

A Court of Directors at the Bank
On Thursday the 15th Oct: 1846.

Present

John Benjamin Heath Esq. Gov.	
William R. Robinson Esq. Dep. Gov.	
Arthur Ellis Campbell Esq.	Sir John St. Pelley Bt.
William Cotton Esq.	Christ ^r Pearce Esq.
Thomson Hankley Esq.	Henry Jas. Prescott Esq.
John Gellibrand Hubbard Esq.	David Powell Esq.
William Little Esq.	Sir John R. Reid Bt.
James Morris Esq.	Tho ^s Ch ^s Smith Esq.
Sheffield Neave Esq.	Tho ^s Tooke Esq.
Geo. Warde Norman Esq.	and
John Horsley Palmer Esq.	Tho ^s M. Wagnelin Esq.

The Proceedings of the last
Court were read.

The Secretary acquainted the
Court that Elizabeth Ballard a
deft. in Security Surety in £500, for Joseph Gritton
is deceased,

Ordered

That the said Joseph
Gritton do forthwith provide other
security in the room of the said
Elizabeth Ballard.

Mr. Dobree's
report of his Audit
at the Norwich
Branch

A letter was read from Mr. Dobree
stating that he had audited the accounts
at the Norwich Branch and had found
them correct. A

15th October 1846

South Sea
Company's
Letter of
Credit

A Letter from the Committee of Treasury of the South Sea Company dated the 8th inst. Addressed to the Governor Deputy Governor and Directors of the Bank of England having been read, desiring that Mr John Tickell Viner, their Cashier may be permitted to overdraw for any Sum or Sums not exceeding fifteen thousand pounds, till the 1st day of November next and that all former Letters of Credit given by them on the said Company's account may be cancelled - the same was agreed to, and ordered accordingly at the rate of £3 p^{er} C^{ent} p^{er} ann: interest.

The following Minute of the Committee of Inspection for the Cashiers Banking Department having been read viz^t

"At a Committee of Inspection for the Cashiers Banking Department
"13th October 1846.

"Resolved,

"That it be recommended
"to the Governor to propose to the Court
"of Directors that Samuel John Smyth
"the 3rd Clerk in the General Cash Book
"Office be appointed Principal thereof,
"in the room of Samuel Parish, who is

Sam^l J. Smyth
app^d Principal
of the Gen^l
Cash Book Office

27-

15th October 1846

Henry J Whaley
app^d Dep. Principal
of Genl Cash
Book Office

Gilbert Allum
3rd Clerk

and
Henry K Agall
to fill the vacancy

"appointed a Cashier, - that Henry
John Whaley be appointed Deputy
Principal in the room of Michael
Willodon who has quitted the Service
and that Gilbert Allum be appointed
3rd Clerk in the room of Mr Smyth, also
that Henry Kempthorne Agall of the
Cash Book Office be appointed to supply
one of the vacancies in the said General
Cash Book Office, the Chief Cashier having
reported the above persons well qualified
for the respective situations.

(Signed) " L. Neave, Chairman

The Court agreed thereto.

Ordered,

David B Tweedie
quits the Service

That David Brown
Tweedie at his request have leave
to quit the Service of the Bank.

At the recommendation of
the Committee of Treasury.

Ordered

John Simmons
app^d to the Genl
Storekeepers
Department

That James Simmons of
the Cash Book Office be appointed to
the General Storekeepers Department in
the room of Charles Thomas Whitwell
appointed a Cashier.

Or-

15th October 1846

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Ordered

Sam^d Gundry £130

Rich^d R. Robinson £5

William Jones £10

Elyz Grubb £5

Jane C Case £15

Elyz A Cooke £5

Patrick Maher £5

Susan Newman £10

for Bank Notes
parts lost &c.

That £130 be paid to Samuel Gundry in full satisfaction for a Bank Post Bill lost upwards of 5 Years ago, and supposed to have been destroyed, £5, to Richard Radford Robinson for a Bank Note burnt, £10, to William Jones for a Bank Note the sinister part of which is burnt, £5, to Elyz Grubb for a Bank Note, the sinister part of which is stolen, £15, to Jane Cassandra Case for 2 Bank Notes and £5, each to Elyz Anne Cooke and Patrick Maher for 2 Bank Notes the sinister parts of which are lost, and £10, to Susan Newman for a Bank Note the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same to be approved by the Committee in Waiting and the remaining parts of the seven last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Report of the Committee for Branch Banks having been read, viz:

"The Committee for Branch Banks

"Report to the Court of Directors,

"That they have carefully investigated into the circumstances attending the

15th October 1846

Report of the
Branch Bank
Com^{rs} on the
abstraction of
£140, in Sovereigns
by B. B. Everest
of the Bristol
Branch, and
recommendations
Regulations.

"the abstraction of £140, in Sovereigns
"from the Bag of light Gold in deposit
"at the Bristol Branch by Bryan
"Bentham Everest the 1st Clerk, and
"regret to have to state,

"That although a confidential
"Clerk of Mess^{rs} Freshfield's was sent
"by them to the Establishment to
"enquire into the circumstances, no
"evidence could be obtained to prove
"the charge against him, which consequ-
"ly rests upon his willing confession,
"and constituted the crime of Embezzlement,
"his statement to Mr Henry May the
"Sub-Agent was, that he took the amount
"from the Bag in deposit in the Treasury
"soon after the death of his Wife, which
"happened in October 1845, in consequence
"of the difficulties he found himself in
"owing to her long illness.

"The Sovereigns in the Bag
"were not clipped, which was contrary
"to the Regulation of 16th Dec: 1843, and
"when the Audit was taken by Mr
"Thomson Hankey on the 8th Sept. last,
"Mr Everest contrived to insert into the
"small Bag of light Gold in his possession
"£140 Sovereigns taken from his drawer at
"the Counter, and to return them after
"the

15th October 1846

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"the Auditor had left.

"The Committee are compelled to
"state to the Court that great negligence
"seems to have existed for a long period
"in the examination and custody of the
"light Gold at nearly all the Branches
"and from the enquiry they have made as to
"the practice of checking the Tellers
"charges at Night, this also does not
"appear to be done in a satisfactory manner.
"— with the view therefore of preventing
"the possibility of the abstraction of Coin
"they recommend to the Court the adoption
"of the following Regulations, viz^t;

"That the Teller shall deliver
"to the Agent, or Sub-Agent daily at
"the close of business all the light
"Sovereigns he may have taken, to be
"deposited rightly in the Bag in the
"Treasury, and the total weight, and
"labelled.

"That the Bag containing
"the light Gold shall never be removed
"from the Treasury, excepting for the
"audit taken by a Director, or for
"the purpose of being weighed, until
"it is to be sent up to London.

That

15th October 1846

'That the Tellers' Cash be examined every Night before being locked up in the Treasury, either by counting the whole, or weighing any part when it is large in amount, at the discretion of the Agents, or, by such Senior Clerk as the Agents may day by day depute independent of the usual Out Cash.

"In consequence of the discovery of this fraud subsequent to the Audit of the 8th Ult^o - the Committee deemed it advisable that it should be retaken, and Mr. Thomson Hankney having previously express'd his willingness to do so, it was done accordingly on the 7th instant as per Report annexed.

Report with
(Memorandum)

"In conclusion the Committee must call the attention of the Court to the want of diligence on the part of the Agent and Sub-Agent, in their care of the Light Gold in the Treasury, as the Bag containing it seems to have been without a label, and they depended upon the Entries registered in the Light Gold Book for its weight and correctness and especially of Mr. Henry May the Sub.

15th October 1846

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"Sub-Agent for not ascertaining that
"the contents and weight of the Bag
"of Light Gold were correct, when he
"forwarded it up to London on the 19th
"Altho as it only then contained £381. 0/4
"in value, whereas the entry in the Ledger
"shew'd that it should have been £517. 14/4
"and the error was not discovered till
"receipt of the Letter from London pointing
"out the difference, and, that for this
"inadvertency, the Committee recommend
"to the Court that Mr. Henry May
"be admonished by the Governor."

"Bank of England
12th Oct 1846.

signed) "W. R. Robinson
"Depy Gov."

The Court approved thereof.

Ax

A Court of Directors at the Bank
On Thursday the 22nd Oct. 1846

Present

John Benjamin Heath Esq Govr
William R. Robinson Esq Dep. Govr
Arthur Edw Campbell Esq James Pattison Esq
William Cotton Esq Christo Pearce Esq
Bonamy Dobree Esq Henry Jas Prescott Esq
Thomson Stankey Esq David C. Powell Esq
John Gellibrand Hubbard Esq Sir John Peel Bart
William Little Esq Tho^s Ch^s Smith Esq
James Malcolmson Esq Tho^s Tooke Jun Esq
James Morris Esq Tho^s M. Meguelin Esq
Sheffield Neave Esq
John Horsley Palmer Esq Francis Wilson Esq

The Proceedings of the last
Court were read.

Out Cash
right.

Mr Wilson reported the
Out Cash to have been taken in and
found right.

Ordered

John Longworth Darned
£80. 6. 7.

Jas Cotton £20.
Hannah Ward £20
3 Bank Notes £10

That £80. 6. 7. be paid to
John Longworth Darned, in full satisfaction
for a Bank Post Bill lost upwards of 5
years ago, and supposed to have been
burnt, £20 to Francis Cotton for a Bank
Note burnt, £20, to Hannah Ward for
3 Bank Notes, washed to pieces, £10. to
Joseph

22nd October 1846

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John Curtis £5
Cyprian Hilton £5

Isiah Barker, and £5, to John Curtis for 2 Bank Notes the sinister parts of which are lost and £5 to Cyprian Hilton for a Bank Note the dexter part of which is lost, upon their giving Security to indemnify the Bank against the same and the remaining parts of the 3 lost mentioned Bank Notes being delivered up: The Committee of Treasury having examined and approved the several Vouchers relating thereto.

For a Bank
Post Bill &c
lost &c

Mr. Dolree's
report of his
visit at the
Leicester Branch

A letter was read from Mr. Dolree, stating that he had audited the accounts of the Branch Bank at Leicester, and found them correct

Ax.

A Court of Directors at the Bank
On Thursday the 29th Oct. 1846.

Present

John Benjamin Heath Esq Gov.	
William R. Robinson Esq Dep. Gov.	
Arthur Esq Campbell	Sir John St. Pelly Bt.
William Cotton Esq	Christie Pearce Esq
Thomson Stankey Esq	Henry Jas Prescott Esq
John Gellibrand Hubbard Esq	David Powell Esq
William Little Esq	Tho ^s . Tooke Jr Esq
James Morris Esq	Tho ^s . M. W. H. Esq
Sheffield Neave Esq	Francis Wilson Esq

The proceedings of the last Court
were read.

Ordered

That £10 be paid to Charlotte Thomas in full satisfaction for a Bank Post Bill lost by the post 3 Years ago, £10. 5. to Robert Laing for a Bank Post Bill lost by the post and not indorsed, £100 to Joseph Ashforth for 9 Bank Notes, and £10 to William Ramsay for a Bank Note the sinister parts of which are lost, and £5. to George White for a Bank Note the dealer part of which is lost upon their giving Security to indemnify the Bank against the same and the remaining parts of the said 11 Bank Notes being delivered up: the

29th October 1846

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the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Ordered,

The Acct^{ts} to
make out a Div^d
Warr^{ant} for £34. 2. 5
being 1/2 a Year's
div^d on £2342. 15. 8
Consols in the
Names of Ch^s and
Rob^t Jew.

That the Accountant do make out a Dividend Warrant 186th Div^d No 33442 for £34. 2. 5 being half a Year's interest due 5th July 1845 (Income Tax deducted) on £2342. 15. 8 Cons^{ols} 3 per Ct. Ann^y in the names of Charles Jew and Robert Jew in lieu of one lost upwards of 12 Months ago, and deliver the said Warrant to the said Charles Jew, upon his giving Security to indemnify the Bank against the same; the Committee of Treasury having examined and approved the ~~...~~ Voucher relating thereto.

Ordered,

E. F. Smith
quits the Service

That Edward Farguhar Smith at his request have leave to quit the Service of the Bank.

The following Letter from the Secretary to the Corporation of the Trinity House having been read, viz.

Trinity

29th October 1846

"Trinity House

"27th Oct: 1846

Sir,

Letter from
J Herbert Esq
(Trinity House)
in reference to
the repayment
of £15,000 and
£30,000 on acc.^t
of their Loan of
£600,000.

"In fulfilment of the conditions
"upon which the Governor and Directors
"of the Bank of England advanced the
"Sum of £600,000 on loan to this Corporation,
"a further repayment of £15,000 will be
"made on the 1st November next; and
"I am directed to prefer the request of the
"Elder Brethren that the Governor
"and Directors will be pleased to receive,
"at the same time, the additional Sum
"of £30,000, in farther liquidation of the
"Said Loan.

"I am Sir

"John Knight Esq

"Your most obedient Servant
(signed) "J Herbert Esq

At the recommendation of the
Committee of Treasury,

Resolved,

acceded to.

That the request in the
above mentioned letter be acceded to

A.2

A Court of Directors at the Bank
On Thursday the 5th Nov: 1846

Present

John Benjamin Heath Esq. Gov.
William R Robinson Esq. Dep: Gov.
Arthur Ed: Campbell Esq. John Hasley Palmer Esq.
William Cotton Esq. James Pattison Esq.
Bonamy Dobree Esq. Sir John H. Pelly Esq.
Ch: Prose Greenfell Esq. Christo Pearce Esq.
John Gellibrand Hubbard Esq. David Powell Esq.
William Little Esq. Sir John R. Reid Esq.
James Malcolmson Esq. Tho: Chr. Smith Esq.
James Morris Esq. Tho: Toke Esq.
Sheffield. Neave Esq. and
Geo. Warde Norman Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Out Cash
right

Mr Smith reported the Out
Cash to have been taken in and found
right.

Arthur L
Wilson deft in
Security

The Secretary acquainted the
Court that Lea Wilson a Surety in
£500 for Arthur Lea Wilson is deceased.

Ordered

That the said Arthur Lea
Wilson do forthwith provide other Security
in the room of the said Lea Wilson.

Sellus

5th November 1846

Mr Dobree repaly
his Audits of the
Hull, Newcastle
and Leeds Branches

Letters were read from Mr Dobree stating
that he had audited the accounts at the
Hull, Newcastle and Leeds Branches, and
had found them correct.

Ordered

Robt Robertson £10

W. G. Gutch £5

E. J. Bradbury £100

Mr. Patey £45

John Goldrick £5

J. D. Darbishire £5

Frances Tuder £20

John Perry £15

John Ross £5

for a Bank
Note of £100

£5

£5

£5

£5

£5

£5

£5

£5

£5

£5

£5

£5

£5

£5

£5

£5

£5

That £10, be paid to James
Robertson in full satisfaction for a Bank
Note burnt, £5, to John Wheelly Gough Gutch
for a Bank Note the greater part of which
is burnt, £100, to Edward Thomas Bradshaw
for a Bank Note, £45, to William Patey for
5 Bank Notes, £5, each to John Goldrick
and Samuel Lakinfield Darbishire for 2
Bank Notes the sinister parts of which
are lost, £20 to Frances Tuder for a Bank
Note and £15, to John Perry for 3 Bank
Notes the sinister parts of which are lost,
and £5, to John Ross for a Bank Note the
sinister part of which is burnt; upon their
giving Security to indemnify the Bank
against the same, and the remaining
parts of the 14 last mentioned Bank
Notes being delivered up: the Committee
of Treasury having examined and approved
the several Vouchers relating thereto.

The following Minute of the Com^{ee}
of Inspection for the Cashiers Banking
Department having been read, viz
A

5th November 1846

Minute of the
Com^{ee} of Inspection
for the Cashiers
Banking Department
recog^{ing} that the
suspension of
John Rew
Thos. B. Wood
and J. W. Browne
be taken off

"A Committee of Inspection for the
"Cashiers Banking Department
2nd Nov. 1846

"The Committee took into consideration
"the Cases of John Rew, Thos. Buchan Hepburn
"Wood and John Williams Browne all of
"the Cash Book Office who were suspended
"on the 26th August last, for having engaged
"in a Bill transaction, in violation of the
"Rules of the Bank.

"The Chief Cashier reported that
"they had all expressed the greatest contrition
"for their offence, and he was of opinion
"that the unusually extended duration
"of their suspension would operate as a
"warning to them and to the Clerks in
"general, against a repetition of such
"misconduct.

"All the parties have signed
"declarations that they are free from
"every pecuniary embarrassment.

"Resolved,

"That it be recommended
"to the Governor to propose to the Court
"of Directors

"That the suspension of
"the said John Rew, Thomas Buchan
"Hepburn Wood and John Williams
"Browne

5th November 1846

"Broune be taken off and that a monthly
Report of their conduct be made to the
Chief Cashier

(signed) "L. Weaver, Chairman

agreed to and

the Suspensions
taken off.

The Court agreed thereto, and
Ordered,

that the suspension of
the persons above named be taken off.

The following Minute of the
said Committee of Inspection for the
Cashier's Banking Department having
been also read, viz

"A Committee of Inspection for
the Cashier's Banking Department
2nd November 1846.

Minute of the
Com^{tee} for the
Cashier's Bankg
Depart^{mt} rec^ding
that additional
allowances be
granted to the
Out-Tellers.

"The Chief Cashier having
reported that the Service of the Bank
suffers inconvenience from the
unwillingness of the Clerks generally
to be employed as Out-Tellers which
unwillingness he believed to be chiefly
occasioned by their impression that the
risk and labor of those situations are
not adequately remunerated.

The Committee took the subject
into consideration, and having consulted
with the Chief Cashier and with Mr.

Penmore

5th November 1846

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"Furthermore (1st Out Teller, it was

"Resolved

"That it be recommended
to the Governor to propose to the Court
of Directors,

"That on all future
"appointments to the Out Tellers Office
"an additional Salary of £30 p annum
"be granted in lieu of the present
"arrangement by which Clerks attaining
"the maximum of £230. lose all
"advantage of any extra Salary, also,
"that the additional Salary of
"£30 p ann: be granted to each of the
"present Out Tellers, and, that with
"regard to the Clerks occasionally employed
"as Assistant Out Tellers, the sum of
"one Shilling and six pence per diem be
"granted to each instead of the present
"allowance of one Shilling per diem.

(Signed) S. Neave

"Chairman.

The Court agreed thereto

A₂

agreed to

A Court of Directors at the Bank
On Thursday the 12th Nov. 1846

Present

John Benjamin Heath Esq Gov
William R Robinson Esq Dep. Gov
Arthur Edw. Campbell Esq Geo. Wade Norman Esq
William Cotton Esq John Hasley Palmer Esq
Bonamy Dobree Esq James Pattison Esq
Ch^r Pascoe Grenfell Esq Hy^r Jas Prescott Esq
Thomson Hankey Jun Esq Tho^s Ch^r Smith Esq
John Gellibrand Hildyard Esq Tho^s Tooke Jr Esq
William Little Esq Tho^s M. Wagnell Esq
James Malcolmson Esq and
James Morris Esq Jas Wilson Esq

The Proceedings of the last Court
were read.

Ordered

That £5 be paid to
Ann Salmon £5 Ann Salmon in full satisfaction for
a Bank Note burnt £5 to Elizabeth
Elizth Calhoun £5 Calhoun for a Bank Note the deater
John Melville £500 part of which is burnt £500 to John
Melville for 5 Bank Notes, and £5
E F Dayrell £5 each to Edmund Francis Dayrell and
R. Woollatt £5 Randal Woollatt for 2 Bank Notes the
John Charles Jr £20 deater parts of which are lost, and £20 to
John Charles Jun: for 3 Bank Notes and
£5

12th November 1846

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As I Bell & Co
H. S. Fraud & Co

Leach to Charles Lambert Bell and
Henry Sigismund Fraud for 2 Bank
Notes the sinister parts of which are
lost, upon their giving Security to
indemnify the Bank against the
same, and the remaining parts of the
last mentioned Bank. Notes being
delivered up: the Committee of Treasury
having examined and approved the
several Vouchers relating thereto.

for B. Notes
parts left 80.

Ordered

M. B. Sampson
quits the Service.

That Marmaduke
Blake Sampson at his request, have
leave to quit the Service of the Bank.

A x

A Court of Directors at the Bank
On Thursday the 19th Nov. 1846.

Present

John Benjamin Heath Esq. Gov.
William R. Robinson Esq. Dep. Gov.
Arthur Edw. Campbell Esq. Geo. Ward Norman Esq.
William Cotton Esq. John Horsley Palmer Esq.
Benamy Dobree Esq. James Pattison Esq.
Ch^s Pascoe Grenfell Esq. Sir John St. Kelly Bt.
Thomson Hankey J^r Esq. Christie, Pease Esq.
John Gellibrand Esq. Henry Jas. Prescott Esq.
William Little Esq. David Powell Esq.
James Malcolmson Esq. Tho^s Ch^s Smith Esq.
Hy^s J^r John Mildmay Esq. Tho^s Tooke J^r Esq.
James Morris Esq. Tho^s M. Weyuelin Esq.
Sheffield Neave Esq. Francis Wilson Esq.

The Proceedings of the last
Court were read.

