3rd Novr 1831

A Court of Directors at the Bank
On Thursday the 3rd November 1831.

Present

John Horsley Palmer Esq: ... Governor
Andrew Henry Thomson Esq: Dep.y Gov.r

John Bowden Esq:
Samuel Dreue Esq:
George Dorrien Esq:
Chas Pascoe Grenfell Esq:
Abel Sewes Gower Esq:
William Mellish Esq:
George Warde Norman Esq:
James Pattison Junr Esq:
Charles Pole Esq:
John Baker Richards Esq:
William Thompson Esq: Aldn
John Cockerell Esq:
William Cotton Esq:
Samuel Gibbert Esq:
Humphrey St. John Mildmay Esq:
James Morris Esq:
John Henry Pelly Esq:
Richard Alee Raikes Esq:
William R. Robinson Esq:
and
Thomas Warre Esq:

The proceedings of the last Court were read.

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of William Prescott and others, Joseph Elliff, William Heritage, Thos Evans Edward Rene Payne, Francis Tatlock and Another, William Thompson and Others and Eliza Flather.

Geo: Bower
Chas Bawtree

The Secretary acquainted the Court that John Withers a Security in £500 for George Bower, and John Sirlevant a Security in £500 for Charles Bawtree are both deceased.

also that

3rd Novr 1831

Chas Stuart & Wm S. Palmer deficient in Security

that Anthony John Rucker a Security in £500 for Charles Stuart is become insolvent, that Charles Stuart also desires leave to exchange the Security of John Gould in £500 and that William Spencer Palmer desires leave to exchange the Security of Nathaniel Farewell in £500.

Ordered,

That the said George Bower, Charles Bawtree, Charles Stuart and William Spencer Palmer do forthwith provide other Security in the room of the aforesaid John Withers, John Stirtevant, John Anthony Rucker, John Gould and Nathaniel Farewell.

Minute of the Branch Bank Committee recommending the retirement of Mr. Matthews & the supplying his place at the Hull Branch

The following Minute of the Committee for Branch Banks being read, viz.

"A Committee for Branch Banks
"2 Nov. 1831.

"In consequence of a representation "by the Agent at Hull of the utter "incompetency of Mr. Matthews for the "duties of the Branch Bank, and of his "being considerably involved in debt,

"Resolved,

"That it be recommended to "the Court of Directors that Thomas Matthews "be advised to resign the service of the Bank,

"That George Sturley of the Cash Book "Office be appointed to supply Mr. Matthews' "place at the Hull Branch, at a Salary of "£85 per ann: including the amelioration "Money, and with an additional Salary of "£30 per ann:" (signed) "N. H. Thomson Dep. Gov."

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3rd Novr 1831

Approved with the exception of that part relating to Mr. Matthews

The Court approved thereof, with the exception of that part relating to Mr. Matthews being advised to send in his resignation, and

Resolved,

Geo. Sturley appd. to supply Mr. Matthews' place at Hull

That George Sturley of the Cash Book Office be appointed to supply Mr. Matthews' place at the Hull Branch at a Salary of £85 per annum, including the amelioration Money, and with an additional Salary of £30 per annum.

Letter from Mr. Scorer communicating the decease of his Partner Mr. Withers

Upon reading a Letter from Mr. William Scorer of the Royal Exchange communicating the decease of his late Partner, Mr. Withers, and requesting that the appointment of Notary to the Bank may be continued to him.

Resolved,

Mr. Scorer continued in the appointment of Notary Public

At the recommendation of the Committee of Treasury,

That the said William Scorer be continued in the appointment of Notary Public to the Bank of England.

The following Report of the Branch Bank Committee being read, viz.t

Report of the Branch Bank Committee on the extensive fraud on the Norwich Branch Bank by W. Tuck

"The Committee appointed for the
"Establishment and Superintendence of
"Branch Banks,
"Report to the Court of Directors
"That they have carefully investigated all
"the

3rd Novr 1831

Report continued

"the circumstances connected with an extensive
"fraud lately practiced on the Norwich Branch
"by William Tuck a Miller, the documents
"and correspondence on this subject are
"voluminous, but the Committee beg leave to
"present the following as comprizing a fair
"representation of the whole case.

"Altho' the leading facts are by this time
"generally known to the Court, the Committee
"find it necessary to restate them, in order
"that the Court may judge how far they affect
"the responsibility of both the Agents. The
"Committee will afterwards advert to the
"circumstances which each Agent has pleaded
"in defence or in mitigation of his own separate
"conduct in this matter.

"Tuck's name was originally proposed for
"a Discount account in Dec.r 1829 but declined
"in consequence of the Agents representing
"that he had compromised with his Creditors
"for 6/ in the £. about four years before, he was
"however allowed a Drawing Account, in
"virtue of which he discounted Miscellaneous
"Bills with the Branch to a large extent, and
"it is worthy of remark, that even in this
"early Stage of his proceedings, the questionable
"character of his Paper had attracted the
"Governor's attention... between Dec.r 1829 and
"July 1830 numerous Letters appear to have been
"addressed to the Agent by Mr. Elsey, all
"strongly urging the necessity of jealous
"attention to the character and quality of
"the Bills generally offered for Discount
"at Norwich ..... repeating the Rule
"laid down respecting Miscellaneous Bills
"viz:

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3rd. Novr. 1831

Report continued.

"viz: that they should have two good names known "to be so besides that of the Discounter, stating "that the Governor would rather forego the "advantages of Discount altogether, than see it "sustained by any other than Bills of the first "character and representing that the Drawers "of some of Tuck's Bills appeared to be uninterested "parties and therefore objectionable, particularly "one "Button" whose Bills to the extent of about "£3300 were at that time under Discount at "the Branch.

"With these cautions before him, the Agent "again brought forward Tuck's name for a "Discount Account in August 1830, stating that "his capital was £4500, his Acceptances good "for any amount he might require in his "Business, that his credit stood high on the "Corn Exchange, and that he the Agent had "learned from "other Bankers" that they would "discount for him to the extent of £500 per week, "or give him credit for £4 to £5000. On the "strength of this high recommendation, the "Court were induced to grant Tuck a Discount "Account with a Credit of £3000.

"It appears however that further animadversions "on the character and quality of Tuck's Bills "became almost immediately necessary, between "the months of August and December 1830. Mr. "Elsey again repeatedly enjoyned attention to "this important subject, and one of these Letters "appears so remarkably strong upon this point, "that it deserves to be particularly noted.

"On the 2nd. of December, Mr. Elsey "wrote as follows I am directed to request "that under the special circumstances of the

"Country

3rd Nov.r 1831

Report continued

"Country, and their probable effect on the mercantile
"and trading interests you will exercise more
"than usual caution in receiving Bills for
"Discount. None other than those of the most
"approved character should be taken, and the
"heavy accounts, especially those in which there
"are Bills of doubtful character should be
"attentively watched.

"Mr. Wilden appears to have become
"about this time alarmed at the extent of
"his own advances for Tuck; for in November
"and December he acknowledges that the
"Account had been carried too high, that it
"ought to be reduced, and Tucky proceedings
"closely watched, yet in the face of his own
"admission and of the cautions above mentioned
"it appears that at this very period, viz.t the
"18.th of December 1830. Tuck was allowed to
"open a sort of Supplementary Discount account
"in the name of one "William Dryball" a person
"wholly unknown to either of the Agents,
"whose name had never been submitted to the
"Bank for approval, who never once attended
"personally at the Office for the purpose of
"signing the Firm Book or of transacting
"business, but whose Bills for discount, accompanied
"by Blank Drafts for their amount, were
"invariably either brought or sent to the Branch
"by Tuck, the Drafts being occasionally filled up
"and passed to Tuck's credit by the Deputy Agent
"himself.

"The Committee further find that between
"the month of December and the period of
"Tuck's elopement, Mr. Elsey's cautions and
"remonstrances were reiterated with great force,
"enjoyning attention to the rules laid down

"for

3rd Nov.r 1831

Report continued

"for the Agents government, and even intimating
"that he (the Agent) would be personally
"liable for their infringement. On the 23rd July
"Mr. Elsey wrote as follows. "Referring to the
"instructions for Miscellaneous Discount,
"which stipulate that there should be two
"good Names on all Bills received under that
"Account independently of the Discounter,
"I beg to observe that Mr. Tuck has a large
"amount of such Paper under Discount and
"I have to ask whether Mr. Jeuler, Mr. Bullen,
"and other Drawers of his Miscellaneous Bills
"really drew them for goods delivered on their
"own account and paid them to Tuck in
"the fair course of business; as otherwise
"such Paper cannot be admitted for Discount,
"it is strongly suspected that the Bills so drawn
"are purely for the accomodation of Mr. Tuck,
"and merely to make them eligible for
"Miscellaneous Discount when his Draft
"account is full &c. &c."

"To this Letter Mr. Oxley replied on the
"24 July in the Agents absence.

"I beg to reply to your Memorandum that
"I know Mr. Tuck does an extensive
"business with the parties referred to, and
"I believe all the Bills he discounts here are
"for actual Goods delivered and in the fair
"course of business".

"In September last it was discovered that
"Tuck had absconded, leaving the Branch
"under the following Advances, for him

"Amount of Bills discounted for Tuck £17,689.14.8
" *Do. in the name of N. Dyball 2500.

* £1000 since paid.

"of which amount the sum of £8700 consisted of
"Bills purporting to be drawn by Bullen, a
"mere Agent of Tucks and the person whose
"name

3rd Nov.r 1831

Report continued

"name had been long before objected to. It also "included upwards of £3000 in Bills drawn by "a man named "Fowler" the Son of a "Tradesman in North Walsham and Brother "in Law to Tuck.

"It was further discovered that the greater "part of the Bills under Discount were Forgeries "of so clumsy a character as to have fairly "challenged Suspicion, even if presented for "Discount by a person who had not been the "subject of such repeated cautions. The "Committee have ascertained by enquiry that "few of these Bills would if genuine, have "been considered fair Discountable Paper in "Norwich, but they were evidently manufactured "by the same hand, being chiefly written out by "Tuck or his Son, and nearly all made payable "in the same handwriting at the same place "viz.t the Joint Stock Bank where it must "have been evident that all the Parties could "not keep Cash. Upon further enquiry however "the Committee find that this latter circumstance "would not strike the Agents as an objection, "since it appears by the evidence of the Chief "Clerks, that Tuck's Bills were almost "invariably made payable at the Joint Stock "Bank, to which Office they were at first "regularly carried for payment, until certain "disparaging remarks made there on the "character of the Bills induced a discontinuance "of that practice, — and Tuck was afterwards "in the habit of himself providing for such "Bills as they became due, that is to say he "was allowed, without Suspicion, to take up at "the Branch the acceptances of others which "he had discounted there.

"The

3rd Nov. 1831

Report continued

"The foregoing Statement of Facts will suffice "to establish against both Agents a charge of "utter incompetency as well as of pecuniary "responsibility for the losses sustained - indeed "Mr Welldon has most handsomely admitted "his own liability on the occasion, confessing in his "Letter of 1st Sept: that thro' mistaken Zeal he "had been led to overstep the Governor's repeated "cautions which he says "ought to have been "regarded as positive commands for his "government." Yet he urged some considerations "in mitigation which the Committee are "bound to notice, altho' they can by no means "admit the force of them.

"Mr Welldon pleads in excuse for having "discounted these forged Bills, the punctuality "with which similar Bills accepted by the "same parties had been formerly paid - he "pleads also Tuck's undiminished credit, as "exemplified by the fact that the Joint Stock "Company have also discounted his Forged "Paper to a considerable extent; but Mr "Welldon forgets that the greater part of the "forgeries discounted by himself were of a "description which he had been repeatedly "cautioned not to take and that therefore "it could be no excuse to him if other parties "were imposed upon by Bills of a similar "character.

"But the most remarkable apology is that "which Mr Welldon grounds on the impositions "formerly practiced by Tuck on other Bankers "in Norwich - Messrs Gurney Barclay and "Thomson and Day and Co: who he says have "been all taken in by this person at different "periods, surely Mr Welldon cannot have recollected

"that

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Report continued

"that Tuck's account was originally opened
"upon the strength of the satisfactory information
"which he (Mr. Weltden) professed to have
"obtained from these very Houses the "other
"Bankers" of Norwich," the truth is that
"the Agent must have confined his original
"enquiries about Tuck to the Corn Market
"where it was that person's policy to stand
"well to the last, had he really resorted to the
"Bankers for information as it was his duty
"so warned, to have done, he might there at any
"time have learned Tuck's real character in
"half an hour and moreover would have heard
"that the man had failed twice, a fact
"which seems to have been known to almost
"every body in Norwich excepting himself.

"The Committee are quite willing to give
"Mr. Weltden credit for having intended well,
"but looking to the whole conduct of this most
"disgraceful transaction, wherein a serious
"loss has been occasioned, not merely by the
"absence of ordinary prudence on the part of
"the Agents, but by disregard of cautions repeated
"above 30 times and in some respect even by a
"positive breach of the Regulations, the
"Committee find it impossible to acquit
"Mr. Weltden from personal liability. It is
"not for them to offer an opinion at present
"on the extent to which such liability ought
"to be enforced, but they may be allowed in the
"mean time to express their decided conviction
"that measures should be immediately taken for
"removing Mr. Weltden from the management
"of the Norwich Branch.

"Respecting Mr. Orlebar's line of defence
"the Committee would no longer think it
neces-

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Report continued

"necessary to enlarge if it were not that his "Securities are still held responsible. This "Gentleman has made many plausible "Statements purporting to shew that he became "early aware of the danger and irregularity of "the dealings with Tuck - that his remonstran- "ces with the Agent on that subject were "constant and energetic: but that failing to "influence Mr Melldon he was withheld by his "subordinate Station as well as by delicacy "towards the Agent from reporting his own "opinions to the Bank.

"Upon this the Committee may generally "remark, that such a line of defence would be "untenable, even if it were founded on what did "actually occur. Mr Oxley was made acquainted "with the Branch Bank regulations and "gave security for the due fulfilment of them, "he had access also to the Private Letters "addressed to the Agent, wherein constant "admonitions were given on the subject of "general management, if then he saw any "thing going on which was contrary to the "Regulations or to the interest of his Employers, "it was his duty first to remonstrate with the "Agent, and afterwards if necessary to "represent the matter at Head Quarters - if "he foresaw danger, yet failed to do his utmost "to avert it, he is clearly liable for his share "of the consequences.

"But it will be easily shewn that Mr "Oxley's excuses have not even the merit of "truth passing by the fact that every one "of his pretended remonstrances with

"the

3rd Novr 1831

Report continued

"the Agent are unequivocally denied by that "Gentleman, the Committee proceed to notice "the only points in his defence which it is "material to dwell upon.

"The account with "Dyball" was opened "for Tuck's further accomodation in defiance "of the Regulations, and just at the moment "when extraordinary vigilance against excesses "in Discount had been enjoined upon the "Agents - Mr Oxley was aware of this, indeed "his justification is grounded on the remonstrances "which he represents himself to have made "against the irregularity of the proceeding" that "Dyball was a man of insufficient means - "that he had not signed the Firm Book &c &c" "yet notwithstanding these alleged objections which "should at least have prevented him from taking "any part in so irregular a transaction, Mr "Oxley is presently found making Entries in "Dyball's account with his own hand, filling up "Dyball's Blank Drafts that they might be "passed to Tuck's credit, and even in one or "two instances receiving Letters from Tuck with "Bills to be discounted for Dyball enclosed in "them. Mr Oxley alleges that these Acts of "his were done merely in his ministerial "capacity: but such an excuse is perfectly "futile, it was clearly his duty to expose, "not to be assisting in what he knew and "felt to be contrary to the Regulations.

"In his official Letter to the Auditing Director "Mr Oxley states that 6 or 8 months previous "to the time of Tuck's elopement (that is about

"February

3rd Nov.r 1831

Report continued

"February or March last he called the Agent's
"attention to the state of Tuck's account, giving it
"as his opinion that many of the Drawers of his
"Miscellaneous Bills were persons who had no real
"interest in them, but whose names were merely
"used for the purpose of making that appear
"Miscellaneous which was not so in reality.

"Yet four months later, in answer to
"Mr. Olsen's enquiry whether the Bills discounted
"for Tuck drawn by Batten Sculer and others,
"were founded on bonâ fide transactions between
"Drawer and Acceptor and paid to Tuck in the
"fair way of business. Mr. Oxley himself states
"as has been already shewn that he is satisfied
"that such Bills are all founded on real business
"and consequently all legitimate. When asked
"to explain the apparent inconsistency of these
"two opinions, Mr. Oxley does not scruple to
"state that he did not mean to say a word
"about the Drawers, but only that the
"Acceptors of the Bills had received value
"for them, thus condescending to shelter
"himself under a mental reservation.

"The Committee have thought it necessary
"to say thus much respecting Mr. Oxley,
"merely for the purpose of shewing that his
"personal liability remains unshaken by
"any thing he has offered in his own defence.
"So far from standing clear of blame, Mr.
"Oxley is found to have been acquiescing in
"and actively promoting all the irregularities
"which have marked this extraordinary
"transaction from beginning to end, even to
"the extent of fixing the precise hour when

"Tuck's

3 Nov. 1831

Report continued

"Tucks Bills should be presented for payment "at the Joint Stock Bank, and subsequently "of reproving one of the Clerks (Mr. Dalliston "when that person ventured to remonstrate "against the impropriety of allowing Tuck to "provide for Bills which had been discounted "for him. The Committee are therefore of "opinion that Mr. Oxley should be held liable "for his full share of the loss which may "eventually be sustained.

"The Committee have appended to this "Report, Copies of the Letters of Mr. Dalliston "and Mr. Gould, Clerks of the Norwich "Branch, - also Extracts from some of the "numerous Letters of Mr. Elsey which are "herein alluded to. they cannot conclude "without expressing their satisfaction at "the vigilant attention to the interest of the "Bank which is evinced by the whole of "Mr. Elsey's correspondence with the Agents."

(Signed)

"Bank of England, "2 November 1831."

"A. St. Thomson D. Gov."

Approved. to be intimated to Mr. Weldon that his Services will not be required longer than till a Successor to him shall be appointed

The Court approved thereof, and the Governor was requested to intimate to Mr. Weldon that the Bank will not longer require his services than till a Successor to him shall be appointed.

Letter from Messrs. Freshfield & Son transmitting 3

The following Letter from Messrs. Freshfield and Son being read, viz:

"New Bank Buildings
"1st November 1831

"Sir, "The advance on Mortgage to Sir "Henry

3. Nov. 1831

3 Deeds connected with Sir H.P. Hoghton's Mortgage to be sealed. and requesting the delivery of Title Deeds connected therewith.

"Henry Philip Hoghton was made at various "times upon Transfers of existing Mortgages "for various sums, as the parties who held "those Mortgages could be induced to receive "their money and execute the transfers.

"Among the existing mortgages on Sir "H. Hoghton's estate was one for £2000 vested in "Marmaduke Stone and other persons, some "of whom resided at Rome. The Deed "transferring this mortgage to the Bank was "sent out to Rome and actually executed by "the parties, but before it arrived, Sir H.P. Hoghton "found he could pay the £2000 from another "source, and therefore he did not have the "money from the Bank, but as the transfer "to the Bank was executed, it is necessary "for the Bank to join in reconveying the "Estate, and this is done by two deeds marked "No. 1 and 2 sent herewith which we have "approved on the part of the Bank, and to "which we beg leave to recommend that the "Bank Seal should be affixed.

"There was also a Mortgage granted by "Sir H. P. Hoghton to Daniel Arkwright, John "Woods and Robt Holiday for £2000 which "was transferred to the Bank. This sum has "been paid off to the Bank by payments of "£920, £240 and £840, on the 20th Dec. 1826, "the 6th April 1830, and the 8th Sept. 1830, and "parts of the Estate were conveyed by the Bank "to different purchasers: the deed now sent (No. 3) "is a transfer of the unsold part to Sir Henry "Philip Hoghton's Trustees, and I beg to recommend "that the Bank Seal should be affixed to it.

"The Deeds mentioned on the other side "Schedule A relate exclusively to the £2000 "Mortgage

3 Nov. 1831

"Mortgage which has thus been paid off, and as
"Sir Henry P. Hoghton is entitled to have them
"returned to him, we request you will have
"the goodness to let them be delivered to us
"for that purpose.

"The Deeds mentioned on the other side
"Schedule B Sir H.P. Hoghton's Solicitors
"want Copies of, and we have therefore to
"request that they may be delivered to us
"for the purpose of making the Copies.

"We have the honor to be,

"To the Governor
"of the Bank
"of England."

"Sir,
"Your faithful & obed.t Serv.ts
Signed "Freshfield & Son."

A (The Bundle is marked Abstract 6)

"10th March 1817. Indenture Sir H. P. Hoghton one part Pilkington & Wm Ormerod Pilkington other part.

"12th March 1817. Indenture Sir H. P. Hoghton 1 part Richard Pilkington & Wm O Pilkington, 2nd part Margaret Woods 3rd part and Daniel Arkwright John Woods and Robert Holiday of the 4th part & Bond.

"1st Jan.y 1818. Indenture between Sir Henry Philip Hoghton 1st part John Pilkington 2nd part Margaret Woods 3rd part Daniel Arkwright John Woods and Robert Holiday 4th part

"24 June 1825 Said Arkwright Woods and Holiday 1st part, Sir H.y P. Hoghton 2nd part and the Bank of England of the 3rd part. Transfer to the Bank and Mortgage Bond.

B

"6 June 1760 Lease and Release between Henry Hoghton 1st part Elizabeth Ash-

3 Nov. 1831

"Ashhurst 2nd part John Thornton Timothy Hollis Thomas Hollis and Hollis Edwards 3rd part."

agreed to and the three Deeds sealed

The Court agreed thereto, and the three Deeds referred to in the said Letter having been examined by Mr. Freshfield Junr. were sealed with the Common Seal in Court.

A x

Bank of England Archive (G4/54)

10th Novr 1831

A Court of Directors at the Bank
On Thursday the 10th Novr 1831

Present

John Horsley Palmer Esq: Governor
Indw Henry Thomson Esq: Dep.y Govr

John Bowden Esq:	William Thompson Esq: Ald:
Samuel Drewe Esq:	Samuel Thornton Esq:
George Dorrien Esq:	John Cockerell Esq:
Chas Pascoe Grenfell Esq:	William Cotton Esq:
Abel Lewes Gower Esq:	Samuel Hibbert Esq:
William Mellish Esq:	Hump.y St. John Mildmay Esq:
Sheffield Neave Esq:	James Morris Esq:
George Warde Norman Esq:	John Henry Pelly Esq:
James Pattison Jr. Esq:	Richard Mee Raikes Esq:
John Baker Richards Esq:	William R Robinson Esq:

The proceedings of the last Court were read.

Out Cash right

Mr. Cotton reported the Out Cash to have been taken in and found right.

James Cox and Saml. W. Humble deficient in Security

The Secretary acquainted the Court that John Brough a Security in £250 for James Cox of the Manchester Branch, and Stratford Spurr a Security in £500 for Samuel Waller Humble are become insolvent,

Ordered,

That the said James Cox and Samuel Waller Humble do forthwith provide other Security in the room of the said John Brough and Stratford Spurr.

Ordered

10th Nov: 1831

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of John James William Sherwood, Nancy Creer, John Kingston, Joseph Mercerom, George Fell, Thomas Crow, John Wood, and Philip Perring and others.

Ordered,

At the recommendation of the Committee for Branch Banks,

Mr Geo: Hyde appd Sub Agent at the Norwich Branch Bank to give the usual Security of £5000.

That Mr George Hyde of the Branch Bank Office be appointed Sub Agent at the Norwich Branch Bank at a Salary of £400 per annum in the room of Mr Edward Oxley, and that Mr Hyde give the usual security of £5000.

Ordered,

Geo: Blake. £45
Henry Owen. £10
Thos Butts . . £5
Chas Scott . . £5
Rt Philip Hunt £20
for Bank Notes lost etc.

