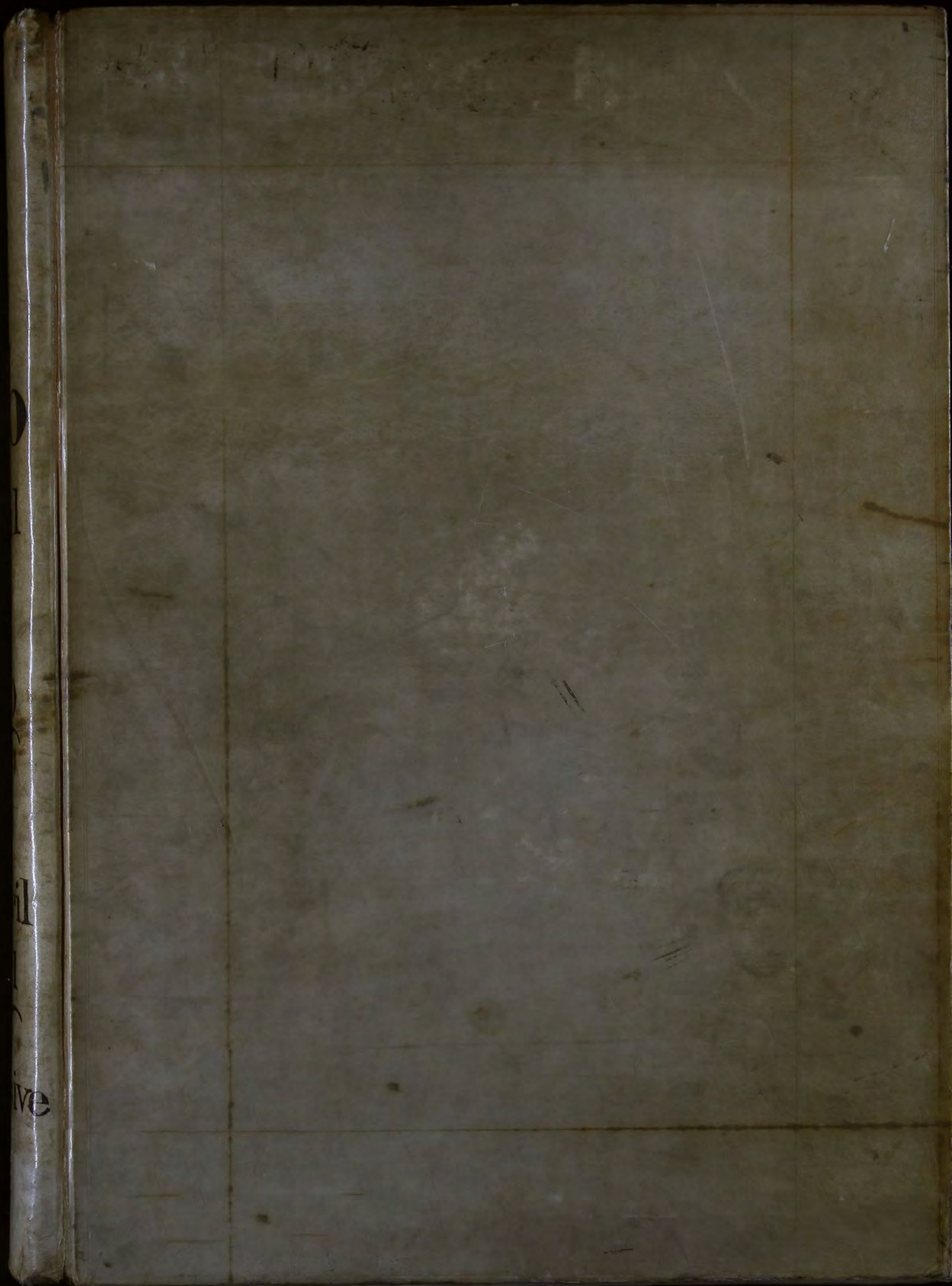




Directors elected 10th April 1850.

Henry Hulse Berens Esq.	} Sworn before the Governor 10 th April 1850.
Arthur Edward Campbell Esq.	
Edward Henry Chapman Esq.	
Robert Wigram Crawford Esq.	
William Cotton Esq.	
Benjamin Dobree Esq.	} Sworn before the Governor 12 th April 1850.
Benjamin Buck Greene Esq.	
Charles Pascoe Grenfell Esq.	} Sworn before the Governor 10 th April 1850.
John Oliver Hanson Esq.	
John Benjamin Heath Esq.	
Kirkman Daniel Hodgson Esq.	
Henry Lancelot Holland Esq.	
John Lillibrand Hubbard Esq.	
Thomas Newman Hunt Esq.	
Charles Frederick Muth Esq.	
Alfred Latham Esq.	
James Malcolmson Esq.	
James Morris Esq.	
Sheffield Neave Esq.	
George Warde Norman Esq.	
John Horley Palmer Esq.	
Sir John Henry Pelly Bart	
William Thompson Esq. V. Ald.	Sworn before the Governor 17 th April 1850.
Thomas Tooke Jun ^r Esq.	Sworn before the Governor 10 th April 1850.

A Court of Directors at the Bank,
on Thursday the 11th. April 1850.

Present

Henry James Prescott Esq. Governor,
Thomson Hankney Junr. Esq. Depy Govr.
Henry Hulce Berins Esq. John Gillibrand Hubbard Esq.
Arthur Edw. Campbell Esq. Thomas Newman Hunt Esq.
Edward A. Chapman Esq. Chas. Frederick Huth Esq.
Robt. Wigram Crawford Esq. Alfred Latham Esq.
Benjamin Dobree Esq. James Malcolmson Esq.
Benj. Buck Greene Esq. James Morris Esq.
Chas. Pascoe Brimfield Esq. Sheffield. Neave Esq.
John Oliver Hanson Esq. George Warde Norman Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
Kirkman Darnley Hodgson Esq. Sir John Murray Pelley Bt.
A. Lancelot Mollard Esq. Thomas Tooke Junr. Esq.

The proceedings of the last
Court were read.

Minute respecting
Ex Directors
selling the whole
or any part of
their Qualification

Pursuant to a Minute of
the Court of the 2nd. April 1835, the
following Resolution was read, viz^t

That in the opinion of this Court,
from and after this date, Ex-Directors,
selling the whole or any part of their
Qualification, should not be recommended
to the Court of Proprietors for
Re-election.

That the foregoing Resolution be
read

11th. April 1850.

read at the first and last Court of each Direction.

7th and 12th
By Laws read.

The 7th and 12th By Laws were read as usual.

Standing Comm^{tee}
appointed for the
year ensuing.

The Standing Committees for the year ensuing were appointed, viz^t

For the Treasury, the Accounts, for the collection of coins and Medals, a Committee of Building, a Committee of Inspection for the Secretaries Office, the Chief Accountants, the Chief Cashiers, the Storekeepers, the Engineering, Engraving, Plate printing, Letterpress printing, Bookbinding Office etc^o, the Bullion, the Branch Banks and the Discount Offices,

. Mr. Palmer

. Mr. Heath

Sir J. H. Pelly

. Mr. Morris

. Mr. Cotton

. Mr. Norman.

For Law Suits, for the purpose of ordering what prosecutions shall be commenced, and giving directions for the management of them, and the retaining of Counsel, and preferring indictments as they may judge expedient; and also to consider the state of the unpaid Bills and Notes agreeably to the recommendation of the Committee, and approved by the Court the 24th. March 1808,

viz^t

11th. April 1850.

Standing
committees

viz.
 . Mr. Ald. Thompson . Mr. Hubbard
 . Mr. Dobree . Mr. Campbell.
 John Bentley Sec^y.

For the inspection and internal
regulation of the different offices -

The Issue Department
Cashier's and Accountant's
The Intellers, Inspectors and the
Accountant's Offices.

. Mr. Hanson . Mr. Holland
 . Mr. Chapman . Mr. Crawford.
 Edwin Welsh Sec^y.

The Accountant's Banking Department.
The Stock Offices, The Cheque, The
Chancery and Exchequer and the Accountant's
Discount Offices.

. Mr. Grenfell
 . Mr. Muth . Mr. Hunt
 . Mr. Latham . Mr. Greene.
 John Bentley Sec^y.

The Cashier's Banking Department.
The Drawing Offices (Public and Private) The Bill
and Clearers' Office, The Out Tellers, Post Bill, Dividend
Pay and General Cash Book Offices.

. Mr. Neave
 . Mr. Malcolmson . Mr. Tooke
 . Mr. Hodgson . Mr. Berens.
 James Stewart Sec^y.

11th. April 1850.

Standing
Committees

For the establishment and superintendence
of Branch Banks, in addition to the
Committee of Treasury,

. Mr. Ald. Thompson	. Mr. Neave
. Mr. Hanson	. Mr. Dobree
. Mr. Greenfell	. Mr. Malcolmson

John Bentley Sec^y

For the House and Servants,
to report from time to time to the Court, on
every matter connected with the general
expenditure of the House,

For the Quarter ending 31st. May next,

. Mr. Ald. Thompson	. Mr. Latham
. Mr. Dobree	. Mr. Holland

For the Quarter ending 31st. August next,

. Mr. Hanson	. Mr. Chapman
. Mr. Malcolmson	. Mr. Hunt

For the Quarter ending 30th. Nov^r. next,
. Mr. Greenfell

. Mr. Hubbard	. Mr. Berens
. Mr. Hodgson	. Mr. Greene.

For the Quarter ending 28th. Feb. 1851,
. Mr. Neave

. Mr. Huth	. Mr. Tooke
. Mr. Campbell	. Mr. Crawford,

any two Gentlemen of the said respective
Committees, with the Deputy Governor, to
proceed

11th. April 1850.

proceed to business, and each individual to be subject to a fine of One Guinea in case he omit to give his attendance at the time appointed, or, to provide another gentleman to attend in his room: the said Committee to meet as often as the Deputy Governor may see fit.

Resolved,

That a Committee be appointed to whom the accounts and papers relating to the American Houses assisted by the Bank be referred; with a view to ascertain what course is most advisable to adopt for the liquidation of such accounts, to consist of the following Gentlemen, viz^t

. Mr. Ald. Thompson

. Mr. Hanson

. Mr. Grenfell

. Mr. Neave

. Mr. Dobree.

Ordered,

Annual Election
of the Servants

That the Annual Election of the Servants be appointed for Thursday the 2nd. May next.

Ordered,

John Simpson £10

That £10 be paid to John Simpson in full satisfaction for a Manchester Branch

11th. April 1850.

Branch Bank Bill lost by the post and
 Josth. Lang. £5 not indorsed, £5 to Joseph Lang for a Bank
 Note the greater part of which is burnt, £15 to
 Joseph. Moak £15 Joseph. Moak for 2 Bank. Notes; £10 to William
 Wm. P. Smith £10 Penn Smith for a Bank. Note; and £5 to John
 J. Tipton. £5 Tipton for a Bank. Note, the sinister parts of which
 J. A. Rolton £5 are burnt; £5 each to James Rolton and Worsley
 M. Marcroft £5 Marcroft for 2 Bank. Notes the sinister parts
 Sir Philip Crampton of which are lost; £20 to Sir Philip Crampton
 £20 for a Bank. Note, and £10 to Luthbert
 L. Trotter. £10 Trotter for a Bank. Note the sinister parts of
 which are lost; upon their giving security to
 indemnify the Bank against the same, and
 for a March. B. B. the remaining parts of the said Bank. Notes
 Bill &c, lost &c. being delivered up; the Committee of Treasury
 having approved the several vouchers relating
 thereto.

The following Report of the
 Committee of Inspection for the Issue
 Department was read, viz^t.

Report of the
 Comm^{rs} of Inspection
 for the Issue
 Department, in
 the case of
 N^o 1. Mackery.

"The Committee of Inspection for the
 Issue Department,

"Report to the Court of Directors,

"That they have had under their
 consideration the case of Henry John Mackery
 of the Cash Book Office who was suspended
 on the 6th. Dec^r. last for having become
 involved in pecuniary difficulties.

"That at the first examination of
 N^o 1.

11th April 1850.

"Mr. Mackey by the Committee on the 10th
 "Dec^r. last, he produced a statement of his debts
 "amounting to £92.2. - when it was determined
 "that the further consideration of his case should
 "be postponed until he could come before the
 "Committee free from all pecuniary liability.

"That an Uncle of Mackey's has recently
 "been in communication with the Chief Cashier, in
 "the hope that some arrangement might be
 "made to clear him from debt, and so enable
 "him to resume his duties at the Bank; - in
 "the course of the negotiation it has transpired
 "that Mr. Mackey is in debt to the amount of
 "£203, instead of £92.2. - as at first stated.

"A considerable portion of this
 "debt appears to have been incurred by
 "borrowing money, and in several instances,
 "Bills and other securities have been given
 "by Mackey: one Bill for £22 was drawn by
 "Mr. James Rogers of the Out Teller's Office,
 "and accepted by Mr. Mackey, the whole
 "amount of which has since been paid by Mr.
 "Rogers's mother.

"There is abundant reason to
 "suppose that Rogers has been the dupe of
 "Mackey, as the origin of the present difficulty
 "as regards the former was his lending Mackey
 "£5, and it is presumed that his inability to
 "recover the amount induced him to listen to
 "Mackey's

11th. April 1850.

"Mackery's suggestion that they should raise money by means of a bill. The case with reference to Rogers, who is also under suspension, rests with another Committee, but as regards Mackery your Committee are decidedly of opinion that he is by no means a desirable person for employment in this House, and they beg to recommend to the Court of Directors that he be dismissed the service of the Bank."

(Signed) "C. P. Grenfell

"Chairman."

"Bank of England

11th. April 1850."

M^r. S. Mackery's and at the same time a Letter was laid before resignation tendered, the Court from the said Mackery, resigning the service, when the Court agreed not to accept his resignation; but, in accordance with the recommendation of the said Committee,

he is dismissed the service.

Henry John Mackery was dismissed the service of the Bank.

Minute of the Cashier's Banking Department recommending the suspension of J. Rogers to be taken off, his restoration to service to be left to the Governor's discretion.

The following Minute of the Committee of Inspection for the Cashier's Banking Department having been read, viz^t

"A Committee of Inspection for the Cashier's Banking Department,

"5th. April 1850.

"The Committee took into consideration the case of James Rogers (Out Teller) who was

11th. April 1850.

"was suspended on the 26th. March last, he
"having been engaged in bill transactions.

"The Chief Cashier reported that during
"a recent investigation of the affairs of H. Mackery
"(a clerk of the Cash Book Office now under
"suspension for pecuniary difficulties) it transpired
"that a debt of £22 was due to one Shergold, a
"Journymen Bookbinder in the Bank, who
"had discounted a bill for that amount, drawn
"by Rogers and accepted by Mackery.

"Rogers being called in, stated
"to the Committee that upwards of a year ago,
"Mackery borrowed £5 of him, repayment of
"which he could not obtain, the part was returned
"to him by instalments of a few shillings at a time,
"upon his pressing for the remainder, Mackery
"proposed that Rogers should draw a bill upon
"him which he would accept and get discounted by
"Shergold, Mackery and he to receive £10 each, £2
"being charged by Shergold for discount; this
"bill was paid when due; a few days afterwards,
"Mackery came to him and proposed a similar
"arrangement, for the same amount (£22) to which
"he unfortunately consented, being at the time,
"short of money tho' not in debt; Mackery was
"suspended within 2 or 3 days from that time,
"and Rogers's mother had been obliged to take
"up

11th. April 1850.

"up the bill, which was exhibited to the
"Committee. Rogers expressed the deepest
"contrition for his offence, and promised that he
"never again would be tempted to violate the
"Orders of the Court.

"The Chief Cashier and Mr. Miller
"the general Superintendent of the Banking
"Offices) concurred in giving Rogers an
"excellent character as a clerk, and were
"of opinion that his contrition was sincere,
"and that he had been drawn into the error
"by Mackey.

"The Committee, taking into
"consideration the youth and inexperience
"of Rogers, his punctual and correct performance
"of his official duties, and the unreserved explanation
"which he afforded to the Committee, agreed
"that it be recommended to the Court of
"Directors that the said James Rogers be
"ordered to return to business forthwith,
"that his restoration to the receipt of his
"salary and emoluments be left to the
"discretion of the Governor, who, it is
"further recommended, should severely
"reprimand him for his past misconduct.

(Signed) S. Neave

"Chairman"

Agreed to.

The Court agreed thereto.

11th. April 1850.

Minute of the
Com^{tee}. of Treasury
recommending an
application from the
Northumberland
and Durham
District Banking
Com^{tee}. for a new
Discount Account.

The following Minute of the Committee of
Treasury having been read, viz^t

"Committee of Treasury
"10th. April 1850.

"The Governors having referred to the
"Committee an application from The Northumberland
"and Durham District Bank for a new Discount
"Account with the Newcastle Branch, in lieu of
"the existing account, on the following conditions:-

"1 Limits.

"Maximum £500^m/. Minimum £450^m/.

"2 Rate.

"The rate applicable to bills of class 2
"(now $3\frac{1}{4}$ per cent.) it being understood that the
"bills tendered shall include a fair
"proportion of first class bills as a set off
"against those of the 3rd class passed at
"the mean rate.

"3. Term.

"To continue from year to year, either
"party being at liberty to terminate the
"contract on the 31st. December in any year,
"on giving notice to that effect on or before
"the 1st. October preceding; if no such
"notice be given, the account to continue
"in force during the whole of the
"following year.

"4. "One fourth of the Maximum (being the
"present proportion, to be taken by way of
"advance

11th April 1850.

"Advance on the deposit of approved
 "Bills of Exchange not having more
 "than six months to run, and payable
 "either in London, in Newcastle or other
 "towns where a Branch of the Bank of
 "England is established, - or in towns
 "where the North^a & Durham District
 "Bank has a Branch, or in the
 "immediate district of such last named
 "towns. The amount of bills deposited as
 "Security for the advance to be not less
 "than 15 p cent. in excess of the sum
 "advanced.

5. "The N. and D. District Bank not
 "to be precluded from the use of an
 "ordinary Discount Account in excess of
 "the limits of the contract; The Bank of
 "England reserving the right to decline to
 "discount in excess of those limits.

"The Committee of Treasury
 "recommend to the Court of Directors to
 "agree to the application of the Northumberland
 "and Durham District Banking Co."

At the recommendation of the
 Committee of Treasury, the Court agreed to the
 application of the Northumberland and Durham
 District Bank.

Resolved

11th. April 1850.

Resolved,

Auditors of the
Branch Banks
appointed.

That pursuant to the Minute
of the Court of Directors of 6. May 1830, the
following Gentlemen be appointed Auditors of the
Accounts at the Branch Banks for the ensuing
year, viz^t

The Northern Circuit.

.Mr. Malcolmson

.Mr. Campbell (Newcastle).

The Midland Circuit.

.Mr. Hanson

.Mr. Neave.

The Western Circuit.

.Mr. Norman.

The following Report from the
Committee for the American Accounts was
laid before the Court, viz^t

Annual
Report of the
Comm^{rs} for
American
Accounts

"Committee for American Accounts

"Monday 8th. April 1850.

"The Committee for American Accounts
beg to submit to the Court of Directors their
annual statement of the progress made
towards the liquidation of the debts of the
three American Houses of Wilson, Wildes
and Wiggins.

"Since

11th. April 1850.

"Since their last Report dated 14th.
"April 1849, the following amounts have
"been received, viz^t:-

"On Account of Wilson & Co ^{rs}	£ 19,847.-
" " " Wildes & Co ^{rs}	8,239.-
" " " Wiggins & Co ^{rs}	3,430.-
	£ 31,516

"In addition to the above amounts
"received in cash, property has been sold
"which will realize \$112,500. These sales
"have been made chiefly out of the estate of
"Wilson & Co^{rs} and have brought prices conside-
"rably beyond Mr. Sampson's valuation in
"1843.

"Every exertion has been made to
"bring the Platt and Pearl Street Warehouses,
"belonging to the estate of J. Wiggins & Co^{rs} to
"sale; they were advertised to be sold in
"February last, but owing to the revival of a
"claim of the Corporation of New York upon
"the property to the extent of \$11,000 which
"is now in dispute, the sale was unavoidably
"postponed, and it is feared that they cannot
"be sold by auction this Spring; The
"amount of this claim was paid under an
"illegal assessment, some years ago, and was
"last year recovered from the Corporation by
"Mr. Blatchford. The Corporation still
"maintain

11th. April 1850.

"maintain that they are intitled to the money
"under some old Act which was overlooked at the
"time of our recovery, and they threaten new
"legal proceedings. The property was expected to
"bring nearly £50,000. The other assets of
"Wiggin & Co. will shortly be sold.

"Mr. Benjamin Wiggin, the brother
"of Mr. Timothy Wiggin, and one of the
"guaranties, died in Boston, in June last,
"possessed of property to the amount of
"\$500,000, most of which he has bequeathed
"to the family of Mr. Timothy Wiggin; a
"proposition has been mooted for the purchase
"of the Platt and Pearl Street property by the
"family, but nothing definite has yet been
"agreed upon.

"The Montreal suit against La Roque
"Bernard & Co. having been heard on appeal in the
"court at Quebec, and the judgment of the court at
"Montreal confirmed, it has been resolved to appeal
"to the Queen in Council, and Mr. Freshfield reports
"that the final judgment may be looked for some
"time during this year or the next.

"The following is the state of these
"accounts in reference to what was expected in
"1843.

"Expected

11th April 1850.

	<u>"Expected in 1843"</u>	<u>Since received</u>	<u>Leaving due</u>
"Wilson Esq."	£ 155.350	£ 77.046	£ 78.304
"Wildes Esq."	142.000	88.937	53.063
"Wiggin Esq."	103.400	25.748	77.652
	<u>£ 400.750</u>	<u>191.731</u>	<u>209.019.</u>

"The following statement shews the
"progress of the accounts from the commencement

	<u>"Original Debt"</u>	<u>Amount received</u>	<u>Amount written off</u>	<u>Outstanding.</u>
"Wilson Esq."	950.850	740.806	131.740	78.304
"Wildes Esq."	1.160.000	1.033.509	73.428	53.063
"Wiggin Esq."	343.800	266.148	. Nil	77.652
	<u>£ 2.454.650</u>	<u>2.040.473</u>	<u>205.168</u>	<u>209.019.</u>

"The Committee looking to
"the increased value of Real Estate in
"America since their last Report, are able
"to express, with greater confidence, their
"opinion that the amount expected in 1843
"to be realized from these Estates, will
"eventually be forthcoming.

(Signed) "H. J. Prescott
"Governor."

A Court of Directors at the Bank,
on Thursday the 18th. April 1850.

Present

Henry James Prescott Esq. Governor.
Henry Mulse Barons Esq. John Gullibrand Hubbard Esq.
Arthur Edw^d. Campbell Esq. Thomas Newman Hunt Esq.
Edw^d. Henry Chapman Esq. Chas. Frederick Huth Esq.
Rob^t. Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmsen Esq.
Benamy Dobree Esq. James Morris Esq.
Benjⁿ. Buck Greene Esq. Sheffield. Neave Esq.
Charles Pascoe Grenfell Esq. George Warde Norman Esq.
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benjamin Heath Esq. Sir John Henry Pelly Bt.
Hickman Dan^l. Hodgson Esq. William Thompson Esq. & Ald.
H^d. Lancelot Holland Esq. Thomas Tootie Jun Esq.

The proceedings of the last
Court were read.

Out cash
right.

Mr. Dobree reported the
Out cash to have been taken in and found
right.

Ordered,

That £20 be paid to Robert
R. P. Milnes £20 Pemberton. Milnes in full satisfaction for a
A. Walbran £10 Bank Note, and £10 to Anne Walbran for a
J. Spaine £20 Bank Note burnt; £20 to James Spaine for
W. A. Wittington £5 a Bank Note, and £5 each to Mary Anne
Wittington

18th April 1850.

M. Walliss £5. Millington, Mary Walliss and James Eccles
 J. Eccles £5 for 3 Bank. Notes the dexter parts of which are
 J. Durdan £10 lost; £10 to John Durdan for 2 Bank. Notes, the
 dexter part of one and the sinister part of the other
 W. B. Liddle £10 lost; £10 to Duncan Robert Barham Liddle for 4
 M^r. Warder £25 Bank. Notes, £25 to Henry Warder for 4 Bank
 J. Fleming £5. Notes, and £5 to John Fleming for a Bank. Note
 the sinister parts of which are lost; and £10 to
 Thos. Chapman £10 Thomas Chapman for a Bank. Note the lower
 part of which is stolen, upon their giving
 security to indemnify the Bank against the
 same, and the remaining parts of the 16
 last mentioned Bank. Notes being delivered
 up: the Committee of Treasury having approved
 the several vouchers relating thereto.

The Suspension of
 Henry Howel Jones
 reported,

The Governor acquainted the
 Court that he had suspended Henry Howel
 Jones.

to be continued,

Ordered,

his case referred
 to the appropriate
 Committee of Inspection

That his suspension be
 continued, and his case referred to the
 consideration of the appropriate Committee of
 Inspection.

Don^t C. Bishop
 quitted the service

Ordered,
 That Daniel Edwin Bishop
 at his request have leave to quit the service
 of the Bank.

The

18th April 1850.

Samuel. Astor
quitted the
service.

The Governor acquainted the Court that he had given permission to Samuel. Astor, one of the House Porters etc.^d at the Newcastle Branch, at his request, to quit the service of the Bank.

Ordered,

At the recommendation of the Committee of Treasury,

£500 presented to
John Biddulph Esq.
Swansea Agent
for services at the
Swan Iron Works.

That the sum of £500 be presented to John Biddulph Esq. the Agent at the Swansea Branch, as a remuneration, in addition to his general salary for his superintendence of the Swan Iron Works during the past year.

A Power of
Attorney to
The Governor
Deputy Governor
Wm. Cotton Esq.
J. B. Heath Esq.
& Jas. Morris Esq.
for acceptance
and transfer of
securities vested
in this Corporation.

At the recommendation of the Committee of Treasury, the following Power of Attorney was sealed in Court, viz^t

Know all Men by these Presents that We the Governor and Company of the Bank of England have made constituted and appointed and by these presents Do make constitute and appoint the Governor and Deputy Governor for the time being of the Corporation of the said Governor and Company of the Bank of England and William Cotton Esq.
and

18th. April 1850.

and John Benjamin Heath Esquire, and James Morris Esquire Three of the Directors of the said Corporation our true and lawful Attornies jointly and each of them severally in manner hereinafter mentioned for us and in our corporate name and on our behalf to accept all such Transfers as are or may hereafter be made unto us either alone or jointly with any other person or persons Bodies politic or corporate of any interest or share in any of the Parliamentary Stocks Funds or Annuities transferrable at the Bank of England or of the Capital Stock or Funds of the said Governor and Company and of any Stocks or shares in any other Corporation, Company or undertaking now established or hereafter to be established or formed. And also to receive and give receipts for all dividends interest and profits that are now due and that shall hereafter become due and payable in respect of the same Stocks Funds Shares and Annuities. Also to sell assign and transfer all or any part of any interest or share in any of the said parliamentary Stocks funds or annuities or of the said Capital Stock or funds of the said Governor and Company and all or any part of any Stocks or Shares in any other Corporation Company or undertaking which now are or hereafter may be standing in the name of the said Governor and Company of the Bank of England either alone or jointly with any other person or persons bodies politic or corporate Also to assign and transfer any Mortgage Debenture Bond

18th. April 1850

Bond or other Security of any Body politic or corporate whatsoever whether existing or established or to be hereafter created or established for Municipal or trading purposes or for any other purposes whatsoever and in particular any Mortgages Debentures Bonds or other Securities of the Corporation of the City of London or any other Municipal Corporation or of Her Majesty's Commissioners of Woods and Forests or of any other Commissioners or Corporations established for the execution of Public Works or of any Dock Company Canal Company Railway Company or other Corporation or Company now existing or hereafter to be created which Mortgages Debentures Bonds or Securities are or shall at any time be held by the said Governor and Company. And also to receive the consideration money payable on any such Sale Transfer or Assignment and give a receipt or receipts for the same Provided always that in all sales transfers or assignments of any Stocks Funds Annuities or Securities under these presents it shall be sufficient that Two of our said Attornies shall act The Governor or Deputy Governor for the time being being one of the two Attornies so acting and in receipt of dividends interest and profits on the said Stocks funds annuities or securities it shall be sufficient that any one of our said Attornies shall act. And we do hereby authorise and empower our said Attornies to do

all

18th April 1850.

all lawful acts requisite for effecting the premises hereby ratifying and confirming all that our said Attornies shall do therein by virtue hereof. And we declare that these presents shall not revoke or determine any authority heretofore given to the Cashiers of the Bank or to any other person or persons for sale or transfer or assignment or for receipt of the dividends or interest on all or any part of the said Stocks Funds. Annuities or Securities nor shall the granting of any power of attorney for all or any of the purposes aforesaid to any person or persons hereafter revoke or determine this power but all such powers and this power shall and may continue in force and be acted on concurrently until they or some of them shall be expressly determined or revoked by some instrument in writing. In witness whereof we have hereunto affixed our Corporate Seal the eighteenth day of April One thousand eight hundred and Fifty.

