A Court of Directors at the Bank
On Thursday the 2nd Oct 1834

Present

James Pattison Esq Deputy Governor

Timy Abm Curtis Esq	Saml Thornton Esq
Geo Dorrien Esq	Willm Cotton Esq
Willm Mellish Esq	James Morris Esq
Rowland Mitchell Esq	Geo Warde Norman Esq
John Horsley Palmer Esq	Christr Pearse Esq
Henry Pochin Esq	Willm R Robinson Esq
Sir John Rae Reid Bt	Willm Ward Esq

The Proceedings of the last Court were read.

Out Cash right

Mr Pearse reported the Out Cash to have been taken in and found right.

The following Report from the Committee for the House and Servants being read, viz.

Report from the Committee for the House and Servants

"The Committee for the House and "Servants

"Report to the Court of Directors,

"That they have ordered payment of "the Wages of the Servants of this House "amounting to £38303. 5. 10 for those "of the Branches amounting to £5600. 1. 5 "and the Pensions amounting to "£6602. 19. 3 — also the Tradesmen's "Bills

2nd October 1834

"Bills for this House amounting to £6438. 12. 7 — the Building Bills for the "Plymouth Branch amounting to £118. 19. 1 "and the current Bills for the respective "Branches amounting to £288. 14 for the "Quarter ending the 10th October next.

"That the Chief Accountant laid "before the Committee an Abstract of "the House Expences of the Bank of "England, from the 1st March to the 30th "August 1834 both inclusive amounting "to £125504. 2. 4 which Abstract is "hereto annexed.

"That Mr. Rippon's account of Petty "Charges for the Months of July, August "and September amounting to £273. 3. 8 "has been examined and allowed, and a "Warrant has been given him on the "Cashiers for £1000 for which he is to "account.

"That the Storekeeper produced "his account of the Balance of Stores "in his Office on the 30th August last, "which is hereto annexed — and that "his account of Stationery Pens and other "Articles used in this House has "been examined and allowed, by "which it appears that the number "of Pens delivered out the last Quarter

Am

"amounted to 12600 and 83600 of the Patent
"and this Quarter to 11200 and 74500
"of the Patent being a decrease of 7500.

"That the Gate Porter attended and
"stated that the Watchmen had been
"very regular in their attendance, - he
"also reported that the Engines were in
"very good order and were regularly played
"once a Month - that the Avenues and
"Passages throughout the Bank were
"kept free from every kind of nuisance
"and that the black rags were taken
"from the Bank once in the Week

"Bank of England (signed) "Jas Pattison Dep. Gov"
"25th Sept 1834

approved

The Court approved thereof.

Quarterly Reports read and approved

The Quarterly Reports of the Committee of Treasury, and the three permanent Committees of Inspection were read and approved.

The following Report of the Committee of Building being read, viz.t

26th Sept. 1834

Report of the Com.ee of Building

"The Committee of Building report
"to the Court of Directors that, the
"Quarterly Bills of the Tradesmen for
"this House amounting to £3283, 18. and
"for those at the Plymouth Branch

"am

2nd October 1834

amounting to £118. 19. 1 have been referred to the Committee for the House and Servants for payment.

approved — The Court approved thereof.

Ordered,

the Bank to be defended in the Court of Exchequer — That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Samuel Tipper, John Kingston, Rice Henry Foot, Robert Micklem and others, John Bowring and Robert Clement his Wife and others.

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c:

W.J.M. Billinghurst appd to the Clearers Office — That William John Martin Billinghurst of the Cash Book Office be appointed to fill the vacancy in the Clearers' Office, occasioned by the removal of William Freeman to the Branch Bank at Manchester.

A Power of Attys. to Mr Rippon to accept all Transfers & receive Divds on behalf of the Gov. & Co. in the £3. 10 Red. Annts — A Power of Attorney from the Governor and Company of the Bank of England, constituting and appointing Mr Thomas Rippon their Attorney to accept on their behalf all Transfers made unto

2nd October 1834

unto them in the Three Pounds ten shillings per Cent Reduced Annuities erected by 5 Geo. 4 — also to receive the Dividends for the same, and likewise to receive the Dividends on any Stock standing in the name of the said Governor and Company in the 4 p Cent Annuities 1780 prior to their conversion into the said £3 10 p Cent Reduced Annuities — was sealed with the Common Seal in Court.

The Deputy Governor laid before the Court the following Report of the Committee of Treasury, viz.

"Committee of Treasury
"2nd Oct. 1834.

Minute of the Com.ee of Treasury upon the retirement of Mr Raikes

"The Deputy Governor having reported "to the Committee, that he had received "a Letter from Mr Raikes, stating "that under extraordinary circumstances "he was compelled to resign his Office "of Governor of the Bank. The Committee "have to report to the Court of Directors, "that to effect this object, it became "necessary to pass a private transfer to "enable Mr Raikes to disqualify, and "to facilitate the Sale, the Bank became "the purchaser of his Bank Stock, and "the £4000 Stock thus purchased now "stands in the Names of the Deputy "Governor and Mr Thornton.

"The Money arising from the Sale "was

"was, by Mr Raikes' direction to his
"Agent, to be invested in Consols in
"the joint Names of himself and of
"his Clerk, Mr Cohen, and on no other
"condition was the Transfer to be made.
" Mr Cohen having admitted to
" Mr Freshfield he had no lien or Interest
"in the Stock, the purchase of Consols
"was allowed, and a Stop put in the
"Books that no Transfer was to be
"permitted.

"The Deputy Governor took measures
"on Tuesday to obtain Powers for the
"Transfer of the Stock in the names of
"the Governor and Deputy Governor for
"the time being, and which has since
"been transferred into the names of the
"Deputy Governor and the Chief Cashier.

"The whole of this was effected under
"the advice of Mr Freshfield, who also
"recommends, that the Bank Stock
"should be resold on the opening to avoid
"any Question as to the Bank's dealing
"with its own Stock.

"In conclusion, The Committee
"beg to state their opinion, that it is
"expedient that the vacancy which has
"thus occurred in the Chair of this
"Corporation be filled up.

Whereupon the following Resolution
was moved and seconded viz^t Re.

Bank of England Archive (G4/57)

2nd October 1834

A Resolution on the said Minute moved and seconded

Resolved,

That with every disposition to suspend its Judgement This Court cannot but record a strong expression of regret, that the late Governor should have continued in the administration of the affairs of the Bank, to the crisis of his pecuniary difficulties, an event without precedent in the history of the Bank; and The Court anxiously hopes, that future explanation may shew, that he was unable to anticipate his failure, when he last permitted his Name to be proposed for re-election to the Court of Proprietors.

and carried

and, the Question being put thereon,

The same was carried in the Affirmative.

It was then moved and seconded, and carried unanimously,

Vote of thanks to the Deputy Governor.

That this Court do return their thanks to the Deputy Governor for the firmness and ability which he has exhibited under the trying and unprecedented circumstances which have occurred upon the occasion of the retirement of the late Governor.

Court is next on Monday

Ordered,

That a Court of Directors be summoned to meet on Monday next at One o' Clock.

A.

Bank of England Archive (G4/57)

A Court of Directors at the Bank
On Monday the 6th October 1834

Present

James Pattison Esq. Deputy Governor.

Timy. Mun Curtis Esq.	Willm Thompson Esq. & Alderman
George Dorrien Esq	Samuel Thornton Esq
Willm. Mellish Esq	Willm Cotton Esq
Rowland Mitchell Esq	Humphry St. John Mildmay Esq
John Horsley Palmer Esq	James Morris Esq
John Henry Pelly Esq	Geo. Warde Norman Esq
Henry Porcher Esq	Christr Pearse Esq
Sir John Rae Reid Bt.	Willm R. Robinson Esq

The Proceedings of the last Court were read.

The following Minute of the Committee of Treasury being read, viz.

"Committee of Treasury
"Monday 6 Oct. 1834.

Minute of the Ct. of Treasury recomg. Mr. Pattison to be proposed to the Proprietors for Governor.

"Resolved,

"That James Pattison Esquire be named by this Committee "to the Court of Directors, as a proper "person to be recommended by them to the "Proprietors, to be chosen Governor for the "remainder of this Year, in the stead of "Richard Mee Raikes Esq. who hath "disqualified

agreed to

The Court agreed thereto.

Re

6th October 1834

Resolved

A Genl Court to be held for the election of a Governo

That a General Court be held at the Bank on Friday next the 10th Inst. for the Election of a Governor of this Corporation in the room of Richard Lee Raikes Esq who hath disqualified, and that this Court do recommend to the General Court James Pattison Esquire the present Deputy Governor, as a fit Person to be elected into the said Office of Governor and that the usual Notices be given thereof.

A

A Court of Directors at the Bank
On Thursday the 9th Oct: 1834

Present

James Pattison Esq. Deputy Governor

Timy. Mom Curtis Esq.	Willm Thompson Esq
Samuel Drewe Esq	Samuel Thornton Esq
George Dorrien Esq	William Cotton Esq
William Mellish Esq	Humphry St. John Mildmay Esq
Rowland Mitchell Esq	James Morris Esq
John Horsley Palmer Esq	Geo. Warde Norman Esq
John Henry Pelly Esq	Christr. Pearse Esq
Charles Pole Esq	Willm R. Robinson Esq
Henry Porcher Esq	William Ward Esq

The Proceedings of the last Court were read.

N. H. Andrews def. in Security

The Secretary acquainted the Court that James Wilson a Security in £500 for Nathaniel Hetherington Andrews is deceased.

Ordered,

That the said Nathaniel Hetherington Andrews do forthwith provide other Security in the room of the said James Wilson.

The Bank to be defended in the Court of Exchequer

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of En-

9th October 1834

England in the Court of Exchequer at the respective Suits of Elizabeth Hannah Newman Widow Henry Miles Charles Willmott John Philip Fisher Henry Nibbs Browne Philip James Chabot and others Elizabeth Jewett and others John Thomas Burroughs and others and Edward Young Hancock.

Ordered,

James Brogden £5 for a Bank Note lost.

That £5 be paid to James Brogden in full satisfaction for a Bank Note the sinister part of which is lost, upon his delivering up the remaining part thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, the Committee of Treasury having examined and approved the Voucher relating thereto.

Resolved,

37 Servants chosen

That 37 Servants be now chosen — then Joseph Edwards, Joseph Gummer Josiah Knight Jun. John Newton, John Ord Lees, and Robert Percivall, recommended by the Deputy Governor pursuant to an Order of the Court of Directors of the 3d January 1799.

Stephen Braun, recommended by Mr Deputy Governor.

Arthur Maitland, recommended by Mr Palmer.

Daniel Henry Safe, recommended by Sir John Reed Reid, Bart.

Bank of England Archive (G4/57)

9th October 1834.

Bernard Lintott, recommended by Mr. Porcher
William Davidson, recommended by Mr Pelly
Edwin Henry Sammons, recommended by Mr Pegram
Edward Thomas recommended by Mr Alderman Thompson
Henry See recommended by Mr Hanson
James Justins, recommended by Mr. Sir Edwd Thornton
Thos. Atkinson Dixon, recommended by Mr. Wilson
Bryan Bentham Everest recommended by Mr Grenfell
Frederick Robinson, recommended by Mr Gower
Sir T. Grenfell Nicolay, recommended by Mr Deane
Edw. Augustus Dearman Broomhoff, recomd by Mr Mitchell
Willm Augustus Becker, recommended by Mr Raikes the late Govr
Richard White Coa, recommended by Mr Deputy Governor
Anty James White, recommended by Mr Mellish
Sir Stanier Streatfeild, recommended by Mr Dorrien
James Finch, recommended by Mr Pole
Willm Best Ede, recommended by Mr Bowden
John Arthur Barton, recommended by Mr Palmer
John Gould, recommended by Mr Hibbert
Henry Griffiths, recommended by Mr Curtis
John Blake Sell recommended by Sir John Rae Reid
Marcus Samuel Hill, recommended by Mr Cockerell
Francis Wilson recommended by Mr Porcher
Hon

9th October 1834

William Street White, recommended by Mr Pell
Ormsby John Hill recommended by Mr Heath
Frederick Nelson recommended by Mr Ingram
Thomas Smith, recommended by Mr Thompson
and John Holtaway recommended by Mr Godwin
having been examined by the two Committees appointed on the 18th September were by the Ballot elected Servants to the Bank during pleasure at the Wages of £30 p Annum each, except John Newton, John Ord Lees Robert Percivall, Arthur Maitland, Bernard Lintott, Edwin Henry Sammons, Thomas Atkinson Dixon, Edward Augustus Dearman Broosbooft, William Best Ede John Blake Sell and John Holtaway aged 17 at £20 p Annum each, Stephen Braun, Daniel Henry Safe, Bryan Bentham Everest, Anty James White and Francis Stanier Sheffield aged 18 at £30 p Ann each, Josiah Knight Jun: William Davidson, Henry Lee, Frest Robinson, Charles Grenfell Nicolay, James Finch, Henry Griffiths and Ormsby John Hill aged 19 and Richard Waite Coe, Marcus Samuel Hill, and Frederick Nelson. Aged 20 at £40 p Annum each, and were sworn.

The following Letter from Mr Joseph Langton, Manager of the Bank of Liverpool being read, viz.t

"Bank

9th October 1834

"Bank of Liverpool
"My dear Sir, "October 1. 1834.

Letter from B. Langton of Bank of Liverpool

"This being the period for "the renewal of the arrangement with "the Bank of England. I am desired by "the Directors to express thro' you to the "Governor, their wish to fix the maximum "for the Year 1835 at £250.000 instead of "£225.000.

"I am always
"Faithfully Yours
"J. Langton, Manager

"Sam[l] Turner Esq
Bank of England.
Branch, Liverpool.

Resolved,

At the recommendation of the Committee of Treasury,

Request complied with

That the request contained in the said Letter be complied with; the Maximum of the said account to be extended to £250,000. and the Minimum to be £215,000. or about 14 p[r] Ct.

Petition of James Dix one of the Copper Plate Printer

Upon reading the Petition of James Dix one of the Copper Plate Printers, praying that he may be permitted to retire from his employment, in consequence of a rupture, and the generally debilitated state of his health

Ordered,

At the recommendation of the Committee of Treasury, that

9 October 1834

That the said James Dia have leave to quit the employment of the Bank, on account of his infirmities, and that in consideration of his good character, and faithful services of nearly 36 Years he be allowed £30 p Annum during pleasure.

£30 p Ann: allowed during pleasure to James Dia.

The following Resolution of a Court of Directors of the South Sea Company, being read, viz.t

"Wednesday 8th October 1834

"At a Court of Directors of the South Sea Company

"Resolved,

Resolution of the Court of Directors of the South Sea Compy authorizing the Bank to pay Drafts on their account Signed by their Cashier and 1st Clerk

"That in consequence of the "death of Mr. Andrew White the "Company's Cashier the Cashiers of the "Bank of England be authorised to pay "Drafts for such Sums as may be required "for the Company's service, Signed by Mr. "John Tickell Viner, the Deputy Cashier, "and countersigned by Mr Henry Mark "Shattock the first Clerk in the Cashier's "Office until further Orders

"And that the Company's "Secretary do transmit a Copy of the "preceding Minute signed by himself "with the signatures of Mr I. T. Viner "and Mr H. M. Shattock attached, to the "Secretary of the Bank of England.

(signed) "N. Simpson, Secretary
"I. T. Viner
"H. M. Shattock

"To John Knight Esq
Secy of the Bank of England.

The

9th October 1834

The Court agreed thereto, and in accordance therewith.

The South Sea Company's Usual Letter of Credit

A Letter from the Committee of Treasury of the said Company dated the 8th Instant. addressed to the Governor and Deputy Governor of the Bank of England, being now read, desiring that Mr John Tickell Viner their Deputy Cashier may be permitted to overdraw for any Sum or Sums not exceeding Twenty thousand Pounds, till the 3rd day of December next, and that all former Letters of Credit given by them on the said Company's Account may be cancelled:— the same was agreed to and ordered accordingly at the rate of £4 p Cent p Annum Interest.

Minute of the Com.ee of Treasury on Mr Tindal the Birmingham Agent's Report of his having closed Mr Southalls acct

The following Minute of the Committee of Treasury being read, viz.t

"Committee of Treasury
"8th October 1834.

"On reading an Extract from the "Letter of Mr Tindal, Agent of the "Branch Bank at Birmingham, as "follows. viz.t

"Richd Southall Junr. a Customer of the "Branch has within the last fortnight "tendered 4/1000 £ Notes at the "Counter. On the 1st occasion I had "my suspicion that it was done "for the Commercial Bk of England, at "this place, and that suspicion being

"for

9th October 1834

"confirmed, by receiving immediately
"afterwards from the Com.l B.k one of the
"very Notes given to the party in exchange
"I felt myself justified on the second
"occasion in refusing the accommodation.

"The Party finding I would no longer
"exchange them, this day tendered
"2/1000 to be carried to his account, but
"as I was perfectly aware that the
"amount would be immed.y drawn off,
"and that the whole transaction was
"a palpable scheme for supplying the
"Com.l B.k with Gold, I at once requested
"Mr. Southall to close his account.
"He is a Man extremely limited in
"+++means, and still more so in credit,
"his acct cannot be said to have been
"worked for Years and 18/5d was the
"balance at his credit at the time.
"I think it right to give this minute
"detail, that the Dep. Governor may
"feel assured that I have not committed
"this Establishment with the Public
"by a hasty or ill grounded decision.

(Signed) Chs. Tindal.

"The Committee highly approves of
"Mr. Tindal's conduct in closing the
"account therein mentioned and agrees
"that the same be reported to the Court
"of Directors for their acquiescence.

The Court acquiesced therein.

Bank of England Archive (G4/57)

9 October 1834

The following Report of the Committee of Inspection for the Stock Offices being read viz.t

Report of the Com.ee of Inspection for the Stock Offices on the conduct of the Clerks respecty an erroneous Transfer of Stock

"The Committee of Inspection for
"the Stock Offices,
"Report to the Court of Directors
"That pursuant to a Minute of
"the Court of the 11th Sept. directing
"enquiry into the conduct of the Clerks
"as connected with the circumstances
"of an erroneous Transfer of £105. New
"3½ p Cents from the Name of Hannah
"Johnson of Cleveland Row, Spinster
"– after a careful examination into all
"the circumstances of the case, they are
"decidedly of opinion that no blame
"attaches to the Clerks in the Stock
"Office Department,— inasmuch as
"Letters of Administration dated 15th
"Nov. 1833 having been granted to Francis
"Hunter (therein stated to be the Brother
"of Hannah Hunter otherwise Johnson
"of Cleveland Row St. James' and since
"of Snow Hill and Union Court Holborn)
"He the said Hunter exhibited the same
"on the 15th Nov. and stated the deceased had
"£105. New 3½ per Cents. standing in her
"name at the time of her death, and
"it being ascertained that there was
"that Sum standing in the Name of
"Hannah Johnson of Cleveland Row

St.

9th October 1834

"St. James's it was a matter of course
"placed at the disposal of the Administrato
"who sold it on the 19th Nov: 1833.

"It has been since ascertained, that
"the said Hannah Johnson is not dead,
"and a similar amount of Stock has been
"placed in her name by the Bank: but
"as your Committee have every reason to
"suppose that the Letters of Administration
"were obtained by fraud and perjury, they
"submit to the Court, whether Hunter,
"who is represented to your Committee as
"a Pauper, should not be prosecuted.

(Signed) "J. H. Pelly Chairman
"Bank of England
4th Oct 1834

app[d] and referred to the Com[ee] for Law Suits.

The Court approved thereof, and it was referred to the Committee for Law Suits to confer with Mr. Freshfield as to the prosecution of the said Francis Hunter.

Court adjourn

The Court then adjourned till to Morrow Morning at Ten o Clock.

Friday Morning
10 o Clock

The Court met pursuant to the said Adjournment — and again adjourned till 2 o Clock this day.

2 o Clock.

The Court again adjourned till half past 5 o Clock.

1/2

Bank of England Archive (G4/57)

10th October 1834

½ past 5 o Clock

The Court was held again pursuant to the said Adjournment.

Resolved,

That a General Court be held at the Bank on Wednesday next the 15th Instant for the Election of a Deputy Governor, in the room of James Pattison Esq, the late Deputy Governor, now elected Governor: and that this Court do recommend to the General Court, Timothy Abraham Curtis Esquire, as a fit person to be elected into the said Office of Deputy Governor, and that the usual Notices be given thereof.

Gen.l Court appo.d for the Election of a Dep: Governor

T. A. Curtis Esq recommended

A

A Court of Directors at the Bank
On Thursday the 16th Octr 1834

Present

James Pattison Esq. Governor
Timy Abraham Curtis Esq Dep: Govr
Samuel Thomson Esq. Samuel Thornton Esq
Abel Lewes Gower Esq William Cotton Esq
William Mellish Esq Humph.y St. John Mildmay Esq
Rowland Mitchell Esq James Morris Esq
John Horsley Palmer Esq Geo. Warde Norman Esq
John Henry Pelly Esq Christr Pearse Esq
Charles Pole Esq Willm R. Robinson Esq
Henry Porcher Esq William Ward Esq
Sir John Rae Reid Bt and
Willm Thompson Esq MP Thomas Ware Esq

The Proceedings of the last Court were read.

The Commissrs Usual Yearly Notice

The usual Notice from the Commissioners appointed by Act of Parliament for applying certain Sums of Money annually to the reduction of the National Debt, appointing Messrs Thomas Rippon and Thomas Bros their Joint and several Agents to draw for such Sums as shall be wanted between the twelfth Instant, and the 5th day of January next, both days included, not exceeding Twelve thousand five hundred Pounds each Transfer day (Saturdays and Mondays excepted) was read in Court.

It was also another Notice from the

16 October 1834

Commissioners Notice respecting the Non Assents in the Reduction of the Interest of the £4 p Cts

the said Commissioners authorizing and directing their said Agents jointly and severally out of the Funds Standing on their Account under the Title of "The Account of the Commissioners for applying certain Sums of Money annually to the Reduction of the National Debt" to pay to the Account of the Paymasters of Exchequer Bills the Sum of £316. which Sum is in part payment of the Principal of the Exchequer Bills Lodged with the Bank of England, and upon which the Bank has paid to certain of the Proprietors of the £4 p Cent Stock who did not assent to receive £3. 10 p Cent Annuities in lieu thereof, the Sums demanded and due to them respectively: and further authorizing and directing their said Agents to pay at the same time and to the same Account the Sum of £2. 10. 4 which Sum was due to the Bank of England on the 15th Instant, for Interest on the Sums advanced by them in payment of the said Proprietors up to and including the 1st September 1834.

Mr Grenfell's report of his Audit of the Branch Bank at Liverpool

A Letter was read from Mr Grenfell stating that he had audited the Accounts of the Branch Bank at Liverpool and had found them correct

The Secretary acquainted the Court that Samuel Green a Security in £500 for

16th October 1834

for George Earle Gray and John Thistlethwaite Allen a Security in £500 for William Taylor are deceased

Ordered,

Geo. E. Gray and Wm. Taylor deft in Secy

That the said George Earle Gray and William Taylor do forthwith provide other Security in the room of the said Samuel Green and John Thistlethwaite Allen.

Ordered

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Janet Athol and another, John Gibbon, Samuel Bignold Emma Mary Mackinnon, Wife of Wm Alexander Mackinnon, Alexander Ogston the Younger, Francis Epps and his Wife, Robert Johnston the Younger, Mary Ann Clayton, Joseph Addison McLeod, Walter Inglis and William Ozens.

A Counterpart of the Agreemt with A. W. Cowell the Agent pro tempore of the Glouc.ter Br.h Sealed

A Counterpart of the Agreement with John Welsford Cowell who was elected into the Service on the 18th Sept last as Agent pro tempore of the Gloucester Branch Bank, having been examined by Mr. Mildmay and Mr. Mitchell two of the Committee in Waiting, was sealed with the Common Seal in Court.

Bank of England Archive (G4/57)

16th October 1834

The following Letter from Messrs Freshfield and Son being read, viz.

"New Bank Buildings
"Sir, "13th October 1834.

Letter from Messrs Freshfield & Son with 3 Deeds to be sealed connected with the Debt of Tho" Fox of Wells a Bankrupt

"In December 1831 just before "the Bankruptcy of Thomas Fox of "Wells who was indebted to the Bank "in upwards of £4000 upon Bills discount-"ed by the Norwich Branch Bank "we obtained from Fox an Agreement "to mortgage all his property at Wells to "the Bank, which was all that could "be had from him at the moment, and "which it was considered would in Equity "be considered tantamount to an actual "Mortgage — We could not obtain "possession of any Deeds; for all the "property was previously deeply mortgaged, "but we gave Notice to all the prior "Mortgagees of the claim of the Bank "under the Agreement to Mortgage. "It turns out, that the whole property "included in the Agreement with "the Bank, has only sold for about "£200 beyond what is sufficient to pay "the prior Mortgagees and the expences "of the Sale —

"In consequence of the Notices "we had given of the claim of the Bank, "the Purchasers required the Bank to "join in the Conveyances, which the

"Bank

16th October 1834

"Bank certainly ought to do, upon being "satisfied they shall obtain the surplus "of about £200 above alluded to. The "Assignees however, say they cannot admit "the claim of the Bank to this surplus, "without the sanction of the Court of "Review, and as an application in the "matter can be made at a small expence, "We propose, with your permission to "present a Petition, to enforce the claim "of the Bank to the £200. In the mean "time however the Purchasers wish to "complete their purchases, and it is "proposed on the part of the Assignees, "that the Bank should seal the Convey-"-ances, and that the surplus purchase "Money, of about £200 should be paid "to the Assignees to await the decision "of the Court of Review: which application "considering the smallness of the Sum, "we beg leave to suggest the Bank "should accede to

"We therefore beg to recommend "that the Seal of the Bank should be "affixed to the three Deeds mentioned "below, being Conveyances of parts of "the property in question.

"We have the honor to be

"Sir,

"Your most obed.t hble Serv.ts

(signed) "Freshfield & Son.

"1— The Assignees and Mortgagees of "Tho.s Fox a Bankrupt to Mr Francis "Gardner Jun.r Release and Surrender of Term.

2

16th October 1834

"2— Mr Thomas Garwood to Mr Charles "Goodwin — Assignment of Term.
"3— The Governor and Company of the "Bank of England by the direction of the "Assignees of Mr Tho.s & Sam.l Fox a Bankrupt "to Mr John Middleton — Release
"To the Governor of "The Bank of England.

agreed to — The Court agreed thereto, and

Ordered,

and — That the recommendation of the Committee of Treasury,

Deeds sealed — That the three Deeds above referred to, having been examined by Messrs Freshfield and Son, be sealed with the Common Seal in Court.

Upon reading the following Letter from Messrs Freshfield and Son, viz.t,

Letter from Messrs Freshfield & Son with a Power of Attorney to be Sealed relating to the late Governor's Stock.

"Sir

"An Order has been made by the "Commissioner of Bankrupt acting under "the Fiat of Bankruptcy against Richard "Mee Raikes Esq that the Governor and "Company of the Bank of England and George "Cohen should transfer to Mr Robt Vaithman "the Official Assignee appointed under the "Fiat the Sum of £9860 13 10 Consolidated "3 per Cent Annuities Standing in the Names "of Mr Raikes and Mr Cohen the same "Stock belonging to Mr Raikes in his

"own

16th October 1834

"own Right, and we have accordingly
"prepared a Power of Attorney (as in former
"Cases of a similar nature) from the Governor
"and Company of the Bank of England
"to Mr Knight to join Mr Cohen in making
"the Transfer which we inclose and
"which we recommend to pass the Seal.

"We have the honor to be
"Sir
"Your faithful & Obed. Servts
"Freshfield & Son

The Governor of the Bank of England.

At the recommendation of the Committee of Treasury,

The Court agreed thereto, and the Power of Attorney for the purpose above stated having been examined by Mr Thornton and Mr. Mildmay, two of the Committee in Waiting, was sealed with the Common Seal in Court.

agreed to an Power Sealed

The following Minute of the Committee of Treasury being read, viz.t

"Committee of Treasury
"15 October 1834

"On reading a communication from the
"Agent at Manchester, that the Bank
"of Manchester have commenced issuing
"their own Notes,

Minute of the Ctee. of Treasury on a communication from the Agent at Manchester that the Bank at Manchester had commenced issuing their own Notes.

"Resolved,

"That it be recommended
"to the Court of Directors to close the
"Discount and Drawing Account of the
"said Bank of Manchester.

(Letter returned to Mr Turner 28 Nov.)

The

16th October 1834

The Court agreed thereto, and

Ordered

The Discount and Drawing Acct. of the Manchester Bank to be closed

That the Discount and Drawing Account of the Bank of Manchester, at the Manchester Branch Bank, be closed.

