A Court of Directors at the Bank,
on Thursday the 28th Sept.r 1825.

Present

John Benjamin Heath Esq.r . . . Governor
William R Robinson Esq.r . . . Deputy Gov.r

William Cotton Esq.r	Alfred Latham Esq.r
Chas.s Pascoe Grenfell Esq.r	William Little Esq.r
Abel Lewes Gower Esq.r	James Morris Esq.r
John Oliver Hanson Esq.r	Geo.s Warde Norman Esq.r
M.r Lancelot Holland Esq.r	Christopher Pearse Esq.r
Jno.s Gellibrand Hubbard Esq.r	Sir John Rae Reid Bt.s
Thomas Newman Hunt Esq.r	Thos.s Matthias Weguelin Esq.r
Charles Frederick Huth Esq.r	Francis Wilson Esq.r

The proceedings of the last Court were read.

M.r Hunt reported the Out Cash to have been taken in and found right.

Out Cash right

Ordered,

That the Security Bond of Evan Anwyll in £500 for Richard Jervis Jun.r be delivered up to be cancelled; the said Richard Jervis Jun.r having paid up in full to the Clerks' Guarantee Fund, and signed a personal Bond to the Bank in £1000. — and the Accountant having certified that there is no demand upon him.

The Sec.y Bond of Evan Anwyll in £1000 for R.d Jervis Jr.r to be delivered up to be cancelled

Resolved,

Bank of England Archive (G4/68)

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Resolved,

That a House Porter and Watchman be now chosen in the room of Thomas Horn recently appointed to the Birmingham Branch,

Wm. Piercy elected a House Porter &c.

Then William Piercy having been recommended by the Governor was by the ballot, elected a House Porter and Watchman to the Bank during pleasure, at the wages of £76 per annum, the necessary certificates having been produced, and, the said William Piercy having previously signed the Declaration approved by the Court on the 28 April 1842.

Ordered,

That £30 be paid to the

Rev. Wm. Marshall £30.

Rev.d William Marshall in full satisfaction for a Bank Post Bill lost by the post and not indorsed; £141. 10.-

Geo. Hollis £141.10.

to George Hollis for a Manchester Branch Bill of Exchange, the sinister part of

Frances Wheeler £5.

which is burnt, £5 to Frances Wheeler for a Bank Note alleged to have been burnt,

Hy. E. Ridgway £100.

£100 to Henry Edward Ridgway for five Bank Notes, £100 to John

John Swainson £100.

Swainson for two Bank Notes,

£30

25 Sep: 1845.

Hy F. Worsley £50.
Elizth Stone £15.
Saml Davies £10.
Willm Pollard £5.
Arthur Mullar £5.
Joh. Rogers. £5.
Jos. Sutcliffe. £5.
Geo: Mc Nicoll £5.

£50 to Henry Francis Worsley for a Bank Note, £15 to Elizabeth Stone for 2 Bank Notes, £10 to Samuel Davies for 2 Bank Notes, and £5 each to William Pollard and Arthur Mullar for 2 Bank Notes the dexter parts of which are lost, and £5 each to John Rogers Joseph Sutcliffe and George Mc Nicoll for 3 Bank Notes the Sinister parts of which are lost, upon their giving Security to indemnify the Bank against the Same to be approved by the Committee in waiting, and the remaining parts of the Said Manchester Branch Bill of Exchange and 17 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

for Bank post Bills &c. lost &c.

The following Letter from the Chancellor of the Exchequer having been read, viz:

The Chancellor of the Exchequer's usual application for Advances.

Treasury Chambers
Whitehall,
24th September 1845.

"Gentlemen,

"As it will be very
"important to the Public Service
"that

25 Sep. 1845

"that Your Court should authorize an
"Advance upon the Credit of the Exchequer
Bills to be made under the authority of the
"Act 57 Geo: 3. Cap: 48. to such an amount
"as may be necessary to cover the excess
"of the charge of the Consolidated Fund in
"Great Britain beyond its income in
"the Quarter ending 10th October next;
"I must request you will move Your Court
"to authorize such Advances as may from
"time to time be necessary to make good
"the Saide charge in the manner directed
"by the Said Act.

"The above Bills will bear an
"interest of three half pence per cent:
"per diem, and the Principal thereof,
"together with the interest will be
repaid out of the growing produce of
"the Consolidated Fund in the ensuing
"Quarter. "I have the honor to be,

"Gentlemen,

"To the Governor and
"Deputy Governor of the
"Bank of England."

"Your most obedient Servant,

(Signed) "Henry Goulburn."

Resolved,

That the application in
the Said Letter be complied with.

complied with

M ✕

A Court of Directors at the Bank,
On Thursday the 2nd Octr 1845,

Present

John Benjamin Heath Esq: Governor
William R Robinson Esq: Dep.y Gov.r
Edward H.y Chapman Esq: Alfred Latham Esq
William Cotton Esq: William Little Esq:
John Oliver Hanson Esq: James Morris Esq:
Kirkman D.e Hodgson Esq: Geo: Warde Norman Esq:
H.y Lancelot Holland Esq: James Pattison Esq:
Jno: Gellibrand Hubbard Esq: Christopher Pearse Esq:
Thos Newman Hunt Esq: Sir Jno: Henry Pelly Bt.
Charles Frederick Huth Esq: Sir Jno: Rae Reid Bt.

The proceedings of the last Court were read.

Willm Henney's Suspension reported

The Governor acquainted the Court that he had suspended William Henney,

Ordered,

to be continued

That his Suspension be continued.

Ordered,

Arthur F. Lloyd quits the service

That Arthur Foster Lloyd, at his request, have leave to quit the Service of the Bank.

Christr Wright £10

Ordered, That £10 be paid to Christopher

Wright

2nd Oct. 1845

Wm. McKay £10.

for Bank Notes part lost etc.

Wright in full Satisfaction for a Bank Note, the dexter part of which is lost, and £20 to William Mc. Kay for a Bank Note the sinister part of which is lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the Same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Royal Bank of Scotland proposing rates of Commission for the management of their business.

The following Letter from the Royal Bank of Scotland having been read, viz:

"Royal Bank of Scotland,
"Edinburgh, 24 Sept. 1845.

"Sir, "Your letter of the 7th June last, "on the Subject of the remuneration to the "Bank of England, for the management "of the Royal Bank of Scotland's business "in London, having been laid before the "Court of Directors, I am desired by them "to express to you their anxious wish that "Such a recompense Should be made for "the trouble connected with their Account, "as Should, on the one hand, be deemed "adequate by the Bank of England, and

"on

2 Oct. 1845.

"on the other be commensurate with the
"advantages derived from their London business
"by this Bank. — The Directors desire
"me to state that they agree to the principle
"of remuneration laid down in your letter,
"although they could have wished that they
"had been favoured with the views of the
"Governors of the Bank of England, as to
"the amount to be fixed as Subject to the
"charge of 1/8th per cent: Commission. —
"But, in absence of any indication on that
"point, they instruct me to submit the
"following proposal of terms which they
"hope may prove Satisfactory.

"A Commission of 1/8th per cent:
"to be charged on the debit Side of the
"account, on the first transactions of the
"Year, to the extent of £500,000. excluding
"drafts for the remittance of the Scottish
"Revenue, and payments on account of the
"Commissioners of Woods and Forests etc.
"which are to be exempt from all charge
"and of one Shilling per cent: on all the
"Subsequent transactions of the Year: the
"Commission thus to be payable in any one
"Year to be not less than One thousand
"pounds, being the present rate of
"remuneration.

"A

2 Oct. 1845

"A charge of One Shilling to be
"made on each bill sent for acceptance and
"returned to Scotland.

"I am, "Sir,
"Your most obedient Servant,
(Signed) "Robert Sym Wilson"
"Cashier."

"R. A. Marsden Esq.
"Bank of England.

Agreed to — The Court agreed thereto.

A

Bank of England Archive (G4/68)

A Court of Directors at the Bank,
On Thursday the 9th October 1845,

Present

John Benjamin Heath Esq:...Govr
William R Robinson Esq:..Dep.y Govr

William Cotton Esq:	James Morris Esq:
John Oliver Hanson Esq:	Geo: Warde Norman Esq:
Kirkman D.r Hodgson Esq:	James Pattison Esq:
Hy Lancelot Holland Esq:	Christopher Pearse Esq:
Jno: Gellibrand Hubbard Esq:	Sir John Hy Pelly Bt.
Thos Newman Hunt Esq:	David Powell Esq:
Chas Frederick Huth Esq:	Sir John Rae Reid Bt.
Alfred Latham Esq:	Thos Matthias Weguelin Esq:
William Little Esq:	Francis Wilson Esq:

The proceedings of the last Court were read.

Mr Wilson reported the Out Cash to have been taken in and found right.

Out Cash right

Ordered, That the Security Bonds of George Rhodes, William Bache, John Bache, and Thomas James Vickers in £500 each for Nathaniel Rhodes, be delivered up to be cancelled; the said Nath.l Rhodes having quitted the Service above 12 months ago and the Accountant having certified that there is no demand upon him.

The Security Bonds of Geo.e Rhodes, Wm Bache, John Bache & Thos J: Vickers in £500 each for Nath.l Rhodes to be delivered up to be cancelled.

Ord.d

9 Oct: 1845.

Ordered, That £10 be paid to Cecil Edward George Lukin in full Satisfaction for a Bank Post Bill lost upwards of 2 years ago, and wanting his endorsement, £20 to Maria Skelton for 2 Bank Notes the Sinisterparts of which are Stolen, £50 to the Right: Hon^{ble} John Nicholl for 3 Bank Notes, £10 to John Boyd for 2 Bank Notes, £10 to Thomas Early Smith for a Bank Note, £5 each to Henry Hawkes, Will^{m} Rogers and Henry Elmes for 3 Bank Notes the Sinisterparts of which are lost, and £10 to William Salmon Cooper for a Bank Note the dexterpart of which is lost, upon their giving Security to indemnify the Bank against the Same to be approved by the Committee in waiting; and the remaining parts of the said 12 Bank Notes being delivered up: — The Committee of Treasury having examined and approved the Several vouchers relating thereto.

Cecil E.G. Lukin £10.
Maria Skelton £20.
Rt. Hon.ble J. Nicholl £50.
John Boyd. £10.
Thos. E. Smith. £10.
Henry Hawkes. £5.
Will.m Rogers. £5.
Henry Elmes. £5.
Wm. S. Cooper. £10.
for a Bank Post Bill &c. lost &c.

Ordered, That William Hennery, now under Suspension, be dismissed the Service of the Bank.

William Hennery dismissed the Service

A Letter from the Committee of Treasury of the South Sea Company, dated this day, addressed to the Governor, Deputy Governor and Directors of the Bank of England having been read, desiring that M^{r} John Sickell Viner, their Cashier may be permitted to overdraw for any Sum or

South Sea Company's Letter of Credit.

Sums

9 Oct: 1845.

Sums not exceeding fifteen thousand pounds, till the 8th day of November next, and, that all former Letters of Credit given by them on the said Company's account may be cancelled, the Same was agreed to and ordered accordingly at the rate of 3 per cent: per annum, interest.

Moved & Seconded that the minimum rate of discount in London be 3 per cent:

It was moved and seconded,

That the minimum rate of Discount in London be 3 per cent: until further notice,

Question put and negatived.

And the Question being put thereon,

The Same was Negatived.

A Y

A Court of Directors at the Bank,
on Thursday, the 16th October 1845.

Present

John Benjamin Heath Esq:. . . Govr
William R. Robinson Esq:. . Dep.y Govr

Edward Ny. Chapman Esq:	William Little Esq:
William Cotton Esq:.	Geo: Warde Norman Esq:
Chas. Pascoe Grenfell Esq:	James Pattison Esq:
John Oliver Hanson Esq:	Christopher Pearse Esq:
Kirkman D.e Hodgson Esq:	Sir Jno: Henry Pelly Bt:
Ny. Lancelot Holland Esq:	David Powell Esq:
Jno: Gellibrand Hubbard Esq:	Sir John Rae Reid Bt:
Thos. Newman Hunt Esq:	and
Alfred Latham Esq:	Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered, That Thomas William Bentley, at his request, have leave to quit the service of the Bank.

Thos.d Wm. Bentley quits the service

Ordered, That £15 be paid to the Revd. George Lascomb Allen in full satisfaction for two Bank Notes lost upwards of 5 years ago and supposed to have been destroyed, £15 to Thomas Bligh St: George for 3 Bank Notes, £30 to Archd. Mc Farlane for 2 Bank Notes, and £5 each to Jane Capel and Lion Lion for 2 Bank Notes the dexter part of which are lost, and £5 to Samuel Quilliam for a Bank Note the sinister part of which is lost upon their giving

Revd. G.L. Allen £15.
Thos. B. St. George £15.
A. Mc. Farlane £30.
Jane Capel . . £5.
Lion Lion . . . £5.
Sam.l Quilliam £5.

Bank of England Archive (G4/68)

16 Oct: 1845.

for Bank Notes &c:
lost &c:

giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the 8 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Thos Adams Bower quits the Service

Ordered, That John Adams Bower, at his request, have leave to quit the Service of the Bank.

At the recommendation of the Committee of Treasury,

Resolutions moved & seconded

The following Resolutions were moved and seconded, viz:

that the minimum rate of discount in London be 3 per cent:

That the minimum rate of Interest in London for Bills and Notes discounted at the Bank of England, be 3 per cent: such Bills and Notes not having more than 95 days to run.

at Manch.r and Lpool 3¼ per cent:
at Birm.m Leeds & Newcastle 3½ p.ct:

That the minimum rate of ~~Discount~~ Discount at Manchester and Liverpool be 3¼ per cent: — at Birmingham, Leeds and Newcastle 3½ per cent:

Question put and carried in the Affirmative

And the Question being put thereon,

The said Resolutions were carried in the Affirmative.

M

A Court of Directors at the Bank,
On Thursday the 23rd Oct.r 1845.

Present

John Benjamin Heath Esq.r . . . Governor
William R Robinson Esq.r . . Deputy Gov.r

Edward H.d W.m Chapman Esq.r	William Little Esq.r
Chas. Pascoe Grenfell Esq.r	James Morrice Esq.r
John Oliver Hanson Esq.r	Sir Jno. Henry Pelly Bt.
Kirkman D.d Hodgson Esq.r	David Powell Esq.r
H.y Lancelot Holland Esq.r	Sir John Rae Reid Bt.
Jno. Gellibrand Hubbard Esq.r	Thomas Chas. Smith Esq.r
Thos. Newman Hunt Esq.r	Thomas M.c Woguelin Esq.r
Charles Frederick Huth Esq.r	and
Alfred Latham Esq.r	Francis Wilson Esq.r

The proceedings of the last Court were read

M.r Wilson reported the Cut Cash to have been taken in and found right.

Cut Cash right

Ordered,

That £30 be paid to John Owen in full Satisfaction for a Bank Post Bill lost by the Post upwards of 12 months ago, specially endorsed to him by John Fronow and wanting his endorsement; £50 to Anthony Walshe for a Bank Note the dexter part of which is lost, and £10 to Emanuel Freeman for a Bank Note and £5 to Jane Haydon for a Bank Note the Sinister parts of which are lost; upon their giving Security to indemnify the Bank against the Same to be approved by the Comm.ee

John Owen £30.

Anth.y Walshe £50.

Eman.l Freeman £10.

Jane Haydon £5.

For a Bank Post Bill etc.a lost etc.

23 Oct: 1845.

Committee in waiting, and the remaining parts of the said 3 Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

A ∞

Bank of England Archive (G4/68)

A Court of Directors at the Bank,
On Thursday the 30th October 1845.

Present

John Benjamin Heath Esq: .... Govr
William R. Robinson Esq. . Depty Govr
Edward Ny. Chapman Esq: James Morris Esq:
William Cotton Esq: James Pattison Esq:
John Oliver Hanson Esq: Sir Jno: Henry Pelly Bt.
Kirkman D.d Hodgson Esq David Powell Esq:
Ny. Lancelot Holland Esq: Sir Jno: Rae Reid Bt.
Thos. Newman Hunt Esq: Thos. Charles Smith Esq:
Chas. Frederick Huth Esq: Thos. Matts. Weguelin Esq:
Alfred Latham Esq: and
William Little Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered,

That £25. 1. 8. be paid to Thomas Carter in full satisfaction for a Bank Post Bill, and £20 to Col: Sheldon Bradock for a Bank Post Bill lost and not indorsed; £5 to James Stone for a Bank Note lost by the post upwards of 15 years ago; £170 to Joseph Henry Ridsdale for 3 Bank Notes the dexter parts of which are burnt; £45 to James Gandy for 2 Bank Notes, £10 to Michael Ralph Doyle for a Bank Note, and £5 each to Berthold de Wiercinski and Joseph Skinner for two Bank Notes the dexter parts of which are lost, and £50 to Richard Chilcott for a Bank Note

Thos. Carter £25. 1. 8.
Sheldon Bradock £20.
Jas. Stone ... £5
J. H. Ridsdale £170
Jas. Gandy .. £45
M. R. Doyle £10.
B. de Wiercinski £5.
Jos.h Skinner £5.
Richd. Chilcott £50.

Bank of England Archive (G4/68)

30th Oct. 1845

Henry Croft £20.
Clemt. Wolseley £20.
Geo. Wynne £5.

for Bank post Bills thro. lost etc &c.

Note, £20 to Henry Croft for a Bank Note, £20 to Clement Wolseley for 2 Bank Notes, and £5 to George Wynne for a Bank Note the Sinister parts of which are lost; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the 13 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Letter from Jacob Herbert Esq: Trinity House, in reference to a repayment on acct. of their Loan of £600.000.

The following Letter from Jacob Herbert Esq: Secretary to the Corporation of the Trinity House, having been read, viz:

"Trinity House London,
"29th October 1845

"Sir,

"In fulfilment of the conditions "upon which the Governor and Directors of "the Bank of England advanced the Sum "of £600,000 on Loan to this Corporation; a "farther repayment of £15,000 will be made "on the 1st November next; — and, I am "directed to prefer the request of the Elder "Brethren that the Governor and Directors "will be pleased to receive, at the same time, "the additional Sum of £30,000, in farther "liquidation of the said Loan.

"I am, Sir,

"John Knight Esq: &c &c &c" "Your most obedt. Servant,
(Signed) J. Herbert."

30 Oct. 1845.

complied with

A Power of Attorney to the Governor and Deputy Governor Jas. Pattison Esq. Sir John Rae Reid for acceptance, dividends and transfer of Securities vested in this Corporation

Resolved, At the recommendation of the Committee of Treasury, That the request in the said letter be complied with.

At the recommendation of the Committee of Treasury,

A Power of Attorney was laid before the Court from the Governor and Company of the Bank of England authorizing John Benjamin Heath and William R Robinson Esquires, Governor and Deputy Governor and James Pattison Esquire and Sir John Rae Reid Baronet two of the Directors, to accept on behalf of the said Governor and Company, all such transfers as are or may hereafter be made unto this Corporation, either alone or jointly with any other person or persons, bodies politic or corporate, of any interest or share in any of the Parliamentary Stocks, Funds or Annuities transferable at the Bank or of the Capital Stock or Funds of the said Governor and Company and of any Stocks or Shares in any other Corporation Company or Undertaking now established or hereafter to be established or formed, and also to receive and give receipts for all dividends interests and profits now due and that shall hereafter become due and payable in respect of the same — also

empowering

30th Oct: 1845

empowering the said Attornies to sell assign and transfer all or any part of the said before-mentioned Securities funds Shares etc. and any Mortgages Debentures, Bonds or other Securities of any body politic or corporate whatsoever, whether existing or to be hereafter created or established for municipal or trading purposes, and, in particular any mortgages debentures, bonds or other Securities of the Corporation of the City of London, or of Her Majesty's Commissioners of Woods and Forests, or of any other Commissioners or Corporations established for the execution of Public Works, or of any Dock Company, Canal Company, Railway Company, or other Corporation or Company now existing or hereafter to be created, which mortgages, debentures, bonds or Securities are or shall at any time be held by the said Governor and Company, and also to receive the consideration money and give a receipt or receipts for the same: - it being sufficient that such sales, transfers or assignments be made by two of the said Attornies, the Governor or Deputy Governor being one; and that in receipt of dividends interest and profits on the said Stocks funds annuities or Securities, any one of the said Attornies shall act, - This Power of Attorney not revoking any authority heretofore given to the Cashiers of the Bank or to any other person or persons for receipt of dividends on all or any part of the said Stocks, funds, annuities or Securities, nor that the granting of any such Power of Attorney hereafter shall revoke this Power, which having now been

This Power of Attorney delivered to Mr. Elsey to be placed in the Stamp Room. 31 Oct: 1845

30 Oct.r 1825

Power of Atty. Sealed

examined by Mr. Hodgson and Mr. Wilson, two of the Committee in waiting, was sealed with the Common Seal in Court.

A ∞

A Court of Directors at the Bank,
On Thursday the 6th Novr 1845.

Present

John Benjamin Heath Esq: ..... Govr
William R Robinson Esq: ... Dep.y Govr

Edward H.y Chapman Esq:	James Malcolmson Esq:
William Cotton Esq:	James Morris Esq:
Chas Pascoe Grenfell Esq:	Geo: Warde Norman Esq:
John Oliver Hanson Esq:	James Pattison Esq:
Kirkman D.r Hodgson Esq:	Sir Jno: Henry Pelly Bt:
H.y Lancelot Holland Esq:	Sir John Rae Reid Bt:
Thos Newman Hunt Esq:	Thomas Chas Smith Esq:
Chas Frederick Huth Esq:	Thomas M.r Weguelin Esq:
Alfred Latham Esq:	and
William Little Esq:	Francis Wilson Esq:

The proceedings of the last Court were read.

