



Directors elected 4th April 1838.

Robert Barclay Esq
John Bowden Esq
Henry Davidson Esq
Mabel Lewis Gower Esq
Thomson Hankley Jun: Esq
John Benjamin Heath Esq
John Gellibrand Hubbard Esq
Charles Frederick Huth Esq
Alfred Latham Esq
James Malcolmson Esq
William Mellish Esq
Thomp^y St. John Mildmay Esq
James Morris Esq
George Warde Norman Esq
John Horsley Palmer Esq
James Pattison Esq
Christopher Pearce Esq
John Henry Pelly Esq
Charles Pole Esq
Henry Poucher Esq
William R. Robinson Esq
Thomas Charles Smith Esq
William Thompson Esq ^{and} Aldⁿ
Thomas Matthias Viquelin Esq

Sworn before the
Governor 4th
April 1838

Sworn by the Governor the
14th April 1838

Sworn before
the Governor
4th April 1838

Sworn before the
Governor 10 April 1838

Sworn before the
Governor
4th April 1838

A Court of Directors at the Bank
On Thursday the 5th. April 1838.

Present

Timothy Abraham Curtis Esq.
Governor
Sir John Roe Reid Bart, Dep. Governor
Robert Barclay Esq. Geo. Warde. Norman Esq.
John Bowden Esq. John Horsley Palmer Esq.
Henry Davidsson Esq. Christy Pearce Esq.
Thomson Hanky Esq. John Hy Pelly Esq.
John Benjⁿ Heath Esq. Charles Pole Esq.
John Gellibrand Esq. Henry Torcher Esq.
Ch. Fred^r Sluiter Esq. W. R. Robinson Esq.
Alfred Latham Esq. Tho. Ch. Smith Esq.
James Malcolmson Esq. Willm Thompson Esq.
Humphry St John Milder Esq. and Aldon
James Morris Esq. Tho. Mathias Weguelin Esq.

The Proceedings of the last Court
were read.

Minute
respecting Ex-
Directors selling
the whole or
any part of
their Qualification

Pursuant to a Minute of this Court
dated 2nd April 1835 (for which see Private
Minute Book) the following Resolution
was read, viz;

That in the opinion of this Court, from
and after this Date, Ex-Directors selling the
whole or any part of their Qualification,
should not be recommended to the Court of
Proprietors for re-election

That the foregoing Resolution be read at the
first and last Court of each Direction. The

5th April 1838.

The 7th and 12th By-Laws were read as usual.

The Standing Committees for the Year ensuing were appointed viz^t

For the Accounts, For the Treasury, for the collection of Coins and Medals for a Committee of Building for a Committee of Inspection for the Secretary's Office, The Chief Accountants, The Chief Cashiers, the Storekeepers, The Storekeepers Office for Bank Note Paper, The Engraving Engraving Plate Printing, Numbering and Dating, Letter Press Printing and Book Binding Offices, The Bullion Office, The Branch Bank Office, and the Discount Office and Office for Discounted Bills Unpaid.

Mr. Mellish

Mr. Palmer

Mr. Pole

Mr. Pattison

Mr. Bowden

Mr. Forcher.

For the House and Servants to report from time to time to the Court on every matter connected with the general expenditure of this House.

From Lady Day to Midsummer to meet on the last Friday in June at 12 o'clock.

Mr. Vaman

Mr. Stankey

Mr. Harris

and

Mr. Alder Thompson

Mr. Hesk

From

5th April 1838

From Midsummer to Michaelmas
to meet on the last Friday in Sept^r
at 12 o'Clock

Mr. Tilly	Mr. Barclay
Mr. Mildmay	and
Mr. Davidson	Mr. Latham

From Michaelmas to Christmas to
meet on the last Friday in December
at 12 o'Clock

Mr. Heath	Mr. Malcolmson
Mr. Gower	Mr. Smith

From Christmas 1838 to Lady Day
1839 to meet on the last Friday in
March at 12 o'Clock.

Mr. Robinson	Mr. Hubbard
Mr. Forde	Mr. Wignell

Any two Gentlemen of the said
respective Committees, with the
Deputy Governor to proceed to Business
and each Individual to be subject to a
fine of One Guinea in case he omits to
give his attendance at the time appointed
or to provide another Gentleman to attend
in his room: the said Committees to
meet positively on the before mentioned
days, and as much oftener as the Deputy
Governor may see fit.

For the Inspection and internal
Regulation of the different Offices For

5th April 1838

For the Stock Office

Mr. Vernon	Mr. Hubbard
Mr. Aldin Thompson	and
Mr. Davidson	Mr. Vignotin
	John Watts Esq

For the Bank Note Pay Office & In Tellers, Cash Book Office Inspectors, Investigators and Accountants Offices

Mr. Heath	Mr. Barclay
Mr. Mildmay	Mr. Huth
	James Stewart Esq

For the Drawing Office (Accountants) Chancery, Exchequer and Bankruptcy Office, Cheque, Accountants Discount and Discount Cheque, Drawing Offices, Hall, Bill Office, Clearers, Out Tellers, Post Bill Office, Dividend Warrant Office and General Cash Book Office.

Mr. Robinson	Mr. Malcolmson
Mr. Gower	Mr. Sathorn
	John Bentley Esq

Resolved, That the three Committees of Inspection do meet on Wednesdays.

For Law Suits for the purpose of ordering what prosecutions shall be commenced and giving such directions for the managing of them, and the retaining of Counsel and preferring Indictments as they may judge expedient, and also to consider the state

5th April 1838

State of the Unpaid Bills and Notes
agreeably to the recommendation of the
Committee approved by the Court the 24th
March 1808.

Mr. Pelly
Mr. Morris
Mr. Pearce

Mr. Stankey
and
Mr. Smith
John Watts Secy

For the Establishment and
Superintendence of Branch Banks,
with the addition of the Committee of
Treasury,

Mr. Norman
Mr. Pelly
Mr. Heath
Mr. Robinson

Mr. Morris
Mr. W. Simpson
and
Mr. Mildmay
John Watts Secy

Ordered,

That the annual Election
of the Servants be appointed for Tuesday
the 1st May next at Eleven o' Clock
precisely and that ^{they} all have notice
there to attend.

Annual Election
of the Servants
appointed.

At the recommendation of the
Committee of Treasury,

Resolved

That a Supernumerary
Cashier be now chosen, Then

6
5th April 1838

John Tiltbury
app^d a Super-
numerary Cashier

That John Tiltbury of the Storekeepers Office for Bank Note Paper being put up by hands was chosen a Supernumerary Cashier, and he is hereby empowered to sign Bills and Notes for the Governor and Company of the Bank of England.

Ordered,

to be advertised
in the London
Gazette.

That an Advertisement of the said Appointment be inserted in the London Gazette of Friday the 6th and Tuesday the 10th April Instant.

Ordered,

At the recommendation of the Committee of Treasury,

Sam. Harrison
app^d Principal
of the Storekeepers
Office for Bank
Note Paper

That Samuel Harrison of the Bank Note Office be appointed Principal of the Storekeepers Office for Bank Note Paper (in the room of Samuel Jones who has quitted the Service) with a Salary of £200 p. Annum, and an additional Salary of £100 p. Annum and that his Morning Money be doubled.

John Ashmore
appointed to the
Storekeepers Office
for Bank Note
Paper

That John Ashmore of the Bank Note Office be appointed to the Storekeepers Office for Bank Note Paper with an additional Salary of £30 p. Annum. That

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5th April 1838

William Richter
app^d Clerk of the
Bank of the Bank
the Printing Office
Ch^r Tho^s Whitmell
Superintendent of the
Numbering and
Dating Office

James Cumbers and
Robert Kerr app^d
Examiners of
Bank Notes.

John Threlford
Stephen Wilson
Thomas Slater &
Thomas Tudor,
removed from the
Bank Note to
the Cash Book
Office

The Chancellor
of the Exchequer
Letter for the
Monial Advances

That William Richter be appointed
Clerk of the Check of the Bank. Note
Printing Office, and Charles Tho^s Whitmell
Superintendent of the Numbering and
Dating Office, with an additional Salary
of £50 p. Ann: each, and

That James Cumbers and Robert
Kerr be appointed Examiners of Bank
Notes without any addition to their
present emoluments.

That the following Clerks be removed
from the Bank Note Office to the
Cash Book Office, viz^t,
John Threlford, Stephen Wilson
Thomas Slater and Thomas Tudor

That the usual Quarterly Accounts
of the "Engineering Engraving Plate
Printing Numbering and Dating
Letter Press Printing and Book binding
Offices be submitted to the Committee
of Treasury.

The following Letter from the Chancellor
of the Exchequer being read, viz^t,

"Treasury Chambers
"Gentlemen, 31st March 1838.

As it will be very
important to the Public Service that
your Court should authorize an Advance
upon the Credit of the Exchequer Bills
to be made out under the authority of
the Act 5th Geo 3. Cap 48 to such an
amount

8

5th April 1838.

"Amount as may be necessary to cover the
"excess of the Charge of the Consolidated
"Fund in Great Britain beyond its
"Income in the Quarter ending 5th April
"next. I must request you will move
"your Court to authorize such Advances
"as may from time to time be necessary to
"make good the said Charge in the
"manner directed by the said Act.

"The above Bills will bear an
"Interest of two pence per Centum per
"diem, and the Principal thereof together
"with the Interest will be repaid out
"of the first Receipts of the Growing Produce
"of the Consolidated Fund in the ensuing
"Quarter.

"I have the honor to be
"Gentlemen,
"The Governor & Deputy Governor
"of the Bank of England. (Signed) J. Spring Rice.
"Your most obedient Servant

Resolved,

At the recommendation of
the Committee of Treasury,

That the request contained in the
said Letter be complied with.

complied with

The following Letter from Sir
William Young being read, viz,

"To the Governor, Deputy Governor
"and Directors of the Bank of England,
Gentlemen,

9
5th April 1838.

Gentlemen

Letter from
Sir W. Young
for a further
extent of 2 or 3
Years for the
extinction of
his Debt.

"In March 1836 when the
amount of your advance on my promissory
Note, secured by Mortgages in Surinam
and the promissory Notes of other parties,
amounted to £10,000, you kindly agreed to
an extension of the time for repayment to a
further period of two Years. It was then
thought that some of the Mortgages would
have been realized within that time, but
the Attorneys in the Colony not having
yet succeeded in effecting this, the reduction
of the debt has only been to the extent of
£1600. leaving it at £24,000. -

"From late accounts from
the Attorneys, there is reason to expect
large arrivals of produce very shortly, but
that before my promissory Note falls due
on the 19th Proximo.

"Under these circumstances
I may request that you will kindly consent
to a further extension of two or three Years
for the extinction of the debt, within which
time, I may safely say the whole amount
will be paid off, whether the Mortgages
be realized or not. All the Securities to
the Bank will of course remain as at
present, and the whole under the
management of the Curators Messrs
James Mackillop and John Young.

London
30th March 1838

"I am Gentlemen
Your ob^l Serv^t
(Signer) W. Young. The

5th April 1838

The Management in the Colony is now under the Authority of Mr William Gordon who promises more activity than was shewn by the last Attorney in realizing the Mortgages. I have no doubt the Shipments he is making of Sugar and Cotton will produce £10000 in part payment of the £24000 before the 31st December next, and he has the prospect of realizing one or two Mortgages by that time.

(Signed) J. MacPillip.

Resolved,

At the recommendation of the Committee of Treasury, That the foregoing Application of Sir William Young be complied with.

Sir Wm Young's applicⁿ complied with.

Ordered,

At the recommendation of the Committee of Treasury, That John Firth at his request have leave to quit the Service of the Bank on account of his infirmities; and that in consideration of his faithful Services of nearly 35 Years he be allowed £200 p^a Annum during pleasure.

John Firth quits the Service and allowed £200 p^a Ann.

Ordered,

At the recommendation of the Committee of Treasury, That

5th April 1838.

George Kent for
quit the Service
and
allowed See
p. Ann.

That George Kent for House Porter and Watchman and one of the Superintendents of the Night Watch, at his request have leave to quit the Service of the Bank on account of his Age and infirmities; and that in consideration of his good conduct and faithful Services for nearly thirty Years, he be allowed £50. p^a Annum during pleasure.

Resolved,

That a Servant be now chosen to trim and light the Lamps within the Bank, and for such other Business as it shall be found suitable to employ him in, - in the room of Henry Daine who lately quitted the Service.

Henry George Husford
elected a
Lamp Lighter.

Then Henry George Husford being recommended by the Governor, was by the ballot elected a Servant to the Bank during pleasure, at the Wages of £1. 8. p^a Week and was sworn.

Ordered,

The Bank
to be defended
in the Court
of Exchequer.

That Mess^{rs} Tredfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Juliana Freeman Miller, William Warde and another, Thomas Chapman, John Read Richard's

the

5th April 1838

The Rev. Samuel Wilson Warneford, Rich^d Bayman Bayman, Robert Henderson and his Wife, Sarah Clarke, John Sainsbury, John Cattle and William Jury.

South Sea Company's Used Letter of Credit

A Letter from the Committee of Treasury of the South Sea Company dated this day Addressed to the Governor and Deputy Governor of the Bank of England, being now read, desiring that Mr. John Fildell Viner, their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Twenty thousand Pounds till the 5th day of June next, and that all former Letters of Credit given by them on the said Company's Account may be cancelled - the same was agreed to, and ordered accordingly at the rate of 4 p^{ct} p. Annum Interest.

Ch^s Babbage Esq acknowledged the thanks of the Court

A Letter was read from Charles Babbage Esq, acknowledging the receipt of the Vote of Thanks of the East Court.

Ax

A Court of Directors at the Bank
On Thursday the 12th April 1838.

Present

- Timothy Abraham Curtis Esq
- Sir John Roe Reid Bar.^r ^{Governor} _{Dep: Gov.}
- Robert Barclay Esq
- John Bowden Esq
- Henry Davidson Esq
- Thomson Stanley Esq
- John Benjⁿ Heath Esq
- John Gullibrand Esq
- Ch^r Fred^k Heath Esq
- Alfred Latham Esq
- James Malcolmson Esq
- James Morris Esq
- Geo. Ward Norman Esq
- John Hasley Palmer Esq
- James Pattison Esq
- Christ^r Pearce Esq
- John Sly Telly Esq
- Henry Torcher Esq
- William R. Robinson Esq
- Tho^s Ch^r Smith Esq
- William Thompson Esq
- Tho^s Mathias Regelin Esq

The Proceedings of the last Court were read.

Tho^s Dupree
and
John Williams
off^r in security

The Secretary acquainted the Court that John Pittard a Surety in £1000 for Thomas Dupree and Edward Law a Surety in £500 for John Williams are deceased.

Ordered,

That the said Thomas Dupree and John Williams do forthwith provide other security in the room of the said John Pittard and Edward Law.

Ordered,

12th April 1838.

Ordered,

The Bankers
be defended in
the Court of
Exchequer.

That Messrs. Freshfield
and Son do appear for and defend the
Governor and Company of the Bank of
England in the Court of Exchequer at the
respective Suits of James Willis and others
Sir Hugh Seymour Blane Bart. - Margaret
Scrivenor, Wife of William Scrivenor Esq,
Dibdin and his Wife - Mary Ann Collins
Woodward, Richard Edward - Austin Johnson
and others, John Robinson, Harriet
Woolcombe, John Richards and others, Francis
Smedley and others, Martha Isabella Judd,
Charlotte Beard and John Howard.

Resolved,

Auditors of
the Branches
appointed.

That pursuant to the
Minutes of the Court of Directors of
the 6th May 1830 the following Gentlemen
be appointed Auditors of the Accounts
at the Branch Banks for the present
Year, viz^t

- Northern Circuit Mr. Forcher.
- Midland Do Mr. Robinson
- Western Mr. Pole.

Ordered,

At the recommendation
of the Committee of Treasury,
That

12th April 1838.

John Avery
app. one of the
Superintendants
of the Watch.

That John Avery House Porter and
Watchman be appointed one of the
Superintendants of the Watch, and to attend
the Clerks on the Nightly Duty &c. in the
room of George Sculfor who has quitted the office

Minute of
the Com^{tee} of
Treasury recom^d
£1. 10^s 6^d for
3 Months to
John Hill.

The following Minute of the
Committee of Treasury being read, viz^t,
"The Committee of Treasury having
received an application on behalf of John
Hill, who was permitted to quit the
office in June 1836 when under Suspension
being at that time considerably involved
in debt - and compassionating his destitute
condition, recommend to the Court of
Directors to allow him £1. 10^s 6^d for the
term of Three Months - such allowance
to be peremptorily final.
11th April 1838.

agreed to.

The Court agreed thereto.

The Governor
of the Bank
of Ireland acknowledges
the Vote of
Thanks.

A Letter was read from the Governor
of the Bank of Ireland acknowledging
the receipt of the Vote of Thanks of
the Court of Directors of the 29th Ult^o

A.S.

A Court of Directors at the Bank
On Thursday the 19th April 1838.

Present

- | | |
|---------------------------------------------|--------------------------------------------|
| Timothy Abraham Curtis Esq | Governor |
| Sir John Rae Reid B ^t Esq | Dep: Governor. |
| Robert Barclay Esq | Geo. Wasse Norman Esq |
| John Bowden Esq | John Horsley Palmer Esq |
| Henry Davidson Esq | James Pattison Esq |
| Abel Lewis Gower Esq | Christy Pease Esq |
| John Benn ^d Heath Esq | John Hy. Pelly Esq |
| John Gellibrand
Hubbard Esq | Henry Archer Esq |
| Ch ^s Fred ^k Heath Esq | Wm R. Robinson Esq |
| Alfred Latham Esq | Tho ^s Ch ^s Smith Esq |
| James Malcolmson Esq | and |
| James Morris Esq | Tho ^s Matthias Weyland Esq |

The Proceedings of the last Court
were read.

Out Cash
right.

Mr. Malcolmson reported the
Out Cash to have been taken in and
found right.

Ordered

The Bank to
be defended in
the Court of
Exchequer.

That Mess^{rs} Freshfield
and Son do appear for and defend the
Governor and Company of the Bank of
England in the Court of Exchequer at
the respective Suits of William M^rtingham
and another, James Christian Clement Bell
and others, James Beaumont, Caroline Epps,
and John Cooper. The

19th April 1838.

the Suspension
of Mr Edwards
Messenger to the
Secretary's Office
reported.

The Governor acquainted the Court that he had suspended Robert Edwards Messenger to the Secretary's Office.

Ordered,

That the said Robert Edwards be dismissed the Service of the Bank.

Ordered,

At the recommendation of the Committee of Treasury,

John Pawcote
app^d Messenger
to the Secretary's
Office.

That John Pawcote, House Porter and Watchman, be appointed Messenger to the Secretary's Office in the room of the aforesaid Robert Edwards.

Ordered

At the recommendation of the Committee of Inspection for the Stock Office,

Henry Pownall
app^d Superintendent
in the Consols.

That Henry Pownall of the 3^d Cent Consols be appointed Superintendent of a Division in the said Office in the room of George Mills deceased.

The following Letter from Mess^{rs} Freshfield and Son being read viz;

Sir, New Bank Buildings, 18th April 1838.

Upon the occasion of the Advances made to Sir James Esdaile & Co the Bankers house

th
10th April 1838.

Letter from Messrs
Freshfield & Son
with 3 Deeds
connected with
the Advances
made to Messrs
Eddies & Co

house and premises in Lombard Street and
Nicholas Lane were conveyed to Mr
Marshall and Mr. Ince for Security
of the Bank. These have been sold partly
to the Royal Exchange Assurance Corporation
and partly to Messrs. Masterman, and we
now beg to submit the Conveyances for
execution under the Bank Seal.

The Deeds are as follow

First. A Conveyance to the Royal
Exchange of Messrs Eddies Banking
house in Lombard Street.

Second. A Deed of Covenant to produce
a Deed in our possession being Messrs
Eddies Engagement to wind up their
affairs under the directions of Inspectors.

Third. A Conveyance to Messrs
Masterman of the houses in Nicholas
Lane.

We have the honor to be

The Governor
of the Bank
of England.
Your faithful & obed^t
(Signed) Freshfield & Son.

The Court agreed thereto, and
at the recommendation of the Committee
of Treasury.

Deeds sealed

The three Deeds above mentioned were
sealed with the Common Seal in Court.

Mr P. Curtoid
Suspension reported

The Governor acquainted the Court that
he had suspended William Peregrine Curtoid.

to be continued

Ordered, That his Suspension be
continued.

10th April 1838.

The following Minute of the Committee of Treasury having been read, viz^t

"At a Committee of Treasury,
"Wednesday 18th April 1838.

The Governor having laid before the Committee the undermentioned Reports from the Chief Cashier and Chief Accountant in reference to the issue of Bank Notes of £5. and £10. each, viz^t

Minute of the Com^{tee} of Treasury in reference to the issue of Bank of England Notes of £5. and £10. each.

"to the Governor " Bank of England.
"of the Bank of England. Feb: 1838.
"Sir

"I very respectfully beg leave to offer the following remarks on the subject of the issue of such of the £5. and £10. London Notes as may when presented for payment be in a state fit for that purpose.

May the Cashier and Accountant's Reports deliv^d to the C. Cashier.

"As however it has been proposed in adopting a system of issue to abandon the practice which formerly existed with respect to the £5. and £10. Notes, namely that of entering in detail their Dates and Numbers so as to enable the Bank to state to whom any Note was issued a second or third time, I beg in the first instance to call your attention to that practice.

"The Notes after being selected by the Inspector for issue were delivered to a Teller in the Hall who gave in exchange for them Notes of large denominations which latter were substituted for those taken out of the Parcel. At the

19th April 1838.

"At the close of the Day the whole of the re-issuable
 "Notes were deposited in the Treasury and
 "on the following morning entered by the
 "Clerks of the Cash Book Office in Books
 "provided for that purpose and made up
 "into bundles of 400.

"On being issued to the Public the
 "names of the parties receiving them were
 "recorded in these Books.

"The abandonment of this plan will
 "of course render some precautions necessary
 "to guard against frauds or carelessness
 "on the part of the Inspectors, for should
 "an attempt be made to circulate forged
 "Notes by introducing them into the bundles
 "intended for issue it would not be difficult
 "to accomplish this object and perhaps escape
 "detection unless some plan can be adopted
 "which might operate as a check on such
 "designs.

"It is presumed that the partial
 "re-inspection of the Notes will operate
 "as a check to both fraud and carelessness
 "in addition to which the Notes might
 "be so arranged in the Treasury as to
 "lead in most instances to the discovery
 "of the Inspector by whose instrumentality
 "a forged Note was passed.

"The great bulk of the Notes returned
 "for payment are sent in by Bankers
 "and the parcels on being delivered for
 "inspection are numbered and entered
 "in a Book thus. " No.

19th April 1838.

Net. Masterman £1,500 - 216. Notes
2 Smith. P^{er}. £3,500 - 400 "

Wherefore propose that the Notes selected for residue shall be tied up in parcels, each parcel to be accompanied with a ticket (in the form No. 1) marked with the number of the original parcel from which they are taken, the number of each denomination of Notes and the amount, to which shall be added the signature of the Inspector through whose hands they have passed. An entry of these Notes shall then be made in a Book in the form No. 2.

On the Delivery of the Notes to the Cashiers in the Treasury they shall be made up into bundles of 500 and entered in a Book agreeably to the form No. 3.

On reference to this Book it will I think appear that if the Notes are made up into bundles in the order in which they are entered in the Inspector's Book and issued by the several issuing Clerks in the order in which they are delivered to them by the Cashiers the discovery of the Inspector by whom a forged Note had been passed would not be very difficult should that Note or its ultimate detection be traced as having been issued by the Bank; for although it would be quite impossible "on

19th April 1838.

"on reissuing. Notes to record the full
"particulars of each as is the case on issuing
"new. Notes, yet the number of. Notes of
"each Denomination would at all times
"be stated, and consequently the means
"of discovering the Inspector would
"almost amount to a certainty.

"Should the preceding remarks be
"deemed satisfactory and it shall be
"determined to adopt the proposed plan,
"it can be commenced as soon as the
"Books and Tickets referred to are in
"readiness, and it is presumed that an
"addition of one or perhaps two Clerks
"to the Inspector's Office will be sufficient
"for effectually conducting the business.

"I am Sir
"Your most respectful
"and obedient servant
(signed) "M. Marshall.

Chief Accountant's
Report.

The Chief Accountant's Report.

"The Chief Accountant respectfully
"reports to the Governor that the number
"of Notes issued in the Year 1836 at the
"Bank of Ireland was 1,706,381. and cancelled
"1,610,204. leaving 96,177. Notes remaining in
"circulation over the number cancelled in
"the Year's issue.

"The expense of maintaining the
"Irish circulation remaining 1,706,381.
"Notes was £28015. including 22 Bank
"Agencies

23
19th April 1838.

Agencies £7983. — Bank Directors £1692
and Pensioners £300 — and excluding the
Stamp Duty.

The Number of Notes issued by
the Bank of England for the Year
ending 28th April 1837 was 5,118,000.

The expense of the circulation of
the Bank of England in the Year
ending the 28. Feb. 1832 exclusive of
the Stamp Duty was £106,092 and
the average circulation for that Year was
18½ Millions which is near the present
Bank of England's circulation.

If the Irish circulation of 1,706,381
Notes be maintained at the Cost of
£28,015. the English Circulation after
that rate would cost £44,026. showing
that the Bank of England pay for labor
and material £2066 more than the Bank
of Ireland would pay for maintaining a
similar circulation, but by so much the
Bank of England's circulation is larger than
that of the Bank of Ireland, by so much
cheaper rate might it to be maintained.

In the Bank of Ireland the Notes
that are fit to be reissued are taken as
Cash and so reissued without reference
to numbers, but it is submitted that
there is an insecurity in this system which
it would be desirable to remedy.

One objection is that the Inspectors
"not."

19th April 1838.

not having the Accountant's Office as a certain check upon them should they pass a forged Note, may grow careless and negligent in discharge of their duties and therefore it may so happen that the Bank through the negligence of their Inspector may issue a forgery.

Another objection is, that unless the Bank can state positively whether a forged Note tendered by the Public had been reissued by them or not, they will lay themselves open to the charge, which although false will have an equally bad effect as if true, that they issue forged Notes, which will tend materially to bring their circulation into discredit.

Therefore it is submitted to remedy these two objections, that reissued Notes shall have the Initials of the Inspector who passed them affixed by himself in a certain appointed place of the Note.

But if this should be considered too long a process, a mark indicating the Inspector's name might be punctured by Machinery.

- Thus Ch^r Brown's mark might be
- John Jones' do
- Th^r Smith's do
- 50 or 100 might be
- punctured in this way at once.

The

19th April 1838.

"The Bank of Ireland does not reissue Notes above £20 nor does it undertake positively to stop payment of any denomination of Notes - Should the Bank of England adopt the same principle out of the Number of London Notes paid in one Year say 4,354,534 the number of £5 - £10 - £20 is 363,246 forming near $\frac{1}{7}$ of the whole London circulation.

"The following account shows that nearly all the £5 - £10 - £20 come in during the first 6 Months, and it is found that nearly $\frac{2}{3}$ the first three Months.

"£5 Ledger issued 1 May 1837. 20,000. Notes Paid during 6 Months 18,530.
Outstanding. 1,470

"£10 Ledger issued 1 May 1837. 20,000. Notes Paid during 6 Months 18,015.
Outstanding. 1,985.

"£20 Ledger issued 1 May 1837. 20,000. Notes Paid during six Months 18,345.
Outstanding. 1,655.

"The Irish reissuable Notes remain nearly twelve Months out before cancellation therefore as there are the two above ascertained data to ground an opinion upon it is inferred that the present London circulation demanding 4,354,534 Notes can be sustained if the Notes of £20 - £10 - £5 be reissued, by the annual issue of half that Number. "With

19th April 1838

With respect to the reduction of Clerks as 60 are at present employed in the London Circulation alone, it is presumed, that if the issues be reduced one half, the Clerks may be reduced one half which will be a reduction of 30 Clerks - And should the Branch Bank circulation be dealt with in a similar way a further reduction will take place.

The amount of saving in the material and fabrication of the Notes must be considerable, as with the present improved Machinery the System is rendered analogous to the Irish. And in the foregoing part of this report it has been shown that the Irish System could maintain the English circulation for £2066. per Annum less than hitherto had been the Case.

Should the Bank ever supply the circulation of the Country, the advantage resulting from the new plan would be of great national importance.

