Bank of England Archive (G4/59)

G4/59
TVC 4/4

Directors elected the 6th April 1836

John Bowden Esq
John Cockerell Esq
William Cotton Esq
Henry Davidson Esq
Samuel Drewe Esq
Binamy Dobree Esq
Thomson Hankey Jun. Esq
John Oliver Hanson Esq
John Benjamin Heath Esq
William Mellish Esq
George Warde Norman Esq
John Horsley Palmer Esq
Henry James Prescott Esq
Charles Pole Esq
Money Wigram Esq
Melvil Wilson Esq.

} Sworn before the Governor the 6th April 1836.

Charles Pascoe Grenfell Esq
Abel Lewes Gower Esq
Samuel Hibbert Esq
Rowland Mitchell Esq.
Sheffield Neave Esq
John Henry Pelly Esq
Sir John Rae Reid Bart
William Thompson Esq and Aldn

} Sworn before the Governor the 11th April 1836.

Bank of England Archive (G4/59)

A Court of Directors at the Bank
On Thursday the 7th April 1836.

Present

James Pattison Esq Governor
Timothy Abraham Curtis Esq Dep Gov.

John Bowden Esq. Henry James Prescott Esq
John Cockerell Esq Charles Pole Esq
William Cotton Esq Money Wigram Esq
Henry Davidson Esq Melvil Wilson Esq
Samuel Drewe Esq Charles Pascoe Grenfell Esq
Benamy Dobree Esq Abel Lewis Gower Esq
Thomson Hankey Jr Esq Samuel Hibbert Esq
John Oliver Hanson Esq Rowland Mitchell Esq
John Benjn Heath Esq Sheffield Neave Esq
William Mellish Esq John Henry Pelly Esq
George Warde Norman Esq and Sir John Rae Reid Bt
John Horsley Palmer Esq

The Proceedings of the last Court were read.

Pursuant to a Minute of this Court dated 2nd April 1835 (for which see Private Minute Book) the following Resolution was read, viz.

Resolution read respecting Ex Directors selling the whole or any part of their Qualification

That in the opinion of this Court, from and after this date, Ex-Directors selling the whole or any part of their Qualification, should not be recommended to the Court of Proprietors for re-election.

That the foregoing Resolution be read at the first and last Court of each Direction.

The

7th April 1836.

7th and 12th By Laws read

The 7th and 12th By Laws were read as usual.

Standing Com.s appointed

The Standing Committees for the Year ensuing were appointed, viz.s

For the Accounts, for the Treasury, for the collection of Coins and Medals, for a Committee of Building, for a Committee of Inspection for the Secretary's Office, the Chief Accountant's, the Chief Cashier's, the Storekeeper's, the Storekeeper's for Bank Note Paper, the Printing Office, the Bullion Office, the Branch Bank Office and the Discount Office and Office for Discounted Bills unpaid.

Mr. Mellish — Mr. Drewe
Mr. Pole — Mr. Palmer
Mr. Bowden — Mr. Hibbert

For the House and Servants, to report from time to time to the Court, on every matter connected with the general expenditure of this House.

From Lady Day to Midsummer to meet on the last Friday in June at 12 o'Clock.

Sir John Rae Reid Bt. — Mr. Grenfell
Mr. Pelly — Mr. Davidson
Mr. Heath.

From Midsummer to Michaelmas to meet on the last Friday in September at 12 o'Clock

Mr. Cockerell — Mr. Gower
Mr. Wigram — Mr. Dobree
Mr. Wilson

From Michaelmas to Christmas to meet on

A Court of Directors at the Bank
On Thursday the 7th April 1836.

Present

James Pattison Esq Governor
Timothy Abraham Curtis Esq Dep Gov.

John Bowden Esq. Henry James Prescott Esq
John Cockerell Esq Charles Pole Esq
William Cotton Esq Money Wigram Esq
Henry Davidson Esq Melvil Wilson Esq
Samuel Drewe Esq Charles Pascoe Grenfell Esq
Bonamy Dobree Esq Abel Lewis Gower Esq
Thomson Hankey Jr Esq Samuel Hibbert Esq
John Oliver Hanson Rowland Mitchell Esq
John Benjn Heath Esq Sheffield Neave Esq
William Mellish Esq John Henry Pelly Esq
George Warde Norman Esq and
John Horsley Palmer Esq Sir John Rae Reid Bt

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The

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7th and 12th By Laws read

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Mr. Mellish — Mr. Drewe
Mr. Pole — Mr. Palmer
Mr. Bowden — Mr. Hibbert

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Sir John Rae Reid Bart. — Mr. Grenfell
Mr. Pelly. — Mr. Davidson
Mr. Heath.

From Midsummer to Michaelmas to meet on the last Friday in September at 12 o'Clock

Mr. Cockerell — Mr. Gower
Mr. Wigram — Mr. Dobree
Mr. Wilson

From Michaelmas to Christmas to meet on

7th April 1836

on the last Friday in December at 12 o'Clock.

Mr. Farmer. Mr. Neave
Mr. Alderman Thompson. Mr. Hankey

From Christmas 1836 to Lady Day 1837 to meet on the last Friday in March at 12 o'Clock

Mr. Cotton Mr. Mitchell
Mr. Hanson Mr. Prescott

Any two Gentlemen of the said respective Committees, with the Deputy Governor to proceed to Business, and each Individual to be subject to a fine of One Guinea in case he omits to give his attendance at the time appointed, or, to provide another Gentleman to attend in his room; the said Committees to meet positively on the before mentioned days, and as much oftener as the Deputy Governor may see fit.

For the Inspection and internal Regulation of the different Offices,

For the Stock Offices

Mr. Cockerell. Mr. Mitchell
Mr. Heath Mr. Hankey
Mr. Wilson John Watts Sec.y

For the Bank Note Office, Bank Note Pay Office, In Tellers, Cash Book Office, Investigators, Inspectors and Accountants Offices

Mr.

7th April 1836

Mr Norman — Mr Grenfell
Mr Wigram — Mr Prescott

James Stewart Secy

For the Drawing Office (Accountants) Chancery and Exchequer Office, Cheque Accountants Discount and Discount Cheque Drawing Offices (Hall) Bill Office, Closers, Cut Sellers, Post Bill Office, Dividend Warrant Office, and General Cash Book Office

Mr Cotton — Mr Neave
Mr Alex.r Thompson — Mr Dobree

John Bentley Secy

Com.s of Inspection to meet on Wednesdays

Resolved,

That the three Committees of Inspection do meet on Wednesdays.

Com.ee for Law Suits &c.

For Law Suits for the purpose of ordering what prosecutions shall be commenced, and giving such directions for the management of them, and the retaining of Counsel and preferring indictments, as they may judge expedient, and also to consider the state of the unpaid Bills and Notes agreeably to the recommendation of the Committee, approved by the Court the 24th March 1808.

Sir John Rae Reid Bart. — Mr Gower
Mr Pelly — Mr Davidson
Mr Hanson

John Watts Secy

For the Establishment and Superintendence of

7th April 1836

of Branch Banks, with the addition of the Committee of Treasury,

Mr Hibbert
Sir John Rae Reid Bart
Mr Cockerell
Mr Norman
Mr Cotton
Mr Polly
and
Mr Heath
John Watts Secy

Ordered,

Annual Election of the Servants appointed.

That the annual election of the Servants be appointed for Monday the 2nd May next at half past 10 o Clock precisely, and that they all have notice then to attend.

South Sea Company's Usual Letter of Credit

A Letter from the Committee of Treasury of the South Sea Company dated the 31st Ult. Addressed to the Governor and Deputy Governor of the Bank of England, being now read desiring that Mr John Tickell Viner their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Twenty Thousand Pounds till the 6th day of June next, and that all former Letters of Credit given by them on the said Company's Account may be cancelled:— At the recommendation of the Committee of Treasury the same was agreed to and ordered accordingly, at the rate of £4 pr. Cent p. Annum Interest.

Bank of England Archive (G4/59)

7th April 1836

Henry M. Fooks and John Catherwood deft. in Security

The Secretary acquainted the Court that Bernard Cracroft a Security in £500 for Henry Marshall Fooks, and Thomas Catherwood a Security in £500 for James Catherwood are deceased,

Ordered,

That the said Henry Marshall Fooks and James Catherwood do forthwith provide other Security in the room of the said Bernard Cracroft and Thomas Catherwood.

The Secy. Bond of Geo. Dacre in £500 for Henry Johnson to be delivered up to be cancelled

Ordered,

That the Security Bond of George Dacre in £500 for Henry Johnson late of the Manchester Branch Bank, be delivered up to be cancelled, the said Henry Johnson having quitted the Service above twelve Months ago, and the Accountant and Mr. Turner having certified that there is no demand upon him.

The Bank to be defended in the Court of Exchequer.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of the Revd. John James Wason and others, Mark Beauchamp Peacock, Christian Portens

7th April 1836.

Portons and another, Agnes Scott, David Durrant the elder, Robert Davies, Ann Fulock and others, and Thomas Poynter and others.

Ordered,

That William Hatchwell now under Suspension, at his request, have leave to quit the Service of the Bank.

Wm Hatchwell quits the Service

Ordered,

That Charles Carew Smyth at his request, have leave to quit the Service of the Bank.

Chs Carew Smyth quits the Service

The Answer of the Governor and Company of the Bank of England to the Supplemental Bill of Complaint in the Court of Exchequer of John Humberstone and another, having been examined by Mr Heath and Mr Davidson two of the Committee in Waiting, was sealed with the Common Seal in Court.

Bank's Answer to the Supplemental Bill of Complaint in the Court of Exchequer of John Humberstone and another.

Sealed.

A.

A Court of Directors at the Bank
On Thursday the 14th April 1836.

Present

James Pattison Esq. Governor
Timy Abraham Curtis Esq Deptd Gov

John Bowden Esq	Henry Jos. Prescott Esq
John Cockerell Esq	Money Wigram Esq
William Cotton Esq	Melvil Wilson Esq
Henry Davidson Esq	Ch. Pascoe Grenfell Esq
Samuel Drewe Esq	Abel Lewes Gower Esq
Bonamy Dobree Esq	Samuel Hibbert Esq
Thomson Hankey Jun. Esq	Rowland Mitchell Esq
John Oliver Hanson	Sheffield Neave Esq
John Benjn Heath Esq	John Henry Pelly Esq
William Mellish Esq	Sir John Rae Reid Bt
Geo. Warde Norman Esq	Willm Thompson Esq and Aldn

The Proceedings of the last Court were read.

Out Cash right

Mr Gower reported the Out Cash to have been taken in and found right.

Commissioners Usual Quarterly Notice

The Usual Notice from the Commissioners appointed by Act of Parliament for applying certain Sums of Money annually to the reduction of the National Debt, appointing Messrs Matthew Marshall and Thomas Bros their joint and several Agents to draw for such Sums as shall be wanted, between the 7th Day of April Instant, and the fifth day of July next, both days included, not exceeding Two thousand, two hundred Pounds each Transfer

Day

14th April 1836

Day (Saturdays and Mondays excepted) and also for the further Sum of Three hundred Thousand Pounds exclusive of Interest, to be laid out in Exchequer Bills, was read in Court.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Edward Ord Warren, Elizabeth Jacks, Walter Popham Lewis and his Wife, Francis Gosling and others, Edward Goldsmid and others, John Prentis Henslow, Elizabeth Spencer Smart, Abigail Hall, Ann Thurnith, Charles Rogers, Samuel Bignold and William Henry Ashurst.

The Bank to be defended in the Court of Exchequer

The Secretary acquainted the Court that Henry Attride a Security in £500. for Thomas Petit, and Thomas Jackson a Security in £500. for Joseph Spurrell are deceased.

Thomas Petit and Joseph Spurrell left in Security

Ordered,

That the said Thomas Petit and Joseph Spurrell do forthwith provide other Security in the room of the said Henry Attride and Thomas Jackson.

Ordered,

That £20, be paid to Lady Basset in full satisfaction for two Bank Post Bills which are supposed to have been burnt, more than

Lady Basset £20

14th April 1836

Dr Willm Jack £200
Joseph Wilson £20
Martin Sweeny £5
Chs Harber £10
for Bank Post Bills and Notes Grant &c.

than two Years ago £200 to Doctor William Jack for two Bank Notes, £20 to Joseph Wilson for a Bank Note and £5 to Martin Sweeny for a Manchester Branch Bank Note the sinister parts of which are lost and £10 to Charles Harber for a Bank Note the dexter part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the five last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

£52 allowed Willm Stammers in commutation of part of his Pension.

On the Application of William Stammers, and at the recommendation of the Committee of Treasury,

That £52 be allowed him in commutation of £6. 10 p. Ann: part of the remaining Sum of £56. 10 a portion of the original Sum of £105 p. Annum, granted to him on his retirement from the Service of the Bank, pursuant to an Order of the Court of Directors the 27th Sept. 1821 he being 51 Years of Age, and two Years purchase and the fraction being deducted, in consequence of the said Annuity being granted during pleasure.

Ordered,

At the recommendation of the Committee of Treasury,

That

14th April 1836.

Henry Johnson quits the service and presented with £200.

That Henry Johnson at his request have leave to quit the Service of the Bank, and that in consideration of his Services, he be presented with the Sum of Two hundred Pounds.

Minute of the Com.tee of Treasury on the Governor's communication that the Chairman & of the E. India Coy had proposed that the Loan from them of £500,000. be continued till July or Aug. also had offered a further Sum of £500,000.

Upon reading the following Minute of the Committee of Treasury, viz.t

13th April 1836.

"The Governors communicated to the "Committee of Treasury, that the Chairman "and Deputy Chairman of the East India "Company, had this morning proposed "verbally, that the Loan of £500,000. from "the Company, which falls due on the 16th "Inst.t be continued till the Months of July "or August next on the same terms, viz.t, "£2 p.r Ct. p.r Ann. Interest: also, that the "Bank take a further Sum of £500,000. "on the same terms and for a similar period "And That the Chairman and Deputy "Chairman expressed a wish that the "determination of the Bank thereon, be "communicated to them as soon as con-"venient, on account of the Election.

"Resolved,

recommended to be acceded to till 15 July

"That it be recommended "to the Court of Directors to accede to the "above proposals. The said Loans to be "continued till the 15th July next.

agreed to.

The Court agreed thereto.

14th April 1836.

The following Minute of the Committee of Treasury was also read, viz.

13th April 1836

Minute of the Comee of Treasury approving an advance of £500000 to Mr Rothschild

"The Governors communicated to the "Committee of Treasury, that in accordance "with the authority given them by the "Court of Directors on the 4th and 25th "Feb. last to employ the respective Sums "of £200,000 and £300,000 - and an additional "Sum of £500,000 having been now agreed "to be taken on Loan from the East "India Company, they have engaged to "advance to Mr Rothschild £500000 "to be repaid between the 15th and 31st "July next, with Interest thereon at the rate "of 5 pCt. p. Ann.

"The Committee approved thereof, "and agreed to report the same to the "Court of Directors.

agreed to

The Court agreed thereto.

The following Minute of the Committee of Treasury being read, viz.

"Committee of Treasury
13 April 1836.

Minute of the Comee of Treasury recommending the removal of Geo. Perry from the Manchester Branch to London.

"The Governor proposed to the Committee, "that George Perry who was elected a House "Porter and Watchman for the Manchester "Branch on the 18th Dec. 1834 be removed "to this Establishment, at his own expense, "in the room of Thomas Wager who was "lately discharged the Service: also that "Simon Griffiths be elected a House Porter and

Watchman

14th April 1836.

"for the Manchester Branch, in the room "of the said George Perry.

"The Committee approved thereof, "and recommended the same to the "Court of Directors.

agreed to.

The Court agreed thereto, and

Resolved,

That a House Porter and Watchman be now chosen for the Manchester Branch Bank, in the room of the aforesaid George Perry.

Simon Griffiths elected a House Porter & Watchman for the Manchester Branch.

Then the abovementioned Simon Griffiths, recommended by the Governor, was by the ballot elected a House Porter and Watchman for the Manchester Branch Bank ~~~~~ during pleasure, at the Wages of £76 p. Ann. and was sworn, the necessary Certificates having been produced.

A.

Bank of England Archive (G4/59)

A Court of Directors at the Bank
On Thursday the 21st April 1836

Present

James Pattison Esq Governor
Timothy Abraham Curtis Esq Dep. Gov.
John Bowden Esq — Charles Pole Esq
William Cotton Esq — Melvil Wilson Esq
Henry Davidson Esq — Chs. Pascoe Grenfell Esq
Samuel Drewe Esq — Abel Lewes Gower Esq
Bonamy Dobree Esq — Saml. Hibbert Esq
Thomson Hankey Jun. Esq — Rowland Mitchell Esq
John Oliver Hanson Esq — Sheffield Neave Esq
John Benjn. Heath Esq — John Henry Pelly Esq
William Mellish Esq — Sir John Rae Reid Bt.
Geo. Warde Norman Esq — and
Henry James Prescott Esq — Willm. Thompson Esq and Alex.

The Proceedings of the last Committee were read.

Rd. Minshull deft. in Security

The Secretary acquainted the Court that William Minshull a Security in £500 for Richard Minshull of the Birmingham Branch Bank is deceased.

Ordered,

That the said Richard Minshull do forthwith provide other Security in the room of the said William Minshull.

Ordered,

21st April 1836

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Joseph Abbee the Younger, Isaac Wilson Thorpe, Thomas Porter, Andrew Lovering Farel, Edward Chapman Bradford, William Wilkins Dyne, Julia Ann Graves, Sarah Jenkins Wife of James Jenkins by John Knapp Sutcliffe her next friend and George Cooper.

The Bank to be defended in the Court of Exchequer.

The following Report of the Committee of Inspection for the Bank Note Office &c. being read, viz.

Report of the Com.ee of Inspection for the Bank Note Office &c. on the fitness of the Clerks elected in Oct. last to be re-elected on the 2nd May.

"The Committee of Inspection for the Bank Note Office &c.

"Report to the Court of Directors,

"That with reference to the Minute of Court of the 10th September 1835, they have taken into consideration the Statements of the Chief Accountant, the Chief Cashier, of Mr. Maughan (Deputy Principal of the Accountants Office) and of Mr. Hammond (Principal of the Cash Book Office) as to the fitness of the Clerks elected on the 1st and 22nd October last, to be re-elected on the 2nd May next, and having received favorable accounts (with the six exceptions hereinafter mentioned) the Committee recommend that the remainder of

21st April 1836

"of the Clerks who were elected on the 1st "and 22nd October last be re-elected on the "2nd May next.

John Thomson

"John Thomson is reported as rather "slow and incorrect, but as the Principal "of the Accountant's Office, is of opinion "that he will become eventually an useful "Clerk, they recommend that a further trial "of 6 Months be allowed him.

John T. Daycock

"John Thomas Daycock is reported "to be a very good, attentive useful Clerk in "all the Offices where voice is not requisite, "but his inability to call and communicate "with the Public, prevents his being made "generally useful; a medical Certificate "however expressing the opinion that his "voice will improve, the Committee are "induced to recommend that he be allowed "six Months further trial.

Fred. A. Inden and Fs. Wm. Drummond

"The reports of Frederic Alexander "Inden and Francis William Drummond "describe them both to be at present rather "inefficient but in the opinion of the "Principal of the Cash Book Office, they "will improve and become permanently "useful Clerks, if six Months probation be "allowed them, which the Commee recommend.

Rd. A. Warner and Wm. Hy. Barker

"In recommending the re-election "of Richard Albert Warner and William "Henry Barker who are described as of delicate "health, as well as inexperienced Clerks, the "Committee are supported by the opinion of "the Principal of the Cash Book Office "that they are improving in every respect "and

21st April 1836.

and they recommend that they also be allowed a further trial of Six Months.

"Bank of England. (signed) "Geo. Wm. Norman
"20th April 1836.

approved.

"The Court approved thereof.

Resolved,

That pursuant to the Order of the Court of Directors of the 6th May 1830 the following Gentlemen be appointed Auditors of the Accounts at the Branch Banks for the present Year, viz.

Auditors of the Branches appointed.

Northern Circuit, Mr. Heath.
Midland Do. Mr. Aldn. Thompson
Western Do. Mr. Cotton.

A.

Bank of England Archive (G4/59)

A Court of Directors at the Bank
On Thursday the 28th April 1836.

Present

James Pattison Esq. Governor
Timy. Abm. Curtis Esq. Dep: Gov.
John Bowden Esq — Charles Pole Esq
John Cockerell Esq — Money Wigram Esq
William Cotton Esq — Mellil Wilson Esq
Henry Davidson Esq — Ch. Pascoe Grenfell Esq
Samuel Drewe Esq — Thos Lewis Gower Esq
Bonamy Dobree Esq — Samuel Hibbert Esq
Thomson Hankey Jr. Esq — Rowland Mitchell Esq
John Oliver Hanson Esq — Sheffield Neave Esq
John Benj.n Heath Esq — John Hy Pelly Esq
William Mellish Esq — Sir John Rae Reid Bt
Henry Ja.s Prescott Esq — Willm Thompson Esq & Mr

The Proceedings of the last Court were read.

Out Cash right.

Mr Pole reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to be defended in the Court of Exchequer

That Mess.rs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Jane Tomsett, Walter Hannah, John Forster, James James his Wife and others, George Webster and another, John Dear, Samuel Brooks, Samuel Levy Benedan, George Maguire Patrick Drummond and another, and Richard Sharpe.

Ordered

28th April 1836

Peter Campbell £5 for a Bank Note the sinister part lost

Ordered, That £5 be paid to Peter Campbell in full satisfaction for a Bank Note the sinister part of which is lost, upon his delivering up the remaining part thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Writing the Committee of Treasury having examined and approved the Voucher relating thereto.

The following Minute of the Committee of Treasury being read, viz.

"Committee of Treasury
"27th April 1836.

Minute of the Comee of Treasury recommending that Post Bills be issued in Sets

"An application having been made to ascertain whether the Bank of England "will grant Post Bills in Sets, so as to "render them available for remittance "and negotiation abroad — and Messrs "Freshfield and Son having stated that "they know of no objection in the Charter "to Bills being issued by the Bank in "sets, it was

"Resolved, That it be recommended "to the Court of Directors that Bills be "issued in Sets to Persons making application "for the same — a Daily communication of the "amount and the Names of the Applicants "being made to the Governors.

The

28th. April 1836.

agreed to

The Court agreed thereto.

Ordered,

At the recommendation of the Committee of Treasury,

A List of Unclaimed Divds to be published

That a List of the Names and descriptions of the Proprietors of unclaimed Dividends on all Government Funds and Securities transferable at this House, which have been transferred to the Commissioners for the reduction of the National Debt as unclaimed for ten Years and upwards, in pursuance of the Act of the 56 Geo 3 Cap 60 since the date of the last publication in 1823 to the 5th Jan 1836 be printed and published: and that an Advertisement thereof be inserted in the London Gazette and other Newspapers, and stating therein that a similar account will in future be annually published.

The following Report of the Branch Bank Committee being read, viz,

Report of the Branch Bank Comee recommend Gratuities to certain of the Agents, also on the state of the Branches.

"The Committee appointed for the "Establishment and Superintendence of "Branch Banks,

Report to the Court of Directors,

"That in accordance with the Minute "of the Court of the 31st March 1831 relating "to Gratuities to be given to the Agents at "the Branch Banks, the Committee have "examined the state of the Accounts at "each Branch, and they recommend to the "Court

28th April 1836.

Court to order Gratuities to be paid to the following Persons out of the Profits of the Branches to which they respectively belong for their Services during the last Year viz. £600 to Mr John Reid the Manchester Agent and £100 to Mr George Archer Jnr the Sub-Agent; £1000 being the Maximum, to Mr Saml Turner the Liverpool Agent, and £250 to Mr Wm Fletcher the Sub-Agent, £200 to Mr Thos Bischoff the Leeds Agent and £50 to Mr Edward Smyth the Sub-Agent and £300 to Mr Chas Tindal the Birmingham Agent.

Mr John Reid £600
Mr G. A. Jnr £100
Mr S. Turner £1000
Mr Fletcher £250
Mr Thos Bischoff £200
Edwd Smyth £50
Mr Chas Tindal £300

Of the remaining Branches those of Gloucester, Bristol, Newcastle, Hull, and Plymouth, have continued to work at a loss; and those of Swansea, Norwich and Portsmouth, altho' in a very small degree, have each diminished a portion of their respective debts.

Bristol Branch recom. to be reduced to the scale of a Minor Branch.

"The Committee have had under their especial consideration the state and working of the Bristol Branch, and there appearing but little prospect of any amendment in its affairs under its present management they recommend to the Court that the Branch Establishment at Bristol be reduced to the scale of a minor Branch.

"The Committee after mature deliberation suggest, that Mr Cowell the present Agent pro tempore at the Gloucester Branch, be appointed pro tempore to

28th April 1836

Mr Cowell recommended to have the joint Superintendance of the Bristol and Gloucester Branches

"to the joint superintendance of the "Bristol and Gloucester Branches, taking "up his residence at or near Bristol or at "Gloucester, as circumstances may seem "to indicate as most conducive to the interests "of the Bank. The Committee have in "view by this temporary arrangement "the hope of extending the business of "the Bristol and Gloucester Branches "by means of the abilities and active "exertions of Mr Cowell, and at the same "time of ascertaining whether either or "both of these Branches should be restored "at a future period to the rank of a Major "Branch, whilst there will be a manifest "economy in placing one Agent as super-"intendant of both Branches during the "experiment. The Committee have turned "their attention to the 3d 8th and 9th of "the Regulations for the management of "the Branch Banks, and consider that "there is nothing to militate, in this "temporary measure, against the Security "of the Treasure at the Branches, con-"templated in these Rules. The Committee "propose that the Deputy Governor shall "communicate with Mr Wollaston upon "the subject of the termination of his "Services, and effect the change in the "Bristol Branch; and that the Salary of "Mr Cowell be £1000, p. Annum so long as "he shall remain in the capacity of Super-"intendant of the Bristol and Gloucester "Branches, but the measure being

"entirely

28th April 1836

entirely experimental and not likely to be a permanent arrangement, the Committee are of opinion, that in this special case, any additional Security beyond the £10,400 New 3½ pr Cents which Mr Cowell has already given, should not be insisted on for the first Year of the experiment. The Committee do not propose that any alteration shall be made in the Sub. Agencies at either of these Branches.

"Mr George Carr having signified his wish to retire from his situation as Agent at the Newcastle Branch, the Committee recommend that at his retirement, that Branch be placed upon the Minor Scale.

"The Committee feel a satisfaction in adverting to the improvement which seems gradually to be manifesting itself at the Newcastle Branch, and in expressing their hope that it will ere long repay the expences it has incurred since its establishment.

Bank of England (Signed) "J. A. Curtis
27th April 1836 Dep. Gov.

agreed to The Court agreed thereto.

Upon reading the following Report of the Committee of Inspection for the Bank Note Office &c. viz.

"A

28th April 1836

A Committee of Inspection for the Bank Note Office &c.

28th April 1836

Minute of the Committee of Inspection for the Bank Note Office &c. recom.g that John Luson be appt. Deputy Principal of the Cash Book Office

"The Committee having taken into consideration the appointment of a Deputy Principal of the Cash Book Office to supply the vacancy occasioned by the resignation of Henry Johnson, it was

Resolved,

"That it be recommended to the Governor to propose to the Court of Directors, that John Luson the present Deputy Principal of the Bank Note Office be appointed Deputy Principal of the Cash Book Office, Mr Luson to retain his present emoluments amounting to £295 p. Annum.

"The Committee are aware that by this arrangement Mr Luson will receive £10. p. Ann. in excess of the emoluments hitherto enjoyed by the Deputy Principal of the Cash Book Office, but they make this recommendation to the Court with the view of relieving the Establishment by the employment of a Clerk now engaged in the Bank Note Office, where a reduction of numbers is anticipated from the changes contemplated by the Court in the conduct of the Bank Note Department, and they beg that Mr Luson's appointment with his present emoluments may not be considered as a

precedent

28th April 1836

"precedent in any future appointment
"of a Deputy Principal of the Cash Book
"Office.

(Signed) "Money Wigram"
"Chairman.

agreed to

The Court agreed thereto.

Bank of England Archive (G4/59)

A Court of Directors at the Bank
On Monday the 2nd May 1836

Present

James Pattison Esq. Governor
Timy Abm Curtis Esq. Deputy Gov.r
John Bowden Esq Hy Jos. Prescott Esq
John Cockerell Esq Money Wigram Esq
William Cotton Esq Ch.s Pascoe Grenfell Esq
Henry Davidson Esq Sam.l Hibbert Esq
Samuel Dreuve Esq Rowland Mitchell Esq
Benamy Dobree Esq Sheffield Neave Esq
Thomson Hankey Jun.r Esq John Henry Pelly Esq
John Oliver Hanson Esq and
Geo. Warde Norman Esq Willm Thompson Esq and Alds

The Proceedings of the last Court were read.

