



Directors elected the 17th April 1833.

John Bowden Esq:	}	Sworn before the
John Cockerell Esq:		Governor the 17 th April 1833
Timothy Abraham Curtis Esq:	}	Do: 18 April "
Samuel Drewe Esq:		
George Dorrien Esq:	}	
John Oliver Hanson Esq:		
John Benjamin Heath Esq:	}	Sworn before the
Samuel Hibbert Esq:		Governor the 17 th April 1833
William Mellish Esq:	}	
Charles Pole Esq:		
Sir John Rae Reid Bart:	}	
John Baker Richards Esq:		Do: 18 April "
Samuel Thornton Esq:	}	Sworn before the
Stephen Edward Thornton Esq:		Governor the 17 th April 1833
Moner Wigram Esq:	}	Do: 18 April "
Melvil Kitson Esq:		Do: 17 " "
Charles Pascoe Grenfell Esq:	}	Sworn before the Governor, at Bath, 25 April 1833. Certified by the Governor, Certificate with rough Minutes of 25 April
Abel Lewis Gower Esq:		
Rowland Mitchell Esq:	}	
Sheffield Neave Esq:		
John Horstley Palmer Esq:	}	Sworn before the
John Henry Pelly Esq:		Governor the 17 th April 1833.
Henry Porcher Esq:	}	
William Thompson Esq:		

A Court of Directors at the Bank,
On Thursday the 18th. April 1833.

Present

Richard Mee Raikes Esq. Governor
James Pattison Esq. Deputy Gov^r
John Bowden Esq. Samuel Thornton Esq.
John Cockerell Esq. Stepⁿ Edw^d Thornton Esq.
Jm^{rs} Ab^m Curtis Esq. Money Wigram Esq.
Samuel Drewe Esq. Melvil Wilson Esq.
George Dorrien Esq. Abel Lewis Gower Esq.
John Oliver Hanson Esq. Rowland Mitchell Esq.
John Benjⁿ Heath Esq. Sheffield Neave Esq.
Samuel Hibbert Esq. John Horsley Palmer Esq.
William Mellish Esq. John Henry Pelly Esq.
Charles Pole Esq. Henry Porcher Esq.
Sir John Rae Reid Bt. and
John Baker Richards Esq. William Thompson Esq. &
aldrⁿ.

The proceedings of the last Court were read.

7th & 12th
By Laws read

The 7th and 12th By Laws were
read as usual.

Out cash
right

M^r Stephen Edward Thornton reported
the Out cash to have been taken in and
found right.

Standing
Committees
appointed.

The Standing Committees for the
year ensuing were appointed, viz:

For the Accounts, for the Treasury, and
for the collection of Coins and Medals, for
a Committee of Building, and also for a
committee

18th April 1833

Committee of Inspection for the Secretary's Office, the Chief Accountants, and Chief Cashiers, the Exchequer, the Storekeepers, the Storekeepers for Bank Note Paper, the Printing Office, the Bullion Office, the Branch Bank Office, the Discount Office, and Office for Discounted Bills Unpaid.

Mr. Thornton
Mr. Mellish
Mr. Dorrin
Mr. Pole

Mr. Bouden
Mr. Richard
Mr. Drewes
Mr. Palmes

For the House and Servants, to report from time to time to the Court on every matter connected with the general expenditure of this House.

From Lady Day to Midsummer to meet on the last Friday in June at twelve o'clock.

Mr. Hibbert
Mr. Porcher

Mr. Aldr. Thompson
Mr. Grenfell

From Midsummer to Michaelmas to meet on the last Friday in September at 12 o'clock.

Mr. Curtis
Mr. Pelly

Mr. Hanson
Mr. Gower

From Michaelmas to Christmas to meet on the last Friday in December at 12 o'clock.

Sir John Rae Reid
Mr. Heath

Mr. S. C. Thornton
Mr. Neaves

From

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18th April 1833

From Christmas 1833 to Lady Day 1834
to meet on the last Friday in March at
12 o'clock.

Mr^r Cockerell
Mr^r Wigram

Mr^r Wilson
Mr^r Mitchell.

Any two Gentlemen of the
said respective Committees with the
Deputy Governor, to proceed to business,
and each individual to be subject to a
Fine of One Guinea in case he omit to
give his attendance at the time appointed,
or to provide another Gentleman to attend
in his room, the said Committee to meet
positively on the before mentioned days, and
as much oftener as the Deputy Governor
may see fit.

For the Inspection and internal
Regulation of the different Offices

For the Stock Offices

Mr^r Cockerell
Mr^r Pelly

Mr^r Hanson
Mr^r Gower

John Watts Sec^y

For the Bank Note Office, Bank Note
Pay Office, In Letters, Cash Book Office, Inves-
tigators, Inspectors and Accountants Offices

Sir John Reid
Mr^r Heath

Mr^r S. E. Thornton
Mr^r Neave

James Stewart Sec^y

For the Drawing Office, Accountants
Chancery and Exchequer Offices, Cheque,
Accountants Discounts, Discount Cheque

18th April 1833

Drawing Offices (Hall) Bill Office, Clearers,
Out Sellers, Post Bill Office, Dividend Warrant
Office and General Cash Book Office.

Mr. Curtis
Mr. Ald^{er} Thompson

Mr. Wilson
Mr. Mitchell

John Bentley Sec^y

For Law Suits for the purpose of ordering
what prosecutions shall be commenced, and
giving such directions for the management of
them and the retaining of Counsel & preferring
indictments as they may judge expedient, and
also to consider the State of the Unpaid Bills
and Notes, agreeably to the recommendation
of the Committee, approved by the Court, the
24th March 1808.

Mr. Hibbert
Mr. Porcher

Mr. Wigram
Mr. Greafell

John Watts Sec^y

For the Establishment & Superintendence
of Branch Banks, with the addition of
the Committee of Treasury.

Mr. Hibbert
Mr. Curtis
Sir John Reid
Mr. Cockerell

Mr. Porcher
Mr. Pelly
and

Mr. Heath

John Watts Sec^y

Ordered,

Annual
Election of
the servants
appointed.

That the Annual Election
of the Servants be appointed for Wednesday
the 1st May next, at 1/2 past 10 o'clock
precisely

18. April 1833

precisely, and that they all have notice then to attend.

Ordered,

The Sec^y Bond of
Thos^o Ferguson for
R^o Peckover to be
delivered up, to be
cancelled.

That the Security Bond of
Thomas Ferguson in £500 for Rich^d Peckover
be delivered up to be cancelled, the said
Richard Peckover having been discharged
above twelve months, and the Accountant
having certified that there is no demand upon
him.

Ordered,

The Bank to be
defended in the
Court of Exchequer

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective
suits of Frances Sumpter, John Manistre,
John Gully, Thomas Barker Andrews, John
Hockley Woodrow, Edwin Down and others,
Charles Lewis and John Dymeleys and
another.

Letter from
Mess^{rs} Freshfield
with a Deed
connected with
Mr F. Cholmeley's
Mortgage to be
Sealed.

The following Letter from
Mess^{rs} Freshfield and Son being read,
viz:

"New Bank Buildings
"17th April 1833

"Sir,

"It having been some time since
"proposed by Mr Francis Cholmeley to pay
"off the debt due on his mortgage to the
"Bank of England, and to have the
"Estates transferred to new Mortgagees; the

18th April 1833

"The Deeds for effecting such transfers have
"been prepared, and we now beg to forward
"the accompanying Lease for a year from the
"Bank and M^r. Cholmeley, and under which
"formal possession must be taken as usual,
"before the principal Mortgage Deed is
"sealed by the Bank. We have perused
"and settled and approve this Deed as
"proper to be sealed by the Bank, and
"we request the favor of you to get it passed
"under the Seal, and return it to us.

"We are,
"The^s Rippon Esq^s" "Sir,
"your very obed^t. Serv^{ts}
"Freshfield & Son."

agreed to the recommendation of
the Committee of Treasury.

and
the Deed
sealed.

The Court agreed thereto, and
the Deed above mentioned having been
examined by M^r. Freshfield Jun^r was
sealed with the common Seal in Court.

Resolved,

Auditors of
the
Branch Banks
appointed.
That pursuant to the
Order of the Court of Directors of the
6th May 1830, the following Gentlemen be
appointed Auditors of the Accounts at
the Branch Banks for the present year.

viz: Northern Circuit M^r. Thornton
Midland M^r. Curtis
Western M^r. Ponher
Rev.

7
18th April 1833

Resolved,

Comm^{ee} renewed
to inquire into the
Fees &c^a of the
Clerks.

That the Committee appointed the 14th March last, to inquire into the Fees, Perquisites and Allowances accruing to the Clerks in the various offices of the Bank, be renewed; and that the following Gentlemen do compose the said Committee, viz^t

Mr ^r Curtis	Mr ^r Gower
Mr ^r Cockerell	and
Mr ^r Porcher	Mr ^r Wilson

A 2

23rd April 1833

A Court of Directors at the Bank,
On Tuesday the 23rd April 1833

Present

Richard Mee Raikes Esq.	Governor
James Pattison Esq.	Deputy Gov ^r
John Bowden Esq.	Samuel Thornton Esq.
John Cockerell Esq.	Stephen Edw ^d Thornton Esq.
Timothy Abm ^l Curtis Esq.	Money Wigram Esq.
Samuel Drewes Esq.	Abel Lewis Gower Esq.
John Oliver Hanson Esq.	Rowland Mitchell Esq.
John Benjamin Heath Esq.	John Horsley Palmer Esq.
Samuel Hibbert Esq.	John Henry Pelly Esq.
William Mettish Esq.	Henry Porcher Esq.
Sir John Rae Reid Bt.	William Thompson Esq. by ald ^r
John Baker Richards Esq.	and
Charles Pole Esq.	Sheffield Neave Esq.

see P.M.B.
187/191.

The Court met and adjourned till
Thursday the 25th April at half past
eleven o' clock.

25th April 1833.

see P.M.B.
191

The Court met pursuant to the
said adjournment.

The proceedings of the last Court
were read.

Stephen Wilson
deficient in
Security.

The Secretary acquainted the Court
that Joseph Bunnell, a Security in £500
for Stephen Wilson is deceased.

Ordered

25th April 1833

Ordered,

That the said Stephen Wilson do forthwith provide other security in the room of the said Joseph Bunnell.

Ordered,

The Bank
to be defended
in Chancery

also
in the Court
of Exchequer

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in Chancery at the suit of Edward Parry West and others; and in the Court of Exchequer at the respective suits of William Maule Webster, John Waller Thompson, Edward Grammer, Daniel Squier, William Cothay, Charlotte Marianne Stisted and Arthur Smith.

Ordered,

R. Strugnell... £25
Chas. Gaffney... £10
for Bank Notes
parts lost.

That £25 be paid to Richard Strugnell for 5 Bank Notes, and £10 to Charles Gaffney for 2 Bank Notes, the sinister parts of which are lost, upon their delivering up the remaining parts thereof, and giving security to indemnify the Bank against the same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the several vouchers relating thereto.

Bank's Answer
to a Bill in
Chancery sealed.

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of Edward Meades and Jane his Wife, late Jane Jones

25th April 1833

Jones, Spinster and Mary Ann Jones Spinster, an Infant, by William Eves her next friend, having been examined by Mr. Hilbert and Mr. Porcher, two of the Committee in waiting, was sealed with the Common Seal in Court.

Ordered,

At the recommendation of the Committee of Treasury,

That George Lucas one of the House Porters and Watchmen be appointed a Porter in the Printing and Engraving Offices at the wages of £80 per annum.

George Lucas appointed Porter to the Printing Office

The following Minute of the Committee for Branch Banks being read, viz:

"A Committee for Branch Banks
"Wednesday 24th April 1833.

Minute of the Branch Bank Committee recommending certain gratuities to Agents.

"Resolved,

"That it be recommended to the Court of Directors to order a gratuity of £600 to be paid to Mr. John Reid, the Manchester Agent, and a gratuity of £150 to Mr. James Greggeon the Sub. Agent, out of the profit of the Manchester Branch, and to order a gratuity of £600 to be paid to Mr. Nicholls the Birmingham Agent, and a gratuity of £150 to John Anner, the Sub. Agent, out of the profit of the Birmingham Branch,

"and

11
the
25th April 1833.

"and also to order a gratuity of £600 to be
"paid to Mr. Samuel Turner, Agent to the
"Liverpool Branch, and a gratuity of £150 to
"William Fletcher, the Sub Agent, out of the
"profit of the Liverpool Branch for their
"services during the last year.

"The Committee beg further to
"recommend to the Court that on the
"distribution of the above gratuities, an
"intimation be given to the respective
"Agents that some arrangement will
"be made in the ensuing year for the
"actual residence of the Principal Agent
"at each Branch, and that a portion of
"the gratuity which may in future be
"allowed for the Agent, will be appropriated
"to the Sub Agent, should he permanently
"reside in the Branch Bank."

to be intimated
to the respective
Agents, that
arrangements will
be made for their
actual residence
at the Branches
and
that a portion of
the Agent's gratuity
will in future be
appropriated to the
Sub Agent should
he permanently
reside at the
Branch.

(Signed) "Jas. Pattison
"Dep^y Gov^r."

The Court agreed thereto.

A 2

1st May 1833

A Court of Directors at the Bank
On Wednesday the 1st May 1833.

Present

- Richard Mee Raikes Esq. Governor
- James Pattison Esq. Deputy Governor
- John Bowden Esq. Stephen Edward Thornton Esq.
- Timothy Almon Curtis Esq. Money Wigram Esq.
- Samuel Druce Esq. Melvil Wilson Esq.
- John Oliver Hanson Esq. Abel Sewes Gower Esq.
- John Benjⁿ Heath Esq. Rowland Mitchell Esq.
- Samuel Hibbert Esq. Sheffield Neave Esq.
- William Mellish Esq. John Horsley Palmer Esq.
- Charles Pole Esq. Henry Porcher Esq.
- Sir John Rae Reid Bt. George Dorrien Esq.
- John Baker Richards Esq. William Thompson Esq.
- John Cockerell Esq. Aldⁿ and M. P.

The proceedings of the last Court were read.

The Annual
Election of the
Servants

The Servants of the Bank
were chosen by the ballot, at the wages
set against their names according to a
printed list dated this day, viz^t

Accountants		Accountants		per	ann.	add ^d
William Imes	Chief 300 400	Drawing Office.				
Geo. Earle Gray	Dep ^t . 500 300	William Derby		310	100	
John Padmore	Act. 300 200	John Search		230	60	
Journal		Thomas Escreet		230	30	
Joshua Rogers Woodford	196 100	William Turner Parry		230		
David Blacklock	96 50	William Slack		230		
Accountants		Jos ^{ph} Boggins Tomlinson		230	30	
Branch Banks.		Samuel Heudebouck		230	30	
Jos ^{ph} David Tuallin	158 100	Thomas Binns Jarvis		230	30	
William Newson	176 60	Richard Bonwick		225	30	

1st May 1833

	paid	per	ann.		addl	per	ann.
William Paterson	230	30		John Hatchett	160		
John Britton	216			James Thompson	160		
Edward Wilson	206			Anthonny Mottley	152		
Thomas Winn	196			Thomas Ingall	152		
William Taylor	186			Geo. Alex. Smith	152		
John Babb	166			Wm Williams Challis	144		
Philip Slater Boulton	150			Edward Simpson	160		
Joseph Jackson	142			George Spratt	160		
Rees Pryce Jervis	134			Wm Miff Catline	160		
Richard Spencer	150			William King	160		
Nathan ^l Ketherington				Thomas Hodgkin	152		
Andrews	142			James Cahais Smith	144		
George Wright	86			James Roach	96		
Chas Kippsch Ward	86			Dan ^l Debois Wheeler	96		
Chas ^l Dowell Dandy	86			Henry Sambourne	96		
George Wheldon				Daniel Hill	96		
Aspinworth	55			Thomas Phillips	96		
Chas ^l George Whitmell	30			James Price	96		
William Slack	30			Wm Edwin Plumbridge	96		
William Drummond				Richard Whiskin			
Whaley	30			Merington	96		
William Tickner	30			Sam ^l Augustus Baker	88		
Theodore Sadler				James Duthoit Junr	80		
Mansell	30			Henry Burnsted	96		
Mat ^l Sam ^l Bocquet	55			Edwin Welsh	80		
Accountants				Benjamin Rapson	96		
Office				William Hughes	96		
Edward Bentley	320	130		Wm Humphrys Mortow	96		
Joseph Hawker	320	90		Thomas Hall	96		
William Maughan	270	30		James Trevis	96		
George Giles Mallowdair	236	30		Geo. Heaton Harvey	96		
John Dance	226	30		Alex ^r Jas Cranston Wright	80		
Charles Brook	236			John Nison	96		
George Dyer	236			Henry Sam ^l Merwin	88		
John Locke	216			William Cecil	88		
William Pettit	206			Thos Lloyd Crosthwaite	88		
William Robinson	206			George Andrews	88		
Malpole De St. Croix	186			John Smith	80		
Watkin Jones	186			James Nelson	80		
Thos ^l Ferdinands	152			Geo. Jubilee Reynolds	75		
Blackall Jos ^l Yarrow	160						

Ind

1st May 1833

	per amount per ann		per amount per ann
Sat. Rich ^d Durrant	75	Thomas Slater Jr	60
Robert Bouquet Jr	80	George Carey Jr	60
George Pett	80	Michael Middleton Jr	60
Thomas Burdon	80	Ralph Edward Godschall Tomson	60
George Caldecott	75	Henry Christmas	50
John Greenwood	75	George Henry Norman Toomey Powys	50
Geo. Syme Hastings	70	John Perry	50
Edu ^d Mill ^m Stephens	70	John Smart	50
W ^m Mellan Hetherington	65	Henry Percivall Jun ^r	50
John Ferguson Smith Beamish	65	Henry Warner	50
John Green Elsey	75	Charles Viret Stephens	50
Chas ^r Faulkner Frame	75	Thomas Daniel Pott	50
Charles Pawtree	75	James Robinson	50
Thomas John Gentry	75	Ernie Chambers	65
Andrew Pickley	75	Erns Mill ^m Miller	65
Henry Brokenshir	75	Aubrey Edm ^d Tate Dangerfield	65
Nasold Mill ^m Fisher Francis	70	Robert Booker	65
John Lucas	70	George Wilkinson	65
Joseph Greenough	65	Robert Smith	65
John Otter	65	Thomas Cope	65
Tho ^s Henry Pugh	65	John Mill ^m Austin	65
William Wynn	60	Tho ^s Trenham Weatherhead	65
Robert Burford	60	Henry Johnson	60
Tho ^s Mill ^m Davies	60	John Pawtree	60
Benjamin Jesse Butterworth	60	Geo. Hillyer Wyatt	60
George Marsh	60	Thomas Dighton	50
Sat ^r Robert Bouquet	60	James Ballard Jun ^r	40
Hugh Inglis	70	Neville Davison Goldemid	40
Tho ^s Tyrowhitt Wright	60	Chas ^r Sat ^r Wallace	40
John Davies	70	John Alex ^r Bartlett	40
Wm Hubbard Burrell	70	James Ferris Jun ^r	40
Fred ^k Henry Richards	70	Sam ^l Stephenson Low ^d	50
Will ^m Henry Smithers	65	Robert Murray	40
Henry Halsey	65		
Ralph Milkenson Hallam	65		
Henry Search	65		
James Needham	65		
		Late of the L ¹ and L ² Note Office.	
		William Sat ^r Jacob	240 30
		William Pawley	240 30
		Tho ^s	

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 1st May 1833

	per ann.	add per ann.		per ann.	add per ann.
Stephen Peter Godin	260		William Gibbs	206	
George Whalley	260		Benjamin Butterworth	230	
William Edu ^d George	260		John May	206	
John Gibbins	230		Edu ^d Scott & Norton	226	
John Chappell	230		Thomas Dakeryne	226	
Joseph Lewin	230		Benjamin Biggs	226	
Thos ^d Headworth	230		William Danl ^d Riquet	186	
Rob ^t Dikes Durham	230		John Gale Smith	196	
Jonathan Ferguson	230		Thomas Soley	230	
Nathaniel Rhodes	230		Geo. Hogsflesh Jun ^r	196	
William Oxley	230		Gideon Rippon	176	
William Cuell	230		Henry Flint	176	
John Moulden	230		Wm ^r H ^y Whieldon	176	
Abel Clifton	230		John Williams	196	
Thomas Embor	230		George Phillips	186	
Walter Prideaux	230		Henry Lellier	196	
James Winn	230		Thomas Purdie	186	
Nicholas Josh ^d Wilson	230		Joseph Tearm	176	
Edward Colledge	230		William Drinkwater	186	
John Parker	230		Edmund ^d Wilkinson	196	
John Catterson	230		Samuel Garland	176	
John Lewis	230		Edward Eld	176	
John Townsend	230		John M ^r Cormack		
Christopher Hugh ^d	230		Dr Lannoy	166	
Joseph Bradford	230		William Middleton	186	
Angell	230		Henry Snee	176	
Walter Burford	230		James Gatty	166	
John Stevens	226		Wm ^r Edu ^d Deschamps	150	
Edward Salisbury	226		John Sabez Over	150	
William Green	230		Henry Gibb Garrett	142	
Theodore Dayud	230		James Catherwood	150	
William Mhenah	230		Register Office		
Robert Hyett	226		John Edwards	260	150
Robert Pritchard	226		Wm ^r George Pearce	210	80
Kell	226		Henry Allen Clarke	230	20
Joseph Hulme	206		Samuel Baker	230	20
			John Bradney	230	20
			Rippon	230	20
			George Clifford Bower	230	20
			John		

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1st May 1833

John Meldon	230 20	Henry Christy Long	226 30
William Simmons	230 20	Thomas Randell	270
Robert Gribble	196 20	Henry Kuff	240
Samuel Jones Jr.	206 20	John Theobalds	270
R. Sam ^l . Muddleston Potter	196 20	Samuel C. Mearns	270
Supernumerary Clerk in Register Office.		William Read	160
John Ray	134 20	Wm Henry Arnold	96
Power of Attorney Office		Joseph Hooper	96
George Bower	290 150	Henry Mendham	96
Wm. M ^r . Nelson	260 80	Geo. Spencer Layton	88
John Skelton	230 20	Robert Wm Gibbs	160
Robert Gibbs	260 20	Benjamin Tomkins	80
Wm M ^r . Donough	230 20	Robert Lewis	96
Richard Smith	230 20	Matthew Freeman Jr.	80
Samuel Lardner	230 20	Thomas Cheveley	75
John Hughes	230 20	Leahmere Grishwood Taylor	75
Francis Field	230 20	Wm Henry James	75
Wm Henry Price	230 20	Chat Ebenzer Harle	88
James Shurlow	230 20	George Western	75
Thomas Leonard	226 20	Henry Rennett	75
William Seck	230 20	Charles Lee	70
John Burrows	196 20	Storekeeper	
Chancery & Exchequer Bankruptcy Office.		Jeremiah Wm Pettit	240 80
John Vaughan	242 90	Matthew Barnes Deputy	240 50
Ja ^l Gordon Mathers	230 50	Cashiers	
Robert Mathers	230 30	Thomas Rippon, Chief 1000	
Jos ^h Boardman Jr.	158 30	Matthew Marshall, ^{2^d S^{er}}	500 300
Ja ^l John Talman	150 30	Thomas Brod. 2 ^d Do.	400
John Hall	134 30	James Ballard	254 150
Cheque Office.		Isaac Booth	310 200
Philip Hammerley Leathes	270 100	John Hogben	310 150
Stephen Hough	210 60	William Hughes	310 150
		Ja ^l Durnford Capel	310 150
		Roger Clough	310 150
		John Butler	310 150
		Joshua Pearson	310 150

1st May 1833

	per ann.	addl ann.	In Tellers Office.	per ann.	addl
John Champ	310	150	John Smith	260	80
George Rare	300	150	James Vautin	290	60
Anth ^y Jacob Parquist	290	150	James Lawson	230	50
William Wade	290	150	John Price	240	25
George Gaudin	290	150	John Kinder Tatham	240	
Samuel Draper	290	150	Thomas Rake	240	
Thomas Needham	268	150	William Stafford	240	
John Lincoln	268	150	Jonathan Clark	216	
Abraham Jackson	268	150	Im ^o Power Royston	216	
Nathan Stock	268	150	W ^m Archibald Means	196	
William Taylor	268	150	Philip Drew Brown	206	
Supernumerary			Charles Huggons	226	
Cashiers			Charles Simpson	180	
Stephen Leeds	260	70	Alex ^r James Geddes	180	
Thomas Middleton	260	70	Jonas Smith	180	
John Vanderpant	260	70	Bank Vote Office		
Thomas Passery	238	70	Joseph Spurrell	290	80
George Hoagblesh	260	70	John Luson	230	40
Thomas Donald	230	70	Francis Boquet	240	
Joseph Bright	230	70	John Thetford	240	
Frank Swiss	230	70	George Baldwin	240	
Chief Cashier's Office			William Gregory	240	
George Nicholls	290	140	Ambrose Nicholls	240	
Valentine	260	100	Samuel Harrison	240	
Henry Law	260	80	Chas ^r Tho ^s Whitmell	240	
Henry Dover	300	80	Stephen Wilson	240	
John Willis	186	80	Thomas Slater	240	
Thomas Gleadah	196	80	Joseph Rhodes	240	
John Taylor	220	60	Thomas Tudor	240	
Thomas Senvery			Zechariah Mivins	240	
Exchequer Office			Henry Myburd	240	
Andrew Honey	310	200	William Richter	240	
William Hall	280	140	David Syett	226	
Bullion Office			James Lambert	216	
W ^m Debonair Haggard	800		John Ashmore	236	
Sa ^r Dodder Cuff	545		Robert Kerr	226	
George Carey	358		Assistants		

1st May 1833

Assistants	per ann.	add ^d	per ann.	add ^d
John Taylor	per week £2. 10s		James Palmer	186 30
Charles Lucas	123		Samuel Dennis	226
Thomas Kettle	113		Samuel Clearson	216
Henry Dale	100		William Saunders	

Bank Note Pay Office

Chas ^d Edw ^d Waller	260	80	Thomas Puzey	142
Wm ^r Everingham	230	60	Andrew Honey	94
John Hawkes	230	60	Wm ^r Foster Pater	94
John Williams	230	30	Robert Curtis	94
Josiah Field	230	30	Wm ^r Edw ^d Gibbon	86
James John Bouquet	226	30	Wm ^r Carey Saffery	86
William Higman	206	30	Stewart Hugh Stanley	78
William Taylor Jr	196	30	James Sayer Keeler	70

Post Bill Office

Edward Robson	206	70	Thos ^d Cole Pittinger	60
Thos ^d Gra ^d Amistead	170	40	Wm ^r John Donald	60
William Langton	170		William Fabian	55
Wm ^r Anthony Gilman	172		Sa ^d Alex ^r Blyth	40
Henry Bressit	124		John Austley Louis	
Augustus Selden	116		Barnard	55
Thomas Strutt	90		Christopher Edwin	
Andrew Johnson	60		Threabottom	50

Dividend Warrant Office

John Baylis Jones	242	60
John Gouder	210	40
M ^r Rowan Doughton	240	15
John Maxfield	240	15
Samuel Leigh	216	15
Alex ^r Ritchie	120	15
William Stewart		
Lodington	104	15

Drawing Office for the Private Accounts

George Griffith	234	100
Wm ^r Popham Gattie	210	60

Drawing Office for the Public Accounts

Edward Bryant	250	100
William Ormes	210	60
Thomas Hodgkinson	230	30
William Luke Evans	94	
Samuel Hopkins	86	
Sam ^d Walter Humble	78	
Henry Sam ^d Naish	94	
Francis Chat. Hillary	70	
Rich ^d Sa ^d Tillotson	65	
George Wolff Gough	55	
Richard Bassett	60	
Sam ^d Trevery Grey	60	

1st May 1833

Discount Office
and Office for Discounted
Bills Unpaid.