Appendices referred to in the foregoing Report.

Form N^o 1.

Appendices deliv^d.
to C. Cashier

Masterman & Co.

N^o 1.

1. March 1838

250. £5	1250.
120. £10	1200

J. Catterson.

£ 2450.

19th April 1838.
Form No. 2.

No.	Name.	£		s		Total	Inspected by
		Number	Amount	Number	Amount		
1	Masterman & Co	250	1250	120	1200	2450	J. Catterson
2	Smith & Co	300	1500	180	1800	3300	J. Harris
3	Glyn & Co	120	600	100	1000	1600	N. Tempest
4	Roberts & Co	190	950	120	1200	2150	J. Carr
5	Jones Lloyd & Co	230	1150	110	1100	2250	J. W. Seane

Form No. 3.

£5.

No. of List	Name.	Noted Amount		When deliv. to Pay Clerk.	Signature
1	Masterman & Co	250	500	2500	J. Dennis
2	Smith & Co (part)	250			
2	D ^o (rem ^o)	50	500	2500	J. Hawkes
3	Glyn & Co	120			
4	Roberts & Co	190			
5	Jones Lloyd & Co (part)	140			
5	D ^o (rem ^o)	90			

Resolved

The Governor
authorised to give
directions for the
receipt of Bank Notes
of £5 & 10. each

That it be recommended
to the Court of Directors to authorise
the Governor to give the necessary directions
for the receipt of Bank Notes of £5, and 10. each.

The Court agreed thereto.

Ordered

That a Donation of One
hundred

19th April 1838.

A Donation of \$100 to the Children's Friend Society.

hundred Pounds be made in aid of the funds of the General Committee of Management of The Children's Friend Society for the prevention of Juvenile Vagrancy.

Copy of a Letter from Mr. Cowell to Mr. Biddle respecting the relations existing between the Bank of England and Mr. Suton.

The Governor laid before the Court Copies of the undermentioned Letters between Mr. Cowell and Mr. Biddle the President of the United States Bank.

To N. Biddle Esq Philadelphia March 23. 1838.

My dear Sir, I was happy to understand in our interview this morning that the explanations of the Governor of the Bank of England respecting the relations existing between that Institution and Mr. Suton the Agent of the Bank of the United States in England have been satisfactory and I venture to add the assurance of my fullest belief that it is the desire of the Bank of England to cultivate the most friendly intercourse with its Sister Institution of the United States and to render it any Service within the limits of its power either in England or elsewhere.

Under these circumstances I should be deficient in my duty to my employers were I to hesitate for a moment in expressing to you my earnest desire for a continuance of those friendly services which you have thus far yielded in promoting the interests of the Bank of England

19th April 1838

England on this side of the Atlantic. Those interests are vast and they cannot be so efficiently protected in the hands of any other Institution as in those of the Bank of the United States. Contemplating the contingency of your possibly desiring to have them removed from the guardianship of the Bank of the U.S. I have been empowered to make the arrangements that would have become necessary but I trust that the view which your Body will take of the communications which you have received will render any such step on my part unnecessary. I am sure I do no more than express your sentiments and those of your coadjutors in saying that you and they would as deeply regret as I should do that the efforts which the Bank of England made to support the commercial relations between the two Countries should devolve in any case to that Institution and from my experience of the zeal and trouble which you have hitherto manifested to forward the Interests of the Bank of England I confidently hope that you will continue lending your assistance to obviate any such event. For myself I cannot conclude this Letter without availing myself of the opportunity it properly affords of thanking you for the friendliness and cordiality you have shown in the intercourse between us and with every sentiment of respect.

I remain
Yr. Obedt. Servant

19th April 1838

To J. W. Cowell Esq Bank U. S
" My dear Sir " March 23rd 1838.

Mr Biddle
to
Mr Cowell

"I have the pleasure of
acknowledging your favor of this day
It affords me great satisfaction to say
that its contents confirmed as they are by
the explanations and the letters of the
Governor of the Bank of England have
removed the impressions which dictated
my communications to him of 12th January
last.

"You do me but justice in ascribing
to me great anxiety to avert from the Bank
of England any loss in consequence of their
interposition to protect the commercial
interests of the two Countries, and as I
understand it to be the wish of that
Institution as well as of yourself personally
that the Agency of the Bank of the U.
S. should continue I very cheerfully
accede to your proposal.

"I rejoice cordially at this result
on many public considerations to which
I cannot omit to add my own private
satisfaction that your personal intercourse
with the Officers of the Bank will not
be interrupted.

With great respect &c. &c.
(Signed) N. Biddle
Pres

A Court of Directors at the Bank
On Thursday the 26th April 1838.

Present

- Timothy Abraham Curtis Esq. Gov^r.
- Sir John Roe Reid Bar^t. Dep^y Gov^r.
- Robert Barclay Esq.
- John Bowden Esq.
- Henry Davidson Esq.
- Thomson Hankney Esq.
- John Benjⁿ Heath Esq.
- John Gullibrand Hubbard Esq.
- Ch^rl^s Fred^r Huth Esq.
- Alfred Latham Esq.
- James Malcolmson Esq.
- Hy^s S^r John Mildmay Esq.
- James Morris Esq.
- John Horsley Palmer Esq.
- Christy Pearce Esq.
- John Henry Pelly Esq.
- Charles Pole Esq.
- Henry Torcher Esq.
- William R. Robinson Esq.
- Tho^s Ch^rl^s Smith Esq.
- and
- Tho^s Machin Esq.
- and
- Tho^s Ingham Esq.

The Proceedings of the last Court were read.

Samuel Hoole
left in Security

The Secretary acquainted the Court that William Ireland a Surety in £500 for Samuel Hoole is deceased.

Ordered,

That the said Samuel Hoole do forthwith provide other Security in the room of the said William Ireland.

The Bank to be defended in the Court of Excheq^r.

Ordered,

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of

26th April 1838

of Eschequer at the respective Suits of Tho^s George Hayes, John White, John. Geo. Thompson Smyth, John Gray, Richard Brown and his Wife, John Peter Knight... his Wife and another, Ann a Joanna Alexander, Ann Colchester and others, Francis Loveloy and others, George Edmund Nuttleworth, Thomas Wright, Henry Kyring, Frederick Broune and another, Francis William Wigers and Thomas Cheridge.

Ordered

Francis Kemble
£5.

for a Bank Note
the sinister
parts lost.

That To be paid to Francis Kemble in full satisfaction for a Bank Note the sinister part of which is lost, upon his delivering up the remaining part thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Writing the Committee of Treasury having examined and approved the Vouchers relating thereto.

The following Minute of the Committee of Treasury being read, viz
"Committee of Treasury
"25th April 1838.

Minute of the
Com^{tee} of Treasury
recomnd of £2000 to
for 6 Months to
Wm Cheeswright

"On taking into consideration the application of William Cheeswright who in 1826 was permitted to quit the Service being in embarrassed circumstances and £2000⁰⁰ allowed to his Wife who died on the 15th Feb: last. The Committee recommend to the

26th April 1838.

the Court of Directors to allow the said William Cheswright Esq for the term of six Months in consequence of his distressed situation and the numerous family dependant upon him - Such allowance to be presumptively final.

agreed to

The Court agreed thereto.

Upon reading the following Minute of the Committee of Treasury, viz,
25 April 1838.

Minute of the Com^{ee} of Treasury rec^d the appoint^{mt} of a Com^{ee} in reference to the present Bank Note.

The Committee of Treasury on the suggestion of the Governor, recommend to the Court of Directors that a Committee be appointed to consider and report, whether any and what improvement or alteration may be made in the present Bank Note - and that the following Gentlemen do compose the said Committee viz,

Mr Governor

Mr Deputy Governor

Mr Pole

Mr Pelly

Mr Forcher

and

Mr Norman

Mr Heath

agreed to.

The Court agreed thereto.

J. F. Maubert Esq acknowledging the Donation to the Childrens Friend Society.

A Letter was read from J. F. Maubert Esq Chairman of the Committee of the Childrens Friend Society acknowledging with thanks the Donation recently made to the Funds of the said Society

Ac

A Court of Directors at the Bank
On Tuesday the 1st May 1838.

Present

- | | |
|-------------------------------------|--------------------------------------------|
| Timothy Abraham Esq | Curtis Esq |
| Sir John Rae Reid Bart Esq | Governor |
| Robert Barclay Esq | John Horsley Palmer Esq |
| John Bowden Esq | James Pattison Esq |
| Henry Davidson Esq | Christo Pearce Esq |
| Thomson Stankey Esq | Charles Pole Esq |
| John Benj ⁿ Heath Esq | Henry Porcher Esq |
| John Gillibrand
Hubbard Esq | William P. Robinson Esq |
| Charles Fred ^k Sluth Esq | Tho ^s Ch ^s Smith Esq |
| Alfred Latham Esq | William Thompson
Esq and Mr |
| James Malcolmson Esq | and |
| James Morris Esq | Tho ^s Matthias
Haguelin Esq |

The Proceedings of the last Court
were read.

The following Report of the Committee
of Inspection for the Bank Note Pay
Office &c. being read, viz^s

"The Committee of Inspection for the
Bank Note Pay Office &c.

Report to the Court of Directors,

"That they have had under
consideration the case of William
Perazine Curteis of the Accountants
Office who was suspended on the 18th
Inst^d for absenting himself and neglecting
to send notice to the Head of his Office
in violation of the 6th Rule of the House

From

Report of the
Com^{ee} of Inspection
for the Bank Note
Pay Office recom^d
the dismissal of
Mr Perazine
Curteis.

1st May 1838.

From the Statements of the Chief Accountant, and of Mr. Maughan Principal of the Accountants Office, it appears that Mr. Curtois has been frequently absent from his duty since his restoration to the Service in February last, that when he has attended he has been unfit for business owing to his dissipated habits, and they are informed that his associates are of a very low and discreditable description.

The Committee consider the conduct of the said William Peregrine Curtois to be so subversive of the Discipline of this House, that they feel it to be their painful duty to recommend to the Court of Directors that he be dismissed the Service of the Bank.

Bank of England (Signed) A. B. Heath
28th April 1838. "chairman"

approved

and

W. P. Curtois
dismissed the
Service

Swants
sworn

The Court approved thereof, and

Ordered

that the said William Peregrine Curtois be dismissed the Service of the Bank.

The Servants of the Bank were chosen by the Ballot at the Nages set against their Names according to a Printed List dated this day of

Accountants

1st May 1838.

P Ann.		addl	plm.	Ann.	addl
Accountants					
John Wm. Austin				85	5
John Bowtree				78	5
John Alex ^r Bartlett				65	5
John Lewis				110	5
Henry Gentry				70	5
Jm. House Chington				70	5
Mrs. Wm. Smith				60	5
Jas ^o W. Swan Devonshire				70	5
John Davies				95	5
Wm. Jm. R. Harrison				65	5
Edw ^d Thomas				65	5
Jas ^o Austin				65	5
Stephen. Brown				60	5
Henry Tunner Latham				70	5
Tho ^s Alex ^r Bosworth				70	5
William Henry Jarvis				50	5
Arthur Montague				50	5
Anty Amadee Swinger				50	5
Ch ^s Sly Dobson				40	5
James Lloyd				40	5
Accountants Branch					
Bank Rd.					
Jas ^o David Swallow				100	5
William Newson				26	60
Accountants Draw					
Office.					
John Search	290	105			
Tho ^s Esmond	230	95			
Jam ^s & Heuchelburch	230	65			
Wm Turner Perry	260	5			
William Hack	230	5			
Jas ^o Coggin Tomlinson	230	5			
Tho ^s Binns Jarvis	230	35			
Rich ^d Bonwick	230	35			
William Paterson	230	35			
John Gritton	230	35			
Edw ^d Wilson	230	5			
William Taylor	226	5			
Philip Slater	190	5			
George Wright	118	5			
Jas ^o Rippach Wind	126	5			
Geo. Wheldon	86	5			
Ch ^s Geo. Whitnall	65	5			
William Hack J ^r	65	5			
Tho ^s Slater J ^r	78	5			
Geo. Carey J ^r	78	5			
John Berry	70	5			
Tho ^s Jm ^s Pratt	70	5			
Accountants Office					
William Maughan	276	135			
Wm. J ^r Jacob	270	95			
Wm. Williams Chatter	184	35			
William Pasley	240	35			
Geo. Giles Maltman	240	35			
John Dance	240	35			
Charles Prook	240	5			
George Ouer	240	35			
John Locke	240	35			
William Pettit	240	35			
Walpole De F. Coie	226	5			
Watkin Jones	226	5			
Tho ^s Ferdinando	192	5			
Rev ^d Lyce Jarvis	184	5			
Geo. Alex ^r Smith	192	5			
William Grinly	200	5			
Daniel Hill	136	5			

1st May 1838.

Plan:	addl plan:	Plan:	addl Plan:
Tho ^s . Phillips. 136	5	Robert Barker	96 5
R ^t . Whistler		Geo. Wilkinson	96 5
Merington 136	5	Robert Smith	96 5
Sam ^l . Augustus		Tho ^s . Cooper	96 5
Baker 128	5	Tho ^s . Trencham	96 5
Edwin Welsh 120	5	Beauchamp	
Ben ^g . Rapson 136	5	J ^h . Ballard Jr.	75 5
Tho ^s . Hall 136	5	W ^m . Davison	75 5
William Cecil 128	5	Goldsmith	
James Nelson 120	5	James Tenn	75 5
Geo. Tubeloe		Sam ^l . Stephenson	80 5
Payne 112	5	J ^h . S.	
Geo. Pettit 120	5	Theodore Saddle	75 5
Henry Mellor		Edwin Augustus	80 5
Hetherington 96	5	Bushell	
John Ferguson		Geo. Pearson	80 5
Smith & Bramish 96	5	Ernest Pascoe	80 5
M ^{rs} . M ^{rs} . Cranston		Sam ^l . Mayoff	80 5
Bright 120	5	Middleton	
Charles Bawtree 112	5	Tho ^s . K. Lner	80 5
Harold W ^m . Fisher		Tho ^s . Alfred Chubb	75 5
France 104	5	H ^y . Marshall Esq	70 5
John Atter 96	5	R ^t . Hyett Jr.	70 5
William Winn 88	5	William Ray Esq	70 5
Rob ^t . Burford 88	5	Arthur Simons	70 5
Tho ^s . W ^m . Davies 88	5	George Duff	70 5
George Marsh 88	5	John Francis	80 5
Ben ^g . Jeph		J ^h . Edw ^d . Delamare	80 5
Burton 88	5	Rich ^d . Codrington	80 5
J ^h . W ^m . Bouquet 88	5	George Creator	75 5
Hugh Ingles 104	5	John Vansommer	70 5
W ^m . H ^y . Richards 104	5	John Gould	75 5
W ^m . H ^y . Smithhead 96	5	Joseph Gummer	75 5
Henry Halvey 96	5	W ^m . Augustus Becker	75 5
Henry Search 96	5	J ^h . W ^m . Nilson	75 5
J ^h . W ^m . Westham 96	5	Henry Lee	75 5
Ralph Edw ^d . Gadschall		Henry Griffiths	75 5
Johnson 88	5	Asian Knight Jr.	75 5
Geo. H ^y . Norman		John Newton	65 5
Swaby 80	5	W ^m . Best Esq	65 5
John Smith 80	5	Rob ^t . Percival	65 5
W ^m . Percival 80	5	W ^m . De Blaquiere	70 5
Ennie Chambers 96	5		

1st May 1838.

Dr	Cr	Dr	Cr
Henry Wellington	70	Thos. Wheeler Jr.	40
Wm Henry Bond	70	John Beard	40
John Thomson	70	Charles Earles	40
Francis Rowland	70	Librarian	
Chas. Rudd & Tatham	60	Thos. King	270
John Phillips	60	John Parker	270
Geo. Dean Gray	60	Rd. Knight	240
John Wood Deane	60	Accountants Disc't	
Hector Francis		and Discount Cheque	
Campbell Mached	60	Office	
Thomas Sutton	60	John Watson	268
Rt. Adm. Bailey	60	Micah Carter	260
George Godin	60	John Joseph Blake	300
Edw. Peuters	60	Burr's Hanbury	230
Edw. Scriver	60	Chas. Emerer Hale	118
Richd. Down	60	Danl. Desbois Wheeler	126
Henr. Stout	60	Bank Stock Office	
Harrison	60	Thos. Jas. Suckers	290
Geo. Bidwell	60	Edw. Close & Wilkinson	230
Chas. Burrows	60	John Coover	230
H. Gerold & Lymmer	60	William Bentley	230
Geoffrey St. Andrew		Chas. Dances Lewis	230
St. Aubyn	60	Wm Jordan and Paines	230
John Augustus		Augustus Gibbs	226
Dixon	30	George Elliot	226
Henry Attridge	30	James Pittet	226
Fred. R. Champion	60	Edw. Andw. Hutton	230
Sawton	60	Sam. Stephenson Law	230
John Colles	60	Thos. Leonard Meagher	230
Wm Bridges Jr.	30	Geo. Fox, Cousins	226
Nathl. Hooper	60	H. Wm Billingham	230
Hidwell	60	Fred. Chas. Ward	226
Alon. Mattw. Heath	60	Morgan & Lewis	226
John Vanderkiste	60	Thos. Vincard Elmer	190
Chas. Geo. Richards	60	Thos. Phillips	190
Wm Henry Duce	60	Willm. Read	190
John Parramell	60	Wm. Cliff Cathline	190
Sibney	60	Willm. King	190
Wm. Christo Hudson	60		
Rt. Parsons Jr.	30		
John Walter Deane	60		
Frith	50		
Edw. Brown	40		

Produced

1st May 1838

Plann	add ^d	plann	plann	add ^d	
Reduced 3 per Cent.		Thomas Oak	260	12.12	
Geo Bourchier		Charles Stuart	260	12.12	
Tristram	290	100	Wm Mellet Bullock	260	12.12
William Sutton	280	90	Geo Watkinson	260	12.12
James Norton	260	10	John Fish	260	12.12
Robt Walond	260	10	Wm Henry Tatham	260	12.12
Edw Richards	260	10	Pt Tho Carboult	230	12.12
William Humphrey	230	10	John Cope	230	12.12
Thomas Mose	230	10	R. Browning	230	12.12
Jas Henderson	260	10	Rt Hardley	230	12.12
Tho Whitely	230	10	Ho Pownall	230	12.12
Charles Simond	230	10	Wm Holton Price	230	12.12
Jas W. Webb	230	10	Wm Smithyman	230	12.12
Thomas Ely	230	10	Tho Babone	230	12.12
James Joyce	230	10	Charles Green	230	12.12
George Lawrence	230	10	William Earle	230	12.12
Rich W. Wall	230	10	Tho Young	230	12.12
Tho Ruff	230	10	Hj Rt Rogers	230	12.12
Mrs Wm Juff	230	10	John Bartlett	230	12.12
Thomas Duthoit	206	10	Tho Merle Trignet	260	12.12
William Dixon	230	10	Joseph John Fitch	260	12.12
Henry Mendham	126	10	Rt J. M. Stayer	230	12.12
Henry Burnsted	126	10	William W. Wall	230	12.12
Wm Humphrey Norton	126	10	Tho Wheeler	230	12.12
Geo Heaton Harvy	126	10	James Sutton	230	12.12
John Dixon	126	10	Edw Wm Hayes	230	12.12
Hj Sam Alwin	118	10	Rt Severington	230	12.12
Tho Lloyd Craschwaite	118	10	Percival Williams	230	12.12
George Andrews	118	10	Milbourne	230	12.12
Mathw Freeman	110	10	Edw Cookson Mitchell	230	12.12
Tho Burdon	110	10	Edwin Simons	230	12.12
3 Per Cent Consols			Tho Bennett King	230	12.12
Sam Gould	290	162.12	Anty Snellgrove	226	12.12
William Bridges	260	92.12	Robt Astley	226	12.12
William Jones	260	87.12	John Duplan Lloyd	226	12.12
William Christman	280	32.12	George Ellis	216	12.12
James Tushoit	280	12.12	Andr Hayfair	206	12.12
Christ Watson	250	12.12	John Beaton	216	12.12
Joseph Bourdman	260	12.12	Rich W. Parwin	190	12.12
			Wm Spencer Palmer	190	12.12
			Thomas Petit	190	12.12
			John		

1st May 1838

		Ann	1838			Ann	1838
John J ^r Bates	190	12	12	Nicholas Joseph	230	12	12
Joseph Jackson	182	12	12	Edw Gollidge	230	12	12
Blackhall Jas ^t	190	12	12	John Parker	230	12	12
James Thompson	190	12	12	John Lewis	230	12	12
Tho ^s Ingalls	182	12	12	John Townsend	230	12	12
Tho ^s Hodgekin	182	12	12	Summond	230	12	12
Jas Cahaid Smith	174	12	12	Jos Bradford Angell	230	12	12
John Hall	174	12	12	Walter Burford	230	12	12
Edw Hawes	182	12	12	John Stevens	230	12	12
Wm Sly Arnold	126	12	12	Edw Salisbury	230	12	12
<u>Interior Office</u>				William Green	230	12	12
John Caldecott	280	7 ⁵		Theodore Dayes	230	12	12
John Richards	260			William French	230	12	12
William Pinnor	260			Robert Hyatt	230	12	12
Tho ^s Tr ^s Gostineau	260			Rt Ditchard Hall	230	12	12
William MacLaine	230	10		Joseph Hulme	230	12	12
Rich ^d Bond	190	10		William Gibbs	230	12	12
James Peach	126	10		Benj ^r Butterworth	230	12	12
<u>New 3/4 Per Cents</u>				John Wey	230	12	12
<u>and 3/4 Per Cent</u>				Tho ^s Soley	230	12	12
<u>Reduced 1/2</u>				Geo Lloyd Plesh Jr	230	12	12
Rt Hon ^{ble} Clarke	276	12	12	Gideon Rippon	216	12	12
John Exeter	260	12	12	Henry Flint	216	12	12
William Cuell	230	12	12	Wm Henry Whieldon	216	12	12
John Fleetwood	260	12	12	John Williams	230	12	12
Super Peter Godin	260	12	12	Geo Phillips	226	12	12
Geo Whitley	260	12	12	Henry Liffner	230	12	12
John G. Gibbons	260	12	12	Tho ^s Thudie	226	12	12
John Chappell	260	12	12	Joseph Hearn	216	12	12
Joseph Twinn	260	12	12	William Drinkwater	226	12	12
Tho ^s Headworth	260	12	12	Edm ^d Wilkinson	230	12	12
Rt D ^r Red Durham	260	12	12	William Middleton	226	12	12
Amathan Ferguson	260	12	12	Henry Ince	216	12	12
Nath ^l Rhodes	230	12	12	Wm Edw Dechamps	190	12	12
William Calley	230	12	12	John Soley Over	190	12	12
John Mulden	230	12	12	Henry Gibb Garrett	182	12	12
Balcher	230	12	12	Samuel Catherwood	190	12	12
Abel C. Mon	230	12	12	Rt William Gibbs	190	12	12
James Winn	230	12	12	John Puy	174	12	12
				John Hatchett	190	12	12
				Anty Moulley	182	12	12

1st May 1838.

	p ^l Ann ^o	add ^l		p ^l Ann ^o	add ^l
George Farrell	190	12.12	Mr Edwin Plumbridge	126	30
John Andrew	182	12.12	Chancery, Exchequer		
Ch ^r Samuel Sandy	126	12.12	and Bankruptcy Office		
James Puce	126	12.12	John Vaughan	260	90
James Duthoit	110	12.12	J ^r Gordon Mather	260	30
William Hughes	126	12.12	Robert Mather	230	30
John Smith	110	12.12	Jos ^r Boardman	198	30
J ^r R ^t Gurrant	102	12.12	J ^r John Tolman	190	30
R ^t Baquet	110	12.12	John Babb	206	30
Register Office			Chaque Office		
John Edwards	290	160	Hy Christy Long	218	105
John Bradney	230	90	Joseph Hooper	136	15
Sam ^l Barber	230	30	Geo. Spencer Layton	178	35
Geo. Clifton Bower	230	30	Henry Kubiff	270	5
John Weldon	230	30	John Theobald	270	5
William Timmons	230	30	Sam ^l Osmand	270	5
W ^m Gribble	230	30	Ber ⁿ Tomkins	120	5
R ^t Sam ^l Huddleston			Robert Lewis	136	5
Pat ^r	230	30	Thos ^r Cheveley	112	5
Mr Dan ^l Triguets	226	50	Lechmere Grimwood	112	5
John Cale Smith	230	30	W ^m Henry James	112	5
Thomas Suffolk	216	30	George Western	112	5
Edward Eld	216	30	Henry Rennell	112	5
Power of Attorney			Charles Lee	104	5
Office			Mr Hubbard Russell	104	5
George Bower	290	160	Ralph Mitchinson	96	5
John Melton	260	90	Enos William Miller	96	5
Mr W ^m Bonough	230	30	John Edward	112	5
Rich ^d Smith	230	30	Geo Jun ^r Gastineau	104	5
Sam ^l Sandner	230	30	Mich ^d Willson	88	5
John Hughes	230	30	Ch ^r W ^m Stephen	80	5
J ^r Field	230	30	Aubrey Edmund Tate		
J ^r Thurlow	230	30	Danzerfield	96	5
Thos ^r Leonard	230	30	Ass ^{rs} Peepers		
W ^m In ^o	230	30	Iron ^l W ^m Pallett	240	80
John Burrows	230	30	Matt ^r Barnes		
W ^m Colton	216	30	Deputy	240	30
Edw. Simpson	190	30			

1st May 1838

Cashiers		plam	add ^d plam	James Crutcher		plam	add ^d plam
Matt ^r Marshall	Chief	800	400	John Green Elsey	102	80	80
Jos ^r Ravenscroft	Chief	1000	400	Rt ^r Walters Hardey	78	80	
Tho ^s Brod ^r	Chief	400		Bullion Office			
Jos ^r Patton		290	150	Wm Taboraire Slaggard	300		
Isaac Booth		310	200	Jos ^r Toleby Cuff	525		
William Hugh ^s		310	150	Geo Carey	353		
Jos ^r Dunnsford Capel		310	150	In Tellers Office			
John Butler		310	150	John Smith	260	110	
Anty Jacob		300	150	James Lawson	260	90	
William Wade		290	150	John Price	230	80	
Geo. Gaudin		290	150	John Kinder Tatham	240	50	
William Hall		290	150	Thomas Rake	240	30	
Alm Jackson		290	150	Walter Slaggard	240	30	
Nath ^s Stock		290	150	Jonathan Clark	226	30	
William Taylor		290	150	John Power Roydon	226	30	
James Vautin		290	150	Philip Drew Brown	216	30	
John Vanderpant		290	150	Charles Slaggard	230	30	
Ch ^r Edw ^d Waller		290	150	Charles Thompson	190	30	
Joseph Murrell		290	150	Alex ^r Jos ^r Geddes	190	30	
Thomas Dupree		260	150	Amos Smith	190	30	
Geo Hoggfleth		258	150	William Kempster	184	30	
Supernumerary Cashiers				John Edw ^d Fish	134	30	
Tho ^s Whitford		260	70	Bank Note Pay Office			
Tho ^s Donald		260	70	John Hawks	230	80	
Joseph Bright		260	70	John Williams	260	60	
Frank Tibbitt		230	70	Isiah Field	230	60	
Jos ^r Bocquet		260	70	Jos ^r John Bouquet	230	30	
Jech ^r & Uwins		260	70	William Heyman	230	30	
Robt Bocquet		260	70	William Taylor Jr	230	30	
John Tibbitt		230	70	Post Bill Office			
Chief Cashiers Office				Edw ^d Robson	216	70	
Tho ^s Jenvey		246	140	Tho ^s Jos ^r Armistead	210	40	
John Willid		300	100	William Langton	210		
John Taylor		230	80	Wm Anty Gilman	212		
Henry Dixon		174	80	Henry Brent	164		
				Augustus Tilden	156		

1st May 1838.

	plann	add ^d plann		plann	add ^d plann
Rob ^t Sturt	124		Robert Wilted	86	
And ^r John son	95		Jon ^y Freeman Muller	60	
Dividend Warrant Office			Drawing Office for the Public Account ^t		
John Baylis Jun ^r	260	65	Edw ^d Bryant	260	100
John Conder	210	45	Willm ^m Ormrod	210	60
Sam ^l Leigh	240	20	Tho ^s Ho ^d kinson	230	30
Alex ^r Ritchie	160	20	Tho ^s Gladstok	226	100
Wm ^m Stewart			Wm ^m Luke Evans	134	
John Ch ^r Strong	80	20	Hen ^r id ^d Hopk ⁱ nd	126	
Alfred Geo. Harpur	80	20	W ^m Sam ^l Wa ⁱ sh	134	
Drawing Office for the Private Account ^t			W ^m Ch ^r Hillary	110	
Georg ^e Griffith	270	100	Rd ^d So ^p Talbotson	102	
Wm ^m Popham Gattie	20	60	Geo ^e Wolff Gough	86	
James Palmer	226	30	Rich ^d Balfett	94	
Samuel Dennis	230		John Entw ^o p Muller	65	
Sam ^l O'Garraon	230		John S ^r Barber	86	
Wm ^m Saunders			W ^m Gunston Dover	60	
Wm ^m Olsdick Wheeler	190		Willm ^m Walker	65	
Thomas Yugey	182		Discount Office and Office for Discounted Bills Unpaid		
And ^r Honey	134		Wm ^m Lawrence	500	200
Wm ^m Foster Taler	134		Wm ^m Wilson & Brim ^o nd	250	100
Robert Curtis	134		Jonathan Hopkinson	280	140
Wm ^m Edw ^d Gibbon	126		Georg ^e Pueland	260	
Wm ^m Carey Saffery	126		Wm ^m Paskin	230	
Arthur Hugh ^e Stanley	118		John Teutner	230	
Alfred Erasmus Redwell	102		Henry Wright	230	
Tho ^s Cole Billinge	94		Wm ^m Francis	86	30
Wm ^m John Inghalt	94		Bill Office		
Willm ^m Fabian	86		Wm ^m Hammond	260	80
Wm ^m Alex ^r Blyth	70		John Wm Brooke	230	40
Wm ^m Ansley Smith	56		Richard Inwid	230	
Hen ^r id ^d Edgar Binsted	50		Robert Elie	230	
Jr ^m Tombed	86		Geo ^e Gosling	230	
Ch ^r W. Huggons	65		Geo ^e Newnson Elliot	164	
			Paton Hingston	118	
			Wm ^m Tho ^s Smith	164	
			Edw ^d Cheswright	230	
			Benj ^m Sawage	136	
			Matth ^e Roeder	118	
			Alex ^r Hance Bur ^o tt	118	

1st May 1838

Thomas Marsh	110
Nathl Hy Bacon	125
Geo Grassmore	116
Edwin Dawes	124
Eugenius Slater	116
John Fenning	116
John Duncan	95
Hellinglow Deumond	95
Geo. Sheppard	70
George Pinked	90

Out. Teller's Office.