Mr Hodgson reported the Out Cash to have been taken in and found right.

Out Cash right

Ordered, That £5 be paid to Harriet Arnold in full Satisfaction for a Bank Note the Sinister part of which is lost, £5 to Frederick Dufaur for a Bank Note the dexter part of which is lost, and £5 to Daniel Burrows for a Bank Note the dexter part of which is destroyed: upon their delivering up the remaining parts thereof and giving Security

H: Arnold ... £5.
Fred: Dufaur ... £5.
Dan.l Burrows. £5.
for Bank Notes parts lost &c:

Bank of England Archive (G4/68)

security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

At the recommendation of the Committee of Treasury,

Resolution moved and seconded

the following Resolution was moved and seconded, viz:

That the minimum rate of Discount on Bills having less than 65 days to run, be 3½ per cent: and on Bills having 65 days and less than 95 days to run, it be 4 per cent:?

That the minimum rate of discount be 3½ per Ct. on bills having less than 65 days to run, and 3½ on bills having 65 and less than 95 days to run.

upon which an Amendment was moved and seconded,

an Amendment moved & seconded

That the distinction between Bills of 65 days and 95 days be omitted,

That the distinction between bills of 65 days & 95 days be omitted:

and the Question being put thereon,

Question put thereon

the same was carried in the Affirmative.

and carried in the Affirmative.

Another Amendment was then moved and seconded,

another Amendment moved and seconded

That the minimum rate be declared to be 4 per cent:

That the minimum rate be 4 per cent:

and

6 Nov. 1845.

Question put and negatived

and the Question being put thereon,
the Same was Negatived.

moved & seconded

It was then moved and seconded,

That the minimum rate of Discount on Bills not having more than 95 days to run, be 3½ per cent:

That the minimum rate of Discount on Bills having less than 95 days to run be 3½ per Cent:

amendment moved and seconded

upon which an amendment was moved and seconded,

That looking at the State of the accounts of the Bank and the present position of the Exchanges, it is not expedient at the present moment to raise the rate of Discount:

That it is not expedient at present, to raise the rate of discounts

Question put thereon and the amendment negatived.

and the Question being put thereon, the said amendment was negatived.

Original Question again put

The Original Question was then again put, viz:

That the minimum rate of Discount on Bills not having more than 95 days to run, be 3½ per cent:

That the minimum rate of discount on bills under 95 days be 3½ per Cent:

and carried in the affirmative

and carried in the affirmative.

In accordance with the foregoing Resolution, it was also

Ordered,

6 Nov: 1845.

Rate of Discount at the Branches

Ordered,

That the rate of Discount at the Branches be as under, viz:

Gloucester	4 per cent:
Manchester	4 " "
(First class Bills at	3 3/4 ") "
Swansea	4 " "
Birmingham	4 @ 4 1/2
Liverpool	4 " "
(First class Bills at	3 3/4) " "
Bristol	4 " "
Leeds	4 @ 4 1/2
Newcastle	4 @ 4 1/2
Hull	4 " "
Norwich	4 " "
Plymouth	4 " "
Portsmouth	4 " "
Leicester	4 " "

A x

Bank of England Archive (G4/68)

A Court of Directors at the Bank
On Thursday the 13th Novr 1845.

Present

John Benjamin Heath Esq: ..... Govr
William R Robinson Esq: .... Dep.y Govr
Edward Hy Chapman Esq: William Little Esq:
William Cotton Esq: James Malcolmson Esq:
Chas Pascoe Grenfell Esq: James Morris Esq:
John Oliver Hanson Esq: Geo: Warde Norman Esq:
Kirkman D.r Hodgson Esq: James Pattison Esq:
Hy Lancelot Holland Esq: Sir John Henry Pelly Bt:
Jno: Gellibrand Hubbard Esq: David Powell Esq:
Thomas Newman Hunt Esq: Sir John Rae Reid Bt:
Charles Frederick Huth Esq: Thomas Chas Smith Esq:
Alfred Latham Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered, That £76 be paid to Denis Daly in full Satisfaction for a Bank Post Bill (Liverpool Branch) lost by the post and not indorsed, £10 to William Mason for two Bank Notes destroyed, £100 to Nathaniel Solomon for two Bank Notes, £10 each to Robert Chadwick and John Lings for 2 Bank Notes, and £5 each to Thomas Court and Francis Pile for 2 Bank Notes the dexter parts of which are lost; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: and the remaining parts of the 6

Denis Daly. £76.
Willm Mason. . £10.
Nathl Solomon. £100.
Robt Chadwick. £10.
John Lings. . . £10.
Thomas Court . . £5.
Francis Pile . . . £5.
for a Bank Post Bill &c. lost &c.

last

13 Nov: 1815

last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

The following Letter from Messrs. Freshfield having been read, viz:

Messrs. Freshfield in reference to Mr. Wm. Smyth's Bond in £2500. for Edwd. Smyth (Norwich Agent) being delivered up.

"New Bank Buildings,
"8th Novr. 1815,

"Sir,

"In the case of Mr. Edward Smyth, "the Agent at Norwich, he was to transfer "£1550. Bank Stock to the Governor and "Deputy Governor, which was done, and we "sent the necessary Deed relating to it, to you "on the 4th June last.

"We were subsequently instructed "to offer to Mr. Smyth that his Surety Bonds "might be reduced from £10,000, their present "amount, to £7000. We have now heard "from Mr. Smyth, expressing his wish that "the bond of his brother, Mr. Wm. Smyth for "£2500 may be delivered up: We therefore "enclose you all the bonds mentioned on the "other Side, that this one may be delivered up; "and the other retained.

"We are, Sir,

"Your most obedt. Servants,
(signed) "J. C. & H. Freshfield."

"John Knight Esq:
"&c. &c. &c."

Bank of England Archive (G4/68)

13 Nov: 1845.

"16 August 1826. The Bank and Mr Edward Smith "Agreement. =
"Bond from Chas Hampden Turner
"Bond from John Johnston Esq:

"27 July 1827. "Bond from John Johnston Esq: £2500.
" from C. H. Turner Esq: £2500.
"Agreement

"7 April 1842 Bond from Wm Smyth Esq: . . £2500.
"14 April 1842 Bond from Thos Edw. Johnston Esq: £2500"

Approved

The Court approved thereof, and

Ordered,

Wm Smyth's Sec.y Bond in £2500 for Edw.d Smyth to be delivered up to be cancelled.

That the Security Bond of Mr Wm Smyth in £2500 for Edward Smyth, the Agent at Norwich, be delivered up to be cancelled; the said Edward Smyth having completed his Security agreeably to the Resolution of the Committee of Treasury the 26th Feb: last.

Messrs Hubbard & Powell's Report of their audits of the Manch.r Liverpool & Birm.m Branches.

Sundry Letters were read from Messrs Hubbard and Powell, stating that they had audited the accounts at the under-mentioned Branches and had found them correct, viz: Manchester
Liverpool and
Birmingham.

At the recommendation of the Committee of Treasury, Ordered,

13 Nov: 1815

The Salary of John Green Elsey Principal of Discount Office, advanced to £600 p.ann: from 30 Nov: next.

Ordered,

That in consideration of the ability and zeal displayed by Mr. John Green Elsey, as Principal of the Discount Office, his Salary be £600 per annum, to be computed from the 30th of this month; and, further, that a Gratuity of £200 be given him on the 28th February next, if the Court shall see fit.

A Y

A Court of Directors at the Bank,
On Thursday, the 20th Nov.r 1845.

Present

John Benjamin Heath Esq.r . . . Gov.r
William R. Robinson Esq.r . . Dep.y Gov.r
Edward N.y Chapman Esq.r
William Cotton Esq.r
Chas.s Pascoe Grenfell Esq.r
Abel Lewes Gower Esq.r
John Oliver Hanson Esq.r
N.y Lancelot Holland Esq.r
Jno.s Gellibrand Hubbard Esq.r
Tho.s Newman Hunt Esq.r
Chas.s Frederick Huth Esq.r
Alfred Latham Esq.r
William Little Esq.r
James Malcolmson Esq.r
James Morris Esq.r
Geo.s Warde Norman Esq.r
James Pattison Esq.r
David Powell Esq.r
Sir John Rae Reid Bt.
Tho.s Charles Smith Esq.r
William Thompson Esq.r Ald.n
Thomas Matt.s Weguelin Esq.r
and
Francis Wilson Esq.r

The proceedings of the last Court were read.

The following Report of the Deputy Governor having been read, viz:

The Dep.y Gov.rs Report of the Exchequer Bills &c. Audit

"19th November 1845.

"The Deputy Governor reports "to the Court of Directors,

"That the Chief Accountant's Statement "of the Exchequer Bills issued on account "of Government, in the Iron Chest, "the Chief Cashier's Statements of the Exchequer "Bills, East India Bonds, St. Katharine "Dock and London Dock Debentures, City "Bonds, Trinity Bonds, Canada Debentures

"and

20th Nov. 1845

"and South Australian Debentures, London
"and Birmingham Railway, Northern and
"Eastern Railway, Midland, including Derby
"Junction, Railway, Newcastle and Darlington
"Railway, Liverpool and Manchester Railway
"South Western Railway, York and North Midland
"Railway Debentures purchased and in the
"possession of the Chief Cashier, and the Bank
"Notes in the custody of the Cashiers, have been
"examined by himself and divers Directors
"and found right.

"And further, that the Chief Cashier
"had certified that the Deputy Principal of
"the Bill Office had exhibited discounted Bills
"amounting to £4971.878. 9.6. being the sum
"with which the account of Bills and Notes
"discounted was charged in the Accountants
"Ledger including the 11th November 1845.

(Signed) "W. R. Robinson
"Depty Govr"

approved — The Court approved thereof.

Out cash right — Mr. Hunt reported the Out Cash to have been taken in and found right.

Quarterly General Court appointed — **Ordered**, That a Quarterly General Court be held at the Bank on Thursday the 18th December next, at eleven o'clock in the forenoon, and that the usual Advertisements be given thereof.

Ordered,

20th Nov. 1845.

Ordered, That £40 be paid to John Stow in full satisfaction for 3 Bank Post Bills stolen from him, and which have since been presented at the Bank with the name of the Payee forged thereon; £10. 18. 10 to John Taylor for a Liverpool Branch Bank Bill of Exchange lost by the post and not indorsed; £10 to James Wand for a Bank Note alleged to have been burnt, £5 to James Rushall for a Bank Note the dexter part of which is lost, and £10 to John Rodd for a Bank Note the sinister part of which is lost, and £10 for a Bank Post Bill the dexter part of which is lost; upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the 2 last mentioned Bank Notes and Bank Post Bill being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

John Stow ... £40.

John Taylor ... £10. 18. 10.

James Wand ... £10.

Jas. Rushall ... £5.

John Rodd ... £10. and £10.

for Bank Post Bills Stolen £5.

A p

A Court of Directors at the Bank,
on Thursday the 27th Novr 1845.

Present

John Benjamin Heath Esq: . . . Govr
William R Robinson Esq: . Depy Govr
Edward Hy Chapman Esq: James Morris Esq:
William Cotton Esq: Geo: Warde Norman Esq:
Abel Lewes Gower Esq: James Pattison Esq:
John Oliver Hanson Esq: Christopher Pearse Esq:
Kirkman D. Hodgson Esq: Sir John Henry Pelly Bt.
Hy Lancelot Holland Esq: David Powell Esq:
Jno: Gellibrand Hubbard Esq: Sir John Rae Reid Bt.
Thos Newman Hunt Esq: Thomas Chas Smith Esq:
Chas Frederick Huth Esq: William Thompson Esq: 2 dits
Alfred Latham Esq: Thos Matthias Weguelin Esq:
William Little Esq: and
James Malcolmson Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered,

That £10 be paid to the Right Hon^ble William Henry Francis Lord Petre for a Bank Note burnt, and £5 to Joseph Blaymires for a Bank Note the dexter part of which is lost; upon their giving Security to indemnify the Bank against the Same, to be approved by the Committee in waiting;

Lord Petre £10.

Jos^h Blaymires £5.

for a Bank Note &c: burnt &c:

27 Nov: 1845

waiting; and the remaining part of the last mentioned Bank Note being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Inspection for the Cashier's Banking Department,

John Wm Brooks appd Principal of the Bill Office

That John William Brooks be appointed Principal of the Bill Office in the room of John Luson appointed a Cashier,

and,

Peter Stingeston appd Depy Principal

That Peter Stingeston be appointed Deputy Principal thereof, in the room of the said Mr Brooks,

also

John Whitcher appointed to the Post Bill office

That John Whitcher of the Cash Book office be appointed a Clerk in the Post Bill Office in the room of Augustus Tilden who has quitted the service.

The following Report of the Committee of Inspection for the Issue Department having been read, viz:

Report of the Comm.tee for the Issue Department recommd. that Henry Alcock Junr. be continued in the Service.

"The Committee of Inspection for the
"Issue Department
"Report to the Court of Directors,
"That pursuant to a Minute of
"the Court of Directors of the 5th September
"1833,

27 Nov. 1845.

"1833, The Committee have taken into considera-
"tion the report of the Chief Cashier as to the
"fitness of Henry May Junr who was elected
"in March last, to be continued in the service
"and They have examined the written
"Statements of the Principals of the several
"Offices in which Mr May has been employed,
"as to his abilities, conduct and general health,

"The Committee, being satisfied,
"from the above Reports, that Mr May is
"fully efficient and competent to his duties,
"recommend to the Court of Directors that
"he be continued in the service.

(Signed) "J. O. Hanson
"Chairman."

"Bank of England,
"24 Novr 1845."

The Court approved thereof.

Approved

A

A Court of Directors at the Bank,
On Thursday the 4th Decr 1845.

Present

John Benjamin Heath Esq: . . Govr
William R Robinson Esq: . . Dep.y Govr
Edward Ly Chapman Esq: James Morris Esq:
William Cotton Esq: Geo: Warde Norman Esq:
Abel Lewes Gower Esq: James Pattison Esq:
John Oliver Hanson Esq: Christopher Pearse Esq:
Kirkman Dr Hodgson Esq: Sir Jno: Henry Pelly Bt.
Ly Lancelot Holland Esq: David Powell Esq:
Jno: Gellibrand Hubbard Esq: Sir John Rae Reid Bt.
Thos Newman Hunt Esq: Thomas Chas Smith Esq:
Chas Frederick Huth Esq: William Thompson Esq. sad:
Alfred Latham Esq: Thos Matthias Weguelin Esq:
William Little Esq: and
James Malcolmson Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Mr Powell reported the Out Cash to have been taken in and found right.

Out Cash right

The following Report of the Committee for the House and Servants having been read, viz:

Report from the Committee for the House Servants

"The Committee for the
"House and Servants
"Report to the Court of Directors,
"That they have ordered
"payment

4 Dec: 1845

"payment of the Wages of the Servants of this "House amounting to £3718.5.15. — for those "of the Branch Banks amounting to £871.4.19. "and the Pensions amounting to £690.3.2.8. for "the Quarter ending the 30th November instant; "The Committee have also ordered payment of the "Tradesmen's Bills of this House amounting to "£298.18.10. the Building Bill at Hull "amounting to £1.3. — and the current Bills "for the respective Branches amounting to "£44.0.10. — to the 31st October last.

"That the Secretary produced a "List signed by the Agents, Sub Agents and "those Clerks who are not free of the Clerks' "Guarantee Fund, stating that their Several "Sureties are living, Solvent and resident in "this Kingdom.

"That Mr. Marshall's account of "Petty Charges for the months of September, "October and this month, amounting to £21.5.—5 "has been examined and allowed.

"That the Storekeeper produced "his account of the Balance of Stores in his "Office on the 31st October last, which is hereto "annexed, and that his account of Stationery, "Pens and other articles used in this House "has been examined and allowed, by which it "appears that the number of Pens delivered out "the present quarter amounted to 32767. of

"which

4 Dec: 1845.

"which 1200 were best quill, 17375 common quill,
"5200 patent, 20352 Steel, and 8640 for the
"private use of the Clerks.

"That the Chief Accountant laid before
"the Committee an Abstract of the House
"Expenses of this House from the 1st March
"to the 31st August 1845, both inclusive, amounting
"to £ 123552. 5. - which Abstract is also
"hereto annexed.

"The Gate Porter attended and
"stated that the Watchmen had been very
"regular in their attendance; he also
"reported that the Engines were in very good
"order, and were regularly played once a
"month; that the avenues and passages
"throughout the Bank were kept free from
"every kind of nuisance, and that the black
"flags are now burnt on the premises.

(Signed) "W. R. Robinson
"Dep.y Gov.r"

"Bank of England
"28th Nov: 1845"

The Court approved thereof.

Quarterly Reports of the Comm.ees of Treasury the 3 permanent Comm.ees of Inspection read and approved.

The Quarterly Reports of the Committees of Treasury and the three permanent Committees of Inspection were read and approved, - and leave of absence was given to Marcus Samuel Hill of the Drawing Office, for one year, at half his present Salary.

Marcus Sam.l Hill allowed leave of absence for one year at half his present Salary

The

4 Dec: 1845

The following Report of the Committee of Building having been read, viz:

"Committee of Building
"12th Novr 1845.

Quarterly Report of the Commee of Building

"The Committee of Building have to Report to the Court of Directors that the undermentioned Tradesmen's Bills amounting to £1243. 7. — for the Current Quarter, were referred to the Committee for the House and Servants for payment, viz:

"For this House . . £1242. 4. —
"For the Branch at Hull 1. 3. —
"£1243. 7. —"

The Court approved thereof.

Ordered,

The Sec.y to deliver up to be cancelled the Security Bonds of Edward Aldridge and John Linsted in £500 each for Henry Greatorex Aldridge and of Mary Channer and of Alfred Saylor Channer in £500 each for Alexander Cruikshank Channer, be delivered up to be cancelled: — the said Henry Greatorex Aldridge and Alexander Cruikshank Channer having paid up in full to the Clerk's Guarantee Fund, and Signed personal Bonds to the Bank in £1000 each — and the Accountant having certified that there is no demand upon them. Ord.

4 Dec: 1845.

Mess.rs Freshfield's Bill for Law Charges referred to the Comm.ee for Law suits

Ordered, That Mess.rs James and Charles Freshfield's Bill for Law Charges from Easter Term 1845 to the 30th September last, amounting to £1525. 15. 11. be referred to the consideration of the Committee for Law Suits; and that they be requested to report their opinion thereon.

Abel Labertouche Surety in £500 for A Drevar is insolvent

The Secretary acquainted the Court that Abel Labertouche, a Surety in £500 for George Augustus Drevar is become insolvent.

Jno: Aug.s Drevar dep.t in Security

Ordered, That the said George Augustus Drevar do forthwith provide other Security in the room of the said Abel Labertouche.

Will.m Cook ... £50.
Michael Charlton £10
Chas. Richards .. £5
Sam.l Berry .. £5.
Jos.h Barlow .. £25.

Ordered, That £50 be paid to William Cook in full Satisfaction for a Bank Post Bill lost upwards of 8 years ago, and supposed to have been destroyed, £10 to Michael Charlton for 2 Bank Notes burnt, £5 to Charles Richards for a Bank Note the greater part of which is burnt, £5 to Samuel Berry for a Bank Note the sinister part of which is destroyed, £25 to Joseph Barlow for

4 Dec: 1845.

John Wenn. £5.
Emma M. Maule £5.

for a Bank Post Bill &c: lost &c:

for 3 Bank Notes and £5 each to John Wenn and Emma Montague Maule for 2 Bank Notes the dexterparts of which are lost; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the 7 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Motion made that the minimum rate of Discount in London be 4 per Cent:

It was moved and seconded,

That the Minimum rate of Discount in London for Bills not having more than 95 days to run, be 4 per Cent:

Question put and negatived

And the Question being put thereon,

the Same was negatived.

Bank of England Archive (G4/68)

A Court of Directors at the Bank,
On Thursday the 11th Decr 1845.

Present

John Benjamin Heath Esq: ... Govr
William R Robinson Esq: .. Dep: Govr

William Nr Chapman Esq:
William Cotton Esq:
Abel Lewes Gower Esq:
Kirkman D.r Hodgson Esq:
Nr Lancelot Holland Esq:
Jno: Gellibrand Hubbard Esq:
Thos Newman Hunt Esq:
Chas Frederick Huth Esq:
Alfred Latham Esq:
William Little Esq:
James Malcolmson Esq:
James Morris Esq:
Geo: Warde Norman Esq:
James Pattison Esq:
Christopher Pearse Esq:
Sir Jno: Henry Pelly Bt:
David Powell Esq:
Thos Charles Smith Esq:
William Thompson Esq: Alds:
Thos Matthias Weguelin Esq:
and
Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered, That £50 be paid to James Malcolmson Esq: in full satisfaction for a Bank Post Bill lost by the post and not indorsed; £10 to Matthew Hindson for a Bank Post Bill lost and Specially indorsed to him by the Payee, £10 to Dominick Browne for a Bank Note burnt, £10 to Messrs Barclay & Co: for a Bank Note lost nearly 9 years ago and presumed to have been destroyed, £5 to John Barritt for a Bank Note washed to pieces, £35 to George Jordan for 3 Bank Notes the upper parts thereof destroyed by a Pig, £5

Jas Malcolmson Esq £50.
Matthew Hindson £10.
Dominick Browne £10.
Messrs Barclay & Co: £10.
John Barritt £5.
George Jordan £35

11 Dec: 1845.

Hy. Grasett. £5.
Robt. Still. £10.
Thos. Humphreys £5
James Wight. £65.
Saml. Routledge £10.

