Directors elected 16th April 1845.

Edward Henry Chapman Esq:
William Cotton Esq:
Charles Pascoe Grenfell Esq:
Abel Lewes Gower Esq:
John Oliver Hanson Esq:
Kirkman Daniel Hodgson Esq:
Henry Lancelot Holland Esq:
John Gellibrand Hubbard Esq:
Thomas Newman Hunt Esq:
Charles Frederick Huth Esq:
Alfred Latham Esq:
William Little Esq:
James Malcolmson Esq:

Sworn before the Governor the 16th April 1845.

James Morris Esq: ..... } Before the Governor 17th April 1845.

George Warde Norman Esq:
James Pattison Esq:
Christopher Pearse Esq:
Sir John Henry Pelly Bart:
David Powell Esq:
Sir John Rae Reid Bart:
Thomas Charles Smith Esq:
William Thompson Esq: & Aldn
Thomas Matthias Wegnelin Esq:
Francis Wilson Esq:

Sworn before the Governor the 16th April 1845.

Bank of England Archive (G4/68)

A Court of Directors at the Bank, On Thursday the 17th April 1845,

Present

John Benjamin Heath Esq: . . Govr.
William R: Robinson Esq: . . . Depy. Govr.

Edward Henry Chapman Esq:	Jas. Malcolmson Esq:
William Cotton Esq:	James Morris Esq:
Charles Pascoe Grenfell Esq:	Geo: Warde Norman Esq:
Abel Lewes Gower Esq:	James Pattison Esq:
John Oliver Hanson Esq:	Christopher Pearse Esq:
Kirkman Dl. Hodgson Esq:	Sir Jno: Henry Pelly Bart:
Hy. Lancelot Holland Esq:	David Powell Esq:
Jno: Gellibrand Hubbard Esq:	Sir John Rae Reid Bart:
Thomas Newman Hunt Esq:	Thomas Charles Smith Esq:
Charles Fredk. Huth Esq:	Willm. Thompson Esq: & Aldn.
Alfred Latham Esq:	Thos. Matthias Weguelin Esq:
William Little Esq:	Francis Wilson Esq:

The proceedings of the last Court were read.

Minute respecting Ex Directors selling the whole or any part of their Qualification

Pursuant to a Minute of the Court, dated 2nd April 1835 (for which see Private Minute Book) the following Resolution was read, viz:

That in the opinion of this Court, from and after this date, Ex Directors Selling the whole or any part of their Qualification, Should not be

17th April 1845

be recommended to the Court of Proprietors for Re-election.

That the foregoing Resolution be read at the first and last Court of each Direction.

7th and 12th By Laws read

The 7th and 12th By Laws were read as usual.

Standing Comm.ees for the year ensuing

Pursuant to the arrangement approved by the Court on the 13th ult.o, the Standing Committees for the year ensuing were appointed, viz:

For the Treasury, for the Accounts, for the Collection of Coins and Medals, for a Committee of Building, for a Committee of Inspection for the Secretary's Office, the Chief Accountants, the Chief Cashiers, the Storekeeper's Office, the Engineering, Engraving, Plate printing Letter press Printing and Bookbinding Offices, the Bullion Office, the Branch Banks Office and the Discount Office, viz:

Mr. Pattison — Mr. Cotton
Sir John Rae Reid — Mr. Norman
Sir John Henry Pelly — Mr. Morris
M. B. Sampson Sec.y

For Law Suits for the purpose of ordering what Prosecutions shall be commenced, and giving directions for the

the management of them, and the retaining of Counsel and preferring Indictments, as they may judge expedient; and also to consider the State of the Unpaid Bills and Notes, agreeably to the recommendation of the Committee approved by the Court the 25th March 1808.

Mr. Mdr. Thompson — Mr. Huth
Mr. Pearse — Mr. Hodgson
M. B. Sampson Sec.y

For the Inspection and Internal Regulation of the different Offices,

For The Issue Department

Cashier's and Accountant's

The In Tellers, Inspectors, Cash Book Office and Accountant's Office,

Mr. Hanson — Mr. Smith
Mr. Malcolmson — Mr. Little
James Stewart Sec.y

For The Accountant's Banking Department.

The Stock Offices, The Cheque Office, Chancery and Exchequer Office, Accountt. Drawing Office and Acct.s Discount Office

Mr. Grenfell

Mr. Hubbard — Mr. Powell
Mr. Weguelin — Mr. Holland
John Bentley Sec.y

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For the Cashier's Banking Department.
The Drawing Office (Public) The Drawing Office (Private) The Bill Office and clearers, Out Tellers, Post Bill Office, The Dividend Pay Office and General Cash Book Office.

Mr Gower

Mr Latham — Mr Wilson
Mr Chapman — Mr Hunt

James Stewart Secy

For the Establishment and Superintendence of Branch Banks in addition to the Committee of Treasury

Mr Aldn Thompson — Mr Gower
Mr Hanson — Mr Pearse
Mr Grenfell — Mr Malcolmson

John Bentley Secy

For The House and Servants, to report from time to time to the Court, on every matter connected with the general expenditure of this House,

For the Quarter ending 31st May next,

Mr Aldn Thompson

Mr Pearse — Mr Weguelin
Mr Malcolmson — Mr Powell

For the Quarter ending 31 August next,

Mr

17 April 1845

Mr. Hanson

Mr. Hubbard — Mr. Chapman
Mr. Smith — Mr. Wilson

For the Quarter ending 30th Novr.

Mr. Grenfell — Mr. Hodgson
Mr. Huth — Mr. Holland

For the Quarter ending 28th Feb: 1846

Mr. Gower — Mr. Little
Mr. Latham — Mr. Hunt.

Any two Gentlemen of the said respective Committees, with The Deputy Governor, to proceed to business; and each individual to be subject to a fine of One Guinea in case he omit to give his attendance at the time appointed, or to provide another Gentleman to attend in his room: the said Committees to meet as often as the Deputy Governor may see fit.

Resolved,

That a Committee be

Committee for American Acts.

appointed to whom the Accounts and Papers relating to the American Houses assisted by the Bank, be referred; with a view to ascertain what course it is most advisable to adopt for the liquidation of such Accounts to consist of the following Gentlemen, viz:

Mr.

17 April 1835

Mr. Morris

Mr. Hanson — Mr. Latham

Mr. Gower — Mr. Pearse.

Auditors of the Branches appointed

Resolved, That pursuant to the Minute of the Court of Directors of the 6th May 1830, the following Gentlemen be appointed Auditors of Accounts at the Branch Banks for the present year, viz:

The Northern Circuit

Mr. Norman and Mr. Malcolmson.

The Midland Circuit

Mr. Hubbard and Mr. Weguelin

The Western Circuit

Mr. Hanson.

Annual Election of the Servants appointed

Ordered, That the Annual Election of the Servants be appointed for Thursday the 1st May next.

Ordered, That £5 be paid to James Hawes in full satisfaction for a Bank Note alleged to have been burnt, £40 to Henry Humphrys for 5 Bank Notes, £5 to John Ritchie for a Bank Note, and £5 to Henry Francis Horne for a Bank Note.

Ja.s Hawes £5.

Hy. Humphrys £40

Jno. Ritchie £5.

Hy. Fra.s Horne £5.

the

17 April 1845

John Ibbotson £10.

Edwd D. Broughton £32.7.2.

for Bank Notes etc. & Guarantee etc.

the Sinister parts of which are lost, £10 to John Ibbotson for a Bank Note the Sinister part of which has been withheld from him upwards of 18 years, and £32.7.2. to Edward Delves Broughton for a Bank Post Bill the dexter part of which is burnt; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the said Bank Post Bill and 8 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several Vouchers relating thereto.

Minute of the Branch Banks Committee recommd. Regulations for the Supply of Silver Coin at the Branches

The following Minute of the Branch Banks Committee having been read, viz:

"At a Committee for
"Branch Banks, 11 April 1845.

"The Committee took into
"consideration some proposed Regulations
"for the Supply of Silver Coin to Bankers
"and other parties at the Branches, and

"Resolved,

"To recommend to the
"Court of Directors,

"That where no arrangement is
"already in force with Bankers or
"Trading

17 April 1845

"Trading Customers (as in the case of
"The Glamorganshire Banking Company,
"who pay regularly a commission of ½ per
"Cent: and G: Clark and Co: of Manchester
"who pay ¼ per Cent: on all Silver Supplied.)

"Issuing Banks to be furnished
"with Silver gratuitously only when the
"Bank is desirous of parting with that
"Coin at the Branch where it would be
"drawn: the supply of Silver to be subject at
"all other times, to the annexed Scale of
"Commission, viz:

	s	d	
"Gloucester	7	6	per Cent:
"Manchester	7	6	"
"Swansea	12	6	"
"Birmingham	5		"
"Liverpool	7	6	"
"Bristol	5		"
"Leeds	7	6	"
"Newcastle	12	6	"
"Hull	10		"
"Norwich	7	6	"
"Plymouth	12	6	"
"Portsmouth	5		"
"Leicester	5		"

"That Non issuing Banks
"and Trading Customers be supplied,
"without charge, only when the ordinary
"Receipts at the Branch Bank are equal
"to

17 April 1845.

"to the demand, so that the Bank is "not subjected to the cost of replacing the "Silver from London or elsewhere; at other "times all amounts of Silver Coin supplied "in excess of £10, to be liable to Commission "at the rates above referred to, or where a "large amount is required, that the option "be offered of bringing down Coin at the "charge actually incurred.

(Signed) "J. B. Heath
"Dy. Govr."

"Bank of England
"11th April 1845."

Approved

The Court approved thereof.

The Governor having acquainted the Court that the Deputy Governor and Mr. Hodgson desire to be excused serving the office of Commissioners for General Purposes under the Income Tax, it was

Mr. Hanson & Mr. Wilson named Commrs. for General Purposes under the Income Tax act, in lieu of Mr. Depy. Govr. & Mr. Hodgson

Resolved,

That Mr. Hanson and Mr. Wilson be named Commissioners in lieu of the said Gentlemen.

A Court of Directors at the Bank,
On Thursday the 24th of April 1845.

Present

John Benjamin Heath Esq:. . Govr
William R Robinson Esq:. Depy Govr
Edward Ny Chapman Esq: James Morris Esq:
Chas Pascoe Grenfell Esq: James Pattison Esq:
Abel Lewes Gower Esq: Christopher Pearse Esq:
John Oliver Hanson Esq: Sir Jno: Henry Pelly Bart:
Kirkman D: Hodgson Esq: David Powell Esq:
Ny Lancelot Holland Esq: Sir Jno: Rae Reid Bt:
Jno: Gellibrand Hubbard Esq: Thos Charles Smith Esq:
Thos Newman Hunt Esq: Wm Thompson Esq: & Aldn
Alfred Latham Esq: Thos Matthias Weguelin Esq:
William Little Esq: and
James Malcolmson Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Mr Weguelin reported the Out Cash to have been taken in and found right.

Out Cash right

Ordered, That £40 be paid to Edward Thomas Cardale in full satisfaction for a Bank Post Bill lost and not indorsed, £5 to John Turner for a Bank Note lost 32 years ago, £5 to John Curteis for a Bank Note the dexter part of which is burnt, and £10 to Elizabeth Heath Saunders for 2 Bank Notes the dexter parts of which are lost by the post, upon their

Edwd T. Cardale £40.
Jno: Turner £5.
Jno: Curteis £5.
Eliz: H. Saunders £10.
for

24 April 1845

for a Bank Post Bill etc^{a} lost etc^{a}

their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the 3 last mentioned Bank Notes being delivered up: The Committee of Treasury having examined and approved the Several vouchers relating thereto.

Ordered,

Augustus Tilden quits the Service

That Augustus Tilden at his request, have leave to quit the Service of the Bank.

Ordered,

Chas. De F. Webb quits the Service

At the recommendation of the Committee of Treasury,

That Charles De Thirlwall Webb, at his request, have leave to quit the Service of the Bank.

Conformably with the Minutes of the Court of the 13th and 20th Feb: last,

Resolved,

Appointments to the Manchester and Swansea Branches

That a Sub Agent be now chosen for the Manchester Branch Bank to replace Mr Shee removed to the Hull Branch; and an Agent for the Swansea Branch in the room of Mr Whitehouse

removed

24 April 1845

removed to the Liverpool Branch.

Joshua Saunders elected Sub Agent at Manchr. Branch at £500 pr ann: from 1 May next,

John Biddulph elected Agent pro tem: at the Swansea Branch at £500 per ann: from 1 May next.

Then Joshua Saunders, recommended by the Branch Bank Committee, was, by the ballot, elected Sub Agent at the Manchester Branch Bank, during pleasure, at the Salary of £500 per annum, from the 1st May next, - and John Biddulph also recommended by the Branch Bank Committee was, by the ballot, elected Agent pro tem: at the Swansea Branch during pleasure, at the Salary of £500 per annum, from the 1st May next; both the said persons having previously signed the Declaration approved by the Court on the 28th April 1842. — and the said Joshua Saunders and John Biddulph respectively to give the required Security on such appointments.

Messrs. Jas. & Chas. Freshfield with Deed of Conveyance of Ground at Manchester to be sealed

The following Letter from Messrs. James and Charles Freshfield having been read, viz:

"New Bank Buildings,
"22 April 1845,

"Sir,

"We send herewith the Conveyance "from the Bank to the Corporation of Manchester "of the four strips of ground which the "Bank has sold to the Corporation for £2958. 13. 4. "for the purpose of widening King Street and "Essex Street in Manchester, which we beg to "recommend, should be sealed with the Bank Seal.

24 April 1845

"The Deed may be sent to Mr. Reed,
"at Manchester, and the purchase money
"will be paid into the Branch Bank at
"Manchester, when the Deed is delivered
"over. — One of the Cashiers should sign
"the receipt on the back of the Deed.

"We have the honor to be, "Sir,

"To the Governor of the "Your most obed.t Servts
"Bank of England. (Signed) "J. & H. Freshfield."

Approved, and the Deed Sealed

The Court approved thereof, and the Deed of Conveyance therein mentioned, having been examined by Mr. James Freshfield, was Sealed with the Common Seal in Court.

Resolved,

That on the recommendation of the Committee of Treasury,

That on all future Loans, the amount of interest be deducted at the time of granting the advance.

In all future Loans the amount of Interest to be deducted at the time of the advance

With reference to the Minute of the last Court,

The Governor read the following Letter from Messrs. James & Charles Freshfield, viz:

Messrs Jas. & Chas. Freshfield as to filling up the vacancies in the list of Commrs. under the Income Tax Act

"New Bank Buildings
"April 17th, 1845.

"Sir,

"We have perused the "Income

24 April 1845

"Income Tax Act with reference to the
"question arising on the desire of Mr Robinson
"and Mr Hodgson the present Acting Commissi-
"-oners to resign

"The terms of the Act relating to
"the appointment of Commissioners are very
"confused, but we apprehend its object as
"applicable to the Bank to be that there
"should always be one or two persons selected
"by the Bank acting as Commissioners and
"two on the List to supply vacancies. — On
"the death or retirement of the Acting
"Commissioners or one of them, the remaining
"Commissioners for the district are to fill up
"the vacancy from the names in the vacancy
"list, and the Bank on receiving notice from
"the Clerk of the Commissioners are to fill up the
"vacancy created on that list.

"In the present case Mr Robinson
"and Mr Hodgson, the Acting Commissioners
"named by the Act wish to retire and they
"should give notice of their intention to the Clerk
"to the Commissioners if they have not already
"done so. The remaining Commissioners must
"then at their next meeting appoint Mr Hanson
"and Mr Neave (the Gentlemen whose names
"are on the vacancy list, to supply the vacancy.
"Mr Neave can then immediately decline to act,
"and the Clerk of the Comm.rs must then give notice
"to the Bank to appoint two persons to supply the vacan-
"cies created in the vacancy list by the appointment of

Mr

24 April 1845

"Mr. Hanson and Mr. Neave as Acting "Commissioners and the resignation of the "latter, and the Court of Directors must "then proceed to name two Gentlemen for "that purpose. "We are, Sir,

"I. Knight Esq: "Your most obedt. Servts "(Signed) "I. & C. Freshfield,"

The Sec.y informs the Court that he had written to the Clerk of the Commissioners conformably therewith

and the Court were informed that the Secretary had written to the Clerk of the Commissioners in conformity therewith.

Wm. Bate & another Bill of Complaint in Chancery sealed

The Answer of the Governor and Company of the Bank of England to the Bill of Complaint in Chancery of William Bate and another having been examined by Mr. Pattison and Mr. Weguelin, two of the Committee in waiting, was sealed with the Common Seal in Court.

Consideration of the Stock office Comm.rs Report further postponed for a week.

The consideration of the Report of the Committee of Inspection for the Stock Offices was further postponed to this day Sennight.

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A Court of Directors at the Bank
on Thursday the 1st May 1845.

Present

John Benjamin Heath Esq: Govr
William R. Robinson Esq: Dep. Govr
Edward Ny. Chapman Esq: James Malcolmson Esq:
William Cotton Esq. James Morris Esq:
Chas. Pascoe Grenfell Esq. Geo: Warde Norman Esq:
Abel Lewes Gower Esq: James Pattison Esq:
John Oliver Hanson Esq: Christopher Pearse Esq:
Kirkman D. Hodgson Esq: Sir Jno. Henry Pelly Bt.
Ny. Lancelot Holland Esq: David Powell Esq:
Jno: Gellibrand Hubbard Esq: Sir John Rae Reid Bt.
Thos. Newman Hunt Esq: Thomas Chas. Smith Esq:
Charles Frederick Huth Esq: Wilm. Thompson Esq: Ald.n
Alfred Latham Esq: Thos. Matthias Wegelin Esq:
William Little Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered,

That the Security Bond of Alexander Baring Esq: (Lord Ashburton) in £1000 for John Knill Brett Purvis Kinsman be delivered up to be cancelled;

The Secy. Bond of A. Baring Esq. (Lord Ashburton) in £1000. for J.K.B.P. Kinsman to be delivered up to be cancelled.

Mr. Kinsman having paid up in full to the Clerk's Guarantee Fund and Signed a personal Bond to the Bank in £1,000. — and, The Accountant having certified that there is no demand upon him.

Ordered

1st May 1845.

Ozias Humphry quits the Service

Ordered, That Ozias Humphry, at his request, have leave to quit the Service of the Bank.

Pursuant to the Minute of the Court of the 28th April 1842, Declarations were produced from the several Offices signed by the Clerks etc. as required on their annual or re-election, — except those who were absent on the Bank's business, on leave, or by reason of Sickness.

Annual Election of the Servants.

The Servants of the Bank were then chosen, by the Ballot, at the wages set against their names according to a Printed List, dated this day, viz:

		per ann:	Addl. per ann
Accountants			
General Department			
Accountants			
William Smee	Chief	800	400
George E. Gray	Depy.	500	300
John P. Noble	Asst.	300	200
Issue Department			
Issue Department			
William Newsom		230	130
Benjn. L. Sowell		182	60
Accountant's Office			
Willm. Jas. Jacob		290	105
Hy. Williams Challis		210	95
Daniel Hill		192	35
John Dance		240	35
George Dyer		240	35

	per ann:	addl per ann
John Locke	240	35
William Pettit	240	35
Walpole de St. Croix	240	35
Watkin Jones	240	5
Thos. Fardinando	240	35
Rees P. Jervis	240	35
Thos. Phillips	192	5
Richd. W. Merington	192	5
Thomas Hall	192	5
Geo: J: Reynolds	168	5
George Betts	176	5
John Fergusson Smith Beamish	152	5
Charles Bantree	168	5
Harold William Fisher France	160	5
Robert Burford	144	5
Jas. Robt. Bouquet	144	5
Edwin Dawes	160	5
Fredk. Hy. Richards	160	5

George

	per ann.	add. per ann.		per ann.	add. per ann.
George Henry Norman	136	5	Thomas Wheeler Jun.	88	5
Soovgy Powys	136	5	John Beard	88	5
John Swart	136	5	Charles Earles	88	5
Henry Percivall	136	5	Blackall S. Yarnold Jun.	88	5
Sam.l Stephenson Low Junr.	136	5	Archd. Anthy. Locke	80	5
Edwin Augustus Bushell	136	5	Frank Skelton	80	5
Robert Wyett Junr.	120	5	Henry Turner	80	5
William Ray Smee	120	5	Mr. Bendyth Layton	75	5
John Francis	136	5	Edward Voigt	75	5
Sat. Edwd. Delamare	136	5	John Ritchie	75	5
Richard Codrington	128	5	Jno. Haysham Cort	88	5
George Creaton	128	5	John Skelton Junr.	80	5
John Vansommer	120	5	Samuel Harrison Jun.	80	5
John Gould	128	5	Alfred J. Welsh	80	5
Frederick Nelson	128	5	Octavius Search	80	5
Henry Lee	128	5	John Lewis Junr.	80	5
Josiah Knight	128	5	Joseph Tessier	80	5
Willm. Best Ede	112	5	Rd. Walker Clayton	75	5
Robert Percivall	112	5	John Richter	70	5
Mr. Wellington Kay	120	5	Henry Gregory	75	5
Wm. Henry Brent	120	5	John Jacob Biggs	75	5
Francis Rowlatt	120	5	Thos. William Bentley	70	5
Chas. Rudd Latham	104	5	Henry Bawtree	70	5
George Dean Gray	104	5	Henry Hogben Jun.	70	5
Richd. Adye Baily	112	5	Thomas Price	65	5
Edward Scriven	112	5	Augustus Hamilton	60	5
Mr. Loud Harrison	112	5	Henry Wm. Gardiner	60	5
Charles Burrowes	104	5	Frederick Smee	70	5
Mr. Gerald Aylmer	104	5	Thomas Dighton	70	5
Geoffrey St. Andrew St. Aubyn	104	5	Mr. Robt. Bayfield	70	5
Henry Attride	96	5	John Ashmore Jr.	70	5
Frederick Champion Layton	96	5	Edward Carter	60	5
John Coles	104	5	Alfred Julius Eugene Compton	60	5
William Bridges	96	5	James Beeby Scott	60	5
Mr. Matthew Heath	112	5	Thomas Escreet Junr.	70	5
John Vanderkiste	112	5	Edward Disbrowe Kortright	70	5
Chas. Geo. Richards	112	5	Thomas Airey	70	5
Wm. Henry Douce	112	5	Richard Rowlatt	70	5
Willm. Christr. Hudson	104	5			

Richd.

