

A Court of Directors at the Bank  
On Thursday the 8<sup>th</sup> October 1840

Present

Sir John Henry Pelly Bart <sup>Sup</sup> Esq	Henry St. John
Robert Barclay Esq	Mildmay Esq
John Bowden Esq	Sheffield & Neave Esq
Edw <sup>d</sup> Henry Chapman Esq	Geo. Ward Norman Esq
William Cotton Esq	James Pattison Esq
Timothy Abm Curtis Esq	Christie Pearce Esq
Bonamy Dobree Esq	Henry St. Thos. Esq
Thom <sup>s</sup> Don Hankin Esq	Charles Tale Esq
John Benj <sup>n</sup> Heath Esq	Thos <sup>s</sup> St. Smith Esq
Her <sup>man</sup> Don <sup>d</sup> Hodgson Esq	and
John Gellibrand Esq	Thos <sup>s</sup> Matthews Esq
	Regentin Esq

The Proceedings of the last  
Court were read.

The following Report of the  
Committee for the House and Servants  
being read, viz,

"The Committee for the House and  
"Servants  
"Report to the Court of Directors,

"That they have ordered payment of  
"the Wages of the Servants of this House  
"amounting to £3768. 19. 1. for those at the Branches  
"amounting to £6276. 7. 4 and the Pensioners  
"amounting

Quarterly  
Report of the  
Com<sup>ee</sup> for the  
House & Serv<sup>ts</sup>



8<sup>th</sup> October 1840.

amounting to £653. 19. 3. also the Tradesmen's  
 Bills for this House amounting to  
 £2902. 5. 3. the Building Bill at Birmingham  
 amounting to £5. 15. and the Current Bills  
 for the respective Branches amounting to  
 £656. 10 for the Quarter ending the 10<sup>th</sup> Oct. 1840.

That the Chief Accountant laid  
 before the Committee an Abstract of the  
 House Expended of the Bank of England  
 from the 1<sup>st</sup> March to the 31<sup>st</sup> August 1840,  
 both inclusive amounting to £17,797<sup>0</sup>. 19. 6  
 which Abstract is hereto annexed.

That Mr. Marshall's account  
 of Petty Charges for the Months of July  
 August and September amounting to  
 £2636. 14. 10. has been examined and  
 allowed, and a Warrant has been given  
 him on the Cashiers for £1000. for which  
 he is to account.

That the Store Keeper produced  
 his account of the Balance of Stores in his  
 Office on the 31<sup>st</sup> August last, which is  
 hereto annexed, that his account of Stationery,  
 Pens and other Articles used in this House  
 had been examined and allowed, by which  
 it appears that the number of Pens delivered  
 out the present quarter amounted to 87,299 of  
 which 24,700 were Patent, 19,375 common, 13,158  
 Steel and 3066 for the private use of the Clerks,  
 and last quarter to 92,044 being 4745 Pens  
 left



8<sup>th</sup> October 1840

"Less than the last Quarter, and 14865 Pounds  
"Less than the corresponding Quarter of  
"Last Year.

"That the Gate Keeper attended  
"and stated that the Watchmen had been  
"very regular in their attendance, he also  
"reported that the Engines were in very good  
"order and were regularly played once a Month  
"that the Arched and Passages throughout  
"the Bank were kept free from every kind  
"of nuisance, and that the black flags  
"were now burnt on the Premises.

"Bank of England (Signed) "J. H. Pelly  
"2<sup>nd</sup> October 1840. "Dep. Ch.

approved

The Court approved thereof.

Quarterly Reports  
read and approved

The Quarterly Reports of the  
Committee of Treasury and the three  
permanent Committees of Inspection  
were read and approved.

The following Report of the  
Committee of Building being read, viz

Report from  
the Committee  
of Building

"The Committee of Building report  
"to the Court of Directors that the  
"undermentioned Tradesmen's Bills  
"amounting to £843.17. have been referred  
"to the Committee for the House and  
"servants for payment, viz

"For the Bank . . . . .	£838.2.
"the Birmingham Branch . . . . .	5.15.
	<hr/>
Bank 30 <sup>th</sup> Sept 1840	£843.17.
	<hr/>
	The



8<sup>th</sup> October 1840

approved.

Mr. Cotton's reports  
of his audits at Leeds  
Hall and Newcastle

The Court approved thereof.

Letters were read from Mr. Cotton stating that he had audited the accounts of the Branch Banks at Leeds Hall and Newcastle and had found them correct.

Ordered,

The Bank to  
be defended in the  
Court of Exchequer.

That Messrs James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of George Morris, Benjamin Oliveira, David Nickinson, William Parr Isaacson, Thomas Knight and Henry David Dickie.

Ordered,

William Wheeler  
is a Superintendent  
of the Nightly  
Watch.

At the recommendation of the Committee of Treasury That William Wheeler, House Porter and Watchman be appointed one of the Superintendents of the Nightly Duty &c. in the room of Thomas Newman who has quitted the Service.

Ordered

£100 to Joseph Sigh

James Fletcher  
£5

That £100 be paid to Francis Joseph Sigh in full satisfaction for a Bank Post Bill current, £5 to James Fletcher for a



5<sup>th</sup> October 1840.

Gives Clark £5  
Hugh Seeds £200  
John Ruck £60  
for a Bank  
Post Bill  
Current &c.

a Birmingham Branch Bank Note  
the greater part destroyed £5, to Gives Clark  
for a Bank Note the smaller part of which  
is lost, £200. to Hugh Seeds for two Bank  
Notes and £60. to John Ruck for two  
Bank Notes the sinister parts of which  
are lost upon their giving security to indemnify  
the Bank against the same to be approved  
by the Committee in Writing, and the  
remaining parts of the said last mentioned  
Bank Notes being delivered up: the  
Committee of Treasury having examined  
and approved the several Vouchers  
relating thereto.

Resolved

At the recommendation  
of the Committee of Treasury,

The circulation acct  
of the Spol Commercial  
Bank with the  
Spol Branch  
continued for  
another Year.

That the Circulation Account  
of the Liverpool Commercial Bank with  
the Branch at Liverpool be continued  
for another Year, with the same limits,  
the maximum thereof £200,000. and  
the minimum £70,000. and with no  
alteration as to the description of  
Securities.



A Court of Directors at the Bank  
On Thursday the 15<sup>th</sup> October 1812.

Present

Sir John Rae Bart. Governor	
Sir John Henry Pelly Bart. Sup. Gov. <sup>r</sup>	
Robert Barclay Esq	John Gittibrans Hubbard Esq
John Bawden Esq	Humphry St John Aldwinkle Esq
Edw <sup>d</sup> Henry Chapman Esq	Rowland Mitchell Esq
William Cotton Esq	Geo Warder Norman Esq
Tommy M <sup>r</sup> Curteis Esq	John Horsley Palmer Esq
Benjamin Dolree Esq	James Pattison Esq
Thomson Hankley Esq	Christie Touse Esq
John Oliver Hankley Esq	Henry J <sup>r</sup> Prescott Esq
John Benj <sup>n</sup> Heath Esq	Charles Pole Esq
Thos Roman Don <sup>r</sup> Esq	Thos <sup>s</sup> M. Wegglesin Esq

The Proceedings of the last Court  
were read.

Ordered,

That Mess<sup>rs</sup> James and  
Charles Freshfield do appear for and defend  
the Governor and Company of the Bank of  
England in the Court of Exchequer at the  
respective Suits of Sir Charles Cyle Bart,  
Benjamin Kingdon Finnimore, Edward  
Hockley, Thomas Shakespeare, Hartley  
and others, Edward Archer Wilde and  
Edward Downes.

The Bank to  
be defended in  
the Court of  
Exchequer.

Ordered,



15<sup>th</sup> October 1840.

Ordered

J<sup>r</sup> Richardson  
Lake £20  
J<sup>r</sup> Wedgwood £5  
David Tho<sup>s</sup> White  
£20  
for Bank Notes  
lost &c.

That £20 be paid to James Richardson Lake in full satisfaction for a Bank Note lost upwards of fourteen Years ago, and presumed to have been burnt, £5 to Francis Wedgwood for a Birmingham Branch Bank Note the sinister part of which is lost, and £20 to David Thomas White for four Bank Notes the respective parts of which are lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the five last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Resolutions of the Committee of Treasury having been received

Committee of Treasury  
14<sup>th</sup> Oct: 1840

Resolved

Resolutions of the Com<sup>rs</sup> of Treasury rec<sup>d</sup> the Court to limit until further notice the disc<sup>t</sup> of Bills - voted to such as have not more than 65 days to run

1. That with reference to the Resolutions of the Committee of the 7<sup>th</sup> inst<sup>s</sup> and the actual situation of the Bank, it is now expedient to adopt additional measures for the purpose of securing, so far as possible the convertibility of the Notes.

That it be recommended to the Court of Directors to limit, until further notice, the discount of Bills and Notes, to such as have



15<sup>th</sup> October 1840

and further, to watch  
the scale of particular  
Discounts with a  
view to the paper  
connected with the  
export of Gold. the  
limit of Bankers  
having 3 per Cent  
and beyond the fixed  
limits

do,

requesting the Chair  
to sell, or borrow  
Money on Securities

Moved and  
seconded  
that the foregoing  
Resolutions be  
agreed to.

Question  
put thereon, and  
carried in the  
Affirmative

- have not more than 65 days to run.
- 2. That it be further recommended to the  
• Court to watch the accounts of particular  
• Discounters, with a view especially to  
• the paper connected with export of  
• gold - the except of Bankers having  
• 3 per Cent accounts, - and all accounts  
• extending beyond the fixed limit.
- 3. That the Chair be requested to  
• do all in their power to sell, or borrow  
• money on Securities.

It was moved and seconded

That the foregoing Resolutions of the  
Committee of Treasury be agreed to,

And the Question being  
put thereon,

the same was carried in the  
Affirmative.



A Court of Directors at the Bank  
On Thursday the 22<sup>nd</sup> October 1840.

Present

- |  |   |
|--|---|
| Sir John Rae Bart. Governor            |   |
| Sir John Henry Pelly Bart. Dep. Gov.   |   |
| Robert Barclay Esq                     | John Sallisbrough Hillbars Esq              |
| John Bowden Esq                        | Hamp <sup>ts</sup> John Willmott Esq        |
| Edw <sup>d</sup> Henry Chapman Esq     | Rowland Mitchell Esq                        |
| William Cotton Esq                     | Geo Warden Norm <sup>an</sup> Esq           |
| Timothy Ash Cinti <sup>er</sup> Esq    | James Pattison Esq                          |
| Bonamy Dobree Esq                      | Christy Pearse Esq                          |
| Thom <sup>son</sup> Hankey Jr Esq      | Henry Jas <sup>es</sup> Prescott Esq        |
| John Oliver Hanson Esq                 | Tho <sup>s</sup> Ch <sup>as</sup> Smith Esq |
| John Pen <sup>nington</sup> Heath Esq  | and   |
| Kirkman Don <sup>ald</sup> Hodgson Esq | Tho <sup>s</sup> M. Wagnelin Esq            |

The Proceedings of the last Court were read.

Out Cash  
rights.

Mr Hodgson reported the Out Cash to have been taken in and found right.

Ordered

Tho<sup>s</sup> A. Chubb  
quits the Service

That Thomas Alfred Chubb at his request have leave to quit the Service of the Bank.

Mr Gower Report  
of his Audits of  
the Branches at  
Gloucester  
Bristol  
and  
Swansea.

Letters were read from Mr Gower stating that he had audited the Accounts of the Branch Banks at Gloucester, Bristol and Swansea and had found them correct.

The Secretary acquainted the Court that William Christopher Hudson desired leave to withdraw the Security of Anthony Hudson in



22<sup>nd</sup> October 1840

in £500 in consequence of Family differences; and that William Huddle desired leave to withdraw the Security of Philip Huddle Ward in £500. Mr Ward having become insolvent.

Willm. C Hudson  
and  
William Huddle  
left in Security

Ordered,  
That the said William Christopher Hudson, and William Huddle do forthwith provide other Security in the room of the said Anthony Hudson and Philip Huddle Ward.

The Bank is  
defended in the  
Court of Exchequer.

Ordered,  
That Mess<sup>rs</sup> James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Robert Hutcheson and another, Louisa Campbell, Richard Williamson, James Quilley and another, Rev<sup>d</sup> James Hickford, Robert Bell, Edmund Westby, Charles Henry Foyle, Eliza Clarke and Charles Yates.

Rev. G. H. S  
Johnson £50.  
Anne Barlow  
£15  
for a Bank Post  
Bill of £100 lost 1/2.

Ordered  
That £50 be paid to the Rev<sup>d</sup> George Henry Sackwell Johnson in full satisfaction for a Bank Post Bill lost upwards of twelve Months ago, and specially indorsed, and £15 to Anne Barlow for two Bank Notes the dealer parts of which are lost, upon their giving Security to indemnify the Bank against the



22<sup>nd</sup> October 1840.

the same to be approved by the Committee in Waiting, and the remaining parts of the two last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

On the application of Thomas Pennell a retired Clerk,

Ordered,

At the recommendation of the Committee of Treasury,

That £570 be allowed to the said Thomas Pennell, in commutation of £65 p. Annum granted to him on his retirement from the Service of the Bank, pursuant to an Order of the Court of Directors the 27<sup>th</sup> September 1821, he being 47 Years of Age, and two Years purchase and the fraction being deducted in consequence of the said Annuity having been granted during pleasure.

£570. allowed Tho<sup>s</sup> Pennell in commutation of £65 p. Anni: allowed him on his retirement in Sept. 1821.



A Court of Directors at the Bank  
On Thursday the 29<sup>th</sup> Oct. 1840.

Present

- Sir John Roe Reid Bart<sup>r</sup> Governor
- Sir John Henry Pelly Bart<sup>r</sup> Dep. Gov.
- John Bowden Esq<sup>r</sup> • Mr. Markman Danl. Hodgson Esq<sup>r</sup>
- Edw<sup>d</sup> Henry Chapman Esq<sup>r</sup> John Gellibrand Hubbards Esq<sup>r</sup>
- William Cotton Esq<sup>r</sup> Thos<sup>d</sup> S<sup>r</sup> John Mildmay Esq<sup>r</sup>
- Timothy Allen Curtis Esq<sup>r</sup> Rowland Mitchell Esq<sup>r</sup>
- Bonamy Dolree Esq<sup>r</sup> James Pattison Esq<sup>r</sup>
- Mell Lewis Giber Esq<sup>r</sup> Christo Pearce Esq<sup>r</sup>
- Thomson Hankey Esq<sup>r</sup> Henry Jas Prescott Esq<sup>r</sup>
- John Oliver Hanson Esq<sup>r</sup> Tho<sup>s</sup> Ch<sup>s</sup> Smith Esq<sup>r</sup>
- John Benn<sup>n</sup> Heath Esq<sup>r</sup> Tho<sup>s</sup> Matchard Reginald Esq<sup>r</sup>

The Proceedings of the last Court were read.

Ordered,

The Bank to be defended in the Court of Excheq<sup>r</sup>.

also in the Excheq<sup>r</sup> of Pleas.

That Mess<sup>rs</sup> James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Joseph Taylor, Elizabeth Toden, Henry Peale Bird and another, Raymond Willshire and another, John Jan Rind, Alice Cohen, Francis Mills and others, and the North British Insurance Company — also in the Exchequer of Pleas at the Suit of Merian Kirkpatrick and others.

The Secretary acquainted the Court that Richard Boncheron - Minton a Surety in £500 for Thomas William Tuffand William

Henry



29<sup>th</sup> October 1840.

Henry Cooper a Surety in £500 for James Sutton are deceased, and that David Lewis of the Liverpool Branch desires leave to withdraw the Security of Matthew Dickins in £500. Mr. Dickins having become insolvent.

Ordered,

Tho. W. Duff  
James Sutton  
and  
David Lewis  
def. in Security.

That the said Thomas William Duff, James Sutton and David Lewis do forthwith provide other Security in the room of the said Richard Bonchardin Minton, William Henry Cooper and Matthew Dickins.

Ordered

Geo. A. Hill  
Harrison £10

That £10 be paid to George Almon Hill Harrison in full satisfaction for a Bank Note the dealer part of which is lost, upon his delivering up the sinister part thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for a Bank Note the dealer part lost.

Ordered,

Election of Servants  
off.

That this Day three Weeks be appointed for the Election of one or more Servants.

Com<sup>rs</sup> app<sup>d</sup> to examine the Candidates

Resolved, That Mr. Cotton, Mr. Nourse and



29<sup>th</sup> October 1840.

and Mr. Hankey be appointed one of the Committees to enquire into the abilities and Situations of the Candidates for the ensuing Election of Clerks, and that Mr. Heath, Mr. Mitchell and Mr. Prescott do compose the other Committee.

That it be an instruction to the said Committees to inform the Candidates whom they may see fit to select for recommendation to the Court, that they are chosen on the express condition that they prove qualified and fully equal to their duty at the expiration of six Months, as their continuance in the Service will depend entirely on the Report the Chiefs of the House shall make as to their fitness for their respective situations.



A Court of Directors at the Bank  
On Thursday the 5<sup>th</sup> Nov 1840.

Present

- |   |  |
|---|--|
| Sir John Rae Reid, Bart. Gov <sup>r</sup>       |  |
| Sir John Henry Pelly, Bart. Dep: Gov.           |  |
| Robert Barclay Esq                              | John Galliard Esq                              |
| John Bowdler Esq                                | Hubbard Esq                                    |
| Edw <sup>d</sup> . Henry Chapman Esq            | Hump <sup>ts</sup> of St John Alderman Esq     |
| William Cotton Esq                              | Rowland Mitchell Esq                           |
| Timy Allen Curtil Esq                           | Sheffield. Seave Esq                           |
| Bonamy Dobree Esq                               | Geo. Ward. Norman Esq                          |
| Abel Lewis Gower Esq                            | John Hasley Palmer Esq                         |
| Thomson Hankey Esq                              | Christr. Pearse Esq                            |
| John Oliver Handol Esq                          | Henry Jas <sup>ts</sup> Prescott Esq           |
| John Benj <sup>n</sup> Heath Esq                | Charles Pole Esq                               |
| Hutchman Dan <sup>l</sup> Holp <sup>m</sup> Esq | Tho <sup>s</sup> . Ch <sup>l</sup> . Smith Esq |
|   | Tho <sup>s</sup> . M. Dequelin Esq             |

The Proceedings of the last Court were read.

Out Cash  
rights.

M<sup>r</sup>. Pearse reported the Out Cash to have been taken in and found rights.

William Slack's  
Suspension  
reported.

The Governor acquainted the Court that he had suspended William Slack.

Ordered,

discharged

That the said William Slack be discharged the Service of the Bank.

Ordered,

That Mess<sup>rs</sup>. James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court



5<sup>th</sup> November 1810.

The Bank  
is to defend  
in the Court  
of Exchequer.

Court of Exchequer at the respective Suits of  
the Rev. Arthur Shakespear, Sam. Spelman  
and others, the Hon<sup>ble</sup> Charles Tollemache,  
William Woodcott Atkinson and his Wife  
Ababella Burnell, Edward Medgett  
and others, John Edward Banks and another  
Thomas Morgan and Sir Thomas Edward  
Colebrook Bar. and another.

The Secretary acquainted the Court  
that John Williams a Surety in £500. for  
John Holgate, and Samuel Hawtayne  
Sewin a Surety in £500. for Joseph  
Spurrell are deceased.

John Holgate  
and  
Joseph Spurrell  
deft in Security

Ordered,

That the said John Holgate  
and Joseph Spurrell do forthwith provide  
other Security in the room of the said  
John Williams and Samuel Hawtayne  
Sewin.

Mr. Gower's  
Report of his  
Audit at  
Portsmouth and  
Plymouth.

Letters were read from Mr. Gower  
stating that he had audited the Accounts  
of the Branch Banks at Portsmouth  
and Plymouth and had found them correct.

Ordered,

Edw. Richards  
quits the  
Service

At the recommendation of  
the Committee of Treasury

That Edward Richards at his request  
have leave to quit the Service of the Bank  
in



5<sup>th</sup> November 1840

allowed £250  
P Ann

in consequence of his advanced Age and infirmities, and that in consideration of his faithful Services of upwards of 45 Years he be allowed £250 p<sup>a</sup> annum during pleasure

# Ordered

Grace Brodie £50  
1837  
Ensign Thos W Hudson £20  
William Ince £45  
William Shippes £20  
Alexr Black £10

That £85.7.1 be paid to Grace Brodie in full satisfaction for a Bank Post Bill lost and not indorsed, £20 to Ensign Thomas Wright Hudson for two Bank Notes washed to pieces, £15 to William Ince for 6 Bank Notes, the deater parts of which are lost, £10 to William Shippes for 2 Bank Notes the sinister parts of which are lost, and £10 to Alexander Black for two Bank Notes the sinister parts stolen, upon their giving security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the 12 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for Bank Post Bills lost

The following Letter from Messrs James and Charles Freshfield being read, viz

Letter from Messrs Freshfield's with 2 deeds connected with the Mortgage of the Rev. & Co. Bernard.

New Bank Buildings  
" 4<sup>th</sup> " November 1840.

" Sir

" We beg to submit herewith the assignment of the Mortgage held by the Bank on the property of the late Rev. J. Bernard for £11,000. which the parties are now ready to pay off, and we beg to recommend  
" that



5<sup>th</sup> November 1840.

that the Bank Seal should be affixed to the two Deeds to morrow.

We have the honor to be

"Sir  
 the Governor of the Bank of England.  
 Your very faithful Serv<sup>t</sup>  
 (Signed) Jas<sup>d</sup> Ch<sup>d</sup> Freshfield

The Court approved thereof, and at the recommendation of the Committee of Treasury

Deeds  
 Sealed.

The two Deeds above mentioned having been examined by Mr. Jas<sup>d</sup> Freshfield were sealed with the Common Seal in Court.

Mr Cotton's report of his audit of the accounts at the Norwich Branch and had found them correct.

Mr John Vigne appointed a Scrutineer  
 The Governor recommended that Mr John Vigne be added to Mr Rob<sup>t</sup> Sutton, Mr Benjamin Cole, and Mr Thomas Gubbe as Scrutineers in the room of Mr Henry Vigne deceased.

The Court agreed thereto.



A Court of Directors at the Bank  
On Thursday the 12<sup>th</sup> Nov: 1840.

Present

- |  |  |
|--|--|
| Sir John Rae Reid, Bart <sup>r</sup> Gov <sup>r</sup>        |  |
| Sir John Henry Pelly Bart <sup>r</sup> Dep: Gov <sup>r</sup> |  |
| Robert Barclay Esq   | Shump of St. John Middlmore                |
| John Bowden Esq  | Rowland Mitchell Esq                       |
| Edw <sup>d</sup> Henry Chapman Esq                           | Sheffield & Neave Esq                      |
| William Cotton Esq   | Geo. Wade Norman Esq                       |
| Tim <sup>o</sup> of Alton Curtis Esq                         | John Horsley Palmer Esq                    |
| Benjamin Dobson Esq  | James Pattison Esq                         |
| Wm <sup>o</sup> James Gower Esq                              | Christ <sup>o</sup> Teasdale Esq           |
| Thomson Stankey Jr Esq                                       | Henry Jas. Prescott Esq                    |
| John Oliver Hanson Esq                                       | Tho <sup>s</sup> Ch <sup>o</sup> Smith Esq |
| John Benj <sup>n</sup> Heath Esq                             | W <sup>m</sup> Thompson Esq                |
| Kirkman Dav <sup>d</sup> Hodgson Esq                         | and  |
| John Gellibrand Esq  | Tho <sup>s</sup> M. Wroughton Esq          |

The Proceedings of the last Court were read.

The Secretary acquainted the Court that William Henry Cooper a Surety in £500 for Edward Eld and James Rawson a Surety in £500 for George Watkinson left in Security are deceased.

Ordered

That the said Edward Eld and George Watkinson do forthwith provide other Security in the room of the said William Henry Cooper and James Rawson.

Ordered



12<sup>th</sup> November 1840.

Ordered

The Bank to be defended in the Court of Exchequer.

That Mess<sup>rs</sup> James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Henry Overton, William Hammond, Frampton and others, Bett Miffing, Williams Russell, and Swynfen Jerwis and others.

Ordered

Quarterly Genl. Court appointed.

That a Quarterly General Court be held at the Bank on Thursday the 17<sup>th</sup> December next at Eleven o'Clock in the forenoon, and that the usual Advertisements be given thereof.

The following Minute of the Branch Bank Committee being read, viz.

Minute of the Branch Bank Com<sup>ee</sup> on the Allowances made to Bankers having 3 P. Cent. Accounts with the Branches and recommending alterations in the Regulations.

"Committee for Branch Bank  
"9<sup>th</sup> Nov. 1840.

"Pursuant to the Minute of the Court of Directors of the 27<sup>th</sup> August last the Committee have taken into consideration the allowances now made to Bankers having 3 P Cent. Accounts.

"They find on enquiry that these allowances are so various and so disproportioned in reference to the Amount under Discount for circulation by the several Bankers, and the profit to the Bank by these Accounts

in



12<sup>th</sup> November 1840.

"in some Cases so very small, that it is the  
 "opinion of the Committee, and they recommend  
 "to the Court of Directors - That 5<sup>th</sup> Cent be  
 "charged in future on all Accounts opened  
 "by Bankers for circulation without any  
 "allowance, excepting a Reserve Fund on  
 "the deposit of approved Security Which  
 "Fund is not to be used, But when the Banker  
 "has amounts running off his Account by the  
 "falling due of Bills which he has discounted  
 "and he is prevented from immediately  
 "drawing supplies from the Branch, he  
 "may then have recourse to the Reserve, replacing  
 "the Amounts as early as possible and paying  
 "in the mean time the Market rate of  
 "Interest for any portion he may have used.

"The Committee have also taken  
 "into consideration Rule 30. Article 1 of the  
 "Branch Regulations, by which Bankers  
 "who issue their own Notes are permitted  
 "to open Drawing and Discount Accounts  
 "with the Branch Banks to be used  
 "for payment of their circulating promissory  
 "Notes paid into the Branches free  
 "of Commission - and the Committee  
 "recommend that this practise, as far  
 "as regards the permission to Discount  
 "be discontinued, that Article 1 of  
 "Rule 30 be altered accordingly, and that  
 "it stands as follows, viz

" Bankers



12<sup>th</sup> November 1840

" Bankers who issue their own Notes which are payable in Towns where Branches are established, shall be permitted to open Drawing Accounts with the Branch Banks and to use the same for payment of their circulating promissory Notes paid into the Branches, free of Commission, but a Commission of one eighth per Cent shall be charged on all other Sums drawn from their said Accounts.

" V. B. The Notes of the Country Bankers to be returned to them at their own expence and risk, and the Agents to explain to them most distinctly, that the Bank of England in affording this accommodation for the reception of the Notes of Bankers of Issue holds these Bankers responsible for all forged Notes which may by possibility thus pass into its possession.

(Signed) J. H. Pelly Secy. Gov.

agreed to.

The Court agreed thereto.

At the recommendation of the Committee of Treasury

Resolved,

A Circulation acct. @ 3 p. Cent. granted to the Hampshire Banking Co. with the Portsmouth Branch.

That a Circulation Account at 3 p. Cent be granted to the Hampshire Banking Company with the Portsmouth Branch, the Maximum Amount



12<sup>th</sup> November 1840

Amount thereof to be £30,000. with a proportionate Minimum, say £26,000 and with £10,000 as a Deposit or reserve Fund, to be used only in the manner specified in the foregoing Minute of the Branch Bank Committee and the said Account to be subject to all the Conditions which attach to Accounts for circulation.

### Ordered

Rev. Mr Parker £30

Rosetta Lewis £5

Mr Ridding £10

for Bank Notes  
partly lost &c.

That £50 be paid to the Rev. Mr William Parker in full satisfaction for a Manchester Branch Bank Note, and £5 to Rosetta Lewis for a Bank Note, the sinister parts of which are lost, and £10 to William Ridding for a Bank Note the sinister part of which is stolen, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

### Resolved,

Mr Gower app<sup>d</sup> on a Com<sup>ee</sup> for the exam<sup>n</sup> of Candidates at the ensuing Election of Clerks.

That Mr Gower be appointed on a Committee for the examination of Candidates at the ensuing Election of Clerks in the room of Mr Heath who desires to be excused that duty.



A Court of Directors at the Bank  
On Thursday the 19<sup>th</sup> Nov: 1840.

Present

Sir John Rae Reid Bart <sup>r</sup> Gov. <sup>r</sup>	
Sir John Henry Pelly B <sup>r</sup> Dep. Gov <sup>r</sup>	
Robert Barclay Esq	Thomp <sup>s</sup> S <sup>r</sup> John Milton Esq
John Bowden Esq	Rowland Mitchell Esq
Edw <sup>d</sup> Hy Chapman Esq	Sheffield Deave Esq
William Cotton Esq	Geo. Warde Norton Esq
Samy <sup>l</sup> M <sup>r</sup> Cantist Esq	John Horsley Palmor Esq
Bonamy Dolree Esq	James Pattison Esq
Abel Sewer Gouwer Esq	Christie Pearce Esq
Thomson Hanby Esq	Henry Jas <sup>s</sup> Pasco Esq
John Oliver Hanson Esq	Charles Pole Esq
John Perry Heath Esq	Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq
Rich <sup>d</sup> Roman Dan <sup>l</sup> Hodg <sup>son</sup> Esq	W <sup>m</sup> Thompson Esq
John Sillibrand Esq	Tho <sup>s</sup> Mathias Esq
Hubbard Esq	Reguelin Esq

The Proceedings of the last Court  
were read.

The following Report of the  
Deputy Governor having been read, viz<sup>t</sup>  
"18<sup>th</sup> November 1840

"The Deputy Governor reports to the  
Court of Directors,

The Deputy  
Governor's Report  
of the Exchequer  
Bill Audit &c:

"That the Chief Accountants' accounts  
"of the Exchequer Bills issued on account of  
"Government in the Iron Chest — the  
"Chief Cashier's accounts of the Exchequer  
"Bills, London Dock Debentures, S<sup>r</sup> Katharine  
" Dock



19<sup>th</sup> November 1840

" Dock Debentures and City Bonds purchased  
" also in the Iron Chest and in the possession  
" of the Chief Cashier, and the Bank Notes  
" in the custody of the Cashiers have been  
" examined by himself and several Directors  
" and found right. And further, that the  
" Chief Cashier has certified that the Principal  
" of the Bill Office had exhibited Discounted  
" Bills amounting to £256,041 0. 4 being the  
" sum with which the account of Bills  
" and Notes discounted was charged in the  
" Accountant's Ledger including the 10<sup>th</sup>  
" November 1840.

(Signed) " J. H. Pelly.  
" Dep. Secy.

approved.

The Court approved thereof.

Out Cash  
right.

Mr Chapman reported the Out  
Cash to have been taken in and found  
right.

Fredk<sup>r</sup> Herbert  
and  
John G. Esey  
left in Security

The Secretary acquainted the Court  
that the Rev<sup>d</sup> Henry Thomas Jones a Surety  
in £250 for Frederick Herbert is deceased,  
and that John Green Esey desired leave to  
withdraw the Security of William Woodley  
Mason in £500 in consequence of the very  
indifferent state of his health.

Ordered

That the said Frederick  
Herbert and John Green Esey do forthwith  
provide



19<sup>th</sup> November 1840.

provide other Security in the room of the said Rev. Henry Thomas Jones and William Woodley Mason.