The Deputy
Gov^r's Report
of the Excheq^r's
Bill for Audit

The following Report of the
Deputy Governor having been read, viz
"18th November 1846

"The Deputy Governor reports
to the Court of Directors,

"That the Chief Accountants
Statement of the Exchequer Bills issued
on account of Government in the Iron
Chest - the Chief Cashiers Statements
of the Exchequer Bills, East India Bonds
fr.

19th November 1846

"St. Katharine Dock and London Dock
 Debentures, ^{City Bonds, Trinity, Plymouth} Canada Debentures and
 "South Australian Debentures, London
 "and Birmingham (now North Western)
 "Railway, Northern and Eastern Railway
 "Midland including Derby Junction
 "Railway, Newcastle and Darlington
 "Railway, Liverpool and Manchester
 "Railway, South Western Railway, York
 "and North Midland Railway, Taff
 "Vale Railway and London and Brighton
 "Railway Debentures purchased and in
 "the possession of the Chief Cashier, and
 "the Bank Notes in the custody of the
 "Cashiers have been examined by himself
 "and divers Directors and found right.

"And further, that the Chief
 "Cashier had certified that the
 "Principal of the Bill Office had
 "exhibited Discounted Bills amounting
 "to £3499635..15..3, being the Sum
 "with which the account of Bills
 "and Notes discounted was charged
 "in the Accountants Ledger including
 "the 10th November 1846.

(Signed) W. R. Robinson Esq. Secy.

The Court approved thereof.

Out Cash
 right

Mr. Wilson reported the Out
 Cash to have been taken in and found
 right. Or-

19 November 1846

A Quarterly
Genl Court
appointed

Ordered, That a Quarterly General Court be held at the Bank on Thursday the 17th December next at eleven o'clock in the forenoon and that the usual Advertisements be given thereof.

An application having been made by Peter Hartley of Manchester, Carn Factor, for the payment of 3 Bank Notes amounting to £300. lost by the post upwards of 5 Years ago,

Ordered,

At the recommendation of the Committee of Treasury,

That the Sum of £300 be invested in the Consol, 3 per Cent Annuitied, in the name of the Governor and Company of the Bank of England, and the Dividends thereon to be paid to the said Peter Hartley during the time the aforesaid Bank Notes may remain outstanding, agreeably to the Minute of the Court of Directors of the 12th Dec: 1844.

£300 to be invested
in Consols in the
name of the Gov.
& Co for paym^t of 3
Bank Notes
No 67112. - 67234 &
68700 £100, each
dated Manchester
25 Feb: 1840 the
div^d to be paid to
Peter Hartley

Ordered

John Baker L^{ds}.

That £45 be paid to John
Baker

19th November 1846

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J. W. D.
MacLagan £10
John Murphy £10

John Thompson £5
for B. Notes
partly lost 150:

Motion to
raise the ^{minimum}
rate of disc^t
negatived.

Baker in full satisfaction for 4 Bank Notes, the sinister parts of which are lost, £10, to John William Dundas MacLagan for a Bank Note the dexter part of which is lost, £10, to John Murphy for a Bank Note, the sinister part of which is lost upon their giving Security to indemnify the Bank against the same, and the remaining parts of the said 6 Bank Notes being delivered up: and also, £5 to John Thompson for a Manchester Branch Bank Note partially destroyed, and the Number thereof cannot be ascertained, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

It was moved and seconded,

That the minimum rate of Discount in London for Bills not having more than 95 days to run, be raised to $3\frac{1}{2}$ p^{er} Cent, and that a proportionate rise take place at the Branches.

And the Question being put thereon,

the same was negatived.

Ax

A Court of Directors at the Bank
On Thursday the 26 Nov. 1846.

Present

John Benjamin Heath Esq Govr	
William R. Robinson Esq Dep: Govr	
Arthur Edw. Campbell Esq	John Horsley Palmer Esq
William Cotton Esq	James Pattison Esq
Benjamin Dobree Esq	Sir John H. Pelly Bt
Chas. Parker Grenfell Esq	Christy Pearce Esq
Thomson Hanky Esq	Hy Jas. Prescott Esq
John Gellibrand Esq	Sir John R. Reid Bt
Hubbard Esq	Tho. Chas. Smith Esq
William Little Esq	Thomas Tooke Esq
James Malcolmson Esq	Tho. M. W. W. Esq
James Morris Esq	and
Sheffield Neave Esq	Francis Wilson Esq
Geo. Warde Norman Esq	

The proceedings of the last
Court were read.

Ordered

George Haynes £100.	That £10 be paid to George Haynes in full satisfaction for a Bank Note lost by the post upwards of 15 Years ago, £100 to Edward Wigan for a Bank Note the deater part of which is stolen and £10. to
Edw. Wigan £100.	Pudence Matthews for a Bank Note the deater part of which is lost, £100. to George
Pudence Matthews £50	Gradwell £50. to George Downing and £5.
Geo. Gradwell £100.	to Robert Rowell Fittwell for 3 Bank Notes the sinister parts of which are lost, upon their
Geo. Downing £50	giving
R. R. Fittwell £50.	

26th November 1846for B. Notes
parts lost &c.

giving Security to indemnify the Bank
against the same, and the remaining
parts of the 5 last mentioned Bank Notes
being delivered up: the Committee of Treasury
having examined and approved the several
Vouchers relating thereto.

The following Minute of the
Committee for Branch Banks having
been read, viz.

"The Committee for Branch Banks
Monday 23rd Nov. 1846.

Minute of the
Com^{tee} for Branch
Banks recommending
that H. D. Watson
of the Bristol
Branch be permitted
to return to
London &c. &c.

"The Committee having had
under consideration an application from
Henry Dixon Watson of the Bristol
Branch to be allowed to return to
London, in consequence of the ill state
of his health, it was

Resolved

"That it be recommended
to the Court of Directors that the said
Henry Dixon Watson be permitted to
return to London, at his own expense, and
resume his former situation in the Drawing
Office for the Private Accounts, and

C. P. Elworthy
to fill the
vacancy at the
Bristol Branch

"That Charles Penberthy
Elworthy of the accountants Office be
appointed to fill the vacancy at the said
Bristol Branch, at a Salary of £100,
p^{ann}: including the Morning attendance

Money

26th. November 1846

Money, and with the usual additional salary of £45 p^{ann}.

(Signed) W. R. Robinson, Chairman.

approved.

The Court approved thereof.

Ordered,

At the recommendation of the Committee of Inspection for the Issue Department,

Mr. Pearson
app. an Inspector

That William Pearson of the Cash Book Office be appointed to the Inspector's Office in the room of John Bradshaw, who has been appointed a Supernumerary Cashier.

The Chief Accountants
Statement submitted
the removal of
the Bank Stock
Ledgers to the
Reduced L3p^{cts} and
Long Annuity Office

The following Statement of the Chief Accountant having been read, viz,

"The Chief Accountant respectfully reports to the Governor that in consequence of the Reduced L3. 10. p^{cts} having been amalgamated with the L3. 5. p^{cts} and of the concentration of the Reduced Ledgers which will shortly take place by that Fund going into new Ledgers, a reduction will be made of about 30 Ledgers in the Reduced L3p^{cts} and Long Annuity Office

"It is therefore submitted that the Bank Stock contained in 5 Ledgers be removed to the Reduced L3p^{cts} and Long Annuity Office and considered a component part of the Office under Mr.

26th November 1846

"Wilkinson, the Principal, and that the
 "Dividends be in future paid in the
 "Consol Dividend Office."

"The Bank Stock was in 1842
 "removed from the Long Annuity Office
 "for want of room."

"This alteration will leave for
 "the use of the Bank the present
 "Bank Stock Office. At the recommenda-
 "of the Com^{tee} of Treasury,
 The Court agreed thereto."

agreed to.

Ordered

E. J. Gellibrand
quits the Service

That Edmund George
 Toller Gellibrand at his request have
 leave to quit the Service of the Bank.

The following Motion was
 again made and seconded, viz^t

Motion to
raise the
minimum rate
of Discount.

That the minimum rate of
 Discount in London for Bills not
 having more than 95 days to run be
 raised to 3 $\frac{1}{2}$ p Ct and that a
 proportionate rise take place at the
 Branches.

negatived

And the Question being put
 thereon,

the same was negatived.

A. x

A Court of Directors at the Bank
On Thursday the 3rd Dec. 1846.

Present

John Benjamin Heath Esq. Gov.
William R. Robinson Esq. Dep. Gov.
Arthur Edw. Campbell Esq. John Hensley Palmer Esq.
William Cotton Esq. James Pattison Esq.
Bonamy Dobree Esq. Sir John St. Pelly Bt.
Thomson Stankey Esq. Christy Pearce Esq.
William Little Esq. Henry Jas. Prescott Esq.
James Malcolmson Esq. Tho^s. Ch^s. Smith Esq.
James Morris Esq. Wm. Thompson Esq.
Sheffield Seave Esq. Tho^s. M. Heugelin Esq.
Geo. Wade Norman Esq. Francis Wilson Esq.

The Proceedings of the last
Court were read.

Out Cash
right.

Mr Dobree reported the Out
Cash to have been taken in and
found right.

The following Report of the
Committee for the House and
Servants having been read, viz^t

Quarterly
Report of
the Com^{tee} for the
House & Serv^{ts}.

The Committee for the House and
Servants,

Report to the Court of Directors,

That they have ordered payment
of the Wages of the Servants of this
House amounting to £37,641. 15. 3. for
those

3rd December 1846

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"those of the Branch Banks amounting to
"£8366. 8. 10 and the Pensions amounting
"to £7162. 1. 6 for the Quarter ending
"the 30th Nov. inst. the Committee have
"also ordered payment of the Tradesmen's
"Bills of this House amounting to
"£2606. 18. 4, the Building Bill at
"Manchester amounting to £334. 10 -
"and the current Bills for the respective
"Branches amounting to £337. 3 - to
"the 31st October last.

"That the Secretary produced
"a List signed by the Agents, Sub Agents
"and those Clerks who are not free of the
"Clerks' Guarantee Fund, stating that there
"several Sureties are living solvent and
"resident in this Kingdom excepting Saml
"Bennett Kent who has 12 Months leave
"of absence, and George Henry Tople who is
"under suspension.

"That W. Marshall's account of
"Petty Charges for the months of September
"October, and this month amounting to
"£232. 6. 11. has been examined and allowed.

"That the Storekeeper produced his
"account of the balance of Stores in his
"Office on the 31st October last which is
"hereto annexed, and that his account of
"Stationery, Pens, and other Articles used
"in this House has been examined and
"allowed.

3rd December 1846

"allowed, by which it appears that the number of Pans delivered out the present quarter amounted to 44756 being 1917 more than the last quarter.

"That the Chief Accountant laid before the Committee an Abstract of the House Expenses of this House from the 1st March to the 31st August 1846 both inclusive, amounting to £123074. 11. 11 which Abstract is also hereto annexed.

"The Gate Porter attended and stated that the Watchmen had been very regular in their attendance, he also reported that the Engines were in very good order and were regularly played once a month, that the avenues and passages throughout the Bank were kept free from every kind of nuisance, and, that the black flags are now burnt on the premises

Bank of England
26 Nov. 1846.

(Signed) W. R. Robinson,
Depy Secy.

approved.

The Court approved thereof.

Quarterly
Reports read
and approved

The Quarterly Reports of the Committee of Treasury and the three permanent Committees of Inspection were read and approved.

Report of the
Com. of Building

The following Report of the Committee of Building having been read, viz,
"The Committee of Building have to report to the Court of Directors that
"the

3rd December 1846

"the Tradesmen's Bills for the current Quarter
 "amounting to £885, have been referred
 "to the Committee for the House and
 "Servants for payment, viz

"For this House . . . £550. 17-

"For the Branch at Manchester 334 10-

Bank of England
 11th Nov. 1846.

£885. 7-

approved

The Court approved thereof.

The following Report of the Committee
 of Inspection for the Issue Department
 having been read, viz,

"The Committee of Inspection for
 "the Issue Department,

"Report to the Court of Directors,

"That with reference to the Minute
 "of the Court of Directors of the 3^d Sept 1833,

"They have had under their
 "consideration the Reports of the Chiefs
 "of the two Departments of the House as
 "to the fitness of those Clerks who were elected
 "in April and May last to be continued
 "in the Service, and they have received

"very favorable reports of their conduct,
 "abilities, and general health with the
 "following exceptions, viz Windsor Ansted,

"Bartholomew Hayden, Sam^l Octavus
 "Gray, and Edward Cooper Warrneford, who
 "have been absent considerable periods from
 "ill health, but have since, with the
 "exception of M^r Hayden, returned to
 "business

Report of the
 Com^{rs} for the
 Issue Depart^{mt}
 recommending that the
 Clerks elected
 in April and
 May last be
 continued in
 the Service.

3rd December 1846

Business.

Satisfactory special
reports of the
health of T. P.
James; Wm.
Pickthall, C.
Moyle, and the
sight of E. Gribble

Satisfactory certificates were
produced with respect to the state of
health of Thomas Paisley, James Wallis,
Wm. Duke, Pickthall and Charles
Moyle and the sight of E. Gribble
regarding whom special reports were
ordered to be made by the Courts of the
30th April and the 14th May last

The Committee beg therefore
to recommend to the Court of Directors
that the whole of the Clerks elected in
April and May last be continued in
the Service, but, that a Special Report
be again made at the end of 3 months
as to the health of the four first mentioned
Clerks, viz. Windsor, Ansted, Bartholomew
Hayden, Samuel Octavius Gray, and Edward
Cooper Warneford.

Bank of England
24th Nov. 1846

Signed) Bonamy Dobree
Chairman.

approved.

The Court approved thereof.

Reports of the
Names of Persons
who are free of the
Clerks' Guarantee
Fund, whose Bonds
have been deliv^d,
up.

Reports from the respective Com^s
of Inspection of the names of those
persons who are free of the Clerks'
Guarantee Fund, and whose Bonds
have been delivered up: were laid before
the Court in accordance with the Order
of 4th June 1846.

Ordered,

3rd December 1846

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John Prew
quits the Service

Ordered, That John Prew at his request have leave to quit the Service of the Bank.

Ordered

Hon. C. S. Cooper
£10

Geo. Friar £10.

Geo. P. Smith £10

William Tomkinson £10

Geo. Chalke £5

S. J. Yates £5

That £40. be paid to the Honble C. Spencer Cooper in full satisfaction for 4 Bank Notes burnt 12 Months ago, £10. to George Friar for a Bank Note burnt upwards of 5 Years ago, £10. each, to George Percival Smith and William Tomkinson for 2 Bank Notes and £5. to George Chalke for a Bank Note the dexter parts of which are lost and £5. to Sarah Jane Yates for a Bank Note the sinister part of which is lost, upon their giving Security to indemnify the Bank against the same, and the remaining parts of the 4 last mentioned Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Messrs Freshfield
report the conviction
of Joseph Jones

A Letter was read from Messrs Freshfield reporting the trial and conviction of Joseph Jones for having forged a Transfer of £3. 10 Long Annuities.
A2

A Court of Directors at the Bank
On Thursday the 10th Dec. 1847.

Present

John Benjamin Heath Esq Gov.	
William R Robinson Esq Dep: Gov.	
Arthur Edw Campbell Esq	James Pattison Esq
William Cotton Esq	Sir John Henry Pelly Esq
Bonamy Dobree Esq	Christie Pearce Esq
Charles Price Grenfell Esq	Henry Jas Prescott Esq
James Malcolmson Esq	Thos Chas Smith Esq
Hy S John Mildmay Esq	Wm Thompson Esq and
James Morris Esq	Thos Tooke Jr Esq
Sheffield Neave Esq	Thos M. Wagnell Esq
John Horsley Palmer Esq	Francis Wilson Esq

The Proceedings of the last
Court were read.

Ordered

That £10, be paid to
Silvanus Borrowclough in full
satisfaction for 2 Bank Notes the dealer
parts of which are lost and £5 to Emanuel
Stone for a Bank Note the dealer part
of which is destroyed, upon their delivering
up the remaining parts thereof, and
giving Security to indemnify the Bank
against the same: the Committee of Treasury
having examined and approved the
several Vouchers relating thereto.

A2

A Court of Directors at the Bank
On Thursday the 17th Dec: 1846

Present

John Benjamin Heath Esq. Gov.	
William R Robinson Esq. Dep. Gov.	
Arthur Edw. Campbell Esq.	James Pattison Esq.
William Cotton Esq.	Christr Pearce Esq.
Bonamy Dobree Esq.	Henry Jas. Prescott Esq.
Ch ^s Pascoe Grenfell Esq.	David Powell Esq.
John Gellibrand Hubbard Esq.	Sir John R. Reid Bt.
William Little Esq.	Thos ^d Ch ^s Smith Esq.
James Malcolmson Esq.	Wm Thompson Esq. and
James Morris Esq.	Thomas Tooke Esq.
Sheffield Seave Esq.	Thos ^d M. Weguclin Esq.
Geo. Worde Norman Esq.	and
John Horsley Palmer Esq.	Francis Wilson Esq.

The proceedings of the last
Court were read.

Out Cash
right.

Mr Weguclin reported the
Out Cash to have been taken in and
found right.

The following Letter from
the Chancellor of the Exchequer
having been read, vizt.

The usual
Application
from the Chamber
of the Exchequer.

"Treasury Chambers
Gentlemen, " 11th Dec: 1846.

"As it will be an accommodation

"to

17th December 1846

to the Public Service that your Court
 should authorize Advances upon the
 credit of any Exchequer Bills that may
 be required to be made out under the
 authority of the Act 37. Geo 3. C. 48. to cover
 the excess, if any, of the Charge of the
 Consolidated Fund in Great Britain
 beyond its Income in the Quarter ending
 the 3rd January 1847. I must request you
 will move Your Court to authorize such
 advances as may from time to time be
 necessary for this purpose in the manner
 directed by the said Act.

The Bills in question, if any be
 made out will bear an interest of
 three half pence per Centum per diem,
 and the Principal thereof together
 with the interest, will be repaid out
 of the receipts upon the growing produce
 of the Consolidated Fund in the
 ensuing Quarter.

The Governor and
 Deputy Governor of
 the Bank of England

I have the honor to be
 Gentlemen

Your very obedient Servant
 (signed) "Charles Wood."

At the recommendation of the
 Committee of Treasury

agreed to

The Court agreed thereto.

Ordered,

17th December 1846

Messrs Freshfield &
Bills for Law
Suits referred to
the consideration
of the Com^{tee} for
Law Suits.

Ordered,

That Messrs Jannes and
Charles Freshfield's Bill for Law
Charges from Easter Term to the 30th Sept
last, amounting to £1389. 2. 3. be referred
to the consideration of the Committee
for Law Suits, and that they be requested
to report their opinion thereon.

Ordered

By Buckmaster
£5.

Lewis Lewis
£5.

Rev. J. Radcliffe
£5.

J. Featherston
£5.

for B. Notes
parts lost &c.

That £5. be paid to Henry
Buckmaster in full satisfaction for a
Bank Note the dexter part of which is
destroyed, £5. to Lewis Lewis for a Bank
Note, the dexter part of which is lost,
£5. to the Rev. John Radcliffe for a
Bank Note the sinister part of which
is burnt, and £5. to John Featherston
for a Bank Note, the sinister part of
which is lost, upon their delivering up
the remaining parts thereof, and giving
Security to indemnify the Bank against
the same: the Committee of Treasury
having examined and approved the
several Vouchers relating thereto.

A. &

A Court of Directors at the Bank
On Thursday the 24th Dec: 1846.

Present

John Benjamin Heath Esq. Gov.
William R. Robinson Esq. Dep. Gov.
Arthur Edw. Campbell Esq. Sir John Henry Pelly Bt.
William Cotton Esq. Christopher Pease Esq.
Bonamy Dobree Esq. Henry Jas. Prescott Esq.
Thomson Hankley Esq. David Powell Esq.
John Gellibrand Esq. Sir John Rae Bt.
Hubbard Esq. Tho. Chas. Smith Esq.
James Malcolmson Esq. Wm. Thompson Esq.
James Morris Esq. Thomas Tooke Esq.
Sheffield Waver Esq. and
John Horsley Palmer Esq. Francis Wilson Esq.
James Pattison Esq.

The Proceedings of the last
Court were read.

Ordered

That £100, be paid to
William Henry Brind in full satisfaction
for a Bank Note the sinister part of which
is stolen, £5 each, to William Brennan
and Elizabeth Harrison for 2 Bank Notes
the sinister parts of which are current, £5
each to William Waghorn, Francis May,
and Lord Henry Loftus for 3 Bank Notes
the sinister parts of which are lost, £20
each to Frances Burryon and Alfred
Walker for 2 Bank Notes, £30 to John
Garland

Wm H. Brind £100

Wm Brennan £5

Elyth Harrison £5

Wm Waghorn £5

Francis May £5

Lord H. Loftus £5

Frances Burryon £20

Alfred Walker £20

24th December 1846

John Garland ³⁰
 C. R. Colville ¹⁵
 S. B. Blatherwick ¹⁵
 Capt. L. Cowell ¹⁵

Garland for 4 Bank Notes and 1 Search
 to Charles Robert Colville, Stephen Barney
 Blatherwick and Capt. Lambert Cowell
 for 3 Bank Notes, the latter parts of
 which are lost, upon their delivering up
 the remaining parts thereof and giving
 Security to indemnify the Bank against
 the same, the Committee of Treasury
 having examined and approved the
 several Vouchers relating thereto.

for Bk. Notes
 parts lost &c.