William Lawrence	500	200
M ^{rs} Wilson Scrimgeour	250	100
Jonathan W th Kinson	280	140
Edward Fleming	260	
James Nash	260	
Thomas Dupree	230	
George Rutland	260	
William Pashin	230	
John Pashin	230	
Henry Wright	230	
Chenery Hamilton	226	30

Bill Office

Thomas Whitford	260	80
Charles Gurney	210	40
Robert Owen	240	
Valentine Bower	240	
John W ^m Brooks	240	
John Smith Jun ^r	240	
Richard Servis	230	
Robert Edis	230	
George Gosling	230	
Geo. Stevenson Ellis	124	
Peter Hingedon	108	
Joseph Thos. Frith	124	
Edward Cheeswright	106	
Benjamin Savage	116	
Matthew Baxter	108	
Alexander Horace Burkitt	108	
Thomas Marsh	100	
Nath ^l W th Bacon	90	
George Fontaine	90	
George Grosvenor	85	

Out Sellers Office

William Taylor	320
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per ann. add^l

John Thomson	250
Robert Boquet	240
William Mitchell	240
Edward Marshall	240
Edu ^d John Fenimore	240
Geo. H. Kenhuble	230
John Rich ^d Baker	230
Charles Sutton	230
J ^r Hammond Shelton	134

Clearers Office

Frederick Bellamy	196	40
George Auther	216	20
Edward Dawson	206	20
Chas ^l Tho ^s Lewis	176	20
Edward Oliver	80	20
William Freeman	50	20
William Marshall	60	20

Inspectors Office

Stephen Batterson	226	70
Daniel Chambray	230	50
Thomas Roberts	230	40
Joseph Stennett	230	40
James Jackson	230	40
William Long	230	40
William Tempest	230	40
Thomas Harris	230	40
John Wood Deane	230	40
Henry Hogben	216	40
John Lann	216	40
James Pargue	226	40
Robert Farmer	226	40
Robert Poyntond	226	40
Henry Ward	226	40

Occasional Inspectors
and Fixed Assistants

John Brampton	226
Thomas Kent	216
Joshua Freeman	206

1st May 1833.

	per ann.	add ^d		per ann.	add ^d
John Bradshaw	230		Alexander Robertson	75	
Sat. White Sawtell	216		Robert Humphrey	70	
Investigators Office			William Myland	65	
Robert Fish	230	80	John Holgate	60	
Charles Christmas	230	60	James Barton	240	
Cash Book Office			William Sercombe	70	
William Hammond	236	50	Edwin Davis	70	
Henry Johnson	216	30	Joseph Bumsted	70	
Henry Bock	240		Sam. Edw. Wheeler	70	
John Silbury	216		Lucius Hale Fenning	65	
Robert Blannin	186		Thos. Edu. Parratt	65	
Cutter's Eps. Browne	186		John Miller	65	
Henry Yardley	104		William Perry	50	
William Kempster	104		Charles Hes.	60	
William Hatchwell	104		Charles Baker	104	
John Willett	104		Sat. Lloyd Bidden	65	
George Barton	104		Robt. Graham Dobinson	65	
Sat. Scott Pearce	104		John St. Barbe	65	
William Bawtree	104		Isaac Francis	65	
John Edward Fish	104		Richard Hackley Glass	60	
John Moore	104		Francis Poole	50	
Henry Creators			William Templeton	50	
Aldridge	88		Alfred Robinson	40	
John Edwards	104		Richard Bonwick Jr.	40	
Charles Berman	104		John Entrop Muller	40	
William Bickley	96		Charles Robert Huggons	40	
Charles Sat. Beeton	104		Thomas Handasyde	65	
Joseph Savage	96		James Robinson	65	
James Crallan	96		Henry Edgar Binks	50	
Chas. Carew Smyth	96		Willm. John Martin		
Robert Manning	96		Billinghurst	40	
John Kempster	96		Francis Forbes	65	
Albonworth Fish	80		Robert Willis	65	
Penguin Charles Sat.			Willm. N. Davidson	50	
Brent	240		Robert Alexander		
Frederick Marriott	80		Bunton	40	
Thomas Critchett	75		Edward Fowles	104	
Nathaniel John			John Still	196	
Terwood	75		Thomas Hestline	236	
Joseph Dornier	75				

General

1st May 1833

General Cash Book	per ann.	add ^d per ann.	per ann.	add ^d per ann.
office				
Mansah Sibly	290	90	Thomas Lucas	80
Josiah Knight	210	50	Mould Maker	
Samuel Parish	230	40	William Brewer	1400
Michael Middleton	230	20	Assistant	
Tras Henry Muist	226	20	Richd Gilbert	£3.3. per week
Branch Bank Office			Messengers and	
Jos ^{ph} Ravenscroft Esq	400	300	Door Keepers	
William Banks	196	100	William Edwards	190
Tho Clayton Turner	206	100	James Rooke	150
Geo. Lophamiah Church	124	20	David Hill	120
John Adams	124	20	Messengers	
John Varden	124	20	James Thornton	117
Charles Chevelery	124	20	Lazarus Gullifer	117
Richard Andrew			James Baldock	100
Marsden	124	20	Messenger to the	
Will ^m Millachip Sr	108		Chief Accountant	
Samuel Brooke	95		William England	100
Chas Kelland Sec	90		Messengers to the	
Harry Beckford Symes	85		Chief Cashier	
Storekeepers			William Gibbs	84
Office			William Hampton	76
for Bank Note Paper			Messenger to the	
Samuel Jones	310	50	Secretary	
Charles Brod	270	30	James Botten	84
John Firth	230	30	Gate Porters	
Receivers & Dryers			James Syrett	110
Etc ^d in Do			Richard Hicks	100
Thomas Pinder	100		Charles Woodall	134
Thomas Gould	120		James Bedding	113
Superintendent of			Bullion Porters	
the Printing and			James Hookham	70
Engraving Offices			James Deane	70
John Sparrow Bawtree	400		Robert Tate	70
Porters in Do			Will ^m Chandler	70
John Elliott	100		Chas Hardingham	70
			Thomas Harton	70
			Robert Gibson	64

Thomas

1st May 1833.

	per Ann.	add per ann.
Thomas Freeland.....	64	
John Watts.....	64	
House Porters and Watchmen		
John Wheeler.....	100	
William Wilders.....	100	
John Roberts.....	100	
Thomas Newman.....	100	
George Sculfor.....	94	
John Whitmore.....	84	
John Richardson.....	84	
Peter Andrews.....	84	
Jeremiah Knott.....	84	
Thomas London.....	84	
John Avery.....	84	
Timothy Barnes.....	84	
Thomas Baker.....	84	
William Hunsck.....	84	
Thomas Wager.....	84	
George Lucas.....	80	
Edward Baker.....	84	
William Wheeler.....	84	
Leonard Deane.....	84	
William Sims.....	84	
George Porter.....	84	
William Bonistow.....	84	
William Spokham.....	84	
Joseph Merison.....	84	
Tho ^l Alex ^r Feissig.....	84	
Samuel Smith.....	84	
Edward Rapson.....	76	
Edward Ward.....	76	
William Barlow.....	76	
Sa ^l W ^m Wotten.....	76	
Anthony Datts.....	76	
William Hanks.....	76	
John Northcote.....	76	
Daniel Copas.....	76	
William Meyers.....	76	
John Harrison.....	76	

	per ann.	add per ann.
James Barr.....	76	
George Bigham.....	76	
James Haynes.....	76	
John Clark.....	76	
Robert Cousins.....	76	
Geo. Rich ^d Taylor.....	76	
Rd. Nichols Hawkey.....	76	
Fredk. Millner.....	76	
Thomas Hughes.....	76	
Charles Poole.....	76	

Watchman
Samuel Cooke..... 48

Lanplighters etc.
James Page..... 1.8
Henry Dornes..... 1.8

Housekeeper
Susannah Tyrrell..... 90

Secretary's Office
John Knight..... Sec^y 700 300
John Watts..... Dep^y 150 250
John Bentley..... Asst^y 300 160
James Stewart..... 250 50
Marmaduke Blake
Sampson..... 90 40

Branch Banks Gloucester.

Charles Cripps... agent..	1000	
Ambrose Barnard.		
Temporary Sub Agent..	246	100
Sa ^l Stanley Kipping.....	180	56
Edward Bishop.....	90	30
House Porter and Watchman		
George Gibson.....	84	20

Swansea

1st May 1833

Swansea		per add ^d ann ^o per ann ^o	Liverpool		per ann ^o add ^d per ann ^o
John Powys . Agent pro tempore	100	100	Samuel Turner . Agent	1000	
Fredrick Ritchie . Acting Sub-agent	186	100	William Fletcher . Sub agent	500	
James Atkinson	106	50	John Ferraby	250	50
Benjamin Lawrence Sowell	106	30	Sam ^l Henry Walsh	246	40
House Porter and Watchman			John Knill Brett Purvis Kinsman	178	30
Thomas Cooper	84	20	Francis Knyvett	98	30
Manchester			Charles Bradley	90	30
John Reid . . . Agent	1000		John Watkins	90	30
James Gringon . Sub-Agent	500		David Lewis	90	30
James Sewell	224	50	James Geo. Lewis	70	30
James Cox	210	40	Geo. Cooper . Sanderston	80	30
Baizer Sercombe	90	30	Rd. Walter Stewartley	70	30
Alex ^r Balfour	85	30	House Porter - Watchman		
Edw ^d Alex ^r White	70	30	Thomas Grove	84	20
House Porter and Watchman			Bristol		
William Brooks	76		Henry Septimus Hyde Wollaton . Agent	1000	
Birmingham			Robt. Morris . Sub-ag ^t	500	
Geo. Nicholls . . . Agents	1000		Chas ^r Shephard	100	
John Amery . Sub-Agent	500		Edward Hawes	162	50
John Henney . Asst. Sub-Agent	226	120	Rd. Leyburn Burns	90	30
Richard Righton	180	50	William Miller	85	30
Charles Geach	98	40	Dan ^l Stail Goddard	75	30
Geo. Hutchins Barnard	85	30	House Porter & Watchman		
William Chappell	98	30	John Norman	76	
Wm. Rawell Roadshaw	90	30	Leeds		
Mr. Knight Mandell	85	30	Tho ^s Bischoff . Agent	1000	
John Lewis	90	30	Edw ^d Smyth . Sub-ag ^t	500	
Richard Hinchell	75	30	Edward Greenland	196	50
Richard Righton &	75	30	William Denton	106	40
House Porters and Watchmen			John Rich ^d Goodwin	85	30
Samuel Hoekley	84	20	Edmund Nash	60	30
Thomas Dance	76		House Porter & Watchman		
			Joseph London	84	20
			Exeter		
			Geo. Chaplin Polroyd Agent pro tempore	400	100
			Chas. Beard . Acting sub ag ^t	250	100
			George Hawtayne	170	50
			Wm ^o Henry Fryer	106	40
			House Porter & Watchman		
			Thomas Dymond	76	20
			Newcastle		

1st May 1833

Newcastle upon Tyne		Norwich	
per ann.	per add. ann.	per ann.	per add. ann.
George Carr. Agent.	1000	George Hyde, Agent.	400 100
Henry John Dorrion		John Goulding, Acting	
Sub Agent.	400	Sub Agent	216 100
Henry Bridger Kines.	300	Robert Dalliston	206 40
William Roddle	114 40	Johnstone Wardell	75 30
Joseph Browne	85 30	House Porter & Watchman	
House Porter & Watchman		Thomas Randle	76 20
Lancelot Gibbon	76		
Hull			
Benjamin Stock			
Agent pro tempore	500 200		
Henry May, Acting			
Sub Agent	206 100		
William Williams	216 50		
George Starley	98 40		
House Porter & Watchman			
James Fisher	76 20		

and sworn with exceptions and were sworn; except those who were absent on the Bank's business, at the Branches, - on leave, - or by reason of sickness; Josiah Knight, William Gregory and Edwin Dawes, who, being Quakers, affirmed; and Alexander John Cranston Wright, who is under suspension.

Ordered, That the suspension of the said Alexander John Cranston Wright be continued.

A. J. C. Wright's suspension continued

The Court was then adjourned to Thursday the 2nd May instant, at the usual hour.

Thursday

2nd May 1833.

Thursday the 2nd May 1833.

The Court was held again pursuant to the said adjournment.

Mr. Gower reported the Out Cash to have been taken in and found right.

The following Report from the Committee for the House and Servants being read, viz^t

Report from the Committee for the House and Servants on the contract for Oil.

"The Committee for the House and Servants

"Report to the Court of Directors

"That they have advertized for and received Tenders from sundry persons for supplying the Bank with Oil — and they have contracted with J. G. & J. Pilcher of Morgan's Lane, Soles Street for 2500 gallons of the best Spermaceti Oil at 4¹/₅^d per gallon, imperial measure, to be delivered at periods and in quantities when required. (Signed) Jas^{ts} Pattison
"26 April 1833." "Dep. Gov^r"

The Court approved thereof.

Ordered,

The Bank to be defended in the Court of Chancery.

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Chancery, at the respective suits of George Edmund Shuttleworth, James Maitland Dods, George Paul Tode, Thomas Knight and others

2nd May 1833

others, viz. William Pratt Call Bank and others, Mary Slatter, Giles Redmanne, Rich^d Limer and David. Mitken and his wife.

Ordered,

Ja^s. Harris £99.
Jon^s. Dowman £10
Ja^s. H^d. Duncan £15
for Bank post
Bills etc^a lost

That £99 be paid to James Harris in full satisfaction for a Bank Post Bill lost and specially endorsed, £10 to Jonathan Dowman for a Bank Note the dexter part of which is lost, and £15 to James Henry Duncan for a Bank Note the dexter part of which is lost, and a Birmingham Branch Bank Note the sinister part of which is lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the 3 last mentioned Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Ordered,

Joseph Jackson
appointed to the
Consols
R^o W^m Gibbs
app^d to the new
3 1/2 per cent:

At the recommendation of the Committee of Inspection for the Stock Offices,

That Joseph Jackson of the Accountants Drawing Office be appointed to fill the vacancy in the three per Cent. Consols Office, occasioned by the decease of Josiah Walton Esq^r, and that Robert William Gibbs of the Cheque Office be appointed to fill the vacancy in the New 3 1/2 per Cent. Office occasioned by the decease of George Sheppard.

A 8

4th May 1833

A Court of Directors at the Bank,
On Saturday the 4th May 1833.

Present

Richard Mee Raikes Esq. Governor
James Pattison Esq. Deputy Gov^r
John Bowden Esq. Sir John Rae Reid Bart.
Jm^r W^m Curtis Esq. John Baker Richards Esq.
Samuel Drewe Esq. Stephen Edw^d Thornton Esq.
George Dorrien Esq. Melvil Wilson Esq.
John Oliver Hanson Esq. Abel Lewis Gower Esq.
John Benj^m Heath Esq. Rowland Mitchell Esq.
Samuel Hibbert Esq. Henry Porcher Esq.
William Mellish Esq. William Thompson Esq.
Sald^m

The proceedings of the last
Court were read.

See P. M. B. 191/197

9th May 1833

George Ellis
deficient in
Security

The Secretary acquainted the Court that John Robinson a Security in £500 for George Ellis is deceased.

Ordered,

That the said George Ellis do forthwith provide other security in the room of the said John Robinson.

Ordered,

The Bank
to be defended
in the Court
of Exchequer

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Charles Knight, Maria Wainwright, Elizabeth Hammond, William Russell, and his wife, Chambers Hall and another, and Alexander Watkins.

Letter from
Mess^{rs} Freshfield
and Son, with a
Lease of the
Bank Coffee House
to Mr. Wm. Grubb
to be sealed.

The following Letter from Mess^{rs} Freshfield and Son being read, viz^t

"New Bank Buildings
8th May 1833.

"Sir, We beg to forward the Lease from the Bank of England to Mr. William Grubb of the Bank Coffee House, Threadneedle Street in his occupation, and which we have prepared conformably with the instructions received from the Secretary; and we recommend the Lease as proper to be sealed by the Bank.
Yours very obed^t. Servants
Thos. Creppon Esq. Signed "Freshfield and Son."

9th May 1833.

The Court approved thereof, and ^{at} the recommendation of the Committee of Building,

Lease sealed

The Lease of the Bank Coffee House in Threadneedle Street to William Grubb, for 25 years from 25th March 1833, determinable at the end of the first 7 or 14 years, at a rent of £130 per annum; having been examined by W^r Freshfield Jun^r, was sealed with the common seal in Court.

(Lease delivered to Mr. Rippon)

The following Minute of the Committee of Treasury being read, viz^t

Committee of Treasury
8th May 1833.

Minute of the Committee of Treasury recommending an allowance to Mary Jones Daughter of Thomas Jones

"Upon reading a memorial from Mary Jones, daughter of Thomas Jones, deceased, formerly of the 4 & 5 per cent. Office, stating that she is left in a state of the greatest destitution; and from a diseased Spine, is so enfeebled as to be unable to use the least exertion towards procuring her own subsistence,

Resolved,

"That it be recommended to the Court of Directors, to allow for the support of the said Mary Jones £30 per annum, during pleasure.

agreed to.

The Court agreed thereto

A

16th May 1833

A Court of Directors at the Bank
On Thursday the 16th May 1833.

Present

Richard Mee Raikes Esq. Governor
James Pattison Esq. Deputy Gov^r
John Bowden Esq. Stephen Edw^d. Thornton Esq.
John Cockerell Esq. Money Wigram Esq.
Timothy Ab^lbertis Esq. Melvil Wilson Esq.
Samuel Drewes Esq. Abel Lewis Gower Esq.
John Oliver Hanson Esq. Rowland Mitchell Esq.
Samuel Hibbert Esq. John Horsley Palmer Esq.
William Mellish Esq. John Henry Pelly Esq.
Sir John Rae Reid Bt. Henry Porcher Esq.
Samuel Thornton Esq. William Thompson Esq. ^{alldn^r}

The proceedings of the last
Court were read.

Out Cash
right

M^r Gower reported the Out Cash
to have been taken in and found right.

Rob. Browning
B. J. Yarrow
deficient in
Security

The Secretary acquainted the Court
that William Gibbs, a Security in £500 for
Robert Browning, and Mark Bayley, a
Security in £500 for Blackall Joseph Yarrow,
are both deceased.

Ordered,

That the said Robert Browning
and Blackall Joseph Yarrow do forthwith
provide other Security in the room of the said
William Gibbs and Mark Bayley.

Ordered

16th May 1833.

Ordered,

The Bank
to be defended
in the Court
of Exchequer

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective suits
of Daniel Curling, John William Greaves,
William Aley, James Rip Hoffman, Joseph
Railton, John Barberie, and William Lines
Barter.

Ordered,

At the recommendation
of the Committee of Inspection for the
Drawing Office etc^o.

Sam^l Thompson
app^d to the
Disc^t Cheque
and
Edwin Dawes
to the
Bill Office

That James Thompson of the
Accountants Office be appointed to the
Discount Cheque Office in the room of
Samuel Richards deceased; and that
Edwin Dawes of the Cash Book Office be
appointed to the Bill Office, in the room of
Frederick Dickinson whose services have
been discontinued.

Ordered,

M^{rs} Geo. Bragg £10.
Mrs Bissell £40
Geo. Shaw £20
Thos Brock £5
In Bank post Bill
lost etc^o

That £10 be paid to William
George Bragg in full satisfaction for a
Bank Post Bill which is alleged to have
been burnt; £40 to John Bissell for a Bank
Note, and £20 to George Shaw for a Manchester
Branch Bank Note, the dexter part of
which are lost, and £5 to Thomas Brock
for a Bank Note, the sinister part of
which

16th May 1833.

which is destroyed; upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the said Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury.

That John Philip Charles Leopold Edwards at his request, have leave to quit the service of the Bank in consequence of his impaired sight; and that in consideration of his faithful services of upwards of 23 years, he be allowed £150 per annum, during pleasure.

J. P. Edwards
quit, and
allowed £150
per annum
during pleasure.

A. sc.

23rd May 1833.

A Court of Directors at the Bank,
On Thursday the 23rd May 1833.

Present

- Richard. Mee Raikes Esq: Governor
- James Pattison Esq: Deputy Gov^r
- John Bowden Esq: Stephen Edw^d. Thornton Esq:
- John Cockerell Esq: Mowery Wigram Esq:
- Samuel Drewe Esq: Melwit Wilson Esq:
- George Dorrien Esq: Abel Lewis Gower Esq:
- John Oliver Hanson Esq: Rowland Mitchell Esq:
- Samuel Hibbert Esq: Samuel Thornton Esq:
- William Mellish Esq: and
- Charles Pole Esq: William Thompson Esq: & aldr^{ns}.

The proceedings of the
last Court were read.

Ordered,

The Bank
to be defended
in the Court
of Exchequer.

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective
suits of William Collins, Elizabeth Charlton,
and another, William Ellis, James Lake
and his wife, Thomas Champion and others,
Robert Winter and others, Henry Philip Lovelace
and William Tritton.

Ordered,

At the recommendation
of

23rd May 1833

of the Committee of Inspection for the Drawing Office etc^o:

Wm H. Barrett
app^d to the
Cheque Office

That William Hubbard Purrell
of the Accountants Office be appointed to
the Cheque Office in the room of Robert
William Gibbs removed to a Transfer Office.

Jas. Kipping
deficient in
Security

The Secretary acquainted the
Court that James Kipping, a security in £500
for James Stanley Kipping of the Gloucester
Branch, is deceased.

Ordered,

That the said James
Stanley Kipping do forthwith provide other
Security in the room of the said James
Kipping.

Ordered,

Mrs. Sheppard £10.
John Lloyd £10
for Bank Notes
burnt etc^o

That £10 be paid to
Elizabeth Sheppard in full satisfaction for
a Bank Note which is alleged to have been
burnt, and £10 to John Lloyd for a Bank
Note, the sinister part of which is lost, upon
their giving Security to indemnify the Bank
against the same to be approved by the
Committee in waiting; and the remaining
part of the last mentioned Note being
delivered up; the Committee of Treasury
having examined and approved the several
vouchers relating thereto.

On

23^d May 1833.

On the application of John Philip Charles Leopold Edwards, and at the recommendation of the Committee of Treasury,

Ordered,

That £1300 be allowed him in commutation of £150 per annum granted to him on his retirement from the Service of the Bank pursuant to an Order of the Court of Directors of the 16th instant, he being 47 years of age, and two years purchase and the fraction being deducted in consequence of the said annuity having been granted during pleasure.

£1300 allowed J.P.C. Edwards in commutation of his Pension

The following Letter from Mess^{rs} Freshfield and Son being read, viz:

"New Bank Buildings
"23^d May 1833.

"Sir,

"We herewith transmit the
"proposed Lease from the Bank of
"England to Mess^{rs} Ladbrokes, Kingseote
"and Gillman, of the three Houses in
"Threadneedle Street and Cornhill in
"their occupation, which we have prepared
"in conformity with the instructions we
"have received; and we recommend this
"Lease as proper to be sealed by the Bank."

Letter from Mess^{rs} Freshfield Son with a Lease to Mess^{rs} Ladbrokes & Co: to be sealed.

"We are Sir,
"Your very obed^t. Servants
"No. 15, Roper's Alley.
(signed "Freshfield and Son.")
The

23. May 1833

The Court approved thereof, and at the recommendation of the Committee of Building.

The Lease of the said three houses Lease sealed in Threadneedle Street and Cornhill to Mess^{rs} Ladbroke, Kingscote and Gillman for 13 years from the 25th March 1832, at a Rent of £700 per annum from Christmas 1832, having been examined by M^r. Freshfield Jun^r, was sealed with the Common Seal in Court.

The following Letter from Mess^{rs} Freshfield and Son being read, viz:

New Bank Buildings

22^d May 1833

Sir,

"The Mortgage Debt lately due
"from M^r. Francis Cholmeley to the Bank
"of England having been paid off by M^r.
"Nicolson Calvert, we beg to transmit the
"principal Mortgage Deed from M^r. Cholmeley
"and others to M^r. Calvert, to which the
"Bank is a necessary party, and which
"Deed, with the other already sealed by the
"Bank has been prepared for M^r. Calvert's
"security. We have perused and examined
"the accompanying Deed, and we approve of
"the same as proper to be sealed by the Bank.

"Thos. Rippon Esq."

"We are Sir,

"Your very obed^t. Servants

(signed) Freshfield & Son." The

Letter from
M^r. Freshfield
& Son, with a
Deed to be sealed
connected with
the Mortgage Debt
of M^r. Francis
Cholmeley.

23. May 1833.

The Court agreed thereto, and at the recommendation of the Committee of Treasury,

Deed sealed.
Deed delivered to Mr. Rippon

The Deed above referred to, having been examined by Mr. Freshfield Jun^r, was sealed with the Common Seal in Court.

A 2.

30th May 1833

Ordered,

Mess^{rs} Freshfield's
Bills for Law
Charges, referred
to the Committee
for Law Suits

That Mess^{rs} Freshfield and
Son's Bill for Law Charges from Michaelmas
Term 1832 to the 31st March last amounting
to £1854. 16. 11 be referred to the consideration
of the Committee for Law Suits and that
they be requested to report their opinion
thereon.

Upon reading the petition of
George Henry Norman Sovery Poynd, now
under suspension, praying to be restored,

Ordered,

G. H. N. S. Poynd's
suspension
taken off

At the recommendation
of the Committee of Inspection for the
Bank Note Office etc^a

That his suspension be taken off.

The Court
adjourned.

The Court adjourned till
One o'clock, to morrow.

Friday 31st May 1833

The Court was held again
pursuant to the said adjournment.

144
6th June 1833.

Out Cash
right

M^r Hanson reported the Out Cash
to have been taken in and found right.

Ordered,

The Bank
to be defended
in the Court
of Exchequer

That Mess^{rs} Freshfield and
Sow do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective
suits of Henry Francis Gadsden and his
wife, James Christian Clement Bell and
others (in three suits) Louisa Vanderstegen,
Henry Miles, John Barton and his wife,
William Melcalfe and others, John Bellis,
John Addison, Thomas Brady and others,
Elizabeth Bond and others, George Champriss
and others, John Trumbis & John Tidclate.

Resolved,

At the recommendation
of the Committee of Treasury;

Usual Quarterly
Advances on
Exchequer Bills
Etc^d

That applications be received for
Loans upon the deposit of Bills of Exchange,
Exchequer Bills, East India Bonds, or other
approved securities, on and after the 6th
instant, such Loans to be repaid on or
before the 16th July next, with interest at the
rate of £3 per cent per annum, to be approved
by the Committee of Daily Waiting. - The
Loans to be for not less than £2000 each.

A 7

the
13th June 1833

A Court of Directors at the Bank,
On Thursday the 13th June 1833.

Present

Richard Mee Raikes Esq: Governor
James Pattison Esq: Dep^y Gov^r
John Bowden Esq: Samuel Thornton Esq:
John Cockerell Esq: St^o Edu^o Thornton Esq:
Sim^o Ab^m Curtis Esq: Money Migram Esq:
Samuel Drew Esq: Abel Lewis Gower Esq:
George Dorrien Esq: Rowland Mitchell Esq:
John Oliver Hanson Esq: Sheffield - Waver Esq:
Samuel Hibbert Esq: John Horsley Palmer Esq:
William Mellish Esq: John Henry Pelly Esq:
Sir John Rae Reid Bt. and
John Baker Richards Esq: Henry Porcher Esq:

The proceedings of the last
Court were read.

Ordered,

The Bank
to be defended
in the Court
of Exchequer.

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective
suits of Walter Bruce Knight, The Rev^d
Godfrey Gilbert Cooper, Edmund Faverner,
James Urwin the Younger, and Mary
Uperoff.

Ordered,

That a Quarterly General
Court be held at the Bank on Thursday
the 18th July next, at eleven o'clock in the
Court appointed

13th June 1833.

to be advertised
as usual.

forenoon, and that the usual advertisements
be given thereof.

Ordered,

Thos. M. Cleobury £10

Chas. W. Mountfort £100

Fred. King £100

Chas. Greenwood £10

Eliz. Robertson £10

for Bank Post
Bills - Bank
Notes lost &c.

That £10 be paid to Thomas
Mortimer Cleobury in full satisfaction for
a Bank Post Bill which is alleged to be
lost and not indorsed, £100 to Charles
Wheeler Mountfort for a Bank Note lost
above five years ago, £100 to Frederick King
for a Bank Note lost above three years
ago and supposed to have been destroyed,
and £10 each to Charles Gregory Greenwood
and Elizabeth Robertson for 3 Bank Notes
the sinister parts of which are lost; upon
their giving security to indemnify the Bank
against the same to be approved by the
Committee in waiting, and the remaining
parts of the 3 last mentioned Bank Notes
being delivered up: the Committee of
Treasury having examined and approved
the several vouchers relating thereto.

Minute of the
Branch Bank
Committee

recommending
the removal of
John K. Mansell
from Birm^{ing}
to Manchester

and

The following Minute of the
Branch Bank Committee being read, viz:

"Committee for Branch Banks
"12th June 1833

"The Committee read a Letter
"from Mr. Reid the Manchester Agent,
"stating that the business of the Branch
"generally is gradually increasing, particularly
"at the Counter, and that the services of
"another steady and efficient Clerk
"are

13th June 1833

"are necessary. And it appearing from
"a communication with Mr. Nicholls
"that he has more hands at Birmingham
"than the business of his Branch requires,
"and that Mr. John Knight Mansell is a
"steady man and well qualified for the
"business of the counter,

"Resolved,

"That it be recommended to
"the Court of Directors that John Knight
"Mansell of the Birmingham Branch
"Bank be appointed an additional
"Clerk at the Manchester Branch at
"the same salary he now receives at
"Birmingham: and that he take his
"seniority immediately following Mr.
"Sercombe, he having been reported pecu-
"liarly fitted for the duties of the counter,
"which will devolve upon him in that
"situation.

