A Court of Directors at the Bank,
On Thursday the 12th Octr 1843,

Present

William Cotton Esq: . . . . . Governor
John Benjamin Heath Esq: . Depy Govr

Arthur Edwd Campbell Esq: James Pattison Esq:
Bonamy Dobree Esq: Sir John Henry Pelly Bart:
Chas Pascoe Grenfell Esq: David Powell Esq:
Thomson Hankey Jr Esq: Sir John Rae Reid Bart:
John Oliver Hanson Esq: William R Robinson Esq:
Jno: Gellibrand Hubbard Esq: Thomas Chas Smith Esq:
James Malcolmson Esq: Thomas M: Weguelin Esq:
James Morris Esq: and
Sheffield Neave Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Mr Campbell reported the Out Cash to have been taken in and found right.

Out Cash right

Ordered,

That £100 be paid to Lady Margaret Eliza Palmer in full satisfaction for four Bank Post Bills lost and not indorsed, £10 to Mary Whittaker and £5 to Dryden Elstob for 2 Bank Notes the dexter parts of which are lost, and £5 to the Revd Henry Malcolm for a Bank Note the sinister part of which is lost, upon their giving Security to indemnify the Bank against the Same to be approved by the Committee

Lady M: E: Palmer £100.
Mary Whittaker £10
Dryden Elstob £5
Revd H. J. Malcolm £5
for Bk post Bills etc. lost etc.

12th Octr, 1843.

Committee in Waiting; and the remaining parts of the three last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Messrs. Hankey & Tooke Report of their audit of the Branch Banks

Letters were read from Messrs. Hankey and Tooke, stating that they had audited the accounts of the Branch Banks at Liverpool and Manchester, and had found them correct.

M r

A Court of Directors at the Bank,
On Thursday the 19th Octr. 1843.

Present

William Cotton Esq: . . . . Governor
John Benjamin Heath Esq: Dep.y Gov.r
Arthur Edw.d Campbell Esq: James Pattison Esq:
Bonamy Dobree Esq: Henry Ja.s Prescott Esq:
Chas. Pascoe Grenfell Esq: Sir John Henry Pelly Bt.
Thomson Hankey Jr. Esq: David Powell Esq:
John Oliver Hanson Esq: Sir John Rae Reid Bt.
Jno. Gellibrand Hubbard Esq: William R Robinson Esq:
James Malcolmson Esq: Thomas Tooke Jr. Esq:
James Morris Esq: Thomas M. Weguelin Esq:
Sheffield Neave Esq: and
Geo. Warde Norman Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

With reference to the Minute of the 5th inst. the Govs report that the sum of £59.618. had been carried from the Bk Note (£1 & £2) Suspense Acct. to the credit of the Acct of Profit & Loss

The Governor acquainted the Court that with reference to the Minute of the 5th instant, the Sum of £59,618. of Bank Notes for £1 and £2 unpaid, and presumed to have been destroyed, had been ordered to be carried from "the Bank Note (£1 and £2) Suspense Account" to the credit of "the Account of Profit and Loss."

Approved

The Court approved thereof.

The following Minute of the Committee for American Accounts having been read, viz: "Committee

19 Oct: 1843

"Committee for American Accounts
"Friday 13th October 1843.

Minute of the Commee for American Acct.s

"The Governor acquainted the Commee "that in accordance with the resolution come "to at their last meeting, he had directed "the sale of $ 57,000. Alabama Bonds "included in the securities of Thos. Wilson "and Co., and that they had produced — "at the price of 55. — the sum of £6402. 9. 9. "also,

"that during the past week the "sum of £7374. 7. 7. had been received from "Messrs. Geo: Wildes & Co: being £5508. 14. 7. "on account of collections in America, and "£1865. 13. -. a first instalment upon the balance "to accrue to them from winding up of the "Liverpool Firm of Wildes, Pickersgill and Co: — "further, that upon the suggestion of Wildes "and Co: $13,000. Virginia 6 pr Cent. Bonds "included in their Assets, had been transmitted "to New York for sale, where it is expected, "they will realize the price of 96 or 97.

"The Governor also mentioned that all "Mr. Blatchford's recent advices tend to establish "a belief that the loss on the American Advance "Account will eventually fall within the amount "specified in the Estimate presented to the Court "in the Minute of the Commee of 13 Feb: last.

"A Letter was then read from

"Mr.

19 Oct: 1843

"Mr Blatchford dated 15 Sep: referring to the "rate of interest at present payable to the parties "holding Mortgages on the New York Warehouses "recently assigned by Wiggin and Co: to the Bank, "and stating an opinion that if the Bank were "to threaten to pay off these mortgages, the "holders would at once reduce the rate from 7 "per cent: at which it now stands, to 6, if not "5 per cent:— in relation to which the Governor "mentioned that he had directed Mr Blatchford "to intimate to the parties, that unless a reduction "is made, the Bank will most probably act "upon his suggestion.

"The amount of the incumbrances "thus referred to is $ 109.000.—, and, looking "at the undoubted value of the property upon "which it rests, the Commee

"Resolved,

"That it be recommended to "the Court, to authorize the Governor to give "notice through Mr Blatchford, in the event "of the holders refusing to make the required "reduction, that the Bank will forthwith proceed "to pay off the said mortgages, and also, that "they be authorized to place Mr Blatchford in "funds for that purpose.

Recommend that the Governor be authorized to give notice (thro' Mr Blatchford) to the parties holding mortgages in the New York Warehouses that in the event of their refusing to make a reduction in the interest, the Bank will proceed to pay off the Mortgages.

(Signed) "William Cotton
"Chairman."

"In addition to the amount "mentioned in the foregoing Minute as "having been received from the Liverpool Firm of

Wildes

19th Oct: 1843.

"Wildes Pickersgill and Co: the sum of
"£1,866. 13. 4. — was paid in by Messrs
"Geo: Wildes and Co: Yesterday (the 18th inst.)

agreed to — The Court agreed thereto.

James Russell dept in security — The Secretary acquainted the Court that James Russell, a Surety in £500 for James Russell of the Birmingham Branch, is deceased,

Ordered,

That the said James Russell do forthwith provide other Security in the room of the said James Russell, decd, he being under 21 years of age.

Ordered,

Willm Davies £10 / Willm Matthews £5 / for Bank Notes parts lost etc — That £10 be paid to William Davies in full Satisfaction for 2 Bank Notes, the Sinister parts of which are destroyed, and £5 to William Matthews for a Bank Note the upper part of which is burnt, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the Several Vouchers relating thereto.

On the application of the Revd Dr

19th Oct: 1843.

Dr Hollingworth, Rector of St. Margaret's Lothbury etc.

Resolved,

At the recommendation of the Committee of Treasury,

An Annual Contribution of £5 to enable Dr Hollingworth to afford relief to certain Poor of St. Christopher le Stocks

That an annual contribution of Five Pounds be made, at Christmas, to enable Dr Hollingworth to continue to afford Out Door Relief to certain Poor of the Parish of St. Christopher Le Stocks, in lieu of their going into the Workhouse.

A x

A Court of Directors at the Bank,
On Thursday the 26th Oct.r 1843.

Present

William Cotton Esq.r ..... Governor
John Benjamin Heath Esq.r .. Dep.y Gov.r
Arthur Edw.d Campbell Esq.r — Geo. Warde Norman Esq.r
Bonamy Dobree Esq.r — Henry Jas. Prescott Esq.r
Cha.s Pascoe Grenfell Esq.r — Sir John Wm. Pelly Bart.
Thomson Hankey Jr. Esq.r — David Powell Esq.r
Jno. Gellibrand Hubbard Esq.r — William R. Robinson Esq.r
William Little Esq.r — Thomas Tooke Jr. Esq.r
James Malcolmson Esq.r — Thos. Matthias Weguelin Esq.r
James Morris Esq.r — and
Sheffield Neave Esq.r — Francis Wilson Esq.r

The proceedings of the last court were read.

Mr. Hubbard reported the Out cash to have been taken in and found right.

Out Cash right

Ordered, That Francis Lowe Gifford at his request have leave to quit the service of the Bank.

Fra.s L. Gifford quits the service

Ordered, That £20 be paid to James Parkinson in full Satisfaction for a Liverpool Branch Bank Bill of Exchange

Ja.s Parkinson. £20

Cost

26 Oct: 1843

John Murphy £20
John Redford ... £5
for a Bank Post Bill &c: lost &c.

lost by the post and not indorsed, £20 to John Murphy for a Bank Note the dexter part of which is destroyed, and £5 to John Redford for a Bank Note the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same, to be approved by the Committee in waiting, and the remaining parts of the two last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

The following Letter from Messrs James and Charles Freshfield having been read, viz:

"New Bank Buildings,
"October 23rd 1843.

"Sir

Letter from Messrs Freshfield recomdg. a Sum of Stock to be replaced, sold out under a Forged Power of Attorney by Hugh Frazer

"We beg to report that Mr Wm "Corrie and Mr Edwd "Yardley the parties "from whose names a Sum of £1779. 18. 4 "Consols was transferred by Hugh Frazer "in September 1838, under a Power of Attorney "in respect of which Frazer was prosecuted "for Forgery at the Old Bailey Sessions "in May last, and is now under Sentence "of transportation, have applied to the Bank "to replace the Stock.

"The circumstances of the "case are shortly as follows; - The Stock in "question formed part of a Sum of £3000 Stock which

"was

"was invested in the names of Messrs Corrie
"and Yardley as the Trustees of the Settlement
"executed on the marriage of Mr and Mrs
"Frazer which took place in October 1837.
"The Stock belonged to Mrs Frazer prior to
"her marriage with Hugh Frazer, and, by the
"provision of the Marriage Settlement, a Life
"Interest in the Dividends was given to Mrs
"Frazer apart from her husband, and on her
"death, to Hugh Frazer if he survived her
"with remainder to the children of the marriage
— "In the event of there being no issue of
"the marriage then the Stock was left absolutely
"at the disposition of Mrs Frazer after her
"husband's death. The Settlement contains
"powers to the Trustees to change the invest-
"ment — Messrs Corrie and Yardley gave
"Hugh Frazer a Power of Attorney to receive
"the dividends for his wife's use, and in Sept.r
"1838, Hugh Frazer by means of a forged Power of
"Attorney sold £1779. 18. 4. part of the Stock —
"Hugh Frazer being in possession of a
"power to receive the dividends, the Trustees
"allege that they were wholly ignorant of
"this transfer, and in such ignorance, they,
"on the 25th Sept: 1841, attended at the
"Bank and sold out £900 further part
"of the Stock leaving £100 only on the
"account. — Subsequently, and

"in

26 Oct: 1843

"in December 1842 they state that information
"having come to them of misconduct on the part
"of Frazer, they became acquainted with the
"fact of the Sale by him in Sept.r 1838 which
"they immediately disavowed and at their
"instance and on their oath that the Power
"was forged, Frazer was prosecuted and
"pleaded guilty to the charge of forging the
"power in question. — It is under these
"circumstances that Messrs. Currie and Yardley
"now call on the Bank to replace the Stock
"as having been sold out without their
"authority. — The Settlement on Frazer's
"marriage has been produced to us, and we
"see no reason to doubt or any hope of Success-
-fully disputing the facts as Stated by the
"parties, and, it does not appear to us that,
"consistently with these, the Bank have any
"ground for resisting the claim to the extent
"of Mrs. Frazer's interest in the Stock, and we
"therefore recommend the Bank to replace
"the Stock Subject to the contingent life interest
"of Hugh Frazer in it, as to which we have no
"doubt the parties will be content to make
"some arrangement by Securing the Stock
"invested to enable the Bank to receive the
"dividends during Frazer's life in the event
"of his surviving his wife.

"We have the honor to be,
"Sir, "Your obed.t hb.le Serv.ts,
(Signed) "J & C. Freshfield."

"To the Gov.r &
"The Bank of England."

Ord

26 Oct: 1843

Ordered,

At the recommendation of the Committee of Treasury,

The sum of Stock mentd. in the foregoing letter, to be replaced agreeably to Messrs. Freshfield's suggestions

That the sum of Stock mentioned in the foregoing Letter be replaced, agreeably to Messrs. Freshfield's suggestions.

The Court of opinion that it is not expedient to accede to Mr. Bragington's request for a Circuln. acct. @ One per Cent.

The Court having considered the application of Mr. Bragington of Great Torrington for a Circulation Account at One per Cent. is of opinion, that it is not expedient to accede to his request,

Mr. Bragington to be informed that after his Bank has been some time established &c. any further applicn. will not be prejudiced by the present determn. of the Court.

That Mr. Bragington be informed that after his Bank has been for some time established with an exclusive issue of Bank of England paper (for not less than twelve months) any further application will not be prejudiced by the present determination of the Court.

A &

A Court of Directors at the Bank,
On Thursday the 2nd November 1843.

Present

William Cotton Esq: ..... Governor
John Benjamin Heath Esq: .. Dep.y Gov.r
Arthur Edw.d Campbell Esq: Geo: Warde Norman Esq:
Bonamy Dobree Esq: James Pattison Esq:
Cha.s Pascoe Grenfell Esq: Henry Jas. Prescott Esq:
Thomson Hankey Jr. Esq: Sir John Wy. Pelly Bart:
John Oliver Hanson Esq: David Powell Esq:
John Gellibrand Hubbard Esq: Sir John Rae Reid Bt.
William Little Esq: William R Robinson Esq:
James Malcolmson Esq: Thomas Cha.s Smith Esq:
James Morris Esq: Thomas Tooke Jr. Esq:
Sheffield Neave Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered, That £20 be paid to George Day in full satisfaction for a × × × Liverpool Branch Bank Bill of Exchange stolen and not indorsed, £10 to Hyppolite Barascud for a Bank Note the Sinister part of which is lost, and £10 to Louisa Rich for a Bank Note the dexter part of which is lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting: and the remaining parts of the two last mentioned Bank Notes being delivered up: the Committee of Treasury having examined

Geo: Day £20
Hyppolite Barascud £10
Louisa Rich. £10
for a Liverpool Branch B.K Bill of Exchange &c: lost etc.

and

2 Nov: 1843

and approved the several Vouchers relating thereto.

The following Letter from the Corporation of the Trinity House having been read, viz:

"Trinity House,
"1st November 1843

Letter from the Corporation of the Trinity House for a Credit of £100,000.

"Sir,

"It being probable that this "Corporation may have an occasion for "an advance of a Sum of money, I am "directed to prefer the request of the Deputy "Master and Elder Brethren that the "Court of Directors of the Bank of England "will be pleased to grant them a Credit of "One hundred thousand pounds (£100,000) "Interest being paid on such portion thereof "as may be required at the rate of £3 per "cent: per annum. In the event of repayment "of the whole or any part of the Loan being "required by the Directors, the Corporation will "be ready to do so, upon receiving six months "notice to that effect.

"I am, Sir,
"Your most obed.t Serv.t"
(Signed) "B: G: Maltby pro Sec:"

"John Knight Esq:
"&c: &c:

Resolved,

At the recommendation of the Committee of Treasury,

That

2 Nov: 1843

That the application from the Corporation of the Trinity House contained in the above Letter be complied with.

Ordered,

At the recommendation of the Committee of Treasury,

That James Pittet at his request have leave to quit the Service of the Bank, on account of his infirmities, and, that in consideration of his faithful Services of upwards of 31 years, he be allowed £200 per annum, during pleasure.

James Pittet quits the Service and allowed £200 per ann:

A x

A Court of Directors at the Bank,
On Thursday the 9th Novr 1843,

Present

William Cotton Esq: . . . . . Governor
John Benjamin Heath Esq: . Dep: Govr

Arthur Edwd Campbell Esq:	Henry Jas Prescott Esq:
Bonamy Dobree Esq:	Sir John Henry Pelly Bt.
Chas Pascoe Grenfell Esq:	David Powell Esq:
Thomson Hankey Jr Esq:	Sir John Rae Reid Bt.
John Oliver Hanson Esq:	William R Robinson Esq:
John Gellibrand Hubbard Esq:	Thomas Chas Smith Esq:
William Little Esq:	Thomas Tooke Jr Esq:
James Malcolmson Esq:	Thomas M: Weguelin Esq:
Sheffield Neave Esq:	and
James Pattison Esq:	Francis Wilson Esq:

The proceedings of the last Court were read.

Mr Tooke reported the Out Cash right to have been taken in and found right.

Out Cash right

Ordered,

That £20 be paid to Thomas Mortin in full Satisfaction for a Bank Note lost upwards of nine years ago and supposed to have been destroyed, £15 to James Roose for 2 Bank Notes, £10 to Ellen Lindley for a Bank Note, and £5 to William Bennett for a Bank Note the dexter parts of which

Thos Mortin £20

James Roose £15

Ellen Lindley £10

Wm Bennett £5

are

9 Nov: 1843.

for Bank Notes lost &c.

are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: and the remaining parts of the 4 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Minute of the Branch Banks Committee recomd. appts. at the Leicester Branch

The following Report of the Branch Bank Committee having been read, viz:

"The Committee appointed for
"the Establishment and Superintendence
"of Branch Banks,
"Report to the Court of Directors,

"That they have taken into
"consideration the Minute of the Court of
"the 28th Sept. referring to this Committee
"to make the necessary arrangements for
"carrying into effect the establishment of a
"Branch Bank at Leicester, and they
"recommend that Mr. Thomas Clayton
"Turner, Principal of the Branch Banks
"Office, be, in the first instance, appointed
"to act temporarily as Agent of the Leicester
"Branch, and until a fit person be
"selected to fill that Office; that Mr.
"Turner's Salary and emoluments continue
"the same as they are at present, and that
"he be not required to give additional Security.

Mr. T. C. Turner, in the first instance to act temporarily as Agent.

not required to give additional Security

"That

9 Nov: 1843.

Thomas Standadyde 1st Inspector at Leeds to be Acting Sub Agent & 1st Inspector at Leicester

"That Thomas Standadyde, 1st Inspector "at the Leeds Branch be appointed Acting "Sub Agent and 1st Inspector at the Leicester "Branch at a Salary of £146 per annum, "with such addition as will make his entire "Salary £300 per annum, and that he be required "to give additional Security in £1,000.

to give addit.l Security in £1,000.

Thomas T. Wright 4th Clerk at Birmingham appd. 2nd Inspector at Leicester

"That Thomas Tyrwhitt Wright, "4th Clerk at the Birmingham Branch "be appointed 2nd Inspector at the "Leicester Branch, at a Salary of £138 per "annum, with such addition as will make "his entire Salary £250 per annum.

Christr. H. Windle of the Cash Book Office appd. Junior Clerk at Leicester

"That Christopher Henry Windle "of the Cash Book Office be appointed "Junior Clerk at the Leicester Branch at a "Salary of £70 per annum, including the "amelioration money, and with the additional "Salary of £45 per annum.

"The increase of Salary in each "case to commence on the opening of the "Branch. (Signed) "J. B. Heath "Dy. Govr."

"Bank of England "3rd Nov.r 1843".

Agreed to

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read, viz:

"The

9 Nov. 1843.

Minute of the Comm.ee of Treasury recommdg. that James Haynes be appd. House Porter &c.a at the Leicester Branch, and that after 5 years Service he be allowed to return, to be re-installed in the House List of Porters in London

after 10 years Service at the Branch to be permitted to return and retain £10 per ann.: of his addit.l Salary.

this Regulation to be adopted in all future removals of Porters to the Branches.

Agreed to

"The Committee of Treasury recommend
"to the Court of Directors,
"That James Haynes be appointed
"House Porter and Watchman at the Leicester
"Branch, and Should his conduct be in
"every respect Satisfactory after 5 years
"Service thereat, that he may be allowed to
"return to the Bank and be reinstated
"to the place in the List of Porters in which
"he would have been had he not quitted
"London. — and, that, Should he remain
"at the Branch Ten years he may be
"permitted to return, and retain £10 per
"annum, of his additional Salary. —
"The Committee also recommend that this
"Regulation be adopted on all future
"removals of Porters to the Branches."
"Bank, 8th Nov.r 1843."

The Court agreed thereto.

Ordered,

At the recommendation of the Committee for Branch Banks,

Wm D. Whaley 2nd Inspector at Leeds to be allowed to return to London to resume his former Situation on account of his health &c: &c: &c:

That William Drummond Whaley, 2nd Inspector at the Leeds Branch Bank be allowed to remove to London and resume his former Situation in the Accountants Drawing Office, the State of his health rendering him unequal to the duties of the Branch, that his Branch allowances

Bank of England Archive (G4/66)

9 Nov.r 1843.

be discontinued, and that his removal be at his own expense.

The Suspension of Alex.r Mc Ewan of the Newcastle Branch, reported

The Governor acquainted the Court that he had Suspended Alexander Mc Ewan of the Newcastle Branch Bank.

to be continued

Ordered,

That his Suspension be continued.

Quarterly General Court appointed

Ordered,

That a Quarterly General Court be held at the Bank on Thursday the 14th Decembr next at Eleven o'clock in the forenoon, — and that the usual advertisements be given thereof.

A

A Court of Directors at the Bank,
On Thursday the 16th November 1843,

Present

William Cotton Esq: . . . . . Governor
John Benjamin Heath Esq: . . Dep.y Gov.r

Arthur Edw.d Campbell Esq:
Bonamy Dobree Esq:
Cha.s Pascoe Grenfell Esq:
Thomson Hankey Jr. Esq:
John Oliver Hanson Esq:
Jno: Gellibrand Hubbard Esq:
William Little Esq:
James Malcolmson Esq:
James Morris Esq:
Sheffield Neave Esq:
Geo: Warde Norman Esq:
James Pattison Esq:
Henry Ja.s Prescott Esq:
Sir Jno: Henry Pelly Bt.
David Powell Esq:
Sir John Rae Reid Bt.
William R Robinson Esq:
Thomas Charles Smith Esq:
Thomas Tooke Jr. Esq:
Thomas M Weguelin Esq:
and
Francis Wilson Esq:

The proceedings of the last Court were read.

Mr. Gower's Report of his Audit of the Glo'ster Plymouth & Bristol Branches

Letters were read from Mr. Gower stating that he had audited the Accounts of the Branch Banks at Gloucester Plymouth and Bristol, and had found them correct.

Ordered,

Sarah F. Sayleur £20

That £20 be paid to Sarah Frances Sayleur in full Satisfaction for a Bank Post Bill, £280 to James Earnshaw

Ja.s E. Marshall £280

Marshall for 8 Bank Notes, £15 to Lieut.