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1 May 1845

	per ann.	add'l per ann.
Richard Farr	65	5
James Whitcher	65	5
Edwd Graham Williams	60	5
Thomas Trenery	60	5
Richd Augt Harrison	80	
John Gibbs	80	
Henry Parvin	80	
Chas Abm Brook	80	
Steward Wy Lodington	80	
Edward Rd Rees	80	
Wm Holton Smither	80	
John Charles Lloyd	60	
Chas Penberthy Dyworthy	60	
Joshua Wm Savage	60	
Francis Hubble Douce	50	
Henry Goudge	50	
Wm Westlake Lack	50	
Graydon Harin Young	40	
Ernest Aubusson	40	
Samuel Rogers	40	
Ralph Walker	40	
Alfred Appleton	40	
Wm Steward Tucker	40	
John Adams Bower	40	
Henry G: Williams	80	
Henry Hendebourck	80	
Charles Wm Barkley	80	
Frederick Newman	40	
Jno Benjamin Monger	40	
Joseph Gritton	80	
Greville Ewing Mathieson	80	
Josias R: Latterson	80	
David Brown Sweedie	80	
John Salkeld Green	60	
Augustus Frederick Dennys	60	
Edward Hurles	40	
John Garrett	40	—
Nathaniel Joseph Sperati	40	
Willm Reeve Wood	80	
James Mc George	80	
George Forbes	60	
Stephen Catterson Jr	50	
Geo: Augt Drevar	40	
Fredk Willm Dighton	40	
Thompson Were	40	
Librarians		
Richard Knight	270	65
William Pawley	270	75
Geo: G: Mallandain	240	75
Banking Department		
Journal		
Josias R Woodford	230	130
David Blaiklock	192	80
Accountants Branch Banks.		
Jas D: Twallin	230	100
Joseph Wilson Devonshire	126	60
Accountants Drawing Office.		
John Search	290	105
Thomas Escreet	260	95
Samt Hendebourck	260	65
Richard Bourwick	230	35
William Paterson	260	35
John Gritton	230	35
Edward Wilson	230	5
William Taylor	230	5
Philip Slater Boulet	230	35

George

	per ann	addt. per ann
George Wright	182	5
Jas. Rippoth Ward	182	35
Fk. Augs. Popplewell	150	
Edward Thomas	118	5
James Justins	118	5
Stephen Braun	110	5
Anthy. A. Zwinger	94	5
Hector F. C. Maclean	94	5
Edward Pewtner	102	5
George Bidwell	102	5
George Godin	£49. 10.	—
Nathl. Hn. Andrews	230	5
Ennis Chambers	142	5
George Ellis	230	5
Samuel S. Low	230	5

Accountant's Discount and Discount Cheque Office

John Watson	290	100
Micah Corder	260	60
John Josh. Blake	300	60
Benjamin Hanbury	260	30
Charles Ebenr. Harle	174	30
Danl. Desbois Wheeler	182	30

Bank Stock Office

John Cooper	260	90
William Bentley	260	90
Chas. Dawes Lewis	230	10
George Ellis	230	10

Reduced 3 per Cents: and Long Annuities Transfer Office

Edward Close Wilkinson	290	162.12
James Winn	260	92.12
Thomas Mose	260	12.12

	per ann	addt. per ann
Francis Henderson	260	12.12
Abel Clifton	260	12.12
Charles Simons	260	12.12
Thomas Ely	260	12.12
James Joyce	260	12.12
Richard Westall	230	12.12
Thomas Ruff	230	12.12
Thos. Willm. Duff	230	12.12
Edward Andw. Hutton	260	12.12
Thomas Duthoit	230	12.12
Henry William Billinghurst	230	12.12
Morgan Jewis	230	12.12
Francis Vincent Elmer	230	12.12
Hy. Gibb Garrett	230	12.12
Thomas Phillips	230	12.12
Henry Bumsted	182	12.12
William Humphrys Morton	182	12.12
Geo: Heaton Harvey	182	12.12
William Iliff Cattine	230	12.12
John Nixon	182	12.12
Henry Saml. Unwin	174	12.12
Thos. Lloyd Crosthwaite	174	12.12
George Andrews	174	12.12
William King	230	12.12
Wm. Henry Smithers	142	2.12
Henry Search	142	2.12
Robert Dalliston	230	2.12

3 per Cent: Consols 3 per Cents: 1726 New 5 per Cents: and Annuities for Terms of Years etc. Office

William Cuell	260	162.12
William Jecks	260	92.12
Joseph Newton	260	112.12

John

1st May 1845

	per ann.	addl. per ann.
John Stevens	260	12.12
Joseph Boardman	260	12/12
Wm Mellet Bullock	260	12/12
Joseph Lewin	260	12/12
Thos Frad Gastineau	260	104.8/8
Robert Browning	260	12/12
Robert Hartley	260	12/12
Henry Pownall	260	12/12
Thomas Browne	260	12/12
Charles Green	260	12/12
Henry Robt Rogers	260	12/12
Thos Merle Triquet	260	12/12
Thomas Wheeler	260	12/12
James Sutton	260	12/12
Edwd Willm Hayes	230	12/12
Robert Leverington	230	12/12
Percival Williams Milbourne	230	12/12
Thos Bennett King	230	12/12
Wm Ferdinand Baines	230	92/12
Augustus Gibbs	230	12/12
Anthony Snellgrove	230	12/12
Robert Ashby	230	12/12
Geo. Fredk Cousins	230	12/12
John Duplan Lloyd	230	12/12
Andrew Playfair	230	12/12
John Beaton	230	62/12
Richard Parvin	230	12/12
William Spencer Palmer	230	12/12
Richard Bord	230	12/12
Thomas Petit	230	12/12
John James Pater	230	12/12
Joseph Jackson	230	12/12
James Roach	182	12/12
Blackall Joseph Yarrow	230	12/12

	per ann.	addl. per ann.
William Read	230	12.12
James Thompson	230	12.12
John Hall	230	12.12
Wm Henry Arnold	182	12.12
William Cecil	174	2.12
John Lewis	166	2.12
Saml Augs Baker	174	2.12
Henry Mellar Hetherington	142	2.12
George Western	158	2.12
Benjamin Jesse Butterworth	134	2.12
John Davies	150	2.12
Willm Hd Burrell	150	2.12
Thomas Slater Jr	134	2.12
George Carey Jr	134	2.12
Chas Viret Stephens	126	2.12
Aubrey Edmund Tate Dangerfield	142	2.12
John Bawtree	134	2.12
James Ballard Jr	118	2.12
Benjamin Tomkins	166	2.12
Charles George Whitmell	118	2.12
Robert Booker	230	50
William Drummond Whaley	118	2.12
George Pearson	126	2.12
Ernest Sharpe	126	2.12
Archer Simons	110	2.12
William Squire Ovington	126	2.12

£3. 5. per Cents: Office

Richard Frederick Clarke	290	162.12
Thomas Ingall	230	92.12
William Jones	260	92.12

Richd

	per ann.	add. per ann.
Richd Thos Corbould	260	9 2/12
Thomas Headworth	260	12/12
Robert Dikes Durham	260	12/12
John Moulden Belcher	260	12/12
John Lewis	260	12/12
Joseph Bradford Angell	260	12/12
Walter Burford	260	12/12
Edward Salisbury	260	12/12
William Wench	260	12/12
Robert Wyatt	260	12/12
Robt Pritchard Kell	260	12/12
William Gibbs	260	12/12
Benjamin Butterworth	260	12/12
Thomas Soley	260	12/12
George Hogsflesh	230	12/12
Gideon Rippon	230	12/12
Henry Flint	230	12/12
Wm Henry Wheildon	230	12/12
John Williams	230	12/12
George Phillips	230	12/12
Henry Leffler	230	12/12
Thomas Purdie	230	12/12
Joseph Fearn	230	12/12
William Drinkwater	230	12/12
Edmund Wilkinson	230	12/12
Henry Snee	230	12/12
John Jabez Over	230	12/12
James Catherwood	230	12/12
Robert William Gibbs	230	12/12
Anthony Mottley	230	12/12
George Spratt	230	12/12
James Price	182	11 2/12
William Hughes	182	12/12
James Richard Durrant	158	12/12
George Alexander Smith	230	2.12.
John Elwood	158	2.12
Geo: Sym Gastineau	150	2.12.
Henry Kennett	158	2.12
William Winn	134	2.12
Thos Wm Davies	134	2.12
George Marsh	134	2.12.
Henry Halsey	142	2.12
Ralph Mitchenson Hallam	142	2.12
James Needham	142	2.12
Michael Willsdon Jr	134	2.12.
John Berry	126	2.12
Thos Daniel Bott	126	2.12
Robert Smith	142	2.12
George Wheldon Stepworth	142	2.12
Thomas Cope	142	2.12
John Wm Austin	142	2.12
Thomas Trenham Weatherhead	142	2.12
John Alexander Bartlett	118	2.12.
George Wilkinson	142	2.12
Henry Gentry	126	2.12.
Henry S. Latham	126	2.12.
Thomas Alexander Bosworth	126	2.12
Thomas Kilner	126	2.12.
William Frederick Harrison	118	2.12
Henry Marshall Fooks	110	2.12.
Thomas William Innes	110	2.12.

Register

1 May 1845

Register Office

	per ann.	Add.l per ann.
John Edwards	290	160
Jno Bradney Rippon	260	90
Geo. Clifford Bower	260	30
John Weldon	260	30
William Simmonds	260	30
Robert Gribble	230	30
Richard Saml. Huddlestone Potter	230	30
Willm Daniel Triquet	230	30
John Cale Smith	230	30
Thomas Suffold	230	30
Edward Eld	230	30
Chas. Dowell Dandy	182	30

Power of Attorney Office

John Skelton	290	160
Willm Mc Donough	260	90
Richard Smith	260	30
John Hughes	260	30
Francis Field	260	30
James Thurlow	260	30
Thomas Leonard	260	30
John Burrowes	230	30
William Collard	230	30
Edward Sampson	230	30
William Edwin Plumbridge	182	30
John Way	260	30
John Ray	230	30
Jas. Cahais Smith	230	30
Matthew Freeman	166	30
James Duthoit	166	30
Edward Hawes	230	30
Robt. Bocquet Jr.	166	30

Chancery and Exchequer Office

John Vaughan	290	90
Robert Mathers	260	50
Joseph Boardman Jr.	230	30
Jas. John Talman	230	30
John Babb	230	30
Thomas Cheveley	158	30
James Penn	118	30

Cheque Office

Henry Christopher Long	260	105
Joseph Hooper	192	65
George Spencer Layton	184	35
Henry Kuhff	270	5
Lechmere Grimwood Taylor	168	5
William Henry James	168	5
Charles Lee	160	5
Enos William Miller	152	5
Samuel Mayoss Middleton	136	5

Bank of England Archive (G4/68)

1 May 1845

Cashiers

General Department

Cashiers	per ann.	add.l per ann.
Matthew Marshall Chief	800	400
Jos.h Ravenscroft Elsey 1st Assistant	600	400
Thomas Brod 2nd Do.	400	
James Ballard	300	250
William Hughes	310	200
John Butler	310	150
Nathaniel Stock	290	150
William Taylor	290	150
James Vautin	290	150
John Vanderpant	290	150
Wm Popham Gattie	260	150
Francis Bocquet	284	150
William Paskin	290	150
Zechariah Mains	268	150
John Williams	268	150
John Hawkes	268	150
Thomas Roberts	268	150
John Luson	290	150
Henry Bock	268	150

Supernumerary Cashiers

Thomas Donald	260	100
Frank Twiss	260	100
Robert Bocquet	260	100
John Silbury	230	100
Joseph Stennett	260	100
John Conder	260	100
Daniel Champney	260	100
Ambrose Nicholls	260	100
Josiah Field	260	100
Thomas Slater	260	100
William Richter	260	100
John Wood Deane	260	100

Chief Cashier's Office

Thomas Jenvey	290	140
John Taylor	230	100
Henry Dixon	230	80
James Crallan	182	80
Richard Walters Hewetley	134	80
William Miller	158	80
Henry Greatorex Aldridge	174	80

Cash Book Office

David Wyett	276	55
Thomas Tudor	270	5
Stephen Wilson	270	5
Henry Yardley	200	5
Andrew Morley	200	5
Peregrine Cha.s Isa.c Brent	270	5
John Holgate	144	5
Will.m Sercombe	160	5
Joseph Bunnett	160	5
Sam.l Edw.d Wheeler	160	5
William Perry	144	5
Charles Iles	144	5
Edward Downes	200	5

Bank of England Archive (G4/68)

1 May 1845

	per ann.	addt. per ann.
Marven Everett Lee	120	5
Charles Henry Weston	120	5
Fredc. Alexr. Jorden	120	5
Patrick Adams	120	5
Willm. Edward Long	270	5
Robert Hammond	112	5
Henry William King	112	5
Richard Pyefinch Smith	104	5
Frederick Hendrey	104	5
Frederick Other Keys	88	5
Richard John Sykes	88	5
Willm. Henry Barker	104	5
Thomas Ager	88	5
George Smith	75	5
William Pearson	80	5
Martin Sadler Dolton	80	5
James Miller	80	5
Alexander Goudge	80	5
Fredk. Thomas Cruse	80	5
John Davies	80	5
Jas. Rowland Thomas	80	5
George Luckhurst	80	5
Fredk. Isaac Duttson	75	5
John Kello City	70	5
Chas. Stewart Young	70	5
Richard Windle Junr.	75	5
Edmund Peel	75	5
Horatio Wiggens Morris	75	5
Frederick Pearson	75	5
James Simmons	75	5

	per ann.	addt. per ann.
Edward Barnaby Gudgeon	75	5
Edward John Curtis	70	5
Francis Dalley Fisher	70	5
John Whitcher	70	5
Samuel Miller	70	5
Josh. D. Smith	70	5
William Lovelock	70	5
George Frederick Allcock	65	5
Geo: Joseph Bowyer	60	5
Fredk. W. Ritchie	60	5
Thomas Coleman Wroughton	60	5
Fortescue Lovell Todd	60	5
Frederick Adams	60	5
Chas. Fredk. Bassett	60	5
William Henney	70	5
George Willmott	70	5
Charles Bullen Thompson	70	5
Henry Josh. Latter	70	5
John Fradgley	70	5
William Mitchell Righton	70	5
Henry Kempthorne Argall	65	5
John Dennis	60	5
Robt. Tebbit Talbot	70	5
Horace Bennett Whaley	60	5
Archd. Griffith	60	5
William Turner	70	5
Edmund Geo: Toller Gellibrand	70	5

Bank of England Archive (G4/68)

1 May 1845

	per am	Addt. per am
Thos. Clarke Parish	70	5
Edwd. Robt. Sudlow	70	5
Henry Jones	70	5
Saml. Vincent Pryce Phillips	65	5
Alfred Easum	65	5
Stewart Pixley	80	
Godfrey Wordsworth Turner	60	
Cecil George King	50	
Ridley Franklin Glen Rowe	50	
Edward Groom	40	
John Rew	40	
George A. Bassett	40	
Owen Jones	40	
James Fisher	80	
William Knight	60	
Thos. Buchan Hepburn Wood	50	
Wm. Golding Bays	50	
Edward James Gouly	40	
Thomas Harry Mole	40	
Thomas Best Parsons	80	
Saml. Bennet Kent	40	
Edwd. Farquhar Smith	40	
Edward Allwork	80	
William Gattie	80	
Edmund Harrison Browne	80	
Willm. Chas. Woollard	60	
Trobenius Chapman Townshend	50	
Frederic Bonhote	50	
Jno. Williams Browne	40	
Arthur Lea Wilson	40	
Thomas Old	40	
Samuel Durham Holmes	80	
William George Hackman	80	
John Costall Thompson	80	
Josiah Conder	80	
Wm. Frazer Taylor	80	
Fras. Henry Woolly	80	
Thomas Hatfield Turner	60	
Geo: Frank Stanton Smith	60	
Alfred Jno. Bead	60	
Arthur F. Lloyd	50	
Gordon Brassey	50	
John Pitman	50	
Geo: Henry Topple	50	
Thos. Bromley LeGeyt	40	
Edmund Sheridan Purcell	80	
Henry May Junr.	30	

Branch Banks Office

William Banks	250	250
Richd. Andw. Marsden	300	300
Geo: Zeph: Church	220	60
John Adams	220	60
Charles Cheveley	220	60
William Millachip	204	60
Samuel Brooke	188	60
Harry B. Symes	172	40
Thos. W. Berry	156	40
Francis S. Streatfeild	140	40
Thomas Eveleigh	102	40
Charles Nicholson	94	40
Richard Windle	110	40

Francis

1 May 1845

	per ann.	per ann.
~~Marcus Everett Lee~~	~~120~~	~~5~~
Francis Knight	94	40
George Stephens	110	40
Geo: Merry Brown	65	40
Matthew Marshall Jr	70	40
General Storekeeper's Department.		
Samuel Harrison	300	160
Chas Thos Whitnell	290	30
John Ashmore	230	70
James Cumbers	230	65
George Barton	190	65
William Bawtree	190	50
Thomas Heath	126	50
Joseph Dermer	158	50
Sam[l] Herbert Clyard	70	50
Mechanic		
Charles Lucas	123	
Engineering Engraving and Plate Printing Office.		
Thomas Oldham (Engineer & Superintendent)	700	
Porters		
Simon Griffiths	96	
William Hanney	96	
Letter Press Printing & Book Binding Office.		
John Coe Superintendent.	210	40
Clerk of the Works		
George Topple	250	

	per ann.	per ann.
Messengers and Door Keepers.		
Thomas Coldwell	160	
Joseph Sell	140	
William Chidgey	120	
Messengers		
James Baldock	100.	
Geo: Alex[r] Sands	100	
Daniel Tongue	100	
Messenger to the Chief Accountant		
George Higham	84	
Messengers to the Chief Cashier		
William Hampton	84	
George Perry	84	
Messenger to the Secretary		
John Bawcott	84	
Gate Porters		
James Tyrrell	110	
Richard Hicks	100	
Charles Woodall	134	
James Bedding	113	
House Porters and Watchmen.		
William Wilders	100	
Peter Andrews	94	
Jeremiah Knott	94	
John Avery	94	

Bank of England Archive (G4/68)

	per ann.	add. per ann.
Timothy Barnes	94	
William Wheeler	94	
Daniel Hurley	90	
Thomas Krelle	84	
Thomas London	84	
Thomas Baker	84	
Leonard Deane	84	
William Sims	84	
Thomas Lucas	84	
Joseph Merison	84	
Thos. Alex.r Tessier	84	
Edward Ward	76	
James Millm. Wetten	76	
William Hanks	76	
John Harrison	76	
James Carr	76	
James Haynes	76	
Geo: Richd. Taylor	84	
Richd. Nichols Hawkey	76	
Frederick Hillyer	76	
Luke Killick Loft	76	
William Thos. Allen	76	
Alexander Howie	76	
William Reynolds	76	
Richard Pilcher	76	
James Boag	76	
William Jas. Gamage	76	
William Turner	76	
Jeremiah Knott Junr.	76	
Gilbert Marlow	76	
George Sims	76	
John Havill	76	
John D. Boniface	76	
Thomas Horn	76	
Daniel Shorter	76	
Samuel Aston	76	
John Cotton Wright	76	
Edwin Green	76	

Lamplighter etc.a

James Page	£1 8s per week	

Labourer & Porter

Thomas Palmer	£1 per week	

Housekeeper

Susannah Tyrrell	90	

Issue Department

Bullion Office

William Debonaire Haggard	800	
Jas. Dodsley Cuff	525	
George Carey	358	

In Teller's Office

John Price	290	110
John Power Roy & Son	230	80
Charles Muggoni	230	55
William Stafford	240	30
John Edward Fish	190	30
Charles Jas. Beatson	190	30
John Kempster	182	30

Issue Department

William Nigman	230	60
Nath.l John Isherwood	158	50
William Taylor Jr.	230	45
Robt. Conworth Fish	166	45
Alex.r Robertson	158	45
John Miller	142	45

James

1 May 1845

	per ann	addl. per ann:
James Robinson	142	45
Thos. P. Williams	126	45
Josh. Reece Adams	126	45
Henry Gimingham	102	45

Inspector's Office

Stephen Catterson	290	70
Henry Stogben	260	50
Charles Christmas	260	60
Thomas Harris	260	40
John Cann	260	40
James Payne	230	40
Robert Farmer	230	40
John Brampton	230	40
Thomas Kent	230	40
Joshua Freeman	230	40
John Bradshaw	260	40
Jas. White Sawtell	230	40
James Barton	230	40
Charles Bradly	166	40
Benjamin Adams	126	40
James George Lewis	134	40
Joseph Savage	182	40
Robert Humphrey	150	40
Geo: Archer Pain	70	40
William Wyburd	142	40
Richard Minshull	142	40

Mould Maker

William Breiwer	400	

Assistant

Richd. Gilbert £3. 3 per week

Bullion Porters

James Deane	70	10
Robert Tate	70	10
Charles Hardingham	70	10
Thomas Starton	70	10
Robert Gibson	64	10
Thomas Freeland	64	10
Anthony Batts	64	10
John D. Pickett	64	
William Mayers	64	

Banking Department

Drawing Office for the Private Accounts

Edward Bryant	700	
James Palmer	500	
Willm. Obadh. Wheeler	230	50
Samuel Dennis	230	
Samuel Clearson	230	
Thomas Puzey	230	
Willm. Foster Pater	190	
Robert Curtis	190	
Willm. Edwd. Gibbon	182	
Arthur H. Stanley	174	
Alfred Erasmus Bedwell	158	
Thos. C. Billinge	150	
Willm. Jno. Donald	150	
William Fabian	142	
John Ansley Louis Barnard	142	
Henry Edgar Binks	126	
Chas. Robt. Huggons	118	
Robert Willis	142	
Timy. T. Waller	110	
Hy. Smith Carne	110	
Walter E. Hodgson	126	
Arthur Maitland	102	

Bank of England Archive (G4/68)

	per ann.	add.t per ann.
Marcus Sam.l Hill	118	
Ormsby John Hill	118	
Daniel Henry Safe	110	
Francis Jno. Henderson	94	
Edward Salisbury Junr.	86	
Willm Harvey Smith	94	
William Chambers	94	
Samuel Hoole	94	
Alf.d Dixon Watson	65	
Richd Fredk Foster	70	
Edward Bennett	70	
John Edwd Appleton	70	

Drawing Office for the Public Accounts

Thos Hodgkinson	600	
John St. Barbe	400	
Willm Luke Evans	190	
Henry Hopkins	182	
Alf.d Sam.l Naish	190	
Wm Chas Hillary	166	
Richd Jas Sillibow	158	
Geo. Wolff Gough	142	
Jno. Entrop Mutter	118	
Robt Gunston Dover	110	
William Walker	118	
George Bryant	102	
Andw John Mitchell	94	
Arthur Lambert Hodgkinson	78	
George Humble	78	
Alexander Cruikshank Channer	60	
Henry Elwyn Elsdale	65	

Bill Office and Clearers Office

John William Brooks	260	40
Richard Jervis	230	
George Gosling	230	
Fredk Bellamy	212	40
Charles Thos Lewis	240	20
Geo. Stevenson Ellis	220	
Peter Hingeston	204	
Joseph Thos Frith	220	
Edward Cheeswright	230	
Benjamin Savage	212	
Matthew Baxter	204	
Alexander Horace Burkitt	204	
Thomas Marsh	196	
Nath.l Henry Bacon	180	
George Grosvenor	172	
Edward Oliver	176	20
William Marshall	164	20
Willm John Martin Billinghurst	128	20
John Duncan Wellington Drummond	148	
George Binks	140	
James Witton	136	20

Out Teller's Office

Edward John Fenemore	260	
John Richd Baker	230	
Charles Sutton	230	
John Hammond Shetton	230	
John Moore	230	
John Willett	230	

Bank of England Archive (G4/68)

1 May 1845

	ann.	per ann.
Discount Office		
John Green Elsey	250	150
George Rutland	260	
John Pentner	260	
Henry Wright	260	
Anthony Evans	110	30.
Dividend Pay Office		
James Lawson	290	90
Samuel Leigh	230	60
Thomas Rake	270	30
Charles Simpson	230	30
Alexr & Jas Geddes	230	30
Jonas Smith	230	30
William Kempster	190	30
John Edwards	190	30
William Stewart Lodington	190	30
John Charles Strange	126	30
Alfred Geo. Harper	126	30
William Hoddle	190	30
Post Bill Office		
Edward Robson	260	70
Thos Frs Armistead	230	40
William Langton	230	
Willm Auth. Gilman	230	
Henry Brent	220	
Thomas Strutt	180	
Andrew Johnson	148	
General Cash Book Office		
Samuel Parish	290	90
Michael Willson	260	50
Saml John Smyth	110	40
Henry John Whaley	102	20
Gilbert Mum	102	20
Richard Pitfield Williams	102	20.

General Department

Secretary's Office.

