

A Court of Directors at the Bank  
On Thursday the 29<sup>th</sup> Sept: 1842.

Present

- |  |   |
|--|---|
| William Cotton Esq.                              | Governor  |
| John Benjamin Heath Esq.                         | Dep. Gov.                                       |
| Robert Barclay Esq.                              | James Morris Esq.                               |
| Edw. Hy Chapman Esq.                             | Geo. Wank. Norton Esq.                          |
| Bonamy Dobree Esq.                               | James Pattison Esq.                             |
| Wm. Kimber D. Hodgson Esq.                       | Christr. Pearce Esq.                            |
| John Gellibrand Esq.                             | Sir John Roe Pleid. M.                          |
| Hubbard Esq.                                     | Wm. R. Robinson Esq.                            |
| Ch <sup>r</sup> . Fred <sup>k</sup> . Slack Esq. | Tho <sup>s</sup> . Ch <sup>r</sup> . Smith Esq. |
| Alfred Latham Esq.                               | Tho <sup>s</sup> . M. Wagnelin Esq.             |
| William Little Esq.                              | Francis Wilson Esq.                             |
| James Malcolmson Esq.                            |   |

The Proceedings of the last  
Court were read.

Out Cash  
right.

Mr Chapman reported the  
Out Cash to have been taken in and  
found right.

Ordered,

Mr H. Jarvis  
quits the Service

That William Henry  
Jarvis, now under suspension, have leave  
to quit the Service of the Bank.

Cawston Stutter's  
suspension repeats

The Governor acquainted the Court  
that he had suspended Cawston Stutter.

to be continued

Ordered, That his suspension be continued  
and that his case be referred to the Committee  
of

29<sup>th</sup> September 1842

of Inspection for the Bank. Note Pay Office &c.

Messrs Malesonson  
and Latham  
Audit of the  
Liverpool  
Branch.

A letter was read from Messrs Malesonson and Latham stating that they had audited the accounts at the Liverpool Branch Bank and had found them correct.

Usual Application  
from the South  
Sea Comp<sup>y</sup> for  
a Letter of  
Credit.

A letter from the Committee of Treasury of the South Sea Company, dated the 22<sup>nd</sup> inst<sup>o</sup> addressed to the Governor and Deputy Governor of the Bank of England, being now read, desiring that Mr John Tickell Viner their Cashier, may be permitted to overdraw for any Sum or Sums not exceeding Twenty thousand Pounds till the 7<sup>th</sup> day of December next, and that all former Letters of Credit given by them on the said Company's account may be cancelled,

At the recommendation of the Committee of Treasury, the same was agreed to, and ordered accordingly at the rate of 5<sup>4</sup>/<sub>100</sub> Cent p Annum Interest.

Ordered,

Ann Goddard  
£26. 15. 3.  
Mr Pullinger £10

That £26. 15. 3. be paid to Ann Goddard in full satisfaction for a Bank Post Bill lost by the Post and not indorsed, £10, to William Pullinger for 2 Bank Notes lost upwards of 2 Years ago, and presumed to have been burnt

£

29<sup>th</sup> September 1842

Tho.<sup>s</sup> Hawkins £20  
 Wm. G. Driffield £60  
 Ch.<sup>s</sup> Hunt £50  
 John Van Lee  
 Heyde £45  
 James Jones £20  
 Emily A. Biley £5  
 Geo. Baylyss £5  
 for Bank Post  
 Bills £: lost 18:

£20 to Thomas Hawkins for a Bank Note  
 lost nearly 5 Years ago, and presumed to have  
 been burnt, £60 to Wm. Gordon Driffield  
 for 2 Bank Notes, £50 to Charles Hunt  
 for a Bank Note, £45 to John Van Lee  
 Heyde for 7 Bank Notes, and £20 to James  
 Jones for 2 Bank Notes the deuter parts  
 of which are lost, £5 to Emily Augusta  
 Biley for a Bank Note the sinister  
 part lost, and £5 to George Baylyss for a  
 Bank Note, the sinister part burnt, upon  
 their giving Security to indemnify the Bank  
 against the same to be approved by the  
 Committee in Waiting, and the remaining  
 parts of the 14 last mentioned Bank  
 Notes being delivered up: the Committee  
 of Treasury having examined and  
 approved the several Vouchers relating  
 thereto.

At the recommendation of the  
Committee of Treasury,

Ordered

That William Henry  
Hoskins, one of the House Porters and  
Watchmen now under Suspension be  
discharged the Service of the Bank.

Wm. H. Hoskins  
discharged the  
Service.

A Court of Directors at the Bank  
On Thursday the 6<sup>th</sup> October 1842.

Present

William Cotton Esq	Governor.
John Benjamin Heath Esq	Dep. Gov.
Robert Barclay Esq	James Morris Esq
Edw <sup>d</sup> Sly Chapman Esq	Geo. Ward Norman Esq
Bonamy Dolme Esq	James Pattison Esq
Kirkman D Hodgson Esq	Christie Pearse Esq
John Gellibrand Esq	Charles Pale Esq
Ch <sup>r</sup> Fred <sup>d</sup> Hubbard Esq	Sir John Roe Peirce Esq
Alfred Latham Esq	Wm R. Robinson Esq
William Little Esq	Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq
James Malcolmson Esq	Francis Wilson Esq

The Proceedings of the last Court  
were read.

The following Report of the  
Committee for the House and Servants  
having been read, viz.

Quarterly Report  
of the Committee  
for the House  
and Servants.

"The Committee for the House and  
Servants,

"Report to the Court of Directors,

"That they have ordered" payment  
"of the Wages of the Servants of this House  
"amounting to £37557. 13. 8. for those of the Branch  
"Banks amounting to £7211. 13. 4 and the Pensions  
"amounting to £4055. 7. 3 for the Quarter ending the  
"10<sup>th</sup> October Instant, from which, respectively is  
"to be deducted, and handed over to the Officers

6<sup>th</sup> October 1842

"Professors and Collectors £3007, 8 the  
 "amount due on the 10<sup>th</sup> October Instant  
 "for half a Year's Income Tax as per their  
 "Accounts delivered:" the Committee have also  
 "ordered payment of the Tradesmen's Bills  
 "for this House amounting to £3664. 0. 6  
 "the Building Bill at Gloucester amounting  
 "to £24. 18 and the current Bills for the  
 "respective Branches amounting to £1085. 9  
 "for the Quarter ending the 10<sup>th</sup> Instant.

"That the Deputy Accountant laid  
 "before the Committee an Abstract of the  
 "House Expenses of this House from the 1<sup>st</sup>  
 "March to the 31<sup>st</sup> Aug: 1842 both inclusive  
 "amounting to £124101. 13. 2 which Abstract  
 "is hereto annexed.

"That Mr. Marshall's account of  
 "Petty Charges for the Months of July,  
 "August and September amounting to  
 "£2636. 12. 10. has been examined and  
 "allowed, and a Warrant has been given  
 "him on the Cashiers for £1000 for which  
 "he is to account.

"That the Storekeeper produced  
 "his account of the Balance of Stores in  
 "his Office on the 31<sup>st</sup> August last which is  
 "also hereto annexed, and his account of  
 "Stationery, Pens and other Articles used  
 "in this House has been examined and  
 "allowed, by which it appears that the  
 "number of Pens delivered out the present  
 "Quarter

6<sup>th</sup> October 1842

"Quarter amounted to 92041 of which  
 "21300 were Patent, 10075 Common, 24816  
 "Steel, and 35850 for the private use of the  
 "Clerks, being 1375 less than last quarter  
 "and 1293 less than the corresponding  
 "Quarter of last Year.

"That the Gate Porter attended  
 "and stated that the Watchmen had  
 "been very regular in their attendance,  
 "he also reported, that the Engines were in  
 "very good order, and were regularly plied  
 "once a Month, that the Avenues and  
 "Paved throughout the Bank were  
 "kept free from every kind of nuisance, and  
 "that the black bags are now current on  
 "the Premises.

"Bank of England (signed) J. B. Heath."  
 "3<sup>rd</sup> Oct 1842. Dep. Secy."

approved.

The Court approved thereof.

the Usual  
 Quarterly Reports  
 read and approved.

The Quarterly Reports of the  
 Committee of Treasury, and the three  
 permanent Committees of Inspection were  
 read and approved.

Report from the  
 Com<sup>ee</sup> for Building

The following Report of the Committee  
 of Building having been read, viz,

The Committee of Building,

"Report to the Court of Directors, that  
 "they have referred to the Committee  
 "for the House and Servants for payment  
 "the

6<sup>th</sup> October 1842

" the undermentioned Tradesmen Bills,  
" amounting to £1293. 14. vig<sup>s</sup>

" For this House £1268. 16.-

" For the Branch  
at Gloucester. 24. 18.-

" Bank £1293. 14.  
" 28<sup>th</sup> Sept 1842.

approved.

The Court approved thereof.

The following Report of the Committee  
of Inspection for the Bank Note Pay  
Office &c. having been read, viz.

" The Committee of Inspection for the  
" Bank Note Pay Office &c.

" Report to the Court of Directors,

" That, pursuant to a Minute  
" of the Court of Directors of the 10<sup>th</sup> Feb:  
" 1842 They have taken into consideration  
" the Reports of the Deputy Accountant,  
" the Chief Cashier, and of the Principals of  
" the Accountants and Cash Book Office,  
" as to the fitness of those Clerks who were  
" elected in March last, to be continued  
" in the Service, and having received a very  
" favorable account of their abilities,  
" behaviour and general health, the  
" Committee beg to recommend to the Court  
" of Directors that the whole of the Clerks  
" elected in March last be continued in  
" the Service.

Bank of England (signed) James Morris.  
1<sup>st</sup> Oct 1842. " Chairman."

Agreed to.

The Court agreed thereto. Ordered,

Minutes of the  
Court for the Bank  
Note Pay Office &c.  
recomm. that all  
the Clerks elected  
in March last  
be continued  
in the Service.

6<sup>th</sup> October 1842

Ordered

At the recommendation of the Committee of Inspection for the Stock Offices,

Mr B. Angell  
app<sup>d</sup> a Superintendent  
in the New 3/4  
P Cents.

That Joseph Bradford Angell of the New 3/4 p Cents be appointed a Superintendent therein, in the room of John Fleetwood who has quitted the Service.

Agreeably to the Minute of the Court of the 15<sup>th</sup> September last,

Resolved

18 Servants  
chosen.

That 18 Servants be now chosen, then Thomas Clarke Parish, Archibald MacLaine, and Thomas Escreet Junr. recommended by the Governor pursuant to an Order of the Court of Directors of the 3<sup>rd</sup> January 1799.

- Thomas Trenery, recommended by Mr Palmer
- Alfred Casum " " " " by Mr Deave
- Sam<sup>l</sup> Vincent Joyce Phillips, by Mr Pearce
- William Turner " " " " by Mr Hankley
- Edw. Graham Williams " " " " by Mr Melchison
- Richard Farr " " " " by Mr Latham
- Thomas Airey " " " " by Mr Hodgson
- Edmund Philip Le Feuvre " " " " by Mr Midway
- Edw<sup>d</sup> Robert Ludlow " " " " by Mr Dolbee
- Edw<sup>d</sup> George Toller Gallibrand " " " " by Mr Hubbard
- Henry Jones " " " " by Mr Smith
- Edw<sup>d</sup> Dibrowe Kortwright " " " " by Mr Wagoner



6<sup>th</sup> October 1842

Edward Parritt Hoare, recommended by  
 Richard Rowlett . . . . . by Mr Little  
 James Whitcher . . . . . by Mr Powell  
 having been examined by the two  
 Committees appointed on the 30<sup>th</sup> June  
 last, were by the ballot elected Servants  
 to the Bank during pleasure at the Wages  
 following, viz. Archibald Macdaine, Thomas  
 Ercot Jun. William Turner, Thomas Airey,  
 and Edward Disbrowe Kingtonight, aged 21  
 Years and upwards at £50 p<sup>a</sup> Ann: each, Edmund  
 George Toller Gellibrand and Thomas Clarke,  
 Parish, aged 20, and Edward Robert Sudlow,  
 Henry Jones and Richard Rowlett, aged 19  
 at £40 p<sup>a</sup> Ann: each, Alfred Easton, Samuel  
 Vincent Pyce Phillips, Richard Farr,  
 Edmund Philip LeJeune, and James  
 Whitcher, aged 18, at £30 p<sup>a</sup> ann: each  
 Thomas Therry, Edward Graham Williams,  
 and Edward Parritt Hoare, aged 17 at  
 £20 p<sup>a</sup> ann: each: all the said Persons having  
 previously signed the Declaration approved  
 by the Court on the 28<sup>th</sup> April last.

# Ordered

That Edwin Dawes of the  
 Bill Office be removed to the Accountants  
 Office.

The following Letter from the  
 Chancellor of the Exchequer having been  
 read, viz. Treasury

Edwin Dawes  
 removed from the  
 Bill to the  
 Accountants  
 Office.

6<sup>th</sup> October 1842

Treasury Chambers

3<sup>rd</sup> October 1842.

Gentlemen,

"As it will be very  
 "important to the Public Service that  
 "your Court should authorize an Advance  
 "upon the Credit of the Exchequer Bills  
 "to be made out under the Authority of  
 "the Act 57. Geo. 3. C. 48 to such an amount  
 "as may be necessary to cover the excess of  
 "the Charge of the Consolidated Fund in  
 "Great Britain beyond its Income in the  
 "Quarter ending 10<sup>th</sup> October next: I must  
 "request you will move your Court to  
 "authorize such Advances as may from  
 "time to time be necessary to make good  
 "the said Charge in the manner directed  
 "by the said Act.

The Chancellor  
 of the Exchequer  
 usual Application  
 for Advances.

"The above Bills will  
 "bear an Interest of two Pence per Cent  
 "per diem, and the Principal thereof  
 "together with the Interest, will be  
 "repaid out of the first receipts upon the  
 "Growing Produce of the Consolidated  
 "Fund in the ensuing Quarter.

"To the Governor, and  
 "Deputy Governor of  
 "the Bank of England."

"I am, Gentlemen,  
 "Your obedient Servants.  
 "(signed) Henry Goulburn.

At the recommendation of the  
 Committee of Treasury,

Resolved, That the request  
 contained

6<sup>th</sup> October 1842

complied with contained in the said Letter he complied with.

# Ordered,

That £95 be paid to Henry James Smith in full satisfaction for 3 Bank Notes, £10 each to Mary Escher Barlow, Darning Pasbotham and Frederick Edward Maurice for 3 Bank Notes, and £5 to John Shorter for a Bank Note the deoter parts of which are lost, and £5 to Thomas Murphy for a Bank Note the deoter part of which is burnt, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Henry J. Smith £95  
Mary E. Barlow £10  
Darning Pasbotham £10  
Edw. Maurice £10  
John Shorter £5  
Thomas Murphy £5

for 10 Notes burnt 40.

A Court of Directors at the Bank  
On Thursday the 13<sup>th</sup> Oct: 1842.

Present

William Cotton Esq.	Governor.
John Benjamin Heath Esq.	Dep: Gov.
Robert Barclay Esq.	Geo. Wade Norman Esq.
Edw <sup>d</sup> Henry Chapman Esq.	James Pattison Esq.
Kirkman Jan <sup>l</sup> Esq.	Christ <sup>r</sup> Pearce Esq.
John Gellibrand Esq.	Charles Pole Esq.
Ch <sup>r</sup> Fred <sup>k</sup> Hubbard Esq.	Wm R. Robinson Esq.
Alfred Latham Esq.	Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq.
William Little Esq.	Tho <sup>s</sup> M. Wequelin Esq.
James Morris Esq.	Francis Wilson Esq.

The Proceedings of the last Court  
were read.

Out Cash  
right.

Mr Wilson reported the  
Out Cash to have been taken in  
and found right.

the Suspension  
of R<sup>t</sup> Cousins  
reported,

The Governor acquainted the  
Court that he had suspended Robert  
Cousins, one of the House Porters and  
Watchmen.

Ordered

to be continued.

That his Suspension be  
continued.

The following Minute of the  
Committee of Inspection for the Bank  
Note Pay Office & having been read, viz,  
A

13<sup>th</sup> October 1842

" A Committee of Inspection for the  
" Bank Note Pay Office &c. on  
" Saturday the 8<sup>th</sup> October 1842.

Minutes of the  
Com<sup>ee</sup> of Inspection  
for the Bank  
Note Pay Office  
&c. recom<sup>d</sup> that  
Cawston Stutter  
now under  
suspension be  
required to resign

" The Committee took into  
" consideration the Case of Cawston Stutter  
" who was suspended on the 27<sup>th</sup> Sept. last  
" for having drawn a Bill of Exchange for  
" £35, in violation of the Order of the  
" Court of Directors of the 3<sup>rd</sup> August 1837  
" which places the offender at the bottom  
" of the List of Clerks at the Salary at  
" which he began his Service.

" The Chief Cashier reported that the  
" Bill had been dishonored when presented  
" for payment, by which accident it fell  
" under the particular notice of Mr  
" Hammond Principal of the Bill Office.

" Mr Hammond being called  
" in stated that on the Bill being returned  
" to the Bank, he had taken it to Stutter  
" who acknowledged his signature - Mr  
" Hammond added that Stutter had been  
" employed in the Bill Office for the last 3  
" Years, and he could not report him as an  
" efficient Clerk, he is indifferent, careless,  
" and altho' he has not been seen in a state  
" of intoxication, his habits are evidently  
" those of a smoker and drinker.

" Mr Ludon reported that on his  
" first

13<sup>th</sup> October 1842

"first entering the Service, Stutter was  
 "employed in the Cash Book Office, where  
 "he did his work well and quickly for about  
 "2 Years, at the end of which time he  
 "became associated with some indifferent  
 "characters, and his conduct was so irregular  
 "that he was reprimanded by the Governor  
 "in 1839, which for a time produced amendment  
 "in his behaviour.

"Mr. Stutter being sent for was  
 "asked if he had any excuse to offer: to  
 "which he replied that he had drawn the  
 "Bill to oblige his Landlord, and had  
 "received no portion of the Money, he was  
 "aware that he was acting contrary to  
 "the Regulations of the House.

"The Committee having maturely  
 "considered all the circumstances of the  
 "Case, and the Reports of the Principals  
 "as to his general want of steadiness, were  
 "of opinion that Stutter is not likely  
 "ever to become an useful or respectable  
 "Clerk, it was therefore  
 "Resolved,

"That it be recommended to  
 "the Governor to propose to the Court of  
 "Directors that the said Causton Stutter  
 "be required to send in his resignation.

"Bank of England  
 "8<sup>th</sup> Oct. 1842."

(signed) "James Morris.  
 "Chairman.

she

13<sup>th</sup> October 1842

agreed to.

The Court agreed thereto.

Ordered,

Rev. E. G. Walford £33

Tho. Aston £10

Tho. Sturcell £5

Samson Collins £10

Robt. Gleason £330

Lewis Whitehead £5

Richd. Jenkins £5

Mr. Everall £10

That £33 be paid to the Rev. Edward Gibbs Walford in full satisfaction for a Bank Post Bill lost by the Post and not indorsed, £10 to Thomas Aston for 2 Bank Notes, the respective parts of which are lost, £5 to Thomas Sturcell for a Bank Note, £10 to Samson Collins for a Bank Note and £330 to Robert Gleason for 48 Bank Notes, the lesser parts of which are lost, £5 each to Lewis Whitehead and Richard Jenkins for 2 Bank Notes and £10 to William Everall for a Bank Note the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the 48 Bank Notes being delivered up: the Committee having examined and approved the several Vouchers relating thereto.

for a B.P. Bill lost by the Post

The following Minute of the Committee of Treasury, having been read, viz,

" At a Committee of Treasury  
" 12 Oct. 1842.

" The Governor having stated to the Committee that he had placed Mr. Hammond, the Principal of the Bill Office

Minute of the Com. of Treasury approving of the Gov. communicating that he had placed Mr. Hammond over the Clearing.

13<sup>th</sup> October 1842

" Office over the Clearers, now removed  
 " to his Office, but without for the present  
 " disturbing the emoluments of the  
 " Senior Clearer.

" The Committee concurred therein  
 " and recommended the same to the  
 " approbation of the Court of Directors

approved.

The Court approved thereof

A Letter was read from the East  
 of England Bank at Norwich in  
 recognition of their circulation account  
 granted at the Norwich Branch on  
 the 18<sup>th</sup> August last.

A letter was  
 read from the East  
 of England Bank  
 in recognition of  
 their circulation account  
 granted at the  
 Norwich Branch on  
 the 18<sup>th</sup> August last.



A Court of Directors at the Bank  
On Thursday the 20<sup>th</sup> Oct: 1842.

Present

- |                                     |  |
|-------------------------------------|--|
| William Cotton Esq, Governor        |  |
| John Benjamin Heath Esq             | Deputy Gov <sup>r</sup>                    |
| Robert Barclay Esq                  | James Pattison Esq                         |
| Edw <sup>d</sup> Henry Chapman Esq  | Christr. Pearce Esq                        |
| Banamy Dobree Esq                   | Sir John Rae Bart <sup>ts</sup>            |
| Ch <sup>s</sup> Pascal Grenfell Esq | Wm R. Robinson Esq                         |
| Kirkman Dand Hodgson Esq            | Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq |
| Ch <sup>s</sup> Fredk. Sluick Esq   | Tho <sup>s</sup> M. Wedgell Esq            |
| Alfred Latham Esq                   | and  |
| James Morris Esq                    | Francis Wilson Esq                         |

The Proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

Robt Cousins  
quits the Service

That Robert Cousins one of the House Porters and Watchmen, now under suspension, at his request, have leave to quit the Service of the Bank.

Ordered,

Jas R. Carr £5

John Downes £45

W P King £30

Henry Pulley £25

That £5 be paid to James R. Carr in full satisfaction for a Bank Note lost above 5 Years ago, and presumed to have been destroyed, £45 to John Downes for 3 Bank Notes, £30 to William Poole King for 3 Bank Notes, £25 to Henry Pulley for

20<sup>th</sup> October 1842

Sam <sup>l</sup> Boyle	£10	for 2 Bank Notes, £10 to Samuel Boyle
Moses Hart	£10	for 2 Bank Notes, £10 to Moses Hart
Bernard Murphy	£5	for a Bank Note and £5, each to Bernard
Wm Squance	£5	Murphy and William Squance for 2 Bank
Philip Turtley	£50	Notes, the deater parts of which are lost
Wm Holloway	£5	£50 to Philip Turtley for a Bank Note and
		£5 to William Holloway for a Bank Note
		the sinister parts of which are lost, upon
		their giving Security to indemnify the
		Bank against the same to be approved by
		the Committee in Writing, and the
		remaining parts of the 15. last mentioned
		Bank Notes being delivered up: the
for Bank Notes		Committee of Treasury having examined
destroyed &c.		and approved the several Vouchers relating
		thereto.

A Court of Directors at the Bank  
On Thursday the 27<sup>th</sup> Oct 1842

Present

- |                                     |                                  |
|-------------------------------------|----------------------------------|
| William Cotton Esq.                 | Governor                         |
| John Benjamin Heath Esq.            | Dep: Gov.                        |
| Edw. Henry Chapman Esq.             | Geo. Ward Norman Esq.            |
| Bonamy Dobree Esq.                  | James Pattison Esq.              |
| Ch <sup>s</sup> Sabce Grenfell Esq. | Christie Pearce Esq.             |
| Kirkman Dent Esq.                   | Sir John P. Reid Bt.             |
| John Gellibrand Esq.                | Wm. P. Robinson Esq.             |
| Ch <sup>s</sup> Fredk. Huth Esq.    | Thos. Ch <sup>s</sup> Smith Esq. |
| Alfred Latham Esq.                  | Thos. M. Wequelin Esq.           |
| James Morris Esq.                   | Francis Wilson Esq.              |

The Proceedings of the last Court were read.

Mr Smith reported the Out Cash to have been taken in and found right.

Out Cash right.

Ordered,

That Cawston Stutter now under suspension at his request have leave to quit the Service of the Bank,

Cawston Stutter quits the Service

Ordered,

That £20 be paid to Alfred Weston in full satisfaction for four Bank Notes, which are alleged to be burnt, and £5 to Charles Lucas for

Alfred Weston £20  
Ch<sup>s</sup> Lucas £5

27<sup>th</sup> October 1842for Bank Notes  
partly lost &c.

for a Bank Note, the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining part of the last mentioned Bank Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Upon reading the following Letter from Arthur Willis, Sons & Co

Arthur Willis  
Sons & Co for a  
continuance of  
their Loan of  
£10,000.  
part of £20,000  
for 12 months

viz

"3 Crosby Square  
"Tuesday 25 Oct 1842.

"Dear Sir,

"Our engagement for the  
"repayment to the Bank of £20,000.  
"advanced to us a twelvemonth since,  
"falls due on Friday next: we are prepared  
"to repay £10,000. of this amount, but the  
"extreme difficulty of realizing any considerable  
"amount of our large assets in the  
"Australian Colonies from the great  
"Commercial distress which has so long  
"prevailed there (but which is now  
"happily subsiding) induces us to request  
"that you will lay before the Court of  
"Directors our earnest solicitation for  
"the continuance of the accommodation  
"on the remaining £10,000. on the deposit  
"of the acceptances at twelve months date  
"of the same parties and in the same  
"form

27<sup>th</sup> October 1842.

"form as was approved last Year as plist  
"annexed; with the deposit of our  
"promissory Note at three Months  
"renewable in case of need at the option  
"of the Bank. The compliance of the  
"Court with this request will essentially  
"serve.

"Dear Sir

"Wm Cotton Esq  
"Governor  
"Bank of England. (signed) Arthur Willis Sons & Co  
"Yours very respectfully

Proposed Drafts as collateral Security

" S. W. Silver & Co on Champion Co.	£ 1500
endorsed by ourselves.	1500
" Champion & Co on S. W. Silver & Co. do.	1500
" Jas <sup>r</sup> Davies & Son on Jos. Cooper & Co. do.	1500
" Joseph Cooper & Co on Jas <sup>r</sup> Davies and Son. do.	1500
" Ourselves on Almon and James Still, endorsed by Geo Willis	1500
" Almon and Jas <sup>r</sup> Still on ourselves do.	1500
" Ourselves on George Willis endorsed by S. W. Silver & Co	1000
" the above Drafts at 12 Months date.	<u>10,000.</u>

" Arthur Willis Sons & Co.

At the recommendation of the  
Committee of Treasury,

Resolved

That the request of  
M<sup>rs</sup> Willis Sons & Co. be complied with.  
The

27<sup>th</sup> October 1842

The following Letter from the  
 Rev<sup>d</sup> Doctor Hollingworth having been  
 read, viz<sup>t</sup>

"To the Governor, Deputy Governor  
 and Directors of the Bank of England,  
 Gentlemen,

The Rector of St  
 Margaret's Louthbury  
 on behalf of the  
 Society for the  
 Propagation of the  
 Gospel in Foreign  
 Parts.

"By Her Majesty's Command  
 I preached a Sermon in my Parish Church  
 in behalf of the Society for the Propagation  
 of the Gospel in Foreign Parts on Sunday  
 last, and made a Collection. I beg leave  
 to transmit to you, as I have been  
 accustomed to do, Her Majesty's Letter,  
 and to request your benevolent assistance  
 for so excellent a purpose.

"I have the honor to be  
 Gentlemen,

"Yours very faithfully,

"Rectory Louthbury (signed) J. B. Hollingworth  
 Oct. 25. 1842. D. D.  
 Rector of St. Margaret's Louthbury.

At the recommendation of the  
 Committee of Treasury,

Resolved,

£25 granted in  
 aid of the Funds  
 of the said Society

That the Sum of £25, be  
 granted to the Rector of St. Margaret's  
 Louthbury in aid of the Funds of the  
 Society for the propagation of the Gospel  
 in Foreign parts. The

27<sup>th</sup> October 1842

The following Letter from Mess<sup>rs</sup> James and Charles Freshfield having been read, viz;

New Bank Buildings  
26<sup>th</sup> October 1842.

Sir

"We beg to forward herewith a Deed of Transfer of the Mortgage for £20000 held by the Bank of England on Mr Currie's Estates in Wiltshire which Mr Currie has arranged, in accordance with the request made to him to pay off. We beg to recommend that the Deed may be sealed by the Bank, as Mr Currie has appointed Friday next to attend with the Money.

"We have the honor to be

Sir

Your most obedt humble Servants.

The Governor of the Bank of England."

(signed) "J. C. Freshfield."

