

Directors elected 13th April 1842

Robert Barclay Esq
 Edward Henry Chapman Esq
 Bonamy Dolree Esq
 Charles Pascoe Grenfell Esq
 Surman Dan^l Hodgson Esq
 John Gellibrand Hubbard Esq
 Charles Frederick Huth Esq
 Alfred Latham Esq
 William Little Esq
 James Malcolmson Esq
 Humphrey St John Mildmay Esq
 James Morris Esq
 George Warde Norman Esq
 John Horsley Palmer Esq
 James Pattison Esq
 Christopher Pearse Esq
 Charles Pole Esq
 David Powell Esq
 Sir John Rae Reid Bart
 William R. Robinson Esq
 Thomas Charles Smith Esq
 William Thompson Esq and Alder
 Thomas Matthias Weguelin Esq
 Francis Wilson Esq

Sworn before the
 Governor

the 13th April

1842

14 April 1842

D^o

13th April 1842

A Court of Directors at the Bank
On Thursday the 14th April 1842.

Present

William Cotton Esq. Governor.

John Benjamin Heath Esq. Deputy Governor

Robert Barclay Esq. Geo. Ward Norman Esq.

Edw.^d Henry Chapman Esq. John Horsley Palmer Esq.

Bonamy Dolree Esq. James Pattison Esq.

Ch^s Padon Grenfell Esq. Christo Pearce Esq.

Kirkman Jun^r. Hodgson Esq. Charles Pole Esq.

John Gellibrand Esq. David Powell Esq.

Ch^s Fred^r. Huth Esq. Sir John Roe Keir

Alfred Latham Esq. Wm R. Robinson Esq.

William Little Esq. Tho^s Ch^s Smith Esq.

James Malcolmson Esq. Wm Thompson Esq.

Humph^y S^r John Mildmay Esq. Tho^s M. Weyuelin Esq.

James Morris Esq. Francis Wilson Esq.

The Proceedings of the last Court
were read.

Minute read
relating to Ex-Directors
selling the whole
or any part of their
qualification

Pursuant to a Minute of this Court
dated 2nd April 1835 (for which see Private
Minute Book) the following Resolution
was read, viz,

That in the opinion of this Court from
and after this Date Ex-Directors selling the
whole or any part of their qualification shall
not be recommended to the Court of Proprietors
for re-election. That

14th April 1842

That the foregoing Resolution be read
at the first and last Court of each Direction

The 7th and 12th By Laws were
read as usual.

The Standing Committees for
the Year ensuing were appointed, viz

For the Accounts, for the Treasury,
for the Collection of Coins and Metals,
for a Committee of Building, for a
Committee of Inspection for the Secretary's
Office, the Chief Accountants, the Chief
Cashiers, the Storekeepers, the Stamp Office,
the Office for Bank Note Paper, the
Engineering, Engraving, Plate Printing,
Numbering and Dating, Letter Press
Printing and Book Binding Offices,
the Bullion Office, the Branch Bank
Office and the Discount Office, and Office
for Discounted Bills unpaid

Mr. Pole

Mr. Palmer

Mr. Pattison

Sir John Rae Bart

and

Mr. Norman.

For the Establishment and
Superintendence of Branch Banks, with
the addition of the Committee of Treasury

Mr. Robinson

Mr. Morris

Mr. Alder Thompson

Mr. Mildmay

Mr. Grenfell

Mr. Pearce

and

Mr. Dobree

John Watts Secy

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14th April 1842.

For Law Suits for the purpose of
ordering what prosecutions shall be
commenced, and giving such directions
for the management of them, and the
retaining of Counsel, and preferring Indictments
as they may judge expedient, and also to
consider the state of the unpaid Bills
and Voted agreeably to the recommendation
of the Committee approved by the Court
the 24th March 1808.

Mr Robinson
Mr Grenfell

Mr Barclay
Mr Smith
John Watts, Secy

For the Inspection and the
internal Regulation of the different Offices

For the Stock Offices.

Mr Alden Thompson
Mr Hubbard
Mr Meguelin

Mr Little
and
Mr Wilson
John Watts, Secy

For the Bank Note Pay Office
&c. In Tellers, Cash Book Office, Inspectors,
Investigators and Accountants Offices

Mr Morris
Mr Dolree
Mr Hutch

Mr Chapman
and
Mr Powell
James Stewart, Secy

14th April 1842

For the Drawing Office & Accountants)
Chancery and Exchequer Office, Cheque,
Accountants Discount, Discount Cheque,
Drawing Offices (Hall) Bill Office,
Clearers, Out Tellers Office, Post Bill Office,
Dividend Warrant Office, and General
Cash Book Office

Mr. Mildmay	Mr. Latham
Mr. Pearse	and
Mr. Malcolinson	Mr. Hodgson
	John Bentley, Secy

For the House and Servants to
report from time to time to the Court
on every matter connected with the
general expenditure of this House

From Lady Day to Midsummer
to meet on the last Friday in June at
12 o' Clock

Mr. Robinson	Mr. Huth
Mr. Grenfell	and
Mr. Pearse	Mr. Hodgson

From Midsummer to Michaelmas
to meet on the last Friday in Sept at 12 o' Clock

Mr. Morris	Mr. Latham
Mr. Dolne	and
Mr. Hubbard	Mr. Little

From Michaelmas to Christmas to
meet the last Friday in Dec: at 12 o' Clock

Mr. Alden Thompson	Mr. Chapman
Mr. Barclay	and
Mr. Smith	Mr. Powell

5
14th April 1842

From Christmas 1842 to Lady Day 1843
to meet on the last Friday in March at
12 o' Clock.

Mr. Mildmay
Mr. Melchison

Mr. Wequelin
Mr. Wilson

Any two Gentlemen of the said respective
Committees with the Deputy Governor to
proceed to business, and each Individual to be
subject to a fine of One Guinea in case he
omit to give his attendance at the time
appointed, or to provide another Gentleman
to attend in his room, the said Committees
to meet positively on the before mentioned
Days, and as much oftener as the Deputy
Governor may see fit.

Ordered

Annual
Election of the
Servants app^d

That the annual Election of
the Servants be appointed for Monday
the 2nd May next at Eleven o' Clock
precisely, and that they all have Notice
then to attend.

Resolved

Auditors of
Acc^{ts} at the Branches
appointed.

That pursuant to the
Minute of the Court of Directors of the
6th May 1830, the following Gentlemen be
appointed Auditors of Accounts at the
Branch Banks for the present Year, viz^t
the

14th April 1842

The Northern Circuit
" Midland Circuit
" Western Circuit

Mr. Alder Thompson
Mr. Malcolmson
and Mr. Tatham
Mr. Greenfell

Ordered

At the recommendation of
the Committee of Inspection for the
Stock Offices,

Ch^s Stuart
app^d Superintendent
of the Consol &c.
Div^d Office under
Mr Underhill

That Charles Stuart be appointed
Superintendent of the Consol &c. Dividend
Office under Samuel Gould Underhill
in the room of George Bouchier Walker
deceased, and that his additional Salary be
£100 p^a annum.

R. T. Carbould
app^d to assist
Mr Stuart

That Richard Thomas Carbould
be appointed his Assistant, and that his
additional Salary be £80 p^a annum.

Jas Winn app^d
Dep^y Principal
of the Red. 3
P^{cts} &c. Transfer
Office.

That James Winn be appointed
Deputy Principal of the Reduced 3 p^{cts}
&c. Transfer Office in the room of Joseph Newton
and that his additional Salary be £80 p^a
Annum.

Jos^{ph} Newton
app^d Superintendent
of the New 3 1/2
P^{cts} Div^d Office

That Joseph Newton be appointed
Superintendent of the New 3 1/2 p^{cts} &c.
Dividend Office under Richard Frederick
Clarke in the room of William Sutton dec^d
and that his additional Salary be £100 p^a annum.

Wm Iekes app^d
Asst^t to Mr
Newton

That William Iekes be appointed
his

14th April 1842.

his Assistant and that his additional Salary be £50 p. Annum.

Ordered

That £20 be paid to John Thileas Mongredien in full satisfaction for a Bank Post Bill lost and not indorsed, £20 to William Hall for a Bank Note burnt, £300 to Henry McConnel for 5 Bank Notes, lost upwards of 9 Years ago and £5 to James Oliver for a Bank Note lost upwards of 8 Years ago and presumed to have been destroyed, £5 to Kilham Peasfield for a Bank Note the dealer part burnt, £5 each to James Meadows Rendel and John Scudamore for 2 Bank Notes the dealer parts of which are lost, £25 to Thomas Bennett for 2 Bank Notes, £10 each to Mary Hart and Jane Penny for 2 Bank Notes, and £50 to Richard Walker Rushforth for a Bank Note the sinister parts of which are lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the lost mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

John Thileas Mongredien £20

William Hall £20

Henry McConnel £300

James Oliver £5

Kilham Peasfield £5

James Meadows Rendel £5

John Scudamore £5

Thomas Bennett £25

Mary Hart £10

Jane Penny £10

Richard Walker Rushforth £50

for Bank Notes
lost &c.

A

14th April 1842

Watts, Whiteway
and Telson in
recognition of
their Circulation
account.

A Letter dated 24th Ult^o was read
from Watts Whiteway and Telson of
Tringmouth Bankers in recognition of
the Circulation account granted them on
the 17th March at the Plymouth Branch.

Hampshire Bank
in recognition
of the extension
of their Circu-
lar Acc^t.

A Letter dated 30th Ult^o was
also read from the Hampshire Bankers
Company, Southampton, in recognition of
the extension of their Circulation account
on the 24th March at the Portsmouth
Branch.

Resolved

Com^{ee} for the
American Acc^t

That a Committee be
appointed to whom the Accounts and
papers relating to the American Houses
assisted by the Bank be referred, with a
view to ascertain what course it is most
advisable to adopt for the liquidation of
such Accounts, to consist of the following
Gentlemen, viz^t

Mr. Morris
Mr. Tearse

Mr. Tolree
Mr. Latham

Resolved

Com^{ee} of March
1840 on the
division of the
Circulation Bank^g
Acc^t renewed.

That the Committee who
reported in March 1840 on the division
of the Circulation and Banking account
be

14th April 1842.

be renewed, and that the following
Gentlemen compose the said Committee
viz

Mr Governor

Mr Deputy Governor

Mr Norman

and

Mr Morris

Mr Hubbard.

A Court of Directors at the Bank
On Thursday the 21st April 1842.

Present

William Cotton Esq, Governor.	
John Benjamin Heath Esq	
Robert Barclay Esq	James Morris Esq
Edw ^d Henry Chapman Esq	Geo. Ward Norman Esq
Bonamy Dolven Esq	John Horsley Palmer Esq
Ch ^s Pascoe Grenfell Esq	James Pattison Esq
Kirkman Darr. Holman Esq	Charles Pole Esq
John Gellibrand Hubbard Esq	David Powell Esq
Ch ^s Fred ^k Huth Esq	Wm R. Robinson Esq
Wm ^d Latham Esq	Tho ^s Ch ^s Smith Esq
William Little Esq	Wm Thompson Esq and St ^d
James Malcolmson Esq	Tho ^s Matthias Esq Wagoner
Thomp ^y S. John Mildmay Esq	Francis Wilson Esq

The Proceedings of the last Court were read.

Out Cash
right

Mr Latham reported the Out Cash to have been taken in and found right.

the Suspension
of Mr S. Bidden
reported.

The Governor acquainted the Court that he had suspended James Lloyd Bidden.

to be continued

Ordered,
That his Suspension
be continued

Ordered, At the recommendation of

11
21st April 1842.

of the Committee of Treasury,

John I. Dickett
appears Bullion
Porters.

That John Duckett Dickett one
of the House Porters and Watchmen be
appointed a Bullion Porter at the Wages
of £64 p. Annum, in the room of
William Chandler who has quitted the
Service.

Ordered

Matthew Dixon £15

Thos. Castle £5

Rev. Chas. Deedes £5

Edwin Jones £5

John McKinnon £5

Saml. Hendle £5

for Bank Notes
of parts lost &c.

That £15 be paid to Matthew
Dixon in full satisfaction for 2 Bank
Notes, and £5 each to Thomas Castle and
the Rev. Charles Deedes for 2 Bank Notes
the sinister parts of which are lost, £5
to Edwin Jones for a Bank Note the
sinister part stolen, and £5 to John
McKinnon for a Bank Note the dexter
part lost, upon their delivering up their
respective remaining parts thereof and
giving security to indemnify the Bank
against the same to be approved by the
Committee in Waiting: also that £5
be paid to Samuel Hendle for a Bank
Note mutilated, and the Number and
Date thereof not ascertained, the Committee
of Treasury having examined and
approved the several Vouchers relating
thereto.

The following Minute of
the

21st April 1842.

the Committee of Treasury having been read, viz,

"At a Committee of Treasury
"20 April 1842.

Minute of the
Com^{ee} of Treasury
recd. a continuance
of part of the advance
lastly^d to Dixon
Dalton & Co.

"On the Application of Mess^{rs}
"Dixon Dalton & Co of Dudley. The Committee
"recommend to the Court of Directors, that
"a Sum not exceeding £40000. part of the
"advance to them on the 11th. Nov. last
"may be continued till the 23rd July next,
"on the existing conditions.

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank
On Thursday the 28th April 1842.

Present

William Cotton Esq. Governor	
John Benjamin Heath Esq. Dep. Gov.	
Robert Barclay Esq.	James Morris Esq.
Edw ^d Henry Chapman Esq.	John Howley Palmer Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Ch ^s Pascoe Grenfell Esq.	Charles Pole Esq.
Arthur Mann Davd. Holburn Esq.	Sir John Roe Pei Esq.
John Gellibrand Hubbard Esq.	Wm R. Robinson Esq.
Ch ^s Fred ^r Smith Esq.	Tho ^s Ch ^s Smith Esq.
Alfred Latham Esq.	Wm Thompson Esq. and son
William Little Esq.	Tho ^s M. Weyuelin Esq.
James Malcolmson Esq.	and Francis Wilson Esq.
Samuel S. John Aldway Esq.	

The Proceedings of the last Court
were read.

Ordered

That £20 be paid to Horatio
Wyer in full satisfaction for a Bank
Note current, £5 to Thomas Ballock for a
Bank Note lost upwards of 12 Years ago
and supposed to have been destroyed, £400 to James
Alcock for 4 Bank Notes, and £5 each to Thomas
John Gale and Joseph Jones for 2 Bank Notes the
sinister parts of which are lost upon their giving
security to indemnify the Bank against the same
to

Horatio Wyer £20
Tho^s Ballock £5
Jas. Alcock £400
Tho^s John Gale £5
Joseph Jones £5
for Bank Notes
lost by:

28th April 1842

The Master of the

to be approved by the Committee in Waiting and the remaining parts of the last mentioned Bank Note being delivered up: also, that £10 be paid to Thomas Marsden for a Bank Note, washed to pieces, and the Number and date thereof, not ascertained: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

Mr. Clark
quits the Service

and

allowed £200

A. Ann.

At the recommendation of the Committee of Treasury

That Jonathan Clark, at his request have leave to quit the Service of the Bank on account of his infirmities, and that in consideration of his faithful Services of upwards of 29 Years he be allowed £200 per Annum during pleasure, subject to the production of an annual Certificate as to the State of his health.

E. Tyrrell Esq.
requests that the
advance by the
Bank to the
City of London
for £70,000 for 5
Years be extended
to 10 Years.

The following Letter from
Mr. E. Tyrrell, having been read, viz

Sir

" Guildhall

27th April 1842.

" With reference to the Letter
" of the late Town Clerk to you of the
" 22nd day of February last requesting the
" advance by the Bank of the Sum of
" £70,000 for a period of not less than 5 Years
" or for such additional term as might hereafter
" be agreed upon. And also with reference to
" your

28th April 1842.

"your letter of the 28th February last in reply
thereto stating that the Bank are
willing to advance to the Corporation the
sum of £7000. at an Interest of 4 per
Cent. per annum to be taken up in Sums
of £500. each, and for a period of 5 Years
from the present time. I am directed to
request you will again draw under the
consideration of the Governor and Company
of the Bank that portion of the letter
of the late Town Clerk which contemplated
a further term of Years, and to request that
the same may be extended to a period not
exceeding ten Years.

"I am Sir,

"Your obedient Servant,

"I Knight Esq (Signed) "E. Tyrrell.

Resolved

"At the recommendation of
the Committee of Treasury,

complied
with.

That the application contained in the
foregoing letter be complied with.

The following Minute of the
Committee of Treasury having been read, viz,

"At a Committee of Treasury

27th April 1842.

"A Proposal having been considered
from Mess^{rs} Deane Littlehales and Deane
"of

28th April 1842.

"of Winchester Bankers to relinquish
"their own circulation, and to adopt that
"of the Bank of England, alone,

Minute of the
Com^{ee} of Treasury
recomm. that the
Agent at the Portsmouth
Branch be authorised
to open an acct
with Mess^{rs} Deane
Littlehales & Deane.

"The Committee recommend to
"the Court of Directors to authorise the
"Agent at the Portsmouth Branch to
"open an account with Mess^{rs} Deane
"Littlehales and Deane allowing them
"a Commission at and after the rate of
"One per Cent per Annum on the average
"amount of Bank Notes issued to them
"which, upon examination, are found to
"remain in circulation, but such Commission
"not to apply to any amount in excess of
"\$10000. And that this Agreement
"be in force for One Year.

agreed to.

The Court agreed thereto.

The following Minute of the
Committee of Treasury, having been also
read, viz,

Minute of the
Com^{ee} of Treasury
recomm. that the
maximum am^t
of the Devon and
Cornwall Bank
Comp^y be extended.

"A Committee of Treasury
"27th April 1842.

"An application having been received
"from the Devon and Cornwall Banking
"Company for an extension of the Amount
"of their Circulation account with the
"Branch at Plymouth.

"The Committee recommend to
"the

17
28th April 1842.

"the Court of Directors, that the maximum amount of the Circulation Account, granted to the Devon and Cornwall Banking Company be increased to £130,000. and the minimum amount to £110,000. and to be subject to the existing conditions.

agreed to.

The Court agreed thereto.

the practice of swearing in the Servants annually considered.

The Court, having taken into consideration the inconvenience, and interruption to the business of the House, occasioned by the practice of the Servants being annually sworn in on the day of their reelection, and, having been advised by Mr. Freshfield that it is not imperative to continue such practice.

Ordered,

to be discontinued

a Declaration to be obtained from each in future

That in future the Custom of swearing in the Servants of the Bank on their annual reelection be discontinued. and, in lieu thereof a Declaration be obtained from each, agreeably to the form suggested by Mr. Freshfield.

Form referred to.

Form of Declaration.

"Bank of England 30 April 1842

"We the undersigned request to be elected into the Service of the Governor and

28th April 1842

"and Company of the Bank of England
"for One Year from the 2nd May next
"and we do severally solemnly and
"sincerely declare, that in case we shall
"be so selected we will be true and faithful
"to the said Governor and Company, and
"faithfully and truly execute and discharge
"the said Service to the utmost of our
"skill and power.

I the undersigned Principal of
the Office do declare that the
above request has been signed in my
presence and I recommend all the
above Clerks to be re-elected into the
Service of the Governor and Company
of the Bank of England.

For New Elections
see p 21 July 42.
p 103/4 this book

A Court of Directors at the Bank
On Monday the 2nd May 1842.

Present

William Cotton Esq. Governor
John Benjamin Heath Esq. Dep. Gov.
Robert Barclay Esq. John Hawley Calmer Esq.
Geo. Henry Chapman Esq. James Pattison Esq.
Bonamy Dobree Esq. Charles Pole Esq.
Ch^s Pascoe Grenfell Esq. David Powell Esq.
Ch^s Fredk R. Sluck Esq. Wm R. Robinson Esq.
Alfred Latham Esq. Tho^s Ch^s Smith Esq.
James Morris Esq. Francis Wilson Esq.

The Proceedings of the last
Court were read.

Pursuant to the Minute of the
last Court, Declarations were produced
from the several Offices signed by the
Clerks as required, on their annual
re-election, except those who were absent
on the Bank's business, on leave, or by
reason of sickness, and James Lloyd Bidden
under suspension.

The Servants of the Bank were
then chosen by the Ballot, at the Wages
set against their Names, according to a
Printed List dated this day, viz

Accountants	Penn	2 nd Penn	Journal	Penn	2 nd Penn
William Loe Chief...	800	400	Isias Rogers		
Geo. Earle Gray Deputy...	500	300	David Woodford...	230	130
John Calmer Noble			David Blacklock...	168	80
Ap ^l 5	300	200	Accountants Branch Bank		
			Ch ^s David Swallin...	230	100
			Wm. Newsom	230	60

2nd May 1842

Accountants	Pam	addl	Accountants	Pam	addl
Office					
John Search	290	105	John Locke	240	35
Tho ^d Escreet	230	95	William Pottitt	240	35
Sam ^l Steudebour R.	230	65	Walpole De St. Croix	240	35
Wm Turner Parry	260	5	Watkin Jones	240	5
Jos ^h Coggin Tamblinson	230	5	Tho ^d Sardinando	224	35
Rich ^d Bonwick R.	230	35	Rees Price Lewis	216	35
Wm Peterson	260	35	Thomas Phillips	168	5
John Gritton	230	35	Benj ^m Lawrence Sawell	168	5
Edw ^d Wilson	230	5	Rich ^d Whistkin	168	5
William Taylor	230	5	Merington	168	5
Philip Water Boulton	222	35	Edwin Wells	152	5
George Wright	158	5	Thomas Hall	168	5
Jos ^h Paspoek Ward	158	5	Geo. Salubee Reyn	144	5
Ch ^d Geo. Whitmell	94	5	George Petto	152	5
Wm Squire Ovington	102	5	John Ferguson Smith	128	5
Tho ^d Wm Jones	86	5	Charles Baustree	144	5
Jos ^h Wilson Devonshire	102	5	Harold Wm Fisher	136	5
Wm Fred ^d R. Harrison	94	5	Robert Burford	120	5
Edward Thomas	94	5	Jos ^h Rt. Bouquet	120	5
James Austind	94	5	Fred ^d Hy Richards	136	5
Stephen Braun	86	5	Geo Henry Norman	112	5
Wm Henry Lewis	70	5	Joey Powys	112	5
Anty Amadee Fwinger	70	5	John Stuart	112	5
James Lloyd	65	5	Henry Percival	112	5
Hector Frances Campbell			Ennis Chambers	128	5
Maclean	70	5	James Tenn	104	5
Edw ^d Bowler	78	5	Sam ^l Stephenson Low	112	5
George Bidwell	78	5	Edwin Augustus Baskell	112	5
George Godin	78	5	George Pearson	112	5
Accountants Office			Ernest Sharpe	112	5
Wm Jos ^h Jacob	276	135	Sam ^l Mayfield Middleton	112	5
Hy Williams Challis	206	65	Thomas Milner	112	5
Daniel Hill	168	35	Hy Marshall Toke	96	5
Geo. Giles Mallandain	240	35	Rt. Hyett J.	96	5
John Dance	240	35	Wm Ray Sme	96	5
Charles Brook	240	5	Archer Simons	96	5
George Dyer	240	35	John Francis	112	5
			Jos ^h Edw ^d Selmore	112	5
			Rich ^d Codrington	112	5

2nd May 1842

Pawn	addl	Pawn	addl
George Creaton . . . 104	5	Geo. Granville Garland . 70	5
John Vandommer . . 96	5	Merrill Wright . . . 70	5
Edw. Nelson . . . 104	5	Archibald Anty Cooke . 65	5
Henry Lee 104	5	Frank Skelton . . . 65	5
Joseph Knight . . . 104	5	William Burgess . . . 65	5
John Norton 88	5	Henry Turner . . . 65	5
Wm Best Ede 88	5	Henry Bendish Layton . 60	5
Robt Percivall . . . 88	5	Edw Wright 60	5
Henry Wellington Lay . 76	5	Geo Salisbury . . . 60	5
Wm Henry Brent . . 96	5	John Ritchie 60	5
Is. & Robt Catt . . . 96	5	John Haytham Cart . 70	5
Ch. Rudd Tatham . 80	5	John Skelton Jr . . . 65	5
John Phillips 80	5	Henry Bond 65	5
Geo Dean Hay . . . 80	5	Saml Harrison Jr . . 65	5
Rt. Adye Bailey . . . 88	5	Clifford Bowen . . . 65	5
Edw. Scriven 88	5	Alfred Inman Walsh . 65	5
Richd. Down 88	5	Octavius Search . . . 65	5
Henry Louis Harris . 88	5	John Lewis Jr . . . 65	5
Chas Burrows 80	5	Joseph Tappier . . . 65	5
Henry Gerald Sylmer . 80	5	Ed. Walker Clayton . 60	5
Geoffrey St Andrew . 80	5	Richd. Jarvis Jr . . . 60	5
Henry Attridge . . . 75	5	John Richter 50	5
Thos. Champion Layton . 75	5	Hy Rd. Fournier . . . 50	5
John Coles 80	5	Henry Gregory . . . 60	5
Willm Bridges . . . 75	5	John Jacob Biggs . . 60	5
Alcat. Matt. Heath . 88	5	Walter Geo. Brooks . 60	5
John VanderKiste . 88	5	Thos. Wm Bentley . . 50	5
Ch. Geo. Richards . . 88	5	Henry Bawtree . . . 50	5
Wm Henry Douce . . 88	5	Henry Hogben Jr . . 50	5
Wm Christo Hudson . 80	5	Rt. J. Parsons . . . 40	5
Robt Parsons 75	5	Thomas Price . . . 40	5
Edw. Browne 70	5	Oliver Humphry . . 40	5
Thos. Wheeler Jr . . 70	5	Augustus Hamilton . 30	5
John Beard 70	5	Edw. Hutton 30	5
Charles Earles . . . 70	5	Frederic John Peck . 30	5
Thos. Whitford Jr . . 70	5	Sibarians	
Blackall Joseph		Thos King 270	95
Parsons Jr 70	5	Rt Knight 240	45
		Willm Pawley . . . 240	75

2nd May 1842.