Edw. Marshall	238
John Thomson	230
Edw. Mrs Fenmore	240
Geo Stockenhill	230
Mrs Rly Barker	230
Chas. Sutton	230
Mrs Hammond	174
John Moore	174
John Villetts	174
Ch. Beman	174

Clearers Office.

Freth Bellamy	212	40
Geo. Nether	212	20
Edw. Dawson	240	20
Ch. Tho. Lewis	216	20
Edw. Oliver	120	20
Willm. Marshall	88	20
Wm. John Martin	75	20
Billinghurst	75	20

Inspectors Office

Supr. Callison	260	70
Danl Champney	230	50
Tho. Roberts	230	40
Joseph Kennett	230	40
James Jackson	230	40
Willm. Tempstedt	230	40
Tho. Harris	230	40
John Wood Deane	230	40

Henry Rogben	230	40
John Carr	230	40
James Payne	230	40
Robert Farmer	230	40
Robert Parsons	230	40
John Brampton	230	40
Ambrose Nicholls	230	40

Occasional Inspectors and free Assistants

Thomas Kent	230
Joshua Freeman	230
John Bradshaw	230
W. White Sawtell	230
James Barton	230

Investigators Office.

Robert Fish	260	80
Ch. Christmas	230	60

Cash Book Office.

John Fuson	246	55
David Hyett	230	35
Henry Backe	240	5
Tho. Tudor	240	5
John Thetford	240	5
Wm. Wilson	240	5
Tho. Slater	240	5
Robert Geo Browne	226	5
Henry Yardley	144	5
Willm. Hiddle	144	5
George Barton	144	5
W. Scott Pearce	144	5
Wm Bawtree	144	5
Hy Greston	128	5
John Edwards	144	5
Wm Bickler	136	5
Ch. J. Birtson	144	5

1st May 1838

	plann	add ^d		plann	add ^d
Joseph Savage	136	5	Rd Waite Co	75	5
John Hampster	156	5	Fred R Robinson	75	5
R ^d Conventry	120	5	Camsby John Hill	75	5
Peregrine Ch ^d Esq		5	James Finch	75	5
Ch ^d Bratley	120	5	Arthur Madlans	65	5
William Miller	112	5	John Holloway	65	5
John L ^d Esq Terwood	112	5	Frederic Alex Jordan	70	5
Joseph Derner	112	5	John Carter	70	5
Maria Robertson	112	5	Patrick Adams	70	5
R ^d Humphrey	104	5	James Sinton	70	5
William Wyburd	96	5	J ^r Wm Drummond	70	5
John Holgate	88	5	Th ^o John Whaley	65	5
Wm Sercombe	104	5	Th ^o Everleigh	65	5
Joseph Burnsted	104	5	Rd Albert Warner	65	5
Sam ^l Edw ^d Whicker	104	5	Ch ^d Nicholson	60	5
John Miller	96	5	Francis Knight	60	5
William Perry	88	5	Wm Edw ^d Long	249	5
Charles Hill	88	5	Gilbert Munn	65	5
Ja ^s Lloyd Bidder	96	5	Wm H ^y Woolly	65	5
Ja ^s Robinson	96	5	Sam ^l Titus Hooper	65	5
Edw ^d Townes	144	5	Henry Ginningham	65	5
Walter Egar Hodgson	86	5	Wm Graham Eagle	65	5
Geo Rich ^d Warner	80	5	Rd Pittsford Williams	65	5
Th ^o Hugh Williams	80	5	Robert Hammond	65	5
Thomas Heath	80	5	Alfred Morris Gough	65	5
John Wilton	80	5	George Bryant	65	5
John ⁿ Pease Adams	80	5	J ^r Esq ^r Henderson	60	5
Ber ⁿ Adams	80	5	Es ^t Clark Dixon	50	5
Hy Smith Carne	70	5	Ch ^d George Ellis	50	5
Marion Everett	70	5	Cawston Kutter	50	5
Ch ^d H ^y Weston	70	5	Edw ^d Salisbury Jr	50	5
Anty Evans	70	5	Tr ^o Louise Giffard	50	5
Nath ^l Crawford	70	5	Fred ^k Murfill	50	5
Rich ^d Wignale	70	5	Wm Harvey Smith	60	5
John Arthur	75	5	Wm Palmer Ord	65	5
Marcus Sam ^l Hill	75	5	Wm Mich ^d Cooke	65	5
			John Dutton	65	5
			Hy Wm King	65	5
			John W ^h iffy	60	5
			Rd P ^r finch Smith	60	5

1st May 1838.

	p. sum	ad. d.		p. sum	ad. d.
Fredk Hendrey	60	5	Thos Arthur Gould	95	
Willm Chambers	60	5	Thos Windsor Berry	100	
Samuel Hoole	60	5	Fredk Herbert	90	
Andw John Mitchell			Jr P Manier Streetfield	90	
Charles Haslewood	60	5	Storekeepers Office		
Joseph Rice	60	5	for Bank Note Paper		
Theophilus White	60	5	Saml Harrison	60	100
Edmund Durham	60	5	John Ashmore	250	30
Ch ^s Newman	60	5	The Engineering, Engraving,		
Thos Whitwell	50	5	Plate Printing, Numbering,		
Rich ^d Greer	50	5	and Dating, Letter Press		
Fredk Ocher Head	40	5	Printing, Book Binding		
Arthur Lambert			&c: Offices:		
Hodgkinson	40	5	John Oldham		
Octavius Ch ^s Const			Principal	1000	
Rd John Sykes	40	5	John Oldham		
Wm Fly Banker	60	5	in the Engraving Office	250	
Geo Henry Southall			Wm Richter Clerk of		
General Cash			the Charge of the Bank		
Book Office:			Note Printing Office	250	30
Moses Gibb	290	90	Ch ^s Thos Whitwell		
Isaac Knight	240	50	Superintendent of the		
Saml Parish	230	40	Numbering and Dating		
Michl Willson	200	20	Office	230	30
Thos Cutchett	102	20	Ch ^s Lucas Mechanic		
Saml Geo Smyth	60	20	in do	123	
Branch Bank			Jr ^s Cunliffe Examined	240	5
Office:			R ^d Kerr of Bank	240	5
Thos Clayton Turner	400	300	Porters:		
Wm Banks	250	150	Simon Griffiths	86	
Rd And ^w Maroden	250	100	Willm Hanney	86	
Geo Top Church	164	20	Thos Lucas	80	
John Adams	164	20	Mould Maker		
Ch ^s Chevelly	164	20	Wm Brewer	400	
Wm Millschir	148	20	Assistant:		
Saml Brooke	132	20	Rd Gilbert	335	114
Harry Beckford	116		Messengers by Doorkeepers:		
			Thos Caldwell	160	
			Jr ^s Roske	150	
			David Hill	120	

1st May 1838.

	P. Name	add ⁿ	Tho. Name	Tho. Name	Ann ^r	and Ann ^r
Messengers.			Tho. London		84	
James Thornton.	117		Tommy Barnes		84	
James Cullifer.	117		Tho. Baker		84	
James Baldock.	100		William James R.		84	
Messenger to the			Geo Lucas		80	
Chief Accountant.			William Wheeler		84	
Geo. Higham.	84		Leonard Deane		84	
Messengers to the			William Sims		84	
Chief Cashier.			William Bristow		84	
William Hampton.	84		William Hookham		84	
George Perry.	84		Joseph Merison		84	
Messenger to the			Tho. Alex. Tupper		84	
Secretary.			Edward Ward		76	
John Bowdell.	84		Sa. Wm. Watten		76	
Gate Porter.			William Hankes		76	
Sa. Turrell.	110		Daniel Copas		76	
Rich. Hicks.	100		Wm. Mayers		76	
Ch. Woodall.	134		John Harrison		76	
Sa. Bedding.	113		James Carr		76	
Buttion Porter.			James Haynes		76	
Sa. Deane.	70	10	Robert Cousins		76	
W. Tate.	70	10	Geo. Rd. Taylor		76	
Wm. Chandler.	70	10	Rd. Nichols		76	
Ch. Hardingham.	70	10	Fred. Hillier		76	
Tho. Harbon.	70	10	Tho. Hughes		76	
W. Gibson.	64	10	Sa. Alex. Mc. Micken		76	
Tho. Ireland.	64	10	David Watson		76	
John Watto.	64	10	Joseph Loveland		76	
Andy Batt.	64	10	Isabel Webb		76	
House Porter and			Wm. Tho. Allen		76	
Watchmen.			Tho. B. Symonds		76	
John Wheeler.	100		Wm. Hy. Hoskins		76	
Wm. Wilders.	100		Edw. Rapson		76	
Tho. Newman.	100		Charles Poole		76	
Peter Andrews.	94		Wm. Edw. Merrileed		76	
Seremiah Knott.	94		John Duckett		76	
John Avery.	94		William Chidgey		76	
Tho. Kettle.	84		Henry Colled		76	
			Joseph Fell		76	

1st May 1838

		Mon.	Tues.	Wed.	Thurs.	Fri.	Sat.	Sund.	ad. d. 1/2	ad. d. 1/4
Manchester.										
Sam Lighted	70									
John Reid, Agent		1000								
Geo. Fisher, Sub		500								
John Smith, Sub			216	50						
Currid Kinom an			250	50						
James Cox			122	50						
Alfred Balfour			90	50						
William Freeman			90	50						
Frederick Augustus Poppelwell			90	50						
Edmund Wash			90	50						
Edm ^d P. Crouch			80	50						
Bernard Lintott			75	50						
Jan ^l Sly Safe			80	50						
House Porter and Watchman										
William Stone			76							
Birmingham.										
Ch ^r Jindall, Agent		1000								
Wm Chippindale, Sub Agt			500							
Rd Righton			240	50						
Ch ^r Kelland Lee			163	40						
Geo. Hutchins Barnard			122	50						
Wm Halwell Roadshaw			130	50						
Rd Righton Jr			106	50						
Tho ^s Tyrwhitt Wright			98	50						
House Porter & Watchman										
Joseph Edwards			85	50						
Geo. Gibson			84	20						
Tho ^s Atkinson Dixon			75	50						
House Porter and Watchman.										
Sam ^l Hockley			84	20						
Swansea.										
Alfred Dorrin, Agt		500								
Frederick Ritchie, Sub Agt			226	100						
John Atkinson			146	50						
Benj ⁿ Lawrence, Sub Agt			146	50						
Willm Tompkinson			90	50						
House Porter and Watchman.										
John Watkinson			130	50						
David Lewis			130	50						
John George Lewis			98	50						
Liverpool.										
Sam ^l Turner, Agt		1000								
Wm Fletcher, Sub Agt			500							
John Ferraly			250	50						
Jr ^s Kayreth			138	50						
John Watkinson			130	50						
David Lewis			130	50						
John George Lewis			98	50						
Glasgow.										
John Reid, Agent		1000								
Geo. Fisher, Sub			500							
John Smith, Sub			216	50						
Currid Kinom an			250	50						
James Cox			122	50						
Alfred Balfour			90	50						
William Freeman			90	50						
Frederick Augustus Poppelwell			90	50						
Edmund Wash			90	50						
Edm ^d P. Crouch			80	50						
Bernard Lintott			75	50						
Jan ^l Sly Safe			80	50						
House Porter and Watchman										
William Stone			76							

1st May 1838

	W. Ann	add ^d		plm	add ^d
	& Ann	& Ann		plm	plm
Plymouth.					
Liverpool captained			Rob ^t Morris, Ag ^t pro		
Mr Sam ^l Boquet	106	30	tempore.	500	
Thomas Baker	90	30	Ch ^s Beard, Acting Ag ^t	250	100
Benny Shaw	80	30	Willm Davidson	116	40
Mrs Fr ^s Heath	85	30	Sam ^l Trevery Grey	114	30
Mattw Simcock	90	30	House Porter and		
Mr Dubouaire			Watchman.		
Flaggard Jr	80	30	Th ^s Symond	76	20
John Blake Sell	75	30	Newcastle upon Tyne.		
Mr Ch ^s Garland	80	30	Joseph Gate, Agent		
Willm Davidson	85	30	pro tempore	600	
Alfred Sirdfield	75	30	W ^m Anderson, Acting		
Henry Sawle	70	30	Sub Agent	300	
John Peter Geo Smith	70	30	Henry Bridge Stines	300	
House Porter and			Joseph Biowne	122	40
Watchman.			Mr Hunt White	105	30
Henry Young	76		Francis Drake	80	30
John Leahy	76		R ^d Bonwick Jr	85	30
Bristol.			House Porter and		
John Wilson Cowell			Watchman.		
Agent pro tempore.			John Kellow	76	
Th ^s Lake Whitehouse			Hull		
Sub Agent.	500		Benny Sped, Agent		
R ^d Seymour Burne	100	40	pro tempore	500	200
Dan ^l Hall Goddard	106	30	Henry May, Acting	246	100
Rick ^d Minshull	106	30	Willm Williams	250	50
House Porter and			George Hurley	138	40
Watchman.			House Porter and		
John Hornor	76		Watchman.		
Leeds.			James Fisher	76	20
Th ^s Bischoff Ag ^t	1000		Norwich!		
Edw ^d Smyth, Sub Ag ^t	500		Geo. Hyde, Agent pro		
Edw ^d Greenland	236	50	tempore	400	100
Th ^s Handley	106	40	John Gould, Acting		
W ^m Drummond			Sub Agent	250	100
Whaley	85	30	R ^d Dalliston	246	40
Edw ^d Augustus Dearman			House Porter and		
Brookhoff	75	30	Watchman.		
James Robinson	90	30	Th ^s Pandle	76	20
House Porter and					
Watchman.					
Joseph London	84	20			

1st May 1838

	plum.	addl plum.
W. Portsmouth.		
Ch ^r Edw ^d Mac Carthy		
Bank pro tempore	500	
John Henney		
Acty. Sub. Capt.	250	120
Christ ^r Edwin		
Speaker	50	40
Geo Hillier Hyatt		
	95	30
House Porter and Watchman.		
Rt Cook	76	

and were sworn
except those at
the Branches.

and

Rt. L^d. Tillotson
and
Wm Walker who
did not attend

and were sworn, except those who were
absent on the Bank's business, at the
Branches, on leave, or by reason of sickness.
Josiah Knight and Edwin Dawes, who
being Quakers affirmed, and Richard
James Tillotson, and William Walker
who did not attend.

A

A Court of Directors at the Bank
On Thursday the 3rd May 1838.

Present

- Timothy M^r Curtis Esq Governor
- W^m John Rae Reid B^t Sec^y Gov^r
- John Bowden Esq
- Henry Davidson Esq
- W^m Sewell Gov^r
- Thomson Hankey Esq
- John Benjⁿ Heath Esq
- John Gellibrand Esq
- Ch^r Fred^k Hulse Esq
- Alfred Latham Esq
- James Malcolmson Esq
- Sam^l S^r John Mildmay Esq
- James Morris Esq
- James Pattison Esq
- Christ^r Pearce Esq
- John Sly Pells Esq
- Charles Pole Esq
- Henry Porcher Esq
- W^m R. Robinson Esq
- Tho^s Ch^r Smith Esq
- Tho^s Matthias Reguelin Esq

The Proceedings of the last Court were read.

Out Cash right.

Mr Davidson reported the Out Cash to have been taken in and found right.

Ch^r W. Stephens and W^m de Blaguere left in Security

The Secretary acquainted the Court that Catherine Stephens a surety in £500 for Charles W^m Stephens is married, and that William Plunkett a Surety in £500 for William de Blaguere is deceased.

Ordered,

That the said Ch^r W^m Stephens and William de Blaguere do forthwith provide other Security in the room of the said Catherine Stephens and W^m Plunkett

Ordered,

3rd May 1838

Ordered,

That £40 be paid to George Woodfall and £50 to Henry Francis in full satisfaction for two Bank Post Bills lost by the Post and not indorsed; £30 to John Warburton Moseley for a Bank Note the sinister part of which is lost and £20 to Jane Robinson for a Manchester Branch Bank Note the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the said two Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

George Woodfall £40.

Henry Francis £50

John W. Moseley £30.

Jane Robinson £20.

for Bank Post Bills paid lost of:

Ordered,

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Martha Loue Chapman and another, Edward Pinnett and his Wife, Sarah Webb, Henry John Robinson, Timothy Thomas, Samuel Scott, Rev^d Thomas Majors and William Henry Ashurst.

the Bank to be defended in the Court of Exchequer

Ordered

At the recommendation of the Committee of Treasury,

That Joseph Ravenscroft Eley the first Assistant to the Chief Cashier be appointed temporary Superintendent of the Bristol and Gloucester Branches.

Upon

Joseph P. Eley
app. temporary
Superintendent of
the Bristol and
Gloucester Branches

²²
3rd May 1838

Upon reading an Application from Sarah Ward who on the 16th Jan^y 1823 was allowed £2 p^r Week to cease at the death of her Husband James Ward a discharged Clerk, who it appears died on the 22nd April last.

Ordered

At the recommendation of
the Committee of Treasury,

Sarah Ward
allowed £2 p^r Week
and
a Donation of
£20 made to her

That the said Sarah Ward be allowed twelve shillings per Week during pleasure, in consequence of her advanced age and destitute situation, - and that a Donation of £20 be made to Mrs Ward to relieve her present distress.

As

A Court of Directors at the Bank
On Thursday the 10th May 1838.

Present

Timothy Abraham Esq	Governor
Sir John Rae Reid Bart	Deputy Gov ^r
Robert Barclay Esq	Geo. Ward Norman Esq
John Bowden Esq	John Hershey Palmer Esq
Thomson Hankey Esq	James Pattison Esq
John Benj ⁿ Heath Esq	Christo Pearce Esq
Ch ^r Jas ^s H. Hush Esq	Henry Prother Esq
Alfred Latham Esq	William R. Robinson Esq
James Malcolmson Esq	Tho ^s Ch ^r Smith Esq
Thomp ^s S ^r John Mildmay Esq	William Thompson Esq
James Morris Esq	Tho ^s Matthews Peguelin Esq

The Proceedings of the last Court were read.

Ordered,

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer, at the respective Suits of Edward Whitmore and others Pascoe S. Lye Grenfell and others, Charles Baskerville Wincaster, Anne Hawkes Sarah Cumming, Henry Knaple Edmund Ward, the elder and his Wife, Robert Micklem and others and Charles Winwright.

The Bank to be defended in the Court of Excheq^r.

Ordered

At the recommendation of the Committee of Treasury. That

10th May 1838.

From W. Pettit
quit the Service
and by
allowing £200
per Anni:

That Jeremiah William Pettit at his request have leave to quit the Service of the Bank on account of his infirmities, and that in consideration of his faithful Services upwards of thirty three Years he be allowed £200 per Annum during pleasure.

Ordered

Peter Wells £5

Harvey Cassidy £150

Hannah Nelson £10

for Bank Notes
for parts lost

That to be paid to Peter Wells in full satisfaction for a Bank Note which he received in payment of a Debt four Years ago in a mutilated state from a Person since deceased, £150 to Harvey Cassidy for two Bank Post Bills and a Bank Note the dexter parts of which are lost, and £10 to Hannah Nelson for a Bank Note the sinister part of which is lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered

The Accountant
to make up 2 Div^s
Warr^{ts} viz. One for
£65.1 being 1/2 Year
Int on £1270. Paid
112th Div^d in the
Name of the Rev^d
Dr. Archer & the
other for £8.15
being 1/2 Year Int on
£100. Paid £3.10 0
11th Div^d in the
said Name.

That the Accountant do make out two Dividend Warrants, viz. 112th Div^d No 202 for £65.1 being half a Year Interest on £1270 Reduced 3^d Cent Annuities due 5th April 1837 in the Joint Names of the Rev^d James Archer, The Rev^d James Yorke Bramston, Rev^d William Victor Fryer and the Rev^d John Jones 25th Div^d No 555 for £8.15 being half a Year Interest

10th May 1838.

Interest on £500 Reduced £3. 10 p Cent
Annuitied due 5th April 1837 in the Joint
Names of the Rev^d James Archer, Rev^d
James Yorke Bramston Rev^d William
Victor Fayer, and Rev^d John Jones in
lieu of two lost above twelve Months
ago, and deliver the same to the Rev^d
John Rolfe, Attorney to the said Parties,
upon his giving Security to indemnify the
Bank against the same to be approved by
the Committee in Waiting, the Committee
of Treasury having examined and approved
the Voucher relating thereto.

and deliver the
same to the Rev^d
John Rolfe, Atty
to the said Parties

Joseph Hooper
def. in Security

The Secretary acquainted the Court
that Joseph Hooper desired leave to withdraw
the Security of Benjamin Williams in
£500 - Mr. Williams being embarrassed
in his circumstances.

Ordered,

That the said Joseph
Hooper do forthwith provide other Security
in the room of the said Benjamin
Williams.

A Court of Directors at the Bank
On Thursday the 17th May 1838.

Present

- | | |
|--------------------------------------------|--------------------------------------------|
| Timothy Abraham Esq | Governor |
| Sir John Rae Reid Bart | Dep. Gov ^r |
| Robert Barclay Esq | James Morris Esq |
| John Bowdler Esq | Geo. Wode Norman Esq |
| Henry Davidson Esq | James Pattison Esq |
| Thomson Hankley Esq | Christie Pearse Esq |
| John Benj ⁿ Heath Esq | Henry Parcher Esq |
| Ch ^s Fred ^k Huth Esq | William R. Robinson Esq |
| Alfred Latham Esq | Tho ^s Ch ^s Smith Esq |
| James Malcolmson Esq | William Thompson Esq |
| Thomp ^y St John Esq | Tho ^s Mattheus Esq |
| Wm ^o Mildmay Esq | |

The Proceedings of the last Court were read.

Out Cash right

Mr Hankley reported the Out Cash to have been taken in and found right.

Ordered

the Bank to be defended in the Court of Excheq^r

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Charlotte Guinness, Pietro Cardinali, William Stubbs, the Attorney General and Louisa Pierce the Younger.

The Secretary acquainted the Court that Rebecca Oliver a Surety in £500 for Edw^d Oliver is deceased.

Ordered

17th May 1838

Ordered,

Edw. Oliver
deft in SecurityThat the said Edward
Oliver do forthwith provide other Security
in the room of the said Rebecca Oliver.

Ordered

Rev. W. J. D
Waddilow £100Arthur Venables
£50for Bank Post
Bills of £100That £100 be paid to the
Rev. William James Darley Waddilow
in full satisfaction for two Bank Post Bills
lost by the Post and not indorsed, and £50
to Arthur Venables for one Newcastle
and one Manchester Branch Bank Notes
the sinister parts of which are lost, upon their
giving Security to indemnify the Bank against
the same to be approved by the Committee
in Writing, and the remaining parts of
the two Bank Notes being delivered up
the Committee of Treasury having examined
and approved the several Vouchers relating
thereto.

Ordered,

At the recommendation
of the Committee of Treasury,Robt. Booker
app. StorekeeperThat Robert Booker of the
Accountants Office, be appointed the
Storekeeper in the room of Jeremiah
William Pettit who has lately quitted
the Service, that Robert Booker's Salary
be advanced to £160 p Anno: including
the £10 equalization Money, and with
an

17th May 1838.

an additional Salary of £80 p^a Annum
agreeably to the Regulations of the Court
of Directors of the 23rd October 1831.

Ordered

At the Recommendation
of the Committee of Treasury,

James Cumbers
Robert Kerr
and
George Barton
app^{ts} to the
Storekeepers
Office for Bank
Note Paper.

That James Cumbers and Robert
Kerr examiners of Bank Notes, and George
Barton of the Cash Book Office be
appointed to the Storekeepers Office for
Bank Note Paper, with an additional
Salary of £80 p^a annum each.

The following Minute of the
Committee of Treasury being read, viz:

16th May 1838.

Minute of the
Com^{rs} of Treasury
recomnd a circulation
acct to be allowed
to the Sunderland
Joint Stock Bank
at the Newcastle
Branch

"On taking into consideration an
"Application from the Sunderland Joint
"Stock Bank for a circulation account
"with the Newcastle Branch, the
"Committee of Treasury recommend to
"the Court of Directors to grant a circulation
"account at 3 p^a p^a Ann^o to the Sunderland
"Joint Stock Bank, the maximum amount
"thereof to be £10,000. with a proportionate
"minimum, and to be subject to the usual
"conditions attaching to accounts for
"circulation.

agrees to.

The Court agreed thereto.

A^{ss}

A Court of Directors at the Bank
On Thursday the 24th May 1838.

Present

- | | |
|---------------------------------------------------------------|--------------------------------------------|
| Timothy Abraham Curtis Esq | Governor |
| Sir John Rae Reid Bart | Dep. Gov ^r |
| Robert Barclay Esq | Geo. Warden Norman Esq |
| John Bowden Esq | John Horsley Palmist Esq |
| Henry Davidson Esq | James Pattison Esq |
| Thomson Hankley Esq | Christy Pearce Esq |
| John Benj ⁿ Heath Esq | John Henry Pelly Esq |
| John Gullibrans Hubbard Esq | Charles Pole Esq |
| Ch ^r Jnes ^R Huth Esq | Henry Porcher Esq |
| Alfred Latham Esq | Wm R Robinson Esq |
| James Malcolmson Esq | Tho ^s Ch ^r Smith Esq |
| Hump ^{ff} J ^r John M ^W May Esq | Wm Thompson Esq |
| James Morris Esq | Tho ^s Matthias Hequelin Esq |

The Proceedings of the last Court were read.

Ordered

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Eliza Murdock Charles Jarvis and his Wife Ann Hayes the Wife of Thomas Beach Hayes, John Wright Sweeting, George Horatio Smith James Gullman and his Wife, Robt Hillbert Sir Andrew Pellett Green and others, Richard Edwards Austin Townsend and others, Daniel Kerl Price and another, and John Richard Cook.

The Bank to be defended in the Court of Excheq^r

the

24th May 1838

The Secretary acquainted the Court that Robert John Grews Lawrence a Surety in £1000 for George Lawrence, and Charles Font a Surety in £500 for Richard Frederick Clarke are deceased.