At the recommendation of the Committee of Treasury,

The Deed of Transfer above mentioned having been examined by Mr James Freshfield was sealed with the Common Seal in Court.

The following Minute of the Committee of Treasury having been read, viz.  
Committee

Mess<sup>rs</sup> J. C. Freshfield with a Deed of Transfer of the Mortgage on Mr Currie's Estates.

Deeds Sealed.

27<sup>th</sup> October 1842.Committee of Treasury  
26 October 1842.

Minute of  
the Com<sup>ee</sup> of Treasury  
on an application  
from the Manchester  
and Salford Bank  
to suspend a  
portion of the  
am<sup>t</sup> granted them  
at 3 per Cent

"The Governors having stated to the  
Committee of Treasury that they had  
experienced considerable difficulty in carrying  
into effect the regulations respecting the  
Minimum amounts of the Accounts  
granted for circulation at the respective  
Branch Banks, - and, that they had  
received from the Manchester and Salford  
Bank an application to suspend for the  
present £5000. of the amount granted  
them at 3 per Cent.  
It was Resolved,

not recommended  
to be acceded to

"That this Committee  
cannot recommend to the Court to  
accede to the request - as the allowing  
any Bank to discount at 3 per Cent  
to a large amount when the rate of interest  
is high, and to reduce the amount under  
discount to a considerable extent, when the  
rate of interest is low, is inconsistent with  
the principle on which the Circulation accounts  
were granted and with the due management  
of the general Circulation.

"The Bank in granting  
Circulation Accounts have invariably  
cautioned the Bankers not to engage  
for a higher Minimum than their Business  
would at all times require, and having  
themselves adhered to the Contract during  
the



27<sup>th</sup> October 1842.

"the period that Money was dear, they  
 "have now an undoubted right to call on  
 "the Bankers to fulfil their part. But,  
 "considering that Contracts of this nature,  
 "are usually entered into, when the rate  
 "of Money is high, and that the Bankers  
 "have then been generally desirous to obtain  
 "the largest possible Maximums. - that if  
 "the present state of the Money Market  
 "should continue, they would in all  
 "probability have great difficulty in keeping  
 "their Minimum amounts under discount.  
 "- and, that the Bank on principle,  
 "never require any party to discount more  
 "than his business legitimately demands.

it is expedient  
 to allow the  
 Minimum of  
 3 per Cent to  
 be reduced upon  
 a proportionate  
 am<sup>t</sup> being taken  
 from the Maximum

"It was further Resolved, That it is  
 "expedient to allow the Minimum of 3  
 "Per Cent Accounts to be reduced, upon  
 "condition that a proportionate amount be  
 "taken from the Maximums. - and, that  
 "the Governors be authorised to state to such  
 "Bankers as may require a diminution in their  
 "Minimum, that they will remove the  
 "restriction with respect to it, upon condition  
 "that the Maximum of each succeeding  
 "Year be fixed at 10 per Cent above the  
 "average amount of Circulation discount in  
 "the Year immediately preceding. The  
 "Maximum amount at present allowed  
 "in no case to be exceeded in consequence of  
 "the accommodation now offered.

The Court agreed thereto.

A Court of Directors at the Bank  
On Thursday the 3.<sup>rd</sup> Nov: 1842.

Present

William Cotton Esq. Governor	
John Benjamin Fleath Esq. Dep: Gov.	
Edw. <sup>d</sup> Henry Chapman Esq.	Geo. Warde Norman Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Ch. <sup>d</sup> Pascoe Grenfell Esq.	Christr. Pearce Esq.
Kirkman Dan. <sup>d</sup> Hodgson Esq.	Charles Pole Esq.
John Gellibrand Esq.	David Powell Esq.
Ch. <sup>d</sup> Fred. <sup>k</sup> Huth Esq.	Sir John Roe Reid B. <sup>t</sup>
Alfred Latham Esq.	W. <sup>r</sup> R. Robinson Esq.
James Malcolmson Esq.	Tho. <sup>d</sup> Ch. <sup>d</sup> Smith Esq.
James Morris Esq.	Francis Wilson Esq.

The Proceedings of the last Court  
were read.

Ordered,

That £19.15.6. be paid to  
 Mr. W. Keena £19.15.6. Charles W. Keena in full satisfaction  
 for a Liverpool Branch Bank Post Bill  
 lost by the Post and not indorsed, £16 to  
 Robert Francis Lambert for a Bank Post  
 Bill lost by the Post, and specially indorsed  
 Mr. Cyers . . . £30 £30 to William Cyers for 5 Bank Notes  
 the respective parts of which are lost, £10  
 to Robert Phillips for 2 Bank Notes, £5, to  
 Tho.<sup>d</sup> J. Wood £5 Thomas James Wood, and £10, to the Rev. Fleming  
 Rev. F. Fleming £5 Fleming for 2 Bank Notes, the sinister parts of  
 Tho.<sup>d</sup> Hapsell £5 which are lost, and £5 each, to Thomas Hapsell  
 and Thomas Strickland for 2 Bank Notes, the  
 sinister parts of which are lost, upon their giving  
 security to indemnify the Bank against the same  
 to

3<sup>rd</sup> November 1842

to be approved by the Committee in Waiting and the remaining parts of the eleven Bank. Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Letter from H. A. Merewether having been read, viz

"Guildhall

"Sir

"28<sup>th</sup> October 1842.

Letter from H. A. Merewether Esq. Town Clerk for an advance of £15000. under the Act for further extending the Approaches to London Bridge

"Mr James the Chairman of the Committee of the Corporation of London appointed to carry into execution the several Acts of Parliament for rebuilding London Bridge and improving and making suitable Approaches thereto having reported to the said Committee that the Governor and Directors of the Bank of England would advance to the Corporation the sum of <sup>part of the sum of sixty five thousand pounds,</sup> forty thousand Pounds authorized to be raised by the Act passed in the last Session of Parliament intitled "An Act for further extending the Approaches to London Bridge and the Avenues adjoining to the Royal Exchange in the City of London and for amending the Acts relating thereto respectively, and for raising a Sum of Money towards opening a Street to Clerkenwell Green in the County of Middlesex in continuation of the New Street from Faringdon Street in the City of London." at an Interest of 4 per Cent per annum to be secured by Bonds under Seal of the Corporation.

"I

3<sup>rd</sup> November 1842.

I am directed to state that the  
 Committee respectfully request the Governor  
 and Directors of the Bank of England  
 to advance that Sum in amounts of five  
 thousand Pounds from time to time as  
 the same may be required to be paid off  
 and discharged in the mode prescribed  
 by the said Act.

"I am Sir  
 Your obedient Servant,  
 John Knight Esq (signed)" H. A. Merewether,

At the recommendation of the  
 Committee of Treasury,

Resolved,

That the request of the  
 Town Clerk of the City of London be  
 complied with.

At the recommendation of the  
 Committee of Treasury,

Ordered,

To Sir Rich<sup>d</sup>  
 Westmacott for his  
 skill in preparing  
 the Model of  
 New Bank Note

That the Sum of One  
 hundred and fifty Pounds be paid to Sir  
 Richard Westmacott for his labor and skill  
 in preparing the Model of a New Bank Note

The following Minutes of the  
 Committee of Treasury having been read, viz

"Committee

3<sup>rd</sup> November 1842

" Committee of Treasury  
" 2<sup>nd</sup> Nov: 1842

" On the Application of Mr James  
" the Managing Director of the Manchester  
" and Salford Bank, the Comtee recommend  
" to the Court of Directors, that the Circulation  
" account of the said Bank be placed on  
" the footing recognised by the Minute of  
" the last Court, viz,

Minutes of the  
Com<sup>ee</sup> of Treasury  
recom. that the  
Manchester and  
Salford Bank  
be placed on the  
footing recognised  
by the last Court  
as to their Circuln  
account.

- " 1<sup>st</sup> The Maximum Amount @ 3 p<sup>er</sup> Cent  
p<sup>er</sup> ann: to continue at £200,000. until 31<sup>st</sup>  
Dec: 1843 but the Minimum Amount  
to be altogether dispensed with.
- " 2<sup>nd</sup> That the average Amount kept  
under Discount during 1843, with an  
addition of 10. p<sup>er</sup> Cent form the Maximum  
Amount for 1844.
- " 3<sup>rd</sup> That the Maximum Amount for  
1845 and future Years be fixed in a  
similar manner, provided that the  
Maximum amount under this  
arrangement shall never exceed £200,000  
the present Maximum.

agreed to.

The Court agreed thereto.

A Minute of the Committee of  
Treasury having been also read as follows, viz

" Committee of Treasury  
" 2<sup>nd</sup> Nov: 1842.

" An application from Mr James  
" Wallace Richard Hall of Roff, Banker  
" having

3<sup>rd</sup> November 1842.

Minute of the  
Com<sup>rs</sup> of Treasury  
recom, that the  
Agent at the  
Gloucester Branch  
be authorised to  
open an Acc<sup>t</sup>  
with Mr Hall  
of Pop<sup>r</sup> Banker.

having been read, The Committee of  
Treasury recommend to the Court of  
Directors to authorize the Agent at the  
Gloucester Branch to open an account with  
Mr Hall, allowing him a Commission at  
and after the rate of One per Cent per  
Annum on the average Amount of Bank  
Notes issued to him, which, upon examination  
are found to remain in Circulation, but such  
Commission not to apply to any amount in  
excess of £10,000. This Agreement to be in  
force for One Year.

agreed to.

The Court agreed thereto.

Mr Barclay's  
report of his  
Audit at the  
Norwich Branch.

A letter was read from Mr  
Barclay, stating that he had audited  
the accounts of the Branch Bank at  
Norwich, and had found them correct.

A Court of Directors at the Bank  
On Thursday the 10<sup>th</sup>. Nov. 1842

Present

William Cotton Esq	Gouvernor
John Benjamin Heath Esq	Depy Gov.
Edw Henry Chapman Esq	James Pattison Esq
Bonamy Dolree Esq	Christa Pearce Esq
Ch <sup>s</sup> Pascal Grenfell Esq	David Powell Esq
Kirkman Dan. Hodgson Esq	Sir John Roe Reid Bt
John Gellibrand Hubbard Esq	Wm B Robinson Esq
Ch <sup>s</sup> Fred <sup>k</sup> Heath Esq	Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq
James Malcolmson Esq	Wm Thompson Esq and
James Morris Esq	Tho <sup>s</sup> M. Weguelin Esq
Geo. Wards Norman Esq	Francis Wilson Esq

The Proceedings of the last  
Court were read.

Out Cash  
right.

Mr Wilson reported the Out  
Cash to have been taken in and found  
right.

Ordered,

Rich<sup>d</sup> Down  
quits the Service

That Richard Down at  
his request have leave to quit the Service  
of the Bank.

Ordered,

Wm R. Ward  
Signer of  
115 to 116

At the recommendation of  
the Committee of Treasury,

That James Pappish Ward of the

10<sup>th</sup> November 1842

the Accountants' Drawing Office do assist Mr. Ince the Chief Accountant in signing the Warrants for the Dividends and Interest hereafter to become due and payable for the Stock and Annuities transferrable at the Bank of England in the room of William James Jacob who has relinquished that duty.

## Ordered,

That £5 be paid to Robert Loutham in full satisfaction for a Bank Note, lost upwards of 8 Years ago, £5, to William Blakemore for a Bank Note the sinister part of which is destroyed, and £10, to Alexis Chauveaud for a Bank Note the sinister part lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the 2 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

R. Loutham £5.  
Wm. Blakemore £5.  
Alexis Chauveaud £10.  
for B Notes  
£15.

The following Letter from Mess<sup>rs</sup> James and Charles Freshfield having been read, viz<sup>t</sup>

"New Bank Buildings  
"Sir " 8<sup>th</sup> Nov: 1842.  
"We send herewith the three  
" Transfers

Mess<sup>rs</sup> Freshfield  
with 3 Transfers  
connected  
with the Duke  
of Devonshire's  
Matyng.



10<sup>th</sup> November 1842.

"Transfers of the Mortgages on the Duke  
"of Devonshire's Estates for £10000. each  
"which Sums are about to be paid to the  
"Bank, and we beg to recommend that  
"they should be sealed on Thursday. They  
"are endorsed on the original Deeds of  
"Transfer to the Bank.

"We have the honor to be  
"Sir  
"Your faithful obed<sup>t</sup> Serv<sup>t</sup>,  
(signed) "J. C. Freshfield.

The Governor  
of the Bank  
of England."

At the recommendation of the  
Committee of Treasury,

Deeds sealed.

The three Deeds above mentioned  
having been examined by Mr. James  
Freshfield were sealed with the Common  
Seal in Court.

The following Minute of the  
Committee of Treasury having been read, viz,

"At a Committee of Treasury  
"9<sup>th</sup> November 1842.

Minute of the  
Com<sup>tee</sup> of Treasury  
concerning the extension  
of the Maximum  
of Mess<sup>rs</sup> Cunliffes  
Brooks & Co  
circulation acct

"An application having been received  
"from Mess<sup>rs</sup> Cunliffes Brooks & Co thro' the  
"Manchester Agent, to extend the Maximum  
"amount of their circulation account at the  
"Manchester Branch, the Com<sup>tee</sup> recommend  
"to the Court of Directors to extend the  
"Maximum amount of Mess<sup>rs</sup> Cunliffes  
"Brooks & Co account to £150,000. with  
" a

10<sup>th</sup> November 1842

a proportionate minimum amount. The  
said account to be subject to all the  
existing conditions.

agreed to

The Court agreed thereto.

Ordered,

Quarterly Genl Court  
appointed

That a Quarterly General  
Court be held at the Bank on Thursday  
the 15<sup>th</sup> December next at Eleven o' Clock  
in the forenoon, and that the usual  
Advertisements be given thereof.

Letter from Mr  
James in recognition  
of the conditions of  
the circul<sup>n</sup> acct  
of the Manchester  
and Salford Bank.

A Letter was read from Mr. P.  
M. James in recognition of the conditions,  
which are to govern the circulation  
account of the Manchester and Salford  
Bank.

A Court of Directors at the Bank  
On Thursday the 17<sup>th</sup> Nov: 1842

Present

- |                                      |  |
|--------------------------------------|--|
| William Cotton Esq                   | Governor                                     |
| John Benjamin Heath Esq              | Dep. Gov.                                    |
| Robert Barclay Esq                   | James Pattison Esq                           |
| Edw <sup>d</sup> Henry Chapman Esq   | Christr Pearce Esq                           |
| Bonamy Dobree Esq                    | David Powell Esq                             |
| Ch <sup>r</sup> Pascal Grenfell Esq  | Sir John Rae Bart B <sup>t</sup>             |
| Kirkman Dan <sup>l</sup> Hodgson Esq | W <sup>m</sup> R. Robinson Esq               |
| John Gellibrand Hubbard Esq          | Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq   |
| Alfred Latham Esq                    | W <sup>m</sup> Thompson Esq <sup>and</sup>   |
| James Malcolmson Esq                 | Tho <sup>s</sup> M <sup>r</sup> Meguelin Esq |
| James Morris Esq                     | and  |
| Geo. Warde Norman Esq                | Francis Wilson Esq                           |

The Proceedings of the last Court were read.

Ordered, At the recommendation of the Committee for Branch Banks, That in consequence of the ill state of health of Edward Stennett fourth Clerk at the Bristol Branch, which renders him incapable of attending to its duties

Bryan B. Everest of the Gloucester Branch app<sup>o</sup> to Bristol, in the room of Edward Stennett who is incapable of attending to his duties.

Bryan Benjamin Everest of the Gloucester Branch be appointed to the Bristol Branch in his room, and that in consideration of the favorable Report of Mr. Everest's general good conduct and Qualifications, he be advanced £20 p Ann. in

17<sup>th</sup> November 1842

in his permanent Salary, and that he take rank at the Branch next below.

Mr. Minshull.

That in consequence of the increase in the business at the Newcastle Branch Bank,

Mr. Shand  
app. as add. Clerk  
at the Newcastle  
Branch.

William Shand of the Cash Book Office be appointed an additional Clerk at the said Branch at a Salary of £40 per Annum: including the amelioration Money and with the additional Salary of £45 per Annum.

Ordered

That £45.13. be paid to Robert Mackenzie in full satisfaction for a Bank Post Bill, alleged to have been burnt, £10 to William Day for 2 Bank Notes destroyed, £5 to William Henry Webb for a Bank Note, and £10 to John Hinge for a Bank Note, the sinister parts of which are lost, £10 to Richard Easterly for a Bank Note the sinister part burnt, and £10 to Jane Murphy for a Bank Note, the sinister part lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the four last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Letters

Rt. Mackenzie £45.13

William Day £10

Mr. Henry Webb £5

John Hinge £10

Rt. Easterly £10

Jane Murphy £10

for B.P. Bills & lost 45.

17<sup>th</sup> November 1842

Mr. Alderman  
Thompson's  
report of his audit  
of the Newcastle  
Hull and Leeds  
Branches.

Letters were read from Mr. Alderman  
Thompson stating that he had audited  
the accounts of the Branch Banks at  
Newcastle, Hull and Leeds and had  
found them correct.

The following Report of the  
Committee of Inspection for the Drawing  
Office &c. having been read, viz,

"The Committee of Inspection for the  
"Drawing Office &c.

"Report to the Court of Directors,

"That the Committee have  
"taken into their consideration a Complaint  
"made by Mr Windsor of 43. Lime Street,  
"of his Cheque for £250. having been  
"refused payment at the Drawing Office  
"on the 7<sup>th</sup> October, there being at the  
"time sufficient Money on his account,  
"and requesting to have a letter acknowledging  
"that it was an error of one of the Clerks  
"of the Bank.

"The Committee have examined  
"the Principal of the Drawing Office and  
"the Clerk at the Counter to whom Mr  
"Windsor's Cheque was presented, and have  
"ascertained that it had been refused payment  
"in error, there being at the time sufficient  
"funds on Mr Windsor's account, they have  
"therefore directed the Principal of the  
"Drawing Office to write the following  
"letter to him.

Bank

Report from the  
Com. of Inspection  
for the Drawing  
Office &c. on a  
Complaint of  
Mr. Windsor's  
that his Cheque  
for £250 had  
been refused  
payment at the  
Bank, there  
being sufficient  
Money on his  
account.

17<sup>th</sup> November 1842

" Bank of England

" Sir

14 Nov 1842.

" I have been directed to state  
 " that the Draft issued by you for £250  
 " (two hundred and fifty Pounds) on 7<sup>th</sup>  
 " October last, was refused payment in  
 " consequence of an error of a Clerk at the  
 " Counter, the balance of your account on  
 " the morning of that day being £202.12 -  
 " the amount omitted to be carried to  
 " account between 10 and 11 o'clock was  
 " £180.

" I have the honor to be

" Sir,

" Your most obed<sup>t</sup>, "ble Serv<sup>t</sup>," To H. W. A. Windsor  
Esq.(Signed) " E. Bryant,  
Principal of the Draw Office.

" Bank of England

14 Nov 1842.

(Signed) " Christy Pearse  
Chairman

approved

The Court approved thereof.

A Court of Directors at the Bank  
On Thursday the 24<sup>th</sup> Nov: 1842

Present

William Cotton Esq.	Governor
John Benjamin Heath Esq.	Dep: Gov
Robert Barclay Esq.	James Morris Esq.
Edw <sup>d</sup> Henry Chamberlaine Esq.	Geo. Ward Norman Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Charles Pascoe Gresham Esq.	Christy Pearce Esq.
Harkman Dan. Hodgkin Esq.	David Powell Esq.
John Gellibrand Hubbard Esq.	Wm. R. Robinson Esq.
Ch <sup>s</sup> Jas <sup>s</sup> Huth Esq.	Thos <sup>s</sup> Ch <sup>s</sup> Smith Esq.
Alfred Latham Esq.	Thos <sup>s</sup> M. Wexelind Esq.
James Malcolmson Esq.	Francis Wilson Esq.
Henry J. John Mildmay Esq.	

The Proceedings of the last  
Court were read.

The following Report of the  
Deputy Governor having been read, viz,  
"23<sup>rd</sup> Nov: 1842.

"The Deputy Governor reports to the  
"Court of Directors,

"That the Chief Accountant's  
"Account of the Exchequer Bills issued  
"on account of Government in the Iron  
"Chest, — the Chief Cashier's accounts of  
"the Exchequer Bills, East India Bonds,  
"London Dock Debentures, St. Katharine  
"Dock, Northern and Eastern Railway  
"London

The Dep: Gov<sup>rs</sup>  
Report of the  
Exchequer Bill  
Aud<sup>ts</sup> 1842

24<sup>th</sup> November 1842.

"London and Birmingham Railway  
 "Debentures, City and Trinity Bonds  
 "purchased and in the possession of the  
 "Chief Cashier, and the Bank Notes  
 "in the custody of the Cashiers have been  
 "examined by himself and divers Directors  
 "and found right. And further, that  
 "the Chief Cashier had certified that the  
 "Principal of the Bill Office had exhibited  
 "Discounted Bills amounting to  
 "£353,562, 19. 10. being the sum with which  
 "the account of Bills and Notes discounted  
 "was charged in the Accountants Ledger  
 "including the 15<sup>th</sup> November 1842.

(Signed) "J. B. Heath  
By Gov.

approved.

The Court approved thereof.

Out Cash  
right.Mr Powell reported the Out  
Cash to have been taken in and found  
right.

Ordered,

That £50 be paid to John  
 Ashley and £5 to James Lawrie in full  
 satisfaction for two Bank Notes which  
 are alleged to be burnt, £20 to John  
 Parker Hall Junr: £10 to Thomas Thope  
 and £5 to Anna Irwin for 3 Bank Notes  
 the dealer parts of which are lost, £55 to  
 William Richard Hammerton for 11 Bank  
 Notes, £10 to John Penny for a Bank Note  
 and £5 each to Richard Parry and John Welmsley for

John Ashley £50

James Lawrie £5

John P. Hall Junr £20

Thomas Thope £10

Anna Irwin £5

Mr R. Hammerton £55

John Penny £10

Richard Parry £5

John Welmsley £5



24<sup>th</sup> November 1842

for 2 Bank Notes the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the 17 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for B Notes parts left of

Messrs Cunliffe Brooks & Co in recognition of their circulation account.

A Letter was read from Messrs<sup>rs</sup> Cunliffe Brooks & Co of Manchester in recognition of the conditions now to govern their Circulation account with the Manchester Branch as agreed to on the 10<sup>th</sup> Instant.

Mr Hall in recognition of the Circulation acct granted him with the Gloucester Branch the 3<sup>rd</sup> Instant.

A Letter was also read from Mr Hall of Ross in recognition of the Circulation account granted him with the Gloucester Branch on the 3<sup>rd</sup> Instant.

A Court of Directors at the Bank  
On Thursday the 1<sup>st</sup> Dec: 1842.

Present

- |   |   |
|---|---|
| William Cotton Esq.                             | Governor  |
| John Benjamin Heath Esq.                        | Dep: Gov.   |
| Robert Barclay Esq.                             | James Morris Esq.                                   |
| Edw <sup>d</sup> . Henry Chapman Esq.           | Geo. Wade Norman Esq.                               |
| Bonamy Dolree Esq.                              | James Pattison Esq.                                 |
| Ch <sup>r</sup> . Pascoe Grenfell Esq.          | Christo. Pearce Esq.                                |
| Kirkman Dant Esq.                               | David Powell Esq.                                   |
| Ch <sup>r</sup> . Fred <sup>k</sup> . Huth Esq. | Sir John Roe Bart <sup>l</sup> Esq.                 |
| Alfred Latham Esq.                              | Th <sup>s</sup> . Ch <sup>r</sup> . Smith Esq.      |
| William Little Esq.                             | W <sup>m</sup> . Thompson Esq. and Ald <sup>n</sup> |
| James Malcolmson Esq.                           | Th <sup>s</sup> . M. Wequelin Esq.                  |
| John Gallibrand Hubbard Esq.                    | Francis Wilson Esq.                                 |

The Proceedings of the last Court were read.

Ordered

That Frederick James Rodney at his request have leave to quit the Service of the Bank (from the 24<sup>th</sup> Ult<sup>o</sup>.)

Fre<sup>d</sup>. J. Rodney quits the Service.

Usual Quantity advanced recom<sup>d</sup>.  
@ 3 1/2 P. Cent<sup>s</sup>

The following Minute of the Committee of Treasury having been read.

" 30<sup>th</sup> Nov: 1842:

"The Committee of Treasury recommend to the Court of Directors, that

1<sup>st</sup> December 1842

"That Applications be received,  
 "until further Notice, for Loans upon  
 "the deposit of approved Bills of Exchange  
 "not having more than Six Months to  
 "run, Exchequer Bills and East India  
 "Bonds, such Loans to be repaid on or  
 "before the 17<sup>th</sup> January next, with Interest  
 "at the rate of 3½ P. Cent. per ann: to be  
 "approved by the Committee of Daily  
 "Waiting, and the said Loans to be for not  
 "less than £2000. each.

"Also, that the same accommodation  
 "be afforded to all Bankers in the  
 "Districts of the several Branches, who  
 "confine their Issues to Bank of England  
 "Notes and Coin, and to Persons Keeping  
 "accounts with the several Branch  
 "Banks, - subject to the same Regulations  
 "as were prescribed by the Court of  
 "Directors on the 12<sup>th</sup> Dec: 1833.

It was moved that this Court  
 agree to the recommendation of the  
 Committee of Treasury,

Upon which an Amendment  
 was moved and seconded,

that the rate of Interest for the  
 Quarterly Advances be 3 P Cent, when  
 the said Amendment was negatived,  
 the

An amendment,  
 therein, that the  
 3<sup>rd</sup> Advances  
 be 3 P Cent,  
 and  
 negatived.

1<sup>st</sup> December 1842Original Question  
put, and carriedthe Original Question was then again  
put, and carried in the Affirmative.

Ordered,

Messrs. Justice's  
Bill for Law  
Charges, refer<sup>d</sup>  
to the Com<sup>tee</sup>  
for Law SuitsThat Mess<sup>rs</sup>. James and  
Charles Justice's Bill for Law  
Charges from Easter Term 1842. to the 30<sup>th</sup>  
Sept. last amounting to £1,109. 1. be  
referred to the consideration of the  
Committee for Law Suits, and, that  
they be requested to report their opinion  
thereon.

Ordered,

Geo Durant £20

Peter Johnson £30

John Levy £55

Charles Banned £10

Marg<sup>r</sup>. Adams £5Rev<sup>d</sup> H. Battiscombe £5

N. Walter Webb £35

Geo H. Karstadd £10

That £20. be paid to  
George Durant in full satisfaction  
for a Bank Post Bill lost and not  
indorsed, £30. to Peter Johnson for 2  
Bank Notes lost upwards of 5 Years  
ago, and presumed to have been destroyed,  
£55. to John Levy for 2 Bank Notes,  
£10. to Charles Banned for a Bank Note,  
and £5. each to Margaret Adams  
and the Rev<sup>d</sup>. Henry Battiscombe for 2  
Bank Notes the sinister parts of  
which are lost, £5. to Nicholas Walter  
Webb for a Bank Note the dexter part  
destroyed, and £10. to George Henry  
Karstadd for 2 Bank Notes the  
respective parts of which are lost upon  
their

1st December 1842.

upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining parts of the 8 last mentioned Bank. Voted being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for a B.O. Bill  
to: last &c:

Ordered

Peter B. Whannell  
quits the Service

That Peter Brunton Whannell of the Plymouth Branch Bank, at his request have leave to quit the Service of the Bank.

the Suspension  
of W.D. Haggard  
Juni: reported.

The Governor acquainted the Court that he had suspended William Debonaire Haggard Juni: of the Liverpool Branch Bank.

Ordered

to be continued

That his Suspension be continued.

Minute of the  
Com. of Treasury  
recm: part off  
the advance to  
Messrs Dixon Dalton & Co  
to be continued

The following Minute of the Committee of Treasury, having been read, viz

" On the Application of Messrs Dixon Dalton & Co of Dudley, Bankers,

" The Committee of Treasury recommend  
" to the Court of Directors, that the Sum  
" of £20000 part of the advance of £50,000  
" made to Messrs Dixon Dalton & Co in Nov  
1841

1<sup>st</sup> December 1842

" 1841. at an Interest of 5 p Ct on the deposit  
" of approved Bills not having more than  
" Six Months to run be further continued  
" to the 30<sup>th</sup> June next. on the existing  
" conditions.

" Bank of England  
" 30<sup>th</sup> Nov. 1842.