Paid	2 ^d 1/2	Paid	2 ^d 1/2
Accountant's Discount		Thomasoley	230 12 12
and Disc ^d Cheque Office		George Phillips	230 12 12
John Watson	290 100	Henry Jeffers	230 12 12
Micah Carter	260 60	Thomas Subbait	230 12 12
John Jos ^d Blake	300 60	Edmund Wilkinson	230 12 12
Benj ⁿ Hambury	260 30	Henry Wm Bellinghurst	230 12 12
Ch ^d & Clergyer Charles	150 30	Morgan Jones	230 12 12
Dan ^d & Jacob Wheeler	153 30	J ^d Vincent Elmer	222 12 12
Bank Stock Office		William Dixon	230 12 12
John Cooper	260 90	Henry Gibbs Garrett	214 12 12
Wm Bentley	260 90	John Hatchett	222 12 12
Ch ^d David Lewis	230 10	Thos ^d Phillips	222 12 12
George Ellis	230 10	Henry Blumsted	153 12 12
James Pettit	230 10	Wm Humphryd Morton	153 12 12
Reduced 3 Per Cents		Geo. Heaton Harvey	153 12 12
Sony Annuities		Wm. Hiff Cardiner	222 12 12
and 1 1/2 Per Cent Reduced		John Mason	153 12 12
Transfer Office		William Hughes	153 12 12
Edw ^d Close Wilkinson	290 162 1/2	Henry Sam ^d Minwin	150 12 12
James Winn	260 92 1/2	Thos ^d Lloyd Croshawate	150 12 12
Thomas Mose	260 12 12	George Andrews	150 12 12
J ^d Henderson	260 12 12	Thos ^d Burdon	142 12 12
Alb Clifton	260 12 12	William King	222 12 12
Charles Simons	260 12 12	Thos ^d Wm David	110 2 12
Thomas Ely	230 12 12	George Marsh	110 2 12
James Joyce	230 12 12	Wm Henry Smithers	113 2 12
Walter Burford	230 12 12	Henry Search	113 2 12
George Lawrence	178	Mich ^d Willson J ⁿ	110 2 12
William Wrench	230 12 12	George Wilkinson	118 2 12
Robert Hyett	230 12 12	Henry Gentry	102 2 12
Rt ^d Pritchard Kell	230 12 12	3 P Cent Consols	
Richard Mottall	230 12 12	3 1/2 P Cents 1818	
Thomas Puff	230 12 12	Annuities for Terms	
Thomas William	230 12 12	of Years 1818 Office	
Edward Andrew	230 12 12	Sam ^d Gault Underhill	230 162 1/2
Samuel Stephenson	230 12 12	William Jones	260 92 1/2
Sow	230 12 12	Charles Stuart	260 112 1/2
		Rt ^d Thos ^d Corbould	260 92 1/2

2nd May 1842

Paid	Paid	Paid	Paid
William Christman . . . 280	32.12	Mr Spencer Palmer . . . 222	12.12
Christy Watson . . . 280	12.12	Richard Bond . . . 222	12.12
Joseph Boardman . . . 260	12.12	Thomas Petit . . . 222	12.12
Mr Mellet Bullock . . . 260	12.12	John Jos Pater . . . 222	12.12
George Watkinson . . . 260	12.12	Joseph Jackson . . . 214	12.12
William Henry Tatham . . . 260	12.12	James Roach . . . 158	12.12
Joseph Leitch . . . 260	12.12	Blackall Jas ^d Yarrow . . . 222	12.12
Thos ^d J ^d Gastineau . . . 260	12.12	William Reade . . . 222	12.12
John Cape . . . 260	12.12	James Thompson . . . 222	12.12
Rev Browning . . . 260	12.12	Thomas Ingall . . . 214	12.12
Robt Hardy . . . 260	12.12	John Hale . . . 206	12.12
Henry Townall . . . 260	12.12	Mr Henry Tract . . . 158	12.12
Thomas Browne . . . 260	12.12	William Cecil . . . 150	2.12
Charles Green . . . 260	12.12	John Lewis . . . 142	2.12
William Earles . . . 260	12.12	Sam ^d Augustus	
Henry Rev Rogers . . . 260	12.12	Baker . . . 150	2.12
John Barlett . . . 230	12.12	Henry Mellar	
Thos ^d Merle Trickett . . . 260	12.12	Heckington . . . 118	2.12
Thos ^d Wheeler . . . 230	12.12	George Western . . . 134	2.12
Sam Sutton . . . 230	12.12	Ben ^d Jesse Butterworth . . . 110	2.12
Edw ^d Wm Hayes . . . 230	12.12	John Davies . . . 126	2.12
Rev Leverington . . . 230	12.12	Mr Hubbard Burnell . . . 126	2.12
Reverend Williams		Thos ^d Slater Jr . . . 110	2.12
Milbourne . . . 230	12.12	George Carey Jr . . . 110	2.12
Edw ^d Cooksey Mitchell . . . 230	12.12	Ch ^d Vane Stephens . . . 102	2.12
Thos ^d Bennett King . . . 230	12.12	Aubrey Edmund	
Mr Ferdinand Baines . . . 230	12.12	Jam ^d Dangerfield . . . 118	2.12
Augustus Gibbs . . . 230	12.12	John Burtree . . . 110	2.12
Anty Snellgrave . . . 230	12.12	Sam Ballard Jr . . . 74	2.12
Robert Ashby . . . 230	12.12	New 3 1/2 Per Cents	
Geo. Fred Cousins . . . 230	12.12	New 3 Per Cents 3	
Thos ^d Ch ^d Ward . . . 230	12.12	Per Cents 1726 1/2 Office	
John Duplan Lloyd . . . 230	12.12	Rev J ^d R. Clark . . . 270	12.12
George Ellis . . . 230	12.12	William Cuell . . . 260	12.12
And ^d Playfair . . . 230	12.12	Joseph Newton . . . 260	12.12
John Beaton . . . 230	12.12	William Jacks . . . 230	12.12
Rich ^d Parvins . . . 222	12.12	John Fleetwood . . . 260	12.12
		John Chappell . . . 260	12.12

2nd May 1842

Pawn	add	Pawn	off
Tho. Headworth	260 12.12	James Needham	118 2.12
Rt. Dick Durham	260 12.12	John Berry	102 2.12
Nathl. Rhodes	260 12.12	Tho. Dant Ball	102 2.12
John Moulton		Robert Smith	118 2.12
N. P. Wilson	260 12.12	Geo. Wheldon	
John Carver	260 12.12	Stephen on the	118 2.12
John Lewis	230 12.12	Thomas Cape	118 2.12
Josh. Bradford Angell	230 12.12	John Wm. Austin	118 2.12
John Stevens	230 12.12	Tho. Trencham	118 2.12
Edw. Salisbury	230 12.12	Beathurst	118 2.12
Joseph Hulme	230 12.12	Neville Davidson	
William Gibbs	230 12.12	Goldson	94 2.12
Bony Butterworth	230 12.12	John Shear Barlett	94 2.12
Geo. Haysfleth Jr.	230 12.12	Henry Turner Saltham	102 2.12
Gideon Rippon	230 12.12	Tho. Mead Bosworth	102 2.12
Henry Flint	230 12.12	<u>Register Office.</u>	
Wm. Henry Wheldon	230 12.12	John Edwards	290 160
John Williams	230 12.12	John Bradney Rippon	260 90
Thomas Purdie	230 12.12	Geo. Clifford Bower	230 30
Joseph Searn	230 12.12	John Wildon	260 30
Wm. Drinewater	230 12.12	William Timmons	260 30
Henry Ince	230 12.12	Robert Gubble	230 30
John Saby Over	222 12.12	Rt. Saml. Huddstone	
James Cokerwood	222 12.12	Potters	230 30
Rt. Wm. Gibbs	222 12.12	Mr. Dant. Trickett	230 30
Anty. Mottley	214 12.12	John Cals Smith	230 30
George Spratt	222 12.12	Tho. Suffolk	230 30
James Price	158 12.12	Edward Elst	230 30
Col. R. Durrant	134 12.12	Chs. Dawell Sandy	158 30
Robt. Boquet Jr.	142 12.12	<u>Power of Attorney</u>	
Geo. Alex. Smith	244 2.12	<u>Office.</u>	
John Erwood	134 2.12	John Kellor	290 160
Geo. Sym. Gastineau	126 2.12	Mr. Mc Donough	260 90
Henry Pennell	134 2.12	Richard Smith	260 30
William Winn	110 2.12	John Hughes	260 30
Henry Halsey	118 2.12	Francis Field	260 30
Ralph Mitchinson			
Hallam	118 2.12		

2nd May 1842

Parr.		add.	Parr.	Cashiers	Parr.	add.
Parr.		Parr.			Parr.	Parr.
James Threlow	230	30	Matthew Marshall	Chief	800	400
Thos Leonard	230	30	Jos Ravenscroft Elsey	1 st Asst	1600	400
John Burrows	230	30	Thomas Burt, 2 nd Asst		400	
William Collard	230	30	James Ballard		300	250
Edw Simpson	222	30	William Hughes		310	200
Mr (Jr) Plumbridge	158	30	Is. Durnford Capel		310	150
John May	230	30	John Butler		310	150
John Ray	206	30	Anty Jacob Parquet		300	150
Nath Stokerington	214	30	William Wade		290	150
Is. Cahais Smith	206	30	George Gaudin		290	150
Matthew Freeman	142	30	Alm Jackson		290	150
James Dutoit	142	30	Nath Stock		290	150
Edward Hawes	214	30	William Taylor		290	150
<u>Chancery and</u>				James Vautin	290	150
<u>Exchequer Office.</u>				John Vanderpant	290	150
John Vaughan	290	90	Ch. Elw. Walter		290	150
Is. Gordon Mathus	260	50	George Hogflesh		290	150
Robert Mathus	260	30	Is. Spurrell		290	150
Is. Boardman Jr	239	30	<u>Supernumerary</u>			
Is. John Tolman	222	30	<u>Cashiers.</u>			
John Babb	230	30	Thos Whitford		260	100
Benj. Rapson	158	30	Thos Donald		260	100
<u>Cheque Office.</u>				Frank Twiss	230	100
Henry Christ Long	250	105	Francis Boquet		260	100
Joseph Hooper	168	65	Ischariah Alwint		260	100
Geo Spencer Layton	160	35	Robt Boquet		260	100
Henry Hahff	270	5	John Tilbury		230	100
Benj. Tomkins	152	5	Thos Pollocks		260	100
Thos Cheveley	144	5	Henry Bock		260	100
Ischmere Greenwood	144	5	Is. Stennett		260	100
Ischmere Greenwood	144	5	John Conder		260	100
Mrs Henry James	144	5	Isch. Champney		260	100
Charles Lee	136	5	<u>Chief Cashiers Office.</u>			
Enos W. Miller	128	5	Thos Tenney		290	140
<u>Store Keeper.</u>				John Willis	300	100
Robert Boaker	192	80	John Taylor		230	80
John Gould, Depy	104	50	Henry Dixon		206	80

2nd May 1842

P. Ann		P. Ann	
James Challam	158 80	Thomas Shutt	156
Robt Walters Shurley	110 80	Andrew Johnson	124
William Mellers	134 80	Div. & Warr. Office	
Bullion Office.		John Baylis Inds	290 65
Wm Debonaire Huggins	300	Sam Lough	240 20
Jas Dotsley Cuff	543	Wm Stewart Saddington	176 20
George Carley	358	John Chas. Hargre	112 20
In Tellers Office.		Alfred Geo. Harper	112 20
John Price	254 110	William Hiddle	176 20
James Lawson	290 90	Drawing Office	
John Power Rayston	230 55	for the Private Accounts	
Thomas Rake	240 30	Geo. Griffiths	290 100
William Staffas	240 30	Wm Popkum Gattie	210 60
Charles Huggons	230 30	James Palmer	230 50
Charles Simpson	222 30	Samuel Dennis	230
Alfred Jas Geddes	222 30	Samuel Clearson	230
Jonas Smith	222 30	Wm Obadiah Wheeler	222
William Kempster	166 30	Thomas Sugden	214
John Edward Fish	166 30	Wm Foster Peter	166
John Edwards	166 30	Robert Curtis	166
Chas Jas Pearson	166 30	Wm Edu? Gibbon	158
Robt Coneworth Fish	142 30	Wm Carey Saffery	158
Bank Note Pay Office		Arthur Hugh Stanley	180
John Hawkes	260 80	Alfred Easmond	134
John Williams	260 60	Robt Redwell	134
Josiah Field	260 60	Thos Cole Billings	126
Willm Hysman	230 30	Wm John Donell	126
Willm Taylor J.	230 30	William Fabians	118
Post Bill Office.		John Andley	
Edw. Robson	260 70	Louis Barnard	118
Thos Jas. Armistead	230 40	Henry Edgar Binks	
Willm Langton	230	Chas Robt Huggins	192
Wm Anty. Gilman	230	Robert Willis	118
Henry Breads	196	Timy Freeman	
Augustus Tilden	188	Waller	86
		Henry Smith Carver	86

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		P. Am	ad. P. Am	P. Am	ad. P. Am
Drawing Office for the Public Accounts.					
Edward Bryan	270	100	100	100	100
William Cames	240	60	60	60	60
Thos. Hodgkinson	260	30	30	30	30
Wm Luke Evans	166				
Thomas Hopkins	158				
Henry Sand. Smith	166				
J. Ch. Hillary	142				
Rt. Ind. Tillison	134				
Geo. Wolff Gough	118				
Rich. B. B. M.	126				
John Entwistle Muller	94				
John St. Barbe	118				
R. Gunston Dover	86				
William Walker	94				
Discount Office and Office for Discounted Bills Unpaid.					
Will. Lawrence	500	200	200	200	200
Willm Paske	260	140	140	140	140
John Green Elsey	134	100	100	100	100
John Hopkinson	280	140	140	140	140
Geo Rutland	260				
John Postner	260				
Henry Wright	260				
John Arthur Barton	94	30	30	30	30
Bill Office.					
William Hammond	260	80	80	80	80
John Wm Brooks	230	40	40	40	40
Richard Jarvis	230				
Robert Edis	230				
Geo. Gosling	230				
Geo. Stevenson Ellis	176				
Peter Hingston	180				
For Tho. Smith.					
Edw. Cheswright	230				
Benj. Savage	180				
Mathew Baxter	180				
Alfred Horace	180				
Ben. Pitt	180				
Thos. Marsh	172				
Robert Sly Bacon	156				
Geo. Grosvenor	148				
Edwin Davies	156				
John Duncan					
Wellington Drummond	124				
George Stephens	116				
George Binks	116				
Out. Totters Office.					
Edw. John Fenimore	246				
John Hanson	280				
John R. Baker	230				
Ch. Sutton	230				
John Hammond					
Shelton	206				
John Moore	206				
John Willitt	206				
Ch. Beman	206				
Clearers Office.					
Frederick Bellamy	212	40	40	40	40
Geo. Luthers	240	20	20	20	20
Ch. Thos. Lewis	240	20	20	20	20
Edw. Oliver	152	20	20	20	20
Wm Marshall	120	20	20	20	20
Wm John Martin					
Billingham	124	20	20	20	20
James Witton	112	20	20	20	20
Inspectors Office.					
John Catterson	290	70	70	70	70
Thos. Harris	230	40	40	40	40
John Wood Deane	230	40	40	40	40
Henry Hayben	230	40	40	40	40
John Carter	230	40	40	40	40

2nd May 1842

P. Ann.	add ^d	P. Ann.	add ^d
James Payne 230	40	Willm Scombe . . . 136	5
R. L ^t Farmer 230	40	Joseph Bumsted . . 136	5
John Brampton 230	40	Sam ^l Edw Wheeler . . 136	5
Ambrose Nicholls . . 260	40	John Miller 128	5
Thomas Kent 230	40	William Perry 120	5
Joshua Freeman 200	40	Charles Hes 120	5
John Bradshaw 230	40	Is ^t Lloyd Bidden . . 128	5
Is ^t White Sastell . . . 230	40	Is ^t Robinson 128	5
James Barton 230	40	Edw James 176	5
Charles Bratby 142	40	Walter Egar Stytan . . 112	5
Benjamin Adams . . . 102	40	Geo Rich Warner . . 112	5
Is ^t Geo Lewis 110	40	Th ^s Hugh Williams . . 112	5
Joseph Savage 158	40	Thomas Heath 112	5
<u>Investigators Office.</u>		Is ^t Peace Adams . . . 112	5
Ch ^s Christmas 260	60	Marven Everett Sec ^y . . 96	5
<u>Cash Book Office.</u>		Ch ^s Henry Weston . . 96	5
John Sudon 290	55	Anty Evans 96	5
David Sheld 230	35	Wm Street White . . 104	5
Thomas Tudor 270	5	Willm Davidson . . . 104	5
John Shalford 270	5	Marcus Sam ^l Flee . . 104	5
Stephen Wilson 270	5	Is ^t John Hall 96	5
Thomas Slater 240	5	Is ^t Henry Sage 96	5
Henry Yardley 176	5	Arthur Maitland . . . 88	5
Is ^t Scott Pearce 176	5	Is ^t Alast Jordan . . . 96	5
William Bawtree . . . 176	5	Patrick Adams 88	5
Andw Honey 176	5	Wm Edw Long 270	5
Henry Greaton 160	5	Wm Hu Wally 88	5
Willm Bickley 168	5	Sam ^l Titus Hooper . . 88	5
John Kempster 168	5	Henry Birmingham . 88	5
Peregrine Ch ^s Is ^t		Rt Pelford Williams . . 88	5
Brent 270	5	Rt Hammond 88	5
Nathl John Greenwood . 144	5	Geo Bryant 88	5
Joseph Farmer 144	5	Is ^t John Handson . . . 80	5
Alfred Robertson . . . 144	5	Cawston Stutter . . . 75	5
Robert Humphrey . . . 136	5	Edw Salisbury 75	5
Willm Maynard 128	5	Is ^t Isaac Gifford . . . 75	5
John Holgate 120	5	Wm Harvey Smith . . 80	5

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	Penn	5 th	Penn	5 th
Henry W. King	88	5	Stetson R. Bailey	60 5
Frederick R. Hendry	80	5	John Simpson	60 5
Wm. Chambers	80	5	Ch ^l L. Thirlwall	60 5
Samuel Clarke	80	5	Edw. R. Isaac Dutton	60 5
Andrew John. Metcalfe	80	5	John Reilly	50 5
Thos. Whitmill	75	5	John Kello. City	50 5
Jas. C. Ocher. Regt.	70	5	Hy Ch ^l . Sedwick	50 5
Arthur Sam. West			James D. Repp. 12	50 5
Hodge. Rindson	70	5	Alfred. Crickshaw R	
Rt. John. Sykes	70	5	Chambers	50 5
Wm. Henry Barker	80	5	Ch ^l . Stewart Young	50 5
George Humble	70	5	Wm. Ch ^l . Heathcote	50 5
Thomas. Agers	70	5	Christy. Hy. Wandle	50 5
Alfred. Benj. Travers	70	5	Edmund. Peel	60 5
Geo. Archer. Pair	65	5	Peter. Duntson	
Matthew. Marshall	85	5	Whannell	65 5
Robt. McKinson	85	5	Horatio. Wiggins	
Henry Dixon. Walsby	60	5	Whitson	60 5
Geo. Merry. Brown	60	5	Taylor. Jennings	60 5
George. Smith	60	5	Fred. R. Pearson	60 5
Nathl. Crawford. Gilbert	76	5	Sat. Simmonds	60 5
William. Pearson	65	5	Edw. Barnaby. Gudgeon	60 5
Osber. Windsor. Berry	65	5	Henry. Elwyn. Estate	60 5
James. Miller	65	5	Edw. John. Curtis	50 5
Alfred. Goudge	65	5	John. Philip. Bamber	50 5
Rt. Wandle. J.	65	5	Sat. Dalley. Fisher	50 5
Fred. R. Tho. Cruse	65	5	John. Whitcher	50 5
Thos. Walter. Pichall	65	5	Joseph. Lewis	50 5
Sam. E. Herbert. Eyles	65	5	Arthur. Henry. Poulton	50 5
Alfred. McEwan	65	5	Sat. Stanley. Tappin	50 5
John. Davies	65	5	John. Malt. R	
Rt. John. Foster	65	5	Bourne	50 5
Sat. Rowland. Thomas	65	5	Sam. E. Miller	50 5
John. Geo. Appleton	65	5	Jos. Downes. Smith	50 5
George. Luckhurst	65	5	Willm. Sawlbeck	50 5
Edw. R. J. Rodney	65	5	Christy. Benn	50 5

2nd May 1842.

P. Am.	add ^d P. Am.	P. Am.	add ^d P. Am.
Geo. Fred. P. Alcock R. . . 40	5	Rich ^d Windle . . . 86	40
Thos ^d Chapman & Imeles . . 40	5	Francis Knight . . 70	40
William Shand . . . 30	5	Storekeepers Office	
Geo. Jos. Bowyer . . . 30	5	for Bank R. Note Paper	
Fred. P. Windle R. . . 30	5	Sam ^l Harrison . . . 270	150
Thos ^d Coleman & Wroughton . . 30	5	John Ashmore . . 230	30
James Cus. Lovell Sold . . 30	5	James Cumberd . . 230	30
J ^r Oliver Barker . . . 30	5	Robert Kerr . . . 230	30
Frederick R. Adams . . 30	5	George Barton . . 166	30
Ch ^r Fred. P. Bapsett . . 30	5	Engineering, Engraving	
Henry John Haslam . . 30	5	and Water Printing Office	
Henry W. Gaudin . . 30	5	Thos ^d Eldham	
Gen ^l Cash Book Office		Engineer and Superint ^{nt} 700	
Sam ^l Parish . . . 276	90	W ^m Richter, Clerk	
Mich ^l Willson . . . 260	50	of the Chapel 230	30
Thos ^d Critchett . . . 134	40	Porters.	
Sam ^l & John Smith . . 86	20	Simon Griffiths . . 86	
Henry John Whaley . . 78	20	Willm ^l Hamney . . 86	
Gilbert Allum . . . 78	20	Numbering and	
Branch Bank		Dating Office.	
Office.		Ch ^r Thos ^d Whitwell 276	30
Thos ^d Clayton Turner 600	400	Ch ^r Lucas, Mechanic 123	
Willm ^l Banks . . . 250	250	Letter Press Printing	
Robt And ^r Marsden . . 250	250	and Book Binding	
Geo. Lophamish Church		Office.	
John Adams . . . 176	60	John Coo, Superint ^{nt} 210	
Ch ^r Cheveley . . . 176	60	Porter.	
Wm. Millship . . . 180	60	Thos ^d Lucas . . 80	
Samuel Brooke . . 164	60	Mould Maker.	
Harry Beckford Symes		Willm ^l Brewer . . . 400	
Thos ^d Windsor Perry . . 132	40	Apprentice.	
Fred. R. Herbert . . . 116	40	Rich ^d Gilbert L3.3.	
J ^r Stanier & Streetfield 116	40	P. Am.	
Thomas Eulagh . . . 78	40		
Ch ^r Nicholson . . . 70	40		

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Messengers and
Doorkeepers.

Thos Caldwell . . . 160
Joseph Tull . . . 140
Wm Chidgey . . . 120

Messengers.

James Thornton . . 117
Lazarus Gullifer . . 117
Jas Baldock . . . 100

Messenger to the
Chief Accountant.

Geo. Hyham . . . 84

Messengers to the
Chief Cashier.

Willm Hampton . . 84
George Perry . . . 84

Messenger to the
Secretary.

John Bowcott . . . 84

Gate Porters.

Jas. Fynell . . . 110
Rich^d Hicks . . . 100
Ch^s Woodall . . . 134
Jas Bedding . . . 113

Bullion Porters.

James Deane . . . 70 10
Robert Tate . . . 70 10
Ch^s Hardingham . . 70 10
Thos Stanton . . . 70 10
Robert Gibson . . . 64 10
Thos Ireland . . . 64 10

John Watts . . . 64 10
Anty Batts . . . 64 10
John Duckel . . . 64

House Porters
and
Watchmen.

