

Directors elected 12th. April 1848.

Thomas Baring Esq.	} Sworn before the Governor.
Henry Wollaston Blake Esq.	
Edward Henry Chapman Esq.	} the 12 th . April 1848.
William Cotton Esq.	} Sworn before the Governor
John Oliver Hanson Esq.	
John Benjamin Heath Esq.	} the 13 th . April 1848.
Kirkman Daniel Hodgson Esq.	
Henry Lancelot Holland Esq.	} Sworn before
John Sellibrand Hubbard Esq.	
Thomas. Newman Aunt Esq.	} the Governor
Charles Frederick Nuth Esq.	
Alfred Latham Esq.	} the 12 th . April 1848.
George Lyall Jun ^r . Esq.	
Thomas. Masterman Esq.	} Sworn before the Governor
Alexander Matheson Esq.	
Humphrey St. John. Mildmay Esq.	} the 13 th . April 1848.
George Warde. Norman Esq.	
John Hoorsley Palmer Esq.	} Sworn before the Governor
James Pattison Esq.	
Sir John Henry Pelly Bart.	} the 12 th . April 1848.
Thomas Charles Smith Esq.	
William Thompson Esq. and. Ald ^r .	} Sworn before the Governor
Thomas. Matthias Mequelin Esq.	
Francis Wilson Esq.	} the 12 th . April 1848.

A Court of Directors at the Bank,
On Thursday the 13th April 1848.

Present.

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Henry Wollaston Blake Esq. Thomas Masterman Esq.
Edward Henry Chapman Esq. Alexander Matheson Esq.
William Cotton Esq. W^o St. John Meldman Esq.
John Oliver Hanson Esq. George Harde Norman Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
Kirkman Dan^l Hodgson Esq. James Pattison Esq.
Henry Lancelot Holland Esq. Sir John Henry Pelly B^t.
John Selibrand Hubbard Esq. Thomas Charles Smith Esq.
Thomas Newman Hunt Esq. William Thompson Esq. M^d.
Charles Frederick Nuth Esq. Tho^s. Matthias Nequelin Esq.
Alfred Latham Esq. and
George Lyall Jun^r Esq. Francis Wilson Esq.

The proceedings of the
last Court were read.

Pursuant to a Minute
Minute respecting of this Court of the 2nd April 1835, the following
Ex Directors Resolution was read, viz^t

selling the whole
or any part of
their Qualification

That, in the opinion of this
Court, from and after this date, Ex Directors
selling the whole or any part of their
qualification should not be recommended
to

13th April 1848.

to the Court of Proprietors for re-election.

That the foregoing Resolution be read at the first and last Court of each Direction.

7th & 12th By Laws read.

The 7th and 12th By Laws were read as usual.

Standing Committees for the Year ensuing.

The Standing Committees for the year ensuing were appointed, viz:

For the Treasury, for the Accounts, for the collection of coins and Medals, for a Committee of Building, for a Committee of Inspection for the Secretary's Office, the Chief Accountants, the Chief Cashiers, the Storekeepers Office, the Engineering, Engraving, Plate printing, Letter press printing, and Bookbinding Offices, the Bullion, the Branch Banks and the Discount Office,

- Mr. Palmer
- Mr. Pattison
- Sir John Henry Pelly
- Mr. Cotton
- Mr. Meath
- Mr. Norman.

For Law Suits, for the purpose of ordering what prosecutions shall be commenced, and giving directions for the management of them, and the retaining of Counsel, and preferring indictments, as they may judge expedient, and also, to consider the state of the unpaid Bills and Notes, agreeably

13th. April 1848.

Standing agreeably to the recommendation of the
Committees Committee approved by the Court of the 24th.
March 1848. 1808

. Mr. Aldⁿ. Thompson . Mr. Hodgson

. Mr. Smith . Mr. Hunt

John Bentley Sec^y.

For the inspection and internal
regulation of the different offices,

The Issue Department
Cashier's and Accountants'

The In Tellers, Inspectors, Cash
Book and Accountants' Offices,

. Mr. Mildmay

. Mr. Huth

. Mr. Blake

. Mr. Wilson

. Mr. Lyall

Edwin Welsh Sec^y.

The Accountants' Banking Department.

The Stock Offices, the Cheque, the
Chancery and Exchequer, the Accountants'
Drawing and the Accountants' Discount Offices,

. Mr. Hanson

. Mr. Hubbard

. Mr. Masterman

. Mr. Chapman

. Mr. Matheson

John Bentley Sec^y.

The

13th April 1848.

The Cashier's Banking Department.

The Drawing Office (Public) the Drawing Office (Private) the Bill and Clearers Office, the Out Tellers, the Post Bill, the Dividend Pay and the General Cash Book Offices,

Mr. Latham Mr. Holland
 Mr. Meguelin Mr. Baring
 James Stewart Sec^y

For the Establishment and Superintendence
 of Branch Banks.

in addition to the Committee of Treasury,

Mr. Aldⁿ Thompson Mr. Hubbard
 Mr. Mildmay Mr. Nuth
 Mr. Hanson Mr. Latham
 John Bentley Sec^y

For the House and Servants,
 to report from time to time, to the Court
 on every matter connected with the general
 expenditure of the House,

For the Quarter ending 31st May next,
 Mr. Aldⁿ Thompson Mr. Wilson
 Mr. Latham Mr. Blake.

For

13th April 1848.

For the Quarter ending 31st Aug^r next,

. Mr. Mildmay . Mr. Holland

. Mr. Smith . Mr. Lyall.

For the Quarter ending 30th Nov^r next,

. Mr. Hanson

. Mr. Huth . Mr. Hunt

. Mr. Meguelin . Mr. Masterman.

For the Quarter ending 28th Feb. 1849,

. Mr. Hubbard

. Mr. Chapman . Mr. Baring

. Mr. Hodgson . Mr. Matheson.

any two Gentlemen of the said respective Committees, with the Deputy Governor, to proceed to business, and each individual to be subject to a fine of one Guinea, in case he omit to give his attendance at the time appointed, or to provide another Gentleman to attend in his room; the said Committees to meet as often as the Deputy Governor may see fit.

Resolved,

Committee for
American
Accounts.

That a Committee be appointed to whom the Accounts and Papers relating to the American Houses assisted by the Bank be referred, with a view to ascertain what course is most advisable to adopt for the liquidation of such accounts, & to consist of the following Gentlemen, viz^t,

. Mr.

13th. April 1848.

Mr. Alderman Thompson

Mr. Mildmay

Mr. Hubbard

Mr. Hanson

Mr. Latham.

Ordered,

Annual election
of the Servants
appointed

That the annual election of the Servants be appointed for Thursday the 14th. May next.

Ordered,

Capt. J. Burn
£55

G. I. Pratt £5

Sam^l Watts £20

C. G. T. Butler £10

W. W. Castle £10

J. R. T. Eaton £10

Rich^d. Prince £10

for Bank Notes
parts stolen &c.

That £55 be paid to Captⁿ John Burn in full satisfaction for 11 Bank Notes, the sinister parts of which are stolen; £5 to George Isaac Pratt for a Bank Note the sinister part of which is burnt; £20 to Samuel Watts for a Bank Note; £10 to Charles George Thomas Butler for 2 Bank Notes; £10 to Henry White Castle for a Bank Note the sinister parts of which are lost; £10 to John Richard Turner Eaton for a Bank Note the sinister part of which is burnt; and £10 to Richard Prince for a Bank Note the sinister part of which is lost; upon their delivering up the remaining parts thereof, and giving security to indemnify the Bank against the same, the Committee of Treasury having approved the several vouchers relating thereto.

The following Minute of the Committee of Treasury having been read, viz:

13th April 1848.

Committee of Treasury,
12th April 1848.

Minute of the Comm^{ee}
of Treasury recomnd
that the applications
from 4 Banks at
Liverpool for Discount
be^h in commutation
of the composition
of one per cent &c.
be granted

The Governors refer to the Committee
applications from 4 Banks at Liverpool for a
Discount, to count in commutation of the
Composition of one per cent per ann payable
to them under Act of 18 Vict Cap 32, on the
conditions following;

1. The Maximum and Minimum of Amount
under discount to remain as under the Accounts
which will be closed on the 28th instant; viz^t

The Bank of Liverpool	£200 ^{max} m ^l	£180 ^{min} m ^l
The Liverpool Union Bank	100	90
The Liverpool Borough Bank	120	108
J. Barned & Co	75	68

2. Rate of Interest, - Three quarters per cent:
below the Bank's minimum rate in London,
without reference to the classification of the
Bills, - which however are to be strictly of
approved character: - the rate never to exceed
4½ per cent, nor to fall below 3 per cent.

3. The Accounts to continue absolutely
until the 31st December 1849, and to be then
terminable if notice to that effect shall have
been given by either party on or before the 1st
October preceding. If no such notice shall
have been given, the agreement to remain
in force from year to year (so long as the
Banks may be entitled to the one per cent composition)

subject

13th April 1848.

subject to notice to be given on or before the
1st October in any year, to close the account
on the 31st December following.

4. The account to be subject to the usual
conditions as to the non-issue by the Banks
of the Notes of other Bankers, or of Bills of
Exchange as cash (whether drawn or indorsed
by themselves), and as to the quality and
character of the Bills tendered for discount."

Ordered,

At the recommendation of the
said Committee, that Discount accounts be
granted to the above mentioned Banks on
the specified conditions.

At the recommendation of
Mr. James Freshfield,

A Power of Atty^y
from the Bank to
John Biddulph
to take possession
of the mortgaged
premises of the
Co. of Copper Miners

Sealed.

A Power of Attorney from
the Governor and Company of the Bank
of England and their Trustees. Matthew
Marshall and William Amee of the Bank
of England, constituting and appointing
John Biddulph Esq. their Attorney, to take
possession as Mortgagees of the mortgaged
premises of The Governor and Company of
Copper Miners, was sealed with the common
seal in Court.

A Court of Directors at the Bank,
On Thursday the 20th April 1848.

Present,

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r.

Henry Willaston Blake Esq. Thomas Masterman Esq.
Edw^d Henry Chapman Esq. Alexander Mathison Esq.
William Cotton Esq. M^r M. D. Mildmay Esq.
John Oliver Hanson Esq. George Warde Norman Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
Birkman L. Hodgson Esq. James Pattison Esq.
M^r Lancelot Hosland Esq. Sir John Henry Pelly Bt
Jno. Sellibrand Hubbard Esq. Thomas Charles Smith Esq.
Thomas Newman Hunt Esq. William Thompson Esq. & M^r
Charles Frederick Huth Esq. Tho^s. Matthias Weguelin Esq.
Alfred Latham Esq. and
George Lyall Jun^r Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Mr. Wilson reported the
Out-bash right. Out-bash to have been taken in and found
right.

Ordered,

That £20 be paid to William
William Todd £20 Todd in full satisfaction for 2 Bank Notes;
John Carter £20 £20 to John Carter for a Bank Note; £10
W^m Summerfield £10 each to William Summerfield and the Rev^d
Rev^d & W. Underwood £10 Charles White Underwood for 2 Bank Notes
M^r Bradbury J^r £15 the deffer parts of which are lost; £15
to Henry Bradbury Jun^r for 2 Bank
Notes

20th April 1848

Notes the sinister parts of which are lost, and
 Emily Layton £5 L5 each to Emily Layton and the Rev^d. Charles
 Rev^d. Chas. Luck £5 Luck for 2 Bank. Notes the sinister parts of
 which are burnt, upon their delivering up the
 remaining parts thereof, and giving Security to
 indemnify the Bank against the same; the
 Committee of Treasury having approved the
 several vouchers relating thereto.

£500 to be
 invested in
 Consols in the name
 of the Gov^y Compt^r
 for paym^t of a Bank
 Note lost 3 years since

On the application of James
 Gorton of Bolton for the payment of a
 Bank. Note. N^o 94911 for £500 dated 12th Jan^y
 1844, lost 3 years since,

Ordered,

At the recommendation of
 the Committee of Treasury,

The Dividends to be
 paid to Jas. Gorton
 while the said Note
 remains outstanding

That the sum of £500 be invested
 in the Consolidated 3 per Cent. Ann^y in the name
 of the Governor and Company of the Bank of
 England, and the Dividends thereon to be paid
 to the said James Gorton, during the time the
 aforesaid Bank. Note may remain outstanding
 agreeably to the Minute of the Court of
 Directors of the 12th Dec^r 1844.

Ordered,

The Bank to be
 defended in Banc^y
 at the suit of
 Katherine Dallman
 Dighton.

That Mess^{rs} James and Charles
 Freshfield do appear for and defend the
 Governor and Company of the Bank of
 England in Bancery at the suit of
 Katherine Dallman Dighton

The

20th. April 1848.

The following Letter from the
Mercers Company having been read, viz:

Mercers' Hall
"To the Governor & Dep^y Governor
"of the Bank of England,"
Gentlemen,

Application of the
Mercers Company
to reduce their
instalments to the
Bank from £5000
to £3000 per Ann.
until the debt
be discharged.

"I am requested by the Court of
Assistants of the Mercers Company to state
that it will be a great convenience if they can
be permitted to reduce their annual payment
of the instalments of the amount due by the Mercers
Company to the Bank of England from £5000 to
£3000 until the whole be discharged - and
I shall feel obliged if you will submit such
proposition for the consideration of the Court
of Directors."

"I have the honor to be
Gentlemen,

"Your mo. obed^t Serv^t
(Signed) "James Sutton
Master of the Mercers
Company."

At the recommendation of the
Committee of Treasury,

Proposition
agreed to.

The Court agreed to the
said proposition.

Resolved, That pursuant to the Minute
of the Court of Directors of the 6th. May
1830,

20th April 1848.

1830, the following Gentlemen be appointed
Auditors of the Accounts at the Branch Banks
the Branches for the present year, viz^t
appointed.

The Western Circuit

. Mr. Pattison.

The Northern Circuit

. Mr. Hanson and

. Mr. Hubbard.

The Midland Circuit

. Mr. Chapman and

. Mr. Wilson.

A Court of Directors at the Bank,
on Thursday the 27th. April 1848,

Present

James. Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Henry Mollaston Blake Esq Charles Frederick Ruth Esq
Edward Henry Chapman Esq. Alfred Latham Esq.
William Cotton Esq. George Lyall Jun^r Esq.
John Oliver Hanson Esq. Thomas. Masterman Esq
John Benjamin Heath Esq John Horsley Palmer Esq
Kirkman Dan^l Hodgson Esq James Pattison Esq.
Henry Lancelot Holland Esq Sir John Murray Pelley Bart.
John Lillibrand Hubbard Esq Thomas Charles Smith Esq
Thomas. Newman Hunt Esq Francis Wilson Esq.

The proceedings of the last
court were read.

Ordered,

That £50 be paid to Charles
Wm. Hallett £50 William Hallett in full satisfaction for a
Bank Post Bill burnt; £10 to Thomas Richard
Thos. R. Huntley £10 Huntley for a Bank. Note, and £5 to Mary Catley
Mary Catley - £5 for a Bank. Note, burnt; £5 to Mary. Allen
Mary. Allen - £5 for a Bank. Note the defter part of which is
Wm. P. Archbold £35 burnt; £35 to William Power, Archbold for 7
Bank. Notes the defter parts of which are stolen,
Lord Shelmersdale £5 £5 to the Right Hon^{ble} Lord Shelmersdale for
a Bank. Note, the defter part supposed to have
been improperly obtained from him; and £5
Thos. Shepperson £5 to Thomas Shepperson for a Bank. Note the sinister
for a Bank Post part of which is lost; upon their giving security
Bill burnt etc

27th April 1848.

to indemnify the Bank against the same; and the remaining parts of the last mentioned Bank Notes being delivered up: the Committee of Treasury having approved the several vouchers relating thereto.

Minute of the
Comm^{tee} of Treasury
recomm^d. an
increase of addit^l
salary to the clerks
of the Branch
Banks Office,

The following Minute of the
Committee of Treasury having been read, viz^t;
"At a Committee of Treasury,
"19th April 1848,"

"The Committee having duly considered a
"representation from the Chief Cashier, with
"reference to the Branch Banks Office, have agreed
"to recommend to the Court of Directors as follows,
"viz^t;

"That the additional salary of the 5 Senior
"clerks be advanced from £60 to £90 per ann:
"each; - that the additional salary of the
"other clerks be advanced from £40 to £70
"per ann: each; - that on all future
"appointments the additional salary be
"£70 per ann: and, that the ordinary salaries
"of those clerks who have already had £30
"per ann: each, be reduced in a relative
"proportion - these advances to take place
"from the 29th February last, - also,

and the appointm^t
of Stewart Pigley
Edward Groom &
Edm^d H. Browne
to that office.

"That Stewart Pigley, Edward Groom and
"Edmund Harrison Browne of the Cash
"Book Office be appointed fixed clerks in
"the Branch Banks Office, the first named in
"the room of Mr. Nicholson removed to Bristol,
"and the two latter as additional clerks
"in

27th April 1848.

"in consequence of the increase of business,"
The Court agreed thereto.

Minute of the Com^{ee}
of Treasury recommend^d
W. H. Lambton & Co^{ys} applicⁿ
to commute for a Disc^t
acc^t a portion of the
one per cent^o composition
payable under Act 7 & 8
Wick. Cap. 32, to the extent
of £70,000

* HNWICK
NORTHAM
MORPETH
SUNDERLAND.

The following Minute of the
Committee of Treasury having been also read, viz^t
"Committee of Treasury
"26th April 1848,

"The Governors refer to the Committee an
"application from Mess^{rs} W. H. Lambton and Co^{ys},
"Bankers at Newcastle on Tyne and elsewhere *
"for a Discount Account in commutation in
"part of the Composition of one per cent^o per annum,
"payable to them under Act 7 & 8 Wick. Cap. 32,
"on the following terms:

"1 The Maximum amount under
"discount to be . . . £70,000
"Minimum £63,000

"2 Rate of Interest -- One half per cent^o.

"below the Bank's minimum rate
"in London, without reference to the
"classification of the bills, - which
"however are to be strictly of approved
"character: - the rate never to exceed
"4½ per cent^o, nor to fall below 3 per cent^o.

"3 The Account to continue absolutely until
"the 31st December 1849, and to be then
"terminable, if notice to that effect shall
"have been given by either party on or
"before

27th. April 1848.

"before the 1st October preceding. If no such
 "notice shall have been given, the agreement
 "to remain in force from year to year (so long as
 "Mess^{rs} W. H. Lambton & Co. may be entitled to the
 "one per cent composition which is to be paid on
 "£20,000, only during the continuance of this
 "account) subject to notice to be given on or
 "before the 1st October in any year to close the
 "account on the 31st December following.

"4. The Account to be subject to the usual
 "conditions as to the non-issue of the Notes
 "of other Bankers, or of Bills of Exchange
 "as Cash, (whether drawn or indorsed by
 "themselves,) and as to the quantity and character
 "of the Bills tendered for discount."

"The Account to commence on the 1st May next."

At the recommendation of the said Committee,

The Court agreed thereto.

A Court of Directors at the Bank,
On Thursday the 4th May 1848.

Present

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Thomas Baring Esq. George Lyall Jun^r Esq.
Henry Wollaston Blake Esq. Thomas Masterman Esq.
Edward Henry Chapman Esq. M^r St. John. Mildmay Esq.
William Cotton Esq. George Warde Norman Esq.
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benjamin Heath Esq. James Pattison Esq.
Nirkman Dan^l Hodgson Esq. Sir John Henry Pelly B^t
Henry Lancelot Holland Esq. Thomas Charles Smith Esq.
John Gellibrand Hubbard Esq. William Thompson Esq. M^r
Thomas Newman Hunt Esq. Tho^s. Matthias Meguelin Esq.
Charles Frederick Nuth Esq. and
Alfred Latham Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

M^r. Hubbard, for M^r. Hodgson,
reported the Out Cash to have been taken
in and found right.

Ordered,

That £91.9.8 be paid to

J. A. C. Reimann
£91.9.8

James Capell
£10
and £5

John Andrew Christian Reimann in full
satisfaction for a Bank Post Bill lost by
the post and not indorsed; £10 to James Capell
for a Bank Post Bill and £5 for a Bank
Note

14th May 1848.

L. H. Meynell	£10	Note, the dexter parts of which are lost; £10
John Ross	£5	to Sarah Hannah. Meynell for a Bank. Note, and
E. C. Milne	£35	£5 to John Ross for a Bank. Note the dexter
Thos. Ince Jun ^r	£10	parts of which are burnt; £35 to Edward Chippindale
Capt. Wm. Yolland	£5	Milne for 4 Bank. Notes; £10 to Thomas Ince
F. Bennett	£5	Jun ^r for a Bank. Note; £5 to Capt. Wm. William
J. Rowbotham	£5	Yolland for a Bank. Note; the dexter parts of
S. K. Holmes	£5	which are lost; £5 each to Frances Bennett, John
James Pape	£5	Rowbotham, Lewis King Holmes, James Pape
G. Viccars Sen ^r	£5	and George Viccars Sen ^r for 5 Bank. Notes the
Sat. Dobson	£5	sinister parts of which are lost, and £5 to James
		Dobson for a Bank. Note the sinister part of
		which is stolen; upon their giving security to
		indemnify the Bank against the same; and
		for a Bank post the remaining parts of the last mentioned Bank
Bill lost &c		Post Bill and Bank. Notes being delivered up:—
		the Committee of Treasury having approved the
		several vouchers relating thereto.

The following Report of the
Committee for American Accounts having been
read, viz^t:

"The Committee for American Accounts
"Wednesday 19th April 1848,
"Annual Report."

"Since the last Report, dated
"30th March 1847, the following amounts
"have been received.

"Wilson

4th May 1848.

"Wilson & Co	7.910
"Wildes & Co	13.590
"Wiggin & Co	4.020
	<u>£ 25.520</u>

"In February 1843, it was estimated
"that the three estates would yield to the Bank
"about £400,000; the following statement will
"show what has since been realized.

	<u>Expected</u> <u>"in 1843</u>	<u>Since</u> <u>received</u>	<u>To be</u> <u>expected</u>
"Wilson	153.350	59.647	95.703
"Wildes	142.000	65.772	76.228
"Wiggin	103.400	20.989	82.411
	<u>£ 400.750</u>	<u>£ 146.408</u>	<u>£ 254.342</u>

"The Committee, in presenting this
"report, beg to observe that they see no reason
"to doubt the correctness of the expectations
"entertained in 1843, respecting the amount
"likely to be forthcoming from these estates,
"from any thing that has taken place during
"the past year. Generally, the value of
"real estate, in the United States, has increased,
"and now that the Mexican War is over, there
"is a prospect of a better market.

"The most unfavorable events connected
"with the Bank's securities have been, the
"judgment against Wiggin at Montreal, in
"the

1th May 1848.

"the Suit against Le Rogue Bernard & Co
 "affecting a claim of £20,000; the failure of Torrey;
 "and the great depreciation of the New Jersey
 "property. These events, however, affect only the
 "estate of Wiggins & Co, and as the Bank look to
 "Benjamin Wiggins und. Mad: La Valette for
 "£80,000 of what is expected from that estate, the
 "position of the Bank is not materially altered
 "thereby.

"The Agent of the Bank in the United
 "States (Mr. Blatchford) is under general
 "orders to sell any of the securities in his
 "hands whenever he can get a bidding consistent
 "with the advaluations he has transmitted to
 "the Bank.

"The following tabular form shews
 "the original debts; the amounts received; -
 "the amounts written off; - and the balances
 "outstanding; dropping all interest that has not
 "been carried to account.

	<u>Original Debt</u>	<u>Am't received</u>	<u>Am't written off</u>	<u>Outstanding</u>
"Wilson	946.000	718.560	131.740	95.700
"Wildes	1.160.000	1.010.372	73.428	76.200
"Wiggins	340.000	257.600	Nil	82.400
"£	<u>2.446.000</u>	<u>1.986.532</u>	<u>205.168</u>	<u>254.300</u>

(Signed) "A. J. Prescott
 "Dep^y Secy"

The Court approved thereof

Pursuant

4th May 1848.

Annual Election
of the Servants

Pursuant to a Minute of the Court of Directors of the 28th April 1842, declarations were produced, from the several Offices, signed by the Clerks etc^o as required on their annual or re-election; except those who were absent on the Bank's business, on leave, or, by reason of sickness. And, the Servants of the Bank were then chosen by the ballot at the Wages set against their Names according to a Printed List dated this day, viz^t

	per ann.	add ^d per ann.	per ann.	add ^d per ann.
<u>Accountants.</u>				
John Fergusson Smith				
Beamish	176		5	
<u>General Department.</u>				
Thomas Chevelay	192		5	
Charles Bawtree	192		5	
Accountants	per ann.	add ^d per ann.		
Harold W ^o F. France	184		5	
William Smee Chief	800	400		5
Robert Burford	168		5	
George Carl Gray Dep ^y	600	300		5
James Rob ^t Bouquet	168		5	
Jno. Padmore Noble Esq	400	200		5
Fred ^o Henry Richards	184		5	
<u>Issue Department</u>				
George Henry Normany	160		5	
Toovey Powors				
John Stuart	160		5	
<u>Issue Department.</u>				
William Newsom	230	130		5
Sam ^l Stephenson Low ^r	160		5	
Benj ^m L. Lowell	206	60		5
Edwin Aug ^o Bushell	160		5	
<u>Accountants Office</u>				
Robert Hyatt Esq	1144		5	
William Ray Smee	1444		5	
A ^o Williams Challis	226	135		5
John Francis	160		5	
Daniel Hill	206	95		5
James Edw ^o Delamare	160		5	
Geo. Jubilee Reynolds	192	65		5
George Dyer	270	35		5
George Gration	152		5	
John Locke	270	35		5
John Vansommer	1444		5	
William Pettit	270	35		5
John Gould	152		5	
Walpole Des ^o Croix	240	35		5
Frederick Nelson	152		5	
William Best Cole	136		5	
Mathin Jones	240	5		5
Robert Percivall	136		5	
Tho ^s Ferdinando	240	35		5
A ^o Wellington Kay	1444		5	
Reed Poyce Lewis	240	35		5
Wm ^o Henry Brent	1444		5	
Thomas Phillips	216	35		5
Francis Rowlatt	1444		5	
George Botts	200	35		5
Cha ^s Rudd Latham	128		5	

14th May 1848.

per ann. advt.		per ann. advt.	
Rich ^d . Adye Bailey	136 5	Thomas Dighton	88 5
Edward Scriven	136 5	M ^r W. Bayfield	88 5
Henry Loud Harrison	136 5	John Ashmore Jun ^r	88 5
Charles Burrows	128 5	Alfred J. L. Compton	75 5
M ^r Donald Sulmer	128 5	Genl. Cosby Scott	75 5
Geoffrey S. H. S. Subyn	128 5	Thomas Everett J ^r	88 5
John Coles	128 5	Edw ^d Disbrowe Korthright	88 5
William Bridges	120 5	Thomas Airey	88 5
Alex ^r . Math ^s . Heath	136 5	Richard Howlatt	88 5
John Vanderkiste	136 5	James Whitcher	80 5
Charles Geo Richards	136 5	Edw ^d Ingham Williams	75 5
William Henry Dove	136 5	Thomas Ternery	75 5
Will ^m Chris ^t Hudson	128 5	Rich ^d . Aug ^t Harrison	100
Thomas Wheeler J ^r	112 5	John Gibbs	100
John Beard	112 5	Henry Parwin	100
Charles Charles	112 5	Chal. M ^r Brook	100
Blackhall Jas. Garraw J ^r	112 5	Stewart M ^r Lodington	100
Arch ^d . Anth ^s . Locke	104 5	Edw ^d Richard Pees	100
Frank Shielton	104 5	M ^r Bolton Smithers	95
Henry Turner	104 5	John Charles Lloyd	90
M ^r Bondysh Layton	96 5	Genl. Will ^m Savage	90
Edward Voigt	96 5	Henry Louche	85
John Ritchie	96 5	M ^r Westlake Lack	85
Mrs. Wrayham Cort	112 5	Braydon Harim Young	80
John Skelton Jun ^r	104 5	Ernest. Hubusson	80
Samuel Harrison J ^r	104 5	Samuel Rogers	80
Alfred Inman Welsh	104 5	Ralph Walker	80
Octavius Search	104 5	Alfred. Appleton	80
John Lewis Jun ^r	104 5	M ^r Griffies Williams	100
Joseph Tessier	104 5	Henry Heudebourck	95
John Richter	88 5	Chal. Will ^m Bartley	95
John Jacob Biggs	96 5	Mrs. Benj ^m . Monger	80
Henry Pawtrel	88 5	Joseph Britton	95
Henry Hogben Jun ^r	88 5	Groville E. Matheson	95
Augustus Hamilton	75 5	Josias Rogers Cottonson	95
M ^r William Sardinier	75 5	John Falkeld Esen	90
Frederick Lince	88 5	Aug ^t Fred ^d Dennys	90

