

A Court of Directors at the Bank  
on Thursday the 14<sup>th</sup> October 1852

Present,

Thomson Hankey Jun<sup>r</sup>. Esq. Governor  
John Gellibrand Hubbard Esq. Dep<sup>y</sup> Gov<sup>r</sup>  
M<sup>r</sup>. Hulse Benins Esq. Thomas. Masterman Esq.  
Arthur Edw<sup>d</sup>. Campbell Esq. James. Morris Esq.  
William Cotton Esq. Sheffield. Neave Esq.  
Bonamy Dobree Esq. George Warde Norman Esq.  
Chas. Pascoe Greenfell Esq. John Horsley Palmer Esq.  
John Oliver Hanson Esq. Henry James Prescott Esq.  
Chas. Fred<sup>l</sup>. North Esq. Thos. Charles Smith Esq.  
George Lyall Jun<sup>r</sup>. Esq. Thomas Tooke Jun<sup>r</sup>. Esq.  
James Malcolmson Esq. Thos. Matthias Wignelin Esq.

The proceedings of the last  
Court were read.

Ordered,

Bank Notes &c  
lost &c.

The following payments, viz<sup>t</sup>  
To William Charles Fosbery Esq. . . . . £ 213. 11.  
for 2 Spoil 7 days Bills, lost not  
indorsed by the payee;  
To William Warburton . . . . . £ 70. 10  
for a Manchester 7 days bill lost  
2 years since, and presumed to  
have been destroyed;  
To Edward Henry Sexton . . . . . £ 50  
for 5 Bank Post Bills lost not  
indorsed by the payee;  
To Agnes Gibson . . . . . £ 30  
To Matthew Watson Thomas . . . . . £ 20  
To the Rev<sup>d</sup>. William Lockayne Smith . . . . . £ 5  
for Bank Notes the Dexter parts of  
which are lost.



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To John Holmes Jephson . . . . . £ 10  
 To Samuel Woods . . . . . £ 10  
 To John Percy Crewe . . . . . £ 5  
 To the Rev<sup>d</sup> Robert Dunn . . . . . £ 5  
 for Bank Notes the sinister parts  
 of which are lost, and  
 To Maria Rowley Evans . . . . . £ 5  
 for a Bank Note the sinister part of which  
 is destroyed; upon their giving security to  
 indemnify the Bank; the Committee of  
 Treasury having approved the several vouchers  
 relating thereto.

Ordered,

At the recommendation of  
the Committee of Treasury,

£280 to be paid  
to the Bank of  
Ireland for a letter  
of credit paid  
under a forged  
indorsement.

That the Governors be authorised  
to repay to the Bank of Ireland the sum of  
£ 280, being the amount of a Letter of Credit  
issued at the Youghal Branch of the Bank  
of Ireland in favor of Barind A. Victor which  
has already been paid under a forged indorsement.

Ordered,

At the recommendation of the  
Committee of Treasury,

Jonathan Frisby  
Opp<sup>d</sup> House Porter &  
at Manchester  
and  
Charles London  
John G. Wright  
Opp<sup>d</sup> Bullion  
Porters.

That Jonathan Frisby, House  
Porter and Watchman, be appointed a House  
Porter and Watchman to the Manchester Branch  
in the room of Edwin James Green who has  
returned to London; also that Charles London  
and



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and John Cotton Wright, House Porters and  
Watchmen be appointed Bullion Porters.

The following Minute of the  
Committee of Treasury having been read  
viz<sup>t</sup>:

"Comm<sup>tee</sup> of Treasury  
"13<sup>th</sup> Oct<sup>r</sup> 1852.

Minute of the  
Comm<sup>tee</sup> of Treasury  
respecting the  
Salaries in the  
Bullion Office  
and  
the appointment  
of Edw<sup>d</sup> S<sup>r</sup> Souby  
as an add<sup>l</sup> Clerk  
therein

"In reference to the Order of  
"Court of 27<sup>th</sup> March 1851 converting into  
"additional salary the £30 per ann placed  
"on the salary in the Bill and Post Bill  
"Offices, the Committee agreed to the  
"suggestion of the Deputy Cashier that  
"the same course be pursued in the Bullion  
"Office, and recommend to the Court of  
"Directors that £30 per annum be taken  
"from the salaries of

"George Stephenson Ellis,

"Andrew Johnson, and

"George Joseph Bouyer

"and added to their additional salaries,  
"allowing their salaries to rise to the  
"maximum, as per order of Court, and  
"that on future appointments to the Bullion  
"Office the additional salary be £60 per  
"annum.

"The Committee likewise recommended  
"to the Court of Directors to appoint Edward  
"James



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"James Gouly of the Bill Office an additional  
" clerk in the Bullion Office in consequence  
" of the increase of business, with £60 per  
" annum additional salary.

agreed to.

The Court agreed thereto.

The following Report from the  
Committee of Inspection for the Cashier's  
Banking Department, having been read, viz<sup>t</sup>

Report of the  
Comm<sup>ee</sup> for the  
Cashier's Bank<sup>g</sup>  
Dept. in the case  
of Patrick Adams

"The Committee of Inspection  
" for the Cashier's Banking Department,  
" Report to the Court of Directors,

"That they have had under  
" their consideration the case of Patrick  
" Adams of the Post Bill Office, who was  
" suspended on the 2<sup>nd</sup> inst. for being absent  
" without leave.