Willm Wilders . . 100
Peter Andrews . . 94
Jeremiah Knott . . 94
John Avery . . . 94
Ting Barnes . . . 94
Willm Wheeler . . 94
Wm Edw^d Merrilees 90
Thos Sneller . . . 84
Thos London . . . 84
Thos Baker . . . 84
Leonard Deane . . 84
William Sims . . . 84
Willm Hookham . . 84
Jas^h Meridson . . 84
Thos Alex^r Tappier 84
Edward Ward . . . 76
Jas^h W. Wotton . . 76
William Shanks . . 76
Daniel Copas . . . 76
Willm Mayers . . . 76
John Harrison . . 76
James Carr . . . 76
James Haynes . . . 76
Rob^t Cousins . . . 76
Gen. R^t Taylor . . 84
W^m Nichols Shuskey 76
Jas^h Shillier . . . 76
Jas^h Alex^r H. Miskin 76
Jas^h Loveland . . . 76

2nd May 1842

Penny		addt Penny	
Leffe Babb. 76		Swandea Penny: addt Penny	
Wm Tho Allen 76		Tho. S. L. Whitehouse	
Wm Hy Hoskins . . . 76		gent. pro temp. . . 300	
Edw. P. P. Son 76		Fredk. R. R. R. acting	
Alar. Howie 76		Sub. ag. 250 100	
Wm Reynolds 76		Wm. Tompkins 122 55	
Tho. S. Benj. Symonds . 76		John Woodruffe . . . 90 45	
Richd. J. P. R. 76		Martin Sadler	
Wm. J. P. Camagni . . . 76		Dollons 75 45	
Wm. Turner 76		House Porter and	
Jeren. L. Knott 76		Watchman	
William Trinch 76		Paris Watson 76 20	
Gilbert Marlow 76		Manchester.	
George Sims 76		John Reid, Ag. . . . 1000	
Leonard J. P. Deane . . 76		Geo. Archer, Thee	
Lampighter 150:		Sub. ag. 300	
James Page, S. S. R.		John Knill, Bratt	
Labourer and Porter.		Purvis, Kinsman . . . 250 65	
Tho. Palmer, S. S. R.		James Cox 250 55	
Housekeeper.		Alar. Palfur 154 45	
Susannah Tyrell . . . 90		Willm. Freeman . . . 122 45	
Secretary's Office.		Joseph Rice 90 45	
John Knight, Secretary 700 300		John Carter 106 45	
John Watts, Dep. 150 250		Fredk. Mearfell . . . 85 45	
John Bentley, Agt. 330 160		Rt. P. R. R. Smith . . . 90 45	
James Stewart 250 100		Chas. Crookwell . . . 80 45	
Marmaduke Blake		Wm. Minter Todd 80 45	
Sampson 156 88		James Linton 106 45	
Branch Banks.		Arthur Montague	
Gloucester.		Sims 90 45	
John Walsford, Council		House Porter and	
Ag. pro temp. 600		Watchman.	
Jas. Stanley, Pipping		James Doag 76	
Sub. ag. 500		Birmingham.	
Alar. Gerard 152 55		Chas. Tindal, Ag. . . 1000	
Edw. Bishop 162 45		Wm. Chippen, Thee	
Bryan Benham, Everst		Sub. ag. 500	
106. 45		Rt. P. R. R. 250 65	
House Porter and Watchman		Geo. Hutchins	
George Gibson 84 20		Barnard 154 55	
		Wm. Stansell	
		Reedshaw 162 45	

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		Pam.	addl Pam.			Pam.	addl Pam.
Bristol.							
Rd.ighton J.	138	45		John Wildford Cowell			
Thos. Tyreskott				Ag ^t pro temp.	600		
Wright	130	45		Henry May Sub Ag ^t	500		
Thos. Atkinson				Rd. Seymour Burne	162	55	
Dixon	98	45		Sam ^l Hall Goddard	138	45	
Jos. Clark Dixon	85	45		Rich ^d . Minshull	138	45	
Ed rd . Morgan Tanner	75	45		Edw ^d . Stennett	75	45	
House Porter and				House Porter and			
Watchman.				Watchman.			
Sam ^l . Richards	76			John Herman	76		
Liverpool.				Leeds.			
Sam ^l Turner, Ag ^t	1000			Ch ^s . Geo. Mac Carthy,			
W ^m . Fletcher, Sub Ag ^t	500			Ag ^t	1600		
John Terraby	280	65		Geo. Hyde, Sub Ag ^t	500		
J ^r . P. Smyth	170	55		Thos ^d . Handasyde	138	65	
David Lewis	162	45		W ^m . Drummond			
J ^r . Sam ^l . Bocquet	138	45		Whaley	114	55	
Thomas La Per	122	45		Jos ^d . R. Augustus			
Ber ^d . Shaw	106	45		Ag ^t of Popplewell	122	45	
John J ^r . Heath	114	45		Edw ^d . Augustus			
Matthew Skircock	122	45		Deane & Brotherton	78	45	
W ^m . Delonaise				W ^m . Graham Eagle	78	45	
Haggard J ^r	106	45		House Porter and			
John Blake J ^r	78	45		Watchman.			
Alfred Lindsfield	78	45		Rd. Co ^s R. Liff	76		
Charles Haskeu	90	45		Glynnmouth.			
Ch ^s . Newman	90	45		Rt. Morris, Ag ^t pro temp.	500	200	
Henry J ^r . Green	85	45		Ch ^s . Kelland Lee			
Francis Wilson	80	45		Acty Sub Ag ^t	250	100	
Thos ^d . Adderley Todd	75	45		W ^m . Davidson	178	55	
Alfred Sturges				Sam ^l . Trevery Grey	146	55	
Residence	75	45		Ch ^s . John Atkinson	75	45	
House Porters and				House Porter and			
Watchmen.				Watchman.			
Henry Young	76			Thos ^d . Dymond	76	20	
Henry Collins	76	20					

2nd May 1842.

Newcastle upon Tyne.	Parm.	add ^d Parm.	Norwich.	Parm.	add ^d Parm.
Joseph Gates, Agent. 1000			Edw. Smyth, Agent. 500		
Pt. Anderson, Sub Agt. 300			John Gould, Agent. 250	100	
Henry Bridg. Jones. 300	15		Robt. Dalliston. 250	55	
Joseph Browne. 150	55		House Porter and Watchman.		
Francis Drake. 106	45		John Leary. 76	20	
Ch ^s Henry Dobson. 55	45				
Edm ^d R. Couch. 106	45				
Edmund Durham. 90	45				
Theophilus White. 90	45				
John Wyatt. 80	45				
Benj ⁿ Grainger Colvin. 75	45				
W. Palmer Ord. 98	45				
Alfred Goodell. 70	45				
House Porter and Watchman.					
John Kellow. 76					
Hull.					
Benj ⁿ Stokes, Agent. 500	200				
Rt. Rickerton, Agent. 350					
W. Williams. 250	65				
Geo. Sturley. 170	55				
Walter Guy Hatchley. 75	45				
House Porter and Watchman.					
John Samuelson. 76					

That the Suspension
of James Lloyd Bidden
be continued.

Ordered,
That the Suspension of
James Lloyd Bidden be continued.

35
A Court of Directors at the Bank
On Thursday the 5th May 1842.

Present

William Cotton Esq	Governor.
John Benjamin Heath Esq	Dep: Gov:
Robert Barclay Esq	George Ward Norman Esq
Edw. Henry Chapman Esq	John Horsley Palmer Esq
Benjamin Dolven Esq	James Pattison Esq
Ch ^s Pascoe Grenfell Esq	Charles Pole Esq
Arthur Mann Dan. Hall Esq	Sir John Rae Reid B ^t
Ch ^s Fred R. Hush Esq	Wm R. Robinson Esq
Alfred Latham Esq	Thos Ch ^s Smith Esq
William Little Esq	Wm Thompson Esq and Esq
James Malcolmson Esq	Thos M. Wagnelin Esq
Thomp ^y S ^r John Mildmay Esq	Francis Wilson Esq
James Morris Esq	

The Proceedings of the last
Court were read.

Out Cash
right.

Mr Smith reported the Out
Cash to have been taken in and found
right.

Mr S. Kipping
desires leave to
withdraw the
Security of Henry
Grainger in £500.

The Secretary acquainted the
Court that James Stanley Kipping the
Sub. Agent at Gloucester, desires leave to
withdraw the Security of Henry Grainger
in £500, on account of some family
arrangement.

Ordered, that the said James
Stanley Kipping do forthwith provide other

5th May 1842

other Security in the room of the said Henry Grainger.

Ordered

That £25 be paid to Alexander Haldane in full satisfaction for a Bank Note lost 23 Years ago, £5 to John Percival for a Bank Note the sinister part burnt, £40. to Marianne Seybourn for 2 Bank Notes the sinister parts lost, £15. to Mary McCabe for 2 Bank Notes, £30 to Edwin King, Tayle for 2 Bank Notes, £10 to George Kitching for 2 Bank Notes, £30 to Joseph Pennell for a Bank Note and £10 to Eliza Eeles for a Bank Note, the dealer parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: and the remaining parts of the 11 last mentioned Bank Notes being delivered up: also that £5 be paid to William Boyls for a Bank Note washed to pieces, and the Number and date thereof not ascertained: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

The C. Account^t to make out a Div. W^t for £270. in the Name of John Holmes

That the Accountant do make out a Dividend Warrant 11d. Div. No 17847. for £270 being half a Years Interest due 3th April 1840. on £18,000 Reduced 3 p^{er} Cent Annuities in the Name of John Holmes

37
5th May 1842

Holmes (since deceased) in lieu of one lost above 2 Years ago and supposed to have been destroyed, and deliver the said Warrant to William Holmes one of the Executors of the said John Holmes deceased; upon his giving Security to indemnify the Bank against the same to be approved by the Committee in Writing: the Committee of Treasury having examined and approved the Voucher relating thereto.

The following Minute of the Committee of Treasury having been read, viz,

"A Committee of Treasury
"4th May 1842.

Minute of the Com^{tee} of Treasury on the application of Mr. Burdett, Manager of the Bank of Manchester for a continuance of their Disc^{nt} Acc^t

"The following Letter from Mr Burdett the Manager of the Bank of Manchester, having been read, viz

"Bank of Manchester
Manchester 28th April 1842
"To the Governor and Deputy Governor of the Bank of England

"Gentlemen, "In accordance with the suggestion of the Deputy Governor, at an interview with which I was recently honored, I address this Letter for the purpose of requesting a continuance of our Discount Account with the Bank of England. - When we made our application in October last you were pleased to grant us a Discount account to the extent of
L

5th May 1842

"£400,000 for six Months; - that period
"will shortly expire, and altho' we may not
"have occasion to avail ourselves of it, or
"probably only to a limited extent, we take
"the liberty of bringing the subject before
"you, and of requesting that you will
"allow the account to remain open at present
"upon the same terms as heretofore.

"It will be found that we have not on
"any occasion availed of the amount placed
"at our disposal, nor have we availed of the
"privilege you were good enough to grant
"us of paying in Bills exceeding three Months
"dates. Our operations have been confined to
"the Cash which come within the general
"rules of the Bank, and our wish is to be
"permitted to continue these transactions
"to an amount not ... exceeding the limit
"before fixed.

"It may not be improper for me, on the
"present occasion, to inform you, that this
"Company has recently concluded an
"arrangement with the Proprietors of the
"Alliance Bank in this Town whereby
"their entire Assets and Business have been
"transferred to the Bank of Manchester
"and that Mr Wm Smith their late Managing
"Director has been appointed a Member of our
"Board, and is empowered to act conjointly with
"myself in conducting the Business of the Bank
"hereafter. I have to hand you a Copy of the
"Resolution of the Bank which will explain the
"nature

5th May 1842

"nature of the said arrangement, and I also
inclose a blank form of the obligations which
we have come under for the repayment in 3
Years of the Amount of Capital represented
in the transferred Shares of the Alliance
Bank.

"I have the Honor to be
Gentlemen
Your most ob^d Serv^t
(Signed) "E. Burdett."
Manager."

Resolutions of the Board referred to
in the preceding Letter.

Resolutions and
blank form of the
Obligations put
up with the
1. Minutes.

"The Board of Management having
recommended to this Board the adoption
of a plan for bringing into this Bank the
funds of the Alliance Bank &c. &c. &c.

It was Resolved,

A Dis^t act allow^d
to the Bank of
Manchester at
the Manchester
Branch on the
usual conditions.

"That it be recommended
to the Court of Directors to allow to the
Bank of Manchester, at the Manchester
Branch, a Discount account on the usual
conditions of approved Commercial paper at
the Bank's current rate of Interest; but,
that no limit to the said account be fixed
the Bank wishing to keep the control
of the amount in its own hands.

The Court agreed thereto.

5th May 1842

The following Minute of the
Committee of Treasury having been also
read, viz,

Minute of the
Comm^{ee} of Treasury
recom^{ing} the investment
of £250,000. in
Railway Debentures.

"The Committee of Treasury having
"had under consideration the subject of
"Advances on Railway Debentures, agreed
"to recommend to the Court of Directors
"to authorise the investment of a Sum of
"£250,000. in Railway Debentures of the
"best description.

"4th May 1842.

agreed to.

The Court agreed thereto.

41
A Court of Directors at the Bank
On Thursday the 12th May 1842.

Present

William Cotton Esq.	Governor
John Benjamin Heath Esq.	Dep. Gov.
Robert Barclay Esq.	Geo. Wade Norman Esq.
Edw ^d Henry Chapman Esq.	John Horsley Palmer Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Ch ^s Pascal Grenfell Esq.	Christu Pearce Esq.
Starkman Dant Holyman Esq.	Charles Pole Esq.
John Gellibrand Hubbard Esq.	David Powell Esq.
Ch ^s Ferd ^o Huth Esq.	W ^m R. Robinson Esq.
Alfred Latham Esq.	Thos ^o Ch ^s Smith Esq.
James Malcolmson Esq.	W ^m Thompson Esq. and Secy.
Thomp ^y S ^r John Mildmay Esq.	Thos ^o Mather Westgate Esq.
James Morris Esq.	Francis Wilson Esq.

The Proceedings of the last
Court were read.

Ordered

That £5 be paid to
Margaret Priestman in full satisfaction
for a Bank Note the dealer part of which
is lost, and £5 to William Davies Jones
for a Bank Note, the sinister part of
which is lost, upon their delivering up the
remaining parts thereof and giving security
to indemnify the Bank against the same
to be approved by the Committee in Writing
the Committee of Treasury having examined
and approved the several Vouchers relating
thereto.

Ordered,

M^{rs} Priestman £5

W^m Davies Jones £5

for B. Notes
part & C^{ts}.

12th May 1842

Ordered

At the recommendation of the Committee of Inspection for the Bank Note Pay Office &c.

John W. Deane
app^d Dep. Principal
of the Inspectors.

Re Humphrey and
Geo. A. Cairn
app^d Inspectors

That John Wood Deane, Inspector, be appointed Deputy Principal of the Inspectors Office in the room of Daniel Champney who has been appointed a Supernumerary Cashier, and that Robert Humphrey and George Fisher Pair of the Cash Book Office be appointed Inspectors in the room of Mr. Champney and of Mr. Jackson who has quitted the Service.

John P. Royston
app^d Dep. In Teller.

Ch. Huggins
3rd In Teller.

John Kempster app^d
an In Teller.

That John Power Royston third In Teller be appointed Deputy In Teller, in the room of Jonathan Clark who has quitted the Service, that Charles Huggins, In Teller, be appointed third In Teller, in the room of Mr. J. P. Royston, and that John Kempster of the Cash Book Office be appointed an In Teller, to supply the vacancy occasioned by the retirement of Mr. Clark.

Thos. P. Williams
app^d Dep. Pay
Clark.

That Thomas Hugh Williams of the Cash Book Office be appointed a Deputy Pay Clerk in the room of Cutbert George Browne.

The following Letter from Messrs James and Charles Freshfield having been read, viz
New

12th May 1842.

New Bank Buildings

Sir

10th May 1842.

Mr. Freshfield's
with Counterpart of
a Lease of Ground
for Messrs on
which Coach ho.
and Stables of
the Birmingham
Branch Bank
are built
to be Sealed.

"We beg to forward the Counterpart
of the Lease from Mr. Inge to the Bank
of England of ground on which the Coach house
and Stables belonging to the Birmingham
Branch Bank have been erected - The
Deed is dated in 1837, but owing to the absence
of the Lessor, it has not yet been executed -
Mr. Inge has now returned, and we beg to
recommend the Bank Seal may be affixed
thereto in order that the matter may be completed.

"We have the honor to be

Sir

"The Governor
of the Bank
of England."

"Your very ob^{ts} hble Serv^{ts}
(signed) J. C. Freshfield.

Lease
sealed.

The Court approved thereof and at
the recommendation of the Committee of
Treasury, the Deed above mentioned having
been examined by Mr. Charles Freshfield
was sealed with the Common Seal in Court.

Ordered,

That J. L. Bidden
quits the office.

That James Lloyd Bidden,
now under suspension, at his request have
leave to quit the Service of the Bank.

Resolved,

12th May 1842

Resolved,

£500 in aid of the
Subscription for the
relief of the suffering
Inhabitants of
Hamburg

That a Donation of Five
hundred Pounds be made in aid of the
Subscription for the relief of the suffering
Inhabitants of Hamburg, occasioned by
the recent conflagration in that City.

A Court of Directors at the Bank
On Thursday the 19th May 1842.

Present

William Cotton Esq. Governor	
John Benjamin Heath Esq. Dep. Gov.	
Robert Barclay Esq.	Geo. Wade Norman Esq.
Edw. Henry Chapman Esq.	James Pattison Esq.
Bonamy Dobree Esq.	Christr. Pearce Esq.
Ch ^s Pearce Grenfell Esq.	Charles Pole Esq.
Robt. Man Dan Hodgson Esq.	David Powell Esq.
Ch ^s Fred R. Huch Esq.	Sir John Rae Reid Bt.
Alfred Satham Esq.	Wm R. Robinson Esq.
James Malcolm Esq.	Wm. Thompson Esq. and
Thomp ^y St John Mildmay Esq.	Thos. M. Weguelin Esq.
James Morris Esq.	Francis Wilson Esq.

The Proceedings of the last Court were read.

Out Cash
right.

Mr Weguelin reported the Out Cash to have been taken in and found right.

Ordered

Mess^{rs} J^r & C. Freshfield
Bill for Law
charges ref^d to the
Com. for Law Suits.

That Mess^{rs} James and Charles Freshfield's Bill for Law Charges from Michaelmas Term 1841 to the 31st March last amounting to £2249. 3. be referred to the consideration of the Committee for Law Suits, and that they be requested to report their opinion thereon.

Ordered,

19th May 1842.

Ordered,

That £20. be paid to Frances Sarah Johnston, and £5. to Margaret Keane in full satisfaction for 2 Bank Notes, alleged to be burnt, £120. to Philip Whitaker for 12 Bank Notes, £10. to James Whitney for a Bank Note and £5. to Thomas Garner for a Bank Note the deater parts of which are lost, £40. to William Henry Smith for 4 Bank Notes, and £5 each to Thomas Searles and Grace Maria Baddeley for 2 Bank Notes the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the 10. last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Frances S. Johnston £20
 Mary. Keane £5
 Philip Whitaker £120
 J^r Whitney £10
 Tho^r Garner £5
 W^m H. Smith £40
 Tho^r Searles £5
 Grace M. Baddeley £5

for B. Notes parts lost 40.

Ordered,

At the recommendation of the Committee of Treasury,

That a Donation of One hundred and five Pounds be made in aid of the funds of the Philanthropic Society.

£105 in aid of the Philanthropic Society.

The Governor acquainted the Court that with the concurrence of the Special Committee appointed for the liquidation of the

19th May 1842

The Governor
communicated his
attention of sending
Mr. Sampson to
America to procure
information &c.

the American Accounts, it was his
intention to send out Mr. M. B. Sampson
to the United States, for the purpose of
obtaining information as to the real
position of the property held in Security
for the Bank, and also, as far as is possible
to make himself acquainted with the
present circumstances connected with the
affairs of Messrs The Wilson & Co. Geo. Wildes
& Co. and Timothy Wiggins & Co.

approved.

The Court approved thereof.

A Court of Directors at the Bank
On Thursday the 26th May 1842.

Present

William Cotton Esq, Governor	
John Benjamin Heath Esq. Dep. Gov	
Robert Barclay Esq	Geo. Warde Norman Esq
Edw ^d Henry Chapman Esq	James Pattison Esq
Bonamy Dobree Esq	Christr. Pease Esq
Ch ^s Pascoe Grenfell Esq	David Powell Esq
Kirkman Danks Esq	Sir John R. Peel Bart
Ch ^s Fredk. Smith Esq	Wm R. Robinson Esq
Wm ^d Latham Esq	Thos. Ch ^s Smith Esq
James Malcolmson Esq	Wm Thompson Esq and
Thos ^d G. S. John M. May Esq	Thos ^d M. Waquelin Esq
James Morris Esq	Francis Wilson Esq

The Proceedings of the last
Court were read.

Ordered,

That £41 be paid to the Rev^d.

Rev ^d R. Wetherell £41	Richard Wetherell in full satisfaction for a Gloucester Branch Bank Post Bill
Mary Anne Warley £10	and £10 to Mary Anne Warley for a Bank Note, which are alleged to be burnt, £10
Rev ^d G. Collison £10	to the Rev ^d George Collison for a Bank Note the sinister part of which is burnt, £5, to
Christr. Crouch £5	Christopher Crouch for a Bank Note the deater part stolen, £5, to Thomas Guest Blofeld
Thos ^d G. Blofeld £10	and £10 to James Manly for two Bank
James Manly £10	Notes, the deater parts of which are lost,
for B. Notes & parts left.	upon

49
26th May 1842.

upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing: and the remaining parts of the four last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Minute of the Committee of Treasury having been read, viz,

"At a Committee of Treasury
"25th May 1842.

Minute of the Com^{ee} of Treasury recd. that a Circulation acc^t at the Newcastle Branch be granted to the North of England Joint Stock Bank Co.

"On the application of the North of England Joint Stock Banking Company, the Committee recommend to the Court of Directors, that a Circulation account at 3 p^{er} cent. ann. Interest be granted at the Newcastle Branch to the North of England Joint Stock Banking Company, on their relinquishing their own circulation, and adopting that of the Bank of England alone; and, on the following conditions, viz,

"1st The Maximum amount to be £100,000. to be reached gradually as evidence is afforded that Notes remain out to the extent of their Discount, commencing with the amount of their present circulation (£50,000) and, with the

26th May 1842

"the usual corresponding Minimum amount
 "2nd An allowance of 4 days on Bills
 "averaging 60 days, to compensate the
 "Company for the risk and expense to
 "which they will be subjected in supplying
 "their several Branches with the Notes
 "of the Bank of England.

"3rd The Company to be permitted to issue
 "their Drafts at 2 Months to accommodate
 "a few of their Customers who remit to
 "Norfolk Bills at that date in payment
 "for Corn, but not for purposes of circulation,
 "this part of the arrangement to be subject
 "to revision, if the issue be carried to any
 "great extent.

"4th All amounts in excess of the
 "maximum, to be left as usual at the
 "option of the Company to obtain elsewhere,
 "and, of the Bank to decline if tendered.

"5th One third of the Limit at 3 p c^t
 "may be on good Commercial Bills
 "payable in the Towns where the Company's
 "Branches are situated. - This condition
 "to be subject to revision.

"The account, with the above
 "exceptions, to be subject to all the
 "regulations, which attach to accounts
 "for circulation.

26th May 1842.

agreed to

The Court agreed thereto.

Resolved,

At the recommendation
of the Committee of Treasury,

Usual
Quarterly advances.

That Applications be received
until further Notice, for Loans upon the
deposit of approved Bills of Exchange not
having more than Six Months to run,
Exchequer Bills and East India Bonds;
such Loans to be repaid on or before the 15th
July next with Interest at the rate of 4
per Cent per Annum: to be approved by the
Committee of Daily Waiting: and the said
Loans to be for not less than £2000. each.

Also, that the same accommodation
be afforded to all Bankers in the Districts
of the several Branch Banks who
confine their Issues to Bank of England
Notes and Coin, and to Persons keeping
accounts with the several Branch Banks
subject to the same Regulations as
were prescribed by the Court of Directors
on the 12th Dec: 1833.

Messrs Deane
Littlehales & Deane
in recognition of
their Contract

A Letter was read from Messrs
Deane Littlehales and Deane of
Winchester

26th May 1842

Winchester, in recognition of the Circulation
account, granted them on the 28th Ult^o

A Court of Directors at the Bank
On Thursday the 2nd June 1842.

Present

William Cotton Esq.	Governor
John Benjamin Heath Esq.	Dep. Gov ^r
Robert Barclay Esq.	James Pattison Esq.
Edw ^d Henry Chapman Esq.	Christie Pearce Esq.
Bonamy Dolree Esq.	Charles Pale Esq.
Ch ^s Pascoe Grenfell Esq.	David Powell Esq.
Kirkman Dan ^l Holbourn Esq.	Sir John Rae Bart ^l
Ch ^s Fred ^r Huth Esq.	Wm R. Robinson Esq.
Alfred Latham Esq.	Tho ^s Ch ^s Smith Esq.
William Little Esq.	Wm Thompson Esq. and Esq.
James Macdonald Esq.	Tho ^s M. Wexsley Esq.
Thomp ^s J ^r John Millmay Esq.	and
James Morris Esq.	Francis Wilson Esq.

The Proceedings of the last Court
were read.

Out Cash
right.

Mr Chapman reported the Out
Cash to have been taken in and found
right.

Ch^s Jno. Atkinson's
Suspension
reported.

The Governor acquainted the Court
that he had suspended Charles John
Atkinson of the Plymouth Branch Bank.

Ordered

to be continued

That his Suspension be
continued.

Edw^d Standfeld Esq.

Ordered

that £880. 11. 3 be paid to
James

2nd June 1842.

James Stansfeld in full satisfaction for
 Ch^r H. Cromie £10 2 Bank Post Bills, £10. to Charles Henry
 Charlotte Hammond Cromie for 2 Bank Notes, £20. to Charlotte
 £20 Rainsden for a Bank Note and £10 to
 Clara Vermer £10 Clara Vermer for a Bank Note the sinister
 Tho^s Pearce £30 parts of which are lost £30 to Thomas Pearce
 for a Bank Note the dealer part burnt, £15
 Sir J. D. Hay £15 to Sir James Dalrymple Hay B^{ar} for 3 Bank
 Joseph Tew £130 Notes, £130 to Joseph Tew for 2 Bank Notes
 William Thomas £10 £10, to William Thomas for 2 Bank Notes
 Tim^y Leadbetter £100 and £100, to Timothy Leadbetter for 3 Bank
 Notes the dealer parts of which are lost, upon
 their delivering up the remaining parts thereof
 and giving Security to indemnify the Bank
 against the same to be approved by the
 Committee in Waiting: the Committee of Treasury
 having examined and approved the several
 Vouchers relating thereto.

for Bank Notes
 for parts lost &c.

Ordered

At the recommendation
 of the Committee of Treasury

Geo. Griffiths
 to quit the
 Service on 6 July
 next:

That George Griffiths, Principal of the
 Drawing Office for the Private Accounts,
 at his request, have leave to quit the Service
 of the Bank on the 5th July next, and,
 that in consideration of his faithful Services
 for a period of 41 Years, he be allowed £430
 p^a annum during pleasure, that Sum being
 the full amount of the Salary and Emoluments
 received by him from the Bank.

to be allowed
 £430 p^a Ann.