Lt. M. Kirwen £15

Martin Kirwen for 2 Bank Notes, and £5

Thos. Ingram £5

to Thomas Ingram for a Bank Note the

dexter

16 Nov: 1843

F. H. Young £5 — dexter parts of which are lost, £5 to Florance Henry Young for a Bank Note the greater part of which is destroyed, £125 to Edward Haffreingue for 4 Bank Notes, the sinister parts of which are Stolen, £50 to James Pichard for a Bank Note the Sinister part of which is burnt, and £5 to Benjamin Shirley Ball for a Bank Note the Sinister part of which is lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the Same, to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Edw.d Haffreingue £125

Jas. Pichard.. £50

Benj.n S. Ball £5

for Bank Notes lost etc.

Ordered,

That Robert Morris, Agent pro tempore of the Plymouth Branch Bank, do provide other Security in the room of John Deans Campbell, who is now established as a Merchant at Calcutta.

Robert Morris Agent pro tem: of the Plymo Branch to provide other Sec.y in the room of J. D. Campbell

A Court of Directors at the Bank,
On Thursday the 23rd Novr 1843,

Present

William Cotton Esq: . . . . . Governor
John Benjamin Heath Esq: Deputy Govr
Arthur Edwd Campbell Esq: James Pattison Esq:
Bonamy Dobree Esq: Henry Jas Prescott Esq:
Chas Pascoe Grenfell Esq: Sir John Henry Pelly Bt
Abel Lewes Gower Esq: David Powell Esq:
Thomson Hankey Jr Esq: Sir John Rae Reid Bart:
John Oliver Hanson Esq: William R Robinson Esq:
Jno: Gellibrand Hubbard Esq: Thomas Chas Smith Esq:
William Little Esq: Thomas Tooke Jr Esq:
James Malcolmson Esq: Thomas M: Weguelin Esq:
George Warde Norman Esq: Francis Wilson Esq

The proceedings of the last Court were read.

The following Report of the Deputy Governor having been read, viz:

"22nd November 1843

The Deputy Governor's Report of the Exchequer Bill Audit &c.

"The Deputy Governor reports to "the Court of Directors,

"That the Chief Accountants' "Statement of the Exchequer Bills issued "on account of Government in the Iron "Chest, — the Chief Cashiers' Statements "of the Exchequer Bills East India Bonds, "St Katharine Dock and London Dock "Debentures, City Bonds, Northern and

"Eastern

23 Nov: 1843

"Eastern Railway, London and Birmingham
"Railway and Liverpool and Manchester
"Railway Debentures, Trinity Bonds, Canada
"Debentures and South Australian Debentures
"purchased and in the possession of the
"Chief Cashier, and the Bank Notes in the
"custody of the Cashiers, have been examined
"by himself and divers Directors, and found
"right. And, further that the Chief
"Cashier had certified that the Deputy
"Principal of the Bill Office had exhibited
"Discounted Bills amounting to £166794. 8. 5
"being the Sum with which the account of
"Bills and Notes discounted was charged
"in the Accountants Ledger, including the
"14th November 1843."

(Signed) "J. B. Heath, "D. Gov."

Approved — The Court approved thereof.

Mr. Tooke reported the

Out Cash right — Out Cash to have been taken in and found right.

Ordered,

Rev. John Edwards £5 — That £5 be paid to the Revd. John Edwards in full Satisfaction for a Bank Note burnt,

Geo. W. Sherriff £74. 1. 8 — £74. 1. 8 to George Washington Sherriff for a Liverpool Branch

23 Nov: 1843

Jas. Millward £10.

for Bank Notes etc. lost &c.

Branch Bank Bill of Exchange the dexter part of which is lost, and £10 to James Millward for a Bank Note the sinister part of which is lost, upon their giving Security to indemnify the Bank against the Same to be approved by the Committee in waiting, and the remaining parts of the Branch Bank Bill and last mentioned Bank Note being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

Letter from Mr. Jas. Freshfield in reference to an Additional Loan of £10,000 to Mr. Wellesley on mortgage.

The following Letter from Mr. James Freshfield having been read, viz:

"Dear Sir,

"I beg to submit to you the Copy "of a letter I have received from the Solicitors of "Mr. Wellesley who are endeavouring to negociate "a loan of £10,000. on Security of his property in "Yorkshire already in mortgage to the Bank.

"The Security is ample, and I have no "doubt they will easily obtain the money, and it "will probably lead to the Bank being paid off. "If therefore the Bank think it desirable to "retain the Mortgage it may be worth while to "advance the additional £10,000. required. "The only objection that I am aware of arises "from the bad repute of the borrower, but the interest

"has

23 Nov. 1843

"has hitherto been punctually paid and the
"Security is sufficient. "I am, "Dear Sir,
"Your faithfully,
"The Governor of
"the Bank of
"England."
(signed) "Jas. Freshfield Jr.
New Bank Buildings
"21st November 1843.

(Copy of Letter above referred to)

"Gentlemen,

"We are desired by Mr. W. Wellesley
"to raise upon the Security of his Estates
"in the County of York now in mortgage to
"the Bank of England for the sum of £40,000.
"the further Sum of £10,000. — We beg to know
"whether you have any client willing to
"advance the amount, — the Rental is £3,800
"per annum, and the purpose for which
"the further advance is required is to pay the
"debts of Mr. James Wellesley which Mr. Willm.
"Wellesley had agreed to do. Your early
"answer will oblige, "Yours &c.

(Signed) "Pyne & Richards.
"18 Nov. 1843."

"Messrs. Freshfield".

Resolved,

An Addtl. Loan of £10,000 to Mr. Wellesley on Mortgage of his Property in Yorkshire

At the recommendation of the Committee of Treasury,

That an additional Loan of £10,000 be advanced to Mr. Wellesley on mortgage of

23 Nov: 1843

of his property in Yorkshire, at the same rate of interest as on the former advance.

Mr Gower's Report of his Audit of the Portsmouth Branch

A Letter was read from Mr Gower, stating that he had audited the Accounts of the Branch Bank at Portsmouth, and had found them correct.

The following Minute of the Committee of Treasury having been read, viz:

"22nd November 1843

Usual Quarterly Advances during the Shuttings

"The Committee of Treasury "recommend to the Court of Directors,

"That Applications be received, "until further notice, for Loans upon the "deposit of approved Bills of Exchange "not having more than six months to run, "Exchequer Bills and East India Bonds, "such Loans to be repaid on or before the "17th January next, with interest at the rate "of 3 per cent: per ann: to be approved by "the Committee of Daily Waiting, and the "said Loans to be for not less than £2,000 each.

"Also, that the same accommodation "be afforded to all Bankers in the Districts "of the several Branches who confine their issues "to Bank of England Notes and Coin, and to "persons keeping accounts with the several "Branch Banks, - subject to the same Regulations "as were prescribed by the Court of Directors "on the 12th December 1833.

The

23 Nov: 1843

The Court agreed thereto.

Application from Mr Deputy Corney that not exceeding 3 Omnibuses be allowed to Stand at the N: W: Angle of the Bank

Upon reading an application from Mr Corney, the Deputy of Broad Street Ward, "that for the convenience of the "public, not exceeding Three Omnibuses at "one time may be allowed to Stand at the "North West angle of the Bank railings in "Lothbury, till the opening of the New Royal "Exchange" it was

Resolved,

not complied with

That, after due consideration, the Court regret that they cannot comply with Mr Deputy Corney's application.

A x

Bank of England Archive (G4/66)

A Court of Directors at the Bank,
On Thursday the 30th Nov.r 1843.

Present

William Cotton Esq:. . . . . Governor
John Benjamin Heath Esq:. Dep.y Gov.r
Arthur Edw.d Campbell Esq: George Warde Norman Esq:
Bonamy Dobree Esq: James Pattison Esq:
Chas. Pascoe Grenfell Esq: Henry James Prescott Esq:
Abel Leeves Gower Esq: Sir John Rae Reid Bt.
Thomson Hankey Jr.o Esq: William R. Robinson Esq:
John Oliver Hanson Esq: Thomas Chas. Smith Esq:
Jno. Gellibrand Hubbard Esq: Thomas Tooke Jun.r Esq:
William Little Esq: Thomas M. Weguelin Esq:
James Malcolmson Esq: and
Sheffield Neave Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered,

That £35. 1. be paid to Robert Kenyon in full satisfaction for a Manchester Branch Bank Bill of Exchange lost by the post and not indorsed,

Robt. Kenyon £35.1.-

John Carney. £10

Benj.n I. Williams £10

Will.m F. Laurie £5

Rt. W. Byers £5

Edw.d Etchells £5

Rev.d Alph.s W. Rose £5

£10 each to John Carney and Benjamin Isaac Williams for 3 Bank Notes, and £5 to William Forbes Laurie for a Bank Note the dexter parts of which are lost, £5 to Robert Waller Byers for a Bank Note the dexter part of which is burnt, £5 each to Edward Etchells, and the Rev.d Alphonsus William Henry Rose for 2 Bank Notes, the sinister parts

30 Nov: 1843

for Bank post Bills &c. lost &c.

parts of which are lost, upon their giving Security to indemnify the Bank against the Same to be approved by the Committee in Waiting: and the remaining parts of the 7 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Application from John Johnson for the payment of £5. 8. 6 for 8 Div.d Warrants in New 3½ per cents: fraudulently rec.d by another person of the same name

Upon reading an Application from John Johnson of New Street, Spring Gardens, Gent.: for the payment of £5. 8. 6. in lieu of 3 Dividends on £20, and 5 Dividends on £50, New 3½ per cents: which had been fraudulently received by another person named John Johnson, described of Hill Street, Southwark, who formerly had an account in the £3. 10. Reduced Ann.s and of whom no trace can now be had.

Ordered,

At the recommendation of the Committee of Treasury,

£5. 8. 6 to be paid to the above mentioned John Johnson for his said Dividends

That the Sum of £5. 8. 6. be paid to the above mentioned John Johnson of New Street Spring Gardens, for his said Dividends.

The Governor laid before the Court the following proposed Notice to the Public with reference to the Light Gold Coin, viz:

The

30 Nov.r 1843

The Governor and Company of the Bank of England do hereby give Notice,

Proposed Notice that in obedience to Her Majesty's Proclamation after the 1st Jan.y the Bank will cut Break and deface such Gold Coin as may be tendered to them, below the legal weight

That, in obedience to Her Majesty's Proclamation dated the 2nd. October last, they will, from and after the 1st. January next, cut, Break and Deface such Gold Coin below the legal current weight as may from time to time be tendered to them. And, further that, in pursuance of directions from The Lords Commissioners of Her Majesty's Treasury, they will, up to the above mentioned period, (viz: 1st. January) continue to receive, on account of the Government, at the price of £3. 17. 10½ per Ounce, Gold Coin below the legal current weight.

Bank of England,
30th. November 1843.

Agreed to

The Court agreed thereto, and

Ordered,

and to be inserted in the Gazette of the 1st & 5th Dec.r

That the Same be advertized in the London Gazette of Friday the 1st. and Tuesday the 5th. December next.

A x

Bank of England Archive (G4/66)

A Court of Directors at the Bank,
On Thursday the 7th December 1843.

Present

William Cotton Esq: . . . . . Governor
John Benjamin Heath Esq: . Dep.y Gov.r

Arthur Edw.d Campbell Esq:	John Horsley Palmer Esq:
Bonamy Dobree Esq:	James Pattison Esq:
Abel Lewes Gower Esq:	Henry Sa.l Prescott Esq:
Thomson Hankey Jr. Esq:	Sir John N.y Pelly Bart:
John Oliver Hanson Esq:	David Powell Esq:
Jno. Gellibrand Hubbard Esq.	Sir John Rae Reid Bt.
William Little Esq:	William R Robinson Esq:
James Malcolmson Esq:	Thomas Cha.s Smith Esq:
N.y St: John Mildmay Esq	Thomas Tooke Jr. Esq:
Sheffield Neave Esq:	Francis Wilson Esq:

The proceedings of the last Court were read

Mr. Prescott reported the Out Cash to have been taken in and found right.

Ordered,

That the Security Bonds of Robert Welsh and James Welsh in £500, each, and Joseph Welsh deceased in £500 for Edwin Welsh, be delivered up to be cancelled: the said Edwin Welsh having paid up in full to the Clerks Guarantee Fund, and having signed a personal Bond in £1000 to the Bank, upwards of twelve months ago; the Accountant having certified that there

7 Decr 1843

there is no demand upon him.

Ordered,

That Messrs James and Charles Freshfield's Bill for Law Charges from Easter Term 1843 to the 30th September last, amounting to £1334. 12. 1. be referred to the consideration of the Committee for Law Suits, and that they be requested to report their opinion thereon.

Ordered,

That £46. ". 8 be paid to Samuel Taite in full satisfaction for a Hull Branch Bank Bill of Exchange, and £10 to Richard Creed for a Bank Post Bill, both of which are lost and not indorsed, £530 to Sir Wm Heygate Bart for 101 Bank Notes, and £10 to George Robinson for a Bank Note the dexterparts of which are lost, and £5 to the Revd Frederick William Vaux for a Bank Note, the Sinisterpart of which is burnt, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: and the remaining parts of the 103 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

The

7 Decr. 1843

The following Letters from Mr. James Freshfield Junr. with the recommendation of the Committee of Treasury having been read, viz:

"My dear Sir,

"Miss Le Cointe, one of the "parties defrauded by Bourjot has come "over to England, and is desirous to have "her Stock replaced, and as the result of "the enquiries left no doubt of the forgery of the "Powers under which it was sold, I beg to "recommend that it should be done.

Mr. Freshfield & Co. recommending that £4830 Consols, and £162. 12. 10 Reduced sold out by forged Powers by Bourjot be replaced into the name of Miss Le Cointe

"The Stock is £4830. – 3 per cents "Consols and £162. 12. 10. Reduced 3 per cents: "and we have arranged that on the Consols "there shall be paid only the last July "dividend – on the Reduced the dividends "in April and October – It appears that Miss "Le Cointe received some money from Bourjot "in January last and though this was less "than the dividends on her Stock, I have "contended that it was to be considered a "recognition of the receit and it is conceded. – "She never received any thing subse- "quently from Bourjot.

"I have the honor to be,
"My dear Sir
"Your very faithful Servt.
"(Signed) "Jas. Freshfield Jrn."
"New Bank Buildings,
"28 Novr. 1843.

"The Governor of
"The Bank of England."

Bank of England Archive (G4/66)

7 Dec: 1843

Minute of the Committee of Treasury recommd. the Amounts of Stock to be replaced &c.

"The Committee of Treasury recommend "to the Court of Directors, to order the "amounts of Stock mentioned in the foregoing "letter to be replaced to the name of Miss "Le Cointe, and that £75. 15. 5. be paid "to her for the dividends thereon."

"New Bank Buildings,
"6 Decr 1843,

"Dear Sir,

Miss Le Cointe purposes to sell the Stock and receive money instead.

"I have seen Miss Le Cointe's "Solicitor who says She purposes to sell "the Stock, and would therefore be very "glad to receive money instead, which "may save the question of reinvestment "during the Shutting of the Consols."

"Yours faithfully,

"William Smee Esq: (Signed) "Jas. Freshfield Jr."

Ordered,

In lieu of replacing the said Sums of Stock, the value thereof at the price of this day, to be paid to Miss Le Cointe at her desire

also £75. 15. 5. for Divds

That in lieu of replacing the said Sums of Stock, as recommended by the Committee of Treasury, to the first mentioned letter; the value thereof at the price of this day, be paid to Miss Le Cointe agreeably to her desire; also, that £75. 15. 5. be paid to Miss Le Cointe for the dividends on the said respective Sums of Stock.

Upon

7th Decr 1843.

Upon reading the Petition of Alexander McEwan,

Ordered,

At the recommendation of the Committee of Treasury,

That Alexander McEwan of the Newcastle Branch, now under Suspension, be re-instated in the Service —— the Agent of the Newcastle Branch having reported the said Alexander McEwan to be now quite free from pecuniary embarrassment.

Alex.r M.c Ewan (Newcastle Branch) re-instated in the Service

Agent's Report rel.t to Branch Bank Offices

A letter having been read from Mr Scott of the Chamber of London, requesting to know at what rate of Interest, the Bank would be disposed to advance a sum of about £50,000. for a period of 10 years certain, on the credit of the City Seal, and without authority of an Act of Parliament,

Mr Scott of the Chamber of London to know the rate of Interest the Bank would advance £50,000. on the Credit of the City Seal.

Resolved,

That the Governor be authorised to make arrangements for the said advance at 4 per Cent. per ann: interest.

The Governor to make arrangements for said advance at 4 per Cent.

A x

Bank of England Archive (G4/66)

A Court of Directors at the Bank,
On Thursday the 14th Decr 1843.

Present

William Cotton Esq: . . . Governor
John Benjamin Heath Esq: Dep.y Gov.r
Arthur Edw.d Campbell Esq: John Horsley Palmer Esq:
Bonamy Dobree Esq: James Pattison Esq:
Charles Pascoe Grenfell Esq: Henry Jas. Prescott Esq:
Abel Lewes Gower Esq: Sir John Henry Pelly Bt.
John Oliver Hanson Esq: David Powell Esq:
Jno: Gellibrand Hubbard Esq: Sir John Rae Reid Bt.
William Little Esq: William R Robinson Esq:
James Malcolmson Esq: Thomas Chas. Smith Esq:
Sir.y St: John Mildmay Esq: Thomas Sooke Dr. Esq:
James Morris Esq: Thomas M: Weguelin Esq:
Sheffield Neave Esq: and
Geo: Warde Norman Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Court adjourn — The Court adjourned till after the rising of the General Court.

held again — The Court was held again pursuant to said Adjournment.

Ordered,

At the recommendation of the Committee for Branch Banks,

F. A. Popplewell appointed 1st Inspector — That Frederick Augustus Popplewell be appointed 1st Inspector, and Edward Augustus

14 Dec: 1843

E. N. D. Brookhoft 2nd Inspector at the Leeds Branch.

Augustus Dearman Brookhoft 2nd Inspector at the Leeds Branch, with the usual increase of £20 per ann: to the additional Salary of Mr Popplewell, and £10 to Mr Brookhoft, in the room of Mr Handasyde appointed Acting Sub Agent at the Leicester Branch, and Mr Whaley removed to London, -

Thomas Whitford Jr
Richard Jervis Jr
appointed Clerks at the Leeds Branch.

that Thomas Whitford Junr and Richard Jervis Junr of the Accountants Office be appointed to fill the vacancies at the said Leeds Branch, the former at a Salary of £85 per ann: and the latter at £75 per ann: including the amelioration money, and with the additional Salary of £45 per annum, each.

Alexr Goudge to returns London from the Birmingham Branch

That Alexander Goudge of the Birmingham Branch be permitted to return to London, and resume his former situation in the Cash Book Office the State of his vision rendering him unfit for the duties of the Branch, - that his Branch allowances be discontinued, and that his removal be at his own expense.

Henry Chs Scollick and Henry R. Fourdrinier appointed to the Birmingham Branch

That Henry Charles Scollick of the Cash Book Office, and Henry Richard Fourdrinier of the Accountants Office be appointed to the Birmingham Branch, at a Salary of £70 per ann: each, including the amelioration money, and with the additional Salary of £45 per ann: each, to supply the vacancies occasioned by the removal of Mr Wright to the Leicester Branch, and

Alexander

14 Decr 1843

Alexander Goudge who is about to return to London.

Luke K. Loft Porter at the Portsmouth Branch to return to London

That Luke Killick Loft, the Porter at the Portsmouth Branch, be removed to London upon trial for two months, the State of his health incapacitating him for the duties of the Branch, and that his allowance of £20 per ann: additional Salary be discontinued, that John Havill one of the House Porters and Watchmen be appointed House Porter and Watchman at the Portsmouth Branch in the room of the said Luke Killick Loft.

John Havill appd House Porter and Watchman to the Portsmouth Brch

The following Minute of the Branch Bank Committee having been read, viz:

"Committee for Branch Banks,
"12th December 1843,

"The Committee having taken into "consideration the increased duty of the "Clerks at the Birmingham Branch, conse- "quent upon the entries of the District Bankruptcy "Court, which renders it necessary to place a "Third Clerk at the Counter."

Risk Money at the Birmingham Branch increased from £40 to £60 per ann:

"Resolved,

"That it be recommended to "the Court of Directors, that the Risk Money "allowed to the Birmingham Branch be "increased from £40 per ann: to £60.

(Signed) "J. B. Heath, "Dy Gov"

14 Dec.r 1843

agreed to

The Court agreed thereto.

Ordered,

John Pallister £10.
Benj.a Sealed. £10
Amy Gigney. £10
William Bayley £5

That £10 be paid to John Pallister in full satisfaction for a Bank Post Bill lost and not indorsed, £10 each to Benjamin Sealed and Amy Gigney for 2 Bank Notes, the dexter parts of which are lost, and £5 to William Bayley for a Bank Note, the Sinister part of which is lost, upon their giving Security to indemnify the Bank against the Same, to be approved by the Committee in waiting: and the remaining parts of the 3 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

for Bank Notes &c.a lost &c.a

Ordered,

At the recommendation of the Committee of Treasury,

The Agent at Newcastle to subscribe £20 in aid of the Female Penitentiary

That the Agent of the Newcastle Branch be authorised to Subscribe £20 in aid of the Funds of the Female Penitentiary at Newcastle.

The following Report of the Committee of Inspection for the Stock Offices having been read viz:

The

14 Dec: 1843

Report from the Stock Office Comm.ee recommending the adoption of the Governor's proposition for checking the Forgery of Powers of Attorney for the sale of Stock.

"The Committee of Inspection for
"the Stock Offices

"Report to the Court of Directors,

"That they have had under
"consideration a proposition referred to them
"by the Governor for checking the forgery of
"Powers of Attorney for the Sale of Stock,
"viz:

"That on the application for a
"Power of Attorney for the Sale of Stock,
"a lithographed or printed letter be imme-
"diately sent to the party or to each of the
"parties in the Account to the following
"effect, varying with the circumstance of
"the account being Sole or otherwise.

"Bank of England,

"Application has been made
"for a Power of Attorney for the
"Sale of Stock Standing in your
"name with others.

"I request you will Sign
"and return the letter attached to
"this, stating the amount of Stock
"to be sold, and the name of the
"party to be your Attorney

"Form

14 Dec: 1843

"Form of the lithographed or
"printed answer to the foregoing.

"I wish to give a Power of
"Attorney to _____
"_____ for the Sale of
"£_____ Stock.

Stock Office
Report Cont^d

"A. B.

"That this answer be sent ready addressed
"to the Chief Accountant and a Stamp upon it
"(with a "letter" reference to the Stock to which it
"belongs, and the date at which such notice was
"sent from the Bank,) so that the party may have
"nothing to do but to turn the cover, fill up the
"two blanks, Sign it and Seal it.