The Servants of the Bank were chosen by the ballot at the Wages set against their Names, according to a printed list dated this day, viz.t

Accountants.	p. Ann.	add.l Ann.
Willm Smee Chief	800	400
Geo. Earle Gray Dep.y	500	300
John Padmore Noble Ass.t	300	200
Journal.		
Josias Rogers Woodford	220	100
David Blaiklock	120	50
Accountants Branch Banks.		
Sa.s David Twallin	182	100
Willm Newsom	200	60
Accountants Drawing Office.		
John Search	276	105
Tho.s Ecrect	230	65
Sam.l Heudebourck	230	65
Willm Turner Parry	230	5
William Hack	230	5
Jos.h Eggin Tomlinson	230	5
Tho.s Binns Jarvis	230	35
Rich.d Benwick	230	35

Bank of England Archive (G4/59)

2nd May 1836.

	p. Ann.	add p. Ann.
Willm Peterson	230	35
John Gritton	230	35
Edward Wilson	230	5
Willm Taylor	210	5
Philip Slater Boulter	174	5
George Wright	102	5
Jas Pipplotch Ward	110	5
Geo. Wheldon Hepworth	70	5
Chs Geo. Whitmell	55	5
Willm Slack Jr	55	5
Thos Slater Jr	65	5
Geo Carey Jun	65	5
John Berry	60	5
Thos Dan.l Bolt	60	5
John Wm Austin	70	5
John Bawtree	65	5
Thos Dighton	60	5
Chs Jas Vallance	55	5
John Alex.r Bartlett	55	5
John Lewis	94	5
Henry Gentry	60	5
Wm Squire Pointon	60	5
Thos Wm Innes	50	5
Joseph Wilson Devonshire	60	5
John Davies	78	5
Wm Fred.k Harrison	55	5
Edw.d Thomas	55	5
James Justins	55	5
Stephen Braun	50	5
Geo. Hellyer Wyatt	65	5
Henry Turner Latham	60	5
Accountants Office		
Edw Bentley	320	105
Willm Maugham	270	95
Willm Jas Jacob	270	35

	p. Ann.	add p. Ann.
Willm Pawley	240	35
Geo. Giles Mallandain	240	35
John Dance	240	35
Charles Brook	240	5
George Dyer	240	35
John Locke	240	35
Willm Pettit	230	35
Walpole De St Croix	210	5
Wackin Jones	210	5
James Gatty	200	5
Thos Ferdinando	176	5
Rees Price Jervis	168	5
Geo. Alex.r Smith	176	5
Henry Williams Challis	168	5
William King	184	5
William Grenly	184	5
Dan.l Desbois Wheeler	120	5
Daniel Hill	120	5
Thomas Phillips	120	5
Rd Whiskin Merington	120	5
Sam.l Aug.s Barker	112	5
James Dutroit Jr	104	5
Edwin Welsh	104	5
Benj.n Rapson	120	5
Willm Hughes	120	5
Thomas Hall	120	5
Henry Sam.l Alnwin	112	5
William Cecil	112	5
Chs Lloyd Crosthwaite	112	5
George Andrews	112	5
John Smith	104	5
James Nelson	104	5
Geo. Jubilee Reynolds	96	5
Jas Rich.d Durrant	96	5
Rt Bogue Jr	104	5
Bayer Sercombe	104	5
George Betts	104	5
Thomas Burdon	104	5

Bank of England Archive (G4/59)

2nd May 1836

	p. Ann	add'l Ann
John Erwood	96	5
Geo. Lym Gastineau	88	5
Hy. Mellar Hetherington	80	5
John Fergusson Smith & Beam Sh.	80	5
Mar. John Cranstoun Wright	104	5
John Green Elsey	96	5
Ch. Bawtree	96	5
Andw. Pickley	96	5
Harold Wm. Fisher France	88	5
John Lucas	88	5
John Iller	80	5
Willm. Winn	75	5
Robt. Burford	75	5
Thos. Wm. Davies	75	5
George Marsh	75	5
Benjn. Jesse Butterworth	75	5
Jas. Rt. Bouquet	75	5
Hugh Inglis	88	5
Frk. Hy. Richards	88	5
Willm. Hy. Smithers	80	5
Henry Halsey	80	5
Henry Search	80	5
James Needham	80	5
Richd. Willson Jr.	75	5
Ralph Edwd. Godschall Johnson	75	5
Henry Christmas	70	5
Geo. Henry Norman Towey Powys	70	5
John Suzzi	70	5
Henry Percivall	70	5
Charles Vivet Stephens	70	5
Ennis Chambers	80	5
Aubrey Edmund Tate Dangerfield	80	5
Robert Booker	80	5

	p. Ann	add'l Ann
George Wilkinson	80	5
Robert Smith	80	5
Thomas Cope	80	5
Thos. Trenham Weatherhead	80	5
James Ballard Jr.	65	5
Neville Davison Goldsmid	65	5
James Fenn Jr.	65	5
Saml. Stephenson Low Jr.	70	5
Theodore Sadler Mansell	65	5
Robt. Murray	65	5
Edwin Augustus Bushell	70	5
Thos. Mar. Bosworth	70	5
George Pearson	70	5
Ernest Sharpe	70	5
Saml. Mayo Middleton	70	5
Thos. Kilner	70	5
Thos. Alford Chubb	65	5
Charles Wm. Spicer	65	5
Hy. Marshall Fooks	60	5
Fredk. Poole	60	5
Thomas Sewell	60	5
Archer Simons	60	5
Rt. Hyett Jr.	60	5
Wm. Ray Smee	60	5
George Duff	60	5
John Francis	70	5
Jas. Edwd. Delamare	70	5
Richd. Codrington	70	5
Geo. Creaton	65	5
John Vandommer	60	5
John Gould	65	5
Joseph Edwards	65	5
Joseph Gummer	65	5
Willm. Augustus Becher	65	5
Fredk. Nelson	65	5
Henry Lee	65	5
Henry Griffiths	65	5
Josiah Knight Jr.	65	5

33 38

Bank of England Archive (G4/59)

2nd May 1836

	p. Ann.	add. p. Ann.
John Newton	50	5
John Ord Lees	50	5
Wm Best Ede	50	5
Robt Percivall	50	5
Wm Peregrine Curtois	40	5
Wm de Blaquiere	60	5
Henry Willington Kay	60	5
Willm Henry Brent	60	5
Wm Ch. Garland	60	5
John Thomson	60	5
Fr. Rowlatt	60	5
Willm Edwards	50	5
Ch. Rudd Fetham	40	5
John Phillips	40	5
Willm Henry Jervis	40	5
Geo. Dean Gray	40	5
John Wad Deane Jr.	40	5
Hector Frances Campbell Maclean	40	5
Arthur Montague Sims	40	5
Thomas Sutton	40	5
Tho. Tatewaard	40	5
Antly Amedée Zwinger	40	5

Librarians

Tho. King	270	95
John Parker	240	75
Richd Knight	240	75

Accountants

Disct and Disct Cheque Office

Theophilus Browne	310	140
Jas. Worthington	250	60
John Watson	260	30
Micah Onder	260	30
John Joseph Blake	256	50
Benj. Hanbury	230	30
Ch. Ebenezer Harle	102	30

	Ann.	add. p. Ann.
Bank Stock Office		
Th. Jos. Littlefear	290	150
Willm Tudor	280	80
Edwd Close Wilkinson	230	
John Cooper	230	
Willm Bensley	230	
Ch. Daniel Lebris	230	
Wm Fordinand Baines	230	80
Augustus Gibbs	210	
George Ellis	210	
James Pittel	210	
Edwd Ind. Hutton	230	
Saml Stephenson Jun.	220	
Jas. Simm. Mestayer	230	
Geo. Fred. Cousins	210	
Hy Wm Billinghurst	230	
Fred. Ch. Ward	210	
Morgan Jervis	210	
Fr. Vincent Elmer	174	
Tho. Phillips	174	
Willm Read	174	
Wm Iliff Catline	174	

Reduced 3 per Cents

Geo Bourchier Walker	290	150
Willm Sutton	280	80
John Derby	280	
Geo Tomkins	280	
Joseph Newton	260	
Rd Walond	260	
Edwd Richards	260	
Willm Humphreys	230	
Henry Cullier	230	
Thos. Mose	230	
Fr. Henderson	230	
Matthew Freeman	230	
Th. Whiteley	230	
Ch. Simons	230	
Fred. Webb	230	

Bank of England Archive (G4/59)

2nd. May 1836.

	£ p. Ann	add £ p. Ann
Thomas Ely	230	
James Joyce	230	
Geo. Laurence	230	
Fr.s Bradley	230	
Rich.d Westfall	220	
Thomas Ruff	230	
Fr.s Willm. Duff	230	
Thomas Duthoit	190	
William Dixon	220	
Henry Mendham	110	
Henry Bumsted	110	
Wm. Humphrys Morton	110	
Geo Heaton Harvey	110	
John Nixon	110	
3 per Cent Consols.		
Sam.l Gould Underhill	290	152.12
Willm. Bridges	260	82.12
Willm. Jones	260	77.12
Willm. Billing	280	2.12
John Owen	280	2.12
Willm. Christmas	280	2.12
James Duthoit	280	2.12
Christr. Watson	280	2.12
Joseph Boardman	260	2.12
Thomas Ord	260	2.12
James Fenn	260	22.12
Charles Stuart	260	2.12
Wm. Mellet Bullock	260	2.12
George Neale	260	2.12
George Watkinson	260	2.12
John Fish	260	2.12
Wm. Hy. Tatham	260	2.12
Rd. Fr.s Corbould	230	2.12
John Cope	230	2.12
Rt. Browning	230	2.12
Rt. Hurley	230	2.12
Henry Powell	230	2.12
Willm. Hilton Price	230	2.12
Willm. Smithyman	230	2.12

	£ p. Ann	add £ p. Ann
Thos.s Browne	230	2.12
Charles Green	230	2.12
Willm. Earles	230	2.12
Thos.s Young	230	2.12
Sly Rt. Rogers	230	2.12
John Bartlett	230	2.12
Thos.s Merle Triquet	230	2.12
Joseph John Fitch	260	2.12
Rd. Fr.s Mostayer	230	2.12
Willm. Westall	230	2.12
Thos.s Wheeler	230	2.12
James Sutton	230	2.12
Edw.d Wm. Hayes	230	2.12
Rt. Leverington	230	2.12
Percival Williams Milbourne	230	2.12
Edw.d Cookesey Mitchell	230	2.12
Edwin Simons	230	2.12
Thos.s Bennett King	230	2.12
Anty Snellgrove	210	2.12
Robert Ashby	210	2.12
John Duplan Floyd	210	2.12
Thomas Suffolk	200	2.12
George Ellis	200	2.12
Andw. Playfair	190	2.12
John Beaton	200	2.12
Rich.d Parvin	174	2.12
Willm. Spencer Palmer	174	2.12
Thomas Petit	174	2.12
John Ja.s Pater	174	2.12
Joseph Jackson	166	2.12
Blackall Joseph Yarrow	174	2.12
James Thompson	174	2.12
Thos.s Ingall	166	2.12
Thos.s Hodgkin	166	2.12
Ja.s Cahais Smith	158	2.12
Interior Office.		
John Caldecott	230	75
John Richards	260	

Bank of England Archive (G4/59)

2nd May 1836

	p Ann	add p Ann
William Pinner	260	
Thos Fr Gastineau	230	
Willm Maclaine	230	
Richard Bord	174	
James Roach	110	
New 3½ per Cents and 3½ per Cent Reduced &c:		
Joseph Bullen	290	152.12
Rt Fredk Clarke	260	82.12
John Exeter	260	77.12
John Fleetwood	260	2.12
Stephen Peter Godin	260	2.12
George Whitley	260	2.12
John Gibbins	260	2.12
John Chappell	260	2.12
Joseph Lewin	230	2.12
Thos Headworth	230	2.12
Rt Dikes Durham	230	2.12
Jonathan Ferguson	230	2.12
Nathl Rhodes	230	2.12
Willm Oxley	230	2.12
William Cuell	230	2.12
John Moulder Belcher	230	2.12
Abel Clifton	230	2.12
Thos Enson	230	2.12
Walter Prideaux	230	2.12
James Winn	230	2.12
Nics Joseph Wilson	230	2.12
Edwd Golledge	230	2.12
John Parker	230	2.12
John Lewis	230	2.12
John Townsend Summons	230	2.12
Jos Bradford Angell	230	2.12
Walter Burford	230	2.12
John Stevens	230	2.12
Edwd Salisbury	230	2.12
William Green	230	2.12
Theodore Dayes	230	2.12
William Wrench	230	2.12
Robert Hyett	230	2.12
Rt Pritchard Kell	230	2.12
Joseph Hulme	230	2.12
William Gibbs	230	2.12
Benjn Butterworth	230	2.12
John Way	230	2.12
Edwd Scott Norton	230	2.12
Thos Dokeyne	230	2.12
Thomas Foley	230	2.12
Geo Hogsflesh Jr	220	2.12
Gideon Rippon	200	2.12
Henry Flint	200	2.12
Wm Hy Wheildon	200	2.12
John Williams	220	2.12
Geo Phillips	210	2.12
Henry Loffler	220	2.12
Thomas Purdie	210	2.12
Joseph Fearn	200	2.12
Willm Drinkwater	210	2.12
Edwd Wilkinson	220	2.12
Saml Garland	200	2.12
Edward Eld	200	2.12
Willm Middleton	210	2.12
Henry Sree	200	2.12
Wm Edwd Deschamps	174	2.12
John Jabez Over	174	2.12
Henry Gibb Garrett	166	2.12
James Catherwood	174	2.12
Rt Wm Gibbs	174	2.12
John Ray	158	2.12
John Hatchett	174	2.12
Inly Mottley	166	2.12
George Spratt	174	2.12
Nathl Hetherington Andrews	166	2.12
Chas Dowell Dandy	110	2.12
James Price	110	2.12
Register Office.		
John Edwards	290	150

Bank of England Archive (G4/59)

2nd May 1836.

	P. Ann.	add. Ann.
John Bradney Rippon	230	80
Hy Allen Clarke	230	20
Samuel Baker	230	20
Geo. Clifford Bower	230	20
John Weldon	230	20
Willm Timmons	230	20
Robt Gibble	220	20
Saml Jones Jr	230	20
Rd Saml Huddlestone Potter	220	20
Wm Danl Triquet	210	20
John Cale Smith	220	20
Power of Attorney Office.		
George Bower	290	150
John Skelton	260	80
Wm Mc Donough	230	20
Richd Smith	230	20
Saml Gardner	230	20
John Hughes	230	20
Francis Field	230	20
James Thurlow	230	20
Thos Leonard	230	20
William Jeckes	230	20
John Burrowes	220	20
Willm Collard	200	20
Edwd Simpson	174	20
Wm Edwin Plumbridge	110	20
Chancery, Exchequer and Bankruptcy Office.		
John Vaughan	260	90
Jas Gordon Mathers	230	50
Rt Mathers	230	30
Jos. Boardman Jr	182	30
Jas John Talman	174	30
John Hall	158	30
John Babb	190	30

	Ann	add. Ann.
Cheque Office.		
Philip Hammersley Tether	300	105
Hy Christr Longe	210	65
Joseph Hooper	120	35
Henry Kirkoff	240	5
John Theobald	270	5
Saml Osmond	270	5
Wm Hy Arnold	120	5
Geo. Spencer Layton	112	5
Benjn Tomkins	104	5
Robert Lewis	120	5
Matthw Freeman Jr	104	5
Thomas Shewelay	96	5
Lechmere Gumwood Taylor	96	5
Willm Hy James	96	5
George Wroten	96	5
Henry Rennell	96	5
Charles Lee	88	5
Wm Hubbard Burrell	88	5
Ralph Mitchenson Hallam	80	5
James Robinson	70	5
Enos Wm Miller	80	5
Geo Caldecott	96	5
Storekeeper.		
Jeremh Wm Pettit	240	80
Matthw Barnes Deputy	240	50
Cashiers.		
Matthw Marshall Chief	800	400
Jos. Ravenscroft Elsey 1st Asst	600	300
Thos Bros 2nd do	400	
James Ballard	290	150
Isaac Booth	310	200
Willm Hughes	310	150
Jas Durnford Capel	310	150

Bank of England Archive (G4/59)

2nd. May 1836

	p. Ann.	add. p. Ann.
John Butler	310	150
Joshua Pearson	310	150
John Champ	310	150
George Rafe	300	150
Antly Jacob Parquot	300	150
William Wade	290	150
George Gauden	290	150
Saml Draper	290	150
Thos Needham	290	150
Abm Jackson	290	150
Nathl Stock	290	150
Willm Taylor	290	150
James Vautin	290	150
John Vanderpant	284	150
Chs Edwd Waller	276	150

Supernumerary Cashiers.

Thos Middleton	260	70
Geo. Hogsflesh	260	70
Thomas Donald	260	70
Joseph Bright	260	70
Frank Twiss	230	70
Francis Bocquet	260	70
Thomas Dupree	260	70

Chief Cashier's Office.

Geo. Nicholls Valentine	270	140
Henry Law	260	100
John Willis	300	80
John Taylor	220	80
Thomas Jenvey	230	80
Henry Dixon	158	80
Rd. Ans. Marsden	118	80

Bullion Office.

Wm Delmaire Haggard	800	
Jas Dobsley Cuff	545	
Geo. Carey	358	

In Tellers Office.

	p. Ann.	add. p. Ann.
John Smith	260	110
James Lawson	254	90
John Price	230	80
John Kinder Tatham	240	55
Thomas Rake	240	30
Willm Stafford	240	30
Jonathan Clark	210	30
John Power Paston	210	30
Philip Drew Brown	200	30
Chs Huggons	220	30
Chs Simpson	174	30
Alex. Jas Geddes	174	30
Jonas Smith	174	30
William Kempster	118	30
John Edwd Fish	118	30

Bank Note Office.

Joseph Spurrell	290	85
John Luson	230	45
John Thetford	240	5
George Baldwin	240	5
Ambrose Nicholls	240	5
Saml Harrison	240	5
Chs Thos Whitwell	240	5
Stephen Wilson	240	5
Thos Slater	240	5
Thomas Tudor	240	5
Henry Wybird	240	5
Willm Richter	240	5
David Hyett	240	5
James Cumbers	240	5
John Ashmine	240	5
Robert Kerr	240	5

Assistants.

Charles Lucas	123	
Thos Krelle	113	
Thos Hughes	100	

Bank Note Pay Office.

John Hawkes	230	80

Bank of England Archive (G4/59)

2nd May 1836

	Ann	add Ann
John Williams	230	60
Josiah Field	230	60
Jas. John Bouquet	230	30
Willm Higman	230	30
Willm Tylor Jr	220	30
Post Bill Office.		
Edwd Robson	230	70
Thos. Fr. Armistead	194	40
Willm Langton	194	
Wm. Inty Gilman	196	
Henry Brent	148	
Alg. S. Filden	140	
Thos. Strutt	108	
Ind. W. Johnson	85	
Dividend Warrant Office.		
John Baylis Jones	260	65
John Conder	210	45
Hy Bourne Dalton	240	20
Samuel Leigh	240	20
Alexr Ritchie	144	20
Wm Stewart Lodington	128	20
John Chas. Strange	70	20
Drawing Office for the Private Acc.ts		
Geo. Griffith	258	100
Wm Popham Gattie	210	60
James Palmer	210	30
Samuel Dennis	230	
Saml Clearson	230	
Wm Saunders Lawrence	158	
Wm Obadiah Wheeler	174	
Thomas Pugey	166	
Andrew Honey	118	
Wm Foster Pater	118	
Robert Curtis	118	
Wm Edwd Gibbon	110	
William Carey Jeffery	110	

	Ann	add Ann
Arthur Hugh Stanley	102	
Alfred Erasmus Bedwell	86	
Thos. Cole Billings	78	
Wm John Donald	78	
Willm Fabian	70	
Jas. Alexr Black	60	
John Ansley Louis Barnard	70	
Henry Edgar Binks	60	
Francis Forbes	70	
Chas. Rt. Huggons	55	
Rt. Willis	70	
Timy Truman Waller	50	
Drawing Office for the Public Acc.ts		
Edwd Bryant	260	100
Willm Ames	210	60
Thos. Hodgkinson	230	30
William Hall	280	140
Thos. Gleadah	210	100
Wm Luke Evans	118	
Hemius Hopkins	110	
Hy Saml Naish	118	
Fr. Chas. Hillary	94	
Rd Jas. Tillotson	86	
Geo. Wolff Gough	70	
Rd Bassett	78	
John Entrop Muller	55	
John Fr. Barbe	70	
Rt Gunston Dover	50	
Willm Walker	55	
Discount Office and Office for Discounted Bills Unpaid.		
Willm Lawrence	500	200
Wm Wilson Scrimgeour	250	100
Jonathan Hopkinson	280	140
Geo. Rutland	260	
Willm Paskin	230	
John Pewtner	230	

Bank of England Archive (G4/59)

2nd May 1836.

	p. Ann.	add. Ann.
Henry Wright	230	
Chetney Hamilton	230	30
James Crallan	110	30
Bill Office.		
Thos. Whitford	290	80
Ch. Gurney	210	40
Robert Owen	240	
John Wm. Brooks	240	
John Smith Jr.	240	
Rich. Jervis	230	
Robert Ellis	230	
Geo. Gosling	230	
Geo. Stevenson Ellis	148	
Peter Hingeston	132	
Jos. Th. Frith	148	
Edw. Cheeswright	220	
Benj. Savage	140	
Matt. Baxter	132	
Alex. Horace Burkitt	132	
Thomas Marsh	124	
Nath. Henry Bacon	108	
George Fontaine	108	
George Grosvenor	100	
Edwin Dawes	108	
Eugenius Hale Fenning	100	
Out Tellers' Office.		
Robert Bocquet	254	
John Thomson	280	
Edw. Marshall	240	
Edw. Jno. Fenemore	240	
Geo. Hackenhill Steele	230	
Jno. Rd. Baker	230	
Ch. Sutton	230	
Jno. Hammond Shelton	158	
John Moore	158	
John Willett	158	

	p. Ann.	add. Ann.
Clearers Office.		
Fred. Wm. Bellamy	212	40
George Auther	240	20
Edw. Dawson	230	20
Ch. Tho. Lewis	200	20
Edw. Oliver	104	20
Willm. Marshall	75	20
Wm. John Martin Billinghurst	65	20
Inspectors' Office.		
Stephen Cattersm	230	70
Dan. Champney	230	50
Tho. Roberts	230	40
Joseph Hennett	230	40
James Jackson	230	40
Wm. Edw. Long	230	40
Willm. Tempest	230	40
Thomas Harris	230	40
John Wood Deine	230	40
Henry Hogben	230	40
John Cann	230	40
James Payne	230	40
Robert Farmer	230	40
Robert Parsons	230	40
John Brampton	230	40
Occasional Inspectors and Fixed Assistants.		
Thomas Kent	230	
Joshua Freeman	230	
John Bradshaw	230	
Ja. White Sawtell	230	
James Barlow	230	
Investigators' Office.		
Robt. Fish	260	80
Ch. Christmas	230	60
Cash Book Office.		
Willm. Hammond	260	55
Henry Bock	240	5

Bank of England Archive (G4/59)

2nd May 1836.

	p Ann	add'l p Ann		p Ann	add'l p Ann
Robert Blannin	240	5	Ch^s Fide Ormes	70	5
Cuthbert Geo. Browne	240	5	Waller Edgar Hodson	70	5
Henry Yardley	128	5	Geo. Richd Warner	70	5
George Barton	128	5	Thos Pugh Williams	70	5
James Scott Pearce	128	5	Thos Heath	70	5
Willm Bawtree	128	5	James Willon	70	5
Hy Gresley Aldridge	112	5	Joseph Reece Adams	70	5
John Edwards	128	5	James Johnson	65	5
Charles Beman	128	5	Fr^o Duncan Wellington Drummond	65	5
Willm Bickley	120	5	Henry Smith Carne	60	5
Ch^s Ja^s Beetson	128	5	Lee Hy Gulchales	60	5
Joseph Savage	120	5	Morven Everett Lee	60	5
John Kempster	120	5	Ch^s Hy Weston	60	5
Rt Conworth Fish	104	5	Anty Evans	60	5
Peregrine Ch^s James Brent	240	5	Nathl Crawford Gilbert	60	5
Nathl John Jewood	96	5	George Stephens	60	5
Joseph Dermer	96	5	Kilch^d Windle	60	5
Alex^r Robertson	96	5	George Binks	60	5
Robt Humphrey	88	5	Fred^k Herbert	60	5
Willm Wybird	80	5	Thomas Smith	65	5
John Holgate	75	5	John Arthur Barton	65	5
Willm Sercombe	88	5	Wm Street White	65	5
Joseph Bumsted	88	5	Marcus Saml Hill	65	5
Saml Edwd Wheeler	88	5	Rd Waite Cox	65	5
John Miller	80	5	Fred^k Robinson	65	5
Willm Perry	75	5	Willm Davidson	65	5
Charles Ilee	75	5	Ormsby Jno Hill	65	5
Charles Baker	128	5	Ch^s Glenfell Nicolay	65	5
Ja^s Lloyd Bidden	80	5	James Finch	65	5
Isaac Francis	80	5	Fr^s Stanier Streatfeild	65	5
Rd Bonwick Jn	65	5	Bryan Bentham Everest	60	5
Ja^s Robinson	80	5	Danl Henry Safe	60	5
Edwd Fowner	128	5	Arthur Maitland	50	5
John Still	220	5	Th^s Atkinson Sion	50	5
Thos Hoselline	240	5	John Blake Fell	50	5
Alfred Geo. Harper	70	5	Bernard Lintott	50	5
			Edwd Aug^s Dearman Broorshoft	50	5

Bank of England Archive (G4/59)

2nd May 1836

	Pr Ann.	add Ann.
John Holloway	50	5
Saml John Smyth	60.	5
Ed. Alex. Jordan	60	5
John Carter	60	5
John Thos. Daycock	60	5
Patrick Adams	60	5
Robt Hammond	60	5
James Linton	60	5
Frs Drake	60	5
Frs Wm Drummond	60	5
Hy John Whaley	50	5
Thomas Eveleigh	50	5
Rt Albert Warner	50	5
Willm Henry Barker	40	5
Chs Nicholson	40	5
Thos Alex. Turquand	40	5
Francis Knight	40	5
Rt Philpot Whitfield	60	5

General Cash Book Office.

	Pr Ann.	add Ann.
Manoah Tibly	290.	90
Josiah Knight	240.	50
Saml Parish	230.	40
Michl Willsdon	230.	20
Frs Hy Wurst	230	20
Thos Ritchett	86.	20

Branch Bank Office.

	Pr Ann.	add Ann.
Thos Clayton Turner	400	150
Willm Banks	240.	100
Geo Tephaniah Church	148.	20
John Adams	148.	20
John Varden	148.	20
Chs Cheveley	148.	20
Willm Willachip	132.	20
Saml Brooke	116	

	Pr Ann.	add Ann.
Harry Beckford Symes	100.	
Thos Arthur Vaules	85.	

Storekeepers Office for Bank Note Paper.

	Pr Ann.	add Ann.
Samuel Jones	310.	50
John Tilbury	230.	30
John Firth	230.	30
Zechariah Ulvins	230.	30

Receivers and Dryers &c. in Storekeepers Office.

	Pr Ann.
Thomas Pinder	100
Thomas Gould	120

Superintendent of the Printing and Engraving Offices.

	Pr Ann.
John Sparrow Bawtree	500

Porters in Ditto

	Pr Ann.
John Elliott	100
Thos Lucas	80
George Lucas	80

Mould Maker.

	Pr Ann.
Willm Brewer	400

Assistant.

Rt Gilbert £3. 3 p Wk

Messengers and Doorkeepers.

	Pr Ann.
Willm Edwards	190
James Rooke	150
David Hill	120

Messengers.

	Pr Ann.
Jos Thornton	117
Lazarus Gulliver	117
James Ballock	100

Messenger to the Chief Accountant.

	Pr Ann.
Willm England	100

Bank of England Archive (G4/59)

2nd May 1836.

	Ann.	add. Ann.
Messengers to the Chief Cashier.		
William Gibbs	84	
Willm Hampton	76	
Messenger to the Secretary.		
Robt Edwards	76	
Gate Porters.		
James Tyrell	110	
Richd Hicks	100	
Chs Woodell	134	
James Bedding	113	
Bullion Porters.		
James Deane	70	
Robert Tate	70	
Willm Chandler	70	
Chs Hardingham	70	
Thos Harton	70	
Robert Gibson	64	
Thos Freeland	64	
John Watts	64	
Arly Batts	64	
House Porters and Watchmen.		
John Wheeler	100	
Willm Wilders	100	
John Roberts	100	
Thos Newman	100	
Geo Sculfor	94	
Peter Andrews	84	
Jeremiah Knott	84	
Thomas London	84	
John Avery	84	
Timy Barnes	84	
Thos Baker	84	
Willm Hancock	84	
Willm Wheeler	84	
Leonard Deane	84	
William Sims	84	
William Bristow	84	
Willm Hookham	84	
Joseph Merison	84	
Thos Alexr Tessier	84	
Edward Ward	76	
Willm Barlow	76	
Jas Willm Watten	76	
Willm Hanks	76	
John Northcote	76	
Daniel Copas	76	
Willm Mayers	76	
John Harrison	76	
James Carr	76	
George Higham	76	
James Haynes	76	
John Clark	76	
Robt Cousins	76	
Geo Rd Taylor	76	
Rd Nichols Hawkey	76	
Fredk Hillyer	76	
Jas Alexr Mc Micken	76	
Paris Watson	76	
Joseph Loveland	76	
George Perry	76	
Jesse Webb	76	
Wm Thos Allen	76	
Thos Benjn Symons	76	
Willm Fly Hoskins	76	
Edwd Rapson	76	
Charles Poole	76	
Watchman.		
Samuel Cooke	48	
Lamplighters &c.		
James Page 2 d. 8		Week
Henry Dorne 2 8		
Housekeeper.		
Susannah Tyrell	90	

2nd May 1836.

	Salary p. annum	add.l p. ann.
Secretary's Office.		
John Knight, Secretary	700	300
John Watts, Dep.y	450	250
John Bentley, Ass.t	300	100
Ja.s Stewart	250	100
Marmaduke Blake Sampson	108	65
Branch Banks.		
Gloucester.		
John Walford Cowell, Agent pro tem.	600	
Ja.s Stanley Kipping, Acting Sub Ag.t	230	100
Willm Chappell	122	40
Edw.d Bishop	114	30
House Porter and Watchman.		
Geo. Gibson	84	20
Swansea.		
Hy. Jno. Dorrien, Ag.t pro tempore	500	
Fred.k Ritchie, Acting Sub Ag.t	210	100
James Atkinson	130	50
Benj.n Lawrence Sowell	130	30
Willm Templeton	80	30
House Porter and Watchman.		
Luke Killick Loft	76	
Manchester.		
John Reid, Agent	1000	
Geo. Archer Shee, Sub Agent	500	
Jno. Krill Brett Purvis Kinsman	230	50

	Salary	add.l p. ann.
James Cox	234	40
John Knight Mansell	106	30
Alex.r Balfour	106	30
Rt. Graham Dolinson	90	30
William Freeman	80	30
Fred.k Augustus Popplewell	80	30
Edmund Nash	80	30
Edm.d Rt. Crouch	70	30
House Porter and Watchman.		
Simon Griffiths	76	
Birmingham.		
Ch.s Tindal, Agent	1000	
Willm Chippindale, Sub Ag.t	500	
Rd. Righton	224	50
Ch.s Geach	172	40
Geo. Hutchins Barnard	106	30
Wm. Hatwell Readshaw	114	30
Rick.d Minshull	90	30
Rd. Righton Jr.	90	30
Tho.s Tyrwhitt Wright	85	30
Ch.s Newman	80	30
House Porter and Watchman.		
Sam.l Hockley	84	20
Liverpool.		
Sam.l Turner, Agent	1000	
Wm. Fletcher, Sub Ag.t	500	
John Ferraby	250	50
Francis Knywett	122	40
Charles Bradly	114	30
John Watkins	114	30
David Lewis	114	30
Ja.s Geo. Lewis	85	30
Rd. Walters Heurtley	85	30

Bank of England Archive (G4/59)

2nd May 1836

	p. Ann.	add. Ann.
Thos Sam.l Bocquet	90	30
Alex.r Gerard	80	30
Tho.s Windsor Berry	80	30
Thomas Laker	80	30
Benjamin Shaw	70	30
John Th.s Heath	75	30
Matt.w Simcock	80	30
Wm Debonaire Haggard Jn.r	70	30
House Porters and Watchmen.		
Henry Young	76	
John Babcott	76	
Bristol.		
Hy Septimus Hyde Wollaston, Ag.t	1000	
Th.s Lake Whitehouse Sub Agent	500	
Edw.d Hawkes	186	50
R.d Seyburn Burne	114	40
Willm Miller	106	30
Dan.l Haill Goddard	90	30
House Porter and Watchman.		
John Norman	76	
Leeds.		
Tho.s Bischoff Agent	1000	
Edw.d Smyth Sub Ag.t	500	
Edw.d Greenland	220	50
Willm Denison	130	40
Tho.s Hardcastle	90	30
Wm Drummond Whaley	75	30
Edwin Hy Sammons	60	30
House Porter and Watchman.		
Joseph London	84	20

	p. Ann.	add. Ann.
Plymouth.		
R.d Morris, Ag.t pro tem.	500	
Ch.s Beard, Acting Sub Ag.t	250	100
Geo. Hawtayne	194	50
Sam.l Trendy Grey	98	30
House Porter and Watchman.		
Tho.s Dymond	76	20
Newcastle upon Tyne.		
George Carr, Agent	1000	
Joseph Grote, Sub Ag.t	400	
Henry Bridge Hines	300	
Willm Hoddle	138	40
Joseph Browne	106	30
House Porter and Watchman		
Lancelot Gibson	76	
Hull.		
Benj.n Stocks, Agent pro tempore	500	200
Henry May, acting Sub Ag.t	230	100
Willm Williams	240	50
Geo Sturley	122	40
House Porter and Watchman.		
James Fisher	76	20
Norwich.		
Geo Hyde, Ag.t pro temp.	400	100
Jno Gould, Actg Sub Ag.t	250	100
R.d Dallston	230	40
Benj.n Adams	80	30
House Porter and Watchman.		
Tho.s Randle	76	20
Portsmouth.		
Ch.s Edw.d Mac Carthy, Ag.t pro tem.	500	
John Henney, Ag.t Sub Ag.t	250	120
Ch.s Kellaud Lee	98	40
Christr Edwin Theakston	83	30
House Porter and Watchman		
R.d Cook Loft	76	

Bank of England Archive (G4/59)

2nd May 1836

and were sworn, except those who were absent on the Bank's Business, at the Branches, on leave, or by reason of sickness; and Josiah Knight and Elwin Davies who being Quakers affirmed.

and Sworn

A

Bank of England Archive (G4/59)

A Court of Directors at the Bank
On Thursday the 5th May 1836

Present

James Pattison Esq. Governor
Timy. Mm. Curtis Esq. Dep. Governor
John Bowden Esq — Hy Jas. Prescott Esq
John Cockerell Esq — Money Wigram Esq
William Cotton Esq — Mellvil Wilson Esq
Henry Davidson Esq — Ch. Pascoe Grenfell Esq
Samuel Drewe Esq — Abel Lewes Gower Esq
Bonamy Dobree Esq — Saml. Hibbert Esq
Thomson Hankey Jr. Esq — Rowland Mitchell
John Oliver Hanson Esq — Sheffield Neave Esq
John Benjn. Heath Esq — John Hy Pelly Esq
William Mellish Esq — Sir John Rae Reid Bt.
Geo. Warde Norman Esq — Willm. Thompson Esq & Mbt.

The Proceedings of the last Court were read.

John Hill's Suspension reported.

The Governor acquainted the Court that he had suspended John Hill,

Ordered,

to be continued

That his Suspension be continued.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Harold Stanley and his Wife,

William

5th May 1836.

William Moules, William Martin and his Wife in two Suits, Edward Legh and others, Elizabeth Monday, Thomas Hunt Edward Hockley and Richard Canning.

Ordered,

That £10 be paid to the Revd Philip Jacob in full satisfaction for two Bank Notes burnt at Sea, and £90 to Arthur Freeman for two Bank Notes burnt in his dwelling House, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing: also that £105 be paid to the said Arthur Freeman for eleven Bank Notes burnt at the same time, the Numbers and Dates of which cannot be ascertained, and the remaining fragments of the 13 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Revd Philip Jacob £10

Arthur Freeman £90.

also to the said Arthur Freeman £105 for Bank Notes burnt.

Ordered,

At the recommendation of the Committee of Treasury,

That any Clerk who shall in future become Bankrupt, be discharged the Service of the Bank.

Any Clerk in future becoming Bankrupt to be discharged.

