



Directors Elected 5<sup>th</sup> April 1837.

Robert Barclay Esq: n +  
John Bowden Esq:  
William Cotton Esq:  
Bonamy Dobree Esq:  
Charles Pascoe Grenfell Esq:  
Abel Lewes Gower Esq:  
John Oliver Hanson Esq:  
John Benjamin Heath Esq:  
James Malcolmson Esq: n +  
William Mellish Esq:  
Humphrey St. John Mildmay Esq: n +  
Rowland Mitchell Esq:  
James Morris Esq: n +  
Sheffield Neave Esq:  
John Horstey Palmer Esq:  
Christopher Pearse Esq: n +  
John Henry Pelly Esq:  
Henry James Rescott Esq:  
Charles Pole Esq:  
Henry Porcher Esq: n +  
William R Robinson Esq: n +  
William Thompson Esq: Ald<sup>n</sup>  
Thomas Warre Esq: n +

Sworn before the  
Governor  
5<sup>th</sup> April 1837.

A Court of Directors at the Bank  
On Thursday the 6<sup>th</sup> April 1837.

Present

Timothy Abraham Curtis Esq. Governor  
Sir John Rae Reid Bart. Dep<sup>y</sup> Gov<sup>r</sup>  
Robert Barclay Esq. Sheffield News Esq.  
John Bowden Esq. John Horsley Palmer Esq.  
William Cotton Esq. James Pattison Esq.  
Bonamy Dobree Esq. Christopher Pearce Esq.  
Charles Pascoe Grenfell Esq. John Henry Pelly Esq.  
Abel Lewis Gower Esq. Henry James Prescott Esq.  
John Oliver Hanson Esq. Charles Pole Esq.  
John Benjamin Heath Esq. Henry Porcher Esq.  
James Malcolmson Esq. William R. Robinson Esq.  
William Mellish Esq. Williams Thompson Esq. Ald<sup>r</sup>  
Rowland Mitchell Esq. Thomas Warr Esq.  
James Morris Esq. W. St. John Mildmay Esq.

The proceedings of the last  
Court were read.

Pursuant to a Minute of this Court  
dated 2<sup>nd</sup> April 1835 (for which see Private  
Minute Book) the following Resolution was  
read, viz:

Minutes respecting  
Ex Directors  
selling the whole or  
any part of their  
Qualification  
read

That in the opinion of this Court, from  
and after this date, Ex Directors selling the  
whole or any part of their Qualification, should  
not be recommended to the Court of Proprietors  
for re-election.

" That the foregoing Resolution be  
read at the first and last Court of each  
Direction.

The

2

6<sup>th</sup> April 1837.

The 7<sup>th</sup> and 12<sup>th</sup> By Laws were read as usual.

Standing  
Committees  
appointed

The Standing Committees for the year ensuing were appointed, viz:

For the Accounts, for the Treasury, for the Collection of Coins and Medals, for a Committee of Building, for a Committee of Inspection for the Secretary's Office, the Chief Accountants, the Chief Cashiers, the Storekeepers, the Storekeepers for Bank Note Paper, the Printing Office, the Bullion Office, the Branch Bank Office, and the Discount Office and Office for Discounted Bills Unpaid.

Mr. Mellish

Mr. Palmer

Mr. Pole

and

Mr. Bowden

Mr. Pattison.

For the House and Servants, to report from time to time to the Court, on every matter connected with the general expenditure of this House.

From Lady Day to Midsummer, to meet on the last Friday in June at 12 o'clock.

Mr. Porcher

Mr. Grenfell

Mr. Steath

and

Mr. Robinson

Mr. Dobree.

From Midsummer to Michaelmas, to meet on the last Friday in September at 12 o'clock.

Mr. Cotton

Mr. Gower

Mr. Morris

and

Mr. Hanson

Mr. Prescott

From Michaelmas to Christmas, to meet on the last Friday in December at 12 o'clock.

Mr. Pelly

Mr. Pearce

Mr. Ald. Thompson

and

Mr. Neave

Mr. Barclay

from

6<sup>th</sup> April 1837

From Christmas 1837 to Lady Day 1838 to meet on the last Friday in March at 12 o'clock,

- |             |                |
|-------------|----------------|
| Mr. Warre   | Mr. Mitchell   |
| Mr. Mildmay | Mr. Malcolmson |

Any two Gentlemen of the said respective Committees with the Deputy Governor to proceed to business, and each individual to be subject to a fine of one guinea in case he omits to give his attendance at the time appointed, or to provide another Gentleman to attend in his room: the said Committee to meet positively on the before mentioned days, and as much oftener as the Deputy Governor may see fit.

For the Inspection and Internal Regulation of the different offices

For the Stock Offices

- |              |                             |
|--------------|-----------------------------|
| Mr. Petty    | Mr. Mitchell                |
| Mr. Robinson | and                         |
| Mr. Hanson   | Mr. Barclay                 |
|              | John Watts Sec <sup>y</sup> |

For the Banks Note Office, Banks Note Pay Office, In Sellers, Cash Book Office, Inspectors, Investigators and Accountants Offices

- |              |                                |
|--------------|--------------------------------|
| Mr. Warre    | Mr. Pearce                     |
| Mr. Morris   | and                            |
| Mr. Grenfell | Mr. Malcolmson                 |
|              | James Stewart Sec <sup>y</sup> |

For the Drawing Office (Accountants) Chancery and Exchequer Office, Cheque, Accountants, Discount and Discount Cheque, Drawing Offices (Hall) Bill Office, Clearers, Out Sellers, Post Bill

14  
6<sup>th</sup> April 1837.

Bill Office, Dividend Warrant Office and  
General Cash Book Office.

Mr Cotton

Mr Gower

Mr Ald<sup>r</sup> Thompson

Mr Dobree

John Bentley Sec<sup>y</sup>

Committee of  
Inspection to  
meet on Wednesdays.

Resolved,

That the three Committees of  
Inspection do meet on Wednesday.

For Law Suits for the purpose of ordering  
what prosecutions shall be commenced, and  
giving such directions for the management of  
them, and the retaining of Counsel and preferring  
indictments as they may judge expedient, and  
also to consider the state of the Unpaid Bills  
and Notes agreeably to the recommendation  
of the Committee approved by the Court the  
24<sup>th</sup> March 1808.

Mr Porcher

Mr Neave

Mr Heath

and

Mr Mildmay

Mr Prescott

John Watts Sec<sup>y</sup>

For the Establishment and Superintendence  
of Branch Banks, with the addition of the  
Committee of Treasury

Mr Porcher

Mr Heath

Mr Cotton

Mr Robinson

Mr Pelly

and

Mr Warre

Mr Morris

John Watts Sec<sup>y</sup>

Annual Election  
of the Servants  
appointed

Ordered,

That the annual Election of  
the Servants be appointed for Monday the  
1<sup>st</sup> May next, at half past 10 o'clock precisely,  
and that they all have notice then to attend. The

5  
6<sup>th</sup> April 1837.

M<sup>r</sup> Barker's  
suspension reported

The Governor acquainted the Court that  
the late Governor had suspended William Henry  
Barker.

Ordered

to be continued

That his suspension be  
continued.

Ordered

The Bank  
to be defended  
in the Court of  
Exchequer.

That Mess<sup>rs</sup> Freshfield and  
Son do appear for and defend the Governor  
and Company of the Bank of England in  
the Court of Exchequer at the respective suits of  
James Christian Clement Bell and Others,  
Edward Legh and others, William Saman and  
another, Thomas Pope, Elizabeth Rodick wife  
of Thomas Rodick, William Curling and another,  
Mary Lewis, William Murrell, William Augustus  
Parker and his wife, George Ball, Ann Oxenham  
and another and Samuel Thompson.

Commissioners  
usual notice  
read.

The usual Notice from the  
Commissioners appointed by Act of  
Parliament for applying certain sums of  
Money annually to the Reduction of the  
National Debt, appointing Mess<sup>rs</sup> Matthew  
Marshall and Thomas Brod their joint and  
several Agents to draw for such sums as  
shall be wanted between the 7<sup>th</sup> day of April  
instant and the 5<sup>th</sup> day of July next, both  
days included, not exceeding seven hundred  
and fifty pounds each Transfer Day (Saturdays  
and Mondays excepted) and also for the

Further

6<sup>th</sup> April 1837.

Further sum of £150,000 exclusive of interest, to be laid out in Exchequer Bills, was read in Court.

Ordered,

Mrs. Cole Symes £130

John Gibson £50

Hervey Sandby £5  
Thos. Ebenezer Tanner £5

for Bank Notes due  
£100 0s.

That £130 be paid to John Cole Symes in full satisfaction for a Bank Post Bill, the upper part of which is lost by the Post and the Bill not endorsed, £50 to John Gibson for a Bank Note which is alleged to have been burnt, and to each to Hervey Sandby and Thomas Ebenezer Tanner for 2 Bank Notes the dexter parts of which are lost upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting and the remaining parts of the Bank Post Bill and the two last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Upon reading the petition of Winifred Wager, Wife of Thomas Wager, late one of the House Porters and Watchmen <sup>th</sup> who was discharged the service on the 24<sup>th</sup> March 1836.

Ordered, At the recommendation of the Committee of Treasury,

That the five shillings per week which was allowed to the said Winifred Wager for six months from the 31<sup>st</sup> March 1836 and continued to her for another six months on the 20<sup>th</sup> October last, be further continued

to



6<sup>th</sup> April 1837

to her for a further period of three months.

The following Letter from Mess<sup>rs</sup> George Wildes & Co: having been read viz<sup>t</sup>

"To the Governor of the Bank of England.

"Sir,

"In looking to our engagements  
"between this date and the 17<sup>th</sup> inclusive  
"We find the amount to be £250,224. 3. 2  
"and without the ability to meet such, we  
"have no alternative left but suspend pay-  
"ment unless we can be assured of an  
"advance for such sum from the Bank of  
"England taking our engagement to deliver  
"such Exchange and Cash as we may  
"receive in the interval.

"We remain very resp<sup>ts</sup>

"your obed<sup>t</sup> Serv<sup>ts</sup>

(signed) "Geo: Wildes & Co:  
"19 Coleman Street  
"6<sup>th</sup> April 1837."

Resolved,

That the Governor and Deputy Governor be requested to wait upon His Majesty's Ministers to represent to them the further aid required by Mess<sup>rs</sup> Wildes & Co:, and that they are unable to offer to the Bank any further security than their own personal engagement - and to draw the attention of His Majesty's Ministers to the consequences which may be likely to ensue upon the suspension of the House in question.

Mess<sup>rs</sup> Wildes & Co:  
requiring further  
assistance

The Governor &  
Deputy Governor  
requested to  
communicate with  
His Majesty's  
Ministers.

8  
6<sup>th</sup> April 1837.

At 11 o'clock the Court adjourned to enable the Governors to carry into effect the foregoing Resolution.

The Governor communicated the following letter from the Chancellor of the Exchequer.

At 1/2 past 5 o'clock the Court was held again, - when the Governor stated that accompanied by the Deputy Governor, he had had an interview with the Chancellor of the Exchequer, and from whom he had received the following letter dated this day,

Downing Street  
6 April 1837

Gentlemen,

"I have the honor to acknowledge the receipt of the two documents which you have done me the favor to submit for my consideration the letter from Mess<sup>rs</sup> Wildes & Co. stating that they have no alternative left but to suspend payment unless assured of certain advances from the Bank of England together with the Resolution of the Court of Directors by which you are authorized to communicate further to me that the firm is quite unable to offer to the Bank any further security than their own personal engagement, and to draw the attention of His Majesty's Ministers to the consequences which may be likely to ensue from the suspension of the House in question.

"In reply I must take leave to refer you to the answer given to the late Governor and to yourself by the Members of His Majesty's Government on a former occasion.

"We then stated that when the responsibility of a decision rested solely on the Bank of England we did not feel ourselves at liberty or justified in recommending to you

in reference to the assistance required by Mess<sup>rs</sup> Wildes & Co.

6<sup>th</sup> April 1837

"you any particular course, but that you  
"might be assured that whatever decision you  
"came to on full deliberation of your Court  
"should receive from His Majesty's Government  
"the most favorable interpretation conscious  
"as they are that the Bank possess adequate  
"means of judging which the Government has  
"not, and that they will anxiously consider  
"what commercial credit and the interests of  
"trade may require.

"Should you at any time feel it  
"necessary to lay before the Government any  
"definite proposition on which an opinion may  
"justly be called for, which has not yet been  
"the case, it will meet the most immediate  
"and earnest attention of the Government.

"I have the honor to be,

Gent<sup>l</sup>

"Your very faithful Serv<sup>t</sup>

(Signed) "J. Spring Rice."

A Motion was made and  
seconded,

That, in the opinion of this Court,  
the Bank ought not to make Advances to  
Commercial Houses, without sufficient and  
approved Security.

Upon which an Amendment was  
moved and seconded,

That it is expedient under the  
great

6<sup>th</sup> April 1837.

great difficulties in which the Country may be placed by the Suspension of any of the principal Houses carrying on the American Trade, for this Court to depart from its accustomed mode of acting — and to afford such aid as may be necessary for closing the concerns of Mess<sup>rs</sup> Wildes & Co.

And the Question being put thereon,

The said Amendment was carried in the affirmative.

A

A Court of Directors at the Bank,  
On Thursday the 13<sup>th</sup> April 1837.

Present

Timothy Abraham Curtis Esq: Governor  
Sir John Rae Reid Bart: Dep<sup>y</sup> Gov<sup>r</sup>  
Robert Barclay Esq: James Morris Esq:  
John Bowden Esq: Sheffield Neave Esq:  
William Cotton Esq: John Horsley Palmer Esq:  
Bonamy Dobree Esq: James Pattison Esq:  
Chas<sup>r</sup> Pascoe Grenfell Esq: Christopher Pearce Esq:  
Abel Lewis Gower Esq: John Henry Petty Esq:  
John Oliver Hanson Esq: Henry Sa<sup>r</sup> Prescott Esq:  
John Benjamin Heath Esq: Charles Pole Esq:  
James Malcolmson Esq: Henry Forcher Esq:  
William Mettish Esq: William R. Robinson Esq:  
H<sup>r</sup> Hon<sup>ble</sup> John Mildmay Esq: William Thompson Esq: + Ald<sup>man</sup>  
Rowland Mitchell Esq: Thomas Warre Esq:

The proceedings of the last  
Court were read.

Ordered,

That the Security Bonds of  
Daniel Deacon in £250 for George  
Grosvenor, and of Bernard Cracraft in £500  
for Henry Marshall Tooks be delivered  
up to be cancelled, — the said George  
Grosvenor and Henry Marshall Tooks  
having given other Security in lieu  
thereof above twelve months ago, and  
the

The Security Bonds  
of D<sup>r</sup> Deacon in £250  
Bernard Cracraft in £500  
for George Grosvenor  
Henry M. Tooks  
to be delivered up  
to be cancelled.

13<sup>th</sup> April 1837

the Accountant having certified that there is no demand upon them.

Ordered,

The Bank to be defended in the Court of Exchequer

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of George Glyn and others, Harry Roberts, Rev<sup>d</sup> Jeremy Pemberton, Joseph Mortimer, William Webb Ogbourne, Gabriel Goldney, Manoel Roiz de Sa, John Richards and others, William Davis and his wife, Sir Andrew Pellet Green, Maria Bristow, William Riddle, John Bamford, Charles James Sanderson, Anne Parker and others, James Lawrence, Robert Cook, John Cuthwaite, William Sivel, and William Zutter.

Daniel Champney deft in Security

The Secretary acquainted the Court that Mary Champney a Security in £500 for Daniel Champney is deceased,

Ordered,

That the said Daniel Champney do forthwith provide other Security in the room of the said Mary Champney.

Mary Winslow £10

Ordered,

That £10 be paid to Mary Winslow in

13 April 1837

William Allison £40

for Bank Notes  
lost etc

in full satisfaction for a Bank Note alleged to have been burnt, and £40 to William Allison for 2 Bank Notes the dexter parts of which are lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting and the remaining parts of the two last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Robert Baker  
allowed 15/- per week  
for 3 months

Upon reading a petition from Robert Baker, one of the Engravers of Bank Notes, stating that he is unable to follow his employment in consequence of a Chronic Rheumatic Affection.

Ordered,

At the recommendation of the committee of Treasury,

That the said Robert Baker be allowed 15/- per week for the period of 3 months.

Resolved,

Auditors of the  
Accounts at the  
Branches  
appointed

That pursuant to the Order of the Court of Directors of the 6<sup>th</sup> May 1830, the following Gentlemen be appointed Auditors of the Accounts at the Branch Banks for the present year, viz:

- Northern Circuit . . . . . Mr. Robinson
- Midland Do. . . . . Mr. Pole
- Western Do. . . . . Mr. Heath.

13. April 1837.

Inspectors of the concerns of Messrs Geo. Wildes & Co. appointed by the Governor

The Governor acquainted the Court that he had taken upon himself to appoint Mr. Palmer, Mr. Cotton, Mr. Gower and Mr. Dobree with Mr. Freshfield Junr. Inspectors of the concerns of Messrs. George Wildes and Co. in accordance with the Resolution of the last Court.

Approved

The Court approved thereof.

The Governor communicates his having had two interviews with the Deputation from the Liverpool Merchants.

The Governor communicated to the Court that he had had two interviews with the Deputation from the Liverpool Merchants & Co. on the subject of their memorial for relief to the Chancellor of the Exchequer, - a copy of which memorial, with three letters, in reference thereto, the Governor laid before the Court as follows

Memorial with 3 letters, in reference thereto laid before the Court.

"To the Right Honorable The Chancellor of His Majesty's Exchequer

"The Memorial of the undersigned Merchants Brokers and other Inhabitants connected with the Trade of Liverpool respectfully Sheweth,

"That the distress of the Mercantile interest is intense beyond example; and that it is rapidly extending to all ranks and conditions of the community so as to threaten irretrievable ruin, in all directions, involving the prudent with the imprudent, the Manufacturer with the Merchant, and the Weavers, Spinners and Labourers generally, with the Manufacturers themselves.

"Your



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"Your Memorialists will not now enter on an examination of all the causes which have led to the existing convulsion; they are aware that the late high prices of commodities mainly contributed to produce unfavorable Exchanges, these high prices have passed and are now succeeded by such a fall as cannot fail, in times, to attract the capital of the whole mercantile world, to the relief of the present increasing pressure now felt in this Country.

"Your Memorialists know better than to ask for any assistance which could restore high prices—the losses must be borne, all they humbly ask is, that measure of relief which will save immense numbers of all classes from total ruin, ruin not proceeding from insolvency, but from the total impossibility of disposing of their property in time to meet their present and approaching engagements.

"Your Memorialists further submit that the present condition of affairs, unless mitigated may involve the public peace, and deeply affect His Majesty's Revenue.

"Your Memorialists therefore pray that these premises may be taken into immediate consideration, and that such relief may be granted as to your judgement may be deemed safe and expedient.

"And Your Memorialists will ever pray

Signed,

"Dixon Richmond & Co.	"John Cropper & Co.
Harrison & Latham	Thomas Barber
Sanders & Claxton	Moon Brothers
W. Rotherham	Jos. Brooks Yates & Co.
James F. King	Thomas Holt
J. & H. Littledale & Co.	William Forde
Chas. Lawrence & Son	Tho. Tattersall Son & Co.
Saml. Turner & Co.	Rob. Geo. Bennet
Tho. Booth & Co.	Will. Nevett

"Ewart

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"Ewart Myers & Co.	"Thomas Bolton
James Maury & Son	Crang Fletcher & Co.
Hodgson & Riley	Cotesworth Smith & Co.
Isaac Low & Co.	James Aikin
Hugh Craig	Peter Christ? Seger
Duncan Gibb	Tho? Hebblewhite
Thomas B. Horsfall	W. M. Duncan & Son
Christ? Saltmarsh	Dan? Buchanan & Son
A. F. & R. Maxwell	J. Doves & Co.
Mrs. C. Johnson & Co.	John Wright & Co.
C. Sayleur Sons & Co.	Watson Brothers & Co.
Percival Partow Booth	Dawson & Crew
Haigh & Frankeys	Amos Bigland
John Welch	John Jones Sen <sup>r</sup>
Madfield Wood & Co.	Joseph Datters by
Holderness & Chilton	John Rothwell
Thomas Irwin	Wm. Tho? Sharples & Co.
James Logan	William. Okleston
Anderson Garrow & Co.	Wild & Gibson
Thomas Hoglan	R. & A. Mould
Behr Behrend & Stewart	Bernard Sheil
Wm & Chas? Hardman	Ashley Bro <sup>r</sup>
Sam Mead	F. Schwann & Co.
Caton Hall	Byrne Brothers & Co.
Alexander Parlant	William Smith
Will. Steele	A. W. Hart
James Indson & Co.	Alexander Maxwell
Isaac Cook & Sons	Edward Little & Co.
Fr. S. Maxwell	Ind Railton Greaves
Geo. Holt & Co.	John Vanzeller & Co.
C. J. Dunlevie	James Cockshott
Broderick & Cooke	Holinshead & Setley
Henry Whitaker	Henson Dutchman
C. W. & F. Shand	Jones. Mann & Foster

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" James Hall	" Robert Morris
A. J. Patterson	Fitzhugh & Grimshaw
Rawson & Co.	Roscoe, Arnold & Leete
Wm. Rushton Jun <sup>r</sup>	W. G. Grace
Thomas Smith	R. F. Bred & Leeleston
Robert Wise & Co.	Edward Davies
Robert Heywood	John Walsh
John Ridgway & Co.	John B. Smith
Hagarty & Serdein	Spence Son & Co.
W. H. Whitehead	Wm. J. C. Smith
Stewart Bald & Co.	Thomas Oxford Jun <sup>r</sup>
William Stuart	Jones & Hodgson
John Walker	Masons & Willis
Robert Horsfall	J. W. Miller & Co.
Johnson Frainger & Co.	Joseph Green & Co.
James Poole & Co.	Marriott & Rogers
Russell & Paley	Thomas Melverton
Wm. Fry	John Mursworth
Duckworth & Marsden	Colesworth Smith & Co.
Melan & Medson	Tho <sup>s</sup> . B. Blackburn
Robt. Ansell & Co.	George Campbell
R. & J. Gardner	Edward Jones
Tho <sup>s</sup> . Forsyth	Robert Alsop
Russell & Paley	J. Nelson Wood & Co.
Gardner Bogg's	Priestley Griffiths & Co <sup>s</sup>
Wm. Meyer	Dan. Powell
John Archer	John Knowles Jun <sup>r</sup>
Rodgers Best & Co.	Robt. Higgin
J. Prowse & Co.	Thomas Hookdale & Son
Randall Currell	Roscoe Arnold & Leete
David Laidman	Kindle & Co.
Charles Ironside & Co.	Higgin & Lane
W. G. Forbery	Geo. Barker & Co.
Duncan Rowett & Co.	Harris Brothers
James Cunningham	Gladstone Serjeantson
Fisher Brothers & Co.	