Ordered,

The Bank to be  
defended in the  
Court of Excheq.

That Messrs. Jones and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Charles Cotton Butterfield and another, Richard Henry Ashford and another, Frederick Sierdel, Richard Miguel Jones, James Brant, John Robert Thomson and others, and George Tebbow.

Resolved,

48 Servants  
chosen

That 48 Servants be now chosen, then Octavius Search, John Skelton Junr, Edward Hennett, Samuel Harrison Junr, John Lewis Junr, Charles De Frieswall Webb, John Richter and Richard Lewis Junr, recommended by the Governor pursuant to an Order of the Court of Directors of the 3<sup>rd</sup> January 1799.

John Edw. Appleton recommended by Mr. Mitchell  
Jennid W. Clifford by Mr. Davidson  
Wm. Ch<sup>r</sup>. Heathcote by Mr. Dolree  
William Pearson by Mr. Stankey  
Fred<sup>l</sup>. Thomas Cruse by Mr. Prescott  
M<sup>rs</sup>. Cruikshank Channer by Mr. Pattison  
Thos. Walter Pickball by Mr. Robinson  
Henry Bond by Mr. Morris  
Clifford Bower by Mr. Mildmay  
John Simpson by Mr. Pease



19<sup>th</sup> November 1840

James Rowland Thomas by Mr Barclay  
 Messrs Mr Ewan by Mr Malcolmson  
 Frederick Isaac Sutton by the Governor  
 Fletcher W Barclay by the Dep. Governor  
 Joseph Tassier by Mr Pole  
 James Russell by Mr Bowden  
 Other Windsor Berry by Mr Palmer  
 John Wells City by Mr Pattison  
 Sam<sup>l</sup> Herbert Elyard by Mr Curtis  
 George Suckhurst by Mr Norman  
 Robt<sup>l</sup> Frederick Foster by Mr Cotton  
 Christo Henry Windle by Mr Robinson  
 Ch<sup>l</sup> John Wilkinson by Mr Morris  
 Alfred Sturges Prudence by Mr Hanson  
 John Reilly by Mr Greenfell  
 John Tackel by Mr Deane  
 Fred<sup>l</sup> James Rodney by Mr Mitchell  
 Ch<sup>l</sup> Stewart Young by Mr Davidson  
 Henry Charles Sollick by Mr Dobree  
 Geo Francis Yeardall Tucker by Mr Hankey  
 Richard Windle by Mr Prescott  
 Rich<sup>l</sup> Walker Clayton by Mr Hubbard  
 Martin Sadler Dalton by Mr Heath  
 Tho<sup>l</sup> Adberley Todd by Mr Latham  
 Alexander Gaudyl by Mr Smith  
 James Muller by Mr Breguelin  
 Alfred Inman Welsh by Mr Heath  
 Benj<sup>n</sup> Grainger Colvin by Mr Alder  
 Henry R<sup>l</sup> Foursmier by Mr Thompson  
 Alfred Goodall by Mr Wildmay  
 by Mr Fowler

having been examined by the two Committees  
 appointed on the 29<sup>th</sup> October, were by the  
 Ballot elected Servants to the Bank  
 during pleasure at the Wages following



19<sup>th</sup> November 1840.

Ottavio Search, John Skelton Junr. Edward  
 Kennett, Samuel Harrison Junr. William  
 Pearson, Frederick Thomas Cruise Tho. Walter  
 Pickett, Henry Bond Clifford Bower. Alex.  
 McEwan, Otho Windsor Berry, Saml. Herbert  
 Elgart, Richard Frederick Fister, Ch<sup>s</sup>. John  
 Atkinson, John David, Geo Francis Scandall  
 Tucker, Richard Wendle, Martin Sadler  
 Dolton, Thomas. Addeley Todd, Alexander  
 Gudge, James Miller, Alfred Inman Welsh,  
 and Benjamin Grainger Colvin. Aged 21 Years  
 and upwards at £50. p. Annua each; John  
 Edward Appleton, James Rowland Thomas,  
 and George Suckhurst. Aged 20. and John  
 Lewis Durr. Joseph Toppier, Alfred Sturges  
 Prudence and Frederick James Rodney. Aged  
 19 at £50 p. Ann: each, Charles De Thielwall  
 Webb, Richard Jarvis Junr. John Simpson, Fred<sup>o</sup>  
 Isaac Dutton, Fletcher Robert Bealey, Rich<sup>d</sup>.  
 Walker Clayton and Alfred Goodall. Aged 18  
 at £50. p. Ann: each. John Richter, Dennis  
 William Clifford, William Charles Heathcote,  
 Alexander Cruikshank Channer, James Russell,  
 John Kello City, Christopher Henry Wendle,  
 John Pully, Charles Stewart Young, Henry James  
 Scallier and Henry Richard Fourdrinier. Aged  
 17. at £20. p. Ann: each, and were sworn, except  
 John David who did not attend.

Ordered,

That £15, be paid to William  
 William Peck £15, Peck in full satisfaction for three Bank  
 Notes burnt upwards of four Years ago,  
 and



19<sup>th</sup> November 1840

Tho<sup>s</sup> Key... £5  
for Bank  
Notes burnt &

and £5, to Thomas Key for a Bank Note  
the better part of which is lost upon their  
giving Security to indemnify the Bank  
against the same to be approved by the  
Committee in Waiting, and the remaining  
part of the lost mentioned Bank Note  
being delivered up: the Committee of  
Treasury having examined and approved  
the several Vouchers relating thereto.

Resolved,

this day fortnight  
to fill up the  
Nominations  
of Mr Pearce  
and  
Mr Malcolmson.

That this Day fortnight  
be appointed for the Election of one or more  
Servants, to enable Mr Pearce and Mr  
Malcolmson to fill up their Nominations,  
satisfactory reasons having been assigned to  
the Court for postponing the Election of the  
Candidates of those Gentlemen.

Resolved,

Policies of the  
Guarantee Society  
to be accepted at  
the present Election  
of Clerks.

That on the occasion of  
the present Election, the Policies of "the  
Guarantee Society" if tendered by the  
Clerks, be accepted as their Security to the  
Bank, in lieu of personal Security.



A Court of Directors at the Bank  
On Thursday the 26<sup>th</sup> Nov. 1810.

Present

Sir John Henry Pelly, Bart. Esq. Gov <sup>r</sup>	
Robert Barclay Esq	Rowland Mitchell Esq
John Bourdon Esq	Sheffield Neave Esq
Edu <sup>d</sup> Henry Chapman Esq	Geo. Warden Norman Esq
William Cotton Esq	John Horsley Palmer Esq
Tim <sup>y</sup> Allen Curtis Esq	James Pattison Esq
M <sup>r</sup> Samuel Gower Esq	Christopher Pearse Esq
Thomson Shankley Esq	Henry Jas. Tredcott Esq
John Oliver Handoll Esq	Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq
John Benj <sup>m</sup> Heath Esq	Willm Thompson Esq
Kirkman Jan <sup>y</sup> Hodgson Esq	Tho <sup>s</sup> Matthias Weyuelin Esq

The Proceedings of the last Court  
were read.

Ordered

The Bank to  
be defended in  
the Courts of  
Exchequer.

That Mess<sup>rs</sup> James and  
Charles Freshfield do appear for and defend  
the Governor and Company of the Bank of  
England in the Court of Exchequer at the  
respective Suits of Richard Buckman,  
George Hine Thomas Bastow and another  
James Austin and George Ripley.

Ordered

Joquin Antonio  
De Castro Esq

Charles Hill  
Esq

That £5 be paid to Joquin  
Antonio de Castro in full satisfaction for  
a Bank Note Current £100, to Charles Hill  
for two Bank Notes, the sinister parts of which  
were



26<sup>th</sup> November 1840.

Benj. C. J. Gray £40  
John Taylor £10  
Jas. Waterson £5  
Tho. Hallam £25

for Bank Notes  
lost &c.

were found among the effects of a Person deceased, £40 to Benjamin Charles Thomas Gray for a Bank Note, £10 to John Taylor for 2 Birmingham Branch Bank Notes, £5 to James Waterson for a Liverpool Branch Bank Note the dexter parts of which are lost, and £25 to Thomas Hallam for 5 Bank Notes, the respective parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the eleven last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

At the recommendation of the Committee of Treasury,

### Resolved

Quarterly Advances.

That Applications be received, until further Notice, for Loans upon the deposit of approved Bills of Exchange not having more than six Months to run, Exchequer Bills and East India Bonds, such Loans to be repaid on or before the 12<sup>th</sup> January next, with Interest, at the rate of five per Cent per Annum, to be approved by the Committee of Daily Waiting, and the Loans to be for not less than £2000 each.

Also, that the same accommodation be afforded to all Bankers in the Districts of the several Branches who confine their Issues to Bank of England Notes and Coin, and to Persons Keeping Accounts with the Branch Banks subject to the same Regulations as were



26<sup>th</sup> November 1840.

were prescribed by the Court on the 12<sup>th</sup> December 1833.

Ordered,

That Thomas Arthur Vauld  
quit the Service.

That Thomas Arthur Vauld  
at his request have leave to quit the Service  
of the Bank.

Upon reading the following Letter  
from Mr. James Freshfield, viz,

Letter from Mr.  
James Freshfield  
with a Deed to be  
sealed connected  
with the Reconveyance  
of the late Mr. J.  
Bischoff's Property.

" Sir

" Mr. Charles Bischoff sent here  
" to day, for the Seal of the Bank, the  
" accompanying Reconveyance of the property  
" in Security, to the Bank for the late Mr.  
" Thomas Bischoff, Agent at Leeds, too late  
" for the Committee of Treasury, but he urged  
" that it should be sealed to morrow. I was  
" instructed some time ago, that Mr. Bischoff's  
" accounts with the Bank had been settled:  
" and assuming this to be so, I recommend  
" that the Deed should be sealed, but whether  
" you will depart from the usual course by  
" allowing it to be sealed to morrow, I must of  
" course leave entirely to you to determine.

" The Deed to be sealed is an  
" Indorsement on the original Security and a  
" label will be found where the Seal to be  
" affixed. " I have the honor to remain

" Sir

" Your very faithful & ob<sup>d</sup> Serv<sup>t</sup>.

" To the Governor  
" of the Bank  
" of England."

(Signed) " J<sup>r</sup>, Freshfield Jun.  
" New Bank Buildings  
" 25<sup>th</sup> Nov. 1840.



26<sup>th</sup> November 1840.

Deed  
Sealed

The Court approved thereof, and the Deed above referred to having been examined by Mr James Freshfield, was sealed with the Common Seal in Court.

### Ordered

Quarterly Genl  
Court app for 17<sup>th</sup>  
Dec: to be  
made Special.

That the Quarterly General Court appointed to be held on the 17<sup>th</sup> Dec: next be made Special, for the purpose of taking into consideration Addresses of Congratulation to Her Majesty and to His Royal Highness Prince Albert.



A Court of Directors at the Bank  
On Thursday the 3<sup>rd</sup> Dec: 1840.

Present

- |                                     |  |
|-------------------------------------|--|
| Sir John Rae Reid Bart. Governor    | Rowland Mitchell Esq                           |
| Sir John Henry Pelly Bart. Dep: Gov | Sheffield Neave Esq                            |
| Robert Barclay Esq                  | Geo. Wade Norman Esq                           |
| John Bouverton Esq                  | John Horsley Palmer Esq                        |
| Edw. Henry Chapman                  | James Pattison Esq                             |
| William Cotton Esq                  | Christie Pearce Esq                            |
| Saml. M <sup>r</sup> . Curtis Esq   | Henry J <sup>r</sup> . Prescott Esq            |
| Bonamy Dolau Esq                    | Charles Pole Esq                               |
| Abel Lewis Gower Esq                | Tho <sup>s</sup> . Ch <sup>r</sup> . Smith Esq |
| Thomson Hankey Esq                  | W <sup>m</sup> . Thompson Esq                  |
| John Oliver Hampden Esq             | Tho <sup>s</sup> . Marchant Esq                |
| John Penn <sup>in</sup> Heath Esq   |  |
| Hubertman Bart. Holby Esq           |  |

The Proceedings of the last Court were read.

Out Cash right.

Mr Hodgson reported the Out Cash to have been taken in and found right.

Ordered

The Bank to be defended in the Court of Exchequer.

That Mess<sup>rs</sup> James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Peter Kennedy, Robert Gibson, the Duke of Sussex, William Challis, Alexander Gove Henry Vaughan, Thomas Combe Williams, and Richard Edward Austin Townsend and others in 2 Suits: also in

also



3<sup>rd</sup> December 1840.

in the Queen's Bench.

in the Queen's Bench at the Suit of John Marshall and others.

The Secretary acquainted the Court that John Wright a Surety in £500 for Ennis Chambers is become Bankrupt, and that George William Selby a Surety in £250 for Charles Earles has quitted the Kingdom.

Ennis Chambers  
and  
Ch<sup>s</sup> Earles  
left in Security

Ordered,

That the said Ennis Chambers and Charles Earles do forthwith provide other Security in the room of the said John Wright and George William Selby.

Ordered,

Geo Duff  
quits the Service

That George Duff at his request have leave to quit the Service of the Bank.

Resolved,

A Servant  
chosen  
and  
sworn together  
with John Davies

That a Servant be now chosen, then Edmund Pol Age 18 recommended by Mr. Pearce having been examined by one of the Committees appointed on the 29<sup>th</sup> October was by the ballot elected a Servant to the Bank during pleasure at the Wages of £30 p. Ann<sup>um</sup>, and was sworn, together with John Davies who did not attend on the 19<sup>th</sup> Ult<sup>o</sup>.

Ordered,



3<sup>rd</sup> December 1840

## Ordered

That £50 be paid to Esther Cornish in full satisfaction for four Bank Post Bills lost by the Post and not indorsed £25 to John James Edington for seven Bank Notes lost upwards of five Years ago and presumed to have been destroyed £20 to Edward Medcalf for a Manchester Branch Bank Note, and £10 to William Lucas for a Bank Note the dexter parts of which are lost, and £10 each to Adm<sup>l</sup> Robert Hall, J<sup>l</sup> Hardymen and Kate McKenna for three Bank Notes the sinister parts of which are lost upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the <sup>5</sup>lost mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Esther Cornish £50

John James Edington £35

Edw<sup>d</sup> Medcalf £20

William Lucas £10

Adm<sup>l</sup> R<sup>t</sup> Hall £10J<sup>l</sup> Hardymen £10

Kate McKenna £10

for Bank Notes  
lost &c.

The following Letter from Mess<sup>rs</sup> James and Charles Freshfield being read,

Letter from Mess<sup>rs</sup> James & Charles Freshfield with a Deed to be sealed connected with Property mortgaged by R. W. Walker.

New Bank Buildings 2 Dec 1840.

"Sir,  
"We beg to send herewith a demise of The Mitchel Grove Estate in Sussex the property of the Duke of Norfolk on which the Bank of England hold a Security for £20000 and which is to be repaid on Tuesday next by gentlemen who have arranged with the Duke to take a transfer of the Security

"The



3<sup>rd</sup> December 1840

"The Money will be paid on the demise  
"being delivered but we shall have occasion to  
"trouble you next Week with further Deeds  
"relating to the Transfer of this Security the  
"sealing of which must be delayed until some  
"formal acts have been done consequent on the  
"sealing of the Deed we now forward, and to  
"which we request the Seal of the Corporation  
"may be attached.

"We have the honor to be

"Sir

"The Governor of  
"the Bank of  
"England."

"Your very faithful & humble Serv<sup>t</sup>  
(signed) "J. C. Freshfield".

Deed  
Sealed.

The Court approved thereof and  
the Deed above mentioned having been  
examined by Mr James Freshfield was  
sealed with the Common Seal in Court.

The following Letter from Mess<sup>rs</sup>  
James and Charles Freshfield having  
been also read, viz<sup>t</sup>

"5 New Bank Buildings  
2<sup>nd</sup> December 1840.

"Sir

"We beg to enclose a power of  
"Attorney to vote in the choice of Assignees  
"under the Estate of George Jones of Birmingham  
"for the purpose of having the Bank Seal  
"affixed. It is represented to Mr Wiggins by  
"Mr Scholefield, that the Fiat issued against  
"this person is a fraudulent one, and that  
"it is material for the interest of the Bank

"that

Letter from Mess<sup>rs</sup>  
J. C. Freshfield  
with a Power to be  
sealed to vote in  
the choice of Assignees  
under the Estate of  
George Jones.



3<sup>rd</sup> December 1840

that proper Assignees should be chosen.

"We have the honor to be

Sir,

"Your very obed<sup>t</sup> hble Serv<sup>t</sup>

"I Knight Esq (Signed) "J. C. Freshfield.

approved  
and  
Power of Attorney  
sealed.

The Court approved thereof, and  
the Power of Attorney therein mentioned,  
having been examined by Mr. James  
Freshfield was sealed with the Common Seal  
in Court



A Court of Directors at the Bank  
 On Thursday the 10<sup>th</sup> Dec: 1840.

Present

- |  |                                       |
|--|---------------------------------------|
| Sir John Rae Reid Bart <sup>r</sup> Governour    |                                       |
| Sir John Henry Pelly Bart <sup>r</sup> Dep: Gov: |                                       |
| Robert Barclay Esq                               | John Gellibrand Hubbard Esq           |
| John Bowden Esq                                  | Rowland Mitchell Esq                  |
| Edw <sup>d</sup> Henry Chapman Esq               | Shaffeld Neave Esq                    |
| William Cotton Esq                               | John Horsley Palmer Esq               |
| Tommy Allen Curtil Esq                           | James Pattison Esq                    |
| Bonamy Dolree Esq                                | Christopher Pearce Esq                |
| Abel Livers Gower Esq                            | Henry Jas Prescott Esq                |
| Thomson Hankey Esq                               | Tho <sup>s</sup> Chas Smith Esq       |
| John Oliver Hanson Esq                           | William Thompson Esq                  |
| John Benj <sup>m</sup> Heath Esq                 |                                       |
| Arthur Dan: Holyday Esq                          | Tho <sup>s</sup> Matthias Wegelin Esq |

The Proceedings of the last Court were read.

The Secretary acquainted the Court that Sparrow Tombs a Surety in £500 for Philip Slater Boulton is deceased,

Ordered,

Philip S Boulton  
 dep<sup>t</sup> in Security

That the said Philip Slater Boulton do forthwith provide other Security in the room of the said Sparrow Tombs.

Ordered,

That Mess<sup>rs</sup> James and Charles Freshfield do appear for and defend the



10<sup>th</sup> December 1840.

The Bank to be  
defended in the  
Court of Excheq.

the Governor and Company of the Bank of  
England in the Court of Exchequer at the  
respective Suits of Philip Laguet, Charles  
Jay and another, Samuel Arbois and  
others, Joseph Odling, John Wood, Frederick  
Silver and others, John Alnutt and others  
the Rev. George Costeson, William Sawliff  
and another, and Thomas D'Almaine.

Ordered,

That £423.4.6 be paid to

Frederick Gore £423.4.6

Alfred Tomlins £10

John Blackman £10

William King £5

John Russell £5

Willm Huntley £10

John H. Jervis £10

John Wilson £5

for Bank Post  
Bills and Notes  
lost &c.

Frederick Gore in full satisfaction for two  
Bank Post Bills lost and not indorsed  
£40 to Alfred Tomlins for a Bank Note  
£10 to John Blackman for a Bank Note  
and £5 each to William King and John  
Russell for two Bank Notes the sinister parts  
of which are lost, £10 to William Huntley for  
a Bank Note £10 to Anthony Wellington  
Jervis for two Bank Notes and £5 to John  
Wilson for a Bank Note the sinister parts  
of which are lost, upon their giving Security to  
indemnify the Bank against the same to be  
approved by the Committee in Writing, and the  
remaining parts of the 8. last mentioned Bank  
Notes being delivered up: the Committee of  
Treasury having examined and approved the  
several Vouchers relating thereto.

Ordered,

At the recommendation of  
the Committee of Treasury that



10<sup>th</sup> December 1840

Mr. Hughes  
app<sup>r</sup> Joseph Cashier  
in the Hall.

That William Hughes be appointed Joint  
Cashier in the Hall and the Treasury in  
the room of Isaac Booth deceased.

The following Letter from Mr.  
George Thomas, Chairman of the Provident  
Clerks Mutual Benefit Association and  
Benevolent Fund being read, viz,

Letter from  
Mr Geo Thomas  
Chairman of  
the Provident  
Clerks Mutual  
Benefit Assoc<sup>n</sup>

"Provident Clerks Mutual Benefit  
"Ass<sup>n</sup> and Benevolent Fund  
"No 66 King William St. 24. November 1840

"To the Governor, Deputy Governor  
"and Directors of the Bank of England.  
"Gentlemen,

"I beg leave to forward to you  
"herewith a Prospectus of this Association,  
"the objects of which have already received  
"the patronage of a great number of the most  
"distinguished Commercial and Banking  
"firms in the City

"I am desired by the Committee  
"of Management most respectfully to  
"express their anxious hope that the  
"Institution will also be honored with  
"the high testimony of your approval, and  
"that it may be permitted to rank the  
"Bank of England amongst the beneficent  
"Donors to its "Benevolent Fund."

"In the name of the Committee  
"I have the honor to be  
"Gentlemen,  
"Your mo. obed. & humble servant.  
(signed) Geo. Thomas.  
"Chairman.

Ordered,



10<sup>th</sup> December 1840.

# Ordered

At the recommendation of the Committee of Treasury,

*£500 in aid of the Provident Clerks Mutual Benefit Association.*

That a Donation of £500 be made to the Provident Clerks Mutual Benefit Association, in aid of their benevolent fund.

The following Letter from Mess<sup>rs</sup> James and Charles Freshfield being read, viz

"New Bank Buildings  
" 8<sup>th</sup> Dec: 1840.

" Sir,

*Letter from Mess<sup>rs</sup> J. & C. Freshfield on the Proceedings ag<sup>t</sup> J. Reid of Savannah.*

"It will be in your recollection that about 2 Years since proceedings were taken by the Bank ag<sup>t</sup> Mess<sup>rs</sup> J. Reid and J. Reid of Savannah to recover the Sum of £745. 11. 8. the amount of Bills drawn by them and endorsed by J. Wilson & Co to the Bank - Mess<sup>rs</sup> J. Reid being residents abroad it was necessary to proceed to outlawry against them - and these proceedings having been completed - the Bank in the Month of June 1839 caused a Sum of Money amounting to £457. 17. 8. to be seized into the hands of the Crown - Of this Sum the Bank afterwards and in the Month of July 1839 obtained a Grant from the Crown, in part satisfaction of their debts, and they subsequently obtained possession of the Sum of £457. 17. 8.

"In the course of the last term Mess<sup>rs</sup> J. Reid applied to the Court of Exchequer to reverse the outlawry in question and entering an Appearance in the Action brought against them by the Bank, which is an application



10<sup>th</sup> December 1840.

"application of course subject to such terms as  
 "the Court may think fit to impose, and the  
 "Court have accordingly directed that the Bank  
 "shall proceed to substantiate their Claim  
 "against Reid by an action at law, and that  
 "in the mean time the money should be  
 "invested in Exchequer Bills and deposited  
 "in Court to abide the event of the action.

"Under these circumstances we have  
 "to request that you will direct the Sum  
 "of £1573. 17. 8. received by the Bank on  
 "July 1839, of the Liverpool Bank, to be  
 "invested in Exchequer Bills and handed  
 "over to us, to be paid into the Court of  
 "Exchequer, there to abide the event of the  
 "final proceedings in the action against  
 "Mess<sup>rs</sup> Reid.

11<sup>th</sup> Dec  
 this Letter  
 with the Chief  
 Cashier

"We have the honor to be

"Sir,

"To the Governor  
 "of the Bank  
 "of England."  
 "Your mo. obed. Serv<sup>ts</sup>,  
 (signed) "Jas<sup>es</sup> Ch<sup>arles</sup> Freshfield.

Ordered,

At the recommendation of  
 the Committee of Treasury,

£1573. 17. 8 to be  
 invested in Excheq.  
 Bills, in accordance  
 with the above  
 Letter.

That the Sum mentioned, and for  
 the purpose stated in the foregoing Letter be  
 invested in Exchequer Bills, as recommended  
 by Mess<sup>rs</sup> Freshfield.

The following Letter from Mess<sup>rs</sup>  
 James and Charles Freshfield being also  
 read, viz<sup>t</sup>

"New



10<sup>th</sup> December 1840.

New Bank Buildings  
8<sup>th</sup> December 1840.

Sir

We beg to enclose herewith two Deeds relating to the Transfer of the Mortgage for £62000. which the Bank hold on the Duke of Norfolk's Mitchel Grove Estate, and which we beg to recommend should be sealed by the Corporation. The Money had been paid on the Deed sealed last week being delivered - It was necessary for the formal perfection of the Duke, that an interval of one week should elapse between the signing of the Deeds; but those now sent complete the transfer.

We have the honor to be

Sir

Your very obed<sup>t</sup> humble Serv<sup>t</sup>  
(Signed) J. C. Freshfield.  
The Governor of the Bank of England.

The Court approved thereof, and at the recommendation of the Committee of Treasury, the two Deeds mentioned in the said Letter having been examined by Mr James Freshfield were sealed with the Common Seal in Court.

2 Deeds Sealed.

The following Minute of the Committee of Treasury having been read, viz,

Committee of Treasury  
9<sup>th</sup> Dec: 1840.

The following Statement of the Chief Cashier having been read, viz



10<sup>th</sup> December 1840.

Statement of  
the Cashier  
recom. alterations  
in the Names  
of the Cashiers  
app<sup>d</sup> to receive  
Div<sup>ds</sup> for the  
Customers of the  
Bank.

"The Chief Cashier begs respectfully to state  
"that the Powers of Attorney granted by  
"the various Customers of the Bank to  
"receive Dividends &c. are made out in the  
"names of Six Cashiers - The following  
"are the names inserted in the existing  
"powers

Matthew Marshall  
Joseph Ravenscroft Esqy  
Thomas Bros  
Isaac Booth  
James Durnford Esq.  
John Butler.

"In consequence of the death of Mr Isaac  
"Booth the name of another Cashier is  
"required in his room. As however the  
"introduction of the names of Mr Marshall  
"and Mr Esqy may at a future period be  
"attended with considerable official inconvenience  
"in consequence of its being frequently necessary  
"to attend at Public Offices, distantly  
"situated from the Bank, it is respectfully  
"proposed that the names of the following  
"Cashiers be inserted in future Powers of  
"Attorney granted to the Bank of England  
"viz.

Thomas Bros  
William Hughes  
James Durnford Esq.  
John Butler  
James Vautin  
John Vanderpont

9 Dec: 1840.

(Signed) M. Marshall

Resolved,



10<sup>th</sup> December 1840

Resolved,

That it be recommended to  
the Court of Directors,

That in consequence of the  
inconvenience apprehended by the Chief  
Cashier, as to the two Chief Cashiers  
being included in the Powers of Attorney  
for the receipt of Dividends &c. so much  
of the Minute of the Court of 5 May  
1825 as relates to their appointment be  
rescinded; and, that in lieu thereof, the  
following Names be inserted in the  
future Powers of Attorney, viz

Thomas Bros,  
William Hughes  
James Turnford Esq  
John Butler  
James Vautier  
John Vanderpant.

Proposed Names  
of Cashiers.

approved.

The Court approved thereof.



A Court of Directors at the Bank  
On Thursday the 17<sup>th</sup> Dec: 1820.

Present

Sir John Rae Reid, Bart. Governor	
Sir John Henry Pelly, Bart. Dep. Gov.	
Robert Barclay Esq.	Surkman Esq. Hodge Esq.
John Bowden Esq.	John Galloway Esq.
Edw. Henry Chapman Esq.	Rowland Mitchell Esq.
William Cotton Esq.	Sheffield Neave Esq.
Tommy Alton Curtis Esq.	John Horsley Palmer Esq.
Bonamy Dobson Esq.	James Pattison Esq.
Abell Lewis Gower Esq.	Christy Pease Esq.
Thomson Hankey Esq.	Henry Jap. Prescott Esq.
John Oliver Handley Esq.	Thos. Ch. Smith Esq.
John Benj. Heath Esq.	Willm. Thompson Esq.

The Proceedings of the last Court  
were read.

Addresses to  
the Queen and  
Prince Albert  
recommended to  
the Genl. Court.

Drafts of Addresses to the Queen  
and to Prince Albert were read, approved,  
and recommended to the General Court  
of Proprietors to be held this day, for adoption.

Court adjourn

The Court adjourned till after  
the rising of the General Court.

held again.

The Court was held again pursuant  
to the said Adjournment.

Out Cash  
right.

Mr. Smith reported the Out Cash  
to have been taken in and found right.

The Secretary acquainted the Court  
that William Mason a Secretary in £500 for  
George



17<sup>th</sup> December 1840.

George Carey Jun. and William Green a Surety  
in £500 for Henry Francis Green are deceased.

Ordered,

Geo. Carey Jun. and  
Henry F. Green  
Jt. in Security.

That the said George Carey Jun.  
and Henry Francis Green do forthwith provide  
other Security in the room of the said William  
Mason and William Green.

Ordered

The Bank to be  
defended in the  
Court of Excheq<sup>r</sup>.

That Mess<sup>rs</sup> James and Charles  
Freshfield do appear for and defend the Governor  
and Company of the Bank of England in the  
Court of Exchequer at the respective Suits of  
Henry David Dickie, William Pratt and others  
in two Suits, Robert English and his Wife,  
George Frenchard, Henry Mannaton Ommarney  
and others, Thomas Buckley, Eliza Fisher,  
the Rev<sup>d</sup> Joseph Tristram and another in 4  
Suits, the Rev<sup>d</sup> James Lawson and others,  
the Rev<sup>d</sup> Randal Lithgoe and others, Ely<sup>th</sup>  
Gerard and others, George Hemdon and his  
Wife, Anthony Wzyner, Mary Gilbert and  
Charles Bridger.

Resolved,

Peter Brunton  
Whannell elected  
a Servant.

That a Servant be now  
chosen, then Peter Brunton Whannell, aged  
24 recommended by Mr. Malcolmson having  
been



17<sup>th</sup> December 1840.

been examined by one of the Committees appointed on the 29<sup>th</sup> October, was by the Collet elected a Servant to the Bank during pleasure at the Wages of £50 p. Ann: and was sworn,

Ordered,

That £47 be paid to Margaret E. Moore in full satisfaction for a Liverpool Branch Bank Bill of Exchange lost and specially endorsed, £80 to George Alderson for 6 Bank Notes stolen and supposed to have been destroyed upwards of five Years ago, £15 to John Mills for two Bank Notes burnt, £10 to Philip Charles Moore for two Bank Notes the greater parts burnt, £100 to Daniel O'Connell for a Bank Post Bill and £20 to Lieut. Herbert John Jones for a Bank Note the dexter parts of which are lost, £5 to the Rev. James Threlwall Salisbury for a Bank Note the dexter part burnt, £10 to Maria Robinson for a Bank Note and £5 to Charles Foster for a Bank Note the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the Bank Post Bill and six last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

- Marg<sup>d</sup>. E. Moore £47.
- Geo. Alderson £80
- John Mills £15
- Philip Charles Moore £10
- Dan. O'Connell £100
- Lieut. H. J. Jones £20
- Rev. J. T. Salisbury £5
- Maria Robinson £10
- Chas Foster £5

for Bank Post Bills 15: lost 48

The following Letter from the Trinity House being read, viz<sup>t</sup>

"Trinity



17<sup>th</sup> December 1840

"Trinity House, London

"Gentlemen, 15 December 1840.

