



Directors elected 10th April 1844.

Edward Henry Chapman Esq	} Sworn before the Governor the 10 th April 1844.
Arthur Edward Campbell Esq	
Bonamy Dobree Esq	
Mel Sewed Gower Esq	
Thomson Hankey Jun: Esq	
John Oliver Handon Esq	
Kirkman Daniel Hodgson Esq	
Henry Lancelot Holland Esq	
Thomas Newman Hunt Esq	
Charles Frederick Hutt Esq	
Alfred Latham Esq	} Do before the Depy Gov ^r the 16 April 1844.
Humphrey St John Mildmay Esq	
James Morris Esq	} Sworn before the Governor the 10 th April 1844
Sheffield Neave Esq	
George Warde Norman Esq	
John Hasley Palmer Esq	
James Pattison Esq	
Sir John Henry Pelly Bart	
Christopher Pearse Esq	
Henry James Prescott Esq	
Sir John Rae Peid Bart	
William R. Robinson Esq	
William Thompson Esq and ^{Attor.}	
Thomas Toke J. Esq.	

A Court of Directors at the Bank
On Thursday the 11th April 1844

Present

William Cotton Esq. Governor.
John Benjamin Heath Esq. Depy Gov.
Edw Henry Chapman Esq. Sheffield. Neave Esq.
Arthur Edw. Campbell Esq. Geo. Wade Norman Esq.
Bonamy Dobree Esq. John Horsley Palmer Esq.
Abel Sewed Gouler Esq. James Pattison Esq.
Thomson Hankley Jun Esq. Sir John Henry Pelly Bt.
John Oliver Handson Esq. Christi Pearce Esq.
Kirkman Darr. Hodgson Esq. Henry Job Purcell Esq.
Henry Lancelot Hollard Esq. Sir John Rae Pidd Bt.
Tho. Newman Hunt Esq. W. B. Robinson Esq.
Ch. Frederick Sluck Esq. Wm Thompson Esq. and
Ufred Latham Esq. and
James Morris Esq. Thomas Toke J^r Esq.

The Proceedings of the last Court
were read.

Minute respecting
Ex-Directors selling
the whole or any
part of their shares

Pursuant to a Minute of the Court
dated 2nd April 1835 (for which see Private
Minute Book) the following Resolution
was read, viz,

That in the opinion of this Court
from and after this date Ex-Directors selling
the whole or any part of their qualification
should not be recommended to the Court
of Proprietors for re-election.

That the foregoing Resolution be read
at the first and last Court of each Direction.

11th. April 1844

The 7th and 12th By Laws were read as usual.

The Standing Committees for the year ensuing were appointed, viz,

For the Accounts, for the Treasury for the Collection of Coins and Medals for a Committee of Building, for a Committee of Inspection for the Secretary's Office, the Chief Accountants, the Chief Cashiers, the Storekeepers Office, the Engineering, Engraving, Plate Printing, Numbering and Dating, Letter Press Printing, and Book Binding Offices, the Bullion Office, the Branch Bank Office and the Discount Office.

- Mr. Palmer
- Mr. Pattison
- Sir John Pea Roid.
- Sir John Henry Kelly
- Mr. Norman
- Mr. Robinson.

For the Establishment and Superintendence of Branch Banks with the addition of the Committee of Treasury.

- Mr. Morris
- Mr. Wm Thompson
- Mr. Wildmay
- Mr. Hanson
- Mr. Gower
- Mr. Neave
- Mr. Pearce.
- John Watte Long

For Law Suits for the purpose of ordering what prosecutions shall be commenced and giving directions for the management of them and the retaining of Counsel and preferring

3
11th April 1844

Indictments, as they may judge expedient,
and also to consider the state of the Unpaid
Bills and Notes agreeably to the
recommendation of the Committee approved
by the Court the 21st March 1808.

Mr. Moraid

Mr. Hodgson

Mr. Gower

Mr. Chapman

John Watts, Secy

For the Inspection and internal
Regulation of the different Offices,

For the Stock Offices.

Mr. Mon Thompson

Mr. Prescott

Mr. Neave

Mr. Holland

Mr. Stankey

John Watts, Secy

For the Bank Note Pay Office &
In Tellers, Cash Books Office, Inspectors,
Investigators, and Accountants Offices,

Mr. Mildmay

Mr. Campbell

Mr. Pease

Mr. Hunt

Mr. Heath

Edw. Stewart, Secy

For the Drawing Office (Accountants)
Chancery and Exchequer Office, Cheque,
Accountants Discount, Discount Cheque,
Drawing Office (Hall), Bill Office and
Clearers, Out Tellers, Post Bill Office, Dividend
Warrant Office and General Cash Book Office

Mr. Handon

Mr. Latham

Mr. Dobree

Mr. Toke

John Bentley Secy

11th April 1844

For the House and Servants to report from time to time to the Court on every matter connected with the general Expenditure of this House.

From Lady Day to Midsummer to meet on the last Friday in June at 12 o' Clock

Mr. Morris	Mr. Hush
Mr. Gower	and
Mr. Neave	Mr. Campbell

From Midsummer to Michaelmas to meet on the last Friday in September at 12 o' Clock

Mr. Alder Thompson	Mr. Latham
Mr. Pearse	and
Mr. Prescott	Mr. Tottle

From Michaelmas to Christmas to meet on the last Friday in December at 12 o' Clock.

Mr. Mildmay	Mr. Chapman
Mr. Dolree	Mr. Holland

From Christmas 1844 to Lady Day 1845 to meet on the last Friday in March at 12 o' Clock.

Mr. Hanson	Mr. Hodgson
Mr. Hankley	Mr. Hunt.

Any two Gentlemen of the said respective Committees with the Deputy Governor to proceed to business, and each Individual to

11th April 1844

to be subject to a fine of One Guinea in case he omits to give his attendance at the time appointed, or to provide another Gentleman to attend in his room, the said Committed to meet positively on the before mentioned days, and as much oftener as the Deputy Governor may see fit.

Resolved

That a Committee be appointed to whom the Accounts and papers relating to the American houses opened by the Bank be referred, with a view to ascertain what course it is most advisable to adopt for the liquidation of such accounts, to consist of the following Gentlemen viz,

- Mr. Morris
- Mr. Hanson
- Mr. Gower
- Mr. Dolree

Resolved

That pursuant to the Minute of the Court of Directors of the 6th May 1830 the following Gentlemen be appointed Auditors of the Accounts at the Branch Banks for the present Year viz The Northern Circuits, to include the New Branch at Leicester,

- Mr. Norman
- Mr. Robinson

11th April 1844

Midland Circuit

Mr Stankey. Mr Hodgson

Western Circuit

Mr Alder Thompson

Ordered

annual election of the Servants appointed. That the annual Election of the Servants be appointed for Thursday the 2nd May next.

Ordered

That £50 be paid to Viscount Anson in full satisfaction for a Bank Post Bill lost and specially indorsed, £14.2.6 to James Scarth for a Newcastle Branch Bank Bill of Exchange lost and not indorsed, £10, to Thomas ^{Payson} for a Bank Note burnt, £10, to the Rev. Richard Herbert for a Bank Post Bill and £50 to Thomas Metcalfe for a Bank Note, the sinister parts of which are lost, £100 to Antoine Prat for a Bank Note, and £10, each to William Block and William Dyson for 2 Bank Notes the sinister parts of which are lost upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining parts of the last mentioned Bank Post Bill and 4 Bank Notes being

Visct. Anson £50
 Jas Scarth £14.2.6
 Tho^s Payson £10
 Rev R Herbert £10
 Tho^s Metcalfe £50
 Antoine Prat £100
 Wm Block £10
 Wm Dyson £10
 for B P Bills
 lost 48.

Se

7
11th April 1844

delivered up: the Committee of Treasury
having examined and approved the
several Vouchers relating thereto.

Resolved,

That a House Porter
and Watchman be now chosen in the
room of George Alexander Sands lately
appointed a Messenger,

Then Thomas Horn being
recommended by the Governor and having
subscribed the declaration approved by the
Court on the 28th April 1842 was by the
Ballot elected a House Porter and
Watchman to the Bank during pleasure
at the Wages of 176 p^{er} ann: the necessary
Certificated having been produced.

Thos. Horn
elected a
House Porter
&c.

As

8

A Court of Directors at the Bank
On Thursday the 18th April 1844

Present

William Cotton Esq. Governor	
John Benjamin Heath Esq. Dep. Gov	
Arthur Edw Campbell Esq.	James Morris Esq.
Bonamy Dobree Esq.	Geo. Wade Norman Esq.
Alch. Lewis Gower Esq.	John Stanley Palmer Esq.
Thomson Hankey Esq.	James Pattison Esq.
John Oliver Hanston Esq.	Sir John H. Pelly B ^t
Tho ^s . Newman Hunt Esq.	Christ ^r . Pearce Esq.
Ch ^s . Fred ^k . Huth Esq.	Henry Jas. Prescott Esq.
Alfred Latham Esq.	Wm R. Robinson Esq.
Humph ^y . St. John Mildmay Esq.	Tho ^s . Trotter J ^r Esq.

The Proceedings of the last
Court were read.

Ordered,

Capt ⁿ C. L. Stuart. £100.	Capt ⁿ Charles Shepherd Stuart in full satisfaction for 6 Bank Post Bills lost at Sea. £10. 6. 9. to Lieut. Col ^l . Angus
L. Col ^l . A. M ^r . Therson £10. 6. 9.	M ^r . Therson for a Bank Post Bill lost and not indorsed, £5. to Joshua Kippings
M ^r . Kippings £5.	for a Bank Note burnt, £20. to Daniel
Daniel Morton £20.	Morton for a Bank Note the dealer part of which is lost, £5. to Lieut. John Marshall
Lieut. John Marshall £5.	Grant for a Bank Note the sinister part of which is burnt, and £5. each, to Mary Anne
Mary Anne Adams £5.	Adams and William R. Robinson
W. R. Robinson £5.	for

18 April 1844

for B.P. Bills of
lost of:

for two Bank Notes the sinister parts
of which are lost, upon their giving
Security to indemnify the Bank against
the same, to be approved by the Committee
in Waiting, and the remaining parts of
the four last mentioned Bank Notes
being delivered up: the Committee of
Treasury having examined and approved the
several Vouchers relating thereto.

Ordered,

Mr Latham
added to the Com^{tee}
for the American
accounts.

That Mr Latham be
added to the Committee for the
American Accounts.

Ax

A Court of Directors at the Bank
On Thursday the 23rd April 1844

Present

- | | |
|--|--|
| William Cotton Esq Governor | |
| John Benjamin Heath Esq Dep: Gov ^r | |
| Edw Henry Chapman Esq | James Morris Esq |
| Arthur Edw Campbell Esq | Sheffield Neave Esq |
| Bonamy Dobree Esq | Geo Ward Norman Esq |
| Wm Lewis Gower Esq | John Horsley Palmer Esq |
| Thomson Hankey J ^r Esq | James Pattison Esq |
| John Oliver Handon Esq | Sir John Henry Pelly Bt |
| Kirkman Dent Holt Esq | Christo Pearce Esq |
| Thos ^r Newman Hunt Esq | Henry Jas Prescott Esq |
| Wm Latham Esq | Sir John R Reid Bt |
| Humph ^r J ^r John Millmay Esq | Wm R Robinson Esq |
| Ch ^r Fred th Huth Esq | Thos ^r Tooke J ^r Esq |

The Proceedings of the last Court were read.

Mr Gower reported the Out Cash to have been taken in and found right.

Ordered

That £24. 14. 7. be paid to John Weaver in full satisfaction for a Gloucester Branch Bank Bill of Exchange lost and not indorsed, £10, to Henry Cookkinder for a Bank Note, the sinister part of which is stolen, £5 to Genl Francis

John Weaver
£24. 14. 7.
Henry Cookkinder
£10
Genl F. D. Moncreaf
£5

25th April 1844

John Clark £5
 David Fletcher £5
 W. McDonnell £5
 W. Lynn £5
 R. H. F. Pitt £5
 Ed^d. Sheldon £30

for B.B. Bills
 £5. lost by:

Francis Nugent Macnamara for a Bank Note, the sinister part of which is destroyed, £5 each to John Clark, David Fletcher and James Mc Dermott for three Bank Notes the sinister parts of which are lost, £5 each to William Lynn and Richard Harris Lloyd Pitt for two Bank Notes the sinister parts of which are burnt, and £30 to Edward Sheldon for a Bank Note, the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting, and the remaining parts of the 8 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Resolved,

At the recommendation of the Committee of Treasury,

That William Ede Esq be appointed Standing Counsel to the Bank in the room of Sir Frederick Pollock, now Chief Baron of the Court of Exchequer.

Wm Ede Esq
 off^r Standing Counsel.

A Court of Directors at the Bank
On Thursday the 30th April 1844
Tuesday Present

- | | |
|--|------------------------------------|
| William Cotton Esq | Governor |
| John Benjamin Heath Esq | Depy Gov ^r |
| Edw Henry Chapman Esq | Sheffield Weave Esq |
| Arthur Edw Campbell Esq | Geo Wade Novitor Esq |
| Bonamy Dobree Esq | John Hensley Palm ^r Esq |
| Abel Lewis Gwyer Esq | James Pattison Esq |
| Thomson Hanky J ^r Esq | Sir John Henry Pelly ^{ts} |
| John Oliver Hanson Esq | Christy Poole Esq |
| Kirkman Jam ^s Hodgson Esq | Henry Jas Prescott Esq |
| Thos ^r Newman Hunt Esq | Sir John Rae Pres ^{ts} |
| Ch ^r Fred th Heath Esq | Mr R Robinson Esq |
| Alfred Latham Esq | Mr Thompson Esq and
Land Agr |
| Humph ^r J ^r John Millmay Esq | Thomas Toke J ^r Esq |
| James Morris Esq | |

The Proceedings of the last
Court were read.

The Court adjourned till
Thursday the 2nd May next.

2nd May 1844.

The Court was held again pursuant to the said Adjournment.

Ordered,

That William Christman now under suspension be dismissed the Service.

Wm Christman dismissed

Pursuant to the Minute of the Court of the 28th April 1842 Declarations were produced from the several Offices signed by the Clerks as required on their annual or re-election, except those who were absent on the Bank's business, on leave, or by reason of sickness.

Annual Election of the Servants.

The Servants of the Bank were then chosen by the Ballot, at the Wages set against their Names according to a Printed List dated this day.

Accountants.		Ann. Salary	Ann. Salary	Accts Branch Bank's	
Wm Ince, Chief	800	400	Edw David Swallow	230	100
Geo. Earle Gray, Junr	500	300	Wm. Newson	230	60
John Padmore, Junr	300	200	Accts Drawing Office.		
Journal			John Search	270	105
Asst. Roger Woodford	230	130	Tho. Edcock	260	95
David Blacklock	180	80	Sam ^r . Henslow	230	65
			Geo. C. Tomlinson	260	5
			Rd. Pomwick	230	35

2nd May 1844

	Pann.	add ^d		Pann.	add ^d
Wm Paterson	260	35	Geo Jubilee Reynolds	160	5
John Guitton	230	35	George Bell	160	5
Edw. Wilson	230	5	John Ferguson		
Wm Taylor	230	5	Smith Beamish	164	5
Philip I Boulth	230	35	David Lee	160	5
George Wright	174	5	Harold Wm Fisher		
Jas Puppock Ward	174	35	France	152	5
Wm Drummond Whaley			Robt Burford	136	5
	116	5	Jr Pt Bauguel	136	5
Wm Squire Ovington	118	5	Edwin Dawes	152	5
Jos. Wilson Devonshire	118	5	Fred ^k Henry Richards	152	5
Edw Thomas	110	5	Geo. Henry Norman		
James Justind	110	5	Josy Powd.	128	5
Stephen Braun	102	5	John Suant	128	5
Anty Amodee Zwinger	86	5	Henry Percival	128	5
Hector Frances Campbell			Ernie Chambers	144	5
	Maclean	86	Saml Stephenson		
Edw Postner	94	5	Low St	128	5
Geo. Bidwell	94	5	Edwin Augustus		
Geo Godin	94	5	Bushell	128	5
			Geo Pearson	128	5
Accountant's Office.			Ernest Sharpe	128	5
Wm J ^r Jacob	290	105	Saml Mayoff		
H. Williams Challis	210	95	Middleton	128	5
Daniel Hill	184	35	Wt. Hyett J ^r	112	5
John Dance	240	35	Wm Ray Smees	112	5
George Dyer	240	35	Archer Simond	112	5
John Locke	240	35	John Francis	128	5
William Pettit	240	35	Jas Edw. Delaware	128	5
Walpole De St. Ovid	240	35	Richd. Cadrington	128	5
Wt. Dabbiston	240	5	George Creator	120	5
Watkin Jones	240	5	John Vandommer	112	5
Tho ^s Ferdinando	240	35	John Gould	120	5
Reed Ruce Servid	232	35	Fredk. Nelson	120	5
Bong ^s L ^r Sawell	184	5	Henry Lee	120	5
Tho ^s Phillips	184	5	Josiah Knight	120	5
Re. Whistler Marington	184	5	Wm Best Ete	104	5
Edwin Walsh	168	5	Robt Percival	104	5
Thomas Hall	184	5	Henry Wallington Kay	112	5
			Wm Henry Brent	112	5
			Jr ^s Rowlatt	112	5
			Ch ^s Rudd Tatham	96	5
			Geo. Dean Gray	96	5

2nd May 1844

	Pann.	add ^l	Pann.	Pann.
Rich ^d . Adye Baile	104 5		Henry Gregory	70 5
Edw. Scrimson	104 5		John Jacob Biggs	70 5
Henry Lind Harrison	104 5		Tho ^s Wm Bentley	65 5
Ch ^s Burroused	96 5		Henry Banstree	65 5
Henry Gerald Aylmer	96 5		Henry Hogben J ^r	65 5
Geoffrey S. Andrews S ^r	96 5		Thomas Price	60 5
Henry Attridge	88 5		Ozias Humphry	60 5
Wm ^r Champion Layton	88 5		Aug ^s Hamilton	50 5
John Cole	96 5		Wm ^r Gardiner	50 5
Walter Bridges	88 5		Fredrick Innes	65 5
Alfred Walter Heath	104 5		Tho ^s Dighton	65 5
John Vanderkiste	104 5		Wm ^r Bayfield	65 5
Ch ^s Geo. Richards	104 5		John Ashmore J ^r	75 5
Wm Henry Dauce	104 5		Edw. Carter	50 5
Wm Christa Hudson	96 5		Alfred Julius Eggen	50 5
Robt Sanders	88 5		Compton	50 5
Tho ^s Wheeler J ^r	80 5		Jas Beeky Scott	50 5
John Beard	80 5		Tho ^s Esmead J ^r	65 5
Charles Earle	80 5		Edw ^d D. Kewright	65 5
Blackhall Jas	80 5		Tho ^s Agony	65 5
Arch ^d Anly Cocker	75 5		Rich ^d . Rowlatt	65 5
Frank Shelton	75 5		Rich ^d Ferris	60 5
Wm Burgeff	75 5		James Whitehead	60 5
Henry Fuher	75 5		Edw ^d Graham	50 5
Henry Bendysh Layton	70 5		Williams	50 5
Edw. Veig	70 5		Tho ^s Treney	50 5
John Rickett	70 5		Librarian	
John Haysham Cot	80 5		Rich ^d Knight	240 65
John Shelton J ^r	75 5		Wm Pawley	279 75
Sam ^l Harrison J ^r	75 5		Geo Giles Mallandain	240 75
Alfred Inman Walsh	75 5		Acct ^s Disct and Cheque	
Octavius Search	75 5		Office	
John Lewis J ^r	75 5		John Watsons	290 100
Jos ^h Jessier	75 5		Micah Corder	260 60
Rd Walker Clayton	70 5		Mrs Jos Blake	300 60
John Pichter	65 5		Benn ^{et} Hanbury	260 30
			Ch ^s Benzger Harle	166 30
			D ^r D. Wheeler	174 30
			Bank ^s Note Office	
			John Cooper	260 90
			Wm Bentley	260 90

2nd May 1844

16

	Paid	add		Paid	add
Ch ^s Dawes Lewis	230	10	William Hughes	174	12/12
George Ellis	230	10	Henry Sam. Urewin	166	12/12
Reduced 3 P Cents			Thos Lloyd Crothwaite		
Long Ann, and 3/2 p			George Andrews		
Red ^d . Transfer Office			William King		
Edu ^d Close Wilkison	290	162/12	Thos W. Dawes	126	2/12
James Winer	260	92/12	George Marsh	126	2/12
Thomas Mose	260	12/12	Wm Hy Smithers	134	2/12
Thos Henderson	260	12/12	Henry Search	134	2/12
Mich Clifton	260	12/12	Michl. Wellston J ^r	126	2/12
Ch ^s Simons	260	12/12	Geo. Wilkison	134	2/12
Thomas Ely	260	12/12	Henry Gentry	118	2/12
James Joyce	230	12/12	3 Per Cent Consols		
Walter Burford	230	12/12	3/2 P Cts 1818		
William Wrench	230	12/12	Annu ^s for Term of 10 Years		
Robert Hyett	230	12/12	Office		
Rt. Pritchard Kell	230	12/12	Sam ^l G. Alderhill	290	162/12
Richard Westall	230	12/12	William Jones	260	92/12
Thomas Ruff	230	12/12	Rd Thos Calvert	260	92/12
Thos Wm Duff	230	12/12	Christo Watson	230	12/12
Edu ^d Andie Slutton	230	12/12	Jos Boardman	260	12/12
Sam ^l S. Low	230	12/12	Wm Mellet Bullock	260	12/12
Thomas Foley	230	12/12	Geo Watkinson	260	12/12
George Phillips	230	12/12	Wm Hy Tatham	260	12/12
Henry Telfer	230	12/12	Jos Lewin	260	12/12
Thomas Duttoit	230	12/12	Thos J ^r Gastineau	260	12/12
Edu ^d Wilkison	230	12/12	John Cope	260	12/12
Hy Wm Billinghurst	230	12/12	Rt Brauning	260	12/12
Morgan David	230	12/12	Rt Hardley	260	12/12
J ^r Vincent Elmer	230	12/12	Henry Parnall	260	12/12
Henry Gibb Garrett	230	12/12	Thomas Browne	260	12/12
John Hatchott	230	12/12	Charles Green	260	12/12
Thos Phillips	230	12/12	William Earles	260	12/12
Henry Buntsted	174	12/12	Henry R. Rogers	260	12/12
Wm Humphrey Manton	174	12/12	John Bartlett	260	12/12
Geo. Heston Harvey	174	12/12	Thos Monte Triguist	260	12/12
Wm Hyff Cathine	230	12/12	Thos Wheeler	230	12/12
John Nixon	174	12/12	J ^r Sutton	260	12/12
			Edu ^d Wm Lloyd	230	12/12

2nd May 1814

Pann	addl	Pann	addl
R ^r Leverington 230	12/12	Aubrey Edmund Tate	134
Percival Williams		Dangerfield	126
W ^m Wilbourne 230	12/12	John Bawtree	110
Tho ^s Bennett King 230	12/12	Jas Ballard Jr	158
W ^m Jordan and Baines		Ben ^m Tom Kind	110
Augustus Gibbs 230	12/12	Ch ^s Geo. Whitnell	230
Anty Inelgrave 230	12/12	Rob ^t Booker	50
Robert Ashley 230	12/12	New 3/2 P. Cents	
Geo. Fred ^r Cousins 230	12/12	New 5 per Cents	3
John Duplan Lloyd		P. Cents 1726 B ^r Office	
George Ellis 230	12/12	Rd. Fred ^r Clarke	290
Andw Playfair 230	12/12	Willm Ciell	260
John Beaton 230	12/12	Jos. Newton	260
Rich ^d Parvior 230	12/12	Willm Jackson	260
W ^m Spencer Palmer 230	12/12	Tho ^s Headworth	260
Richards Bond 230	12/12	R ^t Dicks Durham	260
Thomas Petit 230	12/12	Nath ^l Rhodes	260
John Jas Pater 230	12/12	John Maudsen Belcher	260
Jos. Jackson 230	12/12	John Parker	260
James Roach 174	12/12	John Lewis	260
Blackhall Jos. Yarrow		Jos. Bradford Angell	230
William Read 230	12/12	John Hewend	230
Jas Thompson 230	12/12	Edw ^d Salisbury	230
Tho ^s Ingall 230	12/12	Joseph Hulme	230
John Hall 222	12/12	Willm Gibbs	230
W ^m Henry Arnold 174	12/12	Ben ^m Butterworth	230
William Cecil 166	2/12	Geo. Hopeflesh Jr	230
John Lewis 158	2/12	Gideon Rippon	230
Sam ^l Aug ^s Baker 166	2/12	Henry Hints	230
Hy Mellah Hetherington		W ^m Henry Wheelton	230
Geo. Western 150	2/12	John Williams	230
Ben ^m Jaffe Butterworth		Thomas Purdie	230
John David 142	2/12	Jos. Fear	230
W ^m Hubbars Burrell		W ^m Drinkwater	230
Tho ^s Hater Jr 126	2/12	Henry Ince	230
George Carey Jr 126	2/12	Jos. Saby Over	230
Ch ^s Vinet Stephens 118	2/12	Jas. Catherwood	230
		R ^t W ^m Gibbs	230
		Anty Motley	230

2nd May 1844

	Pann	add		Pann	add
George Spratt	230	12/12	Thomas Suffolk	230	30
James Price	174	12/12	Edward Eld	230	30
Sir R ^t Durrant	150	12/12	Ch ^r . Dowell Dandy	174	30
Rob ^t . Bocquet Jr.	158	12/12	<u>Power of Attorney Office</u>		
Geo. Alast. Smith	230	2/12	John Shelton	290	160
John Erwood	150	2/12	Wm. McDonough	260	90
Geo. Lynn Gastineau	142	2/12	Rich ^d . Smith	260	30
Henry Pennell	150	2/12	John Sleghed	260	30
William Wynn	126	2/12	Francis Field	260	30
Henry Halsby	134	2/12	James Thurlow	230	30
Ralph M. Henderson			Thos Leonard	260	30
Hollam	134	2/12	John Burrouses	230	30
Sam ^l . Needham	134	2/12	William Colard	230	30
John Berry	118	2/12	Edw. Simpson	230	30
Thos. Dan ^l . Bott	118	2/12	Wm. E. Plumbridge	174	30
Rob ^t . Smith	134	2/12	John May	230	30
Geo. W. Sheldon	Shapworth		John Ray	290	30
Thomas Cope	134	2/12	Nathl. L. Andrews	230	30
John Wm. Huston	134	2/12	James Cahaid Smith	230	30
Thos. J. Weatherhead	134	2/12	Mass ^s . Freeman	158	30
John. Alast. Bartlett	110	2/12	James Duttoit	158	30
Henry Turner	Latham		Edw. Haused	230	30
Thos. Alast. Bosworth	118	2/12	<u>Chancery and Excheq^r Office</u>		
Thomas Kilmer	118	2/12	John Vaughan	290	90
Wm. Jas ^{ts} . Harrison	110	2/12	Rob ^t . Mather	260	50
Henry Marshall	102	2/12	J ^r . Boardman	230	30
Thos. Wm. James	102	2/12	J ^r . J ^r . Salaman	230	30
<u>Register Office.</u>			John Babb	230	30
John Edwards	290	160	Thos. Chesley	150	30
John Bradely Phipps	260	90	James Tenn	110	30
Geo. Clifford Basser	260	30	<u>Cheque Office.</u>		
John Weldon	260	30	Henry C. Long	260	105
Wm. Timmons	260	30	Jos. Hooper	184	65
R ^t . Gribble	230	30	Geo. S. Saylor	176	35
Rt. S. H. Patter	230	30	Henry Kuff	270	5
Wm. Dan ^l . Truquet	230	30	Lechmere & Taylor	160	5
John Cale Smith	230	30	Wm. Henry James	160	5
			Charles Lee	152	5
			Erns Wm. Miller	144	5

14
2nd May 1844

Cashiers		Pann.	add ^d Pann.	Buttion Office.	
Matthew Marshall	Chief.	800	400	John Taylor	230 80
Jas Ravenscroft	Eldest	600	400	Henry Dixon	222 80
Thos Bros, and Co		400		James Crillon	17 1/2 80
James Ballard		300	250	Rd Wallend Havelley	136 80
William Hughes		310	200	William Millers	150 80
Jas Durnford Capel		310	150	<u>Buttion Office.</u>	
John Butler		310	150	W. Debonaire	800
Anty Jacob Parquet		300	150	Chas Haggard	5 1/2 5
Geo Gaudin		290	150	Jas Fodley Cuff	352
Alm Jackson		290	150	<u>Mr Tatters Office.</u>	
Nathl Stock		290	150	John Price	260 110
William Taylor		290	150	James Lawson	290 90
James Vautin		290	150	John Power Royston	230 80
John Vanderpant		290	150	Ch ^s Huggons	230 55
Geo Haggflesh		290	150	Thomas Raste	249 30
Jos Spurrell		290	150	William Staffors	240 30
Wm Popham Gattie		260	150	Charles Simpson	230 30
Jas Boquet		276	150	Alex ^r Jas Geddes	230 30
William Taskin		290	150	Jonas Smith	230 30
<u>Supern^y Cashiers.</u>				Wm Kempster	182 30
Tho ^s Whitford		260	100	John Edw Fish	182 30
Tho ^s Donald		260	100	John Edwards	182 30
Franki Jewell		260	100	Ch ^s Jas Beadon	182 30
Johniack Mewind		260	100	Rd Conworth Fish	158 30
Robert Boquet		260	100	John Kempster	174 30
John Tibbury		230	100	<u>Bank Note Pay Office.</u>	
Tho ^s Roberts		260	100	John Hawked	260 80
Henry Beck		260	100	John William	260 60
Jas W. Kennett		260	100	Jas ^t Field	260 60
John Conder		260	100	William Stignard	230 30
Sam ^l Champney		260	100	William Taylor Jr	230 30
Ambrose Nicholls		260	100	Tho ^s Pugh Williams	118 30
<u>Chief Cashiers Office.</u>				<u>Post Bill Office.</u>	
Tho ^s Tenney		290	140	Edw ^d Robson	260 70
John Willid		300	100	Tho ^s Jas Armistead	230 10
				Wm Langton	230
				Wm Warty Gilman	230

2nd May 1844

	Pam.	addl Pam.		Pam.	addl Pam.
Henry Brent	212		Ormsley John Hine	110.	
Aug ^d Tilden	204		Dand Henry Sape	112	
Thomas Smith	172		J ^r J ^r Henderson	86	
And ^r Johnson	140		Edw ^d Salisbury	78	
Div ^d Warrant Office			W ^r Harvey Smith	86	
John Baylis Jmed	299	65	Willm Chambers	86	
Samuel Leigh	240	20	Sam ^d Hooker	86	
W ^r Stewart Lodington			Henry Dixon Watson	60	
John Ch ^r Strange	128	20	Rt. Jas ^s Foster	65	
Alfred Geo. Harper	128	20	Edw ^d Kemmett	65	
Willm Hoddle	192	20	John Edw ^d Appleton	65	
Drawing Office for the Private Accounts			Drawing Office for the Public Accounts		
Edw ^d Bryant	700		Willm Ormsd	600	
Samel Palmer	500		Tho ^s Hodgkinson	400	
W ^r Obadiah Wheeler	230	30	John J ^r Baile	134	30
Samuel Dennis	230		W ^r Luke Evans	182	
Sam ^d Cleason	230		Henry Hopkind	174	
Tho ^s Puzey	230		Henry Sam ^d Nash	182	
W ^r Foster Pater	182		J ^r Ch ^r Hillary	158	
Robert Curtis	182		Rt. Jas ^s Tillotson	150	
W ^r Edw ^d Gibbon	174		Geo Wolff Gough	134	
Arthur Hugh Stanley	166		Rich ^d Bassett	142	
Alfred Erasmus Bodwell	150		John Entrop Muller	110	
Tho ^s Cole Billing	142		W ^r Gunston Dover	192	
W ^r John Donald	112		William Walker	110	
William Fabian	134		George Bryant	94	
John Ansley Louis			And ^r John Mitchell	86	
Bank and	134		Arthur Lambert	86	
Henry Edgar Binks	118		Hodgkinson	70	
Ch ^r W ^r Huggard	110		Geo Humble	70	
Rob ^t Willid	134		Alar ^d Quirkbank	55	
Sam ^d Truman Waller	102		Channer	55	
Henry Smith Carnel	102		Henry Elwyn Eldale	60	
Walker Edgar Hodgson	118		Discount Office		
Arthur Mailland	94		John Green Esq	150	100
Marcus Sam ^d Hill	110		John ^r Hodgkinson	280	140
			George Rutland	260	
			John Peutner	260	

2nd May 1844

	Pann.	addl. ann.		Pann.	addl. ann.
Henry Wright	260.		Stephen Catterson	290	70
Anthony Evans	102	30	John Wood Deane	230	50
<u>Bill Office and Clearers Office.</u>			Thomas Harris	260	40
John Ludon	290.	80	Henry Hogben	230	40
John W. Brooks	230.	40	John Carr	230	40
Pick ^t , Lewis	230.		James Payne	230	40
George Gosling	230		R ^d . Farmer	230	40
Fredk. Bellamy	212	40	John Brumpton	230	40
George Luther	240	20	Thomas Kent	230	40
Ch ^s Tho ^s Lewis	240	20	Joshua Freeman	230	40
* Peter Hingedon 196			John Bradshaw	230	40
Jos ^t Tho ^s Fitch 212			Ch ^s White Sawtell	230	40
Geo. Stevenson Ellis	212		James Barton	230	40
Edw. Cheeswright	230		Charles Bradley	158	40
Benjamin Savage	204		Benjamin Adams	118	40
Matthew Parker	196		Jos ^t Geo. Lewis	126	40
Alex ^r Horace Burkitt	176		Jos ^t Savage	174	40
Thomas Marsh	188		Rob ^t Humphrey	142	40
Nath ^l Henry Bacon	172		Geo Archer Pain	65	40
Geo Grosvenor	164		Willm Wybur	134	40
Edw ^d Oliver	168	20	<u>Investigators Office.</u>		
Mr. Marshall	136	20	Ch ^s Christmas	260	60
Mr John Martin Billinghurst	120	20	<u>Cash Book Office</u>		
John D. Wellington Drummond	140		David Hyett	230	35
George Binks	132		Tho ^s Tudor	270	5
James Witton	128	20	John Thesford	270	5
<u>Out Letters Office.</u>			Stephen Wilson	270	5
Edw ^d John Fenemore	260		Thomas Slater	270	5
John Thomson	280		Henry Yardley	192	5
M ^{rs} Rd Baker	230		Jos ^t Scott Pearce	192	5
Ch ^s Sutton	230		Mr Pawtree	192	5
M ^{rs} Hammond Shelton	222		Andw Honey	192	5
John Moore	222		Hy Greatness Aldridge	176	5
John Willett	222		Peregrine C. J. Brent	270	5
<u>Inspectors Office.</u>			Nath ^l John Inwood	160	5
			Jos ^t Darmer	160	5
			Alex ^r Robertson	160	5
			John Holgate	136	5
			Mr Tschunder	172	5

2nd May 1844.

