Bank of England Archive (G4/63)

Directors elected 8th April 1840.

Robert Barclay Esq John Bowden Esq Edward Henry Chapman Esq William Cotton Esq Timothy Abraham Curtis Esq Bonamy Dobree Esq	Sworn before the Governor 8th April 1840
Abel Lewes Gower Esq	14 April 1840
Thomson Hankey Jun. Esq John Oliver Hanson Esq John Benjamin Heath Esq Kirkman Daniel Hodgson Esq John Gellibrand Hubbard Esq Humphrey St John Mildmay Esq Rowland Mitchell Esq Sheffield Neave Esq George Warde Norman Esq John Horsley Palmer Esq James Pattison Esq Christopher Pearse Esq Henry James Prescott Esq Charles Pole Esq Thomas Charles Smith Esq William Thompson Esq and Alderman.	Sworn before the Governor 8th April 1840
Thomas Matthias Weguelin Esq	14 April 1840

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 9th April 1840.

Present

Sir John Roe Reid Bart Governor
John Henry Pelly Esq. Deputy Governor

Robert Barclay Esq	Humphrey St John Mildmay Esq
John Bowden Esq	Rowland Mitchell Esq
Edward Henry Chapman Esq	Sheffield Neave Esq
William Cotton Esq	Geo. Warde Norman Esq
Timy. Shew Curtis Esq	John Horsley Palmer Esq
Benamy Dobree Esq	James Pattison Esq
Thomson Hankey Jun. Esq	Christopher Pearse Esq
John Benjn Heath Esq	Hy Jas Prescott Esq
Herbert Dand Hodge Son Esq	Charles Pole Esq
John Gellibrand Hubbard Esq	Thos Chas Smith Esq
John Oliver Hanson Esq	Willm Thompson Esq and Alderman

The Proceedings of the last Court were read.

Out Cash right.

Mr Hubbard reported the Out Cash to have been taken in and found right.

Minute respecting Ex-Directors selling their Stock.

Pursuant to a Minute of this Court dated 2nd April 1835 (for which see Private Minute Book) the following Resolution was read, viz.

"That in the opinion of this Court from and after this date, Ex-Directors selling the whole or any part of their qualification, should not be recommended to the Court of Proprietors for re-election

that

9th April 1840.

"That the foregoing Resolution be "read at the first and last Court of each Direction.

7th and 12th By Laws read.

The 7th and 12th By Laws were read as usual.

Standing Committees appointed.

The Standing Committees for the Year ensuing were appointed, viz.t

For the Accounts, for the Treasury, for the Collection of Coins and Medals, for a Committee of Building, for a Committee of Inspection for the Secretary's Office, the Chief Accountant's, the Chief Cashier's the Storekeepers, the Storekeeper's Office for Bank Note Paper, the Engineering, Engraving Plate Printing, Numbering and Dating, Letter Press Printing, and Book Binding Offices, the Bullion Office, the Branch Bank Office, and the Discount Office and Office for Discounted Bills Unpaid

Mr. Pole
Mr. Bowden
Mr. Palmer
Mr. Pattison
Mr. Curtis
Mr. Norman
and
Mr. Cotton

For the House and Servants to report from time to time to the Court, on every matter connected with the general expenditure of this House

From Lady Day to Midsummer to meet on the last Friday in June at 12 o' Clock

Mr. Heath
Mr. Gruer
Mr. Debree
Mr. Hubbard
and
Mr. Hodgson

From

9th April 1840

From Midsummer to Michelmas to meet on the last Friday in September at 12 o' Clock

Mr. Alderman Thompson — Mr. Hankey
Mr. Deane — Mr. Smith

From Michelmas to Christmas to meet on the last Friday in December at 12 O' Clock.

Mr. Mildmay — Mr. Prescott
Mr. Mitchell — Mr. Weguelin

From Christmas 1840 to Lady Day 1841 to meet on the last Friday in March at 12 o' Clock

Mr. Hanson — Mr. Barclay
Mr. Pearse. — Mr. Chapman.

Any two Gentlemen of the said respective Committees with the Deputy Governor to proceed to Business, and each Individual to be subject to a fine of One Guinea in case he omits to give his attendance at the time appointed, or to provide another Gentleman to attend in his room: the said Committees to meet positively on the before mentioned days and as much oftener as the Deputy Governor may see fit.

For the Inspection and internal Regulations of the different Offices.

For

9th April 1840.

For the Stock Offices.

Mr. Alex Thompson
Mr. Neave
Mr. Barclay
Mr. Smith
and
Mr. Chapman
John Watts Secy

For the Bank Note Pay Office &c: In Tellers, Cash Book Office Inspectors, Investigators and Accountants Offices

Mr. Mildmay
Mr. Mitchell
Mr. Hankey
Mr. Hodgson
James Stewart Secy

For the Drawing Office (Accountants) Chancery and Exchequer Office, Cheque, Accountants Discount, Discount Cheque Drawing Offices (Hall) Bill Office Clerks, Out Tellers, Post Bill Office, Dividend Warrant Office and General Cash Book Office.

Mr. Hanson
Mr. Dobree
Mr. Prescott
Mr. Hubbard
John Bentley Secy

Resolved,

That the three Committees of Inspection do meet on Wednesdays.

For Law Suits for the purpose of ordering what prosecutions shall be commencing, and giving such directions for

9th April 1840.

for the management of them, and the retaining of Counsel and preferring Indictments, as they may judge expedient and also to consider the State of the Unpaid Bills and Notes agreeably to the recommendation of the Committee approved by the Court the 24th March 1808

Mr Heath
Mr Gower
Mr Pearse
Mr Weguelin
John Watts, Secy

For the Establishment and Superintendence of Branch Banks with the addition of the Committee of Treasury

Mr Heath
Mr Aldn Thompson
Mr Mildmay
Mr Hanson
Mr Gower
Mr Neave
and
Mr Mitchell
John Watts, Secy

Ordered,

That the annual Election of the Servants be appointed for Friday the 1st May next at Eleven o Clock precisely and that they all have notice then to attend.

Annual Election of the Servants appd.

Resolved,

That pursuant to the Minute

9th April 1840

Minute of the Court of Directors of the 6th May 1830 the following Gentlemen be appointed Auditors of the Accounts at the Branch Banks for the present Year viz.

Northern Circuit	Mr Cotton
Midland Circuit	Mr Hankey and Mr Dobree
Western Circuit	Mr Gower

Resolved,

That a Special Committee be appointed consisting with the Governors of the following Gentlemen viz.

Mr Curtis	Mr Cotton
Mr Norman	Mr Heath

to carry into effect the Resolution of the Court of the 4th April 1839 in respect to the New Bank Vote.

John Knight Secy

Resolved,

That a Committee be appointed to whom the Accounts and Papers relating to the American Houses assisted by the Bank be referred, with a view to ascertain what course it is most advisable to adopt for the liquidation of such Accounts to

consist

9th April 1840.

consist of the following Gentlemen, viz.

Mr Curtis
Mr Cotton
Mr Dobree
Mr Hankey
and
Mr Pearse

John Knight Secy

Ordered

That £10 be paid to William Masterman Harris in full satisfaction for a Manchester Branch Bank Note the greater part of which is burnt, £5 to the Revd Frederick Arnold for a Birmingham Branch Bank Note the dexter part of which is lost, £5 to Christopher Bunkell for a Bank Note the upper part of which is lost £10 to Harry Hunt for a Bank Post Bill and £60 to William Turner for 12 Bank Notes, and £10 to John Lewis for a Bank Note, the sinister parts of which are lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the Several Vouchers relating thereto.

Willm Masterman Harris £10.
Revd Fredk Arnold £5.
Christr Bunkell £5.
Harry Hunt £10
Willm Turner £60
John Lewis £10
for Bank Notes and a Bank Post Bill, lost &c:

The Secretary acquainted the Court that John Shipden a Surety in

9th April 1840.

in £250 for Frederick Hendrey, Samuel Barton a Surety in £500 for George Barton and Robert Hayward a Surety in £500 for James Sutton are deceased.

Fred.k Hendrey George Barton and James Sutton deft in Security

Ordered,

That the said Frederick Hendrey, George Barton and James Sutton do forthwith provide other Security in the room of the said John Shipden, Samuel Barton and Robert Hayward.

Ordered

The Bank to be defended in the Court of Exchequer.

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Jesse Watts Russell, Richard Edward Austin Townsend and others, Matthew Lofty, Samuel Arbouin and others, William Johnson (2 Suits) James Harvey and others, Jonathan Green, Richard Ashness, John Hulme, John Wood, William Palmer and his Wife, Mary Holdich and others, and Cæsar de Filley De Labarre and his Wife.

The following Letter from the St Katharine Dock Company having been

9th April 1840

been read, viz.t

"St Katharine Docks.

"Sir, "7th April 1840.

Sir John Hall on behalf of the St Katharine Dock Comp.y to increase their Loan to £300000 to give Debentures a 4 pCt Int.t

"I am instructed by the Court of Directors of the St Katharine Dock Company to request you will submit to the Court of Directors of the Bank of England a proposal to convert the loan of £78950 advanced to the Dock Company and which is determinable upon a Six months notice, into Debentures bearing interest at the rate of 4 p Cent p Annum payable at the expiration of five Years, and should this proposal be entertained, the Dock Company would be desirous to extend the amount of such loan to the Sum of £300000. on similar Security if agreeable to the Bank.

"I remain,
"Your obedient humble
"Servant
(signed) "I. Hall
"Secretary.

"I. Knight Esq
Secretary to the
Bank of England."

Resolved,

"At the recommendation of the Committee of Treasury

That the above proposal of the St Katharine Dock Company be agreed to.

agreed to.

The following Letter from Mess.rs Inskfield and Son having been read, viz.t

"Sir

9th April 1840.

Letter from Messrs Freshfield & Son with an Agreement to be Sealed, connected with the new Drain required for the B. Bank at Portsmouth.

"Sir,

"The accompanying Agreement "has been prepared by the Commissioners "for paving the Town of Portsmouth "relative to the new Drain required to "be made for the Branch Bank. The "Agreement has been approved by Mr "Cockerell, and we beg to submit it to "be passed under the Seal of the Bank "after which, it will be exchanged for "a Duplicate to be signed by the "Commissioners.

"We have the honor to be
"Sir
"Your most obedt. hble. Servts.
(signed) "Freshfield & Son.

"To the Governor of the Bank of England.

agreed to and Agreement Sealed

The Court agreed thereto, and at the recommendation of the Committee of Treasury,

The Agreement above named having been examined by Messrs. Freshfield and Son was sealed with the Common Seal in Court.

The following Letter from Messrs. Freshfield and Son, having also been read, viz.,

"Sir

9th April 1840

Letter from Mess.rs Freshfields and Son with Deeds to be sealed connected with the purchase of Bakers Estate

"New Bank Buildings
"7th April 1840.

"Sir,

"As the Conveyance to the Bank "(as purchasers) of Mr John Baker's Estate "is now complete it becomes necessary to "complete the exchange of the small pieces "of Land which in the Year 1829 the "Bank agreed to exchange with Mr "Francis King Eagle and we have "prepared this Exchange Deed accordingly "(in Duplicate) and got it executed by "Mr Eagle – We send both parts herewith "and also a Deed of Covenant by the "Bank for the production of the Title "Deeds, and we beg to recommend that "the Bank Seal should be affixed to "both parts of the Deed of Exchange "and to the Deed of Covenant.

"We take the liberty of enclosing "in the parcel a letter received from "Mr Hanson, the Rector of Hockwold "respecting a School.*

* A long letter from Rev.d Mr Hanson on the subject of the School (pinned up with the Minutes) soliciting the Bank's aid towards the erection of one.

"We expect shortly to receive Mr "Carr's accounts when we will report to "you generally on the subject of the "Estate.

"We have the honor to be
"Sir
"Your most obed.t Serv.ts
(signed) "Freshfield & Son.

"To the Governor
of the Bank
of England.

At

9th April 1840

£10 towards the Erection of a School Room at Hockwold

At the recommendation of the Committee of Treasury the Court agreed to subscribe Ten Pounds towards the Erection of a School Room at Hockwold, and

Deeds Sealed.

The Deeds above referred to having been examined by Messrs Freshfield and Son were sealed with the Common Seal in Court.

Mr Curtis to assist the Governors in the Supervision of the Printing Office.

Resolved,

That Mr Curtis be appointed to assist the Governors in a supervision of the Printing Office.

Mr Curtis added to the Comee for the Draw Office &c. to carry out certain proposed alterations.

Resolved,

That Mr Curtis be added to the Committee of Inspection for the Drawing Office &c. to assist in carrying into effect the proposed alterations in the mode of conducting the business of the Drawing Offices agreeably to the Report of the Committee read in Court the 21st and 28th March 1839.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 16th April 1840

Present

Sir John Rae Reid Bart. Governor
John Henry Pelly Esq. Deps: Gov.r
Robert Barclay Esq
John Bowden Esq
Edw.d Henry Chapman Esq
William Cotton Esq
Tim.y Thm Curtis Esq
Benamy Dobree Esq
Abel Lewes Gower Esq
Thomson Hankey Jr. Esq
John Oliver Hanson Esq
John Benj.n Heath Esq
Sackman Dan.l Hodgson Esq
John Gellibrand Hubbard Esq
Hump.y St. John Mildmay Esq
Rowland Mitchell
Sheffield Neave Esq
Geo Warde Norman Esq
James Pattison Esq
Christr Pearse Esq
Henry J.s Prescott Esq
Tho.s Ch.s Smith Esq
Wm Thompson Esq
Tho.s Matts Weguelin Esq

The Proceedings of the last Court were read.

Ordered

That Mess.rs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of John Ferner, Tho.s Perkinson and others, Samuel Arbouin and others (in 2 Suits) Swinfen Jarvis, Edward Downes, Mary James Wife of Nicholas James, James Mason, William Duff, Thomas Neville Abdy, Edmond Wodehouse and others, William Revell Spicer, Sarah Mary

The Bank be defended in the Court of Exchequer

16th April 1840.

Mary Ann Phillips, and Charles Brown and another.

Ordered,

That Richard White Cox at his request have leave to quit the Service of the Bank.

Rd W. Cox quits the Service.

The Secretary acquainted the Court that Anthony Mottley desired leave to withdraw the Security of Edward Mottley in £750, he being about to reside abroad.

Ant. Mottley dep. in Security

Ordered,

That the said Anthony Mottley do forthwith provide other Security in the room of the said Edward Mottley.

Ordered,

That £10, be paid to James Cox in full satisfaction for two Bank Notes burnt, £40, to Henry Moses for four Bank Notes, the dealer parts of which are burnt, £5, to Peter Joseph Rice for a Liverpool Branch Bank Note, £5, to James Bull for a Portsmouth Branch Bank Note, £15, to Wm Wicking Brook

James Cox £10
Henry Moses £40
Peter J. Rice £5
James Bull £5
Wm Wicking Brook £15

Brook

16th April 1840.

John Wright £10

Mr Augs. Orlebar £5

Ruth Noth Day £5

for Bank Notes burnt &c.

Brook for three Bank Notes, and £10. to John Wright for a Bank Note the dexter parts of which are lost, and £5. to William Augustus Orlebar for a Bank Note the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the eleven lost mentioned Bank Notes being delivered up: Also £5. to Ruth Noth Day for a Bank Note washed to pieces and the Number and date thereof not ascertained; the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered

William Stone House Porter &c. at Manchester quits the Service.

That William Stone House Porter and Watchman at the Manchester Branch, at his request, have leave to quit the Service of the Bank on account of the ill state of his health.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 23rd April 1840.

Present

Sir John Rae Reid, Bart. Governor
John Henry Pelly Esq Dep. Governor

Robert Barclay Esq
John Bowden Esq
Edwd Henry Chapman Esq
William Cotton Esq
Jmy Alm Curtis Esq
Benamy Dobree Esq
Thomson Hankey Jr Esq
John Oliver Hanson Esq
John Benjn Heath Esq
Kirkman Dand Hodgson Esq
John Gellibrand Hubbard Esq
Humphy St John Mildmay Esq
Rowland Mitchell Esq
Sheffield Neave Esq
Geo. Warde Norman Esq
James Pattison Esq
Christr Pence Esq
Hy Jas Prescott Esq
and
Thos Chas Smith Esq

The Proceedings of the last Court were read.

Out Cash right.

Mr Hankey reported the Out Cash to have been taken in and found right.

Henry May Deft. on Security

The Secretary acquainted the Court that Cornelius Collett a Surety in £1000. for Henry May Acting Sub Agent at the Hull Branch is deceased.

Ordered,

That the said Henry May do forthwith provide other Security in the room of the said Cornelius Collett.

Ordered,

23rd. April 1840.

The Bank to be defended in the Court of Exchequer.

Ordered,

That Mess.rs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of George Brown, John Croker Creighton, Joseph Holden Turner George Sadler and others and the Marquis de Miraflores.

Resolved,

That a House Porter and Watchman be now chosen for the Manchester Branch in the room of William Stone who has quitted the Service.

Richd. Pilcher elected a House Porter & Watchman for the Manchester Branch.

Then Richard Pilcher recommended by the Governor was by the Ballot elected a House Porter and Watchman for the Manchester Branch during pleasure, at the Wages of £76 p. Ann. and was sworn, the necessary Certificates having been produced.

William Slack's Suspension repeated

The Governor acquainted the Court that he had suspended William Slack.

to be continued

Ordered,

That his Suspension be continued

Ordered,

23rd April 1840.

Ordered

That £50 be paid to the Rev.d Thomas Mc Calmont in full satisfaction for a Bank Post Bill lost upwards of two Years ago and not indorsed £20 to the Rev.d John Edward Bradford for 3 Bank Notes burnt, £5 to Martha Dixon for a Bank Note, the sinister part of which is lost and £5 to David Williamson for a Bank Note the dexter part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the two lost mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Rev.d Thomas Mc Calmont £50

Rev.d John Ed.d Bradford £20

Martha Dixon £5

David Williamson £5

for Bank Notes lost &c.

The following Letter from G. Pollard Esq. Manager of the London Joint Stock Bank, having been read, viz.

"London Joint Stock Bank
"Princes Street London 20. April 1840

"Gentlemen

"I beg leave, on behalf of the "Trustees of this Bank whose names are "subjoined to request permission to open a "Drawing account with the Bank of "England, subject to the regulations and "conditions upon which similar accounts "are usually opened. I have the honor to remain "Gentlemen "Your obed.t Serv.t,

(Signed) "G. Pollard
Manager."

Letter from G. Pollard Esq. Manager of the London Joint Stock Bank.

"To the Governor and Company of the Bank of England"

23rd April 1840.

Trustees of the London Joint Stock Bank.

William Miller Christy Esq
John Peter Darthez Jun.
George Holgate Foster
George Scholefield
William Shadbolt
William Venables
Archibald Hastie M.P.

A Draw. Acct. with the London Joint Stock Bank to be opened for certain purposes.

Ordered

At the recommendation of the Committee of Treasury.

That this Court authorise the opening of a Drawing Account with the London Joint Stock Bank, for the receipt of Bank Notes and Cash, and the payment of the same by their Drafts only.

A Donation of £10 in aid of the City of London Nat. Schools

Ordered

At the recommendation of the Committee of Treasury,

That a Donation of £10 be made in aid of the Funds of the Committee for the City of London National Schools in consequence of the Sermon preached in the Church of St. Margaret Lothbury on the 5th Inst.

The Deputy Governor having laid before the Court the following Minute of the Committee

23rd April 1840

Committee for American accounts, viz.

"The Committee for American Accounts,
"Report to the Court of Directors,

"That they have had under their
"consideration a Letter from Messrs Geo
"Wilde & Co dated 26th March last,
"enclosing a Statement shewing the
"progress made in the liquidation of the
"affairs of that Firm from June 1837 up to
"the present time, together with the
"particulars of their present liabilities and
"assets. This statement which is hereto
"annexed, had been addressed to the Inspectors
"of the Firm by Messrs Wilde & Co and
"concluded by requesting from them an
"opinion "whether under the circumstances
it be expedient before the 1st May when
the Bank proposes to fix a date for
payment of the remaining Surety Notes
by the Indorsers, to submit a proposition
for the assent of the Bank and
Sureties on the following or similar
terms, and if so whether the Inspectors
would feel justified in recommending
the adoption of such proposition viz.

Report on the affairs of Messrs G. Wilde & Co

1st That the Bank should
consent to postpone the calling
for payment from Sureties
until 1 June 1841.

2nd That up to that period (being
four Years from the date of suspension)
all the Partners shall give their
careful attention to the most speedy
collection of their debts and realization of
their

23. April 1840

their property consistent with a due regard to its probable intrinsic value the whole collections made during this interval to be applied pro rata to the payment of all debts" (after certain special amounts are made good which are at present due to the Bank and some of the Sureties).

"3rd. That at this period (1 June 1841) the Bank shall have recourse to the Sureties for the balances which may be due on Surety Notes, and the remaining Assets of the Firm shall be pledged in such mode as may be agreed on for the extinguishment of the debts then existing, inclusive of the amounts so then to be paid by the Sureties.

"4th. That considering the continued efforts of all the Partners during a period of four Years since the suspension and of the probably favorable result of the liquidation of so large an Estate under such disastrous circumstances, they the Partners, should now be assured of a full personal discharge to take effect at that time."

"The above Statement was stated to have been taken into consideration by the Inspectors of the Estate and the following Minute of a Meeting held by them in relation thereto, was submitted to this Committee, viz.

"London

23rd. April 1840

London 24th March 1840

"At a Meeting of the Inspectors of the Estate of Messrs Geo. Wilder & Co convened at the request of the Partners and held at their Counting House this day

Present Mr. Alder Thompson Mr Edwd. Mills and Mr Thomas Dent, also Mr Wilder, Mr Pickersgill and Mr Searle

The particular attention of the Inspectors was called to the present state of the affairs of the House in consequence of the recent notice issued by the Bank to the Sureties, and of the return of Mr Wilder from his long absence in the United States.

The annexed Memorandum relating to the affairs of the House and to the views of the Partners was carefully considered and compared with more detailed documents in which the Statements it contains are founded; after due attention to all which the Inspectors expressed their entire agreement with the Partners that it is next to impossible in the present state of affairs in the United States affecting Commerce and Currency to form any satisfactory opinion as to the intrinsic value of the mass of property represented by the list of Assets adding however that they were decidedly of

opinion

23rd April 1840

opinion that any attempt to convert a large part of it into money in the course of the present Year, or indeed within less than two or three Years from this time would result in great injury to all parties interested in the Estate, whereas with prudent management especially if circumstances should become more favorable, a very much better result may be expected after some further delay.

The Inspectors therefore strongly recommend to the Bank of England and to the Sureties to them for the House (now the only Creditors) that the wish of the House be complied with as to the three first of the four propositions, and also, considering what the conduct of the House has been since the suspension, and what the result to the Creditors of that conduct has been, feel it to be but an act of justice to the House also strongly to recommend that the wish of the House as to the fourth be also complied with

(Signed) Wm. Thompson
Thomas Dent
Edwd. Mills
and subsequently Thomas Baring

After a mature consideration of the points thus brought before them the Committee directed that the following reply should be

23rd April 1840

be addressed to Messrs Geo. Wilds &c. viz.

"Bank of England
"4th April 1840

Gentlemen

"The Directors of the "Bank of England have had under "their consideration your letter of the "26th Ulto. embracing an application "to defer calling in the balance due on "the Surety Notes till 1 June 1841.

"The Sureties have all been "apprised that the Bank would on or "before the 1st May next, write to them "fixing a time for payment of the Balance "due on their Notes, and the Bank "cannot entertain any proposal from you "for a general extension of the period

"They think it better that the "accounts and papers shewing the position "and prospects of your House should "be submitted to the Sureties, and "that each Party should have an "opportunity of deciding for himself "whether or not he will make any "application on the subject.

I am &c.
(signed) M. Marshall.

since which the Committee have received the following letter addressed to the Bank and signed by all the Parties to the Guarantee Notes of Messrs Geo. Wilds &Co (with the exception of Messrs Thomas Wilson &Co and Glascot Bros viz.

"London,

23rd April 1840.

London April 1840.

Gentlemen,

"Messrs. Geo. Wilde & Co. having laid before us a Copy of their letter to you of the 26th Ult. together with the Statement of their affairs and of the proceedings of their Inspectors therein referred to, and also Mr. Marshall's letter to the house of the 4th inst. we are induced by the contents of the last mentioned letter to make the present application.

Report on the Affairs of Messrs. Geo. Wilde & Co.

"We are of opinion, and that very strongly, that it is of great importance to every one who is interested in their affairs that what they in their letter ask should be granted.

"This being our opinion we, as persons materially interested each of us in respect of the separate liability incurred by our respective indorsements of the promissory Notes of Geo. Wilde & Co. now in possession of the Bank, beg leave to sanction that application and to assure the Bank of our readiness if it be granted to do and join in doing what may be found necessary to carry it into effect.

"We had hoped that we should not ever have been called upon to make any payment in respect of these Notes, but feeling now that we must expect that on the 1st June 1841 there will still be a balance recoverable from us, and that we consequently

"Shall

23rd April 1840.

"shall become Creditors of Geo. Wilkes &c
"we consider it proper now to say that we
"shall act in respect of their Discharge
"according to the recommodation of the
"Inspectors contained in the Minute of
"their proceedings."

In consequence of the above application the Committee beg leave to recommend to the Court that the Bank should defer calling upon the Parties (whose Signatures are thereto affixed) for payment of the Guarantee Notes of Messrs Geo. Wilkes & Co until the 1st June 1841 to Bind from any of the said Parties --- additional Security in cases where the Committee may consider it necessary, and that, should this recommendation be adopted, the Committee be authorized to acquaint the said Parties with the concurrence of the Court therein on the above condition and at the same time to convey to them an intimation that on the before mentioned day they will positively be required to liquidate the said Notes together with all arrears of Interest that may then be due thereon.