4th May 1848.

	per ann. add ^l		per ann. add ^l
Edward Hurles	80	<u>Banking Department</u>	
Arthur Lea Wilson	80	<u>Journal</u>	
John Garrett	80	Josias Rogers Woodford	230 130
Nath ^l Jos ^l Sperati	80	David Blacklock	216 80
W ^m Reeve Wood	95	<u>Accountants</u>	
George Forbes	90	<u>Branch Banks</u>	
Stephen Battenson J ^r	85	J ^r David Swallow	230 100
Geo. Aug ^l Drwar	80	J ^r Wilson Devonshire	150 60
Fred ^l Will ^m Dighton	80	<u>Accountants</u>	
Thompson Ware	80	<u>Drawing Office</u>	
Edm ^d Sheridan Purcell	95	John Search	240 105
Francis W ^m Blamey	90	Thomas Escuret	260 95
Oscar. Marescaux	90	Sam ^l Heudebouch	260 75
David Ritchie	85	Richard Bonwick	260 35
Edward Jones	60	John Gutton	260 35
Joseph Farrall	50	Edward Wilson	260 5
William Gill	50	William Taylor	230 5
Fredric N ^o Hudson	90	Philip Slater Boulton	230 35
Fredrick Ino. Lloyd	90	Anth ^y . Amédée Zwinger	118 5
Wallis. M. Pichthall	90	<u>Hector Frances</u>	
Henry Webb	85	Campbell. Maclean 118 5	
Edward Gribble	80	Edward Pownier	126 5
Edw ^d Henry Foot	60	George Bidwell	126 5
Anth ^y Greenland	60	Nath ^l H. Andrews	230 5
Snellgrove	60	George Ellis	230 5
N ^o . Aug ^l Peaty	60	Sam ^l Stephenson Low	230 5
William Roberts	60	<u>Accountants Discount</u>	
Edmund W ^m Hunt	60	<u>and Discount Cheque Office.</u>	
Holdsworth	60	Micah Border	276 100
Henry Dixon J ^r	50	Benjamin Hanbury	260 60
Edward Bower	50	Charles Ebon ^l Harle	198 30
N ^o Granmer. Nevill	60	Dan ^l Desbois Wheeler	206 30
<u>Librarians.</u>		Ennis Chambers	166 30
Richard Knight	270 65	<u>Bank Stock Office</u>	
William Pawley	270 75	John Cooper	260 90
Geo. Giles. Mallandain	270 75	William Bentley	260 90
		Charles Dawes Lewis	260 10
		George Ellis	260 10

4th May 1848.

		per ann.	add ^d	per ann.	add ^d
Reduced 3 per cent and Long Annuities Transfer Office.					
Edward Case Wilkinson	290	182/12		Joseph Lewin	260 12/12
James Minn	260	92/12		Tho. Traut Eastmead	260 104.8/12
Thomas Mase	260	12/12		Robert Bowring	260 12/12
Francis Henderson	260	12/12		Robert Hartley	260 12/12
Abel Clifton	260	12/12		Henry Pownall	260 12/12
Charles Simons	260	12/12		Henry Rob ^t Rogers	260 12/12
Thomas Ely	260	12/12		Thomas Wheeler	260 12/12
James Joyce	260	12/12		James Sutton	260 12/12
Richard Westall	260	12/12		Edw ^d . Will ^m . Hayes	260 12/12
Thomas Ruff	260	12/12		Robert Levinington	260 12/12
Thomas W ^m . Duff	260	12/12		Arival Will ^m . Milbourne	260 12/12
Edward And ^{rs} . Hutton	260	12/12		Tho. Bennett King	260 12/12
Thomas Duthoit	230	12/12		W ^m . Ferdinand Baines	260 92/12
Francis Vincent Elmer	230	12/12		Augustus Gibbs	260 12/12
Henry Subb Garrett	230	12/12		Anthony Snellgrove	230 12/12
Thomas Phillips	230	12/12		Robert Ashby	230 12/12
Henry Bumsted	206	12/12		Geo. Fred ^d . Cousins	230 12/12
W ^m . Humphrys. Morton	206	12/12		Geo. Duplan Lloyd	230 12/12
Geo. Heaton Harvey	206	12/12		Andrew Hayfair	230 12/12
W ^m . Hiff Catline	230	12/12		John Beddon	230 62/12
John Nixon	206	12/12		Richard Parvin	230 12/12
Henry Sam ^l . Urwin	198	12/12		W ^m . Spencer Palmer	230 12/12
Tho. Lloyd Crosthwaite	198	12/12		Richard Bord	230 12/12
George Andrews	198	12/12		Thomas Petit	230 12/12
William King	230	12/12		John James Pater	230 12/12
W ^m . Henry Smithers	166	2/12		Joseph Jackson	230 12/12
Henry Search	166	2/12		James Roach	206 12/12
Robert Dalliston	230	2/12		Blackall Jos. Yarwood	230 12/12
3 per cent Consols				William Read	230 12/12
3 per cent 1726, Jan 5 per cent				James Thompson	230 12/12
8. Ann ^d for Terms of Years & Office.				John Hall	230 12/12
William Bull	284	182/12		W ^m . Henry Arnold	206 12/12
William Secks	260	92/12		William Cecil	198 2/12
Joseph Newton	260	12/12		John Lewis	190 2/12
John Stevens	260	12/12		Sam ^l . Aug st . Baker	198 2/12
				H ^{rs} . Mellar Hetherington	166 2/12
				George Western	182 2/12

4th May 1848.

	per ann.	add ^d		per ann.	add ^d
Benjamin Jesse			Benj ⁿ Butterworth	260	12/12
Butterworth	158	2/12	Thomas Soloy	260	12/12
John Davies	174	2/12	George Hoagflesh	230	12/12
Wm Hubbard Burrell	174	2/12	Sideon Rippon	230	12/12
Thomas Slater J ^r	158	2/12	Henry Flint	230	12/12
George Carey J ^r	158	2/12	W ^m H ^d Whieldon	230	12/12
Chas ^t Virat Stephens	150	2/12	John Williams	230	12/12
Hubrey Edmund Tate			George Phillips	230	12/12
Dangerfield	166	2/12	Henry Leffler	230	12/12
John Rawtree	158	2/12	Thomas Purdie	230	12/12
James Ballard J ^r	142	2/12	Joseph Fearn	230	12/12
Benjamin Tomkins	190	2/12	Will ^m Drinkwater	230	12/12
Chas ^t Geo. Whithnell	142	2/12	Edward Eld	230	30-
Robert Becker	230	30-	John Sabey Over	230	12/12
Wm Drummond Whaley	142	2/12	James Catherwood	230	12/12
George Pearson	150	2/12	Rob ^t Will ^m Gibbs	230	12/12
Samuel Sharpe	150	2/12	Anthony Mottley	230	12/12
Archer Simons	134	2/12	George Spratt	230	12/12
Wm Squire Crington	150	2/12	Chas ^t Dowell Dandy	266	30-
Wm Hatwell Readshaw	190	2/12	James Price	206	12/12
Rich ^d Goddington	150	2/12	William Hughes	206	12/12
James Sustens	142	2/12	Col ^l Rich ^d Durrant	182	12/12
Isaiah Knight	142	2/12	Geo. Alex ^s Smith	230	2/12
£ 3.5 per cent. Office			John Erwood	182	2/12
Rich ^d Fred ^k Clarke	290	12/12	Geo. Sym Easton	174	2/12
Thomas Ingall	230	9/2/12	Henry Rennell	182	2/12
William Jones	260	9/2/12	William Winn	158	2/12
R ^d Tho ^s Corbould	260	9/2/12	Tho ^s W ^m Davies	158	2/12
Tho ^s Headworth	260	12/12	George Marsh	158	2/12
A ^d Dikes Durham	260	12/12	Henry Halscy	166	2/12
Geo. Maulden Belcher	260	12/12	Ralph M. Hallam	166	2/12
John Lewis	260	12/12	James Needham	166	2/12
Jos ^h Bradford Angell	260	12/12	Michael Willson	158	2/12
Edward Salesbury	260	12/12	John Berry	150	2/12
William Wrench	260	12/12	Tho ^s Dan ^l Bott	150	2/12
Robert Ayell	260	12/12	Robert Smith	166	2/12
R ^d Richard Kell	260	12/12	Geo. W. Nepworth	166	2/12
William Gibbs	260	12/12	Thomas Lope	166	2/12
			John W ^m Austin	166	2/12

4th May 1848

		per Ann.	Add ^d			per Ann.	Add ^d
Thomas Trencham				James Duthoit	190	30	
Weatherhead	166	2/12		Edward Hawes	230	30	
John. Abj ^d . Bartlett	142	2/12		Robert Boquet	190	30	
George Wilkinson	166	2/12		Chancery & Exchequer Office			
Henry Searcy	150	2/12		John Vaughan	290	90	
M ^r . Turner Latham	150	2/12		Robert Mathers	260	50	
Thos. Hey ^r . Besworth	150	2/12		Joseph Boardman	230	30	
Thomas Wilner	150	2/12		Sat. John Talman	230	30	
Will ^m . Fred ^k . Harrison	142	2/12		John Babb	230	30	
M ^r . Marshall Fooks	134	2/12		James Finn	142	30	
Thos. Will ^m . Innes	134	2/12		Edwin Dawes	174	30	
Register Office				Cheque Office			
Geo. Bradney Rippon	268	160		Joseph Hooper	216	105	
Geo. Clifford Bower	260	90		Geo. Spencer Layton	198	65	
John Weldon	260	30		Henry Kuff	270	5	
William Timmons	260	30		Lechmere S. Taylor	192	5	
Robert Gribble	230	30		Will ^m . Henry James	192	5	
R ^d . Samuel Muddleston				Charles Lee	184	5	
Potter	230	30		Enos Will ^m . Miller	176	5	
Will ^m . Dan ^l . Trignet	260	30		Sam ^l . Mayes Muddleston	160	5	
John Cale Smith	230	30		Henry Attridge	120	5	
Thomas Suffolk	230	30		Cashiers			
Power of Attorney Office				General Department			
John Skelton	290	160		Cashiers			
Will ^m . W ^c . Donough	260	90		Matthew Marshall	800	400	
Richard Smith	260	30		Chief			
John Hughes	260	30		Joseph Ravenscroft			
Francis Field	260	30		Elsey, 1 st . Ass ^t	600	400	
James Thurlow	260	30		Thomas Bross, 2 nd . D ^r	400		
Thomas Leonard	260	30		James Ballard	300	250	
John Burrows	230	30		John Butler	310	200	
William Cottard	230	30		Nathaniel Stock	290	150	
Edward Simpson	230	30		James Vautin	290	150	
W ^m . Edwin Plumbridge	206	30		John Vanderpont	290	150	
John Way	260	30		Will ^m . Topham Sottie	290	150	
John Ray	230	30					
Sat. Cahals Smith	230	30					
Matthew Freeman	190	30					

4th May 1848.

	per. Ann.	Add ^d		per. Ann.	Add ^d
William Paskin	290	150	Cash Book Office		
Zachariah Mwins	290	150	David Syott	290	53
John Williams	290	150	Stephen Wilson	270	5
John Hawkes	290	150	Henry Yardley	224	5
Thomas Roberts	290	150	Andrew Honey	224	5
John Luson	290	150	John Moore	240	5
Henry Bock	290	150	John Hulgate	168	5
Sam ^l Parish	290	150	Joseph Bumsted	184	5
Chas ^l Tho ^t Whitmell	290	150	Sam ^l Edw ^d Wheeler	184	5
John Sonder	260	150	William Perry	168	5
Supernumerary Cashiers.			Charles Hles	168	5
Frank Twiss	260	100	Tho ^t Pugh Williams	160	5
John Tilbury	260	100	Patrick Adams	144	5
Joseph Steinhil	260	100	Will ^m Edw ^d Long	270	5
Josiah Field	260	100	Edmund Durham	128	5
Thomas Slater	260	100	Sam ^l Titus Hooper	136	5
William Richter	260	100	Henry Will ^m King	136	5
John Wood Deane	260	100	Ch ^s Pyefinch Smith	128	5
Henry Hogben	260	100	Martin Sadler Dolton	104	5
John Mann	260	100	James Miller	104	5
John Bradshaw	260	100	Fred ^l Tho ^t Cruise	104	5
Samuel Dennis	260	100	John Davies	104	5
James Cumbers	260	100	Fred ^l Isaac Dutton	96	5
Chief Cashier's Office			John Kello City	88	5
Thomas Senvey	290	140	Christ ^l W ^d Wandle	75	5
John Taylor	230	100	Edmund Peel	96	5
Henry Dixon	230	80	Horatio W. Morris	96	5
James Crallan	206	80	Frederick Pearson	96	5
Richard Walters			Edw ^d B. Judgeon	96	5
Mourtley	158	80	Edward John Curtis	88	5
William Miller	182	80	Frat ^l Dalley Fisher	88	5
Henry Grestory			Samuel Miller	88	5
Hedridge	198	80	William Lovelock	88	5
			Geo. Fred ^l Alcock	80	5
			William Shand	75	5
			Tho ^t C. Wroughton	75	5
			Fotescue L. Todd	75	5

4th May 1848.

per. Ann. Adm ^t		per. Ann. Adm ^t		
Frederick Adams	75	5	Fred ^t Tho ^t Colhard	90
A ^t Lebbid Talbot	88	5	Ebenezer Benjamin	
Horace Bennett Whaley	75	5	Lockwood	90
Archibald Griffiths	75	5	Henry Woodthorpe	90
Edw ^t Rob ^t Sudlow	88	5	Tho ^t James Smith	80
Samuel Vincent Pryce			John Scott Whiting	80
Phillips	80	5	John James Rowland	60
Stewart Pyley	95	70	Edw ^t Cooper Wainford	60
Sodpuy Wordsworth			Charles Moyle	50
Tanner	90		John Eldon Keene	50
Edward Groom	80	70	Leicester W ^m Glen Rowe	50
Geo. Alfred Bassett	80		Charles Edu ^t Gramer	85
Owen Jones	80		Septimus Tho ^t Morris	80
William Knight	90		John James Peck	60
Edw ^t James Souly	80		William Vanderkiste	50
William Sattie	95		Chas ^t Septimus Down	50
Edm ^t Harrison Browne	95	70	Temple Parry	50
Will ^m Chas ^t Woodhard	90		H ^t Croll Strafford	40
Trobenius Chapman			Hammond Shubb	40
Townsend	85		James Weigt	40
Sam ^t Durham Holmes	95		Geo. Poynder Hale	40
Will ^m Geo. Hackman	95		David Wallace	40
Josiah Conder	95		H ^t Stribling Dimery	40
W ^m Trayer Taylor	95		Edward Drury	40
Tho ^t Hatfield Turner	100		Ricardo Geo. Lambert	40
Geo. Frank Stanton			Geo. Noville Turner	85
Smith	90		Will ^m John Hatch	80
Gordon Brassey	85		Robert Pearson	80
Geo. Henry Tople	80		H ^t John Mackey	60
H ^t William Hughes	90		John Watkins	60
Geo. Edwin Miller	90		James Locke	60
Will ^m Cook Tilly	90		James Rogers	50
John Sam ^t Kentland	85		John Fish	50
Windsor Knotted	60		Geo. Tho ^t Curdie	50
Bartholomew Hayden	50		Chas ^t Rankin Stock	40
George White	60		Harrie Carr Robison	40
Sam ^t Octavius Gray	50		Charles Pitson	40
Richards Stephens	50		Chas ^t Gilbert Welsh	40
Trat ^t Rich ^t Gibson	50		Frederick Newton	40
Rich ^t Cook Smith	90		John Woodhams	40

4th May 1848.

		per Annum. Paid!	per Annum. Paid!
Branch Banks Office.			Porter
Richard Andrew			William Hanney .. 96.
.. Mansden ..	300	300	Letter Press Printing
William Banks ..	250	250	Book Binding Office.
Geo. Lophn ^r Church ..	214	90	John Coe
John Adams ..	214	90	Superintendent .. 210
Charles Chavaley ..	214	90	40
William Millachie ..	198	90	Clerk of The Works
Samuel Brooke ..	182	90	George Topples .. 300.
Tho ^r Windsor Berry ..	150	70	Messengers and
Tho ^r Stanier Stratfield ..	134	70	Workkeepers.
Thomas Exelcigh ..	126	70	Thomas Coldwell .. 160
Richard Windle ..	134	70	Joseph Fell .. 140
Francis Knight ..	118	70	William Chidzey .. 120
George Stephens ..	134	70	Messengers.
Geo. Murray Brown ..	86	70	James Balloch .. 100
Matthew Marshall J ^r ..	94	70	Geo. Alex ^r Sands .. 100
John Fradgley ..	78	70	Daniel Tongue .. 100
General Department.			Messenger to the
General Storekeepers			Chief Accountant.
Department.			George Nigham .. 84
Sam ^r Harrison ..	300	160	Messengers to the
John Ashmore ..	260	70	Chief Cashier.
George Barton ..	214	65	William Hampton .. 84
William Bawtree ..	214	50	William Piercy .. 84
Thomas Heath ..	150	50	Messengers to the
Joseph Derrmer ..	182	50	Secretary.
Sam ^r Herbert Elyard ..	94	50	John Bawcott .. 84
James Simmonds ..	86	35	Gate Porters
Porter.			James Tyrrell .. 110
Simon Griffiths ..	96		.. Allowance as Housekeeper 90
Engineering, Engraving,			Richard Hicks .. 100
& Plate Printing Office			Charles Woodall .. 134
Thomas Oldham			James Bedding .. 113
Engineer & Superintendent	700		
John Oldham			
Assistant	150		

4th May 1848.

	per Ann. Paid	per Ann. Held
House Porters and Watchmen.		
William Wilders	100	
Peter Andrews	94	
Jeremiah Knott	94	
John Avery	94	
Timothy Barnes	94	
William Wheeler	94	
Daniel Hurley	90	
Thomas Kettle	84	
Thomas London	84	
Thomas Baker	84	
Leonard Deane	84	
Tho ^l . Alex ^d . Tessiers	84	
Edward Ward	76	
James W ^m . Wotton	76	
William Hanks	76	
James Carr	76	
James Haynes	76	
Geo. Rich ^d . Taylor	84	
Rich ^d . Nichols Hawkey	80	
Frederick Hillier	76	
Luke Killick Loft	76	
William Tho ^l . Allen	76	
Alexander Howie	76	
William Reynolds	76	
James Bolag	76	
Will ^m . James Gammage	76	
William Turner	76	
Jeremiah Knott J ^r	76	
George Sims	76	
John Havill	76	
John D. Boniface	76	
Daniel Shorter	76	
John Cotton Wright	90	
John Harrison	76	
James Bowden	76	
John Crowley	76	
Samuel Leggett	76	
Robert Gibson	76	
John Blake	76	
James Banks	76	
Sam ^l . Henry Burton Gibson	76	
Francis Burke	76	
Lamp Lighter etc ⁿ		
James Page	£1.8 ^p per week.	
Labourer and Porter		
Thomas Palmer	£1.5 per week	
Issue Department		
Bullion Office		
William Debonaue		
Haggard	800	
Sat. Doddsley buff	345	
George Barry	358	
Geo. Stevenson Ellis	230	50
In Tellers Office		
John Price	290	110
John Power Roughton	230	80
Charles Huggons	230	55
William Stafford	270	30
John Edward Fish	214	30
Charles James Beston	214	30
John Kempster	206	30
Issue Department		
William Higman	290	60
Nath ^l . John Serwood	182	50
William Taylor	230	45
R ^t . Kenworth Fish	190	45
John Miller	166	45
James Robinson	166	45
Jos ^l . Reece Adams	150	45

11th May 1848.

	per Ann.	Ind ^t	per Ann.	Add ^t
Henry Semingham	126	45	Anthony Batts	64 10
Rich ^d John Sykes	102	45	John Duckett Pickett	64
Thomas Ager	102	45	William Mayers	64
Inspectors Office			Richard Pilcher	64
Stephen Colterson	290	70	Banking Department	
James Payne	260	50	Drawing Office for the	
Charles Christmas	260	60	Private Accounts.	
Thomas Harris	260	40	Edward Bryant	700
Robert Farmer	260	40	James Palmer	500
John Brampton	260	40	W ^m Obadiak Wheeler	230 50
Thomas Kent	260	40	Thomas Percy	230
Joshua Freeman	260	40	Will ^m Foster Pater	244
Co ^t White Sawtell	260	40	Robert Curtis	214
James Barton	230	40	Arthur Hugh Stanley	198
Charles Bradley	190	40	Alfred C. Bedwell	182
Benjamin Adams	150	40	Tho ^t Cole Billinge	174
James Geo. Lewis	158	40	Will ^m John Donald	174
Joseph Savage	206	40	William Fabian	166
Robert Humphrey	174	40	John S. L. Barnard	166
Geo. Archer Pain	94	40	Henry Edgar Binks	150
William Wybeard	166	40	Charles Rob ^t Auggens	142
Richard Minshull	166	40	Robert Willis	166
George Luchhurst	94	40	Tim ^o Freeman Waller	134
William Pearson	94	40	Henry Smith barne	134
W ^m Denner Smith	78	40	Walter Edgar Hodgson	150
Mould Maker			Arthur Maitland	126
William Brewer	400		Crosby John Hill	142
Allowance	40		Daniel Henry Safe	134
Assistant			Francis Ino Henderson	118
Richard Gilbert	£3.3 per week		Edw ^d Salisbury J ^r	110
Bullion Porters			Will ^m Harvey Smith	118
James Deane	70	10	William Chambers	118
Robert Tate	70	10	Samuel Kooze	118
Chas ^r Hardingham	70	10	Henry Dixon Watson	86
Thomas Harton	70	10	R ^d Frederick Foster	94
Thomas Ireland	64	10	Edward Mennett	94
			John Edw ^d Appleton	94

14th May 1848.

	per Ann.	Sold!		per Ann.	Sold!
Drawing Office for the Public Accounts.			William John Martin		
Thomas Hodgkinson	600		Billinghurst	152	20
John St ^r Barbe	450		John Duncan Wellington		
Will ^m Luke Evans	214		Drummond	172	
Henry Sam ^l Naish	214		George Binks	164	
Rich ^d James Tillotson	182		Frederick Hendry	148	
Geo. Wolff Gough	166		Fred ^m Other Keys	132	
John Entrope Muller	142		Will ^m Henry Barker	148	
Rob ^t Lunston Dover	134		George Smith	116	
William Walker	142		Geo. Jos ^{ph} Bowyer	95	
George Bryant	126		Richard Windle J ^r	124	
Jas ^{ph} John Mitchell	118		Chas ^l Stewart Young	108	
Arthur Lambert			Out Tellers Office		
Hodgkinson	102		John Rich ^d Baker	260	30
George Humble	102		Charles Sutton	260	30
Alex ^r Cruikshank			Jno. Hammond Melton	230	30
Channer	78		John Willett	230	30
M ^r Elwyn Elsdale	86		William Sercombe	174	30
Bill Office and Clearers Office.			Alexander Soudge	94	30
John W ^m Brooks	284	80	George Willmott	78	30
Peter Hingeston	210	40	Thos. Clarke Parish	78	30
George Boshing	260		Discount Office		
Frederick Bellamy	242	40	John Green Elsey	600	
Chas ^l Tho ^s Lewis	240	20	Richard W. Merington	250	100
Joseph Tho ^s Frith	230		George Rutland	260	
Edward Cheeswright	230		John Dewtner	260	
Benjamin Savage	230		Henry Wright	260	
Matthew Baffer	228		Anthony Evans	134	30
Alex ^r Horace Baskett	228		Robert Hammond	126	30
Thomas Marsh	220		Henry Jos ^{ph} Latter	78	30
Nath ^l Henry Bacon	204		Alfred Casum	70	30
George Grosvener	196		Frederic Bonhote	85	30
Edward Oliver	200	20	Dividend Pay Office		
William Marshall	168	20	James Lawson	290	90
			Samuel Leigh	260	60
			Thomas Rake	270	30
			Charles Simpson	230	30

4th May 1848.per Ann. Add^d

Alexander James Geddes	230	30
Jonas Smith	230	30
William Kempster	214	30
John Edwards	214	30
Wm Stewart Lodington	214	30
John Charles Strange	150	30
Alfred Geo. Harpur	150	30
William Huddle	214	30

Post Bill Office

Edward Robson	260	70
Thomas Francis Armistead	230	40
William Langton	230	
Wm Anth ^y Silman	230	
Henry Brent	230	
Thomas Strutt	204	
Andrew Johnson	172	
John Whitcher	108	

General Cash Book
Office.

Sam ^l John Smyth	134	90
Henry John Whaley	126	50
Silbert Allum	126	40
W. Pittfold Williams	126	20
Henry Kempthorne Argall	70	20
Fred ^l Windle Ritchie	65	20

General Department.

Secretary's Office

John Knight, Sec ^y	700	300
John Bentley, Dep ^y	450	250
James Stewart, Sec ^y	300	250
Edwin Welsh	225	80
Sec: Dean Gray	153	40

4th May 1848.per ann. add^d.per ann. add^d.

Branch Banks.

		per ann.	add ^d .			per ann.	add ^d .
<u>Exeter.</u>				<u>Birmingham.</u>			
Charles Crockett	122	45	Charles Tindal	1000			
Wm. Minter Todd	122	45	Wm. Chippindale	500			
James Linton	154	45	Sub. Agent	500			
Arthur M. Sims	138	45	Geo. Hutchins Barnard	202	65		
Archibald MacLaine	98	45	Richard Righton	186	55		
Henry Bond	114	45	Tho ^s . Skinson Dixon	116	45		
John Young	98	45	Joseph Clark Dixon	130	45		
George Goldsmith	98	45	Geo ^s . Morgan Farrer	114	45		
Edward Tolson Jun ^r	93	45	Geo. Mallock Bourne	98	45		
Henry Jones	98	45	W ^m . Rich ^d . Foudrinier	98	45		
Chas ^r . Bullen Thompson	98	45	Henry Chas ^r . Collick	98	45		
House Porters & Watchmen			Thomas Harry. Mole	100	45		
Charles London	76	20	House Porters & Watchmen				
Edwin James Green	76	20	Subry W ^m . Le. Ware	76	20		
<u>Swansea.</u>				<u>Manchester.</u>			
John Biddulph			John Reid				
Agent pro tempore	500		Agent	1000			
Frederick Ritchie	250	100	Geo. Stanley Kipping				
John Woodruffe	138	55	Sub. Agent	500			
John Castall Thompson	115	45	John Knill Brett				
Henry May Jun ^r	80	45	Pearis Kinsman	250	65		
House Porter & Watchman			James Cox	250	55		
Paris Watson	76	20	Alexander Balfour	202	45		
<u>Manchester.</u>				<u>Manchester.</u>			
John Reid			William Freeman	170	45		
Agent	1000		Joseph Rice	138	45		
Geo. Stanley Kipping			John Leaster	154	45		
Sub. Agent	500		Frederick Murfill	130	45		
John Knill Brett							
Pearis Kinsman	250	65					
James Cox	250	55					
Alexander Balfour	202	45					
William Freeman	170	45					
Joseph Rice	138	45					
John Leaster	154	45					
Frederick Murfill	130	45					

4th May 1848.

per ann. add ^d		per ann. add ^d	
Liverpool		Bristol	
William Fletcher	Agent 1000	Joshua Saunders	Agent 1000
Tho ^s Lake Whitehouse	Sub-Agent 500	Henry May	Sub-Agent 500
John Ferraby	280 65	Charles Nicholson	138 65
Francis Kimpett	218 55	John Simpson	106 45
David Lewis	210 45	Clifford Bower	114 45
Frat. Sam ^l Bocquet	186 45	Lat ^l Stanley Kipping ^{sr}	98 45
Thomas Laker	170 45	William Wright	98 45
Benjamin Shaw	154 45	Charles Pemberthy	
Mrs. Francis Heath	162 45	Elsworthy	110 45
Matthew Simcock	170 45	House Porter & Watchman	
John Blake Sell	146 45	John Norman	76 20
Charles Haskeu	138 45		
Charles Newman	138 45	Leeds	
Henry Frat ^l Green	130 45	Charles Edward	
Francis Wilson	122 45	MacCarthy, Agent	1000
Tho ^s . Adderley Todd	114 45	Rich ^d Bickerton Turner	
Alfred Sturges		Sub-Agent	500
Audence	114 45	M ^{rs} Abraham Eagle	146 65
M ^r . John Haskeu	85 45	M ^{rs} Palmer Ord	146 55
Christopher Benn	98 45	Thomas Whitnell	130 45
W ^m Chas. Heathcote	98 45	Thomas Whitford	122 45
Walter Geo. Brooks	106 45	James Fisher	120 45
George Salisbury	106 45	Murrell Wright	122 45
John Philip		Ridley Franklin Glen	
Bainbrigge	98 45	Rowe	105 45
Robert Atkinson	114 45	House Porter & Watchman	
William Turner	98 45	Rich ^d Cook Loft	76 20
House Porters & Watchman			
Henry Young	76 20	Plymouth	
Henry Collis	76 20	Robert Morris	
		Agent pro tempore	500 250
		Charles Kelland Lee	
		Acting Sub-Agent	250 150
		William Darnison	246 55
		Samuel Turner Sney	194 45
		Charles John Atkinson	114 45

4th May 1848.

		per Ann.	Add ^d			per Ann.	Add ^d
Edward Browne	122	45	Edward Augustus Dearman				
Thomas Walter			Broschoft	350			
Pickthall	114	45	acting Sub-Agent				
Arthur W. Rowlatt	98	45	William Williams	250	65		
House Porter & Watchman			Walter Guy Ketchley	114	45		
Thomas Dymond	76	20	James S. Lloyd	130	45		
Newcastle upon Tyne				House Porter & Watchman			
Joseph Grote, Agent 1000				John Samuelson			
Robert Anderson				76 20			
Sub-Agent 500				Norwich			
Henry Bridge Hines	300	15	Edward Smyth				
Theophilus White	138	55	agent pro tempore	500			
John Wyatt	122	45	John Gould				
Benj ⁿ Grainger Colvin	114	45	acting Sub-Agent	280	100		
Alfred Goodall	106	45	George Starley	248	55		
Alexander M. Swan	114	45	Other Windsor Berry	114	45		
Francis Oliver Barton			House Porter & Watchman				
Bradley	85	45	John Leary	76	20		
Frederic John Peck	85	45	Portsmouth				
Tho ^s Chapman Smalls	90	45	Henry John Dorrice				
Frederick Champion			agent pro tempore	500	250		
Layton	130	45	John Kenned				
Richard Farr	90	45	acting Sub-Agent	250	150		
Francis W. Woolley	115	45	Christ ⁿ Edwin Theakston	178	55		
John Pitman	105	45	Geo. Hillier Wyatt	178	45		
Tho ^s Bromley Le Sapt	100	45	Geo. Francis Geandall				
Jno. Williams Browne	100	45	Tucker	114	45		
James MacGeorge	115	45	Joseph Lewis	98	45		
House Porters & Watchmen			House Porter & Watchman				
John London	76	20	William Winch	76	20		
Samuel Aston	76	20	Leicester				
Hull				Thomas Clayton Turner			
George Archer Shee			agent pro tempore	600	400		
agent pro tempore	500	250	Rich ^d Lyburn Burne				
			acting Sub-Agent	250	100		
			Tho ^s Tyrwhitt Wright	235	55		
			Edmund Rob. Brough	154	45		
			Henry Gregory	106	45		
			House Porter & Watchman				
			James Alex ^r M. Michon	76	20		

11th May 1848.