£5 to Henry Grasett for a Bank Note the Sinister part thereof destroyed, £10 to Robert Still for a Bank Note, and £5 to Thomas Humphreys for a Bank Note the Sinister parts of which are lost, £65 to James Wight for ten Bank Notes, and £10 to Samuel Routledge for a Bank Note, the dexter parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the 18 last mentioned Bank Notes being delivered up: - and also

Edwd. Maynard £5. for a Bank Note Bill &c. lost &c.

£5 to Edward Maynard for a Bank Note the upper part of which is burnt, and the number and date thereof not ascertained: - the Committee of Treasury having examined and approved the Several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury,

That a Donation of £100 be made in aid of the Fund for the City of London National Schools.

Donation of £100 to the City of London National Schools

The following Letter from Messrs. Freshfield having been read, viz:

Messrs. Freshfield relative to the Security Bonds of Thos. L. Whitehouse (Lynn Branch)

"New Bank Buildings,
"10th December 1845.

"Sir,

"In the case of Mr. Whitehouse, the
"Sub Agent

11 Dec: 1845

"Sub Agent at Liverpool whose Surety Bonds
"are to be reduced from £10,000 to £5,000
"We beg to recommend that the two additional
"Bonds for £2,500 each, which his Sureties,
"The Revd James Aspinall and Mr George
"Ruddle gave in June 1840, should be the
"two to be delivered up: but, before doing so,
"You should get Mr Aspinall and Mr Ruddle
"to sign the memorandum enclosed, We return
"the Agreement and the four Bonds.

"We are, Sir,
"Your most obedt Servts
(Signed) "J. C. & H. Freshfield."

"John Knight Esq:
"Le: Le: Le:

Agreed to, and

The Court agreed thereto, and

Ordered,

The Surety Bonds of the Revd James Aspinall & George Ruddle in £2,500 each for T. L. Whitehouse to be delivered up.

That the Surety Bonds of the Revd James Aspinall and Mr George Ruddle dated 18th June 1840, in £2,500 each for Thomas Lake Whitehouse, now Sub Agent at the Liverpool Branch, be delivered up: agreeably to the recommendation in the above mentioned Letter.

The Governor's Report on Audits of the Chancery Securities &c: in the Waiting Room

The Governor reported that Audits had been taken of the Chancery Securities and of the Securities in the Committee of Waiting Room, (the first by the Deputy Governor and the Daily Waiting Committee, Messrs Morris, Thompson and Chapman

11 Dec: 1845

Chapman, and the second by the Deputy Governor and Messrs. Pearse and Latham) and that the same had been found correct,

The Court approved thereof.

Motion made and seconded that Notices to the Public of alterations in the rate of discount be in future discontinued — the variations to be only for the guidance of the Comm.ee in waiting.

It was moved and seconded,

That for the future, Notices to the Public of alterations in the Rate of Discount be discontinued: and, that any variations made shall serve only for the guidance of the Committee in waiting.

Question put and Negatived.

And the Question being put thereon, the same was Negatived.

Mr. Pigman's statement as to alleged improper behaviour of Williams a Clerk in the Issue Department

A Statement was read from Mr. Pigman, the Principal of the Issue Department in the Hall, as to alleged improper behaviour of Mr. Williams, and the same was referred to the consideration of the appropriate Committee of Inspection.

Referred to the appropriate Comm.ee

A

A Court of Directors at the Bank,
On Thursday the 18th Decr 1845.

Present

John Benjamin Heath Esq: ..... Govr
William R Robinson Esq: .... Dep.y Govr
Edward H.y Chapman Esq: William Little Esq:
William Cotton Esq: James Malcolmson Esq:
Chas Pascoe Grenfell Esq: James Morris Esq:
Abel Lewes Gower Esq: Geo: Warde Norman Esq:
John Oliver Hanson Esq: James Pattison Esq:
Kirkman D.r Hodgson Esq: Christopher Pearse Esq:
H.y Lancelot Holland Esq: Sir Jno: Henry Pelly Bt:
Jno: Gellibrand Hubbard Esq: David Powell Esq:
Thos Newman Hunt Esq: Sir John Rae Reid Bt:
Chas Frederick Huth Esq: Thomas Chas Smith Esq:
Alfred Latham Esq: William Thompson Esq: & Ald:
Thos Matthias Weguelin Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Mr Hodgson reported the Out Cash to have been taken in and found right.

Out Cash right

Ordered, That a Court of Directors be summoned for Wednesday next the 24th instant, instead of Thursday the 25th instant.

Court of Directors summoned for the 24th instead of the 25th inst:

Ordered, At the recommendation of the

18th Decr 1845

the Committee of Treasury,

That the Sum of £19. 1. 6. be paid to the Chief Accountant, to be distributed by him as Christmas Gifts among Sundry persons employed in and about the Bank, agreeably to a List delivered in.

£19. 1. 6. to be paid to the Chief Acct to be distributed as Xmas Gifts.

Ordered,

Also at the recommendation of the Committee of Treasury,

That Henry Hogben Deputy Principal of the Inspector's Office be appointed a Supernumerary Cashier, in the room of Robert Bocquet, deceased; and the said Henry Hogben is hereby empowered to Sign Bills and Notes for the Governor and Company of the Bank of England.

Henry Hogben appointed a Supernumerary Cashier.

Ordered,

That an Advertisement of his said appointment be inserted in the London Gazette of Friday the 19th and Tuesday the 23rd instant.

his appointment to be advertized.

Ordered,

At the recommendation of the Committee of Inspection for the Issue Department,

That

18 Dec: 1845.

Richd John Sykes appd to the Cashier's Issue Department at a Salary of £45 pann.

That Richard John Sykes of the Cash Book office be appointed to the Cashier's Issue Department, in the room of Alexander Robertson, deceased, with an additional Salary of £45 per annum.

Ordered,

Eliza Llewellyn ... £100.
Lt. Geo. Goldie £10.
Js. Kirkpatrick £5.
Ann Sabb ... £30.
John Wood ... £30.
Willm Modeley ... £5.
Thos J. Brewer £5.

That £100 be paid to Eliza Llewellyn in full satisfaction for a Bank Note the sinister part of which is burnt, £10 to Lieut: George Goldie for a Bank Note, £5 to James Kirkpatrick for a Bank Note, £30 to Ann Sabb for a Bank Note, £30 to John Wood for 3 Bank Notes the sinister parts of which are lost, and £5 each to William Modeley and Thomas Gibson Brewer for 2 Bank Notes the dexter parts of which are lost, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

for a Bank Note &c. part burnt etc.

Messrs. Freshfield recommending a release & reassignment to Chas. Edwd. Carthy to be sealed

The following Letters from Messrs. Freshfield having been read, viz:

"New Bank Buildings,
"14th October 1845.

"Sir,

"Some months since the Bank agreed

18 Dec: 1845.

"agreed to relinquish from the Security for Mr
"MacCarthy, the Agent at Leeds, some Shares which
"he and some other members of his family had in
"an Estate at Kensington. We required, before the Bank
"executed this Release that Mr MacCarthy's Sureties,
"Mr Robert Owen and Mr Loftus Owen should
"execute a Deed assenting to this reduction in
"Mr MacCarthy's deposited Security. The Sureties
"have now executed the required Deed and therefore
"we now send the Deed releasing the Kensington
"Estate, from the Bank Security which we beg
"to recommend should be Sealed.

"We have the honor to be,

"Sir,

"Your faithful & obedt. Servts

(Signed) "Jas & Chas Freshfield."

"To The Governor
"The Bank of England.

"Messrs Freshfield present their
"Compliments to Mr Knight, and having now received
"the Agreements and Declaration of Trust in the
"case of Mr MacCarthy (the Agent at Leeds) with
"the necessary memorandum endorsed for effecting
"the exchange of the St. Katherine Dock Debentures
"and East India Bonds for South Western
"Railway Debentures they beg to return all the
"undermentioned documents. The Conveyance of the
"Estate at Paddington* which Messrs Freshfield sent to
"the Bank on the 14th October last may now be
"Sealed, and Mr Marshall and Mr Elsey had
"better Sign the Memorandum on the back of the
"Agreement and Declaration of Trust of 21
"June

* Should be Kensington.

18 Dec: 1845.

"21 June 1841, but their Signatures need not
"be witnessed. — Mr. Marshall has the
"Railway Debentures.

"New Bank Buildings
"16 Decr. 1845.

"2 April 1834. . . . Agreement
" " Bond (Ravenshaw
" " do. (Mr. Macarthy
"14 Decr. 1838 . do. (Ravenshaw
"10 August 1840 Agreement Declaration of Trust.
"9 August 1840. Bond. (Robert Owen)
" " " do. (Loftus Owen)
"21 June 1841. Agreement Declaration of Trust
"1 May, 1845, Agreement by Robt. Owen Esq:
& Col: Owen."

Approved, and the Deed of Conveyance Sealed in Court

The Court approved thereof, and the Deeds of Conveyance mentioned in the said Letters having been examined by Mr. James Freshfield Junr. was sealed with the Common Seal in Court.

London & Birmingm. Railway Compy. respecting the renewal of their Debentures.

The following Letter from the London and Birmingham Railway Company having been read, viz.t

"London and Birmingham Railway,
(Circular) "Office, Euston Station
"12 December 1845. "The

18 Dec: 1845.

"The Debenture Bonds of this Company
"855 & 856 Nos 150 & 155 which are registered on
"their books in your name become due and
"payable on the 15th January next.

"I am instructed to request that you
"will either send them endorsed to this Office, or
"present the same yourself in person on any
"previous day to be verified, and assigned for
"payment at the Company's Bankers, Messrs
"Glyn, Hallifax, Mills & Co: No 67 Lombard
"Street.

"Should it be wished to have the Loan
"continued for a longer term, you will be pleased
"to intimate your desire to

"Your obedient Servant,
(Signed) "R: Reed
"Secretary."

"To the Governor
"of the Bank
"of England."

Resolved,

At the recommendation of the Committee of Treasury,

That the Debentures mentioned in the foregoing Letter be renewed for 2 years at an interest of 4 per cent: per annum.

The Debentures to be renewed for 2 years at 4 p C. p ann: interest

The Governor acquainted the Court that he had suspended John Harrison, One of the House Porters and Watchmen

The suspension of John Harrison reported

Ordered,

That his Suspension be continued and

to be continued

18 Dec: 1845.

his case referred to the Committee of Treasury

and his case referred to the consideration of the Committee of Treasury.

London Dock Compy. agreeing that the Debenture due by the Dock Compy. to the Bank, be continued for one year at the rate of 4 per cent. per ann:

The following Letter from the London Dock Company having been read, viz:

"London Dock House,
"17 December 1845,

"Sir,

"Referring to my letter of the 8th inst: and to the verbal communication received "thereon, I have now to state, on behalf of the "Directors of the London Dock Company, "that they agree that the remainder of the "Loan on Debenture due by this Company to "the Bank of England, which will be unpaid "on the 31st instant, say £47500. shall "be continued by the Bank for one year "from that date, at the rate of 4 per cent: "per annum.

"I am, "Sir,
"Your obed: Servt
(signed) "J. D. Powles."

"John Knight Esq:"

Approved

The Court approved thereof.

Bank of England Archive (G4/68)

A Court of Directors at the Bank,
On Wednesday the 24th Decr 1845.

Present

John Benjamin Heath Esq: . . . Govr
William R Robinson Esq: . Dep. Govr
Edward Ad. Chapman Esq: James Malcolmson Esq:
James Morris Esq:
William Cotton Esq:
Chas Pascoe Grenfell Esq: Geo: Warde Norman Esq:
Abel Lewes Gower Esq: James Pattison Esq:
John Oliver Hanson Esq: Christopher Pearse Esq:
Kirkman D. Hodgson Esq: Sir John Henry Pelly Bt:
Ad. Lancelot Holland Esq: David Powell Esq:
Thos Newman Hunt Esq: Thomas Chas Smith Esq:
Alfred Latham Esq: William Thompson Esq: Alderman
William Little Esq: Thomas Matthias Weguelin Esq:

The proceedings of the last Court were read.

The following Report of the Committee for Law Suits having been read, viz:

Report of the Committee for Law Suits on the Solicitors' Bill for Law Charges

"The Committee for Law Suits
"Report to the Court of Directors,

"That they have examined "Messrs J. and C. Freshfield's Bill for "Law Charges from Easter to the 30th Sept "last, amounting to £1545. 15. 11. and they "find it to be composed of the following "particulars, viz:

"Expences

24 Dec: 1845

"Expences attendant on 7 Suits "in Chancery		£57. 6. 7
"Do: on 5 Suits at Common Law, viz:		
"One respecting claim of Hannah Foster "to £373. 19. 4. New 3½ per cents:	£93. 15. –	
"One respecting claim to "certain Dividend Warrants "by two parties	132. 2. 6	
"One respecting claim on "Mr. Bruce for his "dishonored Bills . . .	10. 10. –	
"One respecting claim on "Mr. Silver & Messrs. Darley & Inskipp "for their dishonored Bills . . .	5. 6. 2	
"One respecting claim on "Messrs. Darley & Inskipp for Do:	8. 11. –	
		250. 4. 8
"Expences attendant on Criminal "Prosecutions against Richard Jervis "for embezzling Exchequer Bills etc.a . .		249. 6. 11
"Expences attendant on Measures "to detect Frauds and Forgeries . . .		54. 18. 10
"Expences respecting the purchase "of Premises sold at the Branches, viz:		
"Manchester . . .	£32. 1. 1	
"Liverpool . . .	135. 13. 6	
"Bristol . . .	123. . 10	
"Leeds . . .	3. 1. 4	
"Leicester . . .	1. 16. 4	
		295. 13. 1
"Carried forward . . . "		£907. 10. 1

Bank of England Archive (G4/68)

"Brought forward ..... £ 907. 10. 1

"Expences respecting the debts due to the
"Bank from certain American Houses ...
"viz: "Thos. Wilson & Co: .... £ 11. 18. 10
"Geo: Wildes & Co: .... 3. 5. " 15. 3. 10

"Expences respecting House in the
"Old Jewry 50. 1. 4
"General Business ..... 573. ". 8

£ 1545. 15. 11

"Deduct Money received by the
"Solicitors for Costs etc^a 83. 8. 7

" £ 1462. 7. 4

"In the foregoing amount of £ 1545. 15. 11
"the Charge for Drawing Briefs etc^a and other
"General Business, is ..... £ 570. 2. 8
"For personal attendance ..... 450. 19. "

" £ 961. 1. 8

"For Money advanced
"In Fees to Counsel ..... £ 163. 5. 2
"Incidental Charges 320. 14. 1
"Stamps ..... 100. 15. " 584. 14. 3

" £ 1545. 15. 11

"In respect of the sum of £ 15. 3. 10. the
"amount of expences in this Bill consequent on the
"debts due from certain American Houses, the
"Committee recommend that the Chief Cashier be
"directed to apportion the same to the debit
"of those Houses respectively. The Committee also
"recommend that the sum of £ 295. 13. 1. the amount of
"expences attending the purchase of Premises etc^a
"at the Branches be placed to the debit of those
"Branches respectively.

Bank of England Archive (G4/68)

24 Dec: 1845.

"The Committee have examined the "Assistant Accountant, and, being satisfied, from "his report that the several charges have been "made according to the usual rate; They "recommend to the Court of Directors that the "Sum of £1462. 7. 4. be paid to Messrs. Freshfield, "being the balance of their present Bill for Law "Charges to the 30th Sept. last.

(Signed) "Wm. Thompson
"Chairman".

"Bank of England,
"12th Dec. 1845."

The Court approved thereof, and

Approved and £1462. 7. 4. to be paid to Mess.rs F. & Freshfield being the balance their Bill for Law Charges

Ordered,

That the Sum of £1462. 7. 4. be paid to Messrs. James and Charles Freshfield, being the balance of their present Bill for Law Charges from Easter Term 1845 to the 30th Sept. last, amounting to £1545. 15. 11.

The following Letter from the Chancellor of the Exchequer having been read, viz:

The usual application from the Chancellor of the Exchequer

"Whitehall Treasury Chambers,
"22nd December 1845.

"Gentlemen,

"As it will be very "important to the Public Service that your "Court should authorize an advance upon "the credit of the Exchequer Bills to be

"made

24 Dec: 1845

"made out under the authority of the Act 57
"Geo: 3. Cap: 48. to such an amount as may be
"necessary to cover the excess of the charge of the
"Consolidated Fund in Great Britain beyond its
"Income in the Quarter ending 5th January next;
"I must request you will move your Court to
"authorise such advances as may from time to
"time be necessary to make good the said charge
"in the manner directed by the said Act.

"The above Bills will bear an
"interest of one penny halfpenny per cent: per diem
"and the principal thereof, together with the
"interest, will be repaid out of the Growing
"Produce of the Consolidated Fund in the
"ensuing Quarter.

"I have the honor to be,
"Gentlemen,
"Your very obedient Servant,
(Signed) "Henry Goulburn."

"To "the Governor and
"Deputy Governor of the
"Bank of England."

Resolved,

At the recommendation
of the Committee of Treasury,
That the application of the
Chancellor of the Exchequer be complied with.

complied with

Ordered,

That £120 be paid to Henry
Ward Carr in full satisfaction for 2 Bank
Notes, £20 to Jane Mills for a Bank Note
and

H. W. Carr £120.

Jane Mills £20.

24th Dec: 1845.

Selina Martin £5.
Jas. Cameron ... £5.
John Sam.l Wood £40.
for Bank Notes &c: parts lost &c.

and £5 each to Selina Martin and James Cameron for 2 Bank Notes the dexter parts of which are lost, and £40 to John Samuel Wood for 2 Bank Notes, the Sinister parts of which are lost; upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury,

The Suspension of John Harris to be taken off, & he to be placed at the bottom of the List of Porters.

That the Suspension of John Harrison be taken off, and that he be placed at the bottom of the List of the House Porters and Watchmen.

A ∞

A Court of Directors at the Bank
On Thursday the 1st January 1846.

Present

John Benjamin Heath Esq: Govr
William R Robinson Esq: Depty Govr

William Cotton Esq:
Chas. Pascoe Grenfell Esq:
Abel Lewes Gower Esq:
John Oliver Hanson Esq:
Kirkman Dr. Hodgson Esq:
Rt Lancelot Holland Esq:
Jno. Gellibrand Hubbard Esq:
Thos. Newman Hunt Esq:
Chas. Frederick Huth Esq:
Alfred Latham Esq:
James Malcolmson Esq:
James Morris Esq:
Geo: Warde Norman Esq:
James Pattison Esq:
Christopher Pearse Esq:
Sir John Henry Pelly Bt.
David Powell Esq:
Thos. Charles Smith Esq:
William Thompson Esq. Ald.
Thos. Matthias Weguelin Esq:
and
Francis Wilson Esq:

The proceedings of the last Court were read.

Out Cash

Mr. Powell reported the Out Cash to have been taken in and found right.

Resolved,

That a Committee be appointed to examine the State of the Discounts of this House, and to report to the Court without delay, agreeably to the Resolution of this Court of the 15th January 1810, — also to examine the State of the Discounts at the

the different Branch Banks; - and to report likewise to the Court thereon, without delay,

Resolved,

That the following Gentlemen do compose the said Committee, viz:

Mr. Alderman Thompson,
Mr. Gower — Mr. Weguelin
Mr. Malcolmson — Mr. Powell.

Ordered,

That £65 be paid to John Bradbury in full satisfaction for a Swansea Branch Post Bill lost by the post and not indorsed, £45 to Capt.n John Foote for a Bank Post Bill lost or destroyed, and not indorsed, £5 to Thomas Nonnus for a Bank Note the greater part destroyed, £5 to George Burlinson for a Bank Note the dexter part destroyed, £5 to Thomas Astley for a Bank Note the dexter part of which is lost, £5 to Joseph Sherwood for a Bank Note the sinister part of which is destroyed, and £10 to Thomas Popham Luscombe for a Bank Note and £5 each to Jonathan Priestman and Francis Murray for two Bank Notes, the sinister parts of which are lost; upon their giving security to indemnify the Bank against the

Jno. Bradbury £65
Capt.n John Foote £45.
Thos. Nonnus £5.
Geo. Burlinson £5.
Thos. Astley £5.
Jos.h Sherwood £5.
T. Popham Luscombe £10.
Jon.a Priestman £5.
Fra.s Murray £5.

for

Same

1st Jan'y 1846.

for Bank Notes &c. lost etc:

same to be approved by the Committee in waiting, and the remaining parts of the said 7 Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

The following Letter from the London Dock Company having been read, viz:

The London Dock Company's request to overdraw for not exceeding £25,000. during the next 2 months

"London Dock House
"Dec: 31, 1845

"Sir

"The Directors of the London "Dock Company request the favor of "being permitted to overdraw the Company's "account at the Bank to an extent not "exceeding Twenty five thousand pounds "during the ensuing two months, at the "Bank rate of interest.

"I am, "Sir
"Your most obed: Servant,
(Signed) "J. D. Powles."