"The Committee also recommend to the Court that the second and third proposition contained in the Statement of Messrs Wilkes & Co be agreed to, but with regard to the fourth, viz that they should be assured of a full personal discharge on the 1st June 1841 the Committee recommend that it should be reserved as a matter for further consideration.

Bank of England (Signed) J. H. Pelly
22nd April 1840 Dep Gov.

23rd April 1840.

Letter from Messrs Geo. Wilde & Co inclosing the Statement referred to in the preceding Report.

"19 Coleman Street London
26 March 1840.

Letter from Messrs Geo. Wilde & Co

"To the Governor
and Deputy Governor
of the Bank of England.

"Gentlemen,

"In consequence of the "recent notice issued from the Bank to our "Sureties and of the return of Mr Wilde "from the United States we have called a "Meeting of our Inspectors and we now beg "leave to lay before you the enclosed copy of a "Memorandum exhibited to them by us and "also their Minute of their proceedings, to "which we respectfully ask your attention.

"As we do not purpose to take any "further step in the matter until we have "the opinion of the Bank as to the advisability "of the plan proposed, we most respectfully "request that an early opportunity may be "afforded to us, in such way as you may "please of learning the opinion of the "Bank as to the principles of the plan.

"We are Gentlemen respectfully
Your mo ob. Servts
(signed) "Geo. Wilde & Co

Statement referred to.

"Memo.

"In June 1837 the direct liabilities of Geo. Wilde & Co were as follows

"Due to the Bank of England	£1041 600.
Acceptances outstanding	505 000
Credit Balances of open Accounts	25. 000.
Total	1.571 600

23rd April 1840

On the 1st Feb 1840 these Liabilities had been reduced to within £334000 Interest on the whole debt having also been paid, and consisted of the following items

1st Balce of a/c with C. & C. J. Everett & Co subject to deductions amounting to £90 or £800	2011. 10. 6
2nd Money borrowed of Overend & Co (since paid)	3000. 0. –
3rd Various small bals in hand	476. 17. –
4th Balance due the Bank as Cash Acct on 1 Aug 1839	292824. 14. –
5th Notes given to Sundries who has paid the Bank due 4th Feb 1840 £12515. 14. 1 / 4 Aug. 12778. 13. 9	25294. 7. 10
6th Acceptances for account of their debtors on which there may ultimately be required a payment of about £1000	2500. 0. –
7th Sundry amounts overpaid to them by parties whose names appear on Bills formerly in possession of G. W. & Co which amount must be refunded on settlement of accounts with said parties	135. 14. 2
8th Balance demanded by the holders of a Letter of Credit the acceptance of bills drawn under said Credit having been refused by G. W. & Co	2800. –
Total of Liabilities	£333967. 12. 6

With regard to the remaining debt to the Bank it is to be remarked that its amount 1st June 1837 was £733026. 10. 5 and that payments were made between that date and the 1st Aug 1838 amounting altogether, inclusive of Law Charges & Incurred in the interest bills interest on the whole debt up to the last mentioned date 233144. 5. 0

thus leaving the Balance on 1 Aug 1838 £499882. 5. 5

At

23. April 1840

Brought over £199,882. 5. 5.

At this period all Bill holders and Creditors on open a/c whose claims were ready for settlement were paid in full under the Sanction of the Bank and Sureties, after which it appeared as above that 30 p Cent of all other debts had been discharged and a corresponding endorsement was made on the Surety Notes remaining in the Bank and a corresponding payment made to those Sureties who had withdrawn their Notes endorsed by them respectively. Four new Notes were then given to the Bank and to each of the Sureties last named payable at intervals of Six Months for the Balance unpaid & Interest. Previous to the 1st Feb. 1839 G. Ir. & Co paid the Bank (besides interest on the whole remaining debt) 125,000.-.-

in full for the first of these new Notes leaving to run to maturity £374,882. 5. 5.

the Surety Notes out of the Bank then due were also paid with Interest. On the 1st Aug 1839 it appeared that owing to the fresh and unexpected embarrassment in the financial matters in the U.S. (where a great majority of the Assets of the House were to be realized) the payment which G. Ir. & Co had been enabled to make to the Bank beyond the Interest for the half Year which was paid in full only amounted instead of another £125000. to 62,500.-.-

leaving the Balance due 1st Aug 1839. £312,382. 5. 5

23rd April 1840

instead of about £250000 which ought to have been the then due balance - the Surety Notes out of the Bank due at that time were however paid in full on the understanding that the debt of the Bank should be reduced to the same extent (say to 7/ in the £ clear of interest) before any thing should be done out of Bank towards payment of the two instalments remaining of 3/6 each

Between the 1st Aug 1839 and the 1st Feb 1840 owing to the extreme difficulty and almost impossibility of making collections or realizing property in the U. S. the Bank has received only 19557 11 5

leaving for Balance of Capital still due 299824 14 -

as per Acct besides about £800 for Interest accrued since Aug 1839

The assets applicable to the Liquidation of these liabilities consist of the following items stated at their cost or nominal value, viz

1st Real Estate and Mortgages on property in the City of New York and other parts of the U. States & Stock in Land Companies $365799 50

2nd Merchandise and Stock in other public Companies . . . 42804 68

3d Cash in New York $1337 79

½ bal.e of ⅔ due there chiefly secured £268284 16 269621 95

4th Bills receivable not due, chiefly at long dates, up to Jan 1843 with Collaterals for a small part 340135 41

and similar bills in other hands for collection . . 262453 76 602589 97

5th Protested Notes held in New York 49787 26

6th Sterling Bills under Protest £10500 @ 8% 50400 -

7th £6000 American Life Insurance and Trust Do Certifs & 150 U. S. Bank Shares in the N. York books . . . 43166 -

$ 1,624280 46

Less sundry liabilities in New York incurred in the management of these Assets . . . 25331 -

$ 1,598949 46

23rd April 1840.

"The total of these Assets in America is represented on the London Books at various rates of Exchange . . . £328394.7.1.

"8th Bills receivable held in London mostly at long dates up to 1843 . . 19035.14.5

"9th American State & Corporation Stocks £22583.17.7.
Bills borrowed from Mess.rs Glyn & Co. thereon 12000.— — 10583.17.7

"10th Cash on hand and at Bankers . 1447.2.10

"11th Sterling bills sent to New York since item No 6 was received there £14112.4.8.
and similar Bills held by the Bank 23648.8.8. 37760.13.4

"12th Debit balances of personal acc.ts on London Books (of which about £76000 are secured) . . . 76343.1.5.

"13th Property and Claims in the West Indies standing in the Books of George Wilde and John Pickersgill 41735.10.7.

£615390.7.3.

"Since the 1st June 1837 the Sum of £40932 has been placed to the debit of Profit and Loss for losses ascertained and a further deduction of a similar amount might now be made with propriety for losses which seem inevitable but are not yet in a position to transfer still leaving a nominal amount of assets reaching the Sum of £573000 to meet the engagements of £334000 as above stated.

"With regard to the actual value of these assets it appears impossible under the state of embarrassment which still exists in the U. States and the uncertainty of future proceedings affecting Commerce and Currency

in

23rd April 1840.

in that Country to arrive at any satisfactory conclusion. But there can be no doubt that if violent or hasty measures were to be adopted for their speedy realization, the amount realised would fall far short of meeting the liabilities in full, while on the other hand if prudently managed with the advantages which may result from a more settled state of affairs the Partners feel no doubt that within three or at most within five Years from this time enough may be procured from them to pay all demands in full with interest and to leave some surplus to the Firm.

Under these circumstances the opinion of the inspectors is requested whether it be expedient before the 1st May when the Bank proposes to fix a date for payment of the remaining Surety Notes by the endorsers to submit a proposition for the assent of the Bank and Sureties on the following or similar terms, and if so whether the Inspectors would feel justified in recommending the adoption of such proposition, viz.

1st That the Bank should consent to postpone the calling for payment from Sureties until the 1st June 1841.

2nd That up to that period (being four Years from the date of suspension) all the Partners shall give their careful attention to the most speedy collection of their dues and realisation of their property consistent with a due regard to its probable intrinsic value - the whole collections made during this interval to be applied pro-rata to the payment of all debts after the 13/

in

23rd April 1840

in the Land Interest has been made good to the Bank and to those Sureties who have not redeemed their liabilities.

3rd That at this period (1st June 1841) the Bank shall have recourse to the Sureties for the balances which may be due on Surety Notes, and the remaining assets of the firm shall be pledged in such mode as may be agreed on for the extinguishment of the debts then existing inclusive of the amounts so then to be paid by Sureties.

4th That considering the continued efforts of all the Partners during a period of four Years since the suspension and of the probably favourable result of the liquidation of so large an Estate under such disastrous circumstances, they the Partners should now be assured of a full personal discharge to take effect at that time.

It was moved and seconded,

A motion that the Court agree with the recom.n of the Com.ee

That this Court agree to the recommendation of the Committee in the aforesaid Minute *

* See Page 26

And the Question being put thereon,

and carried in the Affirmative.

The same was carried in the Affirmative.

A Court of Directors at the Bank
On Thursday the 30th April 1840

Present

Sir John Rae Reid, Bart. Governor.
John Henry Pelly Esq. Dep: Gov.
Robert Barclay Esq — John Gellibrand Hubbard Esq
John Bowden Esq — Humphry St. John Mildmay Esq
Edwd. Henry Chapman — Rowland Mitchell Esq
William Cotton Esq — Sheffield Neave Esq
Timy Abm. Curtis Esq — John Horsley Palmer Esq
Bonamy Dobree Esq — James Pattison Esq
Abel Lewes Gower Esq — Christr. Pearse Esq
Thomson Hankey Jr. Esq — Hy Jas Prescott Esq
John Oliver Hanson Esq — Charles Pole Esq
John Benjn. Heath Esq — Thos. Chas. Smith Esq
Kirkman Dand Hodgson Esq — Thos. Matthias Hequelin Esq

The Proceedings of the last Court were read.

Wm Denison deft in Security

The Secretary acquainted the Court that Thomas Brandrit desires to withdraw his Security in £500 for William Denison of the Plymouth Branch Bank

Ordered,

That the said William Denison do forthwith provide other Security in the room of the said Thomas Brandrit.

Ordered,

30th April 1840

Ordered

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Robert Richardson, Thomas Gaspey, Wyatt George Gibson and others, Mary Ann Smith, Philip Carteret Le Geyt and his Wife Elizabeth Bosley, Thomas Wollen, Elizabeth Charlton, William Wiggins, John Peay the Younger, Christian Hoole, Nathaniel Gould and others, Joseph Landell, Richard Ashness and Thomas Bourchier and his Wife.

The Bank to be defended in the Court of Exchequer.

Upon reading the Petition of William Slack now under Suspension praying to be restored,

Willm Slack's Suspension taken off.

Ordered,

That the Suspension of the said William Slack be taken off.

Ordered,

That £12, be paid to the Rev. John Scott in full satisfaction for a Bank Post Bill lost and specially indorsed by the Payee, £50 to Robert Evans for a Bank Note, £20, to John Malone for two Bank Notes, and £10, to John Lant for a Bank Note the sinister parts of which are lost, and £40, to John Wright Henry Wilson for 4 Bank Notes the

Rev. John Scott £12
Rt. Evans . . £50
John Malone £20.
John Lant. £10
John Wright
H. Wilson } £40.
for Bank Notes lost &c.

dexter

30th April 1840.

dexter parts of which are lost upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining parts of the 8 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Upon reading the following Letter from Messrs. Freshfield and Son viz.

"New Bank Buildings
"30th April 1840.

"Sir,

Letter from Messrs. Freshfield and Son with a Deed to be sealed to discharge Mr. Turner's Property in Mortgage to the Bank.

"The Bank had a charge "on houses of the late Mr. Turner a Timber "Merchant in Dean Street Soho for "securing a Debt which has since been "paid, the parties now require the Bank "to execute a Deed discharging the Property "from the Mortgage, and the accompanying "deed has been sent for that purpose — "We have perused and approve of it and "recommend therefore that the Deed be "sealed.

"We have the honor to be
"Sir,
"Your most obed. hum.e Servts.
(signed) "Freshfield & Son."

"The Governor "of the Bank "of England.

The Court agreed thereto, and the Deed above mentioned having been examined by Messrs. Freshfield and Son was sealed with the Common Seal in Court.

Deed sealed.

The

30th April 1840

The Deputy Governor having laid before the Court the following Minute of the Committee for American accounts, viz.

"The Committee for American Accounts Report to the Court of Directors,

Report from the Com.e for American Acc.ts on the affairs of Messrs. J. Wiggin & Co. and Messrs. J. Wilson & Co.

That in fulfilment of the recommendation of the Committee agreed to by the Court of Directors of the 23rd Inst. the following letter has been addressed to the Parties whose signatures were affixed to the application made to the Bank for an extension on the Guarantee Notes of Messrs. Geo. Wilder & Co. with the exception of Messrs. Wiggin Lizardi, Gowan and Marx, Mieville & Co. and John Routh, viz.

"Bank of England 25 April 1840.

"Gentn

"I am directed to acknowledge the "receipt of an application under date April 1840 bearing the signature of your Firm, with others to the effect, that the Bank should forbear calling upon the Parties to the Guarantee Notes of Messrs. Geo. Wilder & Co. for payment of the same until 1 June 1841.

I have to acquaint you that the Court of Directors have given authority that your application should be acceded to, upon the distinct understanding that upon the day above mentioned, the full liquidation of the said Notes together with all arrears of Interest that may then be due thereon, will positively

30th April 1840

positively be called for, and I am further directed to request that in acknowledging the receipt of this letter you will convey to me an assurance that whatever Principal and Interest shall not have been paid by Messrs Wilder & Co will be paid by you on that day.

I am &c.
(signed) John Knight Secy

That the Committee have since received the following application signed by all the Parties to the Guarantee Notes of Messrs Timothy Wiggin & Co viz

April 20th 1840

Gentn

Messrs T. Wiggin & Co have informed us that they are now unable to pay the debt which they owe to the Bank, but that they believe that they only want time to enable them to do so. Being their Guarantees to the Bank we respectfully request you to grant them further time, till the 1st June 1841 and not to call upon us for any payment before the expiration of that time in which case our liability shall continue.

To the Governors &c.
of the Bank of England.

And also an application from the Parties to the Guarantee Notes of Messrs Thos Wilson & Co mentioned at the foot thereof viz

"To the Governor, Deputy Governor and Directors of the Bank of England.

London 27 April 1840

Gentn

Messrs Thos Wilson & Co have informed us

30th April 1840

"us that they were about to make an "application for the postponement of the "payment on the Surety Notes given "by them with our Indorsement, till the "1st June 1841 and having been requested "by them to signify our approbation to such "application being granted, we beg to say "that we had not considered it to have been "the intention of the Bank of England to "call upon us for payment of our Indorsement "on these Notes until further progress has "been made in the liquidation of these "concerns.

"We agree to this extension and "request it may be granted, and we hope "that Messrs Thos Wilson & Co will be "prepared in the mean time to make a "further satisfactory payment.

(Signed) Bank of Scotl
J. W. Smith & Co
Small Colquhoun & Co
A. A. Mieville & Co
Morrison Cryder & Co
Mc Calmont Bros & Co
A & J. Henry & Co
Jones Gibson and Ord.
J. Hobson and Sons
Wm & J. Brown & Co
Nicholas Roskell.
Phelps James & Co
Moon Bros.
Bell and Grant
Gowan and Marx
F de Lizardi & Co
Joseph Wilson
T. Moore
Wm Wilson
Wilson Mock & Co

together with a Letter from the Inspectors

of

30th April 1840

of the Estate of Messrs Thomas Wilson & Co
to the following effect, viz

"To the Governor, Deps Gov. and Directors
of the Bank of England.

"Gentn

Having at the instance of
"Messrs Thos Wilson & Co taken into consideration
the application they propose making to the
Bank of England for postponement of any
payment on the Purely Notes till 1 June
1841 before which period Messrs Wilson
confidently expect they will be able to pay a
further Dividend we beg leave to recommend
that the said application be acceded to

"The situation of Commercial and
financial affairs in the United States
being so well known to the Bank of
England, and having undergone such
full consideration, we deem it unnecessary
to state more in detail the grounds of this
recommendation.

"We are &c.
(signed) "Geo Carr Glyn
J. Horsley Palmer
Joshua Bates
Inspectors of the Estate
of Thos Wilson & Co.

London 27 April 1840.

That the Committee having given the
most attentive consideration to these
applications, beg to recommend to the Court
of Directors that they be empowered to accede
to them upon terms similar to those sanctioned
by the Court in the Case of Messrs Geo Wilder
& Co viz, that the extension be granted on

the

30th April 1840.

the distinct understanding that on the 1 June 1841 the Parties will positively be required to liquidate the said Notes together with all arrears of Interest that may then be due thereon; and that the Comee shall take such steps as they may consider necessary to procure additional Security in cases where they may deem it expedient to do so.

That the Committee beg further to recommend that such of the Parties to the Guarantee Notes of Messrs Thos Wilson & Co as have not joined in the application for extension be informed that payment will be required from them on the 15th July next.

(Signed) J. H. Pelly.
Dep: Gov.

Bank of England
30th April 1840.

It was moved and seconded,

That this Court agree to the recommendations of the Committee in their aforesaid Minute,

recommendations of the Comee agreed to.

And the Question being put, it was carried in the Affirmative.

The Court then adjourned till to morrow Morning at Eleven o'Clock.

Friday

Friday 1st May 1840.

The Court was held again pursuant to the said Adjournment.

The Servants of the Bank were chosen by the Ballot at the Wages set against their Names according to a Printed List dated this day, viz.

Accountants.	p Ann.	add.l Ann.
Willm Lance Chief	800	400
Geo. Earle Gray Dep.	500	300
John Palmer Noble Asst.	300	200
Journal.		
Josias Rogers Woodford	230	100
David Blaiklock	152	50
Accountants Branch Banks.		
Jas David Twallin	214	100
Willm Newson	230	60
Accountants Drawing Office.		
John Search	290	105
Thomas Escreet	230	95
Saml Heidebourck	230	65
Wm Turner Parry	260	5
Jos Coggin Tomlinson	230	5
Rd Bomwick	230	35
Wm Paterson	260	35
John Grilton	230	35
Edwd Wilson	230	5
Willm Taylor	230	5
Philip Slater Boult	206	35
George Wright	142	5
Jas Rippoth Ford	142	5
Geo. Wheldon Hepworth	102	5

	p Ann.	add.l Ann.
Chs Geo Whitwell	78	5
William Slack	78	5
Thomas Slater Jr.	94	5
George Carey Jun.	94	5
John Berry	86	5
Thos Danl Bott	86	5
John Wm Austin	102	5
John Bawtree	94	5
John Alex Bartlett	78	5
Henry Gents	86	5
Wm Squire Ovington	86	5
Thos Wm Innes	70	5
Jos Wilson Devonshire	86	5
John Davies	110	5
Wm Fredk Harrison	78	5
Edward Thomas	78	5
James Austins	78	5
Stephen Braun	70	5
Henry Turner Latham	86	5
Thos Alex Bosworth	86	5
Willm Henry Jarvis	60	5
Arthur Montague Jnos	60	5
Anty Amedee Lwinger	60	5
James Lloyd	55	5
Hector Francis Campbell Maclean	60	5
Edwd Pewtner	65	5
George Bidwell	65	5
George Godin	65	5

Bank of England Archive (G4/63)

1st May 1840

	p. Ann.	add. Ann.
Accountants Office		
Willm Maughan	290	135
Wm Jas Jacob	270	95
Hy Williams Challis	200	35
Willm Pooley	240	35
Geo. Giles Mallandain	240	35
John Dance	240	35
Charles Brook	240	5
George Dyer	240	35
John Locke	240	35
Willm Pettit	240	35
Walpole De St Croix	240	35
Watkin Jones	240	5
Thos Ferdinando	208	5
Reed Pryce Jervis	200	5
Daniel Hill	152	5
Thos Phillips	152	5
Benjn Lawrence Sowell	152	5
Rd Whistkin Merington	152	5
Edwin Welch	136	5
Benjn Rapson	152	5
Thomas Hall	152	5
Geo Jubilee Reynolds	128	5
George Betts	136	5
Henry Mellar Hetherington	112	5
John Ferguson Smith Beamish	112	5
Alexr John Cranstoun Wright	136	5
Chas Balstree	128	5
Harold Wm Fisher France	120	5
Robt Burford	104	5
Benjn Jesse Butterworth	104	5
Jas Pt Bouquet	104	5
Hugh Inglis	120	5
Fredk Hy Richards	120	5
Geo Hy Norman Toovey Toovey	96	5
John Swart	96	5
Henry Percival	96	5
Ernest Chambers	112	5
Thomas Cope	112	5
Thos Trenham Weatherhead	112	5
Jas Ballard Jr	88	5
James Fenn	88	5
Saml Stephenson Sow Jr	96	5
Edwin Augustus Bushell	96	5
George Pearson	96	5
Ernest Sharpe	96	5
Saml May Middleton	96	5
Thomas Kilner	96	5
Thos Alford Chubb	88	5
Hy Marshall Fotts	80	5
Robt Hyett Jr	80	5
Wm Ray Smee	80	5
Archer Simons	80	5
George Duff	80	5
John Francis	96	5
Jas Edwd Delamare	96	5
Richd Codrington	96	5
George Creslon	88	5
John Vansommer	80	5
Wm Augustus Becker	88	5
Fredk Nelson	88	5
Henry Lee	88	5
Henry Griffiths	88	5
Josiah Knight Jr	88	5
John Nebblon	75	5
Wm Best Ede	75	5
Robt Percivall	75	5
Hy Wellington Kay	80	5
Wm Hy J Brent	80	5
Jas Rowlatt	80	5
Chas Redd Tatham	70	5
John Phillips	70	5

Bank of England Archive (G4/63)

1st May 1840.

	p Ann:	add'l p Ann:
Geo. Dean Gray	70	5
John Wood Deane Jr.	70	5
Rd Aldy Baily	75	5
Edwd Scriven	75	5
Richard Down	75	5
Henry Loud Harrison	75	5
Chs Burrowes	70	5
Hy Gerald Aylmer	70	5
Geoffrey St Andrew St Aubyn	70	5
Henry Attride	65	5
Frdk Champion Lydon	65	5
John Cole	70	5
Willm Bridges	65	5
Alexr Matter Heath	75	5
John Vanderkiste	75	5
Chs Geo Richards	75	5
Wm Hy Douce	75	5
Wm Christr Hudson	70	5
Robt Parsons	65	5
Edwd Browne	60	5
Thos Wheeler Jr	60	5
John Beard	60	5
Charles Earles	60	5
Thos Whitford Jr	60	5
Blackall Jos. Yarrow Jr.	60	5
Geo. Granville Garland	60	5
Murrell Wright	60	5
Archibald Anty Cole	50	5
Frans R Skelton	50	5
Willm Burgess	50	5
Henry Turner	50	5
Henry Bendish Layton	40	5
Edward Voigt	40	5
George Salisbury	40	5
Geo Jas Hallett	40	5

	p Ann:	add'l p Ann:
John Ritchie	40	5
John Haysham Cox	60	5

Librarians.

Thos King	270	75
John Parker	270	75
Richd Knight	240	45

Accountts Disct and Disct Cheque Office.

John Watson	284	100
Micah Corder	260	60
John Jos. Blake	300	60
Benjn Hanbury	260	30
Chs Ebenezer Harle	134	30
Danl Deslaid Wheeler	142	30

Bank Stock Office &c.

Edwd Close Wilkinson	276	160
John Cooper	260	90
Willm Bentley	230	10
Chs Dawes Lewis	230	10
Wm Ferdinand Baines	230	90
Augustus Gibbs	230	10
George Ellis	230	10
James Pittet	230	10
Edwd Andw Hutton	230	10
Saml Stephenson Low	230	10
Geo Fredk Cousins	230	10
Henry Wm Billinghurst	230	10
Fedk Charles Ward	230	10
Morgan Lewis	230	10
Frs Vincent Elmer	206	10
Thomas Phillips	206	10
William Read	206	10
Willm Iliff Cole	206	10
William King	206	10

Bank of England Archive (G4/63)

1st May 1840.