The following Letter from Mr.
 Blatchford of New York and one from
 Mess^{rs} Thomas Wilson & Co having been read,
 viz

2nd June 1842

New York May 7. 1842.
 M. Marshall Esq.
 Chief Cashier &c.
 Dear Sir,

R. M. Blatchford
 Esq. on Mr. J. N.
 Goffler's application
 to be discharged
 from his liabilities
 on the Bills
 connected with
 Messrs Wilson
 & Co. affairs.

" Mr John N. Goffler
 has applied to me to be discharged from
 his liabilities on the bills in my charge
 belonging to you, in consideration of his age
 and of his being without any property, I am
 induced to submit the application to you
 and through you to Thomas Wilson & Co.
 They know all about him; he was their
 Agent here for many Years. I do not believe
 he has got any thing, or that any thing can
 be gained by holding him liable. He is now
 liable for 5 Bills drawn by him on J. H. Wood
 amounting in the whole to £11,228. 11. 3.
 on which there has been heretofore paid in
 England £497. 17. 1 leaving still due £6830. 14. 2
 with interest and charges. On these Bills
 I long since obtained a Judgment against him.
 He is also liable as endorser on 3 Bills drawn
 by Hamilton & Co. on Rogers & Co. amounting
 together to 130,000 francs. He could avail
 himself of our New Bankrupt Act, but at
 his advanced age he is unwilling to resort
 to that. I do not often accede to applications
 of this kind, but in this instance, if Messrs
 Wilson see no good ground to object to it,
 I am quite disposed to recommend it.

" I am Dear Sir
 very truly Yours
 (signed) R. M. Blatchford.

2nd June 1842

" Sir
 " Warrford Court
 1 June 1842.

Mr Wilson & Co
 in reference

" Mr J. N. Gosler of New
 " York having informed us that he had
 " through Mr Blatchford, made an appeal
 " to the Bank of England, and to ourselves
 " to be released from further liability on certain
 " Bills held by the Bank on our account,
 " we take the liberty to acquaint you, that
 " we, on our part, are willing to accede to his
 " request, and we beg moreover to express a
 " hope that the Bank will also acquiesce
 " therein.

" The Bank will of course retain
 " possession of the collateral Securities
 " received from Mr Gosler on account of
 " the above mentioned Bills. And
 " we would suggest that you will have
 " the kindness to direct Mr Blatchford
 " to ascertain, as nearly as possible, the
 " present value of these Securities, causing
 " them to be realised when he may deem best.

Letters with the
 C Cashier

" We are respectfully
 " Matthew Marshall Esq
 " Chief Cashier
 " Bank of England.
 " Sir
 " Your most obedient Servants
 (signed) " Tho. Wilson & Co

Resolved,

referred to the
 Com^{ee} of American
 Accts

That the said Letters be
 referred to the Committee of American accounts
 with powers to accede to the request, if they
 consider it expedient.

A Copy of the Queen's Letter having been
 received

2nd June 1842.

received from D^r Hollingworth, the Rector of the United Parishes of St. Margaret's Loburg &c. and the same having been taken into consideration, it was

Resolved

£500 in aid of
the distressed
Manufacturers

That a Donation of Five hundred Pounds be made in aid of the Fund raising for the relief of the distressed Manufacturers, and that D^r Hollingworth be made acquainted therewith.

Resolved,

Special Court
of Proprietors to
be held on Monday
for Addresses to
the Queen and
Prince Albert.

That a Special General Court of Proprietors be held at the Bank on Monday next the 6th June at 12 o'Clock precisely, for the purpose of considering Addresses of Congratulation to the Queen and Prince Albert upon the occasion of the providential escape from the late atrocious attempts upon the life of Her Majesty and that the usual Advertisements be given thereof

Resolved,

Court
adjourns.

That this Court be adjourned to Monday next the 6th Inst. at Eleven o'Clock.

Monday

Monday 6th June 1842.

The Court was held pursuant to the adjournment of Thursday last.

Drafts of
Addresses to the
Queen
and Prince Albert
read and approved

Drafts of Addresses to the Queen and Prince Albert were read, approved, and recommended for adoption by the General Court of Proprietors.

Court
adjourn.

The Court then adjourned till after the rising of the General Court.

held again.

The Court was held again pursuant to the said Adjournment.

Four Copies
of the Addresses
Sealed.

Fair Copies of the Addresses to Her Majesty and to Prince Albert were sealed with the Common Seal in Court.

A Court of Directors at the Bank
On Thursday the 9th June 1842.

Present

William Cotton Esq	Governor.
John Benjamin Heath Esq	Deputy Gov.
Robert Barclay Esq	Geo. Warde Norman Esq
Edw. Henry Chapman Esq	James Pattison Esq
Bonamy Dolner Esq	Christopher Pearse Esq
Hurkman Dan ^l Holston Esq	Charles Pole Esq
John Gellibrand Hubbard Esq	David Powell Esq
Ch ^s Frederick Hutch Esq	Sir John Rae Bart Bt.
Alfred Latham Esq	Wm R. Robinson Esq
William Little Esq	Tho ^s Ch ^s Smith Esq
James Malcolmson Esq	Willm Thompson Esq
Humphrey St John Esq	and Aldn
James Morris Esq	Francis Wilson Esq

The Proceedings of the last Court were read.

The Governor acquainted the Court that he had suspended William Collard.
the Suspension of Mr Collard reported

Ordered,

That his suspension be to be continued. continued.

Ordered, That £5 be paid to Daniel Hobbs in full satisfaction for a Bank Note destroyed by Alice, £5 to Robert Jones for a Bank Note
Daniel Hobbs £5
Rob^t Jones £5

9th June 1842

Mary Simmonds ^{L10}
 John Gray ^{L35}
 Clementina A. Thomson ^{L5}

Note the greater part burnt, £10, to Mary Simmonds for 3 Bank Notes partly destroyed by a Dog and the Number of one. Note ascertained, £35 to John Gray for 3 Bank Notes, the dealer parts lost, and £5 to Clementina Anstruther Thomson for a Bank Note the sinister part lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the 7 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for Bank Notes destroyed 18.

Ordered

Quarterly Gen. Court app.^d

That a Quarterly General Court be held at the Bank on Thursday the 14th July next at Eleven o' Clock in the forenoon, and that the usual Advertisements be given thereof.

The following Letter from Mess^{rs} Fielden Brothers having been read, viz.

"D^r Sir,
 "17 Abchurch Lane
 "Panton Square, June 5. 1842

Mess^{rs} Fielden Brothers for an advance of £30,000.

"Being holders of a very
 "considerable Stock of Cotton goods our own
 "manufacture, all made at low prices
 "but not low enough to command a Sale
 "at present except at a sacrifice such as
 "we are unwilling to submit to because we
 "could not replace them at the prices we

9th June 1842

"we should have to accept were we to
 "force Sales and being also Employers of
 "some thousands of hands for whom we
 "have a sincere regard and should deeply
 "regret being under the necessity of
 "throwing them out of work. Under these
 "circumstances and with a view to
 "ascertain whether the measures now
 "passing through Parliament and the
 "reported altered state of the Money
 "market will bring us any relief. We
 "beg to be informed whether the Bank
 "will advance us 50 thousand Pounds
 "for 6 Months (at the rate of interest
 "advanced on Securities are announced -
 "from the time we draw out all or any
 "part of such loan until the same be
 "repaid) On having the same Deeds of
 "Conveyance lodged as Security which were
 "accepted from us for a like Sum in 1837.
 "We may add however that buildings have
 "been erected on the premises comprised in
 "the deeds since 1837 that cover more than
 "one acre of Ground. Waiting your reply

"The Governor of
 "the Bank of
 "England."

"I am D^r Sir
 "for Fielden Brothers
 "(signed) "John Fielden."

the Governor's
 authorized to advance
 Fielden Brothers
 £50,000 on certain
 conditions

Resolved,

That the Governor be
 authorized to advance the Sum of £

9th June 1842

£50000 to Mess^{rs} Fielden Brothers for
a period of six Months @ 4 p^{er} cent Ann.
Interest on Mr. Freshfield stating
the Security proposed to be perfectly
satisfactory.

A Court of Directors at the Bank
On Thursday the 16th June 1842.

Present

William Cotton Esq	Governor
John Benjamin Heath Esq	Dep. Gov.
Robert Barclay Esq	Geo. Warde Norman Esq
Edw. Henry Chapman Esq	James Pattison Esq
Bonamy Dobree Esq	Christie Pearse Esq
Charles Pascoe Grenfell Esq	Charles Pole Esq
Kirkman Dand Hodgson Esq	David Powell Esq
John Gellibrand Hubbard Esq	Sir John Rae Bart.
Ch ^s Fred ^k Huth Esq	Wm R. Robinson Esq
Alfred Latham Esq	Thos ^s Ch ^s Smith Esq
William Little Esq	Wm Thompson Esq and Son
James Malcolmson Esq	Thos ^s M. Weyuelin Esq and
Humph ^y S ^r John Mildmay Esq	Francis Wilson Esq
James Morris Esq	

The Proceedings of the last
Court were read.

Out Cash
right.

Mr Hodgson reported the Out
Cash to have been taken in and found
right.

The following Report of the
Committee for Law Suits having been
Report of the Com^{ee} for Law Suits on the
Solicitors Bill for Law Charges read, viz

"The Committee for Law Suits
Report to the Court of Directors
"That they have examined Mess^{rs}
James and Charles Freshfield's Bill
for Law Charges from Michaelmas Term
1841

16th June 1842

"1841 to 31st March last amounting to
£2249. 3. and they find it to be composed
of the following particulars, vizt
Expences attendant on 7 Suits $\text{£ } 52. 18. 6$
in Chancery
Do on 17 Suits at Common Law vizt
1 against Mess^{rs} Reid & Co
of Mobile $\text{£ } 274. 18. 8$
1 ag^t Tomkins respecting
the 8 Counterfeit Exchange Bills $327. 15. 10$
15 ag^t Parties to Unpaid Bills $210. 19. 7$ $813. 14. 1$
Expences attendant on
Criminal Prosecutions
against 5 Persons, vizt
1. for Uttering forged Bank
Notes of which 4 were
convicted and one acquitted $\text{£ } 414. 7. 6$
1. For the Forgery of
Transfers of Stocks &c.
and convicted $422. 8. 5$ $822. 15. 11$
Expences consequent on Measures
taken to detect frauds and
forgeries on the Bank $43. 15. 10$
Expences respecting the debts
due to the Bank from certain
American Houses, vizt
Mess^{rs} Geo Wildes & Co $\text{£ } 9. 6. 8$
Mess^{rs} Tho^s Wilson & Co $124. 6. 9$ $133. 13. 5$
General Business $376. 5. 3$
 $\text{£ } 2249. 3. 0$
Deduct Money received by the
Solicitors for Costs $231. 16. 2$
Balance due to the Solicitors $\text{£ } 2017. 6. 10$
"In

16th June 1842.

"In the foregoing Amount of £2249. 3.
 "the Charge for drawing Briefs &c. and
 "other general business is £204. 0. 2
 "For Personal attendance. 548. 6. 2
 1352. 6. 4
 "For Money advanced
 "For Fees to Counsel £244. 11.
 "Incidental Charges 632. 5. 2 896. 16. 2.
£2249. 3. 0.

"In respect to the Sum of £133. 13. 5.
 "and £274. 18. 8. above stated, being expences
 "consequent on the advances to certain
 "American Houses, the Committee recommend
 "that the Chief Cashier be directed to apportion
 "the same to the debit of those Houses
 "respectively.

"The Committee have examined the
 "Deputy Accountant, and being satisfied
 "from his Report, that the several charges
 "have been made according to the usual rate
 "they recommend to the Court of Directors
 "that the Sum of £2017. 6. 10. be paid to
 "Mess^{rs} James and Charles Freshfield being
 "the Balance of their present Bill for
 "Law Charges to the 31st March last.

"Bank of England, (signed) "W.R. Robinson
 31st May 1842 "Chairman.

approved
 £2017. 6. 10. to be
 paid to Mess^{rs}
 Freshfield being
 the Balance of
 their Bill.

The Court approved thereof, and
 Ordered, That the Sum of £2017. 6. 10.
 be paid to Mess^{rs} James and Charles
 Freshfield

16th June 1842

Freshfield being the Balance of their present Bill for Law Charges from Michaelmas Term 1841 to the 31st March last amounting to £2249. 3.

Resolved,

the Governors to communicate to Mess^{rs} Freshfield the Court's opinion that the expences of Criminal Prosecutions are excessive.

That this Court is of opinion that the expences of Criminal Prosecutions are excessive, and that in future they should be conducted on a more moderate scale, and, that the Governors be requested to communicate the Court's opinion to Mess^{rs} Freshfield's.

The following Minute of the Committee of Treasury having been read vizt

Minute of the Com^{ee} of Treasury recom^d an acct prepared by Mr Gray for adoption

"The Committee of Treasury having had under their consideration an account prepared by Mr Gray the Deputy Accountant exhibiting at one view in detail the various Accounts of the Bank, as to the Amount of the Liabilities, Assets, and the Profit Weekly; - approved thereof and the same was recommended to the Court of Directors for adoption, in lieu of the one heretofore in use.

"8th June 1842.

agreed to

The Court agreed thereto.

The following Minute of the Committee of Inspection for the Bank Office

67
16th June 1842

on the Petition of William Collard having
been read, viz

"Committee of Inspection for
the Stock Office. 10th June 1842

Minute of the
Com^{ee} of Inspection
for the Stock Office
rec^d. that the
Suspension of
Mr Collard is taken
off and to be
rec^d. by the
Governor.

"The Committee have investigated
the Case of William Collard of the Power
of Attorney Office, now under suspension,
- and it appears that Mr Collard, who is
an Examiner of Powers of Attorney prior to
their Execution, had neglected to notice the
omission of a Christian Name by the Clerk
who has filled up a certain power: on the
discovery of the error after the execution of
the Power, Mr Collard was called upon
by Mr Skelton the Principal of the Office
to rectify the mistake, by introducing a note
thereof, as usual, in the printed Demand to
act, at the back of the Power to be signed
by the Attorney; - this he peremptorily
refused to do, not only to Mr Skelton,
but to the Chief Accountant: for which
he has been suspended.

"The Committee are informed that
Mr Collard has made an ample apology
to his Superiors, - has expressed great contrition
for his offence, and promised, that should
the Court be pleased to restore him to his
situation, he will endeavour by his future
conduct to show himself worthy of their
clemency).

"The Committee therefore recommend
to the Court of Directors, that the
suspension

16th June 1842

"suspension of William Collard be taken off,
"but that as a mark of the Court's
"displeasure at the great breach of discipline
"he has been guilty of, the Governor be
"requested to reprimand him for his
"misconduct.

(signed) "Wm Thompson,
"chairman.

agreed to

The Court agreed thereto.

The following Letter from Sir James
Graham in reply to the Address from the
Governor and Company of the Bank of
England to the Queen was read, viz^t

Sir J. Graham
in reply to the
Address to the
Queen

"Whitehall June 13^d 1842

"Sir

"I have had the honour of
"laying before the Queen, the loyal and
"dutiful Address of the Governor and
"Company of the Bank of England

"and I have it in command
"to assure you, that Her Majesty is
"deeply sensible of the Loyalty and affection
"of Her faithful subjects.

"I have the honour to be

"The Governor of
"the Bank of
"England."

"Sir
"Your obedient Servant
(signed) "J. R. G. Graham.

Ordered

That £10 be paid to William
Henry Kitchen in full satisfaction for a
Bank Note burnt, £20 to Thomas Hutchinson
for 2 Bank Notes the sinister parts of which
are stolen, £5 to John Hopper for a Bank Note
the

Wm H. Kitchen
£10
Thos Hutchinson
£20
John Hopper £5

16 June 1842

Henry Rawson £10

for Bank Notes
burnt &c.

the sinister part lost, and £10. to Henry Rawson for a Bank Note the latter part lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the 4 lost mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Upon reading an Application from Mrs Eliza Lawrence Wife of William Saunders Lawrence who quitted the Service on the 27th May 1841

Ordered

At the recommendation of the Committee of Treasury,

£1.1 p Week
allowed Eliza
Lawrence for 3
Months.

That One Guinea p Week be allowed the said Eliza Lawrence for three Months

Ordered

At the recommendation of the Committee of Treasury,

William Wade
quits the Service
and allowed £300
p Annum during
pleasure.

That William Wade, a Cashier at his request have leave to quit the Service of the Bank on account of his Age and Infirmities and that in consideration of his faithful Services of upwards of forty six Years he be allowed £300 p Annum during pleasure.

The following Minute of the Committee

16 June 1842

Committee of Treasury having been read
vizt
15th June 1842.

Minutes of the
Com^{ee} of Treasury
recom^d a Circulation
acc^t to the
Union Bank
of Manchester

"On the Application of the Union
Bank of Manchester, the Committee
of Treasury recommend to the Court of
Directors to grant a Circulation account
at the Manchester Branch to the Union
Bank of Manchester @ 3p Ct p Ann:
Interest, the maximum amount of which
to be £100,000. with a proportionate
minimum amount say £5000, and the same
to be subject to all the usual conditions
which attach to Accounts for circulation.

agreed to

The Court agreed thereto.

thanks from the
Philanthropic Socy
for the Bank's
Donation of
£105.

A Resolution of Thanks from the
Philanthropic Society, for the Bank's
Donation of £105. in aid of the Funds of
that Institution on the 19th May, - was
read.

North of England
Joint Stock Bank
Co. in recognition
of their Circulation
account.

A Letter was read from the
North of England Joint Stock Banking
Company, in recognition of their Circulation
account granted on the 26th Ult.

At the recommendation of the
Committee of Treasury,

Resolved,

Mr. P. Gattie
chosen a Cashier
from the 5th July
next

That a Cashier be now
chosen in the room of William Wade who
has quitted the Service.

Then William Popham Gattie the
Deputy

71
16th June 1842.

Deputy Principal of the Drawing Office for the Private Accounts, being put up by hands was chosen a Cashier from the 5th July next at a Salary of £260 p Ann: £150 p Ann additional Salary, and with the usual allowance of double Manning Money; and he is hereby empowered to sign Bills and Voted for the Governor and Company of the Bank of England from that date.

Ordered,

the said W. P.
Gattie to give
addl. Security

his appointment
to be advertised

That the said William Popham Gattie do give additional Security in £1000. as usual; and that an Advertisement of his said appointment together with a List of the Cashiers of the Bank of England be inserted in the London Gazette of Tuesday the 5th and Friday the 8th July next.

A Court of Directors at the Bank
On Thursday the 23rd June 1842.

Present

William Cotton Esq. Governor,	
John Benjamin Heath Esq. Dep. Gov.	
Robert Barclay Esq.	James Morris Esq.
Edw. Henry Chapman Esq.	Geo. Warde Norman Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Ch ^s Pascal Grenfell Esq.	Christie Pearse Esq.
Kirkman Den Hodges Esq.	David Powell Esq.
John Gellibrand Esq.	Sir John Rae Peis Esq.
Ch ^s Fred ^k Hatch Esq.	Wm R. Robinson Esq.
Alfred Latham Esq.	Tho ^s Ch ^s Smith Esq.
William Little Esq.	Wm Thompson Esq.
James Malcolmson Esq.	Tho ^s M. Meguelin Esq.
Humphrey J. John Esq.	Francis Wilson Esq.

The Proceedings of the last
Court were read.

Ordered

Sophia Fry L10	That L10 be paid to
Wm Isaac L10	Sophia Fry in full satisfaction for a
Geo. Flint L5	Bank Note alleged to have been destroyed,
Jas Allen L10	L10, to William Isaac for a Bank Note,
Philip M. French L5	and L5, to George Flint for a Bank Note
	and L5, to the sinister parts of which are lost, L10, to
	James Allen for a Bank Note the dealer
	part of which is lost, and L5, to Philip
	Matthew French for a Bank Note the
	dealer part burnt, upon their giving Security
	to indemnify the Bank against the same
	to be approved by the Committee in Waiting,
	and the remaining parts of the four last
	mentioned

for Bank Notes
Current &c.

23rd June 1842.

mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Letter from the Chancellor of the Exchequer being read, viz,

The Chancellor
of the Exchequer
for Advances
Under Act 57 Geo
3. Cap 48.

"Treasury Chambers
Gentlemen, "20th June 1842.

"As it will be very important
"to the Public Service that Your Court
"should authorize an Advance upon the
"Credit of the Exchequer Bills to be made
"out under the authority of the Act 57 Geo 3.
"Cap 48. to such an amount as may be necessary
"to cover the Excess of the Charge of the Consolidated
"Fund in Great Britain beyond its Income in
"the Quarter ending 5th July next. I must request
"you will move Your Court to authorize such
"Advances as may from time to time be
"necessary to make good the said Charge in
"the manner directed by the said Act.

"The above Bills will bear an
"Interest of Two Pence per Cent per
"annum, and the Principal thereof together
"with the Interest will be repaid out of
"the first Receipts upon the Growing Produce
"of the Consolidated Fund in the ensuing
"Quarter.

"The Governor and
Deputy Governor of the
Bank of England."

"I have the honor to be
Gentlemen
Your obedient Servant
(Signed) Henry Goulburn.

At

23rd June 1842

At the recommendation of the Committee of Treasury.

Resolved,

complied with

That the request contained in the said Letter be complied with.

Ordered,

At the recommendation of the Committee of Treasury.

Thos^s King
quits the Service

and
allowed £250
p Annu

That Thomas King, at his request have leave to quit the Service of the Bank on account of his infirmities, and that in consideration of his faithful Services of upwards of 41 Years he be allowed £250 p Annum during pleasure.

Union Bank
of Manchester in
recognition of
their Circulation
Account.

A Letter was read from the Union Bank of Manchester in recognition of their Circulation Account granted on the 16th Instant.

A Court of Directors at the Bank
On Thursday the 30th June 1842.

Present

William Cotton Esq.	Governor
John Benjamin Heath Esq.	Dep: Gov.
Robert Barclay Esq.	Geo. Warde Norman Esq.
Bonamy Dolice Esq.	James Pattison Esq.
Ch ^s Price Grenfell Esq.	Christie Pearce Esq.
Arthur Man Dan Hodgson Esq.	David Powell Esq.
John Gellibrand Hubbard Esq.	Sir John Rae Bt.
Ch ^s Fred ^k Huth Esq.	Wm R. Robinson Esq.
Alfred Saltham Esq.	Thos. Ch ^s Smith Esq.
James Malcolmson Esq.	Wm Thompson Esq. and Esq.
Henry J. John Mitford Esq.	Thos. M. Wazuelin Esq.
William Little Esq.	Francis Wilson Esq.
James Morris Esq.	

The Proceedings of the last Court
were read.

The Governor acquainted the
Court that he had suspended John
Reilly,
the Suspension
of John Reilly
reported.

Ordered

That his Suspension be
to be continued. continued.

Upon reading the Petition of Charles
John Atkinson of the Plymouth Branch
Bank, now under suspension, praying to be
restored.

Ordered, At the recommendation of

30th June 1842

of the Committee for Branch Banks
That the Suspension of the said
Charles John Atkinson be taken off.

Ordered

At the recommendation
of the Committee for Branch Banks

Geo. H. Barnard
app^d 1st Inspector
at Birmingham

Mr. H. Readshaw
2nd Inspector

Peter B. Whannell
app^d 4th Junior Clerk
at Birmingham

Taylor Jennings
app^d an add^l
Clerk at the
Liverpool Branch.

That George Hutchins Barnard
2nd Inspector at the Birmingham Branch
be appointed 1st Inspector in the room of
Richard Righton, who returns to London,
that William Hatwell Readshaw be
appointed 2nd Inspector in the room of
Mr Barnard, with the usual advance
of £10 each in their additional Salary,
and that Peter Brunton Whannell of
the Cash Book Office be appointed Junior
Clerk at the Birmingham Branch to
fill the vacancy occasioned by the
removal of Mr Righton at a Salary of £75.
p Annum including the amelioration
Money and with the additional Salary
of £45, p Annum;— and in consequence
of the increase in the business at the
Branches of Liverpool, Bristol and
Portsmouth, that Taylor Jennings of
the Cash Book Office be appointed an
additional Clerk at the Liverpool Branch
at a Salary of £70, p Annum including
the amelioration Money and with the
additional Salary of £45, p Annum.
That

30th June 1842.

John Simpson
app^d an addl^l Clerk
at the Bristol
Branch.

That John Simpson of the Cash Book Office be appointed an additional Clerk at the Bristol Branch at a Salary of £70 p ann: including the amelioration Money and with the additional Salary of £45 p Annum.

Rt Windle Jr
app^d an addl^l Clerk
at the Portsmouth
Branch.

That Richard Windle Jun: of the Cash Book Office be appointed an additional Clerk at the Portsmouth Branch, at a Salary of £75 p Ann: including the amelioration Money and with the additional Salary of £45 p Annum.

Ordered

At the recommendation of the Committee of Inspection for the Bank Note Pay Office &c:

Rich^d Knight
app^d Senior Librarian

That Richard Knight, Accountants Librarian, be appointed Senior Librarian in the room of Thomas King who has quitted the Service.

Geo E. Mallandain
app^d an Account^{ts}
Librarian

That George Giles Mallandain of the Accountants Office be appointed an Accountants Librarian to supply the vacancy occasioned by Mr King's retirement

Ordered

Henry T. McKindon
£10

John Bennett £10

That £10 each be paid to Henry Tindal McKindon and John Bennett in

30th June 1842.

Miguel Yglesias £15
Ann Wilshire £5

for Bank Notes
lost &c.

in full satisfaction for 2 Bank Notes the sinister parts of which are Current, £15, to Miguel Yglesias for 2 Bank Notes, and £5 to Ann Wilshire for a Bank Note, the deoter parts of which are lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The Answer
in Chancery of
John Littleford
and others

Sealed.