Mr. J. Knight
Mansell to
take his seniority
as Clerk at
the Counter.

"That it be further recommended
"to the Court that the services of Thomas
"Dance, who was elected a Porter for
"Birmingham on the 29th Dec^r 1831, be
"discontinued at the Branch, Mr. Nicholls
"having stated that he has no further occasion
"for him." (Signed) "Jas^o Pattison"
"Dir^r Gov^r"

If the services
of Tho^s Dance
a Porter for
Birmingham
to be discontinued
at the Branch.

agreed to.

The Court agreed thereto.
Resolved, That a House Porter and
Watchman be now chosen in the room of

13th June 1833

of George Porter, deceased.

Genl. Alexander
McClellan
Porter and Watchman
and sworn

Then James Alexander McClellan, being recommended by the Governor, was, by the ballot, elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £76 per annum, and was sworn, - the necessary certificates having been produced.

Draft of the Bill
relating to the
exclusion, privileges
of the Bank
Court

The Draft of the Bill proposed to be brought into the House of Commons by His Majesty's Government, in relation to the exclusive privileges of the Bank of England, having been approved by the Committee of Treasury, was, this day, laid before the Court.

A 2

20th June 1833

A Court of Directors at the Bank
On Thursday the 20th June 1833.

Present

- Richard Mee Raikes Esq. Gov^r
- James Pattison Esq. Dep^y Gov^r
- John Bowden Esq.
- John Cockerell Esq.
- Timth Ab^{br} Curtis Esq.
- Samuel Drewe Esq.
- George Dorrien Esq.
- John Oliver Hanson Esq.
- John Bonith Heath Esq.
- Samuel Hibbert Esq.
- William Mellish Esq.
- Charles Pole Esq.
- Sir John Rae Reid Bart.
- John Baker Richards Esq.
- Samuel Thornton Esq.
- Stth Edwth Thornton Esq.
- Money Migram Esq.
- Melvil Wilson Esq.
- Abel Lewis Gower Esq.
- Sheffield Neave Esq.
- John Montley Palmer Esq.
- John Henry Pelly Esq.
- Henry Porcher Esq.
- William Thompson Esq.
- Aldth

The proceedings of the last Court were read.

Cut Cash
right

Mr. Neave reported the Cut Cash to
have been taken in, and found right.

Ordered,

The Bank
to be defended
in the Court
of Exchequer.

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in the
Court of Exchequer at the respective suits of
Thomas Flight, William Matchett and his
wife, John Edward Nixon, Rachel South, Eleanor
Legge and another, Richard Henry Legge, Edwth
Francis Stratton Reader, Catherine Swiss and
William Parker and others.

The

20th June 1833.

Letter from the
Chancellor of the
Exchequer for the
actual advances
on Exchequer Bills
under the Act
57 Geo: 3. Cap: 48.

The following Letter from the Chancellor
of the Exchequer being read, viz^t

Treasury Chambers
June 1833

Gentlemen,

"As it will be very important to
"the Public Service that your Court should
"authorise an advance upon the credit of
"the Exchequer Bills to be made out under the
"authority of the Act 57 Geo: 3. Cap: 48 to
"Such an amount as may be necessary to
"cover the excess of the charge of the Consolidated
"Fund in Great Britain, beyond its income
"in the Quarter ending the 3rd July next:
"I must request you will move your Court
"to authorise such advances as may, from
"time to time, be necessary to make good
"the said charge in the manner directed
"by the said Act.

"The above Bills will bear an
"interest one penny half penny per centum
"per diem and the principal thereof, together
"with the interest, will be repaid out of the
"first receipts upon the growing produce of
"the Consolidated Fund in the ensuing
"Quarter."

I have the honor to be
Gentlemen,
Your most obedient
humble Servant
"Elthorp."

To the Governor
and Deputy Governor
of the Bank of
England.

Resolved

20th June 1833

Resolved,

At the recommendation of the Committee of Treasury,

That the request contained in the said Letter be complied with.

complied with

Ordered,

At the recommendation of the Committee of Treasury,

William Taylor quit the service

That William Taylor, the Senior Out Teller, at his request, have leave to quit the service of the Bank, on account of his infirmities; and that in consideration of his good conduct and faithful services of upwards of 41 years, he be allowed £310 per annum during pleasure.

allowed £310 per annum during pleasure

The following Report of the Committee for Law Suits being read, viz:

"The Committee for Law Suits Report to the Court of Directors

The Report of the Committee for Law Suits on the Solicitors Bill for law charges

"That they have investigated Mess^{rs} Freshfield and Son's Bill for Law Charges from Michaelmas Term 1832 to the 31st March last, amounting to £1854. 16. 11, and they find it to be composed of the following particulars, viz:

"Expences attendant on	}	£182. 5. 5
"14 Suits in Chancery.		
"Carried forward		£182. 5. 5

20th June 1833

"Brought forward £ 182. 5. 5

"Expences respecting the proceedings }
 "consequent on the forgeries of Henry } 2. 7. "

"Faintleroy

"Expences attendant on 38 Suits in }
 "the Court of Exchequer principally for } 153. 11. 11
 "removing restraints on Stock

"Expences attendant on 4 Suits }
 "at Common Law } 37. 19. 6

"Do. respecting the proceedings }
 "consequent on the forgeries of Henry } 15. 3. 4
 "Faintleroy

"Expences attendant on Criminal }
 "prosecutions against 9 persons. viz: }
 "1 for the Forgery of a Power of attorney, and }
 "1 for the recovery of a Bill of Exchange }
 "(both of whom were convicted). }
 "and } £ 275. 15. 6.

"1 for uttering and having in possession }
 "Forged Notes &c." (6 of whom were }
 "convicted) } £ 863. " 10

"Also preliminary proceedings against }
 "2 persons for uttering Forged Notes }
 "and against One for the forgery of a }
 "Cheque on the Bank. } £ 7. 19. 2 1192. 8. 6

"Expences attendant on the measures }
 "taken to detect the Utters of Forged }
 "Notes } 72. 19. 1

"General Business } 198. 2. 2

"Deduct Money received by the Solicitors }
 "for costs &c. viz: }
 "in 2 suits } £ 59. " 7
 "in 6 suits in the Exchequer for }
 "discharging distrowards under }
 "orders of the Court. } 8. " "

"Balance due to the Solicitors } £ 1787. 16. 4"

Amount of the
 Solicitors Bills
 31. March 1831. £ 2128. 16. 1
 Receipts 332. 9. 2
 1796. 6. 1
 30. April 1831. 572. 13. 3
 Receipt 312. 9. 11
 500. 3. 4
 31. March 1832. £ 1339. 5. 5
 Receipts 183. 9. 8
 1150. 15. 9
 30. April 1832. £ 1187. 16. 10
 Receipts 117. 5. 10
 £ 1070. 11

20th June 1833

"In the foregoing amount of £1854. 16. 11
 "the charge for Drawing Briefs etc., and other
 "General Business, is £535. 6. 8
 "For personal attendance 423. 16. 2
 "For money advanced in
 "Fees to Counsel £265. 10. -
 "Incidental Expenses
 "(being money paid) 629. 3. 1
 "Stamp 1. 1. -
 " 895. 14. 1
 " £1854. 16. 11

Amount
 20th Sept. 1832
 £1187. 16. 10.

"The sum total of this account exceeds
 "that of the former half year by upwards of
 "£650, a difference arising solely from the
 "expense of Criminal Prosecutions in the
 "number of which there is an increase of
 "seven upon the preceding half year.

"The sums charged by the Solicitors
 "for their attendance at the Bank, and
 "giving their opinions on questions arising
 "out of the general business of the Establishment,
 "are of less amount than usual; - and it
 "appearing that the rate of charge has been
 "made in conformity with the established
 "practice, the Committee recommend that
 "the sum of £1187. 16. 10 be paid to Mess^{rs}
 "Freshfield and Son, being the balance of
 "their present Bill for Law Charges to the
 "31st March last."
 (signed) "Sam^l Hibbert
 "Chairman"
 "Bank of England
 "13 June 1833"
 The Court approved thereof, and Or

20th June 1833

Ordered,

Balance of the
Bill recommended
to be paid

That £ 1787. 16. 4 be paid to
Mess^{rs} Freshfield and Son being the balance
of their present Bill for Law Charges from
Michaelmas Term 1832 to the 31st March
last, amounting to £ 1854. 16. 11.

Ordered,

At the recommendation of
the Committee for Branch Banks,

John Lewis
of the Birmingham
Branch to resume
his situation in
the Acct. Office.

That John Lewis of the Birmingham
Branch Bank be directed to return to
London, and resume his former situation
in the Accountants Office; and that
his allowance on leaving London be dis-
continued; Mr^r Nicholls having reported
that the state of the business enables him
to dispense with the further services of Mr^r
Lewis at the Branch.

The Bank's
Answer to a
Bill in
Chancery

The Answer of the Governor
and Company of the Bank of England
to the Bill of Complaint in Chancery of His
Majesty's Attorney General, having been
examined by Mr^r Bowden and Mr^r Petty
two of the Committee in waiting, was
sealed with the Common Seal in Court.

A 2

27th June 1833

A Court of Directors at the Bank
On Thursday the 27th June 1833.

Present

- Richard Mee Raikes Esq: Governor
- James Pattison Esq: Deputy Gov^r
- John Bowden Esq: Samuel Thornton Esq:
- John Cockerell Esq: Stephen Edw^d Thornton Esq:
- John^r Ab^m Curtis Esq: Money Wigram Esq:
- Samuel Drew Esq: Melvil Wilson Esq:
- George Dorrien Esq: Rowland Mitchell Esq:
- John Oliver Hanson Esq: Sheffield Neave Esq:
- John Benj^m Heath Esq: John Horsley Palmer Esq:
- Samuel Hibbert Esq: John Henry Pelly Esq:
- William Mellish Esq: Henry Forcher Esq:
- John Baker Richards Esq: William Thompson Esq:
- Ald^m

The proceedings of the last
Court were read.

The Secretary acquainted the
Court that the Rev^d Benjamin Evans,
a Security in £500 for William Luke
Evans is deceased.

Wm L Evans
deficient in
Security.

Ordered,

That the said William
Luke Evans do forthwith provide other
Security in the room of the said Rev^d
Benjamin Evans.

Or-

27th June 1833

Ordered,

At the recommendation of
the Committee of Inspection for the
Stock Offices,

James Roach appointed to the Interior Consols
That James Roach of
the Accountants Office be appointed
to fill the vacancy in the Interior Office
Consols, occasioned by the resignation
of John P. C. L. Edwards.

Ordered,

Usual allowance to the four Exchequer Porters
That the four Exchequer
Porters be paid their usual allowance
of £10 for the half year ending at
Midsummer last.

Ordered,

The Bank to be defended in the Court of Exchequer
That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective
suits of Thomas Francis Rance, James
Everard Lord Brundell and others,
John Colley, John Bright M. D. Isaac
Argent, William Cory and another, Robert
West and another, Marie. Adelaide Payan,
and Owen Clutton and his wife.

Ordered

27th June 1833

Ordered,

Rev^d John Clowes
£10
and

W^m Henry Fellowes
£5
for Bank Notes
destroyed etc^r

That £10 be paid to The
Rev^d John Clowes in full satisfaction
for a Bank Note destroyed, and £5
to William Henry Fellowes for a Bank
Note the dexter part of which is lost;
upon their giving security to indemnify the
Bank against the same to be approved by
the Committee in waiting, and the remain-
ing part of the last mentioned Bank Note
being delivered up: the Committee of Treasury
having examined and approved the several
vouchers relating thereto.

The following Letter from
Mess^{rs} Farley and Turner of Kidderminster,
Bankers, addressed to Mr^r Nicholls, having
been read, viz:

Kidderminster
" 24th June 1833.

" My dear Sir,

" In the event of our

" Firm withdrawing its issue, can you
" inform us at what rate the Bank
" of England or its Branch will discount
" for us upon lodgment of good Commer-
" cial Bills, and upon what Terms
" we could have a credit.

" Your

as to the terms
their Firm could
have a credit on
the withdrawal
of their issue

27th June 1833

"Your answer to the above Queries in
"due time will oblige."

"Yours respectfully

"George Nicholls Esq. (signed) Farley & Turner"

"B. B. C.

"Birmingham."

Resolved,

That this Court do concur
in opinion with the Committee of
Treasury, on the understanding that
the Charter of the Bank be renewed as
now proposed by His Majesty's Government,
that

Terms of advance
to Bankers, in
the event of the
renewal of the
Charter.

$2\frac{1}{3}$ rd of the existing circulation of
each Bank should be advanced
on real or funded security at $2\frac{1}{2}$
per cent. and

$1\frac{1}{3}$ rd on the discount of good mercantile
paper at the market rate of interest.

x

11th July 1833

"That they have ordered payment of
 "the wages of the Servants of this House
 "amounting to £384.02. 3. - for those of
 "the Branch Banks amounting to £3601. 10.
 "and the Pensions amounting to £7121. 16. 2,
 "also the Tradesmen's Bills for this House
 "amounting to £1433. 4. - and the current
 "Bills at the respective Branch Banks
 "amounting to £360. 1. - for the Quarter
 "ending the 5th July next.

"That W^r Rippon's account
 "of Petty Charges for the months of April,
 "May and this month, amounting to
 "£2277. 5. 4 has been examined and
 "allowed.

"That the Storekeeper produced
 "his account of the balance of Stores in
 "his office on the 31st May last, which is
 "hereto annexed; and his account of
 "Stationery, pens and other articles used
 "in this House has been examined and
 "allowed; by which it appeared that the
 "number of pens delivered out the last
 "Quarter amounted to 14,575, and 83,900 of
 "the patent, and this Quarter to 12,350 and
 "79,400 of the patent, being a decrease of 6,725.

"That the Gate Porter attended
 "and stated that the Watchmen had been
 "very regular in their attendance, he also
 "reported that the engines were in very
 "good order, and were regularly played
 "once

14th July 1833.

"once a month, that the avenues and
"passages throughout the Bank were
"kept from every kind of nuisance, and
"that the black rags were taken from the
"Bank once in the week.

Boats & Bundles
Recommended to
be contracted for.

"The Committee recommend to the
"Court that 550 Tons of Boats and 320
"doz. lbs of Bundles be contracted for in
"July next, the coals to be delivered in
"the month of August, and the candles in
"the months of October and November
"next, the proposals to be delivered to the
"Secretary, and that the same be ad-
"vertized."

"Bank"
"28 June 1833."

(Signed) Jas. Pattison
"D^y Gov^r."

Report approved

The Court approved thereof.

The Quarterly
Reports read
and approved

The Quarterly Reports of
the Committee of Treasury, and the three
permanent Committees of Inspection were
read and approved; and the recommendation
contained in the Report of the Bank Note
Office Committee "that in future the number

Clerks in the Cash
Book Office ordered
to agree the N^o. of
notes on the file
with the number
entered in the Cash
Book, before leaving
the office.

"of notes on the file shall be agreed with
"the number entered in the Cash Book previous
"to the entering Clerk quitting the office" was
ordered to be carried into effect.

The following Report of the
Committee of Building being read.

viz:

14th July 1833

viz:

"Committee of Building
"26th June 1833

Report of the
Committee of
Building

"The Committee have to report to the
"Court of Directors that the Quarterly Bills
"amounting to £761. 17. - have been referred
"to the Committee for the House & Servants
"for payment.

"Certain alterations having been
"suggested by Mr. Nicholls, and recommended
"by the Branch Bank Committee for the
"Branch Bank premises at Birmingham,
"as not only essentially necessary for conducting
"the business, but also to render them suitable
"for the residence of the Agent and his family,
"the same have been directed to be forthwith
"carried into effect, under the Superintendance
"of Mr. Nicholls."

Approved.

The Court approved thereof.

Ordered,

The Bank
to be defended
in the Court
of Exchequer.

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England
in the Court of Exchequer at the respective
suits of Henry Desborough, Elizabeth, W^o
George, Robert Barfoot, Francis Stavers,
William Taylor and another, Rayner
Winterbotham and another, and Charles
Edward Walter and another.

Ordered,

11th July 1833

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office etc^o.

Robt. Boquet
app. Principal
of the Cut Teller
and
John Moore
appointed an
Cut Teller.

That Robert Boquet be appointed Principal of the Cut Teller in the room of William Taylor who has resigned; and that John Moore of the Cash Book Office be appointed to fill the vacancy in the Cut Teller's Office, occasioned by Mr. Taylor's resignation.

Ordered,

At the recommendation of the Committee of Treasury,

Stephen Hough
quits the service
and allowed
£200 per ann.

That Stephen Hough, Deputy Principal of the Cheque Office, at his request, have leave to quit the service of the Bank, on account of his infirmities, and that in consideration of his faithful services of upwards of 29 years, he be allowed £200 per annum, during pleasure.

John Adams
deficient in
Security.

The Secretary acquainted the Court that Thomas Saville Flude, a Security in £500 for John Adams is become insolvent.

Ordered,

That the said John Adams do forthwith provide other security in the room of the said Thomas Saville Flude.

Ordered

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4th July 1833

Ordered,

Eliz. Faulkener
£60.

Philip M^o. Ardell
£30

Walter Bogard
£10.

for Bank post
Bills & Notes
lost etc^a

Usual Letter
of Credit from
the South Sea
Company

That £60 be paid to Elizabeth Faulkener in full satisfaction for 3 Bank Post Bills which are alleged to be lost and not indorsed, £30 to Philip M^o. Ardell for a Bank Note partly destroyed, and £10 to Walter Bogard for two Bank Notes, the dexter parts of which are lost: upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the said Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

A Letter from the Committee of Treasury of the South Sea Company, dated the 3rd instant, addressed to the Governor and Deputy Governor of the Bank of England being now read; desiring that M^o. Andrew White their Cashier, or M^o. John Tickell Viner their Deputy Cashier, may be permitted to overdraw for any sum or sums not exceeding Thirty thousand pounds, till the 5th day of September next, and that all former Letters of Credit given by them on the said Company's account may be cancelled: the same was agreed to and ordered accordingly, at the rate of 4 per cent. per annum, interest.

The following Letter from Lord Althorp being read, viz:
" My

the
4th July 1833

"My dear Sir,

Lord Althorp's
letter stating
his withdrawal
of certain
propositions
in the terms
agreed upon for
the renewal of
the Charter

"Finding the opposition of
"the Country Bankers too strong for me on
"the question of Limited Liability, my Colleagues
"have decided that I must not persevere in
"this proposition. I shall accordingly postpone
"till next Session any measure relative to
"Country Banking, except the compelling all
"Issuers of Paper to compound for their Stamp
"Duty. As it is possible that the Directors
"of the Bank of England, may think that
"by thus withdrawing the encouragement
"which I intended to hold out for the formation
"of Joint Stock Banks, not of Issue diminish
"the advantages which they anticipated for
"the Bank so much as not to enable them to
"afford the repayment to the Public of the
"£120,000 a year on which we had agreed,
"I write this note to you that you may consult
"the Directors at their Court to-morrow. It is
"right however to add that the opinion of the
"House of Commons appears to me to be that
"the terms on which we concluded our arrangement
"are extremely disadvantageous to the Public,
"and therefore it would be impossible for me to
"propose any alteration in them which would
"be still more disadvantageous, but, I must
"admit that after this alteration the Bank
"are quite free to say that they will not consider
"themselves bound by any thing which has
"passed between you and myself, and
"consequently

14th July 1833

"consequently to decline accepting the terms as they will now stand.

"Believe me, my dear Sir,

Downing Street

"Yours most sincerely

"July 3, 1833

Signed "Althorp."

"Richard Meade Esq.:

"Bank of England."

Resolved,

The terms agreed upon for the renewal of the Charter to be adhered to

That this Court having taken into consideration the letter of the 3rd instant, addressed by Lord Althorp to the Governor, and observing by the Parliamentary Votes that the Resolutions have passed the Committee of the House of Commons with the exception of the 6th and 8th Resolutions, - the Court is of opinion that it will be advisable to adhere to the Terms agreed upon for the renewal of the Charter, notwithstanding the postponement of those clauses.

A P

11th July 1833

A Court of Directors at the Bank,
On Thursday the 11th July 1833.

Present

Richard Mee Raikes Esq: Governor
James Pattison Esq: Dep^y Gov^r
John Bowden Esq: John Baker Richards Esq:
John Cockerell Esq: Stephen C. Thornton Esq:
Timothy A^m Curtis Esq: Money Wigram Esq:
Samuel Drewe Esq: Melvil Wilson Esq:
George Dorrien Esq: Char^s Pascoe Grenfell Esq:
John Oliver Hanson Esq: Rowland Mitchell Esq:
John Benjⁿ Heath Esq: Sheffield Neave Esq:
Samuel Hibbert Esq: John Horsley Palmer Esq:
William Mellish Esq: John Henry Pelly Esq:
Charles Pole Esq:
Sir John Rae Reid Bt. ^{and} William Thompson Esq: ^{and}
Ald^m

The proceedings of the last Court
were read.

General Notice
from the
Commissioners

The Usual Notice from the
Commissioners appointed by Act of Parliament
for applying certain sums of money annually
to the reduction of the National Debt, appointing
Mess^{rs} Thomas Rippon and Thomas Bros,
their joint and several Agents to draw for such
sums as shall be wanted between the 7th inst:
and the 10th day of October next, both days
included, not exceeding Fifteen hundred pounds
each Transfer Day (Saturdays and Mondays
excepted) and for £300,000 for the purchase
of

68
11th July 1833

read
of the reversion of perpetual redeemable annuities in exchange for annuities for a certain limited term of years, - was read in Court.

also
a notice on
payments
respecting the
Non-Advents
in 4th part: Stock

As was also another Notice from the said Commissioners authorizing and directing their said Agents jointly and severally out of the funds standing on their account, under the title of "The Account of the Commissioners for applying certain sums of money annually to the reduction of the National Debt" to pay to the account of the Paymasters of Exchequer Bills, the sum of £280 in part payment of the principal of the Exchequer Bills lodged with the Bank of England; and upon which the said Bank has paid to certain of the Proprietors of the 4 per cent. Stock, who did not assent to receive £3. 10. per cent. annuities in lieu thereof, the sums demanded and due to them respectively; and further authorizing and directing their said Agents to pay at the same time, and to the same account, the sum of £ 19. 9. which will be due to the Bank of England on the 12th inst. for interest on the sums advanced in payment of the said Proprietors up to and including the 1st June 1833.

Mr Forcher's
Letters of the
Audits at the
British Swanssea
Exonester Branches
(Letters with witness)

Letters from Mr Forcher were read stating that he had audited the accounts at the Branch Banks at Bristol, Swanssea and Gloucester, and had found them correct. The

11th July 1833

Joseph Hawker
John Maxfield
Jonathan Ferguson
deficient in
security

The Secretary acquainted the Court that Robert Rickards a security in £1000 for Joseph Hawker, and John Innes a security in £1000 for John Maxfield are become insolvent; also that Thomas Ferguson a security in £500 for Jonathan Ferguson is deceased.

Ordered,

That the said Joseph Hawker, John Maxfield and Jonathan Ferguson do forthwith provide other security in the room of the said Robert Rickards, John Innes and Thomas Ferguson.

Ordered,

The Bank
to be defended
in the Court
of Exchequer.

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of John Barton, James Troup, Robert Dudley Blake, Charles Mackinnon, Edmund Lechmere Charlton, Thomas Knapp and his wife, Thomas Hill, Francis Henry Mitchell, John Stewart Hay and his wife, William Quarterman, Thomas Fowler and John Dixon Newland and another.

Further answer of
the Bank to a
Bill in Chancery
sealed.

The further answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of

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11th July 1833

of John Ralph Heslop, having been examined by Mr. Pole and Mr. Drewe, two of the Committee in waiting, was sealed with the Common Seal in Court.

Bank's answer
to 2 Bills of
Complaint in
the Court of
Exchequer.

The several answers of the Governor and Company of the Bank of England to the respective Bills of Complaint in the Court of Exchequer of Mary Scatter and James Lake and his wife having been examined by Mr. Pole and Mr. Drewe, two of the Committee in waiting, were also sealed with the Common Seal in Court

M x

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18th July 1833

A Court of Directors at the Bank,
On Thursday the 18th July 1833

Present

Richard Mee Raikes Esq: . . . Governor
James Pattison Esq: . . . Dep^y Gov^r
John Cockerell Esq: Samuel Thornton Esq:
Timth Ab^m Curtis Esq: Stephen Edw^d Thornton Esq:
Samuel Drew Esq: Money Wigram Esq:
George Dorrien Esq: Melvil Wilson Esq:
John Oliver Hanson Esq: Chas^r Pascoe Grenfell Esq:
John Benj^m Heath Esq: Rowland Mitchell Esq:
Samuel Hibbert Esq: Sheffield Neave Esq:
William Mellish Esq: John Horsley Palmer Esq:
Sir John Rae Reid Bt. John Henry Pelly Esq:
John Baker Richards Esq: William Thompson Esq:
Ald^m

The proceedings of the last Court
were read.

Out Cash
right
Mr^r Neave reported the Out Cash
to have been taken in and found right.

Edm^d Wilkinson
deficient in
Security.
The Secretary acquainted the
Court that David Knox a Security in
£500 for Edmund Wilkinson, is deceased.

Ordered,

That the said Edmund
Wilkinson do forthwith provide other
security in the room of the said David Knox.

Ordered,

That Mess^{rs} Freshfield and

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18th July 1833.

The Bank
to be defended
in the Court
of Exchequer

and Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective suits of
Ralph Brown and his wife, Charles Page,
James Holland and his wife and others, John
Page and his wife, Ann Stokes, George Stapleton
and another, Lawrence Wright and his wife
William Parsons Winmill, Sarah Smith, Richard
Wilson, George Shoobridge the Elder, Sarah Preece
and another, George White, Rev^d Godfrey Gilbert
Cooper, and Ann Hastings Clutton.

Ordered,

At the recommendation of
the Committee for Branch Banks,

£40 per ann:
allowed to the
In-Tellers at
the Liverpool
Branch

That £40 per annum be allowed to
the In-Tellers at the Liverpool Branch,
for the risk and labor of those Situations,
it being in the same proportion to the allowance
which is made to the In-Tellers at the
Birmingham Branch, as well as to those
of this establishment.

The Court
adjourn

The Court adjourned till after
the rising of the General Court.

held again

The Court was held again pursuant
to the said adjournment.

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25th July 1833

A Court of Directors at the Bank,
On Thursday the 25th July 1833.

Present

Richard Mee Raikes Esq:	Governor
James Pattison Esq:	Deputy Gov ^r
John Bowden Esq:	Sir John Rae Reid Bt.
John Cockerell Esq:	John Baker Richards Esq:
Tim th Ab ^m Curtis Esq:	Stephen Edw ^d Thornton Esq:
Samuel Drewe Esq:	Money Wigram Esq:
George Dorrien Esq:	Melvil Wilson Esq:
John Oliver Hanson Esq:	Chas ^d Pascoe Grenfell Esq:
John Benjamin Heath Esq:	Rowland Mitchell Esq:
Samuel Hibbert Esq:	John Horsley Palmer Esq:
William Mellish Esq:	John Henry Pelly Esq:
Charles Pole Esq:	William Thompson Esq: ^{2^d} ald ^m

The proceedings of the last Court
were read.

The following Report of the
Committee for the House and Servants
being read, viz^t

"The Committee for the
House and Servants

"Report to the Court of Directors,

"That they have advertized for, and
"received Tenders from sundry persons for
"supplying the Bank with Coals and Candles;
"and have contracted with Mess^{rs} Poesch and
"Sons of St. Bride's Wharf, Whitefriars
"for

Report from
the Committee
for the House
and Servants
on the contracts
for coals & candles

25th July 1833

" for 550 tons of Stewart's Wall's end coals -
" @ 18 $\frac{1}{3}$ per ton; - and they have also
" contracted with Mr. Robert Kell of
" Charing Cross, for 320 dozen pounds of
" candles @ 5 $\frac{1}{6}$ per dozen pounds.

" Bank signed) " Jas. Pattison
" 19 July 1833. " " Dep^y Gov^r."

The Court approved thereof.

The Secretary acquainted the Court that George Thomas King, a Security in £500 for John James Pater, is deceased.

John James Pater
deficient in
Security

Ordered,

That the said John James Pater do forthwith provide other security in the room of the said George Thomas King.

