last  
Court were read. —

The Governor reported to the  
Court that He and the Deputy Governor  
had waited upon Lord Liverpool and  
the Chancellor of the Exchequer with  
the Resolution of the last Court of  
directors, desiring that the consider-  
ation of their proposal affecting the  
Company's Charter, might be postponed  
until the next Session of Parliament

The Governor  
reports a  
communication  
with Lord  
Liverpool and  
the Chancellor  
of the Excheq<sup>r</sup>

The



<sup>th</sup>  
25. April 1822

The Chairs have to Report, that His Majesty's Ministers after consulting their Colleague, objected to such <sup>Further Report</sup> postponement, and have since furnished <sup>of the Chairs</sup> the Governor and Deputy Governor with an amended Proposition. -

Amended  
Proposition  
of His Majesty's  
Ministers

"That the time for giving Notice  
for redeeming and terminating the  
exclusive privileges of the Bank shall  
be extended for Ten Years, such Notice  
to be given at any time after the  
1<sup>st</sup> August 1843, instead of 1833, as  
provided by the 39 & 40 Geo. 3. cap 28

"That the permanent Debt of  
£14,686,800 due from Government to  
the Bank shall continue upon the  
same Terms & conditions, and at the  
same Interest as at present until  
redeemed.

"That during such extension  
of the Charter of the Bank, all Sums  
of Money which now are and shall  
become payable for any part of the  
Public Revenue in England, shall be  
received and accepted by the Collectors  
Receivers and other Officers of the  
Revenue in England authorised to  
receive the same, in the Notes of the  
Bank of England payable to bearer

on

<sup>th</sup>  
25. April 1822.

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"on Demand or in Current Coin of the  
"Realm.

"That nothing in this Arrange  
"ment shall in any Degree affect or  
"vary the Rights, Privileges, Emolu-  
"ments or Advantages to which  
"the Bank is now entitled under  
"any Act or Acts of Parliament, or under  
"or in pursuance of any Employment  
"by or on behalf of the public, except  
"as is hereby expressly stipulated &  
"provided. —

"That the Governor and  
"Company of the Bank of England  
"should consent to a provision being  
"inserted in an Act to be passed for  
"carrying these proposals into  
"execution, that from and after the  
"passing of such Act it shall  
"and may be lawful for any  
"number of Persons in England  
"acting in Copartnership and  
"residing and carrying on their  
"Business not less than Fifty Miles  
"from London, to borrow or  
"take up any Sum or Sums of  
"Money on Security of their Bills in Notes  
"payable

25 April 1822

"payable on Demand at any place  
"exceeding the distance of fifty Miles  
"from London, all the Individuals  
"composing such Copartnership being  
"liable and responsible for the  
"due payment of such Bills and  
"Notes. — But that no other  
"Power, Privilege or Authority  
"shall previous to the 1<sup>st</sup> day of  
"August 1844, nor until after  
"repayment to the said Governor and  
"Company of all such Sum or Sums  
"of money as now are or shall or  
"may hereafter be due to them by  
"Government, be granted to any  
"Copartnership or Society of Persons  
"whatsoever contrary to the Laws now  
"in force for establishing, regulating  
"or continuing the Bank of England,  
"save and except the power to Persons  
"in England acting in Copartnership  
"and residing and carrying on their  
"Business not less than fifty Miles  
"from London to sue and be sued  
"in the name of a Public Officer,  
"if Parliament shall think fit to  
"grant such Authority.

"That no Copartnership or  
Society

the  
25<sup>th</sup> April 1822

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"persons exceeding six in number, or  
any Body or Bodies politic or  
Corporate, or <sup>residing</sup> having their Establish-  
ment or House of Business within  
Fifty Miles of London, shall issue  
any Bill or Bills and Notes  
contrary to the provision of the  
"39 & 40 Geo. 3. c. 28."

The Committee of Treasury  
have taken this proposition into  
their consideration, and are of  
opinion to recommend it to the  
adoption of the Court of Directors,  
subject to the approbation of a  
Court of Proprietors. -

Resolved,

That the Governor and  
Deputy Governor proceed in the Negoti-  
ation with His Majesty's Ministers  
for the prolongation of the Bank  
Charter, but be desired to urge an  
extension beyond fifty Miles distance  
from London, and an exclusive security  
as far as is practicable, for the  
circulation of the Bank of England  
Notes within that distance.

Ordered,

That Mess<sup>rs</sup> Winter Kays  
C<sup>o</sup> do appear for and defend the Governor  
and

<sup>th</sup>  
25<sup>th</sup> April 1822.

Bank to be  
defended in  
Chancery and  
in the Court  
of Exchequer.

and Company of the Bank of England in  
Chancery at the respective Suits of Jean  
Joseph De Witte, George Seabrooke & others,  
John Herbert Browne & others, Samuel  
Ryland & another, Peter Kirby and Thomas  
Adams: and also in the Court of  
Exchequer at the respective Suits of  
William Bownas, John Holliday and  
another, Robert Hugh Wilson Ingram,  
Thomas Hill and Charles Richardson.

## Ordered,

£  
W. Roberts 25

J. How 27. 9.

J. Williamson 10

J. Marshall 10  
for Bank  
Post Bills and  
Bank notes  
lost &c. —

That £25 be paid to William  
Roberts in full satisfaction for a  
Bank Post Bill stolen and not indorsed,  
£27. 9. to John How for a Bank Post Bill  
lost by coach & not indorsed, £10 to James  
Williamson for a Bank Post Bill lost  
by Post and not indorsed, and £10 to John  
Marshall for a Bank Note the sinister  
part of which is lost, upon their  
giving Security to indemnify the  
Bank against the same to be approved  
by the Committee in waiting and  
the Dexter part of the said Bank Note  
being delivered up, the Committee  
of Treasury having examined and  
approved the several Vouchers relating  
thereto. —

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<sup>th</sup>  
27. April 1822

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A Court of Directors at the Bank  
on Saturday the <sup>th</sup> 27. April 1822

Present

John Bowden, Esq, Governor  
Cornelius Butler, Esq, Deputy Gov<sup>r</sup>  
David Barclay, Esq, Samuel Thornton, Esq  
John Bockerell, Esq, John Whitmore, Esq  
George Dorrien, Esq, William Gotton, Esq,  
William Manning, Samuel Prews, Esq,  
Sir Tho<sup>s</sup> Meave<sup>s</sup> Bart, Samuel Hibbert, Esq,  
George Warde, Norman James Pattison, Esq,  
John Pearce, Esq, John Henry Pelly, Esq,  
Henry Porcher, Esq, Charles Pole, Esq  
Henry Smith, Esq  
And <sup>th</sup> W. J. Thomson and Thomas Warre J<sup>r</sup>, Esq,

The proceedings of the last Court  
were read. -

The Governor having laid before  
the Court the following Letter from Lord  
Liverpool and the Chancellor of the  
Exchequer, viz<sup>t</sup>

"Trafalgar House,  
16<sup>th</sup> April 1822

"Gentlemen,

Letter from  
Lord Liverpool  
and the  
Chancellor  
of the Exchequer

"In consequence of the  
several conversations which we have  
had with you on the subject of the  
Proposition

<sup>th</sup>  
27. April 1822

" Proposition for some relaxation in  
" your exclusive privilege, as far as  
" respects the number of Partners who  
" may be engaged in any Banking  
" Establishments in England, we  
" request of you now to submit the  
" following proposals to your Court,  
" as the result of the Discussions  
" which have taken place between us.

" That the Governor and Company  
" of the Bank of England should consent  
" to a provision being inserted in an  
" act to be passed for that purpose,  
" That from and after the passing of  
" such act it shall and may be lawful  
" for any number of Persons in England  
" acting in copartnership and residing  
" and carrying on their Business not  
" less than sixty five Miles from  
" London to borrow owe or take up  
" any Sum or Sums of Money on  
" Security of their Bills in Notes  
" payable on Demand, at any Place  
" exceeding the distance of sixty five  
" Miles from London, all the  
" Individuals composing such Copart-  
" nership being liable and responsible  
" for the due payment of such  
" Bills and Notes, but that

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"that no other power, privilege or  
"Authority shall previous to the  
"1<sup>st</sup> day of August 1844, nor until  
"after Repayment to the said Governor  
"and Company of all such Sum  
"or Sums of Money as now are  
"or shall or may hereafter be due  
"to them by Government be granted  
"to any Copartnership or Society of  
"Persons whatsoever, contrary to the  
"Laws now in Force for establishing  
"regulating or continuing the Bank  
"of England save and except the  
"power to Persons in England acting  
"in Copartnership and residing and  
"carrying on their Business not  
"less than sixty five Miles from  
"London to sue and be sued in the  
"name of a Public Officer, if  
"Parliament shall think fit to  
"grant such Authority.

"That until the 1<sup>st</sup> of August  
"1844 no Copartnership or Society  
"of Persons exceeding six in number  
"or any Body or Bodies politic or  
"Corporate residing or having their  
"Establishment or House of Business  
"within



27<sup>th</sup> April 1822

"within Sixty five Miles of London,  
"shall issue any Bill or Bills & notes  
"contrary to the provision of the  
"39<sup>th</sup> & 40<sup>th</sup> Geo 3. Cap 28.

"In the event of your Court  
"being willing to agree to such  
"relaxation of your present exclusive  
"privileges, we shall be ready to  
"propose to Parliament that the time  
"for giving notice for redeeming  
"and terminating the exclusive  
"privileges of the Bank shall be  
"extended for Ten years, such notice  
"to be given at any time after the  
"1<sup>st</sup> of August 1843 instead of 1833  
"as provided by the 39<sup>th</sup> & 40<sup>th</sup> Geo 3. Cap 28.

"That the permanent debt of  
"£14686800 due from Government to  
"the Bank shall continue upon the  
"same Terms & conditions & at the  
"same Interest as at present until  
"redeemed.

"That during such extension  
"of the charter of the Bank all  
"sums of money which now are  
"and shall become payable for  
"any part of the public Revenue  
"in England shall be received & accepted

by

27<sup>th</sup> April 1822

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"by the Collectors, Receivers and other  
"Officers of the Revenue in England  
"authorized to receive the same in  
"the notes of the Bank of England  
"payable to Bearer on Demand, or  
"in Current Coin of the Realm.

"That nothing in this Arrange-  
"ment shall in any Degree affect  
"or vary the Rights, Privileges,  
"Emoluments or Advantages to  
"which the Bank is now entitled  
"under any Act or Acts of Parliament  
"or under or in pursuance of any  
"Employment by or on behalf of  
"the public except as is hereby  
"expressly stipulated and provided.

"We have the Honor to be  
"Gentlemen,

"Your very obedient  
"humble servants

"To the Governor  
"and Dep<sup>y</sup> Governor  
"of the Bank of England. *Liverpool.*  
"N. Vansittart."

Resolved, That the Court of Directors  
is of opinion after the fullest consideration,  
that it is advisable to accede to the  
proposition

Resolution  
of the Court,  
thereon.

<sup>th</sup>  
27<sup>th</sup> April 1822

proposition contained in the above Letter  
in case the same shall meet with  
the approbation of the Court of  
Proprietors.

Resolved,

That a Court of Proprietors  
be convened for taking the same into  
consideration on Thursday the 2<sup>d</sup>  
to be convened. May next.

A.

1<sup>st</sup>  
1<sup>st</sup> May 1822.

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A Court of Directors at the Bank,  
on Wednesday the 1<sup>st</sup> May 1822

Present

John Bowden, Esq, Governor.  
Cornelius Butler, Esq, Dep<sup>y</sup> Gov<sup>r</sup>.  
David Barclay, Esq, Samuel Thornton Esq  
John Cockerell, Esq, John Whitmore Esq  
George Porrien, Esq, William Cotton, Esq,  
William Manning, Samuel Pease Esq  
Sir Tho<sup>s</sup>. Neave <sup>Esq</sup> Bart. William Haldimand <sup>Esq</sup>  
Geo<sup>r</sup>. Ward, Norman Samuel Hibbert <sup>Esq</sup>  
Henry Porcher, <sup>Esq</sup> James Pattison <sup>Esq</sup>  
Rich<sup>d</sup>. Mee Raikes, John Henry Pelly <sup>Esq</sup>  
John Baker Richards, <sup>Esq</sup> Charles Pole, <sup>Esq</sup>  
Henry Smith, <sup>Esq</sup> and  
Andrew W. Thomson <sup>Esq</sup> Thomas Warren <sup>Esq</sup>

The proceedings of the last Court  
were read. —

The Servants of the Bank were  
chosen by the Ballot at the Wages set  
against their names according to a  
Printed List dated this Day, viz<sup>t</sup>.

Accountants	Ann <sup>y</sup>	Journal	Ann <sup>y</sup>	Sal <sup>y</sup>
W <sup>m</sup> Dawes, Chief	1000	William Snee	228	200
W <sup>m</sup> Hutchison, Dep <sup>y</sup>	600	George Carse Gray	178	120
Rob <sup>t</sup> . Boyer, Esq	1100			

Accountants

1. May 1822

	Pr Ann.	Adv Ann.		Pr Ann.	Adv Ann.
Accountants			Edward Black	98	
Drawing Office			Henry Flint	98	
William Derby	280	130	Henry Leffler	118	
John Search	230	60	Nathl. Atfield	108	
Walter Ferdinando	280		Walpole Des' Hoir	98	
Wm Saml Turpin			Edward Palmer	88	
Baughan	250	30	John Henney	118	
Wm Turner Parry	178	30	Edward Old	98	
Wm Slack	178		Robert Ashby	108	
Thomas E Street	158		Robert Laurie	108	
Wm Herne	188	30	John Duplan Boye	108	
Joseph Coggin			Watkin Jones	98	
Fomlinson	156		Thomas Suffolk	98	
Saml Heudebouck	148		Joseph Warner	88	
Tho Binns Jarvis	158		John Cox	98	
Edw And Hutton	118		Wm Newsom	98	
Rich Bonwick	138		John Beaton	98	
James Liron			Wm Oldham	80	
Mestayer	138		James In <sup>o</sup> Talman	75	
Wm Paterson	178		Andrew Playfair	88	
Henry Willm			Wm Jolly	75	
Billinghurst	138		James Gibson	75	
Accountants Office of			Henry Gibb Garrett	70	
Bank notes £5 and			Joseph Jackson	70	
upwards, and also			Tho Ferdinando	70	
Bank Post Bills			Reed Pryce Jarvis	65	
Edward Bontley	320	130	Charles Wadison	75	
Joseph Hawker	290	90	In <sup>o</sup> Hatchett	75	
Wm Maughan	228	30	John Pinner	75	
Wm Hoole	178	30	James Thompson	75	
Thomas Soley	158		Anty Mottley Jr	70	
Geo Giles Mallardam	148		Tho Ingall	70	
John Dance	138		Geo Alex Smith	70	
Chas Brook	148		Wm Williams Thales	65	
Geo Dyer	148		Wm Arthur Porrou	65	
John Locke	128				
Wm Pettit	118				

James

1<sup>st</sup> May 1822.

	Age	Value		Age	Value
	Ann	Ann		Ann	Ann
James Cahais Smith	65		Wm James Jacob	238	30
John Harper	65		Wm Pawley	168	30
Thomas Wenn	118		Fr <sup>s</sup> Blythman	138	
Thomas Duttoit	88		James Simpson	108	
Will. Middleton	108		Henry May	108	
Richards Garratt	90		George Tadman	118	
James Gally	88		Robert Gribble	118	
Francis Vincent			John Williams	118	
Elmer	75		Wm Henry		
William Edward			Whieldon	98	
Deschamps	75		Anthony Smelgrove	108	
Fred <sup>s</sup> Hassell	75		Thomas Purdie	108	
Wm Steward	75		William Dixon	118	
Rich <sup>d</sup> Parvin	75		Joseph Barnes	98	
Tho <sup>s</sup> Petit	75		Joseph Fearn	98	
Wm Spencer Palmer	75		Samuel Garland	98	
John James Pater	75		Josias Rogers Woodford	98	
John Sabeg Over	75		Geo Fred <sup>s</sup> Cousins	108	
Philip Slater Boulton	75		Frederick Charles		
John Hall	65		Ward	108	
Rich <sup>d</sup> Bond	75		John M <sup>r</sup> Formack		
Rich <sup>d</sup> Righton	75		Delannoy	88	
Henry Broadhurst	75		Robert Daltiston	108	
Edw <sup>d</sup> Wilson	128		Wm Taylor	108	
Wm Robinson	118		Joseph Boardman		
Librarians			Morgan Irwin	80	
Thomas King	218	90	Henry Ince	108	
John Parker J <sup>r</sup>	198	70	John Babb	88	
Rich <sup>d</sup> Knight	158	40	Sam <sup>l</sup> David Twallin	80	
Accountants Office			George Ellis	98	
£1 & 2 notes			Blackall Joseph		
Matthew Plestow	280	30	Garrow	75	
			George		

1<sup>st</sup> May 1822

		Am <sup>ts</sup> Paid Ann <sup>l</sup> Ann			Am <sup>ts</sup> Add <sup>d</sup> Ann <sup>l</sup> Ann
Geo. Hawtayne	£ 75		Accountants' Discount		
Jas. Hoskins Evans	75		Office		
Jas. Catherwood	75		Theophilus Brown	310	140
Wm. Victor Cooper	75		Jas. Worthington	228	60
Thos. Nichols	75		Thos. Parker	218	30
Thos. Philips	75		Joseph Walker	218	30
Robt. Wm. Gibbs	75		John Watson	218	30
Joseph Downes			Micah Loder	208	30
Allen	75		Benj. Hambury	178	30
George Edgar	75		Discount Cheque		
Joseph Pike	75		Office		
Rich. Spencer	75		Joseph Gritton	320	30
William Read	75		John Joseph Blake	198	30
William Norris	75		Jam <sup>s</sup> Richards	198	30
John Hingeston	65		Bank Stock Office &c		
John Kay	65		Richard Gale	290	150
Edward Simpson	75		Thomas Joseph		
Charles McPhostie	75		Littlefear	250	30
George Spratt	75		Thomas Kennell	250	
Wm. Cliftattine	75		Wm. Tudor	250	
Jas. Stanley Kipping	75		Robt. Armstrong	250	
John Padmore			Henry Percivall	188	
Noble	75		Edward Cole		
Wm. King	75		Wilkinson	178	
Thos. Hodgkin	70		John Cooper	168	
Edward Hawes	70		Wm. Bentley	158	
Nath <sup>l</sup> . Hetherington			John Fisher	178	
Andrews	70		Jas. Callam Parr	148	
William Crinley	75		Francis Reybaz	148	
Librarians			James Thurlow	148	
William Harvey	238	30	Chas. Dawes Lewis	118	
Michael Augier	188	30	George Ellis	98	

Reduced

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	Wm. Lloyd Gibson Amstron	Wm. Lloyd Gibson Amstron
Reduced 3 percents		Thomas Ruff 128
Thomas Brennan	310 150	James Hastings 128
George Bouchier		Thos Wm Duff 128
Walker	280 80	John Jones 118
Wm Cheswright	280	3 Percent Consols
William Sutton	250	James Boutt 258 150
John Derby	250	Edw Tomkins 250 80
George Tomkins	250	Samuel Gould
Joseph Newton	218	underhill 250 75
Robert Bignell	218	Wm Billing 280
Robert Watons	218	John Over 250
Edw Richards	218	Joseph Gunning 250
Basil Brown		Wm Christmas 250
Righton	178	Joshua Harris 250
Wm Humphreys	178	James Duthoit 250
Henry Faulier	168	Christ Watson 250
Thomas Mose	168	Willm Bridges 218
Francis Henderson	188	Willm Jones 218
John Berkett	178	Thos Ordnes 218
Matthew Freeman	168	James Fenn 218 20
Thomas Whiteley	168	Charles Stuart 218
Matt Pearce	158	Wm Mellet
Chas Simon	158	Bullock 218
Fred Webb	138	George Neele 218
Thomas Ely	158	William Allen 218
James Joyce	148	Edw Tyler 218
George Lawrence	118	Geo Watkinson 218
Francis Bradley	128	Alex Holloway 218
John Tho Good	148	Geo Sherer 218
Caesar Long	148	Geo Taylor 218
Rich Westall	108	Robt Switt 218
John Harris	128	John Fish 218
Francis Scott	128	John Bradley 208
		Wm W. Latham 208