A Letter from David Salomons Esq.
with reference to the system of clearing; —
Mr. Marshall's observations thereon; — with
proposed reply from the Governor having been
read, viz^t.

London and Westminster Bank,

Lothbury, March 27, 1848.

Letter from
David Salomons
Esq. with reference
to the system of
clearing.

Sir,

I have the honor, on behalf of the
Directors of the London and Westminster
Bank, to request you will have the
kindness to submit to the Court of
Directors of the Bank of England the
following subject —

The notices recently issued by the
Bank of England, — the City Bankers, —
and the Joint Stock Banks with reference
to shortening the hours of business on the 1st
May seem to point out this as a fitting
season for considering whether this unity of
purpose should not be also applied to the
system of clearing.

It is with this object that the
Directors of this Establishment venture
to suggest that some arrangement might be
made to enable the Bank of England and
the several Joint Stock Banks (and such
Private Banks as choose to join them) to
effect

14th May 1848.

"effect a clearing among themselves of their daily
"transactions - and, thus not only facilitate their
"business with each other but also economize the
"use of Bank Notes and promote the convenience
"of the Public.

"As a precedent for such an arrangement
"the Directors beg to remind you that the Banks
"of Dublin hold a clearing daily at the Bank of
"Ireland, and that the Banks of Newcastle on
"Tyne conduct their clearing with each other through
"the Branch of the Bank of England.

"The Directors of this Bank trust
"that the Court of Directors of the Bank of
"England will be pleased to take this subject into
"their early and favorable consideration.

"I have the honor to be

"The Governor of the
"Bank of England"

"Sir

"Your most obed^t humble servant,
(Signed) David Salomon."

Mr. Marshall's
observations on
the clearing system.

"Mr. Marshall's observations thereon.

"The following remarks on the
"subject of the clearing are respectfully submitted
"to the Governor.

"One objection to the adoption of the
"clearing system by the Bank of England
"arises from the greater risk which would be
"incurred.

"The Bank not possessing that
"knowledge

4th May 1848.

"knowledge of the affairs of their customers which
 "Bankers do, no cheques are paid without first
 "examining the ledger, and, this being the rule, the
 "clerks are held responsible for any consequences
 "which may result from a neglect of it.

"A modification of this rule must take
 "place under a system of clearing; the present
 "responsibility of the clerks could not be rigidly
 "carried out; and, facilities for the commission
 "of fraud would result in the case of a clerk
 "contemplating it.

"During the earlier part of the day,
 "cheques and bills presented at the clearing
 "House might unquestionably be examined
 "by the Bank ledgers; but, in regard to those
 "which are presented at the close of the day, there
 "would not be time to effect such examination
 "prior to admitting them as claims against the
 "Bank.

"If a Banker admits as a claim
 "against him a cheque or bill and does not
 "discover by 5 o'clock (and under the
 "contemplated alteration in the hours of
 "business by 4 o'clock) that there are no
 "funds to the credit of the account to meet it,
 "he sustains whatever loss may arise.

"It appears, on inquiry, that the
 "number of Notes cancelled under the present
 "system of collecting bills and drafts is about
 "1000 daily, the cost of which may be
 "estimated

4th May 1848.

"estimated at something less than £3,000 per ann:
 "but, inasmuch as the greater part of these notes
 "would not be re-issued by the Bankers, in consequence
 "of their worn state, but be paid into the credit of
 "their accounts at the Bank of England, and cancelled,
 "no important amount of saving under this head,
 "would accrue to the Bank by entering into the
 "clearing.

"The clearing system in use amongst
 "the Bankers is of much importance to themselves,
 "and the admission of the Joint Stock Banks would
 "no doubt be attended with great advantage to
 "those establishments; but when it is borne in mind
 "that all the Bankers, and also the Joint Stock
 "Banks keep accounts with the Bank of England,
 "in consequence of which they possess the means
 "of settling their accounts with the Bank without
 "the intervention of notes, the interference of the Bank
 "in the clearing, seems to be altogether needless; and
 "as a proof that such is the feeling of many of the
 "Bankers, the charges of the Bank, when presented,
 "are met by drafts on this establishment by the
 "following Bankers,

"Masterman & Co.	Union Bank
"Williams & Co.	Barnetts & Co. (occasionally)
"Slyn & Co.	Barnard & Co.
"Brown Sanson & Co.	Jones Loyd & Co. } (occasionally)
"London Joint Stock	Barclay & Co.

"On considering the foregoing facts, it does not
 "appear expedient to alter the present system of the
 "Bank for the following reasons.

" Jth

4th May 1848.

"1st The additional risk which would be
"incurred by the overpayment of accounts.

"2^{ndly} The doubt whether any saving in Bank
"Notes to the Bank would result from the
"adoption of the clearing by them.

"3^{rdly} The absence of any necessity for it, seeing
"that all the Bankers and Joint Stock Banks
"keep accounts with the Bank of England, by
"which they are enabled to meet all the Bank
"charges by drafts.

"Lastly. Considering the actual position of the
"Bankers and Joint Stock Banks as
"regards the Bank of England, however
"advantageous the system of clearing may be
"amongst themselves, and however important
"it may be to the latter establishments to be
"admitted to its privileges, it does not appear
"that any particular benefit could ensue to
"them by the interference of the Bank; -
"nor, could the experiment be made without
"the general concurrence of all the Bankers,
"which it is presumed, for many reasons,
"could not be obtained.

"It has not been deemed necessary to
"refer to the supposed effect which might be
"produced by the general adoption of the clearing
"system on the limit of issue on securities under
"the Bank Charter, Act of 1844"

(Signed) "M. Marshall

"26 April 1848"

The

4th . May 1848.

consideration
postponed till
this day sennight.

The consideration thereof was postponed
to this day sennight.

Letter from W. H.
Lambton Esq. in
recognition of their
Discount. acc^t.

. A Letter was read from Mess^{rs}
W. H. Lambton Esq. of Newcastle on Tyne, - in
recognition of the Discount. account granted to
them on the 27th . April last.

A Court of Directors at the Bank,
On Thursday the 11th May 1848.

Present

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Thomas Baring Esq. George Lyall Jun^r Esq.
Henry Colliston Blake Esq. Thomas Masterman Esq.
Edward Henry Chapman Esq. W^m St. John. Mildmay Esq.
William Cotton Esq. Geo. Waarde Norman Esq.
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benjamin Heath Esq. James Pattison Esq.
Ninthman Daniel Hodgson Esq. Sir Geo. Henry Pelly B^t
Henry Lancelot Holland Esq. Thomas Charles Smith Esq.
Geo. Sollebrand Hubbard Esq. William Thompson Esq. J. Ald^r
Thomas Newman Hunt Esq. Thomas Matt. Mequelin Esq.
Alfred Latham Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Ordered,

That £50 be paid to Lieut.
Gen^l Sir Charles William. Maqwell in
full satisfaction for a Bank Post Bill burnt;
£20 to Ann Fulljames for a Bank Note
stolen 9 years since; £5 to Richard Bayliff
for a Bank Note burnt; £30 to William
Mubbert for a Bank Note; and £5 each to
Louisa. Mary Janvrin, Edward Davis Baker,
& D. Baker and Joseph James Bothamley for 3 Bank Notes
the dryer parts of which are lost; £10 to
Beckley

Sir C. W. Maqwell £50
Ann Fulljames £20
Rich^d. Bayliff £5
Wm. Mubbert £30
Louisa. M. Janvrin £5
E. D. Baker £5
J. J. Bothamley £5
B. Addison £10

11th May 1848.

<p>Edw^d. Martin - £5 W^m Pearson - £10 W^m Davidson - £140 B. J. Guse - £5 W^m Badenhead - £5 J Paravagna - £5 W^m Smith - £5 Chas^l Connell - £5 for a Bank Post Bill burnt &c.</p>	<p>Berkeley Addison for a Bank Note, and £5 to Edward Martin for a Bank Note the differ parts of which are burnt; £10 to Robert Pearson for a Bank Note the differ part of which is stolen; £140 to Henry Davidson for 6 Bank Notes, £5 each to Bernhard Theodore Guse, Robert Badenhead, and Joseph Paravagna for 3 Bank Notes the sinister parts of which are lost; and £5 to William Smith for a Bank Note the sinister part of which is burnt, upon their giving security to indemnify the Bank against the same, and the remaining parts of the last 18 mentioned Bank Notes being delivered up: also (as a special case) £5 to Charles Connell for a Bank Note partly destroyed; and the number and date thereof cannot be ascertained; the Committee of Treasury having approved the several vouchers relating thereto.</p>
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Letter from Miss^{rs}
 Freshfield recomd^d
 the payment of
 £42. 9. 11 to
 Mr Tho^s Rance
 for a Div^d Warrant
 received by
 George Shipp^d
 by forgery.

The following Letter from Mess^{rs}
 Freshfield having been read, viz^t

"New Bank Buildings
 "3rd May 1848.

"Dear Sir

"Mr. Thomas Rance of Hatfield
 "Peverell Essex has applied for the payment of
 "a sum of £42. 9. 11 being the amount of the last
 "October Dividend on a sum of £2918. 14. 9 three
 "per cent. Reduced. Ann^l standing in his name
 "which had been fraudulently received by a man
 "named George Shipp^d.

"This man was tried at the last
 "November

11th May 1848.

"November Sessions of the Central Criminal
"Court, for the forgery of the Dividend Warrant,
"and received sentence of ten years transportation,
"and we would refer you to our Report on that
"subject dated 29th November 1847.

"Under these circumstances, we
"recommend that the sum of £42. 9. 11 be
"paid to Mr. Tho^s Rance, on receiving from
"him a proper discharge for the amount.

"We are, Dear Sir,

"The Governor of "Your faithful Serv^{ts}
"The Bank of England." (Signed) "J & Co. Freshfield."

Ordered,

At the recommendation of
the Committee of Treasury,

£42. 9. 11 to be paid to
the said Tho^s Rance

That the sum of £42. 9. 11 be
paid to the above mentioned Thomas Rance
agreeably to Mess^{rs} Freshfield's suggestions.

The consideration of the letter from
David Salomons Esq. with reference to the
System of Clearing, read at the last Court,
was resumed, and the Governor was requested
to reply thereto as follows, viz^t

Letter from the Governor
to David Salomons Esq
in reply to his of 27th March
read at the last Court
on the subject of clearing

Bank of England
11th May 1848,

Sir

I have the honor to inform you that
the

11th May 1848.

the Letter which you addressed to me on the 27th. March, on behalf of the London & Westminster Bank, having been submitted to the Court of Directors,

The Court consider that it would be requisite, that an entire agreement should exist between the several Private and Joint Stock Banks upon the subject of clearing, before the Bank of England can entertain the question of its own co-operation.

I have the honor to be,

Sir,

David Salomons Esq. & Ald. Your most obed^t. Serv^t.
 &c &c &c Signed James Morris Gov^r.

Letters from the 14
 Spool Banks in
 recognition of the
 Disc^t Acct. granted
 them on the 13th
 April last.

Letters were read from the Bank of
 Liverpool; - The Liverpool Boro' Banks; The
 Union Bank, and from Mess^{rs} J. Barned & Co.
 in recognition of the Discount Accounts granted to
 them on the 13th. April last.

A Court of Directors at the Bank,
On Thursday the 18th. May 1848.

Present

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Henry Wollaston Blake Esq. George Lyall Jun^r Esq.
Edward Henry Chapman Esq. Thomas Masterman Esq.
William Cotton Esq. George Warde Noiman Esq.
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benjamin Keath Esq. James Pattison Esq.
Kirkman Dan^l Hodgson Esq. Sir John Henry Pells, B^t
Henry Lancelot Holland Esq. Thomas Charles Smith Esq.
John Scoblebrand Hubbard Esq. William Thompson Esq. M^d
Thomas Newman Hunt Esq. Thomas Matt. Meguelin Esq.
Charles Frederick Muth Esq. and
Alfred Latham Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Mr. Blake reported the

Out cash right. Out cash to have been taken in and
found right.

Ordered,

Sam^l Crapp £30

Geo Poston £20

Michael Dodd £10

William Smith £5

That £30 be paid to Samuel
Crapp in full satisfaction for a Bank Note;
£20 to George Poston for a Bank Note;
£10 to Michael Dodd for 2 Bank Notes and
£5 to William Smith for a Bank Note, the
deeper parts of which are lost; £10 to
Daniel

18th May 1848.

Dan^l Ross - £10 Daniel Ross for a Bank Note; and £5 to
 William Luff - £5 William Luff for a Bank Note the dexter parts
 Jos. Andrews - £50 of which are destroyed; £50 to Joseph Andrews for a
 C. R. M. Gregor - £10 Bank Note; £10 to Charles Roderick M. Gregor for
 Tho^s Chandless - £5 a Bank Note; £5 each to Thomas Chandless, William
 W. Magan - £5 Henry Magan and Robert Procter for 3 Bank Notes
 Robt Procter - £5 the sinister parts of which are lost; £5 to Edward Miles
 Edward Miles - £5 for a Bank Note the sinister part of which is destroyed,
 A. H. Synge - £5 and £5 to Alexander Hamilton Synge for a Bank
 Note the sinister part of which is burnt, upon their
 delivering up the remaining parts thereof, and giving
 for a Bank Note & security to indemnify the Bank against the same;
 part lost &c. the Committee of Treasury having approved the
 several vouchers relating thereto.

£100 to be invested in Consols in the name of the Gov^o & Comp^y for payment of a Bank Note, lost 8 years since, -

by Robert Bennett of Milton Street, Oldham Street, Manchester, Solicitor, for the payment of a Bank Note, viz. N^o 40737 £100 dated 25th Feb. 1840, lost by post 8 years since,

Ordered,

At the recommendation of the Committee of Treasury,

That the sum of £100 be invested in the Consol^d 3 per cent. Ann^l in the name of the Governor and Company of the Bank of England, and the Dividends thereon to be paid to the said Robert Bennett, during the time the aforesaid Bank Note may remain outstanding,

agreeably

The dividends to be paid to Mr Bennett while the said note remains outstanding

18th May 1848.

agreeably to the Minute of the Court of Directors of the 12th Dec^r 1844.

Mess^{rs} Freshfield
with a Bill of Sale
of the Ship "Ospray"
late belonging to the
Copper Company
to be sealed.

The following Letter from Mess^{rs} Freshfield having been read, viz^t

"New Bank Buildings

"16th May 1848,

"Sir,

"We enclose the Bill of Sale from
"the Bank to M^r Brennan, the purchaser of
"the Ship Ospray late belonging to the Copper
"Company, which we beg to recommend, should
"be sealed with the Bank Seal, and that one
"of the Cashiers sign the receipt for the
"purchase money of £475 written at the foot of it.

"In a letter we have just received
"from M^r Biddulph, dated yesterday, he says
"I have heard that you are about settling the
"Ospray, I would remind you that that
"vessel, as well as the Barnard Castle
"(now on her voyage to London, with Iron,
"on our account) were built expressly for
"the Iron Trade and to go above Bridge -
"they are therefore worth more to any tenant
"of this concern than to any other parties," -
"This question was considered by M^r Alderman
"Thompson who thought it would not be
"worth while to send the Ospray back to
"South

18th May 1848.

"South Wales for sale; but, as in addition to
"the Castle Baynard now on her voyage to London,
"the Bank have seized a third vessel; - The
"Caroline, we shall be obliged to you to instruct
"us whether these ships as they arrive are to be
"put into the hands of Sir John Paine & Co. for
"Sale.

"We have the honor to be,

"Sir.

"To the Governor of
"the Bank
"of England." (Signed) "J. G. & A. Freshfield."

"Your most obed^t & able Serv^{ts}

The said Bill
of Sale Sealed.

The Court agreed thereto and
at the recommendation of the Committee of
Treasury, the Bill of Sale above mentioned, was
Sealed with the Common Seal in Court.

Motion made
and seconded
that the minimum
rate of disc^t in London
be reduced to 3 per cent.

It was moved and seconded,

That the minimum rate of discount in
London be reduced to 3 per cent.?

Question put
& Negatived.

And the Question having been
put thereon,

the same was Negatived.

A Court of Directors at the Bank,
on Thursday the 23rd. May 1848,

Present

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Thomas Baring Esq. George Lyall Jun^r Esq.
Henry Wollaston Blake Esq. Thomas Masterman Esq.
Edward Henry Chapman Esq. Alexander Matheson Esq.
William Cotton Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. James Pattison Esq.
John Benjamin Heath Esq. Sir Jno. Henry Pelly B^t
Henry Lancelot Holland Esq. Thomas Charles Smith Esq.
John Lillibrand Hubbard Esq. William Thompson Esq. & M^d
Thomas Newman Hunt Esq. Thomas Matt. Meguelin Esq.
Charles Frederick Kuth Esq. and
Wm^d Latham Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Ordered,
That £300 be paid to
Joseph Romer £300 Joseph Romer in full satisfaction for 6 Bank
Post Bills stolen 7 years ago, and not
Charles Tuelby £32.5 indorsed; £ 32.5 to Charles Tuelby for a
Liverpool Branch Bank Bill the sinister
James Turner £20 part of which is lost; £20 to James Turner
for a Bank Note the defter part of which is lost.
H. D. Brander £10 £10 to Mester Dorothy Brander for a Bank
Note the defter part of which is burnt, and £5 to
David Cruickshank £5 David Cruickshank for a Bank Note, the
Wm^d Sharp £20 sinister part of which is burnt; £20 to William
Sharp

25th May 1848.

M^r Bamford £5

for Bank Post Bills
£c stolen £c

Sharp for 11 Bank Notes, and £5 to William Bamford for a Bank Note the sinister parts of which are lost; upon their giving security to indemnify the Bank against the same, and the remaining parts of the Liverpool Branch Bank Bill, and last mentioned Bank Notes being delivered up: the Committee of Treasury having approved the several vouchers relating thereto.

Quarterly
Report of the
Comm^{ee} for the
House and
Servants.

The following Report from the Committee for the House and Servants having been read, viz^t

"The Committee for the House
and Servants

"Report to the Court of Directors,

"That they have ordered payment
of the Wages of the Servants of this House
amounting to £38,470. 10, for those of the
Branch Banks amounting to £9,053. 13. 7, -
and the Pensions amounting to £6609. 18. 3
for the Quarter ending the 31st instant.

"The Committee have also ordered
payment of the Tradesmen's Bills for this
House amounting to £3640. 17. 2 - the
Building Bills at Manchester £75. 3. and
at Liverpool £313. 12. - and the current Bills
at the Branches amounting to £422. 11. -

"That M^r. Marshall's account of
Petty Charges from the 18th Feb. last, to the
" 20th "

25th May 1848.

" 20th inst. (inclusive) amounting to £3,011. 18. 11
" has been examined and allowed.

" That the Storekeeper produced his
" account of the balance of Stores in his Office
" on the 30th ult^o which is hereto annexed;
" and his account of Stationery, Pens and other
" articles used in this House has been examined
" and allowed, by which it appears that the number
" of pens delivered out during the present Quarter,
" amounted to 52,609, being 9,243 more than last
" Quarter, and the paper delivered out, amounted
" to 190 Quires of Foolscap and 3,862 Quires of
" Post.

" That the Gate Porter attended, and
" stated that the Watchmen had been very regular
" in their attendance; he also reported that the
" Engines were in very good order, and were
" regularly played once a month; and that
" the avenues and passages throughout the
" Bank are kept free from every kind of
" nuisance, - And,

" That the Chief Accountant laid before
" the Committee an Abstract of the House
" Expenses of this House from the 1st Sept. 1847
" to the 29th Feb^y last, (both inclusive)
" amounting to £123,172. 8. 7 - which
" Abstract is hereto annexed.

(Signed)

25th May 1848.

(Signed) "H. J. Prescott

"Bank, 23. May 1848." "Dep. Gov."

Approved.

The Court approved thereof.

Quarterly Reports
of the Com^{rs} of
Treasury and
Inspection read
and approved.

The Quarterly Reports of the
Committee of Treasury and the 3 permanent
Committees of Inspection were read and approved.

Quarterly Report
of the Com^{rs} of
Building

The following Report of the
Committee of Building having been read, viz:

"The Committee of Building have to
report to the Court of Directors that the
"Tradesmen's Bills for the current Quarter
"amounting to £961. 12. have been recommended
"to the Committee for the House and Servants
"for payment, viz:

" For those of this House . . .	£572. 17. -
" " the Branch at Manchester . . .	75. 3. -
" " " " at Liverpool . . .	313. 12. -
	<hr/>
	£961. 12. -

"Bank of England

"17th May 1848."

Approved.

The Court approved thereof.

Jos W^m Savage
Suspension reported
and

The Governor having reported that
he had suspended Joseph William Savage,
and the following Minute of the Committee of
Inspection for the Issue Department having
been read, viz:

The

25th May 1848.

and
 report of the Comm^{rs}
 for the Issue Departm^t
 recommend that his
 suspension be taken
 off so soon as the Gov^r
 may see fit.

"The Committee of Inspection for
 "The Issue Department,
 "Report to the Governor,

"That they have investigated the
 "conduct of Joseph William Savage who is
 "under suspension for making fictitious
 "additions in the Cash Books of the
 "Accountants Drawing Office.

"The Committee find, upon examination
 "that in two instances, the charges are found
 "correct; they have further examined the
 "Chief Accountant and Mr. Gordon, the
 "Principal of the Accountants Discount Office,
 "upon the subject. - Mr. Gordon states that
 "Savage's conduct was satisfactory during
 "the 18 months he was employed in his
 "office, and his attendances have been regular
 "during the 4 years he has been in the Bank;
 "The Committee have also seen Mr. Savage
 "who has expressed great contrition for his
 "offence, They therefore recommend that the
 "said Joseph William Savage be reprimanded
 "by the Governor, and, that his
 "suspension be taken off so soon as the
 "Governor may see fit.

(Signed) "G. F. Nuth
 "Chairman"

"Bank of England
 "23. May 1848."

Agreed to

The Court agreed thereto.

25th. May 1848.

Ordered,

Gordon Brassey
quits the service.

That Gordon Brassey, at
his request, have leave to quit the service of
the Bank.

Report of the Comm^{rs}
of Inspection for the
Issue Department
on the qualifications
of the clerks who
were elected in
Apr & May 1846.

The following Report from the
Committee of Inspection for the Issue Department
having been read, viz

The Committee of Inspection for the
Issue Department,
Report to the Court of Directors,

"That, pursuant to a Minute of the
Court of Directors of the 4th July 1844,

"They have had under consideration
"the reports of the Chiefs of the House as to the
"fitness of the clerks elected in April and May 1846,
"to be continued in the service of the Bank, and
"their eligibility to be admitted to the Clerks'
"Guarantee Fund.

"That the Committee have received
"favorable reports of their conduct, abilities and
"general health; they beg therefore to recommend
"to the Court of Directors that the whole
"of the clerks elected in April and May 1846 be
"continued in the service; In the case of Bartholomew
"Hayden to whom leave of absence was granted for
"9 months during the past year on account of his
"health, the Committee recommend that a special
"report

25th. May 1848.

" report of his case, together with a medical
" certificate from Mr. Alfred Smee, be laid before
" the Court at the expiration of 3 months.

" The Committee also recommend that
" those clerks who have attained the age of 21 years
" be at once admitted. Members of the Clerks' Guarantee
" Fund, and that the remainder be also admitted as
" they shall severally attain the said age of 21 years
" until which period they shall procure the
" accustomed security; and, that the said clerks
" upon being admitted. Members of the said Fund
" shall be required to pay up the subscriptions
" thereto, forthwith.

" The Committee beg also to
" recommend that Godfrey Wordsworth Turner,
" whose admission to the Fund has been delayed
" in consequence of unfavorable reports of his conduct,
" be now admitted on the conditions above
" specified: the recent report to the Committee of
" the said G. W. Turner having been considered
" satisfactory; and,

" That John Woodhams who has now
" been six months in the service be continued
" therein, his examination having been satisfactory.

(signed) C. F. Heath
" Bank of England
" 18. May 1848." " Chairman "

The Court approved thereof.

The following Minute of the
Branch Bank Committee having been read,

viz

25th May 1848.

"At a Committee for Branch Banks,

"22nd May 1848,

"An application from Thomas Whitford of
"the Leeds Branch to be allowed to return to
"London, was considered; - also, one from
"Frederick Thomas Collard of the Cash Book
"Office to supply the vacancy occasioned by
"Mr. Whitford's removal; and, the report of Mr.
"Collard's abilities etc^a being satisfactory, it was
"Resolved,

"That it be recommended to the
"Court of Directors,

"That Thomas Whitford of the Leeds
"Branch be permitted to return to London
"at his own expense, and resume his former
"situation in the Accountants' Office, and, that
"Frederick Thomas Collard of the Cash Book Office
"be appointed to the said Leeds Branch at a
"Salary of £110 per ann: including the Morning
"Attendance Money, and with the usual
"additional salary of £45 per ann: to supply
"the vacancy occasioned by Mr. Whitford's removal.

(Signed) H. J. Prescott

"Dep: Gov^r."

The Court agreed thereto.

Minute of the Com^{ee}
for Branch Banks
recomm^d: the
removal of a Clerk
from the Leeds Br^{ch}:
& the appointment
of one to the said
Branch.

Thos. Whitford
to return to the
Cash Book Office
and
F. T. Collard
to supply his
place at Leeds.

Agreed to

A Court of Directors at the Bank,
On Thursday the 1st June 1848,

Present

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Thomas Baring Esq. George Lyall Jun^r Esq.
Henry Mollaston Blake Esq. Thomas Masterman Esq.
Edward Henry Chapman Esq. A^d J^r John Mildmay Esq.
John Oliver Hanson Esq. George Ward Norman Esq.
John Benjamin Heath Esq. John Horley Palmer Esq.
Nikman Van Hodgson Esq. James Pattison Esq.
Henry Lancelot Holland Esq. Sir John Henry Pelly B^t
John Lillibrand Hubbard Esq. Thomas Charles Smith Esq.
Thomas Newman Hunt Esq. William Thompson Esq. M^d
Charles Frederick Kitch Esq. Thomas Matthias Meguelin Esq.
Alfred Latham Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Mr. Masterman reported
Out cash right the Out cash to have been taken in and
found right.