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank  
On Thursday the 8<sup>th</sup> Dec: 1842

Present

- |                                      |   |
|--------------------------------------|---|
| William Cotton Esq.                  | Governor                                    |
| John Benjamin Heath Esq.             | Dep: Gov.                                   |
| Robert Barclay Esq.                  | John Horsley Palmer Esq.                    |
| Edw <sup>d</sup> Henry Chapman Esq.  | James Pattison Esq.                         |
| Bonamy Dobree Esq.                   | Charles Pole Esq.                           |
| Ch <sup>r</sup> Pascoe Grenfell Esq. | David Powell Esq.                           |
| John Gellibrand Esq.                 | Sir John Roe Peis Esq.                      |
| Alfred Latham Esq.                   | Mr R. Robinson Esq.                         |
| William Little Esq.                  | Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq. |
| James Malcolmson Esq.                | Tho <sup>s</sup> M. Wagnelin Esq.           |
| James Morris Esq.                    | Francis Wilson Esq.                         |
| Geo. Wade Norman Esq.                |   |

The Proceedings of the last Court were read.

Mr Wilson reported the Out Cash to have been taken in and found right.

Out Cash right

The Secretary acquainted the Court that William Thacker a Surety in £500 for John Richter had become insolvent.

John Richter def'n Security

Ordered

That the said John Richter do forthwith provide other Security in the room of the said William Thacker, he being under 21 Years of Age.

Ordered,

9th December 1842

Ordered,

That £5. be paid to Joseph Appleford in full satisfaction for a Bank Note, which is alleged to have been burnt, £5. to William Aldenbrooke Bourne for a Bank Note, the sinister part of which is lost and £5. each to Joseph Bullen and John Rogers for two Bank Notes the deater parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the 3 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for Appleford £5

for A Bourne £5

for Bullen £5

for John Rogers £5

for B. Notes burnt &c.

The following Letter from Messrs J. C. and H. Freshfield having been read, viz.

Messrs Freshfields on the Claim of Hartwig Collins for Compensation for loss of time in apprehending &c. Edw. Bannister and J. Campbell.

New Bank Buildings

Sir

Dec: 6<sup>th</sup> 1842.

"We have the honor to report in reference to the enclosed Memorial of George Webster Collins, and Isaac Hartwig applying for compensation for loss of time and injury sustained by them by reason of their Agency in the steps taken for apprehending and punishing

Edward



8<sup>th</sup> December 1842

" Edward Bonister and Joseph Campbell  
 " for causing a Plate to be engraved for  
 " making forged Bank Notes, that those  
 " parties acted under the direction of  
 " the Police at the instance of the Bank  
 " of England in the measures adopted and  
 " were instrumental in the suppression of a  
 " very extensive fraud. The result of the  
 " proceedings was not commensurate with  
 " the dangerous nature of the designs of the  
 " Offenders, but the circumstances left no  
 " alternative to the Bank but to prosecute  
 " and we believe that the moral effect  
 " produced by the Prosecution has been  
 " considerable. The conduct of Collins and  
 " Hartwig was throughout open and  
 " straightforward. They denounced the  
 " scheme in the first instance to the  
 " authorities and subsequently lent  
 " themselves wholly to the measures  
 " deemed necessary for the ends of Justice.  
 " Under these circumstances we think  
 " that they deserve well of the Bank  
 " and we should recommend that a  
 " Sum of £20. be paid to each of them as a  
 " Gratitude.

" We have the honor to be

" Sir,

" To the Dep. Gov. of the Bank of England. " Your faithful humble Serv<sup>t</sup>  
 (signed) J. C. H. Freshfield

Ordered, At the recommendation  
 of the Committee of Treasury, That

8<sup>th</sup> December 1842.

£20 each to Mr  
Hartwig and  
Mr Collins.

That a Donation of £20 each, be made  
to Mr Hartwig and Mr Collins as  
suggested by Mr J<sup>r</sup> Freshfield in the  
above letter.

Ordered,

At the recommendation  
of the Committee for Branch Banks,

Mr Dalliston  
2<sup>nd</sup> Inspector at  
Norwich to  
return to London  
and resume  
his former  
situation in the  
Accts Dept<sup>y</sup>

That Robert Dalliston 2<sup>nd</sup>  
Inspector at the Norwich Branch be  
permitted to return to London and  
resume his former situation in the  
Accountants Department, the state  
of his health rendering him incapable  
of performing the increased duties of  
the Branch, that his Branch allowance  
be discontinued, and that his removal  
be at his own expence.

Geo. Sturley  
2<sup>nd</sup> Inspector at  
Hull app<sup>y</sup> 2<sup>nd</sup>  
Inspector at  
Norwich and  
advanced £30  
p Ann.

That George Sturley 2<sup>nd</sup> Inspector  
at the Hull Branch be appointed  
2<sup>nd</sup> Inspector at the Norwich Branch,  
in the room of Mr Dalliston, and  
that in consideration of the good  
character reported of Mr Sturley, he be  
advanced £30 p Ann<sup>um</sup> in his  
permanent Salary.

Geo. F. Y. Tucker  
of the Portsmouth  
Branch app<sup>y</sup> to the  
Plymouth Branch

That George Francis Yeardall  
Tucker of the Portsmouth Branch  
Bank be appointed to the Plymouth  
Branch

8<sup>th</sup> December 1842.

Branch to supply the vacancy occasioned by the resignation of P. B. Whannell, at the same Salary he now receives at Portsmouth, and that his removal be at his own expense.

Upon reading the following Minute of the Committee for Branch Banks, viz

"Committee for Branch Banks  
" 7<sup>th</sup> December 1842.

"The Committee took into  
"consideration the Case of William  
"Debonaire Haggard Junr: one of the  
"Tellers at the Liverpool Branch Bank,  
"now under suspension in consequence  
"of the discovery of an irregularity in his  
"Cash Account.

"It has been reported by the  
"Agent that on the morning of the  
"25<sup>th</sup> Nov: it was discovered that being  
"pressed for Money Mr Haggard had  
"taken at various times from his account  
"as Teller £70 to satisfy demands on himself  
"intending as he stated to replace it before  
"the Branch closed, which however he  
"was unable to do until the following  
"Morning. On being closely questioned by  
"the Agent he acknowledged his guilt, but  
"declared that the deficiency arose only on  
"the 25<sup>th</sup> his explanation of the transaction  
"being however very unsatisfactory, a further  
"enquiry was made into Mr Haggard's conduct  
"and

Minute of the  
Branch Bank's  
Com. on the Case  
of W. D. Haggard  
Jr of the Liverpool  
Branch who is  
under Suspension

8<sup>th</sup> December 1842

"and it appeared that for some Weeks  
 "past he had been in the habit of  
 "abstracting small Sums from his Teller's  
 "account to supply deficiencies in his own  
 "money transactions, making up his Teller's  
 "Pay short on these occasions, and  
 "undiscovered until the occurrence of  
 "the transaction on the 25<sup>th</sup> Nov: for which  
 "he stands suspended.

"Under all the circumstances  
 "therefore, the Committee are of opinion  
 "that Mr Haggard is unfit to be retained  
 "in his situation, and recommend to the  
 "Court of Directors that he be dismissed  
 "the Service of the Bank.

(signed) "J. B. Heath.  
 Dy Gov<sup>r</sup>."

The Court agreed thereto, and

Ordered

Mr Haggard is  
 dismissed the  
 Service.

' That the said William  
 Debonaire Haggard Jun: of the Liverpool  
 Branch Bank be dismissed the Service.

Resolved

Mr Meguelin  
 added to the  
 Com<sup>tee</sup> on the division  
 of the Circulation  
 accounts.

' That Mr Meguelin be  
 added to the Committee on the division  
 of the Circulation and Banking accounts  
 which was renewed on 14<sup>th</sup> April last

A Court of Directors at the Bank  
On Thursday the 15<sup>th</sup> Dec: 1842

Present

- |                                      |   |
|--------------------------------------|---|
| William Cotton Esq.                  | Governor                                    |
| John Benjamin Heath Esq.             | Dep. Gov.                                   |
| Robert Barclay Esq.                  | John Horsley Palmer Esq.                    |
| Edw. Hy Chapman Esq.                 | James Pattison Esq.                         |
| Bonamy Dobree Esq.                   | Christr Pearde Esq.                         |
| Ch <sup>s</sup> Pascal Grenfell Esq. | David Powell Esq.                           |
| Kathman Dan <sup>l</sup> Esq.        | Sir John Roe Pea <sup>r</sup> Esq.          |
| John Gullibrath Esq.                 | Wm R. Robinson Esq.                         |
| Alfred Latham Esq.                   | Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq. |
| William Little Esq.                  | Tho <sup>s</sup> M. Woguelin Esq.           |
| James Malcolmson Esq.                | Francis Wilson Esq.                         |

The Proceedings of the last Court were read.

Court adjourn. The Court adjourned till after the rising of the General Court.

held again. The Court was held again pursuant to the said Adjournment.

Ordered

That £10 be paid to Christopher Wilkinson and £5 to Ann Wilkinson in full satisfaction for 2 Bank Notes, the sinister parts of which are burnt, £5 each, to Captain Robert Smith and Frances A. Bunbury for 2 Bank Notes and £10 to Charles Dixon for a Bank Post Bill, the sinister parts of which are lost, upon their delivering up the remaining parts thereof

Ch<sup>s</sup> Wilkinson £10  
 Ann Wilkinson £5  
 Capt. R. Smith £5  
 Frances A. Bunbury £5  
 Ch<sup>s</sup> Dixon £10

15<sup>th</sup> December. 1842

S. L. De Symonds £5  
John Corner £5  
for Bank Notes  
& parts lost &c.

thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Writing. Also, that £5 each, be paid to S. L. De Symonds and John Corner for 2 Bank Notes partly burnt, and the numbers and dates thereof, not ascertained. the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Report of the Committee for Law Suits, being read, viz,

"The Committee for Law Suits,  
"Report to the Court of Directors,

Report of the  
Com<sup>rs</sup> for Law  
Suits on the  
Solicitors Bill  
for Law Charges.

"That they have investigated Messrs  
"James & Ch<sup>rs</sup> Freshfield's Bill for Law  
"Charges from Easter Term 1842 to the 30<sup>th</sup>  
"Sept last amounting to £1109. 1. and they  
"find it to be composed of the following  
"particulars, viz,

"Expenses attendant on 9 Suits in Chancery . . .	£118. 4. 6.
* Do respecting a Patent for a weighing Machine invented by W <sup>m</sup> Cotton Esq, and patented for the Bank . . .	£26. 3. 2
"Cost of the Letters Patent 114. 8. 6	140. 11. 8
* "Expenses attendant on 4 Suits at Common Law . . .	77. 19. 8
"Expenses attendant on Criminal Prosecutions against 2 Persons for uttering forged Bank Notes, one of whom was convicted and the other acquitted . . .	178. 14. 10.
"Do consequent on Measures taken to detect frauds and forgeries on the Bank	51. 11. 8
Carry forward . . .	£566. 12. 4

15<sup>th</sup> December 1842

	Brought forward	£ 566. 12. 4.	
"Expences respecting the Debts due to the Bank from certain American Houses, viz			
Mess <sup>rs</sup> Geo Wildes & Co	£ 13. 5		
Thos <sup>r</sup> Wilson & Co	59. 1. 6		
Jm <sup>r</sup> Wiggins & Co	20. 1. 8	92. 8. 2	
"Respecting Branch Banks			
viz Birmingham	£ 15. 12. 8		
Plymouth	38. 6. 6	53. 19. 2	
"General Business		396. 1. 4	
		<u>£ 1109. 1. -</u>	
"Deduct Money received by the Solicitors for Costs &c.		285. 7. 10	
"Balance due to the Solicitors		<u>£ 823. 13. 2.</u>	
"In the foregoing Amount of £ 1109. 1.			
"the Charge for drawing Briefs &c. and other general business is		£ 362. 19. 2	
"For Personal attendance		300. 1. 2	
		<u>£ 663. 0. 4</u>	
"For Money advanced			
"In Fees to Counsel	£ 127. 14. 9		
"Incidental Charges	318. 5. 11	446. - 8	
		<u>£ 1109. 1. -</u>	
"In respect to the Sum of £ 92. 8. 2 the amount of Expences consequent on the Advances to certain American Houses the Committee recommend that the Chief Cashier be directed to apportion the same to the debit of those Houses respectively.			
"The Committee also recommend that the Sum of £ 53. 19. 2. the amount " of			

15<sup>th</sup> December 1842

"of expences on account of the Birmingham  
"and Plymouth Branches, be apportioned  
"to the debit of those Branches respectively

"The Committee have examined  
"the Deputy Accountant, and being  
"satisfied from his Report that the several  
"Charges have been made according to the  
"usual rate, they recommend to the Court  
"of Directors that the Sum of £223, 13, 2  
"be paid to Mess<sup>rs</sup> James and Charles  
"Freshfield, being the Balance of their  
"present Bill for Law Charges to the  
"30<sup>th</sup> Sept. last.

Bank of England (signed) "W. R. Robinson"  
10<sup>th</sup> Dec. 1842. "Chairman."

approved.

The Court approved thereof, and

Ordered

£223 13 2 to be paid  
to Mess<sup>rs</sup> J & C  
Freshfield being the  
Balance of their  
Bill for Law  
Charges.

That the Sum of £223, 13, 2  
be paid to Mess<sup>rs</sup> James and Charles  
Freshfield being the Balance of their  
present Bill for Law Charges from  
Easter Term 1842. to the 30<sup>th</sup> September last  
amounting to £1109 1.

Resolved

That a House Porter and  
Watchman be now chosen in the room  
of William Edward Merricks deceased,

Then



15<sup>th</sup> December 1842

Then Daniel Hurley  
elected a House  
Porter & Watchman  
at  
£76 p. Ann.

Then Daniel Hurley being recommen-  
ded by the Governor and having subscribed  
the Declaration approved by the Court  
on the 28<sup>th</sup> April last, was by the Board  
elected a House Porter and Watchman  
to the Bank during pleasure at the Wages  
of £76 p. Ann. the necessary Certificates  
having been produced.

A Court of Directors at the Bank  
On Thursday the 22<sup>nd</sup> Dec: 1842.

Present

William Cotton Esq	Governor
John Benjamin Heath Esq.	Dep: Govr.
Robert Barclay Esq	James Morris Esq
Edw. Henry Chapman Esq	Geo. Warde Norman Esq
Bonamy Dobree Esq	James Pattison Esq
Ch: Boscwell Grenfell Esq	Christy Pearce Esq
Kobeman Dan. Hodgson Esq	David Powell Esq
John Gellibrand Esq	Sir John Rae Bart
Ch: Fredk. Huxh Esq	Wm R. Robinson Esq
Alfred Latham Esq	Tho: Ch: Smith Esq
William Little Esq	Francis Wilson Esq

The Proceedings of the last  
Court were read.

Mr Hodgson reported the Out  
Cash to have been taken in and found  
right.

The Secretary acquainted the  
Court that Charles Graydon a Surety  
in £250 for Christopher Henry Windle  
is become Bankrupt.

Ordered,

That the said Christopher  
Henry Windle do forthwith provide other  
Security in the room of the said Charles  
Graydon he being under 21 Years of Age.

Ordered,

22<sup>nd</sup> December 1842

Ordered

Henry G. Bohm £15  
Wm Muncie £10  
John W. Leigh £10  
Messrs B. Tiddens £5

That £15 be paid to Henry George Bohm, in full satisfaction for 3 Bank Notes and £10 to William Muncie for a Bank Note the sinister parts of which are lost £10 to John Wilson Leigh and £5 to Alexander Baater Tiddens, for 2 Bank Notes the sinister parts of which are lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

For Bank Notes left 50.

Ordered

Wm Mayers  
app. Bullion  
Porter.

At the recommendation of the Committee of Treasury, That William Mayers one of the House Porters and Watchmen be appointed a Bullion Porter at the Wages of £64 p. Ann. in the room of John Watts deceased

Ordered

£9.12. to be paid to the C. Account to be distributed as Times Gifts.

At the recommendation of the Committee of Treasury, That the Sum of £9.12. be paid to the Chief Accountant to be distributed by him as Christmas Gifts among sundry Persons

22<sup>nd</sup> December 1842

persons employed in and about the Bank, agreeably to a list delivered in.

The following Minute of the Committee of Treasury, having been read,  
viz.

"21<sup>st</sup> Dec: 1842

Minute of  
the Com<sup>ee</sup> of Treasury  
recom. that the  
Agent at Bristol  
be authorised to  
open an acct. with  
Mess<sup>rs</sup> Tugwell & Co  
on certain condit<sup>ns</sup>

"On the proposal of Mess<sup>rs</sup> Tugwell  
& Co of Bath, Bankers. To relinquish  
their own circulation, and use that of  
the Bank of England alone,

The Committee of Treasury recommend  
to the Court of Directors to authorise  
the Agent at the Branch at Bristol  
to open an account with the said  
Mess<sup>rs</sup> Tugwell & Co allowing them a  
Commission at and after the rate of One  
per Cent p ann: on the average amount of  
Bank Notes issued to them, which upon  
examination are found to remain in  
circulation (to be computed in the usual  
manner) but such Commission not to apply  
to any Amount in excess of £3,000. It  
is also recommended to the Court to grant  
Mess<sup>rs</sup> Tugwell & Co the privilege of taking  
an advance to the extent of £30,000.  
at the Bank's current rate of Interest,  
on their transferring a sufficient amount  
of Stock into the Names of the Governor  
and Deputy Governor for the time being,  
Mess<sup>rs</sup> Tugwell & Co to have the option of  
repaying such Advance at any time  
within

22<sup>nd</sup> December 1842

"within three Months.

"This agreement to continue in  
"force for Seven Years, unless a Legislative  
"enactment should interfere with it  
"during that period

agreed to

The Court agreed thereto

At the recommendation of the  
Committee of Treasury,

Resolved

That a Cashier be now  
chosen in the room of Charles Edward  
Waller deceased,

Francis Boquet  
app<sup>d</sup>  
a Cashier.

Then Francis Boquet a  
Supernumerary Cashier being put up  
by hands, was chosen a Cashier, and  
he is hereby empowered to sign Bills  
and Notes for the Governor and  
Company of the Bank of England.

to give additional  
Security

Ordered, that the said Francis  
Boquet do give additional Security in  
£1000 as usual.

Resolved

That a Supernumerary  
Cashier be now chosen in consequence of  
the above appointment

Ambrose Nicholls  
app<sup>d</sup> a Supernum<sup>y</sup>  
Cashier.

Then Ambrose Nicholls of the  
Inspectors Office being put up by hands  
was

22<sup>nd</sup> December 1812.

was chosen a Supernumerary Cashier and he is hereby empowered to sign Bills and Notes for the Governor and Company of the Bank of England.

Ordered,

That an Advertisement of his said Appointment be inserted in the London Gazette of Friday the 23<sup>rd</sup> and Tuesday the 27<sup>th</sup> Instant.

Ordered,

That Mess<sup>rs</sup> James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in Chancery at the Suit of Thomas Bromley.

the Bank to be defended in Chancery at the Suit of Tho<sup>s</sup>. Bromley

A Court of Directors at the Bank  
On Thursday the 29<sup>th</sup> Dec: 1842.

Present

William Cotton Esq.	Governor
John Benjamin Heath Esq.	Dep: Gov.
Robert Barclay Esq.	Geo Warden Norman Esq.
Edw <sup>d</sup> Henry Chapman Esq.	John Horsley Palmer Esq.
Banamy Dobree Esq.	James Pattison Esq.
Ch <sup>s</sup> Pascoe Grenfell Esq.	Christie Pearse Esq.
Kirkman Don Goddard Esq.	David Powell Esq.
John Gellibrand Esq.	Sir John Rae Peab Esq.
Ch <sup>s</sup> Fred <sup>d</sup> Heath Esq.	Wm R Robinson Esq.
Alfred Latham Esq.	Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq.
William Little Esq.	Tho <sup>s</sup> M <sup>o</sup> Waguelin Esq.
James Malcolmson Esq.	and
James Morris Esq.	Francis Wilson Esq.

The Proceedings of the last  
Court were read.

The following Letter from  
the Chancellor of the Exchequer having  
been read, viz<sup>t</sup>,

Treasury Chambers  
Gentlemen " 23<sup>rd</sup> December 1842

"As it will be very  
important to the Public Service that  
your Court should authorize an Advance  
upon the Credit of the Exchequer Bills to  
be made out under the authority of the  
Act 57 Geo 3 C48 to such an amount as may  
be necessary to cover the excess of the Charge  
of the Consolidated Fund in Great Britain  
beyond

The Chancellor  
of the Exchequer's  
usual applic<sup>n</sup>  
for Advances.

29<sup>th</sup> December 1842

"beyond its Income in the Quarter ending  
 "1<sup>st</sup> January next, I must request you will  
 "move your Court to authorize such  
 "advances as may from time to time  
 "be necessary to make good the said Charge  
 "in the manner directed by the said Act.

"The above Bills will bear an  
 "Interest of two pence per Cent per diem,  
 "and the Principal thereof together with  
 "the Interest will be repaid out of the  
 "first receipts upon the Growing produce  
 "of the Consolidated Fund in the ensuing  
 "Quarter.

"To the Governor  
 "and Deputy Governors  
 "of the Bank of  
 "England."

"I have the honor to be  
 "Gentlemen,  
 "Your most obedient Servant  
 "(Signed) Henry Goulburn.

At the recommendation of the  
 Committee of Treasury,

Resolved

That the request contained  
 in the said Letter be complied with.

Ordered

At the recommendation of  
 the Committee for Branch Banks,

Geo F. J. Tucker  
 appointed to the Plymouth  
 Branch allowed  
 to remain at the  
 Portsmouth Branch.

That George Francis Yeardall  
 Tucker who was allowed to remove from  
 Portsmouth to the Plymouth Branch Bank  
 on the 8<sup>th</sup> Instant, be permitted to remain  
 at



29<sup>th</sup> December 1842

at the Portsmouth Branch, on account of some recent family arrangements.

Thos<sup>r</sup> W. Pickett  
app<sup>d</sup> to the  
Plymouth Branch

That Thomas Walter Pickett of the Cash Book Office be appointed in his room to fill the vacancy at the Plymouth Branch occasioned by the resignation of Peter Brunton Whannell, at a Salary of £75 p Ann: including the amelioration Money and with the additional Salary of £45 p Annum.

James Lloyd  
app<sup>d</sup> to the Hull  
Branch

That James Lloyd, of the Accountants' Drawing Office be appointed to fill the vacancy at the Hull Branch Bank occasioned by the removal of George Sturley to the Norwich Branch, at a Salary of £85 p Ann: including the amelioration Money and with the additional Salary of £45 p Annum.

H. J. Hasbrow  
of the Newcastle  
Branch allowed  
to remove to the  
Liverpool Branch

That Henry John Hasbrow of the Newcastle Branch Bank, be allowed to remove to the Liverpool Branch, at his own expense, and at the same Salary he now receives at Newcastle, to supply the vacancy at Liverpool occasioned by the dismissal of William Debonaire Haggard Junr.

Fr<sup>s</sup> O. B. Bradley  
app<sup>d</sup> to the  
Newcastle Branch

That Francis Oliver Barton Bradley, of the Cash Book Office, be appointed to the Newcastle Branch in the room of Mr Hasbrow, at a Salary of £80 p Annum including the amelioration Money and with the additional Salary of £45 p Annum.

With

29<sup>th</sup> December 1842

With the view to insure a punctual attendance of the Clerks at the several Branches,

Ordered,

At the recommendation of the Committee for Branch Banks, That from and after the 1<sup>st</sup> January 1843, a deduction of  $\frac{1}{6}$  per diem be made from the Emoluments of every Clerk at the Branch Banks who is absent at the time the line is drawn in the morning attendance Book, unless such absence is occasioned by the Clerk's being employed elsewhere on the business of the Bank.

The Sum thus forfeited to be divided among the Clerks who are present on the plan adopted at the Establishment in London.

The following Minute of the Branch Bank Committee having been read, viz.

" A Committee for Branch Banks 23 Dec: 1842.

" A Question having arisen as to the propriety of the Sons of Sub-Agents or Clerks being appointed to serve at Branches where their Fathers hold situations, This Committee is of opinion that altho' such an appointment might be

At the recom<sup>n</sup> of the Branch Bank Com<sup>ee</sup>

$\frac{1}{6}$  p day to be deducted from the Emolum<sup>ts</sup> of every Clerk at the Branch Banks who is absent at the time the line is drawn.

The Court concur in opinion with the Branch Bank Com<sup>ee</sup> that the appoi<sup>nt</sup> of the Sons of Sub-Agents or Clerks might be tolerated at the larger Branches, but that it is not expedient at the smaller Branches

29<sup>th</sup> December 1842.

"be tolerated at the larger Branches, it is not expedient that it should be made into the smaller ones.

(signed) "I. B. Heath, Sr. Gov.

Resolved, That this Court concur in the above opinion with the said Committee.

Ordered,

That £20, be paid to Charles Timberlake Harrison in full satisfaction for 3 Bank - Notes, the sinister parts of which are burnt, £45 to John Small for 8 Bank - Notes, and £25 to George Collier for 2 Bank - Notes the dealer parts of which are lost, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ch<sup>r</sup> J. Harrison £20

John Small £45

Geo. Collier £25

for B. Notes parts lost 80.

The following Minute of the Committee of Inspection for the Drawing Office &c. with the Resolution of the Committee of Treasury thereon, having been read, viz.

"26<sup>th</sup> December 1842

"The Committee of Inspection for the  
"Draw.

29<sup>th</sup> December 1842.

"Drawing Office &c: recommend to the  
 "Governors and Committee of Treasury, that  
 "Edward Bryant, the Principal of the  
 "Drawing Office for the Public Accounts  
 "be appointed Principal of the Drawing  
 "Office for the Private Accounts in the  
 "room of George Griffiths who has quitted  
 "the Service, and that James Palmer be  
 "appointed Deputy Principal in the room  
 "of William Popham Gattie who has been  
 "appointed a Cashier, — also, that  
 "William Jones, the Deputy Principal of  
 "the Drawing Office for the Public Accounts  
 "be appointed Principal thereof in the room  
 "of Mr Bryant, and that Thomas Holykinton  
 "be appointed Deputy Principal, at such  
 "Salaries as the Governors and Committee  
 "of Treasury may think fit to recommend  
 "to the Court of Directors, subject to the  
 "following Minute of this Committee of  
 "the 7<sup>th</sup> June last, vizt.

"The Principal and Deputy of both  
 "the Drawing Offices to remain until 5  
 "o' Clock with an allowance of time for  
 "dinner.

"The Principal or Deputy to remain  
 "until all the Posting is completed.

"The Principals and Deputies of the  
 "Drawing Offices to have fixed Salaries, and  
 "not to participate in any other emoluments whatever.

"No Money on any account to be  
 "taken on opening an account.

"These

29<sup>th</sup> December 1842

"These two last Rules to be strictly enforced  
"any breach of them to subject the offending  
"Parties to dismissal  
(signed) "Christr Pearse  
"Chairman"

"At a Committee of Treasury  
"29<sup>th</sup> Dec: 1842  
"Resolved

"That it be recommended  
"to the Court of Directors, that the  
"several appointments, agreeably to the  
"foregoing Minutes be made, to commence  
"from the 3<sup>d</sup> January next, at the  
"respective Salaries undermentioned,  
"without any other Emolument whatever

Edw Bryant  
app<sup>r</sup> Principal  
of the Direct<sup>r</sup>  
Office for the  
Public Acct<sup>s</sup>  
Jas Palmer  
app<sup>r</sup> Dep. Principal

Mr Ormes  
app<sup>r</sup> Principal  
of the Direct<sup>r</sup>  
Office for the  
Public Acct<sup>s</sup>

Thos Hodgkinson  
app<sup>r</sup> Dep. Principal

- "viz,
- "To Edward Bryant £700. P. annum
- "To James Palmer 500. "
- "To William Ormes 600. "
- "To Thomas Hodgkinson 400. "

The Court agreed thereto.

Messrs Tugwell  
in recognition  
of their acct.  
with the Bristol  
Branch.

A Letter was read from Mess<sup>rs</sup>  
Tugwell & Co of Bath, Bankers, in  
recognition of the conditions on which  
the account with the Bristol Branch  
was granted them on the 22<sup>nd</sup> Instant.

The Suspension  
of Mr Davidson  
reported

The Governor acquainted the  
Court that he had suspended William  
Davidson,

Ordered,

29<sup>th</sup> December 1842

Ordered,

his Suspension  
to be continued  
8<sup>o</sup>

That his suspension be  
continued, and that his conduct be  
enquired into by the appropriate Committee.