"From the estimates and calculations
"as to the probable cost of carrying the propo-
"sition into effect which the Committee have
"been enabled to procure, it appears that the
"expense will be about £800 per ann:

"The Committee beg to recommend
"to the Court of Directors, that the plan
"proposed by the Governor for checking the
"forgery of Powers of Attorney for the sale
"of Stock be adopted.

Signed) "N. S. Mildmay
"Chairman."

"Bank of England,
"12th Decr 1843."

Bank of England Archive (G4/66)

14 Dec: 1843

The Court agreed thereto.

The following letter from Alexander Milne Esq: of the Office of Woods etc: having been read, viz:

"Office of Woods etc:
"12th Dec: 1843.

Letter from A: Milne Esq: of the Office for Woods & Forests inquiring the terms the Bank would be willing to lend £250,000. under certain Acts of Parliament

"Sir,

"On behalf of the Commissioners of "Her Majesty's Woods, Forests etc: I have to "request that you will acquaint me, for this "Board's information, with the terms upon "which the Governor and Company of the "Bank of England would be willing to "advance and lend upon approved security "under the Act 4 and 5 Vict: Cap: 40. for the "purposes of the Acts 3 and 4 Vict: Cap: 87. "and 4 Vict: Cap: 12. to effect certain "improvements in or near the Metropolis, the "Sum of Two hundred and fifty thousand £250,000. "pounds: and specify the required arrange- "ments for this Board's receiving and "repaying that Sum in portions, in respect "of which the Board would desire to possess "as many facilities as possible.

"I am, Sir,
"Your most obed: Serv:
(Signed) "A: Milne."

"John Knight Esq:
"Secretary
"Bank of England."

Resolved,

That the Governor have authority to proceed with the Negociation.

The Governor authorised to proceed with the Negociations

The

14 Dec: 1843

The Governor laid before the Court the following Notice to the Public, in reference to the light Gold Coin, viz:

Notice that on and after the 2nd Jan.y the Bank will receive Gold Coin below the legal current weight in amounts of not less than £5 at the rate of £3. 17. 6½ per oz.

The Governor and Company of the Bank of England do hereby give Notice that on and after the 2nd January next they will receive Gold Coin below the legal current weight, in amounts of not less than £5, at the rate of £3. 17. 6½ per ounce: and further that at the respective Branches of the Bank of England, it will be received in like amounts, at the rate of £3. 17. 5 per ounce, being, after the deducting the charges of transmission to London, equal to the above price of £3. 17. 6½ per ounce.

also, at the Branches at £3. 17. 5 per oz.

Bank of England,
December 14. 1843.

NB.

The above, after deducting the expenses of converting the Light Gold Coin into Bullion, will be equal to the price paid by the Bank for Bar Gold viz: £3. 17. 9. per ounce, Standard.

The Court approved thereof.

A x

Bank of England Archive (G4/66)

A Court of Directors at the Bank,
On Thursday the 21st Decr 1843,

Present

William Cotton Esq: . . . . . Governor
John Benjamin Heath Esq: . Depy Govr
Arthur Edward Campbell Esq: Geo: Warde Norman Esq:
Bonamy Dobree Esq: John Horsley Palmer Esq:
Charles Pascoe Grenfell Esq: James Pattison Esq:
Abel Lewes Gower Esq: Henry Jas Prescott Esq:
Thomson Hankey Jr Esq: Sir John Henry Pelly Bt:
John Oliver Hanson Esq: David Powell Esq:
Jno: Gellibrand Hubbard Esq: Sir John Rae Reid Bt:
William Little Esq: William R Robinson Esq:
James Malcolmson Esq: Thomas Chas Smith Esq:
Hy St: John Mildmay Esq: Thomas Tooke Jr Esq:
James Morris Esq: Thomas M: Weguelin Esq:
Sheffield Neave Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Out Cash right

Mr Tooke reported the Out Cash to have been taken in and found right.

Ordered,

The Secy Bonds of John Atkinson & William Atkinson in £1000 for Robt Atkinson to be delivered up to be cancelled

That the Security Bonds of John Atkinson in £1000. and of William Atkinson, deceased, in £1000. for Robert Atkinson, be delivered up to be cancelled; the said Robert Atkinson having paid up in full to the Clerks' Guarantee Fund, and having signed a Personal Bond

to

21 Dec: 1843

the Bank in £1000. above 12 months ago, the Accountant having certified that there is no demand upon him.

Ordered,

At the recommendation of the Committee of Treasury,

That the Sum of £19. 1. 6. be paid to the Chief Accountant to be distributed by him as Christmas Gifts among Sundry persons employed in and about the Bank, agreeably to a list delivered in.

£19. 1. 6 to be paid to the Chief Acct. to be distributed among sundry persons as Xmas Gifts

Ordered,

That £100 be paid to John Shedden in full Satisfaction for a Bank Post Bill lost and not indorsed, £15 to Margaret Scott Buchan for two Bank Notes, and £10 to Samuel Searle for 2 Bank Notes the respective parts of which are lost, £15 to John Purcell Downes for 3 Bank Notes the dexter parts of which are lost, £10 to Alfred Charles Rogers for 2 Bank Notes, and £5 each to Benjamin Bolton and James Greer for 2 Bank Notes the sinister parts of which are lost, and £10 to John Cooper for a Bank Note the Sinister part of

John Shedden . . £100.
Mary.t S. Buchan . . £15
Sam.l Searle £10
John P.r Downes . . £15
Alfred.k Rogers . . £10
Benj.n Bolton . . £5
James Greer . . . £5
John Cooper . . . £10.

which

21 Dec: 1843

which is burnt; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the 12 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

for Bank Post Bills lost etc.

The following Letter from Messrs. J. and C. Freshfield having been read, viz:

"New Bank Buildings
"19th Decr. 1843.

"Sir,

Messrs. Freshfield with a Deed of Release of Securities in Trinidad to Messrs. Geo: Wildes & Co: to be sealed

"The Bank agreed to release "from the Security they hold from Messrs. "Geo: Wildes & Co: the Estate called Santa "Trinidada in Trinidad on which that "Firm hold a Mortgage (and which "Mortgage is included in the Security "to the Bank) in order to facilitate the "Sale of the Property, - and we have pre- "pared the necessary release which we send "herewith, and beg to recommend that it should "be sealed. The Deed must be sealed in the "presence of <u>two</u> witnesses one of whom will "have to make a Declaration to prove the "Sealing, and as the date is inserted in reference "to arrangements of Geo: Wildes and Co: "the Secretary had better not put any

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"any date to the attestation of his sealing.

"To the Chief Cashier
"of the Bank of
"England."

"We are, "Sir,
"Your most obedt. Servts.
(Signed) "J. & C. Freshfield."

At the recommendation of the Committee of Treasury,

The Deed of Release above mentioned,

Deed Sealed

having been examined by Mr. Jas. Freshfield, was Sealed with the Common Seal in Court.

A x

Bank of England Archive (G4/66)

A Court of Directors at the Bank,
On Thursday the 28th Dec.r 1843,

Present

William Cotton Esq: . . . . . Governor
Arthur Edw.d Campbell Esq: — Geo: Warde Norman Esq:
Bonamy Dobree Esq: — John Horsley Palmer Esq:
Abel Lewes Gower Esq: — James Pattison Esq:
Thomson Hankey Jr. Esq: — Sir John K.t Pelly Bt.
John Oliver Hanson Esq: — David Powell Esq:
John Gellibrand Hubbard Esq: — William R Robinson Esq:
William Little Esq: — Thomas Charles Smith Esq:
James Malcolmson Esq: — Thomas Tooke Junr. Esq:
K.t St. John Mildmay Esq: — Thomas M: Weguelin Esq:
James Morris Esq: and
Sheffield Neave Esq: — Francis Wilson Esq:

The proceedings of the last Court were read.

Suspension of John Gould reported

The Governor acquainted the Court that he had suspended John Gould,

Ordered,

to be continued

That his suspension be continued.

The Chancellor of the Exchequer requesting the usual advances p.r 57 Geo: 3. C: 48.

The following Letter from the Chancellor of the Exchequer having been read, viz:

"Whitehall Treasury Chambers.
"21st December 1843

"Gentlemen,

"It will be very important "to the Public Service that your Court "should authorize an advance upon the credit "of

28 Dec: 1843

"of the Exchequer Bills to be made out
"under the authority of the Act 57 Geo: 3.
"Cap: 48. to such an amount as may be
"necessary to cover the excess of the Charge
"of the Consolidated Fund in Great Britain
"beyond its Income in the Quarter ending 5th
"January next: I must request you will
"move your Court to authorize such advances
"as may from time to time be necessary to
"make good the said charge in the manner
"directed by the said Act.

"The above Bills will bear an
"interest of one penny halfpenny per Cent:
"per diem, and the principal thereof, together
"with the interest, will be paid out of the
"growing produce of the Consolidated Fund
"in the ensuing Quarter.

"I have the honor to be,
"Gentlemen,
"Your most obedient Servant,
(Signed) "Henry Goulburn."

"The Governor and
"Deputy Governor
"of the Bank
"of England."

At the recommendation of the
Committee of Treasury,

Resolved,

That the request contained in
the said letter be complied with.

complied with

Ordered,

That £5 be paid to Frances
Roach

Frances Roach,
£5.

Bank of England Archive (G4/66)

28 Dec: 1843

Roach in full satisfaction for a Bank Note the sinister part of which is destroyed, and £5 to
K. Southey £5 Katharine Southey for a Birmingham Branch Bank Note the dexter part of which is lost upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank
for Bank Notes parts lost against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

The following Report of the Committee for Law Suits being read, viz:

"The Committee for Law Suits
"Report to the Court of Directors.

"That they have examined Messrs "James and Charles Freshfield's Bill for "Law Charges from Easter Term 1843 to the "30th September last, amounting to £1334. 12. 1. "and they find it to be composed of the following "particulars, viz:

"Expences attendant on 14 "Suits in Chancery . . .	£91. 15. 8	
"Do: on 2 Suits at Common Law, "viz:		
"One respecting the Claim to "certain Stock Warrants by "two parties . . .	£152. 14. 7	
"One respecting the Claim "for a Dividend in the "New 3½ per Cents:	37. 7. 4	190. 1. 11
"Carried forward . . .		£281. 17. 7

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28 Dec.: 1813

"Brought forward		£281. 17. 7
"Expences attendant on "Criminal Prosecutions "against 2 persons, viz:		
"One for forging and uttering "a forged Power of Attorney "for Sale of Stock who was "convicted	£165. 11. –	
"One for uttering several "forged Bank of England "Notes, who was convicted. .	94. 2. 8	259. 13. 8
"Expences consequent on measures "taken to detect frauds and forgeries "on the Bank		53. 16. 10
"Do: respecting the Debts due to "the Bank from certain American "Houses, viz:		
"Messrs. Geo: Wilder & Co:	£12. 16. 8	
"Thos. Wilson & Co: . .	93. 12. –	
"Jas. Wiggin & Co: . .	35. 2. 6	141. 11. 2
"Expences respecting the "purchase of Premises etc. "at the Branches, viz:		
"Manchester . .	£27. 2. 2	
"Leicester . . .	18. 7. –	
"Liverpool . . .	28. 17. 4	
"Plymouth . .	34. 9. 3	
"Bristol . . .	7. 11. 8	116. 7. 5
"General Business		481. 5. 5
	£	1334. 12. 1
"Deduct Money received by the "Solicitors for costs etc. . .		96. 18. 10
"Balance due to the Solicitors.		£1237. 13. 3

"In

28 Dec: 1843

"In the foregoing amount of £1334. 12. 1.
"the Charge for Drawing Briefs etc" and
"other General Business is . . . . . £420. 5. 6.
"For Personal Attendance . . . . . 348. - 4
768. 5. 10

"For Money advanced
"In Fees to Counsel . £117. 2. 10
"Incidental Charges . 445. 7. 11
"Stamps 3. 15. 6 566. 6. 3
"£1334. 12. 1

"In respect to the Sum of £141. 11. 2, the
"amount of expences in this Bill consequent
"on the debts due from certain American
"Houses, the Committee recommend that the
"Chief Cashier be directed to apportion the same
"to the debit of those Houses respectively.

"The Committee also recommend
"that the Sum of £116. 7. 5. the amount of
"expences attending the purchase of premises etc"
"at the Branches be placed to the debit of
"those Branches respectively.

"The Committee have examined
"the Deputy Accountant, and being satisfied
"from his report, that the several Charges have
"been made according to the usual rate, - They
"recommend to the Court of Directors that the
"Sum of £1237. 13. 3. be paid to Messrs James
"and Charles Freshfield being the Balance of
"their present Bill for Law Charges to the 30th
"September last. (Signed) "James Morris
"Chairman.

"Bank of England
"26 Dec: 1843."

The

28 Dec: 1843

The Court approved thereof, and

Ordered,

The Balance of Messrs Freshfield's Bill for Law Charges from Easter Term 1843 to 30 Sept. last, amounting to £1237. 13. 3 to be paid

That the Sum of £1237. 13. 3 be paid to Messrs James and Charles Freshfield being the Balance of their present Bill for Law Charges from Easter Term 1843 to the 30th Sept. last, amounting to £1334. 12. 1.

The following Letter from the British Linen Company Bank at Edinbro' having been read, viz:

"British Linen Company Bank,
"Edinburgh, 20th Dec. 1843.

"Sir,

"I beg to thank you for your "private letter of the 15th inst.

The British Linen Company Bank Edinburgh on the Security lodged by them with the Bank of England, against their Drafts on the Branches

"In regard to the arrangement under "which this Company were to have the privilege "of drawing on each of all of the Branches of the "Bank of England, the accounts (with the "exception of that in Liverpool) being now concen- "-trated in London, and as we do not contemplate "on any occasion to exceed in the aggregate in "the Shape of overdrafts the sum of £27,000. the "present value of the Stock already placed "in the names of the Governor and Deputy Governor,

"I presume it will not be deemed necessary "that the amount of the Stock in Security by this "Company should be encreased, but I shall be glad to

"hear

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"hear from you when the matter has been considered.

"I am, Sir,
"Your most obed.t Serv.t
(Signed) "Alex: Goodsir. Sec.y"

"R: N: Marsden Esq:
"Bank of England
"London."

Resolved,

That the British Linen Company Bank be permitted for the present to draw on the Branch Banks including that at Leicester, to the extent of £5,000. on each, without their being called upon to transfer any securities in addition to the amount of £15,000. Bank Stock now standing in the names of

"The Governor and Deputy Governor of the Bank of England for the time being."

The British Linen Comp.y Bank permitted for the present to draw on the Branches (inclg Leicester) to the extent of £5,000, each.

without transferring additional Security

M x

Bank of England Archive (G4/66)

A Court of Directors at the Bank,
On Thursday the 4th January 1844,

Present

William Cotton Esq: . . . . . Governor
John Benjamin Heath Esq: . Depy Govr
Arthur Edward Campbell Esq: Jno: Hors: Palmer Esq:
Bonamy Dobree Esq: James Pattison Esq:
Abel Lewes Gower Esq: Henry Jas Prescott Esq:
Thomson Hankey Jr Esq: Sir John Hy Pelly Bt:
John Oliver Hanson Esq: David Powell Esq:
John Gellibrand Hubbard Esq: Sir John Rae Reid Bt:
William Little Esq: William R Robinson Esq:
James Malcolmson Esq: Thomas Chas Smith Esq:
James Morris Esq: Thomas Tooke Jr Esq:
Sheffield Neave Esq: Thomas M: Weguelin Esq:
Geo: Warde Norman Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Out Cash right

Mr Hankey reported the Out Cash to have been taken in and found right.

Report from the Commtee for the House and Servants

The following Report of the Committee for the House and Servants having been read, viz:

"The Committee for the "House and Servants "Report to the Court of Directors,

"That

4th Jan: 1844

"That they have ordered payment
"of the Wages of the Servants of this House,
"amounting to £37853. 9. 10. - for those of the
"Branch Banks amounting to £7554. 12. 10. and
"the Pensions amounting to £6071. 5. 7. for the
"Quarter ending the 5th January next from
"which respectively is to be deducted and handed
"over to the Assessors and Collectors £1515. 9. 7.
"the amount due on the 5th January for One
"quarter of a years income tax as per their
"accounts delivered, ——— the Committee have
"also ordered payment of the Tradesmens Bills
"of this House amounting to £4171. 3. 8. the
"Building Bill at Leicester amounting to
"£199. 8. —. and the Current Bills for the
"respective Branches amounting to £386. 15. —
"for the Quarter ending the 5th January.

"That the Secretary produced a
"List signed by all the Clerks, stating that
"their several Sureties are living, Solvent
"and resident in this Kingdom; excepting
"Robert Morris, the Agent pro tempore at
"Plymouth, who was desired by the Court
"to give other Security in £5000. in the room
"of J. D. Campbell Esq: who is residing abroad,
"and for which Sums Bonds are now in course
"of execution; William Charles Heathcote of
"the Liverpool Branch one of whose Sureties
"in £250, is residing in Paris for his
"health

"health; William Wright who is absent on
"leave, and those Clerks who are Members of
"the Guarantee Fund in conformity with the
"Regulation of the Court of the 8th April 1841.

"That Mr. Marshall's account of
"Petty Charges for the months of October,
"November and this month, amounting to
"£2,366. 8. 2. has been examined and allowed.

"That the Storekeeper produced
"his account of the Balance of Stores in his
"Office on the 30th November last, which is hereto
"annexed; and that his account of Stationery,
"Pens and other articles used in this House,
"has been examined and allowed, by which it
"appears that the number of pens delivered out
"the present Quarter, amounted to 75,253. of which
"number 12,800 were patent, 11,075 Quill, 19,320
"Steel, and 32,058 for the private use of the Clerks,
"being 287 less than last Quarter, and 16,505
"less than the corresponding Quarter of
"last year.

"That the Gate Porter attended
"and Stated that the Watchmen had been
"very regular in their attendance, he also
"reported that the Engines were in very good
"order and were regularly played once a
"month, that the Avenues and Passages
"throughout the Bank were kept

"free

4th Jan: 1844

"free from every kind of nuisance, and that
"the black rags are now burnt on the premises.

"Bank of England, (Signed) "William Cotton "Govr"
"29 Decr 1843."

The Court approved thereof.

Approved

Quarterly Reports read and approved

The Quarterly Reports of the Committee of Treasury, and the three permanent Committees of Inspection were read and approved.

The following Report of the Committee of Building having been read, viz:

Report from the Committee of Building

"The Committee of Building
"report to the Court of Directors, that
"the Tradesmen's Bills as under, amounting
"to £2570. have been referred to the Committee
"for the House and Servants for payment,
"viz:

"For this House	£2370. 12. –
"For the Branch at Leicester.	199. 8. –
	"£2570. ". "

"Bank, 27th Decr 1843."

The Court approved thereof.

Resolved,

Special Discount Committee appd

That a Committee be appointed to examine the State of the Discounts

4th Jan: 1844.

Discounts of this House, and to report to the Court without delay, agreeably to the Resolution of this Court of the 15th January 1810; also to examine the State of the Discounts at the different Branch Banks, and to report likewise to the Court thereon without delay.

Resolved,

That the following Gentlemen do compose the said Committee, viz:

Mr. Morris — Mr. Gower
Mr. Hanson — Mr. Prescott

Ordered,

That £16. 9. 7 be paid to James Callow in full satisfaction for a Liverpool Branch Bank Bill of Exchange lost by the post and not indorsed, £10 to Montague Gore for a Bank Post Bill, and £5 to Matthew Philson for a Bank Note, the Sinister parts of which are lost, £758 to Edmund Purcell for 2 Bank Post Bills, 2 Liverpool Branch Bank Bills of Exchange, 2 Manchester Branch Bank Bills of Exchange and 3 Bank Notes, £10 to William Wilson for a Bank Note, and £5 to the Revd James Saurin for a Bank Note the dexter parts of which are lost, and £10 to Thomas Robson for a Bank Note the

Ja.s Callow £16. 9. 7
Montague Gore £10
Matthew Philson £5
Edmd Purcell £758
Willm Wilson £10
Revd Ja.s Saurin £5
Thos Robson £10

dexter

4th Jan: 1844

dexter part of which is stolen, upon their giving security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the 3 Bank Post Bills, 4 Branch Bank Bills of Exchange and 7 Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

for B. P. Bills etc. lost etc.

The following Letter from Messrs. James and Charles Freshfield having been read, viz:

Messrs. Freshfield with a Deed of Reconveyance to the Trustees of Sir Corbet Corbet to be sealed

"New Bank Buildings,
"2nd January 1844,

"Sir,

"We send herewith the "Reconveyance of the Mortgage for £2500. "to the Trustees of Sir Corbet Corbet which "was paid off on the 26th December and "beg to recommend that it should be sealed.

"We are, Sir,
"Your most obedt. Servts.
(signed) "Jas. & Chas. Freshfield."

"The Chief Cashier "of the Bank "of England."

The Court approved thereof, and at the recommendation of the Committee of Treasury,

The Deed above referred to having been examined by Mr. James Freshfield, was sealed with the Common Seal in Court.

Deed sealed

Resolved

4th Jan: 1844

Resolved,

That a House Porter and Watchman be now chosen in the room of James Haynes appointed to the Leicester Branch,

Then George Alexander Sands being recommended by the Governor, and having Subscribed the Declaration approved by the Court on the 28th April 1842, was by the ballot, elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £76 per ann: the necessary certificates having been produced.

Geo: Alexr Sands elected a House Porter and Watchman.

A

A Court of Directors at the Bank,
On Thursday the 11th January 1844

Present

William Cotton Esq: . . . Governor
John Benjamin Heath Esq: . . Depy Gov.
Arthur Edw.d Campbell Esq: Geo: Warde Norman Esq:
Bonamy Dobree Esq: John Horsley Palmer Esq:
Abel Lewes Gower Esq: James Pattison Esq:
Thomson Hankey Jr. Esq: Henry Jas. Prescott Esq:
John Olivier Hanson Esq: Sir Jno: Henry Pelly Bt.
Jno. Gellibrand Hubbard Esq David Powell Esq:
William Little Esq: Sir John Rae Reid Bart.
James Malcolmson Esq: Thomas Chas. Smith Esq:
Nj. St. John Mildmay Esq: Thomas Tooke Junr. Esq:
James Morris Esq: Thomas M. Weguelin Esq:
Sheffield Neave Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered,

That the Security Bond of Charles Pettit in £1000 for William Pettit, be delivered up to be cancelled; the said William Pettit having paid up in full to the Clerks Guarantee Fund and having signed a Personal Bond to the Bank in £1000. upwards of 12 months ago, and the Accountant having certified that there is no demand upon him.

