

A Court of Directors at the Bank  
On Thursday the 1<sup>st</sup> October 1838

Present

- Timothy Abraham Curtis Esq Gov<sup>r</sup>
- Sir John Rae Reid Bart, Dep<sup>y</sup> Gov<sup>r</sup>
- Robert Barclay Esq
- John Bowden Esq
- Thomson Hankey Esq
- John Benj<sup>n</sup> Heath Esq
- John Gellibrand Esq
- Ch<sup>r</sup>l<sup>s</sup> Fred<sup>k</sup> Slutch Esq
- Alfred Latham Esq
- James Malcolmson Esq
- Geo. Warr<sup>d</sup> Norman Esq
- John Husky Palmer Esq
- James Pallison Esq
- Christy Pearce Esq
- John Sly Pelly Esq
- Charles Pole Esq
- Henry Porcher Esq
- Willm R Robinson Esq
- Tho<sup>s</sup> Matthias Wagnell Esq
- William Cotton Esq

The Proceedings of the last Court were read.

The following Report from the Committee for the House and Servants being read, viz

"The Committee for the House and Servants  
 "Report to the Court of Directors,  
 "That they have ordered payment of the  
 "Wages of the Servants of this House  
 "amounting to £38360. 5. 4. for those at  
 "the Branches amounting to £3385. 14. 6.  
 "and the Pensions amounting to £6200. 10. 7  
 "also the Tradesmen's Bills for this House  
 "amounting to £3373. 7. 10. and the current  
 "Bills for the respective Branches amounting  
 "to £26. 5. for the Quarter ending the 10<sup>th</sup>  
 "October next. "That

Quarterly Report  
for the Com<sup>ee</sup>  
for the House  
and Servants



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"That the Deputy Accountant laid  
 "before the Committee an Abstract of the  
 "House Expenses of the Bank of England  
 "from the 1<sup>st</sup> March to the 31<sup>st</sup> August  
 "1838 both inclusive amounting to £12,509<sup>2</sup>.5.8  
 "which Abstract is hereto annexed.

"That Mr. Marshall's account of  
 "Petty Charges for the Months of July  
 "August and this Month amounting  
 "to £256<sup>7</sup>.8 has been examined and allowed  
 "and a Warrant has been given him on  
 "the Cashiers for £1000 for which he is  
 "to account.

"That the Storekeeper produced his  
 "account of the Balance of Stores in  
 "this Office on the 31<sup>st</sup> August last which  
 "is hereto annexed — that his account of  
 "Stationery, Pens and other Articles used in  
 "this House has been examined and allowed,  
 "by which it appears that the number of  
 "Pens delivered out the present Quarter amounted  
 "to 113,980, of which 52,100 were Patent, 6180 Steel,  
 "18850 Common, and 36830 for the private use  
 "of the Clerks, and last Quarter to 120,563.  
 "Being 6553 less than last Quarter, and 5718  
 "less than the corresponding Quarter of last  
 "Year.

"That the Gate Porter attended and stated  
 "that the Watchmen had been very regular in  
 "their attendance, he also reported that the  
 "Engines were in very good order and were regularly  
 "played once a Month — that the Stoves  
 "and Pajages throughout the Bank were  
 "Rept.



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"Kept free from every kind of nuisance, and  
"that the clock taze are now burnt on the  
"Premises.

(signed) "John Rae Reid  
Bank of England  
28th Sept. 1838.

approved.

The Court approved thereof.

Quarterly Reports  
of the Com. of Treasury  
and the 3 permanent  
Com. read & appd

The Quarterly Reports of the Committee  
of Treasury and the three permanent  
Committees of Inspection were read and  
approved.

The following Report of the  
Committee of Building being read, viz

"The Committee of Building report to  
"the Court of Directors that the Tradesmen  
"Bills for the current Quarter amounting to  
"£1775.3 have been referred to the Committee  
"for the House and Servants for payment.

"Additional accommodation for the  
"Custinoff in the Bill Office, and the  
"Office for the In Tellers having been  
"considered necessary, the alterations and  
"arrangement for the same have been  
"ordered to be carried into effect.

"The Committee have given  
"directions for the purchase of some  
"additional property to the amount of  
"about £500. in the rear of the Premises  
"at Portsmouth, hitherto occupied by  
"Persons of the very lowest description and  
"of infamous character, and should the  
"purchase be completed, Mr. Co. Kerell  
" will

Report of the  
Com. of Building



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will report on the convertibility of the said property into respectable Tenements which it is considered will conduce to the greater protection of the Branch Bank Premises.

"Bank of England  
"26 Sept: 1838.

approved

The Court approved thereof

William Freeman  
Joshua Freeman  
and  
W. A. Gilman  
left in Security

The Secretary acquainted the Court that Thomas Freeman a Surety in £500 each for William Freeman of the Branch Bank at Manchester and for Joshua Freeman, is deceased; and that William Anthony Gilman desired leave to withdraw the Surety of Susanna Bubbers in £500.

Ordered,

That the said William Freeman, Joshua Freeman, and William Anthony Gilman do forthwith provide other Security in the room of the said Thomas Freeman and Susanna Bubbers.

Ordered,

William Green  
quits the Service

That William Green at his request have leave to quit the Service of the Bank.

Ordered,

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor



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The Bank to  
be defended in  
the Court of  
Exchequer

Governor and Company of the Bank of  
England in the Court of Exchequer at the  
respective suits of Ann Shepherd, George  
Godart and others, Thomas Grimwood, Sarah  
Pritchard Wife of George Pritchard, James  
Field, Thomas Saunders, Samuel Lewis,  
William Johnson, Thomas Vaughan, James  
Christian Clement, Bell and others, William  
Acomb, Samuel Bignold, Richard Edward  
Austin Townsend and others, David Bygdon  
and Thomas Berrington.

At the recommendation of the  
Committee of Treasury,  
Resolved,

J. H. Pelly Esq  
added to the Com.  
of Treasury.  
Wm Cotton Esq to  
the Com. for Law  
Suits.

That John Henry Pelly  
Esq be added to the Committee of Treasury,  
- and that William Cotton Esq be  
appointed to the Committee for Law Suits

The Governor laid before the Court  
the following Letter from Charles B Ford  
Esq of the Sun Fire Office &c:

"Sun Fire Office  
"Sir "Canhill 20 Sept: 1838.

"In consequence of a communication  
"received from you through Mr. Pol. Hey  
"leave to inform you that the Managers  
"of this Office are ready to take from the  
"Bank so much of the Plot of ground to be  
"acquired by the removal of the Church of  
"St. Bartholomew and the Houses adjacent,  
"as shall not be required for the Public  
"improvements



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improvements including the Works authorized by the Act of last Session to be done by the Bank on the terms of the Sun Office standing in the place of the Bank and defraying all the expences, compensations and Indemnities consequent on the whole arrangement.

It is understood that the measure will be carried into effect on the terms and conditions embodied in the Clauses annexed and which are proposed to be inserted in a Bill to be introduced into Parliament by the Corporation of the City of London in the next Session, but the Banks are at liberty with the concurrence of the Sun Fire Office to make such variations as shall be required, in the progress of the Measure, and any further Compensations or Claims (if such shall appear) are in like manner to be borne by the Sun Office.

The Managers therefore request that the Directors of the Bank will early in the next Session of Parliament take the necessary steps for procuring the insertion of the above mentioned Clauses in the said Act.

The Managers do therefore conclude that though the Bank of England is ostensibly and legally the Party which undertakes the purchase and the pulling down of the Buildings yet (as the Sun Fire Office is responsible for the expence) that the purchase and subsequent dealings  
with



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with the Property shall be effected with  
the concurrence of the Surveyor and Officers  
of this Company.

I am Sir

Timothy A Curtis Esq  
Esq. Esq. (signed) Charles B Ford  
Your ob<sup>d</sup> Servant

Clauses  
referred to in the  
foregoing Letter  
proposed to be  
inserted in a Bill  
to be introduced by  
the Corporation of  
London.

Clauses referred to.

And Whereas, the Carriage way  
in Bartholomew Lane a very important  
thoroughfare is inconveniently narrow and  
it will be a very great improvement to the  
City of London and convenience to the Public  
if the same were made of a sufficient width  
And whereas in order to effect that object it  
will be necessary to take down the Parish  
Church of Saint Bartholomew Exchange and  
also certain Houses at the South East Corner  
of the said Lane and extending from thence  
down Threadneedle Street and the Governor and  
Company of the Bank of England are willing to  
take down the same at their own expence.

And Whereas the Queen's Most  
Excellent Majesty is seized of the perpetual  
advowson of and right of presentation to the  
said Rectory of the said Parish Church of  
Saint Bartholomew Exchange and George  
Shepherd Clerk Doctor in Divinity is the  
present Rector thereof.

And Whereas the United Parishes  
of Saint Margaret Lothbury and Saint  
Christopher le Stocks adjoin the said  
Parish of Saint Bartholomew Exchange  
and it has been ascertained that the  
Parish



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Parish Church of the said United Parishes is capable of affording ample accommodation for the Inhabitants of the said Parish of Saint Bartholomew Exchange and that the Burial Ground of the said United Parishes is sufficient for the purposes of those Parishes and also of the Parish of Saint Bartholomew Exchange.

And Whereas the Queen's Most Excellent Majesty and the Right Reverend Charles James Lord Bishop of London in right of his See are seized of the perpetual advowson of and right of presentation or collation to the said Rectory of the Parish Church of the said United Parishes and are entitled to present or collate thereto respectively in alternate turns and John Bankes Holdingworth Clerk Doctor in Divinity is the present Rector thereof.

And Whereas all the said several Parishes are within the Diocese and Jurisdiction of the said Lord Bishop of London and it is expedient that the said Governor and Company of the Bank of England should be authorized and empowered to take down the said Parish Church of Saint Bartholomew Exchange and that the said Parish of S<sup>t</sup> Bartholomew Exchange shall be united to the said Parishes of Saint Margaret Lothbury and Saint Christopher le Stock in manner hereinafter mentioned.

And be it further Enacted that it shall and may be lawful to and for the said Governor and Company of the Bank of England at any time within four Years from the passing of this Act with the consent in writing of the Archbishop of Canterbury and of the Bishop of London for the time being under their respective hands

Power of the Bank of England to take down the Church of S<sup>t</sup> Bartholomew Exchange and take possession of the site and Burial Grounds

first



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first obtained to cause the said Parish Church of Saint Bartholomew Exchange aforesaid to be taken down at the expiration of three Calendar Months next after Notice for that purpose shall have been given to the Rector in the time being and affixed on the Door of the said Church of the intention to take down the same and upon the expiration of such Notice the materials of the said Parish Church and the Site thereof and the ground and soil thereof and the present Burial Grounds of the said Parish and the profits and inheritance of the same in fee simple shall be and are hereby vested in the said Governor and Company their Successors and Assigns for ever. Provided always that the said Governor and Company shall and they are hereby required within One Year next after they shall have taken possession of the said Church to throw so much of the Site thereof fronting Bartholomew Lane into the Public Street as shall leave the same Street including the necessary Footways of the width of 15 Feet at the least from the South East Corner of the Bank of England.

And be it further Enacted That the Graves in the said Church of Saint Bartholomew Exchange and Burial Grounds belonging thereto shall be as little disturbed and as little damage shall be done to the Grave Stones Monuments and Monumental Inscriptions in and about the same as reasonably as may be.

And be it further Enacted That whenever it shall be necessary in pursuance of this Act to open and disturb any Grave

Graves and Monuments to be disturbed as little as possible

Bodies disturbed to be removed

or



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or Graves or any Burial Vault or Vaults in the said Church of Saint Bartholomew Exchange or the Burial Grounds belonging thereto it shall be lawful for the heirs executors administrators relations or friends of any Person or Persons who shall be interred or deposited in such Grave or Graves Vault or Vaults with the consent of the Rector and Church Warden of the said Parish of Saint Bartholomew Exchange or the major parts of them to remove and carry away the remains of any such person or persons and place such of them as were removed from any Grave or Graves in any other Church Ward or Consecrated Ground and such of them as were removed from any Vault or Vaults into a Vault or Vaults in any other Church Ward or Consecrated Ground in such manner as the Bishop of London for the time being or any person or persons to be specially appointed by him shall direct and that the expence of such removing carrying away and placing (not exceeding in any one case the sum of Ten Pounds) shall be paid by the said Governor and Company and that the remains of such person or persons as shall have been interred or deposited in the Graves or Vaults so to be opened and disturbed as aforesaid which shall not be removed or carried away as aforesaid (except such Graves or Vaults as shall be finally closed up) shall at the expence of the said Governor and Company be removed from such Graves or Vaults and be interred in such manner as the said Bishop or any person or persons to be specially appointed by him shall direct.



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And be it further Enacted That all the Monuments and Monumental Inscriptions in the said Church of Saint Bartholomew Exchange shall be thoroughly cleansed and repaired in case the same respectively shall be damaged in taking down the said Church and shall be then fixed in the said Parish Church of Saint Margaret Lothbury in such situations and in such manner as the Rector or Rectors (as the case may be) and Churchwardens of the Parishes of Saint Bartholomew Exchange and Saint Margaret Lothbury shall agree upon and determine and in case they shall not agree in such situations then in such manner as the Bishop of London for the time being or any person or persons to be specially appointed by him shall direct and the expence of cleansing repairing removing and fixing the same shall be defrayed by the said Governor and Company and the said Governor and Company shall also pay all the fees or other remuneration due or usually paid to the Rector and Parish Clerk of the said United Parishes of Saint Margaret Lothbury and Saint Christopher le Stocks and to the said United Parishes for fixing or putting up any such Monuments in the said Church and shall also repair or cause to be repaired all damage or injury which shall be done to the said Church or the Ornaments Organ or furniture thereof in or in consequence of putting up or fixing up any of the said Monuments.

Parishes  
United

And be it further Enacted That the said Governor and Company shall give notice of the day on which they intend to take



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take possession of the said Parish Church of  
 St Bartholomew Exchange for the purposes of  
 this Act in the London Gazette at least  
 fourteen days before such day and that from  
 and after such day so to be specified in the  
 said Notice the said Parish of Saint  
 Bartholomew Exchange shall be united to the  
 said United Parishes of Saint Margaret  
 Lothbury and Saint Christopher le Stocks and  
 the Church and Vestry Room of the said United  
 Parishes of Saint Margaret Lothbury and Saint  
 Christopher le Stocks shall be the Parish Church  
 and Vestry Room of the said Parishes so to be  
 united and the said United Parishes shall  
 from and after the union thereof shall take  
 place as aforesaid be called the united Parishes  
 of Saint Margaret Lothbury, Saint Christopher  
 le Stocks and Saint Bartholomew Exchange.

Dr. Shephard  
 to continue Rector  
 of St Bartholomew  
 Exchange.

Provided always and be it further  
 Enacted that the said George Shephard shall  
 continue to be and be called the Rector of  
 the said Parish Church of Saint Bartholomew  
 Exchange and shall receive and enjoy all the  
 profits now due and belonging to him in  
 respect thereof (except those for which a compensation  
 is provided and those which are abolished by  
 this Act) and also all those profits which by  
 virtue of this Act shall become due to him as  
 Rector of the said Parish of Saint Bartholomew  
 Exchange during his life or until his resignation  
 cession deprivation removal or other avoidance  
 of or from the same Rectory and also all those  
 profits which by virtue of this Act shall become  
 due and payable to him until he shall become  
 if that event shall happen) Rector of the said Parishes  
 to



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to become united as aforesaid any thing herein before contained to the contrary notwithstanding.

And be it further Enacted, that after the said Church of Saint Bartholomew Exchange shall have been taken possession of as aforesaid and during such time as the said George Shepherd shall continue to be the Rector of the said Parish of Saint Bartholomew Exchange the said John Banks Hollingworth shall continue to be and be called the Rector of the said United Parishes of Saint Margaret Fishbury and Saint Christopher le Stocks but shall do and perform all the duties which ought to be performed as well by the Rector of the last mentioned parishes as by the Rector of the said Parish of St. Bartholomew Exchange in as fully and ample a manner to all intents and purposes as if he had been presented instituted and inducted thereto and as if the said United Parishes were deemed and taken to be one benefice.

And be it further Enacted That the said George Shepherd shall pay or allow to the said John Banks Hollingworth so long as he shall continue Rector of the said United Parishes such sum of money yearly for or in respect of the duties to be performed by him as aforesaid as the Bishop of London for the time being shall by writing under his hand direct and appoint and the said John Banks Hollingworth shall be entitled to receive all the Surplice fees Easter Offerings and oblations but not the compensation to be allowed to him the said George Shepherd in lieu of such fees offerings and oblations by virtue of this Act.

And be it further Enacted, that upon

D<sup>r</sup> Hollingworth to continue Rector of St. Margarets, Fishbury and St. Christopher le Stocks.

An annual sum to be allowed by Dr. Shepherd to Dr. Hollingworth



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On the death of  
of D. Hellingworth  
or D. Stephens  
the other to enjoy  
the United Rectory

upon the death resignation cession deprivation  
removal or other avoidance of or by either of  
them the said John Banks Hellingworth  
and George Shepherd the other of them shall  
have hold possess and enjoy the said Rectory  
of the said Parish Churches to become united  
by virtue of this Act for and during the term  
of his life or until his resignation cession  
deprivation removal or other avoidance of or  
from the same with all rights benefits and  
advantages thereunto appertaining and  
belonging in as full ample and Beneficial a  
manner as if he had been collated or presented  
and inducted thereto and the said United  
Rectories and Parishes of Saint Margaret  
Lothbury S<sup>t</sup> Christopher le Stocks and the said  
Rectory and Parish of S<sup>t</sup> Bartholomew Exchange  
shall thenceforth be taken and reputed to be  
one Benefice and be for ever held and enjoyed as  
such. And the Rector for the time being of  
the said United Parishes shall for the purpose  
of holding transmitting and managing any  
Parochial Property and affairs and for the  
performance of any act or duty in relation  
thereto have the same character rights  
capacities and powers either alone or together  
with the Church Wardens or otherwise  
according to the circumstances of the case as  
if he were Rector of each of the said separate  
Parishes unless when the contrary is herein  
expressly provided.

The Patrons to  
have alternate  
Presentations

And be it further Enacted that  
the respective Patrons of the said Churches  
to become united by virtue of this Act shall  
be seized of or entitled to the Advowson of the  
Rectory of the said Churches from and after  
the



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the Union thereof as tenants in Common and shall be entitled to present thereto in alternate turns and that the Queen's Majesty shall be entitled to the first or next collation thereto.

Lectures of St. Bartholomew to be preached in some other Church

And whereas certain Lectures have been established in the said Parish Church of St. Bartholomew Exchange which have been preached and certain Endowments have been provided for the preaching thereof. Be it further Enacted that the Lecturer or Lecturers for the time being shall and may after the said Governor and Company shall have taken possession of the said Church of St. Bartholomew Exchange and at all times thereafter preach the said Lectures in such Parish Church in the City and Diocese of London as shall be agreed upon by the Trustees of such Endowments and the Bishop of London respectively for the time being in the same manner as the said Lectures have hitherto been preached in the said Church of Saint Bartholomew Exchange and that the Parish Church which shall be so agreed on shall be deemed for all purposes to be substituted for the Parish Church of St. Bartholomew Exchange and that the Lecturer or Lecturers preaching his or their Lectures in such Parish Church shall be entitled to all such Benefits and advantages as if the same had been preached in the Parish Church of Saint Bartholomew Exchange.

Plan to pay the Archbishop of Canterbury and the Bishop of London a Sum of Money for the Site of St. Bartholomew's Church Yard.

And be it further Enacted that within twenty one days after the said Governor and Company shall have taken possession of the said Church of St. Bartholomew Exchange the said Governor and Company in



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in consideration of the materials of the said Church and of the site thereof and of the Burial Grounds belonging thereto shall pay to the said Lord Archbishop of Canterbury and the said Bishop of London for the time being respectively the sum of £5000 to be by them employed in purchasing a site for erecting and endowing a Church in the said City or some Parish adjoining thereto and the receipt of the said Archbishop and Bishop duly signed by them shall be a valid receipt and discharge to the said Governor and Company for the said sum.

Annual Sum  
to be paid to Dr  
Shepherd and the  
Parish Clerk by  
way of compensation.

And be it further Enacted, that in consideration of the loss which the said George Shepherd and the Parish Clerk of the said Parish of St. Bartholomew Exchange will sustain in respect of Surplice Fees Easter Offerings Oblations and Salaries in case the said Parish Church of St. Bartholomew Exchange shall be taken possession of as aforesaid the said Governor and Company shall pay or cause to be paid the annual sum hereinafter mentioned (that is to say) the annual sum of \_\_\_\_\_ of lawful Money of Great Britain to the said George Shepherd so long as he shall remain Rector of the said Parish of St. Bartholomew Exchange but not after he shall become Incumbent (if it shall so happen) of the said United Parishes and the annual sum of \_\_\_\_\_ of like lawful money to the present Clerk of the said Parishes during his life the said annual sum to be respectively paid and payable by equal half yearly payments on the 29<sup>th</sup> day of Sept and the 25<sup>th</sup> day of March in every year without any deduction or abatement whatsoever the first payment thereof to be made on such of the said days as shall first next happen



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happen after the said Governor and Company shall have taken possession of the said Parish Church as aforesaid.

Provisions of the Act to extend to the respective Rectors for the time being

Provided always nevertheless And be it further enacted that all the provisions contained in this Act which relate to or in any wise affect the present Incumbents of the said respective Rectories of St. Bartholomew Exchange and of St. Margaret Lothbury shall in the event of the death resignation cession deprivation or removal of both or either of them before the said Parish Church of Saint Bartholomew Exchange shall be taken possession of as aforesaid extend and be deemed and construed to relate to and effect in the same degree the Successors or Successor of them or him so dying or resigning ceding or being deprived or removed of and from the said respective Rectories or either of them so that the said Provisions shall be binding on the Rectors of the said respective Rectories at the time the said Parish Church shall be so taken possession of as aforesaid.

The Parishes to be kept distinct

Provided always And it is hereby enacted and declared that notwithstanding the Union to be effected by virtue of this Act the Parishes to be come United as aforesaid shall as to all Rates taxes parochial rights charges and duties and all other privileges liberties and respects whatsoever (other than such as are affected by this Act) continue and remain distinct in the same manner as they were before the passing of this Act. And the Parishioners of the said several Parishes of St. Bartholomew Exchange and St. Margaret Lothbury shall continue severally to elect Churchwardens and other parochial Officers for the said Parishes



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Parishes in the same manner as they and each and every of them could or ought to have done in case this Act had not been made and the messuaged tenements and hereditaments stocks funds and securities or other property held by the said Parishes or either of them or any person or persons in trust for them or either of them shall (except as far as is by this Act otherwise directed) remain and be the separate Estate of the Parish by or in trust for which the same are now held. Provided nevertheless that the Churchwardens to be elected in each of the said Parishes shall be Churchwardens of the said Parish Church of Saint Margaret Lothbury and that the Inhabitants of the said Parish of Saint Bartholomew Exchange shall have and enjoy the joint use of the said Parish Church and Vestry Room of the Parish of Saint Margaret Lothbury and the Plate and other Furniture and effects thereof respectively in common with the Inhabitants of the said Parishes of Saint Margaret Lothbury and Saint Christopher le Stocks and that all matters and things respecting the said Parish Church and the performance of Divine Service therein which Law may be done or determined by the Parishioners assembled in Vestry shall be done and determined by the Parishioners of the United Parishes assembled in Vestry.

Plate and Goods  
belonging to S<sup>t</sup>  
Bartholomew Exch<sup>g</sup>  
to be enjoyed by the  
Churchwardens  
of the United  
Parishes.

And be it further Enacted that after the said Governor and Company shall have taken possession of the said Parish Church of S<sup>t</sup> Bartholomew Exchange the Books containing the Register of Baptisms Marriages and Burials of the last mentioned Parish shall be removed to and kept in the said Church of S<sup>t</sup> Margaret Lothbury and the Plate and Goods belonging to the said Parish  
of



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of St. Bartholomew Exchange shall be enjoyed by the Churchwardens of the said Parishes of Saint Margaret Sothbury and St. Bartholomew Exchange for the use of the Parishioners of the said United Parishes.

all donations  
to continue  
as heretofore.

And be it further Enacted that all donations charities and benefactions heretofore given to the said Parishes respectively shall for ever hereafter remain and continue to be applied to the same purposes as the same have or ought to have been heretofore applied. Provided always that such of them as directed to be distributed in the Church of St. Bartholomew Exchange shall after the said Governor and Company shall have taken possession of the said Church be distributed in the Church of Saint Margaret Sothbury and that where attendance on or the performance of Divine Service is required at the Church of St. Bartholomew Exchange to entitle the Claimants to the benefit of any such donations charities and benefactions such attendance or performance at the Church of St. Margaret Sothbury shall be deemed effectual for that purpose.

The Parish of St. Bartholomew Exchange to contribute to the repair of St. Margaret's Church

And be it further Enacted that in case the said Parish Church of St. Bartholomew Exchange shall be taken down and the said Parishes shall be united as aforesaid the Parishioners of each of the said Parishes of St. Margaret Sothbury and St. Bartholomew Exchange shall bear and pay one equal half part of the costs and charges of all future repairs of the said Church of St. Margaret Sothbury and of providing decent ornaments and all other things necessary for the performance of Divine Service therein. Provided always that at Easter 1845 and so from time to time at the end of every 7<sup>th</sup> Year afterwards it shall be lawful for the Parishioners of the said Parishes specially convened by the respective Churchwardens for the purpose assembled in Vestry to review and alter the apportionment of the said costs



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Costs and charged and to make a new apportionment of the same according to the proportion of the then respective rentals of the same Parishes or as near thereto as the said Parishioners so assembled as aforesaid shall think proper and in case the Parishioners of the said Parish shall not agree in any alteration or new apportionment of the said Costs and charged then it shall be lawful for the Justices of the Peace at any General or Quarter Sessions of the Peace to be holden for the said City of London or at any adjournment thereof upon the Petition of any or either of the said 3 Parishes to make a new apportionment of such Costs and Charged as aforesaid according to the proportions of the then respective rentals of the same Parishes or as near thereto as the said Justices shall think proper and the said part or other proportion shall be made levied and recovered in each of the said Parishes in the same manner as any other rates made for the repairing of Churches are by Law directed to be made levied and recovered.

Power to the  
Bank of England  
to purchase Houses  
in Bartholomew  
Lane and  
St Andrew's St

And be it further Enacted that from and after the passing of this Act the said Governor and Company of the Bank of England or their Court of Directors for the time being for and on the behalf of the said Governor and Company shall have full power and authority to treat and agree with the Owner and Owners Lessee and Lessee Occupier and Occupiers of the ground houses buildings and other premises with the appurtenances situate on the East side of Bartholomew Lane mentioned in the 2<sup>nd</sup> Schedule hereunto annexed and also to treat and agree with the Rector for the time being of the Parish of St Bartholomew aforesaid with the sanction and authority of the Commissioners of Her



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Her Majesty's Woods Forests Land Revenues  
 Works and Buildings for the time being and  
 the Lord Bishop of London for the time being  
 and also with the Lessee and Lessees Occupier  
 and Occupiers of the 4 houses and buildings  
 with the appurtenances forming the South  
 East corner of Bartholomew Lane and extending  
 from the said Corner of the North side of  
 Threadneedle Street to and including the House  
 No. 63 in the said Street also mentioned and  
 specified in the 2<sup>nd</sup> Schedule herunto annexed  
 and upon payment of such Sum or Sums of  
 Money as shall be agreed on for such several  
 purchases (or if no agreement shall be made  
 on making satisfaction for the same according  
 to the provisions hereinafter given or referred to)  
 to cause the said several houses and buildings  
 or so much thereof as shall be necessary to be  
 pulled down and the posts and pavements  
 before the same to be taken up removed and  
 altered in such manner as the Court of  
 Directors for the time being of the Governor  
 and Company of the Bank of England shall  
 think proper and to widen the Street called  
 Bartholomew Lane at the south end thereof  
 so as to make the said Street in that part 45  
 feet wide at the least (including the  
 necessary footways) and to build and erect  
 or cause to be built and erected on the east side  
 of Bartholomew Lane and on the North side of  
 Threadneedle Street such houses or buildings as  
 they shall judge necessary or expedient or otherwise  
 to let sell or dispose of the same as they shall see  
 fit And for the purpose of enabling the said  
 Governor and Company to purchase the several  
 mesuaged tenements and grounds mentioned in  
 the 2<sup>nd</sup> Schedule hereto it is hereby declared that all  
 the



4<sup>th</sup> October 1838.

the powers and authorities hereinbefore given to the said Mayor Aldermen and Commons in Common Council assembled their Surveyors Officers and Workmen and to the Owners and Occupiers and the proprietors of any estate or interest in or any charge upon or out of the premises authorised to be purchased by the said Mayor Aldermen and Commons in Common Council assembled in relation to the purchasing and to the entering upon or taking possession of and using and to the paying or making satisfaction or compensation for any mesuaged tenements or premises or any estate or interest therein or to any damages or costs shall extend and apply to the said Governor and Company their Surveyors Officers and Workmen and to the Owners and Occupiers of and the proprietors of any Estate or interest in or charge upon the mesuaged tenements and grounds in the 2<sup>nd</sup> Schedule mentioned and every part thereof and all provisions stipulations conditions clauses matters and things applicable to the purchases authorised to be made by the said Mayor Aldermen and Commons in Common Council assembled shall be extended to the purchases authorised to be made by the said Governor and Company Mutatis Mutandis yet so nevertheless that the said Governor and Company shall not as to the mesuaged tenements and premises hereinbefore authorised to be purchased by them be bound by any of the provisions hereinbefore contained in relation to the selling letting or disposing of any mesuaged tenements and premises not granted for the purposes of this Act.

Application of  
purchase Money  
of 16th Ward of  
St. Bartholomew  
Exchange.

And be it further Enacted that  
the purchase money arising from the Sale  
of



4<sup>th</sup> October 1838.

of the said four houses and buildings with the appurtenances forming the South east corner of Bartholomew Lane aforesaid shall be paid into the Bank in the name and with the privity of the said Accountant General of the Court of Exchequer Upon trust to be reinvested by and with the approbation of the said Court of Exchequer to be signified by an order or orders of the said Court made upon motion or petition for that purpose by or on behalf of the Rector for the time being of the said Parish of Saint Bartholomew Exchange or of the Rector for the time being of the said three United Parishes (as the case may be) after such reference (if any) as to the said Court shall seem meet in the purchase of other messuages lands tenements or hereditaments to be conveyed to Trustees Upon trust to pay the rents and profits thereof to the said George Shepherd during such time as he shall continue Rector of the said Parish of S<sup>t</sup>. Bartholomew Exchange and from and after the death resignation Cession removal deprivation or other amotion of or by the said George Shepherd or his becoming Rector of the said 3 United parishes (which shall first happen) then in trust for the Minister of the New Church to be built with the said Sum of £5000. hereinbefore stipulated to be paid by the said Governor and Company and in the mean time and until such purchase shall be directed and can be found In trust to lay out and invest the said last mentioned purchase money in the name of the said Accountant General in the purchase of 3 per Centum Consolidated Bank Annuities and the

Dividends



4<sup>th</sup> October 1838.

Swidened to arise therefrom shall from time to time be paid to the person or persons who would have been entitled to the rents and profits of the said mesuaged tenements and hereditaments hereby directed to be purchased and upon payment of the said purchase money by the said Governor and Company in manner aforesaid the said Houses and Buildings with the appurtenances for which the same shall be so paid shall be and the same are hereby vested in the said Governor and Company.

Power to take up and alter pavements of Bartholomew Lane

And be it further Enacted that it shall and may be lawful to and for the said Governor and Company of the Bank of England at their own proper Costs and Charges to take up or cause to be taken up all or any part of the pavements of each side of Bartholomew Lane aforesaid and on the north side of Threadneedle Street and to relay repair raise or alter the same in such manner as the Court of Directors of the said Governor and Company with the approbation in writing of the Commissioners of Sewers of the City of London shall think fit and allot and lay out such part thereof for Carriages and such part thereof for foot passengers as they with the approbation in writing of the Commissioners of Sewers of the City of London shall think proper and to cause to be dug up and carried away out of or be brought into Bartholomew Lane and Threadneedle Street aforesaid such Gravel Stones and other materials and to employ such Artificers Labourers Carriers and others and to do all other Acts which they shall judge necessary or conducive to the purposes aforesaid and to sell and dispose of the old materials

and



4<sup>th</sup> October 1838

and to apply the Money arising therealy towards reimbursing their Charges and likewise that it shall and may be lawful to and for the said Governor and Company if they shall think fit at their own proper Costs and Charges to raise sink or otherwise alter the position of any of the spurs steps areas Cellar windows and watercourses pipes or spouts belonging to any of the Houses and also the Lead and other pipes which for the purpose of conveying Water or Gas into any House or other place shall be laid into or from any pipe laid down by any of the Companies or Societies who furnish the Inhabitants of the City of London with Water or Gas and to remove all other obstructions so that the same be done with as little detriment and inconvenience to the said Companies Societies and inhabitants as the circumstances of the Case will admit.

Provided always that nothing herein contained shall extend or be construed to extend to charge the said Governor and Company with repairing or making good such pavement or alterations in future but that from and after the same shall be so relaid or repaired as aforesaid the same shall for ever then after be kept in repair by such person or persons Companies or Societies now are or hereafter shall be chargeable therewith.

And whereas in widening Princes Street several Houses in the Parish of Saint Christopher le Stocks have been recently removed and when the improvements authorized by this Act shall have been carried into effect there will remain no buildings in the Parish but the Bank of England and the Royal Exchange and it is

Provision for  
Lithes and Poor  
Rates of St.  
Christopher le  
Stocks



4<sup>th</sup> October 1838

is apprehended that there will be very few if any Inhabitants liable to serve Parish Officers in the said Parish and it is therefore necessary to make arrangements for raising and collecting the Tithes and Poor Rates.