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James Harley  
 E. W. Garbel  
 Haywood & Ridgway  
 W. J. Robinson  
 Charles Horsfall  
 Mellors & Russell  
 Magum Magus & Co.  
 Wm and Jas Syer  
 Bold & Sturkey  
 H. & J. Wellstood  
 R. Duckworth  
 Rob. T. Carter  
 James Bateman  
 Will. Smith & Sons  
 Sam. Blain & Son  
 Gill & Syers  
 Reynolds & Gibson

R. W. Preston  
 William Fisher & Son  
 Joseph Parton  
 Jas & Jas Jackson  
 W. Hudson  
 J. B. Boothby & Co.  
 John Davidson  
 William Barber  
 Edward Wilson  
 John Campbell  
 Rich. Gilbert  
 James Powell  
 John Moorefit & Co.  
 John Mac Laurin  
 Miles Barton  
 Colin Campbell  
 D. Lamb.

My dear Sir,

Mansfield Street  
Sunday Evening.

I returned a verbal answer by your  
 Servant that I should have great pleasure  
 in receiving you to morrow at the hour you  
 suggest - But lest any circumstances should  
 prevent our meeting I think it will be more  
 satisfactory that I should give a written  
 reply to your Note of this evening's date.

I received the Liverpool Deputation on  
 Saturday, and having read over the Memorial  
 which they presented I observed that whilst it  
 contained a very strong statement of the existing  
 distress, it was vague and general in its suggestions  
 for relief, and I asked what was the specific  
 proposition the gentlemen present wished to  
 submit.

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"They replied that they sought for the interposition of the Government with the Bank of England.

"I answered that the Government had adhered to one principle throughout the late unfortunate difficulties of the Commercial world, and have declined in any one case to interfere with the discretion of the Bank; that we knew the responsibility rested with your Court, and that we thought it impolitic and to interfere with the independence of your action.

"I added at the same time the Government felt confident that your judgment would be exercised according to your sense of your public duty, and that the Members of the Crown would be prepared to interpret in the most favorable manner the decision to which you might come).

"I gave the parties an answer to this effect, which I presume they will submit to you to morrow.

"I have the honor to be,

"My dear Sir

"Yours very faithfully,

(signed) "J. Spring Rice"

Copy of a letter from  
the Chancellor of the  
Exchequer to J. S.  
Lauder Esq:  
Chairman of the  
Deputation from  
Liverpool.

(Copy)

"Downing Street

"8 April 1837.

"Gentlemen,

"I have laid your communication before the First Lord of the Treasury and have in conjunction with his Lordship, given

to

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"to the Memorial from Liverpool the most attentive consideration. I hope that I need not assure you that His Majesty's Government feel the most serious regret that any circumstances should have occasioned the serious commercial embarrassments which your memorial so forcibly describes and the hope that the active industry of the Country may be soon restored to that state of prosperity which it has enjoyed during several successive years.

"Explained to Lord Melbourne that the proposition which you made to me and the President of the Board of Trade was that the Government should recommend to the Bank of England the expediency of making Advances on Goods in the manner adopted in the year 1826 - I added that I had felt it to be my duty to inform you in reply that as the responsibility of such a decision rested wholly with the Bank of England itself, so I felt it just that their judgment should not be interfered with or fettered by any express sign of opinion from me. Feeling confident that the Bank possessed the means of pronouncing a proper decision and that the Directors would be governed by their sense of duty to the Public - I have uniformly and steadily declined any interference in the management of the Bank the regulation of its issues or the advances which it might be called upon to make.

"This course I have felt it my duty to adhere to not only as called for in reference to the independent action of the Bank but

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"but as being best calculated to maintain the permanent credit of the Country — In these opinions Lord Melbourne entirely concurs.

"The Government will, however never fail to put the most favorable interpretation upon the determination of the Bank of England, feeling confident of their zeal in the discharge of their important functions.

I have the honor to be,

Gentlemen,

Your very obed<sup>t</sup>. Serv<sup>ts</sup>,"

Sol. Sanders Esq: Signed "T. Spring Rice."  
 &c. &c.

"Burlington Hotel, Cork St.:"

"April 12. 1837.

"The Deputation from Liverpool charged with the important duty of obtaining temporary pecuniary relief for the Merchants of that place, feel extreme reluctance in pressing their suit upon the Bank of England after the interview of Monday. — but impressed with the deep necessity of the case, they respectfully and earnestly urge upon the Board of Directors, the consideration of the Memorial to the Chancellor of the Exchequer, and of that Gentleman's reply thereto.

"The Deputation now briefly state that the sum of One Million Sterling placed  
 in

Sol. Sanders Esq:  
 to the Governor.

13<sup>th</sup> April 1837.

in the hands of Commissioners, to be advanced on produce, as in 1826, would in their opinion prove an ample relief for the distress of which the Memorial complains. And they earnestly hope that the Hon<sup>ble</sup> Board will be pleased to grant that sum for the purpose required.

To the Governor of the Bank of England. Jos. Sandars Chairman of the Deputation.

The Court having given the same the most attentive consideration

Resolved,

That this Court do not see sufficient reason in the Memorial presented to the Chancellor of the Exchequer by the Deputation of Liverpool Merchants &c<sup>o</sup> to call for the measure of relief solicited by the Letter of Mr Jos. Sandars, Chairman of the Liverpool Deputation, to the Governor.

That the foregoing Resolution be communicated by the Governor to Mr Jos. Sandars.

M 7

The Court do not see sufficient reason to call for the measure of relief solicited by the letter of Mr Jos. Sandars

The Governor to communicate the same to Mr Jos. Sandars.



A Court of Directors at the Bank,  
On Thursday the 20<sup>th</sup> April 1837.

Present

- Timothy Ab<sup>m</sup> Curtis Esq: Governor
- Sir John Rae Reid Bart: Dep<sup>y</sup> Gov<sup>r</sup>
- Robert Barclay Esq: James Morris Esq:
- John Bowden Esq: Sheffield Neave Esq:
- William Cotton Esq: John Horsley Palmer Esq:
- Bonamy Dobree Esq: James Pattison Esq:
- Cha<sup>r</sup> Pascoe Grenfell Esq: Christopher Pearse Esq:
- Abel Lewis Gower Esq: John Henry Petty Esq:
- John Oliver Hanson Esq: Henry James Prescott Esq:
- John Benjamin Heath Esq: Charles Pole Esq:
- James Malcolmsen Esq: Henry Porcher Esq:
- William Mellish Esq: William R. Robinson Esq:
- H<sup>y</sup> St. John Mildmay Esq: William Thompson Esq: <sup>aldr<sup>n</sup></sup>
- Rowland Mitchell Esq: Thomas Warre Esq:

The proceedings of the last  
Court were read.

Out Cash  
right.

M<sup>r</sup> Gower reported the Out Cash  
to have been taken in and found right.

the suspension of  
John Ord Lees  
reported

The Governor acquainted the Court  
that he had suspended John Ord Lees.

Ordered,

to be continued

That his suspension be  
continued.

Ordered,

That Mess<sup>rs</sup> Freshfield and  
Son

20<sup>th</sup> April 1837

The Bank  
to be defended  
in the Court  
of Exchequer

Shall do appear for and defend the Governor  
and Company of the Bank of England in  
the Court of Exchequer at the respective Suits  
of Sir Andrew Pellet Green and others,  
Sutherland Hall Sutherland, Daniel Kennedy  
and his wife, Mary Richards, Charles Prater,  
(in 2 suits) Elizabeth Mitchell and others,  
Benjamin Nicholls, Fleming Francis, John  
Shield, The Rev<sup>d</sup> John Hull and another, Mary  
Butcher, John Harman and others, and  
Elizabeth Mary David.

### Ordered,

William Smith £11.8.2  
Re. Jas. Tompson £10  
John Howell £5  
for a Bank Post  
Bill lost £20

That £11. 8. 2 be paid to  
William Smith in full satisfaction for a  
Bank Post Bill lost by the Post and not  
indorsed, £10 to Robert James Tompson for  
a Bank Note and £5 to John Howell for a  
Bristol Branch Bank Note which are  
alleged to have been burnt; upon their giving  
security to indemnify the Bank against the  
same to be approved by the Committee in  
waiting: the Committee of Treasury having  
examined and approved the several  
vouchers relating thereto.

### Ordered,

John Derby  
quits the Service  
  
and allowed  
£320 per ann.

At the recommendation  
of the Committee of Treasury,  
That John Derby at his request have  
leave to quit the Service of the Bank on  
account of his advanced age and infirmities,  
and that in consideration of his faithful  
Services

20<sup>th</sup> April 1837

services of upwards of forty four years, he be allowed £320 per ann. during pleasure.

Minute of the Comtee of Inspection for the Bank Note Office etc on the case of Mr Henry Barker who is under suspension

The following Minute of the Committee of Inspection for the Bank Note Office etc being read, viz

"The Committee of Inspection for the Bank Note Office Etc have taken into consideration the petition of William Henry Barker of the Cash Book Office, now under suspension for neglect of duty, praying to be restored the service.

"They have examined the Principals of the several offices in which Barker has been employed who all concur in reporting him to have displayed much unwillingness in the performance of his duty, but in consequence of his youth and inexperience (he being only 19 years of age) and taking into consideration the respectability of his connexions, the Committee have agreed to recommend to the Court of Directors that the suspension of the said William Henry Barker be taken off, and that a further trial of three months be allowed him and that he be placed at the bottom of the List of Clerks in the Cash Book Office, a special Report of his conduct to be made to this Committee every fortnight.

his suspension to be taken off, to be placed at the bottom of the Cash Book Office, and a report of his conduct to be made every fortnight

(signed) Thomas Warren  
"Bank of England,  
"19<sup>th</sup> April 1837."

The Court approved thereof.

approved

The following Letter from Messrs Freshfield and Son was read, viz: "Sir

20<sup>th</sup> April 1837

Letter from Mess<sup>rs</sup> J. & C. Fry  
 communicating the  
 Judgment of the  
 Master of the Rolls  
 in reference to the  
 London & Westminster  
 Bank.

"Sir, We have the satisfaction to report to you  
 "that the Master of the Rolls this morning  
 "gave His Judgment on the Application to  
 "restrain the London and Westminster Bank  
 "from accepting Bills having less than six  
 "months to run.

"His Lordship pronounced a very  
 "elaborate Judgment stating his reasons for  
 "concurring with the Court of Common Pleas  
 "in opinion that the acceptance of such  
 "Bills by Bankers in the course of their  
 "Banking business was illegal, and He  
 "has granted an Injunction restraining the  
 "London and Westminster Bank from  
 "such acceptance — His Lordship restricted  
 "the Injunction to such Bills as were  
 "accepted in the course of the Banking  
 "business because he considered that the  
 "practice brought before the Court and  
 "complained of was clearly of that nature,  
 "and he did not think it desirable to  
 "burden the case by an enquiry whether  
 "a partnership of more than six persons  
 "not being Bankers might accept Bills  
 "or whether a Banking partnership of more  
 "than six might accept Bills for purposes not  
 "connected with the Banking business.

"The Injunction however in the terms granted  
 "will effectually restrain the London and  
 "Westminster Bank from any acceptance on  
 "account of customers either directly or indirectly  
 "and that is the only description of business  
 "that could be carried on to any extent.

"His Lordship desired the Counsel of the  
 "Bank

20<sup>th</sup> April 1837

"Bank to consider Whether the Order might not be suspended till the Opinion of the House of Lords should be taken upon an Appeal.

"The Counsel of the Bank proposed this when the case came before the Court in March 1836, but the London and Westminster Bank then refused to concur, they have had the benefit of violating the Bank privilege for 13 months since that time, and now, after a solemn Judgment first of the Court of Common Pleas and next of the Rolls, we think the Bank not at all called on to allow any indulgence.

"We have the honor to be,

Sir,  
Your obed<sup>t</sup> hble Serv<sup>ts</sup>  
(signed) Freshfield & Son.

The Governor  
of the Bank  
of England.

New Bank Buildings  
19 April 1837.

Report of the  
Judgment of the  
Master of the Rolls  
considered.

And the Court having had under consideration the Report of the Judgment of the Master of the Rolls on the motion for an Injunction against the London and Westminster Bank, with the suggestion of His Lordship, that the execution of the Order should be suspended, Is of Opinion that a limited time should be afforded to enable the London and Westminster Bank to make such arrangements as may be necessary in consequence of the Order of His Lordship,

It was therefore

Resolved.

20<sup>th</sup> April 1837

Resolved,

No proceeding to be taken against the London & Westminster Bank upon the Order of Injunction till the 1<sup>st</sup> Aug: upon certain conditions that the London & Westminster Bank engage to make certain arrangements

That no proceeding be taken by the Bank of England against the London and Westminster Bank upon the Order of Injunction till the 1<sup>st</sup> August next, upon condition that the London and Westminster Bank shall engage to make arrangements with its correspondents in the mean time to cease accepting on that day, unless the Order of the Master of the Rolls shall be reversed in the mean time.

The following Letter from Jos. Sandars Esq: Chairman of the Deputation from Liverpool, was read, viz<sup>t</sup>

Burlington Hotel

April 14, 1837.

"Sir, I beg to acknowledge the receipt of your Note accompanying the Resolutions of the Court of Directors on the Memorial of the Deputation from the Merchants of Liverpool. I deeply regret its contents.

"Mr. Cropper and Mr. Rotherham write with me in expressing our obligation to you, for the great courtesy we have received at your hands.

I have the honor to be,

J. A. Burtis Esq: "Sir,  
"Governor of the "Your obedient Servant  
"Bank of England." (signed) "Jos. Sandars."

Letter from Jos. Sandars Esq: acknowledging the receipt of the Resolutions of the last Court.

20<sup>th</sup> April 1837

The Governor laid before the Court the following Reports of the Inspectors in reference to Mess<sup>rs</sup> Geo: Wildes and Co: viz<sup>t</sup>

Report of the  
Inspectors on the  
affairs of Mess<sup>rs</sup>  
Geo: Wildes & Co:

Report of the Inspectors appointed by the Governor to direct the liquidation of Mess<sup>rs</sup> George Wildes & Co:

"The Inspectors having received from Mess<sup>rs</sup> George Wildes & Co: their assent to the condition of liquidation imposed by the Court, called upon them to procure the concurrence of those parties who had become Sureties for the advances already made to them.

"A consent to this effect has been signed by parties to the amount of £223,000, and is in progress to completion.

"The Inspectors have called for a Balance Sheet to a recent period which is in preparation, and they have arranged a plan for Superintending the daily operations of the House. In the mean time they have prohibited the increase of Mess<sup>rs</sup> Geo: Wildes and Co's engagements by the acceptance of Bills - The Bills refused acceptance already amount to £17,195. 5. 8.

"Mess<sup>rs</sup> Geo: Wildes & Co: have received from the Bank £181,000 in pursuance of the Resolution of Court, viz:

" 7 April . . . . .	50,000	
8 April . . . . .	37,000	
10 " . . . . .	30,000	
11 " . . . . .	50,000	
12 " . . . . .	14,000	
	<u>181,000</u>	Against

20<sup>th</sup> April 1837

"Against this Mess<sup>rs</sup> George Wildes & Co. deposited with the Bank on the

10 <sup>th</sup> inst.	Bills.	£ 88,420
12	"	16,396
"	"	30,428
13	"	21,537
		<u>156,781</u>

"The Bills for £30,428 are unaccepted, but Mess<sup>rs</sup> Wildes express a belief that they will be paid when due.

"Mess<sup>rs</sup> Geo. Wildes and Co. have also deposited with the Bank the securities they hold for a debt due to them by Mess<sup>rs</sup> Glasscotts amounting to £45,000, and some securities in Trinidad, the separate property of Mr. Wildes and Mr. Pickersgill.

"Since the Resolution of the Court, an American Packet has arrived, and it is satisfactory to state that the remittances by it, were to the extent Mess<sup>rs</sup> Wildes had anticipated.

"The Acceptances of Mess<sup>rs</sup> Geo. Wildes have been reduced since the 7<sup>th</sup> inst. by £67,343.

(Signed) William Cotton  
 A. Lewis Gower  
 Bonamy Dobree."

23 April

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Bank of England, 20<sup>th</sup> April 1837  
 Report of the Inspectors appointed to direct the liquidation of Mess<sup>rs</sup> George Wildes & Co.

"The



20<sup>th</sup> April 1837

Report of the  
Inspectors on the  
concern of Mess<sup>rs</sup>  
Geo. Wildes & Co.

"The Inspectors have to report that since  
"the last meeting of the Court, Mess<sup>rs</sup> George  
"Wildes & Co. have in pursuance of the stipulations  
"of the Bank issued a circular announcing their  
"liquidation — The Inspectors have carefully examined  
"all Bills presented for acceptance so as to avoid  
"any increase to the liabilities of the House, and  
"under their direction Mess<sup>rs</sup> George Wildes and Co.  
"have refused Bills to the amount of £78,554 —  
"beyond those mentioned in the last Report.

"Mess<sup>rs</sup> George Wildes & Co. have  
"received from the Bank the further sum of  
"£70,000 — and they have delivered over  
"Securities amounting to £91,073. viz:

	Cash drawn	Bills paid in
April 14	16,000	3,616
15	16,500	
17	13,000	
18	3,500	64,709
19	21,000	22,748
	<u>70,000</u>	<u>£91,073</u>

"Of the Bills paid over £8,676 are irregular  
"Bills, not being accepted, but which may  
"probably be paid when due.

The whole Advance now stands thus

	Cash drawn	Bills paid in
per Report of the 13 <sup>th</sup> inst.	181,000	156,781
as above stated	70,000	91,073
	<u>251,000</u>	<u>247,854</u>

"The Bank also hold the securities  
"referred to in the last Report, estimated

at

20<sup>th</sup> April 1837

"at £65000.

"The Inspectors have arranged that all Bills paid in which shall not be honored at maturity shall be sent to the United States Bank for collection on account of the Bank of England.

"The amount of Bills refused acceptance by Mess<sup>rs</sup> George Wildes & Co: in the week is £78,554 making with those previously rejected £95,749.

"The acceptances of Mess<sup>rs</sup> George Wildes and Co: now outstanding amount to £1061,897 they have been diminished since the 13<sup>th</sup> inst: by £27,252.

"The Inspectors regret to report that the consent of Mess<sup>rs</sup> Geo: Wildes & Co' Sureties to the new arrangement with the Bank is still incomplete - Mess<sup>rs</sup> Overend Gurney & Co: and Milville hesitating to concur and M<sup>r</sup> French being still absent.

(Signed) "J. Horstey Palmer."

A 7

A Court of Directors at the Bank,  
On Thursday the 27<sup>th</sup> April 1837.

Present

- Timothy Abraham Curtis Esq: . . . Governor
- Sir John Rae Reid Bart: . . . Dep<sup>y</sup> Gov<sup>r</sup>
- Robert Barclay Esq:      Sheffield Neave Esq:
- John Bowden Esq:      John Horsley Palmer Esq:
- William Cotton Esq:      James Pattison Esq:
- Bonamy Dobree Esq:      Christopher Pearse Esq:
- Chas<sup>r</sup> Pascoe Grenfell Esq: John Henry Pelly Esq:
- Abel Lewis Gower Esq:      Henry James Prescott Esq:
- John Oliver Hanson Esq:      Charles Pole Esq:
- John Benjamin Heath Esq:      Henry Torcher Esq:
- James Malcolmson Esq:      William R Robinson Esq:
- William Mellish Esq:      William Thompson Esq: <sup>ald<sup>r</sup></sup>
- Rowland Mitchell Esq:      and
- James Morris Esq:      Thomas Warre Esq:

The proceedings of the last court were read.

The suspension of Charles Newman of the Birmingham Branch reported.

The Governor acquainted the Court that Charles Newman of the Birmingham Branch Bank had been suspended from the 28<sup>th</sup> March last.

Ordered,

to be continued

That his suspension be continued.

John Vansommer deft in security

The Secretary acquainted the Court that Samuel Lightfoot a Surety in £500 for John Vansommer is become insolvent

Ordered,

That the said John Vansommer do

27 April 1837

do forthwith provide other security in the room of the said Samuel Lightfoot.

Ordered,

The Bank to be defended in the Court of Exchequer

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Robert Davies (2 suits) James Coulter, John Kempster, William Browne, Robert Harrison, his wife and others, William Binder, Lawrence Phillips and another, and Joseph Ward and others.

Ordered,

Thos Astwick £5  
Lt. Ralph Marshall £5  
for Bank Notes parts lost &c.

That £5 be paid to Thomas Astwick in full satisfaction for a Liverpool Branch Bank Note the sinister part of which is lost and £5 to Lieut. Ralph Marshall for a Bank Note the sinister part of which is destroyed; upon their delivering up the remaining parts thereof and giving security to indemnify the Bank against the same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the several vouchers relating thereto.

Ordered,

At the recommendation of the Committee for Branch Banks.

That in consequence of the Report of the Birmingham Agent of the unfitness of George Hutchins Barnard for the performance of the duties imposed upon him as 2<sup>nd</sup> Inspector at that Branch and the unsuitableness of either

27 April 1837

either of the Junior Clerks for that situation,

Chas. Kelland Lee  
app<sup>d</sup> 2<sup>nd</sup> Inspector  
at Birmingham

Charles Kelland Lee of the Portsmouth Branch be appointed 2<sup>nd</sup> Inspector at Birmingham in the room of Mr. Barnard, and that as a special case, his salary be advanced to £160 per annum, his additional salary remaining at £40 per annum, as at present.