Bank Stock Office	p Ann	add p Ann
Do. continued		
Geo Alex^r Smith	198	
Saml Aug^s Baker	134	

Reduced 3 Per Cents.	p Ann	add p Ann
Geo Burchier Walker	270	160
Willm Sutton	280	90
Joseph Newton	260	10
Robert Walond	260	10
Edwd Richards	260	10
Thomas Moss	260	10
Fr^s Henderson	260	10
Charles Simons	230	10
Thomas Ely	230	10
James Joyce	230	10
George Lawrence	200	
Richd Westall	230	10
Thomas Ruff	230	10
Thos Wm Ruff	230	10
Thos Dutheit	222	10
Willm Dixon	230	10
Henry Burnsted	142	10
Wm Humphrys Alston	142	10
Geo Heaton Harvey	142	10
John Nixon	142	10
Hy Saml Unwin	134	10
Thos Lloyd Crosthwaite	134	10
George Andrews	134	10
Matthew Freeman	126	10
Thos Burdon	126	10
Willm Hy Smithers	102	
Henry Search	102	
Mich^l Willsdon Jr.	94	

3 Per Cent Consols.	p Ann	add p Ann
Saml Guild Underhill	270	162.12
William Jones	260	92.12
Ch^s Stuart	260	87.12
Willm Christmas	280	32.12
James Dutheit	280	12.12
Christr. Watson	280	12.12
Joseph Boardman	260	12.12
Thomas Ord	260	12.12
Wm Mellet Bullock	260	12.12
George Watkinson	260	12.12
John Fish	260	12.12
Wm Henry Totham	260	12.12
Thos Fr^s Gastineau	260	104 2/10
Rt Thos Corbould	260	12.12
John Cope	260	12.12
Robt Browning	260	12.12
Robert Hartley	260	12.12
Henry Pownall	260	12.12
Willm Hilton Price	260	12.12
Thomas Browne	260	12.12
Charles Green	230	12.12
William Earles	230	12.12
Thomas Young	230	12.12
Hy Robert Rogers	230	12.12
John Bartlett	230	12.12
Thos Merle Triquet	260	12.12
Joseph John Frith	260	12.12
Rc Fr^s Mestayer	230	12.12
Thos Wheeler	230	12.12
James Sutton	230	12.12
Edwd Wm Hayes	230	12.12
Rt Leverington	230	12.12
Percival Williams Milbourne	230	12.12
Edwd Cookesey Mitchell	230	12.12
Edwin Simons	230	12.12
Thos Bennett King	230	12.12
Ant Snellgrove	230	12.12
Robert Ashby	230	12.12
John Duplan Lloyd	230	12.12

Bank of England Archive (G4/63)

1st May 1840.

3 Per Cent Consols continued.	Ann:	add'l Ann:
George Ellis	230	12.12
Andw Playfair	222	12.12
John Beeston	230	12.12
Richard Parvin	206	12.12
Hm Spencer Palmer	206	12.12
Richard Bond	206	12.12
Thomas Petit	206	12.12
John Jos. Pater	206	12.12
Joseph Jackson	198	12.12
James Roach	142	12.12
Blackall Jos. Yarrow	206	12.12
James Thompson	206	12.12
Thomas Ingall	198	12.12
James Cahas Smith	190	12.12
John Hall	190	12.12
Edward Hawes	198	12.12
Wm Hy Arnold	142	12.12
Willm Cecil	134	2.12
John Lewis	126	2.12

New 3½ Per Cents and 3½ Per Cent Reduced &c.

Rd Fredk Clarke	290	162.12
Willm Cuell	260	92.12
James Winn	260	87.12
John Heatwood	260	12.12
John Gibbins	260	12.12
John Chappell	260	12.12
Joseph Lewin	260	12.12
Thos Headworth	260	12.12
Rt Dikes Durham	260	12.12
Nathl Rhodes	260	12.12
William Oaley	260	12.12
John Mulden Belcher	260	12.12

	Ann:	add'l Ann:
Abel Clifton	260	12.12
Jas Jos. Wilson	230	12.12
John Parker	230	12.12
William Jeakes	230	12.12
John Lewis	230	12.12
Joseph Bradford Ingall	230	12.12
Walter Burford	230	12.12
John Stevens	230	12.12
Edwd Salisbury	230	12.12
William Wrench	230	12.12
Robert Hyett	230	12.12
Rt Pritchard Kell	230	12.12
Joseph Hulme	230	12.12
William Gibbs	230	12.12
Benjn Butterworth	230	12.12
Thomas Soley	230	12.12
Geo. Hogsflesh Jr	230	12.12
Gideon Rippon	230	12.12
Henry Flint	230	12.12
Wm Henry Wheeler	230	12.12
John Williams	230	12.12
George Phillips	230	12.12
Henry Leffler	230	12.12
Thomas Purdie	230	12.12
Joseph Fearn	230	12.12
Willm Dimbester	230	12.12
Edmund Wilkinson	230	12.12
Henry Free	230	12.12
John Jabez Over	206	12.12
Henry Gibb Garrett	198	12.12
James Cotherwood	206	12.12
Rt Willm Gibbs	206	12.12
John Hatchett	206	12.12
Anly Matley	198	12.12
George Spratt	206	12.12
Nathl Hetherington Andrews	198	12.12
Chs Dowell Dandy	142	12.12

Bank of England Archive (G4/63)

1st May 1840.

	pann	add'l ann
James Price	142	12.12
Jos. Duthrit Jr.	126	12.12
Willm Hughes	142	12.12
Jos. Rich. Durant	118	12.12
Rd. Bocquet Jr.	126	12.12
John Erwood	118	2.12
Geo. Sym Gastineau	110	2.12
Henry Rennell	118	2.12
William Winn	94	2.12
Thos. Wm. Davies	94	2.12
George Marsh	94	2.12
Henry Halsey	102	2.12
Ralph Mitchenson Hallam	102	2.12
James Needham	102	2.12

Register Office.

	pann	add'l ann
John Edwards	290	160
John Bradney Pippet	260	90
Saml. Baker	260	30
Geo Clifford Bower	230	30
John Weldon	260	30
Willm Timmons	260	30
Robt. Gibble	230	30
Rt. Saml. Huddlestone Potter	230	30
Wm. Danl. Triquet	230	30
John Cale Smith	230	30
Thomas Suffolk	230	30
Edward Eld	230	30

Power of Attorney Office.

	pann	add'l ann
John Skelton	276	160
Wm. Mc Donough	230	90
Richd. Smith	260	30
Saml. Lardner	230	30
John Hughes	230	30
Francis Field	260	30
James Thurlow	230	30
Thomas Leonard	230	30
John Burrowes	230	30
Willm Collard	230	30
Edwd. Simpson	206	30
Wm. Edwin Plumbridge	142	30
John Way	230	30
John Ray	190	30

Chancery and Exchequer Office.

	pann	add'l ann
John Vaughan	290	90
Jas. Gordon Mathers	260	50
Robert Mathers	260	30
Jos. Boardman Jr.	214	30
James John Talman	206	30
John Babb	222	30

Cheque Office.

	pann	add'l ann
Hy. Christr. Long	234	105
Joseph Hooper	152	65
Geo. Spencer Layton	144	35
Henry Kuhff	270	5
Saml. Osmand	270	5
Benjn. Tomkins	136	5
Thos. Chewsley	128	5
Lechmere Grimwood Taylor	128	5
Willm Hy James	128	5
George Western	128	5
Charles Lee	120	5
Wm. Hubbard Burrell	120	5
Enos Willm. Miller	112	5
Chas. Vivat Stephens	96	5
Aubrey Edmund Tate Dangerfield	112	5
George Wilkinson	112	5
Robert Smith	112	5
Neville Davidson Goldsmid	88	5

Bank of England Archive (G4/63)

1st May 1840.

	Pr Ann:	add Ann:
Store Keeper.		
Robert Barker	176	80
John Gould Deputy	88	50
Cashiers.		
Matw Marshall Chief	800	400
Jos. Ravenscroft Elsey, 1st Asst.	600	400
Thos. Bros, 2nd Do.	400	
Jas. Ballard	290	150
Isaac Booth	310	200
Wm Hughes	310	150
Jas. Dunford Capel	310	150
John Butler	310	150
Anty Jacob Paquet	300	150
Willm Wade	290	150
George Gaudin	290	150
Willm Hall	290	150
Abm Jackson	290	150
Nath. Stock	290	150
Willm Taylor	290	150
James Martin	290	150
John Vandenpant	290	150
Chs. Edw. Waller	290	150
George Hogsflesh	284	150
Joseph Spurrell	290	150
Supernumerary Cashiers.		
Thos. Whitford	260	70
Thos. Donald	260	70
Joseph Bright	260	70
Frank Tiffs	230	70
Francis Bequet	260	70
Zechariah Uwins	260	70
Robert Bequet	260	70
John Tilbury	230	70

	Pr Ann:	add Ann:
Chief Cashiers Office		
Thos. Tenney	270	140
John Willis	300	100
John Taylor	230	80
Henry Dixon	190	80
James Gallan	142	80
Rt. Walters Hurtle	94	80
Willm. Miller	118	80
Bullion Office		
Wm Delonaire Haggar	300	
Jas. Dodsley Cuff	545	
George Carey	358	
In Tellers' Office		
John Price	235	110
James Lawson	290	90
Jonathan Clark	230	80
John Power Royston	230	55
Thomas Rose	240	30
Willm Stafford	240	30
Philip Drew Brown	230	30
Charles Huggans	230	30
Chs. Simpson	206	30
Alex. Jas. Geddes	206	30
Jonas Smith	206	30
Willm Tempster	150	30
John Edw. Fish	150	30
John Edwards	150	30
Chs. Jas. Beeton	150	30
Bank Note Pay Office.		
John Hawkes	260	80

1st May 1840.

	p Ann	add l Ann
Bank Note Pay Office continued.		
John Williams 260	60	
Josiah Field 230	60	
Willm Higman 230	30	
Willm Taylor Jr 230	30	
Cuthbert Geo. Browne 230	30	
Post Bill Office.		
Edwd Robson 260	70	
Thos Fs. Armistead 226	40	
Willm Langton 226		
Wm Anty Gilman 228		
Henry Brent 180		
Augustus Tilden 172		
Thomas Strutt 140		
Andw Johnson 108		
Dividend Warrt Office.		
John Bayles Jones 290	65	
John Conder 240	45	
Samuel Leigh 240	20	
Wm Stewart Todington 160	20	
John Chs Strangeb 160	20	
Alfred Geo. Harpurb 160	20	
Willm Hoddle 160	20	
Drawing Office for the Private Accounts.		
George Griffith 270	100	
Wm Popham Gattie 210	60	
James Palmer 230	30	
Samd Dennis 230		

	p Ann	add l Ann
Samuel Clearson 230		
Wm Saunders Lawrence 190		
Wm Obadiah Wheeler 206		
Thomas Pugey 198		
Andw Honey 150		
Wm Foster Pater 150		
Robert Curtis 150		
Wm Edwd Gibbon 142		
Wm Carey Saffery 142		
Arthur Hugh Stanley 134		
Alfred Erasmus Bedwell 118		
Thos Cole Billinge 110		
Willm John Donald 110		
William Fabian 102		
John Andley Louis Barnard 102		
Henry Edgar Binks 86		
Chs Robt Huggons 78		
Robert Willis 102		
Timy Trueman Waller 70		
Henry Smith Came 70		
Drawing Office for the Public Accounts.		
Edward Bryant 290	100	
William Times 240	60	
Thos Hodgkinson 230	30	
Wm Luke Evans 150		
Hermes Hopkins 142		
Hy Samuel Naish 150		
Frs Charles Hillary 126		
Rd Jas Tillotson 118		
Geo. Wolff Gough 102		
Richd Bassett 110		
John Entrop Muller 78		
John St Barbe 102		
Pt Gunston Dover 70		
William Walker 78		

Bank of England Archive (G4/63)

1st May 1840

	p Ann	add Ann
Discount Office and Office for Discounted Bills Unpaid.		
Wm Lawrence	500	200
Willm Paskin	230	140
John Green Elsey	118	100
Jon.n Hopkinson	280	140
George Putland	260	
John Poulner	230	
Henry Wright	230	
John Acher Barton	78	30
Bill Office.		
Willm Hammond	260	80
John Wm Brooks	230	40
Richard Jervis	230	
Robert Ellis	230	
George Gosling	230	
Geo Stevenson Ellis	180	
Peter Hingeston	164	
Jos. Thos Firth	180	
Edwd Cheesewright	230	
Benj.n Savage	172	
Matthew Booker	164	
Alex.r Horace Burkitt	164	
Thomas Marsh	156	
Nath.l Henry Bacon	140	
Geo. Grosvenor	132	
Edwin Davies	140	
Eugenius Hale Fenning	132	
John Duncan Willington Drummond	108	

	p Ann	add Ann
George Stephens	100	
George Binks	100	
Fredk Robinson	108	
Out Tellers' Office.		
Edwd Marshall	254	
John Thomson	280	
Edwd John Fenmore	240	
John Rd Baker	230	
Charles Sutton	230	
John Hammond Shelton	190	
John Moore	190	
John Willett	190	
Charles Bowen	190	
Clearers Office.		
Fredk Bellamy	212	40
George Luther	240	20
Thos Thos Lewis	232	20
Edward Oliver	136	20
Willm Marshall	104	20
Wm John Martin Billinghurst	88	20
James Witton	96	20
Inspector's Office.		
Stpn Cattleson	290	70
Dan.l Champney	260	50
Thos Roberts	260	40
Jos.h Sennett	260	40
James Jackson	230	40
Willm Tempest	230	40
Thos Harris	230	40
John Wood Deane	230	40
Henry Hogben	230	40
John Cann	230	40
James Payne	230	40

Bank of England Archive (G4/63)

1st May 1840.

	Ann.	add. Ann.
Inspectors Office continued.		
Robt Farmer	230	40
John Brampton	230	40
Ambrose Nicholls	230	40
Thomas Kent	230	40
Joshua Freeman	230	40
John Bradshaw	230	40
Jas White Sawtell	230	40
James Barton	230	40
Chas Edwd Brady	120	40
Benj Stanes	86	40
Investigators Office.		
Chas Christmas	260	60
Cash Book Office.		
John Lusson	290	35
David Hurtt	230	35
Henry Bock	270	5
Thomas Tudor	270	5
John Fretford	270	5
Stephen Wilson	240	5
Thomas Slater	240	5
Henry Gardley	160	5
Jas Scott Pearce	160	5
Willm Bowtrel	160	5
Henry Greatorex Aldridge	144	5
Willm Bickley	152	5
Joseph Savage	152	5
John Kempster	152	5
Robt Conworth Fish	136	5
Peregrine Chas Jas Brent	270	5
Nathl John Jerwood	128	5
Joseph Dermer	128	5
Alexander Robertson	128	5
Robert Humphrey	120	5
Willm Wybird	112	5
James Geo Lewis	104	5
John Holgate	104	5
Willm Sercombe	120	5
Joseph Bunsted	120	5
Saml Edwd Wheeler	120	5
John Miller	112	5
William Perry	104	5
Charles Iles	104	5
Jas Lloyd Bidden	112	5
Rd Bonwick Jr	88	5
James Robinson	112	5
Edward Fownes	160	5
Walter Edgar Hodgson	96	5
Geo Richd Warner	96	5
Thos Pugh Williams	96	5
Thomas Heath	96	5
Joseph Reece Adams	96	5
Marven Everett Lee	80	5
Chas Henry Weston	80	5
Anthony Evans	80	5
Nathl Crawford Gilbert	80	5
Richard Windle	80	5
Thomas Smith	88	5
Marcus Saml Hill	88	5
Ormsby John Hill	88	5
Danl Henry Safe	80	5
Arthur Maitland	75	5
Frdk Alex Jorden	80	5
Patrick Adams	80	5
James Linton	80	5
Henry John Whaley	75	5
Francis Knight	70	5
Wm Edwd Long	240	5
Gilbert Allum	75	5
Wm Henry Woolly	75	5
Saml Jas Hooper	75	5

Bank of England Archive (G4/63)

1st May 1840.

	p Ann:	add'l p Ann
Henry Gimingham	75	5
Rd Pillfold William S	75	5
Robert Hammond	75	5
Alfred Morris Gough	75	5
George Bryant	75	5
Rd P. Jno. Henderson	70	5
Cowston Stutter	65	5
Edwd Salisbury Jr	65	5
Rd Lowe Gifford	65	5
Wm Harvey Smith	70	5
Wm Palmer Ord	75	5
Henry Wm King	75	5
Fredk Hendley	70	5
Willm Chambers	70	5
Saml Hoole	70	5
Andw John Mitchell	70	5
Thos S Whitwell	65	5
Fredk Oliver Keys	60	5
Arthur Lambert Hodgkinson	60	5
Octavius Chas Coust	60	5
Rd Jno. Sykes	60	5
Wm Hy Barker	70	5
George Humble	60	5
Wm Minter Todd	60	5
Thomas Ager	60	5
Alfred Benjn Travers	60	5
Geo. Archer Pain	50	5
Walter Geo Stebbing	50	5
Matthew Marshall Jr	50	5
Rd Atkinson	50	5
Hy Dixon Watson	40	5
Geo. Merry Brown	40	5
George Smith	40	5

General Cash Book Office	p Ann	add'l p Ann
Manoah Sibly	290	90
Josiah Knight	240	50
Samuel Parish	260	40
Michl Willson	260	20
Thos S Critchett	118	20
Saml John Smyth	70	20
Branch Bank Pos Office		
Thos S Clayton Turner	600	400
William Banks	250	250
Rt Andrew Marsden	250	250
Geo. Tephaniah Church	180	60
John Adams	180	60
Charles Cheveley	180	60
Willm Mallockship	164	60
Samuel Brooke	148	60
Harry Beckford Fynes	132	40
Thos Arthur Coulds	108	40
Thos S Windsor Berry	116	40
Fredk Herbert	100	40
Frs Hanier Throckmorton	100	40
Thos S Eveleigh	65	40
Chas Nicholson	60	40
Store Keeper's Office for Bank Note Paper		
Saml Harrison	260	100
John Ashmore	230	30
James Cumbers	230	30
Robert Kerr	230	30
George Barton	150	30
The Engineering, Engraving Plate Printing, Numbering and Dating, Letter Press Printing, Bank Binding &c. Offices.		

1st May 1840.

	p. Ann.	add. p. Ann.
Willm Richter Clerk of the Cheque of the Bank Note Printing Office	230	30
Chs. Thos. Whitmell Superintendent of the Numbering and dating Office	230	30
Charles Lucas Machinist in Do	123	

Porters.

Simon Griffiths	86	
Willm Hanney	86	
Thomas Lucas	80	

Mould Maker

Wm Brewer	400	

Assistant.

Rd Gilbert	£3, 3. p Wk	

Messengers and Door Keepers.

Thos. Coldwell	160	
James Rooke	150	
David Hill	120	

Messengers.

Jas Thornton	117	
Jas Gulliver	117	
Jas Baldock	100	

Messenger to the Chief Accountant

Geo. Higham	84	

Messengers to the Chief Cashier

Willm Hampton	84	
George Perry	84	

	p Ann.	add. p. Ann.
Messenger to the Secretary.		
John Bawcutt	84	

Gate Porters.

James Tyrrell	110	
Richard Hicks	100	
Chs. Woodall	134	
James Bedding	113	

Bullion Porters

James Deane	70	10
Robert Tate	70	10
Willm Chandler	70	10
Charles Hardingham	70	10
Thomas Harton	70	10
Robert Gibson	64	10
Thos. Freeland	64	10
John Watts	64	10
Inty Batts	64	10

House Porter and Watchmen.

Wm Wilders	100	
Thos. Newman	100	
Peter Andrews	94	
Jeremiah Knott	94	
John Avery	94	
Timothy Barnes	94	
Thomas Keelle	84	
Thomas London	84	
Thomas Baker	84	
Willm Hancock	84	
William Wheeler	84	
Leonard Deane	84	
William Sims	84	
Willm Bristow	84	
Willm Hookham	84	
Joseph Merison	84	
Thos. Mar Tessier	84	

Bank of England Archive (G4/63)

1st May 1840.

	p Ann.	add l Ann.
Edward Ward	76	
Jas Wm Wetten	76	
Willm Hamps	76	
Daniel Copes	76	
Willm Mayne	76	
John Harrison	76	
James Carr	76	
James Haynes	76	
Robert Cousins	76	
Geo. Richd Taylor	76	
Richd Nichols Hawkey	76	
Fredk Hillyer	76	
Thomas Hughes	76	
Jas Alexr M'Micken	76	
Paris Watson	76	
Joseph Loveland	76	
Jesse Webb	76	
Wm Thos Allen	76	
Wm Hy Hoskins	76	
Edwd Rapson	76	
Wm Edr Merrilees	76	
John Duckett Pickett	76	
Willm Chidzey	76	
John Leary	76	
Henry Colles	76	
Joseph Fell	76	
Alexr Howie	76	
Willm Reynolds	76	
Thos Benjn Symons	76	

Lamplighters &c.

Jas Page £1.8 p Wk		
Henry Geo. Hucford £1. 3. p. Wk		

Labourer and Porter.

Thos Palmer £1. p Wk		

	p Ann.	add l Ann.
House Keeper.		
Susannah Tyrrell	90	
Secretary's Office.		
John Knight Secy	700	300
John Watts Deputy	450	250
John Bentley Asst	330	160
James Stewart	250	100
Marmaduke Blake Sampson	140	84

Branch Banks.

Gloucester.

John Wilsford Cowell Ag. pro tempore	600	
Jas Stanley Tipping Sub Agt	250	100
Alexr Gerard	136	40
Edward Bishop	146	30
Bryan Benham Everest	90	30
House Porter and Watchman.		
George Gibson	84	20

Swansea.

Henry John Dorrien Ag. pro tempore	500	
Frederick Ritchie Acty Sub Agent	242	100
James Atkinson	162	50
Willm Templeton	106	30
John Woodruffe	84	30
House Porter and Watchman		
Luke Killick Loft	76	

Manchester.

John Reid Agent	1000	
Geo. Archer Sec Sub Ag	500	
John Knill Brett		
Purvis Kirsman	250	50
James Cox	250	40
Alexr Balfour	138	30

Bank of England Archive (G4/63)

1st May 1840.

Manchester Branch continued.	P. Ann.	add. to Ann.
Wm Freeman	106	30
Joseph Rice	80	30
John Carter	90	30
Fredk Merfill	75	30
Rd Pyefinch Smith	80	30
Chs Cox Rwell	70	30
House Porter and Watchman.		
Richd Pilcher	76	

Birmingham.	P. Ann.	add. to Ann.
Chs Tindal, Agt	1000	
Wm Chippindale, Sub Ag	500	
Richd Rephton	250	50
Geo. Hutchins Barnard	138	40
Wm Hotwell Readshaw	146	30
Rd Rephton Jr	122	30
Thos Tyrwhitt Wright	114	30
Thos Atkinson Dixon	85	30
Jos Clark Dixon	75	30
Frs Morgan Farrer	69	30
House Porter and Watchman.		
Saml Richards	76	

Liverpool.	P. Ann.	add. to Ann.
Saml Turner, Agent	1000	
Wm Fletcher, Sub Ag	500	
John Ferraby	280	50
Frs Knyvett	154	40
David Lewis	146	30
Frs Saml Bocquet	122	30
Thomas Lakes	106	30
Benjamin Shaw	90	30
John Francis Heath	98	30
Matthew Simcock	106	30

Liverpool Branch continued.	P. Ann.	add. to Ann.
Wm Delmaire Haggard Jr	90	30
John Blake Jones	85	30
Wm Chs Garland	90	30
William Davidson	98	30
Alfred Sidefield	85	30
Charles Haskew	80	30
Charles Newman	80	30
Henry Frs Green	75	30
Francis Wilson	70	30
House Porter and Watchmen		
Henry Young	76	
Edward Taylor	76	

Bristol.	P. Ann.	add. to Ann.
John Walsford Cowell Agt pro tem	600	
Thos Lake Whitehouse Sub Agt	500	
Rd Leyburn Burne	146	40
Danl Hall Goddard	122	30
Richd Minshull	122	30
House Porter & Watchman		
John Homman	76	

Leeds.	P. Ann.	add. to Ann.
Edwd Smyth, Sub Agt	500	
Thos Handasyde	122	50
Wm Drummond Whaley	98	40
Fredk Augustus Popplewell	106	30
Edwd Augustus Dearman Broshooft	85	30
Wm Graham Eagle	85	30
House Porter & Watchman		
Joseph London	84	20

Plymouth.	P. Ann.	add. to Ann.
Rte Morris, Agt pro tem	500	
Chs Kelland Lee, Acting Sub Agt	250	100
Wm Denison	182	40
Saml Tenery Grey	130	30
House Porter and Watchman		
Thos Dymond	76	20

Bank of England Archive (G4/63)

1st May 1840.

Newcastle upon Tyne.	p Ann	add Ann
Joseph Grote, Agent	1000	
Rt Anderson, Sub Agt	500	
Hy Bridge Hines	300	
Joseph Browne	138	40
Wm Street White	118	30
Francis Drake	90	30
Chs Hy Dobson	75	30
Edmd Rt Crouch	90	30
Edmund Durham	80	30
John Dutton	85	30
Theophilus White	80	30
John Wyatt	70	30
House Porter and Watchman.		
John Hallow	76	

Hull.		
Benjn Stocks, Agt pro tem.	500	200
Henry May, Actg Sub Agt	250	100
Willm Williams	250	50
George Sturley	134	40
House Porter and Watchman.		
John Samuelson	76	

Norwich.	p Ann	add Ann
Geo Hyde, Agt pro tem.	400	100
John Gould Actg Sub Agt	250	100
Robt Dalliston	250	40
House Porter and Watchman.		
Thomas Randle	76	20

Portsmouth.		
Chs Lw Mac Carthy Agt pro tem	500	
John Henney Actg Sub Agt	250	120
Christr Edwin Theakston	114	40
George Hillier Wyatt	114	30
House Porter and Watchman.		
Richd Cook Loft	76	

and were sworn

and were sworn, except those who were absent on the Bank's business, at the Branches, on leave, or by reason of sickness, and Josiah Knight and Edwin Dawes, who, being Quakers, affirmed.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 7th May 1840.

Present

Sir John Rae Reid Bart Governor
John Henry Pelly Esq Dep. Governor

Robert Barclay Esq	Humpry St John Mildmay Esq
John Bowden Esq	Rowland Mitchell Esq
Edwd Hly Chapman	Sheffield Neave Esq
William Cotton Esq	Geo. Warde Norman Esq
Timy Mlm Curtis Esq	John Horsley Palmer Esq
Bonamy Dobree Esq	James Pattison Esq
Mbel Lewis Gower Esq	Christr Pearse Esq
Thomson Hankey Jr Esq	Henry Jas Prescott Esq
John Oliver Larson Esq	Charles Pole Esq
John Benjn Heath Esq	Thos Chs Smith Esq
Kirkman Danl Hodgson Esq	Wm Thompson Esq Alderm
John Gellibrand Hubbard Esq	Thos Matthias Wegnelin Esq

The Proceedings of the last Court were read.