Be it therefore Enacted that from and after the passing of this Act the said Governor and Company shall contribute towards the Tithes of the said Parish of Saint Christopher le Stocks the Sum of £153. 13. 4 and that the Mayor and Commonality and Citizens of the City of London and the Wardens and Commonality of the Mystery of Mercers of the City of London Trustees of the Estates of Sir Thomas Gresham shall pay and contribute the Sum of £46. 6. 8 which Sum shall be paid by four quarterly payments on the four most usual quarterly feasts or days of payment in each Year and the rates for the necessary relief of the Poor of the said Parish shall be borne by the said Parties in the same proportions and from and after the passing of this Act no Churchwarden shall be elected or appointed for the aforesaid Parish of Saint Christopher le Stocks but the Rector for the time being of the said United Parishes\* (as the case may be) the Chief Cashier for the time being of the said Governor and Company the Town Clerk of the City of London and the Clerk for the time being of the Wardens and Commonality of the Mystery of Mercers shall from time to time nominate a Deputy Overseer of the Poor of  
the

\* St. Margaret Southwark  
and St. Christopher  
le Stocks or of the  
said three United  
Parishes



4<sup>th</sup> October 1838

said Parish who shall make collect and receive such rates for the relief of the Poor as shall be necessary from time to time and his accounts shall be audited by the Parties so authorized to appoint him as aforesaid and he shall have such remuneration as shall be allowed him by them.

Provision for Church Rates of St Christopher

And Whereas there are certain Messuages or Tenements Warehouses and premises situate in the Parish of St Dunstan in the West in the City of London the property of the said Parish of St Christopher le Stocks and now let at or for the Sum of £175 per Annum and there hath been paid out of the Rent thereof the Sum of £10 to the Rector of the United Parishes of St Margaret Lothbury and St Christopher le Stocks and the Sum of £2 10 to the Parish Clerk and the like Sum of £2 10 to the Sexton of the said Parishes for certain services in the Church and the Sum of £5 for Lights in the said Church and in consideration of the further loss to arise from the destruction of Houses in the said Parish the Inhabitants of the said Parish of St Christopher le Stocks in Vestry assembled have resolved to make such further allowance as is hereinafter mentioned

And whereas the Contributions made by the Parish of St Christopher le Stocks to the repairs of the Parish Church of St Margaret Lothbury have on an average of 20 Years last past amounted to the Sum of £ p Annum.

Be it therefore Enacted that from and after the passing of this Act the said messuages tenements warehouses and premises shall be vested in the Rector for the time



4<sup>th</sup> October 1838

time being of the Parishes of St. Margaret  
Lothbury and St. Christopher le Stocks or of  
the said three United Parishes as the case  
may be and the Churchwardens for the  
time being of the Parish of St. Margaret  
Lothbury their Successors and assigns for  
ever And that from the rents and profits  
there shall be paid the Sum of £20 p<sup>a</sup> Ann<sup>o</sup>:  
to the Rector of the said United Parishes  
for the time being and the Sum of £5 per  
annum to the Parish Clerk and the Sum  
of £5 per annum to the Sexton of the said  
Parishes and the Sum of £5 per annum  
for the Lights as aforesaid and the Sum  
of £40 shall be retained by the Churchwardens  
of the Parish of St. Margaret Lothbury in  
full satisfaction and discharge of all claims  
upon the Inhabitants of the Parish of  
St. Christopher le Stocks towards the repair  
of the Parish Church of St. Margaret Lothbury  
and all other charges incident to the  
performance of Divine Service therein by  
Law payable out of Church rates and the  
residue thereof shall be paid to the Rector  
of the said United Parishes the Chief  
Cashier of the said Governor and Company  
the Town Clerk of the City of London and the  
Clerk of the Wardens and Commonalty of  
the Mystery of Mercers in and towards  
the general purposes of the said Parishes  
of the Parish aforesaid. Provided always that  
nothing herein contained shall diminish the  
right of such Persons as shall reside within  
the Parish of St. Christopher le Stocks to be  
accommodated in the Parish Church of St.  
Margaret Lothbury. And



4<sup>th</sup> October 1838.

Gifts of the  
Parish of St. Christopher  
vested in Trustees

And be it further Enacted, that all other the real and personal property of or belonging to the said Parish of St. Christopher le Stocks and all gifts bequests and other Endowments to or in trusts for the same Parish or the Inhabitants thereof shall be respectively vested in and paid to and received by the Rector of the said United Parishes of St. Margaret Lothbury and St. Christopher le Stocks or of the said three United Parishes as the case may be the Chief Cashier of the said Governor and Company the Town Clerk of the City of London and the Clerk of the Wardens and Commonalty of the Mystery of Mercers upon and for the trusts ends intents and purposes to which the same are by Law applicable.

Gifts of St. Christopher  
le Stocks may be  
applied to  
Margaret Lothbury

Provided always And be it further Enacted that in case of failure of all such persons in the said Parish of St. Christopher le Stocks as would be entitled to participate in the benefits of such gifts Bequests or Endowments it shall and may be lawful to distribute or appropriate the same to or for the benefit of the Parishioners of the Parish of St. Margaret Lothbury.

Punishing  
Persons giving  
false Evidence

And be it further Enacted that all Persons who upon any examination to be taken by virtue of this Act shall wilfully and corruptly give false evidence or otherwise forswear themselves before any Jury or before any Alderman or Justice of the Peace acting as such in the execution of this Act shall and may be prosecuted for the same and upon conviction thereof shall be subject and liable to such and the same  
penal



4<sup>th</sup> October 1838.

pains and penalties as persons guilty of wilful and corrupt perjury are by the Laws in being subject and liable to.

Plaintiff not to  
recover after  
tender of Amends.

Provided always And be it further enacted that no Plaintiff or Plaintiffs shall recover in any Action to be commenced against any Person or Persons for any thing done in pursuance of this Act if tender of good and sufficient amends shall have been made to him her or them or his her or their Attorney by or on behalf of the Defendant or Defendants before such Action brought nor if such tender of Amends shall be made at any time after such Action brought and before the Trial thereof with Costs of such to the time of such last mentioned Tender but on proof of such Tender on any Trial to be had in such Action the Plaintiff or Plaintiffs shall be nonsuited and shall pay full Costs to be recovered in the same manner as any Defendant or Defendants may recover Costs in any other Case by Law or in case no Tender shall have been made it shall be lawful for the Defendant or Defendants in any such Action by leave of the Court wherein any such Action shall depend at any time before issue joined to pay into Court such sum of Money as he she or they shall think fit whereupon such Proceedings Order and Judgment shall be had made and given in<sup>ly</sup> by such Court as in other Actions where the Defendant is allowed to pay Money into Court.

The



The 2<sup>nd</sup> Schedule to which the foregoing lot refers.

No on Plan	Situation.	Freeholders.	Leaseholders.	Occupiers.
68	Threadneedle Street	The Rev. Dr. George Shepherd Rector of St. Bartholomew's Exchange.	Catherine Boughley	Catherine Boughley
D	Parage to St. Bartholomew's Church from Threadneedle St.	Parish of St. Bartholomew's Exchange.	Joseph Williams	Joseph Williams
67	Threadneedle Street.	The Rev. Dr. George Shepherd Rector of St. Bartholomew's Exchange.	John Wm Lockett	John Wm Lockett
64	ditto	ditto	George Phillips Simon	George Phillips
63	ditto	ditto	William Whitford	Simon Wm Whitford
F	Part of the Church of St. Bartholomew's Exchange in Bartholomew Lane, also the Vestry and South Church Yard.	Parish of St. Bartholomew's Exchange	The Alliance Fire and Life Insurance Company	The Alliance Fire and Life Insurance Company
1	Bartholomew Lane (The Alliance Fire and Life Office)	The Alliance Fire and Life Insurance Company	The Alliance Marine Insurance Company	The Alliance Marine Insurance Company
1	Capel Court	Corporation of the Archbishops of the Clergy	The Alliance Marine Insurance Company	W. J. Taylor and others
2	Bartholomew Lane.	Sarah Shepherd and others	The Alliance Marine Insurance Company	The Alliance Marine Insurance Company
3	ditto	Clothworkers' Company	The Alliance Marine Insurance Company	W. J. Taylor and others
			The Alliance Marine Insurance Company	The Alliance Marine Insurance Company
			The Alliance Marine Insurance Company	The Alliance Marine Insurance Company
			The Alliance Marine Insurance Company	The Alliance Marine Insurance Company
			The Alliance Marine Insurance Company	The Alliance Marine Insurance Company
			The Alliance Marine Insurance Company	The Alliance Marine Insurance Company
			The Alliance Marine Insurance Company	The Alliance Marine Insurance Company



4<sup>th</sup> October 1838

Resolved,

Proposal of the  
Managers of the  
Sun Fire Office  
agreed to

That the Proposal of the  
Managers of the Sun Fire Office contained  
in the foregoing Letter be agreed to.

The Governor to  
purchase £200,000  
Exchequer Bills of the  
Bank of Ireland.

The Governor having informed the  
Court that he had this day received a  
Letter from the Bank of Ireland ordering  
the Sale of £200,000 Exchequer Bills, it was

Resolved,

That the Governor be  
authorised to purchase the said Exchequer  
Bills for account of the Bank of England.

A



A Court of Directors at the Bank  
On Thursday the 11<sup>th</sup> October 1838

Present

- |   |  |
|---|--|
| Timothy Abraham Esq Gov <sup>r</sup>                  |  |
| Sir John Rae Reid Bart Dep: Gov:                      |  |
| Robert Barclay Esq                                    | John Horsley Palmer Esq                        |
| John Bowden Esq                                       | Christo. Peddie Esq                            |
| Thomson Hambley Esq                                   | John Henry Pelly Esq                           |
| John Ben <sup>n</sup> Heath Esq                       | Charles Pole Esq                               |
| John Gallibrand Esq                                   | Henry Torcher Esq                              |
| Ch <sup>r</sup> : Fred <sup>r</sup> : Heath Esq       | William R. Robinson Esq                        |
| Alfred Latham Esq                                     | Tho <sup>s</sup> : Ch <sup>r</sup> : Smith Esq |
| James Malcolmson Esq                                  | Tho <sup>s</sup> : Matthias Reguelin Esq       |
| Hump <sup>t</sup> : J <sup>r</sup> : John Mildmay Esq | William Cotton Esq                             |
| Geo. Warde Norman Esq                                 |  |

The Proceedings of the last Court were read.

Mr. Malcolmson reported the Out Cash to have been taken in and found right.

The Secretary acquainted the Court that Henry Brent desired leave to withdraw the Security of Gerwad Humpston in £500 and that William Norman a Surety in £500 for George Whitley is deceased.

Ordered

That the said Henry Brent and George Whitley do forthwith provide other Security in the room of the said Gerwad

Out Cash right.

Henry Brent and Geo. Whitley def<sup>r</sup> in Security.



11<sup>th</sup> October 1838.

Gervase Humpston and William Hammar.

Ordered

The Bank to  
be defended in  
the Court of  
Exchequer.

That Mess<sup>rs</sup> Freshfield and  
Son do appear for and defend the Governor  
and Company of the Bank of England in  
the Court of Exchequer at the respective  
Suits of John Griffiths, Charles Dimes, James  
Christian Clement Bell and others, Henry Seale  
English, Mary Ann Selle, Stephen Nicolson  
Barber and others, Charles Jones, Francis  
William Staines, Robert Archibald Douglas  
Gresley and George Lamb.

Ordered

James Neil £5

John Shackell £5

Mary Ann Taylor £10

Geo Grogan £20

for a Bank Post  
Bill lost £8.Usual Letter  
of Credit of the  
South Sea Company

That £35 be paid to James  
Neil in full satisfaction for a Bank Post  
Bill lost by the Post and not endorsed, £5  
to John Shackell for a Bank Note presumed  
to have been burnt 9 Years ago, £10 to Mary Ann  
Taylor for a Bank Note the lower part lost by  
Post and £20 to George Grogan for 2 Bank Notes  
the sinister parts lost upon their giving  
Security to indemnify the Bank against the  
same to be approved by the Committee in  
Writing, and the remaining parts of the  
lost Bank Notes being delivered up.  
The Committee of Treasury having examined  
and approved the several Vouchers relating  
thereto.

A Letter from the Committee of  
Treasury of the South Sea Company dated  
the 10<sup>th</sup> Instant Addressed to the Governor  
and



11<sup>th</sup> October 1838

and Deputy Governor of the Bank of England being ready desiring that Mr John Tickell Viner their Cashier should be permitted to overdraw for any Sum or Sums not exceeding Ten thousand Pounds till the 3<sup>rd</sup> day of December next: and that all former Letters of Credit given by them on the said Company's account may be cancelled - at the recommendation of the Committee of Treasury the same was agreed to, and ordered accordingly at the rate of 4 1/2 per Centum Annum Interest.

The Governor laid before the Court the following Letter from the Assistant Secretary of the Customs, viz.

Custom House  
10<sup>th</sup> October 1838.

"Sir  
"The Board of Customs having received an Order from the Lords of the Treasury dated the 17<sup>th</sup> Ult<sup>o</sup> desiring them to make arrangements with the Bank of England for effecting the remittance of the Revenue collected at Liverpool on two days in each Week in the Terms stated in the Letter of the Governor and Deputy Governor of the Bank of the 23<sup>rd</sup> March 1838 - the remittance on the other four days to remain as at present and to be made by the other four Parties who are now employed for that purpose in conjunction with Mess<sup>rs</sup> Ewart Myers & Co who have expressed their desire to withdraw from the remittances, I have it in command to acquaint you therewith for the information

Letter from J. Her Esq. - Asst. Secy of the Board of Customs, requesting the Bank to make arrangements for effecting the remittance of the Revenue from Liverpool.

(Letter with Mr. Turner)



11<sup>th</sup> October 1838

of the Governor and Company of the Bank of England, and to signify the request of the Board to be informed when the Bank will be ready to commence the receipt of the Rowland Money at Liverpool in conformity with the Treasury Order.

"I am Sir

"John Knight Esq "Your most obed<sup>t</sup> Servant  
(signed) "J. Her."

Copy of a Letter from the Gov. and D. Gov. referred to in the foregoing Letter.

also, a Copy of the Letter from the Governor and Deputy Governor dated 23<sup>rd</sup> March, referred to in the foregoing Letter viz<sup>t</sup>,

Sir

Bank of England  
23 March 1838

We have the honor to acknowledge receipt of your Letter of the 21<sup>st</sup> Instant, and in reply beg leave to state for the information of the Lords Commissioners of Her Majesty's Treasury, that the Bank will remit the Customs Revenue from Liverpool to London after its receipt at the Branch Bank at Liverpool daily, free of all charge, and place it to the Credit of the Receiver General in the course of Post, that is to say, all amounts received in Bank of England Notes, Coin, or Bills, and Country Bank Notes convertible on the Spot.

Such Amounts as are received in Bills and Country Bankers' Notes not payable on the spot, will be transmitted therewith for realisation at the risk of the Board of Customs and when realised will be also placed in course of Post, to account, free of all charge  
excepting



11 October 1838

excepting such as is actually incurred  
by the Bank of England for Postage &c.

We have the honor to be

Sir

To Mr. Spearman Esq. Your very obedient Servants  
Secretary Chamberlains.

(Signed)

J. A. Curtis G

John Rae Reid Esq



A Court of Directors at the Bank  
On Thursday the 18<sup>th</sup> Oct. 1838.

Present

Timothy Abraham Curtis Esq Gov<sup>r</sup>  
Sir John Rae Reid Bart Dep: Gov<sup>r</sup>  
Robert Barclay Esq Geo. Warse Norman Esq  
John Bowdesh Esq John Hasley Palmer Esq  
Henry Davidson Esq James Pattison Esq  
Alfred Lewis Gower Esq Christo Pease Esq  
Thomson Stankey Esq John Henry Pelly Esq  
John Perry Esq Henry Parker Esq  
John Gallebrand Esq William R Robinson Esq  
Ch<sup>r</sup> Fris. Hubbard Esq Tho<sup>s</sup> Ch<sup>r</sup> Smith Esq  
Alfred Latham Esq Tho<sup>s</sup> Matthias Vegetian Esq  
James Malcolmson Esq William Cotton Esq

The Proceedings of the last Court  
were read.

To the Shareholders  
Richard P. Woodford  
and  
Wm Denison  
deft in Security

The Secretary acquainted the Court  
that Richard Henderson a Surety in £500  
for Francis John Henderson, Hannah Cooper  
Hayell a Surety in £500 for Josias Rogers  
Woodford, and Richard Denison a Surety  
in £500 for William Denison of the  
Plymouth Branch are deceased.

Ordered

That the said Francis John  
Henderson, Josias Rogers Woodford and William  
Denison do forthwith provide other Security  
in the room of the said Richard Henderson  
Hannah Cooper Hayell and Rich<sup>d</sup> Denison.

Ordered



13<sup>th</sup> October 1838

Ordered,

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of John David Kohler, Pascal F. Lezer Greenfell and others, Joseph Newton, Thomas Munday, James Combs and his Wife in 2 Suits Robert Lupton and others, Henry Joseph Trupp and his Wife John Garraway and his Wife, John Wright and others, Edward Fountain and another, and John Elliott and others.

The Bank to be defended in the Court of Exchequer

Ordered,

At the recommendation of the Committee for Branch Banks,

That Edmund Robert Crouch be removed from the Manchester Branch Bank and placed as Junior Clerk at the Newcastle Branch, at the same Salary he now receives at Manchester, the increase of business at Newcastle requiring an additional Clerk

Edm<sup>r</sup> R. Crouch removed from the Manchester Branch and placed as Junior Clerk at the Newcastle Branch

That John Carter and Frederick Murfill of the Cash Book Office be appointed to the Manchester Branch Bank to supply the vacancy occasioned by the resignation of Edmund Nash and the removal of the aforesaid Edmund Robert Crouch - Mr Carter

John Carter and Fred<sup>r</sup> Murfill app<sup>d</sup> to the Manchester Branch

at



18<sup>th</sup> October 1838

at a Salary of £80 p<sup>a</sup> Annum including the amelioration Money, and Mr. Musfill at a Salary of £60 p<sup>a</sup> Annum including the amelioration Money, and that they each have the usual additional Salary of £30.

Ordered,

Also, at the recommendation of the Committee for Branch Banks

Bernard Sintoll's suspension taken off to be placed at the bottom of the list of Clerks at Manchester

That Bernard Sintoll's Suspension be taken off, and that he be placed at the bottom of the List of Clerks at the Manchester Branch immediately below Mr. Musfill.

Ordered,

Edwin A. Cliffords £40

Elizabeth Hewlett £20

John Jones £5

for Bank Notes burnt &c.

That £40 be paid to Edwin Augustus Cliffords in full satisfaction for 2 Bank Notes burnt, £20 to Elizabeth Hewlett for a Bank Note presumed to have been burnt 9 Years ago, and £5 to John Jones for a Bank Note the dealer part lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining part of the lost mentioned Bank Note being delivered up, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

the



18<sup>th</sup> October 1838

The following Letter from the Secretary to Mr. Ker, the Assistant Secretary to the Customs, in reply to the letter of the 10<sup>th</sup> Inst<sup>o</sup> was read, viz<sup>t</sup>

Sir,

Bank of England  
11<sup>th</sup> October 1838.

I am desired by the Governor to acknowledge the receipt of your letter of the 10<sup>th</sup> instant, and, in reply to acquaint you, for the information of the Board of Customs, that instructions will be forwarded this Evening to the Bank's Agent at Liverpool, to receive the Crown's Money at the Port, whenever called upon so to do.

I am Sir &amp;c.

J. Ker Esq (signed) John Knight Secy  
Customs



A Court of Directors at the Bank  
On Thursday the 25<sup>th</sup> October 1838.

Present

Timothy Miskasson Esq	Gov <sup>r</sup>
Sir John Rae Reid Bart	Dep: Gov <sup>r</sup>
John Bowden Esq	John Hosley Palmer Esq
Abel Sewell Goswer Esq	James Pattison Esq
Thomson Hankley Esq	Christr Pearse Esq
John Benj <sup>n</sup> Heath Esq	John Henry Pelly Esq
John Gellibrand Esq	Henry Porcher Esq
Ch <sup>s</sup> Fred R. Hutt Esq	Tho <sup>s</sup> Matthias Hequelin Esq
Alfred Latham Esq	William Cotton Esq
James Malcolmson Esq	

The Proceedings of the last Court were read.

Outs Cash  
rights

Mr Malcolmson reported the Out Cash to have been taken in and found right.

Ordered,

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Isabella Peavely Maitland, William Banbury and others, Charles Nicholas Palmer and his Wife, Charles Bleadon and others, James Christian Clement Bell and others in 3 Suits, Rich<sup>d</sup> Edward Austen Townsend and others William Smith, Elizabeth Bloom and another, Henry Dickson, Thomas Mackie  
William



25<sup>th</sup> October 1838

William Lyster in 2 Suits, Olive Swinia  
 Noel Pye, John Sharpe, Mary Osborn  
 Ann Roberts and Sir James Gibson Craig  
 Bar.

Geo. C. Bower  
 deft in Secy

The Secretary acquainted the Court  
 that Capt<sup>r</sup> Thomas Wing a Surety in  
 £250 for George Clifford Bower is deceased.

Ordered,

That the said George Clifford  
 Bower do forthwith provide other Security  
 in the room of the said Capt<sup>r</sup> Thomas Wing.

Ordered,

Eliz<sup>th</sup> Bullt Secy

That £20. 17 be paid to  
 Elizabeth Bullt, Sole Executrix to James  
 Hill deceased in full satisfaction for 2  
 Bank Post Bills found amongst the papers  
 of the deceased James Hill, wanting the  
 endorsements of the respective Payees,  
 £10 to Mary Eison for a Bank Note,  
 and £5 to Thomas Rowlinson for a Bank  
 Note the dexter parts of which are burnt,  
 upon their giving Security to indemnify  
 the Bank against the same to be  
 approved by the Committee in Waiting,  
 the 2 Bank Post Bills and the remaining  
 parts of the two Bank Notes being  
 delivered up: the Committee of  
 Treasury having examined and approved  
 the several Vouchers relating thereto.

Mary Eison £10  
 Tho Rowlinson £5

for Bank Post  
 Bills & Notes  
 wanting endorse<sup>ment</sup>  
 etc

the



25<sup>th</sup> October 1838.

The Answers to  
the Complaint in  
Chancery of Wm  
Perkins, M.A. & C.  
de Sauley and the  
Roberts & others  
Sealed

The Answers of the Governor and  
Company of the Bank of England to the 3  
Bills of Complaint in Chancery of William  
Perkins, Marie Anne Elizabeth Catherine  
de Sauley and John Roberts and others having  
been examined by Mr Pelly and Mr Pecher  
two of the Committee in Waiting, were  
sealed with the Common Seal in Court.

Ordered

At the recommendation of  
the Committee of Treasury,

the Governor to  
invest £500,000.  
in British Securities

That the Governor be authorised to  
invest £500,000. in such British Securities  
as he may deem most eligible.

A



A Court of Directors at the Bank  
On Thursday the 1<sup>st</sup> Nov. 1838.

Present

Timothy Abraham Curtis Esq  
Sir John Rae Reid Bart <sup>Governor</sup> Dep. Gov<sup>r</sup>  
Robert Barclay Esq. Geo. Ward Noiman Esq  
Henry Davidson Esq John Horsley Palmer Esq  
Mel Lewis Goulet Esq James Pattison Esq  
Thomson Hankey Esq<sup>r</sup> Christo Pearce Esq  
John Benj<sup>n</sup> Heath Esq John Sly Pelly Esq  
John Gellibrand Hubbard Esq Henry Porcher Esq  
Ch<sup>r</sup> Jas<sup>ts</sup> Heath Esq<sup>r</sup> William R Robinson Esq  
Alfred Satham Esq Tho<sup>s</sup> Matthews Esq<sup>r</sup>  
James Malcolmson Esq William Cotton Esq<sup>r</sup>

The Proceedings of the last Court  
were read.

Ordered,

The Bank to  
be defended in  
the Court of  
Exchequer

That Messrs Freshfield and  
Son do appear for and defend the Governor  
and Company of the Bank of England in  
the Court of Exchequer at the respective  
Suits of Rowland Winn, Barbara Docker,  
James Reeves and others, William  
Howkins and his Wife, Dorothy Knight,  
Thomas Alfred Newman and George Thomas

Ordered,

John Thomson  
quits the Service

That John Thomson at his  
request have leave to quit the Service of  
the Bank.

Ordered,



1<sup>st</sup> November 1838.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Office,

Will<sup>o</sup> Winn  
and  
Thos<sup>o</sup> W<sup>o</sup> Davies  
app<sup>o</sup> to the New  
3<sup>o</sup> p<sup>o</sup> C<sup>o</sup>

That William Winn and Thomas William Davies of the Accountants Office be appointed to fill the vacancies in the New 3<sup>o</sup> p<sup>o</sup> C<sup>o</sup> Office &c. occasioned by the resignation of John Ester and William Green and the death of John Townsend Summons.

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c.

Hector F<sup>o</sup> Maclean  
Edw<sup>o</sup> Fowler  
and  
Geo. Bidwell  
app<sup>o</sup> to the Stock  
Draw<sup>o</sup> Office

That Hector Frances Campbell Maclean Edward Fowler and George Bidwell of the Accountants Office be appointed to the Accountants Drawing Office to supply the vacancies occasioned by the return of John Phillips to the Accountants Office the removal of John Lewis to the 3<sup>o</sup> p<sup>o</sup> C<sup>o</sup> Console, and the appointment of Charles Henry Tolson to the Newcastle Branch Bank.

The following Minute of the Committee of Inspection for the Drawing Office &c. being read, viz

" 29<sup>th</sup> Oct. 1838

Minute of the  
Com<sup>o</sup> of Inspection  
for the Draw<sup>o</sup> Office  
&c.

"The Committee of Inspection for  
the Drawing Office &c.

"Report.



1<sup>st</sup> November 1838

Report to the Court of Directors,

"That Edward Dawson of the Clearing  
 "Office, who was suspended on the 4<sup>th</sup>  
 "July for accepting a Bill for £11,600 payable  
 "at the Bank, and who upon his restoration  
 "on the 26<sup>th</sup> July was placed at the bottom  
 "of the list of Clerks in the Cash Book  
 "Office, and had time given him to make  
 "arrangements with his Sureties - had been  
 "unable to complete the same - the Committee  
 "have seen him from time to time, and he  
 "now states his Case to be quite hopeless,  
 "and that his circumstances are still  
 "embarrassed - the Committee therefore  
 "recommend to the Court of Directors  
 "that the said Edward Dawson be  
 "required to send in his resignation.

(Signed) W. R. Robinson  
 Chairman.

The Court agreed thereto.

The Secretary acquainted the Court  
 that Robert Stewart a Surety in £500  
 for Thomas Harris is deceased

Ordered,

That the said Thomas  
 Harris do forthwith provide other  
 Security in the room of the said Robert  
 Stewart.

Ordered,

At the Recommendation of  
 the Committee of Treasury. that

Edw<sup>d</sup> Dawson  
 to send in his  
 resignation.

Thos<sup>s</sup> Harris  
 def<sup>n</sup> Security



1<sup>st</sup> November 1838

Thos. Whiteley  
quits the Service  
and  
allowed £200 p<sup>er</sup> Ann:  
during pleasure

That Thomas Whiteley at his request  
have leave to quit the Service of the Bank,  
in consequence of the ill state of his  
health, and that in consideration of his  
faithful Services of upwards of 32 Years he  
be allowed £200 p<sup>er</sup> Ann: during pleasure

Ordered,

Bernard Sintott  
quits the Service

That Bernard Sintott at  
his request have leave to quit the Service  
of the Bank.

A.



A Court of Directors at the Bank  
On Thursday the 5<sup>th</sup> Nov: 1838

Present

Timothy Abraham Esq	Governor
Sir John Rae Reid Bart	Deputy Governor
Robert Barclay Esq	John Hasley Palmer Esq
John Bowdler Esq	James Pattison Esq
Henry Davidson Esq	Christo Pearse Esq
Wm Lewis Gouger	John Sly Pelly Esq
John Benj <sup>m</sup> Heath Esq	Charles Pole Esq
John Gallibrand Esq	Henry Pouchet Esq
Ch <sup>s</sup> Fred <sup>r</sup> Hubbard Esq	Wm P Robinson Esq
Ch <sup>s</sup> Fred <sup>r</sup> Huth Esq	Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq
Alfred Latham Esq	Tho <sup>s</sup> Matthias Wagnelin Esq
James Malcolmson Esq	William Cotton Esq
Geo. Warde Norman Esq	

The Proceedings of the last Court  
were read.

Mr Pearse reported the Out  
Cash to have been taken in and found  
right.

The Secretary acquainted the  
Court that Richard Van Heythuysen  
a Surety in £1000 for James Stewart,  
and in £500 for John Gould is deceased

Ordered

That the said James Stewart  
and John Gould do forthwith provide other  
Security in the room of the said Richard  
Van Heythuysen.

Out Cash  
right

James Stewart  
and  
John Gould  
left in Security.



5<sup>th</sup> November 1838.

Ordered,

The Bank to be  
defended in the  
Court of Exchequer

That Mess<sup>rs</sup> Freshfield and Son to appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of John Richards and others, Matilda Mary Harriet, Charles Britten, George Bateman and another, Edward Hyde, James Christian Clement Bell and others, Samuel Strong, and his Wife Elizabeth Spooner, Wife of Edward Spooner, Michael Joseph Durr and another, Mary Smithwick, George Dobree, Jackson King Hunt, Thomas Purgine Turner, John Parker, James Martin, Nathaniel Lawrence Austin and William King.

Ordered,

The Security Bonds of  
Sir H. Taylor and  
Wm Hale in £500 each  
for R. P. Whitfield to  
be delivered up to be  
cancelled.

That the Security Bonds of Sir Herbert Taylor Bar<sup>t</sup> and William Hale in £500 each for Robert Philpott Whitfield be delivered up to be cancelled, the said Robert Philpott Whitfield having quitted the Service above twelve Months ago, and the Accountant and Mr Turner having certified that there is no demand upon him.

Ordered,

David Williams  
£10  
for Bank Note  
partly current

That £10 be paid to David Williams in full satisfaction for a Bank Note partly current, upon his delivering up the



5th November 1838.

the remaining part thereof, and giving security to indemnify the Bank against the same to be approved by the Committee in Waiting the Committee of Treasury having examined and approved the Voucher relating thereto.

Ordered,

At the recommendation of the Committee of Treasury,

That a Donation of £125 be presented to Joseph Servant late a Printer of Bank Notes for upwards of 29 Years, but whose Services have been dispensed with, not being further required.

£125 presented to Joseph Servant.

The following Letter from Mr Freshfield Junr. was read, viz

"Dear Sir, New Bank Buildings  
" 6 November 1838.

Letter from Mr Freshfield Jr on the Subject of the Sale of Parker's Estate in Mortgage to the Bank.

"The Assignees of Parker over whose Estate the Bank hold a Mortgage in Norfolk, have advertised it for Sale and it will be put up to day. The Estate is clearly insufficient to pay the Mortgage but from local circumstances has greatly improved and is expected to improve further and I have desired Mr Driver to be here to advise to what extent it should be protected.

"I am Dear Sir,

"The Governor of the Bank of England.

"Your very faithful Servant  
(Signed) " J<sup>r</sup> Freshfield Jr

Sh



1<sup>st</sup> November 1838

the Estate alluded  
to called Rockwood  
bought by the  
Bank.

The Governor informed the Court that the Estate alluded to in the foregoing letter and called Rockwood in the County of Norfolk, had been put up for Sale at public Auction by Messrs Diver and had been bought by the Bank at the Sum of £26050 and that it therefore is now become the absolute property of the Bank of England

approved.

The Court approved thereof

A



A Court of Directors at the Bank  
On Thursday the 13<sup>th</sup> Nov: 1838

Present

Timothy Muskharn Esq	Curtis Esq
Sir John Rae Reid Bart, Esq	Gov <sup>r</sup>
Robert Barclay Esq	John Hosley Palmer Esq
John Bourden Esq	James Pattison Esq
Henry Davidson Esq	Christie Pearce Esq
Abel Laves Gower	John Hy Pelly Esq
John Benj <sup>n</sup> Heath Esq	Charles Pole Esq
John Gillman Esq	Henry Parker Esq
Hubbard Esq	Wm R Robinson Esq
Ch <sup>r</sup> Fred <sup>k</sup> Huth Esq	Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq
Alfred Latham Esq	Tho <sup>s</sup> Matthias Weyland Esq
James Malcolmson Esq	William Cotton Esq
Geo. Ward Norman Esq	

The Proceedings of the last Court  
were read.

The following Report from the  
Deputy Governor having been read, viz<sup>t</sup>,  
14 Nov: 1838

"The Deputy Governor reports to the  
Court of Directors,

"That the Chief Accountant's  
"account of the Exchequer Bills issued  
"on account of Government, in the Iron  
"Chest - the Chief Cashier's accounts of  
"the Exchequer Bills, London Dock  
"Debentures, St. Katharine Dock Debentures  
"and Anglo Greek Bonds purchased, also  
"in the Iron Chest and in the possession  
"of the Chief Cashier, and the Bank Notes  
"in

the Dep. Gov<sup>r</sup>'s  
Report of the Audit  
of the Exchequer  
Bills &c.



15<sup>th</sup> November 1838

in the custody of the Cashiers, have been examined by himself and divers Directors and found right. And further that the Chief Cashier had certified, that the Principal of the Bill Office had exhibited "discounted Bills amounting to £63,604, 16.9" being the sum with which the account of "Bills and Notes discounted was charged in the Accountant's Ledger including the 6<sup>th</sup> November 1838.

(signed) "A. R. Peid D.G."

approved.

The Court approved thereof.

A motion was made and seconded

A motion made and carried that the Absentees from the Audit be fined £10.

~~that the Absentees from the Audit of Yesterday, Mr Alden Thompson and Mr Mildmay be each fined £10, to the Poor's Box, unless sufficient cause be shown for such absence.~~

see Page 246

And the Question being put thereon.

the same was carried in the Affirmative

Out Cash right.

Mr Pearce reported the Out Cash to have been taken in and found right.

M<sup>r</sup> Geo Mac-Carthy and John P. Noble left in Security.

The Secretary acquainted the Court that Mary Mac Carthy a Surety in £5000 for Charles Edward Mac Carthy Agent pro. tempore of the Portsmouth Branch, and James Seager a Surety in £500 for John Padmore Noble are deceased.

Ordered

That the said Charles Edward Mac



15<sup>th</sup> November 1838.