Minute of the Committee of Treasury on

The following Minute of the Committee of Treasury was read, viz.t

"Committee of Treasury
16 October 1834

"The Governor laid before the Committee "the following Letter from Lord Althorp, "in reference to an interview which he "had with his Lordship on the subject "of a supply of Silver Coin, viz.t

A Letter from Lord Althorp on the subject of the Silver Coin melted by the Bank.

"Private

"My dear Sir,

"You had better call here "as we first agreed between 5 and 6 "this Afternoon In the mean time "I think there will be no doubt that "we can pass a Minute pledging "ourselves to recommend to Parliament "that you should be allowed sixty six "shillings per pound of Silver coined "by you at the Mint up to the £600,000 "which you melted.

"Believe me,
"Downing Street "My dear Sir
Oct 16 1834 "Yours most truly
(Signed) "Althorp.

The

16th October 1834

"The Committee approved thereof, and "the Governor was authorised to prosecute "the Business to a successful termination

The Court acquiesced therein.

The following Minute of the Committee of Treasury was also read, vizt

Minute of the Com.ee of Treasury approving the extension of time for the repaym.t of the Advances made to Mr. Rothschild and Hannah & Sawes

"Committee of Treasury
16 October 1834

"The Governor stated that he had "acceded to the request of Mr Rothschild "and Messrs.s Hannah and Sawes, to "extend the period of repayment of the "respective advances made to them, for "about a Week or 10 days — The Commee "approved thereof, and agreed to report "the same to the Court of Directors.

agreed to

The Court agreed thereto.

The following Minute of the Committee of Building being read, vizt

Minute of the Com.ee of Building on the injury to the Walls of the Bank from the excavations in Princes Street

"Committee of Building
"15 October 1834

"The Governor communicated to the "Committee of Building, that his attention "having been called to the injury the "Walls of the Bank had sustained "by the Excavations now going on in "Princes Street and Lothbury by the "Commissioners of Sewers, he had directed "Mr Cockerell to consult with Sir Rob

Smirke

16th October 1834.

"Smirke, and Mr. Rennie thereon,
"and the result was the following
"Letter from Mr. Cockerell, viz.t

"Bank of England
"Sir, 15 Oct. 1834.

Letter from C. R. Cockerell Esq on the fractures in the Bank Walls

"In conformity with your
"permission expresst yesterday, that
"I should assist my own judgment
"with that of Sir Robert Smirke and
"Mr. Rennie, in respect to the fractures
"which have appeared in the Buildings
"contiguous to the Western external Wall
"of the Bank, in consequence of the Sewer
"which has been lately tunneled in Princes
"Street; I beg to say, that those Gentlemen
"have viewed the Buildings this ...
"morning with me, and agree with me
"in thinking that there is no immediate
"danger to be apprehended, as affecting
"the safety of Persons occupying the Offices
"contiguous, or the Security of the Bank
"Premises.

"On Saturday we shall be prepared
"to give an opinion on which the
"necessary Steps, legal or otherways
"with the Commissioners of Sewers
"may be proceeded in.

"Meanwhile as the Work of the
"Sewer is suspended, and will be
"for some days, there is no immediate
"necessity to urge those steps

and

16th October 1834

"and I have the honor to be Sir
"Your obedient humble Servant
"Jas Pattison Esq (signed) "C R Cockerell"
&c &c

approved

The Court approved thereof

The following Minute of the Committee of Treasury being read, viz.t

Minute of the Com.ee of Treasury recom.g that J. Cockerell Esq be recommended to the Proprietors to be elected a Director for the remainder of the Year.

"Committee of Treasury
"16 October 1834

"Resolved,

"That John Cockerell Esq "be named by this Committee to the "Court of Directors as a proper Person to "be recommended by them to the "Proprietors to be chosen a Director for the "remainder of this Year in the room of "Timothy Abraham Curtis Esq now chosen "Deputy Governor.

agreed to

The Court agreed thereto.

Resolved,

A Gen.l Court to be held for the Election

That a General Court be held at the Bank on Wednesday the 22.nd Instant, for the Election of a Director for the remainder of the Year, in the room of Timothy Abraham Curtis Esq. now elected Deputy Governor: that this Court do recommend John Cockerell Esquire to be elected a Director, and that the usual Notices be given thereof.

Upon reading the following Letter from

16th October 1834

from the Chairman of the East India Company, viz.t

"E. I. House 15th Oct 1834

"My dear Sir,

Letter from the Chairman of the E. I. Compy tendering a further Loan of £500 000 for 6 Months @ 2 p.c Int.

"Beg to tender to the "Bank on the part of the Company a "further Loan of Half a Million Sterling "repayable in six Months, and bearing "an Interest of not less than Two p.c.t "p. Annum.

"I have the hono.r to be "Dear Sir "Your faithful Serv.t "H. St. G. Tucker.

"To Jas Pattison Esq Gov.r of the Bank of England

(signed)

Resolved

to be taken of the E. I. Compy for 6 Months certain @ 2 p.c.t

That this Court will take of the East India Company, the additional Sum of £500 000 for six Months certain at an Interest of £2 p.c.t p. Annum.

At a General Court on Wednesday the 22nd October 1834

John Cockerell Esq was elected a Director for the remainder of the Year in the room of Timothy Abraham Curtis Esq Lately elected Deputy Governor.

Bank of England Archive (G4/57)

A Court of Directors at the Bank
On Thursday the 23rd Oct 1834

Present

James Pattison Esq Governor
Timothy Abraham Curtis Esq Dep.y Gov.r
Samuel Drewe Esq — Hy St. John Mildmay Esq
Abel Lewes Gower Esq — Geo Warde Norman Esq
William Mellish Esq — Christr Pearse Esq
Rowland Mitchell Esq — Willm R Robinson Esq
John Hasley Palmer Esq — Willm Ward Esq
Henry Porcher Esq — Thomas Ware Esq
William Cotton Esq — John Cockerell Esq

The Proceedings of the last Court were read.

Out Cash right

The Governor communicated to the Court that Mr Pelly had reported the Out Cash to have been taken in and found right.

A. J. Parquot and W. I. Ovington dep.t in Security

The Secretary acquainted the Court that Samuell Thomas Deseret a Security in £1000 for Anthony Jacob Parquot, and James Barraclift a Security in £500 for William Iguise Ovington, are deceased.

Ordered,

That the said Anthony Jacob Parquot and William Iguise Ovington do forthwith provide other Security in the room

23rd October 1834

room of the said Samuel Thomas Desenet and James Barraclift.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Mary Charlotte Caroline Cachard, William Morrice, Mary Martin and others, Benjamin Boyd and others, Acton Chaplin and his Wife, Richard Smith, Eliza Stone and others and Peter Henderson.

The Bank to be defended in the Court of Exchequer.

Mr. Grenfell's report of his audit of the Manchester Branch Bank.

A Letter was read from Mr. Grenfell stating that he had audited the Accounts of the Branch Bank at Manchester and had found them correct.

Ordered,

That £5 be paid to William Meddowcroft in full satisfaction for a Bank Note which is alledged to have been burnt, £5 to Harriet Prevost for a Bank Note the dexter part of which is lost, and £20 to William Wells for two Bank Notes and a Birmingham Branch Bank Note which have become mutilated by damp; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in

Wm Meddowcroft £5

Harriet Prevost £5

Wm Wells £20 for Bank Notes lost &c.

23rd October 1834

in writing, and the remaining parts of the four last mentioned Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

On the application of Robert Russell Colls, and at the recommendation of the Committee of Treasury,

L321 allowed Rob.t R. Colls in commutation of the remainder of his Pension

That £321 be allowed him in commutation of £31 p. Annum the remaining part of £45 p. Annum granted to him on his retirement from the Service of the Bank pursuant to an Order of the Court of Directors of the 27th Sept.r 1821, he being 35 Years of Age, and two Years purchased and the fraction being deducted in consequence of the said Annuity having been granted during pleasure.

Upon reading the following Letter from Messrs. Moss & Co of Liverpool, viz.t

Letter from Messrs. Moss & Co of Liverpool for a Discount for circulation

"Liverpool Bank
17 October 1834

"Dear Sir,

"We are desirous to have an "arrangement with the Bank of England "to secure us a supply of Bank of England "Notes at all times, we are indifferent "whether the Maximum of Discount be £30000. "or £50000. The several conditions mentioned "in your Letter are satisfactory except No.4 "which

(Letter returned to Mr. Turner 29 Dec.r 1834)

23rd October 1834.

"which relates to parting with Bills,
"We do not now nor will we so long as
"the Bank will supply Notes, pay away
"Bills, but where a Customer wants a Bill
"to send out of Liverpool, we do not think
"we should be required to draw, if such is
"your agreement with your 3 p.ct friends
"here the Spirit may be carried into effect,
"but certainly not the Letter.

"The Bank of England will we
"trust take into consideration that although
"we have been Bankers here nearly 30
"Years we have always confined our
"issues to Bank of England paper never
"paid away one local Note of our own, or
"of any other party. Our wish is to have
"an arrangement with the Bank,
"that in consideration of our not issuing
"any local paper — nor joining any who
"do, we may rely upon a moderate
"supply of Bank of England Notes at
"a moderate rate of Interest, the latter
"we should hope would not exceed 3 p.ct,
"the former we leave to the Bank.

"We are, Dear Sir
"Samuel Turner Esq "Your faithful Servts
&c. &c.
(signed) "Moss & Co.

Resolved,

At the recommendation of the Committee of Treasury,

"That a Discount account for circulation with

23rd October 1834

A Dist. act for circulation with the Liverpool Branch Bank allowed to Messrs Moss & Co.

with the Liverpool Branch Bank be granted to Messrs. Moss & Co to the extent of £50000, as a maximum, and to £43000 as a minimum, at an Interest of £3 per Cent p. Annum, and that for any excess beyond the maximum the usual current rate of Interest be charged as to other Parties under similar engagements.

Minute of the Com.ee for Law Suits as to the expediency of prosecuting Francis Hunter

The following Minute of the Committee for Law Suits being read viz.

"Committee for Law Suits
21st October 1834.

"Pursuant to a reference from the "Court of Directors of the 9th Instant "the Committee conferred with Mr "Freshfield as to the propriety of prosecuting "Francis Hunter, who on the authority "of Letters of Administration, erroneously "transferred £105 New 3½ p Cents from the "name of Hannah Johnson of Clebeland "Row Spinster, she having been represented "in an Affidavit admitted by the "prerogative Court, as the Administratrix "deceased Sister. On the representation "of all the particulars of the Case by Mr "Freshfield it did not appear that any "evidence could be produced that Francis "Hunter was aware, that the property "did not belong to his Sister, and the "circumstance of his applying for the "Dividends which he supposed were due "to her from the time of her death in 1824

"Sheng

23rd October 1834

"strengthens an opinion that he has no
"intention of committing a fraud
"The Committee therefore

"Resolved

"That it is not expedient
"to prosecute the said Francis Hunter

(signed) William Cotton

approved

The Court approved thereof

Resolved,

Mr Ockerell added to the Com. for Law Suits and Branch Banks.

That Mr Ockerell be
added to the Committees for Law Suits
and Branch Banks.

The Answer to the Bill in Chancery of Pierre Desire Lemonnier sealed

The Answer of the Governor and
Company of the Bank of England to
the Bill of Complaint in Chancery of
Pierre Desire Lemonnier and others,
having been examined by Mr Norman
and Mr Pelly two of the Committee
in waiting was sealed with the Common
Seal in Court.

The following Minute of the
Branch Bank Committee being read
over

Minute of the Branch Bank Com.ee

"Committee for Branch Banks
"22nd October 1834

"The Committee having taken into
"consideration Letters from Mr Nicholls
"and Mr Tindal, reporting on the

"attach

23rd October 1834

"attachment, Mr Charles Geach, the "second Inspector at the Birmingham "Branch Bank, had evinced upon a late "occasion to the service of the Bank of "England, and which has been manifested "on some former instances, and stating "Mr Geach's general excellent conduct as "a Clerk, it was

"Resolved,

"As a special Case

"That it be recommended to the "Court of Directors that the Salary of "Charles Geach the 2nd Inspector at the "Birmingham Branch Bank, be "increased £50 p Annum.

(Signed) "J. A. Curtis
"Dep. Gov.

approved and Ch.s Geach's Salary advanced £50 p Ann.

The Court approved thereof, and

Ordered,

That the Salary of Charles Geach the 2nd Inspector at the Birmingham Branch Bank, be increased £50 p Annum.

A Letter from Jos. Langton Esq. read.

A Letter was read from Joseph Langton Esq, assenting, on the part of the Bank of Liverpool to the terms of the new arrangement for their Discount account for circulation, as p Minutes of this Court of the 9th instant

A

At a Court of Directors at the Bank
On Thursday the 30th Oct: 1834

Present

James Pattison Esq Governor
Timothy Abraham Curtis Esq Dep Gov.r
Samuel Drewe Esq. Sir John Rae Reid Bt.
Jn.o Pascoe Grenfell Esq Samuel Thornton Esq
Abel Lewes Gosset Esq William Cotton Esq
William Mellish Esq Humph.y St. John Mildmay Esq
Rowland Mitchell Esq Geo. Warde Norman Esq
John Horsley Palmer Esq Willm R. Robinson Esq
John Henry Pelly Esq Thomas Ware Esq
Henry Porcher Esq John Cockerell Esq

The Proceedings of the last Court were read.

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of James Brandon and another, John Packwood, Mary Rice, William Maule Webster, Vincent Bird his Wife and others, Margaret Field, Mary Davies, William Spotten and others, John Butler, John Letts and another, and Alexander Hall.

On

30th October 1834

Ordered,

Rev. H. Street £12. 10

Capt. D. Ivey Wentworth £20. for a Bank Post Bill & Notes lost &c.

That £12. 10 be paid to the Revd Henry Street in full satisfaction for a Bank Post Bill lost and not indorsed, and £20 to Captn D. Ivey Wentworth for two Bank Notes lost and presumed to have been burnt 13 Years ago, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Minute of the Committee of Treasury being read, viz.t

"Committee of Treasury
"29th October 1834

Minute of the Com.ee of Treasury recommending that Bills of Exchange 7 Days be issued by the Branch Banks instead of 21 Days

"The expediency of issuing Bills of "Exchange at the respective Branches "at a shorter date than 21 days in order "to afford greater facilities to the Public "having been taken into consideration "it was

"Resolved,

"To recommend to the "Court of Directors that Bills of "Exchange be issued by the Branch Banks "at 7 Days Date, instead of 21 Days as at present.

agreed to

The Court agreed thereto.

The

30th October 1834.

The following Minute of the Committee of Treasury being also read, viz.t

"Committee of Treasury
"29th October 1834

Minute of the Com.ee of Treasury on Messrs Backhouse & Co.s Application for a continuance of the advance made to them

"Messrs Backhouse & Co of Newcastle "Bankers having applied for a continuance "of the Advances made to them on "unexceptionable Bills @ 3½ p.C. Interest, "pursuant to the Order of the Court of "Directors the 21st August last, in "preference to using the Discount account "for circulation granted them on the 7th "August last, at the current market "rate of Interest,

"Resolved

"That it be recommended "to the Court of Directors to continue "the Advance to Messrs Backhouse & Co "till the expiration of 6 Months from "its commencement, when they must "decide whether they will wholly "withdraw the circulation of their own "Notes or not.

approved

The Court approved thereof.

A

A Court of Directors at the Bank
On Thursday the 6th Nov: 1834

Present

James Pattison Esq Governor,
Timy Abraham Curtis Esq Dep. Gov.r
Samuel Drewe Esq
Sir John Rae Reid Bt
Chs Pascoe Grenfell Esq
Samel Thornton Esq
Mich. Lewes Gowler Esq
Willm Cotton Esq
Willm Mellish Esq
Humphy St. John Mildmay Esq
Rowland Mitchell Esq
Christr Pearse Esq
Sheffield Neave Esq
Willm R. Robinson Esq
John Horsley Palmer Esq
Thomas Starre Esq
Charles Pole Esq
Henry Porcher Esq
and
John Cockerell Esq

The Proceedings of the last Court were read.

Ordered

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of John Curry James Fredk Palmer and others, Arthur Robinson Thawel, George Edmund Shuttleworth, Thomas Denny Innes Wing his Wife and others, Elizabeth Gullifors and others, and Joseph Lucraft and others.

The Bank to be defended in the Court of Exchequer

The following Minute of the Committee for Branch Banks was read viz.t

6th November 1834

"Committee for Branch Banks
"5th November 1834

Minute of the Branch Bank Com.ee recommending the appointment of Mr. Jos.h Grote as Sub Agent at Newcastle

"The Committee having taken into "consideration the choice of a suitable "Person to supply the place of Mr. "Henry John Dorrien, as Sub Agent at "Newcastle, and it appearing on "enquiry into the merits of the Candidates "for the situation, that the testimonials "received in favor of Mr. Joseph Grote, "represent him as well qualified for a "Sub-Agency at a Branch Bank.

"Resolved,

That it be recommended "to the Court of Directors

"That Mr. Joseph Grote be "appointed Sub Agent of the Newcastle "Branch Bank at a Salary of £400 "p. Annum, to supply the vacancy occasioned "by the removal of Mr. Dorrien

(signed) "T. A. Curtis
"Dep Gov

Approved

The Court approved thereof and

Resolved,

That a Sub-Agent be now chosen for the Branch Bank at Newcastle upon Tyne to supply the place of Mr. Henry John Dorrien lately removed to Swansea.

Then Joseph Grote recommended by

6th November 1834

Joseph Grote elected and sworn

by the said Committee, was by the Ballot elected a Sub Agent to the Bank during pleasure, at the Salary of £400 p Annum, and was sworn.

The Governor laid before the Court the following Letter from Messrs Moss & Co of Liverpool, in acceptance of the Account granted them on the 23rd Ult. viz.

Letter from Messrs Moss & Co in acceptance of their Discount Act

"Liverpool Bank
27 Oct 1834

"Sir,

"We are obliged by the Bank "of England conceding the point we "wrote upon, and have much pleasure "in opening with them a 3 p Cent account "on the following terms.

"1st We engage to keep constantly under Discount from Forty three to Fifty thousand Pounds.

"2 Not to discount elsewhere so long as the amount is under Fifty thousand Pounds.

"3 That all further Sums beyond the Limit of £50,000 be taken at the market rate, if the Bank decline it, we may take money from other sources.

"4 We are not to issue Bills of Exchange as Cash, that is not to pay away the Bills of one Customer to another but this not to prevent "the occasional issue of of a Bill of Exchange with our endorsement to meet the special application and convenience of a Customer."

5

6th November 1834

"5 That the Bills sent for discount shall not exceed 95 Days to run and be of unexceptionable Character independent of ourselves

"6 That the agreement shall continue in force from Year to Year, either Party being at liberty to terminate at the end of any Year by giving notice to that effect on or before the 1st October, but if no such notice be given then the agreement to continue in force to the 31st December in the following Year

"7 We engage not to issue Local Notes.

"We are
Dear Sir
"Your faithful Servts
(signed) "Moss & Co.

"Sam.l Turner Esq

A

A Court of Directors at the Bank
On Thursday the 13th. Nov. 1834.

Present

James Pattison Esq. Governor
Jimy Alexr Curtis Esq Dep. Governor
John Bowden Esq
Samuel Drewe Esq
Thos Pascoe Grenfell Esq
Abel Lewes Gower Esq
Rowland Mitchell Esq
Sheffield Neave Esq
John Horsley Palmer Esq
John Henry Pelly Esq
Charles Pole Esq
Henry Porcher Esq
Saml Thornton Esq
Willm Cotton Esq
Christr Pearse Esq
Willm R. Robinson Esq
Willm Ward Esq
John Cockerell Esq

The Proceedings of the last Court were read.

Mr Gower reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Joseph Odling, Edward Goff, Charles D'Oyly Stephenson, James Christian Clement Bell and others, William Rookall Hooper Elizabeth Baroness de Wintzingerode, Thos Johnson, James Hoppe, Sir William Pratt Call Bart and others and Joseph Robinson

The Secretary acquainted the Court that

13th November 1834

Thos. Browne left in Security

that Thomas Browne desires leave to exchange the Security of William Malkby in £250.

Ordered,

That the said Thomas Browne do forthwith provide other Security in the room of the said William Malkby.

Ordered,

At the recommendation of the Committee for Branch Banks,

Thos. W. Berry and Thos. Laker appd. additional Clerks at the Liverpool Branch

That in consequence of the increase of business at the Liverpool Branch Bank, Thomas Windsor Berry and Thomas Laker both of the Cash Book Office be appointed two additional Clerks at the said Branch at a Salary of £70 p. Annum each, including the amelioration Money, and with an additional Salary each of £30 p. Annum.

Ordered,

At the recommendation of the Committee of Treasury,

A Donation of £10 to the Church Wardens of St. Margarets Lothbury & St. Christopher Le Stocks in aid of the City of London National Schools.

That a Donation of £10 be made to the Church Wardens of St. Margarets Lothbury and St. Christopher Le Stocks in aid of the Fund for the City of London National Schools

the

13th November 1834

The suspension of Johnstone Wardell reported

The Governor acquainted the Court that he had suspended Johnstone Wardell of the Norwich Branch Bank

Ordered,

to be continued

That his Suspension be continued.

Mr. Grenfell's report of his Audit of the Birmingham Branch.

A Letter was read from Mr Grenfell, stating that he had audited the accounts of the Branch Bank at Birmingham, and had found them correct.

The following Minute of the Committee of Treasury being read, viz.t

"Committee of Treasury
"12th November 1834.

Minute of the Com.ee of Treasury recom.g certain Offices to be kept open for business on Holidays.

"The Governor communicated to "the Committee, that with the view to "accommodate the Public, he had "consulted the Chiefs of both Departments "whether any inconvenience would result "to the Business of this House, if the "Discount and Dividend Pay Offices "were open at all times, and not closed "on Holidays as at present, and from "their Reports it would appear that no "other inconvenience would arise, than "that the Directors on the Daily Waiting "Committee, with the Clerks in the "above mentioned Offices together with "those in the Dividend Warrant Office

Discount

13th November 1834.

"Discount Cheque and Accountants "Discount Offices would be required to "attend on all Holidays: the Governor "therefore suggested to the Committee "that it would be desirable to recommend "to the Court of Directors, that Notice "be given in the Discount Office, and "the Dividend Pay Office "That in future those Offices would be open for business on all Holidays, Christmas Day and Good Friday excepted" and "that the Clerks of all the said Offices "be required to give their attendance "daily, those in the Discount Office, "without any extra remuneration for "being deprived of their Holidays, their "present Gratuities being considered "amply sufficient for the duty required "of them.

"The Committee acquiesced "therein and recommended the same "to the Court of Directors.

agreed to

The Court agreed thereto.

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c.

S. W. Humble removed to the Cash Book office in consequence of pecuniary difficulties

That Samuel Waller Humble having been reported in pecuniary difficulties, be removed from the Public

Draw

13th November 1834

Drawing Office to the Cash Book Office.

Ordered,

At the recommendation of the said Committee,

Jno. C Strange app'd to the Div'd Wt Office

That John Charles Strange of the Cash Book Office be appointed to fill the vacancy in the Dividend Warrant Office occasioned by the death of John Maxfield.

Counterpart of the Agreement with Mr Joseph Grote Sealed.

A Counterpart of the Agreement with Mr Joseph Grote who was elected Sub-Agent of the Newcastle Branch on the 6th Inst. having been examined by Mr Pocher and Mr Robinson two of the Committee in waiting, was Sealed with the Common Seal in Court.

A

A Court of Directors at the Bank
On Thursday the 20th Nov: 1834

Present

James Pattison Esq Governor
Finy Wm Curtis Esq Dep. Governor
Samuel Dreve Esq
Chs Pascoe Grenfell Esq
Abel Lewes Gower Esq
Willm Mellish Esq
Rowland Mitchell
Sheffield Neave Esq
John Horsley Palmer Esq
John Henry Pelly Esq
Henry Porcher Esq
Sir John Rae Reid Bt
Willm Thompson Esq M.P.
Willm Cotton Esq
Geo Warde Norman Esq
Christr Pearse Esq
Willm R. Robinson Esq
William Ward Esq
Thomas Ware Esq
John Cockerell Esq

The Proceedings of the last Court were read.

Ordered,

The Bank to be defended in the Court of Exchequer

that Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of James Longley, Charles Guy and his Wife, Alfred Brooks, Richard Gillow, Richard Cousens, William Hammond and others, Henry Bolingbroke and Sir William Rawlins and others.

The Secretary acquainted the Court that Catherine Tomkins a Security in £1000 for Benjamin Tomkins, and the

20th November 1834

the Revd John Ferraby a Security in £500 for John Ferraby of the Liverpool Branch are deceased,

Ordered,

That the said Benjamin Tomkins and John Ferraby do forthwith provide other Security in the room of the said Catherine Tomkins and the Revd John Ferraby.

Benjn Tomkins and Jno Ferraby dept in Security

Ordered,

That the Security Bond of William Percivall in £500 for Henry Percivall be delivered up to be cancelled: the said Henry Percivall having quitted the Service above twelve Months ago, and the Accountant having certified that there is no demand upon him.

The Secy Bond of Wm Percivale to be delivered up to be cancelled

Resolved,

That an additional House Porter and Watchman be now chosen for the Liverpool Branch Bank.

Then Robert Sams being recommended by the Governor, was by the ballot elected an additional House Porter and Watchman for the Liverpool Branch Bank during pleasure, at the Wages of £76 p. Annum, and was sworn, the necessary Certificates having been produced.

Rt Sams elected an addtl House Porter & Watchman for the Liverpool Branch

Bank of England Archive (G4/57)

20th November 1834

Ordered,

Thos. Kipping for a Bank Note part lost

That £10 be paid to Thomas Kipping in full satisfaction for a Bank Note the sinister part of which is lost, upon his delivering up the remaining part thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the Voucher relating thereto.

Ordered,

Quarterly Genl Court appointed

That a Quarterly General Court be held at the Bank on Thursday the 11th December next, at eleven o'clock in the forenoon, and that the usual Advertisements be given thereof.

The following Minute of the Branch Bank Committee being read, viz.

Minute of the Branch Bank Com.ee recom.g that Mr. C. Tindal be appd Agent of the Birmingham Branch Bank

"Committee for Branch Banks
"19th November 1834.

"Resolved,

"That in consideration of "the efficiency which has been evinced "by Mr. Charles Tindal the Sub Agent "at Birmingham, during his temporary "management of the affairs of that "Branch, of the highly satisfactory tes

20th November 1834

"testimonials in his favour, and the esteem
"in which he is held as a Man of business
"by Mr. Nicholls the late Agent at
"Birmingham — the Committee are of
"opinion that Mr. Tindal is a fit person
"to succeed that Gentleman as Agent of
"the Birmingham Branch and with
"reference to the Minutes of the Court
"of Directors of the 18th May 1826 respecting
"the property and the Security of Parties
"applying for such Office — the Committee
"recommend to the Court, as a special case,
"that Mr. Charles Tindal be appointed
"Agent of the Birmingham Branch Bank
"at a Salary of £1000 pr Annum, on the transfer
"of £12000 3 pr Cts Cons.ds or Reduced on his
"behalf into the Names of the Governor
"and Deputy Governor of the Bank for the
"time being; and on approved personal
"Security to the amount of £10.000.

(Signed) "J. A. Curtis
Dep Gov."

approved and Mr Tindal appointed

The Court approved thereof, and

Ordered,

That the said Charles Tindal be appointed Agent to the Branch Bank at Birmingham at the Wages of £1000 pr Annum, in the room of Mr. George Nicholls who has quitted the Service of the Bank.

Ordered

20th November 1834.

Ordered, At the recommendation of the Committee of Treasury

Tho.s A. Vowles appd to the Branch Bank Office

That Thomas Arthur Vowles of the Cash Book Office be appointed a Clerk in the Branch Bank Office, and that his Wages be advanced £30 pr Annum, subject to his continuance therein, to supply the vacancy occasioned by the removal of Richard Andrew Marsden

Upon reading the following Letter from the Manchester and Liverpool District Bank, viz.t

"Manchester and Liverpool
"District Bank,
"Liverpool 8 Nov.r 1834.

Letter from the Manchester and Liverpool District Bank Comp.y for a renewal of their Dist.t Acct.

"Samuel Turner Esq.r

"Dear Sir

"I am instructed by the "General Board of this Company's Directors "to apply to you for an extended renewal "of the present contract for a 3 pc.t Account "which expires on the 31st proximo.

"I am further authorized to state "that the Directors will pledge themselves "to the strict observance of the following "conditions.