Sealed by Order of the Court
of Directors

(S)

in the presence of

(Signed) John Knight Sec^y

John Bentley Dep^y Sec^y

Mr. Lomford and

Mr. Brown take the
oaths as Comrs under
the Income Tax Act.

N.B. In accordance with the Minute
of the Court of Directors of the 30th June 1842,
the Oath prescribed by the 5th and 6th Vict. cap. 35
was

18th April 1850.

was taken and subscribed in the Governor's
Room by Robert Wigram Crauford Esq. and
Benjamin Buck Stone Esq. as commissioners
under the Income Tax Act.

A Court of Directors at the Bank
on Thursday the 25th. April 1850.

Present

Henry James Prescott Esq. Governor
Thomson' Hanbury Jun.^r Esq. Deputy Gov.^r
Henry Aubrey Benson Esq. Jno. Gellibrand Esq.
Arthur Edw.^d Campbell Esq. Tho^s. Newman Hunt Esq.
Edward M.^d Chapman Esq. Chas. Frederick Huth Esq.
Rob^t. Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Benjamin Dobree Esq. James Morris Esq.
Benjamin Buck Greene Esq. Sheffield. Neave Esq.
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benjamin Heath Esq. Sir John Henry Pelly B^t.
Nicholas Dan^l. Hodgson Esq. William Thompson Esq. Ald.
Henry Lancelot Holland Esq. Thomas Tooke Jun.^r Esq.

The proceedings of the last
Court were read.

Ordered,

That £20 be paid to Henry
M^r Denison . . £20 Denison in full satisfaction for a Bank. Post
J. F. Clementson £10 Bill, and £10 to Frederick Fenby Clementson
for a Bank Post Bill burnt; £10 to George
Geo. Ward . . £10 Ward for a Bank. Note burnt 5 years since;
Edw^d Roper . . £20 £20 to Edward Roper for a Bank. Note; £5
R^d Case . . £5 each to Richard Case and Hannah. Maria
Hall. Foulkes. £5 Foulkes

25th. April 1850.

Levilled for 2 Bank. Notes; and £10 each to
Geo. Bray. £10 George Bray and Richard Fergusson for 2
R. Fergusson £10 Bank. Notes the dexter parts of which are lost;
Chas. Ellis. £5 £5 to Charles Ellis for a Bank. Note the dexter
Thos. Badger £5 part withheld from him; £5 to Thomas Badger
for a Bank. Note the dexter part of which is burnt;
D. Byrd. £100 £100 to David Byrd for 4 Bank. Notes; and
Jos. Ward. £5 £5 each to Joseph Ward and John Hearle Tremain
J. H. Tremain £5 for 2 Bank. Notes the sinister parts of which are
lost; upon their giving security to indemnify the Bank
for Bank. Post Bills against the same; and the remaining parts of the
13 last mentioned Bank. Notes being delivered up;
the Committee of Treasury having approved the
several vouchers relating thereto.

Ordered,

At the recommendation of the
Committee of Treasury,

That the sum of £120 be presented
to Mr. Frederick Ritchie, Acting Sub-Agent
at the Swansea Branch Bank for his
general superintendence of the same,
during the absence of Mr. Biddulph at
the Llan. Avon Works.

£120 donation to
Fred^d. Ritchie for
general superintendence
of the Swansea Branch

Ordered,

Also, at the recommendation
of the Committee of Treasury,

That

25th April 1850.

A Donation of
Fifty Guineas to
the Printers' Pension
Society.

That a Donation of Fifty
Guineas be made in aid of the Funds of the
Printers' Pension Society.

Report from the
Committee of Inspection
for the Cashier's
Banking Department
recommending the
dismissal of
Henry Howel Jones
and Alphonso
Sigmund Griffiths.

The following Report from the
Committee of Inspection for the Cashier's
Banking Department having been read, viz^{ly}

"The Committee of Inspection for the
Cashier's Banking Department,
Report to the Court of Directors,

"That they have had under their
consideration the case of Henry Howel Jones,
Assistant in the Private Drawing Office,
who was suspended on the 12th inst. for being
absent without leave.

"That in the course of the
investigation the Chief Cashier produced a
written statement (which appears at length
upon the Minutes of this Committee) by
which it will be seen, that from enquiries
made respecting Mr. Jones, it is clearly proved
that he is leading a very abandoned life, and
that his associates are of a most discreditable
character. The Landlady of the house at which
Jones has been lodging even goes so far as to
accuse him of acts of dishonesty: and in a
recent investigation into the circumstances
connected with the loss in the Private Drawing
Office

25th. April 1850.

"Office of a country. Note for £10, although there be
 "not sufficient evidence to bring the matter home to
 "Jones, a very considerable degree of suspicion
 "unavoidably attaches to him. The Note is traced
 "with tolerable certainty into his possession, beyond
 "which point nothing further can be gathered
 "regarding it.

"Your Committee beg also to Report
 "that in the course of the enquiry respecting the
 "habits of Mr. Jones, the conduct of another
 "Assistant Clerk in the Private Drawing Office,
 "viz^t. Alphonso Sigismund Griffiths appears in
 "so unfavorable a light, that they feel it
 "incumbent on them to bring the matter before
 "the Court of Directors. Griffiths it seems is
 "an intimate friend of Jones, and has been in the
 "habit of joining the latter in scenes of
 "dissipation: he has been absent without leave:
 "has furnished an incorrect address as to his
 "place of residence: and has been living at
 "houses of a very low description. When called
 "before the Committee, which was done with a
 "view of affording him an opportunity of urging
 "any thing in his defence or contradicting that
 "which was alleged against him, he had nothing
 "whatever to advance, but maintained throughout
 "a dogged and almost unbroken silence, exhibiting
 "if not a practical admission of delinquency, at
 "all

25th April 1850.

"all events extreme indifference as to the opinion
"the Committee might entertain regarding him.

"Your Committee taking all these
"circumstances into consideration: bearing also
"in mind that these young men, although they
"have been but one twelvemonth in the Bank,
"have each on a former occasion been suspended
"for having been absent without leave:

"and feeling moreover that persons of their
"habits are calculated to exercise a most
"pernicious influence over the Juniors of the
"establishment amongst whom they are
"necessarily placed; beg decidedly to commend
"to the Court of Directors that both Henry
"Howel Jones and Alphonso Sigismund Griffiths
"be forthwith dismissed the Service of the
"Bank.

(Signed) "J. Malcolmson
"Chairman."

"Bank of England

"23rd April 1850."

Approved
and the said
H. H. Jones &
A. S. Griffiths
dismissed the
Service.

The Court approved thereof, and
Ordered,

That the said Henry Howel
Jones and Alphonso Sigismund Griffiths be
dismissed the Service of the Bank.

The following Letter from
A. Morgan Esq. having been read, viz^t
"London

25th. April 1850.

"London and South Western Railway

London and
S^o. Western Railway
Comp^y. proposing to
renew their Bond
@ 4½ per cent. p^a ann.
for 3 or 5 years.

"Treasurer's Office

"York Road

"24th. April 1850.

"Gentlemen,

"I am instructed by the Court of
"Directors of the London & South Western
"Railway Company to state that they are
"prepared on behalf of this Company to renew
"your Bond for £60,000 due on the 15th
"Proximo at 4 per cent. per annum for
"either three or five years as you may prefer,
"and they will be obliged by a reply to this
"proposal.

"I am, Gentlemen,

"Your most obed^t Serv^t.

"To the Directors
"of the Bank
"of England."

(Signed) "A. Morgan
"Treasurer."

It was Resolved,

Agreed to,
@ 4½ per cent. p^a ann.

That the Court agree to renew
the said Debenture of the London and South
Western Railway Company at an interest of
4½ per cent. p^a ann., for 3 or 5 years at the
option of the Railway Company.

A Court of Directors at the Bank,
On Thursday the 2nd. May 1850.
Present

Henry James Prescott Esq. . . . Governor
Thomson Hankley Jun^r Esq. . . . Deputy Gov^r
Henry Hulse Berens Esq. Tho^s. Newman Esq.
Arthur Edw^d. Campbell Esq. Charles Fred^k. Muth Esq.
Edward H^d. Chapman Esq. Alfred Latham Esq.
Rob^t. Wigram Crawford Esq. James. Malcolmson Esq.
William Cotton Esq. James Morris Esq.
Benjamin Dobree Esq. Sheffield. Neave Esq.
Benjⁿ. Buck Greene Esq. George Warden Norman Esq.
Chas^s Pascoe Grenfell Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. Sir John W^m. Pelly B^t.
John Benjamin Heath Esq. Will^m. Thompson Esq. & Ald.
Henry Lancelot Holland Esq. and
John Sollibrand Hubbard Esq. Thomas Looke Jun^r Esq.

The proceedings of the
last Court were read.

Out cash
right.

M^r. Neave reported the
Out cash to have been taken in and
found right.

Ordered,

That £10 be paid to
Daniel Robertson in full satisfaction for
a Bank Post Bill lost by the post and
specially indorsed; £15 to Rowland. Nevitt
Bennett for 2 Bank Notes burnt;
£50

2nd. May 1850.

R^t. Hervey £50 £50 each to Robert Hervey and Lucy Ann
 Lucy A. Munton £50 Munton for 2 Bank Notes; and £10 to Lady
 Lady L. S. Hutchinson £10 Louisa S. Hutchinson for a Bank Note the
 sinister parts of which are burnt; and £5 each to
 J. B. Lloyd £5 John Buck Lloyd and Mary Isabella Presgrave
 M. S. Presgrave £5 for 2 Bank Notes the sinister parts of which
 are lost, upon their giving security to indemnify
 for a Bank Post Bill be lost &c. the Bank against the same; and the
 remaining parts of the 5 last mentioned Bank
 Notes being delivered up; the Committee of
 Treasury having approved the several vouchers
 relating thereto.

The following Minute of the
 Minute of the Committee of Treasury having been read,
 Comm^{rs} of Treasury viz^t
 recommend that the
 name of Rich^d.
 Frederick Foster
 be omitted from the
 list of blanks to be
 elected, he being
 insane,

"Committee of Treasury
 "1st. May 1850,

"Mr. Alfred Smee having reported
 "Richard Frederick Foster of the
 "Drawing Office for the Private Accounts
 "to be in a state of Insanity, it was
 "recommended to the Court of Directors that
 "at the Annual Election of the Servants
 "tomorrow, the name of R^d. Fred. Foster be
 "omitted - and the consideration of his case
 "be postponed for a fortnight."

Agreed to

The Court agreed thereto

2nd. May 1850.

Annual Election
of the Servants

Pursuant to a Minute of the Court of Directors of the 28th. April 1842, Declarations were produced from the several Offices signed by the clerks etc. as required on their annual or re-election, except those who were absent on the Bank's business, on leave, or by reason of sickness — And the Servants of the Bank were then chosen by the ballot, at the wages set against their names according to a Printed List dated this day, viz.

Accountants	per ann.	add.		per ann.	add.
General Department			Watkin Jones	240	5
William Smee, Chief	800	400	Thos. Ferdinand	240	35
George Earle Gray, Dep ^y	600	300	Ries Pryce Lewis	240	35
Mrs. Padmore Noble, Asst.	400	200	George Belts	216	35
Issue Department			John F. S. Beamish	192	35
Issue Department			Thomas Chensley	208	5
Benj ⁿ . Lawrence Lovell	222	130	Charles Bowtre	208	35
Frederick Smee	94	60	Harold Wm. Fisher France	200	5
Accountants Office			Robert Burford	184	5
M ^r . Williams Challis	242	185	Sat. Rob ^t . Bouquet	184	5
Daniel Hill	210	95	Fred ^r . Henry Richards	200	5
Geo. Jubilee Reynolds	208	65	Charles Hles	184	5
George Dyer	270	35	Robert Hyett Jun ^r	160	5
John Locke	270	35	Will ^m . Gray Smee	160	5
William Pettit	270	35	George Breaton	168	5
Malpole de St. Louis	270	35	Frederick Nelson	168	5
			Rob ^t . Percivall	152	5
			M ^r . Wellington Kay	160	5
			Wm. Henry Brent	160	5
			Francis Rowlett	160	5
			Rich ^d . Adye Bailey	152	5

2nd May 1850.

	1/2	2/2	1/2	2/2
Edward Peartree	152	5	Sos ^d William Savage	100
Edward Scrivener	152	5	Graydon Harris Young	90
Charles Burrows	144	5	Ralph Walker	90
H ^d Gerald. Lytner	144	5	Alfred Appleton	90
Geoffrey L ^d St. Aubyn	144	5	Edward Hurles	90
John Coles	144	5	Wm ^d Reeve Wood	105
W ^d Matthew Heath	152	5	Assistants	
John Vanderkiste	152	5	Thomas Dighton	104 5
Chas Geo. Richards	152	5	Edm ^d Sheridan Parcell	105
William Henry Douse	152	5	William Gill	80
John Beard	128	5	Edw ^d Henry Foot	85
Charles Carles	128	5	Wm ^d Roberts	85
Thomas Whitford	128	5	H ^d Cranmer Newill	85
Blackall J ^s Yarnow J ^s	128	5		
Frank Skelton	120	5	Librarians	
H ^d Bendyshe Langton	112	5	William Pawley	270 95
Edward Voigt	112	5	Geo. Giles Mallabradain	270 75
John Ritchie	112	5	Thomas Phillips	232 75
John Haysham Cort	128	5		
Octavius Search	120	5	Banking Department	
John Richter	104	5	Journal	
Henry Gregory	112	5	Josias Rogers Woodford	260 130
John Jacob Biggs	112	5	David Blaiklock	230 80
Henry Bairstow	104	5		
Henry Hogben Jun ^r	104	5	Accountants	
H ^d Wm ^d Gardiner	88	5	Branch Banks	
Augustus Hamilton	88	5	Sat David Swallin	230 100
H ^d Rob ^t Bayfield	104	5	Sos ^d Wilson Downshire	166 60
John Ashmore Jun ^r	104	5	Assistant	
Alfred Julius Eugene			Sat Edw ^d Delamare	176 5
Compton	88	5	Accountants Discount	
Edw ^d Disbrow Kortright	104	5	& Discount & Regue Office	
John Gibbs	110			
Henry Parvin	110		Micah Corder	290 100
John Charles Lloyd	100		Benjamin Hanbury	260 60

2nd May 1850

	per ann.	add.		per ann.	add.
Chas. Ehemeyer Harle.	214	30	Geo. Heaton Harney	222	12.12
Daniel Desbair's Wheeler	222	30	Wm. Stiff hatline	230	12.12
Emmis Chambers	182	30	John. Nipon	222	12.12
Assistants			W ^m Samuel Munwin	214	12.12
Geo. Augustus Orenar	90		Tho. Lloyd Crosthwaite	214	12.12
Thompson Ware	90		George. Andrews	230	12.12
Banking Department			William King	230	12.12
Bank Stock Office			Wm. Henry Smithers	182	2.12
John Cooper	260	90	Henry Leach	182	2.12
William Bentley	260	90	Robert Dallistone	260	2.12
George Ellis	260	10	Sam ^l Audubon	260	7.5
John Francis	166				
Assistant			Assistants		
Chas. Rudd Latham	144	5	Samuel Stephenson		
Reduced 3 per cents			Low Sum ^r	176	5
and Long Annuities			William Bridges	136	5
Transfer Office			Wm. Chris ^t Hudson	144	5
Edw ^d Close Wilkinson	290	162.12	Alfred Imman Welsh	120	5
James Winn	260	92.12	Chas. Abraham Brook	110	
Thomas. Mose	260	12.12	W ^m Griffiths Williams	110	
Francis Henderson	260	12.12	Anth ^y Greenland		
Abel Clifton	260	12.12	Imelgrove	85	
Charles Simons	260	12.12	Edmund Gill	140	
Thomas Ely	260	12.12			
James Joyce	260	12.12	3 per cent consols		
Richard Westall	260	12.12	3 per cent 1726		
Thomas Ruff	260	12.12	New 5 per cents and		
Tho ^s Wm Duff	260	12.12	Annuities for Term		
Edw ^d Andrew Hutton	260	12.12	of Years &c. Office		
Thomas Duthoit	260	12.12	William Buell	290	162.12
Geo ^d Vincent Oliver	230	12.12	William Jacks	260	92.12
Henry Gibb Garrett	230	12.12	Joseph Newton	260	12.12
Thomas Phillips	230	12.12	John Stevens	260	12.12
Will ^m Humphrys. Horton	222	12.12	Joseph Levis	260	12.12

2nd May 1850.

	per ann.	add.		per ann.	add.
Thos. Fra. Gastineau	260	104.58	Chas. Vinit Stephens	166	2.12
Robert Browning	260	12.12	Aubrey Edmund Tate		
Robert Hartley	260	12.12	Dangerfield	182	2.12
Thomas Wheeler	260	12.12	John Bawtise	174	2.12
James Sutton	260	12.12	James Ballard Jr.	158	2.12
Edw. & Wm. Hayes	260	12.12	Benjamin Tomkins	206	2.12
Percival Williams			Chas. Geo. Whitnell	158	2.12
Melbourne	260	12.12	Robert Booker	230	50.
Wm. Ferdinand Baines	260	92.12	Wm. Drummond Whaley	158	2.12
Augustus Gibbs	260	12.12	George Pearson	166	2.12
Anthony Smallgrove	260	12.12	Ernest Sharpe	166	2.12
Robert Ashby	230	12.12	Frederick Simons	150	2.12
Geo. Fred. H. Cousins	260	12.12	Wm. Squire Cwington	166	2.12
John Duplan Lloyd	230	12.12	Wm. Hawell Readshaw	206	2.12
Andrew Playfair	230	12.12	Rich. C. Loddrington	166	2.12
John Beaton	230	62.12	James Sustins	158	2.12
Richard Parvin	230	12.12	Israh Knight	158	2.12
Wm. Spencer Palmer	230	12.12	John Sutton	260	32.12
Thomas Petit	230	12.12	Sam. Stephenson Low	260	12.12
John James Pater	230	12.12	Philip Slater Boulton	230	32.12
James Roach	222	12.12	John Stuart	166	2.12
Blackall Jos. Yarnsw	230	12.12	Wm. Best Ede.	142	2.12
William Read	230	12.12	Anth. Annet Jwinger	134	2.12
James Thompson	230	12.12	H. Loud Harrison	142	2.12
John Hall	230	12.12	Henry Altride	126	2.12
Wm. Henry Arnold	222	12.12	Thos. Wheeler Junr.	118	2.12
William Cecil	214	2.12	Assistants		
John Lewis	206	2.12	Sam. Harrison Jr.	120	5
Sam. Augustus Baker	214	2.12	Rich. Aug. Harrison	110	
Henry Mellar			Stewart Henry		
Hetherington	182	2.12	Lodington	110	
George Western	198	2.12	Wm. Holton Smith	105	
Benjamin Jesse			Henry Goudge	95	
Buttersworth	174	2.12	Arthur Lea Wilson	90	
George Carey	174	2.12			

2nd May 1850.

	per ann.	add.		per ann.	add.
David Ritchie	95		Joseph Fearn	260	12.12
Edward Jones	85		William Drinkwater	260	12.12
Joseph Farrall	80		Edward Eld	260	12.12
Fred ^d Henry Hudson	100		John Saby Over	230	12.12
Edmund William Hunt	85		James Leatherwood	230	12.12
Holdsworth			Rob ^t William Gibbs	230	12.12
Henry Dixon Jr.	80		Anthony Motteley	230	12.12
Redmund Percy	85		George Spratt	230	12.12
Purcell			James Price	222	112.12
Wm Edward Long	270	5	William Hughes	222	12.12
Andrew Honey	240	5	Sat ^r Rich ^d Durrant	198	12.12
John Moore	240	5	Geo. Alex ^s Smith	230	2.12
£3.5 per cont. Office			John Erwood	198	2.12
Rich ^d Fred ^k Blake	290	112.12	Henry Kennell	198	2.12
Thomas Ingall	230	92.12	Tho ^s Wm Davies	174	2.12
William Jones	260	92.12	George Marsh	174	2.12
R ^d Tho ^s Corbould	260	92.12	Henry Halsey	182	2.12
Rob ^t Dikes Durham	260	12.12	Ralph Hutchinson	182	2.12
Jos ^t Bradford Angell	260	12.12	Hallam		
Edward Salisbury	260	12.12	James Needham	182	2.12
William Wrench	260	12.12	Michael Willson	174	2.12
Robert Hyett	260	12.12	John Barry	166	2.12
Rob ^t Pritchard Kell	260	12.12	Tho ^s Dan ^l Bott	166	2.12
William Gibbs	260	12.12	Robert Smith	182	2.12
Benj ^m Butterworth	260	12.12	George Wheldon	182	2.12
Thomas Coley	260	12.12	Hepworth		
George Hogflesh	260	12.12	Thomas Ilope	182	2.12
Gideon Rippon	260	12.12	Thomas Tunham	182	2.12
Wm Henry Wheildon	260	12.12	Weatherhead		
John Williams	260	12.12	John Alex ^s Bartlett	158	2.12
George Phillips	260	12.12	George Wilkinson	182	2.12
Henry Leffler	260	12.12	Henry Gentry	166	2.12
Thomas Pindie	260	12.12	N ^o Turner Latham	166	2.12

2nd May 1850

	per ann.	add.		per ann.	add.
Thomas Alexander } Bosworth }	166	2.12	Assistants		
Thomas Kilner . . .	166	2.12	Stephen Patterson . . .	95	
Wm. Fred ^r . Harrison . . .	158	2.12	Fred ^r . Wm. Dighton . . .	90	
H. Marshall Fooks . . .	150	2.12			
Thomas Wm. Innes . . .	150	2.12	Power of Attorney		
George Ellis	230	12.12	Office		
Assistants.			John Skelton . . .	290	160
Sam ^l . Edw ^d . Wascher . . .	200	5	Wm. M. Donough . . .	260	90
Samuel Hoole	144	5	John Hughes . . .	260	30
Edw ^d . Graham Williams . . .	88	5	Francis Field . . .	260	30
Wm. Westlake Lack . . .	95		James Thurlow . . .	260	30
Chas ^r . William Bankley . . .	105		Thomas Leonard . . .	260	30
Joseph Britton	105		John Burrows . . .	260	30
Erville Ewing } Matheson }	105		Edward Simpson . . .	230	30
Josias Rogers Patterson . . .	105		Wm. Edwin Plumbridge . . .	222	30
James MacGeorge . . .	105		John May	260	30
Edward Gribble	90		John Ray	230	30
Rob ^t . Augustus Peaty . . .	85		Lat. Bahais Smith . . .	230	30
Edward Bower	80		Matthew Freeman . . .	206	30
Walter Aug ^l . Newell . . .	110		James Duthoit . . .	206	30
Register Office			Edward Hawes . . .	230	30
John Bradney Phipps . . .	284	160	Robert Boquet . . .	206	30
George Clifford Bower . . .	260	90	William Hubbard		
Rich ^d . Sam ^l . Huddleston } Potter }	260	30	Bunnell . . .	190	20
Wm. Dan ^l . Tricket . . .	260	30	Geo. Sym Gastineau . . .	190	20
John Cole Smith	260	30	Assistants		
Thomas Suffolk	230	30	Geo. Henry Norman		
Chas ^r . Duwell Dandy . . .	222	30	Tobey Purys . . .	176	5
William Winn	174	20	John Skelton Jun ^r . . .	120	5
Thomas Slater J ^r	174	20	Thomas Airey . . .	104	5
			Chancery and		
			Exchequer Office		
			John Vaughan . . .	290	90

2nd May 1850.

	per ann. add.		per ann. add.
Robert Mathers	260 50	John Butler	310 200
Joseph Boardman	230 30	James Vautin	290 150
James John Salaman	230 30	John Vanderpant	290 150
John Babb	230 30	W ^m Popham Gattie	290 150
James Fenn	158	William Paskin	290 150
John Wansommed	150 30	Lechariah Mwind	290 150
<u>Cheque Office</u>		John Williams	290 150
Joseph Hooper	222 105	Thomas Roberts	290 150
Geo. Spencer Layton	210 65	John Luson	290 150
Henry Kirkhoff	270 5	Henry Boek	290 150
Lechmere Grimwood		Samuel Parish	290 150
Taylor	208 5	Chas. Tho. Whistnell	290 150
Will ^m Henry James	208 5	John Sonder	276 150
Charles Lee	200 5	John Pustner	268 150
Enos William Miller	192 5	Henry Wright	268 150
Sam ^l Mayoss Middleton	176 5	<u>Superannuaries</u>	
Nector Frances Campbell		<u>Cashiers</u>	
Maclean	144 5	Frank Lewis	260 100
<u>Assistants</u>		John Tibburs	260 100
John Lewis Jun ^r	120 5	Joseph Stennett	260 100
George Bidwell	152 5	Thomas Slater	260 100
<u>Cashiers</u>		William Richter	260 100
<u>General Department</u>		John Wood Deane	260 100
<u>Cashiers</u>		Henry Hogben	260 100
Matthew Marshall		John Cann	260 100
Chief	800 400	John Bradshaw	260 100
Jos ^l Ravenscroft Elsey		James Summers	260 100
1 st Assistant	600 400	Samuel Leigh	260 100
Thomas Bros		David Nyett	290 100
2 nd D ^r	400	<u>Chief Cashier's Office</u>	
James Ballard	300 250	Thomas Jervay	290 140
		John Taylor	260 100

2nd May 1850

	per ann.	add ^d		per ann.	add ^d
Henry Dixon	230	80	George Barton	230	65
James Krallan	222	80	William Bawtree	230	50
R ^d Walters Huntley	174	80	Thomas Neath	166	50
H ^d Grotory Aldridge	214	80	Joseph Derrner	198	50
Assistant			Sam ^l Herbert Elyard	110	50
Oscar Marrecaux	100		James Simmons	102	35
Branch Banks Office			Thos Solomon Wroughton	78	35
Rich ^d Andrew Marsden	500	300	Wm. Trayer Taylor	105	35
William Banks	250	250	Assis Cants		
Geo. Lophamish Church	230	90	Rich ^d Pyefinch Smith	144	5
John Adams	230	90	Edmund Peel	112	5
Charles Cheneley	230	90	Porter		
William Methachip	214	90	Simon Griffiths	96	
Samuel Brooke	198	90	Engineering		
Thos Windsor Berry	166	70	Engraving and Plate		
Francis Stanier			Printing Office		
Streetfield	150	70	Thomas Oldham		
Thomas Evelyn	142	70	Engineer & Superintendent	700	
Richard Windle	150	70	John Oldham		
Francis Knight	134	70	Ass ^t	150	
George Stephens	150	70	Porter		
Geo. Merry Brown	102	70	William Hanner	96	
Matthew Marshall	110	70	Stationery Office		
John Fradgley	94	70	John Coe		
Stewart Poxley	105	70	Superintendent	300	
Edward Groom	90	70	clerk of the Works		
Edm ^d Harrison Brown	105	70	George Topple	300	
General Storekeepers Department			Messengers and Doorkeepers		
Samuel Harrison	300	160	Thomas Goldwell	160	
John Ashmore	260	70	Joseph Toll	140	
			William Chidzey	120	

2nd May 1850.

	per ann.	add ^d		per ann.	add ^d
<i>Messengers</i>			Thomas Baker	84	
James Baldoek	100		George Gibson	84	20
Geo. H. F. Sands	100		James Will ^m Watten	76	
Daniel Tongue	100		William Hanks	76	
<i>Messenger to the Chief Accountant</i>			James Carr	76	
George Higham	84		Geo. Rich ^d Taylor	84	
<i>Messengers to the Chief Cashier</i>			Rich ^d . Nichols Hawkey	80	
William Hampton	84		Frederick Hilbyer	76	
William Percy	84		Luke Willick Loft	76	
<i>Messenger to the Secretary</i>			Will ^m Tho ^s . Allen	76	
John Bawcott	84		Alexander Howie	76	
<i>Gate Porters</i>			William Reynolds	76	
James Tyrrell	110		W ^m . James Lammage	76	
Attendance as Housekeeper	90		William Turner	76	
Richard Hicks	100		Jeremiah Knott Jun ^r	76	
James Bedding	113		John Havill	76	
Jeremiah Knott	94		Ans. Dolphin Boniface	76	
<i>House Porters and Watchmen</i>			Charles London	76	
William Wilders	100		Daniel Shorter	76	
Peter Andrews	94		John Cotton Wright	90	
John Avery	94		John Harrison	76	
William Wheeler	94		John Crowley	76	
Leonard Deane	94		Samuel Leggett	76	
Edward Ward	94		Robert Gibson	76	
Daniel Hurley	90		John Blake	76	
Thomas London	84		James Banks	76	
			Sam ^l Henry Buxton	76	
			Gibson	76	
			Edwin Roper Pearce	76	
			Charles Norman	76	
			Frederick Whybrow	76	
			John Brewster	76	
			James Herbert	76	