That £45 be paid to George Blake in full satisfaction for two Manchester and two Hull Branch Bank Notes the dexter parts of which are lost, £10 to Henry Owen for a Manchester Branch Bank Note, the sinister part of which is burnt, £5 each to Thomas Butts and Charles Scott for two Bank Notes the sinister parts of which are lost and £20 to John Philip Hunt for a Bank Note of £10 the dexter part of which is burnt and a Bristol Branch Bank Note of £10 the

Sinister

10th Nov: 1831

sinister part of which is burnt, upon their delivering up the respective remaining parts thereof and giving security to indemnify the Bank against the same to be approved by the Committee in waiting, the Committee of Treasury having examined and approved the several vouchers relating thereto

Ordered,

Messrs Freshfields Son's Bill for Law charges referred to the consideration of the Committee for Law Suits

That Messrs Freshfield and Son's Bill for Law Charges from Easter Term 1831 to the 30th September last amounting to £812. 13. 3. be referred to the consideration of the Committee for Law Suits &c. and that they be requested to report their opinion thereon.

The Hudson's Bay Company allowed a credit of £50,000

A Letter from the Committee of Treasury of the Hudson's Bay Company dated the 9th instant, Addressed to the Governor, Deputy Governor and Directors of the Bank of England, being now read, requesting that a credit of Fifty thousand Pounds may be allowed them to the 9th day of February next, the same was agreed to and ordered accordingly at the rate of £4 per cent: per annum Interest.

M x

17th Nov. 1831

A Court of Directors at the Bank
On Thursday the 17th. Novr. 1831

Present

John Horsley Palmer Esq: ... Governor
Andrew Henry Thomson Esq: Dep.y Gov.r

John Bowden Esq:
Samuel Drewe Esq:
George Dorrien Esq:
Charles Pascoe Grenfell Esq:
Abel Lewes Gower Esq:
William Mellish Esq:
Sheffield Neave Esq:
George Warde Norman Esq:
James Pattison Jr. Esq:
Charles Pole Esq:
Henry Porcher Esq:
John Baker Richards Esq:
William Thompson Esq:r Ald:
Samuel Thornton Esq:
John Cockerell Esq:
William Cotton Esq:
Samuel Hibbert Esq:
James Morris Esq:
John Henry Pelly Esq:
Richard Mee Raikes Esq:
William R Robinson Esq:
Thomas Warre Esq:

The proceedings of the last Court were read.

Report on the annual audit of Exchequer Bills &c.

The Deputy Governor reported that the Chief Accountant's account of the Exchequer Bills issued on account of Government, in the Iron Chest; the Chief Cashier's Account of the Exchequer Bills purchased, also in the Iron Chest, and in the possession of the Chief Cashier, and the Bank Notes in the custody of the Cashiers had been examined by himself and divers Directors and found right: and further, that the Chief Cashier had certified that the Principal of the Bill Office had exhibited Discounted Bills amounting to £1502093. 12. 1 being the Sum with which the account of Bills and Notes Discounted

was

17 Nov: 1831

was charged in the Accountants Ledger including the 8th November 1831.

Out Cash right

Mr Gower reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of William Thomas Webb, William Thompson and others, Ralph Fenwick, John Addis, John Cox and others, Simon Mc Gillivray, Woolfrey Middleditch, John Collins and his Wife, James Christian Clement Bell and others, William Potts and Sophia Deane and others.

Ordered,

At the recommendation of the Committee for Branch Banks,

Geo: Cooper Sanderson appointed Junior Clerk at the Liverpool Branch to supply the place of Jas Porter

That George Cooper Sanderson of the Accountants Office be appointed a Junior Clerk at the Liverpool Branch Bank at a salary of £70 per annum including the amelioration money and with an additional Salary of £30 per annum, to supply the place of James Porter who has been a considerable time absent from his duty without leave.

Jonathan Clark & John B Rippon deficient in Security

The Secretary acquainted the Court that Samuel Wells a Security in £500 for Jonathan Clark, and John Williams Junr a Security in £500 for John Bradney Rippon are both deceased.

Ordered

17 Nov. 1831

Ordered,

That the said Jonathan Clark and John Bradney Kipson do forthwith provide other Security in the room of the said Samuel Wells and John Williams Junr.

Ordered,

That £40 be paid to Mary Kemp in full satisfaction for 4 Bank Notes alleged to have been burnt, £10 to Ann Harrison for a Bank Note washed to pieces, £5 to Edward Harrison for a Birmingham Branch Bank Note, and £10 to Thomas Trenham Old for two Bank Notes, the sinister parts of which are lost upon their giving Security to indemnify the Bank against the Same to be approved by the Committee in waiting, and the remaining parts of the four last mentioned Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Mary Kemp £40
Ann Harrison £10
Edwd. Harrison £5
T. T. Old £10
for Bank Notes lost &c.

Upon reading the following Letter from Messrs. Mored and Seddon, viz.

Letter from Messrs. Mored & Seddon for an extension of time to repay the Balance £6000 of their Loan, and to extend the amount to £10000

"To the Govr. & Directors
"of the Bank of England
"&c &c &c

"Gent.

"The loan of £25000 which you "were so kind as to grant us fell due on "the 12th inst. we have repaid you £19000. on "account of it and we shall feel extremely "obliged if you would grant us 4 or 6 Mo (the "latter we Should prefer to repay the remr.

"we

17 Nov: 1831

"We Should esteem it an additional favor
"if would extend the amount as far as
"£10000, it being a time of year when
"Money is always particularly scarce
"with us, in addition to the large sum
"Still due to us by the Government.

"We are
"Gent

"Gross: St:
"Nov: 14. 1831.

"Your obliged hble. Servts
(signed) "Morel & Seddon".

Resolved,

At the recommendation of the Committee of Treasury,

Six months further time granted to Morel & Seddon for the payment of the Balance of their Loan.

That the further term of Six months be granted to Messrs. Morel and Seddon for the payment of the Sum of £6000, being the Balance of their Loan of £25000 and that their request for an additional advance of £4000 be not complied with.

M x

24 Nov: 1831

A Court of Directors at the Bank
On Thursday the 24th Nov: 1831

Present

John Horsley Palmer Esq: Governor
Andrew Henry Thomson Esq: Dep: Govr.

John Bowden Esq:
Samuel Drewe Esq:
George Dorrien Esq:
Charles Pascoe Grenfell Esq:
William Mellish Esq:
Sheffield Neave Esq:
George Warde Norman Esq:
James Pattison Jr. Esq:
John Baker Richards Esq:
Samuel Thornton Esq:
John Cockerell Esq:
Samuel Hibbert Esq:
James Morris Esq:
John Henry Pelly Esq:
William Cotton Esq:
Richard Mee Raikes Esq:
William R. Robinson Esq:
Thomas Warre Esq:

The proceedings of the last Court were read.

Micah Lorder deficient in Security

The Secretary acquainted the Court that John Axe a Security in £500 for Micah Lorder is deceased.

Ordered,

That the said Micah Lorder do forthwith provide other Security in the room of the said John. Axe.

The Security Bond of Major H. L. Loveday to be delivered up.

Ordered,

That the Security Bond of Major General Lambert Loveday in £500 for Henry William Loveday, be delivered up to be cancelled, the said Henry William Loveday having quitted the

the service above twelve months ago, and the Accountant having certified that there is no demand upon him.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer, at the respective Suits of William Everett and others, Joseph Washington William Blockley and his Wife, John Lower and another, William Rowley, John Fielder and others, John Lane Higgins and others, James Campbell, James Christian Clement Bell and others, Richard Mansell and his wife, John Gillyatt Booth, and Catherine Roderick.

The Bank to be defended in the Court of Exchequer

Ordered,

That a Quarterly General Court be held at the Bank on Thursday the 15th December next, at eleven o'Clock in the forenoon, and that the usual Advertisements be given thereof.

Quarterly General Court appointed to be advertized as usual

The following Report of the Committee for Law Suits being read, viz:

Report of the Committee for Law Suits on the Solicitors' Bill for Law Charges

"The Committee for Law Suits

"Report

24 Nov: 1831

"Report to the Court of Directors,

"That they have investigated Messrs
"Freshfield and Son's Bill for Law Charges
"from Easter Term 1831 to the 30th September
"last amounting to £812. 13. 3 and they
"find it to be composed of the following
"particulars. viz.t

"Expences attendant on			
"18 Suits in Chancery	£	64.	9. 2
"Do: respecting the proceedings			
"consequent on the forgeries of			
"Henry Saunderson		205.	2. 10
"Do: on 18 Suits in the			
"Exchequer, being the Expence			
"of proceedings for removing			
"Restraints on Stock &c.		23.	5.
"Do: on 7 Suits at			
"Common Law		108.	1. 4
"Do: on the proceedings			
"consequent on the forgeries of			
"Henry Saunderson		54.	3. 2
"Do: respecting the Branch			
"Banks		11.	12. 9
"Expences respecting the measures			
"taken to detect and punish			
"persons guilty of forgery etc.a		139.	15. 8
"General Business		206.	3. 4
	£	812.	13. 3

"Deduct Money
"received by the Solicitors
"for costs etc.a viz.t

"At

24 Nov. 1831

"Brought forward £812. 13. 3
"At Common Law 289. 16 7
"(nearly the whole on account
"of De la Chaumette)
"On 9 Distringases in
"pursuance of the circular
"Notice issued by the
"Secretary of the Bank . . . . 12. "
"On 5 Distringases under
"Orders of the Court of Exchequer. 10. 13. 4
312. 9. 11
"Balance due to the Solicitors . . . . £ 500. 3. 4

"In the foregoing Amount of
"£812. 13. 3 the charge for Drawing Briefs
"etc.ª and other General Business is
£ 245. 14. 8
"For personal attendance 202. 4. 2
"£ 447. 18. 10

"For Money advanced in
"Fees to Counsel . . . £133. 6.
"Incidental Expences
"(being money paid) 231. 8. 5
364. 14. 5
"£ 812. 13. 3

"The two following sums in the Abstract
"of the Bill as particularized in the
"paper №. 2, viz.ª
"For general Business £98. 11. 8
"For Attendance 87. 11. 8
"Together £186. 3. 4

"Are found to be charges on account
"of References from the Register Office

"and

24th Nov. 1831.

"and attending persons thereon. £ 55. 7. 4
"For General Business, viz.t
"perusing documents, preparing
"reports, writing letters etc.a etc.a . . 76. 2.
"For Attendance on the
"Governor, Deputy Governor,
"Law Committee, Officers and
"Clerks of the Establishment,
"General Court of Proprietors etc.a 54. 14. —
"£ 186. 3. 4

"And altho' the decrease in the amount
"of these items is but little more than £20
"as compared with the last half year's Bill
"the Committee beg to remark that it makes
"a decrease of nearly 1/3 in the small charge
"for the Register Office arising wholly from
"the Heads of the Office now deciding on
"all applications arising out of Old Registers
"and thus reducing the Law Expences
"of that Establishment to charges for such
"Questions as can only be decided by the
"Solicitors.

"The Committee have caused to be
"abstracted the several payments for various
"purposes, to Counsel, amounting to £133. 6. —
"which will be found particularized in the
"Paper No. 3.

"The small amount of the present
"Bill as compared with the last and former
"Bills of the Solicitors, the Committee have
"the satisfaction to state, arises from the
"circumstance of there having been no
"criminal prosecutions.

And

24 Nov: 1831

Balance of the Bill recommended to be paid

"And having carefully examined the "various items of charge which appear to "have been made according to the usual "rate, the Committee recommend that the "Sum of £300. 3. 4 be paid to Messrs "Freshfield and Son being the balance of "their present Bill for Law Charges to the "30th Septemb[er] last.

(signed) "Jas Pattison
"Chairman."

"Bank of England
"17 Nov: 1831.

Approved

The Court approved thereof, and

Ordered,

Balance of the Bill ordered to be paid

That £300. 3. 4 be paid to Messrs Freshfield and Son being the Balance of their present Bill for Law Charges from Easter Term 1831 to the 30th September last, amounting to £812. 13. 3.

Ordered,

Tho. Smither £20
Mary Millner £30
Harriet Wright £5
for Bank Post Bills &c. lost.

That £20 be paid to Thomas Smither in full satisfaction for a Bank Post Bill lost and not indorsed, £30 to Mary Millner for a Bank Post Bill lost and specially indorsed; and £5 to Harriet Wright for a Bank Note the dexter part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining part of the said Bank Note being

delivered

24 Nov: 1831

delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.—

N x.

Bank of England Archive (G4/54)

1st December 1831

A Court of Directors at the Bank
On Thursday the 1st Decr. 1831.

Present

John Horsley Palmer Esq.: . . Governor
John Bowden Esq.: John Baker Richards Esq.:
Samuel Drewe Esq.: Samuel Thornton Esq.:
George Dorrien Esq.: John Cockerell Esq.:
Charles Pascoe Grenfell Esq.: William Cotton Esq.:
Abel Lewes Gower Esq.: Samuel Hibbert Esq.:
William Mellish Esq.: James Morris Esq.:
Sheffield Neave Esq.: John Henry Pelly Esq.:
George Warde Norman Esq.: Richard Mee Raikes Esq.:
James Pattison Jr. Esq.: William R. Robinson Esq.:
Charles Pole Esq.: Thomas Warre Esq.:

The proceedings of the last Court were read.

Out Cash right

Mr. Warre reported the Out Cash to have been taken in and found right.

Thos. Matthews Suspension reported

The Governor acquainted the Court that he had suspended Thomas Matthews of the Hull Branch Bank.

Ordered,

to be continued

That his Suspension be continued.

John Butler Robt. Burford Walter and Burford deficient in Security.

The Secretary acquainted the Court that Christopher Stoakes a Security in £1000 for John Butler and the Revd. James William Burford a Security in £500 each for Robert Burford and Walter Burford are both deceased.

Ordered

1st Dec: 1831

Ordered,

That the said John Butler, Robert Burford and Walter Burford do forthwith provide other security in the room of the said Christopher Stoakes and the Revd James William Burford.

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of John Wood Nelson and Another, Peter Christian Bergstrom and Another, John Riddell and others, Willm Borradaile and others, John Josiah Buttress and Another, Ann Ross, Thomas Saunders and Another, Robert Hele Selby Hele, Lieut: Col: Thomas Dawes and Another, and John Page Read.

Ordered,

Thos Rawlinson £5

David Miller £100

Janet Brown £5

John McCarthy £10

That £5 be paid to Thos Rawlinson in full satisfaction for a Bank Note which is alleged to have been burnt, £100 to David Miller for two Bank Notes, of which the dexter part of one and the sinister part of the other are lost, £5 to Janet Brown for a Bank Note the dexter part of which is lost, and £10 to John Mac Carthy for a Bank Note the sinister part

part of which is lost upon their delivering up the respective remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

At the recommendation of the Committee for Branch Banks,

That in consequence of the increase of business at the Branch Banks at Newcastle and Leeds, Ennis Chambers of the Accountants Office be appointed an additional Clerk at the Newcastle Branch at a Salary of £70 per annum including the amelioration Money, and with an additional Salary of £30 per annum;

Ennis Chambers appointed an additional Clerk at the Newcastle Branch

that Charles Faulkner Frame of the Accountant's Office be appointed an additional Clerk at the Leeds Branch at a Salary of £75 per annum including the amelioration Money and with an additional Salary of £30 per annum.

Chas. Faulkner Frame appointed an additional Clerk at the Leeds Branch

that £20 per ann: be allowed to the Out Teller at the Liverpool Branch Bank as a remuneration for the risk and extra labor of that Situation.

£20 per annum allowed to the Out Teller at the Liverpool Branch

A Letter was laid before the Court from Mr. Alderman Thompson stating

Ald.n Thompson's Report on the Audit at Glóster

that

1st Dec: 1831

that he had audited the accounts of the Branch Bank at Gloucester and had found them correct.

The following Minute of the Committee of Treasury being read, viz:

"Committee of Treasury
"30 Nov: 1831.

Minute of the Comm.ee of Treasury recommending £100 in aid of the Funds of the Society for propagating the Gospel in Foreign parts

"The King's Letter having been "obtained, authorizing a collection to be "made in every Parish in behalf of the "Funds of the Society for the propagation "of the Gospel in Foreign parts" and a "Sermon having been preached at the "Church of the United Parishes of Saint "Margarets Lothbury and Saint Christopher "le Stocks for this object and an application "having been made to the Bank to "contribute thereto,

"Resolved,

"That in consideration of "many Houses having been taken down in "the above Parishes for the enlargement of "the Bank, it be recommended to the Court "of Directors to grant £100 in aid of the "contribution by the said United Parishes, "for the support of the Society for propagating "the Gospel in Foreign parts."

agreed to

The Court agreed thereto.

M +

Bank of England Archive (G4/54)

8th Decr 1831

A Court of Directors at the Bank
On Thursday the 8th Decr 1831.

Present

John Horsley Palmer Esq: . . Governor
Andrew Henry Thomson Esq: Depy: Govr
John Bowden Esq: — John Cockerell Esq:
Samuel Drewe Esq: — William Cotton Esq:
George Dorrien Esq: — Samuel Hibbert Esq:
Charles Pascoe Grenfell Esq: — James Morris Esq:
Sheffield Neave Esq: — John Henry Pelly Esq:
George Warde Norman Esq: — Richard Mee Raikes Esq:
James Pattison Jr Esq: — William R: Robinson Esq:
Charles Pole Esq:
Henry Porcher Esq: — and
John Baker Richards Esq: — Thomas Warre Esq:

The proceedings of the last Court were read.

Ordered,

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Albert William Beetham, Michael Cleaver and his Wife, John Josiah Holford and Another, Elizabeth Green, Widow, Robert Ashton and his Wife, William Crafter, Richard Paterson, George Reynolds and Jean Auguste Talansier and his Wife.

The Bank to be defended in the Court of Exchequer

The Secretary acquainted the Court that

8th Dec 1831

Geo: C. Holroyd deficient in Security

that Sir George Sowley Holroyd Knt: a Security in £2500 for George Chaplin Holroyd, Sub. Agent at the Exeter Branch Bank is deceased.

Ordered,

That the said George Chaplin Holroyd do forthwith provide other Security in the room of the said Sir George Sowley Holroyd.

Ordered,

That £56. 8. - be paid to

Wm Varty. £56.8. - William Varty in full satisfaction for a Bank Post Bill lost and Specially indorsed:

Wm Maningford £10 £10 to John Maningford for a Bank Note the dexter part of which is lost, and £5 to

Agnes Sargent £5 Agnes Sargent for a Bank Note the Sinister part of which is lost upon their giving

for a Bank Post Bill &c, lost &c. Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the said Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Resolved,

Renewal Quarterly Advances on Bills of Exchange &c.

At the recommendation of the Committee of Treasury,

That Applications be received for Loans upon the deposit of Bills of Exchange

Exchequer

8th Dec: 1831

Exchequer Bills, East India Bonds, or other approved Securities on and after the 8th inst: Such Loans to be repaid on or before the 11th January next, with interest at the rate of £4 per cent: per annum, to be approved by the Committee of Daily Waiting. The Loans to be for not less than £2000 each.

Ordered,

That Thomas Matthews now under suspension, at his request have leave to quit the service of the Bank.

Thos. Matthews quits the Service

The following Minute of the Committee of Treasury being read, viz:

"Committee of Treasury
"30th Nov: 1831.

"A Certificate from the Revd. William "Wood, Vicar of Fulham, having been "read, representing Richard Totty late "Head Door Keeper, to be in the most "helpless State and unable to do a "single act without assistance, and "at times suffering the most excruciating "pain,

"Resolved,

"That it be recommended "to the Court of Directors, that £100 "be allowed for the support of the said "Richard Totty for the ensuing year "commencing the 3rd December next."

Minute of the Committee of Treasury recommending that £100 be allowed to Richard Totty late Head Door Keeper for the ensuing year.

And

8th Decr 1831

Question put

And the Question being put that this Court do agree to the said recommendation.

An Amendment moved

An Amendment was moved and seconded.

That one guinea per week be allowed Rd Totty

That the allowance to the said Richard Totty be one guinea per week for the ensuing year commencing the 3rd inst.;

and carried

and carried in the Affirmative.

The following Letter from Messrs Freshfield and Son being read, viz:

"New Bank Buildings
"7th Decr 1831

Letter from Messrs Freshfields with two Deeds to be sealed connected with the Assignment of Mr Wellesley's Mortgaged Essex Estates to the European Insurance Compy.

"Sir,

"We herewith forward the Deed of "Transfer from the Bank of England to "Trustees for the European Insurance Company "of the Mortgage held by the Bank on "Several of the Honble William Long Wellesley's "Estates in Essex, and which Transfer is "indorsed on the Mortgage Deed.

"There is also another Deed for "giving the European Company the benefit "of an Indemnity given by Mr Wellesley to "the Bank on his other Estates in Essex "against any proceedings on an outstanding "Judgement. We have perused and approved "these Deeds, and recommend them as proper to "pass under the Seal of the Bank. We

"therefore

8th Dec: 1831

"therefore beg the favor of you to obtain the
"Seal of the Bank to these Deeds, in order
"that the arrangement with the European
"Company may be completed, and you will
"be so good as hold the same till the
"balance of Principal and Interest is paid.

"We are
"Sir
"Your very obedt. Servts
"signed "Freshfield & Son".

"Thos. Rippon Esq."

At the recommendation of the Committee of Treasury.

agreed to and the 2 Deeds sealed

The Court agreed thereto, and the two Deeds above mentioned having been examined by Mr. Freshfield Junr. were sealed with the common Seal in Court.

Upon reading the following Letter from Messrs Lovell Goode and Stubbs, viz:

Letter from Lovell Goode & Stubbs of Birmingham requesting to continue their Discount Acct. and to withdraw the collateral Security given to the Bank

"To the Honourable the
"Governor & Directors of
"the Bank of England.

"Sirs,

"Trusting from the period which
"the Bank of England has carried on a
"Discount account with us, that you are
"satisfied our transactions have been
"conducted with prudence and not to an
"amount beyond our responsibility, and
"that the Bills which we pay into our account
"are in themselves good security for the
"amount they represent, we are induced

to

8th Dec: 1831

"to request that you will allow us to
"continue our account upon the same
"footing as other Bankers who issue only
"Bank of England paper without requiring
"Collateral Security from us, and further
"we have to request you will be pleased to
"allow us to withdraw those Securities
"which are now lodged with your Agent.

"If the requests we have now made
"be granted, your Agent will be at full
"liberty to reject, as he has done heretofore,
"any paper of which he may not approve.

"We are,
"Sirs,
"respectfully
"Your obt. hble Servants
(Signed) "Lovell Goode & Stubbs".
"London 7 Dec: 1831." "Birmingham

Agreed to — The Court agreed thereto.

Resolved,

That Mr. George Carr, the Agent at Newcastle be authorized to Subscribe £50 on the part of the Bank, to the Fund now raising for the distressed poor in that place.

The Agent at Newcastle to subscribe £50 for the relief of the distressed

Ordered,

That this day four weeks be appointed for the Election of one or more Servants.

An Election of Servants appointed

A

15th Dec: 1831

A Court of Directors at the Bank,
On Thursday the 15th Decr 1831.

Present

John Horsley Palmer Esq: Governor
Andrew Henry Thomson Esq: Depr Govr
John Bowden Esq: — William Thompson Esq. Ald:
Samuel Drewe Esq: — Samuel Thornton Esq:
George Dorrien Esq: — John Cockerell Esq:
Charles Pascoe Grenfell Esq. — Samuel Hibbert Esq:
Abel Lewes Gower Esq: — James Morris Esq:
Sheffield Neave Esq: — John Henry Pelly Esq:
James Pattison Jr Esq: — Richard Mee Raikes Esq:
Henry Porcher Esq: — William R. Robinson Esq:
John Baker Richards Esq: — Thomas Warre Esq:

The proceedings of the last Court were read.

The Court adjourn

The Court adjourned till after the rising of the General Court.

held again

The Court was held again pursuant to the said Adjournment.

Out Cash right

Mr Robinson reported the Out Cash to have been taken in and found right.

Mr Ald: Thompson reports on the Audits at Bristol and Swansea

Two Letters from Mr Alderman Thompson were read, stating that he had audited the accounts of the Branch Banks at Bristol and Swansea and had found them correct.

(Letters with Mr Smee)

The Secretary acquainted the Court that

15th Dec: 1831

Robt Blannin & Edwd Dawson deficient in Security

that the Rt Hon.ble Charles Bathurst a Security in £500 for Robert Blannin, and Stephen Holloway a Security in £500 for Edward Dawson are both deceased.

Ordered,

That the said Robt Blannin and Edward Dawson do forthwith provide other Security in the room of the said Charles Bathurst and Stephen Holloway.