Letter from the  
Trinity House  
for a Credit of  
£300,000 for 3  
Months

"We have to request that  
you will be pleased to grant this Corporation  
a Credit of Three hundred Thousand Pounds  
£300,000. for three Months from the present  
date.

"We are

"Gentlemen

"Your very obedient Servants

The Governor (signed) "J. H. Pelly, Dep. Master  
and Company of "Wm Stanley Clarke.  
the Bank of England." "J. Herbert.

It was moved and seconded,

That the following recommendation  
of the Committee of Treasury be agreed to, viz

A Motion  
that the request  
be complied with  
at 5% Int. the  
Court reserv. the  
right of lending  
Excheq. Bills  
instead of Money

That the request of the Corporation  
of the Trinity House be complied with at  
5% per Annum Interest, the Court  
reserving to themselves the right of lending  
Exchequer Bills instead of Money, if it be  
considered desirable.

An Amendment  
thereon.

Upon which an Amendment was  
moved and seconded,

That with reference to the Resolutions  
passed by the Court on the 15<sup>th</sup> October last,  
which recommended strong restrictive measures  
which have been seriously felt in the Country,  
but which the position of the Bank  
imperatively called on the Court to exercise,  
the proposed Advance to the Trinity House  
would be in direct opposition to the views  
then



17<sup>th</sup> December 1840.

then entertained by the Court, and cannot be complied with.

Amendment  
negatived.

And the Question being put  
thereon,  
the same was negatived.

Original Question  
Carried.

The original Question was then  
again put.

And carried in the Affirmative.

Letter from the  
Provincial Clerks  
Association returns  
a Donation of  
£500.

A Letter was read from the  
Provincial Clerks Association &c. &c. expressive  
of their most grateful thanks for the Court's  
munificent Donation of Five hundred  
Pounds.

The following Resolutions of the  
Committee of Treasury in reference to the  
Gloucestershire Banking Company having  
been read, viz.

"At a Committee of Treasury  
" 9<sup>th</sup> Dec: 1840.

Minute of  
the Com. of  
Treasury on the  
Agreement with the  
Gloucestershire Bank  
Co.

"The Deputy Governor communicated  
" to the Committee that he had had an  
" interview with Mr. Baker the Manager  
" of the Gloucestershire Banking Company  
" who claimed for that Association, as the  
" conditions of the Agreement of July 1836.  
" the construction put on them in his Letter  
" of 26. November 1840, whom after full discussion  
" it was

" Resolved,

" that the Bank of England  
" cannot



17<sup>th</sup> December 1840

"cannot under any circumstances recognize  
"the right of a Bank to claim an unlimited  
"or any amount of Discount, beyond the  
"maximum of the Circulation account as  
"agreed on.

The adjust<sup>n</sup> of the  
Circulation acct. at 3 p<sup>ct</sup>  
recom. to be deferred  
till 30 June.

"That the adjustment of the Amount  
"of the Circulation account at 3 p<sup>ct</sup> be  
"deferred as proposed to the 30<sup>th</sup> June next -  
"that from the 1<sup>st</sup> January, and until the 30<sup>th</sup>  
"June next, the Bank of England will, beyond  
"the present Maximum of £140,000, for the  
"Circulation Account at 3 p<sup>ct</sup> advance to the  
"Gloucestershire Banking Company £40,000 on  
"approved Bills having not more than 95 days  
"to run, at 3 p<sup>ct</sup> Interest.

£40,000. to be adv<sup>d</sup> to  
them on approved  
Bills at 3 p<sup>ct</sup> 5c.

approved.

The Court approved thereof.

the acquiescence of  
the Hampshire Bank  
Co. to the conditions  
of the Circulation acct.  
granted them.

A Letter was read from Mr. Dorrice  
the Agent of the Portsmouth Branch,  
transmitting the acquiescence of the  
Hampshire Banking Company to the  
conditions of the Circulation account granted  
them on the 12<sup>th</sup> Ult<sup>o</sup>.

Fair Copies of the  
Addresses to be Sealed

Fair Copies of the Addresses to the  
Queen and to Prince Albert of Saxe Coburg  
agreed to in the General Court of Proprietors  
this day, having been compared with the  
original Drafts were ordered to be Sealed  
with the Corporation Seal.



18<sup>th</sup> December 1840

Friday 18<sup>th</sup> December 1840.

Pursuant to a Resolution of the  
General Court of Proprietors and by the  
Order of the Court of Directors of the  
17<sup>th</sup> Instant.

Addressed.  
Sealed Fair Copies of Addresses to the  
Queen and Prince Albert were sealed  
with the Corporation Seal in the presence  
of the Governor, Mr Hanson, Mr Mitchell  
and Mr Dolree, in accordance with  
the Provisions of the 3<sup>d</sup> By Law.



A Court of Directors at the Bank  
On Thursday the 24<sup>th</sup> Dec: 1840

Present

Sir John Rae Reid Bart. Governor,	
Sir John Henry Pelly Bart. Dep. Gov.	
Robert Barclay Esq.	Rouland Mitchell Esq.
Edw. Henry Chamber Esq.	Sheffield Neave Esq.
William Cotton Esq.	Geo. Wade Norman Esq.
Bonamy Dolub Esq.	James Pattison Esq.
Thomson Hankley Esq.	Christie Pearse Esq.
John Oliver Hanson Esq.	Henry Jas. Prescott Esq.
John Ben <sup>n</sup> Heath Esq.	Thos. Ch <sup>s</sup> Smith Esq.
Kirkman Dan. Hodgson Esq.	and
John Gellebrand Hill Esq.	William Thompson Esq.

The Proceedings of the last  
Court were read.

Ordered,

The Bank  
to be defended  
in Chancery  
and  
in the Court of  
Exchequer.

That Mess<sup>rs</sup> James and  
Charles Freshfield do appear for and defend  
the Governor and Company of the Bank of  
England in Chancery at the Suit of John  
Marshall and others; and in the Court of  
Exchequer at the respective Suits of Jane  
Croft, John Henry Gannon, George Samuel Ford,  
Phoebe Indell, William Bitterworth Bayley  
and others, John Stammers and his Wife,  
John Doughty, Benjamin Challen, Elizabeth  
Dingley, Joseph William Woolley and his Wife,  
Hannah Higgins and others, Thomas Doughty,  
William Foskell, William Hodgson and  
Walter Burrows and his Wife.

Ordered,



24<sup>th</sup> December 1840

Ordered,

At the recommendation of the Committee of Treasury,

Christmas Gifts ordered Payment

That the Sum of £16. 6. 6 be paid to the Chief Accountant to be distributed by him, as Christmas Gifts among sundry Persons employed in and about the Bank agreeably to a List delivered in.

The following Letter from the Chancellor of the Exchequer being read, viz<sup>t</sup>

"Treasury Chambers  
"Gentlemen 19<sup>th</sup> December 1840.

The Chancellor of the Excheq<sup>r</sup> is usual application for Advances on the Deficiency Bills.

"As it will be very important to the Public Service that your Court should authorize an Advance upon the Credit of the Exchequer Bills to be made under the Authority of the Act 5<sup>th</sup> Geo. 3. Cap 48. to such an amount as may be necessary to cover the excess of the Charge in the Consolidated Fund in Great Britain, beyond its Income in the Quarter ending 3<sup>rd</sup> January next; I must request you will move your Court to authorize such Advances as may from time to time be necessary to make good the said Charge in the manner directed by the said Act.

"The above Bills will bear an Interest of two pence per Cent per Ann. and the Principal thereof together with the Interest, will be repaid out of the first Receipts



24<sup>th</sup> December 1840

Receipts upon the Growing Produce of the Consolidated Fund in the ensuing Quarter.

To the Governor and Deputy Governor of the Bank of England.

I have the honor to be  
Gentlemen  
Your very obedient Servant  
(Signed) F. J. Baring.

At the recommendation of the Committee of Treasury

Resolved,

That the request contained in the said Letter be complied with.

Ordered,

That Messrs<sup>s</sup> Freshfield and Son's Bill for Law Charges from Easter Term 1840. to the 30<sup>th</sup> September last amounting to £3305. 17. be referred to the consideration of the Committee for Law Suits, and that they be requested to report their opinion thereon.

Messrs<sup>s</sup> Freshfield  
Bill for Law  
Charges  
ref to the Com<sup>tee</sup>  
for Law Suits.

Ordered

That £41. 10. be paid to the Rev. Henry Bickman Breerton in full satisfaction for a Bank Post Bill lost, and presumed to have been destroyed, £30. to Henry Thomas Windsor for a Bank Note the sinister part of which is lost, £5. to William Wylcum Pack for a Bank Note the sinister part

Rev Henry B  
Breerton £41. 10

Henry T. Windsor £30

Wm W. Pack £5



24<sup>th</sup> December 1840.

Joseph Mann £5  
for a Bank Post  
Bill &c.  
destroyed &

part of which is burnt and £5 to Joseph Mann for a Bank Note the latter part of which is lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in writing and the remaining parts of the three last mentioned Bank Notes being delivered up, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

### Ordered

At the recommendation of the Committee of Treasury

M. H. Sturt  
£15

for 3 Bank Notes  
burnt the No<sup>s</sup>  
and dates not  
ascertained.

That £15 be paid to Matthew Henry Sturt in full satisfaction for 3 Bank Notes which were burnt with the whole of his Goods &c. on the 2<sup>nd</sup> Inst. & the Numbers and Dates of the said Notes not known, satisfactory testimonials having been obtained of the respectability of the said Matthew Henry Sturt!



A Court of Directors at the Bank  
On Thursday the 31<sup>st</sup> Dec: 1840.

Present

- Sir John Rae Reid Bart<sup>l</sup> Governor
- Sir John Henry Pelly Bart<sup>l</sup> Dep: Gov.
- Robert Barclay Esq
- John Bowden Esq
- Edw<sup>d</sup> Henry Chapman Esq
- William Cotton Esq
- Timy. Aln. Curtis Esq
- Benamy Dolree Esq
- Abel Sewes Couster Esq
- Thomson Hankey Esq
- John Oliver Hanson Esq
- John Beny<sup>n</sup> Heath Esq
- Kutman Jan<sup>l</sup> Hodgson Esq
- John Gellebrant Esq
- Rowland Mitchell Esq
- Sheffield Neave Esq
- Geo. Ward Northam Esq
- James Pattison Esq
- Christr. Poarse Esq
- Henry Jas<sup>l</sup> Prescott Esq
- Jos<sup>l</sup> Ch<sup>l</sup> Smith Esq
- Willm. Thompson Esq

The Proceedings of the last Court  
were read.

Out Cash  
right.

Mr Hodgson reported the  
Out Cash to have been taken in and  
found right.

The following Report of the  
Committee for the House and Servants  
being read, viz

"The Committee for the House and  
Servants,

Quarterly Report  
of the Com<sup>rs</sup> for  
the House and  
Servants.

Report to the Court of Directors,

"That they have ordered payment of the  
Wages of the Servants of this House  
amounting



31<sup>st</sup> December 1840

"amounting to £37398. 18. 2 for those of the  
 "Branch Banks amounting to £6322. 18. 11  
 "and the Tensions amounting to £6624. 7. 2  
 "also, the Tradesmen's Bills for this House  
 "amounting to £6368. 15. 5, - the Building  
 "Bill at Gloucester amounting to £2. 11  
 "the Building Bills at Swansea amounting  
 "to £39. 5, and the Building Bill at  
 "Portsmouth amounting to £183. 10. - also, the  
 "current Bills for the respective Branches  
 "amounting to £531. for the Quarter ending  
 "5<sup>th</sup> January next.

"That the Secretary produced a List  
 "signed by all the Clerks stating that their  
 "several Securities are living solvent and  
 "resident in this Kingdom, excepting George  
 "Lawrence who is absent on leave, Ennis  
 "Chambers and George Carey Jun: who are  
 "deficient in £500 each, and Charles Earles in  
 "£250, also, Charles Edward Mc Carthy whose  
 "additional Security upon his appointment  
 "as Agent at the Leeds Branch is still  
 "incomplete.

"That Mr Marshall's account of  
 "Petty Charges for the Months of October  
 "November and this Month amounting  
 "to £2508. 17. 6. had been examined and  
 "allowed.

"That the Storekeeper produced his  
 "Account of the Balance of Stores in his  
 "Office on the 30<sup>th</sup> November last which is  
 "hereto annexed, and that his Account of  
 "Stationery, Pens and other Articles used in  
 "this



31<sup>st</sup> December 1840

"this House has been examined and allowed  
 "by which it appears that the number of  
 "Pens delivered out the present quarter  
 "amounted to 91276 - of which 28100 were  
 "Patent, 15519 Steel 17875 Common, and 29782  
 "for the private use of the Clerks, being an  
 "increase upon the last Quarter of 3977, and  
 "a decrease of 2355 on the corresponding Quarter  
 "of last Year.

"That the Gate Porter attended  
 "and stated that the Watchmen had  
 "been very regular in their attendance,  
 "he also reported that the Engines were  
 "in very good order and were regularly  
 "played once a Month, that the Avenues  
 "and Passages throughout the Bank  
 "were kept free from every kind of nuisance  
 "and that the black rags are burnt upon  
 "the Premises.

"Bank of England (signed) J. H. Pelly. Dep. Gov.  
 "28<sup>th</sup> Dec. 1840.

approved

The Court approved thereof.

Quarterly Reports  
 of the Com<sup>rs</sup> of  
 Treasury and the  
 three permanent  
 Com<sup>rs</sup> approved.

The Quarterly Reports of the  
 Committee of Treasury and the three  
 permanent Committees of Inspection  
 were read and approved.

The following Report of the Committee  
 of Building being read, viz<sup>t</sup>

the



31<sup>st</sup> December 1840

Report from  
the Com<sup>ee</sup> of  
Building.

"The Committee of Building, report to  
"the Court of Directors that the undermentioned  
"Tradesmen's Bills amounting to £3663. 4  
"were referred to the Committee for the  
"House and Servants for payment, viz,

For the Bank £3418

Gloucester Branch	2	11
" Portsmouth	153	10
" Swansea	59	3
		<hr/>
		£3663. 4

"The insecure state of the Premises at the  
"Portsmouth Branch by the objectionable  
"Buildings in the rear thereof having been  
"stated to the Governor by Mr. Gower at  
"his recent Audit, and also by the Agent,  
"The Committee have authorised a Wall to  
"inclose the same to be erected, with Stables  
"and other accommodation on the site the  
"expense thereof not to exceed £200. And,  
"at the suggestion of the Gentlemen who  
" lately took the Audits at Manchester  
"and Liverpool. The Committee have  
"directed an additional Iron Safe to be  
"placed in the Strong Room of each of those  
"Branches, upon a plan similar to that  
"adopted in the Treasury of this Establishment  
"Bank 30<sup>th</sup> Dec: 1840

approved.

The Court approved thereof

Ordered

That Mess<sup>rs</sup> James and Charles  
Freshfield



31<sup>st</sup> December 1840.

The Bank to be defended in the Court of Exchequer.

Trustfield do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Francis Smedley and others, John Hooper, Caleb Helton and his Wife, and George Black and his Wife.

James Payne, def<sup>n</sup> in Security

The Secretary acquainted the Court that Charles Freke a Surety in £500. for James Payne has quitted the Kingdom.

Ordered,

That the said James Payne do forthwith provide other Security in the room of the said Charles Freke.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

Henry M. Hetherington app<sup>d</sup> to the Consol Transfer Office.

That Henry Mollar Hetherington of the Accountants Office be appointed to the Consol Transfer Office in the room of William Westall who has quitted the Service.

Benj<sup>n</sup> I. Butterworth  
Geo. Western  
W<sup>m</sup> H. Burrell  
John Davies  
Tho<sup>s</sup> Slater Jun<sup>r</sup>  
George Cary Jun<sup>r</sup>  
app<sup>d</sup> to the Consol Div<sup>d</sup> Office.

That Benjamin Jesse Butterworth of the Accountants Office George Western, and William Hubbard Burrell of the Cheque Office, and John Davies, Thomas Slater Jun<sup>r</sup> and George Cary Jun<sup>r</sup> of the Accountants Drawing Office be appointed to the Consol Divident Office.

That



31<sup>st</sup> December 1840.

Thomas Cope  
Robt Smith  
Geo H Hopworth  
John Berry  
John W. Austin  
Tho<sup>d</sup> D. Bodd  
app<sup>d</sup> to the New  
£3.10 p<sup>er</sup> transfer  
Office.

That Thomas Cope of the Accountants Office, Robert Smith of the Cheque Office, and George Wheldon Hopworth, John Berry, John William Austin, and Thomas Daniel Bodd of the Accountants Drawing Office be appointed to the New £3.10 p<sup>er</sup> transfer Office, in the room of William Middleton deceased, Edward Colledge, Stephen Peter Gatin, George Whitley and Jonathan Ferguson who have quitted the Service, and Joseph Swin removed to the Console.

Ordered,

Amelia Opie £13.2.6  
John D. Paul £1000  
Tho<sup>d</sup> Jamieson £10  
Charlotte Arnold £5  
Tho<sup>d</sup> Patrick £15  
Wm Mc Cance £10  
Elija Whitmot £5  
Isaac Myers £10

That £13.2.6 be paid to Amelia Opie in full satisfaction for a Bank Post Bill the sinister part of which is lost, £1000 to John Dean Paul for a Bank Note and £10 to Thomas Jamieson for a Bank Note burnt, £5 to Charlotte Arnold for a Bank Note the greater part burnt, £15 to Thomas Patrick for 2 Bank Notes, £10 to William Mc Cance for a Bank Note and £5 to Elija Whitmot for a Bank Note the sinister parts of which are lost, and £10 to Isaac Myers for a Bank Note the dealer part of which is lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the said Bank Post Bill and 6 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for a Bank  
Post Bill of  
lost of.

Ordered,



31<sup>st</sup> December 1840

Ordered

At the recommendation of the Committee of Treasury

Rich<sup>d</sup> Windle  
and  
Fr<sup>s</sup> Knight  
app<sup>d</sup> to the  
Branch Bank  
Office.

That Richard Windle of the Cash Bank Office be appointed to the Branch Bank's Office to supply the vacancy occasioned by the resignation of Thomas Arthur Vould, and that Francis Knight of the Cash Bank Office be appointed an additional Clerk in the Branch Bank's Office.

Ordered,

At the recommendation of the Committee of Treasury,

Sam<sup>l</sup> Duthoit  
quits the Service

allowed £280  
p<sup>a</sup> Ann<sup>o</sup>

That James Duthoit at his request have leave to quit the Service of the Bank on account of his advanced Age and increasing Infirmitied; and that in consideration of his faithful Services of nearly 46 Years, he be allowed £280 p<sup>a</sup> Annum during pleasure.

Ordered,

Also, At the recommendation of the Committee of Treasury,

John Fish  
quits the Service

allowed £250  
p<sup>a</sup> Ann<sup>o</sup>

That John Fish at his request have leave to quit the Service of the Bank on account of his Infirmitied; and that in consideration of his faithful Services of nearly



31<sup>st</sup> December 1840.

42 Years he be allowed £250 p<sup>a</sup> Annum during pleasure.

G. E. Anson Esq with Prince Albert's thanks for the Address recently noted to him.

The following Letter from G. E. Anson Esq in reply to the Address from the Governor and Company of the Bank of England to Prince Albert was read, viz,

"Buckingham Palace

"Sir, Dec 26<sup>th</sup> 1840.

"I have this day had the honor to lay before Prince Albert the congratulatory Address from the Governor and Company of the Bank of England, upon Her Majesty's safe delivery of a Princess, and I am commanded by the Prince to convey to you and all who concurred in this Address the expression of His Royal Highness's sincere thanks, for the gratifying sentiments it contained. I have the honor to be

"Sir  
"Your most obedient Servant  
(signed) "G. E. Anson"

Petition from Mr. Charles that a Policy of the Guarantee Society may be taken as Security for his Son.

A Petition having been read from William Charles of the Court 3 p<sup>a</sup> praying that a Policy to the Amount of £500 of "the Guarantee Assurance Society" may be accepted as Security for his Son Charles Charles of the Accountants Office, he being deficient in that amount

as a Special Case to be taken

The Court as a Special Case decided to take the Guarantee Society in the Case of Charles Charles.



A Court of Directors at the Bank  
On Thursday the 7<sup>th</sup> Jan: 1841.

Present

Sir John Rae Reid, Bart. Governor  
Sir John Henry Pelly B<sup>t</sup>, Dep. Gov<sup>r</sup>  
Robert Barclay Esq<sup>r</sup> Rowland Mitchell Esq<sup>r</sup>  
Edw<sup>d</sup> Henry Chapman Esq<sup>r</sup> Sheffield, Haave Esq<sup>r</sup>  
William Cotton Esq<sup>r</sup> John Horsley Palmer Esq<sup>r</sup>  
Timy Allen Curtis Esq<sup>r</sup> James Pattison Esq<sup>r</sup>  
Bonamy Dolven Esq<sup>r</sup> Christy Pearce  
Abel Sewell Goussier Esq<sup>r</sup> Hy. Jas. Prescott Esq<sup>r</sup>  
Thomson Hankey Esq<sup>r</sup> Charles Pole Esq<sup>r</sup>  
John Oliver Hanson Esq<sup>r</sup> Tho<sup>s</sup> Ch<sup>s</sup> Smith Esq<sup>r</sup>  
John Benj. Heath Esq<sup>r</sup> W<sup>m</sup> Thompson Esq<sup>r</sup>  
Kia Pender Dand. Holby Esq<sup>r</sup> and  
John Gellibrand Hibbert Esq<sup>r</sup> Tho<sup>s</sup> Matthias Wagnelin Esq<sup>r</sup>

The Proceedings of the last Court  
were read.

The Secretary acquainted the Court  
that Robert Hedger a Surety in £500 for  
George Earle Gray has quitted the Kingdom,  
that Lieut<sup>t</sup> Robert Dwyer a Surety in £500  
for Dennis William Clifford, and Foster  
Nash a Surety in £500 each for John James  
Pater and William Foster Pater are  
deceased.

Ordered

That the said George Earle  
Gray, Dennis William Clifford, John Jas<sup>s</sup> Pater  
and

Geo. E. Grey  
Dennis W. Clifford  
Jas. Jas. Pater  
and  
Wm. F. Pater  
dft. in Security



7<sup>th</sup> January 1841.

and William Foster Peter do forthwith provide other Security in the room of the said Robert Helzer, Lieut. Robert Dwyer and Foster Nash.

Ordered,

That Mess<sup>rs</sup>. James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Thomas Burdon, Timothy Surr, James Boodle, James Smith, Andrew Spottiswood and another, and Mary Simmonds.

The Bank to be defended in the Court of Exchequer.

Usual Letter of Credit of the South Sea Company.

A Letter from the Committee of Treasury of the South Sea Company dated the 4<sup>th</sup> Instant addressed to the Governor and Deputy Governor of the Bank of England being now read, desiring that Mr. John Tickell Viner their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Forty thousand Pounds till the 8<sup>th</sup> day of March next, and that all former Letters of Credit given by them on the said Company's account may be cancelled,

At the recommendation of the Committee of Treasury, the same was agreed to, and ordered accordingly at the rate of 5 p. Cent. p. Ann. Interest.

Resolved,

That a Committee be



7<sup>th</sup> January 1811.

Com<sup>tee</sup> appointed  
to examine the  
State of the  
Discounts.

be appointed to examine the state of the  
Discounts of this House, and to report to  
the Court without delay, agreeably to the  
Resolution of this Court of the 15<sup>th</sup> Jan: 1810  
also to examine the state of the Discounts  
at the different Branch Banks, and to  
report likewise to the Court thereon without  
delay.

Resolved

That the following Gentlemen  
do compose the said Committee, viz<sup>t</sup>  
Mr. Mitchell                      Mr. Hubbard  
Mr. Dobree                        Mr. Chapman.

Ordered,

That £20 be paid to Thomas  
Hon<sup>ble</sup> Clare £20 Clare in full satisfaction for a Bank Note  
stolen above 5 Years ago, and presumed to  
have been destroyed, £5 to the Hon<sup>ble</sup> Caroline  
Hon. Caroline C. Boyle £5 Courtenay Boyle for a Bank Note the  
sinister part lost, and £5 to Hannah Pitley  
Hannah Pitley £5 for a Bank Note the dealer part lost, upon  
their giving Security to indemnify the Bank  
against the same to be approved by the  
Committee in Waiting, and the remaining  
parts of the 2 last mentioned Bank Notes  
being delivered up: the Committee of  
Treasury having examined and approved  
the several Vouchers relating thereto.

Ordered

At the recommendation of the



7<sup>th</sup> January 1841.

Mr Tempest  
quitted

and  
allowed £200 p<sup>ann</sup>.

the Committee of Treasury.

That William Tempest at his request have leave to quit the Service of the Bank on account of his infirmities and that in consideration of his faithful Services of nearly 35 Years he be allowed £200 p<sup>ann</sup> during pleasure.

The following Letter from Lord Normanby in reply to the Address from the Governor and Company of the Bank of England to the Queen was read, viz,

Letter from  
Lord Normanby  
in reply to the  
Address to the  
Queen.

"Whitehall, January 5<sup>th</sup> 1841.

"Sir  
"I have had the honour to lay before the Queen, the loyal and dutiful Address of the Governor and Company of the Bank of England on the Occasion of the Birth of the Princess Royal.

"And I have to inform you, that the same was very graciously received by Her Majesty.

"I have the honour to be  
"The Governor of the Bank of England."  
"Sir  
"Your obedient Servant  
(signed) "Normanby."

Report from the  
Com<sup>rs</sup> for Law Suits  
on the Solicited  
Bill for Law  
Changes.

The following Report of the Committee for Law Suits having been read, viz,

"The Committee for Law Suits,  
"Report to the Court of Directors,

"That they have investigated Mess<sup>rs</sup>  
"Freshfield



7<sup>th</sup> January 1841.

- \* Freshfield and Son's Bill for Law Charges  
 from Easter Term 1840, to the 30<sup>th</sup> Sept East,  
 amounting to £3305. 17. and they find it  
 to be composed of the following particulars, viz<sup>t</sup>
- \* Expenses attendant on the Appeal  
 to the House of Lords by the London  
 Joint Stock Bank against the  
 Order of the Master of the Rolls. 631. 8. 6.
- \* Expenses attendant on 5 Suits  
 in Chancery. 105. 13. 4.
- \* Ditto on 30 Suits in the Court of  
 Exchequer. 163. 5. 3
- \* Ditto on 2 Suits at Common Law. 11. 0. 8. 74. 5. 11.
- \* Expenses attendant on Criminal  
 prosecutions against 11 Persons, viz<sup>t</sup>  
 2 tried at the Old Bailey for  
 forging and uttering Cheques on the  
 Bank and convicted. £301. 5. 10
7. for the forgery of, and the  
 uttering of forged Bank of  
 England Notes. 1078. 4. 8. 1399. 10. 6.
- \* one of whom was tried at the Old  
 Bailey, and acquitted, and 8 were  
 tried in the Country of whom 6  
 were convicted and 2 acquitted.
- \* Expenses consequent on the Measures  
 taken to detect Frauds and forgeries  
 on the Bank. 34. 8. 0
- \* Expenses consequent on Proceedings  
 respecting the Estate of Mr. John Baker  
 in Mortgage to the Bank. £239. 14. 3
- \* respecting an ejectment. 12. 8. 4.
- \* Indicting the Parish of Hockwold  
 for the non repair of a Road. 111. 1. 2
- \* Payments in respect of  
 these Proceedings. 179. 19. 7. 543. 8. 4
- Carr. de foris. £2791. 14. 7.



7<sup>th</sup> January 1811.

Bro <sup>r</sup> fore <sup>d</sup> . . . . .	£ 2791. 14. 7.
" Respecting the purchase by the City of London of the Eastern end of Bank Buildings . . . . .	132. 1. 4
" Respecting the Securities of the St Katharine Dock Company held by the Bank . . . . .	42. 9. 6
" The Committee are informed by W <sup>m</sup> Freshfield that in both these Cases the Amount of Costs will be recovered.	
" Expenses consequent on the making a New Sewer near the Portmouth Branch . . . . .	2. 14. 8
" Ditto, respecting the proposed objection to the proposed narrowing the Street in front of the Bank . . . . .	12. 19. 4
" Ditto, respecting the claim of the Bank on certain American houses viz <sup>t</sup> Mess <sup>rs</sup> Geo. Willed & Co 5. 4. J. Wilson & Co 20. 8. 4. J. Wiggins & Co 1. 17. 0.	43. 10. 8
" General Business . . . . .	280. 16. 11
	<u>£ 3305. 17. 0.</u>
" Deduct Money received by the Solicitors for Costs &c: . . . . .	699. 14. 1
" Balance due to the Solicitors	£ 2606. 2. 11
" In the foregoing Amount of £ 3305. 17. the charge for Drawing Briefs &c: and other General Business is . . . . .	£ 983. 2. 5
" For Personal attendance . . . . .	540. 7. 2
	<u>£ 1523. 9. 7.</u>
" For Money advanced in Fees to Counsel £ 671. 13. 10 Incidental Charges 1110. 13. 7.	1782. 7. 5
	<u>£ 3305. 17. 0.</u>



7<sup>th</sup> January 1841.

"In respect to the Sum of £43. 10. 8. the  
Amount of Expenses consequent on the  
advances to certain American Houses,  
the Committee recommend that the Chief  
Cashier be directed to apportion the same  
to the debit of those Houses respectively.

"The Committee have examined the  
Deputy Accountant, and being satisfied  
from his Report that the several Charges  
have been made according to the usual  
rate, they recommend to the Court of  
Directors, that the Sum of £2606. 2. 11  
be paid to Mess<sup>rs</sup> Freshfield and Son  
being the Balance of their present Bill  
for Law Charges to the 30<sup>th</sup> Sept: last

"Bank of England (Signed) "J. B. Heath."  
6<sup>th</sup> Jan: 1841. "Chairman"

approved.

The Court approved thereof, and

Ordered,

The Balance  
of Mess<sup>rs</sup> Freshfield's  
Bill to be paid.

That the Sum of £2606. 2. 11  
be paid to Mess<sup>rs</sup> Freshfield and Son  
being the Balance of their present Bill  
for Law Charges from Easter Term to the  
30<sup>th</sup> September last amounting to £2305. 17.

The following Letter from Mess<sup>rs</sup> J. C.  
Freshfield having been read, viz,

Sir, "New Bank Buildings.  
5<sup>th</sup> January 1841.

"The Trustees of the Birmingham  
Library



7<sup>th</sup> January 1841.

Letter from  
M<sup>rs</sup> Freshfield's  
with a Lease of a  
House in Union  
St. Birmingham  
to be Sealed.

the Counterpart  
deliv<sup>d</sup> to Mr. Esq.

"Library have executed the Counterpart of the  
"Lease of the House in Union Street Birmingham  
"now in the occupation of Mr. Hedy, which  
"has been granted by the Bank for 70 Years  
"and 3 quarters from Michaelmas 1842, at the  
"Yearly Rent of £55 pursuant to the Resolution  
"of the Treasury Committee of 9<sup>th</sup> Nov: 1839, and  
"we enclose the Counterpart to be deposited  
"with the Deeds relating to the Birmingham  
"Branch Bank.