Ordered,

Geo. Lawrence
and
R. F. Clarke
left in Security

That the said George Lawrence and Richard Frederick Clarke do forthwith provide other Security in the room of the said Robert John Grews Lawrence and Charles Font.

Ordered,

Thos. J. Littlepear
quits the Service
and
allowed £370
p Ann: during
pleasure

At the recommendation of the Committee of Treasury,

That Thomas Joseph Littlepear, at his request have leave to quit the Service of the Bank on account of his Infirmities, and that in consideration of his faithful Services of upwards of forty four Years he be allowed £370 p Ann: during pleasure.

Ordered,

Godfrey S. Downes £20
Edward How £20
Wm J. Hoake £5
for a Bank Post Bill & Current Bf

That £20 each be paid to Godfrey Moore Downes and Edward How in full satisfaction for a Bank Post Bill and a Bank Note burnt, and £5 to William Francis Hoake for a Bank Note the better part of which is lost upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining

21th May 1838

remaining part of the last mentioned Bank Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Minute of the Committee of Treasury having been read, viz^y

Committee of Treasury
23rd May 1838

It having been represented to the Committee of Treasury, that it would be a great convenience to Persons Keeping Cash with the Bank to allow them to draw for Sums of less than £5. which they are now prevented doing in consequence of an Order of the Court of 3rd March 1825. The Committee recommend to the Court of Directors to rescind the said Order - and, to direct the payment in future of Cheques for any amount. And that the original Notice in reference to the above Resolution, be erased from the Pop^{rs} Book of each Person having a Drawing Account with the Bank.

The Court agreed thereto.

A.

Minute of the Com^{tee} of Treasury recomnd the rescind^{ing} the Order, preventing cheq^s being drawn for less than £5

A Court of Directors at the Bank
On Thursday the 31st May 1838.

Present

- Timothy Ashm Curtis Esq Gov^r
- Sir John Rose Reid Bart^l Dep Gov.
- Robert Barclay Esq
- John Bowden Esq
- Henry Davidson Esq
- Wm Lewis Gouwer Esq
- John Benjⁿ Heath Esq
- John Gellibrand Hubbard Esq
- Ch^r Fras^r Heath Esq
- Alfred Latham Esq
- James Malcolmson Esq
- Samuel John Aldmay Esq
- James Morris Esq
- Geo. Warse Norman Esq
- James Pattison Esq
- Christo. Pearce Esq
- John Hy Pelly Esq
- Charles Pole Esq
- Henry Porcher Esq
- Tho^s Ch^r Smith Esq
- William Thompson Esq
- Tho^s Mathias Augustin Esq

The Proceedings of the last Court were read.

Out Cash
right

Mr Hubbard reported the Out Cash to have been taken in and found right.

Ordered

The Bank to be defended in the Court of Exchequer

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Rob^t Bell Benjⁿ Nicholas Williams, John Gills Plover and another, one Banister Eliza Wright, Mrs Westcott Pumphfield, Elizabeth Glasse Wife of Francis Glasse, Ralph Carr, Ch^r Henry Stanbrough, Edw^d Johnson and another, Mrs Forbes and his Wife, Maria Home Henry

31st May 1838

Mills and his Wife, Joseph Parnalls, Charles Lee, Francis Fuller, Samuel Robinson and others Pascoe & S^r Leger Greenfell and others and William Gale and his Wife.

Upon reading the following Letter from the Manager of the Sunderland Joint Stock Bank viz

"Sunderland Joint Stock Bank
"Sir "Sunderland 19 May 1838

"In reply to your communication of this day, informing us that the Bank is willing to grant us a Discount account to the Amount of £10000 under the usual conditions, viz

Letter from Mr Curry Esq Manager of the Sunderland Joint Stock Bank on the subject of their Disc^t Account

- "1st To keep constantly under Discount £10000
- "2nd Not to discount elsewhere so long as the amount is under £10000 but any amount which may be required in excess of £10000 we are at liberty to obtain from other sources, at the same time that we are not to be precluded from applying to the Branch for this excess of our Modicum, should the Bank be willing to give us the amount at their current fixed rate of Discount.
- "3rd Not to issue Bills of Exchange as Cash, that is, not to pay away the Bills of one Customer to another, but this is not to prevent the occasional issue of a Bill of Exchange with our Endorsement to meet the special application and Convenience of a Customer, nor our drawing on our London Correspondents at any date not exceeding 25 days date.
- "4th Not to issue Promissory Notes of our own, nor to reissue those of any other Bank which we may receive in the course of our business.

"5th

31st May 1838

5th That the Bills sent for Discount shall not exceed 95 days to run and shall be of unexceptionable character, independently of our endorsement.

6th That the Agreement shall continue in force from Year to Year, either party being at liberty to terminate at the end of any Year by giving notice to that effect on or before the First of October, but if no such notice be given then the agreement to continue in force to the 31st of December in the following Year.

"We beg to state that we agree to commence the account on the above terms, at the same time hoping that we shall soon prove that a larger amount is requisite for our legitimate Banking Business, when we hope the Bank will not refuse to extend the account.

"As you state you are unable to give any reply as to the allowance of 3 days on account of the distance we are from you - we hope the Bank will favorably consider our application.

"Jos Goble Esq
"Branch Bank
of England
Newcastle.

"I am Sir
"Yours very respectfully
(signed) "William Curry
"Manager"

Three days to be allowed the Sunderland Joint Stock Bank for bearing stock on acc of their distance from the Newcastle Branch.

Resolved

At the recommendation of the Committee of Treasury,

That in reference to the Account for circulation granted on the 17th Inst^o to the Sunderland Joint Stock Bank, three days be

31st May 1838

be allowed to the said Bank for bearing
Stock on account of their distance from
the Newcastle Branch.

At the recommendation of the
Committee of Treasury,

Resolved

That Applications be
received for Loans upon the deposit of
approved Bills of Exchange not having
more than six Months to run; such
Loans to be repaid on or before the 17th July
next, with Interest at the rate of 3 $\frac{1}{2}$
Per Cent p. Annuum, to be approved by the
Committee of daily Waiting, and the Loans
to be for not less than £200 each. Also
that the same accommodation be afforded
to all Bankers in the Districts of the
several Branches who confine their Issues
to Bank of England Notes and Coin,
subject to the same Regulations as were
prescribed by the Court on the 12th Dec.
1833.

The Usual
Advances upon
the deposit of
Bills of
Exchange

also
afforded to the
Bankers in
the districts of
the several
Branches

Ordered

At the recommendation of
the Committee of Inspection for the
Stock Office,

That Edward Close Wilkinson
Deputy Principal of the Bank Stock
Office be appointed Principal thereof in
the room of Thomas Joseph Littlefair who
has quitted the Service. and

That John Cooper be appointed
Deputy

Edw. C. Wilkinson
and
John Cooper
supp. Principal
and Dep. Principal
of the Bank
Stock Office

31st May 1838

Deputy Principal of the Bank Stock
Office in the room of Mr. Wilkinson.

A

A Court of Directors at the Bank
On Thursday the 7th June 1838

Present

- | | |
|---------------------------------------------------|--------------------------------------------|
| Timothy Abraham Esq | Governor |
| Sir John Roe Reid, Bart | Dep Gov ^r |
| Robert Barclay Esq | James Morris Esq |
| John Bowden Esq | Geo. Wade Norman Esq |
| Henry Davidson Esq | John Horsley Palmer Esq |
| Wm Lewis Gower Esq | James Pattison Esq |
| Thomson Hankey Esq | Christo Pearce Esq |
| John Benj ⁿ Heath Esq | John Henry Pells Esq |
| John Gellibrand Esq | Charles Pole Esq |
| Ch ^r Fred ^k Heath Esq | Henry Pocher Esq |
| Alfred Satcham Esq | Wm R. Robinson Esq |
| James Malcolmson Esq | Tho ^s Ch ^r Smith Esq |
| Hump ^y S ^r John Mildmay Esq | Tho ^s Matcham Esq |

The Proceedings of the last Court were read.

Several Clerks sworn.

Several Clerks who were absent on the 1st May were now sworn.

Ordered,

The Bank to be defended in the Court of Exchequer

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of John Shunders, Bowden and others, Simon Sheldon, Jamer Todd and his Wife, Edw^d Ranger, John Prentis Hemslaw, Richard Jarvis, John Clark, Matthew, and John Richards and others.

Ordered

7th June 1838

Ordered,

Sam. Ho. Kley
House Porter at
the Birmingham
Branch, quitted
the service.

That Samuel Hoopley
House Porter and Watchman at the
Birmingham Branch Bank, at his
request have leave to quit the Service
of the Bank.

Ordered,

Quarterly
Genl. Court
appointed.

That a Quarterly General
Court be held at the Bank on Thursday
the 19th July next, at Eleven o'clock in
the forenoon, and that the usual
Advertisements be given thereof.

At the recommendation of the
Committee of Treasury,

Ordered,

The Gov^{rs} to give
directions for the
illumination at
the Bank on the
coronation of Her
Majesty.

That the Governor be
authorized to give the necessary directions
for an appropriate Illumination at the
Bank on the Coronation of Her Majesty.

Letter from
Messrs Geo.
Wildes & Co

The following Letter from Messrs
Wildes & Co with a Statement of their
Affairs having been read viz^t

"Coleman Street 29. May 1838
"J. A. Curtis Esq
"Governor of the Bank of England.

"Dear Sir
"We beg leave to lay before you
"a memorandum of the present state of our
"assets and liabilities, with the outline of a
"plan

7th June 1838.

"plan which we anxiously wish to see
"sanctioned on the part of the Bank,
"provided that the consent of our Sureties
"is first obtained, - because we are fully
"convinced that its adoption would
"materially facilitate and expedite the
"final liquidation of our affairs without
"risk to any party concerned, while at
"the same time it would tend to diminish
"our own loss from the continued suspension
"of our payments.

"We therefore ask the favor of
"your submitting this paper to the
"Court of Directors for their sanction,
"and we remain,

Dear Sir

Very respectfully
Your obed. Servants

(Signed) Geo. Wildes & Co.

Geo. Wildes & Co
Statement

Messrs Wildes & Co Statement

"Geo. Wildes & Co expect their State
"will be on or before the 1st July 1838 in
"the situation as below.

"Acceptances	35,000
"Cash Balance	25,000
	<hr/>
	£ 60,000.
"Cash due to the Bank for which "they hold no Security	73,000
"Do do due to the Bank for "which they do hold Security	53,000
"Security Notes	304,000
	<hr/>
	£ 430,000.

"We propose to pay Acceptances and Cash Balance
"in full, and 30 p Cent on the remaining £ 430,000.
"and give our Notes at different dates for the
"remaining

7th June 1838

"remising 70 p Cent with Interest and to pay
 "all our money as we receive it into the
 "Bank for the payment of the said Notes.
 "Also to continue our Inspectors for the
 "satisfaction of the Bank and Sureties
 "provided they consent to the above
 "arrangement.

M^{rs} W. W. W. W.
 Statement
 continued

"Our Endorsements held by the Bank
 "will not exceed on the 1st July 1838
 "£200,000. we have made a careful
 "examination of them and are satisfied
 "that there will not be a loss upon them
 "exceeding £12,000. To enable us to increase
 "our present Cash dividend we propose
 "to hand over to the Bank Securities in
 "America to be approved of by the Agents
 "of the Bank of the United States £60,000
 "being 30 p Cent on the Endorsements

"The Bank receive in Cash 30 p Cent
 "on 73,000.
 "do do do 53,000.
 "On Surety Notes held by them 270,000
 "396,000

M^{rs} W. W. W. W.
 Statement
 & C. Cashier

"Pay 30 p Cent in Cash on 396,000 .. 118,800
 "In Securities on the Endorsements 60,000
 "The Bank will remain uncashed 33,000
 "On Sureties 213,000

"To meet the remaining £301,000 (or 70 p Cent
 "on £430,000, we have Assets amounting to
 "£228,000 for more than half of which Sum we
 "hold Collateral Securities in America and
 "elsewhere, and having made as we believe
 "ample allowance for losses, which we think
 "cannot exceed £120,000 there will remain to us
 "a real surplus of £207,000. after paying all our

7th June 1838

our debts.

And the following Letter from Mr J. Freshfield Junr thereon, having been also read, viz

My dear Sir

I have very carefully considered Messrs Geo. Wildes & Co's statement and proposal and have seen Mr Pickersgill on the subject, and must say the impression of it is very satisfactory to my mind. There are two points calling for observation, viz the proposal to pay debts amounting to £60000 in full which is pro tanto a preference and the proposal to give the Bank Security for the indorsements they hold instead of paying them in Cash. To dispose of the second it appears to me that security to be approved by the Bank of the United States may be fairly considered as equivalent to Cash because the judgment is left to the Bank of the U.S who have no inducement to not be satisfied with anything short of perfect Security. Then if this be so - the Bank in substance receive 30 per cent on their whole demand but this is more than the Cash payment would make if equally divided. Again the Bank's position may I think be considerably improved by looking attentively to the appropriation of the proposed dividend - The payment on the Surety Notes will be made specifically on each. The other part of the Bank's demand is stated to be as follows

Sd

7th June 1838.

"Debt for which the Bank holds	
Security	53000
"Indorsements of Geo W & Co 1.	200000
"Uncovered debt	73000
	<hr/>
30 pCent on this is	326000
	97800
	<hr/>
"Against this the Bank will hold	228200.
"Still the	
"Indorsed Bills for	200000
"The Securities for	53000
	<hr/>
	253000.

Mr. Fitch's letter continued

"Allowing an Abatement of 10 pCent from this and the Bank would be covered. Geo. Wildes & Co seem to think that this allowance will be more than would be required, but it is quite clear that this may be managed so as to give the Bank a Security they have not at present.

"I can hardly think the Sureties will make any serious difficulty. It is very much the Interest of Messrs. Wiggins and Wilson & Co to promote an early settlement and I do not think they are materially affected. The only prejudice they sustain is by allowing the £60000. to be paid in full, and though the principle is certainly justly open to exception the amount is not so great as to make a serious difference in the division.

"The question of Messrs. Geo Wildes & Co resuming business is a different one and I do not think it desirable to clog the consideration of the Dividend which is a simple and to the Bank an ad.

7th June 1838.

"advantageous proposal with the other.

"The propriety of Resumption must depend mainly on the proportion of settlements effected and the nature of the outstanding Accounts: both of which points would require investigation.

"I am My Dear Sir
"Your very faithful Serv^t"

"The Governor of (signed) J^s Freshfield Jr
the Bank of "New Bank Build^g
England." "New Bank Build^g
28 May 1838.

Resolved,

That the proposal of Messrs George Wildes & Co be agreed to, provided they obtain the consent of their Sureties, that they give their promissory. Voted at 6. 12. 18 and 24. Months from the 1st July next, and that they bind themselves not to accept any Bills of Exchange or come under any new pecuniary Engagements until their promissory. Voted are liquidated.

Messrs Wildes & Co
Proposal agreed to
on certain conditions

Letter from Edw.
Tyrrell Esq City
Remembrancer
respecting a Bill to
be brought into
Parliament by
the Corporation
of London for
the Improvement of
the Neighbourhood
of the R. Pool

Upon reading the following
Letter from Edward Tyrrell Esq the
City Remembrancer. viz

"Remembrancers Office
Dear Sirs, "Guildhall 5th June 1838

The select Committee of the
House of Commons on Metropolitan
Im

7th June 1838.

"Improvements having in their Report
 recommended that the Bank of
 "England should be permitted to bring
 in a Bill to enable them to complete
 "the Improvements in Bartholomew
 "Lane and Threadneedle Street for which
 no power was given to them by the 39.
 "and 40 Geo 3. C 89. I am directed to state
 to you on behalf of the Corporation of
 "London for the information of the
 "Governor and Court of Directors of the
 "Bank of England that the Corporation
 "of London have obtained leave to bring in
 "a Bill for carrying into effect the proposed
 "Improvements in the Neighbourhood of
 "the Royal Exchange and that a Clause
 "might be introduced into that Bill to
 "enable the Bank of England to complete
 "the Improvements in Bartholomew
 "Lane and Threadneedle Street which
 "would prevent the Expence of a
 "separate Act for that purpose.

"An early communication upon
 "this subject will oblige

"Dear Sirs,

"Yours faithfully

(Signed) Ed. Tyrrell.

Wm. Freshfield
 Esq.

Resolved

7th June 1838.

Resolved,

That the Governor be authorized to request the Corporation of the City of London to insert a Clause in their Bill about to be brought into Parliament by that Corporation to carry into effect the Improvements in the neighbourhood of the Royal Exchange as recommended by the Select Committee of the House of Commons on Metropolitan Improvements - to enable the Bank to complete the Improvements contemplated in Bartholomew Lane and Threadneedle Street for which a power was given by 39 & 40. Geo. 3. Cap. 89. and which were subsequently postponed.

A

The Governor to request that a Clause be inserted in the Bill to be brought in by the City of London to enable the Bank to complete the improvements in Bartholomew Lane.

A Court of Directors at the Bank
On Thursday the 14th June 1838.

Present

- Timothy Abraham Curtis Esq Gov^r
- Sir John Rae Reid Bart, Dep^y Gov^r
- Robert Barclay Esq James Morris Esq
- John Bowden Esq James Pattison Esq
- Henry Davidson Esq Christopher Pearce Esq
- Thomson Hartley J^r John Henry Pelly Esq
- John Benjⁿ Heath Esq Ch^r Pale Esq
- John Gellibrand Esq Henry Porcher Esq
- Ch^r Fred^r Hubbard Esq William R. Robinson Esq
- Ch^r Fred^r Heath Esq Tho^s Ch^r Smith Esq
- Alfred Latham Esq William Thompson Esq
- James Malcolmson Esq
- Hump^r S^r John Mildmay Esq, Mathias Mezguetin Esq

The Proceedings of the last Court were read.

Mr Pearce for Mr Davidson reported the Out Cash to have been taken in and found right.

Out Cash right

Ordered,

that Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of the Attorney General Charles Brooks Teague and others, William Costerton, Luiz de Mello Correa, Thomas Cotterell, The Bishop of London, and others, William Beano, Philip Hooker and his Wife, James Elliott, William Johnson John Pirie and others, and Richard Edward Austin Townsend and others; and also in Chancery

The Bank to be defended in the Court of Exchequer.

14th June 1838also
in ChanceryChancery at the Suit of Robert Richardson
his Wife and others.

Ordered

Lewis Thomas
£10Isabella Jones
£5for Bank
Notes paid
lost

That £10 be paid to Lewis Thomas in full satisfaction for a Bank Note the debtor part of which is lost, and £5 to Isabella Jones for a Manchester Branch Bank Note the sinister part of which is lost, upon their delivering up the remaining parts thereof and giving security to indemnify the Bank against the same to be approved by the Committee in Writing, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered

Arrangements
to be made at the
Bank for the
ensuing Coronation

At the recommendation of the Committee of Treasury,
That a Court of Directors be summoned to meet on Wednesday the 27th Inst, at half past 11 o'clock, instead of Thursday the 28th the day appointed for the Coronation of Her Majesty, that the Notes be received in the Discount Office on Tuesday the 26th Inst, and that Mr. Lawrence give Notice thereof.

That the following Advertisement, be affixed in the Guildhall and inserted in the London Gazette and the several Daily and Evening Papers, vizt,

The Court of Directors of the Governor and Company of the Bank of England do hereby give Notice, that

11th June 1838.

That Thursday the 28th Instant being appointed for the Coronation of Her Most Gracious Majesty, the Offices for the Transfer of the Public Funds and for the delivering of the Dividend Warrants will be shut on that day.

The Court of Directors recommend that Bills and Notes due on the 28th Instant be paid on the 27th Instant, and they will for that purpose give Directions to their Clerks to present them for payment on the 27th Instant.

In order to facilitate the Public business the Court of Directors will meet on Wednesday the 27th instead of Thursday the 28th Instant.

The following Letter from the City Remembrancer was laid before the Court, viz^t

Gentlemen,

"I beg to inform you, that
"application is now making to Parliament
"for an Act to enlarge the Site for
"Rebuilding the Royal Exchange in the
"City of London, and to widen and improve
"the Streets and Avenues in the Neighbourhood
"of the same, and that the property
"mentioned in the annexed Schedule in
"which I understand you are interested
"will be required for the Purpose of the said
"Undertaking. As I am required to report to
"Parliament whether you assent to or dissent
"from the proposed Undertaking, or are neutral
"on

Letter from the
City Remembrancer
on the improvement
in the Neighbour-
hood of the P.
Exchange.

14th June 1838

in respect thereto, you will oblige me by
 writing your answer of assent, dissent or
 neutrality in the form left herewith, and
 returning the same to me with your
 signature on or before the 16th day of June
 instant, and if there should be any error
 or misdirection in the annexed Schedule
 I shall feel obliged by your informing me
 thereof at your earliest convenience that
 I may correct the same without delay.

Remembrances Office
 Guildhall
 2nd June 1838.

Sam Gentlemen,
 Your most obedient Serv^t
 (signed) E. Tyrrell
 City Remembrancer

Schedule referred to in the foregoing Notice

Number or Plan	Situation	Owner	Lessee	Occupier
104 1	Canthill St Ban. R. Build ^g	Ban. R. of Engl ^d	—	Sam ^l Thomas
	Canthill St Ban. R. Build ^g Sun Fire & Life Office	do	Managers of Sun Fire Office do of Sun Life Office	
	Ban. R. Build ^g & Canthill St	do	John C. Ludgate, Henry Ludgate John Ludgate, Henry R. Kinggate James J. Arncliffe Occupier	
2	Bank St 15 Castle ally	do	James Campbell	
1	do	do	Geo. Battye	
138/14	Thracecroft St & Castle ally	do	Wm Gubb	

Resolved,
 That an answer be
 transmitted to Mr. Tyrrell signed by the
 Secretary informing that Gentlemen that
 this Court desired to remain neuter in the
 proposed Improvements in the Neighbourhood
 of the Royal Exchange. The

The Bank
 desired to remain
 neuter

14th June 1838.

The death of
Mr. Mellish
reported.

The Governor communicated to the Court the decease of William Mellish Esq on the 8th Instant.

The Bank's
Answer to Geo.
Green and others
in the Court of
Chancery sealed.

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in the Court of Chancery of George Green and others, having been examined by Mr. Mildmay and Mr. Davidsson two of the Committee in Waiting, was sealed with the Common Seal in Court

A

A Court of Directors at the Bank
On Thursday the 21st June 1838

Present

Timothy Abraham Esq	
Sir John Rae Reid Bart	Governor Deputy Gov ^r
Robert Barclay Esq	Christie Pearce Esq
John Bowden Esq	John Hy Pelly Esq
Thomson Hankey Esq	Charles Pole Esq
John Benj ^m Heath Esq	Henry Porcher Esq
John Gellibrand Esq	William R Robinson Esq
Alfred Latham Esq	Tho ^s Ch ^s Smith Esq
James Maclellan Esq	William Thompson Esq
James Morris Esq	Tho ^s Mitchell Esq
Geo Ward Norman Esq	and Esq
James Pattison Esq	Ch ^s Fred ^k Huth Esq

The Proceedings of the last Court
were read.

The Secretary acquainted the
Court that Henry Templer a Surety
in £1250 for Robert Morris Agent
pro tempore of the Plymouth Branch
is deceased.

Rob^t Morris
deft^r in Security

Ordered

That the said Robert
Morris do forthwith provide other Security
in the room of the said Henry Templer.

Ordered

At the recommendation of
the Committee for Branch Banks, that

21st June 1838

That Mr. Safe of the Manchester Branch be permitted to return to London to resume his situation in the Cash Book Office.

That Daniel Henry Safe of the Manchester Branch Bank be permitted to return to London on account of the ill state of his health and resume his former situation in the Cash Book Office but that his removal be at his own expence.

On the Application of Henry Elmes a retired Clerk,

Ordered

£158 allowed by Elmes in commutation of £20 p Anni. part of the Sum of £300 p Anni. granted him on his retirement.

At the recommendation of the Committee of Treasury,

That £158 be allowed to the said Henry Elmes in commutation of £20 p Anni. portion part of the Sum of £300 p Anni. remaining of £115 p Anni. granted to him on his retirement from the Service of the Bank, pursuant to an Order of the Court of Directors the 14th October 1821. he being 52 Years of Age, and two Years purchase and the fraction being deducted in consequence of the said Annuity having been granted during pleasure.

Ordered

The Bank to be defended in the Court of Exchequer.

That Messrs. Freshfield & Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Benjamin Hawes & another, William Meadon, Geo. Thos. Elson, John Beynon & his Wife, Francis Goodrich, Wm. Cricklan, John Cooke, Henry Gerhard, Coltermann, David Nickerson and William Bantury.

21st June 1838

The Governor laid before the Court the following Letter from Mess^{rs} Freshfield and Son together with a Copy of the Short hand Writers Notes to which it refers viz

Letter from Mess^{rs} Freshfield & Son enclosing the Short hand Writers Notes of the Judgment of the Master of the Rolls on the applicⁿ of the Bank for an Injunction against the London Joint Stock Bank.

"Sir

"We beg to hand you the Short hand Writers Notes of the Judgment of the Master of the Rolls on the application by the Bank for an Injunction against the London Joint Stock Bank.

"We have the honor to be

"Sir

"The Governor of the Bank of England.
Gc: Gc:"

"Your most ob^d Servants
(signed) "Freshfield & Son.
"New Bank Buildings 19 June 1838

Copy of the Short hand Writers Notes

The Bank of England
versus
Booth.

Copy from Mr Gurney's Short hand Notes of the Judgment delivered at the Rolls Saturday 16th June 1838!

Judgment of the Master of the Rolls.

Lord Langdale.

"The object of the Motion made by the Bank of England in this case is to restrain the London Joint Stock Bank from borrowing, owing or taking up in England any sum of Money on their Bills of Exchange payable on demand or at any time less than six Months from the borrowing thereof.

The London Joint Stock Bank is a Partnership consisting of more than six

21st June 1838

Judgment of
the Master of
the Rolls

Persons who carry on the Business of
Bankers in London - Mr. George Pollard
is their Manager but is not a Partner
or a Shareholder - The Commercial Bank
of the Midland District is a Banking
Partnership carrying on Business at
Kingston in Upper Canada. Mr. John S.
Castwright is their President and Mr. F.
A. Harper is their Cashier.

In the Spring of 1837 the Commercial
Bank desired to employ the London
Joint Stock Bank as their London Agents
and to obtain from them Advances of
money to a large amount and for that purpose
to draw upon them Bills of Exchange payable
60 days after sight - The London Joint Stock
Bank conceiving that to accept such Bills
might be a violation of the privilege enjoyed
by the Bank of England and having been
appraised by the Bank of England that that
would be so considered by them by letter dated
the 6th day of May and Addressed by Mr.
Pollard to Mr. Harper they proposed to the
Commercial Bank to adopt either of these
two expedients first that the Commercial
Bank should issue Promissory Notes
payable at the Joint Stock Bank or
secondly that the Commercial Bank should
draw upon George Pollard Manager of
the London Joint Stock Bank London
and that the due payment of the Manager's
Acceptances should be guaranteed by the
London Joint Stock Bank - In answer to
these proposals the Commercial Bank in a
letter dated the 21st of June 1837 and
Addressed

21st June 1838

"addressed by Mr. Harper to Mr. Pollard
 "expressed themselves as follows. "The Bank
 "have also taken into consideration both the
 "modes you propose for valuing on you
 "so as not to come within the power of the
 "Act in favor of the Bank of England
 "and prefer that of drawing on you as
 "Manager at sixty days sight being the date
 "at which Bills are commonly negotiated
 "and which the Public would prefer." Such
 "being their decision the Plaintiffs sent out
 "the Guarantee of their Bank to protect the
 "Drafts of the President of this Institution.

"In anticipation of the Guarantee
 "being sent John S. Cartwright the President
 "of the Commercial Bank draw up on Genl
 "Pollard a Bill of Exchange which was
 "expressed as follows "£1000 Sterling Kingston
 "Upper Canada 25th of July 1837. Sixty days
 "after sight pay this my first of Exchange
 "(second and third unpaid) to the order of
 "J. A. Harper Cashier the Sum of One thousand
 "Pounds Sterling value received which place
 "to the account of the Commercial Bank
 "Midland District with or without further
 "advise John S. Cartwright President. To
 "George Pollard Esq. Manager London Joint
 "Stock Bank London.