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of John Littleford, William Dudley and Thomas Mason Mosger, having been examined by Mr Barclay and Mr Little two of the Committee in Waiting was sealed with the Common Seal in Court.

The Answer
in Chancery to
Cassandra Ann
Gaucheron

Sealed

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of Cassandra Ann Gaucheron having been examined by Messrs Barclay and Little was also sealed with the Common Seal in Court.

the Com^{ee} of Treasury
recommended the
Election of 42 Clerks
in such Numbers
and at such times
as the Governor
may deem expedient.

The Committee of Treasury having recommended to the Court of Directors that 42 Clerks for the Service of the Bank be elected, in such Numbers and at such times as the Governor may deem expedient.

The

30th June 1842

agreed to and

The Court agreed thereto, and
Resolved,Com^r, appointed
for the examination
of Candidates.That Mr Robinson, Mr
Mildmay, and Mr Pearse, be appointed
one of the Committees for the examination of
Candidates for the said Elections, - and
that Mr Dobree, Mr Malcolmson and
Mr Barclay, do compose the other Committee.The Governor laid before the Court,
the following Letter from Mr James
Freshfield, viz,"New Bank Buildings
"My dear Sir 29 June 1842.Letter from
Mr Freshfield
on the Income
Tax Bill.

"I have carefully read
 "the Income Tax Bill and shall
 "give you the result of the best judgment
 "I can form upon its provisions as affecting
 "the Bank though with some diffidence
 "from the complication of its provisions,
 "1st The Governor and Directors of the
 "Bank are by Sec. 24. appointed Commissioners
 "for assessing the Duties on (A) Annuities
 "payable to the Corporation (B) on all
 "Annuities payable out of the Public
 "Revenue at the Bank of England (C)
 "on all other Annuities and dividends
 "entrusted to the Bank for payment (D)
 "on the profits and gains of the Bank (E)
 "on all other dividends annuities pensions
 "and Salaries payable in the Bank. In
 "reference

30th June 1842

reference to this Class see No 8 Post (F.) In
respect of all other Profits chargeable with
duty and arising within any Office or
Department under the management or
control of the Bank. The heads C. and
F. seem superfluous.

2nd By Section 38. all Commissioners before
beginning to assess any duties on profits, must
take the Oath prescribed by Section 189.
therefore I conceive the Governor and Directors
of the Bank must take that Oath:— the
mode of taking it is prescribed by Section
38.

3rd All Duties capable of being deducted
out of the Sums whereon they are assessed
shall be charged or deducted at the periods
when the Sums are payable therefore the
several Annuities &c. chargeable under
the provisions A. B. and E. above
mentioned are to be charged and assessed in
respect of half a Year now in such payments
as fall due in July and January only tho'
only ^{one} quarter has elapsed.

4th The mode in which the Governor
and Directors are to make assessments
on the dividends falling under the heads
above mentioned as A. and B. is prescribed
by Section 89. A Schedule is to be prepared
specifying the names of all persons entitled
to any Share amounting to 50^s and the duty
thereon which is to be assessed by two
Commissioners, and this Assessment is to
be sent to the Commissioners for Special
purposes, who are to make out and send

30th June 1842

"a Certificate thereof to the Governor and
 "Directors which I conceive to be in the
 "nature of a confirmation of the
 "assessments. See P. I.

Mr Freshfield
 on the Income
 Tax.

"5th No precise form appears to be pointed
 out for making the other assessments
 under the heads D. and E. but I think
 the Governor and Directors should follow
 out as nearly as may be the same form
 assessing the several heads of Income and
 certifying the same to the Special Commissioners
 as early as possible.

"6th The Bank as contradistinguished
 from the Commissioners are required to stop
 the duty on certain of the above heads of
 Charge. Section 93. provides for the retaining
 the duties on the Annuities under the
 heads A. and B. above mentioned which
 under Section 94. are to be paid into the Bank.

"7th The provisions applicable to the
 assessment and payment of the duty
 on the profits of the Bank D. above
 mentioned are set forth in Section 100.
 The Bank are to be assessed and are to
 pay on the same principles in all respects
 as Individual Traders and the payment
 being a diminution of their profits
 diminishes their means of making a
 dividend to their proprietors. but I find
 no provision authorising the Bank to
 make any specific deduction from the
 dividends

30th June 1842

"dividends payable on their own Stock
and I conceive such to be irregular and
that the legitimate mode if necessary is to
reduce the dividend directly.

"8th In making the Assessments on profits
it is to be observed that no deduction is
to be made for any Annuity or other
annual payment out of such profits or gains
See 100. 1st Case. Rule 4. on the other hand
no assessment is to be made on the persons
entitled to such ^{but the Bank are authorised Sec 102} Annuities See Sec 102 to
deduct the duties on such Annuities for
their own benefit.

"It follows therefore that in respect of
the pensions and Annuities of this Class
granted by the Bank no Assessment is to
be made.

"9th The Salaries payable by the Bank
are clearly included as liable to duty see
Section 146. Schedule E. Rule 3 "Any Office,
or employment of profit held under any
public Corporation or under any Company or
Society whether Corporate or not Corporate:
the Governor and Directors are to assess them
as above mentioned and I incline to think
the Bank are bound to retain the Duties
so assessed tho' this is not so clear as it
should be. The provision I consider to
be applicable to this is the 6th Rule
of the 146. Section.

"10th I conceive the Clerks at the Branches
are to be assessed at the Bank of England.
see Section 147. "11th

30th June 1842

"11th The full Salary of each Clerk is to be set down and assessed see Section 152. and if he has any claim to exemption, as that his income is under £150. he must make his claim to exemption before the Commissioners for general purposes under the provisions of Section 164. and he will receive repayment not from the Bank but from the Receiver of Taxes.

"12th There is one class of dividends exempted from duty by mistake, viz. the dividends on Stock gone to the Commissioners for reduction of the National debt under the Act 56 Geo 3. see Sec 88. Rule 4. — this should be pointed out to the Chancellor of the Exchequer who will no doubt take an opportunity to amend it in some form. The provisions applicable to this case did not exist when the former Property Tax was in operation.

I am My dear Sir,
The Governor of the Bank of England.
Your very faithful Serv^t
(Signed) "J. S. Freshfield Esq"

"P.S." Mr. Smees reports to me that in reference to the assessment to be made on the dividends mentioned above No 4. the Special Commissioners will not be prepared to issue their Certificate before payment of the dividends. I think they ought but their omission cannot affect the duty of the Bank. The Bank are bound
"to

30th June 1842

"to pay the Dividends to the Stockholders
 "when they fall due, and they are equally
 "bound to deduct from these the Tax
 "assessed by the Governor and Directors
 "as Commissioners and this whether the
 "Special Commissioners do their part or not."

Agreeably to the recommendation in
 the foregoing Letter, the following Oath
 was taken and subscribed by the
 Directors present, vizt,

Oath taken
 and subscribed
 by the Directors
 agreeably to Mr
 Freshfield's Letter
 on the Income
 Tax Bill.

We whose names are here underwritten
 do swear, that we will truly, faithfully
 impartially and honestly according to the
 best of our skill and knowledge execute
 the Powers and Authorities vested in us by
 an Act passed in the Sixth Year of the
 Reign of Queen Victoria intituled 5th and 6th
 Victoria Cap 35, and that we will exercise
 the Powers intrusted to us by the said Act
 in such manner only as shall appear to us
 necessary for the due execution of the same,
 and that We will judge and determine
 upon all matters and things which shall
 be brought before us under the said Act
 without favour, affection, or malice and that
 We will not disclose any particular contained
 in any Schedule or Statement delivered with
 respect to any duties charged under the provisions
 and regulations relating to Schedule (D.)
 of the said Act, or any Evidence or Answer
 given by any Person, who shall be examined
 or shall make Affidavit, deposition, or
 affirmation respecting the same in pursuance
 of the said Act, excepting in such Cases and to
 such persons only who shall be sworn to the
 due

30th June 1842.

due execution of this Act, and where it shall be necessary to disclose the same for the purposes of the said Act, or to the Commissioners of Stamps and Taxes, or in order to or in the course of a prosecution for perjury committed in such examination affidavit, deposition or affirmation.

To help me God.

(Signed)

William Cotton

Jas Pattison

W. B. Heath

Geo. Wm. Norman

W. R. Robinson

James Morris

Wm Thompson

H. J. Mildmay

C. P. Grenfell

C. Pearce

Bonamy Dolree

R. Barclay

J^s Maledunson

J. G. Hubbard

C. F. Heath

Alfred Latham

J. C. Smith

J. M. Heguelin

Kirkman J. Hodgson

William Little

David Powell

Francis Wilson

Sworn before
me the 30th June
1842.

Commissioners
for general purposes
named.

Resolved,

That. Mr. Robinson and
Mr. Hodgson be named Commissioners
for general purposes on the part of the
Bank, and Mr. Hanson and Mr. Seave
Commissioners to supply their Vacancies
pursuant to the 3rd Section of the Act
5 and 6 Vict. Cap 35.

A Court of Directors at the Bank
On Thursday the 7th July 1842.

Present

William Cotton Esq. Governor	
John Benjamin Heath Esq. Dir: Genl.	
Robert Barclay Esq.	Geo. Harde. Norman Esq.
Edw. & Henry Chapman Esq.	James Pattison Esq.
Bonamy Dobree Esq.	Christr. Pearce Esq.
Ch ^s Pascal Grenfell Esq.	Charles Pole Esq.
Kirkman Land. Hodgson Esq.	David Powell Esq.
John Gellibrand Esq.	Sir John Rae Bart. Esq.
Ch ^s Fred ^r . Huth Esq.	Wm R. Robinson Esq.
Alfred Latham Esq.	Tho ^s . Ch ^s . Smith Esq.
William Little Esq.	Wm Thompson Esq. and
James Malcolmson Esq.	Tho ^s . M. Wagnelin Esq.
Henry J. St. John Mills Esq.	and
James Morris Esq.	Francis Wilson Esq.

The Proceedings of the last Court were read.

Ordered

John Reilly
quits the Service

That John Reilly now under suspension at his request have leave to quit the Service of the Bank.

Report from the Committee for the House and Servants being read, viz^t.

"The Committee for the House and Servants,

"Report to the Court of Directors,

"that

7th July 1842

"That they have ordered payment of the Wages of the Servants of this House amounting to £38036. 7. 7. for those of the French Banks amounting to £7053. 7. 10 and the Pensions amounting to £5799. 17. also the Tradesmen's Bills for this House amounting to £4568. 2. 5. the Building Bill at Leeds, amounting to £264. and the current Bills for the respective Branches amounting to £405. 1. for the Quarter ending the 3rd Instant

"That Mr. Marshall's account of Petty Charges for the Months of April May and June amounting to £2630. 5. 4. has been examined and allowed.

"That the Hon. Roper produced his account of the Balance of Stores in his Office on the 31st May last, which is hereto annexed and that his account of Stationery Pens and other Articles used in this House has been examined and allowed, by which it appears that the number of Pens delivered out the present quarter amounted to 93,616. of which 15,000 were Patent, 19,475 Common 22,791 Steel and 36,350, for the private use of the Clerks. being 10,166 more than the last Quarter, and 10,357 more than the corresponding quarter of last Year.

"That the Gate Porter attended and stated

7th July 1842

"stated, that the Watchmen had been
"very regular in their attendance, he
"also reported that the Engines were
"in very good order, and were regularly
"played once a Month, that the
"Avenues and Passages throughout
"the Bank were kept free from every
"kind of nuisance and that the Clock
"ages are now kept on the Premises.

"The Committee recommend to the
"Court that 500 Tons of Haswell's best
"Walls end Coals, screened, be contracted
"for this Month, to be delivered in the
"month of August, the Proposals to
"be delivered to the Secretary and that
"the same be advertised.

"It having been considered important
"that no delay should take place in the
"payment of the Salaries and Pensions
"due on the 5th July Inst." the Committee
"Resolved

"That no deduction for
"Income Tax should be made on this
"occasion, but, that the half Years Tax
"due October next, on the Salaries and
"Pensions subject to such Tax, shall then
"be deducted.

"BmR of England (signed) J. B. Heath.
"1st July 1842. "Dep: Gov:

The Court approved thereof the

500 Tons of
Haswell's Walls
end Coals to be
contracted for.

the half Years
Income Tax to
be deducted from
the Salaries and
Pensions, subject
thereto in Oct^r next.

7th July 1842.

Quarterly Reports
read and app^d

The Quarterly Reports of the Committee of Treasury, and the three permanent Committees of Inspection were read and approved.

The following Report of the Committee of Building being read, viz^t

Report of the
Comm^{ee} of Building

"The Committee of Building, have to report to the Court of Directors, that the undermentioned Traders' Bills amounting to £1694. 18. have been referred to the Committee for the House and Servants for payment, viz^t

"For this House . . . £1143. 18.
For the Branch at Leeds . . . 264. -

£1694. 18.

"It having been considered desirable that a building should be erected in the rear of the Premises at Portsmouth for the better protection thereof the Committee have decided that a suitable residence be built for the Sub Agent at the Portsmouth Branch, in lieu of Stabling and accommodation for a Porter as originally contemplated.
22nd June 1842

approved.

The Court approved thereof.

Usual Letter
of Credit to the
South Sea Comp^y

A Letter from the Committee of Treasury of the South Sea Company dated the 4th Inst^{ce} Addressed to the Governor and Deputy Governor of the Bank of

7th July 1842

of England being now read, desiring that Mr. John Tickell Viner their Cashier may be permitted to overdraw for any Sum or Sums not exceeding thirty five thousand Pounds till the 7th day of September next and that all former Letters of Credit given by them on the said Company's account may be cancelled.

At the recommendation of the Committee of Treasury the same was agreed to, and ordered accordingly at the rate of $4\frac{1}{2}\%$ Annuum Interest.

The following Letter from the London Dock Company being read, viz

"Sir
"London Dock House
"July 5. 1842.

"The Directors of the London Dock Company request the favor of being permitted to overdraw the Company's account at the Bank to an extent not exceeding Twenty thousand Pounds, during the ensuing three Months, at the Bank rate of Interest.

"I am Sir
"Your most obed^t Serv^t
"John Knight Esq
"Bank" (signed) "J. D. Powles."

At the recommendation of the Committee of Treasury,

Resolved, That the request contained in the said Letter be complied with, at the Bank rate of Interest.

Ordered,

London Dock Com^y
for permission
to overdraw
their Acc^t

complied with

7th July 1842

Ordered

That £10 be paid to Edward Nicolle Junr. in full satisfaction for a Bank Post Bill lost about 18 Months ago, and specially indorsed, £100, to Anthony Dinsdale for a Bank Note and £5, to William Challinor for a Birmingham Branch Bank Note the sinister parts of which are lost, and £15, to Mary Watts for 3 Bank Notes the deater parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Edw Nicolle £10

Anty Dinsdale £100

Wm Challinor £5

Mary Watts £15

For a B Post Bill
and Notes left
gc.

Letter from
Mr. Freshfield
on an applicatn
from the Birmingham
Canal Co. for a
Loan.

Upon reading the following Letter
from Mr. James Freshfield, viz,

My Dear Sir,

"I enclose you the
Contract with the Birmingham Canal
Co. which recites the state of the Company's
debt and then proceeds to state the
Agreement with the Bank:

The Company's debt is as follows
"Old debt allocated to the Shares at the
rate of £1. 10 Share which Sum is to be paid
by each Proprietor on transferring Shares and
"is consequently in course of diminution
"already paid off by Shareholders. 368,000
"remains due . . . 268,000.
300,000.

7th July 1842

Brought over . . .	300,000
" Raised under Authority of the Act 5. W. 4	75,000
" Raised without authority but confirmed by the Act 3. Vict. C. 1	65,000
This debt has priority over that subsequently raised -	L 440,000.
" Raised under authority of the Act 3. Vict. C. 1	150,000.
This Sum has priority over these following	
" Raised under Act 3. Vict. 24	123,100.
This Sum has priority over that following	
" Raised under Act 4. Vict. C. 56	54,000
	767,100.

"The Agreement then is that within 6
Months the Canal Co shall take up from
the Bank £300,000. and assign them Securities
part of the above with such priority as shall
be approved of by the Bank.

"That while any part of the debt to the
Bank remains, the Canal Co shall not
obtain power to borrow more without leave
of the Bank.

"The Interest on the £300,000 to be
£4 p Ct p ann. if paid within 60 days of
the half Yearly days of payment. If not
to be £5 p Cent.

"The Principal to be paid off on
Notice from the Bank half at 6 Months
Notice, half at 12 Months.

"the

7th July 1842

"The Canal Co to pay all the Costs of the arrangement.

"If any thing further occurs to you, I shall be glad to receive your instructions. If not I will get the Agreement engrossed and Sealed.

"I am My dear Sir

"Your very faithful Serv^t.

The Governor
of the Bank
of England."

(signed) "Jas. Freshfield Esq."

At the recommendation of the Committee of Treasury,

Resolved

That the Sum of £300,000. be advanced on Loan to the Birmingham Canal Company at an Interest of £4 per Cent p Ann. if paid within 60 days of the half yearly days of payment, if not, the Interest to be 5 p p Ann. the principal to be paid off on notice from the Bank: half at 6 Months notice and half at 12 Months Notice. The Canal Company to pay all Costs of the arrangement.

£300,000. to be advanced on Loan to the Birmingham Canal Co. on certain conditions.

The Gov. communicated to the Court that he and the Dep Gov. had held conference with a Deputation from the Gloucestershire B. Co. in reference to a renewal of their Circular acc^t.

The Governor communicated to the Court, that on the 25th and 26th May last, the Deputy Governor and himself had conferences with a Deputation from the Gloucestershire Banking Company consisting of Captain Harward, Samuel Baker and Nath. Harland Esq. in reference to

7th July 1842

to a renewal of the Circulation account to the said Company which expired in Sept^r next. The Maximum amount thereof being at present £140,000. and the minimum £119,000. with the option of taking £40,000. additional at 3 p^{er} cent. £22,000. without Interest, and £37,000 as a Reserve at the Gloucester Bank and their several Branches.

That on the 9th June the Governor addressed a Letter to Mr. Baker as follows, viz^t

My dear Sir, " Bank of England
9 June 1842.

The Deputy Governor and I have given our most patient consideration to the different subjects discussed at our conference, and with every disposition to continue the arrangements with the Gloucestershire Banking Company, and to make some concessions, not affecting the great principles of our proceedings, which in a primary arrangement with a Joint Stock Bank would not now be entertained, I have to state with reference to those points which are more immediately at issue, what I think under the circumstances the Court would agree to.

1st to extend the allowance as mentioned at our conference from 3 to 5 days out of 60 for the delay and expense incurred by the G. B. Co. in supplying itself with Bank of England Notes.

" 2nd

7th July 1842

2nd To continue the amount of Notes without Interest on the following Scale viz

£15000 from Sept 1842 to June 1843

10000 from June 1843 to Dec: 1843

5000 from Dec 1843 to Dec 1844.

3rd To allow a proportion of the Bills under Discount, say $\frac{1}{3}$ to be London Bill Brokers Bills.

4 To do away with the Minimum. The maximum for the Year ending Dec 1843 to be £240000. the Maximum for subsequent Years to be regulated by the average amount of the Bills under discount at 3p Cent during the Year preceding with an addition of 10p Cent.

Thus far with respect to an arrangement on the system of a 3 per Cent account. With reference to what Mr. Harland said of the difficulties in an agricultural district of working a 3 per Cent Circulation account it appears to me that the account might be more satisfactorily arranged by the Bank of England allowing to the G. B. Co. One per Cent per. Ann on the average amount of Notes remaining in Circulation after having been issued by the G. B. Co. such amount not to exceed the maximum of £240000. for allowance.

The Bank to give the G. B. Co. an ordinary Discount account, at the current rate, the G. B. Co. being at liberty to supply themselves with Notes in the Money

7th July 1842

Money Market, the Bank being in course at liberty to discount or not, as circumstances may render it expedient: in fact to give to the G. B. Co. the same facilities to discount, as they do to a Merchant.

I am,
My dear Sir,
Yours sincerely,
Samuel Baker Esq. (signed) William Cotton.

And that the following Reply to the foregoing Letter was received from Mr. Baker, addressed to Mr. Cowell, viz,

"Gloucestershire Banking Company Gloucester. 1 July 1842.
My dear Sir,

"This is the first day on which a Meeting of the Board of Directors of this Company has been held since I had the honor of receiving a Letter dated 9 June addressed to me by the Governor of the Bank of England, containing the following proposals, viz,

1st To extend the allowance from 3 days to 5 days out of 60 for the delay and expence incurred by the G. B. Co. in supplying itself with Bank of England Notes.

2nd To continue the amount of Notes without Interest on the following Scale, viz,

£15000 from Sept 1842 to June 1843.
10000 from June 1843. to Dec: 1843.
5000 from Dec: 1843 to Dec: 1844.

3rd To allow a proportion of the Bills under Discount

7th July 1842.

Discount say $\frac{1}{3}$ to be London Brokers
"Bills.

"4. To do away with the Minimum
"The Maximum for the Year ending
"Dec 1843 to be £240000. the maximum
"for subsequent Years to be regulated by
"the average amount of the Bills under
"Discount at 3 p Ct during the Year preceding
"with an addition of 10 p Ct.

"Or By the Bank of England allowing
"to the G. B. Co. one p Ct p Ann: of the
"average amount of Notes remaining in
"circulation after having been issued by the
"G. B. Co. such amount not to exceed the
"maximum of £240.000. for allowance.

"The Bank to give to the G. B. Co. an
"ordinary Discount account at the current
"rate.

"I have submitted those propositions
"to the Board of Directors, and I am
"requested to convey to the Governors of
"the Bank of England, their great regret
"that the terms proposed are so much less
"advantageous for this Company, than those
"hitherto granted, and therefore the Board
"do not think they would be justified if
"they assented to them. They leave to
"annex a Copy of their Resolutions to that
"effect. and I remain

Dear Sir

"Yours very faithfully

To J. W. Cowell Esq.

(signed)

"Sam^l Baker

"(copy)

7th July 1842.

" Copy of a Resolution passed at a Board of Directors of the Gloucestershire Banking Company on the 1st day of July 1842

" A Letter addressed to Mr. Baker signed by Mr. Cotton Esq. the Governor of the Bank of England dated 9 June 1842. having been submitted to the Board of Directors.

Resolved

That Mr. Baker be requested to communicate to the Governor of the Bank of England, thro' the medium of Mr. Cowell their thanks for his communication, - they regret that the Bank declines renewing the Engagement with this Company on terms equally advantageous with those hitherto granted, and that they cannot assent to the terms proposed in the Governor's Letter."

Resolved

That this Court confirm and approve of the proceedings of the Governors in relation to the Negotiation with the Gloucestershire Banking Company.

The following Minute of the Committee of Treasury having been read, viz,

"The Committee of Treasury with a view to equalize the situations of the House Porters and Watchmen at the several

Resolution of the Gloucestershire Banking Co. stating that they cannot assent to the terms proposed in the Governor's Letter.

The Proceedg^s of the Gov. confirmed to app.

7th July 1842

several Branches, recommend to the Court of Directors, that the undermentioned Porters have an allowance of £20 p^a Ann: each as additional Salary to commence from the 3rd Ins.^o viz^t

Minute of the Com.^{ee} of Treasury recommending an allow^{ce} of £20 p^a Ann: as add^l Salary to sundry Porters at the Branches

James Boag	at Manchester
Samuel Richards	Birmingham
Henry Young	Liverpool
John Horman	Bristol
Rich ^d Cork	Leeds
John Kellow	Newcastle
John Samuelson	Hull
Luke Killick	Left Portsmouth

all future appts of Porters to the Branches to have an allow^{ce} of £20 p^a Ann:

and, that the same allowance be made on all future appointments of Porters at the Branches.

6 July 1842

agreed to

The Court agreed thereto

Oath taken and subscribed by the Directors as Commis^{rs} of the Property Tax Act.

The undermentioned Oath was taken and subscribed by the Directors present as Commissioners under the Property Tax Act, viz^t

We whose Names are underwritten do swear, that We will truly, faithfully, impartially and honestly, according to the best of our skill and knowledge, execute the several powers and authorities reposed in us as Commissioners, by an Act passed in the sixth Year of the Reign of Queen Victoria Cap 35. intituled "An Act for granting to Her Majesty Duties on

7th July 1842

on Profits arising from Property Professions
Trades and Offices until the sixth day of
April One thousand eight hundred and
forty five." or by any other Act or Acts
"granting to Her Majesty any duties to
"be assessed under the regulations of
"the said Act, and That we will
"judge and determine upon all appeals
"and all other matters and things
"which shall be brought before us as
"Commissioners under the said Acts,
"or any of them without favour or
"affection.

Sworn at the Bank
of England this Seventh day
of July 1842 before
H Cotton.

R Barclay
Kirkman Hodgson
H. R. Robinson
H. I. Meldmay
James Morris
Geo. Hde Norman

G. Paley
J. R. Reid
J. C. Smith Bonamy Dobree
C. F. Huth J. M. Weyuelin
Alfred Latham Edw. H. Chapman
J. G. Hubbard William Little
J. Malcolmson David Powell
C Pearce Francis Wilson
Wm Thompson C. P. Grenfell

A Court of Directors at the Bank
On Thursday the 14th July 1842.

Present

William Cotton Esq Governor	
John Benjamin Heath Esq Dep Gov.	
Robert Barclay Esq	James Morris Esq
Edw. Henry Chapman Esq	Geo. Warden Norman Esq
Bonamy Dobree Esq	James Pattison Esq
Ch ^s Pascoe Grenfell Esq	Christie Pearce Esq
Arthurman Dancy Esq	Charles Pole Esq
John Gellibrand Hubbard Esq	David Towell Esq
Ch ^s Fredk. Huth Esq	Wm R. Robinson Esq
Alfred Latham Esq	Thos. Ch ^s Smith Esq
William Little Esq	Wm Thompson Esq
James Malcolmson Esq	Thos. M. Weguelin Esq
Thomp ^y of St. John	Francis Wilson Esq
Mildmay Esq	

The Proceedings of the last Court
were read.