Ordered,

That £37. 2 be paid to
Francis Warden in full satisfaction for a Bank
Post Bill destroyed, and not indorsed; £10 to
b. M. Rose £10 Constance Margaret Rose, for a Bank Note
lost £10 burnt; £10 each to Joseph Donnell, and Tho^s
Thos Chantler for 2 Bank Notes; and £5 to John
John Bond £5 Bond for a Bank Note the deyster parts of which
Wm J. Keale £5 are lost; £5 to William Johnstone Keale for a
Bank

1st June 1848

John Parkin £ 10
John Michael £ 5
Rev. J. Bakewell £ 3

Bank. Note the dexter part of which is destroyed,
£10 to John Parkin for a Bank. Note the sinister
part of which is stolen, and £5 each to John Michael
and the Rev. John Bakewell for 2 Bank. Notes
the sinister parts of which are lost, upon their giving
security to indemnify the Bank against the same, and
the remaining parts of the last mentioned Bank
Notes being delivered up: the Committee of Treasury
having approved the several vouchers relating thereto.

for a Bank Post
Bill, destroyed
&c

Geo. Poynder Hale
suspension reported

The Governor acquainted the Court
that he had suspended George Poynder Hale,
Ordered,

this case referred to
the appropriate
Comm^o of Inspection

That his suspension be continued,
and his case referred to the appropriate Committee
of Inspection.

The Bank to be
defended in the Ex^o
of Pleas against
Talbot & others.

Ordered,
That Mess^{rs} James and Charles
Freshfield do appear for and defend the
Governor and Company of the Bank of England
in the Exchequer of Pleas at the suit of Talbot
and others.

Report from the
Comm^o for Branch
Banks on the forgery
of 145 Nonesy 1/6
cheque in the
"Manch" Branch.

The following Report from the
Committee for Branch Banks having been read,
"The Committee for Branch Banks
Report to the Court of Directors,
That they have had under consideration
the circumstances connected with the payment of
"a

1st June 1848.

" a cheque for £3,450.17.- at the Manchester
" Branch, on the 29th March last, purporting
" to be signed by A. V. S. Henry & Co."

" It appeared that the cheque was
" presented at the Branch by Hugh Brady
" an accomplice of Mr. Fra. Naughton, one of
" Mess^{rs} Henry's clerks, and paid by Mr.
" Balfour, one of the clerks at the Manchester
" Branch, in 6 Notes of £500 each, 4 of £100
" each, and the balance (£50.17) in cash.

" Brady subsequently applied
" at Mess^{rs} Gurncliffe's, the Bankers at
" Manchester with 3 of the £500. Notes, for
" a Letter of Credit on Liverpool, and offered to
" pay £3.15 for it, which excited the
" suspicions of Mr. Mearnsley, their cashier, as
" Brady could have obtained it as easily at
" the Manchester Branch, and have such
" ready access to Liverpool upon far cheaper
" terms. - Mr. Mearnsley communicated his
" suspicions to Mess^{rs} Goy and Balfour, 2 of the
" clerks at the Manchester Branch, who took
" so little notice of the matter, as not even, at
" the time, to mention it to the Agent or Sub-
" Agent, both of whom were in the House.

" The 3 £500. Notes, above referred to
" were detained by Mess^{rs} Gurncliffe's upon
" some excuse for delay: and Mess^{rs} A. V. S.

" Henry

1st June 1848.

"Messrs H.C. have pronounced the cheque to be
"a forgery, altho' with one single exception, a
"close copy.

"Naughton and Brady have been traced
"to Dublin, where they changed 3 of the £100. Notes,
"which have been since brought into the Bank, and
"paid.

"Notices containing the particulars of
"the forgery, and the numbers and dates of the
"Notes have been sent to various parts of the
"Kingdom, and to America, as the Committee
"infer, from an intercepted letter from Brady's
"mother, that America is the destination of
"the culprits.

"In reference to this transaction,
"it has also appeared that Naughton (Mess^{rs}
"Henry's clerk) applied at the Branch on the 28th
"March, with authority from Mess^{rs} Henry, for
"2 Blank cheque books, which were given him
"by M^r Cox, and for which he regularly signed.
"That he shortly afterwards returned, saying that
"more were wanted, and M^r Cox gave him a
"3rd book, for which he did not sign; the
"forged cheque was taken from one of the first
"books.

"In conclusion, the Committee are of
"opinion, that had proper attention been paid
"by Mess^{rs} Cox and Balfour to M^r Hearn's
"communication, there is a probability that the
"money would have been recovered.

"The

1st June 1848.

"The Committee recommend that
 "Messrs. Cox and Balfour be removed from the
 "Manchester Branch to London, but, that the
 "loss sustained by the above mentioned forgery
 "with the charges, be placed to the debit of
 "the account of Profit and Loss at the Manchester
 "Branch.

(Signed) "H. J. Prescott
 "Dep. Gov^r"
 "Bank of England
 "29th May 1848."

Agreed to

The Court agreed thereto.

The following letter from Mess^{rs}
 Mess^{rs} Hoare & Co^s Charles Hoare & Co^s having been read, viz^t
 (51st Street)
 London 29th May 1848.
 application that
 £1360. obtained from
 them in Bank Notes
 may be invested
 in Exchequer Bills

"Sir,

"We requested, in the early part of last
 "year, that payment of the undermentioned
 "Notes which had been fraudulently obtained,
 "might be refused at the Bank of England,
 "viz^t
 "£ 10 . N^o. 80,354 dated 11th January 1847,
 " " 50 . N^o. 35,325 dated 8th October 1846
 " " 300 . N^o. 62,064 dated 3rd Feb^r 1847
 " " 1000 . N^o. 85,950 dated 1st Jan^y 1847
 " £ 1360

"These Notes have been regularly advertised
 "in the Public Papers, and We have now to
 "request that you will give directions that
 "the amount may be invested in Exchequer
 "Bills, and that the Interest thereof may
 "be paid over to us at such times as it
 "may

1st June 1848.

"may be received.

"We are, Sir,

"To the Governor of
"The Bank of England."

"Your most obedient Servants

(Signed) "Charles Hoare Esq."

Resolved,

. At the recommendation of
the Committee of Treasury,

£1360 to be invested
in Consols in the name
of the Gov^r & Comp^y of
the Bank of England
for payment of 4 Notes
obtained by fraud,
the dividends to be
paid to Mess^{rs} Hoare & Co

That the sum of £1360 be invested
in the Consol^s 3 per Cent^l Ann^l in the name of
The Governor and Company of the Bank of England,
and the Dividends thereon to be paid to Mess^{rs}
Hoare & Co during the time the aforesaid Bank
Notes may remain outstanding; - agreeably to
the Minute of the Court of Directors of 12th
Dec^r 1844.

The Bank's Answer
to the Bill of Compl^t
in Bankruptcy of
Catherine Dallman
Dighton, sealed.

The Answer of the Governor and
Company of the Bank of England to the Bill
of Complaint, in Bankruptcy, of Catherine Dallman
Dighton, having been examined by Mr. Latham
and Mr. Masterman, two of the Committee in
Waiting, was sealed with the Common Seal in
Court.

A Court of Directors at the Bank
On Thursday the 8th June 1848,

Present

James Morris Esq.	Governor
Henry James Prescott Esq.	Dep ^y Gov ^r
Thomas Baring Esq.	Alfred Latham Esq.
Henry Holliston Blake Esq.	George Lyall Jun ^r Esq.
Edward Henry Chapman Esq.	Thomas Masterman Esq.
William Gotton Esq.	S ^r J. John Mildmay Esq.
John Oliver Hanson Esq.	George Warde Norman Esq.
John Benjamin Heath Esq.	John Horley Palmer Esq.
Kirkman Dan Hodgson Esq.	James Pattison Esq.
Henry Lancelot Holland Esq.	Sir John Henry Pelly B ^t
John Gellibrand Hubbard Esq.	Thomas Charles Smith Esq.
Thomas Newman Hunt Esq.	William Thompson Esq. & Co.
Charles Frederick Bush Esq.	Thomas Matthias Weguelin Esq.

The proceedings of the last
Court were read.

Ordered,

That £10 be paid to

Henry Miller £10	Henry Miller in full satisfaction for 2
J. Riches £5	Bank Notes burnt; £5 to Georgiana Riches
	for a Bank Note the better part of which
Capt ⁿ A. H. Carmichael £30	is burnt; £30 to Capt ⁿ Humphrey Henry
	Carmichael for 2 Bank Notes and £5 to
Macgregor Laird £5	Macgregor Laird for a Bank Note the better
Rev ^d H. J. Taylor £10	parts of which are lost; £10 to the Rev ^d Henry
	John

8th June 1848,

B. Blinkhorn £10
 W. M. Dean £5
 for 2 Bank Notes
 amount *Vi &c.*

John Taylor for a Bank Note, £10 to Blinkhorn for 2 Bank Notes, and £5 to William Dean for a Bank Note, the sinister parts of which are lost, upon their giving security to indemnify the Bank against the same, and the remaining parts of the 8 last mentioned Bank Notes being delivered up, the Committee of Treasury having approved the several vouchers relating thereto.

Report of the
 Comm^o of Inspection
 for the Issue
 Departm^t recommend^g
 that the suspension
 of Geo. P. Hale
 be taken off.

The following Report of the Committee of Inspection for The Issue Department having been read, viz^t

"The Committee of Inspection for the
 "Issue Department,
 "Report to the Court of Directors,

"That they have had under their
 "consideration the case of George Poynder Hale
 "of the Cash Book Office who was suspended
 "on the 30th ult^o for having absented himself
 "on the 29th and following day; -

"The Chief Cashier, Mr. Robson, Principal of
 "the Post Bill Office, and Mr. Brooks, Principal
 "of the Bill Office report Hale to be a very
 "competent Clerk, and, that although he had been
 "at one time, rather inattentive, he had much
 "improved since April.

"In consideration of the youth
 "and

8th June 1848.

" and inexperience of Mr. Hale who is only
 " 18 years of age and the general report of his
 " efficiency, the Committee recommend to
 " the Court of Directors that his suspension
 " be taken off, he having expressed contrition for
 " his past misconduct, and promised future
 " amendment."

(Signed) Humphrey St. John Mildmay

"Bank of England

"Chairman"

6th June 1848.

Agreed to.

The Court agreed thereto, and

Ordered,

The suspension of
 G. Poynder Hale taken off.

That the suspension of
 George Poynder Hale be taken off.

Minutes of the Com^{rs} Committee of Treasury on a renewed
 application from Mess^{rs}
 Hoare, & recommend^d
 that the £1360, ordered
 to be invested in Consols
 be invested in Exchequer
 Bills.

The following Minute of the
 Committee of Treasury having been read, viz^t
 "At a Committee of Treasury
 " 7th June 1848.

"On a renewed application from
 " Mess^{rs} Hoare & Co. Bankers, with
 " reference to the resolution of the last Court,
 " The Committee now recommend to the Court
 " of Directors, that in lieu of the sum of
 " £1360 being invested in the Cons^{ols} 3 per cent.
 " Ann^d in the name of the Governor and Company,
 " the same be invested in the purchase of
 " Exchequer Bills, and the Interest thereon
 " as received, to be paid to Mess^{rs} Hoare & Co.
 " during

8th June 1848.

"during the time the Bank Notes obtained from them by fraud, may remain outstanding."

The Court agreed thereto.

It was moved and seconded,

Agreed to.

Motion made and seconded that the minimum rate of Discount be reduced below 4 per cent.

That the minimum rate of Discount be reduced below 4 per cent.

Question put

put thereon,

And the Question being

negatived

the same was negatived.

Minute of the Comm^{ee} of Treasury relative to the Bank holding Railway Debentures.

The following Minute of the Committee of Treasury having been read, viz^t

"The Committee of Treasury looking to the position of the Bank, and especially to the rapid diminution of the Government Annuities, is of opinion, that the Bank may properly hold a sum not exceeding 2½ millions of Railway Debentures."
"7th June 1848."

Approved.

The Court approved thereof.

A Robbery in the 3/4 per cent office reported & the matter referred to the Stock Office Committee.

A case of Robbery in the 3/4 per cent office having been reported to the Court, it was referred to the Committee of Inspection for the Stock Offices, to investigate and

8th June 1848.

and report thereon to the Court.

A Court of Directors at the Bank,
On Thursday the 15th June 1848.

Present

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Thomas Baring Esq. Thomas Masterman Esq.
Henry Wellaston Blake Esq. Alexander Mathison Esq.
Edward Henry Chapman Esq. N^o S^t John Mildmay Esq.
William Cotton Esq. George Warde Norman Esq.
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benjamin Heath Esq. James Pattison Esq.
Kirkman Daniel Hodgson Esq. Sir John Henry Pelly B^t
John Lillibrand Hubbard Esq. Thomas Charles Smith Esq.
Thomas Newman Hunt Esq. William Thompson Esq. M^o
Charles Frederick Suth Esq. Thomas Matt^r Maguelin Esq.
Alfred Latham Esq. and
George Lyall Jun^r Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Out cash right. the Out cash to have been taken in and found right.

Ordered,

That £18 be paid to Captain
Henry Cooper in full satisfaction for a Plymouth
Branch Bank Bill lost by the post and not
indorsed; £20 to Kirke Swann for a Bank Post
Bill, both parts lost; £27. 2. 9 to James Hurton
for

Cap^t H Cooper - £18

K. Swann - £20

J. Hurton £27. 2. 9

15th June 1848.

for a Bank Post Bill stolen 3 years ago;
 Nyam Nyams £10 £10 to Nyam Nyams for a Bank Note lost
 2 years ago, and alleged to have been destroyed;
 Nich^d Kendall £5 £5 each to Nicholas Kendall and William
 William Hall £5 Hall for 2 Bank Notes the dexter parts of
 Rob^t Whiteside £15 which are burnt; £15 to Robert Whiteside
 John Turner £20 for 2 Bank Notes; £20 to John Turner for
 M^{rs} Higginbotham £5 a Bank Note; and £5 to Mary Higginbotham
 for a Bank Note the dexter parts of which
 W^m Ballard £5 are lost; £5 to William Ballard for a Bank
 Note the sinister part of which is destroyed;
 John Tattersall £10 £10 each to John Tattersall and Anna
 Anna Attersoll £10 Attersoll for 2 Bank Notes; and £5 each
 Will^m Smart £5 to William Smart and Isaac John Pittar
 J^r Pittar £5 for 2 Bank Notes the sinister parts of
 which are lost; upon their giving security
 to indemnify the Bank against the same,
 and the remaining parts of the 11 last
 mentioned Bank Notes being delivered up;
 the Committee of Treasury having approved the
 several vouchers relating thereto.

Ordered,

That a Quarterly General
 Court be held at the Bank on Thursday the
 20th July next, at eleven o'clock in the
 forenoon, & that the usual advertisements
 be given thereof.

The

15th June 1848.

Minute of the
Comm^o of Inspection
for the Issue Depart-
on the loss of a
Bank Note £200,
by Hughes (Cut Teller)
cancelled and
afterwards paid
at the Manch^r
Branch Bank.

The following Minute of the
Committee of Inspection for the Issue
Department having been read, viz^t

"A Committee of Inspection for

"The Issue Department,

"On Tuesday the 6th June 1848,

"The Committee took into their

"consideration the circumstances of the loss of

"a Bank Note for £200, on the 14th August

"1847, by Henry William Hughes (employed

"as an Cut Teller) after he had cancelled the same,

"which Note was paid into the Manchester Branch,

"on the 17th December last, the signature of Mr

"Luson, the Cashier which had been torn off partially

"in cancelling the Note, having been ingeniously

"replaced by the corresponding portion of another

"Note signed by Mr Luson, so that it escaped

"the detection of the Clerks who paid, who entered,

"and who sorted it, as well as of the Inspector

"The Chief Cashier stated that the

"attention of the Manchester Branch had not been,

"in any way directed to the Note in question, which

"was received from their customers, the Manchester

"and Salford Banks, and added that the Governors

"had directed the Cut Teller (Hughes) to make

"good the value of the Note.

"The

15th June 1848.

"The Committee having carefully
 "examined the said Note, the cancelling,
 "and the piece which was substituted for it,
 "and having maturely deliberated upon all the
 "circumstances connected with its loss and
 "subsequent payment, were of opinion that
 "no loss should fall upon the clerks at the
 "Manchester Branch; as it does not appear to
 "be the custom of the Bank to provide the clerks
 "at the Branches with the requisite information
 "to protect them against frauds similar to the one
 "in question.

"Looking to all the peculiar
 "circumstances of this case, The Committee
 "feel justified in recommending to the Court
 "of Directors that Mr. Hughes be excused
 "the payment of a moiety of the said loss, but,
 "that this relaxation of the practice of the
 "Bank should not be taken as a precedent
 "in the event of any future like occurrence.

(Signed) Humphrey St. John Mildmay
 "Chairman"

Approved.

The Court approved thereof.

Messrs W & A Lambton's
 4% application for an
 extension of their
 Disc^t. Account.

The following letter from Mess^{rs}
 W. H. Lambton Esq^r, Newcastle, having been
 read, viz^t

"Newcastle

15th June 1848.

Newcastle 12th June 1848,

Joseph Grote Esq

Sir,

Referring to our letter of the 24th April, we beg to acquaint you that if it be agreeable to the Directors of the Bank of England, we should be glad to have our Margin for discounting Bills extended to £90,000 (the whole amount of our circulation) upon the same conditions as we have already agreed to.

We are, Sir,

Newcastle on Tyne

Your obt^l Serv^{ts}

(signed) W. H. Lambton & Co^{rs}

Ordered, At the recommendation of the Committee of Treasury,

That the above application to extend the Maximum of Mess^{rs} Lambton's Discount Account to £90,000 be complied with, with a proportionate Minimum.

Ordered, At the recommendation of the Committee of Treasury,

That William Brewer, at his request, have leave to quit the service of the Bank, in consequence of his age and infirmities; and, that in consideration of his faithful services of upwards of 47 years, he be allowed £293.6.8 per ann: during pleasure, being $\frac{2}{3}$ rd of his present Salary and emoluments.

Ordered,

15th June 1848.

Ordered,

Also, at the recommendation
of the Committee of Treasury,

That C. Wroughton
appointed to the Gen^l
Storekeepers Depart^{mt}

That Thomas Coleman Wroughton
General Storekeeper's Department, in the room
of James Lumbers who has been appointed a
Supernumerary Cashier.

Motion made
and seconded

At the recommendation of the
Committee of Treasury,

It was moved and seconded,

That the Banks minimum rate of
Discount in London be reduced to 3 per cent.
per annum, for Bills not having more than 95
days to run, - with a proportionate reduction in
the Country,

An Amendment
moved & seconded

Upon which an Amendment was
moved and seconded,

That the minimum rate of Discount
be reduced to 3½ per cent. with a proportionate
reduction in the Country,

Question put

And the Question being put thereon,

The Amendment carried
in the affirmative

The said Amendment was
carried in the affirmative.

A Court of Directors at the Bank,
on Thursday the 22nd June 1848,

Present

- James Morris Esq. Governor
- Henry James Prescott Esq. Dep^y Gov^r
- Henry Willaston Blake Esq. Thomas Masterman Esq.
- Edward Henry Chapman Esq. Alexander Matheson Esq.
- William Cotton Esq. A. S. John Mildmay Esq.
- John Oliver Hanson Esq. George Harde Norman Esq.
- John Benjamin Heath Esq. John Horsley Palmer Esq.
- Kirkman Dan^l Hodgson Esq. James Pattison Esq.
- John Gillibrand Hubbard Esq. Sir John Henry Pelly Bt.
- Thomas Newman Hunt Esq. Thomas Charles Smith Esq.
- Charles Frederick Huth Esq. William Thompson Esq. M^l
- Alfred Latham Esq. Thomas Matthias Nequin Esq.
- George Lyall Jun^r Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Ordered,

That £21. 12. 6 be paid to
William Vernon in full satisfaction for a
Liverpool Branch Bank Bill stolen and
not indorsed; £5 to Henry George Robinson
for a Bank Note the greater part of which
is burnt; £30 to William Carpmael for 2 Bank
Notes; £10 to Charles Herbert for a Bank Note;
and £5 to William Hunt for a Bank Note
the

W^m Vernon
£21. 12. 6

H^g Robinson
£5

W^m Carpmael
£30

Chas Herbert
£10

W^m Hunt
£5

22nd June 1848.

the defter parts of which are lost, £ 5 to
 E. F. Williams £ 5 Elizabeth Frances Williams for a Bank Note
 the defter part of which is destroyed; £ 20 to
 J. Grosfield £ 20 Joseph Grosfield for a Bank Note, £ 10 to
 D. C. Smith £ 10 Daniel Omer Smith for a Bank Note, and £ 5
 W. H. Symons £ 5 each to William. Martyn Symons, Henshaw
 H. S. Russell £ 5 Skinner Russell and Edward Yates for 3
 Edward Yates £ 5 Bank Notes the sinister parts of which are lost;
 upon their giving security to indemnify the
 Bank against the same; and the remaining
 parts of the 11 Bank Notes being delivered up.
 the Committee of Treasury having approved the
 several vouchers relating thereto.

The Governor acquainted the Court
 that he had suspended Joseph Jackson (Consol
 Office) John Davis (Cash Book Office) and
 John Williams Browne (Newcastle Branch)
 reported,
 Ordered,

That their suspension be
 continued; and that their cases be referred
 to the appropriate Committees.

The following letter from the
 Chancellor of the Exchequer having been read, viz^t
 Treasury Chambers
 "20th June 1848,

"Gentlemen,

"As

22nd June 1848

"As it will be very important to the
 "Public Service that your Court should authorize
 "an Advance upon the Credit of the Exchequer
 "Bills to be made out under the authority of
 "the Act 57 Geo. 3 Chap. 118 to such an amount as
 "may be necessary to cover the excess of the charge
 "of the Consolidated Fund in Great Britain
 "beyond its income in the Quarter ending 5th
 "July next, I must request you will move your
 "Court to authorize such Advances as may, from
 "time to time be necessary to make good the
 "said charge in the manner directed by the said
 "Act.

"The above Bills will bear an
 "Interest of Two pence per centum per diem,
 "and the Principal thereof, together with the
 "Interest will be repaid out of the Growing
 "Produce of the Consolidated Fund in the
 "ensuing Quarter."

"I have the honor to be,

"To the Governor and "Gentlemen,
 "Deputy Governor of the "Your obedient Servant
 "Bank of England." (Signed) "Charles Wood."

at the recommendation of the
 Committee of Treasury,

complied with

The Court complied therewith.

Ordered

22nd June 1848.

Ordered,

Mess^{rs} Freshfield's
Bill for Law Charges
referred to the
Comm^{tee} for Law Suits

That Mess^{rs} James and Charles Freshfield's Bill for Law Charges from Michaelmas Term 1847 to the 31st March last, amounting to £1669.10.2 be referred to the consideration of the Committee for Law Suits; and that they be requested to report their opinion thereon.

Mess^{rs} Lambton, in
recognition of their
Discount acct.

A Letter was read from Mess^{rs} W. H. Lambton & Co^{ys} in recognition of the Discount Account granted to them on the 15th instant.

Minute of the Comm^{tee}
of Treasury recommend
that £75 per ann. be
allowed to E. H. Mitchell

The following Minute of the Committee of Treasury having been read, viz^t
"21st June 1848,

"The Committee of Treasury
"recommend to the Court of Directors,
"that an allowance of £75 per annum,
"during pleasure be granted to Edward
"Cooksey Mitchell, who retired in 1844, after
"32 years service on a pension of £200
"per ann. which was discontinued in 1847;
"the said Edward Cooksey Mitchell being
"now totally blind and in a state of extreme
"destitution"

Agreed to

The Court agreed thereto.

The

22nd June 1848.

Letter from
Mess^{rs}. Freshfield
with a Deed of
Reconveyance of the
Estate of Sir b. Corbet
in Mortgage to the
Bank

to be sealed

The following Letter from Mess^{rs}
James and Charles Freshfield having been
read, viz^t

"New Bank Buildings
"20th June 1848,

"Sir,

"We send herewith the Reconveyance
"of the Estate of the late Sir Corbet Corbet, the
"Mortgage upon which will be paid off to the
"Bank on the 24th instant, and we beg to
"recommend that the Deed should be sealed.

"As the devisees of Sir Corbet Corbet
"will be entitled to have all the Deeds now in
"the possession of the Bank relating to this
"Mortgage delivered up on the 24th inst. we
"would request you to direct them to be given up
"to us for that purpose."

"We have the honor to be,

"Sir,

"Your most obed^t. serv^t."

(Signed) "J. & C. Freshfield"

"To
The Governor of
"The Bank of
"England."

Deed delivered to
W^m. Marshall
agreed to

and

The Deed
Sealed.

The Court agreed thereto, and,
at the recommendation of the Committee of
Treasury,

The Deed above mentioned having
been examined by W^m. James Freshfield was
sealed with the common Seal in Court.

A Court of Directors at the Bank,
on Thursday the 29th June 1848,

Present

James Morris Esq.	Governor
Henry James Prescott Esq.	Dep ^y Gov ^r
Thomas Baring Esq.	Thomas Masterman Esq.
Henry Mollaston Blake Esq.	Alexander Matheson Esq.
John Oliver Hanson Esq.	N ^o 1. John Mildmay Esq.
John Benjamin Heath Esq.	George Warde Norman Esq.
Kirkman D ^r Hodgson Esq.	John Horsey Palmer Esq.
John Lillibrand Hubbard Esq.	James Pattison Esq.
Thomas Newman Hunt Esq.	Thomas Charles Smith Esq.
Charles Frederick Smith Esq.	William Thompson Esq. & Ald ^r
Alfred Latham Esq.	Thomas Matthias Weguelin Esq.
George Lyall Jun ^r Esq.	Francis Wilson Esq.

The proceedings of the last
Court were read.

Mr. Matheson reported the
Out cash right. Out cash to have been taken in and found
right.

Ordered,

That £ 44. 1. be paid to

Max Albrecht
£ 44. 1.

Max Albrecht in full satisfaction for
a Manchester Branch Bank Bill lost
by the post and specially indorsed; £ 50
to Henry Hill and £ 10 to Thomas John
Ficklin

Henry Hill £ 50
T. Ficklin £ 10

29th June 1848.

J.R. Crampton £ 20
 Louisa Hoff £ 10
 Edward Strick £ 5
 L.M. Wakelin £ 5

Ficklin for 2 Bank Notes, the sinister parts of which are lost, £ 20 to Thomas Russell Crampton; £ 10 to Louisa Hoff, and £ 5 to Edward Strick for 4 Bank Notes the sinister parts of which are lost, and £ 5 to Sarah Maria Wakelin for a Bank Note the sinister part of which is destroyed; upon their giving security to indemnify the Bank against the same, and the remaining parts of the 7 Bank Notes being delivered up; the Committee of Treasury having approved the several vouchers relating thereto.

for a Branch
 Bank Bill etc.
 lost etc.

Ordered,

At the recommendation
 of the Committee for Branch Banks,

Wm. Freeman
 app^d 2nd Inspector
 at Manch^r Branch

That William Freeman of the
 Manchester Branch be appointed 2nd
 Inspector thereof, with an increase of £ 10
 to his additional Salary; — in the room
 of James Cox who is about to return to
 London.

Ordered,

That George Sims (House
 Porter and Watchman) at his request, have
 leave to quit the Service of the Bank.

George Sims
 quitted

The

29th June 1848.

Minute of the Com^{tee}
for the Issue Depart^{mt}
recommending that the
suspension of J. Davis
be not taken off, till
he has been suspended
one month.

The following Minute of the
Committee of Inspection for the Issue
Department having been read, viz^t

"The Committee of Inspection for
"The Issue Department
"Report to the Court of Directors,

"That they have had under their
"consideration the case of John Davis of
"the Cash Book Office who was suspended on
"the 20th instant, for an act of insubordination to
"one of his superiors, accompanied by
"insulting language and gestures.

"That they have examined
"carefully the statement of Mr. Shelton who
"preferred the complaint, the Chief Cashier,
"Mr. Byatt the Principal of the Cash Book
"Office, Mr. King of the Out Tellers Office,
"who was present when the offence was given,
"and John Davis himself; and they are
"of opinion that the case is clearly established
"against him, with no mitigating circumstances
"if they except an habitual infirmity of temper
"over which, in the present instance, he appears
"to have exercised no control.

"The Committee therefore feel
"it

29th June 1848.