Ordered,

At the recommendation
 of the Committee of Treasury,
 That the Sum of £19.1. to be
 paid to the Chief Accountant to be
 distributed by him as Christmas Gifts
 among sundry Persons employed in
 and about the Bank agreeably to
 a List delivered in.

£19.1. 6. to be
 paid to the Chief
 Acct. to be distrib^d
 by him as ^{Christmas}
 Gifts.

The following Report from the
 Committee for Law Suits, having been
 read, vizt,

Report from the
 Com^{rs} for Law
 Suits, on the
 Solicitors Bill
 for Law Charges.

"The Committee for Law Suits,
 "Report to the Court of Directors
 "That they have examined
 "Mess^{rs}. J. and C. Freshfield's Bill for
 "Law Charges from Easter Term to the 30th
 "September last amounting to £1389. 2. 3
 and

24th December 1846

"and they find it to be composed of the
following particulars, viz,

Expenses attendant on
12 Suits in Chancery. . . £168. 5. 6

"Do on 4 Suits at
Common Law, viz,

3. respecting the claim of
the Bank to the amount of
£5691. 17. 9. on 27 Bills of Ex^{ch},
discounted by the Newcastle
Branch. . . £68. 14. -

"One respecting the Action
brought by Hannah Foster
to recover damages for
the Transfer of £373. 19. 14
Now £3. 10 p^{ts} Ct. Ann^y,
on the ground that the
same had been transf^d
without her authority 3. 7. 8

72. 3. 8

"Expences consequent on
measures to detect frauds
and forgeries. . .

148. 10. 2

"Expences respecting
the purchase &c: of Premises
at the Branches viz,

Liverpool. . . £57. 4. 7

Bristol. . . 28. 9. 8

Manchester. . . 71. 6. 1

157. 0. 4

Car^d, forward £545. 19. 8

24th December 1846

Brought forward £ 545. 19. 8
 "Expences consequent on the
 debt due to the Bank from
 Mess^{rs} J. Wilson & Co. 112. 0. 11
 "Dr respecting House
 in Old Jewry 185. 10. 2
 "General Business 545. 11. 6
£ 1389. 2. 3
 "deduct money received by
 the Solicitors for Costs &c. 36. 5. 5
£ 1352. 16. 10

"In the foregoing amount of £ 1389. 2. 3 the
 charge for drawing Briefs and other
 General Business is 384. 2. 6
 For Personal attendance 344. 11. 4
 For Money advanced
 In Fees to Counsel £ 80. 4. 8
 Incidental Charges 466. 14. 9
 Stamps 143. 9. 0
660. 8. 5
£ 1389. 2. 3

"In respect to the Sum of £ 112. 0. 11, the
 amount of Expences in this Bill consequent
 on the debt of Mess^{rs} J. Wilson & Co the
 Committee recommend that the Chief Cashier
 be directed to place the same to the debit of
 that account, and, that the Sum of £ 157. 0. 4
 the amount of expences attending the purchase
 of Premises &c at the Branches be placed
 "to

24th December 1846.

"to the debit of those Branches respectively,
 "also, that £68, 14s the amount of expenses
 "consequent on the dishonor of 27 Bills
 "discounted by the Newcastle Branch
 "be placed to the debit of that Branch.

The Committee have examined
 "the Deputy Accountant, and being
 "satisfied from his report that the several
 "charges have been made according to the
 "usual rate, they recommend to the Court
 "of Directors that the Sum of £1352, 16, 10
 "be paid to Mess^{rs} Jas and Ch^s Freshfield
 "being the balance of their present Bill
 "for Law Charges to the 30th Sept. last.

Bank of England
 23rd Dec. 1846.

(signed) Wm Thompson
 "Chairman."

The Court approved thereof, and

Ordered,

£1352, 16, 10 to
 be paid to Mess^{rs}
 Freshfield being
 the balance of
 their Bill for
 Law Charges

That the Sum of £1352, 16, 10
 be paid to Mess^{rs} James and Charles
 Freshfield being the balance of their
 present Bill for Law Charges from
 Easter Term 1846 to the 30th Sept last
 amounting to £1389, 2, 3.

The following Minute of the
 Committee of Treasury, having been read, viz,

Minute. "At a Committee of Treasury 23 Dec. 1846
 "Portsmouth Branch
 "The

24th December 1846

Minutes of the
Com^{ee} of Treasury
recording that
the application for
a Discount account
from the Hamp^{sh}
Bank & Co. has
been complied with.

" The Governors report to the Committee
" an application for a Discount account from
" the Hampshire Banking Company, whose
" existing Account with a maximum of
" £30 m/ and a minimum of £27 m/ will
" expire according to notice given by themselves
" on the 31st instant.

" 1. Maximum £20000. Minimum £18000

" 2. Interest 4 p Cent p Annum.

" 3. The Account to continue from
" Year to Year, subject to notice from
" either party to terminate the
" agreement at the close of any year,
" given on or before the 1st October
" preceding.

" 4. Any discounts beyond the
" maximum to be subject to the current
" rate or rates fixed for the Portsmouth
" Branch Bank, and to be at the
" option of the Bank to grant or
" refuse.

" 5. In order to lessen the risk of
" transmitting the Notes, and to
" prevent the necessity of a large Store,
" The Hampshire Banking Company
" request to have a Credit on the Portsmouth
" Branch in favour of three of their
" contiguous Branches, viz^t

" For Newport Branch £2000.

" Ryde 500

" Fareham 1000 £3500.

which

24th December 1846

"which credit would be secured by
 "a lodgment of Bills of ample value.
 "The Advances to be repaid in three
 "days at the farthest.

* * "The concession of this credit
 * will enable the three Branches
 to obtain their Notes direct from
 Portsmouth instead of through
 the Head Office at Southampton

"The Committee recommend to the
 "Court of Directors, to comply with the
 "application from the Hampshire
 "Banking Company for a Discount
 "Account on the foregoing terms."

agreed to.

The Court agreed thereto.

A. x

A Court of Directors at the Bank
On Thursday the 31st Dec: 1846

Present

John Benjamin Heath Esq. Gov.	
William R. Robinson Esq. Dep. Gov.	
William Cotton Esq.	John Horsley Palmer Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Thomson Hankey Esq.	Sir John H. Pelly Bt.
John Gellibrand Esq.	Christopher Pearce Esq.
Hubbard Esq.	
William Little Esq.	Henry Jar Prescott Esq.
James Malcolmson Esq.	David Powell Esq.
James Morris Esq.	Sir John R. Reid Bt.
Sheffield Neave Esq.	Wm Thompson Esq. Hon.
Geo. Warde Norman Esq.	Francis Wilson Esq.

The proceedings of the last Court were read.

Out Cash
right.

Mr. Dobree reported the Out Cash to have been taken in and found right.

the Suspension
of E. Salisbury
Juni: and
T. H. Turner
reported

The Governor acquainted the Court that he had suspended Edward Salisbury Juni: and Thomas Hatfield Turner.

Ordered,

to be continued
18. 18.

That their suspension be continued, and that their cases be referred to

31st December 1846

to the appropriate Committee of Inspection
Ordered

That £20 be paid to Louisa Ann Williams in full satisfaction for 2 Bank Notes, washed to pieces, £5 to Hannah Parker for a Bank Note the dealer part of which is destroyed, £15 to Joseph Simpson for 2 Bank Notes, £10 to Thomas Bousfield for a Bank Note, and £5 each to Henry Robinson and William Clegg for 2 Bank Notes the dealer parts of which are lost, upon their delivering up the remaining parts thereof, and giving Security to indemnify the Bank against the same, the Committee of Treasury having examined and approved the several Vouchers relating thereto.

Louisa A Williams £20
Hannah Parker £5
Jos. Simpson £15
Thos Bousfield £10
Henry Robinson £5
Wm Clegg £5

for B. Notes
washed to pieces
&c.

The London Dock Company's
request to overdraw
for not exceeding
£30,000.
during the next
2 Months.

The following Letter from
the London Dock Company having
been read, viz,

London Dock House
" Sir " Dec: 30th 1846.

"The Directors of the London Dock Company request the favor of being permitted to overdraw the Company's account at the Bank of England to an extent not exceeding Thirty thousand pounds during the ensuing two months at the Bank
" rate

31st December 1846

"John Knight Esq
 &c. &c.
 Bank."

"rate of Interest." I am, Sir
 Your obedient Servant
 (Signed) "J. D. Fowler."

Resolved,

complied with
 at 3 per Cent p ann
 interest.

At the recommendation
 of the Committee of Treasury
 That the request of the London
 Dock Company be complied with at the
 rate of 3 per Cent p ann: interest.

Ordered

a donation of
 £50. 10. to the
 Natl. Philanthropic
 Association for
 the employ^{mt} of
 the Poor.

Also, at the recommendation
 of the Committee of Treasury,
 That a Donation of Ten Guineas
 be made to the National Philanthropic
 Association for the employment of
 the Poor at this inclement season

The Bank of
 Ireland's applicⁿ
 to overdraw for
 not exceeding
 £200,000
 at any one time
 on Security of
 £200,000 of their
 Excheq^r Bills in the
 Bank's hands.

The Governor read to the
 Court an application from the Governor
 of the Bank of Ireland, for permission
 to overdraw their account to an amount
 not exceeding at any one time, the
 Sum of £200,000. on the collateral Security
 of £200,000. of their Exchequer Bills
 now in the hands of the Bank.

agreed to
 at

The Court agreed thereto, and

31st December 1846

the Bank's minimum
rate of interest
now 3 p c

and interest to be charged at the Bank's
minimum current rate now 3 per Cent
per annum.

The following Letter from Messrs
Baring Brothers & Co having been read,
viz

Sir,

Messrs Baring
Bro's proposals
for the purchase
of Silver.

"We have the honor to submit
"for your consideration the proposal
"already communicated verbally to you
"by Mr. Mildmay of the following
"purport viz,

"We engage on your consent being
"notified to us in reply to this letter to
"purchase from the Bank of England
"bar Silver at the price of 60.³/₈ (say
"sixty pence and three eighths of a penny)
"per ounce on Mexican dollars of current
"quality at the price of 58.³/₈ (say fifty
"eight pence and three eighths of a penny)
"per ounce for the value of £400,000 (say
"four hundred thousand pounds) sterling,
"and we further request that you will
"allow us the option of purchasing an
"equal amount on similar terms within
"fourteen days from the present date.

"We engage to pay for the silver on its delivery
"and awaiting your reply we have
the

31st December 1846

J B Heath Esq the honor to be with the greatest respect
 Governor of
 the Bank of
 England

"Your most obedient Servants
 (signed) "Baring Brothers
 Bishopsgate St^{ce}
 31st Dec: 1846

At the recommendation of the
 Committee of Treasury, it was
 Resolved,

Messrs Baring
 first proposal
 agreed to

and
 the second
 with limitations

That the first proposal
 contained in the Letter of Mess^{rs}
 Baring Brothers & Co be agreed to -
 and, that as regards the second proposal
 the sale of the amount referred to be
 limited to bar silver only; and, in the
 event of its containing Gold, the price
 be charged with the usual difference
 of one half penny per ounce including
 5 grains of Gold per pound; the excess
 above that quantity to be paid for at
 the rate of 77/10¹/₂ per ounce.

A^c

A Court of Directors at the Bank
On Thursday the 7th January 1847.

Present

John Benjamin Heath Esq. Gov.
William R. Robinson Esq. Dep. Gov.
Arthur Edw. Campbell Esq. Sir John H. Pelly Esq.
William Cotton Esq. Christ. Pearse Esq.
Bonamy Dobree Esq. Henry Jas. Prescott Esq.
Thomson Hankey Esq. David Powell Esq.
James Malcolmson Esq. Sir John R. Peel Esq.
James Morris Esq. Tho^s Chs Smith Esq.
Geo. Warde Norman Esq. Wm. Thompson Esq.
John Horsley Palmer Esq. Tho^s Tooke Esq.
James Pattison Esq. Francis Wilson Esq.

The Proceedings of the last
Court were read.

Resolved,

Com^{ee} appointed
to examine the
State of the
Discounts

That a Committee
be appointed to examine the State of
the ~~Discounts~~ of this House, and to report
to the Court without delay, agreeably to
the Resolution of this Court of the 15th
January 1840. — also, to examine the State
of the Discounts at the different Branch
Banks, and to report likewise thereon
without delay.

Resolved,

That the following Gentlemen
do

7th January 1847

to compose the said Committee, vizt.

Mr Alder Thompson

Mr Dobree

Mr Pearce

Mr Prescott

the suspension
of Edw. Townes
reported.The Governor acquainted the
Court that he had suspended Edward
Townes.

Ordered,

to be continued
and
referred to the
appropriate
Committee.That his suspension be
continued, and, that his case be referred
to the consideration of the appropriate
Committee of Inspection.

Ordered,

Benoit Caillie
£60.Rev. John Groom
£5.Wm. Cornelly
£5.Jas. Allard
£5.Rev. Fr. J. Durbin
£50.H. Collier
£10.Chs. Reeves
£5.for B. Notes
paid off 180.That £60, be paid to Benoit
Caillie in full satisfaction for 6 Bank
Notes the dealer parts of which are stolen,
£5, each to the Rev. John Groom and William
Cornelly for 2 Bank Notes the dealer
parts of which are lost, £5, to James Allard
for a Bank Note the sinister part of which
is burnt, £50 to the Rev. Frederic Jeanes Durbin,
£10, to Henry Collier and £5, to Charles Reeves
Jun. for 3 Bank Notes the sinister parts
of which are lost, upon their delivering up
the remaining parts thereof and giving
Security to indemnify the Bank against
the same; the Committee of Treasury having
examined and approved the several Vouchers
relating thereto.

Ordered,

At the recommendation
of

7 January 1847

Marcus S. Hill
 granted & allowed
 £36.10 p ann.
 during pleasure

of the Committee of Treasury,

That Marcus Samuel Hill at his request, have leave to quit the Service of the Bank on account of ill health, and that he be allowed £36.10 p Ann. during pleasure.

South Sea
 Company's usual
 Letter of Credit

A Letter from the Committee of Treasury of the South Sea Company dated the 4th instant. Addressed to the Governor Deputy Governor and Directors of the Bank of England having been read, desiring that Mr. John Tickell Viner their Cashier may be permitted to overdraw for any Sum or Sums not exceeding thirty five thousand pounds till the 8th day of March next, and, that all former Letters of credit given by them on the said Company's account may be cancelled:—at the recommendation of the Committee of Treasury the same was agreed to, and ordered accordingly at the rate of 3 p Cent p annum interest.

Letter from the
 Hampshire Banking
 Co. in recognition
 of their Dis^t acc^t

A Letter from the Hampshire Banking Company was read in recognition of the Discount account granted to them at the Portsmouth Branch on the 24th Ult.

Ax

A Court of Directors at the Bank
On Thursday the 14th Jan: 1847

Present

John Benjamin Heath Esq Gov	
William R. Robinson Esq Dep. Gov	
William Cotton Esq	James Pattison Esq
Thomson Hankey Esq	Sir John H. Pelly Bt
John Gellibrand Esq	Henry Jas Prescott Esq
William Hubbard Esq	David Powell Esq
William Little Esq	Sir John R. Reed Bt
James Malcolmson Esq	Thos Chr Smith Esq
Hy St John Mildmay Esq	Wm Thompson Esq
James Morris Esq	Thos Tooke Esq
Thos Moffet Esq	and
Geo Wade Norman Esq	Francis Wilson Esq
John Hasley Palmer Esq	

The proceedings of the last
Court were read.

Out Cash
right.

Mr Hubbard reported the
Out Cash to have been taken in and
found right.

John Henney
Acting Secy

The Secretary acquainted the
Court that John Henney, the Acting
Sub. Agent at the Portsmouth Branch
desired leave to exchange the Security of
George Henney in £100.

Ordered,
That the said John Henney
do forthwith provide other Security in the room
of

14th January 1847

of the said George Henney.

Ordered,

That £70 be paid to John Prime Roe in full satisfaction for 6 Bank Notes and £10 to Edward Mason for a Bank Note the deuter parts of which are lost, £5 to George William Miller for a Bank Note the greater part of which is destroyed, and £65 to Maria Canning for 3 Bank Notes the sinister parts of two of which and the deuter part of the other are lost, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same; also, £5 to John Wragg for a Bank Note the greater part of which is burnt, and the Number and date thereof cannot be ascertained: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

J Prime Roe £70

Edw Mason £10

Geo W Miller £5

Maria Canning £65

John Wragg £5

for B Notes
parts lost &c

the Suspension
of Thos B. H. Wood
reported; - to be
continued and
his Case referred to
the appropriate
Committee

The Governor acquainted the Court that he had suspended Thomas Buckham Hepburn Wood,

Ordered

That his suspension be continued, and that his case be referred to the consideration of the appropriate Committee of Inspection.

The following Letter from Messrs
Frost & Field

11th January 1847

Freshfield having been read, viz,

"Dear Sir,

Letter from
Messrs Freshfield
stating Geo Edwards
to be entitled to
receive £56. 10. 10.
the value of £3. 10.
pct Ann^y and Div^d
thereon sold
out by the forgery
of Joseph Jones

"With reference to our report
to you of the 10th Ult^o on the application
of Mr George Edwards in respect of the
£3. 10 Long Annuities fraudulently
transferred by Joseph Jones, We beg to
inform you that Mr Edwards has this
day executed the Release to the Bank
which we enclose, and, that he is now
entitled to receive the following Sums

£34. 5. 10. The agreed value of
the £3. 10 Long Annuities

£22. 5. The amount of dividends
accrued due thereon to the
present time less Income
Tax.

also
to transfer
£75. - £3. 5. p^{ct}
Ann^y in his
Wife's name.

"He is also entitled to transfer the Sum
of £75. - £3. 5. p^{ct} Cent Annuities standing
in the name of his Wife, as "Sarah Anne
Edwards Spinster."

"We understand that Mr,
Edwards intends applying to the Bank
to day. We have the honor to be

"To the Governor of
the Bank of England

Dear Sir

Your faithful &c^t Servants
(Signed) J. C. & H. Freshfield.
New Bank Buildings
11th Jan: 1847.

Re-

14th January 1847

Resolved

At the recommendation
of the Committee of Treasury,

That the Governors be authorised
to pay the sum of £34.5.10. the agreed
value of the £3.10. Long Ann and £2.5.
the amount of the dividends accrued due
thereon to the present time less the
Income Tax, to George Edwards; and that
the said George Edwards be allowed to
transfer the Sum of £75. 13.5 p Cent
Ann, now standing in the name of his
Wife as "Sarah Ann Edwards Spinster"

The Gov^{rs} authorised
to pay £34.5.10 and
£2.5. to Geo. Edwards

and Geo. Edwards
allowed to transfer
£75-13/5 p cent
standing in the
name of his Wife
as a Spinster

Ordered

At the recommendation of
the Committee of Treasury

That a Donation of £1000. be
made in aid of the Funds of the British
Association for the relief of the extreme
distress in Ireland and Scotland.

A donation of
£1000, in aid of
the Funds of the
British Association
for the relief of the
distress in Ireland
and Scotland.

The following Report from the
Committee of Inspection for the Issue
Department having been read, viz.

"The Committee of Inspection
for the Issue Department,

Report to the Court of Directors
That

Report from the
Com^{ee} of Inspection
for the Issue Dep^t,
on the Case of
Edw^d Howard

14 January 1847.

"That they have had under their consideration
"the case of Edward Townes of the Cash Book
"Office who was suspended on the 4th Jan'y
"for being absent without leave occasioned
"by his pecuniary difficulties.

"That a list, prepared by Townes
"himself of his various debts was laid before
"the Committee, by which it appears that
"his liabilities at the present time amount
"to £326, 1, 10. a considerable portion of which
"debt has been incurred by Acceptances,
"and notes of hand, at an exorbitant rate
"of interest and heavy expences attendant
"upon the recovery of small debts.

"The Committee further report
"That they have examined Townes himself
"with regard to his being engaged in bill
"transactions contrary to the express Order
"of the Court of Directors; and he states
"that he was so engaged prior to the Order
"of Court of 1837, and has been unable since
"to extricate himself, he distinctly affirmed
"however that no other Clerk in the Service
"has at any time been concerned with him
"in drawing or accepting bills, which statement
"was confirmed to the best of his knowledge
"by Mr. Slyett the Principal of the Cash Book
"Office. The Chief Cashier who was also examined
"by the Committee had no evidence to offer
"of any other Clerk having been engaged with
"Townes in the above transactions, which,
"by

14th January 1847

by his own admission have now extended
 "over a period of 12 or 14 Years. Fowles
 "however considers that, if time were
 "allowed him, he should be able to
 "effect some arrangement with his
 "Creditors."

"The Committee therefore, after
 "a careful investigation of this case, beg
 "leave to submit the whole of the
 "circumstances to the Court of Directors
 "to be dealt with as they may see fit."