The Secy. Bond of Chas. Pettit in £1000 for Wm. Pettit to be delivered up to be cancelled

A Letter from the Committee of Treasury of the South Sea Company dated the

11th Jan: 1844

South Sea Company's usual Letter of Credit

the 4th January, Addressed to the Governor Deputy Governor and Directors of the Bank of England, having been read, desiring that Mr. John Tickell Viner, their Cashier, may be permitted to overdraw for any Sum or Sums not exceeding Forty thousand pounds till the 11th day of March next, and that all former Letters of Credit given by them on the said Company's account may be cancelled; at the recommendation of the Committee of Treasury, the same was agreed to and ordered accordingly at the rate of £4 per cent: per annum, interest.

Ordered,

Jas. Beech £10.

Wm. J. Anstey £5

Malcolm Sinclair £5

Sam.l Harris £5

That £10 be paid to James Beech in full satisfaction for a Bank Note burnt, £5 to William Jekyll Anstey for a Bank Note the greater part of which is burnt, £5 to Malcolm Sinclair for a Bank Note the Sinister part of which is burnt, and £5 to Samuel Harris for a Bank Note the Sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: and the remaining parts of the three last

for Bank Notes part lost &c.

mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

The

11th Jan: 1844

The following Minute of the Committee of Treasury having been read, viz:

Minute of the Comme of Treasury recommd. the Suspension of John Gould to be taken off &c. &c. &c.

"The Committee of Treasury having "had under their consideration the Case of "John Gould who was Suspended on the 22nd "ult.o in consequence of disclosures which "were recently made during an examination "in the Court of Bankruptcy, recommend "to the Court of Directors that the suspension "of the said John Gould be taken off, that "he be removed from his office of Deputy "Storekeeper, and the extra allowance apper- "taining thereto to be discontinued; and, "that he resume his situation in the Account- "ants' Office; - also, that he be reprimanded "by the Governor."

"Bank of England,
"10th Jan.y 1844."

Agreed to

The Court agreed thereto.

A ∞

Bank of England Archive (G4/66)

A Court of Directors at the Bank
On Thursday the 18th January 1844

Present

William Cotton Esq: ..... Governor
John Benjamin Heath Esq: .. Dep.y Gov.r
Arthur Edw.d Campbell Esq: .. John Horsley Palmer Esq:
Bonamy Dobree Esq: — James Pattison Esq:
Abel Lewes Gower Esq: — Henry Jas. Prescott Esq:
Thomson Hankey Jr. Esq: — Sir John A.y Petty Bt.
John Oliver Hanson Esq: — David Powell Esq:
John Gellibrand Hubbard Esq: — Sir John Rae Reid Bt.
William Little Esq: — William R. Robinson Esq:
James Malcolmson Esq: — Thomas Chas. Smith Esq:
James Morris Esq: — Thomas Tooke Jr. Esq:
Sheffield Neave Esq: — Thomas M.c Veguelin Esq:
Geo: Warde Norman Esq: — Francis Wilson Esq:

The proceedings of the last Court were read.

Out Cash right

Mr. Hubbard reported the Out Cash to have been taken in and found right.

Leonard Jas. Deane Messr.s Porters &c. dismissed the Service

The Governor acquainted the Court that he had suspended Leonard James Deane the Porter at the Manchester Branch,

Ordered,

That he be dismissed the Service.

Ordered,

Bank of England Archive (G4/66)

18th Jan: 1844

The Security Bonds of John Davidson and Charles Mayo in £500 each for Wm Davidson to be delivered up to be cancelled

Ordered, That the Security Bonds of John Davidson and Charles Mayo in £500 each, for William Davidson, be delivered up to be cancelled, the said William Davidson having quitted the Service above twelve months ago and the Accountant having certified that there is no demand upon him.

Chas. Cunham Asling . . . £20

Mary A. Kanney £15

John N. Samsett £10

Sophia Nethersole £10

Geo. D. Christian £5

Ordered, That £20 be paid to Charles Canham Asling in full Satisfaction for a Bank Note lost upwards of Seven years ago and supposed to have been destroyed, £15 to Mary Anne Kenney for 2 Bank Notes lost upwards of 13 years ago, £10 to John Hayes Samsett for a Bank Note the dexter part of which is lost, £10 to Sophia Nethersole for a Bank Note the dexter part of which is burnt, and £5 to George Dear Christian for a Bank Note the Sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: and the remaining parts of the 3 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for Bank Notes lost &c.

Mr. Freshfield having informed the Governor that Ebzeard Anthony Tardieu of the City Road, Gent. was entitled

18th Jan: 1844

The Govr. acquaints the Court that Elzeard Anthy Tardieu of the City Road is entitled to the sum of £30 per ann: Long Anns. transferred from his Acct. by Charles Bourjot under a forged Power

entitled to have the sum of Thirty Pounds per annum, Long Anns., replaced in his Name, and also that £30, one years payment on the same was due to him in consequence of the said amount of Long Anns. having been transferred from his account by Charles Bourjot under a forged Letter of Attorney;—

that he had directed the purchase of £30 Long Anns. in the name of Mr. Tardieu

— the Governor stated that he had directed the purchase of £30 per ann: Long Anns. in the name of Mr. Tardieu, which was done on the 8th January instant.

approved, and

The Court approved thereof, and

Ordered,

£30 one year's payment on the same to be paid to Mr. Tardieu

That the sum of £30, being one year's payment on the same, be paid to Mr. Tardieu.

A

A Court of Directors at the Bank,
On Thursday the 25th January 1844.

Present

William Cotton Esq: ..... Governor
John Benjamin Heath Esq: .. Dep.y Gov.r
Arthur Edw.d Campbell Esq: John Horsley Palmer Esq:
Bonamy Dobree Esq: James Pattison Esq:
Charles Pascoe Grenfell Esq: Henry Jas.d Prescott Esq:
Thomson Hankey Jr.r Esq: Sir John Henry Pelly Bt.
John Oliver Hanson Esq: David Powell Esq:
John Gellibrand Hubbard Esq: Sir John Rae Reid Bt.
William Little Esq: William R Robinson Esq:
James Malcolmson Esq: Thomas Chas.d Smith Esq:
Nat.l St. John Mildmay Esq: Thomas Tooke Junr. Esq:
James Morris Esq: Thomas M. Weguelin Esq:
Sheffield Neave Esq: and
George Warde Norman Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered, That £21. 3. 6 be paid

Louisa Ward £21. 3. 6. to Louisa Ward in full satisfaction for a Manchester Branch Bank Bill of Exchange lost by the Post and not indorsed;

John Royal £10. £10 to John Royal for a Bank Note

Geo.e J. Serjeantson £52 burnt, £52 to Geo.e John Serjeantson for 2 Bank Notes lost upwards of 28 years

Wm Griffin ... £5 ago, £5 to William Griffin for a Bank Note, the Sinister part of which is Stolen,

Dan.l De Pass £5 £5 to Daniel De Pass for a Bank Note the Sinister part of which is lost, £10 to

Emily Hill £10. Emily Hill

25th Jan: 1844

Hill for a Bank Note, £10 to Charles Cecil de Trafford for 2 Bank Notes the dexter parts of which are lost, and £5 to Robert Tannin for a Bank Note the dexter part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the 6 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

The following Report of the Committee for Law Suits having been read, viz:

"The Committee for Law Suits
"Report to the Court of Directors,

"That they have investigated the "Accounts of the Overdue Discounted Bills "and Notes Unpaid, and it appears that "the Balance of the outstanding Debt (not "written off to the Account of Profit and Loss) "on the 30th June 1843. was £13,031. 1. 5. and "in pursuance of the Order of the Court of "the 17th August last, the Sum of £1526. 1. 3. "was carried to the debit of Profit and Loss, "reducing the Balance to £11,505. –. 2. "which has been further decreased up to "the 31st December last, to £8182. 8. 3.

"as

25th Jan: 1844

"as will be Shewn in the details.

"There has been received in the "last half year, upon the accounts of Bankrupts "or Insolvents, the balances of which have "from time to time been carried to the debit "of the account of Profit and Loss, the sum "of £812. 13. 11. which has been placed to "the credit of that account in the General "Ledger.

"The Balance on the 30th June "last of the accounts which accumulated "in the half year ending the 31st Decr "1836, was £125. 10. 9.

"and nothing having been since "received thereon, it is recom- "mended that, of the said Balance, "there be carried to the debit of "the account of Profit and Loss "the sum of 75. 10. 9

Balance remaining . . £50. -. -

"The Balance on the 30th June last of "the Accounts which accumulated in the half year "ending the 30th June 1837, was . . . . £300. -. -

"On which has been received "up to the 31 Decr last 65. 2. 6

"leaving the balance 234. 17. 6

"The Balance on the 30th June last "of the Accounts which accumulated in the "half year ending the 31st Decr 1839, was "£200.

"on

25th Jan: 1844

"on which nothing has since been received.

"The Balance on the 30th June
"last of the Accounts which accumulated
"in the half year ending the 30th June
"1840, was £92. 14. 3
"on which nothing has since
"been received.

"And it is recommended that the
"Balances on the last three half years
"above mentioned, be allowed to remain for
"the present, the greater part thereof being
"expected to be received.

"The Balance on the 30th June
"last of the Accounts which accumulated in
"the half year ending the 30th June 1841, was
£596. 3. 11
"On which has been received
"up to the 31st Dec.r last, ... 32. 1. 5
"leaving the Balance ... 564. 2. 6
"of which it is recommended
"to be carried to the debit of
"the account of Profit and Loss. 220. 2. 6
"Balance remaining £344. ". "

"The Balance on the 30th June last of
"the accounts which accumulated in the
"half year ending the 31 Dec.r 1841 was £1500. - -
"On which has been received
"up to the 31 Dec.r last 30. 13. 3
"leaving the Balance . £1469. 6. 9
"of which it is recommended to be carried
"to the debit of the account of Profit and Loss. 260. ". "
"Balance remaining ... £1209. 6. 9

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25 Jan: 1844

"The Balance on the 30th June last of
"the Accounts which accumulated in the half
"Year ending the 30th June 1842, was £3154. 6. 6.
"On which had been received
"up to the 31 Dec.r last . . . . . 407. 13. –
"leaving the Balance . . . . £ 2746. 13. 6
"Of which it is recommended to be
"carried to the debit of the Account
"of Profit and Loss . . . . . 740. – "
"Balance remaining . . . . £ 2006. 13. 6

"The Balance on the 30th June last of
"the Accounts which accumulated in the half
"Year ending the 31st Dec.r 1842 was . . . £5000. – –
"On which had been received
"up to the 31 Dec.r last . . . . . 3053. 4. –
"leaving the Balance . . . . £ 1946. 16. –
"Of which it is recommended to be
"carried to the debit of the account
"of Profit and Loss . . . . . 500. – –
"Balance remaining . . . £ 1446. 16. –

"The Balance on the 30th June
"last of the Accounts which accumulated
"in the half year ending at that date was
£536. 4. 9
"On which had been received
"up to the 31 Dec.r last . . . 89. 9. 1
"leaving the Balance . £. 446. 15. 8
"which it is recommended should remain
"for the present.

"There are two New Accounts
"since

25 Jan: 1844

"since the 30th June last amounting to £10,429. 11. 6
"on which has been received
"up to the 31st Dec.r last ..... 10,074. -. 2
"leaving the Balance . £ 355. 11. 4
"of which it is recommended
"to be carried to the debit of the
"account of Profit and Loss . . . 200. -. —
"Balance remaining £. 155. 11. 4

"Recapitulation of the London Accounts.

	"Balances Outstanding "30th June 1843.	Receipts in the 1/2 year ending 31 Dec.r 1843	Balances outstanding 31 Dec.r 1843.
"On Balances of "the half years "ending			
"31st Dec.r 1836	£125. 10. 9		£125. 10. 9
"30 June 1837	300.	£65. 2. 6	234. 17. 6
"31 Dec.r 1839	200.		200. -. —
"30 June 1840	92. 14. 3		92. 14. 3
"30 June 1841	596. 3. 11	32. 1. 5	564. 2. 6
"31 Dec.r 1841	1500.	30. 13. 3	1469. 6. 9
"30 June 1842	3154. 6. 6	407. 13. —	2746. 13. 6
"31 Dec.r 1842	5000.	3053. 4. —	1946. 16. —
"30 June 1843	536. 4. 9	89. 9. 1	446. 15. 8
	£11505. -. 2	£3678. 3. 3	£7826. 16. 11
"2 New Accounts "in the half year "ending 31 Dec.r 1843	£10429. 11. 6	£10074. -. 2.	355. 11. 4
		"Balances outstanding 31 Dec.r 1843.	£8182. 8. 3
		"now recommended to be carried to the debit "of the account of Profit and Loss	1995. 13. 3
		"which will reduce the Balance "(not written off to Profit and Loss) to	£6186. 15. —

"At

25 Jan: 1844

Branch Bank Accounts

"At the Branches, there has
"been received in the half year, upon the
"Accounts of Bankrupts or Insolvents, the Balances
"of which have from time to time been carried to
"the debit of the Account of Profit and Loss,
"the sum of £33.3.— which has been placed
"to the credit of that account in the General
"Ledger.

"The Balance of the Outstanding
"Debt (not written off to the Account of
"Profit and Loss) on the 30th June 1843, was £2309.".6
"Carried to Profit & Loss the 17 Aug: 1843 916.1.9
"leaving the Balance . . . £1392.18.9
"viz: At Newcastle. £60.8.2. on
"which nothing has since been received,
"but the Committee recommend that the
"said Balance remain for the present.
"At Manchester . . . . £300.—
"Received thereon in the 1/2 year. 57.7.6
"leaving the Balance . . . £242.12.6
"from which it is recommended
"to be written off . . . . . 140.—.—
Balance remaining. £102.12.6
"At Leeds, £1000. On which nothing
"has since been received, and it is
"recommended that the said Balance
"remain for the present.
"At Plymouth, £32.10.7.
"On which nothing has since been
"received, and the Committee recommend
"that the said Balance be carried to
"the debit of the acct. of Profit & Loss.
"Total received in the half year. 57.7.6
"leaving the Balance . . £1335.11.3.

"There

25th Jan: 1844

"Balance remaining, Brot forward £1335.11.3
"There has been one New Account at
"the Birmingham Branch since the
"30th June last, amounting to £5859.19.11
"On which has been received
"up to 31 Dec.r last 726.15.9
"leaving the Balance . £5133.4.2
"which it is recommended
"Should remain for the present . . . . . } 5133.4.2

"Balance Outstanding } . . £6468.15.5
"31 Dec.r 1843. } . . . .
"Now recommended to be
written off 172.10.7
"Which will reduce the
"Balance (not written off to } . . £6296.4.10.
"Profit and Loss) to . . . .

London Quarterly Loan Bills.

"Of the London Quarterly Loan
"Bills there has been received in the
"half year on the Balance outstanding
"(not written off the Account of Profit
"and Loss) as follows, viz:

"The Balance on the 30th June 1843
"was £541.13.5
"Received to the 31st Dec.r last . . 78.18.5.
"leaving the Balance . . £462.15.

"which it is recommended Should remain
"for the present.

"No New Debt of this description
"has occurred during the half year.

"Bank of England, (Signed) "James Morris
"22nd Jan.y 1844. "Chairman."

"The

25th Jan: 1844

Approved

The Court approved thereof.

Ordered,

That the recommendation of the Committee of Treasury,

Edw.d Cookesey Mitchell quits the service

That Edward Cookesey Mitchell, at his request, have leave to quit the service of the Bank, in consequence of cataracts in both eyes, and, that in consideration of his faithful services of upwards of 32 years,

and allowed £200 per ann.

he be allowed £200 per annum, during pleasure.

Mr. Dobree added to the Special Discount Committee

Mr. Dobree was added to the Special Discount Committee appointed on the 4th instant.

A x

A Court of Directors at the Bank,
On Thursday the 1st February 1844

Present

William Cotton Esq: ..... Governor
John Benjamin Heath Esq: Dep.t Gov.r
Bonamy Dobree Esq:
Abel Lewes Gower Esq:
Thomson Hankey Jr. Esq:
Jno: Gellibrand Hubbard Esq:
William Little Esq:
H.y St. John Mildmay Esq:
James Morris Esq:
George Warde Norman Esq:
John Horsley Palmer Esq:
James Pattison Esq:
Henry Jas. Prescott Esq:
Sir John Henry Pelly Bt.
David Powell Esq:
Sir John Rae Reid Bt.
William R. Robinson Esq:
Thomas Charles Smith Esq:
Thomas Tooke Junr. Esq:
Thomas M.: Weguelin Esq:
and
Francis Wilson Esq:

The proceedings of the last Court were read.

Mr. Hubbard reported the Out Cash to have been taken in and found right.

Out Cash right

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

That the Transfer Books for Bank Stock be Shut from Friday the 1st March next till Friday the 12th April following and that the same be published in the London Gazette of Friday the 2nd. instant.

The Transfer Books for Bank Stock to be Shut

Ordered

1st Feb: 1844

Ordered,

At the recommendation of the Committee of Treasury,

General Court to consider of a Dividend appd

That a General Court to consider of a Dividend be held at the Bank on Thursday the 14th March next.

General Court for the Election of Governor and Directors appd

That a General Court for the Election of a Governor and Deputy Governor be held at the Bank on Tuesday the 9th April next, and for the Election of Directors on Wednesday the 10th April,

That Printed Lists of the Proprietors for the Election be delivered on Tuesday the 26th March,

to be advertized

That the usual Advertisements be given thereof,

That the Dividend Warrants be delivered on Saturday the 6th April.

Ordered,

Wm Lymath £5
Lewis Peacock £65
Mary K Brunton £40
Jos: S. Lanphier £25
Wm Leschallas £20
Anth.y F. Fortune £25
Capt.n E Chappell £5

That £5 be paid to William Lymath in full Satisfaction for a Bank Note, the greater part of which is burnt, £65 to Lewis Peacock for 13 Bank Notes, £40 to Mary Kirkpatrick Brunton for a Bank Note, £25 to Joseph Standish Lanphier for 5 Bank Notes, £20 to William Leschallas for 3 Bank Notes, £25 to Anthony Fortune for 5 Bank Notes, and £5 to Capt.n Edward Chappell

1st Feb. 1844.

Henry Smith £20

for Bank Notes parts lost &c.

Chappell for a Bank Note, the Sinister parts of which are lost, and £20 to Henry Smith for 4 Bank Notes the dexter parts of which are lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same, to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

The following Minute of the Committee of Treasury having been read, viz:

Minute of the Comtee of Treasury recommd. that Daniel Copas House Porter &c. be permitted to retire

and that £40 per annum be allowed him

agreed to

"31st Jan: 1844

"The Committee of Treasury recommend "to the Court of Directors to permit Daniel "Copas, one of the House Porters and "Watchmen to retire from the Service, he "being rendered totally ineffective from "paralysis; and, in consideration of his "good conduct during the time he has been "in the Bank, to allow him £40 per ann: "during pleasure."

The Court agreed thereto.

The following Letters from the Treasury having been read, viz:

"Treasury Chambers,
"30 January 1844.

"Gentlemen,

"I am commanded by the Lords

1st Feb. 1844

"Lords Commissioners of Her Majesty's
"Treasury to transmit to you herewith copy
"of a Report from the Commissioners of Woods
"dated 13th ult.o upon the Subject of the
"transmission of the monies of their Department
"to the Bank of England, and Suggesting
"some arrangement for the establishment of
"an Office for the receipt of the public monies
"in the first instance in the immediate
"locality of Whitehall, and I am desired to
"request that you inform My Lords whether the
"Court of Directors see any objection to the
"proposed arrangement which appears to My
"Lords desirable."

"I have the honor to be,
"Gentlemen,
"Your most obedient Servant,
(Signed) "Thos. Freemantle."

"The Governor
"and
"Deputy Governor
"of the Bank."

(Copy)

"Office of Woods etc.
"Dec.r 13th 1843.

"My Lords,

"We beg leave to call Your
"Lordships' attention to a Subject which
"has been already under the consideration of
"Your Lordships and this Board, viz: the
"transmission of the monies of this Department
"to the Bank of England.

Copy of Report

"The monies received at this Office
"from

"from various sources in the course of the
"year, have, on an average of the last 10
"years amounted to £300.000. per annum,
"and the practice, as Your Lordships are
"already informed, has been to send these
"monies to the Bank by one of our
"Messengers, a person in whom we have
"placed great confidence, and for whose
"services in this way, We have, under Your
"Lordships' authority, paid him an annual
"gratuity.

"From inquiries which we have
"instituted as to the practice in other
"Departments of Government, we find that
"in one case (that of the Paymaster General
"of Her Majesty's Forces) the monies payable
"to the Public are, in part, received at the
"Bank of England, under Orders Signed by
"the Accountant, and, in part, transmitted by
"Officers of the Department at the close of
"the day. In another (the Department of
"Stamps and Taxes) that they are called for
"by Officers of the Bank daily sent to
"Somerset House on this especial Service. We
"should be disposed, if after communicating with
"the Directors of the Bank, either direct or
"through Your Lordships' Board, no other and
"better course should suggest itself to recom-
"mend the extension to this Department of
"the second of the alternatives above mentioned.

"Looking

1st Feb. 1844

"Looking however to the large sums
"which are probably received in the various
"offices of Government at this end of
"London previously to their transmission to
"the Bank of England, we cannot help
"thinking that by some arrangement to be
"effected between Your Lordships and the
"Directors of that Body, an Officer for the
"receipt of the Public Monies, in the first
"instance, might be established in the
"immediate locality of Whitehall, and, that
"by printed Orders Similar to those at present
"partially adopted at the Pay Office (Such
"orders of course extending to Sums of the
"Smallest amount) the present very inconvenient
"and objectionable practice of an intermediate
"receipt, as to all the Departments of Government,
"be avoided. Our object therefore, in now
"addressing Your Lordships is to Suggest that
"the Principle of Some arrangement of this
"kind Should form the Subject of discussion
"between Your Lordships' Board and the
"Governors and Directors of the Bank of
"England after which we Shall be prepared,
"if necessary, to enter fully into the details of
"the Subject as regards the business of this
Department. "We are, etc.

(Signed) "Lincoln
"R. Milne
"Charles Gore."

Resolved

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1st Feb: 1844

The Governor to have authority to make such arrangements as may appear desirable.

Resolved,

That the Governor have authority to make such arrangements as to them may appear desirable.

A x

Bank of England Archive (G4/66)

A Court of Directors at the Bank
On Thursday the 8th Feb: 1844.