Ordered,

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of James Fuller, Elizabeth Humphreys, Henry Edward House, Sophia Chamberlain, Dorothy Clarke and others, Margaret Hamilton and another, the Lord Bishop of London, Henry De Bude, Henry Moore and Edward Hockley.

The Bank
to be defended
in the Court
of Exchequer

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office etc

25th July 1833

M^r. Ch^r. Long
app^r. Dy. Principal
Joseph Hooper
app^r. 3rd Clerk at
in the Cheque Office

That Henry Christopher Long, the Third Clerk in the Cheque Office be appointed Deputy Principal in the room of Stephen Hough who has resigned, and that Joseph Hooper be appointed Third Clerk in the room of M^r. Long.

Ordered,

James Jordan
£19.4.
Jas. Crallan £20
for Bank post Bills
Bank Notes
lost etc^o

That £19.4. be paid to James Jordan in full satisfaction for a Leeds Branch Bank Bill of Exchange lost and specially indorsed; and £20 to James Crallan for two Bank Notes supposed to have been destroyed upwards of 4 years, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

Closing the Transfer
Books for Bank
Stock.
to be
advertized

That the Transfer Books for Bank Stock be shut from Tuesday the 3rd September next, till Tuesday the 15th October following; and that the same be advertized in the London Gazette of Friday the 26th instant.

Ordered,

At the recommendation of the Committee of Treasury,

That

25th July 1833

A General Court
for a Dividend

appointed

That a General Court to consider of a Dividend, and also a Quarterly General Court be held at the Bank on Thursday the 19th September next at eleven o'clock in the forenoon, and that the usual advertisements be given thereof.

Mr. Porcher's
Report of the
audit at Exeter

Letter with
Mr. Amey

A Letter was read from Mr. Porcher, stating that he had audited the accounts at the Exeter Branch, and had found them correct.

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1st August 1833

A Court of Directors at the Bank,
On Thursday the 1st August 1833.

Present

Richard Mee Raikes Esq: Governor,
James Pattison Esq: Deputy Gov^r,
John Cockerell Esq: John Baker Richards Esq:
Jm^r Abm^r Curtis Esq: Mr Edward Thornton Esq:
Samuel Drewe Esq: Money Wigram Esq:
George Dorrien Esq: Melvil Wilson Esq:
John Oliver Hanson Esq: Rowland Mitchell Esq:
John Benj^r Heath Esq: Sheffield Neave Esq:
Samuel Hibbert Esq: John Woodley Palmer Esq:
William Mellish Esq: John Henry Pelly Esq:
Sir John Rae Reid Bt. William Thompson Esq: ^{aldr^r}

The proceedings of the last
Court were read.

Mr Stephen Edward Thornton
Cut Cash reported the Cut Cash to have been taken
rights. in and found right.

Ordered,

That the Security Bond of
The Secy Bond of Tho^s Hayler in £500 for James Nathaniel
of Tho^s Hayler in £500 for James Nathaniel
Bawtree to be delivered up to be cancelled, the
Bawtree to be delivered up to be cancelled, the
cancelled having certified that there is no demand upon
him.

The suspension of
Chas. F. Frame reported.
The Governor acquainted the Court
that he had suspended Charles Faulkner
Frame.

Or-

1st August 1833

to be continued

Ordered,

That his suspension be continued.

Gen. Griffiths
deficient in
Security

The Secretary acquainted the Court that Ethelda Griffith a Security in £500 for George Griffith is deceased.

Ordered,

That the said George Griffith do forthwith provide other Security in the room of the said Ethelda Griffith.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of George Irving and another, Thomas John Clunie and his wife, Walter Levr and another, Thomas Parkes and others, Patrick Meerta and his wife, Thomas Rhoades, Elizabeth Campbell, Mary Jackson and others, and William Congreve and another.

Ordered,

Jac. Bales. £25
Jac. Bannet. £30
Robert Hunt. £10
Chas. Bianconi £20
Thos. Ravenscroft £60

That £25 be paid to James Bales for 4 Bank Notes lost at sea; £30 to James Crankshaw for a Bank Post Bill, £10 to Robert Hunt for a Bank Note, £20 to Charles Bianconi for a Manchester Branch Bank Note, £60 to Thos. Ravenscroft for

1st Aug. 1833

for 3 Norwich Branch Bank Notes, the
 £15 to Edward Rice for 2 Bank Notes, the dexter
 for Bank Post Bills part of one and the sinister part of the other
 Bank Notes lost, upon their delivering up the respective
 lost etc. Remaining parts thereof, and giving security to
 indemnify the Bank against the same, to be
 approved by the Committee in waiting; the
 Committee of Treasury having examined and
 approved the several vouchers relating thereto.

Ordered,

At the recommendation of
 the Committee of Treasury,

£10 to the Churchwardens
 of St. Margt. Lothbury
 and St. Christ. Le Stocks
 in aid of the fund for
 the City of London
 National Schools

That a Donation of £10 be made
 to the Churchwardens of St. Margaret's
 Lothbury and St. Christopher Le Stocks
 in aid of the Fund for the City of London
 National Schools.

Ordered,

At the recommendation of
 the Committee for Branch Banks,

£30 per ann. allowed
 to the In Tellers
 at the Manchester
 Branch

That £30 per ann. be allowed to
 the In Tellers at the Manchester Branch
 for the risk and labor of those situations, an
 allowance for the same being made at the
 Liverpool and Birmingham Branches, as
 well as to the Tellers of this Establishment.

The following Report of the Committee
 for Law Suits being read, viz: The

1st Aug: 1833

"The Committee for Law Suits
"Report to the Court of Directors,

Report of the
Committee for
Law Suits
on the Disc^d
Bills Unpaid.

"That the Committee having
"investigated the accounts of the Overdue
"Discounted Bills and Notes Unpaid,
"beg to submit to the Court the following
"particulars, viz:

"That the Balance of the Outstanding
"Debt on the 30th June last was £36,219. 7. 10

"That the sum of £3061. - - - - - has been
"received in the last half year on the accounts
"of the Bankrupts or Insolvents, the balances
"of which had from time to time been carried
"to the debit of the account of Profit and Loss -
"which sum has been placed to the credit of
"that account in the General Ledger.

"The Balance on the 31st Dec^r last
"of the accounts which accumulated in the
"half year ending the 31st July 1831, was

£8648. 16. 11

"On which has been received

"up to 30th June last. 1271. 14. 2

"Leaving the Balance . . . 7377. 2. 9

"the whole of which is expected to be received.

"The Balance on the 31st Dec^r last, of
"the accounts which accumulated in the half year
"ending the 31st Jan^y. 1832, was . . . £27,940. 10. 10

"On which has been received

"up to 30th June last. 7618. 12. 5

"Leaving the Balance . . . 20321. 18. 5

"One

1st Aug^r 1833Report
continued

" £20,321. 18. 5

" One fourth of which is

" recommended to be carried

" to the debit of the account of

" Profit and Loss, being 5080. 9. 7

" Balance remaining due £15,241. 8. 10" The Balance on the 31st Dec^r last of
" the accounts which accumulated in the five
" months ending the 30th June 1832, was

" £3114. 12. 4

" On which has been received

" up to 30th June last 1012. - . 2" leaving the balance 2102. 12. 2

" of which sum 500. - .

" is recommended to be carried

" to the debit of the account

" of Profit & Loss,

" Balance remaining due. £1602. 12. 2" In the half year ending the 31st Dec^r
" 1832, no Bills were dishonoured." There are 2 New Accounts of
" Insolvents since the 31st December last
" whose debts amount to £6417. 14. 6" On which there has not been any thing
" received. These 2 accounts are recommended
" to remain for the present, being of so recent
" a date.

Branches.

" The Committee have also to report
" to the Court that the Balance of " the

1st Aug 1833

"the Outstanding Debt at the Branches
"on the 30th June last was. . . £4339. 13. 3

"That the sum of £393. 12. 10 has been
"received, in the last half year on the
"accounts of the Bankrupts or Insolvents,
"the Balances of which had from time to
"time been carried to the debit of the account
"of Profit and Loss, - which sum has been
"placed to the credit of that account in the
"General Ledger.

"The Balance on the 31st December
"last of the accounts which accumulated
"at the Birmingham Branch in the preceding
"two years, was. £596. 18. 11
"On which had been received
"up to 30th June last. 74. 1. 11
"leaving the Balance 522. 17. -
"the whole of which is expected to be received.

Norwich

"The Balance on the 31st December last
"of the accounts which accumulated at the
"Norwich Branch between the 31 July 1831 and
"the 30th June 1832, was. £4106. 8. 6
"On which had been received
"up to 30th June last. 389. 12. 3
"leaving the Balance. £3716. 16. 3
"One half of which is recommended
"to be carried to the debit of the
"account of Profit & Loss, being 1858. 8. 2
"Balance remaining due £ 1858. 8. 1

"The

1st Aug^r 1833

Report
concluded

"The Balance on the 31st December
"last being £315. 2. 8, remaining on the accounts
"at the Bristol Branch has since been
"received. At this Branch there is
"one new account of £100 since the 31st
"December last, on which not any thing
"has yet been received.

"Banky (signed) Saml. Hibbert
"25 July 1833." "Chairman."

approved.

The Court approved thereof.

A 2

8th Aug: 1833

A Court of Directors at the Bank
On Thursday the 8th August 1833.

Present

Richard Mee Raikes Esq: Governor
 James Pattison Esq: Deputy Gov^r
 John Bowden Esq: Stephen Edw^d Thornton Esq:
 John Cockerell Esq: Money Wigram Esq:
 Samuel Drews Esq: Melvil Wilson Esq:
 George Dorrien Esq: Chas^r Pascoe Grenfell Esq:
 John Benj^m Heath Esq: Rowland Mitchell Esq:
 Samuel Hibbert Esq: Sheffield Neave Esq:
 William Mellish Esq: John Henry Pelly Esq:
 Charles Pole Esq: Henry Forster Esq:
 Sir John Rae Keid Bt and
 John Baker Richards Esq: William Thompson Esq:
 & Aldⁿ.

The proceedings of the last Court
were read.

The Governor acquainted the Court
that he had suspended John Burrowes.

The suspension of
John Burrowes
reported.

Ordered,

That his suspension be

to be continued

continued.

Ordered

That the wages of Henry Christopher
Long be reduced £6 per ann: from the 25th ult^o
that sum being in excess of his maximum, in
consequence of his recent appointment of Deputy
Principal of the Cheque Office having entitled him to
Double Morning Money. A

The wages of
Henry Ch^r Long
to be reduced
£6 per ann:

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8th Aug^r 1833

Mr Palmer's
report of his audit
of the Birmingham
Branch Bank

A Letter was read from Mr Palmer
stating that he had audited the accounts at
the Birmingham Branch Bank and had
found them correct.

Mr Wm Brooks
deficient in
Security

The Secretary acquainted the Court
that Jonathan Passingham, a Security in
£500 for John William Brooks is deceased.

Ordered,

That the said John William
Brooks do forthwith provide other Security in
the room of the said Jonathan Passingham.

Ordered,

The Bank to be
defended in the
Court of Exchequer

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective suits
of Albert William Beetham, Samuel Sharp
Birtill and others, Anne Calvert, Elizabeth
Clarke, Mary Bath and others, James
Kewlett, Charles James Auriol and Thomas
Clarke.

Ordered,

Chas F. Frame
quits the
service

That Charles Faulkner Frame,
now under suspension, at his request, have
leave to quit the service of the Bank.

Ordered,

At the recommendation of
the

8th Aug^r 1833

the Committee of Treasury,

That John Silbury, of the Cash Book Office be appointed the first Assistant in the Storekeeper's Office for Bank Note Paper, in the room of William Fuller, deceased.

John Silbury
App^d 1st Ass^t in the
Storekeeper's Office
for Bank Note Paper

The following Minute of the Committee of Treasury being read, viz:

"Committee of Treasury
"7th August 1833.

Minute of the
Comm^{ee} of Treasury
on an application
from W. S. P.
Wilkins, for a
continuance of
his Loan account
of £20,000 with
the Swansea
Branch.

"Mr. John Parry Wilkins of the Brecon
"Bank having requested a continuance of
"his Loan account of £20,000 with the
"Swansea Branch, and to pay interest for
"the same at the reduced rate of 3 1/2 per cent.
"per ann: instead of 4 per cent: per ann: which
"he has paid since the renewal in Feb^r last.

"Resolved,

"That it be recommended to the
"Court of Directors to continue Mr. Wilkins'
"Loan account of £20,000 with the Swansea
"Branch, for the further term of six months
"from the 20th instant, but at the same rate
"of interest (4 per cent: per ann: The Bond
"and Deeds of Mr. Wilkins remaining with
"the Bank as collateral security for the said
"Loan, as before."

agreed to

The Court agreed thereto.

The

8th Aug: 1833

Report of the
communications
with the Chan-
of the Exchq^r?

The Governor reported the communications of himself and the Deputy Governor with the Chancellor of the Exchequer since the last Meeting of the Court: viz^t

"Tuesday 6th August 1833

"The Governor having reported to the Committee of Treasury, the substance of his and the Deputy Governor's interview with the Chancellor of the Exchequer and the Vice President of the Board of Trade, (for the particulars of which refer to the Governor's private Book of Minutes of Conferences with the Government) it was agreed that the following Letter be addressed to the Chancellor of the Exchequer, viz^t

"Bank of England,
6th Aug: 1833.

"My Lord,

"Since we had the honor of waiting upon your Lordship, we have reported the particulars of our interview to those Directors who constitute the Committee of Treasury, and we feel that we should act disingenuously, by your Lordship if we did not state explicitly that it is their conviction as well as our own, that Banks of Deposit cannot be permitted within the limit intended to be fixed as the local limit of the Bank's exclusive privilege, without a positive infraction of the Agreement made between His Majesty's Government and the Bank of England, and frequently
neg-

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8th Aug^r 1833

recognized by your Lordship. The Directors therefore rely upon the good faith of the Government to give them the full benefit of that agreement.

We have the honor to be,

My Lord,

Your Lordship's
most obed^t. servants

Richard. Mee Praeger Esq^r.

The Rt. Hon^{ble} signed James Pattison, Esq^r.
The Chancellor of the
Exchequer.

" Wednesday 7th Aug^r 1833.

" The Governor laid before the Committee of Treasury a Letter from Lord Althorpe in reply to the preceding as follows, viz^t

" Downing Street
Aug^r 6. 1833.

" " Gentlemen,

" " After the conversation I had with you yesterday, and more especially after the Letter I have received from you to day, I feel that it will be my duty to state to the House of Commons that a misunderstanding upon a part of the arrangement between the Bank and the Government has arisen, and to postpone the Committee on the Bank Charter Bill till Thursday. The promise which I made in conversation that I would insert a provision in the Bank Charter Bill, to prevent the establishment of Joint Stock Banks of deposit nearer the metropolis than 65 miles, was on the supposition that such

was

8th Aug^r 1833

was at present one of the exclusive privileges of the Bank of England.

I never intended or contemplated the increase of their exclusive privileges.

Report
continued

I have therefore now to state to you, that I think it will be inconsistent with my public duty, to propose this alteration in the Bill, and therefore I shall be obliged to you to let me know, previously to the Meeting of the House on Thursday, whether you consider, that it will not be advisable for the Bank to accept the renewal of the Charter, unless this provision is introduced into the Bill, as in that case, I shall have to state to the House of Commons what has occurred, and to postpone till another Session of Parliament, the consideration of the subject; when the whole Bargain must be reconsidered.

I have the honor to be,

To the Governor and
Deputy Governor of the
Bank of England.

Gentlemen,

Your obed^t

humble Servant

(signed) Althorp.

and the same having been taken into consideration, it was agreed that the Governor and Deputy Governor should wait upon Lord Althorp with the following Letter, viz:

Bank of England
7 August 1833.

" My Lord,

We have the honor to acknowledge
the

8th Aug^r 1833

" " the receipt of your Lordship's letter of yesterday, which we have submitted to our Colleagues in the Direction.

It is scarcely necessary to remind your Lordship that the arrangement made with the Bank was founded upon the policy entertained by His Majesty's Government in relation to the monetary system, which your Lordship pressed upon the consideration of the Directors as favorable in an increased degree to the interest of the Bank Proprietors and which led to the assent on their part to pay a large consideration for the exclusive privileges to be conferred, while it was distinctly stated in your Lordship's proposal of the 2nd of May that the only relaxation in their privileges as they then existed, was the permission given to Joint Stock Banks, established at a greater distance than 65 miles from the metropolis to draw Bills and to issue Notes payable in London.

The privileges of the Bank as they then existed precluded Parliament (see 39 and 40 G. 3. C. 28. S. 15) from creating, establishing or allowing any other Bank during the continuance of the privilege granted to the Governor and Company of the Bank of England and even persons who did not carry on the business of Banking if united in a partnership of more than 6 were prohibited from borrowing money, or taking up money upon their Bills etc^d during the continuance
" of

8th August 1833

* Be it enacted that such part of the provisions of the Act of 39-40 Geo: 3. as relates to the determining of the R. Corporation of the Governor & Company of the Bank of England upon the notice and payments therein mentioned shall be and is hereby repealed and made void and that all the privileges heretofore given to the said Governor & Company of exclusive Banking and also in regard to restraining the creating, establishing or allowing any other Bank or Banks by Parliament, and restraining other persons from Banking which are recited & enacted in the Act of 39-40 Geo: 3. shall be & the same are hereby declared to be continued to the R. Governor & Company except so far as the same are altered by the Act made in the 7 Geo: 4. Cap: 116, and all such privileges and restrictions so altered as last aforesaid shall by remain in full force until the expiration of 12 months, notice to be given after the 1st day of August which will be in the year 1835 and expyment etc.

[Add words from present Bill]

Provided always that

of the privilege of the Bank who were thereby declared to remain a Corporation with the privilege of exclusive Banking - to a certain extent the exclusive privileges of the Bank were relaxed with the consent of the Bank by the 7 Geo: 4. Cap: 116 and altho' many attempts have been made to evade the operation of the 39-40 Geo: 3. Cap: 28 and the advice of the ablest Lawyers has been sought with that view, yet it was found impracticable to carry on any Banking Business by Joint Stock Companies, except so far as they were allowed by the Act of 7 Geo: 4.

Having called your Lordship's attention to the provisions of the Acts in force when you made the proposal of the 2nd of May which was adopted by the Court of Proprietors - We beg to state that we require only on their behalf to have a renewal of their privileges in a form consistent with that proposal, disclaiming therefore any desire to obtain exclusive privileges which they did not previously possess but deprecating any infraction of those privileges by an express or implied sanction of Bankers which could not be allowed by Parliament consistently with the Act 39-40 G. 3. C 28 - and in order that the legal view of the subject may be the more clearly understood we have the honor to inclose a clause* hastily prepared by the Solicitors of the Bank, which, if adopted in principle by your Lordship will be open to further consideration on the part of the Law Officers of the Bank in order,

that

8th August 1833

that for and not
withstanding any thing
contained in the said
act or either of them it
shall and may be
lawful to for Bodies
politic & corporate, or
partners united in
companies or Partners-
ship carrying on the
trade or business of
Bankers at a distance
of 65 miles from London
and not having any
house of business or
establishment at
Bank in London
or at any place within
65 miles thereof to
draw upon any agent
resident in London
or within 65 miles
from London on any
Bill of Exchange
payable on demand
or for any term not
less than 10.

" that the Corporation may not be prejudiced by
the haste in which it has been sent for the
purpose of illustration rather than to conclude
the Corporation.

The Rt Hon^{ble}
The Chancellor of the
Exchequer.
(signed)

" We have the honor to be,
My Lord
Your Lordship's
Most obed^t & affec^t Serv^t
R. M. Raikes Gov^r
Jas^{ts} Pattison, Dep^y Gov^r

Thursday 8th August 1833.

The Governor and Deputy Governor
reported that they yesterday waited upon
the Chancellor of the Exchequer with the
Letter agreed upon in Committee, and on
which his Lordship declined giving any
answer previously to consulting Mr. Harrison
and his colleagues, but said that the
Governors should hear from him this day, -
and he added, that tho' he was not anxious
to see Joint Stock Banks of Deposit in
London, he wished to see them at 25 miles
from it, instead of the 65.

Resolved,

That this Court approves
the measures taken by the Governor and Deputy
Governor for carrying into effect the arrangement
for the renewal of the exclusive privileges of the
Bank.

The measures taken
by the Gov^r & Dep^y
Gov^r for the renewal
of the exclusive
privileges of the
Bank
approved

. 11 8

9th Aug^r 1833

"This being the case, I have directed a clause
"to be drawn, which shall effect the object we
"have in view, in a way which will appear to us
"more satisfactory.

"I will send this clause to you as soon
"as it is drawn, and shall then beg you to tell
"me whether you can agree to its insertion in
"the Bank Charter Bill.

"I have the honor to be,
"Gentlemen,
"your most obedient
"humble servant
"signed "Althorp."

To the Governor
"and Deputy
"Governor of the
"Bank of England."

"Downing Street
"9th August 1833.

"Gentlemen,
"I have submitted the clause
"which you gave me, to my legal advisers,
"and they are of opinion that it does not
"interpret the Law correctly. This being the
"case, and the principle on which we have
"agreed, being, that with respect to Banks of
"Deposit, no alteration is to be made in the
"exclusive privileges of the Bank of England,
"I send you a clause which my legal advisers
"have drawn, with the view of removing the
"ambiguity which at present exists upon
"this point, while it, at the same time in
"their opinions, neither adds to, nor takes away
"from the exclusive privileges of the Bank
"of England."

9th Aug^r 1833

"I shall be obliged to you to let me have
"your answer by three o'clock this afternoon
"as I must proceed with the Bank Charter
"Bill this evening, if I am to carry it through
"this Session at all.

"Have the honor to be,

"To the Governor and

"Gentlemen,

"Dep. Governor of the

"Your most obedient

"Bank of England."

"humble Servant

(signed) "Althorp."

The Clause referred to in the
foregoing Letter.

"And whereas the
"intention of this Act is that the
"Governor and Company of the Bank
"of England should during the period
"stated in this Act subject nevertheless
"to such redemption as is described in this
"Act continue to hold and enjoy all the
"exclusive privileges of Banking given by the
"said recited Act of the thirty ninth and
"fortieth years of the Reign of His Majesty King
"George the third aforesaid as regulated by
"the said recited Act of the seventh year of
"His late Majesty King George the fourth or
"any prior or subsequent Act or Act of Parliament
"but no other or further exclusive Privilege
"of Banking. And whereas doubts have
"arisen as to the construction of the said
"Acts and as to the extent of such exclusive
"privilege and it is expedient that all
"such

9th Aug^r 1833

" such doubts should be removed, Be it
 " therefore declared and enacted That any
 " Body Politic or Corporate or Society or Company
 " or Partnership although consisting of more
 " than six persons may carry on the Trade or
 " Business of Banking in London or within
 " sixty five miles thereof Provided that such
 " Body Politic or Corporate or Society or Company
 " or Partnership do not borrow owe or take up
 " any sum or sums of money on their Bills or
 " Notes payable on demand or at any less
 " time than six months from the borrowing
 " thereof during the continuance of the
 " privileges granted by this Act to the said
 " Governor and Company of the Bank of
 " England."

And the Court having given the same
 their most serious consideration, it was agreed
 that a Letter be addressed to the Chancellor of
 the Exchequer, of which the following is a copy.

A Letter to be
 addressed to the
 Chancellor of the
 Exchequer, viz:

viz to
 " Bank of England
 " 9 Aug. 1833

" My Lords,

" We have to acknowledge your
 " Lordship's Letter of this day inclosing a
 " clause prepared by your Lordship's legal
 " advisers in lieu of the clause we had the
 " honor to submit to your Lordship on the
 " 7th instant.

" Your Lordship's Letter and its
 " inclosure have been considered by the
 " Court of Directors, and we beg to state that
 " although

9 Aug^r 1833

"although it is our opinion that the clause
 "proposed by your Lordship does not carry
 "into effect either literally or substantially the
 "Agreement entered into by His Majesty's
 "Government and The Bank of England,
 "and that contrary to the intention declared
 "in your Lordship's last Letter, it does take
 "away from the exclusive privileges of The
 "Bank of England, yet considering the
 "importance of concluding the transaction,
 "and of relieving commerce from the
 "inconvenience of further delay, it is the
 "determination of the Directors to submit
 "to the terms now proposed by His Majesty's
 "Government. "We have the honor to be,

"The Right Hon^{ble}
 "The Chancellor
 "of the Exchequer.

"My Lord,
 "Your Lordship's
 "most obt. h^{ble} servants
 (Signed) "R. M. Raikes Gov^r
 "Jas^r Pallison. Dep^t Gov^r.

Ordered,

A General Court appointed
 Proprietors be held at the Bank on
 Tuesday next the 13th instant, at eleven
 o'clock in the forenoon on Special Affairs
 relating to the Charter.

The Gov^r & Dep^t Gov^r
 requested to wait
 upon the Chancellor
 of the Exchequer

The Governor and Deputy Governor
 were requested to wait upon the Chancellor
 of the Exchequer with the foregoing
 Letter

th
9th Augt 1833

Letter, and inform him that a General
Court of Proprietors is summoned for
Tuesday next.

A

A Court of Directors at the Bank,
On Tuesday the 13th August 1833

Present

Richard Mee Raikes Esq: . . . Governor
James Pattison Esq: . . . Deputy Gov^r
John Bowden Esq: Money Wigram Esq:
John Bockerell Esq: Melvil Wilson Esq:
Samuel Drewe Esq: Chas. Pascoe Grenfell Esq:
George Dorrien Esq: Abt. Lewis Gower Esq:
John Benjⁿ Heath Esq: Rowland Mitchell Esq:
William Mellish Esq: Sheffield Neave Esq:
Sir John Rae Reid Bt. Henry Porcher Esq:
Timothy Abm^m Curtis Esq. William Thompson Esq:
John Oliver Stanton Esq: Stephen Edw. Thornton Esq:
John Baker Richards Esq: John Horsley Palmer Esq:

The proceedings of the last Court were read.

The Governor having acquainted the Court, that the Chancellor of the Exchequer had requested to be informed, whether the Bank would object to the omission of certain words inserted in the print of the Bank Charter Bill, page 2, lines 35 and 36; — The Governor and Deputy Governor were requested to address the following Letter to the Chancellor of the Exchequer thereon, viz:

"Bank of England
"13th August 1833.

"My Lord,

"Upon the fullest consideration
"of the question which your Lordship
"proposed

13th Aug^r 1833.

Letter to the
Chancellor of the
Exchequer relative
to the omission of
certain words in
the print of the
Bank Charter
Bill.

"proposed to us, The Directors of the Bank
of England are of opinion that they cannot
"assent to the omission of the words " but for
" the purpose of payment only," which are
"in the print of the Bill page 2 lines 35 and 36
"and which have formed a part of the
"proposed Bill from the 22nd of May last.

"The Directors contemplate no
"advantage to the Public, but on the contrary
"serious inconveniences as likely to arise from
"Joint Stock Banks, and that their mischievous
"consequences would be greatly increased by a
"connexion with the metropolis or an approp-
"riation to it, and they therefore respectfully
"protest against any facility to their establish-
"ment, or their operations, if established.

"We have the honor to be

"of the Right Hon^{ble}
"The Chancellor of
"The Exchequer."

"My Lord
"Your Lordships
"most obed^t. h^{ble} Servants

(Signed) "R. M. Raikes Gov^r
"Jas. Pattison, Dep^y Sec^y

The Court then adjourned to Thursday
Morning next, at the usual hour.

Thursday 15th August 1833.

The Court was held again pursuant
to the said adjournment.

Mr. Bouverie
deficient in
Security.

The Secretary acquainted the Court
that Thomas Birke a Security in £500 for
Francis

15th Aug^r 1833

Francis Bocquet, is become insolvent.

Ordered,

That the said Francis Bocquet do forthwith provide other Security in the room of the said Thomas Birks.

Ordered,

The Bank
to be defended
in the Court
of Exchequer

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of John Woodley, Sarah Gillbee, Ann Rutter, Joseph Robinson, William James Norton, James Christian Clement Bell and others, George Atkinson and another, The Rev^d George Watts his wife and another, Ann Claridge, Thomas Billings, Benjamin Utton, Jane Vautin and another, Richard Ellis, John Atkins and another, Zadak Aaron Jessel and Mary Perton.

M^r Palmer's audit
of the accounts at
of the Liverpool
& Manchester Branch
Banks.

Letters were read from M^r Palmer stating that he had audited the accounts at the Liverpool and Manchester Branch Banks, and had found them correct.

The following Minute of the Committee of Inspection for the Drawing Office etc^a being read, viz^t

"The Committee of Inspection for the
"Drawing Office etc^a" having taken into
"consideration

15th Aug: 1833

Minutes of the
Com^{tee} of Inspection
for the Drawing
Office etc.
recommending
a loan to
George Wright.