	Pann:	add ^d	Pann	add ^d
Joseph Bundeled	152	5	Edmund Peal	70
Sam ^l . Edw ^d . Wheeler	152	5	Horatio Wiggens Morris	70
John Miller	144	5	Fred ^k . Pearson	70
Wm Perry	136	5	James Simmons	70
Charles Hes	136	5	Edw ^d Barnaby Gudgeon	70
James Robinson	144	5	Edw ^d John Curtis	65
Edward Townsend	192	5	John Philip Bainbridge	65
Thomas Heath	128	5	Francis Talley Fisher	65
Dr. Pease Adams	128	5	John Whitehor	65
Marven Everett Lee	112	5	Joseph Lewis	65
Ch ^d . Henry Weston	112	5	Is ^d . Stanley Stepping	65
Fred ^k . Alex ^d . Jordan	112	5	Samuel Miller	65
Patrick Adams	112	5	Is ^d . Tenney Smith	65
Wm Edw ^d Long	270	5	Willm Lovelock	65
Wm Henry Woolly	104	5	Geo. Fred ^k . Alcock	60
Henry Gimmingham	104	5	Th ^o . Chapman Smalad	60
Rob ^t . Hammond	104	5	Geo. Jos ^d . Sawyer	50
Henry Wm King	104	5	Is ^d . Windle Ritchie	50
Is ^d . H. Hendry	96	5	Th ^o . Coleman Wray	50
Th ^o . Whitwell	88	5	Is ^d . Savelle	50
Is ^d . Osher Keys	80	5	Is ^d . Adams	50
R ^d . Is ^d . Sykes	80	5	Ch ^d . Fred ^k . Pappell	50
Wm Henry Barker	96	5	John Young	65
Thomas Ager	80	5	Wm Henney	65
Rob ^t . Atkinson	75	5	Geo. Withmott	65
George Smith	70	5	Ch ^d . Bullen Thompson	65
Wm Pearson	75	5	Henry Jos ^d . Satter	65
Martin Sadler Dalton	75	5	John Madgley	65
James Miller	75	5	Wm. M. Dighton	65
Alex ^d . Goudge	75	5	Henry K. Angall	60
Is ^d . Th ^o . & Rude	75	5	John Demond	50
Sam ^l . Herbert Elyard	75	5	Rob ^t . J. Talbot	65
John Davied	75	5	Willm Wright	60
Is ^d . Rowland Thomas	75	5	Geo Galhornitch	65
Geo Luckhurst	75	5	Edw ^d Robson Jr	60
Ch ^d . De Thurlwell Wall	70	5	Horace B. Whaley	50
Is ^d . Isaac Dutton	70	5	Archibald Griffith	50
John Kello City	65	5		
Ch ^d . Stewart Young	65	5		

2nd May 1844

	Pann	addl		Pann	addl
William Turner	65	5	James Cumbers	230	30
Edw. G. Spellicorn	65	5	Robt. Kerr	230	30
Thos. Clarke Parish	65	5	Geo. Barton	182	30
Edw. P. Ludlow	65	5	Engineering, Engraving		
Henry Jones	65	5	and Plate Printing Office		
Edw. P. Le Feuvre	60	5	Tho. P. Oldham, Engineer		
Saml. W. Dyer Phillips	60	5	and Superintendent	700	
Alfred Exum	60	5	Wm. Richter, Clerk of		
			the House	230	30
			Porters		
Gen. Cash Book Office			Simon Griffiths	86	
Saml. Parish	290	90	Wm. Hamney	86	
Michl. Willson	260	50	Numbering and		
Saml. John Smyth	162	40	Dating Office		
Henry J. Whaley	94	20	Ch. Tho. Whitwell	290	30
Gilbert Almon	94	20	Ch. Succ. Mechanic	123	
Robt. Pitts Williams	94	20	Letter Press Printing		
			and Book Binding Office		
Branch Banks Office			John Cox, Superintendent	210	
William Banks	250	250	Mould Maker		
Robt. Andw. Marsden	300	300	Wm. Brewer	400	
Geo. I. Church	212	60	Assistant		
John Adams	212	60	Robt. Gilbert	300	
Ch. Cheveley	212	60	Messengers and Doorkeepers		
Wm. Mellaquip	196	60	Tho. Caldwell	160	
Saml. Brooke	180	60	Jos. Fell	140	
Harry B. Symes	164	40	Wm. Chidzey	120	
Tho. Windsor Barry	148	40	Messengers		
Jos. I. Streetfield	132	40	Jos. Baldock	106	
Tho. Euleyke	94	40	Geo. Alton Sander	100	
Ch. Nicholson	86	40	Tand. Tongue	100	
Robt. Windle	102	40	Messenger to the Chief		
Jos. Knight	86	40	Accountant		
Geo. Stephens	102	40	Geo. Higham	84	
Geo. Henry Brown	60	40	Messengers to the Chief		
Mathw. Marshall Jr.	65	40	Cashier		
Storekeepers Office			Wm. Hampton	84	
Saml. Harrison	290	150	Geo. Perry	84	
John Ashmore	230	50	Messengers to the Secretary		
			John Bawcott	84	

2nd May 1844

	Pam.	add ^d		Pam.	add ^d
<u>Gate Porters.</u>			<u>Lake & Co. Left</u>		
Wm. Apprell	110		Wm. Tho ^s . Allen	76	
Rich ^d . Hinks	100		Mess ^{rs} . Howie	76	
Ch ^s . Woodall	134		Wm. Reynolds	76	
James Bedding	113		Tho ^s . B. Symonds	76	
<u>Bullion Porters.</u>			Rich ^d . Pilcher		
James Dean	70	10	James Boag	76	
Rob ^t . Tate	70	10	Wm. Est. Gamage	76	
Ch ^s . Hardingham	70	10	William Turner	76	
Tho ^s . Hutton	70	10	Jer ^m . Knatt Jr.	76	
Rob ^t . Gibson	64	10	William Winck	76	
Tho ^s . Ireland	64	10	Gilbert Marlow	76	
Anty. Potts	64	10	Aubrey Wm. Sedmore	76	
John D. Pickett	64		John Dolpu Bonifazi	76	
William Mayers	64		Thomas Horn	76	
<u>House Porters and Watchmen.</u>			<u>Lamp Lighters & Labourer and Porter</u>		
Wm. Willers	100		James Page	£1, 8 p ^{er} wk	
Peter Andrews	94		Tho ^s . Palmer	£1, 10 p ^{er} wk	
Jerem ^s . Knatt	94		<u>Housekeeper.</u>		
John Avery	94		Susanna Tyrrell	90	
Timothy Barnes	94		<u>Secretary's Office.</u>		
Wm. Wheeler	94		John Knight, Secy	700	200
Sam ^l . Hurley	90		John Wall, Dep.	450	250
Thomas Kille	84		John Bunney, Secy	340	160
Thomas London	84		James Stewart	250	150
Thomas Baker	84		Marmaduke Blake		
Leonard Deane	84		Tampson	250	150
William Sims	84		<u>Branch Bankers.</u>		
Thomas Lucas	84		<u>Gloucester.</u>		
Wm. Hookham	84		John Walsford Cowell		
Jos. Merison	84		Ag ^t . pro temp	600	
Tho ^s . Mea ⁿ . Tappier	84		Ed ^w . Stanley Kipping	Sub Ag ^t	
Edw. Ward	76		Mess ^{rs} . Gerard	160	55
Ed ^w . Wotton	76		Edw ^d . Bishop	178	45
William Hankes	76		<u>House Porter and Watchman</u>		
John Harrison	76		George Gibson	84	20
James Carr	76		<u>Swansea.</u>		
Ed ^w . Haynes	76		Tho ^s . Lake Whitehouse, Ag ^t		
Geo. R. Taylor	84		Fred ^k . Ritchie, Ag ^t Sub Ag ^t	250	100
Rt. Nichol. Hawkley	76		Wm. Tompkinson	138	55
Fred ^k . Lillyer	76		John Woodruffe	106	45
Jos ^{ph} . Loveland	76		Murrell Wright	90	45
			<u>House Porter and Watchman</u>		
			Paris Watson	76	20

2nd May 1844

Manchester.		Pann	addl	Liverpool.		Pann	addl
John Reid, Agent.	1000			Sam ^d Turner, Agent.	1000		
Geo. Archer Shee,	500			Wm Fletcher, Sub Ag ^t	500		
Sub Ag ^t				John Ferraby	280	65	
Geo. Knill Brett				J ^d Knyssett	186	55	
Parish Handman	250	65		David Lewis	178	45	
James Cox	250	55		J ^d Sam ^d Boquet	152	45	
Alca ^r Balfour	170	45		Thomas Laker	138	45	
Wm Freeman	138	45		Benj ^m Shaw	122	45	
Jos. Rice	106	45		John J ^d Heath	130	45	
John Carter	122	45		Matthew Simcock	138	45	
Frederick. Murfill	98	45		John Blake Jell	114	45	
Rt Pyefinch Smith	106	45		Alfred Lidefield	114	45	
Ch ^p Cro Russell	90	45		Charles Haskeu	106	45	
Wm Minter Todd	90	45		Ch ^p Newman	106	45	
James Linton	122	45		Henry J ^d Green	98	45	
Arthur M. Lind	106	45		Francis Wilson	90	45	
Archibald MacLaine	75	45		J ^d A. Todd	85	45	
Sam ^d Tutud Hooper	114	45		Alfred Steged Prudenc ^y	85	45	
Henry Bant	85	45		Henry J ^d Haskeu	80	45	
House Porter & Watchman				Christie Bennor	75	45	
Ch ^p London	76	20		Wm Ch ^p Heathcote	75	45	
<u>Birmingham</u>				Walter Geo. Brooks	80	45	
Ch ^p Tindal, Agent.	1000			Geo. Salisbury	80	45	
Wm Chippindale, Sub Ag ^t	500			House Porters and			
Geo. H. Barnard	170	65		Watchmen.			
Wm H. Peadshaw	178	55		Henry Young	76	20	
Rich ^d . Rughton	152	45		Henry Collier	76	20	
J ^d A. Dixon	114	45		<u>Bristol.</u>			
Jos C. Dixon	98	45		John Meloford Cowell			
Francis M. Farrer	85	45		Ag ^t pro temp	600		
John M. Burre	75	45		Henry May, Sub Ag ^t	500		
James Russell	75	45		Rich ^d L. Burne	178	55	
Henry R. Fourdrinier	75	45		Dan ^d H. Goddard	152	45	
Henry Charles Tallies	75	45		Rich ^d Minshull	152	45	
House Porters and				Bryan B. Everest	142	45	
Watchmen.				John Simpson	80	45	
Sam ^d Richards	76	20		Clifford Bower	85	45	
George Lind	76	20		House Porter and			
				Watchman.			
				John Homan	76	20	

2nd May 1844

Locality	Pann.	addl Pann.	Locality	Pann.	addl Pann.
<u>Leeds.</u>			<u>Fred^d John Beck.</u>	60	45
Ch ^d Edw ^d MacCarthy			House Porter, and		
Geo. Hyde Sub Ag ^t .	1000		Watchman.		
Fred ^d A. Popplewell.	138	65	John Hollow.	76	20
Edw ^d A. Dearman.			<u>Hull.</u>		
Brooshooff.	114	55	Benj ⁿ Stocks Ag ^t .	300	200
Wm Graham Eagle.	114	45	pro temp		
Wm Palmer Ord.	114	45	Rich ^d B. Turner, Act ^d	350	
Tho ^d Whitford J ^r .	90	45	Sub. Ag ^t .	350	
Rich ^d Jarvis J ^r .	80	45	Wm Williams.	250	65
House Porter and Watchman			Walter G. Hitchley	185	45
Rd Cook Loft.	76	20	James Lloyd	98	45
<u>Plymouth.</u>			House Porter and		
Rob ^t Morris, Ag ^t .	500	250	Watchman		
pro temp			John Samuelson.	76	20
Ch ^d Hall and Sea	250	100	<u>Norwich.</u>		
Act ^d Sub Ag ^t .			Edw ^d Tompke, Agent	500	
Wm Denison	214	55	pro temp		
Sam ^l J. Grey	162	45	John Gould, Acting	250	100
Ch ^d Jno. Atkinson.	85	45	Sub Ag ^t .	250	100
Edw ^d Browne	90	45	Geo. Sturley	216	55
Tho ^d W. Puckhall.	85	45	Other Windsor Berry	88	45
House Porter, and			House Porter and		
Watchman.			John Seary	76	20
Tho ^d Dymond	76	20	<u>Portsmouth.</u>		
<u>Newcastle upon Tyne.</u>			Hy Jno ⁿ Dorrien, Ag ^t .	500	150
Jos. Gater, Agent.	1000		pro temp		
Rt. Anderson Sub Ag ^t .	500		John Henney, Act ^d	250	120
Henry Bridgl. Shind	300	15	Sub Ag ^t .	250	120
Jos. Browne	170	55	Christ ⁿ E. Sheakota	146	55
J ^r Drake	122	45	Geo. Lillyer Wyatt	126	45
Edw ^d R. Crouch	122	45	Geo. J. Y. Tucker	85	45
Edw ^d Durham	106	45	Rt. Windle J ^r	85	45
Theophilus White	106	45	House Porter and		
John Wyatt	90	45	Watchman.		
Benj ⁿ G. Colvin	85	45	John Hawill	76	20
Alfred Goodall	80	45	<u>Leicester.</u>		
Alar. Mc Ewan	85	45	Tho ^d C. Turner, Ag ^t .	600	400
William Inand	60	45	pro temp		
J ^r O. B. Bradley	60	45	Tho ^d Handeyside	203	100
Arthur H. Rowlett	45	45	Act ^d Sub Ag ^t .	203	55
			Tho ^d J. Wright	203	55
			Christ ⁿ H. Windley	75	45
			House Porter and		
			Watchman		
			Jno. Mac. M. Micklen	76	20

2nd May 1844.

The following Minute of the Committee of Inspection for the Stock Office having been read, viz,

"At a Committee of Inspection for the Stock Office on Monday the 29th April 1844."

Minute of the Com^{ee} for the Stock Office recommending the confirming the removal of N. H. Andrews from the Power of Attorney to the A Drawing Office.

"The Chief Accountant acquainted the Committee that the Governor had directed the removal of Nathaniel Heberington Andrews from the Power of Attorney Office to the Accountants Drawing Office."

"The Committee approved thereof,

"and

"Resolved,

"That it be recommended to the Court of Directors to confirm the same."

(Signed) "J. Keble" "Chairman."

agreed to.

The Court acquiesced therein.

Ordered,

That £10, be paid to James Keast in full satisfaction for 2 Bank

2nd May 1844.

Christo Pearce 35
The H. Johnson 35
Robt Kirk 30
The J. MacKreth 30

Bank Notes burnt, £5, to Christopher
Pearce for a Bank Note lost at Sea, £5. to
Thomas Heming Johnson for a Bank Note
and £60, to Robert Kirk for 2 Bank Notes
the deuter parts of which are lost, and £30
to Thomas Francis MacKreth for 5 Bank
Notes, the sinister parts of which are lost,
upon their giving Security to indemnify the
Bank against the same to be approved by
the Committee in Writing, and the
remaining parts of the 3 last mentioned
Bank Notes being delivered up: the
Committee of Treasury having examined
and approved the several Vouchers relating
thereto.

for B. Notes
lost off.

The following Letter from
Messrs J & C Freshfield having been
read, viz.

" New Bank Buildings
" Sir " 1st May 1844.

Messrs Freshfield
with a Contract
to be sealed for
the purchase of
a House at
Bristol.

(purchase Money
£1800)

" We beg to forward one part
" of the Contract for the purchase by the
" Bank of England of the house in
" Broad Street, Bristol, lately occupied
" by William Sanders which we beg
" to recommend should be sealed by the
" Bank.

" To the Governor
" of the Bank of
" England "

" We have the honor to be
" Sir,
" Your faithful obdt Servt,
(signed) J & C Freshfield.
the

2nd May 1844

The Court approved thereof, and
at the recommendation of the
Committee of Treasury,

Contract
Sealed.

The Contract above referred to,
having been examined by Mr. James
Freshfield was sealed with the
Common Seal in Court.

Letter of thanks
from Mr. Erle Esq
on his appointment
as Standing
Counsel to the
Bank.

A Letter was read from
William Erle Esq, expressing his very
grateful sense of the honor conferred
upon him by his appointment as
Standing Counsel to the Bank.

For the Minutes relating
to the Negotiation with
Her Majesty's Ministers
See Folio 32/60.

A Court of Directors at the Bank
On Tuesday the 7th May 1844

Present

William Cotton Esq. Governor.	
John Benjamin Heath Esq. Dep. Gov.	
Edw ^d Henry Chapman Esq.	James Morris Esq.
Arthur Edw. Campbell Esq.	Sheffield Neave Esq.
Pomanny Dobree Esq.	Geo. Wade Norman Esq.
Thos ^s Sewer Crover Esq.	John Hosley Palmer Esq.
Thomson Hankley J ^r Esq.	James Pattison Esq.
John Oliver Handan Esq.	Sir John Henry Bt.
Kirkman Dand. Hodgson Esq.	Christie Pease Esq.
Thos ^s Newman Hunt Esq.	Henry Jas. Prescott Esq.
Ch ^r l ^s Fred ^k Huth Esq.	Sir John Rae Bt. Esq.
Alfred Latham Esq.	Wm Thompson Esq. and Esq.
Humph ^y J ^r John Mildmay Esq.	Thos ^s Tooke J ^r Esq.

The Proceedings of the last
Court were read.

The Governor laid before the
Court the following Minutes, which
were not entered agreeably to their respective
dates, in consequence of the negotiation
with Her Majesty's Government not
having been at what time completed, vizt,

Court of Directors.

Tuesday 30 April 1844.

The Governor submitted to the
Court the following Minute of the
Committee of Treasury, vizt, Com-

Minutes
relative to the
renewal of the
Charter.

May 1844

Minutes of the
Com^{ee} of Treasury.

"Com^{ee} of Treasury
"Monday 29th April 1844

Correspondence
with the Chan^c
of the Excheq^r,
relative to the
renewal of the
Bank Charter.

"The Governors laid before the
"Committee a Letter which they had
"received from the Chancellor of the
"Exchequer dated 26. April, detailing the
"views of the Government with reference
"to the Bank Charter, viz,

"Downing Street
"26. April 1844.

"Gentlemen,

Letter from
the Chancellor
of the Exchequer.

"As under the provisions
"of the 3. and 4. W. 4. C. 93. the 1st of August
"is the day after which it will be competent
"to the House of Commons to give a Notice
"to the Bank as to the termination within
"a limited period of their present exclusive
"privileges, Her Majesty's Government judge
"it advisable to endeavour to come to an
"understanding with the Bank as to their
"future relation to the Government rather than
"to terminate the existing arrangements by
"obeying the Notice required by the Act
"of Parliament.

"In submitting to you the views of
"the Government I will premise that the
"main object of the Government in any
"new arrangement is one in the success
"of which the Bank can be scarcely less
"interested than the Government, namely
"to

May 1844

"to place the general circulation of the
 "Country on a sounder footing and to prevent
 "as much as possible fluctuations in the
 "currency of the nature of those which have
 "at different times occasioned hazard to the
 "Bank and embarrassment to the Country.

"It appears highly desirable that
 "any new arrangement should be founded
 "on the basis of an entire separation of
 "the business of the Issue of Notes from
 "that of Banking. This measure might
 "be effected by the Establishment of a
 "Public Department for the Issue of Notes
 "independent altogether of the Bank, but
 "Her Majesty's Government are willing, in
 "the first instance to consider whether this
 "can be effected by a division of the Bank
 "into two distinct and separate Departments
 "--to conduct exclusively one -- the business of
 "Issue -- the other that of Banking -- The
 "first question for the Bank to consider is
 "how far they are willing to undertake this
 "duty -- Should they be disposed to
 "administer the functions of Issue it would
 "be desirable that the following principles
 "should be adhered to -- That a certain amount
 "of Notes should be issued on Securities and
 "that all other Notes required beyond that
 "amount should be issued only in exchange
 "for Bullion. That the Securities should be
 "to a certain extent of such a nature as to
 "admit

May 1844

Chancellor
of the Exchequer's
Letter continued

"of ready convertibility and should not be
"increased beyond the amount originally
"fixed except under circumstances to be
"stated by the Bank to the Government
"and after the consent of certain Members
"of the Government namely The First
"Lord of the Treasury, The Chancellor of
"The Exchequer, and The Master of the Mint,
"shall have been signified.

"It is proposed from henceforth to
"prohibit the Establishment of any new
"Banks of Issue: to restrict the Issue of their
"own Notes to those Banks at present
"exercising that Privilege and to limit the
"issue of such Banks to the amount of
"Notes issued by them on an average of a
"given preceding period, and in the event
"of their failure or liquidation to prohibit
"under any circumstances the resumption of
"their own circulation. The void created
"by the withdrawal of any existing Private
"or Joint Bank^{Bank} circulation either voluntarily
"or under the circumstances adverted to,
"should be supplied if necessary by the
"substitution of Notes of the Bank of
"England, and in such a case the Bank
"acting in concert with the Government,
"as provided for in a preceding paragraph,
"might be authorised to make a proportionate
"increase in the amount of those Securities
"which constitute the foundation of the Issue
"of

May 1844

"of Paper. The whole Net Profit derived
 "from this additional issue would be carried
 "to the account of the Government, and would
 "be in addition to the annual payment which
 "the Bank may agree to make. It is
 "intended that a weekly publication should
 "take place of the state both of the Issue and
 "Banking Departments of the Bank, and it
 "will be required that each Private and Joint
 "Stock Bank issuing its own Notes should
 "make once a Week a publication of the
 "amount of their Notes in circulation.

"Under such an arrangement it is
 "obvious that the Bank will not merely
 "retain its existing privileges of having no
 "Bank of more than Six Partners issuing
 "Notes within 65 Miles of London but
 "will be secured against the competition
 "within that district of any new Bank of
 "Issue even with less than Six Partners
 "which might otherwise be established, and
 "altho' as the profit of any increased Issue will
 "be placed henceforth to the account of
 "the Government, the Bank will not
 "derive direct pecuniary advantage, yet the
 "extension of business and of confidence in the
 "Bank (which must result from the extension
 "of its Notes consequent upon this further
 "exclusion) must be to the Bank a source
 "of no inconsiderable benefit — I must
 "add that it is not proposed to continue
 "the prohibition which is now in force as
 "to the drawing, accepting, or paying Bills
 "within

May 1844

within the 65-Mile Circle round London.

"Should an arrangement on these principles meet the views of the Bank the points remaining for consideration will be the period for which the Bank Charter shall be renewed and the amount of the payment which ought to be made by the Bank to the Public during the period of its continuance.

"Her Majesty's Government consider it advisable that the Charter should be granted for 10 Years, from the 1st of August 1845 and should at the expiration of that period be terminable at any time upon a Notice of 12 Months but until such Notice be given should continue in force. — The amount of payment to be made to the Public by the Bank will depend upon a joint consideration of the benefits secured by this arrangement to the Banking Department of the Bank and of the proportion of the Profits of the Issue or circulation Department which the Public are entitled to claim — As Bankers the Bank will retain the management of the Public Debt and the Advantage of the Government Deposits and the Balances of the several Public Accounts at the Bank.

"H

May 1844

"It must however be distinctly understood
 "that the Government retains an entire
 "discretion as to the amount of such
 "Deposits to be left in the hands of the
 "Bank and as to a participation in the
 "profits of such deposits if they should
 "from any circumstances be materially
 "increased.

"With respect to the profits of the
 "Circulation Department supposing the
 "fixed amount of Securities to be £14,000,000.
 "the profit would obviously be the difference
 "between the Interest received on those
 "Securities and the Expenditure required
 "for the Manufacture and Issue of the
 "Notes, the Keeping the Accounts connected
 "with them and the receipt and custody of
 "the Bullion which might from time to
 "time come into the hands of that
 "Department — Assuming 3 per Cent as
 "the rate of Interest the gross Profit of the
 "Circulation Department would be £420,000.
 "It was stated by the Bank in a Paper
 "presented to the Committee on the Bank
 "Charter in 1832, that the expense of the
 "circulation was at that time £100,000 —
 "It would be desirable that the Items
 "constituting this aggregate Sum should be
 "separately considered, with a view of ascertaining
 "whether, without diminishing the advantages
 "now afforded to the Public a reduction might
 "not

May 1844

Chancellor
of the Exchequer's
letter continued.

not be effected in the amount — I will however
assume it for my present purpose as
amounting to £100,000. — A Sum of
£320,000. would then remain as the profit
of the circulation Department from which would
be to be further deducted the amount of
Stamp Duty paid on the Notes of the Bank
of England being about £60,000. and the Sum
whatever it may be which the Bank now
allows to those Banks of Issue which have
substituted Bank of England Notes for
their own paper, and which I assume for
the purpose of discussion as about £20,000 —
The Net profits therefore in which the Public
would have a right to share would be a
Sum of £240,000. or if it were thought more
advisable to remove the Stamp Duty on the
Notes of the Bank £300,000. In fixing the
proportion of this amount which ought to
be paid to the Public I do not on the one
hand put out of view the fair claim of the
Bank to compensation as Managers on
behalf of the Public of the circulation
of the Country, but on the other hand the
Bank will not fail to bear in mind that
by the advance of their Capital of £11,000,000.
to the Public at 3 per Cent They have
hitherto virtually paid to the Public a
Sum little short of 1 per Cent on that amount
— and that now owing to the present
circumstances of the Country that advance
is

May 1844

"is no longer any sacrifice on the part of the
 "Bank nor any compensation to the Public
 "for the benefit derived to the Bank from
 "its' connexion with the Government. It
 "may therefore justly become a question
 "whether that debt of the Public to the
 "Bank should be continued at its' present
 "rate of Interest. ^{amount ~~of~~ ^{its} present} It appears to me therefore
 "that in claiming for the Public an annual
 "payment exceeding that now made by the
 "Bank while I reserve also to the Public
 "the Net profit which may result from
 "any addition hereafter to be made to the
 "amount of fixed Securities I am not
 "claiming more than the Bank will
 "deem a just compensation for the advantages
 "secured to them.

"It appears to me that the real
 "Interests of the Bank taking a
 "comprehensive view of those Interests
 "will be materially promoted by the
 "proposed arrangement. It proposes
 "to leave to them the management of
 "the circulation. It gives a new and
 "decisive proof of the Public confidence
 "reposed in them, while the measure itself
 "is calculated by increasing the control of
 "the Bank over the paper currency of
 "the

May 1844

"the Country to secure them from much
"expense and danger to which they
"have been hitherto exposed.

"The Governor,
and Deputy Governor
of the Bank"

"I have the honor to be
"Gentlemen,
"Your very faithful and
obed^t Serv^t
(Signed) "Henry Goulburn.

Draft of an
Answer to
the Chancellor
of the Excheq^r

A Draft of an Answer was
then considered, viz,

Sir

Bank of England
30th April 1844

"We have the honor to acknowledge
the receipt of your letter of the 26th inst,
which we have submitted to the
consideration of the Committee of Treasury
and of the Court of Directors, and we
are desired to assure you that they, in
common with ourselves, are duly impressed
with the importance of an early settlement
of the question effecting the circulation of
the Country, and are satisfied that the
Bank, relinquishing its claim to the notice
prescribed by law, will give its most favorable
consideration to any proposal from Her
Majesty's Ministers having for its object
"to place the circulation of the Country on
"a sounder footing".

To

May 1844

To the entire separation of the business of Issue of Notes from that of Banking we are not disposed to offer any objection, and are of opinion that a division of the Bank into two distinct and separate departments for that object can be effected without difficulty - neither do we differ respecting the principles of the intended measures detailed in your letter.

It is now proposed to take from the Bank all the future advantages that may arise from the substitution of its Notes for the present issues of Joint Stock and Private Banks. We are prepared to admit the favorable impression which the public opinion will receive from the fact of the Bank having no pecuniary interest in the more general adoption of its Notes. It must however be recollected that under the arrangement of 1833 by which it was agreed to allow to the Public £120,000. per annum, very considerable advantages were held out to the Bank from the extension of its circulation - these were never realized in consequence of the declared inability of the Government to carry into effect the measures on which that expectation was founded.

As the Government consider that a weekly publication should take place of the

May 1844

the state both of the Issue and Banking department of the Bank, and that each Joint Stock and Private Bank issuing its own paper should make once a week a publication of the amount of its Notes in circulation; the Court would raise no objection to that arrangement, - but we would suggest for the consideration of the Government, if the publication of the Banking accounts can be regarded as essential.

By the removal of "the prohibition now in force as to the drawing, accepting, or paying Bills within the 65 Mile circle round London" the Bank may incur some loss in its Banking department, but more serious inconvenience will result if the power to accept should be exercised for the purpose of circulation, and thus interfere with the great object of the projected measure; - a question deserving the most serious consideration.

On the subject of the proposed grant of the Bank Charter for ten years from the 1st August 1845, subject at the end of that period to terminate upon a Notice of twelve Months, but, until such Notice be given, to continue in force, we would suggest as a preferable
plan

144

May 1844

plan that if notice shall not be given by the Government at the end of ten Years the Charter should continue until after the expiration of an additional period of ten Years. It seems to us that sufficient power of control would thus be retained by the Government, and that the inconvenience arising from repeated, if not annual discussions on the subject would thus be avoided.