Out Cash right.

Mr Wegnelin reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Mess.rs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of William Packman

and

7th May 1840.

and others, Jane MacKarsie, Ann Shrewsbury and others, Elizabeth Ive Vernell and others, The Earl of Devon and others, John Arthur Catusoc, Charles Hermann Handler, William Henry Smith, Michael Raven and another, Thomas Bowley and his Wife, The University Life Assurance Society, William Rolles Fryer and Richard Murch.

The Secretary acquainted the Court that George Purling a Surety in £500 for George Ellis, and Jefferies Spranger a Surety in £500, for Ennis Chambers are deceased,

Ordered,

George Ellis and Ennis Chambers left in Security.

That the said George Ellis and Ennis Chambers do forthwith provide other Security in the room of the said George Purling and Jefferies Spranger.

Ordered,

Mr. Chs. Edwd. Mac Carthy appd. Agent at the Leeds Branch.

At the recommendation of the Committee for Branch Banks,

That Mr. Charles Edward Mac Carthy Agent pro tempore at the Portsmouth Branch, be appointed Agent at the Leeds Branch Bank in the room of Mr. Thomas Bischoff deceased, at a Salary of £1000

pr. Ann

7th May 1840.

p Annum, and that he give Security in conformity with the Minute of the Court of the 18th May 1826.

Ordered,

That £40 be paid to Charlotte Stammer in full satisfaction for two Bank Notes lost and presumed to have been destroyed more than nine Years ago, £10 to Henry Betham Abbot for a Bank Note the sinister part of which is burnt, £10 to Lucy Mesham for a Bank Note, and £10 to Joseph Sheldon Wilkinson for a Gloucester Branch Bank Note the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the three last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Charlotte Stammer £40

Henry B. Abbot £10.

Lucy Mesham £10

Joseph S. Wilkinson £10

for Bank Notes lost &c.

It was moved and Seconded,

That the Chairs be authorised to sell successively Securities to the extent of £500.000. as opportunities may offer.

the Chairs to sell successively Securities to the extent of £500.000

And the Question being put thereon

the same was carried in the Affirmative.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 14th May 1840

Present

Sir John Rae Reid Bart Gov.r
John Henry Pelly Esq Dep: Gov.r

Robert Barclay Esq
Edw.d Hy Chapman Esq
Willm Cotton Esq
Timy Alex Curtis Esq
Bonamy Dobree Esq
Thomson Hankey Jr. Esq
John Oliver Hanson Esq
John Benj.n Heath Esq
Kirkman Dan.l Hodgson Esq
John Gellibrand Hubbard Esq
Humphry St John Mildmay Esq
Rowland Mitchell Esq
Sheffield Neave Esq
Geo Warde Norman Esq
John Horsley Palmer Esq
James Pattison Esq
Christr Pearse Esq
Hy Ld Prescott Esq
Chas Pole Esq
Thos Chas Smith Esq
Wm Thompson Esq MP
Thos Matthias Weguelin Esq

The Proceedings of the last Court were read.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Albert William Beecham, Adam Glen, Joslin Bulwer, Wm Phillimore Steffan Infant, Saml Arbouin and others, Benjamin Pool and another, Rd Plimpton the Younger and others, Peter Simmons John Smith and others, Elizabeth Prescott, Willm Davis and his Wife, and John Reed Headley and another.

The Bank to be defended in the Court of Exchequer.

Ordered,

14th May 1840.

Ordered

Wm. Meek £5.
Chs. Wilson £5.
Rd. Hackett £150
John K. Wood £5
Wm. King £5
Revd. Dr. H. Parish £5
Maria S. Reeves £10
Rbt. G. Collis £5

That £5 be paid to William Meek in full satisfaction for a Bank Note the greater part of which is destroyed £5 to Charles Wilson for a Bank Note the sinister part destroyed £150 to Richard Merchant Hackett for two Bank Notes and £5 to John Kinder Wood for a Bank Note the sinister parts of which are lost £5, to William King for a Bank Note, £5 to the Revd. Dr. Henry Parish for a Manchester Branch Bank Note, £10 to Maria Sophia Reeves for a Gloucester Branch Bank Note and £5 to Robert Goring Collis for a Liverpool Branch Bank Note the greater parts of which are lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for Bank Notes parts lost £.

The Governors to give Notice to obtain Bonds of £500 to £1000 each for the Money advanced to the City of London.

It was moved and Seconded,

That the Governors be authorised to give the requisite Notice to obtain Bonds of £500 to £1000, each for the Money advanced to the City of London.

And the Question being put thereon.

the same was carried in the Affirmative.

A Court of Directors at the Bank
On Thursday the 21st May 1840

Present

Sir John Rae Reid Bart Gov.r
John Henry Pelly Esq. Dep: Gov.r

Robert Barclay Esq	Humph.y St John Mildmay Esq
John Bowden Esq	Rowland Mitchell Esq
Edw.d Hy Chapman Esq	Sheffield Neave Esq
William Cotton Esq	Geo Warde Norman Esq
Timy Alex Curtis Esq	John Horsley Palmer Esq
Benamy Dobree Esq	James Pattison Esq
Thomson Hankey Jn.r Esq	Christr Pearse Esq
John Oliver Hanson Esq	Hy Jas. Prescott Esq
John Benj.n Heath Esq	Thos. Chas. Smith Esq
Kirkman Dan.l Hodgson Esq	Wm Thompson Esq and Ald.n
John Gellibrand Hubbard Esq	Thos. Matthias Wegnelin Esq.

The Proceedings of the last Court were read.

Out Cash right.

Mr. Neave reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to be defended in the Court of Exchq.r

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Mary Allen and others, Henry Bridges Smith, Richard Maurice, Mary Young and others, Jane Cox, John Greathead Harris and others, William Henry Moore

and

21st May 1840.

another Joseph Clock, John Milston and Henry Dixon.

Ordered,

On the recommendation of the Committee of Treasury,

That the Wages of George Richard Taylor the Porter to the Branch Bank's Office be advanced £8 p. Annum from the 5th April last, in consideration of the Extent of his attendance and the responsible nature of the duties which he has to perform.

The Wages of Geo R Taylor Porter to the Branch Bank's Office advanced from 5th April last.

Ordered,

That £223. 18. 2 be paid to George Jones and £20 to James Matthews in full satisfaction for two Bank Post Bills lost and not indorsed, £15 to Joseph Walker for 2 Bank Notes the sinister parts of which are lost, and £5 to Jane Harrison for a Bank Note the dexter part of which is lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the 3 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Geo Jones £223.18/2
Jas Matthews £20
Joseph Walker £15
Jane Harrison £5.
for Bank Post Bills &c: lost &c:

The

21st May 1840.

The following Letter from Messrs. Freshfield and Son being read, viz.

"New Bank Buildings
"Sir 18 May 1840.

"We enclose the Counterpart "of the Lease or License from the "Corporation of Portsmouth to the Bank "of England to make the Drain from "the Branch Bank at Portsmouth, "and we beg to recommend that it should "have the Bank Seal affixed.

"We have the honor to be
"Sir
"Your faithful & obl. Sts
"Freshfield & Son.

"To the Governor of the Bank of England. (Signed)

Letter from Messrs. Freshfield and Son with a Lease to make a Drain from the Branch Bank at Portsmouth

The Court agreed thereto, and at the recommendation of the Committee of Treasury,

The Lease above mentioned having been examined by Messrs. Freshfield and Son was sealed with the Common Seal in Court

Lease sealed.

A Court of Directors at the Bank
On Thursday the 28th May 1840.

Present

Sir John Rae Reid Bart Gov.r
John Henry Pelly Esq Dep: Gov.r

Robert Barclay Esq	Humpy St John Mildmay Esq
John Bowden Esq	Rowland Mitchell Esq
Edw.d Henry Chapman Esq	Sheffield Neave Esq
William Cotton Esq	Geo. Warde Normah Esq
Tenty Abm Curtis Esq	John Horsley Palmer Esq
Bonamy Dobree Esq	James Pattison Esq
Abel Lewes Gower Esq	Christr. Pearse Esq
Thomson Hankey Jr. Esq	Henry Jas. Prescott Esq
John Oliver Hanson Esq	Thos. Chas. Smith Esq
John Benjn. Heath Esq	William Thompson Esq & Mp.
John Gellibrand Hubbard Esq	Thos. M. Weguelin Esq

The Proceedings of the last Court were read.

Edw.d Wm Hayes and Richd Knight left in Security.

The Secretary acquainted the Court that Francis Gregg a Surety in £1000 for Edward William Hayes and Benjamin Doughty Springall a Surety in £500 for Richard Knight are deceased.

Ordered,

That the said Edward Willm Hayes and Richard Knight do forthwith provide other Security in the room of the said Francis Gregg and Benjamin Doughty Springall.

Ordered,

28th May 1840.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Joseph Arnold Frances Aubrey, Mary Fourke, Sarah Selina Veysey Joseph Carling, Mary Carter Livesey Nathl. Gould and others, Samuel Webb, Samuel Nash, Lucy Crocker and John Walter Gray and another.

The Bank to be defended in the Court of Exchequer.

Ordered,

At the recommendation of the Branch Bank Committee,

That Henry John Dorrien, Agent pro tempore of the Swansea Branch Bank be appointed Agent pro tempore of the Portsmouth Branch to supply the place of Mr. Mac Carthy who has removed to the Leeds Branch; that Mr. Dorrien continue to receive the same Salary he now receives at Swansea, it being the same as paid to Mr. Mac Carthy at Portsmouth.

Hy. John Dorrien Agent pro tempore of the Swansea Branch appd. Ag.t pro tempore of the Portsmouth Branch.

That Thomas Lake Whitehouse Sub Agent of the Bristol Branch Bank be appointed Agent pro tempore of the Swansea Branch in the room of Mr. Dorrien, that Mr. Whitehouse continue to receive the same Salary he now receives at Bristol, it being the same as paid to Mr. Dorrien at Swansea and that he give additional Security in £5000.

Thos. L. Whitehouse appd. Ag.t pro temp. of the Swansea Branch.

That

28th May 1840

Henry May appd Sub Ag. at the Bristol Branch.

That Henry May the Acting Sub Agent at the Hull Branch be appointed Sub Agent at the Bristol Branch Bank at a Salary of £500 p. Annum, the same as received by Mr Whitehouse.

At the recommendation of the Committee of Treasury

Resolved

Quarterly Advances.

That Applications be received until further Notice, for Loans upon the deposit of approved Bills of Exchange not having more than six Months to run, Exchequer Bills, and East India Bonds, such Loans to be repaid on or before the 18th July next, with Interest at the rate of 5 p Cent per Annum, to be approved by the Committee of daily Waiting and the Loans to be for not less than £2000 each.

Also that the same accommodation be afforded to all Bankers in the Districts of the several Branches who confine their issues to Bank of England Notes and Coin, and to Persons keeping Accounts with the Branch Banks, subject to the same Regulations as were prescribed by the Court on the 12th December 1833.

Ordered

Dan.l Robertson £205.

Rt W. Winfield £10.

That £205 be paid to Daniel Robertson in full satisfaction for 30 Bank Notes, £10 to Robt Walter Winfield

28th May 1840.

Winfield for 2 Bank Notes, and £10, to
Alfred Jones £10 — Alfred Jones for a Bank Note the
Thos. Edgeley £20 — dexter parts of which are lost, £20 to
Thomas Edgeley for 2 Bank Notes the
Edwd Wm H. Schenley £10 — sinister parts of which are lost, and £10.
Edward Wyndham Harrington Schenley
for a Bank Note the upper part of
which is lost, upon their delivering up
the respective remaining parts thereof,
for Bank Notes parts lost &c. — and giving Security to indemnify the
Bank against the same to be approved
by the Committee in Waiting, the
Committee of Treasury having examined
and approved the several Vouchers
relating thereto.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 4th June 1840.

Present

John Henry Pelly Esq Dep. Govr.

Robert Barclay Esq
John Bowden Esq
Edwd Henry Chapman
William Cotton Esq
Timy Abm Curtis Esq
Bonamy Dobree Esq
Alex Lewes Gower Esq
John Benjn Heath Esq
Kirkman Dand Hodgson Esq
John Gellibrand Hubbard Esq
Humpy St John Mildway Esq
Rowland Mitchell Esq
Sheffield Neave Esq
John Horsley Palmer Esq
James Pattison Esq
Christr Pearse Esq
Hy Sad Prescott Esq
Charles Pole Esq
Thos Sd Smith Esq
Wm Thompson Esq
and
Thos M. Wegelin Esq

The Proceedings of the last Court were read.

Out Cash right.

Mr Hubbard reported the Out Cash to have been taken in and found right.

John W. Deane and Fs Bocquet deft in Security

The Secretary acquainted the Court that John Wood Deane desires leave to withdraw the Security of Nicholas Gibble Glass in £500, Mr Glass having quitted the Kingdom - and that Thomas Mitchell Hammond a Surety in £500 for Francis Bocquet is become Insolvent

Ordered, That the said John Wood Deane and Francis Bocquet do forthwith provide

4th June 1840.

provide other Security in the room of the said Nicholas Gribble Glo's and Thomas Mitchell Hammond.

Ordered,

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of John Gooseman and his Wife, William Henry Savage, Thomas Anyon, Harriet Barford, Sarah Gyles, William Pearce and his Wife, Jeremiah Garnett, Richd Edward Austin Townsend and others, Eliza Tiller and another, George Barker, Edmund Dewar Bourdillon, William Brown, Joseph Brisbane and Ralph Fenwick.

The Bank to be defended in the Court of Exch^qr

The following Minute of the Committee for Branch Banks being read, vizt

"Committee for Branch Banks
"3rd June 1840.

"The Committee having taken into "consideration the choice of a suitable "Person to supply the vacancy at the "Hull Branch occasioned by the removal "of Mr Henry May to Bristol, and "having received very satisfactory testimonials "of Mr Richard Buckerton Turner "a Candidate for the Situation.

Minute of the Com^ee for Branch Banks recomm^g that Richard B. Turner be app^d Actg Sub Agt of the Hull Branch

"Resolved,

4th June 1840.

Resolved,

That it be recommended to the Court of Directors,

That Richard Bickerton Turner be appointed Acting Sub Agent at the Hull Branch Bank at a Salary of £350 p. Annum, and that he give Security in the Amount of £2000.

(Signed) "J. H. Pelly Dy. Gov."

and to give Security in £2000.

The Court approved thereof, and

Resolved,

That an Acting Sub Agent be now chosen for the Branch Bank at Hull, to supply the place of Henry May removed to the Bristol Branch.

Then Richard Bickerton Turner recommended by the aforesaid Committee was by the Ballot elected an Acting Sub Agent to the Bank during pleasure, at the Salary of £350, p Ann: and was sworn.

R. B. Turner elected and Sworn.

Resolved,

That Mr. Turner do give Security in the Amount of £2000.

Ordered,

That the Accountant do

4th June 1840

The Accountant to make out a Div. Warr.t for £7.10 Bank Stock in the Name of Capt. Philip Livescombe and deliver it to Wm. Pettet.

do make out a Dividend Warrant 289th Div.d No. 3689 for £7.10 being half a Year's Interest due 10th October 1838 on £187.10 Bank Stock in the Name of Capt.n Philip Livescombe in lieu of one lost above twelve months ago and deliver the said Warrant to William Pettet, upon his giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting. the Committee of Treasury having examined and approved the Voucher relating thereto.

Ordered,

The Count Adolphe Eugene de Rosen £189.10.10.

Ebenezer Fernie £20

Ann Flint £10

Samuel Rowe £20

for Bank Post Bills &c. lost &c.

That £189.10.10 be paid to The Count Adolphe Eugene de Rosen in full satisfaction for three Bank Post Bills lost and specially indorsed, £20 to Ebenezer Fernie for a Bank Note lost upwards of 6 Years ago, and supposed to have been destroyed, £10 to Ann Flint for a Bank Note burnt, and £20 to Samuel Rowe for 2 Bank Notes the larger parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the two last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 11th June 1840.

Present

Sir John Rae Reid Bart. Governor
John Henry Pelly Esq Dep: Governor
Robert Barclay Esq
John Bowden Esq
Edwd Hy Chapman Esq
William Cotton Esq
Timy Thos Curtis Esq
Bonamy Dobree Esq
Abel Lewes Gower Esq
John Oliver Hanson Esq
John Benjn Heath Esq
Kirkman Dand Hodgson Esq
John Gellibrand Hubbard Esq
Humphy St John Mildmay Esq
Rowland Mitchell Esq
Sheffield Neave Esq
Geo Warde Norman Esq
John Horsley Palmer Esq
James Pattison Esq
Christr Pearse Esq
Henry Jas Prescott Esq
Charles Pole Esq
Thos Chas Smith Esq
Wm Thompson Esq and Hbt and
Thos Matthias Weguelin Esq

The Proceedings of the last Court were read.

Mr Edwd Mac Carthy Agent of the Leeds Branch deft in Security.

The Secretary acquainted the Court that John Goldsborough Ravenshaw a Surety in £10,000 for Charles Edward Mac Carthy Agent of the Leeds Branch Bank is deceased.

Ordered,

That the said Charles Edward Mac Carthy do forthwith provide other Security in the room of the said John Goldsborough Ravenshaw.

Ordered,

Bank of England Archive (G4/63)

11th June 1840.

The Bank to be defended in the Court of Exchequer.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Swynfen Jervis, John Goodban, Anna Joanna Mexander, Edward Burmester, Samuel Albouin and others, James Christian Clement Bell and others, The Presidents &c. of the Middlesex Hospital, Joseph Duncan Diamond and his Wife, Elizabeth Walpole and James Bracher Burnet.

Quarterly Genl. Court appointed.

Ordered,

That a Quarterly General Court be held at the Bank on Thursday the 16th July next at Eleven o' Clock in the forenoon, and that the usual Advertisements be given thereof.

Rev. Geo. Elliot £10. Eliz.th Cameron £5 Geo. Hewitt £5 for Bank Notes Lost &c.

Ordered,

That £10 be paid to the Revd. George Elliot in full satisfaction for two Bank Notes and £5, to Elizabeth Cameron for a Bank Note the Sinister parts of which are lost, and £5, to George Hewitt for a Bank Note the upper part of which is burnt, upon their delivering up the respective remaining parts thereof and giving security to indemnify the Bank against the Same to be approved by the Committee in Waiting: the Committee of Treasury

11th June 1840.

Treasury having examined and approved the Several Vouchers relating thereto.

Bank's Answer to Rich.d Ashnell's in the Court of Exchequer.

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in the Court of Exchequer of Richard Ashnell's having been examined by Mr. Reeve and Mr. Wegnelin two of the Committee in Waiting was sealed with Common Seal in Court.

Sealed.

Upon reading an Application from Mr. Cowell on behalf of the Gloucestershire Banking Company,

Resolved,

At the recommendation of the Committee of Treasury,

The Reserve Fund to the Gloucestr.e Bank.g Comp.y extended.

That the Amount of the Reserve fund allowed to the said Company for their several Branches on the 29th July 1836 be extended from £35000. to £37000.

Letter from Sam.l Black Manager of the Commercial Bank Newcastle on Tyne for a Dist. acct.

The following Letter from the Manager of the Commercial Bank Newcastle on Tyne together with the Copy of a Minute of the Said Commercial Banking Company being read, viz.t

"Commercial Bank.

"Joseph Grote Esq.r Newcastle on Tyne 5th June 1840

"Sir,

"I beg to forward you, an extract from the Minutes of a Meeting of the "Board

11th June 1840.

"Board of Directors, held this day, and to "request, you will have the goodness, to "inform me, if you will allow a Discount "account to be opened, not to exceed £20.000.

"Our paid up Capital, now amounts "to £60,562.10-

"I am Sir
"Your very ob. Serv.
"Sam.l Black
"Manager.

"Bank of England
Branch Newcastle

(Signed)

Copy of Minute.

Newcastle Commercial Bank Co.
5 June 1840.

Resolved,

That, it is desirable, to withdraw the Circulation of the Notes of this Bank, and issue those of the Bank of England, without waiting for an arrangement, and in order to effect this, Mr. Black is authorised, to request permission of Mr. Grote to open a Discount account not to exceed £20000. And in the event of this being granted, the present circulation, shall be called in, and only Bank of England Notes issued.

A Disct. account allowed to the Commercial Bank at Newcastle

At the recommendation of the Committee of Treasury.

Resolved,

That a Discount account not exceeding £20,000 be allowed to the Commercial Bank

11th June 1840

Bank at Newcastle at the Bank's Current Rate of Interest.

The following Letter from Messrs Freshfield and Son being read, viz.

"New Bank Buildings
"10th June 1840

"Sir

Letter from Messrs Freshfield and Son with 3 Deeds to be sealed connected with the houses on the East side of Bank Street.

"We beg to forward three Deeds to "be sealed by the Corporation being Conveyances "to the City of London of the houses on the "East side of Bank Street, and which are to "be pulled down for the purposes of the "New Exchange.

"The purchase money for these "houses is £16500 which is required by the "Act of Parliament under which they "are purchased to be paid into the Court of "Exchequer, and the Bank must then apply "to have it repaid to them. Although we "do not anticipate difficulty or delay in obtaining "payment of the money there is a question "on the subject, and we have thought it "right to provide that should it arise, the "City shall bear all expences consequent as "well on the Money being paid into Court, "as of obtaining it out again.

"We are desired to request that "two persons, not Members of the Court, may "see the Deed sealed, so as to be enabled to "witness it.

"We remain Sir,
"Your most obt, humble Servts
(signed) "Freshfield & Son.

"To the Governor of "the Bank of England.

11th June 1840.

Deeds Sealed.

The Court approved thereof, and the three Deeds above mentioned, having been examined by Messrs Freshfield and Son were sealed with the Common Seal in Court.

Mem: from the Select Com.ee of the House of Commons for an Acc.t of the Circulation &c. of the Bank from 1 Oct 1833 to 1 Jan. 1840.

The following Memorandum brought by Mr Pattison from "the Select Committee "of the House of Commons on Banks of "Issue having been read, viz.,

"That the Bank of England be "requested to furnish an Account of the "Circulation, Deposits, Securities and "Bullion of the Bank at the close of "the business in each Week from October "1st 1833 to Jan: 1st 1840 distinguishing "the various particulars contained in the "form of account contained in Mr Hesley "Palmer's evidence of May 27th."

the Dep: Gov. to see Mr Wood the Chairman of the said Com.ee

And the same having been considered the Deputy Governor was desired to see Mr Wood the Chairman of the said Committee, and inform him, "That the Court is anxious "not to withhold any information from the "Committee. It is however submitted "that they should not be required to "furnish the details of their private "Banking transactions, from the publication "of which they foresee that serious inconvenience "might arise. This objection would of "course not apply with the same force "to accounts relating to a few insulated "periods.

"That

11th June 1840.

"That it is hoped, that the additional "information now furnished in the "Statement No 8. in explanation of the "account No 3. will prove satisfactory to "the Committee in elucidating the "circumstances which disturbed the "ordinary working of the Bank. And,

"That it may be deserving the consideration "of the Committee, that the detailed "accounts referred to, could not be "furnished in a less period than 2 Months.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 18th June 1840.

Present

Sir John Rae Reid Bart Governor
John Henry Pelly Esq. Deps: Governor,

Robert Barclay Esq	Rowland Mitchell Esq
John Bowden Esq	Sheffield Neave Esq
Edwd Henry Chapman Esq	Geo. Warde Norman Esq
William Cotton Esq	John Horsley Palmer Esq
Benamy Dobree Esq	James Pattison Esq
Thomson Hankey Jr Esq	Christr Pearse Esq
John Oliver Hanson Esq	Hy Jas Prescott Esq
John Benjn Heath Esq	Charles Pole Esq
Kirkman Dan.l Hodgson Esq	Thos Chas Smith Esq
John Gellibrand Hubbard Esq	Wm Thompson Esq and Son
Hy St John Mildmay Esq	Thos M. Weguelin Esq

The Proceedings of the last Court were read.

The Dep: Gov. reports that he had seen Mr Wood.

The Deputy Governor reported to the Court, that he had seen Mr Wood and delivered to him a Copy of the Minute agreed to at the last Court of Directors

The Governor then stated that he had received the following Notice, viz,

Letter from the Chairman of the Select Comte on the subject of the Not, required

"Select Committee on Banks of Issue
House of Commons
16 June 1840.

"Sir

"I am desired by the Secret "Committee on Banks of Issue to "acknowledge the receipt of the communication "from

18th June 1840.

"from the Bank of England, and to inform "you that after carefully weighing the "purport of that communication and after "the fullest consideration, they nevertheless "feel convinced, that it is necessary for the "purposes of the investigation intrusted to "them that the accounts requested should be "furnished, and they entertain the fullest "confidence that no inconvenience can arise "from the disclosures which will be made

"I have the honor to be
"Sir,
"Your ob. humble Serv.,
"C. Wood Chairman."

"To the Governor of the Bank of England."

It was then

Resolved,

That altho' the Court entertain the same opinion as expressed in the paper handed to Mr. Wood, - Directions be given to prepare the Accounts required. - And the Chief Cashier was instructed accordingly.

Directions given to prepare the Accounts required

Mr. Neave reported the Out Cash to have been taken in and found right.

Out Cash right.

Ordered,

That Messrs. Freshfield and Son's Bill for Law Charges from Michaelmas Term 1839 to the 31st March last amounting to

Messrs. Freshfield & Son's Bill for Law Charges rec.d to the Cons.d for Law Suits.