"1st The District Bank at Liverpool "binds itself for twelve Months to Keep "constantly under Discount the Sum of "Two hundred thousand Pounds at 3 "pc.t let the rate of Discount in the

"Money

20th November 1834

" Money Market be what it may.
" 2. This Bank engages not to Discount
" elsewhere so long as the account is under
" the Sum of £200.000.
" 3. That all further Sums beyond the
" limit are to be taken from the Bank of
" England at the market rate, or if the
" Bank of England should wish to decline
" such surplus the District Bank is at
" full liberty to obtain Money from any
" other sources.
" 4 The District Bank engages not to
" issue Bills of Exchange as Cash that
" is to say not to pay away the Bill of one
" Customer to another, but reserving to
" themselves the full right of drawing
" on their London Bankers or Correspondents.
" 5. All Bills sent in for discount are not
" to exceed 95 days currency, and to be of
" unexceptionable mercantile character
" independent of the security of the
" District Bank's Endorsement.
" 6. It is clearly understood by both con-
" tracting parties that this agreement
" shall continue in force from Year to Year
" either party being at Liberty to terminate
" it at the end of any Year by giving notice
" in writing to that effect on or before the
" 1st October, but if no such notice be given,
" the agreement to continue in force to
" the 31st of December in the following Year.
" 7th Not to issue Local Notes either at the
" parent Bank or at any of the Branches

and

"and to take immediate steps to withdraw "as speedily as possible the whole of the "local Notes that have been issued at "some of the Branches which shall be "cancelled so soon as they are brought in and "on no account whatsoever to be reissued.

"With regard to the 4th Clause it "is understood that the District Bank "may issue a small Bill to a Customer "for the purpose of remittance when "specially applied for, and that an occasional "transaction of this description shall not "be considered by the Bank of England "as an infringement of the Contract.

"Requesting the favour of your good "offices to forward this application to the "Court.

"I am dear Sir very respectfully
"Your most obedient Servant
(Signed) "James Lister
"Manager for Liverpool.

"Agent for the
Bank of England
Liverpool.

Resolved,

That the recommendation of the Committee of Treasury,

The Dist. Acct of the District Bank at Liverpool renewed

That the Discount Account of the District Bank at Liverpool be renewed - the Maximum amount thereof to be £200.000. and the Minimum £172.000. @ 3 p.Ct p. Ann Interest.

The following Letter from the District Bank at Manchester being read, viz

"District

20th November 1834.

Letter from the Manchester District Banking Company for a Discount

"District Bank
"Manchester 10 Nov: 1834

"Dear Sir,

"By the instruction of our "Board I transmit annexed hereto the "conditions upon which I beg to apply "for a Discount account with the Bank "of England to the extent of Two hundred "thousand Pounds at three per Cent

"I beg the favor of your forwarding "it to the Court of Directors, and am

"Dear Sir

"John Reid Esq
Branch Bank
of England.

"Yours very respectfully
(Signed "John T. Jackson
"Genl Manager

Conditions for a Discount account at three per Cent betwixt the Bank of England and the Manchester and Liverpool District Bank.

The Manchester and Liverpool District Banking Company bind themselves for twelve Months to keep constantly under Discount the Sum of Two hundred thousand Pounds with the Branch of the Bank of England at Manchester let the rate of Discount in the Money Market be what it may, and not to discount elsewhere so long as the amount is under the Sum fixed upon.

Not to issue Bills of Exchange as Cash, that is to say, not to pay away the Bills of one Customer to another, but to reserve the full right of drawing on their London Agents or Correspondents

That

20 November 1834.

That the Bills sent in for discount shall not exceed ninety five days to run and be of unexceptionable mercantile character independent of the security of the contracting parties.

It is clearly understood by both the contracting parties that this agreement shall continue in force from Year to Year either party being at liberty to terminate it at the end of every year by giving notice in writing to that effect, on or before the first of October, but if such notice be not given then the agreement to continue in force till the thirty first of December in the following Year.

That during this Agreement the Manchester and Liverpool District Bank shall not issue Local Notes either at the Parent Bank or any of its Branches but take immediate steps to withdraw as speedily as possible the whole of the Local Notes which have been issued at some of these Branches and on no account whatever to reissue them.

for the Directors & Company
of the Manchester & Liverpool
District Banking Company
(signed) John S. Jackson
Gen.l Manager

Resolved,

At the recommendation of the Committee of Treasury,

That

20th November 1834

Complied with the Maximum £200.000 the Minimum £172000

That the foregoing request be complied with, except that the Maximum amount thereof be £200.000 and the Minimum £172000 à 3 p Ct p Ann Interest.

The following Letter from the Liverpool Commercial Bank being also read, viz.t

Letter from the Liverpool Commercial Bank for an extension of their Discount Acct.

"Liverpool Commercial Bank
"Sir 10 November 1834

"As Manager of the Liverpool "Commercial Banking Company I am desired "by the Directors to request the favor of your "applying to the Court of Directors of the "Bank of England, to extend the amount "of the Maximum of our permanent "Discount account for circulation from "One hundred to One hundred and fifty "thousand Pounds.

"I beg to state that the present "amount of our paid up Capital is "£150,900 and that from the Establishment "of this Bank on the 1st Jany 1833, we "have strictly acted up to the terms of "the agreement with the Bank of "England, not having passed any indorse- "ment, except to the Bank of England "Branch here or to Messrs Williams "Deacon & Co London.

"I am Sir
"Your mo. obd. St
"James MacGregor

"Samuel Turner Esq
"Bank of England
"Branch

Resolved, At the recommendation of the Committee of Treasury, That

20th November 1834

That the Discount account for circulation to the Liverpool Commercial Bank be renewed, to the extent of £120,000 as a maximum, and the minimum amount thereof to be £103,000 @ 3 p C. p Ann: Interest.

The following Letter from Messrs Hope & Co being likewise read, viz.t

"Water Street Liverpool

"Dear Sir, "11th Nov: 1834.

"A Year has nearly expired "since the date of the Engagement "mutually entered into between the "Bank of England and ourselves, for "the constant circulation, by our means, "of £50,000 (subject to the slight variation "therein provided for) and it has been "satisfactory to us to learn, in the conversation "we had with you this morning, that "our operations, in giving effect to that "engagement have afforded you unqualified "Satisfaction. That it has been our aim "to make them such, and not to convert "them merely into a matter of profit to "ourselves, must be evident from the "fact within mentioned, that in the "discount operations which, after filling "up the £50,000 we were at Liberty to enter "into under that agreement, we have, on "the average, during the whole of the 12

"Months

20th November 1834.

"months, not paid so much as Three per Cent

"Having ascertained the general effect "of the Experiment thus made, we have "now to request, you will lay before the "Directors, the expression of our wish, that "the Sum may be extended to £100.000. "as a Maximum, subject to all the "conditions of your Vote of the 30th Nov "last, and of ours in reply thereto of the "2nd December.

"We remain respectfully and truly, Dear Sir, "Yours

"Samuel Turner Esq

(Signed) "Sam. Hope & Comp.y

Resolved

Also, at the recommendation of the Committee of Treasury

Messrs Hope & Co's account renewed.

That the Discount Account for circulation to Messrs Hope & Co of Liverpool be renewed to the extent of £75.000 as a Maximum and the minimum thereof to be £15.000 @ 3 p Ct. p. Ann. Interest.

Ordered

Wm A. Mearns quits the Service

That William Archibald Mearns have leave to quit the Service of the Bank from the 17th Instant.

Minute of the Com.ee of Treasury on Mr. Loyd's allowance.

Upon reading the following Minute of the Committee of Treasury, viz.t

"Committee of Treasury, 19 Nov.r 1834.

"In reference to a Minute of the

20th November 1834

"of the Court of Directors, at the recommen-
"dation of this Committee, on the 12th
"Aug: 1830, granting an allowance of £2.
"p Week to Mrs Loyd, till her Husband
"James Loyd, formerly Deputy Principal
"of the Branch Bank Office should obtain
"a situation, The Committee of Treasury
"now recommend to the Court of
"Directors, that the said Allowance to
"Mrs Loyd be discontinued, it having
"been ascertained that Mr James Lloyd
"has procured a situation, as Clerk to
"Mr Goldsmid one of the official Assignees
"in the Court of Bankruptcy.

The Court approved thereof, and

approved and

Ordered,

That the said Allowance to Mrs Loyd be discontinued.

Mrs Loyd's allowance to be discontinued

Ordered,

That William Henry Davidson at his request have leave to quit the Service of the Bank.

Wm H. Davidson quits the Service

A

A Court of Directors at the Bank
On Thursday the 27th Nov: 1834

Present

James Pattison Esq Governor
Timy Mlm Curtis Esq Dep.y Governor

John Bowden Esq
Samuel Dreuve Esq
Ch.s Pascoe Grenfell Esq
Abel Lewes Gower Esq
William Mellish Esq
Rowland Mitchell Esq
Sheffield Neave Esq
John Horsley Palmer Esq
John Henry Pelly Esq
Henry Pocher Esq
Willm Thompson Esq & Ald
Samuel Thornton Esq
Willm Cotton Esq
Geo. Warde Norman Esq
Christr Pearse Esq
Willm R. Robinson Esq
Willm Ward Esq
Thomas Ware Esq
and
John Cockerell Esq

The Proceedings of the last Court were read.

The Dep.y Governs Report of the Exchr Bill Acct &c.

The Deputy Governor reported that the Chief Accountants Account of the Exchequer Bills issued on account of Government in the Iron Chest, the Chief Cashiers Accounts of the Exchequer Bills, and East India Bonds purchased, also in the Iron Chest, and in the possession of the Chief Cashier, and the Bank Notes in the custody of the Cashiers, had been examined by himself and divers Directors and found right And further — that the Chief Cashier had certified, that the Principal of the Bill Office had exhibited Discounted Bills amounting to £676,880, 17, 11 being the

Sum

27th November 1834

Sum with which the account of Bills and Notes discounted was charged in the Accountants Ledger including the 18th November 1834.

Out Cash right

Mr Ware reported the Out Cash to have been taken in and found right.

R.T. Carbould dep. in Security

The Secretary acquainted the Court that James Heath a Security in £500 for Richard Thomas Carbould is deceased.

Ordered

That the said Richard Thomas Carbould do forthwith provide other Security in the room of the said James Heath.

Ordered

At the recommendation of the Committee of Inspection for the Drawing Office &c.

Jno. F. Barlee app.d to the Public Draw.g Office

That John F. Barlee of the Cash Book Office be appointed to the Drawing Office for the Public Accounts in the room of Samuel Waller Humble removed to the Cash Book Office, that Thomas William Innes and Joseph Wilson Devonshire of the Accountants Office be appointed to the Accountants Drawing Office the former in the room of Thomas Winn

Th.s W.m Innes and Jos.h W.n Devonshire to the Acct.s Draw.g Office

27th November 1834

Winn deceased and the latter as an additional Clerk, in consequence of the increase of business in the Exchequer Branch of that Office.

The Bank to be defended in the Court of Exchequer

Ordered, That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of James Thomas Owen and another William Colls, Donald Ross, Ralph Greaves and his Wife, Daniel Wood, John Allen, Thomas Smith Cafe, Matthew Jackson and Charles Shakeshaft.

Ellen Walsh £5

Marquis of Bristol £20

Ch.s H. Cope £100

Jane Pedder £5

Mary A. Weir £5

for Bank Post Bills & Cod &

Ordered, That £5 be paid to Ellen Walsh in full satisfaction for a Bank Note and £20 to the Marquis of Bristol for two Bank Post Bills, which are alledged to have been burnt, £100 to Chs. Henry Cope for 2 Birmingham Branch Bank Notes, and £5 to Jane Pedder for a Bank Note the dexter parts of which are lost, and £5 to Mary Anne Weir for a Bank Note partly burnt upon their giving Security to indemnify the Bank against the same to be approved by the Comee in Waiting, and the respective remaining parts of

27th November 1834

of the four last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Resolved,

At the recommendation of the Committee of Treasury

That the Governors be authorised to sell, at their discretion, Exchequer Bills to the Amount of £300.000.

The Governor is authorised to sell Exchequer Bills.

The following Minute of the Committee of Treasury being read, viz.

"Committee of Treasury
26 November 1834.

"On reading a Correspondence between "the Governor and the Chairman and "Deputy Chairman of the East India "Company, it was

Minute of the Com.ee of Treasury recom.g a continuance of the Loan of £500.000 from the E.I. Company at 2p.Ct.

"Resolved,

"That it be recommended "to the Court of Directors to agree to the "Governor's arrangement for the continuance "of the Loan of £500.000 from the East "India Company from the 22nd Instant "for six months certain at an Int.t of 2p.Ct. p.Ann.

agreed to

The Court agreed thereto.

A Letter from the Committee of Treasury of the Hudson's Bay Company dated the

27th November 1834

the 26th Instant, Addressed to the Governor Deputy Governor, and Directors of the Bank of England, being now read requesting that their Credit of Fifty thousand Pounds which will expire on the 6th December next may be extended to One hundred thousand Pounds, and continued for a further period of six Months — the same was agreed to and ordered accordingly, at the rate of 3 per Cent p. Annum Interest.

Letter of Credit of the Hudson's Bay Company extended.

A Letter was read from Messrs Hope & Co of Liverpool, and also one from the Liverpool District Bank, in acceptance of their respective extended Discount accounts @ 3 p Ct p Annm: on the conditions expressed in the Minutes of the last Court.

Messrs Hope & Co the Liverpool District Bank accepts their Dist. Acct

A

A Court of Directors at the Bank
On Thursday the 4th Dec: 1834

Present

James Pattison Esq Governor.
Timy Abm Curtis Esq Dep.y Governor
Samuel Dreuve Esq
Charles Pascoe Grenfell Esq
Abel Lewes Gower Esq
Willm Mellish Esq
Rowland Mitchell Esq
Sheffield Neave Esq
Charles Pole Esq
Henry Porcher Esq
Sir John Rae Reid Bt.
Willm Thompson Esq & Alder.
Willm Cotton Esq
Geo. Warde Norman Esq
Christr. Pearse Esq
Willm R Robinson Esq
Willm Ward Esq
Tho.s Ware Esq
and
John Cockerell Esq

The Proceedings of the last Court were read.

The Secretary acquainted the Court that Elizabeth Williams a Security in £500 for George Marsh is deceased.

Geo. Marsh def.t in Security

Ordered,

That the said George Marsh do forthwith provide other Security in the room of the said Elizabeth Williams.

At the recommendation of the Committee of Treasury.

Rc

4th December 1834

Resolved,

That Applications be received for Loans upon the deposit of Bills of Exchange, Exchequer Bills, East India Bonds or other approved Securities on and after the 5th Instant — such Loans to be repaid on or before the 15th January next, with Interest at the rate of £4 p Cent p Ann to be approved by the Committee of daily Waiting. The Loans to be for not less than £2600 each.

The Usual Quarterly Advances at £4 p Ct

Also, that the same accommodation be afforded to all Bankers in the Districts of the several Branches, who confine their issues to Bank of England Notes and Coin, subject to the same Regulations as were prescribed by the Court on the 12th Dec last.

Upon reading the following Letter from the Chairman and Deputy Chairman of the East India Company. viz.t,

Letter from the Chairmen & Dep. Chairmen of E. I. Comp.y tendering a Loan of £300.000.

"Dear Sir

"Adverting to the State "of our Balance at the Bank, immediate "and expected, we beg to tender the Sum "of £300.000 as a further Loan for Six "Months certain at an Interest of Two "p Ct p Annum

"We have the hona to be "Dear Sir "Your faithful Servts "(signed) H.St.G. Tucker "H. Hanley Clarke.

"E.I. House 3 dec 1834.
"To Jas Pattison Esq
&c &c

H.

4th December 1834.

"It is not in our power at this moment "to state whether the Loan of Half a "Million which falls due on the 2nd "Proximo, can be renewed, but we shall "furnish you with the necessary intimation "on this point at the earliest period "practicable.

(signed) H. St. G. Tucker.

Resolved,

At the recommendation of the Committee of Treasury,

Proposal agreed to

That the Proposal of the East India Company be agreed to.

The following Letter from Messrs. Sanderson & Co being read, viz.t,

"Lombard Street

"Dear Sir "1st Dec. 1834.

Letter from Messrs. Sanderson to to take £500.000 @ 3½ p.c.t

"We agree to take of the "Governor and Comp.y of the Bank of "England Five hundred thousand Pounds "(£500.000.) to be repaid in the Month of "July next with Interest after the rate "of 3½ p.c.t "We are Sir

"J. Pattison Esq "Your faithful & ob.t Servants

&c &c &c (signed) "Sanderson & Co.

Resolved,

At the recommendation of the Committee of Treasury,

Bank of England Archive (G4/57)

4th December 1834

agreed to

That the Proposal of Messrs. Sanderson & Co be agreed to.

Resolved,

The Governor to make advances for certain periods out of the Loans from the E. India Company.

That the Governor be authorized to make Advances for certain periods to Individuals to the amount of £800000 out of the Loans from the East India Company.

The following Minute and Resolution of the Committee of Treasury being read, viz.t

Report on the Dist. Cheque Office.

"Committee of Treasury
3 Dec. 1834.

"On reading the following Report "from the Chief Accountant, viz.t

The Dist. Cheque to form part of the Accountants Dist. Office

"The Chief Accountant begs leave "respectfully to report to the Governor "in reference to the enquiry, Whether the "Discount Cheque Office can be attached to "and merge in any other Office, that there "is no objection to its forming part of the "Accountants' Discount Office: and with "respect to John Joseph Blake's application "the present Principal of the Discount "Cheque appointed 25th Sept. last, he begs to "recommend to the Governor that he be "allowed to take his Seniority in the House, which "will place him in the Accountants Discount "Office next to Micah Corder, that his annual "advance of Salary should continue till

"he

"he arrive at the Maximum of a Principal
"and that he be allowed £20 p. Annum
"as additional Salary, and that he should
"in future receive single Morning Money
"in lieu of Double as at present, and that
"this £36 p. Annum additional Salary be
"continued to him as a Signer of Dividend
"Warrants. That Charles Ebenezer Harle
"of the Discount Cheque be attached to
"the Accountants Discount Office with
"an additional Salary of £30 p. Annum.

Mr Blake to have £20 p Annm: addl Salary and single Morning Money

C E. Harle £30 p Annm: addl Salary.

"The arrangement as far as regards
"J. J. Blake not to form any precedent.

"Resolved,

That it be recommended
"to the Court of Directors to agree to the
"suggestion of the Chief Accountant
"in reference to the Discount Cheque Office
"in future forming part of the Accountants
"Discount Office, and as to the proposed
"allowances to Mr Blake and Mr Harle.

agreed to

The Court agreed thereto.

The following Report of the Committee
of Treasury being also read, viz.

Minute of the Com.ee of Treasury recom.g that the Bank Offices be daily open to the Public

"The Committee of Treasury in
"accordance with Reports from the Chief
"Cashier and Chief Accountant hereto
"appended, recommend to the Court

J

4th December 1834

"of Directors, that the Stock Offices be daily
"open to the Public for Transfers and receipt
"of Dividends, with the exception of the
"four following days. viz.t

Good Friday
Christmas Day
1st of May and
1st of November, these two last
"named being absolutely necessary to be
"retained as Holidays, the former for the
"annual election of the Servants of this
"House agreeably to the 2nd By Law, and
"also both the latter for the purpose of
"enabling the Clerks in the Accountants
"Department to balance the Ledgers of
"the Accountants Office, twice during the Year.

"By the increased accommodation
"which would thus be afforded to the
"Public it appears from the representation
"of the Chiefs of the 2 Departments, that
"the Clerks in certain of the Offices who
"have neither additional Salary, Increase
"of Salary on appointment thereto, or
"perquisites, would suffer a pecuniary
"loss in not receiving the amount which
"is now paid to them for working on
"Holidays.

£5 p. Ann. allowed to certain Offices

"The Committee therefore recommend
"that the undermentioned Offices have
"£5 p. Ann: allowed to each Clerk, as
"additional Salary from the 5th Jan.y next
"in lieu of Holiday Money, viz.t

"In the Chief Cashier's Department—

the

4th December 1834

The Cash Book Office
Dividend Warrant Office
Bank Note Office
In the Chief Accountants Department –
The Accountants Office
The Cheque Office and
The Accountants Drawing Office
And, as from the Report of the Chief Accountant, the Clerks in the Consd 3 p Cts and in the New 3½ p Cts Offices, would be obliged to attend on Evenings to perform that duty which is now reserved for Holidays, it is recommended that they be allowed each £2. 12. p Annm as additional Salary from the 5th Jan: next for the same

£2. 12 p Annm to be allowed to each

The Committee beg to add that if the Court of Directors acquiesce in this arrangement, there will be no additional charge to the Bank incurred.

Bank of England 3d Dec: 1834.

The Court approved thereof, and

approved and Ordered,

That the following Notice be affixed at the Bank and upon the Royal Exchange, viz.t

Notice to be affixed on the Royal Exchange

Bank of England
4 Decr 1834.

The Court of Directors of the Governor and Company of the Bank of England give

14th December 1834

give Notice

That with the view to afford further accommodation to the Public it is determined that hencefoward the undermentioned days only be observed as Holidays in the Transfer Offices, viz.t

Christmas Day
Good Friday
the 1st of May and
the 1st of November

John Knight Secy

Ordered,

The Bank to be defended in the Court of Exchequer.

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Joseph Robinson, Philip Randoll & Margaret Mapletoft Trina Pigge and others Joseph Staines John Nicson Richard Edgar Smith, James Ashmore, William Milton Benjamin Goodyer and his Wife John Cockran and another and Sarah Jenkins Wife of James Jenkins.

Ordered,

The Solicitors Bill for Law Charges refd to the Com.ee for Law Suits

That Messrs. Freshfield and Son's Bill for Law Charges from Easter Term 1834 to the 30th September last

4th December 1834

last, amounting to £2077 8. be referred to the consideration of the Committee for Law Suits, and that they be requested to report their opinion thereon.

Ordered,

At the recommendation of the Branch Bank Committee,

That Benjamin Adams of the Cash Book Office be appointed a Clerk at the Norwich Branch Bank at a Salary of £70 p. Annum including the amelioration Money, and with an additional Salary of £30 p. Annum, to supply the place of Johnstone Wardell now under suspension.

Benj.n Adams appd to the Norwich Branch

Ordered,

At the recommendation of the Committee of Treasury,

That an additional Salary of £20 p. Annum be allowed to William Millechip of the Branch Bank Office, in consequence of the removal of Richard Andrew Marsden to the Chief Cashier's Office.

£20 p. Annm addl. Salary allowed to Wm. Millechip of the Branch Bank Office

Ordered,

That £60 be paid to Joshua Gelpin in full satisfaction for 2 Bank Post

Joshua Gelpin £60

4th December 1834

G. O. Hemming £5 for Bank Post Bills lost &c.

Post Bills lost by the Post and not indorsed and £5 to George Oakley Hemming for a Bank Note Burnt upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

J. Wardell committed for Trial

The Governor communicated to the Court that Johnstone Wardell of the Norwich Branch now under Suspension is committed for Trial.

A

A Court of Directors at the Bank
On Thursday the 11th Dec: 1834

Present

James Pattison Esq. Governor
Timy Abraham Curtis Esq Dep. Govr
Samuel Dreuve Esq. Willm Thompson Esq & Bt
Abel Lewes Gosler Willm Cotton Esq
Willm Mellish Esq Esq James Morris Esq
Rowland Mitchell Geo. Warde Norman Esq
Sheffield Neave Esq Christr Pearse Esq
John Horsley Palmer Willm R Robinson Esq
Charles Pole Esq Esq William Ward Esq
Henry Pocher Esq Thomas Ware Esq

The Proceedings of the last Court were read.

Out Cash right

Mr Gower reported the Out Cash to have been taken in and found right.

Ordered,

That the recommendation of the Committee of Inspection for the Bank Note Office &c:

Jno. Edwd. Fish appd an Jr Teller.

That John Edward Fish of the Cash Book Office be appointed a Jr Teller to supply the vacancy occasioned by the resignation of William Archibald Mearns.

The following Report of the Commee of Inspection for the Bank Note Office &c being read, viz.

11th December 1834

"The Committee of Inspection for the
"Bank Note Office &c.

Report of the Com.ee of Inspection for the Bank Note Office &c. on the Cases of C. H. Spicer, Geo Binks & A. J. Harpur

"Report to the Court of Directors
"That agreeably to the Minutes of the
"Courts of Directors of the 24th and 30th
"April last, they have taken into consider
"ation the Cases of Chs Willm Spicer, Geo.
"Binks and Alfred George Harpur who
"were re-elected conditionally on the 1st May
"last, Mr Spicer and Mr Binks having
"been then informed that their being
"continued in the service would entirely
"depend on the Reports that should now
"be made, as to their improvement in writing
"and accounts, and their acquiring more
"expeditious habits of business: it having
"been intimated at the same time to
"Mr Harpur, that should his deafness
"increase, so as to incapacitate him from
"his duty, he would not be retained in the
Service.

"The Committee examined the
"Chief Accountant, the Chief Cashier
"Mr Bentley Principal of the Accountant's
"Office, and Mr Hammond Principal
"of the Cash Book Office, and written
"statements from the Principals of other
"Offices in which these Clerks have been
"occasionally employed, were laid before the
"Committee, from all which concurrent
"Reports, it appears that Mr Spicer and
"Mr Binks have so improved as to

"be

11th December 1834.

"considered diligent and useful Clerks
"fully competent to their duties, and
"that Mr. Harpur possesses such activity
"and intelligence as to render his
"services, in some departments, of the
"highest value, and a medical Certificate
"from Mr. Morley of New Cavendish
"Street describes his deafness as not likely
"to increase.

"The Committee therefore recom-
-mend to the Court of Directors that
"the said Charles William Spicer, George
"Binks and Alfred George Harpur be
"continued in the Service of the Bank.

"Bank of England 27th Nov. 1834. (signed) "G. Wm. Norman. Chairman"

agreed to — The Court agreed thereto.

Ordered,

The Bank to be defended in the Court of Exchr. — That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Richard Walford, Philip Perring and others, Catherine Hutchinson, Joseph Levy, Willm. Flicker, Thomas Johnson, Mary Silk, William Eldridge, Allan Gilmore, John Richd. Cook, John Du Cros, Ann Ridsdale and others, Philip May and Isaac Reynoldson and another.

Or-

Bank of England Archive (G4/57)

11th December 1834

Ordered,

Js Littlejohn £77.9

That £77.9 be paid to James Littlejohn in full satisfaction for a Bank Post Bill, not indorsed, and is supposed to have been burnt, and £40 to John Hall Brown for 2 Bank Notes, the dexter parts of which have been found among the effects of Sarah Stimson deceased: upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the dexter parts of the 2 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

J H Brown £40 for Bank Post Bills burnt &c.

The following Minute of the Committee of Treasury being read, viz.t

"Committee of Treasury
12 Dec. 1834

"The Governors communicated to "the Commitee that agreeably to the "Resolution of the last Court they had "made the following Advances @ 3½ "p.Ct. p. Annum Interest, viz.t

Advances reported to have been made to sundry Persons

"To Messrs. Overend Gurney & Co. £250.000. to the 16 April
To Messrs. Rothschild ..... 500.000 for 6 Months
To Messrs. Alexanders ..... 50.000 till July
£800.000.

"The Committee approved thereof and

11th December 1834

"and requested the Governors would "report the same to the Court of Directors "for their sanction.

agreed to. The Court agreed thereto.

Court adjourn. The Court adjourned till after the rising of the General Court.

held again. The Court was held again pursuant to the said Adjournment.

The following Minute of the Committee of Treasury was read, viz.t

"Committee of Treasury
10th December 1834.

Minute of the Com.ee of Treasury recommending that Wills Wms & Co be allowed to Discount certain Bills at the Swansea Branch.

"An application having been made "by Messrs. Walters Wms & Co of Swansea "Bankers, thro' Mr. Henry Dorrien "Agent of the Swansea Branch Bank, "to be allowed to Discount four Bills of "£1000. each 3 Months Date accepted "payable at the said Branch drawn by "Mr. W.m Thomas of Law House upon the "Landore Colliery and at the rate of 4 "pC.t p.r Ann.m Interest.

"Resolved,

That it be recommended "to the Court of Directors to comply "with the said Application.

agreed to The Court agreed thereto.

The

11th December 1834

The following Minute and Resolution of the Committee of Treasury being also read, viz.t

"Committee of Treasury
10 Dec.r 1834.