The possession of the £11,000,000. advanced by the Bank had ever been considered as affording additional Security to the Public and contributing to that entire confidence at all times placed in the solidity of the Bank; and although at an interest of 3 p. C. the loan may not, at this moment, impose any pecuniary sacrifice on the Bank, we see no benefits likely to arise to the Public from its repayment. We therefore think it for the public good that it ^{should} still be retained. - and we would at the same time remark that any reduction in the interest on this loan will necessarily diminish to a corresponding extent the profit in the issue departments of the Bank.

Referring to the estimate of the profit to be derived from the Department of Issue, we must remark that we calculate

May 1844

calculate its actual expence at £113,000. p^{annum}. a large outlay being incurred for the sole accommodation of the public by Bank Notes not being reissued in London, by the complete registration of the issue and cancellation of each Note, by the preservation of the cancelled Notes for ten Years for the purpose of legal reference, so that each Note can, in case of need, be traced, and frauds thus be detected: and finally by the ready supply of Notes for Bullion or Coin. besides various other arrangements adapted solely for the public convenience. A reissue of Notes was commenced, as a measure of economy, in the Year 1838, but so much inconvenience was experienced by the Bankers and the Public that it was abandoned, and the Bank now issues about 20,000 Notes averaging in amount from six to seven hundred thousand pounds, cancelling also the same number and value daily.

The allowance at present made to those Joint Stock and private Banks under engagement to issue only Bank of England paper, will, at one per Cent, amount to twenty four thousand pounds, as appears by the Parliamentary returns, and we submit
the

May 1844

the following as the correct calculation
right

£14,000,000. @ 3% Cent.	£420,000
deduct the Expenses	113,000
	<hr/>
	307,000.

Present allowance to the
Banks and Banking Companies 24,000.

leaves £ 283,000.

before any payment is made to the
Government.

In reference to the position of the
Bank as having the management of the
public debt, and the benefit of the
Government deposits, we wish to state that
the advantage from the former is diminished
by the great risk of forgery, and from the
latter by the alteration of the Exchequer
accounts in 1834. which considerably reduced
the amount of the public balances, - but
in reply to the proposed understanding
that the Government will retain an
entire discretion as to the amount of such
deposits, and as to a participation in the
profits arising from them if they should from
any circumstances be materially increased,
we beg to say that we should not object to
this provided it is conceded by the
Government that an allowance will be
made to the Bank if the balances are
reduced below their present amount.

The

47
May 1844

The benefits to the Bank will also be further reduced by the expences which will be incurred in the collection of the ordinary revenue, and in reference to these it should be stated that, in the Year 1843, the Clerks of the Bank travelled on the revenue account 75,090. miles, with the risk attending the custody and transit of £9,047,000. - the Money being brought immediately to the Credit of the Government, saving to the Public a considerable amount of interest and risk. Taking these circumstances into consideration, and bearing in mind that under the proposed arrangement the Bank will derive no advantage from the extension of its circulation with all the responsibility an abatement from the £120,000. hitherto allowed to the public may reasonably be expected: for, if the Bank continued this payment to the Government, together with a liability to the estimated amount of the Stamp duty on the Notes issued on the fourteen Millions of Securities, vizt, £49,000 - making a total of £169,000. and incurs, besides, the whole responsibility of the extended circulation without profit, the Court is of opinion, that it will be called upon, to make a larger sacrifice than in reason and justice can be required.

102

May 1844

We have the honor to be

Sir,

Your very faithful obed^t Serv^t
(Signed) William Cotton Gov.
J. B. Heath Dep. Gov.

The Right Honorable
the Chancellor of the
Exchequer, M. P.

" Com^{ee} of Treasury
" Tuesday 30th April

" The consideration of the Draft
" of the Governor's answer to the letter
" of the Chancellor of the Exchequer of
" the 26th inst, was resumed, and it was

" Resolved,

That the same be

to be submitted
to the Court.

" submitted to the Court of Directors
" for their approval"

and the letter and the proposed reply
having been considered paragraph by
paragraph, it was

Resolved,

That the recommendation

Minute agrees to
- the reply to be
transmitted to the
Chancellor of the
Exchequer.

of the Committee of Treasury be agreed
to, - and that the said reply be forthwith
transmitted to the Chancellor of the
Exchequer.

Court adjourn

The Court adjourned, to Thursday

May 1844

Thursday 2nd May

Minute of
the Com^{tee} of Treasury

The Governor laid before the Court
the following Minute of the Com^{tee}
of Treasury viz,

"Com^{tee} of Treasury

"Wednesday 1st May 1844.

Letter from
the Chancellor
of the Exchequer

"The Governor laid before the
Committee the following Letter from
the Chancellor of the Exchequer, viz,

Downing Street

"Gentlemen,

"April 30th 1844.

"I observe from the letter
"which I have just had the honor of
"receiving from you that you calculate
"the actual expense of the circulation
"department at £113,000. That sum
"I confess appears to me to exceed what I had
"apprehended to be the necessary expense of
"such a department and I should therefore
"be much obliged to you if before replying
"to your letter you would furnish me with
"a detail of the items on which that
"calculation is founded.

"The Governor and
Deputy Governor
of the Bank of England.

"I have the honor to be

"Gentlemen,

"Your most obed^t, humble, Serv^t,

(signed) "Henry Goulburn.

The

May 1844

The following Draft of a proposed reply was considered, viz.

Draft of a Reply.

Bank of England
2nd May 1844.

Sir,

In reply to your letter received last night, we have the honor to send you a detailed statement of the Expenses in the Circulation Department, which we have arranged in the same order as in the account presented to Parliament in 1832.

The number of New Notes issued and cancelled has increased from 4,617,629. in 1832, to 6,095,558. in 1843.

The number of Branch Banks has been increased from Eleven to thirteen.

The average Circulation issued at the Branches, was in 1832 £2,776,000. - in 1843. £5,592,000. - and at the present time it is £6,300,000. -.

The number of Persons employed at the Branches in 1832, was eighty three, and, in 1843, One hundred and thirty three, The Branch at Leicester opened 1 Jan 1844 has added to the number. [The expenses at this Branch were not included in the

May 1844

the estimate of £113,000. in our letter of the 30th April, and if added, they would raise it to £116,000.]

For several years past the attention of the Governors and Directors has been devoted to reduce the expences as far as was compatible with the convenience of the public. The issue of Notes in London was tried and abandoned. By the introduction of Machinery and other improvements the expences in proportion to the number of Notes issued have been materially reduced. The amount stated in 1832, for Stationery (£140), is, we presume, a clerical error, as the real expence of all the books and Stationery in 1843, was £1,065, — in London alone, more than 1,500 books being in daily and constant use in the Issue Department.

We have the honor to be,

Sir,

Your very obed^t & faithful Serv^t,

(Signed) William Cotton Gov.

J. B. Heath Dep: Gov.

P.S. after a careful revision of the Estimate of £113,000. alluded to above, we beg to say that we make it £117,600.

The Right Honorable
The Chancellor of the Exchequer. M. P. }

May 1844

and having been agreed to, the Committee

Resolved

That it be accompanied by
a full statement of the particulars
required

May 1844

May 1844

Friday 3rd May.

The Governor laid before the Court the following Letter from the Chancellor of the Exchequer, viz,

Downing Street

May 2nd 1844.

Gentlemen,

Letter from the Chancellor of the Exchequer.

"I have the honor to acknowledge the receipt of your Letter of the 30th Ult.

"It is satisfactory to Her Majesty's Government to learn that there is on the part of the Bank of England a general concurrence in the principle of the proposals conveyed in my Letter of the 27th Ult. and a readiness to cooperate in giving effect to them. They observe with pleasure that notwithstanding the doubts which you suggested as to its utility you offer no objection to a weekly publication of the State of the Banking, as well as of the Issue Department.

That measure was recommended to you on behalf of the Government under the conviction that such a publication would be advantageous to the Public and would carry with it the strongest evidence of the Stability and

May 1844

"and credit of the Institution over which
 "you preside and upon the same grounds it
 "still appears to the Government to be of
 "essential importance.

"I agree with you that if the
 "removal of the existing prohibition against
 "accepting Bills within the sixty five
 "mile circle round London should lead to
 "the introduction of a new paper circulation
 "it might materially interfere with the
 "object of the proposed arrangement. An
 "attempt might undoubtedly be made now
 "to guard against such an evil consequence
 "by imposing generally and in the Case of
 "all Banking Establishments a limit upon
 "the Sum for which bills to be accepted
 "might be drawn or by extending the dates
 "at which they might become payable. But
 "while such a measure might fail in proving
 "an effective check upon future evasions it is
 "calculated to raise impediments in the way
 "of legitimate Banking business. It appears
 "therefore more advisable to trust for a remedy
 "for so serious an evil to the power of the
 "Government, a power which will not fail
 "to be exercised if the abuse should arise of
 "applying by new Legislative Enactment
 "an adequate corrective.

Her Majesty's Government have
 well

May 1844

"well weighed the reasons which you have
"urged for preferring a renewal of the
"Charter upon the terms granted in 1833,
"namely for 20 Years, with a power of
"terminating it at a notice given at the
"expiration of ten.

"In making the proposal contained
"in my letter of the 27th ult^o the Government
"were mainly influenced by the consideration
"to which you appear also to attach much
"weight that it was not advisable unnecessarily
"to agitate questions affecting the Banking
"Interests and the Currency of the Country.

"We confidently hope that the
"arrangement now to be made will be
"found at the end of ten Years to have
"satisfied public expectation and in that
"case there would probably be a disposition
"encouraged by the knowledge that the
"subject was at any time open to discussion
"to forbear from proposing a change in the
"existing system. But on the other hand
"if the opportunity of revision afforded at
"the end of ten years were not again to occur
"till the expiration of a similar period the
"necessity of reviewing what was otherwise
"to be for so long a time irrevocable could
"scarcely be denied.

"On these grounds Her Majesty's
"Government consider that it would be more
"for the Public Interests that the Charter
"should

May 1844

should be continued as proposed in my former letter.

"The reasons offered by you for the retention by the Public of the 11,000,000. advanced by the Bank are entitled to considerable weight and in the event of the acquiescence of the Bank in the terms proposed Her Majesty's Government are prepared to consent to that debt remaining during the further continuance of the Charter on its present footing.

"With respect to the public balances in the hands of the Bank I deem it unnecessary to make any observation. The Government must necessarily retain an unfettered discretion as to the amount which it may be proper to keep in the Bank and in the event of any extraordinary accumulation beyond the usual amount it would be hereafter as it has been heretofore competent to them to make any arrangement with the Bank which might appear to them conducive to the Public Interests.

"With reference to the Expense of the Department of Issue I readily admit the importance of not discontinuing any one of the facilities which the Bank has hitherto afforded to the Public altho' necessarily attended with an increase of charge

May 1844

"change. Nor after a due consideration of
"the detail of the Expenditure of £113,000. -
"which you have assigned to the Issue
"Department am I prepared to state that
"it is excessive.

"But after making the deductions
"which you have specified the Profit of
"the Issue Department still amounts
"to £283,000.

"Under these circumstances I
"cannot feel myself authorized to hold out
"to the Bank any expectation of an
"abatement from the Sum of £120,000.
"which they now allow to the Public nor
"can I admit the payment of £40,000. to
"be an adequate compensation for the same
"which would accrue to the public from
"leaving the Bank of England Notes still
"subject to Stamp Duty. The Sum latterly
"received on this account has been as I
"previously stated £60,000. I should certainly
"have preferred the continued payment by
"the Bank of duty on the amount of Notes
"in circulation. By the arrangement however
"which I have proposed the Public will
"henceforth be entitled to receive the whole
"net profit of any Issue of Notes founded on
"any addition to the fixed amount of Securities.

"The Stamp Duty on such Notes would
"necessarily be a deduction from the profit for
"which

May 1844

"which the Bank would have to account
 "and I anticipate considerable difficulty in
 "the case of such additional issue of ascertaining
 "the precise proportion of such issue which
 "might be in circulation and on which alone
 "the duty would attach. I am therefore
 "prepared on behalf of The Government to
 "accept as compensation for the Stamp Duty
 "a sum of £60,000.

"If therefore, the Bank of England
 "are prepared to make a fixed annual payment
 "to the public amounting in the whole to
 "£180,000. subject to the several conditions
 "which I have in this and in my former
 "letter submitted to you, Her Majesty's
 "Government will be prepared to recommend
 "to Parliament, the continuance of the Charter
 "for the period which I have specified.

"I have the honor to be,

"Gentlemen,

"Your most obed^t Serv^t,

(signed) "Henry Goulburn."

"The Governor and
 "Deputy Governor of the
 "Bank of England."

The following Draft of a Reply
 was considered, viz,

Bank of England

3rd May 1844.

"Sir

"We have the honor to
 "acknowledge your letter of the 2nd Ins^t,
 "which we have submitted to the
 con-

Draft of a
 Reply.

May 1844

consideration of the Court of Directors, and although they are still of opinion that some abatement from the $\$120$ allowed to the Public might reasonably have been expected, they have resolved, in order that no obstacle may be presented by them, to the measures which are considered desirable by Her Majesty's Ministers to place the currency on a sounder footing, to recommend to the Court of Proprietors to accede to the proposals of Government.

We have the honor to be
Sir

The Right Honorable
The Chancellor of
the Exchequer M.P.

Your very faithful and obed^t serv^t,
(signed) William Cotton, Gov.
J. B. Heath, Dep. Gov.

and it was

Resolved,

agreed to, and
to be forwarded
to the Chancellor
of the Excheq^r.

That the same be agreed to, and that the Governor be requested to forward it to the Chancellor of the Exchequer.

Ordered,

A Gen^l Court
to be held on
Tuesday.

That a General Court of Proprietors be held at the Bank on Tuesday next, the 7th Inst, at Eleven o'clock in the forenoon on special affairs relating to the Charter.

May 1844.

Tuesday 7th May 1844.

recommended to the Court of Proprietors to accede to the proposal of Her Majesty's Government, &c. &c.

The Court having given the subject their most serious consideration, recommend to the Court of Proprietors to accede to the proposal of Her Majesty's Government for the renewal of the privileges of the Bank, provided the general regulations referred to in the Letters of the Chancellor of the Exchequer, and proposed to Parliament be adopted.

Court adjourn.

The Court then adjourned till after the rising of the General Court.

further adjourn.

The Court was further adjourned till Thursday Morning next, at the usual hour.

Thursday 9th May

The Court met pursuant to the adjournment of Tuesday last.

Out Cash right.

Mr. Dolree reported the Out Cash to have been taken in and found right.

Ordered,

Dr. Edw. Fedlie
£150.

That £150. be paid to Dr. Edward Fedlie in full satisfaction for a Men.

7th May 1844

Manchester Branch Bank Bill of Exchange, the deater part of which is lost, upon his delivering up the remaining part thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; also, that £10, be paid to Mess^{rs} Ainsworth and Hilton for a Bank Note, burnt, the Number and date of which are not ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ainsworth and Hilton £10.
for Post Bill 18.
Exp 10.

Ordered,

At the recommendation of the Committee of Treasury,

£100, in aid of the Funds of the Royal Free Hospital.

That a Donation of £100 be made in aid of the Funds of the Royal Free Hospital, Gray's Inn Road.

Ordered,

Th^o B Symonds dismissed the Service.

That Thomas Benjamin Symonds, one of the House Porters, and Watchmen, be discharged the Service of the Bank.

Ordered,

A Court of Directors to be summoned for Monday.

That a Court of Directors be summoned for Monday next the 13th Instant at Eleven o' Clock.

A Court of Directors at the Bank
On Monday the 13th May 1844.

Present

- | | |
|------------------------------------|----------------------------|
| William Cotton Esq, Governor | |
| John Benjamin Heath Esq, Dep. Gov. | |
| Edw. Henry Chapman Esq | Sheffield Neave Esq |
| Arthur Edw. Campbell Esq | Geo. Warde Norman Esq |
| Bonamy Dobree Esq | John Horsley Palmer Esq |
| Alfred Lewis Gouwer Esq | James Pattison Esq |
| Thompson Hankey Jr Esq | Sir John Henry Pelly Bt |
| John Oliver Hanson Esq | Christr. Pearce Esq |
| Kirkman Dan. Hodgson Esq | Henry Jas. Prescott Esq |
| Thos. Newman Hunt Esq | Sir John Rae Bart |
| Ch ^s Fredk. Litch Esq | Wm. Thompson Esq
and Mr |
| Alfred Tatham Esq | and |
| James Morris Esq | Thomas Tooke Jr Esq |

The Proceedings of the last Court were read.

Court adjourned. The Court adjourned till after the rising of the General Court.

held again. The Court was held again pursuant to the said Adjournment.

A+

A Court of Directors at the Bank
On Thursday the 16th May 1844.

Present

- | | |
|--|-------------------------------------|
| William Cotton Esq, Governor | |
| John Benjamin Heath Esq, Deputy Gov | |
| Edw ^d Henry Chapman Esq | James Morris Esq |
| Arthur Edw ^d Campbell Esq | Sheffield Neave Esq |
| Bonamy Dolree Esq | Geo. Warde Norman Esq |
| Abel Sewal Gower Esq | John Hasley Palmer Esq |
| Thomson Hanky J ^r Esq | James Pattison Esq |
| John Oliver Handal Esq | Christ ^h Pearce Esq |
| Kirkman Dan ^l . Hodgkin Esq | Henry J ^r . Prescott Esq |
| Thos. Newman Hunt Esq | Sir John Roe Peard B ^t |
| Ch ^s Fredk. Hutch Esq | and |
| Alfred Tatham Esq. | Wm Thompson Esq and |

The Proceedings of the last Court were read.

Ordered,

That £100, be paid to

- | | |
|-------------------------------|--|
| Henry Prince. £100. | Henry Prince in full satisfaction for a Bank Post Bill, specially indorsed, stolen |
| J ^r . Valder. £15. | £15, to Francis Valder for a Bank Post Bill lost, and not indorsed, £15, to Geor ^g Taylor for 2 Bank Notes, burnt, £20, to Maria Keria Merrington for 4 Bank Notes, and £5, to Frederic ^k Henry Row for a Bank Note, the sinister parts of which |

16 May 1844

Thomas Graham £10 and George Meggy for 2 Bank Notes,
 George Meggy £10 and £5 to Henry Perry for a Bank Note
 Henry Perry £5

which are lost, £10. each to Thomas Graham
 the dealer parts of which are lost, upon their
 giving Security to indemnify the Bank
 against the same to be approved by the
 Committee in Waiting, and the remaining
 parts of the 3 lost mentioned Bank Notes
 being delivered up: the Committee of Treasury
 having examined and approved the several
 Vouchers relating thereto.

for B.P. Bills
£5: lost £5:

Upon reading an Application
 from Dr. Hollingworth, Rector of St.
 Margaret's, Lothbury &c. (in virtue of the
 Queen's Letter) soliciting the contribution
 of the Bank in aid of a collection for the
 National Society for the Education of the
 Poor in the Principles of the Established
 Church,

Resolved,

At the recommendation

of the Committee of Treasury,

£50, in aid of the
Society for the education
of the Poor in the
Principles of the
Established Church.

That a Donation of Fifty Pounds
 be made in aid of the funds of the said
 Society.

Ad

A Court of Directors at the Bank
On Thursday the 23rd May 1844

Present

- | | |
|--|---|
| William Cotton Esq Governor | |
| John Benjamin Heath Esq | Dep. Gov |
| Edw ^d Henry Chapman Esq | Shreffels Neave Esq |
| Bonamy Dolree Esq | Geo. Wade Norman Esq |
| Alfred Lewis Gower Esq | John Hadley Palmer Esq |
| Thomson Hankley Jun ^r Esq | James Pattison Esq |
| John Oliver Handson Esq | Sir John H. Pelly Bt |
| Kirkman David Holyday Esq | Christie Pease Esq |
| Henry Lancelot Hall Esq | Henry Jas Prescott Esq |
| Ch ^l Fredk ^k Hutter Esq | Sir John R. Reid Bt |
| Alfred Latham Esq | Wm R. Robinson Esq |
| Sam ^l J ^r John Mildmay Esq | Tho ^s Tooke J ^r Esq |
| James Morris Esq | Wm Thompson Esq and
J ^r |

The Proceedings of the last Court were read.

Mr Chapman reported the
Out Cash rights. Out Cash to have been taken in and found right.

Ordered

That £30 be paid to Walter Beattie in full satisfaction for a Bank Note, and £10 to Lieut, Col^l, Frederick Browne for 2 Bank Notes, Current, £5, to William Buckmaster for a Bank Note, the

Walter Beattie	£30
Lieut, Col ^l , F. Browne	£10
Wm Buckmaster	£5

23rd May 1844

Mr. O'Reilly £20
Thos. Statter £50

the deater part of which is lost, and £20 to William O'Reilly for 4 Bank Notes and £50 to Thomas Statter for a Bank Note, the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting: and the remaining parts of the 6 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for B. Notes burnt &c.

Petition of Ambrose Barnard.

Upon reading the Petition of Ambrose Barnard formerly temporary Sub. Agent at the Gloucester Branch praying that the allowance granted to his late Wife be continued to him in consequence of his distressed situation,

Ordered,

At the recommendation of the Committee of Treasury,

£200 week allowed him for 6 Months.

to be positively final.

That £200 week be allowed to the said Ambrose Barnard for 6 Months from the 25th inst: the said allowance to be positively final.

An Application for a Loan of £60,000. having

23rd May 1844

having been made by the Corporation of the Trinity House at 3 per cent per annu. Interest.

Resolved,

At the recommendation of the Committee of Treasury,

That a Loan of £600,000. be granted to the Corporation of the Trinity House at 3 per Cent per annum Interest, for a term not exceeding 3 Months from the 28th Instant. —

A Loan of £600,000. granted to the Trinity Ho. at 3 per cent per ann. Int. for a term not exceed. 3 Months.

Ax

A Court of Directors at the Bank
On Thursday the 30th May 1844.

Present

- | | |
|--|------------------------|
| William Cotton Esq. Governor. | |
| John Benjamin Heath Esq. Dep. Gov. | |
| Edw Henry Chapman Esq | James Morris Esq |
| Bonamy Dobree Esq | Sheffield Neave Esq |
| Abel Lewis Gaiser Esq | John Hasley Palmer Esq |
| Thomson Hankley J ^r Esq | James Pattison Esq |
| John Oliver Handson Esq | Christie Pearce Esq |
| Kirkman Davd Hodgson Esq | Henry Jas Prescott Esq |
| Henry Lancelot Holland Esq | Sir John Rae Bart Esq |
| Ch ^r . Fredk Hutch Esq | Wm R. Robinson Esq |
| Alfred Latham Esq | Wm Thompson Esq |
| Humph ^y J ^r John Mildmay Esq | Thomas Tooker Esq |

The Proceedings of the last Court were read.

Ordered

That £40 be paid to the
 Rev. R. B. Greenlaw £40 Rev. Richard Bathurst Greenlaw, in full
 satisfaction for a Bank Note burnt, £5, to
 Tho^s. Hallifax £5 Thomas Hallifax Jun: for a Bank Note
 lost at Sea, £300, to Charles Hammersley for 3
 Ch^r. Hammersley £300 Bank Notes, the deater parts of which are
 lost, £50, to William Mc Kay for a Bank Note
 Wm Mc Kay £50 the sinister part of which is lost and £50, to
 John G. Oughterson £50 John Green Oughterson for a Bank Note the
 greater part of which is burnt, upon their
 giving Security to indemnify the Bank against
 the

30th May 1844

the same to be approved by the Committee in Waiting, and the remaining parts of the 5 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

At the recommendation of the Committee of Treasury,

Resolved,

Usual Quarterly Advances during the Meeting received until further Notice, for Loans upon the deposit of approved Bills of Exchange not having more than six months to run, Exchequer Bills, and East-India Bonds, such Loans to be repaid on or before the 19th July next with Interest, at the rate of 3 per Cent per annum, to be approved by the Committee of Daily Waiting; and the said Loans to be for not less than £2000, each.

Also, that the same accommodation be afforded to all Bankers in the Districts of the several Branches who confine their Issues to Bank of England Notes and Coin, and to Persons keeping accounts with the several Branch Banks, subject to the same Regulations as were prescribed by the Court of Directors on the 12th December 1833.

Dr.

30th May 1844

Ordered,

At the recommendation of the Committee of Treasury,

John Watts
Dep. Secretary
quits the Service
and
allowed £470.
Pannu

That John Watts, the Deputy Secretary at his request have leave to quit the Service of the Bank on account of the ill state of his health, and that in consideration of his long and faithful Services of upwards of 45 Years he be allowed £470, pannum during pleasure.

The following Minute of the Committee of Treasury having been read, viz,

"At a Committee of Treasury
"29th May 1844.

Minute of the
Com^{ee} of Treasury
in reference to
the Clerk of the
Halls.

"The Committee of Treasury being
"of opinion it would be very desirable
"that George Topple the Clerk of the
"Halls should reside in the Bank, have
"given directions for the Apartments now
"occupied by Tell one of the Doorkeepers, to
"be fitted up for him, and it is recommended
"to the Court of Directors that the Salary of
"the said George Topple be advanced to £250.
"p annum; it being understood that his whole
"time be devoted to the Service of the Bank
"without any further remuneration. —" Passed

Salary of Geo. Topple to be adv^d to £250, p annu:

30th May 1844

" James Fell the Door Keeper is about
" to remove to the Apartments lately
" occupied by James Thornton, the Messenger
" deceased.

agreed to.

The Court agreed thereto.

The following Minute of
the Committee of Treasury was also
read, viz,

" At a Committee of Treasury
29. May 1844.

Minute of the
Com^{tee} of Treasury
in reference to
the Library of
the Stock Office,

" The Governor submitted to the
" Committee, a statement in reference to
" the Library connected with the Stock
" Office, with his proposed arrangement
" for the future regulation thereof, viz,

" Library connected with the Stock
" Office,

To the present
time.

" The Ledgers in the Transfer
" Office have remained there to the extent of
" 2 or 3 sets of Ledgers, including all the
" transactions in these Offices extending over
" more than 20. Years.

" To all these Ledgers the Clerks
" had ready access until within the last two
" months. - the older Ledgers were transferred
" to the Library up stairs as soon as the Closets
" in the Transfer Office could no longer contain
" them.

These

30 May 1844.

"These observations apply to the Transfer Books as well as the Ledgers.

"Mr. Christmas and Hawkey the Porter had charge of the Books in the Library, but any of the Clerks in the Stock Offices had ready access to them,

"It is proposed,

Proposed plan. "To transfer to the Library all these Books excepting the last set out of use.

"To place all the other Ledgers and transfer Books under the charge of a Librarian and a Porter and not to allow any Clerk on the Establishment to have access to them - Any information from these documents to be sought for and given by the Librarian. The application and information being registered by him.

"The Librarian to have no access to the Books in the Transfer Offices.

"The Committee approved the same and recommended it to the Court of Directors for adoption.

agreed to.

The Court agreed thereto.

The Bank's Ans.
to Matt^r Barton's
Bill in Chancery
Sealed.

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of Matthew Barton
Barton

30th May 1844.

Warton having been examined by Mr. Huch and Mr. Latham two of the Committed in Waiting, was sealed with the Common Seal in Court.

Ax

A Court of Directors at the Bank
On Thursday the 6th June 1844.

Present

William Cotton Esq	Governor
John Benjamin Heath Esq	Dep ^y Gov ^r
Edw ^d Hy Chapman Esq	James Morris Esq
Arthur Edw ^d Campbell Esq	Sheffield Mevel Esq
Bonamy Dobree Esq	Geo. Wade Norman Esq
Abel Sewed Gouwer Esq	John Horsley Palmer Esq
Thomson Stankey J ^r Esq	James Pattison Esq
John Oliver Handon Esq	Christy Pearce Esq
Kirkman Dan ^l . Hodgson Esq	Henry Jas Prescott Esq
Henry Lancelot Holland Esq	Sir John Rae Reid Esq
Tho ^s Newman Hunt Esq	Wm R. Robinson Esq
Alfred Tatham Esq	William Thompson Esq
Hy S ^r John Mildmay Esq	Thomas Tooke J ^r Esq

The Proceedings of the last Court
were read.

Mr Tooke reported the Out Cash
to have been taken in and found right.

Ordered

That £20 be paid to the
Rev^d Tho^s Treher in full satisfaction
for a Bank Note burnt upwards of 2 Years
ago, £30 to Charles Coventry for a Bank
Post Bill, the latter part of which is lost,
and £10 for a Bank Note, the sinister part
of which is lost, £30 to Joseph Charlesworth
for 2 Bank Notes, and £5 to Hester
Brindle

76
Oth June 1844

John Penfold Sec.

Tho^s Wm Jones L¹⁰.

for a Bank Note burnt off

Brindle for a Bank Note, the sinister parts of which are lost, £20, to John Penfold for a Bank Note, the sinister part of which is burnt, and £10, to Thomas William Jones, for a Bank Note the deater part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing, and the remaining parts of the Bank Post Bill and 6 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Minutes of the Committee of Treasury, having been read, vizt,

"At a Committee of Treasury
5th June 1844.

Minutes of the Com^{ee} of Treasury, reporting an advance to the City of London of £25,000. for 10 Years, @ 3 1/2% p^{er} annu^m

"The Governor communicated to the Committee that he had agreed to advance to the Corporation of the City of London, a Loan of £25,000. at the rate of 3 1/2 per Cent p^{er} annu^m Interest, for ten Years, on the Security of City Bonds under the Seal of the Corporation.

"The Committee approved thereof, and agreed that the same be reported to the Court of Directors.

The Court agreed thereto.

Agreed to
Quartry Genl,
Court appointed

Ordered, That a ^{Quartryly} General Court be held

6th June 1844

held at the Bank on Thursday the 11th July next, at Seven o' Clock in the forenoon and that the usual Advertisements be given thereof.

With reference to the Minute of the last Court, and at the recommendation of the Committee of Treasury,

Ordered,

James Price app^d
Librarian of the
Transfer Offices
with £100 p ann.
addit. Salary.

That James Price of the New 3/2 per Cento Office be appointed Librarian of the Transfer Offices, and that his additional Salary be £100, per annum.

The following Minute of the Committee of Treasury having been read, viz,

"A Committee of Treasury
"29 May 1844.

Minute of the
Com^{ee} of Treasury
recom^d a new arrange-
ment in the Secretary's
Office

"The Committee having recommended to the Court of Directors to accept the resignation of Mr. Watts, the Deputy Secretary, the following arrangement, as suggested by the Secretary, is recommended to the Court of Directors, viz,

The Secretary
to continue his
duties except the
Com^{ee} of Treasury

"The Secretary to continue his present duties, except that of being Secretary to the Com^{ee} of Treasury;

John Bentley
app^d Deputy Secretary

"John Bentley to be appointed the Deputy Secretary, and to assist generally in the Office, also, to be Secretary to the Com^{ee} of Inspection for the Stock Offices, and to the Com^{ee} for Branch Banks. W^m

6th June 1844

at £350 - £200
per annum.

" Mr. Bentley's Salary to be £350 per annum
" with £200 per ann: as additional Salary.

Mr Stewart
app^d Off^r Secretary
at £300 - £200
per annum.

" James Stewart to be appointed
" Assistant Secretary and to continue Secretary
" to the Committee of Inspection for the Bank
" Note Pay Office &c: also, to be Secretary to
" the Committee of Inspection for the Drawing
" Office &c: Mr Stewart's Salary to be
" £300 per annum, with £200 per ann: as
" additional Salary.

Edwin Welch
app^d a fixed Clerk
in the Secy's Office
at £193 - £140
per ann: with an
advance of £3 per ann.

" Edwin Welch of the Accountants
" Office to be appointed a fixed Clerk in
" the Secretary's Office, his Salary, including
" Morning Money, to be £193 per annum, and
" £140 per annum as additional Salary, with
" an advance of £3 per annum till he arrive
" at the maximum.