18th June 1840.

to £1889. 1. 6 be referred to the consideration of the Committee for Law Suits, and that they be requested to report their opinion thereon.

The Bank to be defended in the Court of Exchequer.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of James Stuart and others, James Thomas Tayler Dixon and others, Francis Drake, George Lamb, William Henry Parsall, John Sturdy, Ann Evans and others, and John Stratton.

Mr. H. Jenkins £30

Lady Louisa Grace Boyle £10.

Joseph Johnson £20

for Bank Notes lost &c.

Ordered,

That £30 be paid to Charles Hawley Jenkins in full satisfaction for 3 Bank Notes lost upwards of 7 Years ago, £10 to Lady Louisa Grace Boyle for 2 Bank Notes the dexter parts of which are lost, and £20 to Joseph Johnson for a Bank Note the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the three last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Resolved,

18th June 1840.

A special Genl. Court of Proprietors to be held on Thursday the 25th for the purpose of considg Addresses to the Queen and Prince Albert

Resolved

That a Special General Court of Proprietors be held at the Bank on Thursday next the 25th Ins.t at 12 o Clock precisely for the purpose of considering Addresses of Sympathy and congratulation to the Queen and Prince Albert, upon the occasion of their providential escape from the late atrocious attempt upon the life of Her Majesty and of His Royal Highness - and that the usual Advertisements be given thereof.

the Court of Directors to meet at Eleven

Ordered

That the Court of Directors be summoned for Thursday next at Eleven o' Clock.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 25th June 1840.

Present

Sir John Rae Reid Bart. Governor
John Henry Pelly Esq. Dep. Gov.r
Robert Barclay Esq. Rowland Mitchell Esq.
John Bowden Esq. Sheffield Neave Esq.
Edw.d Henry Chapman Esq. Geo Warde Norman Esq.
William Cotton Esq. John Horsley Palmer Esq.
Timy Abm Curtis Esq. James Pattison Esq.
Bonamy Dobree Esq. Christr Pearse Esq.
John Oliver Hanson Esq. Hy Jas Prescott Esq.
John Benjn Heath Esq. Thos Chs Smith Esq.
Herman Danl Hodgson Esq. William Thompson Esq. and all the
John Gellibrand Hubbard Esq. and
Hemsy St John Mildmay Esq. Thos Matthias Wegnelin Esq.

The Proceedings of the last Court were read.

Drafts of Addresses approved to be submitted to the Genl Court

Drafts of Addresses to the Queen, and the Prince Albert of Saxe Coburg and Gotha, were read and approved, and recommended to be submitted to the General Court of Proprietors this day.

Ordered

The Bank to be defended in the Court of Exchequr

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Lyon Falkener, Henry David Dickie and others, Richard Edward Austin Townsend and others William Wharton Burdon, Benjamin Howes Arthur

25th June 1840.

Arthur Squire Elizabeth Ridge and others, Henry James Brooke and his Wife and Samuel Arbouin and others.

The Security Bond of Richd Cuthbert in £500 for Cuthbert George Brown to be delivd up to be cancelled.

Ordered

That the Security Bond of Richard Cuthbert in £500 for Cuthbert George Browne be delivered up to be cancelled, the said Cuthbert George Browne having given other Security in lieu thereof above twelve Months ago, and the Accountant having certified that there is no demand upon him.

Alfred Crisp £5
Sir H. Seymour £5

the Later parts lost

Ordered

That £10 be paid to Alfred Crisp and £5 to Sir Horace Seymour in full satisfaction for two Bank Notes the Later parts of which are lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Unwin Silly quits the Service

and allowed £350 pr Annum during pleasure

Ordered

At the recommendation of the Committee of Treasury

That Unwin Silly, at his request have leave to quit the Service of the Bank on account of his advanced Age and infirmities; and that in consideration of his faithful Services for upwards of Forty three Years he be allowed £350 pr Annum during pleasure.

Bank of England Archive (G4/63)

25th June 1840

The following Letter from the Chancellor of the Exchequer being read, viz.,

"Treasury Chambers
"22nd June 1840.

"Gentlemen,

"As it will be very "important to the Public Service that "your Court should authorize an Advance "upon the Credit of the Exchequer Bills "to be made out under the Authority of "the Act 57. G 3rd C 48. to such an Amount "as may be necessary to cover the Excess of "the Charge of the Consolidated Fund in "Great Britain beyond its Income in the "Quarter ending the 5th July next, I must "request you will move your Court to "authorize such Advances as may from "time to time be necessary to make good the "said Charge in the manner directed by "the said Act.

The Chancellor of the Exchequer requesting the usual Advances on the Deficiency Bills

"The above Bills will "bear an Interest of two pence per Cent per "diem, and the Principal thereof, together "with the Interest, will be paid out of "the first Receipts upon the Growing "Produce of the Consolidated Fund in "the ensuing Quarter.

"I have the honor to be
"Gentlemen
"Your most obedient humble
"Servant
(signed) "F. T. Baring."

"To the Governor and Deputy Governor of the Bank of England."

At the recommendation of the Treasury

Resolved,

Bank of England Archive (G4/63)

25th June 1840

Resolved,

That the request contained in the said Letter be complied with.

complied with.

The Court adjourned till after the rising of the General Court.

Court adjourn.

The Court was held again pursuant to the said Adjournment.

held again.

Fair Copies of the Addresses to the Queen and to Prince Albert of Saxe Coburg and Gotha agreed to in the General Court of Proprietors this day, having been compared with the original Drafts were sealed with the Common Seal in Court.

Fair Copies of the Addresses to the Queen and Prince Albert sealed.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 2nd July 1840.

Present

Sir John Rae Reid Bart. Governor
John Henry Pelly Esq. Dep: Gov.

Robert Barclay Esq	Rowland Mitchell Esq
John Bowden Esq	Sheffield Neave Esq
Edwd. Henry Chapman Esq	Geo. Warde Norman Esq
William Cotton Esq	John Horsley Palmer Esq
Tim.y Alm. Curtis Esq	James Pattison Esq
Bonamy Dobree Esq	Christr. Pearse Esq
Thomson Hankey Jun.r Esq	Hy. Jas. Prescott Esq
John Oliver Hanson Esq	Charles Pole Esq
John Benjn. Heath Esq	Thos. Chas. Smith Esq
Kirkman Danl. Hodgson Esq	Willm. Thompson Esq and Alde.
John Gellibrand Hubbard Esq	Thos. Matthias Wegueline Esq

The Proceedings of the last Court were read.

Several of the Clerks who were absent on the 1st May were now sworn.

The following Letter from a Deputation of the Directors of the Commercial Bank of England, having been read, viz.

Letter from a Deputation of the Directors of the Comᵉ Bank of England Manchester for assistance

"London 1st July 1840.

"To Sir John Rae Reid Bart.
Governor of the Bank
of England."

"Sir,

"We the undersigned
"being a Deputation from the Directors of
"the Commercial Bank of England at
"Manchester

2nd July 1840

"Manchester beg most respectfully to inclose "a State of the affairs of that Establishment "and shall feel obliged by your submitting "the same to the consideration of the Court "of Directors of the Bank of England in "order to obtain from them such assistance "as will enable us to wind up the concern "with which we are connected, and thus "save the Country from the dreadful calamity "which would inevitably ensue particularly "in the manufacturing districts, unless such "aid be granted by the Bank of England. "The amount we solicit for this purpose "is £300,000 for which we propose to give "the Bank as Security a corresponding "amount of Bills drawn and accepted by "Shareholders at Six months date.

"Waiting the favor of an early reply "so that we may lay it before a Meeting "of our Shareholders to be forthwith convened.

"We have the honor to remain

"Sir,

"Your most obed.t Servants,

(Signed) "Thomas Edge
"Thomas Slater
"Ralph Turner.

the Statement put up with the Minutes.

Resolved,

That the request contained in the foregoing Letter cannot be complied with.

cannot be complied with

Mr. Barclay reported the Out Cash to have been taken in and found right.

Out Cash right.

The

2nd July 1840.

The following Report of the Committee for the House and Servants being read, viz.

"The Committee for the House and Servants,

"Report to the Court of Directors

Quarterly Report of the Com.ee for the House & Servants

"That they have ordered payment "of the Wages of the Servants of this House "amounting to £3753. 7. 11. for those of the "Branch Banks amounting to £621. 9. 11 "and the Pensions amounting to £637. 2. 8 "also the Tradesmen's Bills for this House "amounting to £5458. 19. 11 and the Current "Bills at the respective Branches "amounting to £338. 15. for the Quarter "ending the 5th July next.

"That Mr. Marshall's account "of Petty Charges for the Months of "April, May and this Month amounting "to £2282. 15. 3. has been examined and "allowed, and a Warrant has been given "him on the Cashiers for £1000. for which "he is to account.

"That the StoreKeeper produced "his account of the Balance of Stores in his "Office on the 31st May last which is hereto "annexed,— and his account of Stationery "Pens and other Articles used in this "House has been examined and allowed by "which it appears, that the number of Pens "delivered out the present Quarter amounted

"to

2nd July 1840.

"to 92044 of which 28900 were Patent, 18100 "Common, 17136 Steel and 27908 for the private "use of the Clerks, being 13992 Pens more "than last Quarter and 5454 less than the "corresponding Quarter of last Year.

"That the Gate Porter attended "and stated that the Watchmen had been "very regular in their attendance — he also "reported that the Engines were in very good "order, and were regularly played once a "Month, that the Avenues and Passages "throughout the Bank were kept free "from every kind of nuisance and that the "black bags are now burnt on the Premises "he also reported that the smallest of "the Engines is now under repair.

Coals, Oil Candles and Paper recom. to be contracted for.

"The Committee recommend "to the Court that 2000 Gallons of the "best Spermaceti Oil, 600 Tons of Haswells "Walls end Screened Coals, 300 dozen Pounds "of Candles, 400 Reams of Blotting Paper, "200 Reams of laid Foolscap Paper insides, "150 Reams of Yellow Wove Post 4to insides "50 Reams of large thick blue laid Post 4to "insides, 100 Reams of laid demy Paper insides, "500 Reams of laid Medium 50 Reams of "Blotting Demy Paper, 100 Reams of Wove "Royal, 50 Reams of laid Foolscap Paper, "50 Reams of ex thick laid foolscap Paper, "50 Reams of laid Imperial Paper, and "100 Reams of Wove Medium, all Insides, "be contracted for in July next. the

2nd July 1840.

"proposals to be delivered to the Secretary "and that the same be advertized.

"Bank of England (Signed) "J. H. Pelly
"26. June 1840. "Dep: Gov.

approved. The Court approved thereof.

Quarterly Reports read and approved. The Quarterly Reports of the Committee of Treasury and the three permanent Committees of Inspection were read and approved.

The following Report of the Committee of Building being read, viz,)

Report from the Com.ee of Building "The Committee of Building "report to the Court of Directors, that "they have referred to the Committee "for the House and Servants for "payment, the Tradesmens Bills "for the Current Quarter amounting "to £2,567. 10.

"Bank 24 June 1840.

approved. The Court approved thereof.

Ordered

The Bank to be defended in the Court of Exchequer. That Mess.rs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Lucinda Durant, John Ware and Another, Rob.t Bird Wilkins, Samuel Alouin

2nd July 1840.

Albouin and others James Gibbs, Thomas Gilbert and his Wife and Henshaw Russell

The following Report of the Committee for Law Suits being read, viz.

Report from the Comee for Law Suits on Messrs Freshfields and Son's Bill for Law Charges from Michelmas 1839 to 30 March 1840.

"The Committee for Law Suits, Report to the Court of Directors,

"That they have investigated "Messrs Freshfield and Son's Bill for "Law Charges from Michaelmas Term 1839 "to 31st March last, amounting to £1889. 1. 6. "and they find it to be composed of the "following particulars, viz.

"Expences attendant on the Appeal to the House of Lords by the London Joint Stock Bank against the Order of the Master of the Rolls	£10. 14. -	
"Expences attendant on 7 Suits in Chancery	100. 16. 5	
"Do on 37 Suits in the Court of Exchequer, principally for proceedings to remove Restraints on Stock	83. 15. 2	
"Do on 2 Suits at Common Law	7. 5. 2	
"Expences attendant on Criminal prosecutions against 5 Persons, viz. 1. For a Misdemeanor in inciting a fraudulent Transfer of Stock £145. 2. 4. For uttering forged Bank of England Notes 636. 15. 2.		781. 17. 2
"Expences consequent on the Measures taken to detect and punish Frauds and forgeries on the Bank		61. 15. 1
Carried up		£1046. 3. 0.

2nd July 1840

Brought up ...		£ 1046. 3. 0
"Expences attendant on the Sale of the Old Branch Bank at Newcastle ...	£ 8. 1. 8	
"Ditto on account of a Sewer at the Portsmouth Branch	12. 15. 7	20. 17. 3
"Respecting proceedings to procure Security from Mess.rs Lewis and Davies in respect of their Acceptances of Bills discounted at the Gloucester Branch, which Charge it is expected will be recovered of Mr. Lewis		102. 14. 9
"Expences attendant on the measures consequent upon the assistance afforded to certain American Houses viz.t		
Geo. Wilkes & Co. ...	£ 13. 13. 4	
J. Wilson & Co. ...	30. 17. 0	
Mess.rs Wiggin & Co. ...	14. 18. 11	
The Suit ag.t Kohn Daron & Co. New Orleans	12. 16. 10	72. 6. 1
"Respecting the purchase by the City of a part of Bank Buildings		203. 17. 4
"General Business ...	£ 228. 8. 6	
"Various payments ...	214. 14. 7	443. 3. 1
		£ 1880. 1. 6
"Deduct Money received by the Solicitors for Costs &c. ...		156. 6. 5
"Balance due to the Solicitors		£ 1,732. 15. 1

"In the foregoing Amount of £1880. 1. 6 the charge

2nd July 1840.

"Charge for Drawing Briefs &c: and other General Business is		£569. 15. 2
"For Personal attendance		447. 3. 10
		£1016. 19. 0
"For Money advanced in Fees to Counsel	£200. 14. 4	
"Incidental Expences	671. 8. 2	872. 2. 6
		£1889. 1. 6

"In respect to the Sum of £72. 6. 1. the "amount of Expences consequent on the "Advances to certain American Houses, "the Committee recommend that the "Chief Cashier be directed to apportion the "same to the debit of those Houses "respectively.

"The Committee have examined "the Deputy Accountant, and being "satisfied from his Report that the several "Charges have been made according to the "usual rate, they recommend to the "Court of Directors that the Sum of "£1732. 15. 1. be paid to Messrs. Freshfield "and Son, being the Balance of their "present Bill for Law Charges to the "31st March last.

"Bank of England (Signed) "J. B. Heath."
"22nd June 1840.

approved.

£1732. 15. 1 to be paid to Messrs. Freshfield and Son being the Balance of their Bill.

The Court approved thereof, and

Ordered

That the Sum of £1732. 15. 1. be paid to Messrs. Freshfield and Son being the Balance of their present Bill for Law Charges from Michaelmas Term 1839. to the 31st

2nd July 1840

"31st March last amounting to £1889. 1. 6.

Ordered,

At the recommendation of the Committee of Treasury,

Thos. Newman House Porter and Watchman quits the Service and allowed £50 p Ann.

That Thomas Newman, House Porter and Watchman at his request have leave to quit the Service of the Bank on account of his Infirmities, and that in consideration of his good conduct and faithful Services of nearly thirty One Years he be allowed £50. p Annum during pleasure.

Ordered,

Geo. Scott £15. Edwd. Grafton £5. for Bank Notes parts lost.

That £15. be paid to George Scott in full satisfaction for two Bank Notes, and £5 to Edward Grafton for a Bank Note; the sinister parts of which are lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The Usual Letter of Credit of the South Sea Company.

A Letter from the Committee of Treasury of the South Sea Company dated the 1st Inst. Addressed to the Governor and Deputy Governor of the Bank of England being now read, desiring that Mr. John Tidwell

Viner

2nd July 1840.

Viner their Cashier, may be permitted to overdraw for any Sum or Sums not exceeding Forty thousand Pounds till the 7th day of September next, and that all former Letters of Credit given by them on the said Company's account may be cancelled, the same was agreed to, and ordered accordingly at the rate of £5 p C.t p Ann. Interest.

A Motion was made and seconded,

A Motion That the Daily Waiting Commee be authorized to disc.t Bills or Notes for Persons keeping their entire Bankg Acc.t at the Bank &c.

That the Committee in Daily Waiting be authorized to Discount Bills or Notes for Persons keeping their entire Banking account at the Bank of England, altho' the Parties may not have opened a Discount account, the Bills so proposed for Discount being approved of by the Committee.

That an account of all Bills and Notes discounted by the Committee in Waiting in virtue of this Resolution, during the Week be laid before the Court.

An Amendmt. thereon

Upon which an Amendment was moved and seconded,

respect Brokers having the power of disc.g Bills.

That the above Resolution not to be considered as an alteration of the established regulation of the Bank with respect to Brokers having the power of discounting Bills,

And

2nd July 1840.

And the Question being put thereon,

Amendment negatived.

the said Amendment was negatived.

Original Motion carried.

The original Motion was again put,

And carried in the Affirmative.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 9th July 1840.

Present

Sir John Rae Reid Bart. Governor
Sir John Henry Pelly Bart. Dep: Gov:

Robert Barclay Esq	Rowland Mitchell Esq
John Bowden Esq	Sheffield Neave Esq
Edwd. Henry Chapman Esq	Geo. Warde Norman Esq
William Cotton Esq	John Horsley Palmer Esq
Tim.y Abm. Curtis Esq	James Pattison Esq
Bonamy Dobree Esq	Christr. Pearse Esq
Thomson Hankey Jr. Esq	Henry Jas. Prescott Esq
John Oliver Hanson Esq	Charles Pole Esq
John Benjn. Heath Esq	Thos. Chas. Smith Esq
Kirkman Danl. Hodgson Esq	Willm. Thompson Esq and Alderman
John Gellibrand Hubbard Esq	and
Humfs. St. John Mildmay Esq	Thos. Matthias Weguelin Esq

The Proceedings of the last Court were read.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Mess.rs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Martha Chapman, Frederick William Meadows, Francis Smedley, Thomas Goldie Silver and his Wife, the Marquis de Miraflores, John Littleford and others, the Revd. Hicks Leach and others, Stephen Nicolson Barber and others, John Simpson and others, Sarah Soar, John William Nice and another, Mary Bond, the

9th July 1840.

the Revd William Hayward Cox Doctor William Salisbury, and Thomas Buck and another.

The following Letter from the London Dock Company having been read, viz.

Letter from the London Dock Comp. to be allowed to overdraw their account.

"London Dock House
"Sir, "July 7th 1840.

"The Directors of the London "Dock Company request the favor of being "permitted to overdraw the Company's "account at the Bank to an extent not "exceeding Twenty thousand Pounds, during "the ensuing three Months, at the Bank "rate of Interest.

"I am &c.
"John Knight Esq &c. &c. &c. "Bank." "Your obedient Servant (signed) "J. D. Powles."

At the recommendation of the Committee of Treasury,

Resolved,

That the foregoing application of the London Dock Company be complied with.

complied with

Resolved,

That Richard Pilcher House Porter and Watchman at the Manchester Branch be removed to this Establishment at his own expence, in the room of Thomas Newman who has quitted the Service.

Richd Pilcher House Porter and Watchman at Manchester removed to London.

That

9th July 1840.

Richd. C. Loft House Porter &c. removed from the Portsmouth to the Leeds Branch.

That Richard Cook Loft House Porter and Watchman at the Portsmouth Branch be removed to the Leeds Branch at his own expense in the room of Joseph London deceased.

Luke K. Loft House Porter &c. removed from Swansea to the Portsmouth Branch.

That Luke Killick Loft House Porter and Watchman at the Swansea Branch be removed to the Portsmouth Branch at his own expense in the room of Richard Cook Loft appointed to the Leeds Branch.

Ordered,

Edwd. McIntire £20.

Hugh Goodwin £10.

Ann Richardson £5.

Thomas Leigh £20.

for Bank Notes parts lost

That £50. be paid to Edward McIntire in full satisfaction for a Manchester Branch Bank Note, £10. to Hugh Goodwin and £5. to Ann Richardson for two Bank Notes the sinister parts of which are lost, and £20. to Thomas Leigh for a Liverpool Branch Bank Note, the dexter part of which is lost, upon their delivering up the remaining parts thereof, and giving security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Letter from Lord Normanby in reply to the Address of the Governor and Company of the Bank of England to the Queen was read, viz.

Whitehall

9th July 1840.

Letter from the Marquis of Normanby with the reply to the Address to the Queen.

"Sir, Whitehall July 4. 1840.

"I have had the honor to lay "before the Queen, the loyal and dutiful "Address from the Governor and Company "of the Bank of England. And I have "it in command to assure you, that Her "Majesty is deeply sensible of the loyalty "and affection of Her faithful subjects.

"I have the honor to be "Sir "Your obedient Servant, (signed) "Normanby.

"The Governor of the Bank of England.

A Court of Directors at the Bank
On Thursday the 16th July 1840.

Present

Sir John Rae Reid Bart. Governor
Sir John Henry Pelly Bart. Dep: Gov.

Robert Barclay Esq
John Bowden Esq
Edwd Henry Chapman Esq
William Cotton Esq
Tim. Mbw Curtis Esq
Bonamy Dobree Esq
Thomson Hankey Jr Esq
John Oliver Hanson Esq
John Benjn Heath Esq
Kirkman Danl Hodgson Esq
John Gellibrand Hubbard Esq
Humps. St John Mildmay Esq
Rowland Mitchell Esq
Sheffield Neave Esq
Geo. Warde Norman Esq
John Horsley Palmer Esq
James Pattison Esq
Christr Pearse Esq
Henry Jas Prescott Esq
Thos Charles Smith Esq
Willm Thompson Esq and Sen.
Thos Matthias Viguelin Esq

The Proceedings of the last Court were read.

Court adjourn.

The Court adjourned till after the rising of the General Court.

held again.

The Court was held again pursuant to the said Adjournment.

Gilbert Allum and Rd Minshull left in Security.

The Secretary acquainted the Court that Elizabeth Gilbert a Surety in £500 for Gilbert Allum and George Rowland Minshull a Surety in £500 for Richard Minshull of the Bristol Branch, are deceased.

Ordered,

16th July 1840.

Ordered,

That the said Gilbert Allum and Richard Minshull do forthwith provide other Security in the room of the said Elizabeth Gilbert and George Rowland Minshull.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Messrs. Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Richard Edward Austin Townsend and others, James Chapman, John Edward Paddon, Margaret Caroline Grant, Thomas Layel and others, William Butterworth Bayley and others, Isaac Hayles and his Wife, Joseph Miller an Infant Charlotte Ann Annington, Elizabeth Mills Wife of Thomas Mills and Joseph Tanner.

N. C. Gilbert's Suspension reported

The Governor acquainted the Court that he had suspended Nathaniel Crawford Gilbert

Ordered,

to be continued

That his Suspension be continued.

Resolved,

That a House Porter and

16th July 1840.

and Watchman be now chosen for the Swansea Branch in the room of Luke Killick Lost lately removed to Portsmouth.

Robt. Chinery elected a House Porter and Watchman for the Swansea Branch.

Then Robert Chinery recommended by the Governor, was by the ballot elected a House Porter and Watchman for the Swansea Branch during pleasure, at the Wages of £60 p. Annum, and was sworn, the necessary Certificates having been produced.

Ordered,

Christr. Herbert £80
Lieut. John M. Waugh £10
Revd. Sackville Bourke £5
Robt. Maggy £5
Phillip Phillips £15
Wm. Justin O'Driscoll £20
John Sekker £10
Revd. Chas. Frederick Childe £5
George Moss £5
Lieut. Fr. J. Stephens £10
for Bank Notes parts lost

That £80 be paid to Christopher Herbert in full satisfaction for 3 Bank Notes, 2 Birmingham Branch and 2 Manchester Branch Bank Notes £10 to Lieut. John Middleton Waugh £5 to the Revd. Sackville Bourke, and £5 to Robert Maggy for 3 Bank Notes the sinister parts of which are lost. £15 to Phillip Phillips for 2 Bank Notes, the the dexter part of one and the sinister part of the other lost, £20 to William Justin O'Driscoll £10 to John Sekker, £5 to the Revd. Charles Frederick Childe, and £5 to George Moss for 4 Bank Notes the dexter parts of which are lost, and £10 to Lieut. Francis John Stephens for a Birmingham Branch Bank Note the dexter part of which is stolen, upon their delivering up the respective remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the

16th July 1840.

the several Vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury

John Parker quits the Service and allowed £200 p. Ann.

That John Parker at his request have leave to quit the Service of the Bank on account of his infirmities, and that in consideration of his faithful Services for upwards of 38 Years he be allowed £200 p. Ann. during pleasure.

The following Report of the Committee for Law Suits having been read, viz.

Report of the Com.ee for Law Suits on the Discount Bills and Notes Unpaid.

"The Committee for Law Suits,

"Report to the Court of Directors,

"That the Committee have investigated "the Accounts of the overdue Discounted "Bills and Notes unpaid, and it appears "that the Balance of the outstanding Debt "(not written off to the Account of Profit and "Loss) on the 31st Dec 1839 was £9113. 18. 5. "and in pursuance of the Order of the Court "of the 23rd January last, the Sum of £211. 3. 6 "was carried to the debit of Profit and Loss, "reducing the Balance of £8902. 14. 11 which "has been further increased up to the 30th "June last to £9394. 0. 9 as will be shown in "the details.

16th July 1840

"There has been received in the last "half Year upon the Accounts of Bankrupts "or Insolvents, the Balances of which "have from time to time been carried to the "debit of the Account of Profit and Loss "the Sum of £652. 0. 6 which has been placed "to the credit of that Account in the General "Ledger.