Bank of England
 12 Jan 1847.

(Signed) "Bonamy Dobree
 Chairman"

Ordered

Edw Fowles
 dismissed the
 Service.

That the said Edward
 Fowles be dismissed the Service of the
 Bank.

At the recommendation of the
 Committee of Treasury, it was

Ordered

the minimum
 rate of Disc't in
 London raised to
 3½ per Cent.

a proportionate
 rise to take place
 at the Branches

That the minimum rate
 of Discount in London for bills not
 having more than 95 days to run, be
 raised to 3½ per Cent, and that a
 proportionate rise take place at the
 Branches.

As

A Court of Directors at the Bank
On Thursday the 21st Jan: 1847.

Present

John Benjamin Heath Esq	Gover
William R. Robinson Esq	Dep. Gov
Arthur Edw Campbell Esq	John Hensley Palmer Esq
William Cotton Esq	James Pattison Esq
Bonamy Dobree Esq	Sir John H. Pelly Esq
Chs Pascoe Grenfell Esq	Christo Pearce Esq
Thomson Hamkey Esq	Henry Jas Prescott Esq
John Gellibrand Esq	David Powell Esq
William Little Esq	Sir John R. Peel Esq
James Malcolmson Esq	Tho ^s Chr Smith Esq
Humphrey St John Milham Esq	Wm Thompson Esq
James Morris Esq	Tho ^s Tasker Esq
Sheffield Neave Esq	and Francis Wilson Esq
Geo. Warde Norman Esq	

The Proceedings of the last
Court were read.

Ordered

That £11.10 be paid to	
James Pitcairn Campbell in full satisfac-	
tion for a Bank Post Bill lost by the	
post and not indorsed, £10 to William	
Edgcomb for a Bank Note and £5. to	
Mary Ann Jane for a Bank Note both	
burnt, £200. to Thomas Thompson for 2	
Bank Notes, £50. to John Ward for a Bank	
Note	

Arthur Edw Campbell
£11.10

Wm Edgcomb £10

Mary Ann Jane £5

Tho^s Thompson £200

John Ward £50

21st January 1847.

Thos. Stubbs £10
 John Mallet £5
 Fredk. Palmer £5
 Geo. Schubthnot £15
 Thos. Adell £10
 Ann Hemwood £10
 Simeon Joel £5

for a Bank Post
 Bill & lost &c.

Note, £10 to Thomas Stubbs for a Bank Note and £5 to John Mallet for a Bank Note the dealer parts of which are lost £5 to Frederick Palmer for a Bank Note the sinister part of which is destroyed. £15 to George Schubthnot for 3 Bank Notes. £10 to Thomas Adell for a Bank Note; £10 to Ann Hemwood for a Bank Note and £5 to Simeon Joel for a Bank Note the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same, and the remaining parts of the said Bank Notes being delivered up: the Committee of Treasury having examined and approved the several Vouchers relating thereto.

The following Report of the Committee for Law Suits having been read, viz,

"The Committee for Law Suits,
 Report to the Court of Directors,

Report of the
 Com^{ee} for Law
 Suits on the
 Overdue Disc^d
 Bills unpaid.

"That they have investigated
 "the accounts of the Overdue Discounted
 "Bills unpaid, and it appears that the
 "balance of the Outstanding Debt (not
 "written off to the account of Profit and
 "Loss) on the 30th June last, was £8294.10.1
 "and, in pursuance of the Order of Court
 "of 20th August last, the Sum of £1350 was

, carried

21st January 1847

"carried to the debit of Profit and Loss,
 "reducing the balance to £6744. 10. 1 which
 "has been further decreased up to the 31st
 "December last to £2272. 6. 2 and added
 "to by one new account, making it £3122. 6. 2

"There has been received in the
 "last half Year upon the accounts of
 "Bankrupts or Insolvents, the balances
 "of which have from time to time been
 "carried to the Debit of Profit and Loss
 "the sum of £1199. 5. 10. which has been
 "placed to the credit of that account in
 "the General Ledger.

"On the 30th June last, the
 "balance of the Accounts which
 "accumulated in the half Year ending
 "30th June 1844 was £568. 9. 4.
 "the whole of which has been received.

"The Balance of the Accounts
 "which accumulated in the half Year
 "ending 30th June 1845 was. £1143. 18. 3

On which has been recd, $\frac{36. 9. -}{1107. 9. 3.}$
 "leaving the balance . . .
 "which is expected to be received.

"The Balance on the Accounts which accumu-
 "lated in the half Year ending 31st Dec 1845
 "was £83. 3. 2.

on which has been recd, $\frac{55. 3. 6.}{27. 19. 8.}$

leaving the Balance . 27. 19. 8. " which

21st January 1847

which also is expected to be recovered.

"The Balance of the Accounts which accumulated in the half Year ending 30th June 1846 was £4,948. 19. 4.

"On which had been received 3,777. 13. 3.

leaving the balance £1,171. 6. 1

which, it is recommended should be allowed to remain, payment of the whole being expected.

"In the last half Year there is one new account of £850 —

"On which had been received 34. 8. 10

leaving the Balance £815. 11. 2

a portion of which is expected to be recovered.

Recapitulation of the London Accounts

Half Year ending	Balances outstanding 30 June 1846.	Receipts in 1/2 Year ending 31 Dec 1846.	Balances outstanding 31 Dec 1846.
"30 June 1844	568. 9. 4	568. 9. 4	—
30 " 1845	1,143. 18. 3	36. 9. —	1,107. 9. 3
"31 Dec "	83. 3. 2	53. 3. 6	27. 19. 8
30 June 1846	4,948. 19. 4	3,777. 13. 3	1,171. 6. 1
"£	6,744. 10. 1	4,437. 15. 1	2,306. 15. —
One New acc in the 1/2 Year ending 31 Dec 1846.	850. —. —	34. 8. 10	815. 11. 2
"Balances outstanding 31 st Dec 1846	£ 3,122. 6. 2		

21st January 1847

Branches.

"At the Branches there has
"been received in the last half Year on
"the Accounts of Bankrupts or
"Insolvents, the Balances of which
"have from time to time been carried to
"the Debit of Profit and Loss the sum
"of £6/- which has been placed to the
"credit of that account in the General
"Ledger.

"The Balance of the outstanding
"Debt not written off to Profit and Loss
"on the 30th June 1846. was £6675. 10. 1
"on which has been received the Sum
"of £4365. 10. 8. viz

"At the Newcastle Branch £383. 12. 4

Birmingham D ^o	350. -.-
Hull D ^o	31. 18. 4

£4365. 10. 8

"There are 2 New Accounts, viz
"One at Birmingham of £350, the
"whole of which has been received,
"and the other at the Hull Branch
"of £431. 14. 8
"On which has been received 31. 18. 4

"leaving a balance of £399. 16. 4

"Recapitulation

21st January 1847Recapitulation.

"Balances outstanding 30th June 1846
 £6675, 10. 1

"Received in the half Year
 ending 31st Dec. 1846 . 1,365, 10. 8

"leaving the Balance . 2309, 19. 5

2. New accounts at the Branches 781. 14. 4

Rec^d on the new Accts 3091. 14. 1
 381 18 4

leaving the balance
 outstanding at the Branches } 2729, 15 9
 on the 31st Dec 1846 . . . }

Quarterly Loan Bills.

"Of the London Quarterly Loan
 Bills there has been received in
 the half Year on the Balances which
 have been carried to the Debit of Profit
 and Loss, the Sum of £360, 1. 8 which
 has been carried to the credit of that
 account in the General Ledger.

"No new debt of this description
 has occurred during the half Year.

"Bank of England (Signed) Wm Thompson, "
 18th Jan. 1847. chairman.

approved

The Court approved thereof.

The following Report of the
 Com-

21st January 1847

Committee of Inspection for the Issue Department having been read, viz.

"The Committee of Inspection
for the Issue Department,
Report to the Court of Directors

"That they have had under their
consideration the Case of Thomas Buchan
Heplburn Wood of the Cash Book Office
who was suspended on the 13th inst^o
for being absent without leave.

"That they have examined the
Chief Cashier, and Mr. Hyett the
Principal of the Cash Book Office who
concur in giving Mr Wood a very
indifferent character

"The Committee also examined
Wood himself, and from evidence previously
supplied from other quarters they are
decidedly of opinion that the several
statements advanced by him are utterly
at variance with the truth.

"The Committee therefore taking
these circumstances into consideration,
coupled with the fact of Wood having been
suspended a short time since for being
engaged in bill transactions, feel it their
duty to recommend to the Court of Directors
that

21st January 1847

"that Thomas Buchan Hepburn Wood
"be dismissed the Service

"Bank of England (Signed) "H. S. Mildmay
19th Jan: 1847. Chairman"

approved and
The^d B. H. Wood
dismissed the
Service

The Court approved thereof, and

Ordered;

That the said T. B. H.
Wood be dismissed the Service of the
Bank.

Ordered

At the recommendation
of the Committee of Treasury,

Allowance of
£2 p Week granted
to Jane Frame
(now dead) continued
to Caroline Frame

That the allowance of £2 p Week
granted to Mrs Jane Frame (now dead)
late Wife of Samuel Frame formerly of
the Consols be continued to Caroline
Frame, daughter of the said Samuel
Frame for his support, the said
allowance to cease at his death.

Letter from Mr
Freshfield with a
Bond of Indemnity
to Mr L. Curtis of
New York
in re- J. Wilson & Co
to be sealed

The following Letter from Mr
James Freshfield having been read, vizt

"New Bank Buildings

"My dear Sir 18 Jan: 1847.

"I have perused the Bond of
"Indemnity required to be executed by the Bank
"in favor of Mr Curtis of New York and the
"accompanying documents. The

Letter and enclosure
with Mildmay

21st January 1847

"The facts are these— When Mr. Melod
"Wilson first went to New York in the
"Year 1837 on the difficulties of his House
"arising in that Year, he was persuaded
"by parties there to execute a general con-
"veyance of his property to Mr. Curtis and
"Mr. Byers in trust for his Creditors.

"The conveyance I apprehend was in
"operation and so all the creditors here treated
"it, and when the Deed of Inspection was
"executed, the creditors at the same time
"signed a consent to Mr. Curtis releasing
"the property— most of it has been released,
"but Mr. Curtis had some real property vested
"in him, and not being sure that all J.
"Wilson & Co. creditors have signed the paper
"desiring him to release it he required an
"indemnity. I think the risk very small
"and as the Bank are to get the value
"of the property and cannot get it without
"giving the Indemnity. I advise them
"to do so.

I am My dear Sir

The Governor of
the Bank of England.

"Your very faithful Serv^t
(Signed) Jas Freshfield Esq

The Court agreed thereto, and at
the recommendation of the Committee
of Treasury,

The Bond of Indemnity above mentioned
was sealed with the Common Seal in Court.

Ordered,

21st January 1847

Ordered,

At the recommendation of the Committee of Treasury

John Kellow
Newcastle
Porter discharged

That John Kellow, House Porter and Watchman at the Newcastle Branch be discharged the Service, and

and
John London
app^d House Porter
at the Newcastle
Branch in his
placeThat John London one of the House Porters and Watchmen be appointed House Porter and Watchman at the said Newcastle Branch, the said appointment to be subject to the Regulations of the 9th Nov: 1843 with reference to the removal of Porters to the Branches.Arthur Maitland
suspended

The Governor acquainted the Court that he had suspended Arthur Maitland;

Ordered,

his Suspension
to be continued
gc

that the suspension of the said Arthur Maitland be continued, and that his case be referred to the consideration of the appropriate Committee of Inspection.

The minimum
rate of Discount in
London raised
to 4 p^{er} centAt the recommendation of the Com^{tee} of Treasurya proportionate
rise at the BranchesIt was Ordered, That the minimum rate of Discount in London for Bills not having more than 90 days to run be raised to 4 p^{er} cent, and that a proportionate rise take place at the Branches.

A x

A Court of Directors at the Bank
On Thursday the 28th Jan. 1847

Present

John Benjamin Heath Esq Gov ^r	John Horsley Palmer Esq
William R. Robinson Esq Esq Gov ^r	James Pattison Esq
Arthur Edw Campbell Esq	Sir John H. Pelly B ^t
William Cotton Esq	Christr. Pearce Esq
Bonamy Dolree Esq	Hy Jas. Prescott Esq
Chs Pascoe Grenfell Esq	David Powell Esq
Thomson Hankey Esq	Sir John R. Reid B ^t
John Gellibrand Hall Esq	Tho ^s Chs Smith Esq
William Little Esq	Wm Thompson Esq
James Malcolmson Esq	Tho ^s Tooke Esq
Hy S. John Mudding Esq	Francis Wilson Esq
James Morris Esq	
Sheffield Neave Esq	
George W. Anman Esq	

The Proceedings of the last
Court were read.

Out Cash
rights

Mr Powell reported the Out
Cash to have been taken in and found
right.

The suspension
of Chs St. Weston
& Tho^s Old
reported,

of Tho^s W.P.
to be continued.

The Governor acquainted the
Court that he had suspended Charles
Henry Weston and Thomas Old,

Ordered, that the suspension of
Thomas Old be continued, and his case
referred to the consideration of the appropriate
Com

28th January 1847

Chas H Weston
quits the Service

Committee of Inspection; and, that Charles Henry Weston at his request have leave to quit the Service of the Bank.

Ordered,

S. Saunders £20

J. Tucker £5

J. Hobbler £5

Ch. Clively £5

for Bank Notes
parts lost of

That £20 be paid to Simon Saunders in full satisfaction for a Bank Note, the dexter part of which is lost, £5 to Stephen Tucker for a Bank Note the dexter part of which is burnt, £5 to Francis Hobbler for a Bank Note and £5 to Charles Clively for a Bank Note the sinister parts of which are lost, upon their delivering up the remaining parts thereof, and giving security to indemnify the Bank against the same: the Committee of Treasury having approved the several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Inspection for the Accountants Banking Department,

Bank Stock
Shuttings.

That the Transfer Books for Bank Stock be shut from Wednesday the 10th March till Wednesday the 14th April following, and that the same be published in the London Gazette of Friday 29th instant.

Ordered,

At the recommendation of the

28th January 1847

Genl. Court to
consider of a
Div^d appointed

the Committee of Treasury.

That a General Court to consider of
a Dividend be held at the Bank on
Thursday the 18th March next.

Genl. Court
for the Election
of Gov^s and
Directors.

That a General Court for the
Election of a Governor and Deputy
Governor be held at the Bank on
Tuesday the 13th April next for the
Election of Directors on Wednesday
the 14th April.

That Printed Lists of Proprietors
for the Election be delivered on Monday
the 29th March.

to be advertised

That the usual Advertisements
be given thereof.

That the Dividend Warrants
be delivered on Tuesday the 6th April.

The following Report from the
Committee of Inspection for the Cashiers
Banking Department having been read, vizt.

"The Committee of Inspection for the
"Cashiers Banking Department,
"Report to the Court of Directors,

That they have investigated the Cases
"of Edward Salisbury Jun. (Private Draw Office)
"and of Thomas Halford Turner (Cash Book
"Office) who were suspended on the 28th Dec^r
"last, and of Arthur Maitland (Private
"Drawing Office) who was suspended on the
20th

28th January 1847

26th instant for returning to the Draw^{ing} Office after dinner, all in a greater or less degree in a state of intoxication.

The Committee have examined the Chief Cashier and Mr. Bryant (Principal of the Drawing Office) who report them to be Clerks who do their work efficiently and well, that they had been cautioned against habits of intemperance, but that this was the first occasion of their having been observed in a state of intoxication.

The Committee having called upon each of the parties for explanations to extenuate if possible their misconduct, Salisbury has stated that he had drunk rather too freely when dining out on Christmas day, and that feeling very unwell the next day he took some brandy and water, which owing to the disordered state of his stomach had an unusual effect upon him. - On being questioned as to the circumstance of his having been some years ^{ago} in pecuniary difficulties, he stated that he was now free from debt. Turner has made a statement similar to the foregoing: - and Maitland has informed the Committee that he lunched at an Oyster shop where he drank two pints of stout, that after a considerable walk he in returning took a glass of Burton Ale, which owing to his mind having been much excited, and being much hurried to return to the Bank in proper time.

28th January 1847.

Report continued

"time overpowered him.

"They all expressed the greatest contrition
"for their offence, and promised that no
"repetition of their misconduct should occur.

"The Committee having maturely
"deliberated on all the circumstances
"they recommended to the Court of Directors
"that the suspension of A. Maitland,
"E. Salisbury Junr. and J. H. Turner be taken
"off, - that Maitland and Salisbury be
"removed from the Drawing Office, and together
"with J. H. Turner be placed at the bottom
"of the list of Clerks in the Cash Book Office
"but, with a view to allow them at some
"future period, an opportunity, by continued
"good conduct, of being restored to their
"original position, that a special report be
"made quarterly to the appropriate Com^{ee}
"of Inspection.

"That Maitland and Salisbury
"having been 12 Years and 10 Years respectively
"in the service of the Bank of England, their
"Salary be reduced to £100 p^{ann}: each (including
"morning money) being that which Clerks
"receive at 21 Years of Age, that Turner
"having been only 2 Years in the Bank, his
"Salary be reduced to £70 p^{ann}: (including Morning
"money) being that at which he entered the
"Service. (Signed) S. Deave Chairman.

ref^d to the Com^{ee}
for reconsideration

The said Report was referred to the
Committee for reconsideration.

A x

A Court of Directors at the Bank
On Thursday the 4th Feb. 1847.

Present

John Benjamin Heath Esq. Gov.
William R. Robinson Esq. Dep. Gov.
William Cotton Esq. John Horsley Palmer Esq.
Bonamy Dobree Esq. James Pattison Esq.
Ch^s Pascal Grenfell Esq. Sir John St. Pelley Bt.
Thomson Hankey Esq. Christi. Pearce Esq.
John Gellibrand Esq. David Powell Esq.
William Little Esq. Sir John Rice Bt.
James Malcolmon Esq. Tho^s Ch^s Smith Esq.
Hy^s St. John Mildmay Esq. Wm Thompson Esq.
James Morris Esq. Tho^s Tooke Esq.
Sheffield Neave Esq. and
Geo^s W. Norman Esq. Francis Wilson Esq.

The Proceedings of the last
Court were read.

Ordered

That £20. be paid to William
Mr. Winthrop £20. Winthrop in full satisfaction for 2 Bank
Post Bills lost by the post and not indorsed
John Fearon £5. £5. to John Fearon for a Bank Note the
greater part of which is burnt, £5. to
John Odlin £5. John Odlin for a Bank Note the greater
part of which is stolen and alleged
to have been burnt, £20. to Col^l Edward
Col^l Ed^{ward} Hay £20. Hay for a Bank Note the sinister part
of which is burnt, £10. to John Baywell
John Baywell £10. for

1st February 1847.

Aug. Wilson S^r
Louisa Dwyer S^r

for a Bank Note and I. each to Augustus Wilson and Louisa Dwyer for 2 Bank Notes the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same, and the remaining parts of the said Bank Notes being delivered up: the Committee of Treasury having approved the several Vouchers relating thereto.

The following Report of the Committee of Inspection for the Issue Department having been read, viz,

"The Committee of Inspection for the Issue Department,

Report to the Court of Directors,

"That they have had under their consideration the case of Thomas Old of the Cash Book Office who was suspended on the 22nd Ult^o for being absent without leave, and who is now under confinement for debt in Whitecross Street Prison.

"That in the course of their examination, the Committee have discovered that W. Old has been engaged in Bill transactions with parties lately in the employment of the Bank, one of whom has recently been allowed to resign, and the other has been dismissed the Service:

"The

Report of the Com^o of Inspect^y for the Issue Dept^y on the Case of Tho^o Old who is under suspension

4th February 1847

"The Committee, after a careful investigation, are of opinion that neither the circumstances of the case, nor the character given of Mr. Old by the Chief Cashier, are such as to induce them to look with leniency upon this gross infringement of the rules of the Establishment, and they therefore beg to recommend to the Court of Directors that the said Thomas Old be directed to resign the Service of the Bank

"Bank of England (Signed) "Bonamy Dobree
1st Feb. 1847. "Chairman"

approved, and
Mr. Old
quitted.

The Court approved thereof, and a letter having been read from the said Thomas Old, he was allowed to quit the service of the Bank.

The following Report of the Committee of Inspection for the Cashiers Banking Department having been read, viz.

Report of the
Com. of Inspection
for the Cashiers
Banking Depart.
on the Cases of
Arthur Maitland
Esq. Salisbury D.
& Mr. H. Turner
now under
suspension for
intoxication.

"The Committee of Inspection for
the Cashiers Banking Department,
Report to the Court of Directors,

"That pursuant to the Minute of
the last Court of Directors, they have
reconsidered the cases of Mr. Salisbury D.
(Private Drawing Office) and of Thomas
Hatfield Turner (Cash Book Office) who
were

4th February 1847

"were suspended on the 28th Dec: last,
 "also, of Arthur Maitland (Private Drawing
 "Office) who was suspended on the 20th inst^t
 "for returning to the Drawing Office, after
 "dinner, all in a greater or less degree, in
 "a state of intoxication.