John Knight Secretary	700	300
John Bentley Deputy	350	200
James Stewart Assistant	300	200
Edwin Welsh	201	40
Marmaduke Blake Sampson		
Secretary to the Committee of Treasury	250	200

Branch Banks

Gloucester

James Stanley Kipping Agent pro tem	600	
Danl Haile Goddard Acting Sub Agent	208	100
Alexander Gerard	176	55
Edward Bishop	186	45
House Porter & Watchman George Gibson	84	20

Swansea

John Biddulph Agent pro tem	500	
Frederick Ritchie Acting Sub Agent	230	100
William Templeton	146	55

Bank of England Archive (G4/68)

	per ann:	add'l ann:
John Woodruffe	114	45
Murrell Wright	98	45
House Porter and Watchman		
Paris Watson	76	20

Manchester

John Reid — Agent	1000	
Joshua Saunders — Sub Agent	500	
John Knill Prett Purvis — Kinsman	250	65
James Cox	250	55
Alex[r] Balfour	178	45
William Freeman	146	45
Joseph Rice	114	45
John Carter	130	45
Fred[k] Mursfill	106	45
Charles Cockwell	98	45
Wm Minter Todd	98	45
James Linton	130	45
Arthur M. Sims	114	45
Archibald Maclaine	80	45
Sam[l] Titus Hooper	122	45
Henry Bond	90	45
John Young	80	45
George Goldsmith	80	45
Edward Robson 8th	75	45
House Porter Watchman		
Charles London	76	20

Birmingham

Charles Lindal — Agent	1000	
William Chippindale — Sub Agent	500	
Geo. H. Barnard	178	65
Wm Hatwell Readshaw	186	55
Richard Righton	162	45
Tho[s] Atkinson Dixon	122	45
Joseph Clark Dixon	106	45
Fra[s] Morgan Farrer	90	45
John Mallock Bourne	80	45
James Russell	80	45
Sly Pl. Fourdrinier	80	45
Sly Charles Scollick	80	45
House Porters and Watchmen		
Samuel Richards	76	20
Aubrey Will[m] Le Mare	76	20

Liverpool

Samuel Turner — Consulting Agent[s]	1000	
William Fletcher — Agent[s]	750	
Tho[s] Lake Whitehouse — Sub Agent	400	
John Ferraby	280	65
Francis Kingsett	194	55
David Lewis	186	45
Fra[s] Sum[t] Boegnet	162	45
Thomas Laker	146	45
Benjamin Shaw	130	45
John Francis Heath	138	45
Matthew Simcock	146	45
John Blake Sell	122	45
Charles Haskew	114	45
Charles Newman	114	45
Henry Fra[s] Green	106	45
Francis Wilson	98	45
Tho[s] Adderley Todd	90	45
Alfred S. Prudence	90	45
Henry John Haskew	70	45
Christopher Benn	80	45
Will[m] Cha[s] Heathcote	80	45
Walter Geo: Brooks	85	45
George Salisbury	85	45
John T. Bainbrigge	80	45
Robert Atkinson	90	45

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	per ann:	addl. p ann
House Porters & Watchmen		
Henry Young	76	20
Henry Collis	76	20

Bristol.

	per ann:	addl. p ann
John Welsford Cowell. Agent.	1000	
Henry May Sub Agent	500	
Rd. Leyburne Burne	186	55
Bryan Bentham Everett	150	45
John Simpson	85	45
Clifford Bower	90	45
James Stanley Kipping Junr.	80	45
William Wright	80	45
House Porter & Watchman		
John Horman	76	20

Leeds

	per ann:	addl. p ann
Chas. Edwd. McCarthy Agent	1000	
George Hyde Sub Agent	500	
Edward Augustus Dearman Brooshoft	122	65
Willm. Graham Eagle	122	55
William Palmer Ord	122	45
Thomas Whitmell	106	45
Thos. Whitford Junr.	98	45
Richd. Jervis Jr.	85	45
House Porter & Watchman		
Richard Cook Loft	76	20

Plymouth

	per ann:	addl. p ann
Robert Morris Agent pro tempore	500	250
Charles Kelland Lee Acting Sub Agent	250	100
William Denison	222	55
Saml. Trenery Grey	170	45
Chas. John Atkinson	90	45
Edward Browne	98	45
Thomas W. Pickthall	90	45
Arthur Hy. Rowlatt	80	45
House Porter & Watchman		
Thomas Dymond	76	20

Newcastle upon Tyne

	per ann:	addl. p ann
Joseph Grote Agent	1000	
Robert Anderson Sub Agent	500	
Hy. Bridge Hines	300	15
Joseph Browne	178	55
Francis Drake	130	45
Edmund Rt. Crouch	130	45
Edmund Durham	114	45
Theophilus White	114	45
John Wyatt	98	45
Benjamin Grainger Colvin	90	45
Alfred Goodall	85	45
Alexr. McEwan	90	45
William Shand	70	45
Francis Oliver Barton Bradley	70	45
Frederic John Peck	70	45
Thos. Chapman Smales	75	45
House Porter & Watchman		
John Kellow	76	20

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	per ann:	addt. ₤ ann:
Hull		
Geo: Archer Shee ... Agent pro tem:	500	250
Richd. Bickerton Turner. Acting Sub Agent ...	350	
William Williams ...	250	65
Walter Guy Ketchley ...	90	45
James Lloyd	106	45
House Porter & Watchman		
John Samuelson ...	76	20
Norwich		
Edward Smyth ... Agent pro tempore ...	500	
John Gould Acting Sub Agent.	250	100
George Sturley ...	224	55
Other Windsor Berry ..	90	45
House Porter & Watchman		
John Leary	76	20

	per ann:	addt. ₤ ann:
Portsmouth		
Henry John Dorrien. Agent pro tempore ...	500	150
John Henney Acting Sub Agent ..	250	120
Christopher Edwin Theakston ...	154	55
Geo: Hillier Wyatt ...	154	45
Geo: Francis Yeandall Tucker ...	90	45
Joseph Lewis	80	45
House Porter & Watchman		
William Winch ...	76	20
Leicester		
Thos. Clayton Turner Agent pro tempore ...	600	400
Acting Sub Agent		
Thos. Tyrwhitt Wright ..	211	55
Christr. Henry Windle ..	80	45
House Porter & Watchman		
Jas. Alexr. McMicken ..	76	20

The following Report of the Committee for Branch Banks having been read, viz:

Report of the Committee for Branch Banks Recommending Sundry appointmts.

"The Committee for Branch Banks
"Report to the Court of Directors,

"That they have taken into their "consideration the several applications for the "Situation of Acting Sub Agent at the Leicester "Branch, vacant by the death of Mr. Handasyde

"and

"and the appointment of an additional Clerk;
"and, They recommend to the Court of
"Directors,

R. Leyburn Burne appd Actg Sub Agent at the Leicester Branch at £200 p ann: & £100 addl

"That Richard Leyburn Burne,
"Chief Clerk of the Bristol Branch, be
"appointed Acting Sub Agent at the Leicester
"Branch at a Salary of £200 per ann: and
"with an additional Salary of £100 — and

to give £2000 Sec.y

"that he be required to give the usual Security
"of £2,000.

Willm Turner appd an Addit.l Clk at Leicester

"That William Turner of the Cash
"Book Office be appointed an Additional
"Clerk at the said Leicester Branch at a
"Salary of £80 per ann: including the Morning
"Money, and with the additional Salary of £15
"per annum,

Saml Titus Hooper appointed to the Bristol Branch.

"That Samuel Titus Hooper of
"the Manchester Branch, who has been some
"time assisting at the Bristol Branch, be
"appointed to fill the vacancy occasioned by
"the removal of Mr Goddard to the Gloucester
"Branch, at the same Salary he now receives,
"and that his removal be at his own expence,
"and,

Henry Jones appointed to the Manch.r Branch

"That Henry Jones of the Cash
"Book Office who has been assisting at the
"Manchester Branch be appointed to fill the
"vacancy, occasioned by Mr Hooper's removal,
"at a Salary of £80 per annum, including
"the Morning Money and with the

"additional

1 May 1845

"additional Salary of £45 per annum.

(Signed) "W. R. Robinson
"Dep^y Govr"

"Bank of England
"28th April 1845."

The Court approved thereof.

Approved

Upon reading the following Minute of the Committee for Branch Banks, viz:

Minute of the Branch Bank Com^ee recommend^g (as a Special case) that the Account of the Trustees of the late Lord Dudley be not subject to an additional charge of 1/6 for appropriation of sums received for Bills sent up for collection

"28th April 1845

"The Committee for Branch Banks "recommend to the Court of Directors,

"That, as a Special case, the "Account of the Trustees of the late "Lord Dudley which is charged at the "Birmingham Branch 1/6 per Cent: "for the collection of Bills sent up to "London, shall not be subject to an "additional charge of 1/6 per cent: for the "appropriation of such Sums.

(Signed) "W. R. Robinson
"Dep^y Govr"

The Court agreed thereto.

agreed to

Ordered,

That £5 be paid to John Oddy in full Satisfaction for a Bank Note the dexter part of which is burnt, £5 each to John Wallis and Edwin Nixon, for two Bank Notes the dexter parts of which are

John Oddy £5

John Wallis £5

Edwin Nixon £5

lost

1st May 1845

J. J. Tweedy £10.

B. B. Wingfield £20.

for a Bank Note &c: part burnt etc.

lost, £10 to John Johnston Tweedy for a Bank Note the Sinister part of which is lost, and £20 to Richard Baker Wingfield for 2 Bank Notes, the dexter part of one and the Sinister part of the other lost; upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

Mess.rs J.s & Chas. Freshfield's Letters in reference to Mr. Kipping's Securities -

The following Letters from Messrs. James and Charles Freshfield having been read, viz:

"New Bank Buildings
"25 April 1845

"Sir — "We have the pleasure to hand "you the agreement ~~as Agent pro tempore~~ "with Mr. Kipping on his appointment as Agent "pro tempore, containing also the declaration of "trust of the Stock invested in the names of The "Governor and Deputy Governor of the Bank, — "we also send you the encreased bond from "Miss Kipping, and a bond for £500 from Mr. "Stead, and return the old bonds.

"We would Suggest that you should "Send a notice to the former Sureties to the "effect stated on the other Side.

"We are, Sir,
"Your most obed.t Serv.ts
(Signed) "J. & C. & H. Freshfield."

"J. Knight Esq.r
" &c. &c.

1 May 1845

"Bank of England,
1845.

"Sir,

"As one of the Sureties of Mr. J. S.
"Kipping, I have to inform you that he has
"been appointed Agent pro tempore of the
"Bank of England, and is now in that capa-
"city at the Branch Bank at Gloucester,
"and I beg to give you notice that your Bond
"will be held by The Bank as Security for
"the due and faithful performance of his
"duties as an Agent pro tempore.

"I remain, Sir,
"Your obed.t Serv.t"
(Signed) John Knight Secr.y

"New Bank Buildings
"29th April 1845

"Sir,

"We return you all Mr. Kipping's
"Securities as contained in our letter to you of
"the 25th inst. and also Mr. Kipping's letter to you
"of the 8th inst. These Securities consist now,
"as you have observed of £6000 in bonds and
"Stock worth about £4,200 instead of £7000
"in bonds and £3000 as required by the Regu-
"lations, but, we understood from Mr. Elsey
"that the Governor approved of this - and it is
"obvious that actual Security is better than
"personal bonds. "We are, Sir,
"Your most obed.t Serv.ts
(signed) "J. & C. Freshfield.

1 May 1845.

P. S. In giving notice to Mr. Charles James Webb you will use the word "Bonds" as he has given two Bonds.

J. Knight Esq: &c: &c: approved, and the Agreement sealed in Court.

The Court approved thereof, and the agreement with the said Mr. Kipping, therein mentioned, was sealed with the Common Seal in Court.

Minute of the Comm.ee of Treasury recommd. Discounts to be authorized to Contracting Banks at Newcastle in excess of their maximum.

The following Minute of the Committee of Treasury having been read, viz:

"At a Committee of Treasury,
"30th April 1845.

"It was Resolved,

"to recommend to the Court of "Directors, that the Agent of the Newcastle "Branch be authorized to discount for "the Contracting Joint Stock Banks at "Newcastle in excess of their maximum, at "the highest rate of interest obtainable, but "not at less than 3 per Cent."

Agreed to

The Court agreed thereto.

Appointment of Comm.rs for the Property & Income Tax, on the part of the Bank.

The Governor communicated to the Court that on the receipt of Letters from Mr. Jones, the Clerk to the Commissioners for the Property and Income Tax for the City of London, he had directed the Secretary to return the names of Mr. Hanson and Mr. Nease (who were nominated by the

1 May 1845

Mr. Hanson & Mr. Neave as Commissioners

the Court on the 30th June 1842) as Commissioners on the part of the Bank, in lieu of Mr. Robinson and Mr. Hodgson, and the names of Mr. Malcolmson and Mr. Wilson as Commissioners on the part of the Bank, to supply vacancies: pursuant to the 5th Section of the Act 5 & 6 Vict. Cap: 35.

Mr. Malcolmson & Mr. Wilson to supply vacancies

The Court approved thereof.

Approved

The consideration of the Report of the Committee for the Stock Offices which was read on the 10th ult. was resumed and the said Report was now referred to the Committee of Treasury.

Report of the Stock Office Committee read on the 10th ult. referred to the Committee of Treasury

It was Resolved,

That the question of Fees generally be referred to the consideration of the Banking Committees; and that they be requested to report the result of their enquiry to the Court.

The question of Fees referred to the Banking Committee

A Court of Directors at the Bank,
On Thursday the 8th May 1845,

Present

John Benjamin Heath Esq: Govr.
William R Robinson Esq: Depy. Govr.
Edward Hy. Chapman Esq: James Malcolmson Esq:
William Cotton Esq: James Morris Esq:
Chas. Pascoe Grenfell Esq: Geo: Warde Norman Esq:
Abel Lewes Gower Esq: James Pattison Esq:
John Oliver Hanson Esq: Christopher Pearse Esq:
Kirkman Danl. Hodgson Esq: Sir John Henry Pelly Bt.
Hy. Lancelot Holland Esq: David Powell Esq:
Jno: Gellibrand Hubbard Esq: Thomas Chas. Smith Esq:
Thomas Newman Hunt Esq: William Thompson Esq: & Aldn.
Chas. Frederick Huth Esq: Thomas M: Weguelin Esq:
Alfred Latham Esq: and
William Little Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Mr. Hubbard reported the Out Cash to have been taken in and found right.

Out Cash right

Ordered,

That Edward Carter, at his request, have leave to quit the Service of the Bank.

Edward Carter quits

Ordered,

That £10 be paid to George Leighton Wood in full satisfaction for

Geo: L: Wood £10.

8th May 1825.

Rev.d J. Viney . . . £5

Rev.d H. O. Bryen £5

John Adams . . £50.

Wm Bourne . . £5.

G.P. Berford . £10

John Legg . . . £5.

for a Bank Post Bill alleged to have been burnt, £5 to the Rev.d Josiah Viney for a Bank Note the dexter part of which is burnt, £10 to the Rev.d Hewitt O'Bryen for a Bank Post Bill, £50 to John Adams for a Bank Note, £5 to William Bourne for a Bank Note, the dexter parts of which are lost, £10 to George Rutland Berford, and £5 to John Legg for two Bank Notes the sinister parts of which are lost upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the last mentioned Bank Post Bill and 5 Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

for a Bank Post Bill etc.d

burnt etc.d

Motion made and Seconded

It was moved and Seconded,

That the Agents at Liverpool and Manchester be allowed to discount Bills payable in London on persons in first rate credit, at a minimum rate of 2¾ per Cent:

That the Agents at Lpool & Manch.r be allowed to discount first rate Bills payable in London £2¾ per Cent.

Upon which an amendment was moved and Seconded,

An amendment moved and seconded that the Lpool Agents discount Bills for the Contracting Joint Stock Banks in excess of their maximum at not less than 2¾ per Cent

That the Liverpool Agents be authorised to discount the best description of Bills for the Contracting Joint Stock Banks, in excess of their maximum, at a rate not less than 2¾ per Cent:

Negatived

when the Same was negatived.

And the Original Question was again put,

and

8th May 1845.

original Question carried in affirmative

and carried in the Affirmative.

Minute of the Committee of Inspection for the Cashier's Banking Department recommending a plan for the improvement of the Private Drawing Office to be immediately carried out

The following Minute of the Committee of Inspection for the Cashier's Banking Department having been read, viz:

"A Committee of Inspection for the
"Cashiers Banking Department,
"On Tuesday the 6th May 1845,

"The Committee took into
"consideration a proposal (accompanied with
"a plan) for the improvement of the Private
"Drawing Office which was laid before the
"Court of the 10th April last, by the late
"Governor (Mr. Cotton) and by them referred
"to this Committee.

"The Committee examined
"Mr. Bryant, the Principal of the Office,
"who stated it to be his opinion that the plan
"would give increased facilities to the per-
-formance of the business, without creating
"the slightest inconvenience to the Public; it
"being suited equally to the present System of
"payments and receipts by one Clerk, or to the
"former practice of keeping them separate,
"should it be deemed expedient to revert to
"that mode of working.

"Mr. Tapple, Clerk of Works, was
"questioned as to what time would be required
"to make the proposed alterations? and he
"stated

Minute with the Committee of Building

8 May 1845.

"stated that if the old materials be used, three
"months would be occupied in fitting up the office,
"and the Clerks must be temporarily removed; but,
"should new fittings be resolved on, the Clerks need
"not be disturbed, nor would new fittings involve
"additional expense, as the present desks might be
"taken to the new Branches now in preparation at
"Manchester, Liverpool and Bristol.

"Mr. Topple laid before the Committee
"his estimate of the expense of the proposed
"alterations, amounting to £1,223. 3. —. and
"expressed his opinion that when the fittings are
"prepared, the alterations will not require more
"than 14 days for their completion.

"The Committee having given the
"entire Subject their fullest consideration, it was

"Resolved,

"to recommend to the Court of Directors,

"That the plan proposed by the
"late Governor for the improvement of the
"Private Drawing Office be immediately
"carried out.

(Signed) "N. Lewes Gower
"Chairman."

The Court referred the same
to the Committee of Building,

Referred to the Committee of Building.

Ordered,

At

8th May 1845.

At the recommendation of the Committee of Treasury,

That Robert Hammond and Marven Everett Lee of the Cash Book Office, be appointed Clerks in the Discount Office with an additional Salary of £30 per ann: each.

The following Letter from Messrs James and Charles Freshfield having been read, viz:

"New Bank Buildings,
"May 5th 1845.

"Sir,

"We beg to report that the decree "of the Vice Chancellor directing the "Bank to replace the Sum of £6,250, "£3. 5s. per Cent: Annuities Sold out by "Christopher Picard in the year 1839, by "means of a forged power purporting to be "executed by his Co-trustee Robert Hillman, "and to make good the dividends which would "have accrued, due thereon, from the 5th "January 1841, has now been drawn up and "served upon us.

"We have therefore to recommend that "in conformity with this decree, the Sum of "£6,250. £3. 5s per Cent: Stock be purchased, "and transferred into the name of "Robert

8th May 1845

"Robert Hillman of Lyme Regis in the "County of Dorset, Gentleman, and that "the Dividends which would have accrued due "upon that Sum of Stock from the 5th January "1841 to the 5th January 1845 inclusive, be paid "to the said Mr. Robert Hillman. — The "Court directed the Transfer to Mr. Hillman "alone, to the omission of Christopher Picard, "and relieved the Bank from payment of the "two years dividend from 1839 to 1841.

"The decree also directs that the "costs of the Suit be paid to the Bank, and "we will hand you a note of the amount so "soon as they have been taxed and their "amount ascertained.

"We have the honor to be, Sir,
"Your most obedt. Servants,
(Signed) "Jas. & Chas. Freshfield."

To the Governor of the Bank of England.

Resolved,

At the recommendation of the Committee of Treasury,

That the Governors be authorised to replace the sum of £6,250. 3¼ per cents: to the name of Robert Hillman, and also to make good to him the amount of the dividends thereon from the 5 Jan: 1841 to the 5 January 1845, agreeably to the recommendation in the above mentioned letter.

The Governors to replace £6,250. £3 5 per cents: in the name of Rob.t Hillman & make good the Dividends due thereon.

Upon

8th May 1845

Messrs Freshfield with 2 Deeds to be sealed connected with the purchase of Barnard's Chambers at Bristol

Upon reading the undermentioned Letter from Messrs James & Chas. Freshfield, viz

"New Bank Buildings
"2 May 1845

"Sir,

"We beg to report that the purchase of "The Barnard Chambers at Bristol from "Mr. F. F. Barnard to the Bank was "completed on the 30th ult. and possession of "the property delivered to Mr. May.

"It may be in your recollection that it "was arranged that Messrs Barnard should "grant rights of way to the Bank thro' Albion "Chambers and the Court at the back of Barnard's "Chambers — and, that the Bank on the other "hand, should grant a right of way to the owners "of Albion Chambers to pass from their property "thro' the Court belonging to Barnard's Chambers "into Broad Street.

"To effect this arrangement, we "send the Grant by the Bank to Messrs "Barnard, and the Grant of Way to the "Bank which we beg to recommend should "be sealed by the Corporation.

"We have the honor to be, Sir,
"Your most obedt. Servts
(signed) "J. & C. Freshfield."

"The Governor of "The Bank "of England"

The

8th May 1845.

The 2 Deeds Sealed

The Court agreed thereto, — and the 2 Deeds therein mentioned having been examined by Mr. James Freshfield Junr. were sealed with the Common Seal in Court.

Joshua Saunders' Agreement Sealed

Upon reading the following Note from Messrs. James and Charles Freshfield, viz:

"Messrs. Freshfield present their "Compliments to Mr. Knight, and enclose "the Agreement with Mr. Joshua Saunders, "Sub Agent at Manchester, and the two "Bonds from him and his Sureties, Mr. "Joshua Saunders Senr. and Mr. William "Wilson Saunders."

"New Bank Buildings,
"2nd May 1845."

"J. Knight Esq:"

The Court approved thereof, and the Agreement with Mr. Saunders, was Sealed with the Common Seal in Court.

Oaths by the Governors and Directors on Election

The Court having taken into consideration the Subject of the Oaths administered to the Governors and Directors on their Election, with a view of dispensing with, or altering the Same, — a Discussion ensued, — and the further consideration thereof was postponed to this day Sennight.

A

A Court of Directors at the Bank
On Thursday the 15th May 1845

Present

John Benjamin Heath Esq: . . Govr
William R Robinson Esq: . Depy Govr
Edward Nty Chapman Esq: James Malcolmson Esq:
William Cotton Esq: James Morris Esq:
Chas Pascoe Grenfell Esq: George Warde Norman Esq:
Abel Lewes Gower Esq: James Pattison Esq:
John Oliver Hanson Esq: Christopher Pearse Esq:
Kirkman D. Hodgson Esq: Sir John Henry Pelly Bt.
Nty Lancelot Holland Esq: David Powell Esq:
Jno. Gellibrand Hubbard Esq: Thomas Charles Smith Esq:
Thos. Newman Hunt Esq: William Thompson Esq. Ald.
Chas. Frederick Huth Esq: Thomas Matts. Wegnelin Esq:
Alfred Latham Esq:
William Little Esq: and Francis Wilson Esq:

The proceedings of the last Court were read.

The suspension of George Perry reported

The Governor acquainted the Court that he had suspended George Perry,

Ordered,

George Perry dismissed the Service

At the recommendation of the Committee of Treasury,

That the said George Perry be dismissed the Service of the Bank.

Ordered,

Bank of England Archive (G4/68)

15 May 1845

Ordered,

James Close £91.16.8.

That £91.16.8. be paid to James Close in full satisfaction for a Bank Post Bill lost upwards of 2 years ago, £10 to Charles Morris King for a Bank Note and £5 each to Samuel Hutchins and George Dirs Mertens for 2 Bank Notes the Sinister parts of which are lost; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the said 3 Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Chas. M. King £10.