Mac Carthy and John Padmore. Noble do forthwith provide other Security in the room of the said Mary MacCarthy and James Seager.

Ordered

John Aug<sup>d</sup> Dixon  
quits the service

That John Augustus Dixon at his request have leave to quit the Service of the Bank.

Ordered

Henry Lawless  
of the Liverpool  
Branch permitted  
to return to  
London

At the recommendation of the Committee for Branch Banks,

That Henry Lawless of the Liverpool Branch Bank be permitted to return to London in consequence of the distressing state of his family, that he resume his former situation in the Cash Book Office, that his Branch allowance be discontinued, and that his removal be at his own expence.

Mr Hasbrou  
appears the  
Liverpool Branch

That Charles Hasbrou of the Cash Book Office be appointed to the Liverpool Branch in the room of Mr Lawless at a Salary of £70 p Annum including the amelioration Money and with the usual additional Salary of £30 p Annum.

Mr Pinfinch Smith  
appears to the Manchester  
Branch

That Richard Pinfinch Smith of the Cash Book Office be appointed to fill the vacancy at the Manchester Branch Bank occasioned by the resignation of Bernard Sirtell at a Salary of £70 p Annum including the amelioration Money and with the usual additional Salary of £30 p Annum.



15<sup>th</sup> November 1838

Upon reading the following Minute of the Committee of Inspection for the Drawing Office &c. 12<sup>th</sup> Nov. 1838

"The Committee of Inspection for the Drawing Office &c.

"Report to the Court of Directors

"That they have had under their consideration the Case of Robert Lewis of the Cheque Office who was suspended on the 21<sup>st</sup> June being in pecuniary difficulties - Upon examination it appeared that Mr. Lewis' debts amounted to £111 and that his friends have given him a Sum of Money which has enabled him to make a compromise of 6s in the £ with his Creditors, and he has exhibited their Receipts to the Chief Accountant and had signed a declaration that he is quite free from pecuniary embarrassment. The Committee therefore recommend to the Court of Directors that the suspension of the said Robert Lewis be taken off.

(Signed) Mr. R. Robinson Chairman.

The Court approved thereof and

Ordered, that the Suspension of the said Robert Lewis be taken off.

Ordered, that Messrs. Freshfield and Son do appear for and defend the Governor and

Minute of the Com. of Inspection for the Drawing Office &c. recom. Rob. Lewis' suspension to be taken off.

approved  
and  
Mr Lewis suspend  
taken off



15<sup>th</sup> November 1838

The Bank to be defended in the Court of Exchequer.

and Company of the Bank of England in the Court of Exchequer at the respective Suits of Elizabeth Cartwright and others Edward Hamblitt, Voy, Henry Shopper, Robert Cook, Thomas Poynter and others Harriott Somerset, John Samuel Ling, and James Christian Clement Ball and others.

Ordered

William Slater £34

Eustacia Kentish £5

Bridget M. Condon £5

for Bank Notes lost &c.

That £34 be paid to William Slater in full satisfaction for a Manchester Branch Bank Bill of Exchange lost by the Post and specially endorsed by the Payee, £5 to Eustacia Kentish and £5 to Bridget M. Condon for two Bank Notes the Header parts of which are lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the two Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered

J. W. Urban Smith quits the Service

That John Walter Urban Smith at his request have leave to quit the Service of the Bank.

Resolved

That a House Porter and Watchman be now chosen in the room of George Lucas deceased.

then



15<sup>th</sup> November 1838.

That Howie  
elects a House  
Robert Howie

That Alexander Howie being recommended by the Governor was by the ballot elected to House Porter and Watchman to the Bank during pleasure at the Wages of £76 p. Annum and was sworn, the necessary Certificates having been produced.

Ordered

That Messrs  
and his Bill  
for Law Suits  
ref<sup>d</sup> to the Com<sup>ee</sup>  
for Law Suits.

That Messrs Freshfield and Sons Bill for Law Charges from Easter Term 1838 to the 30<sup>th</sup> September last amounting to £1699<sup>6</sup> s. 9 be referred to the consideration of the Committee for Law Suits, and that they be requested to report their opinion thereon.

Ordered

That Dawson  
quits the Service

his salary to be  
paid from the 14<sup>th</sup>  
July to 31 Dec:

At the recommendation of the Committee of Treasury,

That Edward Dawson at his request have leave to quit the Service of the Bank in conformity with the Minute of the 1<sup>st</sup> Inst. and that his Salary be paid from the 14<sup>th</sup> July last up to the 31<sup>st</sup> Dec: next, at the rate of £65 p. Annum.

Ordered

Quarty Genl  
Court app<sup>d</sup>

That a Quarterly General Court be held at the Bank on Thursday the 13<sup>th</sup> December next at Eleven o'clock in the forenoon; and that the usual



15<sup>th</sup> November 1838

usual. Advertisements be given thereof.

The Governor read to the Court the Copy of a Letter which he had Addressed to Mr. James Freshfield Junr. with that Gentleman's reply thereto, in reference to the Norfolk property lately purchased by the Bank which Letters were ordered to be entered upon the Minutes, viz,

To Mr. Freshfield Junr

Dear Sir

Eg

Bank 10 Nov. 1838.

In respect to Baker's debt to the Bank will you furnish me with the following particulars

1. In what way did the Debt originate?
2. By what means, <sup>and</sup> under what circumstances did the Bank get possession of the Mortgage?
3. Was the Mortgage taken up as an equivalent for the debt or merely as a security for it?
4. Were the Points to be received by the Bank and to go in satisfaction for the interest, or were they only received as on account of Interest accruing?
5. Was Baker made a Bankrupt when?
6. Have the Assignees any positive or collateral Claim on the property mortgaged or has it become the absolute property of the Bank by the late Sale?
7. Is Baker's Estate released of the Debt to the Bank by the Bank taking to the Estate at the amount at which it was bought in? or can the Bank rank on the Estate of Baker, holding the price at which the Norfolk Estate was bought in as part satisfaction pro tanto only of the

Letter from the Governor to Mr. Freshfield Junr. in reference to the Norfolk property lately purchased by the Bank.



15<sup>th</sup> November 1838.

the original Debt and accrued Interest or must it be satisfied with the Estate at the Amount at which it was bought as payment of the whole Debt and Interest?

8. What is the Name of the property so mortgaged? and the quantities of Land?

9. Who is the Receiver, what is the amount of Rent and whether regularly paid and when?

I am Yours &c.

(Signed) J. A. Curtis.

Mr. Mashfield's  
Reply.

Mr. Mashfield's 2<sup>d</sup> Reply to the foregoing Letter.

Dear Sir,

In answer to your enquiries on the subject of Baker's debt, I beg to report, that the Bank advanced to Baker £29000. on Mortgage of his Estate in Norfolk in the Year 1825 - the Property consisted of 2000 acres of Land. There was produced at the time of the advance, a Lease of the property, shewing that it had been *bonâ fide* let at £2000 *per Annum* and it was valued at £40000 - In the Year 1829. Baker became Bankrupt, and appeared to be so irretrievably ruined, that nothing was left but the Land, and about 700. Acres adjoining, mortgaged to another party - It appeared that from the mismanagement of a ruined Man, the property was much injured and a debt had been allowed to accrue on the Levee, which raised the drainage taxes so high, as to absorb the profits of the Estate. Baker had also allowed the  
Bedford



15<sup>th</sup> November 1838

"Bedford Level Taxes to grow in arrears, and they  
 "had exercised a summary power of selling part  
 of the Land to raise their Taxes. It was in  
 this state of things, that the Bank was  
 "compelled to enter into possession, there being  
 no one to protect the property. It was then  
 "put up for Sale by the Assignees, but after  
 much discussion, it was resolved not to sell  
 it, in consequence of a settled plan among  
 the Neighbours to depreciate it, and buy it  
 "if possible for nothing. The Mortgagee of the  
 adjoining 700 Acres, who had advanced £3000  
 on that Land, actually sold it for £2000 and  
 it was purchased by Mr Foster who had  
 made occasional offers for this property

"It being necessary to hold the property  
 enquiry was made for a proper person to  
 manage it and under the direction of the  
 other Governor (Mr. Druce I think) a Mr.  
 Carr who was recommended by Mr.  
 Fryerstein as the Superintendent of a  
 large property of his adjoining was appointed.  
 The other principal Proprietor in the  
 District is a Mr. Newcome a Clergyman and  
 a friend of Mr. Wells, and Mr. Newcome is  
 understood to be a Purchaser, and for some time  
 the drainage taxes were kept up to a very high  
 point and employed in paying off the debt on  
 the Level so as to diminish the profits of the  
 Land, and other measures were resorted to, to  
 undervalue it. Within the last 2 or 3 Years,  
 it has become apparent that the value of the  
 property was rapidly increasing, and many offers  
 have been made to purchase it, though all  
 very inadequate.

"Up to this time the property nominally  
 belonged



15<sup>th</sup> November 1838

"belonged to Baker's Estate, but by the recent sale it had been purchased for the Bank absolutely.

"This statement will answer most of your enquiries but I will briefly state in detail.

- "3. That the Mortgage is only taken as security.
- "4. That the Rents are only received on account.
- "5. That Baker was Bankrupt in 1829.
- "6. That his Assignees have now no lien or interest in the Estate, which by the late Sale has become the absolute property of the Bank.
- "7. The Bank may rank on Baker's Estate for the deficiency, but he has never paid, and never will pay a Dividend.
- "8. The Property is called Stockwell, but for a more full description I send you the particulars of Sale.
- "9. The Receiver is Mr Carr, the Rents I believe are well paid, but the difficulty of the property arises from the great and uncertain nature of the burthens, being partly situate in the Bedford Level, liable to the Great Ten Tax - partly liable to the Eau Brink Tax, and partly to its own local level or district tax, and the principal duty of the Manager of such a property consists in the superintendance of these interests.

"I will add, that some years ago, I requested Mr Burcham, one of the most experienced Lands Surveyors in the Southern District of Lincolnshire, to inspect the Estate, which he did



13<sup>th</sup> November 1838

"did, and strongly urged that it should be  
"held as likely to be greatly benefitted from  
"the public works then in progress, My  
"Father saw him last week, and he then  
"stated his opinion, that the beds of the  
"rivers had been already considerably lowered,  
"and that the effect of these works would  
"now be strikingly felt: and that the  
"lands hitherto used as Fen land, were  
"becoming Corn lands, and he was enabled  
"from his survey to state that they were  
"of the finest description for that purpose:  
"and he strongly disadvised a Sale

"I am Dear Sir,

"Your very faithful Servant

"The Governor  
"of the Bank of  
"England."

(Signed) "Jas. Freshfield Esq  
"New Bank Building  
"13<sup>th</sup> November 1838.

Absentees at  
the Audit  
reported

Mr. Mildmay  
to be excused

The Deputy Governor informed the  
Court that Mr. Alder. Thompson and  
Mr. Mildmay were absent from the  
Audit taken Yesterday from the  
former Gentleman he had received no  
communication accounting for his absence,  
nor had any permission for that absence  
been granted by the Deputy Governor:-  
- to Mr. Mildmay the Deputy Governor  
had given leave to absent himself in  
consequence of the illness of his Son, whom  
he was obliged to accompany to the Continent  
for



15<sup>th</sup> November 1838.

for the benefit of a warmer Climate.

The Court was satisfied with the Cause assigned for the absence of Mr. Alderman, but

Resolved,

Mr. Alderman Thompson  
to be fined £10.That Mr. Alderman Thompson  
be fined £10 for his absence from the Audit,  
unless sufficient cause be given to the Court  
for such absence.The Gov reports  
purchased in the  
New 3/4 p Cent  
Red 3/4 p Cent  
Excheq. BillsThe Governor informed the Court that  
he had in pursuance of the Order of Court  
of the 23<sup>d</sup> October purchased

£150,000.	New 3/4 p Cent
120,000.	Red 3/4 p Cent
216,000.	Exchequer Bills.

approved.

The Court approved thereof.

A.



A Court of Directors at the Bank  
On Thursday the 22<sup>nd</sup>. Nov. 1838

Present

- |  |  |
|--|--|
| Timothy Abraham Esq                          | Curtis Esq                                 |
| Sir John Rae Bart                            | Esq  |
| Robert Barclay Esq                           | John Hussey Palmer Esq                     |
| John Bowden Esq                              | James Pattison Esq                         |
| Henry Davidsson Esq                          | Christie Pearse Esq                        |
| Abel Laines Gowers                           | John Sly Selby Esq                         |
| Thomson Stan Ray Esq                         | Charles Pole Esq                           |
| John Benj <sup>r</sup> Heath Esq             | Henry Porcher Esq                          |
| John Goldbrand                               | William R. Robinson Esq                    |
| Ch <sup>r</sup> Fr <sup>o</sup> Stubbans Esq | Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq |
| Alfred Sathan Esq                            | Willm Thompson Esq                         |
| James Malcolmson Esq                         | Tho <sup>s</sup> Matthews Esq              |
| James Morris Esq                             | Frederic Esq                               |
| Geo. Ward Norton Esq                         | William Cotton Esq                         |

The Proceedings of the last Court  
were read.

Ordered

That Messrs Freshfield and  
Son do appear for and defend the Governor  
and Company of the Bank of England in the  
Court of Exchequer at the respective Suits of  
Stephen Nicolson Barber and others, Thomas  
Wilson, Newman Hooker, Elizabeth Margaret  
Harkness, George Blossom, Henry Westcar  
John Richards and others and Thomas  
Samie Murray and others.

The Bank to be  
defended in the  
Court of Excheq<sup>r</sup>.

The following Report of the Committee  
for Law Suits being read, viz<sup>t</sup>  
the



22<sup>nd</sup> November 1838

Report of the Com<sup>rs</sup>  
for Law Suits on  
the Solicitors Bill  
for Law Charges  
from Easter Term  
1838 to the 30<sup>th</sup> Sept<sup>r</sup>  
last.

"The Committee for Law Suits  
Report to the Court of Directors,  
That they have investigated Mess<sup>rs</sup>  
Freshfield and Sons Bill for Law Charges  
from Easter Term 1838 to the 30<sup>th</sup> Sept last  
amounting to £1099. 6. 9. and they find it to  
be composed of the following particulars  
viz<sup>t</sup>

"Expences attendant on the  
Appeal to the House of Lords  
by the London and Westminster  
Bank ag<sup>t</sup> the order of the  
Master of the Rolls. . . . . £ 14. 4. 10

"Ditto on Proceedings in  
Chancery ag<sup>t</sup> the London  
Joint Stock Bank. £ 337. 9. 10.

"Ditto on the Appeal  
to the House of Lords  
by the London Joint  
Stock Bank ag<sup>t</sup> the  
order of the Master of  
the Rolls. . . . . 65. 3. 8. 402. 13. 6

"Expences attendant on 10 Suits  
in Chancery. . . . . 79. 10. 7

"D<sup>o</sup> on 36 Suits in the Court  
of Exchequer principally for  
proceedings to remove restraints  
on Stock. . . . . 55. 19. 10

"Expences attendant on Criminal  
prosecutions against 3 Persons.  
viz<sup>t</sup>

Carr<sup>d</sup> forw<sup>d</sup>. . . . . £ 552. 8. 9



22<sup>nd</sup> November 1838

" Brought forward . . . . . £552. 2. 9

" Against John Clater and  
 " George Olley for the forgery  
 " of Transfers in the New 3/4 p.c.s  
 £211. 2. 2

" Against Thomas  
 Rymer for the forgery  
 of Bank Notes . . . . . 122. 15. 8

" Respecting the measures taken  
 to detect and punish frauds  
 and forgeries on the Bank . . . . . 36. 14. 0

" Respecting the arrangements  
 consequent on the Advances  
 to certain American Houses  
 vizt George Wildes & Co. £56. 16. 10  
 Thomas Wilson & Co. 113. 18. 11

" Expenses attendant on 2 Suits  
 at Common Law . . . . . 15. 11. 2

" General Business including  
 Expenses respecting the  
 Improvements in Bartholomew  
 Lane ( £173. 2. 8 ) . . . . . 589. 19. 3

---

£1699. 6. 9

Deduct Money received by  
 the Solicitor for Costs &c. . . . . 935. 6. 6

---

" Balance due to the Solicitor. £764. 0. 3

Genl Business Barb. 16. 7  
 Improvements  
 in Bartholomew  
 Lane. 173. 2. 8  
£ 589. 19. 3

"In the foregoing amount of  
 £1699. 6. 9 the Charge for Drawing  
 Briefs &c. and other General Business is



22<sup>nd</sup> November 1838

For Personal attendance	£ 579. 8. 10
	121. 16. 4
	<hr/>
For Money advanced	£ 1001. 5. 2
In Fees to Counsel	£ 310. 10. 8
Incidental Expenses	387. 8. 5
Stamps	2. 6
	<hr/>
	698. 1. 7
	<hr/>
	£ 1699. 6. 9.

"In respect to the Sum of £ 170. 15. 9 the  
 "amount of Expenses consequent on the  
 "Advances to certain American Houses,  
 "the Committee recommend that the  
 "Chief Cashier be directed to apportion the  
 "same to the debit of those Houses respectively

"The Committee have examined the  
 "Deputy Accountant, and being satisfied  
 "from his Report, that the several Charges  
 "have been made according to the usual  
 "rate, they recommend to the Court of  
 "Directors that the Sum of £ 64. 0. 3 be  
 "paid to Mess<sup>rs</sup> Freshfield and Son being  
 "the Balance of their present Bill for  
 "Law Charges to the 30<sup>th</sup> September last.

Bank of England (Signed) "William Cotton  
 24<sup>th</sup> Nov: 1838. "Chairman."

approved and

£ 64. 0. 3 to be  
 paid to Mess<sup>rs</sup>  
 Freshfield & Son  
 the Balance of  
 their Bill.

The Court approved thereof and

Ordered,

That the Sum of £ 64. 0. 3  
 be paid to Mess<sup>rs</sup> Freshfield and Son being  
 the Balance of their present Bill for Law  
 Charges



22<sup>nd</sup> November 1838

Charged from Easter Term 1838 to the 30<sup>th</sup> September last amounting to £1699. 6. 9.

The following Minutes of the Committee of Treasury being read, viz,

"At a Committee of Treasury  
21. Nov. 1838.

The Circulation acct of the Birmingham and Midland Bank extended.

"On an application from the Birmingham and Midland Bank received thro the Agent of the Birmingham Branch, it was resolved to recommend to the Court of Directors to extend the Circulation account of the Birmingham and Midland Bank the Maximum thereof to be £40,000 and the Minimum 35,000. subject to the existing conditions.

The Court agreed thereto.

The following Letter from the Manchester and Salford Bank being read, viz,

"Manchester and Salford Bank  
John Peck Esq Manchester, 31 October 1838.

Letter from J. M. James Esq. Manag. Director of the Manchester and Salford Bank for an extension of their Circul. acct

"Sir

"We beg respectfully to apply to the Bank of England, for an extended amount in our three per Cent account for circulation, and we request the favor of you to convey our application.

"The Sum granted to us at present is £100,000 (minimum) We solicit an extension of this to £200,000.

"The



22<sup>nd</sup> November 1838.

"The business of our Bank is now become well established and is increasing. We have found it needful to seek a supply of notes beyond the stipulated amount from the Bank of England, and to avoid the necessity of applying to other channels, we are induced to ask for the above extension.

"I have the honor to be

"Sir

"Your most obedt Servant  
(signed) "T. M. James.  
"Managing Director

Resolved,

At the recommendation of the Committee of Treasury,

The Circulation of the Manchester and Salford Bank extended.

• That the Circulation account of the Manchester and Salford Bank be extended, on the existing conditions, viz<sup>t</sup>,

The Maximum to £200,000

The Minimum to 170,000..

A.



A Court of Directors at the Bank  
On Thursday the 29<sup>th</sup> Nov: 1838.

Present

- |  |                                |
|--|--------------------------------|
| Timothy Abraham Curtis Esq Gov <sup>r</sup>    | Geo. Warde Norman Esq          |
| Sir John Rae Reid, Bart, Dep: Gov <sup>r</sup> | John Horsley Palmer Esq        |
| Robert Barclay Esq                             | James Pattison Esq             |
| John Bowden Esq                                | Christo Pearce Esq             |
| Henry Davidson Esq                             | John Sly Pelly Esq             |
| Mel Lewis Gower Esq                            | Henry Porter Esq               |
| Thomson Hankey Esq                             | Wm R Robinson Esq              |
| John Benj <sup>n</sup> Heath Esq               | Thos Ch <sup>r</sup> Smith Esq |
| John Collibrand Hubbard Esq                    | Willm Thompson Esq             |
| Ch <sup>r</sup> Fred <sup>r</sup> Huth Esq     | Thos Matthias Regulus Esq      |
| Alfred Latham Esq                              | William Cotton Esq             |
| James Malcolmson Esq                           |                                |
| James Morris Esq                               |                                |

The Proceedings of the last Court were read.

Out Cash right.

Mr Latham reported the Out Cash to have been taken in and found right.

Ordered,

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Joseph Booth, John Robinson, William Allingham and another, Henry Willm Burton and his Wife, Edmund Walter Rundell, Ann Daniels, Mary Hiscutt and Sir James Gibson Craig Bar. the

The Bank to be defended in the Court of Excheq.



29 November 1838

Henry Flint and  
Sam<sup>l</sup> Titus Hooper  
left in Security  
The Secretary acquainted the Court  
that George See Came a Surety in £250 for  
Henry Flint, and James Hall a Surety  
in £500 for Samuel Titus Hooper are  
deceased.

Ordered

That the said Henry  
Flint and Samuel Titus Hooper do  
forthwith provide other Security in the  
room of the said George See Came and  
James Hall.

Ordered

That £60 be paid to Thomas  
Warner in full satisfaction for 6 Bank  
Notes which are alleged to be burnt  
£5 to Jonathan Priestman for a Bank  
Note the greater part of which is burnt  
£10 to Thomas Cleaver for a Bank Note  
the sinister part of which is lost, and £10  
to Sarah Garrould for a Bank Note the  
deader part of which is lost, upon their giving  
Security to indemnify the Bank against the  
same to be approved by the Committee in  
Writing; Also £5 to Emily Bell for a Bank  
Note the greater part of which is burnt, and  
the number and date thereof not ascertained,  
the respective remaining parts of the four  
last mentioned Bank Notes being delivered  
up: the Committee of Treasury having examined  
and approved the several Vouchers relating  
thereon.

At



29<sup>th</sup> November 1838

At the recommendation of the Committee of Treasury

Resolved

That applications be received for Loans upon the deposit of Bills of Exchange not having more than six Months to run; Exchequer Bills, India Bonds or other approved Securities, such Loans to be repaid on or before the 23<sup>rd</sup> January next, with Interest at the rate of 3 1/2 per Cent p. Annum to be approved by the Committee of daily Meeting; and the Loans to be for not less than £1000. each.

Also that the same accommodation be afforded to all Bankers in the districts of the several Branches who confine their Issues to Bank of England Notes and Coin, subject to the same Regulations as were prescribed by the Court on the 12<sup>th</sup> December 1833.

A Letter was read from Mr. P. M. James in recognition of the extension of the Limit of the Circulation Account to the Manchester and Salford Bank granted on the 22<sup>nd</sup> Instant.

A Letter was also read from the Birmingham and Midland Bank in recognition of the extension of the Limit of their Circulation Account granted on the 22<sup>nd</sup> Instant.

the

Applications to be received for Loans upon the deposit of Securities

to be extended to the Branches

Letter from Mr. P. M. James in recognition of the extension of the Acc<sup>t</sup> to the Manchester and Salford Bank.

Letter from the Birmingham and Midland Bank in recognition of the extension of their Acc<sup>t</sup>



29<sup>th</sup> November 1838

The Court being satisfied with the excuse offered by Mr Aldin Thompson for his absence from the Audit on the 11<sup>th</sup> Inst.

Mr Aldin Thompson  
Fine of £10  
remitted.

Resolved That the Fine of £10  
be remitted.

A



A Court of Directors at the Bank  
On Thursday the 6<sup>th</sup> Dec: 1838

Present

- |                            |   |
|----------------------------|---|
| Timothy Abraham Curtis Esq |   |
| Robert Barclay Esq         | John Horsley <sup>Governor</sup> Palmer Esq   |
| John Bowden Esq            | James Pattison Esq                            |
| Henry Davidson Esq         | Christ: Pearce Esq                            |
| Abel Savers Gower Esq      | John Sly Pelly Esq                            |
| Thom:son Hankey Esq        | Charles Pole Esq                              |
| John Bury Heath Esq        | Henry Pocher Esq                              |
| John Gellibrand Esq        | Willm R. Robinson Esq                         |
| Ch: J. Hubbard Esq         | Tho: Ch: Smith Esq                            |
| Alfred Latham Esq          | Willm Thompson Esq                            |
| James Malcolmson Esq       | Tho: Matthias <sup>of Ash</sup> Nequeling Esq |
| James Morris Esq           | William <sup>and</sup> Cotton Esq             |
| Geo: Wordsworth Esq        |   |

The Proceedings of the last Court were read.

The Governor acquainted the Court that he had suspended Charles Poole House Porter and Watchman.

Ch: Poole's suspension reported

Ordered That he be dismissed the Service.

dismissed

The Secretary acquainted the Court that John Poulett Thomson a Surety in £500 for William Miller is deceased, and that Charles Earles desired leave to withdraw the Security of William Thomas Hodson in £250. W. Hodson having quitted the Kingdom.

Wm Miller  
Ch: Earles  
deft in Security

Ordered,



6<sup>th</sup> December 1838.

Ordered

That the said William Miller and Charles Esles do forthwith provide other Security in the room of the said John Pullett Thomson and William Thomas Holdoll.

Ordered

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Govern<sup>or</sup> and Company of the Bank of England in the Court of Exchequer at the respective Suits of Samuel Weston, Edward Wenman Martin and others, Thomas Pearson and his Wife John Petty Muspratt and James Christian Clement Bell and others.

The Bank to be defended in the Court of Exchequer.

Ordered

That £43.15 be paid to Joseph Bierley in full satisfaction for a Bank Post Bill supposed to have been destroyed upwards of four Years ago, and £90 to Rose Lefebvre for a Bank Post Bill and 3 Bank Notes the better parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining parts of the last mentioned Bank Post Bill and three Bank Notes being delivered up: also that £5 be paid to William Dugard for a Bank Note the greater part of which was burnt upwards of six

Joseph Bierley £43.15

Rose Lefebvre £90

Wm Dugard £5

for Bank Notes lost &c.



6th December 1838

six Years ago, and the Number and  
Date thereof not ascertained, the remaining  
part thereof having been delivered up,  
and the Committee of Treasury having  
examined and approved the several  
Vouchers relating thereto.

As



A Court of Directors at the Bank  
On Thursday the 13<sup>th</sup> Decr 1838.

Present

- |  |  |
|--|--|
| Timothy Abraham Esq                          | Governor                                   |
| Sir John Rae Reid Bart                       | Dep <sup>y</sup> Gov <sup>r</sup>          |
| Robert Barclay Esq                           | John Hasley Palmer                         |
| John Bowden Esq                              | James Pattison Esq                         |
| Henry Davidson Esq                           | Christopher Pearse Esq                     |
| Math Lewis Gower Esq                         | John Hy. Pelly Esq                         |
| Thomson Hankley Esq                          | Henry Torcher Esq                          |
| John Benj <sup>n</sup> Heath Esq             | Willm R. Robinson Esq                      |
| Ch <sup>r</sup> Jas <sup>s</sup> R. Hutt Esq | Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq |
| Alfred Latham Esq                            | Willm Thompson Esq                         |
| James Malcolm Esq                            | and<br>William Cotton Esq                  |
| James Morris Esq                             |  |

The Proceedings of the last Court were read.

Court adjourns  
The Court adjourned till after the rising of the General Court.

held again  
The Court was held again pursuant to the said Adjournment.

Out Cash right.  
Mr Gower reported the Out Cash to have been taken in and found right.

Ordered  
That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Samuel Sudkind, James Christian Clement Bell and others, John Piles Kingsbury, Edward Moulton Archdell Joseph

The Bank to be defended in the Court of Excheq<sup>r</sup>



13<sup>th</sup> December 1838

Joseph Woodhead and others, Sir Frederick  
Gustavus Fowke Bart and Charles Bell.

The following Letter from the City  
Remembrancer was laid before the Court, vizt

"Sir,

"I beg to inform you that Application  
was intended to be made to Parliament in  
the ensuing Session for an Act for further  
extending the Improvements in the Approaches  
to London Bridge and for effecting other  
Improvements in the City of London and the  
Liberties thereof, and that the Property  
mentioned in the annexed Schedule, or some  
parts thereof, in which I understand you are  
interested, as therein stated, will be required  
for the purposes of the said Undertaking.

"As I am required to report to  
Parliament, whether you Assent to, or Dissent  
from the proposed Undertaking, or whether  
you are neutral, in respect thereto, you will  
oblige me by inserting your Answer, of  
Assent, Dissent, or Neutrality, in the form  
left herewith, and returning the same to  
me with your Signature, on or before the 15<sup>th</sup>  
day of December next, and if there should be  
any error or misdirection in the annexed  
Schedule, I shall feel obliged by your  
informing me thereof at your earliest  
convenience, that I may correct the same  
without delay.

I am

Remembrancer Office  
Guildhall  
26 Nov 1838.

Your most obedient Servant  
(Signed) "E. Tyrrell -  
City Remembrancer."

Schedule

Letter from the  
City Remembrancer  
respect the Improvements  
in the Approaches  
to London Bridge.



13<sup>th</sup> December 1838

Schedule referred to in the foregoing Notice.

Number Plan	Situation.	Owned.	Leasee.	Occupier.
20	Old Jewry.	Governor and Company of the Bank of England.		David Allen.

Resolved

At the recommendation of the  
Committee of Treasury,

Mr. Tyrrell to be  
informed that the  
Bank assents to  
the proposed  
improvements in the  
Approach to  
London Bridge

That an Answer be transmitted to  
Mr. Tyrrell signed by the Secretary  
informing that Gentlemen that this Court  
assents to the proposed Extension of the  
Improvements in the Approach to  
London Bridge, and the effecting of  
other Improvements in the City of London  
and Liberties thereof.

Ordered

At the recommendation of  
the Committee of Inspection for the  
Stock Offices,

John Skelton  
app. Principal  
and

That John Skelton Deputy Principal  
of the Power of Attorney Office be  
appointed Principal in the room of George  
Bower deceased, and

Wm. McDonough  
Dep. Principal of  
the Power of  
Atty Office

That William McDonough be  
appointed Deputy Principal in the room  
of Mr. Skelton.

Ordered, At the recommendation of  
the Committee of Treasury that



13<sup>th</sup> December 1838

Jane Bower  
Widow of Geo. Bower  
allowed £5 p<sup>a</sup> ann.

That Jane Bower Widow of the late  
George Bower Principal of the Power of  
Attorney Office be allowed £5 p<sup>a</sup> Annum  
during pleasure, in lieu of placing her  
Name on the Charitable Fund whereby  
she would have received but £40 p<sup>a</sup> ann.  
in consideration of the faithful Services  
of her late Husband during a period of  
upward of 31 Years.

A



A Court of Directors at the Bank  
On Thursday the 20<sup>th</sup> Dec: 1838

Present

- Timothy Abraham Curtis Esq. Gov<sup>r</sup>
- Sir John Rae Reid Bar<sup>t</sup> Dep Gov<sup>r</sup>
- Robert Barclay Esq.
- John Bowdich Esq.
- Henry Davidson Esq.
- Abel Lewis Gower
- Thomson Hankey Esq.
- John Benj. Heath Esq.
- John Gallibrand  
Hubbard Esq.
- Ch<sup>r</sup>. Fred<sup>r</sup>. Heath Esq.
- Alfred Latham Esq.
- James Malcolmson Esq.
- James Morris Esq.
- John Horsley Palmer Esq.
- James Pattison Esq.
- Christie Pearse Esq.
- John Hy. Pelly Esq.
- Charles Pole Esq.
- Henry Pocher Esq.
- William R. Robinson Esq.
- Tho<sup>s</sup>. Ch<sup>r</sup>. Smith Esq.
- William Thompson Esq.  
and J<sup>r</sup>. How<sup>d</sup>
- William Cotton Esq.

The Proceedings of the last  
Court were read.

Ordered

That Mess<sup>rs</sup>. Freshfield  
and Son do appear for and defend the  
Governor and Company of the Bank of  
England in the Court of Exchequer at the  
respective Suits of Francis Robert Jeffery,  
Francis Prentice and others, Sampson Pemberton  
John Chalmer, Martha Barilett, Thomas  
Goding, Rich<sup>d</sup>. Serwood, Robert Stratton,  
Thomas Cuttwell, Sarah Clarke, James  
Wells Taylor and others, and Edward  
Jarvis.

The Bank to  
be defended in  
the Court of  
Exchequer

The



20<sup>th</sup> December 1838

John Williams  
and  
Thomas Puff  
def in Security

The Secretary acquainted the Court that John Coulett Thomson a Surety in £500 for John Williams, and Thomas John King a Surety in £500 for Thomas Puff are deceased,

Ordered,

That the said John Williams and Thomas Puff do forthwith provide other Security in the room of the said John Coulett Thomson and Thomas John King.

Ordered,

At the recommendation of the Committee for Branch Banks,

Mr. Geo Lewis  
of the Liverpool  
Branch, permitted  
to return to London.

That James George Lewis of the Liverpool Branch Bank be permitted to return to London in consequence of the ill state of his health, that he resume his former situation in the Cash Book Office, that his Branch allowance be discontinued, and that his removal be at his own expense.

to resume his former  
situation in the Cash  
Book Office.

Mr. Newman  
app<sup>d</sup> to the  
Liverpool Branch

That Charles Newman of the Cash Book Office be appointed to fill the vacancy at the Liverpool Branch, occasioned by the removal of Mr Lewis at a Salary of £70 p<sup>a</sup> ann<sup>o</sup> including the amelioration Money, and with the usual additional Salary of £30 p<sup>a</sup> annum.

Ordered,



20<sup>th</sup> December 1838.