"The Balance on the 31st Dec: last "of the Accounts which accumulated in "the half Year ending the 31st Dec: 1836 was £422. 7. 1

"On which has been received up to the 30th June last 171. 10. 4

"leaving the Balance £250. 16. 9

"which it is recommended should remain "for the present, as the whole is expected to "be received.

"The Balance on the 31st Dec: last "of the Accounts which accumulated in "the half Year ending the 30th June 1837 was £7035. 5. 10

"On which has been received up to the 30th June last . . 118. 13. 0

"leaving the Balance . . . £6916. 12. 10

"Of which the Committee recommend to be carried to the debit of the Account of Profit and Loss . . . 3916. 12. 10

"Balance remaining . . . £3000. 0. 0

"The Balance on the 31st Dec: last of the "Accounts which accumulated in the half "Year ending the 31st Dec: 1838 was. £340. 13. 7

"On which has been received up to the 30th June last . . . . 90. 17. –

"leaving the Balance . . . . £249. 16. 7.

16th July 1840.

"The Balance on the 31st Dec: last of "the Accounts which accumulated in "the half Year ending the 30th June 1839 was ... £ 101. 0. 6.
"On which nothing has since been received.

"The Balance on the 31st Dec: last of "the Accounts which accumulated in the "half Year ending at that date was £ 1003. 7. 11.
"On which has been received "up to 30th June last ... 203. 7. 2
"leaving the Balance £ 800. 0. 9.

"The Committee recommend that the "Balances of the three half Years last "mentioned should remain for the present, "the greater part thereof being expected to "be received.

"There is one New Account since the "31st Dec. last amounting to ... £ 2689. 3. 1.
"On which has been received up "to the 30th June last ... 1613. 9. 9.
"leaving the Balance £ 1075. 13. 4.
"which it is recommended should remain for "the present the Account having so recently "occurred.

Recapitulation of London Accts	Balances Outstanding 31st dec 1839	Receipts in the Year ending 30 June 1840	Balances Outstanding 30 June 1840
Balances of the Year end. 31 Dec 1836	£ 422. 7. 1	£ 171. 10. 4	£ 250. 16. 9
Do. 30 June 1837	7035. 5. 10	118. 13. -	6916. 12. 10
Do. 31 Dec 1838	340. 13. 7	90. 17. -	249. 16. 7
Do. 30 June 1839	101. 0. 6		101. 0. 6
Do 31 Dec "	1003. 7. 11	203. 7. 2	800. 0. 9
	£ 8,902. 14. 11	£ 584. 7. 6	£ 8,318. 7. 5
One New Acct in the Year end. 30 June 1840	2689. 3. 1	£ 1,613. 9. 9	£ 1,075. 13. 4
"Total Balance Outstanding 30th June 1840			£ 9,394. 0. 9
"Now recommended to be carried to the Acct of Profit & Loss			£ 3916. 12. 10
"Which will reduce the Outstanding Balance (not written off to Profit and Loss) to			£ 5,477. 7. 11

Bank of England Archive (G4/63)

16 July 1840

"At the Branches there has been received in the last half Year, upon the Accounts of Bankrupts or Insolvents, the Balances of which have from time to time been carried to the debit of the Account of Profit and Loss, the Sum of £246. 6 which has been placed to the Credit of that Account in the General Ledger.

"The Balance of the Outstanding Debt (not written off to the Account of Profit and Loss) on the 31st Dec last, was £640. 0. 4.

viz.	At Newcastle	At Manchester
	£438. 17. 10.	£201. 2. 6
Recd in the half Year on the Manchester Acct	5. 0. 7	5. 0. 7
Reducing the Manchester Balance to		196. 1. 11.
And the Balances at the Branches to		£634. 19. 9.

"which the Committee recommend should remain for the present

"There are two New Accounts since the 31st Dec: last at the Leeds Branch amounting to £7391. 9.-

"On which has been received up to the 30th June last 650. 10.-

"leaving the Balance £6740. 19.-

"Which the Committee recommend should remain for the present, the Accounts having so recently occurred.

"Of the London Quarterly Loan Bills unpaid, the Outstanding Balances of which "have

16th July 1840.

"have been carried to the debit of the Account "of Profit and Loss, there has been received "the Sum of £4. 18. 6. which has been "placed to the Credit of that Account in "the General Ledger, and no new Account "has occurred in the last half Year.

"Bank of Eng Cons
"15th July 1840. (signed) "J. B. Heath"

agreed to. The Court agreed thereto.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 23rd July 1840.

Present

Sir John Roe Reid Bart. Governor
Sir John Henry Pelly Bart. Dep. Gov.

Robert Barclay Esq	Rowland Mitchell Esq
John Bowden Esq	Sheffield Neave Esq
Edwd. Henry Chapman	Geo. Ward Norman Esq
William Cotton Esq	John Horsley Palmer Esq
Timy Shw Curtis Esq	Jaines Pattison Esq
Abel Lewes Gower	Christr Pearse Esq
John Oliver Hanson Esq	Henry Jas Prescott Esq
John Benjn Heath Esq	Thos Chas Smith Esq
Harkman Dixon Hollson Esq	Willm Thompson Esq and Alds
John Gellibrand Hubbard Esq	and
Humphry St John Millmay Esq	Thos M. Weguelin Esq

The Proceedings of the last Court were read.

Out Cash right.

The Governor for Mr Dobree reported the Out Cash to have been taken in and found right.

The Governor acquainted the Court that he had suspended Hugh Inglis and Henry Griffiths.

Ordered

That their Suspension be continued.

The Secretary acquainted the Court that John Willett desired leave to withdraw the security

23rd July 1840

Security of John Wyke Fowler in £250 he having become insolvent

John Willett def in Security

Ordered,

That the said John Willett do forthwith provide other Security in the room of the said John Wyke Fowler.

Ordered

The Bank to be defended in the Court of Exchequer

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of William Edward Franks and another, Mary Dunsterville Dunsterville, the Attorney General, James Stratten and another, John Smith, Elizabeth Earl and another, William Loaden, Elizabeth Mary Rolle Harwood, William Hill Wilson Anthony Tipsington Tatlow, and Elizabeth Cooke Freemantle.

The following Report of the Committee for the House and Servants being read, viz.

"The Committee for the House and "Servants,

"Report to the Court of Directors,

Report from the Comee for the House and Servants

"That they have advertised for and "received Tenders from sundry Persons "for supplying the Bank with Coals Oil "Candles and Paper, and they have contracted "with

23rd July 1840

Contract with F. & T. Morris for 600 Tons of Haswells Walls and Coals.

Wm Roberts for 300 Dozen lbs of Candles.

S. B. & B. Butterfield for 2000 Gallons of the best Sperm Oil

with W. L. Grosvenor and Son for 1800 Reams of Paper.

with F. and T. Morris of Rutland Wharf Upper Thames Street for 600 Tons of Haswell's Walls and Coals, screened, at 24/6 p Ton, — with William Roberts of Mearne Street Chelsea, for 300 dozen lbs of Candles at 6 2/p p dozen lbs, and with Secundus Bancroft White Butterfield of 112 High Holborn for 2000 Gallons of the best Spermaceti Oil at 7/3 p Gallon Imperial measure; also with W. L. Grosvenor and Son of Cornhill for 1800 Reams of Writing and Printing Papers of various descriptions and at stated prices.

"Bank of England (signed) "J. H. Pelly
16th July 1840. "Dep: Gov.

approved.

The Court approved thereof.

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c.

Josiah Knight appd Principal of the Genl Cash Book Office.

Samuel Parish Dep: Principal.

Henry Jno. Whaley to the Genl Cash Book Office

That Josiah Knight the Deputy Principal of the General Cash Book Office be appointed Principal thereof, in the room of Manoah Sibly who has quitted the Service that Samuel Parish be appointed Deputy Principal in the room of Mr Josiah Knight, and that Henry John Whaley of the Cash Book Office be appointed to supply the vacancy in the General Cash Book Office caused by the retirement of Mr Sibly.

Ordered,

23rd July 1840

Ordered

That £25 be paid to the Revd. Richard Watson Moor in full satisfaction for a Bank Post Bill lost at Sea, £15 to Bernard Bedwell Portal for three Bank Notes, and £5 to Joseph Bannister for a Bank Note the Lester parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the lost four Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Revd Richd W. Moor £25.

Bernard B. Portall £15.

Joseph Bannister £5

for Bank Notes parts lost

Ordered

That the Accountant do make out a Dividend Warrant 174th Div. No. 3236 for £415. 6. 9 being half a Year's Interest on £27,689. 5. 2 Consolidated 3 pCt. Annuities due 5th July 1839 in the Joint Names of Thomas Baring, Alexander Baring Charles Hammersley, and Andrew Henry Thomson in lieu of one lost above twelve Months ago, and presumed to have been destroyed, and deliver the same to the said Charles Hammersley upon his giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the Voucher relating thereto.

The Chief Acct. to make out a Divd W.t for £415. 6/9 Cons.d 3 pCt Ann.s and deliver it to C. Hammersley in lieu of one lost 12 Months ago

The

23rd July 1840

Letters from Mess.rs Freshfield and Son with the Notes of the Judgment of the House of Lords on the Claim of the London Joint Stock Bank to accept Bills in the Name of their Manager.

The following Letters from Mess.rs Freshfield and Son together with the Copy of the short hand Writer's Notes to which they refer were laid before the Court, viz.,

"New Bank Buildings
"20th July 1840.

"Sir,

"We have the satisfaction to "report that the Judges having made their "Report, the House of Lords this morning "delivered their Judgment on the appeal of "the London Joint Stock Bank, declaring "the acceptance of Bills by their Manager "having less than 6 Months to run to be "illegal, and their Lordships have dismissed "the Appeal, with Costs – The Case is the "more important as the Law is now established "by the ultimate Tribunal, and upon the "opinion of the Judges.

"We have the honor to be
"Sir
"Your obt. Servts
(signed) "Freshfield & Son.

"To the Governor of the Bank of England."

"Sir,

"We have the honor to enclose "you a Copy of the Short hand Writers "Notes of the Judgment of the House of "Lords on the question respecting the Claim "of the London Joint Stock Bank to accept "Bills in the Name of their Manager

"We have the honor to be
"Sir
"Your most obt. hble. Servt.
(signed) "Freshfield & Son.

"The Governor of the Bank of England."

New Bank Buildings 21 July 1840

23rd July 1840.

House of Lords.

Monday 20th July 1840.

Booth Baronet and others, Appellants
and
The Governor and Company of the Bank of England. Respondents

Copy from Mr Gurneys Short hand Notes.

Lord Chief Justice Tindal.

My Lords, the facts stated by Your Lordships as the Ground work of the Questions proposed to Her Majesty's Judges are these — The London Joint Stock Bank under circumstances which would have made it illegal in them as a Company and a violation of the rights and privileges of the Bank of England to have accepted and issued the Bills hereinafter mentioned if drawn upon them into an Agreement with a Bank in Canada to procure Bills drawn by such Bank upon George Pollard the Manager of the London Joint Stock Bank to be accepted by the said George Pollard and to provide Funds for the due payment of such Bills, the money transactions arising therefrom being in the Accounts between the two Banks to be treated in all respects as transactions between the said two Banks. And the first question proposed Your Lordships on this State of Facts is whether the acceptance of such Bills by the said George Pollard in execution of this Agreement is

Lawful

23rd July 1840.

"lawful regard being had to the Acts in "force respecting the Bank of England?" "And in answer to that question I beg to "state to Your Lordships that it is the "unanimous opinion of those Judges who "heard this Case discussed at the Bar of "Your Lordships House, *that assuming "according to the terms of that question "that the acceptance of such Bills by the "London Joint Stock Bank if drawn directly "on that Company would have been illegal "and a violation of the rights and privileges "of the Bank of England it appears to us "to be a necessary consequence that the "procurement by the London Bank that "Bills drawn upon George Pollard their "Manager shall be accepted by the said "George Pollard under the Agreement "above stated for the providing of funds "for the due payment of such Bills must "equally be a violation of the rights and privileges "of the Bank of England upon the principle "that whatever is prohibited by Law to be done "directly cannot legally be effected by an indirect "and circuitous contrivance. The exclusive "privileges conferred on the Bank of England "by Parliament are founded on a Contract "between that body and the public for the "original Grant and also for the renewal and "confirmation of such privileges the Bank of

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*L.C. Tindal, Mr. Justice Littledale, Mr. Baron Parke, Mr. Justice Bosanquet, Mr. Justice Patteson, Mr. Baron Gurney, Mr. Justice Williams, Mr. Justice Coleridge, Mr. Justice Coltman, Mr. Justice Maule, Mr. Baron Rolfe.

23rd July 1840

"England has from time to time paid very "large sums of Money to the Public and no "member of that public can justify either doing "or procuring to be done any act which for the "protection of such rights and privileges has "been forbidden by Law. Nor it is impossible "not to see that the substantial parties to the "transaction stated by Your Lordships are the "Canada Bank and the London Joint Stock "Bank, and that the Manager of the London "Bank who lends his name is a mere nominal "Acceptor whose name is used to cover the "real transaction. It is the London Bank "not the Manager who is to pay the Bill "and the Canada Bank engages to remit "funds for that purpose before the Bill "becomes due, by means of this transaction, the "London Bank takes upon itself the duty of "an Acceptor that is, to pay the Bill, not in "default of the nominal Acceptor but in the "first instance in consideration of an arrangement "that funds shall be remitted by the Canada "Bank (the Drawers) for that purpose to them "the London Bank. The plain object and "intent of the various Statutes which have "been passed for the protection of the Bank of "England is that the funds of a Joint Stock "Banking Company shall not be pledged for "the payment of a Bill issued within a limited "distance from London and having less than "six Months to run - such a pledge given by "the acceptance of a Bill by such a Company "has already been decided by the Case of the "Bank of England v Anderson to be a violation "of the rights and privileges of the Bank of

England

23rd July 1840.

"England. But if the Bill be accepted by "a Servant or Nominee of the Banking "Company and they contract with the Drawer "that they the Company will pay it, their funds "are bound for the payment. The Bill is "circulated upon their credit not upon that "of their Servant or Nominee. For it is "impossible to suppose for a moment that "Bills accepted in such form and under "such circumstances can be circulated in "London upon the individual credit of the "nominal Acceptor or upon any other credit "than that of the Banking Company by "whose procurement and direction and for "whose benefit the acceptance is really given.

"The consequence of such a transaction "is that a competition is necessarily created "between a Paper currency circulating upon "the credit of the Banking Company and "the Paper issued by the Bank of England "which is the very mischief intended to be "prevented for it is ... obvious that if the "transaction is legal with respect to a Bill "at less ... than six Months it is equally so "with respect to a Bill at six days or even at "a shorter period — It is contended on the "part of the London Joint Stock Bank that "they are authorized to take any course with "impunity which does not fall directly within "the precise terms and letter of the prohibitory "Clauses contained in the several Acts which "secure the privileges of the Bank of England.

It

23rd July 1840.

"It is to be recollected however that the "Clauses protecting those privileges are not "merely prohibiting Laws — The privilege "granted to the Bank of England by "Parliament is a positive right conferred upon "that Body for a valuable consideration "which the Law will no more permit to be "infringed by third Persons without responsibility "than it will a monopoly granted by Letters "Patent under the Statute of James the "First — If therefore the acceptance of a Bill "by the London Bank would be an "infringement of such privilege it cannot be "less an infringement if attended with the "same injurious consequences to the Bank "of England to procure another person to accept "the Bill for the benefit of the London "Bank though such acceptance be made "in the name of their appointed Nominee, "whom they are bound to indemnify.

"My Lords the second question "proposed by your Lordships upon the above "statement of facts, is this, whether the "acceptance of such Bills would be lawful "assuming that the London Joint Stock "Bank at the time of such acceptances "had funds in their hands on account of "the Bank in Canada equal to the amount "of the Bills so accepted.

"And if the answer given to the "first question be correct, the acceptance by

a

23rd July 1840.

"a person procured for that purpose by the "London Joint Stock Bank must be "considered in the same light as if the "acceptance had been made by the Banking "Company in its own name and if that "be so, the answer to the second question "will be found in the opinion given by the "Court of Common Pleas to the Master of "the Rolls upon a Case stated to that Court "and confirmed by that Noble and Learned "Judge in the Case of the Bank of England "v. Anderson. The opinion of the Court of "Common Pleas upon this point was thus "expressed "The relation of Debtor and Creditor created by the acceptance of the Bill appears to be considered by the Legislature as equivalent to the actual borrowing of the money owed on the one hand and credited on the other"

"And the Master of the Rolls when "reviewing the opinion of the Court "of Common Pleas says" "From the time of borrowing means from the time of owing the money on the Bills or Notes referred to or in the Case now under consideration from the time of the acceptance" This Case of the Bank "of England v. Anderson was very fully "argued and was much considered both "in the Court of Law and in the Court of "Equity. From the latter Court an Appeal "might have been made to Your Lordships

House

23rd July 1849.

"House - such an Appeal indeed is said "to have been at first made but afterwards "abandoned and the decision of the Court "of Law and Equity was thereby acquiesced "in. The authority of this Case was not "disputed in the Argument at Your "Lordships Bar upon the present occasion "and we see no reason to doubt the propriety "of the opinions therein expressed.

"My Lords the third question proposed "is this, Would the Acceptance of such "Bills be lawful, assuming that the "London Joint Stock Bank had not at "the time of such Acceptances any Funds "in hand belonging to the Bank in Canada, "but that such Bills were accepted on "the credit of a Contract by such Bank to "remit sufficient funds to the London Joint "Stock Bank to meet such acceptances before "the time at which the Bills would "become payable? And notwithstanding "the difference in the State of facts adverted "to in this question it appears to us the "Answer we must give to it is the same "as that which we have already given to "the second question.

"If a Bill be accepted upon the "undertaking of the Drawer to supply Funds "for the payment of it a mutual contract "of lending on the one hand and borrowing "on the other is thereby created and although "the Drawer may not fulfill his engagement

"by

23rd July 1840.

"by actually remitting the amount agreed
"upon before the acceptance or even before
"the day on which the Bill becomes due
"the transaction is not the lesser transaction
"of lending and borrowing to the Amount
"of the money represented by the Bill which
"transaction takes effect "as a borrowing upon
the Bill" as soon as the Bill is accepted.
"If therefore the Bill be drawn (under such
"an engagement as above mentioned) at less
"than 6 Months from the date it must
"necessarily be considered as a Bill payable
"at less than 6 Months from the borrowing
"of the money.

"It is manifest that the introduction
"into the Acts of the word "borrowing"
"instead of "date" to express the time of the
"currency of the Bill was only resorted to
"for the purpose of preventing the issue of
"Bills appearing to be drawn at longer periods
"than 6 Months from the date but in fact
"issued at periods when the Bill would fall
"due within a shorter time than six Months
"from the issuing of them And it is to be
"observed that Bills or Notes payable on
"demand are prohibited absolutely without
"reference to any transaction of borrowing upon
"which they may have been issued the word
"borrowing" is only employed with respect to Bills
"and Notes payable at a future time
"in order to designate the period from
which

23rd July 1840

"which the 6 Months are to be reckoned
"A "borrowing" is assumed to exist as soon
"as the Banking Company begins to owe the
"money specified in the Bill or Note
"that is as soon as the acceptance or the
"Note is put into circulation and the
"expression "borrowing" is not used as description
"of the consideration upon which the debt
"contracted by the Bill or Note is founded
"but to denote the time from which the 6
"Months is to begin to run.

"My Lords, the last question proposed
"to us, is this, Could the Bank of England
"maintain any Action against the London
"Joint Stock Bank founded upon such
"transactions under either of the States
"of circumstances above supposed, And in
"answer to this question, we are of opinion
"that an Action might be maintained
"in either Case.

"It has already been observed in answer
"to Your Lordships first question that the
"exclusive privilege secured to the Bank of
"England by Parliament is in the nature
"of a right granted to them by contract for
"valuable consideration – In the possession
"of such right they are entitled to be protected
"and any infringement of such right is a
"private injury to that Body for which they
"are enabled to seek redress by Action at Law
"Whether the right so granted be directly
"assailed by an Act of the London Bank
in

23rd July 1840

"in its own name or through the medium "and intervention of another person acting "at their request and by their procurement "and for their benefit if they do or cause to be "done in effect (though under cover of doing "something different) that which is forbidden "to be done by the Acts passed for the purpose "of securing to the Bank of England the "rights which they have contracted for such "Banking Company as in our opinion liable "to be sued in an Action on the Case for an "infringement of these rights.

"In Actions for the infringement of Patent "Rights it is of constant recurrence that the "gravamen is laid not as a direct infringement "but as something amounting to a colorable "evasion of the right secured to the Party. "And we think that the Acts of the "London Joint Stock Bank described in the "foregoing questions put by your Lordships do "amount to an infringement of the rights and "privileges of the Bank of England."

"Lord Chancellor

"My Lords the Magnitude of the "interests which are involved in the Appeal "upon which the Lord Chief Justice has "given your Lordships the benefit of the "unanimous opinion of the learned Judges "is such that I cannot regret that we have had "the opinion of the Learned Judges although "there did not appear on the argument that

any

23rd July 1840.

"any difficulty likely to arise would have "made it necessary to have taken the opinion "of the Learned Judges assuming that the "Law as laid down in the "Bank of England "v. Anderson" is good law as to which no "reasonable doubt can be entertained and "as to which I am very glad to find that "the Lord Chief Justice has taken the "opportunity of stating the opinion of the "Learned Judges. - There really can be no "doubt as to the proper decision of the "present question, because if these rights do "belong to the Bank established as they "are and as they are asserted in the Case "The Bank of England v. Anderson" it is "quite impossible that those rights should "be permitted to be destroyed by the "arrangement which was resorted to in "the present Case - That appears to be the "ground upon which the Learned Judges "seem to have come to the opinion of which "they have now given Your Lordships the "benefit. It is an opinion I entertained from "the commencement of the argument and "under those circumstances I move Your "Lordships that the Order of the Court below "be affirmed with Costs.

Lord Brougham

My Lords I entirely agree "in my opinion on this Case with my noble and "learned Friend, indeed I must say as he has stated "that I never have entertained any doubt at all upon

this

23rd July 1840.

"this Case, and more especially when it is placed "upon the footing on which it is here put that "of adopting the Case of the Bank of England "v. Anderson and applying the principle laid "down in that case to the facts of this case "and the facts in this case do not appear to me "any more than to my noble and learned Friend "or the learned Judges to be different. We must "in future consider that the Bank of England "v. Anderson though originally a decision of "only one Court has now received the sanction "of all the learned Judges of whose assistance "Your Lordships have had the benefit in this "Case and the affirmance of the Judgment "in this case is in fact an affirmance of the "Judgment in the Bank of England v. "Anderson for the case stands on precisely the "same principle".

Order affirmed with Costs.

Three Powers of Attorney empow. Sir J. R. Reid Sir J. H. Pelly and M. Marshall to sell Long Ann.s & Ann.s for Terms of Years.

Three Powers of Attorney from the Governor and Company of the Bank of England empowering Sir John Rae Reid Bar.t Sir John Henry Pelly, Bar.t and Matthew Marshall, Chief Cashier of the Bank of England any two of whom to act jointly, to sell assign and transfer all or any part of £9900 Long Annuities for eighty Years, £5900 Annuities for Terms of Years, ending the 10th October 1859, and £12783. 12 Annuities for Terms of Years ending the 5th July 1860

standing

23.rd July 1840.

standing in the Corporate Name of the said Governor and Company were Sealed with the Common Seal in Court.

A.x

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 30th July 1840.

Present

Sir John Rae Reid, Bart. Governor
Sir John Henry Pelly Bart. Dep: Gov.

Robert Barclay Esq	Humphry St. John Mildmay Esq
John Bowden Esq	Rowland Mitchell Esq
William Cotton Esq	Sheffield Neave Esq
Timy Alm Curtis Esq	Geo. Warde Norman Esq
Bonamy Dobree Esq	John Horsley Palmer Esq
Mel Lewis Gover	James Pattison Esq
Thomson Hankey Esq Jr	Christr Pearse Esq
John Oliver Hanson Esq	Hy Jas Prescott Esq
John Benjn Heath Esq	Thos Chs Smith Esq
Kirkman Dand Hodgson	Wm Thompson Esq ard Aldr
John Gellibrand Hubbard Esq	Thos M. Weguelin Esq

The Proceedings of the last Court were read.

Ordered,

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Samuel Robinson, Sir James Duke and others, William James Fradsham, William Jeffreys the Younger, Henry Willis, Swynfen Jervis and others, James Woodrow the Revd Wm Hancock, Jonathan Green, George Morris, John Kebell Gwyn an Infant, John Warters and John Cocks Williams.

The Bank to be defended in the Court of Exchequer.

Ordered,

30th July 1840.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices

Bank Stock Shuttings

That the Transfer Books for Bank Stock be shut from Thursday the 3rd September next, till Friday the 16th October following, and that the same be advertized in the London Gazette of Friday the 31st Instant

Ordered,

Quarterly Genl Court appointed

That a General Court to consider of a Dividend, and also a Quarterly General Court, be held at the Bank on Thursday the 17th September next at eleven o' Clock in the forenoon, and that the usual Advertisements be given thereof.

Jas Thurlow. deft in Sec. J

The Deputy Secretary acquainted the Court that Thomas Williams a Surety in £500 for James Thurlow is deceased

Ordered

That the said James Thurlow do forthwith provide other Security in the room of the said Thomas Williams.

Resolved, That a House Porter

and

30th July 1840.

and Watchman be now chosen for the Manchester Branch in the room of Richard Pilcher removed to this Establishment.