Geo. H. Barnard to  
rank next Mr. Lee,  
his add. salary to be  
reduced to £30 per ann.

That George Hutchins Barnard be allowed for the present to rank next to Mr. Lee, but that his additional salary be reduced to £30 per annum.

Christ. E. Sheakston  
app<sup>d</sup> 2<sup>nd</sup> Inspector  
at Portsmouth

That Christopher Edwin Sheakston of the Portsmouth Branch Bank be appointed 2<sup>nd</sup> Inspector at that Branch in the room of Mr. Lee with an increase to his additional salary of £10 per annum, and

Geo. H. Wyatt  
app<sup>d</sup> Junior Clerk  
at Portsmouth.

That George Hillier Wyatt of the Accountants' Drawing Office be appointed Junior Clerk at the said Branch in the room of Mr. Sheakston, at a salary of £90 per annum, including the amelioration money, and with the usual additional salary of £30 per annum.

Ordered,

At the recommendation of the Committee of Treasury,

Simon Griffiths  
app<sup>d</sup> Porter to the  
New Printing Office

That Simon Griffiths one of the House Porters and Watchmen be appointed Porter in the New Printing and Stamping Office.

The following Minute of the  
Committee

27 April 1837

Committee of Treasury being read, viz<sup>t</sup>

Committee of Treasury

26 April 1837.

Minute of the  
Committee of Treasury  
recommending that  
Thomas Handasyde  
be relieved from  
the payment of £100  
advanced to him  
to make up a def<sup>icit</sup>  
in his account.

"On reading an application from Thomas  
"Handasyde of the Leeds Branch Bank, to  
"be relieved from the repayment of the sum of  
"£100, which was advanced him on the 5<sup>th</sup>  
"January last to make up a deficiency in his  
"account — circumstances having since transpired  
"in reference thereto, which in the opinion of  
"the Agent strongly tend to implicate a person  
"who had now quitted the service, it was

**Resolved,**

"That it be recommended to  
"the Court of Directors to comply with Tho<sup>s</sup>  
"Handasyde's application; and that the said  
"sum of £100 be carried to the debit of Profit  
"and Loss."

Agreed to.

The Court agreed thereto.

Upon reading an application from  
the Committee for the Relief of the Destitute  
Highlanders.

**Ordered,** At the recommendation of the  
Committee of Treasury,

£105 in aid of  
the Destitute  
Highlanders.

That a Donation of One hundred  
and five pounds be made in aid of the  
Fund for the Relief of the Destitute  
Highlanders.

The following Report of the Committee  
of Inspection for the Bank Note Office &c<sup>r</sup>  
being

27 April 1837

being read, viz<sup>t</sup>

"The Committee of Inspection for the  
"Bank Note Office Etc<sup>o</sup>"

"Report to the Court of Directors,

"That they have investigated the  
"case of John Ord Lees (Accountants Office)  
"who was suspended on the 18<sup>th</sup> instant,  
"he being in pecuniary embarrassments.

"It appeared by the information  
"given by the Chief Accountant that Lees  
"had run into debt with various tradespeople,  
"and in some instances obtained goods under  
"false pretences; and by the statements of  
"M<sup>rs</sup> Lees, his mother, and of his Uncle who is  
"one of his Sureties, that he had got into bad  
"company and that his habits had become  
"very irregular. - The Chief Accountant said  
"that M<sup>rs</sup> Hodder and M<sup>rs</sup> Schmidt considered  
"his conduct so bad that if they could find Lees  
"they would proceed criminally against him.

"John Ord Lees did not appear before the  
"Committee, being out of the way; it further  
"appeared that Lees was suspended in Nov<sup>r</sup>  
"1836 for misconduct but restored in Dec<sup>r</sup>  
"following.

"Under all the circumstances of this case  
"the Committee were of opinion that John Ord  
"Lees had rendered himself quite unfit to  
"remain in the service of the Bank, and therefore  
"recommend to the Court that he should be  
"forthwith dismissed.

Bank of England (Signed) Thomas Warren  
"Ch<sup>m</sup>"  
"26 April 1837"

Approved

The Court approved thereof, and  
Ordered

Report of the Com<sup>ee</sup>  
of Inspection for the  
Bank Note Office etc.  
recomm<sup>d</sup>. that John  
Ord Lees now under  
suspension be  
dismissed the service

27 April 1837

Ordered, That the said John Ord Lees be discharged the service of the Bank.

The following Report of the Committee of Inspection for the Bank Note Office Etc<sup>o</sup> being also read, viz:

"The Committee of Inspection for the Bank Note Office Etc<sup>o</sup> Report to the Court of Directors,

"That with reference to the Minute of Court of the 6<sup>th</sup> October 1836, they have taken into consideration the Reports of the Chief Accountant and the Chief Cashier as to the fitness of the Clerks elected on the 3<sup>rd</sup> and 10<sup>th</sup> Nov. last, to be re-elected on the 1<sup>st</sup> May next,

"They have also examined the Principals of the Accountants and Cash Book Offices, and having received very favorable accounts generally of their abilities, conduct and health,

"The Committee beg to recommend to the Court of Directors that all the Clerks who were elected in November last, be re-elected on the 1<sup>st</sup> May next.

Signed "Thomas Warre" "Ch<sup>o</sup>"

Bank of England,  
26<sup>th</sup> April 1837"

The Court agreed thereto.

The Governor laid before the Court the following Report of the Inspectors in reference

Report of the Committee of Inspection for the Bank Note Office Etc<sup>o</sup> recom<sup>d</sup> that the Clerks elected in Nov<sup>r</sup> last, be re-elected on the 1<sup>st</sup> May.

Agreed to



27 April 1837

reference to the concerns of Mess<sup>rs</sup> Geo. Wildes & Co.  
viz<sup>t</sup>

"Bank of England,  
27 April 1837

"Report of the Inspectors appointed  
to direct the liquidation of Mess<sup>rs</sup>  
Geo. Wildes & Co;

Report of the  
Inspectors on  
Mess<sup>rs</sup> Geo. Wildes  
and Co's Accounts

(delivered 28<sup>th</sup> April  
to Mr. Eldon)

"Since the last Report Mess<sup>rs</sup> George  
Wildes and Co. have received from the  
Bank of England the sum of £141,900,  
and have paid in Bills amounting to  
£169,443. viz<sup>t</sup>

	Cash drawn	Bills paid in
20 <sup>th</sup> April	50,000	36,393
21 <sup>st</sup> "	3,500	30,224
22 <sup>d</sup> "	34,000	26,772
24 <sup>th</sup> "	30,600	"
25 <sup>th</sup> "	12,800	46,916
26 <sup>th</sup> "	11,000	29,138
	<u>141,900</u>	<u>169,443</u>

The whole advance now stands thus

	Cash drawn	Bills paid in
per Report of 20 <sup>th</sup> inst.	251,000	247,854
As above stated	141,900	169,443
	<u>392,900</u>	<u>417,297</u>

Deduct cash  
received for Bills  
fallen due. . . . . } 4,593

Deduct Bills  
which have fallen  
due, and others  
delivered up . . . . . } 10,296

388,307                      407,001

"The Bank hold also other Securities  
estimated at £53,000

"Since the last Report, the Inspectors  
have sanctioned the acceptance by  
Mess<sup>rs</sup>

27 April 1837

"Messrs Geo. Wildes and Co. of Bills drawn in pursuance of Credits given by them to third parties.

"The whole amount of Bills rejected is £95,489.

"The Acceptances of Messrs George Wildes and Co. now outstanding amount to £967,349.

"They have been diminished since the 20<sup>th</sup> inst. by £94,548.

"The Inspectors regret that the consent of Messrs Geo. Wildes & Co's securities remains in the same imperfect state as at the date of their last Report.

(Signed) J. Horsley Palmer.

Letter from Messrs Tho<sup>s</sup> Wilson & Co. delivered 28<sup>th</sup> April to Mr Elsey

"The Governor also laid before the Court the following Letter from Messrs Thomas Wilson and Co. Warnford Court 25<sup>th</sup> April 1837.

"Sir, We request that the Bank of England will make us an Advance of Eighty thousand Pounds for one fortnight on the undermentioned Securities lodged with them, or to be forwarded to the Bank of the United States for collection. We have the honor to be,

Sir, with great respect,  
Your most obed<sup>t</sup> Serv<sup>t</sup>  
(Signed) Tho<sup>s</sup> Wilson & Co."

£22,321. 12. 9 Protested Bills sent to the Bank of the United States.

114,556. 17. - Protested Bills delivered to the Deputy Governor.

78,112. - - - Notes delivered to the Governor

£214,990. 9. 9

The

27<sup>th</sup> April 1837.

"The within mentioned Advance of Eighty thousand pounds we engage to pay at the period of a fortnight, together with interest on the same at the rate of five per cent. per annum.

(Signed) Tho<sup>s</sup> Wilson & Co."

To the Governor

of the Bank of England."

The Governor reports an Advance of £80,000 to Mess<sup>rs</sup> Tho<sup>s</sup> Wilson and Co.

and the Governor stated that in reference thereto, he had advanced the sum of £80,000 to Mess<sup>rs</sup> Tho<sup>s</sup> Wilson & Co. to be repaid in a fortnight.

Approved

The Court approved thereof.

Letter of Thanks from John Derby.

A Letter was read from John Derby late of the Reduced 3 per cents. expressing his grateful thanks for the liberal allowance made him at the last Court.

A

A Court of Directors at the Bank,  
On Monday the 1<sup>st</sup> May 1837.

Present

- Timothy. Abraham Curtis Esq: Gov<sup>r</sup>  
 Sir John Rae Reid Bart: Dep<sup>y</sup> Gov<sup>r</sup>  
 Robert Barclay Esq: James. Morris Esq:  
 William Cotton Esq: Sheffield. Neave Esq:  
 Bonamy Dobree Esq: John. Horsley Palmer Esq:  
 Charles Pascoe Grenfell Esq: James Pattison Esq:  
 Abel Lewis Gower Esq: Christopher Pearce Esq:  
 John Oliver Hanson Esq: John Henry Pelly Esq:  
 John Benjamin Heath Esq: Henry James Prescott Esq:  
 James. Malcolmson Esq: Charles Pole Esq:  
 William. Mellish Esq: Henry Porcher Esq:  
 W<sup>th</sup> St. John Mildmay Esq: and  
 Rowland Mitchell Esq: William Thompson Esq: Ald<sup>r</sup>

The proceedings of the last Court  
were read.

Servants  
chosen.

The Servants of the Bank were  
chosen by the ballot at the wages set  
against their names according to a printed  
list, dated this day, viz<sup>t</sup>

Accountants		Accountants	
per ann.	add <sup>l</sup> . per ann.	per ann.	add <sup>l</sup> . per ann.
William Smees, Chief	800	400	
Geo. Earl Gray, Dep <sup>y</sup>	500	300	
John Padmore Noble	300	200	
Branch Banks.		James David Swallow	190 100
		William Newson	208 60
Journal.		Accountants	
Asias Rogers Woodford	228 100	Drawing Office.	
David Blaiklock	128 50	John Search	234 105
		Thomas Eckett	230 95
		Sam <sup>l</sup> Heudebourne K.	230 65

Wm

1<sup>st</sup> May 1837

	per ann.	addl. per ann.		per ann.	addl. per ann.
Mr Turner Parry	260	5	Wm Henry Jarvis	40	5
William Mack	230	5	Arthur Montague Sims	40	5
Joseph Coggin Stantinson	230	5	Anthony Amedee Zwingers	40	5
Tho Binns Jarvis	230	35	Charles Henry Dobson	30	5
Richard Bonwick	230	35	<u>Accountants Office</u>		
William Paterson	230	35	William Maughan	268	135
John Gritton	230	35	William James Jacob	270	95
Edward Wilson	230	5	Wm Williams Challis	176	35
William Taylor	218	5	William Pawley	240	35
Philip Slater Boulton	182	5	Geo Giles Mullan dain	240	35
George Wright	110	5	John Dance	240	35
Ja <sup>r</sup> Rippoch Ward	118	5	Charles Brook	240	5
George Wheldon Stepworth	78	5	George Dyer	240	35
Chas Geo Whitmell	60	5	John Locke	240	35
William Mack Esq	60	5	William Pettit	238	35
Thomas Slater Esq	70	5	Walpole Des St. Croix	218	5
George Carey Esq	70	5	Watkin Jones	218	5
Thomas Danl Bott	65	5	Thomas Ferdinando	184	5
John Wm Austin	78	5	Rees Pryce Jarvis	176	5
John Bawtree	70	5	Geo Alex <sup>r</sup> Smith	184	5
John Alexander Bartlett	60	5	William King	192	5
John Lewis	102	5	William Grinly	192	5
Henry Gentry	65	5	Edward Hawes	184	5
Wm Squire Ovington	65	5	Daniel Still	128	5
Tho <sup>s</sup> Wm <sup>r</sup> Innes	55	5	Thomas Phillips	128	5
Joseph Wilson Devonshire	65	5	R Whiskin Merington	128	5
John Davies	86	5	Saml Augustus Baker	120	5
Wm Fred <sup>r</sup> Harrison	60	5	Edwin Welch	112	5
Edward Thomas	60	5	Benjamin Rapson	128	5
James Justins	60	5	Thomas Hall	128	5
Stephen Brauns	55	5	William Cecil	120	5
Wm Turner Latham	60	5	George Andrews	120	5
Thomas Alexander Bosworth	65	5	John Smith	112	5
John Phillips	40	5	James Nelson	112	5
			Geo Jubilee Reynolds	104	5
			Ja <sup>r</sup> Richard Durrant	104	5
			Robert Boquet Esq	112	5
			Bayes Sercombe	104	5
			George Pettit	112	5
			Tho <sup>s</sup>		

1<sup>st</sup> May 1837

	peram	add <sup>d</sup>		peram	add <sup>d</sup>
Thomas Bardon	112	5	Thomas Gresham		
Geo: Lynn Goddard	96	5	Weatherhead	88	5
Henry Mellor			James Ballard Jun <sup>r</sup>	70	5
Wetherington	88	5	Mville Davison Goldsmith	70	5
John Bergin Smith			James Fern Jun <sup>r</sup>	70	5
Beamish	88	5	Saml: Stephenson Low Jun <sup>r</sup>	75	5
Alex: John Grantlow			Theodore Sadler Mansell	70	5
Wright	112	5	Edwin Augustus Bushell	75	5
Charles Pawtree	104	5	George Pearson	75	5
Andrew Bickley	104	5	Ernest Sharpe	75	5
Harold Wm Fisher			Saml: Mays Middleton	75	5
Francis	96	5	Thomas Kilmer	75	5
John Lucas	96	5	Tho: Alford Chubb	70	5
John Atter	88	5	Henry Marshall Cook	65	5
William Winn	80	5	Frederick Poole	65	5
Robert Burford	80	5	Archer Simons	65	5
Tho: Wm Davies	80	5	Robert Myett Jun <sup>r</sup>	65	5
George Marsh	80	5	William Ray Ince	65	5
Benjamin Jesse			George Duff	65	5
Butterworth	80	5	John Francis	75	5
Saml: Rob: Bouquet	80	5	Saml: Edw: Delamare	75	5
Hugh Inglis	96	5	Richard Goddington	75	5
Frederick Henry			George Creaton	70	5
Richard	96	5	John Van Sommer	65	5
William Henry			John Gould	70	5
Smithers	88	5	Joseph Gummer	70	5
Henry Halsby	88	5	Wm Augustus Pecher	70	5
Henry Search	88	5	Frederick Nelson	70	5
James Medham	88	5	Henry Lee	70	5
Michl: Willson Jun <sup>r</sup>	80	5	Henry Griffiths	70	5
Ralph Edw: Godschall			Josiah Knight Jun <sup>r</sup>	70	5
Johnston	80	5	John Newton	60	5
George Henry Norman			William Best Ede	60	5
George Powys	75	5	Robert Percivall	60	5
John Smart	75	5	Wm Peregrine Burtois	50	5
Henry Percivall	75	5	William de Blaquiere	65	5
Chas: West Stephens	75	5	Henry Wellington Key	65	5
Ernest Chambers	88	5	William Henry Brent	65	5
Aubrey Edmund Gate			John Thomson	65	5
Dangerfield	88	5			
Robert Bosker	88	5			
George Wilkinson	88	5			
Robert Smith	88	5			
Thomas Cope	88	5			

Francis

1<sup>st</sup> Mar. 1837

	per ann.	adh. per cent.		per ann.	adh. per cent.
Francis Rowlatt	65	5	Edward Browne	30	5
Charles Ridd			Thomas Wheeler Jr	30	5
Tatham	50	5	John Beard	30	5
Geo. Dean Gray	50	5	Charles Carles	30	5
John Wood Deane Jr	50	5	John Kempthorne Bryan	30	5
Nector Frances Campbell					
Macleam	50	5			
Thomas Sutton	50	5	Librarians		
Samuel Garland	218	5	Thomas King	270	95
Rich <sup>d</sup> . Adye Baily	60	5	John Parker	270	75
George Godin	60	5	Richard Knight	240	75
Edward Pevlner	60	5	Accountants, Discount		
Edward Scriven	60	5	+ Discount Cheque Office.		
Richard Down	60	5	James Worthington	258	100
Henry Loud			John Watson	260	60
Harrison	60	5	Micah Border	260	30
George Bidwell	60	5	John Joseph Blake	294	60
Charles Burrows	50	5	Benjamin Hanbury	230	30
Henry Gerald			Chas <sup>r</sup> . Benzer Harle	110	30
Sylmer	50	5	Daniel Desbris Wheeler	118	30
Geoffrey St. Andrew			Bank Stock Office Etc <sup>d</sup>		
St. Aubyn	50	5	Thomas Joseph Littlefar	290	150
John Augustus Dixon	40	5	William Tudor	280	80
Henry Altride	40	5	Edw <sup>d</sup> . Close Wilkinson	230	
James Lloyd	40	5	John Cooper	230	
Fred <sup>k</sup> . Champion			William Bentley	230	
Layton	40	5	Charles Dawes Lewis	230	
John Coles	50	5	Wm <sup>m</sup> . Ferdinand Baines	238	80
Will <sup>m</sup> . Bridges Jr	40	5	Augustus Gibbs	218	
Nath <sup>l</sup> . Hooper Haves	60	5	George Ellis	218	
Alex <sup>r</sup> . Matthew			James Pittet	218	
Heath	60	5	Edward And <sup>w</sup> . Hutton	230	
John Vanderkiste	60	5	Sam <sup>l</sup> . Stephenson Low	228	
Chas <sup>r</sup> . Geo. Richards	60	5	James Liron Mestayer	230	
Wm <sup>m</sup> . Henry Douce	60	5	Geo. Fred <sup>k</sup> . Cousins	218	
John Somerville			Wm <sup>m</sup> . Willm <sup>m</sup> . Billinghamst	230	
Jibney	50	5	Fred <sup>k</sup> . Charles Ward	218	
Willm <sup>m</sup> . Christopher			Morgan Jarvis	218	
Hudson	50	5	Fa <sup>r</sup> . Vincent Elmer	182	
Robert Parsons Jr	40	5			
John Walter D Urban					
Breeth	40	5			

17<sup>th</sup> May 1837

	per ann	addl per ann		per ann	addl per ann
Thomas Phillips	182		William Christmas	280	2.12
William Read	182		James Duthoit	280	2.12
William Stiff			Christopher Watson	280	2.12
Callins	182		Joseph Boardman	260	2.12
<b>Reduced 3 per cents:</b>			Thomas Ord	260	2.12
George Boushien			James Penn	260	2.12
Walker	290	150	Charles Stuart	260	2.12
William Sutton	280	80	William Mellet		
George Tomkins	280		Butler	260	2.12
Joseph Newton	260		George Seale	260	2.12
Robert Walond	260		George Washinson	260	2.12
Edward Richards	260		John Fish	260	2.12
Williams Humphreys	230		William Henry Satham	260	2.12
Thomas Mose	230		Richard Tho <sup>rs</sup> Corbould	230	2.12
Francis Henderson	260		John Cope	230	2.12
Thomas Whitely	230		Robert Browning	230	2.12
Charles Simons	230		Robert Hartley	230	2.12
Frederick Webb	230		Henry Pownall	230	2.12
Thomas G. G.	230		Wm Hilton Price	230	2.12
James Joyce	230		William Smithyman	230	2.12
George Lawrence	230		Thomas Browne	230	2.12
Richard Westall	228		Charles Green	230	2.12
Thomas Ruff	230		William Carles	230	2.12
Tho <sup>rs</sup> Wm Duff	230		Thomas Young	230	2.12
Thomas Duthoit	198		Henry Robt Rogers	230	2.12
William Dixon	228		John Bartlett	230	2.12
Henry Mendham	118		Tho <sup>rs</sup> Merle Piquet	260	2.12
Henry Bennetted	118		Joseph John Frith	260	2.12
Wm Humphreys Mort	118		Ad <sup>rs</sup> Fra <sup>cs</sup> Mestayer	230	2.12
Geo: Heaton Harvey	118		William Westall	230	2.12
John Nixon	118		Thomas Wheeler	230	2.12
Mr Saml Unwin	110		James Sutton	230	2.12
Tho <sup>rs</sup> Lloyd Crosthwaite	110		Edu <sup>d</sup> William Hayes	230	2.12
			Robert Leverington	230	2.12
<b>3 per cent bonds</b>			Percival Williams		
Sam <sup>l</sup> Gould Underhill	290	132.12	Milbourn	230	2.12
William Bridges	260	52.12	Edu <sup>d</sup> & Co <sup>rs</sup> Kesey Mitchell	228	2.12
William Jones	260	77.12	Edwin Simons	230	2.12
			Tho <sup>rs</sup> Bennett King	230	2.12