## Ordered

That £10 be paid to the  
 Rev<sup>d</sup> John Joseph Furniff and £5 to Harriet  
 Francesca Barber in full satisfaction for  
 two Bank Notes pledged to be burnt, £5 to  
 John Browne for a Bank Note the latter  
 part of which is lost, and £5 to Richard Jones  
 for a Bank Note partly destroyed upon their  
 giving security to indemnify the Bank against  
 the same to be approved by the Committee in  
 Waiting, and the remaining parts of the two  
 last mentioned Bank Notes being delivered  
 up: the Committee of Treasury having examined  
 and approved the several Vouchers relating  
 thereto.

Rev<sup>d</sup> John Joseph  
 Furniff. £10

Harriet Francesca  
 Barber. £5

John Browne £5

Rich<sup>d</sup> Jones £5

for Bank Notes  
 lost &c.

The following Application from the  
 Sunderland Joint Stock Bank, being read,  
 viz<sup>t</sup>

Letter from Mr.  
 W. Clegg Manager  
 of the Sunderland  
 Joint Stock Bank  
 for an extension of  
 their Credit-acc<sup>t</sup>

"Sunderland Joint Stock Bank

"Sunderland 10<sup>th</sup> Dec: 1838.

"Sir

"By order of our Board of Directors  
 "I take the liberty of applying to you to  
 "solicit an extension of our Discount Account  
 "from £10,000 to £20,000.

"I doubt not by this time you will have  
 "had an opportunity of judging of the nature  
 "of our account and the description of  
 "our paper.

"I beg to refer you to our account from  
 "which you will perceive that since the  
 "21<sup>st</sup> May last our transactions with you  
 "have been to the extent of £130,000 and  
 "I may remark that owing to the limited  
 "amount



20<sup>th</sup> December 1838

"amount of our Discount account, we have had to discount a large portion of our Bills elsewhere.

"I shall be happy to give you any information as to the nature of our Business you may require and trusting to receive a favorable reply.

"I remain Sir  
"Yours very respectfully  
"William Curry.  
"Manager"

Resolved

At the recommendation of the Committee of Treasury

That the circulation Account of the Sunderland Joint Stock Bank be extended on the existing conditions, the Maximum thereof to be £20,000. with a Minimum of £17,000.

Circular Act of the Sunderland Joint Stock Bank, extended

Ordered

At the recommendation of the Committee of Treasury,

That the Sum of £500 be granted in aid of the Directors Charitable Fund for the Widows of deceased Clerks, there being a deficiency to nearly that amount in the Fund for the present Year.

£500 to the aid of the Directors Charitable Fund for the Widows of deceased Clerks.

Ordered

At the recommendation of the Committee of Treasury, That



20<sup>th</sup> December 1838Christmas  
Gifts.

That the Sum of £17.7.6 be paid to the Chief Accountant to be distributed by him as Christmas Gifts, among sundry Persons employed in and about the Bank agreeably to a List delivered in.

The following Letter from Mess<sup>rs</sup> Freshfield and Son, being read, viz<sup>t</sup>,

"Sir" "New Bank Buildings  
"19<sup>th</sup> Dec: 1838.

Letter from  
Mess<sup>rs</sup> Freshfield  
and Son with 3  
Inds connected  
with Mr. Tyssens  
Mortgage.

"We send herewith the Mortgage from Mr. Tyssens to the Bank of England and the Counterpart of it, upon each of which is indorsed a Release from the Bank in respect of the £5000 which was paid off on the 22<sup>nd</sup> Ult<sup>o</sup> and upon the Counterpart Mortgage is also indorsed a Release dated the 16<sup>th</sup> Sept 1837 for the £5000 then paid off, but which Release was not at that time sealed. We beg to recommend that the Seal of the Bank should be affixed to each of these three Releases.

"We have the honor to be

"To the Governor of the Bank of England." "Sir" Your faithful & ob<sup>t</sup> Serv<sup>t</sup>  
(signed) "Freshfield & Son."

The Court approved thereof and at the Inds sealed recommendation of the Committee of Treasury,

The three Inds above mentioned having been examined by Mr. James Freshfield



20<sup>th</sup> December 1838

Freshfield Sur: were sealed with the  
Common Seal in Court.

Resolved,

That the accommodation  
afforded to the Public by the Quarterly  
Advances be extended to Persons keeping  
accounts with the Branch Banks.

Quarterly Advances  
extended to Persons  
keeping accounts  
with the Branches.

The Governor laid before the Court the  
following Minutes of the Committee of  
Inspection for the Stock Office, viz

"A Committee of Inspection for  
the Stock Office, on Thursday the 6<sup>th</sup> Dec:  
1838.

"The Governor having referred to this  
Committee, "the consideration of the  
expediency of relieving the Bank from  
the charge of the Interior Office of the  
Consols."

Report of the  
Stock Office Com:  
on the Interior  
Consols.

"The Chief Accountant was examined  
"who informed the Committee that in  
"March 1792, the Establishment of the  
"Interior Office was recommended as a  
"preventive to Frauds which had been for  
"some time previous committed by the  
"raising false Credits in the Books, and  
"other irregularities, the Chief Accountant  
"imagined that the formation of the Office  
"did not contemplate producing a Cheque,  
"tho' a Cheque was consequent thereon, he  
"stated it as his opinion that such Cheque  
"is not necessary, it not being required in any  
"of the other Stock Offices, that instances  
"are



20<sup>th</sup> December 1838

"are rare of mistakes passing the Interior  
 "unobserved, that one occurred in Dec: 1834  
 "when B. Smith's account of £10,000 was  
 "omitted to be taken out and it was not  
 "discovered till the application for his  
 "Dividend was made, in the mean time Lord  
 "Teignmouth's account being £10,000 in excess,  
 "his dividend was paid and subsequently  
 "returned, which case being a double error and  
 "not affecting the Balance passed both  
 "the exterior and interior Offices unobserved.

"The Chief Accountant produced a  
 "paper shewing that the number of Accounts  
 "in July 1835 in Consols was . . . . 100935.  
 "At New 3½ per Cents . . . . . 82658.  
 "At £3.10 p C. Red. Ann. . . . . 28804.  
 "that the accounts in the Navy 5 per  
 "Cents, afterwards New 4 p Cents, now  
 "New £3.10 p Cents have at times equalled  
 "and exceeded the number of accounts in the  
 "Consols, in January 1821. the number of  
 "Accounts in  
 "Navy 5 p Cents was . . . . . 100922.  
 "and in the Consols on the same date 99434.

"The Chief Accountant expressed his  
 "apprehension that the Clerks in the  
 "Exterior Office relied too much upon the  
 "facility afforded by the Interior for the  
 "correction of the errors they may commit in  
 "their taking out the Balances of Accounts,  
 "he stated that there is not any more difficulty  
 "in



20<sup>th</sup> December 1838.

Report of Stock  
Office Com<sup>ee</sup>  
continued.

"in finding the Balances in the New 3/2  
"and 3/2 p Cent Ann; than there is in  
"the Console, that the Balance of every Ledger  
"is known, and each Ledger is balanced by  
"itself, the greater part of the Ledgers are  
"balanced on the first trial, which reduced  
"the difficulty of finding the general Balance  
"to a small compass, and the amount of  
"error is ascertained in each Ledger, and  
"that there are instances when the true  
"Balances in the New 3/2 and 3/2 p Cent  
"Red, Ann, have been found sooner than  
"in the Console.

"In conclusion the Chief Accountant  
"seeing that the Interior Office was established  
"to prevent frauds, and taking into consideration  
"the various modes in which fraud may be  
"committed without the Interior aiding in  
"their detection, and taking a general view of  
"the other funds in relation to the facility  
"with which the Balance is found when  
"the funds are shut, expressed it as his  
"opinion that the Interior may be dispensed  
"with, which arrangement would effect a  
"saving to the Bank of between £2000  
"and £3000 per Annum.

"The Committee called in Mr. Clarke  
"Principal of the New 3/2 and 3/2 per  
"Cent Red Ann<sup>y</sup> Office who stated that  
"he did not experience any inconvenience  
"or delay in finding a Balance at the  
"Shuttings for want of an Interior Office  
"no



20<sup>th</sup> December 1838

nor did he think it would be expedient to  
 establish one in connection with the New  
 3/4 p Cents Office, he was of opinion, that  
 the Regulation requiring one Clerk to enter  
 a Transfer, and another to witness its  
 execution, was a sufficient check for the  
 prevention of frauds by the raising false  
 credits in the Books.

Mr Underhill Principal of the  
 Consul Office, being sent for by the Committee,  
 stated, that though the Interior was useful  
 to the Exterior during the Shuttings by  
 assisting them to find the Balance of  
 their Ledgers, yet it could certainly be  
 dispensed with, and the business of the  
 Consols be conducted in the same manner  
 as the business in the other Stock Offices,  
 he admitted that the Interior occasionally  
 exposed the errors made by the Exterior,  
 and thought it possible that some Clerks  
 might use less diligence in consequence  
 of having the Interior to rely on, and to  
 share in the responsibility.

The Committee having most maturely  
 considered the foregoing statements of the  
 Chief Accountant, and the Principals of  
 two of the Stock Offices, and having fully  
 discussed the subject in all its bearings  
 it was

Resolved,



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"Resolved, That it be recommended to  
 "the Governor to take such measures as he  
 "shall deem most expedient for the abolition  
 "of the Interior Office of the Consols on the  
 "5<sup>th</sup> January next, and that it be further  
 "recommended that the proper Officers of  
 "the Bank be desired to suggest, if possible,  
 "some plan for affording an additional Check  
 "to prevent frauds, should it appear that any  
 "increased risk is incurred by the Interior  
 "being dispensed with.

Report of Stock  
Office Committee  
continued

And the Governor having acquainted  
 the Court, that in conformity with the  
 last Paragraph in the recommendation of  
 the said Committee he had consulted the  
 Chief Accountant, and had received the  
 following Report in reference thereto, viz.

"The Chief Accountant begs  
 "respectfully to recommend to the Governor,  
 "in compliance with the direction of the  
 "Committee for him to suggest a plan  
 "for affording an additional Check to  
 "prevent fraud, should the Interior Consols  
 "be abolished.

Suggestions of the  
Accountant  
should the Interior  
Consols be abolished

"That certain Clerks in all of  
 "the Stock Offices should daily examine  
 "the New Accounts raised in the preceding  
 "Day with the Transfers originating such  
 "New



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on New Accounts, and that such examination be made by Clerks other than those of the Division in which the New Accounts shall have been raised and if found correct that such Clerks shall write their Names in the Margin of the New Account thus  
(Wm Brown  
esq, New Acc<sup>ts</sup>)

"The Chief Accountant considers that the Interior of the Consols was principally formed for the prevention of false accounts being raised, and he submits to the Governor the foregoing Check as fully answering the purpose of the Interior.

Resolved,

That the recommendation of the Committee for the Stock Office in the foregoing Minute, be agreed to, - and that the Governor be requested to carry the same into effect.

The Governor communicated to the Court, that having been waited upon by a Deputation from the Committee appointed to take measures for the erection of a National Monument to the memory of Lord Nelson, he had agreeably to the wish expressed at the last Court, subscribed on the part of the Bank of England the sum of £105, in aid of the Fund for the above purpose. And the Governor also said, that in like manner, he had subscribed

Interior  
Consols to be  
abolished.

£105 in aid of  
the Fund to the  
Memory of Lord  
Nelson.



20<sup>th</sup> December 1838

£105 towards the  
City of London testimonial  
to the Duke of  
Wellington.

subscribed the sum of £105 towards the City  
of London testimonial to the Duke of  
Wellington.

The Court approved thereof.

A.



A Court of Directors at the Bank  
On Thursday the 27<sup>th</sup> Dec: 1838.

Present

Timothy Abraham Curtis Esq Gov <sup>r</sup>	James Pattison Esq
Sir John Rae Reid Bart Dep: Gov <sup>r</sup>	Christ <sup>r</sup> Pearce Esq
Robert Barclay Esq	John Sly Pelly Esq
Abel Lewis Gower Esq	Henry Parker Esq
Thomson Hankley Esq	Willm R. Robinson Esq
John Benj <sup>n</sup> Heath Esq	Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq
John Gillibrand and Hubbard Esq	Willm Thompson Esq
Ch <sup>s</sup> Fred <sup>r</sup> P. Slutt Esq	Tho <sup>s</sup> Mathew Squelton Esq
Alfred Latham Esq	William Cotton Esq
James Malcolmson Esq	
James Morris Esq	
Geo. Wade Norman Esq	

The Proceedings of the last Court  
were read.

Wm Henry James  
deft in Security

The Secretary acquainted the Court  
that John James a Surety in £500 for  
William Henry James is deceased

Ordered

That the said William  
Henry James do forthwith provide other  
Security in the room of the said John James.

Ordered

That Mess<sup>rs</sup> Freshfield  
and Son do appear for and defend the  
Governor and Company of the Bank of  
England



27<sup>th</sup> December 1838

The Bank to be  
defended in the  
Court of Excheq.

England in the Court of Exchequer at the  
respective Suits of Samuel Jay, Henry Murray,  
Ann Elizabeth Johnson, Henry Shreeve and  
his Wife, and George Cliff.

Ordered

At the recommendation of  
the Committee of Treasury,

Mr. Smithyman  
quits the Service

That William Smithyman at his  
request have leave to quit the Service of  
the Bank on account of his infirmities,  
and that in consideration of his faithful  
Services of upwards of thirty four Years he  
be allowed £200 p Anni during pleasure

and

allowed £200  
p Anni

The following Letter from the  
Chancellor of the Exchequer being read vizt,

Whitehall Treasury Chambers

Gentlemen 21<sup>th</sup> December 1838.

The Chancellor  
of the Exchequer's  
usual application  
for Advances on  
the Treasury  
Bills

As it will be very  
important to the Public Service that  
your Court should authorize an Advance  
upon the credit of the Exchequer Bills to  
be made out under the authority of the Act  
57 Geo 3. Cap 48. to such an amount as may be  
necessary to cover the excess of the Charge  
of the Consolidated Fund in Great Britain  
beyond its Income in the Quarter ending  
5<sup>th</sup> January next, I must request you will  
advise your Court, to authorize such Advances  
as may from time to time be necessary to  
make good the said charge in the manner  
directed by the said Act.

The



27<sup>th</sup> December 1838

"The above Bills will bear an Interest of three half pence per Cent per diem, and the Principal thereof together with the Interests, will be repaid out of the first receipts upon the growing produce of the Consolidated Fund in the ensuing Quarter

"I have the honor to be

"To the Governor  
and Deputy Governor  
of the Bank of  
England.

"Gentlemen,  
"Your most obedient Servant  
(signed) "J. Spring Rice.

At the recommendation of the  
Committee of Treasury,

Resolved,

That the request contained  
in the said Letter be complied with.

Ordered,

At the recommendation of  
the Committee of Inspection for the  
Stock Offices,

William Jones  
app<sup>d</sup> Dep. Principal  
and  
Ch<sup>r</sup> Stuart 3<sup>rd</sup>  
Clerk of the 3  
p<sup>er</sup> Cent Consols.

That William Jones be appointed Deputy  
Principal in the 3 p<sup>er</sup> Cent Consols, in the  
room of William Bridges deceased, and that  
Charles Stuart be appointed 3<sup>rd</sup> Clerk in the  
said Office in the room of M<sup>r</sup>. Jones.

W<sup>m</sup>. Jacks of the  
Power of Atty. Office  
returned to the  
New 3 1/2 p<sup>er</sup> Cent

That William Jacks of the Power  
of Attorney Office be permitted to return  
to the New 3 1/2 p<sup>er</sup> Cent.

That



27<sup>th</sup> December 1838

John Way  
and  
John Ray  
app<sup>o</sup> to the New  
3/2 p Cts

That John Way and John Ray of the New  
3/2 p Cts be appointed to the Tower of  
Attorney Office in the room of George  
Bower deceased and the said William  
Jacks, and

Geo. Marsh  
and  
Henry Halsey  
app<sup>o</sup> to the New  
3/2 p Cts

That George Marsh and Henry  
Halsey of the Accountants Office be  
appointed to the New 3/2 p Cts in the  
room of the aforesaid John Way and  
John Ray.

The following Letter from the  
Sunderland Joint Stock Bank was  
read, viz.

"Sunderland Joint Stock Bank

"Sir "Sunderland 24<sup>th</sup> Dec: 1838

"We have your favor of the 22<sup>nd</sup>

"In<sup>o</sup> informing us that the Court of  
"Directors have resolved to extend the  
"Circulation account of the Sunderland Joint  
"Stock Bank, the maximum to be £20,000  
"say twenty thousand Pounds and the  
"minimum £17,000 say seventeen thousand  
"pounds - which we cordially accept on the  
"following terms.

"1<sup>st</sup> The Maximum to be kept under  
"discount to be £20,000 and the  
"minimum £17,000.

"2<sup>nd</sup> Not to discount elsewhere so long  
"as the account is under £17,000, but  
"any amount which may be required in  
"excess of £20,000, we are at liberty to obtain  
"from other sources, at the same time that  
"we are not to be precluded from applying  
"to

Letter from Mr  
Cary, Manager  
of the Sunderland  
Joint Stock Bank  
in accept of the  
extension of their  
Circ<sup>o</sup> account



27<sup>th</sup> December 1838.

"to the Branch for this except of our Maximum,  
"should the Bank be willing to give us  
"the amount at their current fixed rate  
"of Discount.

"3<sup>d</sup> Not to issue Bills of Exchange as Cash  
"that is not to away the Bills of one Customer  
"to another, but this is not to prevent the  
"occasional issue of a Bill of Exchange with  
"our Endorsement to meet the special application  
"or convenience of a Customer nor our drawing  
"on our London Correspondents at any date  
"not exceeding 21 days Date.

"4<sup>th</sup> Not to issue Promissory Notes of our  
"own, nor to receive those of any other Bank,  
"which we may receive in the course of our  
"business.

"5<sup>th</sup> That the Bills sent for Discount  
"shall not exceed 95 days to run, and shall be  
"of unexceptionable character, independently  
"of our endorsement.

"6<sup>th</sup> That the agreement shall continue  
"in force from Year to Year, either Party being  
"at liberty to terminate at the end of any  
"Year by giving Notice to that effect on or  
"before the 1<sup>st</sup> October, but if no such Notice  
"be given then the Agreement to continue  
"in force to the 31<sup>st</sup> December in the  
"following Year.

"Jos Grate Esq  
"Branch Bank of  
"England, Newcastle."

Dear Sir

Yours respectfully

(Signed) "William Curry  
"Manager."



A Court of Directors at the Bank  
On Thursday the 3<sup>rd</sup> January 1839.

Present.

Timothy Abraham Curtis Esq Gov <sup>r</sup>	
Sir John Rae Reid Bart Dep. Gov <sup>r</sup>	
Robert Barclay Esq	John Horsley Palmer Esq
John Bowden Esq	James Pattison Esq
Henry Davidson Esq	Christy Pearce Esq
Alfred Lewis Gower Esq	John Sly Pelly Esq
John Benj <sup>n</sup> Heath Esq	Charles Pole Esq
John Gellibrand Esq	Henry Torcher Esq
Ch <sup>r</sup> Hubbard Esq	Wm R. Robinson Esq
Ch <sup>r</sup> Fac <sup>r</sup> R. Hutt Esq	Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq
Alfred Latham Esq	Willm Thompson Esq
James Malcolmson Esq	Tho <sup>s</sup> Maclachlan and Alex <sup>r</sup> Waquelin Esq
James Morris Esq	William Cotton Esq
Geo. Ward Norman Esq	

The Proceedings of the last Court were read.

Mr Hubbard not being present to report on the Out Cash, it was

Ordered

That the Out Cash be taken in on Tuesday next by Mr Hubbard.

The following Report of the Committee for the House and Servants being read, viz<sup>t</sup>

"The Committee for the House and Servants,  
"Report to the Court of Directors

"That they have ordered payment of the  
"Wages of the Servants of this House  
"amounting to £37,984. 15. 8 — for those  
"at the Branch Banks amounting to  
"£5628. 3. 3. — and the Pensions amounting  
to

Mr Hubbard to  
take the Out  
Cash next  
Tuesday

Report of the  
Com<sup>tee</sup> for the  
House & Servants



3<sup>rd</sup> January 1839

to £688. 10. 10 — also the Tradesmen's Bills for this House amounting to £4339. 9. 3. — the Building Bills at the Gloucester Branch amounting to £164. 12. — the Building Bills at the Newcastle on Tyne Branch amounting to £320. 18. — also the current Bills for the respective Branches amounting to £106 for the Quarter <sup>ending</sup> the 3<sup>rd</sup> January next.

"That the Secretary produced a List signed by all the Clerks stating that their several Sureties are living solvent and resident in this Kingdom excepting John Knight, Thomas Puff, John Hall, John Williams, and William Henry James who are deficient in £500, each, and William Denison of the Plymouth Branch also in £500, and John Wilson Cowell, and Marmaduke Blake Sampson who are absent on the Bank's business in America, of whom Thomas Puff and William Henry James have given in Names that have been approved by the Committee in Waiting.

"That Mr. Marshall's account of Petty Charges for the Months of October, Nov<sup>r</sup> and this Month amounting to £202. 16. 1. has been examined and allowed, and a Warrant has been given him on the Cashiers for £1000, for which he is to account.

"That the Storekeeper produced his account of the Balance of Stores in his Office on the 30<sup>th</sup> Nov<sup>r</sup> last which is hereto annexed — and that his account of Stationery Pens and other Articles used in this House had been examined and allowed — by which it appears that the number of Pens delivered out the present Quarter



3<sup>rd</sup> January 1839

"Quarter amounted to 108490, of which 47200 were Patent, 6490 Steel, 18250 Common and 36550 for the private use of the Clerks, being 3490 Pounds less than last Quarter and 13815 less than the corresponding Quarter of last Year.

"That the Gate Porter attended and stated that the Watchmen had been very regular in their attendance, he also reports that the Engines were in very good order and were regularly played once a Month, that the Avenues and Passages throughout the Bank were kept free from every kind of nuisance and that the Clocks were burnt upon the Premises.

Bank of England (Signed) John Rae Reid  
29<sup>th</sup> Dec. 1838 D.

approved  
Quarterly Reports read and approved.

The Court approved thereof.

The Quarterly Reports of the Committee of Treasury and the three permanent Committees of Inspection were read and approved.

The following Report of the Committee of Building being read, viz,

Report of the Com<sup>ee</sup> of Building

"The Committee of Building report to the Court of Directors that the Tradesmen's Bills for the current Quarter amounting to £2528, 19. 0d. have been referred to the Committee for the House and Servants for payment, viz,

"for this House . . . . . £2045, 9  
" the Newcastle Branch . . . . . 320, 18  
" the Gloucester Branch . . . . . 164, 12

Bank R 2 Jan. 1839

£ 2528, 19



3<sup>rd</sup> January 1839

approved

The Secretary  
John Hall  
and  
J<sup>r</sup>. Pittet  
def in security

The Court approved thereof.

The Secretary acquainted the Court that Grantham Mead one of his Sureties in £500 is deceased, also that Samuel Sawyer a Surety in £500 for John Hall and Helen Hunter a Surety in £500 for James Pittet is deceased.

Ordered,

That the Secretary, John Hall and James Pittet do forthwith provide other Security in the room of the said Grantham Mead, Samuel Sawyer and Helen Hunter.

Ordered

That the Security Bond of John King in £500 for Thomas Ruff be delivered up to be cancelled, the said Thomas Ruff having given other Security in lieu thereof, above twelve Months ago <sup>and</sup> the Accountant having certified that there is no demand upon him.

The Secy Bonds of  
John King in £500  
for the Ruff to  
be delivered up to be  
cancelled.

The Suspension of  
W<sup>m</sup>. Cooke and  
John Sutton  
repeated

The Governor acquainted the Court that he had suspended William Michael Cooke and John Sutton.

Ordered,

That their Suspension be  
to be continued continued.

Ordered, that Mess<sup>rs</sup>. Freshfield and Son do appear for and defend the Governor <sup>and</sup>



3<sup>rd</sup> January 1839

The Bankers Co. defended in the Court of Excheq.

and Company of the Bank of England in the Court of Exchequer at the respective Suits of the Scottish Equitable Life Assurance Society, Anthony Gleason and another, John Hook and John Harvey Tucker in his Wife.

South Sea Company's usual Letter of Credit

A Letter from the Committee of Treasury of the South Sea Company dated the 1<sup>st</sup> Jan: 1839. Addressed to the Governor and Deputy Governor of the Bank of England being now read, desiring that Mr. John Tickell Winer, their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Thirty thousand Pounds till the 5<sup>th</sup> day of March next and that all former Letters of Credit given by them on the said Company's account may be cancelled,

At the recommendation of the Committee of Treasury, the same was agreed to, and ordered accordingly at the rate of 4 p Cent p Annum Interest.

Resolved,

That a Committee be appointed to examine the state of the Discounts of this House, and to report to the Court without delay agreeably to the Resolution of this Court of the 15<sup>th</sup> Jan: 1810: also to examine the state of the Discounts at the different Branch Banks, and to report likewise to the Court thereon without delay.

Resolved,

Com<sup>ee</sup> app<sup>o</sup> to examine the state of the Disc<sup>ts</sup>

also at the Branches



3<sup>rd</sup> January 1839

Resolved, That the following Gentlemen  
do compose the said Committee, viz,  
Mr. Colton                      Mr. Gower  
Mr. Heath                      Mr. Pease

Ordered, At the recommendation of  
the Committee of Treasury

Mr. Pinner  
quits the service  
and  
allowed £300  
per Annum during  
pleasure

That William Pinner at his request  
have leave to quit the Service of the Bank  
on account of his advanced Age and  
Infirmities; and that in consideration of  
his faithful Services upwards of 42  
Years, he be allowed £300 p Annum  
during pleasure.

Ordered, That £63.14 be paid to  
George Clutterbuck Tugwell in full  
satisfaction for a Portsmouth Branch  
Bank Bill of Exchange lost above twelve  
Months ago and specially indorsed, £5, to  
William Gleave for a Newcastle Branch  
Bank Note current, £20 to Alfred John  
Horsman for 3 Bristol Branch Bank Notes  
procured to have been current, £80 to Thomas  
Atkinson for 15 Bank Notes the sinister  
parts of which are lost, upon their giving  
security to indemnify the Bank against the  
same to be approved by the Committee in  
Writing, and the remaining parts of the 15  
last mentioned Bank Notes being delivered  
up.

Geo Clutterbuck  
Tugwell £63.14

Will. Gleave £5

Alfred J. Horsman  
£20

Thos Atkinson £80



3<sup>rd</sup> January 1839

John Goodwin Esq  
in Bank Notes  
for burnt &c:

up; also that £5 be paid to John Goodwin for a Bank Note burnt, and the Number and date thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Minute of the Committee of Treasury being read, viz.

" Committee of Treasury  
" 2 Jan 1839

The Governor reports that he has agreed to advance a Loan to Messrs de Rothschild of the value of £500,000 in Dollars on certain conditions

" The Governor communicated to the Committee that he had agreed to advance a Loan to Messrs de Rothschild and Sons of Dollars to the value of £500,000 on their depositing approved Bills of Exchange as collateral Security, and stipulating that the same be returned in Dollars at the expiration of six Months, viz. £200,000 from the 21<sup>st</sup> Dec and £200,000 from the 29<sup>th</sup> Dec last, with Interest at the rate of 3 $\frac{1}{2}$  p Cent p Anni from the time the respective Amounts of the said Dollars may be taken from the Bank.

approved.

The Court approved thereof.

Resolved

John Leary Houde Porter and Watchman at the Liverpool Branch is removed to London.

That John Leary Houde Porter and Watchman at the Liverpool Branch, be removed to this Establishment at his own expense, in the room of Charles Poole lately dismissed the Service.

Resolved

That a Houde Porter and Watchman be now chosen for the Liverpool Branch in the room of the above mentioned John Leary. then



3<sup>rd</sup> January 1839

Geo Taylor  
app. Asst. Cashier  
and  
Watchman to  
the Liverpool  
Branch.

Then Edward Taylor recommended by the Governor was by the Ballot elected a House Porter and Watchman for the Liverpool Branch Bank during pleasure at the Wages of 176 p<sup>er</sup> annum and was sworn, the necessary Certificates having been produced.

The Governor having laid before the Court the following Report of the Committee appointed on the 26<sup>th</sup> April last, viz:

Report of the  
Com<sup>tee</sup> app<sup>d</sup> 26 April  
to consider whether  
any and what  
improvement may be  
made in the  
present Bank  
Note.

"The Committee appointed by the Court of Directors on the 26<sup>th</sup> April last to consider and report, whether any and what improvement or alteration may be made in the present Bank Note"

"Report

"That having taken into mature consideration the present form of the Bank of England Note, the facilities which offer themselves to forgers in successfully imitating it to the detriment of the interests of the Public at large - the consequent depreciation of its value as a medium of safe circulation - the improved and improving state of Art, and the impediments which a combined assemblage of various Styles of Engraving in one Note would offer to the Forger - the too close imitations which have been made of the Water mark in the paper of the Bank Note the possibility of offering another Check to that species of fraud upon the Public, and lastly the call which the state of public taste in the present day <sup>seems</sup> to make upon the Bank for a  
"Bank



3<sup>rd</sup> January 1839

" Bank Note the execution of which  
 " embraces the higher and various branches  
 " of the art of Engraving - have resolved to  
 " recommend to the Court for adoption the  
 " specimen of a Bank Note which accompanied  
 " this Report - The Committee in seeking  
 " the approval of the Court have to state,  
 " that having come to the Resolution in the  
 " first instance that it was desirable that  
 " a new Bank Note should be substituted  
 " for the present one on the grounds herein  
 " before stated - called in to their aid in  
 " carrying that Resolution into effect, the  
 " talents of Mr. William Wyon Metallist  
 " of the Royal Mint

" Mr. Henry Corbould, Royal Academician  
 " known for his beautiful Drawings

" Mr. H. L. Kest one of the most celebrated  
 " Engravers of the Day.

" Mr. Robinson, an Artist of the  
 " highest merits as an Engraver.

" Mr. C. R. Cockerell, the Architect  
 " of the Bank

" Mr. J. Oldham, Superintendent of the  
 " Printing Office of the Bank

" A design of a new Bank Note  
 " having been produced to your Committee  
 " by Messrs. Wyon and Corbould in the first  
 " instance, it was referred to the before  
 " mentioned Gentlemen as a Sub Committee  
 " to make such alterations and improvements  
 " as they might think fit - and after much  
 " anxious discussion three specimens were  
 " submitted to Your Committee of which  
 " they have selected that now presented  
 " to



3<sup>rd</sup> January 1839

to the Court for adoption.

"The Committee call the attention of the Court to the plan of the Note itself and the allegorical figures which ornament it.

Report  
continued

"The great object the Committee have had in view, knowing how totally impossible it is to prevent the crime of Forgery altogether was to combine so many difficulties that one individual could scarcely be found who could with any hope of success undertake to overcome them. The progress of Art had happily within these few years added a new style of Engraving which is a material feature in the combination the Committee so much desired, and of which they have availed themselves in the form of the new Note. The plan of the Note is that in the Engraving it shall embrace five distinct styles, viz,

- "The finest Historical Engraving
- "The best Stippling Engraving
- "The highest Style of Script
- "The white numeral on black ground
- "The Engraving <sup>and</sup> by Medal Pulling

"In the manufacture of the Paper the Committee propose to introduce the thickened letter as well as the Water Mark in the manner shown in the specimen accompanying this Report, by which the process of pressure now resorted to

to



3<sup>rd</sup> January 1839

"to in the imitation of the Water-Mark  
 "will not be sufficient for the Forger, but  
 "a new process of thickening the Paper  
 "of which is easily detected if not made in  
 "the paper itself) will be required. It  
 "will be thus seen that difficulties will  
 "be so multiplied that it is scarcely reasonable  
 "to suppose that any one Individual Engraver  
 "would possess the universal talent necessary  
 "to accomplish a forgery, or, that a Man  
 "would trust himself in the hands of so  
 "many others in a crime, the consequences  
 "of which are so serious, and to whose treachery  
 "he would be exposed at all times.

"In reviewing the various specimens  
 "of Bank Notes which have at former  
 "periods been presented to the Bank for  
 "adoption to prevent Forgery - The Committee  
 "has been much struck with the success  
 "which has attended the imitation of  
 "those specimens and the difficulty there  
 "would be even with persons of good  
 "judgment in detecting the forgery from the  
 "genuine Note, and this reflection caused  
 "much embarrassment in the minds of  
 "the Committee as to the efficacy of any  
 "substitution of the present simple Note  
 "But on weighing the circumstances connected  
 "with this subject it appears that the  
 "success of the imitations is not so much  
 "to be wondered at, as in the first place  
 "the style of Engraving was entirely of one  
 "kind, with the exception of the Script,  
 "and in the second, the best Engravers in  
 "the Service of the Bank were employed.  
 "to



3<sup>rd</sup> January 1839Report  
continued

"to make these imitations. The question therefore involved in the present view of the Committee is not in any way met by previous failures to produce a Note too difficult to be successfully imitated by ordinary persons. The difficulties that now present themselves are, that the Engraver who understands the historical line Engraving will not undertake the stippling, or the black ground of the white numeral, the script, or the metallic ruling, nor will any Artist in the peculiar lines enumerated undertake other work than that he has been accustomed to - nor if he did would he succeed except in such a clumsy way that his work would be easily detected as a forgery. This combination therefore of various kinds of engraving is a great step towards Security to the public and will probably be the means of deterring the forger from any attempt at imitation.

"The design of the Note contains allegorical figures - representing Britannia standing on a Rock, with the Shield of the Union, the armed prow of a Ship - and the Waves beating at her feet - the figure of Britannia is that of the classical and universally admired Statue of Juno at the Royal Academy and was selected on account of its admitted perfection - on the Rock is cut the numeral signifying the amount of the Note - In the centre at the bottom  
of



3<sup>rd</sup> January 1839

of the Note is a Medallion containing  
 the heads of King William and Queen Mary  
 as the founders of the Bank in 1694.  
 supported by Mercury, the emblem of  
 Commerce, and a female figure representing  
 Plenty - In the upper part of the Note  
 are the Muses, or seven Sisters as  
 presiding over Navigation - and the border  
 round the Note is composed of an  
 ornamental design (subject to some alterations  
 as experience before the completion of the  
 Note may require) running continuously  
 on the sides and broken at the top and  
 bottom, to admit in the former the figures  
 of two Boys with Bee hives as indicative  
 of industry, and the words "Bank of England"  
 - and in the latter the Scroll surrounding  
 the Medallion of the Founders.