The Bank to be defended in the Court of Exchequer

Ordered,

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Robert Corry Clerk, Thomas Wilkinson, Joshua Stargrave, Thomas Judkins, John Montagu Humphreys, Sir William Henry Poland Knt and George Edward Gordon and his wife.

Committees appointed to examine the Candidates for the ensuing Election of Clerks

Resolved,

That Mr Pattison, Mr Morris and Mr Grenfell be appointed one of the Committees to enquire into the abilities and situations of the Candidates for the ensuing Election of Clerks; and that Mr Hibbert Mr Billy and Mr Robinson do compose the other Committee.

Ordered

15th Dec. 1831

Ordered,

At the recommendation of the Committee of Treasury,

That George Giles Mallandain of the Accountants Office do assist Mr. Smee the Chief Accountant in Signing the Warrants for the Dividends and Interest hereafter to become due and payable for the Stock and Annuities transferrable at the Bank, in the room of Matthew Plestow deceased.

Geo. G. Mallandain appointed a Dividend Warrt. Signer

Ordered,

At the recommendation of the Committee of Treasury,

That the Sum of £1505 be granted in aid of the Charitable Fund for the Widows of deceased Clerks, there being a deficiency to that amount in its funds for the present year.

Minute of the comm.rs of Treasury recommending a Donation to the Charitable Fund for the Widows of deceased Clerks

Resolved,

At the recommendation of the Committee of Treasury,

That a Cashier be now chosen, then Charles Law, Principal of the Cash Book Office, being put by hands, was appointed a Cashier, and he is hereby empowered to Sign Bills and Notes for the Governor and Company of the Bank of England.

Charles Law appointed a Cashier.

Ordered

15th Dec: 1831

Ordered,

to be advertized

That an Advertisement of his said Appointment, together with a List of the Cashiers of the Bank of England, be inserted in the London Gazette of Friday the 16th and Tuesday the 20th instant.

Ordered,

to give additional Security in £1000

That the said Charles Law do give additional Security in £1000 as usual.

Ordered,

Tho.s Weigh £10
John Dupree £5
Hy. Nisbett £50

for Bank Notes burnt &c.a

That £10 be paid to Thomas Weigh in full Satisfaction for a Bank Note which is alleged to have been burnt; £5 to John Dupree for a Bank Note the dexter part of which is lost, and £50 to Henry Nisbett for a Bank Note the sinister part of which is lost: upon their giving Security to indemnify the Bank against the Same, to be approved by the Committee in waiting, and the remaining parts of the two last mentioned Notes being delivered up. The Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ja.s Porter's Suspension reported

The Governor acquainted the Court that he had suspended James Porter of the Liverpool Branch Bank.

Ordered

15th Decr 1831

Ordered,

That the said James Porter be discharged from the service of the Bank.

Ordered,

At the recommendation of the Committee for Branch Banks.

That in consequence of the extra labour and fatigue incurred by the In Tellers at the Birmingham Branch Bank, £50 be allowed to the two Clerks who have performed that duty during the last two years, and that in future £20 per annum each, be allowed to the two In-Tellers at the said Birmingham Branch; it being in the same proportion to the allowance which is made to the In-Tellers of this Establishment.

Minute of the Branch Bank Comm.ee recommending £20 per ann. to each of the two In Tellers at the Birmingham Branch also a Donation of £50 to them, for the last 2 years

The following Letter from Lord Auckland, President of the Board of Trade being read, viz:

Letter from Lord Auckland (President of the Board of Trade) relative to a continuance of the refinery system in Separating the precious Metals at the Mint

"Board of Trade
"5th Decr 1831

"Sir,

"I have it in immediate contemplation "to submit to the consideration of the Lords of "His Majesty's Treasury, the propriety of a new "and Specific arrangement with Mr Mathison "upon the subject of the Refinery which was, with "the sanction of the then Master established in the

"Mint

15th Decr 1831

"Mint in the year 1829: — and before I
"propose to their Lordships that this Refinery
"should become the property of the Public, and
"be continued in operation, I am anxious
"to obtain through you the opinion of the
"Directors of the Bank upon the effect and
"utility of this Establishment, and of the
"System which they may be disposed to
"adopt in regard to it.

"The plan to which I am most inclined
"is, that the Refinery should become the
"property of the public, but that it should
"be carried on, as it has been, entirely at
"the risk and responsibility of the Refiner,
"subject to such arrangement as he may
"make with the Bank or the Importers
"of Bullion, and paying such Toll or Rent,
"as may fairly be exacted from him by the
"Government.

"But with the view of satisfying myself
"more perfectly upon the details of such
"an arrangement, you will oblige me if
"you will favour me, as soon as it is
"conveniently in your power, with answers
"to the following queries.

"1st Whether any private Establishment
"exists for carrying on the French process
"of extracting the Gold contained in Bar Silver,
"and the Silver contained in Bar Gold — to
"which extensive operations could be confided
"with the same readiness and security as to
"that which at present exists in the Mint.

"2ndly Whether the practice of Separating

"the

15th Dec: 1831

"the Metals abroad has not had the
"effect of giving an advantage to the
"export of the precious Metals both
"as Coin and as Bullion over general
"Articles of Commerce? and
"3rdly Whether with a view rather to a
"due regulation of the currency and of
"the Exchanges, than to a mere calculation
"of Profit and Loss, the Bank would
"be inclined to apply the process of Refinery
"to their future purchases of the precious
"Metals?

"I am
"Yr. very faithful Servt.
"Auckland."

"To the Governor
"of the Bank (Signed)
"&c &c &c"

Draft of the Governor's Reply approved

At the recommendation of the Committee of Treasury,

The Court approved of the reply of the Governor thereto, as follows, viz:

"Bank of England,
"15 Decr. 1831

"My Lord,

"I have the honor to acknowledge
"the receipt of Your Lordship's Letter of the
"5th inst. intimating the intention of Submitting
"to the Lords of His Majesty's Treasury the
"propriety of a new and specific arrangement
"with Mr. Mathison upon the subject of the
"Refinery established at the Mint; and
"requesting the opinion of the Court of
"Directors of the Bank upon the effect

"and

15th Dec: 1831

"and utility of that Establishment. I have
"accordingly submitted the subject to the
"consideration of the Court of Directors, and
"am desired to acquaint Your Lordship that
"they understand the Refinery to have been
"established in the year 1829, in consequence
"of the process of separating the Metals
"having been for some time previously in
"operation in France, by which a preference
"was given to remittances from this Country
"in the precious metals over Bills of
"Exchange, and to that extent the export
"of manufactures and general articles of
"commerce was affected.

"Under that impression the Court of
"Directors are of opinion, that it would
"be inexpedient to discontinue the
"establishment of the Refinery.

"With respect to the System or mode of
"carrying it on, the Court of Directors are
"unable to offer any opinion, further than to
"state the necessity of such arrangements
"being made, as may afford satisfactory
"security to the Bank or any other party,
"sending their Gold and Silver to the Mint
"for the purpose of Separation.

"In answer to Your Lordship's three heads
"of enquiry, I am desired by the Court of
"Directors to state that

"1st "They are not aware of any private
"Establishment existing for Separating
"the Metals to which extensive
"operations

15th Dec: 1831

"operations would be confided with the same
"readiness and security as to that which at
"present exists in the Mint.

"2nd They are of opinion that the practice
"of separating the Metals abroad, has had
"the effect of giving an advantage to the
"export of the precious Metals from this
"Country, both as Coin and as Bullion,
"over general articles of commerce.

"3rd With a view rather to a due
"regulation of the Currency and of the
"Exchanges, than to a mere calculation
"of Profit and Loss, it will be the
"inclination of the Bank to apply the
"proceds of Refinery to their future
"purchases of the precious Metals.

"I have the hmor to be,

"My Lord,

"The Rt Hon.ble Lord"
"Auckland "Yr Lordship's faithful Servt
"&c: &c: &c:" (Signed) "J: Horsley Palmer."

M x

22nd Dec: 1831

A Court of Directors at the Bank
On Thursday the 22nd Dec: 1831

Present

John Horsley Palmer Esq: ... Governor
Andrew Henry Thomson Esq: Dep.y Gov.r

John Bowden Esq:
Samuel Drewe Esq:
George Dorrien Esq:
Charles Pascoe Grenfell Esq:
Sheffield Neave Esq:
George Warde Norman Esq:
James Pattison Jr. Esq:
John Baker Richards Esq:
William Thompson Esq: of Mld.r
John Cockerell Esq:
William Cotton Esq:
Samuel Hibbert Esq:
Humphrey St. John Mildmay Esq:
James Morris Esq:
John Henry Pelly Esq:
William R. Robinson Esq:
Thomas Warre Esq:

The proceedings of the last Court were read.

The Bank to be defended in the Court of Exchequer

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Joseph Haines Jacob de Joseph Parienti, Thomas Vaughan, George Hallam and Samuel Maine.

Wm Dixon appointed to the £3 per Cent Reduced Office.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices

That William Dixon of the Accountants Office be appointed to the

22 Dec: 1831

the Reduced 3 per Cent: Annuity Office, in the room of John Thomas Goold deceased.

The following Letter from the Chancellor of the Exchequer being read, viz:

"Treasury Chambers
"16th December 1831

"Gentlemen,

Letter from the Chancellor of the Exchequer for Advances under Act 57 Geo: 3 Cap: 48

"As it will be very important "to the Public Service that your Court "should authorize an Advance upon the "credit of the Exchequer Bills to be made "out under the authority of the Act 57 Geo: 3 "Cap: 48 to such an amount as may be "necessary to cover the excess of the charge "of the Consolidated Fund in Great "Britain, beyond its income in the quarter "ending the 5th January 1832, I must "request you will move Your Court to "authorize such Advances as may from "time to time be necessary to make good "the said charge in the manner directed "by the said Act.

"The above Bills will "bear an interest of one penny halfpenny "per centum per diem, and the Principal "thereof, together with the Interest, will be "repaid out of the first Receipts upon the "Growing Produce of the Consolidated Fund "in the ensuing Quarter.

"I have the honor to be "Gentlemen "Your most obedient "humble Servant "Althorp."

"To the Governor & "Deputy Governor "of the Bank "of England."

(Signed)

Re

22 Dec: 1831

complied with

Resolved,

At the recommendation of the Committee of Treasury,

That the request contained in the said Letter be complied with.

£10 to the four Exchequer Porters

Ordered,

That £10 be paid to the four Exchequer Porters for the half year ending the 25th inst.

Edwd Oliver & Wm Freeman appd to the Clearers Office

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c.a

That Edward Oliver and William Freeman of the Cash Book Office be appointed two additional Clerks in the Clearers Office in consequence of the increase of business therein.

A Letter of Attorney to Wm Lawrence to vote in the choice of Assignees

A Letter of Attorney from the Governor and Company of the Bank of England to Willm Lawrence empowering him to vote on the part of the said Governor and Company for the choice of one or more Assignee or Assignees under a Commission of Bankrupt awarded and issued against George Wyatt and Henry Thompson of Portpool Lane Gray's Inn Lane, Common Brewers, having been examined by Mr Pattison, the Chairman of the

Committee

22 Dec. 1831

Sealed

Committee for Law Suits was sealed with the Common Seal in Court.

The following Minute of the Branch Bank Committee being read, viz:

"Committee for Branch Banks
"14th December 1831

Minute of the Branch Bank Committee

"Upon reading a Letter from Mr. "Wollaston, Agent of the Exeter Branch, "and considering all the circumstances of "the Exeter and Bristol Branches, the "Committee

"Resolved,

Recommending Mr. Wollaston to be appointed Agent at Bristol

"That it be recommended to the "Court of Directors to appoint Mr. Wollaston, "Agent of the Bristol Branch, upon Mr. "May's removal.

Geo: C. Holroyd to be appointed Agent of the Exeter Branch pro tempore

to give addl. Sec.y

"That George Chaplin "Holroyd, Sub Agent at Exeter, be appointed "Agent of the Exeter Branch pro tempore, "with an extra allowance, as additional "Salary of £100 per ann: and the House to "reside in: and that Mr. Holroyd be required "to give additional Security in £5000

Chas.s Beard to be appointed Acting Sub-Agent at Exeter

"That Charles Beard, the "First Inspector be appointed Acting Sub- "Agent at Exeter, with an extra allowance "as additional Salary of £50 per ann:

(Signed) "A. A. Thomson
"Dep.y Gov.r"

agreed to.

The Court agreed thereto.

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29 Decr. 1831

A Court of Directors at the Bank
On Thursday the 29th Decr. 1831

Present

John Horsley Palmer Esq.: Governor
Andrew Henry Thomson Esq.: Dep.y Gov.r
John Bowden Esq.: John Cockerell Esq.:
Samuel Drewe Esq.: William Cotton Esq.:
Charles Pascoe Grenfell Esq.: Humphrey St. John Mildmay Esq.:
Sheffield Neave Esq.:
George Warde Norman Esq.: James Morris Esq.:
James Pattison Jr. Esq.: John Henry Pelly Esq.:
John Baker Richards Esq.: Richard Mee Raikes Esq.:
William Thompson Esq.: Ald.: William R. Robinson Esq.:
Samuel Thornton Esq.: Thomas Warre Esq.:

The proceedings of the last Court were read.

Cut Cash right

Mr. Robinson reported the Cut Cash to have been taken in and found right.

Report from the Comm.ee for the House and Servants

The Deputy Governor reported from the Committee for the House and Servants, that the Committee had ordered payment of the wages of the Servants of this House amounting to £37.494. 2. 1 and those of the Branches amounting to £6045. 15. 7. and the Pensions amounting to £7689. -. 1. Also, the Tradesmen's Bills for this House amounting to £6197. 4. 10 and the current Bills at the Branches

amounting

29th Dec: 1831

amounting to £404. 5. for the Quarter ending the 5th January next.

That Mr. Rippon's Account of Petty Charges amounting £2612. 2. 7 had been examined and allowed, and a Warrant had been given him on the Cashiers for £1000 for which he is to account.

Clerks deficient in their Security

That the Secretary had produced a List signed by all the Clerks declaring their several Sureties to be living, Solvent and resident in this Kingdom, except Ralph Edward Godschall Johnson, who is absent on leave, Thomas Greaves, Alexr John Cranstoun Wright and Robert Dunell who are under suspension, George Chaplin Holroyd of the Exeter Branch who is deficient in £2500, Charles Law in £1000 and Edward Dawson and Robert Blannin in £500 each: of whom George Chaplin Holroyd and Edward Dawson have given in Names which have been approved by the Committee in waiting. That the Storekeeper had produced an account of the Balance of Stores in his Office on the 30th November last, which was laid before the Court; and that his account of Stationery, Pens and other Articles used in this House had been examined and allowed.

That the Gate Porter had been examined as to the behaviour of the

Watchmen

29th Dec: 1831

Watchmen, who, he stated had been regular in their attendance; also that the Engines were in very good order, and had been regularly played once a month, that the Avenues and Passages throughout the Bank were kept free from every kind of nuisance, and that the Black rags were taken from the Bank once in the week.

approved — The Court approved thereof.

Reports of the Committees of Inspection, read and approved — The Quarterly Reports of the Committee of Treasury, and the three permanent Committees of Inspection were read and approved.

The following Report of the Committee of Building was read, viz.t

"Committee of Building
"21.st Dec.r 1831

Report of the Committee of Building — "The Committee have to report to the "Court of Directors that the Tradesmen's "Bills for the Quarter amounting to "£2613. 3. - have been referred to the "Committee for the House and Servants "for payment."

approved — The Court approved thereof.

Ordered,

At the recommendation of the Committee of Inspection for the Bank Note Office etc.

That

29th Dec: 1831

Wm Hammond appd Principal of the Cash Book Office

That William Hammond, Deputy Principal of the Cash Book Office be appointed Principal thereof in the room of Charles Law lately promoted to the Situation of a Cashier; and that Henry Johnson the Third Clerk be appointed Deputy Principal of the Cash Book Office, in the room of Mr Hammond.

Henry Johnson appd Deputy Principal

a gratuity of £10 per annum allowed Mr Johnson as a Special case

That a Gratuity of £10 per annum be allowed Mr Johnson as a special case while holding the aforesaid Situation, he being subject to an annual loss to that amount in consequence of his present promotion.

Resolved,

That an additional House Porter and Watchman be now chosen for the Branch Bank at Birmingham.

Thomas Dance elected an additional House Porter and Watchmen for the Birmingham Branch

Then Thomas Dance being recommended by the Governor, was by the Ballot elected a House Porter and Watchman for the Branch Bank at Birmingham during pleasure; at the wages of £76 per annm: and was sworn, the necessary Certificates having been produced.

Ordered,

New Years Gifts to the Officers of the Exchequer

That the New Years Gifts amounting to Twenty eight Guineas be given to the Officers of the Exchequer.

Ordered

29th Dec: 1831

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Richard Bradley Wainman, James Christian Clement Bell and others, Gideon Nicolson, William Lines Hayter and Others, Thomas Anderson, Charles Gubbins, James Johnstone and Another, and Elizabeth Gladman Pedley Widow and others

Thos Triquet deficient in Security

The Secretary acquainted the Court that Robert Lucas a Security in £500 for Thomas Triquet is deceased.

Ordered,

That the said Thomas Triquet do forthwith provide other Security in the room of the said Robert Lucas.

The answer to a Bill of complaint in Chancery

The answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of John Wright, having been examined by Mr Cockerell and Mr Robinson two of the Committee in Waiting was sealed with the Common Seal in Court.

Sealed

Two Letters of Attorney to

Two Letters of Attorney from the Governor and Company of the Bank

of

29th Dec: 1831

to Geo: Weltden to vote in the choice of Assignees

of England to George Weltden of the City of Norwich Esq: empowering him to vote on the part of the said Governor and Company for the choice of one or more Assignee or Assignees under the respective Commissions of Bankrupt awarded and issued against James Young of Wells next the Sea in the County of Norfolk, Surgeon, Apothecary and Banker etc.a: and James Chapman, also, of Wells next the Sea aforesaid, Merchant etc.a having been examined by Mr. Pattison, the Chairman of the Committee for Law Suits, were sealed with the Common Seal in Court

Sealed

A Court of Directors at the Bank
On Thursday the 5th Jan.y 1832.

Present

John Horsley Palmer Esq: . . . Governor
Andrew Henry Thomson Esq: Dep: Gov.r

John Bowden Esq:
Samuel Drewe Esq:
Abel Lewes Gower Esq:
Sheffield Neave Esq:
James Pattison Jr. Esq:
Charles Pole Esq:
John Baker Richards Esq:
William Thompson Esq: & Ald:
Samuel Thornton Esq:
John Cockerell Esq:
William Cotton Esq:
Samuel Hibbert Esq:
Humphrey St. John Mildmay Esq:
James Morris Esq:
John Henry Pelly Esq:
Richard Mee Raikes Esq:
William R. Robinson Esq:
Thomas Warre Esq:

The proceedings of the last Court were read.

Anth.y J. Parquet deficient in Security

The Secretary acquainted the Court that Anthony Platrier a Security in £1000 for Anthony Jacob Parquet is deceased.

Ordered,

That the said Anthony Jacob Parquet do forthwith provide other Security in the room of the said Anthony Platrier.

Resolved,

That a Committee be appointed

5th Jany 1832

A Committee appointed to examine the State of the Discounts.

appointed to examine the State of the Discounts of this House, and to report to the Court without delay, agreeably to the Resolution of this Court of the 15th Feb. 1810 – also to examine the State of the Discounts at the different Branch Banks, and to report likewise to the Court thereon without delay.

Resolved,

That the following Gentlemen do compose the said Committee, viz.t

Mr. Pattison — Mr. Morris
Mr. Hibbert — Mr. Warre.

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs. Freshfields and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Robert Batty, James Christian Clement Bell and others, the Church Wardens and Overseers of the parish of Feltham, William Gunston, John Crook and Thomas Edwin Tilladams.

Ordered,

Richd Ellsworth £20

That £20 be paid to Richard Ellsworth in full satisfaction for two Bank Notes which are supposed

to

5th Jan.y 1832

John Herapath £5 — to have been burnt, £5 to John Herapath for a Bank Note alleged to have been destroyed, £5 to Mary Brooks for a Bank Note and £15 to William Godbey for a Bank Post Bill, the dexter parts of which are lost, and £30 to John Barden for a Bank Post Bill the sinister part of which is lost; upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the three last mentioned Bank Notes and Bank Post Bills being delivered up; the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Mary Brooks £5

Will.m Godbey £15

John Barden £30

for Bank Notes and Bank Post Bills lost &c.a

Ordered

At the recommendation of the Committee for Branch Banks,

That George Hawtayne be appointed First Inspector at the Exeter Branch Bank in the room of Mr. Beard lately promoted, and that his additional salary be increased £10 per annum, that William Henry Fryer of the Gloucester Branch be appointed Second Inspector at the Exeter Branch in the room of Mr. Hawtayne, and that his additional salary be increased £10 per annum, that Edward Bishop of the Cash Book Office be appointed Junior Clerk at the Gloucester

Geo: Hawtayne appd 1st Inspector at the Exeter Branch his additional salary increased

Wm Hy Fryer of the Gloster Branch appd 2d Inspector at Exeter and his additional salary increased

Edwd Bishop appd Junior Clerk at the Gloster Branch

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5th Jany 1832

Gloucester Branch in the room of Mr. Fryer, at a Salary of £80 per annum including the amelioration money and with an additional Salary of £30 per annum.

Usual Letter of Credit of the South Sea Compy

A Letter from the Committee of Treasury of the South Sea Company dated the 4th instant, addressed to the Governor and Deputy Governor of the Bank of England, being now read, desiring that Mr. Andrew White, their Cashier, or Mr. John Tickell Viner, their Deputy Cashier, may be permitted to overdraw for any Sum or Sums not exceeding Thirty thousand pounds till the 5th day of March next, and that all former Letters of Credit given by them on the said Company's account may be cancelled, the Same was agreed to and ordered accordingly at the rate of £4 per cent: per annum, interest.

Ordered,

That the recommendation of the Committee of Treasury,

Geo: Taylor quits the Service and allowed £160 per annum during pleasure

That George Taylor, at his request, have leave to quit the service of the Bank on account of ill health; and that in consideration of his faithful services of upwards of 32 years, he be allowed £160 per annum during pleasure.

Re

5th Jan.y 1832

35 Servants chosen

Resolved,

That 35 Servants be now chosen, then William Slack Junr. John William Austin Charles George Whitnell, John Alexander Bartlett, Richard Bonwick Junr. and Charles Robert Huzzons recommended by the Governor pursuant to an Order of the Court of Directors the 3rd. January 1799.

Alfred Robinson recommended by Mr. Dorrien
Richd. Hackley Glass recommended by Mr. Pole
James Lloyd Bidden recommended by Mr. Bowden
George Wheldon Hepworth recommended by Mr. Richards
Daniel Haill Goddard recommended by Mr. Drewe
Isaac Francis recommended by Mr. Pattison
James Ballard Junr. recommended by Mr. Ward.
George Hillyer Wyatt recommended by Mr. Curtis
John Entrop Mueller recommended by Sir John Rae Reid
Thomas Trenham Weatherhead recommended by Mr. Norman
Thomas Dighton recommended by Mr. Porcher
John Bawtree recommended by Mr. Heath
Charles James Wallace recommended by Mr. Hanson
Robert Graham Dobinson recommended by Mr. Stephen Edwd. Thornton
John Ansley Louis Barnard recommended by Mr. Wilson
William Drummond Whaley recommended by Mr. Grenfell
Richard Walters Heuetly recommended by Mr. Gower
George Lewis recommended by Mr. Neave

James

5th Jan.y 1832.

James Fenn Junr. recommended by Mr. Raikes
Robert Smith recommended by Mr. Hibbert
John St. Barbe recommended by
Mr. Lo Abrett
Christopher Edwin Sheakston recommended by
Mr. Colton
Henry Johnson recommended by Mr. Pelly
Robert Booker recommended by Mr. Warre
Neville Davison Goldsmid recommended by
Mr. Robinson
Thomas Lope recommended by Mr. Morris
George Wilkinson recommended by Mr. Wildman
William Templeton recommended by Mr. Dep.y
Governor
and Francis Poole recommended by
Mr. Thornton,
having been examined by the two Committees
appointed the 15th. Ult.o were by the Ballot
elected Servants to the Bank during pleasure
elected. at the wages of £30 per annum each, except
William Slack Junr., Charles George Whitmell,
John Alexander Bartlett, Richard Bonwick Junr.
Charles Robert Huggons, Alfred Robinson, James
Ballard Junr., John Enrys Muller, Charles James
Wallance, William Drummond Whaley, James
Fenn Junr. and Neville Davison Goldsmid,
aged 17 at £20 per annum each, Thomas
Dighton, George Lewis, William Templeton and
Francis Poole, aged 18 at £30 per annum each;
Richard Hackley Glass, George Hillier Wyatt,
and Christopher Edwin Sheakston, aged 19, and
John Bawtree, Richard Walters Heurtley and
Henry Johnson aged 20 at £40 per ann: each,
and were Sworn.