"John Knight Esq:
"&c. &c. &c."
"Bank"

At the recommendation of the Committee of Treasury,

Resolved,

That the request of the London Dock Company be complied with, at the rate of 3½ per cent: per annum, interest.

complied with @ 3½ per cent: per ann: interest

On

1st Jan.y 1846.

A Donation of £30 to the Association for promoting improved Street Paving &c. &c.

On the application of the "Association for the promotion of Improved Street Paving, Cleansing and Drainage",

Ordered,

At the recommendation of the Committee of Treasury,

That a Donation of £30 be made in aid of the Funds of the said Association.

A Y

A Court of Directors at the Bank,
On Thursday the 8th January 1846.

Present

John Benjamin Heath Esq:... Govr
William R Robinson Esq:.. Dep Govr

Edward Nf Chapman Esq: James Malcolmson Esq:
William Cotton Esq: James Morris Esq:
Chas Pascoe Grenfell Esq: Geo: Warde Norman Esq:
Abel Lewes Gower Esq: James Pattison Esq:
John Oliver Hanson Esq: Christopher Pearse Esq:
Kirkman Dl Hodgson Esq: Sir Jno: Henry Pelly Bt:
Nf Lancelot Holland Esq: David Powell Esq:
Thomas Newman Hunt Esq: Sir John Rae Reid Bt:
Charles Frederick Huth Esq: Thos Charles Smith Esq:
Alfred Latham Esq: Thos Matthias Weguelin Esq:
William Little Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered, That £5 be paid to Joseph Dale in full satisfaction for a Bank Note burnt, £25 to Henry Desborough for 3 Bank Notes stolen upwards of 5 years ago and presumed to have been destroyed, £10 to Morris Franklin for 2 Bank Notes the dexterpart of one and the sinisterpart of the other lost by the post, £65 to William Milliken for 3 Bank Notes the sinisterparts lost at sea, £50 to Claude Mandart for a Bank Note the sinisterpart stolen, £5 to

Joseph Dale ... £5.
Nf Desborough £25.
Morris Franklin £10.
Wm Milliken £65.
Claude Mandart £50.

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8th Jan: 1846.

Jos. Senior £5.
David Levy £5.
Alex. Back £5.

£5 to Joseph Senior for a Bank Note the Sinister part of which is lost, and £5 each to David Levy and Alexander Back for two Bank Notes the dexter parts of which are lost, upon their giving Security to indemnify the Bank against the Same to be approved by the Committee in waiting, and the remaining parts of the 9 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

for a Bank Note etc.
burnt etc.

South Sea Comp.ys Mutual Letter of Credit

A Letter from the Committee of Treasury of the South Sea Company dated the 5th inst. addressed to the Governor, Deputy Governor and Directors of the Bank of England having been read, desiring that Mr. John Tickell Viner their Cashier may be permitted to overdraw for any Sum or Sums not exceeding Forty thousand pounds, till the 9th day of March next, and that all former Letters of Credit given by them on the said Company's account may be cancelled,

at the recommendation of the Committee of Treasury,

agreed to

the Same was agreed to, and ordered accordingly at the rate of 3½ per cent: per ann: interest.

M ∞

A Court of Directors at the Bank,
on Thursday the 15th Jan.y 1846,

Present

John Benjamin Heath Esq: Gov.r
William R Robinson Esq: Dep.y Gov.r

Edward M.y Chapman Esq:
William Cotton Esq:
Chas. Pascoe Grenfell Esq:
Abel Lewes Gower Esq:
John Oliver Hanson Esq:
Kirkman D.r Hodgson Esq:
M.y Lancelot Holland Esq
Jno. Gellibrand Hubbard Esq:
Thos. Newman Hunt Esq:
Chas. Frederick Huth Esq:
Alfred Latham Esq:
William Little Esq:
James Malcolmson Esq:
James Morris Esq:
Geo: Warde Norman Esq:
James Pattison Esq:
Christopher Pearse Esq:
Sir Jno. Henry Pelly Bt.
David Powell Esq:
Sir John Rae Reid Bt.
Thomas Charles Smith Esq:
Thomas Matth.s Weguelin Esq:
and
Francis Wilson Esq:

The proceedings of the last Court were read.

out cash right

M.r Malcolmson reported the Out Cash to have been taken in and found right.

Ordered,

That £39.17. be paid to George Haines in full satisfaction for a Bank Post Bill lost by the post and not indorsed,

Geo: Haines £39.17.-

£10 to Henry Ridley Ellington for

M.r R. Ellington £10.

a

15 Jan: 1846

Alfred Stagg £10.
Anne Seward £10.
M. Wm Bunn £5.
Rev.d E. Edwards £5.
Lt. C. E. Stanley £5.

for a Bank Post Bill &c: lost &c:

a Bank Note the dexter part destroyed, £10 to Alfred Stagg for a Bank Note the dexter part of which is lost, £10 to Anne Seward for a Bank Note the Sinister part of which is burnt, and £5 each to Samuel William Bunn, The Revd. Edward James Edwards and Lieut. Charles Edward Stanley for 3 Bank Notes, the Sinister parts of which are lost; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the said Six Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Minute of the Com.ee of Treasury recomd.g that the resignation of Edmund Wilkinson be accepted, and that he be allowed £2 per week, during pleasure.

The following Minute of the Committee of Treasury having been read, viz:

"Committee of Treasury

"14th/15th January 1846,

"A letter having been read "from Edmund Wilkinson of the 3¼ "per cent: Office, tendering his resignation "on account of infirmities, after 31 years "Service, it was recommended to the Court "of Directors to accept the same; — and, "although Mr. Wilkinson does not solicit any "pension, to allow him £2 per week, during pleasure;

the

15 Jan: 1846.

"the Committee having ascertained that
"he is labouring under a delusion regarding
"the possession of property, and, that he has,
"in reality, scarcely any means of support."

The Court agreed thereto.

agreed to

The following Minute of the Committee of Treasury was read, viz:

Minute of the Committee of Treasury in reference to Loans for short periods, recomm.d to the Court for adoption.

"Committee of Treasury,
"14th January 1846.

"It was recommended to the
"Court of Directors to adopt the following
"Minute, viz:

"That it is expedient that the
"Governors should lend on the Security
"of Stock, Exchequer Bills and India
"Bonds, for short periods, Sums of not
"less than £5,000. at a rate of interest
"below the lowest rate of discount."

And the Question having been put thereon,

Question put thereon

An Amendment was moved and Seconded,

Amendment moved & seconded that the minimum rate of interest be raised to 4 per cent: with certain exceptions.

That the minimum rate of interest be raised to 4 per cent: except upon Loans on Stock, Exchequer Bills and India Bonds, made under the Sanction of the

Governors

15th Jan: 1846.

Amendment negatived

Governors, or, in the discount of Bills not having more than 65 days to run, which Amendment was negatived,

Original Question again put

and

The Original Question having been again put,

also negatived

the same was also Negatived.

The Govr. acquainted the Court that Messrs. Todhunter and Sanctons who had compounded in 1832 had paid their debt in full

The Governor having acquainted the Court that Messrs. Todhunter and Sanctons who were debtors to the Bank for £2832. 18. 9. at the time of their Suspension in 1832, and who compounded with their creditors for 6/8d in the £: had, on the 9th of this month, paid the balance of their account in full,

Resolved,

The Govr. requested to communicate to them the Court's satisfaction with their honorable conduct

That the Governor be requested to communicate to Messrs. Todhunter and Sanctons the feeling of satisfaction with which this Court have viewed a proceeding so highly honorable to them.

M

A Court of Directors at the Bank,
On Thursday the 22nd January 1846,

Present

John Benjamin Heath Esq: . . . Govr
William R Robinson Esq: . . Dep.y Govr

Edward Ly. Chapman Esq:
Abel Lewes Gower Esq:
John Oliver Hanson Esq:
Kirkman D.d Hodgson Esq:
Ly. Lancelot Holland Esq:
Jno. Gellibrand Hubbard Esq:
Thos. Newman Hunt Esq:
Chas. Frederick Huth Esq:
Alfred Latham Esq:
William Little Esq:
James Malcolmson Esq:
James Morris Esq:
Geo. Warde Norman Esq:
James Pattison Esq:
Christopher Pearse Esq:
Sir Jno. Henry Pelly Bt.
David Powell Esq:
Sir John Rae Reid Bt.
Thomas Chas. Smith Esq:
William Thompson Esq.r Ald.n
Thomas Matt.s Weguelin Esq:
Francis Wilson Esq:

The proceedings of the last Court were read.

John Hennery deficient in Security.

The Secretary acquainted the Court that George Hunter, a Surety in £500 for John Hennery, the Acting Sub Agent at the Portsmouth Branch, is deceased,

Ordered, That the said John Hennery do forthwith provide other Security in the room of the said George Hunter.

Ordered,

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22 Janr. 1846.

The Security Bonds of Wm. Geo: Colchester & Robert Brettell Bate in £500 each for Hennes Hopkins to be delivered up to be cancelled.

Ordered, That the Security Bonds of William George Colchester and of Robert Brettell Bate in £500 each for Hennes Hopkins be delivered up to be cancelled; the said Hennes Hopkins having paid up in full to the Clerks' Guarantee Fund, and Signed a personal bond to the Bank in £1000. and the Accountant having certified that there is no demand upon him.

Geo: Hargreaves £100.

Revd. John Dayman £5.

Ordered, That £100 be paid to Geogre Hargreaves in full Satisfaction for a Bank Note the Sinister part of which is lost, and £5 to the Revd. John Dayman for a Bank Note the dexter part of which is lost; upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the Same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the Several vouchers relating thereto.

for Bank Notes parts lost &c:

An application having been made by Lieut: General Nathaniel Forbes of 21 Sloane Street Chelsea, for payment of £300. for 3 Bank Notes described as follow, viz:

No

22 Jan: 1846

£300 to be invested in Cons^{ds} in the name of the Gov^{r} & Com^{y} of B. for payment of three £100 Bank Notes lost 8 years ago; the dividends to be paid to Lt Gl Nath^{l} Forbes whilst the said Notes remain outstanding

No. 2211 for £100 dated 6 Jan^{y} 1837
2212 " 100 — " " "
2213 " 100 — " " "
which were lost upwards of 8 years ago;

Ordered,

At the recommendation of the Committee of Treasury,

That the Sum of £300 be invested in the Cons^{ds} 3 per Cent: Ann^{ties} in the name of the Governor and Company of the Bank of England, and the Dividends thereon to be paid to the said Lt General Nath^{l} Forbes during the time the aforesaid Bank Notes may remain outstanding; - agreeably to the Minute of the Court of Directors of the 12th Dec^{r} 1844.

A Motion made and seconded in reference to Loans (out of the deposits of Railway Companies) for short periods

A Motion was made and Seconded,

That, having in view the extraordinary Deposits which may be received by the Bank through the payments made by Railway Companies to the credit of the Accountant in Chancery, The Court deem it expedient that Loans should be made (out of such deposits) at the rate of 3½ per Cent: in Sums of not less than £5,000. and for periods of not more than 21 days, the said Loans to be made <u>only</u> on the Security

22nd Jan: 1846.

Security of Stock, Exchequer Bills or India Bonds

and, the Question having been put thereon, the Same was Negatived.

It was also moved and Seconded,

That the minimum rate of Discount be raised to 4 per Cent:

and, the Question being put thereon, the Same was Negatived.

negatived

A Motion made and Seconded that the rate of Disct be advanced to 4 p Cent:

negatived

M Y

A Court of Directors at the Bank,
On Thursday the 29th Jan.y 1846,

Present

John Benjamin Heath Esq.: . . . Gov.r
William R. Robinson Esq.: . Deputy Gov.r
Edward H.y Chapman Esq. James Morris Esq.:
Charles Pascoe Grenfell Esq.: George Warde Norman Esq.:
Abel Lewes Gower Esq.: James Pattison Esq.:
John Oliver Hanson Esq.: Christopher Pearse Esq.:
Kirkman D.r Hodgson Esq.: Sir John Henry Pelly Bt.
H.y Lancelot Holland Esq.: David Powell Esq.:
Jno. Gellibrand Hubbard Esq.: Sir John Rae Reid Bt.
Thomas Newman Hunt Esq.: Thomas Charles Smith Esq.:
Charles Frederick Huth Esq.: William Thompson Esq.: Ald.n
Alfred Latham Esq.: Thomas Matt.s Wegnelin Esq.:
William Little Esq.: and
James Malcolmson Esq.: Francis Wilson Esq.:

The proceedings of the last Court were read.

out cash right

M.r Powell reported the Out Cash to have been taken in and found right.

Ordered,

At the recommendation of the Committee of Inspection for the Stock Offices,

That the Transfer Books for Bank Stock be Shut from Tuesday 10th of March

29 Jan: 1846.

March next till Tuesday the 14th April following, and that the same be published in the London Gazette of Friday the 30th instant.

Ordered, At the recommendation of the Committee of Treasury,

That a General Court to consider of a Dividend be held at the Bank on Thursday the 19th March next.

General Court to consider of a Dividend

That a General Court for the Election of a Governor and Deputy Governor be held at the Bank on Tuesday the 14th April next, and for the Election of Directors on Wednesday the 15th April.

General Court for the Election of Governor & Directors appointed

That Printed Lists of the Proprietors for the Election be delivered on Monday the 30th March,

That the usual advertisements be given thereof,

to be advertized

That the Dividend Warrants be delivered on Monday the 6 April.

Ordered, That £20 be paid to James Goodman in full satisfaction for 2 Bank Notes presumed to have been destroyed, £5 to Elizabeth Chorley for a Bank Note, the

Jas. Goodman £20.

Elizth. Chorley £5

29 Jan.: 1846

David Dickson £10.
David Dewar Jr. £20.
Benj.n Cadd. £10.
Jno: Lofting £10.
Robert Roe £35.
for Bank Notes etc.
destroyed &c:

the greater part burnt, £10 to David Dickson for a Bank Note the dexter part destroyed, £20 to David Dewar Junr. for a Bank Note, and £10 each to Benjamin Cadd and John Lofting for 2 Bank Notes the dexter parts of which are lost, and £35 to Robert Roe for 5 Bank Notes the sinister parts of which are lost; upon their delivering up the remaining parts of the 10 last mentioned Bank Notes & giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Motion made and seconded that the rate of discount be advanced to 4 per Cent:

A Motion was made and Seconded,

That the minimum rate of Discount and Advances on Bills in London be raised to 4 per Cent:

And the Question having been put thereon,

Negatived.

the Same was Negatived.

A

5 Feb: 1846

A Court of Directors at the Bank
On Thursday the 5th Feb: 1846.

Present

John Benjamin Heath Esq: . . Governor
William R Robinson Esq: . . Dep.y Gov.r
Edw.d Henry Chapman Esq: — James Morris Esq:
William Cotton Esq: — George Warde Norman Esq:
Charles Pascoe Grenfell Esq: — James Pattison Esq:
Abel Lewes Gower Esq: — Christopher Pearse Esq:
John Oliver Hanson Esq: — Sir Jno.s Henry Pelly Bt.
Kirkman D.r Hodgson Esq: — David Powell Esq:
Sir Lancelot Holland Esq: — Sir John Rae Reid Bt.
Thos. Newman Hunt Esq: — Thomas Chas.s Smith Esq:
Charles Frederick Huth Esq: — William Thompson Esq.r Alder.n
Alfred Latham Esq: — Thomas Matt.s Weguelin Esq:
William Little Esq: — and
James Malcolmson Esq: — Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered, That £10 be paid to Richard Greening in full Satisfaction for a Bank Post Bill and £5 for a Bank Note, £10 to Henry King for a Bank Note and £5 to Sarah Helen Lowey for a Bank Note burnt; £20 to Richard Baldwin Coe for three Bank Notes, £15 to Samuel Travis for 3 Bank Notes, and £5 to James Chattam for a Bank Note, the Numbers of which are lost; and £20 to Charlotte Teast for a Bank

Rich.d Greening £10 & £5.
Henry King. £10.
Sarah H. Lowey £5.
R.d B. Coe. . £20.
Sam.l Travis. £15.
Ja.s Chattam. £5.
Charlotte Teast £20.

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5 Feb: 1846.

for a Bank Post Bill &c. burnt etc.

Bank Note the dexter part of which is lost, upon their giving security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the eight last mentioned Bank Notes being delivered up: — the Committee of Treasury having examined and approved the several vouchers relating thereto.

A Y

A Court of Directors at the Bank,
On Thursday the 12th Feb: 1846,

Present

John Benjamin Heath Esq: ..... Govr
William R Robinson Esq: ... Dep.ty Govr
Edward Ny Chapman Esq: James Malcolmson Esq:
William Cotton Esq: George Warde Norman Esq:
Chas Pascoe Grenfell Esq: James Pattison Esq:
Abel Lewes Gower Esq: Christopher Pearse Esq:
John Oliver Hanson Esq: Sir Jno: Henry Pelly Bt:
Kirkman Dan.l Hodgson Esq: David Powell Esq:
Henry Lancelot Holland Esq: Sir John Rae Reid Bt:
Jno: Gellibrand Hubbard Esq: Thomas Chas.s Smith Esq:
Thomas Newman Hunt Esq: William Thompson Esq.r & ano.r
Charles Frederick Huth Esq: Thomas Matt.w Wegnelin Esq:
Alfred Latham Esq: and
William Little Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Out Cash right

Mr. Gower reported the Out Cash to have been taken in and found right.

The Suspension of Wm. H. Readshaw reported

The Governor acquainted the Court that he had suspended William Hatwell Readshaw,

to be continued, his case referred to the appropriate Comtees

Ordered, That his Suspension be continued, and his case referred to the appropriate Committee of Inspection.

Ordered,

12 Feb: 1846.

Samt. Gray £16.15.1.

Joseph Marks. £10.

Edwd Molyneux £5.

Peter France... £5.

Jonth Atkin.. £5

Josh Sturgeon £10.

Thos Cumming £10.

Adam Gerard £5.

John Sutton. £20.

for a Branch Bank Post Bill &c:

lost &c?

Ordered,

That £16. 15. 1. be paid to Samuel Gray in full satisfaction for a Liverpool Branch Bank Post Bill, £10 to Joseph Marks for 2 Bank Notes, £5 each to Edward Molyneux and Peter France for 2 Bank Notes, the dexter parts of which are lost; £5 to Jonathan Atkin for a Bank Note, and £10 to Joseph Sturgeon for a Bank Note the sinister parts of which are lost, £10 to Thomas Cumming for a Bank Note the sinister part of which has been destroyed by mice; £5 to Adam Gerard for a Bank Note the greater part of which is burnt, and £20 to John Sutton for 2 Bank Notes the dexter part of the one and the sinister part of the other lost; upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: — the Committee of Treasury having examined and approved the several vouchers relating thereto.

The Securities of Wm Frederick Pewtner & Wm Brecknell in £500 each for Edwd Pewtner to be delivered up to be cancelled

Ordered,

That the Security Bonds of William Frederick Pewtner and William Brecknell in £500 each for Edward Pewtner be delivered up to be cancelled; the said Edward Pewtner having paid up in full to the

Clerks'

Bank of England Archive (G4/68)

12 Feb: 1846.

Clerks' Guarantee Fund, and Signed a personal bond to the Bank in £1000. and, the Accountant having certified that there is no demand upon him.

Minutes of the Comm.ee of Treasury recommending that Cecil Geo: King be required to resign the Service

The following Minute of the Committee of Treasury having been read, viz:

"Committee of Treasury

"11th February 1846,

"A Certificate having been read from "Mr. Alfred Smee of the State of health "of Cecil Geo: King of the Cash Book Office, "and mentioning the necessity of his absence "for a twelvemonth, it was recommended to "the Court of Directors that Mr. King should "be required to send in his resignation, and "that a Gift of £50 be presented to him."

and a gift of £50 be made to him

The Court agreed thereto.

agreed to

A

A Court of Directors at the Bank,
On Thursday the 19th February 1846,

Present

John Benjamin Heath Esq.... Governor
William R Robinson Esq:.... Deputy Govr.
Edward Nf. Chapman Esq: James Malcolmson Esq:
William Cotton Esq: James Morris Esq:
Chas. Pascoe Grenfell Esq: Geo: Warde Norman Esq:
Abel Lewes Gower Esq: James Pattison Esq:
John Oliver Hanson Esq: Christopher Pearse Esq:
Kirkman Dc. Hodgson Esq: Sir Jno. Henry Pelly Bt.
Nf. Lancelot Holland Esq: David Powell Esq:
Jno. Gellibrand Hubbard Esq: Sir John Rae Reid Bt.
Thomas Newman Hunt Esq: Thomas Charles Smith Esq:
Charles Fredk. Huth Esq: William Thompson Esq. Ald.
Alfred Latham Esq: Thomas Matt.s Wegnelin Esq:
William Little Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Conformably with the Minute of the last Court,

Ordered,

That Cecil George King, at his request, have leave to quit the Service of the Bank, and that he be presented with the Sum of £50.

Cecil Geo: King quitted the service & presented with £50.

The following Minute of the

19 Feb: 1846.

the Committee of Inspection for the Issue Department, having been read, viz:

Minute of the Comee of Inspection for the Issue Department.

"A Committee of Inspection
"for the Issue Department,
"17th February 1846

Recommending the removal of Thos. Pugh Williams from the Issue Dept. to the Cash Book Office

"With reference to the Minute of "the Court of Directors of the 11th Decr "last, The Committee have had under "consideration the Statement which had been "made as to rude behaviour on the part of "Thomas Pugh Williams, a Clerk in the "Cashier's Issue Department, to a Foreigner "who exchanged Notes thereat, and was "inadvertently overpaid by Mr Williams.