Richard



The  
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	£ Ann	s <sup>d</sup> p <sup>d</sup>		£ Ann	s <sup>d</sup> p <sup>d</sup>
Richard Thomas			Rob <sup>t</sup> . Leverington	128	
Corbould	178		Percival Williams		
John Cope	178		Milbourne	128	
Rob <sup>t</sup> Browning	178		Edw. Cooksey		
Rob <sup>t</sup> Hartley	178		Mitchell	108	
Henny Pownall	168		Wm Cheeswright		
Willm. MacLaine	168		Jr	108	
Wm Hilton Price	178		James Stewart	108	
Will <sup>m</sup> Tinsmons	168		Samuel Frame	128	
Will <sup>m</sup> Smithyman	178		Edwin Simons	128	
Thomas Browne	178		Tho <sup>s</sup> Bennett		
Charles Green	168		King	128	
William Boore	168		Interior Office		
William Carle	168		James Sneath	250	75
Thomas Young	158		Samuel Percival	250	
W <sup>m</sup> . Rob <sup>t</sup> . Rogers	158		Thomas Piersene		
Thomas Mills	138		Fatt	250	
John Bartlett	118		John Caldecott	250	
Tho <sup>s</sup> Merle Trigue	188		John Richards	218	
Joseph John Trith	198		Will <sup>m</sup> Sinner	218	
George Clifford			John Parker	218	
Bower	148		Tho <sup>s</sup> Francis		
Rich <sup>d</sup> . Francis			Gastineau	188	
Hedgayer	148		Joseph Boardman	218	
Will <sup>m</sup> Westall	118		Irish 5 per cents &c.		
Benj. Ovington	148		Rich <sup>d</sup> . Marston	310	150
Tho <sup>s</sup> . Wheeler	148		Wm Aug <sup>t</sup> Willis	250	80
Mr. Phip Charles			Tho <sup>s</sup> Beardmore	218	
Leop <sup>d</sup> Edwards	148		Wm Ferd. Baines	118	
James Sutton	148		Aug <sup>t</sup> . Hibbs	98	
Josiah Walton			4 p <sup>ts</sup> Com <sup>p</sup> and Navy		
Endor	138		5 p <sup>ts</sup> Com <sup>p</sup>		
Edw. Wm Hayes	138		Math Haggard	240	150
Saml Sanzean			Ev. Hutchison	250	80
White	128		Joseph Bullen	250	75

Cordall

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		Ann.	Ann.
Cordall Thomas	£ 250	John Parker	168
John Berry	250	Charles Beard	158
John Fleetwood Jr.	218	John Batterson	168
John Exeter	218	William Seckel	148
W <sup>m</sup> Peter Gosin	218	John Lewis	158
George Whitley	218	John Townsend	158
R <sup>d</sup> Fred <sup>d</sup> Clarke	218	Summons	
W <sup>m</sup> Edw <sup>d</sup> George	218	Thomas Leonard	138
John Gibbins	218	Chris. Hughes Rice	148
John Taylor	198	Joseph Bradford	148
Thomas Jones	198	Angell	
John Chappell	198	Walter Burford	148
Joseph Sevin	188	Edward Ellis Barton	148
Thomas Orms	188	John Stevens	138
Thomas Headworth	188	Edw. Salisbury	138
Rob <sup>t</sup> Dodge Barton	188	W <sup>m</sup> Green	148
R <sup>t</sup> DeKes Durham	188	Theodore Dayus	148
Jonathan Ferguson	188	W <sup>m</sup> Wrench	148
Nath <sup>l</sup> Rhodes	178	Rob <sup>t</sup> Hyett	138
Will. Oxley	178	R <sup>t</sup> Pritchard Kell	138
James Kearsley	178	Joseph Hulme	118
W <sup>m</sup> Guell Jr.	168	Sam <sup>l</sup> Jones Jr.	118
Mr. Barker Mansell	178	John Sewell Gray	118
W <sup>m</sup> H. Price	168	Will. Gibbs	118
Mr. Moulden Belcher	178	Benj. Butterworth	148
Mr. Wilson	178	Tho. Fenn	138
Abel Lipton	178	John Way	118
Thomas Ensor	178	Rob. Thetford	138
Walter Prideaux	178	Mr. Grotton	128
James Winn	178	Rich <sup>d</sup> Wilson	138
Davis Wisewould	168	Edw. Scott Morton	138
Nich <sup>l</sup> Joseph Wilson	168	R <sup>d</sup> Pugh	138
Edw. Colledge	168	Mr. Gould	138
		Tho. Dakeyne	138
		Benj. Biggs	138

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	£	s	d	add. £	s	d	add. £	s	d
Register Office.	£	£		John Vaughan	188	50			
Agnes Clare	280	150		John Ferraby	168	30			
James White	280	80		James Gordon Mathers	188	30			
Joseph Ashton	198	20		Robert Mathers	178	30			
John Edwards	218	20		Cheque Office					
W <sup>m</sup> Geo. Pearce	188	20		Philip Hammersley					
Robert Dunell	178	20		Leathes	270	100			
Henry Allen Clarke	178	20		Joseph Thomas					
Samuel Baker	178	20		Haslewood	208	60			
Mr Bradney Rippon	168	20		Stephen Hough	188	30			
Supernumerary Clerks				Thomas Randall	228				
in Ditto.				Henry Kuff	198				
W <sup>m</sup> Dan <sup>l</sup> Torquet	98	20		John Sheobalds	228				
Geo. Hogs flesh J <sup>r</sup>	108	20		Samuel Osmand	228				
Will <sup>m</sup> Shergold				Henry Christopher					
Browning	78	20		Long	138				
James Brighton	88	20		James Pittet	108				
Lockett				George Phillips	108				
Power of Attorney				Hideon Rippon	98				
Office				Jam <sup>s</sup> Stephenson					
Thomas Nisbett	310	150		Low	118				
Geo. Bower	280	80		John Calen Smith	118				
W <sup>m</sup> Henry Nelson	218	20		George Sheppard	118				
John Kelton	198	20		John Burroues	118				
Robert Ebbt	218	20		W <sup>m</sup> Drinkwater	108				
Joseph Wright	218	20		Edw <sup>d</sup> Greenland	98				
W <sup>m</sup> M. Donough	158	20		R <sup>c</sup> Samuel H. Potter	118				
Rich. Smith	178	20		Edmund Wilkinson	118				
Jam. Gardner	168	20		W <sup>m</sup> Andrews	118				
W <sup>m</sup> Geo. Sutton	168	20		W <sup>m</sup> Bennett	98				
John Hughes	168	20		W <sup>m</sup> Colloard	98				
Francis Field	168	20		Chancery and Chequer					
Office,				Fred <sup>k</sup> Ritchie	88				
James Kemp	258	90		J <sup>r</sup> King Shackell	88				
				William Pugh	108				
				More					

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	Ann.	Ann.	Ann.	Ann.
Storekeeper		Supernumerary		
Jeremiah William		Cashiers	£	£
Pettit	208 80	Alex Consitt	250	70
Matthew Barnes		William Wade	250	70
Deputy	178 50	Peter Lister	250	70
Cashiers		Geo Gardin	250	70
Henry Hase, Chief	1000	Chief Cashier's Office.		
Thomas Rippon		Geo. Nicholls		
1 <sup>st</sup> Assistant	600	Valentine	228	140
Thomas Brose		Henry Law	218	100
2 <sup>nd</sup> Ditto	400	Henry Dover	218	80
Francis Kendall	310 200	George Clark	218	80
Thomas Trignet	310 150	James Ballad	218	80
John Fleetwood	310 150	John Willis	228	80
Sam <sup>l</sup> De la Magiere	310 150	Matthew Marshall	148	80
Charles Phillips	310 150	Thomas Gleasah	98	60
John Boward	310 150	Exchequer Office.		
W <sup>m</sup> Rob <sup>t</sup> West	310 150	Andrew Honey	210	200
Isaac Booth	310 150	William Hall	250	140
John Hogben	280 150	John Lincoln	230	100
W <sup>m</sup> Hughes	280 150	Bullion Office		
James Lambert	280 150	John Humble	310	150
J <sup>t</sup> Durnford Capel	280 150	Rich <sup>d</sup> Goodwin	228	80
Roger Clough	280 150	W <sup>m</sup> Debonnaire		
John Butler	280 150	Haggard	178	60
Joshua Pearson	280 150	In Teller's Office		
John Champ	280 150	W <sup>m</sup> Barnes Rhodes	238	80
Thomas Northover	280 150	James Ward	280	60
George Rye	270 150	Tho Pafsey	240	50
Anthony Jacob		James Vautin	240	25
Parquet	270 150	James Lawson	218	
		Charles Caborn	218	
		J <sup>t</sup> Podley Luff	208	

John

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	Dr. Paid Ann. Ann.		Dr. Paid Ann. Ann.
John Smith	£208	Henry Bayliss	178
John Price	188	Wm Richter	158
In Kinder Tatham	188	William Charles	} 138
Thomas Kake	188	W. Cright	
Robert Every	188	David Hyett	138
George Hayward	178	Assistants	
Edward Stammers	178	Richard Jaunders	} £2.10 per week
William Stafford	178	John Taylor	
Bank Note Office		Charles Lucas	
Robert Willis	290 80	Tho Krelle	
Anthony Wottley	260 40	Bank Note Pay Office.	
Charles Clarke	228	Ch. Edward Waller	218 80
Joseph Spurrell	228	William Taylor	218 60
Thomas Woodworth	228	Thomas Wragg	218 60
Thomas Donald	218	Wm Evingham	188 60
Francis Bocquet	218	John Hawkes	178 60
John Luson	188	John Williams	178 30
John Thetford	178	Josiah Field	148 30
William Henry	} 188	Jat. John Bouquet	138 30
Pamphulion			William Higman
Tho Wm Harle	188	Willm Taylor Jr	108 30
George Baldwin	188	Post Bill Office	
Wm Gregory	188	Peregrine Ch. Boent	208 70
Ambrose Nicholls	178	Frank Twigg	198 40
Sam. Harrison	178	Tho Charlesworth	198
Chas Tho Whitnell	168	Tho Hesttine	178
Stephen Wilson	178	Edward Robson	128
Tho Slater	168	Dividend Warrant Office	
Joseph Rhodes	168	Robert Huddle	258 60
Thomas Tudor	188	John Mason	228 40
Joseph Bright	218	John Baylis Jones	188 15
Zechariah Nevins	198	John Ponder	188 15
Thomas Wickstead	198	H. Bourne Doughton	178 15
Henry Fater	188		
Tho Edw Barratt	178		

John

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	£	s	d		£	s	d
John Maxfield	178	15		George Rudland	218		
Samuel Leigh	128	15		William Pashin	158		
Drawing Office for the Private Accounts				Henry Foster	148		
Raynes Kelly	178	100		John Peetner	178		
George Croffitt	188	60		Henry Wright	168		
John Rutherford London	168	30		Bill Office			
John Holgate	158			Thomas Whitford	258	80	
Rev. Nath. Kemphorne	158			Charles Hasheu	218	40	
Stephen Greenough	158			Thomas Clarke	240		
Samuel Dennis	138			Charles Gurney	218		
Wm Popham Gattie	138			Robert Owen	218		
Ambrose Barnard	138			Valentine Bower	158		
Samuel Cleason	128			Mr Wm Brooks	188		
James Palmer	98			Mr H. Vainby	178		
Thomas Clayton Turner	88			John Smith Jr	178		
Drawing Office for the Public Accounts				Mr Henry Reese	148		
James Gilbert	258	100		Out Letters Office			
Edward Bryant	178	60		William Taylor	290		
Henry Whiting	230	30		Saml. Sanigear	260		
William Ormes	168			John Pegg	250		
Thos. Hodgkinson	168			John Thomson	250		
Benj. Coles	128			Robert Boquet	238		
Watkin Harry Jones	118			William Mellachip	238		
Discount Office.				Joseph Bailey	228		
Wm. Buell	310	200		Edward Marshall	208		
John Hopkinson	250	140		Edward In. Fenimore	158		
Wm. Score	218	100		William Williams	158		
Edward Fleming	218			Clearers Office			
James Nash	218			Luke Starley	218	40	
Thomas Dupree	208			Thomas Tenney	188	20	
				Fred. Bellamy	118	20	
				George Auther	128	20	

Inspectors

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	Ann.	Ann.	Ann.	Ann.
Inspectors Office			John Lees	230 80
James Watt	188	70	Robert Fish	208 60
Joseph Gummer	178	50	Charles Christmas	178 60
Tho. Middleton	228	40	John Warwick	158 60
Tho. Needham	230	40	Cash Book Office	
Stephen Batterson	178	40	Charles Law	290 50
Daniel Champney	178	40	Wm Hammon	168 30
Thomas Roberts	178	40	Henry Johnson	128
Abm Devonshire	178	40	Samuel Draper	230
John Austen	178	40	Abraham Jackson	228
Joseph Stennett	168	40	Nathaniel Stock	228
James Jackson	168	40	Thomas Holland	228
William Long	168	40	Stephen Leete	228
William Tempest	168	40	John Vanderpant	228
Thomas Harris	158	40	James Robinson	228
John Wood Deane	148	40	Thomas Elgar	228
George Carey	148	40	George Hog's flesh	228
Edward Taylor	148	40	Henry Koch	188
Henry Hogben	128	40	Geo. Hockenhill	
John Cann	128	40	Steele	148
Occasional Inspectors and fixed Assistants.			Richard Jervis	148
James Payne	138		George Edward	
Robert Farmer	138		White	148
Robert Parsons	138		James Burners	108
Henry Ward	138		Cheney Hamilton	148
John Brampton	138		John Teltury	128
Thomas Kent	128		George Gosling	128
Charles Proctor	128		Wm Wilson, Tringcourt	138
Joshua Freeman	118		John Ashmore	148
John Bradshaw	148		Saml. H. Walsh	128
James Whitesawtill	128		Robert Kerr	138
Henry Loftie	138		Charles Sutton	138
Investigators Office			Joseph Ravenscroft	
Thomas Glover	220	100	Elmy	128
			Robert	

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	Ann.	Ann.	Ann.	Ann.
Robert Edis	128		Charles Oliver	75
James Lloyd	128		John Walter	70
John Richard Baker	118		Wm Saunders	
John Taylor	118		Lawrence	65
Jonathan Clark	108		Thomas Francis	
Robert Blannin	98		Armistead	65
Charles Huggons	118		Wm Obediah	
Thos Benjamin			Wheeler	75
Kingston	118		William Anthony	
Edw. Dawson	118		Gilman	70
James Barton	118		Thomas Puzey	70
Charles Shephard	98		William Langton	65
Wm Archibald			Samuel Parquot	65
Meason	88		Thomas Auther	75
John Power Royston	108		Henry Dixon	65
James Sewell	108		General Cash	
Rob <sup>l</sup> . James Pratt	98		Book Office	
Cutbert Geo. Brown	98		Mansah Sibly	228 90
Philip Drew Brown	98		Josiah Knight	198 50
James Grurgeon	88		Samuel Parish	168 40
Joseph Lugges	88		Michael Willison	188 20
Wm Banks	88		Fr <sup>l</sup> H. W. W. W. W.	138 20
Chas. Thomas Lewis	88		Attorney for Discounted	
John Hill	108		Bills unpaid	
Geo. Hyde	80		John Sparkes Box	290 100
Jonas Smith	75		Assistant	
Chas. Simpson	75		Wm Lawrence	148 30
W. Bridge Hines	75		Storekeepers Office	
James Cox	75		for Bank Note Paper	
Alex <sup>r</sup> . J. A. Geddes	75		Sam <sup>l</sup> Jones	280 50
Harry W. Rigby	75		Wm Fuller	250 30
			Charles Brod	240 30
			John Firth	198 30
			Receivers & Dryers &c. in D <sup>o</sup>	
			Thomas Pinder	100
			Thomas Gould	100

Superintendent



1. May 1822

Superintendent of the Printing & Engraving Offices. <sup>Ann</sup> L	Gate Porters <sup>Wm</sup>
William Bawtree 500	Joseph Bruce - L 100
Porters in Ditto	Thomas Shackell 90
John Elliott - - - 100	Charles Woodall - 50
W <sup>m</sup> Brassington 80	James Grotten - 90
Thomas Lucas - - 80	Samuel Smith 90
Mould Maker	James Bedding 90
William Brewer 100	Bullion Porters
Assistant	George Lucas - - - 55
Richard Gilbert	James Hookham 60
£3.3.0 off week	James Peane - - - 60
Messengers and	Harry Freeland 60
Doorkeepers	Robert Tate - - - 60
Edw. Kingstone - 175	William Elliott 60
Benjamin Tills	William Bhandler 60
Bunting } 140	Charles Haringham 60
Richard Bromage 120	Thomas Harton 60
Messengers	House Porters and
James Thornton 84	Watchmen
John Bales - - - 84	George Sunshine 90
Lazarus Gullifer 84	John Wheeler - - - 90
Messenger to the	William Wilders 90
Chief Accountant	John Roberts - - - 90
William England 72	George Pitt - - - 90
Messengers to the	Thomas Grove - - - 90
Chief Cashier	Richard Wetherick 77
William Gibbs 72	William Smedley 72
Thomas Sutton 72	John Whitmore - 72
Messenger to the	Richard Dodd - - - 72
Secretary	Francis Knighton 72
Samuel Bick - - 72	John Newman - 72
	William Conway 72
	John Richardson 72

George

24  
1<sup>st</sup> May 1822.

Sworn	Ann.	Sworn	Ann.
George Sculfor	72	Charles Woodall Junr	72
Thomas Newman	72	Joshua James Piffey	72
Joseph Hazell Jones	72	William Hookham	72
Peter Andrews	72	Joseph Merison	72
William Roberts	72	John Taylor	72
Alexander Mills	72	Tho <sup>l</sup> Alex <sup>r</sup> Trussier	72
Jeremiah Knott	72	Out Door House Porters	
Thomas London	72	and Watchmen	
John Avery	72	Henry Miller	72
Timothy Barnes	72	Watchmen	
Samuel Hockley	72	Thomas Birchmell	42
Thomas Baker	72	James Hay	42
William Hancock	72	William Mount	42
Thomas Wager	72	Samuel Cooke	42
Joseph London	72	Housekeeper	
Thomas Cooper	72	Sarah Bruce	110
George Lucas	72	Secretary's Office	
George Gibson	72	Robert Best Secretary	700
Robert Gibson	72	Will <sup>m</sup> Smith Deputy	400
Edward Baker	72	John Knight Assista <sup>y</sup>	350
Joseph Krelle	72	John Watts	340
William Wheeler	72	John Bentley	260
Leonard Peane	72	Will <sup>m</sup> Shrubsole	} 500
William Sims	72	Secretary to the	
George Porter	72	Committee of Treasury	
William Britton	72	Assistant to the Solicitor	
		Peter Hyatt	

and were sworn except those who were absent on the Bank's Business, on leave, or by reason of sickness, Richards Garratt

who

SL  
1. May 1822.

who is under suspension, and Josiah Knight and William Gregory, who being Quakers, they affirmed —

Ordered,

The suspension  
of Richards  
Garratt con-  
tinued. —

That the suspension of  
the said Richards Garratt be continued

A.

2, May 1822.

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Abstract of Directors at the Bank

On Thursday the 2<sup>d</sup> May  
1822.

Present

John Bowden, Esq, Governor.

Cornelius Butler, Esq, Deputy Governor

David Barclay Esq, Andrew W. Thomson Esq

John Cockerell, Esq, Samuel Thornton Esq

George Corrient Esq John Whitmore Esq

Jeremiah Harman Esq William Cotton Esq

Will<sup>m</sup> Manning Esq Samuel Grewe, Esq

Sir Thomas Neave Bart. William Balding Esq

George Ward Norman Esq Samuel Herbert Esq

John Pearse, Esq James Pattison J<sup>r</sup> Esq

Henry Porcher, Esq John Henry Pelly Esq

Rich<sup>d</sup> Mee Rooker Esq Charles Pole, Esq

John Baker Richards Esq and

Henry Smith, Esq, Thomas Warren Esq,

The Proceedings of the last Court  
were read. —

The Court adjourned till after  
the rising of the General Court.

The Court  
adjourned

held again

The Court was held again pursuant  
to the above adjournment.

Pursuant to the Resolution of  
the General Court of this day, —

The

2. May 1822.

The following acquiescence of the Bank to a proposal by His Majesty's Government for enabling Copartnerships in England and Wales consisting of more than six persons to issue Bills and Notes payable on Demand under certain Restrictions and for extending the Bank Charter for Ten years was read, vizt,

Acquiescence to a Proposal by His Majesty's Government for enabling Copartnerships of more than 6 Persons to issue Bills and notes on Demand, for extending the Bank Charter.

To the Honorable the Commons of the United Kingdom of Great Britain and Ireland in Parliament assembled

The Governor and Company of the Bank of England, having received from His Majesty's Government a proposal to the effect hereinafter stated, beg leave to submit their acquiescence therein to this Honorable House, That in consideration of an extension of their Charter for Ten years, and a grant for that additional term of their other other privileges, advantages, Emoluments and immunities hereinafter mentioned, they are willing and do consent that an Act of Parliament shall be passed whereby it shall be enacted that from and after the passing of such Act it shall and may be lawful for any number of Persons in England or Wales acting

in

2<sup>d</sup> May 1822.