"That they have examined the  
" Deputy Cashier, the Principal of the Post  
" Bill Office and Mr. Benjamin Adams one of  
" the Inspectors, a brother of Patrick Adams,  
" and they gather from their statements that  
" similar conduct has been pursued by Mr.  
" Adams on former occasions - All however  
" concur in the opinion that at times Adams  
" is more or less affected by extreme depression  
" of spirits, which coupled with other exciting  
" causes



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"causes, has driven him to have recourse to  
 "drink. That from a constitutional weakness  
 "of temperament, very little is sufficient to  
 "produce a condition of mind bordering on  
 "unconsciousness, which condition he is  
 "unable to shake off for many hours, and  
 "which in the opinion of your Committee  
 "may in some measure account for the late  
 "notice usually sent to his Principal on his  
 "occasional absences, and which in this last  
 "case did not arrive at all.

"These opinions have likewise  
 "been borne out by the evidence of Mr. Alfred  
 "Lime who states in his medical certificate  
 "that he is enabled to trace a decided tendency  
 "to disease of the brain, which may be looked  
 "upon as a predisposing cause of the  
 "irregularities above referred to, and he  
 "recommends that he should abstain from  
 "his ordinary avocations for a long period.

"Under these circumstances the  
 "Committee feel that although Mr. Adams  
 "is not free from blame, considerable allowance  
 "may in fairness be made for the incipient  
 "malady under which it is clear he labours.

"They therefore recommend that  
 "his suspension be taken off, and that he be  
 "allowed twelve months leave of absence, the  
 "first six months on half salary; at the end  
 "of



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"of which latter period a report of his condition  
 "shall be made both by his friends and  
 "medical advisers, and the Committee will  
 "then determine what further course they may  
 "feel justified in recommending the Court  
 "to pursue.

(Signed) S. Neave

"Bank of England

"Chairman."

"12<sup>th</sup> Oct. 1852."

approved.

The Court approved thereof.

The following letter from Mess<sup>rs</sup>  
 James & Charles Freshfield having been  
 read, viz<sup>t</sup>

"5. New Bank Buildings

"London, 13<sup>th</sup> October 1852

"Sir,

"We beg to enclose one copy of the  
 "Agreement between The Birmingham Canal  
 "Company and The Corporation relating to  
 "the further loan of £100,000 to the Canal  
 "Company, of this you have agreed that one  
 "half shall be taken by the 17<sup>th</sup> instant the  
 "remainder not later than the 17<sup>th</sup> November.

"We beg to recommend that the  
 "Agreement be sealed

"I remain Sir "Your

Miss Freshfield  
 with Agreement  
 between the Bank  
 & Birmingham Canal  
 Company for further  
 loan of £100,000  
 to be sealed,



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"Your most obed<sup>t</sup> Serv<sup>t</sup>."

(Signed) "J. &amp; C. Freshfield."

"The Governor of

"The Bank of England."

agreed to

and

the Deed  
sealed.

The Court agreed thereto, and at  
the recommendation of the Committee of  
Treasury,

The Deed of Agreement above  
mentioned, having been examined by Mr.  
Charles Freshfield was sealed with the  
Common Seal in Court.



A Court of Directors at the Bank  
on Thursday the 21<sup>st</sup> October 1852

## Present

Thomson Hankney Jun<sup>r</sup> Esq. Governor  
John Colibrand Hubbard Esq. Dep<sup>y</sup> Gov<sup>r</sup>  
M<sup>r</sup> Mollaston Blake Esq. James Morris Esq.  
M<sup>r</sup> Hulse Berens Esq. Shifffield. Keave Esq.  
William Cotton Esq. Geo. Wards. Norman Esq.  
Benamy Dobree Esq. John Morsley Palmer Esq.  
Cha<sup>r</sup> Pascoe Grenfell Esq. M<sup>r</sup> James Prescott Esq.  
John Oliver Hanson Esq. Tho<sup>s</sup> Charles Smith Esq.  
Cha<sup>r</sup> Fred<sup>l</sup> Auth<sup>r</sup> Esq. Tho<sup>s</sup> Cooke Jun<sup>r</sup> Esq.  
George Lyall Jun<sup>r</sup> Esq. Tho<sup>s</sup> Matthias Meguelin Esq.  
James Malcolmson Esq. and  
Thomas Masterman Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Out Cash

M<sup>r</sup> Dobree reported the  
Out Cash to have been taken in and found  
right.

## Ordered,

Bank Notes  
lost &c.