The following Minute of the Committee of Treasury being read, viz.

"In reference to the Resolution of the Court of Directors to issue Bills in Sets, the Committee of Treasury recommend that such Bills be payable at Sixty days Sight."

Minute of the Com.ee of Treasury recom. that Bills to be issued in Sets be pay.e at Sixty days Sight.

4th May 1836.

The

5th May 1836

agreed to.

The Court agreed thereto.

Willm Timmons left in Security

The Secretary acquainted the Court that the Revd Thomas Price a Security in £1000. for William Timmons is deceased,

Ordered,

That the said William Timmons do forthwith provide other Security in the room of the said Revd Thomas Price.

John K Mansell quits the Service.

Ordered,

That John Knight Mansell of the Manchester Branch Bank, at his request have leave to quit the Service of the Bank.

Minute of the Comtee of Treasury recomd that Mr Bischoff the Agent at Leeds be authorised to discount the promissory Note of Mr Thos Firth for £5000. on certain conditions.

The following Minute of the Committee of Treasury being read, viz.

"On the Application of Mr Bischoff "Agent at the Leeds Branch, the Committee "of Treasury recommend to the Court of "Directors to authorise him to discount "the promissory Note of Mr Thomas Firth of "Fothill for £5000 a 3 Months date — the "Sum of £2500 Bank Stock being transferred "into the Names of the Governor and Deputy "Governor to secure the payment of the said "promissory Note, if not otherwise duly "honored.

"4th May 1836.

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/59)

A Court of Directors at the Bank.
On Thursday the 12th May 1836.

Present

James Pattison Esq Governor.
Henry Alex Curtis Esq Deputy Governor
John Bowden Esq Hy Jas Prescott Esq
John Cockerell Esq Charles Pole Esq
William Cotton Esq Money Wigram Esq
Henry Davidson Esq Mellish Wilson Esq
Samuel Drewe Esq Ch. Pascoe Grenfell Esq
Bonamy Dobree Esq Abel Lewes Gower Esq
Thomson Hankey Jr Esq Samuel Hibbert Esq
John Oliver Hanson Esq Rowland Mitchell Esq
John Benjn Heath Esq Sheffield Neave Esq
Willm Mellish Esq John Henry Pelly Esq
Geo Warde Norman Esq Willm Thompson Esq and Alderman

The Proceedings of the last Court were read.

Out Cash right.

Mr Neave reported the Out Cash to have been taken in and found right.

Rt Hartley and Wm Kempster left in Security.

The Secretary acquainted the Court that John Fothergill a Security in £500 for Robert Hartley and William Kempster a Security in £500, for William Kempster (Jr Teller) are deceased.

Ordered, That the said Robert Hartley and William Kempster (Jr Teller) do forthwith provide other Security in the room of the said John Fothergill and William Kempster, deceased

the

12th May 1836

Henry Heath withdraws his Security in £500 for John Hill.

The Secretary having laid before the Court a Letter from Henry Heath, withdrawing his Name as a Security in £500 for John Hill now under suspension,

Ordered,

That Mr Hill's case be referred to the consideration of the Committee of Inspection for the Bank Note Office &c:

The Bank to be defended in the Court of Exchequer.

Ordered,

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of James Christian Clement Bell and others, Dame Caroline Duff Gordon, Thomas Poynter and others, Louisa Hornby, William Moore, William Whiteside, John Carter and Charles Lemare.

Ja. Browne £20 for a Bank Post Bill Stolen.

Ordered,

That £20 be paid to James Browne in full satisfaction for a Bank Post Bill stolen, and specially indorsed, upon his giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, the Committee of Treasury having examined and approved the Voucher relating thereto.

Ordered,

12th May 1836

Ordered,

At the recommendation of the Committee for Branch Banks,

That Lee Henry Littlehales of the Cash Book Office be appointed a Clerk at the Manchester Branch Bank, to supply the vacancy occasioned by the resignation of John Knight Mansell; that Mr Littlehales' Salary be £70 p Annum: including the amelioration Money, and that he have the usual additional Salary of £30 p Annum: and to be placed above Mr Crouch the present Junior Clerk.

Lee Hy Littlehales appd a Clerk at the Manchester Branch

A

A Court of Directors at the Bank
On Thursday the 19th May 1836.

Present

James Pattison Esq. Governor.
Timy Abm Curtis Esq Deptd Gov.
John Bowden Esq — Geo. Warde Norman Esq
John Cockerell Esq — John Horsley Palmer Esq
William Cotton Esq — Money Wigram Esq
Henry Davidson Esq — Melvil Wilson Esq
Samuel Drewe Esq — Chs Pascoe Grenfell Esq
Bonamy Dobree Esq — Samd Hibbert Esq
John Oliver Hanson Esq — Rowland Mitchell Esq
John Benjn Heath Esq — John Hy Pelly Esq
William Mellish Esq — Willm Thompson Esq & Alda

The Proceedings of the last Court were read.

Clerks who were absent on 2nd May Sworn.

Several of the Clerks who were absent on the 2nd Instant were sworn before the Court.

John Caldecott and James Roach deptd in Security

The Secretary acquainted the Court that Henry Ounsted a Security in £500. for John Caldecott is deceased; and that Henry Baynes Ward a Security in £500 for James Roach is gone to reside abroad.

Ordered,

That the said John Caldecott and James Roach do forthwith provide other Security in the room of the said Henry Ounsted and Henry Baynes Ward.

Ordered,

19th May 1836

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Robert Cook, John Armstrong the elder and his Wife, Thomas Marshall, Thomas Fulton, George Samuel Heales, Charles Pitchett Bousfield and John Gillyatt Booth and his Wife.

The Bank to be defended in the Court of Exchequer.

Ordered,

That £394. 14. 9 be paid to Thomas Gardner Horridge in full satisfaction for two Bank Post Bills, lost upwards of two Years ago and alledged to have been burnt, and £5 to Sir Robert Abercrombie for a Bank Note partly destroyed, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining part of the Bank Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Mr. G. Horridge £394. 14. 9

Sir Rt. Abercrombie £5. for Bank Post Bills &c. lost &c.

Upon reading the following Letter from the Chairman and Deputy Chairman of the East India Company, viz.

"East India House
"18th May 1836.

"Gentlemen,

"We beg to propose on the part "of the Court of Directors of the E. I. Company "a renewal of the Loan of £500.000 which "falls

Letter from the Chairman and Dep. Chairman of the E. I. Comp. proposing a renewal of their Loan to the Bank of £500.000. for a further period of 6. Months.

19th May 1836

"falls due on the 22nd Instant for a further "period of six Months at the Interest "of 2 pCt. p Annum.

"We have the hona to be "Gentn "Your obedt. Servants

"To the Governor and Dep. Governr of the Bank of England.

(signed) "I. R. Carnac "John Lock."

Resolved,

That the recommendation of the Committee of Treasury,

That the Loan of £500,000. from the East India Company, which falls due on the 22nd Instant, be continued for the further period of six Months, at the rate of £2. pCt. p Annum Interest.

to be continued.

A.

A Court of Directors at the Bank
On Thursday the 26th May 1836.

Present

James Pattison Esq Governor
Timy Abm Curtis Esq Depty Governor.
John Bowden Esq — Charles Pole Esq
John Cockerell Esq — Money Wigram Esq
Henry Davidson Esq — Melvil Wilson Esq
Samuel Drewe Esq — Chs Pascoe Grenfell Esq
Bonamy Dobree Esq — Abel Lewes Gower Esq
Thomson Hankey Jr Esq — Samd Hibbert Esq
John Oliver Hanson Esq — Rowland Mitchell Esq
John Benjn Heath Esq — Sheffield Neave Esq
William Mellish Esq — John Hy Pelly Esq
Geo Warde Norman Esq — Sir John Rae Reid Bt
John Horsley Palmer Esq — and
Hy Jas Prescott Esq. — Willm Thompson Esq and Alder

The Proceedings of the last Court were read.

Out Cash right.

Mr Alder Thompson reported the Out Cash to have been taken in and found right.

Thos Slater and Geo Creaton left in Security

The Secretary acquainted the Court that John Jacques a Security in £1000, for Thomas Slater is deceased, and that James Albon Creaton a Security in £500, for George Creaton is become insolvent.

Ordered, That the said Thomas Slater and George Creaton do forthwith provide

26th May 1836.

provide other Security in the room of the said John Jacques and James Albon Creaton.

The Bank to be defended in the Court of Exchequer.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of William Combes, George Wigley and his Wife, Titus Wadsworth, Thomas Gipper, Charles Henry Clay and others, Augustus Henry Burt, Lucy Richards, Jane Davies and others, Rowland Riley and James Christian Clement Bell and others (in 3 Suits).

Thos. Sewell quits the Service.

Ordered,

That Thomas Sewell, at his request have leave to quit the Service of the Bank.

Minute of the Comee. of Treasury respecting the extension of the Discts. of Messrs. Backhouse & Co of Newcastle

The following Minute of the Committee of Treasury being read, viz.

"Committee of Treasury
25th May 1836.

"The Governor informed the Commee "that Messrs. Backhouse & Co of Newcastle "whose Discount account at 3 pct. was extended "on the 18 Feb last to £75,000. on the understanding "that they would gradually withdraw their "own circulation at all their Branches — and "who engaged within Six Months to make a "proposal respecting their Sunderland Branch, "have now announced their intention to merge "their Newcastle Branch into the Northumberland

"and

26. May 1836

and Durham District Banking Company on the 1st June next — That under these circumstances The Governors have directed the Agent to apprise Mr. Richardson (late Managing Partner of Backhouse &c. and who is to be the Manager of the New Company) that the Account can only be continued after the 1st June next, upon an express Agreement that the Company confine their Issues, for a lengthened period to Bank of England Notes and Coin. —

"The Committee approved thereof and agreed that the same be reported to the Court of Directors.

agreed to. The Court agreed thereto.

The following Minute of the Committee of Treasury being also read, viz.

"Committee of Treasury
25th May 1836.

Minute of the Com.ee of Treasury recm.g the contribution of £100 towards the construction of a Sewer in Threadneedle St.

"On reading an Application from the "Merchant Tailors Company for the "Bank's Subscription towards the expense "of constructing a Sewer in Threadneedle "Street, and Mr Cockerell's favorable "report thereon, it was agreed to recommend "The Court of Directors to contribute the "Sum of £100 in aid of the construction "of the said Sewer. In May 1812 a like "Sum was voted for a similar purpose.

agreed to. The Court agreed thereto.

The following Report of the Committee of

26th May 1836

of Inspection for the Bank Note Office &c. being read, viz.

"The Committee of Inspection for the "Bank Note Office &c.

"Report to the Court of Directors,

Report of the Comee of Inspectn for the Bank Note Office &c. on the Case of John Hill.

"That they have investigated the Case "of John Hill of the Cash Book Office, who "was suspended on the 2nd Instant, he "being in pecuniary difficulties

"The Chief Cashier produced a "Statement of Mr Hill's debts amounting "to £759, it is extremely complicated, but "so far as the Committee comprehend it, a "small portion of them appear to have been "contracted before December 1832, when he "made a declaration" that he had completed "a settlement of his debts" but what portion "the Committee cannot accurately ascertain.

"Mr Hill is reported by the Chief "Cashier to be a very good efficient Clerk, "but as he was made Bankrupt in 1819, "and has been twice before suspended, the "Committee have come to the painful "conclusion that the example of his removal "is essential to the discipline of this House, "and they feel it to be their duty to recommend "to the Court of Directors that the said John "Hill be removed from the Service of the "Bank, but under the peculiar circumstances "of his long service, and the generally efficient "manner in which he performed his duties "as a Clerk, that he be permitted to resign.

recommended that he be permitted to resign.

"Bank of England. "Geo. Wde Norman.
25. May 1836. Chairman

approved.

The Court approved thereof.

Bank of England Archive (G4/59)

A Court of Directors at the Bank
On Thursday the 2nd June 1836.

Present

James Pattison Esq Governor
Timy. Abm. Curtis Esq Deptyy Govr.
John Bowden Esq Charles Pole Esq
John Cockerell Esq Money Wigram Esq
Henry Davidson Esq Melvil Wilson Esq
Samuel Drewe Esq Abel Lewes Gower Esq
Bonamy Dobree Esq Saml. Hibbert Esq
Thomas Hankey Jr. Esq Rowland Mitchell Esq
John Oliver Hanson Esq Sheffield Neave Esq
John Benjn. Heath Esq John Hy. Pelly Esq
William Mellish Esq Sir John Rae Reid Bt.
Geo. Warde Norman Esq and
John Horsley Palmer Esq Willm. Thompson Esq M.P.

The Proceedings of the last Court were read.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Thomas Debenham Mills Charles Candy and another, Thomas Lowe Bradley, John Knowles, William Collins, and Richard Kidd the Younger and another.

Elizth. Hulley £20.

Ordered, That £20 be paid to Elizabeth Hulley in full satisfaction for a Manchester Branch

2nd June 1836

John Hamilton £5 for Bank Notes lost &c.

Branch Bank Note and £5 to John Hamilton for a Bank Note the dexter parts of which are lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Resolved,

At the recommendation of the Committee of Treasury,

Quarterly Advances.

That Applications be received for Loans upon the deposit of Bills of Exchange, Exchequer Bills, East India Bonds, or other approved Securities, on and after the 2nd Instant such Loans to be repaid on or before the 15th July next, with Interest at the rate of £4 p Cent p. Ann: to be approved by the Committee of daily Waiting, and the Loans to be for not less than £2000 each.

Also, that the same accommodation be afforded to all Bankers in the Districts of the several Branches who confine their Issues to Bank of England Notes and Coin, subject to the same Regulations as were prescribed by the Court on the 12th Dec: 1833.

Upon reading the Petition of John Hill now under Suspension,

Ordered,

At the recommendation of the Committee of Treasury, That

2nd June 1836.

John Still quits the Service.

5/- Week allowed to J. Still his Wife for the next six Months.

That the said John Still be permitted to quit the Service of the Bank, and that 5/- Week be allowed Sarah Pritchett Still his Wife for the next six Months, in which time it is expected he will have procured some employment.

The following Minute of the Committee of Treasury having been read, viz.

"Committee of Treasury
1st June 1836.

Minute of the Com.ee of Treasury recommending the removal of Wm Edwd Long to the Cash Book Office.

"The Governor reported to the Committee "of Treasury that he had removed William "Edward Long from the Inspectors Office "to the Cash Book Office, in consequence of "communications which had been made "to him, in reference to Long's conduct "towards certain Clerks of this House in "the Inspectors Office of whom he had "borrowed Money.

"The Committee approved thereof, "and recommended to the Court of "Directors to confirm the same.

approved.

The Court approved thereof.

Upon reading the following Letter from Messrs Freshfield and Son with one enclosed from Mr John Oldham, viz.

Letter from Messrs Freshfield and Son with Mr Oldham's Bond for the due construction of the New Printing Office.

New Bank Buildings
25th May 1836.

Sir,

We have the honor to forward "the Bond from Mr Oldham and his "Sureties to the Bank of England for the "due

2nd June 1836

due construction of the New Printing Office and to which we only this day succeeded in obtaining the names of the Sureties. We also enclose a Letter received from Mr Oldham and are desired by the Sureties Mr Mahony and Mr Pim to request that the £5000 may be laid out in the purchase of Consols and invested in their Names only and that the Stock Receipt may be sent to them upon receipt of which they will grant a power of Attorney to Mr Oldham to receive the Dividends.

(Mr Oldham's Bond with Cert. Annexed)

To the Deputy Governor of the Bank of England.

"We have the honor to remain, Sir, Your very faithful Servts (signed) Freshfield & Son.

To the Governors and Directors of the Bank of England.

19th May 1836.
Bank of Ireland.

Letter from Mr Oldham requesting that the Sum of £5000 may be invested in Consols in certain Names.

Gentlemen,

I beg to request that the Sum of £5000. which the Bank have agreed to pay me in consideration of erecting my apparatus for engraving and Printing Bank Notes according to the terms of my proposal of the 21st March 1836, and of the Bond dated the 10th of May 1836 may be invested in the purchase of Consolidated 3 per Cent Annuities jointly in my own name, and those of Pierce Mahony Dame Street Dublin Gentleman, and James Pim the Younger of College Green Dublin, Banker.

I have the honor to be Your very obedient Servant (Signed) John Oldham.

N3

2nd June 1836

N.B. To enable me to receive my own Dividend I have thought it right that my name should be introduced in the transfer, and have written to Messrs. Mahony and Pim to that effect, at the same time if they prefer it in their own names exclusively I hereby consent to have it so made.

Resolved,

At the recommendation of the Committee of Treasury,

£5000 to be invested in the joint Names

That the Sum of £5000 agreed to be paid Mr Oldham pursuant to a minute of the Court of Directors on the 24th March last, be invested in the purchase of Consolidated 3 p Cent Annuities, in the joint Names of Pierce Mahony of Dame Street Dublin, Gentleman and James Pim the Younger of College Green, Dublin, Banker.

Resolved,

The Governors authorized to take Sums of Money from the East I Company.

That the Governors be authorized to take such Sums of Money from the East India Company as they may wish to lend from time to time for such periods as the Governors may determine.

A

A Court of Directors at the Bank
On Thursday the 9th June 1836.

Present

James Pattison Esq. Governor.
Timy. Wm Curtis Esq Dep. Gov.r
John Bowden Esq. Money Wigram Esq
John Cockerell Esq. Mobil Wilson Esq
Henry Davidson Esq Chs Pascoe Grenfell Esq
Samuel Drewe Esq. Saml Hibbert Esq
Thomson Hankey Jr Esq Rowland Mitchell Esq
John Benj.n Heath Esq Sheffield Neave Esq
William Mellish Esq. John Hy Pelly Esq
John Horsley Palmer Esq Sir John Rae Reid Bt
Hy Jas Prescott Esq. Willm Thompson Esq and Ald.r

The Proceedings of the last Court were read.

Out Cash right.

Mr Davidson reported the Out Cash to have taken in and found right.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of William Anderson William Kerry, John Cox and others and Charles Greaves and another.

Messrs Freshfield & Son's Bill for Law Charges ref.d to the Com.ee for Law Suits.

Ordered,

That Messrs Freshfield and Son's

9th June 1836

Sir's Bill for Law Charges from Michaelmas Term 1835 to the 31st March last amounting to £731. 0. 11 be referred to the consideration of the Committee for Law Suits, and that they be requested to report their opinion thereon.

Ordered,

That a Quarterly General Court be held at the Bank on Thursday the 21st July next at Eleven o' Clock in the forenoon, and that the usual Advertisements be given thereof.

Quarterly Genl Court appointed

The following Minute of the Branch Bank Committee being read, viz.,

"Committee for Branch
"Banks 8th June 1836.

"In reference to the Minutes of the "Court of Directors of the 18th Feb. and "28th April last the former accepting the "resignation of Mr George Carr the Newcastle "Agent, and the latter determining that "on his retirement the Branch should "be placed on the minor Scale — the "Committee have taken into consideration "the choice of a suitable Person to succeed "to the Agency of that Establishment: and "being satisfied with the Abilities and "conduct of Mr Grote, the present Sub-Agent "who, in a Letter dated 30th March last, has "applied for the appointment.

Minute of the Branch Bank Comee recom. the appt. of Mr Joseph Grote as Agent pro tempore of the Newcastle Branch.

"Resolved,

That it be recommended

"to

9th June 1836.

"to the Court of Directors to permit Mr "George Carr, agreeably to his wish (expressed "in a Letter dated 31st May) to retire from "the Service of the Bank on the 5th July next.

"That Mr Joseph Grote the Sub-Agent "at Newcastle be appointed to succeed Mr "Carr, as Agent pro tempore of the Newcastle "Branch at a Salary of £600 p. Annum, "and that Mr Grote be required to give "additional Security in £5000.

(Signed) "T. A. Curtis
"Depty Gov.r

agreed to

The Court agreed thereto, and

and

Resolved,

Mr Jos Grote appd Agent pro tempore of the Newcastle Branch @ £600 pr Ann:

That Mr Joseph Grote be appointed Agent pro tempore of the Newcastle Branch Bank at a Salary of £600 p. Annum, to commence on the retirement of Mr George Carr on the 5th July next, and that Mr Grote give additional Security in £5000.

to give addtl Security

Ordered,

Wm Shrine £22

Elizth C. Benson £5

Caroline Lawrence £5 for a Bank Post Bill &c. lost &c.

That £22 be paid to William Shrine in full satisfaction for a Bank Post Bill lost by the Post and not indorsed, £5 to Elizabeth Clinton Benson for a Bank Note the dexter part of which is lost, and £5 to Caroline Lawrence for a Bank Note the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same, to be approved by the

Committee

9th June 1836.

agreed to and Deed Sealed.

The Court agreed thereto, and

At the recommendation of the Committee of Treasury, the Deed above mentioned having been examined by Messrs. Freshfield and Son, was Sealed with the Common Seal in Court.

Letter from Mr. John Oldham read.

A Letter was read from Mr. John Oldham, expressing his thanks at the prompt attention to his request in the investment of the Sum of £5000 in the Cons. 3 p Ct. Ann.s in the joint Names of his Sureties Mr. Mahony and Mr. Pim as ordered at the last Court.

A.

A Court of Directors at the Bank
On Thursday the 16th June 1836.

Present

James Pattison Esq. Governor
Timy. Wm Curtis Esq. Depty Governor
John Bowden Esq — Money Wigram Esq
John Cockerell Esq — Melvil Wilson Esq
William Cotton Esq — Chs. Pascoe Grenfell Esq
Henry Davidson Esq — Abel Lewes Gower Esq
Samuel Drewe Esq — Samuel Hibbert Esq
Thomson Hankey Jr — Rowland Mitchell Esq
John Oliver Hanson — Sheffield Neave Esq
John Henry Heath Esq — John Hy Pelly Esq
William L. Mellish Esq — Sir John Rae Reid Bt
John Horsley Palmer Esq — and
Henry James Prescott Esq — Willm Thompson Esq and Alm

The Proceedings of the last Court were read.

Joseph R Adams and Saml M. Middleton deft in Security

The Deputy Secretary acquainted the Court that William David Jennings a Security in £500 each for Joseph Reece Adams and Samuel Mayofs Middleton is deceased.

Ordered

That the said Joseph Reece Adams and Samuel Mayofs Middleton do forthwith provide other Security in the room of the said William David Jennings.

The Bank to be defended in the Court of Exchequer

Ordered That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the

9th June 1836.

Committee in waiting, and the remaining parts of the two Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Minute of the Committee of Treasury being read, viz.t

Minute of the Com.ee of Treasury on the Governor's Communication that they had taken £400,000. on Loan from the E. India Comp.y and had renewed a Loan from them of £100,000.

8th June 1836.

"The Governors acquainted the Committee "of Treasury, that agreeably to the authority "given to them at the last Court, they had "taken of the East India Company a Sum "of £400,000 on Loan for 6 Weeks at 2 p.C.t "p. Ann: Interest, — also that they had renew-"ed a Loan of £100,000 which became due "on the 4th Ins.t for a further term of 6 "Months from that Date, at an Interest "of 2 p.C.t p. annum.

"The Committee approved thereof "and agreed to report the same to the "Court of Directors.

agreed to

The Court agreed thereto.

Minute of the Com.ee of Treasury recommending £30 p. Ann. each to Th.s Parr and Th.s Chaplain Bank Note Printers whose Services have been dispensed with.

The following Minute of the Committee of Treasury being also read, viz.t

8th June 1836.

"The Committee of Treasury recommend "to the Court of Directors to allow £30 "p. Ann: each during pleasure to Thomas "Parr and Thomas Chaplain, whose Services "as Printers of Bank Notes, in furtherance

"of

9th June 1836

"of Mr Oldham's plan, have recently been dispensed with: Mr Bantree having reported favorably of their conduct and attendance during the time they have been employed by the Bank — the former 31 and the latter 26 Years.

agreed to.

The Court agreed thereto.

The following Letter from Messrs Freshfield and Son being read, viz.

Letter from Messrs Freshfield and Son with a Deed of Feoffment of a part of Sir Corbet Corbet's Mortaged Estates to be Sealed.

"New Bank Buildings
7th June 1836.

"Sir,

"On the 19 Nov 1834 the Bank agreed on the application of the Trustees of Sir Corbet Corbet whose Estates are in Mortgage to the Bank to release from the Mortgage a certain Estate called the Monkey Estate to enable the Trustees to sell it — it being evident that the Security of the Bank was very ample without this Estate — The Trustees have now sent for the Seal of the Bank the accompanying Deed of Feoffment to effect the Release so agreed to be made which we have approved on behalf of the Bank and beg to recommend that it should be Sealed

"It is proposed to apply the Money in paying off part of the debt due to the Bank but as the Bank consented to release the Estate absolutely it is not now necessary to go into that part of the transaction.

"We have the honor to be
Sir,
"Your faithful & obed Servts
(signed) "Freshfield & Son."

"The Governor of the Bank of England.

the Court of Exchequer at the respective Suits of David Aitken (in 2 Suits) Fanny Heal (in 2 Suits) William Banbury and others, Samuel Atkins and another Ann Dodwell Nicholas Le Vallois, and Charles Bleaden and others.

Ordered,

John Brownrigg £50. for a Bank Post Bill lost by the Post and not indorsed.

That £50 be paid to John Studholme Brownrigg in full satisfaction for a Bank Post Bill lost by the Post and not indorsed, upon his giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the Vouchers relating thereto.

Report of the Com.ee for Law Suits on the Solicitors Bill for half a Year to 31 March 1836.

The following Report of the Committee for Law Suits being read, viz.t

"The Committee for Law Suits
Report to the Court of Directors,

That they have investigated Mess.rs Freshfield and Son's Bill for Law Charges from Michaelmas Term 1835 to the 31st March last amounting to £1734. 0. 11 and they find it to be composed of the following particulars, viz.t

Expenses attendant on the Proceedings in Chancery instituted against the London & Westminster Bank	711. 15. 2
D.o in D.o respecting the Bill filed by the said Bank against the Bank of England	117. 14. 10
Expenses attendant on Suits in Chancery	50. 5. 10
Carr.d forw.d	£879. 15. 10

16th June 1836

Brought up	£879. 15. 10
"Expenses attendant on 32 Suits in the Court of Exchequer principally for proceedings to remove restraints on Stock	53. 3. 6
"Expenses attendant on 8 Suits at Common Law, including £230. 1. 1 paid on account of the Commission to take Evidence in the Action of Mahon ag^t the Bank to recover a Sum of Stock stated to have been fraudulently transferred	386. 19. 3
"Expenses on Measures taken to detect frauds and forgeries &c	21. 6. 6
"Do respecting the Question as to the right of the Northern and Central Banking Company to accept Bills in London	50. 8. 4
"Do respecting the claims of the Bank on His Majesty's Government for the loss on Silver Coin melted in 1831	6. 11. –
"General Business	332. 16. 6
	£1731. 0. 11
Deduct Money received by the Solicitors for Costs	15. 3. 4
"Balance due to the Solicitors	£1715. 17. 7

"In the foregoing amount of £1731. 0. 11 the charge for drawing Briefs &c. and other general Business is £476. 9. 0

"For Personal attendance	321. 13. 8
	£798. 2. 8

"For Money advanced in Fees to Counsel including £519. 14 paid in the proceedings ag^t the London and Westminster Bank £600. 19

"Incidental Expences including £230. 1. 1 paid in the Action Mahon ag^t Bank £331. 19. 3 — 932. 18. 3

£1731. 0. 11

16 June 1836

"The Committee having examined the various Items composing the above amount, which appear to be according to the usual rate of charge, they recommend to the Court of Directors that the Sum of £715. 17. 7 be paid to Messrs Freshfield and Son being the Balance of their present Bill for Law Charges to the 31st March last.

"Bank of England
15th June 1836.

(Signed) "John Rae Reid"
"Chr."

approved and

The Court approved thereof and

Ordered,

the Balance of Messrs Freshfield & Son's Bill to be paid.

That £715. 17. 7 be paid to Messrs Freshfield and Son being the Balance of their present Bill for Law Charges from Michaelmas Term 1835 to the 31st March last amounting to £731. 0. 11

A.

A Court of Directors at the Bank
On Thursday the 23d June 1836

Present

James Pattison Esq Governor
Timy Abm Curtis Esq Depy Gov.r
John Bowden Esq Hy James Prescott Esq
John Cockerell Esq Charles Pole Esq
William Cotton Esq Money Wigram Esq
Henry Davidson Esq Ch.s Pascoe Grenfell Esq
Samuel Dreuve Esq Mich. Lewis Gower Esq
Thomson Hankey Esq Sam.l Hibbert Esq
John Oliver Hanson Rowland Mitchell Esq
John Benj.n Heath Esq Melvil Wilson Esq
William Mellish Esq Sheffield Neave Esq
Geo. Warde Norman Esq Sir John Rae Reid Bt
John Horsley Palmer Esq Willm Thompson Esq & Abm

The Proceedings of the last Court were read.

Out Cash right

Mr Heath reported the Out Cash to have been taken in and found right.

Stephen Wilson and John Willis deft in Security

The Secretary acquainted the Court that Thomas Hancox a Security in £500 for Stephen Wilson, and Francis Solit a Security in £500 for John Willis are deceased.

Ordered,

That the said Stephen Wilson and John Willis do forthwith provide other Security in the room of the said Th.s Hancox and

23rd June 1836

and Francis Iold.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Tamar Shingfield, Thomas Harris, Andrew Campbell and his Wife, The Attorney General, Robert Wilcox, William Cutler his Wife and others, Arthur Harry Johnson and Patrick Campbell.

The Bank to be defended in the Court of Exchequer.

The following Letter from the Chancellor of the Exchequer being read, viz.

"Treasury Chambers
16th June 1836.

"Gentlemen,

"As it will be very important to the Public Service that your Court should authorize an Advance upon the Credit of the Exchequer Bills to be made out under the authority of the Act 57. Geo. 3. Cap 48. to such an amount as may be necessary to cover the excess of the Charge of the Consolidated Fund in Great Britain beyond its Income in the Quarter ending the 5th July next. I must request you will move your Court to authorize such Advances as may from time to time be necessary to make good the said Charge in the manner directed by the said Act.

"The above Bills will bear an Interest of three half pence per Centum per diem, and the Principal thereof

The Chancellor of the Exchequer's Application for Advances on the Deficiency Bills.

23rd June 1836

"thereof together with the Interest will be repaid out of the first Receipts upon the growing produce of the Consolidated Fund in the ensuing Quarter.

"I have the honor to be
"Gentlemen,
"Your most obedient humble
"Servant
"J. Spring Rice

"To the Governor and Deputy Governor of the Bank of England (Signed)

Resolved,

"At the recommendation of the Committee of Treasury,

That the request contained in the said Letter be complied with.

complied with.

Ordered,

That £20 be paid to Thomas Webb Gilbert in full satisfaction for a Bank Note the dexter part of which is lost, and £5 to Charles Bianconi for a Bank Note, the sinister part of which is lost, upon their delivering up the respective remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Tho.s W. Gilbert £20

Ch.s Bianconi £5

for Bank Notes parts lost &c.

The following Report of the Committee for Branch Banks being read, viz.

"A Committee for Branch Banks 22nd June 1836

"The Committee report to the Court of Directors

23 June 1836

Report of the Comee for Branch Banks on the retirement of Mr Wollaston and recom the appt of Mr Cowell as Joint Superintendt of the Gloucester and

Directors that in accordance with the Minute of the Court of the 28th April last, an arrangement has been made with Mr Wollaston for his retiring from the Bristol Agency and finally quitting the Service of the Bank in the early part of July next, and that Mr Cowell will be ready at that time to take upon himself the Joint Superintendence of the Bristol and Gloucester Branches; the Committee therefore recommend to the Court of Directors, that Mr Wollaston be allowed to retire from the Service of the Bank, and that under the circumstances he be allowed 3 Months Salary on his retirement, and that Mr John Welsford Cowell be appointed Agent pro tempore of the Bristol Branch Bank, to hold the same jointly with his present Office of Agent pro tempore of the Gloucester Branch; that Mr Cowell's present Salary of £600 per Annum as Agent pro tempore of the Gloucester Branch be continued; and that in consideration of his additional duty and responsibility, and the increased expences he must necessarily incur, he be further allowed £600 p Ann by way of additional Salary for this special joint Service, instead of making the whole Salary £1000 p Annum as proposed in the Committee's Report of the 27th April; but with the full understanding on the part of Mr Cowell, that this additional allowance will be given only so long as he may continue to act in the

capacity

23rd June 1836.

"capacity of Joint Superintendent of both "Branches. (Signed) J. A. Curtis
"Dep: Gov."

agreed to

The Court agreed thereto.

The following Minute of the Branch Bank Committee being also read, viz.

"A Committee for Branch Banks
"22nd June 1836.

"On the representation of the "Liverpool Agent,

Minute of the Comee for Branch Banks recom. additional allowances to certain Clerks at the Liverpool Branch.