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in Copartnership and residing and carrying on their Business at a distance of not less than Sixty five Miles from London, to borrow owe, or take up any Sum or Sums of Money on their Bills or Notes payable on Demand at any place exceeding the distance of Sixty five Miles from London, all the Individuals composing any such Copartnership being liable & responsible for the due payment of such Bills and Notes, but that neither any such Copartnership nor any Person or Persons acting for them or on their behalf shall pay any of such Bills or Notes in London or at any place or places within Sixty five Miles thereof, and that no other power, privilege, or Authority shall previous to the 1<sup>st</sup> day of August 1844 nor until after repayment to the said Governor and Company of all such Sum and Sums of Money as now are or shall or may hereafter be due to them by Government be granted to any Copartnership or Society of Persons whatsoever contrary to the Laws now in force for establishing, regulating or continuing the Bank of England, save and except the power to Persons exceeding the Number of six in England & Wales acting in Copartnership & residing and carrying on their Business at

a

2<sup>d</sup> May 1822

a distance not less than sixty five Miles from London to sue and be sued in the name of a Public officer if Parliament shall think fit— And that until after the 1<sup>st</sup> of August 1844 and until after repayment to the said Governor and Company of all such Sums and Sums of Money as now are or shall or may hereafter be due to them by Government as aforesaid, no Copartnership or Society of Persons exceeding Six in Number residing or having their Establishment or House of Business at a less distance than sixty five Miles from London or any Body or Bodies politic or Corporate shall make or issue any Bill or Bills of Exchange or any promissory Note or Notes contrary to the provisions of the Act of 39 and 40 G.3. c.28.

The said Governor and Company further agree that during such extension of their Charter, the present Debt of £14,626,800 due from Government to the Bank of England and secured by several Acts of Parliament shall be continued upon the same Terms and Conditions and at the same rate of Interest as the same is now secured to them by Parliament— and that all Sums of Money which now  
are

2<sup>d</sup> May 1822.

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are or shall hereafter become payable for any part of the public Revenue in England and Wales shall be received and accepted by the Collectors, Receivers and other Officers of the Revenue in England and Wales authorised to receive the same in the Notes of the said Governor and Company payable to Bearer on Demand or in the current Coin of the Realm.

And the said Governor and Company submit and request that in consideration of the said Consent and concession on their part & of the said Sum of £14,686,800 so due to them by Government as aforesaid being continued on the said Terms and conditions & at the same Rate of Interest as aforesaid, they the said Governor and Company be continued a Corporation with the sole power and privilege of exclusive Banking save as aforesaid for the term of Ten Years from the 1<sup>st</sup> day of August 1833 with all other the abilities, Capacities, powers, Authorities, franchises, Immunities, Exemptions, Privileges, Profits, Emoluments, Benefits and Advantages which they now have possess or enjoy by virtue or in pursuance of their Charter or of any Act or Acts of Parliament, or of any employment by or on behalf of the public, redeemable after the said extended Term of Ten Years from the



2. May 1822

<sup>th</sup>  
 the 1. day of August 1833 on one year's  
 notice and the repayment of the said  
 Sum of £14,686,800 and all Interest due  
 and to grow due thereon and of all  
 other Principal Sum and Sums of  
 Money and the Interest thereof which  
 shall then be due and owing to them  
 upon all such Tallies, Exchequer Orders,  
 Exchequer Bills or Parliamentary  
 Funds (exclusive of the said Sum of  
 £14,686,800) which they shall have  
 remaining in their Hands or be  
 entitled to at the time of such Notice  
 to be given as aforesaid, the said Governor  
 and Company continuing a Corporation  
 with the exclusive power of Banking  
 (save as aforesaid) and all other their  
 aforesaid Rights, privileges, <sup>Employments</sup> Emoluments,  
 and Advantages notwithstanding  
 such Notice given, until all the  
 Money due to them as aforesaid shall  
 be duly paid.

The Court approved thereof, and  
 Approved, sealed the same was sealed with the Common  
 Ho to be presented Seal in Court, and directed to be presented  
 to Parliamt to Parliament by the Secretary. —

By the Secretary  
 The above is a copy  
 of the original  
 of the Court of the 27th June 1822

Out Cash M. Wasse reported the Out  
 right. Cash to have been taken in and  
 found right —

upon off by the Governor  
 and the proposal  
 put in and the minutes  
 of the Court of the 27th June 1822

Ordered,

See letter from Lord Liverpool to the Chancellor of the Exchequer  
 entered on the Court Minutes of 27th June 1822.

Ordered,

That Mess<sup>rs</sup> Winter Kaye & Co<sup>o</sup> do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of George Skelton and Thomas Senchy -

The Bank to be defended in the Court of Exchequer

Ordered,

That £20 be paid to Thomas Dullimore in full Satisfaction for a Bank note alleged to have been burnt, £20 to Sir Charles Philip Nelson for a Bank note lost about twelve months ago, and £50 to Lord Robert Stephen Fitzgerald for ten Bank notes the better parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the sinister parts of the ten last mentioned notes being delivered up, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Thos Dullimore £20  
Sir C. P. Nelson £20  
Lord R. Stephen Fitzgerald £50  
For Bank notes lost &c. -

Ordered,

That an application from the undermentioned Persons, the sums set against their respective Names be allowed to each in commutation of

2<sup>d</sup> May 1822

of the Annuity granted to them respectively  
on their Retirement from the Service  
of the Bank pursuant to the Order of  
the Court of Directors of the 27<sup>th</sup> September  
last, and two years and a Fraction  
purchase being deducted from each  
in consequence of the Bank foregoing  
the right of recalling them into the  
Service, viz:

Sums granted  
to several Clerks  
in Commutation  
of their Ann.

Robert Milton Aged 36. £1193 for £115 Ann.

John Williams Aged 32. £814 for £75 Ann.

Uriah Yarrow Aged 33. £698 for £65 Ann.

Thomas Stratford Aged 35. £682 for £65 Ann.

W<sup>m</sup> Lane Phillips Aged 37. £768 for £75 Ann.

Ordered,

At the recommendation  
of the Committee of Treasury,

Richard  
Garratt is  
discharged  
the Service

That Richard Garratt now  
under suspension, be discharged the  
Service of the Bank —

A

9<sup>th</sup> May 1822.

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A Court of Directors at the Bank  
On Thursday the 9<sup>th</sup> May 1822

Present

John Bowden, Esq, Governor  
Cornelius Buller, Esq, Deputy Gov<sup>r</sup>  
David Barclay, Esq, Andrew H<sup>y</sup> Thomson Esq  
John Cockerell, Esq, Samuel Thornton Esq  
George Dorrain, Esq, John Whitmore Esq  
Jeremiah Harman Esq, William Cotton Esq  
William Manning Esq, Samuel Brewster Esq  
William Mellish Esq, William Haldimand Esq  
Sir Tho<sup>s</sup> Neave Bart, Samuel Hibbert Esq  
George Ward Norman Esq, James Pattison Esq  
John Pearse, Esq, John Henry Pelly Esq  
Richard Mee Rickett Esq, Charles Pole Esq  
John Baker Richards Esq, and  
Henry Smith, Esq, Thomas Warren Esq

The proceedings of the last  
Court were read. —

The Secretary acquainted the  
Court that Thomas Goodman a  
Security in £500 for Jeremiah  
William Pettit is deceased.

Ordered,

J. W. Pettit  
def: in security

That the said Jeremiah  
William Pettit do forthwith provide  
other security in the room of the  
said Thomas Goodman. —

Ordered

9<sup>th</sup> May 1822

Ordered,

That Mess<sup>rs</sup> Winter Kays  
do appear for and defend the  
Governor and Company of the Bank  
of England in Chancery at the suit  
of Elizabeth Baker; and also in the Court  
of Exchequer at the respective suits of  
David Israel Brandon Tothers and  
William Howard.

The Bank to  
be defended  
in Chancery  
in the Court  
of Exchequer.

Ordered,

That £200 be paid to John  
Smith in full satisfaction for a Bank  
note lost about twelve months ago and  
£5 to Edward Bird for a Bank note partly  
destroyed, upon their giving security to  
indemnify the Bank against the same to  
be approved by the Committee in waiting  
and the remaining part of the last  
mentioned note being delivered up, the  
Committee of Treasury having examined  
and approved the several Vouchers  
relating thereto.

£  
Smith 200  
Bird 5  
for Bank  
notes lost &c.

At the recommendation of the  
Committee for Law Suits,

A Lease from  
the Bank to the  
New River Co.  
to the City of  
London.

A Lease from the Governor  
and Company of the Bank of England  
and the Governor and Company of the  
New River, to the City of London

Gas

9<sup>th</sup> May 1822

Gas Light and Coke Company, of Premises  
in and near Dorset Street in London  
(in Mortgage to the Bank) for the  
Term of 41 Years from Lady Day 1822  
on the Report of the Solicitor of its  
accuracy, was Sealed with the Common  
Seal in Court.

Sealed.

A Letter from the Committee of  
Treasury of the Hudson's Bay Company  
dated the 8<sup>th</sup> Instant addressed to the  
Governor, Deputy Governor and Directors  
of the Bank of England being now  
read, requesting that their Credit  
of One hundred thousand pounds  
which will expire on the 16<sup>th</sup> Inst<sup>o</sup> may  
be continued to the 16<sup>th</sup> July next, the  
same was agreed to and ordered  
accordingly at the rate of £4 per  
cent per Annam Interest.

Usual Letter  
from the  
Hudson's Bay  
Company,  
agreed to

Resolved, That the Governor be  
authorised to subscribe Five hundred  
Pounds for the Relief of the Distress  
of several Districts of Ireland.

£500 for the  
Relief of the  
Districts in  
Ireland.

The Governor laid before

the Court the Plan of His Majesty's  
Government for granting an Annuity  
for forty five Years on certain Conditions  
an Annuity

Ax

16 May 1822

A Court of Directors at the Bank  
On Thursday the 16<sup>th</sup> May 1822

Present

- John Bowden, Esq, Governor.
- Cornelius Butler, Esq, Dep<sup>y</sup> Gov<sup>r</sup>.
- David Barclay Esq, Andrew Henry Thomson Esq
- John Cockerell, Esq, Samuel Thornton Esq
- George Dorrice, Esq, John Whitmore Esq
- Jeremiah Harman Esq, William Cotton Esq
- William Manning Esq, Samuel Preue Esq
- William Mellish Esq, William Haldimand Esq
- Sir Tho<sup>s</sup> Meave Bart, Samuel Hibbert Esq
- George Warde Norman Esq, James Pattison Esq
- John Pearce, Esq, John Henry Pelly Esq
- Rich<sup>d</sup> Mev Rakes Esq, Charles Pole, Esq
- John Baker Richards and
- Henry Smith, Esq, Thomas Warren Esq

The proceedings of the last Court were read.

The Governor laid before the Court the following Letter, viz:

Gentlemen, Treasury Chambers,  
10<sup>th</sup> May 1822.

Letter from Mr Harrison of the Treasury for the Bank to pay the payments in the Navy & 1825

"I am commanded by the Lord's Commissioners of His Majesty's Treasury to request that you will cause notice to be given that

16<sup>th</sup> May 1822

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"that any Holders of 5 per cent Annuities  
"who may have given notice at this Bank  
"to dissent to the Terms offered for  
"exchanging the said 5 per cent Annu.  
"into 4 per cent Annuities may at any time  
"before the shutting of the Books of  
"the 5 per cent Annuities on the 24<sup>th</sup> Inst.  
"upon giving 4 Days Notice at the  
"Bank of England and transferring  
"such 5 per cent Annuities into the  
"names of the Commissioners for  
"the Reduction of the National  
"Debt receive payment of the  
"Principal thereof with 5 per cent  
"Interest from the 5<sup>th</sup> Jan<sup>y</sup>. to the Day  
"of such notice, and I am further  
"to request you will make such  
"payment accordingly, and my  
"orders will issue to you from time  
"to time the Funds necessary to meet  
"such payments.

"I am  
"Gentlemen  
"your most obed<sup>t</sup>. serv<sup>t</sup>.  
"Geo. Harrison."

"Gov<sup>r</sup>. & Dep<sup>y</sup>. Gov<sup>r</sup>.  
"of the Bank"

agreed to

The Court agreed thereto.

The



16<sup>th</sup> May 1822

The Governor laid before the Court the following proposal from Government to such Parties as may be willing to enter into a Contract for paying into the Exchequer within Forty five Years, the several Sums therein mentioned, and a Paper relative thereto vizt:

It is proposed that such Parties as may be willing to enter into a Contract for paying into the Exchequer within Forty five Years, the several Sums hereafter mentioned, by four equal quarterly Instalments, vizt:

- 15<sup>th</sup> January
- 15<sup>th</sup> April
- 15<sup>th</sup> July and
- 20<sup>th</sup> October

In each year respectively,

1 <sup>st</sup> year	£4,900,000	14 <sup>th</sup> year	£3,050,000
2 <sup>nd</sup> —	4,700,000	15 <sup>th</sup> —	2,910,000
3 <sup>rd</sup> —	4,540,000	16 <sup>th</sup> —	2,790,000
4 <sup>th</sup> —	4,410,000	17 <sup>th</sup> —	2,660,000
5 <sup>th</sup> —	4,290,000	18 <sup>th</sup> —	2,530,000
6 <sup>th</sup> —	4,110,000	19 <sup>th</sup> —	2,410,000
7 <sup>th</sup> —	4,000,000	20 <sup>th</sup> —	2,290,000
8 <sup>th</sup> —	3,860,000	21 <sup>st</sup> —	2,170,000
9 <sup>th</sup> —	3,720,000	22 <sup>nd</sup> —	2,060,000
10 <sup>th</sup> —	3,590,000	23 <sup>rd</sup> —	1,950,000
11 <sup>th</sup> —	3,450,000	24 <sup>th</sup> —	1,830,000
12 <sup>th</sup> —	3,310,000	25 <sup>th</sup> —	1,730,000
13 <sup>th</sup> —	3,180,000	26 <sup>th</sup> —	1,630,000

16<sup>th</sup> May 1822

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27 <sup>th</sup>	£1,530,000	37 <sup>th</sup>	£ 720,000
28 <sup>th</sup>	1,430,000	38 <sup>th</sup>	660,000
29 <sup>th</sup>	1,340,000	39 <sup>th</sup>	600,000
30 <sup>th</sup>	1,250,000	40 <sup>th</sup>	540,000
31 <sup>th</sup>	1,170,000	41 <sup>th</sup>	490,000
32 <sup>nd</sup>	1,080,000	42 <sup>nd</sup>	440,000
33 <sup>rd</sup>	1,000,000	43 <sup>rd</sup>	390,000
34 <sup>th</sup>	920,000	44 <sup>th</sup>	350,000
35 <sup>th</sup>	860,000	45 <sup>th</sup>	300,000
36 <sup>th</sup>	780,000		

"shall receive a Compensation  
"for such payments in a fixed amount  
"of Annuity for Forty five Years,  
"commencing from the 10<sup>th</sup> of October  
"1822 and payable half yearly at the  
"Bank of England, or, if desired, at  
"the South Sea House; or, with the  
"approbation of the Lords of the  
"Treasury, at the office of any Corporation  
"or public Company which may  
"undertake the Contract. The first  
"half yearly Dividend to be paid to the  
"Contractors on the 5<sup>th</sup> April 1823. -

"A Deposit of £500,000 to be  
"lodged in the Bank of England in  
"Exchequer Bills or a Transfer of  
"£600,000 3 percents to be made, transferred  
"into the names of Trustees to be appointed

By

th  
16. May 1822

"By the Lords of the Treasury, within  
"three Days after the Signature of the  
"Contract, and which will be returned  
"to the Contractors on the Completion of  
"their first payment.

"The Annuity to be vested in  
"Trustees to be named by the Treasury  
"and the Parties.

"An allowance for Management  
"to be granted at the Rate of £300  
"per Million upon a Capital calcu-  
"lated at Twenty five Years purchase  
"of the Annuity.

"The Parties contracting, will be  
"required by way of Security for the per-  
"formance of the engagement, to  
"make advances on account of the said  
"Payments into the Exchequer to the  
"extent of five Millions, beyond the  
"amount of the Annuity to be received  
"by them within the same time, before  
"any part of it shall be placed at their  
"disposal, except in the case of a Company  
"possessing a Capital vested in Government  
"Securities, and not liable to other Claims,  
"which Capital will be considered as  
"Security to the extent of its actual Value.

"After the Completion of such  
"payment for Security, the Annuity  
"will

16 May 1822

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"will be placed at the disposal of the  
"Parties contracting by yearly  
"assignments of Transfers, in the  
"following manner.

"Upon the 5<sup>th</sup> day of January, 5<sup>th</sup>  
"day of April, 5<sup>th</sup> of July or 10<sup>th</sup> of October  
"which may next happen, after the  
"said Sum of £5,000,000 shall be advanced,  
"and upon the said Quarterly Day of each  
"of the four following years,

£90,000 Ann<sup>y</sup> } £  
making in 5 years 450,000

"On the same Quarterly  
"day of each of the five  
"following years... 80,000 D<sup>o</sup>... 400,000

"On the same Quarterly  
"day of each of the  
"five following Years 70,000 D<sup>o</sup>... 350,000

"On the same Quarterly  
"Day of each of the five  
"following years... 60,000 D<sup>o</sup>... 300,000

"On the same Quarterly  
"Day of each of the  
"five following Years 50,000 D<sup>o</sup>... 250,000

"On the same Quarterly  
"Day of each of the five  
"following years... 40,000 D<sup>o</sup>... 200,000  
£1,950,000

"And after the expiration of this  
"period the remainder of the Annuity,  
"which may then continue vested in  
"the Trustees, will be assigned or trans-  
"ferred according to a progression to be  
"then

16 May 1822

"then settled by the Lords of the Treasury  
 "until the amount of the Annuity  
 "remaining shall be equal to the  
 "yearly Sum to be thenceforward paid  
 "into the Exchequer.

"The Lords of the Treasury to  
 "have a power to assign a larger  
 "proportion of the Annuity to the  
 "Contractors, or at an earlier period  
 "provided a Sum equal to the value  
 "of the excess of the Annuity so to  
 "be assigned shall be lodged in  
 "Exchequer Bills, in the hands of the  
 "Trustees, for the purpose of Security,  
 "and paid in from time to time as Cash  
 "in satisfaction of the further payments  
 "to be made, and shall remain unchanged  
 "at the rate of Interest at which they  
 "were issued. or provided an amount  
 "of Stock producing a Dividend equal  
 "to the annuity so to be assigned to  
 "the Contractors, to be transferred  
 "to the Contractors.

<sup>th</sup>  
 10 May 1822.

"Interest to be computed at  $\frac{1}{4}$  per cent.

Paper relating  
 to the proposals  
 presented to the  
 Bank.

"Management to Commence  
 upon the Capital of the Annuity in  
 the proportion that the Annuity is

16 May 1822

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"is placed at their disposal, and to  
"continue till the expiration of the  
"Annuity.

"A Sum not exceeding  
"10 Millions of Exchequer Bills to be  
"paid off (if required) in proportions  
"not exceeding the Amount to be  
"advanced by the Bank.

"The Security to be given by  
"a deposit of £5,000,000 of Exchequer  
"Bills.

"The Annuity for 45 years  
"to commence from the 5<sup>th</sup> of April  
"1822 and the first Assignment  
"to be made to the Bank after the  
"payment to be made in January  
"1823, and to proceed in the proportions  
"stated in the printed Paper."

Resolved,

Special Court to be called. That a Special Court of Directors be called for Tuesday next at half past Eleven o'clock to take the same into consideration.

Resolved,

A Donation of £50 to the Bathing Infirmary. That a Donation of Fifty pounds be given to the Royal Sea Bathing Infirmary Bathing Infirmary

sit-

16 May 1822

situated at Westbrook near Margate.

But Cash  
right

M<sup>r</sup> Cockerell reported the but cash  
to have been taken in and found right

The Secretary acquainted the Court  
that John Wilson a security in £500  
for Francis Vincent Elmer is deceased

F. V. Elmer  
def: on Security

Ordered

That the said Francis Vincent  
Elmer do forthwith provide other  
Security in the room of the said John  
Wilson -

Ordered,

That Mess<sup>rs</sup> Winter Kayell<sup>o</sup>  
do appear for and defend the Governor and  
Company of the Bank of England in  
Chancery at the suit of John Bates; and  
also in the Court of Exchequer at the  
respective suits of Hananiah Vegabriel  
Bolaffey & others, Thomas Charles Burt  
James Prior de Paravicini & others,  
and Richard Hunter & others.

The Bank to  
be def: in Chancery  
and in the  
Court of Exchq.