"About the time when this Bill was
 "drawn in Canada the London Joint Stock
 "Bank received the Letter of the 21st of June
 "containing the information that the Commer-
 "cial Bank preferred the mode of paying by drawing
 "Bills on George Pollard as Manager and thereupon
 "by letter dated the 29th of July 1837 and
 "addressed by Boyle their Secretary to the
 "President

21st June 1838.

Judgment of
the Master
of the Rolls.

President and Directors of the Commercial Bank they communicated to the Commercial Bank their approbation of the mode of drawing which the Commercial Bank had selected and sent to Canada a Guarantee signed by six Trustees and expressed as follows

"To the Commercial Bank of the Midland District Upper Canada 26th of July 1837 Gentlemen. In consideration of your keeping a Banking account with the London Joint Stock Bank we as Trustees of the Company hereby engage that the Capital Stock and Funds of the Company shall be liable to you for and shall make good any Balance that may be due to you on your account or other accounts with them and that the said London Joint Stock Bank will provide on your behalf the necessary funds to pay at maturity all such Bills as may be drawn by your Bank upon and accepted by Mr. George Pollard Manager of the said London Joint Stock Bank - We are signed by Six Trustees. They also sent to the Commercial Bank the form of an Agreement which in the month of September following was duly signed whereby the Commercial Bank agreed to pay to the Trustees of the Company on demand such Sums of Money as might at any time be due from them to the London Joint Stock Bank and Advertisements stating the connection between the two Companies but not advertizing to the peculiar nature of those arrangements as to Bills of Exchange were published.

The Bill of the 25th July 1837 was received

21st June 1838.

"received by the Bank of England about
 "the end of September and was presented
 "for acceptance on the 2nd of October and
 "was then accepted by Mr. Pollard in the
 "manner and form following. "Accepted
 "2nd October 1837 at the London Joint Stock
 "Bank George Pollard" The Bank of England
 "objected to the form of this Acceptance
 "Mr. Pollard refused to alter it and after some
 "discussion the Bill was paid under Discount
 "the London Joint Stock Bank however
 "now carry on and claim to be entitled to
 "carry on their business as Agents of the
 "Commercial Bank in Canada and they make
 "a claim to be entitled to make such advances
 "to the last mentioned Bank upon or by means
 "of Bills of Exchange drawn on George Pollard
 "and accepted by him under the arrangement
 "and the Guarantee before mentioned and the
 "only alteration made or proposed to be made
 "in the form of the Bill is to omit the
 "word "Manager" in the address of George Pollard

"The question is whether this course of
 "proceeding is legal under the Bank Acts
 "the last of which is the Statute of the 3^d
 "and 4th William 4th Cap 98. This Act after
 "referring to former Acts in Section 3 permits
 "any Partnership (although consisting of more
 "than six Persons) to carry on the Business of
 "Banking in London provided that such
 "Partnership do not during the continuance
 "of the privilege of the Bank of England
 "borrow or take up in England any Sum
 "or sum of Money on their Bills or Notes
 "payable on demand or at any time less than 6
 "Months from the borrowing thereof.

"The effect of that Clause was much
 "considered

21st June 1838.Judgment of
the Master
of the Rolls.

"considered in the case of the Bank of England
 "v. Anderson and not being aware of any
 "reason for doubting the Judgment of the
 "Court of Common Pleas in that Case I must
 "on the present occasion assume that it was
 "rightly decided and it is unnecessary for me
 "to refer to the particular arguments then used.
 "The London Joint Stock Bank being a Partnership
 "consisting of more than six Persons and
 "carrying on the business of Banking in
 "London the Bills which are accepted by
 "George Pollard in the course of the dealing
 "before described being payable sixty days
 "after sight the question seems to be reduced
 "to this whether in the course of this dealing
 "and in respect of Bills so accepted the
 "London Joint Stock Bank do or do not
 "owe money in England on their Bills.
 "to the Bank. Acts were made for the
 "purpose of giving effect to an Agreement
 "between the Bank of England and the
 "Public for which Agreement valuable
 "consideration was given by the Bank of
 "England the Acts must be construed
 "and effect must be given to them according
 "to the intent and meaning of them so far
 "as the intent and meaning can be
 "discovered by fair and just construction.
 "and it must be observed it was argued
 "for the Plaintiffs that if the expedient
 "which has in this case been adopted for
 "evading the Statute should be successful
 "there seems to be no reason why the Defendants
 "the London Joint Stock Bank should
 "not in the name of their Agent Mr
 "Pollard issue Promissory Notes payable on
 "demand to any amount and it would not
 "be

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"be difficult to suggest indirect means
"by which such Notes might be made to
"circulate on the credit of the Company.

"It is admitted on behalf of the London
"Joint Stock Bank, that their object has
"been and is to avoid the provisions of the
"Bank Acts. They allege that accepting
"Bills in the manner before described is
"not within the strict letter and meaning
"of the Act and that they have a right to do
"every thing which is not strictly and directly
"forbidden, and their argument is that as
"the London Joint Stock Bank are not by
"that name and in that character parties
"to the Bills the Bills are not theirs and
"they do not owe Money upon them. But
"admitting that the Indorsee or Stranger
"to the transactions and arrangements
"between the London Joint Stock Bank
"and the Commercial Bank who had not
"received the Bill on the credit of the
"London Joint Stock Bank would have
"no right to consider the London Joint
"Stock Bank as Acceptors or Parties of the
"Bill the question is not thereby disposed of
"It is to be considered what is the operation
"between Mr Pollard, the Joint Stock Bank,
"and the Commercial Bank in these
"transactions and in respect of these Bills
"Mr Pollard is a mere Agent without any
"personal interest whatever his Office is
"to do something by which the two Banks
"are enabled to transact their business
"together in the manner they desire. he
"does this by the authority and for the profit
"of the London Joint Stock Bank, he was
"never

21st June 1838

Judgment of
the Master
of the Rolls

never meant to be primarily, if at all
 liable to the Commercial Bank the
 Drawers of the Bills as between him and
 them - he had entered into no contract to
 pay, he and they rely on the London Joint
 Stock Bank who have not contracted
 to become liable in case of his failure
 to pay but have contracted to provide a
 fund for the Bills when they arrive at
 maturity and to do that which would
 belong to them or would be their duty if
 they were Acceptors and the Bills were
 lawfully drawn in a transaction for the
 purposes of their business as Agents and
 Correspondents of the Commercial Bank
 and under these circumstances I think
 that the Bills may without impropriety
 or any strain of language be called their
 Bills - their Names are not upon the
 Bills as Parties but they are the Persons
 who authorize the drawing - authorize
 the acceptance and are bound to provide for
 the payment and are entitled to the
 profits arising from the acceptance and
 payment of the Bills. I have no doubt
 that they considered those Bills as their
 Bills at least in the sense of their having
 to provide funds for paying them and
 for the purposes of the Bank Acts I
 think that the Law must also consider
 the Bills to be theirs.

It appears to me also that they owe
 money upon the Bills when accepted
 for although they are not parties and
 may not be liable to an Indorsee who had
 not received the Bills on their credit yet
 as regards the Drawers they are under an
 obligation

21st June 1838

"obligation to do that which is equivalent
 "to payment, that is to provide the fund
 "to enable their Agent to pay. Their
 "obligation arises upon the acceptance
 "by their Agents. They then owe or become
 "liable to pay (in this case the expressions
 "are equivalent) the sum which is due upon
 "the Bills in all transactions and accounts
 "between the two Banks. The existence
 "of the obligation or liability must undoubtedly
 "be recognized and if they neglect the duty
 "they had contract to perform they are
 "answerable to the Drawer.

"It was argued indeed that the
 "London Joint Stock Bank not being parties
 "to the Bill cannot be sued upon the
 "Bills themselves and for that reason
 "cannot be deemed to owe Money upon the
 "Bills. The engagement to provide the
 "money for payment and the obligation
 "upon that collateral agreement is no
 "obligation upon the Bank. I therefore
 "certainly do not think it necessary to
 "give any opinion upon the question whether
 "the London Joint Stock Bank can be
 "sued directly upon such Bills as these
 "or not. For the reasons I have stated
 "it appears to me that they owe money
 "upon the Bills and I think that this
 "conclusion is in no way affected by the
 "form of the Action or Suit in which
 "they might be compelled to satisfy their
 "obligation.

"On the whole therefore I am of
 "opinion that the privilege to which the
 "Bank of England is entitled by virtue
 "of

21st June 1838

Judgment
of the Master
of the Rolls

"of their Agreement with the Public
"confirmed by Statutes are violated by such
"acceptances as have been made in this
"Case and that therefore an Injunction
"ought to be awarded to protect the Bank
"of England against this violation I
"therefore order that an Injunction be
"awarded to restrain the Society or
"Partnership of the London Joint Stock
"Bank and every Partner therein and the
"Defendant George Pollard and every Clerk
"Servant or Agent in the said Partnership
"from accepting or causing to be accepted
"in the name of the Partnership or in
"the name of the said George Pollard or in
"any other name in the course of their
"Banking transactions any Bill or Bills
"of Exchange payable on demand or for a
"less time than 6 Months from the
"acceptance thereof.

Resolved,

That a General Court
be held at the Bank on Wednesday
the 4th of July next for the Election of
a Director for the remainder of the Year
in the room of William Mellish Esq
deceased; that this Court do recommend
William Cotton Esq to be elected a
Director, and that the usual Notices
be given thereof. A

A Gen^l Court
to be held for the
Election of a Director
in the room of
Wm. Mellish Esq
decd.

Wm Cotton Esq
to be recommended

the Usual
Notices to be
given

A Court of Directors at the Bank
On Wednesday the 27th June 1838

Present

- Timothy Abm Curtis Esq. Gov^r
- Sir John Rae Keit Bart. Dep. Gov.
- Robert Barclay Esq. Geo. Warden Nonor
- John Bowden Esq. John Horsley Esq.
- Thomson Hankey Esq. James Palmer Esq.
- John Benⁿ Heath Esq. James Pattison Esq.
- John Gellibrand Esq. John Sly Pelly Esq.
- Ch^r Fred^k Huth Esq. Henry Torcher Esq.
- Alfred Latham Esq. William R Robinson Esq.
- James Malcolmson Esq. Tho^s Ch^r Smith Esq.
- Thomp^s J^r John Wildmay Esq. and
- James Morris Esq. William Thompson Esq. and Al^{tho}

The Proceedings of the last Court were read.

Out. Cash right

Mr. Latham reported the Out Cash to have been taken in and found right.

Dr Lewis' suspension reported.

The Governor acquainted the Court that he had suspended Robert Lewis.

Ordered

to be continued

That his Suspension be continued.

Dr Alex^r Blyth's suspension reported

The Governor also acquainted the Court that he had suspended James Alexander Blyth. Ordered;

27th June 1838.

Ordered, That his Suspension be
be continued. continued.

The Secretary acquainted the Court
Mr. H. Readshaw that William Mellish Esq a Surety
deft, in Security in £1000 for William Hatwell Readshaw
is decreed.

Ordered, That the said William
Hatwell Readshaw do forthwith provide
other Security in the room of the said
William Mellish.

Ordered, That Mess^{rs} Freshfield
and Son do appear for and defend the
Governor and Company of the Bank of
the Bank to be defended in the Court of
Eschequer. England in the Court of Eschequer at the
respective Suits of John Wright and others;
Horatio Walpole and others, William Balfour
and another, the Attorney General, Elizabeth
Ann Hamlet, William Bell and Philip
Charles Moore.

Ordered, At the Recommendation of
the Committee of Inspection for the Stock
Office.
That John Ewood, George Lym Gastineau,
and Henry Rennell of the Cheque Office
be appointed to the New 3 $\frac{1}{2}$ pents in the
room

John Ewood
Geo L. Gastineau
and
Henry Rennell
app^d to the New
3 $\frac{1}{2}$ pents

27th June 1838.

room of Walter Pudeaux and John Smith deceased, and Edward Scott Norton who had quitted the Service.

Geo. A. Smith
app. to the Bank
Stock Office

That George Alexander Smith of the Accountants Office be appointed to the Bank Stock Office to supply the vacancy occasioned by the resignation of Thomas Joseph Littlepear, and that James Siron Mestayer be appointed a Supervisor of Transfers in the Bank Stock Office in the room of John Cooper lately appointed Deputy Principal.

J. Mestayer
app. a Supervisor
of Transfers in the
Bank Stock Office

Mr Cecil and
John Lewis
app. to the 3/8 Cent
Consols

That William Cecil of the Accountants Office and John Lewis of the Accountants Drawing Office be appointed to the 3/8 Cent Consols in the room of George Neale and James Fenn deceased.

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c.

Fred. Robinson
app. to the Bill
Office

That Frederick Robinson of the Cash Book Office be appointed to the Bill Office in the room of George Fontaine deceased.

Robt Smith
Geo Wilkinson
Neville D. Goldsmid
and
Theodore Mansell
app. to the Cheque
Office

That Robert Smith, George Wilkinson, Neville Davison Goldsmid, and Theodore Sattler Mansell of the Accountants Office be appointed to the Cheque Office in the room of Philip Hammersley Leathes deceased, and John Erwood, George Lynn Gostineau and Henry Renne be removed to a Transfer Office.

Ordered,

27th June 1838.

Ordered

Messrs Freshfield
& Son's Bill for
Law Charges due
to the Com^{rs} for
Law Suits.

That Messrs^{rs} Freshfield
and Son's Bill for Law Charges from
Michaelmas Term 1837 to the 31st March
last amounting to £2349, 17, 10 be referred
to the consideration of the Committee for
Law Suits, and that they be requested to
report their opinion thereon.

Ordered

A. J. Rivaz, Secy
Bonds in £500 for
Sam^l Garland to
be deliv^d up to be
cancelled.

That the Security Bond of
Vincent Francis Rivaz in £500 for Samuel
Garland be delivered up to be cancelled, the
said Samuel Garland having quitted the
Service above twelve Months ago, and
the Accountants having certified that there
is no demand upon him.

Letter from
Messrs^{rs} Freshfield
and Son recommends
a sum of Stock to
be replaced, which
has been sold out
by means of a
forged Power of
Attorney.

Upon reading the following Letter
from Messrs^{rs} Freshfield and Son, Esq^s.

Sir,
"New Bank Buildings
25 June 1838.

"We have received an application
"from the Solicitor of Mr Robert Almer
"of Piddletown Dorset that a Sum of £300
"Pet^r 3^d C^t Annuitied transferred from his
"name by means of a forged Power of Attorney
"on the 16th May 1837 may be replaced and
"the Dividends subsequent to the Sale paid
"to him. This is the forgery for which William
"Cannish was tried last February - and we
"beg

27th June 1838

"beg to recommend that this application
"be acceded to.

"We have the honor to be

"To the Governor
of the Bank of
England &c: &c:

"Sir
"Your most ob^d. Serv^t
(Signed) "Freshfield & Son

Resolved,

At the recommendation
of the Committee of Treasury,

That the Governor be authorized
to purchase into the name of Robert
Alner of Piddletown Dorset Gentleman
the sum of £300 £3 Cent. Reduced
Annuities, in lieu of that sum transferred
by William Cornish under a forged Power
of Attorney, and to pay to the said Robert
Alner the sum of £9 - for two half
years Dividends on the said Stock due
respectively the 10th October 1837 and
the 5th April 1838.

The Governor to
purchase into the
Name of Rob^t
Alner £300. Paid
3 p^{ct}. Ann^y in lieu
of that sum transf^d.
by Wm Cornish
under a forged
Power of Atty

The Gov: acquaints
the Court that
the London Joint
Stock Bank had
appealed of the
decision of the
Master of the Rolls
- that he has given
them permission
to accept Bills
for the Bank at
Montreal for the
next 3 Months

The Governor communicated to
the Court that the London Joint Stock
Bank had appealed against the recent
decision of the Master of the Rolls, but
in the interval had applied for permission
to accept Bills which may be drawn upon
them by the Bank at Montreal,
within the next three Months, and that
he had thro' Mr. Freshfield presented
thereto.

approved.

The Court approved thereof. At

27th June 1838

At a General Court on Wednesday
the 4th July 1838.

Mr Cotton Esq
elected Director

William Cotton Esq was elected a
Director for the remainder of the Year
in the room of William Mellish Esq
deceased.

A Court of Directors at the Bank
On Thursday the 5th July 1838.

Present

- Timothy Abraham Esq
- Sir John Rae Reid Bart, ^{Governor} Dep. Gov^r
- Robert Barclay Esq
- John Bowden Esq
- Henry Davidson Esq
- Thomson Stankey Esq
- John Benjⁿ Heath Esq
- John Gellebrand Esq
- Ch^rl^s Fred^r Hubbard Esq
- Alfred Latham Esq
- James Malcolm Esq
- Thom^s St John Mildmay Esq
- James Morris Esq
- Geo. Warse Norman Esq
- John Hasley Palmer Esq
- James Pattison Esq
- Christ^r Pearse Esq
- John Sly Pelly Esq
- Charles Pole Esq
- Henry Porcher Esq
- Wm R. Robinson Esq
- Tho^s Ch^rl^s Smith Esq
- Wm Thompson Esq and Ald^r
- Tho^s Maichiel Esq
- Wm^l Cotton Esq

The Proceedings of the last Court were read.

Quarterly Reports of the Com^r of Treas^r and the 3 perm^t Com^s of Inspection read and app^d.

The Quarterly Reports of the Committee of Treasury and the three permanent Committees of Inspection were read and approved.

The following Report of the Committee of Building being read, viz^t
"26 June 1838

Report of the Com^r of Building

"The Committee of Building have to report to the Court of Directors, that the undermentioned Tradesmen's Bills have been referred to the Committee for the House and
"Servants for payment viz^t "For

5th July 1838

For this House	£165. 8-
For the Birmingham Branch	205. 4-
	<hr/>
	£ 371. 12-

The amount of the above Bills for the Birmingham Branch having greatly exceeded the Estimated, Mr. Cockrell was required to make an explanatory Report thereon; - and which was forwarded to the Committee for the House and Servants, with the Bills in question.

approved.

The Court approved thereof

Ordered,

The Bank to be defended in the Court of Exchequer

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of George Stickland Kingston, J^r, Blomfield Philbrick, Joshua Alexander, David Outhwaite Blyth, Thomas Morgan, Robert Hitchcock, Hugh Parker and others, and Louisa Skinner and another.

Henry Pownall defⁿ in Security

The Secretary acquainted the Court that John Cartwright a Surety in £250. for Henry Pownall is deceased.

Ordered,

That the said Henry Pownall do forthwith provide other Security in the room of the said John Cartwright Upon

5th July 1838

Upon reading the following Letter from Mess^{rs} Freshfield & Son by

"Sir " New Bank Buildings " 2 July 1838.

"We have been applied to by the Solicitors of Mr Robert Tho^s Wood that the Bank should replace in the names of himself and John Clater the sum of £250 New £3.10 p^{ts} Annuities transferred by Clater and another Person named George Olley, falsely personating the Stockholder Wood, of which they have recently been convicted and should pay to Mr Wood the Dividends accrued on the Stock from January 1837 inclusive - As to this Stock the Convict John Clater was interested in 1/4th of the principal on the decease of Mrs Clater his mother who is entitled to the Dividends for Life As to this Sum therefore we think the Bank should replace 13/4^{ths} of the Stock only amounting to £187.10. retaining the 1/4th to which John Clater would be entitled on his mother's death - The Bank however must pay to Mrs Clater during her life the dividends on the whole Sum

Letter from Mess^{rs} Freshfield & Son recommends Stock to be placed into the names of John Clater and Mr Tho^s Wood which had been fraudulently sold out.

also to pay 2 Years div^{ts}

To the Governor of the Bank of England &c. &c. "We have the honor to be Sir, "Your most ob^l Serv^{ts} (Signed) Freshfield & Son.

Resolved,

At the recommendation of the Committee of Treasury That

5th July 1838.

The Governors
to purchase L187.10
New L3.10 p.c.
Ann. & also
L62.10 like Ann.
into certain Names
in lieu of Stock
falsely
transf.

also
to pay L17.10 two
Years Div. on said
Stock to R. Wood

That the Governors be authorised to purchase into the joint Names of John Clater of Vineyard Gardens Clerkenwell Druggist, and Robert Thomas Wood of King's Terrace Pentonville Printer, the sum of L187.10 New L3.10 p.c. Annuities also the sum of L62.10 like Annuities into the Names of the Governor and Deputy Governor for the time being in lieu of L50 transferred by Clater and another Person named George Olby falsely personating Wood, and to pay to the said R. Thos. Wood L17.10 for two Years Dividends on the said Stock from 5 Jan 1837 to 5 July 1838.

The following Report of the Committee for Law Suits being read, viz

Report of the Com. for Law Suits on the Solicitors Bill for Law Charges for the half Year ending 31 March 1838.

"The Committee for Law Suits,
"Report to the Court of Directors,

"That they have investigated Messrs Freshfield and Son's Bill for Law Charges from Michaelmas Term 1837 to 31 March last amounting to L2349.17.10 and they find it to be composed of the following particulars, viz

"Expences attendant on Six Suits in Chancery 50. 19. 8

"Do respecting proceedings ag^t the London and Westminster Bank. 18. 19. 8

"Do respecting the proceedings ag^t the London Joint Stock Bank. 179. 5. 2

Carried over L249. 4. 6

5th July 1838.

Pro ^o for ^d	£ 249. 4. 6
"Expences attendant on 39 Suits in the Courts of Exchequer for proceedings to remove restraints on Stock	50. 9. 8
"S ^o on 4 Suits at Common Law	39. 19. 8
"S ^o attendant on criminal prosecutions against 8 Persons, viz ^t "Against 1 Person for forging an Order on the Bristol Branch £ 74. 19.	
"Against 6 Persons for uttering forged Bank Notes. 721 11.	
"Against 1 Person for uttering a forged Power of Attorney for the Sale of Stock. 487. 2. 10	1383. 12. 10
"Expences attendant on the measures taken to detect and punish frauds and forgeries on the Bank.	33. 17. 6
"Respecting the purchase of the Site for the Portsmouth Branch Bank.	114. 9. 9
"Expences attendant on the measures consequent upon the assistance afforded to certain American holders.	113. 1. 7
"General Business	365. 2. 4
	£ 2349. 17. 10
"deduct Money received by the Solicitors for Costs &c.	11. 1. 4
Balance due to the Solicitors. £ 2338. 16. 6	£ 2338. 16. 6
"In the foregoing Amount of £ 2349. 17. 10 the charge for drawing Bills &c. and other General Business is	£ 120. 17. 7
"For Personal attendance	485. 17. 0
"For Money advanced in Fees to Counsel	£ 16. 5. 8
Incidental Charges	893. 6. 7
Stamps	33. 11. -
	1243. 3. 3
	£ 2349. 17. 10

The

5th July 1838.

"The Committee do not consider it
 necessary, to make any particular remark
 on the present Bill. The amount is
 however not so great as that of the last
 half Year, and the Expence of £1,383.12.10
 for the criminal prosecutions appears less
 in proportion to the number than a
 similar charge in the last Bill.

"The charge for attending to the General
 business of the House is also less.

"In respect to the Sum of £113.1.7.
 an expence consequent on the applications
 of certain American Slaves for assistance
 the Committee recommend that the
 Chief Cashier be directed to appropriate
 the same to the debit of each Slave
 respectively.

"The Committee have examined the
 Deputy Accountant and being satisfied
 from his Report that the several charges
 have been made according to the usual
 rate, they recommend to the Court of
 Directors, that the Sum of £2338.16.6
 be paid to Mess^{rs} Freshfield and Son,
 being the Balance of their present Bill
 for Law Charges to the 31st March last
 Bank of England (Signed "J. H. Pelly, Chairman")
 4th July 1838.

Approved
 and
 the Balance of
 Mess^{rs} Freshfield
 & Son's Bill to be
 paid

The Court approved thereof, and
Ordered that the Sum of £2338.16.6
 be paid to Mess^{rs} Freshfield and Son being the
 Balance of their present Bill for Law Charges from
 Michaelmas Term 1837 to the 31st March last
 amounting to £2359.17.10. Ordered,

5th July 1838

Ordered, That £5 be paid to Frances Ferrier in full satisfaction for a Bank Note the date part of which is burnt, upon her delivering up the remaining part thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, the Committee of Treasury having examined and approved the Voucher relating thereto.

Usual Letter of Credit of the South Sea Company
 A Letter from the Committee of Treasury of the South Sea Company dated the 3rd Instant Addressed to the Governor and Deputy Governor of the Bank of England being now read, desiring that Mr. John Theobald Viner their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Thirty thousand Pounds till the 5th Day of September next, and that all former Letters of Credit given by them on the said Company's account may be cancelled. - at the recommendation of the Committee of Treasury - the same was agreed to, and ordered accordingly at the rate of 4 per cent. p. annum Interest.

Ordered,

At the recommendation of the Committee of Treasury,

That a Donation of £105 be made in aid of the Funds of the London Fever Hospital.

The

£105. in aid of
 the London
 Fever Hospital

5th July 1838

The following Report from the Chief Cashier, with a Letter from Mess^{rs} W & J. Brown & Co was laid before the Court, viz^t

Report from the Chief Cashier that the whole of the Advances to Mess^{rs} W & J. Brown & Co had been repaid

"The Chief Cashier very respectfully begs leave to report that the whole of the Advances made to Mess^{rs} W & J. Brown & Co of Liverpool have been repaid with Interest, and that the only claims now outstanding against that House, are for postage and a proportionate part of the American Agency expended.

Total Amount of Advances £1658,000.
Interest 36,749, 3 6.

4th July 1838.

Gent^l Liverpool 2 July 1838.

Letter from Mess^{rs} W & J. Brown & Co

"Having at length had it in our power to pay off the large Advances received from you we beg to return our sincere thanks for the great confidence extended towards us by Your Court at a period of unexampled Commercial embarrassment, and though we are aware that the Bank was influenced by higher considerations than merely averting from ourselves a great misfortune, we are not the less grateful for the benefits derived from your timely and efficient aid.

"To the Governor and Deputy Governor we feel under the greatest obligations for their ready and prompt attention

5th July 1838.

"attention to our business on all occasions
"and the Courtesy with which they carried
"out the intentions of the Court.

To the Governor and Company
of the Bank of England.

"We remain respectfully
"Your obliged & obed. Serv^{ts}
(Signed) W. J. Brown &c.

The following Letters from the
Chancellor of the Exchequer being read viz

"Treasury Chambers

"Gentlemen, 27th June 1838.

"I have to request that you
"will be so good in submitting the enclosed
"Letter for the consideration and decision
"of your Court, to state that the proposed
"rate of Interest contained in it, is that
"which I trust will be thought by your Court
"under present circumstances to be reasonable
"and just, as between the Government and
"the Bank of England. Your Court are
"aware how strongly I was pressed in
"Parliament to reduce the rate of Interest
"on Exchequer Bills generally, and I have
"stated, on my place, my reasons for not
"adopting the suggestions made to me.

"But those reasons do not apply, as
"between the Government and the Bank
"of England, and considering that the Bank
"has reduced its general rate of Discount,
"and that our Supply Exchequer Bills at
"present bear a premium of above 70/ in
"the Market, I do not think that Your
"Court will consider it unreasonable that
"the

Letter from the
Chancellor of
the Exchequer
on the subject of
Interest on the
Deficiency Bills.

5th July 1838.

"The rate of Interest on the Deficiency
Bills should now stand at three halfpence.
The Governor and
Deputy Governor of
the Bank of
England."

"I have the honor to be
Gentlemen
Your obedient Servant
(signed) "J. Spring Rice!"

Letter from the
Chancellor of
the Exchequer
for Advances
on the Deficiency
Bills.

"Treasury Chambers
Gentlemen, 27th June 1838.

"As it will be very important
to the Public Service that your Court
should authorize an Advance upon the
Credit of the Exchequer Bills to be made out
under the Authority of the Act 57 Geo. 3.
Cap. 43. to such an Amount, as may be
necessary to cover the Excess of the Charge
of the Consolidated Fund in Great Britain
beyond its Income in the Quarter ending
the 5th July next.

"I must request you will move Your
Court to authorize such Advances as
may from time to time be necessary to
make good the said Charge in the manner
directed by the said Act.

"The above Bills will bear an Interest
of three halfpence per Cent per diem, and the
Principal thereof, together with the Interest,
will be repaid out of the first Receipts upon
the growing Produce of the Consolidated Fund
in the ensuing Quarter.

"I have the honor to be
The Gov. & Dep^y.
Gov. of the Bank
of England."