"The Committee have examined
 "the Chief Cashier and Mr. Bryant
 "(Principal of the Drawing Office) who
 "report them to be Clerks who do their
 "work efficiently and well, that they
 "had been cautioned against habits of
 "intemperance, but, that this was the
 "first occasion of their having been observed
 "in a state of intoxication.

"They have all expressed the
 "greatest contrition for their offence, and
 "have promised that no repetition of their
 "misconduct should occur.

"The Committee having maturely
 "deliberated on all the circumstances, beg
 "to recommend to the Court of Directors
 "that the suspension of Arthur Maitland
 "Edward Salisbury Jun: and Thomas
 "Hatfield Turner be taken off that they
 "be reprimanded by the Governor, that
 "in future they be allowed only one hour
 "for dinner, instead of one hour and a half
 "as at present, that Maitland and Salisbury
 "having been 12 Years and 10 Years respectively
 "in the service of the Bank of England,
 "their

4th February 1817

"their Salary be reduced to £100 p ann: each (including
 "morning Money) being that which Clerks
 "receive at 21 Years of Age: that Turner having
 "been only 2 Years in the Bank, his Salary
 "be reduced to £70 p ann (including Morning
 "Money) being that at which he entered the
 "Service, but with a view to allow them
 "at some future period, an opportunity, by
 "continued good conduct, of being restored to
 "their original position that a special report
 "be made quarterly to the appropriate Comtee
 "of Inspection.

"The Committee further recommends
 "that notice be given that any Clerk appearing
 "at his Office in a state of intoxication will
 "on the first offence, be dismissed the Service
 "of the Bank. (Signed) "I Neave Chairman".

"Bank of England
 28th Jan 1817

The Court agreed thereto, and

Ordered

the suspension of
 Mailland, Salisbury
 Jun & Turner taken
 off.
 to be reprimanded
 in Court.

That the Suspension of the
 said Mailland, Salisbury Jun: and Thomas
 H. Turner be taken off and that they be
 reprimanded by the Governor in Court this
 day Tennight.

Ordered,

The Bank to be
 defended in Chan
 at the Suit of
 Edw Shirley & Co

That Mess^{rs} James and
 Charles Freshfield do appear for and
 defend the Governor and Company of
 the Bank of England in Chancery at
 the Suit of Edward Shirley and others.

A 2

A Court of Directors at the Bank
On Thursday the 11th Feb: 1847.

Present

John Benjamin Heath Esq. Gov.
William R Robinson Esq. Dep. Gov.
Arthur Edw Campbell Esq. Geo. Ward Norman Esq.
William Cotton Esq. John Horsley Palmer Esq.
Bonamy Dobree Esq. James Pattison Esq.
Ch^s Pascoe Grenfell Esq. Sir John H. Pelly Bt.
Thomson Stankey Esq. Christo Pearce Esq.
John Gellibrand Shillbourn Esq. Hy. Jas Prescott Esq.
William Little Esq. Sir John R. Reid Bt.
James Malcolmson Esq. Tho^s. Ch^s. Smith Esq.
Hy. J^r John Mildmay Esq. Wm Thompson Esq.
James Morris Esq. Tho^s Tooke Esq.
Sheffels Neave Esq. Francis Wilson Esq.

The Proceedings of the last
Court were read.

Out. Cash
right.

Mr Stankey reported the
Out Cash to have been taken in and
found right.

Ordered,

R. Harman £5

R. Hughes £10

Paul Chappie £5

4/4 Sandeman

125

M. Connerty £5

That £5 be paid to Richard
Harman in full satisfaction for a Bank Note
the greater part of which is current, £10. to Rich
Hughes for 2 Bank Notes, and £5. to Paul
Chappie for a Bank Note the dealer parts
of which are lost, £25 to Genl Glass Sandeman
for 5 Bank Notes and £5 each to Michael
Connerty

11th February 1847

Howd Wilson
£8

for 10 Notes parts
lost &c.

Connerty and Alexander Robt Wilson for 2 Bank Notes the sinister parts of which are lost, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same: The Committee of Treasury having approved the several Vouchers relating thereto.

Ordered

At the recommendation of the Committee of Treasury,

£50, in aid of the funds of the City of London Truss Society.

That a Donation of £50 be made in aid of the funds of "The City of London Truss Society."

The following Annual Report of the Special Discount Committee having been read, viz,

"The Committee appointed the 7th Jan. 1847 to examine the State of the Discounts,

"Report to the Court of Directors,

"That the comparative statements of the Discounts of this House made out for the Years 1845 and 1846 have been examined by the Committee and they submit to the Court the following particulars viz

"The Number of Discounters who used their accounts in 1845 (including 124 Persons having Drawing Accounts only) was 363.

" In

11th February 1847

"In 1846, the number (including 131
persons having Drawing Accounts only
making an increase in the number of
Discounters in 1846 of 156

"The sum of money advanced upon
Discount in the Year 1845 (including
£448,594 for 124 persons having Drawing
accounts only) was £187,075. 11 5.

"The sum of Money advanced
upon Discount in 1846 (including
£1,008,120. 7. 3 for 131 persons having
Drawing accounts only was £344,713. 14
making an increase of Money advanced
upon Discount in 1846 of £1,548,169. 13. 4

"A monthly account has been
laid before the Committee of the
number and amount of Bills
brought in for discount, the number
and amount rejected, and the number
and amount discounted; also of the
aggregate amount for the Year the
particulars of which are detailed in
the accompanying paper marked, C.

"The sums received for Interest
on the amount advanced on discount
in 1845 was £87,558. 8 -

"In the Year 1846, the amount received
for Interest was £190,695. 1. making an
increase of Interest received in 1846 of £103,136. 13
the

11th February 1847.

"The average amount of Discounts
"with the Bank of the four following
"periods in the Year 1845, viz 31 March,
"30 June, 30th Sept and 31 Dec was £3282,500.

"For the same periods
"in 1846 5,633,500.
"making an increase in the average of
"these periods of £2,351,000.

"For a List of Merchants,
"Manufacturers &c. who have increased
"or decreased their demand for discount
"on the average of the above periods
"in 1846 the Committee beg to refer to
"the accompanying paper marked E.

"The number of Discounters
"who have suspended their payments
"in the three Years ending the 31st Dec
"last, is as follows, viz.

"In 1844	Five
1845	Five
1846	Five.

"The number of Discounted
"Bills which have been noted for non
"payment for the last 3 Years is as
"follows, viz,

1844.	36
1845	303
1846	939.

"The proportion per Cent which the
"amount of Bills unpaid bears to the gross
"amount advanced upon discount for the last
"three

11th February 1847

"three Years (exclusive of the Dividends
"received or to be received thereon, is as follows

	Gross Amount Discounted.	Amount carried to the debit of Disc ^d Bills unpaid	Proportion per Cent.
1844	2869,704	£2619	1. 9 ³ / ₄
1845	18,709,551.	4779	16 ¹ / ₄
1846	34,191,243.	14,574	110.

"The average Dividend received
"on the Overdue Discounted Bills
"unpaid in the Years 1843, 1844 and
"1845, was 13 ¹/₂ in the £. and in the
"last 3 Years 14 ¹/₁₀ ¹/₄.

"The gross amount discounted for
"various periods during the Year, viz,
"£34,191,243. was at the following rates,
"viz

£7,254,768	at	3 per Cent.
678,362	at	3 ¹ / ₄ "
2,459,678	at	3 ¹ / ₂ "
894,474	at	3 ³ / ₄ "
2,813,802	at	4 "
230,862	at	4 ¹ / ₄ "
583,458	at	4 ¹ / ₂ "
275,335	at	5 "

"and the interest produced thereby being
"£190,695, it is equal to the Sum of
"£5,426,283. in continued Discount at 3 ¹/₁₀ ²/₃
"per Cent for the whole Year, and if the Balance
"of

11th February 1847

"of debt which accumulated during the
 "year unpaid on the 31st Dec last amounting
 "to £1986 he deducted from the aforesaid
 "interest it will appear that the rate of
 "gain by discount in London has been
 "about" £3. 9. 6 $\frac{1}{2}$

"The Books containing the
 "private marks against the names of the
 "Discounters as to the degree of credit
 "allowed to each, have been carefully revised
 "and those accounts which in the opinion
 "of the Committee require alteration are
 "submitted to the Court of Directors
 "in the List annexed O.

Branch Banks

"The Committee have further
 "to report that in pursuance of the Minute
 "of the Court of the 7th Jan^y they have
 "examined the state of the Discounts
 "at the several Branch Banks, and
 "they beg to submit as the result of their
 "investigation the following particulars
 "viz,

"That the number of Discounters
 "who used their accounts at the
 "Branches in 1845, was

Regular Discounters	195	
Miscellaneous	447	642

"In the Year 1846

Regular Discounters	243	
Miscellaneous	494	737

"showing

11th February 1847

"Shewing an increase in 1846 of 48 in the
"Regular and 47 in the Miscellaneous
"Discounters.

"The gross amount discounted at
"the Branches in 1845, was with
"Regular Discounters, £15,567,823.-
"Miscellaneous . . . 556,945

"The gross amount in 1846 was
"with Regular Discounters
20,541,984.
"Miscellaneous . . . 832,161
21,374,145

Shewing an increase in 1846 of
"Regular Discounters
4,974,161
"Miscellaneous 275,216
£5,249,377

"of the gross amount of £21,374,145. discounted
"at the Branches in the Year 1846, there
"was discounted at

	for Bankers.	for Traders
Leicester	£ 11,468	£ 14,481
Gloucester		2,199
Manchester	2,540,307	14,54,917
Swansea	26,661	102,237
Birmingham	1,930,310	622,037
Liverpool	6,296,360	14,01,664
Bristol	766,004	9,453
Leeds	19,561	534,720
Newcastle	4,460,589	80,834
Hull	47,794	421,770
Norwich		8672
Plsmouth	132,504	20,791
Portsmouth	366,666	101,986
	£ 16,398,364	4775,781
		For

11th February 1847

"For a detailed statement of the foregoing
"accounts showing the amount discounted
"at each Branch in 1845, the Committee
"refer to the accompanying paper marked
"D and for the detail of 1846 to the
"accompanying paper marked L.

"The number of Discounters who
"have suspended payment at the Branches
"with the amount carried to the Debit
"of Discounted Bills unpaid, and
"the average receipt thereon in the three
"years ending the 31st Dec: last, are as
"follows vizt

Year.	Number of Discounters.	Amount carried to Account.	Receipts.	Average Receipt per L.
1844	.	.	.	.
1845	.	.	.	.
1846	.	.	.	.
St. Newcastle	1	7695. 10. 1	4983. 12. 4	12/11
Hull	1	431. 14. 8	31. 18. 4	1/5 3/4
Birmingham	1	350 —	350 —	20.
		3 £8457. 4. 9	5365. 10. 8	

Receipts 5365. 10. 8
Balance unpaid. £ 3091. 14. 1.

"General average per L. received on the Debt
12/8 1/4

"The gross amount of £21374 14. 5, discounted
"for various periods during the Year at
"rates varying from 2 1/2 to 5 per Cent and
"pro

11th February 1847

"producing an Interest of £122,029 is equal
"to the Sum of £3,239,511. in continued
"discount for the whole Year at the
"single rate of £3.15.4. being the rate of
"gain by discount at the Branches for
"1846.

"The Committee have examined
"the Lists of the Discounters as to the
"degree of credit allowed to each at the
"Several Branches, and have made
"some modifications therein agreeably to
"the annexed papers Nos 1 and 2.

"Bank of England (Signed) "W^m Thompson
"2nd Feb. 1847. "Chairman."

approved.

The Court approved thereof.

The following Letter from Mess^{rs}
Freshfield having been read, viz,

"Sir, "New Bank Buildings
9 February 1847.

"We beg to hand you herewith the
"Assignments from Mr. Taylor to the Bank
"of England of the piece of leasehold land at
"the rear of the Branch Bank at Bristol
"recently purchased from Mr. Taylor —
"which we recommend should be sealed
"by the Corporation. Enclosed in the
"Assignments is a Copy of the Lease from
"the Corporation of Bristol to Mr. Taylor under
"which the piece of land in question is held.

We are Sir

"Your faithful humble Serv^{ts}
(Signed) "J. C. Freshfield"

The

Letter from
Mess^{rs} Freshfield
with a Deed of
Assignment from Mr.
Taylor of Leasehold
land and Buildings
at Bristol to the
Bank, to be
sealed.

John Knight Esq

11th February 1847

Deed sealed

The Court agreed thereto, and at the recommendation of the Committee of Treasury, the Deed of Assignment above mentioned having been examined by Messrs. James and Charles Freshfield was sealed with the Common Seal in Court.

Ordered,

At the recommendation of the Committee of Treasury,

The Wages of
J. C. Wright
advanced to £90
per ann.

to be excused the
Night duty.

That the Wages of John Cotton Wright, one of the House Porters and Watchmen, but employed as a Street Keeper, be advanced to £90. per ann. and that he be excused the Watch Duty.

Ordered,

Also, at the recommendation of the Committee of Treasury,

Rich^d. Pilcher
app^d a Bullion
Porter.

That Richard Pilcher, one of the Messengers to the Chief Cashier, be appointed a Bullion Porter, in the room of Robert Gibson, deceased.

Edw. Salisbury J^r,
J. H. Turner and
A. Mailland
reprimanded by
the Governor.

Edward Salisbury Jun: Thomas Hatfield Turner, and Arthur Mailland were reprimanded, pursuant to the Minute of the last Court by the Governor.

A x

A Court of Directors at the Bank
On Thursday the 18th Feb. 1847

Present

John Benjamin Sleath Esq Gov ^r	
William R. Robinson Esq Dep. Gov ^r	
Arthur Edw. Campbell Esq	John Horsley Palmer Esq
William Cotton Esq	James Pattison Esq
Bonamy Dobree Esq	Sir John H. Pelly Bt
Ch ^r Pascoe Grenfell Esq	Christr Pearce Esq
Thomson Stanley Esq	H ^y Jas Prescott Esq
William Little Esq	David Powell Esq
James Malcolmson Esq	Sir John R. Peck Bt
H ^y St John Mildmay Esq	Thos Ch ^r Smith Esq
James Morris Esq	Wm Thompson Esq
Sheffield Neave Esq	Thos P. Tooke J. Esq
George W. Vauxman Esq	Francis Wilson Esq

The proceedings of the last
Court were read.

Ordered

Capt ⁿ Nicholas L20	That L20 be paid to Captain
C. S. Tower L10	Griffin Nicholas in full satisfaction for
G. M. Powell L5	a Bank Post Bill and L10 to Christr Tho ^s
J. Mallin L5	Tower for a Bank Post Bill lost and not endorsed
P. Kearney L20	L5 to George Mackenzie Bowell for a Bank
J. Townsend L5	Note lost upwards of 6 Years ago and presumed
J. Lincum L10	to have been destroyed, L5 to Abraham Mallin
	for a Bank Note the greater part of which
	is current, L20 to Philip Kearney for 4 Bank
	Notes, and L5 to John Townsend for a
	Bank Note, the sinister parts of which
	are lost, L10 to James Lincum for a Bank
	Note

18th February 1847

John Hamer £10
 J. M. Burton £5
 Wm Graydon £5
 Jas Hunt £20
 R. Matthews £5

for a Bank Post
 Bill £50 but 8th

Note the leader part of which is lost and supposed to have been stolen, £10 to John Hamer for a Bank Note, £5 each to Joseph Mumford, Burton, and William Graydon for 2 Bank Notes, £20, to James Hunt for a Bank Note and £5, to Robert Matthews for a Bank Note the leader parts of which are lost, upon their giving security to indemnify the Bank against the same, and the remaining parts of the said 12 lost mentioned Bank Notes being delivered up: the Committee of Treasury having approved the several vouchers relating thereto.

Resolved

Sam^l Leggett
 elected a House
 Porter &c

That a House Porter and Watchman be now chosen in the room of John London appointed to the Newcastle Branch, then Samuel Leggett having been recommended by the Governor, was by the ballot elected a House Porter and Watchman to the Bank, during pleasure at the Wages of £7 p ann: the necessary certificates having been produced: and the said Samuel Leggett having previously signed the declaration approved by the Court on the 28th April 1842.

Ordered

On the suggestion of the Chief Cashier and at the recommendation of

18th February 1847

John Oldham
elected an Engraver
of Bank Notes
and Assist^t to his
Father.

of the Committee of Treasury
That John Oldham be elected into
the Service of the Bank during pleasure
as Engraver of Bank Notes and Assistant
to his Father Thomas Oldham at a
Salary of £150 p ann: the said John Oldham
having previously signed the declaration
approved by the Court on the 28th April 1842

Ordered

Wages
advanced

That the Wages of the
several persons hereafter named be
advanced from the 1st March next as
follows, viz,

In the Accountants Department
Thos B. King, Chas D. Lewis, Wm. Pettit,
Wm. Ruff, Thos. Wm. Duff, Wm. Ferdinand Brines,
Aug^r Gibbs, Geo. Ellis, Wm. Sand. Truist and
Edw. Wilson £30 p ann: each. —
Wm. Stetwell Readshaw £16 p ann:
Graydon Harim Young, Ernest Schubson, Saml
Rogers, Ralph Walker, Alfred Appleton, Fred^k
Newman, John Bony Menger, Edw. Charles
Arthur Lea Wilson, John Garnett, Nathl. Jos^k
Sperati, Geo. Augustus Inewar, Fred^k Willm
Dighlan, Thompson Were, Edw. Jones, Jos^k
Farrall, Fred^k Rose Willm. Gell, Thos. Busley
James, Edward Gribble, Edw. Henry Foot,
Andy G. Snellgrove, Robt. Augustus Peaty,
William Roberts, Edw. William Hunt
Holdsworth, Henry Dixon Jr, and Edward
Bower £10 p ann: each. —

Wick

* Francis Hubble, Dove, Henry Goudge
Wm. Westlake, Lock, Henry Cottonson Jr
David Ritchie, Henry Wall. £20 p ann: each.

18th February 1847

Micah Corder, William Cuell, Hy Williams
 Challo, George Wright, Jas Rosch, Charles
 Truwell Sandy, David Desbois Wheeler, Wm
 Henry Arnold, David Hill, Thos Phillips
 James Price, Wm Edwin Plumbridge, Benjⁿ
 L. Sowell, Rich^d W. Merington, Saml. Aug^r
 Baker, Jas Dutkist, Henry Bimsted, Wm
 Hughes, Willm H. Martin, Jas^r Hopper, David
 Blacklock, Geo. Heaton Harvey, John Dixon,
 Geo. Spencer Layton, Henry Saml. Unwin, Wm
 Cecil, Thos^r I. Crosswaters, Geo. Andrews, Chs
 Ebenezer Harle, Geo. Jubilee Reynolds, Jas^r
 Rd Durrant, Rd Bouquet, Benjⁿ Tomkins,
 Geo. Betts, John Lewis, Mathew Freeman,
 John Erwood, Geo. Lynn Gastineau, Charles Lee,
 Henry W. Hetherington, John F. S. Beamish
 Thos^r Cheesley, Leckmere G. Taylor, Wm Hy James
 George Western, Ch^s Bawtree, Henry Kennell,
 Harold W. Fisher, Frances, Willm Wm. R. Burford
 Thos^r Wm Davies, Geo. Marsh, Benjⁿ Jesse Butterworth
 Jas^r Rd Bouquet, Edwin Dawes, John Davies
 Wm Hubbard Burrell, Fred^k Henry Richards
 Wm Hy Smithers, Henry Halsey, Ralph M. Hallam
 Henry Search, Jas^r Needham, Thos^r Slater Junr
 Geo. Carey, Michael Willodon, Geo. H. D. S
 Powys, John Berry, John Smart, Henry Percival,
 Chs^r W. Stephens, Thos^r D. Bott, Ennis Chambers
 Enos Wm Miller, Andrew E. T. Tanagerfield,
 Geo. Wilkinson, Enos Wm Miller, Robt^r Smith
 Geo. Wheldon Shepworth, Thos^r Cape, Fno. Willm
 Austin, Fno^r J. Weatherhead, John Bawtree,
 Jas^r Ballard, Junr, John Alex^r Bartlett, C. G. Whitnell
 Wm D. Whaley, Jas^r Fenn, Saml. I. Law, R. Edwin A
 Bushell, Thos^r Alex^r Rosworth, Henry Gentry,
 Geo. Pearson, Ernest Shupe, Saml. M. Middleton,
 Thos^r

18th February 1847

Tho^s Kilner, W F Harrison, H M Fooks, Archer
 Simons, Rt Hyatt J. Tho^s Wm Innes, Wm Ray Innes,
 Henry T Latham, John Francis, J E Delamare,
 Jos W Devonshire, Rd Codrington, Wm Spence
 Overington, G. Cresson, John Vassommer, Jno. Gould
 Geo^s Thom ad. Jas. Justins, Fred^t Nelson Jos Knight
 Wm Best Ede, Rt Percival, H W Kay W H Brewt,
 F Rowlatt, C R Latham, Geo D Gray, Hector F
 C Maclean, Anty A Twinger, R D Bailey, Edw^d
 Dewster, Edw^d Scriven. Henry T Harrison Geo.
 Bidwell, Ch^s Burrows, Henry G. Ayler,
 Geoffrey J & S. Aubyn, Hy Attridge John Cole,
 Wm Bridges, Alex^r M. Heath, John Vanderkiste
 Ch^s G Richards, Wm H Douce, W C Hudson,
 Tho^s Wheeler Jr John Deane, Ch^s Earles, Blackhall
 J Yarrow Jr, Rich^d Anty Cooke, Frank Skellon
 Henry Turner, Henry B Layton Edw^d Voight
 John Ritchie, John Haysham Cort, John Skellon
 Jr Jas^t Harrison Jr, Alfred J Welch, Octavious
 Search, John Lewis Jr Jos^h Tessier, Henry
 Gregory and John Jacob Biggs. 10 p ann: each.