Minute and Resolution of the Com.ee of Treasury on the applic.n of the Gloucester County and City Bank

"On reading a Letter from three of the "Directors of the Gloucester County and "City Bank as follows, viz.t

"Gloucester 9th Dec.r 1834

"Sir,

"We, being three of the Directors "of a New Banking Company about to "commence business in this City under "the style of the Gloucester County and City "Bank have been deputed by the body of "Directors to request you will apply to the "Bank for permission to carry on our business "with the Gloucester Branch Bank Currency. "We beg leave to preface our application "with the following particulars relative "to the undertaking

"Capital £100.000. in 200 Shares of £500 each "Number of Shares already disposed of is "140 on which 20 p Cent will be paid up "before the Bank opens amounting to "£4000 £ and the number of Shareholders "is thirty.

"It is proposed that the Company shall "commence business about the 26th Dec.r and "within 6 Months after the commencement "of the undertaking, a further Call of 10 p.ct "will be made on the Shareholders amounting "to £50 per Share. It is expected that the

"whole

11th December 1834

"whole number of Shares will be disposed
"of in the course of the next Year. By
"the Deed of Settlement one half of the
"Capital must be called up in the course
"of three Years after the first instalment
"of 20 p^r Cent shall have been paid. The
"Deed of Settlement enables the Body of
"Shareholders to increase the number of
"Shares to 400.

"The Directors are four and the
"Manager or Directors Ex officio. Name
"of the Directors

"Col^l Wm Pearce of Gloucester
Edmund G. Stallewell Esq^r of Stroud
in the firm of Watts & Co^s of Stroud Bankers
"Thomas C. Croome Esq^r of Stroud, of the
Firm of Croome & Son Solicitors.
"John Kemp Esq^r of Gloucester &
"Charles Cripps Esq^r of D^o Manager.

"Our undertaking being new we cannot
"covenant to take a certain fixed quantity
"of Branch Bank Notes at 3 p^r Cent with
"privilege to ourselves to exceed that amount
"at the same rate to a certain extent.-
"therefore we propose for the first year
"to take as much as we can offer you unex-
"ceptionable bills for and collateral Security
"for Bills which may be considered questionable
"at the rate of 75 p^r Cent. During the
"time of our discounting with you we covenant
"not to discount Bills elsewhere, or issue Bills of
"Exchange as Cash, that is, not to pay away the
"bills of one Customer to another, but this is
"not to prevent us occasionally issuing

"a

11th December 1834

"a Bill of Exchange with our endorsement "to meet the special application and "convenience of a Customer.

"We will not offer Bills for Discount "having more than 95 days to run.

"We should be glad of the privilege "of drawing bills at 25 days on the Bank "of England.

"We beg to remain
Sir
your obt Servts

"J.W. Cowell Esq (Signed) Wm Pearce
" Charles Cripps
Thos C. Croome

"We propose that the Agreement "between the Bank and ourselves should "continue in force from Year to Year either "Party being at liberty to terminate at the "end of any Year by giving notice to that effect "on or before the first day of October, but if "no such Notice be given, then the agreement "to continue in force to the Thirty first day of "December in the following Year.

"Wm P.
C. C
J. C. C.

"Resolved,

A distct acct for Circulation recommended to be granted to the said Company.

"That it be recommended to "the Court of Directors, to grant a Discount "account for circulation to the said Bank "at the Gloucester Branch, at the rate of 3 "p Ct p Ann: Interest, the limit of the account "to be fixed hereafter, and with the understanding "that the bills to be discounted are for their "own Customers, and to represent Commercial "transactions in Gloucester and the "neighbourhood thereof.

The

11th December 1834

agreed to

The Court agreed thereto.

The following Minute of the Branch Bank Committee being read, viz.t

"Committee for Branch Banks
"10th Dec.r 1834.

Minute of the Branch Bank Com.e recomm.g the discharge of Wm Brooks the Porter at the Manchester Branch.

"The Manchester Agent having repated "that William Brooks the Porter at his "Branch has acquired slovenly and "irregular habits, and that his confidence "in him is much weakened.

"Resolved,

That it be recommended to "the Court of Directors, that the said "William Brooks be discharged the "service of the Bank so soon as a Person "can be found to supply his place, and

"That it be recommended "to the Governor to appoint another Porter "for Manchester in the room of the said "William Brooks.

(signed) "J. A. Curtis.
"Dep.y Gov.r

approved and

The Court approved thereof, and

Ordered,

the said Willm Brooks discharged

That the said William Brooks be discharged the Service of the Bank.

On

11th December 1834

Ordered,

Chs Bros quits the Service and allowed £200 p Ann during pleasure

At the recommendation of the Committee of Treasury

That Charles Bros at his request, have leave to quit the Service of the Bank, on account of his infirmities, and that in consideration of his faithful Services of upwards of 35 Years, he be allowed £200 p Annum during pleasure

Report of the Law Comtee on the Solicitors Bill

The following Report of the Committee for Law Suits being read, Vizt

"The Committee for Law Suits,

"Report to the Court of Directors,

"That they have examined Messrs "Freshfield and Sons Bill for Law Charges "from Easter Term 1834 to the 30th Sept last "and they find it to be composed of the "following particulars, vizt

"Expences attendant on 12 Suits in Chancery	£74. 6. 4	
Expences consequent on the Forgeries of H Saunders, vizt		
In the matter of Marsh & Stacey & Co	£182. 17. 7	
Further in the Appeal to the House of Lords in Marsh & Ors & Dt Keating	39. 18. 8	
Payments in this matter	24. 6. 2	247. 2. 5
"Expences attendant on 32 Suits in the Exchequer, principally for removing restraints on Stock	46. 16. 11	
Carr Forwd	£368. 5. 8	

Bank of England Archive (G4/57)

11th December 1834

Brot. forwd		£368. 5. 8
Proceedings at Common Law consequent on the forgeries of Sly Saunderson		111. 3. 10
Expences attendant on 2 Suits at Common Law		122. 6. 4
Respecting the opposition to the Bill before Parliament for granting the privileges to the London & Westminster Bank (among others) of suing and being sued, viz.		
Perusing and preparing Documents. Drawing Briefs &c. &c. &c.	£380. 2	
Messrs. Freshfields attendance and Sessions Fee in both Houses	115. 19	
Fees to Counsel	426. 6	
Messrs. Freshfields Incidental Expences	91. 18. 7	1014. 5. 7
Expences on account of the Branch Banks, viz.		
Respecting the purchase of 2 Houses at Leeds	£36. 14. 1	
Respecting the Notices to Messrs. Fields & Greenwood	4. 17. 4	
Relating to the purchase of a piece of Ground at Liverpool	4. 7. 2	45. 18. 7
Expences attendant on the Measures taken to detect frauds and forgeries		21. 12. 8
General Business		393. 15. 4
Carrd forwd		£2077. 8 s
		Do

Bank of England Archive (G4/57)

11th December 1834

Bro.t forward £2077.8
"Deduct Money received by the
Solicitors for Costs 109.9.8
"Balance due to the Solicitors £1967.18.4

"In the foregoing Amount of £2077.8-
"the Charge for drawing Briefs &c. and
"other general business is £818.13.10
"For Personal attendance 375.13.2
"For Money advanced, in
Fees to Counsel £531.15
For Incidental Expences 330.3
Stamps 1.3
883.1-
£2077.8-

"The Committee having examined into
"the various Items composing the above
"Account recommend to the Court of
"Directors that the Sum of £1967.18.4
"be paid to Messrs Freshfield and Son
"being the Balance of their present Bill
"for Law Charges to the 30th Sept.r last

"Bank of England (Signed) "John Cockerell
10th Dec.r 1834 "Chairman

Approved and

The Court approved thereof and

Ordered,

Messrs Freshfields Bill to be paid

That £1967.18.4 be paid to
Messrs Freshfield and Son being the balance
of their present Bill for Law Charges
from Easter Term 1834 to the 30th Sept.r last
amounting to £2077.8

A

11th December 1834.

District Bank at Manchester accept their Discount

A Letter was read from the District Bank at Manchester in acceptance of their Discount Account agreeably to the Minute of the 20th November last.

Upon reading the following Letter from Messrs. Freshfield & Son Solrs.

"New Bank Buildings
"Sir, 29th Nov: 1834.

Letter from Messrs. Freshfield with a Petition to the Court of Review in re. Fox a Bankrupt.

"In the Year 1831. Mr. Fox "one of the Debtors to the Bank at Wells "executed a Mortgage to the Bank of "certain Freehold and Copyhold Premises "previously mortgaged to other parties, and "it is necessary that the Bank should "present a Petition to the Court of Review "in Bankruptcy, in order to obtain from "Fox's Estate the surplus of purchase monies "of the property comprized in the Equitable "Mortgage to the Bank, after payment of "the prior Mortgages. It is estimated "that this Surplus will amount to "about £200. and We beg to recommend "that the Petition should pass under "the Bank Seal.

To the Governor of the Bank of England.

"We have the honor to be
"Sir
"Your faithful & obed. Servts
(Signed) "Freshfield & Son

agreed to

The Court agreed thereto, and

and

At the recommendation of the Committee of Treasury, the Petition above

men

11th December 1834

Petition Sealed

mentioned, having been examined by Mr. Mellish and Mr. Cockerell two of the Committee in Waiting, was sealed with the Common Seal in Court.

A Letter of Attorney to Thos Rippon to accept Stock & receive Divds of the Capital Stock of the E. I. Comp.y

A Letter of Attorney from the Governor and Company of the Bank of England constituting and appointing Mr. Thomas Rippon their Attorney to accept on their behalf of any Sum or Sums that now are or hereafter shall be transferred unto the said Governor and Company in the Capital Stock of the East India Company, and to receive the Dividends thereon, as they shall become due, was also sealed with the Common Seal in Court.

Report of the Stock Office Com.ee (Report not to be found with the Minutes)

A Report from the Committee of Inspection for the Stock Offices, relative to Thomas Mose of the Reduced 3 p Cts having been read;

Th.s Mose suspended.

The Governor acquainted the Court, that he had Suspended the said Thomas Mose.

Ordered,

His Case ref.d to the Stock Office Com.ee to report on

That his Suspension be continued, and that it be referred to the Stock Office Committee to make further enquiry into the circumstances connected with the pecuniary difficulties in which Mr. Mose is involved, and to report to the Court thereon.

A

A Court of Directors at the Bank
On Thursday the 18th Dec: 1834

Present

James Pattison Esq, Governor
Timy Abraham Curtis Esq. Dep. Govr
Samuel Drewe Esq. — Samd Thornton Esq
Abel Lewes Gower Esq — Willm Cotton Esq
William Mellish Esq — James Morris Esq
Rowland Mitchell Esq — Christr Pearse Esq
Sheffield Neave Esq — Willm R. Robinson Esq
John Horsley Palmer Esq — Willm Ward Esq
John Henry Pelly Esq — Thos Ware Esq
Henry Pocher Esq — and
Willm Thompson Esq DCL — John Cockerell Esq

The Proceedings of the last Court were read.

B. J. Yarrow deft in Security

The Secretary acquainted the Court that Blackall Joseph Yarrow desires leave to withdraw the Security of Uriah Yarrow in £500.

Ordered

That the said Blackall Joseph Yarrow do forthwith provide other Security in the room of the said Uriah Yarrow.

Ordered

that Messrs Freshfield and Son do appear for and defend the

Gov

18th December 1834

the Bank to be defended in the Court of Exchequer.

Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of John Horsnell James Bunce Curling v. James John Small and his Wife William Prest, John Owens Ellen Dowley, Charles Liddiard, the Attorney General, James Stephen Bullock, Patrick Leslie and another, Josiah Hindman Thomas Brown and George Kaye and another.

Ordered,

At the recommendation of the Committee of Treasury,

Zech.h Uwins appd. to the Stockkeepers Office for Bank Note Paper.

That Zechariah Uwins of the Bank Note Office be appointed to the Stockkeepers Office for Bank Note Paper in the room of Charles Bros who has quitted the Service.

Ordered

At the recommendation of the Committee of Treasury,

£1320. 15. 3 in aid of the Directors Charitable Fund.

That the Sum of £1320. 15. 3 be granted in aid of the Directors Charitable Fund for the Widows of deceased Clerks there being a deficiency to that amount in its Funds for the present Year

Ordered, At the recommendation of the Committee of Treasury That

18th December 1834.

Christmas Gifts to sundry Persons

That the Sum of £17. 7. 6 be paid to the Chief Accountant to be distributed by him as Christmas Gifts among sundry Persons employed in and about the Bank, agreeably to a List delivered in.

Ordered

A Court of Directors to be summoned for Wednesday the 24th

That a Court of Directors be summoned for Wednesday next the 24th Instant, instead of Thursday the 25th (being Christmas Day) that the Notes be received in the Discount Office on Tuesday the 23rd Instant, and that Mr. Lawrence have Notice thereof.

Ordered,

Ernest A. Hoffay £25

Mary Sykes £100

Lord Skelmersdale £10

Jane Matthews £30

For Bank Post Bills &c. burnt &c.

That £25 be paid to Ernest Albert Hoffay in full satisfaction for a Bank Post Bill, alledged to have been burnt, and not endorsed, £100. to Mary Sykes for a Bank Post Bill not endorsed and presumed to have been burnt, £10 to Lord Skelmersdale for a Manchester Branch Bank Note the Latter part of which is lost, and £30, to Jane Matthews for 3 Bank Notes the sinister parts of which are destroyed upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the

re-

18th December 1834

respective remaining parts of the four last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Minute of the Branch Bank Committee being read, viz.t

"Committee for Branch Banks
17th Dec.r 1834.

Minute of the Com.ee for Branch Banks recom.g Mr Wm Chippindale be appd Sub Agent at Birmingham

"The Committee having taken into consideration the choice of a suitable Person to fill the vacant situation of Sub Agent at the Birmingham Branch Bank, and being satisfied with the testimonials received as to the fitness of Mr William Chippindale for that Office

"Resolved,

"That it be recommended to the Court of Directors that Mr William Chippindale be appointed Sub Agent of the Birmingham Branch Bank at a Salary of £500 p.r Annum to supply the vacancy occasioned by the promotion of Mr Tindal

(Signed) "J. A. Curtis Dep.y Gov.r

approved

The Court approves thereof.

Resolved, that a House Porter and Watchman be now chosen for the Branch Bank

18th December 1834

Bank at Manchester in the room of William Brooks discharged the Service.

Geo. Perry appd House Porter and Watchman at the Manchester Branch.

Then George Perry being recommended by the Governor, was by the Ballot elected a House Porter and Watchman for the Manchester Branch Bank during pleasure at the Wages of £76 per Annum, and was sworn, the necessary Certificates having been produced.

The following Minute of the Committee of Treasury being read, viz.t

17th December 1834.

Minute of the Com.ee of Treasury recom.d J.R. Elsey to be 2d Off.r Cashier jointly with Mr. Marshall

"The Committee of Treasury recommend to the Court of Directors that Joseph "Ravenscroft Elsey be appointed Assistant "Cashier jointly with Mr. Marshall, "and to continue the superintendence "of the Branch Banks Department "for the present.

agreed to

The Court agrees thereto, and

Resolved,

That a Cashier be now chosen,

J. R. Elsey appd a Cashier

Then the said Joseph Ravenscroft Elsey being put up by hands, was appointed a Cashier and he is hereby empowered to sign Bills and Notes for the Governor and Company of the Bank of England

18th December 1834

Ordered

to be advertized

That an Advertisement of his said appointment be inserted in the London Gazette of Friday and Tuesday next.

Ordered,

to give additl Security

That the said Joseph Ravenscroft Elsey do give additional Security in £600 as usual

A.

A Court of Directors at the Bank
On Wednesday the 24th Dec: 1834

Present

James Pattison Esq Governor
Timy Mm Curtis Esq Dep Governor
John Bowden Esq. Sir John Rae Reid Bt
Samuel Dreuve Esq William Cotton Esq
Chs Pascoe Grenfell Esq James Morris Esq
Abel Lewes Gower Esq Geo. Warde Norman Esq
William Mellish Esq Christr Pearse Esq
Rowland Mitchell Esq Willm R. Robinson Esq
Sheffield Neave Esq William Ward Esq
John Horsley Palmer Esq Thomas Ware Esq
John Henry Pelly Esq and
Henry Porcher Esq John Ockerell Esq

The Proceedings of the last Court were read.

Cut Cash right.

Mr Mitchell reported the Cut Cash to have been taken in and found right

Punctually Report from the Comee for the House and Servants.

The following Report of the Committee for the House and Servants being read viz.t

"The Committee for the House and
"Servants,
Report to the Court of Directors
"That they have ordered payment of
"the Wages of the Servants of this
"House amounting to £38.358. 15.. 4 for
"those

24th December 1834

"those at the Branches amounting to £3362. 17. 5, and the Pensions amounting "to £648. 15. 6 – also the Tradesmen's "Bills for this House amounting to "£360. 2. 4. the Building Bills at "Liverpool amounting to £1654. 19 and "the Building Bills for the Portsmouth "and Plymouth Branches amounting "to £29. 14, were ordered payment and "a General Order was signed for the "payment by the Agents at the respective "Branches of their current Bills amount "ing to £394 for the Quarter ending "the 5th Jany next.

"That the Secretary produced a "List signed by all the Clerks stating "that their several Sureties are living "solvent and resident in this Kingdom, "excepting Blackall Joseph Yarrow "and John Ferraby who are deficient "in £500 each, George Marsh in £250 "and Johnstone Wardell and Thomas "Mose who are under Suspension, of "whom John Ferraby has given in a "Name that has been approved by the "Committee in Waiting.

"That Mr Rippon's account of "Petty charges for the Months of October "November and this Month amounting to "£2468. 2. 7 has been examined and "allowed, and a Warrant has been given "him

24th December 1834

him on the Cashiers for £1000 for
which he is to account.

That the Storekeeper produced
his account of the Balance of Stores
in his Office on the 29th Nov: last, which
is hereto annexed: and that his account
of Stationery Pens and other Articles
used in this House has been examined
and allowed, by which it appears that
the number of Pens delivered out the
last Quarter amounted to 74500 - and
14200 of the Patent, and this Quarter
to 77360, and 12725 of the Patent, being an
increase of 1525 on the whole.

That the Gate Porter attended
and stated that the Watchmen has
been very regular in their attendance,
he also reported that the Engines were
in very good order and were regularly
played once a Month, that the Avenues
and Passages throughout the Bank
were kept free from every kind of nuisance
and that the Black rats were taken
from the Bank once in the Week.

(signed) J. A. Curtis
Dep: Gov^r.

Bank of England
19th Dec: 1834.

Approved

The Court approved thereof.

the

24th December 1834

Quarterly Reports read & approved.

The Quarterly Reports of the Committee of Treasury and the three permanent Committees of Inspection were read and approved.

Report of the Com.ee of Building

The following Report of the Committee of Building being read, viz.t

"The Committee of Building have "to report to the Court of Directors that "the Quarterly Bills of the Tradesmen "for this House amounting to £4090. 7- "and for those at the Branches, at "Portsmouth to £76. 13 – at Plymouth to "£13. 1 - and at Liverpool to £145 4. 19 were "referred to the Committee for the House "and Servants for payment.

"In reference to the Sewer construc- "ting in Princes Street, and from which "danger was apprehended to the Western "Wall of the Bank, the Committee "report that Mr Cockerell was desired "with Mr Freshfield, to confer with "the Commissioners of Sewers thereon, "the result of which is, that Mr Kelsey "their Surveyor has suggested a mode of "carrying on the Work, which has been "approved by Mr Cockerell, Sir Robert "Smirke, and Mr Rennie, and it is "hoped will ensure the perfect safety "of this Building; but the vigilant "attention of Mr Cockerell will not

be

24th December 1834.

be relaxed during the progress thereof.

Bank of England
23rd Dec 1834

approved. The Court approves thereof.

The following Letter from the Chancellor of the Exchequer being read, viz.t

"Treasury Chambers
"Gentlemen, "18th December 1834.

Letter from the Chancellor of the Exchequer for the Issue of Advances on the Deficiency Bills

"As it will be very important "to the Public Service, that Your Court "should authorize an Advance upon the "Credit of the Exchequer Bills to be made "out under the Authority of the Act "57 Geo 3 Cap 48 to such an amount as may "be necessary to cover the excess of the Charge "of the Consolidated Fund in Great Britain "beyond its Income in the Quarter ending "the 5th January next. I must request You "will move Your Court to authorize such "Advances as may from time to time be "necessary to make good the said Charge "in the manner directed by the said Act.

"The above Bills will bear an "Interest of Three half pence per Centum "per diem, and the Principal thereof "together with the Interest will be repaid "out of the first Receipts upon the growing

"pro-

Bank of England Archive (G4/57)

24th December 1834

produce of the Consolidated Fund in the ensuing Quarter

"To the Governor and Deputy Governor of the Bank of England.

"I have the honor to be
"Gentlemen
"Your most obedient
"humble Servant
(Signed) "Robert Peel.

Resolved

That the recommendation of the Committee of Treasury

complied with

That the request contained in the said Letter be complied with.

The following Report of the Com.ee of Inspection for the Drawing Office &c being read, viz.

Report from the Com.ee of Inspection for the Draw.g Office &c. reporting sundry Regulats to be adopted in the Draw.g Office

"Committee of Inspection for the
"Drawing Office &c.

"The Committee having by desire "of the Governor taken into consideration "a Letter from Messrs. Freshfield and Son "stating the difficulty they experiences at "the trial and in the preparation of the "Case, Whittaker v. Bank, from the "vague Answers which are given at "the Drawing Office to Notaries presen- "ting Bills in the Evening, and from the "practice existing in that Office of taking "up dishonored Bills, the Clerks paying the "Noting and getting it of the Parties

"The Committee beg leave to repot "to

24th December 1834

"to the Governor, that they have given "their most serious attention to the "subject, and they have Ordered, that "the following Regulations be adopted "in the Drawing Office, viz.

"That whenever a Bill which may "have been returned for want of effects "shall be presented by a Notary for "payment after the hours of business, "the Senior Clerk in waiting shall refer "to the Account in the Ledger of the "Acceptor of such Bill and should there "then appear to be sufficient Money to "pay it, an answer to that effect shall "be given verbally to the Notary, if not "the usual Answer of "not sufficient "effects or "no effects" as the case may be "shall be returned.

"That a separate Book be Kept "in which all Bills Noted shall be "entered, with the Signatures of the Clerks "giving the Answers, such Book to be "produced as often as the Committee meet.

"That the casting practice in the "Drawing Office of taking up Dishonored "Bills belonging to Persons Keeping Cash "at the Bank, the Clerks paying the Notary "and getting it of the Parties, be discontinued.

"That all irregularities committed "by Persons Keeping Cash at the Bank

"on

24th December 1834

"in overdrawing their Accounts, be "submitted by the Principal of the "Drawing Office Weekly to the Governor "and at each Meeting of the Committee. "Bank 22 Dec 1834. (signed) "Henry Pacher "Chairman."

approved. The Court approved thereof.

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c.

Thos E Barratt appd to the Bill Office

That Thomas Edward Barratt of the Cash Book Office be appointed to fill the vacancy in the Bill Office occasioned by the death of Valentine Bower.

Ordered,

The Bank to be defended in the Court of Exr

That Messrs Freshfield & Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer, at the respective Suits of Robert Spiller Wadeson John Shaw and others, and Robert Brymer Stanser.

The Answer of the Bank to the Bill in Chancery of J R. Hislop

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of John Ralph

24th December 1834

Ralph Heslop having been examined by Mr Warre and Mr Mitchell two of the Committee in Writing, was sealed with the Common Seal in Court.

Sealed

At the recommendation of the Committee of Treasury,

Ordered,

James Nash quits the Service and allowed £200 p. Ann.

That James Nash at his request have leave to quit the Service of the Bank in consequence of his infirmities, and that in consideration of his faithful Services of nearly 37 Years, he be allowed £200 p. Ann. during pleasure.

Ordered,

Wm Derby quits the Service, and allowed £370 p. Ann. as a Special Case.

Also at the recommendation of the Committee of Treasury,

That William Derby, Principal of the Drawing Office (Accts) at his request be permitted to quit the Service of the Bank in consequence of his Age and infirmities, and, that in consideration of his very long and meritorious Services of 43 Years, he be allowed, as a special Case, £370 p. Ann during pleasure.

A

A Court of Directors at the Bank
On Thursday the 1st January 1835

Present

James Pattison Esq Governor.
Timy Abm Curtis Esq Dep: Govrs
John Bowden Esq — Wm Cotton Esq
Samuel Drewe Esq — Hy St John Mildmay Esq
Chs Pascoe Grenfell Esq — Geo Warde Norman Esq
Mel Lewes Gower Esq — Christr Pearse Esq
Willm Mellish Esq — Willm R Robinson Esq
Rowland Mitchell — Willm Ward Esq
Sheffield Neave Esq — Thos Farrer Esq
Henry Porcher Esq — and
Samuel Thornton Esq — John Cockerell Esq

The Proceedings of the last Court were read.

Resolved,

That a Committee be appointed to examine the State of the Discounts of this House and to report to the Court without delay, agreeably to the Resolution of this Court of the 15th Feb: 1810: also to examine the State of the Discounts at the different Branch Banks, and to report likewise to the Court thereon without delay.

Com.ee appd to examine the state of the Dis.ts

Resolved,

That the following Gent

1st January 1835

Gentlemen do compose the said Committee viz.t

Mr Cockerell — Mr Pocher
Mr Norman — Mr Ware

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Isabella Dent and another, Alexander Semple and another, Francis Edward Scott and another, John Peters and James Christian Clement Bell and others.

The Bank to be defended in the Court of Exch.r

Ordered,

That £10 be paid to Stephen Aubery in full satisfaction for a Bank Note lost at Sea, £10 to the Hon.ble Francis George Molyneux for 2 Bank Notes alledged to have been burnt, £10 each to Joseph Capes and Edward Gregory for 2 Bank Notes, the former presumed to have been burnt above twelve Months, and the latter more than 5 Years ago, £10 each to William Lamball Bryant and Robert Cooper Lee Bevan for 2 Bank Notes the dexter parts of which are lost, £100 to William Cooling for a Bank Note the

Step.n Aubery £10.
Hon.ble F. G. Molyneux £10
Joseph Capes £10
Edw.d Gregory £10
W.m L Bryant £10
R.t C. Lee Bevan £10
Wm Cooling £100.

Bank of England Archive (G4/57)

1st January 1835

Geo. Wright £5 — the sinister part of which is Lost, £5 to George Wright for a Bank Note the dexter part of which has been withheld for nearly Seven Years, and £70. 13. 11 to William Rhind for a Liverpool Branch Bank Bill of Exchange at 21 days, the sinister part of which is Lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the respective remaining parts of the 4 last mentioned Bank Notes and Bill of Exchange being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Wm. Rhind £70. 13. 11

for Bank Notes burnt &c:

Saml Parish and Benjn Stocks dep. in Security

The Secretary acquainted the Court that Joseph Valentine Grimstead a Security in £500 for Samuel Parish is deceased: and that Benjamin Stocks the Agent pro tempore of the Hull Branch desires leave to withdraw the Security of James Bygott Bedford in £2500 having doubts as to his sufficiency for that Sum.

Ordered

That the said Samuel Parish and Benjamin Stocks do forthwith provide other Security in the room of the said

1st January 1835

said Joseph Valentine Grimstead and James Bygott Bedford.

Resolved,

That a Sub Agent be now chosen for the Branch Bank at Birmingham to supply the place of Mr Tindal lately promoted to the Agency,

Wm Chippindale elected a Sub Agent to the Bank.

Then William Chippindale recommended by the Committee for Branch Banks on the 18th Ultimo was by the ballot elected a Sub Agent to the Bank during pleasure at the Salary of £300 p. Annum and was sworn.

Usual Letter of Credit of the South Sea Compy

A Letter from the Committee of Treasury of the South Sea Company dated the 11th Instant, addressed to the Governor and Deputy Governor of the Bank of England, being now read, desiring that Mr John Fickell Viner their Cashier, may be permitted to overdraw for any Sum or Sums not exceeding Thirty thousand Pounds, till the 9th Day of March next, and that all former Letters of Credit given by them on the said Company's Account may be cancelled: the same was agreed to and ordered accordingly, at the rate of £4 p Cent per Annum Interest.

The

1st January 1835

The following Minute from the Committee of Treasury being read, viz.t

"Committee of Treasury
31st Dec. 1834

Minute of the Com.ee of Treasury respecting the renewal of the Loan from the E. I. Company also the renewal of the Loan to Sir. Bouce with a further advance to him of £30000.

"The Governor acquainted the "Comm.ee that since their last Meeting "he had received a Letter from the "Chairman of the East Company as follows.