"The Chief Cashier having reported "that the Complainant, when requested to "commit the particulars to paper, had "begged to withdraw the charge altogether, "the Committee felt it quite unnecessary to "investigate the details of the occurrence.

"It having transpired however "that Mr Williams is, at most times, "extremely nervous and excitable, — that "he had been seized with an epileptic fit, "some weeks before the transaction in "question, and that a medical certificate

"had

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"had then been sent to the Office stating that
"his mind was disordered. The Committee
"directed that Mr. Alfred Smee should examine
"Mr. Williams and report as to his state of
"mind.

"Mr. Smee certifies that he has
"examined Mr. Williams from time to time,
"and finds him now more calm in his demeanour
"than at first — he expressed an opinion that
"a public office is not well suited for him,
"and that he believes he will be enabled to
"discharge the duties of a Clerk in a more
"private Situation,

"Resolved,

"That it be recommended to
"the Court of Directors,

"That the said Thomas
"Pugh Williams be removed from his
"present responsible Situation in the Cashier's
"Issue Department, and that he be placed
"in the Cash Book Office; the Principal thereof
"to be directed to report immediately, should
"any thing unusual appear in his conduct.

(Signed) "J. O. Hanson
"Chairman."

Agreed to. The Court agreed thereto.

Ordered,

At the recommendation
of

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of the said Committee,

That John Cann be appointed Deputy Principal of the Inspectors' Office in the room of Henry Hogben who has been appointed a Supernumerary Cashier, and that George Luckhurst of the Cash Book Office be appointed to fill the vacancy in the Inspectors Office occasioned by the removal of Mr. Hogben.

John Cann appd Dep.y Principal of the Inspectors Office in the room of Henry Hogben appd supernry Cashier & George Luckhurst appd an Inspector

The following Minute of the Committee of Inspection for the Cashier's Banking Department having been read, viz:

Minute of the Committee of Inspection for the Cashier's Bank.g Department recommending Fred.k Hendrey Fredk. Ockenden Keys Wm. Jas. Bunker Geo.e Smith Geo. Jas. Bruyer W.m Windle Jr. & Chas. Sims Young to be appointed to fill vacancies in the Bill Office

"A Committee of Inspection for
"The Cashier's Banking Department,
"on Monday the 16th February 1846,

"The Chief Cashier having reported
"that there are 7 vacancies in the Bill
"Office occasioned by the decease of Fred.k
"Robinson and Robert Edis, the dismissal
"of Eugenius Nale Fenning, the removal of
"Edwin Dawes to the Accountants Department,
"the appointment of George Stephens to the
"Branch Banks Office, the resignation of
"George Auther and the appointment of John
"Lucas to be a Cashier,"

"It was Resolved,

"That

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"That it be recommended to the "Governor to propose to the Court of Directors,

"That the following 7 persons be "appointed to fill the said vacancies, they "being reported to be fully qualified, viz: "Frederick Hendry, Frederick Other Keys, "William Henry Barker, George Smith, "George Joseph Bowyer, Richard Windle Jr. "and Charles Stewart Young, all of the "Cash Book Office."

(Signed) "A. Lewes Gower"
"Chairman."

Agreed to — The Court agreed thereto.

A Power of Attorney from the Governor and Company of the Bank of England, constituting and appointing Matthew Marshall, Thomas Bros and Joseph Ravenscroft Elsey, jointly and severally, their true and lawful Attornies, to sell, assign and transfer all or any part of £6,000 East India Stock standing in the name of the said Governor and Company was sealed with the Common Seal in Court.

A Power of Attorney to M. Marshall, T. Bros & J. R. Elsey to sell £6,000 E.I. Stock — Sealed in Court

A Power of Attorney from the Governor and Company of the Bank of England constituting and appointing Matthew Marshall, Joseph Ravenscroft Elsey and Thomas Bros jointly and severally their

A Power of Attorney to M. Marshall, T. Bros & J. R. Elsey to sell £3300 South Sea Stock — Sealed in Court

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their true and lawful Attornies to sell assign and transfer all or any part of £3300 South Sea Capital Stock Standing in the name of the Said Governor and Company, was also Sealed with the Common Seal in Court.

Wages advanced

Ordered, That the Wages of the Several persons hereafter named be advanced from the 1st. March next, as follows, viz:

In the Accountant's Department.

Richard Bonwick, Geo: G: Mallandaine, John Dance, John Gritton, Wm. Christopher Long, Edwd. Wm. Hayes, George Dyer, Robt. Leverington, Percival Wm. Milbourne, John Locke and Richd. Westall £30 per annum, each.

John Charles Lloyd, Charles Pemberton Ellsworthy, Joseph William Savage, John Salkeld Green, Augustus Frederick Dennys and George Forbes £20 per ann; each.

Richard Augs. Harrison, John Gibbs, Henry Parvin, Chas. Abm. Brook, Stewart Henry Lodington, Edward Richd. Reed, Fras. Stubbs Dance, Henry Goudge, Wm. Westlake Lack, Graydon Harris Young, Ernest Aubusson, Saml. Rogers, Ralph Walker, Alfred Appleton, Wm. Griffied Williams, Frederick Newman, John Benjn. Monger

19 Feb: 1846.

Monger, Edward Hurlock, John Garrett, Nath.l Joseph Sperati, Stephen Catterson Jun.r, George Augustus Drevar, Frederick William Dighton and Thompson Were £10 per ann: each.

William Cuell, George Wright, Ja.s Rippsth Ward, Ja.s Roach, Cha.s Dowell Dandy, Dan.l Desbois Wheeler, Will.m Henry Arnold, Daniel Hill, Thomas Phillips, James Price, Will.m Edwin Plumbridge, Benjamin L. Sowell, Rich.d Whitkin Merington, Sam.l Aug.s Baker, James Duthoit, Henry Bunsted, William Hughes, Wm H. Morton, Joseph Hooper David Blaikock, George Heaton Harvey, John Nixon, Geo: Spencer Layton, H.y Sam.l Unwin, Will.m Cecil, Thomas L: Crosthwaite, George Andrews, Cha.s Ben.n Harle, Geo: Jubilee Reynolds, Ja.s Rich.d Durrant, Robert Bocquet Jun.r, Benjamin Jonkins, Geo: Betts, John Lewis, Matthew Freeman, John Crwood, Geo: Sym Gastineau, Charles Lee, Henry M: Hetherington, John F.S. Beamish, Thomas Cheveley, Lechmere G: Taylor, Wm Henry James, George Western, Charles Bawtree, Henry Rennell, Harold Wm F. Frances, William Winn, Robt Burford, Tho.s Wm Davies, George Marsh, Benj.n J. Butterworth, Ja.s Robt Bocquet, Edwin Dawes, John Davies, Wm H. Burrell, Fred.k H.y Richards, Wm H.y Smithers, Henry Halsey, Ralph M: Hallam, Henry Search, James Needham, Thomas Slater Jr, George Carey Jr, Michael Willsdon Jr, Geo: H. N. F. Powys, John Berry, John Swart, H.y Percivall Cha.s Vicat Stephens, Tho.s Dan.l Bott, E. Chambers, Enos Wm Miller, Aubrey E. F. Dangerfield, George

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George Wilkinson, Robert Smith, George W. Hepworth, Thomas Cope, John Willm Austin, Thos. T. Weatherhead, John Bawtree, James Ballard Jr., John Alex.r Bartlett, Chas Geo: Whitwell, Wm D: Whaley, James Fenn, Samt. S. Low Junr., Edwin A. Bushell, Thos. Alex.r Bosworth, Nty Gentry, George Pearson, Ernest Sharpe, Samt. Majoribanks Middleton, Thos. Kilner, Frederk Wm Harrison, Nty Marshall Fooks, Archer Simond, Robert Wyatt Jr., Thos. Wm Innes, Wm Ray Smee, Nty Turner Latham, John Francis, Jas Edward Delamare, Joseph Wilson Devonshire, Richard Codrington, Willm Squire Ovington, George Creator, John Vansommer, John Gould, Edward Thomas, Jas Justins, Frederick Nelson, Henry Lee, Josiah Knight, Willm Best Ede, Robt Percivall, Nty Wellington Ray, Willm Henry Brent, Francis Rowlatt, Charles Rudd Latham, George Dean Gray, Hector F. C. Maclean, Anthy Amedee Zwinger, Richd Aby Bailey, Edward Newtner, Edwd Scriven, Nty Loud Harrison, George Bidwell, Charles Burrowes, Henry Geraldd Aylmer, Geoffrey St. A. St. Aubyn, Nty Attride, John Coles, William Bridges, Alex.r Mw Heath, John Vanderkiste, Chas Geo: Richards, Wm Henry Douce, Wm Christr Hudson, Thos Wheeler Jr., John Beard, Charles Earles, Blackall Josh Yarrow Junr, Richard Anthy Locke, Frank Skelton, Henry Turner, Jno. Mayham Cot, John Skelton Jr., Samt Harris Jr., Alfred J. Welsh, Octavius Search, John Lewis Junr. Joseph Tessier £8 per annm: each.
Henry B. Layton, Edward Voigt, John Ritchie, Richd W. Clayton, Richd Jervis, John Richter, Henry Gregory, John Jacob Biggs, Henry Bawtree, Henry Hoyben Junr., Thomas Price, Augs Hamilton, Henry Wm Gardiner, Frederick Smee, Thos Dighton, Henry

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Henry Rt. Bayfield John Ashmore Jr., Alfred J. E. Compton, Jas. Beeby Scott, Thos. Secrett, Edward D. Kortright, Thos. Airey, Richd. Rowlatt, Richd. Farr, Edward G. Williams, Thos. Kenery, Wm. Holton Smither, Henry Mendelbourck, Chas. Wm. Barkley, Josh. Fritton, Greville E. Matheson, Josias Rogers Catterson, David Brown Tweedie, Wm. Reeve Wood, and James Musgrove £5 per ann: each.

In the Cashier's Department,

Samuel Dennis, James Cumbers, Samuel Leigh, James Payne, Robert Farmer, John Brampton, Thomas Kent, John Silbury, George Gosling, William Stafford, William Popham Gattie, and John Ashmore £30 per annum, each.

Godfrey Wordsworth Turner, William Knight, William Charles Woollard, Thos. Hatfield Turner, and George Frederick Stanton Smith £20 per ann: each.

William Higman £16 per annum.
Richard Windle Jun.r £13 per annum.

Ridley F. G. Rowe, Edw.d Groom, John Rew, Geo: Alfred Baddeley, Owen Jones, Thos. B. H. Wood, Wm. Golding Bayly, Edw.d Jas. Gouly, Thos. Hy. Moule, Sam.l Bennett Kent, Edw.d Farquhar Smith, Robert Chapman Townshend, Frederic Bonhote, Jno. Williams Browne, Arthur Lea Wilson, Thomas Old, Gordon Bradley, Jno: Pitman, George Henry Topple, Thos. Bromley Legeyt, and Henry May £10 per annum, each.

Zechariah Mwins, John Williams, John Hawkes, Thomas Roberts, Henry Bock, David Hyett, John William Brooks, Geo: Zephaniah Church, Hy. Sam.l Naish, Edw.d Forrest, Henry Yardley, William Kempster, John Adams, Henry Brent, Robert Curtis, Geo: Stevenson Ellis, Wm. Lake Evans, Chas. Cheveley, Willm. Hoddle, Josh. Thos. Frith, Jos: Barton,

William

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William Bawtree, Andrew Money, John Edwd Fish,
Hemes Hopkins, Arthur Hugh Stanley, Hy. Greatorex
Aldridge, John Edwards, Willm Foster Pater, Wm Stewart
Lodington, Charles Jas. Beetson, Wm Millachip, Joseph
Savage, James Crallan, Willm Edwd Gibbon, Jno: Kempster,
Alexr St: Burkett, Robt Lonsworth Fish, Thomas Marsh,
Benjamin Savage, Matthw Baxter, Charles Bradly, Francis
Charles Hillary, Edward Oliver, Alfred Erasmus Beckett,
William Miller, Nathl John Isenwood, Willm Jno: Donald,
Nathl Hy Bacon, Thos Cole Billings, William Fabian,
George Grosvenor, Samuel Brooke, Joseph Denner,
Richd Jas. Tillotson, Robert Stumphrey, Wm Wyburd,
Geo: Wolff Gough, William Marshall, Jas. Geo: Lewis, John
Holgate, Thomas Strutt, Willm Sercombe, Joseph
Bemsted, Samt Edwd Wheeler, Harry Beckford Symes,
John Miller, William Perry, Charles Iles, Richd Minchull,
John Ansley Louis Barnard, R. Walters Heurtley, John
Entrop Mesler, Charles Rt Stuggard, Jas Robinson, Hy Edgar
Binks, Andw Johnson, Wm Jno: Martin Billinghurst, Robt
Willis, Alfred Geo: Harper, Thos Windsor Berry, Walter
Edgar Hodgson, Hot Pugh Williams, Thos Heath, Jas Witton,
Josh Reece Adams, Benjamin Adams, John Charles
Strange, John D. Hy Drummond, Willm Walker, Timothy
J. Waller, Hy Smith Carne, Maven Everett Lee, Chas
Henry Weston, Anthony Evans, George Stephens, Richd
Windle Jnr, George Binks, Robt Junston Dover, Manus
Samuel Hill, Ormsby John Hill, Thos J. Streatfeild
Daniel Hy Sape, Arthur Maitland, Samt Jno: Smyth,
Fredc Alexr Jorden, Patrick Adams, Hy John Whaley
Thos Ivcleigh, Wm Hy Barker, Chas Nicholson, Fras
Knight, Gilbert Allum, Hy Jimingham, Richd P.
Williams, Robert Hammond, George Bryant, Francis
John Henderson, Edwd Salisbury Junr, Wm Harvey Smith,

Henry

Henry Will.m King, R. Ryefinch Smith, Fred.k Hendrey, Will.m Chambers, Samuel Moole, Andw. John Mitchell, Fred.k Otherley, Arthur L. Hodgkinson, Rich.d John Sykes, George Humble, Thomas Ager, George Archer Pain, Matt.w Marshall Jun.r William Pearson, Martin Sadler Dolton, James Miller, Alex.r Goudge, Fred.k Thomas Cruse, Samuel Herbert Elyard, John Davies, Rich.d Frederick Foster, Edward Stennett, Jas. R. Thomas, John Edward Appleton and George Luckhurst, £8 per ann: each.

Francis Bucquet and Peter Hingeston £6 per ann: each.

George Merry Brown, George Smith, Fred.k Isaac Duttson, John Kells City, Alex.r Cruikshank Chaunter, Chas. Stewart Young, Christ.r Henry Windle, Edmund Peel, Horatio W. Morris, Fred.k Pearson, James Simmons, Edw.d Barnaby Gudgeon, Nat.l Elwyn Elsdale, Edward John Curtis, Fras. Dalley Fisher, John Whitcher, Sam.l Miller, Joseph Denner Smith, Wm. Lovelock, George Frederick Allcock, Geo: Jos.h Bowyer, Fred.k Windle Ritchie, Thos. Coleman Wroughton Fortescue L. Todd, Fred.k Adams, George Willmott, Nat.l Jos.h Latter, John Bradley, William Mitchell Righton, Nat.l K. Argall, John Dennis, Rt. Tebbit Talbot, Horace B. Whaley, Arch.d Griffith, Edm.d Geo: Toller Gellibrand, Tho.s Clarke Parish, Edward Rob.t Sindlow, Sam.l W. P. Phillips, Alfred Eastam, Stewart Pixley, James Fisher, Edward Allwork, William Gattie, Edm.d Harrison Browne, Sam.l Durham Holmes, Will.m Geo: Hackman, Inw. Costall Thompson, Josiah Conder, Will.m Frazer Taylor, Fra.s Henry Woolley and Edmund Sheridan Purcell £5 per annum, each.

In the Secretary's Office,

Edwin Welsh, £8 per annum.

Bank of England Archive (G4/68)

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At the Branch Banks.

At Gloucester, Daniel Haill Goddard, Alex.r Gerard, and Edward Bishop, £8 per annum, each.

At Manchester, Alex.r Balfour, Willm Freeman, Joseph Rice, John Carter, Fredk Mansfill, Chas Crockwell, William M: Todd, James Linton, Arthur Montague Sims, and Henry Bond £8 per ann: each. Archibald Maclaine John Young, George Goldsmith, Edward Robson Jr, Henry Jones and Charles Bullen Thompson £5 per annum, each.

At Swansea, William Templeton, John Woodruffe and Murrell Wright, £8 per ann: each.

At Birmingham, Geo: Hutchins Barnard, Richard Righton, Thos A: Dixon, Joseph C: Dixon and Francis Morgan Farrer, £8 per ann: each. John Mallock Bourne, James Russell, Henry Jas Scollick and Henry Rich.d Fourdrinier £5 per ann: each.

At Liverpool, Francis Kinyett, David Lewis, Fras Sam.l Bocquet, Thomas Laker, Benj.n Shaw, John F. Heath, Matth.w Simcock, John Bluke Sell, Chas Haskew, Chas Newman, Mr Fras Green, Fras Wilson, Thos Adderley, Todd, Alfred S: Prudence, and Robert Atkinson £8 per ann: each. Henry John Haskew, Christ.r Benn, Wm Chas Heathcote, Walter Geo: Brooks, Geo: Salisbury, and John Philip Bainbrigge £5 per annum, each.

At Bristol Bryan Bentham Everett, Clifford Bower, and Sam.l Titus Stooper £8 per annum, each, John Simpson, James Stanley Kipping Jr, Wm Wright and Henry Dixon Watson, £5 per ann: each.

At Leeds, Edward A: D: Brookshoft, William Graham Eagle, Wm Palmer Ord, Thomas Whitnell, and Thomas Whitford Jun.r £8 per ann: each.

and James

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and James Whitchert £5 per annum.

At Newcastle, Joseph Browne, Francis Drake, Edmund Durham, Theophilus White, John Wyatt, Benj.n Grainger Colvin, Alex.r M.Ewen, and Frederick Champion Layton £8 per annum, each.

Alfred Woodall, William Shand, Wat.s O. B. Bradley, Fred.c John Peck, and Thomas Chapman Smales £5 per ann.: each.

At Hull, Walter Grey Ketchley, and James Lloyd £8 per ann.: each.

At Norwich, John Gould £30 per annum, Oliver Windsor Berry £8 per annum, and George Stanley £8 per annum.

At Plymouth, William Denison, Samuel J. Grey, Chas. John Atkinson, Edward Browne and Thos.s W. Pickthall £8 per ann.: each.

Arthur H. Rowlatt £5 per annum.

At Portsmouth Christ.r E. Theakston, Geo.: H. Wyatt, and Geo.: F. J. Tucker £8 per ann.: each, and Joseph Lewis £5 per annum.

At Leicester, Richd Leybourne Burne, Thomas J. Wright, and Edw.d Robt. Crouch £8 per ann.: each, and William Turner £5 per annum.

Ordered,

That the following Gratuities be given to the several persons hereafter named, viz:

Gratuities

In the Accountants' Department,

Will.m Mellet Bullock £20. 3. 10. James Sutton £20. 10. 5. Henry Pownall (to 31 July 1845) £8. 1. 3. Auth.y Shellgrove (from 31 July) £12. Thos. Browne £16. 16. 8 and £20, Chas. Green £19. 7. 5. John M. Belcher £20. 14. 8. Wm Wrench £20. 18. 8.

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£20. 18. 8. John Stevens £20. 10. 5. £20. and £10. Joseph Bradford Angell £20. 16. 1. Robert Mathers £10. John Search £25 and £50. Micah Corder £40 and £60. Edward Wilson £10. John Williams £10. Anthony Snellgrove £10. Wm. Henry Wheildon £10. Benj.n Hanbury £70. James David Twallin £50. Mr. Smee for the use of the Clerks in the Stock Offices in lieu of Perquisites heretofore received by them for registering Wills &c.a £7. 3. 6. Mr. Smee's Servants £5. 5. Housekeeper's Maid £2. 2. — Peter Andrews and George Sims £4. 4. Wm. Wilders £3. — and Richard Nichols Hankey £50.

In the Cashier's Department,

Samuel Parish £7. Michael Willsdon, Sam.l John Smyth, Mr. John Whaley, Gilbert Munn & Rich.d Pillfold Williams £7 each. George Rutland £60 £95 and £55. John Pewtner £40, £40 and £50. Mr. Wright £40, £20 and £25. Thomas Harris £10, John Lamb £10, John Butler £50, Wm. Puskin £5, Geo.e S. Ellis £50. Fred.k Bellamy £10, Wm. Hampton £10, Mr. Marshall's Servants £5. 5. Peter Andrews £2. 2. — Thomas Brad £400, William Banks £100, Chas.s Cheveley £75. Rich.d W. Merington £10, Rich.d A. Marsden £150, John G. Elsey £200 and William Miller £25. and Sam.l Harrison £50.