"it their duty to recommend to the Court of
 "Directors that the said John Davies be not
 "restored until he shall have been one month
 "under suspension; that prior to his restoration
 "he be required to make a suitable apology to Mr.
 "Shelton; that he be severely reprimanded by the
 "Governor, and informed that in the event of a
 "repetition of the offence, he will be dismissed
 "the Service; and that at the end of 3 months
 "from the period of his restoration, a Report be
 "made as to his conduct during that time.

(Signed) Humphrey St. John. Mildmay

"Bank of England

"Chairman."

"26th June 1848."

Approved.

The Court approved thereof

A Court of Directors at the Bank,
On Saturday the 1st July 1848,

Present

James Morris Esq. - - - - - Governor
Henry James Prescott Esq. - - - - - Deputy Gov^r
Thomas Baring Esq. Charles Frederick Guth Esq.
Henry Wellaston Blake Esq. Alfred Latham Esq.
Edward Henry Chapman Esq. George Lyall Jun^r Esq.
William Gotton Esq. Thomas Masterman Esq.
John Oliver Hanson Esq. Alexander Matheson Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
Richard Dan^l Hodgson Esq. Thomas Charles Smith Esq.
Henry Lancelot Holland Esq. William Thompson Esq. & H^d
John Sillibrand Hubbard Esq. Thomas Math^s Meguison Esq.
Thomas Newman Hunt Esq. Francis Widdon Esq.

The proceedings of the last
Court were read.

Application of Mr
Geo. T. Braine for an
advance of £100,000 for
12 months on guarantee
Notes.

The following Letter from
George T. Braine Esq. having been read,

£
100,000

London, 1st July 1848,

"Gentlemen,

"In order to aid the liquidation of
"my outstanding commercial engagements I request
"the favor of an advance for 12 months to an extent
"not exceeding £100,000, upon Securities as per
"particulars annexed."

"I have the honor to be,

"To the Governor and Company
"of the Bank of England"

"Gentlemen,

"your most obedient servant

(signed) "George T. Braine."

1st July 1848.

"Particulars of Securities.

"My Bill upon Lancelot Dent Esq.	Senior Partner of Mess ^{rs}	
	Dent & Co., China	£ 20,000
"D ^o	William Leslie Esq of	
	Drumrossie, Aberdeenshire	20,000
"D ^o	Hon ^{ble} Fras ^{er} & Drummond	
	of Minerva House, Perthshire	20,000
"D ^o	Antonio Pereira Esq of	
	Part ^{er} Crescent, Portland place	20,000
"D ^o	John Reeves Esq of	
	Salpham	15,000
"D ^o	William Bell Esq Senior	
	Partner of Mess ^{rs} Bell & Co.	
	China	10,000
"D ^o	Palmer, Mackillop, Dent & Co.	
	London	20,000
"D ^o	Daniell, Dickinson & Co.	
	Essex	10,000
"D ^o	George & Richard Duchurst	
	Manchester	13,000
"D ^o	Hayter & Howell (London)	5,000
"D ^o	William Pitcher Esq.	
	Northfleet	5,000
"D ^o	North Western Bank	
	of India, by their	
	Attorney	£ 10,000
		<u>£ 168,000</u>

Motion made
and seconded
that

It was moved and seconded,

That

1st July 1848.

That the Governors be authorized to make the said advance on Guarante Notes to be approved by the Governors & with an engagement, that Mr. Braine's affairs are to be liquidated.

Question put
and negatived

That provided Mr. Braine can obtain Guarante Notes to the amount of £170,000. such Guarante Notes to be approved of by the Governors, with an engagement that Mr. Braine's affairs are to be liquidated, The Governors be authorized to make the advance of £170,000. for 12 months.

And the Question being put thereon,
the same was Negatived.

A Court of Directors at the Bank,
On Thursday the 6th July 1848,
Present

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Thomas Baring Esq. George Lyall Jun^r Esq.
Henry Mellaston Blake Esq. Thomas Masterman Esq.
Edward Henry Chapman Esq. Hojander Matheson Esq.
William Cotton Esq. M^r St. John Mildmay Esq.
John Oliver Hanson Esq. George Warden Norman Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
Wirkman Dan. Hodgson Esq. James Pattison Esq.
Henry Lancelot Holland Esq. Sir John Henry Pells B^t
John Sillibrand Hubbard Esq. Thomas Charles Smith Esq.
Thomas Newman Hunt Esq. Thomas Matthias Nequestin Esq.
Alfred Latham Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Ordered,

That £10 be paid to John
John Bailey £10 Bailey in full satisfaction for a Bank
Note the defter part of which is lost; £5 to
J. B. Dale £5 Thomas Bellamy Dale for a Bank Note the
J. Warrington £15 defter part of which is burnt; £15 to John Warrington
O'Hara Baynes £5 for 3 Bank Notes the sinister parts of which are
J. B. Fry £5 stolen; £5 each to O'Hara Baynes and James
Bean

6th July 1848.

Bean Fox for 2 Bank Notes the sinister
 William Ellis £5 parts of which are lost; and £5 to William
 Ellis for a Bank Note the sinister part of which
 is destroyed; upon their delivering up the
 remaining parts thereof, and giving security to
 indemnify the Bank against the same; - The
 Committee of Treasury having approved the several
 vouchers relating thereto.

The following Report from the
 Report of the Committee for Law Suits having been read, viz^t
 Comm^o for Law Suits
 on the Solicitors Bill
 for Law Charges
 from Michaelmas 1847
 to 31. March 1848.

"The Committee for Law Suits
 Report to the Court of Directors,

"That they have examined
 "Mess^{rs} James and Charles Freshfield's Bill
 "for Law Charges from Michaelmas Term 1847
 "to the 31st March last, amounting to £1669. 10. 2
 "and they find it to be composed of the following
 "particulars, viz^t

"Expences attendant on
 "6 Suits in Chancery £39. 7. 8

"D^o on 17 Suits at
 "Common Law, viz:

"15 Suits against
 "parties to Unpaid Bills £100. 18. 4

"Carried forward . . . £100. 18. 4 £39. 7. 8

6th July 1848.

"Brought forward... £ 100. 18. 4 £ 39. 7. 8

"One respecting the
"claim made by Mr. Witham, a
"Judgment creditor of Mr. Lynch, a
"late Master in Chancery upon a
"Pension Order payable by the Bank
"out of the Sutors Fund... 85. 15. 10

"One respecting the
"withholding payment of a Stopped
"Bank Note for £ 50... 17. 16. 4

204. 10. 6
243. 18. 2

"Expences attendant on
"Criminal Prosecutions against 4
"persons, viz.

"One for forging a
"Dividend Warrant... £ 253. 7. 2

"One for uttering
"2 forged Bank Notes... 163. 19. 2

"One for uttering
"3 forged Bank Notes... 128. 17. 10

"One for uttering
"2 forged Bank Notes, and
"having 11 other forged Notes
"in his possession... 127. 12. 2

673. 16. 4

"brought forward... £ 917. 14. 6

6th July 1848.

"Brought forward	£917.14.6
"Expences respecting the "obtaining possession of House "in the Old Jewry, and the "conveyance thereof from the "Commissioners of Sewers to the "Bank	102.7.8
"D ^o respecting the "Copper Company, arising out "of the Loans from the Bank "on Security of their Works and "Property	177.11.6
"General Business	471.16.6
	<u>£1,669.10.2</u>
"Deduct. Money received "by the Solicitors	60.6.-
"Balance due to Solicitors	<u>£1,609.4.2</u>
"In the foregoing amount of £1669.10.2 "the charge for drawing briefs and "other general business is	£628.18.6
"For Personal attendance	481.11.-
	<u>1,110.9.6</u>
"For Money advanced "In Fees to Counsel	£126.18.-
"Incidental Charges	426.13.8
"Stamps	5.7.-
	<u>559.~.8</u>
	<u>£1,669.10.2</u>
"The Committee have examined the "Deputy Accountant, and being satisfied "from	

6th July 1848.

"from his report, that the several charges
"have been made according to the usual rate,
"They recommend to the Court of Directors that
"the sum of £1609. 4. 2 be paid to Mess^{rs} James
"and Charles Freshfield, being the Balance of their
"present Bill for Law Charges to the 31st. March
"last, amounting to £1609. 10. 2."

"Bank of England (Signed) W. Thompson
"30 June 1848." "Chairman"

Approved
and

The Court approved thereof, and
Ordered,

£1609. 4. 2 to be
paid to Mess^{rs} Freshfield
being the balance
of their bill for
Law Charges.

That the sum of £1609. 4. 2
be paid to Mess^{rs} James and Charles Freshfield,
being the balance of their Bill for Law Charges from
Michaelmas Term 1847 to the 31st. March last,
amounting to £1609. 10. 2.

Report of the
Branch Bank
Com^{rs} recommend^d
the dismissal of
Geo W^m Browne
(Newcastle Branch)
who is under
suspension.

The following Report of the
Committee for Branch Banks having been
read, viz:

"The Committee for Branch Banks
'Report to the Court of Directors,

"That they have had under their
"consideration the case of John Williams
"Browne of the Newcastle Branch, who
"is under suspension for having given an
"acceptance

6th July 1848.

"acceptance for £20, for money lost at
"cards.

"By a Report from the Sub-Agent,
"it appears that on the 10th June, Mr. Smiles
"one of the Clerks, received £76.19. for a 7 day
"Bill, viz: £35 in Notes, £40 in Gold, and
"£1. 19 in Silver, which he entered in the book
"marking the Notes on the back with the name
"of the party who took out the Bill and placed
"the Notes behind him. On going to Luncheon
"at one o'clock, he counted his parcels of Notes,
"and they corresponded with the number of
"entries in the 7 day Bill Cash Book; at the
"close of the business the above £35 in Notes
"were missing; - when the work was checked
"and search made for them without effect.

"A few days afterwards, the Sub-Agent
"ascertained that Browne had paid the
"Landlord of the Tuson's Head £20 the day
"after the Notes were missing, to take up an
"acceptance which he had given some weeks
"previous for money lost at cards; and, upon
"being interrogated upon the subject, he stated
"that some time back he had been entrapped
"into playing at cards, and had lost £30 -
"ten of which he paid in Cash, and had
"given the acceptance in question for the
"remaining £20, to take up which he
"borrowed

6th July 1848.

"borrowed money from a friend in Newcastle.

"The Agent also reports on the testimony
"of the clerks at the Branch who did not know it
"till after the occurrence of the £35, that Browne
"has been in the constant habit of frequenting
"Billiard Rooms and places of gambling.

"In the course of an investigation in Aug:
"1846, by the Committee for the Drawing Office,
"of the loss of £60 in Country Notes in the Bill
"Office, it was discovered that Browne, with
"others, had put his name to a bill for £60 -
"which, he acknowledged, was against the
"Regulations, and for which offence he was
"under suspension 10 weeks.

"Browne was directed by the
"Agent to attend the Committee to give him an
"opportunity of explaining his conduct, but he
"has not made his appearance.

"The Committee therefore recommend that
"the said John Williams Browne be dismissed
"the Service."

(Signed) "H. J. Prescott
"Dep^y Gov^r"

"Bank of England
"14th July 1848."

Approved

The Court approved thereof, and
Ordered,

That John Williams Browne of
the

6th July 1848.

and J. W. Browne the Newcastle Branch (now under suspension) dismissed the service be dismissed the service of the Bank.

Ordered,

At the recommendation of the Committee for Branch Banks,

John James Coward app^d a clerk at the Newcastle Branch in the room of John W. Browne, dismissed.

That John James Coward of the Cash Book Office be appointed to the Newcastle Branch at a salary of £80 per ann: including the Morning Attendance Money, and with the usual additional salary of £45 per annum, to supply the vacancy occasioned by the dismissal of John Williams Browne.

Application from the South Sea Company to overdraw their account.

agreed to at 4 per cent per ann: int^t

A letter from the Committee of Treasury of the South Sea Company dated the 5th inst. addressed to the Governor, Deputy Governor and Directors of the Bank of England having been read, desiring that Mr. John Fitchell Viner, their Cashier, may be permitted to overdraw for any sum or sums not exceeding £35,000 till the 8th day of September next, and that all former letters of credit given by them on the said Company's account may be cancelled; the same was agreed to, and ordered accordingly at the rate of 4 per cent per ann: interest.

The following letter from the London Dock Company having been read, viz:

"London

6th July 1848.

"London Dock House

"July 5. 1848.

Application from the
London Dock Comp^y.
to overdraw
their account.

"Sir,

"The Directors of the London Dock
"Company request the favor of being permitted
"to overdraw the Company's account at the Bank
"during the ensuing three months, to an extent
"not exceeding £30,000. at such rate of interest
"as the Governor and Company shall see fit to
"require.

"I am, Sir,

"Your mo. obed. Servant

"John Knight Esq.

"&c

"&c (Signed)

"J. D. Powles."

"Bank."

Resolved,

complied with
at 4 per cent. per ann.
interest.

That the request of the London
Dock Company be complied with, at an interest
of £4 per cent. per annum.

The following letter from Lancelot
Dent Esq. having been read, viz;

"To the Governor and Deputy Governor
"Bank of England.

Lancelot Dent's
application for
a loan of
£60,000 for
12 months
11 July 1848
letter referred to
the Chief Cashier.

"Gentlemen,

"I have to request the favor of
"your obtaining the concurrence of the Board
"of Directors for a loan of £60,000. - Sixty
"thousand pounds, under the following circumstances

"May

6th July 1848.

"My two Firms in China - Dent & Co.
 " of Hong Kong - and Dent, Beale & Co. of
 " Shanghai - of which I am Senior Partner -
 " have at present bills of Exchange on Mr. G. T.
 " Braine, falling due in July, August and
 " September for £60,000. and I require the
 " above loan on their behalf for 12 months
 " upon the security of the following five names for
 " £12,000 each -

" Mess^{rs}. Palmer, Mackillop Dent & Co.

" Mr. Antonio Pereira

" Mr. William Leslie

" Mr. J. C. Drummond

" Mr. John Reeves.

" The bills to be drawn by me on said parties to
 " your order. -

" As further security, the Bills taken up
 " for the honor of the Drawers to be deposited
 " with the Bank.

" I have every expectation from my
 " communications hence, that from securities in
 " cash and goods held by Dent & Co. and Dent,
 " Beale & Co. of G. T. B's remittances to the
 " extent of £100,000, will be forwarded to me,
 " from which I engage to repay the above loan,
 " as the funds are received from China.

" I have the honor to be

" Gentlemen,

" Your

6th July 1848.

"Your most obedient Servant,

"Lanc^r. Dent."

"11 Kings Arms Yard

"London, 5th July 1848."

complied with

The Court complied therewith.

A Court of Directors at the Bank,
On Thursday the 13th July 1848,

Present

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Thomas Baring Esq. George Lyall Jun^r Esq.
Edw^d Henry Chapman Esq. Thomas Masterman Esq.
William Gotton Esq. Alexander Matheson Esq.
John Oliver Hanson Esq. W^m St^r John Mildmay Esq.
John Benjamin Heath Esq. George Warde Norman Esq.
Hickman Dan^l Hodgson Esq. John Horsley Palmer Esq.
Henry Lancelot Holland Esq. James Pattison Esq.
John Lellibrand Hubbard Esq. Sir John Henry Pelly B^t
Thomas Newman Hunt Esq. Thomas Charles Smith Esq.
Charles Frederick Nuth Esq. Thomas Matthias Nequin Esq.
Alfred Latham Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Mr^r Lyall reported the
Out bank right Out bank to have been taken in and found
right.

Ordered,

That £350 be paid to Joseph
Joseph Prime £350 Prime in full satisfaction for 2 Bank Post
Bills lost by the post and not indorsed; £25
Hon^{ble} C. G. Vernon £25 to the Hon^{ble} Eliza Grace Vernon for 4 Bank
Rev^d John Mason £10 Notes, and £10 to the Rev^d John Mason for 2
Bank

13th July 1848.

Bank Notes the sinister parts of which are
 N. Overbury £ 20 lost; £ 20 to Nathaniel Overbury for a Bank Note
 the sinister part of which is burnt, and £ 10 to William
 Newcomen for 2 Bank Notes the dexter parts of which
 are stolen, upon their giving security to indemnify the
 Bank against the same, and delivering up the
 remaining parts of the 9 Bank Notes; - the
 Committee of Treasury having approved the several
 vouchers relating thereto.

The following Minute of the
 Committee of Inspection for The Cashier's
 Banking Department having been read, viz:

"The Committee of Inspection for the
 "Cashier's Banking Department,
 "Report to the Court of Directors,

"That the whole of the
 "alterations recommended by the Committee
 "in their report of the 8th April 1846, and
 "ordered by the Court to be carried into effect,
 "are now in operation, and fully answer the
 "expectations entertained regarding them.

"The Committee have examined the
 "altered mode of keeping the accounts, and have
 "satisfied themselves that a complete system, in
 "which all the books check each other

"(a

Report of the
 Comm^{rs} for the
 Cashier's Banking
 Departm^t recomnd
 the discontinuance
 of the ledgers in the
 Sect^y Draw^{ing} Office.

13th July 1848.

"(a point in which the former system was
"defective) now exists in the Drawing Office,
"and, that the ledgers in that office being perfect,
"a second set is unnecessary.

"The Committee have also examined the
"Principals of the Private Drawing Office and of
"the Accountants Drawing Office, and they have
"conferred with the Chief Accountant and the
"Chief Cashier, all of whom concur in stating that
"the proposed change may be effected without
"inconvenience to the business, and without, in
"any degree, impairing the security of the
"Bank.

"The Committee therefore beg to
"recommend to the Court of Directors to
"discontinue the ledgers kept in the Sect.
"Drawing Office, which are of no further use,
"and have not been used for reference by
"the Drawing Office for the last 3 months,
"by which means about 20 Clerks will be
"released, and rendered available for the
"general business of the House.

(Signed) Alfred Latham

"Bank of England
"11 July 1848."

"Chairman"

Approved.

The Court approved thereof.

A

13th July 1848.

A Power of Atty^{ys} to
M. Marshall, J. A. Elsey,
J. Butler & J. Vautin
for sale & dividends
on £10,000, East India
Stock,

A Power of Attorney from the
Governor and Company of the Bank of England,
constituting and appointing Matthew Marshall,
Joseph Ravenscroft Elsey, John Butler and
James Vautin jointly and severally their
Attornies to receive all dividends that may be
due on the Capital of East India Stock standing
in the name of the said Governor and Company;
and, also, to transfer £10,000 all the said Stock
or any part thereof, was sealed with the common
seal in Court.

Motion made and
seconded that
The Governors be
authorised to renew
loans due this month
at not less than the
current rate of disc^t

It was moved and seconded,
That the Governors be
authorised to renew (upon application) the
Loans falling due this month, at not less
than the current rate of discount,

Question put
carried in the
Affirmative.

And the Question being put
thereon,
the same was carried in the
Affirmative.

A Court of Directors at the Bank,
On Thursday the 20th July 1848,

Present

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Henry Mellaston Blake Esq. George Lyall Jun^r Esq.
Edward Henry Chapman Esq. Thomas Masterman Esq.
William Cotton Esq. Alexander Matheson Esq.
John Oliver Hanson Esq. Wth J^r John Mildmay Esq.
John Benjamin Heath Esq. George Ward Norman Esq.
Nikman Dan^l Hodgson Esq. John Horsley Palmer Esq.
Henry Lancelot Holland Esq. James Pattison Esq.
Jno. Gellibrand Hubbard Esq. Sir John Henry Pelly B^t
Thomas Newman Hunt Esq. Thomas Charles Smith Esq.
Charles Fred^l Nuth Esq. and
Alfred Latham Esq. Tho^s. Matthias Wiegand Esq.

The proceedings of the last
Court were read.

The following Report of the
Committee for the House and Servants
having been read, viz:

"The Committee for the House
and Servants

"Report to the Court of Directors

"That

Report of the Comm^{rs}
for the House and
Servants on contracts
for beds, candles,
Paper and sundry
articles for
Bookbinding &c.

20th July 1848.

"That they have advertized for
 "and received tenders from sundry persons for
 "supplying the Bank with boats, bundles, Paper
 "of different descriptions, and sundry articles of
 "Stationery &c. and They have contracted
 "with Mess^{rs} Coles, Child & Co^s of Belvidere Wharf
 "Lambeth for 500 Tons of Walls End boats at
 "18/9^d per ton; and 100 Tons of the best
 "Llangannek boats at 25/ per ton; ~
 "with William Roberts of Chelsea for 150
 "dozen pounds of bundles at 5/8^d per dozen
 "pounds, and with Mess^{rs} Grosvenor, Whater & Co^s
 "of Cornhill for paper of various descriptions, and
 "Sundry articles of Stationery etc^a at stated
 "prices, (signed) "A. J. Prescott

"Bank of England
 "15th July 1848."

"Dep. Gov."

Approved

The Court approved thereof

Ordered,

J. Postlethwaite
 £23.5

Serj^t John M^r Kay
 £20

J. N. Flemming
 £5
 Elizth Owen £10

That £23.5 be paid to
 Joseph Postlethwaite in full satisfaction
 for a Liverpool Bill of Exchange stolen, and
 subsequently presented with a forged in-
 dorsement; £20 to Serj^t John M^r Kay for a
 Bank Note lost 5 years since; £5 to Thomas
 Henry Flemming for a Bank Note burnt;
 £10 to Elizabeth Owen for a Bank Note;
 £5

20th July 1848-

John Bealby £5 £5 each to John Bealby and Frederick
 Fred. C. March £5 Edward. March for 2 Bank. Notes, the
 George. Mason £5. dexter parts of which are lost; £5 to George
 Mason for a Bank. Note the dexter part
 obtained from him by swindlers; £15 to
 Will^m. Howarth £15 William Howarth for 2 Bank. Notes; £10
 J. F. Erskine £10 to James Francis Erskine for 2 Bank. Notes;
 Geo. Whiteley Jun^r. £5 and £5 to George Whiteley Jun^r. for a
 Bank. Note the sinister parts of which are
 lost; upon their giving security to indemnify
 the Bank against the same; and the
 remaining parts of the 9 last mentioned
 Bank. Notes being delivered up; - the
 Committee of Treasury having approved
 the several vouchers relating thereto.

Ordered,

The Accountant
 to make out a Div^d
 Warr^t. for £ 3. 9.
 being $\frac{1}{2}$ per cent interest
 on £230 £3 per cent
 on the names of the
 Rev^d. Tho^s. Cooke & others

That the Accountant do
 make out a Dividend Warrant for
 £ 3. 9. N^o 226. 242nd Div^d being half
 a year's interest on £230, £3 per cent ann^l
 1726 due 5th July 1847, in the names of
 The Rev^d. Thomas Cooke, Rev^d. William
 Thursby, Rev^d. William Parker and Rev^d.
 Archibald. Montgomery Campbell, in lieu of
 one lost upwards of 12 months ago, and
 deliver the same to the Rev^d. Thomas
 Cooke

20th July 1848.

Cooke, upon his giving security to indemnify the Bank against the same; the Committee of Treasury having approved the voucher relating thereto.

The following letter from Mess^{rs}

Mess^{rs} Freshfield
with a Bill of
Sale of the Schooner
"Caroline"
late the property
of the Copper
Company to be
sealed.

James and Charles Freshfield having been read, viz;

"New Bank Buildings

"18th July 1848,

"Sir,

"Mr^r Biddulph has sold the

"Schooner Caroline late belonging to the
"Copper Company for £480, and we send
"the Bill of Sale assigning the Vessel to the
"purchaser, which, we beg to recommend,
"should be sealed with the Bank Seal.

"We have the honor to be,

"Sir,

"Your most obed^t h^{ble} Serv^{ts}

"J. & C. Freshfield"

"To
"The Governor of
"The Bank
"of England."

The Court agreed thereto; and, at the recommendation of the Committee of Treasury, the Bill of Sale above mentioned, was sealed with the Common Seal in Court.

The following letter from Mess^{rs} James and Charles Freshfield having been also read, viz;

20th July 1848.

Mess^{rs} Freshfield
with Duplicate of
Contract with Mr.
Thomas Grimsdell
for erection of house
in the Old Jewry.

viz:

"New Bank Buildings

"19th July 1848,

"Dear Sir,

"We beg to send you Duplicate
"of the contract signed by Mr. Thomas
"Grimsdell for the erection of the house in
"the Old Jewry to which we request you
"will have the Bank Seal affixed.

"One part of the contract has been
"executed by the contractor, and deposited
"with Mr. Cockerell; and, the contractor
"wishing to have one part executed by the
"Bank, we recommend that the Bank Seal
"be affixed to the Duplicate enclosed.

"We are, Dear Sir,

"John Knight Esq." "Your faithful Serv^{ts}
(Signed) "Jas & Chas. Freshfield."

Agreed to, and
Contract Sealed.

The Court agreed thereto, and
the contract above mentioned, having been
examined by Mr. James Freshfield, was
sealed with the common seal in Court.

The following Letter from
Mess^{rs} James and Charles Freshfield
having been also read, viz:

"News

20th July 1848.

"New Bank Buildings

"19th July 1848,

"Dear Sir,

"We beg to send you Duplicate of
"the contract signed by Messrs. W. Lubatt & Co. for
"the additions to be made to the Bank, to which
"we request you will have the Bank Seal
"affixed.

"One part of the contract has been
"executed by the contractors, and deposited
"with Mr. Lockersell; and the contractor wishing
"to have one part executed by the Bank; we
"recommend that the Bank Seal be affixed
"to the Duplicate enclosed.

"We are, Dear Sir,

"Your faithful Serv^{ts}

(Signed) "Jas. & Chas. Freshfield"

"John Knight Esq."

Agreed to, and
Contract Sealed.

The Court agreed thereto, and the
contract above mentioned having been examined
by Mr. James Freshfield was sealed with the
Common Seal in Court.

Ordered,

That Godfrey Wordsworth Turner
and Bartholomew Hayden, at their
request, have leave to quit the Service of
the Bank.

The

Messrs. Freshfield
with Duplicate of
Contract with
Messrs. W. Lubatt & Co.
for execution of
additions to the
Bank.

G. M. Turner &
B. Hayden
quitted the
Service.

20th July 1848

Miss Freshfield
recomm^d that £500
be invested in Stock
in the name of the
Gov^t & Comp^y of the
Bank, for payment
of a Bank Note
last 5 years ago
by Mr John Gardner

The following Letter from Mess^{rs}
Freshfield having been read, viz:

Sir,

"We enclose you a Memorial received
"from Mr John Gardner on the subject of a
"£500 Note.

"The Note in question N^o 49, 174
"and dated 2nd January 1843, was stolen from
"Mr Gardner at Boulogne in the month
"of August 1843, and the loss was advertized,
"and payment stopped at the Bank.

"On the 8th Sept^r 1843, it was presented
"at the Bank for payment by Mr Augustus
"Patte, an optician and Money Changer at
"Boulogne - Mr Patte was unable to give a
"satisfactory account of the mode in which he
"had become possessed of the Note; - and
"the Bank of England at Mr Gardner's
"instance, and on the indemnity of himself,
"and two Sureties, agreed to defend the action
"threatened by Patte for recovery of the Note.

"Mr Patte shortly afterwards brought
"an action against the Bank to recover the
"amount of the Note, but he failed to prosecute
"the proceedings, and on the 24th Oct^r 1847,
"the action was dismissed for want of
"prosecution.

Yours
"N^o 11

20th July 1848.

" Mr. Gardner then memorialized the
 " Bank of England, for the delivery of the Note to
 " him, but as it was still open to Mr. Patte to
 " commence a fresh action, we could not recommend
 " the delivery of the Note without the consent of
 " Mr. Patte, and we advised Mr. Gardner to
 " communicate with him and endeavour to make
 " an arrangement with him. This was done but
 " nothing has resulted from it.

" Under these circumstances, Mr.
 " Gardner, who is a poor man and feels the loss
 " of the interest, now wishes to have the amount of
 " the Note invested, in the purchase of Stock
 " and the interest from time to time paid over to
 " him, under a Bond from himself and his
 " Sureties, to sanction this arrangement and
 " refund the interest if Patte's claim be
 " established.

" This course has been adopted by
 " the Bank of England in similar cases,
 " and, under all the circumstances you will
 " probably think it may be done in this case.

" There is no doubt that it is a great
 " hardship on Mr. Gardner to lose the interest on
 " so large a sum, and under all the circumstances,
 " the probability of Patte resuming his proceedings
 " and enforcing his right seems remote. — If
 " therefore the Bank retain the principal amount
 " of

20th July 1848.

"of the Note, and pays only the interest
"made on the investment, the risk run is
"not considerable, and such risk as there is,
"will be covered by the Bond.

"To the Governor of
"The Bank of
"England."

"We have the honor to be,
"Sir,

"Your most obed^t hble Serv^{ts}
(signed) "J. C. V. H. Freshfield."

"New Bank Buildings
"18th July 1848."

Agreed to, and
£500 to be invested
in consols in the name
of the Governor & Co.
& the dividends to be
paid to John Gardner
in accordance with
the foregoing letter.