2nd May 1850.

	per ann.	add.		per ann.	add.
Labourer and Porter			Nathaniel John		
Thomas Palmer			Isenwood	198	50
£1.5 per week			William Taylor	260	45
Issue Department			Rob ^t Bonworth Fish	206	45
Bullion Office			John Miller	182	45
William Debonnaire			James Robinson	182	45
Haggard	800		Jos ^t Pece Adams	166	45
Sal. Dodsley Buff.	545		Henry Gunningham	142	45
Geo. Stevenson Ellis	250	50	Rich ^d John Lykes	118	45
Andrew Johnson	188	50	Thomas Ager	118	45
Ins Tellers Office			Fred ^t Thomas Cruise	110	45
John Price	290	110	Fredrick Pearson	102	45
Geo. Power Royston	260	80	Martin Sadler Dolton	110	45
Geo. Edward Fish	230	55	Edward Barnaby		
John James Beeton	230	30	Sudgeon	102	45
John Kempster	222	30	Assistant		
James Miller	110	45	Archibald Griffith	88	5
Horatio Wiggins			Inspectors Office		
Morris	102	45	James Payne	276	70
Henry Will ^m Hughes	100	30	Robert Farmer	260	50
George Edwin Miller	100	30	Charles Christmas	260	60
Windsor Amsted	85	30	Thomas Harris	260	40
Assistants			John Brampton	260	40
Henry Woodthorp	100		Thomas Kent	260	40
James Ino. Drayner	85		Joshua Freeman	260	40
Robert Pearson	90		Sal. White Sawtell	260	40
James Pyper	85		James Barton	260	40
Thomas Woodthorp	85		Charles Bradley	206	40
Arthur W ^d Rowlatt	104	5	Benjamin Adams	166	40
Issue Department			James George Lewis	174	40
William Wignam	290	60	Joseph Savage	222	40
			Robert Humphrey	190	40
			Geo. Archer Darr	110	40

2nd. May 1850.

	per ann.	add ^d		per ann.	add ^d
William Wyburd.	182	40	Arthur Hugh Stanley.	214	
Richard Minshull.	182	40	Alfred Erasmus Bedwell.	198	
William Pearson.	110	40	Tho ^t Cole Billinge.	190	
Jos ^t Denner Smith.	94	40	Will ^m John Donald.	190	
James Cox.	230	40	William Fabian.	182	
Mould. Maker			Henry Edgar Binks.	166	
Henry Harrison.	200		Chas ^t Rob ^t Huggons.	158	
Assistant			Robert Willis.	182	
Richard Gilbert			Henry Smith Carne.	150	
£3.3 per week.			Walter Edgar Hodgson.	166	
Bullion Porters			Arthur Maitland.	142	
James Deane.	70	10	Ormsby John Will.	158	
Robert Tate.	70	10	Daniel Henry Saxe.	150	
Charles Hardingham.	70	10	Geo ^t Ino. Henderson.	134	
Thomas Harton.	70	10	Wm ^m Harvey Smith.	134	
Anthony Balts.	64	10	William Chambers.	134	
John Duckett Pickholt.	64		A ^t Dixon Watson.	102	
William Mayers.	64		Edward Stennett.	110	
Richard Pitcher.	64		Ino. Eden ^t Appleton.	110	
Francis Burke.	64		Alexander Balfour.	208	5
Banking			Edm ^t Rob ^t Seruch.	160	5
Department.			Christ ^t A ^t Windler.	96	5
General Superintendent			Lat ^t Stanley Kipping.	94	45
of the Banking Offices			Geo ^t Fred ^t Allcock.	96	5
William Miller.	600		Frederick Adams.	88	5
Drawing Office for the			Horace Bennett Whaley.	88	5
Private Accounts			Edward Rich ^t Rees.	110	
James Palmer.	700		Samuel Rogers.	90	
Wm ^m Obadiah Wheeler.	500		William Knight.	100	
Thomas Puxey.	230		William Gattie.	105	
Wm ^m Foster Pater.	230		Wm ^m Chas ^t Woodland.	100	
Robert Huntas.	230		Ino. Salkeld Green.	100	
			John Garrett.	90	
			Nath ^t Jos ^t Operati.	90	
			Sam ^t Durham Holmes.	105	

2nd. May 1850.

	per ann. add.		per ann. add.
Josiah Bondar	105	Louis Willoughby	
George Forbes	100	Andrews	40
Thos. Hatfield Turner	100	John Thos. Langan	40
George White	85	Geo. Willm. Kemrick	40
Richards Stephens	80	Chas. Willm. Whiting	50
Ebenzer Benjamin Greenwood	100	Drawing Office for the Public Accounts	
John Scott Whiting	90	Thomas Hodgkinson	600
John Eldon Kebne	80	John St. Barbe	400
Septimus Thos. Morris	90	Wm. Luke Evans	230
H. Croft Strafford	60	Henry Lamt. Naish	230
Hammond Chubb	60	Richd. Jas. T. Lillaton	190
Alfred Strickling Disney	60	George Wolff Gough	182
Ricardo Geo. Lament	60	Jno. Entrop. Shutter	158
Geo. Neville Turner	95	Robt. Sunston Dover	150
John Watkins	85	William Walker	158
James Locke	85	George Bayant	142
John Woodham	60	And ^r John Mitchell	134
Assistants		Arthur Lambert	
John Holgate	184 5	Hodgkinson	118
John Fisk	80	George Humble	118
Joseph Linscey	85	H. Gwynn Eldale	102
H. Lutyens Horley	80	Edm ^d . John Curtis	104 5
Rich ^d . Whistler Crawford		William Lovelock	104 5
Mossington	85	William Phand	88 5
George MacLaine	80	Jas. Beeby Scott	88 5
H. Marshall Jackson	60	Thomas Escreet	104 5
Lifford Willm. Tarnet	50	Edm ^d . Robt. Ludlow	104 5
Martin Foster	50	James Whitcher	96 5
J. Haldimand R. Bryce		Thomas Tarnet	88 5
Mathews	60	Ernest. Ascherson	90
Thomas. Mossendew	50	Geo. Alfred Bassett	90
Rich ^d . Robt. Mills	40	Henry Hudebourn	105
Charles Palmer	40	Lam ^t . Octavius Gray	80
Evelyn Lockley	40	Trat. Rich ^d . Gibson	80

2nd May 1850.

Assistants		per ann.	add.			per ann.	add.
Chas. Rankin Stock	60			Leicester William			
John Hookins Sundry	60			Sten Rowe	110		
George Fred ^d . Lecks	60			James Voigt	90		
Bill Office and				David Wallace	90		
Clearers' Office				Geo. Tho ^d . Purdie	110		
John Will ^m . Brooks	290	80		Harrie Ann Robison	90		
Peter Wingeston	210	40		Assistants			
George Gosling	260			William Vanderkiste	80		
Frederick B. Blamny	242	40		John D. Pennington			
Charles Tho ^d . Lewis	270	20		Mordingham	85		
Joseph Tho ^d . Frith	230			Norbert Lloyd Reid	40		
Edward Chieswright	230			James John Slott	60		
Benjamin Savage	230			Out Tellers Office			
Matthew Baxter	230			John Richard Baker	276	30	
May ^r . Horace Burkitt	230			Charles Sutton	260	30	
Thomas Marsh	230			Ans. Hammond Shelton	230	30	
George Grosvenor	212			John Willott	230	30	
Edward Oliver	216	20		William Sercombe	190	30	
William Marshall	184	20		Alexander Goudge	110	30	
Ans. Duncan Willington				George Willmott	94	30	
Dunsmund	188			Thomas Clarke Parish	94	30	
George Binkis	180			Henry William King	152	35	
Frederick Hendry	164			Tobias Chapman			
Fred ^d . Other Keys	148			Townsend	95	30	
George Smith	132			John Sam ^l . Westland	95	30	
George Jos ^d . Bonyer	108			John James Peck	85	30	
Rich ^d . Windle Jr.	140			James Rogers	80	30	
Chas. Stewart Young	124			Assistants			
Samuel Titus Hooper	172			Henry Yardley	240	5	
William Graham Eagle	172			William Perry	184	5	
Quem Jones	120			John Daniels	120	5	
Edw ^d . Jas ^d . Goulay	120			John Vello City	104	5	
Edw ^d . Hooper Wansford	115			Thos ^d . Dalley Fisher	104	5	

2nd May 1850.

	per ann.	add ^d		per ann.	add ^d
Samuel Miller	104	5	Alfred Geo. Harper	166	30
Wm. Geo. Hackman	105		William Huddle	230	30
William Cook Lilly	100		Edmund Durham	134	45
Richard Cook Smith	100		Stephen Wilson	260	30
Thomas James Smith	90		. Assistants		
Chas. Septimus Down	80		Alex ^r Cruikshank		
Wm. John Hatch	90		Channer	104	5
John Thomas Ingles	85		Robt. Lebbet Talbot	104	5
George Gribble	80				
Edward Bouquet	85		Post Bill Office		
Henry Holman Smith	50		Edward Robson	290	70
Joseph Burnsted	200	5	Tho. Tral. Armistead	230	40
Discount Office			William Langton	230	
John Green Elsey	600	200	Wm. Anthony Gibson	230	
Richard Whiskin			Henry Boont	230	
Merington	250	100	Thomas Strutt	220	
Anthony Evans	150	30	John Whitcher	124	
M ^r . Joseph Latter	94	30	Fortescue Lovell Todd	108	
Alfred Cassin	86	30	Patrick Adams	180	
Frederic Bonhote	95	30	. Assistants		
. Assistant			Geo. Henry Tople	90	
George Frank Stanton			Temple Parry	80	
Smith	100		Chas. Hibbert Welsh	60	
Dividend Pay			Joseph Thompson	50	
Office			George Tiple	85	
James Lawson	290	90	James Dale	40	
Thomas Rake	260	70	Tho. Webb Whitmarsh	40	
Charles Simpson	230	30	General Cash Book		
Alex ^r . James Giddes	230	30	Office		
Jonas Smith	230	30	Samuel John Smyth	150	90
William Kempster	230	30	Henry John Whaley	142	50
William Stewart			Silbert. Allum	142	40
Lodington	230	30	Rich ^d . Pillfold Williams	142	20
John Charles Strange	166	30	M ^r . Kempthorne Argall	86	20
			Fred ^k . Wandle Ritchie	78	20

2nd. May 1850.

General Department	per ann.	add.	Branch Banks.	per ann.	add.
Secretaries Office			Swansea		
John Knight			John Biddulph		
Secretary	700	300	Agent pro tempore	500	
John Bentley			Frederick Ritchie		
Deputy	450	250	Acting Sub-Agent	280	100
James Stewart			John Woodruffe	154	55
Assistant	300	250	John Costal Thompson	125	45
Edwin Welsh	241	130	Frederick Ino. Lloyd	120	45
George Dean Gray	169	60	House Porter & Watchman		
			Paris Watson	76	20
			Manchester		
			John Reid, Agent	1000	
			Ed. Stanley Kipping		
			Sub-Agent	500	
			John Knill Brett Purvis		
			Winsman	250	65
			William Freeman	186	55
			Joseph Rice	154	45
			John Carter	170	45
			Frederick Musfell	146	45
			Charles Brockwell	138	45
			Will ^m . Hunter Todd	138	45
			James Linton	170	45
			Arthur Montague Sims	154	45
			Archibald MacLaine	114	45
			Henry Bond	130	45
			John Young	114	45
			George Goldsmith	114	45
			Edward Robson Jr.	106	45
			Henry Jones	114	45
			Chas. Bullen Thompson	114	45

2nd. May 1850.

	per ann.	add.		per ann.	add.
House Porters & Watchmen			Charles Newman	154	45
Edwin James Green	76	20	Henry Francis Green	146	45
James Bowden	76	20	Francis Wilson	138	45
Birmingham			Thos. Adderley Todd	130	45
Charles Tindal, Agent	1000		Alfred Sturges		
William Chippindale			Prudence	130	45
Sub-Agent	500		M ^r John Haskew	98	45
Geo. Hutchins Barnard	218	65	Christopher Benn	114	45
Richard Righton	202	55	M ^r Chas. Heathcote	114	45
Thos. Atkinson Dixon	162	45	Walter Geo. Brooks	122	45
Isabel Black Dixon	146	45	George Salisbury	122	45
Thos. Morgan Farrer	130	45	M ^r Philip Bainbridge	114	45
M ^r Mallock Bourne	114	45	Robert Atkinson	130	45
Henry Richard			William Turner	114	45
Foundries	114	45	House Porters & Watchmen		
M ^r Charles Scottick	114	45	Henry Young	76	20
Thomas Harry Mole	110	45	Henry Colles	76	20
House Porters & Watchmen			Bristol		
Aubrey Willm ^{rs} Le Mare	76	20	Joshua Saunders		
Thomas Horn	76	20	Agent	1000	
Liverpool			Henry Mag ^{rs} Sub-Agent	500	
William Fletcher			Alexander Gerard	216	55
Agent	1000		Charles Nicholson	166	65
Thos Lake Whitehouse			Edward Bishop	226	45
Sub-Agent	500		John Simpson	136	45
John Ferraby	280	65	Clifford Bower	144	45
Francis Knappett	234	55	William Wright	122	45
David Lewis	226	45	House Porter & Watchman		
Thos Sam ^l Boquet	202	45	John Norman	76	20
Thomas Laker	186	45	Leeds		
Benjamin Shaw	170	45	Chas Edw ^d Macfarthy		
John Francis Heath	178	45	Agent	1000	
Matthew Innocent	186	45	A ^{rs} Dickerton Turner		
John Blake Sell	162	45	Sub-Agent	500	
Charles Haskew	154	45	M ^{rs} Palmer Ord	162	65

2nd. May 1850.

	per ann. add.		per ann. add.
Thomas Whitwell	146 55	Frederic John Peck	98 45
James Fisher	130 45	Thos Chapman & Smales	106 45
Murrell Wright	138 45	Fred ^d Champion Layton	146 45
Ridley Franklin Glen Rowe	115 45	Richard Farr	106 45
Fred ^d Thos Colhard	120 45	Fred ^d Henry Woolley	125 45
Charles Pemberthy Elsworthy	120 45	John Pittman	115 45
House Porter & Watchman		John James Cowens	105 45
Richard Cook Loft	76 20	Francis W ^m Blamey	120 45
		Charles Ritson	80 45
		House Porters & Watchmen	
		John London	76 20
		John Pease	76 20
Plymouth		Hull	
Robert Morris			
Agent pro tempore	500 250		
Chas ^d Holland Lee		George Archer Tree	
Acting Sub-Agent	250 150	Agent pro tempore	500 250
William Demison	250 55	Edw ^d Aug ^d Deaman	
Sam ^l Freeman Grey	210 45	Brookshoft	
Chas ^d John Atkinson	130 45	Acting Sub-Agent	350
Edward Browne	138 45	William Williams	280 65
Thos ^d Walter Pickthall	130 45	Walter Guy Kitchley	130 45
Thos ^d Bromley Le Goyt	110 45	Charles Edw ^d Bromer	115 45
House Porter & Watchman		House Porter & Watchman	
Thomas Dymond	76 20	John Samuelson	76 20
Newcastle upon Tyne		Norwich	
Robert Anderson		Edward Smyth	
Agent	1000	Agent pro tempore	500
Dan ^l M. Goddard		John Gould	
Sub-Agent	500	Acting Sub-Agent	280 100
W ^m Bridge Hines	300 15	George Stanley	250 55
Theophilus White	134 55	Other Windsor Berry	130 45
John Wyatt	138 45	House Porter & Watchman	
Alfred Goodall	122 45	John Leary	76 20
Francis Oliver Barton Bradley	98 45		

2nd May 1850.

Portsmouth			Leicester		
	per ann.	add ^d		per ann.	add ^d
Henry John Dorrin			Thos. Claxton Turner		
Agent pro tempore	500	250	Agent pro tempore	600	400
John Hemmes			Richard Peppercorn Burre		
Acting Sub-Agent	280	150	Acting Sub-Agent	250	100
Chas. Edwin Theakston	194	55	Thos. Tynemouth Wright	250	55
Geo. Hillier Wyatt	194	45	James Lloyd	146	45
Geo. Francis Yeardall			Henry May Jun ^r	105	45
Luckes	130	40			
Joseph Lewis	114	45	House Porter & Watchman		
House Porter & Watchman			James Alexander		
William Winck	76	20	W. M. Hickman	76	20

Resolved,

That a House Porter and Watchman be now chosen in the room of John Geo. Constable Pease removed by the Governor to the Newcastle Branch.

Geo. Constable Pease removed by the Governor to the Newcastle Branch.

House Porter & Watchman at £76 per ann.

Then George Constable, having been recommended by the Governor, was by the ballot elected a House Porter and Watchman to the Bank during pleasure at the wages of £76 per annum, he having previously signed the declaration approved by the Court on the 28th April 1842.

The following Letter from A. Morgan Esq. Treasurer of the London and South Western Railway Company was laid before the Court, viz^t

London

2nd. May 1850.

London and South Western Railway

"Treasurer's Office

"York Road,

"30th. April 1850,

London & S.W. Railway Comp^y
proposing to renew
their Bond at
4 per cent.
for 3 years.

"Sir,

"In reply to your letter of the 25th inst.
"I am instructed to say that the South Western
"Company cannot accede to pay 4½ per cent. on
"the renewal of the Bond of £60,000 coming
"due on the 15th. May, but will consent to the
"renewal of it at the rate of 4 per cent. per ann.
"for 3 years, with the option to the Bank of
"England of determining it at the end of any one
"year, by giving 6 months notice to the South
"Western Company.

"I am Sir

"Your most obed^t. Serv^t

(Signed) "A. Morgan

"John Knight Esq."

"Treasurer"

Resolved,

Proposal declined
& Resolution of
25th April confirmed
That the proposition in the
said Letter be declined, and, that the
Resolution of this day semnight be
confirmed.

The following Letters from Mess^{rs}
James and Charles Freshfield having been
read, viz^t

"New

2nd. May 1850.

New Bank Buildings

"26th. April 1850.

Mess^{rs}. Freshfield
Two Letters
with a Deed to be
sealed, connected
with Mr. Kinnersly's
estates in security
to the Bank

"Sir,

"We beg to report that Mr. Kinnersly has
signed the Deeds of further Security to the
Bank of England by which certain estates are
mortgaged as Security for £6000. Of this sum
£5000 has been already advanced to Mr.
Kinnersly on security of his Notes, the remaining
sum of £1000. Mr. Kinnersly requests by the
enclosed letter to be placed to his credit.
We beg to recommend that Mr. Kinnersly's
Notes be cancelled, and that on the advance of
the £1000 the transaction be recorded as a
Mortgage security for £6000 bearing interest
at 5 per cent.

"We have the honor to be

"Sir,

"To the Governor

"of the Bank

"of England."

"Your most obed^t. & aff^l. Serv^t."

(Signed) "J. V. C. Freshfield."

New Bank Buildings

"1st. May 1850.

"Sir,

"In our letter of the 26th instant
We reported that Mr. Kinnersly had signed
the Deeds of further Security to the Bank
of England for £6000.

"We now beg to forward a Deed by
which

2nd. May 1850.

"which the Bank of England and their
"Trustees re-convey to Mr. Kimmsby a portion
"of the estates originally granted in security to
"the Bank, but which it was agreed should be
"released, others of sufficient value being
"substituted."

"The substitution having been effected
"by the Deeds recently executed, We beg to
"recommend that the accompanying Deed
"may be sealed by the Bank.

"We have the honor to be,
"To the Governor, "Sir,
"of the "Your most obed^t & aff^l Serv^{ts}
"Bank of England." (Signed) "Jas. & Chas. Freshfield"

The Court agreed thereto, and at
the recommendation of the Committee of
Treasury,

The Deed
sealed in Court
The Deed above mentioned having
been examined by Mr. James Freshfield was
Sealed with the Common Seal in Court.

The following Minute of the
Minute of the Committee of Treasury having been read, viz^t
Comm^{rs} of Treasury
recommend that the
resignation of
Mr. John Knight
be accepted.

"Minute of the Committee of Treasury

"A Letter having been read from
"Mr. J. Knight requesting leave to retire
"from the service,

"Resolved,

2nd. May 1850.

"Resolved,

"That it be recommended to
"the Court to accept Mr. Knight's resignation,
"as soon as arrangements can be made to
"supply his place, and to grant him a
"pension of £700 per annum during pleasure."

The Court Resolved,

accepted, and
£700 per ann:
allowed him.
That the
recommendation of the Committee of Treasury
be agreed to, and that this Court, in accepting
Mr. Knight's resignation desire to express their
high sense of his faithful services in the
Bank for a period of 50 years, and of the
zeal and attention with which, during 21 years
of that time he has discharged the duties of
Secretary.

A Court of Directors at the Bank,
On Thursday the 9th. May 1850.
Present

Henry James Prescott Esq. . . . Governor
Thomson Hankey Jun^r. Esq. Deputy Gov^r.
Henry Hulse Berens Esq. W^m. Lancelot Holland Esq.
Arthur Edw^d. Campbell Esq. Jas. Gellibrand Hubbard Esq.
Edw^d. Henry Chapman Esq. Tho^s. Newman Hunt Esq.
Rob^t. Wigram Crawford Esq. Charles Frederic Muth Esq.
William Cotton Esq. Alfred Latham Esq.
Benamry Dobree Esq. James Malcolmson Esq.
Benj^m. Buck Greene Esq. Sheffield. Neave Esq.
Chas^l. Pascoe Grenfell Esq. George Warden Norman Esq.
John Oliver Hanson Esq. Sir John Henry Pelly B^t.
John Benjamin Heath Esq. Willm^m. Thompson Esq. & W^m.
Hirkman Dan^l. Hodgson Esq. Thomas Tooke Jun^r. Esq.

The proceedings of the last
Court were read.

Ordered,

That £25. 3. 5 be paid to
George Frank in full satisfaction for a
Bank Post Bill, and £25 for a Hull
Branch Bank 7 days Bill lost by post and
specially indorsed; £300. 17 to General, The
R^t. Hon^{ble}. Sir James Kempt for a Manchester
Branch Bank 7 days Bill the dexter part of
which

Geo. Frank
£25. 3. 5
and £25. -

Sir J. Kempt
£300. 17.

9th May 1850.

J. S. Brandon £15 which is burnt; £15 to Joseph Israel Brandon
 & B. Whitehouse for 3 Bank Notes burnt; £20 to Henry Bickerton
 £20 Whitehouse for a Bank Note the greater part of
 John Enoch. £20 which is burnt; £20 to John Enoch for 2 Bank
 D. Milner Esq. £10 Notes; £10 to David Milner Junr for a Bank
 John Green. £5 Note, and £5 each to John Green, Thomas
 Thos Smart. £5 Smart and James Gilbert for 3 Bank Notes
 Jas Gilbert. £5 the better parts of which are lost; £10 to Archibald
 A. S. Lawson. £10 Scott Lawson for a Bank Note, and £5 to William
 Mrs Lee. £5 Lee for a Bank Note, the better parts of which
 are destroyed; £5 each to The Hon^{ble} Charles
 Hon. G. D. Plunkett £5 Dawson Plunkett and George Waterall for 2
 Geo Waterall. £5 Bank Notes the better parts of which are burnt;
 Geo Richards £20 £20 to John Richards for 3 Bank Notes; £10
 J. D. Maddock. £10 to John Dennis Maddock for a Bank Note;
 J. S. Lichel. £5 and £5 to August S. Lichel for a Bank Note
 the sinister parts of which are lost; £10 to William
 Mrs Braithwaite £10 Braithwaite for a Bank Note the sinister
 part of which is destroyed; and £5 to Eleanor
 E. Wainwright £5 Wainwright for a Bank Note the sinister part
 of which is burnt, upon their giving security to
 indemnify the Bank against the same; - and
 for a Bank post the remaining parts of the last mentioned Bank
 Bill &c, lost &c. Post Bill and 19 Bank Notes being delivered
 up: the Committee of Treasury having
 approved the several vouchers relating
 thereto.

The

9th. May 1850.

The following Letter from
Joseph Heron Esq. Town Clerk of Manchester
having been read, viz^t.

"Town Hall, Manchester,

"May 3. 1850,

"Gent."

"Having reference to the correspondence
"which has already taken place between myself
"and Mr. Reid, and also to the conversation
"which I was permitted to have with you upon
"this subject, I am now fully authorised on
"behalf of the Corporation of Manchester to apply
"for a Loan upon the security of the Borough
"Rate of that Borough and under the authority
"in that behalf given by the 10th and 11th Week
"C. 203. (The Manchester Corporation Water Works
"Act" of which a copy is already in the possession
"of the Bank) of the sum of Four hundred
"thousand pounds (£400,000) subject to the
"payment of interest after the rate of £4 per cent.
"per ann: and upon the following terms, viz^t.

"That the whole amount of principal,
"together with interest thereon, shall be repaid
"within 20 years from the period when the same
"shall have been advanced, and by such annual
"payments as shall be hereafter arranged.

"That

Joseph Heron
Town Clerk of
Manchester

for an Advance
of £400,000.
under 10 & 11 Week
C. 203.

Mr. Heron's Letter
delivered to the
Chief Cashier

9th May 1850.

"That the Corporation shall not be
"required to commence the repayment of
"principal before the end of the year 1853, the
"first of such repayments to be made in Dec^r
"1854.

"That the said sum of £400,000 shall
"be advanced and paid to the Corporation at
"the following periods, viz^t the sum of £150,000
"on the 24th June 1850 or so soon after that
"period as the necessary securities may have
"been prepared: and the remaining portion of
"the said Loan by payments of £50,000. at
"the expiration of each succeeding 3 months
"until the whole amount shall have been
"advanced to the Corporation.

"If possible, arrangements will be
"made by the Corporation to take up, subject
"to the approval of the Bank, the whole
"amount at an earlier period.

"It is understood and agreed that as
"req^d by the Bank in case the Loan be made,
"the sum of £150,000 already advanced under
"and for the purposes of the said Water Works
"Act, by the Government Loan Commissioners,
"shall be repaid by the Corporation out of the
"said sum of £150,000 and that no further

"sums

9th May 1850.

"sums shall be obtained from such
"Commissioners under the powers of the said
"Act.

"It is hardly necessary to add that
"I refer to all the Letters addressed to Mr. Reid
"as containing the information which in case
"such correspondence had not taken place, I
"should have felt called upon to give, in
"making this formal application.

"I have the honor to be,

"To the Governor and

"Deputy Governor of

"The Bank of England."

"Gent.

"Yr. mo. ob^t. S^t."

(Signed) "Jos. Heron

"Town Clerk"

At the recommendation of the
Committee of Treasury.

The Court agreed to advance the
Advance agreed to sum of £400,000. to the Corporation of
@ 4 per cent. per ann. int^t. Manchester @ 15 per cent. per ann. interest, on
the conditions in the above mentioned letter;
the repayment to commence in Dec^r. 1854,
and to be continued in equal half yearly
payments.

Ordered,

The Sec^y Bonds of
Geo. Peacock Hale
to be delivered up.

That the Security Bonds of
Samuel Edward Peacock Hale and
Edward

9th May 1850.

Edward Gaby in £500 each, for George Poynder Hale, be delivered up to be cancelled; — the said George Poynder Hale having been dismissed the service above 12 months ago, and the accountant having certified that there is no demand upon him.

Northumb^r & Durham
District Bank in
recognition of their
New Discount Account

A Letter was laid before the
Court from The Northumberland and Durham
District Bank in recognition of the New
Discount Account granted to them on the
11th ult^o.

A Court of Directors at the Bank,
On Thursday the 16th. May 1850,

Present

Henry James Prescott Esq. Governor
Thomson Hankney Jun^r. Esq. Deputy Gov^r.
Henryulse Burns Esq. John Sillibrand Hubbard Esq.
Arthur Edw^d. Campbell Esq. Tho^s. Newman Hunt Esq.
Edw^d. Henry Chapman Esq. Chas^s. Frederick North Esq.
Rob^t. Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James. Malcolmson Esq.
Bonamy Dobree Esq. James. Morris Esq.
Benj^m. Buck Greene Esq. Sheffield Neave Esq.
Chas^s. Pascoe Grenfell Esq. George Warde Norman Esq.
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benjamin Heath Esq. Sir John Henry Pelly B^t.
Kirkman Dan Hodgson Esq. W^m. Thompson Esq. J^r. Ald^r.
Henry Lancelot Holland Esq. Thomas Tooke J^r. Esq.

The proceedings of the last
Court were read.

Out cash
right.

Mr^r. Greene reported the
Out cash to have been taken in and found
right.

Ordered,

Oct. Comm^{an}ney

£10.