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12th Jan.y 1832

A Court of Directors at the Bank
On Thursday the 12th Jan.y 1832.

Present

John Horsley Palmer Esq.: . . . Governor
Andrew Henry Thomson Esq.: Dep.y Gov.r

John Bowden Esq.
Samuel Drewe Esq.
Abel Lewes Gower Esq.
William Mellish Esq.
Sheffield Neave Esq.
George Warde Norman Esq.
James Pattison Jun.r Esq.
Charles Pole Esq.
Henry Porcher Esq.
John Baker Richards Esq.
William Thompson Esq.r Ald.:
John Cockerell Esq.
William Cotton Esq.
Samuel Hibbert Esq.
Humphrey St. John Mildmay Esq.
James Morris Esq.
John Henry Pelly Esq.
Richard Mee Raikes Esq.
William R Robinson Esq.
Thomas Warre Esq.

The proceedings of the last Court were read.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Thomas Coles and Others, John Meadey, Henry Tweed, John Hurst, Joseph Robinson Crawford Mollison, Frederick Adolphus Harrison, James Christian Clement Bell and others in two Suits, Jane Galloway Wife of Stephen Galloway and another and Alexander Dingwall Junr. and others.

The Bank to be defended in the Court of Exchequer.

Ordered

12th Jan.y 1832

Ordered,

Caleb Lucas £50
Peter Symons £10
for a Bank post Bill and Bank Note lost &c.

That £50 be paid to Caleb Lucas in full satisfaction for a Bank Post Bill lost by the post and not indorsed and £10 to Peter Symons for a Bank Note the dexter part of which is destroyed upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining part of the said Bank Note being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Ordered,

Election of Servants appointed

That this day fortnight be appointed for the Election of one or more Servants, and that the Committees appointed on the 15th December to enquire into the abilities and situations of the candidates for the last Election, be requested to examine the candidates on the present occasion.

Letter from Messrs. Freshfield & Son with two Deeds connected with the New Lease of the Branch Bank Premises at Liverpool.

The following Letter from Messrs. Freshfield and Son being read viz.t)

"New Bank Buildings
"11th January 1832

"Sir,

"We beg to inform you that we "have received a Letter from the Town

"Clerk

12th Jany 1832

"Clerk of Liverpool, stating that the New
"Lease to the Bank of England has been
"sealed by that Corporation; we therefore
"send herewith the Surrender and the
"Counterpart of the Lease to the Bank,
"in order that the Seal of the Bank may
"be affixed thereto; as Mr. Earle is so
"particularly anxious to have the whole
"business completed.

"We are, Sir,
"Thos. Ripson Esq." "Your very obedt. Servants,
(Signed) "Freshfield & Son."

At the recommendation of the
Committee of Treasury,

The Court agreed thereto, and the
two Deeds above mentioned having been
examined by Mr. Freshfield Junr. were
sealed with the Common Seal in Court.

The two deeds above mentioned Sealed

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19th Jan.y 1832

At Court of Directors at the Bank,
On Thursday the 19th Jan.y 1832

Present

John Horsley Palmer Esq.: . . . . Governor
Andrew Henry Thomson Esq.: Dep.y Gov.r
John Bowden Esq.: John Cockerell Esq.:
Samuel Drewe Esq.: William Cotton Esq.:
Abel Lewes Gower Esq.: Samuel Gibbert Esq.:
William Mellish Esq.: Humphrey St. John Mildmay Esq.
George Warde Norman Esq. James Morris Esq.:
James Pattison Jr. Esq.: John Henry Pelly Esq.:
Henry Porcher Esq.: Richard Mee Raikes Esq.:
John Baker Richards Esq.: William R. Robinson Esq.:
William Thompson Esq.: & Ald.n Thomas Warre Esq.:

The proceedings of the last court were read.

Out Cash right

Mr. Gower reported the Out Cash to have been taken in and found right.

Jas. Rt. Bouquet deficient in Security

The Secretary acquainted the Court that Robert Budden a Security in £500 for James Robert Bouquet is deceased.

Ordered,

That the said James Robert Bouquet do forthwith provide other Security in the room of the said Robert Budden.

Ordered

19th Jan.y 1832

The Bank to be defended in the Court of Exchequer

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Anna Oughton and others, Edward Stephenson, John Mabanke, Richard Carpenter and another, John Dixon and his Wife, Thomas Harrison and his Wife, Thomas Bancutt Mash, Henry Robinson, and Others, William Turner Petty and others, Thomas Godfrey Sambrooke, and Jacob Carr and Another.

Jas. Laing £30
Thos. Gray £20
Zaccheus Wright £10
Tobias Ledbrooke £40
for a Bank Post Bill &c. burnt &c.

Ordered,

That £30 be paid to James Laing in full satisfaction for a Bank Post Bill, lost by the Post and not indorsed, £20 to Thomas Gray for 3 Bank Notes and £10 to Zaccheus Wright for a Bank Note, which are alleged to have been burnt and £40 to Tobias Ledbrooke for two Bank Notes the dexter parts of which are lost; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the two last mentioned Bank Notes being delivered up; the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The

19th Jan.y 1832

The following Minute of the Branch Bank Committee being read viz.t

Minute of the Branch Bank Committee recommending that Mr Weltden receive Notice that his functions at Norwich must cease, so soon as a Successor be appointed

"Committee for Branch Banks
"18th January 1832

"The Committee agreed on the "following Minute to be presented to "the Court of Directors viz:

"That considering the additional "proofs of Mr. Weltden's incapacity "which have been recently promulgated, "the Committee deem it inconsistent "with the respectability of the Bank that "he should be longer retained even in "the ostensible management of the "Norwich Branch, they therefore "recommend to the Court of Directors "that he should receive immediate notice "that his functions as Agent must "cease as soon as arrangements can be "made for appointing a Successor

(signed) "A. A. Thomson Dep: Gov."

agreed to and

The Court agreed thereto, and

Ordered,

Mr Geo: Hyde appointed Agent of the Norwich Branch.

That Mr. George Hyde be appointed Agent of the Norwich Branch pro tempore with an extra allowance as additional Salary of £100 per ann: and the House to reside in.

that

19th Jan.y 1832

to give addl. Security in £5000.

that Mr. Hyde be required to give additional Security in £5000, and that he take charge of the effects of the said Branch, from the 1st February next.

John Gould appointed Acting Sub Agent at Norwich on the retirement of Mr. Wellden

That John Gould the first Inspector be appointed acting Sub Agent at Norwich on the retirement of Mr. Wellden, with an extra allowance, as additional Salary, of £50 per annum, and that he be required to give additional Security in £1000.

Ordered,

At the recommendation of the Committee for Branch Banks,

Henry May appd Acting Sub Agent at Hull.

William Williams appd 1st Inspector and George Stanley appd 2d Inspector with an increase of £10 to his additional Salary

That Henry May, the 1st Inspector at the Hull Branch Bank be appointed Acting Sub Agent of the said Branch; that William Williams the 2nd Inspector be appointed 1st Inspector in the room of Mr. May, that George Stanley be appointed 2nd Inspector in the room of Mr. Williams; and that Mr. Stanley's additional Salary be increased £10 per annum. also; That Mr. Barnard, Mr. May and Mr. Beard the Acting Sub Agents respectively of Gloucester, Hull and Exeter be required to give additional Security in £1000 each.

Mr. Barnard Mr. May and Mr. Beard to give additional securities

Ordered,

That the election of one or more Servants which was appointed to take place on the 26th inst. be deferred till the 2nd Feby next.

Election of Servants deferred till the 2d Feby.

A

26th Jan.y 1832

A Court of Directors at the Bank
On Thursday the 26th Jan.y 1832.

Present

John Horsley Palmer Esq.: . . . Governor
Andrew Henry Thomson Esq.: Dep.y Gov.r

John Bowden Esq.:	Samuel Thornton Esq.:
Samuel Drewe Esq.:	John Cockerell Esq.:
Abel Lewes Gower Esq.:	William Cotton Esq.:
William Mellish Esq.:	Samuel Nibbert Esq.:
Sheffield Neave Esq.:	Humphrey St. John Mildmay Esq.:
George Warde Norman Esq.:	James Morris Esq.:
James Pattison Jr.r Esq.:	John Henry Pelly Esq.:
Charles Pole Esq.:	Richard Mee Raikes Esq.:
John Baker Richards Esq.:	William R. Robinson Esq.:
William Thompson Esq.: 2 ald.:	Thomas Harre Esq.:

The proceedings of the last Court were read.

Wm H. Tatham
Jas. Needham
and
Benjamin Ovington
deficient in
Security

The Secretary acquainted the Court that William Luton a Security in £500 for William Henry Tatham; Christman Brendel a Security in £500 for James Needham and Elis Beanckley a Security in £500 for Benjamin Ovington are all deceased.

Ordered,

That the said William Henry Tatham, James Needham and Benjamin Ovington do forthwith provide other Security in the room of the said William Luton, Christman Brendel

and

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and Elis Bearckley.

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of George Powell, John Knight, Walter Kingsbury and his Wife, George Hammond and others, Turpin Carter, Elizabeth Hopkinson, Simon McGillivray and others, and James Ring.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices.

Richd Parvin appointed to the 3 per Cts Consols

That Richard Parvin of the Accountants Drawing Office be appointed to fill the vacancy in the 3 per Cent. Consol Office occasioned by the resignation of George Taylor.

A petition of Robt Dunell read, praying to be restored.

Upon reading the petition of Robert Dunell, now under suspension, praying to be restored,

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

That

26th Jany 1832

His Suspension taken off

That his Suspension be taken off.

Ordered,

Anth.y Maddison Todd £10

Mary L. Moylan £30

Jacob Butler £79

Louisa Marley £10

Thos. Raikes £5

Eliz.th Stafford £10

S.I. Newstadt £100

That £10 be paid to Anthony Maddison Todd in full satisfaction for a Bank Post Bill lost by Post and specially indorsed; £30 to Mary Louis Moylan for a Bank Post Bill which is alleged to have been burnt, £79 to Jacob Butler for a Bank Post Bill stolen and not indorsed. £10 to Louisa Marley, £5 to Thomas Raikes, and £10 to Elizabeth Miles Stafford for three Bank Notes the sinister parts of which are lost, £100 to Samuel Isaac Newstadt for a Birmingham Branch Bank Note the dexter part of which is lost, upon their delivering up the respective remaining parts thereof, and giving security to indemnify the Bank against the same to be approved by the Committee in waiting; and £10 to William Yatman for a Bank Note partly burnt, and the number and date thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Wm.y Yatman £10 for Bank Post Bills lost &c.a

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

That

26th Jany 1832

Shutting of the Transfer Books of Bank Stock to be advertized

That the Transfer Books for Bank Stock be shut from Thursday the 1st March next till Thursday the 12th April following, and that the same be published in the London Gazette of Friday the 27th instant.

Ordered,

At the recommendation of the Committee of Treasury.

A General Court for a Dividend appointed

That a General Court to consider of a Dividend be held at the Bank on Thursday the 22nd March next.

That Printed Lists of the Proprietors for the Election be delivered on Wednesday the 28th March.

and for the Election of Governors and Directors

That a General Court for the Election of Governor and Deputy Governor be held at the Bank on Tuesday the 17th April next, and for the Election of Directors on Wednesday the 18th of the same month.

and to be advertized as usual.

That the usual Advertisements be given thereof.

That the Dividend Warrants be delivered on Friday the 6th April next.

The following Minute of the Committee of Inspection for the Stock Offices being read, viz.t

Committee

26th Jan.y 1832

"Committee of Inspection for the
"Stock Offices, 25th Jan.y 1832.

Minute of the Stock Office Comm.ee recom.g Will.m Tudor to be appointed Dep.y Principal of the Bank Stock Office

"The Committee having resumed
"the consideration of appointing a suitable
"person to supply the place of Mr. Rennell
"as Deputy Principal of the Bank Stock
"Office which has continued vacant from
"September last, with the view to a particular
"enquiry being made into the merits of
"William Tudor the Clerk next in seniority
"for that situation, and it appearing from
"the representation of the Chief Accountant
"that Mr. Tudor's general conduct for zeal
"and diligence as a Clerk in this House
"has been very satisfactory, and that he is
"well qualified for the situation to which
"he aspires, the Committee

"Resolved,

"That it be recommended to
"the Governor to propose to the Court of
"Directors that William Tudor be appointed
"Deputy Principal of the Bank Stock
"Office in the room of Thomas Rennell
"who resigned in September last.

(signed) "Sam.l Hibbert
"Chairman."

Approved

The Court approved thereof and

Ordered,

Wm. Tudor appd. Dep.y Principal of the Bank Stock Office

That William Tudor be appointed Deputy Principal of the Bank Stock Office in the room of Thomas Rennell who

26th Jan.y 1832

who has resigned the service.

A Letter of Attorney to George Hyde to vote in the choice of Assignees

A Letter of Attorney from the Governor and Company of the Bank of England to George Hyde of the City of Norwich Esq.r empowering him to vote on the part of the said Governor and Company for the choice of one or more Assignee or Assignees under a Commission of Bankrupt awarded and issued against Benjamin Thurtell Clark of the hamlet of Lakenham in the County of the City of Norwich, Corn and Flour Merchant, Dealer and Chapman, having been examined by Mr. Pattison, Chairman of the Committee for Law Suits, was Sealed with the Common Seal in Court.

Sealed.

A x

2nd Feb. 1832

A Court of Directors at the Bank
On Thursday the 2nd February 1832.

Present

John Horsley Palmer Esq: . . . . . Governor
Andrew Henry Thomson Esq: . . Depy. Govr.

John Bowden Esq:
Samuel Drewe Esq:
Chas. Pascoe Grenfell Esq:
Abel Lewis Gower Esq:
William Mellish Esq:
Sheffield Neave Esq:
George Warde Norman Esq:
James Pattison Jr. Esq:
Charles Pole Esq:
John Baker Richards Esq:
William Thompson Esq: & add:
Samuel Thornton Esq:
John Cockerell Esq:
William Cotton Esq:
Samuel Gibbert Esq:
Humphrey St. John Mildmay Esq
James Morris Esq:
Richard Mee Raikes Esq:
William R. Robinson Esq:
Thomas Warre Esq:

The proceedings of the last Court were read.

Robt. Brereton Sharpe's suspension reported

The Governor acquainted the Court that he had suspended Robert Brereton Sharpe of the Norwich Branch Bank.

Ordered,

to be continued

That his suspension be continued.

Richd. Whiskin Merington deficient in Security.

The Secretary acquainted the Court that Richard Merington a Security in £500 for Richard Whiskin Merington

is

2nd Feb. 1832

is deceased.

Ordered,

That the said Richard Whiskin - Merington do forthwith provide other security in the room of the said Richard - Merington.

Ordered,

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of John Shortt, James William Daniell and his Wife, Catherine Pollard, Widow, George Harrison, John Allnutt and Others, The Right Honble Mark Robert Kerr, Joseph Henry Clarke, Catherine Heathman, and Others, Henry Love his Wife and others, Mary Ann Maude Widow, and Sir William Henry Poland.

The Bank to be defended in the Court of Exchequer

Ordered,

That £30 be paid to Robert Pickett in full satisfaction for a Manchester Branch Bank Note which is alleged to have been burnt, and £10 to James Bickford Heard, for a Bank Post Bill, the Sinister part of which is lost; upon their giving Security to indemnify

Robt. Pickett £30

Jas. B. Heard £10 for a Manchester Branch Bank Note &c, burnt &c

indemnify the Bank against the same: to be approved by the Committee in waiting, and the remaining part of the last mentioned Bank Post Bill being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury,

John Hingeston quits the Service

That John Hingeston at his request have leave to quit the Service of the Bank on account of ill health, and that in consideration of his faithful Services of upwards of thirteen years, he be allowed £100 per annum during pleasure, but that such allowance shall cease in the event of his coming into possession of property of which he is in expectation.

allowed £100 p.ann during pleasure to cease in the event of his coming into property

The following Letter from Mr. Freshfield being read, viz.t

Letter from Mr. Freshfield recommending that the sum of £6300 New 3½ p.cts be transferred to the names of Messrs. Kerie

"New Bank Buildings
"31st Jan.: 1832

"Sir,

"I beg to inform you that an
"Assignment has been executed by
"Messrs. Kerie of the Debt proved by
"them under the Commission against
"Marsh & Co: for the produce of £6000

"Navy

2 Feb: 1832

"Navy Five per Cent Annuities, and they
"have applied to have £6300 New £3. 10.
"per Cent Annuities transferred into their
"Names as an equivalent for the Navy
"five per Cent Annuities which we have
"engaged shall be done within three days
"from this date.

"The description of Messrs Kerie is
"Jedediah of Baker Street Portman
"Square in the County of Middlesex
"Esquire, and The Revd John Julius
"Kerie of the Island of Saint Christopher
"in the West Indies.

"I have the honor to be,

"To the Governor "Sir,
"of the Bank, "Your very faithful Servant
"of England." "(Signed) "J. W. Freshfield."

At the recommendation of the Committee of Treasury,

The Court agreed thereto, and

Ordered,

The Governor & Deputy Governor authorized to transfer the Sum of £6300 New £3.10 per Cent. Annts. to the names of Messrs Kerie

That the Governor and Deputy Governor be authorized to transfer the Sum of £6300 New £3. 10 per Cent. Annuities into the names of Jedediah Kerie of Baker Street Portman Square Esquire and the Revd John Julius Kerie of the Island of St. Christopher in the West Indies, in lieu of the Sum of £6000 Navy five per Cent. Annuities transferred by the forgery of Henry Saintleroy.

Resolved

2nd Feb: 1832

Resolved,

10 Servants chosen

That 10 Servants be now chosen, then Theodore Sadlier Mansell and Samuel Stephenson Low Jr. recommended by the Governor pursuant to an Order of the Court of Directors the 3rd January 1799.

William John Martin Billinghurst
recommended by Mr. Wigram.

William Tickner
recommended by Mr. Ald. Thompson

James Robinson
recommended by Mr. Dorrien

Andrew Johnson
recommended by Mr. Pole.

Edmund Nash
recommended by Mr. Richards

Henry Edgar Binks
recommended by Mr. Drewe

Thomas Haredasyde
recommended by Mr. Raikes

& Robert Murray
recommended by Mr. Pattison.

having been examined by one of the Committees appointed on the 15th December last were by the Ballot elected Servants to the Bank during pleasure at the wages of £50 per annum except Theodore Sadlier Mansell William John Martin Billinghurst, William Tickner, Andrew Johnson and Robert Murray aged 17 at £20 per annum each, and Samuel Stephenson Low Junr. Edmund Nash and Henry Edgar Binks aged 18 at £30 per annum each

and Sworn

and

2nd Feb: 1832

and were sworn.

The Credit of £30.000 continued till 9th May to the Hudson's Bay Company.

A Letter from the Committee of Treasury of the Hudson's Bay Company dated the 1st instant, addressed to the Governor, Deputy Governor and Directors of the Bank of England being now read, requesting that the credit, for fifty thousand pounds, allowed them to the 9th February be continued to the 9th May next; the same was agreed to and ordered accordingly at the rate of £4 per cent: per annum: interest.

The following Minute of the Branch Banks Committee being read, viz:

"At a Committee of Branch Banks
"1st Feb: 1832, and continued by Adjournment
"2nd Feb: 1832.

Minute of the Branch Bank Committee recommending that the Solicitors write to Mr Orley and Mr Welldon to inform them of the legal claims the Bank have upon each.

"Resolved,

"That a Letter of Messrs
"Freshfield and Son of 17th January and
"the opinion of Sir James Scarlett* on the
"Subject of the liability of Mr Orley and
"Mr Welldon for the loss by Tuck's Bills
"be referred to the Court; and that it be
"recommended to the Court to instruct
"the Solicitors to inform Mr Orley that
"the Bank are advised they have a legal
"Claim on him to the extent of £4243. 5.
"in respect to the Bills discounted for
"William Tuck, and to inform Mr Welldon

"that

* Both of which were read in Court together with the rough minutes of this day.

2nd Feb. 1832

that the amount of Loss for which he is considered responsible is £12146. 3. 6

agreed to — The Court agreed thereto.

Election of Servants appd — This day fortnight was appointed for the election of one or more Servants.

No

2nd Feb: 1832

A Court of Directors at the Bank,
On Thursday the 9th Feby 1832.

Present

John Horsley Palmer Esq: ..... Governor
Andrew Henry Thomson Esq: .. Dep: Gov:

John Bowden Esq:
Samuel Dreuce Esq:
Chas Pascoe Grenfell Esq:
Abel Lewes Gower Esq:
William Mellish Esq:
Sheffield Neave Esq:
Geo: Warde Norman Esq:
James Pattison Jun: Esq:
Charles Pole Esq:
Henry Porcher Esq:
John Baker Richards Esq:
William Thompson Esq: Ald:
John Cockerell Esq:
William Cotton Esq:
Samuel Hibbert Esq:
Humphrey St. John Mildmay Esq:
James Morris Esq:
John Henry Pelly Esq:
Richard Mee Raikes Esq:
William R. Robinson Esq:
and
Thomas Warre Esq:

The proceedings of the last Court were read.

Out cash right

Mr Gower reported the Out Cash to have been taken in and found right.

Robt Gribble - John Henney deficient in Security

The Secretary acquainted the Court, that William Bowdon, a Security in £250 for Robert Gribble is deceased; and that Thomas Goodwin declines to continue his Security in £300 for John Henney of the Birmingham Branch Bank.

Ordered,

That the said Robert Gribble

and

9th Feb: 1832

and John Kenney do forthwith provide other Security in the room of the said William Bowdon and Thomas Goodwin.

Ordered,

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of John Proudley Bryan and others, William Cossey and another, Edward Jones, Alexander Bain, Edward Pryce, Richard Mount, George Kay, Philip Perring and others, Joseph Wright, William Batchellor and another, Henry Rimell and Anne Hammond and another.

The Bank to be defended in the Court of Exchequer

The following Letter from the Chairman of the London Dock Company being read, viz:

Letter from the Chairman of the London Dock Company requesting that the Loan of £127,500 be continued

"London Dock House
"6th Feb: 1832.

"Sir,

"I have to request that you will "be pleased to submit to the Governor and "Company of the Bank the desire of the "Directors of the London Dock Company "that the Loan of £127,500. granted the "25th November 1830 may be put upon "the same footing with respect to "repayment as the Loan of £100,000

"is

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"is placed by the Resolution of the Court
"of Directors of the 16th June 1831.
"I have the honor to be
"Sir
"John Knight Esq" Your most obedient Servant
"Signed" "Isaac Solly
"Chairman."

Resolved,

At the recommendation of the Committee of Treasury,

That the Loan of £127,500 be continued to the London Dock Company at the same rate of interest, but subject to repayment upon three months notice from the Bank.

The Loan to be continued at the same Rate of interest but subject to repayment upon 3 months notice

The following Report of the Special Discount Committee being read, viz:

Report of the Special Comm.ee on Discounts

"The Committee appointed the 5th Jan: 1832
"to examine the State of the Discounts
"Report to the Court of Directors.