The following payments, viz<sup>t</sup>  
To Alfred Berry . . . . . £ 400  
for a Bank Post Bill lost not  
indorsed;  
To Peter Gordon . . . . . £ 50  
for 2 Bank Post Bills, the dexter  
part of one, and the sinister part  
of the other, lost;  
To William Horton . . . . . £ 35  
for 7 Bank Notes partly destroyed;

To



21<sup>st</sup> Oct. 1852

To Andrew Cassels Howden . . . . . £5  
for a Bank Note the greater part  
of which is burnt;

To Capt<sup>l</sup> Chas. Frigance Franklin . . . . . £5

To David James Robertson . . . . . £5  
for Bank Notes the greater parts  
of which are lost;

To James Holt . . . . . £10

To Patrick O'Reilly . . . . . £5  
for Bank Notes the sinister parts  
of which are lost, and

To Ann Payne . . . . . £5  
for a Bank Note the sinister part  
of which is destroyed; upon their giving  
security to indemnify the Bank the  
Committee of Treasury having approved  
the several vouchers relating thereto.

Ordered,

At the recommendation of the  
Committee of Treasury,

William Bawtree  
app<sup>d</sup> 3<sup>rd</sup> clerk  
in the Storekeepers  
Office, and Thomas  
Heath 4<sup>th</sup> clerk  
with advance of  
Salary &c.

That William Bawtree of the  
Storekeepers Office be appointed Third Clerk  
in the room of George Barton who has  
quitted the service; and that Thomas Heath  
be appointed Fourth Clerk in the room of  
William Bawtree, with an increase of £5  
per annum each to their additional salary;  
the appointment of Mr. Bawtree as 4<sup>th</sup> Clerk  
to be considered as having taken place from  
the



25<sup>th</sup> Oct. 1852

the 6<sup>th</sup> April 1848, the period of Mr. Lumber's appointment as a Supernumerary Cashier.

Ordered,

Annual Audit  
appointed

That Wednesday the 17<sup>th</sup> November be appointed for the Annual Audit of the Exchequer Bills &c.

Motion respecting  
Rate of Interest  
at Branches

It was moved and seconded

That the rate of interest at the Branches be assimilated to the rate in London for Bills of a similar character;

and the Question being put thereon,

Negatived

The same was Negatived.

It was then moved and seconded,

Motion respecting  
the arrangements  
with Bankers  
having committed  
accounts

That the Governors be requested to negotiate with the Bankers having committed accounts for the renewal of the arrangements for a year;

And the Question being put thereon,

carried in the  
Affirmative.

The same was carried in the Affirmative.



A Court of Directors at the Bank  
on Thursday the 28<sup>th</sup> October 1852

Present

Thomson Hankney Jun<sup>r</sup> Esq. Governor  
John Sillibrand Hubbard Esq. Dep<sup>y</sup> Gov<sup>r</sup>  
A<sup>d</sup>. Molliston Blake Esq. Alexander Matheson Esq.  
A<sup>d</sup>. Hulse Berens Esq. James Morris Esq.  
William Cotton Esq. Sheffield Neave Esq.  
Bonamy Dobree Esq. John Horsley Palmer Esq.  
Chas. Pascoe Grenfell Esq. A<sup>d</sup>. James Prescott Esq.  
Chas. Fred<sup>k</sup>. Nath Esq. Tho<sup>s</sup>. Chas. Smith Esq.  
George Lyall Jun<sup>r</sup> Esq. Tho<sup>s</sup>. Tooke Jun<sup>r</sup> Esq.  
John Oliver Hanson Esq. Tho<sup>s</sup>. Matthias Miquelin Esq.  
James Malcolmson Esq. and  
Thomas Masterman Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Ordered,

The following payments, viz<sup>t</sup>

Bank Notes  
lost &c.

To Henry Weres . . . . .	£ 5
for a Bank Note the dexter part of which is destroyed,	
To Ellen Pullan . . . . .	£ 10
To James Beagle . . . . .	£ 5
for Bank Notes the dexter parts of which are lost,	
To Edward Clarke . . . . .	£ 20
To Henry Chas. Capel Somerset . . . . .	£ 20
for Bank Notes the sinister parts of which are lost, and	
To William Bickerstaff . . . . .	£ 5
for a Bank Note the sinister part of which	



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is burnt, upon their giving Security to indemnify the Bank, The Committee of Treasury having approved the several vouchers relating thereto.

An application having been made by Mr. Tho<sup>l</sup> Pattinson of Liverpool, Attorney at Law for the payment of £500, being the amount of a Bank Note N<sup>o</sup>. 43128 £500 Liverpool Branch, dated 27. May 1846, stated to have been burnt 5 years since,

Ordered,

At the recommendation of the Committee of Treasury,

That the sum of £500 be invested in the Cons<sup>l</sup> 3 per Cent. Ann<sup>l</sup> in the name of the Governor and Company of the Bank of England, and the Dividends thereon to be paid to the said Tho<sup>l</sup> Pattinson during the time the said Bank Note may remain outstanding, agreeably to the Minute of the Court of Directors of the 12<sup>th</sup> Dec<sup>r</sup> 1844.