"We also enclose the Lease, which  
"we beg to recommend should be sealed  
"and returned to us.

"We have the honor to be

To the Governor  
of the Bank  
of England.

"Sir,  
"Your faithful Serv<sup>t</sup>  
(signed) "J. C. Freshfield.

The Court approved thereof, and at  
the recommendation of the Committee of  
Building,

Lease  
sealed.

The Lease referred to in the  
foregoing Letter having been examined by  
Mr James Freshfield was sealed with  
the Common Seal in Court.

The Answer in  
the Court of Exchequer  
to Sam<sup>l</sup> Webb  
sealed.

The Answer of the Governor and  
Company of the Bank of England to the  
Bill of Complaint in the Court of Exchequer  
of Samuel Webb, having been examined  
by Mr Hubbard and Mr Hodgson  
two of the Committee in Waiting, was  
sealed with the Common Seal in Court.

Mr,



7<sup>th</sup> January 1841.

Mr. Hubbard submitted to the Court  
a Plan for the division of Accounts, and  
It was moved and seconded,

Mr. Hubbard's  
Plan for the  
div<sup>n</sup> of Accts  
ref<sup>d</sup> to a Com<sup>tee</sup>

That the Plan submitted to the  
Court be referred to a Committee, and that  
they be requested to report thereon,

That the Committee consist of

Sir John Henry Pelly	Mr. Pease
Mr. Norman	Mr. Prescott
Mr. Cotton	Mr. Hubbard

And the Question being put  
thereon,

the same was carried in the  
Affirmative.



A Court of Directors at the Bank  
On Thursday the 14<sup>th</sup> Jan: 1811.

Present

Sir John Rae Reid Bart. Gov. <sup>r</sup>	
Sir John Henry Pelly Bart. Dep: Gov.	
Robert Barclay Esq	Russell Mitchell Esq
John Bowden Esq	Geo. Ward Norman Esq
Edw <sup>d</sup> Henry Chapman Esq	John Hasley Palmer Esq
William Cotton Esq	James Pittison Esq
James Alon Curtis Esq	Christy Pearse Esq
Bonamy Dolree Esq	Henry Jas Prescott Esq
Abel Savers Gouber Esq	Charles Pole Esq
John Oliver Hanson Esq	Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq
John Benj <sup>n</sup> Heath Esq	Wm Thompson Esq and Alon
Richard Roman Dand Hollis Esq	
John Gellibrand Esq	Tho <sup>s</sup> Matthias Wignall Esq
Shubert Esq	

The Proceedings of the last  
Court were read.

Ordered,

That Mess<sup>rs</sup> James and  
Charles Freshfield do appear for and defend  
the Governor and Company of the Bank of  
England in the Court of Exchequer at the  
respective Suits of Mary Anne Frances  
Mouir Yates, Thomas Arnold Martin,  
Hester Jivison, Francis Ommanney, David  
Charles Porter, Elizabeth Dickinson, William  
Hopkinson and others, Henry Dixon and his  
Wife, Charlotte Day, Charles Frederick Sale,  
James

The Bank to  
be defended in  
the Court of  
Excheq<sup>r</sup>.



14<sup>th</sup> January 1841.

James Baughan West and his Wife, George Nolley and his Wife, Christopher Bulstrode, Frederick William Taber, Jeremiah Coleman and another, Edmund Samprell and his Wife, Isabella, Kilgour, George Pitts Jervis, Mary Ann Polph and others, Emile Marinier Domaisse and another, Robert Davies, David Atkin and Ann Isabella Abraham and another.

Anty J Parquet  
and  
Ch<sup>s</sup> Simons  
def in Security.

The Secretary acquainted the Court that William Roper a Surety in £200 for Anthony Jacob Parquet and Robert Harris a Surety in £500 for Charles Simons are deceased.

Ordered

That the said Anthony Jacob Parquet and Charles Simons do forthwith provide other Security in the room of the said William Roper and Robert Harris.

Ordered

Pay<sup>r</sup> Mr Burdett £20  
Jas<sup>r</sup> Monish £20  
John Playle £5  
David O'Boyd £5  
Timy Donovan £5  
Rob<sup>t</sup> S. Hudson £5

for Bank Notes  
the deater parts  
lost.

That £20 be paid to the Pay<sup>r</sup> William Burdett in full satisfaction for a Bank Note, £20, to James Monish for 2 Bank Notes, £5 each, to John Playle, David Ogilvy Boyd, Timothy Donovan, and Robert Spear Hudson for four Bank Notes, the deater parts of which are lost upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Writing: the Committee of Treasury having examined



14<sup>th</sup> January 1841.

examined and approved the several Vouchers relating thereto.

The following Letter from the London Dock Company having been read viz,

"London Dock House

"Sir "January 12. 1841.

Application from the London Dock Co. to be allowed to overdraw £20000 for 3 Months.

The Directors of the London Dock Company request the favor of being permitted to over draw the Company's account at the Bank, to an extent not exceeding Twenty thousand Pounds during the ensuing three Months, at the Bank rate of Interest.

"I am Sir

"John Knight Esq  
3<sup>d</sup> St. S<sup>t</sup>  
Bank."

"Your most obedient Servant  
(Signed) "J. D. Powles."

At the recommendation of the Committee of Treasury,

Resolved,

That the application contained in the said Letter be complied with.

complied with.



A Court of Directors at the Bank  
On Thursday the 21<sup>st</sup> January 1841.

Present

Sir John Rae Reid, Bart. Governor	
Sir John Henry Pelly, Bart. Dep. Gov.	
Robert Barclay Esq.	Sheffield Neave Esq.
Edw <sup>d</sup> & Hy Chapman Esq.	Geo. Wade Norman Esq.
William Cotton Esq.	John Hasley Palmer Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Mel Seares Gower.	Christr Pearce Esq.
Thomson Hanky Esq.	Henry Jas Prescott Esq.
John Oliver Handcock Esq.	Charles Pole Esq.
John Benj <sup>n</sup> Heath Esq.	Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq.
Markman Dant. Holton Esq.	Wm Thompson Esq. and
John Gellibrand Hill Esq.	Tho <sup>s</sup> Matched Meguelin Esq.
Rowland Mitchell Esq.	

The Proceedings of the last  
Court were read.

Out Cash  
right.

Mr Pearce reported the Out  
Cash to have taken in and found right.

Ordered

The Bank to  
be defended in  
the Court of  
Exchequer.

That Mess<sup>rs</sup> James and  
Charles Freshfield do appear for and defend  
the Governor and Company of the Bank of  
England in the Court of Exchequer at the  
respective Suits of George Scott, Francis  
Bestow and his Wife, John Dorey, Marianne  
Maugway, John Petherick and his Wife,  
Richard Farrer and another, and Samuel  
George Peanish and his Wife.

the



21<sup>st</sup> January 1841.

The Secretary acquainted the Court that Nicholas Maughan a Surety in £500 for William Maughan is deceased,

William Maughan  
deft in Security.

Ordered,

That the said William Maughan do forthwith provide other Security in the room of the said Nicholas Maughan.

At the recommendation of the Committee of Treasury,

Resolved,

That 4 Supernumerary Cashiers be now chosen,

Tho<sup>s</sup> Roberts  
Henry Boock  
Jos<sup>ph</sup> Hennett  
and  
John Conder  
sup<sup>er</sup> Supern<sup>er</sup> Cashiers.

Then Thomas Roberts of the Inspectors Office, Henry Boock of the Cash Book Office, Joseph Hennett of the Inspectors Office, and John Conder of the Dividend Warrant Office, being put up by hands, were chosen Supernumerary Cashiers, and they are hereby empowered to sign Bills and Notes for the Governor and Company of the Bank of England.

Ordered

That an Advertisement of their said Appointments together with a List of the Cashiers of the Bank of England be inserted in the London Gazette of Friday the 23<sup>rd</sup> and Tuesday the 26<sup>th</sup> January Instant.

Ordered,



21<sup>st</sup> January 1841.

Ordered

Allan Gilmore £57.10  
 Willm Owen £5  
 Harriett Beaman £5  
 John Wm Deeming £5  
 for a Bank Post Bill for £100 &c.

That £10 be paid to Allan Gilmore in full satisfaction for a Bank Post Bill burnt, £5 to William Owen for a Bank Note the sinister part of which is destroyed £5 to Harriett Beaman for a Bank Note the sinister part of which is lost and £5 to John William Deeming for a Bank Note the greater part of which is destroyed, upon their delivering up the remaining parts of the 3 last mentioned Bank Notes, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting; the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Report of the Committee for Law Suits having been read, viz

"The Committee for Law Suits,  
 Report to the Court of Directors,

Report of the Com<sup>ee</sup> for Law Suits on the Overdue Disc<sup>d</sup> Bills and Notes Unpaid.

"That the Committee have investigated the Accounts of the overdue Discounted Bills and Notes unpaid, and it appears that the Balance of the Outstanding Debt (not written off to the Accounts of Profit and Loss) on the 30<sup>th</sup> June 1840 was £9394 0 9 and in pursuance of the Order of the Court of the 15<sup>th</sup> July last



21<sup>st</sup> January 1841.

"the Sum of £3916. 12. 10 was carried to the debit  
"of Profit and Loss, reducing the Balance to  
"£5477. 7. 11. which had been further increased  
"up to the 31<sup>st</sup> December last to £5877. 8. 11  
"and will be shown in the details.

"There has been received in the last  
"half Year, upon the accounts of Bankrupts  
"and Insolvents, the Balances of which have  
"from time to time been carried to the debit of  
"the Account of Profit and Loss the Sum of  
"£3339. 0. 3. which has been placed to the Credit  
"of that Account in the General Ledger.

"The Balance on the 30<sup>th</sup> June last  
"of the Accounts, which accumulated in  
"the half Year ending the 31<sup>st</sup> Dec: 1836.  
"was . . . . . £250. 16. 9.

"On which had been received  
"up to the 31<sup>st</sup> December last . . . . . 50. 6. 1.

"leaving the Balance £200. 10. 8.  
"which the Committee recommend should  
"remain for the present, there being an  
"expectation that the Balance will be  
"paid in full.

"The Balance on the 30<sup>th</sup> June  
"last of the Accounts which accumulated  
"in the half Year ending the 30<sup>th</sup> June 1837  
"was . . . . . £3000. . . .

"On which had been received up  
"to the 31<sup>st</sup> December last . . . . . 48. 10. 9

"leaving the Balance . . . . . £2951. 9. 3.

"Of which it is recommended to be  
"carried to the debit of the account of  
"Profit and Loss 1000. 0. 0

"Balance remaining . . . . . £1951. 9. 3.



21<sup>st</sup> January 1841.

"The Balance on the 30<sup>th</sup> June last of the Accounts which accumulated in the half Year ending the 31<sup>st</sup> Dec: 1838 was

£219. 16. 7.

On which nothing has since been received, and the Committee recommend, that of the said balance, there be carried to the debit of the Account of Profit and Loss 1149. 16. 7.

"Balance remaining. . . . £100. 0. 0.

"The Balance on the 30<sup>th</sup> June last of the Accounts which accumulated in the half Year ending the 30<sup>th</sup> June 1839. was

£101. 0. 6

which Balance has since been received.

"The Balance on the 30<sup>th</sup> June last of the Accounts which accumulated in the half Year ending the 31<sup>st</sup> Dec: 1839. was

£800. 0. 9

On which has been received up to the 31<sup>st</sup> Dec: last. . . . 34. 16. 8

"leaving the Balance. . . . £765. 14. 1

"The Balance on the 30<sup>th</sup> June last of the Accounts which accumulated in the half Year ending at that date was £11075. 13. 4 on which nothing has since been received.

"The Committee recommend that both the above Balances should remain for the present, as they are likely to be paid in full.

"There is one new Account since the 30<sup>th</sup> June last amounting to £654. 15. from which the Committee do not recommend any part to be written off, the account being of so recent occurrence, and is also expected to be paid



21<sup>st</sup> January 1841.

paid in full with Interest.

Recapitulation.

	Balances Out standing 30 June 1840.	Receipts in the 1/2 Year ending 31 <sup>st</sup> December 1840.	Balances Out standing 31 <sup>st</sup> December 1840.
Balances of the 1/2 Year ending 31 <sup>st</sup> Dec 1836	£ 230. 16. 9	£ 50. 6. 1	£ 200. 10. 8
D <sup>o</sup> 30 June 1837	3000. 0. 0	48. 10. 9	2931. 9. 3.
D <sup>o</sup> 31 Dec 1838	249. 16. 7		249. 16. 7
D <sup>o</sup> 30 June 1839	101. 0. 6	101. 0. 6	
D <sup>o</sup> 31 Dec	300. 0. 9	34. 16. 8	765. 4. 1.
D <sup>o</sup> 30 June 1840	1075. 13. 4		1075. 13. 4
	<u>£ 5477. 7. 11.</u>	<u>£ 234. 14. 0</u>	<u>£ 5242. 13. 11</u>

One New Account  
in the 1/2 Year  
ending 31 Dec 1840.

634. 15. 0. 634. 15. 0

" Balance outstanding  
31<sup>st</sup> Dec 1840 } 5877. 8. 11

" Now recommended to be carried  
to the debit of the Account  
of Profit and Loss, viz,  
From the Balance of the  
Account ending 30<sup>th</sup> June 1837

D<sup>o</sup> ..... 31<sup>st</sup> Dec 1838 £1000  
149. 16. 7 1,149. 16. 7

" Which will reduce the Outstanding  
Balance (not written off to Profit & Loss) to 4727. 12. 4

Branch  
Banks.

" As respects the Debt at the Branches  
there has been received in the last half Year  
upon the Accounts of Bankrupts or Insolvents  
the



21<sup>st</sup> January 1841

the Balances of which have from time to time been carried to the debit of the Account of Profit and Loss the Sum of £35. 12. 11 which has been placed to the Credit of that Account in the General Ledger.

The Balance of the Outstanding Debt (not written off to the Account of Profit and Loss) on the 30<sup>th</sup> June last, viz

was ... £7375. 18. 9.  
At Newcastle ... £ 438. 17. 10.

which it is recommended should remain for the present.

At Manchester £ 196. 1. 11

from which the Committee recommend to write off ... 150. 0. 0

Balance remaining ... £ 46. 1. 11

At Leeds ... £ 6710. 19.

received thereon in the

1<sup>st</sup> Year ... 1976. 12. 2 1976. 12. 2.

Balance reduced at Leeds to ... £ 4764. 6. 10.

which it is recommended should remain for the present.

Balance at the Branches on the 31<sup>st</sup> Dec: 1840 £ 5399. 6. 7.

Now recommended to be carried to Profit and Loss from the Manchester Branch ... 150. 0. 0

which will reduce the Balance (not written off to Profit and Loss) to £ 5249. 6. 7.

There is one New Account since the 30<sup>th</sup> June last at the Swansea Branch amounting to £135. 19. the whole of which has been received in



21<sup>st</sup> January 1841.

in the half Year :

"Of the London Quarterly Loan Bills unpaid in 1834 and 1837 amounting to £56875. 3. 1 there has been received at various periods, £48260. 19. 10 and the Balance amounting to £8614. 3. 3 carried to the debit of Profit and Loss, this Balance was reduced by further Receipts up to 30<sup>th</sup> June last to £7794. 0. 6. and altho' nothing has since been received thereon it is expected that a considerable portion of this debt will be paid.

"No new Debt of this description has occurred since the Year 1837.

"Bank of England (Signed) "J. B. Heath".  
20<sup>th</sup> Jan. 1841. "Chairman"

agreed to.

The Court agreed thereto.

The following Letter from Mess<sup>rs</sup> L. C. Freshfield having been read, viz.

"New Bank Buildings"  
20<sup>th</sup> Jan. 1841.  
"Sir,

"We beg leave to enclose a Warrant of Attorney in duplicate to be sealed with the Bank Seal in support of legal proceedings which have been instituted in America by the Bank of the United States on behalf of the Bank of England against the endorser of three protested Bills of Exchange drawn by A

Mess<sup>rs</sup> Freshfield's with a <sup>copy</sup> of atty in duplicate to be sealed connected with 3 Protested Bills of Exchange drawn by A. J. R. forward to America.



21<sup>st</sup> January 1841.

"A & S. Warwick on Mr. Sydney Warwick and forwarded to America by the Chief Cashier on the 23<sup>rd</sup> June 1837.

"The Documents have been prepared in America in conformity with the Law and practice there, and as they are represented to be necessary to the effectual carrying on of the proceedings we recommend that the Seal of the Bank should be attached to them as desired.

"The Seal must be affixed by the Secretary to each part in the presence of Mr. Watts and another Officer of the Bank who will subsequently have to verify the same on Oath before the Consul of the United States.

"We enclose the Letter to the Cashier of the Bank of the United States which we shall be glad to have again with the above Documents.

"We are Sir,

"Your most obed<sup>t</sup> Serv<sup>t</sup>  
John Knight Esq (Types) J. C. Freshfield.

agreed to  
and  
Documents Sealed

The Court agreed thereto, and

The Documents above referred to having been examined by Mess<sup>rs</sup> James and Charles Freshfield were Sealed with the Common Seal in Court.



A Court of Directors at the Bank  
On Thursday the 28<sup>th</sup> January 1811.

## Present

Sir John Rae Bart <sup>r</sup> Governor	
Sir John Henry Pelly Bart <sup>r</sup> Dep: Gov <sup>r</sup>	
Robert Barclay Esq.	Sheffield Neave Esq.
John Bowden Esq.	Geo. Warden Norman Esq.
Edw <sup>d</sup> Hy Chapman Esq.	John Horsley Palmer Esq.
William Cotton Esq.	James Pattison Esq.
Bonamy Dolree Esq.	Christo <sup>r</sup> Pearce Esq.
Abel Sewer Colver Esq.	Henry Jas <sup>s</sup> Prescott Esq.
Thomson Hankey Esq.	Charles Pole Esq.
John Oliver Hand Esq.	Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq.
John Benj <sup>n</sup> Heath Esq.	W <sup>m</sup> Thompson Esq. and H <sup>on</sup>
John Gellibrand Esq.	and
Rowland Mitchell Esq.	Tho <sup>s</sup> Matthias Vaguelin Esq.

The Proceedings of the last  
Court were read.

## Ordered,

The Bank to  
be defended in  
the Court of  
Exchequer

That Mess<sup>rs</sup> James and  
Charles Freshfield do appear for and  
defend the Governor and Company of the  
Bank of England in the Court of Exchequer  
at the respective Suits of Richard Hobil,  
James Tyler, Thomas Pitcomb, Samuel  
Bettleby, Samuel Arbouin and others,  
Elizabeth Gooseman Wife of John Gooseman  
Octavius Brown, Shirley Forster Woolmer,  
John Arnold Cair, Mary Ann Frances Morris  
Yates and William Johnson.

Ordered,



28<sup>th</sup> January 1841.

Ordered,

At the recommendation of the  
Committee of Inspection for the Stock  
Office,

Bank Stock  
Shutting

That the Transfer Books for  
Bank Stock be shut from Tuesday the  
2<sup>nd</sup> March till Tuesday the 13<sup>th</sup> April  
following, and that the same be published in  
the London Gazette of Friday the 29<sup>th</sup> January.

Ordered,

At the recommendation of the  
Committee of Treasury,

Genl. Court  
for a Divid.  
appointed.

That a General Court to consider of a  
Dividend be held at the Bank on  
Thursday the 18<sup>th</sup> March next.

Genl. Court  
for the Election  
appointed.

That a General Court for the  
Election of a Governor and Deputy Governor  
be held at the Bank on Tuesday the  
13<sup>th</sup> April next and for Directors on Wednesday  
the 14<sup>th</sup> April.

That Printed Lists of the  
Proprietors for the Election be delivered  
on Tuesday the 23<sup>rd</sup> March.

That the usual Advertisements  
be given thereof.

That the Dividend Warrants be  
delivered on Tuesday the 6<sup>th</sup> April.

Ordered



28<sup>th</sup> January 1841

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

Thos Browne  
app<sup>d</sup> a Superintendent  
in the Consols

That Thomas Browne of the 3<sup>d</sup> Consols be appointed Superintendent of a Division in the said Office in the room of James Duttoit who had quitted the Service.

The Secretary acquainted the Court that William Mellet Bullock desired leave to withdraw the Security of Edward Bullock in £500. he being in indifferent circumstances.

Wm M. Bullock  
deft in Security

Ordered,

That the said William Mellet Bullock do forthwith provide other Security in the room of the said Edward Bullock.

Ordered,

The Secty Bonds  
of Mr Chalmer &  
Mr Voase for J.P.G.  
Smith to be deliv<sup>d</sup>  
up to be cancelled.

That the Security Bonds of Matthew Chalmer and William Voase in £500. each, for John Peter George Smith late of the Liverpool Branch, be delivered up to be cancelled the said John Peter George Smith having quitted the Service above twelve Months ago, and the Accountant and Mr Turner having certified that there is no demand upon him.

Ordered,



28<sup>th</sup> January 1841.

Ordered,

Thos<sup>r</sup> Mowlds £125.  
Flora Mac Seed £12.2  
Mary Anne Slater £5.  
Rich<sup>d</sup> Spencer £40  
Henry Hart £5  
Fenison Edwards £10

That £125 be paid to Thomas Mowlds in full satisfaction for 3 Manchester Branch Bank Bills of Exchange, and £12.2 to Flora Mac Seed for a Bank Post Bill lost by the Post and not endorsed £5, to Mary Anne Slater for a Bank Note burnt £40, to Richard Spencer for 2 Bank Notes, £5, to Henry Hart for a Bank Note, and £10, to Fenison Edwards for a Manchester Branch Bank Note, the latter parts of which are lost, upon their delivering up the remaining parts of the 4 last mentioned Bank Notes, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for Bank Post Bills for left 18.

Ordered

At the recommendation of the Committee of Treasury,

£50 to the Spital Fields Soup Society

That a Donation of £50 be made in aid of the Funds of the Committee of the Spital Fields Soup Society

Also,

£20. to the Distressed Poor of Bethnal Green.

That a Donation of £20 be made in aid of the Fund for the relief of the Distressed Poor in the Parish of Bethnal Green.

the



28<sup>th</sup> January 1851

The following Letter from the Chancellor of the Exchequer having been read, viz,

"Treasury Chambers  
"Gentlemen "27<sup>th</sup> January 1851.

The Chancellor of the Exchequer for Advances upon Exchequer Bills under the Act 3 and 4 Vict<sup>a</sup> C. 112.

"They leave to acquaint you that it will be an accommodation to the Public Service if your Court will consent to make Advances upon Exchequer Bills under the Authority of the Act 3 and 4 Victoria C. 112 as they may be required from time to time during the present Quarter, ending the 3<sup>rd</sup> April next, for such sums as shall not at any time leave a larger amount of the said Bills in your hands than £1,000,000. to be defrayed from the growing produce of the Consolidated Fund in the ensuing Quarter.

"As the present may be considered a Special Advance, and somewhat different from the Advances on Deficiency Bills, I am prepared to admit that these Bills shall bear an interest of two pence farthing per Cent per diem, that being the present current rate of Interest of Supply Exchequer Bills, and being one farthing above the rate of Interest of the Deficiency Bills.

"I request therefore you will have the goodness to move Your Court to make such Advances accordingly.

"To the Governor and Deputy Governor of the Bank of England."

"I have the honor to be  
Gentlemen,  
Your most obedient Servant.  
(Signed) J. T. Baring."



28<sup>th</sup> January 1841.

Resolved,

At the recommendation of  
the Committee of Treasury,

That the request contained in the  
said Letter be complied with.

complied with



A Court of Directors at the Bank  
On Thursday the 4<sup>th</sup> Feb: 1841.

Present

- |                                       |                                   |
|---------------------------------------|-----------------------------------|
| Sir John Rae Reid Bar <sup>r</sup>    | Governor                          |
| Sir John Henry Pelly Bar <sup>r</sup> | Dep: Gov                          |
| Robert Barclay Esq                    | Rowland Mitchell Esq              |
| John Bowden Esq                       | Sheffield Neave Esq               |
| Edw. Henry Chapman Esq                | Geo. Wade Norman Esq              |
| William Cotton Esq                    | John Hasley Palmer Esq            |
| Bonamy Dobree Esq                     | James Pattison Esq                |
| Abel Beves Gower Esq                  | Christa Pearce Esq                |
| Thomson Hankey Esq                    | Henry J <sup>r</sup> Prescott Esq |
| John Oliver Hand Esq                  | Charles Pale Esq                  |
| John Benj <sup>n</sup> Heath Esq      | Thos <sup>o</sup> Smith Esq       |
| Richard D <sup>r</sup> Holman Esq     | Wm Thompson Esq                   |
| John Gellibrand Hubbard Esq           | Thos <sup>o</sup> Mitchell Esq    |

The Proceedings of the last Court  
were read.

Out Cash  
right.

Mr Hanson reported the Out  
Cash to have been taken in and found  
right.

Ordered,

The Bank to be  
defended in the  
Court of Excheq.

That Mess<sup>rs</sup> James and  
Charles Freshfield do appear for and defend  
the Governor and Company of the Bank  
of England in the Court of Exchequer at  
the respective Suits of Joseph Baylis and  
another, John Alliston and another, Robert  
Richardson



4<sup>th</sup> February 1844.

Richardson, William Thomas Reynolds,  
Richard Chaplin and others, Frederick Wheland  
William Holmes and another, William  
Mauchieppon, Thomas Moorcraft, Louisa  
Campbell, Charles Thurston and Caroline  
Fibbs.

Mr. Best Esq  
def. in Security.

The Secretary acquainted the Court  
that William Edie a Surety in £500 for  
William Best Esq is deceased.

Ordered

That the said William  
Best Esq do forthwith provide other Security  
in the room of the said William Edie.

Ordered,

That £200. be paid to John  
Slater in full satisfaction for two Manchester  
Branch Bank Notes, £100. to John  
Barratt for a Manchester Branch Bank  
Note, and £15. to Thomas Dawes for 2  
Bank Notes the sinister parts of which  
are lost, and £5. to William Kent for a Bank  
Note, the seater part of which is lost, upon  
their delivering up the remaining parts  
thereof, and giving Security to indemnify the  
Bank against the same to be approved by  
the Committee in Writing: the Committee  
of Treasury having examined and approved  
the several Vouchers relating thereto.

John Slater £200.

John Barratt £100

Thomas Dawes £15.

Willm Kent £5

for Bank Notes  
parts left.

Settled



4<sup>th</sup> February 1841.

Letters from Robert Hambury and John Cogle Esq. in aid of the Spitalfields Soup Society and the Destitute Poor of Bethnal Green.

Letters were read from Robert Hambury Esq. Treasurer of the Funds of the Spitalfields Soup Society, and from James Cogle Esq. Secretary to the Bethnal Green Association for the relief of the Destitute Poor, in acknowledgment of the Sum of £50 and £20 voted at the last Court in aid of the Funds of the said Institutions.

The Answer in Chancery to John Marshall and others

sealed

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of John Marshall and others having been examined by Mr. Hanson and Mr. Chapman two of the Committee in Waiting was sealed with the Common Seal in Court.

Ordered

Upon the Application of Mess<sup>rs</sup> Tho<sup>s</sup> Kinnersley and Sons, and at the recommendation of the Committee of Treasury,

The Circulation of Mess<sup>rs</sup> Kinnersley and Sons of Newcastle under Lyne extended.

That the Maximum amount of the Circulation account of Mess<sup>rs</sup> Tho<sup>s</sup> Kinnersley and Sons of Newcastle under Lyne with the Birmingham Branch, be extended to £50,000. with a Minimum of £43,000. the same to be subject to all the existing Regulations of the said account.

At the recommendation of the Committee for Law Suits,

A



4<sup>th</sup> February 1841.

Letter of Atty  
to Mr. Lawrence  
to vote in the  
choice of Assignees  
in the Bankruptcy  
of James McNeill

Seal'd.

A Letter of Attorney from the Governor and Company of the Bank of England to William Lawrence empowering him to vote on the part of the said Governor and Company for the choice of one or more Assignees in Assignees under a Fiat in Bankruptcy awarded and issued against James McNeill of Clements Lane, General Merchant, having been examined by Mr. James Freshfield was sealed with the Common Seal in Court.



A Court of Directors at the Bank  
On Thursday the 11th Feb: 1811

Present

- |   |  |
|---|--|
| Sir John Rae Reid Bart <sup>r</sup> Govern <sup>r</sup> |  |
| Sir John Henry Pelly Bart <sup>r</sup> Dep: Gov         |  |
| Robert Barclay Esq                                      | Rowland Mitchell Esq                       |
| John Bowden Esq   | Sheffield Neave Esq                        |
| Edw <sup>d</sup> Henry Chapman Esq                      | Geo. Wans Newman Esq                       |
| William Cotton Esq                                      | John Hasley Palmer Esq                     |
| Bonamy Dobree Esq                                       | James Pattison Esq                         |
| Mell Lewis Gower Esq                                    | Christie Pearse Esq                        |
| Thomson Hanker Esq                                      | Henry Jas. Prescott Esq                    |
| John Oliver Hanson Esq                                  | Charles Pole Esq                           |
| John Benj <sup>n</sup> Hesch Esq                        | Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq |
| Kirkman Dan <sup>l</sup> Hudson Esq                     | Wm Thompson Esq and<br>Alon                |
| John Gellibrand Hubbard Esq                             | and  |
| Thomp <sup>s</sup> John Milnes Esq                      | Tho <sup>s</sup> Matthias Augustin Esq     |

The Proceedings of the last Court were read.

Ordered

That Mess<sup>rs</sup> James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Isaac Baker and his Wife, George Edmund Shuttleworth and others, Thomas Dickins, Henry Allnut, John Druett and others, Mary Ann Willson and others, Rev<sup>d</sup> Ralph Clutton, John Bates, John Taylor and another, and Richard Birch and another.

Ordered,

The Bank to be defended in the Court of Exchequer.



11<sup>th</sup> February 1841

### Ordered,

That £20 be paid to Benjamin Isay Cousins in full satisfaction for a Newcastle Branch Bank Bill of Exchange lost by the Post and not indorsed, £15 to the Rev<sup>d</sup> Richard Kelly for 3 Bank Notes and £5 to Theophilus Howland for a Bank Note burnt, £20 to Marcus Welsh for 2 Bank Notes and £30 to Arthur Stearns for a Manchester Branch Bank Note, the deuter parts of which are lost, and £5 to Charles Foster for a Portsmouth Branch Bank Note, the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing and the respective remaining parts of the four last mentioned Bank Notes being delivered up, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ben<sup>d</sup> Cousins £20

Rev<sup>d</sup> R<sup>d</sup> Kelly £15

Theophilus Howland £5

Marcus Welsh £20

Arthur Stearns £30

Ch<sup>r</sup> Foster £5

for Bank Notes  
see list p<sup>o</sup>.

### Ordered,

At the recommendation of the Committee of Treasury,

That the additional Salary of Samuel Harrison the Storekeeper for the Bank Note Paper be increased to £150 p<sup>a</sup> Ann: in consequence of his Services on the introduction of the very efficient Machinery now in operation at the Bank.

Sam<sup>l</sup> Harrison's  
add<sup>l</sup> Salary  
increas'd



A Court of Directors at the Bank  
On Thursday the 18<sup>th</sup> Feb: 1844.

