

A Court of Directors at the Bank,
On Thursday the 5th Nov^r 1835.

Present

James Pattison Esq. Governor
Timothy M^{rs} Curtis Esq. Dep^y Gov^r
John Cockerell Esq. Samuel Thornton Esq.
William Cotton Esq. William Ward Esq.
Samuel Drewe Esq. Thomas Warre Esq.
William Mellish Esq. Henry Davidson Esq.
M^r. St. John Mildmay Esq. Bonamy Dobree Esq.
James Morris Esq. Thomson Hankey J^r Esq.
George Ward Norman Esq. John Oliver Hanson Esq.
John Horsley Palmer Esq. John Benjamin Heath Esq.
Christopher Pearce Esq. Henry James Prescott Esq.
Charles Pole Esq. Money Wigram Esq.
Henry Porcher Esq. and
William Robinson Esq. Melvil Wilson Esq.

The proceedings of the last Court
were read.

Minute of the
Committee of Treasury

The following Minute of the
Committee of Treasury being read, viz:

"Committee of Treasury
"4th Nov^r 1835.

on the cases of
Edward Rapson
and Charles Poole
two House Porters
under suspension.

"The Governor having reported to the
"Committee that he had been under the
"necessity of suspending Edward Rapson
"and Charles Poole two of the House Porters
"and Watchmen for insubordination, intoxi-
"cation and riotous conduct during
"the

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"the night of the 29th ulto."

"The Committee approved thereof,
"and conceived that it would have a beneficial
"Effect upon the behaviour of the House Porters
"and Watchmen generally, — at the same time,
"it was agreed to recommend to the Court of
"Directors that the Suspension of the
"Said Rapson and Poole be taken off,
"but that they be placed at the bottom of
"the List of the House Porters and Watchmen
"and removed from the Offices in which they
"are now employed."

their suspension to
be taken off, to be
placed at the bottom
of the List of House
Porters etc.

agreed to

The Court agreed thereto.

The Secretary acquainted the Court
that John Painbridge, a Security in £500
each for John Andley Louis Barnard
and Thomas Dupree is deceased: and that
Joseph Hooper desires leave to withdraw
the Security of William Huttman in £500
considering him no longer competent for
that Sum.

J. A. L. Barnard
Thos Dupree &
Joseph Hooper
off in security.

Ordered,

That the said John Andley Louis
Barnard, Thomas Dupree and Joseph
Hooper do forthwith provide other security
in the room of the said John Painbridge
and William Huttman.

Ordered,

That Richard Hackley Glass,
at

R. Hackley Glass
quits the service

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at his request have leave to quit the service of the Bank.

Ordered,

The Bank
to be defended
in the Court
of Exchequer

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Charles Christopher Parker, James Mardden, Samuel Scott, Edward Brice Pinner, and another, John Doughney and his wife, James Adams, William Bradley and Samuel Barnard and his wife.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

Edw. Simpson
apptd to the
Bank Stock Office

Wm L. Plumbridge
Wm Bunnsted
Wm H. Morton
Geo. H. Hawley
to the Reduced
3 per cent.

That Edward Simpson of the Accountants Office be appointed to the Bank Stock Office to supply the vacancy occasioned by the resignation of Richard Marston, that William Edwin Plumbridge, Henry Bunnsted, William Humphrys Morton, and George Heaton Hawley, all of the Accountants Office be appointed to the Reduced 3 per cent. Office, to fill up the vacancies occasioned by the deaths of Cesar Long and John Birkett, the resignation of John Jones and the removal of Rev Pryce Jervis to the Accountants

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Accountants Office.

Ordered,

Emilia Constance
von Boeck ... £5.
for a Bank Note
lost at sea

That £5 be paid to Emilia
Constance von Boeck in full satisfaction
for a Bank Note lost at sea, upon her
giving security to indemnify the Bank
against the same to be approved by the
Committee in waiting: the Committee of
Treasury having examined and approved
the vouchers relating thereto.

Ordered,

Joshua Harris
quits the service
and
allowed £250
per ann:
during pleasure

At the recommendation of
the Committee of Treasury,
That Joshua Harris, at his
request, have leave to quit the service of
the Bank on account of his age and
infirmities; and, that in consideration of
his faithful services of upwards of forty
years, he be allowed £250 per annum,
during pleasure.

Minute of the
Comm^{ee} of Treasury
secondly that
Thos. Dupree
be appointed a
Super^{int} of cashiers
with his personal
salary & emol^{ts}

The following Minute of the
Committee of Treasury having been read,
viz: "Committee of Treasury
4th Nov^r 1835

Resolved,

That it be recommended to
the Court of Directors that Thomas
Dupree of the Discount Office be appointed
to

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"a Supernumerary Cashier in the room
 "of Thomas Passy, dec'd. and as a Special
 "Case that the said Thomas Dupree be
 "allowed his present salary and emoluments,
 "which much exceed those of Supernumerary
 "Cashiers, and in order to comply with the
 "Resolutions of the Court of Directors of
 "October 1821 and June 1823, viz:

"His Salary as at present to be...	£ 260
"Additional Salary (as a "Supernumerary Cashier) to be...	70
"Morning Money	20
	<hr/> £ 350

"and an annual gratuity
 "in April, of

205

"making together... £ 555 per ann.

"which sum he now receives."

agreed to
 and
 Thos. Dupree
 chosen a
 Supernumerary
 Cashier

The Court agreed thereto.

Then Thomas Dupree of the Discount
 Office, being put up by hands, was chosen
 a Supernumerary Cashier in the room of
 Thomas Passy, deceased, and he is
 hereby empowered to sign Bills and Notes
 for the Governor and Company of the Bank
 of England.

Ordered,

his appointment
 to be advertised
 with a list of
 the Cashiers.

That an advertisement of
 the said appointment together with a list
 of the Cashiers of the Bank of England be
 inserted in the London Gazette of Friday
 the

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the 6th and Tuesday the 10th instant.

The following Minute of the Committee of Treasury being also read, viz^t

" Committee of Treasury
" 4th Nov^r 1835.

" On reading an application from the
" Chairman of the Leamington Joint Stock
" Bank as follows, viz^t

" To the Governor of the " Leamington Bank
" Bank of England. " Oct^r 31. 1835.

" Sir,

" The Leamington Bank being
" desirous of issuing the circulation of
" the Bank of England, request to be
" allowed to open a Discount Account
" at the Birmingham Branch at 3 per
" Cent. without a margin for six months,
" when they will be enabled to name the
" amount they can maintain in circulation
" for the next six months with the under-
" standing that they will not return to
" the issue of their own notes during that
" period.

" Referring to the Deed of Settlement,
" I beg to state that the Capital already
" paid up is £ 21,880 and Shares are recently
" allotted which will shortly increase the
" amount to £ 25,000. I am, Sir,

" Your mo: ob^t: Serv^t

(signed) " John Hitchman

" Chairman of the Board of Directors" Resolved

Application
from the
Leamington
Joint Stock
Bank, for a
Discount Acct.
for circulation

5 Nov. 1835.

"Resolved,

A Discount acct.
for circulation
meant to be
granted to the
Leamington Joint
Stock Bank at
the Birmingham
Branch Bank,
on certain conditions

"That it be recommended to
"the Court of Directors to grant a Discount
"Account for Circulation at the Birmingham
"Branch Bank, to the Leamington Joint
"Stock Bank at 3 per cent. per annum: the
"limits as to amount to be fixed at the expira-
"tion of six months, with the understanding
"that the Company will not return to the issue
"of their own Notes for One Year, from the
"period of opening the said account, - and
"with all the other conditions attached to
"accounts for circulation."

Agreed to.

The Court agreed thereto.

Upon reading the following Minute
of the Committee of Treasury, viz to

Committee of Treasury
"4th Nov^r 1835

Minute of the
Comm^{ee} of Treasury
reporting purchases
by the Govern^{or}
in accordance with
the Minute of
the last Court.

"The Govern^{ors} communicated to the
"Comtee, that in pursuance of the Minute
"of the Court of Directors of the 29th ult^o, they
"have purchased to 17,000 in Anglo Greek
"Bonds @ 109 1/2 per cent:

"The Govern^{ors} also reported that in
"consequence of the pressure on the Exchequer
"Bill and India Bond Market at the latter
"end of the last week, they had purchased
"£5,000 Exchequer Bills @ 10th per cent. per ann:
"54,000 India Bonds @ 2th per cent. per ann:
"and 62,700 do. at the same rate this day. The

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"The Committee approved thereof, and
"agreed that the same be reported to the
"Court of Directors.

Approved

The Court approved thereof.

A motion that
the Gov. be
authorized to
purchase Exch.
Bills.

M. Motion was made and Seconded,

That the Governor be authorized
to purchase Exchequer Bills to the extent
of £500,000 at a premium not exceeding
15/4 per cent.

And the Question being put
thereon,

negatived.

The same was negatived.

A Court of Directors at the Bank,
On Thursday the 12th Nov^r 1835,

Present

James Pattison Esq:	Governor
Timothy Abraham Curtis Esq:	Dep ^y Gov ^r
John Cockerell Esq:	William Ward Esq:
William Cotton Esq:	Thomas Warre Esq:
Samuel Drewe Esq:	Henry Davidson Esq:
William Mellish Esq:	Bonamy Dobree Esq:
Mr. St. John Mildmay Esq:	Thomson Hankey J ^r Esq:
John Stanley Palmer Esq:	John Oliver Hanson Esq:
Christopher Pearce Esq:	John Benjamin Heath Esq:
Henry Porcher Esq:	Henry Jas ^{rs} Prescott Esq:
William R Robinson Esq:	Money Wigram Esq:
Samuel Thornton Esq:	Melvil Wilson Esq:

The proceedings of the last
Court were read.

Out Cash
right

Mr. Prescott reported the Out Cash
to have been taken in and found right.

Ordered,

The Bank
to be defended
in the Court
of Exchequer.

That Mess^{rs} Freshfield
and Son do appear for and defend the
Governor and Company of the Bank of
England in the Court of Exchequer at
the respective suits of Elizabeth Smith,
James Walker, George Green and Isaac
Bird and Dorothy his wife.

Ordered

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Ordered,

Wm. Ince Carpenter £49. 4. 8

Wm. Cammerson £12. 10

Thos. Barnes £10

Paul Meador £18

for Bankpost Bills etc

lost etc

That £49. 4. 8 be paid to William John Carpenter in full satisfaction for a Bankpost Bill, and £12. 10 to William Cammerson for a Leeds Branch Bank Bill of Exchange, lost by the post and not endorsed, £10 to Thomas Barnes for a Bank Note alleged to have been burnt, and £18 to Paul Meador for two Bank Notes lost upwards of three years ago and supposed to have been destroyed, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting: The Committee of Treasury having examined and approved the several vouchers relating thereto.

Upon reading the following Letters from the Agents of the Manchester and Liverpool District Banking Company, viz:

Letter from the Manager of the Manchester and Liverpool District Banking Company for an extension of their Dist. Act with the Manch. Branch

"District Bank.

"Manchester 4 Nov^r 1835.

"Dear Sir,

"I am instructed by the Directors of this Company to apply through you to the Hon^{ble} Court of Directors of the Bank of England for an extension of the limit of our Dist. act. at 3% from Two hundred to Three hundred thousand pounds, Subject to the conditions annex'd to my respects of the 10th Nov^r 1834.

John Reid Esq.
"Branch Bank of (signed)
"England, Manchester.

"I am, Dear Sir,
"very respectfully Yours
"John S. Jackson
"Genl. Manager, Manch^r."

12 Nov. 1835

Manchester and Liverpool District

Banking Company, Liverpool

Dear Sir,

5th Nov. 1835

Application from
The Manchester
Liverpool District
Banking Comp^y.
for an extension of
their Disc^t. Acc^t.
with the Liverpool
Branch.

"I beg leave to bring before your
"notice that the Manchester and Liverpool
"District Banking Company has increased
"its paid up capital from £500,000 to £1,500,000
"since the date of the arrangement with the
"Bank of England in 1834, under which the
"sum of £200,000 was allotted to this Branch
"of the District Banking Company, as the
"Maximum of its Discount account with
"your establishment here.

"I am now ordered by the Directors
"of the District Banking Company to
"request you will be pleased to extend the
"above named maximum to the sum of
"Three hundred thousand pounds, under the
"terms and conditions existing between us
"in respect of the present account, and I beg
"the favor of your making application
"accordingly to the Honorable Court of
"Directors of the Bank of England on our
"behalf.

"I have to add that our Manchester
"Office is applying for a similar extension
"of the account there.

I have the honor to be

Your obedient Servant

To Samuel Turner Esq;

Agent of the Branch

of the Bank of

England.

Liverpool.

for the Manchester and
Liverpool District Banking Company(signed) Charles Clark
Manager for Liverpool.

Resolved,

At the recommendation of the
Committee of Treasury,

That

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The Maximum
of the Discount
acc'd to the
Manch^r. & Liverpol
District Banking
Compt^y. extended
at the Man^{ch}ester
& Liverpol Branches

That the Maximum of the Discount accounts
for Circulation to the Manchester and Liverpool
District Banking Company be extended,

viz:
At the Manchester Branch to £250,000
At the Liverpool Branch to £250,000
with the usual Minimum to each; at the
rate of 3 per cent. per annum, interest, and
Subject to the existing conditions.

The following Minutes of the
Committee of Treasury being read, viz^t,

"At a Committee of Treasury
"11th Nov^r, 1835.

"Resolved,

"That the Committee of
"Treasury have every reason to be satisfied
"with the zeal and attention of Mess^{rs}
"Mocatta and Goldsmid as the Bullion
"Brokers to the Bank - at the same time
"the Committee are of opinion that further
"encouragement is requisite to be afforded to
"the Importers of Bullion in order to obtain
"to the Bank a preference in their purchases
"of Silver at such times as it may be deemed
"expedient to extend their issues upon that
"metal, instead of forcing the importation
"of Gold by an undue elevation of the Foreign
"Exchanges - They are therefore of opinion
"that Mess^{rs} Mocatta and Goldsmid should

"be

Minute of the
Comm^{ee} of Treasury
respecting the
Brokerage charged
to the Public
upon purchases
of Gold & Silver
Bullion on acc^t
of the Bank.

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"be invited to concur in the omission of the
 "charge of Brokerage to the Public upon all
 "purchases made for account of the Bank,
 "whether of Silver or Gold - and that it be
 "recommended to the Court of Directors to
 "authorize the Governor and Deputy Governor
 "to intimate such regulation to the Public
 "upon their obtaining the assent of Mess^{rs}
 "Moscatta and Goldsmid to such an abatement.

Agreed to

The Court agreed thereto.

Letter from the
 manager of the
 Leamington Bank
 accepting their
 Disc^t. Acc^t. for
 circulation.

A Letter was read from Mr. J. Mansford,
 Manager of the Leamington Bank accepting
 their Discount Account for circulation at
 the Birmingham Branch Bank on the
 terms specified on the 5th instant.

A

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A Court of Directors at the Bank,
On Thursday the 19th Nov^r 1835,

Present

James Pattison Esq: Governor
Timothy M^r Curtis Esq: Dep^y Gov^r
John Cockerell Esq: William R. Robinson Esq:
William Cotton Esq: Samuel Thornton Esq:
Samuel Drew Esq: William Ward Esq:
William Mellich Esq: Thomas Warr Esq:
H. A. John Mildmay Esq: Henry Davidson Esq:
James Morris Esq: Bonamy Dobree Esq:
George Ward Norman Esq: Thomson Hankey Esq:
John Horsley Palmer Esq: John Benjamin Heath Esq:
Christopher Pearce Esq: Henry Jas^{rs} Prescott Esq:
Henry Forcher Esq: Money Wigram Esq:

The proceedings of the last
Court were read.

H. A. Rogers
deft in Se^{ts}.

The Secretary acquainted the
Court that Thomas Rogers a Security in
£1000 for Henry Robert Rogers is
deceased,

Ordered,

That the said Henry Robert
Rogers do forthwith provide other security
in the room of the said Thomas Rogers.

Ordered,

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor

and

The Bank to
be defended in
the Court of
Archequer.

19 Nov. 1835

and Company of the Bank of England in the Court of Exchequer at the respective suits of Thomas Masson, Edward Tompson, Mary Popkin, Robert Jones, Edw^d Wallbancke and others, William Tinney and his wife, Jas^t Harrison and his wife, George Samuel Ford and Robert Whittingham.

Ordered,

Quarterly General
Court appointed

That a Quarterly General Court be held at the Bank on Thursday the 17th December, next, at eleven o'clock in the forenoon, and that the usual advertisements be given thereof.

At the recommendation of the Committee of Treasury,

Resolved,

The Disc^t Acct^s
for circulation
to Mess^{rs} Co^s
with the Liverpool
Branch extended

That in reference to the Minute of this Court of the 1st ult^o, the Discount Account for Circulation to Mess^{rs} Moss & Co. with the Liverpool Branch be extended to £75,000. the minimum thereof to be £65,000 at 3 per cent. per ann. interest, and subject to the existing conditions.

Upon reading the following Letter from the Chairman and Deputy Chairman of the East India Company, with a Minute of the Committee of Treasury thereon, viz:

"East

19. Nov. 1835

"East India House
"18th November 1835

"Gentlemen,

"We beg leave to propose to you
"on behalf of the East India Company that
"their Loan to the Bank of England of
"£500,000 which falls due on the 22^d inst;
"shall be renewed for a further period of
"six months from that date, upon the same
"terms, viz: two per cent. per annum.

"We have the honor to be,

"The Governor and
"Deputy Governor
"of the Bank of
"England.

"Gentlemen,
"Your most obedient
"humble Servants
(Signed) W^m Stanley Clarke
"J. R. Carnac."

"18. Nov. 1835.

"The Committee of Treasury recommend
"to the Court of Directors to agree to the
"proposal of the East India Company for a
"continuance of the Loan from them of £500,000,
"from the 22^d inst. at 2 per cent. per ann. interest,
"for a further term of six months — they also
"recommend that the Governors be authorised
"to continue the loans to individuals, which
"fall due in the month of January next, for
"a further period of six months."

The Court agreed thereto.

The Answer of the Governor and Company
of the Bank of England to the Bill of
Complain in Chancery of Samuel Anderson
and others, * having been examined by

W^m

Letter from the
Chair of the East
India Comp^y. proposes
that their Loan of
£500,000 to the
Bank be continued
for a further period
of six months.

Minute of the
Comm^{ee} of Treasury
thereon: also
recommending that
the loans to individuals
falling due in
January next be
continued for a
further period of
6 months

Agreed to.

The Bank's answer
to the Bill of Complain
in Chancery of
Sam^l. Anderson
and others.

London Westminster Bank

19 Nov. 1835

Sealed

Mr. Ward and Mr. Robinson, two of the Committee in waiting, was sealed with the Common Seal in Court.

A motion made
and seconded,

That no addit.
purchase be made
in Anglo Greek Bonds
without further
consideration

and

negatived

A motion was made and seconded,

That a purchase having been made to the extent of £1,700,000 in Anglo Greek Bonds (notwithstanding the previously existing interest in the public Funds to the amount of nearly 15 millions) resolved that no additional purchase be made in that security without further consideration.

And the Question being put thereon,
The same was negatived.

A

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A Court of Directors at the Bank,
On Thursday the 26th Nov^r 1835.

Present

- James Pattison Esq: Governor
- Timothy M^{rs} Curtis Esq: Dep^y Gov^r
- John Cockerell Esq: Samuel Thornton Esq:
- William Bolton Esq: William Ward Esq:
- Samuel Drewe Esq: Thomas Warre Esq:
- William Mellish Esq: Henry Davidson Esq:
- Wth John Mildmay Esq: Bonamy Dobree Esq:
- James Morris Esq: Thomson Hankley J^r Esq:
- George Ward Norman Esq: John Oliver Hanson Esq:
- John Horsley Palmer Esq: John Benjⁿ Heath Esq:
- Christopher Pearce Esq: Henry Jas^s Prescott Esq:
- Henry Porcher Esq: and
- William R Robinson Esq: Money Wigram Esq:

The proceedings of the last
Court were read.

The following Report from the
Deputy Governor having been read, viz^t

" 25th Nov. 1835.

" The Deputy Governor reports to
the Court of Directors,

" That the Chief Accountant's
Account of the Exchequer Bills issued on
account of Government in the Iron Chest,
the Chief Cashier's Accounts of the Exchequer
Bills, East India Bonds, St. Katharine
Dock Debentures, and Anglo Greek Bonds
purchased

The Dep^y Gov^r's
Report of the
Audit of the
Exch^r Bills &c.

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"purchased, also in the Iron Chest, and in
 "the possession of the Chief Cashier, and the
 "Bank Notes in the custody of the Cashiers,
 "have been examined by himself and divers
 "Directors and found right ——— And
 "further that the Chief Cashier has certified
 "that the Principal of the Bill Office had
 "exhibited Discounted Bills amounting to
 "£517,326.4.8 being the sum with which
 "the account of Bills and Notes discounted
 "was charged in the Accountants' Ledger,
 "including the 17th November 1835.

(Signed) "J. A. Curtis
 "Dep^y Gov^r"

Approved

The Court approved thereof.

Outlash right

M^r Prescott reported the Out-cash
 to have been taken in and found right.

Ordered,

Oliver Brassey
quits the service

That Oliver Brassey, at
 his request, have leave to quit the Service of
 the Bank.

Richard Knight
and
James Finch
deficient in
Security.

The Secretary acquainted the Court
 that Richard Knight, a Security in £500
 for Richard Knight, Librarian, is deceased,
 and that Henry Coates, a Security in £250
 for James Finch, is become insolvent.

Ordered,

That the said Richard Knight
 Librarian

26 Nov. 1835

Librarian, and James Finch do forthwith provide other security in the room of the said Richard Knight, deceased, and Henry Coates.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Paynton Pigott, Stainsby, Conant, Richard Wheaton and others, Edward Rowland Stevenson, John Ford, Joseph Pearce, Henry Virtue Tibbels, Ann Tatnall and another, William Davis, James Christian Clement Bell and others, George Wedge and his wife, John Kay, George Morris and Samuel Tilbey.

Ordered,

At the recommendation of the Committee of Treasury,

William Pettit App^d a Signer of Div^d Warrants

That William Pettit of the Accountants Office do assist M^r Smee the Chief Acct^{ts} in signing the Warrants for the Dividends and Interest hereafter to become due and payable for the Stock and Annuities transferable at the Bank of England in the room of M^r Edward Bentley who has relinquished that duty.

Letter of Credit to the Hudson's Bay Company

A Letter from the Committee of Treasury of the Hudson's Bay Company dated the 18th inst. addressed to the Governor

Deputy

26 Nov. 1835

Deputy Governor and Directors of the Bank of England, being now read, requesting a credit of Fifty thousand pounds at the rate of Three per cent. per annum, interest, for six months from the 18th instant. — At the recommendation of the Committee of Treasury, the same was agreed to, and ordered accordingly, at the rate of 3 per cent. per annum.

Upon reading the following Minute of the Committee of Treasury, viz^t

"25th Nov^r 1835.

Minute of the
Comm^{ee} of Treasury
on the report of the
Governors in
furtherance of the
Resolution of the
Court of the 29th ult^o

"The Governors communicated to the Committee of Treasury, that in furtherance of the Resolution of the Court of Directors of the 29th ult^o, they had to report the additional purchases of

"St. Katharine's Bonds £2,165 @ 101¹/₂ p^{er} cent.
"and £8500, India Bonds @ 4¹/₂ premium.

"The Committee approved thereof and requested the Governors to report the same to the Court of Directors."

Approved

The Court approved thereof.

The following Minute of the Committee of Treasury being also read, viz:

"Committee of Treasury
"25th Nov^r 1835.

Minute of the
Comm^{ee} of Treasury
on the Governor's
report of the
renewals of the
Loans to
Sundry persons

"The Governors reported that agreeably to the Resolution of the last Court, the following Loans falling due in January next, have been renewed to all July 1836

" viz:

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viz: "Mr. Rothschild. £ 300,000
 "Messrs Overend & Co. . . . 500,000
 " Alexander & Co. . . . 100,000
 " Mr. Bruce 50,000
 £ 950,000 @ 3½ per cent.
 per ann.

"The Committee approved thereof, and
 "the Governors were requested to communicate
 "the same to the Court of Directors."

Approved

The Court approved thereof.

The following Minute of the Committee of
 Treasury, with the Letter to which it refers, being
 read, viz:

"Committee of Treasury
 " 25 Nov. 1835

"On reading the following Letter from
 "George Barr Glyn Esq: viz
 " Lombard Street
 " 17 Nov. 1835.

"Dear Pattison,

"Will you allow me in my
 "official capacity of Treasurer of the St.
 "Katharine Dock Company to enquire whether
 "the Bank would be disposed to advance to
 "that body the sum of £ 250,000 upon
 "debentures at the interest of 3½ per cent.
 "per ann: Subject to repayment on twelve
 "months notice on either side.

"I need scarcely add that these engage-
 "ments have a preference on the rates
 "and property of the Company, and that the
 "application

Application
 from the St.
 Katharine Dock
 Com^y for a Loan
 of £ 250,000
 upon their
 debentures.

26 Nov. 1835

"application arises not from any new issue
"but from an operation which is intended
"to be effected on these debentures in the
"course of next year, which will account
"for this early application to you, for the
"advance would not be required immediately -
"waiting your reply "believe me,

"very truly Yours
"I. Pattison Esq: (signed) "Geo: Carr Glyn."
"Se: Se: Se:

"Resolved,

Minutes of the
Comm^{tee} of Treasury
thereon

"That it be recommended to
"the Court of Directors to make the
"Advance of £250,000 to the St. Katharine
"Dock Company on their debentures @ 3 1/2
"per cent. per ann. interest, but subject
"to the repayment thereof at 6 months
"notice on either side."

agreed to

The Court agreed thereto.

Upon reading the petition of Mary
Biggs Widow of Benjamin Biggs, late of the
New 3 1/2 per cent. Office, together with the
following Minute of the Committee of Treasury
thereon, viz:

£25 per ann.
recommended
to Mary Biggs
Widow of
Benjamin Biggs.

"The Committee of Treasury recommend
"to the Court of Directors to allow £25 per
"annum, during pleasure, to Mrs Mary Biggs
"Widow of Benjamin Biggs late of the New
"3 1/2 per cent. Ann^y, in lieu of placing her name
"on the Directors Charitable Fund, it appearing

"that

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"that she is left in a destitute condition,
 "and deriving no benefit from either of the
 "Clerks' Funds, to which her late husband
 "could not become a subscriber, in consequence
 "of ill health, and being above the prescribed
 "age."
 "25th Nov^r, 1835."

Agreed to

The Court agreed thereto.

Letters in accept^{ce}
 of their Disct^{ts} accts
 read from
 H. G. Jones Esq:
 Moss & Co:
 the Manchester
 and Liverpool
 District Banking
 Company.

Letters in acceptance of the several
 Discount accounts for circulation, granted
 to the undermentioned persons were read,
 viz^t
 from H. G. Jones Esq: at the Swansea Branch
 Mess^{rs} Moss & Co: at the Liverpool Branch
 The Manchester and Liverpool District
 Banking Company, at both those
 places.

A

7

A Court of Directors at the Bank,
On Thursday the 3rd Dec^r 1835,

Present

James Pattison Esq: Governor
Timothy Ab^m Curtis Esq: Dep^y Gov^r
John Cockerell Esq: Samuel Thornton Esq:
William Cotton Esq: William Ward Esq:
Samuel Drewes Esq: Thomas Warre Esq:
William Mettish Esq: Henry Davidson Esq:
Geo: Ward Norman Esq: Bonamy Dobree Esq:
John Horsley Palmer Esq: Thomson Hankey J^r Esq:
Christopher Pearce Esq: John Oliver Hanson Esq:
Charles Pole Esq: John Benjamin Heath Esq:
Henry Porcher Esq: and
W^m Robinson Esq: Money Wigram Esq:

The proceedings of the last
Court were read.

The Secretary acquainted the Court
that the Rev^d William Clarke a Security
in £500 for Thomas Clayton Turner, and
John Fagg, a Security in £500 for John
Over are deceased.

The^d Turner
and
John Over
deficient in
Security

Ordered,

That the said Thomas
Clayton Turner and John Over do
forthwith provide other security in the
room of the said Rev^d W^m Clarke and John
Fagg.

Ordered,

At the recommendation
of

3 Dec: 1835

of the Committee of Inspection for the Drawing Office etc^d.

Robt. Willis &
Tim. F. Waller
app^d to the Drawing
Office for the
Private Acct^s.

That Robert Willis and Timothy
Treueman Waller of the Cash Book Office
be appointed to the Drawing Office for the
Private Accounts in the room of James
Sayer Neale, removed to the Cash Book
Office and of Richard Mackley Glass who
had quitted the Service; that Robert Gunston
Dover and William Walker of the Cash Book
Office be appointed Additional Clerks in the
Drawing Office for the Public Accounts in
consequence of the increase of the business
therein; that George Hillier Wyatt and
Henry Turner Latham of the Accountants
Office be appointed to the Accountants Drawing
Office in the room of Frederick Augustus
Poplewell, removed to the Manchester Branch,
and of William Drummond Whaley, removed
to the Leeds Branch.

Robt. J. Dover &
Wm. Walker to the
Drawing Office for
the Public Acct^s.

G. H. Wyatt &
H. T. Latham
to the Acct^s
Drawing Office

Ordered,

At the recommendation of
the Committee for Branch Banks,

Math. Simcock
app^d to the
Liverpool Branch

That in consequence of the increase of
the business at the Liverpool Branch Bank,
Matthew Simcock of the Cash Book Office
be appointed an Additional Clerk at the
said Branch, at a salary of £75 per annum,
including the amelioration money, and with
an additional salary of £30 per annum.

Ordered

3 Dec: 1835.

Ordered,

The Bank
to be defended
in the Court of
Exchequer

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Moses Gutteres, James Young, William Harland, the Rev^d William Bliss, Clerk, Thomas Poynter and others, George Barker, William Matchett and his wife, Henry Bone and Richard Powney and another.

Ordered,

Rs Thorne. £5
for a Bank Note
the dexter part
lost.

That £5 be paid to Richard Thorne in full satisfaction for a Bank Note the dexter part of which is lost, upon his delivering up the remaining part thereof, and giving security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the voucher relating thereto.

Upon reading a Memorial of the Committee of Management of the City of London National Schools,

Ordered,

£50 to the
City of London
National Schools.

At the recommendation of the Committee of Treasury,

That a Donation of Fifty pounds be

made

3 Dec: 1835

made to the Committee of Management of the City of London National Schools in aid of the Funds of that Institution.

The following Letter from Mess^{rs} Freshfield and Son being read, viz^t

New Bank Buildings
26 Nov: 1835.

"Sir, "When the Bank put forward their
"claims against the Estate of Marsh & Co:
"it was found necessary to do this in the
"names of the persons whose stock had
"been sold out. The first claim made was
"that of Plettow's Executors, and as they had
"another and admitted claim on the Bankrupt
"Estate, they stipulated that the Bank
"should account to them, for what they
"would lose by proving for the stock for
"the benefit of the Bank.

"The Court of Chancery had in an
"analogous case decided that such a stipulation
"was reasonable, moreover the Bank had no
"means of enforcing the proof, and the
"amount was not of any serious moment,
"the Bank therefore agreed to this arrangement,
"and a claim is now made for the amount
"which we have adjusted at £125 on the
"following calculation.