The Court agreed thereto, and at
the recommendation of the Committee of
Treasury,

Ordered,

That the sum of £500 be
invested in the bonds^d 3 per cent. Ann^l in the
name of the Governor and Company of the
Bank of England, and the dividends thereon
to be paid to the said John Gardner in
accordance with Mess^{rs} Freshfield's suggestions.

Resolved,

That a House Porter and
Watchman be now chosen in the room of
George Sims who has quitted the service,

Then

20th July 1848.

Edwin Roper Pearce elected a House Porter and Watchman in the room of George Sims.

Then Edwin Roper Pearce, having been recommended by the Governor, was, by the ballot, elected a House Porter and Watchman to the Bank during pleasure at the wages of £76 per annum; the said Edwin Roper Pearce having previously signed the declaration approved by the Court on the 28th April 1842.

The suspension of F. O. Kroy reported and ordered to be continued.

The Governor acquainted the Court that he had suspended Frederick Other Kroy,

Ordered,

That his suspension be continued.

At the recommendation of the Committee of Treasury,

Motion made and seconded that the minimum rate of disc^t in London on bills of 95 days be reduced to 3 per cent with a correspond^g reduction in the country.

It was moved and seconded,

That the minimum rate of Discount in London for Bills not having more than 95 days to run, be reduced to 3 per cent with a corresponding reduction in the country,

Question put and Negatived.

And the Question being put thereon, the same was Negatived.

A Court of Directors at the Bank,
On Thursday the 27th July 1848,

Present

James. Morris Esq. Governor
Henry James Prescott Esq. Dep^{ty} Gov^r
Henry Mollaston Blake Esq. George Lyall Jun^r Esq.
Edward Henry Chapman Esq. Thomas. Masterman Esq.
William Cotton Esq. Alexander Matheson Esq.
John Oliver Hanson Esq. W^m. T. John. Mildmay Esq.
John Benjamin Heath Esq. George Warden Norman Esq.
Niskman Dan^l Hodgson Esq. James Pattison Esq.
Henry Lancelot Holland Esq. Sir John Henry Pelly B^t
John Gillibrand Hubbard Esq. Thomas Cha^r Smith Esq.
Thomas. Newman Hunt Esq. Thomas. Matt^r. Mequelin Esq.
Charles Frederick Auth Esq. and
Alfred Latham Esq. Francis Wilson Esq.

The proceedings of the
last Court were read.

Mr. Wilson reported the Out Cash
to have been taken in and found right.

Ordered,

That £50 be paid to
Joseph. Munby in full satisfaction for a
Bank Note the defect part of which is lost;
£10 to Ellis Foulkes for a Bank Note;
and £5 each to James Blair and Charles
C. W. Smith - £5 Edwin Hyde Smith for two Bank Notes,
the

27th July 1848.

M^r T. Wroth £5

for a Bank Note
part lost &c.

the sinister parts of which are lost, and £5 to Henry Thomas Wroth for a Bank Note the sinister part of which is burnt; - upon their delivering up the remaining parts thereof and giving security to indemnify the Bank against the same: the Committee of Treasury having examined and approved the several vouchers relating thereto.

Ordered,

Robt. Hammond
& John Gould
quitted the
Service.

That Robert Hammond and John Gould, at their request, have leave to quit the service of the Bank.

Report of the Comm^{tee}
for the Accountants
Banking Depart^{mt}
on the robbery of
a box in the 3rd
per cent. Office.

The following Report of the Committee of Inspection for the Accountants Banking Department having been read, viz:

"The Committee of Inspection for the
"Accountants Banking Department,
"Report to the Court of Directors,

"That in obedience to the
"directions of the Court, they have investigated
"the case of the robbery of a Box from the
"Iron Safe of the 3rd per cent. office.

"The Committee have consulted the
"Chief Accountant, and they have examined
"those

27th July 1848.

"those clerks who were considered as most
 "likely to give them information on the subject;
 "but they regret to state that their endeavours
 "to detect the offender have proved ineffectual.

"A caution has been affixed against
 "two Bank Notes which were in the Box
 "at the time the robbery was committed, and
 "the Committee fear that the only chance of
 "discovery rests in the effectual tracing of the
 "Notes in question.

(Signed) "J. O. Hanson

"Bank of England

"Chairman"

"22nd July 1848."

Approved.

The Court approved thereof.

Minute of the Com^{tee}
 for the Cashier's
 Banking Department
 recommending that
 Fred^o Other Keys
 be re-instated.

The following Minute of the
 Committee of Inspection for the Cashier's
 Banking Department having been read, viz:

"A Committee of Inspection for

"The Cashier's Banking Department,

"On Tuesday the 25th July 1848,

"The Committee took into

"consideration the case of Frederick Other

"Keys (Bill Office) who was suspended on

"the 14th inst. he being absent without leave.

"The Chief Cashier stated that

"on the 14th inst. Mr. Brooks (Principal

"of the Bill Office) reported to him that

"Keys

27th July 1848.

"Keys was not at business, and had not sent
 "any letter to explain the cause of his absence,
 "but it was shortly afterwards ascertained that
 "he had been given into custody and taken before
 "a Magistrate on a charge of unlawfully possessing
 "a portrait - a brush - and a silver scent box,
 "the property of a Mrs. Jegg with whose wife
 "(she being separated from her husband) Keys
 "had lodged and partially boarded; - The
 "prosecutor also insinuated that there had
 "been an improper intimacy between Mrs. Jegg
 "and Mrs. Keys.

"The charge however has been
 "since abandoned by the prosecutor, and,
 "it does not appear that the character of Keys
 "is at all injuriously affected by the proceedings;
 "- he declared to the Committee that altho' he
 "now felt his interference in the affairs of
 "Mrs. and Mrs. Jegg to have been unwise, his
 "conscience fully acquitted him of impropriety.

"After mature deliberation, it was
 "Resolved,

"That it be recommended to
 "the Governor to propose to the Court of
 "Directors,

"That the said Frederick Other
 "Keys

27th July 1848.

"Kings be reinstated in the service of
"the Bank.

(Signed)

"Alfred Latham

"Chairman"

Agreed to

The Court agreed thereto.

A Donation of £25 to
the Soc^y for the
propagation of the
Gospel in Foreign parts

On the application of the Rev^d
Dⁿ Hollingworth, Rector of St. Margaret's
Lothbury, by virtue of the Queen's Letter, -
at the recommendation of the Committee of
Treasury,

Ordered,

That a Donation of £25 be
made in aid of the funds of the Society for
the propagation of the Gospel in Foreign parts"

Ordered,

At the recommendation of
the Committee of Treasury,

William Newsom
granted and allowed
£190 per annum

and

an annual certificate
as to the state of his
sight to be produced.

That William Newsom, at his
request, have leave to quit the service of the
Bank, and that he be allowed £190 per ann:
during pleasure, in consequence of his defective
sight, but, with the understanding that an
annual certificate be produced as to the state
of his sight, when, if sufficiently improved, he
will be required to resume his situation.

Ordered,

At the recommendation of the

27th July 1848.

the Committee of Inspection for the Accountants
Banking Department,

Bank Stock
Shuttings.

That the Transfer Books for
Bank Stock be shut from Tuesday the 12th
Sept^r next, till Tuesday the 17th Oct^r following,
and that the same be published in the London
Gazette of Friday the 28th July.

Ordered,

At the recommendation of
the Committee of Treasury,

A General Court
app^d to consider
of a Dividend.

That a General Court to consider
of a Dividend, also a Quarterly General Court
be held at the Bank on Thursday the 21st
September next, at eleven o'clock in the forenoon,
and that the usual advertisements be given thereof.

letter from
Jacob Herbert Esq^r
(Trinity House)
to repay an
addit^l sum of
£7,500 in further
liquidation of the
loan granted to
that Corporation.

The following letter from the Corporation
of Trinity House having been read, viz:

"Trinity House London,
"26th July 1848,

"Sir,

"In fulfilment of the conditions upon
"which the Governor and Directors of the
"Bank of England advanced the sum of £600,000
"on Loan to this Corporation, a farther repayment
"of £15,000 will be made on the 1st August next;
"and, I am directed to prefer the request of
"the

27th July 1848.

"the Elder Brethren, that the Governor
"and Directors will be pleased to receive, at
"the same time, the additional instalment of
"£7,500 in farther liquidation of the said
"Loan.

"I am, Sir,

"J. Knight Esq^r"

"Your most humble Serv^t"
(Signed) "J. Herbert."

complied with.

The Court complied therewith.

A Court of Directors at the Bank,
On Thursday the 3rd. August 1848,
Present

James. Morris Esq. Governor
Henry James Prescott Esq. Dep^y. Gov^r.
Thomas Baring Esq. George Lyall Jun^r. Esq.
Henry Mollaston Blake Esq. Thomas. Masterman Esq.
Edward Henry Chapman Esq. Alexander. Matheson Esq.
William Cotton Esq. H^{on}. St. John. Mildmay Esq.
John Oliver Hanson Esq. George Warde Norman Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
Kirkman Daniel Hodgson Esq. James Pattison Esq.
Henry Lancelot Holland Esq. Sir John Henry Pelly B^t.
John Gellibrand Hubbard Esq. Thomas Charles Smith Esq.
Thomas Newman Hunt Esq. Thomas. Matt^r. Mequelin Esq.
Charles Frederick Huth Esq. and
Alfred Latham Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Ordered,

That £50 be paid to Peter
Peter Hartley £50 Hartley in full satisfaction for a Manchester
Branch Bank Bill of Exchange lost by the
post and specially indorsed; £5 to Peter
Peter Green £5 Green for a Bank Note the greater part of which
is burnt; £5 to John Day Leggett for a Bank
J. D. Leggett £5 Note the lesser part of which is destroyed;
£15

3rd. August 1848.

Maurice Daly	£15	£15 to Maurice Daly for 2 Bank Notes, and £10 each to Francis Balkwill, Francis Bynd, and John Watson Walmsey for 3 Bank Notes the sinister parts of which are lost; - upon their giving security to indemnify the Bank against the same; - and, the remaining parts of the 7 Bank Notes being delivered up: the Committee of Treasury having approved the several vouchers relating thereto.
Fr. Balkwill	£10	
Francis Bynd	£10	
J. W. Walmsey	£10	

for Manchester B.B. Bill lost &c.

A Court of Directors at the Bank,
On Thursday the 10th August 1848.

Present

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Edward Henry Chapman Esq. Thomas Masterman Esq.
John Oliver Hanson Esq. Alexander Matheson Esq.
John Benjamin Heath Esq. George Ward Norman Esq.
Nishman Dan Hodgson Esq. John Horsley Palmer Esq.
Henry Lancelot Holland Esq. James Pattison Esq.
John Sollibrand Hubbard Esq. Thomas Charles Smith Esq.
Thomas Newman Hunt Esq. Thomas Matt^y Mequelin Esq.
Charles Frederick Huth Esq. and
George Lyall Jun^r Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Out bank
right

Mr Chapman reported the
Out bank to have been taken in and found
right.

Ordered,

John Dexter £5

John Heenan £5

for a Bank Note
part lost &c.

That £5 be paid to John
Dexter in full satisfaction for a Bank
Note the lower part of which is lost; and £5
to John Heenan for a Bank Note the Dexter
part of which is lost; upon their delivering up the
remaining parts thereof, and giving security to
indemnify the Bank against the same; the

10th August 1848.

the Committee of Treasury having examined and approved the vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury,

Richard Knight
quitted & allowed
£207. 1. 8 per ann:

That Richard Knight, at his request, have leave to quit the service of the Bank, on account of his ill state of health, - and, that in consideration of his faithful services of upwards of 39 years, he be allowed £207. 1. 8 per ann: during pleasure; being $\frac{1}{12}$ ^{ths} of his salary and emoluments.

Ordered,

At the recommendation of the Committee of Inspection for the Issue Department,

Benj^r. L. Sowell
app^d Head of the Sect.
Issue Department.

That Benjamin Lawrence Sowell of the Accountants Issue Department be appointed Head thereof, in the room of William Newsom who has quitted the service, and, with an additional salary of £130 per annum, and

and Frederick Ince
Assistant.

That Frederick Ince of the Accountants Office be appointed Assistant, in the room of Mr. Sowell, with an additional salary of £60 per annum.

The

10th August 1848.

The following Report from the
Committee for Law Suits having been read, viz:

"The Committee for Law Suits,
"Report to the Court of Directors,

Report of the ²⁰Com^{rs}
for Law Suits
on the Overdue
Discounted Bills
Unpaid.

"That they have investigated the
"Accounts of the Overdue Discounted Bills
"Unpaid, and, it appears that the Balance of
"the Outstanding Debt (not written off to Profit
"and Loss) on the 31st December last, was
"£102,281. 13. 11. and, in pursuance of the
"Order of Court of the 3rd February 1848, the
"sum of £14,030. was carried to the Debit of
"Profit and Loss, reducing the balance to
"£88,251. 13. 11. which has been further decreased
"up to the 30th June last, to £38,162. 15. 1. and
"added to by 16 New Accounts, making it
"£73,766. 11. 9.

"There has been received in
"the last half year upon the accounts of
"Bankrupts or Insolvents (the balances of
"which have from time to time been carried to
"the debit of Profit and Loss) the sum of
"£325. 7. 5. which has been placed to the credit
"of that account in the General Ledger.

"The

10th August 1848

London Accounts

"The Balance of the Accounts
 "which accumulated in the half year ending
 "the 30th June 1846, was £397. 19. 4
 "on which has been received 191. 15. 4
 "leaving the balance . . . £206. 4. ~
 "which is expected to be recovered.

"The Balance of the Accounts
 "which accumulated in the half year ending
 "the 31st Dec^r 1846, was £55. 16. 8
 "which is also expected to be recovered.

"The Balance of the Accounts
 "which accumulated in the half year ending
 "the 30th June 1847, was £88. 19. ~
 "payment of the whole of which is expected.

"The Balance of the Accounts
 "which accumulated in the half year ending
 "the 31st Dec^r 1847, was £87,708. 18. 11
 "on which has been received 49,897. 3. 6
 "leaving the balance £ 37,811. 15. 5
 "Of which it is recommended
 "to write off to Profit and Loss 2,000. ~. ~
 "leaving the balance . . . £ 35,811. 15. 5
 "which, it is expected, will be recovered.

"During

10th August 1848.

"During the last half year there
 "have been 16 New Accounts, amounting to
 "£ 72,610. 17. 9
 "On which has been received... 37,007. 1. 1
 "leaving the balance £ 35,603. 16. 8
 "the whole of which is expected to be received.

Recapitulation of the London Accounts.

"Half year "ending	Balances outstanding 31 st Dec ^r 1847.	Receipts in the half year ending 30 th June 1848.	Balances outstanding 30 th June 1848.
"30 th June 1846	£ 397. 19. 4	£ 191. 15. 4	£ 206. 4. -
"31 st Dec ^r "	55. 16. 8	. Nil	55. 16. 8
"30 th June 1847	88. 19. -	. Nil	88. 19. -
"31 st Dec ^r "	<u>87.708. 18. 11</u>	<u>49.897. 3. 6</u>	<u>37.811. 15. 5</u>
	<u>£ 88.251. 13. 11</u>	<u>50.088. 18. 10</u>	<u>38.162. 15. 1</u>
"New accounts in the half year ending 30 June 1848	<u>£ 72.610. 17. 9</u>	<u>37.007. 1. 1</u>	<u>35.603. 16. 8</u>
	"Balance outstanding "30 June 1848	} £ 73.766. 11. 9	
	"Now recommended to be written off	<u>2.000. - . -</u>	
	"leaving	<u>£ 71.766. 11. 9</u>	
		: At	

10th August 1848.

Branches.

"At the Branches there has
"been received in the last half year on the
"Accounts of Bankrupts or Insolvents, (the
"balances of which had from time to time been
"carried to the debit of Profit and Loss,) the sum
"of £24. 2. 8 which has been carried to the credit
"of that account in the General Ledger.

"The Balance of the Outstanding
"Debt (not written off to Profit and Loss) on the
"31st Dec^r last, was £70. 894. 14. 7. and, in
"pursuance of the Order of Court of the 3rd Feb^r
"1848, the sum of £6. 286 was carried to the debit
"of Profit and Loss, reducing the balance to
"viz. £ 64. 608. 14. 7

"At Hull £ 21. 13. 2

"which has since been received.

"At Newcastle £ 16. 879. 16. 1
"On which has been rec^d 6. 162. 18. 4
"Balance remaining £ 10. 716. 17. 9

"the whole of which is expected to
"be received.

"At Liverpool £ 12. 857. 5. 4
"On which has been rec^d 20. 215. 19. 1
"leaving 22. 641. 6. 3
"from which it is recomm^d
"to be written off 1. 500. . . .
"Balance remaining £ 21. 141. 6. 3

"which is also expected to be received.

"carried forward £ 64. 608. 14. 7

10th August 1848.

"Brought forward £64,608. 14. 7
 "At Manchester £2250. -
 "which has been received.
 "At Swansea £2,600
 "On which has been received 645
 "leaving £1,955
 "the whole of which is expected
 "to be received.
 "Total received in the 1/2 year 29,295. 10. 7
 "Leaving the Balance 35,313. 4. -

"There have been 4. New
 "Accounts since the 31st Dec^r last,
 "viz: "At Swansea
 "Jovons and Wood £4,074. 16. 7 4,074. 16. 7
 "from which it is recomm^d
 "to be written off 2,000. -
 "Balance remaining £2,074. 16. 7

"At Liverpool
 "Spool Bank³ Comp^y (N^o 2) £6,375. 16. 8
 "Jos: Green & Co^o 5,104. -
 11,479. 16. 8 11,479. 16. 8
 "On which has been received 8,736. 6. 8
 "leaving the Balance £2,743. 10. -
 "the whole of which is expected to be
 "received.

"Carried forward £50,867. 17. 3

10th August 1848.

"Brought forward £ 50,867. 17. 3
 "At Birmingham
 "Newcombe Pooley & Co. -- £ 1548. 12. 1 -- 1,548. 12. 1
 "which is also expected to be
 "received in full.

"Total £ 52,416. 9. 4
 "Received upon the New Accounts 8,736. 6. 8
 "Balance outstanding on the } 43,680. 2. 8
 "30th June 1848, at the Branches }
 "Now recommended to be written off 3,500. . . .
 "leaving £ 40,180. 2. 8

Quarterly
 Loan Bills

"During the last half year
 "there has been nothing received on account
 "of the Quarterly Loan Bills, the balances
 "of which have from time to time been carried
 "to the account of Profit and Loss.

(Signed) "J. C. Smith

"Bank of England,

"Chairman"

"10th August 1848."

Approved.

The Court approved thereof.

Oath taken and
 subscribed by the
 newly elected Directors
 as herein under the
 Income Tax Act.

NB In accordance with the Minute
 of the Court of Directors of the 30th June
 1842, the Oath prescribed by the 5th and 6th
 Vict. cap. 35, was taken and subscribed
 in the Governors room, by the undermentioned
 newly

10th. August 1848.

newly elected Directors, as Commissioners
under the Income Tax Act. viz:

Alexander Matheson Esq.

Thomas Masterman Esq. and

George Lyall Jun^r. Esq.

A Court of Directors at the Bank
On Thursday the 17th. Aug^r. 1848.

Present

James. Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Henry W. Blake Esq. George Lyall Jun^r Esq
Edw^d. N^o. Chapman Esq. Tho^s. Masterman Esq.
Will^m. Cotton Esq. Alex. Matheson Esq.
John B. Heath Esq. George W. Norman Esq.
Ninkman D. Hodgson Esq. John H. Palmer Esq.
N^o. Lancelot Holland Esq. James Pattison Esq
Jas. G. Hubbard Esq. Tho^s. C. Smith Esq
Tho^s. V. Hunt Esq. Tho^s. M. Weguelin Esq
Chas^r. F. Nuth Esq. Fras^r. Wilson Esq.

The proceedings of the last
Court were read.

Ordered,

That £10 each be paid to
the Rev. William Weldon Champneys
and Joseph Tyson in full
satisfaction for two Bank Notes,
and £5 each to William Woodlands
Solomons and Joseph Nash for
two Bank Notes the dexter parts of
which are lost; upon their giving security
to indemnify the Bank against the same,
and

The Rev^d. W. W.
Champneys . . . £10
Jos. Tyson . . . £10

W. W. Solomons . £5
Jos. Nash . . . £5
for Bank Notes
parts lost.

17th. August 1848.

and delivering up the remaining parts thereof: the Committee of Treasury having approved the several vouchers relating thereto.

The following Letter from Mess^{rs}. James and Charles Freshfield having been read, viz:

"New Bank Buildings
"15th. August 1848.

"Sir,

"On the 27th. March last we

"communicated to you an application
"from the Duke of Rutland requesting
"the Bank to release from his
"Grace's mortgage six acres of land
"which the Duke had sold to the
"Midland Counties Railway Comp^y
"which application you acceded to.

"We now inclose the convey-
"ance of these six acres, which
"we beg to recommend should be
"sealed. "We have the honor to be

"Sir,

"Your faithful able Serv^{ts}

"To the Governor of
"The Bank of England." (signed) "Jas. & Chas. Freshfield"

The

Letter from
Mess^{rs}. Freshfield
with
Deed of
conveyance
of part of
the Duke of
Rutland's
property.

17th August 1848.

The Court agreed thereto, - and, at the recommendation of the Committee of Treasury, the Deed above mentioned having been examined by Mr. James Freshfield, was sealed with the Common Seal in Court.

. N. B. In accordance with the Minute of the Court of Directors of the 30th June 1842, the Oath prescribed by the 5th and 6th Victs cap 35, was taken and subscribed in the Governor's Room by Henry Wollaston Blake, Esq., as a Commissioner under the Income Tax Act. -

A Court of Directors at the Bank
on Thursday the 24th August 1848.

Present

James. Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Edward Henry Chapman Esq. Thomas Masterman Esq.
William Cotton Esq. Alexander Matheson Esq.
John Oliver Hanson Esq. W^m P. John Mildmay Esq.
John Benjamin Heath Esq. Jas. Warde Norman Esq.
Kirkman Dan. Hodgson Esq. John Horsley Palmer Esq.
Henry Lancelot Acland Esq. Sir John Henry Polley B^t
John Lellibrand Hubbard Esq. Thomas Charles Smith Esq.
Thomas Newman Hunt Esq. Thomas Matt. Weguelin Esq.
Charles Frederick Muth Esq. and
George Lyall Jun^r Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Out cash
right

M^r. Lyall reported the
Out cash to have been taken in and found
right.

The following Report of the
Committee for the House and Servants
having been read, viz:

Quarterly Report
of the Comm^{tee}
for the House
and Servants.

"The Committee for the House and Servants

"Report to the Court of Directors

"That they have ordered payment of
"the

24th August 1848.

"the wages of the Servants of this House
 amounting to £38051. 3. 5. for those of the
 "Branch Banks amounting to £8987. 9. 7.
 "and the Pensions amounting to £6347. 14. 7 for
 "the Quarter ending the 31. August instant;
 "the Committee have also ordered payment of
 "the Tradesmen's Bills for this House, amounting
 "to £2942. 2. the Building Bill at the Liverpool
 "Branch amounting to £544. 11 and the current
 "Bills at the respective Branches amounting to
 "£308. 15.

"That Mr. Marshall's account of
 "Petty Charges from the 24th May to the 19th
 "August, amounting to £2850. 5. 7. has been
 "examined and allowed.

"That the Storekeeper produced his
 "account of the Balance of Stores in his
 "Office on the 31st July last, and his account
 "of Stationery, Pens and other articles used
 "in this House, has been examined and allowed;
 "by which it appeared that the number of pens
 "delivered out, the present quarter, amounted to
 "42.217. being 10.392 less than last quarter, and
 "the paper delivered out amounted to 208 quires
 "of foolscap and 3196 of post.

"That the Gate Porter attended, and
 "stated that the Watchmen had been very regular
 "in their attendance; he also reported that the
 "engines

24th August 1848.

"Engines were in very good order, and were
"regularly played once a month, and that the
"avenues and passages throughout the Bank
"were kept free from every kind of nuisance.

(signed) "N. J. Prescott
"Bank of England "Dep^y Gov^r."
"22nd Aug^r 1848."

approved.

The Court approved thereof.

Quarterly Reports
read & approved

The Quarterly Reports of
the Committee of Treasury and the three
permanent Committees of Inspection were
read and approved.

Report of the
Committee of
Building.

The following Report of the
Committee of Building having been read, viz:

"The Committee of Building
"have to report to the Court of Directors, that
"the Tradesmen's Bills for the current
"Quarter, amounting to £1762.7. have been
"recommended to the Committee for the House
"and Servants, for payment, viz.

"For those of this House £1217.16. -

" " the Branch Bank at

"Bank of England
"16 August 1848."

"Liverpool. 544.11. -
"£ 1762.7. -

approved.

The Court approved thereof.

Ordered, That £20 be paid to George
Geo. Foster £20 Foster in full satisfaction for a Bank Note,
and

24th August 1848.

Ac^t Mr Palmer £5 and £5 to Robert William Palmer for a
 Bank Note, the dexter parts of which are
 James Brooks £5 lost; £5 to James Brooks for a Bank Note
 the dexter part of which is destroyed; £20 to
 John Swainson £20 John Swainson for a Bank Note; £10 to Thomas
 Thomas Frost £10 Frost for 2 Bank Notes; and £5 each to
 Eliz^d Heath £5 Elizabeth Heath and Henry Charles Moore
 H^d Chas. Moore £5 for 2 Bank Notes, the sinister parts of which
 are lost, upon their delivering up the remaining
 parts thereof, and giving security to indemnify
 the Bank against the same. The Committee of
 Treasury having approved the several vouchers
 relating thereto.

for a Bank Note
 part lost &c

Report of the
 Branch Bank
 Comm^{rs} recommend
 that Tho^s C. Smales
 (Newcastle Branch)
 be reimbursed £35
 the amount of a loss
 paid by him.

The following Report of the
 Committee for Branch Banks having been
 read, viz:

"The Committee for Branch Banks
 "Report to the Court of Directors,
 "That they have had under
 "consideration the case of Thomas Chapman
 "Smales of the Newcastle Branch; it
 "having been submitted by the Agent that
 "Mr Smales should be reimbursed the sum
 "of £35, made good by him to the Bank for
 "the loss of Notes to that amount, at the Branch,
 "under circumstances which leave little doubt
 "that the money was taken by J. W. Browne,
 "a clerk who was suspended and subsequently
 "dismissed for accepting a bill of exchange in
 "discharge

24th August 1848.

"discharge of a gambling debt, and who has not
"since presented himself to claim his salary or
"for any other purpose.

"The Agent reports that Mr. Smales is a
"steady attentive young man - deserving of any
"indulgence; that, on the occasion of this loss, he
"pursued the customary course of the Branch
"with respect to the Notes which he received; -
"that he was guilty of no neglect, and that it is
"impossible for any Clerk, so engaged, to protect
"himself from similar loss.

"The Committee therefore recommend
"to the Court of Directors that the said Thomas
"Chapman Smales be reimbursed the sum of
"£35, partly by the Salary due to Browne,
"amounting to £2. 8. 11. the remaining £32 11. 1
"being restored to him by the Bank.

(Signed) "A. J. Prescott

"Bank of England

"Dep^y Gov^r"

"19 August 1848."

Approved

The Court approved thereof

Ordered,

At the recommendation of the
Committee of Inspection for The Issue
Department,

William Pawley
app^d Senior
Librarian.

That William Pawley, Accountants
Librarian, be appointed Senior Librarian, in the
room of Richard Knight who has quitted the
Service

24th August 1848.

Service, and

Thomas Phillips
appointed an
Account Librarian.

That Thomas Phillips of
the Accountants Office be appointed an
Accountants Librarian, to supply the
vacancy occasioned by Mr. Knight's
retirement.

Mr. Hanson's reports
of audits at the
Leicester & Norwich
Branch Banks.

Letters were read from Mr. Hanson
stating that he had audited the accounts of the
Leicester and Norwich Branches, and had
found them correct.

A Court of Directors at the Bank
On Thursday the 31th. August 1848.

Present

James. Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r.
Henry Wollaston Blake Esq. Chas. Fred^d. Heath Esq.
Edw^d. Henry Chapman Esq. Geo. Lyall Jun^r. Esq.
William Cotton Esq. Tho^s. Masterman Esq.
John Oliver Hanson Esq. M^r. St. John. Mildmay Esq.
John Benjⁿ. Heath Esq. Geo. Ward. Norman Esq.
Ninkman Dan^l. Hodgson Esq. John Horsley Palmer Esq.
Henry Lancelot Holland Esq. Tho^s. Chas^s. Smith Esq.
John Sillibrand Hubbard Esq. Tho^s. M. Wignell Esq.
Tho^s. Newman Hunt Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Ordered,

That £51. 17. be paid
to Robert Stavert in full satisfaction
for a Manchester Branch Bank
7 days Bill lost by the post and
not indorsed; £10 to Joseph Wingfield
for a Bank Note, the greater part
burnt 16 years ago; £5 each to Hugh
Herruish and John Knight for 2
Bank Notes, the dexter parts of
which are lost; and £5 to Benjamin Lewis
for

Rob^t. Stavert £57. 17

Jos^{ph}. Wingfield £10

H. Herruish £5

John Knight £5

Benj^m. Lewis £5

31st. August 1848.