Letter from  
Mess<sup>rs</sup> Freshfield  
and  
Application from  
the Comm<sup>rs</sup> of the  
Bank at Devonport  
for a Loan of  
£8000

The following Letters from Mess<sup>rs</sup>  
James and Cha<sup>l</sup> Freshfield and from Mess<sup>rs</sup>  
Beer and Rundle of Devonport having been  
read, viz<sup>t</sup>

"5. New Bank Building  
"London 26<sup>th</sup> Oct<sup>r</sup> 1852,

"Sir,

"We beg to enclose an application



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"we have received from the Commissioners  
 "of the poor of Devonport for the Loan of  
 "£5000 to enable them to build a new  
 "Workhouse for the parish of Stoke Damerel.  
 "The Commissioners have power to charge the  
 "repayment on the rates by instalments extending  
 "over 20 years - You will remember that the  
 "Corporation advanced in July last £10,500  
 "to the Plymouth Poor Law Guardians at  
 "4 per cent. repayable by 20 instalments,  
 "this has no doubt led to the application  
 "now made from Devonport.

"We have the honor to be

"Sir,

"Your faithful hble Servt  
 "(Signed) "J. C. Freshfield"

"The Governor of  
 "The Bank of England."

"Devonport

"23 October 1852

Comm<sup>rs</sup> of the  
 Poor at Devonport

"Gentlemen,

"The Commissioners of the  
 "Poor of Devonport having contracted under  
 "the authority of the Poor Law Board for  
 "building a New Workhouse for the Parish  
 "of Stoke Damerel will require to borrow  
 "£5000 to enable them to carry out the Works.

"We are directed to enquire whether  
 "the Bank of England will agree to make  
 "the



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"the advance thus required and if so upon  
 "what terms and with what period for  
 "repayment.

"We remain Gent<sup>l</sup>"

"Your obed<sup>t</sup> Serv<sup>t</sup>"

(Signed) "Beer & Rundle"

"Mess<sup>rs</sup> J. C. & A. Freshfield

"Solicitor to the

"Bank of England

"5 New Bank Buildings

"London."

At the recommendation of the  
 Committee of Treasury,

agreed to  
 on certain  
 conditions at  
 £4 per £100 per ann.

The Court agreed to advance  
 the sum of £8,000 to the Commissioners of  
 the Poor at Devonport at the rate of £4 per  
 cent. for the period of 20 years, repayable by 20  
 equal annual instalments.

Minutes of the  
 Comm<sup>tee</sup> of Treasury  
 on the Governor's  
 Report as to  
 the New Moulds  
 for Bank Notes  
 &c

The following Minute of the  
 Committee of Treasury having been read, viz<sup>t</sup>

"Comm<sup>tee</sup> of Treasury  
 "27<sup>th</sup> Oct<sup>r</sup> 1852

"The following Report from the  
 "Governor having been read, viz<sup>t</sup>

"Mr. Portal reports to the  
 "Governor that the Moulds for the Bank  
 " of



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" of England. Notes are all ready and in  
 " good working condition. The Dividend  
 " Warrant Moulds are not quite completed,  
 " but in the event of any difficulty preventing  
 " their completion by Mess<sup>rs</sup> Brewer, they  
 " could be completed by the Bank.

" Mr. Nensman reports that he  
 " has learnt sufficient of the mode of  
 " stamping to be able to make Plates if  
 " requisite.

" The Governor therefore recommends  
 " to the Committee that the Balance of the  
 " Account between the Bank and Mess<sup>rs</sup> Smith  
 " & Brewer be paid, as their contract is now  
 " virtually completed.

" The Governor also proposes to  
 " commence the new arrangement with Mr  
 " Portal, dating the same from the 1<sup>st</sup> October,  
 " as Mr Portal has been employing Mr  
 " Brewer thereon several weeks.

" Mr Portal will then have the  
 " entire charge of the Moulds of all descriptions,  
 " and he will have at his own expense to keep  
 " them in repair; for which service the Bank  
 " will allow Mr Portal £200 per annum  
 " supplying him with as many plates as  
 " he may require.

" In communicating this arrangement  
 " to Mr Portal, the Governor thinks it will  
 " be desirable to inform him that the Bank  
 " could



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"wish to have a complete Duplicate set of  
"the moulds, the same to be prepared at  
"leisure under the direction of . W. Portal, the  
"Bank bearing the expense, and which are to  
"be kept in the Bank."

"The Committee approved thereof  
"and agreed to recommend the same to the  
"Court of Directors for adoption.

"Bank of England"

"26<sup>th</sup> Oct<sup>r</sup> 1852."

agreed to

The Court agreed thereto.

Minute of the  
Comm<sup>ce</sup> of Treasury  
recommending  
advances on the  
Debentures of the  
Glydesdale Junction  
Railway, and the  
Brunock Guaranteed  
Railway for 3 years  
at 3 $\frac{1}{2}$  per cent per ann.

The following Minute of the  
Committee of Treasury having been also  
read, viz<sup>t</sup>

"Comm<sup>ce</sup> of Treasury  
"27<sup>th</sup> Oct<sup>r</sup> 1852

"The Comm<sup>ce</sup> recommend to  
"the Court of Directors to take the sum of  
"£ 20,000 Debentures of the Glydesdale Junction  
"Railway, and £ 20,000 Debentures of the  
"Brunock Guaranteed Railway for the  
"period of 3 years at the rate of £ 3. 10  
"per cent. per Annum Interest."

agreed to.