A Court of Directors at the Bank  
On Thursday the 3<sup>rd</sup> January 1843.

Present

- William Cotton Esq Governor
- John Benjamin Heath Esq Dep. Gov.
- Robert Barclay Esq
- Geo Waide Norman Esq
- Edw Henry Chapman Esq
- John Horsley Palmer Esq
- Bonamy Dobree Esq
- James Pattison Esq
- Kirkman Dan, Hodgson Esq
- Christo Pearce Esq
- John Goldbrand Esq
- Charles Pole Esq
- Ch<sup>s</sup> Fredk. Huth Esq
- David Powell Esq
- Alfred Latham Esq
- Wm R. Robinson Esq
- William Little Esq
- Tho<sup>s</sup> Chr. Smith Esq
- James Malcolmson Esq
- Tho<sup>s</sup> M. Wagnelin Esq
- James Morris Esq
- Francis Wilson Esq

The Proceedings of the last Court were read.

Out Cash  
right.

Mr Chapman reported the Out Cash to have been taken in and found right.

The following Report of the Committee for the House and Servants having been read, viz,

"The Committee for the House and Servants,

"Report to the Court of Directors,

"That they have ordered payment of  
"the Wages of the Servants of this  
"House amounting to £37,551. 5. 7. for those  
"of

Quarterly  
Report of the  
Com<sup>tee</sup> for the  
House & Servants

5<sup>th</sup> January 1843.

"of the Branch Banks amounting to  
 "£7281. 13. 8. and the Pensions amounting  
 "to £6968. 6. 1. for the Quarter ending the  
 "5<sup>th</sup> January next, from which, respectively,  
 "is to be deducted, and handed over to the  
 "Messrs and Collectors £1492. 15. 6 the amount  
 "due on the 5<sup>th</sup> January for One Quarter of a  
 "Year's Income Tax as per their accounts  
 "delivered: — the Committee have also  
 "ordered payment of the Traders' Bills  
 "for this House amounting to £5248. 11. 4.  
 "the Building Bills at Portsmouth amounting  
 "to £402. 15, the Building Bill at Leeds  
 "amounting to £8. 5. and the current Bills  
 "for the respective Branches amounting  
 "to £804. for the Quarter ending the 5<sup>th</sup>  
 "January.

"That Mr. Marshall's account  
 "of Petty Charges for the Months of  
 "October, November and this Month  
 "amounting to £2480. 4. 9. has been  
 "examined and allowed.

"That the Secretary produced  
 "a List signed by all the Clerks stating  
 "that their several Sureties are living  
 "solvent and resident in this Kingdom  
 "excepting George Lawrence who is absent  
 "on leave, Robert Morris, the Agent at  
 "Plymouth, whose Security is abroad, and  
 "Thomas Clarke Parish who will be of  
 "H. J. L.



5<sup>th</sup> January 1843

"Age on the 17<sup>th</sup> March next, and those  
 "Clerks who are Members of the Guarantee  
 "Fund in conformity with the Regulations  
 "of the Court of the 8<sup>th</sup> April 1841.

"That the Storekeeper produced his  
 "account of the Balance of Stores in his  
 "Office on the 30<sup>th</sup> November last, which  
 "is hereto annexed: and that his account  
 "of Stationery Pens and other Articles  
 "used in this House has been examined  
 "and allowed, by which it appears that  
 "the number of Pens delivered out the  
 "present quarter amounted to 91,758 of  
 "which 18,000 were Patent, 13,700 Common  
 "24,108 Steel and 35,950 for the private use  
 "of the Clerks, being 283 Pens less than last  
 "quarter, and 10,001 more than the corresponding  
 "Quarter of last Year.

"That the Gate Porter attended  
 "and stated that the Watchmen had  
 "been very regular in their attendance,  
 "he also reported the Engines were in very  
 "good order, and were regularly played once  
 "a Month, with the exception of the one  
 "stationed in the Printing Office Yard,  
 "which had not been played on account of  
 "the Erection of the New Steam Engine  
 "that the Avenues and Passages throughout  
 "the Bank were kept free from every kind of  
 "nuisance, and that the black rags are  
 "burnt upon the Premises.

"Bank of England (signed) J. B. Heath.  
 "30<sup>th</sup> Dec. 1842. D<sup>y</sup> Gov<sup>r</sup> the

5<sup>th</sup> January 1843

approved.

Quarterly Reports  
of the Com<sup>rs</sup> of Treasury  
and the 3 perm<sup>ent</sup>  
Com<sup>rs</sup>, read & approved

The Court approved thereof

The Quarterly Reports of the Committee of Treasury, and the three permanent Committees of Inspection were read and approved.

The following Report of the Committee of Building having been read viz,

"The Committee of Building  
Report to the Court of Directors,

"That they have referred to the Committee for the House and Servants for payment the undermentioned Tradesmen's Bills amounting to £5659 11 4.

"viz For this House £3248 11 4.

" the Branch at Leeds 8 5 -

" D<sup>o</sup> at Portsmouth 402 15 -

"Bank 28<sup>th</sup> Dec 1842 £ 5659 11 4.

approved.

The Court approved thereof.

The suspension of Geo. R. Warner reported.

The Governor acquainted the Court that he had suspended George Richard Warner,

Ordered,

to be continued.

That his Suspension be continued. Resolved,

3<sup>rd</sup> January 1843

Resolved,

That a Committee be appointed to examine the state of the Discounts of this House, and to report to the Court without delay, agreeably to the Resolution of this Court of the 15<sup>th</sup> Jan: 1840 also to examine the state of the Discounts at the different Branch Banks, and to report likewise to the Court thereon, without delay

Com<sup>rs</sup> app<sup>d</sup> to examine the state of the Disc<sup>ts</sup>

Resolved,

That the following Gentlemen do compose the said Committee, viz<sup>t</sup>

Mr. Robinson  
Mr. Pease

Mr. Dobree  
Mr. Malcolmson

Ordered

That £10 be paid to Thomas Harding in full satisfaction for a Bank Post Bill lost upwards of 2 Years ago, and presumed to have been destroyed, £5 each to the Rev<sup>d</sup> John Oliver Williams Harrold and Ezekiel Betteridge, and £10 to William Wear, for 3 Bank Notes the dealer parts of which are lost, and £5 to Joseph Newton for a Bank Note the junior part of which is lost upon their giving Security to indemnify the Bank against the same to be approved by the Committee

The<sup>r</sup> Harding £10  
Rev<sup>d</sup> J. O. Harrold £5  
Ezekiel Betteridge £5  
Mr. Wear £10  
Jos. Newton £5  
for a B.P. Bill lost £5

3<sup>rd</sup> January 1843.

Committee in Waiting, and the remaining parts of the 4 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Letter of  
Credit of the  
South Sea Comp.

A Letter from the Committee of Treasury of the South Sea Company dated the 4<sup>th</sup> January Addressed to the Governor, Deputy Governor and Directors of the Bank of England, having been read, desiring that Mr. John Tickell Vice, their Cashier, may be permitted to overdraw for any Sum or Sums not exceeding Forty thousand Pounds till the 7<sup>th</sup> day of March next, and that all former Letters of Credit given by them on the said Company's account may be cancelled. — the same was agreed to, and ordered accordingly at the rate of 5<sup>th</sup> Cent per annum Interest.

A Court of Directors at the Bank  
On Thursday the 12<sup>th</sup> January 1843.

Present

- |                                     |  |
|-------------------------------------|--|
| William Cotton Esq                  | Governor                                   |
| John Benjamin Heath Esq             | Dep. Gov.                                  |
| Robert Barclay Esq                  | Geo Wade Norman Esq                        |
| Edw <sup>d</sup> Henry Chapman Esq  | John Horsley Palmer Esq                    |
| Bonamy Dobree Esq                   | James Pattison Esq                         |
| Ch <sup>s</sup> Pascal Grenfell Esq | Christo Pearce Esq                         |
| Kirkman Esq                         | Charles Pole Esq                           |
| John Gottelmann Esq                 | David Powell Esq                           |
| Alfred Tatham Esq                   | Sir John Rae Pres <sup>nt</sup> Esq        |
| William Little Esq                  | Wm R. Robinson Esq                         |
| James Malcolmson Esq                | Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq |
| James Morris Esq                    | Francis Wilson Esq                         |

The Proceedings of the last Court were read.

Ordered,

That £50 be paid to Lieut<sup>nt</sup> Col<sup>l</sup> Edward Thomas Fitzgerald in full satisfaction for a Bank Note, £10 each to William Whitfield and Eliza Bury for 2 Bank Notes, and £5 to Sarah Jenks for a Bank Note, the sinister parts of which are lost, and £10 to James Marsh for a Bank Note, the dexter part of which is stolen, upon their delivering up the remaining parts thereof, and giving security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having

Lt Col<sup>l</sup> Edw<sup>d</sup> T  
Fitzgerald £50  
Wm Whitfield £10  
Eliza Bury £10  
Sarah Jenks £5  
Jas Marsh £10

for B. Notes parts lost.

12<sup>th</sup> January 1843.

having examined and approved the several Vouchers relating thereto.

The following Report from the Committee of Inspection for the Bank Note Pay Office &c. having been read viz,

Report of the  
Com<sup>ee</sup> for the Bank  
Note Pay Office  
&c. in the Cases  
of Mr Davidson  
and Geo<sup>r</sup> R. Warner

"The Committee of Inspection for the Bank Note Pay Office &c. Report to the Court of Directors,

"That they have investigated the Cases of William Davidson and George Richard Warner, both of the Cash Book Office, and now under suspension. — they having been engaged in Bill transactions.

"The Chief Cashier reported that these parties have been in the habit of drawing bills on each other, and that their joint liabilities now amount to £165; he added that Davidson had drawn upon parties who cannot be found, and as Davidson has not obeyed the directions of the Committee to attend at the Bank to account for these suspicious circumstances, They feel it to be their duty to recommend to the Court of Directors that the resignation of the said William Davidson, which has been tendered, be not accepted, but that he be dismissed the Service of the Bank.

Warner

12<sup>th</sup> January 1843

"Warner having attended the Committee  
"acknowledged his participation with  
"Davidson in the Bill transactions.

"It having been reported to the  
"Committee by the Principals of several  
"Offices in which Warner has been employed  
"that he was in the habit of drinking,  
"they examined all those parties who had  
"the fullest opportunities to observe his  
"conduct during the hours of business,  
"and they found a very general opinion  
"of his intemperance, but the fact of his  
"intoxication has not been established.

"All the reports concur in  
"describing him as a negligent, indifferent  
"Clerk, The Committee have therefore  
"recommended to the said Genl Richard  
"Warner that he send in his resignation

"Bank of England.

"10<sup>th</sup> Jan. 1843. (Signed) "James Morris"  
"Chairman."

The Court agreed thereto, and

Ordered

, That William Davidson be  
dismissed the Service, And, that Genl  
Richard Warner at his request have  
leave to quit the Service of the Bank.

The following Minute of the  
Court of Directors having been read, viz<sup>t</sup>

3<sup>d</sup>

Mr Davidson  
dismissed.

Genl Warner  
quits the Service.

12<sup>th</sup> January 18433<sup>rd</sup> August 1837

" Referring to the Minute of Court  
of the 22<sup>nd</sup> October 1835.

" Ordered,

Resolution of  
the Court of 3<sup>rd</sup> Aug<sup>st</sup>  
1837. respecting  
Clerks engaged  
in Bill transactions  
rescinded.

" That any Clerk of the  
" Bank who may hereafter be found to  
" be engaged in any Bill transactions  
" whatever, either by drawing, accepting,  
" or endorsing Bills or Promissory Notes,  
" or entering into any money obligations of any  
" kind (except he may have received the  
" permission of the Governor to be engaged in  
" business) shall for the first offence, if he  
" have been more than two years in the service  
" of the Bank, be placed at the bottom of the  
" List of Clerks and reduced to the Salary  
" at which he began his service, and for  
" the second offence he shall be discharged  
" the Service of the Bank, And, any Clerk  
" who may not have been two Years in the  
" Service of the Bank, and, who may be  
" guilty of the like offence shall be forthwith  
" dismissed the Service of the Bank.

It was Resolved,

the Court in each  
Case reserving to  
itself such punishment  
to the Clerks guilty  
of such serious offences  
as they shall see fit.

That the above Resolution be  
rescinded, the Court in each Case reserving  
to itself the infliction of such punishment  
to



12<sup>th</sup> January 1843

to the Clerks who may be guilty of the serious offences above enumerated as it shall see fit.

The following Letter from the Chancellor of the Exchequer having been read, viz,

"Treasury Chambers  
11<sup>th</sup> January 1843.

"Gentlemen,

The Chancellor  
of the Exchequer  
for Advances  
under Act 5 & 6.  
Vic. Cap 121.

"I beg leave to inform you, that it will be an accommodation to the Public Service, if your Court will consent to make Advances upon Exchequer Bills, under the authority of the Act 5 & 6 Vic. Cap 121. as they may be required from time to time during the present Quarter ending 5<sup>th</sup> April 1843 to the extent of about Three Millions to be defrayed from the growing produce of the Consolidated Fund in the ensuing Quarter. The said Bills to bear an Interest of two pence per Cent per diem, the present current rate of Interest of Supply Exchequer Bills.

"I have the honor to be

"To the Governor and  
Deputy Governor of  
the Bank of England."

"Gentlemen,  
Your very obedient Servant  
(signed) Henry Goulburn.

Resolved,

At the recommendation of  
the Committee of Treasury,

complied with

That the Application in the  
foregoing letter be complied with.

A Court of Directors at the Bank  
On Thursday the 19<sup>th</sup> Jan: 1843.

Present

William Cotton Esq.	Governor
John Benjamin Heath, Esq.	Dep. Gov.
Robert Barclay Esq.	Geo. Warde Norman Esq.
Edw <sup>d</sup> Henry Chapman Esq.	John Horsley Palmer Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Ch <sup>r</sup> s. Pascoe Grenfell Esq.	Christy Pearse Esq.
Kentman Jan. Hodgson Esq.	Charles Pole Esq.
John Gellibrand Esq.	David Powell Esq.
Ch <sup>r</sup> s. Fredk. Hutch Esq.	Sir John Rae Reid B <sup>t</sup>
Wm <sup>d</sup> Latham Esq.	Wm R. Robinson Esq.
James Malcolmson Esq.	Thos. Chs. Smith Esq.
James Morris Esq.	Francis Wilson Esq.

The Proceedings of the last Court  
were read.

Out Cash  
right.

Mr. Hodgson reported the Out  
Cash to have been taken in and found  
right.

Ordered

Simon Jones £5

Thos O. Beirne £15

J. M. Desanges £5

Thos Griffith £5

Joseph Terry £5

That £5 be paid to  
Simon Jones in full satisfaction  
for a Bank Note burnt, £15, to  
Thos O. Beirne, and £5, to Francis  
George March Desanges for 3 Bank  
Notes the deater parts of which are lost,  
£5 each to Thomas Griffith, Joseph Terry  
and

19<sup>th</sup> January 1843

W<sup>m</sup> Turnbull £5  
Thos. Cavendish £10

John Rudhall £5

for B. Notes  
left by:

and William Turnbull for 3 Bank Notes  
and £10, to Thomas Cavendish for a Bank  
Note, the sinister parts of which are lost  
and £5, to John Rudhall for a Bank  
Note the sinister part of which is burnt,  
upon their giving Security to indemnify  
the Bank against the same to be  
approved by the Committee in Waiting,  
and the remaining parts of the 9 last  
mentioned Bank Notes being delivered  
up: the Committee of Treasury having  
examined and approved the several  
Vouchers relating thereto.

A Court of Directors at the Bank  
On Thursday the 26<sup>th</sup> Jan<sup>y</sup> 1843.

Present

William Cotton Esq, Governor	
John Benjamin Heath Esq, Dep: Gov.	
Robert Barclay Esq	James Morris Esq
Edw <sup>d</sup> Henry Chamberl <sup>n</sup> Esq	Geo. Warde Norman Esq
Bonamy Dobree Esq	John Horsley Palmer Esq
Ch <sup>o</sup> Pascal Grenfell Esq	James Pattison Esq
Kirkman Jan <sup>l</sup> Hoby Esq	Christ <sup>r</sup> Pearce Esq
John Gellibrand Hill Esq	Charles Pole Esq
Ch <sup>o</sup> Fred <sup>l</sup> Huth Esq	David Powell Esq
Alfred Latham Esq	Wm R. Robinson Esq
William Little Esq	Tho <sup>s</sup> Ch <sup>o</sup> Smith Esq
James Malcolmson Esq	Tho <sup>s</sup> M. Weyuelin Esq
Thomp <sup>s</sup> J. John Aldmay Esq	Francis Wilson Esq

The Proceedings of the last  
Court were read.

the Suspension  
of Patrick Adams  
reported

The Governor acquainted the Court  
that he had suspended Patrick Adams,

Ordered,

to be continued

That his suspension be  
continued, and that his case be referred to  
the appropriate Committee of Inspection.

Jan<sup>l</sup> J. V. Phillips  
def<sup>n</sup> in Security

The Secretary acquainted the  
Court that Isaac Shaw a Surety in £500  
for Samuel Vincent Pice Phillips is deceased.

Ordered

That the said Samuel  
Vincent

26<sup>th</sup> January 1843

Vincent Price Phillips do forthwith provide other Security in the room of the said Isaac Shaw he being under 21 Years of Age.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Office,

That the Transfer Books for Bank Stock be shut from Thursday the 2<sup>nd</sup> March next, till Thursday the 13<sup>th</sup> April following, and that the same be published in the London Gazette of Friday the 27<sup>th</sup> Instant.

Shuttings of the Transfer Books for Bank Stock.

Ordered,

At the recommendation of the Committee of Treasury,

That a General Court to consider of a Dividend be held at the Bank on Thursday the 16<sup>th</sup> March next

Genl. Court for a Dividend appd.

That a General Court for the Election of a Governor and Deputy Governor be held at the Bank on Tuesday the 4<sup>th</sup> April next, and for Directors on Wednesday the 5<sup>th</sup> April.

D<sup>o</sup> for the Election of Governor and Directors.

That Printed Lists of the Proprietors for the Election be delivered on Wednesday the 22<sup>nd</sup> March.

That

26<sup>th</sup> January 1843.

to be advertized.

That the usual Advertisements be given thereof.

That the Dividend Warrants be delivered on Thursday the 6<sup>th</sup> April.

Ordered, At the recommendation of the Com<sup>rs</sup> of Inspection for the Stock Office

Thos. Kilner  
W. F. Harrison  
Henry M. Fooks  
and  
Thos. W. Innes  
app<sup>ts</sup> to the New  
3/2 Per C<sup>t</sup> Office

That Thomas Kilner of the Accountants Office, William Frederick Harrison of the Accountants Drawing Office, Henry Marshall Fooks of the Accountants Office, and Thomas William Innes of the Accountants Drawing Office be appointed to the New 3/2 Per Cents Office in the room of William Sutton, and Nicholas Joseph Wilson deceased, and John Fleetwood and Neville Davison Goldsmid, who have quitted the Service, also that Benjamin Tomkins of the Cheque Office, and Charles George Whitmill of the Accountants Drawing Office, be appointed to the Consolidated 3/2 Cents Office in the room of Joseph John Smith and Edwin Simons, deceased.

Ben<sup>y</sup> Tomkins  
and  
Ch<sup>s</sup> G. Whitmill  
app<sup>ts</sup> to the Cash

Ordered

W. Lewis L<sup>5</sup>  
Henry Dymond L<sup>5</sup>  
Elizabeth Lucy L<sup>5</sup>

That L<sup>25</sup> be paid to James Nathaniel Lewis, and L<sup>5</sup> to Henry Dymond in full satisfaction for 4 Bank Notes burnt, L<sup>5</sup> to Elizabeth Lucy for a Bank Note the dealer part of which is burnt, L<sup>10</sup> to

26<sup>th</sup> January 1843

Sam<sup>l</sup> Frith £20

Ch<sup>s</sup> Wilson £20

Jos. Crossfield £15

Robert Day £10

Wm<sup>m</sup> Pritchard £5

for B. Notes  
parts left 50.

to Samuel Frith for 6 Bank Notes the  
deator parts of which are lost, £20 to Charles  
Wilson, £15, to Joseph Crossfield, and £10, to  
Robert Day for 6 Bank Notes the sinister  
parts of which are lost, and £5, to William  
Pritchard for a Bank Note the sinister  
part of which is destroyed, upon their giving  
Security to indemnify the Bank against  
the same to be approved by the Committee  
in Waiting, and the remaining parts of  
the 14 last mentioned Bank Notes being  
delivered up: the Committee of Treasury  
having examined and approved the  
several Vouchers relating thereto.

The following Report of the  
Committee for Law Suits having  
been read, viz,

"The Committee for Law Suits,  
Report to the Court of Directors,

Report of the  
Com<sup>tee</sup> for Law  
Suits on the  
overdue disc<sup>d</sup>  
Bills and Notes  
unpaid.

"That they have investigated the  
"Accounts of the overdue discounted  
"Bills and Notes unpaid, and it appears  
"that the Balance of the outstanding  
"Debt (not written off to the Account of  
"Profit and Loss) on the 30<sup>th</sup> June 1842  
"was £17,590. 10. 10 and in pursuance of  
"the Order of the Court of the 21<sup>st</sup> July  
"last, the Sum of £1444. 5. 7 was carried  
"to the debit of Profit and Loss reducing  
"the Balance to £16146. 5. 3 which has  
"been again increased up to the 31<sup>st</sup> Dec:  
"last to £21,253. 11. 4. as will be shown in  
"the details. There

26<sup>th</sup> January 1843.

"There has been received in the last half Year, upon the Accounts of Bankrupts or Insolvents, the Balances of which have from time to time been carried to the debit of the Account of Profit and Loss, the Sum of £809. 2. 7 which has been placed to the credit of that Account in the General Ledger.

"The Balance on the 30<sup>th</sup> June last of the Accounts which accumulated in the 1/2 Year ending the 31<sup>st</sup> Dec: 1836.

	was	£161. 10. -
"On which had been received up to the 31 <sup>st</sup> Dec: last.		9. 6. 8
"leaving the Balance.		£152. 3. 4

"which it is recommended should remain for the present, the greater part thereof being expected to be received.

"The Balances on the 30<sup>th</sup> June last of the Accounts which accumulated in the three half Years following, are in the 1/2 Year ending 30<sup>th</sup> June 1837. £482

" D <sup>o</sup> " ending 31 <sup>st</sup> Dec: 1839.	200
" D <sup>o</sup> " ending 30 <sup>th</sup> June 1840.	100

"and nothing has since been received thereon, but as a great part of each is expected to be received, the Committee recommend that the said Balances should remain for the present.

"The Balance on the 30<sup>th</sup> June last of the Accounts which accumulated in the half Year ending the 30<sup>th</sup> June

1841.



26<sup>th</sup> January 1843

" 1841 was . . . . . £1680. 7. 4.  
 " On which has been received up  
 to the 31<sup>st</sup> Dec: last . . . . . 400. 16. 9.  
 " leaving the Balance . . . . . £1279. 10. 7.  
 " of which it is recommended  
 to be carried to the debit of  
 the Account of Profit and Loss 500. ~ ~ ~  
 " Balance remaining £779. 10. 7.

" The Balance on the 30<sup>th</sup> June last of  
 " the Accounts which accumulated in  
 " the half Year ending the 31<sup>st</sup> Dec 1841 was  
 . . . . . £2537. 15. 1.  
 " On which has been received  
 up to the 31<sup>st</sup> Dec: last . . . . . 265. 3. 8.  
 " leaving the Balance £2272. 11. 5.  
 " of which it is recommended  
 to be carried to the debit of  
 the Account of Profit and Loss 500. ~ ~ ~  
 " Balance remaining £1772. 11. 5.

" The Balance on the 30<sup>th</sup> June last  
 " of the Accounts which accumulated  
 " in the half Year ending at that date  
 was . . . . . £10964. 12. 10.  
 " On which has been received  
 up to the 31<sup>st</sup> Dec: last . . . . . 3049. 1. 10.  
 " leaving the Balance £7915. 11. -  
 " of which it is recommended  
 to be carried to the debit  
 of the Account of Profit and Loss 2650. ~ ~ ~  
 " Balance remaining £5265. 11. -

" There are via New accounts since the 30<sup>th</sup>

26<sup>th</sup> January 1843.

"30<sup>th</sup> June last amounting to £9968. 0. 8  
 "On which has been received  
 up to 31<sup>st</sup> Dec: last. . . . . 1,136. 5. 8  
 "leaving the Balance . . . . . £8831. 15. -  
 "of which it is recommended to  
 be carried to the debit of the  
 account of Profit and Loss . . . . . 2000. - -  
 "Balance remaining . . . . . £6831. 15. -

"Recapitulation of the London Accounts.

Balances of the 1/2 Year ending	Balances Out- standing 30 June 1842	Receipts in the 1/2 Year ending 31 <sup>st</sup> Dec 1842.	Balances Outstanding 31 <sup>st</sup> Dec: 1842.
31 <sup>st</sup> Dec 1836	£ 161. 10	£ 9 6 8	£ 152. 3. 4
30 June 1837	482. - -	- - - -	482. - -
31 Dec 1839	200. - -	- - - -	200. - -
30 June 1840	100. - -	- - - -	100. - -
30 June 1841	1680. 7. 4	400. 16. 9	1279. 10. 7
31 Dec 1841	2557. 15. 1	265. 3. 8	2292. 11. 5
30 June 1842	10,964. 12. 10	3049. 1. 10	7915. 11. -
	<u>£ 16,146. 5. 3</u>	<u>£ 3724. 8. 11</u>	<u>£ 12,421. 16. 4</u>
New Accts in the 1/2 Year ending 31 Dec: 1842	9968. 0. 8	1,136. 5. 8	8831. 15. -

"Balance outstanding 31<sup>st</sup> Dec: 1842 £21,253. 11. 4  
 "Now recommended to be carried to  
 the debit of the Account of Profit  
 and Loss . . . . . 5650. 0. -  
 "Reducing the Balance (not  
 written off to Profit and Loss) to £15,603. 11. 4

Branch Banks.

"At the Branches there has  
 been received in the half Year, upon  
 the Accounts of Bankrupts or Insolvents  
 "the

26<sup>th</sup> January 1843

"the Balances of which have from time  
"to time been carried to the debit of the  
"Account of Profit and Loss the Sum  
"of £33. 4. 2. which has been placed to the  
"credit of that account in the General  
"Ledger.

"The Balance of the outstanding  
"debit (not written off to the Account  
"of Profit and Loss) on the 31<sup>st</sup> June 1842 was  
"viz. £665. 19. 10.

"At Newcastle . . . £427. 15. 7

Received thereon in  
the 1/2 Year . . . 80. 10. 11

leaving the Balance . . . 347. 4. 8.

"From which the Com<sup>ee</sup>  
recommend to be written 200. ~

"Balance remaining £147. 4. 8.

"At Manchester £1597. 16. 7

Rec<sup>d</sup> thereon in the 1/2 Year 413. 11. 4

"leaving the Balance £1184. 5. 3

"From which the Com<sup>ee</sup>  
recommend to be written 500. ~

"Balance remaining £684. 5. 3

"At Leeds . . . £3608. 12. 2

"On which nothing has  
been received, and the Com<sup>ee</sup>  
recommend that from the  
said Balance there be  
written off . . . 2000. ~

"Balance remaining £1608. 12. 2

"At Bristol . . . £971. 15. 6

Rec<sup>d</sup> thereon in the 1/2 Year 747. 0. 5

"leaving the Balance £224. 15. 1

"From which the Com<sup>ee</sup>  
recommend to be written 150. ~

"Balance remaining £74. 15. 1

"Total received in the 1/2 Year £1241. 2. 8

"leaving the Balance £5364. 17. 2

26<sup>th</sup> January 1843.

Balance brought forward £5364. 17. 2  
 There is one New account at the  
 Plymouth Branch since the 30<sup>th</sup>  
 June last amounting to 50. ~  
 on which nothing had been  
 received.  
 Making the Balance Out-  
 standing at the Branches on  
 the 31<sup>st</sup> Dec: 1842 £5414. 17. 2  
 Now recommended to be  
 written off 2850. ~  
 which will reduce the  
 Balance (not written off to  
 Profit and Loss) to £2564. 17. 2

Quarterly  
 Loan Bills

"Of the London Quarterly Loan  
 Bills nothing has been received in the  
 1/2 Year on the Balances which from  
 time to time have been carried to the debit  
 of the Account of Profit and Loss.