"Gentlemen,
Your obedient Servant.
(signed) "J. Spring Rice!"

Resolved,

5th July 1838.

Resolved

At the recommendation of the Committee of Treasury, That the request contained in the said Letter be complied with.

complied with.

The following Report from the Committee of Inspection for the Drawing Office &c. having been read, vizt.

"29th June 1838.

"The Committee of Inspection for the Drawing Office &c. Report to the Court of Directors,

Minute of the Com. of Inspection for the Drawing Office &c. on the Case of Mr. Alexr Blyth.

"That they have taken into consideration the Case of James Alexander Blyth of the Drawing Office for the Private Accounts who had sent in his resignation but was suspended on the 23rd Instant for having conducted himself generally in a very contemptuous and insubordinate manner, - The Committee have made enquiries of the Chief Cashier and Mr. Griffiths the Principal of the Drawing Office and they have to state to the Court that Blyth is described to be of a morose temper, and his conduct on this occasion is highly impertinent and of such a character, that for the good discipline of the Establishment the Committee recommend that his resignation be not accepted, but that he be dismissed the Service.

(Signed) W. R. Robinson. Chair^m

The Court approved thereof, and

Ordered, that the said James Alexander Blyth be discharged the Service of the Bank.

approved, and Mr. Alex Blyth discharged the Service.

A Court of Directors at the Bank
On Thursday the 12th July 1838.

Present

- Timothy Abraham Curtis Esq
- Sir John Rae Reid Bart^r ^{Governor.} Dep. Gov^r
- Robert Barclay Esq.
- John Bowden Esq.
- Henry Davidson Esq.
- Thomson Hankey Esq.
- John Benj^r Heath Esq.
- John Gullibrand Esq.
- Ch^r & Fred^r P. Hutt Esq.
- Alfred Latham Esq.
- James Malcolmson Esq.
- Hump^r T. S. John Mildmay Esq.
- James Morris Esq.
- Geo. Warde Norman Esq.
- John Horsley Palmer Esq.
- James Pattison Esq.
- Christie Pearce Esq.
- John Hy Pelly Esq.
- Charles Pole Esq.
- Henry Porcher Esq.
- William R. Robinson Esq.
- Tho^s Ch^r Smith Esq.
- William Thompson Esq.
- Tho^s Maubiac Wagnelin Esq.
- William Cotton Esq.

The Proceedings of the last Court were read.

The following Report of the Committee for the House and Servants being read, viz^t

Report from the Com^{rs} for the House and Servants.

"The Committee for the House and Servants.

Report to the Court of Directors,

"That they have ordered payment of the Wages of the Servants of this House amounting to £38,751, 8, 4 — for those of the Branch Banks amounting to £5665, 15, 6, and the Pensions amounting to £6277, 15, 5 — also the Tradesmen's Bills for this House amounting to

12th July 1838.

"to £3719.13.7 — the Building Bills for the
 "Birmingham Branch amounting to £2051.4
 "— and the Current Bills at the respective
 "Branches amounting to £381.7 for the
 "Quarter ending the 5th July.

"With reference to the Amount of the
 "foregoing Bills for the Birmingham
 "Branch, and Mr. Cockerell's Report thereon,
 "the Committee regret that the original
 "Estimate of the probable expence of removal
 "of the Branch Bank at Birmingham
 "did not refer to that which would be required
 "for Printing and repairs of the same —
 "The Committee also consider that it is highly
 "desirable that future Estimates should include
 "all the expected outlay that may be required.

"That Mr. Marshall's account of Petty
 "Charges for the Months of April, May
 "and this Month amounting to £612.8.1.
 "has been examined and allowed, and a
 "Warrant has been given on the Cashiers
 "for £1000 for which he is to account.

"That the Store Keeper produced his
 "account of the Balance of Stores in his
 "Office on the 31st May last which is hereto
 "annexed — and his account of Stationery,
 "Pens and other Articles used in this House
 "has been examined and allowed by which
 "it appears that the Number of Pens delivered
 "out the present Quarter amounted to
 "120,563 of which 65,500 were Patent, 5988
 "Steel, 12075 Common and 37,000 for the private
 "use of the Clerks, and last Quarter to
 "123,514

12th July 1838.

"123,514 being 2951 less than the last Quarter
"and 1,877 less than the corresponding
"Quarter of last Year.

"That the Gate Porter attended and
"stated that the Watchmen had been very
"regular in their attendance — he also
"reported that the Engines were in very
"good order, and were regularly played once
"a Month, that the Staircases and Passages
"throughout the Bank were kept free
"from every kind of nuisance, and that the
"black rags are now burnt on the Premises.

2600 Gallons of Best
Spermaceti Oil,
600 Tons of Haswells
Watts and Coals
400 Reams of
Blotting
200 Lb. of Goldcap
225 thick L^{ts} Post

recommended
to be contracted
for

"The Committee recommend to the
Court that 2600 Gallons of the best
Spermaceti Oil, 600 Tons of Haswells
Watts and Coals, 350 dozen Pounds of Candles,
400 Reams of Blotting Paper, 200 Reams
of Goldcap, and 225 Reams of thick quarto
Post, be contracted for in the Month of
July next — the proposals to be delivered
to the Secretary and that the same be
advertized.

Bank of England
29th Feb^r 1838.

(Signed) John Roe Reid.
DG.

approved

The Court approved thereof

Ordered

That the Security Bond of
Neill Maxwell in £2500 for Robert
Morris Agent pro tempore of the Plymouth
Branch Bank be delivered up to be cancelled
Mr Morris having given other Security in lieu

The Sec^y Bond of
Neill Maxwell in
£2500 for Mr Morris
to be held up to be
cancelled

12th July 1838.

been thereof above twelve Months, and the Accountants and the Principal of the Branch Bank Office having certified that there is no demand upon him.

Ordered,

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Thomas Binns, William Stegwood, Jonathan Helbing, Wakelin his Wife and others, Christopher Hunter, Daniel Webster and his Wife, Elizabeth Hopland, George Bourdieu Rogers, William Crook, Thomas Boyd, The Rev. Thomas Grainger Hall, Sam^l Sibourin and others, John Richard Cook and Anne Goodwin.

The Bank to be defended in the Court of Excheq^r.

The Suspension of Edw. Dawson reported.

The Governor acquainted the Court that he had suspended Edward Dawson.

Ordered,

That his Suspension be continued.

to be continued

The Governor stated to the Court, that he had communicated to Mess^{rs} Prime Ward and King that the Bank in consideration the U.S. Treasury - noted as for the acct. of the Bank of England at 6 p c p.

The Governor laid before the Court Letters from Mess^{rs} Prime Ward and King of New York - and particularly referring to that of the 25th June. - The Governor stated that he had communicated to those Gentlemen, that the Bank would consider the United States Treasury - noted as for the account of the Bank of England at 6 p c p. Ann: Interest.

H

12th July 1838.

A Motion that
the Court approve
thereof

It was moved and seconded,

That the Court approve thereof.

An Amendment
thereon.

Upon which an Amendment was
moved and seconded.

That the Court
confirm the Answer
of the Governor.

That the Court do confirm the above
Answer of the Governor,

and the Question being put thereon,
the Amendment was negatived -

Amendment
negatived.

The original Question was then put,
And carried in the Affirmative.

Original Question
carried.

Ax

A Court of Directors at the Bank
On Thursday the 19th July 1838.

Present

Timothy Abraham Esq	Curtis Esq
Sir John Rae Reid, Bart,	^{Governor} Esq
Robert Barclay Esq	James Morris Esq
Henry Davidson Esq	Geo Wade Norman Esq
Thomson Stankey Esq	John Hadley Palmer Esq
John Beny Heath Esq	James Pattison Esq
John Gellibrand Esq	Christie Pearce Esq
Ch ^r Fred ^r Sluth Esq	Henry Pincher Esq
Alfred Satham Esq	William R Robinson Esq
James Malcolmson Esq	Tho ^s Ch ^r Smith Esq
Hy ^s John Mildmay Esq	William Thompson Esq
William Cotton Esq	Tho ^s Matthias Megodon Esq

The Proceedings of the last
Court were read.

The Court adjourned till after
the rising of the General Court.

The Court was held again
pursuant to the said Adjournment.

Mr Pearce reported the Out
Cash to have been taken in and found
right.

Ordered,

That Mess^{rs} Freshfield
and

Court
adjourn

held again

Out Cash
right

19th July 1838.

The Bank to be defended in the Court of Exchequer.

and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective suits of Charles Buswell, William Buchanan, William Henry Ince and his wife James Christian Clement Bell and others, Philip Terring and others, George Simpson and another, James Dodd and another, The Mayor and Corporation of Totness, Edward Goldsmith and others, Thomas Nolo and his wife, John Cox and others, Jane Scismshaw, Elizabeth Pratt, John Grandin, Thomas Anstey, John Rainsford and others, and William Berkeley Call and another.

Rt. J. Tillotson def. in Security

The Secretary acquainted the Court that George Tatton a Surety in £1000 for Richard James Tillotson is deceased.

Ordered

That the said Richard James Tillotson do forthwith provide other Security in the room of the said George Tatton.

Report of the Com. for Law Suits

The following Report of the Committee for Law Suits being read, viz,

"The Committee for Law Suits, Report to the Court of Directors

"That

19th July 1838

Report of the
Com. for Law
Suits continued

"That the Committee have investigated
 "the Accounts of the overdue Discounted
 "Bills and Notes unpaid, and it appears
 "that the Balance of the Outstanding
 "Debit (not written off to the Account of
 "Profit and Loss) on the 31st Dec 1837 was
 "£54967. 1. 6. and in pursuance of the Order
 "of the Court of the 23rd Jan. last, the
 "Sum of £5837. 7. 8 was carried to the Debit
 "of Profit and Loss reducing the Balance
 "to £79,129. 13. 10. which had been further
 "decreased up to the 30th June last to
 "£47,939. 14. 10 as will be shown in the details.

"There has been received in the
 "last half Year, upon the Accounts of
 "Bankrupts or Insolvents, the Balances
 "of which have from time to time been
 "carried to the debit of the Account of
 "Profit and Loss, the Sum of £1097. 12. 6
 "which has been placed to the Credit of
 "that account in the General Ledger.

"The Balance on the 31st Dec:
 "last of the Accounts ^{which} accumulated in
 "the half Year ending the 31st Dec: 1837
 "was £295. 0. 9
 "On which has been received
 "up to 30th June last } 100. 15. 0.
 "leaving the Balance £194. 5. 9.

"The Balance on the 31st Dec: last
 "of the Accounts which accumulated in
 "the half Year ending the 30th June 1838
 "was

19th July 1838.

Report of the
Com. of Law
Suits continued

"was £485. 18. -

"On which has been received
up to 30th June last 53. 15. 2

"leaving the Balance £432. 2. 10

"The Balance on the 31st Dec: last
of the accounts which accumulated in
the half year ending the 30th June 1836
was £265. 15. 3

"On which has been received
up to the 30th June last } 28. 4. 5

"leaving the Balance £237. 10. 10

"As nearly the whole of the above
Balances are expected to be received, the
Committee do not recommend any part
thereof to be carried to the account of
Profit and Loss.

"The Balance on the 31st Dec: last
of the Accounts which accumulated
in the half year ending the 31st Dec:
1836, was £3575. 0. 6

"On which has been received
up to the 30th June last 415. 4. 10

"leaving the Balance 3159. 15. 8

"£2000. of which is recommended
to be carried to the debit of the
account of Profit and Loss, viz 2000. - -

Balance remaining £1159. 15. 8

The Balance on the 31st Dec: last of
the Accounts which accumulated in
the half Year ending the 30th June 1837
was

19th July 1838.

"was £23,228, 11, 3

"On which had been received
up to 30th June last 10,941, 1, 3

"leaving the Balance £12,287, 10, -

"The Balance on the 31st Dec: last
"of the Accounts which accumulated
"in the half Year ending at that date
was £51,279, 8, 1

"On which had been received
up to 30th June last 21,001, 15, 6

"leaving the Balance. £30,277, 12, 7.

"There are three New Accounts
"since the 31st Dec: last amounting to
£101,539, 6, 11.

"On which has been rec.
"up to 30th June last 100,138, 9, 9

"leaving the Balance £1,400, 17, 2.

"The Committee are informed
"that the greater part of the above
"balances are expected to be received,
"and they therefore do not recommend
"that any portion thereof, be at present
"carried to the debit of the Account
"of Profit and Loss.

"Recapitulation

19th July 1838

	Balanced outstanding 31 Dec: 1837.	Receipts in the 1/2 Year ending 30 June 1838	Balanced out- standing 30 th June 1838.
Balanced of the half Year ending 31 st Dec: 1837	£295.. 0.. 9	£100.. 15.. -	£194.. 5.. 9
D ^o 30 June 1835	485.. 18.. 0	53.. 15.. 2	432.. 2.. 10
D ^o 30 June 1836	265.. 15.. 3	28.. 4.. 5	237.. 10.. 10
D ^o 31 Dec "	3575.. " 6	415.. 4.. 10	3159.. 15.. 8
D ^o 30 June 1837	23228.. 11.. 3	10941.. 1.. 3	12287.. 10.. -
D ^o 31 Dec "	51279.. 8.. 1	20001.. 15.. 6	30277.. 12.. 7
	<u>£79,129.. 13.. 10.</u>	<u>£32,540.. 16.. 2.</u>	<u>£46,588.. 17.. 8.</u>

3 New Accounts in the 1/2 Year ending 30 th June 1838	101,539.. 6.. 11.	£100,138.. 9.. 9.	1400.. 7.. 2
---------------------------------------------------------------------------	-------------------	-------------------	--------------

"Total Balance outstanding
on the 30th June 1838" } £47,989.. 14.. 10.

"And the Sum of £2000 having
"been recommended to be carried
"to the debit of the account of
"Profit and Loss from the Balance
"of the account which accumulated
"in the 1/2 Year ending the 31st
"Dec: 1836 viz 2000.. -"

"The Balance outstanding (not written
"off to Profit & Loss) will be reduced to £45,989.. 14.. 10

"As respects the Debt at the Branches
"there has been received in the last
"half Year, upon the Accounts of
"Bankrupts or Insolvents, the Balances
"of which have from time to time been
"carried to the debit of the Account of Profit
"and Loss the Sum of £69,14. which has been
"placed to the credit of that account in the
"General Ledger. "The

19th July 1838

Report of the
Committee for
Law Suits.

" The Balance of the outstanding Debt
" (not written off to the account of Profit
" and Loss) on the 31st Dec: 1837. was

£5799. 6. 3

" On which has been received
up to 30th June last, viz^t

" At Newcastle . . . £444. 8. 10

" At Birmingham . 1529. 12. - 1974. 0. 10

" Balance outstanding . . . £3825. 5. 5.

viz^t At Manchester £241. 0. 7

Newcastle . . . 555. 11. 2

Liverpool . . . 2000. -

Birmingham 1000. -

Portsmouth . 28. 7. 3

£3825. 5. 5.

" the greater part of which is expected to
" be received.

" of the Quarterly Loan Bills

" the balance of the amount unpaid on
" the 31st December last was. £10,504. 15. 1.

" 1/2 of which was carried to the debit
of Profit and Loss pursuant to
the Order of Court of the 25th Jan: 5052. 7. 6.

" Reducing the Balance to £ 5052. 7. 7.

" On which has been received
up to the 30th June last . . . 1414. 1. 1.

" Balance remaining £ 3638. 6. 6

concluded.

Bank of England.
16th July 1838.

(signed) "J. H. Pelly."
"Chairman."

The

19th July 1838

agreed to.

The Court agreed thereto.

Ordered

That £10 be paid to Thomas
 Tho^{rs} Richardson £10
 Ann Stewart £10
 George Carter £20
 for Bank Post
 Bills of £100

Richard - Newman and £10 to Ann Stewart
 in full satisfaction for two Bank Post Bills
 lost and not endorsed, and £20 to George
 Carter for a Bank Note the greater part
 of which has been obtained by Swindlers;
 upon their giving Security to indemnify
 the Bank against the same to be approved
 by the Committee in waiting, and the
 remaining part of the last mentioned
 Bank Note being delivered up: the
 Committee of Treasury having examined
 and approved the several Vouchers relating
 thereto.

Ordered

At the recommendation
 of the Committee of Treasury,
 That Matthew Barnes the Deputy
 Storekeeper at his request have leave to
 quit the service of the Bank on account
 of his infirmities, and that in consideration
 of his faithful Services of upwards of 32
 Years he be allowed £200 per Annum
 during pleasure.

Matthew Barnes
 quits the Service
 and
 allowed £200
 per Annum

The following Letter from Messrs
 Freshfield and Son being read, viz^t Sir

19th July 1838.

New Bank Buildings

"Sir

"17th July 1838.

Mr J Freshfield
 Letter with 5000s
 relating to Sir
 Corbet Corbet's
 Mortgage to the
 Bank.

"On the 23rd Mr Corbet Corbet paid off the four
 "of Sir Corbet Corbet paid off the four
 "Mortgages on the other side, and we now
 "send the Releases of these Mortgages
 "which we beg to recommend should pass
 "under the Bank Seal.

"We also send a Counterpart of
 "the conveyance from Mr Richard Grainger
 "to the Bank of the Branch Bank at
 "Newcastle which we also beg leave to
 "recommend should be sealed. The reason
 "why a counterpart is requested is that the
 "conveyance contains a covenant (according
 "to the contract on the part of the Bank
 "not to use any other Gas on the premises
 "than what is supplied by Mr Grainger
 "or his Assignees, while it is supplied by
 "them as cheap and as good as any other
 "person would do it, and that the Bank
 "shall not injure the architectural
 "uniformity of the Street by exterior
 "alterations of the building, without the
 "consent of Mr Grainger.

"We have the honor to be

"Sir

Your faithful and ob^d Servants

To the Governor
 of the Bank
 of England.

(Signed) Freshfield & Son

"Mortgaged

19th July 1838.

"Mortgages paid off by Sir Corbet Corbet Devised on the 23rd June 1838

" No. 5. Hugh Booth and Joseph Booth	£1200
8. Ann Bradbury, Charles Bradbury and George Bradbury	5000
10. Mary, Eliza Walford and Benjamin Fox	2050
22 John Crewe	1272.10
	£ 9522.10

" A. B.

No. 22 was originally a Mortgage for £1500, but in the Year 1827 £227. 10 was paid off on the Sale of a piece of Land to the Birmingham Canal Company."

approved
and

The Court approved thereof, and At the recommendation of the Committee of Treasury.

Deeds sealed

The several Deeds referred to, in the aforesaid Letter, having been examined by Mr James Freshfield Junr: were sealed with the Common Seal in Court.

The Governor laid before the Court the following Letters from Mess^{rs} George Wildes & Co. dated the 16th and 17th instant.

Letter from Mess^{rs} George

"Coleman Street
"Sir
"16th July 1838.

"In reference to the discussions
"that

19th July 1838

George Wildes Esq
recapitulating
the terms of
their proposition
to the Bank

"that have taken place on our proposition to
 "the Bank. I beg to recapitulate the terms
 "as finally agreed on - Our acceptances and
 "cash accounts are to be paid in full the only
 "Creditors then remaining will be the Bank
 "and those of our Sureties who have paid their
 "Notes, These are all to receive 30 per Cent
 "on their demands the Bank however are
 "to take \$60000 or thereabouts of their dividend
 "(being the Dividend on the amount for
 "which they hold our indorsements) in
 "Securities to be approved by the Agent of the
 "United States Bank instead of in Cash,
 "our liability being retained On this payment
 "being made the Bank are to write off 30
 "per Cent: from each of the Surety Notes they
 "hold, but with this exception the Bank are
 "to hold all their existing Securities with the
 "additional Securities to be received in America
 "as applicable generally to the Bank's indemnity.

"We bind ourselves not to accept
 "any Bills of Exchange or come under any
 "new pecuniary engagements until the whole
 "debt is liquidated.

"2nd After payment of the 30 per Cent
 "agreed on, the funds collected by us are to
 "be paid into the Bank under the super-
 "intendance of our Inspectors to be applicable
 "to the next instalment it being clearly
 "understood, that the money so deposited
 "will be held applicable to the Notes out
 "of the Bank as well as to the Bank's
 "demand

the
19th July 1838.

"demand in an equal ratio and we agree
"that in case the funds shall be applied to
"any other purpose, or in case any new engage-
"ments are entered into - contrary to the
"conditions imposed by the Bank, the
"Creditors are to be at liberty to enforce their
"claims without waiting the maturity of the
"instalments.

"3rd The Bank are to have full liberty to
"compound or compromise with or give time
"to any parties who may be liable on Bills
"or otherwise and all acts heretofore done are
"to be sanctioned so as not to leave ground of
"question hereafter as against the Bank of
"England, but the Bank are to direct their
"Agents to consult Mr. Wildes or Mr. W.
"Pickersgill, and allow them the opportunity
"of withdrawing any Security if they shall
"prefer it.

"4th The account due to the Bank to be
"settled with interest to the 1st August,
"and the first Instalment to be for one fourth
"part of the balance of principal and interest
"then remaining due with ^{the} interest.
"on the whole debt from the 1st August, and
"each future instalment to include 6 months
"interest on the whole portion of the debt
"remaining due; all Sums received by the
"Bank in the course of the half Year to go
"in discharge of the current instalment
"excepting only the Surety Notes - All
"payments on account of these to be applied
"rateably over all the instalments. "These

19th July 1838

"These conditions being observed the
"Bank are not to call on us for payment
"of any part of our debt until the maturity
"of the instalments but the Bank are at
"liberty to call in from third parties what
"may be due by them.

"We are Sir
"to the Governor "Your most obed^t Serv^t
"of the Bank of (Signed) "Geo. Wildes & Co
"England."

"Coleman Street
"17 July 1838.

"Dear Sir,

"We regret to have to apply to
"you once more in reference to the settlement
"of our affairs.

"By the Packet Ship which
"left Liverpool on the first of June we
"requested our Partners in New York to
"make the deposit of Securities to the
"extent of £60000. contemplated in our
"application of May 29th to which the
"Bank kindly assented, and we have no
"doubt that this deposit has been made
"accordingly, and that we shall hear of
"it having been done within two or three
"weeks.

"Meanwhile we are anxious to
"complete the contemplated settlement
"without any further delay as we have
"the

Letter from
Mess^{rs} Geo Wildes
& Co applying
to be permitted
to distribute
the funds in
their hands at
once

19th July 1838.

"the funds ready for the purpose, and every
"said delay occasions us a positive loss.

"We therefore hope the Court of
"Directors will consent to our disposing
"of the Money at once;

"and we remain

"very respectfully

"Your obed^t. Serv^t,

"Geo. Wildes & Co.

"To the Governor
"of the Bank
"of England.

The Governor having also laid
before the Court a Letter from Mr
Ja^s Freshfield Jun: dated the 18th July
in reference to the last mentioned Letter
of Mess^{rs} Geo. Wildes & Co^y.

"My dear Sir,

"I do not think that the
"Bank can run any serious risk in allowing
"Mess^{rs} Geo. Wildes & Co to make their
"Dividend on an assurance that the
"Securities shall be delivered to the Bank
"in America, if not already done.

"In the first place as all the
"Creditors are to be paid off except the
"Sureties you are freed from any foreign
"interference - all the Sureties are to
"consent - the only persons therefore really
"trusted are Geo. Wildes & Co themselves, and
"you have over them the largest control
"that creditors can have over debtors - and as to the
"particular case, I would observe that the trust
"placed

Letter from
Mr. J^s Freshfield
J^r in reference
to the foregoing
application of
Mess^{rs} Geo. Wildes
& Co.

19th July 1838.

placed in them is only a part of the arrangement
 They have now £180,000 in their hands at this
 hour the division of which is left to them.
 when the stipulation is that they shall
 before any further division hand over to you
 £60,000 approved Securities - they have no
 Creditors who can interfere with this, and
 if they are so trustworthy as you have hitherto
 allowed by the course of action followed in
 their case, you may safely trust them to
 the further extent proposed.

I hope and trust that such a case
 will never rise again for which these
 American cases can form a precedent, the
 dealing with these large sums is very
 uncomfortable, but it is incident to the state
 in which we find ourselves placed, and I
 think there would be much disappointment
 and inconvenience if the division were
 postponed, that the mischief is greater than
 any possible risk the Bank could run
 from the course proposed. It must always
 be remembered that the Bank are to
 receive about £120,000 of the money now
 to be paid away.

I am

My dear Sir

Your very faithful Serv^t

The Governor of
 the Bank of
 England.

J. S. Freshfield Jun^r

New Bank Buildings

18 July 1838.

Resolved,

19th July 1838.

Resolved,

the distribution
of the dividend
proposed by Messrs
G. W. & Co
agreed in under
certain conditions

That this Court acquiesce
in the distribution of the dividend
proposed by Messrs G. W. & Co under the
assurance that the securities proposed to be
placed in the United States Bank to
the amount of £60000 for account of the
Bank of England shall be forthwith so
placed.

Resolved,

the Com^{rs} of Treasury
requested to consult
Mr Freshfield and
report their opinion
as to the extent of the
liabilities to that Bank
of the parties for
the American House

That the Committee of
Treasury be requested to consult Mr
Freshfield, and report to the Court the
opinion they may afterwards entertain
respecting the extent of the liabilities
to the Bank of England of the parties
who have given Security for the American
House.

A.

A Court of Directors at the Bank
On Thursday the 26th July 1838.

Present

- | | |
|------------------------------------------------|--------------------------------------------|
| Timothy Abraham Curtis Esq Governour | |
| Sir John Rae Reid Bart Esq Gov ^r | |
| Robert Barclay Esq | James Morris Esq |
| John Bowden Esq | Geo. Warde Norman Esq |
| Henry Davidson Esq | John Horsley Palmer Esq |
| Wm Lewis Esq | James Pattison Esq |
| Thomson Hankey Esq | Christy Pearse Esq |
| John Benj. Heath Esq | Henry Archer Esq |
| John Gillibrand Esq | William R. Robinson Esq |
| Hubbard Esq | Tho ^s Ch ^s Smith Esq |
| Ch ^s Frederick Shutt Esq | William Thompson Esq |
| Alfred Satham Esq | Tho ^s Matthias Wignall Esq |
| James Malcolmson Esq | William Cotton Esq |
| H ^y S ^r John Mildmay Esq | |

The Proceedings of the last Court were read.

The following Report of the Committee for the House and Servants being read, viz^t

- "The Committee for the House and Servants,
- "Report to the Court of Directors,

"That they have advertised for
 "and received Tenders from sundry persons
 "for supplying the Bank with Coals Oil
 "Candles

Report of the Com^{tee} for the House & Servants on the Contracts for Coals Oil Candles & Paper.

26th July 1838

"Candles and Paper, and they have contracted
with F and S. Morris of Old Swan Wharf
for 600 Tons of Haswell's Walls end Coals
at 23/11 per Ton - with Henry Mayor Esq
of 9 Upper Thames Street for 2600 Gallons of
the best Spermaceti Oil at 6/5 per Gallon
Imperial measure - with William Roberts
of Lower Hoare Street for 350 doz lbs of
Candles at 3/6 per doz lbs, - and with
Grosvenor and Son of Cornhill for 400 Reams
of Blotting Paper at 10/6 per Ream,
200 Reams of Foolscap at 16/ per Ream and
225 Reams of 4^{to} Post, the thick at 10/9
per Ream, and the large Thick at 14/1
per Ream.

"Bank of England (Signed) John Rae Reid
"20th July 1838." "Dy Gov: r

Approved

The Court approved thereof.

Ordered

the Bank to be
defended in the
Court of Excheq^r.

Report of the Com^{tee}
of Inspection for
the Draw Office
on the Case of
Edw Lawson
under suspension.

That Mess^{rs} Freshfield and Son
do appear for and defend the Governor and
Company of the Bank of England in the Court
of Exchequer at the respective Suits of Caroline
Mary Somersall, Robert Monro, Catherine Nixon,
Thomas Binstead Macnamara, Elizabeth Hudson
and others and John Hibbert.

Upon reading the following Report of the
Committee of Inspection for the Drawing Office &c.
The Committee of Inspection for the
Drawing Office &c.
Report to the Court of Directors, that

26th July 1838.

"That they have taken into consideration the case of Edward Dawson of the Clearers Office who was suspended on the 12th instant, in consequence of Mr Camillus Jewsbett of Great Mary Buildings having by letter stated that he was holder of a Bill for £11.6.6 accepted by Edward Dawson, and which was not honored when it became due on the 4th instant.