Present

William Cotton Esq: . . . Governor
John Benjamin Heath Esq: Dep: Gov:
Arthur Edwd Campbell Esq: Geo: Warde Norman Esq:
Bonamy Dobree Esq: Jno: Horsley Palmer Esq:
Chas Pascoe Grenfell Esq: James Pattison Esq:
Thomson Hankey Jr Esq: Henry Jas Prescott Esq:
John Oliver Hanson Esq: Sir John Henry Pelly Bt
Jno: Gellibrand Hubbard Esq: David Powell Esq:
William Little Esq: Willm R Robinson Esq:
James Malcolmson Esq: Thos Chas Smith Esq:
Hy St: John Mildmay Esq: Thos Tooke Jr Esq:
James Morris Esq: and
Sheffield Neave Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee for Branch Banks,

That Walter George Brooks of the Manchester Branch, be appointed an Additional Clerk at the Liverpool Branch, at the same Salary he now receives at Manchester, and that George Salisbury of the Accountants Office be also appointed an Additional Clerk at the Liverpool Branch at a Salary of £75 per annum, including the amelioration money, and with the additional Salary of £45 per annum: two

Walter G. Brooks Manch.r Branch appd to the Liverpool Branch

Geo: Salisbury appd to the Liverpool Branch

Bank of England Archive (G4/66)

8th Feb. 1844

two additional hands being required at this Branch in consequence of the increase of the business.

Saml. T. Hooper appointed to the Manchester Branch

That Samuel Titus Hooper of the Cash Book Office be appointed to the Manchester Branch in the room of Walter George Brooks, at a Salary of £106 per ann. including the amelioration money, and with the additional Salary of £45 per annum, — and

Henry Bond appointed to the Manchester Branch

That Henry Bond of the Accountants Office be appointed to the Manchester Branch as an Additional Clerk, in consequence of the increase of the business, at a Salary of £80 per annum, including the amelioration money, and with the additional Salary of £45 per annum.

Ordered,

John Matthews £10

William Fisk £5

That £10 be paid to John Matthews in full Satisfaction for a Bank Note, burnt, and £5 to William Fisk for a Bank Note the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining part of the last mentioned Bank Note being delivered up.

for Bank Notes burnt &c.

the Committee of Treasury

having

8th Feb. 1844

having examined and approved the several vouchers relating thereto

Ordered,

At the recommendation of the Committee of Treasury,

That a Donation of £200 be made in aid of the Funds of "The Association for promoting the relief of Destitution in the Metropolis, etc. etc."

£200 in aid of the Association for promoting the relief of destitution in the Metropolis

A x

Bank of England Archive (G4/66)

A Court of Directors at the Bank,
On Thursday the 15th Feb: 1844,

Present

William Cotton Esq: . . . . . Governor
John Benjamin Heath Esq: . Depy Govr.

Arthur Edwd. Campbell Esq:	John Horsley Palmer Esq:
Bonamy Dobree Esq:	James Pattison Esq:
Charles Pascoe Grenfell Esq:	Henry Jas. Prescott Esq:
Thomson Hankey Junr. Esq:	Sir Mo. Henry Petty Bart:
John Oliver Hanson Esq:	David Powell Esq:
John Gellibrand Hubbard Esq:	Sir John Rae Reid Bart:
William Little Esq:	William R Robinson Esq:
Humphrey St. John Mildmay Esq:	Thos. Chas. Smith Esq:
James Morris Esq:	Thomas Tooke Junr. Esq:
Sheffield Neave Esq:	Thomas M Weguelin Esq:
Geo: Warde Norman Esq:	Francis Wilson Esq:

The proceedings of the last Court were read.

Mr. Powell reported the Out Cash to have been taken in and found right.

Out Cash right

Resolved,

That two House Porters and Watchmen be now chosen in the room of Leonard James Deane dismissed from the Manchester Branch, and Joseph Havill appointed to the Portsmouth Branch,

John D: Boniface and

Then John Dolphin Boniface

and

15 Feb. 1844

and Charles London, being recommended by the Governor and having subscribed the declaration approved by the Court on the 28th April 1842, were by the ballot elected House Porters and Watchmen to the Bank during pleasure, at the wages of £76 per annum, each; the necessary certificates having been produced.

The following Report of the Committee for examining the State of the Discounts having been read, viz:

"The Committee appointed on "the 4th January 1844, to examine the state "of the Discounts

"Report to the Court of Directors,

"That the Comparative Statements "of the Discounts of this House, made out "for the years 1842 and 1843, have been "examined by the Committee, and they "submit to the Court the following "particulars, viz:

"The Number of Discounters "who used their Accounts in the year 1842, "(including 55 Persons having Drawing "Accounts only) was 268

"In 1843 the Number "(including 45 Persons having Drawing "Accounts only) was 124

"Making a decrease in the "Number of Discounters in 1843 of . . . 144

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"The Sum of money advanced
"upon Discount in the year 1842 (including
"£88.899. 18. 4. for 55 Persons having
"Drawing Accounts only) was
"£ 2.921.489. -. 2

"The Sum of money
"advanced upon Discount
"in 1843 (including £65.699.7.9
"for 45 Persons having Drawing
"Accounts only) was 856.606. 1. 11

"Making a Decrease of
"Money advanced upon
"Discount in 1843, of . . £ 2.064.882. 18. 3

"Of which decrease, the amount
"on Bills was. £787.564. 18. 6
"on Notes . . . 1277.317. 19. 9

"A monthly account has been laid
"before the Committee of the number
"and amount of Bills and Notes brought
"in for Discount, the number and
"amount rejected and the number and
"amount discounted, distinguishing
"the Bills and Notes in each class,
"and the average amount of each for
"the year 1843, together with the aggregate
"account for the year, the particulars
"of which are detailed in the accompanying
"Paper marked **D**.

"The

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"The sum received for Interest on
"the amount advanced on Discount in
"1842, was

"On Bills . . . £4628. 8. 5
"On Notes . . . 19395. 7. 10

"Total received for Interest in 1842. } £24,023. 16. 3

"In the year 1843, the
"amount received for Interest
"was

"On Bills. £565. 3. 5
"On Notes . . . 7116. 13. 4

"Total received for Interest
in 1843. . . 7681. 16. 9

"Making a Decrease of
"Interest received in 1843, of £ 16.341. 19. 6

"The average amount of Discounts
"with the Bank of the four following
"periods in the year 1842, viz: 31st March,
"30th June, 30th Sept. and 31st Decr
"was . . . £ 542,500.
"For the same periods in 1843, . . 183.000.

"Making a Decrease in the
"average of those periods, in 1843
of 359.500

"For a List of Merchants, Manufacturers
"etc who have increased or decreased
"their demand for Discount on the average of

"the

15th Feb. 1844

"the above periods in 1843, the Committee "beg to refer to the accompanying paper "marked B.

"The number of Discounters "who have suspended their payments "in the three years ending the 31st "December last is as follows, viz:

"In 1841 . . . Seventeen
"1842 . . . Fifteen
"1843 . . . Four

"The number of Discounted Bills "and Notes which have been noted for "non payment for the last three years, "is as follows, viz:

"In 1841 248
"1842 280
"1843 35

"The proportion per Cent. which the "amount of Bills and Notes Unpaid "bears to the gross amount advanced upon "Discount for the last three years exclusive "of the Dividends received or to be received "thereon is as follows, viz:

	"Gross Amount "discounted	Amount carried to the debit of Dist.d Bills Unp.d	Proportion per Cent.
"1841	£9553.406 . .	£39.531 . .	8 3¼
"1842	2.921.489 . .	22.588 . .	15. 5½
"1843	836.606 . .	11.953 . .	* 1. 7. 10¾

* "The large amount of Debt in 1843 in

15 Feb: 1844

"in reference to the Sum discounted, is
"accounted for by the £10,000 due from
"Arthur Willis & Co: having been brought
"to account temporarily in August, this
"Sum was however repaid in October and
"November following which may be considered
"as reducing the Debt of 1843 to £1,953. and,
"the rate per cent: to £4/6½.

"The average Dividend received
"on the Overdue Discounted Bills and Notes
"Unpaid in the years 1840, 1841 and 1842,
"was 8. 4d3/4. in the £. and in the last
"three years 11/53/4.

"The Sum of £856,606. the gross
"Amount discounted for various periods
"during the year, at 4 per cent: per ann:
"and producing an Interest of £7681
"is equal to the Sum of £192,045 in continued
"discount at 4 per cent: for the whole year,
"and if the balance of debt which accumula-
"ted during the year, unpaid, on the 31st
"December last, amounting to £802, be
"deducted from the aforesaid interest, it
"will appear that the rate of gain by discount
"in London for 1843, had been about £3. 11. 7¾
"per cent: per annum.

"The Books containing the private
"marks against the names of the Discounters
"as to the degree of credit allowed to each, have
"been

"been carefully revised; and those
"Accounts which, in the opinion of the
"Committee, require alteration, are
"submitted to the Court of Directors in
"the list annexed. ⊙

"The Committee have further to
"report, that in pursuance of the Minute
"of the Court of the 4th January, they have
"examined into the State of the Discounts
"at the several Branch Banks, and they
"beg to submit as the result of their
"investigation the following particulars
"viz:

"That the number of Discounters
"who used their accounts at the Branches
"in the year 1842, was

"Regular Discounters . .	205	
"Miscellaneous	342	547
"In the year 1843		
"Regular Discounters .	172	
"Miscellaneous . . .	342	514
"Shewing a Decrease in 1843 "in the Regular Discounters of		33

"The Gross Amount discounted at
"the Branches in 1842, was with
"Regular Discounters £21.598,715.
"Miscellaneous . . . 435.354
"Carried up . . . £22.034.069.

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"Brought up . . . . £ 22.034.069

"The Gross Amount discounted
"at the Branches in 1843, with
"Regular Discounters £15.678.425
"Miscellaneous . . . 268.870 15.947.295

"Shewing a Decrease in 1843 of
"Regular Discounters
£5.920.290.
"Miscellaneous . . 166.484.

"Total Decrease in the amount
"discounted at the Branches in
"1843. 6.086.774

"of the Gross amount of £15.947.295,
"discounted at the Branches in the year
"1843, there was discounted for

	"Bankers	for Traders
"At Gloucester	£	£
"Manchester	2.293.983	233.107
"Swansea	28.627	54.932
"Birmingham	1.701.246	197.067
"Liverpool	5.469.809	293.792
"Bristol	605.038	1.938.
"Leeds	240.293	178.877.
"Newcastle	3.659.516	36.316.
"Hull	42.062	152.906.
"Norwich		7.628.
"Plymouth	304.033	10.003.
"Portsmouth	380.692	55.430.
"For Bankers	£ 14.725.299	£ 1.221.996
"For Traders	1.221.996	
"Total	£ 15.947.295.	

"The

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"The sum received for Interest on "the gross amount discounted in 1842, was

"On £ 18070.366 @ 3 per Cent: £ 75.335.
" 2.722.880 @ 4 per Ct: . 14.442
" 1.240.823 @ 5 per Ct: . . 7.645

"Total Interest in 1842. . . . . £ 97.422

"Ditto in 1843

"on £ 13.971.859 @ 3 per Cent: £ 51.604
" 1.975.436 @ 4 per Ct. . 8.347
"Returned Bills 5 per Ct. . . 16

"Total Interest in 1843. . . 59.967

"Decrease of Interest in 1843. . £ 37.455

"For a detailed Statement of "the foregoing Accounts shewing the amount "discounted at each Branch in 1842, the "Committee refer to the accompanying paper "marked M. and for the detail of 1843 to "the accompanying paper marked N.

"The Number of Discounters who "have suspended payments at the Branches "with the amount carried to the debit of discounted "Bills unpaid, - and the average receipt thereon "in the 3 years, ending the 31st Decr last, "are as follows, viz:

The whole of the Debt at the Branches, viz: Dixon Dalton & Co. for 1843 has since been paid by the realization of the Securities lodged.

"Years	No.	Amount carried to Account	Receipts	Average Receipt pr £.
"1841. .	2.	. £ 4933. 1. 5.	£ 341. 6. 4.	. 1. 4½
"1842. .	1.	50. -. -	. 17. 9. 5.	. 6. 9½
"1843.	1.	. 5859. 19. 11	. 726. 15. 9.	. 2. 4¾

"Total amount £ 10.843. 1. 4 £ 1.085. 11. 6
"Received thereon 1.085. 11. 6

"Balance unpaid. . £ 9.759. 9. 10.

"General

15 Feb: 1844

"General Average per £. received on
"the Debt.. 1/11½d.

"The proportion per Cent: which the
"amount carried to the debit of the account
"of discounted Bills unpaid bears to the
"gross Yearly amount advanced upon discount
"at all the Branches during the last three
"years, exclusive of the Dividends received
"or to be received thereon, is as follows viz:

"Years	Gross amount discounted	Amount carried to the debit of Discd. Bills unpaid	Proportion per Cent.
"1841	£24.282.103.	£4.933..	4 3/4
"1842	22.034.069.	50..	———
"1843.	15.947.295.	*5.859..	8 3/4

* Since paid as above Stated

"The Sum of £13,971,859—
"discounted for various periods during the
"year upon the Circulation Accounts
"and producing an Interest of £51,604 is
"equal to the Sum of £1.720.133. in continued
"Discount for the whole year at 3 per cent:

"The Sum of £1.975.436—
"discounted for various periods during the
"Year at 4 per cent: and producing an
"Interest of £8,363 is equal to £209.075.—
"held in continued discount for the whole
"year at 4 per cent:

"The gross amount of £15.947.295.
"discounted for various periods during the
"Year

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"Year, at the rates above mentioned, and "producing an interest of £59967 is equal "to the Sum of £1.929.208. in continued "discount for the whole year at the single "rate of £3. 2. 2 per cent: per annum, being the "rate of gain by Discount at the Branches "for 1843.

"The Committee have examined "the Lists of the Discounters as to the degree "of credit allowed to each, at the Several Branches, and have made some modifications "therein, agreeably to the annexed Paper No. 1.

"They have also directed some "accounts to be closed, or otherwise dealt "with, as will be shewn in the annexed "paper No. 2.

"Bank of England "Feb: 13th 1844".

(Signed) "James Morris "Chairman

Approved

The Court approved thereof.

Ordered,

That £20 be paid to Charles Cracknell in full Satisfaction for a Bank Note lost, and presumed to have been destroyed upwards of 4 years ago, £10 to Mary Illingworth for two Bank Notes, the respective parts of which are lost, £5 each to James Stocker, James Alfred Jones

Chas. Cracknell £20

Mary Illingworth £10

Jas. Stocker. £5

Jas. A. Jones. £5

15th Feb. 1844

N. Braunstein £5
Wm Andrews £10
Rev. G. Holdsworth £5

for Bank Notes lost &c.

Jones and Newman Braunstein for 3 Bank Notes, and £10 to William Andrews for a Bank Note the dexter parts of which are lost, and £5 to the Revd George Holdsworth for a Bank Note the Sinister part of which is lost upon their giving Security to indemnify the Bank against the Same to be approved by the Commee in waiting, and the remaining parts of the 7 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

In consequence of the recent death of Mr Lawrence, and

At the recommendation of the Committee of Treasury,

A Letter of Attorney to Mr. P. B. Sampson John G. Elsey & John Pewtner, to prove Debts &c. on behalf of the Govr & Company Sealed

A Letter of Attorney from the Governor and Company of the Bank of England to Marmaduke Blake Sampson, John Green Elsey and John Pewtner appointing them jointly or Separately on behalf of the said Governor and Company to prove Debts under any Commission or Fiat in Bankruptcy to vote in the choice of Assignees to demand sue for and recover and receive all dividends under any such Commission or Fiat or under any Insolvency, composition and trust, inspectorship or other arrangement of the affairs of Debtors, and to give receipts and other discharges of the same, to receive from the Accountant General of the Court of Chancery or other Officers of the Court of

Chancery

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Chancery and Exchequer all Sums directed to be paid to the said Governor and Company by virtue of any order or decree in any cause or matter in the said Courts to recover and receive all Rents of Houses, Lands or Premises due to the said Governor and Company, and to give receipts for the same or to take proceedings in case of non payment thereof — was sealed with the Common Seal in Court.

Messrs. Freshfield with a Deed to be sealed, connected with a sum of Consols sold out by Hugh Fraser under a forged Power and since replaced by the Bank.

The following Letter from Messrs. J. C. and A. Freshfield having been read, viz:

"Sir,

"Referring to our Report of the "23rd October 1843 on the Subject of a Sum "of £1779. 18. 4. Consols: Sold out by Hugh "Fraser under a forged Power of Attorney "which Stock had since been replaced, we "beg to inform you that Messrs. Yardley & "Correy, the Trustees have executed a proper "Deed for Securing to the Bank the con- "tingent life interest of Hugh Fraser in "that Stock, and we now hand you one "part of the Deed to be Sealed by the Bank. "We have the honor to be,

"Sir,

"Your faithful humble Servts.

(Signed) J. C. & A. Freshfield.

"To the Governor of the "Bank of England."

The

15th Feb: 1844

The Court approved thereof, and
at the recommendation of the Committee of
Treasury, the Deed above referred to, having
been examined by Mr. Charles Freshfield, was
Deed Sealed — sealed with the Common Seal in Court.

The following Letter from Messrs.
J. and C. Freshfield having been read, viz:

"New Bank Buildings
"13th February 1844,

"Sir,

Messrs Freshfield with 4 Deeds to be sealed, connected with the Conveyance by the Bank to the City, of the Western portion of Bank Buildings

"We beg to forward herewith four
"deeds connected with the Conveyance from
"the Bank of England to the City of London
"of the western portion of Bank Buildings,
"and which we beg to recommend should
"be sealed.

"You are aware that the purchase
"money for the premises is £47,000.— from
"this has been deducted £2,895. 5. 8. the
"price paid for the Rent Charges of £47. 14.
"£40 and 30/. heretofore paid to the Rector
"of St. Christopher's leaving £44,104. 14. 4 to
"be paid by the City.

"Under the powers of the Act
"enabling the City to buy this property they
"are bound in all cases in which they purchase
"from Corporate Bodies to pay the purchase money
"to the Accountant Genl. of the Court of Chancery
"and afterwards the Sellers must apply to the
"Court to have the Money paid to them — this is

15 Feb. 1844

"is required to relieve the City from the
"responsibility of ascertaining the ability of
"Corporations to Sell and convey their property —
"In this case it will be necessary that
"the whole purchase money should be paid
"to the Accountant Genl of the Court of
"Chancery. The Bank will therefore have
"to advance the City the £40,000 on their
"Bond and the City will pay £44,104. 14. 4. to
"the Accountant Genl — We shall then immediately
"apply to have the money paid to the Bank,
"and we have no doubt this will be accom —
"plished in 2 or 3 weeks.

"The Deeds consist of 1st A Feoffment
"or Conveyance from the Corporation to the
"City and by virtue of which possession of
"the ground will be delivered by the Agents of
"the Bank to those acting on behalf of the City.
"2nd A Bargain and Sale for the more
"effectual completion of the Conveyance of the
"ground. 3rd A Deed of Assignment of a Term
"of Years by the Trustees of the Bank, and
"4thly A Deed of Indemnity for protecting the
"City against the consequences of want of
"evidence of Title to ¼ of a house which
"formerly stood on the site of part of Bank
"Buildings, — It appears from the old Deeds
"that the Bank paid for this fourth, but
"could never obtain the Deeds of

"Conveyance

15 Feb. 1844

"Conveyance and practically the length of
"time they have held the property renders
"their Title secure - The City have however
"required that an Indemnity should be
"given to them against any claims being
"made in respect of the 4th part of this
"House, and which, under the circumstances
"we have no hesitation in advising the Bank
"to comply with.

"We have the honor to be,

"The Governor of "Sir,
"the Bank of England." "Your faithful hble Servants,
(Signed "J & C. Freshfield".

Approved and Deeds Sealed

The Court approved thereof, and at the recommendation of the Committee of Treasury, the four Deeds abovementioned, having been examined by Mr. James Freshfield, were Sealed with the Common Seal in Court.

The following Minute of the Committee of Treasury having been read, viz:

Minute of the Commee of Treasury suggesting a plan for a General Storekeeping Depart.t

"At a Commee of Treasury
"14th Feb. 1844

"The Governor laid before the
"Committee the following paper, viz.t

"The Governors (in consequence of the
"vacancy in the Situation of Deputy Storekeeper)
"have directed their attention to the Storekeeping
"Department

15 Feb: 1844

"Department of the Bank.

"Mr Harrison has at present
"charge of

1. "The Bank Note Paper
"printed and unprinted.
"2 Sola and Post Bills
"3 Spoiled Note Paper
"4 Dividend Warrants
"5 Powers of Attorney
"stamped and unstamped
"6 Cheques, numbered
"7 Branch Do:

"Mr Booker has charge of the
"pens, pencils and minor articles of
"consumption.

"The paper for printing and books
"for the use of the House are left in charge
"of Mr Coe, the Head of the letter press printing
"and bookbinding department

"This divided responsibility appears
"to the Governors to be highly objectionable, and
"unnecessarily expensive, and they therefore submit
"to the Committee the following Suggestions for a
"General Storekeeping Department.

"1. That the Closets, Drawers etc: in the
"present Storekeeper's Office be immediately
"removed to the Bank Paper Store Office,
"where sufficient Space will be found.

"2

15 Feb: 1844

"2. That the anteroom adjoining the present
"paper Store, be so fitted up as to allow the
"attendance of a Clerk for receiving and
"executing orders for Stores, and preventing the
"further ingress of all such applicants.

"3. That the Vault under the Consol
"Office now used by Mr. Loe for various
"purposes, including a depot for printed
"paper for the Dividend Books, be still
"retained by him; but, that the Stock
"of paper be removed to the paper Strong
"room, so soon as a Sufficient Space shall
"become unoccupied by the removal of
"printed Notes to the new Store room now
"preparing in the Treasury.

"4 That the room on the top of the Stairs
"now Stored with paper by Mr. Loe, be also
"transferred, and its contents considered to
"belong to the General Storekeeper.

"5. That the present System in respect
"to the Keeping or posting the accounts be
"continued, but, on a more extended Scale,
"and to be improved as experience may
"Suggest in the details, – one principle to
"be understood and acted upon, viz: that
"all receipts of every kind of Store and
"all deliveries, whether for articles in
"actual Store, or to be manufactured as
"Books etc: etc: must be through this
Department

15th Feb: 1844

"Department and entered in its Accounts.

"The Committee approved thereof,
"and recommended the Same for adoption by
"the Court of Directors.
"14 Feb: 1844."

Agreed to — The Court agreed thereto.