Ordered,

The Order of Court  
rescinded for  
granting a  
Sum to Rob<sup>t</sup>  
Milton -

That the Order of this Court  
of the 2<sup>d</sup> Instant which granted the  
Sum of £1193 to Robert Milton in  
lieu

16 May 1822

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Sum of £115 p<sup>o</sup>. Ann: allowed to him during pleasure on his Retirement from the Service of the Bank pursuant to the order of this Court the 27<sup>th</sup> Sept<sup>r</sup> last, be rescinded. —

Ordered,

That Mess<sup>rs</sup> Winter Kaye & Co<sup>s</sup> Bill for Law Charges from Michaelmas Term 1821 to the 30<sup>th</sup> March last,

The Solicitors  
Bill for Law  
Charges  
referred to the  
Law Suit  
Committee

amounting to £37.17.10 be referred to the consideration of the Committee for Law Suits &c: and that they be requested to report their Opinion thereon.

Ordered,

That £32 be paid to Francis Winter Bulman in full satisfaction for a Bank Post Bill and £25 to the Rev: Edward Thurlow for a Bank note lost above twelve Months ago, £30 to Thomas Lucy for two Bank notes the respective parts of which are lost, £5 to John Blakesley for a Bank note the Dexter part of which is lost, £10 to John Russell for a Bank note £50 to Elizabeth Hillier for a Bank Post Bill the sinister parts of which are lost upon their giving security to indemnify the Bank

£  
F. W. Bulman 32  
Rev. Ed. Thurlow  
£ 25  
Tho. Lucy 30  
J. Blakesley 5  
J. Russell 10  
E. Hillier 50  
for Bank Post  
Bills Bank  
Notes lost &c.

against



the  
16. May 1822

J. Jones £1  
for a Bank  
note partly  
destroyed.

against the same to be approved by the  
Committee in waiting, and the respective  
remaining parts of the four last  
mentioned Bank notes and Bank post  
Bills being delivered up: and also £1  
to Jennifer Jones for a Bank note partly  
destroyed and the Number or Date  
thereof not ascertained, the Committee  
of Treasury having examined and  
approved the several Vouchers relating  
thereto.

A.

14  
21 May 1822

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A Court of Directors at the Bank  
On Tuesday the 21<sup>th</sup> May 1822.

Present

- John Bowden, Esq, Governor.
- Cornelius Butler, Esq, Dep<sup>y</sup> Gov<sup>r</sup>.
- David Barclay Esq, Samuel Thornton Esq,
- John Cockerell Esq, John Whitmore Esq,
- George Derrien Esq, William Cotton Esq,
- Jeremiah Harman Samuel Drew Esq,
- William Mellish Esq, William Haldimand Esq,
- Geo. Ward Norman Samuel Hibbert Esq,
- John Prasse Esq, James Pattison Esq,
- R<sup>o</sup> Mee Raikes Esq, John Henry Pelly Esq,
- John Baker Richard Charles Pole Esq,
- Henry Smith Esq, and
- And<sup>ly</sup> W<sup>m</sup> H. Thompson Esq, Thomas Warren Esq

The proceedings of the last Court were read.

The Governor called the attention of the Court to the several proposals received from Government on the subject of the Annuity Plan, together with the following Letter from the First Lord of the Treasury and the Chancellor of the Exchequer, viz:

Five Hours,  
May 20<sup>th</sup> 1822.

Gentlemen,

As difficulties may occur  
on

Letter from the  
First Lord of the  
Treasury and the  
Chan<sup>r</sup> of the Exch<sup>r</sup>  
and 2 other Papers  
relating to the  
Annuity Plan.

21<sup>st</sup>  
21. May 1822

"on the part of the Court of Directors  
"of the Bank of England, in under-  
"taking the execution of the Plan for  
"providing for the payment of Half  
"Pay and Military Pensions for the  
"whole period of Forty five years, we  
"request of you to suggest for  
"consideration, the following limited  
"Arrangements.

"First that the Bank should  
"undertake to advance for the first  
"Five years of the execution of the Plan  
"such a sum as together with the  
"Sum of £2,300,000 which will remain  
"in the Hands of Trustees to be  
"appointed by Government, may be  
"necessary in each year to complete  
"the several Sums stated in the printed  
"Paper delivered at the Treasury,  
"receiving as their compensation,  
"for such Advances, such amount  
"of Annuity for forty five years, as  
"may be equal in present Value  
"estimated at 4 per cent, to the  
"Advances so to be successively made.  
"The said Amount of Annuity to be  
"immediately placed at the disposal of the

21. May 1822

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"the Bank, & Management allowed  
"thereon to be estimated in the usual  
"manner.

"In the event of the Court  
"approving of this Arrangement,  
"provision may be made for repaying  
"to the Bank £3,000,000 of the  
"Exchequer Bills, now held by the Bank,  
"within the last three years of such  
"period.

"Or Secondly—

"If the Court should prefer  
"it that an Advance should be made  
"on the like conditions, for Three  
"Years only, but without any  
"stipulation for the repayment of  
"Exchequer Bills.

"We have the honor to be  
"Gentlemen,

"Your most obedient  
"Humble Servants

"The Governor &  
"Deputy Governor of  
"the Bank of England

"Liverpool  
"N. Vansittart."

"It is proposed to create an  
"Annuity of £2,800,000 for 45 years commenc-  
"ing from the 5<sup>th</sup> April 1822 and payable  
"half yearly as the consideration or equiva-  
"lent for certain quarterly payments described

ad

Memorandum  
relating to  
the proposed  
Annuity

21<sup>st</sup> May 1822

"as sufficient to pay Pensions &c. for the  
 "same period, the said Quarterly Paym<sup>ts</sup>  
 "to commence from the 15<sup>th</sup> July 1822  
 "Suppose the Bank were to engage to  
 "make the several Quarterly Payments  
 "for the first five years upon receiving  
 "the Half yearly Annu<sup>y</sup> for that time,  
 "What proportion of the said Half yearly  
 "Annu<sup>y</sup> should be assigned to them  
 "absolutely from the expiration of the  
 "five years, as a proper consideration  
 "for the excess in the Amount of the  
 "Quarterly Payments, beyond the  
 "Amount of the Half yearly Payments  
 "received by them - Interest taken at  
 "4 p<sup>ct</sup> and computed as Compound  
 "Int<sup>y</sup> Yearly.

"Date of "Payments	Quarterly Amount to be paid	Value of £1 at 5. April 1827, when the last paym <sup>ts</sup> of this Annu <sup>y</sup> will be paid	Total Value of the Quarterly Paym <sup>ts</sup> by the Bank at 5 April 1827	Period for which Int <sup>y</sup> is computed per cent
"20 Oct 1822	1,225,000	1.19302633	= 1,461,457	4 1/2
"15 Jan 1823	1,225,000	1.18144744	= 1,447,443	4 1/4
"15 April "	1,225,000	1.16985856	= 1,433,076	4
"15 July "	1,225,000	1.15849953	= 1,419,161	3 3/4
"20 Oct "	1,175,000	1.1471407	= 1,347,890	3 1/2
"15 Jan 1824	1,175,000	1.13600235	= 1,334,802	3 1/4
"15 April "	1,175,000	1.124864	= 1,321,715	3
"15 July "	1,175,000	1.11393795	= 1,308,916	2 3/4
"20 Oct "	1,135,000	1.1030119	= 1,251,918	2 1/2
"15 Jan 1825	1,135,000	1.09230595	= 1,239,767	2 1/4
"Forward	11,870,000		13,566,175	

21. May 1822.

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Pr <sup>o</sup> forward	11,870.000		13,566.175	
"15 April 1825	1,135.000	1,086.000	1,227.616	2
"15 July	1,135.000	1,071.09803	1,215.696	1 <sup>3</sup> / <sub>4</sub>
"20 Oct <sup>r</sup>	1,102.500	1,060.59506	1,169.307	1 <sup>1</sup> / <sub>2</sub>
"15 Jan 1826	1,102.500	1,050.29803	1,157.948	1 <sup>1</sup> / <sub>4</sub>
"15 April	1,102.500	1.04	1,146.600	1
"15 July	1,102.500	1,029.90195	1,135.466	3 <sup>1</sup> / <sub>4</sub>
"10 Oct <sup>r</sup>	1,072.500	1,019.8390	1,093.739	1 <sup>1</sup> / <sub>2</sub>
"15 Jan 1827	1,072.500	1,009.90195	1,083.119	1 <sup>1</sup> / <sub>4</sub>
"15 April	1,072.500		1,072.500	
"15 July	1,072.500	990.29034	990.290	1 <sup>1</sup> / <sub>4</sub> Disc <sup>t</sup>
		Disc <sup>t</sup>		

Total to be				
"advanced	22,840.000		24,858.456	
"by the Bank				

"Half Yearly Payments to be received  
by the Bank.

"10 Oct <sup>r</sup> 1822	1,400.000	1,193.02633	1,670.236	4 <sup>1</sup> / <sub>2</sub>
"5 April 1823	1,400.000	1,169.85856	1,637.801	4
"10 Oct <sup>r</sup>	1,400.000	1,147.14070	1,605.996	3 <sup>1</sup> / <sub>2</sub>
"5 April 1824	1,400.000	1,124.864	1,574.809	3
"10 Oct <sup>r</sup>	1,400.000	1,103.0199	1,544.227	2 <sup>1</sup> / <sub>2</sub>
"5 April 1825	1,400.000	1,081.6	1,514.240	2
"10 Oct <sup>r</sup>	1,400.000	1,060.59606	1,484.834	1 <sup>1</sup> / <sub>2</sub>
"5 April 1826	1,400.000	1.04	1,456.000	1
"10 Oct <sup>r</sup>	1,400.000	1,019.8039	1,427.725	1 <sup>1</sup> / <sub>2</sub>
"5 April 1827	1,400.000		1,400.000	

Total to be received by the Bank	14,000.000		15,315.868	
Difference	8,840.000		9,542.568	

The sum of £9,542.568 would therefore be due to the Bank upon this Transaction and which sums computing Int at 4 <sup>1</sup>/<sub>2</sub> % is equivalent to an Annuity of £482.100 for 40 years from the 5 April 1827 being the Duration of the Ann<sup>y</sup>: then unexpired.

Set

sh  
21. May 1822

Another Paper  
relating to the  
proposed annuity.

"Let an Annuity for 45 years  
"certain be created in the names of  
"Trustees on the part of the public, to  
"be called the Trustees for the provision  
"of the charge of Half pay & Pensions  
"granted prior to the 5<sup>th</sup> day of July 1822.

"Such Annuity to commence  
"from the 5 April 1822 & to be payable  
"half yearly on the 5 April & 10 Oct<sup>r</sup> in  
"each year.

"The said Trustees to pay over  
"the several Sums stated in the printed  
"Paper annexed, for the purpose of  
"paying the said half pay and Pensions  
"by Quarterly payments on the 15 Jan:  
"15 April, 15 July & 20 October in each  
"Year respectively.

"The first payment to be made  
"on the 20<sup>th</sup> October 1822.

"Application to be made to the  
"Bank to advance upon Exchequer Bills  
"such Sums as may be necessary to  
"enable the Trustees to make their  
"Payments for the first five years  
"after applying thereto the Annuity  
"to be received. — viz<sup>t</sup>.

"On

21<sup>st</sup> May 1822.

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" On the 10 Jan <sup>y</sup> 1823	£ 1,050,000
" 10 July 1823	1,050,000
" 10 Jan <sup>y</sup> 1824	950,000
" 10 July 1824	950,000
" 10 Jan <sup>y</sup> 1825	870,000
" 10 July 1825	870,000
" 10 Jan <sup>y</sup> 1826	804,000
" 10 July 1826	804,000
" 10 Jan <sup>y</sup> 1827	750,000
" 10 July 1827	750,000
	<hr/>
	8,848,000.

" After the 5 years the Trustees  
" from time to time to sell such part  
" of the Annuity as may be necessary  
" to complete the payments thenceforth  
" to be furnished by them, & also to make  
" good the Exchequer Bills lodged with the  
" Bank to the amount of not less than  
" £1,000,000 per Annum or such other  
" Sum as may be agreed between the  
" Treasury & the Bank, & to replace the  
" Interest accruing thereupon which  
" Interest shall in the first Instance  
" be paid out of the Supplies of each  
" Year. —

The following was moved  
and seconded,

Resolved



21. May 1822.

Resolved,

That this Court having taken into consideration the Letter of the 20. May from the First Lord of the Treasury and the Chancellor of the Exchequer on the Subject of the Annuity for the payment of Pensions & Half Pay, and being desirous to contribute as much as possible to relieve the distressed of the Country do agree to enter into a Negotiation for either of the limited periods proposed.

And the Question being put

The Question thereon, put,

The same was negatived.

the same negatived.

Resolved,

That this Court be adjourned

for an Hour.

The Court was held again pursuant to the said Adjournment.

held again

A Motion was then made and seconded, that the Governor be requested in making the foregoing Communication to assure the First Lord of the Treasury and the Chancellor of the Exchequer that this Court entertains the strongest desire to facilitate every measure which might have for its object

Motion made and seconded.

21. May 1822

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Object the lessening the present Burthen  
of Taxation. But the Court has been  
under the painful necessity of  
declining to accede to any of the proposals  
now submitted to its consideration  
from an apprehension that they would  
be found incompatible with the  
Duty of the Directors of this great  
Banking Establishment.

And the Question being put,

carried in  
the affirmative

The same was carried in  
the affirmative.

A. —

23. May 1822

Abstract of Directors at the Bank on Thursday the 23<sup>rd</sup> May 1822

Present

- John Bowden, Esq, Governor.
- Cornelius Butler, Esq, Dep<sup>y</sup> Gov<sup>r</sup>.
- David Barclay Esq, William Cotton Esq
- George Dorrien Esq, Samuel Prewer Esq
- Sir Tho<sup>s</sup> Neave Bart, Will<sup>m</sup> Haldiman Esq
- George Ward Norman Esq, Samuel Hibbert Esq
- John Pearce, Esq, James Pattison Esq
- Richard Mee Raikes Esq, John Henry Pelly Esq
- John Baker Richards Esq, Charles Pole Esq
- Henry Smith Esq, and
- Samuel Thornton Esq, Thomas Warren Esq

The proceedings of the last Court were read.

The Secretary acquainted the Court that James King a security in £500 for William Boore is deceased

*W<sup>m</sup> Boore def<sup>y</sup> insecurity*

**Ordered,** That the said William Boore do forthwith provide other Security in the room of the said James King

**Ordered,** That Miss Winter Kaye & Co<sup>rs</sup> do appear for and defend the Governor and Company of the Bank of England in Chancery at the respective Suits of

Fred-

*The Bank to be defended in Chancery*

23: May 1822.

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and in the  
Court of  
Exchequer

Frederick Ritchie and his wife and Edw:  
Allen Linn, and also in the Court of  
Exchequer at the respective suits of Thomas  
Pell, John Jones and his wife & others,  
John Christie and Emma Toke & others.

The Petition  
of Francis  
Keybag read

Upon reading the Petition  
of Francis Keybag,

Ordered,

At the recommendation  
of the Committee of Treasury,

That the  
Service &  
allowed £100  
p Ann.

That the said Francis Keybag  
at his request have leave to quit the  
Service of the Bank on account of  
ill health, and that in consideration  
of his uniform good Character and  
conduct he be allowed £100 per  
Annum during pleasure.

Ordered

W. Waterman  
£1000  
W. Masters 30  
W. Farran 5  
Edw. Green 5  
for Bank  
notes lost &c.

That £1000 be paid to William  
Waterman and £30 to William Masters  
in full satisfaction for two Bank notes  
lost above twelve months ago, £5 to  
Henry Farran for a Bank note the  
Dexter part of which is lost, and  
£5 to Edward Green for a Bank note  
partly burnt, upon their giving Security  
to indemnify the Bank against the same  
to be approved by the Committee in  
waiting and the respective remaining  
parts

23. May 1822

parts of the two last mentioned Notes  
of being delivered up: and also £5 to  
A. Hulme - Alice Hulme for five Bank Notes  
for 5 Bank partly destroyed and the Numbers or  
Notes partly destroyed Dates thereof not ascertained, the  
destroyed &c. Committee of Treasury having examined  
and approved the several Vouchers  
relating thereto. -

A. -

th  
30. May 1822

Account of Directors at the Bank  
On Thursday the 30. May  
1822

Present

- John Bowden Esq, Governor.
- Cornelius Butler, Esq, Dep Govt
- David Barclay Esq, Henry Smith Esq,
- John Bockerell Esq, Andrew H. Thomson Esq,
- George Corrie, Esq, Samuel Thornton, Esq,
- Seremiah Harman Esq, John Whitmore, Esq,
- William Manning Esq, Samuel Drew, Esq,
- William Mellish Esq, Samuel Hibbert Esq,
- Sir Tho. Meade, Bart James Pattison J<sup>r</sup> Esq
- George Warden Norman J<sup>n</sup> Henry Pelly Esq
- John Pease Esq, Charles Pole, Esq,
- Richard Mee Raikes and
- John Baker Richard Esq, Thomas Warren J<sup>r</sup> Esq

The proceedings of the last Court were read. —

The Secretary acquainted the Court that William Buttery a Security in £1000 for Roger Clough is become insolvent. —

Roger Clough  
deft in security

Ordered,

That the said Roger Clough do forthwith provide other security in the room of the said William Buttery.

Ordered

30<sup>th</sup> May 1822

Ordered,

That Mess<sup>rs</sup> Winter Haye & Co<sup>o</sup> do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective defenses in the Court of Exchequer -

Suits of George Nagle and his Wife, John Robins, Mary Benniworth, and John Fred<sup>k</sup> Vaughan and his Wife.

Ordered,

That £166.14.2 be paid to Thomas Meagher Jun<sup>r</sup> in full satisfaction for two Bank Post Bills and £180 to Edward Thomas Jones for two Bank Post Bills lost at Sea, £20 to Mary Yate and £5 to Captain Archibald C. Innes for two Bank Notes the Dexter parts of which are lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting and the sinister parts of the said two Bank Notes being delivered up, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

A Letter of Attorney from the Governor and Company of the Bank of England to Mess<sup>rs</sup> Thomson Bonar & Co<sup>o</sup> of Saint Petersburg in the Empire of Russia, Merchants, jointly and severally authorizing them or either

either of them to ask, demand, sue for  
 recover and receive of and from all and  
 every person and persons whomsoever  
 residing in the said Empire of Russia  
 whom it doth shall or may concern  
 and particularly of and from Mess<sup>rs</sup>  
 Thomas Barnes & Co. of St. Petersburg  
 aforesaid Merchants, all and every debts  
 and Debt, Sum or Sum of Money, Principal  
 and Interest due to them the said  
 Governor and Company upon or by  
 virtue of any Bill or Bills of Exchange  
 drawn indorsed or negotiated by the  
 said Mess<sup>rs</sup> Thomas Barnes & Co. and  
 upon Receipt thereof, or of any part  
 or parts thereof, to give, sign seal  
 and execute all and every such good  
 and sufficient Receipts, acquittances  
 and other discharges in the Law for  
 the same as the said Mess<sup>rs</sup> Thomson  
 & Bonar & Co. jointly or severally shall  
 think fit and expedient, having  
 been examined by M<sup>r</sup> Barclay and  
 M<sup>r</sup> Norman two of the Committee  
 in waiting was read and sealed  
 with the Common Seal in Court.

Sealed

Bank's Aut<sup>h</sup>  
 to a Bill in  
 Chancery

The Answer of the Governor  
 and Company of the Bank of England  
 to the Bill of Complaint in Chancery of  
 Saml.



<sup>th</sup>  
30. May 1822

Samuel Eusters and his Wife, having  
been examined by Mr. Norman and  
Mr. Warre .....  
..... was read and Sealed with  
the Common Seal in Court.

Sealed

Upon reading an application  
from the Rector and Churchwardens  
of the united Parishes of Saint  
Application Margaret's Lothbury and St. Christopher  
in behalf of Le Stocks, soliciting the Assistance of  
the City of London National Schools,  
the City of London National Schools,  
London National Schools

Resolved,

At the recommendation  
of the Committee of Treasury,

A Donation  
of Ten Pounds  
made to them

That a Donation of Ten  
Pounds be made to the said Charity

C. A.

6 June 1822

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Court of Directors of the Bank  
On Thursday the 6 June 1822

Present

John Bowden, Esq, Governor  
 Cornelius Butler, Esq, Dep<sup>y</sup> Gov<sup>r</sup>  
 David Barclay Esq, Henry Smith Esq,  
 John Cockerell Esq, And<sup>l</sup> W<sup>m</sup> H<sup>l</sup> Thronson Esq  
 George Dorrien Esq, John Whitmore Esq  
 Jeremiah Harman William Cotton Esq  
 Will<sup>m</sup> Manning Esq, Samuel Drew Esq  
 Will<sup>m</sup> Mellish Esq, Will<sup>m</sup> Baldwin Esq  
 Sir Tho<sup>s</sup> Meave Bart, Samuel Hibbert Esq  
 George Warde Norman and Pattison J<sup>r</sup> Esq  
 John Pearce Esq, John Henry Pelly Esq  
 Henry Porcher Esq and  
 John Baker Richard Esq, Charles Pole Esq

The proceedings of the last  
Court were read —

Ordered,

That Mess<sup>rs</sup> Winter  
 Kaye & Co do appear for and defend  
 the Governor and Company of the  
 Bank of England in the Court of Exchequer  
 at the respective suits of Sarah Calcott,  
 Edward Wellings, James Rose and  
 George Henry Robins and another

The Bank to be  
 def<sup>y</sup> in the  
 Court of  
 Exchequer

Ordered

6<sup>th</sup> June 1822

Ordered,

That £5 be paid to Jonathan  
 S. Harper £5 Harper in full satisfaction for a  
 Bank Note the dexter part of which  
 is lost, and £10 to Captain Donat Hensky  
 Cap. D. W. O'Brien O'Brien for a Bank Note the sinister  
 £10 part of which is lost, upon their delivering  
 for Bank notes up the respective remaining parts thereof  
 parts lost &c. and giving security to indemnify  
 the Bank against the same to be  
 approved by the Committee in waiting,  
 the Committee of Treasury having  
 examined and approved the several  
 Vouchers relating thereto.