Saml. Hutchins £5.

Geo. D. Mertens £5

for a Bank Post Bill &c. lost &c.

The usual Agreement and Declaration of Trust as to a Deposit of £3,000 Bank Stock with Henry John Dorrien Esq. Agent pro tem. at the Portsmouth Branch, was sealed with the Common Seal in Court.

Deeds connected with Mr. Dorrien's Security to the Bank

Sealed in Court

The following Minute of the Committee of Treasury having been read, viz:

Minute of the Comm.ee of Treasury dispensing with Stamped Receipts from Executors receiving Balances of Drawing Accounts

"Committee of Treasury,
"14th May 1845

"An advalorem Stamp Receipt "having been hitherto required from "Executors receiving the Balances of "Drawing Accounts of deceased parties,

" and

15 May 1845

"and the Governor having taken Mr
"Freshfield's opinion as to the Safety of
"dispensing therewith, it was

"Resolved,

"to recommend to the Court of Directors
"to order that Stamped Receipts in such
"cases be no longer required; but that
"the Executor, after Signing the account in
"the Bank Ledger, should draw a
"cheque for the amount."

Agreed to

The Court agreed thereto

A Report from the Committee of Inspection for the Accountant's Banking Department having been read as follows, viz:

"8th May 1845,

Report of the Com.ee of Inspection for the Acct.t Banking Departmt. on the loss of a Dividend Warrant

"The Committee of Inspection for the
"Accountant's Banking Department
"Report to the Governor,

"That they have investigated
"the circumstances attending the loss of a
"£3. 5. per cent: Div.d Warrant for £157. 15. 3
"being half a year's interest on £10.000
"Income Tax deducted Standing in the
"Names of James Deane and another,
"and The Committee have ascertained
"from the Chief Accountant and Mr
"Ludd, the late Deputy Principal of the

"£3. 5. —

15 May 1845

"£3. 5. per Cents: Office, that on or about the 25th "March last, the missing warrant was read "against the Dividend Books with the other "Warrants, and placed, together with them in "the drawer appropriated for that purpose, "that on the 5th April, when the warrants of "£100 Interest and upwards were copied in "the book for the Div.d Pay Office, the warrant "alluded to was missing.

"The Committee have not been able "to obtain any further information, but They "are of opinion that the warrant (if abstracted) "has not been taken with a felonious intent, "and, considering the difficulty of any further "investigation, They recommend, at the suggestion "of the Chief Accountant and Mr. Cuell, that the "matter be allowed to rest."

(Signed) "J. M. Weguelin."

acquiesced in

The Court acquiesced therein.

The Governor states the result of this interview with the Chan.r of the Exch.r on the subject of the Oaths taken by the Gov.rs & Directors on Election further consideration postponed.

The Governor communicated to the Court the result of an interview with the Chancellor of the Exchequer on the subject of the Oaths taken by the Governors and Directors on their Election, and the further consideration thereof was postponed.

Alex.r Blair Esq: on behalf of the Gov.r & Comp.y of the Bank of Scotland.

The following Letter from Alexander Blair Esq: having been read, viz:

"London 14 May 1845,

"Gentlemen,

"On the part of the Governor "and Company of the Bank of Scotland, I beg to "propose

15 May 1845.

"propose that their account with the Bank
"of England shall continue to be kept in all
"respects according to the existing agreement,
"except that from the 1st June next a Commission
"of 1/8 per Cent: shall be charged every year upon
"the first transactions of the account not exceeding
"the sum of £400,000. being other than drafts for
"the remittance of the Scottish Revenue which
"as at present are not to be subject to any
"charge, and one shilling per Cent: upon all the
"subsequent transactions of the year — also that
"the Commission to be charged upon the account
"under this arrangement shall not in any one
"year be less than Seven hundred and fifty
"pounds.

"I have the honor to be,
"Gentlemen,
"Your very obedient Servant"
(signed) "Alex: Blair."

"The Governor and
"Deputy Governor of
"The Bank of England."

Approved

The Court approved thereof

It was Resolved,

At the recommendation of the Committee of Treasury,

That it be referred to the Accountant's and Cashier's Banking Committees, as a Joint Committee, to enquire into the arrangement in the Drawing Offices, and to report to the Court thereon.

Arrangements in the Drawing Offices referred to a Joint Comtee of the Acct's & Cashier's Banking Committees.

A

A Court of Directors at the Bank,
On Thursday the 22 May 1845,

Present

John Benjamin Heath Esq: . . Governor
William R Robinson Esq: . . Depy. Govr.

Edward Hy. Chapman Esq:	James Malcolmson Esq:
William Cotton Esq:	Geo: Warde Norman Esq:
Chas. Pascoe Grenfell Esq:	James Pattison Esq:
Abel Lewes Gower Esq:	Christopher Pearse Esq:
John Oliver Hanson Esq:	Sir John Hy. Pelly Bt.
Hy. Lancelot Holland Esq:	David Powell Esq:
Jno: Gellibrand Hubbard Esq:	Thomas Chas. Smith Esq:
Thos. Newman Hunt Esq:	William Thompson Esq: & Aldr.
Chas. Frederick Huth Esq:	Thomas M: Weguelin Esq:
Alfred Latham Esq:	and
William Little Esq:	Francis Wilson Esq:

The proceedings of the last Court were read.

Out Cash right

Mr. Hodgson reported the Out Cash to have been taken in and found right.

Resolved,

Mr. Malcolmson added to the Joint Commee. of the Acct.s & Cashiers Bank.g Commees.

That Mr. Malcolmson be added to the Joint Committee of the Accountants and Cashier's Banking Committees.

Ordered,

Henry Christy £5

That £5 be paid to Henry Christy in full satisfaction for a Bank Note, and

£1008

22 May 1845

Thos. Jones £1008. 19. 4

£1008. 19. 4. to Thomas Jones for 3 Bank Post Bills the dexter parts of which are lost: upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

for a Bank Note new part lost &c.

The following Minute of the Committee of Treasury having been read, viz:

Minute of the Comtee of Treasury recommd £750 to be advanced to Mr Hyatt upon the Security of 2 Life Policies on the same terms as the former advance

"Committee of Treasury,
"21st May 1845.

"Letters having been read from "Mr Peter Hyatt praying the Bank to "advance him £750 on two policies in "the Equitable Office – one for £490 dated "28 Mar: 1809. and one for £500 dated "1 April 1820 – (on the first of which the "Bank have already advanced him, "Principal and Interest £834. 4. 1.) "and these letters having been accompanied "by a Statement from Mr Arthur Morgan, "shewing the present value of the said "policies to be £1999. 4. –, and that "in all probability the advance may be "made with perfect safety, it was

"Resolved,

"to recommend to the Court of Directors, to

22 May 1845

"to comply with Mr. Hyatt's request on the
"same terms as the former advance."

The Court agreed thereto.

agreed to

A Letter having been read from the London Dock Company as follows, viz:

London Dock Comp.y solicits to anticipate payment of one moiety of their loan of £50,000. on the 23d inst:

"London Dock House,
"May 21st 1845."

"Sir,

"The Directors of the London
"Dock Company with reference to the
"repayment of the next instalment of
"£50,000. of the Loan from the Governor
"and Company of the Bank of England,
"and which will become due on the 1st
"July next, solicit the favor of being
"permitted to anticipate the payment of
"one moiety thereof (£25,000.) on the
"23d instant. "I remain,

"Sir,

"John Knight Esq:
"&c. &c. &c:
"Bank."

"Your mo: obed: Servant,
(signed) "J. D: Powles"
"Secretary."

The Court declined to accede to the proposition in the above mentioned Letter.

declined

The Court agreed to the offer of Messrs. Laurence, Cazenove and Pearce of a Debenture, 1st Mortgage, of £80,000. @ 3½ per

The Court agreed to an Offer of a 1st mortgage of £50,000 of the York & North Midland Railway Comp.y @ 3½ per Cent. for 3 years.

57

22 May 1845.

per cent: per ann: interest, for 3 years of The York and North Midland Railway Company, ~~the Bank~~ reserving the right to have the Small Bonds or Debentures if required.

A &

A Court of Directors at the Bank,
On Thursday the 29th May 1845,

Present

John Benjamin Heath Esq:. . Governor
William R Robinson Esq:. Dep.y Gov.r
Edw.d M.y Chapman Esq:. James Malcolmson Esq:
William Cotton Esq: George Warde Norman Esq:
Chas. Pascoe Grenfell Esq: James Pattison Esq:
Jno: Oliver Hanson Esq: Christopher Pearse Esq:
Abel Lewes Gower Esq: Sir John M.y Pelly Bt.
Kirkman D.r Hodgson Esq: David Powell Esq:
M.y Lancelot Holland Esq: Thos. Charles Smith Esq:
Jno: Gellibrand Hubbard Esq: William Thompson Esq. 2 Ald.
Thos. Newman Hunt Esq: Thos. Matthias Weguelin Esq:
Alfred Latham Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

The following Minute of the Committee for Branch Banks having been read, viz:

26th May 1845,

Minute of the Comm.ee for Branch Banks recommd.g that no distinction be made in the Allowance to the Auditors, whether the Audit be taken singly or with a Colleague.

"The Committee for Branch
"Banks having taken into consideration
"the Allowance made to the Directors
"taking the Audits of the Branch Banks,

"Resolved,

"That it be recommended to
"the Court of Directors,

"That no distinction be made
"in

29 May 1845

"in the allowance granted to each Director
"taking an Audit of the Branch Banks,
"whether taken singly or with a Colleague.

(Signed) W. R. Robinson
Depty Govr

Referred back to the Committee for re-consideration

The same was referred back to the Committee for re-consideration.

Ordered,

Also, at the recommendation of the Committee for Branch Banks,

That Henry Dixon Watson of the Drawing Office for the Private Accounts be appointed to the Bristol Branch at a Salary of £85 per ann: including the Morning Attendance Money, and with the usual additional Salary of £45 per ann: - to supply the vacancy occasioned by the removal of Mr Burne to the Leicester Branch.

Mr Dixon Watson appd to the Bristol Branch at £85 p ann: & £45 add.l p annum, in the room of Mr Burne

Ordered,

That £50 be paid to Messrs Milford Snow & Co: in full satisfaction for a Manchester Branch Bank Post Bill lost by the Post and wanting the endorsement of Messrs Robarts Curtis & Co: £10 to Col: John Barwis Wyatt for a Bank Post Bill lost by the Post and not endorsed; £5 to Dr John Aitken Carlyle for a Bank Note alleged

Milford & Co: £50.

Col: J. B. Wyatt £10.

Dr Jno A. Carlyle £5.

29 May 1845

Hugh Browne £90.
J. L. Mieville £150
Sam.l Greaves £200.
Rosa Gill £10.
Wm.m Bromehead £5
Alex.r Black £5.
Jos.h Beckett £10.
Jas. Crozier £10.
Geo.: Crofton £10.
Geo.: C. Witt £10.
for a Bank Post Bill &c.: lost &c.

alleged to have been burnt, £90 to Hugh Browne for 3 Bank Notes, the sinister parts of two of which and the dexter part of the third are burnt, £150 to John Lewis Mieville for 11 Bank Notes the dexter parts of which are Stolen, — £200 to Samuel Greaves for a Bank Note the dexter part of which is lost, £10 to Rosa Gill for two Bank Notes the sinister parts of which are destroyed, £5 to William Crawford Bromehead for a Bank Note the sinister part of which is stolen, £5 to Alexander Black for a Bank Note, £10 to Joseph Beckett for 2 Bank Notes, and £10 each to James Crozier and George Crofton for 2 Bank Notes, the sinister parts of which are lost, and £10 to George Crispin Witt for a Bank Note lost 5 years ago, and supposed to have been destroyed; upon their giving Security to indemnify the Bank against the Same to be approved by the Comm.ee in waiting, and the remaining parts of the said 23 Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

At the recommendation of the Committee of Treasury,

Ordered,

Mr. William Billinghurst quitted & allowed £131. 6. per ann.: during pleasure.

That Henry William Billinghurst, at his request, have leave to quit the Service of the Bank, in consequence of ill health; and that he be allowed £131. 6. per ann. during pleasure, being one half of his present Salary and emoluments. Ord.d

29th May 1845.

Ordered,

Also, at the recommendation of the Committee of Treasury,

That Richard Pilcher, one of the House Porters and Watchmen be appointed Messenger to the Chief Cashier, in the room of George Perry lately dismissed the Service.

Rich.d Pilcher appt. Messenger to the Chief Cashier in the room of Geo: Perry dismissed

On the application of Dr. Hollingworth, the Rector of St: Margarets Lothbury, (in virtue of the Queen's Letter.

Ordered,

At the recommendation of the Committee of Treasury,

That a Donation of £25 be made in aid of the Funds of the Society for the propagation of the Gospel in Foreign parts.

A Donation of £25 to the Society for the propagation of the Gospel in Foreign parts.

Resolved,

That a House Porter and Watchman be now chosen in the room of George Perry dismissed the Service.

Then John London having been recommended by the Governor, was by the ballot, elected a House Porter and Watchman to the Bank during pleasure, at the wages of £76 per ann: — the necessary certificates having been produced, and London having previously signed a Declaration approved by the Court

John London elected a House Porter & Watchman at £76 per ann: during pleasure

29th May 1845.

Court on the 28th April 1842.

M ✗

Bank of England Archive (G4/68)

A Court of Directors at the Bank,
On Thursday the 5th June 1845.

Present

John Benjamin Heath Esq:.....Governor
William R Robinson Esq:.....Dep.y Governor

Edw.d H.y Chapman Esq:	William Little Esq:
William Cotton Esq:	James Malcolmson Esq:
Chas. Pascoe Grenfell Esq:	Geo: Warde Norman Esq:
Abel Lewes Gower Esq:	James Pattison Esq:
John Oliver Hanson Esq:	Christopher Pearse Esq:
Kirkman D.r Hodgson Esq:	Sir John Henry Pelly Bt.
H.y Lancelot Holland Esq:	David Powell Esq:
Jno. Gellibrand Hubbard Esq:	Thomas Charles Smith Esq:
Tho.s Newman Hunt Esq:	William Thompson Esq: & Ald.n
Charles Frederick Huth Esq:	Thomas Matthias Weguelin Esq:
Alfred Latham Esq:	Francis Wilson Esq:

The proceedings of the last Court were read.

Out cash right

Mr. Powell reported the Out Cash to have been taken in and found right

Report from the Comm.tee for the House & Servants.

The following Report of the Committee for the House and Servants having been read, viz:

"The Committee for the
"House and Servants
"Report to the Court of Directors,

That

5th June 1845.

"That they have ordered payment of
"the Wages of the Servants of this House
"amounting to £ 3786. 19. — for those of
"the Branch Banks amounting to £ 8525. 12. 7.
"and the Pensions amounting to £ 6857. 16. —
"for the Quarter ending the 31st May instant;

"The Committee have also ordered payment
"of the Tradesmen's Bills for this House
"amounting to £ 3660. 1. 2. the Building
"Bill at Plymouth amounting to £ 242. 3. —
"and the current Bills for the respective
"Branches amounting to £ 440. 19. —

"That Mr. Marshall's account of
"Petty Charges for the months of March,
"April and this month, amounting to £ 2933. — 6,
"has been examined and allowed.

"That the Chief Accountant laid
"before the Committee an Abstract of the
"House Expences of this House from the 1st
"September 1844 to the 28th Feb: 1845, both
"inclusive, amounting to £ 124. 861. 8. — which
"Abstract is hereto annexed.

"That the Storekeeper produced his
"account of the Balance of Stores in his
"Office on the 30th April last, which is also
"hereto annexed; and his account of Stationery,
"pens and other articles used in this House
"has been examined and allowed, by which
"it appeared that the number of pens delivered

"out

"out the present Quarter amounted to 50806, of
"which 4400 were patent, 17450 quill, 20184 Steel,
"and 8772 for the private use of the Clerks,
"being 1508 more than the last Quarter.

"The Gate Porter attended and
"stated that the Watchmen had been very
"regular in their attendance, he also reported
"that the Engines were in very good order, and
"were regularly played once a month; that
"the Avenues and Passages throughout the
"Bank were kept free from every kind of
"nuisance, and that the black rags are now
"burnt on the premises.

(Signed) "W. R. Robinson
"Depty G."

"Bank of England,
"30th May 1845"

Approved

The Court approved thereof.

Quarterly Reports of the Committee of Treasury and 3 permanent Committees read and approved.

The Quarterly Reports of the Committee of Treasury and the three permanent Committees of Inspection were read and approved.

The following Report of the Committee of Building having been read, viz:

"Committee of Building
"14th May 1845

Report of the Committee of Building

"The Committee of Building have to
"Report to the Court of Directors that
"the Tradesmen's Bills for the Current
Quarter

5 June 1845

"Quarter, amounting to £1129. 17. — were
"referred to the Committee for the House and
"Servants for payment.

"For this House . . £1129. 17.
"For the Branches Nil"

Approved — The Court approved thereof.

Ordered,

Ferd. Christr. Veith £70 — That £70 be paid to Ferdinand Christian Veith in full satisfaction for a Bank Post Bill lost and specially indorsed, £5 to John Drummond for a Bank Note the Sinister part of which is lost, and £10 to Thomas Wall Stewitt for a Bank Note the dexter part of which is lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting: and the remaining parts of the said Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

John Drummond £5

Thos. W. Stewitt £10

for a Bank Post Bill &c. lost &c.

Ordered,

A Quarterly General Court appointed — That a Quarterly General Court be held at the Bank on Thursday the 17th July next, at eleven o'clock in the forenoon, and that the usual Advertisement be given thereof.

Ordered, That

5 June 1845

Messrs Freshfield's Bill for Law Charges referred to the Committee for Law Suits

That Messrs James and Charles Freshfield's Bill for Law Charges from Michaelmas Term 1844 to the 31 March last, amounting to £2104. 8. 3. be referred to the consideration of the Committee for Law Suits; and, that They be requested to report their opinion thereon.

Minute of the Committee of Treasury regarding the account of the British Linen Company

The following Minute of the Committee of Treasury having been read, viz:

"Committee of Treasury,

"4th June 1845.

"Upon reading a Letter from the "British Linen Company, it was "Resolved to recommend to the Court "of Directors, that the account of the "Company be henceforth placed upon the "following terms, viz:

"A Commission of one eighth "per Cent: to be charged on the first "transactions of the account yearly to "the extent of £400,000. (being other "than drafts for the remittance of the "Scottish Revenue — which, as heretofore "are not to be subject to any charge) "and one Shilling per Cent: on all the "subsequent transactions of the year: "but the Commission to be charged in "any one year to be in no case less "than £750."

The

Approved

The Court approved thereof

Minute of the Comm.ee of Treasury recommending a Discount Account for the Birmingham and Midland Bank

The following Minute of the Committee of Treasury having been also read, viz:

"Committee of Treasury
"4th June 1845

"A Letter having been read from "the Birmingham and Midland Bank "proposing to accept a Discount Account "(Maximum £40/m. Minimum £36/m) in "lieu of the One per Cent. allowance payable "to them under the Act 7 and 8 Vict. — the "said account to be at one per cent. below the "Bank's current rate of Discount in London "(but never to be lower than 2½ per cent. or "higher than 4 per cent.) and the Birmingham "and Midland Bank to retain, in addition, "it's existing Discount Account at the current "rate of the Birmingham Branch, with a "maximum of £15/m. and a minimum of "£13,500. it was Resolved to recommend "to The Court of Directors to accede thereto;

"the arrangement to continue 3 years from "30 June, and afterwards to be determinable "on either party giving six months notice."

A new Discount Account was granted by O/C 9th Nov.r 1848. G.V.

Approved

The Court approved thereof.

Upon reading the following Letter from Messrs. James & Charles Freshfield, viz:

"New Bank Buildings
"4th June 1845.

"Sir "We

5 June 1845

Mess.rs Freshfield with Agreement and Declaration of Trust with John Biddulph Esq.r Agent for terms at Swansea.

"We send herewith the Agreement
"and Declaration of Trust respecting the
"Deposited Stock in the case of Mr. John
"Biddulph Jr. the Principal Agent pro
"tempore at Swansea, and the two Bonds for
"£3500 each, from him and his Sureties Mr.
"Robert Biddulph and Mr. Benjamin Biddulph.

"We remain, Sir,
"Your very obed.t Serv.ts
(Signed) "J. C. & H. Freshfield."

"John Knight Esq.r"

Approved, and Agreement Sealed in Court.

The Court approved thereof, and the Agreement mentioned in the said Letter, was Sealed with the Common Seal in Court.

A P

A Court of Directors at the Bank
On Thursday the 12th June 1845

Present

John Benjamin Heath Esq: . . . . Governor
William R Robinson Esq: . . Deputy Govr.
Edward Hy. Chapman Esq: William Little Esq:
William Cotton Esq: James Malcolmson Esq:
Chas. Pascoe Grenfell Esq: James Pattison Esq:
Abel Lewes Gower Esq: Christopher Pearse Esq:
John Oliver Hanson Esq: David Powell Esq:
Kirkman Dl. Hodgson Esq: Sir John Rae Reid Bart:
Hy. Lancelot Holland Esq: Thomas Charles Smith Esq:
Jno: Gellibrand Hubbard Esq: William Thompson Esq: & Aldn.
Thomas Newman Hunt Esq: and
Chas. Frederick Huth Esq: Alfred Latham Esq:

The proceedings of the last Court were read.

Ordered,

Thos. Howard Tucker quits the service

That Thomas Howard Tucker, at his request, have leave to quit the Service of the Bank.

Messrs. Freshfield with reference to the reduction of Mr. Grote's Security deposited with the Bank

The following Letter from Messrs. Freshfield having been read, viz:

"New Bank Buildings,
"4th June 1845,

"Sir,

"In the case of Mr. Joseph Grote "the

12 June 1845.

"the Agent at Newcastle upon Tyne,
"his actual Security which consisted of
"£2000 East Indian Stock and £3034. 12. 3
"Bank Stock Standing in the names of the
"Governor and Deputy Governor for the time
"being, was to be reduced by re-transferring
"to Mr. Grote the Bank Stock, leaving only
"the £2000 East India Stock.

"Counsel advised that this could
"not be done without the concurrence of
"Mr. Grote's Sureties, that concurrence we
"have obtained by the accompanying Agreement
"dated the 1st. May. last by Messrs. George
"Grote and Charles Grote so that the
"£3034. 12. 3. Bank Stock may now be
"transferred by the Governor and Deputy
"Governor to Mr. Joseph Grote —

"We return you the Documents mentioned
"below. "We remain, Sir.

"Your very obedt. Servts.
(Signed) "J. C. & St. Freshfield."

"8 Novr. 1834. Agreement and Declaration of Trust
"17 April 1839. Declaration of Trust
"27 June 1836. Bond of Mr. Jos. Grote and
"Mr. George Grote.
"28 March 1839. Bond from Mr. Jos. Grote
"and Mr. Charles Grote."

"John Knight Esq."

Approved

The Court approved thereof, and

The

12th June 1845

and £3034. 12. 3 Bank Stock to be retransferred to Mr. Grote.

The Governor and Deputy Governor were authorised to retransfer to the said Joseph Grote, the sum of £3034. 12. 3. Bank Stock mentioned in the foregoing letter.

Ordered,

John Stewart £103. 17. 5.

That £103. 17. 5 be paid to John Stewart in full satisfaction for a Bank Post Bill lost by the post and not indorsed,

Lucy Pinchas £5.

£5 to Lucy Pinchas for a Bank Note alleged to

John Harrison £40.

have been burnt, £40 to John Harrison for 2 Manchester Branch Bank Post Bills the

Jas. R. Tomlinson £200.

Sinister parts of which are lost, £200 to James Ray Tomlinson for 2 Bank Notes partly

Joseph Moses £35.

burnt £35 to Joseph Moses for 6 Bank Notes,

Robt. Allison . . £10.