"Resolved,

"That it be recommended to "the Court of Directors,

"That £10 p. Annum be added to the "allowance, as rogue money, to the Tellers "of the Liverpool Branch Bank, in con-"sequence of the necessity of employing "Mr. James George Lewis as fourth Assistant "at the Counter: and that £10 p. Annum "be also allowed as a Gratuity to Mr. Richard "Walters Heurtley, as Principal Book keeper "at the said Branch; at the special recom-"mendation of the Liverpool Agent.

(Signed) J. A. Curtis.
Depy Gov.

agreed to

The Court agreed thereto.

The following Minute of the Committee of Treasury being read viz.

"At

23rd June 1836

"At a Committee of Treasury
22nd June 1836

Minute of the Com.ee of Treasury recom.g that the Governor be authorised to advance One Million on the usual Securities

"The Governors having drawn the "attention of the Committee to the state "of the Securities and to the known "financial arrangements of the Commissioners "for the reduction of the National Debt "and having submitted that the Bank "is fully entitled to increase their Securities "to the amount of One Million,

"The Committee concurred in opinion "with the Governors – and

"Resolved,

"That it be recommended "to the Court of Directors, to authorise "the Governor and Deputy Governor to "advance, on the usual Securities the Sum "of One Million, till the Month of "January next."

agreed to

The Court agreed thereto.

Geo H Wyatt's Suspension repeated.

The Governor acquainted the Court that he had suspended George Hillier Wyatt.

Ordered,

to be continued

That his Suspension be continued.

A.

A Court of Directors at the Bank
On Thursday the 30th June 1836.

Present

James Pattison Esq. Governor
Timy Wm Curtis Esq. Depy Gov.
John Bowden Esq John Horsley Palmer
John Cockerell Esq Hy Jas Prescott Esq
William Cotton Esq Money Wigram Esq
Henry Davidson Esq Melvil Wilson Esq
Samuel Drewe Esq Thos Pascoe Grenfell Esq
Benamy Dobree Esq Saml Hibbert Esq
Thomson Hankey Jun. Esq Rowland Mitchell Esq
John Oliver Hanson Esq Sheffield Neave Esq
John Benjn Heath Esq John Hy Pelly Esq
Willm Mellish Esq Sir John Rae Reid Bt
Geo. Warde Norman Esq Willm Thompson Esq and Ald.

The Proceedings of the last Court were read.

Rd Rightson and Rd Rightson Jr deft. in Security

The Secretary acquainted the Court that Samuel Dixon a Security in £1000 for Richard Rightson and in £500 for Richard Rightson Jun: both of the Birmingham Branch, is deceased.

Ordered, That the said Richard Rightson and Richard Rightson Jr do forthwith provide other Security in the room of the said Samuel Dixon.

The Bank to be defended in the Court of Exchequer.

Ordered that Messrs Freshfield and Son do appear for and defend the Governor and Company

30th June 1836

Company of the Bank of England in the Court of Exchequer at the respective suits of Edward Temple Booth and others, Alfred Campigne, Sarah Corsbie and another, Thomas Lloyd, William Goodenough Hayter, Samuel Palmer, George Thomas Comey Lee, and William Combes.

Ordered,

That £10, be paid to William Rendle in full satisfaction for a Bank Note the greater part of which is lost, upon his delivering up the remaining part thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting; the Committee of Treasury having examined and approved the Voucher relating thereto.

Wm Rendle £10 for a Bank Note part lost

At the recommendation of the Committee of Inspection for the Drawing Office &c.

Ordered,

That John Ewood of the Accountants Office be appointed to fill the vacancy in the Cheque Office occasioned by the death of Thomas Randell.

John Ewood appd to the Cheque Office.

Ordered,

That George Hawtayne of the Plymouth Branch Bank at his request have leave to quit the Service of the Bank.

Geo. Hawtayne Plymouth Branch quits the Service

Ordered,

30th June 1836

Ordered,

At the recommendation of the Committee of Treasury.

Geo. N. Valintine quits the Service and allowed £300 p. Ann: during pleasure

That George Nicholls Valintine at his request have leave to quit the Service of the Bank on account of his infirmities, and that in consideration of his faithful Services of nearly forty Years, he be allowed £300 p. Annum during pleasure.

Letter from the Chairs of the E. I. Comy proposing a continuance of their Loan of £200,000 and offering a further Sum of £200,000 for 6 Months

The following Letter from the Chairman and Deputy Chairman of the East India Company being read, viz.

"E. I. House
29 June 1836.

"Gentlemen,

"We beg to propose on the "part of the Court of Directors a renewal "of the Loan of £200,000. which falls due "on 4th July next, for a further period of "6. Months at an Interest of two per Cent "per Annum, and also to offer an additional "Sum of £200,000, for the same period and "at a similar rate of Interest.

"We have the honor to be
"Gentn
"Your most obedt Servts
(Signed) "J. R. Carnac
John Lock.

"To the Governor and Depy Gov.rs of the Bank of England.

Resolved,

At the recommendation of the Committee of Treasury.

That the Proposal of the East India Company

30th June 1836

agreed to

Company contained in the foregoing Letter be agreed to.

The following Letter from Mess.rs Freshfield and Son being read, viz.t

"New Bank Buildings
"27th June 1836

"Sir,

Letter from Mess.rs Freshfield & Son with 5 Deeds connected with the Mortgage of Sir C. Corbet to be Sealed.

"The Trustees of the Late Sir "Corbet Corbet paid on Saturday to the "Bank the Sum of £15,835 in Discharge "of the undermentioned Mortgages, "and they request that the Bank will "seal the five accompanying Releases or "Surrenders of those Mortgages, which we "take leave to recommend should be done.

"The Mortgage Debt is now "reduced to £81262. 10 and the Rental "remaining in Security is £7,367.

"The Trustees are entitled to "have returned to them the Deeds men-"tioned in the enclosed Schedule as they "relate exclusively to the Mortgages "paid off, and we shall be obliged to you "to give directions that they may be delivered "to us for that purpose.

"No. 6.	Executors of John Bowdler	£2320
12.	Henry Eden Mynors	2825
13.	Executors of Robert Glover	900
16.	Ashton Beckett	2790
20.	Thomas Twemlow	7000
		£15835

"We have the Honor to be
"Sir
"Your very faithful humble Servts,
(Signed) "Freshfield & Son

"The Governor "of the Bank of "England

M

30th June 1836.

At the recommendation of the Committee of Treasury

Releases Sealed

The five Releases above referred to, having been examined by Messrs. Freshfields and Son, were sealed with the Common Seal in Court — and the Deeds connected therewith were directed to be given up to Messrs. Freshfields and Son for the purpose mentioned.

to be delivered up to Messrs Freshfields & Son

The following Minute of the Committee of Treasury being read, viz.

"29 June 1836

The Governors Report of Advances

"The Governors communicated to the "Committee of Treasury that agreeably "to the Resolution of the last Court, "they had agreed to make the following "Advances on approved Securities @ 3½ "pCt. p. Ann: Interest till January 1837.

"To Messrs. Overend Gurney & Son	£400,000
" Mr Rothschild	200,000
" Messrs. Sanderson & Co	250,000
" " Alexander & Co	100,000
" Mr James Bruce	50,000
	£1,000,000

"The Committee approved thereof and "agreed that the same be reported to the "Court of Directors.

agreed to

The Court agreed thereto.

The following Minute of the Committee of Inspection for the Drawing Office &c. being read viz. "Committee of Inspection for the Drawing Office &c. 29 June 1836

"The

30th June 1836

"The Chairman acquainted the Committee that the Governor had called his attention to the practice of the Bill Office requiring Parties paying in Bills of Exchange to have them previously accepted — and the Committee having considered the same,

Minute of the Comee of Inspection for the Drawing Office & recommending certain Regulations respecting the obtaining of Bills of Exchange for Acceptance

"Resolved

"That the Governor be requested to direct that Bills be taken for acceptance for such Parties as keep their only Drawing Account at the Bank of England, and have not any Commercial Establishment of their own — The Cashiers to have authority to relax the regulation respecting the obtaining the acceptances of Bills in such other cases as they may deem it expedient to grant the accommodation to Parties keeping Cash at the Bank. (Signed) William Cotton."

agreed to

The Court agreed thereto.

The following Letter from Henry Woodthorpe Esq together with a proposed Answer thereto, being read, viz.

Letter from H. Woodthorpe Esq on the subject of a piece of ground on the North side and North West Corner of the Bank

"Guildhall 23 June 1836

Gentlemen,

"In pursuance of the unanimous resolution of the Lord Mayor Aldermen and Commons of the City of London in Common Council assembled on the 22nd Instant, I have the honor to represent to you on the part of that Court its earnest wish that the Governor and Company of the

30th June 1836.

"the Bank of England will cooperate in "the public Improvements now in progress "in the neighbourhood of the Bank by giving "up for the public use that portion of the "ground now inclosed by Iron rails at the "North West corner and on the North side "of the Bank.

"I am, "Gentlemen
"Your most obedient Servt.
(Signed) "Henry Woodthorpe"

"To the Governor
"Deputy Governor
and Directors of
the Bank of
England &c. &c.

Proposed Answer

Proposed Answer.

"Bank of England
"30th June 1836.

"Sir,

"I am desired to acknowledge your "Letter of the 23d Instant, addressed to the "Governors and Directors, representing the "earnest wish of the Lord Mayor, Aldermen, "and Common Council of the City of London, "that the Bank of England would give up "for the public use that portion of the ground "now inclosed by iron rails at the North West "corner, and North side of the Bank — and "in reply thereto, I am directed to state the "anxious desire of the Governors and "Directors, at all times, to cooperate with the "City Authorities in the improvement of "the neighbourhood, as a proof of which it is "only necessary to advert to the former great "improvement in Princes Street, — to the recent "purchase of Mr Wright's house in the Old Jewry "adjoining the National Debt Office, by the "Bank, and to the treaty now in progress for "the property belonging to Mr Nicholson — "this proceeding on the part of the Bank has "been for the sole purpose of improving the "entrances into Coleman Street and Lothbury

and

30th June 1836.

and without any view to profitable investment.

In respect to that portion of ground which is the immediate object of your present application, I am desired to state that it has at all times been found of great convenience and use to the Bank in their Building operations — at the same time, I am to observe, that as soon as the City improve Lothbury by throwing back the houses from the Church to the New Street, and have finished their improvements to the corner of Coleman Street, the Bank will not object to cede the ground in question for the convenience of the public.

I am Sir
Your most obedient Servant
John Knight, Secy.

To Henry Wadthorpe Esq.
&c &c &c

approved.

The Court approved thereof.

Application for a circulation &c. to the Gloucestershire Bankg Compy.

Application having been made thro' Mr Cowell the Agent of the Branch Bank at Gloucester for a Circulation Account to the Gloucestershire Banking Company.

Resolved,

The Governors empowered to bring the negotiation to a termination.

That the Governors be empowered to bring the negotiation commenced by Mr Cowell, the Agent at Gloucester with the Gloucestershire Banking Company to a termination —— The Court is at the same time desirous that the amount to be left at each of the Branches of the said Banking Company should not exceed £5000 and that some plan should be es-

tablished

30th June 1836

Some plan to be established as a Security to the Bank regarding the issues of Lyns without the knowledge of the Agent.

-stablished as a Security to the Bank, that these Sums should not be issued without the knowledge of the Agent, and without a value for the same being immediately remitted to the Bank.

Appn from the Northumberland and Durham District Bank Company for a circulr acct at the Newcastle Branch.

An application having been also made by The Northumberland and Durham District Banking Company thro' Mr Carr the Agent at Newcastle for a Circulation account at the Newcastle Branch,

Resolved

The Governors impowered to conclude an arrangt with the Northumberland & Durham Joint Stock Bank Compy.

That the Governors be empowered to conclude an arrangement with The Northumberland and Durham Joint Stock Banking Company modifying the proposal as to the mode of bearing Stock — the particulars thereof to be submitted to this Court.

Resolution moved and Seconded,

The following Resolution was moved and seconded, viz.

That the Committee in Waiting be instructed not to receive in Discount or Security, any Note drawn by an Importer of Tea upon his produce Broker without further instructions from the Court.

That any Note drawn by an Importer of Tea upon his produce Broker be not rec'd in Disct or Security.

Question put and negatived.

And the Question being put thereon.

The same was negatived.

A.

A Court of Directors at the Bank
On Thursday the 7th July 1836.

Present

James Pattison Esq. Governor.
Timy Abm Curtis Esq Depy Governor.

John Bowden Esq	Hy Jas Prescott Esq
John Cockerell Esq	Charles Pole Esq
William Cotton Esq	Money Wigram Esq
Henry Davidson Esq	Melvil Wilson Esq
Samuel Drewe Esq	Sir Pascoe Grenfell Bt
Bonamy Dobree Esq	Abel Lewes Gower Esq
Thomson Hankey Jr Esq	Saml Hibbert Esq
John Oliver Hanson Esq	Rowland Mitchell Esq
John Benjn Heath Esq	Sheffield Neave Esq
William Mellish Esq	John Hy Pelly Esq
George Warde Norman Esq	Sir John Rae Reid Bt
John Horsley Palmer Esq	Willm Thompson Esq & Alto

The Proceedings of the last Court were read.

Out Cash right.

Mr Hankey reported the Out Cash to have been taken in and found right.

The following Report of the Committee for the House and Servants being read, viz.t

Report of the Comte for the House & Servants

"The Committee for the House and Servants, "Report to the Court of Directors,

"That they have ordered payment of "the Wages of the Servants of this House "amounting

7th July 1836.

"amounting to £3896. 19. 8 for those of the "Branch Banks amounting to £6025. 3. 9 "and the Pensions amounting to £6244. 7. 4 "also, the Tradesmens Bills for this House "amounting to £4716. 4. 9. the Building "Bill for the Gloucester Branch amounting "to £10. the Building Bill for the Leeds "Branch amounting to £20. 11. and the "current Bills at the respective Branches "amounting to £415. for the Quarter ending "the 5th Inst."

"That Mr Marshall's account of "Petty Charges for the months of April "May and June amounting to £138. 15. 5 "has been examined and allowed, and a "Warrant has been given him on the "Cashiers for £100. for which he is to account.

"That the Storekeeper produced his "account of the Balance of Stores in his "Office on the 31st May last which is "hereto annexed; — and his account of "Stationery Pens and other Articles used "in this House has been examined and "allowed by which it appears that the "Number of Pens delivered out the last "Quarter amounted to 14,500 — and 67,300 "of the Patent, and this Quarter to 12,425 "and 71,000 of the Patent, being an increase "of 1625 in the present Quarter, and a "decrease in the corresponding Quarter "of last Year of 12,400.

"That the Gate Porter attended and "stated that the Watchmen has been very "regular in their attendance, he also reported

"that

7th July 1836.

that the Engines were in very good order, and were regularly played once a Month, that the Avenues and Passages throughout the Bank were kept free from every kind of nuisance, and that the black bags were taken from the Bank once in the Week.

550 Tons of Stewarts Walls end Coals 430 Reams of Blotting Paper 200 do of foolscap 225 thick 4to Post 2300 Gallons of Oil 250 Dozen Pounds of Candles recommended to be contracted for

The Committee recommend to the Court that 550 Tons of Stewart's Walls end Coals — 430 Reams of Blotting Paper, 200 Reams of foolscap paper insides, 225 Reams of thick 4to Post insides — 2300 Gallons of the best Spermaceti Oil and 250 Dozen lbs of Candles be contracted for this month, — the proposals to be delivered to the Secretary, and that the same be advertized.

Bank of England (Signed) J. A. Curtis.
1st July 1836. Dep: Gov.

approved.

The Court approved thereof.

Quarterly Report of the Comee of Treasury, and Bank Note Comee read and appd.

The Quarterly Reports of the Committee of Treasury, and the Committee of Inspection for the Bank Note Office &c. were read and approved. Those for the Committees of Inspection for the Stock Offices, and the Drawing Office &c. were referred back for reconsideration.

The following Report of the Committee of Building being read, viz.

Report of the Comee of Building

Bank 6th July 1836

The Committee of Building report to the Court of Directors, that the Quarterly Bills

7th July 1836

"Bills amounting to £982. 8. as under, "were referred to the Committee for the "House and Servants for payment, viz.

"For this House £951. 17.
"For the Branch
at Gloucester ..... 10. –
"Do at Leeds ..... 20. 11 £982. 8 –

"The Committee have also to report, that "a purchase has been effected of the late "Mr Wright's House, Plant, and general "fixtures, adjoining the National Debt "Office in the Old Jewry for the Sum of "£3110.

approved

The Court approved thereof.

Usual Letter of Credit of the South Sea Company

A Letter from the Committee of Treasury of the South Sea Company dated the 1st Instant, Addressed to the Governor and Deputy Governor of the Bank of England being now read desiring that Mr John Tickell Viner their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Thirty Thousand Pounds till the 5th day of September next, and that all former Letters of Credit given by them on the said Company's Account may be cancelled. At the recommendation of the Committee of Treasury — the same was agreed to, and ordered accordingly, at the Rate of £4 per Cent p. Annum Interest

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor

and

7th July 1836

The Bank to be defended in the Court of Exchequer.

and Company of the Bank of England in the Court of Exchequer at the respective Suits of Major Handy Church, the Revd Charles William Baker, William Sterry and Dame Elizabeth Staines.

Usual Notice from the Commissr. read.

The Usual Notice from the Commissioners appointed by Act of Parliament for applying certain Sums of Money annually to the reduction of the National Debt, appointing Messrs. Matthew Marshall and Thomas Bros their joint and several Agents to draw for such Sums as shall be wanted between the 7th Instant and the 10th day of October next, both days included, not exceeding One thousand Pounds each Transfer Day (Saturdays and Mondays excepted) and also for the further Sum of Three hundred Thousand Pounds directed to be laid out in Exchequer Bills was read in Court.

Ambrose Nicholls appd. a fixed Inspector.

Ordered

At the recommendation of the Committee of Inspection for the Bank Note Office &c.

That Ambrose Nicholls of the Bank Note Office be appointed a fixed Inspector in the room of William Edward Long lately removed to the Cash Book Office.

Willm Day £23
Captn R. L'Estrange ... £50

Ordered

That £23 be paid to William Day, and £50 to Captn Anthony Robert L'Estrange in full Satisfaction for two Bank

Post

7th July 1836

John Parker £5
Edwd Cook £140
for Bank Post Bills &c lost &c

Post Bills lost by the Post and not indorsed £5 to John Parker for a Bank Note which is alledged to have been burnt, and £140 to Edward Cook for nine Bank Notes the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining parts of the 9 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

Thos Heseltine quits the Service and allowed £130 pr Annm during pleasure.

At the recommendation of the Committee of Treasury,

That Thomas Heseltine at his request have leave to quit the Service of the Bank, on account of his infirmities, and that in consideration of his faithful Services of nearly twenty six Years, he be allowed £130 pr Annum during pleasure.

The Suspension of Wm Edwards reported.

The Governor acquainted the Court that he had suspended William Edwards.

Ordered,

to be continued.

That his Suspension be continued.

Petition of Geo. Hillier Wyatt read.

Upon reading the Petition of George Hillier Wyatt now under suspension praying to be restored

Ordered, At the recommendation of the

7th July 1836.

the Committee of Inspection for the Drawing Office &c.

Geo. H. Wyatt's Suspension taken off.

That the Suspension of the said George Hillier Wyatt be taken off.

Resolved, At the recommendation of the Committee of Treasury,

That the Governors be empowered to renew such portion of the Sum of £1,950,000 advanced upon approved Securities which becomes due this month, as they may deem desirable, with their knowledge of the receipts and payments of the East India Company.

The Governors empowered to renew such a portion of Advances which became due this Month, as they may deem desirable.

The following Minute of the Committee of Treasury having been read, viz.

6 July 1836.

"The Governor laid before the Committee "of Treasury the two following Letters "from John Ker Esq. Asst Secy to the "Board of Customs, viz.

"Custom House
"1st July 1836

"Sir,

"I have it in command to "acquaint you for the information of "the Directors of the Bank of England, "that a Letter was received Yesterday "from Mr Baring, one of the Secretaries "to the Lords of the Treasury, stating that "in the event of the Merchants of this "Port making an arrangement with the

Minute of the Comee of Treasury approving of the arrangements made with the Board of Customs respecting Certificates proposed to be issued by them in lieu of certain duties having been paid.

"Bank

7th July 1836

"Bank of England that Certificates proposed "to be issued by them in token of certain Sums "having been paid on account of Duties, "shall be periodically transmitted to the "Collector of the Customs in the course of each "day by official Messengers and properly secured "in Official Boxes to which no access could "be had but at the Bank and the Custom "House, their Lordships would not object to "such Certificates being accepted in the "Long Room in lieu of Money, and being "eventually paid over to the Receiver General "as such — and as it appears from a Report "of the Collector and Comptroller of this Revenue "that they have conferred with Mr. Marshall "Chief Cashier of the Bank upon the subject "and that the Directors of the Bank of "England have agreed to carry the wishes of "the Merchants into effect under the Regula "tions specified in Mr. Baring's Letter, I have "it in command to signify the request of the "Board of Customs, that the Directors will "cause the necessary directions to be issued "in order that the proposed arrangement "may commence to Morrow morning, "upon the understanding that it be confined "to the payment of Five hundred Pounds "and upwards, and for the purpose of con- "veying the Certificates to the Custom "House, a Messenger has been instructed "to attend at the Bank twice in each day "viz. at 10 o'Clock A.M. and at 1 P.M.

"I am Sir

"Your most obed. Serv.

"John Knight Esq. (Signed) J. Ker.

Custom

93

7th July 1836

Custom House
2nd July 1836.

Sir,

With reference to my Letter of the 1st Instant on the subject of Merchants paying Money into the Bank of England on account of Customs Duties, I am commanded to signify the further request of this Board that no Sums which may be received from Merchants for Customs Duties may be placed to the credit of the Receiver General of this Revenue after half past One o Clock in the Afternoon.

I am Sir
Your most obedt Servant
(Signed) J. Ker.

John Knight Esq.

and the Governor stated to the Committee that the Chief Cashier by his directions had made the necessary arrangements with Mr Boyd, the Collector of the Customs, to carry the same into effect consistently with the Regulations of the Bank.

9th Inst. Rule & letter delivered to Mr Clay

The Committee approved thereof and agreed to report the same to the Court of Directors.

approved

The Court approved thereof.

Bank of England Archive (G4/59)

A Court of Directors at the Bank
On Thursday the 14th July 1836

Present

James Pattison Esq Governor
Timy Wm Curtis Esq. Dep Gov.
John Bowden Esq. Hy James Prescott Esq
John Cockerell Esq Charles Pole Esq
William Cotton Esq Money Wigram Esq
Henry Davidson Esq Melvil Wilson Esq
Samuel Drewe Esq Chs Pascoe Grenfell Esq
Bonamy Dobree Esq Thos Lewes Gower Esq
Thomson Hankey Jr Esq Saml Hibbert Esq
John Oliver Hanson Esq Rowland Mitchell Esq
John Benjn Heath Esq Sheffield Neave Esq
William Mellish Esq John Hy Pelly Esq
Geo. Warde Norman Esq. Sir John Rae Reid Bt
John Horsley Palmer Esq Willm Thompson Esq and Mbr.

The Proceedings of the last Court were read.

John Kempster and Joseph Savage dcd. in Security

The Secretary acquainted the Court that William Kempster a Security in £500 for John Kempster, and Samuel Patey a Security in £500 for Joseph Savage are deceased,

Ordered,

That that the said John Kempster and Joseph Savage do forthwith provide other Security in the room of the said William Kempster and Samuel Patey.

Ordered, That Mess.rs Freshfield and Son

14th July 1836

son to appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of John Greathead Harris and others, Dorothy Knight, James Taylor, John Trimming, George Edmund Shuttleworth, William Hamwood Hampton and others, Thomas Matthison, Matilda Partridge, Hugh Evans Fisher, Hugh Webb Hester otherwise Hannah Dunn, George Harris Haines, William Robertson and his Wife and William Jury.

The Bank to be defended in the Court of Exchequer

Ordered,

At the recommendation of the Committee of Treasury

That Samuel Draper at his request have leave to quit the Service of the Bank, on account of the declining state of his health; and that in consideration of his faithful Services of upwards of thirty nine Years, he be allowed £250. p. Ann: during pleasure.

Sam.l Draper quits the Service, and allowed £250 p. Ann: during pleasure.

The Quarterly Reports of the Committees of Inspection for the Stock Offices and for the Drawing Office &c: were read and approved — when Thomas Ensor of the 3½ p Cents and Ch.s Ja.s Vallance of the Accountants Drawing Office were directed to send in their resignations.

Quarterly Reports of the Com.ees for the Stock Offices and Draw Offices &c read.

Ch.s Ensor & Ch.s J. Vallance to send in their resignations.

Ordered,

That £10. be paid to Henry Ch.s Hoare in full satisfaction for a Bank Post Bill

Hy Ch.s Hoare £10.

cost

14th July 1836

W. H. Dawes £15 — lost by the Post and not indorsed £15 to William Henry Dawes for 2 Bank Notes the sinister parts of which are lost, £5 to

David Bowlas £5 — David Bowlas for a Bank Note the sinister part of which has been fraudulently obtained from him, £10 to

Mary Anne Hes £10 — Mary Anne Hes for a Bank Post Bill wanting an Indorsement, and £5 to

Geo. L. Hansler £5 — George Langley Hansler for a Bank Note found by him in a mutilated state above 12 Months ago, and for which there has been no Claimant, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the last mentioned Bank Post Bill and the remaining parts of the said Bank Notes being delivered up: the Committee of Treasury having examined and approved the Secondal Vouchers relating thereto.

for Bank Post Bills and Bank Notes lost &c.

Upon reading the following Letter from the Chairman of the East India Company, viz.

Letter from the Chairman of the East India Compy proposing a Advance of £400,000. part of £1400,000 for 6 Months.

"East India House
"13th July 1836.

"My dear Sir,

"We have a Million four "hundred thousand falling due on the "15 and 16 Ins.t We propose to continue four "hundred thousand for six Months — the "Million we shall want on the 13th of Aug.t "to pay the first instalment of the remittable "Debt. — Will you accommodate us by "keeping the Million on Loan till the 13th "of August.

"Yours faithfully
(Signed) "J. R. Carnac.

Resolved,

14th July 1836

Resolved

At the recommendation of the Committee of Treasury

That the Proposal contained in the foregoing Letter be agreed to.

agreed to.

At the recommendation of the Committee of Treasury

Resolved

That the Governors be authorised, at their discretion, to sell Exchequer Bills to the amount of £500.000.

Governors authorised to sell Exchequer Bills at their discretion to a certain amt.

Resolved

At the recommendation of the Committee of Treasury,

That Notice be given, that the Advances upon the deposit of Bills of Exchange, Exchequer Bills, East India Bonds or other approved Securities, stipulated to be repaid on the 15th Instant, will on application, be extended to the 12th August next, at the rate of 4 pd Ct. p. Ann: Interest the Loans so extended to be for a period of not less than 10 days from the date of such extension.

Quarterly Advances extended

The following Letter from Mr Wollaston having been read, viz

"Gentlemen,

"On surrendering my trust "as your Agent at Bristol, in compliance "with

14th July 1836.

Letter from Mr Wollaston on his retirement from the Agency of the Bristol Branch

"with the instructions from the Dep: Gov: "dated the 6th Inst. I cannot refrain from "expressing the regret with which I quit "your Service, and from bringing under the "notice of Your Court the additional pain "I experience, from the manner in which the "measure of my removal happens to have "been effected.

"Without meaning to impute blame "to any one, I feel it due to myself to make "the Court aware, that although I had "received an intimation that a change was "in contemplation, it was not till the 19th "of May that I was informed of the resolu-"tion the Court had adopted in April to "reduce the Bristol Branch, and by Letter "of the 4th June only the Dep: Gov: apprized "me that an Union with the Gloucester Branch by way of experiment was what he had in view," and he expressed at the same time, a hope that Mr Cowell "would "be enabled to commence his labours here on "the 1st July" which was four days only "beyond the period of the leave of absence "that had been granted me on the 30th April "without any allusion being then made to "the change in contemplation. I thus find "myself after a Service of nearly nine Years "during which I have received repeated "assurances of satisfaction as to my minis-"tration removed, not only without having "received the intimation which I was led "to expect on entering into the Service of "the Bank, but actually within the three "Months stipulated in the Agreement "dated 17 Nov: 1827.

"Under these circumstances (although sensible

14th July 1836

sensible to the friendly feelings that may have actuated the Dep. Gov. my retirement has come upon me by surprise, and I feel I am entitled to some compensation, for which I appeal to the sense of justice of your Board, persuaded I shall experience a liberality fully equal to what others have done before me, whose appointment was antecedent to the Resolution of Your Court of the 21st April 1831. Referring to my Letter read in Court on the 26th May as well as to those Addressed to the Dep. Gov. on the 6th and 10th June I subscribe myself

Gentlemen

Yours faithfully

(Signed) H. S. H. Wollaston

Bristol 12 July 1836.

To the Court of Directors of the Bank of England.

Three Months Salary having been authorised to be paid to Mr Wollaston is not entitled to any further remuneration.

Resolved,

That this Court having authorised the payment of Three Months Salary to Mr. Wollaston, does not consider him entitled to any further remuneration.

A Letter from Henry Woodthorpe Esq. having been read as follows viz.

Letter from H. Woodthorpe Esq respecting the Impression in Lombard

Guildhall

Sir,

8th July 1836.

I am directed by the Court of Lord Mayor, Aldermen and Commons of the City of London in Common Council assembled to acknowledge the receipt of your Letter of the 30th day of June last, in answer to my Letters of the 23rd Ultimo, and to inform you that

14th July 1836

"that the said Court have no power to effect "the improvement in Lothbury, but will be "glad to avail themselves of any opportunity "that may present itself of obtaining powers "for that purpose

"I am also instructed to remind you "that a promise was made on the part of the "Governor and Company of the Bank to "relinquish the ground in question as soon "as the South end of Princes Street was "widened, which has now been done

"I have the honor to be
"Sir,
"Your Obedient Servant
(Signed) Henry Woodthorpe

"John Knight Esq
&c &c &c

Resolved,

That the foregoing Letter be replied to in the following manner, viz.t

Sir,

Bank of England
14th July 1836

Reply thereto.

I am desired by the Governors and Directors of the Bank of England to acknowledge the receipt of your Letter of the 8th Inst. and to acquaint you in reply to the observation therein, that the Governors and Directors conceive that they have fulfilled the promise contained in my Letter of the 22nd May 1834 in reply to yours of the 15th of the same Month, to which I beg to refer you, and have the honor to be,

Sir, Your obed.t Servant
John Knight Secy

Upon

14th July 1836

Upon reading the following Minute from the Committee of Treasury, viz.

13th July 1836

Minute of the Comee of Treasury recommending that an applicn from a Foreign Bank on the subject of receiving Bills on London and allow value on the Bank of England be acceded to.

"The Governor having reported to the "Committee of Treasury that an application "had been received from a Foreign Bank, "enquiring whether it would be agreeable "to receive Bills on London for collection "and allow them to value on the Bank "of England for such Sums of Money as "may from time to time be at their Credit, "by Drafts at Sight or made payable ninety "Days after date.

"Resolved,

"That it be recommended to "the Court of Directors to accede to the "said proposal — referring the arrangement "of the terms and the mode of keeping such "account to the discretion of the Governor.

agreed to.

The Court agreed thereto.

The following Minute of the Committee of Treasury was also read, viz.

Minute of the Comee of Treasury recommending that the applcn of the Bank of Liverpool for an extension of their Circulcn be declined.

"Committee of Treasury
"13th July 1836.

"On taking into consideration an application "from The Bank of Liverpool, for an extension "of their Circulation account with the Liverpool "Branch at 3 pCt from £250,000 (their present "Limit) to £350,000. — also their enquiry, "Whether the Bank would be disposed to "lend Money for 6, 9 or 12 Months at 3½ "pCt p. Ann

14th July 1836.

"The Committee declined according thereto under existing circumstances.

approved.

The Court approved thereof.

Letter from Mr Cowell that he had taken charge of the Bristol Branch.

A Letter dated Bristol the 13th July 1836 was read from Mr John Wolford Cowell purporting that he had taken charge of the Bristol Branch Yesterday Morning before the hours of business, and had found the pecuniary Assets correct, agreeably to a statement in the Copy of the General Cash Book transmitted to the Bank of England on the Evening of the 11th July Inst."

Resolved,

The Governors authorized to conclude with the Gloucestershire Banking Company.

That the Governors be authorized to conclude the negotiation with the Gloucestershire Banking Company — according to the terms of the Draft of the proposal transmitted by Mr Cowell to the Deputy Governor — but that instructions be given to Mr Cowell to endeavour to make the arrangement respecting the allowance of 7 days on £15000. subject to revision at the end of one twelvemonth.

A.

Bank of England Archive (G4/59)

A Court of Directors at the Bank
On Thursday the 21st July 1836.