The Court agreed thereto, and  
Ordered,

That the sum of £ 20,000  
Debentures



29 Oct 1852 Debentures of the Ghydesdale Junction Railway, and £20,000 Debentures of the Greenock Guaranteed Railway be taken for the period of 3 years at the rate of £3. 10 per cent. per annum interest.

Minute of the Comm<sup>ee</sup> of Treasury recommending an advance of £30,000 to the Corporation of Leeds for 5 years at 3½ per cent. per ann.:

The following Minute of the Committee of Treasury having been read,

viz<sup>t</sup>,

"Comm<sup>ee</sup> of Treasury

"27 Oct<sup>r</sup> 1852

"The Comm<sup>ee</sup> recommend to the Court of Directors to advance to the Corporation of Leeds for the Leeds Water Works the sum of £30,000 for the period of 5 years at the rate of £3. 10 per cent. per Ann. Interest."

agreed to.

The Court agreed thereto, and Ordered,

That the sum of £30,000 be advanced to the Corporation of Leeds for the Leeds Water Works for the period of 5 years at the rate of £3. 10 per cent. per ann. interest.

Ordered,

An Election of clerks appointed.

At the recommendation of the Committee of Treasury,

That an Election of ~~one or~~  
more



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more clerks be appointed for Wednesday  
the 17<sup>th</sup>. November.

Resolved,

Examining  
Committee  
appointed.

That Mr. Malcolmson, Mr.  
Smith and Mr. Blake be appointed to  
examine the candidates at the said Election.

Letter from Messrs.  
Freshfield with a  
Deed of Reconveyance  
of the Estates of  
Mr. Kimnersley  
to be sealed,

The following Letter from  
Messrs. James & Chat. Freshfield having  
been read, viz<sup>t</sup>

"5. New Bank Buildings  
"London 27<sup>th</sup>. October 1852

"Sir,

"Mr. Kimnersley having now wholly  
"discharged the debt of £60,000 and Interest  
"for which his Estates were mortgaged to the  
"Bank has applied to have the Deed of  
"Reconveyance endorsed on the original Security  
"sent herewith sealed by the Bank - We  
"beg to recommend that this be done.

"and have the honor to be

"Sir,

"Your faithful Able Serv<sup>ts</sup>  
Signed) J. & C. Freshfield"

"The Governor of  
"The Bank of England."

agreed to  
and

The Court agreed thereto, and

At



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the Deed sealed  
in Court.

At the recommendation of the  
Committee of Treasury the Deed above  
mentioned having been examined by Mr.  
Chas. Freshfield was sealed with the Common  
Seal in Court.

Minute of the  
Comm<sup>o</sup> of Treasury  
recommending  
an advance of  
£100,000 on the  
Debentures of the  
South Eastern  
Railway Co<sup>o</sup> for  
10 mos. at 3 per Cent  
per ann.

The following Minute of the  
Committee of Treasury having been read,  
viz<sup>t</sup>.

Comm<sup>o</sup> of Treasury  
27 Oct<sup>r</sup> 1852

"The Comm<sup>o</sup> recommend to the  
Court of Directors to advance the sum of  
£100,000 on the Debentures of the South  
Eastern Railway Company for the period  
of Ten Months at the rate of £3 per Cent  
per annum Interest."

agreed to

The Court agreed thereto, and  
Ordered,

That the sum of £100,000  
be advanced to the South Eastern Railway  
Company on their Debentures for a period  
of 10 months at the rate of £3 per Cent per  
ann. interest.

Minute of the  
Comm<sup>o</sup> of Treasury  
recomm<sup>g</sup> Mr. S. G.  
Eliot's proposal  
respecting Bills  
of Exchange being

The following Minute of the  
Committee of Treasury having been also  
read, viz<sup>t</sup>.

Comm<sup>o</sup>



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sent in for  
advance through  
the Discount  
Office direct,

also

the appointment  
of John Ritchie  
as a fixed clerk  
in the Discount  
Office,

"Comin<sup>ce</sup> of Treasury-"27<sup>th</sup> Oct<sup>r</sup> 1852

"The following Report of Mr.

"Elsey was read,

"Mr. John Elsey respectfully

"proposes that the Bills of Exchange on  
"which advances are made should in future  
"be sent in for advance through the Discount  
"Office direct instead of as at present through  
"the Chief Cashier's Office.

"Nearly all the Bills so advanced  
"upon, with the exception of those sent in  
"by the Discount Brokers, are discounted  
"when within the Bank's limit of 95 days.

"The Advance Bills are at present  
"all examined in the Discount Office and  
"security approved & passed by Mr. Elsey  
"with the Committee in waiting.

"It is proposed that a perfect  
"record of such Bills should be kept which  
"could be done with equal facility through  
"the Discount Office and enable Mr. Elsey  
"to see the parties who require the Advance  
"Discount Office

"27 Oct. 1852"

"The Comtee approved thereof  
"and recommend the same to the Court of  
"Directors for adoption

"The



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The Comtee further recommend  
to the Court of Directors to appoint John  
Ritchie, Assistant Clerk in the Discount  
Office, a fixed Clerk therein with an  
"additional salary of £50 per annuam."

approved, and

The Court approved thereof, and  
Ordered,

John Ritchie  
appointed.