The Governor laid before the  
 Court the following coins presented to  
 the Bank by W. Y. d. C. Suersmond,  
 Master of the Mint of the Netherlands,  
 viz<sup>t</sup>

Coins laid  
 before the Court  
 from the  
 Netherlands.

Silver Ducat  
 Guelder  
 Half Guilder  
 50 Stiver piece } of King Louis.

Old Coins

28 Stiver piece

52 d<sup>o</sup> or Silver Ducat of Zealand 1660

d<sup>o</sup> ----- d<sup>o</sup> ----- 1748

d<sup>o</sup> ----- d<sup>o</sup> ----- 1766

Half

Half Ducatoon or Silver Rhyden 1634  
 D<sup>o</sup> ..... D<sup>o</sup> ..... 1796  
 Schelling piece of 6 Stivers with the ship  
 Schelling piece of 6 Stivers  
 Piece of 8 Stivers  
 Half three Guilder piece.  
 Half Guilder - 10 Stivers  
 Quarter D<sup>o</sup> 5 "  
 Burgundy Rix Dollar (Half)  
 Quarter D<sup>o</sup>

New Coins

Guilder for the East Indies  
 Piece of 50 cents Half Guilder  
 D<sup>o</sup> 25 "  
 D<sup>o</sup> 10 "  
 D<sup>o</sup> 5 "

Copper coin

1 Cent  
 1/2 - - -  
 Double doit for the East Indies / 1 Stiver  
 whole ..... D<sup>o</sup> ..... 1/4  
 Half ..... D<sup>o</sup> ..... 1/2

Resolved,

At the recommendation  
 of the Committee of Coins,

That the Thanks of this  
 Court be presented to W. Y. D. C.  
 Guersmond for his kind attention  
 and liberality in presenting the  
 said coins.

Thanks  
 W. Y. D. C.  
 Guersmond.

Ordered

6 June 1822

Ordered,

At the recommendation of  
the Committee of Inspection for the  
Stock Offices,

That James Pettet of the  
Cheque Office be appointed to the Bank  
Stock Office in the room of Francis  
Keybag who has lately quitted the  
Service.

That Pettet  
app<sup>d</sup> to the  
Bank Stock Office

Ordered,

At the recommendation  
of the Committee of Inspection for the  
Drawing Office &c. -

That Francis Plythman  
of the Accountants' Office for £1 & £2 Notes  
be appointed to the Cheque Office in  
the room of James Pettet removed to  
the Bank Stock Office.

That Plythman  
app<sup>d</sup> to the  
Cheque Office

Ordered,

At the recommendation  
of the Committee of Inspection for the  
Bank Note Office &c. -

That William Henry Whieldon  
of the Accountants' Office for £1  
& £2 Notes, be appointed to the  
Accountants' Office for £5 Notes & upwards  
in the room of Richard Garratt  
lately discharged the Service.

W. H. Whieldon  
app<sup>d</sup> to the  
the Old Acc<sup>ts</sup>

The

6<sup>th</sup> June 1822

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The following Report of the  
Committee for Law Suits being read,  
viz:

"The Committee for Law Suits,  
"Report to the Court of Directors,

"That having examined Mess<sup>rs</sup>  
"Winter, Kaye, Freshfield & Kaye's Bill  
"for Law Charges from Michaelmas  
"Term 1821 to the 30<sup>th</sup> March 1822, and  
"caused the charges of which it con-  
"sists to be divided and placed under  
"separate Heads, your Committee  
"have to make the following Remarks  
"thereon, viz:

Report from  
the Committee  
for Law Suits  
on the Solicitors  
Bill. —

"That the charge for drawing Indictments "and other Business amounts to	£ 816. 2. 2
"For personal attendance	674. 7. 8
"For Money advanced	2016. 15. —
"For 6 months Allowance "for a clerk to conduct the Registry of Wills &c.	£ 210. —. —
	£ 3717. 4. 10
"Money deducted for Sums "received on Suits &c.	473. 14. 10
"Balance due to them	£ 3243. 10. —

"That the Number of Suits  
"and prosecutions included in the present  
Bill

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"Bill, are 45 in Chancery, 90 in the  
"Court of Exchequer, & Common Law, -  
"and 12 Criminal prosecutions; - of  
"which latter all have been  
"capitally convicted, excepting one  
"Female Prisoner in Bucks, against  
"whom the Bill was thrown out  
"by the Grand Jury. -

"That the Sum of £639. 10/-  
"has been paid to Mr Kaye to distribute  
"amongst sundry Persons as Rewards  
"for their Services in detecting and  
"apprehending the Prisoners convicted  
"as above mentioned. -

"Your Committee recom-  
"mend to the Court of Directors to order  
"the Sum of £3243. 10/- to be paid to  
"Mess<sup>rs</sup> Winter Kaye, Freshfield & Kaye  
"being the Balance of their present  
"Bill which amounts to £3717. 4. 10, &  
"they submit to the Court to determine  
"as to the Sum to be given in addition  
"for their Solicitors extraordinary  
"trouble in conducting the prosecutions  
"against 466 persons for uttering  
"and having in their possession  
"Forged Bank notes; 421 of whom  
"have

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"have been convicted, and 212 of these  
"prosecutions being in distant parts  
"of the Country, - at the same time  
"your Committee beg to observe that  
"£525. has been given to the Solicitors  
"on the like occasion every second  
"Year for the last Twenty Years.

J. Baker Richards.

"Bank of England, "Chairman."  
"5, June 1822."

approved

The Court approved thereof, &

Ordered,

That £3243. 10/- be paid to  
Messrs Winter, Kaye & Freshfield and  
Kaye, being the Balance of their Bill  
for Law Charges from Michaelmas  
Term 1821 to the 30<sup>th</sup> March last, amount-  
ing to £3717. 4. 10.

The Balance  
to be paid

Ordered,

That Five hundred and  
Twenty five Pounds be given to Messrs  
Winter, Kaye, Freshfield & Kaye in addition  
to the above Bill, for their extraordinary  
Solicitors in Trouble in the course of the last Two  
Years in conducting Prosecutions &c. -  
£525 to be  
given to the  
Solicitors in  
addition. -

Ordered,



4<sup>th</sup>  
6<sup>th</sup> June 1822

# Ordered,

That an Application from the undermentioned persons, the sums set against their respective names be allowed to each in commutation of the Annuity granted to them respectively on their Retirement from the Service of the Bank, pursuant to the order of the Court of Directors of the 27<sup>th</sup> Sept<sup>r</sup> last, and Two Years Purchase and the Fraction being deducted from each in consequence of the Bank foregoing the right of recalling them into the Service, viz<sup>t</sup>:

Sums to be given to certain persons in commutation of their Annuities

William Bowyer Aged 56. £1269 for £176.10/ # Ann.  
 Thomas Hinton Aged 27 £625 for £35 # Ann.  
 Charles Webb. Aged 31 £822 for £75 # Ann.

The Bank's Answer to a Bill in Chancery,

Sealed.

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of Jean Joseph De Witte having been examined by M<sup>r</sup> Haldimand and M<sup>r</sup> Barclay two of the Committee in waiting, was read and Sealed with the Common Seal in Court.

A. -

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A Court of Directors at the Bank,  
On Thursday the 13. June 1822

Present

John Bowden, Esq, Governor  
Cornelius Butler, Esq, Dep Gov<sup>r</sup>  
David Barclay Esq, Henry Smith, Esq,  
John Cocherell, Esq, And<sup>m</sup> W. Thomson, Esq  
George Barrin, Esq Samuel Thornton Esq  
Jeremiah Harman, Esq William Cotton, Esq  
William Manning Esq Samuel Drevie Esq  
William Mellish, Esq Will<sup>m</sup> Haldiman Esq  
Sir Tho<sup>s</sup> Neave, Bart Samuel Herbert Esq  
George Warde Norman, James Pattison, Esq  
John Pearce Esq John Henry Pelly Esq  
Henry Pocher Esq Charles Pole Esq  
R. Mee Raikes Esq and  
John Baker Richards Thomas Warrey, Esq

The proceedings of the last  
Court were read. —

Resolved, It is the opinion of this  
Court, that it is not advisable for  
the Bank to purchase Gold at a  
higher price than £3. 17. 6 per ounce,  
and that the Governor be requested  
to take measures accordingly until  
this Court shall have determined  
otherwise.

Gold to be  
purchased at  
not higher  
than £3. 17. 6  
per ounce.

13<sup>th</sup> June 1822

Mr. Porcher reported the Out  
Outright Cash to have been taken in and found  
right

Ordered,

That Messrs Winter Kays  
Co: do appear for and defend the Governor  
and Company of the Bank of England  
in Chancery at the suit of Daniel  
Blackwell; and also in the Court of  
Exchequer at the respective suits of  
Christopher John Hoggins, and the  
two suits of the Rev<sup>d</sup> James Harris.

The Bank to  
be defended  
in Chancery  
and in the  
Court of  
Exchequer.

Ordered,

That £10 be paid to Elizabeth  
C. Montgomery Montgomerie and £5 to Thomas Sherwin  
in full satisfaction for two Bank Notes  
lost above twelve months ago, upon  
their giving Security to indemnify the  
Bank against the same to be approved  
by the Committee in waiting: and  
also £5 to Dawson Winn for a Bank  
note partly destroyed and the Date  
thereof not ascertained, the Committee  
of Treasury having examined and  
approved the several Vouchers relating  
thereto.

£10  
Thos Sherwin's

D. Winn's  
for Bank notes  
lost &c.

The following Minute of  
the Committee of Treasury being read  
viz:

13<sup>th</sup> June 1822

Committee of Treasury,  
12<sup>th</sup> June 1822.

The Committee having authorised  
the Governor to order payment of  
£2 per week for the relief of M<sup>rs</sup>  
Moore, wife of Matthew Moore who  
resigned the service in February 1821  
after having been nearly 17 years  
a clerk in the Bank. It was now

Resolved,

That it be recommended  
to the Court of Directors to continue  
the payment at the rate of £2 per  
week to be paid Quarterly to the  
said M<sup>rs</sup> Moore, during pleasure,  
but not after the death of her Husband.

The Court agreed thereto.

The following Report of the  
Special Committee appointed the  
11<sup>th</sup> April last being read, vizt,

The Committee appointed 11<sup>th</sup>  
April 1822 to investigate the Household  
Charges and Expenditure, with a  
view of ascertaining if any and  
what savings can be effected,  
Report to the Court of Directors,

That

£2 per week  
recommended  
by the Committee  
of Treasury to be  
continued to  
M<sup>rs</sup> Moore,  
but not after  
the death of  
her Husband,  
agreed to

Report of the  
Committee of  
Household  
Charges and  
Expenditure

13 June 1822

"That their first Subject for  
 "consideration was the mode of supplying  
 "the Bank with Coals and Candles,  
 "which is done by Contracts usually  
 "made in the months of February and  
 "August to the Committee for the  
 "House and Servants, and your  
 "Committee are satisfied that no  
 "better method can be pursued.

"The next subject for their  
 "consideration was that of the Lamp  
 "Oil; Mr. Mathews' Bill for the year  
 "ending 1. March last, contained the  
 "following Items, viz<sup>t</sup>,

4004 Gallons of Oil.....	£1201. 4. 0
Cottons Glasses &c. ....	147. 12. 11
Charges for lighting & trimming	256. 18. 1
	<u>£1605. 15. 0</u>

"The price charged for the  
 "said Oil was 6<sup>s</sup> per gallon, for nearly  
 "the whole quantity. It has been  
 "found on enquiry that 6<sup>s</sup> and 5<sup>s</sup> 6<sup>d</sup> per  
 "gallon had been for several  
 "Months past the Retail prices of  
 "the best Spermaceti Oil sold in  
 "small quantities, therefore your  
 "Committee concluded that Mr. Mathews  
 "might have afforded to serve the  
 "Bank with 4004 Gallons of the best Quality

on

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"on Lower Terms, and in order to ascertain  
"whether the Oil sent to the Bank was  
"actually what its price would indicate,  
"Samples taken from the Store were  
"submitted to the Judgement of seven  
"or eight persons engaged both in the  
"wholesale and Retail Oil Trade who  
"(with one exception) agreed that if M<sup>r</sup>  
"Mathews Oil was not mixed with  
"Southern whale Oil (worth about  
"2/3 per Gallon) it at least did not  
"deserve the good Character of good  
"Spermacete.

"Your Committee next  
"proceeded to enquire how the large  
"Quantity of Oil as charged for, had  
"been disposed of. - but here they were  
"stopped by an insuperable difficulty,  
"viz<sup>t</sup>, The want of any thing like an  
"effectual Check on the Consumption,  
"as hitherto the Oil has been sent into  
"the Bank in Cans containing three  
"Gallons each, whenever the Men  
"employed by M<sup>r</sup>. Mathews report +  
"that Oil is wanted; and altho the  
"Storekeeper and Gate porter keep a kind  
"of Tally as to the quantity or + + +  
"rather number of Cans which  
"are brought to the Bank

there

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"there is no person appointed to  
"control the Consumption, or to see  
"that the Cans come in full or go  
"out empty: - the only method by which  
"Your Committee have been able to  
"calculate as to the Quantity of Oil  
"required, has been by allowing a  
"certain portion to each Lamp which  
"the Men employed are paid for  
"lighting during the year, and by  
"this unsatisfactory mode of calculation,  
"they can account for the consumption  
"of 3600 Gallons during the twelve  
"Months -

"Your Committee having  
"communicated with M<sup>r</sup>. Mathews  
"thereon, have ascertained that his prices  
"for the Oil served to the Bank have  
"been 6<sup>d</sup> per Gallon to the 1<sup>st</sup> February  
"last, 5<sup>d</sup> to the 1<sup>st</sup> May and 5<sup>d</sup> to  
"the present time; but he has now  
"sent in a written proposal to supply  
"the best Oil at 4<sup>d</sup> per Gallon after  
"the 1<sup>st</sup> Instant, and to serve the  
"Contract Lamps in Princes Street,  
"Lothbury, Bartholomew Lane and  
"the Bank Buildings at 12<sup>d</sup> per  
"Quarter each, instead of 16<sup>d</sup>; but

"con

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"considering all the Circumstances, Your  
"Committee are of Opinion that Oil  
"quite as good as that now in use,  
"may possibly be had on still lower  
"Terms, by opening the Supply to  
"competition: at all events they  
"recommend that instead of the  
"objectionable mode of Supply now  
"adopted, the Storekeeper should be  
"ordered to receive into the Cellar  
"now used as an Oil Store, a  
"Quantity of not less than from  
"Eighty to One hundred Gallons at  
"a time, - and that he alone should  
"be held responsible for its  
"Economical use, and be directed  
"to keep a check on the time of  
"lighting the permanent Lamps at  
"the different periods of the year,  
"so as to be <sup>en</sup>abled to judge how much  
"Oil they ought to consume; & that  
"whenever Lamps are used in the  
"Offices, the Clerks should endeavour  
"to keep some check on the time  
"those Lamps have been burning,  
"and occasionally communicate  
"the same to the Storekeeper,  
"this mode is practised at the Post  
"Office with considerable accuracy.

That



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"That two Men should be  
"permanently employed by the Bank  
"to trim and light the Lamps at a  
"fixed Salary, which work has hitherto  
"been done by four persons at an  
"Expense of £256 per Annum, but  
"Mr. Matthews' principal Man is  
"of opinion that it may be well  
"done by two Men for the future,  
"and he is willing to undertake  
"the work on being allowed £73  
"per Annum for himself and £73  
"for his Assistant. —

"Your Committee further  
"recommend for the sake of diminish-  
"ing the Quantity of Oil required, and  
"at the same time of affording better  
"Light on lower Terms, that sixteen Gas  
"Lights should be substituted in lieu of  
"the fifty four Oil Lamps now used  
"in the front Court, Garden, Bullion  
"Court, Back yard and Square, in  
"Princes Street Lothbury, Bartholomew  
"Lane and Bank Buildings; having  
"ascertained that the Gas Company  
"have mains all round the Bank,  
"so that the extra Expense will be  
"merely that of laying down conducting  
"Pipes

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"pipes, at about  $2\frac{1}{8}$  per yard; while the  
"difference of the annual expense will  
"be at least One Hundred pounds in  
"favor of the Gas.

"The next article to which  
"your Committee turned their attention  
"is that of Pens, of which the consump-  
"tion during the year ending Lady  
"Day 1822 was 930,250. and Mr. Walsh's  
"Bill £1332.1.0 and the price charged  
"by him, for the best Parlor pens 10/-  
"per hundred, second parlor 5/- second  
"3/- and the common  $2\frac{1}{8}$ ; it is to be  
"observed that these prices have  
"remained unaltered for near One  
"Hundred years.

"In their remarks upon this  
"as well as upon all other articles your  
"Committee have had in view the three  
"particulars, of Quantity, Quality  
"and price.

"In this instance the  
"first step taken was to exhibit to several  
"of the first Persons in the Quill Trade,  
"Specimens of the Pens used at the Bank  
"and to request them to state the Prices  
"at which they would be willing  
"to supply large Quantities of each.  
"Separate offers were made without  
"the Parties having any Correspondence  
"with

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"with one another, which appear  
 "upon an average to exhibit a scale  
 "of prices about 20 per cent under those now  
 "paid by this House; — through the  
 "same channel your Committee  
 "learned that a Reduction in the price  
 "of Quills of full £30 per cent, had  
 "taken place in the last few years.  
 "These Circumstances were all  
 "mentioned to M<sup>r</sup>. Walsh: — he  
 "stated as the reason of his not  
 "having reduced his charge for pens,  
 "so as to make it correspond to the  
 "reduction of the price of Quills, that  
 "he had greatly improved the Quality  
 "of the former; this Circumstance  
 "was confirmed by M<sup>r</sup>. Pettit the  
 "Storekeeper, at the same time your  
 "Committee think it right to  
 "mention that the Chief Accountant  
 "and Chief Cashier gave a less favorable  
 "Testimony in this respect, and  
 "stated that they still heard many  
 "complaints in the different Offices  
 "as to the Qualities of the pens used  
 "in them; — altogether your  
 "Committee did not think M<sup>r</sup>.  
 "Walsh's explanation satisfactory,  
 "and they therefore requested him to  
 deliver

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"deliver in writing proposals for  
"furnishing pens to the Bank in  
"future. This he has now done, your  
"Committee do not think it necessary  
"to trouble the Court with all the  
"Observations, - but the general result  
"is that he offers to reduce his prices  
"from £10 to £14 percent, and even  
"still more if it should be required  
"of him. Your Committee however  
"looking to the great advantages  
"which may be expected to be derived  
"from the effects of open Competition,  
"and the impossibility of ascertaining  
"the lowest price of an article at any  
"particular time, thro any other means,  
"beg leave most strongly to recommend  
"to the Court, that the Quantity of Common  
"Pens necessary for the use of the  
"House (which they hope from Cir-  
"cumstances hereafter to be stated)  
"admits of being greatly reduced,  
"should be procured on the best  
"Terms, under a System of open  
"Contract."

During the preceding enquiry  
"your Committee learned that the  
"Chief Cashier had introduced the use  
"of Bramah's patent pens into several  
"Offices on his Side of the House,  
"and

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"and it appears by an exact calculation  
 "that the saving of Expense resulting  
 "from this change has been £53.10/-  
 "where the Old Pens were used, the  
 "Quantity consumed in the above  
 "Offices cost £120.2.10. The expense  
 "of last year £66.3.10. It is to be  
 "observed that the Reduction in  
 "the Number of Pens used, appears  
 "to be in the proportion of about  
 "4 in 5.