"The proofs on the Bankrupt Estate
"exclusive of the Bank's proof are £558,000.

"The sum received by the Bank is
"a dividend of 1/3 in the pound on the aggregate
"of the stock claims = and as the stock claim
"of

Letter from
Mess^{rs} Freshfield
& Son, recommend^g
the payment of
£125 to the R^{os}
of Plettow, on
acct of the claim
they made against
Marsh & Co's
Estate.

3 Dec. 1835

"of Plectow's Executors was £16,000, the sum
"received by the Bank in respect of it is
"£5800.

"Plectow's Executors have another
"and admitted claim for £12,040.

"£558000. 5800 : : 12040 : 125.

"The only other parties who made the same
"stipulation are the Executors of Juliana Hardinge
"and the Executors of Sir Richard Hardinge, who
"would not however be entitled to more than
"£10 together.

"No claim has hitherto been made by
"any other party than Plectow's Executors and
"those to whom the Bank are engaged, are
"as above shewn, very trifling = There are
"others who may make the claim to the liberality
"of the Bank, because they stand under the
"same precise circumstances, and the Bank
"would have made the stipulation, if required.
"No claim has yet been made by these, but
"the whole together might amount to £200.

"We have thought it right to bring the
"whole before you, but the only claim made
"is that of Plectow's Executors for £125, and
"this we recommend to be paid. The Bank
"were certainly under peculiar obligations to
"them for had they not allowed their names
"to be used in the first case, it is highly
"probable that there would have been a
"difficulty in ever presenting the claim to the
"Court at all. We have the honor to be
"The Governor of the Bank of England." (Signed) "Freshfield & Son."

3 Dec: 1835

Ordered,

At the recommendation of the
Committee of Treasury,

That the sum of One hundred and
twenty five pounds be paid to the Executors of
Plestown agreeably to the suggestion in the
aforesaid letter of Mess^{rs} Freshfield and Son

£125 to be paid
to the Ex^{ors}
of - Plestown

Letter from the
Chairman of the
E. India Company
proposing that
the loan of
£100,000 to the
Bank be renewed
for a further period
of 6 months, upon
the same terms
with a minute
of the Comm^{ee} of
Treasury thereon.

Upon reading the following Letter
from the Chairman of the East India Company
with a Minute of the Committee of Treasury
thereon, viz:

"East India House

"2nd December 1835.

"Gentlemen,

"I beg leave to propose to you
"on behalf of the East India Company
"that the Loan of £100,000 from the Company
"to the Bank, which falls due on the 4th
"instant, be renewed for the further period
"of six months upon the same terms.

"I have the honor to be,

"The Governor and
"Deputy Governor
"of the Bank of
"England."

"Gentlemen,
"Your most Obedient
"humble Servant,
"signed W^m Stanley Clarke."

"The Committee of Treasury
"recommend to the Court of Directors to
"agree to the above mentioned proposal of
"the East India Company.

"2nd Dec^r 1835"

Agreed to.

The Court agreed thereto.

3 Dec: 1835.

The following Letter from the Treasurer of the St. Katharine Dock Company was read, viz:

"St. Katharine Dock House

" 1 Dec^r 1835.

" Sir,

" I beg to acknowledge the receipt of your favor of yesterday's date, and on the part of the St. Katharine Dock Company to express the assent of that body, to the conditions on which the Loan of £250,000 is to be made to it.

" I am, Sir,

" Your very obed: Serv^t

John Knight Esq:

" Geo. Carr Glyn,

Le: Le:

" Treasurer."

Letter from Geo. Carr Glyn Esq. on the part of the St. Katharine Dock Com^y to the terms of the loan of £250,000

A motion

It was moved and seconded,

That Mess^{rs} J. G. and A. Sharp or any other legalised Brokers, be allowed the facility of offering bullion for sale to the Bank,

That henceforward Mess^{rs} J. G. and A. Sharp or any other legalised Brokers, having the disposal of bullion, be allowed the facility of offering it for sale to the Bank of England?

and

And the Question being

Negatived.

put thereon,

the same was negatived.

2

A Court of Directors at the Bank
On Thursday the 10th Dec^r 1835

Present

- James Pattison Esq: Governor
- Timothy M^r Curtis Esq: Dep^y Gov^r
- John Cockerell Esq: Thomas Warre Esq:
- William Cotton Esq: Benjamin Dobree Esq:
- Samuel Drewe Esq: Thomson Hankley J^r Esq:
- William Mellish Esq: John Oliver Hanson Esq:
- John Horsley Palmer Esq: John Benj^m Heath Esq:
- Christopher Pearse Esq: Henry Lat^r Prescott Esq:
- Charles Pole Esq: Money Wigram Esq:
- Henry Porcher Esq: Henry Davidsohn Esq:
- Will^m A. Robinson Esq: and
- William Ward Esq: Melvil Wilson Esq:

The proceedings of the last Court were read.

Out Cash
right

M^r Wigram reported the Out Cash to have been taken in and found right.

George Carr,
Thos^s Suffolk
and
Henry Gibb Garrett
deft in Security

The Secretary acquainted the Court that William Barwick, a Security in £2500 for George Carr, Agent of the Newcastle Branch, Simon Payne a Security in £500 for Thomas Suffolk, and Thomas Croft, a Security in £250 for Henry Gibb Garrett, are deceased.

Ordered,

That the said George Carr, Thomas Suffolk and Henry Gibb Garrett do forthwith provide

10 Dec: 1835.

provide other Security in the room of the
said William Barwick, Simon Payne and
Thomas Croft.

Ordered,

The Bank Note
defended in the
Court of Exchequer

That Mess^{rs} Freshfield and
Son do appear and defend the Governor
and Company of the Bank of England
in the Court of Exchequer at the respective
suits of Frederick Sturmer, Thomas
Richards, William Kingston, John Collett,
Frances Winfield, James Christian Clement
Bell and others, John Rogers, Peter Henry
Valli, Hannah Bass, Wife of Robert Bass,
Benjamin Munn and Samuel Dick.

Ordered,

And^{rs} Vance...
£181. 8. 6

Ja^s Mander... £130

Stedman Whitwell... £20

W^m Kraetler... £170

for Bank Post
Bills etc.
lost etc.

That £181. 8. 6 be paid to
Andrew Vance in full satisfaction for
two Bank Post Bills lost at sea. £130
to James Mander for 2 Bank Post Bills
and £20 to Stedman Whitwell for a Bank
Note, the dexter parts of which are lost, &
£170 to William Kraetler for 54 Bank
Notes and 6 Manchester Branch Bank Notes
the sinister parts of which are lost, upon their
giving security to indemnify the Bank against
the same to be approved by the Committee in waiting,
and the remaining parts of the two last mentioned
Bank Post Bills and 61 Bank Notes being
delivered up: the Committee of Treasury having
examined and approved the several vouchers
relating thereto.

Upon

10 Dec: 1835

Upon reading the following Application
from the Ellesmere and Chester Canal
Company, together with a Letter from Mess^{rs}
Freshfield and Son thereon, viz^t

"Canal Office

"Ellesmere Salop

"8th Dec^r, 1835.

"Sir,

"The Ellesmere and Chester Canal
"Proprietors, possessing a revenue of about
"\$2,000 per annum, clear of all expences, have
"a debt of \$150,000 borrowed from individuals
"under the authority of their Acts of
"Parliament.

"The security for this debt is a
"mortgage of the Canal and works, and
"all the rates and tolls, and the Company
"are prohibited from making a dividend to
"the Proprietors without first providing for
"the interest. The security therefore is most
"ample, and the Company are desirous with
"a view to reducing the interest now paid,
"and also to consolidate the whole into one
"charge, to know whether the Bank of England
"would advance them the whole sum.

"I am therefore instructed by the
"Canal Committee to enquire whether the
"Bank would lend the Canal Co. \$150,000
"for ten years certain, at 5 per cent per ann.
"and as it may be convenient for the Company
"to reduce the Loan, they would wish to
"have the power of paying off sums not
"exceeding \$5000 per annum, from time to
"time, in reduction of the principal."

Application from
the Ellesmere and
Chester Canal Com^{py}
to borrow \$150,000
for 10 years, at
5 per cent per ann.
interest.

10 Dec: 1835

"It may be right to add that this sum has
"been borrowed by the Canal Company for the
"purpose of cutting an additional branch to
"their Canal, and for the construction of Docks
"and Warehouses for the reception of the new
"trade opened into them by the completion of
"the Birmingham and Liverpool Junction
"Canal, only in March last.

"There is therefore a certainty, that
"their revenue will be an increasing one for
"many years to come." I have the honor to be,

"Sir,
"Your obed^t. hble Serv^t
"Thos^t Stanton
"General Agent to the
"Elles^t. & Chester Canal Co.

Messrs Freshfield
Sons, on the
application of
the Ellesmere
and Chester
Canal Company.

"Sir, "We have perused the Act of
"Parliament under which the Ellesmere
"Canal Company propose to borrow £150,000
"of the Bank of England.

"The first Act 7 & 8 Geo. 4. c. 102
"authorized the Company to make an
"additional Branch to the Canal and to
"borrow £80,000 and to secure the repayment
"of the whole or any part of the money to be
"borrowed by mortgage of the whole of the
"Canal cuts and Railway, and the rates
"tolls and duties arising therefrom or by
"part thereof. The next Act 11 Geo. 4. c. 57 authorized
"a further basin and works to be made and empowered

"the

10 Dec: 1835

"the Company to raise the further sum of
"£70,000 by mortgage as before. It appears
"to us that the form of security is satisfactory,
"but if the advance is to be made the Bank
"would probably require the accounts for the
"last 3 or 4 years to be produced to enable
"the Bank to judge correctly of the income
"and expenditure of the Company, and it
"might be right to enquire of the Agents at
"Birmingham and Liverpool if there are
"any local circumstances known which are
"likely to affect the security.

"We have the honor to be,

"The Governor
"of the Bank
"of England."

"Sir,
"Your most obed^t. Serv^t,"
"signed" Freshfield Son.

"New Bank Buildings
"8th Dec: 1835"

Resolved,

At the recommendation of
the Committee of Treasury,

£150,000 to be
advanced to the
Ellesmere & Chester
Canal Company
on certain
conditions.

That £150,000 be advanced to the
Ellesmere and Chester Canal Company for
ten years, on the security of their Bonds, at
the rate of 4 per cent. per ann. interest, with
the usual condition, that if not paid within
30 days, 5 per cent. shall be charged, and,
with permission for the said Company
to pay off sums in reduction of the principal,
not exceeding £5000 per ann. but should there
be an advance in the market rate of interest

previous

10 Dec: 1835.

previous to the taking up of the said Loan, the
Subject of interest thereon to be open for
consideration.

Report on the
Printing, Engraving
Department read,
and
the consideration
deferred.

A Report from the Deputy Governor
on the Subject of the Printing and Engraving
Department, was read, and, at the request
of the Court, the consideration thereof was
postponed to this day sevenight.

A

7

A Court of Directors at the Bank
On Thursday the 17th Dec^r 1835

Present

- James Pattison Esq: Governor
- Timothy M^{rs} Curtis Esq: Dep^y Gov^r
- John Cockerell Esq: Samuel Thornton Esq:
- William Cotton Esq: William Ward Esq:
- Samuel Drews Esq: Henry Davidson Esq:
- William Mellish Esq: Bonamy Dobree Esq:
- Geo. Warden Norman Esq: Thomson Hankley Esq:
- John Horsley Palmer Esq: John Oliver Hanson Esq:
- Christopher Pease Esq: John Benjⁿ Heath Esq:
- Thomas Warren Esq: Henry James Prescott Esq:
- Henry Porcher Esq: Money Wigram Esq:
- William R. Robinson Esq: Melvil Wilson Esq

The proceedings of the last Court were read.
The Court adjourned till after the
rising of the General Court.

The Court was held again pursuant
to the said adjournment.

Ordered,

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective suits
of Sir Richard Carr Glyn Bart. and others, Robt
Cook, Isaac Solby Lister, Charles Baskerville
Viscash, Henry Lewis Smale, Samuel Scott, John
John Thomas Barber Beaumont and
Thomas Barber Beaumont and, another, Thomas
Coled, The Rev^d Thomas Carter, Will^m Wordsworth,
and Richard Culverwell.

Ordered

The Bank
to be defended
in the Court of
Exchequer.

17 Dec: 1835

Ordered,

Messrs Freshfield's
Bill referred to the
Comm^{ee} for Law
Suits

That Messrs Freshfield and
Sons Bill for Law Charges from Easter Term
1835 to the 30th Sept^r last, amounting to
£1634. 17. 9 be referred to the consideration
of the Committee for Law Suits, and that they
be requested to report their opinion thereon.

The following Letter from the Rev^d
J. B. Hollingworth D. D. Rector of St. Margaret's
Lothbury with St. Christopher le Stocks
annexed being read, viz:

Application from
Dr Hollingworth
Rector of St. Margaret's

"To the Governor, Deputy Governor
and Directors of the Bank of England,
Gentlemen,

"By His Majesty's command
I am directed to request of my Parishioners
contributions in aid of the Society for the
Propagation of the Gospel in Foreign Parts.

"I have the honor to transmit to you
the King's Letter, which will inform you more
ably than I can, of the cause of the present
application.

"As an Incorporated Member of some
standing in the Society, I embrace with
satisfaction the opportunity of returning you,
in their name, our best thanks for your
former liberality, and of assuring you in
my own, that I am always, Gentlemen,

Rectory Lothbury,

Dec^r 15. 1835.

Your very faithful Serv^t
(signed) J. B. Hollingworth

Rector of St. Margaret's Lothbury
with St. Christopher le Stocks annexed

At

17 Dec: 1835

At the recommendation of the
Committee of Treasury,

Resolved, That the sum of £50 be
granted to the Rector of St. Margaret's
Lothbury and St. Christopher le Stocks as
the Bank's contribution in aid of the funds
of the Society for the Propagation of the
Gospel in Foreign parts.

£50 granted
in aid of the
said Funds

Report from
the Dep^y Gov^r,
on the Printing
Office etc

The following Report from the
Deputy Governor on the business of the
Printing Office etc, with the Minute of the
Committee of Treasury thereon, was taken
into consideration. viz:

"Report of the Deputy Governor to the
Committee of Treasury on the subject of
the Printing Office and its appendages.

"In the month of November 1834
The Deputy Governor's attention was directed
to the state of the Printing Office etc

"Having visited Ireland in the year
1832, and seen the whole of the Printing
Department in the Bank of Ireland, the
machinery of which had been in successful
operation nearly 20 years, and having
been much struck with the apparent
simplicity neatness and perfection of it,
The Deputy Governor mentioned the subject
to the Governor, who readily seconded his
wish

17 Dec. 1835

"wish to obtain as many particulars as
 "possible from the Governor of the Bank of
 "Ireland, in order to be able to judge
 "whether the adoption of the system pursued
 "in that Establishment could, with advantage,
 "be introduced into the Bank of England.

— "To this end in Nov. 1834 The Deputy
 "Governor drew up a set of questions which
 "he transmitted to the Governor of the Bank
 "of Ireland, and which together with the
 "replies will be found in #1 appended
 "to this Report.

"Having received these interesting
 "and important particulars, the Governor
 "and Deputy Governor thought it would be
 "well to send Mr. Bawtree accompanied
 "by Mr. Harrison of the Bank Note Office
 "to Dublin, to see the working of the
 "System of Printing etc. in the Bank of
 "Ireland, and to have their Report.

"These persons accordingly proceeded
 "to Dublin in the month of May last, and
 "their joint report is appended in #2 —
 "the separate report of Mr. Harrison in #3 —
 "and a second joint report of Mess^{rs} Bawtree
 "and Harrison #4 of this Report.

"From the Reports of Mess^{rs} Bawtree
 "and Harrison it will be seen that the
 "System of the Bank of Ireland was
 "very perfect in respect to the Printing and
 "Numbering of its Notes — but a doubt
 "is implied whether the Roller "by

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" by which the plate is impressed (and which
 " affords a substitute for engraving) could be
 " made applicable to the Notes of the Bank
 " of England, and whether the paper of the
 " Bank of England could on account of the
 " Watermark be treated in the same manner
 " as the Bank of Ireland paper, which is
 " smooth on the surface.

Report
 Continued

" To the former of these doubts The
 " Deputy Governor has only to reply by the
 " unhesitating offer of Mr. Oldham (the
 " Head of the Printing Department in the
 " Bank of Ireland) to produce a plate in all
 " respects equal to the Bank of England plate
 " by means of a Roller, if permitted so to do
 " by the Governor of this House. To this
 " proposal The Governors have not thought
 " it expedient to consent, satisfied that upon
 " the general principle and judging from what
 " had been done by the Roller in the case of the
 " Note of the Bank of Ireland, the same object
 " might with ease and accuracy be accomplished
 " with the Notes of the Bank of England—
 " To the latter doubt the Deputy Governor has
 " to offer the proof that impressions upon the
 " paper of the Bank of England under the
 " ordinary process of the Bank of Ireland
 " paper are as good as those on the Bank of
 " Ireland paper, by producing twelve sheets
 " of Bank of England paper which were
 " transmitted to the Governor of the Bank
 " of Ireland—eight sheets of which
 " underwent, in his constant presence, the
 " whole process, — and were numbered with
 " the

17 Dec: 1835.

"the paper dry, - and four sheets have been
 "impressed with a Vignette, in order to shew
 "that Bank of England paper is capable
 "of receiving the finest and softest engraving.
 "- It is well also to observe that these Notes
 "and Vignettes are from transfers from the
 "Rollers. - It is further worthy of remark
 "that in the joint report of Mess^{rs} Bawtree
 "and Harrison they adduce of the superiority of
 "the Ink used in the Bank of Ireland as a
 "reason for the production of the work in such
 "beautiful condition. The Ink used in the Bank
 "of Ireland is the best real Frankfort N^o Ink,
 "that in the Bank of England is the English,
 "so called, Frankfort black, the difference in
 "the price being assigned by M^r Bawtree as
 "the reason for using this inferior ink.

"The subject, after the preliminary
 "investigation which it had undergone by
 "the questions of the Deputy Governor
 "and the visit of Mess^{rs} Bawtree and
 "Harrison to the Bank of Ireland, was
 "referred by the Committee of Treasury
 "on the 1st July 1835 to a select Committee
 "composed of the Deputy Governor, M^r
 "Mellish and M^r Cole - one or two meetings
 "were held and M^r Bawtree was examined
 "as to his visit to Dublin and his opinions,
 "but as the result of this kind of investigation
 "was unsatisfactory, it was agreed that
 "the Deputy Governor should write to the
 "Governor of the Bank of Ireland,

" and

17 Dec: 1835

" and request the attendance in London of
 " Mr. Oldham, the Head of the Printing
 " Department in the Bank of Ireland, and
 " the use, if possible, of one of their printing
 " presses that the experiment might be
 " made on a small scale. To this the
 " Governor replied that Mr. Oldham was
 " already on his way to London on Bank of
 " Ireland business, and would call on the
 " Deputy Governor on his arrival. Accordingly
 " in a few days, Mr. Oldham made his
 " appearance at the Bank of England
 " and was by the Deputy Governor's directions,
 " shown thro' the Printing Department, and
 " had every information afforded him by
 " Mr. Bawtree and others. — Upon a
 " second and third inspection of the Printing
 " Office etc. The Deputy Governor accompanied
 " Mr. Oldham, and the last time was attended
 " by Mr. Cockerell in order to ascertain what
 " alterations in the Building would be
 " necessary in case the Bank agreed to adopt
 " the system of the Bank of Ireland, and
 " what would be the expense of them. The
 " plan of alterations suggested by Mr. Cockerell
 " is A. 5 with this Report, and the Estimate
 " A. 6. —

" Before entering upon the question of the
 " expense which would attend the introduction
 " of the Irish system, The Governor and
 " Deputy Governor thought it would be advisable
 " to request the opinion of some eminent
 " scientific and practical Gentlemen as to
 " the practice of the Bank of England
 " in

* Note

Mr. Oldham stated
 that the Bank
 of Ireland could
 not spare one of
 their presses.

17 Dec. 1835

"in its Printing Department and the propriety
 "of substituting any other. The Gentlemen
 "Selected were Mr. Babbage, Mr. Brunel,
 "Mr. Donkin and Mr. Field — and their
 "Report is appended At. 7. — Subsequently
 "to the receipt of that Report, The Deputy
 "Governor desired Mr. Oldham to transmit
 "a written estimate of the cost of the presses
 "and apparatus (except Steam engines which
 "are already in the Bank) necessary for
 "carrying into effect the projected altera-
 "tions — this estimate will be found in At. 8.

"It will appear therefore that to
 "effect the change, the first cost of the
 "apparatus would be. £8400
 "alteration of Building 1722
 "probable excess for fittings &c. 200
 "addition to Steam Engines 200
 "£ 10522

"The Number of persons required
 "for working the system would be

"One Principal
 "One Second
 "Two Engravers
 "Twelve Printers
 "Six Stampers
 "One Engineer

"The present Establishment consists of

"One Principal
 "Two Superior Engravers
 "Ten Ordinary Engravers
 "Twenty four Printers

"Seventeen

270
17 Dec: 1835

'Seventeen Stampers

"Four Mechanics

"The expense of the present printing
"and stamping department amounts, according
"to the account stated in the Report on the
"Bank Charter to £12,021 per ann: (page 29
"Appendix) — Whilst the estimated expense
"of the adoption of the Irish system is
"about £4,500 per ann: it is expected that a
"considerable reduction might also be made
"in the Stockkeepers and Bank Note Offices,
"both in respect to the delivery of the paper
"and receipt back of the Notes, as the
"mechanical and unerring Register, which
"is effected by the operation both of the
"presses and numbering machines, appears
"to be a sufficient check upon both. The
"Drying Department and Smoothing press
"will be completely done away with.

"The Deputy Governor has enquired
"of Mr. Oldham at what time he could be
"prepared to place and have in readiness
"the necessary machinery for the actual
"commencement of operations at the Bank,
"and he will undertake to have every thing
"fixed and ready for action in a twelve month
"from the 1st January 1836: On the part of
"Mr. Cockerell, the Deputy Governor is
"authorised to say that four or five months
"would only be required for those alterations
"which he and Mr. Oldham have agreed
"upon as necessary.

"The Deputy Governor in desiring
"the

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"the concurrence of the Committee of
 "Treasury in carrying into effect the
 "recommendations in the Report of Mess^{rs}
 "Babbage, Brunel, Donkin and Field, begs
 "to call the attention of the Committee to
 "Some remarks which naturally suggest them-
 "selves on a consideration of this important
 "subject.

"First - the improvement which machinery
 "has effected in almost every branch of
 "operative science.

"Secondly - the safety of the introduction
 "of the Irish System.

"Thirdly - the independence in which
 "the adoption of the machinery in lieu of
 "manual labour places the Bank.

"Fourthly - the perfection of identity in
 "the Bank Note itself.

"Fifthly - the cleanliness and wholesome-
 "ness of the department.

"It will not be denied that the
 "powers of machinery have developed them-
 "selves in the most wonderful and even
 "unlooked for manner in their application to
 "the various operations which were formerly
 "dependent on manual labour. In none perhaps
 "have they been more conspicuous than in
 "Printing - the rapid and perfect production
 "of daily newspapers alone would serve to
 "prove this position, but in every instance
 "where manual labour is required (except agriculture)
 "the powers of machinery are applicable.

It

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Report
continued.

" It therefore seems highly desirable that
" whilst almost every other Office in the Bank
" has benefitted by the improvements which
" time and experience have brought with
" them, this important branch of the service
" should also receive the advantage of the
" introduction of a system of machinery
" which far from being experimental or
" theoretic has been practically and successfully
" tested by the experience of the Bank of
" Ireland for upwards of 20 years, and
" particularly as it would have an increased
" benefit in all the matured improvements which
" that experience has naturally given rise to.

" The application of machinery then to
" the Printing Office in the Bank seems loudly
" called for, and particularly as it connects itself
" so closely with the power of producing plates
" at a most moderate expense without troubles
" and with the perfection of identity. It would
" be a sufficient cause for the introduction of
" machinery even if the cost of production of
" the Notes were equal to what it now is, if it
" were merely to produce the latter effect —
" but the fact will appear to be that there
" will be a great saving of expense.

" Secondly. — The safety of the introduction
" of this new system consists (independently
" of the constant supervision of the Principal
" which the alteration of the Office will afford)
" in the constant and unerring check which
" the self acting Register in each press and
" each numbering machine provides in
" respect

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"respect to the work done, and which check
 "is inaccessible to the man at work, and
 "completely beyond his observation or control,
 "its index being in another part of the
 "Department.

"Thirdly. The Bank will be rendered
 "completely independent of all collusions
 "or combinations either of Engravers or
 "Printers - - The number of Engravers being
 "only two and these, not required to be of
 "the first class - there can be no difficulty
 "in obtaining individuals enough to perform
 "all the work required - - and in respect to
 "the Printers the humblest operative may
 "be entrusted with the Press and with the
 "Stamping Engines, as they are worked entirely
 "by mechanical power, uncontrolled by the man
 "at work, and incapable of being put out of
 "order by him - both of them also as before
 "observed, registering the work that is performed
 "by them, without the agency or even the
 "cognizance of the person employed. This
 "independence will effect a considerable saving
 "in the rate of wages.

"Fourthly. One of the greatest desiderata
 "in the production of Bank Notes is
 "the identity of the marks, figures and
 "vignetted on them. - By the present
 "system that identity can never really
 "exist. In the first place its existence
 "presupposes that one individual alone

"is

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"is entrusted with the vignette - one with the
"script, one with the cyphers &c: &c: &c:
"but even were this the case identity never
"could be reasonably expected, because the
"work of any individual cannot be depended
"upon as precisely the same on every day,
"physical and moral causes exist why there
"should and must be a difference occasionally;
"so far therefore identity cannot be looked for
"even in the work of the same individual.

"The case however in the Bank of England
"wholly precludes any possibility of complete
"identity, inasmuch as the same Engraver
"is not always employed at the same work.
"In the application of mechanical power
"by transfer from the original and only
"Standard plate, that identity which is
"so essential and ever vital an ingredient
"in a Bank Note is necessarily completely
"secured. It is not attempted to be urged
"that such close imitations may not be
"made as to deceive the common and
"unsearching eye - the preposterousness of
"such a supposition has been amply proved
"in the numerous fruitless attempts formerly
"made to produce an inimitable Note.

"What the ingenuity of man can devise, the
"ingenuity of man can copy - but identity is
"a surer mean of detecting and therefore
"of preventing fraud than the uncertain and
"varying work of individuals - and
"identity is only to be obtained by mechanism.
"Fifthly - instead of that disgraceful state
"of filth which is now so conspicuous in
"the

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"the Printing Office of the Bank, there will
 "be established by the introduction of the
 "Irish System, - a department well ventilated
 "- kept in perfect order, without offensive smell
 "- with no more heat than is necessary for
 "the comfort of those employed, cleanly in every
 "particular, and perfectly salubrious.

"The Deputy Governor in thus
 "offering this Report to the Committee of
 "Treasury, abstains from entering into the
 "details of the machinery and means employed
 "by Mr. Oldham at the Bank of Ireland -
 "the necessity of his doing so is obviated by the
 "voucher for their excellence afforded in the
 "recommendation of four of the most eminent
 "men of the age with which he trusts the
 "Committee of Treasury will be satisfied. -
 "In conclusion, the Deputy Governor asks
 "for the concurrence of the Committee of
 "Treasury, in recommending to the Court of
 "Directors, that the necessary steps for carrying
 "into immediate effect the Report of Mess^{rs}
 "Babbage, Brunel, Donkin and Field be
 "taken.

(signed) "J. A. Curtis

Bank of England,

"Dep. Gov^r""7 Dec^r, 1835.

Minute of the
 Comm^{ee} of Treasury
 thereon

"The Committee of Treasury
 "approve the foregoing Report, and
 "recommend the adoption of the System
 "therein mentioned, to the Court of Directors.

"9th Dec: 1835."

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Appendixes referred to in the preceding Report. No 1

Bank of Ireland

5th December 1834.

Replies to sundry questions of the Deputy Governor of the Bank of England.

Appendix

Queries

Replies.

Replies from the Bank of Ireland to Questions proposed by the Dep. Gov. of the Bank of England in reference to the Printing Establishment of the former.

Q. 1. What is the Weekly Number of Notes printed?

The present number of Presses and Men are capable of printing 100,000 each week.

Q. 2. How many persons are employed to produce that number, and how many presses?

The number of Presses now employed is four, three men and three plates to each produce the above number of Notes per week, working seven clear hours each day.

Q. 3. If the Note be printed from a plate produced by transfer from steel rollers, could the Bank of England Notes in the present form in all particulars be produced in the same way?

It is believed that the Bank of England Note in the present form could be produced in the same mechanical manner, in which that of this Bank is effected.

Q. 4. Would a plate thus transferred require any finishing from the graver before it is worked?

One person of third or fourth rate capabilities as an Engraver could do all required of him to the plates necessary for a supply of 100,000 Notes weekly

Q. 5. In case an increased number of presses should be required in what time could these presses be obtained?

A Press can be made in the best manner within three months.

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Replies from
the Bank of
Ireland
continued.

"No. 6. What is the average cost of each Note?

To print from forty to fifty thousand Notes weekly, cost $4\frac{1}{2}$ per hundred, or one half penny per Note, to print 100,000, weekly would cost $3\frac{1}{2}$ per hundred, or $\frac{1}{5}$ of one penny, nearly.

"No. 7. Does this cost include the Stamp Duty and every other expense?

In this expense is included paper, plates, printing ink and all minor materials consumed, weekly salaries of Superintendants, workmen's wages, coal, numbering, and dating, also binding the Notes in blue covered Books containing 100 Notes each suitably labelled on the exterior. The outlay of machinery and stamp duty is not included.

"No. 8. What room or space is required independent of the digger room and place for the manufacture of the Printing Ink, for effecting the business?

A Room of fifty by twenty five feet would amply accommodate six presses and other machinery requisite.

"No. 9. Does your Machine number the Notes without the chance of error?

It does, if ordinary attention to cleaning it be observed once a week, or once a fortnight at furthest.

"No. 10. Beginning with No. 1. to what number does it print?

To 1000000.

"No. 11. Does the Machine of itself

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register the number of Notes actually dated and numbered

It does.

N^o 12. Is there any thing peculiar in your mode of dampening your paper?

The paper thoroughly wetted in any required quantity, from 1000 to 5000 Notes, within fifteen minutes, and without loss or any injury whatever, in half an hour after it is ready for printing, and this is effected by means of an Air Pump, and a Finishing Press for removing superfluous water.

Appendix continued

N^o 13. When a plate is sufficiently worn, is it repaired by means of the graver or the roller?

It is repaired in the same manner as first produced.

N^o 14. Is it possible to form an estimate of the probable expense of the Machinery, exclusive of the Steam Engine, sufficient to produce 100,000 Notes per week?

The expenses of all the machinery in the Printing Office, comprising six printing presses, wetting apparatus, pinching machine, drying press, mill boards and paper cutting machine, Carpenter's work and fitting up the whole, would cost between £3500 and £4000. The cast iron counter, steam boxes and pipes are included in the above expense.