Marmaduke B. Sampson appointed
Secy to Com^{ee} of
Treasury Building
Circular Department
& Law Suits at
£250 or £200.
per ann:

" Marmaduke Blake Sampson to
" be located in the Secretary's Office of the
" Committee of Treasury, and to be Secretary
" to the following Committees, viz, the
" Treasury and Building, the Committee
" for Superintending the Circulation Department
" and the Committee for Law Suits.
" Mr Sampson's Salary to be £250 per annum
" with £200 per ann: as additional Salary.

agreed to

The Court agreed thereto.

Minutes of the
Com^{ee} of Treasury
recommending

The following Minutes of the Committee
of Treasury having been also read, viz,
" At a Committee of Treasury 5th June 1844
" On

6th June 1844

recommending
that a Commission
acc^t be allowed
to Mess^{rs} Lambton
& Co of Newcastle
at the Newcastle
Branch.

" On the Application of Mess^{rs}
" Lambton & Co of Newcastle, to be allowed
" a Commission account of one per cent per
" ann^o: in lieu of their 3 per Cent Circulation
" Account, The Committee recommend to
" the Court of Directors to authorize the
" Agent at the Newcastle Branch to open
" an account with the said Mess^{rs} Lambton
" & Co allowing them a Commission at and
" after the rate of One per Cent per annum,
" on the average amount of Bank Notes
" issued to them, which upon examination
" are found to remain in circulation (to be
" computed in the usual manner) but such
" Commission not to apply to any amount
" in excess of £99,000.

agreed to.

The Court agreed thereto.

A.

A Court of Directors at the Bank
On Thursday the 13th June 1844.

Present

William Cotton Esq Governor.	
John Benjamin Heath Esq Dep. Gov.	
Edu ^d Henry Chapman Esq	James Morris Esq
Arthur Edu ^d Campbell Esq	Sheffield Neave Esq
Bonamy Dobree Esq	Geo. Warden Norman Esq
Wm ^d Lewis Gower Esq	John Horsley Palmer Esq
Thomson Hankley J ^r Esq	James Pattison Esq
John Oliver Hanson Esq	Sir John Henry Pelly Bt
Kirkman Dan ^l Hodgson Esq	Christie Pease Esq
Henry Lancelot Hollan Esq	H ^y Jas Prescott Esq
Tho ^s Newman Hunt Esq	Sir John Rae Bart
Ch ^s Fredk ^k Luck Esq	Wm R. Robinson Esq
Alfred Tatham Esq	William Thompson Esq
Thomp ^s J ^r John Mildmay Esq	Thomas Tooke J ^r Esq

The Proceedings of the last
Court were read.

Ordered

That £50 be paid to Charles
William Hallett in full satisfaction for 3
Bank Post Bills lost at Sea, £49.8.4 to Anne
Anne Gould Esq £49.8.4
Gould for a Bank Post Bill current, and not
endorsed, £18.10 to the Rev. Samuel Poffey
Rev. S. P. Maitland Esq £18.10-
Maitland for a Bank Post Bill lost 7 Years
ago, and not endorsed, £17.12.3. to James
Jas Hudson J^r Esq £17.12.3
Hudson Jun: for a Bank Post Bill lost by the
Ventura Janchi post, and not endorsed, £20, to Ventura Janchi
Ventura Janchi Esq £20.
for

13 June 1844.

for a Bank Post Bill alleged to have been
 burnt upwards of 18 months ago, £50, to James
 Elton Openshaw for a Bank Note, £50, to
 William Tate for a Bank Note, £10, to
 James Birkett for a Bank Note, £10, to
 the Rev. Allen Morgan for 2 Bank Notes,
 and £5 each, to John Fote Hattat and Samuel
 Weeding for 2 Bank Notes, the sinister parts
 of which are lost, upon their giving Security to
 indemnify the Bank against the same to be
 approved by the Committee in Waiting, and
 the remaining parts of the seven last mentioned
 Bank Notes being delivered up: the Committee
 of Treasury having examined and approved
 the several Vouchers relating thereto.

for Bank Post
 Bills lost &c

Proposal from
 the Ellesmere and
 Chester Canal Co.
 to continue their
 Loan of £150,000.
 at 4% per annum
 Interest for 10 Years
 from 24 Decr. 1846.

The following Resolution of the
 Select Committee of the Ellesmere and
 Chester Canal Company of Proprietors having
 been read, viz.

"At a Meeting of the Select Comm^{tee}
 of the Ellesmere and Chester Canal
 Proprietors, held at the Mansion of
 The Earl of Powis, Berkeley Square;
 London, on Saturday the 8th day of June
 1844.

"Earl Powis in the Chair,

"Mr. Stanton having laid before the
 Meeting a correspondence betwixt himself
 and the Secretary of the Bank of England
 relative to an extension of the term for the

13th June 1844

"repayment of the Loan of £150,000. Borrowed
 " of the Bank, which expired on the 24th Dec:
 " 1846, in which the Bank express their
 " willingness to extend the time. And,
 " Mr. Stanton having further stated that
 " he had had an interview with the Governor
 " of the Bank, who had consented to an
 " extension of the term to another period
 " of ten Years, to be computed from the
 " termination of the former period of ten Years
 " from 24th Dec: 1846 - at the present rate
 " of 4 per cent per annum interest.

" Resolved

' That such Offer be
 " accepted by the Company; - and Mr.
 " Stanton is instructed to inform the
 " Bank accordingly.

(signed) "Powis."
 "chairman."

Resolved;

' At the recommendation
 of the Committee of Treasury,

That the Loan of £150,000. to the
 Ellesmere and Chester Canal Company
 which will expire on the 24th Dec: 1846,
 be extended for another term of 10. Years,
 to be computed from that date, at the present
 rate of 4 per Cent per annum Interest.

Ordered, That the Security Bonds of
 Jacob

the Loan of £150,000.
 to the Ellesmere
 and Chester Canal
 Co. to be extended
 for 10 Years at 4
 per Cent per annum Interest.

13th June 1844

The Security
Bonds of Thomas
Pugy to be deliv^d,
up to be cancelled.

Jacob Parsons in £500, Robert Parsons
(deced) in £500, and Joseph Pugy in £500, for
Thomas Pugy be delivered up to be cancelled:
- the said Thomas Pugy having paid up in
full to the Clerks' Guarantee Fund, and
having signed a Personal Bond to the Bank
in £1000, twelve months ago. - and the
Accountant having certified that there is
no demand upon him.

John Henney
deficient in
Security

The Secretary acquainted the
Court that Richard Hammonds a Surety
in £300, for John Henney, Acting Sub-Agent
at the Portsmouth Branch, is deceased,

Ordered

That the said John Henney
do forthwith provide other Security in
the room of the said Richard Hammonds
deceased.

The Bank's
Answer to George
Harvey's Bill
in Chancery,
Sealed.

The Answer of the Governor and
Company of the Bank of England to the
Bill of Complaint in Chancery, of George
Harvey, having been examined by Mr. Chapman
and Mr. Hunt two of the Committee in
waiting, was sealed with the Common Seal
in Court.

Oath under the
Income Tax Act
taken by the
newly elected
Directors

In accordance with the Minute
of the Court of Directors of the 30th June
1842 the Oath prescribed by the 5th and 6th
Vick. Cap: 35, was taken and subscribed
by

13th June 1844

by the undermentioned newly elected
Directors, as Commissioners under the
Income Tax Act, viz,

Henry Lancelot Holland Esq
Thomas Newman Hunt Esq.

A letter was read from Mess^{rs}
Mess^{rs} Lambton's Lambton & Co. of Newcastle, in recognition
in recognition of their One per Cent Commission Account
of their Commission Account
at the Newcastle Branch, granted
account. them this day Tennight.

Governors authorized
to purchase Debentures
of North Midland
Railway Co. to the
extent of £100,000.
at 3 1/2% p. ann.
for 3 Years 1844-48

The Governors were authorized
to purchase the Debentures of the
North Midland Railway Company
to the extent of £100,000. bearing interest
at the rate of 3 1/2 per Cent. per annum
for 3 Years - in addition to their former
purchase of £100,000. on the 22nd May
last, at the same rate of interest for 5
Years.

Ax

A Court of Directors at the Bank
On Thursday the 20th June 1844.

Present

William Cotton Esq. Governor	
John Benjamin Heath Esq. Dep. Gov.	
Edu. Henry Chapman Esq.	James Morris Esq.
Arthur Edu. Campbell Esq.	Sheffield Neave Esq.
Bonamy Dobree Esq.	Geo. Warden Norman Esq.
Alfred Lewis Goulet Esq.	John Horsley Palmer Esq.
Thomson Hanky Esq.	Sir John H. Pelly Esq.
John Oliver Handon Esq.	Christie Pearce Esq.
Kirkman Dand. Hodgson Esq.	Henry Jas. Prescott Esq.
Henry Lancelot Hollard Esq.	Sir John R. Peirce Esq.
Thos. Newman Hunt Esq.	Wm. R. Robinson Esq.
Chas. Frederick Hutch Esq.	Wm. Thompson Esq.
Alfred Latham Esq.	and Hon.
Hy. J. John Mildmay Esq.	Thomas Tooke Esq.

The Proceedings of the last Court
were read.

Out Cash
right.

Mr. Hodgson reported the
Out Cash to have been taken in and
found right.

Ordered,

That £27 15, be paid to
Geo. Martin in full satisfaction for a
Bank's Lost Bill stolen and specially
endorsed, £5, to Robert Henry Lamb for a
Bank's Note the bearer part of which is
lost, and £10, to Edward Tynman for a
Bank's Note the sinister part of which is
lost, upon their giving Security to indemnify
the

20th June 1844

the Bank against the same, to be approved by the Committee in Writing, and the remaining parts of the said two Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Minutes of the Committee of Treasury having been read, viz,

" Committee of Treasury,
" 19th June 1844.

Minutes of the Committee of Treasury re: an Election of Clerks.

" The Governor laid before the Committee a statement of the vacancies in the establishment occasioned by deaths, retirements &c. since the last election, amounting in all to 90, viz, 37, on the Accountants and 53, on the Cashiers side; whereupon, in accordance with the Governor's suggestion, it was agreed to recommend to the Court of Directors to order an Election of 41, Clerks being 26, for the Accountant, and 15, for the Cashier,

and a New Scale of Salaries &c.

" Also, That in the Case of all Clerks henceforth to be admitted to the Service, the following Scale of Salaries be adopted

viz,

Those at the Age of 17, to receive	£ 50 p ann: included
" 18	60 Morning money
" 19	70 "
" 20	80 "
" 21	100 "

then to advance £ 5 p ann: for eight Years, and

20th June 1844.

and afterwards £8 p ann: until they reach their maximum, viz, £250. — The rise of £30 granted to the present Clerks after 35 years Service not to be allowed to those who may be elected under this Scale; — Further

"That when a Clerk elected during his minority shall attain the age of 21 years, and thereby become competent to give his personal bond and be admitted to all the advantages of the Clerks Guarantee Fund (his Securities, in consequence, being released from their responsibility) a Report shall be made to the Court previously to the next annual election as to his capabilities and general conduct, so that if he shall be found deficient in the requisite qualifications for a useful Clerk, he may not be continued in the Service of the Bank."

Agreed to, except
the last recommen^{tion}.

The Court agreed thereto, with the exception of the last recommendation, which was postponed.

Ordered

this day fortnight
and this day month
1844, for the Election
of Clerks.

That this day fortnight, and this day month, be appointed for the election of one or more Clerks.

Resolved

That Mr. Robinson, Mr. Gower
and

20th June 1844

and Mr. Hanky be appointed one of the Committees for the examination of Candidates for the said Election, and that Mr. Hanson, Mr. Neave, and Mr. Prescott do compose the other Committee.

That it be an instruction to the said Committees to inform the Candidates whom they may see fit to select for recommendation to the Court, that they are chosen on the express condition, that they prove qualified and fully equal to their duty at the expiration of six months, as their continuance in the service will depend entirely on the Report the Chiefs of the House shall make as to their fitness for their respective situations.

A.

A Court of Directors at the Bank
On Thursday the 27th June 1844.

Present

William Cotton Esq.	Governor.
John Benjamin Heath Esq.	Depy. Gov.
Edw. Henry Chapman Esq.	Hy. St. John Milman Esq.
Arthur Edw. Campbell Esq.	Sheffeld Neave Esq.
Bonamy Dolree Esq.	Geo. Warde Norman Esq.
Abel Lewis Gower Esq.	John Hensley Palmer Esq.
Thomson Hanky Jr Esq.	James Pattison Esq.
John Oliver Handon Esq.	Christr. Pearse Esq.
Kirkman Danl. Hodgson Esq.	Hy. Jas. Prescott Esq.
Henry Lancelot Hollard Esq.	Sir John R. Reid Esq.
Thos. Newman Hunt Esq.	Wm. R. Robinson Esq.
Chas. Fredk. Luth Esq.	Wm. Thompson Esq. and holder
Alfred Latham Esq.	Thomas Tooke Jr Esq.

The Proceedings of the last Court were read.

Ordered

John Whiteher's
Security Bonds
to be delivered
up to be cancelled.

That the Security Bonds of Sir Charles Taylor Bar^t and Charles Taylor Esq, in £500 each, for John Whiteher be delivered up to be cancelled, the said John Whiteher having paid up in full to the Clerks' Guarantee Fund, and having signed a personal Bond to the Bank in £1,000, and the Accountant having certified that there is no demand upon him.

The following Letter from the
chan-

27th June 1844

Chancellor of the Exchequer having been read, viz,

"Treasury Chambers
"Gentlemen "24th June 1844.

Letter from the Chancellor of the Exchequer, for Advances under Act 57. Geo 3 C. 48.

"As it will be very important to the Public Service that your Court should authorize an Advance upon the credit of the Exchequer Bills to be made out under the authority of the Act 57. Geo. 3. Cap. 48. to such an amount as may be necessary to cover the excess of the Charge of the Consolidated Fund in Great Britain beyond its Income in the Quarter ending 3rd July next, I must request you will move your Court to authorize such Advances as may from time to time be necessary to make good the said Charge in the manner directed by the said Act.

The above Bills will bear an interest of three halfpence per centum per diem, and the Principal thereof, together with the interest, will be repaid out of the growing produce of the Consolidated Fund in the ensuing Quarter.

To the Governor and Deputy Governor of the Bank of England.

I have the honor to be,
Gentlemen,
Your most obedient Servant,
(signed) Henry Goulburn.

Resolved, At the recommendation of the Committee of Treasury, that the request contained

27th June 1844.

complied with. contained in the said letter be complied with.

Ordered,

At the recommendation of the Committee of Inspection for the Bank Note Pay Office &c.

David Hyett
app^d, Principal
of the Cash Book
Office

That David Hyett, Deputy Principal of the Cash Book Office, be appointed Principal thereof, in the room of Mr. Luson, lately appointed Principal of the Bill Office - the appointment to take place from the 5th April last.

from 5 April last.

Ordered,

At the recommendation of the Committee for Branch Banks,

Richd. P. Smith
to return to the
Cash Book Office

That Richard Pyefinch Smith of the Manchester Branch Bank, be permitted to return to London, and resume his former situation in the Cash Book Office on account of the death of his Father - that his Branch allowances be discontinued, and that his removal be at his own expense.

from Manchester.

That Frederick Augustus Popplewell the 1st Inspector at the Leeds Branch, who is at present in London for his health, have twelve months leave of absence granted to him at a reduced Salary of £150, p ann: in consequence of the ill state of his health, - a medical certificate having been produced from Mr. Alfred Ince stating that there is not the slightest

Fred^d A. Popplewell
to have 12 months
leave of absence,
at a reduced Salary
of £150, p ann:

27th June 1844

slightest reason to hope that any beneficial change will occur in his case.

Edw. A. D. Brooschoff appointed 1st Inspector

That Edward Augustus Dearman Brooschoff the 2nd Inspector at Leeds, be appointed 1st Inspector in the room of W. Poplewell, and William Graham Eagle 2nd Inspector with the usual increase of £10, each to their additional Salary.

Wm. G. Eagle 2nd Inspector at Leeds

Thos. Whitnell app^d to Leeds Branch.

That Thomas Whitnell of the Cash Book Office be appointed to fill up the vacancy at the Leeds Branch, at a Salary of £98, p ann: including the amputation money and with the additional Salary of £45, p annum: - and that he take his seniority immediately after William Palmer Ord; - Also,

to take Seniority immediately after W. P. Ord.

John Howill Porter at Portmouth removed to London.

That John Howill, the Porter at the Portmouth Branch, be removed to London, the Agent having had reason to complain of his temper.

Ordered

, Also at the recommendation of the Committee for Branch Banks,

£80 p ann to the In Tellers at the Manchester Branch in lieu of £45, as risk Money.

That £80, p annum be granted to the In Tellers at the Manchester Branch, as risk Money, in lieu of the £45, p ann: hitherto allowed. - such allowance to be divided among the Clerks acting as In Tellers in the proportion of the number of days they may be so respectively employed.

The

27 June 1844

The following Letter from Messrs
James and Charles Freshfield having
been read, viz,

Messrs Freshfield
with a Deed of
Covenant to be
sealed connected
with the purchase
of a House at
Bristol, and
recm. payment of
£1,800. —

New Bank Buildings
" 25th June 1844.
Sir,

" We beg to report that we have
completed the investigation of the Title
of the late Mr Baugh's Deed to the
House No 15, Broad Street, Bristol. — and
the deeds are in the course of signature by
the vendors and will be sent to us on
Thursday next, and we therefore beg you
will authorize the payment to us on that
day of the purchase money of £1,800. —

" It was stipulated by the
Contract that all the Title Deeds should
be delivered to the Bank, and that the
Bank should give to the Vendor a Deed
of Covenant for the production of two of
the documents, one of which they had
themselves entered into an engagement
to produce to another purchaser — and the
other of which related also to property remaining
unsold.

" We beg to hand you the Deed
of Covenant prepared by the Vendor,
which we recommend should be sealed
at the next Court.

The Governor of
the Bank of
England.

" We have the honor to be
" Sir,
" your faithful & able Serv^{ts},
(signed) J. C. Freshfield.

At

27th June 1844

At the recommendation of the Committee of Treasury,

The Court agreed thereto, and

Ordered,

That the Sum of £1,800, be paid for the purchase of the said premises - and the Deed of Covenant mentioned in the said letter having been examined by Mr. James Freshfield, was sealed with the Common Seal in Court.

£1,800, to be paid
and
Deed sealed.

Ordered

That £10 be paid to Sally Maria Gillespie in full satisfaction for two Bank Notes, the sinister parts of which are lost, £10 to John Smith Richmond for a Bank Note, the sinister part of which is burnt, and £5 to Edward Hyde Clarke for a Bank Note, the deater part of which is burnt, upon their delivering up the remaining parts thereof, and giving security to indemnify the Bank against the same, to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Sally M. Gillespie £10
J. S. Richmond £10
Edw. H. Clarke £5

for B. Notes parts lost &c.

Ordered,

That Mess^{rs} James and Charles Freshfield, do appear for and defend the Governor and Company of the Bank of England in the Court of Common Pleas at the Suits of Rob^t Roberts.

The Bank to be defended in the Common Pleas at the Suits of Rob^t Roberts.

A Court of Directors at the Bank
On Thursday the 1st July 1844.

Present

- William Cotton Esq Governor
- John Benjamin Heath Esq Dep: Gov
- Edw Henry Chapman Esq
- Arthur Edw Campbell Esq
- Bonamy Dobree Esq
- Thomson Hankley Esq
- John Oliver Hanson Esq
- Kirkman D. Hodgson Esq
- Henry Lancelot Holland Esq
- Tho^s Newman Hunt Esq
- Ch^l Frederick Huth Esq
- Alfred Latham Esq
- Hy^s John Mildmay Esq
- James Morris Esq
- Sheffield Neave Esq
- Geo. Wade Norman Esq
- John Hersley Palmer Esq
- James Pattison Esq
- Christy Pearse Esq
- Henry Jas Prescott Esq
- Sir John Rae Bart Bt
- Wm R. Robinson Esq
- Wm Thompson Esq
- Thomas Tooke Jr Esq

The Proceedings of the last Court were read.

Out Cash
rights.

Mr Hodgson reported the Out Cash to have been taken in and found right.

Report of the
Com^{ee} for the
House and
Servants.

The following Report of the Committee for the House and Servants having been read, viz,

"The Committee for the House and Servants,

"Report to the Court of Directors,

"That they have ordered payment of the Wages of the Servants of this House amounting to £37,587 18 9. for those of the Branch
"Bank's

4th July 1844

96

" Banks amounting to £8242. 13. 4. and
" the Pensions amounting to £5879. 17. 4.
" for the Quarter ending the 5th July next
" from which respectively is to be deducted
" and handed over to the Approvers and
" Collectors £1526. 8. 8. being the amount due
" on the 5th July for One Quarter of a Year's
" Income Tax, as per their accounts delivered,
" the Committee have also ordered payment
" of the Tradesmen's Bills for this House
" amounting to £3982. 13. 2. the Building
" Bill at Plymouth amounting to £27. 18.
" and the current Bills for the respective
" Branches amounting to £419. 12 -

" That Mr. Marshall's account
" of Petty Charges for the months of April,
" May, and this Month, amounting to
" £2411. 18. 6. has been examined and
" allowed, and a Warrant has been given
" him on the Cashiers for £1000, for
" which he is to account.

" That the Storekeeper produced his
" account of the Balance of Stores in his
" Office on the 31st May last, which is hereto
" annexed, - and his account of Stationery,
" Pens and other articles used in this House
" has been examined and allowed, by which
" it appears that the number of pens delivered
" out the present Quarter amounted to 78,113
" of which 9,400. were Patent, 16,225 Quill, 18,432
" Steel, and 34,056 for the private use of the
" Clerks

4 July 1844.

" Clerks, being 1498 less than last Quarter,
 " and 11808. less than the corresponding
 " Quarter of last Year.

Fresh Contracts
 not require except
 for Coals and Candles

" The Storekeeper stated to the Com^{tee}
 " that the Contracts entered into in June last,
 " for the supply of various articles were so
 " unusually large, that it will not be necessary
 " to enter into fresh Contracts (except for Coals
 " and Candles) as any small quantity that
 " may be required, the present Contractors are
 " willing to supply at the same rate of Charge
 " but, it is recommended to the Court of
 " Directors,

" That 500 Tons of Hadwell's best
 " Wallo end Coals, large, - screened - and to be
 " entirely free from dust - and 250 dozen pounds
 " of Candles be contracted for in July; the
 " Coals to be delivered in the month of
 " August, and the Candles as required, -
 " the proposals to be delivered to the Secretary
 " and that the same be advertized.

" That the Gate Porter attended
 " and stated that the Watchmen had
 " been very regular in their attendance, -
 " he also reported that the Engines were in
 " in very good order and were regularly played
 " once a Month, that the Avenues and
 " passages throughout the Bank were kept
 " free from every kind of nuisance and that
 " the black rags are now burnt on the Premises.

4th July 1844

"Bank of England (signed) J. B. Heath
'28th June 1844. By Gov'

approved

The Court approved thereof.

Quarterly Reports
of the Com^r of Treasury
and the 3 perm^{ts}
Com^r approved

The Quarterly Reports of the
Committee of Treasury and the three
permanent Committees of Inspection
were read and approved.

The following Report of the
Committee of Building having been
read, viz,

Report of
the Com^r of
Building.

"The Committee of Building
have to report to the Court of Directors
that the undermentioned ^{Tradesmen's} Bills,
amounting to £1276 - were referred
to the Committee for the House and
Servants for payment, viz,

"For this House... £1248, 2-
"For the Branch at Plymouth... 27, 18
"26th June 1844. £1276, 0"

approved

The Court approved thereof.

Ordered,

Dan^l Buckley £16
William Beddoo £100
Henry Barrett £50
Rev^d Wm Scott £5
Sarah Jane Cooke £5

That £16 be paid to Daniel
Buckley in full satisfaction for a Bank Post
Bill lost by Post and not indorsed, £100, to
William Beddoo for a Bank Note, £50, to Henry
Barrett for a Bank Note, and £5 each, to the Rev^d
William Scott and Sarah Jane Cooke for 2 Bank
Notes

L, July 1814

Thos^r Dixon Ls,
 Erskine Humphreys Ls
 for Bank Post
 Bills &c. lost
 &c.

Notes the deuter parts of which are lost, and Ls each to Thomas Dixon and Erskine Humphreys for two Bank Notes the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting; and the remaining parts of the said Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto

South Sea
 Company's usual
 Letter of Credit

A Letter from the Committee of Treasury of the South Sea Company, dated the 3rd inst^o, addressed to the Governor Deputy Governor and Directors of the Bank of England, desiring that Mr. John Tuckell Viner, their Cashier, may be permitted to overdraw for any sum or sums not exceeding thirty eight thousand pounds till the 1st day of September next and that all former Letters of Credit given by them on the said Company's account may be cancelled.

At the recommendation of the Committee of Treasury,

The same was agreed to, and ordered accordingly, at the rate of L4.00 Cent per ann: interest.

With reference to the recommendation of the Committee of Treasury, as to the Sureties of the Clerks on Election, the consideration of which was postponed on the 20th Ult^o,
 Re-

4th July 1844

Resolved,

That in lieu thereof, and at the recommendation of the said Committee,

All Clerks elected in future, to provide Sureties in £1000, for 2 Years, and until they attain the Age of 21.

That all Clerks elected into the service of the Bank shall provide (as heretofore) Sureties in the Sum of £1000, for a period of not less than two years, and until they shall have attained the age of 21 Years, and are re-elected.

Their conduct to be reported on, prior to their admission to the Guarantee Fund.

That at the annual election of any Clerk after that period and previous to his being admitted to all the advantages of the Guarantee Fund, a Report shall be made of his fitness for the Service, similar (and in addition) to that required by the order of Court of the 5th Sept: 1833 and, that unless such Report shall be satisfactory, he shall not be continued in the Service of the Bank.

Ordered,

At the recommendation of the Committee of Treasury,

Alteration in the 6th Clause in the Articles of the Guarantee Fund.

That the 6th Clause in the Articles of the Clerks' Guarantee Fund be altered, to the following effect, viz,

That every Clerk elected into the Service of the Bank of England, shall, on becoming eligible to the full benefit of the Guarantee Fund pay into the hands of the Secretary, the Sum of ten shillings per Cent, upon the Sum for which the Bank shall, by their
Re

4th July 1844

Regulations for the time being require Security from such Clerk, in lieu of finding Sureties; and every Clerk who shall hereafter be appointed to any situation in the Bank, with respect to which a greater amount of Security shall be required of him, shall, on such appointment, pay a further sum of Ten shillings per Cent, on the amount of such additional Security, in addition to all former payments, and shall not be subjected to any further payment, except as is provided for by Resolution 4.

Resolved

That 28 Servants, be now chosen,

28 Servants
chosen.

Then Charles Abraham Brook,
John Charles Lloyd, Henry Parvin, John Adams
Bower, Stewart Henry Lodington, and Joseph
William Savage, recommended by the Governor
pursuant to an Order of the Court of Directors
of the 3rd January 1799,

Ralph Walker,	recommended by Mr. Cotton
Thomas Howard Tucker "	by Mr. ^{Gov.} Dep. Gov.
Rich ^d . Augustus Harrison "	by Mr. Pattison
J ^r . Shubble Dauce	by Mr. Norman
Edw ^d . Richard Reed	by Mr. Robinson
Owen Jones	by Mr. Morris
Willow Holton Smith	by Mr. Grenfell
Alfred Appleton	by Mr. Pearce
Henry Goudge	by Mr. Dalree
Edward Groom	by Mr. Malcolmson
Godfrey Wordsworth Turner	by Mr. Luth
Stewart Pibley	by Mr. Latham
Ernest Aubusson	by Mr. Wagnell
Samuel Rogers	by Mr. Chapman
	Pibley

14th July 1844

Ridley Franklin Glen Rowe
 recommended by Mr Hodgson
 Charles Pemberthy Elsworth by Mr Powell
 John Gibbs by Mr Wilson
 William Westlake Lack by Sir J H Pelly
 Geo. Alfred Bassett by Mr Gower
 Cecil George King by Mr Hankley
 John Rew by Mr Prescott
 and Graydon Harim Young by Mr Campbell

having been examined by the two Committees
 appointed on the 20th ulto were by the ballot
 elected Servants to the Bank during
 pleasure, at the Wages following, viz.

Charles Abraham Brook, Henry Parvum
 Stewart Henry Lodington, Rich^d Augustus
 Harrison, Edward Richard Reed and John
 Gibbs aged 21 Years and upwards at £100,
 per annum, each including Morning money,
 - William Holton Smither and Stewart
 Poley aged 20, at £80 p ann: each including
 Morning money, John Charles Lloyd, Joseph
 William Savage, Godfrey Woodworth Turner
 and Charles Pemberthy Elsworth, aged 19,
 at £70 p ann: each, including Morning money,
 Francis Hubble Dauce, Henry Gaud, Ridley
 Franklin Glen Rowe, William Westlake
 Lack and Cecil George King, aged 18, at £60
 p ann: each, including Morning money; and
 John Adams Bower, Ralph Walker, Thomas
 Howard Tucker, Owen Jones, Alfred
 Appleton, Edward Groom, Ernest Sulphon,
 Samuel Rogers, George Alfred Bassett
 John Rew, and Graydon Harim Young
 aged 17 at £50 p annum, each, including
 Morning

4 July 1844

Morning money: all the said persons having previously signed the Declaration approved by the Court on the 28th April 1842.

Resolved

As special Cases the Elections of Edward Fargisher Smith, and John Benjamin Monger, the former being Mr Palmer's Candidate, and the latter the Candidate of Sir John Reid, be deferred till the month of September next, they not being 17 Years of Age till that period.

As special Cases
the Elections
of E. F. Smith
and
J. B. Monger
deferred.

The following Minute of
the Committee of Treasury, having been read
viz,

Minute of
the Com^{ee} of Treasury
regarding
Powers of Attorney
to Cashiers.

"Committee of Treasury
3rd July 1844.

(Mr. Earle's
opinion and Mr.
Freshfield's letter
with the Chief
Cashier.)

"Mr. Earle, the Standing Counsel
of the Bank, having stated his opinion that
Powers of Attorney for the Sale of Stock
and receipt of Dividends &c may be
legally granted to the "Cashiers" of the
Bank generally, the Committee of
Treasury recommend

"That all such Powers shall
in future be made out in the following
form, viz,

"The present and future Cashiers
of the Governor and Company of the Bank
of

4th July 1844

"of England for the time being jointly
"and separately."

"That the number of Cashiers to
"act under such Powers be limited to
"six, and, that the following Cashiers
"be selected, viz,

- | | |
|-------------------|-----------------------|
| "John Butler | William Popham Gattie |
| "James Vautin | William Paskin |
| "Techariah Alwind | John Tilbury. |

"Also, that in the event of the decease
"or the retirement of any of the above
"Cashiers, the Governors for the time
"being shall nominate a Cashier to
"fill up the vacancy."

agreed to.

The Court agreed thereto.

Ax

A Court of Directors at the Bank
On Thursday the 11th July 1844.

Present

- | | |
|-----------------------------|------------------------|
| William Cotton Esq. | Governor |
| John Benjamin Heath Esq. | Dep. Gov. |
| Edw. Henry Chapman Esq. | Sheffield. Neave Esq. |
| Bonamy Dolree Esq. | Geo. Waide Norman Esq. |
| Thomson Hanky J. Esq. | James Pattison Esq. |
| John Oliver Hanson Esq. | Sir John Sly Pell Esq. |
| Kirkman D. Hodgson Esq. | Christa Pearce Esq. |
| Henry Lancelot Holland Esq. | Sly J. Prescott Esq. |
| Tho. Newman Hunt Esq. | Sir John Rae Peck Esq. |
| Ch. Fred. Huth Esq. | Wm R. Robinson Esq. |
| Alfred Latham Esq. | Wm Thompson Esq. |
| Sly J. John Mildmay Esq. | and Th. Aldon |
| James Morris Esq. | Thomas Tooke J. Esq. |

The Proceedings of the last Court were read.