<p>H. J. Wilshin £ 5 Joseph Wood £ 10 Henry Harrop £ 10 John Kennerley £ 10 Fred. J. Carncross £ 10 John Andrews £ 5 Jane Hird £ 5 Henry Lucas £ 5 Emma Jones £ 5</p>	<p>for a Bank Note, the dexter part of which is missing; £ 5 to Henry Joseph Wilshin for a Bank Note the sinister part of which is burnt; £ 10 each to Joseph Wood and Henry Harrop for 2 Bank Notes; £ 10 each to John Kennerley and Frederick Joseph Carncross for 4 Bank Notes and £ 5 each to John Andrews, Jane Hird, Henry Lucas, and Emma Jones for 4 Bank Notes the sinister parts of which are lost, upon their giving security to indemnify the Bank against the same, and the remaining parts of the 15 Bank Notes being delivered up: the Committee of Treasury having approved the several Vouchers relating thereto.</p>
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for a Post Bill and
Bank Notes parts
lost &c.

Ordered,

At the recommendation
of the Committee of Treasury,

That John Lewis at his
request have leave to quit the
Service of the Bank, in consequence
of his ill state of health, and that
in consideration of his faithful
services

John Lewis
quits the Service
and
allowed £70.13.8
per Ann.

31st. August 1848.

services of upwards of 40 Years
he be allowed £170. 13. 8 per ann: during
pleasure, being $\frac{7}{12}$ ^{ths} of his present
Salary and emoluments.

Mr. Pattison's
reports of his
audit of the
Gloucester
and
Bristol
Branches.

Letters were read from Mr.
Pattison stating that he had audited
the accounts of the Branch Banks
at Gloucester and Bristol and
had found them correct.

A Court of Directors at the Bank
On Thursday the 7th Sept^r 1848.

Present

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Henry Wellaston Blane Esq. Tho^s. Newman Hunt Esq.
Edw^d. Henry Chapman Esq. Ch^r. Fred^k. Huth Esq.
William Cotton Esq. Alfred Latham Esq.
John Oliver Hanson Esq. Geo. Lyall Jun^r Esq.
John Benjⁿ. Heath Esq. Tho^s. Masterman Esq.
Hickman Dan^l. Hodgson Esq. A^d. J^r. John. Mildmay Esq.
Henry Lancelot Holland Esq. Tho^s. Ch^r. Smith Esq.
John Gellibrand Hubbard Esq. Tho^s. M. Weguelin Esq.
Geo. Warde Norman Esq. and
John Horsley Palmer Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Mr. Hunt reported the
Out cash to have been taken in
right and found right.

Ordered,

That £10 be paid to
Richard Gill in full satisfaction
for a Bank Note stolen 20 Years
since; £10 to Robert Surrency for 2
Bank Notes, and £5 to Edwood Brosfield for
a Bank Note the dexter parts of which are lost;
£10

7th Sept^r 1848.

Jerome Vassalli £ 10

Sam^l. Allen £ 10

Elizth. Millett £ 5

for Bank
Notes parts
lost &c.

the suspension
of R^d. Rowlatt
reported,

to be continued
& consid^r. ref^d. to
the appropriate
Commⁿ.

M^r. Pattison's
report of his
Audit at the
Swansea Branch.

£ 10 to Jerome Vassalli for 2 Bank
Notes, £ 10 to Samuel Allen for a
Bank Note, and £ 5 to Elizabeth
Millett for a Bank Note the
sinister parts of which are lost; upon
their giving security to indemnify the
Bank against the same, and the
remaining parts of the 7 last mentioned
Bank Notes being delivered up:
the Committee of Treasury having
approved the several Vouchers relating
thereto.

The Governor acquainted
the Court that he had suspended
Richard Rowlatt.

Ordered,

That his suspension be
continued, and his case referred to
the consideration of the appropriate
Committee of Inspection.

A letter was read from
M^r. Pattison stating that he had
audited the accounts at the Swansea
Branch and had found them correct.

A Court of Directors at the Bank
On Thursday the 14th Sept^r 1848.

Present

James. Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Thomas Baring Esq. Tho^s. Masterman Esq.
Edw^d. Henry Chapman Esq. H^{on}. F. John Mildmay Esq.
William Cotton Esq. Geo. Ward. Norman Esq.
Henry Lancelot Holland Esq. John Horley Palmer Esq.
Tho^s. Newman Hunt Esq. Sir John A. Pelly B^t
Ch^l. Fred^k. Muth Esq. Tho^s. Ch^l. Smith Esq.
Alfred Latham Esq. Tho^s. M. Meguadin Esq.
George Lyall J^r Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Ordered,

That £ 35. 0 - be paid
to James Hepper in full satisfaction
for a Bank Post Bill stolen 15
months since, £ 25, to James. Muir
for 4 Bank. Notes, £ 5 each to
Elizabeth Carroll and Eliza Escott
for 2 Bank. Notes, the better parts
of which are lost, and £ 5 to George
Green for a Bank. Note, the better
part of which is stolen; upon this

James Hepper
£ 35. 0

James. Muir £ 25

Elizabeth Carroll
£ 5

Eliza Escott £ 5

Geo. Green £ 5

11th Sept^r 1848.

for a Bank
Post Bill and
Bank Notes
parts lost &c.

their giving Security to indemnify
the Bank against the same, and
the remaining parts of the said
Bank Notes being delivered up:
the Committee of Treasury having
approved the several Vouchers
relating thereto.

A Court of Directors at the Bank
On Thursday the 21st Sept^r 1848.

Present

James. Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Thomas Baring Esq. George Lyall Jun^r Esq.
M^r Mollaston Blake Esq. Tho^s. Masterman Esq.
Edw^d. Henry Chapman Esq. M^r St. John. Mildmay Esq.
William Gotton Esq. John Horsley Palmer Esq.
Kirkman Dan^l. Hodgson Esq. Sir John H. Pelly B^t
Henry Lancelot Holland Esq. Tho^s Chas^s Smith Esq.
Thomas. Newman Hunt Esq. and
Alfred Latham Esq. Tho^s. Matthias Wequelin Esq.

The proceedings of the last
Court were read.

Out Cash
right

M^r. Baring reported the
Out Cash to have been taken in
and found right.

The Governor laid before the
Court the following Resolution
of the Committee of Treasury, viz^t

"At a Committee of Treasury
"21st Sept^r 1848.

"It was Resolved

"That having examined
"the state of the Bank's accounts
"the

Minute of the
Com^{tee} of Treasury
rec^d as Div^d of
£ 3.10 per l^{ib}.

21st Sept^r 1848.

"the Committee are of opinion that
 "it will be advisable to recommend
 "to the General Court, that a Dividend
 "may be made of $3\frac{1}{2}$ per cent Interest
 "and profits for the half year ending
 "the 10th October next, without any
 "deduction on account of the Income
 "Tax."

Resolved, That the Governor
 do acquaint the General Court
 therewith, as the opinion of this
 Court.

Ordered,

Henry T. Black
 £ 28. 5 s.
 £ 50.

Henry Miller £ 5
 Elizth Kemrick £ 5
 Edm^d Talbot £ 5

Sir J. Barrow £ 50

John Field £ 20

Wm. Gorsuch £ 5

That £ 28. 5 be paid to
 Henry Tucker Black in full satisfaction
 for a Liverpool Branch Bank Post
 Bill, and £ 50 for 6 Bank Notes, the
 defter parts of which are lost, and
 supposed to have been destroyed; £ 5 each
 to Henry Miller, Elizabeth Kemrick and
 Edmund Talbot for 3 Bank Notes the
 defter parts of which are lost, £ 50 to
 Sir John Barrow for a Bank Note
 £ 20 to John Field for 2 Bank Notes and
 £ 5 to William Gorsuch for a Bank Note
 the sinister parts of which are lost.
 upon

21st Sept^r 1848.

parts lost &c.

upon their delivering up the remaining parts of the said Bank Post Bill and Bank Notes, and giving Security to indemnify the Bank against the same; the Committee of Treasury having approved the several vouchers relating thereto.

Letters were read from Mr.

Mr. Hanson's
report of his audit
of the Leeds and
Hull Branches
also

Mr. Pattison's of
the Plym^r Branch

Hanson stating that he had audited the accounts of the Leeds and Hull Branches; — also one from Mr. Pattison of the accounts of the Plymouth Branch — which were found correct.

The following Report from the Committee of Inspection for the Issue Department having been read, viz^t

"The Committee of Inspection
for the Issue Department,

Report of the Com^{rs}
of Inspection
for the Issue
Departm^t accom^d
that Richard
Rowlatt's suspension
be taken off

"Report to the Court of Directors,

"That they have had under
"their consideration the case of
"Richard Rowlatt of the Accountants
"Office who was suspended on the 31st
"Ult^o for being absent on the plea of
"ill

21st Sept^r 1848.

"ill health, although it was
"afterwards discovered that he had
"not been at home during the time
"he was absent from the Bank.

"The Committee have examined
"the Chief Accountant and the
"Principal of the Accountants' office
"and are inclined to suppose that
"Mr Rowlatt's absence is in a
"great measure to be attributed to
"his fearing to face his creditors, as
"it has been discovered that he was
"slightly involved in pecuniary
"difficulties.

"The Committee have
"however been assured by the
"Chief Accountant that his liabilities
"have been liquidated by his father;
"the vouchers having also been laid
"before them. They have therefore
"severely reprimanded Mr Rowlatt,
"and have given him to understand that
"any repetition of his offence will be
"most seriously dealt with; at the same
"time they are of opinion that his
"pecuniary difficulties having been discharged
"he may conduct himself with propriety

21st Sept^r 1848.

"for the future; and they recommend
"to the Court of Directors that
"the suspension of the said Richard
"Rowlatt be now removed.

(Signed) "Humphrey S. John. Mildmay
"Chairman."

"Bank of England
"20th Sept^r 1848."

Agreed to

The Court agreed thereto.

A Court of Directors at the Bank
On Thursday the 28th September 1848.

Present

James Morris Esq. Governor
Henry James Prescott Esq. Deputy Gov.
Thomas Baring Esq. George Lyall Jun^r Esq
Henry Holliston Blake Esq. Thomas Masterman Esq
Edward Henry Chapman Esq. Geo. Warde Norman Esq
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benjamin Heath Esq. Sir John Henry Pelly Bt.
Nirkman Dan Hodgson Esq. Thomas Charles Smith Esq
Henry Lancelot Holland Esq. Thomas Matt. Wiegulin Esq
Thomas Newman Hunt Esq. and
Alfred Latham Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Ordered,

That £10 each be paid to
Edward Healy and James Boffin in full
satisfaction for 2 Bank Notes, the dexter
parts of which are lost, £5 to Oliver Vaughan
Jackson for a Bank Note the dexter part of
which is lost, or burnt; £35 to William Wathiss
Lloyd for 4 Bank Notes; and £5 each to M.
Maillefer, Arthur Newbery and John York
for 3 Bank Notes the sinister parts of which
are lost; upon their delivering up the remaining
parts thereof, and giving security to indemnify the

Edw^d Healy £10

James Boffin £10

O. V. Jackson £5

Wm Lloyd £35

M. Maillefer £5

A. Newbery £5

John York £5

28th Sept^r 1848

for a Bank Note &c
part lost &c.

the Bank against the same, the Committee of Treasury having approved the several vouchers relating thereto.

The following Report of the Committee of Inspection for the Cashier's Banking Department, having been read, viz^t.

Report of the Comm^{ee}
of Inspection for the
Cashier's Banking
Department
respecting the loss by
S. J. Hooper of a
cancelled Note for
£200.

"The Committee of Inspection for the
"Cashier's Banking Department
"Report to the Court of Directors,

"That they have taken into
"consideration the circumstances attending
"the loss of a cancelled Bank Note for £200,
"by Samuel Titus Hooper of the Cash Book
"Office, whilst acting in the capacity of Out Teller
"on the 27th May last, which Note was on
"the 1st Sept. inst. paid into the Bank of
"England by Mess^{rs} Jones Loyd & Co, the
"portion torn off in the cancelling having been
"cleverly replaced by part of another Note of the
"value of £10.

"The Committee also Report that
"they have inspected the Note in question, and
"have examined the Chief Cashier who stated
"that the passing of the above Note was in strict
"accordance with the customary practice of the
"Bank.

"The

28th Sept^r 1848.

"The Committee examined Mr.
 "Brooks also, the Principal of the Bill
 "Office, who stated, with regard to Hooper, that
 "he does his work well, is attentive and generally
 "careful. Hooper himself, in explanation, is
 "unable to throw any light upon the subject; he
 "cannot at all account for the loss, but recollects
 "to have experienced considerable difficulty in
 "making his way to the counter of the Banking
 "House at which he believes the loss to have
 "taken place.

"The Committee therefore, having
 "well considered the circumstances of the case,
 "beg to recommend to the Court of Directors,

"That the Bank should permit to
 "Hooper £150 out of the £200, (the remaining
 "£50 to be paid by him) as they cannot
 "discover any want of ordinary caution on his
 "part, or deviation from the rules of the Bank,
 "altho' perhaps the exercise of extreme care
 "might have prevented the occurrence.

"The Committee in conclusion beg
 "to say that they have directed the attention
 "of the Chief Cashier to the more effectual mode,
 "if any, of cancelling Notes.

(Signed) Alfred Latham
 "Chairman."
 "Bank of England
 "20th Sept^r 1848."

Agreed to.

The Court agreed thereto

A.

28th Sept^r 1848.

Mr. Hanson and
Mr. Wilson's Reports
of their Audit of the
Newcastle Branch

A letter was read from Mr. Hanson
and Mr. Wilson, stating that they had audited
the accounts at the Newcastle Branch, and had
found them correct.

A Court of Directors at the Bank
On Thursday the 5th October 1848.

Present

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Thomas Baring Esq. George Lyall Jun^r Esq.
Henry Wollaston Blake Esq. Thomas Masterman Esq.
William Gotton Esq. M^r J^r John Mildmay Esq.
John Benjamin Heath Esq. Geo. Wards Norman Esq.
Nirkinan Dan^l Hodgson Esq. John Horsley Palmer Esq.
M^r Lancelot Holland Esq. Sir Geo. Henry Pelly B^t
Thomas Newman Hunt Esq. Thomas Charles Smith Esq.
Charles Frederick Nuth Esq. Thomas Matthias Meguelin Esq.
Alfred Latham Esq. Francis Wilson Esq.

The proceedings of the last Court
were read.

M^r Masterman reported the
Out Cash to have been taken in and found
right.

Ordered,

That £60 be paid to James
Jat. Macdonald £60. Macdonald in full satisfaction for a Liverpool
Branch Bank Bill lost by the post and specially
Mary Ann Bowdery £23. 6. 6. indorsed; £23. 6. 6. to Mary Ann Bowdery for 2
L 23. 6. 6. Bank Post Bills lost and not indorsed; £50 to
A. F. Didot £50 Ambroise Firmin Didot for 2 Bank Notes, the
dofter

5th October 1848.

dofter part of one and the sinister part of the
 John Burbidge £10 other lost; £10 to John Burbidge for a Bank
 Robt. Wherry £5 Note, and £5 to Robert Wherry for a Bank Note
 the dofter parts of which are lost, £15 to Reuben
 Reuben Harvey £15 Harvey for 3 Bank Notes and £5 to Charity
 Charity Greasy £5 Greasy for a Bank Note the sinister parts of
 which are lost; upon their giving security to
 indemnify the Bank against the same, and
 the remaining parts of the 8 Bank Notes being
 delivered up; the Committee of Treasury having
 approved the several vouchers relating thereto.

The usual
 Application from the
 Chancellor of the Exchequer
 for Advances under
 57 Geo. 3. cap. 48.

The following letter from the
 Chancellor of the Exchequer having been
 read, viz^t

Treasury Chambers
 "29th September 1848,

Gentlemen,

"As it will be very important to
 "the Public Service that your Court should
 "authorize an Advance upon the Credit of the
 "Exchequer Bills to be made out under the
 "authority of the Act 57 Geo. 3. cap. 48. to
 "such an amount as may be necessary to
 "cover the excess of the charge of the consolidated
 "Fund beyond its income in the Quarter ending
 "10th October next: I must request you will
 "move your Court to authorize such advances
 "as may from time to time be necessary to
 "make

5th October 1848.

"make good the said charge in the manner
"directed by the said Act.

"The above Bills will bear an interest
"of Twopence per cent. per diem, and the Principal
"thereof, together with the interest will be repaid
"out of the growing produce of the consolidated Fund
"in the ensuing Quarter.

"I have the honor to be

"To the Governor and

"Gentlemen,

"the Deputy Governor of

"Your most obedient servant

"The Bank of England."

(Signed) "Charles Wood."

. At the recommendation of the
Committee of Treasury,

complied with

The Court complied therewith.

. A letter from Mess^{rs} Fletcher

Alexander & Co^o having been read, as follows,

Application of
Mess^{rs} Fletcher

viz^t

"10 Kings Arms Yard

Alexander & Co^o

"Coleman St.

for a renewal of

"3rd Oct^r - 1848,

the whole of their

advance for

"Gentlemen,

12 months.

"Referring to the statement which
"we have to day submitted to you, we beg
"respectfully to propose that the Guarantee
"Notes falling due at the commencement of
"December be renewed for twelve months. We
"entertain a confident expectation that we shall
"be

5th October 1848.

"be able to repay in the mean time a
 "considerable sum, say from One Hundred
 "Thousand to One Hundred and Fifty Thousand
 "Pounds, but the impossibility of anticipating
 "the precise period of the realization of our
 "assets and the balances due to us, reduces us
 "to the necessity of asking the favor of a renewal
 "of the whole amount of the advance for twelve
 "months.

"We have the honor to be

"Gentlemen

"To the Governor and

"Deputy Governor (signed)
 "of the Company of
 "The Bank of England."

"Yours most obediently,

"Fletcher Alexander & Co."

At the recommendation of the
 Committee of Treasury,

agreed to
 subject to approval, by
 the Governors, of the
 parties guaranteeing.

The Court agreed to the
 application of Mess^{rs} Fletcher Alexander & Co.
 subject to the approval of the Parties
 guaranteeing, by the Governor and Deputy
 Governor.

A Court of Directors at the Bank
On Thursday the 12th October 1848,

Present

James Morris Esq. Governor
Henry James Prescott Esq. Deput^y Gov^r
Edward Henry Chapman Esq. Thomas Masterman Esq.
John Benjamin Heath Esq. George Warde Norman Esq.
Nirkinman Dan Hodgson Esq. John Horsley Palmer Esq.
Henry Lancelot Holland Esq. Sir John Henry Pelly B^t.
Tho^s. Newman Hunt Esq. Tho^s. Charles Smith Esq.
Cha^l. Frederick Heath Esq. and
George Lyall Jun^r Esq. Tho^s. Matthias Wiquelin Esq.

The proceedings of the last
Court were read.

Ordered,

That £10 be paid to Thomas
Tho^s. Crocker £10 Crocker in full satisfaction for a Bank Note
lost upwards of 5 years ago, and supposed to have
I. W. Cooper £50 been burnt; £50 to John Hutton Cooper for a
D. M. Gregor £10 Bank Note; £10 each to Donald M. Gregor and
Wm. Thomas £10 William Thomas for 2 Bank Notes; and £5 to
Edw^d. Daniel £5 Edward Daniel for a Bank Note the date
Jno. Greene £10 parts of which are lost; £10 to John Greene for
Jane Tolly £5 a Bank Note; £5 each to Jane Tolly, Charles
G. Green £5 Connell Green, Samuel Marder, and the Rev^d.
S. Marder £5 Edgell Wyatt Edgell for 4 Bank Notes the sinister
Rev^d. W. Edgell £5 parts of which are lost, and £5 each to Anna
Anna Parsons £5 Parsons and Richard Barrett for 2 Bank
R^d. Barnett £5 Notes

12th October 1848.

for a Bank Note
lost &c.

Notes the sinister parts of which are destroyed; upon their giving security to indemnify the Bank against the same, and the remaining parts of the 11 last mentioned Bank. Notes being delivered up; the Committee of Treasury having approved the several vouchers relating thereto.

A Court of Directors at the Bank
On Thursday the 19th October 1848.

Present

James. Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Thomas Baring Esq. Alfred Latham Esq.
Henry Wollaston Blake Esq. George Lyall Jun^r Esq.
William Bolton Esq. Thomas. Masterman Esq.
John Oliver Hanson Esq. Alexander. Matheson Esq.
John Benjⁿ. Heath Esq. George Waide. Norman Esq.
Kirkman Dan^l. Hodgson Esq. John Horsley Palmer Esq.
Henry Lancelot Holland Esq. Sir John Henry Pelly B^t
Thomas. Newman Hunt Esq. Tho^s. Matthias Mequelin Esq.
Charles Frederick Nuth Esq. Francis Wilson Esq.

The proceedings of the
last Court were read.

Mr. Hodgson reported the
Out Cash to have been taken in and found
right. right.

Ordered,

That £5 be paid to George
Langford in full satisfaction for a Bank
Note the sinister part of which is burnt, £5
to John Brady for a Bank. Note the sinister
part of which is destroyed, £10 to James Dow
for 2 Bank. Notes, and £5 each to James
Bishops,

George Langford £5

John Brady £5

James Dow £10

John Bishop £5

19th October 1848.

Sam^l Rayner £5 Bishop and Samuel Rayner for 2 Bank
 Notes the sinister parts of which are lost; £5
 Francis Earle £5 to Francis Earle for a Bank Note the dexter
 Mrs. Livingston £5 part of which is burnt; £5 to William Livingston
 for a Bank Note the dexter part of which is
 Anna. M. Yates £20 stolen; £20 to Anna. Maria Yates for a Bank
 Mary. Molynux £5 Note and £5 to Mary. Molynux for a Bank
 Note the dexter parts of which are lost; and £5
 Rev. John Tuzycross £5 to the Rev. John Tuzycross for a Bank Note the
 dexter part found among the effects of a person
 deceased; upon their delivering up the remaining
 for a Bank Note &c. part burnt &c. parts thereof, and giving security to indemnify
 the Bank against the same; the Committee of
 Treasury having approved the several vouchers
 relating thereto.

South Sea
 Company's usual
 Letter of Credit

agreed to,
 at 4 per cent. per ann.
 interest

A letter from the Committee of
 Treasury of the South Sea Company dated the
 12th instant, addressed to the Governor, Deputy
 Governor and Directors of the Bank of
 England having been read, desiring that Mr.
 John Tickell Wimer, their Cashier, may be
 permitted to overdraw for any sum or sums not
 exceeding £14,000, till the 10th day of November
 next; and, that all former letters of credit
 given by them on the said Company's account
 may be cancelled; — at the recommendation
 of the Committee of Treasury, the same was
 agreed to and ordered accordingly, at the rate
 of 4 per cent. per ann. interest.

The

19th October 1848.

The consideration of the following
Minute of the Branch Banks Committee
having been resumed, viz:

"22nd January 1848,

Minute of the
Comm^{rs} for Branch
Banks of 22 Jan 1848
recomm^d that the
Branch at
Gloucester
be withdrawn.

"The Committee for Branch Banks
"having carefully examined the accounts of
"the Branch Bank at Gloucester, hereto
"annexed, from which it appears that a
"considerable loss is sustained yearly, with
"no probability of the profitable working of
"the Branch, and, being of opinion that from
"the contiguity to Bristol, and the ready access
"to that city by means of the Railway, a good
"portion of such business as the Gloucester
"Branch possesses, might be transferred to the
"Bristol Branch, while the whole of the
"Gloucester circulation would be retained by
"the Bank,

The Committee

"Resolved,

"That it be recommended to
"the Court of Directors,

"That the Branch Bank at
"Gloucester be withdrawn, and the business
"consolidated with that of the Bristol Branch.

(Signed)

"H. J. Prescott

"Dep^y Gov^r The

19th October 1848.

agreed to, and the
business of the
Branch to be consolidated
with that of the Branch
at Bristol.

The Court agreed to the
withdrawal of the Branch Bank at
Gloucester, and to the consolidation of the
business thereof with that of the Bristol
Branch; - and, that it be referred to the
Committee for Branch Banks to give the
necessary directions for carrying the same
into effect.

A Court of Directors at the Bank
On Thursday the 26th October 1848,

Present

James. Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Thomas Baring Esq. Chas. Frederick Auth Esq.
Henry Wollaston Blake Esq. George Lyall Jun. Esq.
William Cotton Esq. Thomas. Masterman Esq.
John Oliver Hanson Esq. Alexander. Matheson Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
H^o. Lancelot Holland Esq. Sir John Henry Pelly B^t.
John Lelliott Hubbard Esq. and
Tho^s. Newman Hunt Esq. Tho^s. Matthias Niquelin Esq.

The proceedings of the last
Court were read.

Ordered,

b. G. F. Brooks
£ 12. 10

S. C. Marsden
£ 100

J. C. Roe
£ 10

E. Benjamin
£ 10

J. Hargreaves
£ 10

J. Turnock
£ 30

J. Walker
£ 5

P. Bannan
£ 5

That £12. 10 be paid to Walter
Frederic George Brooks in full satisfaction for
a Manchester Branch Bank Post Bill lost by
the post and not indorsed; £100 to George Edensor
Marsden for a Bank Note; £10 to John Charles Roe
for 2 Bank Notes; and £10 to Ephraim Benjamin
for a Bank Note the sinister parts of which are
lost; £10 to Jane Hargreaves for a Bank Note
the sinister part of which is burnt; £30 to James
Turnock for 2 Bank Notes the dexter parts of which
are destroyed; and £5 each to James Walker and
Peter Bannan for 2 Bank Notes the dexter parts of

26th October 1848.

for a Branch Branch
Bank Bill & Co. & Co.

of which are lost; upon their giving security to indemnify the Bank against the same, and the remaining parts of the said Bank Notes being delivered up: the Committee of Treasury having approved the several vouchers relating thereto.

Minute of the
Comm^{ee} of Treasury
with reference to the
examination of
Documents
which are to be
Sealed

and

recommend^d the
rescinding of the
Minute of the Court
of the 9 June 1808,
relating thereto.

The following Minute of the
Committee of Treasury having been read, viz:

"At a Committee of Treasury,
" 26th Oct^r 1848,

"The Governor having been informed by
" Mr. Freshfield that it is not the practice in
" other corporations to examine the documents
" with the drafts which are recommended by
" their Solicitors to be passed under the corporate
" Seal, he suggested to the Committee that the
" practice of examining such documents by
" the Committee of Daily Waiting, be in future
" discontinued; and, that the undermentioned
" Resolution be rescinded, viz^t:

"At a Court of Directors
" "9th June 1808,

"It was Resolved,

" That it be an instruction to
" the Committees in waiting to put the
" Initials of the two Directors to the
" instruments which shall have been
" examined

26th October 1848.

" examined by them previous to the
 " Seal of this Corporation being affixed thereto,
 " and also to put their Initials to the copies
 " thereof." "

" The Committee approved thereof,
 " and recommended the same to the Court of
 " Directors."

Agreed to.

The Court agreed thereto.

The following letter from the
 Corporation of the Trinity House having
 been read, viz^t

Trinity House London,
 25th October 1848,

" Sir,

" In fulfilment of the conditions upon
 " which the Governor and Directors of the
 " Bank of England advanced the sum of
 " £600,000 on Loan to this Corporation, a
 " further repayment of £15,000 will be made
 " on the 1st November next; - and, I am
 " directed to prefer the request of the Elder
 " Brethren, that the Governor and Directors
 " will be pleased to receive, at the same time,
 " the additional instalment of £7,500 in further
 " liquidation of the said Loan,

" I am

Letter from
 B. G. Maltby Esq.
 (Trinity House)
 to repay an
 additional sum
 of £7,500
 in further liquidation
 of their Loan.

26th October 1848.

"I am Sir,

"Your most humble Serv^t"John Knight Esq^r"

(signed)

"B. G. Maltby

"Sec^y"At the recommendation of the
Committee of Treasury,

acceded to.

The Court acceded thereto.

The following letter from Mess^{rs}
James and Charles Freshfield having been
read, viz:

"New Bank Buildings
24th October 1848,

"Sir,

"On the 28th March last, the Bank
"agreed on the request of the Duke of Rutland's
"Solicitor, to release to His Grace, six acres of
"Land at Huston in Leicestershire, included
"in the Mortgage to the Bank, and which the
"Duke had agreed to sell to Railway Companies.