M x

Bank of England Archive (G4/66)

A Court of Directors at the Bank,
On Thursday the 22nd Feb: 1844

Present

William Cotton Esq: . . . . Governor
John Benjamin Heath Esq: Dep.y Gov.r
Arthur Edw.d Campbell Esq: James Pattison Esq:
Bonamy Dobree Esq: Henry Jas.s Prescott Esq:
Cha.s Pascoe Grenfell Esq: Sir Jno: Henry Pelly Bt.
Thomson Hankey Jr.r Esq: David Powell Esq:
John Oliver Hanson Esq: Sir John Rae Reid Bt.
John Gellibrand Hubbard Esq: William R Robinson Esq:
William Little Esq: Thomas Cha.s Smith Esq:
Ay St: John Mildmay Esq: Thomas Tooke Jr.r Esq:
James Morris Esq: Thomas M: Weguelin Esq:
Sheffield Neave Esq: and
Geo: Warde Norman Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Will.m Christmas' Suspension reported

The Governor acquainted the Court that he had Suspended William Christmas,

Ordered,

That his Suspension be continued.

to be continued

Resolved,

That a House Porter and Watchman be now chosen in the room of Daniel Copas who has retired from the Service.

Then

22 Feb. 1844

Daniel Tongue elected a House Porter and Watchman

Then Daniel Tongue being recommended by the Governor, and having subscribed the declaration approved by the Court on the 28th April 1842, was by the ballot elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £76 per annum; the necessary certificates having been produced.

Ordered,

Jas. Consterdine £20. 7. 7.

That £20. 7. 7. be paid to James Consterdine in full satisfaction for a Manchester Branch Bank Bill of Exchange, lost by the post and not indorsed;

Augs. Tilden £20.

£20 to Augustus Tilden for a Bank Post Bill lost upwards of 12 months ago and supposed to have been burnt;

Jno. Harrison £20

£20 to John Harrison for a Bank Note lost above 12 years ago;

David P. Stitt £5

£5 to David Patterson Stitt for a Bank Note the sinister part of which is burnt,

John Rowse £5
Willm. Armistead £5
John Gell . . . £5
Js. Peacock . . . £30

£5 each to John Rowse, William Armistead, and John Gell for 3 Bank Notes, and £30 to Joseph Peacock for two Bank Notes, the sinister parts of which are lost, and

Jno. Geo. Smyly £5

£5 to John George Smyly for a Bank Note the dexter part of which is lost, upon their giving Security to indemnify the Bank against the Same to be approved by the Committee in waiting; and the remaining parts of the 7 last

for Bank Post Bills &c. lost &c.

mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

The

22 Feb. 1844

Minute of the Committee of Treasury recommdg. an extension of the one per cent. Commn. Acct. to the Sheffield Union Bank.

The following Minute of the Committee of Treasury being read, viz.t

"On the application of the "Sheffield Union Bank, to whom a One "per cent. Commission Account, to the extent "of £15,000 was granted for 6 months on 6th "July last,

"The Committee of Treasury "now recommend to the Court of Directors, "that the amount on which the Commission of "One per cent. be allowed, be extended to the "Sum of £20,000 for the current year, — "say to 31st December 1844.

"21st February 1844."

agreed to

The Court agreed thereto.

At the recommendation of the Committee of Treasury,

Resolved,

That a Cashier be now chosen,

William Paskin appointed a Cashier

Then William Paskin of the Discount Office, being put in by hands, was chosen a Cashier, and he is hereby empowered to sign Bills and Notes for the Governor and Company of the Bank of England,

That he retain his present emoluments, which are to be apportioned as follows, viz.t

Salary

22 Feb. 1844

"Salary . . £290.
"Addit. Do. . . . 150
"Morning Money . . 40 and an
"Annual Gratuity in April . . 5
"£485.

to give addit. Security

Ordered, That the Said William Paskin do give additional Security in £1000. as usual.

Appointment to be advertized

Ordered, That an Advertisement of his said Appointment, together with a List of the Cashiers of the Bank of England be inserted in the London Gazette of Friday the 23d. and Tuesday the 27th. Feby. instant.

Mr. Jas. Freshfield &c. recomds. the replacing of the Stock into the Name of the Countess de Buffevent Sold out by Charles Bourjot under a forged Power &c. &c. &c.

The following Letter from Mr. James Freshfield having been read, viz:

"New Bank Buildings,
"19th. February 1844

"Dear Sir,

"I now beg to bring before you "the claim of the Countess de Buffevent to "have her Stock, Sold out by Charles Bourjot, "replaced.

"The Stock is £6500 Consols and "£400 New 3. 10 per Cents.

"Upon the fact of the forgery there "was no doubt — the only question was "as

22 Feb: 1844

"as to the extent of the Countess' claim
"for Dividend. -

"As respects the 3½ per cents: the stock
"was sold out in March 1842. It appears that
"Bourjot professed only to receive the dividends
"at intervals and he has not credited the Countess
"for any since that date, and her claim is therefore
"for the dividends in July 1842 and those subsequent.
"The Consols were sold in July and November 1837,
"and the Countess claims the dividend in Jan[y]
"1838, and the subsequent dividends. —
"It appears however that Bourjot has rendered
"accounts to her crediting her the dividends up
"to January 1843.

"I have already expressed my opinion
"to you that the utmost relief the Bank can
"pretend to is that they are discharged from
"the Dividends credited by Bourjot, and on
"this ground I recommend the Bank to replace
"the Stock, - to pay the dividend accrued on
"the Consols in July 1843, - and the subsequent
"dividends, and also to pay the dividends on
"the New 3½ per cents: accrued in July 1842, and
"the subsequent dividends. Madame Buffevent
"is, I believe, in great distress, in consequence of
"the frauds practiced upon her — and it will
"be convenient to her to have the question dis-
"posed of this week, and I do not know any
"reason for keeping it open.

Letter with Mr Innes

"I have the honor to be,
"Dear Sir,
"Your faithful obed[t] Serv[t]
(Signed) "Ja[s] Freshfield Jr[n]"

"The Governor of
"the Bank of England."

Bank of England Archive (G4/66)

22 Feb. 1844

Ordered,

At the recommendation of the Committee of Treasury,

That the Sums of Stock mentioned in the foregoing Letter be replaced, and the Dividends paid agreeably to the recommendation of Mr. Freshfield.

Sums of Stock to be replaced and Dividends paid

A P

Bank of England Archive (G4/66)

A Court of Directors at the Bank,
On Thursday the 29th Feb'y 1844.

Present

William Cotton Esq: . . Governor
John Benjamin Heath Esq: Dep: Gov'r
Arthur Edw'd Campbell Esq: James Pattison Esq:
Bonamy Dobree Esq: Henry Jn.o Prescott Esq:
Thomson Hankey Jr. Esq: Sir Jno: Henry Pelly Bt.
John Oliver Hanson Esq: David Powell Esq:
Jno: Gellibrand Hubbard Esq: Sir Jno: Rae Reid Bt.
William Little Esq: William R Robinson Esq:
Nr. St. John Mildmay Esq: Thomas Chas.t Smith Esq:
James Morris Esq: Thomas Tooke Jr. Esq:
George Warde Norman Esq: Thomas M: Weguelin Esq:
Jno: Horsley Palmer Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Mr. Dobree reported the Out cash to have been taken in and found right.

Out cash right

Ordered, That a General Court to consider of a Dividend be held at the Bank on Thursday the 21st March next, instead of Thursday the 14th March as first agreed upon.

The General Court to be held on the 21 March, instead of the 14th March

At the recommendation of the Committee of Treasury,

Res:

29 Feb: 1844

Resolved,

Usual Quarterly Advances

That applications be received, until further notice, for Loans upon the deposit of approved Bills of Exchange not having more than Six months to run, Exchequer Bills and East India Bonds, such Loans to be repaid on or before the 18th April next, with interest at the rate of 3 per cent: per annum, to be approved by the Committee of Daily Waiting, and the said Loans to be for not less than £2000. each.

Also, that the same accommodation be afforded to all Bankers in the Districts of the several Branches who confine their issues to Bank of England Notes and Coin, and to persons keeping accounts with the several Branch Banks, subject to the same Regulations as were prescribed by the Court of Directors on the 12th Dec.r 1833.

Ordered,

Matt.w Whiting £20

That £20 be paid to Matthew Whiting in full Satisfaction for 4 Bank Notes Stolen nearly five years ago and presumed to have been destroyed;

Wm S. Currey £50

£50 to William Samuel Currey for a Bank Note the dexter part of which is

Henry Verrall £5

lost, and £5 each to Henry Verrall

Helen

29 Feb. 1844

Helen Wainwright & Wm Mayell £5

Helen Wainwright and William Mayell for 3 Bank Notes, the sinister parts of which are lost upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the four last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

for Bank Notes lost &c.

M x

A Court of Directors at the Bank,
On Thursday the 7th March 1844

Present

William Cotton Esq: . . . . Governor
John Benjamin Heath Esq: . Depy. Govr.
Arthur Edwd. Campbell Esq: John Horsley Palmer Esq:
Charles Pascoe Grenfell Esq: James Pattison Esq:
Thomson Hankey Jr. Esq: Henry Jas. Prescott Esq:
John Oliver Hanson Esq: Sir Jno: Henry Pelly Bt:
Jno: Gellibrand Hubbard Esq: David Powell Esq:
William Little Esq: Sir John Rae Reid Bt:
James Malcolmson Esq: William R. Robinson Esq:
Hy. St. John Mildmay Esq: Thomas Chas. Smith Esq:
James Morris Esq: Thomas Tooke Jr. Esq:
Sheffield Neave Esq: Thomas M: Weguelin Esq:
Geo: Warde Norman Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered,

That Frederick Herbert, at his request, have leave to quit the Service of the Bank.

Fredk. Herbert quits the service

Ordered,

That the Security Bonds of William Walker Bentham, William Graeme Rhind, George Morris, Lieut: William Lloyd, and Aster Corbould in £250 each for William Fabian, be delivered up to be cancelled; the said William Fabian having

The Secy. Bonds of W.W. Bentham, Wm. G. Rhind, G. Morris, Lt. Wm. Lloyd & A. Corbould in £250 each for Willm. Fabian to be delivered up &c. &c.

7th March 1844

having paid up in full to the Clerks Guarantee Fund, and having Signed a personal Bond to the Bank in £1000, upwards of 12 months ago, and the Accountant having certified that there is no demand upon him.

Ordered,

Thos. Barker £50.

Rev.d John Fawcett £5

Geo. Serjeant £5

for Bank Notes parts lost etc.

That £50 be paid to Thomas Barker in full Satisfaction for a Bank Note, the Sinister part of which is lost, £5 to the Rev.d John Fawcett for a Bank Note the Sinister part of which is burnt, and £5 to George Serjeant for a Bank Note the dexter part of which is lost, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

Minute of the Com.tee of Treasury recom.d that Mr. Booker be placed in a Stock Office as a Special case to be allowed his present Salary &c.

The following Minute of the Committee of Treasury having been read, viz:

"At a Committee of Treasury,
"6 March 1844,

"In consequence of the recent "consolidation of the Storekeepers Office "with that under the Superintendence of "Mr. Harrison,

"The

7th March 1844

"The Committee of Treasury recom-
"-mend to the Court of Directors that Robert
"Booker be placed in one of the Stock
"Offices, and that as a Special case, he be
"allowed his present Salary and emoluments
"to be apportioned as under, viz:

"Salary	£230.
"Additional Do.	50
"Morning Money	20 £300.

"The above Sum of £50 as additional
"Salary, to include any further amount of
"Salary which Mr. Booker would have
"hereafter been entitled to receive from length
"of Service."

The Question was put that the
the question put — recommendation of the Committee of Treasury
be agreed to.

Upon which an Amendment
an amendment thereon — was moved and Seconded,

That under the peculiar
that Mr. Booker be removed to a Stock Office, and receive a Salary of £250 per annum — circumstances of the case relating to Mr.
Booker, he shall be removed to a Stock
Office, and receive a Salary of £250 per
annum; when the same was Negatived.
amendment Negatived

The Original Question was
Original Question carried — then put, and carried in the Affirmative.

The

7th March 1844

The following Minute of the Committee of Treasury having been also read, viz:

Minute of the Committee of Treasury recommending that James Thornton & Lazarus Gulliver be permitted to retire in consequence of their inefficiency &c

"The Committee of Treasury "recommend to the Court of Directors "that James Thornton and Lazarus Gulliver, "two of the Messengers, be permitted to "retire from the Service, in consequence "of their inefficiency from age and ill health, "that James Thornton be allowed £70 per "annum, and Lazarus Gulliver £60 per ann: "during pleasure."

"6th March 1844."

the former to be allowed £70 per ann: and the former £60 per ann:

The Court agreed thereto.

agreed to

A P

Bank of England Archive (G4/66)

A Court of Directors at the Bank,
On Thursday the 14th March 1844

Present

William Cotton Esq: ..... Governor
John Benjamin Heath Esq: .. Dep.y Gov.r

Arthur Edw.d Campbell Esq:	John Horsley Palmer Esq:
Bonamy Dobree Esq:	James Pattison Esq:
Cha.s Pascoe Grenfell Esq:	Henry Ja.s Prescott Esq:
Thomson Hankey Jr. Esq:	Sir Jno: Henry Pelly Bt.
John Oliver Hanson Esq:	David Powell Esq:
Jno: Gellibrand Hubbard Esq:	Sir Jno: Rae Reid Bt.
William Little Esq:	Thomas Cha.s Smith Esq:
James Malcolmson Esq:	Thomas Tooke Jr. Esq:
M.r St: John Mildmay Esq:	Thomas M: Weguelin Esq:
James Morris Esq:	and
Geo: Warde Norman Esq:	Francis Wilson Esq:

The proceedings of the last Court were read.

Out cash right

M.r Little reported the Out cash to have been taken in and found right.

Henry May deficient in Security

The Secretary acquainted the Court that Robert Glenny a Surety in £500 for Henry May, Sub Agent of the Bristol Branch Bank, is deceased.

Ordered,

That the said Henry May do forthwith provide other Security in the room of the said Robert Glenny.

Ord

14 March 1844

Ordered,

That £5 be paid to Josiah Wenborn in full Satisfaction for a Bank Note lost nearly 6 years ago, and presumed to have been destroyed, £5 to Ann Sweeting for a Bank Note the Sinisterpart of which is lost, and £5 to William Ball for a Bank Note the dexterpart of which is fraudulently withheld, upon their giving Security to indemnify the Bank against the Same, to be approved by the Committee in waiting: and the remaining parts of the two last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

Josiah Wenborn £5

Ann Sweeting £5

William Ball £5

for Bank Notes lost &c.

A Letter was read from Mr. E. Liddell, Manager of the Sheffield Union Bank, in recognition of the extension of their £1 per cent. Commission account granted on the 22nd. February last.

Mr. E. Liddell Manager of the Sheffield Union Bank, in recogn.n of their £1 per cent. Comm.n Acct.

A Court of Directors at the Bank,
On Thursday the 21st March 1844,

Present

William Cotton Esq: ..... Governor
John Benjamin Heath Esq: Dep.y Gov.r
Arthur Edw.d Campbell Esq: John Horsley Palmer Esq:
Bonamy Dobree Esq: James Pattison Esq:
Cha.s Pascoe Grenfell Esq: Henry Ja.s Prescott Esq:
Abel Lewes Gower Esq: Sir Jno: Henry Pelly Bt.
Thomson Hankey Jr. Esq: David Powell Esq:
John Oliver Hanson Esq: Sir Jno: Rae Reid Bt.
Jno: Gellibrand Hubbard Esq: Will.m R Robinson Esq:
William Little Esq: Thomas Cha.s Smith Esq:
James Malcolmson Esq: Thomas Tooke Jr. Esq:
Nat.l St. John Mildmay Esq: Thomas M: Weguelin Esq
James Morris Esq: and
George Warde Norman Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Minute of the Comm.ee of Acc.ts recommd.g £3. 10. per cent: Interest and Profits.

The Governor reported from the Com.mee for Accounts, that having examined the State of the Bank's accounts, the Committee are of opinion that a Dividend may be made of Three pounds ten Shillings per cent, interest and profits, for the half year ending the 5th April next, deducting therefrom the Sevenpence in the £: on account of the Income Tax; and the Accounts having lain open for the inspection of the Directors

Approved

The Court approved thereof.

Resolved

At
21st March 1824

Resolved, That the Governor do acquaint the General Court therewith as the opinion of this Court.

Ordered, That £100 be paid to the Rev.d William Wheler Hume in full Satisfaction for a Bank Note lost nearly Six Years ago, and presumed to have been destroyed, £10 to William Brown for two Bank Notes lost upwards of Six years ago and presumed to have been destroyed, £55 to Catherine Flood Sharp for 2 Bank Notes, and £5 to George Wilkinson for a Bank Note the dexter part of which is lost, £5 to Joseph Dunn for a Bank Note the dexter part of which is lost, and £5 to Edward Haffey Ferne for a Bank Note the greater part of which is destroyed; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: and the remaining parts of the 5 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

Rev.d W.m Hume £100.

Wm. Brown £10.

Cath.e F. Sharp £55

Geo. Wilkinson £5

Joseph Dunn £5

Edw.d Hy. Ferne £5

for Bank Notes &c.

lost &c.

Ordered, At the recommendation of the Committee of Treasury, That

21st March 1844

Geo: A. Sands & Daniel Tongue appd. Messengers at £100 per annm:

That George Alexander Sands and Daniel Tongue, two of the House Porters and Watchmen, be appointed Messengers at the wages of £100 per annum, each, agreeably to the order of the Court of Directors of the 12th June 1823, in the room of James Thornton and Lazarus Gulliver who have retired from the Service.

The following Minute of the Committee of Treasury having been read, viz:

Minute of the Commee of Treasury recommd. that the Agent at Leicester be authorised to open a Circulation Acct. with Messrs. Robinson and Brodhurst

"At a Committee of Treasury

"Tuesday 19th March 1844,

"On the application of Messrs "Robinson and Brodhurst of Mansfield "and Chesterfield, Bankers, who are desirous "of issuing only Bank of England Notes,

"The Committee of Treasury "recommend to the Court of Directors to "authorise the Agent at the Leicester Branch "to open an account with the said Messrs "Robinson and Brodhurst, allowing them a "Commission at and after the rate of One "per cent: per annum, on the average amount "of Bank Notes, which, upon examination, "is found to remain in circulation, (to be "computed in the usual manner) such "Commission not to apply to any amount "in

21st March 1844

"in excess of £30000. it being understood
"that should they at any time after the close
"of the current year be able to adduce special
"grounds for an extension of the limit, such
"as the annexation of the business of a
"neighbouring Bank of Issue, or any great
"increase of their own business by other
"means, — it will then be open to them to
"submit the question for the consideration
"of the Court of Directors of the Bank of
"England. — And that Messrs Robinson
"and Brodhurst be allowed to receive additi-
"onal advances from the Branch, on the
"deposit of Exchequer Bills or other approved
"Securities; such Advances to be repaid within
"7 days, and to be subject to the Bank's
"current rate of interest."

Agreed to

The Court agreed thereto.

The Answer of the Governor and Company of the Bank of England, to the Bill of Complaint in Chancery of Noble Blair Forbes having been examined by Mr Malcolmson and Mr Smith, two of the Committee in waiting; was Sealed with the Common Seal in Court.

The Answer of the Bank of England to the Bill of Compl. in Chancery of Noble Blair Forbes

Sealed

The following Letter from Sir John Hall having been read, viz:

St.

21st March 1844

St. Katharine Docks,
15 March 1844.

Application from Sir John Hall Secy. to the St. Katharine Dock Comp.y for a renewal for 7 years of £19,500 of their Debentures at 3½ per cent.

Sir,

The undermentioned Debentures are held by the Governor and Company of the Bank of England, amounting to £19500. I am instructed by the Court of Directors of the St. Katharine Dock Company to acquaint You that they are willing to renew the same for a period of 7 years at the rate of 3½ per cent. interest, per annum, from the time of those Debentures falling due, and to request you will inform me whether such an arrangement will be agreeable to the Court of Directors of the Bank of England.

I remain,
Sir, Your obt. Servt.
(Signed) J. Hall. Secy.

No. 98. £1000
" 99. 1000
" 100. 1000
" 101. 1000
} due 21 May

" 110. £500
" 111. 500
" 112. 500
} do.

" 179 £1000
" 180 1000
" 182 3000
" 184
} do. 1 June

John Knight Esq.
&c. &c. &c.

At the recommendation of the Committee of Treasury,

The Court declined to accede to the proposition of the St. Katharine Dock Company.

Declined

The

21st March 1844

Court adjourn

The Court adjourned till after the rising of the General Court.

held again

The Court was held again pursuant to the said adjournment.

A x

Bank of England Archive (G4/66)

A Court of Directors at the Bank,
On Thursday the 28th March 1844,

Present

William Cotton Esq: . . . . Governor
John Benjamin Heath Esq: . Dep.y Gov.r
Arthur Edw.d Campbell Esq: John Horsley Palmer Esq:
Bonamy Dobree Esq: James Pattison Esq:
Chas. Pascoe Grenfell Esq: Henry Jas. Prescott Esq:
Abel Lewes Gower Esq: Sir John Henry Pelly Bt.
Thomson Hankey Jr.r Esq: David Powell Esq:
John Oliver Hanson Esq: Sir John Rae Reid Bt.
Jno. Gellibrand Hubbard Esq: William R Robinson Esq:
William Little Esq: Thomas Chas. Smith Esq:
James Malcolmson Esq: Thomas Tooke Jr.r Esq:
M.r H.y St. John Mildmay Esq: Thomas M. Weguelin Esq.
James Morris Esq: and
Geo. Warde Norman Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

M.r Campbell reported the Out Cash to have been taken in and found right.

Out Cash right

Ordered, That the Security Bonds of Sir Thomas Dyke Acland Bart. and the Rev.d Thomas Fisher in £500 each for Francis Dalley Fisher be delivered up to be cancelled, the said Francis Dalley Fisher having paid up in full to the Clerks Guarantee Fund, and having signed a Personal Bond to the Bank in £1000 upwards of 12 months ago, and the Accountant having certified that there is no demand upon him.

The Sec.y Bonds of Sir Thos. D. Acland & the Rev.d T. Fisher in £500 each for Francis D. Fisher to be delivered up to be cancelled.

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28 March 1844

Ordered,

At the recommendation of the Committee for Branch Banks,

That James Haynes, the Porter at the Leicester Branch be allowed to return to London and resume his duty in this Establishment, the State of his health rendering him unfit for the duties of the Branch, and that his Branch allowance of £20 per ann: as additional Salary be discontinued.