The equipment of the Numbering Office containing six numbering presses, a paper cutting machine, and Bank Note book binding materials, moulds for making printing rollers, their mountings, mahogany stands with inking flages for

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"for numbering pressed to stand upon would cost about £1200.

"In replying to the questions contained in the concluding part of the Deputy Governor's Letter it is deemed better to follow the course pursued by him in the previous part of it by dividing them into separate queries. viz:

Q¹ In what manner is the blank paper first delivered to the Printer?

The Blank paper is forwarded to the Principal of the Printing Office from the Paper Store by the Assistant Secretary as required. —

during its removal it is under lock and key — and properly escorted, previous to its being delivered, it is carefully reckoned into reams of 500 sheets containing 3000 Notes in each ream, the Principal of the Printing Office then reckons and separates it into hundreds, interlaid with coloured paper between each hundred, it is next cut by the Foreman into smaller reams of 200 notes each, he then wets it, presses it between the rollers of the printing press, which is so constructed from being acted on by a given weight, that the paper is always of one uniform degree of dampness which is very material.

"The paper so prepared is then returned to the Principal of the Printing Office, and deposited in a copper safe with cells that keep the reams apart. This apartment is partitioned off the press room, has glass windows, and commands a full view of all things in progress, on the right hand side as you enter there

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Appendix
continued

there is a hollow counter that contains a machine, called the receiver concealed therein, and that acts under the influence of a hidden weight, a number of light copper trays are placed within it in separate cells each capable of holding 100 sheets of damp paper and in sufficient quantity for a day's work. In the morning of each day it is wound up.

Here it may be well to remark that the use of this Receiver is to receive the paper when printed, giving out the damp paper, and registering in the Office the aggregate number of notes done at all times, as the business proceeds, every individual impression is registered with equal truth on the side of each press those registers will act as well in any other apartment, either above below or at one side as it is done within a desk in the Office of the Principal. The work commences by giving out to each press, three plates and one tray of paper which in eighteen or twenty minutes is printed.

Att. 2. What checks are established in respect to the Receipt from Store and the delivery when printed?

The first part of this Query is answered in the foregoing Reply Att. 1. — In answer to the other part, a slip of paper is put round each hundred sheets of printed paper and wafered, each denomination of work is tied up in wooden boards and conveyed back again to the Storekeeper, in the same secured manner as when the paper was first delivered to the Printing Office. He reckons it

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"it again and deposits it in the Store ready to be delivered for numbering dating and signing).
 "A. 3. In what manner are the Printed Notes delivered from the Press, and what checks are upon the person receiving them?"

The Pressman comes forward and puts them in the small aperture on the outside of the Office leading into the Receiver, as he would put a Letter in the Post Office, this unlocks the machine, when the tray with the printed paper immediately disappears and cannot be got back, presenting at the same time a fresh tray of blank damp paper to be taken out and proceeded with as before, - leaving an empty cell for the next comer, and so on, In the interior of the office the number (200 Notes) put in, is registered with unerring correctness, it is immediately withdrawn from the Receiver inside the office and reckoned into parcels containing 10 sheets in each. Any of the three men or all of them employed at that Press are at liberty then to go away if necessary, all the work is similarly reckoned and divided at convenient intervals, and is then disposed of in the following manner - on the left hand side of the office are four Absorbing Presses, one for
 the

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Appending
continued

"the use of each Printing Press, which keeps the different denominations of each kind of work apart to be pressed and dried, a mill board is laid of the dimensions of the length of the paper and five times its breadth, five of those parcels are laid side by side which of course will be one hundred notes, and over those, are laid another board, so on till the piles of work done at each press are completed, the number of Mill Boards designate their amounts in Hundreds etc. When compared with the registered numbers of the Receiver, and that the presses are found to agree, the number of notes printed is entered in the Account Book, and deducted from the paper on hand, and added to the total work printed during the current Quarter, which with the paper remaining unprinted always agrees with the quantity delivered to the Printing Office during that Quarter. The next morning the work is collected in ready reckoned hundreds and examined, being thoroughly dry and smooth and free from corner laps creases or blemishes it is delivered in the most perfect order to the Store Keeper as stated in the latter part of Reply to No 2, and as a check on the person receiving it

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" it from the Printers the Storekeeper ascertains that the quantity given up to him agrees with the number appearing by the Receiver to have been printed the previous day.

N^o 5. What is the process of drying the Notes after printing, and what time does it require to make them fit for fitting in and issuing? With respect to the process of drying, the Deputy Governor is referred to the latter part of the Answers to the 3rd Query commencing on the line marked thus.

It is the practice to give out for Numbering, dating, signing and issuing the Notes which have been the greatest length of time printed, but if it were necessary to give out the Notes which were only printed the previous day, it is considered, that from the very perfect state in which they are delivered from the Printing Office, no objection would exist to their issue.

The foregoing Replies to the second Series of Queries commencing with N^o 1 comprise the checking system from the time the blank paper leaves the Store until it is returned printed ready for delivery to be numbered, dated, signed &c.

In addition to what has already been said in reference to certain parts of the machinery

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Appendix
continued

"Machinery in the Drying Room it may be well to observe, that the Mill Boards are kept separate in a closed rack press, and are dried by warm air of moderate temperature, forced upon, and between them, at the rate of 10000 lbs^{wt} per hour and finally forced into the Press Room, warming and ventilating it, by driving off all impurities through the door and windows that are ever open throughout the year, - In the first instance cold air is drawn down by the engine from the highest part of the roof, and is then blown through a closet heated by steam up, and into one end of the drying presses, while the engine is in motion, this is constantly going on, and it may be observed from the experience had here, that the Bank mode of heating plates by steam, for printing uses, is decidedly preferable to any other known mode from the uniformity of its temperature.

N^o 2.Joint Report
of Mess^{rs} Bawtree
and Harrison
on their inspection
of the Printing
Establishment
of the Bank
of Ireland.

"To the Honorable the Governor and
Deputy Governor of the Bank of England.
Hon^{ble} Sirs,

In obedience to your Orders to proceed to Dublin for the purpose of enquiry into the method of producing the Notes as now practised by Machinery in the Bank of Ireland, and particularly to ascertain whether by the application of similar means, Notes precisely the same in character and execution to those of the Bank of England, could be obtained.

On

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Messrs. Bawtree
and Hamison's
Report
continued.

" On which we now beg most respectfully to report that the first object of our inspection was the Steam Engine - which is of ten horse power with two boilers - half this power is generally found sufficient - it supplies itself by means of a hopper and moveable bars, consuming three tons of coal, weekly, - the attendance of one man is required - The Engine of the Bank of England, it is presumed, would equally answer every purpose which could be required of it.

"The following machinery and apparatus are put in action by the engine whenever required.

1. A Machine for grinding ink
2. 4 Printing Presses
3. Heating Steel Plates for Printers
4. Air Pump for wetting paper
5. 2 Machines for transferring.
6. A blowing apparatus by which warm air is forced into closets for drying Mill boards, warming rooms etc.
7. A fire engine by which water can be thrown to any part of the House.

"Our attention was then directed to their method of preparing the ink for printing which is effected by passing it repeatedly between steel rollers which revolve by means of the steam engine, - it requires the assistance of one man, and the plan is a most desirable one, as in no case does the grinding depend upon the ability of the printer.

"We then proceeded to view the Printing Department, and observed that their method produces good work, and is altogether free from

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Appendix
continued

"from objection — the plates are heated by steam, and the men informed us that they had always a sufficiency of heat, and of which there appeared no excess in the office.

"With regard to the celerity of printing, we found that each man could take off One hundred impressions per hour — three men when in full work are employed at each press — the printers (men of equal age) at the Bank of England are capable of taking One hundred and twenty impressions in the same time.

"The next remark is in reference to the expense of Printing in each establishment — the Bank of Ireland pays six shillings per thousand Notes — the Bank of England pays 8/9 for 960 Notes — it may be proper to observe that the relative value of labor in Ireland is far less than in England.

"A Register is attached to each printing press, by which is shewn the number of Notes printed, and has been found by Mr. Oldham to act as a sufficient check.

"The wetting of the paper is effected by means of an Air pump and a machine for pressing out the superfluous water, both of which are beautiful machines and act in a most satisfactory manner. from 5 to 1500 notes are wetted, and if required, ready for use in half an hour.

"The method of drying the Notes when printed by pressing between millboards is most desirable and effective and much time saved, and by their black turns, not containing a great body of ink as well as the quality of the
ink

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"ink itself - it answers every purpose and produces the work in a beautiful condition.

Miss. Rawtree
and Harrison's
Report
continued

"We next witnessed the method of producing the plates by means of transfer from steel rollers and of which we observed several experiments on copper, one on steel would have been more satisfactory but we were informed they had no steel plates properly prepared - The first part of the figure of Hibernia was transferred from a steel roller - then rubbed down as if worn and again repaired by the roller in a most satisfactory manner.

"The next part was the word Bank Post-Bill which was produced with an equally satisfactory result - from which we infer that with their thickness of plate, our black sums may be produced in a similar way with but little assistance from the graver. - The writing was then examined most minutely, we observed it would require two rollers, and when transferred on copper - (and this remark applies in a greater degree to steel) it will always be necessary to be re-centered by an engraver of equal abilities as the first originator and likewise when worn, it can never be repaired by the roller - this opinion applies to the writing part of the Bank of England Note.

"We would here beg to express our admiration of the accuracy with which they work the beautiful and powerful Transferring Machine and the ingenious method by which the machine is adapted, to recenter with such precision the lines of the vignette and sums.

The

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Appendix
continued

"The next subject of enquiry was the Numbering Machines which are worked by hand — quite independent of Steam power — they perform the work with the greatest facility and correctness — each machine numbering by its internal agency from 1 to 99,999 inclusive without apparently the least liability of error, we observed also on the delicacy of its construction but were assured on enquiry that cleaning once a fortnight was fully sufficient to keep each in perfect order — With regard to the celerity they are calculated to number and date 600 notes each, in one hour when in full work — but then little attention is required from the Stamper and no time is lost as with us in fixing type, examining or pinning on &c. The type is cut, some in brass and others in steel, printing immediately from these is a great improvement and one which would be highly desirable, could it be adopted by the Bank of England.

"No wetting is required previous to stamping — much time is thus saved — they are probably enabled to effect this by the smoothness of their paper, having little water mark, and also their superior ink.

"Mechanics only are employed at this work — they attend from 9 till 4 o'clock — a register denoting the number of impressions taken is attached to each machine — out of the controul of the Stamper. So that no improper use can be made of the presses without discovery.

"Machinery

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"Machinery on the same principle, we are assured, may be made applicable to the numbering and dating of the Bank of England Note, either with the present script or with type cut in steel or brass.

Messrs Pawtree
and Harrison's
Report
continued

"Various other machines etc^o are used of which we observed the following — all of which appear well adapted to the purposes for which they are required.

"A powerful Fly Press necessary to restore the surface of the plates should any erasure or alteration be required in the form of the note.

"A planing machine for smoothing the surface of the plates.

"A paper cutting machine.

"A ruling machine.

"And a peculiar furnace for softening and hardening steel.

"We would respectfully conclude these statements by adding in reference to what has been said already on the printing presses, that we consider them equally applicable as in Ireland to print the Notes of the Bank of England — of the charges for wear and tear no positive information could be obtained excepting that they require cleaning every 3 months.

"Of the method of producing the plates by transfer on the writing part, we would rather than give a decisive opinion as to its effect — venture respectfully to refer to Mr Oldham's unhesitating offer to

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"to produce, by consent of his Governor, both rollers and plates by which its efficiency may be fully ascertained in regard to the Bank of England Note.

Appendix
continued

"Of the Numbering Machines our opinion is decided as to the numerous advantages which would attend their adoption.

"It may be proper to state that we were received by the Governor of the Bank of Ireland in the most courteous and kind manner, and that Mr. Oldham met our enquiries with the greatest candour and liberality.

"We are, Honorable Sirs,
with the greatest respect,
Your most humble Servants.
June 24th 1835. (Signed) J^{no}. Pawtree
Saml. Harrison.

N^o. 3.

"To the Honorable the Governor and Deputy Governors of the Bank of England.

"Hon^{ble} Sirs,

"Agreeably to your directions to proceed with Mr. Pawtree to Dublin for the purpose of enquiry into the method of fabricating the Notes as now practised by machinery in the Bank of Ireland, and particularly to ascertain whether by the application of similar means - Notes precisely the same in character and execution to those of the Bank of England could be produced,

S. Harrison's
report in reference
to his visit to the
Bank of Ireland

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J. Harrison's
Report
continued

"I have now most respectfully to report that on our arrival and introduction, we were received by the Governor most courteously, he assured us that every facility would be given to enable us to obtain full information as to the working of every part of their system - that Mr. Oldham, the inventor of the machinery, and Chief of the department possessed the confidence of the Directors - that he would devote himself exclusively to us, as long as we pleased, and explain every thing without any reservation. Mr. Oldham accordingly in the most patient and familiar way entered most minutely into every explanation which could be required as to the uses of his most efficient machinery - every part of which appears to be of the most important character.

"The Steam Engine is of 10 horse power with two boilers - one half this power is sufficient for every purpose required - it supplies itself by means of a hopper and moveable bars - 3 Tons of Coal weekly is consumed and the attendance of one man is required.

"The Engine of the Bank of England it is presumed, would entirely answer the same purposes.

"The following machinery and apparatus are put in action by the engine when wanted.

"1. A Levigating machine for grinding ink.

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Appendix
continued

- " 2. 4 printing presses.
- 3 Heating copper and steel plates
- 4 Air pump for wetting paper
- 5 2 machines for transferring any design raised in relief on rollers to softened steel or copper plates.
- 6. A blowing machine by which warm air is forced into closets for drying mill boards and warming the rooms - whilst cold air is drawn from the roof to give ventilation and even temperature.
- 7 A fire engine throwing water to any part of the building.

Numbering machines.

"In this department to which my attention was most particularly directed, are placed 4 machines, they appear to be well constructed and are worked by hand quite independent of any steam power.

"The series of numbers on each machine is continued by its internal agency from 1 to 99,999 inclusive, the next number is 100,000 being cancelled, the machinery is very delicate and beautiful, but most efficient and well adapted for the purpose - little attention is required from the Stampers, as no pinning on is necessary and but little manual labor in giving pressure.

"They are calculated to stamp 600 Notes in each hour when in full work - but no time is lost as with us in fixing type, cutting, examining or pinning - all their dates etc. are cut in steel, and screwed to the plate, easily adjusted - the date on the Note is quite arbitrary ad

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"as each denomination numbers to 100,000, the same date is continued throughout the series — thus few dates are necessary.

S. Harrison's
Report
continued.

"Mechanicks only are employed at this work — and their average wages about 20^s weekly — attendance from 9 till 4 o'clock.

"A register denoting the number of impressions taken at each machine is attached, quite out of the controul of the Stamper, so that no improper use can be made of the presses without instant discovery.

"No wetting is required, and the work as it proceeds is divided and stitched loosely in books of 100 notes each, by a mechanic who delivers them to the foreman or overseer.

"A great and important advantage attending these machines is the great economy of time, also labor and expense are saved, whilst a more important advantage still is gained by the small liability of error compared with our present machines.

"Machines on the same principle may be made applicable in all respects to numbering and dating the Bank of England Note, either with our present script, or with steel dates as at Dublin — the latter would be more durable and perfect, but owing to the quantity required, very expensive, — Mr. Oldham stated to us that his machine could
"be

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"be easily adapted to our use, and that the price would be £200 or £210 each.

"In reference to the machinery deriving power from the steam engine - I beg to submit the following observations from notes taken at the time of enquiry.

Appendix continued.

"1. The machine for grinding ink.

By means of a roller, the ink is ground equally and brought to a proper consistence far better than by the usual method.

"2 The printing presses.

They possess a most important advantage in the economy of labor - none is required on the part of the Printer, beyond inking the plates - the pressure being given by the machinery alone.

3 men when in full work are employed at each press with 3 plates, two only are employed at present. - from 14 to 5000 notes have been printed at each machine - the full quantity being 600 per hour - the pay 6/ per 1000, - the average wages 30/ weekly.

A register attached to a press records the number of impressions taken.

Each printer receives 100 sheets of wet paper which when printed he deposits in a receiver which act is noted by adding 200 to the aggregate number printed in the office.

3 Heating the plates by steam.

Mr. Oldham's principle has been in use here for nearly 20 years, an equal heat is given out and a plate frequently retains the

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"the heat sufficiently long without placing it again on the steam box for a second inking - the health of the printers and the cleanliness of the office is thus preserved while no inconvenient heat is felt in the office

A. Harrison's
Report
Continued.

"4 Air pump for wetting paper.

It is impossible sufficiently to admire the ingenuity which applied this apparatus to such a purpose - from 5 to 15000 are wetted and pinched - ready for printing in half an hour. - the process is seen by glasses - after the exhaustion of the air - the water rises over the paper - bubbles of air appear on the water, and the air being readmitted, the water descends - the paper is then pressed lightly - and put by each 1000 into a pinching press, and the whole is ready for the printer.

"5 Transferring machine.

This appears to be a most splendid and powerful work of art - its effects are very surprising - it is used for transferring from the steel roller (on which any design or writing is in relief) and impressing it on a flat plate softened previously - the roller is fixed on a lever and impresses a plate at any given point and with such accuracy that the plates when worn are repaired by a re-entry of the roller into the original lines with the utmost precision, thus the *Vignette* of the Irish note was impressed on a plate

in

17 Dec: 1835

in 5 minutes as also the black sum in Bank Post Bill — the writing only requires some slight assistance from the graver, but none which can affect its identity — An impression was taken from a plate of writing without touching by the graver at all — I obtained a proof of this writing as also one after the writing had been touched by the graver, the identity is perfect in both — some slight attention is necessary in directing the proper pressure.

One plate on steel may easily be produced in a day.

The power brought down upon the plate was stated by Mr. Oldham to be equal to 10 tons, but the motion is given with the greatest ease.

"Various other apparatus are employed as cutting planes for dividing the paper Furnace for hardening plates etc.
cutting figures
cutting steel dates etc."

Screw press. any part of a steel plate may be scraped out, and the part elevated by this press.

Ruling engine — the lines on the plate are put in by this machine.

Moulds for composition balls and rollers.

"I beg respectfully to offer the above observations and with the greatest submission venture to state that with regard to the numbering machine great advantages would certainly attend their adoption — and if I may presume to give an opinion as to the production of

"Bank

Appendix
continued.

17 Dec: 1835

Harrison's
Report
concluded.

Bank of England Notes and Plates as in Ireland - I should humbly but conscientiously assert that in reasoning from what I have witnessed of the powers of the Irish machinery - by the employment of similar means the Bank of England Note might be produced in every particular - Mr. Oldham offers to put this to the test by engraving the plate or producing a roller.

Trusting that what I have done will meet with your approval,

I am, Honble Sir,
respectfully & humbly Servant
15 June 1835. (signed) Saml. Harrison.

No. 4.

Second Report of
Messrs. Bawtree
and Harrison
on Irish
machinery

To the Honourable the Governor of
the Bank of England.

"Honble Sir,

"In obedience to your direction to produce a further report on that part of the machinery of the Bank of Ireland which might be considered preferable in the first instance to adopt in the Bank of England,

"We would beg respectfully to refer to our former report as to the peculiarities of the Irish System - but we have no hesitation in recommending for first adoption the numbering machines, not only on account of their quicker mode of working and small liability of error - but in consequence of the important reduction

which

17 Dec: 1835

"which might result in the charge for wages as shown by the annexed estimate of the probable relative expenditure in the two Numbering Departments.

"We beg to observe that we recommend the above in preference to the machinery for engraving and printing. 1st Because we wish to be quite satisfied as to the offer made by Mr Oldham to produce a writing roller and a transferred steel plate in the present form of the Bank of England Note - and 2^{dly}, Because the printing presses would, we conceive, not alone effect such a saving in expense or time as the numbering machines, although the benefits of healthiness to workmen - safety from fire - and cleanliness would be unquestionable advantages attendant upon a change.

Appendix continued

We are, Sir,
most respectfully Your obed^t Serv^t
Jno Banastre
Saml Harrison

3 Aug: 1835

Present Numbering Machines

Estimate of average wages paid to clerks etc, now employed in stamping Notes.

4,828,500 Notes stamped in 1834, or 17,558 daily.

15 Clerks at 15 machines. 1200 Notes each.

1 Overseer

15 Average salary at £200 each £3,200 yearly

4 Mechanics repair & clean machines. 446 £3646

20

275 days stamping

or 1/2 per 100 Notes

18 Holidays & Audit

20 Dividends

313

"If Machines employed as at the Bank of Ireland, and worked by Mechanics.

Estimate of Wages

18,000 Notes daily.

17 Dec: 1835

Second Report
of Messrs. Bawtree
and Harrison

6 Mechanics at 6 machines numbering 3000
each daily more or less as required at
2/6 per 1000 £ 702
3 Clerks as Overseers
examining and cutting at £200 600
2 Mechanics repair and clean 250

11 £1552
or 73/4 per 100.

If Clerks employed.

6 Numbering 2000 each daily at £200 . . . £1200
1000 extra at 2/6 per 1000 234
3 Overseers, examining etc? at £200 600
extra 2/6 for each day 117
2 mechanics repair and clean 250

11 £2401
Signed J^r Harrison or 1/1 per 100
Bank Note Office

Mr. Cockerell's
Plan

^{N^o 5}
"Mr. Cockerell's plan" - delivered to
Mr. Cockerell by the Deputy Governor.

Estimated Cost
of enlarging the
Printing Office

^{N^o 6}
"Estimated Cost of enlarging the Printing Office etc."
144 Yards of digging and carting away down 12 feet @ 5/- . . . 36 . . .
concrete etc 25 . . .
30 Rods of Brickwork in cement @ £18.18 567 . . .
8 do - do pulling down, clearing and carting away
cutting away brickwork & making good etc. (substituted) . . . } 25 . . .
enlarging windows, bricking up door ways, cutting
toothings etc. } 100 . . .
2 Dromf walls in basement, turning 3 arches, cutting
included } 35 . . .
Taking down, reworking and resetting old string, cornice
making good 28 feet with new, also the Portland
window cills, providing new, where necessary 32 . . .
Providing and setting new Portland blocking, complete . . . 35 . . .
Taking up old paving, squaring and relaying etc making good
with new, where necessary, provide landings in foundations
and wherever found essential, removing old stone etc, etc! . . . 50 . . .
15 new sash panes and sashes @ £5.12 78. 15.
10 1/2 squares of 1 1/2 floor Boarding Timber &c including
plates and 5 1/2 squares framed floor joists & rough
deal floor for lead flat } 200 . . .

£ 1183. 15.

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140 feet run skirting fixed complete.	£ 1183. 15. -
A Cast iron columned, capot, shoes etc. complete	6. - -
Sundry Smiths works in building (and fixing...)	100. - -
467 yards plastering on Lath	50. - -
Repairing etc making good to new work etc.	75. - -
Wash stop. Chairs etc white ceilings and walls.	30. - -
New leak flat, flashings etc. (finished) weight	100. - -
50 cast @ 30f.	82. 10. -
Repairing and making good to old gutters etc.	20. - -
Painting and glazing Sashes, etc. etc.	100. - -
Shoring up floors, use and waste of materials etc.	75. - -
	<u>£ 1822. 5. -</u>

Report of Messrs
 Huggins, Brunel,
 Donkin and Field
 on the Printing
 and Engraving
 Department of
 the Bank of
 England etc.

No. 7

" We the undersigned having been requested by the Deputy Governor of the Bank of England to give our opinions whether any and what improvement can be made in the Printing and Engraving Departments of the Bank of England, and more particularly with reference to the system pursued at the Bank of Ireland upon Mr. Oldham's plan, beg to state,

" That having examined minutely the several departments, and having received from every person connected with the establishment the fullest assistance and information, and more particularly in the Engraving department, in which we felt it to be our duty to see repeatedly the practical working of the system, and to have several experiments made in our presence in all of which we received from Mr. Bawtree the readiest and the most unreserved explanations, - We have unanimously agreed on the following conclusions.

" 1st
 " That the system pursued at the Bank of England in the Printing and Engraving
 de-

17 Dec. 1835

"departments is far behind that advanced state of mechanical and manufacturing art which at present exists in this Country, and that it admits of many and great improvements.

Report of Messrs
Babbage
Donkin
Brunel
and
Field.

2^{ndly}. That several of us having personally inspected the machinery invented by Mr Oldham, and examined the system pursued by him at the Bank of Ireland, and all of us having received from Mr Oldham the fullest information and the most satisfactory explanations in reply to our numerous enquiries, We strongly recommend that in making those improvements which time has rendered indispensable in the Engraving and Printing Department of the Bank of England, the system pursued at the Bank of Ireland should be taken as the model, improved by such alterations as the extensive experience of its action at that Establishment may suggest as advantageous.

Signed Charles Babbage
Bryan Donkin
M^r. P. Brunel
Joshua Field.

16 Nov. 1835.

Mr Oldham's Estimate of the Printing Presses & Machinery etcⁿ to carry into effect the system pursued at the Bank of Ireland.

N^o. 8.

London, 2 Broad Street
19th of Nov. 1835.

"Sir,

"I have examined the estimated expenses of certain Printing Machinery for the Bank of England transmitted to you by Letter bearing date the 5th of December 1834. And I find that £4000 would be the cost of 6 Printing Presses as near as possible including

all

17 Dec: 1835

"all the apparatus's connected therewith.

The seven presses contemplated, and all belonging thereto of Steam boxes, Steam pipes, register etc., portion of Steam counter included etc: etc: £700

Colour (Ink) machine, flag and muller. 180

Mr. Oldham's Estimate

⊕ A large air pump and Steam stove for driving mill boards connected with drying process of printed paper, and for the ventilation of printing room. 170

Seven improved receiving and delivering machines as described in my letter of the 5th Dec^r 1834, with register of day's work as it proceeds together with 100 copper trays necessary thereto, all fitted up complete. 350

One transferring machine in its most improved state capable of re-entering work as required with suitable tools of original construction, and by means of which, perfect identity in Bank Notes is obtained. 500

A revolving reverberating furnace for the most improved method of softening steel, together with an artificial water spring for hardening this material as required. 200

A plain lathe and tools for turning steel rollers &c 150

A plane and tools for the manufacture of steel plates. 150

not yet complete

Seven numbering presses of the best description with all the apparatus necessary thereto. 1600

A type furnace for casting figures with all dies, matrix's &c. for said figures. 90

£8090
Error thus marked ⊕ 100

Stove should be 270. " 8190

"The

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"The above work I undertake to have manufactured in a perfect and workmanlike manner of the best and most permanent materials, to be executed within a reasonable time, not exceeding (say) one year from the 1st January next, 1836.

Mr. Oldham's
Estimate

Sum, Sir,
Your very obedient Servant,
John Oldham.

N.B.

In addition to the above machinery described and estimated. I undertake to have made and delivered to you my etching machine for producing original writings and ornamental characters applicable to Bank Note used and with unerring identity for the sum of

(Signed) John Oldham. $\frac{\pounds 210}{8190}$
8400 Total

Question
That the Court
agree thereto?

an amendment

That a general
enquiry be instituted
into the progress
and present state of
the art of engraving
&c. before such an
extensive alteration
is adopted &c.

The question was put,
That this Court agree thereto, and that the
Governors be requested to carry the same
into effect?

Upon which an amendment was
moved and seconded,

1st That it be recommended to the Committee
of Treasury, before any system is adopted for
an extensive alteration in the Printing
Establishment of the Bank of England, to
institute a general enquiry into the progress and
present state of the art of engraving and printing in
London. that after such enquiry should the plan
adopted by the Bank of Ireland be considered

"the

17 Dec 1835

the best — the Committee of Treasury be requested to order one numbering machine, one printing press, and one transferring machine, the latter, if it is considered, undesirable to try the effect of the machine in Dublin, under proper superintendence, in order that any inconvenience in working these machines may be ascertained, and if possible corrected, before they are adopted on a large scale for the Bank of England.

Amendment
negatived.

And the question being put thereon,
the said amendment was negatived.

Original
question carried

The original question was then put,
and carried in the affirmative.

The Chancellor
of the Exchequer
requesting the
usual Advances
on Deficiency
Bills.

Upon reading the following Letter from
the Chancellor of the Exchequer, viz:

"Treasury Chambers
"16th December 1835.

"Gentlemen,

"As it will be very important to
"the Public Service that Your Court should
"authorize an Advance upon the Credit of
"the Exchequer Bills to be made out under
"the authority of the Act 57 Geo: 3, Cap: 48
"to such an amount as may be necessary to
"cover the excess of the Charge of the
"Consolidated Fund in Great Britain beyond
"its income in the quarter ending the 5th
"1 January 1836; I must request you will
"move your Court to authorize such advances
"as may from time to time be necessary to
"make good the said charge in the manner
"directed

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" directed by the said Act.

" The above Bills will bear an interest
 " of Three half pence per centum per diem,
 " and the principal thereof, together with the
 " interest, will be repaid out of the first receipts
 " upon the growing produce of the Consolidated
 " Fund in the ensuing quarter.

" To the Governor

" and Deputy

" Governor of the

" Bank of England.

" I have the honor to be

" Gentlemen,

" Your most obedient humble

" Servant

(signed) "T. Spring Rice."

Resolved,

That the request contained in the
 complied with. Said Letter be complied with.

Letter of Thanks
 for the Bank's
 donation in aid of
 the City of London
 National Schools

A Letter was read from the Secretaries
 to the Committee of Management of the City
 of London National Schools, expressing thanks
 for the Bank's Donation of £50 in aid of their
 Funds.

A

2

A Court of Directors at the Bank,
On Thursday the 24th Dec. 1835.

Present.

- | | |
|-------------------------------------|---------------------------------------|
| James Pattison Esq. | Governor. |
| Timothy M ^{rs} Curtis Esq. | Dep ^y Gov ^r |
| John Cockerell Esq. | Thomas Warren Esq. |
| William Cotton Esq. | Bonamy Dobree Esq. |
| Samuel Drew Esq. | Thomson Hankley Jun ^r Esq. |
| William Mellish Esq. | John Oliver Hanson Esq. |
| George Ward Norman Esq. | John Benjamin Heath Esq. |
| Christopher Pearse Esq. | Henry James Prescott Esq. |
| Henry Porcher Esq. | Money Wigram Esq. |
| William Robinson Esq. | and |
| William Ward Esq. | Melvil Wilson Esq. |

The proceedings of the last Court were read.

Out Cash right.

M^r Pearse reported the Out Cash to have been taken in and found right.

The following Report of the Committee for the House and Servants being read, viz^t

Report from the Comm^{rs} for the House of Servants.

"The Committee for the House and Servants

"Report to the Court of Directors,

"That they have ordered payment of the
 "Wages of the Servants of this House amounting
 "to £ 38,704. 4. 7. for those at the Branches
 "amounting to £ 5873. 17. 10 - and the Pensions
 "amounting to £ 6296. 6. 6. - also the Tradesmen's
 "Bills for this House amounting to £ 4701. - 1,
 "the Building Bills at Liverpool amounting
 "to £ 430. 17. - and the Building Bills for the Gloucester
 "Branch amounting to £ 134. 9. - were ordered
 "payment; - and a General Order was signed for

"the

24 Dec: 1835

"the payment by the Agents at their respective
 "Branches of their current Bills amounting to
 "£460. 18. for the Quarter ending the 3rd
 "January next.