Ordered

That £52. 9. be paid to Robert Philip in full satisfaction for a Manchester Branch Bank Post Bill lost and specially indorsed, £23. 3. to William Brown for a Leeds Branch Bank Post Bill lost and not indorsed, £10. to the Rev. George Sherwood Evans for a Bank Post Bill, and £5. to Henry Bashard Hobdell for a Bank Note the deater parts of which are burnt, £5. to Sarah Coulson, for a Bank Note the sinister of which is burnt, and £10. to Henry Hudson for

Robt. Philip £52. 9.
Wm. Brown £23. 3.
Rev. G. S. Evans £10.
Henry B. Hobdell £5.
Sarah Coulson £5.
Henry Hudson £10.

11th July 1844

for a Bank Note, the sinister part of which is destroyed, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Writing: and the remaining parts of the last mentioned Bank Post Bill, and the said Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Minute of the Committee for Branch Banks having been read, viz,

"The Committee for Branch Banks,
Report to the Court of Directors,

"That in order to obviate the
"inconvenience, which has lately arisen at
"the Liverpool Branch Bank, in consequence
"of the frequent absences of the Agent, Mr
"Turner, from ill health, and other causes,
"the Committee assembled to examine the
"circumstances of the case and to suggest
"a remedy; that having heard a statement
"from the Deputy Governor, and having read
"the several Letters which have passed
"between the Governor and Mess^{rs} Turner
"and Fletcher, the Agent and Sub-Agent at
"Liverpool, — the Committee are of opinion
"that Mr. Turner should, in future, be
"considered as Consulting Agent only, not to
"in-

Report of the
Comtee for Branch
Banks, recom,
an alteration in
the Agency at
the Liverpool
Branch.

11 July 1844.

"interfere in any way whatever in the working
 "department of the Bank unless applied to
 "by the Sub-Agent or an Assistant Sub-Agent
 "to be hereafter appointed, and to perform such
 "other duties as may be required of him by
 "the Government.

"That in order that the proposed
 "arrangement should not cause increased
 "expence to the Bank, the Committee
 "recommend to the Court of Directors, that
 "Mr Turner be allowed to retain his present
 "Salary of one thousand pounds per annum,
 "and no gratuity, giving up the Agents house
 "to Mr Fletcher - That the Salary of Mr
 "Fletcher be raised from £500 to £750 per annum,
 "and that, dependant on the profit of the
 "Branch, he shall receive a further Gratuity
 "of £750, in lieu of his present gratuity of £500
 "and that the proposed Assistant Sub-Agent
 "shall have a Salary of £400 per annum, and a
 "contingent Gratuity of £100.

(signed) W. B. Heath.
 "Depy Gov.

"Bank of England
 "8th July 1844.

approved.

The Court approved thereof.

Ordered

' Also, at the recommendation
 of the Committee for Branch Banks,
 That John Young of the Cash Book
 Office

11 July 1844

John Young
app^d to the
Manchester
Branch.

Office be appointed to the Manchester Branch
in the room of Richd P. Smith (who is about
to return to London) at a Salary of £75 per anni
including the Morning Money and with
the additional Salary of £15 per annum. Mr
Young to remain in London until the 21st instant
when he will have completed his two Years
service.

Resolved,

As a special Case
the Election of
Saml. B. Kent
deferred.

That, as a special case, the
Election of Samuel Bennett Kent, Mr
Hubbard's Candidate be deferred till the
month of September next, he not being ^{years of age} 17th till
the month of August.

Upon reading the following Minute
of the Committee of Treasury, viz.

"Committee of Treasury
"10th July 1844.

Minute of the
Com^{ee} of Treasury
recom^d. Advances
on Silver Bullion.

"An inquiry if the Bank are willing
"to make an Advance upon Silver Bullion
"having been submitted to the Committee
"it was

"Resolved,

"That it be recommended to the
"Court of Directors to authorize advances thereupon
"for periods averaging not less than 21 days and at
"an interest of 2 per Cent."

Agreed to.

The Court agreed to make advances on
Silver Bullion, the average period not being less
than 21 days, nor more than 3 Months. The

11 July 1844

The following Minute of the
Committee of Treasury having been read,
viz,

"Committee of Treasury
" 10th July 1844.

Minute of the
Com^{ee} of Treasury
recom^{ing} the purchase
of Birmingham
Rail Road
Debentures.

"The Governor having stated that
"it had been represented to him that
"London and Birmingham Rail Road
"Debentures @ 3½ per Cent for three Years
"could be procured to the amount of
"£300,000. — but that the Company are not
"willing to issue any Debentures @ 4
"per Cent, it was

"Resolved

"That it be recommended
"to the Court of Directors to authorize the
"purchase of the said amount of £300,000.

agreed to. The Court agreed to the purchase
of the said Debentures @ 3½ per Cent interest.

The following Minute of the
Committee of Treasury having been also
read, viz,

"Committee of Treasury
" 10th July 1844.

Minute of the
Com^{ee} of Treasury
recom^{ing} abatement
in the rate of
Interest on Mr
Wildman's
Mortgage.

"An application from Mr Wildman
"having been submitted to the Committee, for
"an Abstract of Title in order to obtain
"money on Mortgage @ 3½ per Cent; to pay
"off the advance of the Bank, it was
- Resolved

11th July 1844

"Resolved, to recommend to the Court
"to abate the rate of interest on Mr
"Wildman's Mortgage to 3 1/2 per Cent,
"and to authorize a similar abatement
"if application should be made by other
"parties."

not agreed to. The recommendation of the said
Committee was not agreed to.

A Minute of the Committee
of Treasury, dated the 10th inst, having been
likewise read, as follows, viz,

"Committee of Treasury
10th July 1844.

Minute of
the Com^{ee} of
Treasury relating
to advance of
£600,000. to
Trinity House

"A letter was read from the
"Trinity House proposing as an arrangement
"for the gradual repayment of the advance
"of £600,000. made by the Bank for 3
"months from 28 May last.

"That the said Advance should
"be continued, and be repaid by
"quarterly instalments of not
"less than £7,500 - together with
"interest at the rate of 3 1/4 per Cent
"- the arrangement to take effect
"from the 1st instant.

"The Committee Resolved
"That it would be inexpedient to
"continue the advance upon the above terms
"but that it be recommended to the Court of
"Directors

11 July 1844

Directors to authorize its continuance
 upon condition that it be repaid in quarterly
 instalments of not less than £500 nor
 more than £1500 with interest at the
 rate of 3 1/2 per Cent; - that the arrangement
 shall take effect from the 1st Aug: and
 that either party shall have power at the
 close of every 5 Years from that date on 6
 months previous notice, to terminate the
 Agreement, and to call in or pay the
 amount which may remain outstanding.
 The Security to be placed in the hands
 of the Bank, to consist of a Bond of the
 Expiration, with an agreement that it
 shall be converted, if required, into Bonds
 of £500. each."

agreed thereto

The Court agreed thereto.

Alfred Tindfield's
Suspension repeated
and

The Governor acquainted the
Court that he had suspended Alfred
Tindfield,

Ordered

to be continued.

That his suspension be
continued.

The Gov. laid before
the Court a Return
to be made to the
Stamp Office of the
circulation of the Bank's
which have ceased
to issue their own
Notes under certain
agreements with the
Bank.

The Governor laid before the Court
the Return to be made to the Stamp Office
of the limit of the Circulation of the
Bank's which have ceased to issue their
own Notes under certain agreements with
the Governor and Company of the Bank
of England.

11th July 1844

A list of Banks and Bankers who have ceased to issue their own Bank Notes, under certain agreements with the Governor and Company of the Bank of England, and a statement of the Maximum Sum, in respect of which each such Bank or Banker is to receive compensation under the provisions of the Bill now before Parliament, entitled "An Act to regulate the Issue of Bank Notes and for giving to the Governor and Company of the Bank of England certain privileges for a limited period".

Bank of Liverpool	£ 234,000
J. Baines & Co	100,000
Biddulph Brothers & Co.	4,500
Birmingham Banking Company	101,000
Birmingham Town and District Bank	29,000
Birmingham & Midland Banking Coy	40,000
Burgess and Son	15,000
Coopers and Turton	25,000
Cunliffe Brooks & Co	150,000
Deane Littlehales and Deane	10,000
Dendy Comper & Co	30,000
Devon and Cornwall Banking Co.	67,000
Grants and Gillman	25,000
Hampshire Banking Company	65,000
James W. R. Hall	10,000
J. M. Head & Co	25,000
Henty, Uperton & Oliver	45,000
Thomas Kinnerly and Sons	50,000
R. J. Lambton & Co.	90,000
Liverpool Commercial Banking Company	70,000
Liverpool Union Bank	100,000
Liverpool Borough Bank	120,000
Manchester Liverpool District Bank	69,000
Manchester Salford Banking Coy	31,000
Monmouth	

11th July 1844

Monmouth & Glamorgan Banking Comp ^y	£ 100,000
Moss and Company	75,000
Mangled Brothers	12,500
Newcastle Commercial Banking Comp ^y	12,000
Newcastle on Tyne Joint Stock Bank ^y Co.	10,000
North of England Joint Stock Bank ^y Co.	100,000
Northumberland and Durham District Banking Co.	275,000
Portsmouth & South Hants Bank ^y Co.	10,000
Jas R. Ricketts and Co.	6,000
Robinson and Brodhurst	30,000
Sheffield Union Bank	20,000
John Howell	10,000
Sunderland Joint Stock Bank ^y Co.	20,000
Tugwell and Company	63,000
Union Bank of Manchester	100,000
Wigham Wilson & Co.	25,000
Watts, Whiteway & Co.	20,000
Webb, Holbrook and Spencer	17,000
Jas J. C. Wright & Co.	50,000

Bank of England

July 1844.

M. M. Chief Cashier

A.

A Court of Directors at the Bank
On Thursday the 18th July 1844

Present

- | | |
|---|----------------------------------|
| William Cotton Esq. Governor | |
| John Benjamin Heath Esq. Dep. Gov. | |
| Edw ^d Henry Chapman Esq. | James Morris Esq. |
| Arthur Edw. Campbell Esq. | Sheffield Neave Esq. |
| Bonamy Dobree Esq. | Geo. Warde Norman Esq. |
| Thomson Hankey Jun Esq. | John Horsley Palmer Esq. |
| John Oliver Hanson Esq. | James Pattison Esq. |
| Kirkman Dan. Hodgson Esq. | Sir John H. Pelly B ^t |
| Henry Lancelot Hill Esq. | Henry Jos. Prescott Esq. |
| Tho ^s Newman Hunt Esq. | Sir John Rae B ^t |
| Ch ^s Fred ^k Huth Esq. | Wm R. Robinson Esq. |
| Alfred Latham Esq. | Wm Thompson Esq. ^{and} |
| Sam ^l J. John Millmay Esq. | Thomas Toke J ^r Esq. |

The Proceedings of the last Court, were read.

Mr. Hankey reported the
Out Cash to have been taken in and
right. found right.

Ordered

That the Security Bonds of Samuel Mitchell, Daniel Water, Captⁿ John Stewart and Joseph Delpratt in £500, each for Henry Dixon Watson be delivered up to be cancelled, the said Henry Dixon Watson having paid up in full to the Clerks Guarantee Fund and signed a personal Bond to the Bank in £1000, and the Accountant having certified that

Henry Dixon Watson's Security Bonds to be delivered up to be cancelled

18 July 1844.

that there is no demand upon him.

Ordered,

That £10 be paid to William
 Wilson in full satisfaction for a Bank
 Post Bill lost by the post upwards of
 three Years ago, £25, to Lord Manners for
 two Bank Notes, the dexter part of one
 and the sinister part of the other lost by
 the Post, £5, to George Hudson for a Bank
 Note, the sinister part of which is lost
 by the Post, and £10, to Ann MacNeill
 for a Bank Note the dexter part of which
 is lost, upon their giving Security to
 indemnify the Bank against the same
 to be approved by the Committee in Writing
 and the remaining parts of the said 4
 Bank Notes being delivered up: the
 Committee of Treasury, having examined
 and approved the several Vouchers
 relating thereto.

William Wilson
£10Lord Manners
£25Geo. Hudson
£5Ann MacNeill
£10for a Bank Post
Bill lost &c.

Ordered,

the Acc^t to make
 out a Div^d Warrant
 for £29, 2, 6 in the
 names of John
 White and others

That the Accountant do
 make out a Dividend Warrant 124th Div^d
 No. 38312 for £29, 2, 6 being half a Year's
 Interest on £2000 Reduced 3 per Ct Ann,
 Income Tax deducted due 5th April 1843
 in the names of John White, Esq, Burchell,
 and Henry Smith Cafe, in lieu of one lost
 above

18th July 1844

above 12 Months ago, and deliver the said Dividend Warrant to Wm. Meredith Prouse upon his giving security to indemnify the Bank against the same to be approved by the Committee in Waiting, the Committee of Treasury having examined and approved the Voucher relating thereto.

Resolved

That 10 Servants be now chosen,

10 Servants chosen.

Then William Knight recommended by the Governor, pursuant to an Order of the Court of Directors of the 3rd January 1799.

Tho^s Buchanan Hepburn Wood recommended by Mr. Al^m Thompson

- | | |
|------------------------|-------------|
| William Golding Bayd | Mr. Meldmay |
| Edward James Gouly | Mr. Smith |
| Henry Heudebourck | Mr. Little |
| Cpt. Willm Barkley | Mr. Hanson |
| Thomas Harry Mole | Mr. Neave |
| James Fisher | Mr. Toke Jr |
| Henry Griffes Williams | Mr. Holland |
| and Frederick Newman | Mr. Hunt |

having been examined by the two Com^{tees} appointed on the 20th Ult^o were by the Ballot elected Servants to the Bank during pleasure, at the Wages following viz James Fisher and Henry Griffes Williams aged 21 Years and upwards at £100 p annum each, including Morning money: Henry Heudebourck

18 July 1844

Heudelbourck and Charles Miller Bartley
aged 20, at £80 per ann: each, including
Morning money; William Knight, aged 19 at
£70 per ann: including Morning Money;
Thomas Buchanan Hepburn Wood, and William
Golding Bayly, aged 18 at £60 per ann: each
including Morning Money; and Edward
James Couly, Thomas Harry Mole, and
Frederick Newman aged 17, at £50 per ann:
each including Morning Money; all the
said ^{Persons having} personally signed the Declaration
approved by the Court on the 28th April 1842.

The following Letter from
Mess^{rs} Freshfield having been read, viz,
"New Bank Buildings
"12th July 1844.
"Sir

Mess^{rs} Freshfield
calling for purchase
money of House
at Bristol, and
forwarding Deed
of Covenant to be
Sealed.

"We beg to report that Mr Little
"is prepared to complete the sale of the house
"N^o 14 Broad Street, Bristol, and We
"shall therefore be obliged by your authori-
"zing the payment to us of the amount
"of the purchase money and interest, as
"stated on the other side.

"Two of the Title Deeds are in
"the hands of Mr Ranford, a former
"Trustee of the property who has covenanted
"to produce them to Mr Alderwick, the
"purchaser of the Rent Charge of £10, to
"which the property is subject - We have
"arranged

18 July 1844

"arranged with Mr Ransford's Solicitors that
"the Deeds shall be delivered to the Bank
"on their entering into a Covenant for their
"production to Mr. Alderwick similar to
"that formerly given by Mr Ransford, and
"we now beg to hand you the Deed of
"Covenant by the Bank, which we recommend
"should be sealed at the next Court.

"In the mean time, if you will
"favor us with the money, we can complete
"the purchase at once.

"The Governor of
"The Bank of England."

"We have the honor to be,
"Sir
"Your most obed^t humble Serv^{ts},
(Signed) "J. H. Freshfield.

"Amount of Purchase Money ..	£1000.
Interest thereon from 25 March 1844.	
(The day from which the Bank are to receive the rent to (say) 13 July 1844, 110 days @ £5 10 c ^t p ann:	15 1 4
	<u>£ 1015 1 4</u>

At the recommendation of the
Committee of Treasury,
The Court agreed thereto, and

Ordered,

That the Sum of £1015 1 4
above mentioned be paid for the purchase
of the said premises - And the Deed of
Covenant having been examined by Mr
James Freshfield was sealed with the
Common Seal in Court.

With

the Sum of
£1015 1 4 to be
paid and the
Covenant sealed.

18 July 1844

With reference to the Minute of
the last Court,

The following Letter from the
Corporation of the Trinity House was read,
vizt,

"Trinity House, London

"16th July 1844.

"Sir

"I beg to acknowledge the
"receipt of your Letter of the 11th instant,
"signifying with reference to mine of the
"15th ultimo, that the Court of Directors
"of the Bank of England, are willing to
"continue the advance of £600,000. made by
"the Bank to this Corporation on the 28th
"May last, upon the following conditions,
"vizt,

"That it be repaid in Quarterly
"instalments of not less than £7,500. nor
"more than £15,000. with interest at the
"rate of 3½ per Cent. per ann: That the
"arrangement shall take effect from the 1st
"August next, and that either party shall
"have power, at the close of every five Years
"from that date, on six months previous notice
"to terminate the Agreement, and to call
"in or pay the amount which may remain
"outstanding: the Security to be placed in the
"hands of the Bank to consist of a Bond of
"this Corporation with an Agreement that
"it shall be converted, if required, into Bonds
"of £500. each.

"And

Letter from the
Trinity House
consenting to
conditions for
prolongation and
repaymt^s of their
Loan of £600,000.

18 July 1844

"And the same having been this day
"duly considered, I have it in command to
"acquaint you, for the information of the
"Court of Directors of the Bank of England
"that this Corporation accepts the terms
"proposed by them as above mentioned.:-

"I am to add, that the Draft of
"the Bond to be given to the Bank by
"this Corporation shall be forthwith
"prepared and sent to you, for approval
"by the Court of Directors.

"John Knight Esq
"Gc: Gc: Gc: }

"I am Sir,
"Your most obed^t Servant
(signed) "J. Herbert."

agreed to.

The Court agreed thereto.

Ordered

That George Aulher be
permitted to retire from the Service
of the Bank, in consequence of ill health
and, that in consideration of his Services
of upwards of 33 years, he be allowed £140,
p^{ann}: during pleasure.

Geo. Aulher
quitted and
allowed. £140.
p^{ann}: during
pleasure.

Resolved

That a Special Committee
be appointed to take into consideration the
Discount Department of this House,
and that the following Gentlemen
compose the said Committee, viz^t,
Mr

Special Com^{ee}
app^d to consider
the Discount
Dept

18 July 1844

Mr. Morris

Mr. Neave

Mr. Dobree

Mr. Pearce

Mr. Prescott

W. B. Sampson, Secy

Resolved,

That a Committee be appointed to take into consideration the By Laws of this Corporation, and that the said Committee consist of the following Gentlemen, viz,

Mr. Norman

Mr. Hanson

Mr. Allen Thompson

Mr. Hankey

Mr. Mildmay

and Mr. Latham

James Stewart, Secy

A₂

A Court of Directors at the Bank
On Thursday the 25th July 1844

Present

William Cotton Esq	Governor
John Benjamin Heath Esq	Dep: Gov.
Edw. Henry Chapman Esq	Sheffield Neave Esq
Arthur Edw. Campbell Esq	Geo. Ward. Norman Esq
Bonamy Dobree Esq	John Horsley Palmer Esq
John Oliver Hanson Esq	James Pattison Esq
Kirkman Dan. Lodge Esq	Sir John Sly Pelly Esq
Henry Lancelot Holland Esq	Christr Pearse Esq
Tho ^s Newman Hunt Esq	Sly Jas Prescott Esq
Alfred Latham Esq	Sir John Roe Peirce Esq
Sly St. John Meldmay Esq	Wm R. Robinson Esq
James Morrie Esq	Wm Thompson Esq and Attorn

The Proceedings of the last
Court were read.

Ordered

Rd. Jno Lykes
Secy

That the Security Bond
of William Collins in £1,000 for Richard
John Lykes be delivered up to be cancelled;
the said Richard John Lykes having
paid up in full to the Clerk's Guarantee
Fund, and signed a personal Bond to
the Bank in £1,000, and the Accountant
having certified that there is no demand
upon him.

Mich^l Lannon
£26. 11. 11.

Ordered, That £26. 11. 11 be paid to Michael
Lannon in full satisfaction for a Liverpool
Branch Bank Post Bill stolen and not
indorsed

25th July 1844.

Ann M. Denney £50
 John Mabank £5
 Tho^s Walker £50
 John Chapman £20
 Henry Harris £5

indorsed, £50, to Ann Maria Denney for 5 Bank Post Bills alleged to have been destroyed, £5, to John Mabank for a Bank Note, the deater part of which is destroyed, £50, to Thomas Walker for a Bank Note the deater part of which is lost, and £20 to John Chapman for 4 Bank Notes, and £5, to Henry Harris for a Bank Note, the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the said 7 Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

for a Bank Post Bill for stolen &c.

Ordered

At the recommendation of the Committee of Inspection for the Stock Offices,

Bank Stock
 Shutting

That the Transfer Books for Bank Stock be shut from Tuesday the 3rd Sept next till Thursday the 17th Oct following, and that the same be advertised in the London Gazette of Friday the 26th instant.

Ordered

A Gen^l Court
 for a Div^{id}
 appointed

At the recommendation of the Committee of Treasury,
 That a General Court to consider of

25th July 1844

of a Dividend, and also a Quarterly General Court, be held at the Bank on Thursday, the 19th September next at Eleven O'clock in the forenoon, and that the usual Advertisements be given thereof.

Ordered

At the recommendation of the Committee of Treasury,

That the following proposition of the Governor be carried into effect, vizt,

The Governor's proposal for the abolition of the Bank Note Pay Office, and Div. Warrant Office and a new arrangement regarding the Tellers.

The Governor propose, to abolish the Bank Note Pay Office, and the Dividend Warrant Office, and to divide the In Tellers Office, into a Dividend Warrant Pay Office, and an In Tellers Office in the Hall.

The East end of the Hall to be appropriated to the Banking Department (Mr Price retaining his present situation of Principal) the West end to be appropriated to the Issue Department, and to be in three divisions, vizt,

- 1st For payment of Gold for Notes
 - 2nd For the issue of Notes for Gold
 - 3rd For changing Notes for Notes
- and to consist of a Principal and such Clerks as may be required.

Also, to establish a General Cash Book Office for the Issue Department.

Ordered,

25th July 1844.

Ordered

At the recommendation of the same Committee,

Several Clerks permitted to retire on allowances during pleasure.

That the several persons described in the undermentioned List, be permitted to retire from the Service of the Bank, and that the respective amounts against each name be granted to them during pleasure, from the 10th October next, viz,

Accountants' side.

Age	Name.	Service.	Income.	Pension.
72.	Christy Watson	49	£312, 12	8/12 £208.
71.	Geo. Watkinson	45	292, 12	8/12 195.
66.	John Cope.	41	292, 12	7/12 170
66.	W. H. Tatham	44	333, 12	8/12 222
66.	N. Rhodes	42	292, 12	7/12 170
55.	John Bartlett	36	292, 12	7/12 170
60.	John Parker.	39	312, 12	7/12 182.

a special Case, his 15th Year of Service not being complete till 21st next. Do not having reached his 38th Year of Service but being severely afflicted.

Cashiers' side.

73.	Mr. Jackson Cashier	47	£480.	£320.
67.	Geo. Hoyle Do	46	480.	320
66.	Thos. Whitford Supy Do	45	380.	253
70.	John Willis Chief Cashiers Off.	47	440.	293
60.	J. B. Jones Principal dis W-off	41	395	230
73.	Sam. Hopkinson Discy	51 1/2	690.	440
75.	John Thomson C. Teller's off.	44 1/2	300.	200
57.	John Shelton Cash B. office	40	295	170.

25th July 1844.

Ordered,

Also, at the recommendation of the Committee of Treasury,

That the undermentioned persons, be appointed Cashiers, and Supernumerary Cashiers, and they are hereby empowered to sign Bills and Notes for the Governor and Company of the Bank of England, viz^t, Techariah Mivins (Supernumerary Cashier) to be a Cashier in the room of James Durnford Capel deceased, John Williams (Pay Clerk) in the room of George Gardin, deceased, John Hawkes (Pay Clerk) in the room of Joseph Spurrell, deceased, and Thomas Roberts (Supernumerary Cashier) in the room of Abraham Jackson, who retired.

Techariah Mivins
John Williams
John Hawkes
and
Tho^s Roberts,
app^r, Cashiers.

Josiah Field (Pay Clerk) to be a Supernumerary Cashier in the room of Techariah Mivins appointed a Cashier, and Thomas Slater (Cash Book Office) to be a Supernumerary Cashier in the room of Thomas Roberts appointed a Cashier.

Josiah Field
& Tho^s Slater
app^r, Sup^r Cashiers

Ordered,

That an Advertisement of their said appointment, be inserted in the London Gazette of Friday the 26th and Tuesday the 30th instant.

to be advertised

Ordered,

That the said ^{Cashiers} Techariah Mivins, John Williams, John Hawkes, and Tho^s Roberts do give additional Security in £1000, each as usual

the 4 Cashiers
to give add^l
Security.

25th July 1844.

usual, or pay up in full to the Clerks' Guarantee Fund.

Ordered,

Likewise at the recommen-

dation of the Committee of Treasury,

Sundry appoints
in the Chief
Cashiers Office.

That in consequence of the retirement of John Willis the undermentioned appointments be made in the Chief Cashiers Office, viz, John Taylor (3^d Clerk in the Chief Cashiers Office) to be appointed 2nd Clerk in the room of John Willis who retired; Henry Dixon (4th Clerk) to be 3rd Clerk in the room of Mr Taylor; Richard Walters Heurtley (6th Clerk) to be 5th Clerk in the room of Mr Crallan William Miller (7th Clerk to be 6th Clerk in the room of Mr Heurtley, and that Henry Greatedon Aldridge of the Cash Book Office be appointed 7th Clerk in the Chief Cashiers Office in the room of Mr Miller.

* Mr Crallan 5th Clerk to be 4th Clerk in the room of Mr Dixon

Henry G. Aldridge app^d thereto.

Upon reading the following Minute of the Committee of Treasury, viz,

"Committee of Treasury
"24th July 1844.

Minute of the Com^{ee} of Treasury recom^d Mr^s Parson's application for the Gov^{ts} nomination of her Son.

"A letter was read from Mr^s Parsons
"Widow of the late Robert Parsons (Inspector)
"stating that subsequently to the loss of her
"husband in 1840, she has been deprived of two
"Sons: one of whom ^{died} in September last,
"and the other on the 19th inst, both being
"in the Service of the Bank. That they furnished

25th July 1844

"furnished the chief means for the support
"of herself, her two daughters and an
"invalid Sister, and that she is now left
"with no means beyond an annuity of £33,
"from the Directors, and £20, from the
"Widows Fund.

"That in this state of distress she
"implores for a nomination to be granted
"to her sole surviving Son, who is healthy
"and of excellent Character, and to whom
"alone she can now look for aid.

"It was also represented that the
"age of Mr Parsons is 24, so that before
"another Election, he will probably be
"ineligible, the Committee therefore
"sympathizing with the severe afflictions
"of the family, resolved to recommend to the
"Court, to authorize the grant of a nomination
"in anticipation of one of those, which will
"be at the disposal of the Governor, for the
"Sons of Clerks, at the next Election, and
"to permit Mr Parsons to enter the Service
"in September next.

agreed to.

The Court agreed thereto.

Mr Latham added
to the Special
Disc^y Com^{ee}

Mr Latham was added to the Special
Discount Committee appointed this day
evening.

A Com^{ee} of the Issue
Depart^{mt} appointed

Resolved, That a Committee of the Issue
De-

25th July 1844.

Department be now appointed, and that it consist of the Committee of Treasury, with the following Gentlemen

Mr. Morris	Mr. Hansson
Mr. Aldm. Thompson	Mr. Gower
Mr. Mildmay	Mr. Neave

Ordered

Mess^{rs} Freshfield's
Bill for Law
Charges ref^d to
the Com^{ee} for Law
Suits.

That Mess^{rs} James and Charles Freshfield's Bill for Law Charges from Michaelmas Term 1843, to the 31st March last, amounting to £1619^{..} 16. 1. be referred to the consideration of the Committee for Law Suits, and that they be requested to report their opinion thereon.

A₂

A Court of Directors at the Bank
On Thursday the 1st August 1844

Present

- | | |
|------------------------------|-----------------------------|
| William Cotton Esq, Governor | |
| John Benjamin Heath Esq | Dep: Gov. |
| Edu. Henry Chapman Esq | James Morris Esq |
| Arthur Edw. Campbell Esq | Sheffield Neave Esq |
| Bonamy Dobree Esq | Geo Wardle Norman Esq |
| Thomson Hankey Jr Esq | John Horsley Palmer Esq |
| John Oliver Handcock Esq | Sir John Henry Pelly Bt Esq |
| Arthur Dan. Hodgson Esq | Christo Pearce Esq |
| Hy Lancelot Holland Esq | Henry Jas Prescott Esq |
| Tho. Newman Hunt Esq | Sir John Rae Peirce Bt Esq |
| Ch. Fredk. Luth Esq | Wm R. Robinson Esq |
| Alfred Latham Esq | and |
| Hy T. John Mildmay Esq | Wm Thompson Esq |

The Proceedings of the last Court were read.

Mr Hunt reported the Out Cash to have been taken in and found right.

Out Cash right.

The following Report of the Committee for Law Suits having been read,

Report of the Com^{ee} for Law Suits on the Solicitors Bill for Law Charges.

"The Committee for Law Suits, Report to the Court of Directors, That they have examined Messrs C. Freshfield's Bill for Law Charges from Michaelmas Term 1843 to the 31st March last amounting to £1619. 16. 1. and they find

1st August 1844

find it to be composed of the following particulars, viz,

Expences attendant on 8 Suits in Chancery		£ 80, 18, 10
Do on 3 Suits at Common Law, viz,		
" One respecting the claim to certain Dividend Warrants by two parties	£ 40, 16, 10.	
" One respecting an application to withhold payment of a £500 Note	28, 18, 7	
" One respecting proceedings on a Bill of Exchange	8, 14, 2	78, 9, 7
Expences consequent on measures taken to detect Frauds and Injuries on the Bank		364, 10, 10
Expences respecting the purchase of Premises &c at the Branches, viz,		
Liverpool	72, 13, 6	
Leicester	79, 11, 1	
Birmingham	7, 13, 4	
Bristol	6, 15, -	
Manchester	35 1/4, 14, 10	520, 17, 9
Expences respecting the Debts due to the Bank from certain American Houses, viz,		
Geo. Wildes & Co	142, 1, 11	
Tho. Wilson & Co	11, 1	
J. Wiggins & Co	3, 9, 8	156, 12, 7
General Business		418, 6, 6
		1619, 16, 1
deduct Sum charged in error	£ 4, 15, 4	
Money received by the Solicitors for Costs &c	58, 3, -	57, 13, 4
		<u>£ 1561, 17, 9</u>

1st August 1844

"In the foregoing amount of
 £1619. 16. 1. the charge for drawing
 Briefs &c. and other General
 Business is £166. 8. 6.

"For personal attendance . 325. 9. -

"For Money advanced . 991. 17. 6

"In Fee to Counsel £114. 10. 6.

Incidental Charges 22. 18. 2.

Stamps . 29. 9. 11. 627. 18. 7

£1619. 16. 1

"In respect to the Sum of £520. 17. 9. the
 amount of expences in this bill attending
 the purchase of Premises &c. at the Branches,
 the Committee recommend that the Chief
 Cashier be directed to apportion the same
 to the debit of the respective Branches.

"The Committee also recommend,
 that the Sum of £156. 12. 7 the amount of
 expences consequent on the debts due
 from certain American houses be apportioned
 to the debit of those Houses respectively.

"The Committee have examined the
 Deputy Accountant, and being satisfied
 from his report, that the several Charges
 have been made according to the usual rate
 they recommend to the Court of Directors
 that the Sum of £156. 17. 9. be paid to Mess^{rs}
 James and Charles Freshfield being the
 balance of their present Bill for Law Charges
 to the 31st March last.

(signed) James Morris
 "Chairman".

"Bank of England"
 30th July 1844.

The

1st August 1844

approved

and

The Court approved thereof, and

Ordered,

*L1561. 17. 9. to be
paid to Mess^{rs}
Freshfield's being
the balance of their
Bill for Law Charges*

That the Sum of £1561. 17. 9
be paid to Mess^{rs} James and Ch^o, Freshfield
being the balance of their present Bill
for Law Charges from Michaelmas Term
1843, to the 31st March last amounting
to £1619. 16. 1.