Court adjourn. The Court adjourned till after
the rising of the General Court.

held again. The Court was held again pursuant
to the said Adjournment.

the Suspension of Alfred B. Travers, reported. The Governor acquainted the Court
that he had suspended Alfred Benjamin
Travers.

the said Alfred B. Travers quits the Service. Ordered, That the said Alfred Benjamin
Travers at his request have leave to quit the
Service of the Bank - Ordered,

14th July 1842.

Ordered,

That £50 be paid to William Henry Newman in full satisfaction for a Bank Note, £10 to William Baumhough for a Bank Note, and £15 to the Rev. William Lloyd for 2 Bank Notes the sinister parts of which are lost, £5 to William Thomas Jones for a Bank Note the sinister part destroyed, and £5 each to Henry Angelo, Rebecca Harvey and Robert Parker Lloyd for 3 Bank Notes the sinister parts of which are lost, upon their delivering up the remaining parts thereof, and giving security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Mr H. Newman

£50

Mr Baumhough

£10

Rev. Mr Lloyd

£15

Mr Tho^s Jones

£5

Henry Angelo

£5

Rebecca Harvey

£5

Rob^t B. Boyd

£5

for B Notes
left go.

Upon reading a Letter from Mr George White, Father of William Street White, a Clerk in the Cash Book Office.

Ordered,

At the recommendation of the Committee of Treasury,

That the said William Street White be struck off the List of Clerks, in consequence of mental derangement, and that his Father be presented with £50. William S. White having been little more than 7 Years in the Service, and absent during the last ten Months.

Mr S. White
quits the Service
on acct of mental
derangement.

£50 to be
presented to his
Father.

A Court of Directors at the Bank
On Thursday the 21st July 1842.

Present

William Cotton Esq.	Governor
John Benjamin Heath Esq.	Dep: Gov.
Robert Barclay Esq.	Hump: J. John Mildmay Esq.
Edw ^d Henry Chapman Esq.	James Morris Esq.
Bonamy Dobree Esq.	Geo. Wade Norman Esq.
Ch ^s Pascoe Grenfell Esq.	James Pattison Esq.
Kirkman Dand. Hodgson Esq.	Christy Pearce Esq.
John Gellibrand Hubbard Esq.	David Powell Esq.
Ch ^s Fredk. Huth Esq.	Wm R. Robinson Esq.
Alfred Latham Esq.	Tho ^s Ch ^s Smith Esq.
William Little Esq.	Wm Thompson Esq.
James Malcolmson Esq.	Francis Wilson Esq.

The Proceedings of the last Court
were read.

Mr Hodgson reported the Out
Cash to have been taken in and found
right.

Acting under the advice of Mr,
Freshfield, it was

Ordered,

At any future
Election of Servants
the Oath heretofore
administered to be
dispensed with

a
Declaration to be
subscribed in lieu

That at any future Election
of Servants, the Oath heretofore administered
to them be dispensed with; and, that in
lieu thereof, a Declaration be subscribed by
each person previous to his Election, agreeably
to the form drawn up by Mr. Freshfield
and approved by the Court of Directors on

21st July 1842

on the 28th April last.

Agreeably to the Minute of the Court of the 30th June last

Resolved,

That 10 Servants be now chosen, then William Henney, and William Mitchell Righton recommended by the Governor pursuant to an Order of the Court of Directors of the 3^d Jan. 1799.

10 Servants
chosen.

Frederick Ince, recommended by Sir John Henry Ch.^s Bullen Thompson by the Governor
John Dennis by Mr. Pole
George Willmatt by Sir John Rae Reid
Henry Joseph Latter by Mr. Munro
John Young by the Dep. Gov.
John Fradgley by Mr. Morris
& Henry Kempthorne Argall by Mr. Grenfell
having been examined by the two Committees appointed on the 30th June were by the Ballot elected Servants to the Bank during pleasure at the Wages following, viz.
William Henney, George Willmatt, and John Young aged 21 Years and upwards at £50 p. Annum each. Charles Bullen Thompson, and Henry Joseph Latter aged 20, and William Mitchell Righton, Frederick Ince and John Fradgley aged 19, at £40 p. ann. each. Henry Kempthorne Argall aged 18 at £30 p. Ann. and John Dennis Aged 17, at £20 p. Ann. all the said Persons having previously signed the Declaration approved by the Court on the 28th April last.

Ordered,

21st July 1842.

Ordered,

Edm^d Burdettin
£50Rev Archibald Jack
£20John Campbell
£30Sam^l G Roberts
£5Sam^l Peabuck
£10Clarence Stewart
£5Rowland Owen
£10for a Bank Post
Bill go: lost 10:

That £50 be paid to Edmund Burdettin in full satisfaction for a Bank Post Bill lost, and presumed to have been destroyed upwards of a Year and a half ago, £20 to the Rev^d Archibald Jack for a Bank Note presumed to have been burnt upwards of 5 Years ago, £30 to John Campbell for 4 Bank Notes, £5 to Samuel Gardener Roberts for a Bank Note and £10 to Samuel Peabuck for a Bank Note the dealer parts of which are lost. £5 to Clarence Stewart for a Bank Note the dealer part burnt, and £10 to Rowland Owen for a Bank Note the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the 8 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Report of the Committee for Law Suits having been

Report from the read,
Com^{ee} for Law Suits
on the Disc^d.
Bills unpaid.

The Committee for Law Suits,
Report to the Court of Directors,

"That the Committee have
"investigated the Accounts of the
"overdue

21st July 1842.

"overdue Discounted Bills and Notes
 "unpaid, and it appears that the Balance
 "of the outstanding Debt (not written off
 "to the Account of Profit and Loss) on the
 "the 31st December 1841 was £16035. 4. 2
 "and in pursuance of the Order of the
 "Court of the 3rd February last, the Sum of
 "£5590. 6. 11. was carried to the debit of
 "Profit and Loss, reducing the Balance
 "to £10444. 17. 3 which has been again
 "increased up to 30th June last to £17590. 10. 10
 "as will be shewn in the details.

"There has been received in the
 "last half Year, upon the Accounts of
 "Bankrupts, or Insolvents, the Balances
 "of which have from time to time been
 "carried to the debit of the Account of
 "Profit and Loss, the Sum of £418. 12. 2
 "which has been placed to the credit of
 "that Account in the General Ledger.

"The Balance on the 31st Dec: last
 "of the Accounts which accumulated in
 "the half Year ending the 31st Dec: 1836
 "was £161. 10.

On which nothing has
 "since been received.

"The Balance on the 31st Dec: last
 "of the Accounts which accumulated in
 "the half Year ending the 30th June 1837 was
 "£585. 13. 10.

"On which has been received
 "up to the 30th June last. 103. 13. 10
 "leaving the Balance. £482. 0. 0.

The

21 July 1842

"The Committee recommend that
 "the above two Balances be allowed to
 "remain for the present the greater part
 "thereof being expected to be received.

"The Balance on the 31st Dec: last
 "of the Account which occurred in the half
 "Year ending the 31st Dec: 1838, was £94. 5. 7
 "and nothing having been received thereon
 "during the last $\frac{1}{2}$ Year, or likely to be
 "received, the Committee recommend that
 "the said Balance be carried to the debit
 "of the Account of Profit and Loss.

"The Balance on the 31st Dec:
 "last of the Accounts which accumulated
 "in the half Year ending the 31st Dec:
 "1839. - was £400.

"On which nothing has since been
 "received, and the Committee therefore
 "recommend that of the said Balance,
 "there be carried to the debit of the Account
 "of Profit and Loss £200.
 "Balance remaining £200.

"The Balance on the 31st Dec: last of
 "the account which occurred in the half
 "Year ending the 30th June 1840, was £250
 "and nothing having since been
 "received thereon, the Committee
 "recommend that of the said Balance
 "there be carried to the debit of the
 "Account of Profit and Loss 150.
 "Balance remaining £100.

21 July 1842

"The Balance on the 31st Dec: last of
the Accounts which accumulated in
the 1/2 Year ending the 30th June 1841.

was £ 5645. 3. 7
"On which has been received
up to 30th June last . . . 2964. 18. 3

leaving the Balance £ 2680. 7. 4
"of which it is recommended
to be carried to the debit of the
Account of Profit and Loss . . . 1000. . . .
Balance remaining. £ 1680. 7. 4.

"The Balance on the 31st Dec: last
of the Accounts which accumulated
in the half Year ending at that date
was £ 3308. 2. 3.

"On which has been received
up to the 30th June last . . . 750. 7. 2
leaving the Balance £ 2557. 15. 1.

"which the Committee recommend
should remain for the present, the
greater part thereof being expected to be
received.

"There are 9 New Accounts
since the 31st December last amounting
to £ 12620. 6. 3.

"On which has been received
up to the 30th June last . . . 1655. 13. 5.

leaving the Balance £ 10964. 12. 10.

"which, it is recommended should
remain for the present, the Accounts
having so recently occurred.

Re.

21 July 1842.

"Recapitulation of London Accounts.

On Balances of the 1/2 Year ending	Balances Out- standing 31 st Dec: 1841.	Receipts in the 1/2 Year ending 30 June 1842.	Balances Outstanding 30 June 1842.
31 st Dec: 1836	£ 161.. 10.	£	£ 161. 10.
30 th June 1837	585.. 13. 10.	103. 13. 10	482.. ~
31 st Dec. 1838	94.. 5. 7		94. 5. 7
31 st Dec. 1839	400 .. ~		400.. ~
30 th June 1840	250.. ~		250.. ~
30 th June 1841	5645 .. 5. 7	2964 .. 13. 3	2680 .. 7. 4
31 st Dec 1841	3308 .. 2. 3	750 .. 7. 2	2557 .. 15. 1
	£ 10,444.. 17. 3.	£ 3,818.. 19. 3.	£ 6,625.. 18.
9 New Accounts in the 1/2 Year ending 30 th June 1842.	£ 12,620 .. 6. 3.	£ 1,655.. 13. 5.	£ 10,964.. 12. 10.
	"Total Balance outstanding 30 th June 1842." £ 17,590.. 10. 10		
	Now recommended to be carried to the debit of the Account of Profit and Loss. 1,444.. 5. 7.		
	which will reduce the Balance (not written off to Profit and Loss) to £ 16,146.. 5. 3		

Branches. "At the Branches there has been received in the half Year upon the Accounts of Bankrupts or Insolvents, the Balances of which have from time to time been carried to the debit of the Account of Profit and Loss, the Sum of £126. 9. 1. which has been placed to the Credit of that account in the General Ledger.

The

21 July 1842

"The Balance of the Outstanding
Debt (not written off to the Account
of Profit and Loss, on the 31st Dec: 1841.
viz, was £8923. 10. 3.

"M. Newcastle... £427. 15. 7.

On which nothing has
since been received

"M. Manchester £2333. 5.-

Received thereon in

the $\frac{1}{2}$ Year... 735. 8. 5. 735. 8. 5.

leaving the Balance £1597. 16. 7.

"M. Leeds... £3712. 2. 11.

Received thereon in

the $\frac{1}{2}$ Year... 103. 10. 9. 103. 10. 9.

leaving the Balance £3608. 12. 2.

"M. Bristol... £2450. 6. 9.

Received thereon in

the $\frac{1}{2}$ Year... 1078. 11. 3. 1078. 11. 3.

leaving the Balance £1371. 15. 6.

From which the

Committee recommends

to be written off 400. 0. 0

"Balance remaining £971. 15. 6.

"Total received in the $\frac{1}{2}$ Year £1917. 10. 5.

"Balance outstanding at the
Branches on the 30th June 1842 £7005. 19. 10.

"Now recommended to be written off... 400. 0. 0.

"which will reduce the Balance
(not written off to Profit and Loss) to £6605. 19. 10.

"No new Account has occurred at the
Branches during the half Year.

London
"Of the Quarterly Loan Bills there

21st July 1842.

"there has been received in the half
"Year on the Balances which have
"been carried to the debit of the account
"of Profit and Loss, the Sum of £202. 9. 1.
"which has been placed to the Credit of
"that Account in the General Ledger.

"The Balance outstanding (not
"written off to the Account of Profit and
"Loss) on the 31st Dec 1841. was £2224. 1. 1.

"On which has been received
up to the 30th June last . . . 377. 3. 1.

"leaving the Balance . . . £1,846. 18. -
"which it is recommended should remain
"for the present, a great part thereof, being
"expected to be received.

"No new Debt of this Description
"has occurred during the half Year.

"Bank of England (signed) "W. R. Robinson
15th July 1842." "Chairman.

agreed to.

The Court agreed thereto.

The following Letter from Mess^{rs}
Freshfield's having been read, viz^t

"Sir

Mr. Freshfield
with the Contract
with the Birmingham
Canal Co. to be
Sealed.

"We beg to enclose you the
"Contract between the Bank of England
"and the Birmingham Canal Navigation -
"to be passed under the Seal of the Bank
"after which it will have to be exchanged
"for

21st July 1842

"for a Copy Sealed by the Birmingham
"Canal Co.

"We are Sir,

"Your mo. des. Serv^t,

John Knight Esq.

"J. C. H. Freshfield.

"New Bank Buildings

The Court approved thereof, and at the recommendation of the Committee of Treasury, pursuant to the Minute of the Court on the 7th Instant;

Contract Sealed

The Contract with the Birmingham Canal Company above mentioned having been examined by Mr James Freshfield was sealed with the Common Seal in Court.

The following Minute of the Committee of Treasury being read, viz,

"On the application of Mess^{rs} Dixon Dalton & Co of Dudley, the Committee of Treasury recommend to the Court of Directors, that the Sum of £30,000. part of the advance of £50,000. to Mess^{rs} Dixon Dalton & Co of Dudley on the 11th Nov. last, be continued till the 31st December next, on the existing conditions, 20th July 1842.

£30,000. part of
£50,000. advanced
to Mess^{rs} Dixon
Dalton & Co of
Dudley to be
continued till
the 31. Dec next

The Court agreed thereto.

A Court of Directors at the Bank
On Thursday the 28th July 1842.

Present

William Cotton Esq	Governor
John Benjamin Heath Esq	Dep. Gov.
Robert Barclay Esq	Geo. Wade Norman Esq
Edw Henry Chapman Esq	James Pattison Esq
Markman Dant Esq	Christie Pearce Esq
John Gellibrand Esq	David Powell Esq
Ch ^s Fred ^r Huth Esq	Wm R. Robinson Esq
Alfred Latham Esq	Tho ^s Ch ^s Smith Esq
William Little Esq	Wm Thompson Esq
James Malcolmson Esq	Tho ^s M. Meguelin Esq
Humphy St John Muddmay Esq	and Francis Wilson Esq
James Morris Esq	

The Proceedings of the last
Court were read.

Ordered

Robt Mathers
app^d Dep^y Principal
of the Chancery
and Excheq. Office

At the recommendation
of the Committee of Inspection for the
Drawing Office &c.

Tho^s Cheveley
fixed in the
Chancery and
Excheq. Office

That Robert Mathers of the Chancery
and Exchequer Office, be appointed Deputy
Principal thereof, in the room of James Gordon
Mathers deceased: and that Thomas Cheveley
of the Cheque Office be fixed in the said
Chancery Office to supply the vacancy
occasioned by the death of the said James
Gordon Mathers.

Ordered,

28th July 1842.

Ordered

At the recommendation
of the Committee of Inspection for the
Stock Offices,

Shuttings for
Bank Stock
app?

That the Transfer Books
for Bank Stock be shut from Thursday
the 1st September next, till Friday the
14th October following, and that the
same be advertised in the London Gazette
of Friday the 29th Instant.

Ordered

At the recommendation
of the Committee of Treasury,

Genl. Court
app for a Div?

That a General Court to consider
of a Dividend: and also a Quarterly General
Court, be held at the Bank on Thursday
the 15th September next, at Eleven o' Clock
in the forenoon, and that the usual
Advertisements be given thereof:

Report of the
Com^{ee} for the House
and Servants on
the Contract for
Coals.

The following Report of the Committee
for the House and Servants, having been read, viz:
The Committee for the House and Servants,
Report to the Court of Directors,

That they have advertised for and
received Tenders from sundry Persons for
supplying the Bank with Coals and they
have contracted with Messrs. F. & Thos. Morris of
Rutland

28th July 1842.

Rutland Wharf, Upper Thames Street for
500 Tons of Haswell's Walls and Coals
screened at $2\frac{1}{11}$ per Ton.

Bank of England (signed) "I B. Heath.
22nd July 1842. Dy Gov.

approved.

The Court approved thereof.

Ordered

Mary R Barker £50
John Savage £10
for a Bank Post Bill lost and not
indorsed, and £10 to John Savage for a
Bank Note the sinister part of which
is lost, upon their giving Security to
indemnify the Bank against the same
to be approved by the Committee in Waiting,
and the remaining part of the lost
mentioned Bank Note being delivered
up: the Committee of Treasury having
examined and approved the several
Vouchers relating thereto.

for B. P. Bill
for lost 18.

The following Minute of the
Committee of Treasury having been read, viz.

"At a Committee of Treasury
27 July 1842.

"On reading the undermentioned
Letter from W. Darrin, viz.

"Bank of England Branch
Sir Portsmouth, 23rd July 1842.

"In an interview I have had
with

28th July 1842

Mr. Dorrice
with an applica-
tion from Mr. John
Stovell, of
Petersworth Bankers,
for a Circular acc.
to the Colonial
Branch - and
for an Act at the
Bank of England.

with Mr. John Stovell, of Petersworth Bankers
who has requested me to make application
to the Governor for an account at this
Branch, for the purpose of adopting the
use of Bank Notes, and for an account at
the Bank of England, for the management
of his business in London: the terms he
proposes are as follows.

1st Mr. Stovell will adopt the circulation
of the Bank of England on condition of
receiving 1 p.c. p. annum on the average
amount of Bank Notes remaining in
circulation after having been issued to him
by this Branch, but the said Commission
of 1 p.c. is not to be paid on any amount
in excess of Ten thousand Pounds so
remaining in circulation.

2nd Mr. Stovell requests the Bank
of England to act as his Agents in London,
and as a compensation for the trouble
which this Agency may occasion, he
engaged to keep an average Balance of
£5000. to the credit of his account, if at
any time the Balance is drawn below
£2000. Interest at the Bank's current
rate is to be charged upon the amount
by which the actual Balance shall
fall short of £2000.

3rd Mr. Stovell is ready to deposit immediately
in Exchequer Bills £5000. and to this
extent he requests permission whenever
needful to overdraw his account paying
Interest at the Bank's current rate

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28th July 1842.

"4. Mr. Stovell will occasionally advise
the Acceptances of his Customers, which
will be made payable at Bank of England
and worded "as advised by the Petworth
Bank." He will also issue Letters of Credit
on London, in the same printed form as
those of the Bank of Ireland on the Branches,
which he does not propose to advise, but
he requests they may be paid when presented,
and relieved the Bank of all responsibility
on that account; as well as to the proof of
identity of the parties. Mr. S. may also have
occasion to draw Bills at a certain number
of days after date not exceeding twenty one
in the same form as those of the Branches
at 7 days without acceptance these will
either be upon a Stamp or else compounded
for.

"5. The Notes of Mr. Stovell now in
circulation he wishes may be referred
for payment to the Bank, provided
Messrs. Maisterman & Co. decline to
receive them after Mr. Stovell opens an
account with the Bank, and he will
not hold the Bank liable if any forged
Note should be paid.

"The whole of the above points have
been carefully considered by Mr. Stovell,
and he authorises me to make such proposals
on his behalf: he is ready to pay over to the
Bank

28th July 1842

" Bank £3000.- as the Balance before
 " alluded to, and a further Sum of £3000.
 " to draw from this Branch in Notes,
 " in order to commence business with the
 " Circulation of the Bank of England on
 " the 1st of August next if possible.

" I remain Sir

" J. C. Turner Esq. " Your most obedient Servant
 " Bank of England (Signed) " H. J. Torriën.

" Resolved,

" That it be recommended
 " to the Court of Directors to grant to
 " Messrs. Stovell & Co of Portsmouth, an
 " account at the Portsmouth Branch
 " and also an account in London, on the
 " conditions specified in the foregoing
 " Letter.

agreed to.

The Court agreed thereto.

Ordered,

Henry W. Challis
 app'd. Dir.
 H. J. Torriën.

" At the recommendation of
 " the Committee of Treasury,
 " That Henry Williams Challis of
 " the Accountants Office do assist Mr. Ince
 " the Chief Accountant in signing the Warrants
 " for the Dividends and Interest hereafter to
 " become due and payable for the Stock and
 " Annuities transferrable at the Bank of England
 " in the room of Thomas King who has quitted
 " the Service.
 " Ordered,

28th July 1842.

Ordered,

At the recommendation of the Committee of Treasury,

John Fleetwood
quits the Service

and

allowed £250
P.Ano.

That John Fleetwood at his request have leave to quit the Service of the Bank on account of his infirmities, and that in consideration of his faithful Services of upwards of forty six Years, he be allowed £250 p.Ano. during pleasure.

The following Letter from Messrs James and Charles Freshfield having been read, viz,

Sir

Messrs Freshfield
on the claims of
the Trustees of
Mr John Roman
for replacement
of Stock sold
out by Christopher
Picard.

Referring to our former Report
on the subject of the claims made by
the Trustees of Mr John Roman for
replacement of a Sum of £6000. Consols
sold out by Christopher Picard one of the
Trustees by means of a forged Power of
Attorney, we have now further to report
that the parties have filed a Bill in
Chancery against the Bank to enforce
that Claim: to which Bill it is now
necessary that an Answer should be put
in. You will probably remember that
on the Claim being originally made the
opinion of the standing Counsel was taken
upon the whole Case, and on the result it
was considered that although it was very
doubtful whether the Bank had any
defence

28th July 1842

"defence to the claim the conduct of the
 "parties had been so unsatisfactory and
 "improper in conniving at if not assisting in
 "the escape of Picard, that the Bank ought
 "not to accede to the demand unless compelled
 "to do so by a Court of Law. Since the Bill
 "has been filed we have laid the Case again
 "before Mr L. Wigram and Mr Pountnell
 "Palmer for their opinion as to the course
 "to be pursued. They concur in opinion
 "with the standing Counsel that the claim
 "should be resisted and recommend a Cross
 "Bill being filed against the Complainants
 "to compel a disclosure of all the circumstances
 "attending the flight of Picard and upon
 "the whole we recommend the adoption
 "of that measure.

"We do not entertain any sanguine hopes
 "of eliciting matter which will amount to
 "a legal acquittance of the Bank from the
 "claim of the parties, but there is one
 "advantage which under any circumstances
 "will result from the proceedings, viz^t the
 "discussion and settlement of the question
 "not hitherto decided as to the effect of a transfer
 "genuine as respects one of several Coproprietors
 "It would be important to get a decision on
 "this point but it is possible the effect of filing
 "a Bill may be to bring about a compromise
 "which in the view taken of the Case would
 "be an advantage to the Bank.

"To the Gov.
 "of the Bank of England.

"We have the honor to be

"your ob^l serv^{ts}
 "J. C. Freshfield

New Bank Building, July 26: 1842. The

28th July 1842.approved
andThe Court approved thereof and
OrderedMess^{rs} Freshfield's
suggestions to be
adopted.That the suggestions in
the above mentioned Letter be adopted,
and that Mess^{rs} Freshfield be directed
accordingly.W. H. Rayston
a Candidate
whose Election
was postponednot admitted
having lost a LegThe Case of William Haylett
Rayston a Candidate of Mr Robinson
whose Election was postponed at the last
Court, - was this day taken into consideration
- And the Court decided that the
said William Haylett Rayston could
not be admitted a Servant of the Bank
in consequence of having lost a Leg.14 Clerks to be
elected this day
fortnight.Agreeably to the Minute of the
30th Ult^o this Day fortnight was appointed
for the Election of 14 Clerks.

A Court of Directors at the Bank
On Thursday the 4th August 1842

Present

William Cotton Esq Governor

John Benjamin Heath Esq Dep:
Govt.

Robert Barclay Esq

Geo. Ward Norman Esq

Edw Henry Chapman Esq

James Pattison Esq

Bonamy Dobree Esq

Christ: Pearse Esq

Ch: P. Pascoe Grenfell Esq

Charles Pole Esq

Kirkman Dan: Hall Esq

David Powell Esq

John Gellibrand Esq

Sir John R. Reid Bt

Ch: P. Fred: K. Smith Esq

Willm R. Robinson Esq

Alfred Latham Esq

Tho: Ch: Smith Esq

William Little Esq

W: Thompson Esq and

James Malcolmson Esq

Francis Wilson Esq

The Proceedings of the last
Court were read.

Out Cash
right.

Mr Wilson reported the
Out Cash to have been taken in and
found right.

Ordered,

Security Bond
of Jacob Clements
with Wm Paley
in £1000 to be
delivered up to be
cancelled.

That the Security Bond
of Jacob Clements in £1000 with William
Paley be delivered up to be cancelled: the
said William Paley having quitted the
Service above twelve Months ago and
the Accountant having certified that
there is no demand upon him.

The Secretary acquainted the Court
that

4th August 1842.

that Samuel Shuckvale a Surety in £1000 for Richard Francis Parsons, is deceased

Rt. Hon. Parsons
defining Security

Ordered

That the said Richard Francis Parsons do forthwith provide other Security in the room of the said Samuel Shuckvale.