Tho^s. King £5

Tho^s. Jeffery £10

Helen Campbell £5

J. Brough £5

That £10 be paid to Octavious
Comm^{an}ney in full satisfaction for a Bank Post
Bill lost by the post and specially indorsed, £5
to Thomas King for a Bank Note burnt, £40
to Thomas Jeffery for 2 Bank Notes, and £5
each to Helen Campbell and Thompson Brough
for

16th May 1850.

for 2 Bank Notes the dexter parts of which are lost,
 Mary Murphy L5: and L5 to Mary Murphy for a Bank Note the
 sinister part of which is lost, upon their
 giving security to indemnify the Bank
 against the same, and the remaining parts of the
 last mentioned 5 Bank Notes being delivered up,
 the Committee of Treasury having approved the
 several vouchers relating thereto.

for a Bank Note
 Bill &c. lost &c.

The following Report from the
 Committee of Inspection for The Accountants
 Banking Department was laid before the Court
 viz:

Report of the
 Comm^{ee} of
 Inspection for
 The Acct^l
 Bank^g Departm^t
 on the mode of
 conducting the
 business of the
 Stock Office
 during the
 Shuttings

"The Committee of Inspection for the
 "Accountants Banking Department,
 "Report to the Court of Directors,

"That they have met at the
 "request of the Governors to inquire into the
 "manner in which the Stock Office business
 "was performed during the Shuttings of last
 "December and of last March, with the view
 "of deciding whether to maintain the same
 "practice or to discontinue it.

"The Committee have confer'd with the
 "Chief Accountant, with the Principals or Deputy
 "Principals of the various offices, and with
 "Mr. Wm R. Smees who had been much employed
 "in continuing, and (in co-operation with the
 "Heads

16th May 1850.

"Heads of Offices) superintending the details
"that were necessary to insure success.

"It appeared that the plan pursued on
"the occasions refer'd to was that of distributing
"the force of the several Offices so as to accom-
"plish all the work within the ordinary Bank
"hours, in place of confining certain blocks to each
"one office, and paying them for extra time.

"The only reason offered in favor of
"the previous practice (and that not strongly
"contended for) was, that more dependance could
"be placed on the fixed blocks than on those
"obtained from other offices, but, in opposition to
"this it may be remarked that as the blocks
"become habituated to more offices than one,
"they will be equally efficient, and probably
"interchange improvements for the advantage of
"all the offices, and as the correctness of the
"Stock and Dividend Books is tested, not by
"trustworthiness, but by result or proof; if the
"work is not right, it shows itself as wrong,
"therefore no particular confidence is wanted.

"The Committee, after patient
"inquiry, have resolved to recommend to the
"Court, that the work of the Stock Offices,
"at

16th May 1850.

"at the periods of shutting should be
"performed by exchange of blocks rather than
"by extra time, - if this recommendation be
"entertained by the Court, it will be necessary
"that the blocks should be distributed under some
"defined authority, so that the Principal of any
"one Office may apply, and be sure to obtain
"suitable blocks when he wants them.

"The Chief Accountant has stated
"that he could not, in his own person, undertake
"such distribution, as he has not sufficient
"knowledge of the details, nor had he the
"required time at his command for such an
"addition to his existing duties, he was however
"of opinion that upon the system which had
"been commenced, all the Stock Offices might
"be worked under one Principal and Deputy
"Principal as if one Office.

"The Committee do not consider
"that it belongs to them to pursue this
"proposition, altho' it certainly appears to
"them, that the business of the various
"Stocks is sufficiently alike to admit of
"much consolidation and consequent economy.

"Bank of England (Signed) "C. P. Grenfell
"10th May 1850." "Chairman"

.Approved

The Court approved thereof

16th. May 1850.

The following Minute of the Committee of Treasury having been read, viz^t.

"15th. May 1850,

"Conformably with the Minute of the
"1st instant, The Committee of Treasury
"resumed the consideration of the case of-
"R^d Fred: Foster, whose name was struck
"out of the List at the recent Annual
"Election of the Clerks, in consequence of M^r
"Alfred Ince's Report as to his mental
"unfitness, - and it is now recommended to
"the Court of Directors that £3 per week be
"allowed him up to the 1st. Sept^r. next, when
"his case shall be brought before the Committee
"for reconsideration."

Minute of the
Comm^{tee} of Treasury
recommended an
allowance of
£3 per week
to R^d F^r Foster
till 1st. Sep^r. next

Agreed to

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read, viz^t.

"Committee of Treasury
"15th. May 1850,

"Resolved,

"That it be recommended to the
"Court of Directors,

"That

Minute of the
Comm^{tee} of Treasury
recommended sundry
appointments in
the Secretary's
Office,

16th May 1850.

John Buntley
app^d. Secy. at
£700 & £200 per ann.

"That John Buntley be appointed
"Secretary, in the room of John Knight, resigned;
"at a salary of £700, and an additional salary
"of £200 per annum.

James Stewart
app^d. Deputy Secy.
at £450 & £200
per ann.

"That James Stewart be appointed
"Deputy Secretary at a salary of £450, and an
"additional salary of £200 per annum.

Edwin Welsh
app^d. Asst. Secy. at
£241 & £180 per ann.

"That Edwin Welsh be appointed
"Assistant Secretary at his present salary of
"£241 and an additional salary of £180 per ann.

Asst. salary of
Secy. Dean Gray
raised to £80 per ann.

"That the additional salary of
"George Dean Gray be raised to £80 per annum.
"and,

Wm. Ray Ince
app^d. to the Secy.
office for duties as
M^r. Minute of 7th March,
also Secy. to the
Comm^{tee}. of Treasury
at £185 & £220
per ann.

"That William Ray Ince be
"attached to the Secretary's Office for the
"purpose of discharging the duties required
"by the Resolution of the Court of the 7th
"March last, and that he be appointed
"Secretary to the Committee of Treasury, at
"his present salary of £185 with an additional
"salary of £220 per annum."

Agreed to.

The Court agreed thereto.

A Court of Directors at the Bank
On Thursday the 23rd May 1850.
Present

Henry James Prescott Esq. . . . Governor
Thomson Hankey Jun^r Esq. . . . Dep^y Gov^r
Henry Hulse Burns Esq. John Telliemand Hubbard Esq.
Arthur Edw^d. Campbell Esq. Thomas Neuman Hunt Esq.
Edw^d. Henry Chapman Esq. Chas. Frederick Smith Esq.
Robt. Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Benjamin Dobree Esq. James Morris Esq.
Benj^m. Buck Greene Esq. George Ward Norman Esq.
John Oliver Hanson Esq. John Horley Palmer Esq.
John Benj^m. Heath Esq. Sir John Henry Pelly Bt.
Kirkman Darn Hodgson Esq. and
H^{on}. Lancelot Holland Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Ordered,

That £200 be paid to Louis
L. Maugest £200. Maugest in full satisfaction for a Bank
J. B. Turner £16.5. Post Bill, and £16.5. to Thomas Clayton
Turner for a Leicester Branch Bank Bill
of Exchange lost by the Post and not indorsed;
Peter Murray £5 £5 to Peter Murray for a Bank Note partly
J. B. Perkins £20 destroyed; £20 to James Carpenter Perkins for
Edm. Ronalds £10 4 Bank Notes, and £10 to Edmund Ronalds
for 2 Bank Notes the sextor parts of which
are lost; £30 to Henry Fitzpatrick for 2 Bank

23rd. May 1850.

Bank. Notes the dexter part of one and the sinister part of the other lost; £ 50
 Jas. Perkin £ 50 to James Perkin for a Bank. Note; £ 15
 Jas. Buchanan £ 15 to James Buchanan for 2 Bank. Notes, and
 Jas. Wordley . . . £ 5 £ 5 each to James Wordley and Thomas Brett
 Tho. Brett . . . £ 5 for 2 Bank. Notes the sinister parts of which
 Jas. Gernon . . . £ 20 are lost; £ 20 to James Gernon for a Bank
 . Note the sinister part of which is burnt;
 A. Cooper . . . £ 5 and £ 5 to Anderson Cooper for a Bank. Note
 the sinister part of which is stolen; upon
 their giving security to indemnify the
 Bank against the same, and the remaining
 parts of the said Bank. Notes being delivered
 up; the Committee of Treasury having approved
 the several vouchers relating thereto.

for a Bank
 Post Bill &c
 lost &c.

Ordered,

. At the recommendation of
 the Committee of Treasury,

Robert Dikes
 Durham quits
 the service, and
 allowed £195. 1. 4
 per ann.

That Robert Dikes Durham
 at his request have leave to quit the
 service of the Bank on account of his
 infirmities, and that in consideration of
 his faithful services of upwards of 48 Years
 he be allowed £195. 1. 4 per ann. during
 pleasure.

The Governor reported to the
 Court,

23rd May 1850.

A further Loan Court that he had granted a further Loan
 of £100,000 to the London & Brighton Railway Co. for
 7 years at £4 per cent. per annum.
 of £100,000 to the London and Brighton
 Railway company on their Debenture Bond
 for 7 years at an Interest of £4 per cent.
 per annum from the 18th instant.

A Court of Directors at the Bank,
On Thursday the 30th. May 1850,

Present

Henry James Prescott Esq. . . . Governor
Thomson Hankney Jun^r. Esq. . . . Deputy Gov^r.
Henry Hulce Baines Esq. John Gellibrand Hubbard Esq.
Arthur Edw^d. Campbell Esq. Tho^s. Newman Hunt Esq.
Edw^d. Henry Chapman Esq. Chas. Frederick Heath Esq.
William Cotton Esq. Alfred Latham Esq.
Bonamy Dobree Esq. James Malcolmson Esq.
Benjⁿ. Buck Greene Esq. James Morris Esq.
Chas. Pascoe Grenfell Esq. Sheffield Neave Esq.
John Oliver Hanson Esq. Geo. Warde Norman Esq.
John Benjamin Heath Esq. John Horsey Palmer Esq.
Richman Don^t. Hodgson Esq. W^m. Thompson Esq. & Ald^r.
H^o. Lancelot Holland Esq. Thomas Tooke Jun^r. Esq.

The proceedings of the last
Court were read.

Out Cash
right.

Mr. Dobree reported the Out
Cash to have been taken in and found
right.

Ordered,

That £20 be paid to Eliya
C. Foulston. £20 Foulston in full satisfaction for a Bank Post
Bill stolen and not indorsed; £5 to Thomas
The Stockley. £5 Stockley for a Bank Note mutilated; £30 to
C. Fielding. £30 Charlotte Fielding for 2 Bank Notes; £10 to William
Mr. Little. £10 Little for 2 Bank Notes; and £5 each to Thomas
J. Hearnmonth. £5 young Hearnmonth, and the Rev^d. John Russell
Rev^d. J. Russell. £5 for 2 Bank Notes the dexter parts of which are
C. A. Barringham. £5 lost; £5 to Elizabeth Anne Barringham for a

30th May 1850.

a Bank Note the dexter part of which is burnt;
 John Marquis £50 to John Marquis for a Bank Note; and £5
 R^d Farrer Esq. £5 each to Richard Farrer Jun^r and John Hossack
 John Hossack £5 for 2 Bank Notes the sinister parts of which are
 Sam^l Chester £10 lost; and £10 to Samuel Chester for a Bank
 Note the sinister part of which is mislaid;
 for a Bank Post upon their giving security to indemnify the
 Bill &c. stolen &c. Bank against the same, and the remaining
 parts of the said Bank Notes being delivered up;
 the Committee of Treasury having approved
 the several vouchers relating thereto.

The following Report from the
 Committee for the House and Servants having
 been read, viz^t

Quarterly Report
 of the Com^{rs}
 for the House
 and Servants,

"The Committee for the House
 "and Servants,
 Report to the Court of Directors,

"That they have ordered payment
 "of the Wages of the Servants of this House
 "amounting to £38054. 7. 9, for those of the
 "Branch Banks amounting to £9003. 12. 3,
 "and the Pensions amounting to £6050. 6. 1,
 "for the quarter ending the 31st instant.

"The Committee have also ordered
 "payment of the Tradesmen's Bills for this
 "House amounting to £3225. 1. 1, and the
 "current Bills at the Branches amounting
 "to £375. 18. -

"That

30th. May 1850.

"That Mr. Marshall's account of
"Petty Charges from the 22nd Feb. last to
"the 23rd inst inclusive amounting to
"£2781. 19. 9 has been examined and allowed,
"and a Warrant has been given him on
"the Cashiers for £1000 for which he is to
"account.

"That the Storekeeper produced his
"account of the Balance of Stores in his office
"on the 30th April last (which is hereto annexed;)
"and his account of Stationery, Pens and other
"articles used in this House has been examined
"and allowed, by which it appears that the
"number of pens delivered out the present
"quarter amounted to 37,343 being 194 less than
"last quarter: and the paper delivered out
"amounted to 192 quires of foolscap, and
"3258 quires of Post.

"That the Chief Accountant laid
"before the Committee an Abstract of the House
"Expenses of this House from the 1st Sept^r.
"1849 to the 28th Feb^r. last, both inclusive,
"amounting to £127,119. -- 1 which Abstract
"is hereto annexed.

"That the Gate Porter attended and
"stated that the Watchmen had been very
"regular in their attendance, he also reported
"that the Engines were in very good order,
"and were regularly played once a month,
"and that the avenues and passages
"throughout

30th. May 1850.

"throughout the Bank are kept free from
"every kind of nuisance.

(Signed) "Thomson Hankley Jun^r"

"Bank of England

"Dep^y Gov^r."

"24. May 1850."

Approved

The Court approved thereof.

Quarterly Reports
read & approved

The Quarterly Reports of the
Committee of Treasury, and the three permanent
Committees of Inspection were read and
approved.

Report of the
Committee of
Building

The following Report of the
Committee of Building having been read, viz.

"The Committee of Building
Report to the Court of Directors,

"That the Tradesmen's Bills for
"the Quarter amounting to £822. 2. have
"been referred to the Committee for the House
"and Servants for payment."

"Bank of England

"8th. May 1850."

Approved

The Court approved thereof.

Ordered,

At the recommendation of the
Committee of Treasury.

That

30th May 1850

Mr. Henry James
quits the service
and allowed
£77. 13. 4 per ann.
during pleasure

That William Henry James at his request have leave to quit the Service of the Bank, on account of his infirmities, and that in consideration of his faithful services of upwards of 20 years he be allowed £77. 13. 4 per annum during pleasure, being $\frac{4}{12}$ ^{ths} of his salary and emoluments.

The following Report of the Committee of the Cashier's Banking Department having been read, viz^t

Report of the
Com^{tee} of the
Cashier's Banking
Department
on the
unremunerative
accounts in the
Private Drawing
Office

"The Committee of Inspection for the
"Cashier's Banking Department,
"Report to the Court of Directors,

"That they have had under their
"consideration the state of the Private Drawing
"Accounts, with the view to determine whether
"or not it would be expedient to charge a
"Commission upon such of the Accounts as
"do not carry remunerative balances.

"With this view, the Committee
"have had laid before them a report from the
"Superintendent of the Banking Offices, with
"a variety of accounts and papers which are
"given in an appendix.

"From the Superintendent's report,
"it appears that at the end of the year 1849
"there were 4855 accounts, of which 1070
"were

30th May 1850

"were not remunerative, viz."

"Merchants and Traders . . . 2543	} unremunerative . . . 413	
		"D ^o remitting % . . . 144
"Private & Professional . . . 1838	"D ^o	460
"Deposit and Trust . . . 474	"D ^o	53
<u>"14855</u>		<u>"1070</u>

"The Committee have endeavoured
"to ascertain the practice of the London
"Bankers in regard to such accounts, and they
"find that there is a strong feeling against
"encouraging a change in the general system
"of remuneration by means of the balance, and
"charging a commission instead, but, that
"notwithstanding this feeling, some of the
"Bankers do occasionally charge a commission
"when the balance falls below what they
"consider to be the remunerative point.

"All the Joint Stock Banks charge
"a commission where the balance is not
"considered sufficient to yield a profit, and
"two of them, The London and Westminster,
"and The London and County Bank, open
"new accounts upon the principle of being
"paid by a commission in lieu of a balance.

"The Committee have caused
"an estimate to be prepared of what the
"1070 unremunerative accounts might be
"made

The Appendices referred to in the within Report,
put up with the Minutes of Court.

30th May 1850.

"made to yield. This estimate is given in
"detail in Appendix N^o 3. and shows that
"they would probably produce an annual
"sum of about £4,800.

"The Committee have come to
"the following Resolutions, viz^t
"Resolved,

"That the Bank should
"be remunerated for the trouble and risk
"attending each account.

"That this remuneration can
"be obtained in one of two ways, either by
"Balances or Annual Payments.

"They recommend therefore to
"the Court of Directors,

"That, with regard to existing accounts
"an increase of balance be required, or a
"fixed charge be made, upon those accounts
"which are considered not remunerative; and
"that notice be given to the parties that such
"charge will be made at the end of the present
"year.

"That with regard to New Accounts,
"no change be made in the system at present
"followed, viz to inform the parties opening
"accounts that they are expected to keep a
"remunerative

30th. May 1850.

"remunerative balance.

(signed) "S. Neave Chairman"

"Bank of England

"28th. May 1850."

consideration
postponed for
one week.

The consideration thereof was
postponed till this day ^{Tuesday} Tennight.

A Court of Directors at the Bank,
on Thursday the 6th June 1850,

Present

Henry James Prescott Esq. . . . Governor
Thomson Hankey Jun^r Esq. . . . Dep^y Sec^y
Henry Hulse Bowers Esq. Kirkman Dan. Hodgson Esq.
Arthur Edw^d. Campbell Esq. H^{on}. Lancelot Hofland Esq.
Edw^d. Henry Chapman Esq. John Gellibrand Hubbard Esq.
Rob^t. Wigram Crawford Esq. Chas. Frederick South Esq.
William Cotton Esq. . . . Alfred Latham Esq.
Benjamin Dobree Esq. James. Malcolmson Esq.
Benjⁿ. Busck Greene Esq. James. Morris Esq.
Chas. Pascoe Grenfell Esq. Sheffield. Neave Esq.
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benjamin Hoash Esq. W^m. Thompson Esq. & Aldⁿ.

The proceedings of the last
Court were read.

Ordered,

That £35 be paid to Joseph
Jas. Nelson £35. Nelson in full satisfaction for 7 Bank
Notes lost above twelve months ago; £20 to
Wm Ladd £20 William Ladd for a Bank Note, £10 to Henry
A^d. Neild £10. Neild for a Bank Note, and £15 to Samuel
Sam^l. Isaacs £15 Isaacs for 2 Bank Notes, the dexter parts of
Thos. Travers £20 which are lost; and £20 to Thomas Travers
for 2 Bank Notes, the sinister parts of which
are lost, upon their giving security to
for Bank Notes indemnify the Bank against the same, and
be lost &c. the remaining parts of the 6 last mentioned
Bank

6 June 1850.

Bank Notes being delivered up: the Committee of Treasury having approved the several vouchers relating thereto.

Ordered,

That Mess^{rs} James and Charles Freshfield's Bill for Law Charges from Michaelmas Term 1849 to the 31st March last amounting to £1661. 7. 2 be referred to the consideration of the Committee for Law Suits, and that they be requested to report their opinion thereon.

The following Letter from the Hon^{ble} Charles Gore one of the Commissioners of Her Majesty's Woods and Forests having been read, viz^t

Application from the Comm^{rs} of Woods & Forests respecting the release of the Mortgage on the Charing Cross Hospital, held by the Bank as part Security for a Loan of £170,000

"Office of Woods &c
"4th June 1850.

"Sir,

"The Commissioners of Her Majesty's Woods &c having agreed to recommend to the Lords of the Treasury the sale of the Fee of the Charing Cross Hospital to the Trustees of the Hospital, provided that the Governors and Directors of the Bank of England will consent to release the same from the Mortgage thereof held by them, with other Crown Property, by Deed dated 12th March 1844

6 June 1850.

"1844, as Security for the Loan of £170,000
"made by them to the Commissioners for
"the purpose of Improvements in the
"Metropolis, I have on the part of the
"Board to request that you will submit
"to the Governors and Directors the request
"of the Board, that they will allow such
"release to be made.

"I have to add, that if the Governors
"and Directors require it, the Board will
"substitute other Crown Property of equal
"value to that of the Hospital, but as the
"rent of the Hospital is only £274 per
"annum, and the total rental of the property
"on which the loan is secured, and of which
"it forms a part is above £17,700 per annum,
"they probably will be satisfied with the
"remaining Security.

"I am

"Sir

"Your most Obed. Serv^t

"M. Marshall Esq." (Signed) "Charles Gore"

At the recommendation of the
Committee of Treasury,

Agreed to. The Court agreed to release
the Fee of the Charing Cross Hospital from
the Mortgage held by the Bank as part
Security

6 June 1850

security for the Loan of £170,000 to the Commissioners of Woods and Forests, there being sufficient security for the advance without that property.

Application
from the
Comm^{rs} under
the Brighton
Improvement
Act for an
advance of
£6000, at
4 per Cent

The following letter from Lewis Slight Esq. clerk to the Commissioners under the Brighton Improvement Act, having been read; also one from Mr. Jas. Freshfield, viz^t

Brighton 4th June 1850.

"Gentlemen,

"The Commissioners acting under the Brighton Improvement Act (Geo. 4. c. 179) are desirous of borrowing and taking up at interest the sum of Sixty thousand pounds for the purposes of an Act passed in the present session, enabling them to purchase the Royal Pavilion and Grounds at Brighton.

"The purchase of the said property has been effected with the Commissioners of Her Majesty's Woods, Forests and Land Revenues for the sum of Fifty three thousand pounds and the object of the required Loan is to pay the purchase money and for other objects authorized in the said Act.

"The Security to be given are the Rates, Tolls, Duties and Assessments & impositions

6 June 1850

"impositions made and levied under the
"authority of the said Act 6 Geo. 4th, as well
"as a rate authorized to be made under the
"authority of the last mentioned Act, which
"securities are more particularly pointed
"out and set forth in a statement submitted
"herewith, with a copy of each Act.

"I have to request the Governor
"and Company will be pleased to advance
"to the Commissioners of Brighton, upon the
"recited Securities the said sum of Sixty
"thousand pounds at four per Cent. per
"annum.

"I propose that it should be
"a condition of the proposed Loan that
"the Commissioners should pay annually
"the sum of Four thousand pounds until
"the whole debt together with the interest
"thereon be wholly paid off.

"I trust this proposition will be
"considered satisfactory and that it may
"receive the assent of the Company.

"I have the honor to be

"Sir,

"Yours faithfully and Obediently
(Signed) Lewis Dight.

"Clerk to the said Commissioners"

"To the Governor and
"Company of the
"Bank of England"

MD

6 June 1850.

Mr. Freshfield's Letter.

"Dear Sir,

"I have perused the Acts of
"Parliament under which the Commissioners
"of Brighton propose to borrow £60,000 of the
"Bank and I think the statement submitted
"to the Bank so far as depends on the Acts
"is made out.

"The Act of the present session expressly
"authorizes the borrowing of £60,000 and as
"security for its repayment the Commissioners
"are empowered to raise a rate of $4\frac{1}{2}\%$ in the
"pound on the rateable property in the parish
"which is to constitute the primary fund for
"repayment of the Loan.

"The rateable property is stated to be
"£280,907 on which the rate of $4\frac{1}{2}\%$ is £4681
"per ann. The interest on £60,000 at 4 per
"cent per ann. is £2400. --

"The Comm^{rs} are bound to apply
"2 per cent per ann. on the Loan } . . . 1200. --
"towards its repayment. £3600. --

"Supposing the rental to be correctly
"stated therefore there is an ample security
"for the interest and for the repayment of the
"capital in the manner stipulated in the Act,
"and there would be security even should
"the rate of interest be raised to 5 per cent
"per annum at any time. - As the rental
"is

Mr. Freshfield's
Letter respecting
the application
of the Brighton
Comm^{rs} for a
Loan of £60,000.

6 June 1850.

"is that on which the existing rates are
"paid there will be no difficulty in verifying
"this.

"There is in the Act power for the
"commissioners to charge the general
"consolidated rates of the Town of Brighton
"by way of further and collateral security
"in case the particular rate of 4^d in the
"pound should not be sufficient, and of
"course it will be proper to take such further
"charge.

"It appears to me that the Bank will
"be obliged to receive reimbursement of the
"Loan at the rate of 2 per Cent per ann.

"I am Dear Sir

"Your faithful Serv^t

(Signed) Jas. Freshfield Esq.

"New Bank Buildings

"3^d June 1850."

"The Governor of
"The Bank of England"

At the recommendation of the
Committee of Treasury.

Agreed to. The Court agreed to advance
the sum of £6000 to the Commissioners
acting under the Brighton Improvement
Act at £4 per Cent per ann. Interest on the
conditions in the above mentioned letter, the
Interest to be paid half yearly

The

6 June 1850.

Report on the
unremunerative
accounts in the
Private Drawing
Office considered

The Report of the Committee
of Inspection for the Cashiers Banking
Department on the unremunerative Accounts
in the Private Drawing Office, read at the
last Court was considered; -

Question put
that the same
be approved

The Question was then put,

That the said Report be
approved. -

Amendment
moved

Upon which an Amendment
was moved,

That the proposed communication
with the remainder of the parties mentioned
in the Report whose accounts are not considered
remunerative, be postponed until the Court
have further considered the principle of
charging a fixed sum instead of requiring
a remunerative balance; and until some
general satisfactory arrangement can be
determined on which will supersede the
necessity of a negotiation for a settlement
in each case,

Negatived.
Original Question
again put,
and
carried in the
affirmative.

And the Question being put thereon,
the said Amendment was negatived.

The original Question was again
put,

And carried in the affirmative.

A Court of Directors at the Bank,
on Thursday the 13th June 1850.

Present

Henry James Prescott Esq. Governor
Thomson Hankney Jun. Esq. Deputy Gov.
Henry Mulse Bonens Esq. M^r. Lancelot Holland Esq.
Arthur Edw^d. Campbell Esq. Jas. Gellibrand Hubbard Esq.
Edw^d. Henry Chapman Esq. Alfred Latham Esq.
Robt. Wigram Crawford Esq. James Malcolmsen Esq.
William Cotton Esq. James Morris Esq.
Bonamy Dobree Esq. Sheffield Neave Esq.
Benj^m. Buck Greene Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. Sir John Henry Pelly Bt.
John Benj^m. Hoath Esq. and
Kirkman Dan^l. Hodgson Esq. Thomas Tooke Jun^r. Esq.

The proceedings of the last
Court were read.

Out Cash
right.

Mr. Greene reported the
Out Cash to have been taken in and found
right.

Ordered,

That £24.7.6 be paid to

John Timson

£24.7.6

C. E. Stewart

£20.15.3

Hans P. Brinck

£15

P. H. Dolphin

£30

Isaac Senese

£10

John Timson in full satisfaction for a Bank
Post Bill, lost by post, and not indorsed; £20.15.3
to Charles Edward Stewart for a Bank Post
Bill, and £15 to Hans Peter Brinck for a Bank
Post Bill, lost by Post and specially indorsed;
£30 to Peter Aubert Dolphin for 2 Bank
Notes; £10 to Isaac Senese for a Bank Note,
and

13th June 1850.

C. Apinall £5 and £5 each to Charlotte Apinall, and the
 Rev. A. Siles Eyre £5 Rev. A. Siles Eyre for 2 Bank Notes the dexter
 & Fairbanks £20 parts of which are lost, £20 to Emma Fairbanks
 for 4 Bank Notes, the dexter parts of 3, and
 the sinister part of one burnt; £10 to James
 La. Banks. £10 Banks for a Bank Note the sinister part
 of which is lost; and £5 to George Rose
 B. A. D. Norton £5 Duckworth Norton for a Bank Note the
 sinister part of which is burnt; upon their
 giving security to indemnify the Bank
 for a Bank Note against the same, and the remaining parts
 of the said Bank Notes being delivered up:
 the Committee of Treasury having approved
 the several vouchers relating thereto.

Ordered,

A. Quarterly
 General Court
 Appointed

That a Quarterly General
 Court be held at the Bank on Thursday
 the 18th July next, at twelve o'clock at noon
 precisely, and that the usual Advertisements
 be given thereof.

Report of the
 Committee for Law
 Suits on the
 Solicitors Bill
 for Law Charges
 from Michaelmas
 1849 to 30 March 1850.

The following Report from
 the Committee for Law Suits having been
 read, viz^t.