"That the comparative Statements of
"the Discounts of this House made out
"for the years 1830 and 1831, have been
"examined by the Committee, and they
"submit to the Court the following
"particulars, viz.t

London Accounts

"The number of Discounters who have
"used their accounts
"in the year 1831 was 472
"in the year 1830 440
"Making an increase in the number of Discounters in 1831 32

The

9th Feb. 1832

"The Sum of money advanced upon
"Discount in the year 1831, was £9.305.340. 3. 11
"of which was advanced
"On Bills . . . £3902.962. 6. 3
"On Notes . . . 5.402.377. 17. 8

"The Sum of money advanced upon
"Discount in the year 1830, was £4.520411. 16. 4
"of which was advanced
"On Bills . . £957327. 16. 10
"On Notes . . 3563.083. 19. 6

"Making an increase of money "advanced in 1831. of . . . . £ 4784928. 7. 7*

*Of which increase "the amount "on Bills was "£2945.634. 9. 5 "on Notes 839.293. 18. 2

"The Sum of money advanced upon
"Discount for the year 1831 on the
"average per months was . . . . £775.445. ". 3
"of which was advanced
"On Bills . . £325246. 17. 2
"On Notes . . 450.198. 3. 1

"The Sum of money advanced upon
"Discount for the year 1830 on the
"average per months was 376700. 19. 8
"of which was advanced
"On Bills . . . 79.777. 6. 5
"On Notes . . 296.923. 13. 3

"Making the increase advanced
"on the average per month
"for the year 1831. . . . . £ 398744. ". 7

"of which increase was
"On Bills . £245.469. 10. 9
"On Notes . . 153.274. 9. 10

"The Average Amount of Discounts With

"the

9th Feb. 1832

"the Bank of the five following periods in
"the year 1831 viz.t 31 March, 15 June, 15 Sept.r
"15 Nov. and 31 Dec.r was ..... £1.565.600 —
" Do: in the year 1830 ..... 935.000

"Making an increase of the
"average of those periods in 1831 of £ 630.600

"of which increase the amount
"with Merchants etc.a was
£367.600
"with Manufacturers
" Traders etc.a 263.000

"The following Branches of Merchants
"etc.a have increased their Demand for
"Discount on the average of the five periods
"above named as follow, viz.t

"Merchants Etc.a

"Bankers	£43.600
"Bill Brokers	45.000
"Hambro', French, Spanish & General Merchants	217.200
"North American Merchants	22.200
"East India Merchants and Agents	9.000
"Guernsey & Jersey Merch.ts	1.200
"Irish Merchants & Factors "Dealers in Irish provisions	26.800
"Russia Merchants	17.200
"Wine & Brandy Merch.ts	13.600 £395.800

"Do: which decreased the
"Demand for Discount in the
"same periods, viz.t

"West India Merchants	28.200
"Increase with Merchants etc.a	£367.600

"The

9th Feb. 1832

"The following Branches of Manufacturers and
"Traders have increased their Demand for
"Discount on the average of the above periods as
"follow viz:

	£
"Blackwell Hall and "Woollen Warehousemen	39.800
"Corn Factors	36.200
"Cheesemongers	15.000
"Copper Merchants	9.800
"Cabinet Makers	400
"Carpet Manufacturers "and Warehousemen	400
"Coal Factors, Merchants "and Ship Owners	800
"Distillers	15.400
"Dry Salters	400
"Fur Merchants & Dealers	2.000
"Goldsmiths and Gold "and Silver Lacemen	6.800
"Hop Merchants	28.000
"Haberdashers	10.600
"Hosiers & Hatters	7.000
"Linen Drapers and "Manchester Warehousemen	29.200
"Leather Factors "Curriers etc"	18.800
"Oil Merchants	17.800
"Stationers	800
"Silk Manufacturers "& Gauze Weavers	19.600
"Scotch Factors and "Warehousemen	20.800
"Soap Manufacturers	1.000
"Tea Dealers Grocers "and Sugar Refiners	5000
"Woolstaplers	2.200
	"£ 287.800

"Do

9th Feb: 1832

(Report continued)

Brought up £287,800

"Do: which have decreased their
" demand for Discount, viz^t
"Druggists £2000
"Glovers 1200
" Iron Merchants and
" Ironmongers 7800
"Lead Merchants 2.000
"Sail Cloth Dealers
" & Rope Makers 1800
" Timber Merchants 8.200
" Vinegar Makers 1.800
24.800

"Increase with Manufacturers
" on the average of the above
"5 periods ..... } £ 263.000

"The sum received for interest on the
"amount advanced on Discount in the
"year 1831 appears to be nearly
"On Bills £19000
"On Notes 44.000
"Total received for interest on
"Bills and Notes in the year
"1831 was £ 63.000

"In the year 1830 the amount
" received for Interest was
"On Bills £6000
"On Notes ..... 31000 £ 37.000

"The number of Discounters who have
"suspended their payments in the three
"years ending the 31st December last, are
"as follow. viz^t
"In 1829 ..... Thirty One
" " 1830 ..... Ten
" " 1831 ..... Thirty eight

"The number of Discounted Bills and Notes
"which have been noted for non payment
"for the last three years are as follow, viz^t
"In

9th Feb. 1832

Report continued

"In 1829 352
" " 1830 . . . 107
" " 1831 . . . 318

"The proportion per Cent. which the "amount of the Bills and Notes Unpaid "bears to the amount advanced upon "Discount for the last three years (exclusive "of the Dividends received or to be received "thereon) is as follows.

"Years	Amt. discounted	Amount carried to the Debit of Dist. Bills Unp'd	Proportion per cent.
" 1829	£10.492.000	£ 63.693	12. 1½
" 1830	4.520.411	22.408	9. 10¾
" 1831	9.305.340	170.901	£1. 16. 8¾

"The Average Dividend received on "the Overdue Discounted Bills and Notes "Unpaid for the years 1828, 1829 and 1830 "was 16/9½ in the £: and for the last three "years 1829. 1830. 1831. 6/10½d the Committee "are of opinion that this latter average will "eventually exceed 15/ in the £: and that "the same average receipt will apply to 1831.

"Should this expectation be realized, the "eventual loss of £42726 (the ¼ of the "amount of unpaid Bills in the last year "being deducted from £63000 the amount of "Interest received during the same period, "will shew the actual gain in 1831 to be no "more than £20274 or £1. 5. 8¾ per cent: "on £1573.000. the average sum in continual "discount for the whole year.

"As this severe loss principally arises "from the depressed state of some Branches "of Trade, and may therefore hardly exhibit "a fair average result, the Committee have

"thought

9th Feb. 1832

Report continued

"thought it right to have a Statement
"prepared of the Amount discounted in
"London, with Interest and Loss incurred
"thereon during the last ten years, to which
"they beg to refer, and by which it appears
"that out of the sum of £1092443 received
"for interest during that period, the actual
"loss is at present £313645 and this sum
"it is calculated, may be further reduced
"by nearly one half.

"The Books containing the Private
"Marks against the Names of the
"Discounters as to the Degree of Credit
"allowed to each, have been carefully revised,
"and those Accounts which in the opinion of
"the Committee require alteration are
"submitted to the Court of Directors in the
"List annexed.

Branches

"The Committee have further to report
"that in pursuance of the Minute of the
"Court of the 5th inst. they have examined
"into the State of the Discounts at the
"several Branch Banks, and beg to submit
"as the result of their investigation the
"following particulars, viz:

"The whole number of Discounters at
"the Branches in the year 1831 was

"Regular Discounters	362	
"Miscellaneous	767	1129

"In the year 1830

"Regular Discounters	343	
"Miscellaneous	600	943
"Making an increase in the "Number of Discounters in 1831 of		186

The

9th Feb: 1832

Report continued

"The Gross Amount discounted at the
"Branches in 1831 was with
"Regular Discounters
£8.410.200. 8. 11
"Miscellaneous 2.736.912.14. " £11147113. 2. 11
"Do: in 1830
"Regular Discounters
£4459.123. 4. 2
"Miscellaneous 1.026.633.10. 9 5485756.14. 11

"Making an increase in the
"Gross Amount discounted in
1831 of . . . £5.661.356. 8. "

"The Sum received for Interest on the
"Gross Amount discounted in 1831. was
"On £139026. 10. 7 @ 3 per Cent: £8000. 9. 1
"On 2.456402. 3. 9 @ 3½ per Cent: 13095. 19. 5
"On 7.300.684. 8. 7 @ 4 per Cent: 42032. 17. "
"Total Interest received in 1831. £63129. 5. 6

"The Sum received for
"Interest on £5485756. 14. 11
"being the Gross Amount
"Discounted in 1830, was . . 28.117. 18. 3

"For a detailed Statement of the foregoing
"Accounts, shewing the amount discounted
"at each Branch in 1831; the Committee
"beg to refer, as an Appendix to this
"Report, to the accompanying Paper
"marked A.

"And for the detail of 1830 to the
"accompanying paper marked B.

"The number of Discounters who have
"suspended payment at each Branch with
"the amount carried to the Debit of
"Discounted Bills unpaid and the average
"receipts

9th Feb: 1832

"Receipts thereon in the three years ending
"the 31st December last, is as follows. viz"

"No of Discounts	To Account			Branch Banks	Receipts			Average in the £
"10	10232	4	1	Birmingham	1973	7	3	3/10 3/4 d
"5	18705	12	1	Bristol	4323	15		4/7 1/2
"2	2000	-	-	Gloucester	2000			20/.
"2	580	4		Hull	194	13	2	6/8
"1	490			Leeds	25	2	3	1/- 1/2
"1	160	-	-	Liverpool		17	10	1 1/2 d
"1	500	-	-	Manchester	5	8	6	2 1/2
"2	5349	18	11	Newcastle	4959	2	2	18/6
"9 not in use	39015	14	7	Norwich	658	4	2	1/4 d
"1	8835	2	5	Swansea	6348	7	2	14/5
					20488	17	6	
				Balance unpaid	65379	18	7	
"32	85868	16	1		85868	16	1	

"General Average 4/9 1/4 rec.d
"or Debt"

"In the above Statement the Committee
"beg to draw the attention of the Court
"to the Branches at Leeds, Liverpool
"and Manchester, which from the
"magnitude of their transactions and the
"small amount of Loss in reference to the
"Sum discounted at each of these
"Branches, in the opinion of the Committee
"reflects great credit on their management.
"Gloucester, Hull, Swansea and Newcastle
"tho' not so extensive in their operations,
"appear to have been conducted in such a
"way as to entitle their respective Agents
"to much credit. The Branch at Birmingham
"would

9th Feb: 1832

"would have merited the highest encomium, but
"for the severe loss incurred with R. L. Chance
"amounting to £6058. of which however
"£1500 is expected to be received.

"The mismanagement at Norwich and
"Bristol is well known to the Court.

"The average Yearly Receipts on the
"amount of Debt at all the Branches in
"the three years ending 31st Decr 1831 are
"as follows, viz.t

"in 1829	9/10d in the £.
" 1830	16/6
" 1831	1/7
"General Average as before	4/9¼ in the £.

"The proportion per Cent: which the
"Amount Unpaid bears to the total
"Yearly Amount advanced upon Discount
"at all the Branches during the last
"three years exclusive of the Dividends
"received or to be received thereon is as
"follows, viz:

"Years	Amt discounted	Amt carried to the debit of Dist.d Bills unpaid	Proportion per Cent:
" 1829	£4.921.926	£21.144	8/7d
" 1830	5.485.756	6756	2/5
" 1831	11.147.113	*57.967	10/4¾

*"If this Sum of £57967 . . £39000 is a loss
"incurred at the Norwich Branch.

"£4531 or 1/7 in the £ only has yet been
"received on the debt of 1831, but the Committee
"calculate that this Receipt may eventually

"be

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"be increased to £13756 or 4/9 in the £. on
"the above sum of £57967 leaving the
"Balance of Loss £44211.

"The sum of £1114711 2 discounted in 1831
"for various periods at the several rates
"mentioned and producing £63127 interest
"will give the sum of £1691610 in continual
"discount for the year, at the single rate of
"£3. 14. 7½ per cent: per annum, producing the
"same interest of £63127
"And deducting the loss
"as above . . . 44211

"The real contemplated eventual
"gain in the year 1831 will be only £18916.

"On £1. 2. 4¼ per cent: per ann:
"on the aforesaid sum of
"£1691610 in continual
"Discount at the Branches
"for the year 1831.

All the Papers referred to in this Report put up with the rough minutes

(signed) "Jas Pattison
"Bank of England "Chairman."
"3d Feb. 1832."

approved

The Court approved thereof.

Upon reading a Letter from Mr. John Parry Wilkins tendering the resignation of his appointment, as Agent at the Swansea Branch,

Mr J. P. Wilkins tenders his resignation

Ordered,

That the resignation of Mr. John Parry Wilkins be accepted.

accepted.

Mr.

16th Feb. 1832

A Court of Directors at the Bank
On Thursday the 16th Feby 1832

Present

John Horsley Palmer Esq: . . . Governor
Andrew Henry Thomson Esq: . Depy Govr

John Bowden Esq:
Samuel Drewe Esq:
Charles Pascoe Grenfell Esq:
Abel Lewes Gower Esq:
William Mellish Esq:
Sheffield Neave Esq:
George Warde Norman Esq:
James Pattison Jr Esq:
Charles Pole Esq:
Henry Porcher Esq:
John Baker Richards Esq:
William Thompson Esq: Ald:
Samuel Thornton Esq:
John Cockerell Esq:
William Cotton Esq:
Samuel Hibbert Esq:
James Morris Esq:
John Henry Pelly Esq:
Richard Mee Raikes Esq:
William R Robinson Esq:
and
Thomas Warre Esq:

The proceedings of the last Court were read.

John Williams deficient in Security

The Secretary acquainted the Court that Joseph Hawthorne a Security in £500 for John Williams is deceased,

Ordered,

That the said John Williams do forthwith provide other Security in the room of the said Joseph Hawthorne.

Ordered,

That Messrs Freshfield

and

16th Feb: 1832

The Bank to be defended in Chancery also in the Court of Exchequer

and Son do appear for and defend the Governor and Company of the Bank of England in Chancery at the suit of Joseph Coles and Another; also in the Court of Exchequer at the respective suits of Charles Fellowes and Others, Albert William Beetham, Thomas How, George Gozzard, William Picton and his Wife, Thomas Burton, John Goodwin, Jesse Gouldsmith and Granby Hales Calcraft.

Ordered,

That £10 be paid to Henry Thompson in full satisfaction for a Bank Note which is alleged to have been burnt; and £5 to Thomas Barrett for a Bank Note partly destroyed; upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining part of the last mentioned Bank Note being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Henry Thompson £10

Tho.s Barrett £5

for Bank Notes burnt &c.a

An application from the Board of Health of the City of London in aid of its Funds being read.

£200 in aid of the Funds of the City of London Board of Health

Resolved,

That the Governor

&c

16th Feb: 1832

be authorized on the part of the Bank to subscribe the Sum of £200 in aid of the Funds of the City of London Board of Health.

Resolved,

5 Servants chosen

That 5 Servants be now chosen, Then

Robert Willis
recommended by the Governor.

Francis Forbes
recommended by Mr. Mellish

Francis Samuel Bocquet
recommended by Mr. Bowden

Robert Alexander Burton
recommended by Mr. Hibbert

and William Henry Davidson
recommended by Mr. Norman

having been examined by one of the Committees appointed on the 15th December last were by the ballot elected Servants to the Bank during pleasure at the wages of £50 per annum each, except Robert Alexr. Burton, aged 17, at £20 per annum, and

and sworn

William Henry Davidson, aged 18 at £30 per annum, were Sworn.

a motion made and seconded

A motion being made and seconded,

to relax the system of secrecy with respect to the Accts of the Bank

That it is expedient to relax the System of Secrecy, which has heretofore prevailed with respect to the Accounts of the Bank.

an Amendment thereon

An amendment thereon was moved and seconded,

That

16th Feb: 1832

That such relaxation would be inexpedient for reasons stated

That the result of long experience renders it extremely problematical whether the Proprietors would derive advantage by the disclosure of the Bank Accounts,

but this Court is of opinion that it would be highly impolitic and injudicious to moot the subject at the present time.

Amendment carried

And the Question being put, the said Amendment was carried in the Affirmative.

Resolutions 1 to lay certain accts before the Proprietors

The following Resolutions were also moved and seconded, viz.t

1. That the Governor be requested to lay before the ensuing Court of Proprietors an account exhibiting the probable totals of the following items for the year ending 5th of April next.

Dr.	Cr.
Expenses, Forgeries, Losses, Repairs etc.a	Interest on Loans and Commercial Bills
Stamp Duties	Do. on Government Securities
Dividends including that now proposed	Do. on Capital
	Allowance for management of Debt
	Rents. Profit on Bullion &c:

Rest 5th of April last year

Do: probable 5th April this year

2 in a mode of communication to be left to the Governor

2. That the mode of making this communication be left to the discretion of the Governor.

And

16th Feb. 1832

Both Resolutions negatived.

And the Question being put thereon

Both the above Resolutions were negatived

A x

Bank of England Archive (G4/54)

23rd Feb: 1832

A Court of Directors at the Bank
On Thursday the 23rd Feb.y 1832

Present

John Horsley Palmer Esq.: . . . . Governor

John Bowden Esq.
Samuel Drewe Esq.
Charles Pascoe Grenfell Esq.
Abel Lewes Gower Esq.
William Mellish Esq.
Sheffield Neave Esq.
George Warde Norman Esq.
James Pattison Jr. Esq.
Charles Pole Esq.
John Baker Richards Esq.
William Thompson Esq.r Ald.
Samuel Thornton Esq.
William Cotton Esq.
Samuel Hibbert Esq.
James Morris Esq.
John Henry Pelly Esq.
Richard Mee Raikes Esq.
William R Robinson Esq.
and
Thomas Warre Esq.

The proceedings of the last Court were read.

Cut Cash right

Mr. Gower reported the Cut Cash to have been taken in and found right

Ordered

The Bank to be defended in the Court of Exchequer

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Hugh Carolan, James Dowling and his wife Richard Dawkins

23 Feb: 1832

Dawkins, George Jenkins, George Stephen, Edmund Maude, Robert Bush and his Wife, Henry Buckley, Charles Shearman, William Tyson and Thomas Cooke.

Petition of Robt. Brereton Sharpe, under suspension read

Upon reading the petition of Robert Brereton Sharpe of the Norwich Branch Bank, now under suspension, praying to be restored.

consideration postponed

The consideration thereof was postponed.

Letter from Messrs. Freshfield and Son recommending a Transfer of New £3. 10 per cents. to Sir E. Stracey Bt. in lieu of Sums sold out by the forgery of Henry Fauntleroy

The following Letter from Messrs. Freshfield and Son being read, viz:

"New Bank Buildings
"17 February 1832

"Sir

"We beg to inform you that Sir "Edward Stracey has at length proved "against the Estate of Marsh and Co. "the amount of the produce of the "£4700 Navy 5 per Cents. sold by Fauntleroy "and he has made the proof accordingly.

"This sum was sold out under two "powers of Attorney — the £4000 under "the one power and the £700 under a "second power — considerable doubt exists "as to the last mentioned power — The "Witnesses state it to be forged but there "were reasons for contending that Sir "Edward had authorized it and we have "at length arranged with him to forego "his claim to have the £700 replaced "on

23 Feb: 1832

"on an understanding that he should
"not be called upon to repay the Dividends
"he had received upon that sum On full
"consideration of the facts the Witnesses
"stating the power not to be genuine it
"appeared to us that such an arrangement
"would be advantageous to the Bank and
"we therefore acquiesced in it subject to your
"approval.

"The sum to be replaced will be
"£4200 New £3. 10 per Cent: Annuities.

"We have the honor to be

"To the Governor "Sir
"of the Bank "Your very faithful & obt. Servants
"of England." (Signed) "Freshfield & Son."

At the recommendation of the
Committee of Treasury.

agreed to and

The Court agreed thereto, and

Ordered,

That the Governor and
Deputy Governor be authorised to transfer
the Sum of £4200 New £3. 10 per Cent
Annuities into the name of Sir Edward
Stracey Bart. of Great George Street
Westminster, in lieu of a Sum of Navy £5
per Cent Annuities transferred on the
Forgery of Henry Faunteroy.

The Governor and Deputy Governor authorised to transfer £4200 New £3. 10 per Cent. annd. into the name of Sir Edward Stracey Bart:

Ordered,

That £20 each be paid to Margaret
Jeffery

Margt. Jeffery £20

23d Feb: 1832

Martha King £20
Capt. W.C. Burton £50

Humphrey Lyon £5

Sarah Nepecker £5

for Bank Notes lost etc.

Jeffery and Martha King in full Satisfaction for two Bank Notes, and £50 to Captain William Conyngham Burton for a Liverpool Branch Bank Note, the dexter parts of which are lost, £5 to Humphrey Lyon for a Liverpool Branch Bank Note, the dexter part of which is burnt and £5 to Sarah Nepecker for a Bank Note the sinister part of which is lost, upon their delivering up the respective remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Report of the Committee for Law Suits being read, viz:

"The Committee for Law Suits

"Report to the Court of Directors

Report of the Committee for Law Suits on the Discounted Bills and Notes unpaid

"That they have investigated the "Accounts of the overdue Discounted Bills "and Notes unpaid, and beg to submit to "the Court the following particulars, viz.t

"That the Balance of the outstanding "Debt on the 31st January last was "£149131. 8. 1.

"That the Sum of £3076. 19. 9 has been "received on the accounts of the Bankrupts

"or

23rd Feb: 1832

"or Insolvents, the balances of which had "from time to time been carried to the debit "of the Account of Profit and Loss; which "sum has been placed to the credit of "that account in the General Ledger.

"The Balance on the 31st July last "of the Accounts which accumulated in "the half year ending the 31st January 1830

"was £5510. 17. 10

"On which has been received "up to 31st January last. } 2341. 10. 6

"Balance remaining .. £3169. 7. 4

"of which Balance £3054. 11 is recommended "to be carried to the debit of the Account "of Profit and Loss, leaving the sum of "£115. 6. 5 received and carried to the account "of Discounted Bills Unpaid since the "31st January last, to be noticed in the "next half yearly Report.

"The Balance on the 31st July last of "the Accounts which accumulated in the "half year ending the 31st July 1830 was

£2822. 15. 2

"On which has been received "up to 31st January last } 161. 15. —

"Balance remaining .... £2661. — 2

"the whole of which the Committee "expect will be received.

"The Balance on the 31st July last of "the Accounts which accumulated in the "half year ending the 31st January 1831

"was

23rd Feb. 1832

Report continued

"was £3134. 14. 3
"On which has been received up to 31st January last 119. 17. 1
"Balance remaining 3014. 17. 2
"2/3 of which is recommended "to be carried to the debit of "the Account of Profit and Loss "being 2009. 18. 2
"Leaving the Balance ..... £1004. 19. -

"The Balance on the 31st July last of "the Accounts which accumulated in the "half year ending at that date was "£56820. 3. 10
"On which has been received up to 31st January last 10991. 14. 5
"Balance remaining £45828. 9. 5

"2/3rds of which is recommended "to be carried to the debit of "the Account of Profit and Loss "being 30552. 6. 3
"Leaving the balance £15276. 3. 2

"There are 26 New accounts of Insolvents "Since the 31st July last whose debts "amount to £120782. 10. 11
"On which has been received up to 31st January last 26324. 16. 11
"Leaving the Balance ..... 94457. 14. -

"1/6th of which is recommended "to be carried to the debit of "the Account of Profit & Loss "being ..... 15742. 19. -
Leaving the Balance ..... £78714. 15. -

The

23 Feb: 1832

"The Committee have also to report to
"the Court, that the Balance of the out
"Standing Debt at the Branches on the
"31st January last was . . £55898. 15. 5

"That the Sum of £128. 4. 10 has been
"received on the accounts of the Bankrupts
"or Insolvents, the Balances of which had
"from time to time been carried to the debit
"of the Account of Profit and Loss, which
"Sum has been carried to the credit of that
"account in the General Ledger.

"The Balance on the 31st July last of
"the Accounts at the Birmingham Branch
"being four half years ending the 31st January
"1830, 31 July 1830, 31 January 1831, and 31st
"July 1831 was £7562. 1. 4

"On which has been received
"up to 31st January last 870. 11. 6

"Balance remaining 6691. 9. 10

"5/6 of which is recommended
"to be carried to the debit of
"the Account of Profit and Loss
"being 5576. 4. 10

"Leaving the Balance . . £1115. 5. "

"The Balance on the 31 July last
"of the Accounts at the Bristol Branch
"was £928. 5. 2

"The whole of which has been received.

"The

23 Feb: 1832

"The Balance on the 31st July last of
"the Account at the Swansea Branch
"was £2486. 15. 3

"on which nothing has since been
"received; it is expected however
"that the whole will be paid with
"interest.

"The Balance on the 31st July last of
"the Account at the Newcastle Branch
"was £349. 9. 2

"which Balance, altho' still outstanding
"is expected to be paid in full.