"That the Secretary produced a List
 "signed by all the Clerks stating that their
 "Several Sureties are living, solvent and resident
 "in this Kingdom, excepting John Andrey Louis
 "Bernard and Thomas Suffolk who are
 "deficient in £500 each and Henry Gibb Garrett
 "in £250. - also George Carr Agent of the
 "Newcastle Branch who is deficient in £2500.

"That Mr. Marshall's account of
 "Petty Charges for the months of October,
 "November and this month amounting to
 "£2109. 15. 8 has been examined and
 "allowed, and a Warrant has been given him
 "on the Cashiers for £1000, for which he is to
 "account.

"That the Storekeeper produced his
 "account of the balance of Stores in his Office
 "on the 30th November last, which is hereto
 "annexed: and that his account of Stationery,
 "Pens and other articles used in this House, has
 "been examined and allowed, by which it
 "appears that the number of pens delivered out
 "the last quarter amounted to 12,625 and 83,200
 "of the patent, and this quarter to 13,700 and 78,100
 "of the patent, being a decrease of 4,025 in the
 "present quarter, and an increase in the
 "corresponding quarter of last year of 1,575.

"That the Gate Porter attended and
 "stated that the Watchmen had been very
 "regular in their attendance: he also reported
 "that

21st Dec: 1835

"that the Engines were in very good order and
"were regularly played once a month, that
"the avenues and passages throughout the
"Bank were kept free from every kind of
"nuisance, and that the black rags were
"taken from the Bank once in the week.

(Signed) "J. A. Curtis

"Bank of England,
"22nd Dec^r, 1835."

"Dep^y Gov^r"

Approved

The Court approved thereof.

Quarterly
Report
approved

The Quarterly Reports of the Committee
of Treasury, and the three permanent Committees
of Inspection were read and approved.

The following Report of the Committee of
Building being read, viz^t

"Bank, 23rd Dec^r, 1835

Report from
the Comm^{ee} of
Building

"The Committee of Building report
"to the Court of Directors, that the
"Quarterly Bills of the Tradesmen, as under,
"amounting to £1920. 1. were referred to the
"Committee for the House and Servants for
"payment, viz:

"For this House. . . . £1354. 15.-

"For the Liverpool Branch. 430. 17.-

"For the Gloucester Branch. 134. 9.-

£1920. 1.-

Approved

The Court approved thereof.

Ordered,

At the recommendation of
the Committee of Inspection for the Stock
Offices,

24 Dec: 1835

Edward Simpson &
Wm. C. Plumbridge
app'd to the Power of
Attorney Office

Officers, That Edward Simpson of the Bank Stock Office, and William Edwin Plumbridge of the Reduced 3 per cent: be appointed to the Power of Attorney Office to supply the vacancies occasioned by the resignation of Robert Gibbs and William Henry Price.

Wm. S. Cattline
app'd to the Bank Stock
John Nixon is the
Reduced 3 per cent:

That William Siff Cattline of the Accountants Office be appointed to the Bank Stock Office, and John Nixon of the Accountants Office to the Reduced 3 per cent: in the room of the aforesaid Edward Simpson and William Edwin Plumbridge.

Thos. Hodgkin
app'd to the
Consolid

That Thomas Hodgkin of the Accountants Office be appointed to the 3 per cent: Consols to supply the vacancy occasioned by the resignation of Joshua Harris, and

Thos. Mose app'd
a Supervisor of
Transfers in the
Reduced 3 per cent:

That Thomas Mose of the Reduced 3 per cent: Office be appointed a Supervisor of Transfers therein, in the room of Robert Gibbs who has resigned the Service.

Ordered

The Bank
to be defended in
the Court of
Exchequer.

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Marmaduke Robert Langdale and others, the Rev^d Robert Jackson and his wife, Mary Kelby, John Laskins Garden, Thomas Jones Mawse, Sam^l. Boddington and another, Elizabeth Barber and others, Elizth Pratt, Timothy Smith and his wife, Thomas Webster and James Morison.

The Secretary acquainted the Court that M^r William Snee, the Chief Accountant,
desired

24 Dec: 1835

Wm Smee
deft in Security

desires leave to withdraw the security of John Barker in £1000, who is about to leave the Kingdom.

Ordered,

That the said William Smee do forthwith provide other security in the room of the said John Barker.

The following Report of the Committee for Law Suits, being read, viz:

"The Committee for Law Suits
"Report to the Court of Directors.

Report from
the Comm^{ee} for
Law Suits
on the
Directors' Bill

"That they have examined Mess^{rs} Freshfield
"and Son's Bill for Law Charges from Easter Term
"1835 to the 30th Sept. last, and they find it to be
"composed of the following particulars, viz:

"Expences attendant on 9 suits in Chancery £ 206. 5. 4

"Do. respecting the proceedings in the
"matter of Marsh & Stracey & Co. consequent
"on the forgeries of Henry Fauntleroy. . . . 137. 17. 6

"Do. for proceedings against the London
"and Westminster Bank. £ 206. 16. 4

"Do. respecting the Bill filed
"by the said Bank against the
"Bank of England. 131. 9. 4

338. 5. 8

"Expences attendant on 34 suits in the
"Exchequer, of which 32 are for removing
"restraints on stock. 58. 6. 1

"Do. on 6 suits at Common Law. . . . 188. 6. 1

"Expences attendant on the
"Criminal prosecution of Peter
"Clarke for uttering forged Bank
"of England Notes in Cumberland. . . . 148. 1. 9

Carried forward . . . £ 1077. 2. 5

24 Dec: 1835

" Brought forward	£ 1077. 2. 5
" Expenses attendant on the measures " taken to detect frauds and forgeries	20. 19. 2
" Expenses on account of the Branches, " vizt " Respecting the purchase of the right of " way to the rear of the Branch Bank " at Leeds	£ 63. 19. 8
" Respecting the proposed " arrangement for the sale of " the Birmingham Old Library	18. 5. 7
	<u>82. 5. 3</u>
" General Business	454. 10. 11
	<u>£ 1634. 17. 9</u>
" Deduct money received by the " Solicitors for Costs	30. 4. 6
" Balance due to the Solicitors	<u>£ 1604. 13. 3</u>
" In the foregoing amount of £1634. 17. 9, the " charge for drawing briefs etc ^{rs} and other general " business, is	
	£ 594. 5. 8
" For personal attendance	354. 15. 6
" For money advanced " In fees to Counsel	£ 241. 19. 6
" For incidental expenses	434. 7. 1
" Stampd	9. 10. -
	<u>685. 16. 7</u>
	<u>£ 1634. 17. 9</u>

" The Committee having examined the
" various items composing the above amount,
" recommend to the Court of Directors that
" the sum of £1604. 13. 3 be paid to Mess^{rs}
" Freshfield and Son being the balance of
" their present Bill for Law Charges to the
" 30th Sept. last. (Signed) Wm Ward
" Bank of England, " (Chairman).
" 23 Dec: 1835. The

24 Dec: 1835

approved, and

The Court approved thereof, and
Ordered,

£1604. 13. 3, the
balance, ordered
to be paid.

That £1604. 13. 3 be paid to
Mess^{rs} Freshfield and Son being the balance
of their present Bill for Law Charges from
Easter Term 1835, to the 30th Sept. last, amounting
to £1634. 17. 9.

Ordered,

Jane Taylor. £25
Elizabeth Cousins. £50
for a Bank Post Bill
and a Bank Note
lost etc.

That £25 be paid to Jane
Taylor in full satisfaction for a Bank Post
Bill lost by the post and not indorsed, and
£50 to Elizabeth Cousins for a Bank Note, the
dexter part of which is lost, upon their giving
security to indemnify the Bank against the
same to be approved by the Committee in
waiting, and the remaining part of the said
Bank Note being delivered up: the Committee
of Treasury having examined and approved
the several vouchers relating thereto.

Ordered,

£1589. 15. 10
to the Directors
Charitable Fund.

At the recommendation of the
Committee of Treasury,
That the sum of £1589. 15. 10 be granted
in aid of the Directors Charitable Fund for
the Widows of deceased Clerks, there being a
deficiency to that amount in its funds for the
present year.

Ordered,

At the recommendation of the
Committee of Treasury,
That

24 Dec: 1835

£17. 7. 6
 Xmas Gifts.

That the sum of £17. 7. 6 be paid to the Chief Accountant to be distributed by him as Christmas Gifts, among sundry persons employed in and about the Bank agreeably to a list delivered in.

Ordered,

At the recommendation of the Committee of Treasury,

Aud^r Honey
 quits the service,
 and allowed
 £400 per ann.
 during pleasure.

That Andrew Honey, Principal of the Exchequer Office, at his request, have leave to quit the service of the Bank, on account of his infirmities; and that in consideration of his confidential and faithful services of upwards of thirty nine years, he be allowed £400 per ann. during pleasure.

Resolved,

At the recommendation of the Committee of Treasury,

The Governours
 authorised to
 advance £1,000,000
 on the usual
 Securities

That the Governours be authorised to advance on the usual securities the sum of £1,000,000 for six or nine months at an interest of $3\frac{1}{2}$ per cent. per annum.

Edm^d John Jones
 on behalf of
 Jones Jones & Co
 of Hereford, for a
 Dist^t Acct. for
 circulation.

Upon reading the following Letter
 from Edmund John Jones Esq: viz^t
 "43 Charing Cross London
 "Dec: 23. 1835.

"Sir,

"I beg to inform you that it is
 "the intention of my Brother and self to
 "open

24 Dec. 1835

"open a Bank in Hereford under the firm
 "of Jones Jones and Co: and it not being
 "our intention to issue local Notes, we shall
 "feel obliged if you will allow us to discount our
 "Bills at your Branch Bank at Gloucester,
 "and grant us the indulgence of not naming
 "any particular amount the first year, it
 "being quite impossible to calculate to what
 "amount the business may be done there,
 "prior to commencing - Mess^{rs} J. & K. Biddulph
 "and Biddulph of 43 Charing Cross will
 "be our London Bankers, through whom
 "any information may be obtained as to the
 "parties. I remain, Sir,

J. Pattison Esq: Your truly & obliged Serv^t
 "Governor of
 "the Bank (Signed) "Edmund John Jones."
 "of England."

Resolved,

Also, at the recommendation of
 the Committee of Treasury,

That a Discount Account for
 circulation at the Gloucester Branch, be
 granted to Mess^{rs} Jones Jones & Co: who are
 about to establish a Bank at Hereford;
 at the rate of 3 per cent: per ann: interest,
 and on the usual conditions attached to
 such accounts; but without any fixed
 amount for the first twelve months.

A Discount Acct:
 for circulation
 granted to Mess^{rs}
 Jones Jones & Co:

A

2

A Court of Directors at the Bank,
On Thursday the 31st Dec^r, 1835

Present

James Pattison Esq: Governor
 Timothy Ab^m Curtis Esq: Deputy Gov^r
 John Cockerell Esq: Thomas Warre Esq:
 William Cotton Esq: Bonamy Dobree Esq:
 Samuel Drewes Esq: Thomson Hanker J^r Esq:
 William Mellish Esq: John Oliver Hanson Esq:
 Christopher Pearce Esq: John Benjⁿ Heath Esq:
 Henry Porcher Esq: Henry James Prescott Esq:
 William R Robinson Esq: and
 William Ward Esq: Melvil Wilson Esq:

The proceedings of the last
Court were read.

Mr. Freeman J^r
deficient in
Security

The Secretary acquainted the Court
that Henry Taylor of East India Chambers
desires to withdraw his security in £250 for
Matthew Freeman J^r - Mr. Taylor having
entered into engagements which preclude his
continuing under obligations of this nature.

Ordered,

That the said Matthew
Freeman Jun^r do forthwith provide other
security in the room of the said Henry
Taylor.

Ordered,

That Mess^{rs} Freshfield and
Son do appear for and defend the
Governor

31 Dec: 1835

The Bank
to be defended
in the Court
of Exchequer.

Governor and Company of the Bank of
England in the Court of Exchequer at the
respective suits of Lydia Cunningham and
another, Joseph Saunders, Jonathan Weymouth,
Thomas Davis, Henry Dickson, Jno: Alliston,
Thomas Clarke and Maria Castle Wife of
George Castle.

Upon reading the following Letter
from the Agent of the Hull Branch, viz^t

"Bank of England Branch,
"No 161 private "Hull, 26th Dec^r, 1835.
"Matt^r Marshall Esq:

Letter from
Mr. Hoak
for a Disc^t Acct.
for Mess^{rs} T & R
Raikes Jun^r at
the Hull Branch

"Sir, "Be pleased to submit to the Governor
and Court of Directors, the following application
for a Discount account with this Establishment.

- "1. Tho^s & Rob^t Raikes J^r Hull.
- "2. Thomas Raikes & Robert Raikes J^r
- "3 Bankers - it is about thirteen years
"since the Senior Mr. Raikes relinquished the
"business entirely to his son.
- "4 who stand with regard to honor and integrity
"of conduct, much respected.
- "5 their Capital engaged in business, I was
"told might be reported, at least, forty thousand
"pounds, they
- "6 will bring for discount the bills taken in the
"usual course of their business and for bona
"fide transactions
- "7 the amount of discount required is Seven
"thousand pounds which they engage to
"always keep under discount as a minimum,
"having an allowance of about 15 per Cent:
"as a maximum - that is to say £1000 will
"be required at all times, occasionally £8000
"that

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"that they will, as Discounts are granted
 "regularly, withdraw their P. Notes from
 "circulation, and issue none but Bank of
 "England Notes in future, on condition that
 "they enjoy all the privileges of a Discount
 "account, and that the rate of interest for the
 "above named amounts shall be Three per
 "cent. per annum — but should they require
 "a larger amount, after a trial of the plan,
 "they will extend the application, when they
 "find their wants require it — at present it
 "may be looked upon as an experiment, to
 "last for a year certain.

I am, Sir,

Your obedient Servant,
 (Signed) "Benjⁿ Stocks."

Resolved,

At the recommendation of
 the Committee of Treasury,

A Discount Acct.
 for circulation
 granted to Mess^{rs}
 J & R Raikes J^r
 at the Hull Brch.

That a Discount account for circulation
 at the Hull Branch, be granted to Mess^{rs} J.
 and R Raikes J^r of Hull, Bankers, at the
 rate of 3 per cent. per annum, interest, on
 condition of their withdrawing the issue of
 their own Notes, and with all the other usual
 conditions attached to similar accounts at
 the Branches: the account to be an open one
 for the first 12 months, without any sum
 being named.

The following Minute of the
 Committee of Treasury being read, viz^t

"Committee of Treasury

"30th Dec^r 1835.

"The Governor reported that agreeably to the

31 Dec: 1835

Advances
agreed to be
made to
Sundry persons.

"the Resolution of the last Court, the
 "following sums have been agreed to be
 "advanced @ 3 1/2 per cent. per ann. interest, viz:

"To Gurney & Co.	£300,000	ill July
"Mr. J. M. Rothschild	300,000	} 1836
"Messrs Alexander & Co.	100,000	
"Sanderson & Co.	250,000	
"Mr James Bruce.	50,000	ill Oct.
		1836
	<u>£1,000,000</u>	

"The Committee approved thereof, and
 "requested the Governor would communicate
 "the same to the Court of Directors.

Approved

The Court approved thereof.

"The following Minute of the Committee
 of Treasury being also read, viz:

"Committee of Treasury
 "30th Dec^r 1835.

Minute of the
 Comtee of Treasury
 Recm^d. Advances
 to Sundry persons
 through the
 Liverpool Branch

"The Governor laid before the Committee,
 "an extract of a Letter rec^d from Samuel
 "Turner Esq: the Agent at the Liverpool Branch,
 "as follows, viz:

"I have to prefer the request for
 "Loans @ 3 1/2 per cent. on the security of
 "approved Bills of Exchange, for a period of
 "nine months certain, for the following
 "Bankers.

"For the District Bank	£100,000
"half here & half in Manchester.	
"For the Bank of Liverpool	100,000
"For the Union Bank	50,000
"For Mess ^{rs} Leyland & Pullins	150,000
"For J. Barnes & Co.	50,000
"For Sam ^l Hope & Co.	25,000
	<u>£475,000</u>

"Mess^{rs} Leyland and Pullins have no 3 per cent.
 "account

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"Account, and I own I should be very sorry
 "not to lend to them what they require at 3 1/2
 "per cent: when the Bank is increasing the
 "amount already lent to other Establishments
 "of not one half their wealth and standing.

"It is of course understood that the
 "Bills deposited may be exchanged from
 "time to time as they are near due for other
 "Bills of equal goodness.

Resolved,

"That it be recommended to the
 "Court of Directors to authorise the Agent
 "at the Liverpool Branch to make the advances
 "as above enumerated, stipulating that such
 "advances be repaid in all October."

The Court agreed thereto.

agreed to

Letter of Thanks
 for the Bank's
 donation to the
 Society for the
 propagation of the
 Gospel in Foreign
 parts.

A Letter was read from D^r Hollingworth
 Rector of St. Margaret's Lothbury and St. Christopher
 Le Stocks expressing his thanks for the receipt of
 the Bank's donation of £50 in aid of the Society
 for the propagation of the Gospel in Foreign
 parts.

Resolved,

That Notice be given, that
 the Advances upon the deposit of Stock,
 Bills of Exchange, Exchequer Bills, East
 India Bonds or other approved Securities,
 stipulated to be repaid on the 15th Jan^y next

Notice for the
 repayment of
 Advances extended

be

31 Dec. 1835

be extended to the 12th Feb. next at the rate of 3½ per cent. per annum, interest; the Loans to be renewed to be for a period of not less than ten days from the date of the renewal.

Also that applications will continue to be received for Loans upon the deposit of the above mentioned Securities at the rate of 3½ per cent. per annum: and such Loans to be repaid with interest on or before the 12th Feb. next.

The Loans to be for not less than £2000 each, and that the said accommodation be extended to the Branches, subject to the usual regulations.

A

r

A Court of Directors at the Bank
On Thursday the 7th January 1836.

Present

James Pattison Esq: Governor
Timothy M^{rs} Curtis Esq: Deputy Gov^r
John Cockerell Esq: Thomas Warre Esq:
William Cotton Esq: Henry Davidson Esq:
Samuel Drew Esq: Bonamy Dobree Esq:
William Mellish Esq: Thomson Hankey J^r Esq:
George Warden Norman Esq: John Oliver Hanson Esq:
Christopher Pearce Esq: John Benjamin Heath Esq:
Charles Pole Esq: Henry J^r Prescott Esq:
Henry Porcher Esq: Money Wigram Esq:
William Robinson Esq: and
William Ward Esq: Melvil Milton Esq:

The proceedings of the last Court
were read.

Out Cash
right

M^r Prescott reported the Out Cash
to have been taken in and found right.

Resolved,

Comm^{ee} app^d,
to examine the
State of the Disc^{ts}
of this House

also
at the Branches.

That a Committee be
appointed to examine the State of the
Discounts of this House, and to report to
the Court without delay, agreeably to the
Resolution of this Court of the 15th Feb. 1810:
also to examine the State of the Discounts at
the different Branch Banks and to report
likewise to the Court thereon without delay.

Re

7 Jan: 1836.

Resolved,

That the following Gentlemen do
compose the said Committee, viz^{ts}

Mr ^r Ward	Mr ^r Heath
Mr ^r Bockerell	Mr ^r Robinson

Usual Letter of
Credit of the
South Sea Comp^{ys}

A Letter from the Committee of
Treasury of the South Sea Company dated
the 4th instant, addressed to the Governor
and Deputy Governor of the Bank of
England, being now read, desiring that Mr^r
John Tickett, Viner their Cashier, may be
permitted to over draw for any sum or sums
not exceeding Thirty thousand pounds, till
the 7th day of March next, and that all
former Letters of Credit given by them on the
said Company's account may be cancelled:—

At the recommendation of the Committee
of Treasury, the same was agreed to, and
ordered accordingly, at the rate of 4 per cent^o
per ann: interest.

Ordered,

That £10 be paid to Margaret
Wilkinson in full Satisfaction for a
Liverpool Branch Bank Note, the
dexter part of which is lost, upon her
delivering up the sinister part thereof and
giving Security to indemnify the Bank
against the same to be approved by the
Committee in waiting: the Committee of
Treasury having examined and approved the
vouchers relating thereto.

Ord-

Marg^r Wilkinson
£10

for Bank Note
part lost.

7 Jan: 1836.

Mrs. Rowlatt
quits the
service

Ordered,
That John Charles Rowlatt, at
his request, have leave to quit the service of
the Bank,

Ordered,
That Mess^{rs} Freshfield and Son
do appear for and defend the Governor and
to be defended Company of the Bank of England in the
in the Court Court of Exchequer at the respective suits of
of Exchequer. Richard Sharpe, John Moore and his wife,
Edward Moore, Sir John Cesar Hawkins, Mary
Ann Yonge, John Wallis and John Vaughan.

The Usual Notice
The Commission^{rs}
Usual Notice
Commissioners appointed by Act of
Parliament for applying certain sums of
Money annually to the reduction of the
National Debt appointing Mess^{rs} Matthew
Marshall and Thomas Bros their Joint
and Several Agents to draw for such sums as
shall be wanted between the 7th instant and
the 5th day of April next, both days included,
not exceeding £8000, each Transfer day (Saturdays
and Mondays excepted) was read in Court.

Letter from
Mess^{rs} Schneider Esq;
on the late regulat^{ns}
for Brokerage,
to the Sellers of
Bullion to the
Bank.

The following Letter from Mess^{rs} John
Schneider, together with its accompanying
enclosure having been read, viz^t
"London 31 December 1835
"To the Governor,
"Deputy Governor and Directors of the Bank
"of England.
"Gentlemen, "I beg leave to hand, you

7 Jan: 1836.

"you the accompanying Letter, in the
"confident persuasion it will meet with
"all the consideration the importance of the
"Subject deserves, and request the favor of
"a reply.

"I am, Gentlemen,
"Your most obed^t, serv^t,
"(signed) John Schneider."

The Enclosure
referred to
viz:

London, 16 Dec: 1835

"To the Governor, Deputy Governor and
"Court of Directors of the Bank of England.

"Gentlemen,

Letter from
several Importers
and Exporters of
Bullion on the
same Subject.

"We the undersigned Merchants,
"Importers and Exporters of Bullion, beg
"respectfully to express to your Honorable
"Court our opinion that one Broker in
"Bullion is inadequate to the increased
"business of the Port of London, and that
"whilst you confine your Orders for purchase
"exclusively to one Broker, the tendency of
"your late measure of withdrawing the brokerage
"hitherto charged to the Seller of Bullion is to
"impede a free competition; considering that
"the consequences cannot but be detrimental
"to our interests

"We beg respectfully to submit to your
"consideration the propriety of purchasing
"Bullion when it suits you thro' such
"sworn Broker as we may think fit to
"employ.

John

7 Jan: 1836

(Signed) "John Schneider, Chairman of
"the Anglo-Mexican Mint and Mexican and
"South American Co.:"

"Barclay Brothers & Co.:	Anth ^y . Gibbs & Sons
"William Walford	Wm Calmont, Bro ^r & Co.:
"P. A. Gandolfi & Co.:	Pinto Urquhart & Perez
"Henry Miller	Jos ^h . R. Templeman & Co.:
"Sampson Batard & Co.:	Crawford Colvill & Co.:
"Rt. Barnwell and Sons	A. A. Gower Stephens & Co.:
"Wm Mathieson & Co.:	Bell and Grant
"Squire Solarte & Murieto	Reid Irving & Co.:
"F. de Lizardie & Co.:	Frühling & Götschen
"Lulucta & Co.:	F. J. Saw Zeller
"George Mathom	} Fletcher Alexander & Co.:
"Chairman of the Brazilian Company	
"Saulery & Co.:	
"Shaw and Caffary	H. F. Dickson & Co.:
"F. L. Sordet & Co.:	Arthur Willis Son & Co.:
"Bro Robt ^o Willm ^o Rildford	} M. J. Soares
W. C. Harnett	
"W. S. Marshall	James Burn & Co.:
(Manning & Marshall Mexico)	Rich ^d W. Harrison
"Sam ^l . Roberts	Partney Brothers
"Gledstones and Co.:	Louergan & Co.:
"J. pro. L. Ormerod & Brothers	} Julius Bordier
Wm Bodman	
"Rawson, Norton & Co.:	Sandeman Foster & Co.:
"J. A. Droop	James Finnie
"Anselmo De Arroyave.	Cheap & Leslie
"J. M. Ranking & Co.:	J. D. Bowles, Chairman of the Colombian Mining Co.:
"Waring Brothers & Co.:	W. J. Burnie, Bishopsgate St.
"Herman Sitten	Doxat & Co.:
"Morris Prevost & Co.:	} Trye & Lightfoot
"John Taylor,	
"by Order of the Board of Directors of the Real del Monte & Bolanos Companies)	John Osborne Son & Co.:

"Resolved

7 Jan: 1836.

Resolved,

At the recommendation of the
Committee of Treasury,Minute of the
Comm^{ce} of Treasury
recommending the
following ReplyThat the Secretary be authorised to
reply to M^r. Schneider's Letter as follows, viz:"Bank of England
"7 Jan: 1836."Sir, "I have to acquaint you that your
"Letter of the 31st ult^o addressed to the
"Governors and Directors of the Bank of
"England, with its enclosure, signed by
"several Merchants, Importers and Exporters
"of Bullion, was laid before the Court of
"Directors, — and I am desired to inform you
"in reply, that after giving it the best
"consideration, the Court decline to adopt
"the recommendation for the future purchase
"of Bullion by the Bank of England.

"John Schneider Esq:

"I am, Sir,

"Se: Se: Se: "Your most obed^t Servant,"John Knight Sec^y:"Minute of the
Comm^{ce} of Treasury
on the Governor's
communication of the
proposal of the East India
Company for a contribution
of their Loan to the
Bank, of £200,000
for a further period
of 6 months at
£2 per Cent.The following Minute of the Committee
of Treasury, together with the Letter to
which it refers being read, viz:"Committee of Treasury
"6 Jan: 1836."The Governor acquainted the Committee
"that subsequently to the adjournment of the
"last Court, a Letter had been received from
"the Chairman and Deputy Chairman of the East
"India

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7 Jan. 1836.

"India Company as follows, viz^{to}

"East India House

"31st December 1835.

"Gentlemen,

"We beg to propose on behalf of
"the East India Company that the Loan of
"£200,000 from the Company to the Bank
"of England which falls due on the 3rd of
"January be continued for a further period
"of six months from that date upon the
"same terms, viz: Two per cent. per annum.

"We have the honor to be

"The Governor and
"Deputy Governor of
"the Bank of
"England.

"Gentlemen

"Your most obedient

"Able Servants

(Signed) "W^m Stanley Clarke
"J. R. Carnac

"and to which Letter the Governors replied,
"agreeing to the proposal of the East India
"Company, for a continuance of the said Loan
"from the 3rd inst: for 6 months @ 2 per cent:

"The Committee approved thereof,
"and recommended the Court of Directors
"to sanction the same."

Agreed to

The Court agreed thereto.

Letters read from
Messrs J. & R
Raikes Jr. &
Messrs Jones & Co.
in acceptance of
their Discount

A Letter was read from Messrs J. & R
Raikes Jr. of Hull, Bankers, in acceptance of
the Discount account for circulation granted
them with the Hull Branch. — A
was also a Letter from Messrs Jones Jones
and Co. of Hereford Bankers, in acceptance
of the Discount Account for circulation
granted

7 Jan: 1836

granted them with the Gloucester Branch.

A Letter was read from the Governor and Deputy Governor addressed to Mr. Baring of which the following is a copy, viz:

"Bank of England,
"5 Jan^{ry} 1836

Draft
Answer to
Mr. Baring's
Letter on the
subject of the
claim of the Bank
for loss by taking
Silver Coin.

"Sir, "We have to acknowledge your two
"Letters, dated the 9th Oct^r last, on the
"subject of the claim of the Bank for loss
"by taking Silver Coin. It is not our intention
"further to revert to the subject than to
"notice the correction of our statement of
"account as appears on Mr. Labouchere's Letter
"of the 9th June - We had supposed the profit
"derived by the Government from the
"Silver in question to be only £36,363. - Mr.
"Labouchere shews that the Government
"had derived a profit upon it of £55,618. 4. -
"and as they had held this for probably at
"the lowest 10 years, the Interest would
"amount at 4 per cent. to above £22,000 more,
"so that they had derived a profit on this
"very Silver of about £78,000, a profit never
"intended as a source of revenue, but to meet
"the expenses now under consideration.

"It appears that supposing the Bank
"now have the benefit of recoining £600,000
"of Silver Bullion, the loss to the Bank will
"be as follows.

"Loss by weight, arising from wear
"and tear of Coin melted. 14,642
"Expense of recoining 18,600
"Interest on the deficiency of Silver
"produced from Coin melted: £ 6,000
"£ 39,242

7 Jan: 1836

"considering that the two first items, viz:
 "wear and tear of coin and the expence of
 "coinage, clearly attach to the Mint, and the
 "third item, viz: the interest on the deficiency
 "is a loss of int: which the Government
 "have gained by the possession of the money,
 "we certainly conceive the relief to be
 "afforded to the Bank inadequate, but as
 "the Bank have no means of enforcing any
 "claim their Lordships' decision must be
 "considered final, and we beg therefore that
 "the necessary directions may be given to
 "the Master of the Mint to carry into effect
 "the arrangement, viz: - To receive Silver
 "Bullion from the Bank, to the value of
 "£600,000 - to be coined at the expence of
 "the Bank, and the coin to be delivered
 "to them without any retention or account
 "of Seignorage. We have the honor to be &c.

"F. J. Baring Esq: (signed) "Jas. Pattison Gov^r
 "Se. Sec. Sec." "T. A. Curtis Dep^y Gov^r"

Approved.

The Court approved thereof.

A 2

A Court of Directors at the Bank,
On Thursday the 11th Jan^y 1836,

Present

James Pattison Esq: Governor
Timothy Ashurst Esq: Dep^y Gov^r
John Cockerell Esq: William Ward Esq:
William Cotton Esq: Thomas Warre Esq:
Samuel Drewe Esq: Henry Davidson Esq:
William Mellish Esq: Bonamy Dobree Esq:
George Ward Norman Esq: Thomson Hanker^y Esq:
Christopher Pearce Esq: John Oliver Hanson Esq:
Charles Pole Esq: John Benjⁿ Heath Esq:
Henry Porcher Esq: Henry Ju^r Prescott Esq:
William R. Robinson Esq: Money Wigram Esq:
Samuel Thornton Esq: Melvil Wilton Esq:

The proceedings of the last Court
were read.

Ordered,

That Mess^{rs} Freshfield and
The Bank Son do appear for and defend the Governor
to be defended and Company of the Bank of England in
in the Court of Exchequer at the respective suits
of Exchequer of Frances Mary Justin, Spinster, Thomas
Bancutt Mash, Acton James Ayrton, George
Edmund Shutteworth, John Frederick Pike,
Peter Shoppee, Charlotte Davis, William Haw,
John Fisher Barker, William Coltingwood and
others, Isaac Currie and others Robert Ferrere,
William Whiteside, John Dunkin, James Souter
and another, Frederick Wetting and Richard
Leyburn Burns.