1 May 1837.

	peram.	add.		peram.	add.
Anthony Snellgrove.	218	2.12	Joseph Levin.	260	2.12
Robert Kirby.	218	2.12	Thomas Headworth.	260	2.12
John Duplan Lloyd.	218	2.12	Robt Dikes Durham.	260	2.12
George Ellis.	208	2.12	Jonathan Ferguson.	260	2.12
Andrew Playfair.	198	2.12	Nathaniel Rhodes.	230	2.12
John Beaton.	208	2.12	William Oxley.	230	2.12
Richard Parvin.	182	2.12	John Moulden Pelcher.	230	2.12
William Spencer			Abel Clifton.	230	2.12
Palmer.	182	2.12	Walter Prideaux.	230	2.12
Thomas Petit.	182	2.12	James Winn.	230	2.12
John James Pater.	182	2.12	Nicholas Joseph Wilson.	230	2.12
Stephen Jackson.	174	2.12	Edward Colledge.	230	2.12
Blackall Joseph			John Parker.	230	2.12
Warrow.	182	2.12	John Lewis.	230	2.12
James Thompson.	182	2.12	John Townsend Summons.	230	2.12
Thomas Ingall.	174	2.12	John Townsend Summons.	230	2.12
Thomas Hodgkin.	174	2.12	Joseph Bradford Angell.	230	2.12
Sat. Cahais Smith.	166	2.12	Walter Burford.	230	2.12
John Hall.	166	2.12	John Stevens.	230	2.12
<b>Interior Office</b>			Edward Salisbury.	230	2.12
John Caldecott.	250	75	William Green.	230	2.12
John Richards.	260		Theodore Daynes.	230	2.12
William Pinner.	260		William Mearns.	230	2.12
Tho. Fra. Custineau.	260		Robert Hyett.	230	2.12
William Maclaine.	230		Rt. Pritchard Kell.	230	2.12
Richard Bord.	182		Joseph Hulme.	230	2.12
James Roach.	118		William Gibbs.	230	2.12
<b>New 3 1/2 per Cents:</b>			Benjamin Butterworth.	230	2.12
<b>3 1/2 per Cent. Reduced</b>			John Way.	230	2.12
Richd. Frederick Clarke			Edward Scott Norton.	230	2.12
John Exeter.	268	152.12	Thomas Solgy.	230	2.12
William Guett.	260	82.12	Geo. Hog & flesh & Co.	228	2.12
John Fleetwood.	230	77.12	Gideon Rippon.	208	2.12
Sp. Peter Godin.	260	2.12	Henry Flint.	208	2.12
George Whitley.	260	2.12	Mrs Henry Whitlow.	208	2.12
John Gibbins.	260	2.12	John Williams.	228	2.12
John Chappell.	260	2.12	George Phillips.	218	2.12
			Henry Leffler.	228	2.12
			Thomas Purdie.	218	2.12

	per ann	addl
Joseph Seann	208	2.12
William Drinkwater	218	2.12
Edmund Wilkinson	228	2.12
Edward Eld	208	2.12
William Middleton	218	2.12
Henry Ince	208	2.12
Wm Edward Deschamps	182	2.12
John Sabey Over	182	2.12
Henry Gibbs Garrett	174	2.12
James Gatherwood	182	2.12
Robt Mil <sup>m</sup> Gibbs	182	2.12
John Ray	166	2.12
John Hatchett	182	2.12
Anthony Motley	174	2.12
George Spratt	182	2.12
Nathaniel Hatherington Andrews	174	2.12

Chas <sup>t</sup> Dowell Dandy	118	2.12
James Price	118	2.12
James Dutoit Jr	102	2.12
William Hughes	118	2.12

Register Office		
John Edwards	290	150
John Bradney Rippon	230	80
Samuel Baker	230	20
Geo. Clifford Bower	230	20
John Weldon	230	20
Wm <sup>m</sup> Simmons	230	20
Robert Gribble	228	20
Sam <sup>t</sup> Jones Jr	230	20
Rich <sup>t</sup> Sam <sup>l</sup> Muddleston Potter	228	20
William Daniel Triguet	218	20
John Sale Smith	228	20
Thomas Suffolk	208	20

Power of Attorney Office.

	per ann	addl
George Bower	290	150
John Skelton	260	80
William M <sup>r</sup> Donough	230	20
Richard Smith	230	20
Samuel Lardner	230	20
John Hughes	230	20
Francis Field	230	20
James Thurlow	230	20
Thomas Leonard	230	20
William Seeks	230	20
John Burrows	228	20
William Collard	208	20
Edward Simpson	182	20
W <sup>m</sup> Edwin Plumbridge	118	20

Chancery Exchequer and Bankruptcy Office.

John Vaughan	260	90
James Gordon Mather	260	50
Robert Mather	230	30
Joseph Boardman Jr	190	30
James John Salmar	182	30
John Babb	198	30

Cheque Office		
Philip Hammersley Leakes	300	105
Henry Christopher Long	210	65
Joseph Hooper	128	35
Henry Kuff	270	5
John Theobalds	270	5
Samuel Osmand	270	5
William Henry Arnold	128	5
Geo. Spencer Layton	120	5
Benjamin Tomkins	112	5
Robert Lewis	128	5
Matthew Freeman	112	5
Thomas Cheveley	104	5
Leckmere Grimwood Taylor	104	5
Wm <sup>m</sup> Henry James	104	5

1<sup>st</sup> May 1837

	per ann.	add. ann.		per ann.	add. ann.	
George Muter	104	5	Joseph Shurrell	290	150	
Henry Rennell	104	5	Thomas Dupree	260	150	
Charles Lee	96	5	<b>Supernumerary Cashiers</b>			
William Hubbard			George Hogflesh	260	70	
Ralph Mitchell	96	5	Thomas Whitford	260	70	
Enos William Miller	88	5	Thomas Donald	260	70	
George Caldecott	104	5	Joseph Bright	260	70	
John Erwood	104	5	Frank Swift	230	70	
<b>Storekeeper</b>			Francis Boquet	260	70	
Jeremiah William Pettit	240	80	Zechariah Urwin	260	70	
Matthew Barnes	240	50	<b>Chief Cashiers Office</b>			
<b>Cashiers</b>			Thomas Seney	238	140	
Matthew Marshall			John Willis	300	100	
Chief	800	400	John Taylor	228	80	
Joseph Ravenscroft Elsey			Henry Dixon	166	80	
1 <sup>st</sup> Assistant	600	400	James Brattan	118	80	
Thomas Bess, 2 <sup>nd</sup> Do.	400		John Green Elsey	94	80	
James Ballard	290	150	Ed. Walters Stewartley	70	80	
Isaac Booth	310	200	<b>Bullion Office</b>			
William Hughes	310	150	Wm Debonaire Haggard	800		
Ja <sup>s</sup> Durnford Capel	310	150	James Dodsley Guff	545		
John Butler	310	150	George Carey	358		
Joshua Pearson	310	150	<b>In Tellers Office</b>			
Anthony Jacob Parquet	300	150	John Smith	260	110	
William Wade	290	150	James Lawson	260	90	
George Gaudin	290	150	John Price	230	80	
William Hall	288	150	John Kinder Tatham	240	58	
Thomas Needham	290	150	Thomas Brake	240	30	
Abraham Jackson	290	150	William Stafford	240	30	
Nathaniel Aock	290	150	Jonathan Clark	218	30	
William Taylor	290	150	John Power Royston	218	30	
James Vautin	290	150	Philip Drew Brown	208	30	
John Vanderpant	290	150	Charles Huggons	228	30	
Charles Edward Waller	284	150	Charles Simpson	182	30	
			Alexander James Geddes	182	30	
			Jonas Smith	182	30	
			William Kempster	126	30	
			John Edward Fish	196	30	

1<sup>st</sup> May 1837

Bank Note Office

Name	per cent
John Threlford	240 5
Samuel Harrison	240 5
Chas <sup>r</sup> Tho <sup>s</sup> Whitcomb	240 5
Stephen Wilson	240 5
Thomas Slater	240 5
Thomas Luder	240 5
Henry Myland	240 5
William Richter	240 5
James Cumbers	240 5
John Ashmore	240 5
Robert Kerr	240 5

Assistants

Charles Lucad	123
Thomas Kettle	113
Thomas Hughes	100

Bank Note Pay Office

John Hawkes	230 80
John Williams	260 60
Josiah Field	230 60
Sam <sup>l</sup> John Bouquet	230 30
William Higman	230 30
William Saylor	228 30

Post Bill Office

Edward Robson	238 70
Tho <sup>s</sup> Tho <sup>s</sup> Armistead	202 40
William Langton	202
Willm <sup>o</sup> Anth <sup>y</sup> Gilman	204
Henry Brent	156
Augustus Eldon	148
Thomas Knapp	116
Andrew Johnson	90

Dividend Warrant Office

John Baylis Jones	260 65
John Lander	210 45

Name	per cent
Samuel Leigh	240 20
Alexander Ritchie	182 20
Wm <sup>o</sup> Stewart Lodington	136 20
John Charles Stranger	75 20
Alfred George Harper	75 20

Drawing Office for the Private Accounts

George Griffith	290 100
Willm <sup>o</sup> Popham Gattie	210 60
James Palmer	218 30
Samuel Dennis	230
Samuel Clearson	230
William Saunders Lawrence	166
Willm <sup>o</sup> Obadiah Wheeler	182
Thomas Puxey	174
Andrew Honey	126
William Foster Pater	126
Robert Curtis	126
Willm <sup>o</sup> Edward Gibbon	118
Willm <sup>o</sup> Barry Saffery	118
Arthur Hugh Stanley	110
Alfred Erasmus Redwell	94
Thomas Cole Billinge	86
William John Donald	86
William Fabian	78
James Alex <sup>r</sup> Plythe	65
John Ansley Louis Barnard	78
Henry Edgar Pinket	65
Francis Forbes	78
Charles Robt Huggons	60
Robert Willis	78
Timothy Trueman Walter	55

Drawing Office for the Public Accounts

Edward Bryant	260 100
William Ormes	210 60

1 May 1837

	per ann.	addl. per ann.		per ann.	addl. per ann.
Thomas Hodgkinson	230	30	Matthew Barber	140	
Thomas Gleadah	218	100	Alex <sup>r</sup> Horace Burkitt	140	
W <sup>m</sup> Luke Evans	126		Thomas Marsh	122	
Amos Hopkins	118		Nath <sup>l</sup> Henry Bacon	116	
Henry Sam <sup>l</sup> Saish	126		George Fontaine	116	
Thos <sup>r</sup> Chas <sup>r</sup> Millary	102		George Grosvenor	108	
Rev James Tillotson	94		Edwin Dawes	116	
Geo: Wolff Gough	78		Eugenius Hale Penning	108	
Richard Bassett	86		John Duncan Wellington Dyemond	90	
no. Entrop Muller	60		George Stephens	85	
John A. Barber	78		<b>Out Tellers Office</b>		
Rob <sup>t</sup> Gunston Dover	55		Robert Breguet	290	
William Walker	60		John Thomson	280	
<b>Discount Office and</b>			Edward Marshall	240	
<b>Office for Discounted</b>			Edward John Fenimore	240	
<b>Bills Unpaid.</b>			Geo. Stockenhill Steele	230	
William Lawrence	500	200	John Richard Baker	230	
W <sup>m</sup> Wilson Scrimgeour	250	100	Charles Sutton	230	
Jonathan Hopkinson	280	140	John Hammond Shelton	166	
George Rutland	260		John Moore	166	
William Paskin	230		John Wiltett	166	
John Pevsner	230		<b>Clearers Office</b>		
Henry Wright	230		Frederick Bellamy	212	40
Isaac Francis	78	30	George Mather	240	20
<b>Bill Office</b>			Edward Dawson	238	20
William Hammond	260	80	Charles Tho <sup>s</sup> Lewis	208	20
John Will <sup>m</sup> Brooks	230	40	Edward Oliver	112	20
Robert Owen	240		William Marshall	80	20
Richard Jarvis	230		William John Martin Billinghurst	70	20
Robert Edist	230		<b>Inspectors Office</b>		
George Godling	230		Stephen Catterton	258	70
Geo: Stevenson Ellis	156		Daniel Champney	230	50
Peter Kingeston	140		Thomas Roberts	230	40
Josh <sup>a</sup> Tho <sup>s</sup> Frith	156		Joseph Stornett	230	40
Edward Cheeswright	228		James Jackson	230	40
Benjamin Savage	148		William Tempest	230	40
			Thomas Harris	230	40

1. May 1837

	per cent	add per ann		per cent	add per ann
John Wood Deane	230	40	Robt. Cowworth Fish	112	5
Henry Hogben	230	40	Peregrine Chas. J. Brent	240	5
John Cunn	230	40	Charles Bradley	112	5
James Payne	230	40	William Miller	104	5
Robert Farmer	230	40	Nathl. John Serwood	104	5
Robert Parsons	230	40	Joseph Dermer	104	5
John Brampton	230	40	Alexander Robertson	104	5
Ambrose Nicholls	230	40	Robert Humphrey	96	5
Occasional Inspectors and Fixed Assistants			William Wburd	88	5
			John Holgate	80	5
Thomas Kent	230		William Sercombe	96	5
Joshua Freeman	230		Joseph Dummett	96	5
John Bradshaw	230		Saml. Edw. Wheeler	96	5
Saml. White Sawtell	230		John Miller	88	5
James Barton	230		William Perry	80	5
Investigator's Office			Charles Stee	80	5
			Charles Baker	136	5
Robert Fish	260	80	James Lloyd Bidden	88	5
Charles Christmas	230	60	James Robinson	88	5
Cash Book Office			Edward Townes	136	5
			Tho. Windsor Perry	75	5
John Lusson	238	53	Walter Edgar Hodgson	75	5
David Hyett	230	35	George Richard Warner	75	5
Henry Dock	240	5	Thomas Rush Williams	75	5
Robert Blannin	218	5	Thomas Keatts	75	5
Gulbert Geo. Browne	218	5	James Witton	75	5
Henry Yardley	136	5	Joseph Reece Adams	75	5
George Barton	136	5	Henry Smith Carne	65	5
James Scott Pearce	136	5	Lee Henry Littlehale	65	5
William Barstree	136	5	Marven Everett Lee	65	5
Henry Greaux			Charles Henry Weston	65	5
Aldridge	120	5	Anthony Croand	65	5
John Edwards	136	5	Nathaniel Crawford		
Charles Beman	136	5	Gilbert	65	5
William Pickley	128	5	Richard Widdle	65	5
Charles James Bealson	136	5	George Pinkes	65	5
Joseph Savage	128	5	Frederick Herbert	65	5
John Kempster	128	5	Thomas Smith	70	5
			John Arthur Barton	70	5
			Marcus Saml. Hill	70	5

1 May 1837

	per ann.	addl per ann.		per ann.	addl per ann.
Richard Waite Cox	70	5	Francis Mo. Henderson	50	5
Frederick Robinson	70	5	John Peter Geo. Smith	50	5
Cromsby John Hill	70	5	Joseph Clark Dixon	40	5
Francis Sanier Stratfield	65	5	Charles George Elliot	40	5
Bryan Bentham Everest	65	5	Cawston Stutter	40	5
Daniel Henry Sayer	65	5	Edward Salisbury Jr	40	5
Arthur Maillard	60	5	Francis Lowe Giffard	40	5
Thomas Atkinson Dixon	60	5	Frederick Murfill	40	5
John Holtaway	60	5	William Hawey Smith	50	5
Sam <sup>l</sup> John Smyth	65	5	William Palmer Ord	60	5
Frederic Alexander Jordan	65	5	William Michael Cooke	60	5
John Carter	65	5	Manley Henry Coulson	60	5
John Tho <sup>s</sup> Daycock	65	5	John Dutton	60	5
Patrick Adams	65	5	Henry William King	60	5
Robert Hammond	65	5	John Woodruffe	50	5
James Linton	65	5	Dr Pye Finch Smith	50	5
Fr <sup>at</sup> W <sup>m</sup> Drummond	65	5	Frederick Hendrey	50	5
Henry John Whaley	60	5	William Chambers	50	5
Thomas Eveleigh	60	5	Samuel Hoole	50	5
Rich <sup>d</sup> Albert Warner	60	5	And <sup>w</sup> John Mitchell	50	5
Charles Nicholson	50	5	Charles Haskeiw	50	5
Thomas Alex <sup>r</sup> Surquandy	50	5	Joseph Rice	50	5
Francis Knight	50	5	Theophilus White	50	5
William Edw <sup>d</sup> Long	240	5	Edmund Durham	50	5
Alfred Sirdesfield	60	5	Charles Newman	50	5
Gilbert Allum	60	5	Thomas Whitmett	40	5
William Henry Woolly	60	5	Henry Francis Green	40	5
Sam <sup>l</sup> Titus Hooper	60	5	Fred <sup>k</sup> O'Hee Keys	30	5
Henry Birmingham	60	5	Arthur Lambert Ho dg Kinson	30	5
W <sup>m</sup> Graham Eagle	60	5	Octavius Chas <sup>r</sup> Canst <sup>r</sup>	30	5
Rich <sup>d</sup> Pilfold Williams	60	5	Rich <sup>d</sup> John Sykes	30	5
Robert Hammond Jr	60	5	William Henry Parker	50	5
Alfred Morris Gough	60	5	General Cash Book Office		
George Bryant	60	5	Manoah Sibly	290	90
Henry Lawless	50	5	Josiah Knight	240	50
			Samuel Parish	230	40
			Michael Willson	260	20
			Fr <sup>at</sup> Henry Meist	230	20

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	per ann	addl per ann		per ann	addl per ann
Thomas Critchett	94		Assistant		
<b>Branch Bank Office</b>			John Oldham	250	
Tho. Clayton Turner	1500	300	Porter		
William Banks	250	150	Simon Griffiths	76	
Rich. Andrew Marsden	250	100	<b>Mould Maker</b>		
Geo. Zephaniah Church	156	20	William Brewer	100	
John Adams	156	20	<b>Assistant</b>		
Charles Cheseley	156	20	Rich. Gilbert	£3.3 per week.	
William Millachip	140	20	<b>Messengers and Door Keepers</b>		
Samuel Brooke	124	20	Thomas Goldwell	160	
Harry Beckford Symes	108		James Rooke	150	
Tho. Arthur Voules	90		David Hill	120	
<b>Storekeeper's Office for Bank Note Paper</b>			<b>Messengers</b>		
Samuel Jones	310	50	James Thornton	117	
John Silbury	230	30	Lazarus Gullifer	117	
John Firth	230	30	James Baldock	100	
<b>Receivers &amp; Dryers Etc. in Storekeeper's Office</b>			<b>Messenger to the Chief Accountant</b>		
Thomas Pinder	100		William England	100	
Thomas Gould	120		<b>Messengers to the Chief Cashier</b>		
<b>Superintendent of the Printing and Engraving Offices</b>			William Hampton	84	
John Sparrow Baustree	500		George Perry	84	
<b>Porters in Do</b>			<b>Messenger to the Secretary</b>		
John Elliott	100		Robert Edwards	84	
Thomas Lucas	80		<b>Gate Porters</b>		
George Lucas	80		James Tyrrell	110	
<b>Mechanical Engineer and Principal of the Engraving, Plate, Printing, Numbering and Dating Office</b>			Richard Nick	100	
			Charles Woodall	154	
			James Bedding	113	
			<b>Bullion Porters</b>		
			James Deane	70	
			Robert Tate	70	



1 May 1837

	per ann.	add <sup>d</sup> per ann.		per ann.	add <sup>d</sup> per ann.
William Chandler	70		George Richard Taylor	76	
Charles Hardingham	70		Richard Nichols Hawkey	76	
Thomas Harton	70		Frederick Wiltzer	76	
Robert Gibson	64		Sat. Alex <sup>r</sup> Mc <sup>n</sup> Mickew	76	
Thomas Keeland	64		Paris Watson	76	
John Watts	64		Joseph Loveland	76	
Anthony Batts	64		Sister Webb	76	
House Porters and Watchmen			William Thomas Allen	76	
John Wheeler	100		Tho <sup>s</sup> Benj <sup>n</sup> Symons	76	
William Withers	100		Williams Henry Hoskins	76	
Thomas Newman	100		Edward Rapson	76	
George Sculfor	94		Charles Poole	76	
Peter Andrews	94		W <sup>m</sup> Edward Merrilees	76	
Jeremiah Knott	84		Thomas Lee	76	
Thomas London	84		John Duckett Pickett	76	
John Avery	84		William Chidzey	76	
Timothy Barnes	84		Watchman		
Thomas Baker	84		Samuel Cooke	48	
William Hancock	84		Lamplighters Etc <sup>w</sup>		
William Wheeler	84		James Page	£1.8 per week	
Leonard Deane	84		Henry Dorne	1.8 " "	
William Sims	84		Laborer and Porter		
William Bristow	84		Thomas Palmer	£1 per week	
William Hookham	84		Housekeeper		
Joseph Meritow	84		Susannah Tyrrell	90	
Tho <sup>s</sup> Alex <sup>r</sup> Seidies	84		Secretary's Office		
Edward Ward	76		John Knight	Sci <sup>7</sup> 700 300	
Sat. Will <sup>m</sup> Wetten	76		John Watts	Dep <sup>t</sup> 450 250	
William Hanks	76		John Bentley	Misc 300 160	
Daniel Copad	76		James Stewart	250 100	
William Margent	76		Marmaduke Blake		
John Harrison	76		Sampson		
James Carr	76		116 65		
George Nigham	76		Branch Banks		
James Haynes	76		Gloucester		
John Clark	76				
Robert Cousins	76				

1 May 1837

Gloucester	per ann	addl per ann	House Porter and Watchman
John Weldford bowell			Samuel Hockley
Agent pro temp.	600		84 20
James Stanley Kipping			
Acting Sub-Agent	238	100	
William Chappell	130	40	
Edward Bishop	122	30	
House Porter Watchman			
George Gibson	84	20	

Swansea
Henry John Dorrien
Agent pro temp.
500
Frederick Ritchie
Acting Sub-Agent
218
100
James Atkinson
138
50
Benjamin Lawrence
Sowell
138
30
William Templeton
85
30
House Porter and Watchman
Luke Killick Loft
76