Ordered,

At the recommendation
of the Committee of Treasury,

*John Lusson
app^o, a Cashier*

*W^m Richter
app^o, a Supern^o
Cashier.*

That John Lusson, Principal of
the Bill Office be appointed a Cashier in
the room of George Hogflesh, who has retired,
and, that William Richter, Clerk of the Cheque
in the Engineering &c. department be appointed
a Supernumerary Cashier in the room of
Thomas Whitford, also retired from the Service,
and the said John Lusson, and William
Richter, are hereby empowered, to sign Bills
and Notes for the Governor and Company of
the Bank of England.

Ordered,

to be advertised.

That an Advertisement of
their said Appointment, together with a
list of the Cashiers of the Bank of England
be inserted in the London Gazette of Friday
the 2nd and Tuesday the 6th Instant. *Or.*

1st August 1844

Ordered, That the said John Luson do give additional Security in £1,000 as usual, or pay up in full to the Clerks Guarantee Fund.

Mr Luson to give additl Security.

The following Report of the Committee for Law Suits, having been read, vizt

Report on the Overdue Dis; Bills and Notes Unpaid.

"The Committee for Law Suits, Report to the Court of Directors,

"That they have investigated the Accounts of the Overdue Discounted Bills and Notes unpaid, and it appears that the balance of the Outstanding Debt (not written off to the account of Profit and Loss) on the 31st Dec: 1843 was £3,182. 8. 3 and, in pursuance of the Order of Court of 25 Jan: last, the sum of £1,295. 13. 3. was carried to the debit of Profit and Loss, reducing the balance to £1,886. 15. which has been further decreased up to 30th June last to £1,625. 4. 9 as will be shewn in the details.

"There has been received in the last half Year upon the accounts of Bankrupts or insolvents, the balances of which have from time to time been carried to the debit of Profit and Loss, the sum of £2,277. 5. 5 which has been placed to the credit of that account in the General Ledger.

"The Balance on the 31st Dec: last of

1st August 1844.

Report of the
Com^{ee} for Law
Suits cont^d.

"of the accounts which accumulated in the
"half year ending the 31st Dec: 1836 was £50.
"and nothing having been received thereon,
"it is recommended that the amount be
"carried to Profit and Loss.

"The Balance on 31st Dec: last, of
"the accounts which accumulated in the
"half year ending the 30th June 1837, was
"£234^{..} 17^{..} 6.

"On which had been received
"up to 30th June last . . . 195^{..} 7^{..} 4.
"leaving the balance . . . 39^{..} 10^{..} 2.

"which is not expected to be recovered,
"and is therefore recommended to
"be carried to Profit and Loss.

"The Balance on 31st Dec: last
"of the accounts which accumulated in
"the 1st Year ending 31st Dec 1839, was £200,
"and nothing having been received thereon,
"it is recommended that the account be
"carried to Profit and Loss.

"The Balance on 31st Dec: last of the
"accounts which accumulated in the half
"year ending 30th June 1840 was £92^{..} 14^{..} 3.
"and nothing having been received
"thereon it is recommended that the
"amount be carried to Profit and Loss.

"The Balance on 31st Dec: last of
"the accounts which accumulated in the
"half year ending 30th June 1841, was £344
"since which had been received £ 284^{..} 9^{..} 7
"leaving the balance . . . £ 59^{..} 10^{..} 5
"which it is recommended, should be allowed to
"remain for the present, payment of the whole

1st August 1844

amount being expected

"The Balance on 31st Dec: last of the accounts which accumulated in the half year ending the 31 Dec: 1841. was

£ 1209, 6, 9

"Since which has been rec, 15, 9, -

"leaving the balance 1193, 17, 9.

"of which, it is recommended should be carried to Profit & Loss 400, 0, 0.

Reducing the Balance to £ 793, 17, 9.

"The Balance on 31st Dec: last of the accounts which accumulated in the half year ending 30th June 1842, was £ 2006, 13, 6

"Since which has been received 566, 7, 5

"leaving the balance. £ 1440, 6, 1

"of which it is recommended should be carried to Profit and Loss 750, 0, 0

Reducing the Balance to £ 690, 6, 1.

"The Balance on 31st Dec: last of the accounts which accumulated in the half year ending 31st Dec 1842. was £ 1446, 16, -

"Since which has been received. 559, 6, 1

"leaving the Balance. 887, 9, 11.

"of which, it is recommended should be carried to Profit and Loss 500, 0, -

Reducing the Balance to £ 387, 9, 11.

"The Balance on the 31st Dec: last of the accounts which accumulated in the half Year ending 30th June 1843, was £ 1446, 15, 8

"Since which has been received 89, 9, 1

leaving the Balance. £ 357, 6, 7.

"of which, it is recommended should be carried to Profit and Loss 250, 0, -

Reducing the Balance to £ 107, 6, 7
the

1st August 1844.

"The Balance on 31st Dec. last of the accounts which accumulated in the half year ending at that date was £155. 11. 4.

"Upon which nothing has been received, but which, it is recommended, should be allowed to remain for the present; payment of the whole amount being expected.

"There are 5 New Accounts since 31 Dec. last amounting to £2619. 8. 7 since which has been rec^d 1080. 10. 4 leaving the balance 1538. 18. 3 of which it is recommended should be carried to Profit & Loss 200. - - Reducing the Balance to 1338. 18. 3

On Balances of the half Year ending

"Recapitulation of the London Accounts.

	Balances outstanding 31 Dec. 1843	Receipts in the 1/2 Year ending 30 June 1844	Balances outstanding 30 June 1844
31 st Dec. 1836	£50. - -		50
30 June 1837	234. 17. 6	195. 7. 4	39. 10. 2
31 Dec 1839	200. -		200. -
30 June 1840	92. 14. 3		92. 14. 3
30 June 1841	344. -	284. 9. 7	59. 10. 5
31 Dec 1841	1209. 6. 9	15. 9	1193. 17. 9
30 June 1842	2006. 13. 6	566. 7. 5	1440. 6. 1
31 Dec: 1842	1446. 16. -	559. 6. 1	887. 9. 11
30 June 1843	446. 15. 8	89. 9. 1	357. 6. 7
31 Dec: 1843	155. 11. 4		155. 11. 4
	<u>£ 6186. 15. -</u>	<u>1710. 8. 6</u>	<u>4476. 6. 6</u>
5 New Accts in the 1/2 Year ending 30 June last	2619. 8. 7	1080. 10. 4	1538. 18. 3

Balance outstanding 30 June 1844 £6015. 4. 9
 Now recommended to be carried to Profit and Loss 2482. 4. 5
 which will reduce the Balance to £3533. 0. 4.

1st August 1844

Branches.

"At the Branches, there had been received in the half Year upon the accounts of Bankrupts or Insolvents, the Balances of which have from time to time been carried to the debit of Profit and Loss, the Sum of £55.4.9 which had been placed to the credit of that account in the General Ledger.

"The Balance of the Outstanding Debt (not written off to the account of Profit and Loss) on the 31 Dec: 1843 was £6468. 15. 5.

"Carried to Profit and Loss 25th Dec: 1844 } 172. 10. 7.

"leaving the balance £6296. 4. 10. At Newcastle. £60. 8. 2.

On which nothing had since been received.

At Manchester 102. 12. 6.

On which has been rec, 24. 13. 8. leaving Balance. 77. 18. 10

At Leeds... £1000. ---

On which nothing had since been rec,

At Birmingham £5133. 4. 2

On which has been rec, 5133. 4. 2.

"Total received in the half Year £5157. 17. 10.

leaving the Balance outstanding 30 June 1844 } £1138. 7.

which it is recommended should be allowed to remain for the present paym^t of the whole being expected.

"Of the London Quarterly Loan Bills,

The Balance on the 31st Dec: last was £462. 15.

Rec^d up to 30th June... 27. 16

leaving the Balance £434. 19. of

1st August 1844.

"of which so small an amount is likely
"to be received that the Committee
"recommend the whole to be written off
"to Profit and Loss.

"No new debt of this description
"has occurred during the half year.

"Bank of England (signed) "James Morris,
"30th July 1844. "Chairman.

approved.

The Court approved thereof.

The Governor acquainted the Court
that he had suspended Francis Boquet,
S^r Boquet's
Suspension
reported.

Ordered,

That his suspension be
to be continued continued.

The following Report of the
Committee on the By Laws having been
read, viz^t,

Report of the
Committee on
the By Laws.

"The Committee appointed on the 18th
"July 1844 to take into consideration the
"By Laws of this Corporation,

"Report to the Court of Directors,

"That they have carefully reviewed the
"By Laws, and they will proceed to make a
"few observations on those parts of them which
"appear most to demand consideration.

"The Court will bear in mind that
"the By Laws have been enacted at various times
"Some

1140

1st August 1844

times, some of them dating almost from the establishment of the Bank.

"The 10th paragraph of the 1st By Law enacts, that not more than two thirds of the Directors of the last Year, shall be re-elected, and the Committee think that advantage would arise from either diminishing the proportion of Directors who go out by rotation, or from abolishing the system of retirement by rotation altogether, but as "a Bill to regulate Joint Stock Banks in England" has just passed the Legislature directing that the Deed of Partnership of every Banking Company shall contain a specific provision for the retirement of at least one fourth of the Directors yearly, and for preventing the Re-election of the retiring Directors for at least twelve calendar Months, the Committee do not think it desirable to propose any change under this head, in opposition to what appears to be the deliberate opinion of Parliament in an analogous case, - the reducing the proportion from one third to one fourth would be too unimportant to justify an interference with the By Laws unless in conjunction with other desirable changes.

"By the 12th By Law it is ordained that the Cash of this Corporation (excepting such sum and sums of money as shall by the Committee in waiting, subject to such regulations as the Court of Directors shall appoint, be thought necessary to be left in the hands of one or more of the Cashiers for Running Cash)

1st August 1844

Report of the
Committee on
By-Laws
continued.

"Cash) shall be carefully kept under three
"or more locks, the keys whereof shall be kept
"by such three or more of the Governor,
"Deputy Governor and Directors as the said
"Court of Directors from time to time, shall
"empower to keep the same, each of the said
"persons keeping one of the said Keys."

"Hereupon, the Committee beg to
"remark that the present practice of the
"Bank respecting signed Notes does not
"perhaps violate the letter of the foregoing
"By-Law, inasmuch as all of what may be
"technically considered the cash of the Bank
"other than the Out Cash which is specifically
"excepted is kept under the custody of three
"Directors, as prescribed, but there is probably
"some infringement of its spirit in the system
"of keeping 20 Millions of signed Notes in
"the Treasury in London under the custody
"of two Cashiers, and 10 Millions at the Branches
"under that of the Agent and Sub-Agent; -
"still it appears that the present practice can
"hardly be altered materially, and the Committee
"can only suggest that the amount of Notes
"should be reduced as much as possible. Greater
"Security, would perhaps be attained by placing
"the Store of Notes under 3 Keys, instead of
"under 2 as at present.

"A Question may be raised whether
"the practice of sealing up the large Key and
"leaving it in the custody of a Cashier, is, or is
"not, a violation of this By-Law; on the whole
"the

1st August 1814

"the Committee think it desirable that the
"3^d key like the other, should be in the personal
"charge of a Director and that if that now in
"use, from its great size and weight should be
"found very inconvenient, that a smaller
"key should be procured.

"The 11th By Law imposed on the
"Court of Directors the duty of sanctioning
"all Fees and Gratuities under the penalty
"of dismissal on those who receive them
"without authority, the Committee are not
"aware that any now exist excepting in the
"Drawing Offices, and for preparing Dividend
"Lists and for special Transfers in the Stocks
"Offices, all of which have been expressly, or
"tacitly sanctioned by the Court of Directors
"-and the Committee consider that a practice
"when once brought to the knowledge of the
"Court and not put an end to, may be considered
"as sanctioned, so as to exempt the receivers
"of such fees from the penalties of this By
"Law.

"There are some By Laws such as
"the 9th relating to the Sale of Pawns and
"Pledges - the 5th which regulated the duties
"of Sub Committees, - and the 8th which applies
"to borrowing under the Seal of the Corporation,
"which are either useless, or inapplicable and
"unnecessary to the present practice of the Bank,
"and if it should be considered desirable to
"recommend to the Court of Proprietors a
"revision of the By Laws, a great many
"changed

1st August 1844

"changed in their arrangement and phraseology
"would appear expedient, but as no considerable
"inconveniences are found to result from the
"existing state of things, and much greater
"inconvenience might arise from proposing
"to the Court of Proprietors to alter the By Laws,

concluded.

"The Committee recommend that
"no step of this kind should at present
"be undertaken by the Court of Directors.

"Bank of England (Signed) "Geo. Peacock Norman
"31st July 1844. "Chairman".

further considⁿ
postponed.

The further consideration of
the said Report was postponed.

A Minute of the Committee
of Treasury having been read, as follows, viz,

"Committee of Treasury
"31st July 1844.

Minute of the
Com^{tee} of Treasury
recomnd the applⁿ
of the Birmingham
Bank^g Co. to
convert their circ^l
acc^t to a One p^{er} Cent
Acc^t.

"A letter having been read from
"the Birmingham Banking Company,
"requesting that their Circulation account
"with the Bank of England (for £100,000.)
"may be converted into a One per Cent account
"from the 1st August next, it was

"Resolved, ^{to} ~~that it be~~ recommended to
"the Court of Directors to accede thereto:

Agreed to.

the Court agreed thereto.

Ordered,

1st August 1844

Ordered

Alfred Tindfield
quits the
Service.

That Alfred Tindfield
of the Liverpool Branch now under
suspension have leave to quit the Service
of the Bank.

Ordered

Conduct of
Ernie Chambers
ref. to Stock
Office Com^{ee}.

That the conduct of Ernie
Chambers, be referred to the consideration
of the Committee of Inspection for the
Stock Office.

Ax

A Court of Directors at the Bank
On Thursday the 8th August 1844

Present

William Cotton Esq	Governor.
John Benjamin Heath Esq	Dep ^y Gov.
Edw Henry Chapman Esq	Alfred Latham Esq
Arthur Edw Campbell Esq	Thom ^s J. John Mildmay Esq
Bonamy Dobree Esq	James Morris Esq
Thomson Hankley Esq	Shaffeld Neave Esq
John Oliver Handon Esq	John Hasley Palmer Esq
Kirkman Dan ^l Hodgson Esq	Sir John H. Pelly Bt
Henry Lancelot Hollard Esq	Christy Poore Esq
Thos ^s Newman Hunt Esq	Henry J. Prescott Esq
Chs. Fred ^k Huth Esq	Sir John R. Reid Bt

The Proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee for Branch Banks,

John P. Bambrigg
app^y to Liverpool
Branch.

That John Philip Bambrigg of the Cash Book Office be appointed to the Liverpool Branch at a Salary of £75 per annum, including the Morning Money, and with the additional Salary of £45 per annum; in the room of Alfred Tudefield who has been permitted to retire from the Service.

Ordered, That £5 be paid to Duncan Mackenzie
£5, Mackenzie in full satisfaction for a Bank Note

9th August 1844

Joseph Collins £50
Lt. John Cameron £5

Note the deater part of which is lost, £50. to Joseph Collins for a Bank Note, and £5, to Lieut. John Cameron for a Bank Note, the sinister parts of which are lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for Bank Notes parts lost

Ordered

At the recommendation of the Committee of Treasury

That Aubrey Wm Le Mare one of the House Porters and Watchman, be appointed House Porter and Watchman at the Birmingham Branch, in the room of George Sims, who is returned to London in consequence of ill health, and that William Wrench also one of the House Porters and Watchmen, be appointed House Porter and Watchman, at the Portsmouth Branch in the room of John Howell removed to London, - both the said appointments to be subject to the regulations of the 9th Nov: last, with reference to the removal of Porters to the Branches.

A. Wm Le Mare app. House Porter to the Birmingham Branch, in the room of Geo. Sims returned to London

Wm Wrench app. House Porter to the Portsmouth Branch.

Resolved

147
8th August 1844

Resolved

That two House Porters and Watchmen be now chosen in the room of Jesse Webb deceased, and Thomas B. Symonds dismissed,

Dan^l Shorter
and
Sam^l Aston
elected House
Porters and Watch-
men.

Then Daniel Shorter and Samuel Aston being recommended by the Governor, were by the ballot elected House Porters and Watchmen to the Bank during pleasure at the Wages of 176. p^{ann}. each: the necessary Certificates having been produced, and the said Persons having previously signed a declaration approved by the Court on the 23th April 1842.

Report of
Audits taken
at Leicester
by Mr. Norman,
at Portsmouth
and Plymouth
by Mr. Alder-
Thompson.

Letters were read respecting Audits at the following Branches, viz,
At Leicester from Mr. Norman,
At Portsmouth and Plymouth from Mr. Alderman Thompson, who reported that they had found the accounts to be correct.

Report of the Stock
Office Com^{rs} on the
Case of Ennid
Chambers.

The following Report of the Committee of Inspection for the Stock Offices, having been read, viz,

"The Committee of Inspection
"for the Stock Offices,

"Report

148
8th August 1844

" Report to the Court of Directors,

" That in obedience to the directions
" of the Court they have attentively enquired
" into the conduct of Ennis Chambers of
" the Accountants Office for quitting the
" Office to which he was lent, when he was
" directed by the Principal to remain till
" 1/2 past 3 o'clock. — and for calling in
" question the directions given to him by
" the Chief Accountant to go to Mr. Alfred
" Smees for a medical Certificate when
" applying for leave of absence ~~of absence~~ for
" the benefit of his health.

" The Committee have examined
" the Chief Accountant, Mr. Isaac the
" Principal of the Accountants Office, Mr.
" Clarke, the Principal of the New 3 1/2 p^{ts} C^{ts}
" and Mr. Belcher, the Superintendent
" of the division in the New 3 1/2 p^{ts} C^{ts} where
" Mr. Chambers then worked: — when it
" appeared by a statement delivered in by
" the Chief Accountant, that on the 18th July
" the opening day of the New 3 1/2 p^{ts} C^{ts} Mr. Chambers
" left off work at 3 o'clock when he received
" a message to remain till 1/2 past 3 to
" which he paid no attention, but took
" up the Newspaper and left the Office
" at 20 Minutes past 3. No notice was
" taken of his absenting himself on this occasion
" but Mr. Clarke now stated, that Chambers
" fe.

8th August 1844

"frequently absent himself during the
 "hours of business, and that when spoken
 "to by the Principal on the subject, he
 "treats him with great indifference, and
 "that he requires constant looking after
 "to keep him to his business.

"The Committee have seen Mr
 "Chambers in explanation of his conduct,
 "he admits, that he did not go to Mr
 "Alfred Luce tho' desired to do so - alleging
 "that there were no such directions in
 "the printed instructions given him, nor
 "was any such rule understood to be in
 "force by the Clerks generally. - With
 "respect to his leaving the Office when
 "ordered to remain, he states, that he had
 "nearly finished the Abstract upon which
 "he was employed, - that he had but an
 "indistinct recollection of the circumstance
 "but believed, that he quitted upon another
 "Clerk offering to finish for him.

recommend that
 Ennis Chambers
 be reprimanded
 by the Governor

A report of his
 conduct to be made
 at the expiration
 of 6 months.

" Bank of England
 " 6th Augth, 1844.

"The Committee recommend to
 "the Court of Directors, that Ennis
 "Chambers be reprimanded by the
 "Governor for his general inattention to
 "business, and that he be fixed in some
 "Office, where his conduct may be constantly
 "watched, and that a Report thereof be
 "made to the appropriate Committee at the
 "expiration of Six months.

(Signed)

" J. Neave
 " Chairman. The

8th August 1844

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read, viz,

"Committee of Treasury
" 7th August 1844.

Minute of the Com^{ee} of Treasury recommending a One per Cent Act to Baillie Amed & Co of the Bristol Old Bank.

"An application having been read from Baillie Amed & Co of the Old Bank, Bristol, for a One per Cent Circulation account (Scheduled amount £9540.) to commence from 1st September next, it was recommended to the Court of Directors to accede thereto.

acceded to.

The Court acceded thereto.

Resolved,

That the Report of the Committee for investigating the Discount Department be received, entered on the Minutes, and brought under the discussion of the Court on Thursday the 22nd instant.

Report of the Disc^t Com^{ee} to be brought under discussion on the 22nd Inst.

Report referred to.

"The Committee appointed to consider the present state of the Discount Department, and its effects upon upon the general management of the Bank Report,
"That

8th August 1844.

Report of the
Committee appointed
to consider the
present state
of the Discount
Department.

"That from an examination they have
made into the amounts under discount
in London and at the Branches at
various periods during the last ten
Years, it appears that these amounts
have frequently undergone rapid and
considerable fluctuations, as will be seen
by the annexed statement, from which
the following may be cited as the most
striking instances.

"From July 1836. to Jan 1837, a period of
six months, the Discounts rose from
1,542,000. to 2,530,000. a difference of
about 8,000,000.

"From April 1837, to Dec: in the same
Year, a period of 8 Months, they fell
from 2,354,000. to 2,045,000.
a difference of about 7,000,000.

"From ^{Jan} 1839, to Nov: in the same
Year, a period of 10 Months they rose
from 1,027,000. to 6,057,000.
a difference of about 5,000,000.

"and from that date to the middle of
March 1840, a period of only 3½ Months
they fell to 1,564,000.
a difference of about 4,500,000.

"That in the opinion of the Committee
such fluctuations are attended with
serious inconvenience, and if not prevented
will

8th August 1844

"will materially interfere with the
"proper and beneficial management of the
"Banking Department of the Bank.

"That, although under the provisions
"of the New Charter, they could not have
"the effect of deranging the Circulation, by
"drawing forth undue issues of Notes at
"periods of sudden demand for discount, they
"would subject the Bank to the necessity
"of either selling Securities on such occasions,
"or of constantly retaining a large amount of
"unemployed Notes to meet such possible
"demand".

"That, the sale of Securities at
"such periods of demand for money must
"necessarily be made at considerable disadvantage,
"as well as their repurchase when the
"demand for money has subsided.

"That in the opinion of the
"Committee these fluctuations cannot be
"prevented so long as the principle is acted
"on of fixing a rate of discount without regard
"to the rate prevailing in the general money
"market. They therefore recommend that
"the present system be discontinued, but
"being strongly impressed with the belief that
"it is of great advantage to a Banking
"establishment to have a portion of its deposits
"constantly employed in the discount of Bills,
"and constantly therefore, under control, they

7th August 1844

"unanimously propose that for existing
"arrangements for discounting, the
"following be substituted.

1. That a Principal and Deputy be appointed to the Discount Department.
2. That the Office be open for the reception of bills - from eleven o' Clock in the morning till two in the afternoon.
3. That a maximum and minimum rate of discount approaching as nearly as possible to the market rate be fixed weekly by the Court of Directors, but that the Governour be empowered, if requisite, to alter them intermediately.
4. That the amount which may be employed in discount be fixed daily by the Governour.
5. That all parties having Drawing Accounts exclusively with the Bank, and all having Discount Accounts, opened as heretofore, be permitted to send bills for discount to the Discount Office, - except Bill Brokers.
6. That all applications for discount from Directors of the Bank of England be submitted for approval to the Governour.

8th August 1844

- 7. That under the limitations set forth in the Report the Principal of the Discount Department be authorized to discount such bills as may be offered to him, consulting in cases of difficulty the Committee of Daily Waiting on the Governour.
- 8. That all transactions of the preceding day be reviewed by the Committee of Daily Waiting.
- 9. That no Bill be discounted having more than Six months to run.
- 10. That no Bill conforming to the above regulations be rejected on any other ground than want of security.
- 11. That all Bills which are not considered of sufficient character to come within the range of the maximum rate of discount be rejected.
- 12. That the rate of discount for each Branch be fixed weekly by the Court of Directors, subject to intermediate alterations at the discretion of the Governour.
- 13. That the Bills offered for discount at the Branches be subject to the rules and regulations at present in force, with the exception of the prohibition of bills bearing the indorsement of Joint Stock Banks which the Committee recommend to be rescinded.

London
8th Aug. 1844

(Signed) James Morris
Chairman.
Stated

8th August 1844."Statement referred to, in the foregoing
"Report."

Discounts.

	London	Country	Total	
1834	Ap ^l 5 £ 392,000	£ 342,000	734,000	
	Dec 6 1,110,000	869,000	1,979,000	
1835	Feb 21 563,000	452,000	1,020,000	
	" 23 945,000	378,000	1,323,000	
	June 6 1,900,000	578,000	2,478,000	
	dec 3 582,000	734,000	1,316,000	
1836	Ap ^l 5 406,000	531,000	937,000	April 1836
	June 7 1,175,000	632,000	1,807,000	to
	July 12 768,000	774,000	1,542,000	April 1837
1837	Jan 7 5,293,000	4,237,000	9,530,000	rise of
	Ap ^l 8 6,688,000	3,166,000	9,854,000	about
	dec 16 1,693,000	352,000	2,045,000	9,000,000.
1838	June 16 1,005,000	350,000	1,355,000	Ap ^l 1837 to
1839	Jan 5 501,000	526,000	1,027,000	June 1838
	June 29 2,272,000	2,008,000	4,280,000	fall of about
	Oct 12 3,579,000	2,362,000	5,941,000	8,500,000
	Nov 2 3,106,000	2,445,000	5,551,000	Jan 1839
	" 30 3,920,000	2,137,000	6,057,000	to Nov
1840	Jan 11 2,998,000	1,460,000	4,458,000	rise of
	Mar 14 813,000	751,000	1,564,000	about
	May 16 622,000	761,000	1,383,000	3,000,000.
	Dec 12 2,943,000	947,000	3,890,000	Nov. 1839
1841	May 1 546,000	518,000	1,064,000	to May 1840
	July 24 1,088,000	611,000	1,699,000	fall of ab ^t
	dec. 11 2,601,000	1,389,000	3,990,000	4,500,000
1842	Ap ^l 2 804,000	537,000	1,341,000	

A Court of Directors at the Bank
On Thursday the 15th Aug^r 1844.

Present

William Cotton Esq. Governor	
John Benjamin Heath Esq. Dep. Gov.	
Edw ^d Henry Chapman Esq.	Alfred Latham Esq.
Arthur Edw. Campbell Esq.	Hy S. John Milderay Esq.
Bonamy Dobree Esq.	James Morris Esq.
Thomson Hankley J. Esq.	Sir John H. Pelly B ^t
John Oliver Hanson Esq.	Christy Pearce Esq.
Kirkman Dand. Hodgson Esq.	Henry Jas. Prescott Esq.
Henry Lancelot Hollister Esq.	Sir John R. Peir B ^t
Tho ^s . Newman Hunt Esq.	and
Cpt ^l Fredk. Huth Esq.	Tho ^s . Tooke J. Esq.

The Proceedings of the last Court
were read.

Out Cash
right.

Mr Hunt reported the Out
Cash to have been taken in and found
right.

the suspension
of Ennis Chambers
reported.

The Governor acquainted the
Court that he had suspended Ennis
Chambers.

Ordered, That his Suspension
to be continued be continued.

Ordered, That £66.4.3 be paid to
Francis Lemoine in full satisfaction for
two

15th August 1844.

Marg^d Wakefield £10 two Bank Post Bills lost by the Post
 and specially endorsed, £10 to Margaret
 Wakefield for a Bank Note alleged to
 have been burnt, £10 to Thomas Carter
 for a Bank Note, the sinister part of
 which is burnt, £5 to Susannah Lockwood
 for a Bank Note, the sinister part of
 which is destroyed. £5 each to John ^{Henry} Grattan
 and Thomas Birmingham for two Bank
 Notes, and £20 to John Berrie for two Bank
 Notes the sinister parts of which are lost,
 and £40 to James Watson for three Bank
 Notes the sinister parts of which are lost, upon
 their giving Security to indemnify the
 Bank against the same to be approved by
 the Committee in Writing, and the remaining
 parts of the nine last mentioned Bank
 Notes being delivered up: the Committee
 of Treasury having examined and approved
 the several Vouchers relating thereto.

for Bank Notes
parts left off.

Mr. Aldⁿ Thompson
 and
 Mr. Norman's
 Reports of their
 Audits at
 Gloucester, Bristol,
 Leeds and Hull.

Letters were read respecting Audits
 at the following Branches, viz,
 At Gloucester, and
 Bristol from Mr. Aldⁿ Thompson.
 At Leeds, and Hull, from Mr. Norman
 who reported that they had found the
 accounts correct.

The following Minute of the
Com-

15th August 1844

Committee of Treasury having been read, viz,

"Committee of Treasury
"14th August 1844

Minutes of
the Com^{ee} of Treasury
recom^d Mr Boquet
to be reinstated

"The Govern^r having acquainted the
"Committee, with certain circumstances
"which had transpired regarding the two
"Notes of £500, each, supposed to have
"been passed by Mr Boquet, Cashier, who
"is now under suspension, it was immediately
"Resolved

"That Mr Boquet having
"in the opinion of the Committee been
"completely exonerated from all ground of
"complaint in respect to the payment of
"the said Notes, it be recommended to
"the Court of Directors to order that he be
"reinstated - and also that the Guarantee
"Fund be released from any claim consequent
"upon this transaction.

agreed to.

The Court agreed thereto.

A letter from Mess^{rs} James and
Charles Freshfield having been read, viz,

Mess^{rs} Freshfield's
with 4 Deeds of
Release to Mess^{rs}
Ladbroke to be
Sealed.

"New Bank Building
"14th Aug^r 1844.

"Sir

"Mess^{rs} Ladbroke having
"discharged the whole amount of principal
"and

15th August 1844

and interest due to the Bank of England
have applied for a release of the
Securities of the Bank.

"To effect this object we trouble you
with four deeds, which we have perused
and approved on behalf of the Corporation
and beg to recommend may be sealed.

"They consist of 1st a Reconveyance
to Mr. R. Ladbroke of all his mortgaged
Estates not previously released in his favor.

"2^{dly} and 3^{dly} Reassignments of
Mortgages for £20,000. and £15,000.
respectively charged on Estates of Mr. Culvert
and assigned to the Bank by Mr. Ladbroke
to whom the Money was due, by way of
further security for Advances to Messrs
Ladbroke & Co.

"4^{thly} The surrender of a term
of years in the same property assigned
to a Trustee for the Bank of England.

"We have the honor to be

To the Governor
of the Bank
of England 18. 48.

"Sir
Your faithful humble Serv^t
(signed) J. C. Freshfield.

Deeds
Sealed.

The Court agreed thereto, - and at the
recommendation of the Committee of
Treasury, the Deeds therein mentioned
having been examined by Mr. Jas. Freshfield
were sealed with the Common Seal in Court.

A

15th August 1844

the Birmingham
Banking Co. in
recognition of
their One per Cent
account.

A letter was read from the
Birmingham Banking Company in
recognition of their One per Cent Commission
account granted on the 1st instant.

The following Minutes of the
Committee of Treasury having been read,
viz,

"Committee of Treasury
" 14th Aug^r 1844.

Minutes of the
Com^{tee} of Treasury
recom^{ing} the removal
of the prohibition
regarding Bills
bearing the
Indorsement of Banks
of Issue.

"With reference to the Report
presented on the 8th instant from the
Committee appointed to consider the
present state of the Discount Department,
it was

"Resolved, to submit to the Court
of Directors the expediency of adopting
forthwith the recommendation of the
said Report, that the prohibition from
discount of Bills bearing the indorsement
of Banks of Issue be rescinded.

agreed to.

The Court agreed thereto.

A x

A Court of Directors at the Bank
On Thursday the 22nd August 1844.

Present

William Cotton Esq Governor
John Benjamin Heath Esq Dep. Gov.
Edw. Henry Chapman Esq Alfred Latham Esq
Arthur Esq^d Campbell James Morris Esq
Abel Lewis Gower Esq John Horsley Palmer Esq
Thomson Hankey J^r Esq Sir John H. Pelly B^t
John Oliver Hanson Esq Christie Pearce Esq
Kirkman Dav^d. Hodgson Esq Henry Jas Prescott Esq
Henry Lancelot Holland Esq Sir John Roe Peile B^t
Tho^s. Newman Hunt Esq and
Ch^r. Fred^k. Heath Esq Thomas Tooke J^r Esq

The Proceedings of the last
Court were read.