"The Balance outstanding (not written  
 off to the Account of Profit and Loss)  
 on the 30<sup>th</sup> June 1842 was £1846. 18.

"On which has been received up  
 to the 31<sup>st</sup> Dec: last 420. 13. 7

leaving the Balance £1426. 4. 5.

"From which the Committee  
 recommend to be written off  
 to the Account of Profit and Loss 700. ~

"Balance remaining £726. 4. 5.

"No new debt of this description has  
 occurred during the last half Year.

Bank of England (signed) W. R. Robinson  
 19<sup>th</sup> Jan: 1843. Chairman.

approved

The Court approved thereof. The

26<sup>th</sup> January 1843

The following Report from the Committee on the American Accounts having been read, viz<sup>t</sup>

"Committee for American Accounts  
"Tuesday 24<sup>th</sup> January 1843

"The Governor acquainted the Com<sup>tee</sup> that letters had been received from the Agents of Mess<sup>rs</sup> Wiggins & Co in New York Boston, and Canada acknowledging the notices addressed to them by the Banks of the Government of the property of that firm at present under their charge, and that a very full report upon the subject has also been received from Mr. Blitchford. Also, that the sum of £5000. has been received in deposit from the Marchioness de Lavalette, being the amount of a debt due to J. Wiggins & Co by the late Samuel Welles, for which the following receipt signed by himself and the Deputy Governor has been given, viz<sup>t</sup>

"Received 24<sup>th</sup> January 1843 of The Marchioness de Lavalette representative of the late Samuel Welles, dec<sup>d</sup> the sum of five thousand pounds to be held by the Banks of England in deposit at Interest of 5<sup>th</sup> Cent per Ann. until payment of the Debt of Mess<sup>rs</sup> Wiggins & Co indorsed by the said Samuel Welles for £40,000. due the 1<sup>st</sup> June next.

"The Governor further stated that in consequence of a suggestion at the last Meeting  
"of

Report from  
the Com<sup>tee</sup> on  
American Acc<sup>ts</sup>

26<sup>th</sup> January 1853

"the Com<sup>rs</sup> Mess<sup>rs</sup> Geo. Wildes & Co have been  
requested to Deposit with the Bank such  
"Securities as may from time to time come  
"into their possession from the repayment of  
"money borrowed by the firm, and that they  
"have accordingly handed in the following  
"viz

- 43. Certificated Indiana Stock  
\$ 1000, each . . . \$ 43000.
- 1. Certificate Citizens Bank of  
New Orleans for . . . \$ . 500.
- 7. Certificated American Life  
and Trust Comp<sup>y</sup> (Baltimore)  
being 5 of \$400, each, and 4 of \$6000 St<sup>y</sup>  
\$1000, each . . . . . \$6000 St<sup>y</sup>

"The following Paragraph from the  
"Report made by Mr Sampson on his  
"return from the U. S. in August last  
"was then read, viz,

"In relation to the Agency of  
Geo. Wildes & Co by a resolution of  
their Inspectors made in Dec: last,  
the following annual Allowance was  
agreed to be given to the partners, viz,

Geo. Wildes	\$ 600
M <sup>r</sup> Pickensgill	600
Senk	300
W. C. Pickensgill	300
Total	\$ 1800

"It is probable that if the  
"liquidation should be greatly prolonged  
"the Inspectors would see fit to make  
"some reduction upon the three first of  
"these allowances, but even if this course  
"could not be adopted, it would be quite  
"in

26<sup>th</sup> January 1843

Report from  
the Com<sup>tee</sup> on  
American Accts<sup>ts</sup>

"inexpedient to place the property out of  
"the management of the House! Supposing  
"the debts in England and America  
"to amount to about £200,000. the expence  
"of collecting them upon Commission (which  
"could not be less than 5 per cent) would be  
"equal to the present allowance to the  
"partners for more than 3 Years, and it  
"may be hoped that the liquidation will  
"be very nearly completed by that time  
"Moreover, if these collections were  
"performed by a stranger to the accounts  
"they would to a certain extent be imperfectly  
"conducted, - and the influence of the  
"Partners which, as far as regards Mr. H.  
"C. Pickersgill of New York is very  
"considerable would be lost."

"and it appearing to the Com<sup>tee</sup> that  
"owing to the increasing depression of all  
"American Securities the prospect of the  
"final liquidation of the estate became  
"every day more remote, it was

"Resolved,

"That the Inspectors of the firm  
"of Geo. Wildes & Co. be requested to take into  
"their consideration the expediency of altering  
"the existing arrangement for the remuneration  
"of the Partners by substituting a fixed  
"Commission upon the amount collected in  
"place of the above mentioned allowance.

"The Governor then acquainted the  
"Com<sup>tee</sup> that the time for the completion of  
"Mess<sup>rs</sup> Wilson's deed of arrangement had been  
"now

26<sup>th</sup> January 1843.

"extended for six months - viz until June next  
 " - two signatures being yet wanting. Also  
 " that the allowance to the Partners, beyond  
 " the current expences of their Counting House  
 " has been fixed at a total of £300, viz  
 " £150. to Mr. Fletcher Wilson and £150 to  
 " Mr. Melvil Wilson.

" A letter was then read from  
 " Mr. Blatchford containing an application  
 " from Mr. E. C. Crary of New York upon whom  
 " the Bank have a claim of £2000. with  
 " interest from June 1841 as indorsers of a  
 " Guarantee Note of Geo. Wildes & Co. from  
 " which it appears that Mr. Crary has  
 " made arrangements for the payment of the  
 " debt by instalments of 400 dollars p. Month  
 " from the 6<sup>th</sup> January ins<sup>t</sup>, but that in consequence  
 " of what he considers to be the peculiar hardship  
 " of his case, he is anxious that the Bank  
 " should give him some further indulgence,  
 " either by an extension of time, or by accepting  
 " an immediate compromise of the claim, It was

" Resolved,

" That in consideration of the  
 " circumstances of Mr. Crary's position an  
 " intimation be conveyed to him that upon  
 " the punctual payment of the proposed  
 " instalments the Bank will forego their  
 " claim for the interest which may have  
 " accrued upon each from the date of the  
 " arrangement - and that should he anticipate  
 " the payment of the entire debt so as to complete  
 " A



26<sup>th</sup> January 1843

"it within 18. Months they may probably  
"feel disposed to forego the amount of  
"interest already due.

Report of the  
Com<sup>ee</sup> on American  
Accounts

"The Governor then acquainted the  
"Committee that the following property  
"was taken from Roberts, Bro. & Co of New  
"York at the commencement of the present  
"Year in settlement of the claim of the  
"Bank for . . . . . \$12,500

together with a Claim of Colby  
Gibbards & Co. 2,000  
Bank of Manchester 5333. 6. 8.  
By Tho<sup>o</sup> Wilson & Co. 8228. 10. 4.  
Total . . . . . \$28061, 17.-

viz<sup>t</sup> Houses and Stores in Liberty St<sup>r</sup> New  
York valued at \$30,000.

"Bearing a prior incumbrance  
of 27,500.

"leaving as Security a  
surplus of \$ 2,500.

"House and Store in Broadway  
valued at \$40,000.

"Bearing prior incumbrance  
of 25,000

leaving Surplus of . . . 15,000.

making a total of \$ 17,500.

"which would pay about 12 1/2 P. Cent upon the  
"above Claims. That at the time of Mr. Sampson's  
"visit the revenue of the property exceeded  
"by a small sum, the amount of the charges  
"but that owing to the increasing depression  
"it is now let upon terms which show a  
"net annual deficiency of about \$650.

"The Liberty St<sup>r</sup> Stores involving a loss of \$855

"The Broadway Store still yielding a  
surplus of . . . 201.

"and that a question therefore arises as to  
"the

26<sup>th</sup> January 1843.

"the expediency of making any further  
"outlay for the preservation of the first  
"named portion of the property. It was

"Resolved,

"That Mr Blatchford be  
"directed to discontinue all payments  
"thereon.

"The Committee were also informed that  
"an item of property consisting of a  
"plantation in Alabama taken in the  
"Bank in 1839 in settlement with Mr  
"Gosler and estimated by Mr Sampson  
"in Aug: last a \$17,700 had been sold for  
"\$18,000 to Gen<sup>l</sup> Hamilton to be paid for in  
"3 annual instalments from 1 April next.

"The Governor then laid before  
"the Committee the following Extract  
"from Mr Sampson's Report together with  
"a statement of communications had with  
"Mr Blatchford in relation to it, - viz,

"Extract.

"In my letter of the 16<sup>th</sup> June I  
"referred to the property at Buffalo  
"taken by the Bank from Mr. Tutty  
"and Chapman in settlement of a claim  
"of £7300. - This property was originally  
"valued at \$52845 - and it bears an  
"incumbrance of \$10,000. Upon this  
"incumbrance the interest &c. has been  
"paid

26<sup>th</sup> January 1843.

Report from  
the Com<sup>ee</sup> on  
American  
Accounts

"paid by the Bank up to a certain  
"period, but a Sum of \$1200. is now due,  
"and the question arises as to the  
"expediency of making any further outlay,  
"or at once abandoning<sup>ing</sup> the property. From  
"the description of it given to me upon  
"my arrival, I concluded that it would  
"be advisable to adopt the latter course,  
"but, after having personally inspected it  
"I am decidedly of opinion that it should  
"not be lost, and that it is advisable for  
"the Bank at once to redeem the first  
"Mortgage. The Interest of the Bank  
"is upon an undivided half of 35 Acres  
"of eligible City Land, but the prior Mortgage  
"in question covers a total plot of 65 Acres.  
"If the Bank were to purchase the first  
"Mortgage Mr. Blatchford could take  
"immediate steps to foreclose it upon the  
"entire property, this would then be put  
"up to Sale for Cash, and such is the state  
"of things in the U. S. at the present time  
"that although it could undoubtedly, be  
"made to yield in the course of four or five  
"Years \$50,000. at the least, it is almost a  
"matter of certainty, that no offer would be  
"made for it to the extent of the incumbrance  
"which with previous payments of  
"interest <sup>to</sup> amounts thirteen or fourteen  
"thousand dollars, and the Bank would  
"therefore come into possession of the  
"entire estate.

"Of the value of this property it  
"would be difficult to form an estimate.  
"It

26<sup>th</sup> January 1843.

At Buffalo, I was introduced to  
 Mr. Baldwin a well informed and  
 respectable inhabitant of the place,  
 who acts as Land Agent, and who has  
 at present the charge of the several  
 pieces of property there, belonging to  
 Wilson's Estate. He mentioned \$45,000  
 as the value of the 17 $\frac{1}{2}$  Acres in which  
 the Bank at present have a claim, and  
 stated his belief that by arrangement  
 during the next 3 or 4 Years that sum  
 might be realized. This would give a  
 value for the entire lot of about \$160,000.  
 and although this may be regarded  
 with all the allowance due to an  
 American valuation, I firmly believe  
 that it could at no distant date be  
 made to realize a very considerable sum.

Understanding that the parties  
 holding the prior Mortgage are in  
 urgent want of money and that they  
 would be willing to dispose of it  
 for something less than its face, I  
 have offered them for the Mortgage  
 and the arrears of interest due  
 amounting together to \$11,200. the  
 sum of \$9000. - subject to the sanction  
 of the Bank. To this, after some  
 delay, they have acceded, and I have  
 therefore to submit the proposal in  
 the hope that it will receive the  
 confirmation of the Governor.

Yours

26<sup>th</sup> January 1843.

Report from  
the Com<sup>tee</sup> for  
American  
Acct<sup>s</sup> continued

You will perceive that if the  
Bank adopt this course, and instruct  
Mr. Blatchford to foreclose the  
Mortgage upon the whole property  
they will either come in for the entire  
estate of 65 Acres (their fourth of  
which alone in 1839, was valued  
at \$32845) or the Sale must bring  
in Cash the amount of the Mortgage  
-- \$10,000 with previous payments of  
\$3200 - and they will thus immediately  
receive \$13200 - for that which they  
will have obtained by an outlay of  
\$9000.

This recommendation the American  
Com<sup>tee</sup> declined to confirm and a Letter  
was accordingly addressed to Mr. Blatchford  
on the 2<sup>nd</sup> September of which the following  
is an Extract, viz.

In his Report Mr. Sampson stated  
that he has personally inspected the piece  
of Real Estate at Buffalo referred to in your  
Letter of the 14<sup>th</sup> May last, and that entertaining  
a good opinion of its ultimate value, he had  
made an offer, subject to the sanction of the  
Bank of \$9000 - for the redemption of a  
prior incumbrance of \$10,000 (with certain  
arrears of interest) which it bears. To this  
point the Governors have given their  
full consideration, and they have decided  
that it would not be expedient for the  
Bank to confirm the offer. They understand  
that if they were to purchase the Mortgage  
in question, it would be necessary for them  
to take legal steps to obtain a division of the

26<sup>th</sup> January 1843

"35 Acres over one half of which they at  
 "present have a claim. — to threaten with  
 "foreclosure the parties holding the  
 "remainder of the Land in order to recover  
 "from them their proportion of the Money  
 "paid in redemption of the said Mortgage  
 "and to place the acquired property in  
 "the hands of some Agent by whom it  
 "might be gradually disposed of. Or they  
 "might at once proceed to foreclose the first  
 "Mortgage upon the whole 65 Acres over  
 "which it rides, and buy the property, in  
 "at the Sheriff's sale if it should fail to  
 "realize the \$10,000. with Interest. Although  
 "it would seem from Mr. Sampson's report  
 "that from either of these causes a considerable  
 "Sum, might in all probability eventually  
 "be realized, the Bank do not deem that  
 "it can be worth while for a public institution  
 "in this country to enter into considerations  
 "of the kind. It is their wish by all possible  
 "means to narrow their outstanding interests  
 "in the United States. — by the latter of  
 "the two courses suggested these interests  
 "would be considerably extended, while at  
 "the same time the Bank would involve  
 "themselves in legal proceedings, and by the  
 "former the outlay of \$9,000. would be incurred  
 "without any prospect of adequate magnitude  
 "to render it desirable. You will therefore  
 "acquaint the parties that the conditional  
 "offer of Mr. Sampson is not confirmed.

H

26<sup>th</sup> January 1843

Report from  
the Com<sup>rs</sup> on  
the American  
Accts continued.

"If, however, arrangements could be  
"made for the Bank to clear off the  
"proportion of the \$10,000. Mortgage which,  
"supposing it were calculated upon the 65  
"Acres would apply to the piece over which  
"they hold the second Mortgage, - that is  
"to say upon the 17 1/2 Acres, - and at the same  
"time to acquire a clear title to that portion  
"of the land without recourse to legal proceedings  
"other than those of an ordinary nature, I  
"think it probable that the Governor  
"would be willing to protect it to that  
"extent. I shall therefore be obliged if  
"you will acquaint me if an arrangement  
"of this nature could without difficulty be  
"effected "

"To this letter a reply has been  
"received from Mr. Blatchford in which  
"he states that he has little expectation  
"of being able to carry out its concluding  
"suggestion. He also expresses his regret  
"that the Bank have declined to make  
"the purchase as originally proposed, and  
"says "it is the surest way in which the  
"property can be saved - the foreclosure  
"of it now would bring you in collision  
"with no one, and nothing can be surer  
"if it were consistent with your rules and  
"principles of action to make it, than the  
"new outlay."

"One of the Members of the  
"American Com<sup>rs</sup> having grounded an  
"obj

26<sup>th</sup> January 1843

"objection to the purchase upon the delay  
and uncertainty usually attendant upon  
suits of foreclosure, the following paragraph  
was addressed to Mr. Blatchford.

Report from  
the Com<sup>ee</sup> for  
American Acct<sup>s</sup>  
continued.

"I shall be glad if you will  
mention whether the process of  
foreclosure in the State of New  
York is comparatively simple, rapid  
and inexpensive; and whether the  
title to purchases made under Cash  
sales by the Sheriff is usually  
considered to be unexceptionable."

"To which he replied,

"The process of foreclosure in this  
State is very simple. It occupies  
about two Months and costs about  
fifty dollars, unless there are substantial  
defences put in which increase the  
Cost and time. Titles obtained under  
foreclosure Sales are the best we have,  
inasmuch as in the foreclosure suit  
rights of all parties are adjudicated  
and settled."

"It was Resolved,

"That the foregoing documents  
be submitted to the consideration of the  
Court of Directors.

"Bank of England" (signed) William Cotton  
24<sup>th</sup> Jan: 1843.

"Gov.  
The



26<sup>th</sup> January 1843

The Court approved thereof, and Resolved,

That it be an instruction to the American Committee to make arrangements for purchasing the prior Mortgage on the property at Buffalo in the State of New York, upon which the Bank of England holds Security received from Tho. Wilson & Co according to the plan suggested by Mr Sampson in his letter of the 25<sup>th</sup> Aug. last, and recommended by Mr Blatchford, - with such modifications as may seem expedient to the Committee.

the American Com<sup>ee</sup> to make arrangem<sup>ts</sup> for purchasing the prior Mortgage on the property at Buffalo, upon which the Bank of E holds Secy rec<sup>d</sup> from Tho. Wilson & Co.

The Governor laid before the Court the undermentioned Letter from Sir George Clerk of the Treasury viz<sup>t</sup>

Treasury Chambers  
"24<sup>th</sup> January 1843.

"Gentlemen,

"In answer to your letter  
"dated 22<sup>nd</sup> Sept. last requesting remuneration  
"for the extra trouble on account of the  
"Income Tax Act. I am commanded by  
"the Lords Commissioners of Her Majesty's  
"Treasury to acquaint you that My Lords  
"see no objection with reference <sup>to</sup> what was  
"paid to the Bank on a former occasion  
"of the collection of the Property Tax, and  
"to the expense likely to be incurred by you

Sir Geo. Clerk  
announcing, that  
the Lords Comm<sup>rs</sup>  
of Her M. Treasury  
authorize an  
allowance of £3000  
for the Bank's  
trouble, on acct. of  
the Income Tax.

1102

26<sup>th</sup> January 1843.

"you, on the present occasion, to authorise  
"an allowance (£3,000) of Three thousand  
"Pounds.

"The above communication has  
"been forwarded to the Commissioners  
"of Stamps and Taxes.

"The Governor and Dep. Gov of  
"the Bank of England. } "I am Gentlemen,  
"Your obedient Serv<sup>t</sup>  
"G. Clerk."

A Court of Directors at the Bank  
On Thursday the 2<sup>nd</sup> Feb: 1843.

Present

William Cotton Esq. Governor  
 Robert Barclay Esq      Geo. Waide Norman Esq  
 Edw<sup>d</sup> Henry Chapman Esq      John Horsley Palmer Esq  
 Bonamy Dobree Esq      James Pattison Esq  
 Ch<sup>s</sup> Pascal Grenfell Esq      Christo Bearse Esq  
 Furkman Dan<sup>l</sup> Holbourn Esq      Charles Tole Esq  
 John Gollibrand Esq      David Powell Esq  
 Ch<sup>s</sup> Fred<sup>k</sup> Smith Esq      Sir John Rae Bart  
 Alfred Latham Esq      Wm R. Robinson Esq  
 James Malcolmson Esq      Tho<sup>s</sup> Ch<sup>s</sup> Smith Esq  
 Humph<sup>y</sup> S<sup>r</sup> John Mildmay Esq      Wm Thompson Esq  
 James Morris Esq      Tho<sup>s</sup> M. Wazuelin Esq

The Proceedings of the last  
Court were read.

Out Cash  
right

Mr. Powell reported the  
Out Cash to have been taken in and  
found right.

Ordered

That £10, be paid to Samuel  
Lane in full satisfaction for a Bank  
Note burnt, £10, to Capt<sup>n</sup> Henry Gascoyne  
for 2 Bank Notes the respective parts  
of which are lost, £5, each to Thomas Rodger  
and Mary Procter for 2 Bank Notes the  
dearer parts of which are lost, £70, to Samuel  
Harding and £5, to John Amine Morris  
for 12 Bank Notes the sinister parts of  
which are lost, upon their giving Security  
to

Sam<sup>l</sup> Lane. £10.  
 Capt. H. Gascoyne £10  
 Tho<sup>s</sup> Rodger £5  
 Mary Procter £5  
 Sam<sup>l</sup> Harding £70  
 J. A. Morris £5

2<sup>nd</sup> February 1843

to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the 16 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for Bank notes parts left &c.

Ordered,

At the recommendation of the Committee of Treasury,

John Chappell quits the Service

and

allowed £250 Ann.

That John Chappell at his request have leave to quit the Service of the Bank on account of his infirmities and that in consideration of his faithful Services of upwards of 42 Years he be allowed £250 p Ann: during pleasure.

The following Minute of the Committee of Treasury having been read, viz:

Minute of the Com<sup>tee</sup> of Treasury rec<sup>d</sup> that the Agent at the Portsmouth Branch be allowed to open an acc<sup>t</sup> with Mess<sup>rs</sup> Dendy Comper & Co of Chichester, allowing them a Commission &c.

" 1<sup>st</sup> February 1843.

" A Proposition having been read from Mess<sup>rs</sup> Dendy Comper & Co Bankers at Chichester to relinquish their own circulation and use of the Bank of England alone, the Committee of Treasury recommend to the Court of Directors to authorize the Agent at the Portsmouth Branch to open an account with the said Mess<sup>rs</sup> Dendy Comper & Co allowing them a Commission . at

2<sup>nd</sup> February 1843.

"at and after the rate of One per Cent  
 "per ann: on the average amount of Bank  
 "Notes issued to them, which, upon  
 "examination are found to remain in  
 "circulation (to be computed in the usual  
 "manner) but such commission not to  
 "apply to any amount in excess of £25,000  
 "during the first Year of the Agreement,  
 "nor in excess of £30,000. during the second  
 "Year. Mess<sup>rs</sup> Denny Comper & Co to have the  
 "option of taking an advance not exceeding  
 "£20,000 at the Bank's current rate of Interest  
 "on their transferring an adequate amount  
 "of Stock or depositing Exchequer Bills, or  
 "other approved convertible Security.

agreed to.

The Court agreed thereto.

Upon reading the following  
 Minute of the Committee of Inspection  
 for the Bank Note Pay Office &c: viz,

"A Committee of Inspection  
 for the Bank Note Pay Office  
 &c: on Wednesday the 1<sup>st</sup> Feb: 1843.

"The Committee took into consideration  
 "the case of Patrick Adams of the Cash  
 "Book Office who was suspended on  
 "the 20<sup>th</sup> January last for absenting himself.

"The Committee examined the Chief  
 "Cashier Mr Luson, Principal of the  
 "Cash Book Office, and Mr Palmer  
 "Deputy Principal of the Private  
 "Drawing

Report of the  
 Com<sup>tee</sup> of Inspection  
 for the Bank  
 Note Pay Office  
 &c: re:com: the  
 suspension of  
 Patrick Adams  
 to be taken off.

2<sup>nd</sup> February 1843

"Office in which Adams is usually  
"employed.

"Mr. Luson reported that he  
"absented himself on the 19<sup>th</sup> January  
"and upon inquiring of his brother who  
"is in the Bank he ascertained that he  
"had not been at home all night.

"The Chief Cashier stated that his  
"occasional absences were to be attributed  
"to his intemperance.

"Mr. Palmer spoke of him as a  
"very good Clerk, very willing while at  
"business, but he cannot be depended on,  
"as he is in the habit of sending excused  
"and staying away for a single day.

"Patrick Adams being called in  
"admitted that on the 18<sup>th</sup> he was out  
"supping with some friends, and took too  
"much liquor, he did not come out the  
"next day because he was ashamed of himself  
"It was then

"Resolved,

"That it be recommended  
"to the Court of Directors, that the  
"suspension of the said Patrick Adams  
"be taken off, and that the Governor be  
"requested to give him a reprimand, and  
"to inform him that upon a repetition of  
"his

2<sup>nd</sup> February 1843.

"his offence he will be dismissed the  
"Service of the Bank.

(signed) "James Morris.  
Chairman".

The Court approved thereof, and

Ordered,

That the Suspension of  
the said Patrick Adams be taken off.

the Suspension  
of Patrick Adams  
taken off.

A Court of Directors at the Bank  
On Thursday the 9<sup>th</sup> Feb: 1843.

## Present

William Cotton Esq	Governor
John Benjamin Heath Esq	Dep: Gov.
Robert Barclay Esq	John Horsley Palmer Esq
Edw. Henry Chamber Esq	James Pattison Esq
Bonamy Dolree Esq	Christr. Pearse Esq
Robertman Dan. Hodgson Esq	Charles Pole Esq
John Gallebrant Hubbard Esq	David Powell Esq
Ch <sup>r</sup> l <sup>s</sup> Fred <sup>k</sup> Heath Esq	Sir John Roe Peirce B <sup>t</sup>
Alfred Tatham Esq	Wm R Robinson Esq
William Little Esq	Tho <sup>s</sup> Ch <sup>r</sup> l <sup>s</sup> Smith Esq
James Malcolmson Esq	Wm Thompson Esq and J <sup>r</sup> B <sup>r</sup>
Henry St John Aldmay Esq	Tho <sup>s</sup> M. Weyuelin Esq
James Morris Esq	and
Geo. Waide Norman Esq	Francis Wilson Esq

The Proceedings of the last  
Court were read.

## Ordered

That £100, be paid to Joseph  
Pray and £10, to George Hine in full  
satisfaction for 2 Bank Notes the  
sinister parts of which are lost, and £10, to  
George Roake for a Bank Note, the sinister  
part of which is burnt, upon their delivering  
up the remaining parts thereof, and giving  
security to indemnify the Bank against the  
same to be approved by the Committee in  
writing, the Committee of Treasury having examined  
and approved the several Vouchers relating  
thereto.

For B. Notes  
parts lost 1843.

For Pray. £100.  
Geo. Hine. £10.  
Geo. Roake. £10.



9<sup>th</sup> February 1843

The following Letter from Mess<sup>rs</sup> James and Charles Freshfield, having been read, viz<sup>t</sup>

Mess<sup>rs</sup> Freshfield with 15 Deeds connected with Sir H. Hoghton's Mortgage to be sealed.

" " New Bank Buildings  
" " " 7<sup>th</sup> Feb. 1843.

" " We send herewith twelve Reconveyances of Sir Henry Hoghton's Mortgages for the sums mentioned below amounting altogether to £64400. which were paid off on the 2<sup>nd</sup> 1843, and also three Assignments of Terms (being in all 15 Deeds) all of which we beg to recommend should be sealed with the Bank Seal.

" It will be necessary that the Receipts for the Mortgage Monies on the back of the Deeds should be signed by the Cashier

£28000  
9500  
9000  
6000  
2500  
2000  
1600  
1400  
1400  
1400  
900  
900  
64400.

" We have the honor to be

" Sir

" Your obed<sup>t</sup>ble Serv<sup>t</sup>  
(Signed) J. C. Freshfield.

To the Governor of the Bank of England.

At the recommendation of the Committee of Treasury,

The Deeds above mentioned having been examined by Mr. Freshfield were sealed with the Common Seal in Court.

Deeds sealed.

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of Rich<sup>d</sup> Bristed

The Bank's answer to the Bill of Complaint in Chancery of Rich<sup>d</sup> Bristed.

9<sup>th</sup> February 1843

Printed having been examined by Mr. Pole and Mr. Norman two of the Committee in Waiting, was sealed with the Common Seal in Court.

The following Report from the Committee for examining the state of the Discounts having been read, viz,

Report of the  
Special Dist.  
Comm<sup>ee</sup> on the  
state of the  
Discounts.

"The Committee appointed on  
"the 5<sup>th</sup> January 1843, to examine the  
"state of the Discounts,

"Report to the Court of Directors

"That the comparative Statements  
"of the Discounts of this House made out  
"for the Years 1841 and 1842, have been  
"examined by the Committee, and they  
"submit to the Court the following  
"particulars, viz,

"The Number of Discounters who  
"used their Accounts in the Year 1841  
"(including by Persons having Drawing  
"Accounts (only) was . . . . . 405.

"In 1842 the Number  
"(including 55 Persons having  
"Drawing Accounts only) was . . . . . 268.

"Making a decrease in the  
"Number of Discounters in  
"1842 of . . . . . 137.

"The Sum of Money advanced upon  
"Discount in the Year 1841, in

9<sup>th</sup> February 1843

"(including £137,600 for 69 Persons having  
"Drawing accounts only) was £4,553,406. 19. 11.