Report of the Com.ee for Branch Banks recom.d Gratuities at the Branches and an Advance in Salary to Wm. Fletcher Esq.r and S. L. Whitehouse Esq.r

The following Report of the Committee for Branch Banks having been read, viz:

"The Committee appointed for the "Establishment and Superintendence of "Branch Banks "Report to the Court of Directors "That

19 Feb: 1846.

"That with reference to the Minute "of the Court of the 31st March 1831, relating to "Gratuities to be given to the Agents at the "Branches, the Committee have examined into "the State of the accounts and the extent of the "business at each Branch, and they recommend "to the Court of Directors to order Gratuities to "be paid to the Agents and Clerks out of the "profits of the Branches to which they respect- "ively belong for their services for the past "year, agreeably to the list annexed. The "Committee further recommend that the Salary "of William Fletcher the Agent at the Liverpool "Branch be advanced from £750 to £1000 per "ann: and that of Thomas Lake Whitehouse "the Sub Agent, from £400 to £500 per annum.

(Signed) "W. R. Robinson
"Dep[uty]-Gov[erno]r"

"Bank of England,
"14 Feb: 1846."

The Court approved thereof.

Approved

Branch Bank Gratuities

"Gratuities		to Agents.	
"Manch[este]r	John Reid £1000	Newcastle	Jos: Crate £500
	Josh: Saunders 250.		Robt. Anderson 300
"Birm[ingha]m	Chas Tindal £600	Plymouth	Robt. Morris £200
	Wm Chippindale 250.		E.K. Lee 100
"Lpool	Wm J. Fletcher £1000	Portsmouth	
	T.L. Whitehouse 200		W[illia]m J. Dornin £200.
"Leeds	C.L. M[a]c Carthy £200		John Mounsey 100
	Jenye Hyde 100.		

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Gratuities to Clerks and Porters.

Manchester

J.K.B. Kinsman	£50
James Cy	50
Alexr Balfour	40
Willm Freeman	40
Joseph Rice	40
John Carter	40
Fredk Mansfill	40
Chas. Crockwell	40
Wm M. Todd	40
James Linton	30
Arthur M. Sims	30
Archd Maclaine	20
Henry Bond	20
John Young	10
Geo: Goldsmith	10
Edw. Robson Jr	10
Chas London Porter	10
	£320.

Birmingham

G. H. Barnard	£50
R. Righton	50
Thos A. Dixon	40
Josh C. Dixon	40
Frad M. Farrer	40
John M. Bourne	30
James Russell	20
H. R. Fourdrinier	20
H. C. Scollick	20
H. W. Le Mare (Porter	10
	£320.

Liverpool

John Ferraby	£50
Frad Kinyvett	50
David Lewis	50

Liverpool Contd

T. S. Bocquee	£40
Thomas Baker	40
Benjn Shaw	40
J. F. Heath	40
M. Simcock	40
John B. Jell	40
Charles Haskew	40
Charles Newman	40
H. F. Green	40
Francis Wilson	40
J. A. Todd	30
H. S. Prudence	30
H. J. Haskew	30
Christopher Bean	20
W. C. Heathcote	20
W. G. Brooks	20
Geo: Salisbury	20
J. P. Bainbrigge	10
Robert Atkinson	10
Hy Young Hy Collis } Porters	10
	£760.

Leeds

E. A. D. Broadhurst	£40
Wm J. Eagle	30
W. R. Ord	20
J. Whitwell	10
J. Whitford Jr	10
R. C. Loft (Porter)	10
	£120.

Newcastle

Hy B. Hinds	£50
Josh Browne	50
Frad Drake	20
E. R. Crouch	20
Edmund Durham	40

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Newcastle Contg		Plymouth	
T. White	£40	William Denison	£40
John Wyatt	40	S. T. Grey	30
B. G. Colvin	30	C. J. Atkinson	20
Alfred Goodall	30	Edward Browne	20
Alex.r & Mc. Ewan	30	T. W. Pickthall	20
William Shand	30	A. N. Rowlatt	10
T. O. B. Bradley	30	Thomas Dymond (Porter)	10
T. J. Peck	20		
T. L. Smales	10	£150.	
John Kellow (Porter)	10		
£450.			

Portsmouth	
C. C. Sheakston	£40
G. N. Wyatt	30
G. T. V. Tucker	20
Joseph Lewis	10
Wm. Veitch (Porter)	10
£110.	Total £2430.

Ordered,

That £10 be paid to Philip Griffith in full satisfaction for a Bank Post Bill lost and specially endorsed by the Payee, £10 to John Reid for 2 Bank Notes the dexter parts of which are Stolen, £5 to Fred.k Simmins for a Bank Note the dexterpart of which is lost, £5 to Saul Isaacs for a Bank Note the Sinister part of which is lost, £10 to Ann Barras for a Bank Note the Sinisterpart of which is burnt, and £5 to Asher Prior for a Bank Note the Sinister part of which is destroyed; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the said six Bank Notes being

P. Griffith £10.
John Reid £10.
Fk. Simmins £5.
Saul Isaacs £5
Ann Barras £10.
Asher Prior £5.
for a Bank Post Bill &c. lost &c.

19 Feb: 1846.

being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Minute of the Com.ee for Branch Banks recommending the removal of Sam.l Titus Hooper from the Bristol Branch to London.

Ordered, At the recommendation of the Committee for Branch Banks,

That in consequence of the complaints of the Clerks at the Bristol Branch of the misconduct of Samuel T. Hooper, and the inefficient manner in which he performs his duties, he be removed from the said Branch and resume his former Situation in the Cash Book Office.

Advance of the Additional Salaries of John Bentley, James Stewart, M.r B. Sampson & Edwin Welsh (Secretary's Office)

Ordered, At the recommendation of the Committee of Treasury,

That the additional Salaries to the undermentioned persons be advanced from the 28th inst.: as follows, viz:

to John Bentley, Deputy Secretary from £200 to £250 per ann:

to James Stewart, Assistant Secretary from £200 to £250 per ann:

to M.r B. Sampson, Secretary to the Committee of Treasury from £200 to £250 per ann:

and to Edwin Welsh, Clerk in the Secretary's Office from £40 to £65 per annum.

The Chief Account.t's Statement in reference to the services of Mich.l Corder and

The following representation from the Chief Accountant having been read, viz:

"The Chief Accountant begs "respectfully to recommend to the Governor that

19 Feb: 1846.

Micah Corder

"That the Gratuity of Micah Corder, the "Deputy Principal of the Accountants' Discount "and Discount Cheque be increased from £40 "to £60 a year, for instituting an efficient "cheque on the Discount Office for all dividends "received upon the estates of Bankrupts and "others; — and, that the Salary of Richard "Nicholls Hawkey, House Porter and Watchman, "appointed to the Stock Office Library, be "increased to £130 per annum, and that he "be excused from the watch duty and from "having the Bank Livery."

and of R: N: Hawkey House Porter

The Court approved thereof.

Approved

R: N: Hawkey
£80 Salary
50 Gratuity
£130

Bank of England Archive (G4/68)

A Court of Directors at the Bank,
On Thursday the 26th Feb: 1846,

Present

John Benjamin Heath Esq:..... Govr
William R Robinson Esq:.... Dep.y Govr
Edw.d Henry Chapman Esq: James Malcolmson Esq:
William Cotton Esq: James Morris Esq:
Chas Pascoe Grenfell Esq: George Warde Norman Esq:
Abel Lewes Gower Esq: James Pattison Esq:
John Oliver Hanson Esq: Christopher Pearse Esq:
Kirkman Dan.l Hodgson Esq. Sir John Henry Pelly Bart:
Sir Lancelot Holland Esq: David Powell Esq:
Jno: Gellibrand Hubbard Esq: Sir John Rae Reid Bt.
Thomas Newman Hunt Esq: Thomas Charles Smith Esq:
Charles Frederick Huth Esq: William Thompson Esq.r Alder.n
Alfred Latham Esq: Thomas Matth.s Weguelin Esq:
William Little Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Out Cash right

Mr. Wilson reported the Out Cash to have been taken in and found right.

Quarterly Report of the Comm.ee for the House and Servants

The following Report of the Committee for the House and Servants having been read, viz.t

"The Committee for the House
"and Servants
"Report to the Court of Directors
"That

26th Feb: 1846.

"That they have ordered payment
"of the Wages of the Servants of this House
"amounting to £36.958. 11. 2. for those of the
"Branch Banks amounting to £8,661. 5. – and
"the Pensions amounting to £6,853. 13. 7. for the
"Quarter ending the 28th Feb: instant: The
"Committee have also ordered payment of the
"Tradesmen's Bills for this House amounting to
"£2782. 17. 4. the Building Bills at the
"Swansea Branch amounting to £29. 15. – and
"the current bills at the Branches amounting
"to £358. 4.

"That Mr. Marshall's account
"of Petty Charges for the months of December,
"January and this month, amounting to
"£2,569. 18. 1. has been examined and allowed.

"That the Storekeeper produced
"his account of the balance of Stores in his
"office on the 31st January last, which is hereto
"annexed; and his account of Stationery, pens and
"other articles used in this House has been
"examined and allowed, by which it appears
"that the number of pens delivered out the
"present quarter amounted to 51.997. being 770
"less than last quarter. — and the paper
"delivered out amounted to 316 quires of
"foolscap, and 2111 of post.

"That the Gate Porter attended
"and Stated that the Watchmen had been
"very regular in their attendance, he

"also

"he also reported that the Engines were in very "good order, and (with the exception of one which "is under repair) were regularly played once a "month; that the avenues and passages throughout "the Bank were kept free from every kind of "nuisance, and that the black rags are now burnt "on the premises. (Signed) "W. R. Robinson "Dep.t Gov.r"

"Bank of England, "20 Feb: 1846.

Approved

The Court approved thereof.

Quarterly Reports of the Committee read and approved

The Quarterly Reports of the Committee of Treasury and the 3 permanent Committees of Inspection were read and approved.

Report of the Committee of Building

The following Report of the Committee of Building having been read, viz:

"The Committee of Building have "to report to the Court of Directors that the "undermentioned Tradesmen's Bills etc.a "amounting to £1176. 6. 6. for the current "quarter were referred to the Committee for "the House and Servants for payment, viz:

"For this House . . . £1146. 11. 6
"For the Swansea Branch . . . 29. 15. "
"£ 1176. 6. 6

"18th "February 1846."

Approved

The Court approved thereof.

The following Report of the Committee for Law Suits having been read, viz:

The

26 Feb: 1846

Report of the Committee for Law Suits on the Overdue Discounted Bills and Notes Unpaid

"The Committee for Law Suits
"Report to the Court of Directors,

"That they have investigated the "accounts of the Overdue Discounted Bills "and Notes Unpaid, and it appears that the "Balance of Outstanding Debt (not written off "to the account of Profit and Loss) on the 30th "June 1845, and £3401. 4. 4. and, in pursuance "of the Order of Court of 7th Aug: last, the sum of "£186.18.9. was carried to the debit of Profit "and Loss, reducing the balance to £3214. 5. 7. "which has been further decreased up to the 31st "Dec.r last, to £1061. 7. 5. and added to by "3 New Accounts, making it £4.013. 15. 5.

"There has been received in the last "half year upon the accounts of Bankrupts "or Insolvents the balances of which have "from time to time been carried to the debit of "Profit and Loss, the Sum of £3653. ". 6. which "has been placed to the credit of that account in "the General Ledger.

"On the 30th June last, the balance "of the accounts which accumulated in the "half year ending 31 December 1841, was

"£736. 19. 1

"On which has been received "since that time . . . 506. 17. 4

"Reducing the Balance to £230. 1. 9

"which is recommended to be carried to "Profit and Loss."

Bank of England Archive (G4/68)

26 Feb: 1846.

"The balance of the accounts
"which accumulated in the half year ending 30th
"June 1842, was . . . . . £483. 3. 4.
"On which has been received . . . 54. ". 8
"Reducing the balance to . . £429. 2. 8

"which is also recommended to be carried to
"Profit and Loss.

"The balance of the accounts which
"accumulated in the half year ending the 30th
"June 1844, was £762. 8. 4
"On which has been received 89. 12. 3
"Reducing the balance to . . . 672. 16. 1
"of which it is recommended
"to write off to Profit and Loss. . . 104. 6. 9
" Leaving . . £. 568. 9. 4

"the whole of which is expected to be received.

"The Balance of the accounts
"which accumulated in the half year ending
"30th June last, was £1231. 14. 10
"On which has been received . . . 47. 10. 10.
"Reducing the balance to £. 1184. 4. "

"which is recommended to be allowed to
"remain for the present, payment of the
"whole being expected.

"During the half year ending
"the 31st Dec.r last, there have been

three

26 Feb: 1846

"three new accounts amounting to	£2952. 8. "
"on which has been received	1454. 17. 1
"Reducing the balance to	£1497. 10. 11
"of which it is recommended to "write off to Profit and Loss	217. ". "
"Leaving the Balance	£1280. 10. 11.

"the whole of which is expected.

"Recapitulation of the London Accounts

"Half Year "ending	Balances Outstanding 30 June 1845.	Receipts in 1/2 Year ending 31 Dec.r 1845	Balances Outstanding 31 Dec.r 1845.
"31 Dec.r 1841	£736. 19. 1	£506. 17. 4.	£230. 1. 9.
"30 June 1842	483. 3. 4	54. ". 8	429. 2. 8.
"30 June 1844	762. 8. 4	89. 12. 3	672. 16. 1
"30 June 1845	1231. 14. 10	47. 10. 10	1184. 4. "
	£ 3214. 5. 7	£698. 1. 1.	£2516. 4. 6
"Three new accounts in the 1/2 year ending 31 Dec.r last.	2952. 8. "	1454. 17. 1	1497. 10. 11
"Balance outstanding 31 Dec.r 1845.			4,013. 15. 5
"Now recommended to be "carried to Profit and Loss.			980. 11. 2
"which will reduce the balance to			£3033. 4. 3.

"At

26 Feb. 1846.

"At the Branches there has been
"received in the half year, on the accounts of
"Bankrupts or Insolvents, the balances of
"which have from time to time been carried to the
"debit of Profit and Loss, the sum of £24. 16. 2. –
"which has been placed to the credit of that account
"in the General Ledger.

"The balance of the outstanding Debt
"not written off to Profit and Loss, on the 30th
"June 1845, was £949. 16. 7
"viz: "At Newcastle . . . £60. 8. 2
"Manchester . . . 6. 19. 3
"Leeds . . . 882. 9. 2.
"which has not been reduced since that time,
"and is now recommended to be carried to
"Profit and Loss.

(Signed) "Wm Thompson
"Chairman."

"Bank of England,
"19 Feb. 1846."

Approved

The Court approved thereof.

Ordered,

That £200 be paid to Robert Gray in full Satisfaction for 2 Bank post Bills lost by the post and specially indorsed by Messrs Gray & Co: over the Payee's name to Messrs James Capel & Co:, £31. 10 to Joseph Grote for a Bank Post Bill lost by the post and not indorsed, £18. 4. 1 to Joseph Harris for a Bank Post Bill lost by the post and specially

Robt Gray £200.

Joseph Grote £31.10.

Joseph Harris £18. 4. 1.

Bank of England Archive (G4/68)

26 Feb: 1846.

Ellen Lowry . . £50.
Geo: Simpson £5.
Mr A: Wilder £10.
Willm Couley . £5.
Thos Jas Proudlove £5.
Thos Bunyan £10.
Geo: Clerk . . . £5.

for a Bank Post Bill &c. lost &c:

specially indorsed by the Payee, £50 to Ellen Lowry for a Bank Post Bill, and £5 to George Simpson for a Bank Note the sinister parts of which are lost, £10 to Henry Atkinson Wilder for a Bank Note the sinister part of which is burnt, £5 to William Couley for a Bank Note the sinister part of which is destroyed, £5 to Thomas James Proudlove for a Bank Note the greater part of which is burnt, and £10 to Thomas Bunyan and £5 to George Clark for 2 Bank Notes the dexter parts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the last mentioned Bank Post Bill and Six Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

Minute of the Committee of Treasury recommending the resignation of Marven E: Lee with an allowance of £42 per annm: and a Gift of £25.

The following Minute of the Committee of Treasury having been read, viz:

"Committee of Treasury,
"25th February 1846

"A Certificate having been read from "Mr Alfred Smee stating it to be impro- "bable that Mr Marven Everett Lee of "the Discount Office will ever be able to "resume his duties at the Bank, it was "recommended to the Court of Directors to require "him to send in his resignation, and to allow him

"thereupon

26 Feb: 1846

"thereupon a Pension of £42 per ann: – also
"to present him with a donation of £25."

The Court approved thereof.

Approved

Ordered,

At the recommendation of the Committee of Treasury,

That a Donation of £50 be made to the Representatives of the late Stephen Braun of the Accountants Office, to enable them to defray the medical and funeral expenses of the deceased.

£50 to be presented to the Representatives of Stephen Braun deceased, late of the Acct.s Office

A

A Court of Directors at the Bank
On Thursday the 5th March 1846

Present

John Benjamin Heath Esq.: . . Govr
William R Robinson Esq.: . . . Depy Govr

Edward Wm Chapman Esq.	James Malcolmson Esq.
William Cotton Esq.	James Morris Esq.
Chas. Pascoe Grenfell Esq.	Geo. Warde Norman Esq.
Abel Lewes Gower Esq.	James Pattison Esq.
John Oliver Hanson Esq.	Christopher Pearse Esq.
Kirkman D. Hodgson Esq.	David Powell Esq.
Henry Lancelot Holland Esq.	Sir John Rae Reid Bt.
Thos. Newman Hunt Esq.	Thomas Chas. Smith Esq.
Chas. Frederick Huth Esq.	William Thompson Esq. Alderman
Alfred Latham Esq.	Thos. Matthias Weguelin Esq.
William Little Esq.	Francis Wilson Esq.

The proceedings of the last Court were read.

The Secretary acquainted the Court that the Revd James Matheson, a Surety in £500 for Greville Ewing Matheson, and James Morrah, a Surety in £500 for Henry May, are both deceased,

Greville E. Matheson & Henry May deficient in Security.

Ordered,

That the said Greville Ewing Matheson and Henry May do forthwith provide other Security in the room of the said Revd James Matheson and James Morrah, deceased,

conformably,

Bank of England Archive (G4/68)

5th March 1846

Conformably with the Minute of the last Court,

Ordered, That Marven Everett Lee, at his request, have leave to quit the service of the Bank, that he be allowed £42 per annum, during pleasure, and presented with the Sum of £25.

Marven E: Lee quitted & allowed £42 per ann: and presented with £25.

Ordered, That William Templeton of the Swansea Branch, at his request, have leave to quit the Service of the Bank.

Willm Templeton quitted the service

Ordered, That £20 be paid to Edward Badeley in full Satisfaction for two Bank Post Bills lost by the post and not indorsed; £32 to George Green Allardyce for a Bank Post Bill, the greater part of which is burnt, and not indorsed; £10 to Noblett Phillipps for a Bank Note the dexter part of which is burnt, £5 to John Murphy for a Bank Note the sinister part of which is burnt, £5 each to Robert Whaley and Jane Margaret Hill for two Bank Notes the dexter parts of which are lost, £15 to Louisa Lyons for two Bank Notes and £5 to James Marriage for a Bank

Edwd Badeley £20.

Geo: G: Allardyce £32.

Noblett Phillipps £10.

Jno: Murphy. £5.

Robt Whaley. £5.

Jane Margt Hill £5.

Louisa Lyons. £15.

Jas. Marriage £5.

Bank of England Archive (G4/68)

5th March 1846

for 2 Bank Post Bills &c: lost &c:

for a Bank Note the Sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same, to be approved by the Committee in waiting, and the remaining parts of the last mentioned Bank Post Bill and 7 Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury,

That a Donation of £100 be made in aid of the fund for the testimonial to Lieutenant Waghorn.

£100 to the testimonial to Lt. Waghorn.

A ∞

A Court of Directors at the Bank,
on Thursday the 12th March 1846,

Present

John Benjamin Heath Esq.: ..... Govr
William R Robinson Esq.: ... Dep.y Govr
Edward H.y Chapman Esq.: James Malcolmson Esq.:
William Cotton Esq.: James Morris Esq.:
Chas. Pascoe Grenfell Esq.: Geo: Warde Norman Esq.:
Abel Lewes Gower Esq.: James Pattison Esq.:
John Oliver Hanson Esq.: Christopher Pearse Esq.:
Kirkman Dan.l Hodgson Esq.: Sir Jno: Henry Pelly Bt.:
H.y Lancelot Holland Esq.: David Powell Esq.:
Jno: Jellibrand Hubbard Esq.: Sir John Rae Reid Bt.
Thos. Newman Hunt Esq.: Thomas Chas. Smith Esq.:
Chas. Frederick Huth Esq.: William Thompson Esq.: Ald.r
Alfred Latham Esq.: Thomas Matth.s Weguelin Esq.:
William Little Esq.: Francis Wilson Esq.:

The proceedings of the last Court were read.

Out Cash right

Mr. Hunt reported the Out Cash to have been taken in and found right.

Ordered,

The Sec.y Bonds of Dr. Garthshore, John Maitland & Willm. W. Maitland in £1000 each for Jno: Thomson to be delivered up to be cancelled.

That the Security Bonds of Dr. Garthshore, John Maitland and William Whitaker Maitland in £1000 each for John Thomson be delivered up to be cancelled; the said John Thomson having quitted the Service upwards of 12 months ago,

and

12 March 1846

and the Accountant having certified that there is no demand upon him.

The Sec.ty Bonds of Jos.h Miller in £500. and of John Campion and Edward Grant in £250 each for Samuel Miller to be delivered up to be cancelled

Ordered,

That the Security Bonds of Joseph Miller in £500. and of John Campion and Edward Grant in £250. each for Samuel Miller be delivered up to be cancelled; the said Samuel Miller having paid up in full to the Clerks' Guarantee Fund, and signed a Personal Bond to the Bank in £1000. and the Accountant having certified that there is no demand upon him.