Present

- |                                       |  |
|---------------------------------------|--|
| Sir John Roe Reid Bart Governor       |  |
| Sir John Henry Pelly, Bart. Sup: Gov. |  |
| Robert Barclay Esq                    | Rowland Mitchell Esq                       |
| John Bowden Esq                       | Geo. Wade Norman Esq                       |
| Edw <sup>d</sup> Hy Chapman Esq       | John Horsley Palmer Esq                    |
| William Cotton Esq                    | James Pattison Esq                         |
| Bonamy Dobson Esq                     | Christo Pearse Esq                         |
| Abel Seares Gower Esq                 | Henry J <sup>r</sup> Prescott Esq          |
| Thomson Hanky Esq                     | Charles T <sup>r</sup> Esq                 |
| John Ben <sup>g</sup> Heath Esq       | Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq |
| Kirkman Don <sup>g</sup> Hodgson Esq  | W <sup>m</sup> Thompson Esq and            |
| Humph <sup>y</sup> St John Esq        | and  |
| John Oliver Handcock Esq              | Tho <sup>s</sup> Matthias Esq              |

The Proceedings of the last Court  
were read.

Mr Pearse reported the Out  
Cash to have been taken in and found  
right.

Out Cash  
right.

Ordered,

That Mess<sup>rs</sup> James and  
Charles Freshfield do appear for and defend  
the Governor and Company of the Bank of  
England in the Court of Exchequer at the  
respective Suits of John Richards and others  
the University Life Assurance Society Edw<sup>d</sup>  
Winnan Martin, Edward Tho<sup>s</sup> Brinkley  
and others, Elizabeth Whitehead, Sir Edw<sup>d</sup> Joseph  
Symonds

The Bank to  
be defended in  
the Court of  
Exchequer



18<sup>th</sup> February 1841.

Imyche John Willis and his Wife, George Foley Howard and another Ann Wardall, Mary Ann Butt Hedger, Ann Gordon, Catherine Williams, Mary Deane, Robert Bell, John Auchinleck and others, and Francis Skurray.

## Ordered

That £12.11.4 be paid to Sir Thomas Byam Martin in full satisfaction for a Plymouth Branch Bank Bill of Exchange lost by the Post and specially indorsed by the Payee, £130, to James Ewart for 2 Bank Notes stated upwards of 14 years and supposed to have been destroyed, £10, to Joseph Cooper for a Bank Post Bill, £20, to William Armstrong for 4 Bank Notes, £20 to John Cooper for a Bank Note, the sinister parts of which are lost, £10, to John Woolton for a Bank Note the sinister part of which is destroyed £150, to Peter Madden for 3 Bank Notes, £15, to William Clarke for 2 Bank Notes, £5, to James Sout for a Bank Note the dexter parts of which are lost and £5, to Mary Page for a Bank Note the dexter part of which was found amongst the effects of her deceased father, upon their giving security to indemnify the Bank against the sum to be approved by the Committee in Writing and the respective remaining parts of the last mentioned Bank Post Bill and 13 Bank Notes being delivered up: the Committee of Treasury having examined and

Sir Thomas Byam Martin  
£12.11.4

James Ewart £130

Joseph Cooper £10

William Armstrong £20

John Cooper £20

John Woolton £10

Peter Madden £150

William Clarke £15

James Sout £5

Mary Page £5

for Bank Post  
Bills &c: lost &c



18<sup>th</sup> February 1841

and approved the several Vouchers relating thereto.

Ordered,

That the Accountant do make out a Dividend Warrant 293.<sup>rd</sup> Div. N<sup>o</sup> 4733 for £70 being half a Year's Interest on £2000 Bank Stock due 10<sup>th</sup> October 1840 in the Name of Sheffield. Neave Esq in lieu of one destroyed and deliver the same to the said Sheffield. Neave Esq upon his giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the Voucher relating thereto.

*the Accountant to make out a Div<sup>d</sup> W<sup>arrant</sup> for £70 Bank Stock in the Name of Sheffield Neave Esq.*

Ordered

At the recommendation of the Committee of Treasury

That Robert Walond at his request have leave to quit the Service of the Bank on account of his Age and infirmities, and that in consideration of his faithful Services of upwards of 43 Years he be allowed £350 p Ann during pleasure.

*R. Walond quits the Service and allowed £350 p Ann during pleasure*

The following Minute of the Committee of Treasury having been read, viz,

"The Committee of Treasury recommend to the Court of Directors that John Coe be elected into the Service of the Bank as Superintendent

*Minute of the Com<sup>tee</sup> of Treasury records that John Coe be app<sup>ointed</sup> Superintendent of the Letter Press Dept.*



18<sup>th</sup> February 1841.

Superintendent of the Letter Press  
 Printing and Bookbinding Department  
 at a Salary of £210 p. Annum.  
 17 Feb: 1841.

agreed to

and

The Court agreed thereto, and  
 Resolved

That a Servant be now  
 chosen,

John Coe elected  
 as Superintendent  
 of the Letter Press  
 and  
 Bookbinding  
 Department.

Then John Coe pursuant to the  
 foregoing Minute was by the ballot elected  
 a Servant to the Bank during pleasure,  
 as Superintendent of the Letter Press  
 Printing and Bookbinding Department at  
 a Salary of £210 p. Annum: and was sworn.

Ordered,

At the recommendation of  
 the Committee of Treasury,

the Agent at the  
 Birmingham Branch  
 to subscribe £25.  
 towards the expenses  
 in the improvement  
 of St. Philip's Church  
 Yard Birmingham.

That the Agent at the Birmingham  
 Branch be authorised to subscribe on the  
 part of the Bank of England, the Sum  
 of £25 towards the expense incurred in  
 the improvement of St. Philip's Church  
 Yard at Birmingham.

The following Report of the  
 Committee appointed to examine the  
 State of the Discounts having been read,  
 (viz.) "the



18<sup>th</sup> February 1841.

"The Committee appointed the 7<sup>th</sup> January 1841, to examine the state of the Discounts,

Report of the Special Dist. Com. on the state of the Discounts at the Bank of England, and at the Branches for the Year 1840.

"Report to the Court of Directors,

"That the comparative Statements of the Discounts of this House made out for the Years 1839 and 1840 have been examined by the Committee, and they submit to the Court the following particulars, viz,

"The Number of Discounters who used their Accounts in the Year 1840 (including 54 Persons having Drawing Accounts only)

"In the Year 1839 . . . . .	was . . . . . 448.
"In the Year 1840 . . . . .	400.

"Making an Increase in the Number of Discounters in 1840 . . . . . 48.

"The Sum of Money advanced upon Discount in the Year 1839 was £15,109,508. 18. 8.

"Of which was advanced

"On Bills . . . . .	£9,188,829. 2. 3.
"On Notes . . . . .	5,920,679. 15. 5.

"The Sum of Money advanced upon Discount in 1840 (including £110,706) discounted for 54 Persons having Drawing Accounts only was . . . . . 8,608,524. 15. 1

"Of which was advanced

"On Bills . . . . .	£4,283,365. 0. 1.
"On Notes . . . . .	4,325,159. 15. -

"Making a decrease of Money advanced in 1840 of £6,500,984. 3. 7.

"Of which decrease the Amount

"On Bills was . . . . .	£1,705,464. 3. 2.
"On Notes . . . . .	4,795,520. 0. 5.

the



18<sup>th</sup> February 1841.

"The Sum of Money advanced upon Discount in the Year 1839 on the Average per Month was . . . . . £1,259,125. 14. 10.

"Of which was advanced  
 " On Bills . . . . . £765,735. 15. 3.  
 " On Notes . . . . . 493,389. 19. 7

"The Sum of Money advanced upon Discount for the Year 1840 on the Average p. Month was . . . . . 717,577. 1. 3.

"Of which was advanced  
 " On Bills . . . . . £373,613. 15. -  
 " On Notes . . . . . 343,763. 6. 3.

"Making the decrease on the Average p. Month for 1840. . . . . £ 541,748. 13. 7.

"Of which decrease the Amount  
 " On Bills was . . . . . £392,122. 0. 3.  
 " On Notes . . . . . 149,626. 13. 4.

"In the Year 1840. there were

Brought in for Discount	10,392	Bills amount to	£4,800,841. 13. 10.	averaging	£461. 19.	each
of which were rejected	1,044		312,230. 18. 2	"	299. 17.	each
Brought in for Discount	10,167	Notes amount to	4,842,270. 18. -	"	476. 5.	each
of which were rejected	1,619	"	722,359. 9. 1	"	446. 3.	each
Total Number of Bills and Notes brought in	20,559	Gross Amount.	9,643,115. 11. 10	"	469. -	each
Total Number rejected were	2,663	"	1,034,590. 7. 3.	"	388. 10.	each
Total of Bills and Notes accepted for Discount	17,896	Amount Discounted.	8,608,525. 4. 7	"	481. -	each
				"	For	



18<sup>th</sup> February 1841.

"For a detail of the foregoing Statement  
"of Paper brought in for Discount &c: &c: the  
"Committee beg to refer to the accompanying  
"Paper marked A.

"The Sum received for Interest  
"on the Amount advanced in Discount  
"in 1839, appears to be nearly

"On Bills £64682  
"On Notes 62404

"Total received for Interest on Bills  
and Notes in 1839 . . . . . £127086

"In the Year 1840, the Amount  
received for Interest was

"On Bills £25347  
"On Notes 38734

"Total received for Interest in  
1840 . . . . . 64081

"Making a decrease of Interest  
received in 1840 . . . . . £63,005

"The Average Amount of Discounts  
"With the Bank of the five following  
"periods in the Year 1839, viz: 31<sup>st</sup> March,  
"15<sup>th</sup> June, 15<sup>th</sup> Sept. 15<sup>th</sup> Nov. and 31<sup>st</sup> Dec: was  
" £2508400.  
" Do Do for 1840 . . . . . 1,503,600

"Making a decrease in the  
average of these periods in 1840 of £1,004,800.

"The Amount with Merchants &c: being  
a decrease of . . . . . £814,200

"And with Manufacturers  
& Traders &c: being a decrease of . . . . . 190,600

"Showing the decrease as above £1,004,800.

"The



18<sup>th</sup> February 1841.

"The following Branches of Merchants &c:  
"have decreased their demand for discount  
"on the average of the five periods above  
"named as follow, viz

- " Bill Brokers . . . . . £425,400.
- " Hamburg, French, Spanish Italian  
and General Merchants . . . 275,400
- " South American Merchants . . . 22,400
- " West India Merchants . . . . 15,800
- " Irish Merchants and Factors  
and Dealers in Irish Provisions . . 8,600
- " Russia Merchants . . . . . 11,200
- " Wine and Brandy Merchants . . 22,200
- " East India Merchants . . . . . 35,800

" Decrease with Merchants &c: £816,800.

" Merchants &c: who have  
increased their demand for  
Discount, viz

- " Bankers . . . . . £600
- " Ship and Insurance  
Brokers . . . . . 1000

" Increase with Merchants . . . . . 2,600

" Decrease with Merchants &c:  
on the average of the above  
five periods £814,200.

"The following Branches of Manufacturers  
and Traders have decreased their demand  
for Discount on the average of the above  
5 periods as follow, viz

- " Blackwell Hall Factors . . . . . £8,400.
- " Copper Merchants . . . . . 28,800
- " Coal Factors and Ship Owners . . 4,600
- " Carr<sup>o</sup> fees £41,800.



18<sup>th</sup> February 1841

	Bar <sup>r</sup> four <sup>3</sup>	£ 41,800
" Coal Merchants		600
" Corn Factors		24,800
" Distillers		13,800
" Druggists		400
" Hosiery and Hatting		3,800
" Iron Merchants and Iron Mongers		5,200
" Leather Sellers, Factors, Curriers, and Tanners		14,000
" Linen Traders and Manchester Warehousemen		59,000
" Oil Merchants		12,400
" Sail Cloth dealers and Rope Makers		3,400
" Silk Manufacturers and Gauze Weavers		20,800
" Scotch Factors and Warehousemen		11,600
" Soap Sellers		5,800
" Tea dealers and Grocers		5,600
" Timber Merchants		9,000
" Wool Staplers		3,200
" Decrease with Manufacturers		£ 235,200
" Manufacturers &c: who have <u>increased</u> their Demand for Discount <i>with</i>		
" Cheese Mongers		3,400
" China Glass &c:		400
" Dry Salters		400
" Fur Merchants		600
" Gold and Silver Facemen &c:		600
" Haberdashers		19,600
" Hop Merchants		15,200
" Lead Merchants		2,200
" Stationers		2,200
" Increase with Manufacturers		£ 44,600
" <u>Decrease</u> with Manufacturers &c: on the Average of the above 5 periods		£ 190,600



18<sup>th</sup> February 1841

"The Number of Discounters who have suspended their payments in the three Years ending the 31<sup>st</sup> Dec: last are as follow viz

In 1838. Three  
1839. Four  
1840. Two

"The Number of Discounted Bills and Notes which have been noted for non-payment for the last three Years are as follow, viz

In 1838. 27  
1839. 125  
1840. 181.

"The Proportion per Cent which the Amount of Bills and Notes Unpaid bears to the gross amount advanced upon Discount for the last three Years (exclusive of the Dividends received or to be received thereon) is as follows, viz

	Gross Amount Discounted.	Amount carried to the debit of Discounted Bills Unpaid.	Proportion Per Cent.
1838.	£1547207	£103356	6. 13. 7.
1839.	15109508	1809	2
1840.	8608524	3323	9 1/4

\* The large Amount of Debt in 1838 is accounted for by the Sum of £100,000. due from the Northern and Central Bank, which was brought to account in 1838 <sup>January</sup> pro forma, and repaid in the same Month - The Debt of 1838. would thus be properly reduced to £3356. - and the average per Cent to 4 1/4.

"The



18<sup>th</sup> February 1841.

"The Average Dividend received on the  
"overdue Discounted Bills and Notes unpaid  
"in the Years 1837, 1838, and 1839 was  $19\frac{1}{5}$   
"in the £. and in the last three Years  $11.0\frac{1}{4}$

"The Sum of £8608,524. the gross  
"amount discounted for various periods during  
"the Year at the rates following and  
"producing an Interest of £64081. viz

£334,496	at	6% Cent.	..	£3597
827,4027	"	5% Cent	..	60484
<hr/>				£8608,524 and fractions
				£64081.

"is equal to the Sum of £1269630. in continual  
"discount at £5.  $11\frac{1}{4}$  % Cent for the whole  
"Year, and if the Balance of Debt which  
"accumulated during the Year, still unpaid,  
"amounting to £1710. be deducted from the  
"aforesaid Interest, it will appear that  
"the rate of gain by Discount in London  
"for 1840. has been about £4 18. 3 % Cent  
"per Annum.

"The Books containing the private  
"Marks against the Names of the  
"Discounters, as to the degree of Credit allowed  
"to each, have been carefully revised, and those  
"Accounts, which in the opinion of the  
"Committee require alteration, are submitted  
"to the Court of Directors in the List  
"annexed. ©

Branched.

"The Committee have further to report  
"that in pursuance of the Minutes of the Court  
"of the 7<sup>th</sup> January, they have examined into the  
"state



18<sup>th</sup> February 1841.

"state of the Discounts at the several Branch Banks, and they beg to submit as the result of their Investigation, the following particulars, viz<sup>s</sup>

"That the Number of Discounters who used their Accounts at the Branches in the Year 1839, was

Regular Discounters	231	
Miscellaneous	339	570

"In the Year 1840

Regular Discounters	222	
Miscellaneous	319	541

"Shewing a decrease in 1840 of

Regular Discounters	9	
Miscellaneous	20	

Total decrease in the number of Discounters in 1840	29
---	----

"The Gross Amount discounted at the Branches in 1839, was

With Regular Discounters	£25847.965	
Miscellaneous	748196	£26596.161

"Ditto in 1840.

Regular Discounters	21,560.170	
Miscellaneous	667.340	£22,227.510

"Shewing a decrease in 1840 of

Regular Discounted	4287.795	
Miscellaneous	80.856	

Total decrease in the Amount discounted at the Branches in 1840	£4,368,651
---	------------



18<sup>th</sup> February 1841

"Of the Gross Amount of £22,227,510 discounted  
"at the Branches in the Year 1840 there  
"was discounted at

	<u>For Bankers.</u>	<u>For Traders.</u>
Gloucester	£1080,487.	£.....
Manchester	4,322,065.	618,793.
Swansea	129,755	83,824
Birmingham	2,257,043.	324,006
Liverpool	8,488,646	374,445
Bristol		45,524
Leeds	22,654	358,064
Newcastle	3,313,078	64,642
Hull	1,844,448	221,857
Norwich		18,916
Plymouth	10,934	42,549
Totmouth	132,891	132,889
	<u>For Bankers £19,942,001.</u>	<u>2,285,509.</u>
	<u>For Traders 2,285,509.</u>	
	<u>Total £22,227,510.</u>	

"The Sum received for Interest on the Gross  
"Amount discounted in 1839 was

"On £11,982,512 @ 3 p ct.	£ 67,401.
3,345,505 @ 4 p ct.	16,745.
955,800 @ 5 p ct.	6,692.
1,917,294 @ 5 1/2 p ct.	12,495.
5,395,030 @ 6 p ct.	14,306.

"Total Interest in 1839. £ 114,799.

Ditto in 1840.

"On £15,400,871 @ 3 p ct.	£ 658,555.
On 1,613,384 @ 4 p ct.	1254.
6,227,862 @ 5 p ct.	33036.
437,393 @ 6 p ct.	2809.

"Total Interest in 1840. 103,954.

"Being a decrease of Interest received  
"in the Gross amount discounted in  
"1840 of £ 41,985.



18<sup>th</sup> February 1841.

"For a detailed Statement of the foregoing Accounts shewing the Amount discounted  $\text{£}$ . at each Branch in 1839, the Committee beg to refer as an Appendix to this Report to the accompanying Paper marked **I**.

"And for the detail of 1840. to the accompanying Paper marked **K**.

"There was no loss by Discount brought to Account at the Branches during the Years 1838 and 1839. And of the three Dissolvents in 1840. whose Debts amounted to  $\text{£}7527$ , there had been received  $\text{£}2765$ . or about  $\frac{1}{4}$  in the  $\text{£}$ .

"The proportion  $\text{p}$  Cent which the above Sum of  $\text{£}7527$ . the amount of Debts at the Branches in 1840. bears to  $\text{£}22227510$ . the Gross Amount discounted in that Year, exclusive of the Dividends received or to be received thereon is  $\frac{1}{3}$ .

"The Sum of  $\text{£}15400871$ . discounted during the Year upon the circulation Accounts and producing an Interest of  $\text{£}68855$ . is equal to the Sum of  $\text{£}2295166$ . in continual Discount for the whole Year, at the rate of  $\text{£}3$   $\text{p}$  Cent. The Sum of  $\text{£}6226639$ . discounted during the Year at 4, 5 and 6  $\text{p}$  Cent, producing an Interest of  $\text{£}37099$ . is equal to the Sum of  $\text{£}38886$ . held in continued Discount for the whole Year at the rate of  $\text{£}5$ . 0. 5.  $\text{p}$  Cent.

"The Sum of  $\text{£}22227510$ . the Gross Amount Discounted for various periods during



18<sup>th</sup> February 1841

"during the Year 1840 at the several rates  
"mentioned and producing an Interest of  
"\$105,954 is equal to the Sum of £3,034,053.  
"in continual Discounts for the whole Year  
"at the single rate of £3.9.10 p Cent. and  
"if £4764 the Balance unpaid of the Debt  
"which accumulated during the Year be  
"deducted from the aforesaid Interest, it  
"will shew that the rate of gain by Discount  
"at the Branches for 1840 has been about  
"£3.6.8 per Cent p Annus.

"The Committee have examined the  
"List of the Discounters as to the degree of  
"Credit allowed to each at the several Branches,  
"and have made some modifications therein  
"agreeably to the annexed Paper No 1.

"They have also directed some  
"Accounts to be closed or otherwise dealt  
"with, as will be shewn in the annexed  
"Paper No 2.

"Bank of England (signed) "Rowle Mitchell  
"17<sup>th</sup> Feb 1841 "Chairman."

approved.

The Court approves thereof.

Messrs J. C. Freshfield  
with Deeds  
connected with  
Sir John Hanmer's  
Mortgage to be  
sealed.

The following Letter from Messrs  
J. C. Freshfield having been read, viz

"New Bank Buildings  
"16<sup>th</sup> Feb: 1841.

"Sir

"The accompanying Deeds relate to  
"the



18<sup>th</sup> February 1841.

the transfer of a Mortgage the Bank of  
 "England hold on Sir James Hamman's  
 Estates for £12000. and we beg to recommend  
 that they may receive the Corporate Seal  
 The Money will be paid this Week.

We have the honor to be

Sir,  
 The Governor of the Bank of England.  
 your very obed<sup>t</sup> & faithful Serv<sup>t</sup>  
 (Signed) J. C. Freshfield.

approved  
 and

The Court approved thereof, and  
 At the recommendation of the Committee  
 Treasury,

Deeds Sealed.

The Deeds above referred to,  
 having been examined by Mr. James  
 Freshfield were sealed with the Common  
 Seal in Court.



A Court of Directors at the Bank  
On Thursday the 25<sup>th</sup> Feb: 1844.

Present

Sir John Rae Reid Bart Gov <sup>r</sup>	
Sir John Henry Pelly Bart. Dep. Gov.	
Robert Barclay Esq	Sheffield Neave Esq
Edw <sup>d</sup> Henry Chapman Esq	Geo. Warrs Norman Esq
William Cotton Esq	John Hasley Palmer Esq
Bonamy Dobree Esq	James Pattison Esq
Abel Sewes Fowler Esq	Christr. Pearce Esq
Thomson Hankley Esq	Henry J <sup>r</sup> . Prescott Esq
John Oliver Harrison Esq	Charles Pole Esq
John Benj <sup>n</sup> Heath Esq	Tho <sup>s</sup> Ch <sup>r</sup> . Smith Esq
Kirkman Dand Esq	Wm Thompson Esq and
Hump <sup>ry</sup> S <sup>r</sup> John Hodgson Esq	and
Mildmay Esq	
Powland Mitchell Esq	Tho <sup>s</sup> . Mathias Esq
	Weguelin Esq

The Proceedings of the last  
Court were read.

Ordered,

That Mess<sup>rs</sup> James and Charles  
Freshfield do appear for and defend the  
Governor and Company of the Bank of  
England in the Court of Exchequer at the  
respective Suits of Manuel de Toledo, George  
Milner, Edward Burmester and another,  
Samuel

The Bank to  
be defended in  
the Court of  
Excheq<sup>r</sup>.



25<sup>th</sup> February 1841.

Samuel Judkins and John Ellis.

The Secretary acquainted the Court that George Harrison a Surety in £1000 for John Cann is deceased.

John Cann  
deft in Security.

Ordered,

That the said John Cann do forthwith provide other Security in the room of the said George Harrison.

Ordered,

At the recommendation of the Committee for Branch Banks,

Mr Street White  
permitted to return  
to his Situation  
in the Cash Book  
Office from the  
Newcastle Branch.

That William Street White of the Newcastle Branch be permitted to return to London (at his own expense) and resume his former situation in the Cash Book Office, the state of his health rendering him unfit for the duties of the Branch.

Ben<sup>o</sup> C Colvin  
app<sup>o</sup> a Clerk at  
the Newcastle  
Branch.

That Benjamin Grainger Colvin of the Cash Book Office be appointed to the Newcastle Branch Bank in the room of Mr White at a Salary of £70 p<sup>a</sup> Annum, including the amelioration money, and with the usual additional Salary of £30 per Annum.

Geo F J Tucker  
app<sup>o</sup> an add<sup>l</sup>  
Clerk at the  
Palmer and Branch

That George Francis Yearbell  
Tucker of the Cash Book Office be appointed  
an



25<sup>th</sup> February 1841

an additional Clerk at the Portsmouth Branch Bank in consequence of the increase of the business, at a Salary of £40 per Ann: including the amelioration money, and with the usual additional Salary of £30 p. Annum.

Ordered,

At the Recommendation of the Committee of Inspection for the Stock Offices,

That George Banchier Walker Principal of the Reduced 3 per Cent be appointed Principal of the Consol Dividend Office, and that William Sutton Deputy Principal of the Reduced 3 per Cent be appointed Principal of the New 3 1/2 per Cent Dividend Office, at the same Salary and additional Salary they now respectively receive.

That John Cooper Deputy Principal of the Bank Stock be appointed Principal thereof with no increase of Salary or additional Salary but that he have his "Morning Money" doubled.

That William Bendley Third Clerk of the Bank Stock be appointed Deputy Principal thereof, with an increase of £50 p. Annum additional Salary.

That Edward Close Wilkison Principal of the Bank Stock be appointed Principal of the Reduced

Geo. B. Walker  
app<sup>d</sup> Principal  
of the Consol Div<sup>d</sup>  
Office

and  
Mr. Sutton app<sup>d</sup>  
Principal of the New  
3 1/2 per Cent Div<sup>d</sup> Office

at their present  
Salaries

John Cooper  
app<sup>d</sup> Principal  
of the Bank  
Stock.

Mr. Bendley  
app<sup>d</sup> 3<sup>rd</sup> Principal  
of the Bank Stock



25<sup>th</sup> February 1841.

Geo<sup>o</sup> C. Beckison  
app<sup>o</sup> Principal of  
the Reduced 3<sup>o</sup>.

Reduced 3 Per Cents: Long Annuities and  
Reduced 3 $\frac{1}{2}$  per Cents, Transfer Office, but  
with no increase of Salary or additional Salary.

Joseph Newton  
app<sup>o</sup> Principal  
of the Reduced  
3<sup>o</sup>.

That Joseph Newton First Clerk  
of the Reduced 3 per Cents, be appointed  
Deputy Principal of the Reduced 3 per Cents  
Long Annuities and Reduced 3 $\frac{1}{2}$  per Cents  
Transfer Office with an increase of £50 per  
Ann: additional Salary.

Ordered,

Also, at the recommendation  
of the said Committee, for the purpose  
of concentrating the business relating to  
Powers of Attorney which has heretofore  
been done in the several Stock Offices,

John C. Smith  
John Catherwood  
Nathl. H. Andrews  
and  
Matthew Freeman  
app<sup>o</sup> to add<sup>l</sup> Clerks  
in the Power of  
Atty Office.

That James Cathais Smith of the  
3 per Cent Consols, James Catherwood of  
the New 3 $\frac{1}{2}$  per Cents, Nathaniel Hetherington  
Andrews of the same Office, and Matthew  
Freeman of the Reduced 3 per Cents, be  
appointed four additional Clerks in the  
Power of Attorney Office, such arrangement  
being a gain of three hands, and affording  
an increased accommodation to the  
Public.

Ordered,

At the recommendation of  
the Committee of Inspection for the  
Bank Note Pay Office &c. That



25<sup>th</sup> February 1841.

Mr. J. S. Jacob  
app<sup>d</sup> Principal of  
the Court Office.

That William James Jacob, Deputy  
Principal of the Accountants Office be  
appointed Principal thereof, in the room of  
William Vaughan deceased.

Henry W. Challis  
app<sup>d</sup> Dep. Principal

That Henry & William Challis, Third  
Clerk in the Accountants Office be appointed  
Deputy Principal thereof, in the room of  
Mr. Jacob, and

and  
Dan<sup>l</sup> Hill  
Third Clerk  
therein.

That Daniel Hill of the  
Accountants Office be appointed Third  
Clerk therein, in the room of Mr. Challis.

### Ordered,

Mr. Littleman 90

Basil W. Wood 15

Walter B. Bridge 15

Mr. Culshaw 15

Phillip Benjamin 15

Lieut. W. A. Kirk 15

for Bank Post  
Bill 18: lost 18:

That 100 be paid to William  
Littleman in full satisfaction for a Bank  
Post Bill lost by the Post upwards of two  
years ago, and not indorsed, 15, to Basil  
Thomas Wood for a Bank Note want,  
15, to Walter Bridge for a Bank  
Note, and 15, to William Culshaw for a  
Bank Note, the deuter parts of which are  
lost, 15, to Phillip Benjamin for two  
Bank Notes, and 15, to Lieut. William  
Alphonso Kirk for a Bank Note the  
sinister parts of which are lost, upon  
their giving security to indemnify the  
Bank against the same to be approved  
by the Committee in Writing, and the  
remaining parts of the five last mentioned  
Bank Notes being delivered up: the Committee  
of



25<sup>th</sup> February 1841.

of Treasury having examined and approved the several Vouchers relating thereto.

Application  
from the Rector of St.  
Margaret's, Southbury  
soliciting the  
Bank's assistance  
in aid of the said  
Society.

Upon reading an Application  
from D<sup>r</sup> Hollingworth, Rector of Saint  
Margaret's, Southbury &c. (in virtue of the  
Duke's Letter) soliciting the contribution  
of the Bank in aid of a Collection for the  
National Society for the Education of the  
Poor in the Principles of the Established Church.

Resolved

At the recommendation of  
the Committee of Treasury,

£50 to the  
said Society

That a Donation of £50 be  
made in aid of the funds of the said  
Society.

At the recommendation of the  
Committee of Treasury,

Resolved,

Quarterly  
Advanced

That Applications be received,  
until further notice, for Loans upon the  
deposit of approved Bills of Exchange, not  
having more than six months to run,  
Exchequer Bills and East India Bonds:  
such Loans to be repaid on or before the 21<sup>st</sup>  
April next, with interest, at the rate of  
5 per Cent. per Annum: to be approved by  
the Committee of Saily Writing, and the  
Loans to be for not less than £2000. each

Also,



25<sup>th</sup> February 1841.

Also that the same accommodation be afforded to all Bankers in the Districts of the several Branches who confine their issues to Bank of England Notes and Coin and to persons keeping accounts with the Branch Banks, subject to the same Regulations as were prescribed by the Court on the 12<sup>th</sup> December 1833.

Upon reading the following Letter from Mess<sup>rs</sup> James and Charles Freshfield, viz.

Sir

We beg to report that £100. New 3/2 Per Cent Stock formerly standing in the name of Matthew Dick of Trafalgar Square Charing Cross, and £50 Annua Long Annuities part of a larger Sum standing in the same name were in the Autumn of last Year sold and transferred from Mr Dick's name by one William Pillgrem by means of forgery and Pillgrem has been prosecuted and convicted for the offence.

Under the circumstances we beg to recommend that the above Stock should be replaced and the Dividends accrued since the forged transfer should be paid to Mr Dick.

We are Sir

Your mo<sup>st</sup> obed<sup>t</sup> Serv<sup>ts</sup>

The Governor of the Bank of England.

(Signed) Jas. & Ch. Freshfield  
New Bank Buildings  
15 Feb: 1841. Res<sup>d</sup>

Mess<sup>rs</sup> Freshfield's  
recommend Stock  
to be replaced  
sold dit of the  
name of Mr Dick  
by the forgery of  
Wm Pillgrem.



25<sup>th</sup> February 1841.

Resolved,

At the recommendation of the Committee of Treasury,

The Governors author. to replace the above Stock, and to pay the amount of the Div. due on the New 3 $\frac{1}{2}$  Per Cent.

That the Governors be authorised to replace the Stock above mentioned, and to pay the amount of the Dividend due on the New 3 $\frac{1}{2}$  Per Cent.

At the recommendation of the Committee of Treasury,

Resolved,

Instructions to the Chief of the Disc<sup>t</sup> Office in Cases of Bills or Notes sent in for Discount by a Director.