"consideration the application of George
"Wright of the Accountants Drawing Office
"for a Loan of £150 to relieve him from his
"difficulties occasioned by much sickness in
"his family.

Resolved,

"That it be recommended
"to the Governor that a Loan of £150 be
"granted to Mr. Wright, the repayment to
"commence in July 1834 by Quarterly
"Instalments of £2 each for the 1st year,
"£4 for the 2nd, £6 for the 3rd, £8 for the 4th,
"£10 for the 5th and £7.10 for the 6th year,
"and that Mr. Wright do insure his life in an
"approved Life Assurance Office, and make
"over the policy to the Secretary of the
"Bank". (Signed) "Wm. Thompson."

agreed to

The Court agreed thereto.

Ordered,

Mr. Donnelly £15.16
Jesse Elliston £25
Rev. C. E. Holden £5
Mr. Perrin £100
for Bank post
Bills etc.
lost etc.

That £15.16 be paid to James
Donnelly in full satisfaction for a Bank
Post Bill which is alleged to be lost and
specially indorsed; £25 to Jesse Elliston for
a Bank Post Bill the sinister part of which
is burnt, £5 to the Rev. Charles Edwards Holden
for a Bank Note burnt, and £100 to James
Perrin for a Manchester Branch Bank
note the dexter part of which is lost, upon
their delivering up the remaining parts thereof
and giving security to indemnify the Bank
against

th
15th Aug^y 1833.

against the same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the several vouchers relating thereto.

Mr Thornton's
audit of the
accounts at the
Leeds Branch

A Letter was read from Mr Thornton stating that he had audited the accounts at the Leeds Branch Bank and had found them correct.

Court adjourns

The Court adjourned till $\frac{1}{4}$ before 12 o'clock to morrow.

Friday th 16th August 1833

The Court was held again pursuant to held again the said adjournment.

A Court of Directors at the Bank,
On Thursday the 22nd August 1833

Present

- Richard Mee Raikes Esq: Governor
- James Pattison Esq: Deputy Gov^r
- John Bowden Esq: Stephen Edw^d Thornton Esq:
- John Cockerell Esq: Money Wigram Esq:
- Samuel Drew Esq: Melvil Wilson Esq:
- George Dorrien Esq: Chat Pascoe Grenfell Esq:
- John Benj^m Heath Esq: Abel Lewis Gower Esq:
- William Mellish Esq: Rowland Mitchell Esq:
- Charles Pole Esq: Sheffield Neave Esq:
- Sir John Rae Reid Bt. John Horsley Palmer Esq:
- John Baker Richards Esq: Henry Forcher Esq:
- Samuel Thornton Esq: William Thompson Esq: ^{ald^r}

The proceedings of the last Court were read.

Out Cash right Mr Gower reported the Out Cash to have been taken in and found right.

Thos^s Joseph Littlefear deficient in security

The Secretary acquainted the Court that Thomas Gamble a Security in £500 for Thomas Joseph Littlefear is deceased.

Ordered,

That the said Thomas Joseph Littlefear do forthwith provide other security in the room of the said Thomas Gamble.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court

22^d Aug^r 1833

Court of Exchequer at the respective suits of Elizabeth Dean, Newman Hooker, Charles Frederick Collins, Mary Calow, Thomas Flight (in 2 suits) Robert Child, Daniel Curling, Susannah Howdell Wheeler, Alex^r Mc Donald, Charles Bird and Francis Bullin.

Ordered,

At the recommendation of the Committee of Treasury,

That John Gritton of the Accountants Drawing Office do assist Mr^r [unclear] the Chief Accountant, in signing the Warrants for the Dividends and Interest, Dividend Warrants hereafter to become due and payable for the Stock and Annuities transferrable at the Bank of England, in the room of Joseph Coggin Tomlinson, who has resigned that Situation.

Mr Thornton's audit of the acct^s at the Hull Branch.

A Letter was read from Mr^r Thornton stating that he had audited the accounts of the Branch Bank at Hull, and had found them correct.

The following Report of the Committee for Law Suits being read, viz^t

Report of the Law Suit Comm^{ee} on the Loan to Colin Campbell.

"The Committee for Law Suits
"Report to the Court of Directors,

"That in reference to the Loan of £63,500, which was continued to Mr^r Colin Campbell for one year from the 1st 1830

22^d Aug^r 1833

Law Suit
Report
continued

"14th February last, an acceptance of Mr.
"Robert Rickards for £5000 due the 25th
"May, has been dishonored; and repeated
"applications to Mr. Campbell for a renewed
"Bill or approved Security, not having been
"complied with, the Committee recommend
"that in the event of an approved Name, not
"being obtained prior to the 28th instant,
"the Court do authorize the Committee to
"conclude an arrangement upon the following
"basis, viz:

"That an indorsement be made
"upon the present declaration of trust, giving
"the Bank a prior lien upon the Surinam
"Property for £63,500. on condition that all
"parties interested consent thereto, and that
"Sir William Young do give his acceptance
"for £5000 in lieu of the dishonored Bill
"of Mr. Rickards, which will be in addition
"to his acceptance for a similar amount already
"in the Bank.

"This arrangement will improve
"the Security of the Bank by giving a
"direct and first charge upon the Surinam
"property for all and each of the Bills
"instead of the present indirect Security for
"such proportion only as the value of the
"property may bear to the whole advance."

Signed Henry Forster
"Chairman."

"Bank of England,
"21st August 1833."

The

22 Aug^r 1833

agreed to,
and referred back
to the Comm^{ee}
to effect

The Court agreed thereto, and it was referred back to the Committee for Law Suits, to carry the proposed arrangement into effect.

The Governor and Deputy Governor having reported to the Court the result of their interview with the Chancellor of the Exchequer, on the 16th instant, when they laid before his Lordship the opinions of Sir James Scarlett, Sir Edward Sugden, and Mr. Richards, which had been read at the Adjourned General Court of Proprietors held on that day, and the Governor and Deputy Governor having further reported to the Court that Lord Althorp again admitted that he was bound by the law, if it should prove to be as stated in the opinions above referred to.

It was moved and seconded,

A motion on a
clause in the
Bank Charter
Bill relating to
Joint Stock Banks
of Deposits

That with reference to the foregoing communication and under a decided opinion, that the establishment of Joint Stock Banks of Deposit in London or its immediate vicinity will have the effect of destroying the present character of the Bank of England and forming it into a Bank of competition, this Court have seen with surprise that a clause has been inserted in the Bill which has passed the House of Commons for the renewal of the privileges of the Bank of England, declaratory of the law, that

Joint

22 Aug^r 1833

Joint Stock Banks of Deposit may hence-
forward be established in London and within
65 miles thereof, such declaration of the law
being founded upon the mere opinions of the
Attorney and Solicitor General in opposition
to those laid before Lord Althorpe by the
Governor and Deputy Governor — a course
of proceeding which this Court believed to be
without precedent in the Annals of Parliament.

That this Court conceive the Bank to be
intitled hereafter to a judicial decision upon
the Statute, by which the legal rights of
the Bank are protected, and that it is
unjust to deprive the Corporation of that
right by the declaratory clause now inserted
in the Bill.

That the foregoing Minute
and Resolution be submitted to the first
Lord of the Treasury and the Chancellor of
the Exchequer by the Governor and Deputy
Governor, with a request on the part of this
Court to Earl Grey in the event of its being
intended to retain the present clauses, to lay
this Minute and Resolution before the House
of Lords, prior to the Bill being committed.

Should this last request be declined by
Earl Grey, This Court request the Governor
and Deputy Governor to take such measures
as they may deem to be necessary for that
object.

And

22 Aug^r 1833.

And the Question being put

thereon,

negatived

The same was negatived.

x

A Court of Directors at the Bank,
On Thursday the 29th August 1833.

Present

- Richard Mee Raikes Esq: Governor
- James Pattison Esq: Deputy Gov^r
- John Bowden Esq: Melvil Wilson Esq:
- John Bockerell Esq: Chas Pascoe Grenfell Esq:
- George Dorrien Esq: Rowland Mitchell Esq:
- John Benjⁿ Heath Esq: Sheffield Neave Esq:
- William Mellish Esq: John Henry Pelly Esq:
- Sir John Rae Reid Bt: Henry Fisher Esq:
- John Baker Richards Esq: and
- Money Migram Esq: William Thompson Esq: & aldrⁿ

The proceedings of the last Court were read.

Ordered,

That the Joint Security Bond of James Grey and Samuel Trencry in £1000 for Samuel Trencry Grey be delivered up to be cancelled, Mr Grey having given other security above twelve months ago, and the Accountant having certified that there is no demand upon him.

The Joint Sec^y Bond of Jas Grey & Sam^l Trencry in £1000 for Sam^l T Grey to be delivered up to be cancelled.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

That

29th Aug^r 1833.

Rich^d. F. Clarke
app^d Dep^y Principal
of the New S. 10 per cent.
ann^y Office,

and

John Exeter
3rd Clerk.

That Richard Frederick Clarke
be appointed Deputy Principal of the
New S. 10 per cent. Ann^y Office in the
room of George Hutchison, deceased, and
that John Exeter be appointed Third
Clerk in that Office in the room of the
said Richard Frederick Clarke.

Ordered,

The Bank
to be defended
in the Court of
Exchequer

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective
suits of Sophia Robinson Wife of James
Robinson, William Tomlinson and another, Joseph
Gout, Joseph Eve, Elizabeth Wolley, James Jackson
and his wife, Richard Frederick Clarke, Missilla
Ball and others, James Christian Clement Bell
and others, William Henry Bonner his wife and
others, Thomas Welch and another, and Alexander
Bruce.

Ordered,

William Ash^{by} £10
Elizth Mathews £5
for Bank Notes
part^s lost

That £10 be paid to William Ash^{by}
in full satisfaction for a Bank Note, the sinister
part of which is lost, and £5 to Elizabeth
Mathews for a Bank Note the dexter part of
which is lost, upon their delivering up the
remaining parts thereof, and giving security to
indemnify the Bank against the same to be
approved by the Committee in waiting, the
Committee of Treasury, having examined and
approved the several vouchers relating thereto.

M 2

A Court of Directors at the Bank,
On Thursday the 5th Sept: 1833.

Present

- Richard Mee Raikes Esq: Governor
- James Pattison Esq: Dep^y Gov^r
- John Bowden Esq: Money Wigram Esq:
- John Cockerell Esq: Melvil Wilson Esq:
- George Dorrien Esq: Abel Lewis Gower Esq:
- John Benjⁿ Heath Esq: Rowland Mitchell Esq:
- Charles Pole Esq: John Horsley Palmer Esq:
- Sir John Rae Reid Bt. John Henry Pelly Esq:
- John Baker Richards Esq: Henry Forcher Esq:
- Samuel Thornton Esq: William Thompson Esq: ^{aldrⁿ}

The proceedings of the last Court were read.

Out cash
right

M^r Heath reported the Out Cash
to have been taken in and found right.

Samuel Frame's
Suspension
reported

The Governor acquainted the Court
that he had suspended Samuel Frame.

Ordered,

That his Suspension be

to be continued

continued.

Joshua Freeman
William Freeman
Thos^o Wm Duff
deft. in Security

The Deputy Secretary acquainted
the Court that John Richards, a Security in
£500 each for Joshua Freeman and William
Freeman, and Charles Stewart a Security
in £500 for Thomas William Duff are deceased.

Ordered,

That the said Joshua Freeman
Wm
o

5th Sept^r 1833

William Freeman and Thomas William Duff do forthwith provide other security in the room of the said John Richards and Charles Stewart.

At the recommendation of the
Committee of Treasury

Resolved,

Usual
Quarterly
Advances on
Exchequer Bills

That applications be received for Loans upon the deposit of Bills of Exchange, Exchequer Bills, East India Bonds or other approved securities on and after the 5th inst: such Loans to be repaid on or before the 21st October next, with interest at the rate of $\frac{3}{4}$ per cent: per annum: to be approved by the Committee of Daily Waiting: The Loans to be for not less than \pounds 2000 each.

Ordered,

\pounds 5. 5. to the
Doorkeepers of
the House of Comm.
as usual

That five pounds five shillings be paid to the Door Keeper of the House of Commons as usual.

Ordered,

The Bank
to be defended
in the Court of
Exchequer

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Charles Pole and others, Francis Smallpage, Thomas Holt, Edward Varnish, Charles Knight and Thomas Emmett and another.

Ordered

5th Sept: 1833

Ordered,

Rev. Mr. Williams £5
H. Wellington £5
Jno. W. Edwards £100
for Bank Notes burnt etc.

That £5 be paid to the Rev^d William Williams in full satisfaction for a Bank Note alleged to have been burnt, £5 to Hannah Wellington for a Bank Note lost above twelve years ago and supposed to be destroyed, and £100 to John William Edwards for a Bank Note the sinister part of which is stolen, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting; and the dexter part of the last mentioned Note being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Ordered,

Election of Servants appointed

That this day three weeks be appointed for the Election of one or more Servants.

Resolved,

Comm^{ees} to examine the Candidates appointed

That Mr. Cockerell, Mr. Porcher, and Mr. Petty be appointed one of the Committees to enquire into the abilities and situations of the Candidates for the ensuing election of Clerks, and that Mr. Heath, Mr. Wigram and Mr. Gower do compose the other Committee.

That it be an instruction to the said Committees to inform the Candidates whom they may see fit to select

5th Sept^r 1833

select for recommendation to the Court, that they are chosen on the express condition that they prove qualified and fully equal to their duty, before the next annual election of Clerks on the 1st May 1834, and that their re-election on that day will depend entirely on the report the Chiefs of the House shall make as to their fitness for their respective situations.

Ordered,

At the recommendation of the Committee of Treasury.

£300 to be
presented to
Mr. Freshfield

That the sum of three hundred pounds be presented to Mr. Freshfield for his unremitting attention to the interests of the Bank during the late negotiation with His Majesty's Government for the renewal of the Charter.

Resolved,

Thanks of the
Court to J. W.
Freshfield Esq;

That the Thanks of this Court be given to James William Freshfield Esq; for the Zeal, assiduity and talent which he has evinced for the interest of this Corporation during the negotiation with Government and the parliamentary enactment for the renewal of the Bank Charter.

A p

A Court of Directors at the Bank
On Thursday the 12th Sept^r 1833,

Present

Richard Mee Raikes Esq: . . . Governor
James Pattison Esq: . . . Deputy Gov^r
John Bowden Esq: Money Wigram Esq:
John Cockerell Esq: Melvil Wilson Esq:
George Porrien Esq: Cha^s Pascoe Grenfell Esq:
John Oliver Hanson Esq: Rowland Mitchell Esq:
John Benj^m Heath Esq: John Horsley Palmer Esq:
William Mellish Esq: John Henry Pelly Esq:
John Baker Richards Esq: Henry Porcher Esq:

The proceedings of the last
Court were read.

In reference to the Minute of
the 5th instant, the following letter from
M^r Freshfield was read, viz:

"New Bank Buildings
"5th Sept. 1833.

"Sir,

"I request the favor of you to convey to
"the Court of Directors of The Bank of
"England, the expression of my deepest
"gratitude for the testimony they have been
"pleased to bear, to the manner in which
"I have discharged my Professional duty,
"in relation to the recent renewal of the
"Bank Charter.

"The Directors will do me the
"justice to believe, that those services which
"they

Letter from
M^r Freshfield
in reference to
the Minute of
the 5th inst.

12th Sept^r 1833

"they have a right to command, are not
"only rendered with cheerfulness on my
"part, but that I esteem it a high honor
"to endeavour to maintain the rights of an
"Institution so intimately connected with
"the prosperity of The Nation.

"Allow me to return my thanks
"to you Sir, for your kindness and cordiality
"in the manner of communicating to me
"The Resolutions of The Court.

"I have the honor to remain,
"Sir,
"Your very faithful & obed^t Serv^t
"of England."
(Signed) "J. W. Freshfield."

Mr. Curtis's Report
of his audit of the
Branch Bank at
Newcastle

A Letter was read from Mr^s Curtis
stating that he had audited the Accounts
of the Branch Bank at Newcastle, and
had found them correct.

Mr. Peter Godin
deft. in Security

The Deputy Secretary acquainted
the Court that Thomas Bowie a Security in
£500 for Stephen Peter Godin is deceased.

Ordered,

That the said Stephen Peter
Godin do forthwith provide other Security in
the room of the said Thomas Bowie.

Ordered,

The Bank to be
defended in the
Court of Exchequer.

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and

12th Sept^r 1833

and Company of the Bank of England in the Court of Exchequer at the respective suits of Samuel Goodere Powell and his wife, Paul Methuen, Maria Barnet, George Sadler, Ann Ashmore, Edward Walker and another, and Francis Stavers.

Ordered.

That £10 be paid to Letitia Anne Logan in full satisfaction for a Bank Post Bill the sinister part of which is burnt, upon her giving security to indemnify the Bank against the same to be approved by the Committee in waiting; and also £5 each to John Lucas and Richard Rowed for two Bank Notes washed to pieces, and the numbers and dates thereof not ascertained; the remaining parts of the said Bank Post Bill and Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Letitia Logan. £10
John Lucas. £5
Rich^d Rowed. £5
for Bank post Bill
and Notes burnt
washed to pieces.

The following Letter from Mess^{rs} Freshfield and Son being read, viz:

New Bank Buildings
"10th September 1833

Letter from Mess^{rs} Freshfield with a Lease to Mr. Jas Campbell to be sealed.

"Sir, We herewith transmit the Lease from the Bank of England to Mr. James Campbell of the House in Bank Street, in his occupation, and we recommend the same as proper to be sealed by the Bank.

"We are, Sir,
"Your most obed^t Servants
"Theo^s Rippon Esq: (Signed) Freshfield & Son."

the
12th Sept^r 1833

The Court approved thereof, and at the
recommendation of the Committee of
Building,

The Lease of the House No. 2
Bank Street to Mr. James Campbell for 8
years from 25th March last, at a rent of
£200 per annum, having been examined by
Mr. Freshfield Jun^r, was sealed with the
Common Seal in Court.

A motion was made and seconded

a motion made
that Foreigners be
deemed eligible
to be elected Clerks
in the Bank

That Foreigners be deemed
eligible to be elected Clerks in the Service
of the Bank of England, if in all other
respects they shall be found duly qualified.

And the question being put thereon,

and carried in
the affirmative

The same was carried in the affirmative.

A 2

A Court of Directors at the Bank
On Thursday the 19th Sept^r 1833

Present

Richard Mee Raikes Esq: . . . Governor
James Pattison Esq: . . . Deputy Gov^r
John Bowden Esq: John Baker Richards Esq:
John Cockerell Esq: Samuel Thornton Esq:
Timothy Al^m Curtis Esq: W^m Edw^d Thornton Esq:
George Dorrien Esq: Money Wigram Esq:
John Oliver Hanson Esq: Melvil Wilson Esq:
John Benjamin Heath Esq: Abel Lewis Gower Esq:
Henry Parker Esq: Rowland Mitchell Esq:
William Mellish Esq: John Stanley Palmer Esq:
Enoches Pole Esq: John Henry Pelly Esq:

The proceedings of the last
Court were read.

Report from
the Comm^{ee}
for Account^{ts}
recommending
a Dividend

The Governor reported from the
Committee for Accounts, that having
examined the State of the Bank's Accounts,
the Committee are of opinion that a Dividend
may be made of Four pounds percent Interest
and Profit for the half year ending the 10th
October next: and the Accounts having been
open for the inspection of the Directors

approved The Court approved thereof.

Resolved,

The Gen^l Court
to be acquainted

That the Governor do
acquaint the General Court therewith
as the opinion of this Court.

The

19th Sept^r 1833

The Court
adjourn

The Court adjourned till after the
rising of the General Court.

held again

The Court was held again
pursuant to the said Adjournment.

Out cash right

Mr^r Mitchell reported the Out Cash
to have been taken in and found right.

Geo. H. Barnard
debt. in Security

The Secretary acquainted the Court
that Benjamin Morland, a Securitying
of the Birmingham Branch
£500 for George Hutchins Barnard is
deceased.

Ordered,

That the said George Hutchins
Barnard do forthwith provide other
Security in the room of the said Benjamin
Morland.

Ordered,

The Bank to be
defended in the
Court of Exchequer

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective
suits of Mary Helena Buntous, Albert
William Beesham, James Burrett and another,
Joseph Kendall, Robert Wallis, James
Macnamara and another (in 2 suits)
Susannah Buckett, Timothy Greated, and
George Oliver and another.

The following Letter from Mess^{rs} Freshfield
and Son being read, viz:

"New

19th Sept^r 1833

New Bank Buildings
18th September 1833.

Letter from
Mess^{rs} Freshfield
with a Lease
to be sold.

"Sir,
"We beg to transmit herewith the
"Lease from the Bank of England to Mr^r
"Charles Pole, on behalf of the Sun Fire
"Office, of one of the Houses in Cornhill held
"by them of the Bank, and we recommend
"the same as proper to be sealed by the
"Bank."

"We are, Sir,

"Thos^o Rippon Esq^r," Your very obed^t Servants,
Signed "Freshfield and Son."

Lease
sold.

The Court approved thereof, and the
Lease of the House N^o. 101 Cornhill to
Charles Pole Esq^r on behalf of the Sun Fire
Office for 12 years, from 25th March 1833, at
a Rent of £ 300 per annum, having been
examined by Mr^r Freshfield Jun^r, was sealed
with the Common Seal in Court.

M

26 Sept^r 1833

Pierre Desiré Lemonnier and another, James Christian Clement Bell and others, George Milnes, John Roberts and others, Matthew Wyton, John Bird, James Webb, George Sell, Edward Varnish, Richard Robson and another, and John Cates.

The following Letter from the Chancellor of the Exchequer being read, viz:

Letter from the Chancellor of the Exchequer for the usual Advances on Exchequer Bills.

Treasury Chambers
20th Sept^r 1833

Gentlemen,

"As it will be very important to the Public Service that your Court should reauthorize an Advance upon the Credit of the Exchequer Bills to be made out under the authority of the Act 57 Geo. 3. Cap. 48 to such an amount as may be necessary to cover the excess of the Charge of the Consolidated Fund in Great Britain, beyond its income in the Quarter ending the 10th October next, I must request you will move your Court to authorize such advances as may from time to time be necessary to make good the said charge in the manner directed in the said Act.

"The above Bills will bear an Interest of Three halfpence per centum per diem and the principal thereof together with the Interest, will be repaid out of the first Receipts upon the growing produce of the Consolidated Fund in the ensuing Quarter.

To the Governor and Deputy Governor of the Bank of England. I have the honor to be
Gentlemen,
Your most obedient humble servant
(Signed) Althorp

26 Sept^r 1833

Resolved,

At the recommendation of
the Committee of Treasury,That the request contained in
the said Letter be complied with.

Ordered,

That £50 be paid to William
Chapman in full Satisfaction for a Bank
Note supposed to have been destroyed, nearly
three years ago, and £75 to Nathaniel Charles
Milne for three Bank Notes the sinister
parts of which are lost, upon their giving
Security to indemnify the Bank against
the same to be approved by the Committee in
Waiting; also £5 to Mary Collier for a Bank
Note washed to pieces and the number and
date thereof not ascertained, the respective
remaining parts of the four last mentioned
Bank Notes being delivered up; and the
Committee of Treasury having examined
and approved the several vouchers relating
thereto.

W^m Chapman. £50

Nath. Char. Milne. £75

Mary Collier. £5

for Bank Notes
destroyed &c.

Resolved,

That 59 Servants be now
chosen, then William Ray, Smees, George
Pearson, Samuel Mayors Middleton, Robert
Gunston Dover, William Walker, Nathaniel
Crawford Gilbert, Thomas Fidoe Ormes, George
Staple, Robert Hyett Jun^r and Archer Simons,
recommended by the Governor pursuant to

an

26 Sept^r 1833.

an Order of the Court of Directors of the 3rd January 1799.

- Thomas Windsor Berry recommended by Mr. Coakerell
- Benjamin Shaw recommended by Mr. Pocher
- Joseph Reece Adams recommended by Mr. Cotton
- Frederick Augustus Pophlewells recommended by Mr. Pelly
- Walter Edgar Hodgson recommended by Mr. Warre
- Charles William Spicer recommended by Mr. Robinson
- John Charles Strange recommended by Mr. Morris
- Henry Smith Barnes recommended by Mr. Ald^r. Thompson
- Henry Gentry recommended by Mr. Wildmay
- Lee Henry Littlehales recommended by Mr. Sprenfell
- Henry Turner Latham recommended by Mr. Gower
- George Stephens recommended by Mr. Neave
- John Duncan Wellington Drummond recommended by Mr. Palmer, late Governor
- Alfred George Harpur, recommended by Mr. Thomson late Deputy Governor
- George Birks recommended by Mr. Thornton
- Charles Newman recommended by Mr. Mellish
- James Mitton recommended by Mr. Dorrien
- Edwin Augustus Bushell recommended by Mr. Pole
- Charles Henry Weston recommended by Mr. Bowden
- Marven Everett Lee recommended by Mr. Richards
- George Duff recommended by Mr. Drew
- Frederick Herbert recommended by Mr. Raikes, the Governor
- William Frederick Harrison recommended by Mr. Pattison, Dep^y Gov^r
- Alexander Gerard recommended by Mr. Hibbert Henry

26th Sept^r 1833

Henry Marshall Tookes
 recommended by Mr. Cockerell
 Thomas Sewell . . . recommended by Mr. Norman
 John Francis Heath
 recommended by Mr. Forcher
 Thomas Alford Chubb
 recommended by Mr. Cotton
 Thomas Kilner . . . recommended by Mr. Pelly
 John Charles Rowlatt
 recommended by Mr. Warre
 Thomas Pugh Williams
 recommended by Mr. Robinson
 Thomas Arthur Voules
 recommended by Mr. Morris
 Timothy Truman Waller
 recommended by Mr. Thompson
 George Joseph Powell . . . recommended by Mr. Mildmay
 Ernest Sharpe . . . recommended by Mr. Gouet
 George Richard Warner . . . recommended by Mr. Neave
 Thomas William Innes recommended by Mr. Ward
 Matthew Simcock . . . recommended by Mr. Curtis
 Frederick Poole . . . recommended by Sir John Reid
 Thomas Alexander Botworth
 recommended by Mr. Heath
 Benjamin Adams . . . recommended by Mr. Wigram
 Albert Everett Goldsmid . . . recommended by Mr. Hanton
 Richard Windle . . . recommended by Mr. S. E. Thornton
 James Johnson . . . recommended by Mr. Wilson
 Thomas Edmund Myatt,
 recommended by Mr. Raikes (Gov^r)
 Thomas Robert Williams . . . recommended by Mr. Mellish
 Anthony Evans . . . recommended by Mr. Pole
 Thomas Laker . . . recommended by Mr. Bowden
 and Thomas Heath, recommended by Mr. Heath.
 having been examined by the two Committees
 appointed the 5th instant, were by the Ballot
 elected Servants to the Bank during pleasure
 at the wages of £ 50 per annum each, except
 William Ray Ince, Robert Gunston Dover
 Nathl.

26th Sept^r 1833

Nathaniel Crawford Gilbert, Robert Hyett Jun^r,
 Archer Simons Benjamin Shaw, Hen^r Smith
 Carne, Lee Henry, Littlehales, George Stephens,
 George Binks Charles Hen^r Weston, Marven
 Everett Lee, George Duff, Fredericks Herbert,
 Hen^r Marshall Tooke, Thomas Sewell, John
 Charles Rowlatt, Timothy Freeman Watter,
 Thomas William Innes, Frederick Poole,
 Richard Windle, Thomas Edmund Wyatt,
 Thomas Robert Williams and Anthony
 Evans, aged 17, at £20 per annum, each;
 William Walker, Charles William Spicer, John
 Duncan Wellington Drummond, Frederick
 Harrison, John Francis Heath, Tho^s Alford
 Chubb, Thomas Arthur Voules, Albert Everett
 Goldsmid and James Johnson aged 18 at £30
 per annum each; Samuel Mayors Middleton,
 Alexander Gerard, John Charles Stranges and
 Thomas Kilner aged 19, and Frederick Augustus
 Pippelwell, and Ernest Sharpe aged 20, at £40
 per annum, each, and were sworn.

Ordered,

At the recommendation of the
Committee of Treasury,

That Thomas Gleadah of the
 Chief Cashiers Office be appointed third Clerk
 in the Exchequer Office in the room of John
 Lincoln appointed a Cashier.

Tho^s Gleadah
 app^d 3^d Clerk
 in the Exchequer
 Office

Ordered,

At the recommendation of
the

26 Sept^r 1833

the Committee of Treasury.