£10 to Robert Allison for 2 Bank Notes the

Geo. S. Hayter £30.

dexter parts of which are lost, £30 to George Smith Hayter for 3 Bank Notes and £2 each

John Boyd . . £2.

Saml. Williford £2.

to John Boyd and Samuel Williford for two Bank Notes the Sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the two last mentioned Bank Post Bills and 15 Bank Notes being delivered up: — and also £5 to

Edwd. B. Roberts £5.

Edward B Roberts for a Bank Note burnt, and the number and date thereof not ascertained —

for Bank Post Bills etc. lost etc.

the Committee of Treasury having examined and approved the several vouchers relating thereto.

The

12 June 1845

The suspending of Richard Jervis reported.

The Governor acquainted the Court that he had suspended Richard Jervis,

Ordered,

to be continued, and his case referred to the Cashier's Banking Committee.

That his Suspension be continued, and that his case be referred to the consideration of the Cashier's Banking Committee.

Letter from Mr. Benj. Lawrence to Mess.rs Freshfield proposing to pay down £3000 by way of compromise in "re Lawrence at the Bank".

The following Letter from Mr. Benjamin Lawrence to Mess.rs Freshfield having been read, viz:

"Old Fish Street,
"D.rs Commons,
"10.th June 1845,

"Gentlemen,

"Lawrence at the Bank.

"As you are kind enough to "say that you will submit any proposal "to the Directors of the Bank, I beg leave "to propose on the part of the Defft. and "Mr. Thomas Lawrence to pay down Three "thousand pounds by way of compromise, "and which I hope the Bank will be induced "to accept in discharge of all claim on the "Estate of the deceased and his Surety.

"This proposal is of course made "without prejudice.

I am

12 June 1845.

"I am,
"Gentlemen,
"Your very obedt. Servt.
(Signed) "Ben: Lawrence"

"Messrs. J. C. & St. Freshfield."

and the Governor having also read the opinion of Mr. Loftus Wigram on the case,

consideration of the proposal postponed

The consideration of Mr. Benj: Lawrence's proposition was postponed.

On reading the following Statement from the Secretary, viz:

The Secretary's Statement in reference to the Clerks' Guarantee Fund

"The Secretary begs to State to "The Governor,

"That by the 7th Resolution of "the Clerk's Guarantee Fund established in "April 1841, it was provided that the Sureties "of Clerks who had completed their annual "payments, should be discharged from their "liability as to the future Acts of those "Clerks, and that this has been frequently done "by a letter from the Secretary, under the "authority of the Governors in each particular "case where a Clerk anticipated his payments, "by paying up in full.

"The whole of the Clerks (with "the exception of those elected since July "last) are now free of the Fund; and it is "therefore respectfully suggested that

"a

12th June 1845.

"a general authority be given by the
"Governor to the Secretary to discharge
"the Sureties from their liability, taking a
"personal bond from each Clerk who was a
"Minor at the time of his election, and who
"had not executed a bond since he attained
"his majority — the number of Minors so
"situated is stated to be 128, and, consequently
"the Bond Stamps required will amount,
"after deducting the discount, to £220. 13. —

"John Knight Secty"
"4th June 1845."

At the recommendation of the
Committee of Treasury,

The Court approved thereof.

Approved

A

A Court of Directors at the Bank,
On Thursday, the 19th June 1845,

Present

John Benjamin Heath Esq: Governor
William R Robinson Esq: Dep.y Gov.r
Edward N.y Chapman Esq: George Warde Norman Esq:
William Cotton Esq: James Pattison Esq:
Chas. Pascoe Grenfell Esq: Christopher Pearse Esq:
Abel Lewes Gower Esq: Sir John N.y Peltty Hart.
John Oliver Hanson Esq: David Powell Esq:
Kirkman D.r Hodgson Esq: Sir John Rae Reid Bt.
N.y Lancelot Holland Esq: Thomas Chas. Smith Esq:
Jno. Gellibrand Hubbard Esq: William Thompson Esq.r Ald.n
Alfred Latham Esq: Thomas Matthias Weguelin Esq:
James Maclesmdon Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Out Cash right

M.r Powell, for M.r Little, reported the Out Cash to have been taken in and found right.

Ordered,

That £10 be paid to Thomas Watts and £5 to Duncan Proby Mackenzie, in full satisfaction for 2 Bank Notes the dexter parts of which are burnt, £5 to Samuel Sandilands Rogers for a Bank Note the sinister part of which is lost, and £65 to William Lindley for twelve Bank Notes the sinister parts of which are destroyed; upon their delivering up the

Thomas Watts £10.
D. P. Mackenzie £5.
Sam.l S. Rogers £5.
Will.m Lindley £65.

for

remaining

19 June 1845.

a Bank Note &c. &c. part lott etc.ª

remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting:— The Committee of Treasury having examined and approved the Several vouchers relating thereto.

The Birmg.ᵐ Midland Bank in recognition of their Discount account

A Letter was read from the Manager of the Birmingham and Midland Bank in recognition of the Discount Account granted on the 5ᵗʰ ult.ᵒ instant.

Minute of the Committee for Branch Banks in reference to the Allowance to the Auditors of the Branch Banks

The following Minute of the Committee for Branch Banks having been read, viz:

"2ⁿᵈ ult.ᵒ June 1845.

"The Committee for Branch Banks, "at the request of the Court, having taken into "consideration what alteration should be made "in the allowance to Directors taking Audits of "the Branch Banks, in consequence of the "increased convenience of travelling by Railways,

"Report to the Court of Directors,

"That they have consulted with "the Directors who took the Audits in 1844, "and having obtained from some of them about "the amount of expenses actually incurred, and "having ascertained the cost of travelling by "Railway; The Committee recommend to "the Court that Sixpence per mile be allowed "to each Director availing himself of Railway "conveyance, and, where not to be met with 2/6 "per

19 June 1845.

"2/6 per mile = and further that £2 per day for
"2 days at each Branch be allowed for personal
"expences, that no distinction be made in the
"allowance granted to each Director taking an
"Audit of the Branch Banks whether taken
"singly or with a Colleague, and

"That no Director be fined for his
"absence from Court whilst engaged in taking
"an Audit, as heretofore practiced.

(Signed) "W. R. Robinson
"Dep^y Govr"

"Bank of England,
"2nd June 1845."

Approved — The Court approved thereof.

Messrs Freshfield with a Deed of Conveyance from the Corporation of Liverpool

The undermentioned Letter from Messrs James and Charles Freshfield having been read, viz:

"New Bank Buildings
"18 June 1845.

"Sir,

"We beg to forward for the purpose of
"being Sealed by the Bank of England, a
"Deed of Conveyance to them from the Corporation
"of Liverpool of a Small piece of ground in Union
"Court between the Scite of the Queen's Arms
"Hotel and that of Mr^r Cooke's Property, for which
"the Bank are to pay £50. The necessity for
"troubling the Bank to Seal the Deed is in
"order to authorise Agents on their behalf to
"receive the Conveyance from the Corporation
"of Liverpool.

"We

"We are, Sir,
"Your most obedt. hble Servts
(Signed) "J. & C. Freshfield."

"The Governor of
"The Bank of England."

Agreed to

The Court agreed thereto, and, at the recommendation of the Committee of Treasury,

and the Deed Sealed

The Deed therein mentioned having been examined by Mr. James Freshfield, was Sealed with the Common Seal in Court.

Mr. Jas. Freshfield

The following Letter from Mr. James Freshfield having been also read, viz:

with Contract for the building of the New Branch at Manchester

"Dear Sir,
"I send you one part of the "Contract for the New Branch Bank at "Manchester to be Sealed by the Bank, "after which it will have to be sent to the "Contractors — The other part executed by "the Contractors and the Surety Bond is in "the possession of Mr. Cockerell.
"I am, dear Sir,
"Your's faithfully,
"Jas. Freshfield Junr."
"New Bank Buildings
14 June 1845."

"John Knight Esq:"

Approved, and the Contract Sealed

The Court approved thereof, and at the recommendation of the Committee of Treasury, The Contract, mentioned in the said letter, having been examined by Mr. James Freshfield, was Sealed with the Common Seal in Court.

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Bank of England Archive (G4/68)

Report of the Committee of Inspection for the Issue Department,

A Report from the Committee of Inspection for the Issue Department having been read as follows, viz:

"The Committee of Inspection for
"The Issue Department
"Report to the Court of Directors,

"That with reference to the Minute
"of the Court of Directors of the 3rd Sept. 1833,

"They have had under consideration the
"Reports of the Chiefs of the two Departments of
"the House as to the fitness of those Clerks who
"were elected in September, November and
"December last, and They have received very
"favorable accounts of their conduct, abilities and
"general health.

Recommd. that the Clerks elected in Sept. Nov. & Dec. be continued in the Service.

"The Chief Cashier having stated
"that Edmund Sheridan Purcell is about to
"retire from the Service, The Committee
"have considered it unnecessary to investigate
"his qualifications.

The qualifications of E.S. Purcell not investigated

"The Committee have received
"favorable Reports of Ralph Walker, Charles
"William Barkley and William Golding Bayes
"who were described, in January last, to be
"wanting in experience, but who are now consi-
"dered as fully qualified for their duties, —
"They beg to recommend, therefore, to the
"Court

Ralph Walker, C.W. Barkley & W.G. Bayes Recommended to be continued in the Service.

19 June 1845

"Court of Directors that the said Ralph
"Walker, C. M. Barkley and Wm G. Bays
"together with the whole of the Clerks who
"were elected in Sept.r Nov.r and Dec.r
"last, be continued in the service.

(Signed) "J. O. Hanson
Chairman.

Bank of England,
16 June 1845

The Court approved thereof.

Approved

A

A Court of Directors at the Bank,
On Thursday the 26th June 1845,

Present

John Benjamin Heath Esq: .. Govr
William R Robinson Esq: .. Depty Govr
Edward Hy Chapman Esq: James Malcolmson Esq:
William Cotton Esq: George Warde Norman Esq:
Chas Pascoe Grenfell Esq: James Pattison Esq:
Abel Lewes Gower Esq: Sir John Henry Pelly Bt:
John Oliver Hanson Esq: David Powell Esq:
Kirkman Dl Hodgson Esq: Sir John Rae Reid Bt:
Hy Lancelot Holland Esq: Thomas Chas Smith Esq:
Jno: Gellibrand Hubbard Esq: William Thompson Esq: & Aldn
Thos Newman Hunt Esq: Thos Matthias Wequelin Esq:
Charles Frederick Huth Esq: Christopher Pearse Esq:
William Little Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

The following Report of the Committee for Law Suits having been read, viz:

Report of the Committee for Law suits on the Solicitors' Bill for Law Charges.

"The Committee for Law Suits
"Report to the Court of Directors,

"That they have examined Messrs
"J. & C. Freshfield's Bill for Law Charges
"from Michaelmas Term 1844 to the 31st
"March last, amounting to £2104. 8. 3. and
"they find it to be composed of the following
"particulars, viz: "Expences

26th June 1845.

	£	s	d
"Expences attendant on "8 Suits in Chancery	300.	4.	7
"Do: on 6 Suits at Common Law, viz:			
"One respecting the claim to "certain Dividend Warrants by "two parties £25. 3. —			
"One respecting 2 Bills of "Exchange indorsed by Sheffield & Co "of New York 22. 13. —			
"One respecting a claim of "Hannah Foster on account of an "alledged fraudulent Sale of "£373. 19. 4. New 3½ per Cents 9. 11. —			
"Two respecting an acceptance of "a Bill of Exchange by Mr "Hosking for £794. 17. 6. 18. 3. 2			
"One respecting an "Application to withhold "payment of a £500 Note 13. 4	76.	3.	6
"Expences attendant on "Criminal Prosecutions against "2 persons (both of whom were "convicted) viz:			
"One for uttering two forged "Transfers of Stock Standing in "the name of William Otenford 615. 3. 2			
"One for uttering Forged "Bank of England Notes 108. 9. 9	723.	12.	11
"Expences consequent on "measures taken to detect "Frauds and Forgeries on "the Bank	75.	8.	—
"Carried forward	£1175.	9.	—

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26th June 1845

"Expences respecting the purchase of "Premises etc^d at the Branches,

"Brought up		£1175.9.–
"viz: "Manchester	£ 97.18.10	
"Bristol	201.4.2	
"Liverpool	74.15.–	
"Plymouth	11.11.–	
"Leicester	".18.8	386.7.8
"Expences respecting House in "Old Jewry		30.12.8
"Expences respecting the Debts "due to the Bank from certain American "Houses, viz:		
"Geo: Wildes & Co:	–.6.8	
"T: Wiggin & Co	1.3.10	
"T: Wilson & Co:	13.4.8	14.15.2
"General Business		497.3.9
		2104.8.3
"Money received for Costs etc^d		12.9.–
		£2091.19.3
"In the foregoing amount of		£2104.8.3
"the charge for "Drawing Briefs and other "General Business, is		713.11.5
"For Personal Attendance		539.15.6
		1253.6.11
"For Money advanced		
"In Fees to Counsel	£289.–.2	
"Incidental Charges	489.13.11	
"Stamps	72.7.3	851.1.4
		"£2104.8.3

In

26 June 1845

"In respect of the sum of £386. 7. 8.
"the amount of expences in this Bill attending
"the purchase of premises etc^a at the Branches,
"the Committee recommend that the Chief
"Cashier be directed to apportion the same to
"the debit of the respective Branches.

"The Committee also recommend
"that the Sum of £14. 15. 2, the amount of
"expences consequent on the debts due from
"certain American Houses be apportioned to the
"debit of those Houses respectively.

"The Committee have examined the
"Deputy Accountant, and being satisfied
"from his report that the several charges
"have been made according to the usual rate,
"they recommend to the Court of Directors
"that the Sum of £2091. 19. 3. be paid to
"Messrs^s Ja^s & Thos Freshfield, being the
"balance of their present Bill for Law Charges
"to the 31st March last.

(Signed) "Wm Thompson,
"Chairman."

"Bank of England
"23rd June 1845."

The Court approved thereof, and

Ordered,

That the Sum of £2091. 19. 3
be paid to Messrs^s Ja^s & Thos Freshfield, being
the Balance of their present Bill for Law

Approved,
and
£2091. 19. 3. to be paid
to Mess^s Freshfield being
the balance of their Bill
for Law Charges

26th June 1845

Law Charges from Michaelmas 1844, to the 31 March last, amounting to £2104. 8. 3.

Ordered,

That £20 be paid to the Earl of Huntingdon in full Satisfaction for 2 Bank Notes burnt, £41. 16 to Edward Stevens Clark, and £50. 6. 6. to William Peebles for 2 Bank Post Bills lost by the Post and not indorsed; £17. 10. to Edward Boucher James for a Liverpool Branch Bank Bill of Exchange, the Sinister part of which is Stolen, £5 to Horatio Thomas Jude for a Bank Note the dexter part of which is lost, £25 to Eugenie M. Cramer for 2 Bank Notes, the sinister part of one and the dexter part of the other lost, £10 to Joseph Janson for a Bank Note the sinister part of which is burnt, £10 to George Bevins for a Bank Note the Sinister part of which is Stolen, £30 to David Fitzgerald for 3 Bank Notes, £15 to Robert Tivey for 2 Bank Notes, and £5 each to John William Greayer, George Taylor and Robert Hamilton for 3 Bank Notes the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same, to be approved by the Committee in waiting; and the remaining parts of the said Liverpool Branch Bill of Exchange and 13 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Earl of Huntingdon £20.
Edwd S. Clark £41. 16.
Wm Peebles £50. 6. 6.
Edw. B. James £10.
Horatio T. Jude £5.
Eugenie M. Cramer £25.
Joseph Janson £10.
Geo. Bevins £10.
D. Fitzgerald £30.
Robert Tivey £15
John Wm Greayer £5.
George Taylor £5
Robt Hamilton £5.
for Bank Notes &c. burnt &c.

Wm

26 June 1845.

B. Lawrence Esq: offering about £2100 (William Lawrence's assetts) and £1000. the penalty of Thos. Lawrence's Bond to the Bank in satisfaction of their demand.

With reference to the Minute of the 12th inst. the following Letter from Mr. Benj: Lawrence to Messrs. Freshfield was now read, viz:

"Gentlemen,

"Lawrence a/c The Bank.

"The Assetts of the late William "Lawrence amount to about £2100, which "Sum, with £1,000. the penalty of Mr. "Thomas Lawrence's Bond, I beg to offer to "the Directors of the Bank, in satisfaction "of their demand."

"I am, Gentlemen,
"Your very obed.t Servt.
(Signed) "Benj: Lawrence.

"Old Fish Street, Drs. Commons
"21st June 1845."

"Messrs. Freshfield."

The Letter of Mr. Lawrence returned to Messrs. Freshfield.

Resolved,

That the recommendation of the Committee of Treasury,

That the offer in the above mentioned Letter be accepted on the part of the Bank;.

The acceptance on the part of the Bank

The Governor acquainted the Court that he had suspended Richard Jervis

The suspension of Richd. Jervis Jr. reported.

26 June 1845

Jervis Junr. of the Leeds Branch.

Ordered,

to be continued

That his suspension be continued.

A

A Court of Directors at the Bank,
On Thursday the 3rd July 1845

Present

John Benjamin Heath Esq: . . Governor
William R Robinson Esq: . Dep.y Gov.r
Edward W.m Chapman Esq: George Warde Norman Esq:
William Cotton Esq: James Pattison Esq:
Char.s Pascoe Grenfell Esq: Christopher Pearse Esq:
Abel Lewes Gower Esq: Sir John Henry Pelly Bt.
John Oliver Hanson Esq: David Powell Esq:
Kirkman D.r Hodgson Esq: Sir John Rae Reid Bart.
Jno. Gellibrand Hubbard Esq: Thomas Charles Smith Esq:
Thomas Newman Hunt Esq: William Thompson Esq: Alder.n
Charles Frederick Huth Esq: Thomas Matthias Weguelin Esq:
William Litte Esq: and
James Malcolmson Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Out Cash right

Mr. Wilson reported the Out Cash to have been taken in and found right.

The suspension of Arthur Lea Wilson reported & his case referred to the Com.ee for the Cashier's Banking Department

The Governor acquainted the Court that he had suspended Arthur Lea Wilson,

Ordered,

That his suspension be continued, and that his case be referred to the consideration of the Committee of Inspection

Inspection for the Cashiers Banking Department.

Ordered,

That £18.16 be paid to James Shaw in full satisfaction for a Bank Post Bill, and £10 to James Dingwall Fordyce for a Bank post Bill lost by the post and not indorsed; £20 to Elizabeth Darwen, Administratrix of John Darwen, deced, for a Bank Note alleged to have been burnt, £50 to William Whitmore St. George for a Bank Note the Sinister part of which is burnt, and £20 to James Sowton for a Bank Note the Sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the 2 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

James Shaw ... £18.16.
J. D. Fordyce ... £10.
Elizth Darwen ... £20
W. W. St. George ... £50
Jas. Sowton ... £20.
for a Bank Post Bill etc
lost etc

The following Letter from the Chancellor of the Exchequer having been read, viz:

The usual Application from The Chancellor of the Exchequer

"Treasury Chambers,
"23 June 1845.

"Gentlemen,

"It will be very important to

"the

3 July 1845.

"the Public Service that your Court should authorize
"an Advance upon the Credit of the Exchequer
"Bills to be made out under the authority of the
"Act 57 Geo: 3. Cap: 48. to such an amount as
"may be necessary to cover the excess of the
"charge of the Consolidated Fund in Great
"Britain beyond its income in the Quarter
"ending 5th July next; I must request you will
"move your Court to authorize such Advances as
"may from time to time be necessary to make
"good the said charge in the manner directed by
"the said Act.

"The above Bills will bear an
"interest of three half pence per cent: per diem,
"and the principal thereof, together with the
"interest will be repaid out of the growing
"produce of the Consolidated Fund in the
"ensuing Quarter.

"I have the honor to be,
"Gentlemen,
"Your obedient Servant,
(signed) "Henry Goulburn".

"To the Governor and
"Deputy Governor of the
"Bank of England."

Resolved,

At the recommendation of the Committee of Treasury,

That the request ~~contained~~ complied with in the above mentioned letter be complied with.

South Sea Comp'y's usual Letter of Credit

A Letter from the Committee of Treasury of the South Sea Company dated

3 July 1845

dated the 2nd instant, addressed to the Governor Deputy Governor and Directors of the Bank of England, having been read, desiring that Mr. John Tickell Viner, their Cashier, may be permitted to overdraw for any Sum or Sums not exceeding Thirty thousand pounds till the 9th day of Sept.r next, and that all former Letters of Credit given by them on the said Company's account, may be cancelled, the Same was agreed to and ordered accordingly at the rate of 3 per cent: per annum, interest.

Application of the London Dock Comp.y to overdraw their Acct. not exceeding £30,000. during the next 2 months.

The following Letter from the London Dock Company having been read, viz:

"London Dock House,
"July 2, 1845.

"Sir,

"The Directors of the London "Dock Company request the favor of "being permitted to overdraw the Company's "Account at the Bank to an extent not "exceeding £30000. during the ensuing two "months, at the Bank rate of interest.

"I remain, Sir,
"Your obedient Servant,
(Signed) "J. D. Powles."

"John Knight Esq:
"&c. &c. &c.
"Bank."

At the recommendation of the Committee of Treasury,

Resolved.

3 July 1816.

complied with, at an interest of 3 per cent: per ann:

Resolved, That the request of the London Dock Company be complied with, at the rate of 3 per cent: per ann: interest.

Pursuant to the Minute of the Court of Directors of the 12th Dec.r last,

Power of Atty. sealed to the Cashiers of the Bank for acceptance and receipt of dividends on the Consols standing in the name of the Gov.r & Comp.y. "Lost Note Account."

A Power of Attorney to the present and future Cashiers of the Governor and Company of the Bank of England for the time being, jointly and Severally, for acceptance and receipt of dividends on the Consol.d 3 per cent: Anns: standing in the name of the Governor and Company of the Bank of England "Lost Note Account" was sealed with the Common Seal in Court.

Ordered, At the recommendation of the Committee of Treasury.

Fred.k A. Popplewell quitted & allowed £42. 10. per ann: during pleasure and a Donation of £30.

That Frederick Augustus Popplewell, at his request, have leave to quit the Service of the Bank in consequence of ill health, that he be allowed £42. 10. — per ann: during pleasure, and also a Donation of £30, in consideration of his prolonged illness.

A Letter was read from Mr. William

3 July 1845.

Application of Messrs. Wm. J. & H. Beale for a Discount Account

William Beale Senior, Partner in the Firm of William, John and Henry Beale of Jeffreys Square, Oil Brokers, applying for a Discount Account at the Bank, and the consideration thereof was postponed to this day Sennight.

postponed till this day Sennight

Draft of letter from The Governor to Richd. Clarke Esqr. Secry. in Bankrupts on the Scale of remuneration to the Bank for the management of the business of the Court of Bankruptcy

The Governor laid before the Court the undermentioned Draft of a Letter to Richard Clarke Esq: the Secretary in Bankrupts, — and the same was read and approved, viz:

"Bank of England,
"3rd. July 1845.

"Sir,

"Referring to the interview with "which I and my Colleagues, together "with Mr. Commissioner Holroyd and Mr. "Basil Montague, were honored on the "25th. of June by The Lord Chancellor, and "to the Scale of remuneration which it is "agreed, should be allowed to the Bank of "England for the management of the business "relating to the Courts of Bankruptcy in the "Country, I have submitted them to the consider- "ation of the Court of Directors as follows. "namely,

Read, and approved

"1. On the payment of dividends . . ¼ p. Ct:
"2. On the payment of Orders of "Commissioners, Salaries, annuities and expences ⅛ per. Ct:
"3 On investments . . . . . ⅛ per. Ct:

"and

3 July 1845

"and I have to acquaint you that the same
"was approved of and confirmed as regards
"the transactions from November last.