1<sup>st</sup> That it be an instruction to the Chief Clerk of the Discount Office in all cases in which Bills or Notes shall be sent in for Discount or Loan by a Director, to take such Bills or Notes to the Governors before submitting them to the Committee of Daily Waiting;

2<sup>nd</sup> That the Governors be requested, if they shall deem it desirable, to see the Director, and if the Bills be not withdrawn then, with the assistance of the Committee of Daily Waiting to decide upon them,

3<sup>rd</sup> That the amount of Credit, usually affixed to Parties having Discount Accounts, be omitted in the case of Bank Directors, or the Firms in which they are Partners.



A Court of Directors at the Bank  
On Thursday the 4<sup>th</sup> March 1841.

Present

Sir John Roe Reid, Bart, Governor	
Sir John Henry Pelly, Bart, Dep. Gov.	
Robert Barclay Esq	Sheffield Neave Esq
John Bowden Esq	Geo. Wade Numbler Esq
Edw <sup>d</sup> Henry Chapman Esq	John Hasley Palmer Esq
William Cotton Esq	James Pattison Esq
Bonamy Dobree Esq	Christie Pearce Esq
Thomson Hankley Esq	Henry J <sup>r</sup> Prescott Esq
John Oliver Hanson Esq	Charles Pole Esq
John Bony Heath Esq	Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq
Arthur Munro Esq	Wm Thompson Esq
Hemp <sup>d</sup> of S <sup>r</sup> John Milder Esq	and
Rowland Mitchell Esq	Tho <sup>s</sup> Matthias Esq
	Wigleson Esq

The Proceedings of the last  
Court were read.

Mr Hodgson reported the Out  
Cash to have been taken in and found  
right.

Out Cash  
right.

Ordered,

the Bank to  
be defended in  
the Court of  
Excheq<sup>r</sup>.

That Mess<sup>rs</sup> James and  
Charles Freshfield do appear for and defend  
the Governor and Company of the Bank of  
England in the Court of Exchequer at the  
respective Suits of Edward Burmester and  
another, William Pratt and others, Charlotte  
Rewell, James Jerkin Loud, William Moore,  
Elizabeth



4<sup>th</sup> March 1841

Elizabeth Budd, John Alliston, Elizabeth Fairbank, Mary Hirst, Stephen Nicholson, Barber and others, Leigh Weaver and William Bird.

Ordered,

Lawrence Crawley  
£100.

Edward Mumford  
£50.

John Watson  
£5

Rev. Jas. Charnock  
£20

for Bank Notes  
lost of:

That £100 be paid to Lawrence Crawley in full satisfaction for two Birmingham Branch Bank Bills of Exchange and £50 to Edward Mumford for a Bank Note the deuter parts of which are lost, £5 to John Watson for a Bank Note, the deuter part of which is rubbed to pieces, and £20 to the Rev. James Charnock for a Bank Note the sinister part of which is lost, upon their delivering up the respective remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

At the recommendation of  
the Committee of Treasury,

Rev. P. Jarvis  
opp<sup>a</sup> the Secy. H.  
Signed

That Rev. Joyce Jarvis of the Accountants Office do assist Mr. James the Chief Accountant in signing the Warrants for the Dividends and Interest hereafter

to



4<sup>th</sup> March 1841

to become due and payable for the Stock and Annuities transferrable at the Bank of England in the room of William Maughan deceased.

Ordered,

That James Atkinson of the Swansea Branch Bank at his request have leave to quit the Service of the Bank.

Ja. Atkinson  
Swansea Branch  
quits the Service.

The Governor having laid before the Court the following Resolutions of the Committee of Treasury, which he had placed in the hands of the Chancellor of the Exchequer, viz,

" Bank of England  
3<sup>rd</sup> March 1841.

Resolutions of the Com<sup>ee</sup> of Treasury on the subject of Light Sovereigns, and the excessive quantity of Silver which the Bank cannot receive.

"The Committee of Treasury having had under their consideration the great inconvenience that results to the Bank and to the Public from the large proportion of Light Sovereigns and the excessive quantity of Silver which the Bank cannot receive, and, considering the serious loss the Bank sustained in 1831 from the accumulation of Silver Coin,

"It was Resolved,

"That the Governor and Deputy Governor be requested to state to the

The Governor requested to state to the Government the necessity of taking measures in reference thereto.



4<sup>th</sup> March 1841.

the Government the imperious necessity (in order to prevent the derangement of the Banking operations of the Country) immediately to take measures with reference to the Light Sovereigns, and to make some arrangements for receiving on the part of the Government, the surplus quantity of Silver Coin."

Resolved,

*the Court concur therein.*

*the Chair to press the subjects upon the consideration of Her Majesty's Government.*

That this Court concurs in the above Resolutions, and that the Chair be requested to press the subjects to which they refer upon the consideration of Her Majesty's Government.

The following Report of the Committee for American Accounts having been read, viz,

"The Committee for American Accounts,

Report to the Court of Directors,

*Report of the Com<sup>tee</sup> for American Accts in reference to some Certificates of the N. American Trust and Bank Co deposited by Mess<sup>rs</sup> T. Wilson & Co*

"That Certificates of the North American Trust and Banking Company, amounting with interest to £66,623. 6. 8 deposited with the Bank of England by Mess<sup>rs</sup> Thomas Wilson & Co in April 1839 to secure a dividend of 6% in the £. upon certain protested Bills, bearing their Indorsement  
" and



4<sup>th</sup> March 1841.

"and then held by the Bank in the United  
 "States, matured on the 23<sup>rd</sup> Ulls and upon  
 "presentation at the Counting House of  
 "Mess<sup>rs</sup> Palmers, Mackillop & Co were  
 "refused payment.

"The Committee therefore directed  
 "that the protests &c. should be transmitted  
 "to New York by the Caledonia Packet  
 "sailing this day and as the said N. American  
 "Trust and Banking Co. are stated to be in  
 "possession of a very large amount of Securities  
 "deposited with them by Mess<sup>rs</sup> Nelson & Co  
 "to protect the above mentioned Certificates,  
 "and applicable solely to their liquidation,  
 "the Committee have directed that Mr  
 "Blatford should be desired to consult  
 "with Mr Melvil Nelson at New York upon  
 "the most desirable course to be adopted at  
 "the present juncture and to transmit advice  
 "to the Bank respecting it with the least  
 "possible delay.

"Bank of England (signed) " J. H. Pelly.  
 4 March 1841. Dep. Gov.

approved.

The Court approved thereof.

Upon reading the following Letter  
 from Mrs. Ann Whyte, wif,

"To the Governor and Company of the  
 "Bank of England,  
 "Honorable Sirs,

"I humbly hope you  
 "will



4<sup>th</sup> March 1811.

Mr. Ebenezer Whytt  
 Widow of Ebenezer  
 A. Whytt's soliciting  
 relief

will excuse me for intruding upon your  
 attention in regard to a painful affair  
 relating to my late lamented Husband  
 Mr. Ebenezer Alexander Whytt, who  
 died in the month of January last Year,  
 Some time before his death, he became  
 indebted to Your Honorable Company in  
 a considerable Sum of Money, and as a  
 security for the repayment of it, he  
 deposited a Policy of Insurance in your  
 hands. Having other claims upon him,  
 which from a series of unavoidable  
 misfortunes, he was unable to satisfy,  
 Mr. Whytt ultimately sank under the  
 pressure, and for a very long time before  
 his death, became wholly incapable of  
 making any exertion for his Family or  
 himself; and we were entirely dependent  
 for support on the slender means which  
 our Children could obtain for us by their  
 own exertions, and on a small sum which  
 a Relation (who is now no more) allowed  
 us annually, but which of course, had  
 been discontinued since his decease. In  
 consequence of Mr. Whytt's death, the  
 Policy held by Your Honorable Company had  
 become payable, and I understand that nearly  
 £1700 has been paid to you towards discharge  
 of the Debt. As I am entirely dependent  
 on my Children for support (My Husband  
 having left no property, except some Policies  
 of Insurance which were pledged to Creditors  
 and



4<sup>th</sup> March 1841.

"and have been wholly consumed in payment  
 "of his Debts) and as my Children can with  
 "difficulty support themselves and me, I  
 "have made an appeal to the Creditors, and  
 "two of them have generously returned to  
 "me a portion of the money they have  
 "received. I am quite aware that I have  
 "no claim whatever upon Your Honorable  
 "Company except my misfortunes, but I  
 "respectfully hope that Your Honorable  
 "Company will kindly take these  
 "circumstances into your favorable  
 "consideration, and any donation which you  
 "may be pleased to make to me out of the  
 "amount of the Policy lately paid to Your  
 "Honorable Company, will be most gratefully  
 "acknowledged by

"Honorable Sirs

"your very obed<sup>t</sup> & humble Serv<sup>t</sup>

"London Feb: 1841. (signed) "Ann Whytt."

"P.S. Perhaps I may be permitted to  
 "remind Your Honorable Company, that  
 "you were pleased on a former occasion to  
 "remit to us your proportion of a small sum  
 "of money which fell in during my late  
 "Husband's life time.

Resolved

'That the said Letter be  
 referred to the consideration of the Committee  
 of Treasury.

A Motion was made and  
 seconded, that

referred to the  
 Com<sup>rs</sup> of Treasury



4<sup>th</sup> March 1811.

A Motion  
that the Bills drawn by the Bank of the  
U. States be not  
disc<sup>d</sup> at present

That the Bills drawn by the Bank  
of the United States be not discounted  
at present.

Upon which an Amendment was  
moved and seconded,

an Amend<sup>t</sup> thereon

That the Governor do proceed with  
the other business of the Court;

And the Question being put thereon  
The said Amendment was negatived.

original Question  
carried.

The original Question was then <sup>again</sup> put,  
And carried in the Affirmative.



A Court of Directors at the Bank  
On Thursday the 11<sup>th</sup> March 1841.

Present

Sir John Rae Reid, Bart Governor	
Sir John Henry Pelly, Bart Secy. Gov.	
Robert Barclay Esq	Sheffield Neave Esq
John Bowden Esq	Geo. Wards Norman Esq
Edw <sup>d</sup> Henry Chapman Esq	John Horsley Palmer Esq
William Cotton Esq	James Pattison Esq
Bonamy Dobree Esq	Christ <sup>ph</sup> Pearce Esq
Thomson Hankley Esq	Henry Jas Prescott Esq
John Oliver Handson Esq	Charles Pole Esq
Kirkman Sam <sup>l</sup> Hodgson Esq	Tho <sup>s</sup> W <sup>m</sup> Smith Esq
John Gellibrand Hubbard Esq	William Thompson Esq & Alon
Hump <sup>ts</sup> S. John Mildmay Esq	and
Rowland Mitchell Esq	Tho <sup>s</sup> Matthias Reguelin Esq

The Proceedings of the last Court  
were read.

The Secretary acquainted the Court  
that John Breach a Surety in £500 for  
Samuel Gardner is deceased.

Sam<sup>l</sup> Gardner  
def<sup>n</sup> in Security

Ordered,

That the said Samuel Gardner  
do forthwith provide other security in the room  
of the said John Breach.

Ordered, that Mess<sup>rs</sup> James and Charles  
Freshfield do appear for and defend the Governor  
and Company of the Bank of England in the Court  
of Exchequer at the respective Suits of Frederick  
Geyzl



11<sup>th</sup> March 1841

The Bank to be defended in the Court of Excheq<sup>r</sup>.

George Underhay and his Wife, Magdalena Cöhl and others, Jane Wingate, William Myott and his Wife, the Rev<sup>d</sup>. William Puce, Netherdale and others, John Henry Judson, John Braithwaite and another, Walter Moore, John Knight and others, Tho<sup>s</sup>. Newman and others, George Guilloncau, Sam<sup>l</sup>. Isaac and others, Emily, Mary Ann Hughes, William Bartlett and another, Richard Clark, William Milton and William Augustus Wilson and another.

### Ordered

At the recommendation of the Committee of Inspection for the Drawing Office &c.

Sam<sup>l</sup>. Parish app<sup>d</sup> Principal of the Gen<sup>l</sup> Cash Book Office.

Mich<sup>l</sup>. Willson Deputy.

Tho<sup>s</sup>. Critchett 3<sup>rd</sup> Clerk.

Edw<sup>d</sup>. J. Fenmore app<sup>d</sup> Principal of the Out Teller's Office.

That Samuel Parish the Deputy Principal of the General Cash Book Office be appointed Principal thereof in the room of Josiah Knight deceased, that Michael Willson the third Clerk be appointed Deputy Principal in the room of Mr. Parish, that Thomas Critchett be appointed third Clerk in the room of Mr. Willson, and that Gilbert Allum of the Cash Book Office be appointed to fill the vacancy in the General Cash Book Office occasioned by the death of the said Josiah Knight: also, that Edward John Fenmore of the Out Teller's Office be appointed Principal thereof in the room of Edward Marshall, deceased.

### Ordered

At the recommendation of the aforesaid Committee,

That



11<sup>th</sup> March 1841.

All Checks upon Bankers within a certain distance paid in by 12 o'clock to be sent out for Payment the same day.

That all Checks upon Bankers beyond the Boundries of the present Second and other Charges paid into the Bank before 12 o'clock be sent out for collection on the same day, and that the Customers be permitted to draw against them on the following morning.

The Secretary acquainted the Court that Thomas Dorrien Junr: a Surety in £2000 for Henry John Dorrien Agent pro tempore of the Portsmouth Branch is deceased

Henry John Dorrien Esq. pro tempore of the Portsmouth Branch deft in Security.

Ordered,

That the said Henry John Dorrien do forthwith provide other Security in the room of the said Thomas Dorrien Junr:

Ordered,

At the recommendation of the Committee of Treasury

The Morning Money of C. J. Whitnell to be doubled.

That the Morning attendance Money of Charles Thomas Whitnell Principal of the numbering and dating Office, be doubled, and that the advances of his Salary be continued till it amount to the Maximum of a Principal.

his Salary to be advanced till it amount to the Maximum of a Principal.

Ordered,

That £5 be paid to Daniel Johnson in full satisfaction for a Bank Note burnt, £5 to James William Braine for a Bank Note, the sinister part of which is destroyed, £5 to Henry Pt. Lewis for two Bank Notes, and £5 to Thomas Mansbridge for

Dan<sup>l</sup> Johnson £5  
Jas<sup>l</sup> W. Braine £5  
Henry Pt. Lewis £5  
Thos<sup>l</sup> Mansbridge £5



11<sup>th</sup> March 1841.for Bank Notes  
issued by:

for a Bank. Note the dealer parts of which  
we lost upon their giving security to indemnify  
the Bank against the same to be approved by  
the Committee in Waiting, and the remaining  
parts of the four last mentioned Bank Notes  
being delivered up: the Committee of Treasury  
having examined and approved the several  
Vouchers relating thereto.

The following Minute of the  
Committee of Treasury being read, viz,

10<sup>th</sup> March 1841.

Minute of the Com<sup>tee</sup>  
of Treasury recommend  
that the arrangement  
with the Gloucestershire  
Banking Co. be extended  
to 1<sup>st</sup> Jan 1842, instead  
of 30<sup>th</sup> June next

The Deputy Governor reported to the  
Committee of Treasury, that having had  
an interview with Mr. Baker the  
Manager of the Gloucestershire Banking  
Company, that Gentleman had expressed a  
wish, that the Arrangement agreed to by  
the Bank with the said Company on the  
17<sup>th</sup> Dec last, may be extended to 1<sup>st</sup> January  
1842, instead of to 30<sup>th</sup> June next.

The Committee agreed to recommend  
to the Court of Directors that the  
Arrangement with the Gloucestershire  
Banking Company be extended to 1<sup>st</sup>  
January 1842 instead of 30<sup>th</sup> June next.

agreed to

The Court agreed thereto.



A Court of Directors at the Bank  
On Thursday the 18<sup>th</sup> March 1841.

Present

Sir John Rae Reid, Bart <sup>r</sup> Gov <sup>r</sup>	
Sir John Henry Pelly, Bart, Dep. Gov <sup>r</sup>	
Robert Barclay Esq	Sheffield Neave Esq
John Bowden Esq	Geo. Wards Doorman Esq
Edw <sup>d</sup> Sly Chapman Esq	John Hasley Palmer Esq
William Cotton Esq	James Pattison Esq
Bonamy Dobree Esq	Christ <sup>r</sup> . Pearce Esq
Thos. Lewis Gower Esq	Henry Jas. Prescott Esq
Thomson Hankey Esq	Charles Pole Esq
John Oliver Hanmer Esq	Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq
John Benj <sup>m</sup> Heath Esq	Wm Thompson Esq and son
Kirkman Dand. Hodgson Esq	and
Rowland Mitchell Esq	Tho <sup>s</sup> M. Weyellin Esq

The Proceedings of the last  
Court were read.

Out. Cash  
right.

Mr Hodgson reported the Out  
Cash to have been taken in and found  
right.

Report from the  
Com<sup>rs</sup> for Accts  
received a Div<sup>d</sup>  
of £3.10 P.C.

The Governor reported from the  
Committee for Accounts, that having  
examined the state of the Bank's accounts,  
the Committee are of opinion that a  
Dividend may be made of Three Pounds  
ten shillings 10 Cent Interest and Profits  
for the half Year ending the 5<sup>th</sup> April  
next, and the Accounts having lain open  
for the Inspection of the Directors.

The Court approved thereof.

Resolved,



18<sup>th</sup> March 1841.

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Ordered

That Mess<sup>rs</sup> James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in Chancery at the Suit of Arthur Davis Bassett, and, in the Court of Exchequer at the respective Suits of Edward Chuck and another, Samuel Robinson, James Thomson, Alexander Maden Bennett, William Fallofield, George Tyrrell and another, Rev<sup>d</sup> Joseph Mayo, and Samuel Arbutnot and others.

The Bank to be defended in Chancery and in the Court of Exchequer.

Ordered

At the recommendation of the Committee of Treasury,

That the additional Salary of the Supernumerary Cashiers be increased from £70, to £100 p<sup>a</sup> Annum each, in consequence of the additional duty which devolved upon them.

the addl Salary of the Supernumerary Cashiers increased

Ordered

That £100 be paid to the Hon<sup>ble</sup> Anna Twisleton in full satisfaction for

Hon<sup>ble</sup> Anna Twisleton. £100



18<sup>th</sup> March 1841.

Jane Collett £10 for 5 Bank Post Bills lost by the Post and not endorsed, £10 to Jane Collett for a Bank Note current, £20 to the Rev. Richard Battiscombe for a Bank Note, and £25 to Henry Smith for four Bank Notes, the dealer parts of which are lost, and £5 to Eleanor Hamilton for a Bank Note, the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the 6 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Court adjourn

The Court adjourned till after the rising of the General Court.

held again

The Court was held again pursuant to the said Adjournment.



A Court of Directors at the Bank  
On Thursday the 25<sup>th</sup> March 1841

Present.

Sir John Rae Reid Bart. Governor	
Sir John Henry Pelly Bart. Dep. Gov.	
Robert Barclay Esq.	Rowland Mitchell Esq.
John Bowdon Esq.	Geo. Ward Norman Esq.
William Cotton Esq.	John Harley Palmer Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Abel Lewis Gouder Esq.	Christo Pearce Esq.
Thomson Hankey Esq.	Henry Jas. Prescott Esq.
John Oliver Hand Esq.	Charles Pole Esq.
John Benj <sup>n</sup> Heath Esq.	Tho <sup>s</sup> M <sup>r</sup> Smith Esq.
Mr Roman Danl. Hodgson Esq.	Wm Thompson Esq. and
John Gillibrand Esq.	and
Hump <sup>d</sup> St. John Mildmay Esq.	Tho <sup>s</sup> Matthias Bequelin Esq.

The Proceedings of the last Court  
were read.

The Secretary acquainted the Court  
that John Carter at Surety in £500 for  
Robert Harley is deceased.

R. Harley def<sup>t</sup>  
in Security.

Ordered

That the said Robert Harley  
do forthwith provide other Security in the  
room of the said John Carter.

The Bank to be  
defended in the  
Court of Excheq<sup>r</sup>.

Ordered

That Mess<sup>rs</sup> James and Charles  
Freshfield do appear for and defend the  
Governor and Company of the Bank of  
England



25<sup>th</sup> March 1841.

England in the Court of Exchequer at the respective Suits of the Rev<sup>d</sup>. George Henry Hasler, George Hammond Whalley, David Atken, Charles Ellis and his Wife, Caroline Charlotte Croker, Henry Mair, Henry Havens and Ann Fox.

The following Minute of the Committee of Inspection for the Drawing Office &c. being read, viz,

"At a Committee of Inspection for the Drawing Office &c. 22<sup>nd</sup> March 1841.

"The Committee took into consideration  
 "a representation made thro' the Chief Cashier  
 "from the Clerks in the Drawing Office for  
 "the Private Accounts, of the conduct of  
 "Andrew Honey, which stated, that his general  
 "behaviour to the Clerks was uncivil and  
 "unaccommodating, and that there was a  
 "want of attention to the Public, arising as  
 "they considered from his being subject to  
 "occasional Fits of Epilepsy. — the Committee  
 "conferred with the Chief Cashier, who was  
 "of opinion, that if Mr. Honey were removed  
 "to a quiet Office, where he was not brought  
 "in contact with the Public, and liable to  
 "become excited, his Services might be made  
 "useful. It was then

Resolved,

That it be recommended to the  
 Court of Directors, that the said Andrew Honey  
 be

Minute of the  
 Com<sup>ee</sup> for the  
 Draw<sup>g</sup> Office &c.  
 recom<sup>d</sup>. that Andrew  
 Honey be removed  
 from the Draw<sup>g</sup>  
 Office to the Cash  
 Book Office.



25<sup>th</sup> March 1841.

be removed from the Drawing Office  
and permanently fixed in the Cash Book  
Office.

(Signed) J. O. Handon  
Chairman.

agreed to.

The Court agreed thereto.

Ordered,

At the recommendation of  
the Committee of Inspection for the Stock  
Office,

Ch<sup>r</sup> Green app<sup>d</sup>  
a Superintendent  
of a Division in  
the Consol Transfer  
Office.

That Charles Green be appointed  
Superintendent of a Division in the Consol  
Transfer Office in the room of Richard Thomas  
Carbould removed to the Consol Dividend  
Office.

Thos<sup>r</sup> J. Weatherhead  
R. D. Goldsmid  
and  
J. A. Bartlett  
app<sup>d</sup> to the New  
3 $\frac{1}{2}$  P. Cts Transfer  
Office.

That Thomas Trenham Weatherhead  
of the Accountants Office, Neville Davison  
Goldsmid of the Cheque Office and John  
Alexander Bartlett of the Accountants  
Drawing Office be appointed to the New 3 $\frac{1}{2}$   
P. Cents Transfer Office in the room of  
Robert Dikes Durham, Anthony Moxley,  
and Robert Smith removed to the New  
3 $\frac{1}{2}$  P. Cents Dividend Office.

Ordered,

At the recommendation of  
the Committee of Treasury,

The Genl Cash  
Book to be made  
up by the Clerk  
at the Journal.

That the General Cash Book, which  
has heretofore been made up in the Accountants  
Office



25<sup>th</sup> March 1841.

the 2 Clerks to  
have £30 p<sup>a</sup> Ann: each.

Office, be made up in future in the Journal  
Office, and that the two Clerks employed  
therein, have an additional Salary of Thirty  
Pounds p<sup>a</sup> Annuum each, for such extra duty.

Ordered,

Wally Sherman £100

Paul C. Furnell £5

Rev. Tho<sup>s</sup> Blackburne £30

Will. Dunnett £5

for Bank Notes  
lost &c.

That £100 be paid to Wally  
Sherman in full satisfaction for two Bank  
Notes burnt, £5 to Paul Cudmore Furnell for  
a Bank Note the dexter and sinister halves  
of which are both lost, but at different times,  
£30 to the Rev. Thomas Blackburne for 2  
Bank Notes the sinister parts of which are  
burnt, and £5 to William Dunnett for a  
Manchester Branch Bank Note, the  
dexter part of which is stolen, upon their  
giving Security to indemnify the Bank against  
the same to be approved by the Committee in  
Waiting, and the remaining parts of the  
three last mentioned Bank Notes being  
delivered up: the Committee of Treasury  
having examined and approved the several  
Vouchers relating thereto.

Upon reading the following Letter  
from J. H. Bradshaw and others, viz,

"London. March 16: 1841.

"Sir

Application on  
behalf of the  
Trusts of the  
Sanatorium.

"We the undersigned having been  
appointed a Deputation from the Provisional  
Committee of the Sanatorium to wait upon  
you to request the support of the Bank of  
England in favor of that Institution, we

"Caz



25<sup>th</sup> March 1841.

They leave to represent its peculiar claims to  
 the assistance of the Banking and Mercantile  
 Houses of this City. Among the Classes to  
 which it is its object to afford, at a very small  
 cost, effectual aid in sickness, the Clerks in such  
 Establishments form a very important one  
 and the Bankers in general have shown  
 by their Subscriptions their sense of its value.  
 In the paper which we had the honour to  
 place in your hands the reasons are assigned  
 which justify the expectation that when once  
 sufficient capital had been raised to provide  
 and furnish the Building, no further public  
 aid will be required, and we earnestly request  
 that you will lay before your Honourable  
 Court the claims to its support of an Institution  
 which is urgently needed in this Metropolis,  
 and which when in operation, we believe,  
 will be found to be second to none in the  
 extent of unmingled good which it will  
 accomplish.

We have the honour to be  
 your obliged & obedient Servants.

(Signed) J. H. Bradshaw  
 Ralph Ricardo.  
 Southwood Smith.

### Resolved

At the recommendation of the  
 Committee of Treasury,  
 That a Donation of One hundred Pounds  
 be made in aid of the Funds of the  
 Sanatorium.

£100 in aid of the  
 Funds of the  
 Sanatorium.



25<sup>th</sup> March 1844.

Upon reading the following Letter from the Trinity House, viz.

"Trinity House, London  
23<sup>rd</sup> March 1844.

"Gentlemen,

"We have to request that you will be pleased to grant this Corporation a Credit of Two hundred Thousand Pounds (£200,000) for three Months from the present date.

"We are, Gentlemen,  
Your very obedient Servants.  
(signed) "J. H. Pelly.  
"Wm Stanley Clarke  
"Richard Drew  
"John Reed.  
"J. Herbert.

"The Governor and Company of the Bank of England."

Resolved,

At the recommendation of the Committee of Treasury,

That the Application contained in the foregoing Letter be agreed to, at an Interest of 5 Per Cent p. Annum.

agreed to at 5 Per Cent.

Ordered

At the recommendation of the Committee of Treasury,

That John Gibbins at his request have leave to quit the Service of the Bank on account of his Age and infirmities and that

A Letter from the Trinity House for a Credit of £200,000 for 3 Months.

John Gibbins quits the Service



25<sup>th</sup> March 1841.

that in consideration of his faithful Services of upwards of 42 Years he be allowed £350. per Annum during pleasure.

The following Letter from the Chancellor of the Exchequer having been read, viz,

Treasury Chambers

Gentlemen 24<sup>th</sup> March 1841.

The Chancellor of the Exchequer usual Application for Advances on the Deficiency Bills.

As it will be very important to the Public Service that Your Court should authorize an Advance upon the Credit of the Exchequer Bills to be made out under the Authority of the Act 57. Geo. 3. Cap 48. to such an Amount as may be necessary to cover the excess of the Charge of the Consolidated Fund in Great Britain, beyond its Income in the Quarter ending 5<sup>th</sup> April next, I must request you will move Your Court to authorize such Advances as may from time to time be necessary to make good the said Charge in the manner directed by the said Act.

The above Bills will bear an Interest of two pence per Cent per diem, and the Principal thereof together with the Interest will be repaid out of the first Receipts upon the Growing Produce of the Consolidated Fund in the ensuing Quarter.

To the Governor and Deputy Governor of the Bank of England.

I have the honor to be  
Gentlemen  
Your most obedient Servant.  
(signed) J. T. Baring.



25<sup>th</sup> March 1841.

Resolved,

complied with.

That the request contained  
in the said Letter be complied with.



A Court of Directors at the Bank  
On Thursday the 1<sup>st</sup> April 1841.

Present

Sir John Peel Bart <sup>ts</sup> Gov <sup>rs</sup>	
Sir John Henry Pelly Bart <sup>ts</sup> Dep: Gov.	
Robert Barclay Esq	Rowland Mitchell Esq
Edw. Henry Chapman Esq	Sheffield Neave Esq
William Cotton Esq	Geo. Ward Norman Esq
Bonamy Dolree Esq	John Hasley Palmer Esq
Abel Leves Guber Esq	James Pattison Esq
Thomson Hankey Esq	Christie Pease Esq
John Oliver Handon Esq	Henry Jas Prescott Esq
John Benj <sup>r</sup> Heath Esq	Charles Pole Esq
Kirkman Dand Hodgkin Esq	Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq
John Gellibrand Hubbard Esq	Tho <sup>s</sup> M. Heugelin Esq
Hamp <sup>ts</sup> S. John Aldrich Esq	

The Proceedings of the last Court  
were read.

Out Cash  
right.

Mr. Hankey reported the Out  
Cash to have been taken in and found  
right.

Ordered

The Bank to be  
defended in the  
Court of Exchequer

That Mess<sup>rs</sup> James and  
Charles Freshfield do appear for and defend  
the Governor and Company of the Bank  
of England in the Court of Exchequer at the  
respective suits of William Hodgkins, William  
Henry Smith, Henry David Dickie and others,  
William Jope Street, William Henry Whitaker  
John Stephens, William Savett Romaine, Jas<sup>ts</sup>  
Christian



1<sup>st</sup> April 1811.

Christian Clement Bell and others, Charlotte Day, Samuel Arkouin and others and Thomas Ware.

John Willett def<sup>t</sup> in Security

The Secretary acquainted the Court that John Barnes a Surety in £250 for John Willett is deceased

Ordered

That the said John Willett do forthwith provide other Security in the room of the said John Barnes.

The following Report of the Committee for the House and Servants being read, viz,

"The Committee for the House and Servants,

Quarterly Report of the Com<sup>ee</sup> for the House & Serv<sup>ts</sup>.

" Report to the Court of Directors,

" That they have ordered payment of the Wages of the Servants of this House amounting to £7301. 12. 11. for those of the Branch Banks amounting to £6305. 6. 4. and the Pensions amounting to £696. 18. 8. also, the Tradesmen's Bills for this House amounting to £5252. 7. and the current Bills for the respective Branches amounting to £339. 14. for the Quarter ending the 3<sup>rd</sup> April next.

" That the Chief Accountant  
" laid



1<sup>st</sup> April 1841.

"laid before the Committee an Abstract  
 "of the House Expenses of the Bank of  
 "England from the 1<sup>st</sup> September 1840 to the  
 "27<sup>th</sup> February 1841 both inclusive amounting to  
 "£122,149, 9, 4. which Abstract is hereto  
 "annexed.

"That Mr. Marshall's account of  
 "the Petty Charges for the Months of  
 "January, February and this Month,  
 "amounting to £2280, 1, 9. has been examined  
 "and allowed.

"That the Storekeeper produced his  
 "account of the balance of Stores in his  
 "Office on the 27<sup>th</sup> February last which is  
 "also hereto annexed, and that his account  
 "of Stationery, Pins and other Articles  
 "used in this House has been examined  
 "and allowed, by which it appears that the  
 "number of Pins delivered out the present  
 "Quarter amounted to 92,143. of which 20,600.  
 "were Patent, 16,938 Steel, 21,000 Common  
 "and 33,605. for the private use of the Clerks,  
 "of which 31,925. were common, and 1,680 Steel,  
 "being 867 more than last Quarter, and  
 "14091 more than the corresponding Quarter  
 "of last Year.