"Even this statement ex-  
 "traordinary as it may appear does  
 "not exhibit an Idea of the whole  
 "saving which may be expected to  
 "result from the use of the Patent  
 "Pens; for in several of the above Offices  
 "a large proportion of the Old Pens are  
 "still employed, while in all, the  
 "Expense of Holders has been incurred,  
 "which it will be necessary to  
 "replace for years.

"Your Committee on the  
 "whole feel confident that they  
 "do not exaggerate when they  
 "state, that the general use of  
 "Bramah's pens would occasion  
 "a diminution of Expense of full

£50

£50 per cent: some difficulties would  
 doubtless occur in making the change  
 but none of these appear to be  
 insuperable, and your Committee  
 therefore have directed the Heads of  
 Offices to employ the Patent pens  
 to the utmost practicable extent,  
 and hope, should their views meet  
 with the support of the Court,  
 that no others will in future  
 be used by the Clerks, although  
 a few Common pens will still be  
 required for the public in the  
 Stock Offices.

Should the above recommendation  
 of your Committee receive  
 the sanction of the Court, they  
 would further advise that an  
 annual grant should be made to  
 the Widows Fund to make up the  
 loss of the Sum now received by it  
 for Old pens, which will have the  
 additional good effect of putting an  
 end to a practice which places the  
 Interest of the Clerks in direct oppo-  
 sition to their Duty, and which  
 never therefore ought to have been  
 suffered to exist.

In calculating the probable  
 diminution of expense from the  
 use

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"use of the Patent pens at £50 per cent  
 "the above allowance has been taken  
 "into the account, but not the reduced  
 "price which M<sup>r</sup> Bramah might  
 "be inclined to accept, in consideration  
 "of the largeness of the orders given  
 "him.

"Your Committee have  
 "been greatly struck with the immense  
 "number of pens which appear to  
 "be consumed at present, & should be  
 "happy to discover any means of enforcing  
 "a greater degree of Economy. they can  
 "only however suggest under this head  
 "that the necessity of increased vigilance  
 "in the prevention of waste & extravagance  
 "should be inculcated upon the Heads of  
 "Offices -

"In concluding their Observa-  
 "tions, your Committee have only to  
 "repeat their earnest Recommendations

"1<sup>st</sup> That Bramah's pens should be  
 "directed to be used to the greatest  
 "practicable extent.

"2<sup>ndly</sup> That the Common Pens still  
 "required, should be furnished by  
 "open Contract. -

"The Stationers' Accounts  
 "came next under your Committee's  
 "consideration, the amount of their Bills  
 "for

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"for the year ending the 1<sup>st</sup> March last  
"was £5836. 8. 0 and after various  
"enquiries amongst the respectable  
"Stationers in London, as to the Prices  
"which they charged for the same  
"Articles furnished to the Bank by  
"Mess<sup>rs</sup> Grosvenor Low, it was found  
"that their Terms are higher than  
"most of those which have been  
"offered from other persons for  
"supplying the same Article:  
"your Committee of course saw  
"Mess<sup>rs</sup> Grosvenors thereon, who  
"after considering the observations  
"made to them, sent in a written  
"Tender, offering to deduct full  
"£10 percent upon Paper, and £5  
"percent upon Binding, to take  
"place from the 1<sup>st</sup> Instant.  
"It appears that Binding is done  
"by Journeymen employed by the  
"Stationers, upon whose Wages  
"great profits are gained, and it  
"might possibly be worthy of  
"consideration whether a great  
"saving might not be made by  
"keeping Men in the constant  
"employ of the Bank to repair the  
"Books which cannot be taken out  
"of the Offices.

The only remaining subject  
for



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13. June 1822

"for your Committee to report upon  
 "at present, is the printing: this  
 "Business has for a long time been  
 "done by M. Teape; his Bills for  
 "the year ending the 1<sup>st</sup> March last  
 "amounted to £4212.4<sup>0</sup> and are  
 "greatly diminished by the Cessation  
 "of work in the £1 & £2 Note Office  
 "He. But there was much to correct  
 "in this account also, and M. Teape  
 "has now agreed to supply the Bank  
 "with the finer Paper which he prints  
 "upon, at the same abatement made  
 "by Mess<sup>rs</sup> Grosvenors, - the second Paper  
 "£10 percent lower than his present  
 "prices, - and the printing £5 percent  
 "less than heretofore charged, and to  
 "deduct a profit most improperly  
 "made by him on the thick Paper fur-  
 "nished by Mess<sup>rs</sup> Grosvenors, which  
 "it is obvious might and ought  
 "to have been charged to the Bank by  
 "them, without affording any  
 "pretext to M. Teape to make an  
 "extra charge upon it. -

"The result of all these  
 "enquiries will be a great saving  
 "to the Bank, and they have served

to

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"to convince your Committee that  
"no public Board can secure the  
"advantage of a fall in price without  
"competition and open contract for  
"all such articles as can be so  
"obtained; - but should the Court  
"resolve to continue its present  
"mode of supply, it would be  
"expedient to acquaint all the  
"Tradesmen, that the Bank would  
"not in future be contented with  
"a deduction of £5 or £10 per Cent  
"made after a laborious investigation  
"and remonstrance from a Committee  
"of Directors, but expect to be served  
"at the lowest marketable ready  
"Money price spontaneously.

"Your Committee have  
"thus submitted the result of their  
"Investigation to the present time,  
"considering its importance suf-  
"ficient to require the immediate  
"attention of the Court of Directors,  
"and your Committee will now  
"proceed to the examination of the  
"other Subjects within their range.

"Corn & Butter."

"Bank of England  
"<sup>th</sup>  
"12 June 1822"

"D. G."

Resolved,

<sup>th</sup>  
13. June 1822.

Resolved,

The Supply  
of Pens  
Stationery &  
Oil to be by  
open competition

That this Court is of  
opinion, that the principle of open  
competition in the supply of Pens,  
Stationery and Oil is desirable to be  
adopted in future, and therefore do  
refer to the Committee to carry  
the same into execution forthwith

A.

20. June 1822

A Court of Directors at the Bank  
On Thursday the 20. June  
1822

Present

- John Bowden, Esq, Governor
- Cornelius Butler, Esq, Dep<sup>y</sup> Gov<sup>r</sup>
- David Barclay, Esq, John Baker Richards Esq
- John Cockerell, Esq, Henry Smith Esq
- George Darrien, Esq, And<sup>y</sup> W<sup>m</sup> Thomson Esq
- Jeremiah Harnage, Samuel Thornbor Esq
- William Manning, John Whitmore Esq
- William Mellish Esq, William Cotton Esq
- Sir Tho<sup>s</sup> Neave Bart, Samuel Drewe Esq
- George Warde Norman, Will<sup>m</sup> Staldin Esq
- John Pease, Esq, James Pattison Esq
- Henry Porcher Esq, John Henry Pelly Esq
- Rich<sup>d</sup> Mee Raikes Esq, Thomas Warren Esq

The Proceedings of the last Court were read.

A Motion was made and seconded and the Question was put, That this Court do empower the Governor or Deputy Governor to purchase Exchequer Bills from time to time in the Market or directly from Merchants or Bankers whenever Exchequer Bills may be at a Discount, not exceeding £50,000 in any one week.

That

A motion made & seconded, for the Bank to purchase Excheq<sup>r</sup> Bills, when at a discount, not exceeding £50,000 weekly.

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That these Bills so purchased shall be deposited in the usual manner  
 The Bills so purchased not without being stamped with the  
 to be stamped words "Bank of England" and may  
 with the words "Bank of England" be sold at any future time, if  
 to be sold if the Court of Directors shall think  
 thought fit. fit. —

Gov. or Deputy Gov. Governor do report weekly to the  
 to report weekly to the Court the amount so purchased?  
 carried in the affirmative.  
 carried in the affirmative.

Resolved, That all Bills and Notes approved of in the usual manner, not having more than 95 Days to run be henceforward discounted at the rate of 4 per cent per Annum, and that immediate notice of the same be given to the public in such manner as the Governor may think fit.

Inland & Foreign Bills, to be discounted at 4 per cent.

Ordered, That a Quarterly General Court be held at the Bank on Thursday the 18<sup>th</sup> July next, at Eleven in the forenoon, and that the usual Advertisements be given thereof.

A Quarterly General Court appointed.

The

The  
20. June 1822.

Wm Taylor  
def<sup>t</sup> in Security

The Secretary acquainted the Court that Thomas Dicker a security in £500 for William Taylor is deceased.

Ordered,

That the said William Taylor do forthwith provide other Security in the room of the said Thomas Dicker.

Ordered,

That Mess<sup>rs</sup> Winter Kays & Co do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Tho<sup>s</sup> Parfett and Joseph Quincy: & also in Chancery at the suit of George, Earl of Winchelsea & Nottingham & another.

The Bank to be  
def<sup>t</sup> in the  
of Exchequer &  
in Chancery.

Ordered, That £30.9.5 be paid to Arthur Roberts in full satisfaction for a Bank post Bill the sinister part of which is lost, £10 to Sam<sup>l</sup> Haigh for a Bank note the sinister part of which is burnt, £10 to Jas<sup>l</sup> Torkington for a Bank note the greater part of which is burnt & £5 to James Bowman Gibb for a Bank note the Dexter part of which is lost upon their delivering up the respective remaining parts thereof and giving Security to indemnify the Bank against

the

£ 10  
Arthur Roberts 30. 9. 5

Sam. Haigh 10

Jas. Torkington 10

J. B. Gibb 5  
for a Bank Post  
Bill & Bank  
Notes lost &c.

<sup>th</sup>  
20 June 1822

Capt. <sup>L</sup>  
W. Martin's  
for a Bank Note  
partly destroyed

the same to be approved by the Committee  
in waiting: and also £5 to Capt. Henry  
Clinton Martin for a Bank Note  
partly destroyed and the Number  
thereof not ascertained, the Committee  
of Treasury having examined & approved  
the several Vouchers relating thereto.

Ordered,

Sum to be  
given to Wm  
Whitley in  
lieu of his  
Annuity -

That on Application  
from William Whitley the Sum of  
£520 be allowed him in Commutation  
of the Annuity of £45 granted to him  
on his Retirement from the Service  
of the Bank pursuant to the Order  
of the Court of Directors the 27<sup>th</sup> Sept. last,  
He being 25 years of Age, and 2 Years  
purchase and the Fracton being deducted  
in consequence of the Bank foregoing  
the right of recalling him into the  
Service -

A.

<sup>th</sup>  
27 June 1822

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A Court of Directors at the Bank,  
On Thursday the <sup>th</sup> 27 June 1822

Present

John Bowden, Esq, Governor  
Cornelius Butler, Esq, Dep<sup>y</sup> Gov<sup>r</sup>  
David Barclay Esq, Henry Smith, Esq,  
John Cockerell Esq Andrew W<sup>m</sup> Thomson  
George Corriën Esq John Whitmore Esq  
Jeremiah Harman William Cotton Esq,  
William Manning, Samuel Drew Esq  
Sir Tho<sup>s</sup> Neave Bart. William Haldimand Esq  
Geo. Warde Norman James Pattison Esq  
John Pearce, Esq John Henry Pelly, Esq,  
Henry Porcher Esq and  
R<sup>o</sup> Alex Rankin Esq, Thomas Warren Esq

The proceedings of the last  
Court were read. —

The Governor laid before the  
Court the following Letter from the  
First Lord of the Treasury and the  
Chancellor of the Exchequer, viz<sup>t</sup>:

Gentlemen, "Five House  
<sup>th</sup>  
June 25 1822

"As you appear to be  
desirous of being made acquainted with  
the Sentiments of Government, as to  
the  
Letter from the  
first Lord of  
the Treasury  
and the  
Chan<sup>r</sup> of the  
Exchequer. —



27<sup>th</sup> June 1822

"the Course which it may be advisable  
 "for them to pursue respecting the  
 "Bank Charter, we are under the  
 "necessity of informing you, that  
 "under all the present Circumstances,  
 "It does not appear to us to be expedient  
 "that the proposition which it was  
 "intended to submit to Parliament  
 "for the extension of the Charter, should  
 "be submitted for consideration at  
 "this time. -

"We therefore incline to  
 "the opinion that it would be better  
 "that the Petition of the Bank to  
 "the House of Commons should not  
 "be presented, and there appears to be  
 "less difficulty on this Head, as the  
 "Petition is not an application on  
 "the part of the Bank for the extension  
 "of their Charter, but expresses only  
 "an acquiescence in an Arrangement  
 "which had been proposed to them.

We have the honor to be  
 "Gentlemen,

"Your most obedient  
 "Humble Servants  
 "Liverpool.  
 "N. Vansittart."

The

27<sup>th</sup> June 1822

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The Secretary acquainted the Court that James Cope a security in Tho<sup>s</sup> Roberts £500 for Thomas Roberts, and Esther Sa<sup>th</sup> Gilbert Gouge a security in £1000 for James def<sup>t</sup> in security Gilbert are both deceased. -

Ordered,

That the said Thomas Roberts and James Gilbert do forthwith provide other Security in the room of the said James Cope and Esther Gouge.

Ordered,

That Mess<sup>rs</sup> Winter Kays & Co do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the Suit of Thomas Dutton

The Bank to be defended in the Court of Exchequer.

Ordered,

That £30 be paid to Agnes Fielding in full satisfaction for a Bank note the sinister part of which is lost, upon her delivering up the Dexter part thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, the Committee of Treasury having examined & approved the Voucher relating thereto. -

Fielding £30 for a Bank note part lost.

Ordered,

27<sup>th</sup> June 1822

Ordered,

At the recommendation  
of the Committee of Inspection for  
the Drawing Office &c. -

That Francis Blythman  
lately appointed to the Cheque Office  
being very nervous, be permitted to  
return to the £1 & 2 Note Office  
(Accountants;) and that Edward Wilson  
of the Accountants Office for £5 notes  
& upwards be appointed to the Cheque  
Office in the room of the said  
Francis Blythman.

Francis Blythman  
to return to the  
£1 & 2 Note  
Office -

Edw. Wilson  
app<sup>d</sup> to the  
Cheque.

Ordered,

At the recommendation  
of the Committee of Inspection for  
the Bank Note Office &c. -

That Joseph Fearon of the  
Accountants Office for £1 & 2 notes be  
appointed to the Accountants Office  
for £5 notes & upwards, in the room  
of Edward Wilson removed to the  
Cheque Office.

Jos. Fearon  
app<sup>d</sup> to the  
Old Acct<sup>ts</sup>

The Answer of the Governor  
and Company of the Bank of England  
to the Bill of Complaint in Chancery  
of Gilles Louis Bourdet, having been

Banks. Ans<sup>d</sup>  
to a Bill in  
Chancery. -

ex-

<sup>46</sup>  
27 June 1822.

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examined by Mr. Harman and Mr. Warre two of the Committee in waiting was read and sealed with the Common Seal in Court.

Sealed.

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in the Court of Exchequer of the Attorney General having been examined by Mr. Harman and Mr. Warre two of the Committee in waiting was read and Sealed with the Common Seal in Court.

Bank's Ans<sup>r</sup> to a Bill in the Court of Exchequer, Sealed.

A. —

4<sup>th</sup>  
4. July 1822

Court of Directors at the Bank,  
On Thursday the 4<sup>th</sup> July 1822

Present

John Bowden, Esq, Governor.  
Cornelius Butler Esq, Dep<sup>t</sup> Gov<sup>r</sup>.  
David Barclay, Esq, John Baker Richards  
John Cockerell, Esq, Henry Smith Esq  
George Corrie, Esq, And<sup>ly</sup> H<sup>y</sup> Thomson  
Jeremiah Harman, Esq, Samuel Thornton  
W<sup>m</sup> Manning Esq, John Whitmore Esq  
W<sup>m</sup> Mellish, Esq, Will<sup>m</sup> Cotton Esq  
Sir Tho<sup>s</sup> Neave Bart, Saml<sup>l</sup> Drevie Esq  
Geo<sup>r</sup> Warde Norman Esq, James Pattison Esq  
John Pearse, Esq, John Henry Pelly Esq  
Henry Porcher Esq, Charles Pole, Esq  
R<sup>o</sup> Mee Raikes Esq, Thomas Warren Esq,

The proceedings of the last Court  
were read.

The following letter from the  
Chancellor of the Exchequer being read  
viz<sup>t</sup>

Gentlemen,

Treasury Chambers  
3<sup>rd</sup> July 1822

"As it will be very  
"important to the public Service  
"that your Court should authorise an  
"Advance upon the Credit of the  
Ex-

Letter from  
the Chan<sup>r</sup> of  
the Excheq<sup>r</sup>  
under 57 Geo 3  
C. 48.

<sup>th</sup>  
14 July 1822

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"Exchequer Bills to be made out under  
"the Authority of the Act 5<sup>th</sup> Geo 3. Cap 48.  
"to such an Amount as may be necessary  
"to cover the excess of the Charge of the  
"Consolidated Fund in Great Britain  
"beyond its Income in the Quarter ending  
"the 5<sup>th</sup> Instant. I must request you  
"will move your Court to authorise  
"such Advances as may from time  
"to time be necessary to make  
"good the said Charge in the manner  
"directed by the said Act -

"The above Bills will bear  
"an Interest of 2<sup>o</sup> per centum per  
"Diem, and the principal thereof  
"together with the Interest will  
"be repaid out of the first Receipts  
"upon the growing produce of  
"the Consolidated Fund in the  
"ensuing Quarter.

"I have the honor to be  
"Gentlemen,

"The Governor and  
"Deputy Governor of  
"the Bank of England"

"Your most Obedt Serv<sup>t</sup>  
"N. Vansittart"

agrees to

The Court agrees thereto.

Upon reading the following  
Letter from the Actuary of the Equitable

Hf

4<sup>th</sup>  
4<sup>th</sup> July 1822

Assurance Society, viz:

Gentlemen,

Equitable Assurance  
Office 29 June.

The Directors and Trustees  
of this Society, who keep the whole  
of their Cash account in the Bank  
of England will esteem themselves  
much obliged to the Governor, the  
Deputy Governor & the Court of Directors  
if they will be pleased to appoint  
any of their Officers to receive the  
Dividends on the Stock of the Society  
as they become due in each Quarter  
and to pass them over to the Cash  
account of the Society.

With the respectful compliments  
of the Directors and Trustees

I have the honor to be  
Gentlemen,

Your most obed<sup>t</sup> servant

Will Morgan,

Actuary.

To the Governor  
the Deputy Governor and  
the Court of Directors  
of the Bank of England.

Resolved,

That the said Letter be  
referred to the consideration of the  
Committee of Treasury.

M<sup>r</sup>

4<sup>th</sup>  
July 1822

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Out Cash  
right

M<sup>r</sup> Porcher reported the Out  
Cash to have been taken in and found  
right.

The Deputy Governor reported  
from the Committee for the House and  
Quarterly Servants that the Committee had  
Report from ordered payment of the Wages of the  
the Committee Servants amounting to £35,265.9.5  
for the House and the Pensions amounting to  
Servants. - £8423.19.1 also the Tradesmen's Bills  
amounting to £8962.18.9 for the Quarter  
ending the 5<sup>th</sup> Instant, that M<sup>r</sup> Hase's  
account of Petty Charges amounting to  
£3014.5.5 was examined & allowed and  
a warrant was given him on the  
Cashier's account for £1000 for which he  
is to account; that the Storekeeper  
produced his account of the Balance  
of Stores in his Office on the 31<sup>st</sup> May  
last (which was laid before the Court)  
and his account of Stationery, pens and  
other Articles used in this House was  
examined and allowed; and that  
the Gate Porter had been examined as  
to the Behaviour of the Watchmen  
who he stated had been regular in  
their attendance; also that the Engines  
were in very good order and were  
regularly played once a month, that  
the Avenues and Passages throughout the  
Bank were kept free from every  
kind



th  
4. July 1822.

kind of Nuisance and that the Black Rags were taken from the Bank every Day

The Deputy Governor further reported that the Committee recommended to the Court that 350 Chaldrons of Heaton Main Coals and 60 Chaldrons of Hartleys Coals & bundles Coals, also 150 Dozen pounds of Candles recommended be contracted for this Month, the coals to be contracted to be delivered in the Month of August next and the Candles in the Months of September and October next, the proposals to be delivered to the Secretary and that the same be advertised: also that the Committee had advertised for and received tenders from sundry persons for supplying the Bank with 1000 Gallons of Spermaceti Oil and have contracted with M<sup>r</sup> William Mathews of Flooked Lane for 1000 Gallons at  $3\frac{1}{2}$  p<sup>r</sup> Gallon

Report of the  
Contract for  
1000 Gallons  
of Oil, approved

The Court approved thereof

The Quarterly Reports of the Committee of Treasury and the Reports of the three permanent Committees of Inspection were read and approved & approved —

The

<sup>th</sup>  
4. July 1822

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The following Report of the  
Committee of Building being read viz:

Committee of Building  
<sup>th</sup>  
"26<sup>th</sup> June 1822.