That John Ritchie, Assistant  
Clerk in the Discount Office be appointed  
a fixed Clerk therein, with an additional  
Salary of £50 per annuam: Mr. Ritchie to  
take his Seniority next G. F. Smith.

Bristol Audit  
reported.

A Letter from Mr. Prescott  
stating that he had audited the accounts  
of the Branch Bank at Bristol, and had  
found them correct - was laid before the Court,  
the same having been verified by the  
Deputy Accountant and Mr. Marsden.

Ordered,

Annual Audit  
postponed till  
24<sup>th</sup> Nov<sup>r</sup>

That the Annual Audit of  
the Exchequer Bills &c be postponed from  
Wednesday the 17<sup>th</sup> Nov<sup>r</sup> to Wednesday  
the 24<sup>th</sup> Nov<sup>r</sup>.



A Court of Directors at the Bank  
on Thursday the 4<sup>th</sup>. November 1852

Present

- Thomson Hanky Jun<sup>r</sup>. Esq. . . . . Governor
- John Lillibrand Hubbard Esq. . . . . Dep<sup>y</sup>. Gov<sup>r</sup>.
- N<sup>o</sup>. Mollaston Blake Esq. Alex<sup>r</sup>. Matheson Esq.
- N<sup>o</sup>. Nulse Berens Esq. James Morris Esq.
- Arthur Edw<sup>d</sup>. Campbell Esq. Sheffield Neave Esq.
- William Cotton Esq. N<sup>o</sup>. James Prescott Esq.
- Bonamy Dobree Esq. Tho<sup>s</sup>. Charles Smith Esq.
- Chas. Pascoe Sanfill Esq. Will<sup>m</sup>. Thompson Esq. & Al<sup>d</sup><sup>r</sup>.
- John Oliver Hanson Esq. Tho<sup>s</sup>. Tooke Jun<sup>r</sup>. Esq.
- Chas. Fred<sup>o</sup>. North Esq. Tho<sup>s</sup>. Matthias Meguelin Esq.
- George Lyall Jun<sup>r</sup>. Esq. and
- James Malcolmson Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

M<sup>r</sup>. Dobree reported the

Out Cash

Out Cash to have been taken in and found  
right.

Ordered,

The following payments, viz<sup>t</sup>

Bank Notes &c  
last &c.

- To the Rev<sup>d</sup>. Henry Aumbler . . . . . £ 20
- To Marianne Wall . . . . . £ 5
- for Bank Notes the dexter parts  
of which are lost,
- To John Wade . . . . . £ 10
- To John Macdonald . . . . . £ 5
- To John Smith . . . . . £ 5
- for Bank Notes the sinister parts of which  
are



1<sup>st</sup>. Nov. 1852

are lost, upon their giving Security to indemnify the Bank; the Committee of Treasury having approved the several vouchers relating thereto.

£10,000 to be advanced to the Corporation of Leeds, at 3½ per Cent.

At the recommendation of the Committee of Treasury, it was agreed to advance the sum of £10,000 to the Corporation of Leeds for "Sewerage" for one year certain repayable on 6 months notice given by either party, the Interest to be at the rate of 3½ per Cent.

Birmingham Town & District Bank apply for a New Discount Account;

An Application having been read from the Birmingham Town & District Bank for a New Discount Account in commutation of the one per Cent. composition, to commence on the 1<sup>st</sup>. Jan. next, in lieu of the existing account,

At the recommendation of the Committee of Treasury,

complied with

The Court complied therewith

Minute of the Comm<sup>tee</sup> of Treasury recommending that Theophilus White be permitted to retire, and be allowed £62.10 per ann. during pleasure, and a Gratuity of £50 to be given him,

The following Minute of the Committee of Treasury having been read,

"Committee of Treasury

"3<sup>rd</sup>. Nov. 1852

"A petition having been read from Theophilus White of the Private

"Drawing



H<sup>th</sup> Nov: 1852  
 "Drawing Office, who was permitted to  
 "return to London from the Newcastle  
 "Branch in consequence of an attack of  
 "Paralysis, requesting that a pension may  
 "be granted him to enable him to leave this  
 "country, as symptoms of a returning attack  
 "frequently occur,

"The Committee agreed to  
 "recommend to the Court of Directors that  
 "the said Theophilus White be permitted to  
 "retire from the Service in consequence of  
 "his infirmity, and that he be allowed  
 "£62. 10 per ann: during pleasure, £57. 5.-  
 "being  $\frac{3}{12}$ <sup>th</sup> of his present salary &c, and  
 "£11. 5 a portion of his Newcastle Branch  
 "allowances, and that a Gratuity of £50  
 "be now paid him.

agreed to

The Court agreed thereto.