"That the Gate Porter attended  
 "and stated that the Watchmen had  
 "been very regular in their attendance; he  
 "also reported that the Engines were in  
 "very good order and were regularly played  
 "once



1<sup>st</sup> April 1841.

"once a Month, with the exceptions of  
"January and February last on account of the  
"Frost, that the avenues and passages  
"throughout the Bank were kept free  
"from every kind of nuisance and that the  
"black flags are now burnt on the Premises.

Bank of England (Signed) J. H. Tilly  
"26<sup>th</sup> March 1841. "Dep. Gov."

approved.

The Court approved thereof.

Quarterly Reports  
read and approved

The Quarterly Reports of the  
Committee of Treasury and the three  
permanent Committees of Inspection were  
read and approved.

The following Report of the  
Committee of Building, being read, viz  
"24<sup>th</sup> March 1841.

Report of the  
Com<sup>rs</sup> for Building

"The Committee of Building  
"report to the Court of Directors, that  
"the Tradesmen's Bills amounting to  
"£2353. 17. for the current Quarter, have  
"been referred to the Committee for the  
"House and Servants for payment.

"The Agent of the Gloucester Branch  
"having complained of the danger to be  
"apprehended from the inefficiency of the  
"flues, and that other repairs at that  
"Branch are necessary. The Committee have  
"directed the same to be effected at an  
"expence of about £300

The



1<sup>st</sup> April 1841.

approved.

The Court approved thereof

Ordered,

At the recommendation of the Committee for Branch Banks,

W. Templeton's addl Salary at the Swansea Branch advanced to app<sup>d</sup> 2<sup>nd</sup> Inspector.

That William Templeton of the Swansea Branch Bank be appointed 2<sup>nd</sup> Inspector of the said Branch with the usual increase of £10 p. Annum to his additional Salary, in the room of James Atkinson who had quitted the Service.

Thos. A. Todd app<sup>d</sup> the Swansea Branch

That Thomas Adderley Todd of the Cash Book Office be appointed to fill the vacancy at the Swansea Branch occasioned also by the resignation of Mr. Atkinson at a Salary of £70 p. Annum, including the amelioration Money, and with the usual additional Salary of £30 p. Annum.

South Sea Company's usual Letter of Credit.

A Letter from the Committee of Treasury of the South Sea Company dated the 25<sup>th</sup> March Addressed to the Governor and Deputy Governor of the Bank of England, being now read, desiring that Mr. James Tickell Viner, their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Twenty thousand Pounds till the 1<sup>st</sup> day of June next, and that all former Letters of Credit given by them on the said Company's account

may



1<sup>st</sup> April 1841.

may be cancelled. At the recommendation of the Committee of Treasury, the same was agreed to, and ordered accordingly at the rate of £5 per Cent per Annum Interest.

Ordered,

At the recommendation of the Committee of Treasury, That Samuel Baker at his request have leave to quit the Service of the Bank on account of his Infirmitie's, and that in consideration of his faithful Services of upwards of thirty seven Years he be allowed £200 p Annum during pleasure.

Sam<sup>r</sup> Baker  
quits the Service  
and  
allowed £200  
Ann:

Ordered,

That the Wages of the several Servants hereafter named be advanced from the 5<sup>th</sup> April next as follows viz,

Advance  
of Wages.

In the Accountants Department  
William Bentley, Charles Green, Nicholas Joseph Wilson, Samuel Gardner, Wm Earles and Thomas Young £30 p Anni each, Archibald Anty Cocks, Frank Skelton, Willm Burgess, Henry Turner, Henry B Layton, Edu<sup>d</sup> Voight, Geo. Salisbury, John Ritchie, John Lewis Jr, Joseph Tepper, Richard W. Clayton, Rd Jervis Jr, John Richter, and Henry Pt Faurdrinier £10, per Ann each, William Ja<sup>s</sup> Jacob, John Skelton, Edu<sup>d</sup> Close Wilkinson, Henry Christo Long, Tho<sup>s</sup> Dutroit, Joseph Boardman Jun, John Babb, Jos<sup>s</sup> David Swallon, Jos<sup>s</sup> John Talman, Andw Keyfair  
H<sup>d</sup>



1<sup>st</sup> April 1841.

Jas. Vincent Elmer, Richard Parvin, Thomas  
 Petit, John James Pater, John Saley Over, Wm  
 Spencer Palmer, Philip Slater Bault, Henry  
 Gbl. Garrett, Joseph Jackson, Tho. Ferdinandto,  
 Rees Price Jarvis, John Hall, Blackhall,  
 Jos. Yarrow, James Catherwood, Thomas Phillips,  
 R. Willm Gibbs, William Read, John Ray,  
 Richard Bond, John Hatchett, Jas. Thompson,  
 Anty Mottley, Tho. Ingall, George Alexander  
 Smith, Henry Williams Challes, Edu. Simpson,  
 Geo Spratt, Willm Jeff Cantine, Willm King,  
 Edward Hawes, Nath. H. Andrews, Jas. Cahais  
 Smith, Geo. Wright, Jas. Kippoch Ward, James  
 Roach, Ch. Towell, Dandy, Dan. Desbois Wheeler,  
 Wm Henry Arnold, Daniel Hall, Tho. Phillips,  
 James Price Wm Edwin Plumbridge, Benjamin  
 Lawrence Towell, Richard W. Merington,  
 Samuel Augustus Baker, James Tutthoit  
 Henry Burnsted, Edwin Walsh, Benj. Rapson,  
 William Hughes, Wm Humphreys Morton, Joseph  
 Hooper, Thomas Hall, David Blacklock,  
 Geo. Heaton Harvey, John Nixon, Geo. Spencer  
 Layton, Henry Sam. Arnwin, Wm Cecil, Tho.  
 Floyd Crosswaite, Geo. Andrews, Ch. Ebenezer  
 Harle, Geo. Jubilee Reynolds, Jas. Rich. Durrant  
 Robert Boquet Jr. Benj. Tomkins, Geo. Betts,  
 John Lewis, Matt. Freeman, Tho. Burdon, John  
 Ewood, Geo. Sym Castineau, Charles Lee, Henry  
 M. Hatherington, John F. S. Beamish, Thomas  
 Chavely, Schmere S. Taylor, Wm Henry James,  
 Geo. Western, Charles Baustree, Henry Rennell,  
 Harold W. F. France, William Winer, R. Burford,  
 Tho. W. Davies, Geo. Marsh, Benj. Jesse Putterworth,  
 Jas. R. Boquet, John Davies, Wm Hubbard Burcell,  
 Fred. Henry Richards, Wm Henry Smithers,  
 Henry



1<sup>st</sup> April 1841

Henry Halsey, Ralph M. Hallam, Henry Search,  
 James Needham, Tho<sup>s</sup> Slater J<sup>r</sup>, Geo. Carey J<sup>r</sup>,  
 Michael Willodon J<sup>r</sup>, Geo. H. D. J. Parry, John  
 Berry, John Suart, Henry Percivall J<sup>r</sup>, Ch<sup>s</sup>  
 Virel Stephens, Tho<sup>s</sup> Sam<sup>l</sup> Bott, Ennis Chambers,  
 Enos W<sup>m</sup> Miller, Aubrey E. J. Dangerfield, P<sup>r</sup>,  
 Booker, Geo. Wilkenson, P<sup>r</sup> Smith, Geo. Whidden,  
 Hapworth, Tho<sup>s</sup> Cope, John W<sup>m</sup> Austin, Tho<sup>s</sup> J<sup>r</sup>,  
 Weatherhead, John Bawtree, J<sup>r</sup>, Ballard J<sup>r</sup>,  
 Neville D. Goldmid, John Alex<sup>r</sup>, Bartlett,  
 Ch<sup>s</sup> Geo. Whitwell, James Fenn, Sam<sup>l</sup> S. Low J<sup>r</sup>,  
 Edwin Augustus Bushell, Tho<sup>s</sup> Alex<sup>r</sup>, Bosworth,  
 Henry Gentry, Geo. Pearson, Ernest Sharpe, Samuel  
 M. Middleton, Tho<sup>s</sup> Kilner, W<sup>m</sup> F. Harrison,  
 Henry M. Fosk<sup>s</sup>, Archer Simons, P<sup>r</sup>, Hyett J<sup>r</sup>,  
 Tho<sup>s</sup> W<sup>m</sup> James, W<sup>m</sup> Ray Sme<sup>e</sup>, Hy. Turner, Satham,  
 John Francis, J<sup>r</sup>, Edu<sup>d</sup> Delamare, Jos. Wilson  
 Devonshire, Rich<sup>d</sup> Codrington, W<sup>m</sup> Squire, Ovington,  
 Geo. Croston, John Vansommer, John Gould,  
 Edu<sup>d</sup> Thomas, J<sup>r</sup>, Justine, W<sup>m</sup> Augustus Becker,  
 Fred<sup>k</sup> Nelson, Henry Lee, Josiah Knight, Sep<sup>r</sup>  
 Braun, Hy. Wellington Kay, W<sup>m</sup> Henry Brent and  
 Francis Rowlatt J<sup>r</sup> p<sup>r</sup> Ann: each, John Watson  
 J<sup>r</sup> per Annum: John. Newton, W<sup>m</sup> Best Ed<sup>e</sup>,  
 P<sup>r</sup> Percivall, Ch<sup>s</sup> Rudd, Satham, John Phillips,  
 W<sup>m</sup> Henry Terwis, Geo. Dean Gray, Hector F. C.  
 Maclean, Arthur. Montague Sims, Anty  
 Amedee Twinger, P<sup>r</sup> Adye Bayley, Geo. Godin,  
 Edu<sup>d</sup> Peotner, Edu<sup>d</sup> Scriven, Rich<sup>d</sup> Down, Hy  
 Loud Harrison, Geo. Bidwell, Ch<sup>s</sup> Burrows,  
 Henry G. Sylmer, Geoffrey S<sup>r</sup> A. S<sup>r</sup> Aubyn, Henry  
 Attridge, James Lloyd, Fred<sup>k</sup> C. Layton, J<sup>r</sup>, Colcl<sup>r</sup>.

Wm



1st April 1841

William Bridges, Alex<sup>r</sup>, Matt<sup>r</sup> Heath, John  
VanderKiste, Ch<sup>r</sup> Geo Richards, Wm Hy Douce,  
Wm Christ<sup>r</sup> Hudson Rt Parsons J<sup>r</sup> Edward  
Browne, Tho<sup>s</sup> Wheeler J<sup>r</sup> John Beard, Ch<sup>r</sup>  
Earled, Tho<sup>s</sup> Whitford, Blackall J. Yarrow  
J<sup>r</sup> Geo. G. Garland, Merrell Wright and  
John Haytham Cont £5 p Ann: each.

Cashiers  
Department.

In the Cashiers Department.

Ambrose Nicholls, John Peotner and  
Wm Edw<sup>d</sup> Song £30 p Ann: each, Geo Arthur Pain,  
Matt<sup>r</sup> Marshall J<sup>r</sup>, Rt Atkinson, Henry  
Dixon Watson, Geo. Mury Brown, George  
Smith, Jas Rowland Thomas, John Edw<sup>d</sup> Appleton,  
Geo Luchhurst, Alfred Sturges, Prudence,  
Fred<sup>r</sup> Jas Rodney, Fletcher Rt Beidley,  
Alfred Goodall, John Simpson, Ch<sup>r</sup> de Thulwall  
Webb, Fred<sup>r</sup> Isaac Dutton, John Paddy,  
Dennis Wm Clifford, John Kello City, Hy Ch<sup>r</sup>  
Scollick, Jas<sup>s</sup> Russell, Alex<sup>r</sup>, Cruikshank  
Channer, Ch<sup>r</sup> Stuart Young, Wm Ch<sup>r</sup> Heathcote  
Christy, Henry Windle, and Edmund Peal £10 p  
Ann: each. Sam<sup>l</sup> Parish, Ch<sup>r</sup> Tho<sup>s</sup> Whitmill,  
John Price, Edw<sup>d</sup> John Finemore, Ch<sup>r</sup> Tho<sup>s</sup> Lewis  
Inas Smith, Ch<sup>r</sup> Simpson, Alex<sup>r</sup> Jas<sup>s</sup> Geddes,  
Wm Saunders Lawrence, Wm Obadiak Wheeler,  
Tho<sup>s</sup> Puzey, Henry Dixon, Geo. Lophariak Church,  
Henry Sam<sup>l</sup> Nish, John Hammond Shelton,  
Edward Jownes, Henry Yardley, William Kempster,  
John Adams, Henry Brent Robert Curtis,  
Geo. Stevenson Ellis, Peter Hingestons, William  
Lute Evans, John Willott, Ch<sup>r</sup> Chesley, William  
Hodde, Jas<sup>s</sup> Tho<sup>s</sup> Firth, Geo. Barton, Jas<sup>s</sup> Scott  
Pearce, William Bawtree, Andw Honey, John E. Fish.

John



1<sup>st</sup> April 1841.

John Moore, Thomas Hopkins, Arthur Hight  
 Stanley, Hy Greatorex Aldridge, John Edwards,  
 Wm Foster Peter Ch<sup>d</sup> Peman, Willm Buckley,  
 Wm Stewart Todington, Ch<sup>d</sup> Jas<sup>d</sup> Bealson, Wm  
 Mellochip, Joseph Savage, Jas<sup>d</sup> Crallan, Wm  
 Carey, Jeffery, Wm Edu<sup>d</sup> Gillson, John Kempster,  
 Also: Horace Burdett, Wm Cornworth Fish,  
 Tho<sup>d</sup> Marsh, Benj<sup>n</sup> Savoy, Augustus Tilton,  
 Mattw Baxter, Charles Praddy, Jas<sup>d</sup> Ch<sup>d</sup> Hillary,  
 Edu<sup>d</sup> Oliver, Tho<sup>d</sup> Critchett, Alfred Eastmond,  
 Bedwell, William Miller, Nathl<sup>d</sup> J. Ironwood,  
 Wm John Donald, Nathl<sup>d</sup> Henry Bacon, Tho<sup>d</sup>  
 Cole Billings, Wm<sup>n</sup> Fabian, George Grosvenor,  
 John Green Elsey, Sam<sup>d</sup> Brooke, Jos<sup>d</sup> Darnier  
 Also: Robertson R<sup>d</sup> James Tillotson, Rob<sup>t</sup>  
 Humphrey, Wm Wyburd, Geo. Woolf Gough,  
 Willm Marshall, Jas<sup>d</sup> Geo Lewis, John Holgate,  
 Tho<sup>d</sup> Sturt, Wm Sercombe, Edwin Dawes, Rd  
 Bassett, Jos<sup>d</sup> Bumsted, Sam<sup>d</sup> Edu<sup>d</sup> Wheeler,  
 Eugenius Hale Fenning, Harry Bedford Symes,  
 John Miller, Willm Perry, Charles Heds James  
 Lloyd Bidden, John Ansley David Barnard,  
 John S<sup>d</sup> Barbe, R<sup>d</sup> Walters Hurlley, Richard  
 Bonwick, Jas<sup>d</sup> John Entrop Muller, Ch<sup>d</sup> R<sup>d</sup>  
 Huggons, James Robinson, Hy Edgar Banks,  
 Andrew Johnson, Wm John M<sup>d</sup> Billingham,  
 R<sup>d</sup> Willid, Alfred Geo. Harpur, Tho<sup>d</sup> W. Berry,  
 Walter Edgar Hodgson, Geo. Rob<sup>t</sup> Warner, Tho<sup>d</sup>  
 Hugh Williams, Thomas Heath, Jas<sup>d</sup> Witton,  
 Joseph Reece Adams, Benj<sup>n</sup> Adams, Geo. C. Shange,  
 John Duncan W. Drummond, Willm Walker,  
 Timothy Truman Waller, Henry Smith Carne,  
 Marven Everett Lee, Ch<sup>d</sup> Hy Weston, Anty  
 Evans, Nathl<sup>d</sup> C. Gilbert, Geo. Stephens, Rich<sup>d</sup>  
 Windle, Geo. Bin RD, Fred<sup>d</sup> R. Herbert, R<sup>d</sup> S. Dover  
 Tho<sup>d</sup>



1<sup>st</sup> April 1841.

Tho<sup>s</sup> Smith John Arthur Barton, W<sup>m</sup> Street  
White, Marcus Sam<sup>l</sup> Hill, Cransby John  
Hall, J<sup>r</sup> Manier Streetfield, Dan<sup>l</sup> Hy Safe,  
Sam<sup>l</sup> John Smyth, Jas<sup>l</sup> Alex<sup>r</sup> Jordan, Patrick  
Adams and James Sinton £8 p Ann: each.  
Geo. Hoyleflesh £6 p Ann: Arthur Maillans  
Henry John Whaley, Tho<sup>s</sup> Everage, W<sup>m</sup> Henry  
Barker, Ch<sup>s</sup> Nicholson, Francis Knight, Gilbert  
Allum, W<sup>m</sup> Henry Woolly, Sam<sup>l</sup> W<sup>m</sup> Hooper,  
Henry Gunningham, R<sup>t</sup> Pittfield Williams,  
R<sup>t</sup> Hammond, Alfred Morris Gough, Geo.  
Bryant, J<sup>r</sup> John Henderson, Custon Stutter,  
Edw<sup>d</sup> Salisbury Jun: J<sup>r</sup> Louer Giffard, W<sup>m</sup> Hawey  
Smith, W<sup>m</sup> Palmer Ord, Henry W<sup>m</sup> King, Jas<sup>l</sup>  
Hendrey, W<sup>m</sup> Chambers, Sam<sup>l</sup> Hoole, Andrew  
John Mitchell, Tho<sup>s</sup> Whitmell, Frederick

Other Keyes, Arthur Lambert Holykinson,  
Octavius Ch<sup>s</sup> Const, R<sup>t</sup> John Sykes, George  
Humble, Tho<sup>s</sup> Ager and Alfred Benj. Jowers  
£5 p Ann: each. Tho<sup>s</sup> J<sup>r</sup> Annistead and

William Langton £4 p Ann: each. and William

Anthony Gilman £2 p Ann: each. In the Secretary's  
Office - Marmaduke B. Sampson, £8 p Ann: each.

Pranches.

At the Branch Bank Rd.

At the Gloucester Branch, Alex<sup>r</sup> Gerard,  
Edward Bishop, and Bryan Bentham  
Everet £8 p Ann: each.

At the Manchester Branch Alex<sup>r</sup>  
Balfour, Willm Freeman and John Carter £8  
p Ann: each. Joseph Rice, Frederick Murfee  
Richard Pyefinch Smith, Charles  
Cockwell and William Minter Todd  
£5 p Ann: each.

At



1<sup>st</sup> April 1841

At the Swansea Branch, Frederick Ritchie and William Templater £8 p Ann: each: and John Woodruffe £5 Per annum.

At the Birmingham Branch, George H. Barnard, Wm H. Readshaw, R. Pighton J<sup>r</sup>, and Thomas T Wright £8 p Ann: each, Tho<sup>s</sup>. A. Dixon & Jas. C. Dixon £5 p Ann: each, and Fr<sup>s</sup>. Morgan & Rogers £3 p annum.

At the Liverpool Branch, Francis Keywell, David Lewis, Francis S. Boquet, Thomas Laker, Benj<sup>n</sup>. Shaw, John F. Heath, Matthew Simcoke, W. D. Hagger J<sup>r</sup>, Willm. C. Garland, and Willm Davidson. £8 p Ann: each, John B. Sell, Alfred Sirdfield, Ch<sup>s</sup>. Hasrew, Charles Newman, Henry Francis Owen, and Francis Wilson £5 p Ann: each.

At the Bristol Branch, Richard I Burne, Daniel H. Goddard, and P. Miskell £8 p Ann: each.

At the Leeds Branch, Tho<sup>s</sup>. Handasyde, W. D. Whaley and Fred<sup>k</sup>. Augustus Pippewell £8 p Ann: each, Edward A. D. Brooshooff, and W<sup>m</sup>. Graham Eagle, £5 p Ann: each.

At the Newcastle Branch Joseph Browne J<sup>r</sup>. Drake and Edmund P. Crouch £8 p Ann: each. Charles H. Tolson, Edmund Durham, John Dutton, Shepherds White and John Wyatt £5 p Ann: each.

At the Hull Branch, Walter Guy Felchley £10 p Ann: and George Sturley £5 p Ann:

At the Plymouth Branch William Denison and Jan<sup>l</sup>. J. Grey £8 p Ann: each.

At



1<sup>st</sup> April 1841.

At the Portsmouth Branch. Christopher  
E. Sheakston and Geo. H. Wyatt £8 p Ann: each

## Ordered

That the following Gratitudes  
be given to the several Persons, hereafter  
named, viz.

Gratuities.

### In the Accountants Department.

James Duthoit £16. 11. 1. Wm. M. Bullock  
£21. 14. 6. R<sup>t</sup> Tho<sup>s</sup> Carbould £21. 14. 4. Wm. Henry  
Tatham £21. 18. 6. John Fish £15. 4. 2. Henry  
Downall £20. 5. Tho<sup>s</sup> Browne £3. 11. 3. John  
Fleetwood and John M. Belcher £20. 14. 8.  
each. William Ouley £19. 12. 10. John Parker  
£9. 6. 10. Willm Henry Tatham £20. R<sup>t</sup> Walond  
£17. 7. 7. John Stephens £2. 3. 10. J<sup>r</sup> Gordon  
Mathews £10. R<sup>t</sup> Mathews £30. John Search  
£25. Wm J<sup>r</sup> Ince £16. 15. 11. Tho<sup>s</sup> King £30.  
John Parker £5. 19. 8. Rich<sup>d</sup> Knight £20. Willm  
Pawley £18. 19. 5. <sup>Gen<sup>l</sup> Henry</sup> ~~Gen<sup>l</sup> Henry~~ £20. <sup>Mich<sup>l</sup> Carter</sup> ~~Mich<sup>l</sup> Carter~~ £40. Geo. Wilson,  
John Williams, Anty Snellgrove, Wm Henry  
Whitton, and William Dixon £10 each  
John Fleetwood £20. Willm Christmas £10. John  
Search £30. James D. Twallin £50. Mr. Ince  
for the use of the Clerks in the Stock  
Office £: £39. 19. 9. Willm Chidgey and John  
Havens £10 each. Mr. Ince's Servants £5. 5.  
Housekeepers. Maid £2. 2. James Deane £5. 5.  
Peter Andrews and Joseph Loveland £4. 4.  
Four Out Door Watchmen £ each (£20) Wm  
Wilders £3. R<sup>t</sup> Nichols Hawkey £20. and  
Richard W. Merington £10.

In



1<sup>st</sup> April 1841

In the Cashiers Department.

Monck Schley £8. 18 and £1. 11. Josiah  
 Knight £8. 19 and £5. 15. Sam<sup>l</sup> Parish £12. 6  
 and £7. Michael Willson £9. 16 and £7.  
 Tho<sup>s</sup> Critchett and Sam<sup>l</sup> John Smyth £7 each  
 Henry John Whaley £4. 18. Gilbert Allen 10/  
 Jonathan Hopkinson £10. £125 and £115.  
 Geo. Rutland £60. £95 and £55. Wm. Paske £65  
 John Peartner £40 £40 and £50. Henry Wright  
 £40 £20 and £25. Tho<sup>s</sup> Hodgkinson and  
 Rich<sup>d</sup> Is<sup>d</sup> Tillotson £30 each. Willm C. Gibbon,  
 Willm C. Saffery, Arthur H. Stanley, Alfred  
 E. Bedwell, Wm. J. Donald, and Thomas C.  
 Billing £20 each. William Hymans and  
 William Taylor J<sup>r</sup> £10 each. Thomas Roberts  
 and Joseph Kennett £ each, Jas<sup>l</sup> Jackson £10.  
 Wm. Tempest £7. 14. Thomas Harris, John  
 Wood Seane, Henry Hogben and John Carr  
 £10 each. Thomas Kent, Joshua Freeman,  
 John Bradshaw, Jas<sup>l</sup> White Sautell, Jas<sup>l</sup>  
 Barton and Charles Bradley £1. each Wm  
 Hughes £34. 2. Jas<sup>l</sup> D. Capel, John Butler  
 and Anty J. Parquet £50 each. Sam<sup>l</sup> Leigh £10.  
 Geo. J. Ellis £50. Fred<sup>l</sup> Pellamy £10. Geo.  
 Luther £5. Willm Hampton £10. Mattes  
 Marshall's Servants £3. 5. Peter Andrews  
 £2. 2. and Thomas Buss £100.

Report of Branch  
 Banks Com<sup>ee</sup>  
 recom<sup>d</sup> Gratitudes  
 to the Agents &c.

The following Report of the  
 Committee for Branch Banks being read, viz<sup>t</sup>  
 The Committee appointed for the  
 Establishment and Superintendance of  
 Branch Banks,  
 "Report"



1<sup>st</sup> April 1841.

Report to the Court of Directors,

"That in accordance with the Minutes of the Court of the 31<sup>st</sup> March 1831 relating to Gratuities to be given to Agents at the Branches, the Committee have examined the state of the Accounts at each Branch, and they recommend to the Court to order Gratuities to be paid to the following Persons out of the Profits of the Branches to which they respectively belong, for their Services during the past Year, viz, £850 to Mr John Reid the Manchester Agent and £250 to Mr Geo. Archer the Sub Agent. £1000 being the Maximum) to Mr Samuel Turner the Liverpool Agent, and £300 to Mr Wm Fletcher the Sub Agent, £400 to Mr Charles Tindal, the Birmingham Agent, and £100 to Mr William Chippindale the Sub Agent, £200 to Mr Joseph Grote the Newcastle Agent and £100 to Mr R<sup>d</sup>. Aderson the Sub Agent, £100 to Mr Henry John Dornier the Portsmouth Agent pro tempore, and £50 to Mr John Henney the Acting Sub Agent £250 to Mr James Stanley Hipping the Acting Sub Agent at Gloucester, and £50 to Mr Edward Smyth the Sub Agent at Leeds.

Gratuities recommended

Mr John Reid £850

Mr Geo. Archer £250

Mr Sam<sup>l</sup> Turner £1000

Mr Wm Fletcher £300

Mr C Tindal £400

Mr Wm Chippindale £100

Mr J. Grote £200

Mr R<sup>d</sup>. Aderson £100

Mr H. J. Dornier £100

Mr J. Henney £50

£50 to Mr R<sup>d</sup>. Aderson as a special Case.

"The Committee have also to report that altho' the Branch Bank at Plymouth had not yet worked to a Profit, yet in consideration of the zeal and ability with which the business had been conducted by Mr Robert Mordaunt the Agent



1<sup>st</sup> April 1841.

" Agent pro tempore they recommended as a special  
" Case, that he be presented with a Gratitude  
" of £100.

Gratuities  
recom<sup>d</sup> by the  
the Branches

" The Committee having taken into  
" consideration the large amount of Business  
" transacted at the Branches yielding a Profit  
" and the risk and labor of the Clerks consequent  
" thereon, recommend to the Court to grant  
" them Gratuities according to the following  
" Scale, viz<sup>t</sup>.

" At the Gloucester Branch, Mess<sup>rs</sup> Gerard  
" £40, Edward Bishop £30 and Bryan Benson  
" Everest £20.

" At the Manchester Branch, To J. K. B. P.  
" Hindman and James Cox £50 each, Alexander  
" Balfour and William Freeman £40 each, J<sup>r</sup>.  
" Rice, John Carter, Frederick Musfill and  
" Richard P. Smith £20 each, and Charles Crookwell  
" £10.

" At the Birmingham Branch, R<sup>t</sup> Pighton,  
" and Geo. Hutchins Barnard £50 each, Willm  
" Hattwell Readshaw, R<sup>t</sup> Pighton J<sup>r</sup>, and  
" Thomas Tyrwhitt Wright £40 each, Tho<sup>s</sup>.  
" Atkinson Dixon £30, Jos Clark Dixon and  
" J<sup>r</sup>. Morgan Farrer £10 each and to the  
" Porter Samuel Richards £10.

" At the Leeds Branch To Thomas  
" Handasyde £40, William Drummond  
" Whaley, J. A. Pypwell, and E. A. D.  
" Broadbent, £30 each to William Graham  
" Earle £10 and to the Porter Richard  
" Cook Loft £10.

" At



1<sup>st</sup> April 1844.

" At the Liverpool Branch, To John  
 " Amaly £50. Francis Knapp, David Lewis,  
 " W. Saml. Roguet, Thomas Saker, Benjamin  
 " Shaw, and John Francis Heath £40 each.  
 " Matthew Simcock, W. D. Haggard Junr.  
 " John Blake Sell, William Davidson and  
 " Alfred Sidesfield £30 each, William Ch<sup>r</sup> Garland  
 " Charles Haspew and Charles Newman £20 each  
 " Henry Francis Green and Francis Wilson  
 " £10 each, and to Henry Young the Porter £10.

" At the Newcastle Branch, To Henry  
 " Bridge Hines and Joseph Browne £50 each.  
 " Wm Street White and Francis Drake £40 each.  
 " Ch<sup>r</sup> Henry Dobson, and Edmund R<sup>t</sup> Crook  
 " £30 each Edmund Durham £20. Theophilus  
 " White and John Wyatt £10 each and to  
 " John Kellow the Porter £10.

" At the Portsmouth Branch To  
 " Christo Edwin Sheakston £30. and George  
 " Hillier Wyatt £20 and to Luke Killeck  
 " Soft the Porter £10.

" Bank of England. (Signed) " J. H. Pelly  
 " 29<sup>th</sup> March 1844. " Dep<sup>y</sup>: Gov<sup>r</sup>."

agreed to.

The Court agreed thereto.

The following Minute of the Committee  
 of Inspection for the Bank Note Pay Office: being  
 read, viz:

" A Committee of Inspection for the Bank Note  
 Pay Office B: on Wednesday the 31<sup>st</sup> March 1844.

" The Committee took into consideration an  
 " application



1<sup>st</sup> April 1841

"application from Ennis Chambers of the  
"Accountants Office for a Loan of £100. to  
relieve him from his difficulties occasioned  
"by the expenses of his Family,

"The Chief Accountant having reported  
"that Mr. Chambers is a steady attentive  
"Clerk, it was

"Resolved,

"That it be recommended to  
"the Governor to grant to Ennis Chambers  
"a Loan of £100. to be repaid by Quarterly  
"instalments of £5 each for the 1<sup>st</sup> Year,  
"£7 each for the 2<sup>nd</sup> £9 each for the 3<sup>rd</sup> and  
"£4 each for the 4<sup>th</sup> Year, commencing from  
"the 3<sup>rd</sup> July next, - a Policy of Assurance  
"for £100 on the Life of Ennis Chambers to  
"be assigned to Mr. Knight, and lodged  
"with the Bank until the Loan shall  
"be repaid.

(Signed) "Rowl<sup>d</sup>. Mitchell  
"Ch. pro temp."

The Court agreed thereto.

The following Minute of the  
Committee of Treasury being read, viz;

"The Committee of Treasury recommend  
"to the Court of Directors to accede to an  
"application from the Hampshire Banking  
"Company for an extension of the Limit of their  
"Circulation account at 3 p.c. with the Portsmouth  
"Branch, the Maximum thereof to be £50,000.  
"with a corresponding Minimum say £

Minute of the  
Com<sup>tee</sup> of Inspectors  
for the B. Note  
Pay Office re com  
to Ennis Chambers  
a Loan of £100.

to insure his  
life.