"The Balance on the 31st July last of
"the Account at the Manchester Branch
"was £494. 11. 6

"no part of which has been received.

"It is therefore recommended that
"the whole of the said Balance be
"carried to the debit of the account of
"Profit and Loss.

"There are 13 New accounts of
"Insolvents at the Branches since the
"31st July last whose debts amounted to
"£48782. 9. 3

"On which has been rec.d
"up to 31st Jan.y last. 2905. 19. 7

"Leaving the Balance . . £45876. 9. 8

"viz:

"1 Account at Birmingham amounting to
£495. –

"Received thereon . . . . 54. 3.

"Balances remaining . . . . £440. 17.

1

23 Feb. 1832

"1 Account at Hull . . . . . £98. 10.

"which sum of £98. 10 is recommended to
"be carried to the debit of the account of
"Profit and Loss.

"2 Accounts at Bristol amounting to £8623. 4. 8
"on which has been received
"up to 31 January last . . 2193. 12. 5
"Balance remaining . . . £6429. 12. 3
"5/16ths of which is recommended
"to be carried to the debit of
"the Account of Profit and Loss
"being . . . . . 5358. . 2
"Leaving the Balance . . £1071. 12. 1

"9 Accounts at Norwich amounting to £39565. 14. 7
"Received thereon 658. 4. 2
"Balance remaining . . £38907. 10. 5
"1/2 of which is recommended
"to be carried to the debit of
"the Account of Profit & Loss
"being 19453. 15. 2
"Leaving the Balance . £19453. 15. 3

(signed) "Jas. Pattison
"Chairman"

"Bank of England
"20th Feb. 1832."

approved — The Court approved thereof.

A Select Committee appointed — **Resolved,**

That a Select Committee
be

be chosen for the purpose of completing the Supplemental Report referred to in a Report dated 24th March 1831 from the Select Committee appointed by an Order of Court on the 2nd December 1830.

That the above Committee do consist of the following Gentlemen,

Mr Norman — Mr Morris
Mr Curtis — Mr Gower

A Memorial read from Mr Geo: Welden, late Agent at the Norwich Branch

Upon reading a Memorial from Mr George Welden late Agent at the Norwich Branch, entreating the forbearance of the Bank as to the admitted claim against him.

Resolved,

referred back to the Branch Bank Committee to report thereon

That the said Memorial be referred back to the Branch Bank Committee, to report thereon to this Court.

Letter from Mr Oxley, late Sub Agent at the Norwich Branch, read

A Letter was also read from Mr Oxley late Sub Agent at Norwich, addressed to Messrs Freshfield and Son, on the subject of the Bank's demand upon him.

Resolved,

Messrs Freshfield & Son to receive instructions thereon.

That Messrs Freshfield & Son be instructed to obtain a direct admission from the said Wm Oxley as to his liability to the Bank for the amount claimed, or to proceed against him in the event of his non compliance therewith.

A &

1st March 1832

A Court of Directors at the Bank
On Thursday the 1st March 1832

Present

John Horsley Palmer Esq: Governor
John Bowden Esq: Samuel Thornton Esq:
Samuel Drewe Esq: John Cockerell Esq:
Chas Pascoe Grenfell Esq: William Cotton Esq:
Sheffield Neave Esq: Samuel Hibbert Esq:
George Warde Norman Esq: John Henry Pelly Esq:
James Pattison Jr Esq: Richard Mee Raikes Esq:
Charles Pole Esq: William R Robinson Esq:
John Baker Richards Esq: and
William Thompson Esq: Thomas Warre Esq:
& Ald:

The proceedings of the last Court were read.

The Bank to be defended in Chancery also in the Court of Exchequer

Ordered,

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in Chancery at the suit of John Ralph Heslop, and in the Court of Exchequer at the respective suits of Robert Granger, Samuel Maine, Sarah Hawkes and others, Margaret Jane Deane, Henry Brent, Louiza Fitzpatrick, Walter Nicholl and another, James Donovan, John Hunter and John Strongitharm.

Ordered

1st March 1832

Ordered,

Rev.d Geo.e Hewlings £10 James Palmer £5

That £10 be paid to the Rev.d George Hewlings and £5 to James Palmer in full satisfaction for two Bank Notes which are alleged to have been burnt, and £5 to Paul Corbett for a Bank Note the sinister part of which is burnt, upon their giving security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the dexter part of the last mentioned Note being delivered up, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Paul Corbett £5 for Bank Notes burnt &c.

The consideration of the Petition of A B Sharpe resumed

The consideration of the Petition of Robert Brereton Sharpe now under suspension, praying to be restored the service, which was postponed at the last Court, being resumed,

Ordered,

At the recommendation of the Committee for Branch Banks.

His Suspension taken off, and removed to this House &c.

That the suspension of Robert Brereton Sharpe be taken off, and that he be removed to this House, and receive a reprimand from the Governor.

Robt. Graham Dobinson desirous in security

The Secretary acquainted the Court that Robert Graham Dobinson desires

leave

1st March 1832

leave to exchange the security of the Revd Edward Williams in £500.

Ordered,

That the said Robert Graham Dobinson do forthwith provide other security in the room of the said Revd Edward Williams.

The following Report of the Branch Bank Committee being read, viz.t

Report of the Branch Bank Committee on Mr Weltden's case

"The Committee appointed for the "Establishment and Superintendence of "Branch Banks

"Report to the Court of Directors

"That they have had under consideration "Mr Weltden's Memorial of 11th instant, and "also a Letter dated 24th instant just sent "in by that Gentleman, which last will "be laid before the Court.

"It will be seen that both these "communications are essentially at "variance with Mr Weltden's former "admissions on the subject of personal "liability immediately after the "elopement of Tuck, Mr Weltden verbally "admitted to the auditing Director his "full responsibility for the losses which "had occurred, only hoping that he should "not be deprived both of his money and "his situation - this admission he

con-

Report continued

"confirmed to the same person by letter
"of 5th September last wherein he repeated
"his willingness to take all responsibility
"for any irregularities upon himself,
"should the Bank see fit to visit an
"error in judgment with the severest
"penalties" and in his Letter to Mr
"Elsey of the 1st September, he says "It
"is painful to me to acknowledge that
"Your reiterated cautions in the various
"Letters you refer to have not been
"sufficiently attended to by me" again
"in the same Letter he adds (Speaking
"of Tuck's former regularity in meeting
"his engagements) "this last circumstance
"may perhaps in some degree apologize,
("tho' I will not for a moment offer it
"as an excuse) for disregarding the
"Governor's cautions, which I must
"admit should have operated as positive
"orders for my government. This whole
"transaction involves such a deep laid
"Scheme of fraud as to have thrown the
"most cautious and wary of this place
"entirely off their guard, and as it developes
"itself only leaves me to regret that in my
"anxiety to forward the interest of the
"Bank, I have lost sight (not however
"without being duly cautioned) of my own.

"In a Letter to the Governor dated 7th
"Sept. last, Mr Welldon also says "I have
"been too explicit with Mr Hibbert

"to

1st March 1832

Report continued

"to retract any thing then advanced, even "if I wished it"

"These it will be observed were Mr. "Weltden's sentiments at the moment "when all the circumstances connected "with Tuck's account were fresh in his "recollection, yet he now changes his "ground, and tho' still professing his "intention "not to shrink from those "Consequences to which he can be proved "to have subjected himself" he "nevertheless intimates that according to "his understanding of the Agreement "entered into between the Bank and "himself, he is liable only to "blame" for "any acts of maladministration which "do not involve a charge of fraud against "himself.

"It will be the duty of the Committee "to prove that notwithstanding all which "Mr. Weltden has urged in his own "defence, the Bank has a clearly equitable "claim upon him for pecuniary compensation.

"By the Agreement originally entered "into (the legal obligations of which are "extremely strong) Mr. Weltden bound "himself to conduct the business of the "Branch in conformity with the Code of "Regulations then delivered to him, and it "is expressly stipulated in that Agreement "that he is to be held liable for any "Losses arising out of the violation of

1st March 1832

Report continued

" of the Regulations; now Clause № 38 of
" the Regulations distinctly prohibits an
" Agent from discounting Miscellaneous
" Bills, unless the same have two good
" Names upon them, "known to be so",
" independent of that of the Discounter"
" Mr Welldon cannot plead ignorance as
" to the meaning of this Rule; for it was
" repeatedly referred to and explained to
" him by Mr Elsey, who writes thus so
" early as 4th Dec: 1829. "Miscellaneous
" "Bills require two good Names known to
" "be such, besides the Discounter's name"
" again 16th March 1830. " I cannot refrain
" "on this occasion from repeating my cautions
" "and confirming the principle of the Rule
" "laid down for your Government, viz: to
" "discount only such Bills as have the required
" "Securities "Known to be good" 18 June 1830
" "The Governor requests that in future to
" "prevent the recurrence of such directions
" "you will be so good as to adhere to
" "the Rules." 17 July 1830. With respect
" "to the Bank requiring 3 Names it
" "must be distinctly understood that the
" "Security of parties is placed on them in
" "the legitimate way of trade, and not done,
" "as is evidently the case as to a great
" "number of the Bills which have passed
" "through your Branch, for the mere purpose
" "of furnishing the requisite number of
" "names. You will please to attend to this

" principle

1st March 1832

Report continued

"principle, and reject all Bills not in
"conformity with it". 12 Augt 1830 The quality
"indeed of the paper generally offered by
"Mr Tuck presents the objection to the
"Governor's mind that the Bills are so
"framed as to meet the letter of the Banks
"Regulation as to Miscellaneous Discounts,
"while they are virtually in opposition to
"its Spirit – that in one word the Drawers
"or Acceptors of his Bills are uninterested
"Parties possessing little or no means – it is
"his impression that Mr Bullen is not
"the actual bonâ fide Seller of the Goods
"for which he draws."

"These and many other explanations
"were given to Mr Wellden, so that he might
"not with impunity violate the Rule Art. 38
"Yet what has been the result? Out of
"£54827. 16. 4 the total amount of Discounts
"for Tuck from the first opening of his
"account as a Discounter, it appears that
"£40095. 14. 3 was represented by Bills
"drawn by J. Bullen (the person pointedly
"objected to and by W. F. Fuller two persons
"wholly unworthy of credit, and that at the
"time of Tuck's elopement there were Bills
"to the extent of nearly £12000 under Discount
"which purported to be drawn by these
"persons, without any endorsement excepting
"that of Tuck himself.

"The Committee have desired Mr Hyde
"the present Agent at Norwich to make
"enquiries as to the character and credit "of

1st March 1832

" of Bullen and Jeuler - and the following is
" Mr. Hyde's answer on that point. "J.
" Bullen was well known at Norwich as
" Clerk or Agent to Tuck, but beyond
" this, not entitled to credit as the Drawer
" of a Bill. W. F. Jeuler is a Chemist
" and Druggist here and well known as
" such, but excepting as Tuck's Brother in Law
" no one would expect to see their Names in
" conjunction on a Bill of Exchange."

"Mr. Weltden urges several pleas in
"excuse for his conduct, first, that being
"ignorant of the credit of Parties in
"Norwich, he was obliged to rely on the
"experience of his Deputy, but it has been
"shewn that his Instructions enjoined
"him not to discount Bills unless the
"Parties drawing and accepting them
"were "Known to be good" and here is proof
"that he might readily have detected
"the insufficiency of Bullen and Jeuler
"if he had taken the trouble of making
"personal enquiry about them - - Mr.
"Weltden further urges that he was
"deceived by Tuck's regularity and the
"punctual payment of his Bills. Now
"what says Mr. Hyde on this subject? "I
" "find that of the first 50 Bills discounted
" "for Tuck, not more than 8 or 10 were duly
" "honored, and these were either payable in
" "London, or drawn upon parties upon whom it
" "would have been unsafe to forge, that is in
" "the first instance; for Tuck did subsequently

"forge

1st March 1832

" "forge on Boardman & Co: and others) the
" "rest of the Bills were paid at the Counter
" "generally by Tuck's messenger, and in
" "fact the practice of presenting them where
" "payable was discontinued after the first
" "5 or 6 transactions."

"Another plea of Mr Weltden's is
"that having from a desire to serve the
"interests of the Bank permitted Tuck to
"go so far, he could not suddenly withdraw
"that accomodation ——— to this the
"Committee need only oppose the numerous
"and early cautions given him, enjoyning
"safe rather than extensive business
"even so early as July 1830 he was informed
"that the Governor would rather see
"the Discount account altogether dormant,
"than encourage such Bills as were for
"the most part pressed upon the Norwich
"Branch."

"Mr Weltden lays great stress on the
"impositions formerly practised by Tuck
"on Gurney Day & Co: Barclay Thomson & Co:
"&c: Bankers of Norwich it is true that
"these Houses were consecutively taken in
"by the Man, and one serious ground of charge
"against Mr Weltden is that living within a
"Stone's throw of these Parties, he should not
"have made himself acquainted with the
"real character of Tuck through any of them,
"before he recommended him a Second time
"for a Discount account. but then Mr
"Weltden appeals with confidence to the
"frauds practised by Tuck upon the Joint

"Stock

1st March 1832

Report continued

"Stock Company – Now what is the information
"obtained by Mr Hyde on this point while
"making enquiry amongst the Bankers
"respecting Bullen and Sculer? The
"only Bankers who know them at all
"that is Bullen and Sculer are the
"Joint Stock Company: but the Manager
"Mr Bignold says that he should not
"for a moment have looked at the Draft
"of either the one or the other, the Forgeries
"which have involved the Company in loss,
"are Tuck's Bills upon Factors &c &c."

"Having thus as they think destroyed
"the essential points of Mr Weldens
"defence, the Committee must leave it to
"the Court to decide whether any thing
"shall be conceded to his unquestioned
"honesty of intention – they are sensible
"that nothing less than the full amount of
"legal penalty would satisfy the justice
"of a case so gross, but if it should be
"thought fit to waive any part of the
"claim on the ground that some loss must
"at any time have attended the closing of
"an authorized accomodation once given
"to a man of Tuck's character, the
"Committee may venture to point out one
"or two modes by which the amount of
"compromise may be adjusted.

"It happened that J. Bullen was the
"only one of Tuck's Drawers pointedly objected

"to

1st March 1832

Report continued

"to by the Bank and at the time that
"objection was made, about £3000 of that
"person's Bills were under discount at the
"Branch - as Button and Tuck were
"equally men of Straw, let it be taken for
"granted that a sum equal to the amount
"of those Bills viz: £3000 must have been
"at that time irrecoverably lost to the
"Bank.

"But Mr. Weltden continued to take
"Button's Bills which remain unpaid
"to the extent of £8370. 18. 6

"Charge him therefore with the
"excess of such discounts, viz: 5370. 18. 6
"and with the unauthorized
"advance to William Dryball. 1500. -
"£ 6870. 18. 6

"which would make it appear that £7000
"is about the lowest sum of compensation to
"which the utmost liberality of the Court
"could descend - or if this should be considered
"too great a concession, and the Court still
"inclining to compromize, should wish to
"arrive at an intermediate sum, let the
"Sum of £3000 above alluded to be deducted
"from the full amount of legal claim
"leaving Mr. Weltden about £4000 to pay.

"On the whole however the Committee
"are inclined to recommend that the Sum
"of £7000 should be accepted from Mr.
"Weltden in full satisfaction for the
"claims of the Bank, provided it be

"as

1st March 1832

"ascertained that Mr. Weltden is disposed
"to submit to the decision of the Court
"without litigation.

"The Committee have looked into the
"circumstances connected with further
"heavy losses which have subsequently
"occured at Wells under Mr. Weltden's
"administration, but they do not find any
"such violations of Rule as would subject
"Mr. Weltden to personal liability on
"account of those losses however they may
"have been aggravated by his inertness
"and want of capacity.

(Signed) "R. M. Raikes

"Bank of England "for the Depy. Govr."
"29 Feb. 1832".

approved

The Court approved thereof and

Resolved,

£7000 to be accepted from Mr. Weltden for the claims of the Bank on certain conditions.

That a Sum not less than £7000 be accepted from Mr. Weltden in full satisfaction for the claims of the Bank, provided it be ascertained that Mr. Weltden is disposed to submit to the decision of the Court without litigation.

Letter from the Chancellor of the Exchequer requesting Advances on Exchequer Bills

Upon reading the following Letter from the Chancellor of the Exchequer, viz.t

"Treasury Chambers
"27th February 1832

"Gentlemen,

"I beg to acquaint you that "it

1st March 1832

"It will be a great convenience to the
"Public Service, if under present circum
"stances your Court will authorize Advances
"to be made under the authority of the
"Act 1 and 2 William 4 Cap: 54 upon Exchequer
"Bills at the rate of one penny halfpenny
"per centum per diem, chargeable on the
"growing produce of the Consolidated
"Fund in the ensuing Quarter, for such
"amount as may be required not
"exceeding £1.800.000.

"I have the honor to be
"Gentlemen
"Your very obedient
"humble Servant
(Signed) "Althorp."

Resolved,

complied with That the request contained in the said Letter be complied with.

M &.

Bank of England Archive (G4/54)

8th March 1832

A Court of Directors at the Bank
On Thursday the 8th March 1832

Present

John Horsley Palmer Esq: ... Governor
Andrew Henry Thomson Esq: Dep: Govr
John Bowden Esq: John Cockerell Esq:
Samuel Drewe Esq: William Cotton Esq:
Charles Pascoe Grenfell Esq: Samuel Hibbert Esq:
Sheffield Neave Esq: Humphrey St. John
George Warde Norman Esq: Mildmay Esq:
James Pattison Jr. Esq: James Morris Esq:
Charles Pole Esq: John Henry Pelly Esq:
John Baker Richards Esq: Richard Mee Raikes Esq:
William Thompson Esq: William R. Robinson Esq:
Samuel Thornton Esq: Thomas Alds and Warre Esq:

The proceedings of the last Court were read.

Out cash right

Mr. Cotton reported the Out Cash to have been taken in and found right.

Ordered,

The Sec.y Bond of Jas. Henry Deacon in £250 for Thos. Benj.n Kingston to be delivered up to be cancelled

That the Security Bond of James Henry Deacon in £250 for Thomas Benjamin Kingston be delivered up to be cancelled, the said Thomas Benjamin Kingston having quitted the Service above twelve months ago, and the Accountant having certified that there is no demand upon him.

The

8th March 1832.

Chas Baker deficient in Security

The Secretary acquainted the Court that Benjamin Wickstead a Security in £500 for Charles Baker is deceased.

Ordered

That the said Charles Baker do forthwith provide other security in the room of the said Benjamin Wickstead.

In Bank to be defended in Chancery also in the Court of Exchequer

Ordered

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in Chancery at the suit of Charles Augustus John Symmons and others, and in the Court of Exchequer at the respective suits of Daniel Curling and another, Meaburn Tatham, Charles Day, Thomas Coles and Others, Louis John Touchée, Catherine Sarah Harvey and Mary Randolph Ridout.

John Crick . . . £50
John Rutherford £20

Francis Merritt £5

for Bank Notes parts lost

Ordered

That £50 be paid to John Crick and £20 to John Rutherford in full Satisfaction for two Bank Notes, the dexter parts of which are lost, and £5 to Francis Merritt for an Exeter Branch Bank Note the dexter part of which is lost, upon their delivering up the

respective

8th March 1832

respective remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

At the recommendation of the Committee of Treasury,

Resolved,

That applications be received for Loans upon the deposit of Bills of Exchange, Exchequer Bills, East India Bonds, or other approved securities, on and after the 9th instant, such Loans to be repaid on or before the 16th April next, with interest at the rate of £4 per cent per annum, to be approved by the Committee of Daily Waiting. The Loans to be for not less than £2000 each.

Usual Quarterly Advances on Bills of Exchange etc.

The following Letter from Mrs Oxley being read, viz:

"Catton Grove near Norwich
"3rd Month 2nd 1832

"Freshfield & Sons
"London,

"Esteemed Friends,

"I duly received your "Letter of the 29th ult. conveying to me "the distress'd circumstance of your having "claimed of my son, on account of the Governor "and Directors of the Bank of England

£

Letter from Mrs Oxley, Widow of Oxley Hunt, in reply to Messrs Freshfield application how she proposes to satisfy the amount claimed by the Bank

8th March 1832.

"£4243. 5. and that in consequence of his
"inability to pay the Sum, you are directed
"to apply to me as his Surety, to know what
"arrangement I shall be able to propose
"for satisfying the amount.

Mrs. Oxley's Letter delivered to Mr Forshaw by direction of the Court

"When I gave my Signature I had
"not the least idea I was to guarantee any
"thing whatever but my Son's honour and
"honesty, neither of which I had any reason
"to doubt and therefore did it unhesitatingly
"think of it a means of procuring for him a
"safe and honorable Service for which he
"was thought competent. I now observe that
"the claim made upon him is not on account
"of any breach in these points, but in
"consequence of having deviated from
"certain rules, in which he seems to
"have acted under an error in judgment,
"but from which he could not reap any
"personal advantage. Under these
"circumstances I think it but just to the
"Bank and to myself to make them
"acquainted with my Situation as briefly
"as possible.

"I was left a Widow with 13 children
"the eldest of 9 of them being just 21, the
"youngest a boy about 3 years of age, The
"Manufactory in which my Husband
"had been successful was left to be carried
"on by 2 of my Sons, the Capital which was
"dividable between myself and family,
"was to remain in the trade they paying
"me interest, Success attended them for

"a

8th March 1832

"awhile but times changed, and one of
"my Sons thought it prudent to go to
"Mexico with a view of redeeming what
"was lost, he, poor fellow! was suddenly
"removed at Vera Cruz by the Yellow
"Fever. This event involved me and the
"Younger Branches of my Family in a
"heavy pecuniary loss. The concern was
"still carried on by my Son Edward in the
"hope of recovering, but times grew worse,
"and losses unlooked for occurring, he was
"advised to give it up and apply for the
"Situation which has completed his downfall.
"I have always lived with the greatest
"economy and now possess barely sufficient
"property to meet this unexpected demand,
"therefore should the Bank persist in
"its claim it will overwhelm me, and
"plunge my family the majority of whom
"are Daughters, in the utmost distress.

"Having thus told the unvarnished
"truth, which any of my friends will
"confirm, I have only to add that could
"the variously depressing circumstances
"which surround me be laid open to view,
"I think they would move to compassion the
"hearts of those whose favorable consideration
"I shall most anxiously hope soon to
"receive. "I remain

"Your distressed Friend

(Signed) "Martha Oxley"

Resolved

8th March 1832

Messrs Freshfield to proceed against Mrs Oxley

Resolved,

That Messrs Freshfield and Son be directed to proceed against Mrs Oxley for the amount claimed to be due from Mr Edward Oxley.

A

15th March 1832

A Court of Directors at the Bank
On Thursday the 15th March 1832

Present

John Horsley Palmer Esq: . . . . Governor
Andrew Henry Thomson Esq: Deps: Govr

John Bowden Esq:
Samuel Drewe Esq:
Charles Pascoe Grenfell Esq:
Sheffield Neave Esq:
George Warde Norman Esq:
James Pattison Jr. Esq:
Charles Pole Esq:
Henry Porcher Esq:
John Baker Richards Esq:
William Thompson Esq: 2 ald:
John Cockerell Esq:
William Cotton Esq:
Samuel Hibbert Esq:
Humphrey St. John Mildmay Esq:
James Morris Esq:
John Henry Pelly Esq:
Richard Mee Raikes Esq:
William R. Robinson Esq:
Thomas Farrer Esq:

The proceedings of the last Court were read.

Ordered,

The Notes to be received in the Discount Office on Tuesday instead of Wednesday.

That the Notes be received in the Discount Office on Tuesday the 20th instant, instead of Wednesday the 21st the latter being the day appointed for a General Fast; and that Mr. Lawrence give notice thereof.

Ordered

15th March 1832.

The Bank to be defended in the Court of Exchequer

Ordered,

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Henry Hammond and his wife, Amy Hubbard, George Welch Ledgard, The Revd Robert Gibson, Urbane Thompson, John Charles Girardot and Others, John Russell, his wife and another, William Dalton and his wife, Samuel Bignold (in two suits) George Virrill, Frederick Adkins, Thomas Sedman and Daniel Jarvis.

Fra.s Field deficient in Security

The Secretary acquainted the Court that Isaac Field a Security in £500 for Francis Field is deceased.