The Bank to be defended in Chancery at the respective suits of Susan Jones Gregory John Branch & Anr.o

Ordered,

That Messrs. James & Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in Chancery at the respective suits of Susan Jones Gregory and others – and John Branch and another.

Annual Report of the Committee for American Accounts regarding the liquidation of the affairs of Messrs. Wilson, Wildes & Wiggin.

The following Report of the Committee for the American Accounts having been read, viz:

"The Committee for American "Accounts beg to submit to the Court of "Directors their annual Report regarding the "liquidation of the affairs of Messrs. Wilson, "Wildes and Wiggin.

"On the 13th February 1843 the "amounts reported to the Court as expected to "accrue from the estates of the respective firms

12 March 1846

"firms were, from
"Wilsons . . . £153.350.
"Wildes' . . . 142.000.
"Wiggins' . . . 103.400.
"in reduction of which there was received

	In the year ending the 27 March 1844	In the year ending the 26 March 1845.
"On Wilsons' Account.	19216.	4.050.
"Wildes' "	11.000.	13.810.
"Wiggins "	10.430.	6.030

"During the past year (ending the
"19th ult°) the receipts have been,
"On Wilson's Account. £ 9.049.
"(of which £1157 was on account of
"Guarantee Notes, and the remainder
"from American Assets)
"On Wildes' Account. 10.472.
"(£1000 of which was from Guarantee
"Notes. — £1386 from the estate of
"Wildes, Pickersgill & Co: of Lpool,
"and the remainder from American
"Assets.)
"On Wiggins' Account . . 4.052
"(the whole from American
"Assets)
"whence it appears that from February 1843
"the period when the estimated amount of
"loss on these accounts was written off to
"Profit and Loss, up to the present
"time.

"Out

12 Mar: 1846

"Out of £153,000. the amount expected
"from Wilsons' there has been received . . £32,315.
"leaving £122,685 yet to be realized, . .

"Out of £142,000. expected from Wildes
"there has been received 35.282
"leaving £106.728. yet to be realized;

"and Out of £103,000. expected from Wiggins
"there has been received 20.512
"leaving £82,488. yet to be realized;

"Showing a total receipt during the
"three years of £88109. out of £400.000.
"the entire amount expected.

"The Smallness of the collections
"on Wilson's estate in the year ending March
"1845. was accounted for by the non-termination
"of the Chancery Suit arising out of the attempt
"of the North American Trust Co: to retain
"possession of a large portion of the Securities
"of that firm, and the receipts in the year now
"closed have been limited by the same circum-
"stance. The Committee have, however, the
"satisfaction to report that recent advices
"announce the Vice Chancellor's decision in
"favour of the Bank, and that it is understood
"no appeal will be entered. The Securities
"thus set free, may be estimated at between
"thirty and forty thousand pounds, but time
"will still be required for their realization.

"In

12 March 1846

"In conclusion, the Committee are "again able to report that the realizations "which take place continue to show the "correctness of their estimate in 1842, and, "consequently, that they still believe that no "loss will eventually appear on these accounts "beyond the amount already written off."

(Signed) "J. B. Heath "Govr"

"Bank of England, "5 March 1846."

Approved The Court approved thereof.

Ordered,

That £106. 1. 4. be paid to Sir John Pirie Bart. and Ald.n, in full satisfaction for a Bank Post Bill, lost and not indorsed; £30 to Arthur Magan for a Bank Post Bill the sinister part lost and presumed to have been burnt, £5 to William Brownlesd for a Bank Note, and £10 to James Cunningham for 2 Bank Notes the sinister parts of which are lost; and £10 to Adam & Co for 2 Bank Notes, and £5 each to Charles Hainworth and Capt.n John White for 2 Bank Notes the dexter parts of which are lost; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the last mentioned Bank Post Bill and Seven

Bank

Sir Jno. Pirie Bt. £106. 1. 4.

Arthur Magan £30.

Willm Brownlesd £5.

Jas. Cunningham £10.

Adam & Co. £10.

Chas. Hainworth £5.

Capt.n John White £5.

for a Bank Post Bill &c. lost &c.

12 March 1846

Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

M Y

A Court of Directors at the Bank,
On Thursday the 19th. March 1846,

Present

John Benjamin Heath Esq:...Govr.
William R Robinson Esq:...Dep.y Govr.
Edw.d Henry Chapman Esq: James Malcolmson Esq:
William Cotton Esq: Geo: Warde Norman Esq:
Chas. Pascoe Grenfell Esq: James Pattison Esq:
Abel Lewes Gower Esq. Christopher Pearse Esq:
John Oliver Hanson Esq: Sir Jno: Henry Pelly Bt.
Kirkman Dan.l Hodgson Esq: David Powell Esq:
Sir Lancelot Holland Esq: Sir John Rae Reid Bt.
Jno: Gellibrand Hubbard Esq. Thomas Charles Smith Esq:
Thomas Newman Hunt Esq: William Thompson Esq.r & Ald.r
Chas. Frederick Huth Esq: Thomas Matth.s Weguelin Esq:
Alfred Latham Esq: and
William Little Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Report from the Committee for Accounts

The Governor reported from the Committee for Accounts that having examined the State of the Bank's accounts, The Committee are of opinion that a Dividend may be made of Three pounds ten Shillings per cent: interest and profits for the half Year ending the 5th. April next, without any deduction on account of the Income Tax, and the accounts having lain open for the inspection of the Directors,

a div.d of £3.10 p.r Ct. recommd. without deduction of Income Tax therefrom.

The

19 March 1846

Approved

The Court approved thereof.

Resolved,

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Ordered,

That £125 be paid to William Clarke in full satisfaction for 3 Bank Notes, £20 each to Prosper Monteaup and Do. William Palmer for 2 Bank Notes, and £5 to William Waithman for a Bank Note the sinister parts of which are lost, £90 to John Kelly for 4 Bank Notes, £10 to Charles Alfred Bell for a Bank Note, and £5 each to George Bulpin and William Fairclough for 2 Bank Notes the dexter parts of which are lost, upon their delivering up the remaining parts thereof, and giving security to indemnify the Bank against the same to be approved by the Committee in waiting; the Committee of Treasury having examined and approved the several vouchers relating thereto.

Wm. Clarke £125.
P. Monteaup £20.
Do. Wm. Palmer £20
Wm. Waithman £5.
John Kelly £90.
Chas. A. Bell £10.
Geo. Bulpin £5.
Wm. Fairclough £5.
for Bank Notes parts lost etc.

Ordered,

At the recommendation of the Committee of Treasury,

That Arthur Lea Wilson be removed from the Cash Book Office to the Accountants Office.

Arthur L. Wilson removed from the Cash Book Office to the Acct.s Office

A

19 Mar: 1846

A Power of Attorney from the Governor and Company of the Bank of England, constituting and appointing Matthew Marshall, Joseph Ravenscroft Elsey and Thomas Bros jointly and severally their Attornies to Sell, assign and transfer all or any part of £54.700. South Sea Stock standing in the name of the said Governor and Company, was Sealed with the Common Seal in Court.

A Power of Attny. to M. Marshall, J. R. Elsey, & T. Bros to sell £54,700. South Sea Stock

Sealed in Court

A P

A Court of Directors at the Bank,
On Thursday the 26 March 1846,

Present

John Benjamin Heath Esq: Govr
William R Robinson Esq: Depy Govr
Edw.d Ny. Chapman Esq: James Malcolmson Esq:
William Cotton Esq: James Morris Esq:
Chas Pascoe Grenfell Esq: George Warde Norman Esq:
Abel Lewes Gower Esq: James Pattison Esq:
John Oliver Hanson Esq: Christopher Pearse Esq:
Kirkman Dn Hodgson Esq: Sir John Henry Pelly Bt.
Ny Lancelot Holland Esq: David Powell Esq:
Jno: Gellibrand Hubbard Esq: Sir John Rae Reid Bt.
Chas Frederick Huth Esq: Thomas Chas Smith Esq:
Alfred Latham Esq: William Thompson Esq: Lato
William Little Esq: Thomas Matts Wegelin Esq:
Thomas Newman Hunt Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Mr Powell reported the Out Cash to have been taken in and found right.

Out Cash right

The following Letter from the Chancellor of the Exchequer having been read, viz:

"Treasury Chambers,
"20th March 1846,

The usual application from the Chancellor of the Exchequer

"Gentlemen,

"As it will be very important "to the Public Service that your Court "should authorize an Advance upon the "credit

26 March 1846

"credit of Exchequer Bills to be made out
"under the authority of the Act 57 Geo: 3. Cap:
"48. to such an amount as may be necessary to
"cover the excess of the charge of the Consolidated
"Fund in Great Britain beyond its income in the
"Quarter ending 5th of April next. I must request
"you will move your Court to authorize such
"Advances as may from time to time be neces-
"sary to make good the said charge in the
"manner directed by the said Act.

"The above Bills will bear an
"interest of three halfpence per centum per
"diem, and the principal thereof together
"with the interest will be repaid out of the
"growing produce of the Consolidated Fund in
"the ensuing quarter.

"I have the honor to be
"Gentlemen,
"Your obedient humble Servant,
(Signed) "Henry Goulburn".

"To the Governor and
"Deputy Governor of the
"Bank of England."

At the recommendation of the Committee of Treasury,

Agreed to

The Court agreed to the request of the Chancellor of the Exchequer in the foregoing letter.

Annual Report of the Comm.ee for examining the State of the Discounts.

The following Annual Report of the Special Discount Committee having been read, viz:

The

26 March 1846

"The Committee appointed 1st Jan. 1846
"to examine the State of the Discounts
"Report to the Court of Directors,

"That the comparative Statements
"of the Discounts of this House made out
"for the years 1844 and 1845 have been examined,
"by the Committee, and they submit to the
"Court the following particulars, — viz:

"The number of Discounters who
"used their accounts in 1844 (including 63
"persons having Drawing Accounts only) was
178.

"In 1845, the number (including
"124 persons having Drawing Accounts only)
"was 363

"Making an Increase in the
"number of Discounters in 1845, of 185.

"The Sum of money advanced
"upon Discount in the year 1844 (including
"£76.828. for 63 persons having Drawing
"Accounts only) was . . . £2.869.704. 6. 11

"The Sum of money advanced
"upon Discount in 1845 (including £48.594.
"for 124 persons having Drawing Accounts
"only) was . . . . . £18.709.537. 11. 5.

"Making an Increase of
"Money advanced upon Discount, in 1845,
"of £15.839.847. 4. 6

A

26 Mar: 1846

"A Monthly Account has been laid
"before the Committee of the number and amount
"of Bills brought in for Discount, — the number
"and amount rejected, — and the number and
"amount discounted; — also of the aggregate amount
"for the year, the particulars of which are
"detailed in the accompanying paper marked **F.**

"The Sum received for Interest on the
"amount advanced on Discount in 1844, was
"£11737. 6. 6.

"In the year 1845. the amount
received for interest, was . . £87358. 8. —

"Making an Increase of Interest
"received in 1845, of . . . . . £75821. 1. 6.

"The average amount of Discounts
"with the Bank of the four following
"periods in the year 1844, viz: 31 Mar:
"30 June, 30 Sep: and 31 Dec^r was
£443250.

"For the Same periods
" in 1845. } . 3282.500

"making an Increase in the average
"of these periods of £2839.250.

"For a List of Merchants, Manufacturers
"etc^a who have increased or decreased their
"demand for discount on the average of the
"above periods in 1845, the Committee beg to
"refer to the accompanying paper marked **D.**

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"The number of Discounters who "have suspended their payments in the 3 "years ending the 31st December last, is as "follows, viz:

"1843 . . . . Four
"1844 . . . . Five
"1845 . . . . Five

"The number of Discounted Bills "which have been noted for non payment for "the last 3 years is as follows, viz:

"1843 . . . . 35.
"1844 . . . . 36.
"1845 . . . . 303.

"The proportion per cent: which the "amount of Bills and Notes Unpaid "bears to the gross amount advanced upon "Discount for the last 3 years (exclusive of "the dividends received or to be received thereon) "is as follows, viz:

	"Gross Amount Discounted	Amount carried to Debit of Disd Bills Unpaid.	Proportion per Cent:
"1843	£856.606	£1953	~ 4 6½
"1844	2.869.704	2.619	~ 1 9¾
"1845	18.709.551	4779	~ " 6¼

"The Average Dividend "received on the Overdue Discounted Bills "Unpaid, in the years 1842, 1843 and 1844 "was 14/2½d in the pound; and in the last "three years 15/3d.

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"The Gross Amount discounted for "various periods during the year, viz: "£18,709,531. was at the following rates, viz:

"£11.037.719.	@ 2½ p/ct:	£33.916.	@ 3¾ per ct:
"317.875	" 2¾ "	538.026	" 4 "
"2.522.506	" 3 "	84.279	" 4¼ "
"89.902	" 3¼ "	244 819	" 4½ "
"3.618.219	" 3½ "	202.285	" 5. "

"and the interest produced thereby being "£87558. - it is equal to the sum of £2784.645. - "in continued discount @ £3. 2. 10½ per Cent: for "the whole year; and if the balance of debt "which accumulated during the year unpaid "on the 31st Dec: last, amounting to £2681. - "be deducted from the aforesaid interest, it "will appear that the rate of gain by discount, "in London for 1845 has been about £3. ". 10. "per annum.

"The Books containing the private "marks against the names of the Discounters "as to the degree of credit allowed to each, have "been carefully revised; and those accounts "which, in the opinion of the Committee require "alteration are submitted to the Court of "Directors in the list annexed.

"List of Credits recommended to be altered.

"To be increased

"G: Brettle & Co: from	10 to 15	W. Jameson & Son. .	5 to 10
"Chalmers Guthrie & Co "	20 " 30	Lovegrove & Co: . .	10 " 20
"Castellani Sons & Co "	10 " 15	A. Nichol & Son . .	5 " 10.

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"W. Cothay & Co.	5 to 20	I. F. Pawson & Co.	15 @ 20
"De Mattos & De Lima	5 " 15	J. I. & G. Powell	3 " 5
"De Vaux & Co.	5 " 10	Raphael & Sons	10 " 20
"B. C. J. Fray & Son	5 " 7	H. & D. Sharpe	5 " 10
"J. Harrison & Co.	3 " 5	Streatfield Lawrence & Co.	10 " 15
"R. Harrison & Co.	5 " 10		
"R. J. Henderson	20 " 30	Suse & Sibeth	15 " 20

"To be decreased

"Chas. Armstrong	20 @ 10	M. Levy & Son	5 @ 2
"R. Barnewall & Son	15 " 10	J. S. Lister	5 " 3
"W. & C. Chiffendale	15 " 10	H. H. Mortimer & Co.	10 " 5
"J. V. Cooke & Co.	30 " 20	J. Nalder & Son	15 " 10
"R. Dart	7 " 5	William Nash	15 " 10
"Jas. Davies & Son	10 " 7	Jas. Perram	20 " 10
"De la Rue & Co.	10 " 5	Sam. Phillips & Co.	10 " 7
"Doggett & Harryman	20 " 10	Seward & Lapel	10 " 5
"Favell & Beddome	10 " 5	Turner & Gilpin	20 " 10
"Josh. Grahame	3 " 2	J. Valentine	15 " 10
"J. Key & Co.	5 " 2	and	
"Mall[ue] & Kinsey	5 " 3	Hy. Weston	10 " 7

"To be closed

"Ehrensperger & Co.
"J. Harrison
"D. J. Johnson
"Shepherd & Sutton
"Shuttleworth & Co.

Branch Banks

"The Committee have further to "report that in pursuance of the Minute "of the Court of the 1st Jan: They have "examined into the State of the Discounts at "the several Branch Banks, and they beg to

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"to submit, as the result of their investigation
"the following particulars, viz:

"That the number of Discounters
"who used their accounts at the Branches
"in the year 1844, was

"Regular Discounters	165	
"Miscellaneous	298.	463

"In the year 1845,

"Regular Discounters	195	
"Miscellaneous	447	642

"Shewing an Increase in 1845 of 30 in the
"Regular, and 149 in the Miscellaneous Discounters.

"The gross amount discounted at
"the Branches in 1844, was, with

"Regular Discounters	£14.319.581.–	
"Miscellaneous	228.849.–	
"£	14.548.430.	

"The gross amount in 1845, was
"with Regular Discounters..

"£15.567.823.		
"Miscellaneous	556.945.	16.124.768.

"Shewing an Increase in 1845 of

"Regular Discounters	£1248.242.
"Miscellaneous	328.096.
"Making a Total Increase of	£1.576.338.

" of the gross amount of £16.124.768.
discounted

"discounted at the Branches in the year
"1845, there was discounted for

	"Bankers	Traders
"Leicester	10.222	17.868
"Gloucester	———	1.006
"Manchester	1.932.122	475.875
"Swansea	24.513	57.282
"Birmingham	1.231.867	460.918
"Liverpool	6.571.352	348.755
"Bristol	304.137	1.019
"Leeds	1.595	339.860
"Newcastle	3.491.984	29.499
"Hull	33.506	358.896
"Norwich	———	6.708
"Plymouth	14.194	10.266
"Portsmouth	289.592	111.732
	"£ 13.905.084	£2.219.684

"For a detailed Statement
"of the foregoing accounts showing the
"amount discounted at each Branch in
"1844, the Committee refer to the accompa-
"nying paper marked **O**, and for the
"detail of 1845 to the accompanying paper
"marked **P.**

"The number of Discounters who
"have suspended payment at the Branches
"with the amount carried to the debit of

"Discounted

26 Mar. 1846.

"Discounted Bills Unpaid, and the "average receipt thereon in the three years "ending 31st December last, are as follows, "viz:

"Years	No. of Discounters	Amount carried to Account	Receipts	Average Receipt per £:
"1843	One	5.859.19.11	5859.19.11	20/
"1844	———	———	———	———
"1845	———	———	———	———

"The gross amount of £16.124.768. "discounted for various periods during the "year at rates varying from 2 to 5 per cent: "and producing an interest of £75.479.— is "equal to the sum of £2.301.673.— in "continued discount for the whole year at "the single rate of £3.5.7. being the "rate of gain by discount at the Branches "for 1845.

"The Committee have examined "the lists of the Discounters as to the "degree of credit allowed to each at the "several Branches, and have made some "modifications therein agreeably to the "accompanying paper No. 1.

"They have also directed some "accounts to be closed or otherwise dealt "with

26 Mar. 1846.

"dealt with, as will be shown in the
"accompanying paper No. 2.

(Signed) "Wm. Thompson
"Chairman."

"Bank of England,
"13 March 1846.

Approved

The Court approved thereof.

Ordered,

That £90 be paid to Charles William Hallett in full satisfaction for 4 Bank Post Bills lost by the post and specially endorsed; £60 to James Jamieson for 3 Bank Notes, £10 to George Henry Ellis for 2 Bank Notes, and £5 each to John Bartholomew, Charles Field, Francois Marie Agathe dez Maurel and John Grover for 4 Bank Notes the sinister parts of which are lost, £100 to John Broadhurst Footal for a Bank Note the dexter part of which is destroyed, £15 to Henry Hutchinson for 2 Bank Notes the dexter parts of which are stolen; and £20 to James Usher Dunlop for a Bank Note and £5 to Thomas Kemp for a Bank Note the dexter parts of which are lost; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting: and the remaining parts of the said 14 Bank Notes

Chas. Wm. Hallett £90
Jas. Jamieson £60
Geo. H. Ellis £10
J. Bartholomew £5
Chas. Field £5
F. M. A. de Maurel £5
Jno. Grover £5
J. B. Footal £100
H. Hutchinson £15
Jas. U. Dunlop £20
Thos. Kemp £5

for Bank Post Bills &c. lost &c.

Notes

26 March 1846.

Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

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A Court of Directors at the Bank,
on Thursday the 2nd. April 1846

Present

John Benjamin Heath Esq: ... Govr.
William R Robinson Esq: ... Dep.y Govr.
Edwd. Ny. Chapman Esq: William Little Esq:
William Cotton Esq: James Malcolmson Esq:
Chas. Pascoe Grenfell Esq: James Morris Esq:
Abel Lewes Gower Esq: James Pattison Esq:
John Oliver Hanson Esq: Christopher Pearse Esq:
Kirkman D.t Hodgson Esq: Sir Jno: Henry Pelly Bt.
Ny. Lancelot Holland Esq: David Powell Esq:
Jno: Gellibrand Hubbard Esq: Thomas Charles Smith Esq:
Thomas Newman Hunt Esq: William Thompson Esq: Alderman
Charles Frederick Huth Esq: Thomas Matth.s Weguelin Esq:
Alfred Latham Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered, That Messrs. James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in Chancery at the Suit of Ann Lutto, by Frederic Renard her next friend.

The Bank to be defended in Chancery at the Suit of Ann Lutto

Ordered, That £12. 10 be paid to Henry Richmond Esq: in full satisfaction for a Bank Post Bill burnt, £10 to Francis McKie for

Ny. Richmond £12.10
Francis McKie £10.

2 April 1846.

Thos. Forster £104. 5. 9.

John Moss. £20.

Harriet Cottrell £5.

Sir E.R. Borough. £5.

Susan Arnold. £5.

Robt. Marples. £30.