In the execution of this Note it is  
 intended that the Plates, requiring the  
 most delicate style of Engraving, should be  
 in stippling - the Britannia, which  
 partakes of a colder character, and the  
 figures of Mercury and plenty, in the  
 more marked character of historical line  
 engraving - and the Medallion Scroll  
 and border round the Note in medallie  
 ruling. The Script will be of the highest  
 order of writing.

It is highly satisfactory to the  
 Committee to reflect that by the  
 introduction of the improved Machinery of  
 Mr. Oldham's loom in engraving the Plates  
 and printing and numbering the Notes  
 the



3<sup>rd</sup> January 1839

the expense of the execution of any new Bank Note will be only what is at first incurred - and that the most perfect identity of one Bank Note with another will give an additional means to the Public to discover a genuine Note from a forgery - whilst it also places another difficulty in the way of the forger - It is very important to keep this fact in view, as much of the former impediment to an improvement lay in the great expense which the number of Engravers necessary to make a succession of new Plates of different denominations would entail on the Bank - and in the impossibility of a perfect Identity - whereas by the Use of hardened Steel Dies and Roller, the design being once adopted and engraved, remained identically the same for ever.

"The Committee trust that having given their best attention to this important subject, the Court will adopt the form of Note they have recommended, and that the Governor may be empowered to take immediate steps for putting it in the course of preparation and execution

(Signed) J. A. Curtis. Gov<sup>r</sup>  
Bank of England  
Dec. 13. 1838.

Resolution was made and seconded,  
That the foregoing Report be received.  
And carried in the Affirmative.

H.

Report  
received.



3<sup>rd</sup> January 1839

It was moved and seconded,

That it is desirable that a *New Bank Note* should be substituted for that now in circulation on the ground stated in the said Report.

A motion that a *New Note* be substituted for that now in circulation.

Upon which an Amendment was moved and seconded,

That this Court is of opinion that sufficient reason has not been adduced to render a change necessary.

An Amendment thereon

That sufficient reason has not been adduced to render a change necessary.

And the Question being put thereon,

the said Amendment was negatived.

Amendment negatived.

The original Motion was again put, And carried in the Affirmative.

Original Motion carried.

A Motion was then made and seconded,

That the further consideration of the Design of an improved Note be postponed - and that the Committee be requested to consider such suggestions as may be made by any Member of the Court in Writing.

A Motion that the further consid of the Design of an improved Note be postponed.

And the Question being put thereon,

the same was carried in the Affirmative

and carried in the Affirmative

Ax



A Court of Directors at the Bank  
On Thursday the 10<sup>th</sup> Jan: 1839.

Present

Timothy Abraham Esq. Gov <sup>r</sup>	George Warr Norman Esq.
Sir John Rae Reid Bart. Esq. Gov <sup>r</sup>	John Howley Palmer Esq.
Robert Barclay Esq.	James Pattison Esq.
John Bowden Esq.	Christ. Pearse Esq.
Henry Davidson Esq.	John Hy. Pelly Esq.
Wm. Lewis Fowler Esq.	Charles Pole Esq.
Thomson Hankley Esq.	William R. Robinson Esq.
John Benj. Heath Esq.	Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq.
John Gallebrand Esq.	William Thompson Esq.
Ch <sup>s</sup> Fred <sup>r</sup> Hubbard Esq.	Tho <sup>s</sup> Matthew Wignall Esq.
Ch <sup>s</sup> Fred <sup>r</sup> Huth Esq.	William Cotton Esq.
Alfred Latham Esq.	
James Malcolmson Esq.	
James Monid Esq.	

The Proceedings of the last Court  
were read.

Out Cash  
right.

Mr. Hubbard reported the Out  
Cash to have been taken in and found  
right.

Ordered

The Bank to  
be defended in  
the Court of  
Exchequer

That Mess<sup>rs</sup> Freshfield  
and Son to appear for and defend the  
Governor and Company of the Bank of  
England in the Court of Exchequer at  
the respective Suits of William Harry  
Salgrave, John Goddard, Francis Smedley and  
others, William Heathorn, Henry Rodolph  
Wigley, George Godard and others, James Christian  
Clement



10<sup>th</sup> January 1839

Clement Bell and others, Samuel Byles and his Wife, James Smith, Michael Clayton and another, John Percy Howes, William Brown and another, Ulrich. Mepster and others, George Fisher, Nathaniel Hopper Arby and another. Nicholas Bartlett and his Wife and John Collier.

Ordered

That £5 be paid to Arthur McConnell in full satisfaction for a Bank Note the sinister part of which is destroyed, upon his delivering up the remaining part thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Writing: also £5 to John Drewitt for a Bank Note partly burnt and the number and date thereof not ascertained: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Arthur M.  
Connell £5

John Drewitt £5

for Bank Notes  
burnt &c.

Ordered

At the recommendation of the Committee of Treasury,

That John Caldecott Senior Clerk of the Interior Consols at his request have leave to quit the service of the Bank on account of his Infirmitie, and that in consideration of his faithful Services of nearly 45 Years he be allowed £350 p<sup>a</sup> Annum during pleasure.

John Caldecott  
quits the Service

and  
allowed £350 p<sup>a</sup>  
Anni during  
pleasure.

Ordered



10<sup>th</sup> January 1839

Ordered, - Also, at the recommendation of the Committee of Treasury,

John Richards quits the Service and allowed £300 p Ann.

That John Richards at his request have leave to quit the Service of the Bank on account of his Infirmitie, and that in consideration of his faithful Services of nearly forty two Years he be allowed £300 p Annum during pleasure.

The following Report of the Committee of Inspection for the Drawing Office &c. being read, viz,

Report of the Com<sup>rs</sup> of Inspection for the Draw<sup>g</sup> Office &c. recom<sup>nd</sup>g sundry improvem<sup>ts</sup> in the Busin<sup>ess</sup> of the Drawing Office

"The Committee of Inspection for the Drawing Office &c. Report to the Court of Directors,

"That in conformity with the wish of the Court, they have with the assistance of the Chief Accountant, the Chief Cashier and the Principals of the Drawing Office for the Private Accounts very carefully investigated the nature of the Accounts of Deposit with the Bank, and the manner in which they work, and find that in the Year 1823 the number of Private Drawing Accounts was as follows, viz,

Merchants and Traders, 547 Accounts,	Net Balance	£301,589. 6. 4
Private Accounts . . . 290	" "	512,733. 13. 6
Bankers . . . . . 21	" "	1769,707. 13. 2
	Total Balance	£3,978,362. 6. 2

Average £ 697. 12. 1763. 1. 2 84276. 13. 11

since which time they have been increasing in number



10<sup>th</sup> January 1839

"number and value without any intermediates falling off till within the last six Months when as compared with the corresponding periods of last Year they are as follow, viz

Number of Accounts opened in	
1837	In 1838
July 52	July 44
Aug 43	Aug 26
Sept 29	Sept 21
Oct 40	Oct 18
Nov 33	Nov 24
<u>197</u>	<u>133</u>

and are now

		Balance	Average
Merchants and Traders, 2084.	Accounts	£731,359. 15. 9.	£350. 15. 6
Private Accounts	876	776,237. 1. 4.	886. 6. 10
Bankers	44	1,042,696. 16. 3.	23,697. 12. 1
Total Balance		£1,550,292. 11. 9.	

"608 of these Accounts shew a Balance of  
 "2 Millions, every one of them having a  
 "Balance above £1000, and the Average  
 "Balance being £3400. From this it  
 "appears that there are a great many Accounts  
 "of small amounts by which the Average  
 "Balance of all the Accounts kept  
 "with the Bank is about £552 each  
 "exclusive of Discount accounts, and the  
 "Dormant accounts at present amount to  
 "£38057. 5. 4. the progressive improvement  
 "in the accounts since 1823 appears to  
 "Your Committee to have been occasioned  
 "by the additional facilities afforded the  
 "Customers of the Bank from time to  
 "time, viz

"1



10<sup>th</sup> January 1839

- "1. The Bank receive Dividends by Power of Attorney for all Persons having Drawing Accounts at the Bank.
- "2. Dividend Warrants are received at the Drawing Office for all Persons having Drawing Accounts at the Bank.
- "3. Exchange Bills and other Securities are received for Persons having Drawing Accounts at the Bank, the Bills exchanged, the Interest received, and the Amount carried to the respective Accounts.
- "4. Cheques may be drawn for any amount, instead of £5, and upwards as heretofore.
- "5. Cash Books are taken in, contents unknown, for such Persons as keep accounts at the Bank.
- "6. Bank Notes and Cash are paid at the Counter, instead of drawing Tickets for them on the Pay Clerks and Tellers as heretofore.
- "7. Cheques on City Bankers paid in by 3 o'clock may be drawn for between 4 and 5, and those paid in before 4 are received, and passed to account the same Evening.
- "8. Cheques paid in after 4 are sent out at 9, on the following morning, received, and passed to account, and may be drawn for as soon as received.
- "9. Dividend Warrants are taken in at the Drawing Office until 5 in the Afternoon, instead of 3, as heretofore.

" 10



10<sup>th</sup> January 1839.

- "10. Credits paid into Account are received without the Pass Book, and are afterwards entered therein, without the Party claiming them.
- "11. Bills of Exchange accepted payable at the Bank are paid with, or without advice heretofore with advice only.
- "12. Notes of Country Bankers payable in London are sent out the same day for payment.
- "13. Cheques are given out in Books, and not in Sheets as heretofore.
- "14. Bills at Com dated are taken in and received for the Parties paying them in when due, instead of at 2 Months as heretofore.
- "15. Bills are sent out for Acceptance for Passors who keep their only Drawing account at the Bank.
- "16. The dates when Cheques are paid, are now entered in the Pass Books.
- "17. A twelve o' Clock Charge is now sent out, as well as the Two o' Clock Charge.
- "18. Orders for the amount of Bills negotiated upon Foreign Countries are taken in, and sent out for payment.

"That the Accounts have not increased in an equal proportion of late arises from the competition and greater accommodation offered to the Public  
by other



10<sup>th</sup> January 1839

rather active and indefatigable Banking  
 Establishments - Your Committee  
 therefore recommend to the Court, that  
 with the view of keeping this very important  
 branch of the Business of the Bank more  
 immediately under the special care of the  
 Court, and in the hope of extending its considerably  
 the following Regulations be adopted, viz<sup>t</sup>

1.

"That a Book be kept by the Chiefs  
 of the Drawing Office in which the  
 Names of all Parties applying for  
 Accounts - their character - occupation  
 and residence be inserted, and the amount  
 paid into their credits - that this Book  
 be laid before the Committee in Writing  
 daily.

2.

"That all Customers of the Bank  
 having Discount accounts shall be  
 permitted to send in for Discount  
 Bills and Notes daily until 12 o'clock  
 instead of half past Eleven as at present  
 limited, and that all Notes of £500  
 and upwards shall be reported Weekly  
 to the Court.

3.

"That Notes and Cash be received  
 over the Counter at the Drawing Office,  
 as well as all Drafts, short Bills,  
 and Bank Post Bills.

4



10<sup>th</sup> January 1839

4.

"That the Pass Books be taken in and delivered to the Customers of the Bank over the Counter of the Drawing Office for the Private Accounts

"The Committee on consulting with the Principals of the Branch Bank Office, find it would be quite impracticable to establish any charge of Commission for the transmission of Money to or from the Branches.

"The Committee feeling convinced that by adopting the foregoing plans and resolutions the business of the Drawing Office will be very much increased, and that as there is not sufficient space to conduct it, where now carried on, - they recommend, that if better accommodation can be found elsewhere, so as to preserve their contiguity - the Drawing, Bill and Clearers' Office be removed.

"The Committee are not able to suggest any plan by which the Parties having Drawing accounts with the Bank can be obliged to keep any specific Balance but with the view of bringing the Accounts constantly under the Notice of the Directors they recommend that a Book be kept divided into Sections embracing Merchants and Traders, Private and Trust accounts, Bankers and Deposit accounts showing  
"the



10<sup>th</sup> January 1839.

"the Balance of each account to be laid before the Governor and Committee of Audit Starting the last day of every Month the accounts to be made up to within a fortnight of that date.

"Bank of England (Signed) W. P. Robinson  
8<sup>th</sup> Jan: 1839. Chairman.

consideration postponed The consideration of the said Report was postponed to this day fortnight.

The following Minute of the Committee of Inspection for the Bank Note Pay Office being read, viz.

Minute of the Com<sup>tee</sup> of Inspection for the Bank Note Pay Office recommending that the suspensions of Mr. M. Cooke

"A Committee of Inspection for the Bank Note Pay Office &c.  
Monday the 7<sup>th</sup> January 1839.

John Dutton <sup>and</sup> to be taken off.

"The Committee took into consideration the Petitions of William Michael Cooke and John Dutton (both of the Cash Book Office) who were suspended on the 1<sup>st</sup> Inst. the former for absconding himself without sending notice to the Head of his Office, the latter for absconding himself under a false pretence of sickness. Both the Petitioners expressed contrition for their past misconduct and prayed to be restored to their respective situations.

"Mr. Luson (Principal of the Cash Book Office) stated that in consequence of the absence from business of the Petitioners he had made inquiries in the Office whether they had previously complained of



10<sup>th</sup> January 1839

"of being unwell, and could not learn that  
 "such had been the case, in the course of  
 "his enquiries he heard that both these  
 "parties had been seen the night  
 "before at a place of public entertainment,  
 "apparently quite well - he reported Dutton  
 "to be a careless Clerk, indifferent to his duties,  
 "and, as he had reason to believe, a Person  
 "of very irregular habits; he said Cooke was  
 "generally a very good Clerk, intelligent, active,  
 "and willing - he was of opinion that if  
 "the Court should be pleased to restore  
 "them to the Service, the punishment of  
 "being placed in Waiting every alternate  
 "day for a certain period would produce a  
 "corrective and beneficial result.

"The Chief Cashier confirmed - Mr  
 "Ludson's statements, and coincided with  
 "him in the opinion that a good effect  
 "would be produced upon the Petitioners  
 "by their being placed in Waiting, should  
 "they be restored.

"The Petitioners were severally called  
 "in, and severely reprimanded for their  
 "past misconduct, and were admonished  
 "that upon the recurrence of any irregularities  
 "on their parts, their dismissal from the  
 "Service would inevitably follow.

"The Committee having maturely  
 "considered all the circumstances of these  
 "Cases, and believing the punishment to  
 "which they have been subjected, will  
 "secure amendment in the future conduct  
 "of the Petitioners it was  
 "Resolved,



10<sup>th</sup> January 1839.

Resolved,

That it be recommended to the Court of Directors that the suspensions of William Michael Cooke and John Sutton be taken off and that as an example the Chief Cashier be directed to place Mr. M. Cooke in Waiting, every alternate day for a Month, and John Sutton every alternate day for six Weeks; unless that he furnish a report of their conduct to this Committee, every Month.

(Signed) J. B. Heath  
Chairman

the suspensions of  
W. M. Cooke and John  
Sutton seem to be  
taken off

Cooke to be placed in  
Waiting for a certain  
period.

Sutton to go for 6  
Weeks.

Resolved,

That the said Report be

received,

That the Suspension of William Michael Cooke, agreeably to the recommendation of the Committee be taken off; but that the Suspension of John Sutton be continued for the present.

A

W. M. Cooke's  
suspension to be  
taken off agreeably  
to the recom.

John Sutton's  
suspension to  
be continued.



A Court of Directors at the Bank  
On Thursday the 17<sup>th</sup> Jan: 1839.

Present

- |   |   |
|---|---|
| Timothy Abraham Esq   | Gov <sup>r</sup>  |
| Sir John Rae Reid Bar <sup>t</sup>                              | Esq   |
| Robert Barclay Esq  | James Pattison Esq  |
| John Rowson Esq   | Christie Sease Esq  |
| Henry Davidson Esq  | John Henry Pelly Esq                                      |
| Alfred Lewis Goud Esq   | Charles Pole Esq  |
| Thomson Hanky Esq   | Henry Pocher Esq  |
| John Gellibrand Esq   | William P. Robinson Esq                                   |
| Ch <sup>r</sup> l <sup>s</sup> Fred <sup>r</sup> H. Hubbard Esq | Tho <sup>s</sup> Ch <sup>r</sup> l <sup>s</sup> Smith Esq |
| Alfred Latham Esq   | William Thompson Esq                                      |
| James Malcolmson Esq  | Tho <sup>s</sup> Matthew Regualin Esq                     |
| James Morris Esq  | John Ben <sup>n</sup> Heath Esq                           |
| Geo <sup>r</sup> Wards. Norman Esq                              | and<br>Tand.  |
| John Horsley Palmer Esq   | William Cotton Esq  |

The Proceedings of the last Court were read.

Ordered

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in Chancery at the Suit of Benjamin George Hodges and another, and in the Court of Exchequer at the respective Suits of Henry Dickson, Richard Edward Austin Townsend and others (in 2 Suits) Harriet Harper, John Howard, John Rolfe and another, Peter Paterson, Francis Smedley and others, William Francis Lee, John Gill and another, Thomas Croft and John Godfrey.

the

The Bank to be defended in Chancery and in the Court of Excheq<sup>r</sup>



17<sup>th</sup> January 1839.

Alfred E Bedwell  
and  
Mr R Elsey  
Left in the P.M.

The Secretary acquainted the Court that Sophia Estlin a Surety in £500 for Alfred Erasmus Bedwell and Anne Estlin a Surety in £500 for Joseph Ravenscroft Elsey are declared; also, that Mr Elsey desired leave to withdraw the Security of Mary Elsey in £500, in consequence of her advanced age.

Ordered

That the said Alfred Erasmus Bedwell and Joseph Ravenscroft Elsey do forthwith provide other Security in the room of the said Sophia Estlin, Anne Estlin and Mary Elsey.

Ordered

That £5 be paid to

William Crawley  
£5  
for a Bank Note  
the better part  
lent

William Crawley in full satisfaction for a Bank Note the better part of which is burnt, upon his delivering up the remaining part thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Writing: the Committee of Treasury having examined and approved the Voucher relating thereto.

The Bank's  
Answer in Chancery  
to Mr Holloway

Sealed

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of William Holloway having been examined

by



17<sup>th</sup> January 1839.

by Mr. Gower and Mr. Hankey, two of the Committee in Writing was sealed with the Common Seal in Court.

The consideration of the Report of the Committee of Inspection for the Drawing Office read at the last Court having been resumed,

The Court approved the said Report - and the Regulations therein recommended, were ordered to be carried into effect forthwith.

A.

Consideration of the  
Report of the Drawing  
Office Committee  
resumed

approved  
and the  
Regulations  
recom<sup>d</sup> to be carried  
into effect.



A Court of Directors at the Bank  
On Thursday the 24<sup>th</sup> Jan: 1839.

Present

- |   |  |
|---|--|
| Timothy Abraham Curtis Esq Gov <sup>r</sup>   | James Pattison Esq                         |
| Sir John Rae Reid Bart Esq Gov <sup>r</sup>   | Christ. Pearce Esq                         |
| Robert Barclay Esq                            | John Hy Pelly Esq                          |
| John Bowden Esq                               | Charles Pole Esq                           |
| Alfred Sewell Gower Esq                       | Henry Pocher Esq                           |
| Thomson Hanky Esq                             | Willm R. Polinson Esq                      |
| John Benj <sup>n</sup> Heath Esq              | Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq |
| John Gullibrans Esq                           | Willm Thompson Esq                         |
| Ch <sup>s</sup> Fred <sup>k</sup> Hubbard Esq | Tho <sup>s</sup> Matthias Esq              |
| Alfred Latham Esq                             | W <sup>m</sup> Augustin Esq                |
| James Malcolmson Esq                          | William Cotton Esq                         |
| James Morris Esq                              |  |
| John Howley Palmer Esq                        |  |

The Proceedings of the last Court were read.

Out Cash right

Mr Gower for Mr Hubbard reported the Out Cash to have been taken in and found right.

the Suspension of Mr M. Cooke reported

The Governor acquainted the Court that he had suspended William Michael Cooke

Ordered,

dismissed the Service

That the said William Michael Cooke be dismissed the Service of the Bank.

The Secretary acquainted the Court that Anthony Coe's Surety in £500 for Richard



24<sup>th</sup> January 1839

Rd Waite Coe  
By J<sup>r</sup> Green  
and  
Wm Henry Barker  
left in Security

Richard Waite Coe is deceased, and that George Green a Surety in £500 for Henry Francis Green is become insolvent: also, that William Henry Barker desired leave to withdraw the Security of William Archibald Campbell in £500.

Ordered

That the said Richard Waite Coe, Henry Francis Green and William Henry Barker do forthwith provide other Security in the room of the said Anthony Coe, George Green and William Archibald Campbell.

Ordered

The Bank to be defended in the Court of Excheq<sup>r</sup>.

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of George Willis and his Wife, William Terry and another, James John Wilkinson, James Losh and another, John Jones, William Morley and another, Charles Bell, Charles Jarvis and his Wife, Charles Tween and others and the Hon<sup>ble</sup> Thomas Pearce.

Ordered

John Cash £60  
Wm Willis £5

That £60 be paid to John Cash in full satisfaction for two Bank Notes burnt, and £5 to William Willis for



21<sup>st</sup> January 1839.

for a Bank Note the better part of which is destroyed, upon their giving security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining part of the last mentioned Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The regulations respecting the discount of Notes on Wednesdays reported to have been virtually abolished.

The Com<sup>rs</sup> for discounting the Notes on Wednesdays discontinued.

The Governor having called the attention of the Court to the virtual abolition of the Regulations ordered by the Court on the 12<sup>th</sup> April 1764 and 6 Feb: 1800, in reference to the Discount of Notes, by the adoption of the Report of the Committee of Inspection for the Drawing Office &c. presented to the Court on the 10<sup>th</sup> Id. it was

Resolved,

That the Meeting of the Committee especially appointed for the Discount of Notes on Wednesdays be discontinued.



A Court of Directors at the Bank  
On Thursday the 31<sup>st</sup> January 1839.

Present

- |  |  |
|--|--|
| Timothy Abraham Curtis Esq                                   | James Pattison Esq                                     |
| Sir John Rae Reid Bart, <sup>Govr</sup> <sub>Sup. Govr</sub> | Christo. Pearce Esq                                    |
| Robert Barclay Esq   | John Sly Pelly Esq                                     |
| Henry Davidson Esq   | Charles Pole Esq                                       |
| Alfred Lewis Gower Esq                                       | Henry Procter Esq                                      |
| Thomson Hankey Esq   | Willm R. Robinson Esq                                  |
| John Bon. Heath Esq  | Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq             |
| John Gallibrand <sup>Esq</sup> <sub>Sherriff</sub>           | Willm Thompson Esq and                                 |
| Ch <sup>s</sup> Geo. R. Huth Esq                             | Tho <sup>s</sup> <sup>Ator</sup> Matthias Hejvalin Esq |
| Alfred Latham Esq  | William <sup>and</sup> Cotton Esq                      |
| James Malcolmson Esq   |  |
| James Morris Esq   |  |
| Geo. Warder Norman Esq                                       |  |

The Proceedings of the Last Court were read.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

Bank Stock  
Shutting

That the Transfer Books for Bank Stock be shut from Friday the 1<sup>st</sup> March till Friday the 19<sup>th</sup> April following, and that the same be published in the London Gazette of Friday the 1<sup>st</sup> February next.

Ordered,

At the recommendation of the Committee of Treasury, that



31<sup>st</sup> January 1839

Genl Court for a Div?

That a General Court to consider of a Dividend be held at the Bank on Thursday the 14<sup>th</sup> March next.

Printed Lists

That Printed Lists of the Proprietors for the Election be delivered on Tuesday the 26<sup>th</sup> March.

Genl Court for the Election of Governor and Directors

That a General Court for the Election of a Governor and Deputy Governor be held at the Bank on Tuesday the 9<sup>th</sup> April next and for the Election of Directors on Wednesday the 10<sup>th</sup> April.

That the usual Advertisements be given thereof.

That the Dividend Warrants be delivered on Saturday the 6<sup>th</sup> April next.

Henry Pownall and Marven Everett Sec. left in Security.

The Secretary acquainted the Court that James Pownall a Surety in £500 for Henry Pownall, and Stephen Pellatt a Surety in £500 for Marven Everett Sec. are deceased.

Ordered, That the said Henry Pownall and Marven Everett Sec. do forthwith provide other Security in the room of the said James Pownall and Stephen Pellatt.

The Bank to be defended in the Court of Excheq<sup>r</sup>

Ordered, That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of John



31<sup>st</sup> January 1839

John Collett, Susanna Smith, Theophilus Hawkins and his Wife, Sir Thomas Boscwell Mordaunt, Peter Thomas French and his Wife, John Hope Wingfield and others, Olivia Sarah Scott, Samuel Provis and another Pascal St Ledger Grenfell and others, and Henry Gilbertson in two Suits.

Ordered,

That £33.16.2 be paid to Ebenezer Pae in full satisfaction for a Liverpool Branch Bank Bill of Exchange lost by the Post and specially indorsed by the Pae, £20 to Sarah Emma Orde Holloway for 2 Bank Post Bills lost by the Post upwards of six months ago, and not indorsed, £10 to John Ashley Wasse for a Bank Post Bill, and £3 to George Willson for a Bank Note current; and £100 to George Carr Glyn for a Bank Note presumed to have been current upwards of six Years ago, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ebenezer Pae £33.6.2  
Sarah E. Orde Holloway £20  
John Ashley Wasse £10  
Geo. Willson £30  
Geo. C. Glyn £100  
for Bank Note  
of current of

Ordered,

At the recommendation of the Committee of Treasury,

That the Salary of John Aldham Junior, Assistant to Mr. Aldham, be advanced £50 p Annum from the 22<sup>nd</sup> Dec: last

John Aldham  
J<sup>r</sup> Wages advanced

A



A Court of Directors at the Bank  
 On Thursday the 7<sup>th</sup> Feb. 1839.

Present

- |   |   |
|---|---|
| Timothy Abraham Curtis Esq                  | Geo. Wise Esq                               |
| Sir John Roe Reid Bart Esq                  | John Horsley Palmer Esq                     |
| Robert Barclay Esq                          | James Pattison Esq                          |
| John Bowden Esq                             | Christy Pourse Esq                          |
| Henry Davidson Esq                          | John Henry Pelly Esq                        |
| Alfred Lewis Gower Esq                      | Charles Pole Esq                            |
| Thomson Hanky Esq                           | Henry Porter Esq                            |
| John Benn <sup>th</sup> Heath Esq           | Thos <sup>r</sup> Ch <sup>r</sup> Smith Esq |
| John Gallibrand Esq                         | William Thompson Esq                        |
| Ch <sup>r</sup> Thos <sup>r</sup> Heath Esq | Thos <sup>r</sup> Matthias Weggleson Esq    |
| Alfred Latham Esq                           | William Cotton Esq                          |
| James Malcolmson Esq                        |   |
| James Morris Esq                            |   |

The Proceedings of the Court were read.

Out Cash  
 right

M<sup>r</sup> Smith reported the Out Cash to have been taken in and found right.

Ordered,

Thos<sup>r</sup> Welster's Sec<sup>y</sup> Bond in £1000 for Rob<sup>t</sup> Owen dec<sup>d</sup> to be set up to be cancelled.

That the Security Bond of Thomas Welster in £1000 for Robert Owen deceased be delivered up to be cancelled; the said Robert Owen having been dead upwards of twelve Months, and the Accountant having certified that there is no demand upon him. Ordered,



7<sup>th</sup> February 1839.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Robert Davies, William Allen, Thomas Madon and his Wife, Nathaniel Gould, Ann Watson, William Thomas Smart, Charles Crozier and others, George Gatty, John Saing, Philip Serrin and others, and William Wharton Burdon and another.

The Bank to be defended in the Court of Excheq<sup>r</sup>.

Ordered,

That William Wilson Srinzeour at his request have leave to quit the Service of the Bank.

Wm W. Srinzeour quits the Service

The following Report of the Committee for Law Suits being read, viz

"The Committee for Law Suits,

"Report to the Court of Directors,

"That the Committee have investigated the Accounts of the overdue Discounted Bills and Notes unpaid, and it appears that the Balance of the Outstanding Debt (not written off to the Account of Profit and Loss on the 30<sup>th</sup> June 1838 was £47,939. 14. 10. and in pursuance of the Order of the Court of the 19<sup>th</sup> July last, the Sum of £2000 was carried to the debit of Profit and Loss reducing the Balance to £45,939. 14. 10. which had been further decreased up to the 31<sup>st</sup> Dec: last

Report of the Law Suits Com<sup>ee</sup> on the Debt & Bills unpaid



7<sup>th</sup> February 1839

last to £12,913, 18<sup>th</sup> 4<sup>th</sup> as will be shown in the details.

There has been received in the last half Year, upon the Accounts of Bankrupts or Insolvents, the Balances of which have from time to time been carried to the debit of the Account of Profit and Loss, the sum of £1058, 13, 8. which has been placed to the credit of that Account in the General Ledger.

The Balance on the 30<sup>th</sup> June last of the Accounts which accumulated in the half Year ending the 30<sup>th</sup> June 1835.

was . . . . . £432, 2, 10.

and in the half Year ending the 30<sup>th</sup> June 1836, was . . . . . 237, 10, 10.

and nothing having been received or either during the last half Year the Committee recommend that both the said Balances be carried to the debit of the Account of Profit and Loss.

The Balance on the 30<sup>th</sup> June last of the Accounts which accumulated in the half Year ending the 31<sup>st</sup> Dec. 1836 was

On which has been received . . . . . £1159, 15, 8.

up to the 31<sup>st</sup> Dec. last . . . . . 153, 10, 10.

leaving the Balance . . . . . £1,006, 4, 10

The Balance on the 30<sup>th</sup> June last of the Accounts which accumulated in the half Year ending the 30<sup>th</sup> June 1837 was

On which has been received up . . . . . £12,287, 10, -

to the 31<sup>st</sup> Dec. last . . . . . 4,073, 10, 7

leaving the Balance . . . . . £8,213, 19, 5.

The



7<sup>th</sup> February 1839

"The Balance on the 30<sup>th</sup> June last of  
 "the Accounts which accumulated in the  
 "half Year ending the 31<sup>st</sup> Dec: 1837 was  
 "On which has been received £30,277<sup>..</sup> 12<sup>..</sup> 7  
 "up to the 31<sup>st</sup> Dec: last. . 30,251<sup>..</sup> 17<sup>..</sup> 9  
 "leaving the Balance £ 25<sup>..</sup> 14<sup>..</sup> 10

"And as the whole of the above three  
 "Balances are expected to be received,  
 "the Committee do not recommend any  
 "part thereof to be carried to the debit of  
 "the account of Profit and Loss.

"The Balance on the 30<sup>th</sup> June last  
 "of the Accounts which accumulated in  
 "the half Year ending at that date was  
 "On which has been received £14,000<sup>..</sup> 17<sup>..</sup> 2  
 "up to the 31<sup>st</sup> Dec: last. . 219<sup>..</sup> 10<sup>..</sup> 7  
 "leaving the Balance £ 1181<sup>..</sup> 6<sup>..</sup> 7

"£800 of which is recommended  
 "to be carried to the debit of the  
 "account of Profits & Loss by 800<sup>..</sup> ..  
 "Balance remaining £ 381<sup>..</sup> 6<sup>..</sup> 7

"There is one new account since  
 "the 30<sup>th</sup> June last amounting to  
 "£1816<sup>..</sup> 19<sup>..</sup> on which nothing has been  
 "received, and the said Account having  
 "so recently occurred, the Committee  
 "do not at present recommend any  
 "part thereof to be carried to the account  
 "of Profits and Loss.

"Recapitulation



7<sup>th</sup> February 1839.

Recapitulation.

	Balanced Out standing 30 <sup>th</sup> June 1838.	Receipts in the ½ Year ending 31 Dec: 1838.	Balanced outstanding 31 Dec 1838.
Balance of the ½ Year ending 31 Dec: 1834	£ 194. 5. 9.	£ 194. 5. 9	£ - - -
Ditto 30 June 1835	432. 2. 10	- - -	432. 2. 10
Ditto 30 June 1836	237. 10. 10	- - -	237. 10. 10
Ditto 31 Dec "	1159. 13. 8	153. 10. 10	1006. 4. 10
Ditto 30 June 1837	12287. 10. -	4073. 10. 7	8213. 19. 5
Ditto 31 Dec "	30277. 12. 7	30257. 17. 9	25. 14. 10
Ditto 30 June 1838	1400. 17. 2	219. 10. 7	1181. 6. 7
	<u>£ 45,989. 14. 10.</u>	<u>£ 34,892. 15. 6.</u>	<u>£ 11,096. 19. 4</u>
One New Account in the half Year ending 31 Dec 1838	£ 1816. 19	- - -	1816. 19

total Balance outstanding on the 31<sup>st</sup> Dec: 1838. £ 12,913. 18. 4

And the following Sums having been recommended to be carried to the debit of the Account of Profit and Loss viz,

- the Balance remaining of the ½ Year ending 30 June 1835 £ 432. 2. 10
  - Ditto of the ½ Year ending 30 June 1836 237. 10. 10
  - and of the Balance of the ½ Year ending the 30<sup>th</sup> June 1838 800. 0. 0
1469. 13. 8

The Balance outstanding not written off to Profit and Loss will be reduced to £ 11,444. 4. 8

As respects the Debt at the Branches, there has been received in the half Year upon the Accounts



7<sup>th</sup> February 1839.Branch Bank  
Accts.

"Accounts of Bankrupts or Insolvents, at the  
 "Bristol Branch, the Balances of which  
 "have from time to time been carried to the  
 "debit of the Account of Profit and Loss,  
 "the Sum of £39, 11. which has been placed  
 "to the credit of that account in the General  
 "Ledger.

"The Balance of the outstanding Debt  
 "(not written off to the Account of Profit and  
 "Loss) on the 30<sup>th</sup> June 1838 was £325. 5. 5.

"On which has been received  
 up to 31<sup>st</sup> Dec: last, vizt.