"We now send a conveyance which the
"Duke of Rutland's Solicitor has prepared, of
"4^a 2^r 25^p part of the six acres referred to, which
"conveyance we have perused and approve, and
"beg to recommend that the Bank Seal should be
"affixed to it.

"We have the honor to be, Sir,
"Your most obed^t Serv^t"

(signed) "J^r & C^r Freshfield"

. At

Mess^{rs} Freshfield
with a Deed of
conveyance of a
small portion of land
on mortgage from the
Duke of Rutland
to be sealed.

The Deed executed
in August last
applied to 1. 1. 30
the other part of the
6 acres.

"To the Governor of
"The Bank of
"England"

(signed)

"Your most obed^t Serv^t""J^r & C^r Freshfield"

. At

26th October 1848.

At the recommendation of the
Committee of Treasury,

agreed to.

The Court agreed thereto, and the
Deed above mentioned having been examined by
M^r. James Freshfield, was sealed with the common
Seal in Court.

M^r. Freshfield
with answer to a
Bill of Compt^y in
Chancery
(Copper Company)
to be sealed.

The following letter from Mess^{rs}
Freshfield having been read, viz:

"Dear Sir,

"We send you herewith the
"Ingressment of the Answer of the Bank
"of England to the Bill in Chancery filed
"against them by M^r. Lord in relation to their
"transactions with the Copper Company, and we
"will thank you to have the Bank Seal attached
"on Thursday, and return the Answer to us
"that it may be filed.

"We are, Dear Sir,

"Your faithful Serv^{ts}.

(Signed) "J^r. & Chas. Freshfield."

"J. Knight Esq.

"New Bank Buildings

"24th October 1848."

Agreed to, and

answer sealed.

The Court agreed thereto, and the
said Answer having been examined by Mess^{rs}
Freshfield, was sealed with the Common Seal
in Court.

A Court of Directors at the Bank
On Thursday the 2nd. Nov. 1845,

Present

James. Morris Esq. Governor
Henry James Prescott Esq. Dep^y. Gov^r.
Thomas Baring Esq. Alfred Latham Esq.
M^r. Molliston Blake Esq. George Lyall Jun^r. Esq.
Edward M^r. Chapman Esq. Thomas Masterman Esq.
William Cotton Esq. Alexander Matheson Esq.
John Oliver Hanson Esq. M^r. St. John. Mildmay Esq.
John Benjamin Heath Esq. John Horsey Palmer Esq.
Nirkman Dan^l. Hodgson Esq. Sir Ino. Henry Pelly B^t.
M^r. Lancelot Holland Esq. Tho^s. Matthias Meguslin Esq.
Ino Sillibrand Hubbard Esq. and
Charles Frederick Huth Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

M^r. Huth reported the

Out cash right.

Out cash to have been taken in and
found right.

Ordered,

That £15. 15. 7 be paid to

R. W. Mleghorn

£15. 15. 7

Ralph Willoughby Mleghorn in full satis-
faction for a Bank Post Bill lost upwards
of 3 years ago and supposed to have been
destroyed;

2nd. November 1848.

R^d Imetham £5 destroyed; £5 to Richard Imetham
 for a Bank Note the greater part of which is
 Abigail Wood £5 burnt; £5 to Abigail Wood for a Bank Note
 the lesser part of which is lost; £20 to Peter
 Peter Lory. £20 Lory for a Bank Note; and £5 to Jeremiah
 Jer. Scully £5 Scully for a Bank Note the sinister parts of
 which are lost; upon their giving security to
 indemnify the Bank against the same, - and the
 remaining parts of the said Bank Notes being
 delivered up; the Committee of Treasury having
 approved the several vouchers relating thereto.

Francis Drake's
 applicⁿ to commute
 his pension of £38.5.
 for £300. —

On the application of Francis
 Drake, who was permitted to retire from the
 Service in April 1847 on a Pension of £38.5. —
 per ann; to be allowed the sum of £300 in
 commutation thereof;

at the recommendation of the
 Committee of Treasury,

complied with

The Court complied therewith.

Messrs Chapman &
 Messrs Wilson's Report
 of their audits of the
 Birmingham and
 Manchester Branches

Letters were read from Mess^{rs}
 Chapman and Wilson, stating that they
 had audited the accounts of the Birmingham
 and Manchester Branches, and had found them
 correct.

A

2nd. November 1848.

A motion made

that the minimum
rate of discount in
London for 95 days bills
be reduced to 3 per cent
proportionably at the
Branches,

Question put and thereon,

carried in the
Affirmative.

A Motion was made and seconded,

That the minimum rate of Discount in
London for Bills not having more than 95 days
to run be reduced to 3 per cent. with a pro-
portionate reduction in the rate of Discount at
the Branches,

And the Question being put

thereon,
the same was carried in the
Affirmative.

A Court of Directors at the Bank
On Thursday the 9th November 1848,

Present

James Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Thomas Baring Esq. Thomas Masterman Esq.
William Götton Esq. H^{on} S^r John Mildmay Esq.
John Oliver Hanson Esq. George Harde Norman Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
Kirkman Pan' Hodgson Esq. James Pattison Esq.
H^{on} Lancelot Holland Esq. Sir John Henry Pelly B^t
Charles Frederick Rush Esq. Tho^s Matthias Weygatten Esq.
Alfred Latham Esq. and
George Lyall Jun^r Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Ordered,

That £ 34. 3. 8 be paid to

<p>E. M. J. Armstrong £ 34. 3. 8.</p>	<p>Elizabeth Mary Jane Seymour Armstrong in full satisfaction for a Plymouth Branch Post Bill lost by the post and not indorsed;</p>
<p>Wm Goodman £ 15</p>	<p>£ 15 to William Goodman for a Bank Post Bill burnt; £ 15 to Thomas Atkinson for 3 Bank Notes the deffer parts of which are burnt; £ 5 to</p>
<p>Tho^s Atkinson £ 15</p>	<p>Thomas Lambert for a Bank Note the deffer part of which is lost; and £ 10 to Mary Jones</p>
<p>Tho^s Lambert £ 5</p>	<p>for</p>
<p>Mary Jones £ 10</p>	

9th. November 1848.

for 2 Bank. Notes the dexter part of one and the sinister part of the other lost; £15 to
 b. F. Burnett £15 Charles Fassett Burnett for 3 Bank. Notes;
 B. W. Julland £10 £10 to Boswell. Middleton Julland for 2
 W. W. Bond £5 Bank. Notes; and £5 to William Henry Bond
 for a Bank. Note the sinister parts of which are
 lost; upon their giving security to indemnify the
 Bank against the same, and the remaining
 parts of the said Bank. Notes being delivered up;
 the Committee of Treasury having approved the
 several vouchers relating thereto.

£100 to be invested
 in Consols in the name
 of the Gov. and Comp^y
 for pay^t of a Bank
 Note, lost 5 years ago,
 the dividends to be paid
 to William Beaumont
 while the said Note
 remains outstanding

An application having been
 made by William Beaumont of Warrington,
 Co. Lancaster, Gent. for the payment of a
 Bank. Note, viz. N^o. 99790 £100 - Liverpool
 Branch dated 24. May 1842, lost by the post
 5 years since,

Ordered,

At the recommendation of
 the Committee of Treasury,

That the sum of £100 be invested
 in the Consol^d. 3 per cent. Annuities in the name
 of the Governor and Company of the Bank of
 England, and the Dividends thereon to be paid
 to the said William Beaumont, during the time
 the aforesaid Bank. Note may remain out-
 standing, agreeably to the Minute of the Court
 of

9th. November 1848.

of Directors of the 12th Dec^r. 1844.

Mr. Pattison's Report
of his audit of the
Portsmouth Branch
Messrs Chapman and
Wilson's Report of their
audit of the Liverpool
Branch.

A letter was read from Mr. Pattison
stating that he had audited the accounts of the
Portsmouth Branch; also, one from Mess^{rs}
Chapman and Wilson of the Accounts of the
Liverpool Branch, — which were found
correct.

Minute of the
Birm^m of Treasury
recomm^d that a New
Discount Account be
granted to the Birm^m
& Midland Bank, in
commutation of the
One per cent. composition
on certain conditions,

The following Minute of the
Committee of Treasury having been read, viz:

"Committee of Treasury
"8th. Nov. 1848,

"On the application of the
"Birmingham and Midland Bank,
"The Committee recommend to the Court of
"Directors to grant a New Discount Account
"at the Branch at Birmingham to the said
"Bank, in commutation of the One per cent.
"composition payable under 7 and 8 Vict. cap. 32,
"upon the following terms, viz:

"1st The Maximum Amount under
"Discount, to be ... £40,000

"Minimum (to be constantly
"covered). 36,000

"2nd The Rate of Discount to be
"One half per cent. below the Bank's minimum
"rate in London, without reference to the
"classification

9th November 1848.

"classification of Bills, which however, are
"to be strictly of approved character; the
"rate never to exceed 4½ per cent nor to fall
"below 3 per cent.

"3rd The account to continue absolutely
"until the 31st Dec^r 1849, and to be then
"terminable, if notice to that effect shall have
"been given by either party on or before the
"1st Oct^r preceding.

— "If no such notice shall have been given,
"the Agreement to remain in force from
"year to year (so long as the Birmingham
"and Midland Bank may be entitled to
"the one per cent. commission, which is not
"to be paid during the continuance of the
"Account) subject to notice given on or before
"the 1st October, in any year to close the
"account on the 31st December following.

"4th The Account to be subject to the
"usual conditions as to the Non Issue of
"the Notes of other Bankers, or of Bills
"of Exchange as cash (whether drawn on,
"endorsed by themselves) and as to the
"quality and character of the bills tendered
"for discount.

"5th The Account to commence on the
"1st January next."

The

9th. November 1848.

agreed to.

The Court agreed thereto.

The following Letter from Mess^{rs}
James and Charles Freshfield having been
read, viz^t

Mess^{rs} Freshfield
with a Duplicate
of the contract signed
by Mess^{rs} W. Lubitt & Co^{rs}
to be sealed,

"New Bank Buildings
"8th. November 1848,

"Dear Sir,

"We beg to send you duplicate of
"the contract signed by Mess^{rs} W. Lubitt & Co^{rs},
"for the additions to be made to the Princes
"Street side and part of the Lotherbury side of the
"Bank to which we request you will have the
"Bank Seal affixed.

"One part of the contract has been
"executed by the contractors, and with the
"Specification and plans deposited with Mr.
"Lockyerell, and the contractors wishing to have
"one part of the contract executed by the
"Bank, we recommended that the Bank
"Seal be affixed to the duplicate enclosed.

"We are, Dear Sir,

"Your most obed^t. Serv^{ts}
"John Knight Esq^r (signed) "Jas. & Chas. Freshfield."

at the recommendation of the
Committee of Treasury,

agreed to,
and

The Court agreed thereto,

and

9th November 1848.

and contract sealed and the contract above mentioned having been examined by Mr. James Freshfield, was sealed with the common Seal in Court.

A portion of a Report adopted by this Court of the 10th Feb. last, relating to the election of Governor, On reconsideration of a Report adopted by this Court on the 10th Feb. last, it is now Resolved,

That so much of the said Report which requires

"that no Director be recommended to the Proprietors for Governor till he shall have actually served five years in the Direction,"

be rescinded. rescinded

The following Letter from the Chancellor of the Exchequer having been read, viz^t

"Downing Street
"Nov^r 8th 1848,

"Gentlemen,

"A Warrant will be immediately transmitted to the Bank of England, authorizing the creation of Stock to the amount of £750,000 in further part of the Loan

Letter from the Chancellor of the Exchequer proposing that the Bank purchase the whole or part of £750,000 part of the loan of £2,000,000 to be raised under the Act of last Session @ 86 per cent.

9th. November 1848.

"Loan of £2,000,000 to be raised
"under the Act of last Session. It is my
"intention to sell that amount in the market
"at a price not below that which Consols now
"bear.

"It may perhaps in the present state of
"their funds suit the views of the Bank to
"purchase the whole or part of this Stock, and,
"I request therefore that you will be good
"enough to bring the subject under the notice
"of the Court of Directors, with the view of
"ascertaining whether they will be disposed to
"purchase the whole or any part of the
"required sum at 86, which was the closing
"price of Consols this day, and at which price
"I shall be willing to sell to them.

"I have the honor to be

"The Governor and

"Gentlemen,

"Deputy Governor of

"Your most obedient Servant

"The Bank of England."

(Signed) "Charles Wood."

Resolved,

That the proposal of the
The said proposal Chancellor of the Exchequer for the Bank's
agreed to. purchasing the £750,000 Consols ^{at} 3 per cent.
at 86 per cent be agreed to.

A Court of Directors at the Bank
On Thursday the 16th. November 1848.

Present

James. Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r
Henry Wollaston Blake Esq. Alfred Latham Esq.
Edw^d. Henry Chapman Esq. George Lyall Jun^r Esq.
William Cotton Esq. Thomas. Masterman Esq.
John Oliver Hanson Esq. George Warde. Norman Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
Kirkman Dan^l Hodgson Esq. James Pattison Esq.
M^r. Lancelot Holland Esq. Sir John Henry Pelly B^t
John Sellibrand Hubbard Esq. Thomas Charles Smith Esq.
Thomas. Newman Hunt Esq. William Thompson Esq. M^r.
Charles Frederick Bush Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Mr. Hodgson reported
Out cash right the Out cash to have been taken in and
found right.

Ordered,

That £40 be paid to
L. Neumegein £40 Leopold. Neumegein in full satisfaction for
a Bank Post Bill lost nearly 12 months
since and supposed to have been burnt; £50
J. A. Grant £50 to Frederick. Allan Grant for a Bank Post
Bill the sinister part of which is lost; £10

to

16th. November 1848

Mr. Dovell. £10 to Richard Dovell for a Bank Note lost
 upwards of 8 years since; £5 to John Charles
 Martin for a Bank Note burnt; £10 each to The
 Hon^{ble} & Rev^d. H. C. Cust £10 Hon^{ble} and Rev^d. Henry C. Cust and
 Mr. Cotham £10 William Cotham for 2 Bank Notes the sinister
 parts of which are lost; £30 to William Kennedy
 Mr. Kennedy £30 for 5 Bank Notes; and £5 each to Elizabeth
 Elyth Woodin £5 Woodin and Emanuel Bradbury for 2 Bank
 Notes the sinister parts of which are lost; upon
 their giving security to indemnify the Bank against
 the same, and the remaining parts of the last
 mentioned Bank Post Bill and 9 Bank Notes
 being delivered up; the Committee of Treasury
 having approved the vouchers relating thereto.

Ordered,

A Quarterly
 General Court
 appointed.

That a Quarterly General
 Court be held at the Bank on Thursday
 the 14th December next at Twelve o'clock
 at noon precisely, and that the usual
 advertisements be given thereof.

Report from the
 Comm^{tee} of Treasury
 on the selection of
 candidates to be recom-
 mended to the Proprietors for
 Governor & Deputy
 Governor, read

A Report from the Committee
 of Treasury respecting the selection of candidates
 to be recommended to the Proprietors to fill the
 Posts of Governor and Deputy Governor having
 been read, viz^t

The

16th November 1848.

"The Committee of Treasury, in
 "consequence of the abandonment, by the
 "Court, of the principle of rotation in the
 "selection of the parties to be recommended
 "as candidates for the offices of Governor
 "and Deputy Governor, having had under
 "their consideration what mode of proceeding
 "ought to be hereafter pursued in making
 "such selection, recommend the following
 "course for the consideration of the Court.

"For Governor. 1. If the Governor
 "for the time being shall not have held his
 "office for more than one year, his
 "name shall be submitted to the ballot.
 "The ballot box shall be examined by
 "the Deputy Governor and the senior Director
 "present, and if there be a majority in the
 "affirmative, he shall be recommended to
 "the proprietors for Governor for the ensuing
 "year.

"2. If the Governor have not a
 "majority of votes, or if he shall have
 "held his office for more than one year, then
 "the name of the Deputy Governor shall
 "be submitted to the ballot. The ballot box
 "shall be examined by the Governor and the
 "Senior Director present, and if the Deputy
 "Governor

16th November 1848.

"Governor have a majority of votes he shall
"be recommended to the Proprietors for Governor.

"3. "If the Deputy Governor have not a
"majority of votes, then a list containing the
"names of every Director and Ex Director
"shall be placed before each Member of the
"Court then present, who shall affix a mark
"against the name of the party he may wish
"to recommend, and insert the list into the
"balloting box or glass. The ballot shall be
"examined by the Governor and the Deputy
"Governor, and the Director having an
"absolute majority of the votes of the Members
"of the Court then present shall be recommended
"to the Proprietors for Governor. Should no
"name on the list have an absolute
"majority of votes, then the three names
"having the greatest number of votes, with
"the addition of such names as may have
"an equal number with any of the three
"highest on the list, shall again be submitted
"to the ballot, and the Director having a
"majority of votes shall be recommended to the
"Proprietors for Governor.

"4. "For Deputy Governor. After
"the conclusion of the ballot for Governor,
"the

16th November 1848.

"the Court shall proceed to the selection
 "of a candidate to be recommended for
 "Deputy Governor for the ensuing year,
 "and if the Governor for the time being
 "shall have been chosen for recommendation
 "for re-election as Governor, then the name
 "of the Deputy Governor shall be submitted
 "to the ballot. The ballot box shall be
 "examined by the Governor and the Senior
 "Director present, and, if there shall be
 "a majority in the affirmative, he shall
 "be recommended to the Proprietors for
 "Deputy Governor for the ensuing year.
 "5. If the Deputy Governor have not a
 "majority of votes, or, if he shall have
 "been chosen for recommendation to the
 "Proprietors for Governor, then, a list -
 "containing the names of every Director
 "and Ex Director shall be placed before
 "each Member of the Court then present, who
 "shall affix a mark against the name of the
 "party he may wish to recommend, and insert
 "the list into the balloting box or glass. The ballot
 "shall be examined by the Governor and Deputy
 "Governor, and the Director having an absolute
 "majority of votes of the Members of the Court then
 "present, shall be recommended to the Proprietors
 "for Deputy Governor. Should no name
 "on the list have an absolute majority of
 "votes, then the three names having the
 "greatest number of votes, with the addition
 "of such names as may have an equal
 "number

16th November 1848.

"number with any of the three highest
"on the list, shall again be submitted to
"the ballot, and, the Director having a
"majority of votes, shall be recommended to
"the Proprietors for Deputy Governor.

"6. "The foregoing ballots shall be held
"on the Court day immediately succeeding
"the annual Audit."

Resolved,

That this Report be
referred back to the Comm^{ee} of Treasury,
with an instruction to devise a scheme
which shall place the initiative with the
Committee of Treasury.

Report referred back
to Comm^{ee} of Treasury
with instructions to
devise a scheme which
shall place the initiative
with that Committee

Letter from the
London & North
Western Railway
Comp^y applying
for a renewal of
the debentures
falling due on the
15th Jan^y next

The following letter from the
Secretary to the London and North
Western Railway Company having been
read,

"London and North Western Railway
"Office, Euston Station
"14th Nov^r 1848.

"Gentlemen,

"Referring to the Debentures of
"this Company falling due 15th January next
"I

16th November 1848.

"I am instructed by the Board of Directors
"to enquire whether the Bank will agree to
"continue the Loan, and for what period—

"I am further instructed to say that
"the Directors will be prepared to renew
"these Debentures at an interest of 5
"per cent. per annum, for such period as the
"Bank may determine.

"I have the honor to be,

"Gentlemen,

"Your obedient Servant,

"To the Governor
"and Directors of the
"Bank of England."

(Signed) "Charles Stewart Sec^y."

At the recommendation of
the Committee of Treasury,

Resolved,

to be renewed
on certain conditions.

That the Debentures of
The London and North Western Railway
in the hands of the Bank falling due in
January next, be renewed as follows, viz^t

£200,000 till 15 Jan: 1852

and £100,000 " 15 July 1852

at the rate of 5 per cent. per ann. interest.

A Court of Directors at the Bank,
On Thursday the 23rd Nov^r 1848,

Present

James. Morris Esq. Governor
Henry James Prescott Esq. Dep^y Gov^r.
Thomas Baring Esq. George Lyall Jun^r Esq.
Henry Molliston Blake Esq. Thomas. Masterman Esq.
Edward H^d Chapman Esq. Alexander. Matheson Esq.
William Cotton Esq. H^d St. John. Mildmay Esq.
John Oliver Hanson Esq. George Wade. Norman Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
Hinkman Dan^l Hodgson Esq. James Pattison Esq.
H^d Lancelot Holland Esq. Sir John Henry Pelly B^t.
John Gellibrand Hubbard Esq. Tho^s. Charles Smith Esq.
Tho^s. Newman Hunt Esq. William Thompson Esq. & H^d.
Charles Frederick Guth Esq. and
Alfred Latham Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

The following Report of the
Deputy Governor having been read, viz^t
" 22nd . November 1848,

"The Deputy Governor reports to
"the Court of Directors,

"That the Chief Cashier's state-
"ments of the Exchequer Bills, East India
"Bonds

The Deputy
Governor's Report
on the Annual
Audit of the
Exch^g. Bills &c,

23rd. November 1848.

"Bonds and St. Katharine Dock Debentures,
 "City Bonds, Trinity Bonds, Canada Debentures,
 "and South-Australian Debentures, London and
 "North Western Railway, Midland Railway, York
 "and North Midland Railway, South Western
 "Railway, Taff Vale Railway, London and
 "Brighton Railway, Eastern Counties Railway,
 "Great North of England Railway, York
 "Newcastle and Berwick Railway, and
 "Leeds and Bradford Railway Debentures,
 "Ellesmere and Chester Canal Company's
 "Mortgage, Birmingham Canal Navigation
 "Bond, Her. Majesty's Woods and Forests Bond,
 "Canada Debentures (Security for a Loan to
 "the Provincial Government of Canada), Mercer's
 "Company's Bond, and Merchant Tailors Company's
 "Bond, - purchased and in the possession of
 "the Chief Cashier, and the Bank Notes in the
 "custody of the Cashiers, have been examined
 "by himself and divers Directors and found
 "right." And, further, that the Chief Cashier
 "had certified that the Principal of the Bill
 "Office had exhibited discounted Bills amounting
 "to £1,243,684.7.7 being the sum with which
 "the account of Bills and Notes discounted,
 "was charged in the Accountants Ledger, including
 "the 14th. November 1848. "H. J. Prescott
 "(Signed) "Dep. Gov^r the

23rd November 1848.

approved

The Court approved thereof.

Out Cash right

• Mr. Lyall reported the Out Cash to have been taken in and found right.

Ordered,

Edw^d Holmes £10

Henry Goey £10

Eliza Lowe £60

Jas Rawlinson £20

James Batke £10

Wm Boothby £5

L. C. R. Malden £5

John Hayes £10

Earl of Bective £5

Elizth Reeve £5Elizth Barber £5

S. W. Webber £5

for 2 Bank Post
bills &c. lost &c.

That £10 each be paid to Edward Holmes and Henry Goey in full satisfaction for 2 Bank Post Bills lost and not indorsed; £60 to Eliza Lowe for 2 Bank Notes; £20 to James Rawlinson for a Bank Note; £10 to James Batke for a Bank Note; and £5 each to William Boothby and Lieut. Charles Robert Malden for 2 Bank Notes the better parts of which are lost; £10 to John Hayes for a Bank Note the better part of which is burnt; £5 to the Rt. Hon^{ble} The Earl of Bective for a Bank Note the better part of which is stolen; £5 to Elizabeth Reeve for a Bank Note the better part of which is destroyed; and £5 each to Elizabeth Barber and George William Webber for 2 Bank Notes the sinister parts of which are lost, upon their giving security to indemnify the Bank against the same, and the remaining parts of the said Bank Notes being delivered up; the Committee of Treasury having approved the several vouchers relating thereto.

Ordered

23rd. November 1848.

Ordered,

Aug^r. Fred^r. Denny
quitted the service

That Augustus Frederick
Dennys, at his request, have leave to quit
the service of the Bank.

The following Minute of the
Committee for Branch Banks having been
read, viz^t

Minute of the
Branch Bank Com^{rs}
recomm^d. sundry
removals at the
Branches

" Committee for Branch Banks,
" 18th " November 1848,

" A letter was read from Henry
" Gregory of the Leicester Branch; also,
" one from James Macgeorge of the Newcastle
" Branch to be permitted to return to
" London, the former in account of the ill
" state of his health, and the latter of that
" of his wife - to which the Committee agreed;
" and, a complaint having been made by the
" Sub-Agent at Swansea, ag^t. Henry May Jun^r
" for having had a serious quarrel with a
" brother Clerk, and his general conduct towards
" his colleagues being reported as disagreeable
" and offensive, - the Committee deemed it
" expedient that he be removed from the
" Swansea to the Leicester Branch, and
" Resolved, " That

23rd. November 1848.

"That it be recommended to the
"Court of Directors,

"That Henry Gregory and James
"MacGeorge be permitted to return to London,
"and resume their former situations in the
"Accountants Office, and

"That Henry May Jun^r of
"the Swansea Branch be removed to the
"Leicester Branch, at the same salary he
"now receives at Swansea, to fill the vacancy
"occasioned by the removal of Mr. Gregory, -
"the above removals to be at their own expense.

(Signed) "H. J. Prescott
"Dep. Gov^r."

Agreed to.

The Court agreed thereto

Letter from the Bir^m.
Midland Bank, in
recognition of the
Discount acct granted
on the 9th inst.

A letter was read from the
Manager of the Birmingham and Midland
Bank in recognition of the Discount Account
granted to them on the 9th instant.

The Governor presents
a Report from the Com^{rs}
of Treasury, agreeably
to the reference of the last
Court.

A Motion made
that the Report
be entered on the
Minutes.

Agreeably to the reference of
the last Court, the Governor presented a
Report from the Committee of Treasury, -
whereupon a Motion was made and seconded,

That the Report of the Committee
of Treasury now presented be entered on
the

23rd. November 1848.

that both Reports be the Minutes - that this Report, considered this day together with the previous one be taken
week

Question put and

carried in the
Affirmative.

And the Question having been put thereon,
the same was carried in the Affirmative.

Report above referred to.

Second Report of the
Committee of Treasury
on the selection of
candidates to be
recommended to the
Proprietors for
Governor and Deputy
Governor

"The Court having resolved that
"it is expedient, in the selection of
"candidates for the offices of Governor
"and Deputy Governor, that the Committee
"of Treasury should take the initiative,
"and, having, in consequence, referred back
"to the Committee their Report on this
"subject;

"The Committee of Treasury
"have again had the matter under their
"consideration, and now propose the following
"plan which they have devised in conformity
"with the Resolution of the Court.

For Governor, -

"1. "The Committee of Treasury having
"selected the individual, most suited, in their
"judgement, to fill the office of Governor for
"the

23rd. November 1848.

"the ensuing year, and, having ascertained
 "that he is willing to serve, shall submit his
 "name to be ballotted for by the Court, and, if
 "he shall be found to have a majority of two
 "thirds, at the least, of the Members present, he
 "shall be recommended to the Proprietors for
 "election as Governor.

"The ballot box shall be
 "examined by the Governor and Deputy
 "Governor, unless one of them be the party
 "recommended, in which case, his place
 "shall be taken by the Senior Director present.

"2 Should the party so ballotted for not
 "have the required majority, the Committee
 "of Treasury shall, at the next Court, recommend
 "some other individual, and, if he be not
 "elected, another at the following Court, and so
 "on until the required majority be attained.

"For Deputy Governor, -

"3 After the conclusion of the ballot for
 "Governor, the Committee shall recommend an
 "individual to fill the office of Deputy
 "Governor for the ensuing year, having
 "previously ascertained that he is willing to
 "serve. His name shall then be submitted
 "to the ballot, and if he shall be found to have
 "a

23rd. November 1848.

"a majority of two thirds at the least of the
 "Members of the Court present, he shall be
 "recommended to the Proprietors for election as
 "Deputy Governor.

"The ballot box shall be
 "examined by the Governor and Deputy
 "Governor, unless one of them be the party
 "recommended, in which case, his place
 "shall be taken by the Senior Director
 "present.

"4. Should the party so ballotted for,
 "not have the required majority, the
 "Committee of Treasury shall, at the next
 "Court, recommend some other individual,
 "and if he be not elected, another at the
 "following Court, and so on until the
 "required majority be attained.

"5 "The Committee of Treasury shall
 "determine on the second Tuesday in
 "January the names of the parties they
 "intend to recommend for the offices of
 "Governor and Deputy Governor, and such
 "names shall be mentioned by the Governor
 "in the Court Room on the following day at
 "12 o'clock preliminary to their being sub-
 "mitted to the ballot at the Court, in the
 "same week, to be specially summoned for
 "that purpose."