"With respect to those of 1843 and 1844,
"as those years may be considered experimental,
"the Bank will adopt the suggestion of the
"Lord Chancellor and reduce the respective rates
"of commission to one half the amount now
"specified, but, I should further remark that if,
"at any time, in the conduct of the Bankruptcy
"business, larger balances than usual should
"remain unemployed by the Accountant General,
"the Bank shall not be called upon to make
"any abatement in this scale of charges."

"I remain, "Sir
"Your obedient Servant,
(Signed) "J. B. Heath.
"Governor."

"Richard Clarke Esq:
"Secretary of Bankrupts,
"Suffolk Place
"Pall Mall East."

Bank of England Archive (G4/68)

A Court of Directors at the Bank,
On Thursday the 10th July 1845

Present

John Benjamin Heath Esq: . . . Govr.
William R Robinson Esq: . . Deptly. Govr.

Edward Hy. Chapman Esq:
William Cotton Esq:
Chas. Pascoe Grenfell Esq:
Abel Lewes Gower Esq:
John Oliver Hanson Esq:
Kirkman Dl. Hodgson Esq:
Thos. Newman Hunt Esq:
Chas. Frederick Huth Esq:
William Little Esq:
James Malcolmson Esq:
George Warde Norman Esq:
James Pattison Esq:
Christopher Pearse Esq:
Sir Jno: Henry Pelly Bart.
David Powell Esq:
Sir John Rae Reid Bart.
Thomas Charles Smith Esq:
Thomas Matts. Weguelin Esq:
and
Francis Wilson Esq:

The proceedings of the last Court were read.

The following Report of the Committee for the House and Servants having been read, viz:

Report from the Commtee for the House & Servants

"The Committee for the House and Servants
"Report to the Court of Directors

"That they have advertised for and "received Tenders from Sundry persons for "Supplying the Bank with Coals, Paper and "Sundry articles of Stationery etca. and They "have contracted with Messrs. Davey and Pegg

The Commtee contract with Davey & Pegg for

of

10 July 1845

for 600 Tons Haswell's Walls end Coals & 100 Tons of Llangennech Coals

of Old Barge House Wharf for 600 Tons of Haswell's Wallsend Coals at £1. -. 6d. per ton, and for 100 Tons of the best Llangennech Coals at £1. 3. 9 per ton: with Messrs. Grosvenor Chater & Co. of Cornhill for paper of various descriptions, and for Sundry articles of Stationery; with Mr. Samuel Jones of 22 Gt. Street, Bermondsey for Sundry quantities of Vellum and Parchment; and with Messrs. Sam. Tipper & Co. of 14 Pancras Lane for certain quantities of Millboards and Pasteboards — all at Stated prices.

with Grosvenor & Chater for Paper and Sundry Stationery

with Sam. Jones for Vellum & Parchments

with Sam. Tipper & Co. for Millboards & Pasteboards

(Signed) W. R. Robinson
Dep. Gov.

Bank of England,
7th July 1845.

The Court approved thereof.

Approved

The following Report of the Committee of Inspection for the Cashier's Banking Department having been read, viz:

Minute of the Committee of Inspection for the Cashier's Banking Department on the case of Arthur Lea Wilson

"Committee of Inspection for
"the Cashier's Banking Department,
"on Friday the 4th July 1845.

"The Committee took into consideration "the case of Arthur Lea Wilson of the Cash "Book Office who was suspended on the 1st "inst. for striking a Clerk in the Out Tellers "Office, while employed there on the previous "day.

"The Committee examined the Chief "Cashier, Mr. Fenemore (Principal Out Teller)

"Mr.

10th July 1845.

"Mr. King (Superintendent of the Afternoon
"Charges), Mr. Bryant, (Principal of the Private
"Drawing Office) where Wilson has been employed,
"and Mr. J. W. Browne who was struck by
"Mr. Wilson.

"The Chief Cashier reported that
"the quarrel had arisen from a struggle for
"the possession of a Stool, during which Mr. Wilson
"had inflicted a severe blow upon the face of
"Mr. Browne, which rendered him incapable of
"resuming his work for the remainder of the day.
"The Chief Cashier added that Wilson was a
"good Clerk, but gave much trouble to the
"Principals by his flighty conduct.

"Mr. Fenemore stated that he was
"not present at the time of the disturbance, but
"had heard from Mr. King that it arose from
"a quarrel about a Stool, he stated that Mr.
"Browne was very steady and by no means
"quarrelsome, Mr. Wilson flighty and frivolous
"and inattentive to whatever is said to him, he
"is a very competent Clerk.

"Mr. King did not see the whole of
"the transaction, but hearing a scuffle, he saw
"the parties struggling for a Stool, and inquired
"who had the best claim to it? finding that
"Browne had used it for 3 months, he decided
"in his favor, he was then resuming his work
"when he heard a blow and, on turning
"round, he saw Mr. Browne's face bleeding

10 July 1845

"face bleeding, Browne did not return the
"blow, he was not aware of the provocation that
"might have led to this, but had been told by
"Mr Yardley (a Clerk who saw the entire fracas)
"that, after the decision in his favor, Mr Browne
"had carried the Stool by Wilson in a triumphant
"manner.

"Mr Bryant stated that he thought
"Wilson quite competent to the duties of the
"Drawing Office, he did his work well, but
"gave so much trouble from his giddy and boyish
"conduct, that he preferred to have him removed
"from his office.

"Mr Browne stated that he
"found Wilson sitting upon a Stool which
"was appropriated to the Clerk engaged upon a
"certain walk", which he then was; he attempted
"to eject Mr Wilson when Mr King interfered,
"and he had possession of it, when Mr Wilson
"seized it, and, during this second struggle,
"Mr Wilson struck him in the face, up to that
"time, he considered the struggle to be more
"in play than in anger; Mr Wilson had
"apologized to him, and he was perfectly
"satisfied, he had no ill feeling whatever
"towards Mr Wilson.

"Mr Wilson expressed his deep
"regret at the occurrence, he felt irritated by
"a

10 July 1845

"a push which Browne gave him after he had "resigned the Stool, whereby he lost command "of his temper, and Struck him; he had since "apologized to Mr Browne who had expressed "himself quite Satisfied.

"The Committee recommend to the "Court of Directors, that in consequence of the "youth and inexperience of Mr Wilson and "the contrition he has evinced for his fault, his "Suspension be taken off, and that he be "admonished by the Governor.

"Bank of England (Signed) "A. Lewes Gower."
"4th July 1845." The Court approved thereof, and

Approved

Ordered,

his suspension taken off

That the Suspension of the said Arthur Lea Wilson be taken off.

Ordered,

Thos. J. Blanchett £10.
Ann Hurdis £10.
Willm Hills £5.
Thos. Woodcock £20.
Jos. J. Ayton £5.

That £10 be paid to Thomas George Blanchett in full Satisfaction for a Bank Note the upper part of which is lost, £10 to Ann Hurdis for a Bank Note, and £5 to William Hills for a Bank Note the dexterparts of which are lost, and £20 to Thomas Woodcock for a Bank Note, and £5 to Joseph Jobling Ayton for a Bank Note the sinister parts

10th July 1845

for Bank Notes &c.

part. lost &c.

parts of which are lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Mr. J. Freshfield Jr.

The following Letter from Mr. James Freshfield Junr. having been read, viz:

The Duke of Rutland's application for a reduction in the rate of interest on his mortgage to 3½ per cent.

"New Bank Buildings
"2 July 1845

"My dear Sir,

"I send you a letter from the "Solicitor of the Duke of Rutland, in "substance applying to know if the Bank "will reduce the rate of interest on his "mortgage to 3½ per cent. I have no "doubt that the Duke can at this time "borrow the money at 3½ per Cent. and "stipulate for it's remaining for ten years, and "that he could probably borrow it in "smaller sums at a still lower rate of "interest.

"I am, "My dear Sir,
"Your very faithful Servt.
(Signed) "Jas. Freshfield Junr."

"The Governor of the "Bank of England".

Resolved

10 July 1845

Rate of Interest reduced to 3½ per cent: per ann:

Resolved, At the recommendation of the Committee of Treasury,

That the Rate of Interest on the Duke of Rutland's Loan on Mortgage be reduced to 3½ per cent: per annum.

An Advance of £75,300 on South Western Railway Debentures @ 3½ p.c.

Resolved, At the recommendation of the Committee of Treasury,

That a proposal from the South Western Railway Company to borrow £75,300. for 3 years on Debentures @ 3½ per cent: per ann: interest,

be acceded to; — with the understanding that the usual clause be inserted, respecting Small Debentures, if required.

£200 to the Sufferers at Quebec by the recent fire

Ordered, Also, at the recommendation of the Committee of Treasury,

That a Donation of £200 be made in aid of the Fund for the relief of the Sufferers at Quebec, in consequence of the recent conflagration.

With

10 July 1815

With reference to the application of Messrs. Beale (Oil Brokers) for a Discount Account, read at the last Court,

Motion made and Seconded to rescind the Resolution of Court prohibiting Sworn Brokers from having Discount Accounts.

It was moved and Seconded,

That the Resolution of the Court of the 10th Decr 1801, prohibiting "Sworn "Brokers from having Discount Accounts" be rescinded, — and that each application of a Broker for a Discount Account, be Specially determined on its own merit,

Each application from a Broker to be determined on its own merit

And the Question being put thereon, the Same was carried in the Affirmative.

carried

A

A Court of Directors at the Bank,
On Thursday the 17th July 1845,

Present

John Benjamin Heath Esq: . . Governor
William R Robinson Esq: . . Depty Govr
Edward Hy Chapman Esq: George Warde Norman Esq:
William Cotton Esq: James Pattison Esq:
Chas Pascoe Grenfell Esq: Christopher Pearse Esq:
Abel Lewes Gower Esq: Sir Jno: Henry Pelly Bt:
John Oliver Hanson Esq: David Powell Esq:
Kirkman Dl Hodgson Esq: Sir John Rae Reid Bart:
Hy Lancelot Holland Esq: Thomas Chas Smith Esq:
Thos Newman Hunt Esq: Thomas Matts Weguelin Esq:
William Little Esq: and
James Malcolmson Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Court adjourned

The Court adjourned till after the rising of the General Court.

held again

The Court was held again pursuant to the said adjournment.

Out Cash right

Mr Wilson reported the Out Cash to have been taken in and found right.

Report from the Branch Banks Committee, recomdt.

The following Report from the Committee for Branch Banks having been read, viz:

The

17th July 1845.

Recommending the suspension of Richard Jervis Jr. to be taken off, he to be removed to London & placed in the Accountant's Drawing Office.

"The Committee for Branch Banks
"Report to the Court of Directors,

"That they have taken into
"consideration the petition of Richard Jervis Junr.
"who was suspended on the 26th ult.o for
"being absent from the Leeds Branch beyond
"the day on which his leave expired, and,
"having investigated carefully into his conduct,
"and read the observations made by the
"Agent during the year and a half that
"Jervis has been at that Branch, They
"recommend to the Court of Directors that
"the suspension of the said Richard Jervis
"Junr. be taken off, that he be removed to
"London, (his Branch allowance to be
"discontinued) and that he be placed in the
"Accountants' Drawing Office.

James Whitcher appd. to the Leeds Branch Bank.

"And, that in consequence of the vacancy
"at the Leeds Branch occasioned by the
"removal of the said Richard Jervis Junr. The
"Committee recommend to the Court that James
"Whitcher of the Accountants' Office be appointed
"a Clerk at the said Branch at a Salary of
"£75 per annm. including the Morning Attendance
"Money, and with the usual additional
"Salary of £25 per annum.

"Bank of England (Signed) "W. R. Robinson,
"11 July 1845." "Depy. Govr."

Agreed to

The Court agreed thereto, and

Ordered,

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17 July 1845.

Suspension of Richd Jervis Jr. taken off

Ordered, That the suspension of the said Richard Jervis Junr be taken off.

Minute of the Committee for Branch Banks recommds the return of Wm St. Readshaw from Birmingham to his former situation in London

A Minute from the Committee for Branch Banks having been read as follows, viz:

"A Committee for Branch Banks,
"On Monday the 14th July 1845.

"The Committee having had under "their consideration the application of William "Hatwell Readshaw of the Birmingham "Branch to be allowed to return to London, "in consequence of indisposition having rendered "him unequal to the efficient discharge of his "duties thereat, it was

"Resolved,

"That it be recommended to "the Court of Directors,

"That the said William Hatwell "Readshaw be permitted to return to "London and resume his former Situation, "from the 30th November next, and that his "Branch allowances be, from that time, "discontinued."

(Signed) "W. R. Robinson
"Dep. Gov."

from the 30th November next

Agreed to

The Court agreed thereto,

Another Minute of the Committee for Branch Banks having been also read, viz:

A

17 July 1845.

Minute of the Committee for Branch Banks recommd. a Form of Letter of Procuration for persons having Drawing acct.s at the Bank of England

"A Committee for Branch Banks.

"On Monday the 14th July 1845

"The Form of a Letter prepared "by Mr. Freshfield, having been read, "authorising parties having Drawing Accounts "to delegate to others the power of drawing "drafts &c.? &c.?

"Resolved,

"That it be recommended to "the Court of Directors,

"That the said Form of a "Letter be made applicable to the Branch "Banks. (Signed) "W. R. Robinson "Dep.y Gov.r"

to be made applicable to the Branch Banks

"Form of Letter of Procuration "by Mr. Freshfield, 7th July 1845, "for persons having Drawing Accounts "at the Bank of England.

"_____ 18 _____

"To the Governor and Company "of the Bank of England.

"We beg to inform you that we "have authorized _____ to draw "endorse and accept Bills in our name, to "draw on our account at the Bank of "England, and, generally to act for us in all "matters relating to our account at the Bank.

"We

17 July 1845

"We subjoin his Signature at foot, to "which we request you will pay due honor, as "to our own. We have also annulled all "authorities previously granted to any other "party to act for us in any of the above "matters. "We are etc." "

Approved

The Court approved thereof, and

Ordered,

That the said Form of Letter be extended to the Branches.

Ordered,

Rev.d Wm. F. Edgell £5.
Chas. Birchall £5
Jno. Cunningham £5.
Wilm. Thomas £10.
Chr. Moriarty £5.
for Bank Notes parts burnt &c.

That £5 be paid to the Reverend Henry Folkes Edgell in full satisfaction for a Bank Note the dexter part of which is burnt, £5 each to Charles Birchall and John Cunningham for 2 Bank Notes, and £10 to William Thomas for a Bank Note the dexter parts of which are lost, and £5 to Christopher Moriarty for a Bank Note the sinister part of which is lost. upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the Several vouchers relating thereto.

Ordered,

At the recommendation of the

17 July 1845.

of the Committee of Treasury,

A Donation of £100 to Mr. Rowland Hill

That a Donation of £100 be made in aid of the Subscription for the National Testimonial to Mr. Rowland Hill.

Minute of the Comm.ee of Treasury recommd.g that George Godin (a Lunatic) be removed from the Service and allowed £30 per annum, during pleasure.

The following Minute of the Committee of Treasury having been read, viz:

"Committee of Treasury,

"16th July 1845,

"The Committee having considered the "case of George Godin of the Accountant's "Drawing Office who became insane about a year "back, and was discharged last month from "St. Luke's Hospital as Incurable,

"Resolved, to recommend to the Court "of Directors, that he be removed from the "Service, and that a Pension of £30 per ann. "be granted him, during pleasure.

"Mr. Godin's Service having been "short of 10 years, and consequently he being "ineligible to a pension, the Committee "recommend this allowance, as a Special "case, in consequence of his Severe affliction, "his complete destitution with a wife and "child, and the long and faithful Services of "his father who was a Clerk in the Bank during "a period of 43 years."

Agreed to

The Court agreed thereto.

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A Court of Directors at the Bank,
On Thursday the 24th July 1845,

Present

John Benjamin Heath Esq: . . Governor
William R Robinson Esq: . Depy. Govr.
Edward Hy. Chapman Esq: James Malcolmson Esq:
William Cotton Esq: George Warde Norman Esq:
Chas. Pascoe Grenfell Esq: James Pattison Esq:
John Oliver Hanson Esq: Christopher Pearse Esq:
Kirkman Dl. Hodgson Esq: David Powell Esq:
Hy. Lancelot Holland Esq: Thomas Charles Smith Esq:
Thos. Newman Hunt Esq: Thomas Matts. Wequelin Esq:
Charles Frederick Huth Esq: and
William Little Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered,

That £10 be paid to James Beman in full satisfaction for a Bank Note the dexterpart of which is lost, £5 to Chapman Barnett for a Bank Note the Sinisterpart of which is lost, and £20 to the Revd. Gerard Nevile for a Bank Note the Sinisterpart of which is stolen, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Jas. Beman £10.
C. Barnett. £5.
Revd. J. Nevile £20.
for a Bank Note etc.
part lost etc.

24 July 1845.

At the recommendation of the Committee of Treasury,

Ordered,

The resignation of Thomas Tudor to be accepted

That the resignation of Thomas Tudor be accepted from the 31st August next, on account of severe disease; and, that in consideration of his services of nearly 42 years, he be allowed £173 per ann: during pleasure, also, that in consequence of his long illness and narrow circumstances, he be presented with the sum of £20.

£173 per ann: to be allowed him, and

£20 to be presented to him.

The following Letter from Messrs Freshfield having been read, viz:

Mess. Freshfield with a Bond of Indemnity in reference to 4 Exchequer Bills in rê Jervis to be sealed

"Sir,

"We beg to hand you herewith "the Bond of Indemnity to be sealed by "the Bank in order to obtain payment of "the 4 Exchequer Bills believed to have "been made away with by Jarvis. The "Bond must be sealed in the usual manner "and attested by one witness.

"We have the honor to be, Sir,

"Your most obedt. Servts.

"The Governor of (signed) "J. C. & H. Freshfield."

"The Bank of England." "New Bank Buildings,

"22 July 1845."

Agreed to, and the said Bond sealed

The Court agreed thereto, and the said Bond of Indemnity was sealed with the Common Seal in Court.

A

24 July 1845

Messrs. Freshfield in reference to the right of use of a small piece of ground claimed by Mr. Gladstone in Union Court Liverpool

A Letter having been read from Messrs. Freshfield stating the intention of Mr. Gladstone to insist on his right to use the small piece of ground in Union Court Liverpool, recently purchased by the Bank from the Corporation of Liverpool, and, if necessary, to take proceedings in Chancery to prevent the Bank from building thereupon,

Ordered,

£50 to be paid to Mr. Gladstone

That the Sum of £50 as recommended by Messrs. Freshfield in the said Letter, be paid to Mr. Gladstone for his right to the use of the said piece of ground in Union Court, Liverpool.

Ordered,

Rd. Jervis discharged from the service.

That Richard Jervis, now under Suspension, be discharged from the Service of the Bank.

A P

Bank of England Archive (G4/68)

A Court of Directors at the Bank,
On Thursday the 31st July 1845.

Present

John Benjamin Heath Esq: . . . Govr.
William R Robinson Esq: . . Depy. Govr.
Edward Hy. Chapman Esq: James Malcolmson Esq:
Charles Pascoe Grenfell Esq: George Warde Norman Esq:
John Oliver Hanson Esq: James Pattison Esq:
Kirkman Dl. Hodgson Esq: Christopher Pearse Esq:
Hy. Lancelot Holland Esq: Sir John Hy. Pelly Bt.
Thomas Newman Hunt Esq: David Powell Esq:
Charles Frederick Huth Esq: Thomas Chas. Smith Esq:
Alfred Latham Esq: and
William Little Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Out Cash right

Mr. Hunt reported the Out Cash to have been taken in and found right.

Ordered,

Thos. Best Parsons quits the service

That Thomas Best Parsons, at his request, have leave to quit the Service of the Bank.

Ordered,

Anthy. Snellgrove appd. Superintendt. of Division in the Consol Office.

At the recommendation of the Committee of Inspection for the Accountants' Banking Department,

That Anthony Snellgrove of the Consd. 3 per Cents. Office be appointed a Superintendant of Division therein, to supply the vacancy

31 July 1845.

vacancy occasioned by the removal of Henry Powell to the Unclaimed Dividend Office.

Ordered, At the recommendation of the Committee of Treasury,

A General Court appointed to consider of a Dividend

That a General Court to consider of a Dividend, and also a Quarterly General Court be held at the Bank on Thursday the 18th September next, at eleven o'clock in the forenoon, and that the usual advertisements be given thereof.

Ordered,

J. P. Hodding £50.
Jos.h Williams £5.
Anna Samuda £5.
Rich.d Rees ... £15.
P. O'Connor ... £10.
H. Beville ... £10.

That £50 be paid to Joseph Paice Hodding in full satisfaction for a Bank Note partly washed to pieces, £5 to Joseph Williams for a Bank Note mutilated, £5 to Anna Samuda for a Bank Note the sinister part of which is burnt, £15 to Richard Rees for 2 Bank Notes and £10 to Patrick O'Connor for 2 Bank Notes the dexter parts of which are lost, and £10 to Henry Edward Beville for a Bank Note the sinister part of which is lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the several vouchers relating thereto.

for a Bank Note partly washed to pieces &c.

The

31 July 1845

The following Letter from the Governor of the Bank of Ireland having been read, viz:

"Bank of Ireland,
"23rd July 1845

"My dear Sir,

"I must beg of you to allow me "to recall to your recollection the conversation "my Colleagues and I had with you relative to "an alteration in the charge made for keeping "the Bank of Ireland account. We feel that "from the active competition we shall be subjected "to by the introduction into Dublin of the Provincial "and National Banks, who having Branches "in London, will transact English business on "very low terms, it becomes necessary for "this Bank, for the purpose of retaining its "exchange business, to conduct it at the lowest "possible charge. This necessity will excuse us "for pressing on your attention a matter merely of "pecuniary consideration between this Bank and "Yours — at present acting on your kind suggestion "I am directed by our Board to request you "will be good enough to submit to your Court our "proposal that instead of the present rate "of commission, say 1/8 per cent: paid by us on "our account with you we should in future "pay 1/8 per cent: on the first £2.000.000. in "the account, and one Shilling per cent: on

"the

31 July 1845

"the amount above that Sum.

"I am,

"My dear Sir,

"J. B. Heath Esq:
"Governor of the
"Bank of England." (Signed)

"faithfully Yours
"Thomas Crosthwait."
Gov.r

Resolved,

At the recommendation of the Committee of Treasury,

That the proposal contained in complied with the said Letter be complied with.

A

A Court of Directors at the Bank,
On Thursday the 7th August 1845.

Present

John Benjamin Heath Esq: ... Governor
William R Robinson Esq: .. Dep.y Gov.r
William M.y Chapman Esq: James Malcolmson Esq:
Chas. Pascoe Grenfell Esq: James Pattison Esq:
Abel Lewes Gower Esq: Christopher Pearse Esq:
Kirkman D. Hodgson Esq: Sir J. Henry Pelly Bt.
M.y Lancelot Holland Esq: David Powell Esq:
Thomas Newman Hunt Esq: Sir John Rae Reid Bt.
Charles Frederick Huth Esq: Thomas Charles Smith Esq:
Alfred Latham Esq: Thomas M: Weguelin Esq:
William Little Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Inspection for the Accountant's Banking Department,

That the Transfer Books for Bank Stock be Shut from Tuesday the 2.nd of September next till Thursday the 16.th October following; and, that the Same be published in the London Gazette of Friday the 8.th instant.