Report of the  
Committee of  
Building,

"The Committee have to report  
"to the Court of Directors that the  
"Quarterly Bills have been examined  
"and referred to the Committee for  
"the House and Servants for payment,  
"the amount of them is £4008. 16. 0"

approved.

The Court approved thereof.

Usual Notice  
from the  
Commiss<sup>rs</sup>,

The usual Notice from the  
Commissioners appointed by Act of  
Parliament for applying certain  
sums of Money annually to the  
Reduction of the National Debt, appoint-  
ing Mess<sup>rs</sup> Henry Hase and Thomas Rippon  
their joint and several Agents to  
draw for such Sums as shall be  
wanted between the 7<sup>th</sup> Instant and  
the 10<sup>th</sup> day of October next both Days  
included not exceeding Twenty four  
Thousand pounds each Transfer Day  
(Saturdays and Mondays excepted)

read

was read in Court -

As

4<sup>th</sup>  
4<sup>th</sup> July 1822

As was a notice from the said Commissioners appointing the said Mess<sup>rs</sup> Henry Hase and Thomas Rippon their joint and several Agents to accept any Notice from the said Stock or Annuities which shall be transferred to their account pursuant to the provisions of an Act of the 4<sup>th</sup> Geo 4. Cap 120 & 2<sup>nd</sup> Geo 4. Cap 120 intituled "An Act for granting to His Majesty a Sum of Money to be raised by Lotteries" and directing them upon the production of any Certificate or Certificates which shall have been exchanged for the fortunate Tickets conformably to the provisions of the 17<sup>th</sup> Section of the said Act, to transfer to the proprietor or proprietors thereof from the Account of 3 percent Consolidated Annuities standing in the names of the said Commissioners, such an amount of the said Annuities as shall be specified in such Certificate or Certificates not exceeding the gross Sum of £108,200 for the payment of the prizes in the third Lottery for the Year 1821 - and further authorizing and directing their said Agents jointly and severally to receive all Dividends which may be due on the whole or any part of the said Capital of £108,200 Consolidated 3 percent Annuities, and

to

4<sup>th</sup>  
4<sup>th</sup> July 1822

to pay the same or any portion thereof to the account of the said Commissioners or to the person or Persons entitled thereto, at the time of transferring any part of the Capital aforesaid.

A notice from the Commission respecting the payments of the Loan from the Sinking Fund &c. read.

Another notice was also read from the said Commissioners appointing the said Mess<sup>rs</sup> Henry Hase and Thomas Rippon their joint and several Agents and directing them or either of them to pay into the Receipt of His Majesty's Exchequer out of the Monies composing the Sinking Fund which shall be placed to the account of the said Commissioners in the Books of the Bank, the Sum of £240,000 in the Quarter ending the 10<sup>th</sup> Day of October 1822, the Sum of £270,000 in the Quarter ending the 5<sup>th</sup> Day of January 1823 and the further Sum of £225,000 in the Quarter ending the 5<sup>th</sup> Day of April 1823 (making together £735,000 part of a Loan of £750,000 raised in virtue of an Act passed in the present Session of Parliament intituled "An Act for raising a Loan of £750,000 from the Commissioners for the Reduction of the National Debt") in such proportions and at such times in each of such respective Quarters as the Lords Commissioners of

th  
4 July 1822

of His Majesty's Treasury shall direct, and further directing their said Agents upon the full payment of the said Sum of £7,350,000 into the Exchequer as before directed, and the further Sum of £150,000 which they have directed their Agent to pay into the Exchequer in Dublin out of Monies Standing on their Account in the Books of the Governor and Company of the Bank of Ireland, to produce to the accountant General of the Bank of England the certificates of the Auditor or other proper Officer of the said Exchequer, for the purpose of enabling him to enter and place the Capital Stock to the account of the said Commissioners to which they shall thereby become entitled pursuant to the provisions of the said Act, that is to say at the rate of £100 Reduced 3 per cent Annul and £24.10.7 Consolidated 3 per cent Annul for every £100 subscribed to the said Loan of £7,500,000 and also to accept on their Behalf the said Capital Stock.

A Notice from the Committee under the Act of 1793, regarding the Land Tax of Charitable Institutions.

A further Notice was likewise read from the said Commissioners authorizing and directing the said Messrs Henry Hase and Thomas Rippon their joint and several Agents

in

<sup>th.</sup>  
4. July 1822

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in virtue of an Act 57 Geo. 3. intituled  
"an Act to renew the powers of exonerating  
"small livings and Charitable Insti-  
"tutions from the Land Tax and for  
"making further provision for the  
"Redemption of the Land Tax" pursuant  
to a Certificate addressed to the said  
Commissioners under the hands  
of the Commissioners appointed by  
Letters Patent under the great Seal,  
bearing Date the 27<sup>th</sup> June 1822 jointly  
and severally to sell and transfer  
so much of the Sum of £1271. 3. 2  
Consolidated 3 per cent Ann<sup>l</sup> standing  
in the names of the said Commissioners  
for the Reduction of the National  
Debt, under the Title of an account  
of the Sale of the Land Tax on account  
of the Master and Fellows and Scholars  
of Christ's College, Cambridge, as  
shall produce the Sum of £347. 14. 9  
Sterling and to pay the same to the  
said Master and Fellows and Scholars,  
or to such other Person or Persons  
as shall be nominated by them to  
receive the same, the said Sum  
having been allowed by the said  
Commissioners appointed as  
aforesaid in discharge of the Costs  
incurred by the said Master and  
Fellows and Scholars in completing  
the

4<sup>th</sup>  
4 July 1822

the Redemption of the whole of the  
Land Tax charged upon their Estates.

Usual Letter  
from the South  
Sea Company  
agreed to

A letter from the Committee  
of Treasury of the South Sea Company  
dated the 3<sup>rd</sup> Instant addressed to the  
Governor and Deputy Governor of the  
Bank of England being now read,  
desiring that M<sup>r</sup>. James Matthew  
Townson their Cashier may be permitted  
to overdraw for any sum or sums of  
Money not exceeding Thirty Thousand  
Pounds till the 5<sup>th</sup> day of September  
next, and that all former Letters of  
Credit given by them on the said  
Company's account may be cancelled,  
the same was agreed to and ordered  
accordingly at the rate of 4 per cent  
per Annum Interest.

The Bank to  
be defended  
in the Court  
of Exchequer

Ordered, That Mess<sup>rs</sup>. Winter Kays  
& Co. do appear for and defend the  
Governor and Company of the Bank  
of England in the Court of Exchequer  
at the respective suits of Henry  
Lunnfield his Wife, Richard Sellow  
and George Fowle -

Ordered, That £40 be paid to Mark  
Gibberne in full satisfaction for a  
Bank

£  
M<sup>r</sup>. Gibberne 40

J. Waller £  
20  
J. Guist. 30  
  
W. Spencer 8  
for Bank Post  
Bills & Bank  
Notes lost &c.

Bank post Bill lost by Post and not  
indorsed, £20 to Joseph Waller for a  
Bank post Bill and £30 to Joseph Guist  
for a Bank post Bill and £5 for a Bank  
Note lost about twelve months ago, and  
£8 to William Spencer for four Bank  
notes the parts of which are  
lost, upon their giving Security to  
indemnify the Bank against the same  
to be approved by the Committee in  
waiting and the sinister parts of  
the said four last mentioned Notes  
being delivered up, the Committee  
of Treasury having examined and  
approved the several Vouchers relating  
thereto.

The Bank's  
Ans. to a  
Billingham,  
Sealed.

The Answer of the Governor  
and Company of the Bank of England  
to the Bill of Complaint in Chancery  
of Elizabeth Baker having been  
examined by Sir Thomas Neave  
and Mr. Porcher two of the Committe  
in waiting, was read and sealed  
with the Common Seal in Court.

*[Signature]*



th  
11<sup>th</sup> July 1822

A Court of Directors at the Bank,  
On Thursday the <sup>th</sup> 11 July 1822

Present

John Bowden, Esq, Governor  
Cornelius Butler, Esq, Dep<sup>o</sup> Gov<sup>r</sup>  
David Barclay, Esq, Henry Smith Esq,  
John Cockerell, Esq, And<sup>o</sup> Henry Thomson Esq,  
George Darrien, Esq, Samuel Thornton Esq,  
Jeremiah Harman Esq, John Whitmore Esq,  
William Manning Esq, William Cotton Esq,  
William Mellish Esq, Samuel Drew Esq,  
Sir Tho<sup>s</sup> Meave Bart. Will<sup>m</sup> Haldimano Esq,  
John Pearse, Esq, James Pattison Esq,  
Henry Porcher Esq, John Henry Velly Esq,  
R<sup>c</sup> Mee Raikes, Esq, Charles Pole, Esq,  
John Baker Richards, Thomas Warren Esq,  
Esq,

The proceedings of the last Court  
were read

Ordered,

That the four Exchequer  
Porters be paid their usual Allowance  
of £10 for the Half year ending at  
Midsummer last. —

Allowance  
to the Excheq<sup>r</sup>  
Porters.

The Secretary acquainted the  
Court that John Butler desires leave  
to exchange the Security of Ruth White  
in £250, and also that John Butler

a Security in £750 for the abovesmentioned  
John Butler is deceased.

Ordered,

That the said John Butler  
do forthwith provide other Security in  
the room of the said Ruth White  
and John Butler deceased.

Ordered,

That Mess<sup>rs</sup> Winter Kays  
and Co. do appear for and defend  
the Governor and Company of the  
Bank of England in Chancery at the  
suits of William John Cartton, and  
also in the Court of Exchequer at the  
respective suits of Sarah Wakeham  
Henry Kenyon, Thomas Kennedy,  
Zephaniah Hulme, Samuel Nickoll  
and James Allen.

The Bank to  
be def. in  
Chancery &  
in the Court  
of Exchequer

Ordered,

That £30 be paid to George  
Small in full satisfaction for a  
Bank Post Bill, £20 to the Right Hon<sup>ble</sup>  
Thomas Lord Viscount Hampden for  
a Bank Note and £5 to Archibald  
Brodie for a Bank note lost above  
twelve months ago, £140 to Samuel  
Wright for three Bank notes alledged  
to have been Burnt, and £7 to Aquilla  
Kent for two Bank notes the sinister parts  
of

Geo. Small £30  
Lord Hampden 20  
A Brodie -- 5  
S Wright 140  
A Kent. --- 7  
for Bank Post  
Bills & Bank notes  
lost &c. -

th  
11<sup>th</sup> July 1822

of which he never received, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting) and the <sup>Bank</sup> parts of the two last mentioned Notes being delivered up: and also £5. to John Murphy for a Bank note partly destroyed and the Number thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto. —

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of Edward Allen Linn, having been examined by Mr. Currien & Mr. Thos. Neave two of the Committee in waiting, was read and Sealed with the Common Seal in Court.

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of John Sager Dothert, having been examined by Mr. Dornien & Mr. Barclay two of the Committee in waiting, was also read and Sealed with the Common Seal in Court. —

Resolved,

4th  
11 July 1822

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Resolved,

That this Court do agree  
to receive the Dividends on the Stocks  
standing in the Names of the  
Trustees for the Equitable Assurance  
Company, and they request the Trustees  
to give powers of Attorney for that  
purpose to Thomas Frequet, Samuel  
De la Mazere, Charles Phillips and  
John Howard Cashiers of the Bank  
jointly and severally. —

Four Cashiers  
to receive the  
Dividends on  
the Equitable  
Assurance Stocks

A

th  
18 July 1822

Court of Directors at the Bank  
On Thursday the 18<sup>th</sup> July 1822

Present

John Bowden, Esq, Governor.

Cornelius Butler, Esq, Dep<sup>y</sup> Gov<sup>r</sup>.

David Barclay Esq, Samuel Thornton Esq,

John Cockerell Esq, John Whitmore Esq

George Corrie, Esq, William Cotton Esq

Will<sup>m</sup>. Mellish Esq, Samuel Prew Esq

Sir Tho<sup>s</sup>. Neave Bart. Will. Haldimand Esq

John Pearse, Esq, James Pattison J<sup>r</sup> Esq

Henry Pocher Esq, John Henry Pelly Esq,

Rich<sup>d</sup>. Mee Raker Esq, Charles Poli, Esq

John Baker Richards Esq

Henry Smith Esq

And<sup>ly</sup> W<sup>m</sup>. Thomson Thomas Warren J<sup>r</sup> Esq

The proceedings of the last  
Court were read.

The Court adjourned till after  
the rising of the general Court.

The Court was held again  
pursuant to the said Adjournment.

Mr Prew reported the Out  
Out Cash to have been taken in and  
found right.

The Secretary acquainted the  
Court

Court that Thomas Mills a security in  
£250 for Thomas Mills<sup>sr</sup> is decreed.

Ordered,

That the said Thomas Mills  
Jun: do forthwith provide other Security  
in the room of the said Thomas Mills  
Deceased.

Ordered,

That Mess<sup>rs</sup>: Winter Kaye  
W<sup>o</sup>: do appear for and defend the  
The Bank of Governor and Company of the Bank  
of England in the Court of Exchequer  
at the respective suits of Thomas  
Lockayne, Susannah Peyton and  
William Jackson and another.

Ordered,

L. Loyd <sup>£</sup> 3950	That £3950 be paid to Lewis Loyd in full satisfaction for 22 Bank notes stolen above twelve months ago
Geo. Bacon 10	£10 to George Bacon for a Bank note &
Jos. Woollett <sup>30</sup>	£30 to Joseph Woollett for three Bank Post Bills lost above twelve months
C. Wilsmot <sup>£10.4.3</sup>	ago, £10.4.3 to Elizabeth Wilsmot for a Bank Post Bill lost by Post & not
Jas. Luke <sup>£845.9.9</sup>	indorsed, £845.9.9 to James Luke for 9 Bank post Bills also lost by Post upon their
for Bank Post Bills & Bank Notes lost &c.	giving Security to indemnify the Bank against the same to be approved by the Committee in

the  
18. July 1822

in waiting, the Committee of Treasury  
having examined and approved the  
several Vouchers relating thereto.

The following letter was read  
vizt,

"The New Street  
"Office 11 July 1822

letter from  
Amidne of  
the New Street  
Office.

Sir,

"The Commissioners for carrying  
"into execution the Act 53 Geo 3. Cap 121  
"for making a new Street from  
"Mary lebone Park to Charing Cross;  
"adverting to a minute of the Governor  
"and Directors of the Bank of England  
"under date the 20<sup>th</sup> ulto. which announced  
"that after the 21<sup>st</sup> of that month, their  
"rate of Discount would be reduced from  
"25 to 24 percent, and to a resolution  
"recently formed on the part of another  
"great Public Body in the Metropolis  
"who have large Sums lent on  
"Mortgage, that the Interest on such  
"Loans would also be reduced: as well  
"as to the fact that the Interest payable  
"on negotiable Government securities  
"does not much exceed the Sale of  
"23 percent. — I am commanded

to

18<sup>th</sup> July 1822

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"to request that you will submit to  
"the consideration of the Governors  
"and Directors of the Bank, that,  
"under the Circumstances above men-  
"tioned, the Commissioners hope  
"it will be deemed reasonable  
"on the part of the Bank, to reduce  
"below its present Rate the Interest  
"payable by the Public on a Loan  
"of £300,000 granted by that Body  
"in the Year 1817, for the purposes of  
"the above Act.

"I am

"Sir

"Your most ob<sup>l</sup>: Serv<sup>t</sup>

"A. Milne"

"George Best Esq

"&c: &c: &c:"

"Bank of England"



### Resolved,

That this Court do agree  
to reduce the rate of Interest from 5 to  
4 per cent per Annum on £300,000  
advanced by the Bank to the Commissioners  
of His Majesty's Woods, Forests and Land  
Revenues, as they consider Money lent  
for a long period to be entitled to a  
higher Rate of Interest than Money  
advanced on Discounts for 2 or 3  
Months.

The Interest  
on the £300,000  
Loan to the  
Commissioners  
of Woods & Forests  
is reduced to  
4 per cent

A letter from the Committee  
of



4<sup>th</sup>  
18 July 1822

Usual Letter  
from the  
Hudson's Bay  
Company,  
agrees to

of Treasury of the Hudson's Bay Company dated the 3<sup>d</sup> Inst addressed to the Governor Deputy Governor and Directors of the Bank of England being now read, requesting that their Credit of One Hundred Thousand pounds (which expired on the 16<sup>th</sup> Instant) may be continued to the 16<sup>th</sup> Sept<sup>r</sup> next, the same was agreed to and ordered accordingly at the rate of £4 per Cent per Annum Interest. —

Ordered,

That on Application from Charles Russell, the Sum of £768 be allowed him in commutation of £75<sup>—</sup> per Annum granted to him on his Retirement from the Service of the Bank of his Annuity pursuant to the order of the Court of Directors the 27<sup>th</sup> Sept<sup>r</sup> latt, he being 37 years of age and 2 years purchase and the Fraction being deducted in consequence of the Bank foregoing the right of recalling him into the Service.

Ordered,

That on Application from George Lavers, the Sum of £109 be allowed him in commutation of £12 per Annum, part of £160 per Annum remaining of the Sum of £176.10/8<sup>—</sup> Ann granted to him

<sup>th</sup>  
18 July 1822

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him on his Retirement from the Service  
of the Bank pursuant to the Order of  
the Court of Directors the 27<sup>th</sup> Sept. last,  
he being 44 years of Age and 2 years  
purchase and the Fraction being  
deducted in consequence of the said  
Annuity having been granted during  
pleasure.

A.

~~th~~  
25. July 1822

A Court of Directors at the Bank  
On Thursday the 25. July 1822

Present

John Bowden Esq, Governor  
Cornelius Butler, Esq, Dep. Gov<sup>r</sup>  
David Barclay, Esq, Henry Smith, Esq,  
John Bockerell, Esq, And<sup>rs</sup> W<sup>m</sup> Thomson, Esq,  
George Corrie, Esq, Samuel Thornton, Esq,  
Jeremiah Harman, Esq, John Whitmore, Esq,  
Will<sup>m</sup> Manning, Esq, William Cotton, Esq,  
Will<sup>m</sup> Mellish, Esq, Samuel Preve, Esq,  
Sir Tho<sup>s</sup> Neave Bart, Will<sup>m</sup> Baldiman, Esq,  
John Parse, Esq, James Pattison, Esq,  
Henry Pocher, Esq, John Henry Pelly, Esq,  
Rich<sup>d</sup> M<sup>r</sup> Raikes and  
John Baker Richards, Esq, Thomas Warre, Esq

The proceedings of the last  
Court were read. —

The Deputy Governor reported from  
the Committee for the House and servants  
that the Committee had advertised for  
and received Tenders from sundry  
Persons for supplying the Bank with Coals  
and Candles and Paper, and have contracted  
with Mess<sup>rs</sup> Goudge and Thropp of Winchester  
wharf, Bankside for 350 Chaldrons of  
Heaton Main Coals at 37/6 p<sup>r</sup> Chaldron  
and

Report from  
the Committee for  
the House and  
servants on  
Contracting for  
Coals, Candles  
& Paper.

th  
25 July 1822

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and 60 Chaldrons of Hartleys Coals at  
32/6 per Chaldron: also with Charles  
Buckland of East Street Walworth for  
150 Dozen Pounds of Handles at 5/3/2 per  
Dozen; and with W. L. Grosvenor and  
Son of Moorhill for 200 Reams of Fools  
Cap Paper at 17/6 per Ream; 200 Reams  
of post, thick 4<sup>to</sup> at 11/6 per Ream and  
large 4<sup>to</sup> at 13/ per Ream; and 400  
Reams of Blotting Paper, the Red at  
12/ and the white at 12/6 per Ream.

approved

The Court approved thereof.

The Secretary acquainted the Court  
that John Tranter a security in £250  
for William Barnes Rhodes, and  
William Taylor a security in £250  
for William Taylor are both deceased.

W. B. Rhodes  
& Wm Taylor  
def. in security

Ordered,  
That the said William  
Barnes Rhodes, and William Taylor  
do forthwith provide other Security in  
the room of the said John Tranter  
and William Taylor.

Ordered,  
That Mess<sup>rs</sup> Winter Haye  
& Co do appear for and defend the  
Governor and Company of the Bank of England  
in

Bank to be  
defended in  
Chancery and  
in the Court of  
Exchequer. —

25<sup>th</sup> July 1822

in Chancery at the suit of Mary Eleanor Woodall; and also in the Court of Exchequer at the respective suits of Rawlin Mallock and Rose Howe.

## Ordered,

Geo Knox 30

P. Easton 10

Rob. Tuck 10

S. Rice 10

E. M. Proctor 10

for Bank notes

lost &c.