James Boag elected House Porter &c: for the Manchester Branch.

Then James Boag recommended by the Governor was by the ballot elected a House Porter and Watchman for the Manchester Branch during pleasure at the Wages of £76 p Ann: and was sworn, the necessary Certificates having been produced.

Ordered,

That £50 be paid to George Arbuthnot Junior in full satisfaction for a Bank Note lost upwards of 6 Years ago, and supposed to have been destroyed, £55. to to Aaron Egerton for 2 Bank Notes, £5 each, to John Clendinning, Charles Ammerschuber and Catherine Ward for 3 Bank Notes, and £10. to Eusebius Coles for a Bank Note the dexter parts of which are lost, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same, to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Geo. Arbuthnot Jr. £50.
Aaron Egerton £55.
John Clendinning £5
Ch. Ammerschuber £5
Catherine Ward £5.
Eusebius Coles £10
for Bank Notes lost &c:

Ordered

At the recommendation of the Committee of Treasury, that

30th July 1840.

£200 in aid of the London Hospital.

That a Donation of £200. be made in aid of the Funds of the London Hospital on the occasion of the Centenary of its Establishment.

Messrs. Dobree and Hankey's report of their Audits at Birmingham Liverpool and Manchester

Letters were read from Messrs. Dobree and Hankey stating that they had audited the accounts of the Branch Banks at Birmingham, Liverpool and Manchester and had found them correct.

Ordered,

At the recommendation of the Committee of Treasury,

Thos. Ferdinando appt. a Signer of Div. Warrts.

That Thomas Ferdinando of the Accountants Office do assist Mr. Smee the Chief Accountant in signing the Warrants for the Dividends and Interest hereafter to become due and payable for the Stock and Annuities transferrable at the Bank of England, in the room of John Parker who has quitted the Service.

Minute of the Comee. for Law Suits on a Case of Utterance of a Forged Bank Note.

The following Minute of the Committee for Law Suits being read, viz.,

"Committee for Law Suits
"Bank 24th July 1840.

"Depositions were read against John "Williams for uttering a forged £5. Bank of "England Note in Lancashire, and it appearing

"Doubtful

30th July 1840

"doubtful whether the evidence produced "would be sufficient to convict the Prisoner, "the Committee postponed consideration "of the matter until after Thursday next "when the Chairman was requested to "submit the Case for the opinion of the "Court of Directors."

Resolved

That the Case be referred back to the said Committee to give such directions therein as they shall see fit.

Case referred back to the said Committee.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 6th August 1840.

Present

Sir John Rae Reid Bart Gov.r
Sir John Henry Pelly Bart Dep. Gov.

John Bowden Esq
Edw.d Henry Chapman Esq
Willm Cotton Esq
Timy Abm Curtis Esq
Bonamy Dobree Esq
Abel Lewes Gower Esq
Thomson Hankey Jr Esq
John Benjn Heath Esq
Kirkman Dan.l Hodgson Esq
Hump.y Jn.o John Aldmay Esq
Rowland Mitchell Esq
Sheffield Neave Esq
Geo Warde Norman Esq
John Horsley Palmer Esq
Christr Pearse Esq
Henry Jas Prescott Esq
Charles Pole Esq
Thos Thos Smith Esq
and
Thos Matthias Wegelin Esq

The Proceedings of the last Court were read.

Out Cash right.

Mr Hodgson reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Samuel Abouin and others, John Wright and others, the Duke of Somerset, Anthony Michel Jones, Willm Adams

6th August 1840.

Adams, Samuel Acocks and his Wife, Joseph Arnold, the Right Hon: John Baron Henniker, Robert Pouget, Daniel Sherratt, John Beeston and Edward Park Sarman and another.

The Deputy Secretary acquainted the Court that Richard Armistead a Surety in £250. for Thomas Francis Armistead is deceased.

Tho. Fr. Armistead dep.t in Security.

Ordered,

That the said Thomas Francis Armistead do forthwith provide other Security in the room of the said Richard Armistead.

The following Minute of the Committee of Treasury being read viz.

29th July 1840.

"The Committee of Treasury recommend "to the Court of Directors that Mr. Thomas "Oldham be elected Engineer and Superinten-"dent of the Engraving and Plate Printing "Office at a Salary (to include the whole of "his time and Service) of £700. p.a Ann: and "that he give Security to the Amount of "£1000. Mr. Oldham having under him "William Richter as Clerk of the Cheque

Mr. Thos. Oldham recd. to be elected Engineer &c. at £700 p.a Ann:

"That Charles Thomas Whitnell

be

6th August 1840

Chas J. Whitmell Principal of the Numbering & Dating Office.

"be Principal of the Numbering and "Dating Office.

A Person to be selected for the Letter Press Departmt.

"That the Letter Press, Printing and "Book binding be under a Person selected "for that purpose, and that Mr. Coe be "temporarily employed therein. And

the whole to be under the Chief Cashier.

"that the whole of the above Departments "be under the Chief Cashier.

The Court agreed thereto, and

Resolved,

That a Servant be now chosen,

Thos Oldham elected.

Then Thomas Oldham pursuant to the foregoing Minute was by the Ballot elected a Servant to the Bank during pleasure, and appointed Engineer and Superintendent of the Engraving and Plate Printing Office (to include the whole of his time and Service) at a Salary of £700 pa Ann: to commence from 17th February last, and was sworn.

Resolved,

to give Security in £1000.

That the said Thomas Oldham do give Security to the amount of £1000.

W. B. Bathurst Esq. acknowledg. the receipt of £200. in aid of the London Hospital.

A Letter was read from W. B. Bathurst Esq Secretary to the London Hospital in acknowledgment of the £200. voted at the last Court in aid of the Funds of that Institution.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 13th August 1840

Present

Sir John Rae Reid, Bart. Governor
Sir John Henry Pelly, Bart. Dep. Gov.

John Bowden Esq
Edwd Henry Chapman
William Cotton Esq
Tmy Abm Curtis Esq
Bonamy Dobree Esq
Thomson Hankey Jr Esq
John Oliver Hanson
John Benjn Heath Esq
Kirkman Dan Hodgson Esq
John Gellibrand Hubbard Esq
Humphy St John Mildmay Esq
Rowland Mitchell Esq
Sheffield Neave Esq
George Warde Norman Esq
James Pattison Esq
Christr Pearse Esq
Henry Jas Prescott Esq
Thos Chas Smith Esq
William Thompson Esq & Sam
Thos Matthias Weguelin Esq

The Proceedings of the last Court were read.

Ordered

The Bank to be defended in the Court of Exchequer.

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Richard Bristed, Willm Henry Stoy, Edwd Wenman Martin and others, William Mc Cleverly, William Goodenough Hayter and another, John Liston, Charles Jennings, Margaret Caroline Grant, George Desbrow, and Samuel Arbouin and others in 2 Suits.

Ordered,

13th August 1840

Ordered,

Thos. Coulson £5

James Knight, £5

for Bank Notes parts lost &c:

That £5, be paid to Thomas Coulson in full satisfaction for a Bank Note, the dexter part of which is stolen and £5, to James Knight for a Bank Note, the dexter part of which has been obtained from him by Swindlers, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Report of the Committee of Inspection for the Bank Note Pay Office &c: being read, viz.,

Report of the Comee of Inspection for the Bank Note Pay Office &c: on the Loss of a Bag of Gold by an Ass. Teller.

"The Committee of Inspection for "the Bank Note Pay Office &c:
"Report to the Governor,

"That they have investigated the "circumstances connected with the Loss "of a Bag of Gold (£380.) by Thomas Heath "an Assistant In Teller, on the 4th Ins.t "The Committee have examined the Chief "Cashier Messrs. Price and Clarke the "Principals of the In Tellers Office, several "of the In Tellers, and Leonard Deane the "Bullion Porter employed on this occasion they "have

13th August 1840.

"have also heard Mr Heath in explanation.

"From the respective statements of these "parties it appears that on the day the loss "was incurred, Mr Heath was the Teller "in waiting; that at half past One o' Clock "he took charge of the various bags collected "during the morning attended by one Porter "only who threw them from the back Desks "upon the Counter whence they were removed "by him the Porter to the truck and conveyed "to the Treasury. Mr Heath, while engaged "in this duty signed the book as having received "the same into his charge, but, on making up "the balance in the evening, the bag of £380. "was missing, and, although the most diligent "search has been made, no traces of it have been "discovered. The Committee are unable to ascertain "where the loss of the bag took place. Mr "Heath is of opinion that it was stolen from "the truck by one of the Public.

"Mr Price states that Heath ought to "have discovered his loss in the Treasury, where "he should have checked his bags against the "Porter's calling; it was his duty to count them "in the Hall and to have completed one "Teller's book before he touched another and "he should have applied to the Principals "if only one Porter was to be had.

"Mr Jerwood an Assistant Teller "who is very frequently in waiting, states "it is customary for the Clerk in waiting "to

13th August 1840

"to see that the bags are in his charge when "he signs the book, but admits that it is "sometimes impossible to do so, from the "loaded state of the Counter, the crowd of "persons around, - and the pressure of business, "- on such occasions, the number of bags "cannot be ascertained, until they are "counted in the Treasury; the other Tellers "who have been examined confirm Mr "Serwood's statement.

"Losses and robberies are also stated "by the Tellers to have occurred in the "Hall at different times, and danger is "incurred by the bags occasionally bursting "while the truck is being loaded outside "the Counter in the midst of the Public

"The Chief Cashier reports that "Mr Heath is a very steady, attentive, "well conducted Clerk, although somewhat "slow.

"The Committee are of opinion "that the system now adopted in the "Tellers' Office, of handing the bags of "money over the Counter in the midst of "all parties paying in money, is an extremely "defective one, that the greatest risk is "thereby incurred of loss of money; and that "an immediate change should take place "in the mode of conveying money to the Treasury.

"It appears that the Tellers

"have

"have long been aware of the risk thereby "incurred, and they have frequently commented "upon it. Mr Price the Head of the Office "appears also to have been aware of the evil, "but he considered that there was no possibility "of obtaining more room in the Hall for this "department of the business but he had "represented the evil to Mr. Marshall

"Bank of England. (Signed) "H. S. Mildmay"
"8th August 1840. "Chairman."

Ordered,

— At the recommendation of the Committee of Treasury,

Thos. Heath to pay forthwith the £380.

That the said Thomas Heath be directed forthwith to pay Three hundred and eighty Pounds.

The Governor reports that he had acquainted Mr Freshfield of the wishes of the Court to call in the Mortgages.

Communications to be made to the Parties concerned.

The Governor reported to the Court that he had acquainted Mr. Freshfield with the wishes of the Court, that steps should be taken for calling in the Mortgages, and had directed that communications to that effect should be made to the various parties concerned.

A motion that Thos. Oldham's Salary (£700) be considered amply sufficient &c.

It was moved and seconded,

That the Salary voted last Week to Mr. Thomas Oldham of £700 be considered

13th August 1840.

considered amply sufficient and is not to be increased.

And the Question being put thereon,

negatived

the same was negatived.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 20th August 1840

Present

Sir John Rae Reid, Bart. Gov.
Sir John Henry Pelly, Bart. Dep: Gov.

John Bowden Esq
Edwd Henry Chapman Esq
William Cotton Esq
Temy Alm Curtis Esq
Benamy Dobree Esq
Thomson Hankey Jr Esq
John Oliver Hanson Esq
John Benjn Heath Esq
Kirkman Danl Hodgson Esq
John Gellibrand Hubbard Esq
Hy St John Mildmay Esq
Rowland Mitchell Esq
Sheffield Neave Esq
Geo Warde Norman Esq
James Pattison Esq
Christr Pearse Esq
Henry Jas Prescott Esq
Wm Thompson Esq and Aldm
and
Thos M. Weguelin Esq

The Proceedings of the last Court were read.

Out Cash right

Mr Chapman reported the Out Cash to have been taken in and found right.

Ordered

The Bank to be defended in the Court of Exchequer

"That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Richard Mountford Baddeley, William Hodson, Sir James Gibson Craig Bart. Edward Doune, Edwd Ingham Ellis, Stephen Nicolson Barber and others, Wm Beamish Stephen Geo Bowron, Nath.l Gould and others, Chas Felton Kirkman and another, James Stuart and others, and Thomas Lewis.

The

20th August 1840.

The Deputy Secretary acquainted the Court that Francis Jenison a Surety in £250 for Micah Cader is deceased.

Micah Cader dof. in Security

Ordered

That the said Micah Cader do forthwith provide other Security in the room of the said Francis Jenison

Ordered

That £50 be paid to Charles George Pickards in full satisfaction for a Bank Note lost upwards of 5 Years ago and supposed to be destroyed and £5 to Margaret Sims for a Bank Note burnt upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ch.s Geo Pickards £50

Margaret Sims £5

for Bank Notes burnt &c.

The following Letter from Mr James Freshfield Junior being read, viz.

Letter from Mr Jas Freshfield Jr. with a Deed to be sealed connected with the Mortgage of the late Sir Robt Carlet

"Sir "New Bank Buildings
18 August 1840

"We send herewith a Transfer "of the Mortgage for Five thousand Pounds "which the Trustees of the late Sir Robert "Carlet paid off on the 14th instant and we "beg to recommend that the Bank Seal "should be affixed to it. "We have the honor to be "Sir Your faithful and obt. Servts

"To the Governor of the Bank of England.

(Signed) "Jas. Freshfield Jr.

20th August 1840.

The Court approved thereof and
At the recommendation of the
Committee of Treasury,

Transfer Deed Sealed.

The Transfer Deed above referred
to, having been examined by Mr James
Freshfield Jun: was sealed with the
Common Seal in Court.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 27th August 1840

Present

Sir John Rae Reid Bt. Governor
Sir John Henry Pelly Bt. Dep. Gov.

John Bowden Esq	Rowland Mitchell Esq
Edwd Henry Chapman	Sheffield Neave Esq
William Cotton Esq	Geo. Warde Norman Esq
Timy Abm Curtis Esq	John Horsley Palmer Esq
Bonamy Dobree Esq	James Pattison Esq
Thomson Hankey Jun. Esq	Christr Pearse Esq
John Oliver Hanson	Henry Jas. Prescott Esq
John Benjn Heath Esq	Charles Pole Esq
John Gellibrand Hubbard	Thos. Chas. Smith Esq
Humphry St John Mildmay Esq	Thos. Matthias Wegelin Esq

The Proceedings of the last Court were read.

The Secretary acquainted the Court that Sarah Dawes a Surety in £500 for John Price is deceased,

John Price to find Security.

Ordered,

That the said John Price do forthwith provide other Security in the room of the said Sarah Dawes.

Ordered,

That Messrs. Freshfield and Son do appear for and defend the Governor and

27th August 1840.

The Bank to be defended in the Court of Exchequer

and Company of the Bank of England in the Court of Exchequer at the respective Suits of John Reynolds, John Wright Henniker Wilson, Richard Sanderson and others, Ann Maria Hughes, Robert Eden, Lucy Tommisman, Helen Stuart, William Henry Kavanagh, and Sir James Gambier in 12 Suits.

Letter from Mr Chas Bischoff relative to his late Fathers Securities.

Upon reading the following Letter from Mr Charles Bischoff, viz.

"8 Copthall Court, Throgmorton St.
"Sir 27th August 1840

"Presuming that my late father's "accounts as Manager of the Bank of "England Branch at Leeds are all long since "closed, I am desired by his Family to request "that the Securities which he gave on his "appointment may be cancelled, and that the "real property which was vested in Trustees "may be retransferred.

"The two personal Bonds for £5000 "each, we are of course anxious to produce "cancelled to the friends who gave them, the "period however for doing this is comparatively "immaterial, so long as we can assure them "that their liability has ceased. but in regard "to the real securities it is expedient for the "sake of family arrangements that these shall "not be detained longer by the Bank than "is necessary.

"I shall therefore feel obliged by your "informing me whether there is any claim "upon these securities and if not that orders "may be given for the Bonds being cancelled

and

27th August 1840

"and the real property reconveyed

"I have the honor to be
"Sir
"Your most obedient Servant
(Signed) "Charles Bischoff

"The Governor of the Bank of England."

Ordered,

Mr Thos Bischoff's (the Cdr Agent's) Lds real property to be reconveyed under the direction of Mr Freshfield and the 2 personal Bds to be deliv. up to be cancelled

That the real property referred to in the foregoing Letter be reconveyed as required, under the direction of Mr Freshfield and that the two personal Bonds for £5000, each be delivered up to be cancelled: Mr Thomas Bischoff having died on the 25th April last, and the Assistant Accountant and Mr Turner having certified that there is no demand upon him.

Ordered

Theodore Salles £200
John Dunman £15
Edwd Deane £35
Willm Dobree £20
Willm Harrod £10
Wm D. Symonds £5
Francis Walker £10
for Bank Post Bills &c. lost &c.

That £200 be paid to Theodore Salles in full satisfaction for a Bank Post Bill lost and not indorsed, £15, to John Dunman for two Bank Notes lost upwards of 14 Years ago, £35, to Edward Deane for 4 Bank Notes and £20, to William Dobree for 2 Manchester Branch Bank Notes the sinister parts of which are lost, £10, to William Harrod for a Liverpool Branch Bank Note the dexter part of which is destroyed, £5, to William Downes Symonds for a Bank Note the sinister part of which is destroyed, and £10, to Francis Walker for a Newcastle Branch Bank Note

the

27th August 1840

the latter part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the nine last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered

At the recommendation of the Committee of Treasury,

Thos. Ord quitted and allowed £250 p. Ann during pleasure.

That Thomas Ord at his request have leave to quit the Service of the Bank on account of his Age and Infirmities, and that in consideration of his faithful Services of upwards of 43 Years he be allowed £250 p. Annum during pleasure.

Ordered

At the recommendation of the Committee of Treasury,

Rd. Fs. Meslayer quitted and allowed £200 for the ensuing Year.

That Richard Francis Meslayer at his request have leave to quit the Service of the Bank on account of his Infirmities and that in consideration of his faithful xxx Services of upwards of 31 Years he be allowed £200 for the ensuing Year, at the end of which time a Certificate will be required from him as to the State of his health.

Bank of England Archive (G4/63)

27th August 1840.

The following Minute of the Committee of Inspection for the Bank Note Pay Office &c: being read, viz.

Minute of the Comee of Inspection for the Bank Note Pay Office &c: recommending N. C. Gilbert's Suspension to be taken off

"A Committee of Inspection for "the Bank Note Pay Office &c: "Thursday the 20th August 1840.

"The Committee having taken into "consideration the annexed Petition of "Nathaniel Crawford Gilbert, and looking "to the circumstance of this being his "first offence, also to the long and "faithful Service of his Father who is "now a retired Clerk (formerly Principal "of the Public Drawing Office) and after "having most strongly admonished him "and impressed upon him that any future "irregularity of conduct would be visited "with immediate dismissal,

"They beg to recommend to the "Court of Directors that the suspension "of the said N. C. Gilbert be taken off, "but that he be placed at the bottom of "the list of Clerks in the Cash Book "Office.

to be placed at the bottom of the List in the Cash Book Office

(signed) "H. S. Mildmay "Chairman."

approved.

The Court approved thereof.

On an Application from Messrs. Grants and Gillman through the Portsmouth Agent

Resolved,

That the recommendation of

27th August 1840

of the Committee of Treasury,

the Maximum Amount of the Circulation acct of Mess.rs Grants and Gillman with the Portsmouth Branch extended

That the maximum amount of the Circulation Account allowed to the said Mess.rs Grants and Gillman with the Portsmouth Branch be extended to £15.000 with a Minimum of £12000 subject to the existing conditions of the said Account.

The following Minute of the Committee of Treasury being read, viz.,

Minute of the Com.ee of Treasury recom. a circulation acct at the Newcastle Branch to Mess.rs Lambtons & Co

At August 1840.

"On reading a Letter from Mess.rs "Lambtons & Co of Newcastle, Bankers, "the Committee of Treasury recommend to "the Court of Directors to grant a Circulation "account to the said Mess.rs Lambtons & Co "at the Newcastle Branch to the amount "of £80.000. £74,000 thereof to be at an Interest "of 3 p.r Ct and the remaining £6000 without "Interest, as an allowance for bearing Stock "at their respective Branches. The Minimum "of the said Account to be £68.000 and to "be subject to the usual Regulations which "attach to accounts for Circulation, except that "a part of the Advance may be made on "Exchequer Bills or Stock.

agreed to.

The Court agreed thereto.

A Motion was made and Seconded,

That the Committee for Branch Banks

27th August 1840.

The Com.e for Branch Banks to examine and report upon the allowances made to Bankers, having 3 p.C.t Accounts.

Banks be requested to examine into the allowances now made to Bankers having 3 p.C.t Accounts, and to report their opinion thereupon to the Court.

And the Question being put thereon,

the same was carried in the Affirmative.

It was moved and seconded,

The Governors to dispose of £500.000 Exchequer Bills, or other Securities.

That the Governors be requested to dispose of £500.000 Exchequer Bills or other Securities.

And the Question being put thereon,

the same was carried in the Affirmative.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 3rd Sept: 1840

Present

Sir John Rae Reid Bart. Governor
Sir John Henry Pelly Bart Dep. Gov.

John Bowden Esq	Rowland Mitchell Esq
Edwd Henry Chapman Esq	Sheffield Neave Esq
William Cotton Esq	Geo. Warde Norman Esq
Tim.y Abm Curtis Esq	James Pattison Esq
Bonamy Dobree Esq	Christr Pearse Esq
Thomson Hankey Jr. Esq	Henry Jas Prescott Esq
John Oliver Harvey Esq	Charles Pole Esq
John Benjn Heath Esq	Thos Charles Smith Esq
John Gellibrand Hubbard Esq	and
Humpy Jas John Mildmay Esq	Thos Matthias Weguelin Esq

The Proceedings of the last Court were read.

Out Cash right.

Mr Smith reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to be defended in the Court of Exchequer.

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Samuel William Barnes and his Wife Edward Card Griffiths and others Thomas William Garlike Jonathan Hopkinson, George Adams William George Hudson, Thomas Warden and Richard Smith.

Philip D. Brown's Suspension reported.

The Governor acquainted the Court that he had suspended Philip Drew Brown

Ordered,

3rd September 1840.

Ordered,

That his Suspension be continued.

to be continued

The Secretary acquainted the Court that Edward Bocquet desires leave to withdraw his Security in £500 for Francis Bocquet and in £300 for Francis Samuel Bocquet of the Liverpool Branch, and that the said Francis Bocquet desires leave to withdraw the Security of Horatio Wyer in £300. he having become insolvent

Fr. S. Bocquet and Fr. S. Bocquet deft. in Security

Ordered,

That the said Francis Bocquet and Francis Samuel Bocquet do forthwith provide other Security in the room of the said Edward Bocquet and Horatio Wyer.

Ordered,

That £30 be paid to the Revd. Patrick Comerford Law in full satisfaction for a Bank Post Bill lost by the Post and specially indorsed, upon his giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the Vouchers relating thereto

Revd. P. C. Law £30

for a Bank Post Bill lost by the Post &c.

Ordered, That Hugh Ingles and Henry Griffiths who are now under suspension have

Hugh Ingles and Henry Griffiths gent. the Service

3rd September 1840

have leave to quit the Service of the Bank.

At the recommendation of the Committee of Treasury

Resolved,

That Applications be received, until further Notice, for Loans upon the deposit of approved Bills of Exchange not having more than six months to run, Exchequer Bills, and East India Bonds, such Loans to be repaid on or before the 21st October next with Interest at the rate of 5 pr Ct. p. Ann: to be approved by the Committee of daily Waiting, and the Loans to be for not less than £2000. each.

Quarterly Advances.

Also, that the same accommodation be afforded to all Bankers in the Districts of the several Branches who confine their Issues to Bank of England Notes and Coin, and to Persons keeping accounts with the Branch Banks, subject to the same Regulations as were prescribed by the Court on the 12th Dec: 1833.

The following Letter from Messrs. Freshfield and Son, having been read, viz.

Messrs. Freshfield and Son with Deeds to be sealed for releasing a Plot of Ground, connected with Sir H. Hughton's Property.

"New Bank Buildings
"Sir "2 September 1840.

"We beg to hand you the Engrossments "of deeds for releasing a small plot of Land, "from the Security of Sir H. Hughton, as already "agreed to by the Bank, which is now to be "put under the Bank Seal. "We

3rd September 1840.

"We beg to add that arrangements are in "progress for paying off this debt.

"We have the honor to be
"Sir
"Your faithful & obt. Servts
(Signed) "Freshfield and Son.

"The Gov. of the Bank of England."

The Court approved thereof and at the recommendation of the Committee of Treasury,

Deeds sealed

The Deeds above referred to, having been examined by Messrs. Freshfield and Son were sealed with the Common Seal in Court.

Letters from Messrs. Lambtons & Co. and Messrs. Grants & Gillman in recognition of their Circulation Acct.

Letters were read from Messrs. Lambtons & Co and from Messrs. Grants and Gillman in recognition of their Circulation Accounts as agreed to at the last Court.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 10th September 1840.

Present

Sir John Henry Pelly Bart Dep. Gov.

Robert Barclay Esq	John Gillibrand Esq
John Bowder Esq	Rowland Hubbard Mitchell Esq
Edwd Henry Chapman Esq	Sheffield Neave Esq
Bonamy Dobree Esq	Geo. Warde Norman Esq
Thomson Hankey Jun. Esq	John Horsley Palmer Esq
John Oliver Hanson Esq	James Pattison Esq
John Benjn Heath Esq	Christr Pearse Esq

The Proceedings of the last Court were read.

Ordered

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Elizabeth Blenkinsop Edward Bryan and his Wife Edgar Barker, Catherine Goodchild, John Daniel Aubert Robert Henry Pytt and Charles Frederick Jennings.