Roger Clough
quit the service
and allowed
£310 per ann.
during pleasure.

That Roger Clough a Cashier at his request have leave to quit the service of the Bank on account of his infirmities, and that in consideration of his faithful services of upwards of 40 years, he be allowed £310 per annum during pleasure.

Bank's Answer
to a Bill in
Chancery

sealed

The answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of George William Henry Knight and another having been examined by Mr. Porcher and Mr. Pelly, two of the Committee in waiting, was sealed with the Common Seal in Court.

Ordered,

An Election
appointed.

That this day three weeks be appointed for the Election of one or more Servants.

A.

3rd Oct^r 1833

Ordered,

At the recommendation of the
Committee of Inspection for the Stock Offices,

Mr. Skelton app^d
Deputy Principal of
the Power of Atty. Office.

Mr. Collard app^d
to the Power of Atty.
Office.

Os. J. Yarrow
app^d to the Consols.

Rees P. Jarvis
app^d to the
Reduced Office

Mr. D. Triquet
app^d to the
Register Office

John Ray, John
Hatchett, Anthony
Mottley & Geo. Spratt
app^d to the New
3 $\frac{1}{2}$ per cent. Office

R. Smith & Mr.
Henry Price app^d
Supervisors of
Transfers

That John Skelton be appointed
Deputy Principal of the Power of Attorney
Office, in the room of William Henry Nelson
deceased, - that William Collard of the 3 per
cent. Consols be appointed to fill the vacancy in
the said office occasioned by M^r. Nelson's death,
and that Blackhall Joseph Yarrow of the
Accountants Office be appointed to the 3 per
cent. Consols in the room of the said William
Collard.

That Rees Pryce Jarvis of the
Accountants Drawing Office be appointed
to fill the vacancy in the Reduced 3 per cent.
Office, occasioned by the death of Jas. Hastings.

That William Daniel Triquet of the New
3 $\frac{1}{2}$ per cents. Office be appointed a Fixed Clerk in
the Register Office in the room of John Ray - and

That the said John Ray, also John
Hatchett, Anthony Mottley, and George Spratt
of the Accountants Office be appointed to the New
3 $\frac{1}{2}$ per Cents Office in the room of George
Hutchison, John M. Lormack, De Lannoy and
William Edward George all deceased, and the
aforesaid William Daniel Triquet, and

That Richard Smith and
William Henry Price be appointed Supervisors
of

3rd Oct^r 1833

of Transfers in the New 3 $\frac{1}{2}$ per Cents: in the room of John Exeter promoted, and William Edward George, deceased.

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office etc^d

John Babb
app^d an addit^l
Clerk in the
Chancery and
Exchequer Office

That John Babb of the Accountants Drawing Office be appointed an additional Clerk in the Chancery and Exchequer Office, on account of the increase of the business in the Bankruptcy Department of that Office.

Francis Field
deficient in
Security

The Secretary acquainted the Court that Frederick Grigg, a Security in £500 for Francis Field is gone to reside out of this Kingdom.

Ordered,

That the said Francis Field do forthwith provide other Security in the room of the said Frederick Grigg.

A 7

A Court of Directors at the Bank
On Thursday the 10th Oct^r 1833.

Present

Richard. Mee Raikes Esq: Governor
James Pattison Esq: Dep^y Gov^r
John Bowden Esq: Samuel Thornton Esq:
John Cockerell Esq: Mr. Edw^d Thornton Esq:
Timothy, Abm^l Curtis Esq: Money Migram Esq:
Samuel Drewe Esq: Melvil Milson Esq:
George Dornien Esq: Abel Lewis Gower Esq:
John Oliver Hanson Esq: Rowland Mitchell Esq:
John Benn^t Heath Esq: John Henry Pelly Esq:
William Mellish Esq: and
Charles Pole Esq: Henry Porcher Esq:

The proceedings of the last
Court were read

The following Report of the
Committee for the House and Servants
Report from being read, viz:

the Comm^{ee}
for the House
and servants.

"The Committee for the House and Servants
Report to the Court of Directors,

"That they have ordered payment of
"the wages of the Servants of this House
"amounting to £ 37891. 1. 4 for those of the
"Branches amounting to £ 5571. 10, and the
"Pensions amounting to £ 6878. .. 4, - also
"the Tradesmen's Bills for this House amts.
"to £ 3944. 18. 2 and the current Bills for the
"remaining Branches amounting to £ 305. 4.
"for the Quarter ending the 10th Oct^r inst.

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10th Oct^r 1833.

"That the Chief Accountant laid before
"the Committee an Abstract of the House
"Expenses of the Bank of England
"from the 1st March to the 31st August
"1833, both inclusive, amounting to £126,713.7.7
"which Abstract is hereto annexed.

"That Mr. Rippon's account of
"Petty Charges for the months of July,
"August and September amounting to
"£324.6.18.4 has been examined and
"allowed, and a Warrant has been given
"him on the Cashiers for £1000, for which
"he is to account.

"That the Storekeeper produced his
"account of the Balance of Stores in his
"Office on the 31st August last which is hereto
"annexed - and that his account of
"Stationery, Pens and other articles used in
"this House had been examined and allowed,
"by which it appears that the number of
"Pens, delivered out the last Quarter amounted
"to 12350 and 79400 of the Patent, and
"this Quarter to 13700 and 81500 of the
"Patent, being an increase of 3450.

"That the Gate Porter attended and
"stated that the Watchmen had been very
"regular in their attendance; - he also
"reported that the Engines were in very
"good order, and were regularly played
"once a month, - that the Avenues
"and Passages throughout the Bank were

10th Oct^r 1833

"were kept free from every kind of nuisance
"and that the black flags were taken from
"the Bank once in the week.

(signed) "Sa^r Pattison Dep. Gov^r"
"Bank of England"
"3rd Oct^r 1833."

approved

The Court approved thereof.

The Quarterly Reports of the
Committee of Treasury and the permanent
Committee of Inspection except that of the
Bank Note Office Committee, were read and
made & approved. approved.

The following Report of the
Committee of Building being read, viz:

"Bank 2nd Oct^r 1833

Report from
the Comm^{rs}
of Building.

"The Committee of Building report
"to the Court of Directors that the Quarterly
"Bills of the Tradesmen amounting to £975. 14.
"have been referred to the Committee for the
"House and Servants for payment.

"An enlargement of the Bank Note
"Paper Office and rendering the same fire-
"proof, having been considered desirable,
"The Committee have directed Sir John Soane
"to complete it forthwith: and they have
"also given directions to Sir John Soane to
"have the Lathbury Court and the Bullion
"Office Court lighted with Gas, 4 lamps
"being considered fully sufficient for the
"purpose.

"The

10th Oct^r 1833

The Court approved thereof,
Ordered,

At the recommendation of the
Committee of Inspection for the Drawing
Office &c^o

That Thomas Slater Jun^r, George
Carey Jun^r, John Berry, Thomas Daniel
Bott, John William Austin, Henry Johnson,
John Bawtree, Thomas Dighton, Charles James
Wallance and John Alexander Bartlett be
permanently fixed in the Accountants Drawing
Office, without being debarred the advancement
to a Stock Office, if eligible; the first eight in
the room of William Spencer Palmer, Thomas
Petit, John James Pater, Joseph Jackson and
Rees Pryce Jarvis removed to Transfer Offices,
John Babb removed to the Chancery and
Exchequer Office, Henry Puddinger deceased,
and Theodore Sadlier Mansell removing to
the Accountants Office on account of ill health
and the two latter, viz^t Mr^r Wallance and Mr^r
Bartlett as additional Clerks in consequence
of the increase of Business in the said Acct^{ts}
Drawing Office. Also That the aforesaid
Theodore Sadlier Mansell be permitted to
return to the Accountants Office.

Ordered,

At the recommendation of
the Committee of Inspection for the Bank
Note Office &c^o:

That

Tho^s Slater J^r
Geo. Carey J^r
John Berry
Tho^s D Bott
Jno^s Wm Austin
Henry Johnson
Jno^s Bawtree
Tho^s Dighton
Cha^s Jas Wallance
Jno^s Alex^r Bartlett
permanently fixed
in the Acct^{ts} Drawing
Office, without being
debarred advancement
to a Stock Office.

Mr^r Wallance &
Mr^r Bartlett
as Add^l Clerks

Theo^s S. Mansell
to return to the
Acct^{ts} Office.

th
10, Oct^r 1833

John Brampton
appointed an
Inspector

That John Brampton, the Senior
Occasional Inspector and Fixed Assistant be
appointed an Inspector in the room of Henry
Ward, deceased.

Chas. D Dandy
and
Chas. Beman
deficient in
Security

The Secretary acquainted the Court
that John Cozens a Security in £250 for
Charles Dowell Dandy, and Thomas Brooks
a Security in £250 for Charles Beman are
deceased.

Ordered,

That the said Charles
Dowell Dandy and Charles Beman do
forthwith provide other Security in the
room of the said John Cozens and Thomas
Brooks.

Ordered,

That Mess^{rs} Freshfield
and Son do appear for and defend the
Governor and Company of the Bank of
England in the Court of Exchequer at the
respective suits of William Beams, Edward
Brown, Robert Whittingham, Letitia Coles,
William Battine, John Negus, Ambrose
Poynter and his wife, William Nethersole,
The Rev^d Robert Crosby and another, Sarah
Tallow, William Brook Lee, James Lancaster
Lucena, and Samuel Smith and another.

Ordered,

That

10th Oct^r 1833

Elizabeth Knibbs £5

Wm Anderson £20

for Bank Notes
parts lost in

That £5 be paid to Elizabeth Knibbs in full satisfaction for a Bank Note, the sinister part of which is burnt, and £20 to William Anderson for two Bank Notes the sinister parts of which are lost upon their delivering up the remaining parts thereof and giving security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Wm's Letter
of Credit of
the South Sea
Company

A Letter from the Committee of Treasury of the South Sea Company dated the 9th instant, addressed to the Governor and Deputy Governor of the Bank of England, being now read, desiring that Mr Andrew White their Cashier, or Mr John Tickell, their Deputy Cashier may be permitted to overdraw for any sum or sums not exceeding Twenty thousand pounds till the 5th day of December next, and that all former Letters of Credit given by them on the said Company's Account may be cancelled: the same was agreed to and ordered accordingly at the rate of £4 per cent. per annum interest.

Ordered,

Henry Percivall
quit the Service

At the recommendation of the Committee of Treasury,

allowed £200 per ann
during pleasure

That Henry Percivall at his request, have leave to quit the Service of the Bank on account of his infirmities; and that in consideration of his faithful Services of

10th Oct^r 1833

of upwards of 31 years, he be allowed £200 per annum, during pleasure).

Ordered,

At the recommendation of the Committee of Treasury,

That James Hookham, a Bullion Porter, at his request have leave to quit the service of the Bank, the ill state of his health and his infirmities rendering him incapable of further performing his duty; and that in consideration of his good conduct and faithful services of upwards of 33 years, he be allowed £50 per annum, during pleasure.

The following Minutes of the Committee of Treasury being read, viz:

"Committee of Treasury
"9th Oct^r 1833.

Minutes of the
Comm^{tee} of Treasury
on an application
from the Liverpool
Banking Company
for a continuance
of their Disc^t Acct^s
at a reduced rate
of Interest.
Say 2 1/2 per Cent.

Recommended to
be continued at
3 per cent.
approved

"Upon reading an application from
"the Liverpool Banking Company for a
"continuance of their Discount account for
"Circulation, but at a reduced rate of interest,
"Say 2 1/2 per cent: per annum,

"Resolved, "That it be recommended to the
"Court of Directors to decline the said
"proposal, - but to agree to continue the
"Discount account at 3 per cent: per annum
"interest, to the Liverpool Banking Company."

The Court approved thereof.

Resolved

10th Oct^r 1833.

Resolved,

At the recommendation of the Committee of Treasury,

James Vautin appointed a Cashier

That a Cashier be now chosen in the room of Roger Clough who lately quitted the Service: Then James Vautin Head An Teller of the Dividend Pay Office, being put up by hands, was appointed a Cashier; and he is hereby empowered to sign Bills and Notes for the Governor and Company of the Bank of England.

Ordered,

to be advertised

That an Advertisement of his said appointment be inserted in the London Gazette of Friday the 11th and of Tuesday the 15th instant.

Ordered,

to give add^l security

That the said James Vautin do give additional security in £1000 as usual.

The Comm^{rs} Annual Quarterly Notice.

The usual notice from the Commis^{rs} appointed by Act of Parliament for applying certain sums of money annually to the reduction of the National Debt, appointing Mess^{rs} Thomas Rippon and Thomas Bross their Joint and several Agents to draw for such sums as shall be wanted between the 12th instant and the 5th day of January next, both days included, not exceeding

Nine

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10 Oct^r 1833

Nine thousand pounds each Transfer day (Saturdays and Mondays excepted) and for the sum of £22. 10. - for the payment of a Dividend on Stock transferred under Bond & M.A. C. 24, S. - was read in Court.

Commissioners
Notice respecting
the Non-Redemption
of the Interest
of the 4 per cent.

It was also a Notice from the said Commissioners authorizing and directing their said Agents jointly and severally out of the funds standing on their account under the title of "The account of the Commissioners for applying certain sums of money annually to the Reduction of the National Debt" to pay to the account of the Paymasters of Exchequer Bills the sum of £386. 3. 2 of which sum £248. 17. 2 is in part payment of the principal of the Exchequer Bills lodged with the Bank of England, and £137. 6. is in part payment of the principal of the Exchequer Bills lodged with the Bank of Ireland; and upon which the said Banks have paid to certain of the Proprietors of the 4 per cent. Stock, who did not consent to receive £3. 10 per cent. annuities in lieu thereof, the sums demanded and due to them respectively: and further authorizing and directing their said Agents to pay at the same time and to the same account the sum of £3. 5. 3. of which sum £1. 19. 6 will be due to the Bank of England on the 14th instant, and the sum of £1. 5. 9 will be due to the Bank of Ireland on the same day for interest on the sums advanced by them respectively in payment of the said Proprietors up to and including the 1st September 1833.

Another

10 Oct^r 1833

Commissioners
Notice relating
to the making
purchases on
account of
Savings Banks.

Another Notice was likewise read from the said Commissioners authorizing and directing their said Agents jointly and severally out of the Funds standing on their account, under the Title of "the Fund for purchasing Life Annuities or Annuities for terms of years (as the case may be) on the account of Savings Banks and Parochial Societies pursuant to the Act of 3 "W 4 C 114" to lay out all such monies in the purchase of any Three and a half per cent. Annuities transferrable at the Bank of England, reserving from time to time such Monies as they shall deem expedient under the provisions of the said Act.

A x

17th Oct^r 1833

A Court of Directors at the Bank,
On Thursday the 17th October 1833.

Present

Richard. Mee Raikes Esq. Governor
James Pattison Esq. Deputy Gov^r
John Bowden Esq. Samuel Thornton Esq.
John Cockerell Esq. Money Wigram Esq.
Timothy Al^m Curtis Esq. Melvil Milson Esq.
Samuel Drewes Esq. Chas^r Pascoe Jessenfell Esq.
John Oliver Hanson Esq. Rob^t Lewis Gower Esq.
John Benjⁿ Heath Esq. Rowland Mitchell Esq.
Charles Pole Esq. John Horsley Palmer Esq.
Sir John Rae Reid Bt. John Henry Pelby Esq.
John Baker Richards Esq. Henry Porcher Esq.

The proceedings of the last
Court were read.

The following Report of the
Committee of Inspection for the Bank
Note Office etc^a being read, viz:

"The Committee of Inspection for
"the Bank Note Office etc^a

"Report to the Court of Directors,

"That they have examined the
"Chief Accountants, the Chief Cashier and the
"several Heads of Offices as to the conduct
"of the Clerks and the execution of the
"business during the Quarter, and having
"received favorable accounts thereof, the
"forfeiture of salary in all cases of occasional
"absence has been remitted, the Morning

Quarterly
Report of the
Comm^{ee} for the
Bank Note
Office etc^a.

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17th Oct^r 1833.

"attendance Money ordered to be paid,
"and the proportions doubled as usual of
"those persons entitled thereto pursuant to
"an Order of the Court of Directors of the
"25th October 1821.

"Henry Sambourne and Edward
"William Stephens have been absent all
"the quarter, from sickness, and Alexander
"John Cranston Wright has been under
"suspension since the 27th Sept^r 1831.

"Although Mr Wright has been so
"long delayed in the settlement of his affairs,
"the Committee are of opinion that the new
"forms and imperfect working of the New
"Bankruptcy Court, have prevented his
"return to his duties which he appears to
"have performed efficiently while engaged in
"this service; and as they are assured by Mr
"Wright that the ensuing November Sitting
"will terminate his difficulties, the Committee
"not having heard any imputation upon his
"Character, beg to recommend to the Court
"of Directors that two months further indulgence
"be granted him.

"The Committee cannot
"conclude this Report without intreating
"the immediate and serious attention of
"the Court of Directors to the fearful
"increase which has taken place in the
"number of Forged Notes since the passing
"(in August 1832) of an Act for the abolition
"of the punishment of death in certain cases of
"Forgery, - it appearing that from that
"period

17 Oct 1833

"period to the present time, the proportion
"of forgeries to the whole number inspected
"is about double that of the 13 months
"previous; and further that some of them
"are of unusually large amount, executed
"in a superior manner, and upon paper
"very closely resembling that of the genuine
"Bank Notes."

Signed John Rae Reid
"Bank of England" "Chairman."
"3rd Oct 1833."

approved

The Court approved thereof.

Wm H. Smithers
deficient in
Security

The Secretary acquainted the
Court that James Duaise, a Security in
£500 for William Henry Smithers, is
deceased.

Ordered,

That the said William Henry
Smithers do forthwith provide other
Security in the room of the said James
Duaise.

Ordered,

The Bank
to be defended
in the Court
of Exchequer.

That Messrs Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective suits
of William Martin, Charlotte White, Richard
Pearce and another, Henry Wensman, Newman
and another, Catharine Jones, Mary Hall and
William Thomas.

A

17 Oct^r 1833.

Letter from
Chas. Shephard
read.

A Letter having been read from M^r Charles Shephard late 1st Inspector at the Bristol Branch Bank, stating (after 12 months leave of absence on account of ill health) that he is incapable of returning to his duty, — and a Minute of the Branch Bank Committee thereon, and recommending appointments at the said Branch having been also read.

Minute of the
Branch Bank
Comm^{ee} read

Ordered,

Chas. Shephard
quits the service

That the said Charles Shephard have leave to quit the service of the Bank.

Edward Hawes
appointed First
Inspector
at the Bristol
Branch.

That Edward Hawes who was appointed on the 21st February last to perform the duties of 1st Inspector at the Bristol Branch during the absence of M^r Shephard, be now fixed as 1st Inspector at that Branch, and that the temporary increase of £20 per ann. in his additional salary be also continued to him.

Rich^d Leyburne
Burnes app^d
2nd Inspector

That Richard Leyburne Burnes be appointed 2nd Inspector at the said Branch, with an increase of his additional salary of £10 per annum, such increase to take place from the 21st February last, the time of his commencing to act in that capacity.

William Templeton
app^d Junior
Clerk.

That William Templeton of the Cash Book Office, who has been assisting at the Bristol Branch during M^r Shephard's absence, be appointed Junior Clerk at the
said

17 Oct^r 1833

said Branch at a Salary of £60 per annum including the Amelioration Money, and with an additional salary of £30 per ann: and that a further allowance after the rate of £20 per annum, be made to Mr Templeton from the 30th June 1832, the period of his commencing to assist at the Branch to the present time: this being an advantage which would have accrued to him had he been then regularly appointed.

a further allowance after the rate of £20 per ann: to be made to Mr Templeton from the 30th June 1832.

Ordered,

At the recommendation of the Committee of Treasury,

Stephen Leete quits the service

That Stephen Leete, a Supernumerary Cashier, at his request, have leave to quit the service of the Bank on account of his age and infirmities; and that in consideration of his faithful services of upwards of 36 years, he be allowed £200 per ann: during pleasure.

allowed £200 per ann: during pleasure

Ordered,

At the recommendation of the Committee of Treasury,

Anthony Batts appointed a Bullion Porter.

That Anthony Batts one of the House Porters and Watchmen be appointed a Bullion Porter at the wages of £64 per ann: in the room of James Hookham who has lately quitted the service.

Resolved,

That 9 Servants be now

17 Oct^r 18339 Servants
chosen

chosen; then William Squire Ovington, recommended by the Governor pursuant to an Order of the Court of Directors of the 3rd January 1799.

John Vansommer . . . recommended by
M^r Grenfell.

John Francis, recommended by M^r Thornton

William Curry, recommended by M^r Dorrien

James Edward Delamare, recommended by

M^r Richards

Richard Goddington, recommended by

M^r Drewe

Joseph Wilson Devonshire, recommended by

M^r Hibbert

George Creaton, recommended by M^r Curtis

and John Moor, recommended by M^r Cockerell,

having been examined by one of the Committees appointed the 5th ultimo, were, by the ballot,

elected Servants to the Bank during pleasure,

at the wages of £50 per annum each, except

John Vansommer, aged 17, at £20 per ann.

George Creaton, aged 18, at £30 per annum,

and, sworn and William Squire Ovington, aged 20, at £40 per annum, and were sworn.

Sir John Soane
resigned his
appointment of
Architect and
Surveyor to the
Bank.

Upon reading a letter from Sir John Soane announcing his intention to resign his appointment as Architect and Surveyor to the Bank in consequence of his advanced age and impaired sight

Resolved,

That the resignation of the
Office of Architect and Surveyor
to

17th Oct, 1833

Thanks of the Court to Sir John Soane
 to the Bank by Sir John Soane, be accepted; and that the warmest thanks of this Court be given to him for the honorable and assiduous manner in which he has for 45 years fulfilled with unremitting zeal the service that has been assigned to him. Further that the Members of the Court express an earnest wish that every earthly enjoyment may be afforded him by Divine Providence, during his retirement from the labours of his profession.

Resolved,

Successor to be
 app^d on the 24th
 inst. to the late
 Architect
 The Gov^r & Comm^{rs}
 of Building to
 select a proper
 person

That the Court do on the 24th instant appoint a successor to the late Architect and Surveyor, and that the Governor with the aid of the Committee of Building, be desired to select a proper person for its approbation.

A r

A Court of Directors at the Bank,
On Thursday the 24th Oct^r 1833.

Present

Richard Mee Raikes Esq: Govern^r
James Pattison Esq: Deputy Gov^r
John Bourden Esq: Samuel Thornton Esq:
Timothy Abm^r Burlis Esq: Stephen Edw^d Thornton Esq:
Samuel Drews Esq: Melvil Mitson Esq:
John Oliver Hanson Esq: Chas^r Pascoe Grenfell Esq:
John Benjⁿ Heath Esq: Abel Lewis Gower Esq:
Samuel Hibbert Esq: Rowland Mitchell Esq:
William Mellish Esq: John Horsley Palmer Esq:
Charles Pole Esq: John Henry Pelly Esq:
Sir John Rae Reid Bt. and
John Baker Richards Esq: Henry Porcher Esq:

The proceedings of the last
Court were read.

Mr^r Hanson reported the
Cut cash right Out cash to have been taken in and
found right.

The Secretary acquainted the
Court that William Atkinson a Security in
Philip Boulton £1000 for Philip Slater Boulton, and James
Mitchell a Security in £1000 for William
Paskin are deceased: also that Samuel
Dennis desires leave to withdraw the
Security of Henry Lewis Lobbeck in £500.
Mr^r Lobbeck being about to quit the Kingdom.

Philip Boulton
Mr^r Paskin
and
Sam^l Dennis
deficient in
Security.

Or

24 Oct^r 1833

Ordered,

That the said Philip Slater Boulton, William Paskin, and Samuel Dennis do forthwith provide other Security, in the room of the said William Atkinson, James Mitchell and Henry Lewis Sobek.

Ordered,

The Bank
to be defended
in the Court
of Exchequer

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Ann Wooden, Alfred Umney, Richard Allerton, William Cumming and his Wife, George Bush Stair, and Matilda Wainwright and others.

M^r. G. Holroyd
Agent pro temp.
at the Exeter
Branch tenders
his resignation

Upon reading a letter from M^r. George Chaplin Holroyd, Agent pro tempore at the Exeter Branch Bank, tendering his resignation,

Ordered,

At the recommendation of the Committee for Branch Banks,

accepted and
allowed to retain
his situation till
Christmas next.

That M^r. Holroyd's resignation be accepted, and that he be allowed to retain his situation until Christmas next, to enable him to make the necessary arrangements consequent on his retirement from the service of the Bank.

Upon

24 Oct^r 1833

Letter from
Shepherd
late of the
Bristol Branch
for an allowance

Upon reading a letter from Charles
Shepherd late of the Bristol Branch Bank,
who quitted on the 17th instant, on account
of Ill health, now praying for some allowance
for his future support; and a very favorable
Report having been made of his conduct during
a service of 19 years.

Resolved,

At the recommendation
of the Committee of Treasury,

£100 per ann:
allowed him

That £100 per annum be allowed the
said Charles Shepherd during pleasure,
to commence from the 10th instant, but in
consequence of his being only 36 years of age,
an annual report be made of the state of
his health, upon which the continuance of the
said allowance will mainly depend.

subject to an
annual report
of the state of
his health.

Ordered,

Ja^s Wood. £871
for Bank Post
Bills & Bank
Notes

As a Special Case, that £871
be paid to James Wood in full satisfaction
for 4 Bank Post Bills and 6 Gloucester
Branch Bank Notes lost by the Post above
12 months ago, and supposed to be destroyed:

Sophia Poole £20

that £20 be paid to Sophia Poole for a
Bank Post Bill the sinister part of which
is destroyed, and £10 to John Cooke for a
Bank Note, the dexter part having been
obtained by Swindlers; upon their giving
security to indemnify the Bank
against

John Cooke. £10.

24 Oct^r 1833

against the same to be approved by the Committee in waiting, and the remaining parts of the last mentioned Bank Post Bill and Bank Note being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Minutes of
the Committee
of Building

The Governor reported the following Resolution from the Committee of Building, pursuant to the reference of the last Court, viz:

"Committee of Building
"23rd October 1833

"Resolved,

Recommending
Chas^r R. Cockerell
Esq. to be appointed
Architect and
Surveyor

also
to accept the
resignation of
Walter Payne,
the Clerk of the
works
and to allow him
£150 per annum,
during pleasure

agreed to

Application from
the Birmingham Banking
Company for a continuance
of their Disc^t Account
at a reduced rate of interest

"That it be recommended to
"the Court of Directors to appoint Charles
"Robert Cockerell Esq. Architect and
"Surveyor to the Bank of England in
"the room of Sir John Soane who has
"retired. - Also that the request of
"Walter Payne to resign his employment as
"Clerk of the Works at the Bank on account
"of his advanced age, be acceded to, and that
"in consequence of his faithful services of upwards
"of 30 years, the said Walter Payne be
"allowed £150 per annum, during pleasure."

The Court agreed thereto.

Upon reading an Application from
the Birmingham Banking Company for
a continuance of their Disc^t Account
for circulation at a reduced rate of interest,

24 Oct^r 1833.

the Maximum of the said Account to be £200,000, and the Minimum £50,000.

Resolved,

At the recommendation of the Committee of Treasury.

declined

That the Application of the Birmingham Banking Company be declined, the difference being so great between the Maximum and Minimum of the Credit required.

Minute of the Com^{rs} for the Bank Note Office &c.

The following Minute of the Committee of Inspection for the Bank Note Office &c^o being read, viz:

"23rd October 1833

Recommending that

"The Committee of Inspection for the Bank Note Office &c^o recommend to the Governor to propose to the Court of Directors

James Lawson be app^o 1st In Teller in the Div^d Pay Office

"That James Lawson, Deputy In Teller be appointed First In Teller in the Dividend Pay Office in the room of James Vautin appointed a Cashier.

John Price Dep^y In Teller

"That John Price, 3rd In Teller, be appointed Deputy In Teller in the room of James Lawson.