Ordered,

That the said Francis Field do forthwith provide other Security in the room of the said Isaac Field.

At the recommendation of the Committee for Branch Banks.

Ordered,

That in consequence of the

15th March 1832

Richd Walters Heurtley appd an additional Clerk at the Liverpool Branch

the increase of business at the Liverpool and Birmingham Branches, Richard Walters Heurtley, of the Cash Book Office be appointed an additional Clerk at the Liverpool Branch Bank at a Salary of £60 per annum including the Amelioration Money, and with an additional Salary of £30 per annum: that Daniel Haill Goddard of the Cash Book Office be appointed an additional Clerk at the Birmingham Branch Bank at a Salary of £70 per annum, including the amelioration money, and with an additional Salary of £30 per annum.

Dan.l Haill Goddard appd an addit.l Clerk at the Birmingham Branch

Ordered,

Ph.a Randoll £45

That £45 be paid to Philip Randoll in full satisfaction for two Bank Notes, the dexter parts of which are lost, upon his delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; also £5 to Thomas Wilcock for a Bank Note partly burnt, and the number thereof not ascertained; the Committee of Treasury having examined and approved the several vouchers relating thereto.

Thos.s Wilcock £5 for Bank Notes parts lost etc.

The following Letter from Mr. John Parry Wilkins being read, viz.t

"Union

15th March 1832.

Letter from Mr. J. P. Wilkins for a Loan of £20.000.

"Union Club
"9 March 1832.

"My dear Sir,

"I have fully considered the "plan you suggested, yesterday, for assisting "in part, the District in which the Notes "of Waters Jones and Co: circulated, and "being disposed to go further perhaps than "prudence would justify in promoting so "desirable an object and in some measure "to prevent the great inconvenience at "present felt in Carmarthenshire etc.a "until the intended Charter Bank "commences its operations.

"I will give the Bank my Bond for "£20000, based on my Securities now in "the Bank and which are, viz.t

"In Security for me to the Bank as "their Agent for £10.000 but which are a "full Security for at least . . . £15.000
"The Deeds of a Farm I purchased "in 1831. 3.400
"R. & A Hills, Mortgage for £34000 "and which I will put down at . . 30.000
£48.400

"provided the Bank will advance £20.000 at "3 per cent: per ann: £15.000 for the use of "Carmarthenshire and £5.000 for Brecknshire.

"Should the above be agreed upon I propose "going my self to Carmarthen and advancing "the £15000 as above on the joint Notes of two "or more responsible persons at six months "after date, and made payable at the Swansea "Branch

15th March 1832

"Branch, which Notes being first endorsed by
"Messrs Wilkins and Co: shall be placed,
"together with those taken for the Advance
"of £5000 in Breconshire, at the Swansea
"Branch; the amount of these Notes
"being advised by the Bank by their
"Swansea Agent. This will make the
"transaction, as far as Wilkins and Co: are
"concerned, purely a Banking one, and,
"as such, will be most agreeable to them.
"Now as I will trench, as little as can be
"avoided, on the Capital of Wilkins & Co:
"for the use of Carmarthenshire, it must
"be made a part of the Agreement
"either expressed or understood, that the
"Bank will in the first place, look, for
"the Repayment of the Loan, to the Notes
"of hand as above, and for that purpose,
"will allow a fair time for calling in the
"amount of Such Notes at 6 months after
"date, say nine months from the date of the
"Loan, and that the Bank shall agree to
"consider the Bond and Securities as above,
"as a Security for the Drawers and endorsers
"of Such Notes until the above nine months,
"or any other time to be agreed upon, shall
"have elapsed.

"Should the above not be approved by
"the Bank, the fault will not rest with me,
"for I have, on behalf of Wilkins & Co: and
"myself offered to incur a heavy responsibility
"to relieve the distress in Carmarthenshire

"&c."

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15th March 1832

"until the intended Banking Company
"be established. "I am,
"My dear Sir
"with great respect and esteem,
"Yours very sincerely
"J. H. Palmer Esq: "signed "John P. Wilkins."
"&c:

At the recommendation of the Committee of Treasury,

Resolved,

A Loan of £20000 granted at the Swansea Branch to John P. Wilkins on certain conditions

That a Loan of £20000 be granted at the Swansea Branch to John Parry Wilkins Esq: upon his depositing Notes of hand indorsed by Wilkins and Co: payable at the said Branch for the amount at 6 months after date, and at 3 per cent. per ann: interest; also giving his Bond for re payment of the said Loan within nine months from the date thereof, provided the above mentioned Notes of hand be not duly honored at maturity. The Bank to retain, as security, the Title Deeds of Mr. Wilkins now in their possession, as late Agent at the Swansea Branch.

a motion made and seconded

A motion was made and seconded

that the am.t of the Rest be made known to the General Court.

That this Court are of opinion that to enable the Proprietors to judge of the value of their Stock, and of the propriety of

the

15th March 1832

the Dividend to be proposed by the Governor and Directors, the amount of the rest might be made Known; and that the Governor be empowered to communicate this opinion to the General Court and take the Sense of the Court thereon.

and negatived

And the Question being put thereon The same was negatived.

A ×

Bank of England Archive (G4/54)

22 March 1832

A Court of Directors at the Bank
On Thursday the 22nd March 1832

Present

John Horsley Palmer Esq: . . Governor
Andrew Henry Thomson Esq: Dep: Govr
John Bowden Esq: — Samuel Thornton Esq:
Samuel Drewe Esq: — John Cockerell Esq:
Chas Pascoe Grenfell Esq: — William Cotton Esq:
Sheffield Neave Esq: — Samuel Hibbert Esq:
George Warde Norman Esq: — Humphrey St. John Mildmay Esq
James Pattison Junr Esq: — James J. Morris Esq:
Charles Pole Esq: — John Henry Pelly Esq:
Henry Porcher Esq: — Richard Mee Raikes Esq:
John Baker Richards Esq: — William R. Robinson Esq:
William Thompson Esq: 3/4 Old — Thomas Warre Esq:

The proceedings of the last Court were read.

Report from the Committee for Accounts recommending a Dividend

The Governor reported from the Committee for Accounts, that having examined the State of the Bank's Accounts the Committee are of opinion that a Dividend may be made of Four Pounds per Cent Interest and Profits for the half Year ending the 5th April next: and the Accounts having lain open for the Inspection of the Directors.

Approved

The Court approved thereof

Resolved,

That the Governor

do

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do acquaint the General Court therewith as the opinion of this Court.

Out Cash right

Mr. Mildmay reported the Out Cash to have been taken in and found right.

Wm. Jas. Jacob deficient in Security

The Secretary acquainted the Court that Billingsley Cunningham a Security in £500 for William James Jacob is deceased.

Ordered,

That the said William James Jacob do forthwith provide other Security in the room of the said Billingsley Cunningham.

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Charles Day, Edmund Chambers, James Sage, Ann Webster, Alicia Dwarris and others, John Short, Thomas Styan and others, George Rank and another and Richard Sharpe.

Ordered,

The Lord Bishop of Ely . . . £10

That £10 be paid to the Right Revd. The Lord Bishop of Ely in full Satisfaction for a Bank Note the dexter part

22nd March 1832.

Thos. Aspinwall £50

Geo: Matthews £40

for Bank Notes destroyed &c

part of which is lost, £50 to Thomas Aspinwall for a Bank Note supposed to have been destroyed above twelve months ago, and £40 to George Matthews for a Bank Note which is alleged to have been burnt above three years ago; upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining part of the first named Bank Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury,

That Thomas Freeland and John Watts two of the House Porters and Watchmen be appointed Bullion Porters at the wages of £64 per annum each, in the room of Harry Freeland and William Ellett who have quitted the service; it being fully understood that the said appointments are subject to the future revision of the Perquisites of the Bullion Porters.

Thos. Freeland John Watts appointed Bullion Porters.

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c.a

That

22 March 1832

Jas Cahais Smith permitted to return to the Acct.s Offic.

That James Cahais Smith of the Accountants Drawing Office be permitted to return to the Accountants Office in consequence of the delicate State of his health, that Henry Pullinger and George Wheldon Hepworth of the Accountants Office be fixed in the Accountants Drawing Office in the room of the aforesaid James Cahais Smith and Richard Parvin lately appointed to the 3 per Cent: Consols.

Henry Pullinger & Geo. Wheldon Hepworth fixed in the Acct.s Drawing Office

The Court adjourn

The Court adjourned till after the rising of the General Court.

held again

The Court was held again pursuant to the said Adjournment

Mr. Wilden requests the Bank to accept £5000 in full of their claim against him

A Letter was read from Mr. Wilden, late Agent of the Norwich Branch, requesting the Bank to accept the sum of £5000, after the death of himself and wife, in full of the claim against him, but the Court could not entertain his proposal.

His proposal not entertained

M ∞

29th March 1832

A Court of Directors at the Bank
On Thursday the 29th March 1832

Present

John Horsley Palmer Esq: Governor
Andrew Henry Thomson Esq: Depr: Govr

John Bowden Esq: Samuel Thornton Esq:
Samuel Drewe Esq: John Cockerell Esq:
Chas Pascoe Grenfell Esq: Samuel Hibbert Esq:
Sheffield Neave Esq: Humphrey St. John Mildmay Esq:
Geo. Warde Norman Esq: James Morris Esq:
James Pattison Jr. Esq: John Henry Pelly Esq:
Henry Porcher Esq: Richard Mee Raikes Esq:
John Baker Richards Esq: William R Robinson Esq:
William Thompson Esq: Thomas Warre Esq:
& Ald:

The proceedings of the last Court were read.

The suspension of Richd Peckover reported

The Governor acquainted the Court that he had suspended Richard Peckover

Ordered,

to be continued

That his suspension be continued.

Thos Hodgkinson deficient in security

The Secretary acquainted the Court that William Hodgkinson a Security in £500 for Thomas Hodgkinson is deceased.

Ordered,

That the said Thomas Hodgkinson

29 March 1832

Hodgkinson do forthwith provide other Security in the room of the said William Hodgkinson.

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Philip Leigh, Richard Sharpe, Samuel Bignold, Nicholas Power, and Rose Maria Felix Hughes.

Ordered,

Wm. Bentley appointed a Supervisor of Transfers

At the recommendation of the Committee of Inspection for the Stock Offices,

That William Bentley be appointed a Supervisor of Transfers in the Bank Stock Office, in the room of William Tudor lately appointed Deputy Principal thereof.

Ordered,

John Hall appointed an addit. Clerk in the Chancery & Exchequer Office

At the recommendation of the Committee of Inspection for the Drawing Office etc.ª

That John Hall of the Accountants Office be appointed an additional Clerk in the Chancery and Exchequer Offices, in consequence of the Business created by the Bankruptcy

Court

29 March 1832

Chas. Geo: Whitmell, Wm. Slack Junr., Wm. D. Whaley, Wm. Tickner, Theo: S. Mansell and F. S. Bocquet appd. Fixed Clerks in the Acctants. Drawing Office.

Court Act. That Charles George Whitmell, William Slack Junr., William Drummond Whaley, William Tickner, Theodore Sadlier Mansell, and Francis Samuel Bocquet be appointed fixed Clerks in the Accountants Drawing Office, the business of that Office requiring such assistance.

The following Letter from the Chancellor of the Exchequer being read, viz:

"Treasury Chambers
"23rd March 1832

Letter from the Chancellor of the Exchequer for Advances under the 57th Geo: 3. Cap: 48

"Gentlemen,

"As it will be very important to the "Public Service that your Court should authorize "An Advance upon the Credit of the Exchequer "Bills to be made out under the authority of "the Act 57 Geo. 3. Cap. 48 to such an amount "as may be necessary to cover the excess of "the Charge of the Consolidated Fund in "Great Britain beyond its Income in the "Quarter ending the 5th April next. I must "request you will move your Court to authorize "such advances as may from time to time be "necessary to make good the said Charge in the "manner directed by the said Act.

"The above Bills will bear an "Interest of one penny half penny per centum "per diem, and the principal thereof together "with the Interest will be repaid out of the "first Receipts upon the growing produce of "the Consolidated Fund in the ensuing "Quarter. "I have the honor to be

"Gentlemen
"Your most obedient humble Servant
Signed "Althorp"

"To the Govr. & "Dep: Govr. of "the Bank of "England."

Resolved

29 March 1832

Resolved,

At the recommendation of the Committee of Treasury,

complied with — That the request contained in the said Letter be complied with.

Ordered,

Denis Daly £103. 8. 3 — That £103. 8. 3 be paid to Denis Daly in full satisfaction for a Liverpool Branch Bank Bill of Exchange lost by the post and not endorsed, and £5 to James Watson Junr. for a Gloucester Branch Bank Note, the sinister part of which is lost upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining part of the last mentioned Bank Note being delivered up, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Jas. Watson Jr. £5

for a Branch Bank Bill of Exchange &c. lost &c.

Ordered,

At the recommendation of the Committee of Treasury,

That the additional salary of George Earle Gray, the Deputy Accountant, be increased from £200 per annum to £300 per annum; that the salary of John Padmore Noble, the Assistant Accountant

the addl. Salary of Geo. Earle Gray Deputy Accountt. increased

Do. of J. P. Noble Assist. Accountt.

be

29 March 1832

be increased from £250 per annum to £300 per annum, and that his additional Salary be increased from £150 per annum to £200 per annum, to commence from the 5th April next.

Ordered,

Servants Wages advanced

That the Wages of the several Servants hereafter named be advanced from the 5th April next, as follows, viz.

Accountants Department

In the Accountants Department

John Fleetwood, John Exeter, William Pinner, Joseph Boardman, William Henry Nelson, Stephen Peter Godin, William Mellet Bullock, William Bridges, Joseph Newton, William Jones, Thomas Ord, George Whitley James Fenn, Charles Stuart Junr., George Neele, Richard Frederick Clarke, William Edward George, John Richards, Robert Gibbs, William Maughan, James Worthington and Thomas Randell £30 a year each, Henry Mellar Hetherington, John Fergusson Smith Beamish, Joseph Greenough, John Itter, John Langston Pattison, Thomas Henry Pugh, William Winn, Robert Burford, Thomas William Davies, Benjamin Jesse Butterworth, George Marsh, James Robert Bouquet, Thomas Tyrwhitt Wright, William Henry Smithers, Henry Halsey, Ralph Mitchenson Hallam, Henry Search, James Needham, Thomas Slater Junr., George Carey Junr., Michael Willsdon Junr., Ralph E. G. Johnson, Henry Christmas, George H. N. T. Powys, John Berry, John Swart, Henry Percivall Junr., Henry Warner,

Charles

29 March 1832

Charles Viret Stephens, Thomas Daniel Bott, James Robinson and Aubrey E. J. Dangerfield £10 a year each. Samuel Gould Underhill, John Vaughan, James Sutton, William Jecks, Thomas Leonard, John Bartlett, George Clifford Bower, Frederick Webb, James Joyce, Christopher H. Rice, Richd. Francis Mestayer, Joseph B. Angell, James C. Barr, Walter Burford, George Lawrence, John Stevens, Francis Bradley, Theodore Dayus, Richard Knight, William Westall, Samuel Heudebourck, Edward Salisbury, Benjamin Ovington, Thomas Wheeler, John Philip Charles Leopold Edwards, Cedar Long, James Thurlow, William Wrench, William Green, Robert Hyett, Robt. Pitchard Kell, Joseph Hulme, Samuel Jones Gunr. Edward Andrew Hutton, William Gibbs, Thomas Soley, Benjamin Butterworth, John Way, Richard Bonwick, James L. Mestayer, George Giles Maitland Dairn, Josiah W. Ensor, John Dance, John Gritton, Edward Scott Norton, Henry Christopher Long, Henry William Billinghurst, Thomas Dakeyne, Charles Brook, Benjamin Biggs, Edward William Hayes, George Dyer, Robt. Severington, Perceval Williams Milbourne, John Locke, Edward Cookesey Mitchell, Richard Westall, Samuel Frame, Edwin Simons, Thos. Bennet King, John Harris, Charles Dawes Lewis, William Pettit, Thomas Ruff, James Hastings, Thos. Will.m Duff, John Jones, William Ferdinand Baines, Augustus Gibbs, George Ellis, Jas. Pettit, William Danl. Triquet, James Simpson, Edward Wilson

Samuel

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29 March 1832.

Samuel Stephenson Low, John Cale Smith, George Sheppard, Robert Gibble, John Burrowes, George Hogsflesh Junr., William Drinkwater, George Phillips, Gideon Rippon, Henry Flint, John Williams, William Henry Wheildon, Thomas Winn, William Robinson, Anthony Snellgrove, Richard Samd. Huddlestone Potter, Edmund Wilkinson, Henry Leffler, Thomas Purdie, John Cox, Walpole de St. Croix, William Collard, Thomas Duthoit, William Dixon, Joseph Fearn, Samuel Garland, William Pugh, Josias Rogers Woodford, Edward Eld, Geo: Frederick Cousins, Frederick Charles Ward, John Mc. Cormack Delannoy, William Taylor, William Middleton, Robert Ashby, John Duplan Lloyd, Watkin Jones, Thomas Suffolk, Jos. Boardman Junr., Morgan Jervis, Henry Snee, John Babb, James David Twallin, George Ellis, William Newsom, John Bealon, James Gatty, William Oldham, James John Talman, William Edward Deschamps, Andrew Mayfair, William Steward, Francis Vincent Elmer, Richard Parvin, Thomas Petit Junr., John James Pater, John Jabez Over, William Spencer Palmer, Philip Slater Boult, Henry Gibb Garrett, Joseph Jackson, Thomas Fardinando Rees Ryce Jervis, John Hall, Blackall Joseph Yarrow, James Catherwood, Thomas Phillips, Robert William Gibbs, Richard Spencer, William Read, John Ray, Richard Bord, John Hatchett Junr., John Pinner, James Thompson, Anthony Mottley, Junr., Thomas Ingall, George Alexander Smith, Henry Williams Challis, Edwd. Simpson, Geo: Spratt, William Cliff Catling, William King, Thomas Hodgkin, Nathaniel Hetherington Andrews, Jas. Cahais Smith, William Grinly, George Wright, Jas R: Ward, James Roach, Charles Dowell Dandy, Danl. D: Wheeler, Wm. H. J. Arnold, Henry Sambourne,

Daniel

29th March 1832

Daniel Hill, Thomas Phillips, James Rice, William Edwin Plumbridge, Benjn Lawrence Sowell, Richard Whistler Merington, Henry Bumsted, Benjamin Rapson, William Hughes, Henry Mendham, William Humphreys Morton, Joseph Hooper, Robert Lewis, Thomas Hall, David Blaiklock, James Tresise, George Heaton Harvey, John Nixon and James Nathaniel Bawtree £8 a year each. John Edwards £6 a year. Samuel Augustus Baker, James Duthoit Junr, Edwin Welch, George Spencer Layton, Henry Saml Unwin, William Cecil, Thos Lloyd Crosthwaite, George Andrews, Charles Ebenezer Harle, John Smith, James Nelson, George Jubilee Reynolds, James Richard Durrant, Robert Bocquet, Benjamin Tomkins, Henry Puttinger, George Bells, Matthew Freeman Junr, Thomas Burdon, George Caldecott, John Erwood, Geo. Sym Gastineau, Edward William Stephens, Charles Lee, John Green Elsey, Thomas Chevely, Lechmere Grimwood Taylor, William Henry James, George Western, Charles Bawtree, Thomas John Gentry, Henry Rennell, Andrew Bickley, Henry Brokenshir, Harold William Fisher France, John Lucas, Hugh Inglis, John Davies, William Hubbard Burrell, Frederick Henry Richards, Edwd Routledge and Enos William Miller £5 a year each and George Bower £2 a year.

Hall Department

In the Hall. Thomas Needham £36 a year, William Hall, Andrew Honey, Samuel Draper, Charles Law, John Willis, John Lincolne, Edward Fleming, Abraham Jackson, George Nicholls, Valintine, Nathaniel

Stock

29 March 1832.

Stock, George Rudland, William Fuller, William Taylor, Thomas Middleton, Stephen Leele, James Coutin, John Vanderspant, Manoah Sibly, Charles Edward Waller, and Henry Dover £30 a year each. William Fabian George Grosvenor, William Wyburd, George Wolff Gough, William Marshall, Robert Brereton Sharpe, John Holgate, Eugenius Hale Fenning, Harry Beckford Symes, Thomas Edwd. Barratt, John Miller, William Berry, Charles Iles, William Freeman and James Alexander Blyth £10 a year each. James Ballard George Griffith, Edward Bryant, John Baylis Jones, Stephen Catterson, Josiah Field, William Hammond, William Richter, John Wood Deane George Carey, Henry Hogben, David Hyett, John Bradshaw, Henry Johnson, Valentine Bower, Samt. Dennis, Francis Henry Muist, James John Bouquet, James Cumbers, Samuel Leigh, Robert Parsons, Henry Ward, James Payne, Cheney Hamilton, Robert Farmer, John Brampton, Thomas Kent, John Tilbury, George Gosling, John Ashmore, Robert Kerr, James White Sawtell, Robert Edis, George Luther, Edward John Fenemore, Samuel Clearson, Joshua Freeman, William Higman, John Richard Baker, James Palmer, Frederick Bellamy, William Taylor Junr., John Taylor, Jonathan Clark, Thomas Gleadah, Thomas Clayton Turner, Robert Blannin, Charles Huggons, Edward Dawson, James Barton, William Archibald Mearns, Edward Robson, John Power Royston, Cuthbert George Browne, Philip Drew Browne, William Banks, Charles Thomas Lewis, John Still, Jonas Smith, Henry Bridge Hines, Charles Simpson, Alexander James Geddes, William Saunders Lawrence, Thomas Francis Armistead, William Obadiah Wheeler, William Anthony Gilman, Thomas Puzey, William Langton

Henry

29 March 1832

Henry Dixon, George Zephaniah Church, Henry Samuel Naish, John Hammond Shelton, Edwd Townes, Henry Yardley, William Kempster, John Adams, John Varden, Henry Brent, Robert Curtis, George Stevenson Ellis, William Luke Evans, William Hatchwell, John Willett, Charles Cheveley, Joseph Thomas Frith, William Hore, George Barton, James Scott Pearce, William Bawtree, Andrew Honey Junr., Charles Baker, John Edward Fish, John Moore, Hennus Hopkins, John Edwards, Charles Robert Newman, Richard Andrew Marsden, William Foster Pater, Chas. Beman, William Bickley, Edward Cheeswright, Alexander Ritchie, William Stewart Lodington, Charles James Beetson, Joseph Savage, James Crallan, Charles Carew Smyth, Fredk. Dickinson, Robert Manning, William Carey Saffery, William Edward Gibbon, John Kempster, Benj.n Savage, and Augustus Silden £8 a year each. John Smith and Frank Twiss £6 a year each. Peter Kingeston, Arthur Hugh Stanley, Henry Greatorex Aldridge, Samuel Waller Humble, William Millachip Junr., Alexander Horace Burkitt, Robert Conworth Fish, William Green, Thomas Marsh, Matthew Baxter, Frederick Harriott, James Sayer Neale, Francis Charles Hillary, Edward Oliver, Thomas Critchett, Alfred Erasmus Bedwell, Nath.l John Isherwood, William John Donald, George Fontaine, Nath.l Henry Bacon, Thomas Cole Billinge, Samuel Brooke, Joseph Dermer, Alexander Robertson, Richard Jas. Tillotson, Robert Humphrey, Thomas Strutt, William Sercombe, Charles Kelland Lee, Edwin Dawes, Samuel Trenery Grey, Richard Bassett, Joseph Bumsted

and

29 March 1832

and Samt. Edward Wheeler £5 a year each.

Branch Banks

At the Branch Banks. Gloucester Branch, Ambrose Barnard and James Stanley Kipping £8 a year each, and Edward Bishop £5 a year.

Manchester Branch. James Sewell and James Cox £8 a year each, Baijer Sercombe and Alexander Balfour £5 a year each and Edward Alexander White £10 a year.

Birmingham Branch. John Kenney and Richard Righton £8 a year each, Charles Geach, George Hutchins Barnard, William Chappell, William Hatwell Readshaw, John Knight Mansell and John Lewis £5 a year each, and Richard Righton Junr. £10 a year.

Swansea Branch. Frederick Ritchie and James Atkinson £8 a year each.

Bristol Branch. John Cann, Chas. Shephcard, and Edward Hawes £8 a year each. Richard Leyburne Burne and William Miller £5 a year each.