Present

James Pattison Esq Governor
Timy Abm Curtis Esq Depy Gov.r
John Bowden Esq George Warde Norman Esq
John Cockerell Esq Hy Jas Prescott Esq
Willm Cotton Esq Money Wigram Esq
Henry Davidson Esq Abell Lewis Gower Esq
Samuel Drewe Esq Samd Hibbert Esq
Bonamy Dobree Esq Rowland Mitchell
Thomson Hankey Jr Esq Sheffield Neave Esq
John Oliver Hanson Esq John Hy Pelly Esq
John Benjn Heath Esq Sir John Rae Reid Bt
William Mellish Esq. Willm Thompson Esq & Mbr

The Proceedings of the last Court were read.

Out Cash right.

Mr Prescott reported the Out Cash to have been taken in and found right.

Henry Search and Henry Hoglen left in Secy

The Secretary acquainted the Court that Mary Ann Search a Security in £500 for Henry Search is married, and that Joseph Armrod a Security in £500 for Henry Hoglen is deceased,

Ordered,

That the said Henry Search and Henry Hoglen do forthwith provide other

21st July 1836

other Security in the room of the said Mary Ann Leach and Joseph Armroyd.

Neil Maxwell's Security in £2500 for Rt. Morris Esq pro tempore of the Plymouth Branch is about to leave the Kingdom.

Mr Morris proposes in lieu to increase Mr J. D. Campbell's Bond from £2500 to £5000

approved.

The Secretary also acquainted the Court that Neil Maxwell's Security in £2500 for Robert Morris Agent pro tempore of the Plymouth Branch Bank is about to leave the Kingdom; and that Mr Morris had proposed in lieu thereof John Deans Campbell Esq who is already a Surety for him in £2500 as John Deans of 5 Albany Terrace Regents Park — and of whose competency for the Sum of £5000 Mr Cockerell had satisfied the Deputy Governor.

The Court approved thereof.

Ordered,

Thos Smith's Secy Bond in £1000 for Willm Middleton to be delivered up to be cancelled.

That the Security Bond of Thomas Smith in £1000 for William Middleton be delivered up to be cancelled, the said William Middleton having given other Security in lieu thereof above twelve Months ago and the Accountant having certified that there is no demand upon him.

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Aaron Cohen, John Collins, James Christian Clement Bell and others, Nicholas Tucker

21st July 1836.

Tucker Robert David Goodman Jones and Sir Thomas Baring Bart and another.

Ordered,

Thos. B. Symons £5

Anty Godber £30

Sir R. W. Vaughan £100

for Bank Notes burnt &c.

That £5 be paid to Thomas Benjamin Symons in full satisfaction for a Bank Note which is presumed to have been burnt £30 to Anthony Godber for a Liverpool Branch Bank Note the sinister part of which is burnt, and £100 to Sir Robert Williames Vaughan Bart for a Liverpool Branch Bank Note the sinister part of which is lost upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the two last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

Thos. Ensor quits the Service and allowed £200 pr Ann: during pleasure.

At the recommendation of the Committee of Treasury

That Thomas Ensor at his request have leave to quit the Service of the Bank on account of his infirmities: and that in consideration of his faithful Services of upwards of 37 Years he be allowed £200 p. annum during pleasure.

The following Minute of the Committee

of

21st July 1836

of Treasury being read, viz.

"Committee of Treasury
"20th July 1836

Minute of the Committee of Treasury on the Report of the Governors of the Sums lent to sundry Persons.

"In pursuance of the Resolution of "the Court of Directors of the 7th Inst. "The Governors acquainted the Committee "they have lent to the undermentioned "Persons the following Sums, which "become due this Month, viz.

£650,000	to Mess.rs Overend & Co.	
100,000	to Mess.rs Alexander & Co.	
50,000	to Mr Bruce	
200,000	to Mess.rs Henrah and Lawes	
1,000,000	all @ 4 p Ct p. Ann. till Jan. 1837	

"The Committee approved thereof and "agreed to report the same to the Court "of Directors.

agreed to.

The Court agreed thereto.

The following Minute of the Committee of Treasury being read, viz.

"Committee of Treasury
20 July 1836.

Minute of the Com.ee of Treasury on the proposition of the Gloucestershire Banking Company to open an acct. for circulation.

"The Governor having referred to the "Committee an Application from the "Gloucestershire Banking Company for "an Account for Circulation on the following "terms

"1. The Limits to be £115.m as a Maximum and £100.m as a Minimum on the discount of Mercantile or Trade Bills within 95 days of maturity at 3 p Cent. The Company not to discount elsewhere while their amount is below the Maximum, but for any surplus they are to have that option.

"2. An allowance of 7 days on £15,000. to compensate

the

21 July 1836

"the loss incurred by the Company in encashing "for Farmers, Graziers, Drovers, and Strangers "without charge, the local Notes and Checks "of distant Bankers.

"3. The Company to be allowed a reserve of "£7000. for each of their Branches (to be "distributed in such portions as they shall "determine) upon which Interest is not to "be charged; but whenever the Managers "break in upon the amount which may be "assigned respectively to them, they will "immediately replace it by sending in Bills "for discount. A plan to be arranged for "satisfying the Bank of England that "the above engagement is strictly fulfilled.

"The Company have at present "Branches at Stroud, Cheltenham, Tewkesbury "and Newnham, and they propose to open "at Cirencester and Dursley.

"The Company will give Security "for the amount of these reserves, say £45000. "with a Margin of 10 per Cent beyond it.

"4. The Company to have the privilege of "readjusting the limits of the account at "any time prior to Xmas next.

"After that period, the Limit to be "adjusted annually at Xmas

"5 The Company desire that the foregoing "arrangement should continue for 3. 4 "or 5 Years certain, at the option of the "Bank of England, Six months notice "to be given, in the event of either Party

"wishing

21 July 1836.

"wishing to terminate the .... engagement
"at the expiration of that time, and during
"its continuance, they pledge themselves to
"the usual conditions, viz.

Not to issue promissory Notes of their
own — nor to reissue those of other Bankers
— nor to issue Bills of Exchange as Cash
(excepting to meet the special application
of a Customer).

"6. The Company engage within 12 Months
"either to withdraw their private issues
"at their Branch at Evesham or to
"dissolve their connexion with that Branch.

"The paid up Capital of the Company
"amounts to £100,000. — and the Reserved
"Fund to £20,000. — their Circulation
"averages about £120,000. - of which about
"£50,000 are issued from their Branches.

"Resolved,

That it be recommended to
"the Court of Directors to allow an account
"for circulation at the Gloucester Branch
"to the Gloucestershire Banking Company,
"on the before mentioned terms.

"20th July 1836.

An acct for circulation recommended to the Gloucestershire Banking Compy

agreed to

The Court agreed thereto.

Court adjourn.

The Court adjourned till after the
rising of the General Court.

held again.

The Court was held again pursuant
to the said Adjournment.

The

21st July 1836.

The following Letter from Messrs Freshfield and Son being read viz

"New Bank Buildings
"Sir "19th July 1836.

Letter from Messrs Freshfield & Son with a Deed to be sealed connected with the Title deeds of the Estate of the late Sir Thos. Mostyn.

"The late Sir Thomas Mostyn "on the 30th January 1830 Executed a Bond "and deposited Title Deeds with the Bank "of England for securing the repayment of "£20000 advanced to him — £6000 part of "the advance was repaid by Sir T. Mostyn in "his life time, £4000 more has subsequently been "paid by Lord Mostyn, the surviving Trustee "under Sir Thomas Mostyn's Will, and the "Bank are now requested by his Lordship "upon the receipt of the remaining £10000 "and Interest to transfer their Debt to Messrs "Haycock Adams and Baker of Shrewsbury — "The Deeds deposited as Security are with "the Branch Bank at Liverpool — where it "is proposed that the Money should be "paid — we beg therefore to recommend that "the deed should be sealed by the Bank "and when this has been done we will "forward it to the Branch Bank at "Liverpool with instructions to hand it "over with the other deeds on payment "of the remaining £10000 with Interest.

"We have the hon to be
"Sir
"Your very faithful & obed Servts
(signed) "Freshfield & Son

"The Governor of "the Bank of England."

The Court agreed thereto, and at the recommendation of the Committee of Treasury the Deed above men-

21st July 1836

Deed sealed.

mentioned having been examined by Messrs Freshfield and Son, was sealed with the Common Seal in Court.

Resolved

That the recommendation of the Committee of Treasury,

Interest on Bills &c: discounted advanced to 4½ p Ct

That the Interest on Bills of Exchange and Notes discounted by the Bank be advanced to 4½ p Ct. p Annum.

Resolution moved & seconded

The following Resolution was moved and seconded,

That this Court will not receive either in direct Discount or as Security for Advances to the Money Market, any Notes drawn by Importers upon their produce Brokers for the apparent purpose of releasing unsold Goods from Mortgage.

That Notes drawn by Importers upon their produce Brokers be not received either in direct Disct or as Security

and negatived.

And the Question being put thereon,

The same was negatived.

Resolution moved and seconded.

The following Resolution was moved and seconded,

That considering the pressure peculiarly affecting the Holders of Bohea Tea in consequence of an alteration of Duty, this Court is disposed to make Advances upon the deposit of Warrants of Bohea Tea in such manner and to such an extent as the

That this Court is disposed to make Advances upon the deposit of Warrants of Bohea Tea to a certain extent.

Bank of England Archive (G4/59)

21st July 1836

the Committee in Writing may deem necessary

and

And the Question being put thereon,

carried in the Affirmative

the same was carried in the Affirmative.

Com.ee appointed to report on the mode of carrying the aforesaid Resolution into effect.

Resolved,

That the following Gentlemen be appointed a Committee to report to the Court on the mode of carrying the aforesaid Resolution into effect, viz.t

Mr. Hibbert, Mr. Heath, Mr. Hanson

Court of Directors to meet on Monday

Ordered,

That a Court of Directors be summoned to meet on Monday next at 12 o Clock.

A

A Court of Directors at the Bank
On Monday the 25th July 1836.

Present

James Pattison Esq. Governor
Timy. Wm. Curtis Esq. Deputy Governor
John Bowden Esq. Geo. Warde Norman Esq
William Cotton Esq Hy Jas Prescott Esq
Henry Davidson Esq Melvil Wilson Esq
Samuel Drewe Esq Saml. Hibbert Esq
Bonamy Dobree Esq Rowland Mitchell Esq
Thomson Hankey Jr Esq Sheffield Neave Esq
John Oliver Hanson Esq John Hy Pelly Esq
John Benjn Heath Esq Sir John Rae Reid Bt
William Mellish Esq William Thompson Esq M.P.

The Proceedings of the last Court were read.

Report from the Comee appointed in reference to proposed Advances on Bohea Tea.

Upon reading a Report from the Committee appointed on Thursday last in reference to proposed Advances on a deposit of Bohea Tea Warrants as follows viz.

"Bank of England
"23rd July 1836.

"The Committee specially appointed to "arrange a scheme for making advances of "Duty on the deposit of Dock Warrants for "Bohea Tea, beg leave to report to the Court "as follows

"The Committee propose to comprize their "observations under two distinct heads

"1st "As regards the mode and extent of "advances to be made, and the Security to "be taken from Parties applying for the "same.

2ndly

25th July 1836

"2ndly - As regards the arrangements which must necessarily be made, with a view to the convenience of the trade, and to the safety of the Bank

"On the first head, The Committee may observe, that as the present Average Value of Merchantable Bohea Tea, is found to be about Ten pence pLb. without duty - there can be no doubt, that the Article itself constitutes a sufficient Security for the duty of 1/6 pLb. now payable on it.

"The holders of Bohea may be comprehended under two distinct classes, viz "Importers and Dealers" both of whom are understood to have the Dock Warrants at their command.

"The Committee therefore recommend generally, that Persons desiring the Bank to advance the duty of 1/6 pLb. on a given quantity of Bohea Tea, should be required to deposit Dock Warrants for such quantity duly endorsed, together with a Policy of Insurance against Fire, and a Broker's Certificate that the Tea is of Merchantable quality.

"The Committee further recommend that, as a Collateral Security — Importers should unite with their produce Brokers in giving to the Bank, a Note for the whole amount of Duty to be advanced, the same to be payable Three Months after date, Dealers who hold Tea by purchase should give their own separate Note of

hand

25th July 1836

"hand, payable also at three Months date
- Interest in both cases to be computed at
such Rate as the Court may determine.

"Upon these several conditions being
completed, it is proposed that the Duty
upon the whole quantity of Tea so pledged
should be paid over at once to the Customs,
which may be done by the Bank within
its own Walls — and it is further proposed,
that the parties should be debited in account
with the Sums respectively paid for them.

"With regard to the second Head, viz.
"that which respects - the Custody of
the Warrants, and the arrangement to be
made for delivering them out, when required
— The Committee propose.

"1st That the Warrants be arranged in
an Iron safe in the Chief Cashier's Office,
which was formerly used as the depositary
of Loan Receipts to the value of many
Millions — This Safe has double Doors.
It is proposed, that the two Keys of the
Inner Door should be entrusted to two
Confidential Clerks of the Chief Cashier's
Office and that the Key of the Outer
Door should be kept by the Chief
Cashier himself.

"2ndly It is proposed, that the mode of
delivering out Warrants belonging to
Importers, should be similar to that
which has been hitherto practised in
the Trade — Tea is generally sold by Public
Sale

25th July 1836.

Sale in Lots of 3 Half or Whole Chests, or 9 quarter Chests — each of which Lots is represented by a Dock* Warrant, specifying the Ships Name — the Importer — the Dock Number — and the Nett Weight chargeable with Duty.

*See Document A.

It is proposed that the Importer shall give to the Bank a general authority to deliver his Warrants to the Order of his Broker, — that the Broker shall also furnish the Bank with a Letter, directing the Bank to deliver Warrants from time to time, upon presentation of a printed* form of request, signed either by himself or by any Clerk or Clerks appointed to sign for him, whose signatures shall be annexed to the Letter. — Each Warrant shall have marked upon it in Red Ink, the exact number of pounds Weight, and the amount of Duty appertaining to it — which in ordinary Cases will be about £24. 10. 6 — It is proposed that this amount of Duty shall be noted by the Bank, on each printed request presented by the Broker, as a Check upon the Sum of Money, which according to Custom, he is to bring to the Bank on the following Day* — and it is proposed, that after such forms shall have been completed, the Warrants applied for, shall be delivered to the Brokers Order, provided that in the first instance, they do not exceed One hundred in number or £2500. in value, upon any one day. The Committee under

*See Document B

*to save trouble Brokers should be required to pay up exact Sums.

25th July 1836.

"understand, that the number of Warrants daily required by an extensive Broker, in the most active time of delivery, has rarely exceeded Eighty, so that the risk to the Bank in delivering Warrants without Money, would never be more than £2500 for 24 hours - against which risk, they hold the Note of the Importers and their Brokers for the whole loan - and it is to be observed that even this risk would apply only to the first delivery of Warrants - for every subsequent delivery, would be more than covered by the Sums already paid into the Bank.

Dealers in Tea, must of course bring Bank Notes for the value of any Warrants which they may require.

"It is proposed that the Sums thus gradually repaid, should be placed to the Credit of the respective parties, - and that when the whole transactions are wound up, an Interest account should be stated in the ordinary Mercantile manner.

"It remains only for The Committee to state, that, on referring to The Chief Cashier, they find that the whole process of arranging Warrants for custody - paying up the Duty - delivering out Warrants and keeping Cash accounts with the Parties, can be conducted in this Office without difficulty. - Some small temporary assistance may probably be required from other parts of the house, but to what extent

"the

25th July 1836.

"The Chief Cashier cannot form an opinion until he has had experience as to the working of the plan.

(The Documents connected with this Report put up with the Minutes)

"The Committee recommend, that whenever this Scheme, or any better one shall have been approved by The Court, Notice to the Trade should be forthwith given in the usual manner.

(Signed) "Saml. Hibbert
Chairman.
J. B. Heath

Moved & seconded that the above Report be adopted.

It was moved and seconded, That the above Report be adopted,

An Amendmt. thereon, moved

Upon which an Amendment thereon, was moved and seconded,

That instead of making Advances on the Deposit of Warrants for Bohea Tea, as proposed in the said Report, The Governors be authorised to advance on approved Security any Sums to the amount which may be paid in for Duty on Bohea Tea — such Advances to be made for three Months @ p Cent Interest.

That instead of making Advances on the Deposit of Warrants, the Governors be authorised to advance on approved Secy.

Question put

And the Question being put thereon,

Amendment carried.

The said Amendment was carried in the Affirmative.

Moved and Seconded that

It was then moved and seconded,

That this Court will not receive the Notes

25th July 1836.

that this Court will not receive the Notes of Importers on their produce Brokers as part of such Security.

Notes of Importers on their Produce Brokers as part of such Security

And the Question being put thereon,

Question put and negatived

the same was negatived.

Ordered,

Chs Geach Birmingham Branch, quitted the Service

That Charles Geach of the Birmingham Branch, at his request have leave to quit the Service of the Bank.

A.

Bank of England Archive (G4/59)

A Court of Directors at the Bank
On Thursday the 28th July 1836.

Present

James Pattison Esq. Governor
Jerry Wm Curtis Esq. Deputy Gov.
John Bowden Esq. John Horsley Palmer Esq.
John Cockerell Esq. Money Wigram Esq.
William Cotton Esq. Melvil Wilson Esq.
Henry Davidson Esq. Chs Pascoe Grenfell Esq.
Samuel Drewe Esq. Samuel Hibbert Esq.
Bonamy Dobree Esq. Rowland Mitchell Esq.
Thomson Hankey Jr. Esq. Sheffield Neave Esq.
John Oliver Hanson Esq. John Hy Pelly Esq.
John Benjn Heath Esq. Sir John Rae Reid Bt.
William L. Mellish Esq. and
Geo. Warde Norman Esq. Willm Thompson Esq. & Hon.

The Proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

Bank Stock Shuttings

That the Transfer Books for Bank Stock be shut from Thursday the 1st September next, till Thursday the 13th October following, and that the same be advertised in the London Gazette of Friday the 29th Instant.

Ordered, At the recommendation of

28th July 1836

of the Committee of Treasury

That a General Court to consider of a Dividend, and also a Quarterly General Court be held at the Bank on Thursday the 15th Sept. next at Eleven o Clock in the forenoon, and that the usual Advertisements be given thereof.

Genl Court appointed.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Ann Harrison, William Snell and others, Graham Speirs and others, Jane Penney, James Boughton, Christiana Moore and others, Frederick Diller, Joseph Menere, James Walker, James Warburton, George Milner, Richard Jones, Samuel Wilson Warneford, and Julia Georgiana Harrison.

The Bank to be defended in the Court of Exchequer

The Secretary acquainted the Court that the Revd Ebenezer West a Security in £250 for Joseph Bennett is deceased.

Joseph Spyrell left in Security

Ordered,

That the said Joseph Bennett do forthwith provide other Security in the room of the said Revd Ebenezer West.

Ordered,

That £5 be paid to Clara Hay in full satisfaction for a Bank Note the

Clara Hay £5

28th July 1836

John King £5
Isabella Hale £5
for Bank Notes parts lost &c:

the latter part of which is lost, £5 to John King for a Birmingham Branch Bank Note and £5 to Isabella Hale for a Liverpool Branch Bank Note, the similar parts of which are lost, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

In reference to the Resolution of the last Court empowering the Governor to lend to the Amount which may be paid in on account of the Duties on Bohea Tea.

Resolved,

The Sum lent on acct. of Bohea Tea

to be at 4 pCt p. Ann: Intt.

That the same be lent at 4 p Cent p. Annum Interest.

The following Letter from Messrs. Beck Eaton & Co being read, viz.

Letter from Messrs Beck Eaton & Co for an account for circulation.

"To the Governor and Deputy Governor of the Bank of England

"Gentlemen,

"We propose to withdraw our Circulation of Promissory Notes payable to Bearer on demand and to issue in its stead those of the Bank of England on the following terms. 1st

28th July 1836

"1st — We agree to keep constantly under discount with the Bank from £50000 (the Maximum) to £40000 (the Minimum) at the rate of 3 p C^t p. Annum.

"2 — We agree not to discount elsewhere so long as the account is under £50000 the Maximum.

3 — We engage to deposit with the Bank Stock to the amount of £20000 upon which the Bank shall advance us £15000 not chargeable with Interest, till the period of Issue — the remaining £5000 to continue in the hands of the Bank, partly as Security against any fluctuation in the value of the said Stock, and partly as a guarantee to the Bank for any Bills sent by us for discount, which, though otherwise unobjectionable, may vary in character from those usually discounted by the Bank.

4th — All further Sums beyond the limit of £50000 the Maximum shall be taken from the Branch Bank at Birmingham at the Market rate, or we may obtain them from other sources wherever we can do so on the most favorable terms.

5 — The Bank shall at all times be entitled to call upon us for the production of the £15000 mentioned in the 3d Clause which we on our part engage to keep as a Reserve Fund at Shrewsbury and Welsh Pool, with permission however to make

28th July 1836

"make use of the same, in case of need, upon forwarding to the Branch Bank, the same day for discount, Bills to the Amount of the Reserved Fund, so used.

"6th — The Branch Bank at Birmingham shall at all times receive from us all promissory Notes payable to Bearer on demand — gold — and checks on London which we may have occasion to send them: and shall on the same day direct the payment thereof to be made to our Agents in London, free of all charge.

"7th — We agree not to issue Bills of Exchange as Cash, that is, not to pay away the Bills of one Customer to another, but this is not to prevent the occasional issue of a Bill of Exchange to meet the special application and convenience of a Customer.

"8th — We agree not to issue promissory Notes of our own, nor to reissue those of any other Banker which we may receive in the course of business.

"9th — The Bills we send to the Bank for Discount shall not exceed 95 days to run, and shall be of unexceptionable character, independently of our endorsement or guarantee.

"10th — In calculating the Discount on all Bills sent by us to the Bank for discount, an allowance of seven days shall be made to us, as a compensation for the risk and expence attending the conveyance of Cash, to and from Birmingham

to

28th July 1836

to Shrewsbury and Welch Pool.

11th — The Bank shall not decline to discount Bills, otherwise unobjectionable, drawn by Parties in London upon other Parties in London, as well as foreign and Country paper.

12th — At the expiration of every six Months from the date of this agreement, we shall have the option of raising or diminishing the Maximum Amount of Bills under Discount.

13th — This Agreement shall continue in force from Year to Year, either Party being at liberty to terminate at the end of any Year by giving Notice to that effect on or before the 1st October, but if no such notice be given then the Agreement to continue in force to the 31st December in the following Year.

We are
Gentn
Your hble Servts,

Shrewsbury
26 July 1836.

(Signed) Beck Eaton & Co

Resolved,

At the recommendation of the Committee of Treasury,

An Account for circulation allowed to Messrs Beck Eaton & Co on certain conditions.

That an Account for circulation at 3 p Cent p. ann Interest, be allowed to Messrs Beck Eaton & Co of Shrewsbury with the Birmingham Branch on the terms mentioned in the above letter, except that the minimum of the said Account be £43000.

Bank of England Archive (G4/59)

28th July 1836

£3000. instead of £40,000, and that the Agent shall have access to their issue Book whenever he may think fit.

Upon reading the following Letter from The Chairman and Deputy Chairman of The East India Company, viz.

Letter from the Chairman and Dep: Chairman of the E India Comy proposing a Loan to the Bank of £400,000 till the 10 Jan 1837. @ 2 pct p. Ann:

"East India House
27 July 1836.

"Gentlemen

"We have the honor to propose on the part of the East India Company a Loan to the Bank of £400,000, at an Interest of 2 per Cent p. Annum, until the 10th January next, at which period the said Amount will be required to meet the second Instalment of the Remittable Debt.

"We are Gentn
Your most obed Servts
(Signed) J. R. Carnac
John Lock.

The Governor and Dep: Governor of the Bank of England.

Resolved,

That the recommendation of the Committee of Treasury,

That the proposal in the foregoing Letter be agreed to.

agreed to

In reference to a Minute of this Court of the 30th Ults the following Letter from The Northumberland and Durham District Banking Company was read, viz.

"Northumberland

28th July 1836.

Letter from Mr Richardson Genl. Manager of the Northumbrl. and Durham District Bank Compy on the subject of their applicn for an acct. for circulatn

"Northumberland and Durham
District Bank - Newcastle
2/7 mo. 1836.

"Geo. Carr Esq.

Respected Friend,

"I beg to say that I agree on behalf of this Bank to open an account with the Branch Bank on the following conditions, viz.

"That this Bank shall have a Discount a/c with the Branch Bank to the present extent of £50000 to be increased from time to time on the Capital paid up and the business of the Bank being increased so as to require it.

"That the Rate of Discount be 3 p Cent and that an allowance of 3 days Interest be made by the Bank of England in the amount discounted or advanced on Loan.

"That this Bank have the liberty of taking one third of the amount of the Disct. a/c for the time being, on the Loan System.

"That this arrangement continue for 3 Years, and if within that time the Bank of England discount for any Bank below 3 p Cent to do the same for this Bank.

"In consideration of the above arrangemt. this Bank to issue the Notes of the Bank of England exclusively at Newcastle and at all Branches which they have or may establish during the continuance of this agreement.

"I am respectfully
(signed) Jnn. Richardson
Genl. Manager. P.S.

Bank of England Archive (G4/59)

28th July 1836.

P.S. I presume that the Bank of England will be open to further arrangemt, in case of Branches being proposed to be established at more distant Towns within the two Counties.

agreed to. The Court agreed thereto.

Bank of England Archive (G4/59)

A Court of Directors at the Bank
On Thursday the 4th August 1836.

Present

James Pattison Esq. Governor

John Bowden Esq	John Horsley Palmer Esq
John Cockerell Esq	Charles Pole Esq
William Cotton Esq	Money Wigram Esq
Henry Davidson Esq	Melvil Wilson Esq
Samuel Drewe Esq	Chs. Pascoe Grenfell Esq
Bonamy Dobree Esq	Rowland Mitchell Esq
Thomson Hankey Jun. Esq	Sheffield Neave Esq
John Benjn. Heath Esq	John Fly Pelly Esq
William Mellish Esq	Sir John Rae Reid Bt.
Geo. Warde Norman Esq	Willm. Thompson Esq and Ald.

The Proceedings of the last Court were read.

Clerks who were absent on the 2nd May Sworn

Several of the Clerks who were absent on the 2nd May were sworn before the Court.

Out Cash right

Mr. Neave reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to be defended in Chancery

also in the Court of Exchequer

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in Chancery at the Suit of Sarah Hales: also in the Court of Exchequer at the respective Suits of Abraham Davies and his Wife, Robert Davies, Charles Day.

Hannah

4th August 1836

Hannah Rodhouse Jr. v. William Mills and another, Ann Oldfield, Henry William Dunn and Rigby Wason.

The following Report of the Committee for Law Suits being read, viz.

Report of the Overdue Discount Bills & Notes Unpaid

"The Committee for Law Suits
"Report to the Court of Directors,

"That the Committee have investigated the Accounts of the overdue Discounted Bills and Notes unpaid, and it appears that the Balance of the outstanding Debt (not written off to the Account of Profit and Loss) on the 31st Dec 1835 was £22,219. 6. 4 and in pursuance of the Order of Court of the 14th Jany last, the Sum of £2986. 8. 11 was carried to the debit of Profit and Loss, reducing the Balance to £19,232. 17. 5 which has been further decreased up to the 30th June last to £14,331. 8. 2.

London Accounts.

"There has also been received in the last half Year, upon the Accounts of Bankrupts or Insolvents, the Balances of which have from time to time been carried to the debit of the Account of Profit and Loss the Sum of £2573. 7 which has been placed to the credit of that Account in the General Ledger.

The Balance on the 31st Dec. last of the Accounts which accumulated in the half Year ending the 31 Jan 1832 was £6096. 4/10

the

4th August 1836.

the whole of which has since been received.

The Balance on the 31st Dec: last of the Accounts which accumulated in the half Year ending the 30th June 1834 was £467. 18. 9
On which has been received up to 30th June last 193. 7. 8
leaving the Balance £274. 11. 1

nearly the whole of which is expected to be received.

"The Balance on the 31st Dec: last of the Accounts which accumulated in the half Year ending the 31st Dec: 1834 was £7555. 10. 10
On which has been received up to 30th June last ..... 505. 18. -
leaving the Balance £7049. 12. 10
One Quarter of which is recommended to be carried to the debit of the Account of Profit and Loss being 1762. 8. 2
Balance remaining £5287. 4. 8

"The Balance on the 31st Dec: last of the Accounts which accumulated in the half Year ending the 30th June 1835 was £5113. 3. -
On which has been received up to 30th June last 574. 5. 9
leaving the Balance £4538. 17. 3
One Quarter of which is recommended to be carried to the debit of the Account of Profit and Loss being 1134. 14. 3
"Balance remaining £3404. 3. 0

Bank of England Archive (G4/59)

4th August 1836

"There are two New Insolvent Accounts since the 31st December last amounting to ..... £2585. 2.
"On which has been received up to 30th June last ..... 116. 15.
"leaving the Balance ..... £2468. 7.
which it is recommended should remain for the present the Accounts having so recently occurred.

Branches

"In respect to the Debt at the Branches the Committee have to report, that there has been received in the half Year upon the Accounts of Bankrupts or Insolvents, the Balances of which have from time to time been carried to the debit of the Account of Profit and Loss, the Sum of £1145. 2. 5 which has been placed to the Credit of that Account in the General Ledger.

"That the Balance on the 31st Dec last of the Outstanding insolvent Accounts at the Branches, not carried to the Account of Profit and Loss was £866. 11. 3 viz.

On one Account at Bristol which occurred in the ½ Year ending 31st Dec 1834 ..... £568. 11. 3.
On which nothing has been received during the last half Year.
On one Account at the Hull Branch which occurred in the ½ Year ending 30th June 1835 ..... £298.
On which has been rec.d in the last ½ Year 135.
"leaving the Balance at Hull ..... 163. – –
"Balance at the Branches £731. 11. 3

which

4th August 1836

which it is recommended should be carried to the debit of the Account of Profit and Loss.

"The Committee have also to report that of the Quarterly Loan Bills, the Balance of the Amount unpaid on the 31st Dec last was £4707.9.2

Quarterly Loan Bills.

On which has since been received up to 30th June last 608.9.5

leaving the Balance *£4098.19.9

"the greater part of which is expected to be received.

*due from Fumeroll & Co £2939.13.2
Bentley Dear & Co 1159.6.7
£4098.19.7

"The Committee cannot close their Report without expressing the pleasure they feel at the gradual reduction of the outstanding Balances of Unpaid Discounted Bills, for notwithstanding the small increase of Debt in the last half Year the receipts during the same period will shew a result in the Balance of these Accounts in favor of the Bank of £474.16.3 and if the period be extended to the last 18 Months the result in favor of the Bank will be £20700. independent of the Receipts on the Unpaid Quarterly Loan Bills, or from the Branches.

"Bank of England 22nd July 1836.

(Signed) "John Rae Reid Chn

approved.

The Court approved thereof.

Upon reading the following Report of the Committee of Inspection for the Bank. Note Office &c. viz.

"The

4th August 1836.

"The Committee of Inspection for the Bank Note Office &c.

"Report to the Court of Directors,

Report of the Comee for the Bank Note Office &c on the Case of Wm Edwards

"That they have taken into consideration the Case of William Edwards (Accountants Office) who was suspended on the 6th July last for absenting himself under a false pretence of sickness, but the Committee do not deem it necessary to detail the circumstances, as the said William Edwards has tendered his resignation of the Service, which the Committee beg to recommend to be accepted by the Court of Directors.

"Bank of England 3d Aug. 1836. (Signed) Geo. Wde Norman. Chairman."

agreed to

The Court agreed thereto, and

Ordered,

and Willm Edwards quits the Service

That the said William Edwards now under suspension at his request have leave to quit the Service of the Bank.

Report of the Commee for the House & Servants

The following Report of the Committee for the House and Servants being read, viz.

"The Committee for the House and "Servants,

"Report to the Court of Directors,

"That they have advertized for and "received

4th August 1836.

"received Tenders from sundry Persons for supplying the Bank with Coals — Oil Candles — and Paper — and they have contracted with Messrs. Pocock and Sons of St. Brides Wharf for 550 Tons of Stewarts Walls end Coals @ 23/5 p Ton — with Messrs. Pinchin and Johnson of 10 Ratcliffe Highway for 2300 Gallons of the best Spermaceti Oil @ 5/10 p Gallon, Imperial measure — with Mr. George Swan of Paul Street, Finsbury for 250 dozen lbs of Candles @ 5/4 p dozen lbs — and with Messrs. Grosvenor and Son of Cornhill for 430 Reams of Blotting paper @ 10/3 p Ream, 200 Reams of foolscap @ 14/9 p Ream and 225 Reams of 4to Post, the thick @ 10/9 p Ream and the large thick @ 14/3 p Ream.