John K Tatham 3rd In Teller and

"That John Kinder Tatham be appointed 3rd In Teller in the room of John Price, and

Wm Kempster an In Teller also

"That William Kempster of the Cash Book Office be appointed an In Teller to supply the vacancy occasioned by Mr Vautin's appointment to be a Cashier. The said James Lawson, John Price, John K Tatham and

24 Oct^r 1833

"and William Kempster have declared themselves
"free from every pecuniary embarrassment.

representing that the
£30 per ann: allowed
to the In Tellers as
Risk Money is subject
to the limit of the
maximum of salary.

that 4 years after
arriving thereat,
they derive no
benefit from the
allowance

and

recommending
that £30 per ann:
addit: salary as
risk money be
allowed to the
following persons, viz:

- John Smith
- James Lawson
- John Price
- J. W. Tatham
- and
- Wm. Stafford

- that
- Jon. Clark
- Jon. P. Royston
- Wm. K. Mearns
- P. D. Brown
- Chas. Huggons
- Chas. Simpson
- A. J. Geddes
- and
- Jonas Smith
- be reduced £30
- per ann: salary
- in lieu thereof
- allowed

"The Chief Cashier having represented to
"the Committee that the advance of salary of
"£30 per annum as risk money to an In Teller
"on his appointment is by an Order of Court of
"the 25th October 1821, subject to the limit of the
"maximum, and consequently that four years
"after his arriving thereat, he loses all benefit
"of risk money, and is in no better position than
"Clerks in less responsible situations, the
"Committee therefore after mature deliberation,
"and at the suggestion of the Chief Cashier,

Resolved,

"That it be recommended to
"the Court of Directors that £30 per annum,
"additional salary, as risk money, to commence
"from the 10th October last be allowed to the
"following In Tellers who have arrived at their
"maximum of salary, viz: John Smith, James
"Lawson, John Price, John Kinder Tatham,
"Thomas Rake and William Stafford.

"That the salaries of the following
"In Tellers, viz: Jonathan Clark, John
"Power Royston, William Archibald Mearns,
"Philip Drew Brown, Charles Huggons,
"Charles Simpson, Alexander James Geddes,
"and Jonas Smith who have not arrived
"at their Maximum be reduced £30,
"and that in lieu thereof,

"They

24 Oct^r 1833

allowed £30 per ann.
each, addit^l salary
as risk money.

"They be allowed an additional salary of
£30 per ann: each, as risk money, to commence
from the 10th October 1833.

£30 per ann: add^l
salary to be
allowed on any
future appoint^{mt}.

"That on any future appointment
of an In Teller, he be allowed £30 per ann:
additional salary, as risk money.

In all cases
of removal, to
be discontinued

"That in all cases of removal from
the In Tellers Office the said allowances
be discontinued.

(Signed) John Rae Reid
"Bank of England
"23rd October 1833. "Chairman."

agreed to

The Court agreed thereto.

Minute and
Resolution of the
Comm^{ee} of Treasury
on a renewed
application from
the Liverpool
Banking Comp^y
for a reduction
of the rate of
interest on
their Discount
Account.

The following Minute and
Resolution of the Committee of Treasury
were read, viz:

"Committee of Treasury
"23rd October 1833

"A renewed application having been
received from the Liverpool Banking
Company in the following Letter addressed
to Samuel Turner Esq: the Agent of the
Branch Bank. viz:

"Bank of Liverpool
"Oct^r 21. 1833.

"My dear Sir,

"As I understand that the
Governor is desirous to have the substance
of the conversation which M^r Brown
and I held with you last week, reduced
to writing, I beg to repeat "that

24 Oct^r 1833

"that I laid before the Directors the
 "extract of M^r Elsey's Letter to you of
 "the 10th instant, wherein the Court
 "declines to entertain the application of
 "this Company for Discount at 2½ per
 "cent. The Directors regretted this decision
 "because, tho' sincerely desirous to continue
 "the connection with the Bank on terms
 "which may be mutually advantageous,
 "they are of opinion that it would not
 "answer their purpose to renew the
 "arrangement on the terms proposed which
 "have, during many months of the last
 "year, been ½, to ¾, per cent, above the market
 "rate.

"With the restrictions to which they
 "have consented in this arrangement, they
 "are of opinion that 2¾ per cent. is the
 "very highest rate it is for the interest of
 "the Bank of Liverpool to agree to, and
 "they trust that on reconsideration, the
 "Court of Directors of the Bank of England
 "will not be indisposed to concur in their
 "proposition to this effect.

"In reference to this subject, the
 "Directors have always hoped that so
 "long as the Bank of Liverpool and the
 "Bank of Manchester forebore to issue
 "their own Notes, the Court would not
 "be unwilling to share with them the
 "profits which would accrue from the

24 Oct^r 1833

1833 In D
deliv^d this Letter
to Mr Turner

"the establishment of that local circulation
"which they are confident they could now
"Command. "I am always

"My dear Sir,
"Faithfully Yours

"Sam^l Turner Esq:
"Bank of England (signed) "J Langton
"Branch, Liverpool." "Manager."

"Resolved,

"That it be recommended to
"the Court of Directors to decline the
"said application, confirming their former
"Resolution of the 10th inst. relative
"thereto."

Application
recomm^d to be
declined and
former Resolution
confirmed

"It was moved and seconded,

"That this Court do agree with the above
"Resolution of the Committee of Treasury.

Motion made
That this Court
agree with the
above Resolution.

"Upon which an amendment was

"moved and seconded.

an amendment
thereon moved

"That the further consideration
"thereof be postponed to this day fortnight.

to postpone the
further consideration
for a fortnight

"And the Question being put

"thereon, the said Amendment was carried in
"the affirmative.

and
carried.

A 7

A Court of Directors at the Bank,
On Thursday the 31st October 1833,

Present

Richard Mee Raikes Esq: Governor
James Pattison Esq: Deputy Gov^r
John Bowden Esq: John Baker Richards Esq:
John Cockerell Esq: Stephen Edw^d. Thornton Esq:
Samuel Drew Esq: Melvil Wilson Esq:
John Oliver Hanson Esq: Chas. Pascoe Grenfell Esq:
John Benjⁿ. Heath Esq: Rowland Mitchell Esq:
Samuel Hibbert Esq: John Horsley Palmer Esq:
William Mellish Esq: John Henry Pelly Esq:
Sir John Rae Reid Bt: Henry Torner Esq:

The proceedings of the last
Court were read.

The Secretary acquainted the
Court that Charles Webster a Security in
Valentine Bower £250 for Valentine Bower is deceased, and
Rich^d. Codrington that Richard Codrington desires leave to
deft. in security. exchange the security of Christopher Cole
in £500.

Ordered,

That the said Valentine
Bower and Richard Codrington do
forthwith provide other security in the room
of the said Charles Webster and Christopher
Cole.

Ordered,

That Mess^{rs}. Freshfield *and*

31st Oct^r 1833

The Bank
to be defended
in the Court
of Exchequer

and Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective suits
of William Surflen, George Stomfay, Daniel
Curling (in 2 suits) George Smith, George Murphy,
Mary Russell and another, Matthias Ramsdale,
Thomas Bancroft Mash, Richard Spike &
William Measam.

Ordered,

At the recommendation of
the Committee of Inspection for the
Stock Offices,

Chas. Davies Lewis
appointed a
Supervisor of
Transfers

That Charles Davies Lewis
be appointed a Supervisor of Transfers in
the Bank Stock Office in the room of
Henry Percivall, lately resigned.

Ordered,

At the recommendation of
the Committee for Branch Banks,

Thos. Handasyde
app^d an addit^l
Clerk at the
Leeds Branch
to take his
Seniority before
Edm^d. Wash.

That in consequence of the increase
of business at the Leeds Branch Bank,
Thomas Handasyde of the Cash Book
Office be appointed an additional Clerk at
the said Branch at a salary of £75 per
annum, including the amelioration money,
and with an additional salary of £30 per
annum, and that he take his Seniority imme-
diately before Edmund Wash, the Senior
Clerk at the Leeds Branch.

Ordered

31st Oct^r 1833

Ordered,

At the recommendation of the Committee of Treasury,

That James Callan Barr of the Bank Stock Office, at his request, have leave to quit the service of the Bank on account of Ill-health, and that in consideration of his faithful services of upwards of 20 years, he be allowed £120 per annum, during pleasure, that an annual report be made of Mr. Barr's state of health, upon which the continuance of the above allowance will mainly depend.

That James Callan Barr of the Bank Stock Office, at his request, have leave to quit the service of the Bank on account of Ill-health, and that in consideration of his faithful services of upwards of 20 years, he be allowed £120 per annum, during pleasure, that an annual report be made of Mr. Barr's state of health, upon which the continuance of the above allowance will mainly depend.

Resolved,

At the recommendation of the Committee for Branch Banks,

The Agent at Newcastle authorized to subscribe £20 towards the repairs of the Steeple of St. Nicholas Church.

That the Agent at Newcastle be authorized to subscribe Twenty pounds towards repairing the Steeple of St. Nicholas Church, in which Parish the Branch Bank is situated, - Mr. Barr having represented to the Committee that all the Bankers at Newcastle had contributed liberally on this occasion.

Ordered,

Dennis Mahony
£78. 15.-
for a Bank Post Bill,
lost by post
& not indorsed

That £78. 15. be paid to Dennis Mahony in full satisfaction for a Bank Post Bill lost by the Post and not indorsed, upon his giving security to indemnify the Bank against

the

31st Oct^r 1833

the same, to be approved by the Committee in waiting, the Committee of Treasury having examined and approved the several vouchers relating thereto.

A 2

A Court of Directors at the Bank,
On Thursday the 7th Nov^r 1833.

Present

Richard Mee Raikes Esq: . . . Governor
James Pattison Esq: . . . Deputy Gov^r
John Bowden Esq: Samuel Thornton Esq:
Timothy Ash^m Curtis Esq: Stephen Edw.^d Thornton Esq:
Samuel Drew Esq: Money Wigram Esq:
John Oliver Hanson Esq: Melvil Wilson Esq:
John Benj^m Heath Esq: Cha^s Pascoe Grenfell Esq:
Samuel Hibbert Esq: Rowland Mitchell Esq:
William Mellish Esq: John Horsley Palmer Esq:
Charles Pole Esq: and
Sir John Rae Reid Bt. John Henry Pelly Esq:

The proceedings of the last
Court were read.

The Secretary acquainted the
Court that Maria Ross a Security in £1000
for Charles Gurney; and William Mankin
Brown a Security in £500 for Philip Drew
Brown are deceased: Also, that Henry
May, the Acting Sub-Agent at Hull, desired
leave to withdraw the Security of Mary
Herby in £500, who is become insolvent

Charles Gurney
Philip D Brown
and
Henry May
deficient in
Security.

Ordered,
That Charles Gurney, Philip Drew
Brown and Henry May do forthwith provide
other Security in the room of the said Maria
Ross, William Mankin Brown and Mary Herby.
Or.

7th Nov^r 1833

The Sec^y Bond
of J. W. Blencowe
in £1000 for
Wm. Oldham
to be deliv^d up to
be cancelled.

Ordered, That the Security Bond of John
Prescot Blencowe in £1000 for William Oldham,
be delivered up to be cancelled; the said William
Oldham having quitted the service above twelve
months ago and the Accountants having
certified that there is no demand upon him.

The Bank
to be defended
in the Court
of Exchequer.

Ordered,
That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective suits
of William Sharpe, Benjamin Israel Nunes,
James Groves, Thomas Simpson and others,
John Beatson, Catherine Godfrey, Sir
William Rawlins, William Henry David,
James Christian Clement Bell and others,
George Gunn and his wife, and Henry
Parkin.

No^m Rothe £5
Mr. Robinson £10
for Bank Notes
parts lost

Ordered,
That £5 be paid to Abraham
Rothe in full satisfaction for a Bank Note
the sinister part of which is lost; and
£10 to John Robinson for a Bank Note
the dexter part of which is lost, upon their
delivering up the respective remaining
parts thereof, and giving security to
indemnify the Bank against the same
to be approved by the Committee in waiting,
the

7th Nov. 1833

the Committee of Treasury having examined and approved the several vouchers relating thereto.

The considⁿ of the renewed application of the Liverpool Banking Comp^y again postponed

The consideration of the renewed application from the Liverpool Banking Company was again postponed to this day Tenth night.

A

A Court of Directors at the Bank
On Thursday the 14th Nov^r 1833.

Present

- Richard Mee Raikes Esq: Governor
- James Pattison Esq: Deputy Gov^r
- John Bowden Esq: Stephen Edw^d Thornton Esq:
- Timothy Amburdis Esq: Melvil Wilson Esq:
- Samuel Drewes Esq: Cha^s Pascoe Spensell Esq:
- John Oliver Hanson Esq: Abel Lewis Gower Esq:
- Samuel Hibbert Esq: Rowland Mitchell Esq:
- William Mellish Esq: Sheffield Neave Esq:
- Charles Pole Esq: John Horsley Palmer Esq:
- Sir John Rae Reid Bt: John Benj^m Nash Esq:
- Samuel Thornton Esq: John Henry Pelly Esq:

The proceedings of the last
Court were read.

Out Cash
right

M^r Stephen Edward Thornton
reported the Out Cash to have been taken
in and found right.

Rich^d Spencer &
Edw^d W^m Stephens
Suspension
reported

The Governor acquainted the
Court that he had suspended Richard
Spencer and Edward William Stephens.

Ordered,

to be continued

That their suspension be
continued, and that it be referred to the
appropriate Committees of Inspection to
report upon their respective cases this day
week.

The

14. Nov^r 1833

The Secretary acquainted the Court that John Robert Ward a Security in £500 for James Roach James Roach is deceased; and that David David Blaiklock Blaiklock desires leave to withdraw the deficient in Security of James Booth in £250, he being insolvent.

Ordered,

That the said James Roach and David Blaiklock do forthwith provide other Security in the room of the said John Robert Ward and James Booth.

Ordered,

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Elizabeth Dollinson Wilkinson, William Walker and others, Susanna Smart and others, Annett Hill, Margaret Maria Williams, Barbara Maria Duge, and Richard Ravenhill Oakley.

Ordered,

The Solicitors Bill referred to the Com^{rs} for Law Suits.

to report thereon

That Mess^{rs} Freshfield and Son's Bill for Law Charges from Easter Term 1833 to the 30th September last, amounting to £2831. 16. 2. 6, referred to the consideration of the Committee

for

14 Nov^r 1833

for Law Suits, and that they be requested to report their opinion thereon.

Ordered,

At the recommendation of the Committee of Treasury,

James Cratlan appointed to the Dist^t Office

That James Cratlan of the Cash Book Office be appointed to the Discount Office and Office for Discounted Bills Unpaid, and that he be allowed an additional salary of £30 per annum in lieu of gratuity and equalization money.

Ordered,

Mr Saunders £5
Danl Morgan £60
for Bank Notes destroyed.

That £5 be paid to John Saunders in full satisfaction for a Bank Note which is alleged to have been burnt, and £60 to Daniel Morgan for two Swansea Branch Bank Notes, stolen and supposed to have been destroyed upwards of six years ago: upon their giving security to indemnify the Bank against the same, to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

The following Minute and Resolution of the Committee of Treasury upon

14. Nov. 1833

upon an Application from the Birmingham
Banking Company being read, viz^t

Committee of Treasury
13th Nov. 1833.

Minute of the
Committee of
Treasury on an
application from
the Birmingham
Banking Company
for a Discount
Account for
Circulation

"Upon reading the following
"Letter from the Birmingham Banking
"Company addressed to Mr. Nicholls, viz^t

"Birmingham Banking
"Company, 12th Nov. 1833.

"Dear Sir,

"In furtherance of the
"wishes that I expressed during the
"conversation which you favored me
"with yesterday and to day - both
"that the amount furnished by the
"Bank of England for our circulation
"should be little variable, and that
"the regulations which the Bank should
"adopt might be rendered compatible with
"the interests of this Banking Company -
"I submit the following proposal for conside-
"rations.

"1st That the Birmingham Banking
"Company might be allowed to discount
"with the Bank of England £150,000 to
"£200,000 at 3 per cent.

"2nd That the amount of discount be kept up
"to £150,000 - But if this amount should
"from any unavoidable circumstance be
"reduced during an average of six months,
"then the Maximum amount of
"£200,000 should for the remainder of
"the year, be proportionally contracted;

14. Nov. 1833

"I can only reiterate the earnest desire
 "that I feel to render the transactions
 "between us mutually beneficial and thereby
 "permanent - and if the Governor and
 "Directors should be pleased to give their
 "sanction to the foregoing, it would be
 "regarded as an addition to the benefits
 "which our Company had hitherto
 "experienced from the Bank of England.

"With sincere acknowledgments
 "of the very obliging manner in which you
 "have attended to my applications on this
 "as on former occasions. I remain

"Dear Sir,
 "Geo. Nicholls Esq; very faithfully Yours
 "(signed) "P. M. Garnet
 "Manager."

"Resolved,

"That it be recommended to
 "the Court of Directors to agree to allow
 "the Birmingham Banking Company,
 "a Discount account of circulation to the
 "amount of £150,000 at 3 per cent. per
 "annum interest, on condition that the
 "amount be at no time less than £130,000."

The Court agreed thereto.

The following Minute of the
 Committee of Treasury was also read,
 viz:

"Committee

recommended
 to be allowed

agreed to.

14 Nov. 1833

Committee of Treasury

13 Nov. 1833.

Resolved,

That the accompanying
Minute be submitted for adoption by
the Court of Directors, viz^t

Bank of England

Nov. 1833

Draft of a
Minute in
reference to the
country circulation
recommended
by the Com^{tee} of
Treasury to be
submitted to
the Chancellor
of the Exchequer.

The Court of Directors adverting to
the late Negotiation with His Majesty's
Government for the renewal of the
Charter, and to the expectation they
were then led to entertain of a gradual
extension of the circulation of the
Bank, by which a portion of the payment
of £120,000 per ann: agreed to be made to
Government might be realized, consider it
necessary at the present time, to ascertain
the Sentiments and determination of His
Majesty's Government, as to the aid which
they may deem it expedient to afford for
promoting such extension at the places where
the Branch Banks are established.

With that view the Court request, that
the Governor and Deputy Governor will take
an early opportunity of soliciting an inter-
view with the Chancellor of the Exchequer,
and submitting that one of the obvious
modes for accomplishing that object will
be to limit the receipt and payment of all
Government Monies within the precincts
of the respective Branch Banks

to

14 Nov. 1833

"to the Notes of the Banks of England,
 "so far as the same can gradually be
 "effected. — The Court are desirous of
 "directing the attention of the Chancellor of
 "the Exchequer, to that consideration in
 "consequence of the late occurrences at Bristol,
 "Liverpool and Exeter, where part of the
 "Government Monies have either been removed
 "from the Branch Banks, or advantage
 "has been omitted to be taken of making them
 "the medium of additional Receipts as
 "the Bankers of the State.

"The Court of Directors are
 "further particularly desirous of
 "ascertaining upon the present occasion
 "the Sentiments of His Majesty's Government
 "upon this Subject in consequence of
 "the propositions now before the Court
 "from the Bank of Liverpool and other
 "parties for limiting their issues to the
 "Notes of the Bank, provided they be
 "afforded at a low rate of interest. With
 "every desire on the part of the Bank
 "to entertain those propositions, the Court
 "find that they are unable to come to a
 "determination for making that
 "sacrifice, unless they can be assured
 "of receiving the aid of His Majesty's
 "Government to promote and extend
 "the

14 Nov. 1833

"the Country circulation of the Bank,
 "as opportunities may occur thro' the
 "means within the power of the Lords
 "Commissioners of His Majesty's Treasury,
 "it being evident that the expences of
 "the aggregate number of Branch Banks
 "can only be defrayed by the adoption of a
 "System similar to that which has been
 "pursued in London: and unless it
 "be deemed expedient to keep that
 "principle in view and gradually to act
 "upon it. The Court are apprehensive
 "that it may be out of their power to
 "retain permanently many of the Branch
 "Banks established in the interior of the
 "Country.

"It is beyond the contemplation
 "of the Court, that the Branch Banks should
 "act as Banks of competition, but on the
 "contrary, that they should exist for the
 "purpose of affording prompt and effici-
 "ent aid in support of the Banking and
 "commercial credit of the interior when
 "applied to. The Court trust therefore that
 "the Chancellor of the Exchequer will feel
 "assured, that, while a compliance with
 "the suggestions of the Court will present
 "only a fair and just mode of remunerating
 "the Bank for the necessary expences
 "attendant upon the establishing of their
 "Branch Banks, the best interests of the
 "Country will at the same time be promoted
 "by the extension of their circulation.

The

14. Nov. 1833

"The Court of Directors trust the
"Chancellor of the Exchequer will favor
"the Governor and Deputy Governor with
"an official reply to this Minute."

approved

The Court approved thereof.

the renewed
application of
the Liverpool
Banking Comp.
again postponed.

The consideration of the renewed
Application of the Liverpool Banking
Company was again postponed to this
day Tennight.

A.

A Court of Directors at the Bank
On Thursday the 21st Nov^r 1833.

Present

Richard Mee Raikes Esq: Governor
James Pattison Esq: Deputy Gov^r
John Bowden Esq: Money Migram Esq:
John Cockerell Esq: Melvil Wilson Esq:
Jm^r ab^m Curtis Esq: Cha^r Pascoe Sprenfell Esq:
Samuel Drew Esq: Abel Lewis Gower Esq:
John Oliver Hanson Esq: Rowland Mitchell Esq:
Samuel Hibbert Esq: Sheffield Keawe Esq:
William Mellish Esq: John Horsley Palmer Esq:
Samuel Thornton Esq: Henry Porcher Esq:
Step^r Edw^d Thornton Esq: Sir John Rae Reid Bt.

The proceedings of the last
Court were read.

Report of the that the Deputy Governor reported
Audit of the Chief Accountant's Account of
Exchequer Bills Government in the Iron Chest, the Chief
etc^a cashier's Accounts of the Exchequer Bills
and East India Bonds purchased, also in
the Iron Chest, and in the possession of the
Chief Cashier, and the Bank Notes in the
custody of the Cashiers had been examined
by himself and the Directors below the
Committee of Treasury, with the exception of
M^r Thompson and M^r Heath who were
not

21 Nov. 1833.

not in attendance on the occasion, and Mr. Pelly who had special leave from the Chair, and found right. And further, that the Chief Cashier had certified, that the Principal of the Bill Office had exhibited Discounted Bills amounting to £471,419. 19. 8 being the sum with which the Account of Bills and Notes discounted was charged in the Accountants Ledger, including the 13th November 1833.

Out Cash
right

Mr. Gower reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Mess^{rs}. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Samuel Sandbach and another, James Christian Clement Bell and others, George Stringer, James Hall, Edmund Herbert and his Wife, David Hopkinson, John Lloyd Lugg, and another, and James Walker.

The following Minute of the Committee of Inspection for the Bank & Note Office etc^d being read, viz:

At

21 Nov. 1833

"At a Committee of Inspection
"for the Bank Note Office etc"
"Thursday the 14th Nov. 1833

"The Court of Directors having
"this day referred to the consideration
"of the Committee, the case of Edward
"William Stephens of the Accountants
"Office now under suspension for being
"absent without leave.

"Resolved,

"That intimation be given
"to the friends of the said Edward
"William Stephens of the propriety
"of his withdrawal from the service
"of the Bank, and that the Court
"be made acquainted therewith.

(Signed) "John Rae Reid"
"Ch^m"

approved

and

Edw. W. Stephens
at his request
quits the service
of the Bank.

The Court approved thereof, and
Ordered,

"That the said Edward
"William Stephens, at his request, now
read, have leave to quit the service of
the Bank.

The following Minute of the
aforesaid Committee being also read, viz^t

"At

21 Nov. 1833

"At a Committee of Inspection
for the Bank Note Office etc."

"Thursday 14th Nov. 1833.

Resolved,

"That it be recommended to
the Governor that a Loan of £140 be
granted to Robert Manning of the
Cash Book Office; £130 to be
appropriated to the liquidation of his
Debts, and £10 to the support of
himself and family until Christmas;
the said Loan to be repaid by quarterly
instalments of £5 each, commencing
the 5th January 1834: and that Mr
Manning be required to insure his
life in an approved Life Assurance
Office, and to lodge the policy in the
Bank, as security for the repayment
of the sum advanced."

(Signed) John Rae Reid
"Chairman."

The Court agreed thereto.

Ordered,

That £180 be paid to
William Owen Stone in full satisfaction
for four Bank Notes the dexter parts of
which are lost, and £5 to John Collin
for a Bank Note the sinister part of
which is lost, upon their delivering up
the remaining parts thereof, and giving

Minutes of the
Committee for
the Bank Note
Office etc.
Recommending
a loan of £140 to
Robt Manning.

agreed to

Wm Owen £180
John Collin £5
for Bank Notes
parts lost

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security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

The following Minute of the Committee of Inspection for the Drawing Office etc.^a being read. viz^t

Report from
the Committee
of Inspection
for the
Drawing Offices
on the case of
Rich^d Spencer

"Committee of Inspection for the
"Drawing Office etc.^a 19th Nov. 1833

"Agreeably to the directions of the
"Court, the Committee have investigated
"the case of Richard Spencer of the
"Accountants Drawing Office, who is
"under suspension, having been arrested
"for debt.

"It appears that Mr Spencer
"has been absent from sickness from
"the year 1821 up to the time of his
"suspension on the 7th instant, - 1472
"days or about 4 years; that he was
"6 months under suspension in 1830, in
"consequence of his embarrassed circumstances,
"being, at that time in debt to the amount
"of £223, when he obtained a Letter of
"License from all his Creditors (with the
"exception of 4) who agreed to take annual
"instalments

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"instalments of £4. in the £. in liquidation
 "of their claims — a Loan of £100 was
 "then granted him by the Bank to
 "defray the Law Expenses arising from
 "the engagements he had made with his
 "Creditors, and to pay debts unavoidably
 "contracted during his suspension
 "Fifty six pounds of this Loan are now
 "unpaid, and remain due to the Bank.

"The Committee have been
 "informed by Mr. Hawker who undertook
 "in 1830 to arrange with Mr. Spencer's
 "Creditors that he (Mr. Hawker) has
 "paid for Spencer's lodgings since that
 "time out of Spencer's salary, and allowed
 "what he thought necessary for the support
 "of Spencer and his wife; that he has
 "been much deceived by Spencer, having
 "lately discovered that he has been borrowing
 "money without his (Mr. Hawker's) knowledge
 "— that the Bill upon which he was
 "arrested was given unknown to him
 "(Mr. Hawker) and that he thinks
 "so ill of him, that he will have
 "nothing more to do with him.

"Mr. Spencer having stated in
 "extenuation of his conduct that he
 "was

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"was troubled with water on the chest
 "and abscesses — the Committee directed
 "a letter to be written to M^r. Buchanan
 "(the Medical Attendant to whom he
 "referred) requesting his opinion upon
 "Spencer's case, who writes that " he
 "has attended Spencer only a fortnight
 "this year, that he then had inflamed
 "glands in the thigh, threatening
 "abscess from a wound in the heel,
 "when he recommended his going to
 "Margate for a week which he thought
 "would be sufficient to re-establish his
 "health, that he had heard no more
 "of him till the receipt of your (the
 "Secretary's) letter, but, that he had seen
 "him this morning (15th November)
 "without being able to discover any other
 "than ideal disease" — "M^r. Buchanan
 "has likewise informed the Secretary that
 "Spencer is not affected with water on the
 "chest.

"With respect to Spencer's present
 "debts, he acknowledges that he owes
 "about £20 in small sums, that the
 "Bill upon which he was arrested was
 "for clothes, and amounted to £6.6. with
 "£7. odd, costs.

"The Committee having detailed
 "the circumstances of the case — Spencer's

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"long absences without sufficient cause —
"and the little dependence to be placed
"upon his statements — have nothing
"to recommend, but leave it to the Court
"of Directors for their decision."

(Signed) "T. A. Burtis
"Chairman."

approved
and

The Court approved thereof, and it
was

Resolved,

That intimation be given
to the said Richard Spencer to send in
his resignation.

the said R.
Spencer to send
in his
resignation.

The Governor laid before the
Court the following Letter from Lord Althorp
in reply to the Minute of the last Court,
viz:

Note from
Lord Althorp
in reply to
the Minute of
the Court of
Directors of
the 14th Nov.

"Lord Althorp, in compliance with,
"the wish of the Court of Directors of the
"Bank of England, that he should give
"them an official reply to their Minute of
"the 14th instant, has the honor to recall to
"their attention, the circumstances of the
"negociation between them and His Majesty's
"Government. — It is quite correct to state
"that in the commencement of that negotia-
"tion, the Directors of the Bank of England
"were

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"were led to entertain an expectation
"that the tendency of some of the measures
"which it was the intention of His
"Majesty's Government to propose to
"Parliament, would be gradually to
"extend the circulation of the Bank
"of England. - The Court of Directors
"are perfectly aware that the measures
"which Lord Althorp expected to produce
"this effect, were those which imposed
"restrictions on Joint Stock Banks
"issuing their own Notes, and which
"gave the facility of limited liability
"to Joint Stock Banks not issuing
"their own Notes - This was so clearly
"understood by Lord Althorp at the
"time that when, from circumstances
"which he could not control, he felt
"himself under the necessity of abandoning
"or postponing the measures which
"were to apply to other Banking
"Companies than the Bank of England,
"he thought it right to communicate
"the necessity under which he found
"himself to the Governor and Deputy
"Governor of the Bank of England:
"stating to them, that in his opinion,
"this made so great a difference in the
"Basis of the Negotiation, that he
"could not call upon them to abide
"by

21. Nov. 1833.

"by the terms to which the Court of
 "Proprietors had agreed, when it was
 "his intention to persevere in these
 "measures. — The Court of Directors
 "however, taking all the circumstances
 "of the case into their consideration,
 "decided that they would abide by the
 "terms to which they had before agreed,
 "notwithstanding the prospective
 "advantages which had been originally
 "held out to them, had been thus
 "diminished.