"At Birmingham	£1000		
Newcastle	77	15	7
Manchester	110	4	6
Liverpool	2000		
			<u>3118. 0. 1.</u>

"Balance outstanding. £707. 5. 4

vizt. At Newcastle	£477	15	7
Manchester	201	2	6
Portsmouth	28	7	3
			<u>£707. 5. 4.</u>

"As the whole of the Balance is  
 "expected to be received, it is not recommended  
 "that any part thereof, should be carried to  
 "the Account of Profit and Loss.

"The Committee have the satisfaction  
 "to state that no new Debt has occurred  
 "at the Branches during the last Year.

"Of the Quarterly Loan Bills there  
 "has been received on the Account carried  
 "to Profit and Loss the Sum of £152. 5. 5.

"The Balance of the Amount unpaid  
 (not

Quarterly  
Loan - Acc<sup>ts</sup>



7<sup>th</sup> February 1839

"(not written off to the Account of Profit and Loss) on the 30<sup>th</sup> June 1838 was £3638, 6, 6  
 "On which has been received up to 31<sup>st</sup> Dec. last . . . . . £ 10, 9.  
 " Balance remaining . . . . . £3561, 15, 9

"And from so small an Amount having been received during the last half Year, the Committee recommend that the whole of the said Balance be carried to the debit of the Account of Profit and Loss.

"Bank of England (signed) William Cotton  
 1<sup>st</sup> Feb: 1839. Chairman."

agrees to.

The Court agrees thereto.

The following Letter from the Chancellor of the Exchequer, being read, viz<sup>t</sup>

Gentlemen, Whitehall Treasury Chambers  
 5<sup>th</sup> February 1839.

Letter from the Chancellor of the Exchequer respecting advances under 1<sup>st</sup> Vict. Cap 111

"I beg to acquaint you that it may be of convenience to the Public Service if your Court will authorize Advances to be made (in case they should be required) in the course of the next Month under the authority of the Act 1<sup>st</sup> Vict Cap 111. upon Exchequer Bills bearing Interest at the rate of three half pence per Centum per diem, and charged upon the growing Produce of the Consolidated Fund in the ensuing Quarter.

"In the event of any such Advances being required the utmost amount thereof would not exceed the Sum of £1,000,000.

To the Governor and Deputy Governor of the Bank of England."

"I have the honor to be  
 Gentlemen  
 Your most humble servant  
 (signed) J. Spring Rice



7<sup>th</sup> February 1839

Resolved, At the recommendation of the Committee of Treasury, *compl'd with.* That the request contained in the said Letter be complied with.

Resolved, At the recommendation of the Committee of Treasury,

*Minutes of the Comtee of Treasury recomd an extension of 6 Months for the Ag. to Newcastle to receive for disc't Drafts of the Managers of the Stanhope & Tyne Railway Comp. 7*

That the permission granted to the Agents of the Newcastle Branch to receive for discount the Drafts of "The Managers of the Stanhope and Tyne Railway Company" upon their Shareholders, be again extended for the further term of six Months, from the expiry of the last extension - but that this extension shall be final and will on no account be again renewed.

Ordered

*James Scott £40 for a Bank Note lost or destroyed*

That £40 be paid to James Scott in full satisfaction for a Bank Note lost or destroyed upwards of six Years ago, upon his giving security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee having examined and approved the Voucher relating thereto. A



A Court of Directors at the Bank  
On Thursday the 14<sup>th</sup> Feb. 1839.

Present

Timothy Abraham Curtis Esq Governor	
Sir John Rae Reid Bart Dep: Gov <sup>r</sup>	
Robert Barclay Esq	John Hasley Palmer Esq
Henry Davidson Esq	James Pattison Esq
Wm Lewis Giber Esq	Christie Pearce Esq
Thomson Hanky Esq	John Henry Pelly Esq
John Benj <sup>r</sup> Heath Esq	Charles Pole Esq
John Gellibrand Esq	Henry Pocher Esq
Ch <sup>r</sup> Fred <sup>r</sup> Hubbar Esq	William R. Robinson Esq
Alfred Latham Esq	Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq
James Malcolmson Esq	Willm Thompson Esq and Wm
Humph <sup>r</sup> S. John Esq	Tho <sup>s</sup> Matthias Weyelin Esq
Wm Miskmay Esq	
James Morley Esq	William Cotton Esq

The Proceedings of the last Court  
were read.

Ordered

That Mess<sup>rs</sup> Freshfield  
and Son do appear for and defend the  
Governor and Company of the Bank of  
England in the Court of Exchequer at the  
respective Suits of Maria Sarah Scott,  
James Baulding, William Nelson Clarke,  
Sarah Scott, John Barker, Matthew Wyatt,  
Joseph Nicholas Fournier and his Wife  
Thomas Roberts, William Allingham and  
another, David Pitken, John Sinkler  
and

The Bank to be  
defended in the  
Court of Excheq<sup>r</sup>



14<sup>th</sup>. February 1839

and another, Alicia Gunthorpe, Edward Biggs and others and the Scottish Equitable Life Assurance Society.

Ordered

At the Recommendation  
of the Committee of Treasury

Mr Harvey Ltd.  
for a Bank Post  
Bill and Bank  
Note found by  
him.

That £5. be paid to William Harvey  
Apprentice to Mr Thornhill of Holborn  
Bridge, Brushmaker for a Bank Post  
Bill of £40, and a Bank Note of £5  
found by the said William Harvey in  
Oxford Street, upwards of twelve Months  
ago, he having delivered up the said Bank  
Post Bill and Bank Note and  
advertised them in the Times and Morning  
Advertiser of the 12<sup>th</sup> March 1838, and no  
Claimant having appeared, upon the said  
William Harvey giving such Security to  
indemnify the Bank against the same  
as shall be approved by the Committee  
in Waiting.

Resolved

At the Recommendation  
of the Committee of Treasury,

Sir F. Pollock  
app. Standing  
Counsel to the  
Bank

That Sir Frederick Pollock be  
appointed Standing Counsel to the  
Bank in the Room of W. H. Maule  
Esq now one of the Barons of the  
Exchequer.

A



A Court of Directors at the Bank  
On Thursday the 21<sup>st</sup> Feb: 1839

Present

Timothy Abraham Curtis Esq Gov <sup>r</sup>	Gov <sup>r</sup>
Sir John Rae Reid Bart <sup>l</sup> Dep: Gov <sup>r</sup>	Gov <sup>r</sup>
Robert Barclay Esq	Geo. Ward Norman Esq
John Bowden Esq	John Horsley Palmer Esq
Henry Davidson Esq	James Pattison Esq
Phil Sewer Esq	Christie Pearce Esq
Thomson Hampton Esq	John Hy. Pelly Esq
John Bury Heath Esq	Charles Pale Esq
John Gellibrand Esq	Henry Porcher Esq
Ch: J <sup>r</sup> H. H. Esq	W. P. Robinson Esq
Alfred Latham Esq	Tho <sup>s</sup> Ch: Smith Esq
James Malcolmson Esq	Willm Thompson Esq
Thomp <sup>s</sup> J. John Esq	Tho <sup>s</sup> Mathias Vegetian Esq
James Morris Esq	William Cotton Esq

The Proceedings of the last Court were read.

Out Cash  
right

Mr Davidson reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to  
be defended in  
the Court of  
Excheq<sup>r</sup>

That Mess<sup>rs</sup> Freshfield  
and Son do appear for and defend the  
Governor and Company of the Bank of  
England in the Court of Exchequer  
at the respective Suits of Hannah Latham,  
Peter Crook, James Christian Clement  
Bell and others, James Higginson, Cressy  
Sodler, Henry Lewis Turrell and another  
Frederick



21<sup>st</sup> February 1839

Frederick Protheroe and another, William Goodman, John Eley, George Roger Langden and another, Edward Hill, Dorothy Knight and William Austin.

Ordered,

Thos. Cooke £78.15  
Jas. Ch. Tate £5  
Henry Hughes £5  
Geo. Wm. Watkins £10

That £78.15 be paid to Thomas Cooke in full satisfaction for a Manchester Branch Bank Bill of Exchange current, £5, to James Charles Tate for a Bank Note the sinister part of which is lost, £5, to Henry Hughes for a Bank Note the deater part of which is lost, and £10 to George William Watkins for 2 Bank Notes, of which the deater part of one, and the sinister part of the other, are presumed to have been destroyed, upon their giving security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the 4 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for Manchester Branch Bank Bill and Notes current.

Sir F. Pollock expressed his high gratification at his recent app<sup>t</sup>

Letters were read from Sir Frederick Pollock, expressing his high gratification on his recent appointment as Standing Council to the Bank.

A



A Court of Directors at the Bank  
On Thursday the 28<sup>th</sup> Feb: 1839.

Present

Timothy Abraham Curtis Esq <sup>r</sup>	Gov <sup>r</sup>
Sir John Roe Reid Bar <sup>t</sup>	Dep <sup>y</sup> Gov <sup>r</sup>
Robert Barclay Esq	James Pattison Esq
Wm Lewis Fowler Esq	Christ <sup>r</sup> Pearce Esq
Thomson Stan Pay Esq	John Hy Pelly Esq
John Benj <sup>y</sup> Heath Esq	Charles Pole Esq
John Gellibrand Esq	Henry Parker Esq
Hubbard Esq	Wm R. Robinson Esq
Alfred Sackham Esq	Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq
James Malcolmson Esq	Wm Thompson Esq
Hy <sup>s</sup> St John Muddman Esq	Tho <sup>s</sup> Mathias Esq
James Morris Esq	Waguelin Esq
Geo. Ward Norman Esq	and
John Horsly Palmer Esq	William Cotton Esq

The Proceedings of the last  
Court were read.

Ordered,

The Bank to  
be defended in  
the Court of  
Exchequer

and

That Mess<sup>rs</sup> Frostfield and  
Son do appear for and defend the Governor  
and Company of the Bank of England in the  
Court of Exchequer at the respective Suits of Sir  
Hugh Seymour Blane Bar<sup>t</sup>, Geo<sup>s</sup> Henderson  
Macdougall, Louisa Boscawen Goldsmid Wife  
of John Louis Goldsmid, James Denman, Alfred  
Harley commonly called Lord Harley, Samuel  
Byson, Abraham Crofton Peppor, Joseph  
Anderson, James Gordon Tuff, and Mary  
Allen



28<sup>th</sup> February 1839

was in Chancery

Allens and others - also in Chancery at the suit of William Hobb Whibley an Infant by his next friend.

Wm Scramble  
and  
Ch. Towell Sandy  
left in Secy

The Secretary acquainted the Court that Baijer Otto Baijer, a Surety in £1000 for William Scramble is deceased, and that Charles Towell Sandy desired leave to withdraw the Security of Timothy Leadbetter in £50, in consequence of his advanced age, and retiring from business.

Ordered

That the said William Scramble and Charles Towell Sandy do forthwith provide other Security in the room of the said Baijer Otto Baijer and Timothy Leadbetter.

Ordered

That £50 be paid to James Bigge in full satisfaction for a Bank Note presumed to have been destroyed upwards of five Years ago, £5 to Maurice Benedict Worms for a Bank Note burnt and £5 to John Carnie for a Liverpool Branch Bank Note the sinister part of which is destroyed: upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining part of the last mentioned Bank Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

James Bigge £50.  
Maurice Benedict Worms £5  
John Carnie £5

for Bank Notes destroyed &c.

The



28 February 1839

Report of  
the Special  
Comm. on  
the state  
of the Discounts

The following Report of the Committee appointed to examine the state of the Discounts being read, viz,

"The Committee appointed the 3<sup>rd</sup> Jan: 1839 to examine the state of the Discounts,

Report to the Court of Directors,

"That the comparative statements of the Discounts of this House made out for the Years 1837 and 1838. have been examined by the Committee, and they submit to the Court the following particulars, viz,

"The Number of Discounters who have used their Accounts for the Year 1837

was 439

For the Year 1838. 160

"Making a decrease in the number of Discounters in 1838. 279

"The Sum of Money advanced upon Discount in the Year 1837 was £ 14,179,738. 15. 8.

"Of which was advanced

" On Bills £ 549,188. 8. 2.

" On Notes. 5,630,550. 7. 6.

"The Sum of Money advanced upon Discount in the Year 1838. was 1,547,207. 5. 5.

"Of which was advanced

" On Bills £ 295,008. 18. 9.

" On Notes. 1,252,198. 6. 8.

"Making a decrease of Money advanced in 1838 of £ 12,632,531. 10. 3

"Of which decrease the amount

" On Bills was £ 825,179. 9. 5.

" On Notes 4,378,352. 0. 10.

"The Sum of Money advanced upon Discount for



28<sup>th</sup> February 1839.

"for the Year 1837 on the Average p<sup>r</sup> Month

"Of which was advanced was £1181,644, 17, 11.

"On Bills £712,432, 7, 4

"On Notes 469,212, 10, 7.

"The Sum of Money advanced

"upon Discount for the Year

"1838 on the Average p<sup>r</sup> Month was . 128,933, 18, 8.

"Of which was advanced

"On Bills £24,584, 1, 6

"On Notes . . . 104,349, 17, 2.

"Making the decrease on the  
"Average p<sup>r</sup> Month for the Year 1838 } £1052,710, 19, 3.

"Of which decrease the Amount

"On Bills was £687,848, 5, 10.

"On Notes . . . 364,862, 13, 5.

"The Sum received for Interest on the Amount

"advanced on Discount in the Year 1837

"appears to be nearly

"On Bills £71,358.

"On Notes 71,955.

"Total receive for Interest on  
"Bills and Notes in the Year 1837 . . . £143,308.

"In the Year 1838 the amount  
"received for Interest was

"On Bills £11,829.

"On Notes 19,624.

"Total received for Interest in 1838 . . . 31,453

"Making a decrease of Interest  
"received in 1838 . . . £111,855.

"The average amount of Discounts With  
"the Bank of the five following periods in the  
"Year 1837, viz. 31 March, 15 June, 15 Sept, 15 Dec. and  
"31 Dec. was . . . £2,691,800.

"D<sup>o</sup> D<sup>o</sup> for 1838 . . . 266,800.

"Making a decrease in the Average  
"of these periods in 1838 of . . . £2,425,000.

the



28<sup>th</sup> February 1839

The Amount with Merchants &c. being a decrease of  $\pounds 2,611,000$ .

And with Manufactured Trades &c. a decrease of  $\pounds 414,000$ .

Shewing a decrease as above  $\pounds 2,425,000$ .

The following Branches of Merchants &c. have decreased their Demand for Discount, on the average of the five periods above named as follows, viz<sup>t</sup>

Merchants &c.	
Bankers	$\pounds 295,000$
Bill Brokers	43,800
Hamburg, French, Spanish, Italian and General Merchants	866,000
North American Merchants	598,600
West India Merchants	14,800
East India Merchants	100,000
Guernsey and Jersey Merchants	1,000
Irish Merchants and Factors and Dealers in Irish Provisions	31,200
Russia Merchants	15,600
Wine and Brandy Merchants	1,7000
Decrease with Merchants	$\pounds 2,011,000$ .

The following Branches of Manufacturers and Traders have decreased their demand for discount on the average of the above 5 periods as follows, viz<sup>t</sup>

Blackwell Hall Factor	$\pounds 32,000$
Corn Factors	22,800
Cheese mongers	3,600
Copper Merchants	16,200
Coal Factors, Merchants and Ship Owners	3,200
Distillers	12,400
Dry salted	1,000
Druggists	3,600
Fur Merchants and Dealers	2,600
Gold and Silver Smeasmen &c.	4,800
Hop Merchants	7,000
Carried forward	$\pounds 109,200$ .



28<sup>th</sup> February 1839

" Brought forward £109200.  
 " Haberdashers . . . . . 1200  
 " Cloiers . . . . . 9000  
 " Iron Merchants and  
 " Ironmongers . . . . . 1200  
 " Linen drapers and  
 " Manchester Warehousemen 100000  
 " Leather Factors, Curriers . 26000  
 " Lead Merchants . . . . . 200  
 " Oil Merchants . . . . . 13400  
 " Sail Cloth dealers and  
 " Paper Makers . . . . . 12200  
 " Stationers . . . . . 18200  
 " Stoppers . . . . . 2000  
 " Silk Manufacturers  
 " and Gauge Weavers . . . 44000  
 " Soap Manufacturers . . . . . 3000  
 " Timber Merchants . . . . . 25600  
 " Tea dealers, Grocers  
 " and Sugar Refiners . . . 26800  
 " Vinegar Makers . . . . . 400  
 " Woollen Staples . . . . . 4600  
 " Scotch Factors and  
 " Warehousemen 17600

£ 414600

" Manufacturers &c. which  
 have increased their demand  
 for Discount &c. vizt

600

" Cabinet Makers . . . . .  
 " Decrease with Manufacturers &c.  
 on the average of the above 3 periods

£ 414,000.

" The Number of Discounters who have  
 suspended their payments in the three Years  
 ending the 31<sup>st</sup> Dec: last are as follow, vizt

in 1836 Seven  
 in 1837 Twenty seven  
 in 1838 Two.

" The Number of Discounted Bills and  
 Notes which have been noted for non payment  
 for the last three Years are as follow, vizt

in 1836 . . . 86  
 in 1837 . . . 714  
 in 1838 . . . 27

The



28<sup>th</sup> February 1839

The proportion per Cent which the Amount of Bills and Notes Unpaid bears to the gross amount advanced upon Discount for the last three Years (exclusive of the Dividends received or to be received thereon) is as follows vizt

Year	Gross amount Discounted	Amounts carried to the Debt of discounted Bills Unpaid	Proportion p <sup>ct</sup>
1836	£ 11676948	£ 10619	1/9 3/4
1837	14.179.738	386.277	2. 14. 5 3/4
1838	1.547.207	103.356	6. 13. 7.

if however there be deducted part of the Debt of the Northern and Central Bank carried to account in Jan: 1838 pro forma, and repaid in the same Month amounting to 100.000.

The Debt of 1838 will be properly reduced to 3356. and the average p<sup>ct</sup> to 4/4.

The average Dividend received on the overdue discounted Bills and Notes unpaid in the Years 1835, 1836 and 1837 was 15. 16 3/4 in the £. and in the last 3 Years 19 3/4.

The Sum of £1547207 the gross amount discounted for various periods during the Year at the rates following and producing an Interest of £31453 vizt

£179,115. 7. 6 @ 5 p <sup>ct</sup> producing	} £ 3324. 12. 9.
an Interest of	
1368,091. 17. 11 @ 4 p <sup>ct</sup> Do.	28128. 9. 4.
<u>£1,547,207. 5. 5.</u>	<u>£ 31,453. 2. 1.</u>

is equal to the Sum of £769680 in continual Discounts at 4. 1. 8 1/2 p<sup>ct</sup> for the whole Year, and if the Balance of Debt which accumulated during the Year still unpaid amounting to £998 - be deducted from the aforesaid Interest, it will appear that the rate



28<sup>th</sup> February 1839

"rate of gain by Discount in London for 1838  
"has been about L 3. 13. 11 p c<sup>t</sup> p Annum.

"The greater part of the above Balance  
of Debt is however expected to be received.

"The Books containing the private  
marks against the Names of the  
Discounters, as to the degree of Credit allowed  
to each, have been carefully revised, and  
those Accounts which in the opinion of  
the Committee require alteration, are  
submitted to the Court of Directors in  
the list annexed. x

"The Committee have further to  
report that in pursuance of the Minute  
of the Court of the 3<sup>d</sup> Jan: they have  
examined into the state of the Discounts  
at the several Branch Banks, and they  
beg to submit as the result of their  
investigation the following particulars,  
vizt

"That the number of Discounters  
who used their Accounts at the Branches  
in the Year 1837 was

Regular Discounters	293	
Miscellaneous	416	
		709

In the Year 1838.

Regular Discounters	226	
Miscellaneous	400	
		626

"Showing a decrease in 1838 of

Regular Discounters	67	
Miscellaneous	16	

"total decrease in the Number  
of Discounters in 1838. of 83

The



28<sup>th</sup> February 1839

"The gross Amount discounted at the  
Branches in 1837 was with

" Regular Discounted . . .	£20,486,263. 1. 1
Miscellaneous . . .	872,540. 8. 3
	<u>£21,358,803. 9. 4.</u>

" Ditto in 1838.

Regular Discounted . . .	£17,138,774. 0. 1
Miscellaneous . . .	495,846. 1. 10
	<u>£17,634,620. 1. 11.</u>

"Shewing a decrease in 1838 of

Regular Discounted . . .	£3,347,489. 1. 0
Miscellaneous . . .	376,694. 6. 5

"Total decrease in the amount  
discounted at the Branches in 1838 } £3,724,183. 7. 5

"Of the gross Amount of £17,634,620. 1. 11.  
discounted at the Branches in the Year  
1838. there was discounted for Bankers

And For Traders . . .	£15,657,522. 5. -
	1,977,097. 16. 11
	<u>£17,634,620. 1. 11.</u>

	For Bankers.	For Traders.
M Gloucester	£ 388,444. 19. 8	£ 15,116. 0. 10
Manchester	3,497,460. 0. 10	220,055. 5. 6
Swansea . . .	167,936. 8. 3	71,237. 10. 5
Birmingham	1,706,591. 13. 1	293,408. 4. -
Liverpool . . .	8,274,389. 5. 9	165,529. 15. 7
Bristol . . .		66,884. 8. 3
Leeds . . .	8,403. 7. 5	627,000. 2. 10
Newcastle	1,209,770. 14. 5	92,071. 8. 1
Hull . . .	181,575. 8. 8	286,939. 1. 1
Norwich . . .		20,867. 4. 9
Plymouth . . .	328. 12. 1	24,283. 4. 7
Palmerston	22,621. 14. 10	93,705. 11. -
	<u>£15,657,522. 5. 0</u>	<u>£1,977,097. 16. 11</u>
		<u>£15,657,522. 5. -</u>
		<u>£17,634,620. 1. 11.</u>

"The Sum received for Interest on the gross



28<sup>th</sup> February 1839

"Gross amount discounted in 1837. was

"On £11,532,741. 7. 9. } £30676. 19. 2  
@ 5% p.c.

" £ 17231. 0. 11. }  
@ 3 1/2% p.c. 150. 18. 9.

" £ 110611. 9. 1. }  
@ 4% p.c. 817. 12. 8

£ 9698219. 12. 2.  
@ 5% p.c. 64260. 18. 11.

"Total Interest in 1837 . . . £113906. 9. 6

Ditto in 1838

"On £14,296,571. 14. 11 } £7404. 11. 3.  
@ 3% p.c.

£ 4238. 13. 7. }  
@ 3 1/2% p.c. 29. 9. 2

£ 3065189. 11. 2  
@ 4% p.c. 11933. 12. 0

£ 268600. 2. 3.  
@ 5% p.c. 1757. 19. 4

Total Interest in 1838 . . . 71125. 14. 9

"Being a decrease of Interest received }  
on the gross amounts discounted } £44780. 14. 9  
in 1838 of }

"For a detailed statement of the foregoing accounts, shewing the Amount discounted &c. at each Branch in 1837 the Committee beg to refer as an Appendix to this Report to the accompanying Paper marked G.

And for the detail of 1838 to the accompanying Paper marked H.

The Number of Discounters who have suspended payment at the Branches with the amount carried to the Debit of the



28<sup>th</sup> February 1839

The Account of Discounted Bills Unpaid and the Average Receipts thereon, in the three Years ending the 31<sup>st</sup> Dec. last is as follow, viz,

Years	Amount carried to Account	Branches	Receipts	Average Receipts per £ on each
1836				
1837	£2650. 14. 3	Swansea	£2650. 14. 3	20/
	241. 7. 0	Manchester	40. 4. 6	3/4
	2000. --	Newcastle	1522. 4. 5	15 1/2 p
	2000. --	Liverpool	2000. --	20/
	2529. 12-	Birmingham	2529. 12-	20/
	211. 15. 6	Portsmouth	186. 8. 3	17/5
	£9636. 8. 9	Receipts	£9929. 3. 5	
1838	Nil	Balance Unpaid	707. 5. 4	
			£9636. 8. 9	
		General Average received on the Debt for three Years		18 1/6 p

"The proportion per Cent which the Amount carried to the debit of the Account of Discounted Bills Unpaid bears to the gross Yearly Amount advanced upon Discount at all the Branches during the last three Years, exclusive of the Dividends received, or to be received thereon, is as follows, viz

Years	Gross Amount Discounted	Amount carried to the debit of Discount on Bills Unpaid	Proportion per Cent
1836	£24746. 109.	Nil	Nil
1837	21358. 803	£9636.	10 3/4
1838	17634. 620.	Nil	Nil

The



28<sup>th</sup> February 1839

"The Sum of £7,631,620, 1. 11 the gross  
 "amount discounted in 1838, for various periods  
 "during the Year at the several rates  
 "mentioned, and producing an Interest of  
 "£71125, 14, 9 is equal to the Sum of £22,7831, 8.  
 "in continual Discount for the whole Year  
 "at the single Rate of £3, 3, 3 p Cent and no  
 "debt having occurred within the Year, it  
 "follows that £3, 3, 3 is the rate of gain by  
 "discount at the Branches for 1838

"The Committee have examined the  
 "Lists of the Discounters as to the degree  
 "of Credit allowed to each at the several  
 "Branches, and have made some modifications  
 "therein agreeably to the annexed Paper N<sup>o</sup> 1

"They have also directed some Accounts  
 "to be closed, or otherwise dealt with as will  
 "be shown in the annexed Paper N<sup>o</sup> 2

"Bank of England (signed) "William Cotton"  
 "25<sup>th</sup> Feb. 1839. "Chairman."

approved.

The Court approved thereof

At the recommendation of the  
 Committee of Treasury,

Resolved,

That Applications be  
 received for Loans upon the deposit of  
 Bills of Exchange not having more than  
 six Months to run, Exchequer Bills, India  
 Bonds, or other approved Securities, such Loans  
 to

Usual  
 Quarterly advances



28<sup>th</sup> February 1839

to be repaid on or before the 23<sup>rd</sup> April next, with Interest at the rate of  $3\frac{1}{2}$  p. Cent. Annuum, to be approved by the Committee of Daily Meeting, and the Loans to be for not less than £2000. each.

extended to  
the Branches

Also, that the same accommodation be afforded to all Bankers in the Districts of the several Branches who confine their Issues to Bank of England Notes and Coin, and to Persons Keeping Accounts with the Branch Banks, - subject to the same Regulations as were prescribed by the Court on the 12<sup>th</sup> Dec: 1833.

A



A Court of Directors at the Bank  
On Thursday the 7<sup>th</sup> March 1839

Present

- |  |  |
|--|--|
| Timothy Abraham Esq                                | Curtis Esq                                       |
| Sir John Rae Reid Bar <sup>o</sup>                 | <sup>Governor.</sup><br>Dep. Gov <sup>r</sup>    |
| Robert Barclay Esq                                 | John Horsley Palmer Esq                          |
| Henry Davidson Esq                                 | James Pattison Esq                               |
| Wm Sewell Gower Esq                                | Christ <sup>r</sup> Searse Esq                   |
| Thomson Hen <sup>ry</sup> Esq                      | John Hy Lilly Esq                                |
| John Benj <sup>am</sup> Heath Esq                  | Charles Pole Esq                                 |
| John Gellibrand Esq                                | Henry Torcher Esq                                |
| Ch <sup>arles</sup> Fred <sup>erick</sup> Huth Esq | Wm R. Robinson Esq                               |
| Alfred Latham Esq                                  | Tho <sup>mas</sup> Ch <sup>arles</sup> Smith Esq |
| James Malcolmson Esq                               | Willm Thompson Esq                               |
| Humph <sup>rey</sup> St. John Esq                  | Tho <sup>mas</sup> Maubert Esq                   |
| James Morris Esq                                   | <sup>and</sup> Wm <sup>iam</sup> Mequelin Esq    |
| Geo. Warde Norman Esq                              | William Cotton Esq                               |

The Proceedings of the last Court were read.

W<sup>illiam</sup> Mequelin reported the Out Cash to have been taken in and found right.

The Secretary acquainted the Court that Charles Gibbs a Surety in £500 for Joseph Thomas Frith is deceased.

Ordered, That the said Joseph Thomas Frith do forthwith provide other Security in the room of the said Ch<sup>arles</sup> Gibbs.

Ordered, That Mess<sup>rs</sup> Freshfield and Son

Out Cash right

In Tho<sup>mas</sup> Frith debt in Security



7<sup>th</sup> March 1839

The Bank to be  
defended in the  
Court of Excheq<sup>r</sup>

and Son do appear for and defend the Governor  
and Company of the Bank of England in  
the Court of Exchequer at the respective  
suits of James Christian Clement Bell and  
others the Rt Hon<sup>ble</sup> the Earl of Devon, John  
Knight in 2 Suits, Andrew Fluggan, Charles  
William Knight and his Wife, Rear Admiral  
Sir John Wentworth Spring the Rev<sup>d</sup>, Samuel  
Monce and William Dally and his Wife.

Ordered,

Thos. Rook L<sup>100</sup>

Wm P. Phillips L<sup>15</sup>

Wm Turner L<sup>100</sup>

Christo. Wood L<sup>5</sup>

for Bank Notes  
burnt 40.

That £20 be paid to Thomas  
Rook in full satisfaction for 12 Bank Notes,  
and £15 to William Phillips Phillips for  
3 Bank Notes which are alleged to be  
burnt, £100 to William Turner for a Bank  
Note presumed to have been burnt upwards  
of 16 Months ago, and £5 to Christopher  
Wood for a Manchester Branch Bank Note  
the better part of which is burnt, upon their  
giving Security to indemnify the Bank  
against the same to be approved by the  
Committee in Waiting, and the remaining part  
of the last mentioned Note being delivered up:  
the Committee of Treasury having examined  
and approved the Vouchers relating thereto.

Ordered,

Walpole de S<sup>a</sup> Oria  
via app<sup>o</sup> Div<sup>o</sup>  
W. Signer

At the recommendation of  
the Committee of Treasury,

That Walpole de S<sup>a</sup> Oria of the  
Accountants Office do assist M<sup>r</sup> Smel  
the



7<sup>th</sup> March 1839

the Chief Accountant in signing the Warrants for the Dividends and Interest hereafter to become due and payable for the Stock and Annuities transferable at the Bank of England in the room of Richard Knight who had relinquished that duty.

Ordered also,

At the recommendation of the Committee of Treasury

That Loftus Wigram Esq be appointed Junior Counsel to the Bank in the Court of Chancery, in the room of Griffith Richards Esq who has resigned that appointment in consequence of his having been appointed one of Her Majesty's Counsel

A

Loftus Wigram  
Esq. Junior  
Counsel in the  
Court of Chancery



A Court of Directors of the Bank  
On Thursday the 14<sup>th</sup> March 1839.

Present

- |  |  |
|--|--|
| Timothy Abraham Esq                          | Esq Gov <sup>r</sup>                       |
| Sir John Rae Reid                            | Bar <sup>r</sup> Esq Gov <sup>r</sup>      |
| Robert Barclay Esq                           | John Horsley Palmer Esq                    |
| John Bowden Esq                              | James Pattison Esq                         |
| Henry Davidson Esq                           | Christie Pease Esq                         |
| Wm Sewell Gower Esq                          | John Sly Pelly Esq                         |
| Thomson Hankley Esq                          | Charles Pale Esq                           |
| John Ben <sup>n</sup> Heath Esq              | Henry Pocher Esq                           |
| John Gellibrand Esq                          | Wm R. Robinson Esq                         |
| Ch <sup>r</sup> Fredk <sup>r</sup> Sluck Esq | Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq |
| Alfred Latham Esq                            | Willm Thompson Esq and                     |
| James Malcolmson Esq                         | Tho <sup>s</sup> Matthew Wagstaff Esq      |
| James Morris Esq                             | William Cotton Esq                         |
| Geo Warr. Norman Esq                         |  |

The Proceedings of the last Court were read.

The following Report from the Committee for Accounts having been read, viz,

The Committee for Accounts having taken into consideration the state of the Bank's accounts for the half Year ending the 3<sup>rd</sup> April next, are of opinion, that a Dividend of 4% on the Capital Stock may now be declared at the same time they recommend, as the sums taken from the Profit since April 1837 amount to more than the whole excess of gain of that half Year, and looking to the state of the Securities, and the prospective difficulty of

Report from the Committee for Accounts recom<sup>d</sup> a Div<sup>d</sup> of 4% &c



14<sup>th</sup> March 1839

"of increasing them permanently if the present  
 "state of things should continue to exist - that  
 "the Governor be requested to state to the  
 "General Court in announcing the amount of  
 "the present Dividend that the Court would  
 "have been justified in recommending a  
 "reduction of the Dividend in consequence  
 "of the considerable Sum taken from the Rest  
 "this half Year, but as there has been an increase  
 "upon the Rest in the Average of the last 5  
 "Years - the Court think it right to continue  
 "for the present the Dividend at 4 p Cent.

It was moved and seconded,

That this Court agree with the  
 recommendation of the above Committee.

Upon which an Amendment was  
 moved and seconded

That the Dividend to be recommended  
 to the General Court of Proprietors be  
 3 1/2 p Cent.

And carried in the Affirmative.

The Court adjourned till after the  
 rising of the General Court.

The Court was held again pursuant  
 to the said Adjournment.

The Secretary acquainted the Court  
 that Robert Read a Surety in £500 for  
 William Read is deceased,

Ordered,

Motion that  
 this Court agree  
 with the said  
 recommendation

An Amendment

That the Div<sup>d</sup>  
 recommended be  
 3 1/2 p Cent

Amendm<sup>t</sup> carried

Court adjourn

held again

Wm Read  
 defn in Security



14<sup>th</sup> March 1839

Ordered

That the said William Peat do forthwith provide other Security in the room of the said Robert Peat.

Ordered

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Courts of Exchequer at the respective Suits of Lydia Dyer, Philip William Mure, Henry Keach Venman, Ellen Richards, Henry William Burgess and his Wife, Robert Goldie, Frederick Ho. Ken and his Wife, David Hughes, Thomas Parramore, the Rev<sup>d</sup> Richard Knight and his Wife, John Baker Sladen and Susannah Wople Wife of Frederick Wople.