"The Sum of Money advanced  
upon Discount in 1842 (including  
£88,899. 18. 4 for 55 Persons  
having Drawing Accounts only)  
was 2,921,189. . 2

"Making a decrease of  
Money advanced upon  
Discount in 1842 £663,197. 19. 9

"Of which decrease, the  
Amount in Bills, was  
£4189,848. 7. 7  
On Notes . . . 2,442,069. 12. 2.

"The Sum of Money advanced upon  
Discount for the Year 1841 on the  
Average p. Month, was. £796,117. 5. 0

"The Sum of Money advanced  
upon Discount in 1841 on the  
average p. Month, was . . . 243,457. 8. 4.

"Making a decrease on the  
average p. Month for 1842 of £552,659. 16. 8

"of which decrease the amount  
"On Bills was £349,154. 0. 8.  
"On Notes . . . 203,505. 16. -

"A monthly account has been laid  
"before the Committee of the number and  
"amount of Bills and Notes brought in  
"for Discount, the number and amount  
"rejected, and the number and amount  
"dis-

9<sup>th</sup> February 1843.Report  
continued.

"discounted distinguishing the Bills  
"and Notes in each Class, and the  
"average amount of each for the Year  
"1842 together with the aggregate account  
"for the Year, the particulars of which are  
"detailed in the accompanying paper  
"marked C.

"The Sum received for Interest  
"on the amount advanced on  
"Discount in 1841 was

" On Bills . . . . .	£29,141. 14. 7
" On Notes . . . . .	41,460. 1. 3.

"Total received for Interest in 1841. £70,601. 15. 10

"In the Year 1842 the Amount  
"received for Interest was

" On Bills . . . . .	£4,628. 8. 5
" On Notes . . . . .	19,395. 7. 10

"Total received for Interest in 1842. £24,023. 16. 3

"Making a decrease of  
"Interest received in 1842 of . . . . . £46,577. 19. 7.

"The average Amount of Discounts  
"With the Bank of the four following  
"periods in the Year 1841, viz. 31<sup>st</sup> March,  
"30<sup>th</sup> June, 30<sup>th</sup> Sept and 31<sup>st</sup> Dec: was

	£1,880,750
"Do Do for 1842 . . . . .	542,500.

"Making a decrease in the  
"Average of those periods in 1842, 1,338,250.

"For a List of Merchants, Manufacturers &c. which  
"have decreased their demand for discount on the  
"average

9<sup>th</sup> February 1843

"average of the above periods in 1842, the  
"Committee beg to refer to the paper  
"annexed, marked A.

"The number of Discounters who have  
"suspended their payments in the three  
"Years ending the 31<sup>st</sup> December last is as  
"follows, viz

"In 1840. Two  
1841. Seventeen  
1842. Fifteen

"The number of Discounted  
"Bills and Notes which have been  
"noted for non payment for the last three  
"Years is as follows, viz

"In 1840. 181.  
1841. 248  
1842. 280.

"The proportion p Cent which the  
"Amount of Bills and Notes unpaid  
"bears to the gross Amount advanced  
"upon Discount for the last three Years  
"exclusive of the Dividends received or  
"to be received thereon, is as follows, viz,

	Gross Amount Discounted.	Amount carried to the debit of discounted Bills unpaid.	Proportion p. Ct.
1840	£ 8,608,524.	£ 3,323	29 <sup>1</sup> / <sub>4</sub>
1841	9,533,406	39,531.	2. 3 <sup>1</sup> / <sub>4</sub>
1842	2,921,489.	22,538.	15. 5 <sup>1</sup> / <sub>2</sub>

"The average Dividend received on the  
"overdue discounted Bills and Notes  
"unpaid in the Years 1839, 1840 and 1841 was  
"£. 2 <sup>3</sup>/<sub>4</sub> in the 1<sup>st</sup> and in the last three  
"Years £. 4 <sup>3</sup>/<sub>4</sub>. "The

9<sup>th</sup> February 1843.

The Sum of £2921,489. 0. 2 the Gross  
 amount discounted for various periods  
 during the Year at the rates following  
 and producing an Interest of £24023. 16. 3.

Report  
 continued.

£1,106,282. 12. 3. at 5 Per Cent ..	£10,540. 5. 4.
1,815,206. 1. 11. at 4 Per Cent ..	13,483. 10. 11.
<hr/>	<hr/>
£2921,489. 0. 2.	£24,023. 16. 3.

is equal to the Sum of £547,875. in  
 continual discount at £4. 7. 8<sup>1</sup>/<sub>4</sub> Per Cent  
 for the whole Year: and if the balance of  
 Debt which accumulated during the Year,  
 and unpaid on the 31<sup>st</sup> Dec: last amounting  
 to £16747. be deducted from the aforesaid  
 Interest, it will appear that the rate of  
 gain by discount in London for 1842 has  
 been £1. 6. 6<sup>1</sup>/<sub>2</sub> p Ct p annum. The  
 Committee are however informed by Mr  
 Lawrence that £11,324. more of the debt  
 of 1842 may fairly be expected to be received  
 should this expectation be realised, the  
 rate of gain by discount for the Year will  
 be about £3. 7. 10<sup>3</sup>/<sub>4</sub> Per Cent per Annum.

The Books containing the Private  
 Marks against the Names of the  
 Discounters, as to the degree of Credit  
 allowed to each have been carefully revised  
 and those accounts, which, in the opinion  
 of the Committee require alteration, are  
 submitted to the Court of Directors in the  
 list annexed. ○

The

9<sup>th</sup> February 1843

Branch Banks

The Committee have further to report that in pursuance of the Minute of the Court of the 5<sup>th</sup> January, they have examined into the state of the Discounts at the several Branch Banks, and they beg to submit as the result of their investigation the following particulars viz.

That the number of Discounters who used their Accounts at the Branches in the Year 1841. was

Regular Discounters	206	
Miscellaneous	333	539

In the Year 1842.

Regular Discounters	205	
Miscellaneous	342	547

Shewing an increase in 1842 of Miscellaneous Discounters 9, and a decrease of Regular Discounters 1.

Being an increase in the number of Discounters in 1842 of 8.

The gross amount discounted at the Branches in 1841 was with

Regular Discounters	£23,888,578	
Miscellaneous	393,525	£24,282,103.

Doitto in 1842.

Regular Discounters	£21,598,715	
Miscellaneous	435,354	22,034,069.

Shewing a decrease in 1842 of Regular Discounters £2,289,863 and an increase in Miscellaneous 41,829.

Total decrease in the amount discounted, at the Branches in 1842 £2,248,034.

9<sup>th</sup> February 1843.

"Of the gross amount of £22,034,069. discounted  
"at the Branches in the Year 1842 there  
"was discounted for:

Report continued	Bankers.	For Traders.
At Gloucester	£ 674,156	-----
Manchester	3,990,896	449,117
Swansea	30,037	62,127
Birmingham	1,907,556	337,218
Liverpool	7,114,202	396,263
Bristol	897,886	22,268
Leeds	721,690	260,105
Newcastle	3,719,253	52,678
Hull	104,509	173,132
Norwich		8688
Plymouth	493,809	46,873
Totmouth	505,288	66,278
	£20,159,322.	£1,874,747.
For Bankers	£20,159,322.	£1,874,747.
For Traders	1,874,747	
Total	£22,034,069.	

"The Sum received for Interest on the  
"gross amount discounted in 1841. was

" On £1,690,057 at 3 p Cent	£73,779.
183,399 at 4 "	12,445
7,195,647 at 5 "	387,214
Total Interest in 1841.	£ 113,748.

" Ditto in 1842.

" On £18,070,366. @ 3 p ct	£53,335.
2,722,880 @ 4 p ct	14,442.
1,240,823 @ 5 p ct	7,645.
" Total Interest in 1842.	97,422
" Decrease of Interest in 1842	£ 16,326.

"For a detailed Statement of the foregoing  
"accounts shewing the Amount discounted  
do



9<sup>th</sup> February 1843.

"at each Branch in 1841, the Committee refer to the accompanying paper marked **L** and for the detail of 1842 to the accompanying paper marked **M**.

"The number of Discounters who have suspended payment at the Branches, with the amount carried to the debit of discounted Bills unpaid, and the average Receipt thereon in the three Years ending the 31<sup>st</sup> Dec. last, are as follows, viz

Years.	No	Amount carried to Account	Receipts	Average Receipts Per £
1840	3	£7527. 8	£3918. 15. 10	10. 4 <sup>3</sup> / <sub>4</sub>
1841	2	4933. 1. 5	3144. 6. 10	12. 8 <sup>3</sup> / <sub>4</sub>
1842	1	50 - -	- - - -	- - - -
		£12510. 9. 5	£7063. 2. 8	
		7063. 2. 8		

"Balance unpaid £3447. 6. 9.

"General average per £ received on the Debit 11. 3 <sup>1</sup>/<sub>2</sub>.

"The proportion Percents which the amount carried to the debit of the account of discounted Bills unpaid bears to the gross yearly amount advanced upon Discount at all the Branches during the last three Years, exclusive of the Dividends received or to be received thereon is as follows, viz

Years.	Gross amount Discounted	Amounts carried to the debits of dis <sup>d</sup> Bills unpaid	Proportion Percents
1840.	£22,227,570.	£7,527	3
1841.	24,282,103.	4933	4 <sup>3</sup> / <sub>4</sub>
1842.	22,034,069	50	Nil
			"the

9<sup>th</sup> February 1843Report  
concluded

"The Sum of £18070366. discounted  
 "during the Year upon the Circulation  
 "Accounts and producing an Interest of  
 "£75335. is equal to the Sum of £2511166  
 "in continual discount for the whole Year  
 "at 3 p Cent. The Sum of £3963703 discounted  
 "during the Year at 4 and 5 p Cent and  
 "producing an Interest of £22087. is equal  
 "to £515950 held in continued Discount  
 "for the whole Year, at the rate of £4.5. 11/4  
 "p Cent p Annum.

"The Gross amount of £22034069.  
 "discounted for various periods during  
 "the Year at the several rates mentioned,  
 "and producing an interest of 77422 is  
 "equal to the Sum of £3025116. in  
 "continued Discount for the whole Year  
 "at £3.4. 14. 3/4 p Cent p annum. being  
 "the rate of gain by discount at the  
 "Branches in 1842.

"The Committee have examined the  
 "Lists of the discounters, as to the degree  
 "of credit allowed to each, at the several  
 "Branches, and have made some modifications  
 "therein agreeably to the annexed paper N<sup>o</sup> 1.

"They have also directed some  
 "Accounts to be closed or otherwise dealt  
 "with, as will be shewn in the annexed  
 "Paper N<sup>o</sup> 2.

"Bank of England  
 4<sup>th</sup> Feb. 1843

(signed) "W. R. Robinson  
 "Chairman"

The

9<sup>th</sup> February 1843

approved.

The Court approved thereof.

Dendy Comper & Co  
in recognition of  
the acct granted  
them at the  
Potomac Branch.

A Letter was read from Mess<sup>rs</sup>  
Dendy Comper & Co. Bankers at Chichester  
in recognition of the account granted them  
at the Potomac Branch this day  
evening.

The following Minutes of the  
Committee of Treasury having been read, viz,

Minutes of the  
Com<sup>tee</sup> of Treasury  
viz that the amt of  
B. Notes and B. Post  
Bills issued previous  
to a certain date  
and not presented  
for payment be  
carried to a Suspense  
Account.

The Committee of Treasury having  
taken into consideration the Promissory  
Notes and Bank Post Bills which  
have been long outstanding, recommend,

That the amount of Bank  
Notes issued previous to 1794 and the  
amount of Bank Post Bills issued  
previous to 1812 and not presented for  
payment, be carried to a Suspense account.

also that the 170,000  
on the suspense acc<sup>t</sup>  
for liquidation of the  
American Acc<sup>t</sup> be  
applied in discharge  
of the interest & in  
reduction of the  
Principal due from  
Mess<sup>rs</sup> Widdes & Co.  
and  
Mess<sup>rs</sup> Wilson & Co.

That the 170,000. on the suspense  
account for liquidation of the American  
accounts be applied in discharge of the  
interest which has been included in the  
half Yearly Estimate and in reduction  
of the principal Sum still due from  
Mess<sup>rs</sup> Widdes & Co. and Mess<sup>rs</sup> Wilson.

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank  
On Thursday the 16<sup>th</sup> Feb. 1843

Present

William Cotton Esq	Governor
John Benjamin Heath Esq	Dep. Gov.
Robert Barclay Esq	Geo. Warde Norman Esq
Edw Henry Chapman Esq	John Horsley Palmer Esq
Bonamy Dobree Esq	James Pattison Esq
Ch <sup>r</sup> Pascoe Grenfell Esq	Christr. Pease Esq
Wm <sup>r</sup> Darnley Esq	Charles Pole Esq
John Gellibrand Esq	David Powell Esq
Ch <sup>r</sup> Jas <sup>r</sup> Heath Esq	Sr John Rae Esq
Alfred Latham Esq	Wm R. Robinson Esq
William Little Esq	Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq
James Malcolmson Esq	Wm Thompson Esq
Thomp <sup>s</sup> of S. John Maltray Esq	Tho <sup>s</sup> M. Wequelin Esq
James Morris Esq	Francis Wilson Esq

The Proceedings of the last Court were read.

Out Cash  
right.

Mr Little reported the Out Cash to have been taken in and found right.

Ordered

Wm Gunton £20

Sarah Anne Cooke £100

Jas Radcliffe £10

Geo. M. Brambridge £5

Wm Kipper £5

Wm Flynn £10

That £20 be paid to William Gunton in full satisfaction for 2 Bank Post Bills lost by the Post upwards of 10 Years ago, £100 to Sarah Anne Cooke for a Bank Post Bill the dexter part of which is lost, £10 to James Radcliffe and £5 to George Mash Brambridge for 2 Bank Notes burnt, £5 to William Kipper for a Bank Note destroyed. £10, to William

16 February 1843

M. Sattenthwaite £30  
John Shoulston £5  
Jesse H. Russell £5  
L. Walker £50

Hyman for a Bank Note, the upper part of which is current, £30 to Michael Sattenthwaite for a Bank Note the deater part of which is lost, £10 to John Shoulston, £5 to Jesse Watts, Russell and £50 to Howard Walker for 3 Bank Notes, the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the 7 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for B.C. Bills  
£100 lost

Ordered:

At the recommendation of the Committee for Branch Banks,

Christ. Penn  
app an additional  
Clerk at the  
Liverpool Branch

That Christopher Penn of the Cash Book Office be appointed an additional Clerk at the Liverpool Branch at a Salary of £60 p ann: including the amelioration Money, and with the additional Salary of £45 p Annium.

Clifford Bower  
app an additl  
Clerk at the  
Bristol Branch

That Clifford Bower of the Accountants Office be appointed an additional Clerk at the Bristol Branch at a Salary of £75 p ann: including the amelioration Money and with the additional Salary of £45 p annium.

Edw. Stennett  
of the Bristol  
Branch to resume  
his former situation  
in the Cash Book  
Office.

Also, that Edward Stennett, former Clerk at the Bristol Branch, be allowed to remove to London, and resume his former situation in the Cash Book Office, the  
state

16<sup>th</sup> February 1843.

state of his health rendering him unequal to the duties required at the Branch, that his Branch allowances be discontinued, and that his removal be at his own expense.

Ordered

Also, at the recommendation of the Committee for Branch Banks, That in consideration of the increased labor and responsibility of the Tellers at the Newcastle and Norwich Branch Banks, £10 p ann. be allowed to the third In Teller and £20 p ann. to the Out Teller at the Newcastle Branch, Also, that £20 p ann. be allowed to the In Teller at the Norwich Branch Bank for the risk and labor of those situations.

£10 p ann. allowed to the 3<sup>rd</sup> In Teller and £20 to the Out Teller at Newcastle.

£20 p ann. allowed to the In Teller at the Norwich Branch for risk &c. &c.

Ordered

At the recommendation of the Committee of Inspection for the Bank Note Pay Office &c.

Mr. Wybeard app<sup>d</sup> an Inspector.

That William Wybeard of the Cash Book Office be appointed an Inspector in the room of Ambrose Nicholls, lately appointed a Supernumerary Cashier.

The

16<sup>th</sup> February 1843

The following Report of the Committee of Inspection for the Bank Note Pay Office &c. having been read, vizt,

"The Committee of Inspection for the Bank Note Pay Office &c.

"Report to the Court of Directors,

"That with reference to the Minute of the Court of Directors of the 5<sup>th</sup> Sept 1833 they have taken into consideration the Reports of the Chiefs of the Departments of the Bank as to the fitness of the Clerks elected in July and August last to be continued in the Service, and having received very favorable reports of their conduct and abilities, and with one exception, hereinafter mentioned, of their general health, The Committee recommend to the Court of Directors that the whole of the Clerks who were elected in July and August last be continued in the Service.

William Wright has been absent 72 days from inflammation of the Chest, but he is expected to return to business at the end of the Month, when the state of his health will be carefully enquired into.

The Committee beg to express to the Court their satisfaction with the Reports of the Chief Accountant and Chief Cashier as to the superior qualifications and conduct of the Clerks who have been lately elected.

(signed) James Morris  
- Chairman.

Report of the Com. of Inspection for the Bank Note Pay Office &c. recom. that all the Clerks elected in July and Aug 1842. be continued in the Service

"Bank of England  
15<sup>th</sup> Feb. 1843.

16<sup>th</sup> February 1843.

agreed to.

The Court agreed thereto

The following Report of the Committee of Inspection for the Stock Office, having been read, viz,

"The Committee of Inspection for the Stock Office,

Report to the Court of Directors,

Report of the Com. of Inspection for the Stock Office on a Plan of Mr. R. Smees dispensing with the present practice of posting the Div. Warrants in the Div. Book.

"That they have taken into consideration a plan proposed by Mr. William Ray Smees for dispensing with the present practice of posting the Dividend Warrants; amounting in number to nearly 600,000 Yearly, with the view to the saving of much useless labor; and also the observations thereon by the Heads of the several Dividend Offices; and having proceeded to inspect the system on which the posting is carried on. — and the Accountant having explained the present Check on the payment of the Dividend Warrants: the Committee are of opinion that the posting should be discontinued. — But for the additional security of the Bank, and to give increased accommodation to the public, it is proposed that the Dividend Warrants of more than 18 Months date, being three Dividends, and the Books relating to them, be transferred to a department in the Dividend Office to be called Dividends in arrear, to be under the charge of the Principal and of a Clerk specially appointed



16<sup>th</sup> February 1843

"appointed for that purpose: these arrears  
"Dividends unclaimed to be read over  
"with the Dividend Books twice in each  
"Year.

"That the examination of the  
"Dividend Warrants of the three last  
"unclaimed Dividends with the Dividend  
"Books be made once a quarter, care being  
"taken that the examination be made by  
"different Clerks from those who deliver,  
"in the respective Sections.

"That it appears desirable that the  
"Act of Parliament which applies to  
"Stock and Dividends which have not  
"been claimed for more than ten Years  
"should also be made to apply to Dividends  
"which have not been claimed, the Stock  
"having been sold, as at present they remain  
"in the custody of the Bank from the  
"origin of the different Stocks.

"Bank of England (signed) J. C. Hubbard  
"15<sup>th</sup> Feb. 1843. "Chairman."

agreed to.

The Court agreed thereto.

The following Report from the Committee  
for American Accounts, having been read, viz.

Report of the  
Com<sup>rs</sup> for American  
Accounts.

"The Committee for American Accounts,  
"Report to the Court of Directors,

"That their attention has been directed  
"to the state of the debts due from Mess<sup>rs</sup>  
"Thos Wilson & Co and Geo. Wildes & Co to the  
"Bank

16<sup>th</sup> February 1843

"Bank of England, and that an account  
 "has been submitted to them showing the  
 "amount of the said debts at the present  
 "time, together with an estimate of the  
 "probable sums which may yet be received  
 "from the respective firms:— from which it  
 "appears that the principal Debt of

Thos Wilson & Co is . . . £287,139.

"of which it is estimated there  
 will yet be recd . . . 155,350.

"leaving a deficiency . . . £131,789

"and that the Principal

Debt of Geo. Wildes & Co  
 is £194,991.

"with £20,437 of Interest  
 included when their  
 Acct, was made up 1 Aug

1838. 20,437

making . . . 215,428.

"of which it is estimated  
 there will yet be recd; . . . 142,000.

"leaving a deficiency . . . 73,428.

"Making a total loss of £205,217. #

\* Being £184,780.  
 Principal and  
 £20,437 Interest.

"that in relation to this account the  
 "Com<sup>ee</sup> have to remark that the estimates  
 "from which its results have been obtained  
 "are necessarily of a very vague description  
 "owing to the uncertainty at present attending  
 "every kind of American Security, but that  
 "the valuation of the various items appears  
 "to have been made upon a scale sufficiently  
 "low to warrant a belief that under the most  
 "unfavorable circumstances the loss  
 "cannot exceed the amount above stated.  
 that

16<sup>th</sup> February 1843.

"That it has therefore been

"Resolved,

"That in the judgment  
 "of this Committee the loss on the  
 "debt of Thomas Wilson & Co will probably  
 amount to... £131,789  
 "and that of Geo Wildes & Co to... 73,428.

"That in order to provide for this  
 "contingency the amount at present held  
 "in reserve as applicable to the American  
 "Accounts, viz<sup>t</sup> £69,668. 14. 3. be applied  
 "to a *pro rata* reduction of the debts of  
 "Mess<sup>rs</sup> Wilson and Wildes as follows, viz<sup>t</sup>,

Tho <sup>s</sup> Wilson & Co.	£44,740.	-
Geo Wildes & Co	24,928.	14. 3.

"and further

"That it be recommended to the  
 "Court that the Sum of £135,500.-  
 "be written off the said Accounts so  
 "as to bring them down to their present  
 "estimated value.

"Bank of England (signed) William Cotton  
 "13<sup>th</sup> Feb: 1843. Gov<sup>r</sup>

approved.

The Court approved thereof.

A Court of Directors at the Bank  
On Thursday the 23<sup>rd</sup> February 1843.

Present

William Cotton Esq. Governor.	
John Benjamin Heath Esq. Dep. Gov.	
Robert Barclay Esq.	Geo. Wade Norman Esq.
Edu <sup>d</sup> Henry Chapman Esq.	John Hasley Palmer Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Ch <sup>s</sup> Pascoe Grenfell Esq.	Christ <sup>r</sup> Pearce Esq.
Kirkman Dant <sup>r</sup> Hodgson Esq.	Charles Pole Esq.
John Gellibrand Hubbard Esq.	David Powell Esq.
Ch <sup>s</sup> Fred <sup>k</sup> Huth Esq.	Wm R. Robinson Esq.
Alfred Latham Esq.	Tho <sup>s</sup> Ch <sup>s</sup> Smith Esq.
William Little Esq.	Wm Thompson Esq. also atn.
James Malcolmson Esq.	Tho <sup>s</sup> M. Meguelin Esq. and
Hemp <sup>y</sup> St. John Mildmay Esq.	Francis Wilson Esq.
James Morris Esq.	

The Proceedings of the last  
Court were read.

Ordered

That John Arthur Barton  
at his request have leave to quit the  
Service of the Bank.

John A. Barton  
quits the  
Service.

Ordered

That £381.3. be paid to  
Richard Creed in full satisfaction for a  
Bank Post Bill lost by the Post and  
specially indorsed, £100 to Charles Williams,  
£20 to Capt<sup>n</sup> Richard Willoughby Byron, and £5

Rich<sup>d</sup> Creed £381.3  
Ch<sup>s</sup> Williams £100  
Capt<sup>n</sup> R. W. Byron £20

23<sup>rd</sup> February 1843.

Henry Ranking £5

Lieut A. J. H. de Costa £10

for Bank A. Bill  
£5: lost 10:

£5 to Henry Ranking for three Bank Notes the sinister parts of which are lost, and £10 to Lieut Augustus Frederick Hippolyte de Costa for a Bank Note the sinister part lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the four last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

A Court of Directors at the Bank  
On Thursday the 2<sup>nd</sup> March 1843.

Present

William Cotton Esq.	Governor
John Benjamin Heath Esq.	Dep. Gov.
Robert Barclay Esq.	Geo. Wade Norman Esq.
Edw. Henry Chapman Esq.	John Handley Palmer Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Ch. Sabce Grenfell Esq.	Christi Pearse Esq.
Arthur D. Hodgson Esq.	Charles Pole Esq.
John Gellibrand Hubbard Esq.	David Powell Esq.
Ch. Fredk. Huisk Esq.	Sir John Rae Bart B <sup>t</sup> .
Mrs Latham Esq.	Wm R. Robinson Esq.
William Little Esq.	Thos. M. Smith Esq.
James Malcolmson Esq.	Wm Thompson Esq. <sup>and Esq.</sup>
Humph <sup>r</sup> J. John McMay Esq.	Thos. M. Wezelin Esq.
James Morris Esq.	Francis Wilson Esq.

The Proceedings of the last Court  
were read.

Mr Huisk reported the Out  
Cash to have been taken in and found  
right.

At the recommendation of the  
Committee of Treasury,

Resolved,

That Applications be  
Quarterly Loans received until further Notice, for  
Loans upon the deposit of approved Bills  
of Exchange not having more than Six  
months to run, Exchange Bills, and East  
India

2<sup>nd</sup> March 1843

India Bonds, such Loans to be repaid on or before the 19<sup>th</sup> April next, with Interest at the rate of 3 per Cent per annum, to be approved by the Committee of Daily Waiting and the <sup>said</sup> Loans to be for not less than £2000. each.

Also, that the same accommodation be afforded to all Bankers in the districts of the several Branches who confine their Issues to Bank of England Notes and Coin, and to Persons keeping accounts with the several Branch Banks, subject to the same Regulations as were prescribed by the Court of Directors on the 12<sup>th</sup> Dec: 1833.

Ordered,

That £30, be paid to Sarah

Sarah Winters £30.  
Anne Fenton £5.  
Jas. Coulburn £10.  
F. Johnson £15.  
A. F. C. Bolingbroke £30.  
Martha Wright £5.  
for B. Notes  
burnt &c.

Winters in full satisfaction for a Bank Note which is alleged to have been burnt, £5, to Anne Fenton for a Bank Note, the sinister part of which is burnt, £10, to James Coulburn for a Bank Note and £15, to Francis Johnson for 2 Bank Notes, the sinister parts of which are lost, £30, to Augustus Frederick Coke Bolingbroke and £5, to Martha Wright for two Bank Notes, the deater parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting and the respective remaining parts of the six last mentioned Bank Notes being

2<sup>nd</sup> March 1843

being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

## Ordered

The Accountant  
to make out a  
Div. Warr<sup>t</sup> for £2.5  
3<sup>d</sup> Cts. Cons<sup>d</sup> in  
the Name of Benj<sup>n</sup>  
Perryman.

and  
deliver the said  
Warr<sup>t</sup> to Mr. Fred<sup>k</sup>  
Smith.

That the Accountant do  
make out a Dividend Warrant 179<sup>th</sup> Dividend  
No 73779 for £2.5 being half a Year's  
Interest due 5<sup>th</sup> Jan 1842 on £150 Cons<sup>d</sup> 3  
p<sup>ts</sup> Cts in the name of Benj<sup>n</sup> Perryman, in  
lieu of one lost above 12 Months ago, and  
deliver the said Warrant to William  
Frederick Smith, upon his giving Security  
to indemnify the Bank against the same  
to be approved by the Committee in  
Waiting, the Committee of Treasury having  
examined and approved the Vouchers  
relating thereto.

The following Minutes of the  
Committee of Treasury, having been read,  
viz<sup>t</sup> 1<sup>st</sup> March 1843.

Minute of  
the Com<sup>ee</sup> of Treasury  
recom<sup>d</sup> that a  
Commission Acc<sup>t</sup>  
be allowed to  
Mess<sup>rs</sup> Grants &  
Gillman at the  
Portsmouth Branch

"On the application of Mess<sup>rs</sup> Grants  
and Gillman, of Portsmouth, Bankers,  
to be allowed a Commission account at  
one p<sup>ts</sup> Cts p<sup>ann</sup>: in lieu of their 3 p<sup>ts</sup> Cts  
Circulation account - the Committee  
of Treasury recommend to the Court of  
Directors to authorise the Agent at the  
Portsmouth Branch to open an account  
on the 1<sup>st</sup> April next, with the said Mess<sup>rs</sup>  
Grants



2<sup>nd</sup> March 1843

"Grants and Gillman, allowing them a  
 "Commission at and after the rate of  
 "one Percent per Anni on the average  
 "amount of Bank Notes issued to them,  
 "which, upon examination are found to remain  
 "in circulation (to be computed in the usual  
 "manner) but such Commission not to  
 "apply to any amount in excess of £25,000.  
 "say Twenty five thousand Pounds.

agreed to.