Ordered

At the recommendation of the Committee for Branch Banks,

That, in consequence of the increase of business at the Birmingham, Leeds, Newcastle, Norwich and Plymouth Branches, Peter Brunton Whannell of the Birmingham Branch be permitted to remove to the Plymouth Branch at the same Salary he now receives at Birmingham, and, that his removal be at his own expense; and, that Edward Browne of the Accountants Office be appointed an additional Clerk at the Plymouth Branch at a Salary of £80 p Ann: including the amelioration Money, and with the additional Salary of £45 p Ann: - Mr. Browne to take his Seniority immediately preceding Mr. Whannell.

Peter B. Whannell
removed from
Birmingham
to the Plymouth
Branch.

Edward Browne
app^d an add^l to
the Plymouth
Branch.

Alex. Goudge
and John M. Bourne
app^d to the
Birmingham Branch

That Alexander Goudge and John Mallock Bourne of the Cash Book Office be appointed to the Birmingham Branch, the former to supply the place of Mr. Whannell at a Salary of £75 p Ann: including the amelioration money, and with the additional Salary of £45 p Ann.

4th August 1842

per Annum, the latter as an additional Clerk at a Salary of £60 p ann: including the amelioration money, and with the additional Salary of £15 per ann:

Mr Palmer Ord removed from the Newcastle to the Leeds Branch

That William Palmer Ord of the Newcastle Branch be permitted to remove to the Leeds Branch at the same Salary he now receives at Newcastle, and that his removal be at his own expense.

Messrs McEwan and Henry John Haskew app^d to the Newcastle Branch.

That Alexander McEwan and Henry John Haskew of the Cash Book Office be appointed to the Newcastle Branch, the former to supply the place of Mr Ord at a Salary of £75 per ann: including the amelioration Money, and with the additional Salary of £45 per annum, and the latter as an additional Clerk at a Salary of £40 p Annum, including the amelioration Money, and with the additional Salary of £15 per annum, and

John W. Berry app^d to the Norwich Branch.

That John Windsor Berry of the Cash Book Office be appointed an additional Clerk at the Norwich Branch at a Salary of £75 p Ann: including the amelioration money, and with the additional Salary of £15 per annum.

Ordered

Chas H. G. Jordan S^{rs}

John Sangster S^{rs}

That £10, be paid to Chas Henry George Jordan in full satisfaction for a Bank Post Bill lost by the Post and not indorsed, and £5, to John Sangster for a Bank Note the sinister part of which is lost, upon their giving

4th August 1842

for Bank Post
Bill for lost 8.

giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining part of the last mentioned Bank Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Letter from the
Chancellor of the Exchequer having been read,
viz,

"Treasury Chambers
"2nd August 1842.

"Gentlemen

Application
from the Chancellor
of the Exchequer
for Advances
under the Act 5
Vict. Cap 2. Cap 8.

"I beg leave to acquaint you
that it will be an accommodation to the
Public Service if your Court will consent
to make Advances upon Exchequer Bills
under the authority of the Act 5. Vict.
Cap 2. Cap 8. as they may be required from
time to time during the present Quarter
ending 10th October next, to the extent of
One Million and a half: to be defrayed from
the growing produce of the Consolidated
Fund in the ensuing Quarter.

The said Bills to bear an
interest of Two pence per Cent. per diem, the
present current rate of Interest of Supply
Exchequer Bills.

"To the Governor and
Deputy Governor of the
Bank of England."

"I have the honor to be
Gentlemen,
Your very obedient Servant
(signed) Henry Goulburn.
H

4th August 1842

At the recommendation of the
Committee of Treasury,

Resolved

That the request
contained in the foregoing letter be complied
with.

Mr. Howell in
recognition of his
Circular account.

A Letter was read from Mr. John
Howell of Petworth, Banker in recognition
of the circulation account granted him
on the 28th Alk.

It was moved and seconded,

Motion that the
Governor be authorised
to advance Money
on approved Securities
to parties having
drawn to the govt.

That the Governor be authorised
to advance Money on approved Securities
to parties having Drawing Accounts
exclusively with the Bank of England,
reporting weekly to the Court the amount
of each advance, to whom made, and
describing the Securities taken, such Loans not to be
for a longer period than three months, and at the Bank rate of interest.

And the Question being put
thereon,

Negatived.

the same was Negatived.

Mr. Dighton's
application that the
Regulations as to
Age for admission
into the Service
in his Case be
dispensed with.

The Governor informed the Court
that he had received an application from
Mr. Thomas Dighton requesting that the
Regulation respecting the maximum of Age
might, in his Case, be dispensed with.

The Governor stated that Mr. Dighton is
29 Years of Age, that he had been 5 Years in
the

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4th August 1842

the Service of the Bank, that he was an excellent Clerk, and had conducted himself in a most exemplary manner; that he quitted the Bank 4 Years since to join a House who were to have been Colonial Brokers to Mess^{rs} Morrison Cyder & Co. that his prospects had been entirely destroyed by the retirement of Mess^{rs} Morrison Cyder & Co from the American Trade — that his mother and family were in great distress in consequence of the disappearance of his father, and the Governor further stated that Mr Dighton had for 3 Years been trained in the Bank, when his Age is only 4 Years beyond that at which an untrained Clerk would have been eligible.

The Court having taken into consideration the peculiar and distressing circumstances of the Case, and the good character Mr Dighton had maintained as a Clerk for 3 Years, it was

Resolved

Regulation as to Age to be relaxed in the Case of Mr Dighton to allow of his readmission into the Bank.

That the Regulation with respect to Age be relaxed in the Case of Mr Dighton, to allow of his readmission into the Bank, on his being found in all other respects eligible and on his being nominated by a Director.

A Court of Directors at the Bank
On Thursday the 11th August 1842.

Present

William Cotton Esq.	Governor
John Benjamin Heath Esq.	Dep. Gov ^r
Robert Barclay Esq.	Geo. Walter Norman Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Kirkman Danks Esq.	Christo Pearce Esq.
John Gellibrand Esq.	David Russell Esq.
Ch ^s Fred ^k Smith Esq.	Sir John Roe Peckham
Alfred Latham Esq.	Wm R. Robinson Esq.
William Little Esq.	Tho ^s Ch ^s Smith Esq.
Samuel J. John Alden Esq.	Tho ^s M. W. W. W. W. W.
James Morris Esq.	Francis Wilson Esq.

The Proceedings of the last
Court were read.

Ordered

That the Security
Bonds of William James Voules and
William Cookesly Thompson in £500 each
for Thomas Arthur Voules be delivered up
to be cancelled: the said Thomas Arthur
Voules having quitted the Service above
12 Months ago, and the Accountant having
certified that there is no demand upon him.

Agreeably to the Minutes of the
Court of the 28th July last,
Resolved,

the Security
Bonds of W. J.
Voules, and W.
C. Thompson in
£500 each to be
delivered up to be
cancelled.

11th August 1812.

Resolved

That 12 Servants be now chosen, then John Ashmore Jun: and Edward Robson Jun: recommended by the Governor pursuant to an Order of the Court of Directors of the 3rd Jan: 1799.

Archibald Griffith, recommended by Mr. Pattison
 William Wright by Mr. Robinson
 Alfred Julius Eugene Compton by Mr. Ab: Thompson
 Henry Rob^t Bayfield by Mr. Hanson
 Thomas Dighton by Mr. Gower

per Order of Court of 4th Ins;
 Edward Carter by Mr. Davidson
 Robert Tebbel Talbot by Mr. Prescott
 George Goldsmith by Mr. Barclay
 Horace Bennett Whaley by Mr. Huth
 & Jas Peely Scott by Mr. Chapman

having been examined by the two Committees appointed on the 30th June last, were by the Ballot elected Servants to the Bank during pleasure, at the Wages following, viz;
 John Ashmore Jun: William Wright, Henry Robert Bayfield, Thomas Dighton and Robert Tebbel Talbot Aged 21 Years and upwards at £50 p Ann: each, George Goldsmith, Aged 20, at £40 p Ann: Edward Robson Jun: Aged 18, at £30 p Ann: and Archibald Griffith, Alfred Julius Eugene Compton, Edward Carter, Horace Bennett Whaley and James Peely Scott Aged 17 at £20 p annum: all the said Persons having previously signed the Declaration

11th August 1842

Declaration approved by the Court on the 28th April last.

the Suspension of
Neville D Goldsmid
reported

The Governor acquainted the Court that he had suspended Neville Davidson Goldsmid,

Ordered,

to be continued.

That his Suspension be continued and that his Case be referred to the appropriate Committee.

Ordered,

Isaac Nicholson
£ 130

That £30 be paid to Isaac Nicholson Jun: in full satisfaction for 2 Bank Notes, lost above 7 Years ago, and presumed to have been destroyed, £20 to Richard Mountford Baddley and £10 to Dame Anne Paxton for 2 Bank Notes the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Richard Mountford Baddley
£20.

Dame Anne Paxton
£10.

for B. Notes
paid off &c.

Two Reports
of the Com^{rs}
for American
Accounts.

The Governor laid before the Court the following Reports of the Committee for American Accounts, viz,

"Committee for American Accounts

"Tuesday 26th July 1842.

Present

11th August 1842.

Present

The Governor
The Deputy Governor
Mr. Dobree
Mr. Pearse
Mr. Latham.

Report of the
Committee for
American Notes

The Proceedings of the last Committee
were read.

A Letter from Mr. Sampson dated
New York 1st July was also read.

The Committee then resolved that
the following be presented as their
Report to the Court of Directors.

That since the last Report of your
Committee on the 29th November 1841, the
recommendations contained in it, and then
agreed to by the Court, have been as far as
possible, carried into effect.

That on the 13th May last, the
Governor stated to Your Committee that
it appeared to him desirable in the search
of information to send Mr. Sampson to the
United States to ascertain the real position
of the property held in Security for the
Bank; to endeavour to form some estimate
of its value, and as far as possible, to make
himself acquainted with the condition of
the affairs of Messrs. Wilson, Wildes and
Kiffin.

That Your Committee came to a
Resolution to that effect, and Mr.
Sampson

14th August 1842

"Sampson having received full written
"instructions and credentials, proceeded to New
"York on the 24th May last.

"That since his departure three letters
"have been received from him. In the first,
"dated 7th June, he states.

"From all I see, I am led to
"believe that, at no period since 1837 has
"the prostration of credit been more complete
"than at the present moment. This is
"universally allowed; and although
"many persons comfort themselves with
"the belief which they have clung to every
"day of the past five years, that things
"are now at the worst, and that an
"improvement will speedily be observed,
"I find that the best informed persons
"do not look for any favorable change
"for at least 12 or 18 months.

"In his second letter Mr. Sampson
"reports upon the manner in which the
"property of Wilson & Co and Wildes & Co is
"held in the United States. That of
"Wilson & Co being held by Mr. Lewis Curtis
"in the event of whose death or insolvency it
"might have become liable to claims from
"his heirs or Creditors. Being applied
"to for the purpose by the New York
"Committee of Management, Mr. Curtis
"executed a Declaration of Trust, which would
"have the effect of securing the property from
"any claim on the part of his heirs; but
"such

11th August 1842

"such declaration would not secure the
"property from liability for his private debts.

"The estate of George Wildes & Co being
"held in the United States by Mr. George
"Wildes, is liable to the same contingencies.

Report of Com^{rs}
for American
Accountant cont.

"Mr Wildes has endeavoured to protect
"his Creditors against any possible claim on
"the part of his heirs by a codicil to his Will,
"bequeathing the property in trust for the
"benefit of the creditors. But this would
"not preserve it from the claims of his private
"creditors in the case of a future insolvency,
"and the codicil might be revoked even
"unintentionally.

"Your Comm^{rs} have given the subject
"of the tenure of this property their most
"earnest attention, and, in arriving at a
"conclusion they have been assisted by
"information afforded by Mr. Griffin, a Solicitor
"of the United States, from whom it is understood
"that, although an alien may not hold property
"in the United States, yet it may be held by an
"alien as a lien under a mortgage with power to
"sell, and might in this manner be held by
"the Bank itself. Instructions have therefore
"been given to Mr. Griffin to prepare the necessary
"instruments for effectually securing the property
"held by Mr. George Wildes after that manner,
"and Mr. Sampson has now received instructions
"to confer with Mr. Blatchford, and to see that
"the property held by Mr. Lewis Curtis for Wildes's
"estate is also placed beyond all risk. "Mr,

11th August 1842

"Mr. Sampson also states that the affairs
"of Wilson & Co receive great attention from their
"Agent, Mr. Allen, and also undergo a
"constant supervision by the New York
"Committee.

"Your Committee await Mr. Sampson's
"return for his report upon the objects of
"his mission. but they cannot forbear to
"quote one paragraph from his letters which
"may serve to shew a very favorable report
"must not be looked for.

"I do not think that I shall find
"so much difficulty as I had at first
"reason to anticipate in preparing an
"estimate of the value of Wilson's assets.
"but I am sorry to say that it will present
"the most deplorable results: the property
"having evaporated to an extent unlooked
"for in our worst forebodings."

"Your Commee have had the Report
"of the New York Committee of Management
"upon the affairs of Thomas Wilson & Co laid
"before them. The report specifies, and
"distinguishes into 3 classes, all the assets
"of the firm now in the United States,
"not pledged to the Bank.

"The first Class (A) from which
"more or less dividends will be realised,
"is set down at the nominal value of
"\$1,168,035. 77.

"The

11th August 1842.

"The second Class (B) from
 "which a small dividend may be
 "realised, is set down as ... \$203,946. 62

"The third Class (C) which
 "the Committee think is totally
 "lost \$811,170. 33.

Report of the
 Com. for
 American Accts.
 continued.

"The New York Committee do not undertake
 "to set any value upon the assets A & B.
 "They have looked over them with that view,
 "but find it impossible to come to any conclusion
 "that would satisfy themselves or others. They
 "dwell in their report upon the insecure
 "manner in which the property is held
 "in the United States, and which Your
 "Committee have before alluded to when
 "referring to Mr. Sampson's letter.

"The quarterly statement of the affairs
 "of Messrs. George Wildes & Co has been laid
 "before your Commee, but no reduction of the
 "debt owing to the Bank has been made
 "since the last Report. Mr. Pickersgill
 "accounts for this in the following manner.

"We are about realizing Glasscott's
 "mortgages from which we expect to get
 "from £15,000. to £20,000. if we can make
 "sales at all, which is very doubtful.
 "Wildes Pickersgill & Co have paid off more
 "than half of Messrs. Fielden's Capital,
 "therefore now, in the course of a few months
 "they expect to get something handsome
 "from that quarter. We can make no sales
 "of property in America. Most of the
 "parties

11th August 1842

"parties there who owed us money,
"and from whom we held no security
"are going thro the Gazette to clear
"themselves.

"We have reduced Messrs Glynn & Co's
"balance to about £2600 and paid
"Everett's trustees about the amount
"we made the balance.

"The present amount of George Wildes
"& Co debt is

Principal... 215,428

Interest... 38,230

" 253,658.

"The debt of Thomas Wilson & Co at present
"is

Principal... 290,648

Interest... 154,320

444,968.

"Since November 1841, the principal of
"T W & Co has been reduced £56,592. 10. 1. of
"which the sum of £47,050. has arisen out
"of the payment of Guarantee Notes;
"the remainder out of other Securities pledged
"to the Bank.

"The Guarantees of Thomas Wilson & Co
"who have not yet paid are of two classes,
"as follows

"First

"Rev^d Mr Wilson £750

Joseph Wilson... 6394

* Bell and Grant... 7000

† W^m Rowlett... 4197

" £18341.

* Against Bell & Grant's debt the Bank hold a Policy of Insurance in the Equitable Office for £3600. valued at £15000 and Title Deeds of Leachfield Premises in Russell Square.

† The Estate of W^m Rowlett is thrown into the Court of Chancery. This Note will be paid as soon as the Case shall get into the Master's hands.

"These

11th August 1842.

Report of the
Com^{rs} for American
Accounts contd.

"These are all good for the full amount,
"a great portion of which will be shortly
"forthcoming.

"Second,

"Gowan and Marx	839/4
"A. A. Miville & Co	1750
"Hagan Magee & Co	4260
15/ "Holson & Sons	4195
	<u>£18600.</u>

"These are of doubtful value. From Gowan
"and Marx and A. A. Miville & Co. but
"little is expected. They are liable besides for
"two other Notes given on behalf of Geo. Wildes
"and Co. Miville & Co for £1750. and Gowan and
"Marx for £3500. These claims are placed in
"the hands of Mr. Freshfield that some definite
"understanding may be come to in regard to them
"Hagan Magee & Co have left Liverpool. They
"stopped in 1837 but paid their debts in full.
"The Note has been sent to the United
"States to enforce the claim upon Hagan Magee
"and Co. in New Orleans and Mr. Freshfield
"is now instituting such proceedings against
"them here, as in all probability will bring
"them to terms. Jonathan Holson & Sons
"stopped in 1837, and have since paid 15/
"in the Pound. The Bank is to be considered
"as a preferred Creditor upon the Estate until
"the amount of the dividend upon the guarantee
"Note shall be paid.

"Your Committee have also had
"under their consideration the affairs of Mess^{rs}
"Stewart & Co.

11th August 1842

"Timothy Wiggins & Co

"Their debt at present owing to the Bank
"is

Principal . . . 83720
Interest . . . 16715.
" 100435

"exclusive of £7000 owing as guarantee
for George Wildes & Co

"A letter has been received from Mr
"Timothy Wiggins dated 13 June last, in which
"he states that the assets of his firm which
"he has hitherto considered as adequate to the
"payment of the debts are not now sufficient
"without recourse to his private property, that
"his private property is also much encumbered,
"so that if all the demands upon it were paid
"there would not be a residue sufficient to
"cover the defalcation in the assets of the firm.
"He then applied for a release to his Guarantees,
"and to his firm, and proposes that the full
"possession of certain warehouses in New
"York, at the present time engaged to be
"conveyed in trust to secure the Bank and
"the guarantees under the arrangement of the
"12th May 1841, shall be taken in payment
"of the debt.

"Your Committee considering that they
"were asked to give up the Security of Benjamin
"Wiggins and Samuel Wells for £40,000. each
"and to release the firm of Wiggins & Co without
"any corresponding advantage, as the warehouses
"offered were engaged to be secured to the Bank
"and to the Guarantees.

"Resolved,

11th August 1842

Resolved

Report of the
Com^{ee} for American
Acct^s continued.

That the proposal contained
in Mr. Wiggins' letter of the 13th June
1842 cannot be complied with.

At an interview, subsequently between
the Governor, the Deputy Governor, Mr.
Freshfield, Mr. Griffin, and Mr. Wiggins,
the question as to the best mode of securing
the warehouses to the Bank and the
Guarantees so as to give effect to the
arrangement of 12th May 1841, was discussed:
and it was agreed that the said warehouses
should be held as a lien, under a Mortgage
to Matthew Marshall (Chief Cashier and
William Ince, Chief Accountant; and Mr.
Griffin was instructed to write at once to
the United States, and cause the Bonds
to be prepared.

That your Committee have since
received another letter from Mr. Wiggins
dated the 6th instant, in which he renews
the proposal for a release to his Guarantees
and his firm, and as an inducement, he
proposes to pay off a previous mortgage, which
now exists upon the warehouses in New
York for about £24,000. and to mortgage
them absolutely to the Bank. To do this
he proposes to borrow £10,000. from his friends
and £14,000. from the Bank upon Bonds
for the payment of \$70,000: the price of an
estate lately sold by him, the Bonds secured
by Mortgage on the said Estate.

After discussing all the propositions
Your

11th August 1842

"Your Committee Resolved,

"That the proposal contained in
"this letter cannot be acceded to, and
"that no proposal can be entertained until
"the arrangement entered into by Mess^{rs}
"Wiggin & Co in May 1841 is completed.

concluded.

"Your Comm^{tee} have the
"satisfaction to state that the debt of
"Mess^{rs} F. de Lyard & Co has been paid
"in full.

(signed) William Cotton.

"Committee for American Accounts
"Tuesday 2nd August 1842.

Present

"The Governor

"Mr. Morris

"Mr. Pearce

"Mr. Dobree

"Mr. Latham.

"The proceedings of the last Committee
"having been disposed of a letter was read from
"Mr. Sampson dated New York 15 July stating
"that the property of Mr. Wells in the United
"States appears to be fully sufficient to meet the
"claim of the Bank, and that by giving Notice
"to the Administrator and his Sureties of the
"nature

Report of Com^{tee}
for American
Accounts.

11th August 1842

Report of the Com^{tee}
for American
Stock, continued

"nature of the claim of the Bank no doubt can
be entertained of its being ultimately paid.

"He also stated that Benjamin Wiggins
the other Surety, is fully able to meet his
liability for the £40,000.

"With regard to the estate of Mess^{rs}
"Timothy Wiggins & Co. Mr. Simpson states
"he has no reason to believe it has suffered
"any depreciation to the extent of more than
"£100,000. since 1839, when Mr. Wiggins estimated
"his surplus at £301,000. and that about
"6 or 9 months back, it was estimated by
"Mr. Wiggins' Son at £200,000. so that there
"can be but little doubt of the ultimate
"responsibility of Mr. Timothy Wiggins.
"The Com^{tee} Resolved,

"That as their Report of the 26th Ult^o
"had not yet been laid before the Court of
"Directors, the Minutes of this Com^{tee}
"should be added thereto.

"The Governor stated to the Com^{tee}
"that judgment had been obtained against
"the Bordesley Steel Co. on their promissory
"Note for £5000. part of the Security held by
"the Bank on account of T. Wiggins & Co.

"The Company have agreed to pay -
"£1000 before the expiration of one week;
"750. in September.

"The remainder in equal payments at the
"end of October November and December.

(Signed) "William Cotton."

A Court of Directors at the Bank
On Thursday the 18th Aug^r 1842.

Present

William Cotton Esq. Governor	
John Benjamin Heath Esq. Dep. Gov.	
Robert Barclay Esq.	James Pattison Esq.
Bonamy Dobree Esq.	Christie Pearce Esq.
Ch ^r . Pascoe Grenfell Esq.	Charles Pale Esq.
Kirkman Don Esq.	David Powell Esq.
John Gellibrand Esq.	Mr John Rae Pres B.C.
Ch ^r . Fred ^r . Heath Esq.	Mr R. Robinson Esq.
Alfred Latham Esq.	Thos. Ch ^r . Smith Esq.
H ^y . J. John Mildmay Esq.	Thos. Matthias Weguelin Esq.
James Morris Esq.	and
Geo. Wade Norman Esq.	Francis Wilson Esq.

The Proceedings of the last Court
were read.

Out Cash
right.

Mr Hodgson reported the Out
Cash to have been taken in and found
right.

the Suspension
of Thos. Whitwell
reported.

The Governor acquainted the Court
that he had suspended Thomas Whitwell.

Ordered

ordered to be contin^d.
and referred to the
Draw. Office Com^{ee}.

That his suspension be continued,
and that his case be referred to the Committee
of Inspection for the Drawing Office &c.

Letters were read from Mr Grenfell
stating that he had audited the Accounts of
the

18th August 1842

Mr. Greenfield's audits
of the Gloucester
Swansea Paterni Rye
and Bristol Branches.

the Branch Banks at Gloucester. Swansea
Plymouth, Portsmouth and Bristol and
had found them correct.

Ordered,

That £5 be paid to Thomas
Cunningham in full satisfaction for a Bank
Note burnt, £20 to Edward Hambrook for a
Bank Note the dealer part destroyed, £5 to
George Taylor for a Bank Note the sinister
part destroyed, and £10 to Capt. Rodolph de
Salis for 2 Bank Notes the dealer parts
stolen, upon their giving Security to indemnify
the Bank against the same to be approved
by the Committee in Waiting, and the
remaining parts of the 4 last mentioned Bank
Notes being delivered up: the Committee
of Treasury having examined and approved
the several Vouchers relating thereto.

Thos. Cunningham £5
Edw. Hambrook £20
George Taylor £5
Capt. Rodolph de
Salis £10
for B. Notes
parts left &c.

Ordered,

That the Accountant do
make out a Dividend Warrant 180th Div^d
N^o 48295. for £18. 18. 8. being $\frac{1}{2}$ Years Interest
due 5 July 1842 on £1000 Consolidated
3 per Cent Ann.^d (Income Tax deducted) in
the Name of Capt. Edward Hutchinson,
in lieu of one burnt, and deliver the said
Warrant to the said Capt. Edward Hutchinson
upon his giving Security to indemnify the Bank
against the same to be approved by the
Committee in Waiting: the Com^{ee} of Treasury

The Accountant
to make out a Div^d
N^o 48295. for £18. 18. 8.
in the Name of
Capt. Edw. Hutchinson.

18th August 1842.

having examined and approved the Voucher relating thereto.

The following Minute of the Committee of Treasury having been read,

17th August 1842.

Minute of the Com. of Treasury read. That Messrs Webb, Holbrook & Spencer of Sedbury Bankers be allowed to open an Acct. at the Gloucester Branch.

"On the application of Messrs Webb Holbrook and Spencer of Sedbury Bankers the Committee of Treasury recommend to the Court of Directors to authorise the Agent at the Gloucester Branch to open an account with the said Messrs Webb Holbrook and Spencer, allowing them a Commission at and after the rate of one per Cent. per ann. on the average amount of Bank Notes issued to them, which upon examination are found to remain in circulation, but, such commission not to apply to any amount in excess of £13000. Messrs Webb & Co to be allowed to discount approved Bills at the Bank's current rate of Interest to the extent of £5000, or to deposit Exchequer Bills, or to transfer Stock as Security for Advances they may occasionally require. Also, to be permitted to issue Letters of Credit on certain of the Branch Banks free of Commission, but such Letters of Credit not to be paid unless previously advised by the Gloucester Agent, who will be provided with funds to meet them. The Bank not to incur any responsibility as to the identity of the parties to whom the Letters of Credit are payable."

The Court agreed thereto.