Birmingham
Charles Sindal
Agent
1000
William Chippindale
Sub-Agent
500
Richard Righton
232
50
Charles Holland Lee
160
40
George Hutchins
Barnard
114
30
William Hatusell
Readshaw
122
30
Richard Minshull
98
30
Richard Righton Jr
98
30
Thomas Tywhitt
Wright
90
30
Charles Newman
80
30
Joseph Edwards
80
30

Manchester
John Reid
Agent
1000
Geo. Archer Shee
Sub-Agent
500
John Knill Brett
Parvis Kindman
238
50
James Cox
242
40
Alexander Balfour
114
30
William Freeman
85
30
Frederick Augustus
Pippelwell
85
30
Edmund Nash
85
30
Ed & Robert Broun
75
30
Bernard Lintott
70
30
Robert Phillpot
Whitfeild
75
30
House Porter Watchman
William Stone
76

Liverpool
Samuel Turner
Agent
1000
William Fletcher
Sub-Agent
500
John Terraby
260
50
Francis Kerpelt
130
40
John Watkins
122
30
David Lewis
122
30
James George Lewis
90
30
Francis Saml. Boquet
98
30
Alexander Gerard
85
30
Thomas Laker
85
30
Benjamin Shaw
75
30
John Francis Heath
80
30
Matthew Simcock
85
30
William Debonaire
Haggard Junr
75
30
William Street White
80
30

John

1<sup>st</sup> May 1837

	per ann	add per ann		
John Blake Sell	70	30	Plymouth	
Wm Cha Garland	75	30	Robert Morris	Agent pro tem. 500
William Davidson	80	30	Charles Beard	Acting Sub Agent. 250 100
James Finch	80	30	William Denison	158 40
House Porters and Watchmen			Saml. Trevery Grey	106 30
Nenny Young	76		House Porter and Watchman	
John Bawcott	76		Thomas Dymond	76 20

Bristol		
John Weldford Cowell		
Agent pro tem.	600	
Thomas Lake Whitehouse		
Sub Agent	500	
Richd. Lubban Prance	122	40
Daniel Haill Goddard	98	30
John Perry	85	30
House Porter and Watchman		
John Norman	76	

Newcastle upon Tyne	
Joseph Grote	Agent pro tem. 600
Robert Anderson	Acting Sub Agent. 300
Henry Bridges Nines	300
William Huddle	146 40
Joseph Browne	114 30
Francis Drake	75 30
Richard Bonwick Jr	80 30
House Porter and Watchman	
Lancelot Gibson	76

Leeds		
Thomas Bischoff		
Agent	1000	
Edward Spryck		
Sub Agent	500	
Edward Greenland	228	50
Thomas Mandaryde	98	40
William Drummond		
Whaley	80	30
Edward Augustus Dearman		
Broschoof	70	30
James Robinson	85	30
House Porter and Watchman		
Joseph London	84	20

Hull	
Benjamin Stocks	Agent pro tem. 500 200
Henry May	Acting Sub Agent 238 100
William Williams	248 50
George Sawley	130 40
House Porter and Watchman	
James Fisher	76 20

Norwich		
Gen. Hyde	Agent pro tem. 100	100
John Gould	Acting Sub Agent	250 100
Robert Dalliston		238 40
Benjamin Adams		85 30
House Porter and Watchman		
Thomas Randle		76 20

Norwich	
Gen. Hyde	Agent pro tem. 100 100
John Gould	Acting Sub Agent 250 100
Robert Dalliston	238 40
Benjamin Adams	85 30
House Porter and Watchman	
Thomas Randle	76 20

1. May 1837

Portsmouth	per Ann.	add per Ann.
Cha <sup>s</sup> Edw <sup>d</sup> M <sup>c</sup> Carthy.		
Agent pro temp.	500	
John Henzler		
Acting Sub Agent	250	120
Christopher Edwin		
Theaterton	90	40
George Hillier Hyatt	90	30
House Porter and Watchman		
Richard Cook Lefo.	76	

and  
sworn

and were sworn, except those who were absent, on the Bank's business, at the Branches, on leave, or by reason of sickness, Baijer Sercombe and Charles Newman under suspension, and Josiah Knight and Edwin Dawes who, being Quakers, affirmed.

Ordered,

That the suspension of Baijer Sercombe and Charles Newman be continued.

Baijer Sercombe's  
& Charles Newman's  
suspension to be  
continued.

The Governor reports  
that with the  
sanction of the Com<sup>rs</sup>  
of Treasury, he had  
acceded to the following  
Proposal of the  
East India Company

The Governor laid before the Court the undermentioned Letter from the Chairman and Deputy Chairman of the East India Company, dated the 28<sup>th</sup> ult<sup>o</sup>, and stated that with the sanction of the Committee of Treasury, he had acceded to the said proposal.

"India House  
"28 April 1837

"Gentlemen,

"In reference to the Letter which  
"we addressed to you on the 25<sup>th</sup> instant  
"proposing a Loan from the East India  
"Company,

1 May 1837.

Letter from the  
Chair of the  
E. I. Company  
proposing a Loan  
to the Bank of  
£200,000, for 3  
months @ 3 per cent.

"Company to the Bank of England of the  
sum of £200,000, for six months at an  
interest of 3 per cent. per annum, We beg  
to state that understanding that it is the  
wish of the Bank that the Loan should  
be confined to three months, we are prepared  
on behalf of the E. I. Company to conclude  
the Loan for that period at the interest  
before mentioned.

"We have the honor to be,

The Governor and  
Deputy Governor  
of the Bank  
of England.

Gentlemen,  
Your most obedient Servant,  
(Signed) "J. R. Carnac  
"J. L. Lushington."

Approved

The Court approved thereof.

The Governor also laid before the  
Court the following Letter from the Bank  
of the Manhattan Company, viz:

"Bank of the Manhattan  
Company, New York, 1 April 1837.

Letter from  
Robt White Esq:  
Cashier of the  
Manhattan  
Banking Comp<sup>y</sup>.

"Sir,

"I have the honor to acknowledge  
the receipt of the Letter of John Knight  
Esquire, Secretary to the Governor and Directors  
of the Bank of England bearing date the  
8<sup>th</sup> December 1836, and observe that in future  
it is requested my communications shall be  
addressed to you, to which I now conform.

"I am desired by the Board of  
Directors of this Company to express the  
high sense they entertain of the favor  
which has been granted to them in  
opening

1 May 1837

"opening an account with the Bank of England upon the terms proposed in said Letter to which they entirely assent, and that they shortly intend to avail themselves of that permission by making you a remittance either in Sovereigns or undoubted Bills of Exchange).

"I have the honor to be,  
with great respect,  
Your obed<sup>t</sup>. Serv<sup>t</sup>.  
Robert White  
Cashier."

"Matthew Marshall Esq:  
Chief Cashier  
Bank of England."

The following Letter from Mess<sup>rs</sup> Tho<sup>s</sup> Wilson & Co: having been read, viz<sup>t</sup>

London 1<sup>st</sup> May 1837.

Gentlemen,

"We request the favor of the Bank affording us the necessary aid for effecting our payments thro' the month of May, according to the Statement inclosed, under the engagement on our part to deliver to the Bank all the Securities therein referred to, and to liquidate all our pending concerns, and not to enter into any new engagements until the advances made by the Bank are all discharged.

"We are,  
Gentlemen,  
Your obed<sup>t</sup>. Serv<sup>t</sup>.  
of England." (Signed) "Tho<sup>s</sup> Wilson & Co."

The

Letter from Mess<sup>rs</sup> Tho<sup>s</sup> Wilson & Co for the necessary aid for effecting their payments thro' May.

1 May 1837

The following Resolution was moved and seconded, viz:

A Resolution moved that the Government be authorized to make such Advances to Mess<sup>rs</sup> Wilson & Co. as will carry them thro' their payments during May on certain conditions

That this Court do authorize the Governours to make such Advances to Mess<sup>rs</sup> Wilson and Co. as will carry them thro' their payments during the month of May, and which amount according to their Statement to £ upon the deposit of all the Securities enumerated in the paper delivered in by Mess<sup>rs</sup> Wilson and Co. or which they may receive in May, and, on condition, further, that the parties who became security by their notes of hand, to the amount of £400,000 on the 30<sup>th</sup> March do defer all claims on the Estate of Mess<sup>rs</sup> Tho<sup>s</sup> Wilson & Co. until the Bank is satisfied for the amount of its uncovered advances, and which shall not exceed the sum of £300,000.

And the Question being put thereon,

and carried

The said Resolution was carried in the Affirmative.

A<sub>11</sub>

A Court of Directors at the Bank,  
On Wednesday the 3<sup>rd</sup>. May 1837

Present

- Timothy Ashmole Esq: Governor
- Sir John Rae Reid Bart: Dep<sup>y</sup> Gov<sup>r</sup>
- Robert Barclay Esq: James Morris Esq:
- John Bowden Esq: John Horsley Palmer Esq:
- William Cotton Esq: James Pattison Esq:
- Bonamy Dobree Esq: Christopher Pearce Esq:
- Charles Pascoe Grenfell Esq: John Henry Petty Esq:
- Abel Lewis Gower Esq: Henry James Prescott Esq:
- John Oliver Hanson Esq: Charles Pole Esq:
- John Benjamin Heath Esq: Henry Pocher Esq:
- James Malcolmson Esq: William R Robinson Esq:
- William Mellish Esq: William Thompson Esq: ald<sup>n</sup>
- M<sup>r</sup>. John Mildmay Esq: and
- Rowland Mitchell Esq: Thomas Warre Esq:

The proceedings of the last Court were read.

Upon reading the following Letter from Mess<sup>rs</sup>. Thomas Wilson and Co: viz<sup>t</sup>

Letter from Mess<sup>rs</sup>.  
Thos Wilson & Co.  
proposing an  
assignment of Debts  
owing to them in  
the United States  
to the Bank as  
Security for further  
advances made to  
them.

Warford Court  
3. May 1837

Gentlemen,

"Finding it impracticable to carry into effect that part of the arrangement contemplated by the Bank of England which requires that the parties who became responsible for us to the Institution in March last, to the extent of £400,000 should agree to waive all claims upon us or  
our



3 May 1837

"our Estate until the Bank should be satisfied for the further advance now required; We beg to submit the proposal, that in lieu of such Waiver in favor of the Bank, we should place in the hands of the Governor or such other persons as your Court may direct, an assignment of debts owing to us in the United States, to the amount of £500,000, as security for any advances the Bank may hereafter make to us.

We have the honor to be,

To the Governor &

Sirs,

Deputy Governor  
of the Bank of  
England. (Signed) Tho: Wilson & Co."

A motion was made and

A motion  
made & seconded

That the Governor  
be authorized to  
advance the sum of  
£  
to Mess<sup>rs</sup> Tho: Wilson &  
Co. so long as the Gov<sup>t</sup>  
believe the Estate  
to be solvent

upon certain  
conditions.

Seconded,  
That the Governor and Deputy  
Governor be authorized to advance from  
time to time the sum of £  
to Mess<sup>rs</sup> Thomas Wilson and Co: as the  
same may be required, so long as the  
Governor and Deputy Governor have  
reason to believe the Estate of the House  
in question to be solvent, - upon the  
receipt by assignment adequate to cover  
such advances of debts due to them, or  
goods and other securities in their  
possession in the United States, -  
Mess<sup>rs</sup> Thomas Wilson & Co: giving to the  
Bank

3 May 1837

Bank simultaneously with the assignment of Debts, Bills of Exchange upon the parties.

An amendment thereon moved

Upon which an amendment was moved and seconded,

That whereas Messrs Tho. Wilson & Co. have already received an unprecedented Advance etc.

That whereas Messrs Tho. Wilson & Co. have already received from the Bank of England an advance to the unprecedented extent of ~~£1,100,000~~ £1,102,369 - while the Bank also

\* In this amount is included the sum of £206,000 advanced on their notes.

hold their acceptances to the amount of £736,000.\* this Court nevertheless feels every

this Court at the same time is of opinion that to make advances on the assignment of debts in the United States could not be done without great inconvenience &c.

reason to hope that as this advance has been made on Security in the hands of the Bank, no loss may result from it. But this Court is at the same time of opinion that to make advances on the Security of the assignment of debts in America, would not only be in violation of the principles upon which this Bank is conducted, but could not be done without great inconvenience and risk to the Establishment,

Question put

And the Question being put thereon,

Amendment negatived

the said Amendment was negatived,

original Motion again put

The original Motion was again put - When another Amendment was moved and seconded, viz

another amendment

That

3 May 1837

That this Court declines the Secy. by assignment of debts, but that the Governor be authorized to make such advances to Messrs. Wilson & Co. as may be required to the 1<sup>st</sup> June next, unless the Gov<sup>rs</sup> have reason to believe Messrs. Wilson & Co. insolvent.

Question put  
amendment carried

That this Court declines receiving the securities by assignment of debts in the United States, but that the Governor and Deputy Governor be authorized to make such Advances to Messrs. Thomas Wilson & Co. as may from time to time be required to the 1<sup>st</sup> June next, unless the Governor and Deputy Governor have reason to believe they are insolvent.

And the Question being put thereon, the said last mentioned amendment was carried in the affirmative.

A 7

A Court of Directors at the Bank,  
on Thursday the 11<sup>th</sup> May 1837.

Present

- Timothy Abraham Curtis Esq: Governor
- Sir John Rae Reid Bart: Dep<sup>y</sup> Gov<sup>r</sup>
- Robert Barclay Esq: James Morris Esq:
- John Bowden Esq: Sheffield Neave Esq:
- William Cotton Esq: John Horsley Palmer Esq:
- Bonamy Dobree Esq: James Pattison Esq:
- Charles Pascoe Grenfell Esq: Christopher Pearce Esq:
- Abel Lewis Gower Esq: John Henry Pelly Esq:
- John Oliver Hanson Esq: Henry James Prescott Esq:
- John Benj<sup>n</sup> Heath Esq: Charles Pole Esq:
- James Malcolmson Esq: Henry Porcher Esq:
- William Mellish Esq: William R Robinson Esq:
- W<sup>th</sup> St. John Mildmay Esq: William Thompson Esq: <sup>Att<sup>y</sup></sup>
- Rowland Mitchell Esq: Thomas Warre Esq:

The proceedings of the last  
Court were read.

out Cash  
right

Mr Gower reported the Out Cash  
to have been taken in and found right.

Ordered,

The Bank  
to be defended  
in the Court of  
Exchequer.

That Mess<sup>rs</sup> Freshfield  
and Son do appear for and defend the  
Governor and Company of the Bank of  
England in the Court of Exchequer at the  
respective suits of Jane Woodforde, James  
Husband, Penelope Du Bois, Geo. Maximilian

Pethune

15<sup>th</sup> May 1837

Bethune and his wife, the Rev<sup>d</sup>. Henry Hyde and his wife, Thomas Richard Miller, George Norton the younger, and James Cunningham and another.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices

Edw<sup>d</sup>. Hawes & Wm<sup>m</sup> H. Arnold app<sup>d</sup> to 3 per Cent. Consols.

That Edward Hawes of the Accountants Office and William Henry Arnold of the Cheque Office be appointed to the 3 per Cent. Consols, in the room of John Over and William Billing who have quitted the Service

George Andrews & Math<sup>w</sup>. Freeman to the 3 per Cent. Reduced

That George Andrews of the Accountants Office and Matthew Freeman of the Cheque Office be appointed to the 3 per cent. Reduced in the room of Matthew Freeman Sen<sup>r</sup> and John Derby who have quitted the Service.

John Smith & Sa<sup>l</sup>. R. Durrant to the New 3 1/2 per Cent.

That John Smith and Sa<sup>l</sup>. Richard Durrant of the Accountants Office, be appointed to the New 3 1/2 per Cent. Office in the room of Joseph Bullen and Thomas Dakyne who have also quitted the Service, and

John Fish app<sup>d</sup> Superintend<sup>t</sup> of the Consol Dividend Office

That John Fish of the 3 per Cent. Consols be appointed Superintendent of the Consol Dividend Office in the room of the aforesaid John Over.

The Secretary acquainted the Court that Ann Vautin a Surety in £1000 for James

14<sup>th</sup> May 1837

James Vautin is deceased.

Ordered,

That the said James Vautin do forthwith provide other security in the room of the said Ann Vautin.

Sa<sup>d</sup> Vautin  
defn in security

Ordered,

That £100 be paid to Lt Col: John Dempster Crozier in full satisfaction for four Bank Post Bills lost by the post and not indorsed, £10 to Henry King, £5 to Major General Thomas Pollok, and £5 to the Rev<sup>d</sup> John Brittain Sherston for three Bank Notes which are alleged to have been burnt; upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Lt Col: John  
Dempster Crozier £100

Henry King £10

Major Gen<sup>l</sup>  
Thomas Pollok £5

Rev<sup>d</sup> John Brittain  
Sherston £5

for Bank Notes  
etc.  
lost etc.

Ordered,

That Thomas Lee, one of the House Porters and Watchmen, at his request have leave to quit the service of the Bank.

Thomas Lee  
quit the service

A Letter was read from Mr Alderman Pirie, Treasurer of the Committee for the Fund now raising for the relief of the Destitute Highlanders, acknowledging with gratitude the receipt of the Bank's liberal Donation of £105.

Letter from Ald<sup>r</sup>  
Pirie, acknowledging  
the Bank's donation  
for the relief of the  
Destitute Highlanders

14<sup>th</sup> May 1837

The Governor laid before the Court the following Report of the Inspectors in reference to the concerns of Mess<sup>rs</sup> Geo: Wildes and Co: viz:

"Bank of England,  
14<sup>th</sup> May 1837.

Report of the Inspectors on the house of Mess<sup>rs</sup> Geo: Wildes & Co:

"Report of the Inspectors appointed to direct the liquidation of Mess<sup>rs</sup> Geo: Wildes and Co:

"In the past week, Mess<sup>rs</sup> George Wildes and Co: have received from the Bank the sum of £56,500. and have paid in Bills amounting to £49,563. viz:

	Cash drawn	Bills paid in
27 <sup>th</sup> April	4,000	
28 - "	17,000	
29 - "	4,000	49,563
1 <sup>st</sup> May	12,500	
3 <sup>rd</sup> - "	19,000	
	<u>56,500</u>	<u>49,563</u>

"Two circumstances have occurred to keep down the cash advance by the Bank to Mess<sup>rs</sup> Geo: Wildes & Co: 1<sup>st</sup> In consequence of their increasing confidence in the Money Market Mess<sup>rs</sup> Geo: Wildes and Co: have been enabled to discount part of the Bills lodged in the Bank at a lower rate of interest. 2<sup>ndly</sup> The Remittances they have received of Bonds of the American Banks have been realized by them by sale in the market.

"The whole advance now stands as follows

14<sup>th</sup> May 1837.

"follows,

	Cash drawn	Bills paid in
Report of 27 <sup>th</sup> April	388,307	407,001
As above stated	56,500	49,563
	<u>444,807</u>	<u>456,564</u>
deduct Bills discounted in the Money market on the 3 <sup>rd</sup> May 52,158		
Small Bills paid 592		
53,030		53,050
	<u>391,757</u>	<u>403,514</u>

"The Bank held other securities alluded to in the former Reports estimated at £53,000.

"The whole amount of Bills refused acceptance by Mess<sup>rs</sup> Geo. Wildes and Co: is £103,017.

"Their acceptances now outstanding amount to £887,245, being a diminution during the week of £80,104.

"Since their last Report, Mess<sup>rs</sup> Miville & Co: have given their consent to the arrangement of the Bank, but Mess<sup>rs</sup> Overend Gurney & Co: still withhold their concurrence, and, as the consent of the other Sureties is conditional upon the approval of all, this part of the measure is still incomplete.

(Signed) "J. Horsley Palmer."

The Governor informed the Court that in conformity with the Resolution of the Court of Yesterday, he had advanced to Mess<sup>rs</sup> J. Wilson and Co: the sum of £125,000 on the deposit of their Note of hand for £200,000.

The Governor reports that he has advanced to Mess<sup>rs</sup> J. Wilson & Co. £125,000 on their Note of hand.

The Court approved thereof.

Approved p

The



71  
14<sup>th</sup> May 1837.

The following Letter from Mess<sup>rs</sup> J. Wigg  
Wiggin and Co. having been read, viz<sup>t</sup>

"7 Tokenhouse Yard.

May 4. 1837

Mess<sup>rs</sup> J. Wigg  
Wiggin Co.  
requesting that  
certain Securities  
be discounted &c.

To the Governor  
of the Bank

Sir,

"We hand herewith sundry Securities  
amounting to £97,550 in all, and we shall  
be obliged if the Board of Directors will  
authorize their being discounted, as our  
former securities were, giving us a right to  
draw a check for the Nett amount, as we  
may need money, If this should not be  
approved by them, we ask the favour of a  
loan to such an extent as they may consent  
to make. We also hand herewith our weekly  
report, and remain respectfully,

"We may be able soon

to increase the amount  
of similar Securities to  
make £140 to £150,000 in all."

Your ob<sup>t</sup> Serv<sup>ts</sup>

(Signed) J. Wigg  
Wiggin & Co.

Resolved,

The Governor to  
advance £90,000  
to Mess<sup>rs</sup> J. Wigg  
Wiggin Co.

That the Governors be  
authorized to advance the sum of  
£90,000 for One Month to Mess<sup>rs</sup> J.  
Wiggin and Co. upon the deposit of the  
Securities offered by those Gentlemen, and  
on condition of their being redeemed by  
such remittances as may come into Mess<sup>rs</sup>  
Wiggins' hands from time to time on account  
of the parties whose Notes of hand are

included

14<sup>th</sup> May 1837

included in the above securities.

Ordered,

That the Sum of £50 be  
subscribed towards the relief of the distressed  
Weavers of Coventry.

£50 for the  
relief of the  
distressed Weavers  
of Coventry

A

A Court of Directors at the Bank,  
On Thursday the 11<sup>th</sup> May 1837.