Agreed to.

Minute of the  
Com<sup>tee</sup> of Treasury re com  
an extension of the  
Limit of the Circ<sup>l</sup>  
acct. of the Hampsh<sup>ire</sup>  
Bank Co with  
the Portsmouth Branch



1<sup>st</sup> April 1841

£15,000. and the same to be subject to all the existing conditions.  
31<sup>st</sup> March 1841.

agreed to.

The Court agreed thereto.

### Ordered

James Beattie £40

Saml. Downer £50

Thos. Craddock £200

Morda Butler £5

for Bank Post Bills of Currents

That £40 be paid to James Beattie in full satisfaction for a Liverpool Branch Bank Bill of Exchange, Current, £50 to Samuel Downer for a Bank Post Bill lost by the Post and not indorsed, £200 to Thomas Craddock for a Bank Note lost upwards of 6 Years ago, and supposed to have been destroyed, and £5 to Morda Butler for a Gloucester Branch Bank Note, the smaller part of which is Current, upon their giving security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining part of the last mentioned Bank Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Morda Butler

The following Letter Addressed to the Governor and Company having been read, viz;

To the Governor and Company of the Bank of England.  
London. March 24<sup>th</sup>.  
"Honorable Sir,

Having been informed that Your Honourable Court desired information in reference to the allusion made in the letter which had the honor of addressing to your



1<sup>st</sup> April 1841

"Your Honorable Court in the Ulls to  
 "the liberality evinced by certain Creditors of  
 "my deceased Husband to my family and  
 "myself. They have respectfully to state that  
 "the Gentlemen to whom I intended to refer  
 "were Mess<sup>rs</sup> Willis Perceval & Co who  
 "received by means of a Policy in their hands,  
 "the sum of £1269 out of which they had the  
 "kindness to return to me the sum of £300.  
 "and also Mess<sup>rs</sup> Heath & Co acting  
 "on behalf of Mess<sup>rs</sup> Degen & Co of Naples  
 "who, out of an amount of £651 arising also  
 "from the Balance of the same Policy, have  
 "generously returned to me a similar sum  
 "of £200 for the benefit of myself and  
 "family. These Donations have been  
 "invested in the Public Funds for our  
 "benefit, and should Your Honorable Court  
 "be pleased to direct my portion of the sum  
 "arising from policy in the hands of Your  
 "Honorable Court to be returned to me, it  
 "will be faithfully applied to the same  
 "purpose.

"I have the honor to remain

"Honorable Sir,

"Your obed<sup>t</sup> Hum<sup>ble</sup> Serv<sup>t</sup>

(Signed) "Ann Whytt."

Ordered,

At the recommendation of the  
 Committee of Treasury

That a Donation of Three hundred  
 Pounds be made to Mrs Ann Whytt, in aid  
 of the Fund for the relief of herself and  
 Family.

A

£300. to Mrs  
 Ann Whytt



1<sup>st</sup> April 1841.

Letter of thanks  
for the Donation  
of £100 to the  
Sanatorium.

A Letter was read from the Provisional  
Committee of the "Sanatorium" expressing  
their best thanks for the recent Donation  
of £100.



A Court of Directors at the Bank  
On Thursday the 1<sup>st</sup> April 1835.

Present

Sir John Rae Reid, Bart. Governor,	
Sir John Henry Pelly, Bart. Secy. Genl.	
Robert Barclay Esq.	Rowland Mitchell Esq.
Edw. Henry Chapman Esq.	Sheffields Neave Esq.
William Cotton Esq.	Geo. Wade, York Esq.
Bonamy Dobson Esq.	John Horsley Palmist Esq.
Uthel Seares Cowder Esq.	James Pallison Esq.
Thomson Hankey Esq.	Christo. Pearce Esq.
John Oliver Hankson Esq.	Henry J. Prescott Esq.
John Benj. Heath Esq.	Charles Pole Esq.
Kirkman Dent Esq.	Tho. Ch <sup>r</sup> . Smith Esq.
John Gellibrand Esq.	
Thomp <sup>s</sup> J. John Aldersey Esq.	Tho. M. Reguolin Esq.

The Proceedings of the last  
Court were read.

Pursuant to a Minute of this Court  
dated 2<sup>nd</sup> April 1835 (for which see Private  
Minute Book) the following Resolution  
was read, viz,

Ex-Directors  
selling the whole  
or any part of their  
Qualification not to be  
recommended for  
re-election.

"That in the opinion of this Court  
"from and after this date Ex-Directors  
"selling the whole or any part of their  
"Qualification should not be recommended  
"to the Court of Proprietors for re-election.

"That the foregoing Resolution be read  
"at the first and last Court of each  
"Direction".

the



8<sup>th</sup> April 1841.

The Secretary acquainted the Court that Catherine Knox a Surety in £300 for Edmund Wilkinson is deceased.

Edm<sup>d</sup> Wilkinson  
def. in Security

Ordered,

That the said Edmund Wilkinson do forthwith provide other Security in the room of the said Catherine Knox.

Ordered,

The Bank to be  
defended in the  
Court of Exchequer

That Mess<sup>rs</sup> James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the respective Suits of Henry Potter Smith, Archibald Thomson, Isaac Walton and another, George Alfred Walker, Ebenezer Hunt, Capt<sup>n</sup> Howard Goldwyer Muston, Hypatia Waller and others, John Spurgin and another, William Webb, Mary Ann Watts, Harriet Lyke, Wm Butterworth Bayley, Tho<sup>s</sup> Pidgway, Frank Thorne, Lindsey Winterbotham and Francis Anne Sharpe.

Geor<sup>g</sup> Rick<sup>d</sup> Warner  
Suspension reported

The Governor acquainted the Court that he had suspended George Rick<sup>d</sup> Warner.

Ordered

That his Suspension be continued.

The following Report of the Committee of Inspection for the Drawing Office &c. having been read, viz,

"The



8<sup>th</sup> April 1841

"The Committee of Inspection for the  
Drawing Office &c.

"Report to the Court of Directors,

"That having had laid before them  
"for further consideration by desire of the  
"Governor the Report of the late Committee  
"and the plan proposed by them as to the future  
"arrangement of the Drawing Office for the  
"Private Accounts, they beg to state, that they  
"concur in opinion with them now that so  
"much additional room has been obtained for  
"carrying on the business of that Department,  
"that it will be advisable with as little delay  
"as possible, to divide the Accounts into Sections,  
"and to arrange them alphabetically, in the same  
"way as is now done in the Bill Office, inasmuch  
"as this system has been adopted and has worked  
"very well without any inconvenience to the  
"Public in that Office for several Years, and  
"where great advantage is derived from keeping  
"Clerks working constantly at the same Legend  
"in neatness and accuracy, - the division being  
"into 4 Sections, viz,

A. to C.

D. to K.

L. to R.

S. to Z. with an additional division  
"for the Bankers accounts, and whenever  
"proposed on any particular letter takes  
"place it will be met with the greatest  
"ease by adding an adequate force.

          

Report of the  
Com<sup>rs</sup> of Inspection  
for the Draw<sup>ing</sup> Office  
on the business  
of the Drawing  
Office



3<sup>rd</sup> April 1841.

"If this suggestion be carried into practice  
 "the Clerks will be saved from running about  
 "from Ledger to Ledger, they will become fully  
 "acquainted with the Accounts in their  
 "respective Sections, the Books will be  
 "better kept, and a Balance be had much  
 "more readily than at present, and the Clerks  
 "of each particular Section having to do only  
 "with 1000 to 1500 Accounts will be master of  
 "every circumstance connected with those  
 "Accounts far better than they can be with  
 "5000 to 6000.

"Among the improvements for the  
 "better regulation of the Drawing Office  
 "which Your late Committee took so much  
 "pains to mature, and which have already  
 "been carried into effect, may be noticed,

"1<sup>st</sup> That the Debts are now posted in  
 "the Drawing Office from the Vouchers  
 "instead of from the Cash Books as heretofore

"2<sup>nd</sup> That Gold and Silver are now received  
 "over the Counter of the Drawing Office  
 "from those Persons who keep Drawing  
 "Accounts instead of being taken to the  
 "In Tellers and a Ticket received in return

"3<sup>rd</sup> That Cheques that are paid in by 12  
 "o'Clock upon Bankers at a certain distance  
 "beyond the present boundary of the 2<sup>nd</sup> Charge  
 "are sent out the same day for payment,  
 "instead of lying over until the following  
 "morning for collection.

"Bank of England (Signed) J. O. Hanson.  
 "3<sup>rd</sup> April 1841. Chairman."



8<sup>th</sup> April 1841.

approved.

The Court approved thereof.

Resolved,

That the following  
Advertisement be inserted in all the  
Daily Papers, viz

House List  
of Governors  
and  
Directors

The following is the House  
List of Governors and Directors of the  
Bank of England for the Year ensuing, viz,

For Governors

Sir John Henry Pelly, Bart. Gov<sup>r</sup>  
William Cotton Esq Deputy Gov<sup>r</sup>

For Directors,

Robert Barclay Esq	Rowland Mitchell Esq
Edw. Henry Chapman Esq	James Morris Esq
Henry Davidson Esq	Sheffield Neave Esq
Ch <sup>l</sup> Pascoe Grenfell Esq	Geo. Wende Norman Esq
Abel Lewis Gower Esq	John Horsley Palmer Esq
Thomson Hanky Esq	James Pattison Esq
John Oliver Hanson Esq	Christr Pearce Esq
John Benj. Heath Esq	Henry Jas <sup>d</sup> Prescott Esq
Kirkman Ton <sup>r</sup> Holman Esq	Charles Sole Esq
Charles Fred <sup>k</sup> Hutch Esq	Sir John Rae Reid Bart
Alfred Latham Esq	Willm R. Robinson Esq
James Malcolmson Esq	Willm Thompson Esq

The Election for Governor and  
Deputy Governor will be held at the  
Bank on Tuesday the 13<sup>th</sup> April, and for  
Directors on Wednesday the 14<sup>th</sup> April  
from Ten o'Clock in the forenoon till four  
in the Afternoon.

Ordered,



9<sup>th</sup> April 1841

### Ordered,

That £30 be paid to Frederick Wilson in full satisfaction for 3 Liverpool Branch Bank Notes the sinister parts of which are lost, £15 to Henry Richards for 3 Bank Notes £5 each to Daniel Ford and James Edward Burrows for two Bank Notes and £5 to Ann Woodward for a Birmingham Branch Bank Note, the dexter parts of which are lost, upon their delivering up the respective remaining parts thereof, and giving security to indemnify the Bank against the same to be approved by the Committee, in Waiting: also that £10 be paid to James Adamson for a Liverpool Branch Bank Note partly destroyed by fire, and the number and date thereof not ascertained the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Frederick Wilson £30  
 Henry Richards £15  
 Daniel Ford £5  
 James E. Burrows £5  
 Ann Woodward £5

James Adamson £10  
 for Bank Notes  
 parts lost £5

### Ordered,

At the recommendation of the Committee of Treasury

Resolutions for  
 establishing a  
 Guarantee Fund.

That the following Resolutions for establishing a Guarantee Fund for the Clerks of the Bank of England in lieu of finding Sureties be adopted, viz,

"Resolutions proposed for adoption by the Court of Directors for the purpose of establishing a Guarantee Fund for the Clerks of the Bank of England in lieu of finding Sureties."



3<sup>rd</sup> April 1841.

1. That each Clerk in the Service of the Bank shall, on or before the 5<sup>th</sup> July next pay the Sum of 2/ per Cent, on the amount of the Security which under the existing system is required on his behalf, and thenceforward on every ensuing 5<sup>th</sup> April shall pay the like amount until 5 complete payments shall have been made, when no further contribution shall be required, except as hereinafter is excepted.
2. That the Sums thus raised shall be invested in the purchase of Consolidated 3 per Cent Annuities, or Reduced 3 per Cent Annuities, to be transferred into the Names of the Governor and Deputy Governor of the Bank of England, for the time being, under the Title of the Guarantee Fund for the Clerks of the Bank of England, until such fund with the investments of the interest shall amount to £1000. Stock
3. That this Fund shall be held on behalf of the Bank of England, for the purpose of making good any losses which they may sustain by the Acts or defaults of any Clerk or Clerks in the Cases expressed in the condition of the form of Bonds now in use, and a Resolution of the Court of Directors shall be conclusive evidence of the fact and extent of loss in each Case, and shall be a sufficient authority to the Governor and Deputy Governor for selling so much of the said Stock, as shall be necessary to raise the Sum specified in such Resolution but so nevertheless that the Bank demand shall be limited to the actual Sum for which  
Stock



5<sup>th</sup> April 1841.

Such Clerk or Clerks shall under the regulations of the Bank for the time being have been required to give Security. That it shall be lawful for the Court of Directors, upon such terms as they shall impose to admit any Clerk to become again a Subscriber to the fund, although a Demand shall have been made on the fund in respect of his acts or defaults, to the extent of its liability for him, and in such Case the fund shall again become liable to make good Losses in respect of his subsequent Acts or defaults to the extent for which he is required to give Security under the Regulations for the time being existing.

4<sup>th</sup> That in the event of this fund being reduced by claims (provided such reduction shall not be to the extent of £1300. Stock) the Interest on the remaining Stock shall be from time to time appropriated to the purchase of Stock until the fund shall again amount to £6000. Stock; but in the event of the Fund being reduced to, or below £4700. Stock, each Clerk shall on the quarter day immediately succeeding such Reduction, pay such sum as shall be called for by any Resolution of the Court of Directors of the Bank not exceeding the Sum of 2 per Cent on the amount of the Security required of him by the regulations in force for the time being, and thenceforward on every succeeding 5<sup>th</sup> April, until these payments together with the appropriation of the Interest on the remaining Stock shall



5<sup>th</sup> April 1841

"shall have reinstated the Stock to £6000 Stock.

5. That when the Fund shall amount by Subscriptions and investments as above, to the required Sum of £6000 Stock, all interest upon the same (when no claim on the part of the Bank shall exist against the Fund) shall, as the same accrues, be paid to the Clerks without Fund, together with any accumulations from the Subscriptions of newly elected Clerks or from any other source. The Court of Directors shall be at liberty to apply the Income and new Subscriptions to increase the Guarantee fund beyond £6000 Stock, if they shall see fit, and in such case the Clerks shall be liable to contribute to make up the Fund to the new limit as soon as it shall have been reduced by £1300 Stock.

6. That in every Election of Clerks in the Service of the Bank of England, each Clerk shall pay immediately into the hands of the Secretary the Sum of 10% per Cent upon the Sum for which the Bank shall by their Regulations for the time being require Securities from such Clerk, in lieu of finding Sureties, and every Clerk who shall hereafter be appointed to any Situation in the Bank with respect to which a greater amount of Security shall be required of him, shall on such appointments, pay a further Sum of 10% per Cent on the amount of such additional Security, in addition to all former payments, and shall not be subjected to any further payment, except as is provided for by Resolution 4. That



3<sup>rd</sup> April 1841.

Guarantee Fund.

7. That on the completion of the 5<sup>th</sup> annual payment the Bank will regard the Sureties as discharged from Liability under the Bonds now held on behalf of their Clerks, but not so as to discharge the Clerk who shall always remain liable under his bond so long as he continues in the Service. The Clerks are to be at liberty to pay such instalments in full should they desire to do so for the purpose of earlier relieving their Sureties. In the case of Minors, the present Surety Bonds shall remain in force till they come of Age, when the Sureties will be discharged from future responsibility on the Clerks entering into their personal bonds.

8. That in the event of the present Sureties of any Clerk dying or becoming insolvent, before such Clerk shall have completed the payment of the whole 5 instalments, in such Case he shall be required to furnish new Sureties or to complete in full the amount of the 5 instalments.

9. That each Clerk who has not already done so shall give his personal Bond to the Bank in the terms of the Bonds now used and to such an amount as shall be required by the regulations of the Bank for the time being, and in Case of default the Bank shall be at liberty to put the same in Suit against the defaulter for the purpose of thereby making good to the Guarantee Fund the loss that may have been sustained by him. And in every  
Case



8<sup>th</sup> April 1841.

"Case of an Minor, Bonds shall be given on his behalf by some party or parties to be approved by the Bank, until the Clerk shall attain the age of 21 Years when he shall give his personal Bond.

10. That the Bank reserves the right to return the amount subscribed by any Clerk and to call upon him to provide Security in the same manner as under the now existing System."

The following Letter from Messrs James and Charles Freshfield having been read, viz,

"New Bank Buildings  
6 April 1841.

"Sir

"We beg to report that by an arrangement between the Sun Fire Office and the Alliance Assurance Company the House No 2. in Bartholomew Lane which was bought by the Bank of the Stephens Family for £5000. is to be taken by the Alliance Assurance Company except a small portion of the front which is to be thrown into the Street to make it 40 feet wide. The Conveyance of the House had therefore been made to the Alliance Company (who have paid the purchase Money) excepting a portion of the front of the side which is to be thrown into Bartholomew Lane and this piece has been conveyed by a separate deed to the Bank for a nominal sum of £100. which the Vendor acknowledges to have received from the Bank. The present Conveyance therefore

"states

Messrs Freshfield's  
with 2 Deeds to  
be sealed  
connected with  
the improvements  
in Bartholomew  
Lane



8<sup>th</sup> April 1841.

stated this £100 to have been paid by the  
"Alliance Company to the Bank: and the  
"Bank are called on to execute the Deed  
"and give a Receipt for the £100.

"The Bank do not receive this £100  
"in money but in a piece of land so estimated  
"for which they pay nothing; we beg therefore  
"to recommend that this Deed should be  
"sealed and the receipt for £100. on the  
"back signed by one of the Cashiers.

"We also enclose the lease for a  
"Year being the first part of the Conveyance  
"from the Bank to the Sur Company of  
"the Site of the Church and Globe House  
"which we beg to recommend should be  
"sealed.

"We have the honor to be  
"The Governor of the Bank of  
"England."  
"Sir  
"Your most ob<sup>d</sup>; Serv<sup>t</sup>  
(Signed) "J. Ch<sup>r</sup>, Freshfield.

The Court approved thereof, and at  
the recommendation of the Committee of Treasury  
the Deeds above mentioned, having been  
examined by Mr. Freshfield were sealed with  
the Common Seal in Court, — and the Cashier  
was authorized to sign the Receipt for £100. as  
recommended by Mess<sup>rs</sup> Freshfield.

Deeds Sealed

Report of the Com<sup>tee</sup>  
for American  
Accts on the Affairs  
of Mess<sup>rs</sup> Geo. Wildes  
& Co.

The following Report of the Committee  
for American Accounts having been read, viz<sup>t</sup>  
"The Committee for American Accounts  
"Report to the Court of Directors.

"That



9th April 1841.

"That in consequence of the renewal of an application made to the Bank by Mess<sup>rs</sup> Geo. Wildes & Co on the 14<sup>th</sup> Dec: last, the Committee have had under their consideration the condition and prospects of that firm. From statements dated January 1841 it appears that their liabilities amount to . . . . . £305,243, 19. 7 and that their assets, nominally amounting to about £392,000 will upon the nearest estimate which the firm are enabled to give (and which estimate as far as it is in the power of the Committee to judge, appears to have been made on a moderate scale) amount to . . . . . 308,189, . . . . . £3,5000. of this Sum being the share of Profits expected to accrue at Midsummer next to the partners in the firm of Geo. Wildes & Co from their connexion with Wildes Pickersgill & Co of Liverpool.

"In July 1838 Mess<sup>rs</sup> Geo. Wildes & Co. made a payments of 30 p. Cent upon their uncovered debt and Surety Notes, as they stood at that period, and their account being then made up, their total debt to the Bank amounted, with Interest to . . . . . £499,882. 5. 5 for which Sum the firm gave their 4 promissory Notes as follows, viz:

"Prom. Note due 1 Feb: 1839.	£137,497.	1.	1.
Do " 1 Aug "	134,372.	1.	1.
Do " 1 Feb 1840.	131,247.	1.	1.
Do " 1 Aug "	128,000.	6.	6.

"The first of these Notes was duly paid but owing to the unfavorable turn which subsequently took place in American affairs, Mess<sup>rs</sup> Wildes & Co were



9<sup>th</sup> April 1845.

we are unable to meet the remainder at their respective maturities. Previously, however, up to the 1<sup>st</sup> June next they propose to pay to the Bank the sum of £20251 which is all that is required to complete the payment of the second Note, with Interest, and their debt to the Bank will then consist of the two remaining Notes, which with arrears of interest will amount to . . . £73,301. 15. 11

It has been understood that at this period the 1<sup>st</sup> June, the Guarantors are to be called upon for the payment of the sum which may then remain due upon their respective Notes — the claim of the Bank upon these parties will amount to . . . £86578. 8. 4.

Upon receipt of which the Debt of G. Wildes & Co. would be reduced to £186,723. 7. 7.  
But by a Letter from Geo. Wildes & Co. dated 10 Mar 1845 (which Letter together with the statements above mentioned are hereto annexed) it is proposed that instead of a call being made upon the said Guarantors for the full payment of the above sum (and which sum amounts to about 8/4. in the £ upon their original commitments) the Bank should, upon certain conditions stated below, consent to receive from them a payment of 6/3 in the £ upon the amount of their Notes in full of all claims. This payment if made by all the parties would yield a total of £71,333. 6. 8. instead of £86578. 8. 4. for which they are really liable — the difference which the Bank are asked to forego being £15245. 1. 8. The Committee anticipate that some of the Guarantors whose names are contained in an appendix to this Report will



8<sup>th</sup> April 1841

Report a Staff  
Wilde & Co  
affairs.

"will be unable to meet even the reduced demand which it is thus proposed should be made upon them, but under the supposition that the claims are fully met the debts of Geo. Wilde & Co will consist as follows, viz,

"To their Guaranteed 6/8 in the L. upon the original amount of the indorsed Surety Notes £71333. 6. 8.

"To sundry Guarantees who have already paid — about 20000. —

"To the Bank of England £201968. 9. 3

"In consideration of the claim amounting to £15245. 1. 8. which the Bank would thus forego, upon the Surety Notes it is proposed that the Bank should rank as preferred Creditors, upon the Estate of Wilde & Co until the debt due to them is reduced to 6/8 in the L. upon the amount at which it stood in July 1838 when the payment of 30% was made and a settlement effected by means of the 4 Transitory Notes, thus placing all parties upon an equal footing —

"after which time pro rata payments should be made to the Bank and the Guarantees.

"The Sum which under these circumstances the Bank would receive as preferred creditors, would be about 33,000. —

reducing Wilde's debt to £168,968. 9. 3

"To secure this debt the Bank hold certain collaterals consisting of Bonds and Mortgages on real Estate in America and the West Indies, Bills of Exchange for the nominal value of which is £115000 but of which at the present time no true estimate can be formed.

"The Committee apprehend that although the ultimate value of the said Secured may be



9<sup>th</sup> April 1845

be equal to the sum at which they were taken they would, if forced upon the market, yield an amount very far below it. At present they are estimated by Mess<sup>rs</sup> Wildes & Co at £5000. To be realized at a proper rate they would require the exercise of constant watchfulness, and, as they are at this time under the care of the Bank of the United States conjointly with Mr. Blatchford any arrangements which may present themselves to Mess<sup>rs</sup> Wildes for their partial realization were necessarily encumbered with delays and legal forms. It has therefore appeared to the Committee that it would be for the advantage of all parties interested in the Estate if the said Securities were delivered up to Mess<sup>rs</sup> Wildes & Co upon condition that the Bank should rank also in this case as preferred Creditors to such an amount as the Securities might be considered to be fairly worth. With this view they have held personal interviews with Mr. Wildes and Mr. Pickersgill which have resulted in the sum of £5000 being proposed as the amount at which they should be estimated: while in order the latter to secure the prompt and effectual realization of these and the other Assets of the House an assurance has been obtained from Mr. Fielden of the firm of Wildes Pickersgill & Co of Liverpool, and Mr. Henry of the firm of A. S. Henry of Manchester, that they will act as trustees for the Estate whenever they may be called upon to do so.

If this plan were adopted the uncovered debt of Mess<sup>rs</sup> Wildes & Co to the Bank would be reduced to £5000.

Under



8<sup>th</sup> April 1841

"Under these circumstances the Committee  
"beg leave to recommend to the Court of Directors,

"That the demand to be made upon the  
"Sureties of Geo. Wildes & Co on the 1<sup>st</sup> June next  
"be limited to  $\frac{1}{2}$  in the £ upon the original  
"Commitments of the said Sureties, and  
"that upon payment of this sum they be  
"respectively discharged - also, that the securities  
"now held by the Bank, nominally amounting  
"to £15000 be delivered up to Messrs Geo. Wildes & Co  
"upon condition, that in consideration of these  
"resolutions, the Bank shall be permitted to  
"rank as preferred Creditors upon the Estate  
"until the debt due to them be reduced  
"(whether by payments from the Sureties or  
"by receipts from any other source) to the above  
"mentioned sum of £4000. - and

Report Messrs  
Geo. Wildes & Co  
affairs.

"That Mr. Fielden and Mr. Henry having  
"given their consent to act as Trustees for the  
"Estate of Geo. Wildes & Co whenever they may  
"be required by the Creditors to do so: the  
"Bank shall in consideration of the great  
"sacrifices which during a period of 4 Years  
"have been made by the partners of that firm,  
"grant to them, in compliance with their request  
"a full personal discharge.

"Should the Court accede to the recom-  
"mendation of the Committee it is stipulated  
"that the above resolutions are not to be  
"carried into effect until all the other Creditors  
"shall have signified their assent to them  
"and shall have signed the Deed of Release

"In concluding this Report the Committee  
"beg to remark that they have not arrived at their  
"present



8<sup>th</sup> April 1841.

present view without the most anxious  
 deliberation, and that while they believe that  
 the course of action here recommended will  
 tend materially to secure the interests of the  
 Bank, they are also of opinion, that by lessening  
 the expences of management and facilitating  
 the realization of the Estate, it will promote  
 in no slight degree the interest of the Guarantors  
 - At the same time it appears to the Committee  
 that the consent of Mr. Fielden and Mr. Henry  
 to act as Trustees may be received as an earnest  
 of the exertion of a degree of energy on the part  
 of Mess<sup>rs</sup> Geo. Fielden & Co in the future  
 management of the Estate equal to that which  
 they have hitherto shown, and which in the  
 opinion of the Committee, entitled them at  
 this period to their personal release.

Bank of England (Signed) J. H. Pelly  
 5<sup>th</sup> April 1841. Secy. Genl

approved.

The Court approved thereof.

Minute of the  
 Com<sup>tee</sup> for American  
 Accts on Mess<sup>rs</sup>  
 F. de Siza & Co  
 affairs.

The following Minute of the Committee  
 for American Accounts having been also read, viz

Committee for American Accounts,  
 Wednesday 7<sup>th</sup> April 1841.

A Letter dated this day was read from  
 Mess<sup>rs</sup> F. de Siza & Co stating that they had  
 received advices of sums amounting at least  
 to £9000 having been paid into the Bank of  
 U. S. General New Orleans to their credit  
 with the Bank of England, and requesting  
 that as by a payment of £10,000, which they  
 intend making to the Bank this day, their debt  
 will



8<sup>th</sup> April 1841

"will be reduced to the sum of about £3000  
"directions should be forwarded to the Bank  
"of the U. S. to surrender to the Agents of  
"Mess<sup>rs</sup> Lyard & Co in the United States  
"all the Securities (nominally amounting to  
"£139,623) now held upon their account, with  
"the exception of certain Shares in various  
"Banks (nominally amounting to £50000)  
"which at the request of Mess<sup>rs</sup> Lyard & Co  
"the Bank of the U. S. were directed on the  
"4<sup>th</sup> January last to transmit to the Bank  
"of England, but which have not yet arrived

"The Committee Resolved,

"That the request of Mess<sup>rs</sup> Lyard & Co  
"be complied with, it being understood that  
"upon the surrender of the above mentioned  
"£50000 of Bank Shares, now in course of  
"transmission to England, Mess<sup>rs</sup> Lyard & Co  
"shall pay to the Bank whatever sum  
"may then appear to be due upon the balance  
"of their account.

Mess<sup>rs</sup> Lyard & Co  
request recom<sup>d</sup>  
to be complied with

"A Letter was then read from  
"Mess<sup>rs</sup> Thomas Wilson & Co enclosing a statement  
"of their affairs and submitting a memorandum  
"from their Inspectors in which it is recommended  
"that the concerns of the House "should now  
"be put upon some plan for final liquidation"  
"and also that the Bank should consent to  
"receive on the 1<sup>st</sup> June next "one third part  
"of the amount of the Surety Notes, and  
"that the remainder should stand over  
"for the present."

On Mess<sup>rs</sup>  
Wilson & Co's  
affairs

After



9<sup>th</sup> April 1841.

"After mature consideration of these documents the Committee Resolved,

"That they concur with the Inspectors in considering it to be essential that the affairs of Messrs Wilson & Co should now be put upon a definite plan of liquidation; and that Messrs Wilson & Co be therefore requested with the aid of the Inspectors to draw up a full and specific plan for the future management of their Estate to be submitted to the consideration of the Bank; but with regard to the suggestion that the Bank should forbear calling upon the Guarantors in some extent for more than one third of the amount of their Surety Notes, the Committee bearing in mind the condition upon which the extension was granted to these Parties in April 1840 viz upon the distinct understanding that upon the 1<sup>st</sup> June next the full liquidation of the said Notes would positively be called for" are decidedly of opinion that the recommendation should not be complied with.

Bank of England (signed) "J. H. Pelly  
9<sup>th</sup> April 1841. Secy. Genl."

approved.

The Court approved thereof.

Mr Bowden retired from the Direction.

The Governor acquainted the Court that Mr Bowden had retired from the Direction of the Bank, in consequence of his advanced age and increasing infirmities.



8<sup>th</sup> April 1841.

A Letter was read from Mess<sup>rs</sup> James and Charles Freshfield as follows, viz,

"New Bank Buildings  
"Sir "7<sup>th</sup> April 1841.

"We beg to send herewith two  
"Deeds for the Seal of the Corporation -  
"The Deeds relate to the transfer of a  
"Mortgage for £15500. held by the Bank  
"of England on the Estates of Mr. Palmer  
"now Mr. Palmer Morewood. We beg to  
"recommend that they should be sealed  
"and the parties will attend the Chief  
"Cashier at 2 o'clock on Thursday to pay  
"the Money.

Mess<sup>rs</sup> Freshfield  
with 2 Deeds to be  
sealed connected  
with Mr. Palmer  
Morewood & Mortgage

"We remain Sir,  
"Your very obed<sup>t</sup> Serv<sup>ts</sup>  
(Signed) "J. C. Freshfield."

The Governor of  
the Bank of  
England."

Deeds  
Sealed.

The Court agreed thereto, and the Deeds  
therein mentioned having been examined by  
Mess<sup>rs</sup> Freshfield were sealed with the  
Common Seal in Court.

Resolved unanimously,

Thanks to Sir  
John Peel  
the Governor.

That the thanks of this Court be given  
to the Governor Sir John Peel Bart for  
his upright and able conduct in the Chair,  
and for his uniform urbanity to the Directors  
in general in the discharge of his arduous  
duties.