John Richter, Henry Bawtree, Hy Hogben Jr
 Tho^s Price, Aug^s Hamilton, Hy Wm Gardner, Fred^t
 Innes Tho^s Lighton, Hy Rt Dayfield John Ashmore
 Jr Alfred J E. Compton, Jas Beely Scott, Th^s Ernest
 Jr Edw^d D Kortwright, Tho^s Agney, Rt Rowlatt,
 Rt Farr, Jas Whitchee, Edw^d G Williams, J Fremery,
 Rt Aug^s Harrison, John Gibbs, H Parvin, Ch^s
 H Brook, Stewart H Lodington, Edw^d R. Peas,
 Wm Holton Smith, John Ch^s Lloyd, Jos Wm Savage,
 Hy Heudebaurck, Ch^s Wm Barkly, Jos Gritton,
 Greville E Matheson, Jos Rogers, Catterson, John
 Lalkeld Green, Aug^s J Denny, Wm Reese Wood
 James Macgeorge, Geo. Forbes, Edm^d Sheridan Purcell
 Jas^t Wm Blamey, Oscar Moreceaux, Frederic H.
 Hudson, Fred John Lloyd and Walter M. Dickchall
 10 p ann: each.

18th February 1847.Cashiers
Department.

In the Cashiers Department.

William Hazman £38 p annu.

Jas White Sawtell, Ch^s Sutton, Edw J Tenenore
Joshua Freeman, John Rd Baker, and Frederick
Bellamy £30 p ann. each.Ridley, Franklin Glen Rowe, Frobenius Chapman
Trenland, Frederic Bonshite, Gordon Bradsey,
John Pitman, and John Sand, Kentland. £25
p ann: eachEdw Groom, Geo Alfred Bassett Owen Jones,
Edw J Gualy, John Williams Browne, Thomas
Hatfield Turner, Tho^s Bromley & Geyt, Henry
May Windsor Ansted, Bartholomew Hayden
Silart Jackson Dandridge, George White
Sand Octavius Gray, Richards Stephens, Th^s
Rich^d Gibson, Tho^s J^r Smith, John S Whiting
John J^r Cowens, Edw C Warneford, Charles
Mayle, John Eldon Keene, and Leicester Wm
Glen Rowe £15 p ann: each.Zechariah Uivers John Williams, John
Hawkes, Tho^s Roberts, Henry Bock, Dan^d
Champney, John Wm Brooks, Hy S^r Naish
Hy Yardley, Wm Kempster, R^t Curtis, Wm
Luke Evans, Wm Huddle, Geo Barton, Wm
Baustree, And^r Honey, John Edw. Fish, Arthur
Hugh Hanley, Hy Greator, Aldridge John
Edwards, Wm Foster Pater, Wm Stewart Lodington
Ch^s J^r Beston, Wm Millachip, Jas^t Savage
James Crallen, Wm Edw Gillan John Kempster
Alex^r Horace Burkitt, R^t Cornsorth Fish,
Tho^s Marsh, Ben^m Savage, Matt^r Baater
Charles Bradley, Th^s Ch^s Hillary, Edw Oliver
Alfred Eastman, Bedwell, Wm Miller, N I Inwood
Wm John Donald, Nath^s H. Bacon, Tho^s C.
Belling, Wm Fabian, Geo Gossuena, Sand. Brooke

18th February 1847

Joseph Deramer, Rd. Jas Tillotson, Rd Humphrey
 Wm Wyburd, Geo Wolff, Gough, Wm Marshall,
 Jas Geo Lewis, John Holgate, Tho. Streett,
 Wm Sercombe, Jos Burnsted, Sam. E Wheeler
 John Miller, Wm Perry, Ch. P. Hes, Rd Minshull
 J. A. I. Barnard, Rd Walters, Heurtley John
 Entrop Muller, Chr Rd Huggons, Jas Robinson
 Wm Edgar Binks, And^{rs} Johnson, Wm D Bellingham
 Rd Willis, Alfred G. Harper, Tho. S. Windsor Berry
 Walter E Hodgson, Tho. P. Williams, Tho. Heath,
 James Witham, J. B. Adams, B. Adams, Jno
 Chs Strange, J. D. W. Drummond, Wm Walker
 Jimmy T. Waller, Henry T. Carne, Andy Evans,
 Geo. Stephens, Rd Windle, Geo Binks, Rd Guntson
 Dover, Ormsby John Hill, Fr. S. Streetfield
 Dan. H. Tapp, Arthur Maitland, Sam. I. Smyth
 Jas. K. Moor, Jordan, P. Adams, Henry J. Whaley
 Tho. Eveleigh, Wm H. Barker, Fr. Knight, Gilbert
 Allum, Sam. I. Hooper, Wm Gunningham, Rd
 P. Williams, Rd Hammond, Geo. Bryant, Fr. S.
 Jno. Henderson, Edw. Salisbury Junr, Wm H.
 Smith, Wm King, Rd. P. Smith, J. Hendrey
 Wm Chambers, Sam. P. Hoole, A. J. Mitchell, F.
 Other Keys, Arthur L. Hodgkinson, Rd. J. Sykes,
 Geo. Humble, Tho. Ager, Geo. A. Pain, M. Marshall
 Jn Henry D. Watson, Geo. M. Brown, Geo. Smith
 Wm Pearson, M. J. Dolton, Jas. Miller Alex.
 Goudge, F. J. Cress, J. H. Elyard, John Davies
 Rd. J. Foster, Edw. Kennett, J. R. Thomas, J.
 E. Appleton, Geo. Luskhurst, F. J. Dutton,
 Rd. Windle, J. Edmund Peel, Horatio W.
 Morris, Jas. K. Pearson, James Simmons, Edw.
 B. Gudgeon, and Henry Elwyn Goddard 18
 p ann. each.

David Hyett Librarian.

18th February 1847

John Kello City, Alex^r C. Channer, C. J. Young,
 Edw^d John Curtis, Jas^s D. Fisher, John Whitaker,
 Sam^l D. Miller, J. D. Smith, Wm Lovelock,
 Geo. F. Alcock, Geo. I. Bowyer, F. W. Ritchie,
 Tho^s C. Moughton, Falestine L. Todd, Fred^k
 Adams, Geo. Wilmett, Henry Jos. Latter, John
 Fradgley, Henry K. Argall, John Dennis,
 Rob^t J. Talbot, Horace B. Whaley, A. Griffith,
 Tho^s Clark Parish, Edw^d R. Sudlow, J. H. P.
 Phillips, Alfred Easum, Stewart Poley,
 Godfrey W. Turner, Wm Knight, Edw^d Allwork,
 Wm Gattie, E. H. Bawne, Wm Ch^r Woollard,
 Sam^l Duham, Holmes, Wm Geo. Slackman,
 John C. Thompson, Josiah Conder, Willm F.
 Taylor, Jas^s H. Woolley, Geo. F. S. Smith, Henry
 W. Hughes, Geo. Edwin Miller, Wm Cook,
 Tilley, Rd Cook Smith, Fred^k Tho^s Collard,
 Ebenezer B. Greenwood, and Henry Woodhouse
 Ls p ann: each.

George Lepp^t Church, John Adams, Henry
 Brent, Geo^r J. Ellis, Ch^r Chevaley & Jos^s
 Tho^s Frith, Ls p ann: each.

Secy^r Office. In the Secretary's Office.
 Edwin Welsh Ls p ann.

Branch Banks. At the Branch Banks

At Gloucester, Dan^l Hull Goddard, Alex^r
 Gerard and Edw^d Bishop Ls p ann: each.

At Manchester, Alex^r Balfour, Wm
 Freeman, Joseph Rice, John Carter, Fred^k
 Murfill, Ch^r Crookwell, Wm. M. Todd,
 Jos^s Linton, Arthur M. Sims, Henry Bond
 Ls p ann: each.

Arch^d MacLaine, John Young, Geo. Colburn

18th February 1847.

Edw.^d Robson Jun: Henry Jones and Charles
Bullen Thompson L5 p ann: each.

At Swansea John Woodruffe, and
Murrell Wright L8 p ann each, and
Henry Griffiths Williams L5 p ann:

At Birmingham, Geo Slutchams Baines
Ed Righton, Tho.^s A. Dixon, Jos.^h Dixon
and Jas. M. Farrer L8 p ann: each

John M. Bourne, Henry C. Collick,
and Henry R. Fouldriner L5 p ann: each
and Tho.^s Harry Mole L10 p ann:

At Liverpool, Francis Knyvett,
David Lewis, Jas. Sam^l. Boquet, Tho.^s
Laker, B. Shaw, John F. Heath, Matthew
Simcock, John Blake Sell, Ch^s Haskeu,
Ch^s Newman, Henry J. Green, Jas. Wilson
Tho.^s A. Todd, Alfred J. Prudence, Walter
G. Brooks, Geo. Salisbury, and R^t Atkinson
L8 p ann: each.

Henry John Haskeu, Christo Benn, Wm.
Ch^s Heathcote and John P. Bainbridge
L5 p ann: each.

At Bristol, Ch^s Nicholson, John
Simpson and Clifford Bower L8 p ann each.
Jas. Stanley Pipping Jun: William Wright
and Charles P. Clotworthy L5 p ann: each.

At Leeds, Edw.^d A. D. Brooschoft
Wm. Graham Eagle, Wm. Palmer Ord, Tho.^s
Whitwell and Tho.^s Whitford Jr L8 p ann
each, and James Fisher L5 p ann: each.

At

18th February 1847

At Newcastle, Joseph Browne, Edm^d
 Durham, Theophilus White, John Wyll,
 Benj^m G. Colvin, Alfred Goodall, Geo^r,
 Mr Ewan and Thos^d Champion Layton
 18 p ann: each, William Shand, Francis
 O B Bradley, Fred^k John Peck and Thos^d
 Chapman 15 p ann: each.

At Hull Walter Guy Ketchley
 and James Lloyd 18 p ann: each.

At Norwich Geo Hurley and
 Ocher Windsor Berry 18 p ann: each

At Plymouth William Davison
 Sam^l J. Grey, Chas^d J. Atkinson, Edw^d
 Browne, and Thos^d W. Pickthall 18
 p ann: each and Arthur H. Rowlett
 15 p ann.

At Portsmouth Christo^r E. Sherstone
 Geo H. Wyatt and Geo^r F. Yeandall Tucker
 18 p ann: each and Jas^k Lewis, 15 p ann.

At Leicester Thos^d J. Wright,
 and Edw^d R^d Crouch, 18 p ann: each and
 William Turner 15 p ann.

Ordered

That the following Gratitudes
 be given to the several persons hereafter named

In the Accountants Department.

Wm Mellis Bullock 17.5.8 Jas Sutton 120.15/4
 Anty Snellgrove 120.15.14 Thos^d Browne 117.16/11
 Chas Green 120.8.11 John Duplan Lloyd 110.12/6

18th February 1847

John M. Belcher £20. 11. 5. Wm. Wrench £20. 3/11,
 John Hewens £20. 15. 4. Jos B. Angell £20. 7. 6
 Tho^s Brown and John Hewens £20 each R.
 Mathers £10. John Search £25. M^{rs} Corder
 £21 5. 2 and £60. Edw^d Wilson, Geo^s Williams,
 Anty. Inellgrove and Wm Sly Wheelton
 £10 each. Ben^g Hamburg £33. 18. 11. John
 Search £50. Jos D. Swallen £50. Mr. Since
 for the use of the Clerks in the Stock Office
 in lieu of Perquisites heretofore received by
 them for registering Wills & £5. 7. 1 Mr. Since's
 Servants £5. 5. Housekeepers M^{rs} £2. 2
 Peter Andrews and Geo Sims £11. 4. Wm
 Wilders £3. R^t Nichols Hawkey £50. John
 Hewens £10 and Daniel Hurley £20.

In the Cashiers Department

Sam^l & Parish £14. 5. Mich^l Willson £3. 9
 Sam^l & I Smyth, Henry J Whaley, Gilbert Allen
 & R^t P Williams. £7 each. H. R. Angell £2/12
 Geo. Rutland £60. £95 and £55. John Peartner
 £40. £40. and £50. Henry Knight £40. £20 &
 £25. Thomas Harris £50. John Carr £1. 10.
 John Butler £7. 3. 2 Wm. Paskin £5, Fred^k
 Bellamy £10. Mr. Marshall's Servants £5. 5
 Peter Andrews £2. 2. Wm. Hampton £10. J^h.
 Bros £400. Wm. Banks £100. R^t Madden £50
 Ch^s Cheveley £75, R^t W. Merington £60, John
 Green Elsey £200, W. Miller. £50 & Sam^l Harrison £50.

Report from the
 Com^{ee} for Branch
 Banks recom-
 mended

The following Report of the
 Com^{ee} for Branch Banks having been read,
 viz^t The Committee appointed for the
 "Establishment

18th February 1847

and advanced
in Salary to
B. Sumner P. L.
Burne H. Dorrien
J. Henney & K. Lee

Establishment and Superintendence of
Branch Banks

Report to the Court of Directors,

"That with reference to the Minutes
of the Court of the 3rd March 1831 relating
to Gratitudes to be given to the Agents at
the Branches, the Committee have examined
into the state of the Accounts and the
extent of business at each Branch, and
they recommend to the Court of Directors
to order Gratitudes to be paid to the Agents
and Clerks out of the Profits of the Branches
to which they respectively belong for
their services for the past year, agreeably
to the List annexed.

"The Committee further recommend
that the Salary of Richard Bickerton Turner
the Acting Sub-Agent at the Hull
Branch be advanced from £350 to £400
p. ann. and that of Rich^d Leyburn Burne
the Acting Sub-Agent at Leicester from
£200 to £250 p. ann. also, that the said
Salaries of the following persons be
advanced as under, viz^t

Henry Geo. Dorrien, Agent pro tempore at
Ponemouth from £150 to £200 p. ann.

John Henney, Actg Sub-Agt at Ponemouth
from £120 to £150 p. ann.

Ch^s Kelland Lee, Actg Sub-Agt at Plymouth
from £100 to £150 p. ann.

" Bank of England
13th Feb. 1847. "

(Signed) "W. R. Robinson Depy Secy

18th February 1847

approved

The Court approved thereof

"Gratuities recommended
to be given to Agents."Branch Bank
Gratuities

Manchester	John Reed	£1000	Leeds	EC MacCarthy	200
	Jas & Saunders	250		Geo Hyde	100
Birmingham	Chs Tindal	600	Newcastle	Jos Grote	300
	Wm Chippindale	250		Rt Anderson	300
Liverpool	Wm Fletcher	1000	Wynns	Rt Morris	200
	J L Whitcombe	300		CK Lee	100
Bristol	McConnell	100	Palsms	H I Dorrien	200
	Henry May	100		John Henney	100

Gratuities to Clerks and Porters.

Manchester.Birmingham

J K B P Kinsmen	£50	C H Barnard	£50
James Cox	50	Rt Righton	50
Wear Dalfour	40	J A Dixon	40
Wm Freeman	40	J C Dixon	40
Jos Rice	40	J M Farrer	40
John Carter	40	J M Bourne	30
Fredk Menfell	40	H R Fouldremer	30
Chs Crockwell	40	HC Scallick	30
W. M. Todd	40	Porters	
Jas Tinton	40	Wm Le Mare	10
A. M. Smith	40	Thos Horn	10
Archd MacLaine	30		
Henry Bond	30		
John Young	20		
Geo. Goldsmith	20		
Edw. Robson J	20		
Henry Jones	10		
C B Thompson	10		
Porter			
Chs London	10		

£610

£330

Liverpool

John Ferraby	£50
Fredk Knyvett	50
David Lewis	50
J. S. Boquet	40

Thos

18th February 1847

Liverpool continued		Newcastle.	
Thos Saker	40	St B Hines	50
Benjamin Shaw	40	Jos Browne	50
J. F. Heath	40	Edm ^d Durham	40
W. Timcock	40	Thos ^d White	40
J. B. Tell	40	John Wyath	40
Chs Haskeu	40	B. G. Colvin	40
Chs Newman	40	Alfred Goodall	40
H. F. Green	40	Thos M. Ewan	30
Jas Wilson	40	William Shand	30
J. A. Todd	40	J. O. B. Bradley	30
A. S. Prudence	30	F. I. Park	30
H. J. Haskeu	30	J. C. Innes	20
Christie Benn	30	J. C. Layton	10
W. C. Heathcote	30	L450	
W. G. Brooks	30	Plymouth.	
Geo Salisbury	30	Wm Denison	40
J. P. Dumbrell	20	J. J. Grey	30
Rt. Atkinson	20	C. I. Atkinson	30
Porters		Ed Browne	30
Henry Young	10	J. W. Pictchall	30
Henry Colles	10	A. H. Rowlett	20
L330.		Thos ^d Daymond	10
Bristol		Porter	
John Simpson	30	L40	
Clifford Power	30	Portsmouth.	
J. S. Pipping Jr.	20	C. E. Shearston	40
Wm Wright	20	G. H. Wyatt	30
John Slaman (Porter)	10	G. F. Y. Tucker	30
L110		Jos Lewis	20
Leeds		Wm Winch (Porter)	10
E. G. D. Brooshoft	40	L130.	
W. G. Eagle	30		
W. P. Ord	30		
Thos ^d Whitnall	20		
Thos ^d Whitford	20		
R. C. Loft (Porter)	10		
L150.			

18th February 1847

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Ordered,

That William Percy
House Porter &c. be appointed one of
the Messengers to the Chief Cashier
and that his Salary be advanced to
£34 p ann. in the room of Richard
Pelcher appointed to the Bullion
Office.

Wm Percy
app^d one of the
Messengers to
the C. Cashier

A 2

A Court of Directors at the Bank
On Thursday the 25th Feb. 1847.

Present

John Benjamin Heath Esq Gov ^r	Geo. Ward Norman Esq
William R Robinson Esq Dep Gov	John Horsley Palmer Esq
Arthur Edw Campbell Esq	James Pattison Esq
William Cotton Esq	Christr Pearce Esq
Bonamy Dobree Esq	Henry Jas Prescott Esq
Ch ^s Pascal Grenfell Esq	Davd Powell Esq
Thomson Hankey Esq	Sir J ^h Rae Bart B ^t
John Gellibrand Hubbard Esq	Thos ^s Ch ^s Smith Esq
William Little Esq	Wm Thompson Esq
James Malcolmson Esq	Thos ^s Tooke Esq
Hy ^s S ^r John Mildmay Esq	Francis Wilson Esq
James Morris Esq	
Sheffeld Neave Esq	

The Proceedings of the last Court
were read.

Out Cash right

Mr Little reported the Out
Cash to have been taken in and found right.

Ordered

Ch ^s Bird L60	Bird in full satisfaction for a Bank Post
Hy ^s Challee L67	Bill stolen and shot indorsed L75 to Henry
Henry Kearsley L100	Williams Challee for a Bank Post Bill the
J ^h C Parsons L100	sinister part of which is lost L700 to Henry
Ch ^s Cayley L20	Kearsley for 7 Bank Notes, L100 to J ^h Ch ^s
Mr Fenwick L10	Parsons for a Bank Note and L20 to Ch ^s
Mr J Birch L5	Cayley for a Bank Note, the sinister parts of
	which are lost L10. to William Fenwick for a
	Bank Note and L5. to Mr Jackson Birch

23th February 1847

for a Bank
Post Bill for
Stolen &c

for a Bank Note the dealer parts of which
are lost, upon their giving Security to
indemnify the Bank against the same,
and the remaining parts of the lost
mentioned Bank Post Bill and 11 Bank
Notes being delivered up: the Committee
of Treasury having approved the several
Vouchers relating thereto

An application having been made
by William Pearson of 80 Fountain Street
Manchester Commission Agent for the
payment of a Bank Note No 26326 Manchester
Branch £100 dated 24 Feb. 1838 lost by Post
upwards of 6 Years ago

£100 to be
invested in the
Name of the Gov
&c for payment of
a Bank Note
lost upon of 6 Years
the Div^d to be
paid to William
Pearson.

Ordered

At the recommendation
of the Committee of Treasury

That the Sum of £100 be invested
in the Consols 3 per Cent Ann^y in the name
of the Governor and Company of the Bank
of England and the Dividends thereon to
be paid to the said William Pearson
during the time the aforesaid Bank Note
may remain outstanding, agreeably to the
Minute of the Court of Directors of the
12th Dec. 1844.