"Looking therefore at the conclusion
 "of the Treaty between the Bank of
 "England and His Majesty's Government,
 "it is not correct to say that the Directors
 "of the Bank of England were led to
 "entertain an expectation that a
 "portion of the £120,000 per ann. agreed
 "to be paid by the Government, might be
 "realised by a gradual extension of the
 "circulation of the Bank to be produced
 "by any measure of His Majesty's Government,
 "because the measures which were intended
 "to produce this effect had been withdrawn,
 "before the Negotiation was concluded.

"The Court of Directors express
 "a wish to know what are the intentions
 "of His Majesty's Government on the
 "policy of extending the circulation of the Bank
 "of

21. Nov. 1833

"of England. — Lord Althorp can have no
 "hesitation in repeating what he has
 "frequently stated, both privately to the
 "Governor and Deputy Governor of the
 "Bank of England, and publicly in his
 "place in Parliament, that in his
 "opinion it would be advantageous to the
 "Country that the circulation of the Bank
 "of England should be extended, provided
 "this extension can be effected without injury
 "to other private and existing interests, but
 "he cannot pledge himself or His Majesty's
 "Government to the adoption of any specific
 "measures for the purpose of so extending it.
 "The regulation suggested in the Minute
 "of the Court of Directors, viz: that of
 "requiring that all the taxes which are
 "paid within the precincts of the respective
 "Branch Banks of the Bank of England,
 "should be paid in Bank of England paper
 "only; is one to which there appear to Lord
 "Althorp to be insurmountable objections.

It unfortunately has been the duty of
 "Parliament to impose very heavy burdens
 "upon the People to meet the necessities of
 "the State, and it is surely the duty of the
 "Government to afford to the people the oppor-
 "tunity of paying the taxes in the manner
 "which will put them to the least possible
 "inconvenience. — The compelling them to pay
 "in any one species of currency would be
 "productive of great vexation.

"In the conclusion of their Minute

21. Nov. 1833.

"the Court of Directors seem to imply an
 "intention to withdraw some of their Branch
 "Banks, because they do not produce any profit
 "to the Establishment. The Court of Directors
 "have the legal power to do so if they think
 "fit, but Lord Althorp would beg to call to
 "the attention of the Court of Directors,
 "that the Bank of England have hitherto
 "always professed that they established their
 "Branch Banks with a view only to the
 "Public interests, and that profit to
 "themselves was no part of their inducement
 "so to do. — He also would beg to remind
 "them that he was authorised by them to
 "state to Parliament, that they had no
 "intention to withdraw any of those
 "Establishments, and that this statement
 "of his was confirmed by one of their own body
 "in his place in the House of Commons.

"Although, therefore, this could not, for
 "obvious reasons, be made a positive condition
 "in the renewal of the Charter, there can be no
 "doubt that Parliament was led to believe
 "that Branch Banks would not be withdrawn
 "at the time the Act was passed. — Lord
 "Althorp does not mean to imply by this
 "that the Bank of England are bound by
 "any implied condition to maintain all their
 "Branch Banks, during the whole continuance
 "of their Charter in every possible state of
 "circumstances, even if anyone should evidently
 "appear injurious to their own interests,
 "and

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"and unproductive of any benefit to the
 "Public, but he cannot but think that if
 "the Bank, at this early period, should
 "withdraw any Branch Bank, when there
 "cannot be any great alteration in the
 "circumstances in which it is placed, from
 "what there was three months ago, the
 "effect upon the Public mind, and upon
 "the opinion of Parliament, will be most
 "disadvantageous to the Bank of England,
 "and may, by possibility, tend to produce
 "consequences extremely injurious to them.

"Lord Althorp has now submitted
 "for the consideration of the Court of
 "Directors, the observations which their
 "Minutes appears to require from him."

"Downing Street

"November 18th 1833."

At the recommendation of the
 Committee of Treasury the following
 Minute on Lord Althorp's Note was
 agreed to, viz:

Bank of England
 21st Nov. 1833.

Reply to
 Lord Althorp's
 Note.

With reference to the reply with which
 the Court of Directors have been honored by
 the Chancellor of the Exchequer to their
 Minute of the 14th instant, and particularly
 to that paragraph which suggested the gradual
 collection of the revenue in the Notes of the
 Bank of England at the Branch Banks
 and in their vicinity.

The

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The Court are desirous of stating in explanation that it was not their intention to suggest to the Chancellor of the Exchequer any other mode of collection than that now adopted by the Agents of the Bank in the receipt of the assessed Taxes believing that the extension of such a system, more especially in the Towns where the Branch Banks are situated, would gradually effect the object in view without occasioning any present or future inconvenience to the Public.

The Court request that the Governor will transmit this explanation of their former Minute to the Chancellor of the Exchequer.

N.B. In the collection of the Assessed Taxes by the Agents of the Bank, Bank of England, Notes and Coins and all Notes of the Country Bankers payable either in the Town where the collection is made or in Towns where Branches of the Bank of England are established, or in London, are received; and further the Notes of Country Bankers, which are only payable where issued, however remote that place may be from a Branch Bank, are received, provided the Banker issuing them has an account at the Branch Bank, and has lodged security for their value.

Resolution
relative to the
London Bankers'
Discount Act^{ts}

Resolved, At the recommendation of the Committee of Treasury,

That the Bankers of London who

21. Nov. 1833

have Discount Accounts with the Bank, shall, until further notice, on sending their promissory Note, with approved Bills or Notes, accompanied by a Letter, enumerating the same, and making themselves responsible for their payment, be excused endorsing such Bills or Notes.

Letter from
the Manager
of the District
Bank Liverpool
for a Dist. Acct.
for circulation.

Upon reading the following Letter from the Manager of the "District Bank Liverpool" addressed to Mr. Fletcher Sub Agent of the Branch Bank, viz:

"District Bank
Liverpool, 18 Nov. 1833.

"Dear Sir,

"From the conversation that passed betwixt us this morning I apprehend that some misunderstanding exists respecting the proposal made by our Directors in my note of 12th inst. addressed to Mr. Turner.

"I beg therefore explicitly to state that the Directors of this establishment will bind themselves for 12 months to keep 100,000 £ under Discount with you in Liverpool, and will strictly adhere to the following stipulations as furnished by Mr. Turner.

"1st We undertake not to seek Discounts elsewhere, let the rate of interest be what it may, so long as our account is under £100,000.

"2nd All further sums beyond this limit, we will take either from the Bank of England at the Market rate, or if the Bank wish to decline such surplus, we will obtain

21 Nov: 1833

"obtain the money from other sources.
"3rd. We will not issue Bills of Exchange
"as currency, that is pay away the Bill
"of one customer to another, but reserve the
"right of drawing on our London Correspondents.

"4th The Bills issued to you will be
"under 95 days date and of unexceptionable
"character.

"5th It is understood and agreed upon as
"binding on both parties, that this contract
"shall continue for one year terminable by
"either party giving notice on 1st October.

"If no such Notice be given by either, the
"contract to continue in force for another
"year. It is also understood and

"agreed upon that we do not issue local
"Notes. I am, Dear Sir

"Yours truly
"Signed James Lister

"Agent for the Bank of England
"Liverpool. "Manager for Liverpool."

"P.S. In fixing the sum at 100,000 £. it is
"much below our actual circulation and still
"more beneath our probable wants.

"With regard to the 3rd proposition, it is
"almost superfluous as we don't pay away one
"Bill in a month on the average and even
"that will be discontinued."

The Court agreed thereto, with the
"understanding that the said account be at
"no time less than 100,000. and at 3 per cent.
"per annum interest.

A letter from the Manager of the
"Commercial Bank of Liverpool addressed
"to Mr. Turner, Agent for the Branch Bank

8 Nov 1833
deliv^d this letter
to Mr Turner

agreed to
the said acct.
to be at no
time less than
£100,000 at 3
per cent. per ann.
interest.

21 Nov. 1833

was also read as follows, viz,

"Bank, High Street

"16th November 1833

Letter from
the Manager
of the Comm.
Bank Liverpool
for a Discount
Account for
Circulation.

"Dear Sir,

"The Directors of The Liverpool
Commercial Bank are quite of opinion
"that there must be some misunderstanding
"as to the intentions of the Court of Directors
"of the Bank of England with respect to
"our Discount Account, and they beg you
"to call the attention of the Court of
"Directors to the contents of your esteemed
"Letter of the 31st August on the basis of
"which on the 9th September our Discount
"operations with you on the principle of a
"permanent account for circulation at three
"per cent on the terms laid down by the
"Court of Directors commenced, and I am
"desirous to say that in no respect have we
"deviated from these rules, and that the
"Directors of this Bank are willing to take
"£100,000 as the amount of circulation, con-
"ceiving that in every other respect than naming
"the amount which the Directors delayed doing
"in accordance with your own suggestion, the
"understanding was perfect and complete.

"I dare say you have noticed that
"the amount which has passed thro' your
"hands since the account opened is double
"what remains in circulation, notwithstanding
"the increased value of money.

"Sam^l James Esq:
"Bank of England
"Branch."

"I am, Dear Sir,
"Your obed^t Serv^t,"

"Signed James Macgregor."

8 Nov 1833
depos^d to Mr
James

21 Nov: 1833

Resolved,

At the recommendation of the Committee of Treasury,

allowed for 12 months to the extent of £100,000 at 3 per Ct per ann: on certain conditions.

That the Commercial Bank of Liverpool be allowed a Discount account for circulation for the period of 12 months to the extent of £100,000 at the rate of 3 per Ct per ann: interest with the understanding that the said account be at no time less than the stipulated amount, and upon the same terms as those named in the Letter from the District Bank Liverpool.

Letter from Messrs. Israel Barned & Co. Liverpool for a Discount Acct for Circulation

The undermentioned Letter from Messrs. Israel Barned and Co. of Liverpool, addressed to Mr. Turner was likewise read, viz:

"Bank, Lord Street
"Saturday. Nov: 16. 1833

"Dear Sir,

"The nature of your communications last week, as to the alteration in your rate of interest on Discounts, induced us to request, that one of our firm, whilst in London, would seek an interview with the Directors of the Bank of England.

"We are pleased to state that the desire expressed by our house for a continuation of the arrangement originally concluded through your kind medium, was favorably received by the Governor of the Bank, - and we take leave to request

21. Nov. 1833

"request your good offices, in forwarding
 "to the Board of Directors our application
 "for a permanent discount of £100,000
 "at 3 per cent per annum, subject to the
 "understanding already existing between
 "us and the Bank, and a full intent
 "on our parts, to keep the spirit of the agreement
 "in action. We are,

9 Nov 1839
 del^d to Mr. Lamer

"Dear Sir,
 "Very faithfully
 "Yours
 "J. BARNED Esq.
 "Branch Bank." (Signed)

At the recommendation of the
 Committee of Treasury, it was also
 Resolved,

allowed to the
 amount of
 £50,000 for
 12 months at
 3 per cent. per ann.
 interest
 upon certain
 conditions.

That a Discount account
 for circulation to the amount of £50,000
 be allowed to Mess^{rs} Barned & Co. of
 Liverpool for 12 months, at the rate
 of 3 per cent. per ann. interest, with the
 understanding that the said account
 be at no time less than the stipulated
 amount and upon the same terms as those
 named in the Letter from the District
 Bank.

Renewed
 application from
 the Liverpool
 Banking Comp^y
 for a continuance
 of their disc. acct.
 for circulation
 @ 2 3/4 per cent.

The consideration of the renewed
 Application from the Liverpool Banking
 Company for a continuance of their Discount
 account for circulation at 2 3/4 per cent.
 per ann. interest, with an extended
 limit of £300,000, was resumed, And

at

21 Nov. 1833.

declined, and former minute confirmed. but the Gov. & Dep. Gov. to extend the accomodation to £300,000. at 3 per cent. if the letter to Mr. Turner is considered binding on the Bank.

The Agents to be instructed not to suffer the amounts in the preceding applications to fluctuate more than from 12 to 15 per cent.

Quarterly Gen. Court appointed.

at the recommendation of the Committee of Treasury, the said application was declined, the former Minute of the Court of the 10th Ult^o relative thereto, being confirmed — : but with power to the Governor and Deputy Governor to extend the accomodation to £300,000 at 3 per cent. per ann. interest; if the letter written to Mr. Turner, is considered by the Liverpool Banking Company as binding on the Bank for that amount.

Notwithstanding the stipulations as to the amounts in the preceding applications, The Agents to be instructed, that should circumstances arise as to warrant a departure therefrom, they must not suffer the amounts to fluctuate more than from 12 to 15 per cent. within the sums granted.

Ordered,

That a Quarterly General Court be held at the Bank on Thursday the 19th Dec: next, at Eleven o'clock in the forenoon, and that the usual advertisements be given thereof.

A

A Court of Directors at the Bank,
On Thursday the 28th Nov^r 1833.

Present.

Richard Mee Raikes Esq: Governor
James Pattison Esq: Deputy Gov^r
John Bowden Esq: Money Migram Esq:
Tim^r Ab^r Curtis Esq: Melvil Wilson Esq:
Samuel Drewes Esq: Abel Lewis Gower Esq:
John Oliver Hanson Esq: Rowland Mitchell Esq:
Samuel Hibbert Esq: Sheffield Neave Esq:
William Mellish Esq: John Horsley Palmer Esq:
Samuel Thornton Esq: Henry Fisher Esq:
Stephen Edw^d Thornton Esq: William Thompson Esq:
Adm

The proceedings of the last
Court were read.

Ordered,

The Bank
to be defended
in the Court
of Exchequer

That Mess^{rs} Freshfield
and Son do appear for and defend the
Governor and Company of the Bank of
England in the Court of Exchequer at
the respective suits of Solomon Sheldon,
George Claridge, Ellen M^r Farlane, Sir
Henry Oxenden, Ann Huckle, George
Budd, John Stuart Hay and his wife,
Daniel Hodgson, William Parker and
others, and John Houlton Marshall.

Ordered,

Rich^d Spencer
quits the
service.

That Richard Spencer
now under suspension, at his request have

28th Nov. 1833.

have leave to quit the service of the Bank.

James Winn
deficient in
Security

The Secretary acquainted the Court that Maria Winn a Security in £500 for James Winn is deceased,

Ordered,

That the said James Winn do forthwith provide other Security in the room of the said Maria Winn.

Minute of the
Branch Bank
Committee
in the case of
Thomas Cooper
the Porter at
the Swansea
Branch.

The following Minute of the Branch Bank Committee being read,
viz^t

"Committee for Branch Banks,
"27th Nov^r 1833.

"The Committee having taken
"into consideration a Report of the
"Swansea Agent on the state of health
"of Thomas Cooper the Porter of that
"Branch who had leave of absence granted
"him in July last, in consequence of an
"attack of temporary insanity, and a
"Medical Report having lately been received
"that he is still unable to follow his
"occupation either at Swansea or in
"London, his health of body and state
"of mind, both rendering either course
"inexpedient and unsafe," the Committee
"are of opinion that the said Tho^s Cooper
"should be allowed to retire and that his

28 Nov: 1833

his case be referred to the consideration
of the Governor and Committee of Treasury,

(Signed) Jas^r Pattison
Dep. Gov^r

Ordered,

At the recommendation of the
Committee of Treasury,

the said
Thomas Cooper
permitted to
retire from the
service etc^r
allowed £35
per ann: during
pleasure.

That the said Thomas Cooper
be permitted to retire from the service of
the Bank, on account of his infirmities,
and that in consideration of his good
conduct and faithful services of upwards
of nineteen years he be allowed £35 per
annum, during pleasure.

Ordered,

John Tiffin Stewart £20
Maria Weller £10
Jane Mary Triggs £5
for Bank Note Bills
etc: lost etc^r
Thos^r Cooke £10
for a Bank Note
partly destroyed^r

That £20 be paid to John
Tiffin Stewart in full satisfaction for
a Bank Post Bill lost by the post and
not indorsed, £10 to Maria Weller and
£5 to Dame Jane Mary Triggs for two
Bank Notes which are alleged to have
been burnt, and £10 to Thomas Cooke for
a Bank Note partly destroyed, upon their
giving security to indemnify the Bank,
against the same to be approved by the
Committee in waiting and the remaining
part of the last mentioned Bank Note
being delivered up: the Committee of Treasury
having examined and approved the several
vouchers relating thereto.

The following Letter from Mess^{rs}
Israel

28th Nov. 1833

Israel Barned and Co. of Liverpool being read, viz,

Bank Liverpool. November 25 1833

Dear Sir,

"We are favor'd with your
"esteem'd Note of this date, communicating
"to us officially," that in reply to our
"application for the continuance of a
"permanent Discount at 3 per cent. of
"£100,000. the Court of Directors had
"limited their consent to a grant of
"£50,000.

"For your attention to our
"wishes, we thank you, and may again
"state, in reference to your remarks,
"that the apparent deviation from our
"former arrangements, arose from circum-
"stances, not contemplated, when our
"contract was enter'd into with the Bank,
"and partly from not comprehending, as
"fully as we now do, the views of the Court
"of Directors.

"The clear light in which the
"subject was placed before one of our firm
"in his late interview with the Governor, has
"dissipated any misunderstanding as to the
"intentions of the Bank in fixing permanent
"discounts; - and feeling confident that in
"requiring the original sum of £100,000.
"instead of the £50,000 assigned, we can
"employ the amount, and thus keep faith
"with the Bank,

"We respectfully request
"you

Letter from
Messrs Israel
Barned & Co
of Liverpool,
for an extension
of their Disc't
Accts. for
circulation, to
£100,000.

28th Nov. 1833

"you will, without delay, forward our application for an increase of the £50,000 to the £100,000 originally granted; with the assurance to the Court of Directors of our intention, and capability of keeping such amount in active circulation.

8 Nov 1839
Saml. Turner Esq.

"Saml. Turner Esq:
"Bank of England
"Branch."

"We are, Dear Sir,
"very faithfully
"Yours &c. Serv^{ts}
(Signed "J. Barned & Co.")

Resolved,

At the recommendation of the Committee of Treasury,

Mess^{rs} J. Barned & Co.
disc. acct. for
circulation
extended to
£100,000.

That the amount of the Discount Account for circulation allowed this day seright to Mess^{rs} J. Barned and Co. be extended to £100,000, the conditions thereof remaining as before.

The following copy of a letter from the Birmingham Banking Company being read, viz: "Birmingham Banking Company
"26 Nov. 1833.

Letter from the Manager of the Birmingham Banking Company on the subject of their Disc. Acct. for circulation

(hoping under certain circumstances the limitations of their Disc. Acct. may be relaxed)

"Dear Sir, "With reference to my letter of the "12th inst. address'd to yourself, and the decision "of the Bank of England thereon, on the 14th "as communicated by you on the following day "namely, - "that the Bank will allow the "Birmingham Banking Company a discount "account for circulation to the amount of £150,000 "a 3 per cent. per ann. interest, on condition that "the

28th Nov. 1833.

"the amount be at no time less than
 "£130,000." - I am desired by the Directors
 "of this Banking Company to express their
 "concurrence therewith - at the same time
 "they hope that when the state of the
 "Exchanges which at present operate
 "unfavorably upon the Money market,
 "has been rectified, that the strict limitation
 "of our extent of discount to £150,000 may be
 "relaxed in our favor, and I shall be happy
 "to hear from you when it may be consistent
 "with the pleasure of the Bank to allow
 "us to extend our discounts"

"You must further permit me to
 "request that whenever the Bank of England
 "may choose to alter in a material degree
 "the nature of our transactions with them, it
 "may be done upon reasonable notice - and
 "not, as in the recent instances, so precipitately
 "as to subject us to the possibility of great
 "temporary inconvenience and to disturb in
 "the minds of our numerous and respectable
 "Proprietary that confidence in the wisdom
 "and discretion of the Bank which it is
 "desirable on various accounts to preserve
 "unimpaired. I remain, Dear Sir,

"Very faithfully Yours
 "George Nicholls Esq; signed "P. M. James
 "Manager."

Resolved,
 At the recommendation
 of the Committee of Treasury.
 That

28. Nov. 1833.

That the proposition contained in the
aforesaid letter be acceded to, and with
respect to the latter part thereof as to the
required notice, the same must be left to
the discretion of the Agent.

Upon reading the following letter from
Mess^{rs} Hope and Co. viz^t

"Water Street, 13th Nov^r 1833

Letter from
Mess^{rs} Hope & Co.
for a Discount
account for
Circulation

Dear Sir,

"We have taken into consideration
"the communication made to us on
"Saturday, with the conditions, as you
"explained them to us, on which alone
"the Governors and Directors were willing
"to continue working our account at its
"former rate of 3 per cent.

"Considering that the account between
"us had been kept open by us for a conside-
"rable time, at a positive loss, (money
"having been at that time much below the
"rate charged in it in order that its
"advantages might be reciprocal - we had
"flattered ourselves, that we might, with
"propriety, have expected an exemption
"from a general regulation, which, certainly
"could not have had its origin in our
"transactions with the Bank.

"We trust we have so far satisfied
"you of the absolute necessity of a relaxation
"of the requirem^{ts} which related to our
"occasionally issuing Bills with our endorsement.

28 Nov. 1833

"for the purposes of remittance to Ireland
"etc" (and consequently in no way affecting
"our home circulation) that we need not
"further advert to this subject.

"With this reservation, we have
"concluded (subject to the approval of
"the Governor and Directors) to accept the
"terms required for the continuance of our
"account at 3 per cent, reducing however the
"limit (as a general one) to £50,000. We
"await, as you proposed, the confirmation of
"this overture, and remain Dear Sir,

"Yrs faithfully and truly
"Sam^l Turner Esq: signed "Sam. Hope Company"

"Mess^{rs} Hope Esq: awaited my
"return from London before they
"sent in this proposal. S.S."

Resolved,

At the recommendation of
the Committee of Treasury,

That a Discount Account for
circulation be granted to Mess^{rs} Samuel
Hope Esq: of Water Street Liverpool, to the
amount of £50,000 at 3 per cent. per ann:
interest, and on the same terms as those
named in the District Bank's (of
Liverpool) Letter at the last Court, with
the exception that Mess^{rs} Hope and Co.
be permitted to issue Bills with their
endorsement in Ireland only. AS

This

9 Dec 1839
dolis to Mr
Turner

granted

Mess^{rs} Hope Esq:
to issue Bills
with their
endorsement in
Ireland only

28 Nov: 1833

This account to Mess^{rs} Hope Co. not to be suffered to fluctuate more than from 12 to 15 per cent. within the sum specified.

Upon reading the following Letter from the Right Hon^{ble} C. P. Thompson Treasurer of the Navy, viz^t

"Navy Pay Office

"21. November 1833

"Sir,

"I take the liberty of requesting
"to know from you upon what terms the
"Governor and Company of the Bank
"of England would be willing to supply
"my Cashiers at Portsmouth, Plymouth,
"and the Naval Storekeeper at Pembroke
"with the sums required for the service of
"the Navy at the respective Ports.

"The sums annually required at
"each of these Ports have been for the last
"two years as follows.

"1831. Portsmouth. £493,000
" Plymouth... 411,000
" Pembroke... 12,000

"1832 Portsmouth... £415,000
" Plymouth... 399,000
" Pembroke... 30,000

"and it may be calculated that somewhere
"about this amount will be required in
"future — These sums would be required
"in different payments about every fortnight
"to Portsmouth and Plymouth each from £10
"to £20,000

"and

Letter from
The Rt Hon^{ble}
Charles Thompson
requesting the
terms on which
the Bank would
supply the Dock
Yards at Portsmouth,
Plymouth and
Pembroke, with
 requisite amount
of Notes & Coin.

28. Nov. 1833.

"and to Pembroke in payments of £6000
 "about six times a year - and must be
 "made to my Cashiers in Bank of England
 "Notes, Gold and Silver in about the
 "following proportions.

"Pembroke	Portsmouth	} Bank Notes 13' 130
"Bank Notes 1/3	and	
"Gold 7/8	Plymouth	} Gold 16' 30
"no Silver.		} Silver 1' 30

"Directions would be given by me at the
 "periods when the money was required at
 "the Bank of England specifying the
 "proportions of each description to pay
 "the particular Service wanted by my
 "Cashiers at the Ports - and their receipt
 "would be the quittance of the Bank of
 "England for the amount with which it
 "would debit my account with it.

"May I beg the favour of an early
 "reply specifying if the Bank of England
 "will be willing to undertake this Service,
 "and at what rate per cent. it would do so.

"Upon a former application of the
 "Treasurer, the Bank of England proposed
 "a charge of $\frac{1}{4}$ per cent, but this amount
 "so much exceeded the actual charge incurred
 "by the Public in sending the money down,
 "that it was inadmissible, I trust that the
 "terms upon which the Governor and Company
 "will be willing to undertake the business
 "now will be considerably lower, and
 "such as may permit me

1/5

28th Nov. 1833

"to avail myself of their services.

"The Governor of "The Bank
"of England
"Your most obedient Servant,
(Signed) C. Poulett Thomson."

At the recommendation of the
Committee of Treasury.

Reply to the
Letter of the
Rt. Hon. C. P.
Thomson
agreed to.

The following reply thereto was
agreed to, viz to

Bank of England
28th Nov. 1833.

Sir,
I have to acknowledge the receipt
of your letter of the 21st instant requesting
to know upon what terms the Bank would
be willing to supply your Cashiers at
Portsmouth and Plymouth and the Naval
Storekeeper at Pembroke, with the sums
required for the service of the Navy at
the respective Ports at certain periods to
the probable undermentioned amounts
annually, say

Portsmouth, about . . . £415,000

Plymouth 399,000

of Pembroke 30,000

the sums to be made in proportionate sums of
Bank Notes and Gold and Silver Coin as pre-
scribed in your letter. And I am authorized
by the Court of Directors to acquaint you, that
the Bank will undertake to perform the said
service at the rate of 2 $\frac{1}{2}$ per cent. Commissions.

I am further directed to acquaint you

28th Nov. 1833.

you, that should His Majesty's Government think it expedient to authorise the payment of the Revenue Receipts of those Districts into the Branch Banks where those Institutions are or may be established, The Bank would undertake the service above mentioned, free of any charge for Commission.

To the R. Hon^{ble} *Jam. Sir,*
Charles Thomson Your most obedient Servant,
Treasurer of the Navy. *Edw'd R. M. Raikes Gov^r,*

Ordered,

That Francis Poole at his request have leave to quit the service of the Bank; and that the circumstance of an overpayment by him in a Drawing Account whereby he has lost £20 be referred to the consideration of the Committee for the Drawing Office &c. &c.

Francis Poole
quits the
service

Head of £20
sustained by him
ref. to the Comm^{ee}
for the Drawing Office.

Minute of the
Comm^{ee} of Treasury
relative to Persons
obtaining their supplies
of money from the
London Market
thro' the
Branch Banks.

The following Minute of the
Committee of Treasury being read, viz:

Committee of Treasury
"27th Nov. 1833.

"Mr. Clsby, Head of the
"Branch Bank Office having applied
"for the sanction of the Committee to the
"undermentioned practice at the respective
"Branches

28. Nov. 1833

"Branches, as ordered by the late
"Governor, viz:

"Bankers and Traders who
"think it expedient, are allowed to obtain
"their supplies of money from the
"London Money Market thro' the Branch
"Banks at the market rate of interest
"whatever it may be, whether above or
"below the Bank's current rate of
"interest, - and the mode of obtaining such
"supplies is that the Party deposits with
"the Agent, approved Bills of Exchange or
"other immediately convertible securities in a
"letter addressed to his London Agent,

"The Bank Agent on these securities
"advances an amount within their
"value, and incloses the letter containing
"them at the risk and expence of the
"party accommodated, in the Bank's letter,
"the London Agent of the party calls on
"their arrival at the Bank and leaves the
"value thereof, which is admitted for the
"credit of the Branch by the Agent of
"which, interest is charged during the
"interval.

"The Committee recommend
"to the Court to sanction the said practice,
"on condition that the Securities referred
"to, be approved by the Agent and the
"panels

28. Nov. 1833.

"Parcels be left unseated."

The Court agreed thereto.

A