Present

- |                              |  |
|------------------------------|--|
| Timothy Abraham Curtis Esq:  | Governor                                 |
| Sir John Rae Reid Bart:      | Dep <sup>y</sup> Gov <sup>r</sup>        |
| Robert Barclay Esq:          | Sheffield Neave Esq:                     |
| John Bowden Esq:             | John Horsley Palmer Esq:                 |
| William Cotton Esq:          | James Pittison Esq:                      |
| Bonamy Dobree Esq:           | Christopher Pearce Esq:                  |
| Charles Pades Greenfell Esq: | John Henry Petty Esq:                    |
| Abel Leves Gower Esq:        | Henry James Prescott Esq:                |
| John Oliver Hanson Esq:      | Charles Pole Esq:                        |
| John Benjamin Neath Esq:     | Henry Porcher Esq:                       |
| James Malcolmson Esq:        | William R Robinson Esq:                  |
| William Mellish Esq:         | William Thompson Esq: Ald <sup>r</sup> : |
| Rowland Mitchell Esq:        | and                                      |
| James Morris Esq:            | Thomas Warre Esq:                        |

The proceedings of the last Court were read.

Wm de Blaquiere  
defc. in Security

The Secretary acquainted the Court, that the Hon<sup>ble</sup> Peter Boyle de Blaquiere a Surety in £500 for William de Blaquiere is gone to reside abroad.

Ordered,

That the said William de Blaquiere do forthwith provide other Security in the room of the said Peter Boyle de Blaquiere.

Ordered

11 May 1837

Ordered

The Bank to be defended in the Court of Exchequer

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of William Henry Walter, Samuel Botteley, John Williamson, William Fielden, Richard Cockle, William Holmes and another, Elizabeth Glasse, Richard Mestayer, Daniel Burling, Thomas Poynter and others, William Joshua Sillery, Samuel Knight, Pascoe St. Leger Grenfell and others, and Sir Andrew Pettet Green and others.

Ordered,

John Robrs. £5  
Roberts Curtis & Co. £60  
for Bank Notes burnt &c.

That £5 be paid to John Robrs in full satisfaction for a Bank Note which is alleged to have been burnt, and £60 to Mess<sup>rs</sup> Roberts Curtis and Co. for a Liverpool Branch Bank Bill of Exchange @ 21 days which is alleged to have been lost or destroyed upwards of two years ago, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting, the Committee of Treasury having examined and approved the several vouchers relating thereto.

Ordered,

That Mess<sup>rs</sup> Freshfield and Son's Bill for Law Charges from Michaelmas Term 1836 to the 31<sup>st</sup> March last amounting to

11<sup>th</sup> May 1837.

to L1634. 9. 11 be referred to the consideration of the Committee for Law Suits, and that they be requested to report their opinion thereon.

The following Letter from Mess<sup>rs</sup> Freshfield and Son was read, together with the copies of the Letters therein referred to, viz:

Letter from Mess<sup>rs</sup> Freshfield and Son respecting the proceedings against the London & Westminster Bank.

"Sir,

"We have the honor to inform you that we communicated to the Master of the Rolls the resolution of the Court of Directors of the 20<sup>th</sup> ult<sup>o</sup> in regard to the proceedings against the London and Westminster Bank, and by desire of His Lordship, we made a similar communication to that Company. In reply they stated that it was then under consideration whether they should appeal or not, but intimated that they would avail themselves of the time proposed by the Bank to the 1<sup>st</sup> Aug<sup>o</sup> and apply to the Master of the Rolls for an extension of it. As the only object of the Bank in granting any time was to fix a final period, we wrote to the Solicitors of the Company requesting to know whether they accepted the offer of the Bank or not and we received a reply yesterday stating that they should instruct M<sup>r</sup> Pemberton to ask Lord Langdale to suspend the Injunction until the Appeal should be heard and decided if the decision should not take place by the 1<sup>st</sup> August."

"As this was the very reverse of the Bank's

intention

11<sup>th</sup> May 1837

"intention and would leave the matter open indefinitely, we immediately wrote in reply that "as we understood them not to accede to the terms offered by the Bank they were to consider the consent of the Bank to the London and Westminster Bank accepting Bills withdrawn."

"This renders it necessary for them at once to make their application to the Master of the Rolls, and His Lordship has fixed to hear it on Friday at his own house. - If this had not been done they would have delayed the proceedings awaiting themselves of the Bank's indulgence and would have urged that very indulgence as a ground for extending it.

"We trust that His Lordship will think the offer of the Bank very liberal, and will compel the London and Westminster Bank either to accept it or to discontinue their present proceedings and in order to put you in possession of the whole case we hand you copies of the letters that have passed.

"We have the honor to be,

The Governor of  
The Bank of  
England"

Sir,

Your obed<sup>t</sup>. humble Servant,

(Signed) "Freshfield & Son"

New Bank Buildings

9 May 1837

Copy Letter from  
Mess<sup>rs</sup> Freshfield &  
Son to Mess<sup>rs</sup> Roy  
Blunt & Co.

"Copy Letter from Mess<sup>rs</sup> Freshfield and  
Son to Mess<sup>rs</sup> Roy Blunt & Co. dated 3 May 1837.

"We have been expecting to hear from  
you the determination of the London and  
Westminster Bank founded upon the opinion of

11. May 1837

"of their Counsel as to appealing from the Order of the Master of the Rolls. If no Appeal takes place of course the Resolution of the Directors of the Bank of England communicated in our Letter of the 24<sup>th</sup> ult<sup>o</sup> will be acted upon. If on the contrary the London and Westminster Bank should determine on an appeal they must either accept or reject the terms offered by the Bank of England as after the London and Westminster Bank have actually enjoyed the benefit of the privileges of the Bank of England for two years and a half - the Directors of the latter Establishment would not feel justified in granting a permission to continue this practice beyond the period mentioned in our Letter.

Copy Letter from  
Mess<sup>rs</sup> Roy  
Blunt & Co. to  
Mess<sup>rs</sup> Freshfield  
& Son.

"Copy Letter from Mess<sup>rs</sup> Roy Blunt & Co. to Mess<sup>rs</sup> Freshfield dated 8<sup>th</sup> May 1837.

Counsel having advised that an Appeal should be entered to the House of Lords M<sup>r</sup> Sharpe has been directed to prepare the petition which will be ready and lodged this week.

"We shall instruct M<sup>r</sup> Pemberton to ask Lord Langdale to suspend the injunction until the appeal be heard and decided, if the decision should not take place by 1<sup>st</sup> August - If Lord Langdale considers that he ought not then the Bank will be prepared to cease accepting by the 1<sup>st</sup> August even altho the Appeal proceeds.

11 May 1837

"With reference to your remarks as to the London and Westminster Bank having enjoyed for two years and upwards the privileges of the Bank of England we must beg to state that they are premature and unjust. The Directors of the London and Westminster Bank did not commence accepting until they had the advice of Mr. Maule that they could lawfully do so, and notwithstanding the decisions which have taken place and to which the highest respect is due the eminent Council of the London and Westminster Bank retain the opinion that the Bank of England is not entitled to the privileges which it claims and that the London and Westminster Bank in accepting Bills in the course of its business as a Bank of Deposit has exercised an unrestricted Common Law right.

Mess<sup>rs</sup> Freshfield  
to  
Mess<sup>rs</sup> Roy  
Blunt & Co.

"Copy Letter from Mess<sup>rs</sup> Freshfield to Mess<sup>rs</sup> Roy Blunt & Co: dated 8<sup>th</sup> May 1837.

"We have to acknowledge the receipt of your Letter of this date. As we understand you not to accede to the terms offered by the Bank you will please to consider their consent to the London and Westminster Bank accepting Bills withdrawn.

Thanks from the  
Comm<sup>tee</sup> for the  
relief of the distressed  
Weavers of  
Coventry

A Resolution was read from the Committee for the relief of the distressed Weavers of Coventry, expressing their best thanks for the liberal donation of the Bank in aid of their Fund.

The



11<sup>th</sup> May 1837.

The Governor laid before the Court the following Report of the Inspectors in reference to the concerns of Mess<sup>rs</sup> Geo: Wildes & Co: viz:

"Bank of England

11<sup>th</sup> May 1837.

"Report of the Inspectors appointed to direct the liquidation of Mess<sup>rs</sup> George Wildes & Co:

Report of the Inspectors in reference to the concerns of Mess<sup>rs</sup> Geo: Wildes & Co:

"During the past week, Mess<sup>rs</sup> George Wildes and Co: have received from the Bank the sum of £127,060. and have paid in Bills amounting to £107,307. viz:

	Cash drawn	Bills paid
" 4 <sup>th</sup> May . . . . .	29,000 . . . . .	41,663
5 <sup>th</sup> " . . . . .	53,000 . . . . .	35,212
6 <sup>th</sup> " . . . . .	27,000 . . . . .	"
8 <sup>th</sup> " . . . . .	6,560 . . . . .	"
10 <sup>th</sup> " . . . . .	11,500 . . . . .	30,432
	<u>127,060 . . . . .</u>	<u>107,307</u>

"The whole Advance now stands as follows.

	Cash drawn	Bills paid
Report of 11 <sup>th</sup> May . . . . .	391,757 . . . . .	403,513
as above stated . . . . .	127,060 . . . . .	107,307
	<u>518,817 . . . . .</u>	<u>510,820</u>
"deduct Bills dis counted in the market. 36,000 Bills run off 5,180	<u>41,180</u>	<u>41,180</u>
	<u>477,637</u>	<u>469,640</u>

"The Bank hold other Securities alluded to in the former Report estimated at £53,000. The whole amount of Bills refused acceptance by Mess<sup>rs</sup> Geo: Wildes & Co: is £105,310. Their

11 May 1837

"Their Acceptances now outstanding amount to £778,455, being a diminution during the week of £108,790.

(Signed) "J. Horsley Palmer."

The Gov<sup>r</sup> reports on Advance to Mess<sup>rs</sup> J. Wiggins & Co. of £12000, also the sum of £10000 on the security of Foreign Bills

The Governor acquainted the Court, that agreeably to the request of Mess<sup>rs</sup> J. Wiggins and Co. in the undermentioned Extract from their Letter dated the 10<sup>th</sup> inst: and in pursuance of the Resolution of the last Court, he had advanced to the said Mess<sup>rs</sup> J. Wiggins & Co. the sum of £12000 - also the sum of £10000 on the security of Foreign Bills of Exchange.

Extract from Mess<sup>rs</sup> J. Wiggins & Co. Letter

Extract from Mess<sup>rs</sup> J. Wiggins & Co's Letter

"We have looked over our liabilities and we are of opinion that with the £90,000 now subject to our controul and an advance on Promissory Notes of 9/10<sup>ths</sup> will enable us to make good our payments up to the end of this month. We expect we may need from the Bank about £130,000 in all this month of which the £90,000 referred to above will form a part.

We remain respectfully your  
ob<sup>ts</sup> M<sup>rs</sup>

(Signed) "J. Wiggins & Co."

"We enclose our Note for £100,000 at one month as we agreed and we request payment of our check this day for £12,000.

J. W. & Co."

Approved

The Court approved thereof

A Court of Directors at the Bank  
On Thursday the 18<sup>th</sup> May 1837.

Present

- Timothy Abraham Curtis Esq: Governor
- Sir John Rae Reid Bart: Dep<sup>y</sup> Gov<sup>r</sup>
- Robert Barclay Esq: Sheffield Neave Esq:
- John Bowden Esq: John Horsley Palmer Esq:
- William Cotton Esq: James Pattison Esq:
- Bonamy Dobree Esq: Christopher Pearce Esq:
- Abel Lewis Gower Esq: John Henry Pelly Esq:
- John Oliver Hanson Esq: Henry James Prescott Esq:
- John Benj<sup>n</sup> Heath Esq: Charles Pole Esq:
- James Matcolinson Esq: Henry Poncher Esq:
- William Mellish Esq: William R Robinson Esq:
- Kowland Mitchell Esq: William Thompson Esq: <sup>alter</sup>
- James Morris Esq: Thomas Warre Esq:

The proceedings of the last Court were read.

The Governor reports that he had made an alteration in the Minutes of the 3<sup>rd</sup> instant

The Governor stated, that agreeably to the expressed wish of the Court, he had made an alteration in the Minutes of the 3<sup>rd</sup> instant, page 61, and to which he had affixed his initials, by stating the actual amount, under advance to Mess<sup>rs</sup> Thomas Wilson and Co: to that time; and to which reference was made in an amendment moved on a Resolution to make Advances to the House in question.

Approved

The Court approved thereof.

Out Cash right

M<sup>r</sup> Neave reported the Out Cash to have

18<sup>th</sup> May 1837

have been taken in and found right.

The Suspension of  
Lee Henry Littlehales  
reported.

The Governor acquainted the Court that  
he had suspended Lee Henry Littlehales.

Ordered,

That his suspension be

to be continued

continued.

Henry Wright  
left in Security

The Secretary acquainted the Court,  
that Thomas Archer Catlin a Surety in  
£500 for Henry Wright is deceased.

Ordered,

That the said Henry Wright  
do forthwith provide other Security in the  
room of the said Thomas Archer Catlin.

Ordered,

The Bank to be  
defended in the  
Court of Exchequer

That Mess<sup>rs</sup> Freshfield and  
Son do appear for and defend the Governor  
and Company of the Bank of England in  
the Court of Exchequer at the respective  
suits of Sarah Baker, William Greenway,  
Horatio Lord Walpole and others, Alexander  
Newman Girtton, Robert Henry Wood, Thomas  
Poynter and others and George Lambert and  
others.

The following Report of the  
Committee for Law Suits being read, viz:

"The Committee for Law Suits  
Report to the Court of Directors

"That they have investigated Mess<sup>rs</sup>  
Freshfield

18<sup>th</sup> May 1837.

Report of the  
Committee for  
Law Suits  
on the  
Solicitors Bill.

"Freshfield and Son's Bill for Law Charges from Michaelmas Term 1836 to 31<sup>st</sup> March last, amounting to £1634. 9. 11, and they find it to be composed of the following particulars, viz:

"Expences attendant on the proceedings in Chancery, instituted against the London and Westminster Bank . . . . . £887. 6. -

"Expences attendant on Six Suits in Chancery . . . . . 55. 18. 4

Do: on 48 Suits in the Court of Exchequer, principally for proceedings to remove restraints on Stock . . . . . 65. 4. 3

Do: on 2 Suits at Common Law . . . . . 34. 11. 1

Do: on one Criminal Prosecution at the Lancashire Spring Assizes for possession of Forged Bank of England Notes . . . . . 127. 3. -

Do: on the measures taken to detect and punish Frauds and Forgeries on the Bank . . . . . 5. 17. 6

Do: respecting the advertisements and anonymous communications widely circulated with the view to occasion a run on the Bank for Gold . . . . . 54. 3. 10

General Business . . . . . 404. 5. 11

Deduct Money received by the Solicitor for Costs . . . . . £ 1634. 9. 11

Balance due to the Solicitors . . . . . £ 1581. 14. -

"In the foregoing Amount of £1634. 9. 11, the charge for drawing briefs etc. and other general business, is . . . . . £ 559. 14. 8

for personal attendance . . . . . 273. 16. 8

"Carried forward . . . . . £ 833. 11. 4

18. May 1837

"Brought forward. . . . . £833. 11. 4  
 "For Money advanced in Fees  
 to Counsel, including £442. 1. 2  
 paid in the proceedings against  
 the London Westminster Bank £507. 14. 2  
 Incidental Expenses. . . . . 272. 4. 5  
 Stamps. . . . . 21. . . . .  
 800. 18. 7  
£1634. 9. 11

"The Committee have been informed by  
 the Deputy Accountant that the various  
 items of charge in the above Bill have  
 been made according to the usual rate, —  
 and Mr. Freshfield having also given a  
 satisfactory explanation as to the payments  
 to Counsel and on other matters connected  
 with the charges generally — the Committee  
 recommend to the Court of Directors that  
 the sum of £1581. 14. be paid to Mess<sup>rs</sup>  
 Freshfield and Son being the Balance of  
 their present Bill for Law Charges to the  
 31<sup>st</sup> March last.)

(Signed) "Henry Forster  
 Chairman."

"Bank of England,  
 16<sup>th</sup> May 1837."

Approved  
 and

£1581. 14. to be  
 paid to Mess<sup>rs</sup>  
 Freshfield Son.

The Court approved thereof, and  
**Ordered,**

That £1581. 14. be paid to  
 Mess<sup>rs</sup> Freshfield and Son being the Balance  
 of their present Bill for Law Charges from  
 Michaelmas Term 1836 to the 31<sup>st</sup> March  
 last, amounting to £1634. 9. 11.

Ordered

18<sup>th</sup> May 1837.

Ordered,

James Warren £2156  
Capt. Alex. Shippard £10  
for a Branch Bank Bill etc. lost etc.

That £42. 13. 6 be paid to James Warren in full Satisfaction for a Bristol Branch Bank Bill of Exchange at 7 days lost by the Post and not indorsed, and £10 to Capt<sup>n</sup> Alexander Shippard for a Bank Note which is alleged to have been burnt, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Letter from the Chairman Dep<sup>t</sup> Chairman of the E. I. Comp<sup>y</sup> proposing a further loan to the Bank of £300,000 for 3 months @ 3 per cent. per ann.

The following Letter from the Chairman and Deputy Chairman of the East India Company being read, viz<sup>t</sup>

"East India House  
16 May 1837.

"Gentlemen,

"We have the honor to propose on the part of the East India Company a further Loan to the Bank of £300,000 for a period of three months at an interest of 3 per cent. per annum.

We are,

Gent<sup>l</sup>

Your most obed<sup>t</sup> Serv<sup>ts</sup>

"J. R. Carnac

"J. L. Lushington."

"The Governor and Dep<sup>t</sup> Governor of the Bank of England. (signed)

Resolved,

At the recommendation of the Committee of Treasury,

That

18<sup>th</sup> May 1837

That the proposition of the East India Company contained in the above Letter, be acceded to.

Ordered,

At the recommendation of the Committee of Treasury,

That a Donation of One hundred and five pounds be given in aid of the Fund for the relief of the distressed Weavers of Spitalfields.

£105 in aid of the distressed Weavers of Spitalfields

The following Letter from Mr. James Freshfield Junr. was read — together with the copy of the Minute of the Order of the Master of the Rolls therein referred to, viz:

Letter from Mr. J. Freshfield Junr. with a copy of the Minute of the Order of the Master of the Rolls on the application of the London & Westminster Bank

"Sir I have the honor to enclose you a copy of the Minute of the Order of the Master of the Rolls upon the recent application made to him by the London and Westminster Bank. His Lordship clearly explained that though he would not debar them from making a renewed application yet that must be upon special facts shewing that for some reason they had not been able to discontinue their acceptance in some particular case — and he admitted that he did not immediately see any such case.

I have the honor to be,

Your mo: obed<sup>t</sup>: hble Serv<sup>t</sup>,"  
"The Governors of the Bank of England. (Signed) "Jas<sup>r</sup> Freshfield Junr."  
New Bank Buildings  
"16 May 1837."

Copy



18<sup>th</sup> May 1837.

"Copy of the Minute of the Order mentioned.  
Master of the Rolls

"Friday the twelfth day of  
May One thousand eight  
hundred and thirty seven.

"Bank of England  
v  
London and Westminster  
Bank.

"Sharpe for Defts moves that  
the Injunction granted in  
this Cause be suspended -  
pending the Appeal to the

House of Lords.

"Mr Maule, Mr Wigram, Mr Phillimore,  
and Mr Richards for the Plaintiffs. -

Cur The Defendants undertaking to  
present their Petition of Appeal on  
Monday the 15<sup>th</sup> of May instant, and  
also undertaking to make arrangements  
immediately with their correspondents  
to cease accepting Bills on the 1<sup>st</sup> day of  
August next, and not to accept for any  
new correspondents; by consent, let the  
Injunction be suspended till the 1<sup>st</sup> day  
of August next, the Defts. to be at  
liberty to apply for further extension in  
case they having used due diligence shall  
not have obtained decision on the Appeal  
and making a case upon special circumstances  
for such further extension - and let the Plaintiffs  
be at liberty to apply for immediate  
enforcement of the said Injunction in case  
the Defts should in any way act in contravention  
of their said undertaking, and let the Defts. pay  
to the Plts their costs of this application to

be

18 May 1837

"be taxed by the Master of this Court  
in rotation.

The Governor laid before the Court  
the following Letter from Mess<sup>rs</sup> J. Wiggins  
& Co: viz:

"7 Token house Yard  
May 17. 1837.

"To the Governor  
of the Bank,

"Sir, "We hand herewith sundry  
promissory notes amounting to francs  
165,000  
equal to 6,000  
also amounting to Sterling 78,100  
£ 84,100

which we hope the Bank will hold as  
a Security for payment of our Note for  
£ 75,000 which sum we request the Bank  
to advance to us as we may call for it on  
said Securities. We remain respectfully

Your obt<sup>l</sup> Serv<sup>ts</sup>  
(Signed) "J. Wiggins & Co."

"We will indorse them  
and send in our Note  
if accepted."

The Court agreed thereto.

The Governor also laid before the Court  
the following Report of the Inspectors in reference  
to the concerns of Mess<sup>rs</sup> George Wildes & Co: viz:

"Bank of England  
18<sup>th</sup> May 1837

"Report of the Inspectors appointed  
to direct the liquidation of Mess<sup>rs</sup> George  
Wildes and Co:

"Since

Letter from Mess<sup>rs</sup>  
J. Wiggins & Co:  
including promissory  
notes as security for  
payment of their  
promissory note  
for £ 75,000, and  
requesting an  
Advance thereon.

(20 may  
delivered to the  
Chief Cashier)

Agreed to

18<sup>th</sup> May 1837.

Report of the  
Inspectors in  
reference to the  
concerns of Mess<sup>rs</sup>  
Geo. Wildes & Co.