The

18th August 1842

The following Minute of the Committee of Treasury having been also read, viz,

Minute of the Com^{tee} of Treasury rec^d. that the East of England Bank be allowed to draw acc^t at the Norwich Branch, on their withdrawing their own circulation & adopting that of the Bank of England alone, on certain terms.

"The Committee of Treasury having taken into consideration a proposal from the Manager of the East of England Bank at Norwich to withdraw gradually their own circulation, and adopt that of the Bank of England alone, it is recommended to the Court of Directors to authorize the Agent at Norwich, to open a Drawing Account with the East of England Bank on the following terms, viz,

"The East of England Bank to commence issuing Bank Notes on the 10th October next, at Norwich, on the 10th Jan 1843 at Harwich, and on the 10th April at Lynn, and within 3 months after each of those respective dates to issue no other Notes at these places. The whole of the circulation of the East of England Bank to be withdrawn before the 1st Jan^y 1845 under this Agreement, but, in October in each preceding Year, it may give 3 Months Notice to the Bank of England to terminate the Agreement, and the Bank of England to have the same option of closing the Account by giving 3 Months notice in October, Yearly."

"The Drawing Account of the East

18th August 1842

"East of England Bank to be free of all
 "charges for Commission, except the usual
 "dispencc for Postage on transfers to persons
 "keeping their Accounts with the Bank
 "of England and its Branches. The East
 "of England Bank to pay into their account
 "during the day, all their receipts of
 "Bank Notes, Coin and Notes of
 "Country Bankers, who keep accounts
 "with the Bank of England; and to take
 "out supplies of Bank Notes as may
 "suit their convenience, and should their
 "Drafts exceed their payments, to have
 "the privilege of taking up a Loan at
 "the Bank's current rate of Interest,
 "on a deposit of Exchequer Bills, or
 "approved Bills of Exchange. The East
 "of England Bank to be allowed a Commission
 "at and after the rate of one per Cent Ann.
 "on the average amount of Bank Notes
 "issued to them, which, upon examination,
 "are found to remain in circulation -
 "such allowances not to be made upon any
 "any amount exceeding the present average
 "circulation of the East of England Bank
 "and 25 per Cent. in addition thereto, unless
 "special grounds (arising from a legitimate
 "increase in the business of the East of
 "England Bank) should hereafter be
 "assigned for such allowance.

"The Bank of England to receive
 "Monies for account of the East of England
 "Bank in London for transfer to Norwich
 not

18th August 1842

"not exceeding 10 such transfers daily,
and will render generally such
facilities as it can do, without
inconvenience"

17th August 1842.

The Court agreed thereto.

agreed to.

The Bank's answer
in Chancery to the
Bill of Complaint
of John Roman and
others.

Sealed.

The Answer of the Governor
and Company of the Bank of England
to the Bill of Complaint in Chancery of
John Roman and others, having been examined
by Mr Latham and Mr Stuth two of
the Committee in Writing, was sealed
with the Common Seal in Court.

A Court of Directors at the Bank
On Thursday the 23rd Aug^r 1842.

Present.

William Cotton Esq. Governor
John Benjamin Heath Esq. Secy. Gen.
Robert Barclay Esq. James Pattison Esq.
Bonamy Dobree Esq. Christo Pearce Esq.
Kirkman Langlands Esq. David Powell Esq.
John Gellibrand Esq. Sir John Roe Peard Esq.
Alfred Latham Esq. Wm R. Robinson Esq.
Samuel J. John Aldmay Esq. Tho^s Ch^s Smith Esq.
James Morris Esq. and
Geo. Warden Esq. Francis Wilson Esq.

The Proceedings of the last
Court were read.

The following Report of the
Committee of Inspection for the Drawing
Office &c. having been read, viz,

"At a Committee of Inspection
for the Drawing Office &c. 19th Aug^r 1842.

"The Committee took into

"consideration the Case of Thomas Whitmell
"of the Cash Book Office who was suspended
"on the 13th Instant for taking out his
"Bill Case without a Chain attached,
"when employed as an Assistant Out
"Teller, whereby the Case was lost, - it was
"however afterwards recovered by the
"payment of a Reward of £10.

The

Report of the
Committee of Inspection
for the Drawing
Office &c. on the
Case of Thos. Whitmell

25th August 1842

"The Committee examined the Chief Cashier, Mr Fenimore, the Principal of the Out Tellers' Office and Thomas Whitmell.

"The Chief Cashier stated that there was a general disinclination among the Clerks to use the Chain.

"Mr Fenimore stated that Whitmell had been employed in the Out Tellers Office more than 2 Years, and that his conduct was steady; - he produced a Copy of the Order which is suspended in his Office requiring the Clerks employed in Out telling, to wear Chains attached to their Bill Cases, which Order he communicated to all the Clerks when first employed as Out Tellers.

"Whitmell when examined, stated that he had no excuse to offer for having neglected the regulation, he declared that it was his usual practice to wear the Chain attached to his Bill Case, but admitted that this was not the first time he had gone out without the Chain attached, and expressed his sorrow for his misconduct.

"It was then

"Resolved,

"That it be recommended to the Court of Directors, that the suspension

25th August 1842

"Suspension of Thomas Whitmell be taken
"off, and that he be reprimanded by the
"Governor; also, that the Chief Cashier be
"directed to communicate to the Clerks
"employed in Out-telling that in all Cases
"of the discovery of the infringement of the
"Regulation respecting wearing Chains
"attached to their Bill Cases immediate
"suspension will follow.

(signed) Christ^r Pearce
Chairman.

The Court approved thereof, and

Ordered,

That the Suspension of
the said Thomas Whitmell be taken
off.

Ordered,

That £100 be paid to
Josiah Lewis in full satisfaction for a
Bank Note lost by the Post upwards
of 4 Years ago £100, to Thomas Patrick
Hayes for a Bank Post Bill, £30 to
John North for 3 Bank Notes, £5, to
Emily Wilbraham for a Bank Note, and
£10 to Thomas Symonds for a Bank Note
the dealer parts of which are lost, upon their
giving Security to indemnify the Bank
against the same to be approved by the
Committee in Writing, and the remaining
parts of the Post Bills and 5 Bank Notes
being delivered up: the Committee of
Treasury

Josiah Lewis £100.

Thos. P. Hayes £100.

John North £30

Emily Wilbraham £5

Thomas Symonds £10

for B. Notes parts
lost.

25th August 1842.

Treasury having examined and approved
the several Vouchers relating thereto.

A

A Court of Directors at the Bank
On Thursday the 1st. Sept. 1842.

Present

William Cotton Esq.	Governor.
John Benjamin Heath Esq.	Dep: Gov.
Robert Barclay Esq.	James Pattison Esq.
Pomory Dalziel Esq.	Christy Pearce Esq.
Hurkman Dan Hodgson Esq.	David Powell Esq.
John Gillibrand Hubbard Esq.	Sir John Ross Bart B.
Ch ^s Jas ^s H. H. Esq.	Wm R. Robinson Esq.
Wm ^d Latham Esq.	Thos. Ch ^s Smith Esq.
William Little Esq.	Thos. M. Wequelin Esq.
James Malcolmson Esq.	Francis Wilson Esq.

The Proceedings of the last
Court were read.

Out. Cash
right.

Mr. Hodgson reported the
Out Cash to have been taken in and
found right.

At the recommendation of
the Committee of Treasury,

Resolved

Usual
Quarterly
Advances.

That Applications be
received until further Notice, for
Loans upon the deposit of approved Bills
of Exchange not having more than six Months
to run, Exchange Bills and East India
Bonds, such Loans to be repaid on or
before the 20th October next with interest
at the rate of 3½ P. Cent per annum, to be
approved by the Committee of daily
Writing; and the said Loans to be for
not less than £2000. each. Also

1st September 1842

Also, that the same accommodation be afforded to all Bankers in the Districts of the several Branches who confine their Issues to Bank of England Notes and Coin, and to Persons keeping Accounts with the several Branch Banks, subject to the same Regulations as were prescribed by the Court of Directors on the 12th December 1833.

Ordered,

That Neville Davidson Goldsmith, now under suspension, at his request have leave to quit the Service of the Bank.

Ordered,

That £5 be paid to Henry Lawson in full satisfaction for a Bank Note the sinister part of which was lost upwards of 26 Years ago, £5 to James Brown for a Birmingham Branch Bank Note the sinister part of which is fraudulently withheld £50 to Dame Elizabeth Dryden for a Bank Note and £50 to Thomas Gregg Batt for 6 Bank Notes the sinister parts of which are lost, and £30 to William Acheson for a Bank Post Bill, the sinister part of which is lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to

Neville D. Goldsmith
quits the Service

Henry Lawson £5

James Brown £5

Dame Eliz. Dryden £50

Tho^s G. Batt £50

Mr Acheson £30

for Bank Notes
lost parts left

1st September 1842

to be approved by the Committee in
Waiting, the Committee of Treasury having
examined and approved the several
Vouchers relating thereto.

The following Minute of
the Committee of Treasury, having been
read, viz,

31st Aug. 1842.

Minute of the
Com^{tee} of Treasury
recomm^{ing} a Circular
Note at the Portsmouth
Branch to Mess^{rs}
Henry, Upperton & Co
of Worthing.

"The Committee of Treasury
"having had under their consideration a
"proposal from Mess^{rs} Henry, Upperton & Co
"Bankers at Worthing, Hurdell, Husham,
"and Keyning to withdraw their own
"circulation and adopt that of the Bank
"of England alone. — it is recommended to
"the Court of Directors to authorise the
"Agent at the Portsmouth Branch to open
"an account with the said Mess^{rs} Henry
"Upperton & Co allowing them a Commission
"at and after the rate of One per Cent
"per annum on the average amount of Bank
"Notes issued to them, which, upon
"examination, are found to remain in
"circulation; but, such Commission not
"to apply to any amount in excess of £40,000
"during the first Year, nor of £45,000.
"during the second Year. — the said account
"to be subject to all the usual conditions
"which attach to accounts for circulation.

Agreed to.

The Court agreed thereto.

A Court of Directors at the Bank
On Thursday the 8th Sept: 1842.

Present

William Cotton Esq. Governor
John Benjamin Heath Esq. Dep. Gov.
Robert Barclay Esq. James Pattison Esq.
Binamy Tolson Esq. Christo. Pearce Esq.
Huskman Dan^l Holman Esq. Charles Pole Esq.
John Gellibrand Esq. David Powell Esq.
Ch^s Fred^l H. H. Esq. William R. Robinson Esq.
Alfred Latham Esq. Jho^s Ch^s Smith Esq.
James Malcolmson Esq. Jho^s M. Meguelin Esq.
James Morris Esq. and Francis Wilson Esq.
George Wode Norton Esq.

The Proceedings of the last
Court were read.

Ordered

That £40, be paid to
Joseph Briggs Dickson in full
satisfaction for 2 Bank Notes the dealer
parts of which are stolen, £10, to James
Hayward for a Bank Note the dealer
part burnt, and £5, to the Rev^d Robert
William Close for a Bank Note the
sinister part lost, upon their delivering up
the remaining parts thereof, and giving
Security to indemnify the Bank against
the

Jos. Briggs Dickson
£40

Rev^d Hayward. £10

Rev^d Wm. Close
£5

for Bank Notes
parts stolen &c.

8th September 1842

the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Messrs Webb & Co
in recognition of
their Circulation
Acc^{ts}

A Letter was read from Messrs Webb Holbrook and Spencer of Sedbury in recognition of their circulation Account with the Gloucester Branch.

The following Minute of the Committee of Treasury having been read, viz

"Committee of Treasury.

"7th Sept 1842.

"Resolved

"That it be recommended to
"the Court to give the Sum of £200 to Marmaduke
"Blake Sampson in acknowledgment of his
"zeal and attention in the Service of the
"Bank during his two residences in
"America. That he be employed to arrange
"all the documents and correspondence
"relating to the advances to the houses in
"the American trade, and such other duties
"as the Governors may find it expedient to
"employ him in, and that an increase of £50
"be made to his allowance, which with what
"with his present Salary amount to £300.

Minute of the
Com^{tee} of Treasury
recommend £200/0
to be given to
M^r Sampson
for his Services
in America

and an increase of
£50 to be made to
his allowance

agreed to

The Court agreed thereto.

A Court of Directors at the Bank
On Thursday the 15th Sept. 1842.

Present

William Cotton Esq Governor	
John Benjamin Heath Esq Dep: Gov	
Robert Barclay Esq	James Pattison Esq
Edw. Henry Chapman Esq	Christ: Pearce Esq
Bonamy Dobree Esq	Charles Pole Esq
Kirkman Don: Hodgson Esq	David Powell Esq
John Gellibrand Hubbard Esq	Sir John Roe Peiz Esq
Ch: Fred: K. Huth Esq	Wm R. Robinson Esq
William Little Esq	Thos. Ch: Smith Esq
James Morris Esq	Thos. M. Wequelin Esq
Geo. Worde Norman Esq	Francis Wilson Esq

The Proceedings of the last Court
were read.

Out Cash
right.

Mr Huth reported the Out
Cash to have been taken in and found
right.

The following Resolution of the
Committee for Accounts having been
read, viz,

"Resolved

"That having examined
the Bank's Accounts, the Com^{ee} are
of opinion that a Dividend may be
made of £3. 10. 00 Cent: Interest and
Profits for the half year ending the
"10th"

Minute of the
Com^{ee} for Accounts
recd, a div^d of
£3. 10. 00 Cent: deduct
the 2^d in the £.
for Income Tax.

15 September 1842.

"10th October next, deducting therefrom
the £ in the L. on account of the
Income Tax - and that a Report
be made to the Court of Proprietors
"accordingly"

An Amendment
moved and seconded

An amendment thereon was
moved and seconded,

That, looking at the state of
the accounts of the Bank, the present
aspect of the affairs of the Bank and
the enormous outstanding debt due by
the American House,

that £100,000 be
written off to the
credit of the American
Expense acct

That it is expedient to write
off a Sum of £100,000. to the credit of
the American Expense account.

negatives

And, the Question being put
thereon, the said Amendment was negative.

Original question
put and carried
in the
Affirmative.

The original Question was then put,
that this Court approve the recommendation
of the Committee for Accounts,

And, the same was carried
in the Affirmative.

Ordered

That £10, be paid to Thomas
Thos. Goodkind £10 Goodkind in full satisfaction for a Bank
Philip N. Tomlin £15 Note alleged to have been burnt upwards
of 6 Years ago, £15 to Philip Nelson Tomlin
for

15th September 1842

Henry Watson ^{£50.} for 2 Bank Notes alleged to have been
 current upwards of a Year ago £50. to Henry
 Saml. Hurst ^{£10.} for 3 Bank Notes, £10. to Samuel
 John Wilson ^{£10.} for 2 Bank Notes, and £5. to
 David Corbet. M.D. for a Bank Note the
 David Corbet ^{£5.} sinister parts of which are lost £20. to Charles
 Charles Young ^{£20.} for a Bank Note, and £10. to the Rev.
 Rev. D. Sewell ^{£10.} for a Bank Note the
 sinister parts of which are lost upon their
 giving Security to indemnify the Bank
 against the same to be approved by the
 Committee in Waiting, and the remaining
 parts of the 18 last mentioned Bank Notes
 being delivered up: the Committee of
 Treasury having examined and approved
 the several Vouchers relating thereto.

Correspondence
 between the
 Governor and
 the Chancellor
 of the Exchequer
 in reference to
 the Sovereigns
 of Standard Weight
 in possession of
 the Bank.

At the recommendation of the
Committee of Treasury,

The following Correspondence
 between the Governor and the
 Chancellor of the Exchequer, in reference
 to the Sovereigns of Standard weight
 in possession of the Bank, was laid
 before the Court, vizt,

"Bank of England
 "2nd Sept. 1842.

"Sir

the Governor's
 letter to the
 Chanc. of the Exch.

"We deem it right to bring under
 "the consideration of Her Majesty's Government
 "the

15th September 1842

"the circumstances in which the Bank of
"England is placed by the large amount of
"Sovereigns which are exactly at the standard
"or current weight.

"Very soon after receiving the
"proclamation of the 3rd June last we
"directed the whole of the Sovereigns in the
"possession of the Bank to be re-weighed, and,
"in order, as much as possible to allay the
"apprehensions of the public, we issued none
"that were not decidedly above weight, altho'
"we had rejected nearly $\frac{1}{3}$ of the Sovereigns
"which for a long time previous to the
"proclamation, had been brought to the Bank,
"we found from the inaccuracy of the scales
"and weight, a large amount of those which
"had been received were under the standard
"weight, and on which the Bank has
"incurred a considerable loss, — another
"large portion were found exactly of the
"standard weight, and as the Bank
"could not refuse to receive in payment
"such Sovereigns, the amount now in the
"Bank of England is very large, being not
"less than £680,000.

"If the Bank issue these
"Sovereigns and others of exact standard
"weight in the ordinary course of their
"business, much dissatisfaction will be
"occasioned, as the Sovereigns issued will
"in a very short time be light, and from the
"discrepancy

15th September 1842

"discrepancy of the weights in possession of
"the public (tho' all issued from the Mint,
"this may be found to be the case when the
"Sovereigns are issued from the Bank.

"We have also another difficulty to
"contend with, that the Sovereigns we
"have received or may receive as Standard,
"confiding on the mint weights, may, should
"the Mint weight be hereafter adjusted
"with perfect accuracy, be found light.

"Before we proceed to issue the
"Sovereigns of exact current weight we shall
"be glad to receive the instructions of Her
"Majesty's Government.

"To the Right Hon^{ble}
"The Chancellor of
"the Exchequer."

"We have the honor to be

"Sir
"Your most obed^t Servants,
(Signed) Wm Cotton Esq
"J. B. Heath Dep. Gov.

Answer of the Chancellor of the Exchequer.

The Chancellor
of the Exchequer's
Answer.

"Downing Street
"September 10th 1842.

"Gentlemen

"I have the honor to acknowledge
"the receipt of your letter of the 2nd inst^t requesting
"that you may receive the instructions of Her
"Majesty's Government as to the issue by the
"Bank of a large number of Sovereigns now
"in

15th September 1842

"in their possession which are exactly
"of the current weight.

"I have to acquaint you, in reply
"that Her Majesty's proclamation has
"fixed the weight below which a Sovereign
"shall not be current; the weight so fixed being
"considerably less than that of the Sovereign
"when first issued from the Mint; that the
"Sovereign is legally current and cannot be
"refused in payment, so long as it is not below
"the weight so fixed, and that the Law makes
"no distinction as to their currency between
"Sovereigns of the exact weight and
"Sovereigns which exceed it.

"Under these circumstances, the
"Bank of England is authorized to issue,
"as it is equally bound to receive in
"payment all Sovereigns which are not
"below the weight at which they are
"declared to be current under Her
"Majesty's Proclamation.

"I am quite aware that the discrepancies
"of weights and of Scales used by the Public
"may give rise to disputes as to the full weight
"or lightness of a Sovereign when exactly of
"the current weight — But altho' I feel it
"impossible to secure the continued mathematical
"accuracy of weights and scales constantly in
"use, I cannot on that account advise the
"withholding from circulation Coins of the weight
"at which it is by law directed to be current.

"I

15th September 1842

"To the Governor
and Deputy Governor
of the Bank.

"I have the honor to be
"Gentlemen
"Your obed. humble Serv^t
(Signed) Henry Goulburn

the Suspension
of Mr Henry Lewis
reported, ordered
to be continued

The Governor acquainted the Court
that he had suspended William Henry
Lewis,

and
ref^d to the appropriate
Com^{ee}

Ordered,

That his Suspension be
continued, and that his Case be referred
to the appropriate Committee.

Ordered

Mr Burdon
quits the
Service.

That Thomas Burdon at
his request, have leave to quit the Service
of the Bank.

Messrs Henry & Co
in recognition of
their circulation acc^t
with the Paterson
Branch.

A letter was read from Messrs
Henry & Co of Warrington in recognition of
their Circulation account with the
Patterson Branch.

Resolved,

That this day 3 Weeks
app^d for the Election
of Clerks

That this day 3 Weeks be
appointed for the Election of one or
more Clerks.

A Court of Directors at the Bank
On Thursday the 22nd Sept 1842.

Present

William Cotton Esq	Governor
John Benjamin Heath Esq	Dep Gov.
Robert Barclay Esq	James Morris Esq
Edw Henry Chapman Esq	Geo Wade Norman Esq
Bonamy Dolree Esq	James Pattison Esq
Kirkman D. Hodgson Esq	Christie Pearce Esq
John Gellibrand Esq	David Powell Esq
Hubbard Esq	Sir John Roe Peis Bt
William Little Esq	Wm R. Robinson Esq
James Malcolmson Esq	Tho ^s M. Mequelin Esq
Hy S. John Mildmay Esq	

The Proceedings of the last
Court were read.

the Suspension
of Wm H. Hoskins
reported

The Governor acquainted the
Court that he had suspended William
Henry Hoskins one of the House Porters
and Watchmen.

Ordered;

That his Suspension be
continued.

Ch^s Willesford
£37. 15. 10
Sam^l James Copper
£20.

Ordered,

That £37. 15. 10 be paid to
Charles Willesford in full satisfaction for a
Bank Post Bill lost and not indorsed, £20
to Samuel James Copper for 2 Bank Notes
lost.

22nd September 1842.

lost above 10 Years ago, and supposed to have been destroyed, £5 each, to the Rev Brice Lewis Mosley £5. William Fletcher and Lewis Mosley for 2 Bank Notes burnt, £10 to Thomas the 1st Harman £10. Harman for a Bank Note, the lower part of which is burnt, £5 to Ensign Frederick Ensign F. Carter £5. Carter for a Bank Note, the deater part burnt, £10, to Anne Rutherford for 2 Bank Notes, the deater parts lost, £30, to Jeremiah Rotherham for a Bank Note, and £10, to Uriah Atkroyd for a Bank Note the sinister parts of which are lost, and £15, to Durant Heddon for 2 Bank Notes mutilated, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining parts of the 9 last mentioned Bank Notes being delivered up, also that £5 be paid to Daniel Dwight for a Bank Note the middle part of which is burnt, and the number and date thereof not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered

Henry W. Gardiner
of the Cash Book
Office, removed to
the Accountants
Office.

That Henry William
Gardiner of the Cash Book Office be
removed to the Accountants Office.

The

22nd September 1842

The following Report of the Committee of Inspection for the Drawing Office &c. having been read, viz.

Report of the Com^{ee} for the Draw^{ing} Office &c. on the Case of Mr. Henry Jervis now under Suspension

"The Committee of Inspection for the Drawing Office &c.

"Report to the Court of Directors,

"That they have investigated the Case of William Henry Jervis of the Accountants Drawing Office who was suspended on the 14th inst. in consequence of a Police Report, published in the newspapers, that Jervis had been taken before a Magistrate and examined on a charge of feloniously taking a Sovereign which he had induced another Man to place upon the Counter of an Oyster Shop.

"The Deputy Accountant laid before the Committee a written statement drawn up by a Clerk in the Drawing Office who was sent to hear the proceedings at Union Hall, from which it appeared that the Magistrate considered Jervis to be guilty of the charge, altho' he could not recommend the Loser to prosecute him, as the verdict of twelve men was always uncertain.

"Jervis strongly denies any fraudulent intention, but acknowledged the extreme

22nd September 1842

"extreme folly of his conduct, and expresses
his contrition for the same.

"Mr. Search, Principal of the
Accountants' Drawing Office, reported
Servis to be a Clerk of fair ability, and
to have been steady and regular until
within the last two months.

"Mr. Servis of the Bill Office, the
Father of W^m Henry Servis stated that his
Son had kept late hours and been irregular
in his habits during the last two months,
since which time he had lived in lodgings
separate from him, but promised, in the
event of his Son being restored to his
situation, that he would take him under
his own roof, and exercise the greatest
vigilance over his future conduct.

"Upon a mature consideration of
all the circumstances of this Case, the
Com^{rs} think it their duty to express to
the Court their opinion that the habits and
associates of Mr. Servis are such as to
leave a strong impression on their minds
that his character is likely to have been
unfavorably influenced by them, and under
such circumstances, they would beg to
suggest for the consideration of the Court
of Directors, whether it is not desirable

"that

22nd September 1842

"that Mr. Servis should cease to continue
"in their Establishment.

"Bank of England" (signed) "Humphrey S. J. Mildmay
"17th Sept 1842. "Chairman.

approved

The Court approved thereof, and

Ordered,

Servis to send
in his resignation.

That the said William
Henry Servis be directed to send in his
resignation.

Messrs. Malcolmson
& Latham's Audits
at Birmingham
and Manchester.

Letters were read from Messrs
Malcolmson and Latham, stating that
they had audited the Accounts of the
Branch Banks at Birmingham and
Manchester, and had found them correct.

Memorial
to the Lords
of the Treasury
for compensation
for Services in
opposing the
Income Duties.

The following Memorial to the
Lords of Her Majesty's Treasury having
been read, viz,

To the Right Honorable
The Lords Commissioners of Her
Majesty's Treasury,

The Memorial of the Court of
Directors of the Governor and Company of
the Bank of England;
Humbly Sheweth.

That in performance of the duty
imposed on them by the 5th and 6th Vics. Cap.
135

22nd September 1842.

35 for granting to Her Majesty, Duties on Profits, arising from Property, Professions, Trades and Offices: Your Memorialists have already incurred considerable expense in additional allowances to their Servants and incidental charges.

That the Clerks of the Bank being fully employed during the ordinary hours of business in preparing for the payment of the Dividends at the time that the assessment is required to be made under the above named Act, they are compelled to work early in the morning and late at night; that the compensation for such Services and the incidental charges will cause an annual outlay from the Bank of more than £3000. without including any remuneration to the superior Officers of the Establishment.

Your Memorialists therefore pray that Your Lordships will be pleased to allow to the Bank of England the amount disbursed, and such further compensation as Your Lordships may deem just.

agreed to.

the Secretary
to sign it.

The Court agreed thereto, and
Ordered,
That the Secretary do
sign the same.