The Secretary acquainted the Court that
Charles

14 Jan. 1836.

Charles Edward Reynolds a Security in £500 for William Henry Tatham is deceased.

Ordered,

William H. Tatham
deft in Security

That the said William Henry Tatham do forthwith provide other Security in the room of the said Charles Edward Reynolds.

Ordered,

Saml Hanbury
£76.18.

Jas Burton England
£10

for Bank post Bill
and Bank Note
part lost &c.

That £76.18 be paid to Samuel Hanbury in full satisfaction for a Bank Post Bill lost by the post, and not indorsed, and £10 to James Burton England for a Manchester Branch Bank Note, the sinister part of which is lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining part of the said Bank Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Report of the Committee for Law Suits being read, viz:

"The Committee for Law Suits

"Report to the Court of Directors,

Report of the
Com^{rs} for Law
Suits on the Acct^s
of Overdue Disc^{nt}
Bills & Notes unpa^d
and of the
Quarterly Loans
Bills unpa^d

"That the Committee have investigated
"the Accounts of the Overdue Discounted
"Bills and Notes unpa^d, and it appears
"that the Balance of the Outstanding Debt
"not written off to the Account of Profit
"and Loss, on the 30th June 1835 was £31105.8.10

"and

14 Jan. 1836

"and in pursuance of the Order of Court of
 "the 23rd July last, the sum of £2698. 2. 1
 "was carried to the debit of Profit & Loss
 "reducing the Balance of £28407. 6. 9
 "which has been further decreased up to
 "the 31st Dec. last, to £22219. 6. 4.

"There has also been received in the
 "last half year, upon the accounts of
 "Bankrupts or Insolvents, the balances
 "of which have from time to time been
 "carried to the debit of the account of
 "Profit and Loss, the sum of £2762. 11. 4
 "which has been placed to the credit of that
 "account in the General Ledger.

"The Balance on the 30th June last, of
 "the outstanding Insolvent Accounts in the
 "half year ending the 31st July 1831, was
 "£3063. - 7

"the whole of which has since been received.

"The Balance on the 30th June last, of
 "the accounts which accumulated in the half
 "year ending the 31st Jan^y 1832, was £6613. 14. 3
 "on which has been received

"up to the 31st Dec^r last, 517. 9. 5

"leaving the balance £6096. 4. 10

"and, as nearly the whole is expected to be received,
 "the Committee do not recommend any part
 "thereof to be carried to the account of Profit
 "and Loss.

"The small balances left on accounts
 "which had accumulated in the year and half
 "ending the 30th June 1833 having already
 "been carried to the debit of the account of
 "Profit and Loss — the next account to be
 "noticed as outstanding on the 30th June last,
 "will

14 Jan: 1836.

"will be the balance of the accounts which
 "accumulated in the half year ending the
 "31st December 1833 being £183. 11. 5 which
 "balance has since been received.

"The Balance on the 30th June last of the
 "accounts which accumulated in the half year
 "ending the 30th June 1834, was £1061. 2. 2

"On which has been received
 "up to 31st December last. 125. 4. 9
 "leaving the balance. 935. 17. 5

"One half of which is recommended
 "to be carried to the debit of the
 "Account of Profit and Loss, being } 467. 18. 8

"Balance remaining. £. 467. 18. 9

"The Balance on the 30th June last, of the
 "accounts which accumulated in the half year
 "ending the 31st Dec^r, 1834, was £117. 44. 19. 4

"On which has been received up to
 "the 31st Dec^r last, 1670. 18. 3
 "leaving the balance. 10074. 1. 1

"One quarter of which is
 "recommended to be carried to the
 "debit of the account of Profit
 "and Loss, being 2518. 10. 3

"Balance remaining. £. 7555. 10. 10

"The Balance on the 30th June last, of
 "the accounts which accumulated in the half
 "year, ending at that date, was £5740. 19. -

"On which has been received
 "up to the 31st Dec^r last. 627. 16. -

"leaving the Balance. 5113. 3. -

"the greater part of which is expected to be
 "received.

The

14 Jan: 1836

"The Committee have the satisfaction to
"state that no new debt has occurred from
"Bills discounted, in the half year ending
"the 31st December 1835.

"Of the Quarterly Loan Bills Unpaid
"the Committee have to report that the balance
"outstanding on the 30th June 1835, was

	£ 5684. 18. 7
"On which has been received	
"up to the 31 st Dec ^r last.	977. 9. 5
"leaving the Balance	<u>£ 4707. 9. 2</u>

"Of this Balance, the Committee altho expect
"that the greater part will be paid; — and
"they do not therefore recommend that any
"portion thereof be at present carried to the
"account of Profit and Loss.

"On this description of Security no new
"Debt had occurred during the last half year.

"In respect to the Debt at the Branches,
"the Committee have to report that there has
"been received in the last half year, upon the
"accounts of Bankrupts or Insolvents, the
"balances of which have from time to time
"been carried to the debit of the account of
"Profit and Loss, the sum of £422. 8. which
"had been placed to the Credit of that account
"in the General Ledger.

"That the balance on the 30th June
"last, of the Outstanding Insolvent Accounts
"at the Branches not carried to the account
"of Profit and Loss, was

"On one account at the Bristol Branch	£ 568. 11. 3
---------------------------------------	--------------

"On

14 Jan: 1836

"Brought over . . . £ 568. 11. 3
 "On which nothing has since
 "been received.
 "On one account at the
 "Hull Branch. £ 300.
 "On which has been received
 "up to the 31st Decr last . . . 2 298. - -
 "leaving the balance at Hull. . . .
 "Total Balance at the Branches . . . £ 866. 11. 3

"The above debts having so recently occurred,
 "the Committee do not recommend that any
 "part thereof be written off to the account of
 "Profit and Loss for the present.

"The Committee have further the
 "satisfaction to report, that no new debt in
 "respect of Discounted Bills Unpaid has
 "occurred at the Branches during the last
 "half year. (Signed) Wm Ward

"Bank of England "Chairman."
 "11 Jan: 1836"

Approved

The Court approved thereof.

Ordered,

At the recommendation of the
 Committee of Treasury,

James Botton
quits the service

That James Botton, one of the
 House Porters and Watchmen, at his request
 have leave to quit the service of the Bank on
 account of his age and infirmities and of a
 severe illness having rendered him incapable of
 further performing his duty and that in conside-
 ration of his faithful services of nearly twenty
 eight years, he be allowed £ 50 per annum,
 during pleasure.

and allowed
£50 per annu-
during pleasure

The

14 Jan: 1836.

The following Letter from Messrs
Freshfield and Son being read, viz:

"New Bank Buildings

"January 9th 1836.

"Sir,

"We beg to inform you that the
"Plaintiff's costs in the actions brought by
"Norcliffe's Assignees against the Bank,
"for recovery of the Bank Post Bills for
"£1500 have been taxed at £265. - At the
"Plaintiff's failed in supporting their claim
"to one of the Bills, the verdict has been
"reduced from £1500 to £1000, and the
"Judgement has been duly entered up for
"£1265. and we shall be obliged to you
"to direct that an Order may be issued to
"us for the amount.

"We have the honor to be,

"Sir,

The Governor "Your most obed^t. & aff^l. Serv^t
of the Bank "Freshfield & Son."
of England. (signed)

At the recommendation of the
Committee of Treasury,

The Court agreed thereto, and

Ordered,

That the sum of £1265 be
paid to Messrs Freshfield and Son for the
purpose stated in the said Letter.

The Governor acquainted the Court
that he had suspended James Sayer Neale

of

Messrs Freshfield
and Son, requesting an
Order for £1265. -
being the amount
of the Judgement
entered up against
the Bank in
the case of
Norcliffe's assignees

Agreed to

£1265 to be paid
to Messrs Freshfield
and Son

The order for £1265
was signed by the
Governor & delivered
to Mr James
Freshfield & Co by
J. K.

14 Jan. 1836

of the Cash Book Office, in consequence of its
 suspension having been ascertained that in October last,
 James Sayer Neale (when he was under suspension for pecuniary)
 reported, having embarrassment, he was guilty of a gross imposition
 produced a fictitious report to the Committee of Inspection for the Drawing
 Office etc. by producing a fictitious letter purporting
 to be from one of his Sureties living at Bishop's
 Stortford, and that he was willing to continue his
 security for Neale; and of his having concealed from
 the knowledge of the said Committee, that another
 of his Sureties was then and had been a considerable
 time insolvent.

In addition to these circumstances,
 Mr. Hammond the Principal of the Cash Book
 Office reports Neale to be of very irregular habits,
 and totally inefficient as a Clerk.

The Court being of opinion that
 such a person was unfit to be retained in
 the Bank,

Ordered,

That the said James Sayer Neale
 be discharged the service.

J. S. Neale,
 discharged the
 service.

A 2

A Court of Directors at the Bank,
On Thursday the 21st January 1836,

Present

- James Pattison Esq: Governor
- Timothy M^r Curtis Esq: Dep^y Gov^r
- John Bowden Esq: Samuel Thornton Esq:
- John Cockerell Esq: William Ward Esq:
- Samuel Drews Esq: Thomas Ware Esq:
- William Mellish Esq: Henry Davidson Esq:
- James Morris Esq: Bonamy Dobree Esq:
- George Warden Norman Esq: John Oliver Hanson Esq:
- Christopher Pearce Esq: John Benjⁿ Heath Esq:
- Charles Pole Esq: Henry James Prescott Esq:
- Henry Porcher Esq: Money Wigram Esq:
- William R Robinson Esq: Melvil Wilson Esq:

The proceedings of the last
Court were read.

Out cash rights

M^r Prescott reported the Out Cash
to have been taken in and found right.

The suspension of
Th^r Edw^d Barratt
and Henry Yardley
reported

The Governor acquainted the Court
that he had suspended Thomas Edward Barratt
and Henry Yardley.

Ordered,

That their suspension be

to be continued

continued.

Ordered,

The Bank to
be defended in
the Court of
Exchequer

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the

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the Court of Exchequer at the respective suits of
 Harriet Scott, William Pamment and his wife,
 Sarah Butterfield and George Edmund Shuttleworth.

Ordered,

Louisa Emilia
 Young . . . £40.
 for a Bank Note
 destroyed

That £40 be paid to Louisa
 Emilia Young in full Satisfaction for a
 Bank Note which is alleged to have been
 destroyed, upon her giving security to indemnify
 the Bank against the same to be approved
 by the Committee in waiting, the Committee
 of Treasury having examined and approved
 the vouchers relating thereto.

The following Minute of the Committee
 of Treasury being read, viz^t

"Committee of Treasury
 "20th January 1836.

Minute of the
 Comm^{ee} of Treasury
 recommending that
 Tho^s B. Symonds
 the House Porter at
 Liverpool, be
 removed to London

"The Governor proposed to the Committee
 "that Tho^s B. Symonds who was elected on
 "the 6th Aug^r last, a House Porter and Watchman
 "for the Liverpool Branch Bank, be
 "removed to this Establishment, at his own
 "expense, in the room of James Botter who
 "lately quitted the service; also that Henry
 "Young be elected a House Porter and
 "Watchman for the Liverpool Branch Bank
 "in the room of Tho^s B. Symonds.

"The Committee approved thereof
 "and recommended the same to the Court
 "of Directors."

Agreed to

The Court agreed thereto, and

Resolved

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Resolved,

That a House Porter and Watchman be now chosen for the Liverpool Branch Bank in the room of the aforesaid Tho^s Benjamin Symons, -

Henry Young
elected a
House Porter
& Watchman

Then the above mentioned Henry Young recommended by the Governor, was by the ballot, elected a House Porter and Watchman for the Liverpool Branch Bank during pleasure at the wages of £76 per annum, and was sworn, the necessary certificates having been produced.

The following Report of the Committee of Inspection for the Bank Note Office etc^o was read, viz:

"The Committee of Inspection for the Bank Note Office etc^o"

"Report to the Court of Directors

Report of the
Committee of Inspection
for the Bank Note
Office etc^o
on certain charges
against Mr. Wm. Long

"That they have investigated certain charges brought against William Edward Long (Inspector) who became Bankrupt in August last by some of his creditors (Clerks in the Bank) to the effect that Mr. Long had held out to them, that in the event of his restoration to this service, he should make arrangements for discharging, to the utmost of his power, the obligations he had incurred, and complaining that since his return, he had refused to make any offer or to entertain any proposition for their benefit.

"Memorials from Mr. Catterson (Principal of the Inspectors Office) from Mr. Butler (Cashier) and from Mr. Caulier (Reduced 3 per cent. Office) three of Mr. Long's creditors detailing their transactions with Mr. Long previous to his bankruptcy were

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"were read by the Committee who then called in
"and examined the said Memorialists, and
"afterwards heard Mr Long in explanation.

"Mr Batterson said he had nothing to add
"to his written statement, but that he had proved
"his debt, and signed Mr Long's certificate, having
"always entertained a high opinion of him, and fully
"believing that he intended to make arrangements
"for the benefit of his Brother Clerks who had
"suffered by lending him money from the most
"disinterested and friendly motives, Mr Long
"however, since his restoration, had denied having
"used the expression "that on his return he
"must make great sacrifices" though he did use
"that expression to Mr Batterson previous to his
"going before the Commissioners, and, in his
"opinion, Mr Long treated the matter, altogether,
"very lightly.

"Mr Butler admitted to the Committee
"that he had been called upon by Mr Long
"to prove his debt, but he had declined to do so
"because there was no chance of a farthing in the
"L: he had been told by the Assignee there
"would not be a dividend: upon pressing Mr
"Long, since his return, to enter into some arrange-
"ment, he had been met in a way that he
"considered, betrayed indifference and a want
"of proper feeling on the part of Mr Long.

"Mr Gaultier stated to the Committee that
"he had not attended to Mr Long's notice
"respecting the proof of his debt, because
"there would not be a shilling in the L:
"and also because he expected that on Long's
"being restored to his situation, he would pay
"him by instalments, instead of which he had
"laughed

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"laughed in his face and told him he would
"make no arrangements.

"Mr Long, being sent for, the Committee
"informed him of the charges against him, and
"of the complaints made by his creditors of his
"treating them with levity.

"Mr Long denied this latter charge in the
"most solemn manner assuring the Committee
"that he was incapable of saying an uncivil
"thing, or of acting in any way unbecoming a
"gentleman towards his brother clerks, he stated
"that he had been bitterly assailed from many
"quarters since his return to business, but he
"had determined to bear all, and to conduct
"himself humbly because he felt that those
"who attacked him were greatly disappointed and
"indeed injured by his misfortunes.

"Mr Long then declared to the Committee
"that he had never held out to his brother clerks
"any hope of paying them on his restoration,
"that he had never made any representation to
"induce them to forego proving their debts, on
"the contrary, he had particularly requested them
"to prove, and had himself sent a circular to
"every creditor to inform them of the day for so
"doing: — he denied having told Mr Catterson
"that he should make great sacrifices on his
"return, his expression was that "he trusted
"the great sacrifices he had made for his brother
"clerks would shew his feeling towards them, and
"prove that he was an honorable man" — these
"sacrifices consisted in having reduced Mr Butler's
"debt £50 per cent: Mr Tompkins's debt 25 per cent, Mr
"Catterson's and Mr Robert's very considerably — all
"in one year — he shewed that in July last, the whole
"of

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"of his salary £73.10 was applied to the liquidation
 "of his debts among his brother clerks, and as in
 "October last, he had no salary to receive on
 "account of his suspension, there had been no
 "means available from his own resources for the
 "wants of his wife and four children since April
 "last, these wants had been met by aid from his
 "own family, all of whom had suffered greatly by
 "his misfortunes, his sister who had an income
 "of £70 per ann: being now reduced to £50 per ann:
 "Several of his creditors out of the house had
 "never been relieved by any reduction of their
 "debts, while all the debts to the Bank Clerks
 "had been considerably lowered, he could not
 "therefore in justice give the latter any preference
 "or further advantage over the others, even if
 "he had the means, which at present, he had
 "not.

"Mr Long concluded by assuring the
 "Committee that nothing would make him
 "so happy as to relieve those who had suffered
 "by him, if he should ever be in a condition to
 "do so.

"The charge of levity made against Long
 "by 3 several creditors, having been emphatically
 "and most solemnly denied by him, the
 "Committee are unable to decide upon this point,
 "the doubtfulness of which arises probably from
 "the excited and irritated state of the parties
 "whenever this subject is discussed by them.

"The Committee are of opinion that the
 "charge of having induced his creditors in their
 "house not to prove their debts, by holding out
 "promises of future arrangements in the event
 "of

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"of Long's restoration to the service has not been
"substantiated.

"In conclusion, the Committee feel it to be
"just to remark that the Chief Cashier, on this
"occasion, has confirmed his own statement and
"that of the late Chief Cashier made to this
"Committee at the time of their recommending
"Mr. Long's restoration to the service, as to his
"general good conduct and the high character
"he had borne during a service of nearly thirty
"years. (Signed) "Henry Porcher
"Chairman"
"Bank of England
"20 Jan: 1836"

Upon reading the following Minute of
the Committee of Treasury, viz^{to}

Minute of the
Comm^{ee} of Treasury
on the forgery of
a letter connected
with J. S. Neale's
case.

"The Governor laid before the Committee
"undry documents in reference to the case of
"James Sayer Neale who was discharged the
"service at the last Court, from which it
"appeared that great negligence is to be imputed
"to Mr. John Bentley the Secretary to the
"Drawing Office Committee.

"When the suspension of J. S. Neale was
"taken off in October last, a letter was produced
"purporting to be from one of Neale's Sureties, and
"signed Thomas Fordham, whereas his surety
"was Josiah Fordham - the writing of the
"parties was in no way similar, and on enquiry
"it turned out there was no person of the name
"of Thomas Fordham, and this letter was a
"forgery. The Committee considered Mr. Bentley's
"negligence deserved the attention of the Court
"of Directors, and referred the case to their
"consideration."

"Committee of Treasury
"20th Jan: 1836."

Ordered

21 Jan. 1836.

Ordered,

Mr. Bentley
to be censured.

That Mr. Bentley be censured by
the Governor before the Committee of
Treasury.

A 2

A Court of Directors at the Bank
On Thursday the 28th January 1836

Present

- | | |
|-------------------------------------|------------------------------------|
| James Mattison Esq. | Governor |
| Timothy M ^{rs} Curtis Esq. | Dep ^y Gov ^r |
| John Bowden Esq. | John Benj ⁿ Heath Esq. |
| John Cockerell Esq. | Charles Pole Esq. |
| William Cotton Esq. | Henry Porcher Esq. |
| Samuel Drewes Esq. | Will ^m R. Robinson Esq. |
| William Mellish Esq. | William Ward Esq. |
| Amphrey St John
Mildmay Esq. | Thomas Warre Esq. |
| James Morris Esq. | Henry Davidson Esq. |
| George Warde Norman Esq. | Bonamy Dobree Esq. |
| John Horsley Palmer Esq. | Thomson Mankey J ^r Esq. |
| Christopher Pearse Esq. | Henry James Prescott Esq. |
| John Oliver Hanson Esq. | Money Wigram Esq. |
| | Melvil Wilson Esq. |

The proceedings of the last court
were read.

Ordered,

The Bank
to be defended
in the Court
of Exchequer

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England
in the Court of Exchequer at the respective
suits of William Tagg, David Hopkinson, John
Moore, Peter Fraser, James Gooden, William
Thomas Reynolds, Edward Mitkinson, William
White, John Bridges and others, William
Anthony Greateorey, Sir John Hay, Bart. and
his wife, The Attorney General, Peter Nichol and
another

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another, John Lawrence Harris and others, Francis Smedley and others, John Greathed Harris and others, and James Christian, Clement Bell and others.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

Shutting of the Transfer Books for Bank Stock

That the Transfer Books for Bank Stock be shut from Thursday the 3rd March next till Thursday the 14th April following: and that the same be published in the London Gazette of Friday the 29th January instant.

Ordered,

At the recommendation of the Committee of Treasury,

General Court for a Dividend appointed

That a General Court to consider of a Dividend be held at the Bank on Thursday the 17th March next.

That Printed Lists of the Proprietors for the Election be delivered on Saturday the 2nd April.

Do. for the election of Governor & Directors.

That a General Court for the Election of a Governor and Deputy Governor be held at the Bank on Tuesday the 5th April next, and for the Election of Directors on Wednesday the 6th April.

That the usual advertisements be given thereof.

That the Dividend Warrants be delivered on Wednesday the 6th April next. Ordered

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Ordered,

John Rymer £104. 4. 1
Nich^l Sarral £20
Dr W^m Thorpe £40
W^m Drysdale £5
Philip Gibbons £10

for Bank post Bills
to: lost etc.

That £104. 4. 1 be paid to John Rymer and £20 to Nicholas Sarral in full satisfaction for two Bank Post Bills lost by the Post and not indorsed, £40 to the Rev^d Dr^r William Thorpe and £5 to William Drysdale for two Bank Notes the sinister parts of which are lost, and £10 to Philip Gibbons for a Bank Note the dexter part of which is lost: upon their giving security to indemnify the Bank against the same to be approved by the Committee, in waiting: and the remaining parts of the three Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

At the recommendation of the Committee of Treasury,

Resolved,

Notice of the extension of Advances upon Stock etc^r to be given

That Notice be given that the Advances upon the deposit of Stock, Bills of Exchange, Exchequer Bills, East India Bonds or other approved securities, stipulated to be repaid on the 12th February next, be extended to the 15th April next at the rate of 3 1/2 per cent: per annum, interest, the Loans so renewed to be for a period of not less than ten days from the date of the renewal.

Also, that applications will continue to be received for Loans upon the deposit of the above mentioned securities at the rate of 3 1/2 per cent: per ann: and such Loans to be repaid with interest, on or before

28 Jan. 1836.

the 15th. April next.

Do: at the
Branches

The Loans to be for not less than £2000 each; and that the said accommodation be extended to the Branches subject to the usual regulations.

The Governor laid before the Court the following Minute of the Committee of Treasury, viz:

"Committee of Treasury
" 27th January 1836.

Minute of the
Comm^{ee} of
Treasury, reporting
that Mr. J. Bentley
had been called in
and censured.

"Agreeably to the Order of the Court of Directors the 21st instant, Mr. John Bentley, the Secretary to the Committee of Inspection for the Drawing Office etc^o. was called in and censured by the Governor for his negligence in the case of James Sayer Neale, who was discharged the Service on the 14th instant."

The following Report of the Special Discount Committee being read, viz:

Report of the
Special Disct^o
Comm^{ee} on the
State of the Disct^o

"The Committee appointed the 7th January 1836 to examine the State of the Discounts
" Report to the Court of Directors,

"That the comparative Statements of the Discounts of this House, made out for the years 1834 and 1835 have been examined by the Committee, and they submit to the Court the following particulars, viz:

"The Number of Discounters who have

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"have used their accounts for the year 1834
 "For the year 1835, was. ^{was 238} 236

"making a decrease in the number } 2
 "of Discounters in 1835, } 2

"The sum of money advanced upon Discount
 "in the year 1835, was. £6,305,707. 4. 6

"Of which was advanced
 "on Bills £3,906,454. 2. 8
 "on Notes. 2,399,253. 1. 10

"The sum of money advanced upon
 "Discount in the year 1834, was. 4,314,589. 10. 6

"Of which was advanced
 "on Bills. £1,975,558. 8. -
 "on Notes. 2,339,031. 2. 6

"making an increase of }
 "money advanced in 1835, } £ 1,991,117. 14. -

"Of which increase the amount
 "on Bills was £1,930,895. 14. 8
 "on Notes. 60,221. 19. 4

"The sum of money advanced upon Discount
 "for the year 1835, on the average per month
 "was £525,475. 12. -

"Of which was advanced
 "on Bills. . £325,537. 16. 10
 "on Notes. . . 199,937. 15. 2

"The sum of money advanced
 "upon Discount for the year 1834
 "on the average per month, was. 359,549. 2. 6

"Of which was advanced
 "on Bills. . £164,629. 17. 4
 "on Notes. . . 194,919. 5. 2

"making the increase advanced }
 "on the average per month } £165,926. 9. 6
 "for the year 1835. }

" of

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"Of which increase the amount

"On Bills was £160,907. 19. 6

"On Notes 5,018. 10. -

"The sum received for Interest on the amount
"advanced on Discount in the year 1835 appears
"to be nearly

"On Bills £13,225

"On Notes 19,425

"Total received for Interest on Bills
"and Notes in the year 1835. £ 32,650

"In the year 1834, the amount
"received for Interest, was

"On Bills £6,700

"On Notes 17,350

24,050

"making an increase of Interest
"received in 1835. £ 8,600

"The average amount of Discounts With
"the Bank of the five following periods in
"the year 1835, viz^t 31st March, 15th June,
"15th Sept^r, 15th Nov^r, and 31st December, was

£852,800

"Do: in the year 1834. 573,400

"making an increase in the
"average of those periods in 1835, of . . . 279,400

"The amount with Merchants etc^r
"being an increase of . . . £323,400

"And with Manufacturers

"Traders etc^r, a decrease of . . . 44,000

"Shewing the increase
"as above 279,400

"The following Branches of Merchants &c.
"have increased their demand for Discount
"on the average of the five periods above named
"as

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"as follow, viz:

"Merchants etc^a

"Bill Brokers	£ 105,200	
"Hamburgh, French, Spanish	} 194,600	
"Italian and gen. Merchants		
"North American Merchants.	9,400	
"West India Merchants.	2,400	
"East India Merchants	} 2,600	
"and Agents.		
"Irish Merchants & Factors	} 5,000	
"and Dealers in Irish Provisions.		
"Wine & Brandy Merchants	10,200	£ 329,400
<hr/>		
"Do: which have decreased their demands for discount etc ^a		
"Bankers	£ 4,800	
"Russia Merchants	1,200	6,000
<hr/>		

"Increase with Merchants etc^a £ 323,400

"The following Branches of Manufacturers and Traders have decreased their demand for discount on the average of the above periods as follow, viz:

"Manufacturers etc^a

"Blackwell Hall Factors & Woolen Warehousemen	£ 8,400
"Corn Factors	4,200
"Coal Factors, Merchants & Ship Owners.	12,400
"Carpet Manufacturers and Warehousemen.	2,200
"Drysalter	1,000
"Druggists	800
"Fur Merchants & Dealers.	3,200
"Hof Merchants	10,600
"Haberdashers	7,600
"Hosiery & Hatters	5,800
"Linen Drapers & Manchet Warehousemen	6,200
<hr/>	

"Carried forward . . £ 62,400 "Stationers

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"Brought forward . . . 62,000
 "Stationers 5,600
 "Ship Builders 2,000
 "Timber Merchants 6,200
 "Vinegar Makers 800 £ 77,000

"Manufacturers etc^a, which
 "have increased their demand
 "for discount etc.

"Cheesemongers £ 3,800
 "Distillers 800
 "Gold and Silver Luccemew se. 2,400
 "Iron Merchants and Messengers 1,200
 "Leather Factors, Curriers se. 3,600
 "Lead Merchants 2,400
 "Oil Merchants 3,400
 "Sail Cloth Dealers & Rope-makers 4,600
 "Silk Manufacturers & Gauge
 "Weavers 600
 "Scotch Factors & Warehousemen 400
 "Tea Dealers, Grocers & Sugar Refiners 7,200
 "Woolstaplers 2,600 33,000

"Decreased with Manufacturers se.

"on the average of the above five £ 44,000
 "periods

"The Number of Discounters who have
 "suspended their payments in the three
 "years ending the 31st Dec^r last, are as
 "follow, viz:

"in 1833 Four
 "1834 Eleven
 "1835 Six

"The Number of Discounted Bills and
 "Notes which have been noted for non payment
 "for the last three years, are as follow,
 "viz:

"In

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"In 1833 35
" 1834 139
" 1835 77

"The proportion per cent. which the amount
"of the Bills and Notes Unpaid bears to the
"gross amount advanced upon discount for the
"last three years (exclusive of the Dividends
"received or to be received thereon, is as follows,
"vizth

"Year	Gross Amount Discounted	Amount carried to the Debit of Discounted Bills Unpaid	Proportion per Cent.
"1833	£2349.492	£7072	6 ¹ / ₂
"1834	4.314.589	23387	10 ¹ / ₁₀
"1835	6.305.707	6.641	2 ¹ / ₁₄

"The Average Dividend received on
"the overdue discounted Bills and Notes
"unpaid in the years 1832, 1833 and 1834 was
"7¹/₈^d in the £. and in the last three years
"1833, 1834 and 1835, 9¹/₂^d in the £.

"The sum of £6,305,707 the gross amount
"discounted at 4 per cent. for various periods
"during the year, and producing an interest
"of £32,650 is equal to the sum of £816,250 in
"continual discount at 4 per cent. for the
"whole year: and if the Balance of Debt
"which accumulated during the year, still
"unpaid, amounting to £5113 be deducted
"from the aforesaid interest, it will appear
"that the rate of gain by discount in
"London for 1835 has been about 3.7.6
"per Cent.

"The

28 Jan. 1836.

"The Committee also beg to remark that
 "3¹/₂ the at least of the above Balance of Debt
 "for 1835 is expected to be received.

"The Books containing the private
 "Marks against the names of the Discounters,
 "as to the degree of credit allowed to each,
 "have been carefully revised, and those
 "accounts which in the opinion of the Committee
 "require alteration are submitted to the Court
 "of Directors in the List annexed.*

"The Committee have further to Report
 "that in pursuance of the Minute of the
 "Court of the 7th instant, they have examined
 "into the state of the Discounts at the several
 "Branch Banks, and they beg to submit as
 "the result of their investigation the following
 "particulars, viz:

"That the Number of Discounters who
 "have used their Accounts at the Branches
 "in the year 1834, was

Regular Discounters	316	
Miscellaneous	512	828

In the year 1835

Regular Discounters	248	
Miscellaneous	424	672

Shewing a decrease in 1835

Of Regular Discounters	68	
Of Miscellaneous	88	

Total decrease in 1835	156	
------------------------	-----	--

"The

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"The Gross Amount discounted at the Branches
" in 1835 was with

"Regular Discounters	£13,206,093.7.8	
"Miscellaneous	594,111.10.2	
		<u>13,800,204.17.10</u>

"Ditto in 1834		
"Regular Discounters	£11,467,163.10.2	
"Miscellaneous	432,706.13.6	
		<u>11,899,870.3.8</u>

"Shewing an increase in 1835 of

"Regular Discounters	£1,738,929.17.6	
"Miscellaneous	161,404.16.8	

"Total Increase in the " Amount discounted in 1835		<u>£1,900,334.14.2</u>
---	--	------------------------

"Of the Gross Sum of £13,800,204 discounted at
" the Branches in 1835. £11,079,287 was for
" Bankers, and £2,720,915 for Traders, vizt

	For Bankers	For Traders
"At Gloucester	£ 38,803.	£ 75.039
"Manchester	1,969,965.	647,590
"Swansea	235,418.	88,305
"Birmingham	1,264,829.	573,296
"Liverpool	7,179,926.	269,783
"Bristol		135,690
"Leeds	16,992.	601,785
"Newcastle	349,280.	62,378
"Hull	24,074.	134,194
"Norwich		39,959
"Plymouth		8,849
"Portsmouth		84,027

"Total for Bankers	£ 11,079,287.	£ 2,720,915
"Do for Traders	2,720,915.	
	<u>13,800,202</u>	

"The sum received for Interest on the
" gross amount discounted in 1835, was
" on

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" On £8418604. 5. 9
 " @ 3 percent £40194. 1. 9
 " and on £5381600. 12. 1
 " @ 4 percent 22333. 8. 5
 " Total Interest in 1835 £62527. 10. 2
 " Ditto in 1834
 " On £7670697. 12. 9
 " @ 3 percent £32207. 15. 5
 " On £379676. 3. -
 " @ 3½ percent 1887. 19. 3
 " On £3849496. 7. 11
 " @ 4 percent 18601. 7. 9
 " Total increase in 1834 53697. 2. 5

" Being an increase of Interest
 " received on the gross amount
 " discounted in 1835, of } £8830. 7. 9

" For a detailed Statement of the foregoing
 " Accounts, shewing the amount discounted
 " etc. at each Branch in 1834, the Committee
 " beg to refer, as an Appendix to this report
 " to the accompanying paper marked D.