"Since the last Report of the Inspectors  
Mess<sup>rs</sup> George Wildes & Co. have received  
from the Bank, the sum of £26,040. and  
have paid in Bills to the amount of £43,610.

viz: 

Cash taken	Bills paid in
------------	---------------

13. May. . . . .	15,040	
------------------	--------	--

15 " " " " " " " "	4,500	
--------------------	-------	--

17 " " " " " " " "	6,500	43,610
--------------------	-------	--------

Add Report of the Ins <sup>ts</sup>	26,040	43,610
Less Report of the Ins <sup>ts</sup>	477,637	469,640

deduct Cash received for Bills falling due.	503,677	513,250
Bills paid and withdrawn.	5,434	6,570

198,243.	506,680.
----------	----------

"The Bank hold the other Securities  
referred to, estimated at £53,000.)

"The amount of Bills refused acceptance  
by Mess<sup>rs</sup> Geo. Wildes & Co. is £111,578.

"Their acceptances now outstanding  
amount to £717,259. being a diminution,  
during the week of £61,196.

(Signed) J. Horsley Palmer.

Ordered,

The Court to meet  
on Thursday at  
1/2 past 10.

That a Court of Directors be  
Summoned for Thursday next at half past  
Ten o' clock.

A Court of Directors at the Bank,  
On Thursday the 25<sup>th</sup>. May 1837

Present

- Timothy Abraham Curtis Esq: Governor
- Robert Barclay Esq: Sheffield Keave Esq:
- John Bowden Esq: John Horstley Palmer Esq:
- William Cotton Esq: Christopher Pearse Esq:
- Bonamy Dobree Esq: John Henry Pelly Esq:
- Abel Lewis Gower Esq: Henry Jas<sup>d</sup> Prescott Esq:
- John Oliver Haddon Esq: Henry Porcher Esq:
- John Benj<sup>n</sup> Neath Esq: Rowland Mitchell Esq:
- James Malcolmson Esq: William Thompson Esq: *ad.*
- William Mellish Esq: *and*
- M<sup>r</sup>. John Mildmay Esq: Thomas Warre Esq:

The proceedings of the last Court  
were read.

Ordered,

The Bank  
to be defended  
in the Court of  
Exchequer

That Mess<sup>rs</sup> Freshfield  
and Low do appear for and defend the  
Governor and Company of the Bank of  
England in the Court of Exchequer at the  
respective suits of the Rev<sup>d</sup>. Samuel Wilson  
Warneford, Ann Maria Sunstall, Sir Peter  
Laurie Knt. and others, Lawrence Phillips  
and another, Horatio Lord Walpole and others,  
John Wright and others in 2 suits, Joseph  
Workman, Thomas Christopher, Nicholas  
Prickett, Richard Clark and others, and  
James Low and another.

The

25<sup>th</sup> May 1837Hugh Inglis'  
Suspension reported

to be continued

Frederic Poole  
quits the serviceJames Pittet, Richd.  
Bonwick, John P.  
Royston and Edw. C.  
Wilkinson, defn in  
Security

The Governor acquainted the Court that he had suspended Hugh Inglis,

Ordered,

That his Suspension be continued.

Ordered,

That Frederic Poole at his request have leave to quit the Service of the Bank.

The Secretary acquainted the Court that Andrew Hunter, a Surety in £500 for James Pittet, Francis Deacon a Surety in £500 for Richard Bonwick and Edward Archbold a Surety in £1000 for John Power Royston are deceased; also that William Eagle a Surety in £250 for Edward Close Wilkinson is become insolvent.

Ordered,

That the said James Pittet, Richard Bonwick, John Power Royston and Edward Close Wilkinson do forthwith provide other Security in the room of the said Andrew Hunter, Francis Deacon, Edward Archbold and William Eagle.

The following Minute of the Committee of Treasury having been read, viz:

" 24<sup>th</sup> "

25<sup>th</sup> May 1837.

"24. May 1837.

Minute of the  
Comm<sup>ee</sup> of Treasury  
records that  
George Hogsflesh  
be app<sup>d</sup> a Cashier  
and Robt Boquet  
a Supernum<sup>ry</sup> Cashier.

"The Committee of Treasury recommend  
to the Court of Directors that George Hogsflesh,  
Supernumerary Cashier, be appointed a  
Cashier in the room of Joshua Pearson  
deceased: and that Robert Boquet,  
Principal of the Out Sellers, be appointed a  
Supernumerary Cashier in the room of  
Mr Hogsflesh, and that the Salary and  
emoluments of the said Robert Boquet be  
as follow. viz:

"Salary	£260	
Add <sup>d</sup> Do	70	
"Morning Money	20	£350

Agreed to

The Court agreed thereto. —  
And the said George Hogsflesh and  
Robert Boquet being put up by hands,  
the former was chosen a Cashier, and the  
latter was chosen a Supernumerary Cashier,  
and they are hereby empowered to sign  
Bills and Notes for the Governor and  
Company of the Bank of England.

Ordered,

George Hogsflesh  
to give add<sup>l</sup> security

That the said George Hogsflesh  
do give additional Security in £1000 as  
usual, and

Appointment of  
Robt Boquet  
to be advertised.

That an Advertisement of the  
appointment of Robert Boquet be inserted  
in the London Gazette of Friday the 26<sup>th</sup>  
and Tuesday the 30<sup>th</sup> instant

The

25<sup>th</sup> May 1837.

The following Report of the Committee of Inspection for the Bank Note Office etc. being read, viz:

Report of the  
Comm<sup>ee</sup> for the  
Bank Note Office  
etc. on the case of  
Lee H. Littlehales  
under suspension

"The Committee of Inspection for the  
Bank Note Office Etc."

"Report to the Court of Directors,

"That they have taken into consideration  
"the case of Lee Henry Littlehales of the  
"Cash Book Office who is under suspension  
"for having made up a bag of money £5 short,  
"while employed as an Assistant In Teller  
"on the 15<sup>th</sup> instant.

"The Committee having heard  
"the statements made by the Chief Cashier  
"and Mr. Smith, the First In Teller, and  
"having examined Lee H. Littlehales, and  
"examined also J. Fish the Clerk in waiting,  
"were of opinion that there was no fraudulent  
"intention on the part of Littlehales, but that  
"he was very reprehensible for his carelessness,  
"and guilty of great irregularity in making up  
"a X Bag of Gold with Silver and copper.

"It also appeared that in his  
"explanation when interrogated by the  
"Chief Cashier and Mr. Smith, he had  
"prevaricated very much, and when before  
"the Committee the reasons he gave for  
"having made such contradictory statements  
"were very unsatisfactory.

"The Committee therefore consider

him

25<sup>th</sup> May 1837

"him quite unfit to be continued as an Assistant In Letter, but as he was represented as being generally an efficient and capable Clerk, and had not, until the last occasion, misconducted himself,

"The Committee recommend his suspension to be taken off, and that he should be employed in the Cash Book Office for the future his name being placed at the bottom of the List of Clerks in that Office.

His suspension recommended to be taken off and to be placed at the bottom of the Cash Book Office

"Bank of England, (Signed) Thomas Warren  
"19 May 1837." "Th W"

Agreed to

The Court agreed thereto.

Ordered,

At the recommendation of the Committee of Treasury,

That Baijer Sercombe, now under suspension, at his request have leave to quit the service of the Bank.

Baijer Sercombe quits the service

Ordered,

That £200 be paid to Edmund Turner in full satisfaction for two Bank Post Bills the dexter parts of which are destroyed, £10 to George Law for a Bank Note the greater part of which is burnt, and £5 to John Joseph Pittancourt for a Bank Note, the sinister part of which is lost, upon their delivering up the remaining parts thereof, and giving security to indemnify the

Edmund Turner £200

George Law £10

John Joseph Pittancourt £5

for Bank Post Bills  
to be lost



25<sup>th</sup> May 1837

the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto

Report of the Inspectors in reference to the concerns of Messrs Geo. Wildes & Co;

The Governor laid before the Court the following Report of the Inspectors in reference to the concerns of Messrs George Wildes and Co. viz:

"Bank of England,  
25<sup>th</sup> May 1837

"Report of the Inspectors appointed to direct the liquidation of Messrs George Wildes and Co.

"During the past week, Messrs George Wildes and Co. have received from the Bank the sum of £114,500. and have paid in Bills to the amount of £58,323. viz:

	Cash taken	Bills paid in
"18 <sup>th</sup> May	23,000	7,650
19 "	14,000	
20 "	18,000	
22 "	25,500	
23 "	15,000	
24 "	19,000	50,673
	<u>114,500</u>	<u>58,323</u>

"The whole Advance now stands as follows

	Cash drawn	Bills paid in
Report 18 May	498,243	506,680
As stated above	114,500	58,323
	<u>612,743</u>	<u>565,003</u>

"The Bank hold the other Securities referred to, estimated at £53,000

"The total amount of Bills hitherto refused acceptance by Messrs George Wildes & Co is

25<sup>th</sup> May 1837

"is £113,530."

"Their acceptances now outstanding amount to £618,823. being a diminution during the week of £98,436.

(Signed) "J. Horsley Palmer."

Resolved,

The Governor authorized to advance £34,000 to T. Wiggins & Co. on deposit of sundry Securities. also to advance to Mess<sup>rs</sup> Lizardi & Co. what may be necessary on deposit &c.

That the Governor be authorized to advance the sum of £34,000 to Timothy Wiggins & Co. on the deposit of sundry Securities amounting to £38,600. — and to advance what may be necessary to assist Mess<sup>rs</sup> Lizardi & Co. to continue their payments till Wednesday next on deposit of Securities to be approved by the Governor.

Letter from Mess<sup>rs</sup> Freshfield & Son with a copy of their correspondence with the Borough of Marylebone Bank.

The Governor laid before the Court the undermentioned Letter from Mess<sup>rs</sup> Freshfield & Son, with a copy of their correspondence with the Borough of Marylebone Bank. viz<sup>t</sup>

"New Bank Buildings  
18<sup>th</sup> May 1837

"Sir,

"We have the honor to inclose a copy of the Correspondence that has taken place with the Borough of Marylebone Bank on the subject of their accepting Bills of Exchange, and you will observe by the last letter that not admitting the right claimed by the Bank of England the Marylebone Bank has still resolved not to accept Bills of Exchange.

"The Governor of the Bank of England.

"We have the honor to be Sir, Your obed<sup>t</sup> hble Serv<sup>ts</sup> Freshfield and Son. Copy

25<sup>th</sup> May 1837

"Copy of the correspondence with the  
Borough of Marylebone Bank.

Messrs Freshfield  
to D. Hannay

"Sir, "The Governors and Directors of the  
Bank of England are informed that the  
Borough of St. Marylebone Bank has accepted  
Bills of Exchange having less than 6 months  
to run, — We are desired to inform you that  
this has been decided to be illegal and a  
violation of the privileges of the Bank of  
England, and we request to be informed  
whether it is intended to persist in this practice.

"Mr D. Hannay  
Manager  
Marylebone Bank.

"We are &c.  
(Signed) Freshfield and Son.  
New Bank Buildings  
"1<sup>st</sup> May 1837."

Mr D. Hannay  
to  
Messrs Freshfield

"Borough of St. Marylebone  
Bank, London 1<sup>st</sup> May 1837

"Gentlemen,

"I have to acknowledge receipt  
of your Letter of the 1<sup>st</sup> instant, in reply  
to which I am desired to inform you that  
the Borough of St. Marylebone Bank  
does not intend to accept Bills having  
less than 6 months to run drawn within  
65 miles of London, the distance to which  
it is understood the privilege of the  
Bank extends.

I am &c.

(Signed) D. Hannay

"Messrs Freshfield & Son. "Manager."

25<sup>th</sup> May 1837

"New Bank Building"

4 May 1837

"Sir,

"We have to acknowledge the receipt of your letter of this date in which you state that the Borough of St. Marylebone Bank does not intend to accept Bills having less than 6 months to run drawn within 65 miles of London - In reply we beg to state that the Borough of St. Marylebone Bank having its own Establishment within 65 miles from London cannot accept such Bills at all altho' drawn beyond the limit mentioned.

"We request therefore to know whether it is the intention of the Borough of Marylebone Bank to accept Bills drawn from a greater distance.

"D. Hannay Esq. (signed) 'Freshfield and Son.'" "Boro' of St. Marylebone Bank."

"Borough of St. Marylebone Bank, London 5<sup>th</sup> May 1837.

"Gentlemen, I have to acknowledge receipt of your letter of yesterday.

"Do you mean to say that by the privilege of the Bank of England or Joint Stock Bank in London is precluded from accepting Bills drawn at a shorter date than 6 months from Scotland, Ireland, the Continent, the West Indies, America and India.

"I am &c. David Hannay." "Mess<sup>rs</sup> Freshfield & Son."

"Sir, We have to acknowledge the receipt of

Mess<sup>rs</sup> Freshfield  
to  
Mr. D. Hannay

Mr. D. Hannay  
to  
Mess<sup>rs</sup> Freshfield

25<sup>th</sup> May 1837Mess<sup>rs</sup> Freshfield  
to  
Mr D. Hannay

"of your letter of this date and in reply we have to state that the restriction against Banking Companies accepting Bills is general and applies to all Bills having less than 6 months to run from whencesoever drawn. We are, Sir &c.

"D. Hannay Esq. (Signed) Freshfield & Son  
Manager  
Boro' of St.  
Marylebone Bank." "5<sup>th</sup> May 1837."

Mr Hannay  
to  
Mess<sup>rs</sup> Freshfield

"Borough of St. Marylebone Bank,  
London, 18<sup>th</sup> May 1837.

Mess<sup>rs</sup> Freshfield  
and  
Gentlemen,

"In reply to your letter of the 5<sup>th</sup> inst. I am instructed by the Directors of the Marylebone Bank to inform you that tho' they do not recognize the Bank of England's claim to the extent named by you they have resolved not to accept Drafts at a shorter date than 6 months in the mean time and should they hereafter see cause to change their resolution I will advise you.

I am &c  
D. Hannay  
"Manager."

Letter from Mess<sup>rs</sup>  
Freshfield & Son  
in reference to the  
Colonial Bank.

The Governor also laid before the Court the following Letter from Mess<sup>rs</sup> Freshfield and Son in reference to the Colonial Bank, viz:

"Sir, "In obedience to your desire we shall shortly state our view of the position of the Colonial Bank as respects the  
Bank.

25<sup>th</sup> May 1837.

"Bank of England.

"The Bank Act restrain the borrowing, owing or taking up money on Bills of Exchange, having less than 6 months to run, by any Corporation or Partnership exceeding six persons.

"The object was to prevent the establishment of a rival Bank, and so the Bank of England have looked at it, and till the case of The London and Westminster Bank it does not appear that any proceedings were taken by the Bank of England on the Statute. — The reason is plain because no Banking Company in England in fact consisted of more than six partners — There were Companies of more than six who accepted Bills for example Brewers etc. also Mining Copartnerships, but the Bank of England never interfered, because these parties did not act as Bankers.

"Occasionally such cases came before the Courts of Law, — in consequence of the attempt of acceptors to evade their liabilities, and the Judges were perplexed how to act —

On the one hand there was a general understanding that the acceptances were illegal — On the other there was an unwillingness to give effect to a fraudulent defence. The decisions therefore are very various and inconsistent — One case went the length of deciding broadly that such acceptances by parties whether Bankers or not were illegal. Others confined the illegality to acceptances by Banking Copartnerships, and other distinctions were also made and thus the case stood when the London and Westminster Bank

an

25<sup>th</sup> May 1837

"an avowed Banking Company commenced accepting Bills — The Bank then for the first time interfered and the Court of Common Pleas, and also the Master of the Rolls have decided that such acceptances were illegal, but they cautiously confined their decisions to acceptances by Companies acting as Bankers, and this is all that was necessary to decide in the case before them.

"The Colonial Bank is a Society formed in London for Banking in the Colonies, and we understand accepts Bills in London drawn by its Colonial Establishments.

"If this Company carried on any Banking Business in London, the Acceptances by it of Bills of Exchange would be clearly illegal. While it does not carry on any such Banking Business it appears to us to stand on the same footing as the East India Company, or any other large Company which is necessarily drawn upon. It would not be wise for the Bank to enquire too nicely whether the dealings of such a Body are strictly within the words of the Bank Acts. We incline to think that if now pressed the Courts would decide that the Bank Acts restrained only persons who acted as Bankers in England, and if the Courts did not so decide, we think Parliament would expressly limit the Acts because the contrary  
"construction

25<sup>th</sup> May 1837.

"construction would hamper Trade in general, - It was suggested that the Colonial Bank were about to act as London Agents of a Canada Banking Company. If this had been so, they would have begun to carry on a Banking business in London, and then their acceptances would have been clearly illegal, but this was a mistake. The Company avow that their Charter does not authorise them to act in such a manner. They are to open Banks and carry on business in the Colonies only, and what they propose to do in London is solely to direct and manage their own Colonial Establishments.

"In the conflicting state of the decisions we cannot say that their acceptances for this purpose would be legal tho' we incline to think they would be decided to be so. - but it would be inconsistent with the past conduct of the Bank, and we should submit highly impolitic for the Bank of England to interfere with the Colonial Bank in such a course.

"We have the honor to be,  
"The Governor of the Bank of England." (signed) <sup>Sir,</sup> your faithful & obed<sup>t</sup>. Serv<sup>ts</sup>  
Freshfield & Son.  
New Bank Buildings  
"20<sup>th</sup> May 1837."

The Governor likewise laid before the Court a Letter from the President of the Bank of the United States, as follows, viz<sup>t</sup>

"Bank



25<sup>th</sup> May 1837

"James Pattison Esq.  
Governor of the  
Bank of England  
London"

"Bank of the United States,  
April 30 1837.

Letter from the  
President of the  
Bank of the  
United States.

Sir, I have submitted to the Board of Directors the letter which you did me the honor to address to me on the 22<sup>nd</sup> ult<sup>o</sup>. They have received it with the respectful consideration due to the subject, and the source of it, with a full appreciation of the friendly motives which have induced the proposal, and a very anxious wish to concur with the distinguished Institution over which you preside in any efforts to avert the calamities which threaten our respective countries. Before this reaches you, you will have learned the measures which the Bank of the United States deemed it advisable to pursue in order to protect the common interests of this Country and Great Britain at a period of extreme commercial embarrassment. The general principle of them the substitution of the credit of the Bank for the less established credit of individuals is the same as is suggested by you, but somewhat modified by the indispensable necessity of adapting it to the peculiar situation of the United States. This Country is abundantly able and perfectly willing to pay all its debts to Europe. It has ample means to discharge them in any proper proportion of produce and bullion.

"But

25. May 1837

"But owing to the unfortunate proceedings of the Executive, the Coin portion of our currency is in a great degree lost for commercial purposes, and time is necessary to recal it to the natural channels of trade from which it has been artificially diverted. During this process, and in the general prostration of the credit of Bill drawers, a heavy demand of bullion from the Banks would have occasioned an instant curtailment of Loans which could not fail to be highly disastrous. This was prevented by the use of the obligations of the Bank at long terms, which, while they inspired confidence here and will enable the Country gradually to collect its metallic resources, seemed to possess the advantage of not encroaching upon the means either of the Bank of England or of private Bankers, as shorter Drafts would have probably done. This measure of the Bank of the United States will render it unnecessary to await itself of the credit proposed, the more especially as it would require so large a diminution of the bullion now in the Banks as might expose them to great hazard and the community to much inconvenience.

The Board of Directors, however, are not under the less obligation to the Bank of England for their offer, and if in the efforts which are now in progress to restore the currency of the United States to its true position, they should deem it useful, they will be happy to resort to it.

In the mean time. I have the honor to be

"With great respect  
Yrs "N. Biddle"  
Pres<sup>nt</sup>"

30<sup>th</sup> May 1837

A Court of Directors at the Bank  
On Tuesday the 30<sup>th</sup> May 1837.

Present  
 Timothy Abraham Curtis Esq: Governor  
 Sir John Rae Reid Bart: Dep<sup>y</sup> Gov<sup>r</sup>  
 Robert Barclay Esq: James Morris Esq:  
 John Bowden Esq: Sheffield Neave Esq:  
 William Cotton Esq: John Horsley Palmer Esq:  
 Bonamy Dobree Esq: James Pattison Esq:  
 Cha: Pascoe Grenfell Esq: Christopher Pearse Esq:  
 Abel Lewis Gower Esq: John Henry Polby Esq:  
 John Oliver Hanson Esq: Henry James Prescott Esq:  
 John Benjamin Heath Esq: Charles Pole Esq:  
 James Malcolmson Esq: Henry Porcher Esq:  
 William Mellish Esq: William R Robinson Esq:  
 Mr St: John Mildmay Esq: William Thompson Esq: <sup>also</sup>  
 Rowland Mitchell Esq: Thomas Warre Esq:

The proceedings of the last  
Court were read.

30 May 1837.

The Governor laid before the Court the following Letter from Mess<sup>rs</sup> Tho<sup>s</sup> Wilson and Co and Mess<sup>rs</sup> J<sup>m</sup> Wiggins and Co viz:

"London, 30<sup>th</sup> May 1837

"Gentlemen,

"In consequence of the temporary and almost universal suspension of credit throughout the principal commercial Cities of the United States we are deprived of almost every kind of remittance for the debts due to us, and are consequently unable to meet our outstanding engagements.

Thus situated we have been under the necessity of submitting a full statement of our concerns to the consideration of the Governor and Deputy Governor which we trust has been found to exhibit not only that we are solvent, but that we are severally possessed of very considerable surplus property, exceeding £ (per margin) upon the realization of the Assets actually in our possession either here or in the United States, and those debts which may be reasonably calculated upon as good upon the restoration of credit in America. When therefore the magnitude and importance of the trade between the two Countries be adverted to, we trust that you will consider this our representation of such an especial character as to warrant a departure from the ordinary rules of the Bank when affording assistance to Individual Houses placed

"under

Mess<sup>rs</sup> Tho<sup>s</sup> Wilson & Co  
and  
J. Wiggins & Co  
for further assistance.

Mess<sup>rs</sup> Wiggins £ 284,700  
Mess<sup>rs</sup> Wilson & Co. 272,000.

30<sup>th</sup> May 1837

placed under temporary difficulties, and that you will be pleased to assist us in carrying through our present arrangements.