"The Committee for Law Suits,
 "Report to the Court of Directors,

"That they have examined

"Mess^{rs}

13 June 1850

"Mess^{rs} James and Charles Freshfield's
 "Bill for Law charges from Michaelmas
 "Term 1849 to the 30th March last, amounting
 "to £166s. 7. 2, and they find it to be
 "composed of the following particulars, viz^t

£ s d

"Expenses attendant on
 "2 Suits in Chancery 59. 3. -

"Dⁿ on 2 Suits at Common
 "Law, viz^t

"One respecting the claim of
 "the Bank ag^t. M^{rs} Sarah
 "Lamb on her dishonoured
 "Notes of £2000 each, discounted
 "with the Bank 25. 3. 4

"One respecting the second
 "action brought by M^{rs} Patti
 "to recover the amount of a
 "£500 Note, taken by him
 "as a Money Changer at
 "Boulogne, which had been
 "stolen 1. 14. 8 26. 18. -

"Expenses attendant on
 "5 Criminal Prosecutions
 "against 5 persons, 4 of whom
 "were convicted, and one (W^m
 "Harris) acquitted, viz^t

"Against William Harris
 "for uttering 5 forged £5 Bank
 "Notes 186. 6. 4

"Harris forw^d £186. 6. 4 £86. 1. -

13 June 1850

"Brought forw ^d . . .	L 186. 6. 14	86. 1. -
"(Various payments "connected with this "prosecution)	50. 1. -	
"Against William Caleb "Thomas for uttering 2 "forged £10 Bank Notes, "and one forged £5 Note . .	110. 15. 8	
"(Various payments connected "with this prosecution) . . .	46. 9. -	
"Against Will ^m Jones at "Haverfordwest for uttering "2 forged £5 Bank Notes . .	98. 8. -	
"(Various payments connected "with this prosecution) . . .	137. 17. 11	
"Against Henry New "at Monmouth for uttering "2 forged £5 Bank Notes, "and one forged £10 Bank "Note	104. 7. 2	
"(Various payments connected "with this prosecution) . . .	146. 18. 9	
"Against John Stanley "alias John Johnson at "Norwich for uttering one "forged £10 Bank Note and "one forged £5 Bank Note .	76. 8. 4	
"brought forw ^d . . .	L 957. 12. 2	L 86. 1. -

13th June 1850

	£	s	d	£	s	d
" Brought forward	957	12	2	86	1	-
" (Various payments connected " with this prosecution)		56	1	10		
" Payment connected with " Criminal Prosecutions		12	10			
				1026	4	-
" Expenses consequent on " measures to detect frauds " and forgeries				32	6	6
" D ^r respecting the sale of " the premises, formerly the " Branch Bank at " Birmingham				20	3	8
" D ^r respecting the sale of " the premises, lately held by " the Bank in Liverpool				21	17	8
" D ^r respecting the " contract for the erection of " a new Bill Office within " the Bank				31	12	-
" D ^r respecting the " Questions with the Governor " &c. of Copper Miners arising " out of the advances made to " them by the Bank, and " negotiations for the disposal " of the property				69	5	2
" Car ^d forward						
				£ 1287	10	-

13th June 1850.

"Brought forward	£ s d 1.287. 10. -
"Payments connected with "the Bank's proposal to make "advances to proprietors of "Landed Estates in Scotland "under the Drainage Act	7. 16. 2
"General Business	366. 1. -
	<u>£ 1.661. 7. 2</u>
"In the foregoing amount of £ 1.661. 7. 2 the charge for "Drawing Briefs and other "General Business is	620. 10. 10
"For personal attendance	353. 1. -
	<u>973. 11. 10</u>
"For money advanced	
"In fees to counsel	£ 1148. 9. -
"Incidental charges	521. 5. 4
"Stamps	18. 1. -
	<u>687. 15. 4</u>
	<u>£ 1.661. 7. 2</u>

"In respect of the sum of £20. 3. 8
 "the amount of expenses respecting the sale of
 "premises, formerly the Branch Bank at
 "Birmingham, The Committee recommend
 "that the Chief Cashier be directed to place
 "that

13th June 1850

"that sum to the debit of the Birmingham
 "Branch; also, the sum of £21. 17. 8 to
 "the debit of the Liverpool Branch, being
 "the amount of expenses attending the
 "sale of premises lately held by the Bank
 "in Liverpool.

"The Committee have examined
 "the Deputy Accountant, and being
 "satisfied from his report, that the several
 "charges have been made according to the
 "usual rate; The Committee recommend
 "to the Court of Directors that the sum
 "of £1661. 7. 2 be paid to Mess^{rs} James
 "and Charles Freshfield, being the amount
 "of their present Bill for Law Charges from
 "Michaelmas Term 1849 to the 30th March
 "last.

(Signed) "Benjamin Dobree
 "Chairman"

"Bank of England
 "10th June 1850."

Approved
 and

The Court approved thereof, and

Ordered,

£1661. 7. 2 to be
 paid to Mess^{rs}
 Freshfield's being
 the amt. of their
 bill for Law Charges

That the sum of £1661. 7. 2
 be paid to Mess^{rs} James and Charles
 Freshfield, being the amount of their Bill
 for Law Charges from Michaelmas Term 1849
 to

13th June 1850.

to the 30th March last.

The following Letter from A. Morgan Esq. having been read, viz^t

"London & South Western Railway

"Treasurer's Office

"York Road

"8th June 1840

"Gentlemen,

"I am instructed by the Court of Directors of the London & South Western Railway Company to state that they are prepared on behalf of this Company to renew your Bond for £40,000 due on the 15th Proximo at 4 per cent. per annum for either three, five or seven years as you may prefer and they will be obliged by a reply to this proposal.

"I am

"Gentlemen

"Y^r. most Obe^t. Serv^t

"To the Directors of the
"Bank of England."

(Signed) A. Morgan
"Treasurer."

. At the recommendation of the

Committee of Treasury.

Agreed to
at 4 per cent
for 5 years.

The Court agreed to renew
the said Bond of the London and South
Western

13th June 1850.

Western Railway Company for £40,000 at an Interest of 4 per Cent per annum for 5 years.

The following Letter from Lewis Slight Esq. Clerk to the Commissioners under the Brighton Improvement Act having been read, viz^t

"Brighton 12th June 1850

"Brighton Loan

"Gentlemen,

Application of
the Comm^{rs} under
the Brighton
Improvement
Act to alter the
mode of repayment
of Loan of £60,000.

"Be pleased to permit me to
"alter the proposition for repayment of this
"Loan, in manner following, viz^t

"The interest to be paid on the 25th December
"and 24th June in every year or within six
"days thereof.

"The principal to be repaid as follows;

"In the first six and half years, on
"the 25 June in each year - in sums

"of £2000 per annum 13.000

"In the next seven years £3000 per ann. . . 21.000

"In the next six and half years £4000 per ann. 26.000

£60.000

"I have the honor to be

"Gentlemen

"Your obedient Servant

(Signed) "Lewis Slight

"Clerk to the Commissioners"

"To the

"Governor & Company
"of the Bank of England"

complied with

The Court complied therewith.

Ordered

13th June 1850.

Ordered,

At the recommendation of the
Committee of Building,

A Gratuity
of £300 awarded
to Mr. Topple
Clerk of Works

That a Gratuity of £300 be
awarded to Mr. Topple in consideration of the
services performed by him in the discharge of
various duties connected with the late buildings
in the Bank, and with some of the Branches.

A Court of Directors at the Bank
on Thursday the 20th June 1850.

Present

Henry James Prescott Esq. . . . Governor
Thomson Hanky Jun^r. Esq. . . . Dep^y Gov^r.
Henry Hulse Brins Esq. J^c. Lancelot Holland Esq.
Arthur Edw^d. Campbell Esq. J^c. Gellibrand Hubbard Esq.
Edward H^d. Chapman Esq. Tho^s. Newman Hunt Esq.
Rob^t. Wigram Crawford Esq. Chas. Friedrich Huth Esq.
William Cotton Esq. Alfred Latham Esq.
Bonamy Dobree Esq. James Malcolmson Esq.
Benj^m. Buck Green Esq. Sheffield Neave Esq.
Chas. Pascoe Grenfell Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. Sir John Henry Pelly B^t.
John Benj^m. Heath Esq. Will^m. Thompson Esq. Ald^r.
Kirkman D. Hodgson Esq. Thomas Toke Jun^r. Esq.

The proceedings of the last
Court were read.

Ordered,

That £50 be paid to Charles

Chas. J^c. Ward £50

James Ward in full satisfaction for a
Bank Post Bill lost and presumed to have
been destroyed; £10 to Henry Smith for a
Bank Post Bill, and £5 for a Bank Note;

Henry Smith
£10 & £5

Maria Hayes £10

£10 to Maria Hayes for a Bank Note; and
£10 to James Duerby for 2 Bank Notes
the Dexter parts of which are lost; £5 to

Jas. Duerby £10

John S. Burn £5

John Southerden Burn for a Bank Note
the

20th June 1850.

the defter part of which is burnt; £5 each
 Jas. M. Intyre £5 to James. M. Intyre and Samuel. Alger for
 Sam. Alger. £5 2 Bank. Notes the sinister parts of which are
 A. F. O. Liddell £5 lost; and £5 to Adolphus Frederick Octavius
 Liddell for a Bank. Note the sinister part of
 which is burnt; upon their giving security to
 indemnify the Bank against the same and
 the remaining parts of the last mentioned
 Bank Post Bill and eight Bank. Notes being
 delivered up; the Committee of Treasury having
 approved the several Vouchers relating thereto.

Ordered,

At the recommendation of
 the Committee of Treasury,

Donation of £50
 in aid of the
 Funds of "The
 National Society"
 for the education
 of the Poor.

That a Donation of £50
 be made in aid of the Funds of "The National
 Society for the education of the Poor in the
 principles of the Established Church."

Ordered,

Also at the recommendation of
 the Committee of Treasury,

Salary of John
 Oldham advanced
 from £150 to £180
 per ann. from 1st
 Feb. last, with an
 annual increase
 of £10 till it reaches
 £200.

That the Salary of Mr.
 John Oldham be advanced from £150 to
 £180 per annum to commence from 1st Feb.
 1850, and that he have an annual increase
 of

20th June 1850.

of £10 until his Salary arrives at a maximum of £200.

Ordered,

At the recommendation of the Committee of Treasury,

That the following scale of additional Salaries in the Public and Private Drawing Offices be adopted, viz^t

Scale of additional Salaries in the Public & Private Drawing Offices, adopted.

4 Superintendents	£100 per ann.
22 Counter Clerks	50 do
37 Payers of Charges & Ledger Keepers	35 do
9 Sorters, and Pass Book Clerks	25 do
10 Cash Book Clerks	15 do

in lieu of all allowances and emoluments of every description; - the said scale to come into operation when the "compensation for Christmas Gifts" and the "allowance per order of Court" together, amount to less than such additional salary of any clerk, and then only so much of the additional salary be allowed as shall make up the deficiency.

A Court of Directors at the Bank
on Thursday the 27th June 1850.

Present

Henry James Prescott Esq. . . . Governor
Thomson Hankley Jun^r. Esq. . . . Dep^y Gov^r.
Henry Nulse Berens Esq. John I. Hubbard Esq.
Edw^d. Henry Chapman Esq. Tho^s. Newman Hunt Esq.
Rob^t. Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Benjamin Dobree Esq. James Morris Esq.
Benjⁿ. Buck Greene Esq. Sheffield Neave Esq.
Chas. Pascoe Grenfell Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. Sir John Henry Pelly B^t.
John Benjⁿ. Heath Esq. Will^m. Thompson Esq. & Aldⁿ.
Hirkman Dan^l. Hodgson Esq. and
Hⁿ. Lancelot Holland Esq. Thomas Tooke Jun^r. Esq.

The proceedings of the last
Court were read.

Out cash right
Out cash to have been taken in and
found right.

Ordered,

That £78 be paid to William

W^m. R. Johnson
£78

Robinson Johnson in full satisfaction for
a Manchester Branch Bank 7 days Bill lost
by the Post and specially indorsed, £61. 18. -

David Halket
£61. 18. -

to David Halket for a Bank Post Bill lost
by Post and not indorsed, £50 to Benjamin

Benjⁿ. Allen - £50

Allen for a Bank Note presumed to have been

27th June 1850

been burnt upwards of 2 years; £10 to Thomas
 P. Somerfield £10 Somerfield for a Bank Note lost by Post
 J. B. Gaslee £5 5 years; £5 to Sophia Elizabeth Gaslee
 for a Bank Note presumed to have been burnt;
 Mrs. Hinkis £5 £5 each to John Hinkis, William John Payer,
 F. R. Stratton £5 Freeman Richard Stratton, and Elizabeth
 Eliza Richardson Richardson for 4 Bank Notes the better parts
 of which are lost; and £10 to Henry Phillips
 Henry Phillips £10 for a Bank Note the sinister part of which
 is lost; upon their giving security to indemnify
 the Bank against the same, and the remaining
 parts of the 5 last mentioned Bank Notes
 being delivered up; the Committee of Treasury
 having approved the several vouchers relating
 thereto.

for a "March"
 7 days Bill &c
 lost &c

The following Letter from the
 Chancellor of the Exchequer having been
 read, viz^t

"Treasury Chambers

"22nd June 1850

"Gentlemen,

"As it will be an

The usual
 application
 from the Chancellor
 of the Exchequer
 for advances
 under 57 Geo. 3
 cap. 48,

"accommodation to the Public service that
 "your Court should authorize advances upon
 "the credit of any Exchequer Bills that may
 "be required to be made out, under the
 "authority of the Act 57 Geo. 3. ch. 48, to
 "cover the excess, if any, of the charge of the
 "Consolidated Fund in Great Britain
 "beyond

27th June 1850.

"beyond its income in the quarter ending
"5th July 1850, - I must request you will
"move your Court to authorize such advances
"as may from time to time become necessary
"for this purpose, in the manner directed by
"the said Act.

"The Bills in question, if any be
"made out, will bear an interest of three
"halfpence per centum per diem; and the
"Principal thereof, together with the Interest
"will be repaid out of the Receipts upon
"the growing produce of the consolidated
"Fund in the ensuing quarter.

"I am

"Gentlemen

"Your obedient Servant
(Signed) "Charles Wood"

"The Governor and Deputy Governor
"of the Bank of England."

At the recommendation of the
Committee of Treasury,

complied with.

The Court complied therewith.

Letter from Mess^{rs}
Freshfield with a
Deed of Conveyance
of part of the Estates
of the late Mr. James
Alexander to be sealed

The following Letter from Mess^{rs}
James and Charles Freshfield having been
read, viz^t

"New

27th June 1850

"New Bank Buildings

"26th June 1850.

"Sir,

"We beg to forward a Deed of
"conveyance of a Farm called "Kinderhill" in
"the parishes of Mayfield and Wadhurst in
"the County of Sussex, being part of the Estates
"of the late Mr. James Alexander in Mortgage
"to the Bank which has been sold to Mr.
"Powell. —

"The purchase money including Timber
"amounts to £3000 the whole of which has
"been paid to the Bank.

"It is necessary that the Bank
"should execute the Deed for the purpose of
"directing the conveyance of the property to
"the purchaser and discharging it from their
"Security, and we therefore beg to recommend
"that the Deed be sealed by the Bank.

"We are Sir

"Your most obed^t Serv^{ts}

(Signed) "J. & C. Freshfield"

"The Governor of
"The Bank of England."

At the recommendation of the
Committee of Treasury,

Agreed to, The Court agreed thereto, and the
and Deed Sealed Deed above mentioned having been examined
by

27th June 1850

by Mr. James Freshfield was sealed with the Common Seal in Court.

The following Minute of the Committee of Treasury having been read, viz^t

"Comm^{ee} of Treasury
"26 June 1850

Minute of the Comm^{ee} of Treasury recommending the renewal of a Debenture for £50,000 of the S^t. Western Rail^{way} Company for 6 months at 4½ per cent.

"A Letter from C. Saunders Esq. Secretary to the Great Western Railway Company to Mess^{rs}. Lawrence Bayenove & Co. having been read, requesting that a Debenture of £50,000 due on the 20th July next be carried on till the beginning of next year; - the Committee agreed to recommend to the Court of Directors to renew the same for 6 months, the Interest to be 4½ per cent."

Approved

The Court approved thereof.

Application from S^t. Katharine Dock Company to prolong for 3 or 5 years payment of Instalment of Loan due 31st July next

The following Letter from the S^t. Katharine Dock Company having been read, viz^t

"S^t. Katharine Docks
"25 June 1850

"Sir,

"With reference to the communication made yesterday by the Chairman of the S^t. Katharine Dock Company to the Governor of

27th June 1850.

"of the Bank of England, I am instructed
 "by the Directors to request you will have
 "the goodness to acquaint me for their
 "information whether it will be agreeable
 "to the Governor and company of the Bank
 "of England to prolong for a term of 3 or 5
 "years payment of £29,653 one of the
 "instalments which will fall due on the 31st
 "July next, forming part of the loan advanced
 "by the Bank to this company in 1848; and
 "if so at what rate of Interest per Annum.

"I remain

"Sir

"Your Obed^t Serv^t

(Signed) J. Hall

"Secretary"

"John Knight Esq.

"&c &c &c

"Bank of England."

At the recommendation of
 the Committee of Treasury,

The Court agreed to prolong the
 payment of the Instalment of £29,653 falling
 due on the 31st July next, from the 31st
 Katharine Dock Company for a term of
 3 or 5 years at the option of the said company,
 the rate of Interest to be 4 per cent per
 Annum.

Agreed to for
 3 or 5 years at
 the option of the
 comp^y at 4 per cent
 per ann.

Ordered

27th June 1850.

Ordered,

At the recommendation of the
Committee of Treasury,

Donation of
£25 in aid of
the Birmingham
Free Industrial
School.

That a Donation of £25 be
made in aid of the Birmingham Free
Industrial School.

Ordered,

Also at the recommendation of
the Committee of Treasury,

That Charles Christmas
quits the service
and allowed
£326. 13. 4 per
ann. during
pleasure.

That Charles Christmas at his
request have leave to quit the service of the
Bank on account of his age and infirmities,
and that in consideration of the arduous duties
discharged by him for nearly 47 years, he be
allowed £100 per annum in addition to the
usual pension of £226. 13. 4 per ann. during
pleasure.

Mr. Latham
app^d. Auditor
for the Western
Circuit in the
room of
Mr. Norman

Mr. Latham was appointed
Auditor of the Branch Banks in the Western
Circuit in the room of Mr. Norman who is
going abroad.

A Court of Directors at the Bank
on Thursday the 4th July 1850,

Present

Henry James Prescott Esq. Governor
Thomson Hankin Jun^r Esq. Dep^y Gov^r
Henry Hulse Berens Esq. M^r Lancelot Holland Esq.
Arthur Edw^d Campbell Esq. Geo. Gillibrand Hubbard Esq.
Edw^d Henry Chapman Esq. Tho^s. Newman Hunt Esq.
Rob^t. Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Benjamin Dobree Esq. James Morris Esq.
Benj^m. Buck Greene Esq. Sheffield Neave Esq.
Chas^l Pascoe Grenfell Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. Sir John Henry Pelly B^t
John Benj^m. Heath Esq. Willm^o Thompson Esq. & M^d.
Nirkinman D. Hodgson Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Ordered,

W. b. Hanson £44. 14.	That £44. 14 be paid to Mrs. b. b. Hanson in full satisfaction for a Bank Post Bill lost by Post and not indorsed; £5 to George b. b. for a Bank Note, and £10 to William Webb Hayward for a Bank Note the dexter parts of which are lost; £50 to John Wendell for a Bank Note, and £5 to the Rev ^d . John Porter for a Bank Note the sinister parts of which are lost, upon their giving security to indemnify
Geo. b. b. £5.	
Wm. W. Hayward £10.	
John Wendell £50.	
Rev ^d . John Porter £5.	
for a Bank Post Bill &c, lost &c.	

14th July 1850.

indemnify the Bank against the same,
and the remaining parts of the said Bank
Notes being delivered up: the Committee of
Treasury having approved the several Vouchers
relating thereto.

The following Minute of the Committee
of Treasury having been read, viz^t

"Committee of Treasury
"3 July 1850.

Minute of the
Comm^{ee} of Treasury
recomm^d a Loan
of £7,500 to the
Corporation of
Devonport for
10 years at 4 1/4
per cent per Ann:
5 & 6, 11 & 12 Vict.

"An Application having been
"considered from Thomas Woolcombe Esq.
"Town Clerk of Devonport, on behalf of the
"Corporation, for a Loan of £7,500 on the
"security of a Debenture of the said Corporation
"under the authority of the Acts 5 & 6, and
"11 & 12 Victoria, for 10 years at 4 1/4 per
"cent per annum, payable half yearly; —
"the Committee agreed to recommend the
"same to the Court of Directors."

agreed to.

The Court agreed thereto.

Minute of Comm^{ee}
of Treasury recomm^d
an advance of
£15,000 to £20,000
to the Pauper Lunatic
Comm^{ee} of Justices
for Northumberland
at 4 1/2 per cent per
Annum,

The following Minute of the
Committee of Treasury having been also
read, viz^t

"Committee of Treasury
"3rd July 1850

"The

4th July 1850

"The Committee of Treasury took
 "into consideration an application from W.
 "Dickson Esq. on behalf of the Pauper Lunatic
 "Committee of Justices for Northumberland
 "for an advance of £15,000 or £20,000 under
 "the Pauper Lunatic Act 889 Vict. c. 126 upon
 "Mortgage of the County Rates, for the purpose
 "of erecting an Asylum, and to pay off
 "under the 37th section a 30th part of the
 "Capital every year, besides Interest, - the
 "Committee agreed to recommend to the
 "Court of Directors to advance a Loan of
 "£15,000 or £20,000 to the Pauper Lunatic
 "Committee of Justices for Northumberland,
 "on the security and terms of repayment
 "proposed; the Interest to be $4\frac{1}{2}$ per cent.
 "per ann: payable half yearly."

agreed to.

The Court agreed thereto.

The St. Katharine
 Dock Company
 accept the period
 of 5 years for
 repayment of
 Instalment of
 Loan

The Governor acquainted the
 Court that it having been left to the option
 of the St. Katharine Dock Company to prolong
 for 3 or 5 years the repayment of their
 Instalment of £29,653 - they had accepted
 the latter period.

The following Letter from Mess^{rs}
 James and Charles Freshfield having been
 read, viz^t "New

14th July 1850.

"New Bank Buildings
"14th July 1850,

"Sir,

Mess^{rs} Freshfield
with a Deed of
Conveyance of
Mess^{rs} J. A. Alexander's
House &c to be
Sealed

"We beg to forward a Deed of
"Assignment of Mess^{rs} J. A. Alexander's house in
"Carlton Terrace and stabling attached, and 3
"pews in St. Philips Chapel and which have
"been sold to Baron Bunsen.

"The purchase money for the
"property including Furniture &c amounting
"to £17,000 has been deposited at the Bank
"in the name of Baron Bunsen pending the
"passing of the Act now before Parliament.

"It is expected that this Act will
"receive the Royal Assent to day and it is
"therefore desired that the Bank should execute
"the Deed of Conveyance, and we beg to
"recommend that the Deed be sealed by the
"Bank.

"We have the honor to be Sir,

"Your most obed^t & h^{ble} Serv^{ts}

"The Governor of (Signed) J. V. C. Freshfield"

"The Bank of England
" &c &c &c"

agreed to, and
the Deed Sealed
in Court.

The Court agreed thereto, and
the Deed above mentioned having been
examined by Mess^{rs} James Freshfield was sealed
with the Common Seal in Court.

A

4th July 1850.

Comm of Treasury of South Sea Co. to be allowed to overdraw their acc^t not exceeding £33,000 till 10th Sept^r next

A Letter from the Committee of Treasury of the South Sea Company, dated the 4th inst. addressed to the Governor, Deputy Governor and Directors of the Bank of England, having been read; desiring that Mr. John Fickelliner their Cashier may be permitted to overdraw, for any sum or sums not exceeding thirty three thousand pounds, till the 10th day of Sept^r next; and that all former letters of credit given by them on the said Company's account may be cancelled; - the same was agreed to and ordered accordingly at the rate of 3 per Cent per annum.

agreed to, at 3 per Cent per ann.

John A. Skir Town Clerk of Leeds for advance of £18,000 to the Corporation

A Letter from John Arthur Skir Esq. Town Clerk of Leeds to Charles Edward MacCarthy Esq. the Agent of the Branch Bank there for an advance of £18,000 to the Corporation, having been read, -

agreed to, for 15 years at 4 1/4 per Cent per ann.

The Court agreed to advance the sum of £18,000 to the said Corporation for 15 years, repayable by equal annual Instalments at an Interest of 4 1/4 per Cent per ann: payable half yearly.

A Court of Directors at the Bank
on Thursday the 11th July 1850.

Present

Henry James Prescott Esq. . . . Governor
Thomson Hankney Jun^r Esq. . . . Dep^y Gov^r
Henry Milne Berens Esq. N^o. Lancelot Holland Esq.
Arthur Edw^d Campbell Esq. Jno. Sillibrand Hubbard Esq.
Edw^d. Henry Chapman Esq. Tho^s. Newman Hunt Esq.
Rob^t. Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Bonarney Dobree Esq. James Morris Esq.
Benj^m. Buck Green Esq. Sheffield Neave Esq.
Chas^r Pascoe Grenfell Esq. John Horley Palmer Esq.
John Oliver Hanson Esq. W^m. Thompson Esq. & Ald^r.
John Benjamin Heath Esq. and
Kirkman Van^r Hodgson Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Ordered,

Tho^s Husband
£18. 14s.
and £10. -

Mich^l. Aylward
£100

Tho^s Brocklehurst
£50

Am^d. J. C. Proby
£10

Annabella. Haber
£5

Chas^r John Smith
£10

That £18. 14s. be paid to Thomas
Husband in full satisfaction for a Liverpool
Branch Bank seven days Bill, and £10 for a
Bank Note; £100 to Michael Aylward for a
Bank Note; £50 to Thomas Brocklehurst for
a Bank Note, and £10 to the Reverend John
Carrsfort Proby for a Bank Note the sinister
parts of which are lost; £5 to Annabella Haber
for a Bank Note, and £10 to Charles John Smith
for a Bank Note the sinister parts of which are
lost

11th July 1850.

Ben^g. Nuttman
£ 5

for a 7 days Bill
be paid last &c.

Minute of the
Commⁿ of Inspection
for the Cashier's
Bank^g Departm^t
recomm^d a form of
letter to be sent
to persons keeping
unremunerative
Drawing Acct^s

lost, and £5 to Benjamin Nuttman for a Bank Note burnt; upon their giving security to indemnify the Bank against the same, and the remaining parts of the Bank Post Bill and 6 first mentioned Bank Notes being delivered up: the Committee of Treasury having approved the several vouchers relating thereto.

The following Minute of the Committee of Inspection for the Cashier's Banking Department having been read, viz^t:

"The Committee of Inspection for
"the Cashier's Banking Department,
"Recommend to the Court of Directors,

"That the following letter be
"sent to those persons whose Drawing Accounts
"are considered unremunerative, viz^t:

"Bank of England

"Sir,

"I am directed to call your attention
"to the small average Balance kept by you on
"your Drawing Account, and have to inform
"you that should it in future not bear some
"reasonable proportion to the expense and
"trouble attending the account, a charge will
"be made to your Debit at the end of the year
"to

11th July 1850

"to cover the same: which charge you can
 "ascertain by application to Mr. Miller,
 "Superintendent of the Drawing Office.

"I am Sir,

"Your obed^t. Servant

"M. M.

"Chief Cashier."

"Bank of England

"10th July 1850." (Signed) S. Neave

"Chairman."

consideration
 postponed for
 a fortnight

The consideration thereof was postponed
 till this day fortnight.

A Court of Directors at the Bank
on Thursday the 18th July 1850.

Present

Henry James Prescott Esq. Governor
Thomson Hankin Jun^r Esq. Dep^y Gov^r
Henry Hulse Berens Esq. Kirkman Dan^l Hodgson Esq.
Arthur Edw^d Campbell Esq. M^r Lancelot Holland Esq.
Edw^d Henry Chapman Esq. Geo. Gellibrand Hubbard Esq.
Rob^t Wigram Crawford Esq. Chas^l Frederick North Esq.
William Cotton Esq. Alfred Latham Esq.
Benamy Dobree Esq. James Malcolmson Esq.
Benjamin Buck Greene Esq. John Horsley Palmer Esq.
Chas^l Pascoe Grenfell Esq. Sir John Henry Pelly Bart.
John Oliver Hanson Esq. Will^m Thompson Esq. & Ald^r
John Benjamin Heath Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Out Cash
right.

M^r Greene reported the Out
Cash to have been taken in and found
right.

Ordered,

That £30 be paid to Daniel
Don^l Bancroft £30 Bancroft in full satisfaction for 2 Bank Notes;
John O'Meara £10 £10 to John O'Meara for a Bank Note, and £5
Wm Cowin £5 to William Cowin for a Bank Note; the defter
Thos Agar £10 parts of which are lost; £10 to Thomas Agar
for a Bank Note the defter part of which is
M^r Hodsdon £15 missing; £15 to Henry Hodsdon for 3 Bank
Jas Collier Esq £5 Notes, and £5 each to James Collier Jun^r and
William

18th July 1850.