Ordered

The Security Bond
of Dorothy Walker
in £500, for Tho^s.
Critchett to be
delivered up to
be cancelled.

That the Security Bond
of Dorothy Walker in £500, for Thomas
Critchett be delivered up to be cancelled;
the said Thomas Critchett having been
deceased above twelve months ago and
the accountant having certified that
there is no demand upon him.

Ordered

At the recommendation
of the Committee for Branch Banks,
that

22nd August 1814

Rich^d Minshull
of the Bristol
Branch permitted
to return to London

to resume his
former situation
in the Cash Book
Office.

That Richard Minshull of the
Bristol Branch be permitted to return
to London and resume his former
situation in the Cash Book Office, on account
of the state of health of his family;—that
his Branch allowances be discontinued, and
that his removal be at his own expense; and
that James Stanley Kipping Junr: of the
Cash Book Office be appointed to fill the
vacancy at the said Bristol Branch at a
Salary of £75 p ann: including the Manning
money and with the additional Salary of
£15 p annum.

Mr J. Kipping Junr
app^d to Bristol
Branch.

Ordered

Wilhelm Ludendorff
£10

That £10 be paid to
Wilhelm Ludendorff in full satisfaction
for a Liverpool Branch Bank Bill of
Exchange specially endorsed, lost at Sea, £50,

Oliver Lloyd
£50

to Oliver Lloyd for a Bank Note stolen
upwards of six years ago, and supposed to
have been destroyed, £10, to Thomas Thorman

Thos^r Thorman
£10

for a Bank Note supposed to have been
destroyed more than 3 years ago, £5, to

Thos^r Noble Junr
£5

Thomas Noble Junr: for a Bank Note the
dexter part of which is burnt, £20, to Richard

Rich^d Moore Junr
£20

Moore Junr: for a Bank Note, the dexter
part of which is stolen, and £55, to Anna

Anna Dowager
Lady Lloyd
£55

Dowager Lady Lloyd, for three Bank Notes
the sinister parts of which are lost, upon their
giving Security to indemnify the Bank against
the same, to be approved by the Committee in

Waiting

22nd August 1844

for a B.P. Bice
and Bank Notes
of 10s.

waiting and the remaining parts of the five last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Report of the
Committee of Inspection
for the Stock
Offices on the
Case of Ennis
Chambers now
under suspension

The following Report of the Committee of Inspection for the Stock Offices having been read, viz.

"The Committee of Inspection for the Stock Offices,

"Report to the Court of Directors,

"That they have made enquiries into the Case of Ennis Chambers who is under suspension for disrespectful behaviour to the Governor; — Mr. Chambers having also accused the Chief Accountant of improper conduct, to which the Governor directed the attention of the Committee:

"The Governor having desired Mr. Chambers to state in writing the charges he wished to prefer against the Chief Accountant; — a letter to that effect from Mr. Chambers dated 12th August was laid before the Committee, and they beg to express their opinion, that the charges therein brought forward are of a most frivolous nature, and quite insufficient in the opinion of the Committee to justify the strong expressions in Mr. Chambers' letter.

The

22nd August 1844

"The Committee are also of opinion
 "that after the improper exhibition of temper
 "shown by Mr Chambers towards the
 "Governor when summoned by him to receive
 "the reprimand directed to be given him by
 "the Court, an apology ought to have been
 "offered to the Governor;—as well as to the
 "Chief Accountant, who appears to have
 "conducted himself with much forbearance,
 "and good temper— the Committee regret
 "that Mr Chambers should have been so
 "unwise and ill advised, as to consider
 "such a course unnecessary, but, as they have
 "no reason to suppose that Mr Chambers
 "intended any want of respect by such
 "conduct, they forbear making it a ground
 "of further complaint against him, and

"Under the circumstances, the
 "Committee consider it most expedient, to
 "leave it to the Court to determine, whether
 "they will be satisfied by enforcing obedience
 "to their decision of the 8th instant, or,
 "whether they will visit Mr Chambers with
 "any more severe punishment.

"Bank of England } (signed) "Thomson Hankey, Jr.
 "15th August 1844. } "Chairman."

Ernie Chambers
 to send in his
 resignation

Ordered, That the said Ernie Chambers
 be required to send in his resignation
 Dr.

22nd August 1844

Ordered

At the recommendation of the
Committee of Treasury,William Cairnes
quits the Service
and allowed
£200 p AnniThat William Cairnes at his request
have leave to quit the Service of the Bank
on account of general nervous debility, and
that in consequence of his faithful services
of upwards of 40 Years he be allowed £200
p annum during pleasure.The following Report of the
Committee for the House and Servants
having been read, vizt,Report of the
Com. for the House
and Servants on
the Contract
for Coals and
Candles"The Committee for the House
and Servants,

"Report to the Court of Directors,

"That they have advertised for
"and received Tenders from sundry Persons
"for supplying the Bank with Coals and
"Candles, and they have contracted with
"Mess^{rs} Francis and Thomas Morris of
"Rutland Wharf, Upper Thames Street, for
"500, Tons of Howells Watto end Coals at
"twenty three shillings and nine pence
"p Ton; and with William Roberts of Stone
"Street Chelsea for 250, dozen pounds of Candles
"at 5 $\frac{3}{4}$ p dozen pounds. (signed) J. B. Heath
"Dep: Gov:Bank of England
21st Aug, 1844.
approved.

The Court approved thereof. The

22nd August 1844

The following Letter from the
Northumberland and Durham District
Banking Company, having been read, viz,
"Northumberland and Durham District
"Bank, Newcastle on Tyne 17th mo. 1844.
"Jos Grotte Esq
"Respected Friend,

"With reference to the New
"Terms of our account with the Bank, we
"have to make the following application, viz,

"That the Bank should engage to
"discount at all times, to the extent of
"£300,000. at 4 p Cent, we engaging to keep
"that amount under discount, or within
"10 p Ct thereof.

"One p Cent p annum, to be allowed
"as compensation for circulation, as provided
"by the New Act.

"We to be at liberty to take £6,000.
"of the amount at 4 p Ct upon deposit of
"Bills payable in London, or Newcastle, or
"where this Bank has Branches, and
"not exceeding 6 Months to run.

"This agreement to be for 3 Years from
"1st mo (Jan) next and to be continued from
"Year to Year after that time, unless either party
"should give 3 months notice in writing, on
"the 1st mo (October in any Year.

"We, to be at liberty to have, also, an

or

22nd August 1844

ordinary discount account, at the discretion
of the Bank and at the market rate.

I am respectfully

Yours, Jno. Richardson

Acting, Durham.

At the recommendation of the
Committee of Treasury,

agreed to

The Court agreed thereto.

Report of Special
Com^{ee} on the
Disc^t Department
read.

expedient to
alter the present
system of the
Disc^t Office.

The Report of the Special Committee
on the Discount Department having been
read and considered, - and this Court
agreeing with the Committee that it
is of great importance to a Banking
Establishment to have a portion of its
deposits constantly employed in the discount
of Bills of Exchange, and therefore
constantly under control, is of opinion,
that it is expedient to alter the present
system of the Discount Office. - And
the further consideration of the said
Report was then postponed to this day
sevenight.

A.

A Court of Directors at the Bank
On Thursday the 29th Aug^r 1844

Present

- William Cotton Esq Governor
- John Benjamin Heath Esq Depy Secy
- Edu^d. Henry Chapman Esq
- Alfred Sathern Esq
- Arthur Edu^d. Campbell Esq
- Stump^t St John Esq
- Bonamy Dobree Esq
- Mildmay Esq
- Alfred Lewis Gouber Esq
- James Morris Esq
- Thomson Hanky J Esq
- John Horsley Palmer Esq
- John Oliver Handson Esq
- Sir John H Pelly Esq
- Kirkman Dand. Stoddy Esq
- Henry Jas Prescott Esq
- Henry James Stoddart Esq
- Sir John R Reid Esq
- Tho^s. Newman Hunt Esq
- and
- Ch^r. Fred^k. Huth Esq
- Thomas Forke J Esq

The Proceedings of the last Court were read.

Out Cash right.

W. Campbell reported the Out Cash to have been taken in and found right.

The following Minutes of the Committee of Treasury having been read, viz,
"28th August 1844.

Usual Quarterly motion recommended.

"The Committee of Treasury recommend to the Court of Directors,

"That Applications be received until further Notice for Loans upon the deposit of approved Bills of Exchange not having more than six months to run, Chequer Bills, and East

29th August 1844

"East India Bonds, such Loans to be repaid on or before the 23rd October with interest at the rate of 3 per Cent p annum to be approved by the Committee of Daily Meeting, and the said Loans to be for not less than £2000.- each.

"Also, that the same accommodations be afforded to all Bankers in the districts of the several Branches who confine their issues to Bank of England Notes and Coin, and to Persons keeping accounts with the several Branch Banks subject to the same Regulations as were prescribed by the Court of Directors on the 12th December 1833.

agreed to.

The Court agreed thereto.

Ordered

Supra A. Taylor £5.
Mr. Gurford £5.
Mr. Robinson £5.
for B. Notes put to left of

That £5 be paid to Sophia Arnold Taylor in full satisfaction for a Bank Note, the sinister part of which is burnt, £5 to William Gurford for a Bank Note, the dexter part of which is burnt, and £5 to William Robinson for a Bank Note, the dexter part of which is lost, upon their delivering up the remaining parts thereof, and giving security to indemnify the Bank against the same to be approved by the Committee in Meeting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The

29th August 1844

The following Minute of the Committee of Treasury, having been read viz.

" Committee of Treasury
" 28th August 1844.

" Applications for One per Cent

" Circulation accounts from the Wesham
" and North Wales Bank (Scheduled
" amount £4,400-) and from Fisher and
" Sons, Cambridge Bank (Scheduled amount
" £8700) were read and recommended to
" the Court of Directors,

Minute of the
Com^{tee} of Treasury
recomm^d a One p^{ct}
sect to the
Wesham and N.
Wales Bank
and
to Fisher Sons
of the Cambridge
Bank.

agreed to.

The Court agreed thereto.

The undermentioned Letter from
Mr. Freshfield Junr. having been read, viz,

" Dear Sir

" I now send you the
" Mortgage from the Commissioners of
" Woods and Forests to the Bank of England
" for securing the further advance by the
" letter of £80,000. duly executed, and you
" will be so good to direct the amount to
" be placed to the credit of the Commissioners
" with the Bank and inform me of this
" being done.

" I also enclose a Duplicate
" of the Mortgage to be sealed by the
" Bank for the use of the Commissioners,
" and I shall be glad to have this returned
" to.

Letter from Mr.
Freshfield with a
Mortgage Deed
for a further advance
of £80,000. to
the Com^{rs} of Woods
and Forests.

171
29th August 1844.

"tomorrow, together with the part sealed
"by them, that I may have it enrolled.

"The Governor
of the Bank
of England."

"I am Dear Sir,
"Your faithful Serv^t
(signed) "Jas. Freshfield" J^r,
"New Bank Building 28 Aug 1844"

Mortgage Deed
Sealed.

The Court agreed thereto;— and
the Mortgage Deed abovementioned,
having been examined by Mr. Jas. Freshfield
Juni^r was sealed with the Common
Seal in Court.

Mr. J. Braman's
and Hodgson's
Report of their Audit
of the accounts of
the Newcastle Branch.

A letter was read from Mess^{rs}
Norman and Hodgson stating that they
had audited the accounts at the Newcastle
Branch and had found them correct.

The following Report of the
Committee of Treasury having been read, viz.

"Committee of Treasury
"28th August 1844"

Minute of
the Com^{tee} of Treasury
recomm^{end} that Mr
Kerr's resignation
be accepted, and
that he be allowed
£140, p^{er} ann^o.

"A letter from Robert Kerr of the
Bank Note paper Office, tendering his
"resignation on account of debility consequent
"on prolonged illness having been read, it
"was recommended to the Court of Directors
"to accept the same, and to allow him during
"pleasure a pension of £140, p^{er} ann^o: being
"half his present Salary and emoluments.

"The resignation, also, of Anthony Jacob
Parquet

29th August 1844

Anty J Parquet's
resign, and that
he be allowed
£360 p Anni

"Parquet, one of the Cashiers, having been
"submitted to the Committee on account
"of Age and infirmities, it was recommended
"to the Court of Directors to accept the
"same, and to allow him during pleasure
"a Pension of £360 panni being 2/3^{ds} of
"his present Salary and emoluments.

agreed to.

The Court agreed thereto.

the Northumberland
and Durham
District Banks
Co in recognition
of their One
p Ct. acc.

A letter was read in recognition
of their One per Cent Circulation account
from the Northumberland and Durham
District Banking Company.

At the recommendation of the
Governor, it was

Resolved,

Regulations
for the future
payment of
Salaries of

That the Salaries of the
Clerks be paid on the 10th October next
as usual up to that period, — that the
next payment be made to the 30th Nov:
following, and that thenceforth the
payments take place at the following
dates, viz,

- the last day of February
- the last day of May
- the last day of August
- the last day of November, and

that this Regulation shall likewise apply
to all payments which have hitherto been
made

29th August 1844

made at the same period as the Salaries of the Clerks, — such as Pensions, Tradesmen's Bills &c:

Regulations
relating to
the Discount
Department.

The consideration of the Report of the Special Committee on the Discount Department, was resumed, and it was Resolved,

That a rate or rates of Discount reference being had to the Market rate (to be fixed Weekly by the Court of Directors; but, that the Governors be empowered, if requisite to alter them intermediately.

That the amount which may be employed, in Discount, be fixed daily by the Governors.

That all parties having Drawing Accounts exclusively with the Bank, and all having Discount Accounts opened, as heretofore, be permitted to send Bills for Discount to the Discount Office.

That all applications for Discount from Directors of the Bank of England, be submitted for approval to the Governor.

That a Principal and Deputy be appointed to the Discount Department.

That the Office be open for the reception of Bills from 11 o'clock in the morning

29th August 1844

morning till 2 in the Afternoon.

V That under the direction of the Governor or Committee of daily Writing the Principal of the Discount Department may be authorized to discount such Bills as are offered to him.

V That all transactions of the preceding day be reviewed by the Committee of daily Writing.

That no Bill be discounted having more than six months to run.

1 That no Bill be rejected on any other ground than want of Security.

That the rate of Discount for each Branch be fixed weekly by the Court of Directors, subject to intermediate alterations at the discretion of the Governor.

That the Bills offered for Discount at the Branches be subject to the Rules and Regulations at present in force

A

A Court of Directors at the Bank
On Thursday the 5th September 1844.

Present

- William Cotton Esq, Governor
- John Benjamin Heath Esq Dep. Gov^r
- Edward H^y Chapman Esq
- Arthur Edw. Campbell Esq
- Bonamy Dobree Esq
- Abel Sewel Gower Esq
- Thomson Hankey J^r Esq
- John Oliver Haddon Esq
- Kirkman Dan^l Hodgson Esq
- Henry Lancelot Holland Esq
- Tho^s Treusman Hunt Esq
- Ch^s Fred^l Huth Esq
- Alfred Latham Esq
- James Morris Esq
- Sheffield Neave Esq
- Geo. Ward Norman Esq
- Sir John St. Pelly Esq
- Christo Pearce Esq
- H^y Jas Prescott Esq
- Sir John Roe Peck Esq
- and
Thomas Fooks J^r Esq

The Proceedings of the last Court
were read.

Ordered

That £20, be paid to Mary
Bainbridge in full satisfaction for a Bank
Note burnt, £5 to Jacob Leon, for a Bank Note
the deater part of which is burnt, £10 to Mary Anne
Annesley for a Bank Note the deater part of
which is stolen, £5 to Madjwick Spicer Davidson,
for two Bank Notes, the deater parts of which are
lost, and £10 to Francis Challiner for a Bank Note
and £20, to Esther Shea for a Bank Note, the
sinister parts of which are lost, upon their
giving security to indemnify the Bank against
the same to be approved by the Committee in
waiting, and the remaining parts of the
six last mentioned Notes being delivered up
the Committee of Treasury having examined and
approved

M. Bainbridge £20
Jacob Leon £5
M. A. Annesley £10
M. S. Davidson £15
F. Challiner £10
Esther Shea £20
for B. Notes
burnt &c.

5th September 1844

approved the several Vouchers relating thereto.

The following Minute of the Committee of Treasury having been read, viz,

" Committee of Treasury
" 4th September 1844.

Minute of the Com^o of Treasury in reference to Bills drawn by Banks of Issue.

" With reference to the Minute of Court of the 15th ulto, removing the prohibition from discount of Bills bearing the indorsement of Banks of Issue, it was

" Resolved,

" To recommend to the Court of Directors that the said Minute be extended to Bills drawn by Banks of Issue (at a longer date than 21 days).

The Court agreed thereto.

Mess^{rs} Fisher and Sons in recognition of their 1st C^t Circular account.

A letter was read from Mess^{rs} Fisher and Sons, (Cambridge Bank in recognition of the One per Cent Circulation account granted them on the 29th ulto.

Resolved,

London Rate of Int^l for Bills and Notes disc^d by the Bank.

That the Rate of Interest in London for Bills and Notes discounted by the Bank of England be as follows, viz,

Bills 2½ p Cent
Notes 3 "

such Bills and Notes not having more than 95 days to run. Or

5th September 1844

178

Ordered,

That the consideration of Mr. Ennis Chambers resignation be postponed for three months - that his suspension be removed; - that he be fixed in the Accountants Drawing Office, and that the Chief of that Office and the Chief Accountant be directed to make a special report to the Governors of the conduct of Mr. Chambers at the expiration of three months, or, previous to that time in the event of any breach of discipline or misconduct on the part of Mr. Chambers.

A. α

Consideration of the resignation of E. Chambers postponed for 3 Months.

his suspension removed to be fixed in Acc^t Draw^g Office

a report of his conduct to be made at the end of 3 Months

A Court of Directors at the Bank
On Thursday the 12th Sept: 1844.

Present

- William Cotton Esq Governor
- John Benjamin Heath Esq Dep. Gov.
- Edu. Henry Chapman Esq Alfred Latham Esq
- Arthur Edu. Campbell Esq James Morris Esq
- Bonamy Dobree Esq Sheffield Neave Esq
- Abel Sewes Gower Esq Geo. Wade Norwichester Esq
- Thomson Hankley J^r Esq James Pattison Esq
- John Oliver Handson Esq Sir John H. Pelly B^t
- Kirkman, Dan, Hodgson Esq Christ^l Pearce Esq
- Henry Jameslot Holland Esq Henry J. Prescott Esq
- Tho^s. Newman Hunt Esq Sir John R. Peirce B^t
- Ch^r. Fred^l. Huch Esq Thomas Tooke J^r Esq

The Proceedings of the last Court were read.

Out Cash right.

Mr Holland reported the Out Cash to have been taken in and found right.

the suspension of Mr Burgess reported.

The Governor acquainted the Court that he had suspended William Burgess,

to be continued.

Ordered, That his suspension be continued.

At the recommendation of the Committee of Treasury,
Ordered,

12th September 1844

Henry Bock
app^d Cashier,

and
John Wood Deane
s^{up}y Cashier.

Ordered, That Henry Bock, one of the
Supernumerary Cashiers, be appointed a
Cashier in the room of Anthony Jacob
Parquet, who has quitted the Service;
that John Wood Deane, Deputy Principal
of the Inspectors, be appointed a Supernumerary
Cashier, in the room of the above mentioned
Henry Bock, and they are hereby empowered
to sign Bills and Notes for the Governor
and Company of the Bank of England.

John W. Deane's
app^d, to be advertised

Ordered, That an Advertisement of
the appointment of the said John Wood
Deane, be inserted in the London Gazette
of Friday the 13th and Tuesday the 17th
Instant.

Henry Bock to
give add^l Secy
in £1000.

Ordered, That the said Henry Bock
do give additional Security in £1000, as
usual; or pay up in full to the Clerks'
Guarantee Fund.

Ch^rs Franks £30

Sisson & Brothers
per £25

Edw^d Byrd £5

Catherine J
Handcock £600

Ordered, That £30 be paid to Charles
Franks in full satisfaction for three Bank
Post Bills lost and not endorsed, suppose to
have been destroyed, £25, to Sisson & Brothers
for a Bank Post Bill lost upwards of 5 years
ago, £5, to Edward Byrd for a Bank Note
the greater part of which is destroyed, £600
to Katharine Josephine Handcock, for two
Bank

12th September 1844.

Louisa Mary Alley £10,
 Hannah Travers £10
 for a B.P. Bill
 £10 lost &c.

Bank Notes, the sinister parts of which
 are destroyed, £10, to Louisa Mary Alley
 for two Bank Notes, the sinister parts of which
 are lost at Sea, and £10, to Hannah Travers,
 for two Bank Notes, the sinister parts of
 which are lost by the post, upon their giving
 Security to indemnify the Bank against
 the same to be approved by the Committee
 in Waiting, and the remaining parts of
 the said seven Bank Notes being delivered
 up: the Committee of Treasury having
 examined and approved the several
 Vouchers relating thereto.

In order more clearly to define the
 distinction between Bills and Notes,
 it was

Resolved,

When the Discounter
 is also the Drawer
 of an instrument,
 the same to be
 deemed a Note.

That when the Discounter
 is also the Drawer of the instrument, it
 shall be deemed a Note.

it was also Resolved,

Reference to the
 Com^{rs} for Branch
 Banks as to the
 transmission of
 Money &c.

That it be referred to the Branch
 Banks Committee to consider and report
 upon the practice of the Bank in transmitting
 Money between London and the Branches,
 and between the several Branches, and
 to give their opinion upon the propriety of
 making a charge for this business, and as
 to the amount of such charge - and also to
 report

12th September 1844.

report on any matter appearing to them
desirable respecting the general Banking
business at the Branches.

A.

A Court of Directors at the Bank
On Thursday the 19th Sept. 1844.

Present

William Cotton Esq. Governor	
John Benjamin Heath Esq. Dep. Gov. ^r	
Edw ^d Henry Chapman Esq.	Sheffield Neave Esq.
Arthur Ed. Campbell Esq.	Geo. Wade Norman Esq.
Bonamy Dobree Esq.	John Horsley Palmer Esq.
John Oliver Hanson Esq.	Sir John H. Pelly Esq.
Hy Lancelot Holland Esq.	Christy Pease Esq.
Tho ^s Newman Hunt Esq.	Hy Jas. Prescott Esq.
Ch ^s Fred ^k Sluth Esq.	Sir John R. Reid Esq.
Alfred Salham Esq.	and
James Morid Esq.	Tho ^s Tooke Esq.

The proceedings of the last
Court were read.

Report from the
Com^{ee} for Accts^s
recomm^d a divid^d
of £3.10 p^{ct}.

The Governor reported from the
Committee for Accounts that having
examined the state of the Bank's accounts,
the Committee are of opinion that a
Dividend may be made of £3.10 p^{ct}
Interest and Profits for the half year
ending the 10th October next deducting
therefrom the 7^d in the £. on account of
the Income Tax; and the accounts having
been open for the inspection of the Directors,
approved.

The Court approved thereof.

Resolved, That the Governor do acquaint
the General Court therewith, as the opinion
of this Court.

19th September 1814

Ordered

That £115 be paid to James Scott in full satisfaction for 3 Bank Notes and £30 to Charles Meyer for 6 Bank Notes the deater parts of which are lost, and £200 to Albert Windmüller for 2 Bank Notes, the sinister parts of which are lost, upon their delivering up the remaining parts thereof, and giving security to indemnify the Bank against the same to be approved by the Committee in waiting; and also that £5 be presented to Mr. William Brockopp for a Bank Note the greater part of which is burnt, and the number and date thereof cannot be ascertained: the Committee of Treasury having examined and approved the several vouchers relating thereto.

James Scott £115

Ch. Meyer £30

A. Windmüller £200

Mr. Brockopp £5

for Bank Notes parts lost £30

Resolved

That 4 Servants be now chosen,

4 Servants chosen.

Then, Thomas Best Parsons, recommended by the Governor in anticipation of the next Election of Clerks, as per order of the Court of the 3^d Jan: 1799. and in pursuance of a Special Minute of the Court dated the 25th July. last.

Edward Farquhar Smith, recom^d. by Mr. Palmer
John Benjamin Monyer " by Sir J. R. Reid
& Samuel Bennett Kent " by Mr. Hubbard
having been examined by one of the Committees

ap-

19th September 1844

appointed on the 20th June last, were by the Ballot elected Servants to the Bank during pleasure, at the Wages following, viz^t

Thomas Best Parsons aged 24 Years at £100 per annum, including Morning money and Edward Ferguson Smith, John Benjamin Monger, and Samuel Bennett Kent, aged 17, at £50, p^{er} ann: each, including Morning money; all the said persons having previously signed the Declaration approved by the Court on the 28th April 1842.

The following Letter from Messrs James and Charles Freshfield having been read, viz^t

"New Bank Buildings
"18th September 1844

"Sir

Messrs Freshfield
with 2 Deeds of
Reconveyance of
Mr Tyssen's
mortgage to be
sealed.

"Mr Tyssen having on Monday
"the 16th paid off the sum of £10,000. with
"interest, being the balance due on his
"Mortgage to the Bank, has applied to us
"to have the mortgage property reconveyed to
"him - for this purpose a Deed of Reconveyance
"which we have perused, and approved, has
"been written on the back of the mortgage
"which was in Duplicate, - and we now
"beg to forward both parts of the mortgage
"in order that the endorsed Deeds of Re-
"conveyance may be sealed by the Corporation."

19th September 1844

"We have the honor to be

"Sir,

"Your faithful &c. Serv^{ts}

(signed) J. C. Freshfield.

"To the Governor
of the Bank
of England.

At the recommendation
of the Committee of Treasury,

The Court agreed thereto, and the
Deed above mentioned having been examined
by Mr. C. Freshfield, was sealed with
the Common Seal in Court.

Deed sealed.

The following Letter from
the Chairman of the Birmingham
Canal Company having been read, viz,

"Birmingham

"Sir,

14 Sept: 1844

"As Chairman to the Birmingham

"Canal Company, I beg to call your attention

"to the low rate of interest to which

"money is reduced, and to express a confident

"hope that the Governors and Directors

"of the Bank of England will be

"induced to lower the interest upon the

"Mortgage debt due to them from the

"Company to 3 1/2 Cent.

"I shall be much gratified to

"receive a favorable answer to this letter

"and am

"Sir,

Yours

Letter from
the Birmingham
Canal Co. requesting
the interest to be
lowered on their
Mortgage debt
to the Bank.

19th September 1844Your most obed^t Servant.

Mr Cotton Esq^{re} (signed) "Rob^t Scott.
Governor of the Bank
of England, London.

The Court declined to accede
declined. to the proposition in the above mentioned
Letter.

A letter from the Stained Bank
having been read as follows, viz,

"Stained Bank
To the Governor "9 mo. 18. 1844.
and Company of
the Bank of England.

Letter from
the Stained Bank
requesting to have
a One p Cent
acc^t from the 10th
Oct^r next.

"We have determined to
discontinue the issue of our own
Bank Notes after the 10th of 10. mo.
(Oct) next (when our present License
expires) and in lieu thereof to circulate
those of the Bank of England - We
therefore beg to claim to compound with
you under the provisions of the Act
7th of 8. Vict. Cap: 32. we also beg to be
informed how we are to proceed in order
to carry the same into effect.

"We are very respectfully
(signed) "Tho^s Ashby Esq^r."

acceded to

The Court acceded thereto.

Court adjourns

The Court adjourned till after the
rising of the General Court.

held again. to the said Adjournment.

A Court of Directors at the Bank
On Thursday the 26th September 1844

Present

John Benjamin Heath Esq. Deputy Governor	James Morris Esq.
Edw ^d Henry Chapman Esq.	Sheffield Neave Esq.
Arthur Edw. Campbell Esq.	Geo. Warden Norman Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Thomson Hankley Jr. Esq.	Sir John H. Pelly B ^t
Hartman Dan. Hodgson Esq.	Christie Pearce Esq.
Henry Lancelot Hollings Esq.	Sy J ^r Prescott Esq.
Ch ^s Fred ^k Sluth Esq.	Tho ^s Fooker Jr. Esq.
Alfred Tatham Esq.	

The Proceedings of the last
Court were read.

Mr Pearce reported the Out
Cash to have been taken in and found
right.

Ordered,

At the recommendation
of the Committee for Branch Banks,

That in consequence of the increase
of the business at the Manchester,
Liverpool, Bristol and Plymouth Branches,
the following appointments be made
thereto, viz,

That George Goldsmith and Edward
Robson Junr. of the Cash Book Office be

ap-

26th September 1844

Geo. Goldsmith
and
Geo. Robson Jr.
app^d add^d Clerks
at the Manchester
Branch.

appointed additional Clerks at the Manchester Branch, the former at a Salary of £75 p ann: and the latter at a Salary of £70 p ann: including the morning money, and with the additional Salary of £45 p ann: each.

Robt. Atkinson
app^d an add^d
Clerk at the
Liverpool Branch
and

Wm. Wright app^d
an add^d Clerk at
the Bristol
Branch.

That Robert Atkinson of the Cash Book Office be appointed an additional Clerk at the Liverpool Branch, and William Wright of the Cash Book Office an additional Clerk at the Bristol Branch, the former at a Salary of £85 p ann: and the latter at a Salary of £70 p ann: including the morning money, and with the additional Salary of £45 p ann: each.

Arthur H.
Rowlatt app^d an
add^d Clerk at
the Plym^o Branch.

That Arthur Henry Rowlatt of the Newcastle Branch Bank be appointed an additional Clerk at the Plymouth Branch at the same Salary he now receives at Newcastle, and that his removal be at his own expense, and

Thos. C. Ingham
app^d to Newcastle
Branch in room
of Mr. Rowlatt.

That Thomas Chapman Ingham be appointed to the Newcastle Branch in the room of Mr. Rowlatt at a Salary of £70 p ann: including the Morning money, and with the additional Salary of £45 p ann:

A minute from the Branch Banks Comtee having been also read as follows vizt
M

26th September 1844

" At a Committee for Branch Banks
" 20th Sept. 1844.

" On the application of the Agent at
" Liverpool, for additional risk money
" to the Tellers at that Branch - the counter
" work having rendered it necessary to employ
" 5 instead of 4 Clerks upon that duty, it was

Resolved,

" That it be recommended to
" the Court of Directors,

" That £50, per annum ^{be} granted to
" the In Tellers at the Liverpool Branch,
" as risk money in lieu of the £60, per ann:
" hitherto allowed - such allowance to be
" divided among the Clerks acting as In Tellers
" in the proportion of the number of days
" they may be respectively so employed "

The Court agreed thereto.

Ordered

That £5 be paid to Gustavus
Gidley Dakin, and £10 to George Hallett
in full satisfaction for two Bank Notes the
leader parts of which are lost and £10, to
Edwin Leaf for a Bank Note the sinister
part of which is lost, upon their delivering
up the remaining parts thereof, and giving
Security to indemnify the Bank against the
same to be approved by the Committee in Writing
the Committee of Treasury having examined
and

£50, per annum risk
money granted to
the In Tellers
at Liverpool
instead of the
£60, allowed
heretofore

Geo^r. G. Dakin £5
Geo^r. Hallett £10.
Edwin Leaf £10.
for Bank Notes
parts lost of

26th September 1844.

and approved the several Vouchers relating thereto.

Messrs Hankey and Hodgson's report of their Audit of the Accts of Manchester, Liverpool & Birmingham Branches.

Letters were read from Messrs Hankey and Hodgson stating that they had audited the accounts at the Manchester, Liverpool and Birmingham Branches and had found them correct.

The following Letter from Mr James Freshfield having been read, vizt,

"New Bank Buildings

"Sir" "24th September 1844.

Messrs Freshfield with a Deed of Conveyance of a house at Plymouth

to be Sealed.

"We beg to report that Mr John Shephard is prepared to complete his purchase of the House in St. Andrew's Place, Plymouth, and we now forward the Conveyance from the Bank to him, which we have perused and approved for execution by the Corporation. The purchase is to be completed at Plymouth, and we shall instruct Mr. Morris to receive the purchase money.

"We have the honor to be

"Sir,

"Your faithful able Servts,
(signed) "J. Freshfield Esq"

"The Governor of the Bank of England."