Bank Stock Shuttings

Ordered,

That the Accountant do make out a Dividend Warrant for £86336

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The Account to make out a Div.d Warr.t for £10. 6. 1 being ½ year's div.d on £707. 12. 11. Cons.ds in the names of Geo: E. Salomons and others

1844 Div.d for £10. 6. 1. being half a year's dividend due 5th July 1844, income tax deducted, on £707. 12. 11. Cons.ds 3 per cents: in the names of George Eamer Salomons, Henry Armstrong Rawlins, and Isabella Rawlins, in lieu of one lost 12 months ago, and supposed to have been burnt, and deliver the said Warrant to Henry Armstrong Rawlins, upon his giving Security to indemnify the Bank against the Same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the Voucher relating thereto.

Ordered,

That £30 be paid to William Wilson in full satisfaction for a Bank Note lost by the post upwards of 5 years ago £5 to John White for a Bank Note the Sinister part of which is burnt, £255 to John Ashe the Younger for 4 Bank Notes, £20 to George Titterton for a Bank Note and £10 to Henry Murray for 2 Bank Notes, the Sinisterparts of which are lost, £10 to Zaccheus Burroughes for a Bank Note the dexterpart of which is destroyed, and £10 to Elijah Price for a Bank Note the dexter part of which is lost, upon their giving Security to indemnify the Bank against the Same to be approved by the Committee in Waiting, and

Wm Wilson £30.

John White. £5.

John Ashe Jr. £255

Geo. Titterton £20.

Hy. Murray £5.

Z. Burroughes £10.

Elijah Price £10.

the

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for Bank Notes &c. parts lost etc.

and the remaining parts of the ten last mentioned Bank Notes having been delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

The following Report of the Committee for Law Suits having been read, viz:

Report of the Committee for Law Suits as to the Discounted Bills Unpaid.

"The Committee for Law Suits
"Report to the Court of Directors,

"That they have investigated the "accounts of the Overdue Discounted Bills "and Notes Unpaid, and it appears that "the Balance of the Outstanding Debt "(not written off to the account of Profit "and Loss) on the 31st December 1844 was "£2654. 1. 4. and, in pursuance of the "Order of Court of the 30th January last, "the Sum of £500 was carried to the debit "of Profit and Loss, reducing the "Balance to £2154. 1. 4.

"There has been received in "the last half year upon the accounts of "Bankrupts or Insolvents, the balances "of which have from time to time been "carried to the debit of Profit and Loss the "Sum of £2157. 15. 5. which has been placed to

"the

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"the credit of that account in the General
"Ledger.

"On the 31 Dec.r last, the balance of
"the accounts which accumulated in the half
"year ending 30th June 1841, was £59. 10. 5.
"the whole of which has since been received.

"The Balance of the Accounts
"which accumulated in the half year ending
"31st Dec.r 1841, was £750. 18. 11
"Since which has been received . . . 13. 19. 10
"Reducing the balance to . . . £736. 19. 1
"which, it is recommended, should be
"allowed to remain for the present, payment
"of the whole being expected.

"The Balance of the Accounts
"which accumulated in the half year ending
"30th June 1842, was £483. 3. 4
"upon which nothing has been received, but,
"which is also recommended to be allowed to
"remain, the whole being expected.

"The Balance of the Accounts
"which accumulated in the half year ending
"30th June 1843, was . . . . . £7. 16. 3.
"which is recommended to be carried to
"Profit and Loss.

"The Balance of the Accounts
"which accumulated in the half year ending
"31st Dec.r 1843, was £65. 18. 3
"On which has been received 31. 15. 9
"Reducing the Balance to . £ 34. 2. 6.

which

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"which is also recommended to be carried to
"Profit and Loss.

"The Balance of the Accounts
"which accumulated in the half year ending
"the 30th June 1844, was £786.14.2
"On which has been received 24.5.10
"Reducing the Balance to . . £762.8.4
"which is recommended to be allowed to remain,
"payment of the whole being expected.

"During the half year ending the
"30th June last, there have been two New
"Accounts, amounting to £1826.11.10
"on which has been recd . . . . . 450.—.—
"Reducing the Balance to . . . £1376.11.10
"of which it is recommended } 145.—.—
"should be carried to Profit Loss }
"leaving the Balance . . . £1231.11.10

"Recapitulation of the London Accounts.

"Half Year "ending	Balances Outstanding 31 Decr 1844	Receipts in 1/2 year ending 30 June 1845	Balances Outstanding 30 June 1845.
"30 June 1841.	£59.10.5.	£59.10.5.	———
"31 Decr ——	750.18.11.	13.19.10	736.19.1
"30 June 1842	483.3.4	———	483.3.4
"30 June 1843	7.16.3	———	7.16.3
"31 Decr 1843	65.18.3	31.15.9.	34.2.6
"30 June 1844	786.14.2.	24.5.10.	762.8.4
"	2154.1.4	129.11.10	2024.9.6.

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"Bootup.

"Balances outstanding 30 June 1845.			£2024. 9. 6.
		Receipts in ½ Y. ending 30 June 1845.	
"Two New Accounts "in the ½ Year "ending 30 June "last	1826. 14. 10	450.	1376. 14. 10
"Balance outstanding 30 June 1845			£3401. 4. 4
"Now recommended to be "carried to Profit & Loss.			186. 18. 9
"which will reduce the "Balance to			£3214. 5. 7

At the Branches.

"At the Branches there "has been received in the half year upon "the Accounts of Bankrupts or Insolvents, "the Balances of which have from time to "time been carried to the debit of Profit "and Loss, the Sum of . . "£46. 17. 6.

"which has been placed to the credit of "that Account in the General Ledger.

"The

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"The Balance of the Outstanding
"Debt (not written off to Profit and Loss)
"on the 31st Dec: 1844 was . . . £1107. 6. 6
"viz:

"At Newcastle	£60. 8. 2	
"on which nothing "has been received.		
"At Manchester	£77. 18. 10	
"on which has "been received.	70. 19. 7	
"Reducing the Balce to . . .	6. 19. 3	
"At Leeds	968. 19. 6	
"On which has been "received	86. 10. 4	
"Reducing balance to . . .	£882. 9. 2	
"Total received during the ½ year . .		157. 9. 11
"Leaving the Balance "outstanding 30 June 1845 . . .		£949. 16. 7

"which is recommended to be allowed to
"remain for the present, — payment being
"expected.

"Of the London Quarterly Loan
"Bills there has been received in the half
"year on the Balances which have been
"carried to the debit of Profit and Loss, the
"Sum of £154. 15. 9. which has been carried
"to the credit of that account in the General
"Ledger.

"No new debt of this description had
"occurred during the half year." (signed) "C. Pearse"
"Chairman."

"Bankers England
"1 August 1845"

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Approved

The Court approved thereof

The following Letter from Mr. James Freshfield having been read, viz:

Mr. Jas. Freshfield with a Release to Rufus Greene, to be sealed, (connected with Messrs. T. Wilson & Co's affairs.)

"Dear Sir,

"I beg to inform you that the "Release to be given by the Bank of England "and Messrs. Thos. Wilson & Co. to Rufus "Greene the payee and first endorser of the "Bill of Exchange drawn by Mackenzie and "Co. upon Messrs. Lizardi, which the Bank "hold as part of their Security from Messrs. "T. Wilson & Co. has been duly executed by "Mr. Melvil Wilson on behalf of himself "and his partners, and acknowledgid before "the American Consul.

"It now remains for the Bank Seal "to be added, Mr. Knight will then have to "attend with us before the American Consul "to have the document properly completed, after "which it can be returned to Mr. Blatchford.

"If you will inform us when "the Release has been sealed, We will "make the necessary arrangements for attending "before the Consul."

"I remain, Dear Sir,
"Your faithful Servts.
(signed) "Jas. Freshfield Jr. & Co."

"New Bank Buildings,
"6th Augt. 1845."

"M. B. Sampson Esq."

7 Aug: 1845.

Release Sealed

The Court approved thereof, and the Release above mentioned having been examined by Mr. Freshfield Junr was sealed with the Common Seal in Court.

Report from the Governor regarding Transfers in Bank Stock during the Shuttings.

The following Report from the Governor, with a Letter from Mr. James Freshfield having been read, viz:

"In Submitting to the Court of "Directors the annexed Letter from Mr. James "Freshfield on the Subject of the difficulty which "presents itself to the proposal made in the "Report of the Stock office Committee, of "allowing Transfers to be made in Bank "Stock during the Shuttings,

"The Governor begs to report to "the Court that he and the Deputy Governor "have given their most anxious attention to "the Subject. — They are aware of the "desire of the Court to shorten the "period of the Shuttings for the "Dividends, and they hope to be able "to effect some reduction in December "next, preparatory to the payment of the "January Dividends; — by that time "an accurate estimate will be made of "the time saved by the change effected

"in

"in the Dividend Warrants which will
"hereafter be made payable to Bearer,
"as recommended by the Committee.

"The Governor will cause the
"most particular enquiry to be made
"into the time really saved by the new
"plan; and, he hopes to be able to
"recommend a curtailment of the
"Shutting without being obliged to
"have recourse to an extension of the
"objectionable practice of overwork.

(Signed) "J. B: Heath
"Govr"

"Bank of England,
"6th August 1845."

"Letter referred to in foregoing Report.

Letter from Mr. Freshfield regarding Transfers during the Shuttings

"Dear Sir, "I have considered the
"proposal made to you to allow Stock to
"be transferred after the Shutting of the
"Books without the Dividend, which is
"to be reserved to the person who was
"Holder of the Stock at the time the
"Books closed, and it appears to me that
"there are serious legal difficulties, which
"will prevent the Scheme from being carried
"into effect: There is a difference in the case of
"Bank Stock and of the Public Funds, and
"though the present question applies to Bank Stock
"only I think it better to submit to you the whole case at
"once.

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"According to Law as respects the
"Public Funds, and to the present practice
"as respects Bank Stock, the Dividend is
"payable to the persons who were Holders of
"Stock on the Quarterly days of payment, viz:
"the 5th of January, 5th of April, 5th of July and 10th
"of October in each year.

"The Public Funds consist of
"nothing but an Annuity; the Capital
"Stock is only a mode of expressing the
"amount of Annuity, that Annuity is not
"due till the quarter day, and it becomes
"due to the person in whose Name the
"Stock Stands on the morning of the Quarter
"day. The person selling Stock on the 10th of
"September cannot receive in his own right the
"Dividend falling due in October, because
"that Dividend does not accrue to him, but
"to the person in whose name the Stock
"Stands on the 10th of October. It may,
"it is true be competent to the Buyer and
"Seller to make an Agreement varying these
"legal rights, and the Buyer may authorize
"the Bank to pay the Dividend to the
"Seller, but in such case, the Bank would
"pay the Dividend to the Seller, not in his own
"Right but as Agent of the Buyer to whom the

"dividend

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"dividend, when it accrues, will legally be payable,
"and if this were worked out, it would be
"found attended with so much trouble and risk
"as to be almost impracticable, for if A sold
"£10,000 Stock to B. B authorizing A to
"receive the Dividend, B might re-sell this
"Stock to half a dozen persons, before the
"Dividend fell due, and each of these would
"have to authorize the payment of the Dividend
"not to B but to A. — In practice
"there must be a different form of Transfer
"in each case, and the Purchaser must in
"every case, Sign; and, after all the Bank
"would be paying the dividend, not to the
"person having the legal right to it, viz: The
"Stockholder, but to an Agent or Assignee
"of the Stockholder: which would introduce
"a most dangerous deviation from the practice
"hitherto observed, the consequence of which
"I cannot foresee. — The Bank might incident-
"ally become bound to carry into effect, in
"other cases the contracts of parties which
"fluctuate and are uncertain, instead of
"administering the plain legal rights which
"are clear and ascertained.

"It seems to me, that, if this
"measure of allowing Transfers to be
"made during the calculation of the
"Dividends, is determined on, there are

"but

7 Aug: 1845.

"but two courses which can safely be adopted
"the one is to alter the present System and
"delay the payment of Dividends till such
"a period after the Quarter day as will allow
"the Dividends to be calculated on that
"day, and the Warrants to be made out, then
"every Stockholder, who was such on the
"Quarter day would receive the dividend which
"accrued to him, all transfers made after that day
"would be without the dividend, but this
"Scheme would have the effect of postponing
"the general payment of the Dividends
"for three weeks or a month, and would
"therefore never be consented to.

"2ndly. "The Bank might apply for
"an Act of Parliament to authorize the
"payment of Dividends to the persons who
"were intitled to the Stock on the day of
"the closing of the books, instead of, as at
"present, on the Quarter day. — To such
"an Act ~~of Parliament~~ there would probably
"be no objection if the Bank thought it
"worth while to press for it.

"The above being the general
"view of this Subject, there is, as I
"have mentioned, a difference in the
"case

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"case of Bank Stock —— At present, the
"Dividend is made to the persons Holders
"of Stock on the 10th of October and 5th of
"April, but the Bank have it in their
"power, if they choose, to alter this practice,
"and declare the Dividend to be due to persons
"holding Stock on some earlier day; with-
-"holding the payment as at present, till the
"usual half yearly days of payment.

"Upon this Subject I must take the
"liberty to Suggest that the advantage
"would not be all on one Side — While it is
"true that there would be some convenience
"in doing away with the closing of the books,
"I think the alteration proposed would
"frequently lead to parties losing their
"dividends; having Sold the Stock before
"the dividend was payable, the dividend
"itself would be very likely to be lost
"sight of. "I have the honor to be,

"Dear Sir,
"Your very faithful Servt
(signed) "Jas Freshfield Jr"
"New Bank Buildgs
"5th Augt 1845."

"The Governor
"of the Bank
"of England."

approved

The Court approved thereof.

A x

A Court of Directors at the Bank,
on Thursday the 14 August 1845,

Present

John Benjamin Heath Esq: Gov.r
William R Robinson Esq: Dep.ty Gov.r
Edw.d Henry Chapman Esq: William Little Esq:
Abel Lewes Gower Esq: James Malcolmson Esq:
Kirkman D.d Hodgson Esq: David Powell Esq:
Henry L: Holland Esq: Sir John Rae Reid Bt.
Tho.s Newman Hunt Esq: Thomas Chas Smith Esq:
Charles Frederick Huth Esq: Thomas Matth.w Weguelin Esq:
Alfred Latham Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Out Cash right

Mr. Little reported the Out Cash to have been taken in and found right.

£100 to be invested in Consols in the Name of the Gov.r &c: for payment of a £100 Bank Note lost upwards of 5 years ago, the dividends to be paid to Mr Alex.r Black whilst the s.d Note remains outstanding

An application having been made by Mr. Alexander Black of 8 Wellington Street North, Strand, Bookseller, for payment of £100. for a Bank Note No. 35028 for £100. dated 9th March 1840. lost by the post, upwards of 5 years ago.

Ordered,

At the recommendation of the Committee of Treasury,

That the sum of £100 be invested in the Cons.ds 3 per Cent: Ann.s in the name of the Governor and Company of the Bank of

14 Aug: 1845.

of England, and the Dividends thereon to be paid to Mr. Alex.r Black, during the time the said Bank Note may remain outstanding agreeably to the Minute of the Court of Directors of the 12th December last.

Ordered,

That £30 be paid to Frederick Pettman Esq.r in full Satisfaction for a Bank Note, £20 to James Young for 3 Bank Notes, £15 to Jonathan Pim for 2 Bank Notes, £25 to George Berger for 4 Bank Notes, £5 each to Charles Richardson and John Cassell for 2 Bank Notes the dexter parts of which are lost, and £5 to William Stowers for a Bank Note the Sinister part of which is lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the several vouchers relating thereto.

Fred.k Pettman £30.
James Young £20.
Jonathan Pim £15
George Berger £25.
Chas.s Richardson £5.
John Cassell £5.
Wm.m Stowers £5.
for Bank Notes &c.
parts lost &c.

The following Report of the Comm.ee of Inspection for the Cashier's Banking Department having been read, viz:

"The Committee of Inspection for the
"Cashier's Banking Department
"Report to the Court of Directors, That

14 Aug: 1845

Report of the Committee of Inspection for the Cashier's Banking Department on the late misappropriations in the Bill Office.

"That they have had under consideration "some transactions in the Bill Office which "have been brought to light in consequence of the "neglect of duty of Richard Jervis regarding "the alleged deposit of some Exchequer Bills "amounting to £400 belonging to Dr Blyth "on the 12th May last, for which he was "suspended on the 11th June, but, with respect "to which the Committee have been unable to "obtain any particulars whereon to found a report.

"In consequence however of the "discovery of the abstraction by Mr Jervis of "an Exchequer Bill for £200 deposited by Mr "Alex.r Wilson, an examination into the Bank "Books has taken place, with the view to "ascertain whether any further and what de- "linquencies had been effected, from which "it appears,

"That Mr Jervis commenced the "misappropriation of Securities belonging "to the Customers of the Bank, in June "1844, at which period an entry of two "Exchequer Bills dated "March 1844" appears "in the Ledger Account of David Walther "but which Bills are not entered in the "Journals and were not deposited in the "Treasury, in the usual way.

"In

14 Aug: 1845

"In the Journal of the 25th Feb: 1845 an "entry however appears of a deposit, to the same "account, of 2 Exchequer Bills of £100 each, but as no "additional entry is made in the Ledger, it is "evident that these 2 Exchequer Bills were then "deposited to prevent the discovery of the former "irregularity consequent upon the sending of the "March Bills to be exchanged for new ones.

"A further discovery has been "made of the like misappropriation of 2 "East India Bonds for £100 each, deposited on "the 21st Feb: 1845 to the account of Samuel "Pedley; - in this case the amount deposited "was £1,500. but £1300 only were delivered "to the Cashier in the Treasury: Jervis "seems, in this transaction to have waited "until the East India Bonds were taken "out for the purpose of receiving the "interest, and, he then deposited with the "Cashier (to the account of Mr. Pedley) 2 "Bonds of £100 each, which the Cashier received "altho' Jervis did not produce his journal "for the purpose of obtaining the Cashier's "signature therein.

"The Ledger Entry which originally "comprised £1300 was altered to £1500 "and the transaction remained undiscovered.

"It appears further that on two "different occasions Jervis succeeded" in

"in appropriating 2 Bills of Exchange, one
"for £200, and another for £100 deposited
"on account of Frederick Joly.

"From inquiries which have been
"instituted, there is some reason to believe,
"that, with the proceeds of the Bill of Exchange,
"Jervis intended to replace the Exchequer Bill
"deposited by Mr. Alexander Wilson, as above
"referred to, but was unable to effect his
"object.

"In the transaction of this £200
"Exchequer Bill which took place on the 2nd
"April last, the entries are complete in all the
"books, but, by the falsification of the number
"in the Journal, to which no Cashier's signature
"is appended, he was enabled to avoid
"detection.

"The Bank have already made
"good the amount of the 2 Bills of Exchange,
"but the Exchequer Bill for £200 has not yet
"been deposited to Mr. Wilson's account.

"In consequence of the above
"discoveries, the Committee have instituted
"a rigid inquiry into the mode of keeping
"the accounts in the Bill Office, and,
"They find that the Chief Cashier has
"already directed that the Principal or
"Deputy Principal shall receive all Exchequer
"Bills

Bank of England Archive (G4/68)

14 Aug: 1845.

"Bills and other Securities, enter the same into "a subsidiary book, and having taken care that "all the proper entries have been made, shall see "the Securities deposited in the Treasury, and, "with the view of affording additional protection "to such Securities as may be retained in the "Bill Office, "The Committee have

"Resolved,

"That the Safes in that "Office be kept constantly locked, and the "Keys held in the custody of the two "Principals, or, in the absence of one of "them, by a Principal and the Senior Clerk; "and that access to the Safes, when required, "should be had only in the presence of one of "the Principals who is to superintend the "deposit or extraction of the Securities contained "in the Drawers".

(Signed) "A. Lewes Gower
"Chairman."

"Bank of England
"10th July 1845."

The Court approved thereof.

Approved

Another Report of the Committee of Inspection for the Cashier's Banking Department having been also read, viz.

"The Committee of Inspection for the "Cashier's Banking Department,

"Report to the Governor,

"That

14 Aug: 1845.

Second Report of the Committee of Inspection for the Cashier's Banking Department on the late misappropriation in the Bill Office.

"That they have, in compliance with "his suggestion, reconsidered the Report of "the 4th instant, and they have made a "searching examination of every Clerk in the "Bill Office (except Mr. Savage who is absent "on leave) and of Mr. Hendrey and Mr. Keys "of the Cash Book Office, who have been for "some years employed in the Bill Office.

"The whole of these 14 Clerks agree "in stating that in the case of a Stranger coming "to deposit Exchequer Bills at the Bill Office, "he would have been first attended to by one "of the 3 Clerks at the front desk (Frith, "Cheeswright and Burkitt) who, on learning "his business, would have accompanied him to "Mr. Jervis, and to no other Clerk: — in the "event of Jervis being absent, the party "would have been taken to the Principals, and "it is not at all probable that the Bills "could have been handed by the depositor to "any Clerk at the intervening desks.

"The Committee are unanimously "of opinion that Mr. Lyon's affidavit is "correct in its Statement that he was "admitted into the Bill Office by a Clerk "who introduced him to Mr. Jervis, with "whom he deposited the 4 Exchequer Bills "of £100 each, on the 12th May last.

"With

14 Aug: 1845.

"With respect to the transaction of the
"28th March "when a Cashier received the £200
"East India Bonds without asking Jervis for
"his journal, and affixing his Signature.

"The Committee have made a
"most minute investigation of all the books
"wherein such Securities are entered, and
"they have examined the Chief Cashier,
"Mr Vautin, and Mr Williams, (the two
"Cashiers in Store on that day) and Mr
"Tilbury thro' whose hands all Securities
"pass, and this enquiry has satisfied the
"Committee that the Bonds must have been
"given to one of the three parties above
"named, or to the Cashier who undertook the
"duty of "Storer" from 1 to 3 o'clock (but who
"that was, cannot now be ascertained) by
"Jervis, who must, in some way, have imposed
"upon them, or eluded their vigilance, which he
"would be able to accomplish with the more
"facility from the circumstance that he was
"inducing them to <u>receive</u> Securities, and not to
"<u>give them out</u>.

"As regards the £200 Exchequer
"Bills not being Signed for in the Journal
"of the 1st June 1844, it does not appear
"that there was any neglect or omission
"in the Treasury, unless it be considered that

"the

14th Aug: 1845.

"the Cashier who took in the next parcel
"should have looked back to see that the
"preceding transaction had been verified by
"a Signature. (Signed) "A. Lewes Gower
"Bank of England "Chairman."
"22 July 1845."

approved

The Court approved thereof.

Saml. Richards' (House Porter at Birmingham) suspension reported

The Governor acquainted the Court that he had suspended Samuel Richards, House Porter at the Birmingham Branch,

Ordered,

to be continued, & his case referred to the consideration of the Branch Banks Comee.

That his Suspension be continued, and that his Case be referred to the Branch Banks' Committee.

Mr. Norman's Report of his Audit of the Leicester, Leeds & Hull Branches

Letters were read from George Warde Norman Esq: stating that he had audited the accounts at the Branches at Leicester, Leeds and Hull, and had found them correct; — but it appeared to the Court there was a slight discrepancy in the amount paid for the light Gold Coin taken in at Hull as compared with the amount stated by the Dep.ty Accountant.

Mr. Hanson's Report of his Audit of the Portsmouth Branch.

A Letter was also read from John Oliver Hanson Esq: stating that he

14 Aug: 1845.

he had audited the accounts at the Portsmouth Branch and had found them correct.

Ordered,

Alfred J. Read quits the Service

That Alfred John Read, at his request, have leave to quit the Service of the Bank.

The following Letter from Messrs James and Charles Freshfield having been read, viz:

"New Bank Buildings,
"13th Augt 1845.