That £30 be paid to George Knox in full satisfaction for a Bank note and £10 to Percival Easton for a Bank note lost above twelve months ago, £10 to Robert Tuck for a Bank note the Dexter part of which is lost, and £10 each to Stephen Edward Rice and Elizabeth Mary Proctor for two Bank notes the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the respective remaining parts of the three last mentioned Notes being delivered up, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

## Resolved,

Two servants  
chosen

That two Servants be now chosen to trim and light the Lamps within the Bank, and for such other Business

<sup>th</sup>  
25 July 1822

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as it shall be found suitable to  
employ them in,

*Sal. paget & H. Dorne*  
*at £1. 8/- per week each, to trim and light the Lamps.*

Then James Page and Henry Dorne being recommended by the Governor were by the Ballot elected Servants to the Bank during pleasure at the wages of £1. 8/- per week each to commence from the <sup>15<sup>th</sup></sup> Instant. and were sworn.

*Bank's Ans<sup>r</sup> to a Bill in Chancery, Sealed*

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of Daniel Blackwell having been examined by Mr. Prewe and Mr. Pelly was read and Sealed with the Common Seal in Court.

A.

1<sup>th</sup>  
1. Aug: 1822

A Court of Directors at the Bank  
On Thursday the 1. Aug: 1822

Present

John Bowden, Esq, Governor.  
Cornelius Butler, Esq, Dep<sup>y</sup> Governor  
David Barclay, Esq, Richard Meekes Esq  
John Cockerell, Esq, John Baker Richards Esq  
George Corrie, Esq, John Whitmore Esq  
Jeremiah Harman Esq, William Cotton Esq  
Will<sup>m</sup> Mellish, Esq, Will<sup>m</sup> Haldimand Esq  
John Pease, Esq, James Pattison J<sup>r</sup> Esq  
Henry Porcher Esq, Thomas Warre J<sup>r</sup> Esq

The proceedings of the last  
Court were read.

Mr Warre reported the Out  
Out Cash right. — cash to have been taken in and found  
right.

Ordered,

At the recommendation  
of the Committee of Inspection for  
the Stock Offices,

That the Transfer Books  
for Bank Stock be shut <sup>from</sup> Tuesday the  
Shutting off: 3<sup>rd</sup> September next, till Tuesday the 15<sup>th</sup>  
of Bank Stock October following, and that the same  
ordered, be published in the London Gazette  
to be advertised of Saturday the 3<sup>rd</sup> Instant.

24  
1. Augt. 1822

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Ordered,

At the recommendation of  
the Committee of Treasury,

That a General Court to consider  
of a dividend, and also a Quarterly  
General Court be held at the Bank  
on Thursday the 19<sup>th</sup> September next at  
Eleven o'clock in the forenoon, and  
appointed that the usual advertisements be  
given thereof -

A General  
Court to consider  
of a dividend  
appointed to  
be advertised

Ordered,

That Mess<sup>rs</sup> Winter Kays  
do appear for and defend the  
Governor and Company of the Bank  
of England in the Court of Exchequer at  
the respective suits of Mary Stott and  
Samuel Pritchard

The Bank to  
be defended in  
the Court of  
Exchequer

Ordered,

That £100 be paid to Thomas  
Revel Guest in full satisfaction for two  
Bank Post Bills specially endorsed to  
him & stolen out of his pocket, £100  
to William Dickinson for a Bank note  
lost above twelve months ago, and  
£5 to Abraham Hatherell for a  
Bank Note the sinister part of which  
is lost, upon their giving Security  
to indemnify the Bank against the  
same to be approved by the Committee

T. R. Guest £100  
W. Dickinson 100  
A. Hatherell £5  
for 2 Bank Post-  
Bills & 2 Bank  
notes lost &c.

in



St  
1. Aug: 1822

in waiting, and the better part of the last mentioned Note being delivered up, the Committee of Treasury having examined and approved the several Vouchers relating thereto. -

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in the Court of Exchequer of Richard Hunter & others, having been examined by M<sup>r</sup> Cockerell and M<sup>r</sup> Warre two of the Committee in waiting, was read and sealed with the Common Seal in Court.

The Bank's Answer to R<sup>t</sup> Hunter & others Bill in the Court of Exchequer, Sealed.

The Governor acquainted the Court that he had suspended Matthew Pearce,

Matt. Pearce  
Suspended

Ordered,

That the said Matthew Pearce having absented himself without and discharged leave from his Duty, be discharged the Service of the Bank, in conformity to the determination of the Committee of Inspection for the Stock Offices on the 16<sup>th</sup> June 1819. -

A<sub>x</sub>-

5<sup>th</sup>  
8<sup>th</sup> Aug<sup>r</sup> 1822

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A Court of Directors at the Bank  
On Thursday the 8<sup>th</sup> Aug<sup>r</sup> 1822

Present

John Bowden, Esq, Governor  
Cornelius Butler, Esq, Dep. Gov<sup>r</sup>  
David Barclay Esq Andrew W. Thomson  
John Bockerell Esq John Whitmore Esq  
George Corrie Esq William Cotton, Esq  
Jeremiah Harman James Pattison J<sup>r</sup> Esq  
Will. Mellish Esq John Henry Pelly Esq  
Sir Tho<sup>s</sup> Neave Bart Charles Pole, Esq,  
Henry Porcher Esq and  
John Baker Richards, Thomas Warren Esq  
Esq

The proceedings of the last  
Court were read.

Ordered, That Mess<sup>rs</sup> Winter Kays  
Esq do appear for and defend the  
Governor and Company of the Bank  
of England in Chancery at the respective  
suits of James Blow & others, and George  
Deu & his wife, and also in the Court  
of Exchequer at the respective suits of  
Robert Watson Wade, Eleanor Douglas  
Fox, Thomas Picot and Jane Hinkarn  
& another.

Edw. Slater Esq  
for a Bank note  
found partly  
destroyed

Ordered, That £5 be paid to Edward  
Slater in full satisfaction for a Bank note  
which was found by his wife, partly destroyed by  
Wash.

8<sup>th</sup> Aug<sup>r</sup> 1822.

Wm Griffin's  
for a Bank  
note partly  
destroyed.

washing, upon his delivering up the remaining part thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: and also £1 to William Griffin for a Bank Note partly destroyed and the Number and Date thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Articles of Agreement between the Right Honourable the Lords Commissioners of His Majesty's Treasury for and on behalf of His Majesty of the one part and the Governor and Company of the Bank of England of the other part dated the 5<sup>th</sup> Instant for circulating and exchanging Exchequer Bills not exceeding Three Millions made or to be made forth pursuant to several Acts of Parliament for that purpose now in force for one year to end the 5<sup>th</sup> Aug<sup>r</sup> 1823, having been examined by Mr Cockerell and Mr. Pocher two of the Committee in waiting, were read and sealed with the Common Seal in Court.

Sealed.

Ordered,

That the usual Advertisements be given thereof -

A.

<sup>th</sup>  
15. August 1822

146

A Court of Directors at the Bank  
On Thursday the <sup>th</sup> 15. August 1822

Present

John Bowden, Esq, Governor  
Cornelius Butler, Esq, Dep<sup>y</sup> Gov<sup>r</sup>  
David Barclay Esq, Henry Smith Esq  
John Cockerell Esq, And: Henry Thomson Esq  
George Corrie, Esq Samuel Thornton Esq  
Jeremiah Harman Esq John Whitmore Esq  
Will<sup>m</sup>. Manning Esq, William Cotton Esq  
Will<sup>m</sup>. Mellish Esq, William Haldiman Esq  
Sir Tho<sup>s</sup>. Neave Bart. Samuel Hilbert Esq  
John Pease, Esq James Pattison J<sup>r</sup> Esq  
Henry Pocher Esq, John Henry Pelly Esq  
John Baker Richards Esq, Thomas Warren J<sup>r</sup> Esq

The proceedings of the last  
Court were read -

Out Cash  
right

M<sup>r</sup> Cotton reported the Out  
Cash to have been taken in and  
found right -

Chas Guorney  
& others def<sup>y</sup> in  
Security -

The Secretary acquainted the  
Court that Thomas Hill a security in  
in £500 for Charles Gurney, Richard  
Chambers a security in £500 for Edward  
Stammers and Joseph Watts a security  
in £500 for Robert James Pratt are  
all deceased.

Ordered,

That the said Chas Guorney  
Edward

th  
15. August 1822

Edward Stammers and Robert James Pratt  
do forthwith provide other security in  
the room of the said Thomas Hill,  
Richard Chambers and Joseph Swatts.

Ordered,

£5.5.0 to the  
Door Keepers  
of the House of  
Commons.

That £5.5.0 be given to  
the Doorkeepers of the House of Commons  
as usual.

Ordered,

The Bank to be  
def. in the Court  
of Exchequer

That Mess<sup>rs</sup> Winter Kaye & Co.  
do appear for and defend the Governor  
and Company of the Bank of England  
in the Court of Exchequer at the respective  
suits of Edward Thomas & his Wife and  
John Pitts.

Ordered,

Gen. Hartshorne  
£10  
Wm Cole 20  
for 2 Bank Notes  
lost 12 months  
ago -

That £10 be paid to George  
Hartshorne in full satisfaction for  
a Bank note and £20 to William Cole  
for a Bank note lost above twelve  
months ago, upon their giving security  
to indemnify the Bank against the  
same to be approved by the Committee  
in waiting, the Committee of Treasury  
having examined and approved the  
several Vouchers relating thereto. -

Ordered

<sup>th</sup>  
15. August 1822

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Ordered,

At the recommendation of  
the Committee of Treasury,

That William Victor Cooper  
at his request have leave to quit the  
Service of the Bank.

W. V. Cooper  
quittes.

Ordered,

That on application from  
John Fleming, the sum of £726 be  
allowed him in Commutation of the  
Annuity of £65 granted to him on  
his Retirement from the Service of  
the Bank pursuant to the order of  
the Court of Directors the 27<sup>th</sup> Sept<sup>r</sup>  
last: He being 29 years of age and  
2 years purchase and the Fraction  
being deducted in consequence of  
the Bank foregoing the right of  
recalling him into the Service

£726 to John  
Fleming in  
Commutation  
of his Annuity

A.

22<sup>nd</sup>. August 1822

A Court of Directors at the Bank,  
On Thursday the 22<sup>nd</sup>. Aug<sup>r</sup> 1822

Present

John Bowden, Esq, Governor.  
Cornelius Butler, Esq, Dep<sup>t</sup>. Governor.  
David Barclay, Esq, Henry Smith Esq  
John Cockerell Esq Andrew W. Thomson Esq  
George Corriën Esq Samuel Thornton Esq  
Isaiah Harman Esq William Cotton Esq  
W<sup>m</sup>. Manning, Esq, Samuel Hibbert Esq  
W<sup>m</sup>. Mellish, Esq, James Pattison Esq  
Sir Tho<sup>s</sup>. Meave Bart. John Henry Pelly Esq  
Henry Porcher Esq Charles Pole, Esq  
John Baker Richards Esq Thomas Warrington Esq

The proceedings of the last Court  
were read.

Ordered,

That Mess<sup>rs</sup>. Winter Kaye  
& Co<sup>s</sup> do appear for and defend the  
Governor and Company of the Bank  
of England in the Court of Exchequer  
at the respective suits of Nicholas

The Bank of Demys & another, James Savell & another  
be defended Benjamin Severn & others, Joseph Fletcher  
in the Court of Exchequer, Thomas Tayler, John Price, W<sup>m</sup>.  
Hibbert Maund & another, William  
Hambancery, Everett & others, and also in Chancery  
at the suit of James Fitzgerald.

Ordered

no  
22<sup>nd</sup> August 1822 150

Ordered,

C. C. Western  
£35.

J. M. Powell 150  
for Bank notes  
partly lost &c.

That £35 be paid to Charles  
Callis Western in full satisfaction  
for two Bank Notes lost above 12  
Months ago, and £150 to John Powell  
for 7 Bank notes partly destroyed, upon  
their giving security to indemnify  
the Bank against the same to  
be approved by the Committee in  
waiting, and the remaining parts  
of the 7 last mentioned Notes  
being delivered up, the Committee  
of Treasury having examined and  
approved the several Vouchers  
relating thereto.

C. C.



the  
29<sup>th</sup> August 1822

Court of Directors at the Bank  
On Thursday the 29<sup>th</sup> Aug. 1822

Present

John Bowden, Esq, Governor  
Cornelius Butler, Esq, Dep. Gov<sup>r</sup>  
David Barclay, Esq, Andrew W<sup>m</sup> Thomson, Esq  
John Cocherell, Esq, Samuel Thornton, Esq  
George Porrien, Esq, John Whitmore, Esq  
Jeremiah Harman, Will: Cotton, Esq  
Will<sup>m</sup> Mellish, Esq, Will: Haldiman, Esq  
Sir Tho<sup>s</sup> Meave, Bart: Samuel Hibbert, Esq  
Henry Pocher, Esq, James Pattison, Esq  
John Baker Richard, John Henry Pelly, Esq  
Henry Smith, Esq, Thomas Warre, J<sup>r</sup>, Esq

The proceedings of the last  
Court were read. —

Mr. Pelly reported the Out  
Out Cash right. Cash to have been taken in and  
right. found right. —

Ordered,

That Mess<sup>rs</sup> Winter Kays  
S<sup>rs</sup> do appear for and defend the  
The Bank to Governor and Company of the Bank  
be defended of England in the Court of Exchequer  
in the Court at the suit of Elizabeth Frost and  
of Exchequer another

Ordered,

Ordered,

That £20 be paid to James Crosby in full satisfaction for a Bank Post Bill lost by the post and not indorsed, £50 to Thomas Rich for a Bank Post Bill and £25 to Martha Tomkins for a Bank note lost above twelve months ago, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting and also £1 to Timothy Thomas for a Bank note partly destroyed and the Number or Date thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto. -

£20  
 Crosby  
 £50  
 Rich  
 £25  
 Tomkins  
 £1  
 Thomas

for Bank post Bills and Bank notes lost &c.

The following Report of the Committee for Law Suits was read vizt

"The Committee for Law Suits, Report to the Court of Directors,

"That having investigated the accounts of the over due discounted Bills &c. unpaid, your Committee have to make the following Remarks thereon, vizt,

"That the Balance of the Outstanding Debt on the 31 July 1822 was £137,445.47.

That

Report from the Committee for Law Suits on the over due discounted Bills &c. unpaid

<sup>th</sup>  
29<sup>th</sup> August 1822

"That the Sum of £5050.6.10 has been  
"received on the accounts of the Bankrupts  
"or Insolvents, the Balances of which  
"had from time to time been carried  
"to the Debit of the General Account of  
"Profit and Loss, which Sum has  
"been placed to the Credit of that  
"Account. —

"That the Balance on the 31<sup>st</sup>  
"January 1822, of the Accounts accumu-  
"lated between the 31<sup>st</sup> May 1816 and 31<sup>st</sup> July  
"1816 was . . . . . £ 625. 0. 10  
"which Sum has since been received.

"That the accounts accumulated  
"between the 31<sup>st</sup> July 1816 and 31<sup>st</sup> July 1817  
"were balanced on the 31<sup>st</sup> January last

"That the Balance on the 31<sup>st</sup>  
"January 1822 of the Accounts accumulated  
"between the 31<sup>st</sup> July 1817 & 31<sup>st</sup> Jan 1818 was  
"received since to the 31<sup>st</sup> July 1822 £ 22,545. 0. 0  
"Balance remaining £ 4,201. 7. 0  
"Balance remaining £ 18,343. 13. 0

"That the Balance on the 31<sup>st</sup> Jan:  
"1822 of the Accounts accumulated  
"between the 31<sup>st</sup> Jan<sup>r</sup> 1818 and 31<sup>st</sup> July 1818  
"was . . . . . £ 19,964. 14. 9  
"Received since to the 31<sup>st</sup> July 1822 138. 5. 7  
"Balance remaining £ 19,826. 9. 2

That

29<sup>th</sup> August 1822

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"That the Balance on the 31<sup>st</sup> Jan 1822  
"of the Accounts accumulated between  
"the 31<sup>st</sup> July 1818 and 31<sup>st</sup> January 1819 was  
"£ 16,182. 8. 10  
"Received since to the 31<sup>st</sup> July 1822 132. 13. 7  
"Balance remaining £ 16,049. 15. 3  
"1/8 of which is recommended  
"to be carried to the Debit of  
"the general Account of  
"Profit and Loss being 2,006. 4. 5.  
"leaving the Balance £ 14,043. 10. 10

"That the Balance on the 31<sup>st</sup> Jan.  
"1822 of the accounts accumulated between  
"the 31<sup>st</sup> January 1819 and 31<sup>st</sup> July 1819 was  
"£ 34,108. 10. 2  
"Received since to the 31<sup>st</sup> July 1822 4,226. 12. 10  
"Balance remaining £ 29,881. 17. 4

"That the Balance on the 31<sup>st</sup>  
"January 1822 of the accounts accu-  
"mulated between the 31<sup>st</sup> July 1819 &  
"the 31<sup>st</sup> Jan 1820 was £ 4,407. 7. 2  
"received since to the 31<sup>st</sup> July 1822, 2,874. 6. 1  
"Balance remaining £ 1,533. 1. 1  
"1/2 of which is recommended to  
"be carried to the Debit of the  
"Account of Profit & Loss being 766. 10. 6  
"leaving the Balance £ 766. 10. 7

"That the Account between the  
"31<sup>st</sup> Jan 1820 and 31<sup>st</sup> July 1820 was Balanced  
"on the 31<sup>st</sup> July 1820.

That

The  
29. August 1822

"That the Balance on the 31<sup>st</sup> January  
1822 of the Accounts accumulated  
"between the 31<sup>st</sup> July 1820 and 31<sup>st</sup> Jan<sup>y</sup> 1821  
"was ..... £ 9545. 14. 6  
"received since to the 31<sup>st</sup> July 1822 .. 2046. 2. 5  
"Balance remaining ..... 7499. 12. 1  
"1/4 of which is recommended  
"to be carried to the Debit of the  
"General Court of Profit and Loss  
"being ..... 1874. 18. -  
"Leaving the Balance .. £ 5624. 14. 1

"That the Balance on the 31<sup>st</sup> Jan<sup>y</sup>  
1822 of the Accounts accumulated  
"between the 31<sup>st</sup> January 1821 and 31<sup>st</sup> July  
1821 was ..... £ 8313. - 3  
"received since to the 31<sup>st</sup> July 1822 1949. 8. 10  
"Balance remaining ..... £ 6363. 11. 5  
"1/4 of which is recommended  
"to be carried to the Debit of  
"the General account of  
"Profit and Loss being ..... 1590. 17. 10  
"leaving the Balance ... £ 4772. 13. 7

"That the Balance on the 31<sup>st</sup> Jan<sup>y</sup>  
1822 of the accounts accumulated  
"between the 31<sup>st</sup> July 1821 and 31<sup>st</sup> Jan<sup>y</sup>  
1822 was ..... £ 26015. 1. 6  
"received since to 31<sup>st</sup> July 1822 .. 1591. 13. 10  
"Balance remaining ..... £ 24423. 7. 8  
"1/4 of which is recommended  
"to be carried to the Debit of the  
"General Account of Profit &  
"Loss being ..... 6105. 16. 11  
"leaving the Balance ... £ 18317. 10. 9

That

29<sup>th</sup> August 1822

That there are five new accounts of  
 Insolvents since the 31<sup>st</sup> January 1822  
 which amount to £13,688.0.6  
 on which has since been received  
 to 31<sup>st</sup> July 1822 164.3.11  
 leaving the Balance £ 13,523.16.7  
 and your Committee recommended  
 to the Court, that the same may  
 remain as at present, the said  
 accounts having so recently  
 accumulated.

Bank of England, } J. Baker Richards,  
 28 August 1822 } "Chairman".

Law Secy  
 Report  
 approved

The Court approved thereof.

The Secretary acquainted the  
 Court that John Ingles a security in  
 £500 for Augustus Gibbs is deceased;  
 and that Charles Gurney desired leave  
 to exchange the security of Thomas  
 Leach in £500.

Ordered, That the said Augustus  
 Gibbs and Charles Gurney do forthwith  
 provide other security in the room  
 of the said John Ingles and Thomas  
 Leach.

Upon reading the Petition  
 of William Chesswright,

The Petition  
 of William  
 Chesswright  
 read.

Ordered,

29<sup>th</sup> August 1822.

## Ordered,

At the recommendation  
of the Committee of Treasury,

That the said William Cheeswright  
quit the Service,  
his Infirmities; but that till the  
result of a suit now depending  
relative to a Will in which he is  
concerned be known, no annual  
allowance be granted him by the  
Bank.

But no allowance  
to be granted  
him till the  
result of a suit  
be known

## Resolved,

That a Special Committee  
be appointed to ascertain if any and  
what alterations can be made with  
advantage in the Drawing Office,  
and that the following Gentlemen  
form the said Committee vizt.

A Special  
Committee to  
ascertain if  
any alteration  
can be made  
in the Drawing  
Office.

Mr Thornton	Mr Prew
Mr Harman	Mr Haldiman
Mr pole	and
Mr Richards	Mr porcher.

A.