"E. I House 26th Dec. 1834

"My dear Sir

"I regret that it has not "been in my power to apprise you sooner "of our intentions with respect to the "renewal of the Loan which becomes "due on the 2nd January. We would not "wish on any occasion to run our Balance "too low, and we propose therefore, to take "payment of Three hundred thousand Pounds "and to renew for the further term of "Six Months, at the same Rate of Interest "(Two p.r Cent p.r Annum) the remaining "Sum of Two hundred thousand Pounds, "making our Loan to the Bank in the "aggregate One Million and a half "Sterling

"I have the hono.r to be
"Dear Sir
"Your faithful Serv.t
"H. St. G. Tucker

To Jas Pattison Esq
Governor &c.

Signed

"And the Governor further stated that

1st January 1835

that anticipating the acquiescence of the Court to the said proposal, he has renewed the Loan of £50.000 to Mr. James Bruce for 6 Mos from 15 January and had also advanced him .... 50.000 from 30th Inst. for 6 Months £100.000 @ 3½ ₰Ct ₰ Ann Interest.

"The Committee approved thereof and the Governor was requested to report the same to the Court of Directors.

Agreed to.

The Court agreed thereto.

The Gloucester Co. and City Bank accept their Dist. Act

A Letter was read from the Directors of the Gloucester County and City Bank, in acceptance of the Discount account for circulation, granted them on the 11th December Last

A

A Court of Directors at the Bank
On Thursday the 8th Jany 1835

Present

James Pattison Esq, Governor
Timy Abm Curtis Esq Dep: Govr
John Bowden Esq. Samuel Thornton Esq
Samuel Drewe Esq Willm Cotton Esq
Abel Lewes Gosber Esq Geo. Warde Norman Esq
Willm Mellish Esq Christr Pearse Esq
Rowland Mitchell Esq Willm R Robinson Esq
Sheffield Neave Esq Willm Ward Esq
John Henry Pelly Esq Thos Ware Esq
Charles Pole Esq and
Henry Porcher Esq John Cockerell Esq

The Proceedings of the last Court were read.

Out Cash right

Mr Pearse reported the Out Cash to have been taken in and found right.

Ordered

At the recommendation of the Committee of Inspection for the Drawing Office &c.

John Search appd Principal of the Accts Drawing Office

That John Search be appointed Principal of the Accountants Drawing Office in the room of William Derby lately resigned, that Thomas Escreet be

Thos Escreet Dep. Principal

appointed Deputy Principal in the room of

Mr

8th January 1835

Mr Heudebourck appd 3d Clerk with an addl Salary of £30 p Ann.

Mr Search, that Samuel Heudebourck be appointed 3d Clerk with an additional Salary of £30 p Ann: in the room of Mr Secrett, and that John Davies of the Accountants Office be appointed a Clerk in the said Drawing Office.

John Davies appd to the Acctt Drawg Office

Ordered

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Caroline Mary Nicholls, William Henry Smith, Sarah Corbie and another, The Attorney General and Jane James.

The Bank to be defended in the Court of Exchequer

The Usual Notice from the Commissrs appointed by Act of Parliament, for applying certain Sums of Money annually to the reduction of the National Debt, appointing Messrs Thomas Rippon and Thomas Bros their joint and several Agents to draw for such Sums as shall be wanted between the 7th Instant and the 5th day of April next, both days included, not exceeding £7000. each Transfer day (Saturdays and Mondays excepted) was read in Court.

Usual Notice from the Commissrs for the reduction of the National Debt.

Ordered That £10 be paid to William Fothergill in full satisfaction for a Bank Post

Wm Fothergill £10.

8th January 1835

Geo Smith £100
Dr Mc Kay £65
John Lubé £39.6

Post Bill which is presumed to have been burnt £100 to George Smith for a Bank Note the sinister part of which is lost £65 to Daniel Mc Kay for 8 Bank Notes the sinister parts of which have been stolen and £39.6 to John Lubé for a Liverpool Branch Bank Bill of Exchange at 21 days, lost and not indorsed: upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining parts of the Nine Bank Notes being delivered up: the Com.ee of Treasury having examined and approved the several Vouchers relating thereto

Minute of the Com.ee of Treasury on a renewed Application from Joseph Cripps

The following Minute of the Committee of Treasury being read, viz.t

"Committee of Treasury
"7th January. 1835.

"The following Letter from Joseph "Cripps Esq having been read, viz.t

"Dear Sir,

"On my return from London "Wednesday I rec.d your Letter and I am "confident neither yourself or any other "Director who was present in the Bank "Parlour in 1826 would have made use of "y.e expression of my having broken or "non-adhered to y.e agreement I made with "y.e Bank.

"If

Bank of England Archive (G4/57)

8th January 1835

"If I did not consider it a just demand
"on my part I would lose double rather
"than make a claim for it

"You admit I acted fully upon it
"for 16 Months, but even for that you do
"not appear to say me word of compensation

"But if y^e Bank consider that I
"have made a demand beyond what y^e
"Agreement warrants I will not ask
"for any thing which can be so deemed.
"I acted upon y^e Agreement immed^y upon
"its being signed by issuing Bank Notes,
"and withdrawing my own and continued
"so to do for a great length of time, y^e
"loss I sustained by it was irreparable,
"and at Cheltenham I never issued a
"Note afterwards.

"As a Man of Business you must
"be aware that what I did for y^e Bank
"in the last 16 Mo. caused me a large pecuniary
"sacrifice, & when I say that by being remune-
"rated for y^e first Year and a Quarter I
"would even waive any demand for my
"latter services.

"I cannot conceive upon every principle
"of Justice y^e Court will any longer withold
"from me this inadequate compensation
"as promised and agreed for.

"Had the Directors who concluded
"I had actually rec^d y^e £500 a Year not
"supposed me entitled to it, they would

"scarcely

8th January 1835

"scarcely have considered it paid.

"I am Sir

"Cirencester Dec 31 1834. "Your obliged hble Servt (signed) Jos Cripps"

"The Governor laid before the Comtee "the whole of the Correspondence with "Mr Cripps, on the subject referred to "in the above mentioned Letter, and "suggested, with the approbation of the "Court of Directors, that the Secretary "be directed to reply to Mr Cripps in the "following terms, viz.t

"Bank of England 8th January 1835.

The Secretary's reply to Mr Cripps

"Sir

"I am desired to acknowledge "the receipt of your Letter of the 31st "Ulto Addressed to the Governor of the "Bank of England, and in reply, to acquaint "you that the Court of Directors having "given due consideration to the subject "to which it refers, and having had before "them the whole of the correspondence "relative thereto, can come to no other con- "clusion than to confirm the opinion expressed "by the Governor in his Letter to you dated the "17th Ulto viz.t

"That as you broke your engagement with "us in the non withdrawal of your circula- "tion at Cirencester &c. you can have no claim on "the Bank for money which was to have been paid "only on conditions to which you did not adhere

I

8th January 1835.

"I am Sir

"Joseph Cripps Esq" "Your most obed. Servant

(Signed) "John Knight Secy

approved

The Court approves thereof.

The following Minute of the Committee of Treasury was also read, viz.t

"Committee of Treasury

"7th Jany. 1835.

Minute of the Com.ee of Treasury on the Governors report of their advance of £100.000 to Messrs. Sanderson & Co

"The Governors acquainted the Commee "that they had lent the remaining £100.000 "taken of the East India Company to Messrs "Sanderson & Co @ 3¼ p Ct. p Annm. Interest, "to be repaid between the 1st and 22nd May next.

"The Commee approves thereof, and "requested the Governor would report the "same to the Court of Directors.

agreed to.

The Court agreed thereto.

the Liverpool Com.l Bank assent to the arrangem.t for the renewal of their Discount Acct

A Letter was read from the Liverpool Commercial Bank assenting to the terms of the Arrangement for the extended renewal of their Discount Account for circulation as p. Minutes of this Court of the 20th Nov. last.

Resolved,

Exchequer Bills to be sold when a favorable opportunity occurs.

That it is the opinion of this Court, that Exchequer Bills to the extent of £100.000 be sold, should a favorable opportunity occur.

A

A Court of Directors at the Bank
On Thursday the 15th Jany 1835

Present

James Pattison Esq Governor
Timy Abm Curtis Esq Deputy Gov.r
John Bowden Esq Willm Thompson Esq
Samuel Drewe Esq Hum.y St. John Mildmay Esq
Abel Lewes Gower Esq Christr Pearse Esq
Rowland Mitchell Esq Willm R. Robinson Esq
Sheffield Neave Esq William Ward Esq
John Hosley Palmer Esq Thomas Ware Esq
John Henry Pelly Esq and
Charles Pole Esq John Cockerell Esq

The Proceedings of the last Court were read.

Ordered,

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Henry Gregory Clerk and others (in 2 Suits) Thomas Greenaway, William White, James Anthony Wickham (in 3 Suits) Ferdinando Smith, William Drinkwater and others, Thomas Low and another George Philip Epps Jones and others, Willm Sandell Argell, Willm Cockrane Anderson James

The Bank to be defended in the Court of Exchequer

15th January 1835

James Hill and another, Robert Bree and his Wife William Cossack Baker, Richard Henry Gray and James Thompson.

Jno C Rowlatt left in Security

The Secretary acquainted the Court that Charles Roberts a Security in £500 for John Charles Rowlatt is Deceased.

Ordered

That the said John Charles Rowlatt do forthwith provide other Security in the room of the said Charles Roberts.

The following Report of the Committee for Law Suits, being read, viz.t

Report of the Com.ee for Law Suits on the Disc.d Bills and Notes unpaid

"The Committee for Law Suits,
"Report to the Court of Directors,

"That the Committee have "investigated the Accounts of the "overdue Discounted Bills and Notes "Unpaid, and it appears that the "Balance of the outstanding Debt "not written off to the Account of "Profit and Loss, on the 30th June 1834 "was £21983, 2, 5 — and in pursuance "of the Order of Court of the 17th July last "the Sum of £122, 7, 7 was carried to "the

Bank of England Archive (G4/57)

15th January 1835

"the debit of Profit and Loss, reducing "the Balance to £21,860 14 10 which "has again increased up to the 31st Dec: "last to £35,514 19 6.

"In the last half Year, upon the "Accounts of Bankrupts or Insolvents, "the Balances of which have from "time to time been carried to the debit "of the Account of Profit and Loss, the "Sum of £2782 14 10 has been received "and placed to the credit of that account "in the General Ledger.

"The Balance on the 30th June "last of the outstanding Insolvent "Accounts in the half Year ending "the 31st July 1831 was £4713 18 4

"On which has been received up to 31st Dec: last 1642 3 0

"leaving the Balance £3071 15 4

"from which the Committee do not "recommend any thing to be carried to "the debit of the Account of Profit and "Loss, the whole being expected to be "received.

"The Balance on the 30th June last "of the accounts which accumulated in the "half Year ending the 31st Jan'y 1832 was £12,062 7 11

"On which has been received up to 31st Dec: last 819 4 7

"leaving the Balance £11,243 3 4

"the

"the whole of which is also expected
"to be received.

"The Balance on the 30th June last
"of the accounts which accumulated
"in the five Months ending the 30th
"June 1832 was £137. 1. 1
"On which has been received
up to 31st Dec: last 16. 1. 8
"leaving the Balance £120. 19. 5

"which the Committee recommend
"should remain for the present.

"In the half Year ending the 31st
"December 1832 no Bills were dishonored.

"The Balance on the 30th June
"last of the accounts which accumulated
"in the half Year ending the 30th June
1833 was £307. 9.
"On which has been received
up to 31st Dec: last 39. 13. 1
"leaving the Balance £267. 15. 11

"which is expected to be received in full.

"The Balance on the 30th June last
"of the Accounts which accumulated in
"the half Year ending 31st Dec 1833
was £367. 2. 10
"On which, nothing has since
been received, and one half of
which is recommended to be
carried to the debit of the Account
of Profit and Loss being 183. 11. 5
Balance remaining £183. 11. 5

"The

15th January 1835

"The Balance on the 30th June last, of
"the accounts which accumulated in
"the half Year ending at that date
was £4272. 15. 8
"On which has been received
up to 31st Dec last 2048. 18. 1
leaving the Balance £2223. 17. 7
"One half of which is recommended to be carried to the debit of the Acct. of Profit & Loss
Being £1111. 18. 9
"Balance remaining £1111. 18. 10

"There are eight New Accounts of
"Insolvents since the 30th June last
"whose debts amount to £18938. 3. 10
"On which has been received
up to 31st Dec. last 717. 18. 9
"leaving the Balance £18220. 5. 1
"which are of too recent a date to enable
"the Committee to form a judgement on
"them, the greater part, however, may be
"expected to be received.

"The Committee have also to report
"that of the Quarterly Loan Bills
"Unpaid, there was an accumulated
"amount in the last half Year of
£30625. 4. 8
"On which has been received
"up to 31st Dec. last 12381. 7. 11
"leaving the Balance £18243. 16. 9

"These

15th January 1835

"These accounts being also of a recent "date, the Committee recommend that "they remain as they are for the present.

"In respect to the Debt at the "Branches, the whole Balance of which "has been carried to the debit of the "account of Profit and Loss prior to the "last Report, the Committee have to state "that the Sum of £99.11.5 has been received "thereon in the last half year and placed to "the credit of the account of Profit and "Loss in the General Ledger.

"There has been one New account "of Debt at the Bristol Branch since "the 30th June last amounting to £930--

"On which has been received up to 31st Dec last 32.8.5

"leaving the Balance £897.11.7

"which the Committee recommend "should remain for the present.

"Bank of England 14th Janry. 1835.

(Signed) "John Cockerell "Chairman.

approved

The Court approved thereof.

Ordered,

That £150 be paid to Michl. Peter Carpenter in full satisfaction for three Bank Notes which are alledged to

M.P. Carpenter £150

15th January 1835

Otho. Manners £10 for Bank Notes burnt &c.

to have been burnt and £16 to Otho Manners for a Bank Note the Greater part of which is lost, upon their giving Security to indemnify the Bank against the same, to be approved by the Committee in Waiting, and the remaining part of the last mentioned Bank Note being delivered up the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Minute of the Committee of Treasury being read, viz.

14th January 1835.

Minute of the Com.ee of Treasury recommending an Annuity to Mrs Bowers Children

"The Committee of Treasury having taken into consideration the distressing case of Mrs Cordelia Parker Bower Widow of Mr. Valentine Bower late of the Bill Office who died suddenly on the 9th Instant while on his way home from the Bank, leaving his said Widow with 7 Children the Eldest of whom is but 13½ Years old."

"Resolved,

"That it be recommended "to the Court of Directors to grant to Mrs "Bower for the maintenance of the said "Children named as under, £10 p. Ann.: "for each, till they shall respectively attain "the Age of 16 Years – An annual Report "of their being alive to be produced.

Jane Ages 13½ Edward 6½ Ellen 2½ and
Cordelia 10¼ Alfred 4½ Julia 1.
John Adams 8.

The

15th January 1835

agreed to. The Court agreed thereto.

Ordered,

New Years Gifts to the Officers of the Exchequer. That £22.1 be paid to the Officers of the Exchequer, being the proportion of the New Years Gifts heretofore presentes to them - say for 3/4 of a Year.

Ordered,

£5 to the Four Exchequer Porters for One Quarters allowance. That £5 be paid to the four Exchequer Porters being their usual allowance for One Quarter of a Year ending at Michmas last.

A Counterpart of the Agreement with Mr. Wm Shippindale the Sub Agent at Birmingham. A Counterpart of the Agreement with Mr. Wm Shippindale who was elected Sub Agent of the Birmingham Branch on the 1st Inst. having been examined by Mr Gower and Mr. Pearse two of the Committee in waiting, was Sealed with the Common Seal in Court.

Sealed.

A

A Court of Directors at the Bank
On Thursday the 22nd Jany 1835.

Present

James Pattison Esq. Governor.
Timy Alm Curtis Esq. Dep.y Gov.r
John Bowden Esq. Wm Cotton Esq
Samuel Drewe Esq Hy St. John Mildmay Esq
Abel Lewes Glover Esq James Morris Esq
Willm Mellish Esq Geo. W.de Norman Esq
Rowland Mitchell Esq Christ.r Pearse Esq
Sheffield Neave Esq Willm R. Robinson Esq
Henry Porcher Esq William Ward Esq
Sir John Rae Reid Bt. Tho.s Warre Esq
Willm Thompson Esq & Alder.n and
Samuel Thornton Esq John Cockerell Esq

The Proceedings of the last Court were read.

Out Cash right

Mr Warre reported the Out Cash to have been taken in and found right.

Hy Yardley & Co.s Jackson dep.t in Security

The Secretary acquainted the Court that William Neal a Security in £500 for Henry Yardley, and William Geekie a Security in £500 for James Jackson are deceased.

Ordered,

That the said James Jackson

22nd January 1835.

Mr Yardley's Case ref.d to the appropriate Committee

Jackson do forthwith provide other Security in the room of the said William Geekie, and the said Security of Mr Yardley having been deceased 18. Months, his Case was referred to the appropriate Committee.

Ordered,

The Bank to be defended in the Court of Exchq.r

That Messrs.d Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Mary Wood, George Lamb Edward Parr, Conway Heighington, John Reeves his Wife and others, Thomas Bird, Alexander Stephenson, Featherstonhaugh, Charlotte Manley otherwise Bean, Henry Turnbull, his Wife and another, Elizabeth Susannah Teefe, Joseph Sparks, Elizabeth Collins, Samuel Bignold, William Harland, and Thomas Price the Younger.

Ordered,

A Div.d Warrt for £14 to be made out and deliv.d to Jas Brand in lieu of one lost 12 Months ago.

That the Accountant do make out a Dividend Warrant 7th Div.d No.4077 for £14 being half a Years Interest due 5th Jan.y 1834 on £800. New 3½ p Cent Annuities in the Name of James Brand in lieu of one lost above twelve Months ago, and deliver the same to

22nd January 1835

to the said James Brand upon his giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the Voucher relating thereto.

Ordered

Ald.n Bourne for the use of Mrs Tears £15.

That £15 be paid to Alderman Bourne of Liverpool for the use of Mrs Tears, in full satisfaction for two Bank Notes, mutilated, found in the Pocket of her deceased Husband who was drowned, the Numbers and dates of which are not ascertained; upon her Delivering up the remaining parts thereof: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for Bank Notes mutilated

The following Minute of the Branch Bank Committee being read, viz.t,

Minute of the Branch Bank Com.ee recommending that Henry Johnson of the Manchester Branch be allowed to send in his resignation

"Committee for Branch Banks
21st Jan.y 1835.

"The Committee for Branch Banks "having taken into consideration a Repot "of the Manchester Agent, on the "character and conduct of Henry "Johnson, the Junior Clerk of his "Establishment by which it appears he "has acquired such an inveterate habit "of Beer drinking as to cause a recurrence

"of

22nd January 1835

"of Epileptic Fits and often seriously to "affect his reason, are of opinion that Mr "Johnson is unfit to be further employed "as a Clerk in any Department of the "Bank: and the Committee therefore "recommend to the Court of Directors, "that he be allowed to send in his "resignation. (signed) "T. A. Curtis Dep.y Gov.r

agreed to. The Court agreed thereto.

The following Minute of the Committee of Treasury being read, viz.t

"Committee of Treasury
"21st Jan.y 1835

Minute of the Com.tee of Treasury recom.g an advance of £9000 to Mess.rs Thorneycroft on certain conditions

"On reading a Letter from Mess.rs G & E. "Thorneycroft as follows, viz.t

"Shubbery Iron Works Wolverhampton
"Jan 15th 1835.

(23 Jan. Mess.rs Thorneycrofts Letter & Papers returned to Mr Tooke)

"Mess.rs the Directors of the Bank of "England.

"Gent.n

"Having purchased about 250 "Acres of Land and Mines which we have "in part paid for, and have to pay the re- "mainder of the Money on or about "Lady next we want to raise about "9000 £. as none of our property is mortgaged "we wish also to avoid doing so with this "purchase, we propose to give you three Bills "for 3000. each one at 12 Months after date, one at "24 Months, & one at 36 Months, and to Insure the

22nd January 1835

"the payment, we propose to put in to
"your Branch Bank at Birmingham
"the title Deeds of upwards of 20.000 £
"worth of freehold, which shall remain
"in the hand of the Branch Bank at
"Birmingham until the three Bills
"are paid of, which will be done at
"Maturaty, we are offerd the Money
"at 4 p Cent, but we wish to avoid a
"Mortgage and the Expence of it, your
"answer for our government will obj

Your most obt Servants

(signed) "G & E Thonneycroft.

"Resolved

"That it be recommended
"to the Court of Directors to advance
"thro' the Birmingham Branch Bank
"the Sum of £9000 to Messrs G & E
"Thonneycroft @ 4 p Ct p Annum Interest
"on their three promissory Notes each for
£3000 @ 12. 24. 36 Months date, and as
"Collateral Security for the same, the Title
"Deeds of freehold property to the amount
"of £20.000 to be Deposited with the
"Birmingham Branch till the whole
"of the said Advance be repaid the
"Title Deeds to be previously submitted
"to Messrs Freshfields or their Agents
"at Birmingham for their approbation.

agreed to

The Court agreed thereto.

Re.

Bank of England Archive (G4/57)

22nd January 1835

Resolved,

At the recommendation of the Committee of Treasury,

Bills of Exchange to be issued at the Branches at 7 days sight

That Bills of Exchange be henceforth issued at the respective Branches, at 7 days sight, instead of at 7. or 21 days date as at present.

The following Minute of the Committee of Treasury being read, viz.t

Minute of the Com.ee of Treasury on Mr. Nicholls application to have the Securities deposited by him delivered up

"Committee of Treasury
"21st Jan.: 1835.

"On reading an application from Geo. "Nicholls Esq to have the Property "which he made over to the Bank as "Security on his taking the Office of Agent "at the Birmingham Branch, re-assigned "to him

"Resolved,

(Mr. Nicholls Letter verified by Mr. Elsey)

"That it be recommended "to the Court of Directors to give orders "for the same being retransferred to Mr. "Nicholls – and also that a Gratuity of "£400. be made to Mr. Nicholls, for his "active and faithful Services, up to the "time of his retirement.

A Gratuity of £400 recom.m.d to Mr. Nicholls

agreed to

The Court agreed thereto, and the Governor and Deputy Governor were authorised to retransfer the said Securities

22nd January 1835

Securities to Mr Nicholls accordingly.

The following Minute of the Committee of Inspection for the Stock Offices being read, viz.t

Minute of the Com.ee of Inspection for the Stock Offices recom.d that James Gatty be removed from the New 3/2 Off.s to the Acct.s Office

"At a Committee of Inspection for the "Stock Offices 21st January 1835.

"The Chief Accountant reported that "James Gatty of the New 3/2 per "Cent. Office had shewn (without consulting "the Chief of his Office) a Ledger and a "Power of Attorney to a Party claiming "Stock which appears to have been fraudulently transferred some Years ago: The Chief "Accountant further stated that the "Governor had, in consequence, directed "Mr Gatty to be employed in the Accountants "Office – The Committee being of opinion, "that Mr Gatty's misconduct had disqualified him for a situation in a Transfer Office "it was

"Resolved,

That it be recommended "to the Court of Directors, that the said "James Gatty, be removed to the Accountants "Office, and that he be allowed to take his "seniority therein, and under all the "circumstances of this case, they further "recommend that it be brought again "under the notice of the Committee at the "expiration of the Year. (signed) "John Rae Reid Ch.

22nd January 1835

agreed to. The Court agreed thereto.

The Suspension of Geo. Wright repeated. The Governor acquainted the Court that he had Suspended George Wright,

Ordered,

to be continued. That his Suspension be continued.

A

A Court of Directors at the Bank
On Thursday the 29th Jany 1835

Present

James Pattison Esq. Governor
Timy Abm Curtis Esq. Dep.y Gov.r
John Bowden Esq
Samuel Drewe Esq
Chs. Pascoe Grenfell Esq
Abel Lewes Gaber Esq
Willm Mellish Esq
Rowland Mitchell Esq
Sheffield Neave Esq
John Henry Pelly Esq
Charles Pole Esq
Henry Porcher Esq
Sir John Rae Reid Bt.
Willm Thompson Esq & Ald.n
Samuel Thornton Esq
William Cotton Esq
Humpy St. John Mildmay Esq
James Morris Esq
Geo. Warde Norman Esq
Christr Pearse Esq
Willm R. Robinson Esq
William Ward Esq
Thos. Warre Esq
John Cockerell Esq

The Proceedings of the last Court were read.

Henry Dixon deft in Security

The Secretary acquainted the Court that Sarah Giles a Security in £500 for Henry Dixon is deceased,

Ordered, that the said Henry Dixon do forthwith provide other Security in the room of the said Sarah Giles.

Ordered, that Messrs. Freshfield and Son do appear for and defend the Governor and

29th January 1835

The Bank to be defended in the Court of Exchqr

and Company of the Bank of England in the Court of Exchequer at the respective Suits of Henry Peale Bird and another, Charles Tevlt, William Sanders Warboys and another John Briggsborne, Ann Shulver, William Johnson and Peter Smith and another.

Ordered,

The Shuttings of the Transfer Books for Bank Stock appd.

That the recommendation of the Committee of Inspection for the Stock Offices,

That the Transfer Books for Bank Stock be shut from Tuesday the 3rd March next till Tuesday the 14th April following, and that the same be published in the London Gazette of Friday the 30th Inst. to be advertized

Ordered,

Genl Court to consider of a Divd appd

That the recommendation of the Committee of Treasury,

That a General Court to consider of a Dividend be held at the Bank on Thursday the 19th March next.

That Printed Lists of the Proprietors for the Election be delivered on Thursday the 2nd April.

D. for the Election of Governors & Directors

That a General Court for the Election of a Governor and Deputy Governor be held at the Bank on Tuesday the 7th April next,

and

29th January 1835

and for the Election of Directors on Wednesday the 8th April.

to be advertized

That the usual Advertisements be given thereof.

That the Dividend Warrants be delivered on Monday the 6th April next.

Resolved

Rob.t Edwards elected a House Porter & Watchman

That a House Porter and Watchman be now chosen in the room of John Williams deceased,

Then Robert Edwards being recommended by the Governor was by the Ballot elected a House Porter and Watchman to the Bank during pleasure at the Wages of £76 p.r Annum, and was sworn, the necessary Certificates having been produced.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

Ch.s D. Dandy appt.d to the New £3. 10 p.r Cent.s

That Charles Dowell Dandy of the Accountants Drawing Office be appointed to the New £3. 10 p.r Cent Office in the room of James Gatty removed to the Accountants Office.

Henry Mendham to the Reduced Office

That Henry Mendham of the Cheque Office be appointed to the Reduced

29th January 1835

3p Cent Annuity Office to supply the vacancy occasioned by the death of John Harris.

Resolved,

That the recommendation of the Committee of Treasury

Wm Hy Maule Esq appointed Standing Counsel to the Bank.

That William Henry Maule Esq be appointed Standing Counsel to the Bank in the room of Lord Abinger, (late Sir James Scarlett)

The Repot on the Case of Hy Yardley rep.d back for reconsideration

A Report of the Committee of Inspection for the Bank Note Office &c. relative to Henry Yardley being read - the same was referred back to the said Committee for reconsideration, with the assistance of the Deputy Governor.

The following Minute of the Committee of Treasury being read, viz.t

Minute of the Com.ee of Treasury recommending an Annuity to the 2 Children of John Catterson dec.d

"Committee of Treasury
"28 Jan.y 1835

"On reading an application from Mr.s "Catterson, Widow of John Catterson "late of the New 3½ p.C Off.s to be placed "on the Charitable Fund.

"Resolved,

"That Mr.s Catterson's "request be declined, it appearing that "she has an Income of £50 p. Ann.m exclusive

of

29th January 1835

"of the £20 p. Ann: from the Clerks Funs:
"but, that it be recommended to the Court
"of Directors to grant the said Mrs Jane
"Catterson £15 p Annum for each of her Boys
"as undermentioned till they shall
"respectively attain the Age of 17 Years.
"An annual Repot of them being alive to be
"produced.

"James Rogers Catterson Aged 12
"John Isiahs Catterson Aged 13.

agreed to

The Court agreed thereto.

The following Minute of the Committee of Treasury being also read, viz^{t}

Minute of the Com^{ee} of Treasury recom^{g} a reduction in the Salaries of the Clerks, who belong to the Corps of Gent^{n} at Arms.

"Committee of Treasury
"28th Jany 1835

"It having been represented to this
"Committee, that certain Clerks of the
"Bank belong to the Corps of Gentlemen
"at Arms, and which occasions their
"being absent at stated times to attend
"upon the King, it was

"Resolved,

"That it be recommended
"to the Court of Directors, that 10/ p day
"be deducted from the Salary of each
"Clerk belonging to the said Corps, who may
"so absent himself from his duty at this House.

agreed to

The Court agreed thereto.