Liverpool Branch. Samuel Henry Walsh, £8 a year, John Knill Brett Purvis Kindsman, £20 a year, Francis Knowsett, Charles Bradley, John Watkins, David Lewis, and George Cooper Sanderson, £5 a year each, and James George Lewis £10 a year.

Leeds Branch. Edward Greenland and William Denison £8 a year each, John Richd. Goodwin and Charles Faulkner Frame £5 a year each.

Exeter Branch. George Hawtayne and William Henry Fryer £8 a year each.

Newcastle Branch. William Charles Mc Dreight and William Hoddle £8 a year each, and John Browne £5 a year.

Hull

29 March 1832.

Hull Branch. Henry May and Wm. Williams £8 a year each, and George Sturley £5 a year.
Norwich Branch. John Gould and Robert Dalliston £8 a year each, and Johnstone Wardell £10 a year.
In the Secretary's Office. James Stewart £8 a year, and Marmaduke Blake Sampson £5 a year.

Ordered,

That the following Gratuities be given to the several persons hereafter named, viz:

Gratuities Accountants Department

In the Accountants Office.

William Dawes deceased, late Chief Accountant, £21. 17. 2 and £5. 4. 11 for Rent, also £1. 15 in lieu of Articles from the Tradesmen; William Smee as Secretary to the Committee for Coins to 21 April 1831, £2. 3. 11. William Jones £9. 13. 5. Joseph Gunning £18. 19. 8. James Duthoit £21. 6. 7. George Steele £20. 12. 5. Charles Stuart £10. 19. 5 Richard Thomas Corbould £10. 7. 3. William Mellet Bullock £20. 7. 9. John Over £21. 8. 1 John Fleetwood £21. 4. 8. John Moulden Belcher £21. - 5. William Oxley £21. 4. 8. William Cuell Junr. £21. 3. 3. Richard Marston £10. James Fenn and Robert Watond £20 each, Philip N. Leathes £50 James Cordon Mathers £10 Robert Mathers £30, Wm. Derby £70. John Search £65, Edward Bentley £80 Joseph Hawker £75, William Maughan £20, Matt.w Weston dec.d £86. 1. 4. William James Jacob £90, Thos. King £30, John Parker and Rich.d Knight £20 each.

William

29 March 1832

William Pawley £40. Theophilus Browne £30 James Worthington £40. Joseph Walker dec.d £16. 9. John Watson, Micah Corder, and Benjamin Stanbury £70 each, Theophilus Browne £25, Joseph Walker dec.d 30 June 1831 and Micah Corder from d.o £20, James Simpson, Edw.d Wilson, John Williams, Anthony Snellgrove, William Henry Wheildon, William Dixon, Jn.o McCormack De Lannoy and William Robinson £10 each. Willm Tudor £16. 3. 6 Robert Armstrong, John Exeter, John Fleetwood, John Derby and Geo: Tomkins £20 each, William Derby, John Search, and Wm. Slack £50 each, Thomas Estcreet £20, Edward Bentley £130, William Maughan £20, Joseph Grattan £94. Samuel Rickards £60, Matthew Restow dec.d £13. 15. 5. Edward Bentley and James Penn £10 each, Wm. Smee's Servant £5. 5. The Housekeeper's Maid £2. 2. Anthony Batte £10, James Deane £5. 5. Jeremiah Knott and Peter Andrews £4. 4. Thomas Gould £3, Four Out Door Watchmen £12. £167. 4. 11 to Mr. Smee for the use of the Clerks in the Stock Offices to be distributed amongst them in lieu of Requisites for registering Wills etc.a: James David Twallin £50, George Earle Gray and John Padmore Noble £73. 15. 5 each.

Hall Department

In the Hall, Thomas Rippon, Chief Cashier £500. Thomas Bros £400. Henry Dover and John Willis £20 each. Manoah Sibly £40 and £7, Josiah Knight £30 and £7, Sam.l Parish, Michael Willsdon, and Francis Henry Maist £20 and £7 each, William Excell £2. 4. £9. 4. and £7. Jonathan Hopkinson £10, £125, and £115, Edward Fleming £80, £125 and £85, James Nash £80, £125 £80, Tho.s Dupree £80, £125 £70

George

29 March 1832

George Rutland £60. £95 and £55. Willm Paskin £60. £95 and £50. John Pewtner £40, £40 and £50. Henry Wright £40, £20 and £25. Andrew Honey £50 William Hall £30. John Lincolne £20, Ambrose Nicholls £15, Samuel Harrison £10, Charles Law £20. 16. William Hammond £14. 13. Henry Johnston £31. 16. Charles Edward Waller, William Taylor, William Everingham and John Hawkes £20 each, John Williams, Josiah Field, James John Bouguet, William Higman, William Taylor Jr., Cuthbert George Browne, Daniel Champney, Thos Roberts, Joseph Stennett, James Jackson, Willm Long, William Tempest, Thomas Harris, John Wood Deane, George Carey and Henry Hogben £10 each, Henry Ward £39. 8. John Brampton £39. 14. Thomas Kent £39. 5. Joshua Freeman £39. 12. John Bradshaw £36. 16. James White Sawtell £26. 10. John Humble £20, Charles Phillips £50, William Robert West dec. £33. 15. - Isaac Booth, John Hogben, William Hughes, James Durnford Capel, Roger Clough, John Butler, Joshua Reardon, John Champ, George Raye and Anthony Jacob Parquot £50 each, George Hogesflesh £40, Henry Bourne Doulton, John Marfield, Samuel Leigh and Fredk Bellamy £10 each, George Auther £5, Samuel Jones £100, William Fuller £70, Charles Bros, John Firth and Thomas Pinder £20 each, William Taylor £25 and £10. William Gibbs £10. Mr Kippon's Servants £5. 5. Peter Andrews £2. 2. William Bawtree dec. £299. 4. James Crallan, John Still, Henry Dixon, Thomas Puzey, Edward Townes, William Foster Pater, and Robert Curtis £20 each. Thomas Hodgkinson and Hemus Hopkins £30 each. Resolved

29 March 1832

Resolved,

Regulation as to Bills & Notes discountable at the Bank, more especially in reference to the 2 Names required also

That in future, Bills drawn on any places in Great Britain out of London payable in London, bearing the names of two Houses well known, and of undoubted credit, may be discounted at the discretion of the Committee of Daily Waiting, tho' the same have not the names of two London Houses upon them; and all Bills drawn from London upon the Country containing the names of only two Houses, are to be considered as London Noted and to be sent in for discount on Wednesdays, but such Bills drawn as above with more than two Names are to be considered as Bills, and to be submitted to the Committee of daily Waiting.

What are to be considered Bills and what considered Notes

A ∞

5th April 1832

A Court of Directors at the Bank
On Thursday the 5th April 1832.

Present

John Horsley Palmer Esq: Governor
Andrew Henry Thomson Esq: Dep.y Gov.r

John Bowden Esq:	William Thompson Esq: D. Ald:
Samuel Drewe Esq:	Samuel Thornton Esq:
Chas. Pascoe Grenfell Esq:	John Cockerell Esq:
Abel Lewes Gower Esq:	William Cotton Esq:
Sheffield Neave Esq:	Humphrey St. John Mildmay Esq:
George Warde Norman Esq:	James Morris Esq:
James Pattison Jr. Esq:	John Henry Pelly Esq:
Charles Pole Esq:	Richard Mee Raikes Esq:
Henry Porcher Esq:	Will.m R. Robinson Esq:
John Baker Richards Esq:	Thomas Warre Esq:

The proceedings of the last Court were read.

Out Cash right

Mr. Cotton reported the Out Cash to have been taken in and found right.

Report from the Committee for the House and Servants

The following Report from the Committee for the House and Servants being read, viz:

"The Committee for the House
"and Servants
"Report to the Court of Directors
"That they have ordered payment
"of the Wages of the Servants of this House
"amounting to £37,699. 1. 5 for those at the
"Branches amounting to £5862. 2. 1. and
"the

5th April 1832

"the Pensions amounting to £7634. 7. 5 also
"the Tradesmen's Bills in this House amounting
"to £5314. - 2d. the Building Bills for the
"Branches at Gloucester and Norwich
"amounting to £46. 5. and the current
"Bills for the respective Branches
"amounting to £932. 8. for the Quarter
"ending the 5th April next.

"That Mr. Rippon's account of Petty
"Charges for the Months of January
"February and this Month amounting to
"£302. 14. 2 has been examined and
"allowed, and a Warrant had been given
"him on the Cashiers for £1000 for which
"he is to account.

"That the Chief Accountant laid
"before the Committee an Abstract of the
"House Expences from the 1st September
"1831 to the 29th February last, both inclusive
"amounting to £126.452. 2. 11.

"That the Storekeeper produced his
"account of the Balance of Stores in his
"Office on the 29th February last which is
"also hereto annexed: and that his account
"of Stationery, Pens and other Articles used
"in this House had been examined and
"allowed by which it appears that the
"Number of Pens delivered out the last
"Quarter amounted to 11000, and 79.700
"of the Patent, and this Quarter to 13.350
"and 85.600 of the Patent, being an increase
"of 8250.

"That

5th April 1832

"That the Gate Porter attended and "stated that the Watchmen had been very "regular in their attendance; he also "reported that the Engines were in very "good order and were regularly played "once a month, that the Avenues and "Passages throughout the Bank were kept "free from every kind of nuisance, and "that the black rags were taken from "the Bank once in the week.

"The Committee recommend to "the Court that 2500 gallons of the "best Spermaceti Oil be contracted for "in April next to be delivered at periods "and in quantities when required, and "that the proposals be delivered to the "Secretary and that the same be advertized.

"The Committee have further to "report, that on examining the accounts "for the last Quarter, they have been "much struck with the utter disregard "to expence shewn in the general quality "of articles ordered for the Service of the "Bank, especially in the Building Bills, and "they are convinced that in numerous instances "very costly articles have been employed, when "others at half the price would have answered "the purpose equally well — That this "circumstance seems attributable to the want "of some person who should be responsible for "the quality as well as price of all articles "supplied to the Bank and they strongly re-

5th April 1832

"recommend the appointment of such an
"Officer, whenever a new arrangement is
"practicable.

(signed) "N. M. Thomson Dep: Gov:
"Bank of England
"30th March 1832."

approved — The Court approved thereof.

Reports of the Com.ee of Inspection read & approved — The Quarterly Reports of the Committee of Treasury and the three permanent Committees of Inspection were read and approved.

The following Report of the Committee of Building being read, viz:

"Committee of Buildings
"28th March 1832

Report of the Committee of Building — "The Committee have to report to the
"Court of Directors that the Quarterly
"Bills for this House amounting to
"£2101. 16. and for the Branches to £46. 5.
"have been referred to the Committee
"for the House and Servants for payment.

"The Houses in New Bank Buildings
"as under, have been recently let on
"Leases for 7, 14 or 21 years terminable at
"the option of either party, viz:

"No. 1 to the London Dock Company
"at a clear Rent of £400 per ann:

"No. 3, to Messrs. Mannings & Anderdon
"at a clear Rent of £250.

"&c.

5th April 1832

"No. 4 to the North British Insurance
"Corporation established at Edinburgh
"for their London Board of Management
"at £200 per annum, and
"No. 5 to Messrs. Freshfield and Son
"at a clear Rent of £250 per annum.

"The Bank Post Bill Office, recently the
"Clearers, having been found too contracted
"for the business conducted therein, has been
"enlarged by taking in a room formerly
"used by the Accountants"

approved — The Court approved thereof.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Philip Perring and Others, John Lester, Harriet Hanham Wife of William Hanham, Catherine Stuart, Sir Edward Hyde East, Bart. and Others, George Milner and Edwd. Murphy and Others.

The Bank to be defended in the Court of Exchequer

The Secretary acquainted the Court that Joseph Littlefear a Security in £500 for Thomas Joseph Littlefear is deceased.

Thos. Jos. Littlefear deficient in Security

Ordered,

That the said Thomas Joseph

8th April 1832

Joseph Littlefear do forthwith provide other Security in the room of the said Joseph Littlefear.

Ordered,

At the recommendation of the Committee of Inspection for the Bank Note Office etc.a

Steph.n Catterson appd Principal of the Inspectors Office.

That Stephen Catterson, Deputy Principal of the Inspectors Office, be appointed Principal thereof in the room of Joseph Gummer, deceased.

Dan.l Champney Depy. Princip.l

That Daniel Champney be appointed Deputy Principal in the room of Stephen Catterson, and

Henry Ward appointed a Fixed Inspector

That Henry Ward be appointed a fixed Inspector, to supply the vacancy occasioned by the death of the said Joseph Gummer.

Ordered,

Jno Stainbank £5

Eliz.th King ... £5

for Bank Notes lost etc.a

That £5 be paid to John Stainbank in full satisfaction for a Hull Branch Bank Note, the dexter part of which is lost; and £5 to Elizabeth King for a Bank Note partly destroyed; upon their delivering up the respective remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, the Committee of Treasury having

5th April 1832

having examined and approved the several Vouchers relating thereto.

Usual Letter of Credit of the South Sea Company

A Letter from the Committee of Treasury of the South Sea Company, dated the 4th instant, addressed to the Governor and Deputy Governor of the Bank of England, being now read, desiring that Mr. Andrew White their Cashier, or Mr. John Tickell Viner their Deputy Cashier, may be permitted to overdraw for any sum or sums not exceeding Twenty thousand Pounds till the 5th day of June next, and that all former Letters of Credit given by them on the said Company's account may be cancelled, the same was agreed to, and ordered accordingly, at the rate of £4 per Cent. per annum, interest.

In consequence of the increase of business in the Branch Bank Office,

Ordered,

At the recommendation of the Committee of Treasury,

Thos.d C. Turner appd. 3rd. Clerk in the Branch Bank Office

That Thomas Clayton Turner of the Cash Book Office be appointed 3rd. Clerk in the Branch Bank Office, as Assistant to Mr. Elsey in the more confidential part of his correspondence, and with an additional Salary of £100 per annum.

William Banks add.l Salary incr.d

That the additional Salary of William Banks

5th April 1832

Banks, as Deputy Principal of the Office, be increased to £100 per annum.

5 Clerks allowed an addt. Salary each of £20 per annum

That the following Clerks be allowed an additional Salary each of £20 per annum, for extra and confidential duties as Senior Clerks, viz:

George Tephaniah Church
John Adams
John Varden
Charles Chevely and
Richard Andrew Marsden, also

also Wm. Millachip Jr. Chs. Kelland Lee, Saml. Brooke and H.B. Symes appointed to the Branch Bank Office

That William Millachip Junr., Charles Kelland Lee, Samuel Brooke and Harry Beckford Symes all of the Cash Book Office, be appointed to the Branch Bank Office, with the usual advance to their Salary of £30 per annum each, while remaining therein.

Resolved,

A General Court appointed

That a General Court be held at the Bank, on Thursday next the 12th inst. at Eleven o'clock in the forenoon on Special Affairs relating to the Charter.

Ordered,

A Court of Directors to meet on Tuesday

That a Court of Directors be summoned to meet on Tuesday next at ½ past 11 o'clock.

A.

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A Court of Directors at the Bank
On Tuesday the 10th of April 1832

Present

John Horsley Palmer Esq: . Governor
Andrew Henry Thomson Esq: Dep.y Gov.r

John Bowden Esq:	John Cockerell Esq:
Samuel Drewe Esq:	William Cotton Esq:
Charles Pascoe Grenfell Esq:	Samuel Hibbert Esq:
Sheffield Neave Esq:	Humphrey St. John Mildmay Esq:
James Pattison Jr. Esq:	James Morris Esq:
Charles Pole Esq:	Abel Lewes Gower Esq:
Henry Porcher Esq:	John Henry Pelly Esq:
John Baker Richards Esq:	Richard Mee Raikes Esq:
William Thompson Esq: & Ald:	William R. Robinson Esq:
Samuel Thornton Esq:	Thomas Warre Esq:

The proceedings of the last Court were read.

The Court adjourn

The Court adjourned till Thursday Morning next at the usual hour.

Thursday 12th of April 1832.

The Court met pursuant to Adjournment, and

Resolved,

That the following Petition to the House of Commons be recommended for the approbation of the Court of Proprietors, viz:

"To

12th April 1832

Petition to the Hon^ble The Commons of the United Kingdom of Great Britain and Ireland

To the Honorable the Commons of the United Kingdom of Great Britain and Ireland in Parliament assembled.

The Petition of the Governor and Company of the Bank of England

Humbly Sheweth

That by an Act passed in the 39th and 40th years of the Reign of His late Majesty King George the Third, certain privileges were continued to Your Petitioners till the termination of twelve months notice given after the 1st of August 1833

That by an Act passed in the 7th year of His late Majesty King George the Fourth certain Amendments were made in the said first mentioned Act.

That Your Petitioners humbly represent that the privileges continued to Your Petitioners by the said Act of the 39th and 40th of His Majesty King George the Third, as altered by the said Act of the 7th of King George the Fourth are beneficial to the Public.

Your Petitioners therefore humbly pray that their present powers and privileges of Banking may be continued for the Term of Twenty one years from the said 1st day of August 1833 with all Abilities, Capacities, Powers, Authorities

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Authorities, Franchises, Immunities, Exemptions, Privileges, Profits, Emoluments, Benefits and Advantages which they now have, possess or enjoy by virtue or in pursuance of any Grants or Charters, or of any Act or Acts of Parliament, or of any Employment by or on behalf of the Public, redeemable nevertheless after the expiration of the said extended Term of Twenty One Years from the said 1st day of August 1833, on one year's notice, and upon payment to the said Governor and Company and their Successors of all the arrears of Principal and Interest which shall then be due to the said Governor and Company, and the Redemption of all Securities and Pledges then held by them, without prejudice however to the Rights of the said Governor and Company as a Corporation for the purposes in their Charter of Incorporation declared and mentioned.

The Court adjourn

The Court then adjourned till after the rising of the General Court.

held again

The Court was held again pursuant to the said Adjournment.

Ordered,

That Messrs Freshfield and Son

12th April 1832

The Bank to be defended in the Court of Exchequer

Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Sarah Littlewood and Others, Sophia Trimlett, Barbara Ingram, John Parson and Another, Alexi Eustaphieve and his Wife, Richard Cotterell, Rachel Balderston and others, Harry James, Lewis Williams, and Ann Harbet.

The Secretary acquainted the Court that Edward Routledge, a Security in £1000 for Edward Routledge Junr is deceased.

Ordered,

Edwd Routledge deficient in Security

That the said Edward Routledge Junr do forthwith provide other Security in the room of the said Edward Routledge, deceased.

The following Report of the Committee of Inspection for the Bank Note Office etcn being read, viz:

Report of the Commtee for the Bank Note Office recommending the dismissal of R. Peckover.

"The Committee of Inspection for
"the Bank Note Office Etcn
"Report to the Court of Directors

"That they have investigated the
"case of Richard Peckover of the Accountants
"Office, now under Suspension for absenting
"himself on the plea of Sickness.

"That the Chief Accountant and
"Mr Hawker one of the Principals of
"the

12th April 1832

"the Accountants Office having concurred
"in stating that Mr. Peckover's habits were
"extremely irregular, that he had been
"absent since December last, and when
"sent to at his Lodgings in Grays Inn,
"had been generally from home, that he
"had lately removed to Pinner, without
"sending notice of his change of residence
"to the Principal of his Office, as required
"by the Rules of the Bank, and it further
"appearing that he had been absent 243 days
"since his Election in 1827, that he had been
"reprimanded by the Committee in July
"1829, and again in March 1831, the Comm.ee
"Recommend to the Court of Directors that
"the said Richard Peckover be dismissed
"the Service of the Bank.

(Signed) "John Lockerell
"Chairman."

Approved, and

The Court approved thereof, and

Ordered,

That the said Richard Peckover be discharged the Service of the Bank.

the said Rich.d Peckover discharged

Resolved,

That the following Advertisement be inserted in all the Daily Papers. viz.t

The

12th April 1832

Advertisement of the House List for the Year ensuing

The following is the House List of Governors and Directors of the Bank of England for the Year ensuing, viz.t

For Governors

John Horsley Palmer Esq.: Governor
Andrew Henry Thomson Esq.: Dep.y Gov.r

For Directors

John Bowden Esq.:
John Cockerell Esq.:
William Cotton Esq.:
Tim.y Wm.n Curtis Esq.:
Samuel Drewe Esq.:
George Dorrien Esq.:
John Oliver Hanson Esq.:
John Benj.n Heath Esq.:
Samuel Hibbert Esq.:
William Mellish Esq.:
Humphrey St. John Mildmay Esq.:
James Morris Esq.:
George Warde Norman Esq.:
Charles Pole Esq.:
Rich.d Mee Raikes Esq.:
Sir John Rae Reid Bart.:
John Baker Richards Esq.:
William R Robinson Esq.:
Samuel Thornton Esq.:
Stephen Edw.d Thornton Esq.:
William Ward Esq.:
Thomas Warre Esq.:
Money Wigram Esq.:
Melvil Wilson Esq.:

The Election for Governor and Deputy Governor will be held at the Bank on Tuesday, the 17th, and for Directors on Wednesday the 18th April instant, from ten o'Clock in the forenoon till four in the afternoon.

Note the foregoing Resolution so far as it relates to the contemplated continuance of the present Governor and Deputy Governor in their respective Offices for a further period not exceeding Six months is adopted under the Special circumstance

of

12th April 1832

of the Chancellor of the Exchequer having given Notice to move for a Committee of the House of Commons on the Bank Charter on the 17th instant, and the present Governor and Deputy Governor having been in communication with the late and present Government upon matters directly or indirectly relating to that Subject, it has been deemed desirable to continue the same channel of communication as one of mutual convenience to His Majesty's Chancellor of the Exchequer and the Bank.

Minute of the Branch Bank Committee read recommending certain Gratuities

A Minute of the Committee for Branch Banks being read, recommending certain Gratuities to the Agents at Birmingham and Manchester for their Services for the past year,

Resolved,

Referred back for reconsideration

That the same be referred back to the Branch Bank Committee for reconsideration.

Ordered,

Benjn L. Sowell appd a Junior Clerk at the Swansea Branch

At the recommendation of the Committee for Branch Banks,

That Benjamin Lawrence Sowell of the Accountants Office be appointed a Junior Clerk at the Swansea Branch Bank at a Salary of £98 per ann: including the amelioration Money, and with an

add.l

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additional Salary of £30 per annum, it appearing that much additional Business will devolve on the Senior Clerk of the Branch by the resignation of Mr. John Parry Wilkins.

Ordered,

Fr. Topley £10. 15.- Sam.l Emsley £35 for Bank post Bills lost &c

That £10. 15 be paid to Francis Topley in full satisfaction for a Bank Post Bill lost by the Post and not indorsed, and £35 to Samuel Emsley for a Bank Post Bill lost and not indorsed; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury, having examined and approved the several Vouchers relating thereto.

Letter from Messrs Freshfield and Son recommending the Seal of the Bank to be affixed to a Deed connected with Mr. Wm Wynne's mortgage

The following Letter from Messrs Freshfield and Son being read, viz.t

"New Bank Buildings
"11th April 1832

"Sir,

"In the case of Mr. William "Wynne's Mortgage, the Bank agreed "in September 1828. that upon Mr. Wynne's "reducing the Mortgage Debt to £25,000 "certain Estates should be released from "the Mortgage - - The Debt is now "reduced to the required sum, and the "accompanying Lease for a year is the "first or formal part of the conveyance of "the Estates to be released by the Bank

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"and we beg to recommend that the Seal
"of the Bank should be affixed to it. The
"other part of the Conveyance will be sent
"after the Lease for a Year has been into
"the Country, for the purpose of a legal
"Entry being made under it. The
"Secretary will be so good to state the date
"of the Sealing, in his attestation.

"We have the honor to be,

"Sir,

"Your most obedt. Servts."

"To the Governor
"of the Bank
"of England."

Signed "Freshfield & Son."

agreed to, and

At the recommendation of the Committee of Treasury,

The Court agreed thereto; and the Deed above mentioned having been

the Deed Sealed

examined by Mr. Freshfield was sealed with the Common Seal in Court.

The Governor reports that the Clerks recently elected are all efficient

The Governor acquainted the Court that the Clerks recently elected, have all been found efficient, and the Chiefs have no cause of complaint against them.

A