Account of Directors at the Bank  
On Thursday the 11<sup>th</sup> Nov. 1852

Present

Thomson Hankey Jun<sup>r</sup> Esq. . . . . Governor  
John Gellibrand Hubbard Esq. . . . . Dep<sup>y</sup> Gov<sup>r</sup>  
Henry Wollaston Blake Esq. James Morris Esq.  
Henry Kulse Berens Esq. Sheffield Neave Esq.  
Bonamy Dobree Esq. George Warde Norman Esq.  
Charles Pascoe Grenfell Esq. John Storsley Palmer Esq.  
John Oliver Hanson Esq. Henry James Prescott Esq.  
John Benjamin Keath Esq. Thomas Charles Smith Esq.  
Charles Frederick Muth Esq. William Thompson Esq. & Co<sup>r</sup>  
George Lyall Jun<sup>r</sup> Esq. Thomas Tooke Jun<sup>r</sup> Esq.  
James Malcolmson Esq. Thomas Matthias Weguelin Esq.  
Thomas Masterman Esq.  
Alexander Matheson Esq. Francis Wilson Esq. and

The proceedings of the last  
Court were read.

Ordered,

The following payments,

viz:

Bank Notes etc<sup>r</sup>

lost etc<sup>r</sup>

To Alfred Allen . . . . .	£10
for a Bank Note burnt,	
To Robert Roberts . . . . .	£10
To Robert Dourchies Wrey . . . . .	£5
for Bank Notes the de <sup>r</sup> ter parts of which are lost,	
To James Wilson . . . . .	£10
for a Bank Note the de <sup>r</sup> ter part of which is burnt,	
To	



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To Felix W<sup>ch</sup> Cornick . . . . . £ 25.<sup>94</sup>  
for Bank Notes, the dupes part of  
one, and the sinister part of the other lost,

To James Farrer . . . . . £ 5  
for a Bank Note the sinister part of  
which is lost, and

To Job Cook . . . . . £ 5  
for a Bank Note the sinister part of  
which is burnt; - upon their giving security  
to indemnify the Bank; - the Committee of  
Treasury having approved the several vouchers  
relating thereto.

Ordered,

That Mess<sup>rs</sup> James & Charles  
Freshfield do appear for and defend the  
Governor and Company of the Bank of England  
in the Court of Queen's Bench at the suit of  
Edward Eggar.

The Bank to be  
defended in the  
Court of Queen's Bench  
by Edward Eggar

Ordered

At the recommendation of the  
Committee of Inspection for the Accountants'  
Banking Department,

Appointments  
to the Stock  
Office

That Francis Rowlatt of the  
Accountants' Office be appointed a Fixed  
Clerk in the Consul Office, in the room of  
George Lacey removed to the Power of Attorney  
Office,

That Charles Russ Tatham and  
William



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William Christopher Hudson, Assistant in the Bank Stock Office be appointed Fixed Clerks in the Bank Stock Office in the room of William King and Charles Simons who have quitted the Service, also

That Samuel Stephenson Low Junior, Assistant in the Bank Stock Office, Henry Bond, Assistant in the Consul Office and Henry Gregory of the Accountants Office be appointed Fixed Clerks in the 3.5 percent Office, in the room of William Wrench, Edward Salisbury and Robert William Gibbs who have quitted the Service.

Ordered,

That the following Notice be affixed to the front of the Bank,

Bank of England  
11<sup>th</sup> Nov<sup>r</sup> 1852

The Court of Directors of the Governor and Company of the Bank of England give notice,

That Thursday the 18<sup>th</sup> instant, being the day appointed for the Funeral of His Grace, the late Duke of Wellington,

The Court of Directors, in concurrence  
with

Notice of  
arrangements on  
the day app<sup>d</sup> for  
the Funeral of the  
late Duke of  
Wellington



11 Nov: 1852

with the Committee of Bankers recommend 196 that Bills and Notes due on the said 18<sup>th</sup> Nov<sup>r</sup> be paid on Wednesday the 17<sup>th</sup> November, and that They will, for that purpose, give directions to their Clerks to present them for payment on that day.

The Court of Directors also give notice,

That the Offices for the Transfer of the Public Funds and for the delivery of the Dividend Warrants and also the Discount Office will be shut on Thursday the 18<sup>th</sup> instants, and, That the Banking Offices will remain open during the usual hours.

At the recommendation of the Committee of Treasury,

The Court agreed to advance to the Corporation of Manchester a further sum of £150,000. from the 1<sup>st</sup> January next, for a period of 3 years, on the security of the Rates under the Manchester Water Works Act, at an interest of 3½ percent: per annum.

Ordered,

That the Court be summoned for Wednesday next at the usual hour, instead of Thursday the 18<sup>th</sup> being the day appointed for

£150,000 to be advanced to the Corporation of Manch: for 3 years @ 3½ p.c. p. ann.

The Court to be summoned for next Wednesday instead of Thursday the 18<sup>th</sup>



11 Nov. 1852

for the Funeral of Miss Grace, the late  
Duke of Wellington.

Ordered,

That the Election of all  
Nominations not sent in by Saturday next  
+ + + be deferred till Thursday the 16<sup>th</sup> Dec<sup>r</sup>,  
but, that the Governor be authorised to  
recommend 3 Sons of Clerks at the ensuing  
election on Wednesday next.