"The Committee have made enquiries of the Chief Cashier and of Mr Bellamy the Principal of the Clearers Office, and they have seen Mr Dawson, and they are informed by him that the Bill in question was drawn in May, that he gave it for a Tailors Bill for Clothes, that he was fully aware of the Order of Court prohibiting Bill transactions when he accepted it - that his motive for giving his acceptance was his unwillingness to apply to his Brother in Law Mr Miles of Cornhill Court for Money having incurred the debt without his knowledge. Mr Dawson further stated that when he received his Salary he hands it over to Mr Miles to whom he applied when he wants Money.

"By a reference to the Minutes of this Committee of June 1835 it appears that Mr Dawson was reprimanded for his negligence and not behaving in a respectful manner to his Principal, that in May 1835 he was suspended being in pecuniary difficulties, and in July 1835 when he appeared before the Committee to be restored to his Situation

Mr

26th July 1838.

Mr Miles having advanced him money to settle with his Creditors, the receipts for which he exhibited to the Chief Cashier, he was represented as being negligent and insubordinate.

Mr Bellamy reports Dawson's conduct to be much improved, particularly within the last 6 or 9 months; - but that from his first entering the Office in Feb: 1835, up to 1835, he could not say any thing in his favor.

Looking at all the circumstances of the case - the Committee not being able to find any thing in mitigation of his offence - have no alternative but to recommend to the Court that the Order of 3rd August 1837, be, in this case, carried into effect; that his suspension be taken off, and that he be removed to the Bottom of the Cash Book Office, and reduced to the Salary at which he began the Service.

Dawson's suspension to be taken off and to be removed to the Bottom of the Cash Book Office and reduced to the Salary at which he began the Service

(Signed) W. R. Robinson
"Chairman."
Bank of England
19 July 1838.

approved.

The Court approved thereof.

Ordered, At the recommendation of the Committee for Branch Banks,

That Joseph Rice of the Cash Book Office be appointed to the Manchester Branch Bank to supply the place of Daniel Henry Saxe who has returned to London; that Mr Rice's Salary be £70 p Ann: including the amelioration money, and with the usual additional Salary of £30 per Annum.

Joseph Rice
applies the
Manchester
Branch

Ordered,

26th July 1838.

Ordered

At the recommendation of the Committee of Inspection for the Stock Office.

Bank Stock
Shutting

That the Transfer Books for Bank Stock be shut from Tuesday the 14th September next till Tuesday the 16th October following, and that the same be advertised in the London Gazette of Friday the 27th instant.

Ordered

Quarterly Gen.
Courts for the
Dividend app^d

That a General Court to consider of a Dividend, and also a Quarterly General Court be held at the Bank on Thursday the 20th September next at Seven o'Clock in the forenoon, and that the usual Advertisements be given thereof.

Ordered

Constantia Lacy £50

Peter Henry Baume £5

for Bank Notes
washed to pieces
35

That £50 be paid to Constantia Lacy in full satisfaction for a Manchester Branch Bank Note washed to pieces, and £5 to Peter Henry Baume for a Bank Note the sinister part of which is lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining part of the lost mentioned Bank Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

26th July 1838.

Ordered

At the recommendation of the Committee of Treasury,

John Gould
app^y Deputy
Storekeeper

That John Gould of the Accountants Office be appointed Deputy Storekeeper in the room of Matthew Barnes who has quitted the Service.

Resolved,

At the recommendation of the Committee of Treasury,

The Dist^o acc^t
granted on 12 Jan
1837 to the Stockport
& Tyne Railway
Comp^y for 18 Months
extended for 6 Months

That the permission given to the Newcastle Agents on the 12th Jan^y 1837 to receive for discount the Drafts of the Managers of the Stockport and Tyne Railway Company upon their Shareholders for the term of 18 Months, be extended for the further period of Six Months.

On the application of Mess^{rs} Cunliffe Brooks & Co of Manchester,

Resolved

At the recommendation of the Committee of Treasury,

The Maximum
of Mess^{rs} Cunliffe's
circulation account
with the Manchester
B.B. extended from
£80,000 to £120,000
with a proportionate
minimum

That the Maximum of their Circulation account with the Manchester Branch be extended from £80,000 to £120,000 with a proportionate minimum, and subject to the existing conditions of the said account.

The following Letter from Mess^{rs} Freshfield & Son having

26th July 1838

having been read, viz.

"Sir

Letter from Messrs
Frostfield and Son
inclosing Copy of a
Bill for improving
the Site of the
Royal Exchange
to be Sealed

"We beg to report that the Sun
"Fire Office having expressed their willingness
"to undertake the enlarged improvement at the
"corners of St. Bartholomew Lane by removing
"the Church, we applied to the City Authorities
"but found that they declined giving any
"assistance unless the opposition of the Sun
"to the Bill in the House of Lords was
"withdrawn. As the Sun have however
"chosen to persist in their opposition, and the
"clauses for authorising the further improvements
"will confidently be deferred till next Session,
"and so far as the Bank is concerned this is
"the better course because if the Sun should
"succeed in getting themselves struck out
"of the Schedule of the Act they would not
"require the plot of ground at the corner of
"St. Bartholomew's Lane and the Bank would
"have undertaken the purchase at the risk
"of being able to dispose of it.

"We now enclose a Copy of the
"Bill in its original state containing only
"so far as the Bank are concerned a
"renewal of the clauses of the Act of 1800
"and request that the Seal may be
"affixed to it in pursuance of the regulations
"of the House of Lords.

"We are Sir

Your most obed^t Serv^{ts}
"Frostfield & Son
"New Bank Buildings
26 July 1838

John Knight Esq
Secretary of the
Bank of England.

26th July 1838.

Approved, and
the said Copy of a
Bill sealed

The Court approved thereof, and the said Copy of the Bill above mentioned was sealed with the Common Seal in Court.

The Governor said before the Court the undermentioned Letter from Mr. J. Ashfield, Junr. in reference to a Resolution of the last Court respecting the extent of the Liabilities of the Sureties for the American Houses, viz,

"My dear Sir,

Letter from Mr
J. Ashfield Junr
respecting the extent
of the Liabilities
of the Sureties
for the American
Houses.

"In reference to the enquiry
of the Court, I beg to state that the
Sureties of Messrs Wildes Wilsons and
Wiggins are merely friends who have
engaged to guarantee the particular Sums
for which they have given Notes and
nothing more.

These Notes were given before
the question arose of carrying the Houses
through at any advance which was afterwards
disputed.

"When the question arose, the
Bank required that these Sureties should
consent to be postponed to all the other Creditors
and in particular to the Bank of England
and that they should thus constitute a
Guarantee for the ultimate solvency of the
houses.

"Several of Wildes Sureties
consented to this but on condition that all
should concur and they never did all concur
and this was one reason why the arrangement
for liquidating Wildes was broken off.

Wilson

26th July 1838.

"Wilson and Wiggins' Sureties never did consent.

"When the Bank afterwards undertook to liquidate Brownes they stipulated that a Guarantee fund should be formed by Sureties to the amount of £400,000 who should be postponed to the Bank, and this was obtained - but it is now discharged by payment of that debt.

"The Sureties of Willed Wilson and Wiggins being therefore under no such stipulation if they pay their Notes they would become Creditors concurrently with the Bank, and they are entitled to require that in any division of the funds of these houses the part of the debt guaranteed by them should be ratably reduced - were it otherwise, they would be sacrificed by the division.

"I have the honor to be

My dear Sir
"Your very faithful Serv^t
(signed) "J. Freshfield
"the Governor
of the Bank
of England".

The following Resolutions having been moved and seconded, viz.

Resolved,

1. That it is expedient to abandon the plan lately acted upon of attempting to regulate the circulation by holding a fixed amount of Securities, for the following reasons,
Because

Resolutions moved and seconded, that it is expedient to divide the business of the House into two Departments.

- 1. Circulation
- 2. Banking.

26th July 1838

Because this scheme, by confounding together Circulation and Deposits, deviated from the principle of making the issue of Bank Notes vary exactly as a Metallic Currency would vary, by which rule, in the opinion of this Court, all paper money ought to be regulated.

And further, Because it is of extremely difficult application, has not been, and in fact cannot be strictly adhered to, and is moreover little understood by the Public, who have, in consequence thrown obstacles in the way of its application.

2 That in the opinion of this Court, the best mode, under existing circumstances, of applying the rule that Bank Notes should vary, as an equal amount of metallic money might vary, (provided that no practical difficulties should exhibit themselves upon further examination; and that the approbation of the Court of Proprietors and the acquiescence of Her Majesty's Government could be obtained to the arrangement) would be to divide the business of the House into the two Departments

1 of Circulation

2 of Banking

the transactions of the first Department to be strictly limited to an exchange of Notes for the precious metals, and of the precious metals for Notes - those of the latter comprehending all the other transactions of the House.

3 - That this Court anticipated from the

26th July 1838.

the adoption of the last described plan, among other advantages, the removal of a heavy responsibility from the Bank as respects the management of the Currency, which would thus be regulated by a self operating machinery, and an increased freedom of action in the Banking Department, probably conducive to an augmentation of Profits.

4. That a Select Committee, composed of the following Gentlemen be appointed, viz,

- Mr. [Name]
- Mr. [Name]
- Mr. [Name]
- Mr. [Name]

with instructions to concur with the Officers of the House, and report upon any practical difficulties which may appear to them likely to arise from the adoption of the proposed plan, and to interfere with its utility either as respects the Bank or the Public, and should no such difficulties present themselves, then to draw up a detailed scheme for the approbation of the Court, calculated to carry the above Resolutions into effect.

Amendment moved and seconded

An amendment thereon was moved and seconded, as follows

that it is not expedient to separate the Circulation and Banking Departments

That it is not expedient, under the circumstances in which the Bank of England is at present placed with reference to the general paper circulation of the Country to make any arrangement for the complete separation of its Circulation and Banking Departments.

And

26th July 1838

And upon the Question being

Amendment carried put,
in the Affirmativethe said Amendment was
carried in the Affirmative.

A

A Court of Directors at the Bank
On Thursday the 2nd August 1838.

Present

- | | |
|---------------------------------------------|--------------------------------------------|
| Timothy Abraham Curtis Esq | Governor |
| Sir John Rol Reid Bart Esq | Gov ^r |
| Robert Barclay Esq | Geo. Waide Norman Esq |
| John Bowden Esq | John Hensley Palmer Esq |
| Henry Davidson Esq | James Pattison Esq |
| Wm Lewis Gower Esq | Charles Pole Esq |
| Thomson Hankney Esq | Henry Pocher Esq |
| John Benj ^m Heath Esq | Willm R. Robinson Esq |
| John Callibrand Esq | Tho ^s Ch ^s Smith Esq |
| Ch ^s Fred ^k Heath Esq | Willm Thompson Esq |
| Alfred Latham Esq | Tho ^s Matthews Esq |
| James Malcolmson Esq | Wesley Esq |
| Hump ^{ts} John Mildmay Esq | William Cotton Esq |

The Proceedings of the last Court were read.

Mr Hankney reported the Out Cash to have been taken in and found right.

The Deputy Secretary acquainted the Court that Mark Marsden a Surety in £500 for Richard Andrew Marsden is deceased.

Ordered, That the said Rich^d Andrew Marsden do forthwith provide other Security in the room of the said Mark Marsden
Ordered,

Out Cash
right

Rich^d Andrew Marsden
deft. in Security

2nd August 1838

Ordered

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Queen's Bench at the Suit of John Mackell, also in the Court of Exchequer at the respective Suits of William Belton, James Christian, Clement Bell and others (in 2 Suits), Charles Thomas Phillips, James Stuart and others, John Low, Bryant, James Davies and another, William Richardson, Dillon Mc Namara and another, Arthur Puntton, Stephen Walters, Sir James Gibson Craig Bart. and others, Rev. John Harding Gange, Stephen, Ann Tice and others, William Myle, The Churchwardens and Overseers of Great Yarmouth, and Jameson Hunter and others.

Ordered

At the recommendation of the Committee of Inspection for the Drawing Office &c.

Henry Smith Carne
app. to the Draw
Office for the
Private Accts

James Wilton
app. to the Clearers
Office

That Henry Smith Carne of the Cash Book Office be appointed to the Drawing Office for the Private Accounts in the room of James Alexander Blyth lately dismissed the Service, and that James Wilton of the Cash Book be appointed to the Clearers Office to supply the place of Edward Dawson who has been removed to the Cash Book Office.

Thos^r Clifford Esq

Ordered

that £5 be paid to Thomas Clifford

2nd August 1838.

for a Bank Note the sinister part lost.

Clifford in full satisfaction for a Bank Note the sinister part of which is lost, upon his delivering up the deoter part thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Writing; the Committee of Treasury having examined and approved the Voucher relating thereto.

Letter from Messrs Cunliffe Brooks & Co in recognition of the extension of their Circulation acc^t.

A Letter from Messrs Cunliffe Brooks and Co. of Manchester, dated the 30th July 1838 in recognition of the extension of their Circulation account was read.

On the Application of the Northumberland and Durham District Banking Company,

Resolved,

At the recommendation of the Committee of Treasury,

the Maximum of the Northumberland and Durham District Banking Company with the Newcastle Branch extend to.

That the Maximum of their Circulation Account with the Newcastle Branch be extended from £120,000 to £135,000. with a proportionate minimum and subject to the existing conditions of the said Account.

As

A Court of Directors at the Bank
On Thursday the 9th Aug^r 1838

Present

- Timothy Abraham Curtis Esq Governor
- Sir John Rae Reid Bart^r Dep^t: Governor
- John Bowden Esq
- George Warden Norman Esq
- Uel Lewis Gower Esq
- John Horsley Palmer Esq
- Thomson Hankley Esq
- James Pattison Esq
- John Bony Heath Esq
- Christ^r: Pearce Esq
- John Gellibrand Esq
- Tho^s: Charles Smith Esq
- Ch^r: Fred^r: Huth Esq
- William Thompson Esq
- Alfred Saltham Esq
- Tho^s: Mathias Wexelin Esq
- Hump^r: St. John Mildmay Esq
- William Cotton Esq

The Proceedings of the last Court were read.

Ordered,

That Mess^{rs}: Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of James Christian Clement Bell and others, Edward Stockley, Mary Ledger, John Toussant, Elizabeth Smalley, George Heath, George William Hughes D. Aeth, Edward Inge, John Richards and others, Thomas Shapter, John Gill James and others, William Oliver and John Henry Bradley

The Bank to be defended in the Court of Exchequer

Mr Polinson's Report of his Audit at the Birmingham Branch

A Letter was read from Mr Polinson stating that he had audited the accounts of the Branch Bank at Birmingham and had found them correct.

Ordered,

9th August 1838

Ordered, That £50 be paid to William Ballew Archer in full satisfaction for a Bank Note, the better part of which is left upon his delivering up the remaining part thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the Vouchers relating thereto.

Wm Ballew Archer £50 for a Bank Note the better part Cash.

The Minutes And in Chancery to John Chancery

Sealed.

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of John Chancery and another, having been examined by Mr Alderman Thompson and Mr Smith two of the Committee in Waiting was sealed with the Common Seal in Court

Letter from Mr Richardson, Manager of the Northumbrian and Durham District Bank in recognition of the extension of their Circulation account.

A Letter from Mr John Richardson General Manager of the Northumbrian and Durham District Bank dated the 4th August 1838 in recognition of the extension of the circulation account of the said Bank was read.

The following Minute of the Committee of Treasury being read, viz,
"Committee of Treasury
8th August 1838.

The Governor to invest One Million in such Securities as the Court may approve

The Committee of Treasury having taken the account of Securities held by the Bank into their consideration recommend that the Governor be authorized to invest One Million in such Securities as the Court may approve.

The Court agreed thereto.

A Court of Directors at the Bank
On Thursday the 16th August 1838

Present

- | | |
|------------------------------------------|--------------------------------------------|
| Timothy Abraham Curtis Esq | Governor |
| Sir Wm Rae Reid Bart Esq | Dep. Gov ^r |
| Wm Lewis Gower Esq | John Horsley Palmer Esq |
| Thomson Hankey Esq | James Pallison Esq |
| John Benj ⁿ Heath Esq | Christr Teasdale Esq |
| Ch ^r Fr ^s Huth Esq | Tho ^s Ch ^r Smith Esq |
| Wm Latham Esq | Wm Thompson Esq |
| Thomp ^s S. John Esq | Tho ^s Matthias Esq |
| George Wade Norman Esq | Wm Colton Esq |

The Proceedings of the last Court were read.

Out Cash
right

Mr Latham reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Messrs Freshfield and Son do appear for and defend the Governors and Company of the Bank of England in Chancery at the respective Suits of William Holloway and George Hawey, and in the Court of Exchequer at the respective Suits of John Black, Charles Silhouse, the Wardens of S. Vincent Southwark, Richard Fairbrother, John Meek and another, Wm Blyvers Wallis & others and Jonathan Hopkinson.

Mr Tollet report of his audit at the Portsmouth Branch - Mr Inghis do of the Newcastle

Letters were read from Mr Pale stating that he had audited the accounts of the Branch Bank at Portsmouth and had found them correct - from Mr

16th August 1838

Mr Robinson's
Report of his audit
at the Manchester
Branch.

Mr. Incher that he had audited the accounts
of the Branch Bank at Newcastle and
had found them correct, and from Mr
Robinson that he had audited the accounts
of the Branch Bank at Manchester
and had found them correct.

Ordered

John A Gibney
quits the service

That John Somerville Gibney
at his request have leave to quit the
service of the Bank.

Ordered

Richd C Milnes Esq

Edw Thomas Esq

for Bank Notes
partly lost

That £10 be paid to
Nathaniel Charles Milnes in full
satisfaction for a Manchester Branch
Bank Note the better part of which is lost,
and £5 to Edward Thomas for a Bank Note
the better part of which is destroyed, upon
their delivering up the remaining parts
thereof, and giving security to indemnify the
Bank against the same to be approved by the
Committee in Waiting; the Committee of
Treasury having examined and approved the
several Vouchers relating thereto.

Ordered

John Easter
quits the service
and allowed £350
pension during
pleasure

At the recommendation of the
Committee of Treasury
That John Easter at his request have
leave to quit the service of the Bank in
consequence of his Age and infirmities, and
that in consideration of his unremitting
attention to his duty, and his faithful
services of upwards of 42 Years he be
allowed

16th August 1838.

allowed £550 p Annum during pleasure.

Ordered

At the recommendation of the Committee of Treasury,

Robert Fish quits the Service and allowed £230 p Annum during pleasure.

That Robert Fish at his request have leave to quit the Service of the Bank, in consequence of his increasing infirmities, and that in consideration of his faithful Services of upwards of 39 Years he be allowed £230 p Annum during pleasure.

Resolved

That a House Porter and Watchman be now chosen for the Birmingham Branch in the room of Samuel Hockley who has lately quitted the Service.

Sam^l Richards elected a House Porter & Watchman for the Birmingham Branch

Then Samuel Richards recommended by the Governor was by ballot elected a House Porter and Watchman for the Birmingham Branch during pleasure at the Wages of £76 p Ann: and was sworn, the necessary Certificates having been produced.

and sworn

Resolved

The Gov^l authorized to invest a Sum not exceeding £500,000 in the 3 1/2 p Cts

That the Governor be authorized to invest successively at his discretion a Sum not exceeding £500,000 in the 3 1/2 p Cents.

A.

A Court of Directors at the Bank
On Thursday the 23rd Aug^r 1838

Present

- Timothy Abraham Curtis Esq
- Sir John Roe Reid, ^{Governor} Bar^r Dep^y Gov^r
- John Bowden Esq. Geo. Ward. Norman Esq
- Thos. Lewis Gower John Horsley Palmer Esq
- Thomson Han Peild Esq James Patterson Esq
- John Benjⁿ Heath Esq Christo Pearce Esq
- Alfred Latham Esq William Thompson Esq
- Hamp^d St. John Milmay Esq Tho^s Matthias ^{Hequelin} Esq

The Proceedings of the last Court
were read.

Ordered

That M^r. Up^d Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
the Court of Exchequer at the respective
Suits of Horatio Walpole and others, Edgar
Heale, Pascoe, St. Leger Greenfell and others,
Charles Knight and another, Caroline Greaves
the Younger, Charles Semon Greaves and others,
Thomas Poynter and others, Catherine Copner,
John James Fargell and Thomas Davy
Langdon.

The Bank to be
defended in the
Court of Exch^q

M^r. Pole's report
of his Audit at
the Plymouth
Branch.

Letters were read from M^r. Pole
stating that he had audited the accounts
of the Branch Bank at Plymouth
and

23rd August 1838.

Mr. Trenchard
 report of the said
 at the Hull and
 Leeds Branches.

and had found them correct - and from Mr
 Trenchard that he had audited the accounts
 of the Branch Banks at Hull and at
 Leeds and had found them correct.

Henry May
 before Security

The Deputy Secretary acquainted the
 Court that the Rev. Robert Collett a
 Secretary in £500 for Henry May of the
 Hull Branch is deceased.

Ordered,

That the said Henry May
 do forthwith provide other Security in
 the room of the said Rev. Robert Collett.

The following Letter from Henry
 Woodthorpe Esq, Reading, viz^t

Letter from Henry
 Woodthorpe Esq for
 in Business of
 £150,000 & 3/4 p^{ct}
 of the said to the
 Corporation of the
 City of London
 for improving
 the Site of the
 Royal Exchange.

"Sir" "Guildhall, 17th Aug 1838.
 " " Mr Jones the Chairman
 " of the Committee of the Corporation of
 " London to whom it is referred to carry
 " into execution the provisions of the Act
 " of Parliament just passed " for improving
 " the site of the Royal Exchange in the City
 " of London and the Avenue adjoining thereto
 " having reported to the said Committee that
 " the Governors and Company of the Bank of
 " England would advance to the Corporation the
 " sum of One hundred and fifty thousand pounds
 " the amount authorized to be raised under
 " the authority of the said Act in sums of
 " not less than fifty thousand Pounds at one
 " time at an Interest of Three and three quarters
 " per

23rd August 1838

per Cent per Annum, I am instructed to state that the Committee respectfully request the Governors and Company of the Bank of England to advance that amount upon those terms and in the like manner as was done with respect to the Advances made by them for the purposes of the Approaches to London Bridge.

I am Sir, Your obedient Servant
(Signed) Henry Woodhouse
John Knight Esq
Gc. Gc.

Resolved,

At the recommendation of the Committee of Treasury

That the request contained in the said Letter be agreed to upon the terms therein proposed.

Upon reading the following Letter from Sir John Hall, Secretary to the St Katharine Dock Company, vizt

St Katharine Docks
17th August 1838

Sir
The Court of Directors of the St Katharine Dock Company instruct me to acquaint you that the Company are desirous of borrowing on the 22nd Inst the sum of forty thousand Pounds at the rate of Interest of three Pounds fifteen shillings p Centum p Annum upon the Security of their debentures payable at the option of the holders thereof, or of the Dock Company of which I

transmit

Letter from Sir John Hall Secy to the St Katharine Dock Comp for the subject of the Company's borrow, £5000 on certain Securities.

23rd August 1838

transmit you the form, and it being understood from a communication which had taken place between the Chairman of this Company and the Governor of the Bank that it will be agreeable to the Bank of England to make such advance upon the Security and according to the terms and conditions proposed, I am instructed to solicit the favor of your submitting the proposal for the consideration of the Court of Directors of the Bank of England accordingly.

John Knight Esq
Secretary to the
Bank of England. (Signed) "I. Hall Secy"

"Remain Sir
Your obed^t Serv^t"

The Gov reports that he has agreed to advance the sum of £122,000 from the 22nd to the S^t Katharine Dock Co. at 3 1/2 p^{ct} p^{ann}.

The Governor reported to the Court that he had agreed to advance the sum of July six thousand Pounds from the 22nd instant to the S^t Katharine Dock Company at an Interest of £3. 15 per Cent p^{ann} upon the Security and according to the terms and conditions proposed in the aforesaid letter.

approved.

The Court approved thereof.

The Gov reports he purchased £122,000 New 3 1/2 p^{ct} p^{ann}.

The Governor reported that in pursuance of the Minute of the last Court he had purchased £122,000 New 3 1/2 p^{ct} p^{ann}.

Petition from the Brokers & Jobbers presenting the Petition praying that Docks called for may be placed in the Petition as heretofore

The following Petition from the Brokers and Jobbers presenting the Petition praying that Docks called for may be placed in the Petition as heretofore

To the Governor, Deputy Governor and Directors of the Bank of England

The Memorial of the Brokers and Jobbers

23rd August 1838

"Sellers transacting Business in the Rotunda
"Most respectfully Sheweth

"That an open Market for Stock had
"existed in the Rotunda ever since it was
"built for that express purpose by your
"Predecessors - that it has been always resorted
"to very numerously, and with much
"satisfaction by Fund holders, whose Interests
"are obviously more secure therein than
"they can possibly be in a private Market
"from which the Public are excluded - that
"it prevents great inconvenience to the Stock
"Officers - and is a necessary part of the
"Management of the National Debt.

"That your Memorialists, being
"unwilling to believe that you can take
"so narrow a view of a Public Contract
"as to deem that a Market for Stock which
"contains no accommodation for filling up
"a Transfer Ticket, or Stock Receipt, or
"signing a Check, or that you will refuse
"to the Aged and Infirm the trifling comfort
"of a Seal on coming to receive their Dividends
"or to buy or sell Stock - most respectfully
"pray that Desks or Tables, and Seals may
"be placed in the Rotunda as heretofore
"16 Aug 1838.

(Signed) Sam Chant & Cowles, Lloyd & Key
Hy Thompson D. Mc. Dool
Jenkinson and Lane Tho. Compton
Tho. Field Mr Smith
M. Butler M. Douglas
John Scott James Kerwin
H. Walker James Kerwin Junr
Dan. Elby Jos. Gubitt
A. B. Proff Mr Philpott
Alfred

23rd August 1838.

- | | |
|---------------------------|----------------------------|
| John Bone | Wm Bayley |
| Clem ^t Smith | W. P. Phillips |
| J. R. Baker | Lewis Gatten |
| Mathw Coston | J. B. Harrison |
| Wm Stewart | John Cherry |
| B. Manwaring | D. Goodwin |
| H. Mudge | J. Smith |
| J. Frimston | H. Moul |
| B. Cape | Jesse Middleton |
| Geo. F. Price | Ch ^s Crippen |
| G. Le Grand | P. M. Manhouse |
| Wm Fratts | J. S. Mash |
| Thos. Smithurst | Thos ^t Elliot |
| W. T. Gooch | John Fish |
| Jas ^t Woolley | Wm West |
| Wm Hy. Fisher | J. J. Small |
| John Squire | W. W. Rowland |
| John Thomas | Thos ^t Robinson |
| Ch ^s Sanderson | |
| E. Tom Rines | |
| Wm Sharpe | |
| Wm Bore | |
| Richard Grace | |

cannot be
complied with

Resolved, That the Petition cannot
be complied with.

The Court accept a
proposal that the
Wellington Vase
now in the National
Gallery be placed in
the Rotunda.

The Governor having reported that a
proposal had been made that the Wellington
Vase now in the National Gallery should
be presented to the Bank of England to
be placed in the Centre of the Rotunda -
The Court authorized the Governor to accept
the said proposal

A.

A Court of Directors at the Bank
On Thursday the 30th Aug^r 1838.

Present

Timothy Abraham Curtis Esq	Gov ^r
Henry Davidson Esq	James Pattison Esq
Thomson Stanley Esq	Christ ^r Pearce Esq
John Penn ⁱⁿ Heath Esq	William P. Robinson Esq
Ch ^r Jas ^r P. Hulse Esq	Tho ^s Ch ^r Smith Esq
Wm ^d Latham Esq	Tho ^s Mathias ^r Maguelin Esq
Geo. Ward ^r Norman Esq	William Cotton Esq
John Hasley Palmer Esq	

The Proceedings of the last Court were read.

Out Cash right.

Mr Maguelin reported the Out Cash to have been taken in and found right.

Ordered

The Bank to be defended in Chancery and in the Court of Exchequer

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in Chancery at the Suit of Maria Anne Elizabeth Catherine De Sauley, and in the Court of Exchequer at the respective Suits of John Richard's and others, John Knight and others, Elizabeth Spooner Sward and another and David Hibben.

Mr Robinson's report of his Audit at the Liverpool Branch

A Letter was read from Mr Robinson stating that he had audited the accounts of the Branch Bank at Liverpool and had found them correct.