Messrs. Pocock and Sons Contract for Coals

Pinchin and Johnson for Oil

Geo Swan for Candles

Grosvenor & Son for Oil

(Signed) "John Cockerell
"for the Dep: Governor

"Bank of England
2nd Aug: 1836.

approved.

The Court approved thereof.

Ordered,

That £5 be paid to James Willis, and £5 to Thomas Sadler in full satisfaction for two Bank Notes which are alledged to have been burnt, £5 to Henry James Wilkins, and £10 to Lawrence Callaghan for two Bank Notes the greater parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining parts of the two last mentioned Notes being delivered up the Com

James Willis £5
Thomas Sadler £5
Hy Jas. Wilkins £5
Lawrence Callaghan £10
for Bank Notes burnt &c.

4th August 1836.

Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Minute of the Committee of Treasury being read, viz.

"Committee of Treasury
3 August 1836.

Minute of the Comee of Treasury on the Governor's Report of Sums lent.

"The Governor acquainted the Committee that pursuant to the Resolutions of the Court of Directors of the 25th and 28th July — he and the Deputy Governor had lent to the undermentioned Persons the following Sums at £4 p Cent p Annum Interest, to be redeemed in all October, viz.

£200,000 to Messrs Overend & Co.
200,000 to Messrs Sanderson & Co
100,000 to Messrs Hennah and Lowes.
100,000 to Mr Bruce.

£600,000.

"The above Parties having stated in writing that the Money so borrowed was to be applied to relieve the pressure occasioned by the payment of the Tea Duties.

The Committee approved thereof, "and agreed to report the same to the Court of Directors.

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank
On Thursday the 11th August 1836

Present

James Pattison Esq. Governor.
Timy. Abm Curtis Esq Dep: Govr.

John Bowden Esq	John Hasley Palmer Esq
John Cockerell Esq	Charles Pole Esq
William Cotton Esq	Charles Pascoe Grenfell Esq
Henry Davidson Esq	Rowland Mitchell Esq
Samuel Drewe Esq	Sheffield Neave Esq
Bonamy Dobree Esq	John Henry Pelly Esq
John Benjn Heath Esq	Sir John Rae Reid Bt
William Mellish Esq	and
Geo Warde Norman Esq	Willm Thompson Esq Mbr

The Proceedings of the last Court were read.

Ordered

The Bank to be defended in Chancery also in the Court of Exchequer.

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in Chancery at the respective Suits of Archibald Blue McGuffie and his Wife and Thomas Lane, also in the Court of Exchequer at the respective Suits of Henry David Dickie and others, Thomas Gattshall and others, Samuel Watson and others, Charles Roberts, Ann Tibbetts and Sarah Longford Gale.

Ordered,

11th August 1836.

Ch. Jas. Vallance quits the Service

his Salary to be paid to the end of the Quarter.

Ordered,

At the recommendation of the Committee of Treasury,

That Charles James Vallance at his request have leave to quit the Service of the Bank, and that he be allowed to receive his Salary up to the end of the present Quarter in consequence of the ill state of his Health.

Advertisement to be inserted in the London Gazette and sundry Papers on making the Bank Notes payable to Mattw. Marshall.

Ordered,

At the recommendation of the Committee of Treasury,

That the following Advertisement be inserted once in the London Gazette and the several daily Morning and Evening Papers, and also once in the Country Papers, and that the Deputy Secretary do sign the same, viz.

Bank of England
11th August 1836.

The Court of Directors of the Governor and Company of the Bank of England, do hereby give Notice,

That all Notes of the said Governor and Company dated on and after the first day of September next will be made payable to Mr. Matthew Marshall or Bearer.

Bank of England Archive (G4/59)

A Court of Directors at the Bank
On Thursday the 18th August 1836.

Present

James Pattison Esq. Governor.
Timy Abm Curtis Esq. Depty Gov.

John Bowden Esq
John Cockerell Esq
William Cotton Esq
Samuel Drewe Esq
Bonamy Dobree Esq
Thomas Hanbury Esq
John Berry Heath Esq
William Mellish Esq
Geo. Warde Norman Esq
John Horsley Palmer Esq
Hy Jas Prescott Esq
Melvil Wilson Esq
Chs Pascoe Grenfell Esq
Rowland Mitchell Esq
Sheffield Neave Esq
John Hy Pelly Esq
Sir John Rae Reid Bt
Willm Thompson Esq & Alder

The Proceedings of the last Court were read.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Thomas Allan and another, Richard Henry Cox and others, William Williams, Robert Pounds, Nicholas Prickett and another, George Tyler and another, Josiah Wilson and another, Ester Elizabeth Luke, Sir Andrew Pellet Green and others, Henry Brannan Ann Hester and another, Sutherland Hall Sutherland, Philip Perring and others, and William Bowdler Pugh.

Ordered,

18th August 1836.

Francis Guard £31 6

for a Bank Post Bill lost by the Post.

Ordered,

That £31 6 be paid to Francis Guard in full satisfaction for a Bank Post Bill lost by the Post and not indorsed; upon his giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the Vouchers relating thereto.

Geo. Hutchins Barnard appd. 2nd. Inspector at the Birmingham Branch.

Jas. Johnson appd. a Junior Clerk at the Birmingham Branch.

Chas. Bradly of the Liverpool Branch to resume his former situation in the Cash Book Office.

Wm. Street White and John Blake Jell appd. Junior Clerks at the Liverpool Branch.

Ordered,

At the recommendation of the Committee for Branch Banks

That George Hutchins Barnard of the Birmingham Branch Bank be appointed 2nd. Inspector at the said Branch with an additional Salary of £40 p. Annum, in the room of Charles Geach who has quitted the Service,— that James Johnson of the Cash Book Office be appointed Junior Clerk at the said Birmingham Branch at a Salary of £75 p. Ann: including the amelioration Money and with the usual additional Salary of £30 p. Annum — that Charles Bradly of the Liverpool Branch be permitted to return to London (at his own expense) on account of domestic affliction, and to resume his former situation in the Cash Book Office — that William Street White and John Blake Jell both of the Cash Book Office be appointed Junior Clerks at the said Liverpool Branch in

con

18th August 1836

consequence of the withdrawal of Mr Beadle and on account of the increase of business at the Branch, the former at a Salary of £75 p. ann: including the amelioration Money and the latter at a Salary of £60 p. ann: including the amelioration Money and with the usual additional Salary of £30 p. ann each ——, also that Francis Drake of the Cash Book Office be appointed an additional Clerk at the Newcastle Branch at a Salary of £70 p. ann: including the amelioration Money and with an additional Salary of £30 p. ann in consequence of the increase of business at the said Branch.

Fs Drake appd an addtl Clerk at the Newcastle Branch

The following Minute of the Committee of Treasury having been read, viz.

"Committee of Treasury
17th August 1836

"Resolved

"That it be recommended to the Court of Directors that Thomas Dupree a Supernumerary Cashier be appointed a Cashier in the room of Samuel Draper who has quitted the Service, and that Joseph Spurrell, Principal of the Bank Note Office, be appointed a Supernumerary Cashier in the room of Mr Dupree and, as special Cases, that the said Parties be allowed their present Salary and Emoluments which much exceed — those of Cashier and Supernumerary Cashier respectively, and in

Minute of the Comee of Treasury recommending that Thos Dupree be appd a Cashier and Jos. Spurrell a Supernumerary Cashier with their present Emoluments as Special Cases.

18th August 1836

in order to comply with the Resolutions of the Court of Directors of October 1824 and June 1823 viz.

Mr. Dupree's Emoluments.			Mr. Spurrell's Emoluments.		
to be Salary	£260	the usual Salary of a Cashier	to be Salary	£290.	the usual Salary of a Supernumerary Cashier
add'l. Do.	150		add'l. Do.	70.	
Morning Money	40		Morning Money	20.	
and an annual Gratuity in April	105.		and an annual Gratuity in April	35.	
	£555.			£415.	

making together the Sums pr. Annum they now respectively receive.

agreed to and Thos. Dupree appd. a Cashier and Joseph Spurrell a Supernumy. Cashier

The Court agreed thereto.

And the said Thomas Dupree and Joseph Spurrell being put up by hands, the former was chosen a Cashier and the latter was chosen a Supernumerary Cashier, and they are hereby empowered to sign Bills and Notes for the Governor and Company of the Bank of England

Ordered,

Thos. Dupree to give add'l. Security

That the said Thomas Dupree to give additional Security in £1000, as usual, and

the Appointmt. of Joseph Spurrell to be advertised

That an Advertisement of the appointment of Joseph Spurrell be inserted in the London Gazette of Friday the 19th and Tuesday the 23d. Instant

The following Minute of the Committee of Treasury having been read viz.

18th August 1836.

"Committee of Treasury
"17th August 1836.

Minute of the Comee of Treasury recommending the extension for 2 Years of the Pension allowed to the Orphan daughter of Mr Chs Mc Wright

"A Memorial having been read from Mr Robert Dees of Newcastle to extend for two Years from the Eleventh July last, the Pension of £20 p. Annum allowed to the Orphan Daughter of Mr Wm Charles Mc Wright dec.d late 1st Inspector at the Newcastle Branch in order to complete her education, with the view to her future support.

"The Committee agreed to recommend to the Court of Directors to comply with the application, with the understanding that the allowance will terminate finally at the end of two Years.

agreed to.

The Court agreed thereto.

Letter from Messrs Freshfield & Son requesting Bank Post Bills to be delivered to them to complete the purchase of Mr Wright's house in the Old Jewry.

Upon reading the following Letter from Messrs Freshfield & Son viz.

"New Bank Buildings
"16th August 1836.

"Sir,

"We beg to report that the Title of Mr Robert Wright heir at Law of the late Mr Charles Wright to the House in the Old Jewry has now been completed. A Term of Years was vested in a Mr John Wright a Trustee for Mr Charles Wright which will have to be assigned to a Trustee for the Bank, but to do this, it will be necessary to present a Petition to the Court of Chancery as Mr John Wright went to America many years ago, and has not been heard of. This

"Petition

18th August 1836.

Petition cannot be presented until November. The Assignment of this Term is important to the Bank, though it is not very material to have it done immediately, and as the Bank will have to pay Interest for the purchase Money, We take leave to recommend that it should be paid upon the execution of the Conveyance of the Freehold and delivery of all the Title Deeds — The Money is to be paid and the Deed signed at Sheffield and we propose to send a Clerk there next week and we beg to request that Post Bills may be made out for the amount of the Purchase Money and Interest as stated on the other side and delivered to us on Saturday. The Bills should be accepted and made payable to Mr. Robert Wright.

We have the honor to be
Sir
Your faithful & obed. Servts
(Signed) Freshfield & Son

"To the Governor of the Bank of England."

Purchase Money	£3110 -
Interest at £4 p Cent from 24 June to 24 Aug.	20. 14. 8
	£3130. 14. 8.

Resolved

At the recommendation of the Committee of Treasury,

Mr. Jas. Freshfield and Sons recommendation complied with.

That Mrs. Freshfield and Sons recommendation be complied with, and that Bank Post Bills be made out and delivered to

18th August 1836.

to them, agreeably to their request.

The following Letter from Messrs. Freshfield and Son being read, viz.

"Sir,

"Have perused the Deed to enable Messrs. Paul and Edwards to sell Debts due to the Estate of Messrs. Plummer and Wilson.

It appears that Messrs. Plummer and Wilson had a Mortgage over certain Estates in Nevis and that they assigned the Mortgage Security to Woodbridge Dyer & Co as a Security against certain Bills accepted by Woodbridge Dyer & Co for the accommodation of Plummer and Wilson

Messrs. Woodbridge Dyer & Co being unable to pay the Bills assigned the Security to Trustees for their Creditors.

It is now desired to sell the Estates but as a good Title cannot be made it is proposed to sell the Mortgage debt which exceeds the value of the Estate.

For this purpose the Assignees of Plummer and Wilson by this Deed assign the Securities to the Trustees and the Assignees Messrs. Woodbridge Dyer & Co. and the Bill holders authorise the Trustees to sell the Debts. The terms stated will give about 1300 £ to £1400 to be divided among the Bill holders and as these amount to £2,300 it will pay a Dividend of about 1/3 in the Pound — Upon the sufficiency of the price I can form no Judgment but in other respects the Deed appears to me

Letter from Messrs Freshfield & Son with a Deed to be sealed connected with the Sale of Debts due to the Estate of Plummer and Wilson

18th August 1836

ame proper to be executed by the Bank.

To John Knight Esq
Secy &c &c

(signed) "Ja. Freshfield Junr.
New Bank Buildings
11 Aug 1836

approved and Deed Sealed.

The Court approved thereof, and pursuant to a Minute of the Committee for Law Suits of the 28th May 1835.

The Deed above referred to having been examined by Mr. Freshfield Junr. was Sealed with the Common Seal in Court.

A.

A Court of Directors at the Bank
On Thursday the 25th August 1836.

Present

James Pattison Esq. Governor
Timy Abm Curtis Esq. Depy Governor
William Cotton Esq — Melvil Wilson Esq
Samuel Drewe Esq — Chs Pocock Grenfell Esq
Bonamy Dobree Esq — Rowland Mitchell
Thomson Hankey Jun Esq — Charles Pole Esq
John Benjn Heath Esq — Sheffield Neave Esq
Geo. Warde Norman Esq — Sir John Rae Reid Bt
John Hinsley Palmer Esq — and
Sly Jos Prescott Esq — William Thompson Esq
Ald. M.P.

The Proceedings of the last Court were read.

Out Cash right

Mr Dobree for Mr Grenfell reported the Out Cash to have been taken in and found right.

The Suspension of Samel Garland reported

The Governor acquainted the Court that he had suspended Samuel Garland.

to be continued

Ordered, That his Suspension be continued.

Wm Taylor Jun. left in Security

The Secretary acquainted the Court that Hamilton Mcgreg a Security in £250 for William Taylor Jun: is deceased.

Ordered, That the said William Taylor

25th August 1836

Taylor Esqr to forthwith provide other Security in the room of the said Hamilton Megarey.

Ordered,

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of James Doe, Thomas Speed and his Wife, John Hurman Watson, Thomas Johnson (in 2 Suits) William Henry Spicer, Thomas John Maxwell Sandilands, Sarah Heath, Francis King, Thomas Tilley, James Bird and another, George John Graham, The Revd John Keble and others, Joseph Ward, Monsieur De Nys and Hannah De Nys his Wife and John Thomas Riddleden.

The Bank to be defended in the Court of Exchequer.

Ordered,

That £5 be paid to Samuel Woods in full satisfaction for a Bank Note the greater part of which is destroyed and £5 to the Revd Robert Trotman Coates for a Bank Note the greater part of which is lost, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Sml Woods £5

Revd Rt Trotman Coates £5

for Bank Notes lost

Upon reading the following Letter from the Chairman and Deputy Chairman of the

25th August 1836

the East India Company viz.

"East India House
"18. Aug. 1836.

"Gentlemen,

Letter from the Chairs of the E.I. Company proposing a Loan of £400,000. @ 2½ p Cent

"We beg on behalf of the East India Company to propose a Loan to the Bank of England of the Sum of £400,000. at an Interest of 2½ per Cent p. Annum until the 10th January 1837. when the amount will be required to meet the Bills then falling due on account of the second Instalment of the Indian remittable debt. We beg also to propose a renewal at an Interest of 2½ per Cent until the same period of the Loan of £300,000 due from the Bank on the 26th Instant.

also a renewal of £300,000 @ 2½ p Ct.

"We have the honor to be
"Gentlemen,
"Your very obed. Servants.
(Signed) "J. R. Carnac.
John Loch.

The Governor and Dep. Governor of the Bank &c. &c.

Resolved,

At the recommendation of the Committee of Treasury,

That the proposal contained in the foregoing Letter be agreed to.

agreed to

The following Minute of the Committee of Treasury was read viz.

"The

25th August 1836

The Governor having Yesterday the attention of the Committee to the following account, it was

Resolved,

That the same be laid before the Court of Directors

24th August 1836

An Account of the Acceptances of certain Mercantile Houses in the hands of the Bank at stated periods, viz.

	1836 14 July.	21 July.	28 July.	2 Aug.	9 Aug.	16 Aug.	23 Aug.	24 Aug.
Mess.rs Baring Brothers & Co.	£ 319,696	308,700	328,800	387,200	338,300	344,000	326,200	346,500
" Wm. J. Brown & Co. (Liverpool)	140,575	287,800	271,200	265,700	236,400	281,300	289,400	312,600
" F. de Lizardi & Co.	68,347	83,500	55,000	64,900	60,500	68,400	60,100	63,100
" Morrison Cryder & Co.	217,250	202,000	107,900	137,800	134,600	147,500	136,600	164,600
" Thos. Wilson & Co.	309,412	238,500	270,600	251,900	259,800	247,500	239,100	244,200
" Timy. Wiggins & Co.	288,622	402,100	384,700	408,000	374,300	368,400	351,700	353,400
" Geo. Wilde & Co.	292,685	310,800	251,100	268,700	220,000	268,500	245,200	252,300
£	1,636,585	1,833,400	1,669,300	1,784,200	1,643,900	1,725,600	1,668,300	1,736,700

25th August 1836.

The following Letter from Messrs Beck Eaton & Co being read, viz.

"To the Governor and Deputy Governor of the Bank of England.

Salop
Aug 22. 1836.

Gentn

"Finding the prejudices of Wolverhampton exceedingly strong in favor of our own paper we request to be allowed the partial issue of it at that place whenever required by our Customers for the space of Six Months from 1st October next to enable us gradually to withdraw our own circulation and we assure you we will strictly confine ourselves to the issue of Bank of England Notes as much as possible.

"I remain,
Gentn
Your Hble Servts
(Signed) Beck Eaton & Co

Letter from Messrs Beck Eaton & Co to be allowed the partial issue of their Paper at Wolverhampton for 6 Months.

Resolved,

At the recommendation of the Committee of Treasury,

That the request contained in the foregoing Letter of Messrs Beck Eaton & Co be agreed to.

agreed to

Ordered,

At the recommendation of the Committee for Branch Banks.

That

25. August 1836

Wm Denison 2nd Inspector at Leeds appd 2nd Inspector at Plymouth.

That William Denison 2nd Inspector at the Leeds Branch be appointed to fill the vacancy of 2nd Inspector at the Plymouth Branch, occasioned by the resignation of George Hawtayne, and that Mr Denison's Salary be advanced £20 pr. Annum, retaining the usual additional Salary of £40 pr. Annum now received by him as 2nd Inspector at Leeds.

Th. Handsyde appd 2nd Inspector at Leeds.

That Thomas Handsyde the 3rd Clerk at Leeds be appointed 2nd Inspector at the said Branch in the room of Mr Denison and that his additional Salary be increased £10 pr. Annum.

Edwd A D Brookhoff appd Junior Clerk at the Leeds Branch.

That Edward Augustus Dearman Brookhoff of the Cash Book Office be appointed Junior Clerk at the Leeds Branch at a Salary of £60 pr. Annum, including the amelioration Money and with the usual additional Salary of £30 pr. Annum, to supply the vacancy occasioned by the removal of Mr Denison.

Resolved,

Sir J. R. Reid added to the Comee of Treasury.

That Sir John Rae Reid be added to the Committee of Treasury.

A

A Court of Directors at the Bank
On Thursday the 1st September 1836.

Present

James Pattison Esq. Governor
Timy. Abm. Curtis Esq. Dep: Govr.
John Bowden Esq. John Horsley Palmer Esq.
John Cockerell Esq. Hy. Jas. Prescott Esq.
William Cotton Esq. Melvil Wilson Esq.
Bonamy Dobree Esq. Chas. Pascoe Grenfell Esq.
Thomson Hankey Jr. Esq. Rowland Mitchell Esq.
John Oliver Hanson Esq. Sheffield Neave Esq.
John Benjn. Heath Esq. John Hy. Pelly Esq.
William Mellish Esq. and
Geo. Warde Norman Esq. Wm. Thompson Esq. Gov. Hon.

The Proceedings of the last Court were read.

Resolved,

At the recommendation of the Committee of Treasury,

That the Interest on Bills of Exchange and Notes discounted by the Bank, be advanced to 5 p Ct. p. Annum.

Interest on Bills &c. disc.d advanced to 5 p Ct.

Resolved,

At the recommendation of the Committee of Treasury,

That Applications be received for Loans upon the deposit of Bills of Exchange Exchequer Bills, East India Bonds or other approved Securities on and after the 1st Sept next

Quarterly Advances.

1st September 1836.

next, such Loans to be repaid on or before the 20th October next, with Interest at the rate of 5 p C. p. Annum, to be approved by the Committee of daily Waiting — And the Loans to be for not less than £2000. each.

Also that the same accommodation be afforded to all Bankers in the Districts of the several Branches, who confine their Issues to Bank of England Notes and Coin, subject to the same Regulations as were prescribed by the Court on the 12th Dec: 1833.

Andw Playfair and Henry Wright left in Security

The Secretary acquainted the Court that Andrew Playfair desires leave to withdraw the Security of Frederick Lewis Hoffstetter in £500, who is about to leave the Kingdom; and that Nathaniel Roberts a Security in £500 for Henry Wright is deceased.

Ordered,

That the said Andrew Playfair and Henry Wright do forthwith provide other Security in the room of the said Frederick Lewis Hoffstetter and Nathaniel Roberts.

The Bank to be defended in Chancery

Ordered,

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in Chancery at the respective Suits of Elizabeth Dixon

1st September 1836.

also in the Court of Exchequer.

Dixon and Nathaniel Hartland: also in the Court of Exchequer at the respective suits of William King and his Wife, Henry Budd, James Whistkin, Charles Speare Tofswill and Thomas Poynter and others.

Ordered,

That £230. 15.7 be paid to George James Duncan in full satisfaction for a Bank Post Bill lost and not indorsed, £5 to Jane Withecombe for a Bank Note which is alledged to have been burnt, and £10 to Mary Routh for a Bank Note the larger part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining part of the lost mentioned Bank Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Geo. Jas. Duncan £230. 15.7

Jane Withecombe £5.

Mary Routh £10.

for a Bank Post Bill lost &c.

The following Minute of the Committee of Treasury having been read, viz.

Committee of Treasury
31 Aug. 1836

"An Application from Messrs. Leyland and Bullins of Liverpool for a circulation account a 3 p Ct. having been read, it was

Minute of the Comee of Treasury on the applicn of Leyland and Bullins for a circulation acct.

Resolved,

That in the opinion of this Committee the said application cannot be entertained for the present.

Application cannot be entertained for the present

The Court concurred in that opinion

A

A Court of Directors at the Bank
On Thursday the 8th Sept. 1836

Present

James Pattison Esq Governor
Timy. Mcm Curtis Esq. Dep: Gov.

William Cotton Esq
Benamy Dobree Esq
Thomas Hankey Jr Esq
John Oliver Harvey Esq
John Benjn Heath Esq
William Mellish Esq
Geo Warde Norman Esq
Hy Sr Prescott Esq.
Charles Pole Esq
Melvil Wilson Esq
Abel Lewes Grower Esq
Rowland Mitchell Esq
Sheffield Neave Esq
John Hy Pelly Esq
and
Sir John Rae Reid Bt.

The Proceedings of the last Court were read.

Out Cash right.

Mr Dobree reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of William Gunton, Ann Gibbery, Thomas Sandys, William Appthorp, Richard Smith and Daniel Collington and another.

The Secretary acquainted the Court that Charles Goodland a Security in £250 for

8th September 1836

for Charles Sutton is deceased.

Charles Sutton deft in Security

Ordered,

That the said Charles Sutton do forthwith provide other Security in the room of the said Charles Gordon.

Thos Wr Berry of the Liverpool Branch permitted to return to London & to resume his situation in the Cash Book Office

Ordered,

At the recommendation of the Committee for Branch Banks,

That Thomas Windsor Berry of the Liverpool Branch Bank be permitted to return to London (at his own expense) in consequence of the sickness of his Wife and to resume his former situation in the Cash Book Office.

Wm Chs Garland appd Junior Clerk at the Liverpool Branch

That William Charles Garland of the Accountants Office be appointed Junior Clerk at the said Liverpool Branch, to supply the vacancy occasioned by the removal of Mr Berry at a Salary of £70 p. Annum, including the amelioration Money and with the usual additional Salary of £30 p. Annum.

John Chevallier Cobbold. £18

Henry Chard £10

Mary Guernsey £5

Ordered,

That £18 be paid to John Chevallier Cobbold in full satisfaction for a Bank Post Bill lost by the Post, and specially indorsed, £10 to Henry Chard for a Manchester Branch Bank Bill of Exchange partly destroyed, £5 to Mary Guernsey for a Bank Note

8th September 1836.

Henry Hoare £20 for a Bank Post Bill lost &c.

Note burnt at Sea, and £20 to Henry Hoare for a Bank Note presumed to have been burnt, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining part of the Manchester Branch Bank Bill of Exchange being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Letter from the Chairman of the E India Company proposing a further Loan of £200,000 at an Interest of 2½ pCt.

The following Letter from the Chairman of the East India Company having been read, viz.

"India House
7 Sept. 1836.

"Gentlemen,

"I beg to propose on the "part of the Court of Directors of the "East India Company a further Loan "to the Bank of £200,000 until the 17th "of January next at an Interest of 2½ "pCent per Annum.

"I have the honor to be
"Gent.
"Your most obed. Serv.
(Signed) "J. R. Carnac."

To the Governor & Dep Governor of the Bank &c. &c.

Resolved,

At the recommendation of the Committee of Treasury

That a further Sum of £200,000 be taken on Loan from the East India Company @ 2½

complied with

8th September 1836.

2½ pct p. Annum Interest, until the 10th Jan: 1837

Ordered,

At the recommendation of the Committee of Treasury,

Thos. Jenvey appd. Senior Clerk in the Chief Cashiers Office

That Thomas Jenvey be appointed Senior Clerk in the Chief Cashiers Office, in the room of George Nicholls Wollaston, who has quitted the Service.

Upon reading the following Minute of the Committee of Treasury, viz.

Committee of Treasury
7 Sept. 1836.

The Governors report that they had sold Exchr. Bills to the amount of £548.000.

"The Governors reported that in pursuance of the Resolution of the Court of Directors of the 14th July last and in accordance with the views of the Court, they had sold Exchequer Bills to the amount of £548,500.

approved and a further Sale of £500.000. recommended.

The Committee approved thereof and agreed to recommend to the Court of Directors to authorise a further Sale of £500,000.

agreed to.

The Court agreed thereto.

A.

A Court of Directors at the Bank
On Thursday the 15th Sept: 1836.

Present

James Pattison Esq. Governor
Timy. Abm Curtis Esq Dep: Gov.r
John Bowden Esq
William Cotton Esq
Benamy Dobree Esq
Thomas Hankey Jr. Esq
John Oliver Hanson Esq
John Benj.n Heath Esq
William Mellish Esq
Geo. Warde Norman Esq
John Horsley Palmer Esq
Sly Jas. Prescott Esq
Money Wigram Esq
Melvil Wilson Esq
Ch.s Pascoe Grenfell Esq
Abel Lewis Gower Esq
Rowland Mitchell Esq
Sheffield Neave Esq
and
Sir John Rae Reid Bt.

The Proceedings of the last Court were read.

Report of the Com.ee of Acc.ts recommending a Div.d of 4 p.ct

The Governor reported from the Committee for Accounts, that having examined the state of the Bank's Accounts the Committee are of opinion that a Dividend may be made of Four Pounds p.r Cent Interest and Profits for the half Year ending the 10th October next, and the Accounts having lain open for the Inspection of the Directors

approved

The Court approved thereof

Resolved,

that the Governor do acquaint the General Court therewith, as the opinion of this Court.

The

15th September 1836

Court adjourn

The Court adjourned till after the rising of the General Court.

held again

The Court was held again pursuant to the said Adjournment.

Harold Wm F. France, and Wm H. Arnold left in Security

The Secretary acquainted the Court that William Andrews a Security in £500 for Harold William Fisher France and William Burwood a Security in £500 for William Henry Arnold are deceased.

Ordered

That the said Harold William Fisher France, and William Henry Arnold do forthwith provide other Security in the room of the said William Andrews and William Burwood.

Ordered

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of James Christian Clement Bell and others, Joseph Mortimer, William Mule Webster, Thomas Somers Cocks and others, James Parramore, Alexander Thompson and Joseph Hurlock.

Ordered

At the recommendation of the Committee of Treasury,

That

15th September 1836

Wm Gibbs quits the Service and allowed £50. p. ann. during pleasure.

That William Gibbs one of the House Porters and Watchmen at his request have leave to quit the Service of the Bank, his infirmities rendering him incapable of any employment, and that in consideration of his faithful Services of more than 24 Years he be allowed £50 p. Ann: during pleasure.

The following Report of the Committee of Inspection for the Stock Offices having been read, viz.t

Report of the Committee of Inspection for the Stock Offices on the Case of Saml. Garland.

"The Committee of Inspection for the Stock Offices

Report to the Court of Directors,

"That they have taken into consideration the Petition of Samuel Garland of the New 3½ pr. Cent Office, who was suspended on the 26th Aug.t last for irregularities in his attendance, and for absenting himself on the plea of sickness, in which the Petitioner expresses great contrition for his offence, and prays to be restored the Service.

"The Committee have examined the Chief Accountant and Mr. Clarke Deputy Principal of the New 3½ pCt. Office, who report that Mr. Garland was till within these few Months, a very good efficient Clerk, but that during the last Year, he has been careless and irregular from a habit as Mr. Clarke believes of drinking which has rendered him unfit to attend upon the Public.

"The Committee have also examined Mr.

15th September 1836.

" Mr Garland, who appeared much affected by his situation, and assured the Committee in the most solemn manner, that he would never again be guilty of such misconduct which he attributed to his mind having been so harassed and excited by the misfortunes and distress of his family as scarcely to permit the proper exercise of his reason these causes were now removed, and as he was not in any pecuniary embarrassment, he trusted that in future, his entire attention could be devoted to his duties.

"It appearing that during a Service of 22 Years no complaint has ever been made against Mr Garland until the present charge, The Committee have been induced by the circumstances of his past good conduct for a period of Twenty years, of his present contrition, and of his solemn promises to be more circumspect in future, to recommend to the Court of Directors that the suspension of the said Samuel Garland be taken off, but that he be removed from his present situation to the Accountant's Office, in which the Chief Accountant states he can employ him, and where he will not be brought in contact with the Public. (Signed) "J. R. Heath Chairman."

his Suspension to be taken off and removed to the Acct's Office

"Bank of England
14th Sept 1836.

agreed to.

The Court agreed thereto.

Applicn from the Northumberland & Durham District Banking Company for an extension of their Circulation Acct

An Application from the Northumberland and Durham District Banking Company for an extension of their Circulation account with the Newcastle Branch, having been read

15th September 1836.

read, it was

Resolved,

That the said Application be declined for the present.

Application declined for the present.

Application from the Birmingham Town &

An Application from the Birmingham Town and District Bank for a circulation Account @ 3 p Ct with the Birmingham Branch, having been also read, it was

Resolved,

That the said Application be declined for the present.

declined for the present.

Resolved,

That Notice be given, that the Bank will make Advances on the Security of the Certificates given by the Pay Masters of Exchequer Bills for such Bills now advertised as have been delivered into the Exchequer Bill Office for the purpose of being exchanged for new Bills; such Advances to be repaid on or before the 20th October next with Interest thereon at the rate of 5 p Ct p Ann:

Advances to be made on the Sec. of the Certificates given by the Pay Masters of Exchequer Bills

@ 5 p Ct.

The following Letter from Messrs Freeman & Cook was laid before the Court, viz.

"To the Governor, Deputy Governor, and the Court of Directors of the Bank of England,

"Gentlemen,

"It being notorious in the City, that our Acceptances drawn by three different

15th September 1836.

Letter from Trueman & Cook on the subject of their Acceptances

"different Houses have been selected out of a large lot of Bills, and rejected as unfit to have money advanced upon them, we feel it our duty to explain to you that they were drawn by Importers of Produce in the course of Sale, and we believe no Bills can be more legitimately founded.

We hope we may be excused in respectfully stating to the Court that we feel ourselves much agrieved by a circumstance so calculated to do us injury and to destroy our credit in the Mercantile World.

It is impossible to suppose that want of credit was the cause, for besides our own, that of the Drawers is indisputable and the undoubted respectability and high standing of the Parties asking the Loan upon them, placed the return of the Money beyond question, some other motive therefore which does not appear, must have prompted the decision come to.

But we trust after this explanation you will do us the justice to intimate to the House to whom you returned the Bills your willingness to take them, or to allow us to withdraw under Discount all the Acceptances you may have of ours in your possession.

"We are Gentlemen,
Your very obt. Servants
(Signed) Trueman & Cook

A Court of Directors at the Bank
On Thursday the 22nd Sept: 1836.