Wm. R. Sandbach £5 William Robertson Sandbach for 2 Bank
 Notes the sinister parts of which are lost, and
 Hyla H. Rose £10 L 10 each to Hyla Holden Rose and Henrietta
 Henrietta Valli £10 Valli for 2 Bank. Notes the sinister parts of
 which are burnt, upon their giving security
 for Bank. Notes to indemnify the Bank against the same, and
 parts lost &c. the remaining parts of the said Bank. Notes
 being delivered up: the Committee of Treasury
 having approved the several vouchers relating
 thereto.

The following Minute of the
 Minute of the Committee of Treasury having been read, viz^t
 Comm^{rs} of Treasury
 recommend that
 the Corporation
 of Leeds be allowed
 for 6 months the
 option of borrowing
 a further loan
 of £60,000 @
 1 1/4 per cent.

Committee of Treasury
 17th July 1850.

"A Letter was read from the Town
 Clerk of Leeds agreeing on behalf of the
 Corporation to the terms proposed by the
 Court on the 4th inst. for an advance of
 £18,000. also requesting that the option
 of borrowing a further sum of about £60,000
 for the next 3 months be extended to 6
 months, the dates of repayment of this
 additional advance to be the subject of
 negotiation when the money is required;

"The Committee of Treasury agreed
 to recommend to the Court of Directors
 to

18th July 1850

"to allow the Corporation of Leeds the
"option of a further advance of £60,000 for
"the next 6 months, the rate of Interest to
"be the same as on the former Loan, viz^t 4¹/₄
"per cent."

agreed to.

The Court agreed thereto.

clerk of the Peace
of the County of
Northumberland
declines the loan
agreed to on the
14th inst.

. A Letter was read from the
 clerk of the Peace of the County of Northum-
berland declining the loan agreed to be
advanced on the 14th inst. to the Pauper Lunatic
Committee of Justices for Northumberland.

Mess^{rs} Freshfield
with a Deed of
conveyance of the
late Branch Bank
Premises at
Gloucester to
be sealed

The following Letter from Mess^{rs}
James and Charles Freshfield having been
read, viz^t

"New Bank Buildings
"17th July 1850

"Sir,

"Mr. Smith the Solicitor for Mr.
"Broughton the purchaser of the Branch
"Bank at Gloucester has just brought the
"conveyance which he is anxious to get
"sealed tomorrow if possible.

"We send the Deed and beg
"to recommend that it should be sealed and
"that a cashier should sign the Receipt for
"the purchase money £1,900. Mr. Broughton
"pays £100 further for fixtures and he has
"paid

18th July 1850.

"paid a Deposit of £200.

"We have the honor to be

"Sir

"Your most obed^t Serv^{ts}

(Signed) "Jas & C. Freshfield

"The Governor of

"The Bank of England."

agreed to, and
the Deed
sealed in Court.

The Court agreed thereto, and the
Deed of Conveyance having been examined by
Mr. James Freshfield was sealed with the
Common Seal in Court.

Minute of the Comm^{tee}
of Treasury recomnd

a loan not exceeding
£200,000 to the
Comm^{tee} of the Exhibition
in 1851, against
personal security
to be repaid in Feb 1852

The following Minute of the
Committee of Treasury having been read, viz^t

"Committee of Treasury
"17th July 1850,

"Resolved,

"That it be recommended to the
"Court of Directors, to agree to the
"application of the Commissioners of the Exhibition
"of the Industry of all Nations in 1851, for a Loan not
"exceeding £200,000 against satisfactory personal security
"the loan to be repaid on or before the 1 Feb. 1852, with
"interest at the rate of 4s per cent per annum."

Agreed to, and
the approval of
the Committee referred
to the Committee of
Treasury

The Court agreed thereto, and further
Resolved, "That the approval of the securities
be referred to the Committee of Treasury.

A Court of Directors at the Bank,
on Thursday the 25th July 1850,

Present

Henry James Prescott Esq. Governor
Thomson Hankins Jun.^r Esq. Dep.^y Gov.^r
Henry Hulce Berens Esq. H^d Lancelot Holland Esq.
Arthur Edw.^d Campbell Esq. Tho^s. Newman Hunt Esq.
Edw.^d H^d Chapman Esq. Cha^s. Frederick Muth Esq.
Rob^t. Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolms Esq.
Benjamin Dobree Esq. James Morris Esq.
Benj.^r. Buck Greene Esq. Sheffield Neave Esq.
Cha^s. Pascoe Grenfell Esq. John Horley Palmer Esq.
John Oliver Hanson Esq. Sir John Henry Pelly B^t.
John Benj.^r. Heath Esq. and
Kirkman Dan^l. Hodgson Esq. Thomas Tooke Jun.^r Esq.

The proceedings of the last
Court were read.

Ordered,

That £200 be paid to
Cornelius Harris in full satisfaction for a
Bank Post Bill lost by post and not indorsed;
£200
John C. Sullivan £20 to John Christopher Sullivan for a Bank
and £5 Post Bill, and £5 for a Bank Note the sinister
Geo. Hutchinson parts of which are lost; £10 to George Hutchinson
£10 for a Bank Note, and £5 to Christopher Taylor
Chris^r. Taylor £5 for a Bank Note burnt; £10 to John Payton
Jno P. Norman £10 Norman for a Bank Note lost 5 years since;
Tho^s. Brompton £65 to Thomas Benson Brompton for 3 Bank
£65 Notes, and £10 each to William Casary and
William Casary £10 and
Guthrie and

25th July 1850.

Endicott Newill £10 Endicott Newill for 2 Bank Notes the
defter parts of which are lost; £10 to Sarah
Sarah Musgrave Musgrave for a Bank Note the sinister part
£10 of which is lost; and £10 to Henry Cottrell
Henry Cottrell £10 for a Bank Note the sinister part of which is
burnt, upon their giving security to indemnify
the Bank against the same, and the remaining
parts of the last mentioned Bank Post Bill
and eight Bank Notes being delivered up:
the Committee of Treasury having approved the
several vouchers relating thereto.

The following Report from the
Committee for the House and Servants having
been read, viz^t

Report of the
Comm^{rs} for the
House and
Servants on the
Contracts for
Paper, Coals &c

"The Committee for the House
"and Servants,
"Report to the Court of Directors,

"That they have advertised for
"and received Tenders from sundry persons
"for supplying the Bank with candles, Paper
"of different descriptions and sundry articles
"of Stationery &c. - and They have contracted
"with. M^r. William Roberts of Sloane Street
"for 150 dozen pounds of Candles at $4\frac{1}{3}\frac{1}{2}$ per
"dozen pounds; and with. Mess^{rs}. Watkiss &
"Sons of London Wall and. Mess^{rs}. Grosvenor
"Chater &c. of Cornhill for paper of various
"descriptions

25th July 1850

"descriptions and sundry articles of Stationery
 "at stated prices: also with M^r. John Sparks
 "of Red Lion Court, Fleet Street for Welkums
 "Ve: and further that they have contracted
 "with Mess^{rs}. Boles Child & Co. of Belvidere
 "Wharf Lambeth, for 500 Tons of Wallsend
 "coals @ 18^{/-} 9^{/-} per Ton, and 100 Tons of
 "Merthyr Tydwell coals @ 25^{/-} per Ton.

(Signed) "Thomson Hamker Jun^r."

"Bank of England
 "18th July 1850."

"Dep. Gov."

approved.

The Court approved thereof

Ordered,

Frederic H. R.
 B. Mathews
 quits the service

That Frederic Haldimand Robert
 Bryce Mathews, who is under suspension,
 at his request have leave to quit the service
 of the Bank.

Ordered,

The resignation
 of Wm. Higman
 accepted; and his
 Wife allowed
 £3 per week during
 pleasure; to cease
 at the death of
 her Husband.

At the recommendation of the
 Committee of Treasury,

That the resignation of William
 Higman be accepted; and that an allowance
 of £3 per week be granted to M^{rs}. Susan
 Higman, his Wife, during pleasure, to cease
 at

25th July 1850.

at the death of her Husband.

consideration
of form of Notice
to be sent to persons
keeping Drawing
Accts. that are
unremunerative,
resumed; and
the following
approved.

The consideration of the Minute of the Committee of Inspection for the Cashier's Banking Department, recommending a form of Notice to be sent to Persons whose Drawing Accounts are considered unremunerative, was resumed; when the following form was approved; viz^t

"Drawing Office
"Bank of England,

"Sir,

"I am directed to call your attention
"to the small average Balance of your
"Drawing Account, and to inform you that
"it must in future bear some reasonable
"proportion to the expense and trouble attending
"it. You are therefore requested to take an
"early opportunity of calling upon the
"Chief Cashier or upon Mr. Mallet the
"Superintendent of this department, either
"of whom will be ready to communicate
"with you on the subject."

A Court of Directors at the Bank
on Thursday the 1st. August 1850,

Present

Henry James Prescott Esq. . . . Governor
Thomson Hankley Jun^r. Esq. . . . Dep^y. Gov^r.
Henry Hulse Busnis Esq. M^r. Lancelot Holland Esq.
Arthur Edw^d. Campbell Esq. M^r. Gellibrand Hubbard Esq.
Edw^d. Henry Chapman Esq. Chas^r. Frederick Auth Esq.
Rob^t. Migram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Bonamy Dobree Esq. James Morris Esq.
Benjamin Buck Greene Esq. Sheffield. Neave Esq.
Chas^r. Pascoe Grenfell Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. Sir John Henry Pelly B^t.
John Benjamin Heath Esq. and
Hirkman Dan^l. Hodgson Esq. Thomas Toke Jun^r. Esq.

The proceedings of the last
Court were read.

M^r. Greene reported the

Out cash
right.

Out cash to have been taken in and found
right.

Ordered,

That £20 be paid to

J. G. Brindle £20 Joseph Grove Brindle in full satisfaction
for a Bank Note presumed to have been burnt.
J. G. Hermire £40 £40 to John George Hermire for 2 Bank Notes,
and

1st. August 1850.

I Dimmy £10 and £10 to John Dimmy for a Bank Note the defter parts of which are lost; £5 to C. P. Copping £5 Charles Pitman Copping for a Bank Note, the defter part of which is burnt; and £20 to Michael M. Graybrook £20 Graybrook for 3 Bank Notes the sinister parts of which are burnt; and £5 each to Tho^s Dyke £5 Thomas Dyke, William Gilyean and John Wm Gilyean £5 Lewis Evans for 3 Bank Notes the sinister parts of which are lost; upon their giving security to indemnify the Bank against the same, and the remaining parts of the 10 last mentioned Bank Notes being delivered up: the Committee of Treasury having approved the several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury,

That the sum of £100 be invested in the Cons^{ols} 3 per Cent. Ann^l in the name of the Governor and Company of the Bank of England, and the Dividends thereon to be paid to James Edward Fildes of 13 Gate Street, Lincoln's Inn Fields, during the time a Bank Note N^o 2634 £100 d^l 5 Nov^r 1847, stolen from him 2½ years since, may remain outstanding; agreeably to the Minute of the Court of Directors of 12th Dec^r 1844.

The

1st. August 1850.

Report of the
Comm^{rs} u. for
Law Suits
on the dishonored
Bills under
Discount

The following Report from the
Committee for Law Suits having been read, viz^t

"The Committee for Law Suits
"Report to the Court of Directors,

"That they have investigated the
"Accounts of the Dishonored Bills under
"discount, and it appears that the balance of
"the Outstanding Debt (not written off to Profit
"and Loss) on the 31st Dec^r last was £239,599. 9. 1,
"and in pursuance of the Order of the Court of
"of the 31st January 1850, the sum of £2,000,
"was carried to the Debit of the Account of
"Profit and Loss, reducing the balance to £237,599. 9. 1
"which has been further decreased by receipts
"up to the 30th June last to £179,244. 13. 2,
"and added to by the failure of Rowlandson
"and Atkinson, owing the Bank on 11 Bills,
"the sum of £4263. 12. - upon which has been
"received £1186. 1. - leaving the balance
"£182,322. 4. 2. -

"There has been received in the
"last Half Year upon the accounts of Bankrupts
"or Insolvents, the balances of which have
"from time to time, been carried to the debit
"of the account of Profit and Loss, the
"sum of £192. 15. 5 which has been placed
"to

1st August 1850.

London
Accounts

"to the credit of that account in the General
"Ledger.

"The balance of the accounts which
"accumulated in the half year ending the 31st
"Dec^r 1847, was £13.036.16.-

"On which has been received. 4.487.17.8

"leaving the balance £8.548.18.4

"the whole of which is expected to be received.

"The balance of the accounts which
"accumulated in the half year ending the
"30th June 1848, was £10.146.-.3

"On which has been received. 3.895.1.7

"leaving the balance £6.250.18.8

"which is also expected to be received.

"The balance of the accounts which
"accumulated in the half year ending the 31st
"Dec^r 1848, was £26.310.14.10

"the whole of which has been received.

"The balance of the accounts which
"accumulated in the half year ending the
"30th June 1849, was £31.258.2.1

"On which has been received. 22.774.9.4

"leaving the balance £8.483.12.9

"the whole of which has since been received. "The

1st. August 1850.London
Accounts.

The balance of the accounts which
 "accumulated in the half year ending the
 "31st Dec^r 1849, was. £156.847. 15. 11
 "on which has been received. 886. 12. 6
 "leaving the balance. £155.961. 3. 5
 "the whole of which (with the exception of
 "about £500) is expected to be received.

"The Committee recommend that
 "the aforesaid £500 be written off to Profit and
 "Loss.

"During the last half year, there
 "has been one New Account, amounting
 "to £4.263. 12. -
 "on which has been received. 1.186. 1. -

"leaving the balance. £ 3.077. 11. -
 "which is recommended to remain for the
 "present, as the whole is expected to be received.

Recapitulation of the London Accounts.

"Half year "ending.	Balances outstanding 31 Dec ^r 1849.	Receipts in the ½ year ending the 30 June 1850.	Balances outstanding 30 June 1850
"31 st Dec ^r 1847	£ 13.036. 16. -	£ 4.487. 17. 8	£ 8.548. 18. 4
"30 June 1848	10.146. - 3	3.895. 1. 7	6.250. 18. 8
"31 Dec ^r "	26.310. 14. 10	26.310. 14. 10	Nil
"30 June 1849	31.258. 2. 1	22.774. 9. 4	8.483. 12. 9
"31 Dec ^r "	156.847. 15. 11	886. 12. 6	155.961. 3. 5
"brought up	<u>£ 508.599. 9. 1</u>	<u>£ 58.354. 15. 11</u>	<u>£ 179.244. 13. 2</u>

1st. August 1850.

"Brought up	£ 508. 599. 9. 1	£ 58. 354. 15. 11	£ 179. 244. 13. 2
"One New Acct ^o			
"in the half year	£ 4. 263. 12. -	£ 1. 186. 1. -	3. 077. 11. -
"ending 30 June 1850			
"Balance outstanding		£ 182. 322. 4. 2	
"30 June 1850			

Branches.

At the Branches there has
 "been received in the last 1/2 year on the accounts
 "of Bankrupts or Insolvents, the balances of
 "which have from time to time been carried to the
 "debit of the account of Profit and Loss, the sum
 "of £ 301. 17. 5 which has been carried to the
 "credit of that account in the General Ledger.

"The Balance of the outstanding
 "Debt not written off to Profit and Loss on the
 "31st. Dec^r. last, was. £ 5231. 1. 1
 "viz:

"At Newcastle £ 514. 5. 7

"the whole of which has
 "been received.

"At Birmingham . . . £ 1424. 11. 4

"On which has been received. . . 14. 19. -

"leaving the balance £ 1409. 12. 4

"At Swansea . . . £ 3. 292. 4. 2

"On which has been received. . . 63. 7. 7

"leaving the balance £ 3. 228. 16. 7

"brought over £ 5231. 1. 1

1st. August 1850.

Branches

"Brought forward . . . £ 5231. 1. 1
 "Total Amount received at the
 "Branches in the last ½ year 592. 12. 2
 "leaving the balance } £ 4638. 8. 11
 "outstanding 30 June 1850 }

"the whole of which is expected to be received.

"There has been no Insolvent
 "Account at the Branches during the
 "last ½ year.

(Signed) "B. Dobree
 "Chairman."

"Bank of England
 "29 July 1850"

Approved

The Court approved thereof.

Ordered,

At the recommendation of
 the Committee of Inspection for the Accountants
 Banking Department

Bank Stock
 Shuttings
 That the Transfer Books for
 Bank Stock be shut from Friday the 13th
 September next till Friday the 18th October
 following; and that the same be published in
 the London Gazette of Friday the 2nd August.

Ordered,

At the recommendation of
 the Committee of Treasury.

That

1st August 1850.

A General Court
app^d to consider
of a Dividend
of a Dividend

That a General Court to consider
of a Dividend, also a Quarterly General Court,
be held at the Bank on Thursday the 19th Sept^r
next, at 12 o'clock at noon precisely, and that
the usual advertisements be given thereof.

Ordered,

Also, at the recommendation
of the Committee of Treasury,

Sat^r Wm. Wetton
app^d a Superint^d
of the Nightly
Watch.

That James William Wetton, House
Porter and Watchman, be appointed one of the
Superintendents of the Nightly Watch, in
the room of Peter Andrews, deceased.

A Court of Directors at the Bank
on Thursday the 8th. August 1850

Present

Henry James Prescott Esq. . . . Governor
Thomson Hankin Jun^r Esq. . . . Dep^y Gov^r
Henry Hulse Berles Esq. John Bellibrand Hubbard Esq.
Arthur Edw^d Campbell Esq. Chas^r Frederick Auth Esq.
Edward A^d Chapman Esq. Alfred Latham Esq.
Rob^t Wigram Crawford Esq. James Malcolmson Esq.
William Cotton Esq. James Morris Esq.
Bonamy Dobree Esq. Sheffield Neave Esq.
Benjamin Buckle Esq. John Horsley Palmer Esq.
Frickman Dan Hodgson Esq. Sir John Henry Pelly B^t
H^d Lancelot Holland Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Ordered,

That £28.16.6 be paid to
P. Boggan in full satisfaction for
a Bank Post Bill lost specially indorsed;
£10.16 to Thomas Eyre for a Liverpool Branch
Bank 7 days Bill lost by the post and not
indorsed; £10 to the Rev^d Tho^s Townsend for
a Bank Post Bill; £25 to John. Adams for a
Liverpool Branch Bank 7 days Bill; and £35
for 4 Bank Notes the sinister parts of which
are lost; and £50 to Charles Lloyd for a
Bank

8th August 1850

Bank Note the defer part of which is lost; upon their giving security to indemnify the Bank against the same; and the remaining parts of the 2 last mentioned Bank Post Bills and 5 Bank Notes being delivered up: the Committee of Treasury having approved the several vouchers relating thereto.

Ordered,

That the Accountant do make out a Dividend Warrant for £43.13.9 N^o 107.647 - 194th Div^d being half a year's interest, less the Income Tax on £3000 Consol^d 3 per Cent. Ann^d due 5 July 1849, standing in the name of Tho^s. Tordiffe, in lieu of one lost upwards of 12 months ago; and deliver the said Warrant to Robert Savage, Attorney to the said Thomas Tordiffe, upon his giving security to indemnify the Bank against the same, the Committee of Treasury having approved the voucher relating thereto.

The Accountant to make out a Dividend Warrant for £43.13.9 in the name of Tho^s. Tordiffe.

Resolved,

That a House Porter and Watchman be now chosen in the room of Peter Andrews deceased,

Wm. Grimwood Pooler elected a House Porter & Watchman in the room of P. Andrews dec^d

Then William Grimwood Pooler having been recommended by the Governor was

8th August 1850

was, by the ballot, elected a House Porter and
Watchman to the Bank, during pleasure, at the
wages of £76 per annum; he having previously
signed the declaration approved by the Court on
the 28th April 1842.

The following Letter from Mess^{rs}
Jas and Chas Freshfield having been read, viz^t

"New Bank Buildings
"7th August 1850

"Sir

"We beg to send herewith a Deed
"of conveyance to Mr. James Morrison of
"cottages at Brenchley in Kent, the property
"of the late Mr. Alexander, and which were
"sold to Mr. Morrison with the adjoining property
"which was some time since conveyed to him
"The cottages were inadvertently omitted by
"Mr. Morrison's Agents in the former conveyance
"and are now to be conveyed to that Gentleman.
"We beg to recommend that the Deed may
"have the seal of the Corporation attached
"to it.

"We are Sir,

"The Governor
"of the Bank
"of England."

"Your most obed^t Serv^{ts}
(Signed) "Jas & Ch. Freshfield"

Agreed to.

The Court agreed thereto, and at
the

Miss^{rs} Freshfield
with a Deed of
conveyance of
a part of the late
Mr. Jas. Alexander's
property to be
sealed

8th. August 1850.

the recommendation of the Committee of
Treasury,

and Deed
Sealed.

The Deed of conveyance
above mentioned having been examined by
Mr. James Freshfield, was sealed with the
Common Seal in Court.

A Court of Directors at the Bank
on Thursday the 15th. August 1850,

Present

Henry James Prescott Esq. - Governor
Thomson Hankin Jun^r. Esq. - Dep^y Gov^r.
Henry Hulse Bennis Esq. W^m. Lancelot Holland Esq.
Arthur Edw^d. Campbell Esq. Geo. Bellibrand Hubbard Esq.
Edw^d. Henry Chapman Esq. Chas^r. Frederick Huth Esq.
Rob^t. Wigram Crawford Esq. James Malcolmson Esq.
Benjamin Dobree Esq. James Morris Esq.
Benj^m. Buck Greene Esq. Sheffield. Neave Esq.
Chas^r. Pascoe Krenfell Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. Sir John Henry Pelly Bt.
John Benj^m. Heath Esq. and
Richard Dan^l. Hodgson Esq. Thomas Tooke Jun^r. Esq.

The proceedings of the last
Court were read.

Out cash
right

Mr. Greene reported the
Out cash to have been taken in and found
right.

Ordered,

Geo. Wade - £100

That £100 be paid to George
Wade in full satisfaction for 2 Bank Post
Bills lost by the post and not indorsed; £5

John Baker £5

to John Baker for a Bank Note the dexter
part of which is burnt; £5 to Antonia

Antonia Whately £5

Whately for a Bank Note the dexter part of
which is lost; and £5 each to Hannah Jane

Hannah J. Stubbs £5

Stubbs and Henry Marshall for 2 Bank Notes
the sinister parts of which are lost, upon their giving

N^o. Marshall £5

15th August 1850.

for Bank Post Bills &c last &c, giving security to indemnify the Bank against the same; and the remaining parts of the four Bank Notes being delivered up: the Committee of Treasury having approved the several vouchers relating thereto.

The Suspension of Francis Knapvott and John Francis Heath reported,

The Governor acquainted the Court that he had suspended Francis Knapvott and John Francis Heath of the Liverpool Branch.

Ordered,

to be continued. That the suspension of the said Francis Knapvott and John Francis Heath be continued.

Mr. Latham reports the Audit at the Portsmouth Branch

A Letter was read from Mr. Latham stating that he had audited the Accounts of the Branch Bank at Portsmouth and had found them correct.

Ordered,

John Holgate appointed a fixed clerk in the Private Drawing Office.

At the recommendation of the Committee of Inspection for the Cashier's Banking Department,

That John Holgate, Assistant in the Drawing Office for the Private Accounts be appointed a fixed clerk therein in the room of Charles Moyle deceased.

A Court of Directors at the Bank
on Thursday the 22 August 1850.

Present

Henry James Prescott Esq. Governor
Thomson Hankney Jun^r Esq. Dep^y Gov^r
Henry Hulce Burns Esq. John Sillibrand Hubbard Esq.
Arthur Edw^d Campbell Esq. Tho^s. Newman Hunt Esq.
Edw^d. Henry Chapman Esq. Chas. Frederick Huth Esq.
Rob^t. Migram Crawford Esq. Alfred Latham Esq.
Benjamin Dobree Esq. James. Malcolmson Esq.
Chas. Pascoe Grenfell Esq. James Morris Esq.
John Oliver Hanson Esq. Sheffield. Neave Esq.
John Benjamin Heath Esq. Sir John Henry Pelly B^t.
Kirkman Dan^l. Hodgson Esq. and
M^r. Lancelot Holland Esq. Thomas Tooke Jun^r Esq.

The proceedings of the
last Court were read.

Ordered,

That £25.4s be paid to
Jas Pullar Jun^r in full satisfaction for
a Leeds Branch Bank 7 days Bill, specially
indorsed, lost at Sea; £30 to Ann Brentnall
for 2 Bank Notes the sinister parts of which
are lost; and £5 to Mary Ann Carew Myers
for a Bank Note, the sinister part of which is
lost, upon their giving security to indemnify
the Bank against the same, and the remaining
parts of the Bank Notes being delivered up;
the Committee of Treasury having approved
the several vouchers relating thereto.

Ordered

22nd. August 1850.

Ordered,

A. W. Haurthey
quits the
Service.

That Richard Walters
Haurthey at his request have leave to quit
the Service of the Bank.

The following Minute of the
Committee of Treasury having been read; viz^t

Minute of the
Comm^{tee} of
Treasury recomnd
that the advance
to the Corporation
of Devonport
be increased from
£7,500 to £9,000
the interest to be
4 $\frac{1}{4}$ per cent,

"Committee of Treasury
"21st. August 1850.

"A Letter was read from Thomas
"Woolcombe Esq., Town Clerk of Devonport,
"inquiring whether the Court of Directors,
"will be pleased to extend the Loan of
"£7,500 agreed to be advanced to the
"Corporation of Devonport to £9,000.

"The Committee agreed to
"recommend to the Court of Directors to
"advance to the Corporation of Devonport a
"further sum of £1,500 if required, making
"a total of £9,000 at 4 $\frac{1}{4}$ per cent for the same
"period, and on the same conditions."

Agreed to.
Report of the Comm^{tee}
for Branch Banks
on the cases of
Francis Kingzett
and John Francis
Heath suspended
on the 9. Aug^r.

The Court agreed thereto.

The following Report of the
Committee for Branch Banks having been
read, viz^t

"The Committee for Branch Banks,
"Report

22nd August 1850

"Report to the Court of Directors,

"That they have investigated
"the cases of Francis Knyvett and John Francis
"Heath (Both clerks of the Liverpool Branch)
"who were suspended on the 9th inst.

"The charge made by the Agent
"at Liverpool against Knyvett, was, "that having
"been suspected of abstracting ten sovereigns
"from some money brought to the Bank, on
"the 2nd July last by Mr. John Pagan's clerk,
"Mr. Knyvett endeavoured to make a
"compromise with Mr. Pagan, so that the
"matter should not be brought before the Agent"

"The complaint against Heath
"was, that during the Tax collection in
"August last, he was accompanied on his
"route by a female, and that he had Bank
"money in his custody while so accompanied;"
"it was also stated, that he was in the habit
"of drinking, altho' the frequent excitement
"under which he labored in the office, could
"not be proved to have arisen from that
"cause."

"The Committee met on the 13th
"inst. and the letters to and from the Governors
"and the Agent were read, Knyvett and Heath
"were separately examined, and their statements
"in explanation of the charges were heard and
"carefully considered by the Committee. Several
"discrepancies between the statements in the
"letters

22nd. August 1850.

"letters and those of the parties inculpated
 "having been observed, it was deemed
 "advisable to adjourn the committee for
 "further evidence from Liverpool, with the
 "view to procure the fullest information
 "on the subject; a correspondence between
 "the Deputy Governor and the Agent was
 "laid before the committee at their adjourned
 "meeting on the 20th inst and They beg now
 "to lay before the Court the result of their
 "inquiries.

"In the case of Kingzett, he admits
 "that there was a dispute between Mr. Pagan's
 "clerk and himself as to the amount of a sum
 "tendered by the former to the Bank, which
 "Kingzett refused to take in, which money was
 "taken away, and the full amount brought a
 "second time, the disputed Ten pounds being
 "left open; on Mr. Pagan's arrival at the Branch,
 "Mr. Kingzett called him from the counter
 "into a private room, and acknowledges there
 "to have offered the compromise, an indiscretion
 "into which he was led from a feeling that he
 "did not stand well with Mr. Fletcher, who,
 "last Christmas, had superseded him by a
 "junior clerk, on account of his mistakes; being
 "anxious to recover his lost position, which he
 "feared he could not do if fresh disputed
 "points were brought under the Agent's notice,
 "on Mr. Pagan's threatening to take the matter
 "forward

22nd August 1850.

"forward, Knypwett said "if you will do so,
 "Mr. Fletcher is in the next room, but (for
 "the reasons just stated above) rather than
 "have my accuracy questioned, I will
 "make good the ten pounds," he adds that
 "he paid the money about a fortnight afterwards,
 "which assertion is confirmed by the parties
 "at Liverpool. Mr. Knypwett most distinctly
 "disclaims any attempt at fraud, and does
 "not admit even error in this transaction with
 "Mr. Pagan's clerks

"The inquiry at Liverpool
 "having led to recrimination among the
 "parties interested, the charge of "drinking"
 "was brought against Mr. Heath, who did
 "not deny that he had at one time lived
 "too freely, but assured the Committee that
 "for some time past he had been extremely
 "temperate; the charge of travelling on the
 "Bank's business, in company with a female,
 "he at once admitted to be true, and expressed
 "his contrition for so improper a proceeding.