Letters were read from Mr Pole stating

30th August 1838

Mr. Sill upat of his Audit of the Bristol & Swindon Branches.

Stating that he had audited the Accounts of the Branch Banks at Bristol and Swindon and had found them correct, and from Mr. Parker that he had audited the Accounts of the Branch Bank at Norwich and had found them correct.

Mr. Parkin's report of his Audit of the Norwich Branch

Wm Cecil and John Moore deftn Security

The Secretary acquainted the Court that Roger Parry a Surety in £500 for William Cecil is deceased, and that John Moore desired leave to withdraw the Security of William Bridge in £50.

Ordered

That the said William Cecil and John Moore do forthwith provide other Security in the room of the said Roger Parry and William Bridge.

Ordered

At the recommendation of the Committee of Inspection for the Stock Office,

Mr Cuell app^d Dep: Principal of the New Spgs Office

That William Cuell be appointed Deputy Principal of the New Spgs Office in the room of John Eoster who has quitted the Service, and

James Winn app^d 3rd Clerk

That James Winn be appointed third Clerk in the said Office in the room of Mr Cuell.

Ordered

At the recommendation of

30th August 1838

of the Committee of Inspection for the Bank. Note Office &c.

Charles Bradley
an occasional Inspector
and fixed Assistant

That Charles Bradley of the Cash Book Office be appointed an occasional Inspector and fixed Assistant, in consequence of the increase of Business in the Inspector's Office, arising from the Receipt of the S^t. and S^{no}. Notes.

Ordered

James Plumbe
Rt Hon. the Lord
Baroness Sisle
for Bank Notes
&c. &c.

That So be paid to James Plumbe in full satisfaction for a Bank Note lost at Sea, and £100 to the Right Hon. the Lord Baroness Sisle for a Bank Note the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining part of the lost Bank Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Resolved

Mr. Cotton added
to the Branch
Bank Com^{ee}

That Mr. Cotton be added to the Committee for the Establishment and Superintendance of Branch Banks.

The following Minute of the Committee of Treasury was read, viz

Committee of Treasury 29th Aug. 1838.

The Governor acquainted the Committee that

30th August 1838.

Minutes of the
Com^{tee} of Treasury
resolving the
formation of the
Investment in the
3¹/₂ p^{ts} C^{ts}

what he had completed the Investment
in the 3¹/₂ p^{ts} C^{ts} as authorized by the Court
on the 16th Inst. viz^t

£ 147,000.	New 3 ¹ / ₂ p ^{ts} C ^{ts}
153,000.	Redd 3 ¹ / ₂ p ^{ts} C ^{ts}
<u>£ 300,000.</u>	

"The Committee approved thereof and
agreed to report the same to the Court of
Directors."

Letter from
Messrs
Wilson & Co
submitting an
arrangement for
their paying a
Dividend.

The following Letter from Messrs
Thomas Wilson & Co, and also from Mr
Fisherfield having been read, viz^t

"Warford Court

"Sir

"28th August 1838.

"The very heavy engagements which
"our Firm was under for account of other
"Parties when it was compelled to suspend its
"payments in the Month of June last year
"rendered it impossible for us at an early period
"to make a payment to the Creditors of the
"Firm, but we consider that those engagements
"have been retired to such an extent as will
"justify us in now making the payment.

"At the time the House suspended
"its payments its entire liabilities exceeded
"£2,550,000 Sterling, and of this sum full two
"thirds were liabilities entered into on account
"of Correspondents in the United States, or on
"Bills from thence remitted to us which were not
"paid at maturity.

"The time required by the Parties
"in

30th August 1838

"in retiring these liabilities had to a certain
 "degree exceeded our calculation.

"The present position of our Concerns will
 "as far as we can state them be as follows

"The amount of our proper debts something
 "less than £780,000 - but say 780,000

"The amount of our unpaid
 "Acceptances which are in
 "this Country, or likely to be
 "presented here for Dividend
 "will be about 150,000.

"The amount of our Indorsements
 "not yet liquidated by the Parties
 "to whom they appertain, will
 "as far as we can estimate
 "them be about 130,000.

Unpaid Agents Notes
 "about 120,000.

270,000.

"As a general rule the Parties for whom we
 "are under engagements were also our Debtors,
 "and the system which our Partner Mr Shaw
 "has acted upon in the United States has
 "been to enforce the payment of the Bills in
 "the first instance in preference to making
 "an effort to recover the Cash Balances due to
 "us, and this accounts for the collection of
 "the Debts owing to us not having been so
 "quick as might have been expected.

"We have disposable Assets to the
 "extent of something more than £300,000. and
 "we propose to make a payment to the extent
 "of One third of the debts owing by us or £80
 "in the Pound. - The Sum will be 780,000

and 150,000.

930,000. *in*

113
30th August 1838

"In regard to the £270000 Bills the greater part of which are in the United States for recovery, the proposal which we have to submit to the Bank is, that Mr Shaw and Mr Cowell should be authorized to go into these States, and that a deposit should be made with the Bank of the United States, in Securities to be approved by that Institution and Mr Cowell, in order to secure to the Bank the payment of the 6% on such of these two Classes of Bills as may not be retired within a given time.

"We do not anticipate that there can be any difficulty in placing Securities which will be satisfactory, and as the Bank will look only to ultimate payment, we feel assured that, where it is seen there is but little, if any doubt, of the Parties retiring their own engagements at an early period, the Bank will not desire to look up our funds beyond what is required to afford it that Security.

"We take the liberty to submit to your examination a report lately received from Mr Shaw in regard to our discounted Bills still unredeemed, which we hope will bring your mind to the conclusion that the Loss under that head will be of but small amount.

"We need hardly point out the advantage to you of the Dividend being made as large as practicable, our uncovered debt to the Bank being so considerable, but independent of this consideration

"we

30th August 1838

"we feel it to be of the utmost importance
"to a more rapid progress in our Liquidation
"and to an ultimate settlement of our
"affairs that the first payment we make
"should not be kept back in the Pound.
"We confidently believe that in acceding to
"our present request the Bank of England
"cannot possibly be prejudiced - at the same
"time that our final contribution will be
"greatly accelerated.

(This Letter with
the C. Cashier)

"We are very respectfully
"Sir
"Your very obedient Servants
(signed) "Thos. Wilson & Co.

"Timothy A. Curtis Esq
"Governor of the
"Bank of England.

Letter from Mr. Freshfield

"New Bank Buildings
30th Aug 1838.

"Sir
"I have carefully perused the Letter
"of Mess^{rs} Thomas Wilson & Co to you of
"Yesterday's date and I see no objection to
"the arrangement proposed by them for
"paying a Dividend, nor does it appear to me
"in the details of the plan the Bank is
"required to waive or prejudice any Security it
"now possesses.

Letter from
Mr. Freshfield
on Mess^{rs} Wilson
& Co
proposal

I have the honor to remain
"Sir
"y^r m^t ob^t Sthble Serv^t
(signed) "J. W. Freshfield.

Resolved, That the arrangement
proposed by Mess^{rs} Thos Wilson & Co be
acceded to.
A

Mess^{rs} Wilson & Co
proposed arrangem^t
acceded to

A Court of Directors at the Bank
On Thursday the 6th Sept: 1838

Present

- Timothy Abraham Curtis Esq. Gov^r
- Sir John Rae Reid Bart. Dep^y Gov^r
- John Bowden Esq.
- Henry Davidson Esq.
- Alfred Innes Gower Esq.
- Thomson Hinkley Esq.
- John Benjⁿ Heath Esq.
- John Callibrand Esq.
- Ch^rl^s Fred^r Hutch Esq.
- Alfred Tatham Esq.
- Geo. Ward Amman Esq.
- James Pattison Esq.
- Christie Pearse Esq.
- Charles Pole Esq.
- Henry Pocher Esq.
- William P. Robinson Esq.
- Tho^s Ch^r Smith Esq.
- Tho^s Mathias Maguelin Esq.
- Willm Cotton Esq.

The Proceedings of the last Court
were read.

Ordered

The Bank to be
defended in
Chancery and
in the Court
of Exchequer

That Mess^{rs} Freshfield and
Son do appear for and defend the Governor
and Company of the Bank of England in
Chancery at the Suit of Margaret Roberts,
and in the Court of Exchequer at the respective
Suits of David Wickham, Henry Wilson, Charles
Jouett Vandermuelen and another, Margaret
Roberts, Wm Cooper and others, Robert Lloyd
and another, Edw^d Downes, Frederick Herbert
Hutchins, John Matthews and another, Joseph
Catherine, Susanna Lysons and another, Sam^l
Abouin and others, Ja^s Boodle, and James
Christian Clement Bell and others.

Ordered,

6th September 1838

Ordered

At the recommendation of the Committee for Branch Banks, That Richard Bonwick Jun^r of the Newcastle Branch Bank be permitted to return to London on account of the ill state of his Wife's health, and resume his former situation in the Cash Book Office, that his Branch Allowance be discontinued, and that his removal be at his own expense.

Rd. Bonwick Jr of the Newcastle Branch permitted to return to London

to resume his situation in Cash Book Office

J. H. Tolson app^d Assistant Clerk at the Newcastle Branch

That Charles Henry Tolson of the Accountants Drawing Office be appointed Junior Clerk at the Newcastle Branch in the room of Mr Bonwick, at a Salary of £60 p Ann: including the amelioration Money, and with the usual additional Salary of £30 p Annum.

At the recommendation of the Committee of Treasury,

Resolved

That Applications be received for Loans upon the deposit of approved Bills of Exchange not having more than six Months to run, such Loans to be repaid on or before the 19th October next with Interest at the rate of 3 1/2 p Cent p Anni: to be approved by the Committee of Daily Writing, and the Loans to be for not less than £2000 each. Also, that the same accommodation be afforded to all Bankers in the Districts of the several Branches who confine their Issues to Bank of England Notes and

Usual Quarterly Advances

to be extended to the Branches

6th September 1838.

and Coior; subject to the same Regulations as were prescribed by the Court on the 12th December 1833.

Mr. Pole's report of his audit of the Gloucester Branch.

A Letter was read from Mr. Pole stating that he had audited the Accounts of the Branch Bank at Gloucester and had found them correct.

Upon reading the following Letter from Mess^{rs} Freshfield and Son, viz

"New Bank Buildg
"Sir " 5 Sept: 1838.

Letter from Mess^{rs} Freshfield & Son with a Petition to be sealed, connected with the sale of Mr. Baker's Estate in Mortgage to the Bank.

"We have obtained an Order from the Commissioners acting under the Commission of Bankrupt awarded against Mr. Baker, for Sale of the Estate in Mortgage to the Bank, which will take place on some day at the latter end of this Month to be fixed by Mr. Driver the Auctioneer - Meantime it is necessary to obtain the usual order to allow the Bank as Mortgagees to bid for and purchase the property, in order to protect the Sale, and we therefore now enclose a Petition which we recommend the Bank Seal should be affixed.

The Governor of the Bank of England.

"We have the honor to be
"Sir,
"Your very ob^l Serv^t,"
(signed) "Freshfield & Son"

Agreed to and

The Court agreed thereto, and At the recommendation of the Committee

6th September 1838

the Petition
Sealed

Committee of Treasury, the Petition
above mentioned having been examined by
Mr James Freshfield Junr was sealed
with the Common Seal in Court.

The Suspension
of Edm^d Nash
repealed

The Governor acquainted the
Court that he had suspended Edmund
Nash of the Manchester Branch

Ordered

to be continued

That his suspension be
continued.

A

A Court of Directors at the Bank
On Thursday the 13th Sept: 1838.

Present

- | | |
|-----------------------------------------------|------------------------------------------------|
| Timothy Abraham Curtis Esq Gov ^r | Geo. Harde Norman Esq |
| Sir John Rol Reid Bart Dep. Gov ^r | Christo Pearce Esq |
| John Bowden Esq | Henry Torcher Esq |
| Henry Davidson Esq | William R. Robinson Esq |
| Abel Lewis Gower | Tho ^s . Ch ^s . Smith Esq |
| Thomson Hanky Esq | Tho ^s . Matthias |
| John Benj ⁿ . Heath Esq | Waguelin Esq |
| John Gellibrand
Hubbard Esq | and |
| Ch ^s . Jas ^s . Hutt Esq | William Cotton Esq |
| Alfred Satham Esq | |

The Proceedings of the last Court
were read.

Out Cash
right.

Mr. Pearce reported the Out Cash
to have been taken in and found right.

Ordered

the Bank to
be defended in
the Court of
Exchequer

That Mess^{rs} Freshfield and
Son do appear for and defend the Govern^r
and Company of the Bank of England in
the Court of Exchequer at the respective
suits of Maria Tilt and others, James
Barrett, George Green and others, John
Alliston, Mary Ann Sells, William
Tarrow and his Wife, Thomas Wallad,
George Milner, Sidney James Fletcher
and John Richards and others.

The Secretary acquainted the
Court

13th September 1838

Court that Joseph Farmer a Surety in £1000 for Robert Farmer, and Mary Ellis a Surety in £500 for George Ellis are deceased.

Rob^o Farmer
and
Geo Ellis left
in Security

Ordered,

That the said Robert Farmer and George Ellis do forthwith provide other Security in the room of the said Joseph Farmer and Mary Ellis.

The following Report from the Branch Bank Committee being read, vizt.

Report from
the Branch Bank
Committee

"The Committee for Branch Banks,
"Report to the Court of Directors,

"That they have taken into consideration
"the conduct of Edmund Nash and Edmund
"Robert Crouch two of the Clerks of the
"Manchester Branch - the former being now
"under suspension.

"The Committee on referring to their
"Minutes find that Mr Nash, after
"having been suspended for inattention
"to his duty at the Leeds Branch, was
"removed to Manchester in 1835 since
"which he has been repeatedly reprov'd for
"misconduct and quarrelling with his fellow
"Clerks, but that every admonition has failed to
"produce any reform in his behaviour: under all
"the circumstances therefore the Committee
"recommend to the Court that Mr Nash be
"devoided to send in his resignation.

Edmund

13th September 1838

Em^d P. Crouch
to be removed from
Manchester Branch
and placed as Jun^r
at some other Branch

"Eminent Robert Crouch is represented as
being of a very irritable temper and by his
"continual disputes with other Clerks,
"causing great interruption to the Business,
"as this is however the first time that complaint
"has been made against him, the Committee
"recommend that he be removed from
"Manchester and placed as Junior Clerk
"at some other Branch.

Bernard Lintott
recom^d. to be suspended

"The Committee have also to report
"that Bernard Lintott of the Manchester
"Branch has frequently been admonished
"for insubordination and inattention to his
"Duty, and is still reported as intractable
"to his Seniors, and not manifesting a
"desire to be useful.

"The Committee have therefore
"recommended to the Governor that he
"be suspended.

"Bank of England (signed) John Rae Reid
"D. Gov.
"11 Sept. 1838.

Agreed to
B. Lintott's
suspension
reported.

The Court agreed thereto.
The Governor then informed the Court
that he had suspended Bernard Lintott.

Ordered

to be continued

That his Suspension be
continued.

Ordered

Ch^r Wise Esq

That £5. be paid to Charles
Wise in full satisfaction for a Bank Note
the

13th September 1838.

Geo. R. Griffiths Esq
for Bank Notes
lost of

"the greater part of which is Current, and the
"other part lost, and £20 to George Richard
"Griffiths for a Bank Note the latter part
"of which is lost, upon their giving Security
"to indemnify the Bank against the same
"to be approved by the Committee in Waiting,
"and the remaining part of the lost
"mentioned Bank Note being delivered up
"the Committee of Treasury having examined
"and approved the several Vouchers relating
"thereto.

Upon reading the following Letter
from Henry Woodthorpe Esq. Junr,

"Guildhall

"Sir

"11th September 1838

Letter from
Henry Woodthorpe
Esq for an Advance
of 50000 @ 3 3/4
per cent. Intⁿ
to the Corporation
of the City of
London for making
a New Street from
Hollorn Bridge

"I have the Honor to inform you
"that I have the honor to inform you
"of the Committee of the Corporation of
"London, to whom it has been referred to
"carry into execution the provisions of the
"Act of Parliament recently passed, for
"making a new Street from Hollorn Bridge
"in the City of London towards Clerkenwell
"Green" having reported to the said
"Committee, that the Governor and Directors
"of the Bank of England, would advance to
"the Corporation, the Sum of Sixty thousand
"pounds, the amount authorized to be raised under
"the Authority of the said Act, at an Interest
"of three and three quarters per Cent p. Annum
"I am instructed to state that the
"Committee respectfully request the
"Governor and Company of the Bank
"of England to advance that Sum,
"and the same may be required upon
"those

13th September 1838

upon those terms, and in the like manner as was done with respect to the Advances made by them for the purposes of the ... approached to London Bridge.

John Knight Esq
per J. J. J.

"I am Sir
Your obedient Servant
(Signed) Hon. Woodhouse.

Resolved,

At the recommendation of the Committee of Treasury,

agreed to

That the request contained in the said Letter be agreed to, upon the terms therein mentioned.

The following Minute of the Committee of Treasury having been read, viz,

Committee of Treasury
12 Sept. 1838

Minute of the
Com. of Treasury
recom. a Dist. act.
23rd Dec. 1836
Grant 1/2c

"On the application of Messrs Grants & Co
thru the Agent of the Portsmouth Branch

Resolved,

"That it be recommended to the Court of Directors to allow Messrs Grants & Co to discount at 3 p C during the ensuing Year to the extent of £10,000 whenever they have occasion so to do: but without being compelled at all times to keep up a corresponding animum, to which they were subject by the terms of the Circulation account granted them by the Court on the 22nd Dec. 1836.

agreed to

The Court agreed thereto.

13th September 1838

The Governor having represented to the Court the embarrassment under which the Chairs of this Establishment laboured from their inability to return the hospitalities of many public Bodies who invited them to dinner out of compliment to their official station in the Bank, it was

Resolved

That on the day on which the Court of Directors dine together in November in each Year to celebrate the Anniversary of the Landing of King William the 3rd the Founder of the Bank, the Governor be authorized to invite the undermentioned Public Officers, viz^t

The Governor to invite certain Public Officers in Nov: in each Year to dine with the Directors to celebrate the Anniversary of the Landing of King William

- The Lord Mayor.
 - Sheriff.
 - Chairman and Deputy Chairman of the East India Company.
 - Master and Deputy of the Trinity House
 - Chairman and Deputy Chairman of the Custom House
 - Chairman and Deputy of the Excise.
 - The Governor and Deputy Governor of the Hudson's Bay Company.
 - The Governor and Sub Governor of the Royal Exchange
 - The President of the Royal Academy
- As

A Court of Directors at the Bank
On Thursday the 20th Sept: 1838

Present

Timothy Abraham Curtis Esq Gov ^r	John Horsley Palmer Esq
Sir John Rus Reid Bart Dep: Gov ^r	James Pattison Esq
Robert Barclay Esq	Christie Pearse Esq
John Bowden Esq	Charles Pole Esq
Henry Davidson Esq	Henry Porcher Esq
Abel Lewis Gower Esq	William R Robinson Esq
Thomson Stanley Esq	Tho ^s Ch ^s Smith Esq
John Benj ⁿ Heath Esq	Tho ^s Mathias Esq
John Gallibrand Esq	Huguelin Esq
Hubbard Esq	with
Cpt. Fred ^k Huch Esq	William Cotton Esq
Alfred Latham Esq	
Geo. Ward Norman Esq	

The Proceedings of the last
Court were read.

The Governor reported from the
Committee for Accounts, that having
examined the state of the Bank's
Accounts, the Committee are of opinion
that a Dividend may be made of Four
Pounds per Cent Interest and Profits for
the half Year ending the 10th October next,
and the Accounts having lain open for the
Inspection of the Directors.

The Court approved thereof.

Resolved, That the Governor do acquaint
the General Court therewith as the opinion
of this Court. The

Rep^d from the
Com^{ee} for Accts
received 25th of
4^{pts}

approved

20th September 1838

Court adjourns

The Court adjourned till after the rising of the General Court.

held again

The Court was held again pursuant to the said Adjournment.

Edw Salisbury
Rich^d A Bailey
and
Jas Ballard
deft in Security

The Secretary acquainted the Court that James Woolley a Surety in £500 for Edward Salisbury Junr Colonel Stephen Galway Adye a Surety in £500 for Richard Adye Bailey and William Kay a Surety in £500 for James Ballard are deceased.

Ordered,

That the said Edward Salisbury Junr Richard Adye Bailey and James Ballard do forthwith provide other Security in the room of the said James Woolley, Colonel Stephen Galway Adye and William Kay.

Ordered

The Bank is to be defended in the Court of Excheq^r

That Mess^{rs} Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of the Right Honorable Lady Henrietta Dorothea Churchill, Claude Perring and Henry Hill.

Ordered,

Edmund Nash
Manchester Branch
quits the Service

That Edmund Nash of the Manchester Branch Bank, at his request have leave to quit the Service of the Bank.

20th September 1838.

The following Letter from Mess^{rs} Freshfield and Son being read, viz^t

"Sir
"New Bank Bill"
"19th Sept: 1838

Letter from Mess^{rs} Freshfield and Son with an Answer in Chancery to be sealed connected with Mess^{rs} Edaile's affairs.

"We beg to forward for the Seal of the Corporation the Answer of the Bank of England to the Chancery Suit instituted by the Representatives of the late Mr. Edaile against his Partners, and all parties who contributed towards the liquidation of the Banking House, the object of the Suit is to make Mr. Thomas liable to Mr. Edaile's representatives for his share of the eventual loss, but it will not interfere with the winding up under the Inspectorship or the satisfaction of the debt still remaining due to the Bank.

"We have the honor to be

"Sir
"Yours mo. ob^t Serv^t"
(signed) "Freshfield & Son"

The Court approved thereof, and in accordance therewith,

Answer sealed.

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of Robert Richardson his Wife and Others, having been examined by Mr. Hubbard and Mr. Huch two of the Committee in Waiting was sealed with the Common Seal of the Court.

the

20th September 1838

The following Letter from Mess^{rs} Grants and Gillman of Portsmouth was read, viz^t

"Dear Sir,
"Portsmouth Bank
17 Sept. 1838.

Grants and Gillman in recognition of their Discount Acct. at the Portsmouth Branch

"With reference to our conversation on the subject. We shall be very willing to enter into the following Agreement, the same, at the wish of the Bank of England to continue in force for one Year only from the 1st of October next before the expiration of which period, we hope that we may be enabled to fix some Minimum and Maximum to which we can adhere in future, our great desire being as we have frequently expressed to you, to enter into such an agreement, that may without a sacrifice of our own interests, be in strict accordance with the regulations of the Bank of England, and then to fulfil it to the Letter.

"1st That we shall be allowed the option of discounting with the Branch here, at any time to the extent of £10,000 at 3 p c.

"2nd That any discounts required by us in excess of £10,000 are to be obtained through this Branch at the Bank's current rate of Interest (always understanding that the Bank of England retain the option declining at any time to discount in excess of the £10,000).

"3. We fully recognize and again adopt the third, fourth and fifth Clauses of our former Agreement, and we remain

"Ch^o E. MacCarthy Esq
Agent of the Branch
Bank of England
Portsmouth.

"Dear Sir,
Yours faithfully,
Signed Grants & Gillman. A

20th September 1838.

A motion made
That the Gov^r
make arrangements
for the retention in
America of the Balance
of the Million of
Sovereigns on certain
conditions

A motion was made and seconded,
That the Governor be authorized to
make arrangements for the retention in
America of the Balance of the Million
of Sovereigns, upon such conditions of
repayment, as he may deem expedient, and
that the Security to be given shall be
approved by Mr. Cowell.

an Amendment
thereon

Upon which an Amendment was
moved and seconded,

That the Gov^r
retain in America
the 1,000,000 invested
in Treasury Notes
for 6 Months &c.

That the Governor be authorized to
retain in America the 1,000,000 invested
in Treasury Notes for a period of six
months, or until it can be remitted
without loss to the Bank.

Amendment
carried

And the Question being put
thereon,
the said Amendment was
carried in the Affirmative.

Resolved,

Refers to the Com^{tee}
for Branch Banks
whether any alterations
may be advisable in
the appt. of Junior
Clerks at the
Branches.

That it be referred to the
Committee for Branch Banks to consider
and report to this Court whether any and
what alterations may be advisable in the
appointment of Junior Clerks for the Branch
Banks.

A Court of Directors at the Bank
On Thursday the 27th Sept: 1838

Present

- | | | |
|----------------------------------------------|--------------------------------------------|------------------|
| Timothy Abraham Esq | Curtis Esq | Gov ^r |
| Sir John Rae Reid Bart | Bar Esq | Gov ^r |
| Robert Barclay Esq | Geo. Ward | Norham Esq |
| John Bowden Esq | John Stanley | Palmer Esq |
| Henry Davidson Esq | James Pattison Esq | |
| Abel Sewes Gower Esq | Christy Pearce Esq | |
| Thomson Hankley Esq | Wm R Robinson Esq | |
| John Perry Heath Esq | Tho ^s Ch ^s Smith Esq | |
| John Gellibrand Esq | Tho ^s Mather's Wagon Esq | |
| Ch ^s Tho ^s Hubbard Esq | Henry Porcher Esq | |
| Alfred Latham Esq | Wm Cotton Esq | |
| James Malcolmson Esq | | |

The Proceedings of the last Court were read.

Out Cash
right

Mr. Smith reported the Out Cash to have been taken in and found right.

Ja^s R Bouquet
diff. in Security

The Secretary acquainted the Court that Elizabeth Budden a Surety in £500 for James Robert Bouquet is deceased

Ordered

That the said James Robert Bouquet do forthwith provide other Security in the room of the said Elizabeth Budden

Ordered

That Mess^{rs} Freshfield and

27th September 1838.

The Bank to be
defended in the
Court of Excheq^r

and Son do appear for and defend the Governor
and Company of the Bank of England in the
Court of Exchequer at the respective Suits of
Edwin Lethbridge Timming, Edmund Butler,
Hugh Webb and his Wife, John Drury, Henry
Budd, Charles Frederick Field and another,
John Luke Witten, Charles King and
James Newham.

Upon reading the following Letter from
the Chancellor of the Exchequer, viz,

"Treasury Chambers, Whitehall
Gentlemen, 27th September 1838.

Chancellor of
the Exchequer's
Warrant Application
for Advances on
the Deficiency
Bills

"As it will be very important
to the Public Service that your Court
should authorize an Advance upon the
Credit of the Exchequer Bills to be made
out under the authority of the Act 57 Geo.
3rd Cap: 48 to such an Amount as may be
necessary to cover the excess of the charge of
the Consolidated Fund in Great Britain
beyond its Income in the Quarter ending
10th October next: I must request you
will move Your Court to authorize such
Advances as may from time to time be
necessary to make good the said Charge in
the manner directed by the said Act.

To the Governor
and Dep. Governor
of the Bank of
England.

The above Bills will bear an Interest
of 1/2 per Cent per diem, and the Principal
thereof together with the Interest, will be
repaid out of the first Receipts upon the
growing produce of the Consolidated Fund
in the ensuing Quarter.

I have the honor to be
Gentlemen, Your very obedient Servant
(signed) S. Spring Rice.

27th September 1838

At the recommendation of the Committee of Treasury,

Resolved

That the request contained in the said Letter be complied with.

Ordered

That £22.10 be paid to

Mr. Earle £22.10

William Earle Junr. in full satisfaction for a Liverpool Branch Bank Bill of Exchange lost by the Post and not enclosed. £48.13 to

John Baker Junr £48.13

John Baker Junr. for a Bank Post Bill lost at Sea, £50 to Sarah Dean for a Manchester

Sarah Dean £50

Branch Bank Note, lost upwards of five Years ago, and presumed to have been burnt, and £5 each to Peter Jackson and Arthur

Peter Jackson £5

Howe Holdsworth for two Bank Notes the sinister parts of which are lost, upon their giving security to indemnify the Bank against the same to be approved by the

Arthur H. Holdsworth £5

Committee in Writing and the remaining parts of the two last mentioned Bank

for Bank Notes lost 8/-

Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Resolved

That in addition to the

Persons to be invited in addition to those of the 13th Ins^{ts}

Persons proposed by the Resolutions of the Court of the 13th Ins^{ts} to be invited by the Governor.

The

27th September 1838.

The Master of the Mint
The Chancellor of the Exchequer
The Standing Counsel
The Solicitor
The Architect of the Bank
and
The Chairmen and Deputy Chairmen of
the Board of Stamped and Taxed
be included in such invitation.
A