Messrs Freshfield with a Letter of Attny to Messrs J. G. Elsey Sampson and Pewtner

"Sir,

"We hand you the form of a "Power of Attorney to enable you, Mr "Sampson and Mr Pewtner to do all acts "necessary on behalf of the Bank of "England in availing themselves of the "provisions contained in the recent Bankruptcy "Act, and otherwise acting on behalf of "the Bank in cases of Bankruptcy and "Insolvency, and, in recovery of Debts due "to the Bank.

"This power will require to have "the Common Seal of the Bank affixed in "the usual manner. — We return you the "existing Power of Attorney.

"We are, Sir, "Your most obed.t Serv.ts

"J. G. Elsey Esq."

(Signed) "J. & C. Freshfield".

The

14 Aug: 1845.

Letter of Attorney Sealed

The Court approved thereof, and the Letter of Attorney therein mentioned was sealed with the Common Seal in Court.

The Governor laid before the Court the following Letter from Mr. Freshfield, viz:

Letter from Mr. Freshfield in reference to the Act relating to Specific Bequests of Stock.

"Dear Sir,

"I have now the pleasure to "report to you that the Act for rendering "it unnecessary for the Bank to take "notice of Specific bequests of Stock has "received the Royal Assent and I enclose "you a copy printed by the King's Printer. "The Act requires very little observation from "me being quite plain in its purport. The "Bank are from henceforth to register only "the names of the Executors or Administrators "without taking any notice of the Specific "bequests and devises, and all Stock now "entered as Specifically devised may be left "at the disposal of the Executors.

"The Act also confirms the practice of "the Bank in requiring the concurrence "of all the Executors in transferring Stock. "I consider this Act as one of the most "important to the Safety of the Bank "that has passed for a long period and I

"have

14 Aug: 1845

"have no doubt it will effect a very im-
portant pecuniary Saving to the Bank.

"The Act also provides that where
"Stock Stands in the Name of a Lunatic
"or Infant jointly with a person sui juris
"the last mentioned person may grant a
"Power to receive the Dividends thus
"removing a difficulty which has been
"long experienced, and has given rise to
"much dissatisfaction and complaint.

"I have the honor to be,
"Dear Sir,
"Your very faithful Servt
(Signed) "Jas. Freshfield Jr"
"New Bank Buildgs
"8th Aug: 1845."

"The Governor of
"The Bank of
"England."

A 7

A Court of Directors at the Bank,
On Thursday the 21st Augt 1845.

Present

John Benjamin Heath Esq: ... Governor
William R Robinson Esq: .. Deputy Govr
Edward Henry Chapman Esq: William Little Esq:
Charles Pascoe Grenfell Esq: James Malcolmson Esq:
Abel Lewes Gower Esq: James Pattison Esq:
Henry Lancelot Holland Esq: Christopher Pearse Esq:
John Gellibrand Hubbard Esq: David Powell Esq:
Thomas Newman Hunt Esq: Sir John Rae Reid Bt:
Charles Frederick Huth Esq: and
Alfred Latham Esq: Thomas Charles Smith Esq:

The proceedings of the last Court were read.

The suspension of A.S. Prudence Liverpool Branch

The Governor acquainted the Court that he had suspended Alfred Sturges Prudence of the Liverpool Branch.

Reported

Ordered,

That his suspension be

to be continued

continued.

Mr Hanson's Report of his Audits of the Bristol, Gloucester & Plymouth Branches

Letters were read from John Oliver Hanson Esq: stating that he had audited the Accounts at the Branches at Bristol, Gloucester and Plymouth, and had found them correct.

The

21 Aug: 1845

The following Minute of the Committee for Branch Banks having been read, viz.t

"19.th Aug.t 1845.

Minute of the Branch Bank Comm.ee recommd.g that Sam.l Richards Porter at the Birm.g.m Branch (under Suspension) be dismissed

"The Committee for Branch "Banks have taken into consideration the "case of Samuel Richards, one of the "House Porters etc.a at the Birmingham "Branch, who is under Suspension for "not paying the Clerks' Bills for Provisions, "when the money was intrusted to him for "so doing; — and they find that it is a "second offence, that, two years ago, he was "severely admonished for having done the "same thing, and that he is now in "pecuniary difficulties — the Committee "therefore recommend to the Court of "Directors, That the said Samuel Richards "be discharged the Service of the Bank.

(Signed) "W. R. Robinson
"Dep.ty Gov.r"

Sam.l Richards dismissed the Service.

The Court approved thereof, and the said Samuel Richards was dismissed the Service of the Bank,

Edm.d Rt. Crouch (Newcastle Br.ch) permitted to return to London

Ordered, At the recommendation of the Committee for Branch Banks,

That Edmund Robert Crouch of the New

21 Aug: 1845.

Newcastle Branch be permitted to return to London in consequence of the sickness in his family, and resume his former situation in the Cash Book Office, his Branch allowances to be discontinued, and his removal to be at his own expense.

That Frederick Champion Layton of the Accountants Office be appointed to the Newcastle Branch, in the room of Mr Crouch, that his Salary be £106 per annum, including his morning attendance money, and his additional Salary to be £45 per annum.

Fredk C. Layton appd to the Newcastle Branch

That Charles Butler Thompson of the Cash Book Office be appointed an Additional Clerk at the Manchester Branch on account of the increasing business thereat, at a Salary of £80 per annm: including the morning attendance money, and with an additional Salary of £45 per annm: — also,

Chas B. Thompson appd an additional Clerk at the Manchr Branch

That Bryan Bentham Everest be appointed 1st Clerk at the Bristol Branch, and that his additional Salary be increased £20.

B. B. Everest appd 1st Clerk at the Bristol Branch

The following Minute of the Branch Bank Committee having been also read, viz:

"At

21 Aug: 1845

"At a Committee for Branch Banks,
"19th Aug: 1845.

Minute of Branch Bank Committee recommending an alteration in the charge for the collection of Bills under £100.

"Representations having been made "that the charge on Short Bills of small "amount transmitted from the Branch Banks "to London or from one Branch to another "for collection as fixed by Order of the Court "of the 7th November last, is so high as to "operate, as a bar to their transmission "through the Branches, and to the injury "of the business generally,

"Resolved,

"That it be recommended "to the Court of Directors that the charge "for the transmission of Bills under £100 "be modified as follows," viz:

"Under £50 . . . 1/4 per cent: the minimum "charge being one shilling.
"£50 and under £100 . . . . 2/6"

"the charge on Bills of £100 and upwards to "remain as at present."

(Signed) "W. R. Robinson
"Dep. Gov."

Approved

The Court approved thereof.

Messrs. Norman and Malcolmson's Report of their Audit of the Newcastle Branch

A Letter was read from Messrs Norman and Malcolmson stating that they had audited the Accounts at the Newcastle Branch and had found them correct.

An

21st Aug: 1845

Application for the relief of the Sufferers at Smyrna by the late conflagration declined

An application from the Committee in aid of the Fund for the relief of the Sufferers at Smyrna by the late conflagration, was declined.

The Governor acquainted the Court that he had tendered on the part of the Bank for the whole of the Sycee Silver by the Cambrian and that the purchase was made by Castellain & Sons and Rothschild & Sons

The Governor reported to the Court that on the 15th instant, he had attended with the Deputy Governor at the Treasury, and tendered on the part of the Bank the price of 59 7/8d per oz for the whole of the Sycee Silver by the Cambrian, and that the purchase was made by Castellain and Sons, and by Rothschild and Sons, as follows,

400,000 oz: @ 60 1/16d. and the
remainder @ 60d. per oz:

A

A Court of Directors at the Bank,
On Thursday the 28th Augt 1845

Present

John Benjamin Heath Esq: . . . Governor
William R Robinson Esq: . . Deputy Govr
Edward Henry Chapman Esq: James Malcolmson Esq:
Charles Pascoe Grenfell Esq: James Pattison Esq:
Abel Lewes Gower Esq: Christopher Pearse Esq:
Kirkman Dan.l Hodgson Esq: David Powell Esq:
Henry Lancelot Holland Esq: Charles Frederick Huth Esq:
Jno. Gellibrand Hubbard Esq: Sir John Rae Reid Bt.
Thomas Newman Hunt Esq: and
William Little Esq: Thomas Charles Smith Esq:

The proceedings of the last Court were read.

Out Cash right

Mr. Powell reported the Out Cash to have been taken in and found right.

The following Report of the Committee for the House and Servants having been read, viz:

"The Committee for the House
"and Servants
"Report to the Court of Directors,
"That they have ordered payment
"of the Wages of the Servants of this
"House amounting to £3752. 7. 4.
"for those of the Branch Banks amounting
"to

Quarterly Report of the Committee for the House and Servants

28 Aug: 1845

"to £8.666. 3. 10. and the Pensions amounting
"to £6.834. 18. 3. for the Quarter ending the
"31st ult August instant; — the Committee have
"also ordered payment of the Tradesmen's bills
"for this House amounting to £3013. 4. 10.
"and the current Bills for the respective Branches
"amounting to £270. 18. —.

"That the Chief Cashier's
"account of petty charges for the months
"of June, July and this month, amounting
"to £2357. 13. 7. has been examined and
"allowed.

"That the Storekeeper produced
"his account of the Balance of Stores in
"his Office on the 31st ult July last, which is
"hereto annexed, and his account of Stationery,
"Pens and other articles used in this House
"has been examined and allowed, by which
"it appears that the number of pens delivered
"out the present quarter amounted to 48,680,
"of which 5,800 were patent, 13,900 quill, 20,268
"Steel, and 8712 for the private use of the
"Clerks, being 2126 less than last quarter.

"The Gate Porter attended and
"stated that the Watchmen had been
"very regular in their attendance, he

"also

28 Aug: 1845

"he also reported that the Engines were in
"very good order, and were regularly played
"once a month; that the avenues and passages
"throughout the Bank were kept free from
"every kind of nuisance, and that the black
"rags are now burnt on the premises.

(Signed) "W. R. Robinson
"Dep^y Govr

"Bank of England,
"22nd Aug: 1845."

The Court approved thereof.

The Quarterly Reports of the Committee of Treasury and the three permanent Committees of Inspection were read and approved.

The following Report of the Committee of Building was read, viz:

"13th August 1845.

"The Committee of Building
"have to report to the Court of Directors
"that the Tradesmen's Bills for this
"House amounting to £1,282. 5. — for
"the current quarter, were referred to the
"Committee for the House and Servants
"for payment."

The Court approved thereof.

Ordered,

28 Aug: 1825

Ordered, That £5 be paid to

Chas. Abbott . . £5 — Charles Abbott in full satisfaction for a Bank Note lost by the post upwards of 13

Wm. Cooper £23.16.3. — years ago, £23:16:3 to William Cooper for a Bank Post Bill and £5 each to Elizabeth

Eliz.th Kingstone £5. — Kingstone and William Ringland for two

Wm. Ringland £5 — Bank Notes the dexter parts of which are lost,

David Smith £20. — and £20 to David Smith for a Bank Note,

David T. White £10. — £10 each to David Thomas White, James

Ja.s Rexworthy £10. — Rexworthy and Thomas Train for 3 Bank

Tho.s Train . . £10. — Notes and £5 to Decimus Flint for a Bank

Decimus Flint. £5. — Note, the Sinister parts of which are lost: upon

their giving Security to indemnify the Bank against the Same, to be approved by the

for a Bank Post — Committee in waiting: and the remaining

Bill & Bk. Notes — parts of the said Bank Post Bill and 7

parts lost &c.a — last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

A P

A Court of Directors at the Bank,
On Thursday the 4th September 1845,

Present

John Benjamin Heath Esq: . . . Govr.
William R Robinson Esq: . . Depy. Govr.
Edward Hy. Chapman Esq: James Morris Esq:
Abel Lewes Gower Esq: Geo: Warde Norman Esq:
Kirkman Dl. Hodgson Esq: James Pattison Esq:
Hy. Lancelot Holland Esq: Christopher Pearse Esq:
Jno: Gellibrand Hubbard Esq: David Powell Esq:
Thomas Newman Hunt Esq: Sir John Rae Reid Bt.
Charles Frederick Huth Esq: Thomas Charles Smith Esq:
William Little Esq: and
James Malcolmson Esq: Thomas Matthias Weguelin Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee for Branch Banks,

The suspension of A. S. Prudence taken off

That the suspension of Alfred Sturges Prudence of the Liverpool Branch be taken off, and that he be restored to the Service.

Minute of the Brch. Bank Commee. recomds that

The following Minute of the Committee for Branch Banks having been read, viz: "At a Committee for Branch Banks,
" 2nd September 1845,

Christr.

"A Letter was read from "Christr.

4 Sep: 1845

Christr. Hy. Windle 2nd Clerk at the Leicester Branch be permitted to return to London.

"Christopher Henry Windle, the 2nd Clerk "at the Leicester Branch Bank, requesting "to be allowed to return to London, on account "of the ill State of his health, and Edmund "Robert Crouch, who is at present at the "Newcastle Branch, but is about to return to "London on account of the Sickness of his "family, having made application to succeed "Mr. Windle as 2nd Clerk at the Leicester "Branch, it was

"Resolved,

"That it be recommended "to the Court of Directors,

"That Christopher Henry "Windle, the 2nd Clerk at the Leicester "Branch be permitted to return to London, "and resume his former Situation in the "Cash Book office, and

and Edm.d Robt. Crouch to be appd. 2nd Clerk at Leicester in the room of C: H: Windle

"That Edmund Robert Crouch be "appointed 2nd Clerk at the Leicester "Branch Bank at the same Salary he now "receives at Newcastle, in the room of Mr. Windle.

"Mr. Windle and Mr. Crouch to "pay their own expenses of removal.

(Signed) "W: R: Robinson
"Depy. Govr."

Agreed to

The Court agreed thereto.

Ordered,

Wm. Anderson £14.10.9

That £14.10.9. be paid to William Anderson in full Satisfaction for a Bank

4 Sep: 1845.

David Hughes £10.
Thos. Mc. Clelland £5.
John Geo: White. £10.

for a Bank post Bill etc.

lost etc.

Bank Post Bill lost upwards of 12 months ago by the post, and indorsed by the Union Bank of Scotland to Messrs. Coutts & Co: £10 to David Hughes for two Bank Notes, and £5 to Thomas Mc. Clelland for a Bank Note the dexter parts of which are lost; and £10 to John Gardner White for 2 Bank Notes the sinister parts of which are lost: upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the said Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Mr. Norman & Mr. Hanson's Reports of their Audits at the Norwich and Swansea Branches

Letters were read from Mr. Norman and Mr. Hanson, the former stating that he had audited the accounts at the Norwich Branch, and the latter at the Swansea Branch, and that they had found them correct.

A &

A Court of Directors at the Bank,
on Thursday the 11th Sept.r 1845.

Present

John Benjamin Heath Esq.r . . . Gov.r
William K Robinson Esq.r . . Dep.r Gov.r
Edward Ny. Chapman Esq.r James Malcolmson Esq.r
William Cotton Esq.r James Morris Esq.r
Chas. Pascoe Grenfell Esq.r George Warde Norman Esq.r
Abel Lewes Gower Esq.r James Pattison Esq.r
Ny Lancelot Holland Esq.r Christopher Pearse Esq.r
Thos.r Newman Hunt Esq.r Thomas Chas. Smith Esq.r
Chas. Frederick Huth Esq.r Francis Wilson Esq.r

The proceedings of the last Court were read.

Out Cash right

Mr. Norman for Mr. Hubbard reported the Out Cash to have been taken in and found right.

Ordered,

That £50 be paid to William King in full Satisfaction for a Bank Note burnt, £5 to William Ewing for a Bank Note, and £10 to Rebecca Rybot for 2 Bank Notes the dexter parts of which are lost, £30 to James Tickle for 2 Bank Notes, and £20 to Eleanor Weatherell for a Bank Note the sinister parts of which are Stolen,

Willm. King. £50.
Willm. Ewing. £5.
Rebecca Rybot £10
Jas. Tickle £30
Eleanor Weatherell £20.

and

11 Septr 1845.

R^{d} Charnock £10
Jos^{h} Smith £5.

and £10 to Richard Charnock and £5 to Joseph Smith for two Bank Notes the Sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the eight last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

for Bank Notes burnt etc^{a}

Ordered,

At the recommendation of the Committee of Treasury,

That Thomas Horn, one of the House Porters and Watchmen be appointed House Porter and Watchman at the Birmingham Branch in the room of Samuel Richards who was lately dismissed the Service; — the said appointments to be subject to the Regulations of the 9th Novr 1843, with reference to the removal of Porters to the Branches.

Thomas Horn appointed House Porter etc^{a} Birmingham Branch

A y

A Court of Directors at the Bank,
on Thursday the 18th Sept.r 1845.

Present

John Benjamin Heath Esq.r . . Gov.r
William R Robinson Esq.r . Dep.y Gov.r
Edward H.y Chapman Esq.r William Little Esq.r
William Cotton Esq.r James Malcolmson Esq.r
Chas. Pascoe Grenfell Esq.r James Morris Esq.r
Abel Lewes Gower Esq.r Geo: Warde Norman Esq.r
H.y Lancelot Holland Esq.r Christopher Pearse Esq.r
Jno: Gellibrand Hubbard Esq.r Thomas Chas. Smith Esq.r
Tho.s Newman Hunt Esq.r Thomas Mc. Wegudin Esq.r
Chas. Frederick Huth Esq.r and
Alfred Latham Esq.r Francis Wilson Esq.r

The proceedings of the last Court were read.

Report from the Committee for Accounts

The Governor reported from the Committee for Accounts, that having examined the state of the Bank's accounts, the Committee are of opinion that a Dividend may be made of £3. 10. per cent. interest and profits for the half year ending the 10th Oct.r next, deducting therefrom the 7d. in the £. on account of the Income Tax — and the accounts having lain open for the inspection of the Directors,

a Dividend of £3. 10 per Cent. recommended deducting Income Tax therefrom.

The Court approved thereof.

Resolved,

18 Sept. 1845

Resolved,

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Ordered,

Capt. Wm. Yolland £15.
Jno. Pritchard £10.
Sarah Chalmers £5.

That £15 be paid to Captain William Yolland in full satisfaction for 3 Bank Notes, £10 to John Pritchard, for a Bank Note and £5 to Sarah Chalmers for a Bank Note the dexter parts of which are lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the Same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

for Bank Notes parts lost

Ordered,

At the recommendation of the Committee of Treasury,

Walter Burford quits the Service

That Walter Burford, at his request, have leave to quit the Service of the Bank, on account of ill health, and that in consequence of his faithful Services of upwards of 36 years, he be allowed £147 per ann: during pleasure, being one half his present Salary and emoluments.

allowed £147 per ann.

The

18 Sept.r 1845.

Messrs. Freshfield in reference to delivering up of 4 Bonds given as Security for Mr. Reid and Mr. Shee.

The following Letter from Messrs. Jas. and Chas. Freshfield having been read, viz:

"Messrs. J. and C. Freshfield "present their Compliments to Mr. Knight "and the change in the Securities of Mr. "George Archer Shee and Mr. John Reid "having been completed, they return the 2 Bonds "of Sir Martin Archer Shee and Mr. Tunno, which in Mr. Shee's case and those of Mr. Colquhoun and Mr. Clowes in Mr. Reid's case, are to be delivered up to the parties to be cancelled, as soon as Mr. Knight has received the necessary order of Court for that purpose."

"New Bank Buildings,
"16th Sept.r 1845."

The Court approved thereof, and

Ordered,

The Bonds of Sir M. A. Shee & E. Tunno Esq.r Colquhoun & Rev.d J. Clowes to be delivered up to be cancelled

That the Security Bonds of Sir Martin Archer Shee and of Edward Rose Tunno Esq.r for George Archer Shee, Agent to the Hull Branch, and of Gideon Colquhoun Esq.r and of The Rev.d John Clowes for John Reid, Agent at the Manchester Branch, be delivered up to be cancelled; the said Messrs. Shee and

Reid

18 Sept.r 1845.

Reid having completed their respective Securities agreeably to the Resolution of the Court of Directors, the 2nd. Jan. last.

Report of the Governors on the State of the Will Office.

The following Report from the Governors having been read, viz:

"The Governors report to the "Committee of Treasury that since the "passing of the "Act to amend the "law respecting testamentary dispositions "of property in the Public Funds &c." (8 & 9 Vict. Cap. 97) they have devoted "their attention to the State of the Will "Office in order to ascertain what reduction "may safely be made in the number of "Clerks. The necessity of registering "specific bequests and of making extracts "from the Wills deposited having ceased, "they have been enabled to withdraw two "Clerks from the office which now consists of "the two Principals and eight Clerks. Being "desirous of effecting a further reduction, they "have ordered after consultations with "the Chief Accountant and with the Principals "of the Register Office and of the Stock Offices "that the practice of passing transfer tickets "from deceased accounts in the Register "Office should be discontinued; — at the "expiration of Six months they will be able

"to

18 Sept. 1845

"to ascertain the further number of Clerks which
"may be reduced without detriment to the
"Service, and they will report to the Committee
"accordingly. (signed) "J. B. Heath Gov.r
"Bank of England, "W. R. Robinson
"16 Sept. 1845." "Dep. Gov.r

The Chief Accountants proposition

"The Chief Accountant begs
"respectfully to submit to the Governor
"that dispensing with the reference of
"the deceased Transfer Tickets to the
"Register Office, which has hitherto been
"the practice, would be a great relief to
"the Public, who find considerable delay
"and inconvenience from being obliged to wait
"until they are sent up there for examination
"and returned, which is in fact doing the
"work twice over, as the parties described as
"dead are already made so in the Stock
"Ledgers by the Register Office, and it would
"not be attended with any risk to the Bank,
"but in cases where Clerks of the Bank are
"in a Trust, such tickets of transfer should
"be sent to the Register Office to be
"marked.

"The Chief Accountant subjoins
"the opinion of the Principals of the
"Stock

18 Sept: 1845

"Stock Offices upon the Subject, viz:

"We, the Undersigned Principals, "beg leave to State, as far as we are able to form "an opinion, that not any risk from fraud, is "likely to arise from the discontinuance of the "practice of passing transfer tickets from "deceased accounts in the Register Office.

"In Joint Accounts, it is recommended "that when the Register of the decease of "either party shall be completed, the "Registering Clerk write the name of such "party in Red Ink at the foot of the "account, putting his initials thereto.

"John Edwards. – Register Office
(Signed) "John Cooper. – Bank Stock – "
"E: C: Wilkinson – . Reduced Transfer Office
"Wm Smee Esq: "W: Cuell . . . . Consols
"6 Sept: 1845." "R: F: Clarke. . £3/5 pCt: Office.

"Order referred to in the Report of "The Governors.

Order of the Governors

"That with respect to Tickets for "deceased accounts, all of which have "hitherto been sent up to the Register "Office for examination, and there passed; "such practice to be discontinued for the "future in Sole Accounts where the "Register Mark and the Names of "the

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"the Executors or Administrators appear
"on the Ledgers; as also Joint Accounts
"where the parties therein named are
"deceased, and the names of the Executors
"or Administrators of the Survivor in a like
"manner appear, or in joint accounts where
"only one person named therein is marked
"as deceased, and the Register Mark put
"thereon.

"But, in Joint Accounts where
"more than one person is deceased, and
"the caution from the Register Office to
"make each party dead does not appear, the
"Tickets to be sent up as usual to be marked
"in the Register Office and the earliest
"opportunity taken to put the caution on the
"Ledgers for such accounts, should any part
"of the Stock still remain after the
"Tickets are passed, and the same practice
"will refer to deceased Executors or Administrators.

"And, in all Joint Accounts
"where a Clerk of the Bank is one in
"the Account, such tickets also to be sent
"up to the Register Office to be marked as
"usual." (Signed) "Wm Smee
"Chief Accountt." "16 Sept: 1845.

Approved

The Court approved thereof.

The

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Court adjourned

The Court adjourned till after the rising of the General Court.

held again

The Court was held again pursuant to the said Adjournment.

A Y