The Governor laid before the Court the following Correspondence with the East India Company, viz^{t}

Bank of England Archive (G4/57)

29th January 1835

Correspondence on the subject of managing the Stock transactions of the E. I. Compy

Copy

Hy St. Geo. Tucker Esq
Chairman
East India House

My dear Sir

On the 28th August 1834 the late Governor in compliance with your request, acquainted you with the terms the Bank would be disposed to manage the "Transactions connected with the Transfers and the payment of the Dividends of your Capital Stock" A resolution passed in Court on the subject, and was forwarded to you, but we have never had any answer from you, I am now desired by our Court of Directors to enquire whether you propose availing yourself of our Services, it is necessary we should have your answer as we are now making certain changes in our Offices, and we are of course desirous of ascertaining what will be required of us.

I remain
Dear Sir
Yours faithfully
(Signed) Ja.s Pattison. Govr

Bank of England
22nd Jan.y 1835

Reply of the Chairs of the E. I. Compy

E. I. House, 22 Jan.y 1835.

Dear Sir,

We have been favored with your Note of this Morning, and we beg to inform you that we have not seen occasion to

29th January 1835

"to propose to the Court the employment
"of the Bank in managing Transfers
"and the payment of the Dividends
"on E.I. Stock, as we have reason to expect
"that the business can be conducted
"at this House as heretofore, and at a
"moderate rate of expense.

"We have the honr to be
"Dear Sir
"Your faithful Servts
(Signed) "H. St. G. Tucker.
"Wm Stanley Clarke

"Jas Pattison Esq
&c. &c.

A

A Court of Directors at the Bank
On Thursday the 5th Feb: 1835.

Present

James Pattison Esq. Governor,
Timy Mam Curtis Esq Dep.y Governor.

John Bowden Esq
Samuel Dreuve Esq
Ch.s Pascoe Grenfell Esq
Abel Lewis Gower Esq
Rowland Mitchell Esq
Sheffield Neave Esq
Charles Pole Esq
Henry Porcher Esq
Sir John Rae Reid Bt.
Willm Thompson Esq & M.P.
Samuel Thornton Esq
William Cotton Esq
Hy St. John Mildmay Esq
James Morris Esq
Geo. Warde Norman Esq
Christr Pearse Esq
Wm R. Robinson Esq
Willm Ward Esq
Thos Warre Esq
John Cator Esq

The Proceedings of the last Court were read.

Out Cash right

Mr Gower reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to be defended in Chancery, also in the Court of Exchequer

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in Chancery at the Suit of Timothy Tyrrell, and in the Court of Exchequer at the respective Suits of Thos Hayslop

5th February 1835.

Hayslep and his Wife Matilda Anne Mitchell and others, Solomon Sheldon William Allen, John Smith his Wife and others, Edward Clarke his Wife and another, William Malin and others, Frances Sparrow and Simon Wells.

Ordered,

That the recommendation of the Committee for Branch Banks, that Benjamin Shaw of the Cash Book Office be appointed Junior Clerk at the Manchester Branch Bank at a Salary of £50 p. Annum, including the amelioration Money: and with an additional Salary of £30 p. Ann: to supply the place of Henry Johnson who has been allowed to send in his resignation.

Benjn. Shaw appd. Junr. Clerk at the Manchester Branch Bank

Ordered,

That £20 be paid to Lionel Lemon in full satisfaction for a Manchester Branch Bank Note which is presumed to have been destroyed, £30 to John Lavies for a Bank Note burnt, £28. 13 to William Gunner for a Bank Post Bill lost upwards of eighteen Months ago £25 to John Folan for a Bank Post Bill, and £20 to Francis Tinkler for a Manchester Branch Bank Note, the desster parts of which are lost, £30 to Ann Taylor for

Lionel Lemon £20

John Lavies £30

Wm. Gunner £28. 13

John Folan £25

Frs. Tinkler £20

Ann Taylor £30

5th February 1835

Wm H. Magen £10 for Bank Notes &c burnt &c

for a Bank. Note the dexter part of which is burnt and £10 to William Henry Magen for a Bank. Note the sinister part of which is burnt, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the last mentioned Bank Post Bill and three Bank Notes being delivered up the Committee of Treasury having examined and approved the several Vouchers relating thereto

Case and Opinions of Sir Jas Scarlett Sir Edw Sugden Mr Pollock & Messrs Bickersteth & Richards

The following Case, with the opinions of Sir James Scarlett, Sir Edw Sugden, & Mr Pollock, and Messrs Bickersteth & Richards; also a Minute of the Committee of Treasury thereon being read, viz.

Your Opinion is requested

Whether the London and Westminster Bank can legally accept Bills having less than six Months to run, And if you shall be of opinion that they cannot, you are requested to advise the Governor and Company of the Bank of England what course they ought to adopt for the protection of their privilege.

Whether the London & Westminster Bank can legally accept Bills having less than 6 Months to run

Sir J. Scarlett's opinion

I am clearly of opinion that the London and Westminster Bank cannot legally accept Bills at less than six Months date with a view to put them into circulation and that such Bills drawn by one of their own body or by any Agent and accepted by them would be a clear evasion of the Statutes for protecting the monopoly of

5th February 1835

of the Bank If the case of the Manchester and Salford Waterworks herein referred to be good Law there can be no doubt that the acceptance of such a Bill under any circumstances by a Partnership exceeding six in number would be an evasion of these Statutes But I am not prepared to say, without a confirmation of that decision, to its full extent that there are no circumstances under which a Corporation or a Partnership exceeding Six in number might not lawfully accept a short dated Bill I therefore qualify my opinion by stating that such acceptances by such bodies more especially being Bankers as are the property and used for the purposes of those bodies are clearly illegal the privilege of the Bank of England is that of a monopoly authorized by Statute. And as the Court of Chancery is in the frequent practice of granting injunctions to restrain the infringement of other Monopolies having the same sanction I apprehend that Court would not hesitate to extend the same remedy to the Bank of England upon a Bill being filed for that purpose

(signed) J Scarlett
Abinger Hall
Oct 21. 1834.

Joint opinion of Sir C. Sugden and Mr. Pollock

We are of opinion that the London and Westminster Bank cannot legally accept Bills having less than Six Months to

Bank of England Archive (G4/57)

5th February 1835.

to run - The only remedies which present themselves are 1st a prosecution by Indictment or Information treating the violation of the Statute as a crime. 2ndly an Action at Law in which we think actual damage must be proved or the action is not sustainable 3dly an Injunction in a Court of Equity - We think the last the course which is the most advisable - At the same time, We are by no means clear that the application for an Injunction will be successful.

(Signed) Edward B Sugden.
Fred: Pollock
13 Dec 1834.

Joint opinion of Mess^rs Pickersgill and Richards

We are of opinion that the London and Westminster Bank consisting as it appears of more than six persons cannot legally accept Bills having less than six Months to run: this point must be determined by the meaning to be ascribed to the words in the Statute "owe on their Bills" and the case referred to and the Case Exparte Randleson & Mont and Macarthur &c are decisions in favor of the above opinion

We think that the Bank of England may proceed by Bill in Equity for an account of the profits made by the London and Westminster Bank by accepting such Bills of Exchange and for an Injunction to restrain them from continuing to accept Bills

5th " February 1835

Bills of a similar description. The question is attended with considerable difficulty but it appears to us that the Bank is entitled to the ordinary remedies for the protection and support of privileges which seem to be founded on a Contract entered into with the Public for valuable consideration

If the Bank of England intend to try the question the proper course will be to file a Bill against those Persons who allege themselves to be Trustees of the London and Westminster Bank and some of the Partners in the said Bank praying that they may be restrained from accepting Bills of Exchange having less than Four months to run and for an account of the profits made by them by accepting such Bills as have been already accepted and paid.

(Signed) H. Bickersteth
Griffith Richards
2 Feby 1835
Lincolns Inn

4th " Feb: 1835.

Minute of the Com.ee of Treasury thereon

"The Committee of Treasury in "accordance with the foregoing opinion "of Messrs.s Bickersteth and Richards, recom- "mend to the Court of Directors that "Messrs.s Freshfield and Son be desired "to institute the necessary proceedings "against the London and Westminster "Bank, for the purpose of bringing this "important question to a decision

agreed to

The Court agree thereto and

Or.

5th February 1835

Messrs Freshfields & Son to institute proceedings agt the Lond. and Westminster Bank.

Ordered

That Messrs Freshfields and Son be directed to institute the necessary proceedings against the London and Westminster Bank as suggested by Messrs Bickersteth and Richards

Counterpart of the Agreemt with Charles Tindal.

A Counterpart of the Agreement with Mr Charles Tindal, who was appointed Agent of the Birmingham Branch Bank on the 20th Inst, having been examined by Mr Pole and Mr Gower two of the Committee in waiting, was Sealed with the Common Seal in Court.

Sealed.

Henry Johnson of the Manchester Branch quits the Service

Ordered,

That Henry Johnson of the Manchester Branch at his request have leave to quit the Service of the Bank.

Letter from Messrs Backhouse & Co

Upon reading the following Letter from Messrs Backhouse & Co viz.t

"Geo. Carr Esq. "Newcastle 3/2 Mo. 1835.

"Respected Friend, "With reference to our "conversation yesterday we beg to say "that though for the reasons already "mentioned We are unwilling to pledge "ourselves to too much in the first instance "We

5th February 1835

"We may say that we contemplate the "extension of the use of Bank of Eng.d Paper "to the other Establishments of B.y to at "some future Period, provided we should "then be able to make such an arrangement "with the Bank of England on an enlarged "Scale, as experience may lead us to consider "requisite to enable us to work the System "to advantage. We trust this explanation "will be satisfactory on this point.

"We now beg to make the following "Proposal

"In consideration of the Bank of "England agreeing to advance to us the "Sum of £50,000 either by way of Loan on "Bills of Exchange or by Discount at our "option, at the lowest rate of Interest "charged by the Bank of England for the "time being, but not exceeding 3 p.d Cent "We agree to use at Newcastle the Notes "of the Bank of England exclusively. "also not to pay away Bills of Exchange "as Money except in Cases where Parties "require special Sums to remit.

"This has been our regular practice "also to keep up the above amount of "£50,000 on Loan or Discount, or within "15 p.d C.t of the same.

"When the Maximum amt of £50,000 "is up, but not otherwise, we are to be at "liberty to supply ourselves elsewhere if "needful.

"Both

5th February 1835

Both Parties to give 6 Months Notice before the end of any Year of any intention to alter these Terms.

"If we should on any occasion require more than the abovementioned Sum, the Interest to be at the usual rate charged by the Bank of England. Waiting the favor of a reply. "We are respectfully "Newcastle (signed) "Backhouse & Co.

Resolved,

A Disct Acct for circulation granted to Messrs Backhouse & Co on certain conditions

That a Discount Account for circulation with a Maximum of £30000 at 3 p Cent p. Annum be granted to Messrs Backhouse & Co at the Newcastle Branch Bank – with the option of having £10000 of that amount advanced on their promissory Notes at 3 Months Date, depositing approved Bills of Exchange as a Collateral Security for such advance.

In all other respects the conditions of this account are to be similar to the discount accounts for circulation, which have been granted at the Liverpool Branch Bank.

The Court assent to this application of Messrs Backhouse on the express understanding that they will henceforth act at their Newcastle Branch exclusively with the circulation of the Bank of England, and that they will gradually withdraw the issue of their own Notes at their other Establishments. This agreement to continue for 1 twelve Month subject to Notice of 3 Months.

Bank of England Archive (G4/57)

A Court of Directors at the Bank
On Thursday the 12th Feb: 1835.

Present

James Pattison Esq. Governor
Timy Abm Curtis Esq. Dep: Govr
Samuel Dreue Esq — Samuel Thornton Esq
Chs Pascoe Grenfell — Willm Cotton Esq
Abel Lewes Gower Esq — Hy St John Mildmay Esq
Willm Mellish Esq — James Morris Esq
Rowland Mitchell — Geo. Warde Norman Esq
Sheffield Neave Esq — Christr Pearse Esq
John Horsley Palmer Esq — Willm R Robinson Esq
Charles Pole Esq — Willm Ward Esq
Henry Porcher Esq — Thos Ware Esq
Sir John Rae Reid Bt — and
Willm Thompson Esq MP — John Cockerell Esq

The Proceedings of the last Court were read.

Ordered,

The Bank to be defended in Chancery and in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in Chancery at the Suit of Benjamin George Hodges and another, and in the Court of Exchequer at the respective Suits of Henry Barnes, Frederick Binns and his Wife Hellen Turner, Thomas Baucutt Mash, John Betts and another, David Ellis Bruce and another, Mary Gerred, Francis Stevens Miles Miley, Walter Sargent Vincent and others, and Thomas Hounsfield and others.

Or-

12th February 1835

Ordered

Wm Tickner quits the Service

That William Tickner at his request have leave to quit the Service of the Bank.

Hy Sam.l Unwin deft in Security

The Secretary acquainted the Court that James Sims a Security in £500 for Henry Samuel Unwin is deceased,

Ordered

That the said Henry Samuel Unwin do forthwith provide other Security in the room of the said James Sims.

Ordered

Charlotte Augusta Lindsey £5 for a Bank Note sinister part burnt

That £5 be paid to Charlotte Augusta Lindsey in full satisfaction for a Bank Note the sinister part of which is burnt, upon her delivering up the remaining part thereof and giving Security to Indemnify the Bank against the same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the Voucher relating thereto.

The following Report of the Special Discount Committee being read, viz.t

"The Committee appointed the 1st Jan.y "1835 to examine the State of the Discounts

Repot

12th February 1835

Report of the Special Discount Committee on the state of the Discounts at the Bank of England at the Branches for the Year 1834

"Report to the Court of Directors

"That the comparative Statements of "the Discounts of this House made out "for the Years 1833 and 1834 have been "examined by the Committee, and they "submit to the Court the following "particulars, Viz.t

"The Number of Discounters who "have used their Accounts

for the Year 1834 was 238
for the Year 1833 188

London Accounts

"making an increase in the number of Discounters in 1834 ..... 50.

"The Sum of Money advanced upon "Discount in the Year 1834 was £4,314,589 " 10 " 6

Of which was advanced
On Bills £1,975,558 " 8 -
On Notes 2,339,031 " 2 " 6

"The Sum of Money advances upon Discount in the Year 1833 was ..... 2,349,492 " 6 -

of which was advanced
On Bills £603,965 " 16 " 5
On Notes 1,745,526 " 9 " 7

Making an Increase of Money advanced in 1834. £1,965,097 " 4 " 6.

"of which increase the amount
On Bills was £1,371,592 " 11 " 7
On Notes ..... 593,504 " 12 " 11

" The

12th February 1835

"The Sum of Money advanced upon
"Discount for the Year 1834 on the average
"per Month was £359,549 2 6

Of which was advanced
On Bills ... £164,629 17 4
On Notes 194,919 5 2

"The Sum of Money advanced
upon Discount for the Year
1833 on the average p Month was 195,791 0 5

"Of which was advanced
"On Bills ... £59,330 9 8
On Notes 145,460 10 9

"making the increase advanced
on the Average p Month
of the Year 1834. £163,758 2 1

Of which increase the amount
On Bills was £114,299 7 8
On Notes 49,458 14 5

"The Sum received for Interest on the
"amount advanced on Discount in
"the Year 1834, appears to be nearly

"On Bills ... £6700
"On Notes 17350

"Total received for Interest on
Bills and Notes in the Year 1834 £24050

"In the Year 1833 the amount
received for Interest was
On Bills £2770
On Notes 15010 17,780

"making an increase of Interest
received in 1834 ..... £6270

"The

12th February 1835

"The average amount of Discounts with
"the Bank of the five following periods in
"the Year 1834, viz.t 31st March, 15 June, 15
"Sept. 15 Nov. and 31st Decr was £573.400
"Do in the Year 1833 ..... 398.800
making an increase in the
average of those periods in 1834 of £ 174.600

"of which increase the
amount with Merchants &c.
was £80.200
With Manufrs
Traders &c. &c. ..... 94.400.

"The following Branches of Merchants
&c. have increased their Demand for
"Discount on the average of the five
"periods above named, as follows. viz.t,

"Merchants &c:

Bankers	£5400	
Hamburgh. French Spanish & Gen.l Mts	42.600	
North American Mts	12.200	
West India Mts	1600	
East India Mts and Agents	4400	
Irish Mts and Factors and dealers in Irish Provisions	200	
Russia Merch.ts ...	4600	
Wine & Brandy do	11.400	£80.400

"Ditto which have decreased
their Demand for Discount
&c. viz.t
Bill Brokers 200

"Increase with Merch.ts &c. £80.200.

"The

12th February 1835

"The following Branches of Manufacturs and Traders have increased their demand for Discount on the average of the above periods as follow, viz.t

"Manufacturers &c.

"Blackwell Hall factors and Woollen Warehousemen	£21000
Corn factors	19,000
Cheesemongers	1800
Coal factors Merchants and Ship Owners	2200
Carpet Manufacturs and Warehousemen	1200
Dry Salters	1400
Druggists	200
Fur Merchts and Dealers	1800
Gold and Silver Lacemen and Fringe Manufacturs	400
Haberdashers	5000
Hosiers and Hatters	9400
Iron Merchts and Mongers	2200
Linen drapers and Manchester Warehousemen	9600
Leather Factors, Curriers &c	3200
Sail Cloth Dealers and Rope Makers	1000
Stationers	4400
Silk Manufacturs and Gauze Weavers	4400
Ship Builders	2200
Timber Merchts	4400
Tea Dealers Grocers, and Sugar Refiners	7400
Vinegar Makers	400
Woolstaplers	3200
"Increase with Manufacturers Carrd forwd	£105.800

12th February 1835

"Increase with Manufacturers Bro. Forwd. £105,800

"Ditto which have decreased their demands for Discount, viz.t

"Cabinet Makers ... £1000
Distillers ... 2000
Hop Merchants ... 2200
Lead Merchants ... 400
Oil Merchants ... 5000
Scotch Factors and Warehousemen ... 800 — 11,400

Increase with Manufactrs &c. on the average of the above five periods — £94,400

"The Number of Discounters who have suspended their payments in the three Years ending the 31st Dec.r are as follow. viz.t

in 1832 Twelve
1833 Four
1834 Eleven

"The Number of Discounted Bills and Notes which have been noted for non-payment for the last three Years are as follow. viz.t

in 1832 ... 129
1833 ... 35
1834 ... 139

"The proportion per Cent which the "amount of the Bills and Notes Unpaid "bears to the gross amount advanced upon "Discount for the last three Years "exclusive of the Dividends received "or to be received thereon, is as follows viz.t

"Years

12th February 1835

Years.	Amount discounted.	Amount carried to the debit discounted Bills Unpaid	Proportion per Cent
1832	£4041701	£20634	10/2/2
1833	2349492	7072	6/
1834	4314589	23387	10/10

"The average Dividend received on the "overdue Discounted Bills and Notes "unpaid in the Years 1831. 1832 and 1833 "was 10 2/4 in the £ and in the last "three Years 1832 1833 and 1834. 7. 8/2 in "the £.

"The Sum of £4314589 discounted "at £4 p Cent for various periods during "the Year, and producing an Interest of "£24050 is equal to the Sum of £601250 "in continued Discount at £4 p Cent "for the whole Year, and if the Balance "of Debt which accumulates during the "Year, still unpaid, amounting to £29444 "be deducted from the aforesaid Interest "it will appear that the rate of gain by "Discount in London for 1834 has been "only about 11. 11 3/4 p Cent p Ann: The "Committee are however informed by "Mr Lawrence that £15,000 more of the "Debt of 1834 may fairly be expected to "be received at no very distant period "which will then shew a rate of gain "by Discount for the Year 1834 of about "£3. 1. 10/2 p Cent p Annum

"The

12th February 1835.

"The Books containing the private marks
"against the Names of the Discounters
"as to the degree of credit allowed to each,
"have been carefully revised, and those
"Accounts which in the opinion of the
"Committee require alteration, are
"submitted to the Court of Directors
"in the List annexed.

Branches

"The Committee have further
to report that in pursuance of the
"Minute of the Court of the 1st Ulto
"they have examined into the State of
"the Discounts at the several Branch
"Banks, and they beg to submit as the
"result of their investigation the following
"particulars viz.t

"The whole number of Discounters
"at the Branches in the Year 1833 was

"Regular Discounters	317	
"Miscellaneous	517	834

in the Year 1834

Regular Discounters	316	
"Miscellaneous	512	828

"Shewing a decrease in 1834.

Of Regular Discounters	1
Of Miscellaneous	5
"Total decrease in 1834	6

"The gross amount discounted at the
"Branches in 1834 was "With

12th February 1835.

"with
"Regular Discounters £11,467,163,,10,,2.
"Miscellaneous .... 432,706,,13,,6 £11,899,870,,3,,8.
"Ditto in 1833.
"Regular Discounters £6,683,651,,18,,10.
"Miscellaneous 522,407,,-,,4 7,206,058,,19,,2
"Shewing an increase in 1834
Of Regular Discounters
£4,783,511,,11,,4
And a decrease of
Miscellaneous Do 89,700,,6,,10
£4,693,811,,4,,6.

"Total increase in the
Amount discounted in 1834. £4,693,811,,4,,6

"The Sum received for Interest on the Gross amount discounted in 1834 was

"On £7,670,697,,12,,9
@ 3 p Cent £33,207,,15,,5
On £ 379,676,,3,-
@ 3½ p Cent 1887,,19,,3
On £3,849,496,,7,,11
@ 4 p Cent ... 18601,,7,,2
Total Interest in 1834 ..... £53,697,,2,,5

"Ditto in 1833
"On £4,011,896,,-,,1
@ 3 p Cent £13,704,,19,,10
On £59338,,0,,5
@ 3½ p Cent 123,,5,,8
On £3,134,824,,18,,8
@ 4 p Cent ... 14,125,,18,,2 £27,954,,3,,8
"Total Interest in 1833 .....
"Being an increase in the gross amount of interest received in 1834 £25,742,,18,,9

"For

12th February 1835.

"For a detailed Statement of the foregoing "Accounts shewing the amount discounted "&c: at each Branch Bank in 1833. the "Committee beg to refer as an Appendix "to this Report to the accompanying "Paper marked C.

"And for the detail of 1834 to "the accompanying Paper marked D.

"The Number of Discounters who "have suspended payment at each "Branch with the amount carried to "the debit of the Account of discounted "Bills unpaid and the average Receipts "thereon in the three Years ending the "31st Dec: last is as follows. viz:

No. of Discounters	To Account	Branches	Receipts	Average in the £
4	£6,208.. 18.. 6	Bristol	£5,263.. 17.. 7	16.. 11½
1	2463.. 2.. 11	Swansea	2463.. 2.. 11	20 -
2	1,309.. 9 -	Norwich	157. 2. 2	2 -
1	10.. 5. 6	Birmingham	16. 2	1.. 7
8	10,191.. 15.. 11		7884. 19. 10	
Receipts	7,884.. 19.. 10		General Average received on the Debt	15.. 5¾
Balance Unpaid	£2,306.. 16.. 1.			

"The average Yearly Receipts on the "Amount of Debt at all the Branches "in the three Years ending the 31st Dec: "1834 are as follows. viz:

"In

12th February 1835.

£ s
In 1832 ..... 17. in the £.
1833 ..... 10. 6¼
1834 ..... 8½
General Average
as before 15. 5¾

The proportion per Cent which the Amount carried to the debit of the Account of Discounted Bills Unpaid bears to the total Yearly Amount advanced upon Discount at all the Branches during the last three Years, exclusive of the Dividends received or to be received thereon is as follows, viz.t

Years.	Amount discounted	Amount carried to the debit of discounted Bills Unpaid.	Proportion per Cent.
1832	£9200650.	£9,161	1. 11 ¾
1833	7,206058	100	one farthing
1834	11,899.870	930	1¾

The Sum of £11,899870 discounted in 1834 for various periods, at the several rates mentioned, and producing £53697. Interest, will give the Sum of £1625.868. in continual Discount for the Year at the single rate of £3. 6. ½ p Cent p Annum, and if £898 the Balance of Loss during the Year, be deducted from the above Sum of Interest it will shew that the rate of gain by Discount at the Branches for 1834 has been about £3. 4. 11½ p Cent p Annum.

The

12th February 1835.

"The Committee have examined Lists "of the Discounters as to the degree of "Credit allowed to each, at the several "Branches, and have made some modifi- "cations therein agreeably to the annexed "Paper No. 1.

"They have also directed some "few Accounts to be closed, or a caution "to be affixed against them, as will be "shewn in the Paper annexed No. 2.

"Bank of England, 9th Feb. 1835. Signed "John Cockerell "Chairman."

approved

The Court approved thereof.

The following Report of the Committee of Inspection for the Bank Note Office &c. being read, viz.

Report from the Com. of Inspection for the Bank Note Office &c. recom. that H. Yardley be reprimanded for neglecting to report the death of his Surety

"The Committee of Inspection for "the Bank Note Office &c.

"Report to the Court of Directors

"That with the assistance of the "Deputy Governor they have reconsidered the "case of Henry Yardley, and from the "enquiries they have made, it appears "that altho' the fact of Mr. Neale's death "was known to some of Yardley's family, "yet that from his not being on terms of commu- "nication with them, no proof can be adduced "that he was aware of the circumstance, the

"Com.

12th February 1835

"Committee beg therefore to repeat the "recommendation contained in their former "minute, that Henry Hardley be reprimanded by the Governor for having signed "the declaration that his Surety was "living, without having made any previous "enquiry.

"Geo. Hoe Norman
"Chairman.

"Bank of England
11th Feb: 1835.

agreed to.

The Court agreed thereto.

The following Report of the Committee of Inspection for the Stock Offices on the Petition of Thomas Mose being read, viz.

"The Committee of Inspection for the "Stock Offices,

"Report to the Court of Directors

Minute of the Stock Office Com.ee recom. that Thos. Mose be restored the Service & that he entirely withdraw from Trade.

"That they have taken into consideration "the petition of Thomas Mose of the "Reduced Annuity Office, who was suspended "on the 11th Dec. last (he being involved in "pecuniary difficulties) praying his restoration "to the Service.

"The Committee have inspected the "Balance Sheet and other documents relating "to the affairs of Mose, they have also examined "the Chief Accountant, Mr. Butler a Wine "Merchant, Mr. Westall of the Custom (two "of the principal Creditors) and Mr. Mose "himself, and from this investigation it "appears that Mr. Mose's difficulties

"have

12th February 1835

"have arisen from his losses in trade.

"A Deed of Trust has been submitted "to the Committee protecting the Petitioner "(thro' his Trustees) from all liabilities "arising from his present embarrassment, "with which the Committee are satisfied.

"The Chief Accountant having stated "Mr. Mose to be an excellent Clerk, and "that during 31 Years service no complaint "has ever been made against him, and "both his Sureties having signified (in "writing) their willingness to continue "their Security for him.

"The Committee beg to recommend "to the Court of Directors that the said "Thomas Mose be restored to his situation, "upon the distinct understanding that he "entirely withdraws from Trade.

"Bank of England 11th Feb. 1835. "John Rae Reid Ch."

The Court approved thereof, and the Suspension of Thomas Mose was taken off, with the understanding that he entirely withdraws from Trade.

approved

The following Report of the said Committee being also read. viz.

"The Committee of Inspection for the "Stock Offices,

"Report to the Court of Directors "That

12th February 1835.

"That they have fully investigated the "circumstances of an error in the Consol "Office, by which an excess of that Stock to "the amount of £10.000. was created.

Report of the Com.ee for the Stock Offices on an error of £10.000 in the Consol Office.

"The Committee have severally "examined all the seven Clerks connected "with the above error, who are unable to "explain the extraordinary coincidence of "mistakes, they expressed the deepest "regret and contrition for the errors they "had fallen into, and promised the greatest "attention in future.

"The Committee reprimanded them "severely for their several oversights, and "beg to State to the Court that they are "of opinion that no similar occurrence "will ever be permitted to take place.

"Bank of England (Signed) "John Rae Reid Ch"
"11th Feb.: 1835:

Approved.

The Court approved thereof.

Letter from Mess.rs Freshfields with a reconveyance &c: of the Wicken Estate mortgaged to the Bank by the late Mrs Rayner to be Sealed.

The following Letter from Mess.rs "Freshfield and Son being read, viz.

"New Bank Buildings.
"10th Feb.: 1835.