Present

James Pattison Esq Governor.
Timy. Wm Curtis Esq Dep: Gov.
John Bowden Esq. Hy Jas Prescott Esq
William Cotton Esq Charles Pole Esq
Ponsonby Dobree Esq Money Wigram Esq
Thomson Hankey Jr Esq Melvil Wilson Esq
John Oliver Hanson Esq Abel Lewes Gower Esq
William Mellish Esq Rowland Mitchell Esq
Geo. Warde Norman Esq Sheffield Neave Esq
John Horsley Palmer Esq Sir John Rae Reid Bt

The Proceedings of the last Court were read.

Out Cash right

Mr Prescott reported the Out Cash to have been taken in and found right.

John Cope and Henry C Long dept in Security

The Secretary acquainted the Court that John Hemmingway a Security in £250 for John Cope is deceased and that Henry Christopher Long desires leave to withdraw the Security of William Cook Knowles in £500 in consequence of his advanced Age.

Ordered,

That the said John Cope and Henry Christopher Long do forthwith provide

22nd September 1836.

provide other Security in the room of the said John Hemmingway and William Cook Knowlys.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of the Revd. John Noble and others, Marmaduke Thomas and others, Susannah Wiple, the Right Hon.le Sir Alexander Johnston and his Wife, Horatio Walpole and others, George Maude, John Rowley and another, Thomas Bennett Chappell and William Mills Pulley.

The Bank to be defended in the Court of Exchequer

Ordered,

That £195 be paid to Millis Coventry in full satisfaction for a Portsmouth Branch Bank seven days sight Bill of Exchange, alleged to be lost and not indorsed, upon his giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting; the Committee of Treasury having examined and approved the Vouchers relating thereto.

Millis Coventry £195.

for a Portsmouth Branch Bank Bill of Exchange lost and not indorsed.

Ordered,

At the recommendation of the Committee for Branch Banks,

That Edward Hawes the 1st Inspector at

Edwd. Hawes 1st Inspector at Bristol to return to London and to resume his situation in the Accountts. Office

22nd September 1836.

at the Bristol Branch be removed to London at his own expense, and that he resume his former situation in the Accountants Office.

Upon reading the Petition of John Hill Cate a Clerk in the Cash Book Office,

Ordered

That the recommendation of the Committee of Treasury,

That the said John Hill be allowed to receive £1 p Week till the expiration of the Term (Six Months) to which the same was granted on the 2nd June last to his late Wife Sarah Pritchett Hill who died on the 27th August last.

John Hill allowed to receive £1 p Week till the expiration of the term, the same was granted to his late Wife

The Governor acquainted the Court that he had suspended Henry Allen Clarke.

Henry Allen Clarke's Suspen. reported

and

Ordered

That the said Henry Allen Clarke be discharged the Service of the Bank.

Discharged the Service.

The following Letter from the Chairman and Deputy Chairman of the East India Company having been read, viz.

Gentlemen, E. I. House 21 Sept 1836

We beg to propose on the part of

22nd September 1836

Letter from the Chairs of the E. I. Comp.y proposing a renewal of their respective Loans of £600,000 and £400,000.

of the Court of Directors of the E. I. Company a renewal of the respective Loans of £600,000 and £400,000 which fall due from the Bank on the 25th and 27th Instant, until the 17th of January next at an Interest of 2½ p.d Cent p.r Annum. We also propose an additional Loan of £200,000 for the same period and at a similar rate of Interest.

We have the honor to be
Gent.n
Your obed.t Servants
(Signed) J. R. Carnac
John Lock

The Gov. and Depy Governor of the Bank of England.

Resolved

Upon the recommendation of the Committee of Treasury,

That the Proposal in the said Letter be agreed to.

Agreed to.

A Letter from the Committee of Treasury of the South Sea Company dated the 22.d Inst.t Addressed to the Governor and Deputy Governor of the Bank of England being now read, desiring that Mr. John Tickell Viner, their Cashier may be permitted to overdraw for any Sum or Sums not exceeding £20,000 till the 5th Day of December next, and that all former Letters of Credit given by them on the said Company's Account may be cancelled, the same was agreed to, and ordered accordingly at the rate of 5 p.d Ct. p.r Ann. Interest.

Usual Letter of Credit of the South Sea Compy

A Court of Directors at the Bank
On Thursday the 29th Sept. 1836.

Present

James Pattison Esq. Governor
Timy. Abm. Curtis Esq. Dep. Gov.

John Bowden Esq
John Cockerell Esq
William Cotton Esq
Bonamy Dobree Esq
Thomson Hankey Jr. Esq
John Oliver Hanson Esq
William Mellish Esq
George Warde Norman Esq
John Horsley Palmer Esq.
Hy. Jas. Prescott Esq
Money Wigram Esq
Michael Wilson Esq
Chas. Pascoe Grenfell Esq
Rowland Mitchell Esq
Sheffield Neave Esq
Sir John Rae Reid Bt.

The Proceedings of the last Court were read.

Commissioners Usual Quarterly Notice

The Usual Notice from the Commissioners appointed by Act of Parliament for applying certain Sums of Money annually to the Reduction of the National Debt appointing Messrs. Marshew Marshall and Thomas Bros their joint and several Agents to draw for such Sums as shall be wanted between the twelfth day of October and the 5th day of January next, both days included, not exceeding Ten thousand Pounds each Transfer Day Saturdays and Mondays excepted, was read in Court.

The following Letter from the Chancellor of the Exchequer being read, viz.

Treasury

29th September 1836.

"Treasury Chambers
24th September 1836.

"Gentlemen,

"It is very important to the Public Service that your Court should authorize an Advance upon the credit of the Exchequer Bills to be made out under the Authority of the Act 57 Geo. 3 Cap 48. to such an amount as may be necessary to cover the excess of the Charge of the Consolidated Fund in Great Britain, beyond its Income in the Quarter ending the 10th October next: I must request you will move your Court to authorize such Advances as may from time to time be necessary to make good the said Charge in the manner directed by the said Act.

The Chancellor of the Exchequer's Application for Advances on the Deficiency Bills.

"The above Bills will bear an Interest of Two pence per Centum per diem, and the principal thereof, together with the Interest will be repaid out of the first Receipts upon the Growing produce of the Consolidated Fund in the ensuing Quarter.

"I have the honor to be,

"Gentlemen,

Your most obedient humble Servant

(Signed) "T. Spring Rice

To the Governor and Deputy Governor of the Bank of England.

Resolved,

"At the recommendation of the Committee of Treasury,

That

29th September 1836.

complied with

That the request contained in the said letter be complied with.

John Isley Over dft. in Security

The Secretary acquainted the Court that John Charles Crook a Security in £1000 for John Isley Over is become insolvent.

Ordered,

That the said John Isley Over do forthwith provide other Security in the room of the said John Charles Crook.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer, at the respective suits of the Revd. Fredk. Pusey Maria Thornton and another, Peter Pease Cazalet, Sir Andrew Pellet Green and others, William Stone Joshua Betts and his Wife Charles Hood Chichesley Plowden and another the Honble George Charles Agar, Robert Coles and his Wife and Thomas Wilcox.

Mr. Heath's Report of his Audit of the Branch Bank at Leeds.

A Letter was read from Mr. Heath stating that he had audited the Accounts of the Branch Bank at Leeds and had found them correct.

Ordered, At the recommendation of the Committee of Treasury, That

29th September 1836.

Henry Dixon appd 5th Clerk in the Chief Cashiers Office

That Henry Dixon be appointed 5th Clerk in the Chief Cashiers Office in the room of Thomas Jenvey lately appointed Senior Clerk, that Richard Andrew Marsden be appointed 6th Clerk in the room of Mr Dixon, and that James Callan of the Discount Office and Office for Discounted Bills unpaid, be appointed 7th Clerk in the Chief Cashiers Office in the room of Mr Marsden.

Rd Andw Marsden 6th Clerk

James Callan 7th Clerk

Ordered,

That £22. 5. 5 be paid to John Bennett in full satisfaction for a Bank Post Bill lost by the Post and specially indorsed £5 to John Bates for a Manchester Branch Bank Note the dexter part of which is lost, and £10 to William Atkins Townsend for two Manchester Branch Bank Notes the sinister parts of which have been burnt at Sea; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in writing, and the remaining parts of the said Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

John Bennett £22. 5. 5

John Bates £5.

Wm A. Townsend £10.

for a Bank Post Bill lost &c.

A x

A Court of Directors at the Bank
On Thursday the 6th October 1836.

Present

James Pattison Esq. Governor
Timy. Abm. Curtis, Esq Depy Govr
John Rowden Esq. Geo. Warde Norman Esq
William Cotton Esq Hy. Jos. Prescott Esq
Samuel Drewe Esq Money Wigram Esq
Ranamy Dobree Esq Melvil Wilson Esq
Thomson Hankey Jr. Esq Rowland Mitchell Esq
John Oliver Hanson Esq Sheffield Neave Esq
William Mellish Esq. Sir John Pine Pen Bt.

The Proceedings of the last Court were read.

Out Cash right.

Mr. Prescott reported the Out Cash to have been taken in and found right.

The following Report of the Committee for the House and Servants being read, viz.

Report of the Committee for the House and Servants.

"The Committee for the House and Servants,

Report to the Court of Directors,

"That they have ordered payment of the Wages of the Servants of this House amounting to £38,723. 3. 10 for those of the Branches amounting to £5688. 18 — and the Pensions amounting to £6,168. 5. 9 — also the Tradesmen's Bills for this House amounting to £4,676. 8. 1 and the current Bills for the respective

6th October 1836.

respective Branches amounting to £512.5 for the Quarter ending the 10th October next.

"That the Deputy Accountant laid before the Committee an Abstract of the House Expenses of the Bank of England from the 1st March 1836 to the 31st August both inclusive, amounting to £123,259. 4. 3. which Abstract is hereto annexed.

"That the Chief Cashier's account of Petty Charges for the Months of July, August and September amounting to £962. 14. 10. has been examined and allowed.

"That the Storekeeper produced his Account of the Balance of Stores in his Office, on the 31st August last, which is hereto annexed — and that his account of Stationery, Pens, and other Articles used in this House has been examined and allowed, by which it appears that the number of Pens delivered out the last Quarter, amounted to 12425.

Patent	71000.	
Steel	5016.	88441.

and this Quarter to

Patent	14000.	
Patent	65500.	
Steel	3960.	83460.

being a decrease of 4981. in the present Quarter, and also a decrease on the corresponding Quarter of last Year of 11764.

"These amounts have reference to the actual business of the House — but the real quantity of Pens delivered out by the Store Keeper amounted to 120560. being 37100 for the Clerks of the House as a Perquisite

Besides

6th October 1836.

"Besides this Perquisite however, there are others also viz. Paper (foolscap and Writing) Pencils and Sealing Wax.

"Of paper the whole quantity delivered out amounted in the present Quarter to 41 Reams and 18 Quires of Foolscap of which 37 Reams 2 Quires were for the Clerks — 47 Reams and 12 Quires of Writing Paper, of which 37 Reams 2 Quires were for the Clerks — Pencils 818 of which 742 were for the Clerks and Sticks of Sealing Wax 857 of which 742 were for the Clerks.

"The Committee are aware that these perquisites are of long standing in the Bank, and in drawing the Attention of the Court to them, are only desirous that they should occasionally be brought under notice, that the will of the Court may be taken from time to time as to their continuance.

"The Gate Porter attended and stated that the Watchmen has been very regular in their attendance — he also reported that the Engines were in very good order and were regularly played once a Month, — that the Avenues and Passages throughout the Bank were kept free from every Kind of nuisance and that the Black rags were taken from the Bank once in the Week.

Bank of England (Signed) "J. A. Curtis
30th Sept. 1836. Depy Gov.r

approved

The Court approved thereof.

The Quarterly Reports of the Committee of

6th October 1836.

Quarterly Reports of the Com. of Treasury Stock Offices and Bank Note Office &c. approved.

of Treasury, and the permanent Committee of Inspection for the Stock Offices and Bank Note Office &c. were read and approved.

The following Report of the Committee of Building being read, viz.

"Bank 5 Oct 1836.

Report from the Com. of Building

"The Committee of Building report to the Court of Directors that the Quarterly Bills amounting to £1934.15 were referred to the Committee for the House and Servants for payment.

approved.

The Court approved thereof.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Mess. Frankfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer of the respective Suits of Charles Richard Tovey, Samuel Arbouin and others, George Freeman (in 2 Suits), John Cooper (in 2 Suits), Charles Henry Smith, John Collett, Robert Algeo and his Wife, Benjamin Lewis, Thomas Peake and his Wife and Augusta Botte.

Ordered,

The Rakes £100 for Bank Notes parts lost.

That £100 be paid to Thomas Rakes in full satisfaction for two Bank Notes the sinister parts of which are lost, upon his delivering up the remaining parts thereof, and giving Security to indemnify the Bank

6 October 1836.

Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the Voucher relating thereto.

Mr Heath's report of his Audits at the Hull and Newcastle Branches

Letters were read from Mr Heath stating that he had audited the Accounts of the Branch Banks at Hull and Newcastle and had found them correct.

H. W. F. France and Wm Westall dept in Security

The Secretary acquainted the Court that Sarah Cook a Security in £250 for Harold William Fisher France and John Westall a Security in £500 for William Westall are deceased.

Ordered,

That the said Harold William Fisher France and William Westall do forthwith provide other Security in the room of the said Sarah Cook and John Westall.

Letter from Mr Wright of Nottingham on the subject of adopting the currency of the Bank of England.

The following Letter from Mr Wright of Nottingham having been read, viz.

"Nottingham Sept 30 1836.

"Dear Sir,

"When Cowell was staying with me some time ago, and by your wish renewed the subject of our negociation with the Bank as to adopting its currency, I gave him little hope of bringing the matter to a successful issue. Indeed, the aversion of my brother to the plan prevented me at the time mooting the question again

notwithstanding

6th October 1836.

"notwithstanding the increased facilities held out.

"I am glad it is in my power now to state that we are unanimous on the point, and that if the Bank are still equally disposed to concur in such an arrangement, we would endeavour to carry it into effect so as to avoid the renewal of our License on the 10th Oct. — I shall therefore be obliged by an early answer and remain.

Dear Sir

J. A. Curtis Esq Yours faithfully

(signed) J. C. Wright.

Resolved

At the recommendation of the Committee of Treasury,

The Governor authorised to enter into a Negotiation with Heff & Wright & Co

That the Governor be authorized to enter into a Negotiation with Heff & Wright & Co of Nottingham, Bankers in reference to granting them a circulation account in lieu of their continuing to issue their own Notes as at present.

Resolved,

S. Griffiths House Porter at the Manchester Branch

That Simon Griffiths House Porter and Watchman at the Manchester Branch be removed to this Establishment at his own expense, in the room of William Gibbs who lately quitted the Service.

Resolved

That a House Porter and Watchman

6th October 1836.

Watchman be now chosen for the Manchester Branch in the room of the abovementioned Simon Griffiths.

William Stone elected a House Porter & Watchman for the Manchester Branch and Sworn.

Then William Stone recommended by the Governor was by the ballot elected a House Porter and Watchman for the Manchester Branch Bank during pleasure at the Wages of £6 p. Ann: and was sworn, the necessary Certificates having been produced.

Minute of the Committee of Treasury in reference to the repayment of Loans becoming due this Month

Upon reading the following Minute of the Committee of Treasury, viz.t

"5 Oct. 1836.

"The Governors reported to the Committee of Treasury that the undermentioned Sums amounting to £1775.000. become payable this month, and, that looking to the existing state of the Securities and the continued demand for Discount, they were of opinion that the whole of this Sum should be repaid, unless the pressure occasioned thereby was likely to be excessive.

"Mess.rs Rothschilds	£300.000.
" Sanderson & Co.	150.000
" Overend & Co.	200.000
" Alexander & Co.	100.000
" Bruce & Buxton	150.000
" Hannah & Lowes	100.000
Manchester and Liverpool District Banking Comp.y	100.000
Bank of Liverpool	100.000
Liverpool Union Bank	50.000
Mess.rs Leyland & Bullens	150.000
" Barned & Co.	50.000
Liverpool Bro.s Bank	25.000
	£1.775.000

"The

6th October 1836.

"The Committee concurred in opinion with the Governors, and agreed to recommend the same to the Court of Directors.

approved.

The Court approved thereof.

Mr Alderman Thompson's report of his Audit at the Birmingham Branch.

A Letter was read from Mr Alderman Thompson stating that he had audited the accounts of the Birmingham Branch Bank, and has found them correct.

Ordered,

An election of Servants appointed.

That this day Month be appointed for the Election of one or more Servants.

Resolved,

That Mr Inman, Mr Wigram and Mr Dobree be appointed one of the Committees to enquire into the abilities and situations of the Candidates for the ensuing election of Clerks, and that Mr Colton, Mr Heath and Mr Prescott do compose the other Committee.

That it be an instruction to the said Committees to inform the Candidates whom they may see fit to select for recommendation to the Court, that they are chosen on the express condition that they prove qualified and fully equal to their duty before the next annual election of Clerks on the 1st May 1837, and that their reelection on that day will depend entirely on the Report the Chiefs of the House shall make as to their fitness for their respective situations.

Bank of England Archive (G4/59)

6th October 1836

The following Minute from the Committee of Treasury having been read, viz.

"Committee of Treasury
5th Oct 1836.

Report from the Governor of their interview with Deputations from the Union Bank of Manchester and the Birmingham Town and District Bank

"The Governors reported to the Committee that they had received Deputations from the Union Bank of Manchester, and from the Birmingham Town and District Bank, applying for Circulation Accounts. The Governors informed the Gentlemen forming the two deputations that the Bank could not enter into any arrangements with their Banks for Circulation Accounts, unless they were constituted according to the Report of the Parliamentary Committee on Joint Stock Banks. It appears that by the prospectus of the Union Bank of Manchester the Capital was to consist of 100.000 Shares of £25 each, of which only 21.450 Shares have been issued: and that the Birmingham Town and District Bank was to consist of 25.000 Shares of £20 each, of which only 12.310 have actually been issued.

approved

The Court approved thereof.

A2

A Court of Directors at the Bank
On Thursday the 13th October 1836.

Present

James Pattison Esq. Governor
Timy. Mem Curtis Esq. Dep. Gov.r
John Bowden Esq. Geo. Warde Norman Esq
John Cockerell Esq John Horsley Palmer Esq
William Cotton Esq Hy. Jos. Prescott Esq
Henry Davidson Esq Charles Pole Esq
Samuel Drewe Esq Money Wigram Esq
Bonamy Dobree Esq Mabl. Wilson Esq
Thomson Hankey Jr Esq Chs. Pascoe Grenfell Esq
John Oliver Hanson Rowland Mitchell Esq
William Mellish Esq Sir John Rae Reid Bt.

The Proceedings of the last Court were read.

The Secretary acquainted the Court that Benjamin Gilchrist a Security in £500 for Thomas Gilchrist and George Marshall a Security in £500 for Edward Marshall are deceased.

Thos. Gilchrist and Edwd. Marshall left in Security

Ordered,

That the said Thomas Gilchrist and Edward Marshall do forthwith provide other Security in the room of the said Benjamin Gilchrist and George Marshall.

Ordered,

That Messrs. Freshfield and Son

13th October 1836.

The Bank to be defended in the Court of Exchequer.

and Son to appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Roger Pinckney, Thomas Stevens, Jacques Hunter, Abraham Dixon and his Wife and Alexander Stephenson Featherstonhaugh.

Quarterly Report of the Comee of Inspection for the Draw Office &c. read & approved.

The Quarterly Report of the Committee of Inspection for the Drawing Office &c. was read and approved.

The following Report of the Committee of Inspection for the Bank Note Office &c. being read viz.

Report of the Comee of Inspection for the Bank Note Office &c. recommg that the 6 Clerks be retained in the Service, who were allowed a 6 Months trial.

"The Committee of Inspection for the Bank Note Office &c.

Report to the Court of Directors,

"That with reference to the Minute of Court of the 15th September 1835 and the Report of this Committee of the 20th April last, recommending a further trial of Six Months being granted to six Clerks who were elected on the 1st Oct. 1835,

"The Committee have taken into consideration the statements of the Chief Cashier, the Deputy Accountant, and the Principal of the Cash Book Office as to the fitness of John Thomson, Frederic Alexander Golden, John Thomas Daycock Jr., William Drummond, Richard Albert Warner and William Henry Barker to be continued in the Service after the 1st Nov next, and they beg to state to the Court that

"John

13th October 1836.

"John Thomson, F. A. Jorden, R. A. Warner and W. H. Barker are reported to be good Clerks, much improved, and to have been regular in their attendance during the last 6 Months.

"John J. Daycock is reported to be an excellent Clerk generally, but owing to a deficiency of voice is unequal to the duties of certain Offices, a medical Certificate in this Case, states that "the probability of his voice undergoing a sudden change for the better is by no means remote, and that his general health is much improved" the Committee have therefore informed Mr Daycock that they should recommend his being continued in the Service, but that in the event of any malady connected with his loss of voice rendering him generally inefficient, he must not look to the Bank for any allowance on his retirement.

"Francis Wm Drummond is reported to be an able Clerk, much improved, but still rather irregular, the Committee have reprimanded Mr Drummond for his past misconduct, but in consequence of his promises of amendment, he was informed that they should recommend his being continued on the Establishment.

J. Thomson
F. A. Jorden
J. J. Daycock
F. W. Drummond
R. A. Warner
and
W. H. Barker
recom. to be retained

"The Committee beg to recommend to the Court of Directors that the said J. Thomson, F. A. Jorden, J. J. Daycock, F. W. Drummond, R. A. Warner, and W. H. Barker be retained in the Service of the Bank.

"Bank of England 11 Oct. 1836. (signed) Geo. W. de Visman, Chairman."

13th October 1836.

The Court agreed thereto.

Ordered,

At the recommendation of the Committee of Treasury,

Geo Baldwin quits the Service and allowed £200 pa Annu:

That George Baldwin, at his request have leave to quit the Service of the Bank, on account of his infirmities; and that in consideration of his faithful Services of upwards of 32 Years he be allowed £200 pa Annum during pleasure.

Ordered,

Captn Edwd McGrath £20

Grace Ord Ibbetson £40

For a Bank Post Bill &c: lost &c:

That £20 be paid to Captn Edward McGrath in full satisfaction for a Bank Post Bill lost by the Post and not indorsed, and £40 to Grace Ord Ibbetson for 6 Bank Notes the sinister parts of which are lost; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining parts of the six Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Minute of the Comte of Treasury in reference to an Application from the Glamorganshire Bank Company

Upon reading the following Minute of the Committee of Treasury, viz.

Committee of Treasury,
12 Octr 1836.

"An application having been received from the Glamorganshire Banking Company to be allowed the Sum of £3000 in Bank

Notes

13th October 1836

"Notes for circulation without Interest upon a Deposit of Exchequer Bills to that amount, The Company receiving the Interest on the said Bills.

"Resolved,

"That it be recommended to the Court of Directors to decline the said application.

approved

The Court approved thereof.

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Bank of England Archive (G4/59)

A Court of Directors at the Bank
On Thursday the 20th Oct: 1836.

Present

James Pattison Esq. Governor
Timy. Wm Curtis Esq. Depy Gov.r

John Bowden Esq. — Geo. Wade Norman Esq.
John Cockerell Esq. — John Hasley Palmer Esq.
William Cotton Esq. — Hy Jas Prescott Esq.
Henry Davidson Esq. — Charles Pole Esq.
Samuel Drewe Esq. — Money Wigram Esq.
Benamy Dobree Esq. — Melvil Wilson Esq.
Thomas Hankey Jr. Esq. — Chs Pascoe Grenfell Esq.
John Oliver Hanson Esq. — Rowland Mitchell Esq.
John Benjn Heath Esq. — John Hy Pelly Esq.
William Mellish Esq. — Sir John Rae Reid Bt.

The Proceedings of the last Court were read.

Out Cash right

Mr Pole reported the Out Cash to have been taken and found right.

Jas E. Delamare deft. in Security

The Secretary acquainted the Court that James Edward Delamare desires leave to withdraw the Security of Edward Tolbutt in £250.

Ordered

That the said James Edward Delamare do forthwith provide other Security in the room of the said Edward Tolbutt.

Ordered,

20th October 1836.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of John Offley Crewe Read, Thomas James Barrow, William Perkins Potts, John Alexander Thompson Smyth, John Whitehorn, John Hodgkins, Arthur Edw. Winders and another, Stephen Cannon and others, and Robert John Bunyon and others.

The Bank to be defended in the Court of Exchequer.

Ordered,

At the recommendation of the Committee for Branch Banks,

That in consequence of the great increase in the business of the Liverpool Branch Bank, William Davidson and James Finch of the Cash Book Office be appointed additional Clerks at the said Branch, at a Salary of £75 p. Annum each, including the amelioration Money, and with the usual additional Salary of £30 p. Ann. each.

Wm Davidson and Jas. Finch appd additional Clerks at the Liverpool Branch

Ordered,

At the recommendation of the Committee of Treasury,

That Henry Bourne Doulton at his request have leave to quit the Service of the

Henry B Doulton quits the Service and allowed £200 p. ann during pleasure

20th October 1836.

the Bank on account of his infirmities and that in consideration of his faithful services of upwards of 32 Years he be allowed £200 pr. annum during pleasure.

Ordered

Louis Bligh £50.
John Mugg £5
R. Evans £5
for Bank Notes parts lost &c.

That £50 be paid to Louis Bligh in full satisfaction for a Bank Note the larger part of which was stolen from John Browne, £5 to John Mugg for a Bank Note and £5 to Robert Evans for a Swansea Branch Bank Note, the larger parts of which are lost, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Upon reading the Petition of Winifred Wager, Wife of Thomas Wager late one of the House Porters and Watchmen who was discharged the Service on the 24th March last;

Ordered,

Winifred Wager allowed 5/p Week for another six Months.

At the recommendation of the Committee of Treasury,

That the five shillings pr Week which was allowed to the said Winifred Wager for six Months from the 31st March last, be continued to her for another six Months.

A

A Court of Directors at the Bank
On Thursday the 27th October 1836

Present

James Pattison Esq Governor
Timy Wm Curtis Esq Dep. Gov.
John Bowden Esq John Benj. Heath Esq
John Cockerell Esq Willm Mellish Esq
Willm Cotton Esq Geo. Warde Norman Esq
Henry Davidson Esq Money Wigram Esq
Samuel Drewe Esq Rowland Mitchell Esq
Benjamin Dobree Esq John Hy Pelly Esq
Thomson Hankey Jn. Esq and
John Oliver Hansbro Esq Sir John Rae Reid Bt.

The Proceedings of the last Court were read.

Wm S White Jas Atkinson John Ower and Willm Earles desire in Security

The Secretary acquainted the Court that George James Pelly White a Security in £500 for William Street White of the Liverpool, James Atkinson a Security in £500 for James Atkinson of the Swansea Branch, John Jones Junr a Security in £500 for John Ower and Thos Hitchings Smith a Security in £500 for Willm Earles are all deceased.

Ordered,

That the said William Street White, James Atkinson, John Ower and William Earles do forthwith provide other Security in the room of the said

27 October 1836.

said George James Pilly White, James Atkinson, John Jones Jr. and Thomas Ritchings Smith.

Mr. Hibbert's report of his Audit of the Norwich Branch Bank

A Letter was read from Mr. Hibbert stating that he had audited the Accounts of the Branch Bank at Norwich and had found them correct.

Mr. Gower's report of his Audit at the Swansea Gloucester and Bristol Banks

Letters were also read from Mr. Gower stating that he had audited the accounts of the Branch Banks at Swansea, Gloucester and Bristol and had found them correct.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of John Brown, Elizabeth Preston and others, John Barrett and his Wife and George Butler and another.

Ordered,

Wm. Punting £5.

Richd. Rodd £10

Anna Bell £5

for Bank Notes burnt &c.

That £5 be paid to William Punting in full satisfaction for a Bank Note alledged to have been burnt, £10 to Richard Rodd for a Birmingham Branch Bank Note the dexter part of which is lost, and £5 to Anna Bell for a Bank Note the sinister part of which is lost upon their giving Security to indemnify the Bank against the same to be approved by the Committee in

27th October 1836

in Writing, and the remaining parts of the two last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Minute of the Committee of Treasury being read viz.

Minute of the Com.ee of Treasury recom.g that £78 be invested in Cons.ls the Interest to be paid to Rev. W. Harris for 6 Bank Notes Stolen upwards of 5 years ago.

"The Committee of Treasury recommend to the Court of Directors that the Sum of Seventy Pounds being the amount of Six Bank Notes described as follow

No. 16698	£20	Dated	15 Nov.	1830
11772	10	"	1 "	"
3927	10	"	17 dec	"
7834	10	"	18 Jan.	1831
3227	10	"	2 dec	1830
1753	10	"	18 Nov.	"

be invested in the Cons.s 3 p Cents in the names of the Governor and Deputy Governor of the Bank of England, for the time being, the Interest on which to be paid to the Rev.d William Harris of Wallingford, Berks, during the time such Bank Notes may remain outstanding, they having, as is alledged, been stolen upwards of 5 years ago with other property from the Henley and Wallingford Waggon on its Journey to London.

£78. 15. 3 Consols

The Court agreed thereto.

agreed to.

The following Letter from the Chairman and Deputy Chairman of the East India Company, being read viz.

Letter from the Chairs of the E.I. Comp.y offering a further Loan of £300.000 and the renewal of £500.000 and £100.000 at 2½ p.ct for 1.t

"India House
26 Oct 1836.

"Gentlemen,

"We beg on behalf of the East "India Company to propose a Loan to the "Bank

27th October 1836.

Bank of England of the Sum of £300.000 until the 7 January next at an Interest of 2½ p Cent p. Annum: and a renewal until the same period and at the same rate of Interest of the Loans of £500.000 and £100.000 which fall due from the Bank on the 22nd November and 1 December next.

"We have the honor to be
Gentlemen
your obedient humble Servants
(Signed) "J. R. Carnac
John Lock."

"The Governor and Deputy Governor of the Bank of England."

Resolved,

At the recommendation of the Committee of Treasury,

That the Proposal of the East India Company be agreed to!

agreed to.

Upon reading the following Minute of the Committee of Treasury, viz.t

"Committee of Treasury
26 Oct 1836.

Minute of the Com.ee of Treasury on an applic.n for the Birmingham and Midland Bank.g Company for a circulation Acc.t

"An Application having been received for a circulation account with the Birmingham Branch, from the Directors of the Birmingham and Midland Banking Company, which was advertised originally to consist of 50.000 Shares of £10 each and now reduced to 25.000 Shares but of which 8835 Shares only are actually taken —— The Committee agreed to recommend to the Court of Directors to decline the said application, the Bank not being constituted in

27th October 1836

"in conformity with the principle laid down in the Parliamentary Report on Joint Stock Banks.

approved.

The Court approved thereof.

At the recommendation of the Committee of Treasury,

Resolution respecting Advances upon Bills having a longer time to run than that for which the Loan is required.

Resolved,

That the Resolution of this Court of the 8th Oct 1835 in reference to Advances upon approved Bills having a longer time to run than that for which the Loan is required &c. &c. be rescinded, and in lieu thereof,

rescinded

and Advances to be made upon app. Bills for a period not exceeding or less than One Month.

Resolved,

That Advances be made upon approved Bills for a period not exceeding or less than One Month, at the Bank Rate of Interest, such Bills having more than 95 days to run, and the Parties engaging by Letter to repay the said Advances with Interest.

The Applications for the above mentioned Loans to be made thro' the Chief Cashier's Office.

Letter from Mr. Masterman regarding the erection of a Statue to the Duke of Wellington.

The following Letter from John Masterman Esq having been read, with the Minute of the Committee of Treasury thereon, viz.

"Nicholas Lane
21st Oct: 1836.

"Dear Pattison,

"The Committee appointed "to carry into effect the object of the Meeting

"at

27th October 1836.

at the Mansion House yesterday regarding the Erection of a Statue of His Grace the Duke of Wellington are in hopes that the Directors of the Bank of England will deem it a subject worthy their support. I therefore trust for your kind consideration thereof.

"Yours very truly
(Signed) John Masterman.

"Jas. Pattison Esq.
&c. &c.

Minute of the Committee of Treasury

"As it is not the practice of the Bank to contribute to such objects as the within mentioned, the Committee of Treasury recommend to the Court of Directors to decline Mr. Masterman's application.

2nd Oct. 1836.

approved.

The Court approved thereof.

Upon reading the following Letter from Messrs. Freshfield and Son, viz.

"Sir

Letter from Messrs. Freshfield & Son on the subject of the Forgery committed by J. G. Wainewright.

"It will be in your recollection that in the month of January 1835 a Forgery was discovered to have been committed by the Transfer of £5000 Navy 5 P Cent. Annuities from the Names of Robert Wainewright Edward Smith Foss and Edward Foss. As the Forgery was committed by Mr. J. Griffith Wainewright who was entitled to a Life interest in the Fund we were of opinion that the Bank was entitled to the Dividends

during

27th October 1836.

during his life, and to this the Trustees assented. The Bank desired that in consequence of the high price of Stock the reinvestment might be postponed, but the Trustees, after waiting hitherto now insist peremptorily on its being replaced and threaten proceedings. We therefore beg to recommend that the £5250 New 3½ per Cent Annuities should be reinvested upon the execution of a Deed declaring the Dividends to be held in Trust for the Bank during the Life of Thomas Griffiths Wainewright.