James Haynes House Porter at the Leicester Branch to return to London, & resume his duty in this Establishment

Ordered,

At the recommendation of the Committee of Treasury,

That James Alexander MacMicken one of the House Porters and Watchmen, be appointed House Porter and Watchman at the Leicester Branch in the room of James Haynes who returns to London. Also, that Charles London be appointed House Porter and Watchman at the Manchester Branch in the room of Leonard James Deane who has been dismissed the Service, the said appointments to be Subject to the Regulation of the 9th Nov.r last, with reference to the removal of Porters to the Branches.

James A. McMicken appd. House Porter &c. at the Leicester Branch

Charles London appd. House Porter at the Manchester Branch

The following Letter from the Chancellor of the Exchequer having been read, viz:

"Treasury

28th March 1844

"Treasury Chambers.
"25th March 1844.

"Gentlemen,

The Chancellor of the Exchequer for the usual Advances under Act 57 Geo: 3 Cap: 48

"As it will be very important to "the Public Service that Your Court should "authorize an Advance upon the Credit of "the Exchequer Bills to be made out under the "authority of the Act 57 Geo: 3. Cap: 48. to such "an amount as may be necessary to cover the "excess of the Charge of the Consolidated Fund in "Great Britain, beyond its income in the Quarter "ending the 5th April next. I must request you "will move Your Court to authorize such "Advances as may from time to time be neces- "sary to make good the said Charge in the "manner directed by the said Act.

"The above Bills will bear an "Interest of three half pence per Cent: per "diem, and the Principal thereof, together "with the Interest, will be repaid out of the "Growing Produce of the Consolidated Fund in "the ensuing Quarter.

"I have the honor to be,
"Gentlemen,
"Your most obedient Servant,
(Signed) "Henry Goulburn."

"To the Governor and
"Deputy Governor of the
"Bank of England".

At the recommendation of the Committee of Treasury,

Resolved,

That the request contained in the said Letter be complied with.

complied with

Ord

28 March 1844

Ordered,

That £50. 17. 6 be paid to Thomas Hall in full Satisfaction for a Liverpool Branch Bank Bill of Exchange lost by the post and not indorsed, £75 to Thomas Smallpiece for 3 Bank Notes Stolen upwards of Six years ago and presumed to have been destroyed, £15 to George Nelson for 2 Bank Notes burnt, £25 to Thomas Clarkson for 2 Bank Notes and £15 to Mary Anne Badger for 2 Bank Notes the respective parts of which are lost, and £20 to George John Eyre for a Bank Note, the dexter part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Comm.ee in waiting, and the remaining parts of the five last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

Thos. Hall. £50. 17. 6

Thos. Smallpiece £75. –

George Nelson £15

Thos. Clarkson. £25

Mary A. Badger £15

Geo: John Eyre £20.

for Bank Post Bills etc.a lost etc.a

At the recommendation of the Committee of Treasury,

Resolved,

That the Resolutions of the 25th Oct.r 1821 and 12th June 1823, which have been interpreted to Secure to Clerks removed from one Situation to another of inferior emolument, the full amount of their former Salary and advantages, Shall not apply to any case where a Clerk Shall be removed from any Situation to which he had been appointed Subsequent to June 1823.

The Resolutions of 25 Oct. 1821 & 12 June 1823 respect.g Clerks removed from one Situation to another of inferior emoluments not to apply to any case where a Clerk has been appd. since June 1823.

Ordered

28 March 1844

Ordered,

That the Wages of the several persons hereafter named be advanced from the 5th April next, as follows, vizt

In the Accountants Department.

Thomas Price, Ozias Humphry, Augustus Hamilton Henry William Gardiner, Edward Carter, Alfred Julius Eugene Compton, James Beeby Scott, Richard Farr, Jas. Whitcher, Edward G: Williams and Thomas Trenery £10 per ann: each; Henry Gibb Garrett, Joseph Jackson, Thomas Fardinando, Rees Price Jervis, John Hall, John Ray, Anthony Mottley, Thomas Ingall, George Alex^r Smith, Edward Hawes, Nathl H: Andrews, James C: Smith, Geo: Wright, Jas. Rippoth Ward, James Roach, Chas. Dowell Dandy, Danl D: Wheeler, Wm Henry Arnold, Danl Hill, Thos Phillips, James Price, Wm Edwin Plumbridge, B: L: Sowell, R^d W: Merington, Saml Augustus Baker, Jas. Duthoit, Henry Bumsted, Edwin Welsh, Willm Hughes, W^m H: Morton, Jos: Hooper, Thos Hall, David Blaiklock, Geo: Heaton Harvey, John Nixon, Geo: Spencer Layton, Henry S: Unwin, Wm Cecil, Thos L: Crosthwaite, Geo: Andrews, Chas. Ebenezer Harle, Geo: Jubilee Reynolds, Jas. R^d Durrant, Robt Bocquet Junr Benjamin Tomkins, George Betts, John Lewis, M^w Freeman, John Erwood, George S: Gastineau, Chas. Lee, Henry Mellar Hetherington, John F: S: Beamish, Thos Chevely, Lechmere G: Taylor, W: H: James, Geo: Western, Chas. Bawtree, Henry Rennell, Harold W^m F: France, Wm Winn, Robt Burford, Thos Wm Davies, George Marsh, Benjamin Jesse Butterworth, Jas. Robt Bouquet, Edwin Dawes, John Davies, Willm Hubbard Burrell, Frederick Henry Richards, Willm Henry Smithers, Henry Halsey, Ralph M: Hallam, Henry Search, James Needham, Thos Slater Junr

George

28 March 1844

George Carey Junr., Michael Willsdon Junr., Geo: H: N: T: Powys, John Berry, John Suart, Henry Percivall, Chas. V: Stephens, Thos. D: Bott, Ennis Chambers, Enos W: Miller, Aubrey E: T: Dangerfield, George Wilkinson, Robert Smith, George W: Stepworth, Thos. Cope, John Willm. Austin, Thos. Trinham Weatherhead, John Bawtree, Jas. Ballard Junr., John Alexr. Bartlett, Chas. Geo: Whitmell, Wm. D: Whaley, James Fenn, Saml. S: Lowfr., Edwin A: Bushell, Thos. A: Bosworth, Henry Gentry, Geo: Pearson, Ernest Sharpe, Saml. M: Middleton, Thos. Kilner, Willm. F: Harrison, Henry M: Fooks, Archer Simons, Robt. Hyett Junr., Thomas Willm. Innes, Willm. R: Smee, Hy. T: Latham, John Francis, Jas. E: Delamare, Jos: Wm. Devonshire, Richd. Codrington, Willm. S: Ovington, Geo: Creaton, John Vansommer, John Gould, Edward Thomas, James Justins, F: Nelson, Henry Lee, Josiah Knight, Stephen Braun, Willm. Best Ede, Rt. Percivall, H: W: Kay, Wm. H: Brent, Frns. Rowlatt, Chas. R: Tatham, Geo: D: Gray, Hector F: C: Maclean, Anthy. A: Zwinger, Rd. Adye Baily, Geo: Godin, Edwd. Pewtner, Edwd. Scriven, Hy. Loud Harrisson, Geo: Bidwell, Chas. Burrowes, Hy. Gerald Aylmer, Geoffrey St: Andrew St: Aubyn, Henry Attride, Fredk. C: Layton, John Coles, Wm. Bridges, Alexr. Mattho. Heath, John Vanderkiste, Chas. Geo: Richards, Wm. H: Douce, Willm. Christr. Hudson and Rt. Parsons £8 per ann: each. Wm. Jas. Jacob £6 per ann; Thos. Wheeler Junr. John Beard, Chas. Earles, Blackall J: Yarrow Jr., Archd. Anthy. Cocke, Frank Skelton, Wm. Burgess, Henry Turner, Henry B: Layton, Edward Voigt, John Ritchie, John H: Cort, John Skelton Jr. Saml. Harrison Jr. Alfred J: Welsh, Octavius Search, John Lewis Junr. Jos: Tessier, Rd. W: Clayton, John Richter, Hy. Gregory, John Jacob Biggs, Thomas William Bentley, Henry Bawtree, Henry Hogben Junr., Frederick Smee, Thomas Dighton, Henry Robert Bayfield, John Ashmore Junr., Thomas Escreet Jr. Edward D: Kortright, Thos. Airey

and

28 March 1824

and Richard Rowlatt £5 per ann: each, and Henry C: Long £2 per annum.

In the Cashiers Department

Geo: Fredk Allcock, Thos Chas Smaled, Geo: Jos: Bowyer, Fredk Wm Ritchie, Thos C: Broughton, Fortescue L: Todd, Fredk Adams, Chas F: Bassett, Wm K: Argall, John Dennis, Edward Robson Junr, Horace B: Whaley, Archibald Griffith, Edmd Philip Le Feuvre, Saml C: P: Phillips, and Alfred Eastum £10 per annum, each, Frans Bocquet, Thomas Tuzey, Henry Dixon, Geo: L: Church, Henry S: Naish, John H: Shelton, Edwd Downes, Henry Yardley, Willm Kempster, John Adams, Henry Brent, Rt Curtis, Geo: S: Ellis, Peter Hingeston, W: L: Evans, John Willett, Chas Cheveley, Wm Hoddle, Jos: Thomas Frith, Geo: Barton, James S: Pearce, Wm Bawtree, Andw Money, John Edwd Fish, John Moore, Samuel Hopkins, Arthur H: Stanley, Wm G: Aldridge, John Edwards, Wm F: Pater, Wm S: Lodington, Chas Jas Beeston, Wm Millachip, Jos: Savage, Jas Crallan, Wm Edwd Gibson, John Kempster, Alexr H: Burkitt, Rt C: Fish, Thos Marsh, Benjn Savage, Aug: Silden, Matthw Baxter, Chas Bradley, Frans Chas Hillary, Edwd Oliver, Alfred C: Bedwell, Willm Miller, Nath: S: Isherwood, Wm John Donald, Nath: H: Bacon, Thos C: Billinge, Wm Fabian, Geo: Grosvenor, John G: Elsey, Saml Brooke, Jos: Dermer, Alexr Robertson, Rd Jas Tillotson, Rt Humphry, Wm Wybourd, Geo: W: Gough, Willm Marshall, J: G: Lewis, John Holgate, Thos Strutt, Wm Sercombe, Rd Bassett, Jos: Bumsted, Saml C: Wheeler, Harry B: Symes, John Miller, Wm Perry, Chas Iles, John H: L: Barnard, John St Barbe, Rd Walters Steuntley, John C: Muller, Chas Rt Huggons, Jas Robinson, Henry C: Binks, Andw Johnson, W: J: M: Billinghurst, Robt Willis, Alfred G: Harpur, Thos W: Berry, Walter C: Hodgson, Thos P: Williams, Thos Heath, Jas Witton, Jos: R: Adams, Benjn Adams

John

28 March 1844

John S. Strange, John D. M. Drummond, Willm. Walker, Timy. T. Waller, Henry S. Lane, Marven C. Lee, Chas. H. Weston, Anthy. Evans, Geo. Stephens, R. Windle, Geo. Binks, Rt. G. Dover, Marcy S. Hill, Ormsby S. Hill, Wm. S. Streatfield, Danl. H. Safe, Arthur Maitland, Saml. John Smyth, Fredk. Alexr. Jorden, Patrick Adams, Henry Jno. Whaley, Thos. Eveleigh, Wm. Henry Barker, Chas. Nicholson, Inl. Knight, Gilbert Allum, Wm. Henry Woolby, Henry Gimingham, Rt. T. Williams, Rt. Hammond, George Bryant, Wm. John Henderson, Edwd. Salisbury Jr., Willm. H. Smith, Henry W. King, Fredk. Hendrey, Wm. Chambers, Saml. Hoole, Andw. John Mitchell, and Thos. Whitmell £8 per ann: each. Saml. Parish, Chas. Thos. Whitmell, and Edwd. John Fenemore £6 per ann: each, Fred: O'Keyd, Arthur L. Hodgkinson, Rt. Jno. Sykes, Geo. Humble, Thos. Ager, Geo. A. Pain, M. Marshall Jr., Rt. Atkinson, Henry B. Watson, Geo. M. Brown, Geo. Smith, Willm. Pearson, M. S. Dolton, Jas. Miller, Alexr. Goudge, Fredk. J. Cruse, Saml. H. Elyard, John Davies, R. T. Foster, Edwd. Stennett, Jas. R. Thomas, John C. Appleton, Geo. Luckhurst, Chas. De Thiersall, Webb, Fredk. J. Dutton, John Wells City, Alexr. C. Channer, Chas. S. Young, Edmd. Peel, Horatio W. Morris, Fredk. Pearson, James Simmons, Edward B. Judgeon, Edwd. John Curtis, John P. Bainbrigge, Inl. D. Fisher, John Whitcher Jos. D. Jos. Lewis, Jas. S. Kipping Jr., Saml. Miller, Jos. D. Smith, Wm. Lovelock, John Young, Willm. Kenney, Geo. Willmott, Chas. B. Thompson, Henry Jos. Latter, John Bradley, Wm. M. Righton, Robt. T. Talbot, George Goldsmith, Wm. Turner, Edmd. J. T. Jellibrand, Thos. C. Parish, Edwd. Rt. Sudlow and Henry Jones £5 per ann: each.

At the Branch Banks.

At Gloucester, Alexr. Gerard & Edwd. Bishop £8 per ann: each.

At Manchester Alexr. Balfour, Wm. Freeman, Jos. Rice, John Carter, Fredk. Marfill, Rt. P. Smith, Jas. Linton, Arthur M. Sims, Saml. T. Hooper £8 per ann each, Chas. Crockwell, Wm. M. Todd, Archd. Mac

28th March 1844

Maclaine and Henry Bond, £5 per ann: each.

At Swansea, Wm Templeton and Jno: Woodruffe £8 per ann: each, and Murrell Wright £5 per ann:

At Birmingham, Geo: H: Barnard, Wm H: Readshaw Rd Righton Jr, Thos A: Dixon, and Jos: C: Dixon £8 per ann: each, Fras M: Farrer, Jno: M Bourne, Jas Russell, Henry C: Scollick and Hy C: Fourdrinier £5 per ann: each.

At Liverpool, Henry John Haskew £10 per ann: Fras Knyvett, David Lewis, Fras S: Bocquet, Thos Laker, Benjn Shaw, John F: Heath, M: Simcock, John B: Jell, Alfred Sirdefield, Chas Haskew, Chas Newman, and Hy Fras Green, £8 per ann: each, Fras Wilson, Thos A: Todd, Alfred S: Prudence, Christr Benn, Wm Chas Heathcote, Walter G: Brooks and Geo: Salisbury £5 per ann: each

At Bristol, Richd L: Burne, Danl H: Goddard, Rd Minshull, & Bryan B: Everest £8 per ann: each, John Simpson & Clifford Bower £5 per ann: each.

At Leeds, Fredk A: Popplewell, Edwd A: D: Brooshooft, Wm G: Eagle, and Wm Palmer Ord £8 per ann: each, Thos Whitford Jr and Rd Jervis Jr £5 per ann: each.

At Newcastle, Willm Shand, Francis O: B: Bradley and Fred: J: Peck £10 per ann each, Josh Browne, Fras Drake, Edmd R: Crouch, Edmd Durham and Theophilus White £8 per ann: each, John Wyatt B: G: Colvin, Alfred Goodall, Alexr Mc Ewan, and Arthur H: Rowlatt £5 per ann: each.

At Hull, James Lloyd £8 per ann: and Walter G: Ketchley £5 per annum.

At Norwich, Geo: Sturley £8 per ann: and Other W: Berry, £5 per annum,

At

28th March 1844

At Plymouth, Wm Denison and Saml S. Grey £8 per ann: each, Chas John Atkinson, Edw Browne and Thos W. Pickthall, £5 per ann: each.

At Portsmouth, Christr E. Theakston and Geo: H. Wyatt, £8 per ann: each, Geo: F. F. Tucker and R. Windle Jr, £5 per ann: each.

At Leicester, Thos Hounsdayde and Thos S. Wright £8 per ann: each, and Christr H. Windle £5 per ann.

Ordered,

That the following Gratuities be given to the several persons hereinafter named, viz:

In the Accountant's Department,

Wm M. Bullock £19. -. 1. Wm H. Latham £21. 4. 1. Hy Pownall £19. 17. 5, Thos Browne £20. -. 1. Chas Green £20. 9. 5. John M. Belcher £20. 13. 1. John Parker £18. 4. - John Stevens & Jos: B. Angell £20. 17. 1 each, Wm Hy Latham £20, John Stevens £20 & 10. Rt. Mathers £10, John Search £25 and £50, Micah Corder £40 & £20, B. Hanbury £70, Edw: Wilson, John Williams Anthy Snellgrove and Wm Hy Wheildon £10 each, Willm Dixon £2. 6. 5. Jas D. Swallin £50. Mr Smee for the use of the Clerks in the Stock Offices to be distributed amongst them in lieu of perquisites &c. &c. £14. 7. - Mr Smee's Servants £5. 5. Housekeeper's Maid £2. 2. Peter Andrews and Jos: Loveland £4. 4. William Wilders £3, and R. N. Hawkey £30.

In the Cashier's Department,

Saml Parish, Mich: Willsdon, Saml Johnson Smyth, H. J. Whaley and Gilbert Allum £7 each, Thos Critchett dec: £2. 12. - Jos Hopkinson £10 £125 & £115 Geo. Rowland £60 £95 and £55, Wm Paskin £58. 2. John Pewtner £40 £40 & £50, Henry Wright £40, £20 & £25, R. J. Tillotson and George W. Forsyth £2. 8. each, Robert Willis J

28th March 1844

J. J. Waller, H. S. Carne, W. E. Hodgson, A. Maitland and M. S. Hill £1. 12 each, Wm Higman, Wm Jay for Jr, Thos Harris Mr Hogben, and John Cannt £10 each, James Lapel, John Butler and Anth.y Jacob Parquet £50 each, Sam.l Leigh £10, Jos. S. Ellis £50, Fred.k Bellamy £10 Geo: Authert £5, Wm Hampton £10, Mr Marshall's Sen.r £5. 5. Peter Andrews £2. 2. Thos Bros £400, R.d A. Marsden £100, Will.m Banks & Chas Chevely £50 each, and R.d W. Merington £40.

Report of the Committee for Branch Banks recommending Gratuities to the Agents & Clerks

The following Report of the Committee for Branch Banks having been read, viz:

"The Committee appointed for the "Establishment and Superintendence of "Branch Banks,

"Report to the Court of Directors,

"That with reference to the Minute "of the Court of the 31st March 1831 relating to "Gratuities to be given to the Agents at the Branches, "the Committee have examined into the State of the "Accounts and the extent of the business at each "Branch, and they recommend to the Court of "Directors to order Gratuities to be paid to the "Agents and Clerks out of the profits of the "Branches to which they respectively belong; for "their Services during the past year, agreeably to "the lists annexed.

and that the Additional Salary of Robt. Morris and Mr. Jno Dorrien be increased £50 per annum each

"The Committee also recommend "that the additional Salary of Robert "Morris, Agent of the Plymouth Branch, and "of Henry John Dorrien, Agent of the Portsmouth "Branch

28 March 1844.

"Branch be increased £50 pr ann: each.

"Bank of England
"25th March 1844 (signed) J. B. Heath
"Dy Govr

"Gratuities to Agents

"Manchester
"John Reid. £1000.
"G. A. Shee. 250.

"Birmingham
"Chas. Tindal. 500
"Wm Chippindale. 150.

"Liverpool. "Saml. Turner. 1000
"Wm Fletcher. 500.

"Leeds "C. E. McCarthy. 100
"Geo. Hyde. 50

Newcastle
Joseph Grote. . . . 400
Rt. Anderson. . . . 200

Plymouth
Robt. Morris. 200
C. K. Lee. . . . 100

Portsmouth . .
H. J. Dorrien. . . 200
John Henney. . . . 100

"£4750

"Gratuities to Clerks etc.

"Manchester	£	Liverpool	£
"J. K. B. Nr Kinsman	50.	John Ferraby	50
"James Cox	50.	Fras. Knyvett	40
"A. Balfour	40.	David Lewis	60
"Wm Freeman	40.	F. S. Bocquet	30
"Jos. Rice	40	Thomas Laker	50
"John Carter	40	Benjn Shaw	40
"Fredk. Murfill	40	J. F. Heath	40
"R. P. Smith	40	M. Simcock	40
"Chas. Crockwell	30	J. B. Jell	40
"W. M. Todd	30	A. Sirdefield	40
"James Linton	20	Chas. Haskew	40
"M. M. Sims	20.	Chas. Newman	40
"£440.		H. F. Green	20
"Birmingham		F. Wilson	30
"G. H. Barnard	50	T. A. Todd	20
"W. H. Readshaw	50	A. S. Prudence	20
"R. Righton	40	H. J. Haskew	10
"T. T. Wright	40	Christr Benn	10
"T. A. Dixon	40.	H. Young. (Porter)	10.
"J. C. Dixon	30	£630	"Leeds
"F. M. Farrer	30		
"J. M. Bourne	10		
"S. Richards. (Porter)	10		
"£300.			

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Leeds.	£	Plymouth.	£
T. Standaydge	50	W. Denison	40
T. A. Popplewell	40	Saml. T. Frey	30
E. A. D. Broodhooft	40	C. J. Atkinson	20
W. G. Eagle	30	E. Browne	10
W. F. Ord	20	T. W. Pickthall	10
R. C. Loft. (Porter)	10	J. Dymond. (Porter)	10
	£190.		£120.

Newcastle.		Portsmouth	
A. B. Hines	50	C. E. Sheaksby	40
J. Browne	50	G. A. Wyatt	30
Frad Drake	40	G. F. G. Tucker	20
E. R. Crouch	40	R. Windle Junr	10
E. Durham	30	£100.	
T. White	30	Total.	£2140.
J. Wyatt	30		
B. G. Colvin	30		
A. Goodall	20		
A. M.c Ewan	10		
W. Shand	10		
T. O. B. Bradley	10		
J. Kellow. (Porter)	10		
	£360.		

Agreed to — The Court agreed thereto.

Ordered,

At the recommendation of the Committee for Branch Banks,

£20 per annum allowed to the In Teller at the Leicester Branch, as Risk Money

That £20 per annum be allowed to the In Teller at the Leicester Branch Bank, for the risk and labor of that Situation: to commence from the opening of the Branch.

The

28 March 1844

The following Report of Mr Sampson having been read, viz:

Report of Mr B. Sampson on the Disc.t Office

"Discount Office
"Matthew Marshall Esq.r" "Bank of England
"Chief Cashier, "20th March 1844

"Dear Sir,

"Some weeks having elapsed "since I had the honor of receiving the direc- "tions of the Governor to attend in the "Discount Office, I beg leave to hand you a "few remarks in relation to that department.