"For the security of the Bank we are ready to assign such part of our assets as your legal advisers may deem to be expedient and further, we propose that M<sup>r</sup>. Shaw of the firm of Mess<sup>rs</sup>. Thomas Wilson and Co. do proceed immediately to the United States for the purpose of communicating with our respective Partners and Agents now there as to the most prompt and efficient mode of placing the portion of our assets to be realized in America in the possession of the Bank of the United States to the credit of the Bank of England for remittance to this Country."

"The Governor &  
Deputy Governors  
Directors of the  
Bank of England."

We are,  
Gentlemen,  
Your very obed<sup>t</sup>. Serv<sup>ts</sup>  
Signed, "Thos. Wilson & Co.  
"T. Wiggin & Co."

And the undermentioned Abstract of the Accounts of Mess<sup>rs</sup>. Wiggin and Co. Mess<sup>rs</sup>. Wildes and Co. and Mess<sup>rs</sup>. Wilson and Co. having been also laid before the Court, viz

Mess<sup>rs</sup>. J.

30<sup>th</sup> May 1837.

"Mess<sup>rs</sup> J. Wiggins and Co."

Abstract of  
Mess<sup>rs</sup> J.  
Wiggins & Co  
Account

Bills pay <sup>ble</sup> in June	£276.500	
July	176.600	453.100
Do: Aug: to Dec:		221.600
		<hr/> 674.700
Private Creditors		33.400
Advances for Bank, on Notes		200.000
		<hr/> 908.100

Assets

1 Dr's Accounts covered or available:

Cash & Bills	} 43.800
15 May	
Securities assignable in America	156.200
Bills of Lading to be received w <sup>th</sup> acceptances of Foreign Bills	203.900
	<hr/> 403.900

2 Debts uncovered:

Manufactures shipped to America	1.118.900	
	<hr/> 1.522.800	
Rec <sup>d</sup> from above since 15 May	27.000	1.495.800
		<hr/> 587.700
Deduction for estimated Loss by suspended Acct <sup>s</sup> £207.500		103.000
		<hr/> 484.700

Balance to meet Private  
loan of £200,000 & Capital

30 May 1837

## Wildes and Co.

Abstract of  
Messrs Wildes & Co.  
Account

Bills pble in June.	272.000	
July.	136.000	
		408.000
Do: Aug: to Dec: . . . . .		97.000
		505.000
Private Creditors . . . . .		25.000
Bank uncovered Advance at 1 June . . . . .		90.000
		<u>£ 620.000</u>

## Assets

1 D <sup>rs</sup> Acct <sup>s</sup> covered or available		
Bank Acct. to be provided for. . . . .	45.000	
Collateral Securities in America . . . . .	400.000	
Do: estimated to have been received. . . . .	100.000	
Bills of Lading, to be received to cover acceptances of Foreign Bills. . . . .	65.000	
	<u>610.000</u>	
2 Debts uncovered For Manufactures etc <sup>a</sup> Shipped to America. . . . .	623.000	
	<u>1.233.000</u>	
Deduction for estimated loss on suspended Acct <sup>s</sup> the major part of which are covered, 189,400. . . . .	35.000	
	<u>1.198.000</u>	
Balance to meet Private Loans of £312,000 Capital		578.000

30<sup>th</sup> May 1837

Thos Wilson and Co:

Abstract of  
Messrs Wilson & Co  
Accounts

Bills pble in June	£ 585.600	
July	158.800	744.400
Do: Aug: to Dec:		191.900
Private Creditors		936.300
Bank Advances uncovered to 1 June		100.000
		220.000
		<u>1256.300</u>

Assets

1 Dr's Acct <sup>s</sup> covered or available		
1 Partner's Private Assets	85.400	
2 Available Property in England and upon the Continent	522.200	
3 Securities in America	333.100	
4 Bank Acct <sup>s</sup> to be covered	88.100	
5 Bills of Lading to be recd. against acceptances of Foreign Bills	331.900	
	<u>1.360.700</u>	
Deduct recd since 15 May	139.000	
	<u>1.221.700</u>	
2 Dr's Acct <sup>s</sup> uncov <sup>d</sup>		
6 Exchange Acct <sup>s</sup>	358.700	
7 Dry Goods Acct <sup>s</sup>	384.900	
Comm <sup>r</sup> 's Int. to 30 June	75.000	
£29,000      £50,000	<u>2.040.300</u>	
Deduct for estimated loss on suspended Acct <sup>s</sup>	106.000	
	<u>1.934.300</u>	
Balance to meet Private Loan of £406,000, and Capital		678.000

1/6<sup>th</sup> in the major  
part of which is  
covered by Securities.



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30<sup>th</sup> May 1837

A Motion was made and seconded,

A Motion that  
the Governor be  
authorised to  
make such advances  
to Mess<sup>rs</sup> J. Wiggins & Co.  
Geo. Wildes & Co.  
& J. Wilson & Co.  
as will enable them  
to meet their engage<sup>ments</sup>  
on certain conditions

That the Court authorise the  
Governors with the assistance of  
Mess<sup>rs</sup> J. Wiggins & Co.  
to make such Advances to Mess<sup>rs</sup>  
J. Wiggins and Co. Geo. Wildes and Co. and  
Thomas Wilson and Co. as will enable  
them to meet their engagements already  
existing the parties who subscribed  
their names as guarantors to the Bank  
in the several sums of

£200,000 to Mess<sup>rs</sup> J. Wiggins and Co.  
£312,000 to Mess<sup>rs</sup> Geo. Wildes and Co.  
£406,000 to Mess<sup>rs</sup> J. Wilson and Co.  
having consented to renew their promissory  
Notes to the Bank to be due on the  
31<sup>st</sup> Dec: next) — The amount of the  
engagements outstanding to the 31<sup>st</sup> Dec<sup>r</sup>  
next, of Mess<sup>rs</sup> J. Wiggins & Co. is stated  
at £908,100 - of Mess<sup>rs</sup> Geo. Wildes and Co.  
at £620,000, and of Mess<sup>rs</sup> J. Wilson and Co.  
at £1,256,300. — The condition under  
which the Court agree to this  
resolution is, that the three above named  
Houses do immediately by public notice  
to all their correspondents liquidate  
all their existing concerns, — that they  
undertake no new business, and, that  
they submit the whole of their transactions  
to the inspection and direction of such  
Members of this Court, or others, as this  
Court

30<sup>th</sup> May 1837

Court may from time to time appoint, and that the several partners in those respective Houses do promise their best and constant assistance in conducting and bringing to a close all the concerns of the said Houses.

An Amendment  
thereon

Upon which an Amendment was moved and seconded as follows, viz:

That the Accounts lately received of the annihilation of Commercial Credit in the United States, the numerous failures of Commercial Houses in that Country, and the suspension of remittances, must, in the opinion of this Court, so seriously affect the houses in question, as to cause great doubt of their ultimate solvency, and render it inexpedient for the Bank of England, without adequate security, to make the Advances which will be required to liquidate their engagements.

Adjourn

The Court then adjourned till to morrow at One o'clock.

Wednesday

31 May 1837

Wednesday 31<sup>st</sup> May 1837.Court held  
againThe Court met pursuant to the  
said Adjournment.The consideration of  
Mess<sup>rs</sup> Wiggins & Co.  
and J. Wilson & Co.  
applic<sup>ts</sup> resumedThe consideration of the application  
from Mess<sup>rs</sup> J<sup>r</sup> Wiggins & Co. and Mess<sup>rs</sup>  
J. Wilson and Co. was resumed, - and the  
Court again adjourned till to morrow at  
Eleven o'clock.

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Thursday 1<sup>st</sup> June 1837.The Court was held pursuant  
to the adjournment of yesterday.The Governors  
requested to wait  
upon Lord Melbourne  
and the Chancellor  
of the Exchequer.The Governors were requested to wait  
upon Lord Melbourne and the Chancellor of  
the Exchequer, to lay before them the application  
of Mess<sup>rs</sup> Wiggins and Co. and Mess<sup>rs</sup> Wilson & Co.  
for further relief, and to state to Lord  
Melbourne and the Chancellor of the  
Exchequer, the apprehension of many of the  
Directors, from the character of the accounts  
received from America, of the eventual solvency  
of the Houses in question.At 1/2 past 12 o'clock, The Court adjourned,  
and the Governors waited upon Lord Melbourne  
and the Chancellor of the Exchequer for the  
above purpose.On the return of the Governors at  
1/2 past 3 o'clock, the Court was again  
held, and the following Minute from Lord

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Lord Melbourne and the Chancellor of the Exchequer was laid before the Court, viz:

Minute from Lord Melbourne and the Chancellor of the Exchequer

"Lord Melbourne and the Chancellor of the Exchequer have given their immediate as well as most serious consideration to the very important communication made to them by the Governors of the Bank of England.

"From that communication it appears that unless further assistance be given to certain houses in the American Trade their failure will ensue and very great and extensive commercial and manufacturing distress will inevitably follow. Lord Melbourne and the Chancellor of the Exchequer also collect from the statement made to them that less of eventual loss is apprehended by the Governors from taking this course than if further assistance were now to be refused.

"Lord Melbourne and the Chancellor of the Exchequer are deeply impressed with the public inconvenience which would result to the manufacturing and commercial interests from a suspension of the houses engaged in the American trade, and are most anxious if it can be done with safety that these calamities should be mitigated if not averted.

"But they do not possess either the data or the knowledge by which the solvency of commercial houses can be ascertained, and they feel that it is not within their province or consistent with the line of duty which they have prescribed to themselves to direct or influence the decision of the Bank of England.

"They are gratified to perceive that this question is discussed at a period when the bullion in the hands of the Bank is augmenting - " and

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"and when they learn from the Governors that they see no indication of an unfavorable continental exchange.

"of this the Bank of England may rest assured that His Majesty's Government will be disposed to put the most favorable interpretation on whatever Resolution the Court of Directors may adopt and will continue to lend them the best Support and assistance in their power."

Southwark, 1 June 1837."

The Governors informed the Court that the opinions referred to in Lord Melbourne's Letter were stated as his own and the Deputy Governor's and not of the Court, except as relates to the solvency of the Bank.

The Court resumed the consideration of the Motion of the 30<sup>th</sup> ult<sup>o</sup>

When the Amendment moved was put, And carried in the Affirmative

On reading a Letter from Mess<sup>rs</sup> J. de Lizardi & Co.

Letter from Mess<sup>rs</sup> J. de Lizardi & Co: for assistance

as follows, viz: "26 Austin Friars, 30 May 1837.

'Sir, Our engagements during the next month are as follows,

From 1 <sup>st</sup> to 3 June inclusive	£ 18,500
5 to 10 "	29,264
12 to 17 "	20,109
19 to 24 "	71,827
26 to 1 July inclus	41,218
To provide for this sum	£ 184,918

"We have placed at the disposal of the Bank of England

Bills of Exchange drawn or endorsed by Banking institutions of large Capital in the U. States £84,000

American Life and Trust Stock	Val: 8,000
Less already received	92,000
	55,000
Short Bills	37,000
	15,000

"Irregular Bills a considerable proportion of which we have no doubt will be paid in full. £120,000

Valued at 10%	60,000
" Carried up	£ 112,000

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	Pro <sup>ts</sup> up . . . £112,000
" Produce on Sale at Liverpool . . .	40,000
" Do: advised as shipped, about . . .	40,000
	£192,000

"We should receive within the next month large remittances from the United States, but we have ceased to rely on these coming forward immediately; but we do rely on considerable remittances from New Orleans in produce.

"The above statement, will shew to what extent we are compelled to rely on the Bank of England for aid, and the nature of the security which we are at present enabled to offer.

"Very respectfully,  
We are, Sir,  
Your faithful Serv<sup>ts</sup>"

"T. A. Curtis Esq.  
Gov. Bank of England

(Signed) "J. de Lizardi & Co."

### Resolved,

The Governor to  
advance to Mess<sup>rs</sup>  
Lizardi & Co. £50,000.  
till next Court

That the Governor be authorized to advance to Mess<sup>rs</sup> Lizardi & Co. the sum of £50,000 till next Court, viz<sup>t</sup> 8<sup>th</sup> June 1837, on such security as he shall approve.

Letter from Mess<sup>rs</sup>  
Wm & James Brown & Co.  
for assistance

The following Letter from Mess<sup>rs</sup> Wm & James Brown & Co. of Liverpool, having been read, viz:

"London, 1 June 1837.

"Sir,  
"After receiving the most liberal remittances from the United States, and assured that they would have continued to an amount equal to our wants, we find them suddenly cut off by the disastrous state of things existing there.

Up

1 June 1837

"Up to the arrival of the last packet we had every reason to believe that we should have been able to meet our engagements regularly, without any other assistance than our own Bankers were disposed to extend to us; but the intelligence of yesterday shews that remittances will be delayed and cut off to such an extent as to forbid the hope of our being sustained without your assistance.

"We inclose a Statement shewing that our Capital was about £1,350,000 at the end of last year and that our total engagements amount to about £1,372,000. Our losses cannot of course be stated but as our debtors are among the best Houses in America and having partners residing in the three Cities where our business chiefly is and who hold securities for a large proportion of the debts it is quite impossible that the Bank can incur any risk in carrying us through. — Were it not for the disappointment we have experienced in protested Bills to the amt. of about £472,000, this application would not have been necessary at this time nor perhaps at all. — Of these Bills (many of which are endorsed by Banks and a considerable amount will be paid in part here) about £85,000 have been sent to the U. States and the remainder are in this Country; a large proportion of them due in the present month. — Besides the disappointment of these protested Bills we are apprehensive also we may be disappointed in receiving about £370,000 which we had every reason

to

1 June 1837

"to expect in all the present month, but which from the disastrous accounts of yesterday we dare not now rely upon so early. "We are therefore under the painful necessity of applying to the Bank for the assistance we need and which may amount to the two above named sums, together about £800,000 altho' we trust that a much less sum will be found sufficient. It will be evident from the inclosed statements that we shall in the worst event have a very large Capital left and we are ready to make any assignment of our property in our power or that the Bank may require - and besides this, our Bankers Mess<sup>rs</sup> Denison & Co. are willing to commence a guarantee list by putting down their names for £50,000 (which considering the engagements they are already under is as much as we can expect) and if time is allowed we can no doubt obtain additions to it - and we have bottom at Liverpool and on the way of the value of about £150,000 which we would as soon as in our power assign over to you.

"We regret the necessity of pressing this upon your attention at this moment but as our payments cannot be met to morrow without your aid we have no alternative - and we beg to refer you to the inclosed letter from Mr<sup>r</sup> Brown who is prevented from coming to London by indisposition, and as you will then see that about two thirds of all our engagements arise out of the export of British Manufactured  
You

Mess<sup>rs</sup> Wm<sup>m</sup> & Co<sup>l</sup>  
Brown and Co<sup>l</sup>  
Application



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"you can readily judge what disastrous consequences would follow our stoppage at this time, and which we painfully apprehend would be more felt in the Manufacturing District than that of almost any House in the Country: and as no doubt a very large proportion of our acceptances is held by the Bank we hope you will feel an interest and find an advantage in supporting us.

"We are ready to communicate any further information you may require and await with anxiety your determination.

We are with great respect,

Sir,

"To the Governor  
of the Bank  
of England."

Your obt. hble Serv<sup>ts</sup>  
"W & J Brown & Co.  
"of Liverpool."

Statements of  
Mess<sup>rs</sup> W<sup>m</sup> & J.  
Brown and Co.

"Statements referred to in the preceding  
Letter.

Capital of W. and J. Brown and Co.  
and their American Houses (being  
one concern) 31 Dec<sup>r</sup> last, about. } £ 1,350,000

Bills under protest or running on  
Insolvent Houses. £ 475,000

Debts standing on our Books  
against Houses failed except  
where we have security  
supposed effectual . . . . 80,000  
£ 555,000

Suppose a Loss of 10% would be £ 277,500

Estimated Loss per J. A. B. Esq<sup>r</sup>  
Letter of 24<sup>th</sup> April - on their  
large N. Orleans Acct<sup>s</sup>  
Jackson R. Co. & Smith & Lewis  
\$425,000. or . . . . 95,000

Losses to be expected  
from what we now know. 372,500

J

1 June 1837.

"I have no advice what losses are to be apprehended from the suspensions in New York arising from Bills receivable held by our Houses there on parties failed: - They had met with large disappointments in their collections particularly during the week before the last packet sailed but got large additional security on renewals

"Of the Capital as above about £180,000 is locked up in Estates and Shipping - the remainder afloat and available less the losses.

"31 May 1837.

"Balance in favor of Messrs Denison & Co. & their Statement. £116,000

Engagements due in June	726,000
do. . . . . July	221,000
do. . . . . Augt.	166,000
do. . . . . Sept.	104,000
do. . . . . Oct.	7,000

"Bills on Insolvent Houses, paid away and which may have to be taken up by us. } 32,000

total engagements £ 1,372,000

Sundry Stocks & Securities held by Denison & Co: 230,000

Cotton sold not paid for & selling daily. 60,000

About 15000 Bales Cotton on the way and advised as shipping. 93,000

Protested Bills & Bills running on Houses suspended. . . . 394,000

Due and by Solvent Houses in the U.S. States - mostly for goods shipped of which £550,000 should be recd. in June, July and Augt. . . . 650,000\*

Estimated by our American Houses 25 April as the probable amount they will be able to remit us during the year - 2/3<sup>rd</sup> by the end of Aug - from Bills receivable after making fair allowance for disappointments and all their own engagements - and without reference to Bonds, mortgages etc. held by them and their Real Estates. . . . } 500,000

1,927,000

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\* This does not embrace many small acct<sup>s</sup> but merely such as are large and most likely to be depended upon: Nor does it embrace about £300,000 standing to debit of different parties called Stock Credits as the Securities are lodged with our American Houses and a part may be embraced in their Estimate of £500,000."

## Resolved,

The Governors  
authorised to  
advance to Mess<sup>rs</sup>  
Brown such sums  
as may be required  
on certain conditions

That the Governors have authority to advance to Mess<sup>rs</sup> Brown such sums as may be required on the security adverted to in their Letter and accompanying papers until the next Court. —

and that the Governors do inform Mess<sup>rs</sup> Brown that the Court will be disposed to make the further advances they require, when a guarantee fund has been formed as a further security to the Bank under any advances that may be made them; and until such advances are repaid.

The following Report of the  
Report of the Inspectors as to the concerns of Mess<sup>rs</sup>  
Inspectors on the Geo. Wildes and Co. having been read, viz:  
concerns of Mess<sup>rs</sup>  
Geo. Wildes & Co.

"Bank of England,  
"30<sup>th</sup> May 1837.

"Report of the Inspectors of the  
Affairs of Mess<sup>rs</sup> George Wildes & Co.

"Since the last Court Mess<sup>rs</sup> George Wildes & Co. have received from the Bank of

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" of England the sum of £99000. and they have paid into the Bank Bills amounting to £

Cash taken		viz: Bills paid in	
25 <sup>th</sup> May	22000		
27 - "	35000		
29 - "	44000		
30 - "			9287
	<u>101000</u>		<u>9287</u>
Cash as per last Report	612.743		565.003
Bills paid and withdrawn	713.743		574.290
	10.016		12.967
	<u>703.727</u>		<u>561.323</u>

" The Bank also hold the other securities estimated at £53000.

" Mess<sup>rs</sup> George Wildes and Co: have also deposited with the Bank the Bill of Lading of Coffee estimated at about £3500.

" The account therefore will stand as follows,

Cash Advances	703.727	
Securities as above	561.323	
	53.000	
	3.500	
		<u>617.823</u>
		85.904

A Motion was made and seconded,

That as regards Mess<sup>rs</sup> Geo. Wildes & Co: the Resolution of the 6<sup>th</sup> April be adhered to.

And the Question being put thereon, the same was negatived.

M<sup>rs</sup>

Motion that the Resolution of 6<sup>th</sup> April be adhered to.

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Mr. Neave reported the Out Cash to have been taken in and found right.

Resolved,

At the recommendation of the Committee of Treasury,

Usual Advances upon approved Bills of Exchange

That applications be received for Loans upon the deposit of approved Bills of Exchange not having more than 95 days to run, such Loans to be repaid on or before the 15<sup>th</sup> July next, with interest at the rate of 5 per cent. per ann: to be approved by the Committee of Daily Meeting, and the Loans to be for not less than £2000 each.

also to the Branches

Also, that the same accommodation be afforded to all Bankers in the Districts of the several Branches, who confine their issues to Bank of England Notes and Coin, subject to the same Regulations as were prescribed by the Court on the 12 Dec: 1833.

Ordered,

The Bank to be defended in the Court of Exchequer

also

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of James Low and others, Lawrence Walker, The Rev<sup>d</sup> Beale Post, The Rev<sup>d</sup> Robert Corry, James Norris and another, William Measam, James Walford, William Goodman, John Watson and Benjamin Robinson and

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in Chancery

and his wife — also in Chancery at the suit of James John Lawless.

Resolved,

William Hanney elected a House Porter & Watchman

That a House Porter and Watchman be now chosen in the room of Thomas Lee who has quitted the service,

Then, William Hanney being recommended by the Governor, was, by the ballot, elected a House Porter and Watchman to the Bank during pleasure at the wages of £76 per ann: and was sworn, the necessary certificates having been produced.

Ordered,

At the recommendation of the Committee of Treasury,

Jeremiah Knott app<sup>d</sup> a Superint<sup>d</sup> of Nightly Watch

That Jeremiah Knott, House Porter and Watchman be appointed one of the Superintendents of the Watch, and to attend the Clerks on the Nightly duty &c: in the room of William England, deceased.

Ordered,

Wm. Hustler. £5 for a Bank Note the greater part lost.

That £5 be paid to William Hustler in full Satisfaction for a Bank Note the greater part of which is lost, upon his delivering up the remaining part thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in writing; the Committee of Treasury having examined and

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and approved the several vouchers relating thereto.

The Answer to the  
respective Bills in  
Chancery of  
Mary Heathorn  
& Henry Cope and  
his wife

Sealed.

The Answer of the Governor and Company of the Bank of England to the respective Bills of Complaints in Chancery of Mary Heathorn and others and Henry Cope and his wife, having been examined by Mr. Heath and Mr. Gower two of the Committee in waiting were sealed with the Common Seal in Court.

A 7