" And for the detail of 1835 to the
 " accompanying paper marked E.

" The Number of Discounters who
 " have suspended payment at each Branch,
 " with the amount carried to the debit of
 " the Account of Discounted Bills Unpaid,
 " and the average receipt thereon, in the
 " three years ending the 31st December last,
 " is as follows, viz:

" Years

28 Jan: 1836

"Years	"No. of Involunt Discounts	Amount carried to Account	Branches	Receipts	Average Receipts per cent on each
"1833	1	£100	Bristol	£56.10.4	11. 1/3 1/4
"1834	1	930	Bristol	171.8.5	3. 8 1/2
"1835	1	300	Hull	2. " "	1 1/4
"Debt		£1330	Receipts	£230.8.9	
			"Balance Unpaid	1099.11.3	
			"£	1330. - -	

"General Average }
"received on the debt } . . . 3 1/3 1/4

"The proportion per cent. which the amount
"carried to the debit of the account of Discounted
"Bills Unpaid bears to the gross Yearly Amount
"advanced upon Discount at all the Branches
"during the last three years, exclusive of the
"Dividends received or to be received thereon
"is as follow, viz:

"Year	Gross Amount discounted	Amount carried to the debit of Disc ^d Bills Unpaid	Proportion per cent.
"1833	£7206058	£100	one farthing
"1834	11.899.870	930	1 1/4
"1835	13.800.204	300	one half penny

"The sum of £13,800,204 the gross amount
"discounted in 1835 for various periods during
"the year at the rates mentioned, and producing
"an interest of £62,527 is equal to the sum of
"£1,898,125 in continual discount for the whole
"Year at the single rate of 3.6. percent. and
"if £298 the balance of Loss during the year
"be deducted from the above sum of interest,
"it will show that the rate of gain by discount
"at the Branches for 1835 has been about
"3.5.7 per cent. The

28 Jan: 1836

"The above small balance of debt however
"incurred in 1835 is expected to be received
"in full.

"The Committee have examined the
"Lists of the Discounters as to the degree of
"credit allowed to each at the several Branches,
"and have made some modifications thereon,
"and directed a caution to be affixed against
"various names agreeably to the annexed paper
"A. 1.

"They have also directed some Accounts
"to be closed as will be shewn in the annexed
"Paper A. 2.

"The Committee have likewise directed
"that some few accounts which have not
"been used during the last three years be
"considered for the present as dormant
"Accounts, these will be found detailed in the
"paper annexed A. 3.

(Signed) "Wm Ward
"Bank of England "Chairman."
"27 Jan: 1836."

Approved

The Court approved thereof.

On taking into consideration a Report of
the Committee of Inspection for the Drawing
Office etc on the case of Thomas Edward
Barratt now under suspension, as follows,
viz

Report of the Comm:
of Inspection for the
Drawing Office etc:
on the case of
Thos. Edw. Barratt

"Committee of Inspection for the
"Drawing Office etc: 27 Jan: 1836.

"The Committee having duly considered
"the case of Thomas Edward Barratt of
"the

28 Jan: 1836

"the Bill Office, who is under suspension, in
" consequence of his Bill transactions with
" Henry Yardley of the Cash Book Office and
" the suspicious nature of his testimony upon
" examination, for particulars of which they
" beg to refer to their Minutes of this day.
" The Committee are of opinion that he is
" unfit to be retained in the service of the
" Bank, and recommend that he be allowed
" to send in his resignation.

(Signed) "John Cockerell
"Chairman."

Resolved,

That the said Thomas Edward
Barratt be allowed to send in his resignation.

T. E. Barratt allowed
to send in his
resignation

Ordered,

That Robert Sams, House
Porter and Watchman at the Liverpool
Branch, at his request, have leave to quit
the service of the Bank.

R. Sams, House
Porter at
Liverpool, quits
the service.

A 7

A Court of Directors at the Bank,
 on Thursday the 14th Feb. 1836.

Present,

James Pattison Esq: Governor
 Timothy Ab^m Curtis Esq: Dep^y Gov^r
 John Bowden Esq: Henry Porcher Esq:
 John Cokerell Esq: William K. Robinson Esq:
 William Cotton Esq: Samuel Thornton Esq:
 Samuel Drewe Esq: Thomas Warne Esq:
 William Mellish Esq: Henry Davidson Esq:
 W^o St. John Mildmay Esq: Donamy Dobree Esq:
 George Ward. Norman Esq: Thomson Hankley J^r Esq:
 John Norley Palmer Esq: John Benjamin Heath Esq:
 Christopher Pearce Esq: Money Wigram Esq:
 Charles Pole Esq: Melvil Wilson Esq:

The proceedings of the last Court
 were read.

Out cash
 right

W^o Dobree reported the Out cash
 to have been taken in and found right.

Ordered,

The Bank
 to be defended
 in the Court
 of Exchequer

That Mess^{rs} Freshfield and Son
 do appear for and defend the Governor and
 Company of the Bank of England in the
 Court of Exchequer at the respective suits of
 Mary Jones, John Fowner, James Christian
 Clement Bell and others in 3 suits, Robert
 Cooper Lee Devan, James Papineau, William
 Beart his wife and others, and John Thomas
 Barber Beaumont.

Th^o Edw^d Barratt
 quits the service

Ordered, That Thomas Edward Barratt
 at

4 Feb. 1836

at his request have leave to quit the service of the Bank.

Geo. Grosvenor
deficient in
Security

The Secretary acquainted the Court that Daniel Deacon had withdrawn his security in £250 for George Grosvenor, Mr. Deacon being desirous, in consequence of his advanced age, of disengaging himself from all liabilities of this nature.

Ordered,

That the said George Grosvenor do forthwith provide other Security in the room of the said Daniel Deacon.

Ordered,

At the recommendation of the Committee for Branch Banks,

William Miller
removed from the
Bristol Branch, &
app^d Junior Clerk
at the
Swansea Branch

That William Miller of the Bristol Branch Bank be removed from that Establishment, and appointed Junior Clerk at the Swansea Branch at the same salary he now receives at Bristol, it appearing that one Clerk can be spared from the Bristol Branch, and that the increasing business at Swansea requires the assistance of an additional hand.

Resinded
11 Feb. 1836.

The following Minute of the Branch Bank Committee being read, viz:

"Committee for Branch Banks
13 Feb. 1836

"The Committee have taken into consideration
"an application from John Knill Brett Purvis
"Kinsman

4 Feb: 1836

Minute of the
Comm^{ce} for Branch
Banks, recomd^d.
the salary of
Mr. Kinsman, 1st
Inspector at Manchn
to be advanced,
as a special case

"Kinsman the 1st Inspector at the Manchester
Branch, respectfully submitting that altho'
"placed higher in rank, his emoluments are
"considerably less than those of Mr. James
"Cox the 2nd Inspector; and it appearing from
"the Reports received of Mr. Kinsman from
"the Agents of the different Branches at
"which he has been placed, that he is a very
"meritorious servant, that he was formerly
"selected from the Birmingham Branch for
"the performance of an important duty at
"Liverpool, and that he has lately been chosen
"to succeed Mr. Kipping as the 1st Inspector
"at Manchester, — The Committee are of
"opinion that Mr. Kinsman is deserving the
"favorable consideration of the Court of Directors,
"and they therefore recommend as a special
"case, that the salary of John Knill Brett,
"Purveyor Kinsman, the 1st Inspector at the
"Manchester Branch be £222 per annum,
"with the usual addition of £50 per annum,
"that being the salary received by the late first
"Clerk, Mr. Kipping.

(Signed) "J. A. Curtis
"Dep^y Gov^r"

agreed to.

The Court agreed thereto.

Resolved,

That a House Porter and
Watchman be now chosen for the Branch
Bank at Liverpool in the rooms of Robert
James who has quitted the service,

John Bawcott
elected a House
Porter & Watchman
for the Liverpool
Branch.

Then John Bawcott being recommended
by the Governor, was by the ballot, elected a
House Porter and Watchman for the Liverpool
Branch

11 Feb: 1836.

Branch Bank during pleasure at the wages of £76 per annum and was sworn, the necessary certificates having been produced.

The following Letter from Mess^{rs} Baring Brothers and others having been read, viz:

London the 11th January 1836.

To the Governor, Deputy Governor and Directors of the Bank of England, Gentlemen,

Mess^{rs} Baring Brothers & others on the brokerage paid by the Bank.

"In reference to your Notice of the 16th November last, stating that "All Gold and Silver purchased by the Bank will be henceforward free of Brokerage to the Seller."

"We the undersigned beg to represent to your Honorable Court, that we consider it essential to the interests of Merchants concerned in the trade of Bullion and Specie, that the Brokers should be paid one eighth per cent. by the Seller, which brokerage we think a just and moderate remuneration for the responsibility, trouble and expences attendant on the Seller's business, and we do not think it advisable to accept gratuitous Services.

"We therefore request your Honorable Court to reconsider your Notice of the 16th Nov: last with the view of meeting our wishes by its withdrawal.

- | | |
|-------------------------------------|---------------------------|
| (Signed) | Baring Brothers |
| "N. Calvert Bro ^{rs} & Co: | Keath Turtel Co: |
| "J. A. Droop | A. A. Jones Nephews & Co: |
| "M. J. Sours | John Schneider |
| "Boston Brothers | Crawford Colvin Co: |
| "Anty Gibbs & Son | Colesworth Pryor Co: |
| "G. F. Dickson & Co: | Josh. A. Templeman & Co: |
| "Fletcher Alexander & Co: | |
| "Aguirre Solante & Murrice | |

James

4 Feb. 1836

- | | |
|-----------------------------|-------------------------|
| "John Mitchell & Co. | James Finnie |
| "James Burn & Co. | Sandeman Foster & Co. |
| "Zulueta & Co. | Louergan & Co. |
| "Cheape & Leslie | Barclay Bros. & Co. |
| "Geo. Wildes & Co. | Alcott Fairlie & Co. |
| "Wm. Matthieson & Co. | John Osborne Son & Co. |
| "J. A. Ranking & Co. | Arthur Willis Son & Co. |
| "Anselmo de }
Arroyave } | Saullery & Co. |
| "W. F. Marshall | Darther Brothers |
| "Manning & Marshall, Mexico | Morris Revote & Co. |
| "Wm. A. Dyer. | Trye & Lightfoot |

Resolved,

At the recommendation of the Committee of Treasury,

That the Secretary be authorised to reply to the said Letter as follows, viz

Bank of England,
14th February 1836

The Secretary's
Reply

Gentlemen,
Your letter of the 14th Ult^o, received yesterday, has been laid before the Court of Directors of the Bank of England.

The subject of it had been fully considered, and I am desired to inform you, that in any regulation adopted by the Bank, it is not the intention to interfere in transactions between Individuals, but merely to regulate its own purchases of silver, upon the same principle which governs the Bank in its purchases of Gold.

I have the honor to be,
Gentlemen,
Your most obed^t Serv^t
(Signed) John Knight Secy^r
upon

Mess^{rs} Darby Brothers
& Heath & Co.
de. de. de.

4 Feb. 1836.

Upon reading the following Letter from the
Chairman and Deputy Chairman of the East
India Company, viz^d

Letter from the
Chairman &
Deputy Chairman
of the East
India Company

"The Chairman and Deputy Chairman
of the East India Company present their
Compliments to the Governor and Deputy
Governor of the Bank of England, and beg
leave to propose, on behalf of the East India
Company a continuance for the further period
of six months of the Loan of £100,000 which
falls due from the Bank on the 6th instant -
also a Loan of the further sum of £200,000
for six months at the rate of 2 per cent per
annum."

"East India House
"3 Feb. 1836."
The Governor Deputy
Governor of the Bank
of England &c. &c."

Resolved,

At the recommendation of
the Committee of Treasury,

The Loan from
the East India
Company of £100,000
to be continued for
a further period of
6 months at
2 per cent.

That the Loan of £100,000 from the East
India Company which falls due on the 6th
inst. be continued for the further period of 6
months from that date @ 2 per cent. per annum
interest: also that an additional Loan of £200,000
be accepted from the East India Company for
a period of six months at the rate of 2 per cent.
per ann. interest, and that the Governors be
authorized to employ the said sum.

an addtl. loan of
£200,000 for 6
months @ 2 per cent.

Resolved,

At the recommendation of
the Committee of Treasury,

That

4 Feb: 1836

A Loan of £550
to be advanced to
Mr Peter Syatt
to redeem a
Policy of Insurance
for £490 in the
Equitable Office.

That a Loan of £550 be advanced
to Mr Peter Syatt (formerly of the Register
Office) during pleasure, to enable him to redeem
a Policy of Insurance in the Equitable Office,
on his own Life for £490, the present value of
which, if now a claim, would be £1036. 4. —
On condition that the said policy be duly
assigned to the Bank as a Security, for the
repayment of the Loan, The Bank to make
the future premiums on the policy, and repay
themselves 4 per cent. Interest on the money
advanced, out of the annual allowance of
£100 granted to Mr Syatt.

N. B.
The Governor's Order
for the said Loan
was delivered to
Mr Smees,
11 April 1836.

A 7

A Court of Directors at the Bank,
On Thursday the 11th Feb. 1836.

Present

James Pattison Esq:	Governor
Timothy Ashm Curtis Esq:	Deputy Gov ^r
John Bowden Esq:	Henry Forcher Esq:
John Cockerell Esq:	William R. Robinson Esq:
William Cotton Esq:	Samuel Thornton Esq:
Samuel Drewe Esq:	Thomas Warren Esq:
William Mellish Esq:	Henry Davidson Esq:
H ^{on} . St. John Mildmay Esq:	Bonamy Dobree Esq:
James Morris Esq:	Thomson Hankey Jr. Esq:
George Warder. Norman Esq:	John Oliver Hanson Esq:
John Horsley Palmer Esq:	John Benj ^r Heath Esq:
Christopher Pearse Esq:	Henry James Prescott Esq:
Charles Pole Esq:	Money Wigram Esq:

Proceedings of the
last Court confirmed,
with the exception of
the Minute relative
to the removal of
William Miller.

The proceedings of the last Court
were read and confirmed, with the exception
of the Minute relative to the removal of
William Miller from the Bristol Branch
to Swansea, which Minute was rescinded.

John Smith
deficient in
Security

The Secretary acquainted the Court,
that Augustus Browne a Security in
£500 for John Smith, is deceased,

Ordered,

That the said John Smith
do forthwith provide other Security in the
room of the said Augustus Browne.

Ordered,

The Bank
to be defended
in the Court
of Exchequer.

Ordered,

That Messrs. Freshfield and
Son do appear for and defend the Governor and
Company of the Bank of England in the
Court of Exchequer at the respective suits of
William Thompson and others, John Maskell,
Robert Bayles, Reuben Paul, John Dear,
Ardman Carle and another, Tho. Freeman,
Joseph Pearce, John Tilly, James Payne Storey,
and Nathaniel Gould.

The following Minutes of the Committee of
Treasury being read, viz^t
" 10th Feb. 1836.

Minute of the
Comm^{ee} of Treasury
on the advance
of £200,000 to
Messrs. Alexander & Co.

also, on the
application of
the Bank of
Liverpool, the
Union Bank and
Messrs. J. Barned
& Co.

"The Governor communicated to the
"Committee of Treasury, that agreeably to
"the Resolution of the last Court, he had
"agreed to advance the sum of £200,000 to
"Messrs. Alexander and Co. to be repaid in
"January 1837 @ 3½ per cent. per annum,
"interest. — previous to the above engagement
"with Messrs. Alexander & Co., the Governor
"had authorised the Liverpool Agent to
"offer an advance to those Banks in Liverpool
"and Manchester acting with Bank of
"England paper, — the result of which is
"that

"The Bank of Liverpool apply for £150,000

"The Union Bank do 50,000

"Messrs. J. Barned & Co. do 30,000

"@ 3½ per cent. per ann. Interest £230,000

The Committee approved thereof,
"and recommended the same to the Court of
"Directors

11 Feb. 1836.

"Directors — The advances to the respective
"Banks of Liverpool above mentioned to be
"on approved Bills of Exchange, and to be
"repaid on the 15th January 1837."

Agreed to.

The Court agreed thereto.

Ordered,

Mr. Blakeway
£240
for a Post Bill
lost etc."

That £40 be paid to John Blakeway
in full satisfaction for a Bank Post Bill
lost by the post and not indorsed, upon his
giving security to indemnify the Bank against
the same to be approved by the Committee in
waiting: the Committee of Treasury having
examined and approved the Voucher
relating thereto.

Ordered,

The Chif. Secy.
to make out a
Div^d Warrant for
£28. 15. 9, and
deliver the same
to N. M. Rothschild

That the Accountant do
make out a Dividend Warrant, 165th Div^d
No. 77866 for £28. 15. 9, being half a year's
interest, due 5th Jan^y 1835, on £1919. 8. 7 —
Consolidated 3 per cent. Annuities in the
joint names of Moses Samuel and Nathan
Mayer Rothschild in lieu of one lost
above twelve months ago, and deliver the
said warrant to the said Nathan Mayer
Rothschild, upon his giving security to
indemnify the Bank against the same to
be approved by the Committee in waiting:
the Committee of Treasury having examined
and approved the voucher relating thereto.

The following Minute of the
Committee

11 Feb: 1836

Committee of Treasury being read, viz:

Minute of the
Committee of
Treasury on the
subject of opening
the Bullion
Office.

"The Committee of Treasury, having taken
"into consideration the subject of opening the
"Bullion Office to the Dealers in Bullion
"generally, do not think it expedient to make
"any alteration in the present regulation of
"that Office.

"10th Feb. 1836."

Approved

The Court approved thereof.

Upon reading the following Letter from
Mess^{rs} Sanderson and Co. viz:

"Lombard Street

"11 Feb: 1836.

Letter from
Mess^{rs} Sanderson

"My dear Sir,

"Agreeably with what passed
"between us yesterday, I now recapitulate on
"paper my proposal to continue till the
"month of January next, the sum of £600,000
"which stands to be repaid, according to the
"present arrangement in April at the same
"rate of interest, viz^t 3½ per cent: — and to
"take in addition £200,000 between this day
"and the 17th instant, to be repaid in the
"month of July next @ 3½ per cent."

"I am, Dear Sir,

"James Pattison Esq:
"M. P. Governor &c
"do do

"Yrs very faithfully
"(Signed) "R. Sanderson."

Resolved,

At the recommendation of the
Committee of Treasury,

That

11 Feb. 1836.

The repayment of
the loan of £600,000
to Mess^{rs} Sanderson
extended to
January next,

a further advance
to them of
£200,000

Mr^r Ward
reported
disqualified.

That the period for the repayment of
the Loan of £600,000 (due in April next) to
Mess^{rs} Sanderson and Co. @ 3½ per cent. per
ann: interest be extended to January next.
Also that a further advance of £200,000
be made to Mess^{rs} Sanderson & Co. @ 3½ per
cent. per ann: interest, to be repaid in July
next.

The Governor communicated to the
Court, that Mr^r Ward disqualified himself
as a Director of the Bank on Friday last,
the 5th inst. by the transfer of his £2000
Bank Stock.

My

A Court of Directors at the Bank,
On Thursday the 18th Feb. 1836.

Present

James Pattison Esq: Governor
 Timothy M^r Curtis Esq: Dep^y Gov^r
 John Bowden Esq: Henry Porcher Esq:
 John Cockerell Esq: William R Robinson Esq:
 William Cotton Esq: Thomas Warre Esq:
 Samuel Drewe Esq: Henry Davidson Esq:
 William Mellish Esq: Bonamy Dobree Esq:
 W^r St. John Mildmay Esq: Thomson Hankey J^r Esq:
 James Morris Esq: John Oliver Hanson Esq:
 George Warden Norman Esq: John Benjamin Heath Esq:
 John Horsley Palmer Esq: Henry Jas^r Prescott Esq:
 Christopher Pearse Esq: and
 Charles Pole Esq: Melvil Wilson Esq:

The proceedings of the last
Court were read.

Out cash
right

M^r Hanson reported the Out cash
to have been taken in and found right.

Ordered,

The Sec^y Bond
of W^m Grugeon
to be cancelled &
returned to J^d
Grugeon.

That the Security Bond of
William Grugeon in £5000 for James
Grugeon late Sub Agent of the Manchester
Branch Bank, be cancelled and returned
to the said James Grugeon; the Accountant
and M^r Turner, Principal of the Branch
Bank

18 Feb: 1836.

Bank Office, having certified that there is no demand on the part of the Bank against him.

John Skelton
deft in Security

The Secretary acquainted the Court that Joseph Skelton, a Security in £500 for John Skelton is deceased,

Ordered,

That the said John Skelton do forthwith provide other security in the room of the said Joseph Skelton.

Ordered,

The Bank
to be defended
in Chancery
and in the
Court of
Exchequer.

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in Chancery at the suit of George Green and another: and in the Court of Exchequer at the respective suits of Arthur Anderson, Edward Jago, Thomas Jones Mawse and another, John Knowles, Jane Frances Countess Chenevix, John Charles Constable, James Sedgwick and others and Joseph Thompson.

Ordered,

The Accountant
to make out 2
Div^d Warrants
1 for to 1500
and

That the Accountant do make out two Dividend Warrants, viz: a Dividend Warrant 165th Div^d #64303 for £1500, being half a year's interest due 5th January 1835 on £100,000 Consol^d 3 per Ct.

Annuities

18 Feb. 1836

and
one for £750
and deliver them
to Sir Samuel Scott

Annuities in the joint names of Sir Francis
Molynaux Ommanner, Edward Woods and
John Dymaley; and a Dividend Warrant
165th Div^d N^o. 94.619 for £750 being half a
year's interest due 5th Jan. 1835 on £50,000
Consold^d 3 per cent. annuities in the joint
names of Edmund Woods dec^d, Christopher
Hill Harris, George Bolton Eyres and Samuel
Baker in lieu of two lost above twelve months
ago, and deliver the said warrants to Sir
Samuel Scott Bart. the Attorney to the said
parties; upon his giving security to indemnify
the Bank against the same to be approved by
the Committee in waiting; the Committee of
Treasury having examined and approved
the voucher relating thereto.

Ordered,

That £25 be paid to Joseph
Fernihough in full satisfaction for a Bank
Post Bill which is alleged to have been
burnt, £5 to George Hudson for a Liverpool
Branch Bank Note the dexter part of which
is burnt, £5 to John Powell for a Bank Note
the greater part of which is burnt, £5 to Captⁿ
William Jones for a Bank Note the dexter
part of which is lost, and £5 to John Butler
Lodge for a Bank Note the sinister part of
which is lost, upon their giving security to
indemnify the Bank against the same to be
approved by the Committee in waiting, and
the respective remaining parts of the four
Bank Notes being delivered up; the

Mr Fernihough... £25

George Hudson... £5

John Powell... £5

Captⁿ Wm Jones... £5

Mr Butler Lodge... £5

for Bank Post Bills
etcⁿ lost etcⁿ

18 Feb. 1836

the Committee of Treasury having examined and approved the several vouchers relating thereto.

Geo. Carr Esq. signifies his wish to resign his appointment as Agent of the Newcastle Branch.

George Carr Esq. having, by letter, signified his wish to resign his appointment as Agent at the Newcastle Branch, at the latter end of June or in the beginning of July next, on account of his advanced age,

Resolved,

That Mr Carr's resignation be accepted, at the time he himself has specified.

Mr Carr's resignation accepted at the time he has specified.

Petition from W. Yardley read.

Upon reading a Petition from Henry Yardley, now under suspension, praying to be restored, and

and Minute of the Comm^{ee} of Inspection for the Bank Note Office etc. on his case.

The following Minute of the Committee of Inspection for the Bank Note Office etc. being also read, viz:

"The Committee of Inspection for the Bank Note Office etc. have taken into consideration the case of Henry Yardley, now under suspension, and being satisfied that his debts are all paid, and that he is entirely free from pecuniary embarrassment, his Sureties also having expressed their willingness (in writing) to continue their security for him,

"The Committee beg to recommend to the Governor to propose to the Court of Directors, that the suspension of the said Henry Yardley be taken off with the distinct understanding

18 Feb. 1836

"understanding that a Report of his conduct be
 "made to the Committee, this time, twelve months,
 "upon which Report his further continuance in
 "the service of the Bank, will then depend.

(signed) "Henry Posner
 "Bank of England
 "17 Feb. 1836" "Chairman"

agreed to

and

H^{rs} Yardley's
 Suspension
 taken off

The Court agreed thereto, and

Ordered,

That the suspension of
 Henry Yardley be taken off

The following Letter from Mess^{rs}
 Backhouse and Co. being read, viz:

"Newcastle 15th 2 mo. 1836.

"Geo. Farr Esq:

"Respected Friend,

Backhouse & Co.

for an extension
 of their Dist.
 Acc^t for circulation

"With reference to our conversation on
 "the subject of our acc^t, we beg to say, that
 "we are satisfied with the working of the
 "System, tho' in a pecuniary point of view, it
 "has hitherto been to a disadvantage from the
 "cheapness of money, particularly during the
 "first half year.

"We beg to propose to continue the acc^t
 "the present year on the same principles, but
 "engaging to send an increased amount of
 "Notes for circulation at Sunderland, Durham
 "and Darlington, say from £3,000 to £5,000 per
 "week, which will be about double the amount
 "used for this purpose the last year, the limit
 "for discounts being extended to 75,000, if agreeable

"to

18 Feb. 1836

to the Bank.

"We trust that this proposal will be
"Satisfactory, as being in furtherance of the
"views of the Bank, of the gradual extension
"of the use of Bank Paper in the neighbouring
"District. "We are respectfully,

(Signed) "Backhouse & Co."

At the recommendation of the Comm^{ee}
of Treasury,

Resolved,

That the application of Mess^{rs}
Backhouse & Co. of Newcastle, for an extension
of their Discount Account for circulation with
the Newcastle Branch to £75,000, be acceded to,
on the clear understanding that the Bank
of England Notes sent to Darlington, Sunderland
and Durham are really intended to circulate
in those Districts and with full expectation
on the part of the Bank that Mess^{rs}
Backhouse & Co. will gradually withdraw
their own circulation at their several Branches.

Mess^{rs} Backhouse
Disct. Acct. for
circulation at the
Newcastle Branch
extended to
£75,000.

The Governor acquainted the Court
that he had suspended Thomas Pugh
Williams,

The suspension
of Tho^s P. Williams
reported.

Ordered,

That his suspension be
continued.

to be
continued

A 7

A Court of Directors at the Bank
On Thursday the 25th Feb. 1836

Present

James Pattison Esq: . . . Governor
Timothy M^r Curtis Esq: . . . Dep^y Gov^r
John Cockerell Esq: . . . William R. Robinson Esq:
William Cotton Esq: . . . Samuel Thornton Esq:
Samuel Drewe Esq: . . . Thomas Warre Esq:
William Mellish Esq: . . . Henry Davidson Esq:
St. John Mildmay Esq: . . . Bonamy Dobree Esq:
James Morris Esq: . . . Thomson Hanker J^r Esq:
John Horsley Palmer Esq: . . . John Oliver Hanson Esq:
Christopher Pearse Esq: . . . John Benj^m Heath Esq:
Charles Pole Esq: . . . Henry James Prescott Esq:
Henry Porcher Esq: . . . Money Wigram Esq:

The proceedings of the last
Court were read.

Ordered,

The Bank
to be defended
in the Court
of Exchequer

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective
suits of William Purton, Caroline Kidd an
infant by William Waterman her next friend,
Elizabeth Wood and others, Edward Jacob, Henry
James Brooke, Thomas Diller, Alfred Thorpe
and others, the Attorney General, Elizth Allaway,
John Chippendale and others, John Hart, John
Graham Harris and others, William Davis, W^m D'Orley,
T. Bayley

25 Feb. 1836.

Bayley and others, Thomas Flight, Archer Tho^o Upton, the Rev^d Joseph Hindle, Mary Harris an infant by the Rev^d Richard Meredith her next friend, Maria de Geiswiler and Joseph Thompson.

Ordered,

Ed. H. Barker. £30

Rev. Nath. Bridges £20

for Bank Notes burnt etc.

That £30 be paid to Edmund Henry Barker in full satisfaction for a Bank Note which is alleged to have been burnt, and £20 to the Rev^d Nathaniel Bridges for two Bank Notes, the dexter parts of which are lost upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the two last mentioned Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

The following Minute of the Branch Bank Committee being read, viz^t

"Committee for Branch Banks
24th Feb. 1836.

Minute of the Branch Bank Com^{ee} recommending that W. Templeton, the Junior Clerk at Bristol be app^d the addit^l Clerk at Swansea.

"In reference to the Minute of the Court of Directors of the 11th instant, rescinding their Resolution to remove William Miller from the Bristol Branch to Swansea,

"Resolved,

"That it be recommended to the Court of Directors that William Templeton the present Junior Clerk at Bristol, be appointed the additional Clerk

"at

25 Feb. 1836.

"at the Swansea Branch in lieu of the
"aforesaid William Miller, and at the same
"Salary he now receives at Bristol.

(Signed) J. A. Curtis Depy Govr.

Agreed to

The Court agreed thereto.

Ordered,

At the recommendation of
the Committee for Branch Banks,

John Ferraby
permitted to occupy
the vacant House
adjoining the Branch
Bank Premises at
Liverpool

not in any way to
be construed into a
deviation of Rules
of Branch Bank
Regulations.

That Mr. John Ferraby, the Senior Clerk
at the Liverpool Branch, be permitted to
occupy the vacant house belonging to the
Bank, adjoining the Branch Bank
premises, but that this permission shall not
in any way be construed into a deviation
from Article 3 of the Branch Bank
Regulations which directs "That the
Agent or Sub-Agent shall reside in the
Banking House, and that it is indispen-
sable that one or the other shall remain
in the house nightly."

Ordered,

At the recommendation of the
Committee of Inspection for the Drawing
Office etc.

Eugenius Hale
Fanning appointed to the
Bill Office.

That Eugenius Hale Fanning of the
Cash Book Office be appointed to the Bill
Office in the room of Thomas Edward Barrett
who has quitted the Service.

The following Report of the Committee of

25 Feb. 1836

of Inspection for the Bank Note Office etc^d,
being read, viz^t

"The Committee of Inspection for the
"Bank Note Office etc^d

"Report to the Court of Directors

"That they have investigated the case
"of Thomas Pugh Williams of the Bath Book
"Office, now under suspension for intoxication, and
"looking upon it as a case of more than ordinary
"difficulty and importance, they have subjected
"it to the most minute and thorough exami-
"nation.