"Sir,

"The Devisees of the late Mrs "Sarah Rayner's Will having proposed to "pay off to the Bank of England the Loan "of £18000. advanced to her and the Interest "remaining due for the same, their Solicitors

"have

12th February 1835

"have prepared the Reconveyance and "Assignments of the Wicken Estate, on "which the Loan is secured, to them as "Devisees.

"We have perused and settled these "Deeds on behalf of the Bank of England, "and we now forward them to you, "and recommend them as proper to "pass under the Seal of the Bank. They "will not be delivered over till the Money "is received of Mrs Rayne's Devisees

"We are Sir

"John Knight Esq" "Your very faithful Hble Servts

(Signed) "Freshfield & Son

The Court agreed thereto, and at the recommendation of the Committee of Treasury,

Deeds Sealed

The Deeds above referred to, having been examined by Messrs Freshfield and Son were Sealed with the Common Seal in Court.

Letter from Messrs Freshfield's with an Assignt connected with Sir W. L. G. Thomas Estates to be Sealed

The following Letter from Messrs Freshfield and Son being also read, viz.

"New Bank Buildings

"Sir, 11 Feby 1835

"We beg leave herewith to "forward you an Assignment and Conveyance "by the Bank of the Charge held on Sir "W. L. G. Thomas' Estates. Sir George having

"paid

12th February 1835.

"paid the Sum of £4,000 agreed to be accepted
"in discharge of the Claim of the Bank is
"entitled to a Transfer of the Securities
"and he has already executed the Deed
"as a directing party.— We now beg to recom-
"mend that this Deed (which is indorsed
"upon the 2nd Skin of the accompanying
"Mortgage) should be passed under the
"Bank Seal. It will be necessary as the
"Security affects property in Antigua
"for the Seal to be affixed in the presence
"of 2 Witnesses one of whom must make an
"Affidavit of due execution.

"We are Sir
John Knight Esq "Your very Obed Servts
(signed) "Freshfield & Son"

The Court agreed thereto, and at the recommendation of the Committee of Treasury,

Deed Sealed

'The Deed above referred to having been examined by Messrs Freshfield and Son was Sealed with the Common Seal in Court.

At the recommendation of the Committee of Treasury,

Messrs Sanderson & Co permitted to repay forthwith their Loan

Resolved,

That Messrs Sanderson & Co be permitted to repay forthwith their Loan of £100,000 the Liquidation of which was stipulated to be made in May next.

The

12th February 1835

The following Minute of the Committee of Treasury having been read, viz.t

"Committee of Treasury
11th Feb.y 1835

Minute of the Com.ee of Treasury on Mess.rs Thorneycrofts application to be excused laying their Title Deeds before Mess.rs Freshfields on the ground of expense.

"On reading an Application from Mess.rs "G.s E. Thorneycroft of Wolverhampton, "that they may be excused laying before "Mess.rs Freshfield & Son or their Agents "at Birmingham, the Title Deeds or an "Abstract thereof, which are required to be "deposited at the Birmingham Branch "Bank as collateral Security for the Loan "of £9000, agreed to be advanced them on the "22nd Ult.o on the ground of expense, — and "Mess.rs Freshfield & Son having suggested "a compliance therewith, as an exception "to the general rule of the Bank, provided "that Mess.rs Holyoake and Robinson "Solicitors at Wolverhampton, testify at "the foot of a Schedule of the said Deeds "that they vest a good Title in Mess.rs "Thorneycroft to the property in question, "describing it: and Mr. Tindal Agent of "the Branch having certified to the great "respectability of both Mess.rs Thorneycrofts "and Mess.rs Holyoake and Robinson - "the Committee

recommended to be complied with

"Resolved, That it recommended to "the Court of Directors to comply with the "request of Mess.rs G.s E. Thorneycroft as "suggested by Mess.rs Freshfield and Son."

agreed to

The Court agreed thereto.

Bank of England Archive (G4/57)

A Court of Directors at the Bank
On Thursday the 19th Feb.: 1835.

Present

James Pattison Esq. Governor
Timy Abm Curtis Esq Dep.y Gov.r
John Bowden Esq. Willm Thompson Esq Dep.y Gov.r
Samuel Drewe Esq Samuel Thornton Esq
Ch.s Pascal Grenfell Esq Willm Cotton Esq
Abel Lewes Gower Esq Hump.y St. John Mildmay Esq
William Mellish Esq James Morris Esq
Rowland Mitchell Esq Geo. Warde Norman Esq
Sheffield Neave Esq Christr Pearse Esq
John Horsley Palmer Esq Willm R. Robinson
John Henry Pelly Esq William Ward Esq
Charles Pole Esq Tho.s Warre Esq
Henry Porcher Esq John Cockerell Esq

The Proceedings of the last Court were read.

Out Cash right.

Mr Gower reported the Out Cash to have been taken in and found right.

Sam.l E. Wheeler def.t in Security

The Secretary acquainted the Court that Joseph Wheeler a Security in £300 for Samuel Edward Wheeler is become insolvent,

Ordered,

That the said Samuel Edward Wheeler do forthwith provide other Security in the room of the said Jos.h Wheeler.

Or-

Bank of England Archive (G4/57)

19th February 1835

Ordered,

The Bank to be defended in the Court of Common Pleas and in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Common Pleas at the Suit of Alexander Fraser and William Kerr: also in the Court of Exchequer at the respective Suits of John Dunkin William Michael Papineau, Thomas Tilliard his Wife and another, Joseph Tatham, Henry Ayres, Elizabeth Packard, Thomas Mashiter, William Peter Jolliff, Samuel Thorowgood, Charles Woodman, Elizabeth Pratt, Robert Davies, Thomas Ingle, Mawe, Rick, Boyden Burleigh, Peter Peterson, and the Overseers of the Parish of St Luke Middlesex.

Ordered,

Mrs Buckey £10 for a Bank Note burnt

That £10 be paid to Abraham Buckey in full satisfaction for a Bank Note which is alledged to have been burnt upon his giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting the Committee of Treasury having examined and approved the Voucher relating thereto.

Resolved,

Jesse Webb elected a House Porter & Watchman

That a House Porter and Watchman be now chosen in the room of John Whidmore deceased.

Then Jesse Webb being recommended by

19th February 1835

by the Governor was by the Ballot elected a House Porter and Watchman to the Bank during pleasure, at the Wages of £76 pr Annum, and was sworn the necessary Certificates having been produced

Letters from Backhouse & Co on the subject of their Discount Acct granted on the 5th Inst.

Letters were read from Messrs Backhouse & Co of Newcastle, Bankers, in reference to their Discount account for circulation granted on the 5th Inst. and accepted with the understanding, that should Messrs Backhouse & Co at the expiration of 12 Months be not prepared to proceed with the withdrawal of their Notes at all their other Banks the Agreement with them to be re-considered.

A

A Court of Directors at the Bank
On Thursday the 26th Feb: 1835.

Present

James Pattison Esq. Governor
Timy Abm Curtis Esq Dep: Govr
John Bowden Esq. Willm Thompson Esq MP
Samuel Drewe Esq Saml Thornton Esq
Chs Pascoe Grenfell William Cotton Esq
Abel Lewes Gower Esq Humfy St. John Mildmay Esq
William Mellish Esq James Morris Esq
Rowland Mitchell Esq Geo Warde Norman Esq
Sheffield Neave Esq Christr Pearse Esq
John Horsley Palmer Esq Willm R. Robinson Esq
John Henry Pelly Esq Willm Ward Esq
Charles Pole Esq Thomas Warre Esq
Henry Porcher Esq and
Sir John Rae Reid Bt John Cockerell Esq

The Proceedings of the last Court were read.

Geo. Auther and Cheney Hamilton deft in Security

The Secretary acquainted the Court, that Benjamin Auther a Security in £1000 for George Auther and George Clutsam a Security in £1000 for Cheney Hamilton are deceased

Ordered

That the said George Auther and Cheney Hamilton do forthwith provide other Security in the room of Benjamin Auther and George Clutsam.

Or-

26th February 1835

Ordered,

The Bank to be defended in Chancery; and in the Court of Exchequer.

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in Chancery at the Suit of William Cheek Bousfield: and in the Court of Exchequer at the respective Suits of John Stuart Hay and his Wife, Bryan Holme and others, Elizabeth Wodger and others, Sir Henry Willock Knt and others, Anne Gregory, Archibald Wilkinson, Anne M'Callen, Daniel Cloves the Younger, William Henry Moore and his Wife, John Cole and others and William Chaffers.

Ordered,

Mr. Greaves £30. 10

Mrs. Strover Parker £5

Edwd. Paine £10 for Bank Notes &c. burnt &c.

That £30. 10 be paid to Charles Greaves in full satisfaction for a Manchester Branch Branch Bank Bill of Exchange at 2 days which is lost by the Post and specially indorsed by the Payee, £5 to John Strover Parker for a Bank Note burnt, and £10 to Edward Paine for a Bank Note partly destroyed by Mice, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining part of the last mentioned Bank Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

A

A Court of Directors at the Bank
On Thursday the 5th March 1835

Present

James Pattison Esq. Governor.
Timy Abm Curtis Esq. Depy Gover
John Bowden Esq
Samuel Dreuve Esq
Rt Pascoe Grenfell Esq
Abel Lewes Gower Esq
Willm Mellish Esq
Rowland Mitchell Esq
Sheffield Neave Esq
John Horsley Palmer Esq
Charles Pole Esq
Henry Porcher Esq
Sir John Rae Reid Bt
Willm Thompson Esq
Samel Thornton Esq
Willm Cotton Esq
Hy St John Mildmay Esq
James Morris Esq
Geo Warde Norman Esq
Christr Pearse Esq
Willm R Robinson Esq
Willm Ward Esq
Thos Ware Esq
John Cockerell Esq

The Proceedings of the last Court were read.

Cut Cash right

Mr Gower reported the Cut Cash to have been taken in and found right.

Wm Bridges deft in Security

The Secretary acquainted the Court that John Crabb a Security in £1000 for William Bridges is deceased.

Ordered

That the said William Bridges do forthwith provide other Security in the room of the said John Crabb.

Ordered, That Messrs Freshfields and Son

5th March 1835.

The Bank to be defended in the Court of Exchequer.

Son do appear for and defend the Governo and Company of the Bank of England in the Court of Exchequer at the respective Suits of John Musgrove Lewis Lazarus, Henry Martin, William Lee, Robert Jobson and others, Thomas Courtney, John Edward Nassau Molesworth, James Southby Brugge, William Wybrow and William Dent.

At the recommendation of the Committee of Treasury,

Resolved,

The Usual Quarterly advances at 4 & 5 p Cts.

That Applications be received for Loans upon the Deposit of Bills of Exchange East India Bonds, or other approved Securities on and after the 5th Inst. such Loans to be repaid on or before the 15th April next, with Interest at the rate of 5 p Cent p Annum, to be approved by the Committee of Daily Waiting. The Loans to be for not less than £2000 each.

Also that the same accommodation be afforded to all Bankers in the Districts of the several Branches who confine their issues to Bank of England Notes and Coin, subject to the same Regulations as were prescribed by the Court on the 12th Dec. 1833.

Ordered,

Wm Newman £15.

That £15 be paid to William Newman in full satisfaction for two Bank Notes

5th March 1835

James Crosley £5 for Bank Notes &c. burnt &c.

Notes the sinister parts of which are Cost, and £5 to James Crosley for a Birmingham Branch Bank Note, the Dexter part of which is Cost, upon their delivering up the respective remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting. The Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Letter from Messrs Freshfield & Son being read, viz.t

"Sir

"We beg to forward herewith "the deed of Transfer of Mortgage on the "Estates of the late W. Wynne Esq which is "proposed to be paid off. Also a Deed "assigning terms and another Deed "assigning Covenants which we beg to "recommend as proper to be passed under "the Seal of the Bank.

"We are Sir
Your mo obed Servts
(signed) "Freshfield & Son.

Letter from Messrs Freshfield & Son with 3 Deeds to be Sealed connected with the Estates of the late W. Wynne Esq. mortgaged to the Bank.

"J. Knight Esq

"New Bank Buildings
4th March 1835.

The Court agreed thereto, and at the recommendation of the Committee of Treasury,

Deeds Sealed

The three Deeds above referred to having been examined by Mr Freshfield Junr were sealed with the Common Seal in Court

A

5th March 1835.

Counterpart of the Agreemt with Mr Stocks

A Counterpart of the Agreement with Mr Benjamin Stocks who was appointed Agent pro tempore of the Hull Branch on the 12th Augt 1830. having been examined by Mr Warre and Mr Gower two of the Committee in Waiting, was Sealed with the Common Seal in Court.

Sealed

The Suspension of Edmd Nash of the Leeds Branch reported

The Governor acquainted the Court that he had suspended Edmund Nash of the Leeds Branch Bank,

Ordered

That his Suspension be continued.

to be continued

A

A Court of Directors at the Bank
On Thursday the 12th. March 1835

Present

James Pattison Esq. Governor
Timy Thos Curtis Esq Dep: Gov
John Bowden Esq
Samuel Dreuve Esq
Chs Pascoe Grenfell
Thos Lewes Gower Esq
Willm Mellish Esq
Rowland Mitchell Esq
Sheffield Neave Esq
John Horsley Palmer
John Henry Pelly Esq
Charles Pole Esq
Henry Porcher Esq
Sir John Rae Reid Bt
Willm Thompson Esq MP
William Cotton Esq
Hy St. John Mildmay Esq
James Morris Esq
Geo. Warde Norman Esq
Christr Pearse Esq
Willm R. Robinson Esq
William Ward Esq
Thos Warre Esq
John Cockerell Esq

The Proceedings of the last Court were read.

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Willm Roberts and his Wife William Hubry, James Christian Clement Bell and others, Chs Day, John Curtis Marshall and others, Mary Ann Walter, Edwd Downes, Francis Burton, Wm Thos Roberts and his Wife, Saml Wilson Warneford and Meaburn Tasham.

Or.

12th March 1835.

John Mills £30.
Wm Whitehead £10
for Bank Notes burnt &c:

Ordered, That £30 be paid to John Mills in full satisfaction for a Bank Note which is presumed to have been destroyed upwards of five Years ago, and £10. to William Whitehead for 2 Bank Notes the dexter parts of which are burnt, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the two last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Letters from Messrs Freshfield and Son being read, viz.t

"New Bank Buildings
"Sir "26th Feb: 1835.

Letter from Messrs Freshfield & Son in reference to Messrs Manning and Anderson

"In November 1832 the Bank of "England granted a Lease to Messrs Manning "and Anderson of the House No 3 in New "Bank Buildings with the Room or Counting "house &c: at the back of No 2 in the same "Buildings for a Term of 21 Years from Lady Day "determinable at the end of the first 7 or 14 "Years. We understand that Messrs Manning "and Anderson obtained the late Governors "permission to let on Lease the Ground Story "of their House and the Room or Counting "House &c: to Mr. Alexander Milne as an Office "for distributing Policy Stamps; and the Second "Floor to Mr John Dingwall a Solicitor, both parties

12th March 1835

"parties being considered as unexceptionable
"Tenants, and who will hold under the
"same Terms and Conditions as Messrs Manning
"and Anderson do by the Lease granted
"to them.

"It will be right that a License
"should be granted by the Bank to Messrs
"Manning and Anderson for the purposes
"referred to, as otherwise, the permission may
"be extended beyond what would be desired,
"but before doing this, We beg to bring the
"matter under your consideration.

"We have the honor to remain,
"Sir
"Your very obt humble Servts
(signed) "Freshfield & Son.

"The Governor of the Bank of England

"New Bank Buildings
"10th March 1835

"Sir,

Letter from Messrs Freshfields and Son with a License endorsed on the Lease to Messrs Manning & Anderson to be Sealed.

"We herewith transmit the
"Lease from the Bank of England to Messrs
"Manning and Anderson of the House
"No 3 in New Bank Buildings and Premises
"adjoining, with the License to them from
"the Bank endorsed on the Lease, and which
"we recommend as proper to be Sealed by
"the Bank. "We are Sir
"Your most obt Servts
"John Knight Esq (signed) "Freshfield & Son.

The Court agreed thereto, and at the recommendation of the Committee of Building

The

12th March 1835.

Endorsement sealed

The Endorsement on the Lease above referred to having been examined by Messrs Freshfield and Son, was sealed with the Common Seal in Court.

Minute of the Com.ee of Treasury on a Memorial from Mr Peter Hyatt

The Governor laid before the Court the following Minute of the Committee of Treasury on a Memorial from Mr Peter Hyatt, with the Copy of the Secretary's Letter in reply thereto viz.t

"At a Committee of Treasury
"Wednesday 18th Feb.y 1835

"An application from Mr. Peter Hyatt "having been read, requesting to be acquainted "with the decision of the Committee on his "Memorial presented in September last, "The Committee could but confirm their "former decisions on the subject of Mr. "Hyatt's Memorial, in refusing to grant him "an annual allowance.

Bank of England
19th Feb.y 1835.

Peter Hyatt Esq
42 Ely Place.

Sir,

I am desired to acknowledge your two Letters of the 5th and 11th Inst.t and in reply to acquaint you, that the Governors and Directors see no reason to alter the determination already come to, on the subject contained in your Memorial.

"I am Sir &c:
John Knight Sec.y

approved

The Court approved thereof.

Bank of England Archive (G4/57)

A Court of Directors at the Bank
On Thursday the 19th March 1835

Present

James Pattison Esq Governor
Timy Abm Curtis Esq Dep: Governor
John Bowden Esq
Samuel Dreve Esq
Rt Pascoe Grenfell Esq
Abel Lewes Gouch Esq
Willm Mellish Esq
Rowland Mitchell Esq
Sheffield Neave Esq
John Horsley Palmer Esq
John Henry Pelly Esq
Charles Pole Esq
Henry Porcher Esq
Sir John Rae Reid Bt
Willm Thompson Esq
Samel Thornton Esq
William Cotton Esq
Humps H St John Mildmay Esq
James Morris Esq
Geo. Warde Norman Esq
Christr Pearse Esq
Willm R. Robinson Esq
Willm Ward Esq
Thos Ware Esq
and
John Cockerell Esq

The Proceedings of the last Court were read.

Com.ee of Accounts recommend a Div.d of £4 p Ct.

The Governor reported from the Committee for Accounts that having examined the State of the Bank's Accounts, the Committee are of opinion that a Dividend may be made of Four Pounds per Cent Interest and Profits for the half Year ending the 5th April next: and the Accounts having lain open for the Inspection of the Directors

approved

The Court approved thereof

Gen.l Court to be acquainted

Resolved, That the Governor do acquaint the General Court therewith, as the opinion of this Court

19th March 1835.

Out Cash right

Mr Pearse reported the Out Cash to have been taken in and found right

Wm H. Smithers left in Security

The Secretary acquainted the Court that Thomas Stafford a Security in £500 for William Henry Smithers is deceased,

Ordered,

That the said William Henry Smithers do forthwith provide other Security in the room of the said Thomas Stafford.

The Bank to be defended in the Court of Exchr

Ordered

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of William Frederick East, John Godfrey Bellingham Hudson, Harriet Spencer Underwood, James Reeves Hugh Colpart Baker and Josiah Merriman Morren & his Wife

£53 allowed Wm Stammers in commutation of part of his Pension

Ordered,

On the application of William Stammers and at the recommendation of the Committee of Treasury,

That £53 be allowed him in commutation of £6 10 p Ann: part of the remaining Sum of £105 p Annum granted to him on his retirement from the Service of the Bank, pursuant to an Order of the Court of Directors of the 27 Septr 1821 he being 49 Years of Age and two Years purchase and the fraction being deducted in consequence of the said Annuity

being

19th March 1835

being granted during pleasure.

The following Minute of the Committee of Treasury being read, viz.t

"Committee of Treasury
17th March 1835.

Minute of the Com.ee of Treasury recommending that the Maximum of the Stock of Messrs. Dixon Dalton & Co be increased

"Messrs. Dixon Dalton & Co. of Dudley "Bankers, having made application thro' "the Birmingham Branch Bank, that "the Maximum of their Discount account "for circulation, be increased from £24.000. to "£28.000.— The Committee agreed to "recommend to the Court of Directors to "comply therewith.

agreed to.

The Court agreed thereto.

The following Letter from Messrs. Freshfield & Son being read, viz.t

"New Bank Buildings
"Sir, 18 March 1835.

Messrs. Freshfield & Son with a Deed connected with Mr. H. Wynne's Mortgage to be sealed

"Mr. Wm Wynne's Mortgage was paid "off on the 7th Inst.t and upon that occasion all "the mortgaged Premises with the exception of "some small farms were conveyed by the Bank "and Mr. Wynne's Trustees to a Mr. Chalie, who "lent Mr. Wynne's Trustees the Sum of £45.000 "upon them and it was then intended that "these farms should not be conveyed to Mr. "Chalie but to Mr. Wynne's Trustees— The "parties however have since altered their "arrangement and they now request to have "these farms conveyed to Mr. Chalie which is done "by the accompanying Deed and we beg to "recommend this Deed as proper to be passed

"under

19th March 1835

"under the Bank Seal.

"We are Sir

"To the Governor of the Bank of England. "Your very obed Servts

(signed) "Freshfield & Son.

Ordered

Deed Sealed

That the Deed above referred to, having been examined by Messrs Freshfield and Son, be sealed with the Common Seal in Court.

The following Letter from Messrs Lunell and Wilson of the Bank of Ireland being read, viz.t

"Morley's Hotel, Trafalgar Square

"Sir, March 16. 1835.

Messrs Lunell and Wilson for the Bank of Ireland to be allowed to overdraw their Cash acct

"Referring to the Interview with "which we were favored by you and the "Deputy Governor on Saturday last, We have "now to request you will state to your Court "that Sales of Exchequer Bills by the Bank "of Ireland to effect a Transfer of value from "Government Account in Dublin to a "similar one at the Bank of England, have "frequently and at no very distant time been "followed by payments from Government in "London to be transferred to the Bank of "Ireland, thus leading to a repurchase of "Exchequer Bills soon after.

"These transactions are both expensive, "and it is believed often tend to creat disturbance "in the Money Market, to obviate which we

"beg

19th March 1835

"beg you will submit the wish of the Governor
"and Directors of the Bank of Ireland,
"that your Court would allow the overdrawing
"of their Cash account to be subjected to a
"charge for Interest as near as possible to
"that derived from Exchequer Bills, the time
"of repayment and the amount advanced to
"be limited. Should this meet the
"approbation of Your Court, we beg to
"propose that the rate of Interest should
"be fixed at £2.10 pCt the time 2 Months
"and the amount not to exceed that for
"which Exchequer Bills are now specially
"deposited as Security with the Bank of
"England namely £500.000

"We have the honor to be
"Sir
"Your very obedient Servants
(signed) "W. P. Linell
Thos Wilson."

Resolved,

At the recommendation of the Committee of Treasury,

Proposal complied with on certain conditions

That the Proposal of the Bank of Ireland be complied with for 12 Months on trial, on condition that the Bank of England be at liberty to withhold the advance should the state of their circulation require such a measure, and on giving Notice to the Bank of Ireland thereof.

The

19th March 1835

Court adjourn

The Court adjourned till after the rising of the General Court.

held again

The Court was held again pursuant to the said Adjournment.

A.

Bank of England Archive (G4/57)

A Court of Directors at the Bank
On Thursday the 26th. March 1835.

Present

James Pattison Esq Governor
Timy. Abm. Curtis Esq. Dep.y Governor

John Bowden Esq
Samuel Dreue Esq
Ch.s Pascoe Grenfell Esq
Abel Lewes Gower Esq
William Mellish Esq
Rowland Mitchell Esq
Sheffield Neave Esq
John Horsley Palmer Esq
John Henry Pelly Esq
Charles Pole Esq
Henry Porcher Esq
Sir John Rae Reid Bt.
William Thompson Esq M.P.
Sam.l Thornton Esq
Willm. Cotton Esq
Humph.y St. John Mildmay Esq
James Morris Esq
Geo. Warde Norman Esq
Christo. Pearse Esq
Willm. R. Robinson Esq
William Ward Esq
Tho.s Weare Esq
and
John C. Nevell Esq

The Proceedings of the last Court were read.

Ordered,

The Bank to be defended in the Court of Exch.r

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Francis Ricardo and others, Lancelot Reed, Francis Lancelot Langton and another, and William Frederick Estill.

Or

26th March 1835

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c:

Wm J Harrison Edw Thomas Jas Justins and Steph Braun appd to the Accts Draw. Office

That William Fred.k Harrison, Edward Thomas, James Justins and Stephen Braun of the Accountant's Office be appointed to the Accountant's Drawing Office, the two former to supply the vacancies occasioned by the removal of Charles Dowell Dandy and the resignation of William Tickner, and the two latter as additional Clerks in consequence of the increase of the Business: — also that George Caldecott of the Accountants Office be appointed to the Cheque Office in the room of Henry Mendham removed to a Transfer Office.

Geo Caldecott appd to the Cheque Office

The following Letter from the Chancellor of the Exchequer being read viz.t

"Treasury Chambers
19th March 1836

Letter from the Chancellor of the Exchequer for the usual Advances on the Deficiency Bills

"Gentlemen,

"As it will be very important "to the Public Service that your Court "should authorize an advance upon the "Credit of the Exchequer Bills to be made "out under the authority of the Act 57 "Geo 3 Cap 48 to such an amount as may be "necessary to cover the excess of the Charge of "the Consolidated Fund in Great Britain

beyond

26th March 1835.

"beyond its Income, in the Quarter ending
"the 5th April next, I must request you
"will move your Court to authorize such
"advances as may from time to time be
"necessary to discharge the said Charge in
"the manner directed by the said Act.

"The above Bills will bear an
"Interest of three half pence per Centum
"per diem, and the Principal thereof
"together with the Interest, will be
"repaid out of the first receipts upon
"the growing produce of the Consolidated
"Fund in the ensuing Quarter.

"I have the honor to be
"Gentlemen
"Your most obedient
"humble Servant
"Robert Peel

"To the Governor
and Deputy Governor
of the Bank of England

(signed)

Resolved,

That the recommendation
of the Committee of Treasury,

That the request contained in the
said Letter be complied with.

complied with.

Ordered,

That £80 be paid to George
Shirley Kiernan in full satisfaction for
23 Bank Notes the Leader parts of which
are stolen, £20 to James Alexander for 2 Bank
Notes the sinister parts of which are lost

Geo. S. Kiernan £80

Jas. Alexander £20

and

26 March 1835

Elisa Heathcoat £10 for Bank Notes &c.

Stolen &c.

and £10 to Elisa Heathcoat for a Bank Post Bill the greater part burnt upon their delivering up the respective remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting. the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered

At the recommendation of the Committee of Treasury

Edwd Baker House Porter quits the Service

That Edward Baker one of the House Porters and Watchmen, at his request, have leave to quit the Services of the Bank, a severe paralytick attack having rendered him incapable of further performing his duty; and that in consideration of his good conduct and faithful Services for a period of 31 Years, he be allowed £30 pr Annum during pleasure.

allowed £30 pr Annm during pleasure

On reading a Correspondence between the Governor & the Chairman and Deputy Chairman of the East India Company (for which see Minutes of the Committee of Treasury)

A further Sum of £400000 on Loan to be taken from the E. India Comp.y for 6 Months at £2 p Ct.

Resolved

That this Court agree to take

26. March 1835

take the further Sum of £400.000 on Loan from the East India Company for a term of 6 Months, and at an Interest of £2 p Cent p Annum.

Allowance of Wages

Ordered,

That the Wages of the several Servants hereafter named be advanced from the 5th April next, as follows viz.t

Accountants Departmt.

In the Accountants Department.