We have the honor to be
Sir
Your very faithful Servts.
(Signed) Freshfield & Son
New Bank Buildings
26 Oct 1836

The Governor of the Bank of England.

The Court agree thereto and

Ordered,

That the Governor be authorised to purchase the Sum of £5250 - New 3½ per Cts into the Names of Robert Wainewright, Edward Smith Foss and Edward Foss, upon the execution of a Deed declaring the Dividends thereon to be held in Trust for the Bank during the life of Thomas Griffiths Wainewright - This Purchase is in lieu of the Sum of £5000 - Navy 5 per Ct Annt which was transferred from the abovementioned Names by the forgery of T. Griffiths Wainewright.

The Governor authorised to purchase £5250 New 3½ per Cts into the Names of Rt. Wainewright and others on certain conditions

A

A Court of Directors at the Bank
On Thursday the 3d November 1836.

Present

James Pattison Esq Governor
Timothy Abm Curtis Esq Depy Gov.
John Bowden Esq — Willm Mellish Esq
John Cockerell Esq — Geo. Warre Norman Esq
William Cotton Esq — Hy Jas Prescott Esq
Henry Davidson Esq — Money Wigram Esq
Samuel Drewe Esq — Chs Pascoe Grenfell Esq
Bonamy Dobree Esq — Rowland Mitchell Esq
Thomson Hankey Jr Esq — Sheffield Neave Esq
John Oliver Hanson Esq — John Hy Pelly Esq
John Benjn Heath Esq — Sir John Rae Reid Bt

The Proceedings of the last Court were read.

Out Cash right.

Mr Hanson reported the Out Cash to have been taken in and found right.

Resolved

35 Servants chosen.

That 35 Servants be now chosen — then Samuel Titus Hooper, Francis John Henderson, George Bryant, Edward Pewtner, Edward Salisbury Jun: and Charles Burrows recommended by the Governor pursuant to an Order of the Court of Directors of the 3d January 1799.

John Peter George Smith, recommended by Mr Drewe
Chs Henry Dobson, recommended by Mr Thos Thompson
Willm Graham Eagle, recommended by Mr Atkinson
Willm Henry Wolly, recommended by Mr Neave Jun.

Bank of England Archive (G4/59)

3rd November 1836.

Frederick Murfill, recommended by Mr. Mitchell
Richd. Aye Baily, recommended by Mr. Pearse
Richd. Pawn, recommended by Mr. Heath
Richd. Pillfold Williams, recomd by Mr. Wigram
Frederick Sparrow Layton recomd by Mr. Hanson
Henry Lewis, recommended by Mr. Wilson
Henry Gerald Aylmer, recommended by Mr. Davidson
Henry Loud Harrison recomd by Mr. Dobree
Geoffrey St. Andrew St. Aubyn, recomd by Mr. Hankey
Alfred Morris Gough, recomd by Mr. Prescott
Joseph Clark Dixon, recomd by Mr. Governor
John Augustus Dixon, recomd by Mr. Dep. Gov.
Robert Hammond recomd by Mr. Mellish
Charles George Ellis, recomd by Mr. Pole
Gilbert Allum, recommended by Mr. Bowden
Henry Mitride recommended by Mr. Druce
James Lloyd, recommended by Mr. Palmer
Francis Louis Giffard, recomd by Mr. Cockerell
Henry Gimingham recomd by Mr. Norman
George Shelburn recommended by Mr. Packer
Edward Scriven recommended by Mr. Cotton
George Bedwell recommended by Mr. Warre
George Godin, recommended by Mr. Heath
Cawston Stutter, recommended by Mr. Wigram
& Alfred Surdefield recommended by Mr. Mildmay

having been examined by the two Committees appointed on the 6th October last were by the Ballot elected Servants to the Bank during pleasure at the Wages following viz. Samuel Titus Hooper, William Henry Woolly, Richd. Aye Baily, Gilbert Allum, George Godin

and

3rd November 1836

and Alfred Sirdefield Aged 21 Years and upwards at £30 p. Ann each; Edward Pewtner, William Graham Eagle, Richard Dowe, Richard Fellfold Williams, Henry Loud Harrison, Robert Hammond, Henry Gimingham and Edward Scriven Aged 20. and George Bryant Alfred Morris Gough and George Bidwell, Aged 19 at £40 p. Ann. each, Francis John Henderson, Charles Burrowes John Peter George Smith, Henry Lawless Henry Gerald Aylmer, Geoffrey St. Andrew St. Aubyn, and George Shelburn aged 18 at £30 p. Ann. each; Edward Salisbury Jr. Chs. Henry Dobson, Frederick Murfill, Frederick Champion Layton, Joseph Clark Dixon, John Augustus Dixon, Chs. Geo. Ellis, Henry Allride, James Lloyd, Francis Love Gifford, and Cawston Stutter Aged 17. at £20 p. Annum each are were sworn.

are Sworn.

Resolved,

That two Servants be chosen this day Sennight.

Election of two Servants appd.

Resolved

That as a Special Case, the Court to allow Mr Grenfell's nomination to be filled up by the Son of a Clerk of the Bank to be selected by the Governor, Mr Grenfell's Candidate not having made his appearance. Also, that Mr Gower be allowed his Nomination he having been absent on an Audit at the Branches and his Candidate not having made his appearance till this day too late to undergo the requisite examination.

As a Special Case Mr Grenfell's Candidate not having made his appearance his Nomination to be filled up by the Son of a Bank Clerk

Also, Mr Gower to be allowed his nomination for certain Causes.

Letters

3d November 1836.

Mr Gower's Report of his Audit at the Plymouth and Portsmouth Branches.

Letters were read from Mr Gower, stating that he has audited the Accounts of the Branch Banks at Plymouth and Portsmouth and has found them correct.

Minute of the Com.ee of Inspection for the Drawing Office &c. recd. on an Application from H. T. Latham for 6 Months leave of Absence on acc.t of his health to the attention of the Court

The following Minute of the Committee of Inspection for the Drawing Office &c. being read, viz.t

"Committee of Inspection for the Drawing Office &c. 27 Oct 1836.

"Upon reading an Application from Henry "Turner Latham of the Accountants Drawing "Office, who has been absent since 26 May "last, from a Rheumatic fever — requesting "six months further leave to enable him to "avoid the probable chances of a Relapse "during the Winter — his Salary to cease during "that period — and in the event of his being "disappointed in his expectations of recovery "expressing his intention to resign his "Situation — also a Letter from Mr West "of Blackheath Surgeon stating that Mr "Latham would be equal to his duties before "the expiration of that time it was.

"Resolved,

"That in consideration of the "tedious nature of the complaint, the excellent "character given of him by the Chief Accountant "as a Clerk, and the circumstance of his not "having been absent for the first fifteen Months "of his Service more than One day — Mr "Latham's application is recommended to the "attention of the Court."

signed William Cotton, chairman

Moved & Seconded that Mr Latham's application be complied with

It was moved and seconded that the request of Henry Turner Latham be complied with

and

3rd November 1836.

and

carried in the Affirmative.

The Question being put thereon, the same was carried in the Affirmative

Sam. G. Underhill left in Security

The Secretary acquainted the Court that John Shuttleworth a Security in £500 for Samuel Gould Underhill is deceased.

Ordered,

That the said Samuel Gould Underhill do forthwith provide other Security in the room of the said John Shuttleworth.

Ordered,

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Thomas Drake, Richard Maugham, Mary Englefield, Sir James Alexander Wright and others, George Shaw and William Henry Parsall.

Ordered,

Lyons Emaght £35.

That £35 be paid to Lyons Emaght in full satisfaction for a Bristol Branch Bank seven days sight Bill of Exchange, lost by the Post and not indorsed.

John Hill £5.

Revd Jno Dennis £30

Harriet Tyler £10 for Bank Notes lost &c.

£5 to John Hill for a Bank Note alledged to have been burnt, £30 to Revd John Dennis for a Bank Note the dealer part of which is lost, and £10 to Harriet Tyler for a Bank Note part of which is lost upon their giving Security to indemnify the Bank against the same to be approved by the

3rd November 1836

the Committee in Writing, and the remaining parts of the two last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several Vouchers relating thereto.

Minute of the Com.ee of Treasury on an application from the Sunderland Joint Stock Bank for a circulation &c.

Upon reading the following Minute of the Committee of Treasury, viz.t

"Committee of Treasury.
2 Nov. 1836.

"An application having been received "for a circulation account at 3 p.r Ct. p. Ann. "Interest from The Sunderland Joint Stock "Bank, which is to consist of 20000 Shares "of £10 each but of which only 6730 Shares "have been issued,

"Resolved

"That it be recommended "to the Court of Directors to decline "the said Application — The Sunderland "Joint Stock Bank not being constituted "in conformity with the principles laid "down in the Parliamentary Report on "the Joint Stock Banks.

recommended to be declined

agreed to.

The Court agreed thereto.

The following Letter from Mr. Henry Septimus Hyde Wollaston late Agent of the Bristol Branch Bank having been read, viz.t

"Eldham 27 Oct. 1836.

"Mall.w Marshall Esq.

"Sir

"My connection with the "Bank

3rd November 1836.

Letter from Mr Wollaston to request the retransfer of his Stock.

"Bank being to my regret terminated, it is "needful that I apply through you to "request the Governor and Deputy Governor "to retransfer my Security Stock, namely "£5000 Bank Stock
"& £500 Reduced 3 pr Cts } into my Name "Henry Septimus Hyde Wollaston of "Sylham Suffolk.

"I remain
"Sir
"Yours faithfully
(Signed) "H. S. H. Wollaston

and Mr Turner of the Branch Bank Office having certified on the 20th July last to the delivery over to Mr Cowell the Treasure and Effects of the Bristol Branch,

Ordered,

The Governor authorized to retransfer Mr Wollaston's Stock.

That the Governor and Deputy Governor be authorized to retransfer the £5000 Bank Stock and £500 Reduced 3 pr Cents, into the Name of Mr Henry Septimus Hyde Wollaston agreeably to his request.

Resolved,

The Governors authorised to sell Exchequer Bills.

That the Governors be authorised to sell Exchequer Bills to the further amount of £500.000.

A.

A Court of Directors at the Bank
On Thursday the 10th November 1836

Present

James Pattison Esq. Governor
Timy Abm Curtis Esq. Depy Governor
John Bowden Esq. Hy James Prescott Esq
John Cockerell Esq. Money Wigram Esq
William Cotton Esq Chs Pascoe Grenfell Esq
Henry Davidson Esq Abel Lewis Gower Esq
Samuel Drewe Esq Saml Hibbert Esq
Benamy Dobree Esq Rowland Mitchell Esq
Thomson Hankey Jr Sheffield Neave Esq
John Oliver Pendson Esq John Hy Pelly Esq
John Henry Heath Esq and
William Mellish Esq John Horsley Palmer Esq

The Proceedings of the last Court were read.

Willm Billing
Wm Edwd Deschamps
James Duthoit
and
James Duthoit Jr

The Secretary acquainted the Court that William Willughby Prescott Esq a Surety in £500 for William Billing, and Charles Day a Surety in £500 for William Edward Deschamps are deceased, also that David Duthoit a Surety in £500 each for James Duthoit and James Duthoit Jun: is become insolvent

Ordered

That the said William Billing William Edward Deschamps, James Duthoit and James Duthoit Jun: do

10th November 1836.

to forthwith provide other Security in the room of the said William Willoughby Prescott Esq, Charles Day and David Puckle.

Ordered,

The Bank to be defended in the Court of Exchqr

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Richard Saunders and others, John Harrison the Younger, James Christian Clement Bell and others, John Earl Shadling, Elizabeth Smith Austen, Henry Smith and others, George Willis and another, Thomas Back and his Wife, John Wright, Edward Tapsell, Elizabeth Smith and Henry Wenman Newman and another.

Ordered,

Frd Jas Nugee £25.

George Wylde £10

for a Bank Post Bill lost, and Bank Note burnt.

That £25. be paid to Francis James Nugee in full satisfaction for a Bank Post Bill lost by the Post and not indorsed, and £10. to George Wylde for a Bank Note alledged to have been burnt, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Resolved,

two Servants chosen

That two Servants be now chosen

10th November 1836

chosen — then William Bridges Junr recommended by the Governor on the nomination of Mr Grenfell, pursuant to the Minute of the last Court, and John Coles recommended by Mr Gower, having been examined by one of the Committees appointed on the 6th October last, were by the ballot elected Servants to the Bank during pleasure, at the Wages following, viz.

John Coles, aged 18 Years at £30 pr Annum and William Bridges, Junr aged 17 at £20 pr Annum, and were sworn.

and Sworn

Ordered,

At the recommendation of the Committee of Treasury,

That in reference to the present state of the Money market, the requisite notices be given to the London Dock Company and to the St Katharine Dock Company, for the repayment of their respective Loans from the Bank.

Notices to be given to the London Dock & St Katharine Dock Compys for the repayment of their Loans from the Bank.

The following Minute of the Committee of Treasury, being read, viz.

"9th Nov 1836.

"An application having been received "from Messrs Fryers Bankers at "Wolverhampton, for a circulation account "at 3 pr Cent pr Ann. Interest, with the "Birmingham Branch.

"Resolved,

Minute of the Comee of Treasury on an applicn from Messrs Fryers of Wolverhampton for a circulation Acct with the Birmingham Branch

10th November 1836

"Resolved

"That it be recommended to "the Court of Directors to decline the said "application, under the present state of "the Money market.

agreed to

The Court agree thereto.

Upon reading the following Extract of a Letter from Mr Turner, the Agent at Liverpool, viz.t

Extract of a Letter from the Agent at Liverpool stating his having refused to discount Bills remitted by Mr Roskell, the proceeds of which were for the National Bank of Ireland.

"Liverpool 7 Nov: 1836.

"Mr Roskell sent us from London a large "parcel of Bills for £20,000 odd, requesting "me to forward them to Preston for endorsement "and then to discount them and remit the "amount, less the odd money, to the National "Bank of Ireland in Dublin, in accepted "Bank Post Bills. In my reply to him "I have stated, and I have done the same "to Preston – that had the money been required "for the use of his house in this District I "should not have hesitated to furnish it, "without waiting for formal leave from the "Court, for his present house to reopen the "discount account which formerly existed with "Lane & Co but when the money was required "solely for the National Bank of Ireland I "did not feel at liberty to supply it without "first applying to the Court to know how "far they would sanction the Preston house "being made the vehicle of furnishing the

"National

10th November 1836.

"National Bank of Ireland at a lower "rate than was now current in the London "Money market; our rate being Five whereas "I heard that 5½ and even 6 per Cent; had "been paid in the London market. For "general purposes, we could not act with "more respectable Parties; but whether Mr "Roskell, who is a Member of the London "Board for the National Bank of Ireland, "ought to be allowed to use his Country account "for these purposes; is a question for the Court "to decide not me; but I shall be glad to be "favored with instructions of the Court on "Thursday next."

The Court approved of Mr Turner's refusal to discount the Bills remitted by Mr Roskell (Roskell Arrowsmith & Co of Preston) the proceeds of which were for the National Bank of Ireland.

approve

Mr Turner to inform the Gov. as to his discount; bills for the Bank of Liverpool endorsed by the National Bank of Ireland.

The Governors are requested to call for information from Mr Turner relative to his discounting bills for the Bank of Liverpool, bearing the indorsement of the National Bank of Ireland.

A

A Court of Directors at the Bank
On Thursday the 17th Nov: 1836.

Present

James Pattison Esq Governor
Timy. Wm Curtis Esq Dep: Governor.
John Bowder Esq. John Horsley Palmer Esq
John Cockerell Esq Hy Jas Prescott Esq
William Cotton Esq Money Wigram Esq
Henry Davidson Esq Chs Pascoe Grenfell Esq
Samuel Dreuze Esq Abel Lewis Gower Esq
Bonamy Dobree Esq Samuel Hibbert Esq
Thomson Hankey Jr Esq Rowland Mitchell Esq
John Oliver Hanson Esq Sheffield Neave Esq
John Benjn Heath Esq John Hy Pelly Esq
William Mellish Esq and
Geo Warde Norman Esq. Willm Thompson Esq Ex Alderman

The Proceedings of the last Court were read.

Mr Alderman Thompson's Reports of Audits at the Liverpool & Manchester Branches.

Letters were read from Mr Alderman Thompson, stating that he had audited the accounts of the Branch Banks at Liverpool and Manchester and had found them correct.

The Dep: Gov.rs Report of the Audit of Exchq. Bills &c.

The following Report from the Deputy Governor having been read, viz.

"16th Nov: 1836.

"The Deputy Governor reports to the Court of Directors,

"That the Chief Accountant's account "of the Exchequer Bills issued on account "of

17th November 1836

"of Government in the Iron Chest, the "Chief Cashier's accounts of the Exchequer "Bills, East India Bonds, St. Katherine "Dock Debentures, and Anglo Greek Bonds "purchased, also in the iron Chest, and in "the possession of the Chief Cashier, and the "Bank Notes in the custody of the Cashiers "have been examined by himself and divers "Directors, and found right. — And further "that the Chief Cashier had certified that "the Principal of the Bill Office had "exhibited Discounted Bills amounting "to £2085.699" 3. 4 being the Sum with "which the account of Bills on Notes "was charged in the Accountants Ledger "including the 8th November 1836."

(Signed)
"T. A. Curtis
"Deputy Governor

approved.

The Court approved thereof.

Out Cash right

Mr Gower reported the Out Cash to have been taken in and found right.

Thomas Rake and Samd Titus Hooper deft in Security

The Secretary acquainted the Court that Thomas Williams a Surety in £500 for Thomas Rake, and John Hall a Surety in £500. for Samuel Titus Hooper are deceased.

Ordered

That the said Thomas Rake and Samuel Titus Hooper do forthwith provide

17th November 1836

provide other security in the room of the said Thomas Williams and John Hall.

Ordered,

That Messrs. Freshfield and Son's Bill for Law Charges from Easter Term 1836 to the 30th September last amounting to £1205. 3. 6. be referred to the consideration of the Committee for Law Suits, and that they be requested to report their opinion thereon.

Messrs. Freshfield's Bill for Law Charges referred to the Comte. for Law Suits.

Ordered,

That a Quarterly General Court be held at the Bank on Thursday the 15th December next at Eleven o'Clock in the forenoon - and that the usual Advertisements be given thereof.

Quarterly Genl. Court appointed

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Ann Carter and another, Vernon Abbott, Margaret Field, Frederick Augustus Hargood Park and his Wife, John Bole, John Hicks, William Lisbie Eade and another, John Peter Fowler, Sir Francis Charles Knowles Bt. Frederick Welch, Sir John Campbell, John Intepen and others, Maria Waller, Joseph Smith and others, Alfred Elkins, Augustin

Aylie

The Bank to be defended in the Court of Exchequer

17th November 1836.

Ayles his Wife and others Thomas Francis Rance, Marmaduke Robert Longdale and others, and Jane Bailey.

Ordered,

Robert Watts £5.

That £5 be paid to Robert Watts in full satisfaction for a Bank Note the sinister part of which is lost,

Joseph Oliffe £5.

£5 to Joseph Oliffe for a Bank Note the dexter part of which is lost, and

Willm Edwards £5.

£5 to Willm Edwards for a Swansea Branch Bank Note the dexter part of which is stolen

for Bank Notes parts lost &c.

upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting; the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Minute of the Com. of Treasury on the inexpediency of making Advances on Securities to the National Bank of Ireland, or any similar Banks, except at the express request of H. M. Government.

The following Minute of the Committee of Treasury was read, viz.

"Upon reading a Letter from the "National Bank of Ireland,

"Resolved,

"That in reference to the "very large drain of Gold upon the Bank of "England for the purpose of upholding "the private paper Money of Ireland, "this Committee are of opinion it will "not be expedient to recommend to the "Court of Directors to make any advances "upon Securities to the National Bank

"or

17th November 1836.

or any other Banks similarly situated except at the express request of His Majesty's Government".

Foregoing Resolution read to Lord Melbourne & the Chancr of the Exchqr who object to interfere.

The Governors reported to the Court they had read the foregoing Resolution to Lord Melbourne and the Chancellor of the Exchequer, who decidedly objected to interfere.

Ct Court concur in the foregoing Resoln

The Court concurred in the said resolution of the Committee of Treasury.

The Gov.rs acquaint the Court that they has communicated with Governm.t on the present position of the Money market.

The Governors acquainted the Court that they had been in communication with His Majesty's Government — and that during the last week they has seen Lord Melbourne and the Chancellor of the Exchequer on the subject of the present position of the Money Market, — and

and had stated their opinion that the rate of Int.t on Exchqr Bills should be advanced

they informed the Court they has again stated their opinion to His Majesty's Government that the rate of interest on Exchequer Bills should be advanced.

Resolved,

The Court acquiesce in the said opinion

That this Court do acquiesce in the opinions so given by the Governors.

The Governor acquainted the Court that he had received the following Letter from the Chancellor of the Exchequer, viz.t,

"Downing

17th November 1836.

"The Governor and Dep. Gov. of the Bank

"Downing Street
"Tuesday Nov. 15. 1836

"Gentlemen,

Letter from the Chanc. of the Exchq. requesting the Gov.rs to set forth in writing their proposition as to raising the interest on Exchq. Bills — with their reasons — also to consider if the required relief could not be afforded by converting a portion of the said Bills into Stock.

"In consequence of the "communications held between you Lord "Melbourne and myself we are desirous of "bringing the proposition which you have "submitted to us under the consideration of "our colleagues — Those communications have "hitherto been verbal, but as the step which you "have suggested is one of great importance to "the public we feel it necessary that it should "be reduced to writing for the decision of the "Cabinet.

"We have understood you to have urged "upon the attention of H. M. Gov.t the "immediate necessity of raising the interest on "Exchq. Bills from their present rate of 2d. "and 1½ p diem — This measure you have "stated to be requisite in order to enable you "so to act upon the Exchanges as to check or "prevent a drain of bullion and you have "recommended it also as being all that the "Government can be called on to do in the "existing state of the Money market and "commercial world towards averting any "inconvenience which may be apprehended as "impending.

"You will therefore be so obliging as "to furnish me with your proposition distinctly "set forth together with the reasons which "induce you to believe that if adopted, it "would lead to the two most important and "beneficial consequences you point out

You

17th November 1836

"You will doubtless advert to the relative rates of interest payable on Exch.r Bills and capable of being realized upon the purchase of 3 p.t Stock since the close of the War, and also to the important fact that between the months of June and Dec. 1836 no less an amount of Exchq. Bills than £2860000 and that an additional sum of between £600000 and £700000 may be employed for the same purpose during the Jan.y quarter.

"You will also be good as to consider whether the objects you have in view could not be attained by relieving the Bank to a certain amount from Exchq. Bills which you now hold and by the conversion of a definite portion of those Bills into Stock under the provisions of the 9th Geo. 4th."

Lord Melbourne and I will feel much indebted to you if you will favour us with your early reply on this subject, in order that it may be laid before the Cabinet to morrow evening.

"I have the honour to be
"Gentlemen
"With sincere regard & esteem
"Yr. very faithful Serv.t,
(Signed) "T. Spring Rice."

A resolution moved & seconded

The following resolution was moved and seconded,

that

17th November 1836

that this Court are not now prepared to undertake the Responsibility of advising Ministers in the form suggested by Mr Rice's Letter, but are of opinion that raising the interest on Exchequer Bills & converting a portion of them into Stock would be of advantage.

That this Court are not now prepared to undertake the Responsibility of advising His Majesty's Ministers in the form suggested by Mr Rice's Letter, but are of opinion that the raising the interest on Exchequer Bills, and the Conversion of a portion of its Exchequer Bills into Consols are measures which might be advantageously adopted.

on Amendment thereon

Upon which an Amendment was moved and seconded, viz.

that this Court concur in the suggestions of the Gov.rs made to Mr Rice but are not now prepared to offer an opinion on the points &c. alluded to in the Letter of the Chn. of the Exchequer.

That while this Court concur in the suggestions which have from time to time been submitted by the Governor and Deputy Governor to His Majesty's Government, and which are referred to in the preceding resolution they are not prepared to undertake the responsibility of offering any further opinion upon the points and in the form alluded to in the Letter of the Chancellor of the Exchequer.

Question put

And the question being put thereon,

Amendment carried

the said Amendment was carried in the Affirmative.

Extract from a Letter of the Newcastle Agent remedy instructions in the event of his being applied to in an emergency by the Bank of England Joint Stock Banking Company.

The following Extract of a Letter from the Newcastle Agent having been read viz.

"Extract from Letter of the Newcastle Agent dated 15th Nov. 1836.

"General Austin called here also to day "and asked if I would as heretofore discount "their Bills to meet their Notes to which I "answered, "certainly" He said he would

t.n.

17th November 1836.

take the opportunity (which I imagine was the object of his visit) of asking me, whether in case of a panic or severe run on their Bank, they might look for any assistance in case of emergency, from us.

"I told him I could hold out no prospect to him of being able to lean on us; that if he knew, or had the most remote anticipation of a time when their ordinary channels of supply would not be sufficient for their wants, it was his duty to take timely measures to avert the evil. If it came to a critical point with them, I was not prepared to say exactly how I should act; it would depend on any instructions I might hereafter receive.

"In case of any thing approaching to a panic in this town, there is no doubt the above Bank is the one in which it would commence. I see no grounds at present for anticipating such an event, but supposing this Bank alluded to should become the object of public distrust, and apply to me in an emergency, please to instruct me how I am to act.

(Signed) "Joseph Grote.
"Agent"

Moved & Seconded

It was moved and seconded,

That the Newcastle Agent be instructed not to accede to applications from the said Bank without authority from the Governor.

That the Agent of the Newcastle Branch be instructed not to accede to any applications for assistance from the North of England Joint Stock Banking Company without

17th November 1836

Question put on

carried in the Affirmative

without previous authority from the Governor.

And the Question being put thereon

the same was carried in the Affirmative.

A.

Bank of England Archive (G4/59)

A Court of Directors at the Bank
On Thursday the 24th Nov: 1836.

Present

James Pattison Esq Governor
Timy Thos Curtis Esq Dep: Gov.
John Bowden Esq — Hy Jas Prescott Esq
John Cockerell Esq — Money Wigram Esq
William Cotton Esq — Chs Pascoe Grenfell Esq
Henry Davidson Esq — Thos Lewis Gower Esq
Samuel Drewe Esq — Samuel Hibbert Esq
Bonamy Dobree Esq — Rowland Mitchell Esq
Thomas Stanley Jun Esq — Sheffield Neave Esq
John Henry Heath Esq — John Oliver Hanson Esq
William Mellish Esq — John Hy Pelly Esq
Geo. Warde Norman Esq — and
John Hanbury Palmer Esq — William Thompson Esq
Governors

The Proceedings of the last Court were read.

The Governor acquainted the Court that having transmitted to the Chancellor of the Exchequer, the Resolution of the last Court in reference to the application for an Advance from the National Bank of Ireland, a Note had since been received from the first Lord of the Treasury and the Chancellor of the Exchequer in acknowledgment thereof as follows viz.

The Governor acquaints the Court that he has transmitted to the Chancellor of the Exchequer the Resolution on the application of the National Bank of Ireland for an Advance

"The first Lord of the Treasury and the Chancellor of the Exchequer present their compliments to the Governor and Deputy Governor of the Bank of England and in acknowledging their communication of this morning enclosing a Resolution of the

The first Lord of the Treasury and the Chancellor of the Exchequer acknowledge the receipt of the Resolution

24th November 1836.

the Court of Directors respecting certain Advances applied for, can only state in reply, that they do not feel themselves called on to express any opinion on a subject respecting which they have not received the necessary information, and of which the responsibility rests wholly with the Bank.

Downing Street
Nov 18 1836.

Richd Windle deft in Security

The Secretary acquainted the Court that George Clay a Surety in £500, for Richard Windle is deceased.

Ordered,

That the said Richard Windle do forthwith provide other Security in the room of the said George Clay.

Ordered,

The Bank to be defendes in the Court of Exchequer.

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Robert Henderson Robertson, John Cox and others, Samuel Marder, Richard Steele Wilkinson and his Wife, Richard Ford, James Sneed, Thomas Searle and his Wife, Robert Henning Parr, William Sambler and another, Joseph Woodhead and others, and Anna Sanna Alexander.

Upon reading the following Letter from Messrs Freshfield and Son viz.

London

24th November 1836.

Mess.rs Freshfield & Son recommend Stock to be replaced, sold out by the forgery of Geo. Peacock.

"Sir, "London 18 Nov. 1836.

"We have the honor to enclose you "a letter we have received from Mr. Watkins "one of the Trustees of the Rev. Edwards "Peacock which in substance amounts to "an application to the Bank to replace the "Sum of £7814 5. 9. Consols transferred from "the names of Mr Watkins, Mr Fountaine "and George Peacock by the latter individual "under a forged Power of Attorney. George "Peacock having been tried and convicted for "this Offence and having no personal "Interest in this question we beg to recommend "that the above mentioned Sum should be "purchased by the Bank and invested in "the Names of William Addison Fountaine "of Middleton St. George Durham Clerk, and "William Watkins of Daventry Banker.

"We have the honor to be

"Sir

"Your obed.t hble Serv.ts

"Freshfield & Son.

"New Bank Buildings.

"The Governor of the Bank of England &c. &c.

(signed)

Resolved,

"At the recommendation of the Committee of Treasury,

The Governor authorised to purchase £7814 5. 9 Consols into the Names of Rev. W. A. Fountaine and William Watkins.

"That the Governor be authorised to purchase into the Joint Names of William Addison Fountaine of Middleton St. George Durham, Clerk, and William Watkins

of

24th November 1836

of Daventry Banker the Sum of £7814 5 9 Consolidated 3 pCent. Annuities in lieu of that Sum transferred by George Edwards Peacock under a forged Power of Attorney.

Minute of the Comee of Treasury in reference to Advances during the Shutting

The following Minute of the Committee of Treasury being read viz

"Committee of Treasury
23d Nov 1836

"The Governor acquainted the "Committee, that in consequence of the "pressure on the Money Market on "Saturday last, by the reported failure of "a Banking House at Carlisle. He and "the Deputy Governor had considered it "expedient to anticipate the usual Advances "during the shutting of the public funds "and had directed the customary Notice to be "given in accordance with the undermentioned "Resolution which he now submitted for "the approbation of the Committee viz

Usual Quarty Advances recommended

"That Applications be received for "Loans upon the Deposit of Bills of "Exchange Exchequer Bills East India "Bonds or other approved Securities on and "after the 21st Inst. such Loans to be repaid "on or before the 16th January next with "Interest at the rate of 5 pCt pAnn. "to be approved by the Committee of daily "Waiting — the Loans to be for not less than "£2000 each.

"The Committee approved thereof "and recommended the same to the Court of "Directors.

agreed to

The Court agreed thereto. Ordered

24th November 1836

Ordered,

That £40. be paid to Baron James Mayer de Rothschild in full satisfaction for six Bank Notes the dexter parts of which are lost, and £5 to William Beamish for a Bristol Branch Bank Note, the dexter part of which has been obtained from him by Swindlers, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Writing. the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Baron James Mayer de Rothschild £40

William Beamish £5.

for Bank Notes parts lost &c.

The following Minute of the Committee of Treasury being read, viz.

"Committee of Treasury
"23rd Nov. 1836.

Minute of the Comte. of Treasury on the Application of the Agricultural and Commercial Bank of Ireland for an Advance

"A Deputation from the Agricultural and Commercial Bank of Ireland accompanied by Mr. Harris their London Manager, waited upon the Committee, with the following Resolution of their Board of Directors in Dublin viz.

"Agricultural and Commercial
"Bank of Ireland.
"63 Abbey Street, Dublin
"16 Nov. 1836.

"At a Special Meeting of the Board of Directors of The Agricultural and Commercial Bank of Ireland held this day

"Thomas Mich. Gresham Esq
"in the Chair.

"Resolved

24th November 1836.

"Resolved, That being fully convinced "of the stability of the Company and its prospect "of success as also of the sufficiency of the "Company's Assets for all engagements leaving "the Capital untouched and feeling that "the Bank of England is the proper "Guardian of Public credit

"We depute our Colleague Mr Philip "Jones to explain the peculiar circumstances "which induced the press on the Company "and to joint with Mr John Crosse to request an "advance on Security of £150,000.

James Dwyer (Signed) Wm Hodges Lord Mayor
"J. Chambers. Westra Taylor
Arthur Emerson

"And the Committee after considerable "discussion acquainted the said "Deputation that the Application "of the Agricultural and Commercial "Bank of Ireland could not be complied "with.

not complied with.

The Court approved thereof.

A.