"After a most patient and searching
 "inquiry into the cases of these parties, and a
 "mature deliberation thereon, The Committee
 "are of opinion that no intention of fraud
 "has been established against Mr. Knypwett;
 "and they hope that the punishment to
 "which he and Mr. Heath have been
 subjected

22nd. August 1850.

"subjected will operate as a warning to them
"in their future career.

"They beg to recommend to the
"Court of Directors,

"That the suspension of
"the said Francis Knappett and John Francis
"Heath be taken off, that they be permitted
"to remain at the Liverpool Branch for 6
"months, - at the expiration of which period,
"a special report of their conduct to be made
"by the Agent, but that neither of them,
"during that time be employed in collecting
"the Revenue; and further, that they both
"be severely reprimanded by the Governor.

"The Committee beg to add,
"that in pursuing this inquiry into the
"irregularities which have arisen at the
"Liverpool Branch, they have arrived at the
"conclusion that some change in the
"management, with the view to obtain a
"more vigilant superintendence of the office,
"is extremely desirable; - it appears to the
"Committee, that Mr. Fenaby, although a
"highly respectable man, is from his advanced
"age (64) somewhat unfitted for the leading
"position at so extensive a Branch, the duties
"of which require great activity and energy
"on the part of the upper clerks. They
"further

22nd. August 1850.

"further recommend therefore to the Court
"that Mr. Ferraby, the First clerk, be
"allowed to return to London, and that he
"be appointed a cashier, and in the event
"of such appointment being approved, That
"Mr. David Lewis, the present Third clerk
"of the Branch be selected to fill the situation
"of First clerk, with the usual additional
"salary of £65 per annum, in the room of
"Mr. Ferraby; the Agent having reported him
"to be fully qualified in every respect, for its
"duties."

(Signed) "Thomson Hankey Jun^r"

"Bank of England

"Dep. Gov^r."

"20th. Aug^r. 1850."

Agreed to.

The Court agreed thereto.

Ordered,

At the recommendation of
the Committee of Inspection for the Issue
Department,

Minute of the
Comm^{tee} of Inspection
for the Issue Dep^t
recommending
the app^t of Nath^l. L.
Serwood as Principal,
and Mr. Taylor
as First clerk.

That Nathaniel John Serwood
first clerk in the Issue Department be
appointed Principal thereof, with an additional
salary of £60 per annum and double morning
money, in the room of William Higman
who has quitted the service; and

That William Taylor of the same
Department be appointed First clerk in the
room of Mr. Serwood, with an additional
salary of £50 per annum.

A Court of Directors at the Bank,
on Thursday the 29th August 1850,

Present

Henry James Prescott Esq. . . . Governor
Thomson Hankney Jun. Esq. . . . Dep. Gov.
Henry Hulse Berens Esq. Thos. Newman Hunt Esq.
Arthur Edw.^d Campbell Esq. Chas. Frederick Huth Esq.
Edw.^d Henry Chapman Esq. Alfred Latham Esq.
Rob^t. Wigram Crawford Esq. James Malcolmson Esq.
Benamj Dobree Esq. James Morris Esq.
Chas Pascoe Grenfell Esq. Sheffield Neave Esq.
Kirkman Dan Hodgson Esq. John Horsley Palmer Esq.
A.^d Lancelot Holland Esq. Sir John Henry Pelly B.^t
John Lillibrand Hubbard Esq. Thomas Tooke Jun. Esq.

The proceedings of the last
Court were read.

Out cash
right.

Mr. Malcolmson reported
the Out cash to have been taken in and
found right.

Ordered,

Ben. J. Ball £5 That £5 be paid to Benjamin
James Ball in full satisfaction for a Bank
Note lost upwards of 8 years, and presumed
John Holderness £10 to have been burnt, £10 to John Holderness
for 2 Bank Notes the sinister parts of which
are lost, £15 to John Rice Byrne for 2 Bank
Notes the sinister parts of which are stolen,
Rich^d. Oliver £5 £5 to Richard Oliver for a Bank Note, and
B. Samuelson £10 to Bernhard Samuelson for a Bank Note
the sinister parts of which are lost, upon
their

29th August 1850.for Bank Notes
last &c.

their delivering up the remaining parts thereof, and giving security to indemnify the Bank against the same; the Committee of Treasury having approved the several vouchers relating thereto.

Quarterly Report
of the Committee
for the House and
Servants

The following Report of the Committee for the House and Servants having been read, viz^t

"The Committee for the House
"and Servants,
"Report to the Court of Directors,

"That they have ordered payment
"of the Wages of the Servants of this House
"amounting to £38.440.15.2; for those of
"the Branch Banks amounting to £8.965.8.10;
"and the Pensions amounting to £6259.15.8
"for the quarter ending the 31st August
"instant. The Committee have also
"ordered payment of the Tradesmen's Bills
"for this House amounting to £2549.16.;
"the Building Bill at the Portsmouth Branch
"amounting to £7.6.-, and the current Bills
"at the respective Branches amounting to
"£394.9.-.

"That Mr. Marshall's Account
"of Petty Charges from the 25th May to the
"22nd August amounting to £2819.18.8
"has

29th August 1850.

"has been examined and allowed, and a
"Warrant has been given him on the Cashiers
"for £1000 for which he is to account.

"That the Storekeeper produced
"his account of the Balance of Stores in his
"Office on the 31st July last, and his account
"of Stationery, pens and other articles used
"in this House has been examined and allowed,
"by which it appears that the number of pens
"delivered out the present quarter amounted
"to 47,929 being 10,586 more than last quarter;
"and the paper delivered out amounted to
"335 quires of foolscap and 3526 quires of Post.

"That the Gate Porter attended and
"stated that the Watchmen had been very
"regular in their attendance, he also reported
"that the Engines were in very good order, and
"were regularly played once a month (several
"lengths of hose and two suction pipes have
"been under slight repair) and that the
"avenues and passages throughout the Bank
"were kept free from every kind of nuisance.

"Bank of England (Signed) "Thomson Hankey Jun^r"
"23rd August 1850." "Dep. Gov."

Approved.

The Court approved thereof.

Quarterly Reports
read and approved.

The Quarterly Reports of the
Committee of Treasury, and the three permanent
committees

29th August 1850.

Committees of Inspection were read and approved.

The following Report of the Committee of Building having been read, viz^{ty}

Report of the
Committee of
Building,

"The Committee of Building,
"Report to the Court of Directors,

"That the Tradesmen's Bills
"for the quarter amounting to £867. 17. -
"have been referred to the Committee for the
"House and Servants for payment."

"Bank of England
"21st Aug^r 1850."

Approved.

The Court approved thereof.

Ordered,

At the recommendation of the
Committee of Inspection for the Accountants
Banking Department,

George Bidwell
appointed to the
Cheque Office,
and Henry Bawtree
app^d an Assistant
therein.

That George Bidwell an
Assistant in the Cheque Office be appointed
a fixed clerk therein in the room of William
Henry James who has quitted the Service; and
that Henry Bawtree of the Accountants Office
be appointed an Assistant in the Cheque Office
to supply the place of Mr. Bidwell.

Ordered,

At the recommendation of
the

29th August 1850.

the Committee of Treasury,

Election of
12 clerks
appointed.

That an Election of 12 clerks be
appointed to take place on the 26th Sept^r next.

Resolved,

Examination
committee
appointed.

That Mr. Dobree, Mr. Looke and
Mr. Borens be appointed a committee for the
examination of the candidates at the said
Election.

Mess^{rs} Freshfield
with a Deed
of conveyance
from Mr. Lamb
and others to be
sealed,

The following Letter from Mess^{rs}
James and Charles Freshfield having been
read, viz^t

"New Bank Buildings
28th August 1850

"Sir,

"We beg to send herewith a Deed
"of conveyance from Mr. Lamb and Mess^{rs}
"Rowlandson & Atkinson to yourself and Mr.
"Williams as Trustees for the Bank and Mess^{rs}
"Glyn & Co. who are creditors of Mr. Lamb of
"certain property to be applied in liquidation
"of the claims of the Bank and Mess^{rs} Glyn.

"The Deed has been approved by
"us on behalf of the Bank, and we recommend
"that the Bank Seal should be affixed to it.

"We are Sirs

"Your most obed^t Serv^{ts}

(Signed) "J. & C. Freshfield"

"J. G. Elsey Esq."

. At

29th. August 1850.

At the recommendation of the
Committee of Treasury,

The Court agreed thereto; and the
Deed above mentioned having been examined
by Mr. James Freshfield was sealed with the
Common Seal in Court.

Ordered,

Horace B. Whaley
Esq. Wm. Kemrick
quit the Service.

That Horace Bonnet Whaley,
and George William Kemrick at their request
have leave to quit the Service of the Bank.

A Court of Directors at the Bank
on Thursday the 5th Sept^r 1850,

Present

Henry James Prescott Esq. Governor
Thomson Hankley Jun^r Esq. Dep^y Gov^r
Henry Mulse Berens Esq. John Bellibrand Hubbard Esq.
Arthur Edw^d Campbell Esq. Tho^s. Newman Hunt Esq.
Edw^d. Henry Chapman Esq. Alfred Latham Esq.
Rob^t. Wigram Crawford Esq. James Morris Esq.
Chas. Pascoe Grenfell Esq. John Horsey Palmer Esq.
John Oliver Hanson Esq. Sir John Henry Pelly B^t
Kirkman Pan^t Hodgson Esq. and
W^m. Lancelot Holland Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Ordered,

That £10 be paid to Samuel
Sam^l Geo. Smith J^r £10 George Smith Junior in full satisfaction for
a Bank Post Bill lost by post and not indorsed;
John Tutton £20 £20 to John Tutton for a Bank Note lost 5 years
Jane Carlou £30 since; £30 to Jane Carlou for 6 Bank Notes,
J. G. Willson £5 and £5 to James Gilt Willson for a Bank Note,
Rob^t P. Keighley £10 burnt; £10 to Robert Poppleton Keighley for
a Bank Note and £5 to Edward Laurence
Edw^d L. Lickell £5 Lickell for a Bank Note the better parts of which
W^m. Andrews £10 are lost; £10 each to Henry Andrews and Thomas
Tho^s. J. Woodhouse £10 Sheakstone Woodhouse for 2 Bank Notes, and
John Morison £5 £5 to John Morison for a Bank Note the
sinister parts of which are lost; upon their
giving

5th Sept^r 1850

for a Bank Post
Bill &c last &c.

giving security to indemnify the Bank against the same, and the remaining parts of the 5 last mentioned Bank. Notes being delivered up; the Committee of Treasury having approved the several vouchers relating thereto.

Resolved,

That a House Porter and Watchman be now chosen.

William Stevens
elected a House
Porter & Watchman
at £76 per ann:

Then William Stevens having been recommended by the Governor, was by the Ballot elected a House Porter and Watchman to the Bank during pleasure at the Wages of £76 per annum; he having previously signed the Declaration approved by the Court on the 28th April 1842.

The following Minute of the Committee of Treasury having been read, viz^t:

"Committee of Treasury
"5th Sept^r 1850,

Minute of the
Comm^{ee} of Treasury
recommending
the renewal, for a
period not exceeding
12 mths, of the bond
for £100,000 of the
North Western
Railway Company
at 3½ per cent per ann:

"Upon reading a proposal from the
"North Western Railway Company to renew
"their bond for £100,000 due the 10th instant
"for a moderate period at £3.10 per cent per ann:
"Interest, the Committee agreed to recommend to
"the Court of Directors to renew the same at 3½
"per cent for a period not exceeding 12 months,"

agreed to

The Court agreed thereto.

A Court of Directors at the Bank,
on Thursday the 12th Sept^r 1850,

Present

Henry James Prescott Esq. Governor,
Thomson Hankin Jun^r Esq. Dep^y Gov^r.
Henry Hulse Berens Esq. Tho^s. Newman Hunt Esq.
Arthur Edw^d. Campbell Esq. Chas^r. Frederick Muth Esq.
Edw^d. Henry Chapman Esq. Alfred Latham Esq.
Bonamy Dobree Esq. James Malcolmson Esq.
Chas^r. Pascoe Grenfell Esq. Sheffield Neave Esq.
John Oliver Hanson Esq. George Ward Norman Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
Kirkman Dan^l. Hodgson Esq. and
W^m. Lancelot Holland Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Out cash
right.

Mr. Hunt reported the
Out cash to have been taken in and found
right.

Ordered,

That £130 be paid to John

John Moss £130	Moss in full satisfaction for a Manchester Branch Bank 7 days Bill lost by the Post and specially indorsed; £50 to Feargus O'Connor
Feargus O'Connor £50	for a Newcastle Branch Bank 7 days Bill lost by post and not indorsed; £10 to Thomas Bantock
Tho ^s Bantock £10	for a Bank Note burnt; £10 to Henry C. Neill
H ^c C. Neill £10	for 2 Bank Notes and £5 to Edward Butler
Edw ^d Butler £5	for a Bank Note the dexter parts of which are lost;
Sam ^l Searle £5	£5 to Samuel Searle for a Bank Note the dexter parts

12th Sept^r 1850.

Mr. Paton. £10 part of which is burnt; £10 to Joseph Paton
 Anne Guise. £5 for a Bank Note and £5 to Anne Guise for a
 Bank Note the sinister parts of which are lost,
 for a Month's 7 days Bill &c upon their giving security to indemnify the
 lost &c. Bank against the same, and the remaining
 parts of the 6 last mentioned Bank Notes
 being delivered up, the Committee of Treasury
 having approved the several vouchers relating
 thereto.

Mr. Malcolmson
 reports the audit
 at the Norwich
 Branch.

A Letter was read from Mr. Malcolmson stating that he had audited the accounts of the Branch Bank at Norwich, and had found them correct.

The following Minute of the Committee of Treasury having been read, viz^t

"Committee of Treasury
 "11th Sept^r 1850,

Minute of the
 Comm^{tee} of Treasury
 recommending
 the renewal for
 7 years of the
 Debenture Bonds
 of the Taff Vale
 Railway Comp^y
 for £35,400 at
 4 per cent. per ann.

"A Letter was read from W.D.

"Bushell Esq. resident Director of the Taff
 "Vale Railway inquiring whether their
 "Debentures of £35,400 falling due 1st Feb^r
 "1851, should be paid off when due, or
 "renewed at £4 per cent for a period of
 "7 or 10 years; and it was agreed to recommend
 "to the Court of Directors to renew the same
 "for a period of 7 years at £4 per cent."

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank
On Thursday the 19th Sept^r 1850,

Present

Henry James Prescott Esq. Governor
Thomson Hanky Jun^r Esq. Dep^y Gov^r
Henry Hulse Berens Esq. Tho^s. Neuman Hunt Esq.
Arthur Edw^d. Campbell Esq. Chas^s. Frederick Huth Esq.
Edw^d. Henry Chapman Esq. James. Malcolmson Esq.
Bonamy Dobree Esq. James. Morris Esq.
Chas^s. Pascoe Grenfell Esq. George Warden Norman Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
Kirkman Dan^l. Hodgson Esq. and
H^{rs}. Lancelot Holland Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

The Governor laid before the
Court the following Resolution of the
Committee of Treasury, viz^t

Minute of the
Comm^{tee} of Treasury
recomm^d that a
Dividend of £3.10
per cent. be made
for the present
half year

"At a Committee of Treasury
"18th Sept^r 1850,

"It was Resolved,

"That having examined the
"State of the Bank's Accounts, the Committee
"are of opinion that it will be advisable
"to recommend to the General Court,

"That a Dividend may
"be made of £3.10 per cent. Interest and
"Profits for the half year ending the 31st Aug^r
"last, without any deduction on account
"of

19th Sept^r 1850

"of the Income Tax."

approved.

The Court approved thereof

Resolved,

That the Governor do acquaint
the General Court therewith as the opinion
of this Court.

Ordered,

That £110.10 be paid to
 Richard Poppleton in full satisfaction for
 a Manchester Branch Bank Seven days Bill,
 lost by Post and not indorsed; £42.4.4 to
 John Swan Flower for a Manchester Branch
 Bank Seven days Bill, lost and not indorsed;
 £10 to John Brake Marshall for a Plymouth
 Branch Bank Seven days Bill, burnt; £50 to
 Elizabeth Davis Lanfear for a Bank Note
 burnt; £20 to Mess^{rs} Heywood & Co for a Bank
 Note lost nearly 8 years; £10 to John Catf
 for a Bank Note presumed to have been burnt
 5 years; £5 each to James Fraser and George
 Wharton for 2 Bank Notes the sinister parts
 of which are lost; and £740 to William Pike
 Attorney of Maria Scholes, Widow of James
 Scholes deceased, for 5 Bank Notes the dexter
 parts of 4 and the sinister part of one having
 been burnt 8 years since; upon their giving
 Security to indemnify the Bank against the
 same, and the remaining parts of the seven
 last

Rich^d Poppleton

£110.10

John S. Flower

£42.4.4

John B. Marshall

£10

Elyth D. Lanfear

£50

Mess^{rs} Heywood & Co

£20

John Catf

£10

Jas. Fraser

£5

Geo. Wharton

£5

Wm. Pike

£740

(Scholes.)

for a Manch^r 7

days Bill &c

lost &c.

19th Sept^r 1850

last mentioned Bank Notes being delivered up; the Committee of Treasury having approved the several vouchers relating thereto.

Ordered,

At the recommendation of
the Committee for Branch Banks,

Geo. Neville Turner
appointed to
Liverpool at a
salary of £115^s
£45 additional per
annum

That George Neville Turner
of the Private Drawing Office be appointed to
the Liverpool Branch at a Salary of £115
per annum including the morning attendance
money, and with the usual additional salary
of £45 per annum; to supply the vacancy
occasioned by the return of John Ferraby to
London.

Minute of the
Comm^{tee} of Treasury
recommending
that Mr. T. Heath
be allowed to pay
£60 in lieu of
£121.10 due to
the Bank by the
loss of a Bag of Gold

The following Minute of the
Committee of Treasury having been read, viz^t:

"Committee of Treasury
"18th Sept^r 1850,

"An application was read from
"Mr. Thomas Heath of the Storekeepers Office
"to be relieved from the payment of £121. 10.
"the Balance of £396. 10^s due from him on
"account of a Bag of Gold lost in August 1840,
"and the Committee agreed to recommend to
"the Court of Directors to allow Mr. Heath to
"pay £60 as a final settlement of the
"account."

The

19th Sept^r 1850

agreed to.

The Court agreed thereto.

The following Letter from Mess^{rs}
James and Charles Freshfield having been
read, viz^t

"New Bank Buildings
"19th Sept^r 1850,

Mess^{rs} Freshfield
with a Bond of
Indemnity to
Mess^{rs} Curtes of New
York, upon his
giving up certain
Funds & Securities
connected with the
American Accounts
to be sealed,

"Sir,

"With reference to Mess^{rs} Blatchford's
"letter of the 3rd inst stating that Mess^{rs} Curtes of
"New York is prepared to hand over certain
"Funds and Securities on having the consent
"of Tho^l Wilson & Co and on being indemnified
"it appears to us that if Tho^l Wilson & Co will
"consent to the Bank receiving the funds
"there is no objection to the Bank indemnifying
"Mess^{rs} Curtes and we think the Bond forwarded
"by Mess^{rs} Blatchford is a proper Instrument
"for that purpose - Before the Bond is sent
"out the Bank should obtain from Tho^l
"Wilson & Co a letter consenting to their receiving
"the Funds and Securities and authorizing
"Mess^{rs} Curtes to hand them over and assign
"them to the Bank.

"We are Sir

"Your most obed^t Serv^{ts}

(Signed) Jas. & C. Freshfield

"M. Marshall Esq^r"

agreed to,
and

The Court agreed thereto, - and
the Bond above mentioned having been
examined

19th Sept^r 1850

the Bond examined by Mess^{rs} James and Charles
sealed in Court. Freshfield was sealed with the Common
Seal in Court.

Ordered,

£10 additional
salary granted to
Samuel Leggett

That Samuel Leggett the
Head Porter in the Banking Office have an
additional salary of £10 per annum in
consequence of his increased responsibility, the same
to commence from the 9th inst.

A Court of Directors at the Bank
On Thursday the 26th Sept^r 1850,

Present

Henry James Prescott Esq. Governor,
Thomson Hankley Jun^r Esq. Dep^y Gov^r.
Henry Hulse Berens Esq. Cha^r Frederick North Esq.
Arthur Edw^d Campbell Esq. Alfred Latham Esq.
Edw^d Henry Chapman Esq. James. Hutchinson Esq.
William Cotton Esq. James. Morris Esq.
Bonamy Dobree Esq. Sheffield. Neave Esq.
Cha^r Pascoe Grenfell Esq. George Warden Norman Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
Kirkman Dan^l Hodgson Esq. Sir John Henry Pelly B^t.
Henry Lancelot Holland Esq. and
Thos. Newman Hunt Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Mr. Dobree reported the

Out cash
right.

Out cash to have been taken in and found
right.

Ordered,

That £244 be paid to the

Hon^{ble} Henry
& Bridgeman

£244

Isaac Burkill

£13.15.2

and
£30

Mary Hinds

£55

Sarah C. Parry

£45

David Levi

£10

L. Empson

£5

Hon^{ble} and Rev^d Henry Edmund Bridgeman
for 5 Bank Post Bills lost by Post and not indorsed,
£13.15.2 to Isaac Burkill for a Leeds Branch
Bank Seven days Bill lost by Post and not indorsed,
and £30 for 2 Bank Notes the sinister parts
of which are lost; £55 to Mary Hinds for 11 Bank
Notes burnt 12 months since; £45 to Sarah
Charlotte Parry for 2 Bank Notes lost 2 years,
and presumed to have been cancelled; £10
to David Levi for 2 Bank Notes the sinister
parts of which are burnt, £5 to Lancelot
Empson

26th Sept^r 1850

Mr. Kirby £5 which is lost; and £5 each to Henry Kirby
 John Chaplin £5 and John Chaplin for 2 Bank Notes the
 sinister parts of which are lost; upon their
 giving security to indemnify the Bank against
 the same, and the remaining parts of the 7
 Bank Notes being delivered up: the Committee
 of Treasury having approved the several
 Vouchers relating thereto.

Resolved,

That 12 Clerks be now

12 Clerks
 chosen.

Then John Adams Bower and
 Edward Brent, recommended by the Governor
 pursuant to an Order of the Court of Directors
 of 3rd Jan. 1799,
 Aubrey Lockley, recommended by Mr. Hanson
 Robert Santry " " Mr. Muth
 Chas. Cruickshanks Forteach " " Mr. Latham
 Gregory Marshall " " Mr. Smith
 Frederick John Wills " " Mr. Meguelin
 Henry Jones " " Mr. Chapman
 Reginald Latham Borradaile " " Mr. Hodgson
 Thomas Winterflood " " Mr. Wilson
 Edwards Stephens " " Mr. Holland
 John Ball " " Mr. Hunt,
 having been examined by the Committee
 appointed on the 29th Aug^r last, were by the
 Ballot elected Clerks to the Bank during pleasure
 at the Wages following, viz^t

John

26th Sept. 1850

John Adams Bower and Charles Cruickshanks Forteach aged 21 and upwards at £100 per annum each; Edward Brent and Henry Jones aged 20 at £80 per annum each; Aubrey Lockley, Gregory Marshall, Frederick John Wills, Thomas Winterflood, Edwards Stephens and John Ball aged 18 at £60 per annum each; Robert Partry and Reginald Latham Borradaile aged 17 at £50 per annum each including the Morning attendance money; all the said persons having previously signed the declaration approved by the Court the 28th April 1842.

Ordered,

At the recommendation of
the Committee of Treasury,

Thomas Bros
quitte & allowed
£800 per ann.
during pleasure.

That Thomas Bros at his request have leave to quit the service of the Bank, in consequence of his age and infirmities, and that in consideration of his faithful services of upwards of 61 years he be allowed £800 per annum during pleasure, being the amount of his salary and gratuity.

The usual
application
from the Chancellor
of the Exchequer
for advances
under 57 Geo. 3
Ch. 48,

The following Letter from the
Chancellor of the Exchequer having been read,
viz^t.

"Treasury Chambers
"25th September 1850,

"Gentlemen,

"As it will be an accommodation
"to

26th Sept^r 1850.

"to the Public Service that your Court should
 "authorize advances upon the credit of any
 "Exchequer Bills that may be required to be
 "made out under the authority of the Act 57
 "Geo. 3. Ch. 48 to cover the excess, if any, of the
 "charge of the consolidated fund in Great
 "Britain beyond its income in the quarter
 "ending the 10th of October 1850, I must
 "request you will move your Court to
 "authorize such advances as may from to
 "time become necessary for this purpose, in
 "the manner directed by the said Act.

"The Bills in question, if any be made
 "out, will bear an interest of three halfpence
 "per centum per diem, and the principal
 "thereof together with the Interest, will be
 "repaid out of the receipts upon the growing
 "produce of the consolidated fund in the
 "ensuing quarter.

"I have the honor to be
 "Gentlemen,

"Your obedient Servant
 (Signed) "Charles Wood."

"The Governor and Deputy Governor
 "of the Bank of England."

complied with.

The Court complied therewith.

The following Minute of the
 Committee

26th Sept^r 1850.

Committee of Treasury having been read, viz^t

"Committee of Treasury
"25th Sept^r 1850,

Minute of the
Comm^{tee} of Treasury
relative to the
sale of the Crown
Avon and Forest
Works.

"The Committee recommend to the
"Court of Directors to authorize the Governors to
"sell the Crown Avon and Forest Works to
"approved parties connected with the Governor
"and Company of Copper Miners on the following
"conditions.

- "1. The price to be not less than £75,000.
- "2. The sum of at least £45,750 to be paid in
"cash.
- "3. The balance (£29,250 to be paid on or
"before the 31st August 1851.
- "4. The Bank to retain the property as security
"for the fulfillment of the contract, and in
"the event of the non-payment of the above
"balance of £29,250 at the appointed time
"to be entitled to full possession of the property,
"and to retain as forfeited the previous
"payment of £45,750.
- "5. The Security Notes to be given up on
"payment of the above sum of £45,750. The
"parties to the Security Notes on receiving
"back their Notes surrendering any claim
"they have under the Mortgage to the Bank
"of the Crown Avon property.
- "6. The buyers to settle all claims of Mr^r
"Talbot on the property."

Consideration
postponed for
a week.

The consideration thereof was
adjourned till this day ^{evening}night.

A Court of Directors at the Bank
on Thursday the 3rd October 1850

Present

Henry James Prescott Esq. Governor
Thomson Hankery Jun^r Esq. Dep^y Gov^r
Henry Hulse Borens Esq. A^d Lancelot Holland Esq.
Edw^d Henry Chapman Esq. Thos. Newman Hunt Esq.
William Cotton Esq. Cha^s. Frederick Auth Esq.
Bonamy Dobree Esq. James Morris Esq.
Cha^s. Pascoe Grenfell Esq. Sheffield Neave Esq.
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benjamin Heath Esq. Sir John Henry Pelly B^t.
Nithman Dan^l Hodgson Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Ordered,

That £110 be paid to Andrew
Gayalar for a Bank Post Bill, and £10 to
John Horsley for a Bank Post Bill lost by the
post and specially indorsed; £20 to William
Skinner Marshall for 2 Bank Post Bills
destroyed 15 months since; £100 to Lady Eliza
Ford for a Newcastle Branch Bank seven days
Bill burnt nearly 2 years since; £12. 13. to
Robert Wilson Ronald for a Liverpool Branch
Bank seven days Bill lost by Post and not
indorsed; and as a special exception £80 to
the Rev^d John Heathcole Brooks for 2 Bank
Notes, two months not having expired since
the dexter parts were burnt; £50 to Frederick
Wigan for a Bank Note the dexter part of
which

3rd October 1850

Wm. McKay £20 which is burnt; £20 to William McKay
 Timothy O'Neill for a Bank Note, £10 to Timothy O'Neill for
 £10 2 Bank Notes, and £5 to William Hammond
 Wm. H. Humphrey £5 Humphrey for a Bank Note, the dexter parts
 James Tyrer £10 of which are lost; £10 to James Tyrer for a
 Bank Note the sinister part of which is burnt;
 D. Macfarlane £35 £35 to Duncan Macfarlane for 3 Bank Notes,
 Benj. J. Maw £25 £25 to Benjamin Jessup Maw for 3 Bank Notes,
 N.B. Martin £5 £5 each to Nicholas and Bernard Martin, and
 George Slater £5 George Slater for 2 Bank Notes, and £10 to
 H. Tattersall £10 Henry Tattersall for a Bank Note the sinister
 parts of which are lost; upon their giving
 security to indemnify the Bank against
 the same, and the remaining parts of the
 Bank Notes being delivered up; the Committee
 of Treasury having approved the several
 vouchers relating thereto.
 for a Bank Post
 Bill &c. lost by
 Post &c.