"From all the circumstances detailed to the
"Committee, They feel fully assured that -
"Williams's lamented condition was an accident,
"and that there is no danger of its recurrence:
"the very excellent character given him by the
"Principals of all the Offices wherein he has
"been employed, the respectability of his charac-
"ter and connexions, his constant and regular
"attendance, and the very flattering manner in
"which he is spoken of by those parties out of doors
"with whom he is in constant communication, have
"induced the Committee to recommend to the
"Court of Directors, that the said Thomas Pugh
"Williams be restored to the Service, and his
"Suspension be taken off

"The Committee lament that the Chief
"Cashier, in the exercise of his discretion, should
"have neglected to report this case to the Governor.

"In the course of this long and
"particular investigation, information was
"elicited by the Committee as to the mode^s of

Report of the
Comm^{ee} of Inspection
for the Bank
Note Office etc^d
recomm^d that
Thos Pugh Williams
be restored to the
Service.

25 Feb. 1836.

"of conducting the business of the Afternoon
 "Charges in the Bill Office which appears
 "to the Committee so defective that they
 "beg to call the attention of the Court of
 "Directors to the subject.

"Bank of England (Signed) Henry Pocher
 "24th Feb. 1836." "Chairman.

Approved, and

The Court approved thereof and
 Ordered,

J. Williams's
 Suspension
 taken off.

That the suspension of
 Thomas Pugh Williams be taken off.
 Resolved,

The conducting of
 the business of
 the afternoon charges
 in the Bill Office
 referred to the
 Drawing Office
 Committee.

That the conducting of the
 business of the afternoon charges in the Bill
 Office, which appears, on enquiry, to the Committee
 of Inspection for the Bank Note Office etc^d in
 their Report of 24th inst. to be defective, be referred
 to the special attention of the Drawing Office
 Committee; the result of the said enquiry to be
 reported to the Court.

On reading the following Letter from
 George Barr Glyn Esq: viz^t,

Geo. Barr Glyn Esq:
 for a further
 advance of
 £34,50 to the
 St. Katharine
 Dock Company.

"Lombard St. 23 Feb. 1836

"Dear Pattison,

"You may recollect the
 "application made in November last, by
 "the St^h Katharine Dock Comp for a Loan
 "of £250,000 on their debentures, and which
 "was granted by the Bank.

"Would

25 Feb. 1836

"Would it suit you to increase this
"loan by a further advance of £34,950 subject
"to the same terms, which will complete the
"operation which the St. Katharine Dock Company
"had in view - the Loan to be on Debentures as
"in the former case. Believe me

"very truly yours
(Signed) Geo: Carr Glyn."

Resolved,

At the recommendation of
the Committee of Treasury,

Further advances
of £34,950 to
the St. Katharine
Dock Company

That a further advance of £34,950
be made to the St. Katharine Dock Company
on security of their debentures @ 3 1/2 per cent.
per ann. interest; and subject to repayment on
the same terms as agreed upon in the former
Loan of £250,000 in November last.

Upon reading the following Letter
from the Chairman of the East India Company,

Letter from the
Chairman of the
East India Dock
Company tendering
a further loan of
£300,000 for
6 months, at
2 per cent.

viz: "East India House
"24 Feb. 1836.

"Gentlemen,
"I beg leave to propose to you
"on behalf of the East India Company a
"further loan to the Bank of the sum of
"£300,000, for the period of six months at
"an interest of 2 per cent. per annum.

"I have the honor to be,
"Yours most obedt. Servant
"Wm Stanley Clarke."
"to the Governor and
"Deputy Governor of
"the Bank of
"England."

Resolved

385.
25 Feb. 1836

Resolved,

At the recommendation of
the Committee of Treasury,

That a further Loan of £300,000
be accepted from the East India Company for
a period of six months at 2 per cent. per ann.
interest, and that the Governors be authorised to
employ the same.

The following Letter from Mess^{rs}
Freshfield and Son being read, viz^t

"New Bank Buildings

"23rd February 1836.

"Sir,

"The Bank are holders of two bills
"for £5000 each drawn by Mannings and Anderdon
"one upon Sir C. M. East and the other on
"M^r J. Pearse and for securing which together
"with two sums of £5000 and £5000 advanced
"by other creditors, a mortgage was granted
"upon Estates in St. Christopher — One of
"these Estates called the Mornes has been sold
"under an order in the Bankruptcy for £3500.
"The Compensation Fund amounts to £2004.
"and there is a balance of about £1110, to be
"received from Mess^{rs} Manning and Anderdon
"on account of the crops. We beg leave to
"enclose a Statement of these sums leaving
"a Balance of £6528. 6. 8. The Estate is
"sold subject to the Vendors clearing the
"stand debts to the 1st September last,
"and it is proposed immediately on the
"completion of the sale to divide £6400
"between the parties holding securities on
"the

Letter from
Mess^{rs} Freshfield
Son, recommend^g
a conveyance to
be sealed, connected
with the sale of
the Mornes Estate
to Mr. Blake.

25 Feb. 1836

"the Estate. The amount to be received by
 "the Bank will be £1,600 to be applied towards
 "discharge of Sir Edward East's acceptance
 "and the further sum of £1,600 towards dis-
 "charge of Mr. Pearce's acceptance

"The conveyance to Mr. Blake, the
 "purchaser, has been executed by some of
 "the parties and we beg leave to forward and
 "recommend it as proper to have the seal of
 "the Bank affixed to it, and that Mr. Knight
 "who is named as a Trustee should also execute
 "it - The Deed will then have to be returned to
 "us to enable us to complete the sale, which
 "must precede the division of the Fund.

"We have the honor to be,

"The Governor of "the Bank
 "of England." "your very obed^t. faithful Serv^{ts}
 "Freshfield & Son"

At the recommendation of the
 Committee of Treasury,

The Court approved thereof, and the
 Deed of Conveyance above mentioned, having
 been examined by Mr. Freshfield Jun^r was
 sealed with the Common Seal in Court.

Conveyance
 sealed

Chas. Lindal Esq.
 on behalf of
 Dixon Dalton & Co.
 for an extension of
 their Disc^t acct.
 for circulation.

Upon reading the following Letter
 from Mr. Lindal, Agent of the Birmingham
 Branch Bank, viz:

Birmingham Branch
 "24th February 1836.

"Sir,

"I beg you will place before the
 "Court of Directors the application of Mess^{rs}
 "Dixon Dalton & Co. for an extension of the limits
 "of their discount account with this Branch

"to

25 Feb. 1836

"to the following margin.

"45,000 £ say Forty five thousand pounds

"52,000 £ say Fifty two thousand pounds

Minimum

Maximum.

"Mess^{rs} Dixon D^o Co. propose that the amount
"now solicited shall rule through the remainder
"of the current year; and in default of notice
"of any alteration being given on or before the
"1st of October, it shall then be considered to
"rule through the ensuing year 1837; and so
"forward, through each succeeding year.

"Mess^{rs} Dixon D^o Co. are prepared to
"give a letter of recognition of the account on
"the terms prescribed in the form established
"by the Bank, of which I am already supplied
"with a copy.

"In recommending the application
"to the most favorable consideration of the
"Court, I have very great pleasure in reporting
"that the advance made Mess^{rs} Dixon D^o Co.
"on the security of Stock (10,000 £) was
"liquidated this day, together with the interest
"due upon the same at 3 per cent, which will
"be found passed in the copy of the G. C. B.
"sent herewith.

"On reference to their account through
"the last 6 months, I entertain no doubt of
"their being able to keep the minimum limit
"constantly covered.

I am, Sir,
"Your obed^t Serv^t
"J. H. Turner Esq." (signed) "Chas Lindal."

Resolved,

That the Discount Account
for

25 Feb. 1836.

M^{rs} Dixon
Dalton Co.
Account for
circulation
extended.

for circulation to Mess^{rs} Dixon Dalton and Co.
of Dudley with the Birmingham Branch Bank,
for the current year, be extended to £52,000,
the minimum thereof to be £45,000, and subject
to the usual regulations.

A 7

A Court of Directors at the Bank,
On Thursday the 3rd March 1836,

Present

James Pattison Esq: Governor
 Tim^r M^r Curtis Esq: Dep^y Gov^r
 John Bowden Esq: Henry Porcher Esq:
 John Cockerell Esq: William R Robinson Esq:
 William Cotton Esq: Samuel Thornton Esq:
 Samuel Drewe Esq: Thomas Warre Esq:
 William Mellish Esq: Henry Davidson Esq:
 M^r St. John Mildmay Esq: Bonamy Dobree Esq:
 James Morris Esq: Thomson Hankey J^r Esq:
 George Warden Norman Esq: John Benj^m Heath Esq:
 John Horsley Palmer Esq: M^r James Prescott Esq:
 Christopher Pease Esq: Money Wigram Esq:
 Charles Pole Esq: Melvil Wilson Esq:

The proceedings of the last Court
were read.

Out Cash
right

M^r Hankey reported the Out Cash
to have been taken in and found right.

Ordered,

The Bank
to be defended
in the Court of
Exchequer.

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective suits
of George Gasson, Thomas Lillywhite, the Rev^d
Henry Hyde and his wife, Mary Ann Loftus,
Mancell Gutteridge and his wife, Robert
Dunn and his wife, James Russell, John Cole
and others, John Crowe and another, John

Mudgrove

3. March 1836.

Musgrove, Mary Ann Hoole, Daniel Summers and his wife, James Daniel and John Robinson.

Ordered,

That £10 be paid to George Innoud, and £5 to Charlotte Hipsley in full satisfaction for two Bank Notes which are alleged to have been burnt, £5 to Charles John Cumberland for a Bank Note the greater part of which is burnt, £5 to the Rev^d Patric Matthias Cumming for a Bank Note the dexter part of which is lost, and £10 to Thomas Allison Tennant for a Bank Note the dexter part of which is alleged to have been lost at sea, upwards of five years ago, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the three last mentioned Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Geo: Innoud. £10
Ch. Hipsley. £5
Chas. J. Cumberland £5
Rev. P. M. Cumming £5
Thos. A. Tennant £5
for Bank Notes burnt etc.

The following Minute of the Committee of Inspection for the Drawing Office etc. being read, viz:

"Committee of Inspection for the Drawing Office etc. 2^d March 1836.

"In compliance with the reference of the Court of Directors of the 25th ult^o, calling the special attention of this Committee to the defective mode of conducting the business of the afternoon charges in the Bill Office, - the Committee

Minute of the Committee of Inspection for the Drawing Office etc. on the subject of the afternoon charges.

3. March 1836

"Committee beg to report to the Court, that
 "they have conferred with the Chief Cashier, and
 "they have examined the statements delivered
 "in by Mr. Whitford, the Principal of the Bill
 "Office, - Mr. Bellamy, the Senior Cleaver,
 "and Mr. Slater who has the conducting the
 "business of the Afternoon Charges - and
 "after mature consideration, they have directed
 "such measures to be adopted as will remedy
 "the defect complained of.

(Signed) John Lockereell
 "Chairman."

Approved

The Court approved thereof.

Upon reading the following Letter
 from Mr. James Bruce, viz^{to}
 London, Feb. 25. 1836.

James Bruce
 requesting the
 postponement of
 the payment of
 his Loan of £150,000
 till the 1st Jan. 1837.

"To the Governor
 "and Company of the Bank of England.

"Gent^l"

"I have to request that in respect
 "of the Loan of One hundred and fifty
 "thousand pounds due in April next, you
 "will be pleased to postpone the payment
 "of the whole till the January following at
 "the same rate of interest.

"I am, Gent^l"

"Your obed^t hble. servant
 (Signed) "Jas. Bruce."

Mr. Bruce's Letter
 delivered to the
 Chief Cashier.

Resolved,

At the recommendation of
 the Committee of Treasury,

That

3. March 1836.

complied with
That the request contained in the said
Letter be complied with.

The following Letter from Henry
Woodthorpe Esq. being read, viz^t

"Guildhall

"29th February 1836.

"Sir,

"The Court of Common Council
"having empowered the Committee for
"carrying into execution the several Acts of
"Parliament for building London Bridge
"and for improving and making suitable approaches
"thereto, to raise the sum of Thirty thousand
"pounds to be secured upon and repaid out
"of the proceeds of the sale of the surplus
"Ground Rents in Upper Thames Street, East
"Cheap and the New Street leading to Moorgate,
"and guaranteed under the Seal of the
"Corporation).

"I am directed by the Committee to
"request to be informed whether the Governor
"and Directors of the Bank of England will
"consent to advance the same in sums of Ten
"thousand pounds from time to time, as the
"Committee may require, to be returned in
"sums of Five thousand pounds, and if so
"of the terms for making such advances, it
"being stipulated that the whole of the before
"mentioned sum of Thirty thousand Pounds
"will be repaid to the Bank within three
"years from this time. I have the honor to be,

"John Knight Esq.

"Sec. Sec. Sec. (signed)

"Sir, your obedient servant.

"Henry Woodthorpe.

Resolved

Letter from
Mr. Woodthorpe
Esq. for an
Advance of
£30,000
to the Corporation
of the City of
London.

3 March 1836

Resolved,

At the recommendation of the
Committee of Treasury,£30,000
to be advanced
to the Corporation
of London
on certain conditionsThat the sum of Thirty thousand pounds
be advanced to the Corporation of the City of
London, at an interest of £4 per cent. per
ann. if the security proposed be satisfactory,
and that the same be referred to the Governor
to be carried into effect.Dixon Dalton & Co.
in acceptance of
the extension of
their Discount
for circulation.A Letter was read from Mess^{rs} Dixon
Dalton & Co. of Dudley in acceptance of the
extension of their Discount Account for
circulation at the Birmingham Branch, on
the usual terms.The following Letter from Mess^{rs}
Backhouse and Co. was read, viz:Newcastle 29th mo. 1836.

Geo. Farr Esq:

"Respected Friend,

Backhouse & Co.
engaging to make
a proposal within
6 months for the
exclusive use of
Bank Paper at
their Sunderland
House."With reference to our Letter
"proposing an extension of our issue to £75,000
"for the next year, We beg to say that we
"engage within six months to make a
"further proposal to the Bank with a
"view to the exclusive use of Bank Paper
"by our Sunderland House."We are respectfully,
"signed "Backhouse & Co."
"Branch Bank
"Newcastle.

A Court of Directors at the Bank,
On Thursday the 10th March 1836.

Present

- James Pattison Esq. Governor
- Timothy. M^{rs} burtis Esq. Dep^y Gov^r
- John Cockerell Esq. William R Robinson Esq.
- William Cotton Esq. Thomas Warre Esq.
- Samuel Drewe Esq. Henry Davidson Esq.
- William Mellish Esq. Bonamy Dobree Esq.
- M^r St. John Mildmay Esq. Thomson Mankey Esq.
- James Morris Esq. John Oliver Hanson Esq.
- George Harde Norman Esq. John Benjⁿ Heath Esq.
- John Horsley Palmer Esq. Henry James Prescott Esq.
- Christopher Pearse Esq. Money Wigram Esq.
- Charles Pole Esq. and
- Henry Porcher Esq. Melvil Wilson Esq.

The proceedings of the last Court were read.

The Secretary acquainted the Court that Thomas Warburton, a Security in £500 for George Jubilee Reynolds; Henry Stanley a Security in £500 for Arthur Hugh Stanley; John Wicking a Security in £500 for George Phillips; and Augustus Luck, a Security in £250 each for John Edward Fish and Robert Bonworth Fish are deceased.

Geo. J. Reynolds Esq.
Arthur H. Stanley
Geo. Phillips
Jno. Edw. Fish &
R. Bonworth Fish
deficient in
Security.

Ordered,
That the said George Jubilee Reynolds, Arthur Hugh Stanley, George Phillips, John Edward Fish and Robert Bonworth

10. March 1836

Cornworth Fish do provide other security in the room of the said Thomas Warburton, Henry Stanley, John Wicking and Augustus Luck.

Ordered,

The Bank to be defended in the Court of Exchequer

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of James Christian Clement Bell and others, George Francis Parlow, Alexander Henderson Macdougall, and Robert Graves and another.

Wm Hatchwell's Suspension reported

The Governor acquainted the Court that he had suspended William Hatchwell,

Ordered,

to be continued

That his Suspension be continued.

Ordered,

At the recommendation of the Committee for Branch Banks,

£10 per annum allowed to the In Tellers at the Plymouth Branch

That £10 per annum be allowed to the In Tellers at the Plymouth Branch Bank, for the risque and labor of those situations; an allowance for the same having been made at several of the other Branches.

Ordered,

Thos Howell's £5

That £5 be paid to Thomas Howell

Jan 31

10. March 1836

Thos. Hewitt. £20

for Bank Note
burnt etcⁿ

Sumⁿ in full satisfaction for a Bank Note which is alleged to have been burnt, and £20 to Thomas Hewitt for a Liverpool Branch Bank Note the dexter part of which is lost; upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining part of the last mentioned Note being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

A 7

A Court of Directors at the Bank,
On Thursday the 17th March 1836,

Present

James Pattison Esq: . . . Governor
 Timothy M^r Curtis Esq: Dep^y Gov^r
 John Bowden Esq: Henry Pocher Esq:
 John Cockerell Esq: William R Robinson Esq:
 William Cotton Esq: Thomas Warre Esq:
 Samuel Drewe Esq: Henry Davidson Esq:
 William Mellish Esq: Bonamy Dobree Esq:
 M^r John Mildmay Esq: Thomson Humkey J^r Esq:
 James Morris Esq: John Oliver Hanson Esq:
 George Wards Norman Esq: John Benjamin Heath Esq:
 John Horsley Palmer Esq: Henry James Prescott Esq:
 Christopher Pearce Esq: and
 Charles Pole Esq: Melvil Wilson Esq:

The proceedings of the last
Court were read.

Com^{ts} for Acct^s
recommend a
Div^d of 4 per cent.

The Governor reported from the
Committee for Accounts that having examined
the state of the Bank's Accounts, the
Committee are of opinion that a Dividend
may be made of Four pounds per cent: Interest
and Profits for the half year ending the 5th
April next; and the accounts having lain
open for the inspection of the Directors,

Approved

The General Court
to be acquainted
therewith

The Court approved thereof.

Resolved,

That the Governor do acquaint
the

17. March 1836

the General Court therewith as the opinion of this Court.

Out Cash right

Mr. Hankey reported the Out Cash to have been taken in and found right.

John Champ deficient in Security.

The Secretary acquainted the Court that John Nevill, a Security in £250 for John Champ, is deceased.

Ordered,

That the said John Champ do forthwith provide other Security in the room of the said John Nevill.

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Charles Higham, Sands Bellis and others, Nicholas Prickett and another, John Kingston, William Stanley Masterman, Henry Oswald and his wife and John Earl and his wife.

Upon reading the following Letters from Sir William Young, with an opinion thereon from Mr. James Freshfield, as follows, viz:

London, 9th March 1836.

To the Governor, Deputy Governor
and Directors of the Bank of England,
Gentlemen,
As the acceptances held by

17. March 1836

Application of
Sir Wm Young
for a continuance
of his Loan of
£40,000. for
2 years.

"by the Bank of England for £40,000. —
"drawn by me become due on 25th instant:
"May I request you will kindly grant me a
"further indulgence by renewing the same for
"two years: the parties having given their
"consent to continue their acceptances for that
"period under the engagement to apply the
"surplus funds of the estates at Surinam,
"every three or six months in liquidation of
"the acceptances.

"The Curators, under whose management
"the Surinam Mortgages are placed, are prepared
"to shew that within the last three years up
"to 30th April 1836, they will have paid off about
"£22,000 besides interest to the amount of
"£10,927. 6. 6 or £3642. 8. 10 per annum; and
"as the interest is now reduced to £2640 per ann:
"there will be a saving of about £1000 per ann:
"on that account. Under the foregoing statement
"I trust you will consent to renew the acceptances
"for £40,000 for the period proposed. I hope
"you will also allow the Curators to reduce
"the acceptances 5 per cent, or more at a
"time.

"In lieu of Mr Saltmarsh, my son
"Mr John Young M. P. will grant his
"acceptance for £1870, and in lieu of Mr
"Macdonald, Mr Henry Pownall of Spring
"Grove near Hounslow will grant his for
"£3738, both Names I trust will be approved
"of by you.

"I am, Gentlemen,
"Your most obed^t Servant,
(Signed) "Wm Young" To

17 March 1836

To the Governor, Deputy Governor
and Directors of the Bank of England.

Gentlemen,

With reference to my Letter of
9th instant may I beg that you will accept
from the parties in lieu of 3 months Bills
their promissory notes in my favor, payable
on demand - the interest on which will be
regularly paid, every three months, as also a
portion of the principal on account, as stated
in my letter above referred to. This system
would be most desirable, and would save the
parties much trouble and annoyance, as
some of them are absent from town occasionally
when the acceptances fall due - I shall
therefore feel greatly indebted by your complying
with my wishes. I have the honor to be,

Gentlemen,

E. J. House
14th March 1836
your obed^t faithful Serv^t
(signed) Wm Young

Mr. Emshfield's
Opinion.

There are many conveniences in the
exchange of securities every 3 months as
it draws attention to the situation of the
parties at stated periods, which probably
will be lost sight of, and the loan may be
continued on dead or insolvent security.

But I see no legal objection to take
the Promissory Notes of the parties as proposed
The best course then would be for Sir W.
Young to give his own Note at 3 months, and
let this be re-discounted from time to time
retaining

17 March 1836

"retaining the several Promissory Notes of
 "the other parties as collateral Security.
 "Sir Wm Young's Note would then be taken
 "for a less sum from time to time as he paid
 "off part of the principal.

(Signed) Jas. Freshfield Junr
 "16 March 1836."

Resolved,

In accordance with the
 said opinion,

Sir Wm Young's
 request complied
 with in the
 manner suggested
 by Mr. Freshfield

That the request of Sir Wm
 Young in the foregoing Letters be complied
 with, in the manner suggested by Mr. James
 Freshfield.

Ordered,

At the recommendation of
 the Committee for Branch Banks,

Edm. Robt. Crouch
 appl. an additl
 Clerk at the
 Manchester Brk.

That in consequence of the great
 increase of the business of the Manchester
 Branch Bank, Edmund Robert Crouch of
 the Cash Book Office be appointed an
 additional Clerk at the said Branch, at
 a salary of £70 per ann. including the
 amelioration money, and with an additional
 salary of £30 per annum.

Ordered,

Wm Peterkin
 £31.18

That £31.18 be paid to William
 Peterkin in full satisfaction for a Bank
 Post Bill lost by the post and not indorsed,
 £10

17. March 1836

Col. Alex^r. Perceval
£10

Wm. Allason... £5

for Bank Note
Bills lost &c.

£10 to Col^r. Alex^r. Perceval for a Bank Note
the dexter part of which is lost, and £5 to
William Allason for a Bank Note the dexter
part of which is burnt, upon their giving security
to indemnify the Bank against the same to be
approved by the Committee in waiting, and the
remaining parts of the two Bank Notes being
delivered up: the Committee of Treasury
having examined and approved the several
vouchers relating thereto.

Court adjourn

The Court adjourned till after the
rising of the General Court.

held again

The Court was held again pursuant to
the said Adjournment.

A 17

A Court of Directors at the Bank
On Thursday the 24th March 1836.

Present

James Pattison Esq. Governor
Timothy M^{rs} Curtis Esq. Dep^y Gov^r
John Bowden Esq. Thomas Ware Esq.
John Cockerell Esq. Henry Davidson Esq.
William Cotton Esq. Bonamy Dobree Esq.
Samuel Drewe Esq. Thomson Stankey Jr. Esq.
William Mellish Esq. John Oliver Hanson Esq.
M^r. St. John Mildmay Esq. John Benjamin Heath Esq.
James Morris Esq. Money Wigram Esq.
George Warden Norman Esq. Melvil Wilson Esq.
John Horsley Palmer Esq. and
Christopher Pearse Esq. William R Robinson Esq.

The proceedings of the last Court
were read.

The suspension
of Thomas Wager
reported

The Governor acquainted the Court
that he had suspended Thomas Wager, one
of the House Porters and Watchmen; and
a Minute from the Committee of Treasury
having been read thereon,

Ordered,

That the said Thomas Wager
to be discharged be discharged the service of the Bank.

The following Letter from the Chancellor
of

21st March 1836.

of the Exchequer being read, viz:

"Treasury Chambers
"18th March 1836.

"Gentlemen,

The Chancellor
of the Exchequer
requesting the
usual Advances
on the
Deficiency Bills.

"As it will be very important to
"the public service that your Court should
"authorize an advance upon the credit of
"the Exchequer Bills to be made out under
"the authority of the Act 57 Geo. 3 Cap. 148
"to such an amount as may be necessary to
"cover the excess of the charge of the Consolidated
"Fund in Great Britain, beyond its income
"in the Quarter ending the 5th April next:
"I must request you will move your Court to
"authorize such advances as may from
"time to time be necessary to make good the
"said charge in the manner directed by the
"said Act.

"The above Bills will bear an
"interest of three half pence per centum
"per diem, and the principal thereof, together
"with the interest will be repaid out of the
"first receipts upon the growing produce of
"the Consolidated Fund in the ensuing
"Quarter.

"I have the honor to be,
"Gentlemen,
"Your most obedient humble
"Servant,
(signed) "T. Spring Rice."

Resolved,
At the recommendation of
the Committee of Treasury,
That

24 March 1836

complied with
That the request contained in the said Letter be complied with.

Ordered,

The Bank to be defended in the Court of Exchequer

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of James Desereux Hustler, and another, John Richard Cook, Sir Andrew Pellet Green and others, John Chippendale and others, Charles Rowles, James Christian Clement Bell and others, John Waldron Gifford and others, Samuel Rickards, John Payne and another, William Lister and Richard Paterson.

Ordered,

Sax. J. Smith app^d to the 3 percent. Consold.

At the recommendation of the Committee of Inspection for the Suck Office,

That James Cahais Smith of the Accountants Office be appointed to the 3 percent. Consold. to supply the vacancy occasioned by the death of William Poore.

The following Report of the Committee of Inspection for the Bank Note Office etc^o being read, viz:

The Committee of Inspection for the Bank Note Office etc^o

Report

24 March 1836

Report to the Court of Directors,

Report of the
Comm^{ee} of Inspection
for the Bank
Note Office etc.
on the case of
Will^m Hatchwell
under Suspension

"That they have investigated the case
"of William Hatchwell of the Cash Book
"Office, who was suspended on the 9th inst:
"he being in pecuniary difficulties,

"Mr Hatchwell laid before the
"Committee a list of his debts amounting
"to £165. 19. 5. for the liquidation of which
"he has not yet made any arrangement,
"and he states that he has not, at present,
"any prospect of settling his affairs without
"the kind assistance of the Bank.

"Two items in the said list are
"Mr Hatchwell's acceptances for the sums
"of £33 and £10. 10. the former of which was
"drawn by Barratt who lately quitted the
"service, and for which, Hatchwell states he
"received only £8. 10, altho' he is now liable
"for the whole amount to the holder, Mr Hockley,
"this bill bears the date of November last,
"the latter is dated on the 30th January last,
"and Mr Hammond, Principal of the Cash
"Book Office, states that he made every
"Clerk in his Office acquainted on the 15th
"January, with the regulation of the Court of
"Directors of the 22nd Oct^r 1835, strictly
"forbidding all bill transactions.

"In extenuation of his conduct,
"Hatchwell had stated to the Committee
"that he was induced to give this promissory
"Note to save further expence by staying
"some Law proceedings which had been
"commenced against him; and in answer to
"question

24 March 1836

" questions put to him by the Committee, he
 " said that his debts were, in a great measure,
 " occasioned by the sickness of his wife.

" The Chief Cashier reported that
 " Hatchwell had been formerly employed in
 " the Branch Bank Office, but had been
 " removed, being considered insufficient for
 " that situation.

" Mr^r Smith, First In Teller, stated
 " that Mr^r Hatchwell could perform his duty
 " well as an In Teller, but he was not very
 " steady, about two months ago he had been
 " removed from assisting as an In Teller, in
 " consequence of having reported himself to
 " short, and taking no further notice thereof, but
 " leaving the Tellers in waiting to make it up:
 " at 7 o'clock he was sent for, when he returned,
 " and brought the to with him.

" Mr^r Hammond reported that since
 " his return to the Cash Book Office, Mr^r Hatchwell
 " has performed his duties in a satisfactory
 " manner.

" The Committee have felt it to be
 " their duty to detail the above circumstances,
 " and to leave this case to the determination
 " of the Court of Directors.

(signed) " Henry Parker
 " Bank of England, " Chairman."
 " 21 March 1836."

Mr^r Hatchwell
 allowed to send in
 his resignation.

The Court agreed that William
 Hatchwell be allowed to send in his
 resignation.

Upon

24 March 1836

Upon reading the following Letter from
the Chairman and Deputy Chairman of the
East India Company, viz:

"India House"
"22 March 1836"

"Gentlemen,

"We beg to propose on behalf of
"the Court of Directors of the East India
"Company, a renewal of the respective Loans of
"£300,000 and £400,000, which fall due on
"the 25th and 27th instant, for a period of 6
"months from those dates at an interest of
"2 per cent per annum, and also, to propose
"a further Loan of £300,000 for six months
"at the same rate of interest.

"We have the honor to be,
"The Governor & "Gentlemen,
"Dep. Governor of the "your obed^t. Servants
"Bank of England" (signed) "W^m Stanley Clarke
"J. R. Barnard."

Resolved,

At the recommendation of the
Committee of Treasury,

The respective
Loans from the
E. I. Company
to be continued

also

a further Loan
of £300,000
accepted.

That the respective Loans of £300,000
and £400,000 from the East India Company
which become due on the 25th and 27th instant,
be continued for the further period of six months
from those dates at the rate of £2 per cent.
per annum, interest - also that a further sum
of £300,000 be accepted on loan from the East
India Company for six months at the same
rate of interest.

The following Letter from Mess^{rs} Freshfield
and Son being read, viz: "New

Letter from the
Chairman and
Dep^y Chairman
of the East India
Company.

24. March 1836.

New Bank Buildings

17th March 1836.

Letter from
Mess^{rs} Freshfield
Sons, transmitting
the Agreement with
the Ellesmere Canal
Comp^y. for their
Loan of £150,000.

"Sir, In order to carry into effect the proposed
"advance to the Ellesmere Canal Company, we
"prepared an Agreement to be executed by
"the Canal Company covenanting within six
"months to discharge the existing mortgages
"and procure their transfer to the Bank,
"and that they should not pay off more of
"the principal than £5000 a year, without
"the consent of the Bank - the Bank, on
"their part, covenanting to advance the money,
"and accept interest at 4 per cent, if punctually
"paid, and not to call for repayment of the
"principal for 10 years - This has now been
"done, and applications have been made for the
"immediate advance of £7,500 on account of
"the Loan to the parties under mentioned,

"Mr Charles Potts holding Securities for £2,500

"Mr Aldersey and Mr Potts

"as Executors of the late Robert

"Aldersey Esq: for 2,000

"and Miss Lawrence 3,000

"One part of the Agreement has been
"sealed by the Canal Company, and we now
"beg to enclose a second part which we
"recommend should be passed under the
"Bank Seal, and we will then exchange them.