The Bank to be defended in the Court of Excheq<sup>r</sup>

The following Minute of the Committee of Treasury being read, viz

12<sup>th</sup> March 1839

Minute of the Com<sup>o</sup> of Treasury rec<sup>d</sup> that Jas<sup>s</sup> Fisher the House Porter at Hull retire from the Service &c

The Agent of the Hull Branch having represented that the House Porter and Watchman James Fisher is totally incompetent to the duty required of him in consequence of being grievously afflicted with Asthma, The Committee of Treasury recommend to the Court of Directors that a House Porter and Watchman be elected for the Branch Bank at Hull, and that James Fisher be



14<sup>th</sup> March 1839

"be permitted to retire from the Service with  
"an allowance of £35 p Ann: during pleasure,  
"on account of his Infirmity, and the good  
"character given of him by the Agent.

agreed to

The Court agreed thereto

The Gov: reports  
that he had taken  
off the Suspension  
of John Dutton

The Governor informed the Court  
that he had taken off the Suspension of  
John Dutton on the 11<sup>th</sup> Instant.

approved

The Court approved thereof

Letter of thanks  
from Loftus Wigram  
Esq

A Letter was read from Loftus Wigram  
Esq expressing his thanks for the high  
honor conferred on him in his recent  
appointment as Junior Counsel to the  
Bank in the Court of Chancery.

Minute of the  
Com<sup>tee</sup> of Treasury  
concerning a resolution  
of the Circulation  
Acc<sup>t</sup> of the  
Northumberland  
& Durham District  
Bank<sup>g</sup> Comp<sup>y</sup>

The following Minute of the  
Committee of Treasury, being read, viz

" Committee of Treasury  
" 13<sup>th</sup> March 1839.

" On the Application of the  
" Northumberland and Durham District  
" Banking Company thro' the Agent at  
" the Newcastle Branch, it was

" Resolved

" That it be recommended  
" to the Court of Directors that the  
" Circulation account of the Northumberland  
" and Durham District Banking Company  
" at the Branch Bank at Newcastle be  
" increased to £250,000 with a Minimum  
" of



14<sup>th</sup> March 1839

of £25000 and with an allowance of 5  
days for bearing Stock. - Also that the  
said Bank be permitted until the 1<sup>st</sup>  
October next, to take an additional  
amount of £25,000 at 3 p<sup>ct</sup> on the deposit  
of approved Bills not having more than 95  
days to run - The account so extended to be  
subject to all the conditions heretofore  
existing in reference thereto.

agreed to

The Court agreed thereto.

A.



A Court of Directors at the Bank  
On Thursday the 21<sup>st</sup> March 1839

Present

- |  |   |
|--|---|
| Timothy Abraham Esq. Gov <sup>r</sup>          | Sir John Rae Reid Bart. Dep. Gov <sup>r</sup> |
| Robert Barclay Esq.                            | John Stanley Palmer Esq.                      |
| John Bowden Esq.                               | James Pattison Esq.                           |
| Henry Davidson Esq.                            | Christie Pease Esq.                           |
| Abel Laved Gower Esq.                          | John Sly Pelly Esq.                           |
| Thomson Hon. Dy. Esq.                          | Charles Pole Esq.                             |
| John Benj. Heath Esq.                          | Henry Torcher Esq.                            |
| John Gellibrand Esq.                           | William R. Robinson Esq.                      |
| Ch <sup>r</sup> Fred <sup>k</sup> . Sluts Esq. | Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq.   |
| Alfred Latham Esq.                             | William Thompson Esq.                         |
| James Malcolmson Esq.                          | Tho <sup>s</sup> Mathias Maguelin Esq.        |
| James Morris Esq.                              | William Cotton Esq.                           |
| Geo. Waide Norman Esq.                         |   |

The Proceedings of the last Court were read.

Out Cash rights.

Mr Davidson reported the Out Cash to have been taken in and found right.

Ordered

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of John Proctor, Samuel Alexander Hemmingson, Gilbert Stephens, the Scottish Equitable Life Assurance Society, Natty Lambert, Francis James Bryton and another, and Edward Casher

Ordered,



21<sup>st</sup> March 1839.

# Ordered

At the recommendation of the Committee of Inspection for the Stock Office,

W<sup>ch</sup> Henry Smith and Henry Search app<sup>d</sup> to the 3/8<sup>ths</sup> reduced.

That William Henry Smith and Henry Search of the Accountants Office be appointed to fill the vacancies in the Reduced 3/8<sup>ths</sup> Annuities occasioned by the resignation of Thomas Whiteley and the death of Frederick Webb.

Thos Ely app<sup>d</sup> a Supervisor of Transfers in the Red 3/8<sup>ths</sup> O's

That Thomas Ely be appointed a Supervisor of Transfers in the Reduced 3/8<sup>ths</sup> O's in the room of Mr Whiteley and

Edw Gollidge app<sup>d</sup> a Supervisor of Transfers in the New S. 10 1/2 O's

That Edward Gollidge be appointed a Supervisor of Transfers in the New S. 10 1/2 O's in the room of Richard Smith who had been appointed to the Power of Attorney Office.

Report from the Com<sup>tee</sup> of Inspection for the Draw Office &c on the Banking Department

The following Report of the Committee of Inspection for the Drawing Office &c. having been read, viz<sup>t</sup>

"The Committee of Inspection for the Drawing Office &c.

"Report to the Court of Directors,

"That they have taken into their consideration a reference from the Governor whether any and what alterations may be made in the Public and Private Drawing Offices - the Bill Office, Accountants Drawing Office, the In Tellers &c. and any other Office connected with the Banking Department



21<sup>st</sup> March 1839.

"Departments of the Bank, so as to concentrate  
 "the business and assimilate the conducting  
 "of it more to the modern system, at the  
 "same time providing that the Bank shall  
 "have none of the essential securities necessary  
 "in the conducting of a business of so confidential  
 "and responsible a character - and further, to  
 "consider what reductions or additions may be  
 "made in the various Offices to which the  
 "above considerations have reference - and Your  
 "Committee beg to state to the Court, that they  
 "have investigated very minutely the system  
 "by which the Banking business of this  
 "Establishment is conducted, and they are of  
 "opinion, that that of the Drawing Office  
 "is attended with very considerably more trouble  
 "and expense than is required for the safety  
 "of the Bank, and the efficient discharge of  
 "the business of this Department, occasioned  
 "chiefly by the work being separated and  
 "divided amongst so many Offices, viz<sup>t</sup>  
 "The Drawing Office for the Private Accounts  
 "Do for the Public Do  
 "Bill Office  
 "Tellers In and Out,  
 "Clearers and  
 "Accountants Drawing Office.  
 "and they feel convinced that if local  
 "arrangements can be made in the House  
 "to give sufficient space to the Private and  
 "Public Drawing Offices, the duties now  
 "performed in the Bill Office, the Tellers In  
 "and



21<sup>st</sup> March 1839

and Out, and Clearers may be concentrated  
 in those Offices, and that a system of  
 keeping the Books might be introduced,  
 which Your Committee is prepared to  
 recommend, that would be a sufficient and  
 complete Check and ensure the Accounts  
 being closely written up, so that, as far,  
 as regards the assistance afforded to the  
 Private Drawing Office, the Accountants  
 Drawing Office might be considerably  
 reduced, as it would only be requisite to  
 retain as many Clerks in that Office as  
 might be found necessary to check the  
 Accounts sent periodically to the  
 Government Departments &c. a duty which  
 Your Committee think might in a short  
 time be sufficiently attended to in the  
 Public Drawing Office, so that the Accountants  
 Drawing Office might then be done away  
 with altogether. Your Committee have  
 conferred with the Chief Cashier and the  
 Chief Accountant as to the practicality  
 of carrying these proposed arrangements into  
 effect, and they have acquainted themselves  
 with the practice of the most respectable  
 and extensive Banking Establishments in  
 the Metropolis, and they find that with  
 about half the number of Clerks employed  
 by the Bank in the different Offices  
 enumerated, several Houses work about as  
 many Accounts over the Counter, which the  
 following comparison of actual work done  
 for the four days in the Year considered to  
 be



21<sup>st</sup> March 1839

the those shewing the fairest average will prove  
right

Bank of England

Private Drawing Office

1839  
Feb 28. Paid over the Counter 583  
transfd from one  
Account to another 422  
Total 1005

March 1. Paid over the Counter 601  
Transferred 153  
Total 1054

March 2. Paid over the Counter 894  
Transferred 752  
Total 1646

March 4 Paid over the Counter 725  
Transferred 750  
Total 1475

making an Average of  
1275 Articles per Day.

Public Drawing Office

1838  
Dec 27. Paid over the Counter 223  
Contrad 314  
total 537

" 31. Paid over the Counter 525  
Contrad 317  
total 842

1839  
Jan 1. Paid over the Counter 432  
Contrad 321  
Total 753

Jan 2 Paid over the Counter 469  
Contrad 264  
Total 733

making an Average of  
76 Articles daily and a  
total Average in both  
Offices of 2011.

An Eminent Banking  
House

1839  
Feb 28. Paid at the Clearing  
House 634  
" over the Counter 504  
transfd from one Acct  
to another 183  
Country Notes 50  
Total 1371

March 1. Paid at the Clearing  
House 948  
" over the Counter 610  
transfd for 201  
Country Notes 50  
Total 1809

March 2. Paid at the Clearing  
House 1703  
" over the Counter 827  
transfd 406  
Country Notes 50  
Total 2986

March 4. Paid at the Clearing  
House 2570  
" over the Counter 740  
Transfd 715  
Country Notes 50  
Total 3775

making a daily average of  
2485 with 63 Clerks.



21<sup>st</sup> March 1839

by which it appears that on the Average  
of 4 days the Banking House alluded to  
paid £. 2485. Articled with 65 Clerks and  
the Bank of England in both Drawing  
Offices on the Average of 4 days paid £.  
2011. Articled with about 150 Clerks in the  
various Offices connected with the  
Banking Department.

Your Committee beg also to submit to  
the Court the Number of Articled paid £.  
by the following Bankers viz

Mess<sup>rs</sup> Masterman and

1839

March 4 Paid at the Clearing House. 1130  
" Over the Counter . . . 390  
Transf<sup>d</sup> from one account  
to another . . . 201  
Bank of England . . . 58  
Total . . . 1779.

March 5. Paid at the Clearing house. 468  
" over the Counter . . . 301.  
Transf<sup>d</sup> from one account  
to another . . . 130.  
Bank of England . . . 25  
Total . . . 924.  
with 34 Clerks and 8  
connected with the Firm.

Mess<sup>rs</sup> Prescotes & Co.

1839. One Week from 21<sup>st</sup> to 26 Jan 1839.

Paid at the Clearing House. 2869  
" over the Counter . . . 2264.0  
Transf<sup>d</sup> from one acct to  
another . . . 600.  
Total . . . 5833.

making an Average of  
772 £ per Day with 126 Clerks

Mess<sup>rs</sup>



21<sup>st</sup> March 1839

Mr Messrs Glynd.

1839. Six days from 27 Feb. to 5. March 1839.

"Paid at the Clearing House . . .	1598
" over the Counter . . .	1382 *
Country . . .	Noted about 100 p-day
with 63 Clerks . . .	total 2880 p-day

"and these Banking Houses without  
 "keeping two sets of Ledgers maintain the  
 "most perfect Security and correctness,  
 "which is also the Case at all the  
 "Branches of the Bank of England.  
 "It has not escaped the attention of Your  
 "Committee, that there are some  
 "circumstances in which the business of  
 "the Bank differs from that of Private  
 "Bankers, but the difficulties presented  
 "in this way are even less than they were  
 "prepared for, with regard for example to the  
 "Clearing House, it has been found that at one  
 "of the Private Bankers out of daily payments  
 "to the number of 2880, not less than 1382\* (or  
 "one half) were paid across the Counter - In  
 "another return a total (being the work of  
 "one Week) of 5833 payments out of which  
 "226 1/2 were made over the Counter and 600  
 "were Contrad or Transfers from one account to  
 "another - these Contrad or Transfers it  
 "will be observed form a remarkable  
 "feature in the business of the Bank of  
 "England, as very nearly one half of the  
 "payments are of that nature, involving a  
 "saving of labor perhaps at least equal  
 "to

\* Messrs Glynd.

Mr Messrs Rosells.



21<sup>st</sup> March 1839.

to which is derived to the Private Bankers  
 by the Clearing House - even in the business  
 of the Counter, the Bank of England had  
 an advantage over the Private Bankers  
 in the fact of a considerable proportion of  
 that division of their payments that are  
 made over the Counter appearing in the  
 form of "Charges" i.e. that numerous Cheques  
 or Bills are presented at the same time by  
 one person - In conclusion Your Committee  
 have to state, that should the Court adopt  
 its recommendation to concentrate the duties  
 now performed in the Bill Office, Tellers  
 (In and Out) the Clearing Office, and Accountants  
 Drawing Office (as far as its services are  
 not present applicable to the Private Drawing  
 Office) the saving to the Establishment will  
 be considerable, and the facility with which  
 the business of this Department will be  
 conducted both to the Public and the House  
 be greatly increased.

Bank of England (signed) Wm R. Robinson.  
 (Chairman)  
 19. March 1839.

consideration  
 postponed.

The consideration thereof was  
 postponed to this day Tonight.

Ordered,

Henry Hill Esq.  
 P<sup>r</sup> Anstruther  
 £50

That £221. 3. 6 be paid to  
 Henry Hill in full satisfaction for a Bank  
 Post Bill lost and presumed to have been  
 current, £50 to Robert Anstruther for  
 a.



21<sup>st</sup> March 1839

Rs. 200 paid £20.  
for Bank Post  
Bills current &c.

a Bank Note East upwards of 1<sup>st</sup> Years  
ago and £20. to Robert. Atfield for a Bank  
Notes Current, upon their giving Security  
to indemnify the Bank against the same  
to be approved by the Committee in  
Waiting; the Committee of Treasury having  
examined and approved the several Vouchers  
relating thereto.

Ordered

A Div<sup>d</sup> of £350  
to be made  
out in the Joint  
Names of Geo. W.  
Shepherd, Saml  
Cartwright & Wm  
Kender

That the Accountant do  
make out a Dividend Warrant 17<sup>th</sup> Div<sup>d</sup>  
No 69212 for £350, being half a Years Interest  
due 5<sup>th</sup> Jan. 1839 on £20,000. New 3<sup>1</sup>/<sub>2</sub> Cent  
Annuities in the Joint Names of George  
Wadswyn Shepherd, Samuel Cartwright,  
and William Kender, in lieu of one Current,  
and deliver the said Warrant to John  
Poyer Poyer upon his giving Security to  
indemnify the Bank against the same  
to be approved by the Committee in waiting,  
and the Dividend Warrant being signed  
by the said William Kender. the Committee  
of Treasury having examined and approved  
the Voucher relating thereto.

to be deliv<sup>d</sup> to  
John Poyer Poyer.

Ordered

Wm Oldham's  
Bond to be deliv<sup>d</sup> etc  
to him. Mr O  
having fulfilled  
his engagement

That the Bond given by  
Mr. John Oldham on the 2<sup>nd</sup> June 1836  
for the due performance of his engagement  
to erect a New Printing Office &c. be  
delivered up to him; The Governor having  
communicated to the Court that Mr. Oldham  
had completely fulfilled his engagement.

said Bond  
deliv<sup>d</sup> to him 22 March  
1840.

Ordered



21<sup>st</sup> March 1839

## Ordered

Clerks and Posters  
in future not to be  
allowed to enter  
into business by

No Person engaged  
in business by authority  
for the situation  
of Clerk or Poster

That in future no Clerk or  
Poster in the service of the Bank shall  
be allowed to carry on any trade, profession  
or Business on his own account either directly  
or indirectly, either as Principal or Agent,  
but that this Resolution shall not be  
applicable to those Clerks who may at  
present be in business by permission of  
the Governor - and that no Person be  
eligible as Clerk or Poster who is engaged  
in any trade, business or profession.

The following proposal from Mess<sup>rs</sup>  
Thos<sup>o</sup> Wilson & Co having been submitted  
by the Governor to the Court, viz,

## "Suggestions.

Proposal  
from Mess<sup>rs</sup> Thos<sup>o</sup>  
Wilson & Co  
submitted by the  
Governor

"That Mess<sup>rs</sup> J. W. & Co should within a  
stipulated time pay a further Dividend  
of  $\frac{3}{4}$  in the £ in Money or in approved  
Security.

"That the Bank of the United States  
should be applied to, by J. W. & Co to advance  
another  $\frac{3}{4}$  in the £ against all their  
remaining American assets, by the issue  
of Bank Post Notes bearing 5% annual  
Interest payable in 2  $\frac{3}{4}$  Years. Such  
assets to be made over to the said Bank  
in Trust to be collected in and administered  
by the Officers of that Institution, in  
the



21<sup>st</sup> March 1839.

"the first instance for the payment of the  
 "3/4 advanced to the Estate of J. W. Co. all  
 "subsequent realisations to be remitted to the  
 "Bank of England, for account pro rata  
 "of all the Creditors of the Estate - The  
 "Bank of the United States being able  
 "to exercise great influence in collecting in-  
 "suspended debts, and the energetic character  
 "of the President Mr. Biddle, being directed  
 "to that object, it is to be presumed that  
 "under his auspices the American assets  
 "of the House will be made much more  
 "valuable, than if left unaided by his  
 "powerful influence.

"That on the completion of such an  
 "arrangement J. W. Co. be permitted to  
 "resume business. They believe that  
 "by resumption they would be enabled  
 "materially to contribute towards a more  
 "prompt and more advantageous realisation  
 "of their assets, as under such circumstances  
 "the old friends & connections of the House  
 "would gladly cooperate in their favour,  
 "particularly, as in many cases, they themselves  
 "might be benefitted by so doing, and it is  
 "conceived, that it would be for the interest  
 "of their Creditors, that J. W. Co. should be  
 "allowed to use their personal exertions  
 "and influence to the acquirement of fresh  
 "property, it being stipulated they shall under  
 "no circumstances use any of the assets  
 "appertaining to their old concerns. Altho they are  
 "aware



21<sup>st</sup> March 1839.

"aware a legal discharge is indispensable to them, they will never the less consider themselves bound as Men of integrity and honour to apply their future profits towards making good any deficit in the ultimate winding up of the assets of their Estate, should such a result unfortunately occur, but which they confidently rely cannot possibly be the Case. They would wish to put on record, that tho' they may be legally released, yet they would hold themselves morally bound, in any event, to pay the uttermost farthing of their debts.

"That as the Bank of England hold certain indirect liabilities of S. W. & Co. the Bank should be satisfied to hold approved Security, to the extent of 6/8 in the £ on the same, the Securities so deposited to be applied as against the whole of the liabilities collectively.

The following Resolution was moved and seconded viz<sup>t</sup>

That upon payment of a further dividend of 6/8 in the £ upon their debt one half in Cash and the other half in Securities to be approved by the Governor the Court is of opinion that the Partners in the house of Mess<sup>rs</sup> Wilson & Co should be permitted to resume business and be released from liability as respects their subsequently acquired property, all their existing Assets being secured for the

Resolution  
moved that upon  
payment of a  
further Div<sup>d</sup> of 6/8  
in the £ half in  
Cash 3/4 Mess<sup>rs</sup>  
Wilson & Co be  
permitted to  
resume business



21<sup>st</sup> March 1839

the benefit of their present Creditors.  
In coming to this Resolution the Court  
fully rely upon Mess<sup>rs</sup> Tho<sup>s</sup> Wilson & Co<sup>s</sup>  
assurance of their continued exertions to  
effect a speedy liquidation of the debt.

That it be referred to the Governors  
to carry into effect this resolution and to  
make such arrangements as may be  
necessary for that purpose

Resolved,

That the Governor be requested  
to write to Mr Cowell to obtain the  
assistance of Mr Biddle in the collection  
of the Debts due to Mess<sup>rs</sup> Tho<sup>s</sup> Wilson & Co<sup>s</sup>  
in the United States.

And the further consideration of the  
said proposal of Mess<sup>rs</sup> Tho<sup>s</sup> Wilson & Co<sup>s</sup>  
was postponed

That it be ref<sup>d</sup>  
to the Governors to  
carry this Resolution  
into effect

further cons<sup>n</sup>  
of the said Proposal  
postponed



A Court of Directors at the Bank  
On Thursday the 28<sup>th</sup> March 1839.

Present

Timothy Abraham Esq	Governor
Sir John Roe Reid Bart	Dep. Governor
Robert Barclay Esq	John Horsley Palmer Esq
Henry Davidson Esq	James Pattison Esq
Abel Lewis Gower Esq	Christr. Pearce Esq
Thomson Hanky Esq	John Sly Pelly Esq
John Benj <sup>n</sup> Heath Esq	Wm R. Robinson Esq
John Gellibrand Hubbard Esq	Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq
Ch <sup>s</sup> Geo <sup>g</sup> Huth Esq	Wm Thompson Esq and Hon
James Malcolmson Esq	Tho <sup>s</sup> Matthias Wegueling Esq
James Morris Esq	William Cotton Esq

The Proceedings of the last Court  
were read.

The following Report of the  
Committee for the House and Servants  
being read, viz

Quarterly Report  
from the Com<sup>rs</sup>  
for the House  
and Servants.

"The Committee for the House and  
"Servants,

"Report to the Court of Directors

"That they have ordered payments of  
"the Wages of the Servants of this House  
"amounting to £37,391. 14. 8 — for those  
"at the Branches amounting to £5614. 1. 8.  
"—and the Pensions amounting to £6,357. 3. 6  
"also the Tradesmen's Bills for this House  
"amounting to £3708. 2 — the Building  
"Bills at Portsmouth amounting to £136. 11  
and



28<sup>th</sup> March 1839.

"and the current Bills at the respective  
"Branches amounting to £876.19 for the  
"Quarter ending the 3<sup>rd</sup> April next.

"That the Chief Accountant laid  
"before the Committee an Abstract of the  
"House Expenses of the Bank of England  
"from the 1<sup>st</sup> Sept 1838 to the 28 Feb 1839  
"both inclusive amounting to £117,260. 3. 1  
"which Abstract is hereto annexed.

"That Mr Marshall's account of  
"Petty Charges for the Months of January  
"February and this Month amounting to  
"£2273 has been examined and allowed,  
"and a Warrant has been given him on the  
"Cashiers for £1000 for which he is to account.

"That the Storekeeper produced his  
"account of the Balance of Stores in his  
"Office on the 28<sup>th</sup> Feb. last which is hereto  
"annexed, that his account of Stationery  
"Pens and other Articles used in this  
"House has been examined and allowed  
"by which it appears that the number of Pens  
"delivered out the present Quarter amounted  
"to 107,478. of which 40,400 were Patent, 15,650  
"were Common, 15,528 Steel, and 35,900  
"for the private use of the Clerks, and last  
"Quarter to 108,490. being 1012 less than last  
"Quarter, and 16,236 less than the Corresponding  
"Quarter of last Year.

"That the Gate Porter attended  
"and stated that the Watchmen had been  
"very regular in their attendance, he also  
"reported



28<sup>th</sup> March 1839.

"reported that the Engines were in very good order, and had been regularly played once a Month, that the Avenues and Passages throughout the Bank were kept free from every kind of nuisance, and the black flags are now burnt upon the Premises

"Bank of England (signed) "John Rae Reid  
22<sup>nd</sup> March 1839. Rly.

approved.

The Court approved thereof.

Quarterly  
Reports read  
and approved

The Quarterly Reports of the Committee of Treasury, and the three permanent Committees of Inspection were read and approved.

Report from the  
Com<sup>rs</sup> of Building

The following Report of the Committee of Building being read, viz,

"The Committee of Building report to the Court of Directors, that the Tradesmen's Bills for the current Quarter amounting to £1197, 18. 00 under, have been referred to the Committee for the House and Servants for payment, viz,

"For this House . . . £1061, 7.

" the Branch Bank  
at Portsmouth . . . 136, 11.

"Bank 27 March 1839. £ 1,197, 18.

approved

The Court approved thereof.

Ordered

1 That Mess<sup>rs</sup> Freshfield and Son



28<sup>th</sup> March 1839

the Bank to be defended in the Court of Exchequer

son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Edward Casher, Eliza Rankin, William Jefferys, John Clinton, Thomas Wilson, Fred & Wm. Faber, Theoph. Lud Howkind and his Wife, Philip Elliott M.D. and his Wife, Thomas Adams Tyson and others, Edward Oswin Amelia Charlton and Henry Charles Lee.

### Ordered

At the recommendation of the Committee of Treasury

John Wheeler House Porter & quits the Service

That John Wheeler, House Porter and Watchmen, and one of the Superintendents of the Nightly Watch, at his request have leave to quit the Service of the Bank on account of his Age and infirmities, and that in consideration of his good conduct and faithful Services of nearly thirty seven Years, he be allowed £50 p Anno during pleasure.

### Resolved

That two House Porter and Watchmen be now chosen, viz, one in the room of the above named John Wheeler, and the other in the room of James Fisher late of the Hull Branch who had also quitted the Service.

Mr Reynolds elected a House Porter & Watchman  
John Samuelson elected a House Porter for Hull

Then William Reynolds and John Samuelson, recommended by the Governor were



28<sup>th</sup> March 1839.

were by the ballot elected House Porter and Watchman, the former for this House and the latter for the Hull Branch Bank during pleasure, at the Wages of £76 <sup>per</sup> Annum <sup>each</sup>, and were sworn, the necessary Certificates having been produced.

The following Report of the Committee for Branch Banks being read, viz<sup>t</sup>

"The Committee appointed for the  
"Establishment and Superintendence of  
"Branch Banks,

"Report to the Court of Directors,

"That in accordance with the  
"Minute of the Court of the 31<sup>st</sup> March  
"1838 relating to Gratuities to be given to the  
"Agents at the Branches, the Committee  
"have examined the state of the Accounts  
"at each Branch, and they recommend to  
"the Court to order Gratuities to be paid to  
"the following Persons, out of the Profits  
"of the Branches to which they respectively  
"belong for their Services during the past  
"year, viz<sup>t</sup> £600, to Mr. John Reid the  
"Manchester Agent, and £100 to Mr. George  
"Archer the Sub Agent; £1000 (being  
"the Maximum) to Mr. Samuel Turner  
"the Liverpool Agent, and £400<sup>\*</sup> to Mr.  
"Wm. Fletcher the Sub Agent, £200 to  
"Mr. Tho<sup>s</sup>. Bischoff the Leeds Agent, and  
"£50 to Mr. Edw<sup>d</sup>. Smyth, the Sub Agent £300  
"to Mr. Charles Fendal the Birmingham  
"Agent, and £75 to Mr. Wm Chippindale  
"the

\* Recommended by the Com<sup>tee</sup> of the Directors to be increased to £500



28<sup>th</sup> March 1839

"the Sub-Agent, £100. to Mr C. E. Mac Carthy  
"Agents pro tempore at Portsmouth, and £50  
"to Mr John Henney the Acting Sub Agent  
"and £200. to Mr James Stanley, Shipping  
"the Acting Sub-Agent at the Gloucester  
"Branch.

"The Committee also recommend  
"that a Gratuity of £200. be given to Mr  
"Joseph Grote, Agent pro tempore at the  
"Newcastle Branch, and £150 to Mr  
"Robert Anderson, the Acting Sub-Agent.

"The attention of the Committee  
"having been particularly drawn to the  
"improved state of the Newcastle Branch,  
"which, from the appointment of Mr  
"Grote in 1836 has gradually reduced the  
"amount of its then debt of £900. to the  
"present small Balance of £325. and  
"continued in a progressive state of improvement,  
"they feel themselves justified in recommending  
"to the Court that the Newcastle Branch  
"be placed upon the Major scale. - They also  
"recommend that Mr Joseph Grote be  
"appointed Agent of the said Branch at a  
"Salary of £1000 p. Annum, and that Mr  
"Robert Anderson be appointed the Sub Agent  
"at a Salary of £500 p. Annum, to take place  
"from the 3<sup>rd</sup> April next, and that both the  
"said Parties increase their Security to the  
"amount required on such appointments.

Newcastle  
Branch is com<sup>d</sup> to  
be placed on the  
Major Scale

Joseph Grote to  
be app<sup>d</sup> Agent

Mr Anderson  
Sub Agent

to increase their  
Security

"The Committee having taken into  
"consideration the large amount of business  
"transacted at the Branch Banks which  
"are yielding a profit, and as the risk and  
"labor



28<sup>th</sup> March 1839.

Gratuities  
recom<sup>d</sup> to the  
Clerks at the  
Branches.

labor of the Clerks are thereby much  
 increased, it is recommended to the Court  
 to grant them certain moderate Gratuities  
 according to the following Scale, viz

At the Gloucester Branch, To Alexander  
 Gerard £30, to Edward Bishop £20, and  
 to Bryan Benham Everett £10.

At the Manchester Branch, To J. H. B.  
 P. Kinoman £40, to James Cox £40, to Alex<sup>r</sup>  
 Balfour £30, to William Freeman £20 and to  
 Fred<sup>r</sup> Augustus Popplewell £20.

At the Birmingham Branch, To Rich<sup>d</sup>  
 Pighton £40, Charles Kelland See £40,  
 George Hutchins Barnard £30, William H.  
 Readshaw £30, Rich<sup>d</sup> Pighton Jun: £20.  
 Thomas T. Wright £20, Jos: Edwards £10, and  
 Tho<sup>s</sup> A. Dixon £10.

At the Leeds Branch, to Edward Greenland  
 £40, Tho<sup>s</sup> Handasyde £30, Wm Drummond  
 Whaley £20, Edward A. D. Brookhoff £20 and  
 to James Robinson £10.

At the Newcastle Branch, To Henry  
 Bridge Hines £30, Joseph Browne £30,  
 Wm Street White £20 and to Jas<sup>s</sup> Drake £20.

At the Liverpool Branch, To John Ferraby  
 £40, Jas<sup>s</sup> Knysweth £30, David Lewis £30  
 Jas<sup>s</sup> Sam<sup>l</sup> Pocquet £30, Thomas Saker £30  
 Benjamin Shaw £30, John Francis Heath  
 £30, Matthew Simcock £20, William  
 D. Haggard Jun: £20, John Blake Sell  
 £20, William Charles Garland £20, Wm  
 Davidson £20, Alfred Sirdfield £10  
 and to John Peter George Smith £10.

At



28<sup>th</sup> March 1839.

"At the Portsmouth Branch To Christ.  
"Edwin Theakstone £20, and to George Hellier  
"Wyatt. £10. (signed) "John Rae Peck  
"Bank of England "Dep: Gov"  
19<sup>th</sup> March 1839.

approved

The Court approved thereof, and of the  
recommendation of the Committee of  
Treasury, that the Gratiuity to Mr. Wm  
Fletcher be £500. in lieu of £400.

The following Letter from the  
Chancellor of the Exchequer, being read, vizt  
"Whitehall Treasury Chambers.  
"Gentlemen, 26 March 1839

Chancellor of  
Exchq<sup>r</sup> Usual  
Letter of Credit.

"As it will be very important to  
"the Public Service that Your Court should  
"authorise an Advance upon the Credit of the  
"Exchequer Bills to be made out under the  
"authority of the Act 57 Geo. 3. Cap 48. to such  
"an amount as may be necessary to cover the  
"excess of the Charge of the Consolidated Fund  
"in Great Britain beyond its Income in the  
"Quarter ending 3<sup>rd</sup> April next: I must request  
"you will move Your Court to authorise such  
"Advances as may from time to time be  
"necessary to make good the said Charge in the  
"manner directed by the said Act.

"The above Bills will bear  
"an Interest of three half pence per Cent  
"per diem, and the Principal thereof,  
"together with the Interest will be repaid  
"out of the first Receipts upon the growing  
"Produce of the Consolidated Fund in the  
"ensuing Quarter.

"To the Governor and  
"Deputy, Governor of the  
"Bank of England."

"I have the honor to be  
"Gentlemen  
"Your most humble Servant  
(signed) "Spring Rice



28<sup>th</sup> March 1839

## Resolved

At the recommendation of  
the Committee of Treasury,

complied with.

That the request contained in the  
said Letter be complied with.

## Ordered

advance of  
Wages

That the Wages of the  
several Servants hereafter named be advanced  
from the 5<sup>th</sup> April next as follows, viz<sup>t</sup>.

Accountants  
Department

In the Accountants Department, Edward  
Close Wilkinson £38 p<sup>a</sup> Ann: Robert Mathews,  
William Daley, Rich<sup>d</sup> Tho<sup>s</sup> Conbould, Benj<sup>m</sup>  
Stanbury, Willm Humphreys, John Cope, Rich<sup>d</sup>  
Rhodes, Sam<sup>l</sup> Baker, Rob<sup>t</sup> Browning, John  
Bradner Rippon Willm Hilton, Pric<sup>e</sup> Willm  
Black<sup>t</sup> and Thomas Mose £30 a Year each,  
Henry Abrite, James Lloyd, Fred<sup>k</sup> C. Layton,  
William Bridges, Rob<sup>t</sup> Parsons Jun<sup>r</sup>: Edward  
Browne, Tho<sup>s</sup> Wheeler Jun<sup>r</sup>: John Beard and  
Charles Earles £10 a Year each, Rd<sup>d</sup> Fred<sup>k</sup> Clarke,  
Willm Maugham, John Watson, John Skelton,  
Henry Christie, Long, Gideon Rippon, Henry  
Hink, Wm Henry Whieldon, Walpole de St  
Crisp, Willm Collard, Tho<sup>s</sup> Duthoit, Joseph  
Fearn, Edward Eld, Watkin James, Tho<sup>s</sup> Suffolk,  
Joseph Boardman Jun<sup>r</sup>: Henry Ince, John Babb,  
James David Swallow, Geo<sup>s</sup> Elliot, Wm Newson,  
John Beaton, J<sup>r</sup> J<sup>r</sup> Talman, Wm Edw<sup>d</sup>  
Dochamps, Andrew Playfair, J<sup>r</sup> Vincent  
Limer, Rich<sup>d</sup> Parwin, Tho<sup>s</sup> Pett, J<sup>r</sup> James  
Pater, John Sabez Over, Wm Spencer Palmer,  
Philip Slater Baulty, Henry Gibb Garrett,  
Joseph Jackson, Tho<sup>s</sup> Ferdinando, Reed Pric<sup>e</sup>  
Servis, John Hall, Bl<sup>l</sup> Ball Jos<sup>ph</sup> Yarrow  
James



28<sup>th</sup> March 1839.