The Court agreed thereto, and the Deed of Conveyance therein mentioned having been examined by Mr James Freshfield was sealed

26th September 1844

sealed with the Common Seal in Court.

Upon reading the following Minute of the Committee of Treasury, viz

"Committee of Treasury
"25th September 1844.

"Applications for Circulation Accounts
"from Cobb's Margate Bank (certified
"amount £9996) and from Gunner and
"and, Bishop's Waltham (£1993) were
"read and recommended to the Court of
"Directors".

Applications
from Cobb & Co and
Gunner & Sons
to have One pct
Circulation Accts

agreed to.

The Court agreed thereto.

Letters were read from the
Wrexham and North Wales Bank,
and from the Staines Bank in
recognition of the One pct Commission
Accounts granted to them.

Wrexham & North
Wales, and Staines
Banks in recogni-
of their One pct
Accounts.

A.

A Court of Directors at the Bank
On Thursday the 3rd October 1844

Present

William Cotton Esq	Governor,
John Benjamin Heath Esq	Dep: Gov.
Edu ^d Hy Chapman Esq	Geo. Wards Norman Esq
Arthur Edu ^d Campbell Esq	John Hasley Palmer Esq
Kirkman D. Hodgson Esq	Christr Pearce Esq
Hy Lancelot Hollan Esq	Henry Jas Prescott Esq
Ch ^r Fredk. Huth Esq	Sir John R. Reid Bt
Alfred Latham Esq	and
Sheffield Neave Esq	Tho ^s Tooke Jr. Esq

The proceedings of the last
Court were read.

The following Report of the
Committee for the House and Servants
having been read, viz,

"The Committee for the House and
"Servants,

"Report to the Court of Directors,

Report of the
Com^{ee} for the
House & Servants

"That they have ordered payment of
"the Wages of the Servants of this House
"amounting to £37638. 9. 2. for those of the
"Branch Banks amounting to £277. 15. 7.
"and the Pensions amounting to £5917. 13. 1
"for the Quarter ending the 10th Oct^r next,
"from which respectively is to be deducted
"and handed over to the Officers and Collectors
"£1514. 4. 5. the amount due on the 10th Oct^r

194
3rd October 1844

"October for One Quarter of a Year's Income
"Tax as per their accounts delivered - the Com^{ee}
"have also ordered payment of the Tradesmen's
"Bills of this House amounting to £2586.1.8
"which, together with those ordered
"payment by the Governor on the 30th August
"last, make a total of £3126.12.7. and the
"Building Bill at Birmingham amounting
"to £40.8. - also, the current Bills for the
"respective Branches amounting to £586.18
"for the Quarter ending the 10th Oct, next.

"That Mr. Marshall's account
"of Petty Charges for the months of July,
"and August, amounting to £2355.7.11
"has been examined and allowed.

"That the Chief Accountant
"laid before the Committee an Abstract
"of the House Expended of this House
"from the 1st March to the 31st August
"1844, both inclusive, amounting to
"£169,196.10.4, which Abstract is hereto
"annexed.

"That the Storekeeper produced
"his account of the Balance of Stores in
"his Office on the 31st August last, which is
"also hereto annexed, and his acct, of Stationery,
"Pens and other articles used in this House,
"has been examined and allowed by which
"it appeared that the Number of Pens delivered
"out the present Quarter amounted to 7,834.4. of
"which

3rd October 1844

"which 11000 were Patent, 11000 Quill, 22704
"Steel, and 33640 for the private use of
"the Clerks, being 231 more than last Quarter
"and 2804 more than the corresponding
"Quarter of last Year.

"The Gate Porter attended and
"stated that the Watchmen had been very
"regular in their attendance, he also
"reported that the Engines were in very good
"order and were regularly played once a
"month, that the Avenues and Passages
"throughout the Bank were kept free
"from every kind of nuisance, and that the
"black rags are now burnt on the premises.

Bank of England (Signed) "J. B. Heath",
"27th Sept. 1844. "Dy Govr.

approved.

The Court approved thereof.

Quarterly Reports
of the Com^{rs} of Treas^y
and 3 Com^{rs} of Inspect^r
read and app^{ro}ved.

The Quarterly Reports of the Committee
of Treasury, and the three permanent
Committees of Inspection, were read
and approved.

The following Report of the
Committee of Building having been read,

Report of the
Com^{rs} of Building

The Committee of Building have
"to report to the Court of Directors that
"the undermentioned Tradesmen's Bills
"amounting to £1870. 5- were referred to the Com^{rs} for
"the House and Servants for payment, viz,
" In this House £1829. 17. 5
" In the Birmingham Branch 40. 8
£1870. 5-

11 Sept. 1844.

3rd October 1844

approved

The Court approved thereof.

The following Letter from the Chancellor of the Exchequer having been read, viz,

"Whitchell, Treasury Chambers
"Gentlemen . . . 28th Sept: 1844.

Letter from the Chancellor of Exchequer for Advances under Act 57 Geo 3. 648.

"As it will be very important
"to the Public Service that your Court
"should authorize an advance upon the
"Credit of the Exchequer Bills to be made
"out under the authority of the Act 57.
"Geo. 3. Cap. 48. to such an amount as may be
"necessary to cover the excess of the charge
"of the Consolidated Fund in Great Britain
"beyond its Income in the quarter ending
"10th October next, I must request you will
"move your Court to authorize such Advances
"as may ^{from time to time} be necessary to make good the said
"charge in the manner directed by the said
"Act.

"The above Bills will bear
"an Interest of one penny half penny per
"Cent per diem, and the principal thereof
"together with the interest will be repaid
"out of the growing produce of the Consolid,
"Fund in the ensuing Quarter.

"To the Governour
and Deputy Governour
of the Bank of England."

"I have the hona to be
"Gentlemen,
"Your most obedient Servant,
(signed) "Henry Goulburn.

At the recommendation of the
con ee

3rd October 1844

Committee of Treasury,

agreed to.

The Court agreed thereto.

Henry May,
def^r in Security

The Secretary acquainted the Court that William Archibald Mearns a Surety in £500, for Henry May, the Sub Agent at Bristol, is become Bankrupt.

Ordered,

That the said Henry May do forthwith provide other Security in the room of the said William Archibald Mearns.

Ordered,

Elizabeth Yates
£5, paid to
for a Bank Note
part Court.

That £5, be paid to Elizabeth Yates in full satisfaction for a Bank Note, the sinister part of which is Court upon her giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining part of the said Note being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

The Secy Bond
of Geo. Edwards in
£500, for George
Stephens to be
delivered up.

That the Security Bond of George Edwards in £500, for George Stephens be delivered up to be cancelled, the said George Stephens having paid up in full to the Clerk's Guarantee Fund, and signed a personal Bond to the

3rd October 1844

the Bank in £1000, and the Accountant having certified that there is no demand upon him.

The Dep Gov. reports the purchase of £65,000 Newcastle and Darlington Rail Road Debentures, 23 Years date and 3 1/2 p Cent Int,

The Deputy Governor reported the purchase of £65,000. Newcastle and Darlington Rail Road Debentures at three years date, bearing an interest of 3 1/2 p Cent.

approval of

The Court approved thereof.

A memorial having been laid before the Court from Mrs Mary Ann Frances Loveland, Wife of Thomas Myddleton Loveland, of Kings Road, Chelsea,

Ordered,

At the recommendation of the Committee of Treasury,

£100 to be paid to Mrs Loveland Extra of C. M. Stuart for a Bank Note lost and presumed to have been burnt.

That the Sum of £100, be paid to the said Mrs Loveland as Executrix of Charles Malcolm Stuart, deceased for a Bank Note, viz, No 2693, dated Manchester 30th April 1835, lost 9 Years ago, and presumed to have been burnt, upon the said Sum being invested in the joint Names of Mrs Loveland and the Governor and Deputy Governor for the time being, in Consol. 3 p Cent Ann, as security against any other claim in respect of the said Bank Note. The interest on the Stock so purchased to be received by Mrs Loveland during the time such Note may remain outstanding.

to be invested in Consols.

Letters

3 October 1844.

Letters were read from Colles Margate Bank, and Mess^{rs} Gunner and Sons, Bishop's Waltham Bank, in recognition of the One per Cent Commission accounts granted to them.

A.

A Court of Directors at the Bank
On Thursday the 10th Oct: 1811.

Present

- | | |
|---|----------------------------------|
| William Cotton Esq. Governor | |
| John Benjamin Heath Esq. Dep Gov ^r | |
| Edward H. Chapman Esq. | James Morris Esq. |
| Arthur E. Campbell Esq. | Sheffield Neave Esq. |
| Bonamy Dobree Esq. | Geo. Warde Norman Esq. |
| Thomson Hankley J ^r Esq. | John Hasley Palmer Esq. |
| Kirkman D. Hoyle Esq. | Sir John H. Pelly B ^t |
| Hy Lancelot Holland Esq. | Christo Pearce Esq. |
| Ch ^s Fred ^k Smith Esq. | Hy Jas Prescott Esq. |
| Alfred Latham Esq. | Tho ^s Tooke J: Esq. |

The proceedings of the last Court were read.

Out Cash
right

Mr Chapman reported the Out Cash to have been taken in and found right.

Ordered,

The Secy Bond of John Stephens in £500 for Geo Stephens to be delivered up.

That the Security Bond of John Stephens in £500, for George Stephens be delivered up to be cancelled, the said George Stephens having paid up in full to the Clerks' Guarantee Fund, and signed a personal Bond to the Bank in £1000, and the Accountant having certified that there is no demand upon him.

Geo. Topple Clerk of the Works elected at £250 p Anni

With reference to the Minute of the 30th May last, George Topple, the Clerk of the Works, was this day elected a Servant to the

10th October 1844

to the Bank during pleasure, at a Salary of £250 p ann: it being understood that his whole time be devoted to the Service of the Bank without any further remuneration - And, the said George Topple having previously signed the Declaration approved by the Court on the 23rd April 1842.

Ordered,

The Accountant
to make out a Div.
Warrant for £2.16.4
Red^d 3 p^{ct} Ann^d,

and to deliver
the said Warrant
to the said Jos^{ph}
Nuckland.

That the Accountant do
make out a Div^d Warrant 116th Dividend
No 906 for £2.16.4 being half a Year's
Interest on £187.15.8 Reduced 3 p^{ct} Ann^d
due 5th April 1839 in the Name of Joseph
Nuckland, in lieu of one lost above 5 Years
ago, and deliver the said Dividend Warrant
to the above mentioned Joseph Nuckland
upon his giving Security to indemnify the
Bank against the same to be approved
by the Committee in waiting, the Committee
of Treasury having examined and approved
the Voucher relating thereto.

Ordered,

James Collins £20.

Ch^s Eaton £5

Patrick Kelly £5

Ann Harshorn
£10.

That £20 be paid to
James Collins in full satisfaction for
a Bank Note stolen upwards of 9 Years
ago, and alleged to have been destroyed, £5
each to Charles Eaton and Patrick Kelly for
two Bank Notes, the sinister parts of which
are destroyed and £10, to Ann Harshorn for a
Bank

10th October 1844for Bank Notes
stolen &c.

Bank Note, the sinister part of which is
lost, upon their giving Security to indemnify
the Bank against the same to be approved
by the Committee in Waiting, and the
remaining parts of the 3 last mentioned
Bank Notes being delivered up: the
Committee of Treasury having examined
and approved the several Vouchers
relating thereto.

The following Minute of the
Committee of Treasury having been read
viz.

Committee of Treasury
"Wednesday 7th October 1844

"A Petition having been laid
"before the Committee from Sarah Hayward
"a small Shop-keeper of Manchester, for
"payment of a Note for £100, (No 81053. £100,
"dated Liverpool 24 May 1842) stolen from her
"in 1842, and detained at the Liverpool
"Branch, where it was presented, under most
"suspicious circumstances, in June last, by a
"party who threatened an action for its
"recovery, but who had not since been heard
"of - it was recommended to the Court,
"(Sarah Hayward being unable to find
"Sureties) to authorize the investment
"of the said Sum of £100, on her behalf,
"such investment to continue until the
"Court shall consider it to be no longer
"necessary.

The Court agreed thereto.

Minute of the
Com^{ee} of Treasury
recom^d £100 to be
invested, on behalf
of Sarah Hayward
for paym^t of a
Liverpool B.B. Note
stolen from her
and detained at
the Liverpool Branch
in 1842.

The Com^{ee} of Treasury
subsequently
allowed the above
£100 to be paid
under a Bond
of Indemnity
with 2 Liverpool
Sureties

3 Dec: 1844.

agreed to

10th October 1844

On the suggestion of the Chief
Accountant, and at the recommendation
of the Committee of Treasury,

Ordered,

John Beaton (Clerk)
app^d to make confid^l
enquiries in the Funds
and to attend the
Law Courts,

and allowed an
add^l Sal^y of £50,
p^{ann}

That John Beaton of the
Court, at 3 per Cento be appointed to make
such confidential investigation and inquiries
in the various Funds as may be required,
and to attend the Courts of Law and
Equity, in relation thereto, and that he be
allowed an additional Salary of £50 p^{ann}
for the same.

The following Report from the
Committee for Branch Banks, having
been read, viz,

Report from
the Com^{ee} for
Branch Banks,
recom. alterations
in the rates of
Commission for
transmission of
Credits and in
transact^{ns} of
Draw^{ls}, accounts
generally.

"The Committee appointed for the
"Establishment and Superintendence
"of Branch Banks,
"Report to the Court of Directors,

"That they have taken into
"consideration the Minute of the
"Court of the 12th Sept^r last, referring to
"this Committee,

To consider and report upon the
"practice of the Bank in transmitting
"money between London and the Branches,
"and to give their opinion upon the propriety of
"making

10th October 1844.

"making a charge for this business, and
 "as to the amount of such charge, and also,
 "to report on any matter appearing to them
 "desirable respecting the general Banking
 "business at the Branches;— and having
 "given these subjects the most mature
 "deliberation, The Committee beg to
 "recommend to the Court of Directors that
 "the following Regulations be adopted, viz.

Remittances

For Credit of Persons having an Account

"All Sums advised for Credit of a
 "Drawing Account at the Bank of England,
 "or at a Branch Bank, to be subject to
 "a charge of Twopence p Cent, the minimum
 "charge being one shilling. s
 "i.e. Sums not exceeding £200. 1/
 " 300 1/6
 " 400 2/-
 " every fraction of £100, being charged as £100

For Payment, neither Party having
 an Account.

"Monies advised for payment to
 "parties not having an account, to be
 "subject to the following Scale of
 "Commission
 "On Sums ^{not} exceeding £500. 1/4 p Cent.
 (the minimum charge being 2/6)
 "On Sums exceeding £500 1/4 p Cent. on the first £500.
 and not exceeding £10,000 5/8 p Cent. on the remainder
 "On Sums exceeding £10,000, the above charge
 for £10,000 and 1/6 p Cent. on the
 excess.

10th October 1844.

For payment to persons not
having an account
The Remitter being a Customer,

"But if the party lodging the money
have an account, Commission will
be charged, as under:

- | | |
|---|---------------------|
| "On Sums under £100 | 2/6 per Cent |
| (the minimum charge being <u>one shilling</u>) | |
| "On Sums of £100, and under £300 | 4/6 |
| "On Sums of £300 and upwards | 1/6 p ^{ct} |

Collection of Bills for Customers.

"On collecting for Customers at the
Branch Banks, Short Bills payable
in London (being the charge applicable
under Rule 32, to Bills payable in
Towns where Branch Banks are
established) Commission to be charged
as under.

- | | |
|------------------------------------|---------------------|
| " Bills under £100. | 2/6 |
| " of £100. and under £300. | 4/6 |
| " of £300 and upwards | 1/6 p ^{ct} |

"On collecting, Bills payable in
Scotland* Commission to be charged
at the rate of 1/4 p^{ct},

*or Ireland

Procuring Acceptance of Bills
for Customers

For

10th October 1844

206

"For sending Bills for Acceptance
"and Return to and from London, or the
"Branch Banks, or from ^{one} Branch to another
"a charge of one shilling for each Bill,
"(instead of sixpence as heretofore.)

Dishonored Bills.

"On all Discounted or Short Bills
"which are returned to the Branches,
"dishonored, Commission to be charged at
"the rate of $\frac{1}{4}$ per Cent.

Drawing Accounts. - Remunerative Balance or Commission on Debits.

"Those Drawing Accounts on which
"an average balance of less than £50, at
"the least, is kept, or such greater Balance
"as, in the case of Accounts involving
"much trouble and labour, may be requisite
"to afford an adequate compensation, to be
"subject to a Commission of one shilling
"per Cent, charged on the debit side of
"the Account

"N.B. This Regulation not to
"apply to the Deposit Accounts
"of Private Individuals, but to
"working or Trading accounts only.
"Should the foregoing be approved
"by

10th October 1844

"by the Court of Directors, the
 "Committee would remark that some
 "alterations will be required in Nos 24
 "and 32 of the Branch Bank
 "Regulations.

"Bank of England (Signed) "J. B. Heath,
 "9th Oct 1844" "Dy Gov. r."

postponed. The consideration thereof was
 postponed to this day Tennight.

A₂

A Court of Directors at the Bank
On Thursday the 17th October 1814.

Present

- | | |
|---|---------------------------------------|
| William Cotton Esq. Governor. | |
| John Benjamin Heath Esq. Dep ^y | |
| Edw Henry Chapman Esq. | Geo. Wade Norman Esq. ^{Gov.} |
| Arthur Edw. Campbell Esq. | John Hasley Palmer Esq. |
| Bonamy Dobree Esq. | Sir John H. Pelly Bt. |
| Arthur Man Dan. Hodgson | Christo. Pearce Esq. |
| Wm Lancelot Holland Esq. | Wm Jas. Prescott Esq. |
| Alfred Latham Esq. | Sir John R. Reid Bt. |
| James Morrid Esq. | and |
| Sheffield Neave Esq. | Thos Tooke Jr. Esq. |

The proceedings of the last Court were read.

The Governor acquainted the Court that he had suspended Charles De Thirlwall Webb, ^{the suspension of Chs. De Thirlwall Webb reported}

Ordered, That his suspension to be continued be continued.

Ordered, That £5 be paid to William Woolstencroft and £10 to Lieut. George Wentworth Innes in full satisfaction for two Bank Notes the dealer parts of which are lost, £5 to James Bake for a Bank Note the sinister part of which is lost, and £10 to Thomas Walker for two Bank Notes, the dealer parts of one, and the

17th October 1844.for Bank Notes
parts left off:

the sinister part of the other cost, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting; the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Report of the Com^{ce}
for Branch Banks
referred back for
further considⁿ.

The consideration of the Report of the Committee for Branch Banks, was resumed;—and the Report was referred back to the said Committee for further consideration.

Ordered,

That the following Notice be inserted in the Gazette and Daily and Evening Papers, viz,

Bank of England,
17th Oct: 1844.

Notice of arrangem^t,
on the day of the
opening of the New
Royal Exchange.

The Court of Directors of the Governor and Company of the Bank of England, give notice,

That Monday the 28th instant being the day appointed for the opening of the New Royal Exchange by Her Majesty Queen Victoria,

The Court of Directors in concurrence with the Committee of Bankers recommend that Bills and Notes due on the

17th October 1844

the said 28th October, be paid on Saturday
the 26th October, and, that they will for
that purpose give directions to their Clerks,
to present them for payment on that day.

The Court of Directors, also
give Notice,

That the Offices for the
Transfer of the Public Funds and for
the delivery of the Dividend Warrants,
will be shut on Monday the 28th instant,
and, in concurrence with the Committee
of Bankers, that business generally
throughout the Bank will terminate
at 12.0 Clock at noon.

Ax.

A Court of Directors at the Bank
On Thursday the 24th Oct. 1844

Present

- | | |
|-------------------------------|------------------------|
| William Cotton Esq, Governor, | |
| Edw. Henry Chapman Esq, | Alfred Latham Esq |
| Arthur Edw. Campbell Esq, | James Morris Esq |
| Bonamy Dobree Esq, | Sheffield Neave Esq |
| Abel Lewis Goulet Esq, | John Hasley Palmer Esq |
| Thomas Hankley Jr Esq, | Sir John H. Pelly Bt |
| John Oliver Handon Esq, | Christie Pearce Esq |
| Kirkman Dan. Hodgson Esq, | Hy Jas Prescott Esq |
| Hy Lancelot Hollands Esq, | Sir John P. Reid Bt |
| Tho. Newman Hunt Esq, | and |
| Ch. Fredk. Huth Esq, | Tho. Tooke Jr Esq |

The proceedings of the last Court were read.

Mr. Dobree reported the Out Cash to have been taken in and found right.

Ordered,

That £37.17.7 be paid to James Williamson in full satisfaction for a Bank Post Bill, £10, to John Theodore Hoyle for 2 Bank Notes, £5, to John Silvester Wright for a Bank Note, and £10 each, to Charlotte Hardyman and Thomas Marshall for 2 Bank Notes alleged to have been burnt, £10, to Elizabeth Mearhead for a Bank Note, the dealer part of which is burnt, £20, to Robt Smith for a Bank Note, the sinister part of which

- James Williamson £37.17.7
- John T Hoyle £10
- J. S. Wright £5
- Charlotte Hardyman £10
- Tho. Marshall £10
- Elizabeth Mearhead £20
- Robt Smith £20

24th October 1844

Inst. Moore £250
 Tho. Ingledew £5

for a Bank Note
 Post Rec. burnt

* A letter was read from Mr. Hankey stating, that he had audited the accounts of the French Branch and had found them correct.

which is burnt, £250, to Joseph Moore for two Bank Notes the dealer parts of which are lost, and £5, to Tho. Ingledew for a Bank Note, the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the five last mentioned Bank Notes being delivered up. The Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Letter from Messrs James and Charles Freshfield having been read, viz,

"New Bank Buildings
 "22nd October 1844.

"Sir

"We beg to enclose the Deed of
 "Indentment by the Corporation of Liverpool to
 "The Bank of England of the premises
 "at Liverpool agreed to be purchased by the
 "Bank of the Corporation, and to which we
 "beg to request the Seal of the Bank may
 "be affixed. The necessity of the Bank dealing
 "the Deed is that the Conveyance being
 "made to them by a Corporation, the actual
 "conveyance is to be performed by formal
 "delivery of the premises by the Agent
 "of the Corporation of Liverpool to the
 "Agent of the Bank, who must for such
 "purpose

Messrs James and Charles Freshfield with a Deed of Indentment by the Corporation of Liverpool to the Bank of the premises to be purchased of the Corp^y by the Bank.

24th October 1844.

purpose be duly appointed by the Deed -
The Deed will subsequently be sealed
by the Corporation of Liverpool, and the
date supplied.

"We understand that the
Corporation will be ready to complete
the Sale and deliver possession the 1st
of November.

"We have the hona to be

"To the Governor of the
Bank of England."

"Sir
Your most obed^t hble Serv^{ts}
(signed) "J. C. Freshfield.

At the recommendation of the
Committee of Treasury,

The Court agreed thereto, and
the Deed above mentioned having
been examined by Mr. Charles Freshfield
was sealed with the Common Seal in Court.

Minutes of the
Com^{ee} of Inspection
for the Bank Note
Pay Office 18th
recom. the suspension
of Ch^rl^s Thirlwall
Wob^{le}, to be taken
off.

The following Minutes of the
Committee of Inspection for the Bank
Note Pay Office 18th having been read, viz^t

"A Committee of Inspection for the
Bank Note Pay Office etc". On
Friday the 18th October 1844."

"The Committee took into consideration
the Case of Charles Thirlwall Wob^{le} of the
Cash Book Office who was suspended on the 11th
inst, for using abusive language to John Wotton
of

214
24th October 1844

"of the Bill Office where Webb is employed.

"A written statement by Mr Witton
"and one by Mr Brooks (Deputy Principal)
"and Mr Slingsdon (a Senior Clerk) were
"read, from which it appeared that no
"provocation had been given ^{by} Mr Witton,
"and that the use of such language is
"habitual with Webb, who is further
"reported to be not very efficient or attentive
"as a Clerk.

"Mr Brooks, Mr Slingsdon and Mr
"Witton were called in, and they confirmed
"the written statements. Mr Brooks
"stated that Webb had frequently been
"punished by the late Principals and
"by himself for similar misconduct
"without any amendment being produced.
"he added, however, that Webb had invariably
"behaved with proper respect to him and
"Mr Slingsdon.

"The Committee called in Mr Webb
"and severely admonished him, they informed
"him that they would recommend to the
"Court to give him a further trial, but that
"a Monthly report of his conduct would be
"made by his Principals, and if such reports
"were unfavourable, he would not be suffered
"to remain in the service of the Bank.

"Mr Webb expressed his contrition for
"his past ill behaviour, and promised that if
"restored to his situation, he would pay every
"attention

24th October 1844.

"attention to his duties and conduct
himself with propriety, it was then

" Resolved,

"That it be recommended
"to the Court of Directors that the
"suspension of the said Charles De
"Thirlwall Webb be taken off - that he
"be reprimanded by the Governor, - and
"that a Monthly Report be made of his
"conduct upon which his continuance
"in the Service will depend.

(signed) " C. Pearce
"Chairman."

agreed to, and
Webb's suspension
taken off.

The Court agreed thereto, and
the suspension of the said Charles De
Thirlwall Webb was taken off.

A

A Court of Directors at the Bank
On Thursday the 31st Oct: 1844

Present

- | | |
|-----------------------------|-------------------------|
| William Cotton Esq | Gouverneur |
| John Benjamin Heath Esq | Dep. Gov. |
| Edward H. Chapman Esq | Alfred Latham Esq |
| Arthur E. Campbell Esq | James Morris Esq |
| Bonamy Dobree Esq | Sheffield Neave Esq |
| Abel Sewal Gower Esq | John Horsley Palmer Esq |
| Thomson Hankey Jr Esq | James Pattison Esq |
| John Oliver Hanson Esq | Sir John H. Pelly Esq |
| Kirkman Dan. Hodgson Esq | Christr Pearce Esq |
| Henry Lancelot St. John Esq | Hy J. Prescott Esq |
| Tho. Newman Esq | and |
| Ch. Fred. Smith Esq | Tho. Toke Jr Esq |

The Proceedings of the
last Court were read.

The Governor acquainted the
Court that he had suspended
William Hookham,

Mr Hookham's
Suspension repeated

Ordered,

to be continued.

That his suspension be
continued.

Minutes of the
Com^{rs} of Inspection
for the Stock
Office, recd
outduly app^d

The following Minute of the
Committee of Inspection for the Stock
Office having been read, viz,

"A Committee of Inspection for
the Stock Office, On
Saturday the 26th Oct: 1844
Resolved

31st October 1844.

" Resolved

" That it be recommended
 " to the Governor to propose to the
 " Court of Directors,

" That Robert Dalleston of the
 " Accountants Office be appointed to
 " the Reduced 3 per Cent Office in the
 " room of Thomas Burdon who had lately
 " quitted the Service.

" That William Wrench of the
 " 3 5 per Cent Office be appointed a
 " Superintendent therein, in the room of
 " John Parker who has quitted the
 " service, and, that Robert Boquet Junr:
 " of the same Office, be appointed to the
 " Power of Attorney Office in the room of
 " Nathaniel St Andrews lately removed
 " to the Accountants Drawing Office.

" That William Drummond
 " Whaley and William Squire Ovington of
 " the Accountants Drawing Office, and
 " George Pearson, Ernest Sharpe, and Archer
 " Simons of the Accountants Office be
 " appointed to the Consol Office in the room
 " of Charles Stuart deceased, E. C. Mitchell,
 " Christy Watson, Geo. Watkinson, and Willm
 " Henry Tatham who have quitted the Service.

" That James Sutton of the Consol
 " Office be appointed Superintendent therein
 " in the room of Willm Henry Tatham who had
 " quitted the Service. " J. Neave, Chairman"
 (signed) the

31st October 1844

agreed to. The Court agreed thereto.

Ordered,

That £25 be paid to Robert Marshall in full satisfaction for a Bank Post Bill, the greater part of which is stolen, £250 to William Foyth Mc Intyre for a Bank Post Bill and 25 Bank Notes and £35 to O'Conna Henchy for 3 Bank Notes the sinister parts of which are lost, and £5 each to William Heaton and John Thompson for 2 Bank Notes the sinister parts of which are burnt; upon their delivering up the remaining parts thereof, and giving security to indemnify the Bank against the same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the several Vouchers relating thereto.

R Marshall £25

W F Mc Intyre £50 and £200

O'Conna Henchy £35

Wm Heaton £5

Jno Thompson £5

for Bank Post Bills lost &c.

The following Minute of the Committee of Treasury, having been read, viz^t

Committee of Treasury
" 30th October 1844.

" An Application from the North of England Joint Stock Bank (Newcastle) for a Discount account (Maximum £110,000 Minimum £100,000) to commence 1st January next, on the termination of their existing 3 per Cent account, at the rate of 4 per Cent per annum for a term of 3 Years was read and recommended to the Court of Directors.

" A portion of this amount to be taken by way of advance on Bills of Exchange payable in Towns

Minute of the Com^{tee} of Treasury rec^d, a disc^t acct. at 4 per Cent to be granted to the North of Eng^l (Newcastle) Joint Stock Bank.

31st October 1844

"Towns where the Banking Company
 "had Branches, not having more than
 "six months to run: - Such amount not
 "to exceed £12000.

Minutes of the
 Com^{rs} of Treasury
 recom. a disct acct
 to be
 granted to the
 Sunderland Joint
 Stock Bank.

"A similar application from the
 "Sunderland Joint Stock Bank
 "(Maximum £20,000. Minimum £12,000)
 "was also recommended to the Court of
 "Directors."

The Court agreed thereto.

With reference to the Report of the
 Committee for the Branch Banks (see
 Minutes of the 10th inst^o, page 203/207) two
 Reports were now laid on the Table, and
 the consideration thereof was postponed
 to this day sennight.

The following Letter from Mess^{rs}
 James and Charles Freshfield having
 been read, viz,

Mess^{rs} Freshfield
 with Deed of
 Release of part
 of the Land
 mortgaged to the
 Bank by the Duke
 of Rutland to be
 sealed.

"New Bank Buildings
 "Dear Sir "29th October 1844.

"The Duke of Rutland, on
 "whose estates the Bank of England hold
 "Mortgages for securing £300,000. has desired
 "us to request a Release from the Security of
 "5 acres and 30 perches of land in 3 separate
 "parishes which he is desirous of conveying as
 "sites for Schools. The release of so small a
 "portion of land will not, in our opinion, at all
 "affect the Security, and we think that the
 "Bank

31st October 1844

" Bank may very properly accede to the
" request. We therefore beg to recommend
" that the accompanying Deed of Release
" of the Land be sealed with the Corporate
" Seal.

" We have the honor to be

" Sir,

" The Governor of
the Bank of England."

" Your faithful and very obed^t
" Serv^t.
(Signed) " J. C. Freshfield.

At the recommendation of the
Committee of Treasury,

The Court agreed thereto and
the Deed therein mentioned having
been examined by Mr James Freshfield,
was sealed with the Common Seal in Court.

Deed sealed.

A letter from Mess^{rs} James and
Charles Freshfield was also read, as follows,

Mess^{rs} Freshfield
with a Deed of
Re-assignment
of 2 Mortgage Debts
connected with
Mess^{rs} Ladbroke's
Advances to be
sealed.

" New Bank Buildings
" 30th October 1844.

" Sir,

" We beg to enclose a Deed of
" Re-Assignment of two Mortgage Debts of
" £20,000. and £15,000. due from Mess^{rs} Calverts
" to Mr Ladbroke and assigned to the Bank
" of England for further securing their
" advances to Mess^{rs} Ladbroke & Co. The
" Deed is endorsed on the back of the Mortgage
" and we beg to recommend it should be sealed
" by the Corporation, the advances on Mess^{rs}
" Ladbroke's account having been repaid.

" The Governor of
the Bank of England.

" We have the honor to be, Sir
" Your faithful & obed^t Serv^t
(Signed) " J. C. Freshfield. M.

31st October 1844

At the recommendation of the
Committee of Treasury,

The Court agreed thereto, And
the Deed above mentioned having been
Deed sealed: examined by Mr James Freshfield was
sealed with the Common Seal in Court.

A x