The Court agreed thereto.

Upon reading the following Minute  
 of the Committee of Treasury, viz,

"22<sup>nd</sup> February 1843.

"The Committee of Treasury  
 "recommend the following Resolutions  
 "for adoption, to the Court of Directors, viz,

"1. Notes. That the Amount of  
 Promissory Notes that have  
 been issued for not less than 10  
 Years and unpaid be transferred  
 to a Bank Note Suspende  
 account.

"2. Post Bills. That the Amount of  
 Bank Post Bills that have  
 been issued not less than 10  
 Years and unpaid be transferred  
 to the same account.

"3. That in the event of any such  
 Bank Notes or Bank Post  
 Bills being paid, they be charge  
 to this suspende account, a statement  
 " of

the Committee  
 of Treasury recom  
 for adoption  
 sundry Resolutions  
 connected with  
 the transferring  
 of Promissory  
 Notes and Post  
 Bills issued not  
 less than 10 Years  
 and unpaid to a  
 Bank Note  
 Suspende acct.

2<sup>nd</sup> March 1843

- " of such payments being made up  
" every Six Months.
- " 4. That no part of this Suspende  
" account, except such portion of it  
" as shall have accrued from  
" Bank Notes and Bank Post  
" Bills issued and unpaid for more  
" than 30 Years shall be carried to  
" the credit of Profit and Loss.
- " 5. That the Committee of Treasury  
" be authorised to carry into effect  
" the transfer of the Bank Notes  
" and Bank Post Bills to the  
" suspende account in such manner  
" as may seem to them expedient.
- " 6. That £135,500 be written off  
" from this Bank Note Suspende  
" account to the credit of the account  
" of Profit and Loss, to meet the  
" estimated additional loss which  
" may be incurred by the advances  
" made to the American Houses.

The Court agreed to adopt the 1<sup>st</sup>  
 Part of the Clauses in said Resolutions  
 adopted. 2<sup>nd</sup> 3<sup>rd</sup> and 5<sup>th</sup> of the said Resolutions  
 And the 4<sup>th</sup> and 6<sup>th</sup> thereof  
 were negatived.

A Court of Directors at the Bank  
On Thursday the 9<sup>th</sup> March 1843

Present

William Cotton Esq.	Governor
John Benjamin Heath Esq.	Dep. Gov.
Robert Barclay Esq.	Geo. Warde Norman Esq.
Edw. Henry Chapman Esq.	John Hasleby Palmer Esq.
Bonamy T. Luce Esq.	James Pattison Esq.
Frederick S. Hodgson Esq.	Christie Pease Esq.
John Gellibrand Esq.	Charles Pale Esq.
Chas. Fred. Hubbar Esq.	David Powell Esq.
Alfred Latham Esq.	Wm R. Robinson Esq.
William Little Esq.	Tho. Chas. Smith Esq.
James Malcolm Esq.	Wm. Thompson Esq.
Hump <sup>d</sup> T. John Milder Esq.	Tho. M. Wequelin Esq.
James Morris Esq.	Francis Wilson Esq.

The Proceedings of the last Court were read.

Ordered,

That £10, be paid to Henry Still in full satisfaction for a Bank Post Bill lost by the Post and not indorsed and £100, to Swinton Boulton for a Bank Note, the dealer part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining part of the last mentioned Bank Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Henry Still £10  
Swinton Boulton £100  
for B. O. Bill  
lost by Post

The

9<sup>th</sup> March 1843

The following Letter from Mess<sup>rs</sup> James and Charles Freshfield having been read, viz,

"New Bank Buildings  
"7<sup>th</sup> March 1843.

"Sir

Mess<sup>rs</sup> Freshfield's  
with 2 Deeds to  
be sealed connected  
with the Mortgage  
of Earl Cowper  
paid off last Year.

"We beg to forward herewith  
"two Deeds being Reconveyances of the  
"property of Earl Cowper late in Mortgage  
"to th<sup>e</sup> Bank for securing £20000 Rent  
"which was paid off last Year. Both  
"the Deeds are proper to be executed, and  
"we therefore beg to recommend that they  
"be sealed.

"We have the honor to be

"Sir,

"Your faithful ob<sup>t</sup>, Serv<sup>ts</sup>  
(signed) "J. C. Freshfield.

"The Governor  
of the Bank of  
England."

Deeds sealed

The Court approved thereof, and  
at the recommendation of the Committee  
of Treasury the 2 Deeds above mentioned  
having been examined by Mr. James  
Freshfield were sealed with the Common  
Seal in Court.

The following Letter from  
Mr. Barnes, Clerk of the Mercers  
Company having been read, viz,

"Mercers Hall  
"3<sup>rd</sup> March 1843.

"Gentlemen,

"I am directed by the Court  
"of

9<sup>th</sup> March 1843

Letter from  
Mr Barned  
Clerk of the  
Mercers Comp<sup>y</sup>  
for a Loan of  
£50,000 by Instalments  
for the completion  
of the Royal Exchange  
and Gresham Coll<sup>g</sup>  
24 p c<sup>t</sup>

"of Assistants of the Mercers Company  
"to Solicit from the Governor and Company  
"of the Bank of England; a Loan of £50,000  
"or such part of that Sum as the Mercers  
"Company may require for completing the  
"building of the Royal Exchange and  
"Gresham College in Cateaton Street -  
"The Loan is requested by Instalments  
"in proportion to the progress of the  
"Buildings, and will probably average  
"about £3000 p. Month during the present  
"and ensuing fifteen Months - The  
"Mercers Company propose to give the  
"Security of their Corporate Seal upon Bond  
"for the Loan to bear Interest at the rate  
"of 4 p c<sup>t</sup> p annum from the respective  
"dates at which the Sums may be  
"advanced by the Bank, and to repay  
"the Principal at the rate of £5000 p<sup>ann</sup>;  
"the first repayment to be made in  
"December 1845.

"To the Governor  
Deputy Governor  
and the Court of  
Directors of the  
Bank of England."

"I have the honor to be  
"Gentlemen,  
"Your most obedient  
"humble Servant  
(Signed) James Barned.  
"Clerk of the Mercers  
"Company London."

At the recommendation of the  
Committee of Treasury,  
The Court agreed thereto.

agreed to.

The

9<sup>th</sup> March 1843

The following Resolution having been moved and seconded, viz,

Resolution moved that the Sum of £55,500. be carried from the B. Note Suspende acc. to the credit of Profit and Loss.

That the Sum of £55,500. be carried from the "Bank Note Suspende account" to the credit of the account of "Profit and Loss,"

An amendment thereon.

An Amendment thereon, was moved and seconded,

That the Sum standing on the credit of the Bank Note Suspende acc. be carried to the credit of Profit and Loss, as a portion of the gain &c.

That the Sum standing on the credit of the Bank Note Suspende account be carried to the credit of Profit and Loss, as a portion of the gain accruing to the Bank from the destruction of Bank Notes.

Amendment negatived.

And the said Amendment was negatived.

Original Question put another amendment moved.

The Original Question was then put, when another Amendment was moved and seconded, viz,

That a reserved acc<sup>t</sup> of Profit separate from the general acc<sup>t</sup> of Profit and Loss or Rest is objectionable &c.

That a reserved account of Profit separate from the general account of Profit and Loss or rest is objectionable, because it tends to deceive the Proprietors as to the state of the Rest, and acts as a fund to which losses may be passed whenever the Court may wish to prevent such losses attracting the

9<sup>th</sup> March 1843

the attention of the Proprietors.

Amendment  
negatived.

And this Amendment was  
also negatived.

Original  
Resolution put

The Original Resolution was  
then again put, viz,

That the Sum of £135,500 be  
carried from the Bank Note Suspense  
account to the credit of the account  
of Profit and Loss.

and carried

And carried in the Affirmative.

A motion

A Motion was then made and  
seconded,

That the Court  
having resolved to  
provide for a loss of  
£135,500 on the  
American Note  
£5: 48:

That the Court having  
resolved to provide for a loss of £135,500  
on the American account by taking a  
like Sum from the Bank Note  
Suspense account, resolve, that at  
the next General Court of Proprietors,  
the Court of Proprietors be informed  
thereof.

the Court of  
Proprietors be  
informed thereof

and

And the Question having  
been put thereon,

negatived.

the same was negatived.

A Court of Directors at the Bank  
On Thursday the 16<sup>th</sup> March 1843.

Present

William Cotton Esq	Governor
John Benjamin Heath Esq	Dep. Gov.
Robert Barclay Esq	Geo Warré Norman Esq
Edw <sup>d</sup> . Henry Chapman Esq	John Horsley Palmer Esq
Bonamy Dobree Esq	James Pattison Esq
Huskisson & Hodgson Esq	Christie Pearce Esq
John Gellibrand Esq	Charles Pole Esq
Ch <sup>r</sup> Fred <sup>k</sup> Hubbs Esq	David Powell Esq
Alfred Latham Esq	Sir John Rae Bart B <sup>t</sup>
William Little Esq	Tho <sup>s</sup> . Ch <sup>r</sup> . Smith Esq
James Malcolmson Esq	Wm Thompson Esq and son
Thomp <sup>s</sup> J. John Aldmay Esq	Tho <sup>s</sup> . M. Wagnelin Esq
James Morris Esq	Francis Wilson Esq

The Proceedings of the last  
Court were read.

Out Cash  
right.

Mr Hodgson reported the  
Out Cash to have been taken in and  
found right.

Minute of the  
Com<sup>ee</sup> for Accounts  
rec<sup>d</sup> on Div. of £3.10  
P<sup>ct</sup> deducting  
the 7<sup>th</sup> in the £ for  
Income Tax.

The Governor reported from  
the Committee for Accounts, that  
having examined the state of the  
Bank's accounts, the Committee are  
of opinion that a Dividend may be made  
of Three Pounds ten shillings per Cent  
Interest and Profits for the half Year  
ending the 3<sup>rd</sup> April next, deducting  
therefrom the 7<sup>th</sup> in the £ on account of  
the Income Tax, and the Accounts having lain open



16<sup>th</sup> March 1843

approved.

open for the Inspection of the Directors  
The Court approved thereof.

Resolved,  
That the Governor do acquaint the General Court therewith, as the opinion of this Court.

It was also Resolved,  
That the Governor be requested to communicate to the Proprietors the estimated loss upon the American accounts, and also the probable profit which has been derived from Bank Notes lost or destroyed.

the Governor to communicate to the Court of Proprietors the estimated loss upon the American accounts.

Ordered,

Benj<sup>r</sup> Williamson £22.12.4

W<sup>r</sup> C. Halling £10

W<sup>r</sup> Payne £15

Lewis Manasse £35

Thos<sup>r</sup> B. Power £10

John Boney £10

That £22.12.4 be paid to Benjamin Williamson in full satisfaction for a Leeds Branch Bank Bill of Exchange, and £10 to William Corneock Halling for a Bank Note which are alledged to have been burnt, £15 to William Ryde for a Bank Post Bill lost upwards of 5 Years ago, and presumed to have been burnt, £35 to Lewis Manasse for 4 Bank Notes 2 of which are alledged to have been lost three Years and the remaining 2 five Years ago, and £10 each to Thomas Bowyer Power and John Boney for 2 Bank Notes the deater parts of which are lost, upon their giving Security to

16<sup>th</sup> March 1843.for B. S. Bills &c.  
Col. 18.

to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining parts of the two last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Mr Philip Cazenove  
app. & Scrutineer.

The Governor recommended that Mr Philip Cazenove be added to Mr Robert Sutton, Mr Thomas Gribble and Mr John Vigne, as Scrutineers in the room of Mr Benjamin Cole deceased.

The Court agreed thereto.

Letter from Mr  
Trowlyan stating  
that the Lords of the  
Treasury had agreed to  
allow £1000 Million  
for the funding of  
Exchequer Bills in 1839  
and 1841.except on £500,000  
funded by the Bank  
in 1839.but no allowance  
for the funding in  
1829, it not being  
applied for in due  
time.15 May letter with  
C. Cashier

Court adjourn

A Letter was read from Mr Trowlyan, stating that the Lords of the Treasury had agreed to an allowance to the Bank for the funding of Exchequer Bills in 1839 and 1841 at the rate of £400 P. Million, except on the sum of £500,000 funded by the Bank at the former period; - that they have therefore given the necessary directions for the payment to the Bank of £400 under the 2<sup>nd</sup> and 3<sup>rd</sup> Act Cap 97. and £418, 16, 8 under the 3<sup>rd</sup> Act Cap 3. - but that no allowance had been made for the funding of 3 Millions in 1829, and which was omitted to be applied for in due time.

The Court adjourned till after the rising of the General Court.

16<sup>th</sup> March 1843

held again.

The Court was held again pursuant  
to the said Adjournment.

A Court of Directors at the Bank  
On Thursday the 23<sup>rd</sup> March 1843.

Present

- |   |  |
|---|--|
| William Cotton Esq  | Governor   |
| John Benjamin Heath Esq                                   | Dep. Gov.  |
| Robert Barclay Esq  | Geo. Wade Norman Esq                                       |
| Edw <sup>d</sup> Henry Chapman Esq                        | John Hordley Palmer Esq                                    |
| Bonamy Solive Esq   | James Pattison Esq   |
| Kirkman Dant Hodgson Esq                                  | Christa Pearce Esq   |
| John Gellibrand Hubbard Esq                               | Charles Pole Esq   |
| Ch <sup>r</sup> l <sup>s</sup> Fred <sup>k</sup> Halk Esq | David Powell Esq   |
| Alfred Tatham Esq   | Wm R. Robinson Esq   |
| William Little Esq  | Th <sup>o</sup> s <sup>s</sup> Ch <sup>r</sup> s Smith Esq |
| James Maledinson Esq                                      | Wm Thompson Esq <sup>and</sup>                             |
| Hump <sup>ts</sup> S <sup>r</sup> John Muddmay Esq        | Francis Wilson Esq   |
| James Morris Esq  |  |

The Proceedings of the last Court were read.

Ordered

That Mess<sup>rs</sup> James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer of Pleas, at the Suit of Phillis Churchill and others.

The Bankers be defended in the Court of Excheq. of Pleas at the Suit of Phillis Churchill and others.

Ordered

That £15 be paid to William Crocroft in full satisfaction for 3 Bank Notes which are alleged to

Wm Crocroft £15.

23<sup>rd</sup> March 1843

Leach Johnson £10  
 Eliz<sup>d</sup> Crawshaw £10  
 Jas Popham £50  
 John Langhorn £5  
 Lieut G Leach £5  
 Tho<sup>s</sup> O Grady £5  
 Wm J Phillips £20  
 Henry Tomlinson £5

to have been burnt, £10 to Sarah Johnson  
 for 2 Bank Notes lost at Sea, £10. to  
 Elizabeth Crawshaw for a Bank Note the  
 dealer part of which is burnt, £50. to  
 James Popham, and £5 each, to John Langhorn  
 Lieut George Leach and Thomas O Grady for  
 13 Bank Notes, the dealer parts of which  
 are lost, £20 to William Trumball Phillips  
 for 4 Bank Notes, the respective parts of  
 which are lost, and £5 to Henry Tomlinson  
 for a Bank Note the sinister part of which  
 is stolen, upon their giving Security to  
 indemnify the Bank against the same to  
 be approved by the Committee in Writing  
 and the remaining parts of the 19 last  
 mentioned Bank Notes being delivered  
 up: the Committee of Treasury having  
 examined and approved the several  
 Vouchers relating thereto.

for B Notes  
 lost 1841.

The following Minute of the  
 Committee of Treasury, having been read,  
 viz,

"On the Application of Mr Thomas  
 Burge of Manchester,

"The Committee of Treasury,  
 recommend to the Court of Directors  
 "to pay Mr Thomas Burge the Sum  
 "of £500 for five Bank Notes (Manchester)  
 "£100, each dated 25 Feb 1840. No 46693  
 "No 55895 No 52339. No 56488, and No 51305  
 "presumed to have been burnt upwards of  
 eight

Minute of the  
 Com<sup>tee</sup> of Treasury  
 recom<sup>d</sup> £500 to be  
 paid Tho<sup>s</sup> Burge  
 for 5 B Notes  
 presumed to have  
 been burnt.

to be invested in  
 Consols.

23<sup>rd</sup> March 1843

"eight Months ago. - upon the said Sum  
 "of £500, being invested in the Joint  
 "Names of himself and the Governor  
 "and Deputy Governor for the time being  
 "in the Cons. 3 p Cent Annuities, as Security  
 "against any other claim in respect to the said  
 "Bank Notes or either of them. The Interest  
 "on the Stock so purchased to be received by  
 "Mr Thomas Bugee during the time such  
 "Notes may remain outstanding.

22<sup>nd</sup> March 1843.

agreed to.

The Court agreed thereto.

The following Letter from the  
 Chancellor of the Exchequer having been  
 read, viz.

Whitehall Treasury Chambers  
 Gentlemen, "20<sup>th</sup> March 1843.

The Chancellor  
 of the Exchequer  
 usual application  
 for Advances  
 pp 57 Geo 3. c 48.

"As it will be very  
 "important to the Public Service that  
 "Your Court should authorize an Advance  
 "upon the Credit of the Exchequer Bills to  
 "be made out under the authority of the  
 "Act 57. Geo 3. Cap 48. to such an amount  
 "as may be necessary to cover the Excess  
 "of the Charge of the Consolidated Fund  
 "in Great Britain beyond its Income in  
 "the Quarter ending 5<sup>th</sup> April next: I  
 "must request you will move Your Court  
 "to authorize such Advances as may from  
 "time

23<sup>rd</sup> March 1843

"time to time be necessary to make good  
"the said Charge in the manner directed  
"by the said Act.

"The above Bills will bear an  
"Interest of One Penny three farthings Per  
"Cent per diem, and the Principal thereof  
"together with the Interest will be  
"repaid out of the first receipts upon the  
"growing produce of the Consolidated  
"Fund in the ensuing Quarter

"To the Governor and Deputy Governor  
"of the Bank of England."  
"I am Gentlemen,  
"Your obedient Servant,  
(signed) Henry Goulburn.

At the recommendation of the  
Committee of Treasury,

Resolved

' That the request  
contained in the said Letter be  
complied with.

complied with.

Upon reading the following  
Letter from Mess<sup>rs</sup> James and Charles  
Freshfield, viz.

Mess<sup>rs</sup> Freshfield's  
with a Deed of  
Agreement with  
the Mercers Co  
to be Sealed.

"Sir, We beg to forward you the  
"Deed of Agreement with the Mercers'  
"Company for execution by the Bank of  
"England. - A Counter part will be  
"Sealed by the Mercers Co.

"We are Sir  
"Your mo. Serv<sup>t</sup>  
(signed) J. C. Freshfield,  
"New Bank Buildings

"22<sup>nd</sup> March 1843 He

23<sup>rd</sup> March 1843

The Court agreed thereto, and at the recommendation of the Committee of Treasury,

The Deed above mentioned having been examined by Mess<sup>rs</sup> James and Charles Freshfield was sealed with the Common Seal in Court.

The following Minute of the Committee of Treasury, having been read, vizt.

" At a Committee of Treasury  
" 22<sup>nd</sup> March 1843.

Minute of the  
Com<sup>ce</sup> of Treasury  
recom. advanced  
on special applicat<sup>ns</sup>  
at the Birmingham  
Branch.

" A representation having been received thro' Mr Tindal that several of the Iron Masters, who transact their business with the Birmingham Branch, experience difficulty in consequence of the withdrawal of the privilege (granted by the Order of the Court of 23<sup>rd</sup> Oct 1838) of taking an advance for One Month on Bills having 4 Months to run.

" The Committee of Treasury, recommend to the Court of Directors to sanction special applications from parties who may be desirous to avail themselves of the facility in question such applications to be submitted for the approval of the Governors, and the parties to be informed that the privilege if granted, will be subject to revision whenever circumstances may require it

Thos



23<sup>rd</sup> March 1843

"This indulgence to be granted for a  
 "period not exceeding twelve Months.

agreed to

The Court agreed thereto.

The following Minute of the  
 Committee of Treasury, having been also  
 read, viz,

"Committee of Treasury  
 "22<sup>nd</sup> March 1843.

"On reading a proposal from Mess<sup>rs</sup>  
 "Mangles Brothers, West Surrey Bank,  
 "Guildford and Epsom, to relinquish their  
 "own circulation and adopt that of the  
 "Bank of England alone,

Minute of the  
 Com<sup>tee</sup> of Treasury  
 recom. that a  
 Commission be  
 be opened with  
 Mess<sup>rs</sup> Mangles  
 Brothers,

"The Committee of Treasury  
 "recommend to the Court of Directors,  
 "to authorize the opening an account  
 "with the said Mess<sup>rs</sup> Mangles,  
 "allowing them a Commission at and after  
 "the rate of One Per Cent per ann: on the  
 "average amount of Bank Notes issued  
 "to them, which, upon examination, are found  
 "to remain in circulation (to be computed in  
 "the usual manner) but such Commission not  
 "apply to any amount in excess of £12,500. during  
 "the first Year of their agreement - should Mess<sup>rs</sup>  
 "Mangles be able to shew at the end of one or  
 "two Years that a very large amount of local  
 "Notes shall have been displaced by their  
 "action they hope that some increase will be  
 "made to the amount on which Commission  
 "is to be paid to them.

The

23<sup>rd</sup> March 1843.

agreed to.

The Court agreed thereto.

A Minute of the Committee of Treasury as follows, having been also read,  
viz<sup>y</sup>

"At a Committee of Treasury  
22<sup>nd</sup> March 1843.

Minute of the  
Com<sup>ee</sup> of Treasury  
recom<sup>d</sup> that a  
Commission Acc<sup>t</sup>  
be opened with  
Mess<sup>rs</sup> Burgeff and  
Son.

"The Committee having taken  
"into consideration a proposal from Mess<sup>rs</sup>  
"Burgeff and Son of Ramsgate, who  
"relinquished their own circulation in  
"1832 recommend to the Court of Directors  
"to authorise the opening of an account with  
"the said Mess<sup>rs</sup> Burgeff and Son, allowing  
"them a Commission at and after the rate  
"of One Per Cent per Annum on the average  
"amount of Bank Notes issued to them,  
"which, upon examination are found to  
"remain in circulation (to be computed in  
"the usual manner) - such Commission not  
"to apply to any amount in excess of £12000.  
"for the first Year of their agreement, but  
"with the understanding that the amount  
"be then extended to £15000, if the amount of  
"Bank Notes remaining in circulation  
"after having been issued to them should  
"justify such increase.

agreed to.

The Court agreed thereto.

At

23<sup>rd</sup> March 1843

At the recommendation of the  
Committee of Treasury,

Ordered,

That the Sum of £320,313. 9. 7  
be carried from the "Bank Notes  
Suspense account" to the Credit of  
the account of Profit and Loss.

£320,313. 9. 7 to  
be carried from  
the Bank Notes  
Suspense acct to  
the credit of  
Profit and Loss.

A Court of Directors at the Bank  
On Thursday the 30<sup>th</sup> March 1833

Present

William Cotton Esq	Governor
John Benjamin Heath Esq	Dep: Gov.
Robert Barclay Esq	Geo. Warde Norman Esq
Edw. Henry Chapman Esq	John Horsley Palmer Esq
Bonamy Dobree Esq	James Pattison Esq
Ch <sup>r</sup> s Pascoe Grenfell Esq	Christr Pearse Esq
Kirkman Dant Holman Esq	Charles Pole Esq
John Gallebra and Pullan Esq	David Powell Esq
Ch <sup>r</sup> s Fred <sup>l</sup> Heath Esq	Wm R. Robinson Esq
Alfred Latham Esq	Tho <sup>s</sup> Ch <sup>r</sup> s Smith Esq
William Little Esq	Wm Thompson Esq <sup>and</sup> <sup>also</sup>
James Malcolmson Esq	Tho <sup>s</sup> M. Wagnell Esq
Hamp <sup>d</sup> J. John Mildmay Esq	Francis Wilson Esq
James Morris Esq	

The Proceedings of the last  
Court were read.

Out Cash  
right.

Mr Chapman reported the  
Out Cash to have been taken in and  
found right.

Minute respects  
Ex Directors selling  
the whole or any  
part of their  
Qualification.

Pursuant to a Minute of this  
Court dated 2<sup>nd</sup> April 1833 (for which see  
Private Minute Book) the following  
Resolution was read, viz<sup>t</sup>.

"That in the opinion of this Court  
from and after this date Ex Directors  
selling the whole or any part of their  
qualification, should not be recommended  
to the Court of Proprietors for reelection.

"That

30<sup>th</sup> March 1843

That the foregoing Resolution be read at the first and last Court of each Direction.

South Sea  
Company's Letter  
of Credits

A letter from the Committee of Treasury of the South Sea Company dated the 22<sup>nd</sup> March. Addressed to the Governor and Deputy Governor of the Bank of England being now read, desiring that Mr. John Tuckell Viner their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Twenty five thousand Pounds till the 10<sup>th</sup> day of June next, and that all former Letters of credit given by them on the said Company's account may be cancelled.

At the recommendation of the Committee of Treasury, the same was agreed to, and ordered accordingly, at the rate of 4 p<sup>ct</sup>, p<sup>ann</sup> Interest.

Resolved,

House List  
of Governors  
and Directors  
to be advertised.

That the following Advertisement be inserted in all the Daily Papers, viz,

The following is the House List of Governors and Directors of the Bank of England for the Year ensuing, viz,

For Governors.

William Cotton Esq. Governor  
John Benjamin Heath Esq. Dep. Gov<sup>r</sup>

For

30<sup>th</sup> March 1843.

## For Directors.

Arthur Edw <sup>d</sup> Campbell Esq	Geo. Warde Norman Esq
Bonamy Dobree Esq	John Horsley Palmer Esq
Chas <sup>r</sup> Pascal Grenfell Esq	James Pattison Esq
Mel <sup>r</sup> Lewis Gower Esq	Henry Jas <sup>s</sup> Prescott Esq
Thomson Hankley Jr Esq	Sir John Henry Pelly Bt
John Oliver Handon Esq	David Powell Esq
John Gellibrand Hubbard Esq	Sir John Roe Peard Bt
William Little Esq	W <sup>m</sup> R. Robinson Esq
James Malcolmson Esq	Tho <sup>s</sup> Ch <sup>r</sup> Smith Esq
Hump <sup>ry</sup> St <sup>r</sup> John Mildmay Esq	Thomas Tooke Jr Esq
James Morris Esq	Tho <sup>s</sup> Matthew Worswick Esq
Sheffield Neave Esq	Francis Wilson Esq

The Election for Governor, and Deputy Governor will be held at the Bank on Tuesday the 4<sup>th</sup> April and for Directors on Wednesday the 5<sup>th</sup> April from Ten o' Clock in the forenoon till four in the Afternoon.

## Ordered,

At the recommendation of the Committee for Branch Banks,

That James Boag, the Porter at the Manchester Branch, be allowed to remove to London, the state of his health not enabling him to bear the close confinement at the Branch, and that his Branch allowance of £20 p Ann: as additional Salary be discontinued.

Ordered,

James Boag  
the Porter at  
Manchester  
allowed to remove  
to London.

30<sup>th</sup> March 1843

Ordered

Ely. Joanna L<sup>y</sup>  
Bolland. £10  
Capt. H. E. Fane L<sup>y</sup>  
£10

Thos. Arthur L<sup>y</sup>  
£10

Anty. Pearson L<sup>y</sup>  
£250

Geo. Whitehead L<sup>y</sup>  
£10

John Laughton L<sup>y</sup>  
£5

Sam. Steele L<sup>y</sup>  
£5

Wm. Payne L<sup>y</sup>  
£10

Jean Le Grand L<sup>y</sup>  
£10

Geo. Sell L<sup>y</sup>  
£5

Mary Madden L<sup>y</sup>  
£5

for B. P. Bills  
£: Current £:

Advance of  
Wages.

That £10 each be paid to Elizabeth Joanna Lady Bolland and Capt. Henry Edward Fane in full satisfaction for 2 Bank Post Bills which are alledged to be current, £10 to Thomas Arthur for a Bank Post Bill the sinister part current, £250 to Anthony Pearson for two Bank Notes, £10 to George Whitehead for a Bank Note, and £5 each to John Laughton and James Steele for 2 Bank Notes, the dealer parts of which are lost. £10 each to William Payne and Jean Le Grand for 2 Bank Notes and £5 to George Sell for a Bank Note the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the last mentioned Bank Post Bill and 8 Bank Notes being delivered up; also that £5 be paid to Mary Anne Madden for a Bank Note, the sinister part of which is alledged to have been lost nearly 3 Years ago, upon her delivering up the remaining part thereof, she being unable to give the usual Security: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered

That the Wages of the several Persons hereafter named be advanced from the 5<sup>th</sup> April next, as follows, viz. In

30<sup>th</sup> March 1843.