An application having been made
 by Edwin Stott of Manchester, Esq., for the
 payment of a Bank Note, viz^t

£100 to be
 invested in the
 Consol. 3 per cent.
 Annt. in the
 name of the Gov^r
 &c. for payment
 of a Bank Note
 lost by Post 5 years
 since, the Dividends
 to be paid to Edwin
 Stott so long as the
 Note may remain
 outstanding

No 19908 £100. Manch^r 17 Feb. 1845,
 lost by Post 5 years since,

Ordered,

At the recommendation of the
 Committee of Treasury,

That the sum of £100 be
 invested in the consolidated 3 per cent. Annt.
 in the name of the Governor and Company
 of the Bank of England, and the Dividends
 thereon

3rd October 1850

thereon to be paid to the said Edwin Stott during the time the aforesaid Bank Note may remain outstanding, agreeably to the Minute of the Court of Directors of the 12th Dec: 1844.

Ordered,

At the recommendation of the Committee of Treasury,

George Ellis
(Bank Stock)

quitted, and
allowed £169. 3. 4
per ann: during
pleasure.

That George Ellis at his request have leave to quit the service of the Bank in consequence of a defect in his sight; and that in consideration of his faithful services of upwards of 38 years he be allowed £169. 3. 4 per ann: during pleasure, being $\frac{7}{12}$ th of his Salary and morning attendance money.

The following Minute of the Committee of Treasury having been read, viz^t

"Committee of Treasury
"2^d October 1850,

Minute of the
Comm^{ee} of Treasury
recommending
that the request
of Mess^{rs} Lambton
& Co. of Newcastle
for a reduction
of the limits of
their Discounts
be complied with,

"A Letter was read from Mess^{rs} W. & H. Lambton & Co. of Newcastle, applying for a "reduction of the limits of their Discount "Account in commutation of the annual "composition of one per cent, viz^t

"The Maximum to be £40,000 instead of £90,000 as at present.

"The Minimum to be £36,000 instead of £81,000 as at present.

"The other conditions of the account
"to

3rd October 1850.

"to remain as before, and the alteration
"of the limits to take effect on the 1st Jan^{ry}
"next. The composition of one per cent.
"to be paid on the balance of the Scheduled
"amount of £50,000 and the Committee
"agreed to recommend to the Court of Directors
"to approve of the same."

agreed to.

The Court agreed thereto.

Letters were read from Mr.

Mr. Malcolmson
reports the audits
at Leeds and
Leicester; and
Mr. Latham that
at Swansea.

Malcolmson stating that he had audited
the accounts of the Branch Banks at Leeds
and Leicester; also one from Mr. Latham
that he had audited the accounts of the
Branch Bank at Swansea; and they were
found correct.

Minute of the
Committee of Treasury

recommending
an increase in
the number of
Superintendents
of Divisions in
the Stock Office,
together with an
increase of salary,
also that the £10
equalization
money withdrawn
from clerks in the
receipt of fees be
considered in
estimating the
Pensions,

The following Minute of the
Committee of Treasury having been also
read, viz^t

"Committee of Treasury

"2 October 1850.

"Petitions from the clerks of the
"Consol Office and 3¹/₄ per cents for an increase
"of salary having been read, with a report
"of the Deputy Governor thereon, the Committee
"agreed to recommend to the Court of Directors
"that the sole alterations they consider necessary
"are,

"That the number of situations known
"as Superintendents of Divisions be increased
"to

3rd October 1850.

"to 15 instead of 11 with an increase of £ 15
"per ann^m to the Salary of each making with
"the £ 20 at present paid a total of £ 35 per
"annum. -

"And that in future the £ 10 per ann.
"equalization money taken from all the clerks
"in the Stock Offices in receipt of Fees be
"considered in estimating the amount of
"Pension that a clerk is entitled to under
"the scale adopted by the Bank."

agreed to.

The Court agreed thereto.

The following Letter from Mr.
Charles Freshfield having been read, viz^t

"New Bank Buildings
"1th October 1850,

"My dear Sir,

"I see no objection to the Taff
"Vale Railway making out their Interest
"Warrant in one sum if you do not, and I
"have had the Agreement engrossed and send
"two parts of it - one is to be sealed by the
"Bank and the other to be sent to Mr. Bushell
"to be sealed by the Railway Comp^y. When
"both are sealed they may be exchanged, but
"the Bank are entitled to have the cost of
"the arrangement paid for by the Railway
"Comp^y and you should see to this before
"you exchange the sealed Agreement.

"I am, My dear Sir,

"Yours

Mr. C. Freshfield
with an Agreement
relative to the
renewal of the
Taff Vale Railw^y.
Comp^y ²Debartered
to be sealed

3rd October 1850.

"Your very faithful Serv^t.
(Signed) "Ch^l. Freshfield."

"Mr. Marshall Esq.
" & " & "

agreed to, and the Agreement sealed in Court. The Court agreed thereto, and at the recommendation of the Committee of Treasury the Agreement above mentioned having been examined by Mr. Ch^l. Freshfield was sealed with the Common Seal in Court.

consideration of the Minute of the Committee of Treasury relative to the sale of the Linn. Avon and Forest Works resumed, resumed, And on the Question being put, That the Court agree to the said Minute, and the same was negatived. negatived.

A Court of Directors at the Bank,
on Thursday the 10th Oct^r 1850,

Present

Henry James Prescott Esq. Governor
Thomson Hankins Jun^r Esq. Dep^y Gov^r
Henry Hulse Berens Esq. W^l Lancelot Holland Esq.
Arthur Edw^d Campbell Esq. Chas^l Frederick Auth Esq.
Edw^d Henry Chapman Esq. Alfred Latham Esq.
William Cotton Esq. James Morris Esq.
Bonamy Dobree Esq. Sheffield Neave Esq.
Chas^l Pascoe Grenfell Esq. George Warde Norman Esq.
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benjⁿ Heath Esq. Sir John Henry Pelly B^t
Kirkman Dun^l Hodgson Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Out cash
right.

W^l Auth reported the
Out cash to have been taken in and found
right.

Ordered,

J. B. Mays £24

That £24 be paid to Jean
Baptiste Mays in full satisfaction for a
Liverpool Branch Bank Seven days Bill lost
by Post and not indorsed; £100 to William

Wm Dixon £100

Dixon for a Bank Note burnt nearly three
years since; £40 to Thomas Newmarch for

Thos Newmarch £40

H^l White Castle £10

2 Bank Notes lost by Post three years since;

George Hills £10

Thos Wells £10

£10 each to Henry White Castle, George Hills,
and Thomas Wells for 3 Bank Notes; £5

James Cole £5

Robt Bestley £5

each to James Cole and Robert Bestley for 2
Bank

10th October 1850.

Bank Notes the sinister parts of which are lost; and £5 to John Hosmer for a Bank Note the sinister part of which is burnt; upon their giving security to indemnify the Bank against the same and the remaining parts of the six last mentioned Bank Notes being delivered up: the Committee of Treasury having approved the several vouchers relating thereto.

Mr. Malcolmson reports the audits at Hull, and with Mr. Campbell at Newcastle.

Letters were read from Mr. Malcolmson stating that he had audited the accounts of the Branch Bank at Hull jointly with Mr. Campbell those at Newcastle and had found them correct.

Ordered,

At the recommendation of the Committee of Treasury,

That Messrs. Wheeler and Benj^d. Butterworth allowed £35 each per ann additional salary for paying arrear Warrants.

That £35 per annum each be allowed to Thomas Wheeler and Benjamin Butterworth as additional salary in consequence of the increased trust reposed in them in paying the arrear Warrants in the Consols and £3.5 per cent. Dividend Offices.

Letter from Mess^{rs}. W. H. Lambton & Co. in recognition of the alteration in their Disc^t. Acct^s.

A Letter was read from Mess^{rs}. W. H. Lambton & Co. of Newcastle in recognition of the modification allowed in their Discount Account on the 3rd instant.

*A Court of Directors at the Bank
on Thursday the 17th October 1850.*

Present.

*Henry James Prescott Esq. Governor
Thomson Hankley Jun^r Esq. Dep^y Gov^r
Henry Milne Berens Esq. Kirkman Don Hodgson Esq.
Arthur Edw^d Campbell Esq. Henry Lancelot Holland Esq.
Edward Henry Chapman Esq. Charles Frederick Muth Esq.
Robert Nigam Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Morris Esq.
Bonamy Dobree Esq. Sheffield Neave Esq.
Benjamin Buck Greene Esq. Geo. Warde Norman Esq.
Chas^r Pascoe Grenfell Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. Sir John Henry Pelly B^t
John Benjamin Heath Esq. Thomas Toke Jun^r Esq.*

*The proceedings of the last
Court were read.*

Ordered,

*That £5 be paid to
Thos Wright £5 Thomas Wright in full satisfaction for a
Bank Note lost upwards of 4 years; £30 to
J. Addison. £30 John Addison for 3 Bank Notes; and £5 to
Wm Swift. £5 William Swift for a Bank Note the sinister
part of which are lost; £10 to Joseph Child
for 2 Bank Notes the sinister parts of which
are burnt; and £5 to Charles Frederick Mills
for a Bank Note the dexter part of which is
lost; upon their giving security to indemnify
the Bank against the same, and the
remaining*

17th October 1850.

remaining parts of the 7 last mentioned Bank Notes being delivered up: the Committee of Treasury having approved the several vouchers relating thereto.

Mr. Latham reports audits at Bristol and Plymouth.

Letters were read from Mr. Latham stating that he had audited the accounts of the Branch Banks at Bristol and Plymouth and had found them correct.

Usual Letter of Credit of the South Sea Comp^y; A Letter from the Committee of Treasury of the South Sea Company dated the 10th inst. addressed to the Governor, Deputy Governor and Directors of the Bank of England, having been read, desiring that Mr. John Tickell Viner their Cashier, may be permitted to overdraw for any sum or sums not exceeding £13,000 till the 11th day of Nov^r next, and that all former Letters of Credit given by them on the said Company's account may be cancelled; - at the recommendation of the Committee of Treasury, the same was agreed to and ordered accordingly at the rate of 3 per cent. per annum interest.

agreed to at 3 per cent. per Ann: interest

Ordered,

At the recommendation of the Committee of Inspection for the Accountants Banking Department,

That

17th October 1850

John Stevens
allowed £50 per ann
add^d Salary in
lieu of his gratuity
of £20 per ann.

That John Stevens late
Superintendent in the £3.5 per cent. Office
who was appointed on the 5th Feb. 1845 to
assist. M^r. Newton in the Consol Div^a Office
retaining only his gratuity of £20 per annum,
be allowed an additional salary of £50 per ann:
in lieu of the said gratuity, thus ceasing to
have any connection with the 3 $\frac{1}{4}$ per cent.
Office.

M^r. W^m Wheildon
app^d Superintendent
in the £3.5 per cent. Office

That William Henry Wheildon be
appointed a Superintendent in the 3 $\frac{1}{4}$ per cent.
Office in lieu of the said. M^r. Stevens,

M^r. Spencer Palmer
in Consol Div^a Office,
John Williams in
£3.5 Transfer Office
Rob^t. Nyett in
£3.5 Div^a Office
T. Mose, F. Henderson
& Abel Clifton in
Reduced Transfer
Office with £35
per ann. each
add^d Salary

That M^r. Spencer Palmer of the Consol Div^a
Office, John Williams of the £3.5 Transfer
Office, Robert Nyett of the £3.5 Div^a Office,
Thomas. Mose, Francis Henderson and. Abel
Clifton of the Reduced Transfer Office, be
appointed Superintendents with an additional
Salary of £35 per ann. each.

J. Sutton, J. D. Lloyd,
A. Playfair, R. Parvin
& Anth^y Snellgrove
W. Wrench, J. B. Angell
& G. Rippon, to have
£35 per ann. each
additional Salary
in lieu of £20 per ann.
gratuity.

That James Sutton, John Duplan
Lloyd, Andrew Playfair, Richard Parvin,
and. Anthony Snellgrove of the Consol Office
William Wrench, Joseph Bradford. Angell and
Gideon Rippon of the 3 $\frac{1}{4}$ per cents. Office, who
have a gratuity of £20 per ann. each, as
Superintendents have an additional Salary of
£35 per ann. each, in lieu of the said gratuity;
the increase in the number of Superintendents,
and.

17th October 1850.

and of the advance of Salary being in accordance with the Minute of the Court of the 3rd instant.

The Suspension of
The Clarke Parish
reported,

The Governor acquainted the Court that he had suspended Thomas Clarke Parish.

Ordered,

to be continued
and his case referred
to the appropriate
Committee.

That his suspension be continued, and that his case be referred to the appropriate Committee.

Ordered,

At the recommendation of the Committee of Treasury,

Edward C. Wilkinson
granted & allowed
£335-1-4 per ann.

That Edward Cose Wilkinson at his request, have leave to quit the service of the Bank, in consequence of the ill state of his health, and that in consideration of his faithful services of upwards of 47 years, he be allowed £335-1-4 per ann. during pleasure.

Ordered,

Also at the recommendation of the Committee of Treasury,

Rich^d. F. Foster
allowed £41-5
per annum

That Richard Frederick Foster who was not re-elected in May last on account of mental incapacity, and who has since that time been allowed £3 per week, be now granted

17th October 1850

granted £41. 5 per annum during pleasure being $\frac{3}{12}$ ths. of the emoluments he would have been entitled to, if he had been re-elected in May, there being no probability of his being able to resume his duties.

The following Minute of the Committee of Treasury having been read, viz^t

"Committee of Treasury
"16th October 1850

"An Application was read from
"C. P. Roney Esq. Secretary to the
"Eastern Counties Railway Company requesting
"to borrow £200,000 on the Debentures of
"the Company, to be repaid in such sums
"as may be agreed upon at intervals ranging
"between 3 and 5 years, the rate of interest not
"to exceed 4 $\frac{1}{4}$ per cent. per ann: and the
"Committee agreed to recommend to the Court
"of Directors to advance £100,000 for 3
"years at 4 $\frac{1}{2}$ per cent. per ann: interest."

The Court agreed thereto.

The following Letter from Mess^{rs}
Freshfield having been read, viz^t

"Dear Sir,

"In reference to our letter to you
"of the 28th November 1849 respecting the Bill
"for

Minute of the
Commⁿ of Treasury
recommending an
advance of £200,000
to the Eastern
Counties Railway
Company

agreed to
for 3 years at
4 $\frac{1}{2}$ per cent. per ann:

Mess^{rs} Freshfield
with a Deed of
Release, connected
with St. Paul's Debt to the Bank
to be sealed

17th October 1850

"for £1190..6..3 drawn by Charles Douglas
 & Son on S. Pawlett and held by the Bank, we
 "have now received from Mess^{rs} Parnter & Fisher
 "and herewith send you the Ingrossment of a
 "Release and Indemnity to the Trustees for the
 "parties on their dividing the fund referred to in
 "our letter which Counsel advised was specially
 "applicable to the payment of the class of bills
 "of which that held by the Bank formed one.
 "The Deed has been approved by us on behalf
 "of the Bank and we beg to recommend that
 "the corporate Seal be affixed to it.

"By the statement and letter of Mess^{rs}
 "Dunster & Co^{rs} the Accountants, which we enclose
 "it appears that the Bank have already
 "received dividends on the two Estates in respect
 "of the Bill they hold amounting in the aggregate
 "to 7/2 in the £. The whole claim of
 "the Bank made up with interest amounts
 "to £1200..17..11

"Deducting dividends received . . . 426..10..6
 "there remains . £774..7..5

"due to the Bank for which we enclose
 "the cheque of Mess^{rs} Douglas & Ball.

"We are, Dear Sir,

"Your faithful Serv^{ts}

(Signed) "J. C. & H. Freshfield

"New Bank Buildings

"16th October 1850

(This letter with
 enclosed statement
 given to Mr. J. G.
 Elsey.)

"J. G. Elsey Esq."

The

17th October 1850.

Agreed to, and
Deed Sealed

The Court agreed thereto, and the Deed of Release above mentioned having been examined by Mess^{rs}. Freshfield was sealed with the Common Seal in Court.

Ordered,

At the recommendation
of the Committee of Treasury,

William Miller
app^d. a Cashier
& 2^d. Assistant to
the Chief Cashier
in the room of
Tho^s Bros.

That William Miller be appointed
a Cashier, and Second Assistant to the
Chief Cashier in the room of Thomas
Bros who has quitted the Service.

Ordered,

That an Advertisement of
his said appointment be inserted in the
London Gazette of Friday the 18th and
Tuesday the 22nd instant, and that he give
the usual additional Security in £1000.

The following letter from
J. W. Philipps Esq. Secretary to The
Commissioners of Woods and Forests, viz^t
"Office of Woods etc."
"Oct^r. 1850."

"Gentlemen,

"By direction of Lord Seymour
I beg leave to transmit to you herewith a
"Print

17th October 1850

13 & 44 Vict.
Cap 103.

Comm^{rs} of
Woods & Forests
requesting a loan
of £30,000 to be
advanced to the
Westminster
Improvement Comm^{rs}.

"Print of an Act passed during the last
"Session of Parliament, intituled "an Act to
"authorise further charges on The London
"Bridge Approaches Fund for the
"completion of certain improvements in the
"Metropolis."

"By that Act, the Commissioners of
"Her Majesty's Woods and Forests were
"empowered to charge the said Fund in addition
"to the previous charges thereon with a sum
"of £176,000 for purposes therein mentioned.

"They were also empowered to raise
"the sum of £30,000 by way of Loan on
"the credit of such charge at any rate of
"interest not exceeding 4 per Cent. and to
"advance to the Westminster Improvement
"Commissioners any sum not exceeding that
"amount towards the expense of making and
"completing the new Street called Victoria
"Street now in progress of formation by the
"Improvement Commissioners.

"I also transmit to you a statement
"of the Revenues constituting the London
"Bridge Approaches Fund, and of the
"existing charges upon it, and I am directed
"by Lord Seymour to request to be informed
"whether

17th October 1850

The within
advance made
13 June 1851
see Minutes of
the Comm^{rs} of
Treasurers)

"whether you are willing to lend to this
"Board, upon the credit of the additional
"charge authorised to be made thereon by
"the Act above referred to, such sum or sums
"not exceeding in all £30,000. as shall be
"required by them, from time to time, for
"the purpose before mentioned, and, if so,
"at what rate of interest?

"I am

"Gentlemen,

"Your most obed. Servant,

(Signed) "J. W. Philipps"

"The Governor

"and Company of The Bank of England."

Agreed to
submit to the
approval of the
Securities.

The Court agreed thereto, subject
to the approval of the Securities.

A Court of Directors at the Bank,
on Thursday the 24th October 1850,

Present

Henry James Prescott Esq. Governor
Thomson Hankley Jun^r Esq. Deputy Gov^r
Henry Hulse Barnes Esq. Chas. Frederick Huth Esq.
Arthur Edw. Campbell Esq. Alfred Latham Esq.
Robert Wigram Crawford Esq. James Morris Esq.
William Cotton Esq. George Wards Norman Esq.
Benjamin Dobree Esq. John Horsey Palmer Esq.
Benjamin Buck Greene Esq. Sir John Henry Pelly B^t
Charles Pascoe Grenfell Esq. and
John Benjamin Heath Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last Court
were read.

Out Cash right

Mr. Dobree reported the Out
Cash to have been taken in and found right.

Ordered,

That £100 be paid to Joshua
J. S. Allen £100 Sullivan Allen in full satisfaction for a Bank
Note the sinister part of which is burnt; £5 to
J. H. Voyes £5 Thomas Herbert Voyes for a Bank Note the
sinister part of which is lost; £5 each to
Mr. G. Gardner £5 William George Gardner and Harriet. Ashworth
N. Ashworth £5 for 2 Bank Notes; and £30 5 to Philip Amsel
P. Amsel £30 5 for 18 Bank Notes the sinister parts of which are
for a Bank Note lost, upon their delivering up the remaining
part burnt &c. parts

24th October 1850

parts thereof, and giving security to indemnify the Bank against the same, the Committee of Treasury having approved the several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury.

H. G. Aldridge
app^r 5th Clerk &
G. Murray Brown
app^r 6th Clerk in the
Chief Cashiers Office

That Henry Grestores Aldridge 7th Clerk in the Chief Cashiers Office be appointed Fifth Clerk in the room of Richard Walters Huntley who has quitted the service, and that George Murray Brown of the Branch Banks Office be appointed 6th Clerk in the room of William Miller appointed a Cashier.

Minute of the
Comm^{tee} of Treasury
resolv^{ing} a loan
of £200,000 to the
Corporation of London
for 10 years, at
4 per cent per ann. int.

The following Minute of the Committee of Treasury having been read, viz^t

Committee of Treasury
23rd Oct^r 1850.

"An Application was read from
"A. Brown Esq. Chamberlain of London,
"requesting, on behalf of the Corporation, to
"borrow £200,000 under "the London City
"Improvement Act 1850," for a period of 10
"years upon the security of transferrable
"Bonds of the said Corporation, the
"amount

24th October 1850.

"amount to be taken up by instalments of not
"less than £25,000 and the whole to be taken
"within a period of two years; and the
"Committee agreed to recommend to the Court
"of Directors to advance £200,000 on the
"above conditions at £4 per cent. per annum
"interest."

Agreed to.

The Court agreed thereto.

Minute of the
Committee of Inspection
for the Cashiers
Banking Department
recommending that
the suspension of
Thos. b. Parish
be taken off.

The following Minute of the
Committee of Inspection for the Cashiers
Banking Department having been read, viz^t

"The Committee of Inspection for the
"Cashiers Banking Department,
"Report to the Court of Directors,

"That they have had under their
"consideration the case of Thomas Clarke
"Parish of the Out Tellers Office, who was
"suspended on the 15th instant, for neglect
"of duty.

"From the statements of the Chief
"Cashiers, Mr. Miller and Mr. Baker, the
"Principal of the Out Tellers Office, it appears
"that Parish came late to business on the
"14th instant, and although his walk was light,
"he did not return until an hour and a half
"after the time at which he should have
"appeared

24th October 1850

"appeared, he then went out again, and
 "was not seen until 4 o'clock, when he seemed
 "much excited, and was unable to make up his
 "book without the assistance of his Principal,
 "to whom he was insolent, and by whom it is
 "thought he had been drinking; it further
 "transpires that three days prior to this, when
 "over in his book to the extent of £5.1. he
 "did not at once inform his Principal, as he
 "should have done.

"In answer to the foregoing
 "charges, Parish who appeared before your
 "Committee, represented that on the day in question
 "he was very unwell, suffering from swollen
 "ankles; in fact, that he ought to have been in
 "bed, and that it was with considerable
 "difficulty that he completed his duties when
 "he did. He altogether denied the charge of
 "intoxication, and expressed his sorrow
 "for his behaviour to the Principal, which,
 "he admitted had been incorrect; and as to
 "the omission of the mention of being over to
 "the extent of £5.1. he asserted that he was
 "under the impression that he had taken it
 "in excess at the house of Messrs Pocklington
 "and Lacy, Smithfield, Bankers; and
 "that he intended to return it to them on
 "the morrow.

"Your

24th October 1850.

"Your Committee having duly weighed
"the foregoing circumstances, and severely
"admonished Parish, are of opinion that his
"present suspension will operate favorably on
"his future conduct. He is stated to be a good
"Clerk, and his behaviour, until recently, has
"been correct. The Committee therefore
"recommend that his suspension be taken off,
"and that he be allowed to return to employment.

(Signed) "Thomas Tooke Jun^r"

"Bank of England

"pro. Chairman."

"21st October 1850."

Agreed to.

The Court agreed thereto.

Mess^{rs} Hanson & Neave
report their Audit at
Birmingham

A Letter was read from Mess^{rs}
Hanson and Neave stating that they had
audited the accounts of the Branch Bank
at Birmingham, and had found them
correct.

Recognition of their
Loan by the
Eastern Counties
Railway Comp^y.

A Letter was read from the
Secretary of the Eastern Counties Railway
Company, in recognition of the conditions of
the advance of £100,000 to that Company at
the last Court.

A Court of Directors at the Bank,
on Thursday the 31st Oct^r 1830,

Present

Henry James Prescott Esq. Governor
Thomson Hankey Jun^r Esq. Dep^y Gov^r
Henry Hulse Burns Esq. Kirkman Don^t. Hodgson Esq.
Arthur Edw^d Campbell Esq. Charles Frederick Huth Esq.
Edw^d. Henry Chapman Esq. Alfred Latham Esq.
Robert Wigram Crawford Esq. James Morris Esq.
William Cotton Esq. Sheffield. Neave Esq.
Bonamy Dobree Esq. John Horsley Palmer Esq.
Benj^m. Buck Greene Esq. Sir John Henry Pelly B^t.
John Oliver Hanson Esq. Thomas Toke J^r. Esq.

The proceedings of the last
Court were read.

Ordered,

That £40 be paid to

R^d. W. Nutter

£40
& £60

Richard Whitaker Nutter in full satisfaction
for a Newcastle Branch Bank 7 days

N^o. Luard. £85

Geo. Read. £20

N^o. Pritchard £10

David Green £5 each

D^r. W. D. Chowne £5

Adam Hill £20

Henry Luard for 17 Bank Notes; £20
to George Read for 2 Bank Notes; £10 to
Henry Pritchard for 2 Bank Notes; £5
each to David Green and D^r. William Dingle
Chowne for 2 Bank Notes, the better parts of
which are lost; £20 to Adam Hill for a
Bank Note the sinister part of which is
lost.

31st October 1850.

Geo. Draper £10 lost; £10 to George Draper for a Bank Note
 the defter part of which was obtained from him by
 Geo. Boyd. £20 fraud 2 years since; and £20 to George Boyd for
 a Bank Note the sinister part of which is supposed
 for a Newcastle to be destroyed; upon their delivering up the
 B. P. Bill &c remaining parts thereof, and giving security to
 parts lost, &c indemnify the Bank against the same; the
 Committee of Treasury having approved the
 several vouchers relating thereto.

Ordered,

At the recommendation of
 the Committee of Treasury,

John Cooper
 quitted & allowed
 £266. 13. 4 per ann.

That John Cooper Principal
 of the Bank Stock Office, at his request
 have leave to quit the service of the Bank,
 in consequence of decay in his sight, and that
 in consideration of his faithful services of
 upwards of 46 years, he be allowed £266. 13. 4
 per ann. during pleasure, being $\frac{1}{12}$ of his
 salary and emoluments.

Ordered,

William Bentley
 app^o Principal of
 The Reduced,
 Long Annuity,
 & Bank Stock Office
 in room of C. L.
 Mitkinson & Cooper

At the recommendation of
 the Committee of Inspection for the
 Accountant's Banking Department,

That William Bentley, Deputy
 Principal of the Bank Stock Office, be appointed
 Principal of the £3 per Cent. Reduced, Long

Anna^y

31st October 1850.

Amnesty and Bank Stock Offices in the room of Edward Close Wilkinson who has quitted, and John Cooper about to quit the Service.

The Suspension of John Richter reported

The Governor acquainted the Court that he had suspended John Richter, -

Ordered,

to be continued referred to the appropriate Comm^{rs}.

That his suspension be continued, and that his case be referred to the consideration of the appropriate Committee.

Mess^{rs} Hanson & Neave, Reports of Audits at the Manch^r & Lpool Branches

Letters were read from Mess^{rs} Hanson and Neave, stating that they had audited the accounts of the Branch Banks at Manchester and Liverpool, and had found them correct.

The following letter from Mess^{rs} James and Charles Freshfield having been read, viz^t:

Mess^{rs} Freshfield with 3 Deeds connected with the sale of the property of the late Mr. Alexander to be sealed

"New Bank Buildings
"29th October 1850"

"Sir,

"We beg to send herewith Three Deeds relating to sales of the late Mr. Alexander's Estates in security to the Bank, requiring the Seal of the Corporation, and which we beg to recommend may be affixed thereto.

"The

31st October 1850.

"The first is a conveyance of a part of
 "the Hawden Estate at Tonbridge Kent, sold to the
 "Rev^d Thomas Brown for £6862.4.6 including
 "the Timber, and which will be paid to the Bank.

"The other Deeds are an indemnity
 "in duplicate, which Mr. Alexander's Trustees
 "have agreed to give to the purchaser of a Farm
 "from a rent charge affecting this and considerable
 "other Estates. The effect of the Deed is to
 "charge the rent charge on other property to the
 "exclusion of the Farm and Indemnity of its
 "owner.

"We have the honor to be,

"Sir,

"The Governor of
 "The Bank of England."

"Your most obed^t h^{ble} Serv^t
 (Signed) "Jas^t & C. Freshfield"

Agreed to,
 and the
 3 Deeds
 Sealed in Court

The Court agreed thereto, and
 at the recommendation of the Committee of
 Treasury, the 3 Deeds above mentioned having
 been examined by Mr. James Freshfield, were
 sealed with the Common Seal in Court.