James Catherwood, Thomas Phillips, Rob<sup>t</sup> William  
 Gibbs, William Read, John Ray, Rich<sup>d</sup> Poole, John  
 Hatchett, James Thompson, John Mossley, Tho<sup>s</sup>  
 Ingall, George Alex<sup>r</sup> Smith, H<sup>y</sup> Williams, Charles  
 Edward Simpson, George Spratt, Wm. Cliff, Calline  
 William King, Thomas Hodgkin, Edw. Howard, Rob<sup>t</sup>  
 H. Andrews, James Charles Smith, Wm. Grindy  
 George Wright, James Pappock Ward, Jas<sup>s</sup> Poole,  
 Charles Dowsell, Dandy, Daniel Desbris Wheeler, Wm  
 Henry Arnold, Daniel Hills, Tho<sup>s</sup> Phillips, Jas<sup>s</sup>  
 Price, Wm. Edwin Plumbridge, Richard Hetherington,  
 Sam<sup>l</sup> Augustus Baker, James Deutout, H<sup>y</sup> Henry  
 Burdett, Edwin Welch, Benjamin Rapson, Wm  
 Hughes, Wm. Humphreys, Morton, Jas<sup>s</sup> Hooper, R<sup>t</sup>  
 Lewis Thomas Hall, David Blacklock, George  
 Heaton Harway, Alex<sup>r</sup> John C. Wright, John Dixon  
 Geo. Spencer Bayton, Henry Sand, Alunian, William  
 Cecil, Tho<sup>s</sup> Lloyd Northwate, George Andrews,  
 Charles Ebenezer Harle, James Nelson, Geo. Jubilee  
 Reynolds, Jas<sup>s</sup> Rd. Surrant, Robert Bouquet Jun<sup>r</sup>  
 Benjamin Tom Kind, George Batts, John Lewis, Wm  
 Freeman, Thomas Burdon, John Erwood, Geo. Sym  
 Gastineau, Charles Lee Henry M. Hetherington,  
 John F. S. Beamish, Thomas Chevelley, Schmere  
 G. Taylor, Wm. Henry James, George Western, Tho<sup>s</sup>  
 Baustree, Henry Pennell, Harold W. F. France  
 John Aker, William Winn, Rob<sup>t</sup> Berford Tho<sup>s</sup>  
 William David, George Marsh, Benjamin  
 Jesse Butterworth, James Robert Bouquet  
 Hugh Inglis, John David, William  
 Hubbard Bunnell, Frederick Henry Richards  
 William Henry Smithard, Henry Halsey,  
 Ralph M. Hallam, Henry Search, James  
 Needham, Thomas Slater Jun<sup>r</sup>, George  
 Carey Jun<sup>r</sup>, Michael Willson Jun<sup>r</sup>, Ralph  
 E. G.



28<sup>th</sup> March 1839

E. G. Johnson, George Henry N. J. Cowdy, John Berry,  
 John Sewart, Henry Percival Jun: Ch<sup>s</sup>, Vicar  
 Stephens, Tho<sup>s</sup>, Dan<sup>l</sup> Batt, Ennis Chambers, Esq  
 William Miller Aubrey, E. J. Dangerfield, R<sup>t</sup>  
 Barker, Geo. Wilkinson, Rob<sup>t</sup> Smith, George  
 Wheldon Hopworth, Tho<sup>s</sup> Cope, Jas<sup>o</sup> Wm Austin  
 Thomas T. Weatherhead, John Bawtree, Sam<sup>l</sup> S.  
 Low Jun: Edwin Aug<sup>o</sup> Bushell, Tho<sup>s</sup>, Alex<sup>r</sup>  
 Bosworth, Henry Gentry, George Pearson, Ernest  
 Sharpe, Sam<sup>l</sup> Ch. Middleton, Tho<sup>s</sup> Palmer, Hy  
 Turner Satham, John Francis, St<sup>r</sup> Edw<sup>d</sup> Delaware,  
 Joseph Wilson Devonshire Rich<sup>d</sup> Codrington,  
 and Wm Squire Ovington £s a Year each  
 James Ballard, Jr, Neville D. Goldsmith, John  
 Mac<sup>r</sup> Bartlett, Ch<sup>s</sup> Geo. Whitwell, Wm Black  
 Jun: James Fenn, Theodore S. Mandell, Wm  
 Fred. Harrison, Tho<sup>s</sup>, Alfred Chubb, Hy Marshall  
 Hook, Archer Simons, R<sup>t</sup> Hyett Jun: Tho<sup>s</sup> Wm  
 Innes, Wm Ray Ince, George Duff, George  
 Creaton, John Wansommer, John Gould, Jos<sup>o</sup>  
 Gummer, Edward Thomas, Jas<sup>o</sup> Justins, Wm  
 Augustus Becker, Fred. R. Nelson, Hy Lee,  
 Henry Griffiths, Josiah Knight Jun: Stephen  
 Bosun, John Newton Wm Best Esq, Rob<sup>t</sup>  
 Percival Wm de Blaquiere, Henry Wellington  
 Hay, Willm Henry Brent, Tho<sup>s</sup> Rowlatt, Ch<sup>s</sup>  
 Rudd Tatham, John Phillips Wm Hy Innes  
 George Dean Gray, John Wood Deane J<sup>r</sup>, Hector  
 J. C. Maclean, Arthur Montague Sims, Tho<sup>s</sup>  
 Sutton, Anthony Amadeo Zinger, Richard  
 Ayle Baily, George Godin, Edw<sup>d</sup> Peatner, Edw<sup>d</sup>  
 Schisen, Richard Down, R<sup>t</sup> Sted Harrison  
 George Bidwell, Charles Burrows, Hy Gerald  
 Hyllmer, Geoffrey S. A. St. Aubyn, John  
 Colcl



28<sup>th</sup> March 1839.

Colcl, Nath<sup>l</sup> Hooper Howard, Alex<sup>r</sup> Mather  
Heath, John Vanderkiste, Ch<sup>s</sup> Geo. Richards  
Wm Henry Douce, and Wm Christo Hudson £5.  
a Year each Augustus Gibbs George Elliot,  
James Pitt. Wm Dan<sup>l</sup> Truquet. Wm Drinkwater,  
George Phillippe, Anthony Smallgrave, Thomas  
Purdie, George Fred<sup>k</sup> Caudens, Fred<sup>k</sup> C. Ward,  
William Taylor, Wm Middleton, Rob<sup>t</sup> Ashby,  
John Duplan Lloyd and Morgan Jarvis  
£4 a Year, each.

Cashiers  
Departm<sup>t</sup>

In the Cashiers Department,  
John Ludon and Thomas Jenney £38 a Year  
each, Edward Bryant, John Hawkes, Tho<sup>s</sup>  
Roberts, John Baylis Jones, Henry Poole,  
Thomas Tudor, Stephen Catterson and Charles  
Christmas £30 a Year each, Joseph Clark Dixon,  
Ch<sup>s</sup> Geo Elliot, Cavston Hutter, Edw<sup>d</sup> Salisbury, J<sup>r</sup>  
Francis Lowe Giffard, Tho<sup>s</sup> Whitmell, Hy  
Francis Green, Fred<sup>k</sup> Osher Key, Arthur  
Lambert Hodgkinson, Octavius Ch<sup>s</sup> Conth,  
and Richard John Sykes £10 a Year each.  
George Hogeflesh, Edward Marshall, Edw<sup>d</sup>  
Robson, Gilbert George Browne, Philip Devo Brown,  
Charles Thomas Lewis, Jonas Smith, Ch<sup>s</sup> Simpson,  
Alex<sup>r</sup> Ja<sup>s</sup> Geddes, Wm Saunders Lawrence, Tho<sup>s</sup>  
Francis Armistead, Wm Obadiak Wheeler, Wm  
Anthony Gillman, Tho<sup>s</sup> Puzey, Wm Langton  
Henry Dixon, Geo Lephaniah Church, Henry  
Sam<sup>l</sup> Naish, John Hammond Shelton, Edw<sup>d</sup>  
Journes, Henry Yardley, Willm Kempster, John  
Adams, Henry Barent, R<sup>t</sup> Curtis, Geo Stevenson  
Ellis Peter Hingston, Wm Luke Evans, John  
Willlett, Charles Chevalley, Wm Huddle, Jos<sup>t</sup>  
Tho<sup>s</sup> Frith, George Barton, Ja<sup>s</sup> Scott Pearce  
Willm



28<sup>th</sup> March 1839.

William Bowtree, Andrew Honey, Jun<sup>r</sup>. Edw<sup>r</sup>.  
 Fish, John Moore, Hemus Hopkinds, Arthur  
 Hugh Stanley, Hy Greatorex Aldridgl, John Edward,  
 Wm Foster Pater, Charles Beman, Wm Bickley,  
 Wm Stewart Lodington, Ch<sup>r</sup>. Ja<sup>s</sup>. Beetsou,  
 Wm. Millachip, Joseph Savage, Ja<sup>s</sup>. Callan, Wm  
 Carey Saffery, Wm. Edw<sup>d</sup>. Gibbon, John Kempter, Alex<sup>r</sup>.  
 Horace Bunkitt, R<sup>t</sup>. Cornw orth Fish, Thomas  
 Marsh, Benjamin Savage, Augustus Tilden,  
 Matthew Baxter, Charles Bradley, Fr<sup>s</sup>. Ch<sup>r</sup>.  
 Hillary Edward Oliver Tho<sup>s</sup>. Critchett, Alfred  
 Erasmus Bodwell, Willm Miller, Nath<sup>l</sup>. John  
 Jerwood, Wm John Donald, Nath<sup>l</sup>. Hy Bacon  
 Tho<sup>s</sup>. Cole Billings, Willm Fabian. Geo. Grosvenor,  
 John Green Elsey, Samuel Brooke, Joseph  
 Danner, Alex<sup>r</sup>. Robertson, R<sup>t</sup>. Ja<sup>s</sup>. Tullotson  
 Robert Humphrey, Willm Wyburd, Geo. Wolff  
 Gough, William Marshall, Ja<sup>s</sup>. Geo Lewis  
 John Holgate, Thomas Strutt, Wm. Soncombe,  
 Edwin Lawes, Rich<sup>d</sup>. Bassett, Jos<sup>ph</sup>. Bumsted,  
 Sam<sup>l</sup>. Edw<sup>d</sup>. Wheeler, Eugeniud Hale Fenning, Harry  
 Beckford Symes, John Miller, Wm Perry,  
 Ch<sup>r</sup>. Hild, Ja<sup>s</sup>. Lloyd Bidden, John Ansley Sains  
 Barnard, John J<sup>r</sup>. Barbe, Isaac Francis, R<sup>t</sup>.  
 Walters, Huntley, Ja<sup>s</sup>. Polinson, Hy Edgar  
 Binke Francis Forbes, R<sup>t</sup>. Willis, Alfred Geo  
 Harper, Tho<sup>s</sup>. Windsor Berry, Walter Edgar  
 Hodgson, Geo. Rich<sup>d</sup>. Warner, Tho<sup>s</sup>. Pugh  
 William, Tho<sup>s</sup>. Heath, James Wotton, Jos<sup>ph</sup>.  
 Reece Adams, Benjamin Adams and  
 John Charles Mangle Ld. a Year, each.

Rich<sup>d</sup>. Bonwick Jun<sup>r</sup>; John Entrop Muller  
 Charles



28<sup>th</sup> March 1839.

Charles Robert Huggons, Andrew Johnson,  
 Wm John Martin Billingshurst, John Duncan  
 Wellington Drummond, Wm Walker Tho<sup>d</sup>  
 Arthur Wooley, Jimmy Freeman Waller, Hy  
 Smith Carre, See Hy Littlehales, Marven  
 Everett See, Ch<sup>s</sup> Henry Weston, Anty Evans,  
 Nathl Crawford Gilbert, Geo. Stephens, Rich<sup>d</sup>  
 Windle, Geo. Binks, Fred<sup>k</sup> Herbert. Robert  
 Gunston Dovers, Thomas Smith, John Arthur  
 Barton, Marcus Sam<sup>d</sup> Hill, Rd Waite Cox,  
 Frederick Robinson, Ormsby John Hill, Jas  
 Finch, Ja<sup>s</sup> Hamier, Streetfield, Daniel Henry  
 Sage, Arthur Macland, Sam<sup>d</sup>, John Smyth,  
 Fred<sup>k</sup>, Alex<sup>r</sup> Jordan, Patrick Adams, James  
 Linton, Fr<sup>s</sup> Wm Drummond, Hy John Whaley,  
 Thomas Evelyn, Rich<sup>d</sup>, Albert Warner, Willm  
 Hy Barker, Charles Nicholson, Fr<sup>s</sup> Knight  
 Gilbert Allum, Wm Hy Woolly, Sam<sup>d</sup> Titus  
 Hooper, Hy Gunningham, Wm Graham Eagle,  
 Rich<sup>d</sup> Pilefold Williams, Rob<sup>t</sup> Hammond,  
 Alfred Morris Gough, George Bryant,  
 Henry Sawliff, Francis Tho. Henderson,  
 Willm Harvey Smith, Wm Palmer Ord,  
 John Dutton, Henry William King, John  
 Woodruffe, Fred<sup>k</sup> Hendrey, Willm Chambliss  
 Samuel Hoole, Andrew John Mitchell  
 Theophilus White and Edmund Durham  
 £5 a Year each.

James Palmer, Jonathan Clark. Thomas  
 Gleadah and John Power Rayston £4 a  
 Year each.

In the Secretary's Office  
 John Bentley £30 a Year

Branch Banks

At the Branch Banks.

At the Gloucester Branch, Alex<sup>r</sup> Gerard  
 and



28<sup>th</sup> March 1839

Edward Bishop £s. a Year each, Bryan Benjamin Everest £s. a Year each and Jas<sup>d</sup> Stanley Kipping £4 a Year.

At the Manchester Branch, Fred<sup>R</sup> Murfill £s. a Year, Alex<sup>r</sup> Balfour, Willm Freeman, Fred<sup>R</sup> Augustus Popplewell, £s a Year each, Joseph Rice, John Carter, and Rich<sup>d</sup> Pyefinch Smiths £s. a Year, each.

At the Swansea Branch Frederick Ritchie, James Atkinson, Benj<sup>m</sup> L. Sowell, and Wm Tompston £s a Year each.

At the Birmingham Branch, Rich<sup>d</sup> Pighton, Charles H. Lee, Geo H. Bernard, Willm H. Roadshaw, Rich<sup>d</sup> Pighton Jr and Tho<sup>s</sup> J. Wright £s a Year, each. Joseph Edwards and Thomas A. Dixon £s a Year each

At the Liverpool Branch, Jas<sup>d</sup> Hayworth David Lewis, Francis S. Boagust, Tho<sup>s</sup> Saker and Matthew Simcock £s a Year each, Benj<sup>m</sup> Spow, John F. Heath, Willm D. Haggard and Junr, John B. Jell, Willm. C. Garland, William Davidson, Alfred Sidesfield John P. G. Smith, Charles Hasbrou and Charles Newman £s a Year each.

At the Bristol Branch, Rich<sup>d</sup> I. Burne Dan<sup>l</sup> H. Goddard and Rd. Minshull £s a Year each.

At the Leeds Branch, Edw<sup>d</sup> Greenland Thomas Handryde, and Jas<sup>d</sup> Robinson £s. a Year, each, Willm D. Whaley and Edward A. D. Broadbent £s. a Year each.

At the Newcastle Branch, Ch<sup>s</sup> Hy Dalton £s a Year, Joseph Browne £s a Year Wm J. White, Francis Drake, and Edmund R. Couch £s a Year each.

At



28<sup>th</sup> March 1839.

At the Hull Branch, George Sturley £8 a Year and Henry May £4 a Year.

At the Norwich Branch, Rob<sup>t</sup> Dallington £4 a Year.

At the Plymouth Branch, Wm Denison and Saml J. Grey £8 a Year each.

At the Portsmouth Branch, Christl E. Theakston, and George H. Wyatt £8 a Year each.

# Ordered

Gratuities

That the following Gratuities be given to the several Persons hereafter named, viz

In the Accountants Department  
 James Durbant £21. 12. 3. Wm Mallett Bullock £21. 7. R. F. Th<sup>o</sup> Colbold £21. 8. Wm Hy Tatham £21. 4. 3. John Fish £19. 6. 1. Hy Townall (from 19. April 1838) £20. 12. 7. John Fleetswood £21. 9. John Moulden Balcher £21. 9. Wm Caley £21. 7. 8. John Parker £19. 19. 9. Wm Hy Tatham £20. R. Walond £20. Ja<sup>s</sup> Gordon Matherd £10. Robert Matherd £30. John Search £25. Wm Jas. Jacob £30. Thomas King £30. John Parker £20. Rich<sup>d</sup> Knight £20. Wm Powley £40. Micah Corder £20. Edward Wilson £10. John Williams £10. Anty Smellgrave £10. Wm Hy Wheelton £10. Wm Dixon £10. John Fleetswood £20. Micah Corder £40. Benj<sup>n</sup> Hanbury £70. Willm Christmas £10. John Search £50. Wm Slack £50. Ja<sup>s</sup> David Twilling £50. W. Smeed for the use of the Clerks in the Stock Ex<sup>ch</sup> £7. 9. 6. W. Smeed's Servants £3. 5. Housekeepers Maid £2. 2. Wm Hy Hoskins (to 5 Jan 1839) £7. 10. James Deane £3. 5. Jerem<sup>s</sup> Knott and Peter Andrews £4. 4. Willm Wilderd £3. Four Out Door Watchmen (L Beach) £12.

In



28<sup>th</sup> March 1839

In the Cashiers Department, Manock  
 Sibly £40 and Sy Isaac Knight £30 and Sy  
 Sam<sup>l</sup> Parish £20 and Sy. Michael Willson  
 £20 and Sy. Tho<sup>s</sup> Critchett Sy. Samuel John  
 Smyth Sy. Jonathan Hopkinson £10 and £25  
 and £115. George Rutland £60 £95 and £55.  
 Wm Parkins £60 £95 and £50 John Peukner £40  
 £40 and £30. Henry Wright £40 £20 and £25,  
 Tho<sup>s</sup> Hodgkinson £30 Tho<sup>s</sup> Jr<sup>d</sup> Tillotson £30,  
 Wm E. Gibbon £20. William C. Jeffery £20. Arthur H.  
 Stanley £20. Albed. E. Bedwell £20. Wm J. Dmal  
 £20. Tho<sup>s</sup> C. Pittingf £20. James An<sup>o</sup>. Bouquet £10  
 W. Hysman £10 Wm Taylor J<sup>r</sup> £10, Culbert Geo  
 Bradburne £10. Tho<sup>s</sup> Roberts £10, Jos<sup>h</sup> Kennett  
 £10, Jos<sup>h</sup> Jackson £10, Wm Timpst £10, Tho<sup>s</sup>  
 Harrod £10 John Wood Deane £10 Henry  
 Hogben £10, John Carr £10, Tho<sup>s</sup> Kent £39. 16.  
 Joshua Freeman £39. 12. John Bradshaw £39. 12.  
 James White Sawtell £40, Jos<sup>h</sup> Barton £40  
 Ch<sup>s</sup> Bradley £21. 17. Wm Hughes £32. Jos<sup>h</sup> D.  
 Capel £50 John Butler £50, Anty Jacob Parquet  
 £50, Tho<sup>s</sup> Dupree £105. Sam<sup>l</sup> Leigh £10, Geo. S.  
 Ellis £50, Fred<sup>k</sup> Bellamy £10, Geo. Nutter £5,  
 Wm Hampton £10, Matthew Marshall's Servants  
 £5. 5. Peter Andrews £2. 2. Tho<sup>s</sup> Bros £400.  
 and Joseph R. Esey £200.

At the recommendation of the Committee  
 of Treasury,

Tho<sup>s</sup> C. Turner  
 app<sup>o</sup> Cashier

his Salary  
 advanced.

The Court having agreed that Thomas  
 Clayton Turner of the Branch Bank's Office  
 be appointed a Cashier for the purpose of  
 assisting the Chief Cashier, and that his  
 Salary be increased to £600, to commence  
 from the 5<sup>th</sup> April next, his additional  
 Salary to continue at its present amount  
 of £300, it was

Resolved,



28<sup>th</sup> March 1839.

Resolved, That a Cashier be now chosen, Then the said Thomas Clayton Turner being put up by hands, was appointed a Cashier, and he is hereby empowered to sign Bills and Votes for the Governor and Company of the Bank of England.

Ordered, That an Advertisement of his said Appointment, together with a List of the Cashiers of the Bank of England be inserted in the London Gazette of Friday the 27<sup>th</sup> Inst. and Tuesday the 2<sup>nd</sup> April next.

to be advertised with a List of the Cashiers

Ordered, That the said Thomas Clayton Turner do give additional Security in £1000 as usual.

to give add. Security.

The following Letter from Messrs Freshfield and Son being read, viz,

"New Bank Buildings  
"Sir  
"20<sup>th</sup> March 1839.

Messrs Freshfield's recomm. the app. of a Rec. of the Princes of Wales & York's Estates.

"We beg to report that the Interest on Mr. Long Wallisley's Mortgage to the Bank of his Estates in Yorkshire for £40,000 has been allowed to fall into arrear, so that notwithstanding repeated promises on the part of his Agents to pay it up, there were on the 6<sup>th</sup> January last two Years and a half of Interest due

"By



28<sup>th</sup> March 1839

"By the terms of the Mortgage the Interest is reserved at 5 p Cent with a proviso that 4 p Cent shall be accepted by the Bank if it is regularly paid on the half yearly day of payment or within 30 days thereafter and if the Interest is suffered to run in arrear for 6 Months beyond any half yearly day of payment the Bank had the power of appointing a Receiver of the rents of the Estate at the expence of the Estate. The Rental of the Estate in the year 1824 when the Security was taken by the Bank was £488. 4 per Annum. We have applied to Mess<sup>rs</sup> Pym and Richards the Solicitors of Mr. Wallisley for payment of the Arrears but without success, and we beg therefore to suggest that the Bank should put their power of receiving the Rents into force. The Receiver must by the terms of the Security give a Bond to the Bank in double the amount of the Rental for the due collection and application of the Rents, but the Bank is expressly exempted from being answerable for the Receiver's Acts, and his remuneration is to be paid out of the Estate. As the personal attendance of the Receiver may be required in the collection of the Rents we shall be obliged by your allowing Mr. Henry Freshfield to be appointed as it would be inconvenient to us to have to leave Town.

"We request to be favored with your instructions on the subject.

"We have the honor to be, Sir

"Your faithful & obed<sup>t</sup>. Serv<sup>t</sup>"

(Signed) "Freshfield & Son The

"To the Governor  
of the Bank of  
England."



28<sup>th</sup> March 1839

The Court agreed thereto, and at the recommendation of the Committee of Treasury,

Resolved

Mr. H. Freshfield app<sup>r</sup> Receiver of Mr. W. Wellesley's Yorkshire Estates

That Mr. Henry Freshfield be appointed Receiver of the Rents of Mr. Long Wellesley's Yorkshire Estates mortgaged to the Bank, agreeably to the recommendation of Mr. J. H. Freshfield and Son.

The consideration of the Report of the Committee of Inspection for the Drawing Office &c. read at the last Court having been resumed,

Report of the Draw Office Com<sup>ee</sup> received and ref<sup>d</sup> to the Draw Office Com<sup>ee</sup> to carry it into effect

Resolved

That the said Report be received, and that it be referred to the Drawing Office Committee to carry it into effect.

Usual Letter of Credit of the South Sea Comp<sup>y</sup>

A Letter from the Committee of Treasury of the South Sea Company dated the 22<sup>nd</sup> Inst<sup>o</sup> addressed to the Governor and Deputy Governor of the Bank of England being now read desiring that Mr. John Tuckwell Viner their Cashier may be permitted to overdraw for any Sum or Sums ~~of Money~~ not exceeding Twenty thousand Pounds till the 5<sup>th</sup> Day of June next, and that all former Letters of Credit given by them on the said Company's account may be cancelled - the same was agreed to and ordered accordingly at the rate of 4 p<sup>er</sup> cent p<sup>er</sup> Ann: Interest.

The Governor informed the Court that in consequence of the continued Demand for Gold



28<sup>th</sup> March 1839

The Exchequer that he had sold £20000 Ex-Bills in consequence of the continued demand for Gold.

Gold, notwithstanding the decline in the price of Silver, he had sold £20000 Exchequer Bills @ 1 1/2 p Cent premium which the Court approved.

A motion that the rate of Interest on the temp<sup>y</sup> Loans be raised from 3 1/2 p to 4 p.

It was moved and seconded, That the rate of Interest on the temporary Loans be raised from 3 1/2 p to 4 p. Annuum.

and negatived

And the Question being put thereon, the same was negatived.

A motion that the Gov. be authorised to sell Excheq. Bills @ 3 1/2 p Cent Stock

It was then moved and seconded, That the Governor be authorised to sell Exchequer Bills or 3 1/2 p Cent Stocks as he may see fit.

was carried

And the Question being put thereon, the same was carried in the Affirmative.

### Resolved

The ac<sup>ts</sup> and Papers relating to Mess<sup>rs</sup> Wilson & Co ref<sup>d</sup> to a Com<sup>tee</sup>

That the Accounts and Papers relating to Mess<sup>rs</sup> Wilson & Co be referred to a Committee consisting of the following Directors with a view to ascertain what course it is most advisable to adopt for the liquidation of the Debt due to the Bank of England. viz<sup>t</sup>

- Mr Cotton
  - Mr Lambkey
  - and Mr Smith
- A



A Court of Directors at the Bank  
On Thursday the 4<sup>th</sup> April. 1839

Present

Timothy Abraham Curtis Esq Gov <sup>r</sup>	
Sir John Rae Reid Bart Dep: Gov <sup>r</sup>	
Robert Barclay Esq	Geo Wade Norman Esq
John Bowden Esq	John Hasley Palmer Esq
Henry Davidson Esq	Christie Pearce Esq
Abel Sewell Gawron Esq	John Hy Pelly Esq
Thomson Hankey Esq	Charles Pole Esq
John Benj <sup>r</sup> Heath Esq	Henry Porcher Esq
John Gellibrand Esq	Wm R Robinson Esq
Hubbard Esq	Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq
Ch <sup>s</sup> Fred <sup>k</sup> Huth Esq	Tho <sup>s</sup> Matthew Weyling Esq
Alfred Latham Esq	
James Malcolmson Esq	and
James Morris Esq	William Cotton Esq

The Proceedings of the last Court were read.

Pursuant to a Minute of this Court dated 2 April 1835 (for which see Private Minute Book) the following Resolution was read, viz<sup>t</sup>

Resolution read  
"that Es Directors  
selling their  
Qualification not  
to be recom<sup>d</sup> for  
re-election.

"That in the opinion of this Court from and after this date Es Directors, selling the whole or any part of their Qualification should not be recommended to the Court of Proprietors for re-election."

"That the foregoing Resolution be read at the first and last Court of each Direction.

Out Cash  
right

Mr Huth reported the Out Cash to have been taken in and found right.

Ordered



4<sup>th</sup> April 1839

Ordered

The Bank to be defended in the Court of Exchequer.

That Mess<sup>rs</sup> Freshfield and Son do appear for and defend and Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Walter Lawrence Lawrence and others, Rob<sup>t</sup> Christie, Andrew Ingham, Alfred Bell, Domingo Fyazalle and another, Sam<sup>l</sup> Arbouin and others, the Rev<sup>d</sup> Edward Pepp, Geor<sup>g</sup> Spencer and others, Sir John Peter Bailcare Bart and John Flamed.

Ordered

Henry Fawcett £20  
Mrs Rochfort Luke 15  
Mary Carroll £20  
for Bank Notes  
want of:

That £20 be paid to Henry E Fawcett in full satisfaction for a Bank Note lost by the Post nearly three Years ago, £5 to John Rochfort Luke for a Bank Note lost do do, and £20 to Mary Carroll for a Bank Note the sinister part of which is lost upon their giving security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining part of the lost mentioned Note being delivered up, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered

Timothy Barnes appointed Superintendent of the Nightly Watch.

At the recommendation of the Committee of Treasury, That Timothy Barnes Claude Porter and Watchmen be appointed one of the Superintendants of the Watch, and to attend the Clerks on the Nightly duty &c: in the room of John Wheeler who has quitted the Service.

Resolved



11<sup>th</sup> April 1839

Resolved

That the following Advertisement be inserted in all the Daily Papers vizt.

House List of Directors to be advertised

The following is the House List of Governors and Directors of the Bank of England for the Year ensuing.

For Governors.

Sir John Rae Reid Bar<sup>t</sup> Governor  
John Henry Pelly Esq Dep: Governor.

For Directors.

John Bowden Esq  
William Cotton Esq  
Timothy A. M. Curtis Esq  
Henry Davidson Esq  
Bonamy Dobree Esq  
Ch<sup>r</sup> Pascal Grenfell Esq  
Thomson Hankey J<sup>r</sup> Esq  
John Oliver Handson Esq  
John Gellibrand Hubbard Esq  
Ch<sup>r</sup> Fred<sup>k</sup> Huth Esq  
Alfred Latham Esq  
James Malcolmson Esq

Rauland Mitchell Esq  
James Morrie Esq  
Sheffield Neave Esq  
Geo. Warden Norman Esq  
John Hasley Palmer Esq  
James Pattison Esq  
Henry J<sup>r</sup> Prescott Esq  
Charles Pole Esq  
Wm R. Robinson Esq  
Wm Unwin Sims Esq  
Th<sup>r</sup> Ch<sup>r</sup> Smith Esq  
Th<sup>r</sup> Mathias Heugelin Esq

The Election for Governor and Deputy Governor will be held at the Bank on Tuesday the 9<sup>th</sup> April, and for Directors on Wednesday the 10<sup>th</sup> April from Ten o'Clock in the forenoon till four in the afternoon.

The following Minute of the Committee of Treasury being read vizt,  
"The Committee of Treasury having taken into their serious consideration  
"the



14<sup>th</sup> April 1839

"the increasing and important business transacted in the Branch Bank Office - recommend to the Court of Directors the following arrangements, viz,

the add. Salary of Mr Banks & Mr. Marsden to be advanced

"That the additional Salary of William Banks the Deputy Principal and of Richard Andrew Marsden the confidential Assistant be raised respectively to £250, per Ann on account of the responsible duties of their situations.

also, the add. Salary of the Senior Clerks in the Branch Bank Office

"That the additional Salary of the five Senior Clerks be increased to £60 per Ann each.

£40 each to the other fixed Clerks

"That an additional Salary of £40, per Ann each be granted to the other fixed Clerks in the Office, and that the same amount be given in all future appointments to the Office - Also,

Ch. Nicholson and Tho. Ewleigh to be fixed in the Branch Bank Office.

"That Charles Nicholson and Thomas Ewleigh of the Cash Bank Office be appointed fixed Clerks in the Branch Bank Office

2<sup>nd</sup> April 1839

agreed to.

The Court agreed thereto.

the Bank's answer to the amended Bill in Chancery of John Cheney and another

The Answer of the Governor and Company of the Bank of England to the amended Bill of Complaint in Chancery of John Cheney and another, having been examined by Mr. Parson and Mr. Davidson two of the Committee in Waiting was sealed with the Common Seal in Court.

Sealed.

The following Letter from Messrs. Freshfield and Son, being read, viz. "New



4<sup>th</sup> April 1839.

"Sir  
"New Bank Buildings  
"3<sup>rd</sup> April 1839.

"The accompanying Deed is the  
"appointment of Mr Henry Freshfield to be  
"Receiver of the Rents of Mr Long Wellsted's  
"Yorkshire Estate, in Mortgage to the  
"Bank, prepared pursuant to the directions  
"of the Court of the 28<sup>th</sup> Ult<sup>o</sup> and we beg to  
"request that it may be sealed by the Bank

"We have the honor to be  
"to the Governor  
"of the Bank  
"of England.

"Sir  
"Your most obed<sup>t</sup> Serv<sup>ts</sup>  
(signed) "Freshfield & Son.

Pursuant to the Minute of this  
day Tennight

The Court agreed thereto, and  
the Deed above mentioned having been  
examined by Mr James William Freshfield  
Juni<sup>r</sup> was sealed with the Common Seal in  
Court.

### Resolved,

That this Court viewing with  
satisfaction the completion of Mr Oldham's  
Machinery in the Engraving and Printing  
Departments - His arrangements in these  
Offices which have led to the Economy of much  
time labor and expence - considering also the  
effective checks which he had established  
his improvements in the Stock Room  
the Type - Printing and Ruling Offices, as  
well as his able Superintendance of the  
Mechanics Shop - and having reference to Mr  
Oldham's

Letter from Messrs  
Freshfield and Son  
with a Deed to be  
sealed app<sup>d</sup> Mr J. W.  
Freshfield Rec<sup>r</sup> of  
L. Wellsted's  
Yorkshire Estates

Deed Sealed

£5000 to Mr  
Oldham on the  
completion of his  
Machinery



4<sup>th</sup> April 1839

Oldham's Letter of 22<sup>nd</sup> March 1836 in which he threw himself on "the liberality of the Governors and Directors of the Bank of England for a suitable remuneration at a future period" - that the Sum of £5000 be presented to Mr. Oldham.

Resolved,

The Gov<sup>rs</sup> to communicate this Resolution to Mr. Oldham

That the Governor be requested to communicate this Resolution to Mr. Oldham.

A Model of a Bank Note adopted

The Governor having presented Specimens of Models of a New Bank Note

Resolved

The Gov<sup>rs</sup> and Com<sup>rs</sup> to take immediate steps to carry it into effect.

That the Model No 1 be adopted by this Court, and that the Governor and Committee appointed by the Court of the 26<sup>th</sup> April 1838 be requested to take immediate steps to carry into effect the resolution of the Court of the 3<sup>rd</sup> Jan 1837.

Resolved,

Cordial thanks of the Court to the Governor.

That the cordial thanks of this Court be given to Timothy Abraham Curlied Esq the Governor for his upright and able conduct in the Chair of this Corporation for a longer period than usual - in which he had experienced peculiar difficulties during the crisis arising from the embarrassment of the American banks and, also for his indefatigable and successful



1<sup>st</sup> April 1839.

successful endeavours to reduce the Expenses  
of the Establishment, and for his exertions  
in the completion of the New Printing Office.

Ax