"£4,500 will have to be advanced at
"Chester to the Holders of the present Securities
"on the transfer thereof to the Bank. . . We

"propose

24 March 1836.

"propose to desire Mr. Maddock, the Town
"Clerk of Chester to witness the transfers, and
"when they are ready to be completed, we should
"suggest that Mr. Turner should send a
"Clerk of the Liverpool Branch to Chester
"with the money, or 7 days Bills might be
"sent to Mr. Maddock payable to the
"Parties.*

"The remaining £3000 will be payable
"in London, and the parties will of course
"attend at the Bank to receive the money.

"We have the honor to be,

"Sir,

"Your very faithful and obed^t

"The Governor of
"the Bank of
"England."

"Serr^t
(signed) "Freshfield & Son."

* Mr. £4500 transmitted
in Bank Post-Bills to
Mr. S. F. Maddock, thro'
Mess^{rs} Freshfield & Son on the
19th March 1836.

At the recommendation of the
Committee of Treasury,

Agreement
Sealed.

The agreement above referred to
for the Loan of £150,000 to the Ellesmere
and Chester Canal Company, pursuant to
the Minute of this Court of 10th Dec^r last,
having been examined by Mess^{rs} Freshfield
and Son, was sealed with the common Seal
in Court.

The following Letter from Mr. Oldham
having been read, viz: London, 22 March 1836.

"Sir,

"I am prepared to enter the
"Service

411
24 March 1836.

Letter from
Mr. Oldham
in reference to
his employment
in the Printing
and Engraving
Department.

" Service of the Bank of England with
" the consent of the Governours and Directors
" of the Bank of Ireland. And I undertake
" to fill the Situation of Mechanical Engineer
" and Principal of the Engraving, plate printing,
" and numbering and dating offices; For my
" general superintendence to your business
" in the foregoing departments, I agree to
" receive One thousand pounds annually as
" salary, and that in consideration of the
" heavy sacrifices I must make in leaving
" Dublin to reside in London, I am to receive
" Five thousand pounds on being sworn into
" the service; - For the due performance of
" my undertaking, I offer you as Security two
" Gentlemen such as you shall approve of
" in the sum of Two thousand five hundred
" pounds each, it will be necessary that you
" give instructions to your Solicitor to make a
" rough draft of the form of this Security, for
" their inspection and approval.

" I feel my interest deeply involved in
" bringing all my machinery and arrangements
" into immediate operation, and I cannot
" conceal the hope, and I may say, expectation,
" that the liberality of the Governours and Directors
" of the Bank of England will award me a
" suitable remuneration at a future period for
" putting them in possession of my improvements
" for ever. - As the best possible

" meant

24 March 1836.

"means that occurs to me of speedily effecting
 "my purpose, I propose to subdivide the work to
 "be done amongst as many intelligent workmen
 "as I can procure in this Country and in
 "Dublin and it is my further intention to
 "put them under pain of forfeiture in the
 "event of their failing to finish and deliver
 "their respective works within the limited
 "period of time as shall hereafter be agreed
 "upon. — So large an undertaking could not
 "be carried on conveniently without occasional
 "pecuniary assistance as the work proceeds,
 "You will therefore please to allow me to
 "draw such sums from time to time as may
 "be required. — I undertake not to call for
 "more than the machinery to be made
 "shall amount to and after it is delivered
 "to the Bank.

"And I engage that the whole
 "shall not exceed the estimate delivered by
 "me to the Deputy Governor of the Bank
 "of England on the 19th day of November 1835
 "by more than 10 per cent. — that is to say
 "that the whole of my machinery as detailed
 "therein and specified, together with one more
 "plate printing press, so as to make the
 "whole number of the plate printing presses
 "Eight, instead of Seven, shall not exceed
 "the sum of Ten thousand pounds.

"I have the honor to be your
 "very obedient humble servant,
 "Timothy A. Curtis Esq. (Signed) John Oldham.

Resolved

24. March 1836

Resolved,

The Governor
authorized to
employ Mr. Oldham
to effect the
alterations in the
Engraving and
Printing Departments
at a salary of
£1,000 per ann.

That this Court do authorize
the Governor to employ Mr. Oldham to
effect the alteration in the Engraving and
Printing Departments as stated in the
Report of the 17th Dec: last, at a salary
of £1,000 per annum; with a view to his
being hereafter appointed Mechanical
Engineer and Principal of the Engraving
Plate printing, Numbering and Dating Offices,
Should the plans proposed by him be carried
into execution to the Satisfaction of this
Court.

£5000 to be
paid to Mr. Oldham
upon his giving
security that
he put up all
the machinery
agreed upon

That the sum of £5000 be paid to
Mr. Oldham, upon his giving security that
he put up all the machinery as proposed and
agreed upon with the Deputy Governor, to the
Satisfaction of such persons as may be named
by the Governor and Deputy Governor to approve
the same; The Court reserving to itself the
consideration after the completion of the work
whether any and what further sum should
be presented to Mr. Oldham.

A

A Court of Directors at the Bank,
On Thursday the 31st March 1836.

Present

- James Pattison Esq: Governor
- Timothy M^r Curtis Esq: Dep^y Gov^r
- John Cockerell Esq: William R Robinson Esq:
- William Cotton Esq: Samuel Thornton Esq:
- Samuel Drew Esq: Thomas Warre Esq:
- William Mellich Esq: Henry Davidson Esq:
- W^o St. John Mildmay Esq: Bonamy Dobree Esq:
- James Morris Esq: Thomson Mankey J^r Esq:
- George Ward Norman Esq: John Oliver Hanson Esq:
- John Horsley Palmer Esq: John Benjamin Heath Esq:
- Christopher Pearse Esq: Henry James Prescott Esq:
- Charles Pole Esq: Money Wigram Esq:
- Henry Porcher Esq: Melvil Wilson Esq:

The proceedings of the last Court were read.

Pursuant to a Minute of this Court, dated 2 April 1835 (for which see Private Minute Book) the following Resolution was read. viz:

That in the opinion of this Court, from and after this Date, Ex Directors selling the whole or any part of their Qualification, should not be recommended to the Court of Proprietors for re-election.

That the foregoing Resolution be read at the first and last Court of each Direction.

M^r

Minute respecting Ex Directors selling their Qualification read.

part of this Order rescinded by order of Court of the 3rd April, 1873

31 March 1836.

Out Cash right

Mr. Dobree reported the Out Cash to have been taken in and found right.

The following Report of the Committee for the House and Servants being read, viz.:

Report from the
Comm^{ee} for the
House & Servants

The Committee for the House and Servants, Report to the Court of Directors,

"That they have ordered payment
"of the Wages of the Servants of this House
"amounting to £38,324. 6. 6, for those at the
"Branches amounting to £5900. 15. 3, and the
"Pensions amounting to £6,296. 9. -; also the
"Tradersmen's Bills for this House amounting to
"£3,984. 17. 6 and the Current Bills for the
"respective Branches amounting to £503. 3. -
"for the Quarter ending the 5th April next.

"That the Chief Accountant laid
"before the Committee an Abstract of the
"House Expenses of the Bank of England
"from the 1st Sept, 1835 to the 29th February
"1836, both inclusive, amounting to £122,554. 5. 1
"which abstract is hereto annexed.

"That Mr. Marshall's account of
"Petty Charges for the months of January,
"February and March, amounting to £2,425. - 8,
"has been examined and allowed.

"That the Storekeeper produced his
"account of the Balance of Stores in his
"Office on the 29th February last, which is
"hereto annexed. — that his account of
"Stationery

31 March 1836.

"Stationery, Pens and other articles used in this
"House, has been examined and allowed, by
"which it appears that the number of pens delivered
"out the last Quarter amounted to 13700, and 78100
"of the patent, and this Quarter to 14,500, and
"67,300 of the patent, being a decrease of 10000,
"and a decrease on the corresponding Quarter of
"last year of 17,350.

"That the Gate Porter attended and stated
"that the Watchmen had been very regular in
"their attendance, with the exception of Thomas
"Nager, who was yesterday discharged the service:
"he also reported that the Engines were in
"very good order, and were regularly played once
"a month - that the avenues and passages
"throughout the Bank were kept free from
"every kind of nuisance, and that the black
"rags were taken from the Bank once in the
"week. (signed) "J. A. Burtis
"Depy Govr."

"Bank of England,
"25 March 1836."

The Court approved thereof.

The Quarterly Reports of the Committee
of Treasury and the three permanent Committees
of Inspection were read and approved.

The following Report of the Committee
of Building being read, viz:

"The Committee of Building
"report to the Court of Directors that
"the

Approved
Quarterly Reports
read & approved

31 March 1836

Report from the
Committee of
Building

"the Tradesmen's Bills for the last Quarter
"amounting to £920. 6. were referred to the
"Committee for the House and Servants for
"payment.

"The increased business at the
"Manchester Branch having rendered it
"desirable that additional accommodation
"be afforded for carrying on the same, The
"Committee have desired Mr. Cockerell to
"carry into effect certain alterations suggested
"by him, which it is fully expected will be
"sufficient for the purpose, and the expense
"of a New Building will thus be avoided.

"Bank, 30th March 1836."

Approved

The Court approved thereof.

David Lewis
deft. in Security

The Secretary acquainted the Court
that David Richards, a Security in £500 for
David Lewis of the Liverpool Branch Bank,
is deceased.

Ordered,

That the said David Lewis
do forthwith provide other Security in the
room of the said David Richards.

Ordered,

The Bank
to be defended
in the Court
of Exchequer.

That Mess^{rs} Freshfield and Son
do appear for and defend the Governor and
Company of the Bank of England in the
Court of Exchequer at the respective Suits
of Mary Mandy and others, Edward Goldsmith

and

31 March 1836

and others, William Hardy and another, Albert William Beetham, John Horsnell and another, Sarah Sothly and others, James Christian Clement Bell and others, and James Henry Tildon Chowne.

Mr Thornton expresses his desire to retire from the Direction.

The Governor having acquainted the Court that Mr Thornton had expressed his desire to retire from the Direction of the Bank.

Resolved unanimously,

Unanimous Vote of Thanks to Mr Thornton

That the cordial and grateful Thanks of this Court be conveyed to Samuel Thornton Esq: for the great ability, assiduity and unremitting attention which he has manifested on every occasion to promote the interests of the Bank of England during the unprecedented period of 56 years, in the course of which he was called on to exercise his great talents in the most trying and difficult circumstances particularly in 1797 on the suspension of Cash Payments, and 1799 on the 31st October of which year, Mr Thornton received the Thanks of this Court for his successful exertion and zeal on the then renewal of the Charter for 33 years.

That this Court do further offer to Mr Thornton their sincere acknowledgments for his uniform kind and urbane conduct to every Member of the Direction.

Resolved,

31 March 1836

Resolved,

That the foregoing Resolution be communicated to Mr Thornton by the Governor and Deputy Governor, and that they be requested to express the unfeigned regret of this Court at his withdrawal from the Direction, with an earnest wish that every happiness and comfort may attend him in his retirement.

Resolutions
communicated to
Mr Thornton.

Mr Thornton soon after appearing in Court — The foregoing resolutions were communicated to him.

Resolved,

That the following Advertisement be inserted in all the Daily Papers, viz:

House List of
Governors and
Directors.

The following is the House List of Governors and Directors of the Bank of England for the year ensuing

For Governors

James Pattison Esq: Governor
Timothy Abm^r burtis Esq: Dep^y Gov^r

For Directors

John Bowden Esq:	William Mellish Esq:
John Cockerell Esq:	Rowland Mitchell Esq:
William Cotton Esq:	Sheffield Neave Esq:
Henry Davidson Esq:	George Warde Norman Esq:
Samuel Drewe Esq:	John Horsley Palmer Esq:
Bonamy Dobree Esq:	John Henry Pelly Esq:
Charles Pascoe Grenfell Esq:	Henry James Prescott Esq:
Niel Lewis Gower Esq:	Charles Pole Esq:
Thomson Hankley J ^r Esq:	Sir John Rae Reid Bart:
John Oliver Hanson Esq:	William Thompson Esq: Ald ^r
John Benjamin Heath Esq:	Money Wigram Esq:
Samuel Hibbert Esq:	Melvil Wilson Esq:

31 March 1836

The Election for Governor and Deputy Governor will be held at the Bank on Tuesday the 5th and for Directors on Wednesday the 6th April next, from ten o'clock in the forenoon till four in the afternoon.

Ordered,

That the Wages of the several Servants hereafter named be advanced from the 5th April next, as follows, viz^t

Advance of Wages.

Accountants Department

In the Accountants Department.

John Skelton, Thomas King, Joseph John Smith and John Chappell £30 a Year each.

William Ford. Baines £20 a year, Henry Marshall Cook, Frederick Poole, Thomas Sewell, Archer Simons Robert Syrett Jun^r, Tho^s W^m Jones, W^m Ray Smees, George Duff, John Vansommer, Stephen Braun, John Newton, John Ord Lees, William Best Esq Robert Percivall, W^m Peregrine Curteis, W^m Chas Garland, W^m Debonaire Staggard, Jun^r, John Thomson, Francis Rowlett, William Edwards, Charles Rudd Tatham, John Phillips, William Henry Servis, George Dean Gray, John Wood Deane Jun^r, Hector F C. Maclean, Arthur Montague Sims, Tho^s Sutton, Thomas Lateward and Anthony Amedée Livingens £10 a year each.

John Search, John Joseph Blake, Joseph Hulme, Samuel Jones Jun^r, Edw^d Andrew Hutton, William Gibbs, John Way, John Locke, Edward Cooksey, Mitchell, Richard Westall, Chas Dawes Lewis, William Pittit, Augustus Gibbs, George Ellis, Jas Pittit, W^m Danl. Trignets, Edw^d Wilson, Sam^l S. Low, John Gale Smith, Robt Gribble, John Burrows, Geo. Hogsflesh Jun^r William Drinkwater, Geo. Phillips, Gideon Rippon, Henry Flint, John Williams, W^m Henry Wheelton, Anthony Snelgrove Rich^d A. S. Potter, Edmund Wilkinson, A^m Leffler

31 March 1836.

Tho: Purdie, Walpole De St. Croix, Willm^r Colhard,
 Tho: Duthoit, William Dixon, Joseph Feam, Samuel
 Garland, Josias R. Woodford, Edward Eld, George
 Frederick Cousins, Fredk^r Chas. Ward, William Taylor,
 William Middleton, Robert Ashby, John Duplan
 Lloyd, Watkin Jones, Thomas Suffolk, Joseph
 Boardman Jun^r, Morgan Jervis, Henry Ince, John
 Babb, James David Swallow, George Ellis, William
 Newson, John Beaton, James Gatty, James John
 Salaman, William Edward Deschamps, Andrew
 Playfair, Francis Vincent Elmer, Richard Parvins,
 Thomas Petit, John James Pater, John Sabers Over,
 William Spencer Palmer, Philip Slater Boulton, Henry
 Gibb Garrett, Joseph Jackson, Thomas Ferdinando
 Rees Pryce Jervis, John Hall, Blackhall Joseph
 Yarrow, James Catherwood, Tho: Phillips, Robt^r
 Willm^r Gibbs, William Read, John Ray, Richd^r Bord,
 John Hatcher, James Thompson, Anthony Mottley,
 Thomas Ingall, Geo. Alex^r Smith, Henry Williams
 Schallin, Edward Simpson, George Spratt, William
 Stiff Gatlinc, William King, Thomas Hodgkin,
 Nath: Hetherington Andrews, James Cahais Smith,
 Willm^r Grinly, George Wright, James Rippsath Ward, James
 Roach, Charles Dowell Dandy, Dean^r Desbois Wheeler,
 William Henry Arnold, Daniel Hill, Thomas Phillips,
 James Price, William Edwin Plumbridge Rich^d Wisshin
 Merington, Samuel Augustus Baker, James Duthoit Jun^r,
 Henry Bunnell, Edwin Welch, Benjamin Rapson, William
 Hughes, Henry Mendham, Wm^r Humphreys Morton, Joseph
 Hooper, Robert Lewis, Thomas Hall, David Blacklock,
 George Keaton Harvey, Alexander, John Cranston Wright,
 John Nixon, George Spencer Layton, Henry Samuel
 Unwin, William Cecil, Thomas Lloyd Crosswaite,
 George Andrews, Charles Wenger Harle, John
 Smith, James Nelson, George Jubilee Reynolds,
 James Rich^d Durrant, Robert Boquet, Walter Sercombe
 Benjⁿ

31 March 1836

Benjamin Tomkins, George Batts, John Lewis, Matthew
 Freeman Jun^r, Thomas Burdon, George Caldecott, John
 Erwood, George Hin Gastineau, Charles Lee, John Green
 Elsey, Thomas Cheveler, Lechmere Grimwood Taylor,
 William Henry James, George Western Cha^r Pawtree,
 Henry Rennell, Andrew Bickley, Harold William
 Fisher France, John Lucas, Hugh Inglis, M^r. Davies,
 William Hubbard Durrell, and Fred^r. Henry Richards
 £8 a year, each. - Henry Mellor Atherington, John
 Ferguson Smith Beamish, John Alex. Will^m, Wm
 Robert Burford, Thomas William Davies, George
 March, Benjamin Jesse Butterworth, Jas^r. Robert
 Bonquet, William Henry Smithers, Henry Halsey,
 Ralph Mitchelson Hallam, Henry Search, James
 Kedham, Thomas Slater Jun^r, George Carey Jun^r, Mich^r.
 Willson Jun^r, Ralph Edw^d. G. Johnston, Henry Christmas,
 George H. N. S. Poyet, John Berry, John Stuart,
 Henry Percivall Jun^r, Charles Viret Stephens, Thomas
 Daniel Bott, James Robinson, Ennis Chambers, Enos
 William Miller, Aubrey E. S. Dangerfield, Robert
 Booker, George Wilkinson, Robert Smith, George
 Wheldon Aspinworth, Thomas Cope, John W^m. Austin,
 Thomas S. Weatherhead, John Pawtree, George Milton
 Wyatt, Thomas Dighton, James Ballard Esq., Neville
 D. Goldsmid, Charles James Vallance, John Alex^r.
 Bartlett, Charles George Whitmell, William Slack Jun^r,
 James Penn Jun^r, Samuel S. Low Jun^r, Theodore S.
 Mansell, Robert Murray, Edwin Augustus Bushell,
 Henry Turner Latham, Thomas Alex^r. Bodsworth,
 Henry Gentry, George Pearson, Ernest Sharpe, Sam^r.
 M. Middleton, Tho^s. Kilner, Will^m. Fred^r. Harrison,
 Tho^s. Alfred Chubb, Cha^r. W^m. Spicer, John Francis, Jas^r.
 Edw^d. Delamare, Joseph Willson Devonshire, R. Codrington,
 W^m. Squire Ovington, George Greator, John Gould, Jos^r.
 Edwards, Joseph Gummer, Edw^d. Thomas, James Justins,
 Wm Augustus Berher, Fred^r. Nelson, Henry Lee, Henry
 Griffiths, and Josiah Knight Esq^r £5 a year each; and
 John Vaughan £2 a year. JW

31 March 1836.

In the Hall

In the Hall, Josiah Knight £30 a year,
 Timothy Truman Hatter, Henry Smith Barnes, Lee
 Henry Littlehales, Marven Everett Lee, Chas. Henry
 Weston, Anthony Evans, Nathaniel Crawford Gilbert,
 George Stephens, Richard Hindle, George Binks, Fredk.
 Herbert, Robert Gunston Dover, Fra. Stanier Greatfield,
 Bryan Bentham Everett, Daniel Henry Safe,
 Arthur Maitland, Thomas Atkinson Dixon, John
 Blake Seth, Bernard Lintott, Edward Augustus
 Dearman Broodshoft, John Hollaway, John Carter,
 John Thomas Daycock, Patrick Adams, Robert
 Hammond, James Linton, Francis Drake, Francis
 William Drummond, Henry John Whaley, Tho. Evelyn,
 Richard Albert Warner, William Henry Parker, Chas.
 Nicholson, Thomas Alexander Surquand, and Francis
 Knight, £10 a year, each. John Vanderfont, Chas.
 Edward Waller, George Griffiths, Robert Boquet,
 Stephen Catterson, James Lawson, Willm. Hammond,
 James Cumbers, Samuel Leigh, John Silbury, George
 Auther, Joshua Freeman, William Higman, James
 Palmer, William Taylor Junr, John Taylor, Jonathan
 Clark, Thomas Glendah, Robert Blannin, Charles
 Huggons, Edward Dawson, Edward Robson, John
 Tower Rowston, Cuthbert George Browne, Philip Drew
 Brown, Chas. Tho. Lewis, John Still, Jonas Smith,
 Charles Simpson, Alex. F. Sat. Geddes, William Saunders
 Lawrence, Thomas Fra. Armistead, Wm. Obadiah Wheeler,
 Wm. Anthony Gilman, Thomas Pugey, William Langton, Wm.
 Dixon, Geo. Zephaniah Church, Henry Saml. Kain, Jr.,
 John Hammond Shelton, Edward Fowles, Henry
 Yardley, William Kempster, John Adams, John Vardon,
 Henry Brent, Robert Curtis, George Stevenson Ellis,
 Peter Kingeston, William Luke Evans, John Willott,
 Charles Cheveley, Joseph Thomas Smith, George
 Barton, James Scott Pearce, William

Bawtree

31. March 1836.

Bawtree, Andrew Honey, Charles Baker, John
 Edward Fish, John Moore, Kemus Hopkins, Arthur
 Hugh Stanley, Henry Grotorp, Aldridge, John Edwards,
 Richard Andrew Marsden, William Foster Pater, Cha.
 Beman, William Pickley, Edward Sheeswright,
 Alexander Ritchie, William Stewart Lodington, Charles
 James Beckton, William Millachip, Joseph Savage,
 James Bratham, Charles Carew Smyth, W^m Carey
 Saffery, William Edward Gibbon, John Kempster,
 Alexander Horace Purkitt, Robert Conworth Fish,
 Thomas Marsh, Benjamin Savage, Aug^d Silden,
 Matthew Baxter, Francis Charles Millary, Edward
 Oliver, Thomas Critchett, Alfred Erasmus Bedwell,
 Nathaniel John Serwood, William John Donald, Geo.
 Fontaine, Nathaniel Henry Bacon, Thomas Cole
 Billings, Samuel Brooke, Joseph Dermer, Alex^r
 Robertson, Richard James Tillotson, Robert
 Humphrey, Thomas Strutt, William Sercombe,
 Edwin Dawes, Richard Bassett, Joseph Bamsted,
 and Samuel Edward Wheeler to 8 a year each. —
 Abraham Jackson, Nathaniel Stock, and William
 Taylor to 6 a year each. William Fabian, George
 Grosvenor, William Wyburd, George Wolff Gough,
 William Marshall, John Holgate, Eugenius Hale
 Penning, Harry Beckford Symes, John Miller,
 William Perry, Charles Med, James Alex^r, Plyth,
 James Lloyd Bidden, John Ansley Louis Barnard,
 John St. Barbe, Isaac Francis, Richard Donwick
 Jun^r, John Entrop Muller, Charles Rt. Huggons,
 James Robinson, Henry Edgar Pinks, Andrew
 Johnson, W^m John Martini Billingham, Francis
 Forbes, Robert Mittis, Alfred George Harpur,
 Tho^s Fidoe Ormer, Walter Edgar Hodgson, Geo. Rich^d
 Warner, Thomas Hugh Williams, Thomas
 Heath, James Witton, Joseph Reese
 Adams

31. March 1836

Adams, John Charles Strange, James Johnson,
John Duncan Wellington Drummond, William
Walker, Thomas Arthur Voules, Thomas Smith,
John Arthur Barton, William Street White, Marcus
Samuel Hill, Richard Waite Esq, Frederick
Robinson, William Davidson, Ormsby John Hill,
Charles Grenfell Nicolay, and James Finch £5
a year each: and John Baylis Jones £2 a
year.

At the
Branches

At the Branch Banks.

At the Gloucester Branch. Jas^r Stanley Kipping,
William Chappell and Edward Bishop £8 a year,
each.

At the Manchester Branch. John Knill Brett
Turvis Kindman, James Cox, John Knight, Mansell
and Alexander Dalfour £8 a year each. Robert
Graham Dobinson, William Freeman and Frederick
Augustus Popplewell £5 a year, each, and Edmund
Nash £10 a year.

At the Birmingham Branch. Richard Righton,
Charles Geach, George Hutchins Barnard, and William
Hartwell Readshaw £8 a year, each, Rich^d Minshull
Rich^d Righton Jun^r, Charles Newman, and Thomas
Tyrwhitt Wright £5 a year each.

At the Swansea Branch. Frederick Ritchie,
James Atkinson, and Benj^m Lawrence Sowell
£8 a year, each, and William Templeton £5 a
year.

At the Bristol Branch. Edward Hawes
Richard Leyburn Burne, and William Miller
£8 a year, each, and Daniel Haill Goddard
£5 a year.

At

31 March 1836.

At the Liverpool Branch, Francis Knyvett, Charles Bradley, John Watkins and David Lewis £8 a year each, James George Lewis, Rich^d. Wallers Shurtley, Francis Samuel Boquet, Alex^r. Gerard, Thomas Windsor Berry, Thomas Laker, John Francis Heath and Matthew Simcock £5 a year each, and Benjamin Shaw £10 a year.

At the Leeds Branch, Edward Garland, and William Denison £8 a year each, Thomas Handasyde and William Drummond Whaley £5 a year each, and Edwin Henry Sammons £10 a year.

At the Newcastle Branch, William Huddle and Joseph Browne £8 a year each.

At the Hull Branch, Henry May, William Williams and George Sturley £8 a year each.

At the Norwich Branch, Robert Daldiston, £8 a year, and Benjamin Adams £5 a year.

At the Plymouth Branch, George Mawstayne and Samuel Trevery Grey £8 a year each.

At the Portsmouth Branch, John Henney and Charles Holland Lee £8 a year each, and Christopher Edwin Sheakston £5 a year.

In the Secretary's Office,
Marmaduke Blake Sampson. . . £8 a year.

Ordered,

That the following
Gratuities be given to the several
persons hereafter named, viz^t

Gratuities.

In

31. March 1836.

In the Accountants Department.

In the Accountants Department. James Duthoit £21. 4. 10. George Neale £20. 14. 2
 Richard Tho. Corbould £15. 14. 6 John Over £20. 6. 5
 William Mellet Bullock £20. 8. William Henry Latham
 £21. 4. 10, John Fleetwood £21. 2. 11, Jas. Moulden
 Peleher £21. 2. 11, William Oxley £21. 2. 11, William
 Cuell £20. 16. 3 Richard Marston £2. 4. 5, James
 Penn and Robert Walond £20 each, Philip St.
 Leathes £50, James Gordon Mathers £10, Robert
 Mathers £30, John Search £25, Edward Bentley £80,
 William James Jacob £90, Thomas King £30, John
 Parker and Richard Knight £20 each, William Pawley
 £40, Theophilus Browne £30, James Worthington £40,
 John Watson, Micah Border and Benjamin Hamburg
 £70 each, Micah Border £20, Edward Wilson,
 John Williams, Anthony Snellgrove, William Henry
 Wheildon and William Dixon £10 each, Mr. Fleetwood,
 John Derby and George Tomkins £20 each, Edward
 Bentley and James Penn £10 each, John Search and
 William Slack, £50 each, Edward Bentley £130, Jas.
 David Swallow £50, Mr. Smee's Servants £5. 5. -
 Housekeeper's Maid £2. 2. John Northcote £10,
 James Deane £5. 5. Jeremiah Knott and Peter
 Andrews £4. 4. - Thomas Gould £3, Four Out
 Door Watchmen (£3 each) £12. Mr. Smee for the
 use of the Clerks in the Stock Offices, to be
 distributed amongst them in lieu of Perquisites
 for registering Wills etc. which they used to receive
 before the establishment of the present office
 £98. 16. 1.

In the Hall. John Willis £20, Manoah
 Sibly £40 and £7, Josiah Knight £30 and £7,
 Samuel Parish £20 £7, Michael Willdon
 £20

31. March 1836

£20 and 7, Francis Henry Waist £20 and 7, Thomas Critchett £7, Jonathan Hopkinson £10, £125 and £115, George Rauland £60, £95 and £55, William Paskin £60, £95 and £50, John Piwtner £40, £40 and £50, Henry Wright £40, £20 and £25, Thomas Dupree £245. 1. - Andrew Money £36. 1. William Hall, Thomas Hodgkinson and Henry Hopkins £30 each, Thomas Puzey, William Potter Pater, Robert Curtis, William Edward Gibbon, W^m Carey Saffery, and Arthur Hugh Stanley £20 each, Ambrose Nicholls £15, Samuel Harrison and Henry Johnson £10 each, James John Bouquet, William Spizman, William Taylor Jun^r, Gilbert George Browne, Thomas Roberts, Joseph Stennett, James Jackson, William Edward Long, William Tempest, Thomas Harris, John Wood Deane, Henry Hogben, and John Cann £10 each, Thomas Kent and Joshua Freeman £40 each, Geo. Bradshaw £39. 15. James White Sawtell £110, William Hughes, James Durnford Capel, John Butler, Joshua Pearson, John Champ, George Raze and Ant^y Jacob Parquet, £50 each, Henry Dourne Dorton and Samuel Leigh £10 each, George Stevenson Ellis £50, Frederick Bellamy £10, George Auther £5, Samuel Jones £100, John Firth and Thomas Pinder £20 each, William Gibbs £10, M^{rs} Marshall's Servants £5. 5, Peter Andrews £2. 2. Cheney Hamilton £10, James Cratlan £50, Tho^s Brod £400, and Thomas Rippon, deceased, £178. 2.

Resolved, That M^{rs} Oldham be allowed an extension of six months for the completion of his contract, in all eighteen months.

Ordered

M^{rs} Oldham allowed an extension of 6 months.

31 March 1836

Ordered, At the recommendation of the Committee for Branch Banks,

Wm D. Haggard Esq
appointed an
Additional Clerk
at the
Liverpool Branch

That on account of the continued increase of business at the Liverpool Branch Bank, William Debonaire Haggard Junr of the Accountants Office be appointed an additional clerk at the said Branch, at a salary of £60 per annum, including the amelioration money, and with the usual additional salary of £30 per annum.

Ordered,

Rev. Geo. Watson Esq

John Jos. Cato Esq

for Bank Notes

lost etc

That £5 be paid to the Revd George Watson in full satisfaction for a Newcastle Branch Bank Note, the dexter part of which has been obtained from him by Swindlers, and £10 to John Joseph Cato for a Manchester Branch Bank Note, the dexter part of which is lost upon their delivering up the remaining parts thereof and giving security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury,

Wm Hall & Thomas
Gleadah app^d to the
Public Drawing Off^e

That in consequence of the removal of the Exchequer Office to the Public Drawing Office, William Hall and Thomas Gleadah,

31 March 1836.

be appointed to the Public Drawing Office, retaining their present emoluments; and that their names be inserted in the List of Clerks belonging to that office immediately after that of Thomas Noddy Kinson.

Upon reading the petition of Winifred Wager, Wife of Thomas Wager, one of the House Porters and Watchmen who was discharged the service at the last Court,

Ordered,

At the recommendation of the Committee of Treasury,

That five Shillings per week be allowed to the said Winifred Wager for the next six months, in which time it is hoped she will find some employment.

Winifred Wager
allowed
5/- per week.

A 7