The Bank to be defended in the Court of Exchequer.

Ordered

At the recommendation of the Committee for Branch Banks,

That in consequence of the increase of business at the Manchester Branch William Minter

10th September 1840.

Wm Minter Todd appd an addtl Clerk at the Manchester Branch.

Minter Todd of the Cash Book Office be appointed an additional Clerk thereto at a Salary of £70 pr Ann: including the amelioration Money, and with the usual additional Salary of £30 pr Annum: and that Walter Guy Ketchley of the Cash Book Office be appointed an additional Clerk at the Hull Branch at a Salary of £60 pr Ann: including the amelioration Money, and with the usual additional Salary of £30 pr Annum: the present number of Clerks being inadequate to the discharge of the Out Door business of that Branch.

Walter Guy Ketchley appd an addl Clerk at the Hull Branch.

Ordered,

Also, at the recommendation of the Committee for Branch Banks,

An allowance pr day granted to the 3rd Jr Teller at Manchester.

That an allowance pr day at the rate of £15 pr Ann: for the time he may be employed be granted to the 3rd Jr Teller at the Manchester Branch, for the labor and risk of that situation, that Sum being allowed to the two Senior Jr Tellers at that Branch.

Henry Turner desf in Security

The Secretary acquainted the Court that Andrew Schwartz desires leave to withdraw his Security in £500 for Henry Turner.

Ordered That the said Henry Turner do forthwith provide other Security in the room of the said Andrew Schwartz

Ordered

10th September 1840

Ordered,

That £5 be paid to Charles McTaggart in full satisfaction for a Bank Note burnt, £50 to William Law for a Bank Note the dexter part of which is stolen, £20 to Sarah Lawrence for a Bank Note, £10 to Frances Holmes for a Bank Note, and £410 to Lyon Jacob Meyer for 5 Bank Notes the dexter parts of which are lost by the Post, £5 to the Revd Peter Price for a Bank Note and £5 to George Lapham for a Bank Note, the sinister parts of which are lost by the Post, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the last ten mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Chs McTaggart £5
William Law £50
Sarah Lawrence £20
Frances Holmes £10
Lyon Jacob Meyer £410
Revd Peter Price £5
George Lapham £5.
for Bank Notes parts lost by Post &c.

The following Minute of the Committee of Inspection for the Bank Note Pay Office &c. having been read, viz.

"A Committee of Inspection for the
"Bank Note Pay Office &c.
"Tuesday the 8th September 1840

"The Committee took into consideration the "Case of Philip Drew Brown (an In Teller) "who was suspended on the 28th August "for a misappropriation of Money.

"From a written Statement by Mr Lawson "Principal

Minute of the Comee of Inspection for the Bank Note Pay Office &c. on the Case of Philip Drew Brown while under Suspension

10th September 1840.

"Principal of the Dividend Pay Office, it "appeared that on the 22nd August a Lady "named Mc Creery presented to Philip D Brown "for payment 6 Consol Dividend Warrants "for the following Sums, viz

£3. 7. 6	175 and 176 Div
3. 7. 6	
12. 18. 5	175 and 176 Div
12. 18. 5	
18. 8. 6	175 and 176 Div.
18. 8. 6	
£69. 8. 10.	

"the Lady was asked the amount she claimed. "and she replied £68. 8. 10 having made on the "card she had with her, a wrong addition of £1. "P. D. Brown to correspond with the total "she named, erased the two 10 Shillings from "his Copy of the Warrants of £12. 8. 5 each, and "paid her £68. 8. 10 only. On Thursday the 27th "Mrs or Miss Mc Creery having discovered "her mistake called at the Office to claim the "One Pound, and on reference to P. D. Brown's "Book, who was absent, he appeared to have "made up his account of payments quite correct "whereas it ought to have exhibited a Pound "over, and which Pound it was his duty to have "deposited with the Cashier in Waiting in the "Treasury on the same day.

"Mr Brown being called upon in explanation "stated that not having gold enough in the morning "he took a bag purporting to contain 200 Sovereigns but "which he believed contained only 199 Sovereigns from "Mr Simpson and paid some portion of it away without "previously counting its contents, that he overpaid a "Pound to some Party whom he cannot recollect, that "he

10th September 1840

"he afterwards paid a Lady one pound that, "owing to his eye having caught the two "Sums of 8/ on the warrants instead of the "two of 18/ that he immediately struck out "the two 10/ from the face of the making up "warrant without looking through all the "warrants as he ought to have done, that "these two counter mistakes caused his "balance to agree, so that he did not find "himself one pound in excess, or he should "have paid that Sum into the Treasury, as he "had a Sum of £5, in January last under "similar circumstances.

"The Committee were of opinion "that Mr Brown had failed to offer any "satisfactory statement as to this most "unaccountable error, and that, after so "gross a dereliction of duty, he is unfit to be "retained in the Service of the Bank, but, "in consideration of his having been 26 Years "in the Service, during which period, no "complaint has ever been made against him, "it was, after the most mature deliberation

"Resolved

"That in the event of Mr "Brown's resignation being tendered, it be "recommended to the Court of Directors "that the same be accepted.

(signed) "Rowld Mitchell Ch"

approved. The Court approved thereof and Ordered,

10th September 1840.

Philip D. Brown's quits the Service.

Ordered,

That Philip Drew Brown at his request have leave to quit the Service of the Bank.

Bank of England Archive (G4/63)

A Court of Directors at the Bank
On Thursday the 17th Sept: 1840.

Present

Sir John Henry Pelly Bart Dep. Gov.

Robert Barclay Esq	Robert Mitchell Esq
John Bowden Esq	Sheffield Neave Esq
Edw. Henry Chapman Esq	Geo Warre Norman Esq
Tim.y Alex. Curtis Esq	James Pattison Esq
Bonamy Dobree Esq	Christr Pearse Esq
Thomson Hankey Jr. Esq	Charles Pole Esq
John Oliver Hanson Esq	and
John Benj.n Heath Esq	Thos. Chas. Smith Esq

The Proceedings of the last Court were read.

Out Cash right.

Mr Barclay reported the Out Cash to have been taken in and found right.

Report from the Com.ee for Acc.ts recomm.g a Div. of 3½ p Ct

The Deputy Governor reported from the Committee for Accounts, that having examined the state of the Bank's accounts, the Committee are of opinion that a Dividend may be made of Three Pounds ten shillings p Ct, Interest and Profits for the Half Year ending the 10th October next, and the Accounts having been open for the Inspection of the Directors.

approved

The Court approved thereof

Resolved,

That the Deputy Governor do acquaint the General Court therewith as

17th September 1840.

as the opinion of this Court.

It was moved and seconded,

A Motion that £50000 be added to a Suspense acct.

That £50000 be added to a Suspense account to meet the probable Losses on the American account

and

And the Question being put thereon,

negatived

the same was negatived.

Court adjourn

The Court adjourned till after the rising of the General Court.

held again

The Court was held again pursuant to the said Adjournment.

Ordered

The Bank to be defended in the Court of Exchq.r

That Mess.rs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of David Hughes, Frederick John Woods and another, Jacob Simmonds, Sarah Randall, Eliza Hackett, Joseph Arnold, Thomas Edwards, Samuel Harris, Walter George Smith, Hannah Huggins and another, the President &c. of the Dublin Hospital, John Cole, William Frederick East and Phineas Nathan.

The following Letter from Mr. James Freshfield Jun. with its inclosure having been read, viz.

New

17th September 1840

"New Bank Buildings
15 Sept. 1840.

Dear Sir,

Mr. Jas. Freshfield Jr. in reference to Lord Cowper's Mortgage

"I enclose you a letter received "from Lord Cowper's Solicitors - I understood "that they had arranged for the money; "and it appears that they can do so if required, "their present application being to avoid the "expence of transfer.

"I am
"My dear Sir
"Yours faithfully
(signed) "Jas. Freshfield Jun.

Sir J. H. Pelly Bt.

"26 Queen Street Cheapside
"14th September 1840

Gentlemen,

Mess. Shield and Harwood requesting on behalf of Lord Cowper that his Lordship's Mortgage remain for the present

"We are instructed by Lord "Cowper to write to you in reply to your "letter of the 26th Ult. addressed to Messrs. "Powell and Spence of Hertford, and "intimating the desire of the Bank of "England to call in their Mortgage of "£20000 on his Lordship's estates.

"Lord Cowper feels obliged by the "expression of your Clients wish to consult his "convenience in this matter. He would be "glad if they could conveniently allow the "mortgage to remain for another Year, as he "has arrangements in view which will in all "probability, enable him to pay it off within "that time, without incurring the expense of a

transfer

17th September 1840.

"transfer which would be necessary at present,
"We have therefore to request the favor of
"your informing us whether the Bank
"can oblige his Lordship by allowing the
"Mortgage to remain for the present,
"upon the understanding that it shall be
"paid off, without fail, in the course of a
"Year from this Date

"We are Gentlemen
"Your very obed.t Servts
(signed) Shiell & Harwood

"Messrs. Sheffield & Co.
Bank Buildings.

Resolved,

That the request of
Messrs. Shiell and Harwood on behalf
of Earl Cowper be complied with

complied with.

A Court of Directors at the Bank
On Thursday the 24th Sept. 1840

Present

Sir John Henry Pelly Bart Dep. Gov.

Robert Barclay Esq
Edwd Henry Chapman Esq
Tim. Alex. Curtis Esq
Benjamin Dobree Esq
John Oliver Hanson Esq
John Benjn Heath Esq
Kirkman Daniel Hodgson Esq
John Gellibrand Hubbard Esq
Humphry St John Mildmay Esq
Sheffield Neave Esq
Geo. Warde Normand Esq
James Pattison Esq
Christr Pearse Esq
Henry Jas Prescott Esq
and
Thos Chas Smith Esq

The Proceedings of the last Court were read.

Ordered,

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Lieut. Col. Cyprian Bridge, Thomas Wakefield, Thomas Wilde, Samuel Arbouin and others, Doctor William Sainsbury, David Allen, Charles Richard Harford and another, Ann Powell and another, and Ann Elder the Younger and others.

The Bank to be defended in the Court of Exchequer.

Ordered,

That £56. 5 be paid to Henry Dunkin in full satisfaction for Bank Post

Henry Dunkin £56. 5

24th September 1840

Harriett Van Voorst £20
James Clark £5
James Wason the Younger £50
William Farber £15
Henry Booth £5
Hannard Alger £25
James Barber £25
Elizabeth Ann Ewatt £5
for a Bank Post Bill burnt and sundry half Bank Notes left £5

Post Bill lost by the Post and not indorsed, £20 to Harriett Van Voorst for a Bank Note and £5 to James Clark for a Bank Note burnt £50 to James Wason the Younger for a Bank Note the sinister part of which is burnt, £15 to William Farber for two Bank Notes the sinister parts of which are lost by the Post, and £5 to Henry Booth for a Bank Note the sinister part of which is lost, £25 each to Hannard Alger and James Barber five Bank Notes, and £5 to Elizabeth Ann Ewatt for a Bank Note the sister parts of which are lost by the Post, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the ten lost mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Letter from the Chancellor of the Exchequer having been read, viz.,

the Chancellor of the Exchequer requesting advances on the Deficiency Bills.

"Treasury Chambers
"22nd September 1840.

"Gentlemen,

"As it will be very important "to the Public Service that Your Court should "authorize an Advance upon the Credit of "the Exchequer Bills to be made out under "the authority of the Act 57 Geo3 Cap 48. to "such an Amount as may be necessary to "cover the excess of the Charge of the Consolidated "Fund in Great Britain beyond its Income

"in

24th September 1840

in the Quarter ending 10th October next. I must request you will move Your Court to authorize such Advances as may from time to time be necessary to make good the said Charge in the manner directed by the said Act.

The above Bills will bear an Interest of Two pence per Cent per diem, and the Principal thereof, together with the Interest, will be repaid out of the first Receipts upon the Growing Produce of the Consolidated Fund in the ensuing Quarter.

I have the honor to be
Gentlemen
Your most obedient Servant
(Signed) F. T. Baring

The Governor and Deputy Governor of the Bank of England.

Upon the recommendation of the Committee of Treasury,

Resolved

That the request contained in the said Letter be complied with.

complied with

The following Minute of the Committee of Building having been read, viz.

Minute of the Com.ee of Building on Mr. Edge's app.n to light the Bank with Gas and recommending its introduction into the Offices of the Bank.

"At a Committee of Building
"23d Sep. 1840.

"The following Letter from Mr. Thomas Edge of the Gas Apparatus Manufactory with Mr. Cockerell's Report thereon, having been read, viz.

"Gas

24th September 1840

"Gas - Apparatus - Manufactory
"Great Peter Street, Westminster
"July 28th 1840.

"Gentlemen,

"I beg most respectfully to "state, that in consequence of the present "high price of Oil, the expense of lighting the "Bank of England may be reduced 50 per Cent "if the Directors would permit me to light "it with Gas. I beg respectfully again to "enquire if it is your pleasure to allow me "to light one Department for your approval. "I have lighted the General Post Office and "all the Branch Offices by the same means "very satisfactorily, and likewise the Stamp, "Tax and Legacy Offices, Somerset House and "the General Excise Offices, Broad Street, and "for your satisfaction beg to enclose Certificates "from those important Departments of their "entire approval of Gas Lights.

Mr Edge's Application.

"I have also lighted the extensive "Offices of Sir John Reid, Irving &c and "numerous other Merchants, Bankers &c "from whom I can procure Certificates "if required.

"I am fully aware how vitally "important it is that the Work in a "Building containing such valuable Property "and Documents as the Bank, should be "executed in the most sound and efficient "manner to prevent any interruption to the "business, it is therefore very gratifying to me "to be enabled to state that during twenty five "Years in which I have lighted most of the

"principal

24th September 1840.

principal Buildings in the Metropolis there has not been any accident or inconvenience from my Work in any one instance.

If it is your pleasure I will at once light the Desks in any Department at my own risk for your approval, by which you will be enabled to form an opinion of the applicability of Gas Lights for the whole of the Establishment, so that any additional part might be completed and used during the approaching Winter.

If Gas Lights should be introduced there will be one important convenience in their use which is not in Oil Lamps viz when a fog comes on suddenly during the day time in the Winter they can be instantly lighted and extinguished if no longer required without the delay of trimming &c. and to prevent the possibility of irregularity in the use of the Gas, I shall have each Department quite separate, so that in case of need the light in any one Department can be used or instantly extinguished without interfering with the other part.

I am Gentlemen,

Your most obedient Servant

(Signed) Thomas Edge.

To the Hon.ble the Governor Deputy Governor and Directors of the Bank of England.

Mr

24th September 1840

Mr Cockerells Report

23 Sep. 1840
Bank of England

Sir

The Governor having desired my opinion on the proposed introduction of Gas Light into the Offices of this Establishment, with reference to the Security with which such introduction may be effected and habitually employed I beg leave to say, That having carefully considered the mode of introduction, the precautions in so doing, and the regulations necessary to be adopted in the use of the Gas, that I see no objection to the use of Gas Lights, but rather an advantage in point of Security over the present use of Oil Lamps, and I beg to add that the accompanying testimonials from the Post Office, Stamp Office and Excise Office, fully warrant this conclusion

Having received your instructions to lay before you the mode of introducing Gas in the first instance into the New Private Drawing Office and Barracks, I shall beg leave to do so, so soon as I have received Mr Edge's Tender.

and I have the honor to be

Sir

Your obedient humble
Servant

(Signed) C. R. Cockerell

Sir J. H. Pelly Bart
Deputy Governor of
the Bank of England.

Resolved,

24th September 1840

Resolved,

"That it be recommended "to the Court of Directors to authorise "the introduction of Gas Light into the "Offices of the Bank.

agreed to

The Court agreed thereto.

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A Court of Directors at the Bank
On Thursday the 1st October 1840.

Present

Sir John Henry Pelly Bart Dep: Gov.
Robert Barclay Esq Humfry St John Mildmay Esq
John Boinden Esq Sheffield Neave Esq
Edwd Henry Chapman Esq Geo Warre Warner Esq
William Cotton Esq John Horsley Palmer Esq
Timy Hbm Curtis Esq James Pattison Esq
Benamy Lobee Esq Christr Pearse Esq
Thomson Hankey Jr Esq Henry Jas Prescott Esq
John Benn Heath Esq Thos Ts Smith Esq
John Gellibrand Hubbard Esq Thos M Wegnelin Esq

The Proceedings of the last Court were read.

Out Cash right.

Mr Smith reported the Out Cash to have been taken in and found right.

Ordered,

The Bank to defend in the Court of Exchequer.

That Messrs Freshfield and Son do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Samuel Albouin and others, Mary Ann Pierce, Henry David Dickie and others, Joseph Colling, John Mafard and others, William Overton, Francis Mills and others, George Chilton, and John Walker and others.

The

1st October 1840

John Fleetwood left in Security

The Secretary acquainted the Court that John Fleetwood desires leave to withdraw the Security of William Underhill in £250, he being considered insufficient for that amount.

Ordered,

That the said John Fleetwood do forthwith provide other Security in the room of the said William Underhill.

Ordered,

Mich.l Willsdon appd. 3.rd Clerk in the Gen.l Cash Book Office.

At the recommendation of the Committee of Inspection for the Drawing Office &c.

That Michael Willsdon of the General Cash Book Office be appointed Third Clerk therein in the room of Samuel Parish lately appointed Deputy Principal.

Ordered,

John Evans £59.12

Isaac Walthman Long £105.18.8

Sam.l Jas James £50

Thos. Mason Jun.r £5

for a Bank Post Bill lost &c.

That £59.12 be paid to John Evans in full satisfaction for a Liverpool Branch Bank Bill of Exchange lost and not indorsed £105.18.8 to Isaac Walthman Long for a Bank Post Bill the greater part burnt, £50 to Samuel James James for a Bank Note, and £5 to Thomas Mason Jun.r for a Bank Note, the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be

approved

1st October 1840.

approved by the Committee in waiting, and the remaining parts of the last mentioned Bank Post Bill and two Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

A Letter from the Committee of Treasury of the South Sea Company dated the 24th Sept. 1840 addressed to the Governor and Deputy Governor of the Bank of England being now read, desiring that Mr. John Tickell Viner their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Twenty thousand Pounds till the 7th day of December next, and that all former Letters of Credit given by them on the said Company's account may be cancelled.

the Usual Letter of Credit of the South Sea Company.

At the recommendation of the Committee of Treasury, the same was agreed to, and ordered accordingly, at the rate of £5 per Cent per annum Interest.

Ordered

At the recommendation of the Committee of Inspection for the Bank Note Pay Office &c.

Wm. Pawley appd an Accountants Librarian

That William Pawley of the Accountants Office be appointed an Accountants Librarian in the room of John Parker lately resigned

that

1st October 1840.

Rt Conworth Fish app. an Jr Teller.

That Robert Conworth Fish of the Cash Book Office be appointed to fill the vacancy in the Jr Tellers Office occasioned by the resignation of Philip Drew Brown.

The following Report of the Committee of Inspection for the Bank Note Pay Office &c. being read, viz.

"The Committee of Inspection for the Bank Note Pay Office &c.

"Report to the Court of Directors,

Report of the Comee of Inspection for the Bank Note Pay Office &c. recommend that Alfd Benjn Travers be continued in the Service.

"That with reference to the Minute of the Court of Directors of the 12th Sept. 1835 and the Report of this Committee of the 24th Feb. 1840 recommending that a further trial of Six Months be granted to Alfred Benjamin Travers of the Cash Book Office, who was elected on the 29th August 1839, the Committee have inquired into the fitness of Mr Travers to be retained in the Service, and the Chief Cashier has submitted to them a written statement by Mr Griffiths the Principal of the Drawing Office for the Private Accounts that Mr Travers has been employed in that Office since the 25th Feb. last, and, during that time he has conducted himself extremely well and is much improved in his Knowledge of business.

"The Committee therefore beg to recommend to the Court of Directors that the

1st October 1840

"the said Alfred Benjamin Travers
"be continued in the Service.

"Bank of England
29th Sept 1840.

(Signed) "H. S. Mildmay
"Chairman."

agreed to

The Court agreed thereto.

The following Minute of the Committee of Treasury being read, viz.,

"At a Committee of Treasury
"30th Sept. 1840.

Minute of the Comee of Treasury

"The Deputy Governor having laid
"before the Committee of Treasury the
"following Letter from the Chancellor
"of the Exchequer dated 29th inst. with one
"dated 24th Aug and the Resolution of
"the Committee of Treasury thereon dated
"2nd inst. viz.

"Treasury Chambers
"24th August 1840.

with the Chancellor of the Exchequer's Application for Advances under Act 3 & 4 Vict. C. 112

"Gentlemen

"I beg to acquaint you that it
"may be of convenience to the Public Service if
"Your Court will authorize Advances to be
"made, in case they should be required, in the
"course of the next month, under the authority
"of the Act 3 & 4 Vict Cap 112. upon Exchequer
"Bills bearing interest at the rate of Two Pence per
"Centum

1st October 1840.

"centum per diem, and charged upon the "growing produce of the Consolidated Fund "in the ensuing Quarter.

"In the event of any such Advances "being required, I do not expect they will "exceed about Six hundred thousand pounds.

"I have the honor to be
"Gentlemen,
"Your very obedient Servant
(signed) "F. T. Baring."

"The Governor and Deputy Governor of the Bank of England."

"At a Committee of Treasury
"2nd Sept: 1840.

"Resolved,

Minute of the Comte of Treasury of 2 Sept 1840 that the Bank would be subjected to loss by employing themselves at a lower rate than 2 3/4 pct per diem interest

"That the Court with a view "to the Advance which might be required on "Exchequer Bills under 3 & 4 Vict. Cap: 112. "having resolved to sell a portion of its Exchequer "Bills bearing interest at the rate of 2 d 3/4 per "Cent. per diem, This Committee are of "opinion that the Bank would be subjected "to an unjustifiable loss if the advance required "were to be made at a lower rate of interest."

"Downing Street
"Sept. 29th 1840.

"Sir,

Second letter of the Chan. of the Exchr. applying for the advance at the higher rate of interest.

"I have to acknowledge your letter "of the 2nd Inst. together with a Copy of the "Resolution of the Committee of Treasury at "the Bank held on that day.

"I

1st October 1840.

"I also understand that the Committee "before whom at my desire you have again "brought the question as to the rate of interest "have decided not to make the advance "except at the increased rate of 2d/4 per day.

"However much I may regret this decision "feeling that the advance may be necessary "for the public I shall give directions that "the Exchequer Bills issued on such "advance shall bear an interest of 2d/4 per "day.

"I have the honor to be
"Sir,
"Your obed.t Serv.t,
(signed) "F. T. Baring.

"The Governor of the Bank.

"Resolved,

"That it be recommended to "the Court of Directors to agree to make "Advances on Exchequer Bills @ 2d/4 p.d "per diem, to be made out under the "authority of the Act 3 & 4 Vict.a Cap 112 "to the extent of about £600.000. as requested "in the above Letter of 24 Aug".

Minute of the Com.ee of Treasury recom.d the 2nd Applic.n to be complied with

The Court agreed thereto.

agreed to.

The following Minute of the Committee of Treasury being also read, viz.t

Mt

1st October 1840.

"At a Committee of Treasury
"30 Sep: 1840.

"The following Letter from Mr. Freshfield "having been read, viz.,

"New Bank Buildings
"Sir, "29 September 1840.

"Having determined to withdraw "from business, I beg respectfully to resign "into your hands and those of the Deputy "Governor and the other Directors of the "Bank of England, the very honorable "appointment of one of your Solicitors – The "long period during which I have been "allowed to hold that appointment, and the "liberal confidence with which I have been "uniformly honored by the Gentlemen upon "whom the administration of the affairs of "the Bank has fallen, have impressed my "mind with the deepest sense of gratitude, "and, as during that period, I have been "permitted to take a part in transactions of "considerable interest to the Corporation, it is "possible that the experience, so gained, may "be of use upon some future occasions. I hope "therefore that I shall not be deem'd arrogant "in stating that upon any such occasion, the "Governors and Directors will confer upon me "the most gratifying favor in allowing me "to evince my zeal in their Service

"I have the honor to remain
"Sir,

"Your

Letter from Mr. J. W. Freshfield resigning the appointment of one of the Bank's Solicitors.

Bank of England Archive (G4/63)

1st October 1840

"Your faithful & obedt Servant

"The Governor of the Bank of England". (Signed) "J. W. Freshfield.

"Resolved,

"That it be recommended "to the Court of Directors to accept the "resignation of Mr. Freshfield as one of "the Solicitors to the Bank, – and that "Mr. Charles Freshfield be appointed "jointly with Mr. Jas. Freshfield, Attorneys "and Solicitors to the Bank. In "recommending to the Court the appointment "of Mr. Charles Freshfield as Solicitor to "the Bank, the Committee feels that "some advantages would arise from the "employment of a Solicitor within the walls "of the Bank at a fixed Salary, but on the "present occasion is persuaded that no "probable amount of saving from such an "arrangement could compensate for the "loss of the Services of Mr. James Freshfield. "The Committee therefore contents itself "with requesting the Governor to "communicate to the Messrs. Freshfield "that, on the occasion of a future vacancy, "a different mode of conducting the legal "business of the Bank may probably be "adopted.

Resolution of the Comee. of Treasury recom. that Mr. Chs. Freshfield be appointed jointly with Mr. Jas. Freshfield as Solicitor to the Bank.

approved.

The Court approved thereof, and

Ordered,

1st October 1840

Ordered,

That Mr James Freshfield and Mr Charles Freshfield be appointed Joint Attorneys and Solicitors to the Bank.

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