"The matter which appeared to call "for prompt attention, and which had already "attracted the notice of the Governor and your- "self was the great inconvenience and loss "of time involved in the circumstance that that portion "of the Discount transactions which related to the "bills unpaid" instead of being carried on in the "Discount Office was performed in a remote part of "the building. In consequence of this, the Clerks "engaged in one branch of the business were never "immediately available in case of need in the other, "and hence, as the work of the Office is characterized "by its variable pressure, a supply of hands has "always been kept up, which, under a better plan, "might have been lessened. The double claim "upon the time of the principals rendering it "difficult for them to maintain a thorough "control, was also a serious evil, I am therefore "happy to acquaint you that the plans sanctioned by

"The

28th March 1844

"The Governor for more commodious arrangements
"having been completed, the entire business is now
"conducted in one Office.

"Owing to this alteration, the work can be
"performed efficiently with two Clerks less than
"have been hitherto employed, and also with a
"less amount of temporary assistance than it has
"been usual to call each morning from the Cash
"Book Office for the entering and posting of the
"Branch Bank Bills. I have therefore to state
"that from this day the attendance of Mr. M. E.
"Lee will no longer be required. At the same time,
"it is proper for me to mention that during the
"time this gentleman has been employed in the
"Office — a period of four or five years — he is
"represented to have discharged his duties in a
"most attentive and unexceptionable manner.

recommdg. that the attendance of Mr. M. E. Lee be no longer required

"Mr. A. Evans has been employed in
"this department for more than 7 years, and as
"he possesses a thorough acquaintance with the
"general routine of the business, and is, in other
"respects, a very efficient hand, you will probably
"deem it right to recommend him to be fixed as
"Junior Clerk.

A. Evans to be fixed as Junior Clerk

"With reference to the circumstance
"that no direct check at present exists upon the
"Sums received from time to time by the Principals
"of this Office, in the shape of dividends upon the
"estates of Bankrupts and others, I beg to
"suggest that at the end of each future year, the
"Chief Accountant might be directed to make up a list of the
"parties

"parties liable upon dishonored Bills - that he "should apply to the Discount Office for the names "of the Assignees or representatives of their respective "States, and that he should then send an inquiry "through the Post Office, or otherwise, to each of "these parties, as to any and what dividend may "have been paid during the year: the informa- "tion gained should then be compared with "the accounts of the Discount Office, and the "possibility of loss from neglect or oversight in "these collections, would thus with very little "trouble be precluded.

"In conclusion I beg leave to express "my hope that the Office will henceforth as regards "its efficiency, meet the unqualified approval of "The Governors and Directors. Of the qualifications "of Mr. J. G. Elsey, I am, of course, from my limited "experience in the business, unable positively to "speak, but I do not hesitate to state the impression "which I entertain from the readiness of his informa- "tion, that since he has been connected with the "department he must have devoted himself zealously "to its duties, and that he would be found in every "way qualified to take an active share in its "management. Of the other Gentlemen I am happy "to say that it would be impossible for them to "manifest greater willingness to co-operate in "promoting every improvement than that which "during the progress of our arrangements, they "have uniformly shown. "Permit

28th March 1844

"Permit me as regards myself, to express a "belief that should The Governors consider it "proper to entrust to me any of the duties of the "Office, it would be in my power (owing to their "desultory nature) to undertake them conjointly "with any other duties in which they might desire "to employ me. In experiencing, during the past 18 "months the honor of receiving their personal "directions I have felt more gratification than "I can express, and I may therefore be pardoned "for mentioning my anxious wish that these "marks of their favor may still be continued to "me. "I am, "Dear Sir,

"Very faithfully,

"Your obedt. Servt.

(Signed) "M: B: Sampson."

The Court agreed thereto, and

agreed to, Anthony Evans appd. to Disct. Office with the additl. Salary of £30 per ann.

Ordered, That Anty. Evans be appointed a Clerk in the Discount Office with an additional Salary of £30 per annum.

The following Minute of the Committee of Treasury being read, viz:

"At a Committee of Treasury,

"27 March 1844

Minute of the Commee of Treasury recommds. that M: B: Sampson take Tempy. Superintence of the Disct. Office & his salary advanced

"The Committee of Treasury recommend "to the Court of Directors,

"That Marmaduke Blake Sampson "take temporary Superintendence of the Discount "Office, in addition to his other duties, and that "his Salary be advanced to £250 per ann: and his "additional Salary to £150 from the 5th April next.

"That the additional Salary

of

28th March 1844

the addit. Salary of James Stewart to be advanced

"of James Stewart of the Secretary's Office
"be advanced to £150 per annum from the
"5th Inst. next.

Edwin Welsh a gratuity of £20.

"That Edwin Welsh of the Accountant's
"Office, who has been employed in the Secretary's
"Office, have a gratuity of £20. and

The Salary of R. S. Marsden to be advanced

"That the Salary of Richard Andrew
"Marsden of the Branch Bank's Office be
"advanced to £300 per annum, and his addi-
"tional Salary to £300 from 5th Inst."

agreed to

The Court agreed thereto.

Ordered,

That the recommendation of the Committee of Treasury, and with reference to the Minute of 30 Dec: 1841,

Dan.l Hurley House Porter & Watchman under Mr Tyrrell to have the Surveillance of the Porters &c:

That Daniel Hurley, House Porter and Watchman shall, under James Tyrrell, the Head Gate Porter, have the Surveillance of the Out Door Street Porters and of all the Porters and Mechanics going in or out of the Bank, and that his Salary be advanced from £76 to £90 per ann:

Messrs Freshfield with Deeds to be sealed, connected with Mr Geo. Wilder's American property

The following Letter from Messrs J. and C. Freshfield having been read, viz.t

"New Bank Buildings,
"27th March 1844,

"Sir,

"We send herewith the Conveyances
"which have been prepared in America for
"vesting Mr Geo. Wilder's property there in
"Trustees for Sale and which we beg to recommend
"should

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"Should be Sealed by the Bank.

"There are four Conveyances of Properties
"in different localities and three parts of each
"making twelve Conveyances, the former of which
"is that the Trustees in America shall realize
"the property and out of it pay the Bank's prefer-
"ential debt, and the Surplus if any to Mr. Wilder.
"and then by a Separate Assignment Mr. Wilder
"assigns this Surplus to the Trustees under the
"Inspectorship Deed to be applied according to the
"Trusts of that Deed. — The Bank is made a party
"to this latter Assignment which we also send
"herewith engrossed in three parts like the others
"and which we beg to recommend should be Sealed.

"It is required that these Deeds should
"be Sealed in the presence of two Witnessed, who
"will have to Subscribe the attestations written on
"the Deeds and these same two Witnessed must
"attend at our Office at 12 o'clock on Friday to
"See Mr. and Mrs. Wilder Sign and then They (the
"Witnessed) must Sign the attestations in the
"presence of a Notary and the American Consul.
"We must trouble you therefore to let two of the
"Bank Clerks See the Seal affixed and attend at
"our Office on Friday, but they must not Sign the
"Attestations till then. It will be necessary also
"for Mr. Knight to attend the Notary and
"American Consul to prove the Bank Seal.

"We have the honor to be,
"Sir, Your faithful hble. Servts.
"Signed "J. & C. Freshfield."

"To the Governor of
"The Bank of England."

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Deeds Sealed

The Court approved thereof; and at the recommendation of the Committee of Treasury the Deeds above mentioned having been examined by Mr. James Freshfield were sealed with the Common Seal in Court.

Ordered,

Mr. Marshall Junr. appd. to the Branch Banks Office

At the recommendation of the Committee of Treasury,

That Matthew Marshall Junr. of the Cash Book Office be appointed to the Branch Banks Office in the room of Frederick Herbert who has quitted the Service.

Report of the American Committee

The following Report of the Committee for American Accounts having been read, viz:

"The Committee for American "Accounts beg leave to submit to the Court "of Directors the following

"Report

"regarding the progress of the liquidation "of the firms of Thomas Wilson & Co: - George "Wilde & Co: - and Timothy Wiggin & Co:

"It will be remembered that in the "Report of this Committee, dated 13th "February 1843, "the total further sum recoverable on the "estate of Thos. Wilson & Co: was estimated at "£155,350. Since that time the receipts "have amounted to £19216. 17. 2. of which "about £8,000. had been derived from "guaranteed

"Guarantees, and about £11,000 from collections
"in the United States, Sales of Stock etc.

"While the Committee are glad to state
"that the Sales and Settlements from which
"this Sum has been realized have, upon the
"whole, taken place upon more favorable
"terms than were contemplated at their last
"report, it is necessary for them to acquaint the
"Court with the reasons for the smallness of
"the total. In April 1839, Messrs. Wilson &c.
"being called upon to Secure to the Bank their
"first Dividend of 6/8d. amounting to about £65,000.
"on certain Bills held in the United States by Mr.
"Cowell, they offered the Sterling certificates of the
"North American Trust and Banking Company, an
"Institution lately formed and then in high credit. -
"These certificates were at 2 years date, carrying an interest
"of 5 per Cent: and the way in which Wilsons became
"possessed of them was by depositing with the Said
"Company a large amount of Securities of various
"Kinds, Such as Real Estate, Promissory Notes, Stocks, Shares,
"etc: upon condition that they were to be held Solely
"to cover the liability into which the Company had
"thus entered. In a very Short period, the Company
"fell into total ruin, and the certificates at their
"maturity were dishonored. The Securities
"deposited by Wilsons were then demanded back,
"the Bank (to whom other Securities were
"handed in Substitution by Wilsons) consenting
"upon such conditions to return the certificates,

"but

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"but this request was met by a refusal from
"Mr Leavitt, the Receiver of the Company, and
"the Firm have therefore been compelled to proceed
"against him in Chancery. The decision has
"been looked for by every packet during the
"past year, and recent advices state the cer-
"tainty of its speedy arrival, but while it is
"delayed, the largest and most valuable part
"of Wilson's Securities are locked up, and hence
"scarcely any progress had been made by their
"Agent. It may however be safely asserted
"that the property had meanwhile rather advanced
"in value, and that consequently no real
"injury is expected to arise from the delay.

"Regarding the Estate of Geo: Wildes & Co:
"it was estimated in last year's report that the
"Sum still to be recovered was £142,000.
"Since then £11,000. has been received £7,000
"being remittances from the United States, and
"£4,000. being part of the £20,000. which is
"expected to accrue from the winding up of
"their Liverpool House. The Securities of
"the Firm in this Country have rather deteri-
-orated, but the larger part of their assets
"consists of Real Estate in America, which
"is stated to have become more marketable, and
"your Committee therefore feel some confidence
"that their last year's estimate will not
"prove materially incorrect.

"Up to the present time the latter property
"had been vested in Mr Geo: Wildes, a
"circumstance which from the contingencies that

"might

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"might arise from his failure or death, had
"been regarded by the Committee with
"uneasiness. It gives them much Satisfaction
"now to State that Deeds for its conveyance to
"Trustees will this day be laid before the Court
"for execution, after which they will immediately
"receive the Signatures of Mr and Mrs Wilder.

"The Debt of Wiggin & Co amounted last
"Year to £103,408. 12. 9. upon which Remittances
"have been received from America amounting to
"£10,431. 15. 4. This Sum has arisen from
"Sales of Several items of property in the
"Assignment made by Mr Wiggin in Novr 1842,
"and it is Satisfactory to remark that they have
"in each instance realized a higher price (although
"not to any great extent) than that at which
"they were set down in the original estimate.

"In conclusion, Your Committee beg to
"State that upon a careful review of all
"that has transpired in connexion with the
"foregoing claims since their last Report, they
"feel not only confirmed in the expectations then
"held out, but enabled to express a belief that
"any difference which may eventually appear
"between their estimates and the result, will
"be found on the favorable side.

(Signed) "William Cotton "Govr"

"Bank of England,
"28th March 1844."

Approved

The Court approved thereof.

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A Court of Directors at the Bank,
On Thursday the 4th April 1844

Present

William Cotton Esq: . . . . Governor
John Benjamin Heath Esq: Dep.y Gov.r

Arthur Edw.d Campbell Esq	Geo: Warde Norman Esq:
Bonamy Dobree Esq:	John Horsley Palmer Esq:
Chas. Pascoe Grenfell Esq:	James Pattison Esq:
Abel Lewes Gower Esq:	Henry Jas. Prescott Esq:
Thomson Hankey Jr. Esq:	Sir Jno: Henry Pelly Bt.
John Oliver Hanson Esq:	David Powell Esq:
John Gellibrand Hubbard Esq:	Sir John Rae Reid Bt.
William Little Esq:	William R. Robinson Esq
James Malcolmson Esq:	Thomas Chas. Smith Esq:
Nj St. John Mildmay Esq:	Thomas Tooke Jr. Esq:
James Morris Esq:	Thomas M: Weguelin Esq:
Sheffield Neave Esq:	Francis Wilson Esq:

The proceedings of the last Court were read.

Pursuant to a Minute of this Court dated 2nd April 1835, (for which see Private Minute Book) the following Resolution was read, viz:

Ex Directors selling the whole or any part of their Qualification not to be recomd. for Re-election

"That in the opinion of this
"Court, from and after this date Ex Directors
"selling the whole or any part of their
"qualification, should not be recommended
"to the Court of Proprietors for re-election.

"That the foregoing Resolution be
"read at the first and last Court of each
"Direction."

Re

4th April 1844

Resolved, That the following Advertisement be inserted in all the Daily Papers, viz:

The following is the House List of Governors and Directors of the Bank of England for the year ensuing, viz:

House List of Governors and Directors to be advertized

For Governors

William Cotton Esq: . . . . . Governor
John Benjamin Heath Esq: Dep^{ty} Govr

For Directors

Edward Henry Chapman Esq:
Arthur Edward Campbell Esq:
Bonamy Dobree Esq:
Abel Lewes Gower Esq:
Thomson Hankey Junr. Esq:
John Oliver Hanson Esq:
Kirkman Danl Hodgson Esq:
Henry Lancelot Holland Esq:
Thomas Newman Hunt Esq:
Charles Frederick Huth Esq:
Alfred Latham Esq:
Humphrey St. John Mildmay Esq:
James Morris Esq:
Sheffield Neave Esq:
Geo: Warde Norman Esq:
Jno: Horsley Palmer Esq:
James Pattison Esq:
Sir Jno: Sty Pelly Bt:
Christopher Pearse Esq:
Henry James Prescott Esq:
Sir John Rae Reid Bt:
William R Robinson Esq:
William Thompson Esq: & ald:
Thomas Tooke Junr. Esq:

Now Made

The Election for Governor and Deputy Governor will be held at the Bank on Tuesday the 9th April and for Directors on Wednesday the 10th April from ten o'clock in the forenoon till four in the afternoon.

The following Report of the Committee for the House and Servants being read, viz:

The

4th April 1844

"The Committee for the House and Servants
"Report to the Court of Directors,

Quarterly Report of the Commee for the House and Servants

"That they have ordered payment
"of the Wages of the Servants of this House
"amounting to £3720. 8. 6. for those of the
"Branch Banks amounting to £800 4. 16. 4
"and the Pensions amounting to £583 2. 19. 8.
"for the Quarter ending the 5th April next,
"from which respectively is to be deducted
"and handed over to the Assessors & Collectors
"£1,498. 1. — the amount due on the 5th
"April for one quarter of a year's Income Tax,
"as p their accounts delivered: the Committee
"have also ordered payment of the Tradesmen's
"Bills of this House amounting to £352 1. 5. 7.
"the Building Bill at Manchester amounting
"to 7/ the Building Bill at Hull amounting
"to £7. 15. — the Building Bill at Plymouth
"amounting to £295. 12. the Building Bills
"at Leicester amounting to £289. 9. — and the
"current Bills for the respective Branches amounting
"to £664. 3. — for the Quarter ending the 5th
"April next.

"That the Chief Accountant laid
"before the Committee An Abstract of the House
"Expenses of the Bank of England from the 1st Sept.
"1843 to the 29th Feb: 1844 both inclusive, amounting
"to £121,350. 5. 3. which Abstract is hereto annexed.

"That Mr. Marshall's Account of

4th April 1844

"of Petty Charges for the months of January, February and this month amounting to £2289. 7. 10. has been examined and allowed.

"That the Storekeeper produced his account of the Balance of Stores in his Office on the 29th Feb. last, which is also hereto annexed, and that his account of Stationery, Pens and other articles used in this House has been examined and allowed, by which it appears that the number of Pens delivered out the present Quarter amounted to 79.611. of which 11.100 were Patent, 15275 Quill, 21084 Steel, and 32152 for the private use of the Clerks, being 4358 more than last Quarter, and 12881 less than the corresponding Quarter of last year.

"That the Gate Porter attended and stated that the Watchmen had been regular in their attendance, he also reported that the Engines were in very good order and were regularly played once a month, with the exception of the month of February, when they were not played owing to the Frost, that the Avenues and Passages throughout the Bank were kept free from every kind of nuisance, and that the Black rags are now burnt on the premises.

(Signed) "J. B. Heath
"D. Gov."

"Bank of England,
"29th March 1844.

Approved

The Court approved thereof.

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Quarterly Reports read & approved

The Quarterly Reports of the Committee of Treasury, and the three permanent Committees of Inspection were read and approved.

The following Report of the Committee of Building being read, viz:

Report of the Committee of Building

"The Committee of Building "have to report to the Court of Directors that "the undermentioned Tradesmen's Bills "amounting to £2312. 6. – were referred to "the Committee for the House and Servants' "for payment. viz:

"For this House . . .	£1719. 3.	–
"the Branch at		
"Leicester . .	289. 9.	–
"Manchester . .	" 7.	–
"Hull . . .	7. 15.	–
"Plymouth . .	295. 12.	–
"27th March 1844"	"£2312. 6.	"

The Court approved thereof.

Ordered,

At the recommendation of the Committee of Inspection for the Drawing Office &c.

John Lucson appd Principal of the Bill Office

That John Lucson, the Principal of the Cash Book Office be appointed Principal of the Bill Office in the room of William Hammond, deceased, that Samuel John

4 April 1844

Saml. J. Smyth appd. 3rd Clerk, and Rd. P. Williams to fill the vacancy in the Genl. Cash Book Office.

John Smyth be appointed 3rd Clerk in the General Cash Book Office in the room of Thomas Critchett, deceased, and, that Richard Pillfold Williams be appointed to fill the vacancy in the General Cash Book Office.

Walter E Hodgson, Arthur Maitland Marcus S. Hill, Ormsby Jno: Hill, Dl. Henry Safe, Frans. J. Henderson, Edwd. Salisbury Jr. Wm. H. Smith, Wm. Chambers, Sl. Hoole, Hy. D. Watson, Rd. Fk. Foster, Edwd. Stennett Jno: E. Appleton appd. to Private Drawg. Office

That Walter Edgar Hodgson, Arthur Maitland, Marcus Samuel Hill, Ormsby John Hill, Daniel Henry Safe, Francis John Henderson, Edward Salisbury Junr., William Harvey Smith, William Chambers, Samuel Hoole, Henry Dixon Watson, Richard Frederick Foster, Edwd. Stennett, and John Edward Appleton be appointed Clerks in the Drawing Office for the Private Accounts: and that George Bryant, Andrew Jno: Mitchell, Arthur Lambert Hodgkinson, George Humble, Alexander Cruikshank Channer, and Henry Elwyn Elsdale be appointed to the Drawing Office for the Public Accounts.

George Bryant, A. J. Mitchell A. L. Hodgkinson Geo: Humble, A. C. Channer and Hy. E. Elsdale to the Public Drawing Office

The following Minute of the Committee of Inspection for the Drawing Office etc. being read, viz:

"2nd April 1844.

Minute of the Committee of Inspection for the Drawg. Office & recomd. that John St. Barbe be appd. 3rd Clerk in the Drawing Office for the Public Accounts

"The Committee of Inspection for "the Drawing Office etc. having taken into their "consideration the appointment of a Third "Clerk in the Drawing Office for the Public "Accounts in the room of Thomas Hodgkinson "appointed Deputy Principal, — and, having

"examined

4 April 1844

"examined the Chief Cashier, Mr. Bryant "and Mr. Ormes, the Principals of the two "Drawing Offices as to the fittest person to select, "beg to recommend to the Governor to propose "to the Court of Directors that John St. Barbe "be appointed 3rd Clerk in the Drawing Office "for the Public Accounts: Mr. St. Barbe "having been reported the most capable and "efficient person for that Situation.

(Signed) "J. O. Hanson
"Chairman."

The Court agreed thereto.

Mr. Jas. Freshfield in reference to an Advance of £170,000. to the Woods & Forests

The following Letter from Mr. James Freshfield was read, viz:

"My dear Sir,

"I have received, and now "hand you the Mortgage by the Woods and "Forests and the Bank for £170,000. which "Sum they request may be placed to the credit "of the Commissioners with the Bank of "England, The Metropolis Improvement "Account, I must trouble you to return "the Deed to be enrolled.

"I am, "My dear Sir,
"Your very faithful Servt.
(Signed) "Jas. Freshfield Junr.
"New Bank Buildings
"1 April 1844."

"The Governor of "The Bank of "England."

Or-

4th April 1844

Ordered, That £20 be paid to Charles Meyer in full Satisfaction for a Manchester Branch Bank Bill of Exchange lost by the Post and not indorsed, £150 to Joseph Farrar for a Bank Post Bill, and £10 to Henry W. Roper for a Bank Note the Sinister part of which are lost, and £5 to John Mansfield for a Bank Note the dexter part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: also, £5 to John Blake for a Bank Note nearly destroyed, and the number and date thereof not ascertained; the remaining parts of the last mentioned Bank Post Bill and three Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Chas. Meyer, £20

Jos.h Farrar. £150

Henry W. Roper £10

John Blake £5

for Bk Post Bills &c. lost &c.a

A Letter was read from Messrs. Robinson and Brodhurst of the Mansfield Bank, in recognition of their Commission Account at the Leicester Branch granted on the 21st ult.o

Messrs Robinson & Brodhurst in recog.n of their Comm.n Acct.

A Letter from the Committee of Treasury of the South Sea Company, dated the 4th April, addressed to the Governor, Deputy Governor and Directors of the Bank of England, having been read, desiring that Mr. John Tickell Viner, their

South Sea Comp.y's Usual Letter of Credit

4th April 1844

their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Twenty five thousand Pounds till the 10th day of June next, and that all former Letters of Credit given by them on the said Company's account may be cancelled —— the same was agreed to, and ordered accordingly at the rate of £4 per cent per annum, interest.

A ∞

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