Micah Cater and Willm Henry Tatham £30 a Year each: James Ballard Junr: Neville D. Goldsmid, Chs Jas Vallance, John Hear Bartlett, Chs George Whitmell, Willm Slack Junr: Wm Drummond Whaley James Fenn Junr: Theodore L. Mansell Pt Murray, Willm Fredk Harrison, Chs Alfred Chubb, Charles William Spicer, Henry Marshall Fokes, Frederick Poole, John Charles Rowlatt, Thomas Sewell, Archer Simms Robt Hyett Junr: Chs William Innes, Willm Ray Smee George Duff, George Creaton, John Cansommer Frederick Nelson, Henry Lee, Henry Griffiths, Josiah Knight Junr: Stephen Braun, John Newton, John Chas William Bost Ede, and Wt Percivall £0 a Year each John Search, John Joseph Blake, John Vaughan, Joseph Hulme, Saml Innes Jr Edward Andrew Hutton, William Gibbs, John Way, John Locke, Edward C Mitchell, Richd Westall, Chs Dawes Lewis, William Pettit, John Jones, Augustus

Gibbs

26 March 1835

Gibbs, George Ellis James Pillet, Wm Dan'
Triquet Edward Wilson Sam'l S. Low. John
Cole Smith Robert Gibble John Burrowes
Geo. Hogesflesh Jun: Willm Trinkwater, George
Phillips Gideon Rippon Henry Flint, John
Williams, William Fly Wheildon Anthony
Snellgrove, Richard C. H. Potter, Edmund
Wilkinson Henry Leffler Thomas Purdie
Walpole De St. Croix, William Collard, Tho's
Duthoit, William Dixon, Joseph Fearn, Sam'l
Garland, Josias Rogers Woodford Edw'd Eld
Geo Fred'k Cousins Fred'k Charles Ward, Willm
Taylor William Middleton Robert Ashley,
John D. Lloyd Watkin Jones Tho's Suffolk,
Joseph Boardman Jun: Morgan Jervis
Henry Snee, John Babb Cap't David Twallin
George Ellis William Newsom John Beaton
Jam's Gatty, James John Talman William
Edw'd Deschamps Andrew Playfair Jn'o
V. Elmer Richard Parwin Tho's Petit John
Innes Tyler, John Jabez Over Willm S
Palmer Philip S. Boult, Henry Gibb Garrett
Joseph Jackson Thomas Ferdinando Rees
Price Jervis John Hall Blackhall Joseph
Yarrow James Catherwood, Tho's Phillips
Robt Willm Gibbs William Read John Ray
Richard Byrd, John Hatchett James
Thompson Anthony Motley, Tho's Ingall
Geo Alexander Smith Henry W Hollis
Edward Simpson Geo. Spratt, Wm Hiff
Catline William King, Tho's Hodgkin
Nath'l H. Andrews, James Cha's Smith
William Grimly, James R. Ward, Jn'o Roach,

Charles

26 March 1835

Chs D. Dandy, Danl D. Wheeler, Willm Hy Arnold, Daniel Hill, Thos Phillips, James Price, Wm Edwin Plumbridge, Richard W. Merrington, Saml Augts Baker, James Duthie Lt Inv: Henry Bumsted, Edwin Welsh, Benj. Rapson, Willm Hughes, Henry Mendham, Willm Humphrey, S. Mabod, Joseph Hooper, Robert Lewis, Thos Hall, David Blacklock, Geo. Healon, Harvey, Mar, John O. Wright, John Nixon, Geo. Spencer, Layton, Henry, Saml Alnwin, Willm Peel, Thos L. Crosthwaite, George Andrews, Charles Ebenezer Harle, John Smith, James Nelson, Geo Jubilee Reynolds, Js Richd Durrant, Robert Bacquet, Bayer, Sercombe, Benjamin Jonkins, George Betts, John Lewis, Mattw Freeman, Jr, Thos Burdon, George Caldecott, John Ewood, John Green, Isey, Chs Chevely, Lechmere G. Taylor, Willm Henry, James, Geo Western, Chs Bawtree, Henry Rennell, Andw Bickley, and Henry Brokenshire 2 Shares each, — Francis Bradley, John Dance, John Gritton, Robt Leverington, Percival W. Milbourne, Edwin Simons, Chs D. King, Thomas Ruffam, Chs, Wm Duff 16 a Year each, Geo Aym Goslineau, Chs Lee, Henry M Hetherington, John F. J. Beamish, Harold W. F. France, John Lucas, John Iller, Chs Hy Pugh, William Winn, Robt Busfor, Thomas Wm Davies, George Marsh, Benj. Jefs Butterworth, Js Robt Bousquet, Hugh Inglis, John Davies, Wm Hubbard Burrell, Fredk Hy Richards, Wm Henry Smithers, Fredk Halsey, Ralph M. Hallam, Henry

26 March 1835.

Henry Search James Needham, Thos Slater Jr Geo Carey Junr Mich[l] Willsdon Jr Ralph C. G. Johnson Henry Christmas, Geo H & T. Powys John Berry, John Swart Sly Percivall Jr Chs Vast Stephens, Thos Danl Bolt. James Robinson, Ennis Chambers Enos W. Miller Aubrey E. T. Dangerfield Robert Booker, Geo Wilkinson, Robert Smith, Geo Sheldon Hepworth Thomas Cope, Jno Wm Austin Thos Weatherhead John Bastree, Geo Hillyer Wyatt, Thos Dighton Saml S. Lee Junr Edwin Augs Bushell Henry Turner Latham, Chs Alexr Bosworth Henry Gentry, Geo Pearson, Fredk Augustus Popplewell Ernest Sharpe, Saml M. Middleton Chs Milner John Francis Jas Edw Delamare Joseph Wilson Devonshire, Richd Codrington and Willm Squire Ovington £5 a Year each

Hall Department

In the Hall, Robert Fish Thomas Passey, Thos Dupree, Thomas Donald, John Thomson Joseph Bright and Francis Bocquet £30. a Year each. Richd Bonwick Jr John Entrop Muller, Chs Rt Huggons, Andrew Johnson, Wm John Martin Billingshurst John Fr Heath, Jas Johnson John Duncan Wellington Drummond Wm Walker, Thos Archur Wales, Jmy Trueman Waller Henry Smith Carne, Lee Henry Lillehall, Marven Everett Lee Chs Henry Weston, Thos R. Williams Andy Evans Val Crawfor Gilbert, Geo Stephens, Richd Windle, Geo Binks, Fredk Herbert, R. Gunston

Dover

26 March 1835

Dover, Marcus Sam.l Hill, Richd Waite Co.
Fred.k Robinson, Willm Davidson, Ormsby
John Hill, Ch.s Grenfell Nicolay, Jam.s
Finch Jr.s Hanier Streatfeild, Bryan Bentham
Everest Anty James White, Dan.l Henry
Safe, Arthur Maitland, Th.s Atkinson
Dixon, John Blake Jell Edwin Henry
Sammons, Bernard Lintott, Edw.d Augustus
Dearman Brookshoft and John Holloway
£10 a Year each. Abraham Jackson, Nath.l
Stock, William Taylor, John Vanderpant,
Ch.s Edw.d Waller Geo Griffith, Rt. Bequet
John Bayliss Jones, Step.n Catterson, Th.s
Lawson, Willm Hammond James Cumbes
Samuel Leigh, John Tilbury, Geo. Luther,
Joshua Freeman Willm Higman, James
Palmer, Fred.k Bellamy, Willm Taylor Sam.l
John Taylor, Jonathan Clark, Th.s Gleadah,
Robert Blannin Ch.s Huggons Edw.d Dawson,
Edward Robson, John Power Royston Cuthbert
Geo. Browne, Philip Drew Brown, Ch.s Th.s
Lewis, John Still, Jonas Smith, Ch.s Simpson,
Alex.r James Geddes, Wm Saunders Lawrence,
Th.s Jn.o Armistead, Wm Obadiah Wheeler,
Wm Anty Gilman, Tho.s Pugey, Willm Langton,
Henry Dixon, Geo Zephaniah Church Henry
Samuel Naish, John Hammon Shelton, Edw.d
Downes, Henry Yardley, Willm Kempster John
Adams, John Verden, Henry Brent, Rt.
Curtis, Geo Stevenson Ellis, Peter Hengeston
Wm Luke Evans, Wm Hatchwell, John
Willett, Ch.s Cheveley, Joseph Tho.s Frith, Geo.
Barton

26 March 1835.

Barton, Ja.s Scott Pearce, William Bawtree Andrew Honey Jr. Charles Baker, Thos. Edw.d Fish, John Moore Hemus Hopkins Arthur Hugh Stanley, Henry Greatorex Aldridge, Saml. Waller Humble, John Edwards, Richd Andrew Marsden, Wm. Foster Pater, Charles Beman, Willm Bickley, Edwd Cheeswright Alex.r Ritchie, Willm Stewart Ledington, Chs. Jas. Beetson, William Millachip, Joseph Savage James Callen, Chs. Carew Smyth Bt. Manning, Wm. Carey Saffery, Wm. Edw.d Gibbon John Kempster Alex.r Horace Birkett, Bt. Conworth Fish, Thomas Marsh, Benjamin Savage Augustus Tilden, Matthew Baxter, Thos. Marriott, Ja.s Sayer Neele Jr. Charles Hillery, Edw.d Oliver, Thos. Critchett, Alfred Erasmus Bedwell Nath.l John Isherwood Saml. Brooke Joseph Dermer, Alexander Robertson and Richd Ja.s Tillotson £8 a Year each. Henry Hoglan, David Hyatt, John Cann, Thos. Kent, Robt. Kerr, Ja.s White Sawtell, Samuel Clarson and William Banks £6 a Year each. Wm. John Donald, Geo. Fontaine. Nath.l Henry Bacon. Thomas Cole Billinge, Willm Fabian, Geo. Groswenor, Bt. Humphrey, Willm Wyburd, Geo. Woolf Gough, William Marshall, John Holgate Thos. Hewett, Willm Sercombe, Edwin Dawes Richd Bassett, Joseph Bumstead, Samuel Edwd Wheeler Eugenius Hale Fenning Harry Beckford Symes, Thos. Edwd Barrett

John

26 March 1835

John Miller, Willm Perry, Chs Hes, Jas Alear Blyth, James Lloyd Bidden, John Ansley Louis Barnard John H. Barbe, Isaac Francis, Rd Hackley Glafs, James Robinson, Hy Edgar Binks, Frs Forbes, Rt Willis, Ulfred Geo Harpur, Hs F. Lee Ormes, Walter Edgar Hodgson, Geo Richd Warner, Hs Pugh Williams, Thos Heath, James Wilton, Joseph Reece Adams, Matthw Simcock, and John Chs Strangl £5 a Year each, and Edward Bryant £2 a Year.

Branches

At the Branch Banks.

At the Gloucester Branch, William Chappell and Edward Bishop £8 a Year each.

At the Manchester Branch.

Jas Stanley Kipping, James Cox, John Knight Mansell and Alexander Balfour £8 a Year each, Robert Graham Dobinson and Willm Freeman £5 a Year each, and Benjamin Shaw £10 a Year.

At the Birmingham Branch.

Richd Righton, Rs Geach, George Hutchins Barnard, and William Hatwell Readshaw £8 a Year each, Richd Minshull, Richard Righton Jr, Thos Tyrwhitt Wright, and Charles Newman £5 a Year each.

At the Swansea Baanch.

Frederick Ritchie, James Atkinson, and Benjamin Lawrence Sowell £8 a Year each.

At

26 March 1835.

At the Bristol Branch
Edwd. Hawes, Richd. Leyburn Burne and Willm. Miller £8 a Year each, Danl. Hill Goddard and William Templeton £5 a Year each

At the Liverpool Branch
John Knill Bott Purvis Kinsman Francis Kinnett, Chs. Bradly, John Watkins and David Lewis £8 a Year each James Geo. Lewis, Geo. Cooper Sanderson Richard Walters Hartley, Jr., Saml. Bocquet, Alex. Gerard, Thomas Windsor Berry, and Thos. Baker £5 a Year each

At the Leeds Branch
Edward Greenland William Denison, and John Richd. Goodwin £8 a Year each, and Thomas Handasyde £5 a Year

At the Newcastle Branch
William Hoddle and Joseph Browne £8 a Year each

At the Hull Branch
Henry May William Williams and George Hurley £8 a Year each

At the Norwich Branch
Robert Dalliston £8 a Year, and Benjamin Adams £5 a Year

At the Plymouth Branch
George Hawtayne £8 a Year, and Samuel Shenery Grey £5 a Year.

At the Portsmouth Branch
John Kenney £8 a Year, Chs. Kelland Lee

26. March 1835

Secretary's Office

Lee and Christr Edwin Wheatston £5 a Year each.

In the Secretary's Office.

Marmaduke Blake Sampson £5 a Year

Ordered, That the following Gratuities be given to the several Persons hereafter named, viz.t

In the Accountants Department

James Dutbrit £20. 18. 11 George Neale £19. 2. 4
Rd. Tho.s Carbould £17. 18. 4 John Over £20. 8. 3
Willm. Mellet Bullock £19. 13. 10 William Henry Tatham £19. 18. 8 John Fleetwood £21. 12. 9 John Moulden Belcher £21. 9. 11
Wm. Paley £21. 12. 9 William Cuell £21. 11. 5
Richard Marston £10 James Fenn and Robt. Walond £20 each Philip H Leathes £30.
Ja.s Gadson Mathers £10 Wt. Mathers £30
Willm. Derby £30. 8. 9 John Search £55. 9. 4
Edw.d Bentley £30 Joseph Hawker £19. 14. 6
Willm. Monaghan £5. 12. 11 Wm. Ja.s Jacob £90
Tho.s King £30 John Parker and Richd. Knight £20 each Willm. Pawley £40. Theophilus Browne £30 Jas. Worthington £40 John Watson Micah Corder Benj.n Hanbury £70 each
Theophilus Browne £25 Micah Corder £20. Edw.d Wilson, John Williams, Antly Snellgrove Willm. Hy Wheildon and Willm. Dixon £10 each, John Fleetwood, John Derby and George Tomkins £20 each Edw.d Bentley and James Fenn £10 each. Willm.

Derby

26 March 1835

Derby £36. 0. 7 John Search and William Slack £50 each. Thomas Escreet £15. 4. 8 Edw.d Bentley £130 Willm Maughan £5. 12. 11 Joseph Gritton Dec.d £43. 5. 4 Mr. Smee's Servants £5. 5. House Keepers Maid £2. 2 John Nathcote £10. James Deane £5. 5 Jeremiah Knott and Peter Andrews £10. 4. Hy.y Gould £3. Four Out Door Watchmen (£3 each) £12, James David Twallin £50. and Mr. Smee for the use of the Clerks in the Stock Offices to be distributed amongst them in lieu of perquisites for registering Wills &c. which they used to receive before the Establishment of the present Office £112, 3. 6.

Hall Department

In the Hall, Thomas Rippon £500 Thomas Bros £400. Hy Dove Dec.d £3. 19 and £3. 19. John Willis £20. Hannah Sibly £40 and £7. Josiah Knight £30 and £7. Samuel Parish £20 and £7. Mich.l Willson £20. and £7 Fr.s Henry Wurst £20 and £7 Thos. Critchett £6. 2 Jonathan Hopkinson £10. £125 and £115. James Nash £57. 13. £90. 1 and £57. 13 Tho.s Dupree £80 £125 and £90 Geo Rudland £60 £95 and £55 Wm Puskin £60. £95 and £50. John Pastner £40. £40 and £50. Henry Wright £40 £20 and £25. Andrew Huey £50. Willm Hall, Tho.s Hodgkinson, and Hannes Hopkins £30 each Thomas Pugey, Willm Foster Peter Pt. Curtis Willm Edw.d Gibbon, Wm Carey Saffery and Arthur Hugh Stanley £20 each Ambrose Nicholls £15, Samuel Harrison and Hy Johnson £10 each

Chs

26 March 1835

Rt. Edw.d Waller £4. 2 Wm Evering Jnr £5. 5
John Hawkes £5. 13 John Williams and
Josiah Field £2,, 16 each. James John Bougard
William Higman, William Taylor Jun.r Cuthbert
Geo. Browne, Thomas Roberts, Jos.h Mennett,
James Jackson, Willm Edw.d Long, Willm
Tempest, Thomas Harris, John Ward Deane,
Henry Hoglen and John Cave £10, each.
Tho.s Reed £39,, 8 Joshua Freeman £39,, 17
John Bradshaw £38,, 19. James White
Sawtell £39,, 12 John Hoglen £9,, 6. Wm
Hughes, Jas Burnford Capel John Butler,
Joshua Pearson John Kemp, Geo. Raye,
and Anty Jacob Parquot £50, each. Henry
Bourne Doulton £10 John Maxfield £4,, 18.
Sam.l Leigh £10. Sam.l Waller Humble £30, 8
Geo. Stevenson Ellis £19,, 12 Fred.k Bellamy
£10. George Luther £5. Sam.l Jones £100.
Rt.s Bros £13,, 14 John Firth and Thomas
Pinder £20, each. William Gibbs £10. Tho.s
Kipson's Servants £5,, 5. Peter Andrews
£2,, 2. Abney Hamilton and James
Cullan £10 each

A

A Court of Directors at the Bank
On Thursday the 2nd April 1835

Present

James Pattison Esq. Governor
Timy Wm Curtis Esq Dep.y Governor
John Bowden Esq Wm Thompson Esq Bt
Samuel Dreuse Esq Samuel Thornton Esq
R.t Pascoe Grenfell Esq William Cotton Esq
Abel Lewis Gower Esq Hump.y St. John Mildmay Esq
Willm Mellish Esq James Morrice Esq
Rowland Mitchell Geo Wade Norman Esq
Sheffield Neave Esq Christr Pearse Esq
John Horsley Palmer Esq Willm R Robinson Esq
Charles Pole Esq William Ward Esq
Henry Porcher Esq and
Sir John Rae Reid Bt John Cockerell Esq

The Proceedings of the last Court were read.

Old Cash right.

Mr. Gower reported the Old Cash to have been taken in and found right.

The following Report of the Committee for the House and Servants, being read, viz.t

Report from the Commee for the House and Servants.

"The Committee for the House and "Servants,

"Report to the Court of Directors,

"That they have ordered payment of "the Wages of the Servants of this House "amounting to £38402. 14. 10 for those at

2nd April 1835

"at the Branches amounting to £3800. 11
"and the Pensions amounting to £6544. 9 10
"+ also the Tradesmen's Bills for this
"House amounting to £5408. 17. 5 and the
"Current Bills for the respective Branches
"amounting to £526. 8 — for the Quart
"ending the 5th April next.

"That the Chief Accountant laid
"before the Committee an Abstract
"of the House Expences of the Bank of
"England from the 1st Sept. 1834 to the
"28th Feb. 1835, both inclusive, amounting
"to £126265. 19. 1 which Abstract is hereto
"annexed.

"That Mr Rippon's account of Petty
"Charges for the Months of January
"February and March amounting to
"£2785. 4. 5 has been examined and allowed,
"and a Warrant has been given him on the
"Cashiers for £1000. for which he is to account

"That the Storekeeper produced his
"account of the Balance of Stores in his
"Office on the 28th Feb. last, which is
"hereto annexed — that his account of
"Stationery Pens and other Articles used
"in this House, has been examined and
"allowed, by which it appears that the
"number of Pens delivered out the last
"Quarter amounted to 12725 and 77500
"of the Patent and this Quarter to 11450
"and 84700. of the Patent, being an increase

"of

"of £625 and an increase in the corresponding Quarter of last Year of £400.

"The Gate Porter attended and stated "that the Watchmen had been very "regular in their attendance, he also "reported that the Engines were in very "good order and were regularly played once "a Month: that the Avenues and "Passages throughout the Bank were "kept free from every Kind of nuisance "and that the Black rags were taken from "the Bank once in the Week.

"The Committee recommend to the "Court, that 2300 Gallons of the best "Spermaceti Oil. — 400 Reams of Blotting "Paper, 200 Reams of Foolscap, Insides "and 225 Reams of thick 4to Post. Insides "be contracted for in May next to be "delivered at periods and in quantities "when required, the Proposals to be "delivered to the Secretary, and that the "same be advertized

(Signed) "J. A. Curtis
"Bank of England "Dep Gov."
27th March 1835.

The Court approved thereof.

approved Quarterly Reports of Committee of Treasury & the three Permanent Committees read and approved

The Quarterly Reports of the Committee of Treasury and the three permanent Committees of Inspection were read and approved.

The following Report of the Committee

of

2nd April 1835

of Building being read. viz.

"Bank of England
31st March 1835

Report of the Com.ee of Building

"The Committee of Building have to "report to the Court of Directors that the "Quarterly Bills of the Tradesmen of this "House, amounting to £270 4 have been "referred to the Committee for the House "and Servants for payment

"Possession having been obtained "of the premises purchased at Leeds, "the same are undergoing the necessary "alterations to fit them for the purpose "of the Branch Bank thereat

approved

The Court approved thereof.

Ordered,

Geo. C. Sanderson of the Liverpool Branch, quits the Service.

That George Cooper Sanderson of the Liverpool Branch Bank, at his request, have leave to quit the Service of the Bank.

Ordered,

The Bank to be defended in the Court of Exchr

That Messrs. Nashfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Thomas Shaw William Benton and others, Anna Lawrence

Thomas

2nd April 1835

Thomas Lane and another, Charles Gregory, James Christian Clement Bell and Brothers, and Octavius Hanbury, Wife and another.

Resolved,

That the following Advertisement be inserted in all the daily Papers, viz.t

House List of Governors and Directors

The following is the House List of Governors and Directors of the Bank of England for the Year ensuing

For Governors.

James Pattison Esq Governor.
Timy. Mum Curtis Esq Dep. Governor.

For Directors.

John Bowden Esq
John Cockerell Esq
William Cotton Esq
Henry Davidson Esq
Samuel Drewe Esq
Bonamy Dobree Esq
Thomson Hankey Jr. Esq
John Oliver Hanson Esq
John Benj.n Heath Esq
William Mellish Esq
Slumpy Jr. John Mildmay Esq
James Morrish Esq
George Warde Norman Esq
John Horsley Palmer Esq
Christopher Pearse Esq
Henry James Prescott Esq
Charles Pole Esq
Henry Porcher Esq
Willm R. Robinson Esq
Samuel Thornton Esq
William Ward Esq
Thomas Ware Esq
Money Wigram Esq
Melvil Wilson Esq

The Election for Governor and Deputy Governor will be held at the Bank on Tuesday the 7th and for Directors on Wednesday the 8th April Instant, from Ten

2nd. April 1835

Ten o' Clock in the forenoon till four in the Afternoon.

The following Report of the Committee for Branch Banks being read, viz.t

Report of the Branch Bank Com.ee recom.d Gratuities to the Branch Bank Agents and on the general state of the Branches

"The Committee appointed for the "Establishment and Superintendence of "Branch Banks,

"Report to the Court of Directors

"That in accordance with the Minute "of the Court of the 31st. March 1831, relating "to Gratuities to be given to the Agents at "the Branch Banks, the Committee have "examined the state of the Accounts at "each Branch, and they recommend to "the Court to order Gratuities to be paid "to the following Persons out of the Profits "of the Branches to which they respectively "belong, for their Services during the last "Year, viz.t £600 to Mr. John Reid the "Manchester Agent, £800 to Mr. Samuel "Turner the Liverpool Agent, and £200 to "Mr. William Fletcher the Sub Agent, £200 "to Mr. Thomas Bischoff the Leeds Agent, "and £50 to Mr. Edward Smyth the Sub "Agent of the said Branch

John Reid £600
Sam.l Turner £800
Willm Fletcher £200
H.s Bischoff £200
Edw.d Smyth £50

"Mr. Charles Tindal, Agent of "the Birmingham Branch, Mr. Geo. "Archer Shee, Sub Agent of the Man- "chester Branch, and Mr. William "Chippindale

Bank of England Archive (G4/57)

2nd April 1835

"Chippindale Sub Agent of the Birmingham
"Branch having been only a short time
"in their respective Offices, the Committee
"do not think they come within the view
"of the System of Gratuities for the last
"Year.

"Of the remaining Branches, the
"Committee have to remark that Bristol
"altho its account is still considerably on
"the debit side has been gradually improving
"for the last three Years, and that the
"Swansea Branch account remains nearly
"the same as in March 1834.

"The Establishments at Gloucester,
"Newcastle, Hull and Norwich are
"still working at a loss, but there having
"been a change in the Agency at Gloucester
"and the Gentleman who now occupies
"that post having devoted his time and
"talents in a most satisfactory manner
"to the Interests of that Branch, the
"Committee cannot but hope that ~~at~~
"no distant period the business of the
"Gloucester Branch will increase, so as to
"bring it into more favorable notice. Of the
"Newcastle Branch, the Committee have
"still to regret that the expense far exceeds
"its profit, but the business is increasing.

"At Norwich the want of any new
"feature to distinguish it from former
"unfavorable Reports, would induce the
"Com

2nd April 1835

"Committee to recommend its abandonment,
"were it not, that they consider the Establish-
"ment of the Branches as part of a whole
"system, and that the relinquishment of
"any one of them on the score of its being
"unprofitable, would be construed into an
"admission that their first Establishment
"was to increase the general profits of the
"Parent Bank, and not merely for the
"maintenance of a wholesome and safe
"circulation generally in the Country: and
"which would be contrary to the avowed
"principle upon which they were originated.
"The attention however of the Committee
"will be directed to the means of making
"the Norwich Branch if possible more
"efficient.

"The Branches at Portsmouth
"and Plymouth having been established
"but a short period, no practical result
"can be deduced as to their means of profit
"or their answering the purposes they were
"intended to effect.

"Upon the whole review of the
"Accounts, the Committee are gratified
"in stating to the Court, that in the
"last Year the circulation of Bank of
"England paper has increased at the
"Branches, that the amount discounted
"exceeds considerably that of the preceding
"Year, and that the general Balance

of

2nd April 1835

"of the Profit and Loss since the Establish-
"ment of the Branch Banks, exhibits a
"Profit of £88.191. 2. 8 to the Bank: of which
"£40501. 14. 11 were made in the last half
"Year.

"Bank of England (Signed) "T. A. Curtis
"1 April 1835. "Dep. Gov.

agreed to The Court agree thereto.

The following Minute of the Comm.ee
for Branch Banks being read, viz.t

"Committee for Branch Banks
"1st April 1835.

"The Committee took into consideration
"the Case of Edmund Nash, Junior Clerk
"of the Leeds Branch Bank now under
"suspension, in consequence of the
"inaccuracies he had committed thro'
"inattention and carelessness— On
"referring to the Minutes of the 25th Sept.
"1833 it appeared, that Mr. Nash had
"been frequently seriously censured for
"similar misconduct, and he was then
"informed that unless an immediate amend-
"ment took place in his careless habits, he
"would be dismissed the Service.
"— By the Reports of the two succeeding Quarters
"he was more favorably spoken of, and in
"March 1834 he was mentioned by the Agent
"in terms of approbation, since which period, no
"complaint has been made against him until the
"last Quarterly Report. "The

2nd April 1835

Minute of the Branch Bank Com.ee on the Case of Edmund Nash of the Leeds Branch under Suspension

"The Committee are informed by Mr Smyth, the Sub Agent of the Leeds Branch that Mr. Nash is a very respectable Young Man, has no vicious habits, and is by no means deficient in Talent; that he is regular in his attendance, and he considers him also desirous of giving satisfaction to the Agent, but that, having a turn for reading his mind is too often occupied on Subjects unconnected with the Business in which he is engaged.

"Mr. Nash being in attendance was called before the Committee and severely reprimanded by the Deputy Governor, and having expressed great contrition for his past conduct, and promised that, should he be restored to the Service, he will show by his future good behaviour, his gratitude for the kindness conferred upon him.

"The Committee are induced to recommend to the Court of Directors that Mr Nash's Suspension be taken off, but that he be removed from the Leeds to the Manchester Branch Bank at the same Salary which he received at Leeds. (Signed) "J. A. Curtis
Dep Gov.r

The Court agreed thereto, and Mr. Nash's Suspension was taken off. Nash

to

2nd April 1835

Nash to be removed from the Leeds to the Manchester Branch.

to be removed from the Leeds to the Manchester Branch.

Ordered,

The Wages of Henry Johnson reduced £4 p Annum

That the Wages of Henry Johnson be reduced £4 p Annum from the 5th April 1834, that Sum being in excess of his Maximum, his Situation of Deputy Principal of the Cash Books Office entitling him to double Morning Money.

Usual Letter of Credit of the South Sea Compy

A Letter from the Committee of Treasury of the South Sea Company dated the 1st Instant Addressed to the Governor and Deputy Governor of the Bank of England being now read, desiring that Mr John Nickell Viner their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Twenty Thousand Pounds till the 5th day of June next, and that all former Letters of Credit given by them on the said Company's account may be cancelled: the same was agreed to and ordered accordingly at the rate of £4 p Ct. p Annum Interest.

Rt Durell quits the Service and allowed £200 p Annm during pleasure

Ordered, At the recommendation of the Committee of Treasury,

That Robert Durell at his request have leave to quit the Service of the Bank in consequence of his infirmities: and that in

2nd April 1835

in consideration of his faithful Services of nearly 32 Years he be allowed £200 p Annum during pleasure.

Geo. Wright's Petition read

Upon reading a Petition from George Wright now under Suspension accompanied by a Minute of the Committee of Inspection for the Drawing Office &c

referred back to the Draw. Office Commee

The same was referred back to the Drawing Office Committee for reconsideration.

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See Private Minute Book for Resolutions as to Ex. Directors selling their Qualifications. page 197.

and reference thereto in Court Minutes of 31 March 1836. G6 p. 414.

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