Ordered

At the recommendation of
the Committee of Treasury

That William Jacob at his request have
leave

Wm Jacob
joins the Service
& allowed £310
per ann^y

25th February 1847

leave to quit the Service of the Bank on account of age and infirmities, and that in consideration of his faithful services of upwards of 48 years, he be allowed £350 p^{ann}. during pleasure.

The following Letter from Mr. James Freshfield Jun^r having been read, viz,

"New Bank Buildings

"Dear Sir

"25th February 1847

Mr Freshfield
with an Agreement
connected with
the investment of
£500. for 5 Bank
Notes destroyed
by Tho^s. Burge
to be sealed.

"In the Year 1843 upon the application of a Mr. Thomas Burge who represented that 5 Notes for £100. each of which he was possessed had been destroyed the Bank caused the amount to be invested in the names of the Governor and Deputy Governor jointly with Mr. Burge as an Indemnity to the Bank, and subject thereto in trust for Mr. Burge. Mr. Burge has sold his interest in this Fund to a Mr. Cathie and the Governor and Mr. Burge have transferred the fund into the names of the Governor and Company and the enclosed Agreement has been prepared by us setting forth these facts and containing on the part of the Bank a Declaration of the Trusts on which the Fund is held by them, which are to indemnify themselves against any claims on account of the Notes in question and ultimately in trust for Mr. Cathie. The Agreement has been executed by Mr. Burge and Mr. Cathie, and they therefore to

25th February 1847

"to recommend that the Seal of the Corporation
"be now affixed to this instrument

"I am Dear Sir,
"Your faithful Serv^t

"John Knight Esq (signed) "James Freshfield Jun^r

Agreed to
and
Agreement sealed

The Court agreed thereto, and at the
recommendation of the Committee of
Treasury, the Agreement above referred
to was sealed with the Common Seal in
Court.

The following Letter from Mr
James Freshfield having been also read,
viz^t

"New Bank Buildings

"My dear Sir, "23rd Feb. 1847.

"I send herewith the

"Reconveyance to the Duke of Rutland
"of the three rods and twenty three perches
"of land at Woldschope in Lincolnshire which
"His Grace is desirous of giving for Church
"purposes and I beg to recommend that
"it should be sealed.

"I remain

To the Governor of the
Bank of England.

"My dear Sir

"Your very faithful humble Serv^t
(signed) "Jas Freshfield Jun^r

Reconveyance
sealed

The Court agreed thereto, and at the
recommendation of the Committee of
Treasury, the Reconveyance above mentioned
having been examined by Mr Jas Freshfield
was sealed with the Common Seal in
Court.

A

25th February 1847

The following Letter from Mess^{rs} J.C. and H. Freshfield having been read, viz,

"New Bank Buildings
"Sir
24th February 1847.

Mess^{rs} Freshfield
with 3 Leases
of Houses in
New Bank
Buildings to
Mess^{rs} Manning
and Anderdon
to Mess^{rs} Boyd
and to Mess^{rs}
Freshfield to
be sealed.

"We beg to transmit herewith the
"Leases of Houses Nos 3, 4 & 5 New Bank
"Buildings from the Bank of England to
"Mess^{rs} Manning and Anderdon - Mess^{rs}
"B. and M. Boyd and ourselves, which
"have been prepared conformably with
"the directions of the Bank, and we
"recommend the Leases as proper to be
"sealed by the Bank.

"The Lease from the Bank
"of England to the London Dock Company
"of the London Dock house in New Bank
"Buildings is not ready for sealing, in
"consequence of the Dock Company's Solicitors
"having raised some objections to the form
"of the Lease as prepared by us which
"objections are still under discussion.

"We have the honor to be

"To the Governor
of the Bank of
England."

"Sir,
"Your most obed^t Serv^{ts}
(signed) J.C. & H. Freshfield.

agreed to.

The Court agreed thereto, and at
the recommendation of the Committee of
Treasury the Lease of No 3 New Bank Build^g
to Mess^{rs} Manning and Anderdon for
21 Years from 25th March 1846, determinable
at the end of the first 7 or 14 Years at a Rent of
£350 p ann.

25th February 1847

The Lease of No 4. New Bank Buildings to Mess^{rs} Berly & Boyd and Mark Boyd for 21 years from 24 June 1846, determinable as above at a Rent of £300 p ann: and

The Lease of No 5. New Bank Buildings to Mess^{rs} Freshfield for 21 years from 25 March 1846, determinable as above at a Rent of £300 p ann: having been examined by Mr Freshfield Junr were respectively sealed with the Common Seal in Court.

sealed

The following Minute of the Committee of Treasury having been read, viz,

"At a Committee of Treasury
"24th Feb. 1847

"The Governors brought under the notice of the Committee the disproportion existing between the Salaries of the Chief Accountants Assistants, and the Assistants to the Chief Cashier, and the Committee taking into consideration the additional labor to the Accountants Assistants since the last renewal of the Charter, by the division of the accounts of the Bank, it was Resolved, That it be recommended to the Court of Directors to advance the Salaries

Minute of the Com^{tee} of Treasury rec^d that the Salaries of Geo. E. Gray & J. P. D. the Depy & Ass^{ts} Rec^{rs} be advanced £100 p ann: each

25th February 1847

"Salaries of George Earle Gray ^{the Deputy} and John
 "Padmore. While the Assistant Accountant
 "£100, p ann: each."

agreed to

The Court agrees thereto.

A^c

A Court of Directors at the Bank
On Thursday the 4th March 1827

Present

John Benjamin Heath Esq. Gov ^r	
William R. Robinson Esq. Dep. Gov.	
Arthur E. Campbell Esq.	Geo. Warde Norman Esq.
William Cotton Esq.	John Hasley Palmer Esq.
Bonamy Dobree Esq.	James Pattison Esq.
Ch ^s Pascoe Grenfell Esq.	Sir John H. Pelly B ^t
Thomson Hankey B ^t	Christie Pearce Esq.
William Little Esq.	Henry Jas Prescott Esq.
James Maledunson Esq.	Sir John R. Reid B ^t
Hy ^s J ^r John Mudding Esq.	Th ^s Ch ^s Smith Esq.
James Morris Esq.	Wm Thompson Esq. B ^t
Sheffield Neave Esq.	Th ^s Tooke J ^r Esq.

The proceedings of the last Court were read.

The following Report from the Committee for the House and Servants having been read, viz^t

Quarterly
Report of the
Com^{ee} for the
House and
Servants.

"The Committee for the House
and Servants,
Report to the Court of Directors,

"That they have ordered payment
"of the Wages of the Servants of this
"House amounting to £37384. 15 for
"those of the Branch Banks amounting
"to £3878. 0. 1. and the Pensions amounting
"to

14th March 1847

"to £7015. 17. 5 for the Quarter ending
 "the 28th February ins^d The Committee
 "have also ordered payment of the
 "Freemen's Bills for this House
 "amounting to £2725. 3. & the Building
 "Bills at Manchester amounting to
 "£1579. 11 - the Building Bills at Leicester
 "amounting to four pounds four shillings
 "and the current bills at the Branches
 "amounting to £513. 17.

"That Mr. Marshall's account
 "of Petty Charges for the months of Dec.
 "January and this month amounting
 "to £2638. 10. 10. has been examined and
 "allowed, and a Warrant has been given
 "him on the Cashiers for £1000. for which
 "he is to account.

"That the Storekeeper produced
 "his account of the Balance of Stores
 "in his Office on the 30th Jan: last which
 "is hereto annexed; and his account of
 "Stationery, Pens and other Articles
 "used in this House has been examined
 "and allowed, by which it appears that
 "the number of Pens delivered out the
 "present quarter amounted to 44135,
 "being 621 less than the last quarter, and
 "the paper delivered out amounted to 262
 "quires of folio and 2496 of Post.

"That the Gate Porter attended
 and

4th March 1847

"and stated that the Watchmen had been very regular in their attendance, he also reported that the Engines were in very good order, and were regularly played once a month excepting one which has been under repair and now completed; that the avenues and passages throughout the Bank were kept free from every kind of nuisance and that the Clocks are now burnt on the premises.

"Bank of England (Signed) W. R. Robinson
17th Feb. 1847. "Depy Secy

approved.

The Court approved thereof

Quarterly
Reports Read
and
approved.

The Quarterly Reports of the Committee of Treasury and the 3 permanent Committees of Inspection were read and approved.

The following Report of the Committee of Building having been read, viz.

Report of the
Com^{ee} of Building

"The Committee of Building have to report to the Court of Directors that the Tradesmen's Bills for the current quarter amounting to £2079. 9 - have been referred to the Committee for the House and Servants for payment viz.

"For this House £495. 14
" the Branch at Manchester 1579. 11 -
" at Leicester 4. 4 -

"Bank of England
17th Feb. 1847.

£2079. 9

approved

The Court approved thereof

Ordered

4th March 1847

Ordered

John Angel £34. 8. 3
 Saml. Cherry £100
 M. Heywood £20
 Geo. Fumble £10
 Wm. Lungford £20
 John Stapleford £5
 Robt. Griffiths £5
 Robt. Wilson £5

for a Bank
 Post Bill of
 part lost &c.

That £34. 8. 3 be paid to John Angel in full satisfaction for a Bank Post Bill the sinister part of which is lost £100 to Samuel Cherry for a Bank Note the sinister part of which is stolen and alleged to have been destroyed £20 to John Pemberton Heywood for a Bank Note the sinister part of which is burnt, £10 to George Fumble for a Bank Note £20 to William Lungford for a Bank Note and £5 to John Stapleford for a Bank Note the sinister parts of which are lost, and £5 each to Robert Griffiths and Robert Wilson for 2 Bank Notes the sinister parts of which are lost upon their giving Security to indemnify the Bank against the same and the remaining parts of the Bank Post Bill and 7 Bank Notes being delivered up: the Committee of Treasury having approved the several Vouchers relating thereto.

Minute of the
 Com^{ee} of Inspection
 for the Issue Depart^t
 recommending
 that Mr. Ansell
 B. Hayden, So. Grey
 & Co. be continued in
 the Service.

The following Minute of the
 Committee of Inspection for the Issue
 Department having been read, viz.,

"Committee of Inspection for the
 Issue Department 16th Feb: 1847.

"With reference to the Committee's
 Report to the Court of Directors of the 26th
 November 1846 recommending a special
 Report to be made at the expiration of
 three

4th March 1847

"three months as to the health of Wm
"Ansted, Bartholomew Hayden, Samuel
"Octavius Gray, and Edward Cooper Warrington

"The Committee examined the Chief
"Cashier and Mr. Hyett, Principal of the
"Cash Book Office, who have made favorable
"Reports of the present state of the health
"of the said parties, it was therefore
"Resolved

"That it be recommended
"to the Court of Directors, that the
"four Clerks above named be continued
"in the Service of the Bank.

(signed) "Bonamy Dobree
"Bank of England
"16th Feb: 1847. "Chairman".

approved.

The Court approved thereof.

Ordered,

At the recommendation
of the Committee of Inspection for
the Issue Department,

That Henry Williams Challis
Deputy Principal of the Accountants
Office be appointed Principal thereof, in
the room of William James Jacob who has
resigned the Service, that Daniel Hill
be appointed to succeed Mr. Challis as
Deputy Principal, and that George Jubilee
Reynolds be appointed 3rd Clerk in the room
of Mr. Hill. On

Henry W. Challis
3rd Deputy Principal
of the Accts.
Office,

Dan^l Hill
3rd Deputy Principal

and
Geo. J. Reynolds
3rd Clerk.

4th March 1847.

On the Application of Thomas Manders
a retired Clerk, and at the recommendation
of the Committee of Treasury it was
Ordered

£202 allowed
Thos Manders
a retired Clerk
in commutation
of part of his
Pensions.

That the Sum of £202 be
allowed to the said Thomas Manders
in commutation of £25 p ann: part of £50
p ann: granted to him on his retirement
from the Service of the Bank, pursuant
to an Order of the Court of Directors the
27th September 1821. he being 51 Years of
Age and 2 Years purchase and the
fraction being deducted in consequence
of the said Annuity having been granted
during pleasure.

Resolved,

That a House Porter
and Watchman be now chosen in the
room of Robert Gibson, deceased,

Robt Gibson
elected a House
Porter &c.

Then Robert Gibson having been
recommended by the Governor was by
the ballot elected a House Porter and
Watchman to the Bank, during pleasure
at the Wages of £76 p ann: and that in
consequence of the vision of his left eye
being impaired, an annual report thereof
be made, - the said Robert Gibson having
previously signed the Declaration approved
by the Court on the 28th April 1842.

the

4th March 1847

The following Letter from the
London Dock Company having been read, viz,

"London Dock House

"Sir "March 3rd 1847.

"The Directors of the London
"Dock Company request the favor of the
"permission to overdraw the Company's
"account at the Bank to an extent
"not exceeding £30,000. may be extended
"for a further period of three months
"from this date, at such rate of interest
"as the Governor and Company of the
"Bank may think proper.

The London
Dock Company
to overdraw
£30,000. for
3 Months

"John Knight Esq
"Esq.
"Bank."

"I am Sir,
"Your mo. obedient Servant
(signed) "J. D. Powles.

Resolved,

That the application of
the London Dock Company be complied
with, at the rate of 4 per Cent p annum
interest.

complied with
at 4 p c p annum
interest

A discussion having taken place
with reference to the Bank accounts,
and as to the amount proposed to be
carried to the Rest,

It was moved and Seconded,

That the Sum of £30,000. be written
off

4th March 1847

A motion to
write off the
Sum of £30,000.

off, part thereof to the account of purchase
of premises" and, in diminution of the
cost of Stock belonging to the Bank.

And the Question having
been put thereon,

negatived.

the same was negatived.

Ax.

A Court of Directors at the Bank
On Thursday the 11th March 1847

Present

John Benjamin Heath Esq Gov ^r	John Hasley Palmer Esq
William R Robinson Esq Dep Gov	James Pattison Esq
Arthur Ed Campbell Esq	Sir John Henry Pelly Bt
William Cotton Esq	Christie Pearce Esq
Bonamy Dobree Esq	Henry Jas Prescott Esq
Chs Pascal Grenfell Esq	David Powell Esq
Thomson Hankey Esq	Sir John R Reid Bt
John Gellibrand Hall Esq	Tho ^s Chs Smith Esq
William Little Esq	Wm Thompson Esq
James Malcolmson Esq	Tho ^s Toke J Esq
Hy ^s St John Mildmay Esq	Francis Wilson Esq
James Morris Esq	
Geo Wade Norman Esq	

The proceedings of the last Court were read.

Mr Pearce reported the
Out Cash to have been taken in and
right. found right.

Ordered,

That £10, be paid to
Murray Pattison Daniell in full
satisfaction for two Bank Notes burnt,
£5 to George Wood for a Bank Note
the sinister part of which is stolen
£5 each, to Peter Brown, James Innes, & S^r
S^r Estrang

M^r P Daniell £10

Geo. Wood £5

Peter Brown £5

J^r Innes £5

S^r Estrang £5

11th March 1847

N. Murphy: £5
 H^o Moscrop £10
 Count de Rosen £5

for Bank Notes
 for £1000

I'Estrange and Nicholas Murphy for
 4 Bank Notes, the sinister parts of
 which are lost, £10 to Thomas Moscrop for
 a Bank Note and £5 to Count Adolphus
 Eugene De Rosen for a Bank Note the
 sinister parts of which are lost, upon their
 giving Security to indemnify the Bank
 against the same, and the remaining
 parts of the 7 last mentioned Bank
 Notes being delivered up: the Committee
 of Treasury having approved the several
 Vouchers relating thereto.

Ordered

At the recommendation
 of the Committee of Treasury.

R. H. Marsden
 app. Principal
 of the B. Banks
 Office.

That Richard Andrew Marsden
 be appointed Principal of the Branch
 Banks Office.

A motion was made and Seconded,

Motion
 that the minimum
 rate of discount on Bills
 not having more than
 95 days to run
 be advanced to 4½

That the Minimum rate of
 Discount on Bills of Exchange not
 having more than 95 days to run, be
 advanced to 4½ per Cent per annum.

And the Question having been
 put thereon,

negatived.

the same was negatived.

Ax

A Court of Directors at the Bank
On Thursday the 18th March 1847

Present

John Benjamin Heath Esq Gov ^r	
William R. Robinson Esq Dep Gov	
Arthur Ed. Campbell Esq	John Horsley Palmer Esq
William Cotton Esq	James Pattison Esq
Bonamy Dobree Esq	Sir John H. Pelly B ^t
Ch ^r Pascoe Grenfell Esq	Christie Pearce Esq
Thomson Hamkey Esq	Henry Jas Prescott Esq
John Gellibrand Esq	David Powell Esq
William Little Esq	Sir John R. Reid B ^t
James Malcolmson Esq	Thos Ch ^r Smith Esq
Hy ^d St John Mildmay Esq	Wm Thompson Esq
James Morris Esq	Thos Brooke Esq
Geo. Wade Norman Esq	Francis Wilson Esq

The proceedings of the last
Court were read.

The Governor laid before
the Court the following Resolution
of the Committee of Treasury, viz,

"At a Committee of Treasury
"Thursday 18th March 1847.

"Resolved,

"That having examined
"the state of the Bank's accounts,
"the Committee are of opinion that it
will

Resolution of
the Com. of Treasury
recom. the Govt
Court to make a
participation of
£2 p^{ct} over and
above the usual
½ Yearly Div.

18th March 1847

will be advisable to recommend to the
General Court to make, at this present time
a participation of 2 per Cent. out of the
interest and profits of this Corporation
over and above the usual half yearly
dividend of $3\frac{1}{2}$ p Ct and that the above
sums be included in one warrant."

Question put,

And the Question being put,
That this Court do agree in opinion
with the Committee of Treasury,

an amendment
thereon
that certain
words be omitted

In Amendment thereon
was moved and seconded,

amendment, carried

That the words "recommending
a participation of 2 per Cent: out
of the interest and profits of this
Corporation" be omitted,

And the Question being put
thereon, the said Amendment
was carried in the Affirmative.
It was then

Resolved

The Gov. to acquaint
the Genl. Court
that a Div. of $3\frac{1}{2}$ p Ct
may be made
out of the Interest
& Profits.

That the Governor do
acquaint the General Court that it
is the opinion of this Court that a
Dividend of $3\frac{1}{2}$ p Ct may be made out
of the interest and profits for the half Year
ending

18th March 1847

ending the 3rd April next without any deduction.

Ordered

That £5. be paid to John Render in full satisfaction for a Bank Note, the greater part of which is burnt, £10. to John Wright for a Bank Note and £5. to Charles Phillips for a Bank Note the sinister parts of which are lost, £15. to William Burley Junr. for 2 Bank Notes £10. to Beauchamp Urquhart for a Bank Note, and £5. each to Leigh Hunt, Mary Chambers and Thomas Burton for 3 Bank Notes, the sinister parts of which are lost, upon their delivering up the remaining parts thereof and giving Security to indemnify the Bank against the same, the Committee of Treasury having approved the several Vouchers relating thereto.

John Render £5

John Wright £10

Ch Phillips £5

Wm Burley Jr. £15

B Urquhart £10

Leigh Hunt £5

Mary Chambers £5

Thos. Burton £5

for B. notes
parts burnt

The following Letter from the London Dock Company having been read, viz,
"London Dock House.

"Sir "March 16. 1847.

Letter from
the London Dock
Co. proposing
an arrangement
for the repayment
of their loan.

"With reference to your letter of the 11th inst. I beg leave to acquaint you that the Directors of the London Dock Co. will be prepared to pay one moiety of the balance of £47,500. due to the Governor and Company of the Bank at the expiration

18 March 1847

"expiration of three months from this date
 "and to liquidate the remainder at the
 "expiration of six months from this date

To Matthew Marshall Esq
 of Bank

"I am Sir,
 "Your obedient Servant,
 (Signed) "J. T. Powles.

At the recommendation of the
 Committee of Treasury

The Court agreed to the
 proposed arrangement for the repayment
 of the Loan of the London Dock Company

Power of Atty
 to Matthew Marshall
 J. R. Elsey and
 Thos Bros to sell
 £45,000. S. Sea
 Stock.

A Power of Attorney from
 the Governor and Company of the
 Bank of England constituting and
 appointing Matthew Marshall, Joseph
 Ravenscroft Elsey and Thomas Bros
 jointly and severally their Attorneys
 to sell, assign and transfer all or any
 part of the Sum of £45,000. South Sea
 Stock standing in the name of the
 said Governor and Company, was
 sealed with the Common Seal in Court.

Ax

A Court of Directors at the Bank
On Thursday the 23^d March 1847

Present

John Benjamin Heath Esq. Gov	
William R. Robinson Esq. Dep Gov	
Arthur Ed. Campbell	Thomson Hankey Esq.
William Cotton Esq.	Sir John H. Pelly B.
Bonamy Dobree Esq.	Christr. Pearse Esq.
Chs Pascoe Grenfell Esq.	Henry Jas Prescott Esq.
John Gellibrand Esq.	David Powell Esq.
Hubbard Esq.	Sir John R. Pease B.
William Little Esq.	Thos Chs Smith Esq.
James Malcolmson Esq.	Wm Thompson Esq.
Humphry S. John Esq.	Thos Tooke Esq.
Geo. Warde Norman Esq.	
John Horsley Palmer Esq.	and
James Pattison Esq.	Francis Wilson Esq.