In the Accountants Department,  
 Accountants Department James Sutton, William Jacks, William  
 Pawley, Joseph C Tomlinson. Tho<sup>s</sup> Esceat,  
 John Lewis, Tho<sup>s</sup> Leonard, John Bartlett  
 Geo Clifford Bower and Tho<sup>s</sup> Ly £30 p ann.  
 each, John Richter, Henry Rd Fourdrinier,  
 Tho<sup>s</sup> Wm Bentley, Henry Bantree, Henry Hagben,  
 Jun: Rd J<sup>r</sup> Parsons. Tho<sup>s</sup> Price, Gied Humphry,  
 Augustus Hamilton, Henry Wm Gardiner,  
 Fred<sup>k</sup> John Beck, Fred<sup>k</sup> Smeel, Edw<sup>d</sup> Carter  
 Alphe<sup>s</sup> Julius E Compton, J<sup>r</sup> Beely Scott  
 Rich<sup>d</sup> Rowlatt, Rich<sup>d</sup> d Farr, J<sup>r</sup> Whitcher,  
 Edw<sup>d</sup> G. Williams, Tho<sup>s</sup> Treney and Edward  
 Barritt Hoare £10 p ann: each, Wm J<sup>r</sup>  
 Jacob, Henry C Long, J<sup>r</sup> John Talman, J<sup>r</sup>  
 Vincent Emer, Rich<sup>d</sup> d Parwin, Tho<sup>s</sup> Petit,  
 John J<sup>r</sup> Pater, John Isbey Over, William  
 Spencer Palmer, Philip Slater Boulton,  
 Henry Lubb Garrett, Joseph Jackson, Tho<sup>s</sup>  
 Ferdinand, Reed Price Jarvis, John Hall,  
 Blackhall Jos: Yarrow James. Catherwood,  
 Tho<sup>s</sup> Phillips, Rd Wm Gibbs, William Peard,  
 John Ray, Richard Bond, John Hatchett, J<sup>r</sup>  
 Thompson, Anty. Motley, Tho<sup>s</sup> Ingall, Geo. Blair  
 Smith, Edw<sup>d</sup> Simpson, Geo Spratt, Wm Cliff  
 Calline, Wm King, Edw<sup>d</sup> Hawsed, Nath<sup>l</sup> H Andrews  
 J<sup>r</sup> Cobrain Smith, Geo Wright, J<sup>r</sup> Pippoth Ward,  
 J<sup>r</sup> Poach, Ch<sup>s</sup> Douvett Dandy, Dan<sup>l</sup> D. Wheeler,  
 Wm H. Arnold, Dan<sup>l</sup> Hill, Tho<sup>s</sup> Phillips, J<sup>r</sup> Price,  
 Wm E Plumbridg, Benj<sup>m</sup> L Sawell, Rd Whistler  
 Murrington, Sam<sup>l</sup> Augustus Baker, J<sup>r</sup> Dutkoth, Henry  
 Bumsted, Edwin Welch, Benj<sup>m</sup> Rapson, Wm Hughes, Wm  
 H. Minton, J<sup>r</sup> Hooper, Tho<sup>s</sup> Halk, David Blacklock  
 Geo H. Harvey, John Nixon, Geo. Spencer Supton, Henry J  
 Unwin



30<sup>th</sup> March 1843

Urwin, William Cecil, Tho<sup>s</sup> I Crookwaite,  
 Geo. Andrews, Ch<sup>s</sup> Ebenezer Harle, Geo Jubilee  
 Reynolds, Jas R Durrant, Pt Bouquet J<sup>r</sup>,  
 Benj<sup>n</sup> Tomkins, Geo. Betts, John Lewis, Mattw  
 Freeman, John Erwood, Geo Lynn Gastineau,  
 Charles Lee, Henry M. Hetherington, John F. P  
 Beamish, Tho<sup>s</sup> Chevel, Lechmere G Taylor,  
 Wm H. James, Geo. Western, Ch<sup>s</sup> Bawtree, Henry  
 Kennell, Harold W F France, Wm Winn, Pt  
 Barford, Tho<sup>s</sup> W Davies, George Marsh, Benj<sup>n</sup>  
 Jesse Butterworth, Jas R. Bouquet, Edwin Dawes,  
 John Davies, Wm Hubbard Burrell, Geo Henry  
 Richards, Wm Henry Smithers, Henry Halsey,  
 Ralph M. Hallam, Henry Search, Jas Needham,  
 Tho<sup>s</sup> Slater Jun: Geo. Carey Jun: Mich<sup>d</sup> Willsdor  
 Jun. Geo. H. & J. Powys, John Berry, John  
 Stuart, Henry Percival, Ch<sup>s</sup> Wm Stephens  
 Tho<sup>s</sup> San<sup>d</sup>, Bath, Ennis Chambers, Enos Wm  
 Miller, Aubrey E J Dangerfield, Pt Booker,  
 Geo. Wilkinson, Pt Smith, Geo. Wheldon  
 Spurworth, Tho<sup>s</sup> Cape, John Wm Austin, Tho<sup>s</sup>  
 J. Weatherhead, John Bawtree, Jas Ballard J<sup>r</sup>,  
 John Alex<sup>r</sup> Bartlett, Ch<sup>s</sup> Geo. Whitnell, Jas  
 Tenn, Sam<sup>d</sup> J. Low Jun: Edwin Augustus  
 Bushell, Tho<sup>s</sup> A. Bosworth, Henry Gentry,  
 Geo. Pearson, Ernest Sharpe, Sam<sup>d</sup> M. Middleton  
 Tho<sup>s</sup> Kelmer, Wm J. Harrison, Henry M. Fooks,  
 Archer Simons, Pt Hyett J<sup>r</sup>, Tho<sup>s</sup> Wm Innes,  
 Wm Ray Innes, Henry J. Latham, John Francis,  
 Jas E. Selamare, Jos. W. Devonshire, Pt Cadlington  
 Wm Inquire Ovington, Geo. Creator, John Vandommer,  
 John Gould, Edw. Thomas, Jas Justus, Geo Nelson,  
 Henry Lee, Josiah Knight, Sep<sup>r</sup> Braun, Wm Best,  
 Edw. Pt Percival, Henry Wellington Kay, Wm Henry  
 Brent, Francis Rowlett, Ch<sup>s</sup> Rudd Latham,  
 John Phillips, Wm Henry Jarvis, Geo. Dean Gray,  
 Hector J. C. Maclean, Anty Amédée Zwinger  
 Pt

30<sup>th</sup> March 1843

Mr Adge Bailey, Geo. Godin, Edw<sup>d</sup> Pevsner  
 Edw<sup>d</sup> Scriver, Henry Louis Harrison, George  
 Bidwell, Ch<sup>l</sup> Burrouses, Henry Gerald Ayler,  
 Geoffrey S<sup>r</sup>, Andrew S<sup>r</sup>, Aubyn, John Cole,  
 Alex<sup>d</sup>. M. Heath, John Vanderkiste, Ch<sup>l</sup>  
 Geo. Richards, Wm Henry Douce, and Wm  
 Christ<sup>l</sup> Hudson £8 p ann: each. Henry  
 Althide, J C Taylor, Wm Bridges, Robert  
 Parsons Jun: Tho<sup>s</sup> Wheeler Jun: John Beard, Ch<sup>l</sup>  
 Charles, Tho<sup>s</sup> Whitford Jun: Blackall J. Yarrow Jun:  
 Geo S Garland, Murrell Wright, Arch<sup>d</sup> A. Cocks,  
 Frank Skelton, Wm Burgess, Henry Turner,  
 Henry B. Taylor, Edw. Vought, Geo. Ishobury, John  
 Ritchie, John Haysman Cont, John Skelton Jun:  
 Henry Bond, Sam<sup>l</sup> Harrison Jun: Alfred J  
 Welch, Octavius Search, John Lewis Jun: Jos<sup>t</sup>  
 Tappier, Rich<sup>d</sup> W. Clayton, Henry Gregory, John  
 Jacob Biggs, and Walter Geo. Burt, £5 p  
 ann: each, and Henry W. Challis £4 p annum.

Cashiers Dep<sup>t</sup>

In the Cashiers Department,  
 Tho<sup>s</sup> Slater, Tho<sup>s</sup> Harris, Frank Swift,  
 and Wm Hammond £30 p ann: each,  
 John Kello City, Henry C. Collick, James  
 Russell, Alex<sup>d</sup> C. Channer, Ch<sup>l</sup> Stuart  
 Young, Wm Ch<sup>l</sup> Heathcote, Christ<sup>l</sup> H. Windle,  
 Edward John Curtis, John Philip Banbrigg,  
 Francis D. Fisher, John Whitaker, Jos:  
 Lewis, Arthur H. Rowlett, Jas Stanley Kipping  
 Jun: Samuel Miller, Joseph D. Smith,  
 William Lovelock, George F. Alcock, Tho<sup>s</sup>  
 Chapman Imalee, George Jos: Bowyer,  
 Fred<sup>l</sup> W. Ritchie, Tho<sup>s</sup> K. Wroughton, James  
 Lovell Todd, Fred<sup>l</sup> Adams, Ch<sup>l</sup> J. Bassett,  
 Charles B. Thompson, Henry Jos: Lather, John  
 Fradley, Wm M. Righton, Henry K. Argall,  
 John

30<sup>th</sup> March 1843

John Dennis Geo. Goldsmith, Edw. Robson J<sup>r</sup>  
 Horace B. Whaley, Archibald Griffith, Edmund  
 G. J. Gallebrand, Tho<sup>s</sup> Clarke Parish, Edw. R.  
 Ludlow Henry Jones, Edm<sup>d</sup> Philip L. Fawcett,  
 Sam<sup>l</sup> W. D. Phillips and Alfred Cassin Esq  
 Penn: each, J<sup>r</sup> P. Boquet, Sam<sup>l</sup> Parish, Ch<sup>s</sup>  
 Thomas Whitwell, Edw. John Fenimore, Jonas  
 Smith, Ch<sup>s</sup> Simpson, Alex<sup>r</sup> J<sup>r</sup> Geddes, Wm  
 Obadiah Wheeler, Tho<sup>s</sup> Puzey, Henry Dixon  
 Geo. I. Church, Henry S. Naish, John H. Spalton,  
 Edw. Townes, Henry Yardley, Wm Kempster,  
 John Adams, Henry Brent, R<sup>t</sup> Curtis, Geo  
 Stevenson Ellis, Peter Hingston, Wm Luke  
 Evans, John Willett, Ch<sup>s</sup> Chevely, Wm Hodde,  
 Jos. J. Smith, George Barton, J<sup>r</sup> Scott Pearce,  
 Wm Bawtree, Andrew Honey, John F. Fish  
 John Moore, Hannes Hopkins, Arthur H.  
 Stanley, Henry G. Aldridge, John Edwards, Wm  
 J. Pater, Wm I. Lodington, Ch<sup>s</sup> J<sup>r</sup> Beeson, Wm  
 Millachip, Jos. Savage, James Crattan, Wm C  
 Laffery, Wm E. Gibbon, John Kempster, Alex<sup>r</sup>  
 H. Burdett, R<sup>t</sup> C. Fish, Tho<sup>s</sup> Marsh, Benj<sup>m</sup>  
 Savage, Augustus Tilden, M. Baxter, Ch<sup>s</sup>  
 Bradley, J<sup>r</sup> C. Hillary, Edw<sup>d</sup> Oliver, Tho<sup>s</sup> Catepatt,  
 Alfred E. Bedwell, Wm. Miller, N. J. Jerwood,  
 Wm John Donald, N. H. Bacon, Tho<sup>s</sup> C. Billings<sup>r</sup>  
 Wm Fabian, George Grosvenor, John Green Esq,  
 Sam<sup>l</sup> Brooke, Jos. Darmer, Alex<sup>r</sup> Robertson  
 R<sup>t</sup> J. Toddson, R<sup>t</sup> Humphrey, Wm Wyburd, Geo.  
 W. Gough, Wm. Marshall, J<sup>r</sup> G. Lewis, Tho<sup>s</sup> Holgate  
 Tho<sup>s</sup> Smith, Wm. Sercombe, R<sup>t</sup> Bassett, Jos. Bumsted,  
 Sam<sup>l</sup> E. Wheeler, Henry B. Symes, John Miller  
 Wm. Perry, Ch<sup>s</sup> Med. John A. I. Barnard, John F.  
 Barber, R<sup>t</sup> W. Heurtley, John Entrop Muller, Ch<sup>s</sup>  
 R<sup>t</sup> Huggons, J<sup>r</sup> Robinson, Henry E. Binks, Andrew  
 Johnson, Wm. M. Billingham, R<sup>t</sup> Willid.  
 Alfred

30<sup>th</sup> March 1843.

Alfred Geo Harper, Tho<sup>s</sup> Windsor Berry, Walter  
 Edgar Hodgson, Tho<sup>s</sup> P. Williams, Tho<sup>s</sup> Heath,  
 Geo Wilton, Jos: Reece Adams, Benj<sup>n</sup> Adams,  
 John Ch<sup>o</sup> Strange, John D. W. Drummond,  
 Wm Walker, Fm<sup>y</sup> Trueman Waller, Henry  
 Smith Carne, Marven E. Lee Ch<sup>o</sup> Henry  
 Weston, Andy Evans, Nathl. C. Gilbert,  
 Geo. Stephens, R<sup>t</sup> Windle, Geo. Binks, Fred<sup>k</sup>  
 Herbert, R<sup>t</sup> Gunston Dover, Marcus S. Hill  
 Ormsby John Hill, J<sup>r</sup> S. Streetfield, Dan<sup>l</sup>  
 H. Lefe, Arthur Maitland, Sam<sup>l</sup> J. Smyth,  
 Fred<sup>k</sup> A. Jordan, Patrick Adams, Henry John  
 Whaley, Tho<sup>s</sup> Eveleigh, Wm H. Barker, Ch<sup>o</sup>  
 Nicholson, Francis Knight, Gilbert Mlem,  
 Wm H. Woolly, Sam<sup>l</sup> Titus Hooper, Henry  
 Gunningham, R<sup>t</sup> Pittfold Williams, R<sup>t</sup>  
 Hammond, George Bryant, J<sup>r</sup> Jno Henderson,  
 Wm Harvey, Smith Henry William King,  
 Fred<sup>k</sup> Hendrey, William Chambers, Samuel  
 Hoole, and Andrew John Mitchell S.  
 panni each, John Price S<sup>o</sup> panni: Edward  
 Salisbury J<sup>r</sup> Tho<sup>s</sup> Whitmell, Fred<sup>k</sup> O Key,  
 Arthur I. Hodgkinson, R<sup>t</sup> John Lykes,  
 Geo. Humble, Tho<sup>s</sup> Ager, Geo. Archer Pain,  
 M. Marshall J<sup>r</sup> R<sup>t</sup> Atkinson, Henry  
 D. Watson, Geo. M. Brown, Geo. Smith, Wm  
 Pearson, Jas. Miller, Fred<sup>k</sup> I. Crude, Sam<sup>l</sup> H.  
 Elyard, John Davies, R<sup>t</sup> Fred<sup>k</sup> Foster, Edw.  
 Bennett, Jas. R. Thorne, John E. Appleton,  
 Geo. Luckhurst, Ch<sup>o</sup> de Thirlwall, Well  
 Fred<sup>k</sup> S. Dutton, Edmund Peel, Horatio W.  
 Morris, Fred<sup>k</sup> Pearson, James Simons, and  
 Edw. B. Gudgeon S<sup>o</sup> panni: each.

In the Secretary's Office, John Bentley, Secy<sup>r</sup>  
 S<sup>o</sup> panni: 1. Marsraduke Blake  
 Sampson S<sup>o</sup> panni:

30<sup>th</sup> March 1843

At the Branch Banks,  
At Gloucester, Messrs Gerard, and Edward  
Bishop £8 p ann: each,

At Manchester, Messrs Balfour,  
Wm Freeman, Jos. Rice, John Carter, Rich<sup>d</sup> P.  
Smith, James Sinton and Arthur M.  
Lind £8 p ann: each, Fredk. Murfill Esq,  
Cockwell and Wm. Minter Todd £5 p  
ann: each.

At Swansea William Templeton and  
John Woodruffe £8 p ann: each, and  
Martin G. Dalton £5 p ann:

At Birmingham, John M. Bourne  
£10 p ann: Geo. H. Barnard, W. H. Readshaw,  
Rt. Righton Jun: Tho<sup>s</sup> J. Wright, and Tho<sup>s</sup>  
A. Dixon £8 p ann each, Jos. C. Dixon,  
Jas. M. Farrer, and Messrs Goudge £5  
p ann each.

At Liverpool, Henry John Haskeew  
and Christo<sup>r</sup> Benn £10 p ann each, Fr<sup>s</sup>  
Knyvett, David Lewis Esq, J. Bocquet, Tho<sup>s</sup>  
Laker, Benj<sup>m</sup> Shaw John J. Heath, M. Simcock  
John Blake Esq, Alfred Tindfield, Ch<sup>s</sup>  
Haskeew and Ch<sup>s</sup> Newman £8 p ann: each,  
Henry H. Green, Fr<sup>s</sup> Wilson, Tho<sup>s</sup> A. Todd,  
Alfred J. Prudence and Taylor Jennings  
£5 p ann each.

At Bristol, Rich<sup>d</sup> I. Burne, Daniel  
H. Goddard, Rt. Minshull and Bryan B.  
Everest £8 p ann: each, John Simpson and  
Clifford Bower £5 p ann: each

At Leeds, Tho<sup>s</sup> Handasyde, Wm. D. Whaley  
Fredk. A. Popplewell, Edw. A. D. Brooshoft, Wm.  
Graham Egle and Wm. P. Ord £8 p ann: each

30<sup>th</sup> March 1843

At Newcastle, Wm. Sharrid and Francis O. B. Bradley £10 p ann: each, Jos. Browne, Francis Drake, Edmund R. Crouch, Edm. Durham, and Theophilus White £8 p ann: each, W. H. Dolson, John Wyatt, Benj. G. Colvin, Alfred Goodall and Alex. Mc Ewan £5 p ann: each

At Hull, Walter Guy Kitchley and James Lloyd £5 p ann: each.

At Norwich Geo. Hurley £5 p ann: and Other Windsor Berry £5 p annum.

At Plymouth William Denton, and Saml. J. Grey £5 p ann: each Charles John Atkinson, Edward Browne and Tho. Walter Pickhall £5 p ann: each

At Portsmouth Christopher E. Sheakston and George H. Wyatt £5 p ann: each, Geo. J. G. Tucker, and Richard Windle Jr. £5 p ann: each.

## Ordered,

Gratuities

That the following Gratuities be given to the several Persons hereinafter named, viz<sup>t</sup>

In the Accountants Department,  
 Wm. M. Bullock £19. 4. 3. Robt. Tho. Carbould £15. 7.  
 W. H. Tatham £20. 17. 10. Henry Pownall  
 £19. 0. 5 Thomas Browne £20. 17. 10. Ch<sup>o</sup> Green  
 £20. 13. 9. John Fleetwood quitted £6. 15. 6 and  
 £6. 4. 11. John M. Belcher £21. 0. 2. John  
 Parker £20. 8. 2. John Hewend £21. 0. 2 and  
 £20. Jos. B. Angell £9. 12. 7. W. H. Tatham £20  
 J<sup>ts</sup>

30<sup>th</sup> March 1843

Jas G. Mathers dec<sup>d</sup> £2. 12. 1 Robert Mathers,  
 £16. 4. 11 John Search £25, and £50. Tho<sup>s</sup> King,  
 quitted £6. 9. 10. Rd Knight £4. 11. 3. Mich<sup>l</sup>  
 Corder £40 and £20. Benjamin Hambury £70  
 Edu<sup>d</sup> Wilson, John Williams, Anly Snellgrove  
 Wm Henry Wheelton and Wm Dixon £10 each  
 Wm Christmas £10, Jas J Swallow £50. Mr  
 Smees for the use of the Clerks in the Stock  
 Offices, in lieu of Perquisites for registering  
 Wills &c. £17. 4. 4, Mr Smees Servants £5. 5.  
 Housekeepers Maid £2. 2. James Deane £5. 5  
 Peter Andrews and Joseph Loveland £4. 4.  
 William Wildes £3, and Rich<sup>d</sup> D. Hawkey £30.

In the Cashiers Department.

Sam<sup>l</sup> Parish Mich<sup>l</sup> Wilsdon Tho<sup>s</sup> Critchett  
 Sam<sup>l</sup> J. Smyth, Henry John Whaley and  
 Gilbert Allum £ each, Jonathan Hopkinson  
 £10 £125 and £115, George Rulland £60. £75  
 and £55. Wm Paskin £65. John Poutner £10  
 £40 and £50 Henry Wright £10 £20 and  
 £25, Rd Jas Tillotson, and George Wm Gough  
 £30, each. Charles R. Huggons, Rd Willis,  
 Timy J. Waller, Henry J. Carne, Walter E.  
 Hodgson, and Arthur Maitland £20 each  
 Wm Higman, Wm Taylor Jun: and Tho<sup>s</sup>  
 Harris £10 each. John Wood Deane £1.  
 Henry Hogben and John Cann £10 each.  
 Jas J. Capel, John Butler, and Anly Jacob.  
 Parquet £50 each. Sam<sup>l</sup> Leigh £10 Geo J  
 Ellis £50. Fred<sup>k</sup> Bellamy £10, Geo. Nether £5  
 Wm Hampton £10, Mr Marshall's Servants  
 £5. 5. Peter Andrews £2. 2. Thomas Bros £400  
 Wm Banks, and Richard A. Marsden £50  
 each, and Rich<sup>d</sup> W. Merrington £40.

For

30<sup>th</sup> March 1843.

For assisting in the Secretary's Office  
Edwin Welsh. L10.

The following Report of the Committee  
for Branch Banks having been read, viz,

Report of the  
Com<sup>ee</sup> for Branch  
Banks recom<sup>g</sup>  
Gratuities to  
the Agents and  
Clerks.

"the Committee appointed for the  
"Establishment and Superintendence  
"of Branch Banks,  
"Report to the Court of Directors,

"That with reference to the  
"Minute of the Court of the 31<sup>st</sup> March  
"1831, relating to Gratuities to be given to  
"the Agents at the Branches, the Committee  
"have examined into the state of the  
"Accounts, and the extent of the business  
"at each Branch, and they recommend  
"to the Court of Directors to order  
"Gratuities to be paid to the Agents and  
"Clerks, out of the Profits of the Branches  
"to which they respectively belong, for their  
"Services during the past Year agreeably  
"to the List annexed.

"Bank of England  
"27<sup>th</sup> March 1843. (signed) J. B. Heath.  
" Dep: Gov.

"Branch Banks.	Gratuities to Agents	
"Gloucester	J. W. Cowell	£200
	J. I. Kipping	100
"Manchester	John Reid	1000
	G. A. Tree	250
	D <sup>o</sup> addit <sup>n</sup> on acct <sup>s</sup> of light. Gold	50
"Birmingham	Ch <sup>r</sup> . Furdal	500
	Wm Chippindale	150



30<sup>th</sup> March 1843

" Liverpool	Sam <sup>r</sup> Turner	£1000
	Wm Fletcher	500
" Leeds	C. E. Mac Carthy	100
	Geo. Hyde	50
" Newcastle	Jos <sup>r</sup> Grote	400
	Rt. Anderson	200
" Plymouth	Rt. Morris	200
	C. K. Lee	100
" Portsmouth	H. J. Doreen	200
	John Henney	100
		<u>£5100.</u>

Branch Banks	Gratuities to Clerks
Gloucester.	Bro <sup>r</sup> on
A. Gerard	Liverpool
E. Bishop	J. Ferraby
B. B. Everest	J. Knypoll
Manchester	D. Lewis
J. Kinsman	J. S. Bocquet
J. Coe	J. Laker
A. Balfour	B. Shaw
W. Freeman	J. F. Heath
J. Rice	M. Simcock
J. Carter	J. B. Sell
J. Murfill	A. Tindfield
R. P. Smith	C. Haskeu
C. Crookwell	C. Newman
W. M. Todd	H. J. Green
J. Linton	J <sup>r</sup> Wilson
Birmingham.	J. A. Todd
G. H. Barnard	H. Young
W. H. Readshaw	Leeds
R. Righton	J. Handasyde
J. J. Wright	W. D. Whaley
J. A. Dixon	J. A. Poppelwell
J. C. Dixon	E. Brooshooff
J. M. Farrer	W. G. Eagle
J. Richards	W. P. Ord
Car <sup>t</sup> up	R. C. Loft
£700.	Car <sup>t</sup> on
	£1480.

30<sup>th</sup> March 1843

Brisson	£1480		
Newcastle		Plymouth	
H. B. Shind.	50	W. Denison	40
J. Browne	50	J. T. Grey	30
J. Drake	40	Portsmouth	
C. H. Dolson	40	C. E. Sheakston	40
E. R. Crouch	40	G. H. Wyatt	30
E. Durham	30	G. F. Tucker	20
J. White	30	J. R. Loft	10
J. Wyatt	30		
B. G. Colvin	20		
A. Goodhall	10		
J. Kellow	10		
			<u>£2000.</u>

agreed to

The Court agreed thereto.

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c:

To be paid allowed to the Post Bill Office as risk Money in consequence of their receiving and paying Cash.

That the Sum of Fifty Pounds p. annum be allowed to the Post Bill Office as risk Money, in consequence of Cash (Coin) being received and paid over the Counter, the same to be paid quarterly and to take effect from 1<sup>st</sup> May 1842.

The following Minute of the Committee of Inspection for the Drawing Office &c: having been read, viz,  
"28<sup>th</sup> March 1843.

Mr O. Wheeler recom<sup>d</sup> to be app<sup>o</sup> 3<sup>rd</sup> Clerk in the Draw. Office for the Public Accts.

"The Committee of Inspection for the Drawing Office &c: recommend to the Governor to propose to the Court of Directors that

30<sup>th</sup> March 1843

"that William Obadiak Wheeler be appointed  
 third Clerk in the Drawing Office for the  
 Private Accounts in the room of Mr  
 Palmer lately appointed Deputy Principal  
 with an additional Salary of £50 p ann:  
 the Chief Cashier having reported him  
 well qualified, and it being understood  
 that in the event of the appointment  
 of a Superintendent to each Section  
 Mr Wheeler will take special charge  
 of one Section without additional  
 Salary.

(Signed) Humphrey S. Mildmay  
 Chairman.

agreed to.

The Court agreed thereto.

Upon reading the Petition of  
 Mrs Elizabeth Clarke, Widow of  
 Henry Allen Clarke, deceased, formerly  
 of the Register Office.

Ordered,

At the recommendation of  
 the Committee of Treasury,

That £30 Pannum be allowed  
 to the said Elizabeth Clarke during  
 pleasure, in lieu of placing her on the  
 Directors Charitable Fund.

£30 p ann:  
 allowed to Elizabeth  
 Clarke.

A letter was read from Mess<sup>rs</sup>  
 Mangles Brothers of Guildford in recognition  
 of the One per Cent Commission account  
 granted them on this day Tennight.

Mess<sup>rs</sup> Mangles  
 in recognition of  
 their One P<sup>er</sup>  
 Comm<sup>ission</sup> acc<sup>ount</sup>

The Governor having acquainted  
 the Court that Mr Pole had expressed a  
 desire

30<sup>th</sup> March 1843.

desire to retire from the Bank Direction  
Resolved unanimously,

Thanks of the  
Court to Mr.  
Pole on his  
retirement from  
the Direction.

That this Court desire to  
record their high sense of the important  
services of Mr. Pole for 47 Years as a  
Director and Governor of the Bank  
of England, and particularly at that  
important period when the Bank  
resumed Cash payments on the 8<sup>th</sup>  
May 1821. Mr. Pole being then the  
Governor of this Corporation.

That this Resolution be  
communicated to Mr. Pole by the  
Governor and Deputy Governor, and  
that they be requested to express the  
deep regret of this Court at his retirement  
from the Direction, and its grateful  
thanks for his uniform kindness and  
urbanity to his Colleagues, — which  
Resolutions were communicated to  
Mr. Pole in Court.