Thos. Yallop. £10.

for a Bank Post Bill &c. burnt &c.

for a Bank Note the sinisterpart of which is burnt, £104. 5. 9 to Thomas Forster for a Liverpool Branch Bank Post Bill and 5 Bank Notes the dexter parts of 3 of which and the sinister parts of the remainder are lost, £20 to John Moss for 3 Bank Notes, the sinister parts of 2 of which and the dexterpart of the other are lost, £5 each to Harriet Cottrell and Sir Edward Richard Borough for 2 Bank Notes the sinisterparts of which are lost, £5 to Susan Arnold for a Bank Note the dexterpart of which is destroyed, and £30 to Robert Marples and £10 to Thomas Yallop for 2 Bank Notes the dexterparts of which are lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting; and the remaining parts of the said Liverpool Branch Bank Post Bills and 14 Bank Notes being delivered up: the Committee of Treasury having examined and approved the Several vouchers relating thereto.

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A Court of Directors at the Bank
on Thursday the 9th April 1846

Present

John Benjamin Heath Esq: . . Govr
William R Robinson Esq: Deptg Govr

Edwd Nf Chapman Esq: James Malcolmson Esq:
William Cotton Esq: James Morris Esq:
Abel Lewes Gower Esq: Geo: Warde Norman Esq:
John Oliver Hanson Esq: James Pattison Esq:
Kirkman Dl Hodgson Esq: Christopher Pearse Esq:
Nf Lancelot Holland Esq: Sir Jno: Henry Pelly Bt:
Jno: Gellibrand Hubbard Esq: David Powell Esq:
Thos Newman Hunt Esq: Sir John Rae Reid Bt:
Chas Frederick Huth Esq: and
Alfred Latham Esq: Thomas Chas: Smith Esq:

The proceedings of the last Court were read.

Mr Hunt reported the Out Cash to have been taken in and found right.

Out Cash right

Resolved, That the following advertisement be inserted in all the Daily Papers, viz:

House List of Governors and Directors to be advertized.

The following is the House List of Governors and Directors of the Bank of England for the year ensuing, viz:

For

9 April 1846

For Governors

John Benjamin Heath Esq.: Gov.r
William R Robinson Esq.: Dep.ty Gov.r

For Directors

Arthur Edw.d Campbell Esq.
William Cotton Esq.
Bonamy Dobree Esq.
Charles Pascoe Grenfell Esq.
Thomson Hankey Jun.r Esq.
John Gellibrand Hubbard Esq.
William Little Esq.
James Malcolmson Esq.
N.y St. John Mildmay Esq.
James Morris Esq.
Sheffield Neave Esq.
George Warde Norman Esq.
John Horsley Palmer Esq.
James Pattison Esq.
Sir John Henry Pelly Bart.
Christopher Pearse Esq.
Henry James Prescott Esq.
David Powell Esq.
Sir John Rae Reid Bart.
Thomas Charles Smith Esq.
William Thompson Esq.r & Ald.n
Thomas Tooke Jr. Esq.
Thomas Matt.s Weguelin Esq.
Francis Wilson Esq.

The Election for Governor and Deputy Governor will be held at the Bank on Tuesday the 14th. April, and for Directors on Wednesday the 15th. April, from ten o'clock in the forenoon till four in the afternoon.

South Sea Company's usual Letter of Credit

A Letter from the Committee of Treasury of the South Sea Company dated the 2nd. instant, addressed to the Governor, Deputy Governor and Directors of the Bank of England having been read, desiring that Mr. John Tickell Viner, their Cashier, may be permitted to overdraw for any Sum or Sums not exceeding Fifteen thousand pounds till the 9th.

9th day of May next, and that all former Letters of Credit given by them on the said Company's account, may be cancelled,

agreed to

At the recommendation of the Committee of Treasury, the Same was agreed to and ordered accordingly at the rate of 3½ per cent: per ann: interest.

Suspension of Wm Golding Bay's reported

The Governor acquainted the Court that he had Suspended William Golding Bay's,

to be continued

Ordered,

That his Suspension be continued, and that his case be referred to the consideration of the appropriate Committee of Inspection.

Ordered,

That £15 be paid to William Edger in full Satisfaction for a Bank Post Bill lost by the post and not indorsed, £20 to Joshua Freeman Strong for a Bank Note burnt, £10 to Gregory Sylvester Costigin for 2 Bank Notes lost by the post upwards of five years ago, £10 to the Revd William Paull, and £5 to Walter Grose for 2 Bank Notes the dexter parts of which are burnt, £5 to George Slatter for a Bank Note the dexter part of which is Stolen, £5 to Sarah Pugh for a Bank Note the dexter part of which is

Willm Edger . . . £15.
Josh: F. Strong £20.
G.J.S. Costigin £10.
Rev. Wm Paull £10.
Walter Grose. £5.
Geo. Slatter £5.
Sarah Pugh £5.

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Sal. Waterlow .. £5.
F. M. Ferguson .. £5.
for a Bank post Bill &c: lost &c:

is lost, £5 to James Waterlow for a Bank Note the Sinisterpart of which is lost, and £5 to Frances Mary Ferguson for a Bank Note the Sinisterpart of which is burnt; upon their giving Security to indemnify the Bank against the same to be approved by the Committee in waiting, and the remaining parts of the Six last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury,

The Portsmouth Agent authorised to subscribe £25 in aid of the fund for the Portsmouth etc: Hospital, with an annual Subscription of 2 guineas

That the Agent at the Portsmouth Branch be authorised to subscribe £25 in aid of the fund for the proposed "Portsmouth, Portsea and Gosport Hospital" and with an annual subscription of Two Guineas thereto.

Ex Directors selling the whole or any part of their Qualification not to be recommended for Re-election.

Pursuant to a Minute of this Court dated 2nd April 1835 the following Resolution was read, viz:

That in the opinion of this Court, from and after this date, Ex Directors selling the whole or any part of their qualification, should not be recommended to the Court of Proprietors for Re-election.

That the foregoing Resolution be read at the first and last Court of each

9 April 1846

each Direction.

The following Report of the Special Committee of Inspection for the Accountant's and Cashier's Banking Department, on the arrangements in the Drawing Offices, having been read, viz:

Report of the Joint Comm.ee of Acc.ts & Cashier's Banking Dep.tm.ts to inquire into the arrangements of the Drawing Office

"The Joint Committee "Consisting of the Accountant's and Cashier's Banking Department Committees to "inquire into the arrangements of the Drawing "Office,

"Report to the Court of Directors,

"That at a Meeting of Your "Committee, on the 19th May 1845, it was "considered that the object for which Your "Committee had been constituted would be best "attained by the appointment of the following "Gentlemen to act as a Sub Committee,

"Mr. Cotton
"Mr. Malcolmson
"Mr. Latham

"whose duties should be to examine into "the working of the office, and to offer such "Suggestions for its improvement to the con- "sideration of Your Committee as should occur "to them in the progress of their inquiries.

"Your Committee now beg to Submit

"to

"to the consideration of the Court the two "accompanying Reports which they have "since received from these Gentlemen.

"The first (dated the 2nd July 1845) "points out some of the peculiarities in the "present practice of the Drawing Office, which "distinguish it from the general practice of "Bankers, and suggests certain alterations for "the consideration of Your Committee.

"The second report, dated the 8th inst. "presents an account of their subsequent "proceedings, and a digest of the alterations "they consider necessary to the efficient working "of the office.

"Your Committee have given their "best attention to both of these reports. They "believe that the alterations suggested in them "would lead to a great improvement in the "mode in which the business of the Drawing "Office is conducted; and They recommend "the Court to carry them into effect.

(Signed) "William Cotton,"
"Chairman.

First Report of the Sub Comm.ee on the arrangements of the Drawing Office

"Wednesday the 2nd July 1845.

"At a Meeting of the Joint "Committee (consisting of the Accountants "and Cashiers Banking Department Committees) "to

9 April 1846

"to inquire into the arrangement in the Drawing
"Office, the following Report of the Sub Committee
"appointed on the 19th May last, was read and
"approved, viz:

"Report of the Sub Committee
"appointed by the Joint Committees of the
"Accountant's and Cashier's Banking Departments
"on the arrangements it may be desirable to
"adopt for the improvement of the Private Drawing
"Office.

"Your Sub Committee have given
"their best consideration to the Subject
"referred to them, and have availed themselves
"of the information contained in the various
"Reports on the Drawing Offices, and of the
"important services of Mr. Elder, and of the
"opportunity thro' him, of inspecting the books
"and the working of the System at The Union
"Bank; and, They have obtained additional
"information from some of the best regulated
"Private Banking Establishments in
"London; They consider it very desirable,
"in any arrangements that may be made,
"not unnecessarily to disturb those which
"have been adopted, and to which the Public
"have become accustomed, at the same time

"They are of opinion that any permanent
"improvement should not be discarded
"because it involves the necessity of some

"changed

"changes in transacting business at the Bank,
"on the part of the customers.

"Your Sub Committee have
"directed their attention to every peculiarity
"in the working of the Banking Department,
"and to the arrangements which in a public
"institution, are important, in order to maintain
"the necessary responsibility on those who are
"in the receipt or payment of money, and which,
"in a Private Bank, under the eye of the Partners,
"may be dispensed with, without any serious
"inconvenience.

"The peculiarities are

1. "The responsibility thrown on
"the Counter Clerks, should they overpay any
"account, and the consequent necessity of
"frequent reference to the Ledgers, which
"should therefore be placed as near the Counter
"Clerks and written up with as little delay as
"possible.

2. "No credit being established until
"the cheques in the Bank are ascertained to
"be good, and until the amount of cheques on
"other Bankers have been actually received.

3. "The Bank not being a party at
"the Clearing House, and the necessity of
"sending out every Draft and Bill to the
"Banker by whom it is to be paid. "There

9 April 1846.

"There are some other
"peculiarities in the working of the Drawing
"Office at the Bank, which, altho' expensive,
"tend rather to facilitate them to obstruct the
"business, viz:

1. "The cancelment of every
"Note paid in.

2. "Gold Coin received not being
"re-issued, until it has past thro'
"the Treasury.

3. "The large proportion of the
"contra items, or cheques on the Bank,
"which compose the charges.

"The objects to be desired in
"a Banking House appear to be a perfect
"record of all moneys paid in and out.

"A correct and clear entry in the
"Ledger of the transactions with each depositor,
"A check on the Counter Clerk, by the early
"discovery, if the money received or paid is
"not correctly accounted for, or if the amounts
"entered to the credits or debits of the accounts
"in the Cash Book do not correspond with the
"balance of the Cash at the conclusion of the day's
"work: — And, lastly, such an arrangement
"of the Books and Transactions as is consistent
"with reasonable economy to the Bank, and as
"little delay and trouble as possible to the
"Public.

"In

9 April 1846

"In any new arrangement
"it appears essential that some of the
"present practices of the Bank should be
"discontinued.

1. "The mode in which the
"cheques are entered in the Ledgers
"by Clerks having the charges (of
"Bankers for example) in their
"hands and going from Ledger to
"Ledger to enter them to the res-
"pective accounts, so that one
"Clerk may have to go to each
"Ledger in the office before a
"charge is posted, a practice
"utterly subversive of any thing
"like a Systematic and Satisfactory
"Keeping of the Accounts in the
"Ledger; the Same applies also to
"Country Credits.

2. "The entering in the
"Ledgers the particulars of every
"amount paid in, and the frequent
"copyings in detail of the Same
"transactions.

"Your Sub Committee recommend, that,
"with the Sanction of the Governors, and, if necessary,
"of the Court, arrangements should be made to carry
"out the following alterations in the mode of
"conducting the business of the Private Drawing Office,

" from

9 Apl. 1846

"from which they expect some immediate and
"important advantages will result, without
"disorganising the office, and which may prepare
"the way to further improvements.

1st. "Instead of enumerating on one of the
"cheques of a charge the particular amounts
"of which it is composed, a printed ticket should
"be provided (as is the case at the Union
"Bank and at Prescott & Co's.) in which the
"Customer should be required to insert the items
"of which any charge is composed, thus obtaining
"an original voucher for the credits as at present
"of the debits, and this should apply to the deposit
"of Exchequer Bills and Bills of Exchange.

"In the case of a charge comprised
"of many items, by preparing this document
"in his Counting House, the Clerk will save
"much time in paying the amount into the
"Bank, and his Principal will therefore, it is
"expected, not object to this Regulation.
"In some instances, and particularly in the
"case of deposits of a single item it may be
"desirable that a Clerk of the Bank should
"prepare the vouchers.

2nd. "That Counter Books, in an improved
"form, be prepared; in which may be entered,
"in a clearer manner than at present, but
"concisely, each receipt and payment.

"3rd. That

9 April 1846.

3. "That arrangements be made for a "detailed and complete entry of each charge to "allow the cheques composing it to be distributed "to Book keepers appointed to the several Sections "and, by them, posted into the Ledgers.

"It is a universal rule amongst to "Accountants, that the first entry (the Counter "Book for example) should be concise, the "next step being a detail of the transaction.

"By these arrangements, it is "expected that the Ledgers may be kept in a "clear and Satisfactory state with such details "as may be found desirable.

"The clearance with the different "Offices of the Bank will be facilitated, and "a safe foundation laid for further improvements, "but, until these arrangements and some "contingent on them, have been tested in one, or "the whole of the Sections, we recommend "that no further alteration be made in the "transaction of the business, or, in the internal "arrangement of the Office.

"If the Suggestions contained "in the Report be approved, the preparation "of the Books and other details for carrying "them into effect will require consideration "and time; when they are completed, it

9 April 1846

"it is proposed that the Governor should
"appoint some person to relieve Mr Palmer
"from his ordinary duties, that he may, for
"a short time, give his undivided attention to
"the business affected by these changes.

(Signed) "William Cotton
"Chairman.

"Alfred Latham
"J. Malcolmson"

Second Report of the Sub Committee on the arrangements of the Drawing Office

"Second Report of the Sub Committee
"appointed by the Joint Committee of the
"Accountants and Cashier's Banking
"Departments on the arrangements it may
"be necessary to adopt for the improvement
"of the Private Drawing Office.

"Since their last Report, dated the
"2nd July 1845, Your Sub Committee have held
"several meetings, at which they have had laid
"before them the accounts of a whole day's work
"extracted from the books of the Private Drawing
"Office, for the purpose of presenting a clear
"exposition of the manner in which the business
"is at present conducted, to afford a ready reference
"to details, and for the greater convenience of
"comparison with the Systems in use in other
"Banking Establishments in London.

"Your

9 April 1846.

"Your Sub Committee have had
"submitted to them additional information as
"to the various modes in which the business of
"those Banking Establishments is conducted.
"It appears to Your Sub Committee that some
"parts of the practice of these establishments
"could, with advantage, be adopted by the
"Bank.

"There is one important point in
"which all their Systems agree, but which is
"at variance with the practice of the Bank,
"that is to say, when a Deposit is made
"to the account of a Customer, consisting of
"effects of various Kinds, cheques upon other
"Bankers, or cheques on the Bank, Cash &c.
"convertible on the day of receipt, the whole
"credit is passed, after an entry in a book,
"kept at the counter, into the Ledger, in one
"Sum. This mode of carrying the credits to
"account is now, and has always been, in
"partial operation in the Public Drawing
"Office.

"In the Private Drawing Office, on
"the contrary, the effects composing the
"credit are distributed at the Counter, into the
"various channels through which they have
"to pass in the process of conversion into
"cash, from whence they have afterwards to
"be gathered, item by item, into the Ledger.

"This

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"This part of the practice of the "Bank causes delay at the Counter, while "the distribution is in progress; it occasions "also the great defect that the whole credit "does not appear in one sum in any book in "the Bank.

"On the day the accounts of "which have been extracted, this practice of "detailing the credit in the ledgers involved "the necessity for two thousand additional "entries. These additional entries, it must be "borne in mind, imply not only the superfluous "labour, but also two thousand liabilities to "error.

"Your Sub Committee have approached "this part of the Subject with great caution, "because, to make the practice of the Bank, in "this respect, conformable to that of other Banking "Establishments, seems at the first view, to "increase the risk to the Counter Clerks of over- "paying an account, should any of the cheques "forming part of the credit, not be duly paid, "but, having bestowed upon it their best "consideration, they believe that under certain "conditions which will hereafter appear, this "practice of the Bankers might be safely "adopted by the Bank. At the worst, if the "apprehension of risk to the Clerks should still "predominate, Your Sub Committee are

"prepared

"prepared to meet that apprehension, not by
"detailing the items of the credit, but by delaying
"to make payments out of it, until the effects
"composing it shall have been realized.

"Your Sub Committee are of
"opinion that there should be an efficient
"Clerk appointed to each volume of the
"Ledger whose duties should be confined
"thereto: who should be responsible for its
"neatness and correctness, and be ready to
"answer all questions relating to the accounts
"contained in it.

"It is thought that to manage, in
"this way, from 350 to 400 accounts would
"not be too much for one person; and Your
"Sub Committee believe that with the exercise
"of ordinary vigilance there would be no
"risk incurred in making the practice of the
"Bank in relation to the carrying of the
"credits unbroken to account conform to the
"general practice of * * * Bankers.

"Your Sub Committee have also
"entertained the subject of the Sectional
"division of the accounts recommended to be
"made in the Report of the Drawing Office
"Committee dated 5th April 1841.

"The reasons for this division appear
"to have been that " the Clerks saved from
" running about from ledger to ledger

"would become fully acquainted with
"the accounts in their respective stations,
"the books be better kept, - and a balance
"be had more readily than under the old
"System, say weekly instead of monthly."

"It appears from a Subsequent Minute of the
"same Committee, that this division into
"Sections was only for a short time fully carried
"out. In consequence, the facilities for the
"ready agreement of the ledger which it was
"expected, would result from the division have
"never been realized.

"The difficulties are stated in
"the Minute alluded to, to have arisen in the
"distribution of the cheques composing the
"Bankers' charges which are paid in to account
"towards the close of the day. By far the
"larger portion of these charges are brought in
"between four and five o'clock, nearly the whole
"force of the office being then employed upon them,
"and the distribution of the cheques into their
"respective Sections so as to preserve a connexion
"with the original entry, was found to involve so
"much additional labour that it was discontinued.

"Your Sub Committee regret this
"departure from the original plan; because
"they believe that the additional force required
"to complete the Sectional System in the Drawing
"Office below, would have been more than compen-
"sated by the advantages afforded to the Acct.ts"

"Accountant's Drawing Office up stairs in the "agreement of the ledgers, advantages which "were expected to follow at the institution of the "Sectional System.

"Your Sub Committee learn with "concern that while some Banking establishments "can agree their ledgers once a week, and in about "an hour; the ledgers of the Bank which are "taken out only once a month, are oftentimes more than "a month before they can be made to agree: that "it not unfrequently happens, upon comparison of "the two Sets of ledgers, that in a volume of "one Set hardly a Single working account will "be found to agree with that in the corresponding "volume of the other; that to detect the errors "it is almost always necessary to re-arrange "the whole work of the past month alpha- "-betically; and that the Principals of the "Accountant's Drawing Office estimate the "number of errors at between ten and twenty "thousand per annum.

"As a means of partially "obviating these evils, Your Sub Committee "consider that the Sectional System originally "recommended, ought to be persevered in "until rendered complete.

"Your Sub Committee consider "that some improvement might be made "in the Superintendence of the Office." In

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"In order to effect this they would
"suggest that Mr Bryant be relieved, as much
"as possible, from the necessity of engaging
"himself in the details of the business, by the
"appointment, in each Section, of a Supervisor
"who should be answerable to him for the good
"conduct of the business of the Section.

"Some of the foregoing recommendations,
"the Committee will observe, are but repetitions of
"former Suggestions made by the previous
"Committees, and by Your Sub Committee, which
"have never been carried into effect; but as they
"are renewed under the advantage of additional
"experience it is hoped that they will have
"acquired weight.

"Should the Committee adopt this
"Report, and the Court determine to act on
"its recommendations, it will be necessary to
"refer them to a Committee to carry them out
"from time to time, as the transaction of the
"ordinary business of the Drawing Office
"will permit.)

"Your Sub Committee entertain
"the hope that by improvements in the method
"of keeping the accounts and ledgers in the
"Drawing Office, the labour of the Accountants'
"Drawing Office will, at least, be materially
"diminished, a portion of the Space now
"occupied might be spared, and the South
"side of the Drawing Office greatly improved by

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Report of the Joint Committee on the arrangements of the Drawing Office

"by the removal of a portion of the ceiling "and floor over it, and, by that means "obtaining light from the roof of the "building." "Your Sub Committee restate their "recommendations concisely as follows: and, in "conclusion, beg to assure Your Committee that "they have listened to all the arguments advanced "for and against them, and have given to them "their best attention.

1st "The appointment of a Supervisor "to each Section.

2nd "That each Set of Ledgers should "have a fixed Clerk.

3rd "The distribution of the Bankers' "Charges after an entry of the Total, "so as to complete the Sectional "division.

4th "The posting of the credit in the "Ledgers and pass books, when it "consists of effects convertible on "the day of receipt, in one sum.

5th "The adoption of credit tickets to "be filled up by the Customer, as "recommended in the last Report.

(Signed) "William Cotton
"Alfred Latham
"J. Malcolmson"

Resolved

concluded

"Bank of England
"8th April 1846.

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consideration postponed for a fortnight

Resolved,

That the consideration thereof be postponed to this day fortnight.

The Branch Agents not to discount bills drawn by Railway Contractors on Railway Companies

It was Resolved,

That the Governors be requested to inform the Agents of the Branch Banks that they are not to discount Bills drawn by Railway Contractors on Railway Companies.

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