The proceedings of the last Court were read.

Out Cash
right.

Mr Wilson reported the
Out Cash to have been taken in and
found right.

Ordered

That £15 be paid to Joseph
Smith in full satisfaction for a Manchester
Branch Bank Bill of Exchange lost by
the post and not endorsed, £5 to Thomas
Davis for a Bank Note lost upwards of 6 years
ago

25th March 1847

Henry Austen £5 ago, £5 to Henry Austen for a Bank Note
 the greater part of which is destroyed. £40
 John Potter £40 to John Potter for 8 Bank Notes and £20
 M.S. Symonds £20 to Mark Selton Symonds for a Bank Note
 the dealer parts of which are lost, £5. to
 Jas. W. Moses £5 James Walter. Moses for a Bank Note the
 dealer part of which is burnt, £50. to George
 Geo. P. Green £50 Pycock Green for a Bank Note the sinister
 part of which is washed to pieces, and
 Jas. Robertson £10 £10 to James Robertson for a Bank Note
 the sinister part of which is lost, upon
 their giving Security to indemnify the
 Bank against the same, and the remaining
 parts of the 13 last mentioned Bank
 Notes being delivered up: the Committee
 of Treasury having approved the several
 Vouchers relating thereto.

for a B.D. Bill
 of £400 lost
 50.

The following Letter from
 Mr. J. James having been read, viz,
 "Gentlemen

Mr. James' letter declaring his signature to a Bill of £475, to be a forgery.

"I have inspected the
 "Bill of Exchange for £475, purporting
 "to be drawn by T. J. Smedley upon and to
 "be accepted by me, payable at the Bank
 "of England and which was charged by
 "you to my account on the 16th Jan: last
 "and I beg to state that my signature
 "is a forgery. I have kept an account with
 "the Bank of England since the Year
 "1828

25th March 1847

"1828, and never accepted a Bill made
 "payable there. I know nothing of the
 "Drawer and never accepted or authorized
 "the acceptance of the Bill in question,
 "and I shall therefore be obliged to you
 "to direct the amount to be placed to my
 "credit in my Banking account with you.

"The Governor and
 Company of the Bank
 of England. March 22. 1847 "

"I am Gentlemen,
 "Your most obedient Servant
 (Signed) J. James."

Ordered,

At the recommendation
 of the Committee of Treasury,

the £475 to be
 placed to Mr
 James's Credit

That the amount of Mr James's
 forged acceptance (£475) be placed to
 his credit.

The Bank's
 Answer to the
 Bill of Compt-
 in Chancery of
 Edw Shirley &
 others

Sealed

The answer of the Governor
 and Company of the Bank of England
 to the Bill of Complaint in Chancery
 of Edward Shirley his Wife and others
 having been examined by Mr Tobee
 and Mr Wilson two of the Committee
 in waiting was sealed with the
 Common Seal in Court.

The usual
 application from
 the Chancellor
 of the Exchequer.

The following Letter from the
 Chancellor of the Exchequer having been read, vizt
 "Treasury Chambers
 "23rd March 1847.
 "Gentlemen, "As

25th March 1847

"As it will be very important to
 "the Public Service that your Court
 "should authorize an advance upon
 "the credit of the Exchequer Bills to
 "be made out under the authority of the
 "Act 57 Geo 3 C 48 to such an amount
 "as may be necessary to cover the excess
 "of the charge of the Consolidated Fund
 "in Great Britain beyond its Income
 "in the Quarter ending the 5th of April
 "next, I must request you will move
 "Your Court to authorize such advances
 "as may from time to time be necessary
 "to make good the said Charge in the
 "manner directed by the said Act.

"The above Bills will bear an
 "interest of two pence per Cent per
 "diem, and the Principal thereof,
 "together with the interest will be
 "repaid out of the Growing Produce of
 "the Consolidated Fund in the ensuing
 "Quarter.

"To the Governor and
 Deputy Governor of the
 Bank of England."

complied with

South Sea Coy
 Usual Letter
 of Credit.

"I have the honor to be
 "Gentlemen,
 "Your very obedient Servant,
 (Signed) Charles Wood.

The Court complied therewith.

A letter from the Committee of
 Treasury of the South Sea Company dated
 the 25th instant, Addressed to the Governor
 Deputy

25th March 1847

Deputy Governor and Directors of the Bank of England having been read, desiring that Mr. John Tickell Viner their Cashier may be permitted to overdraw for any Sum or Sum not exceeding fifteen thousand pounds till the 10th Day of May next, and that all former Letters of credit given by them on the said Company's account may be cancelled, - the same was agreed to, and ordered accordingly at the rate of 4¹/₂ p.c. p. ann. interest.

A. L.

A Court of Directors at the Bank
On Thursday the 1st April 1847

Present

John Benjamin Heath Esq Gov ^r	
William R Robinson Esq Dep ^y Gov ^r	
Arthur E. Campbell Esq	Sir John H. Pelly B ^t
William Cotton Esq	Christie Pearce Esq
Charles Pascoe Grenfell Esq	Wm Jas. Prescott Esq
Thomson Hankey Esq	David Powell Esq
John Gellibrand Hall Esq	Sir John R. Peel B ^t
William Little Esq	Thos Chas Smith Esq
James Macdonald Esq	Wm Thompson Esq
Wm J ^r John Meldrum Esq	Thos Tooke Esq
John Horsley Palmer Esq	and
James Pattison Esq	Francis Wilson Esq

The proceedings of the last Court were read.

Ordered,

That £33. 3. 6 be paid to Patrick Roche in full satisfaction for a Liverpool Branch Bank of England Bill of Exchange lost and not indorsed £5. each

Edwin Badger £5 to Edwin Badger and Richard Brook for 2 Bank Notes the sinister parts of which are lost, upon their giving Security to indemnify the Bank against the same, and the remaining parts of the 2 lost mentioned Bank Notes being delivered up: the Committee of Treasury having approved the several Vouchers relating thereto. Ordered,

Patrick Roche £33. 3. 6

Edwin Badger £5

Rt Brook £5

for a B. of E. Bill

for lost B. of E.

1st April 1847.

Ordered

At the recommendation of the Committee of Treasury,

That Samuel Aston one of the House Porters and Watchmen be appointed an additional House Porter and Watchman at the Newcastle Branch, and that Edwin James Green another of the House Porters and Watchmen be appointed an additional House Porter and Watchman at the Manchester Branch, the said appointments to be subject to the regulations of the 9th Nov. 1843, with reference to the removal of Porters to the Branches.

Sam^l Aston
app^d an addit^l
Porter at the
Newcastle Branch

and
Edwin J Green
an addit^l Porter
at the Manchester
Branch.

Ordered

At the recommendation of the Committee of Treasury,

That Robert Sutton Jun^r be appointed one of the Scrutineers at the occasional Ballots at the Bank of England in the room of his father Mr Rob^t Sutton who has relinquished that appointment.

Rob^t Sutton Jun^r
app^d a Scrutineer

The following Minute of the Committee for Branch Banks Having been read, viz,

Minute of the
Branch B. Com^{tee}
recomm^ded by
appointment to the
Newcastle
Branch

" At a Comm^{tee} for Branch Banks
31st March 1847.

" The Com^{tee} having taken into consideration

1st April 1847

"an application from Francis Drake of the
 "Newcastle Branch who has been absent on
 "sick leave since Dec. 1845, to be permitted
 "to remove therefrom his medical attendants
 "being of opinion that it will be of advantage
 "to him that he should return to London.

also,

"An application from the Agent
 "at the Newcastle Branch for an addl.
 "Clerk in consequence of the weight of the
 "business.

"The Committee complied therewith
 "and Resolved,

Fr^s Drake to be
 permitted to
 return to London

Rich^d Farr
 app^d to the Newcastle
 Branch.

"That it be recommended to the
 "Court of Directors, that Francis Drake
 "be permitted to return to London, at his
 "own expense, and resume his former
 "situation in the Cash Book Office - that
 "Richard Farr of the Accountant's Office
 "who has been assisting at the Newcastle
 "Branch during Mr. Drake's absence be
 "appointed to fill the vacancy occasioned by
 "Mr. Drake's removal; at a Salary of £85. p^{ann}.
 "including the morning attendance money
 "and with the additional Salary of £15. p^p.
 "ann: and that he receive the additional
 "Salary from the time of his assisting at
 "the said Branch, and

Fr^s H. Woolley
 app^d as addl. Clerk
 to the Newcastle
 Branch.

"That Francis Henry Woolley of the
 "Cash Book Office be appointed an addl.
 "Clerk at the said Newcastle Branch at
 a

1st April 1847

"a Salary of £110, p ann: including the
 "morning attendance money, and with
 "the usual additional Salary of £45,
 "p annuam. (Signed) W. R. Robinson
 "Dep^y Gov.

agreed to

The Court agreed thereto.

The following Minute of the
 Committee of Treasury having been
 read, viz, "3rd March 1847.

Minute of the
 Com^{tee} of Treasury
 recommending
 that £146, be paid
 to R. Barnewell
 Sons rec^d by one
 of their Clerks
 under a forged
 endorsement;

"The Committee of Treasury
 "having taken into consideration a
 "claim of Mess^{rs} R. & J. Barnewell Sons
 "to be repaid the Sum of £146, which
 "had been rec^d by one of their Clerks under
 "a forged endorsement of their firm, viz,

"On a Bill of Exchange on the
 Pay Master General for £74. 7. 5

"And, on a letter of credit of
 the Galway Branch of the
 Bank of Ireland for $\frac{71. 10. 7}{£146. 0. 0}$

"and having taken the opinion of Sir F.
 "Kelly and Mr Freshfield thereon, it is
 "recommended to the Court of Directors
 "to pay to Mess^{rs} Rob^t Barnewell Sons the
 "said amount of £146."

agreed to.

The Court agreed thereto.

Power of Atty to
 Mess^{rs} Marshall
 and

A Power of Attorney from the Governor
 and Company of the Bank of England constituting
 and

1st April 1847

and others to
sell £3000. South
Sea Stock
sealed.

and appointing Matthew Marshall, Joseph
Ravenscroft Elsey and Thomas Bros jointly
and severally their Attornies to sell
assign and transfer all or any part of
the sum of £3000. South Sea Stock standing
in the name of the said Governor and
Company - was sealed with the Common
Seal in Court.

The following letter from Mess^{rs}
Jas and Ch. Freshfield having been recd. viz^t

"New Bank Buildings
"Sir, "30th March 1847.

Mess^{rs} Freshfields
with a Deed of
Covenants between
the B of England
and Mr Hird
connected with
the premises at
Manchester.

"We send herewith the Deed
"of Covenants between the Bank of England
"and Mr Emanuel Hird respecting the
"payment of the second £1000 of the
"purchase money of £2000 for Mr Hird's
"premises at Manchester which we beg to
"recommend should be sealed with the
"Bank Seal - The Bank will have a
"Duplicate executed by Mr Hird - As
"soon as this Deed is sealed by the Bank
"the transaction will be completed and we
"beg to suggest that you should authorize
"the Agent at Manchester to pay £1000 -
"as Mr Edward Allen may direct, upon
"Mr Allen certifying to the Agent that
"the deeds are duly executed by Mr Hird

"To the Governor
of the Bank of
England.

"We have the honor to be
"Sir, your most obed^t Serv^{ts}
(signed) "Jas & Ch. Freshfield.

1st April 1847

The Court agreed thereto, and at the recommendation of the Com^{ee} of Treasury,

Deed sealed
and
the Manchester
Ag^t authorized to
pay £1000. as
suggested.

The Deed of the Covenants above mentioned was sealed with the Common Seal in Court, and the Agent at Manchester was authorized to pay the £1000. as suggested by Mr. Freshfield.

The following Report from the Committee for the American accounts having been read, viz

"Tuesday 30th March 1847.

Annual
Report of the
Com^{ee} for
American
Acc^{ts}.

"The Committee for American accounts beg to submit to the Court of Directors their annual report of the state of the accounts of Mess^{rs} Wilson, Wildes and Wiggins,

"Since their last report dated 3^d March 1846, the following accounts have been received,

"On Wilson's account £24890

Former's Loan Cert ^s	13536
Guarantee Notes	2450
Coupons, sundry Stocks	3660
Sundry collections	5244

"On Wildes's account 15740.

Cunard's Note	2340
Liverpool Firm	2400
Sundry collections	11000

Carried over £40630.

On

1st April 1847

"Brought over . . . £40,630.
 "On Wiggins account . . . 6,447
 "Benth Wiggins' Coupons . . . 465
 Rents in New York . . . 1,488
 Hooper, Boston . . . 1,151
 Sundries . . . 3343
 Total £47,077.

"In February 1843 it was estimated
 that the three estates would yield to
 the Bank about £400,000.

"The following statement will
 shew what has since been realized.

	Expected in 1843.	Since Received.	To be expected
"Wilson .	155,350.	52,180.	102,820.
Wildes .	142,000.	52,182.	89,818
Wiggins .	103,400.	15,368.	88,032
	<u>400,750.</u>	<u>119,750.</u>	<u>280,670.</u>

"The Committee, in presenting this
 report, beg to observe that there is every
 reason to believe the view taken in 1843
 respecting the sums likely to be received
 on account of the 3 American Houses, was
 a correct one, and, that upon the whole the
 securities have not diminished in value,
 while real estate, which forms a very considerable
 item in the assets of these Houses bids fair
 to improve in consequence of the increased
 demand for American produce in the markets
 of Europe. (Signed) "J. B. Heath, Esq., "

1st April 1847

approved

The Court approved thereof.
A motion was made and seconded,
That Notice be given,

That Bills of Exchange not
having more than 95 days to run will
be discounted at the Bank of England,

The minimum rate of Discount applicable
only to Bills not having more than 30
days to run is 4 p Cent

On which an Amendment was moved,

That the minimum rate of interest
be 5 p Cent on Bills not having more than
95 days, which on being put from the
Chair, was negative

The original motion was then,
with the permission of the Court, withdrawn.

It was then moved and seconded,

That it be an instruction to the
Committee in Daily Waiting

to discount first class bills falling due
within 30 days at 4 p Cent,

those due between 30 and 60 days at 4 1/2 p Cent

those due between 60 and 95. 5 p Cent.

which being put from the Chair,
was Negative,

1st April 1847

It was then moved and seconded,
That the following minimum
rate of Discount be adopted,
on first class bills falling due within 30
days. 4 per Cent.
On bills falling due between 30 and 60 days. 4½ per Cent.
On bills falling due between 60 and 90 " 5 "
and that notice be given to the public
of this proportionate rate of discount; —
which, on show of hands, was Negatived.

It was then moved and seconded,
That the minimum rate of discount
in London for Bills not having more than
90 days to run be raised to 4½ per Cent: and
that a proportionate rise take place at
the Branches;

On which an Amendment was
moved, and seconded,

That the consideration of this
Question be adjourned to Thursday
next, and which, being put by the Chair,
was carried in the Affirmative.

Ax

A Court of Directors at the Bank
On Thursday the 8th April 1847

Present

John Benjamin Heath Esq. Gov.	John Horsley Palmer Esq.
William R. Robinson Esq. Dep. Gov.	James Pattison Esq.
Arthur Ed. Campbell Esq.	Sir John H. Pelly Bt.
William Cotton Esq.	Christo. Pearce Esq.
Bonamy Dobree Esq.	Henry Jas. Prescott Esq.
Chs. Pascoe Grenfell Esq.	David Powell Esq.
Thomson Hankay Esq.	Sir John R. Reid Bt.
John Gellibrand Hubbard Esq.	Thos. Chs. Smith Esq.
William Little Esq.	Thos. Tooke Jr Esq.
James Malcolmson Esq.	and
Hy. T. John Mildmay Esq.	Francis Wilson Esq.
James Morris Esq.	
Geo. Warde Norman Esq.	

The Proceedings of the last Court
were read.

Out Cash
right.

Mr Powell reported the
Out Cash to have been taken in and
found right.

Ordered

Rev. J. R. Bluett
£110.

Ch. Montimer
£113.

B. P. Vickers
£120.

H. Thompson
£140.

That £10 be paid to the Rev.
George R. Bluett in full satisfaction for
a Bank Note presumed to have been
burnt, £113, to Charles Montimer for a
Branch Bank Bill of Exchange the
lower part of which is lost £120, to Benj.
Randall Vickers for 3 Bank Notes
£40, to Henry Thompson for 3 Bank Notes
£20

8th April 1847

S. Ramadge £20
 John Mozley £20
 John Bodell £5
 Susan Clayton £5
 John Carney £5
 R. H. Hooper £5
 John Lambert £5
 Soloma Lucas £5
 Thos. Bulman £5
 Rev. A. Mac Laughlin £5

for B. Notes
burnt 18.

£20 to Smith Ramadge for 3 Bank Notes
 £20, to John Mozley for a Bank Note £5
 each to John Bodell, Susan Clayton, John
 Carney, Major Richard Wheeler Hooper,
 John Lambert and Solomon Lucas for 6
 Bank Notes the deater parts of which
 are lost. £5 to Thomas Bulman for a Bank
 Note the sinister part of which is burnt
 and £5 to the Rev. Alexander Mac Laughlin
 for a Bank Note the sinister part of
 which is lost, upon their giving Security
 to indemnify the Bank against the same,
 and the remaining parts of the 18 lost
 mentioned Bank Notes being delivered
 up: the Committee of Treasury having
 approved the several Vouchers relating
 thereto.

Ordered

At the recommendation of
the Committee of Treasury,

Francis Drake
 quits the Service
 and
 allowed £38.5 p ann

That Francis Drake, at his request
 have leave to quit the Service of the
 Bank, on account of ill health, and, that
 he be allowed £38.5. p ann: during pleasure

Ordered

Also, At the recommendation of
the Committee of Treasury,

a donation of
 £200 in aid of the
 Funds of the Society
 for the relief of
 Foreigners in distress

That a Donation of £200, be made in
 aid of the Funds of the Society for the
 relief of Foreigners in distress.

Resolved

8th April 1847

Resolved

That the following Advertisement
 be inserted in all the daily papers
 viz

House List
 of Governors
 and Directors
 to be advertised

The following is the House
 List of Governors and Directors of
 the Bank of England for the Year
 ensuing viz

For Governors.

William R. Robinson Esq Governor
 James Morris Esq Deputy Gov.

For Directors.

Arthur Edw Campbell Esq	Ch ^s Fred ^k Heath Esq
Edw ^d Henry Chapman Esq	Alfred Latham Esq
William Cotton Esq	Jas Malcolmson Esq
Bonamy Dobree Esq	Henry J. John Mildmay Esq
Ch ^s Pascoe Grenfell Esq	Sheffield Neave Esq
Abel Laved Gower Esq	Geo Wade Norman Esq
Thomson Hamkey Esq	John Horsley Palmer Esq
John Oliver Hanson Esq	James Pattison Esq
John Benj ⁿ Heath Esq	Sir John Henry Pelly Bt
Kirkman Dan. Hodgson Esq	Henry Jas Prescott Esq
Hy Lancelot Holland Esq	Sir John Rae Reid Bt
Thos ^s Newman Hunt Esq	Thomas Tooke Esq

The election for Governor and Deputy
 Governor will be held at the Bank on
 Tuesday the 13th April and for Directors
 on Wednesday the 14th April next from
 ten o'clock in the forenoon till four in the
 afternoon.

Pursuant to a Minute of this
 Court

8th April 1847.

Minutes of
2 April 1835
respecting Ex-Directors
selling their Stock
read

Court dated 2nd April 1835 the following Resolution was read, viz

That, in the opinion of this Court, from and after this date Ex-Directors selling the whole or any part of their Qualification should not be recommended to the Court of Proprietors for re-election.

That the foregoing Resolution be read at the first and last Court of each Direction.

Resolution of
Com^{rs} of Treasury

The following Resolution of the Committee of Treasury having been read, viz,

"That it be recommended to the Court,

that the minimum
rate of discount in London
be raised to 5 per cent,
18.

"that the minimum rate of discount in London be raised to 5 per cent,
"on bills not having more than 95
"days to run, and, that a proportionate
"rise take place at the Branches,

an amendment
thereon.

An amendment thereon was moved and seconded,

to leave out all the words after "5 per Cent, and to add,

and, that the Committee in Waiting have the power to charge on bills having more than 30 days to run, such rate
of

8th April 1847

of interest as they, in concurrence with the Governor, may judge expedient, reporting to the Court from week to week the alterations which have been made,

amendment
negatives

which Amendment was negatived.

original Resoln
again put

The original Resolution was then again put;

and
carried.

and carried in the Affirmative.

Resolved,

The 1/2 Yearly
Statements of
Profit and Loss
to be in future
prepared on a plan
now exhibited.

That the half Yearly Statements of Profit and Loss be, in future, prepared in conformity with the plans now presented, as exhibiting the accounts for the half Year ending on 27th Feb: last.

It was Resolved unanimously,

Unanimous
Vote of thanks
to the Governor
John Benjamin
Heath Esq.

That the thanks of this Court be given to the Governor, John Benjamin Heath Esq. for his upright and able conduct in the Chair, and, for his uniform urbanity to the Directors in general, in the discharge of his arduous duties.

Ax