Election of Nominations  
not sent in before Saturday  
deferred till 16 Dec<sup>r</sup>



A Court of Directors at the Bank No 98  
 on Wednesday the 17<sup>th</sup> November 1852,

Present

Thomson Mankery Jun<sup>r</sup> Esq: . . . . . Governor  
 John Gellibrand Hubbard Esq: . . . . . Dep<sup>y</sup> Gov<sup>r</sup>  
 Henry Hulse Berens Esq: Alexander Matheson Esq:  
 Arthur Edward Campbell Esq: James Morritt Esq:  
 William Cotton Esq: Sheffield Neave Esq:  
 Bonamy Dobree Esq: George Warde Norman Esq:  
 Charles Pascoe Grenfell Esq: John Horsley Palmer Esq:  
 John Oliver Manson Esq: Henry James Prescott Esq:  
 John Benjamin Meath Esq: Thomas Charles Smith Esq:  
 Charles Frederick Nath Esq: William Thompson Esq: & Ald<sup>r</sup>:  
 George Lyall Jun<sup>r</sup> Esq: Thomas Locke Jun<sup>r</sup> Esq:  
 James Malcolmson Esq: Thomas Matthias Meguelin Esq:  
 Thomas Masterman Esq: Francis Wilson Esq:

The proceedings of the last  
 Court were read.

Out Cash  
 Night

Mr<sup>r</sup> Dobree reported the  
 Out Cash to have been taken in and found  
 right.

Ordered,

Bank Notes etc.  
 Lost etc.

The following payments, viz:

To Abraham Crabtree . . . . .	£ 5
To George Handford . . . . .	£ 5
To Bartholomew Rous . . . . .	£ 5
for Bank Notes the dupes parts of which are lost;	
To John William Edge . . . . .	£ 30

To



17<sup>th</sup> Nov. 1852

To Matthew Gaunt . . . . . £10.  
 To Charles Inman . . . . . £10  
 To Singleton Cooper Campbell . . . . . £5  
 To Amelia Gray . . . . . £5  
 To Lewis Thomas . . . . . £5

for Bank Notes the sinist parts  
 of which are lost;

To Richard Eales Knowling . . . . . £5

and To John Lea . . . . . £5

for Bank Notes the sinist parts of which are  
 suspt; — upon their giving security to  
 indemnify the Bank; — the Committee of  
 Treasury having approved the several vouchers  
 relating thereto.

Ordered,

Quarterly General  
 Court appointed

That a Quarterly General  
 Court be held at the Bank on Thursday, the  
 16<sup>th</sup> December next at twelve o'clock at noon  
 precisely; — and that the usual advertisements  
 be given thereof.

Resolved,

Election of  
 13 Clerks

That 13 Clerks be now  
 chosen, when William Thomas Suffolk, Edward  
 Ferraby, and William Harry Gifford Sercombe  
 recommended by the Governor pursuant to an  
 order of the Court of Directors of the 3<sup>rd</sup> Jan<sup>ry</sup>  
 1799,

Herbert John Crickmay recommended by  
 Mr. Foxwell



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200

George Gordon King Canning,	Recommended by
Robert Cumming . . . . .	Mr. Neave
William Corp . . . . .	Mr. Dobree
John Mc Kay . . . . .	Mr. Malcolmson
Lewis Mayer . . . . .	Mr. Stubbard
	(Deputy Governor)
	Mr. Stankley
	(Governor)
Charles Robert Toppie . . . . .	Mr. Blake
Thomas John Preston . . . . .	Mr. Morris
George William Dixon . . . . .	Mr. Bessent
Montague Dyer . . . . .	Mr. Hunt

having been examined by the Committee appointed on the 28<sup>th</sup> Oct<sup>r</sup> last, were, by the ballot, elected Clerks to the Bank during pleasure, at the wages following, viz:

William Thomas Suffolk, Edward Ferraby, and George William Dixon aged 21 years and upwards at £100 per annum, each; John Mc Kay and Lewis Mayer aged 20 at £80 per ann: each; Herbert John Brickmay and Robert Cumming aged 19 at £70 per annum each, and William Harry Giffard Sercombe, George Gordon King Canning, William Corp, Charles Robert Toppie Thomas John Preston and Montague Dyer aged 18 at £60 per ann each, including the Morning Attendance Money, all the said persons having previously signed the declaration approved by the Court the 28<sup>th</sup> April 1842;

The following Minutes of the Committee of Treasury having been read, viz:



17 Nov. 1852

Minute of the  
Committee of Treasury  
Recommend: the  
Deputy Cashier's  
proposition of the  
4 temporary  
Superm<sup>y</sup>. Cashiers

Committee of Treasury

16 Nov. 1852

The following Report from the Deputy  
Cashier was laid before the Committee,

The Deputy Cashier begs leave to  
report to the Governor that the condition of  
the Treasury in regard to the services required  
from the Cashiers is not satisfactory.

The numbers of Cashiers is . . .	15
" " Supernumerary do: . . .	12
	<hr/>
	27

The duties required of them and the  
ordinary time of their attendance, are  
as follows: -

(a) Post Bill Office  
" Issue  
" Ball

From 8 <sup>1</sup> / <sub>2</sub> A.M. till the	}	2
" Balance agreed . . .		

From 9 A.M. till 4 P.M. or later, i.e. - till the business of the offices <sup>(a)</sup> whither they are sent is concluded . . .	4
--	---

(b) these attend also at  
the Mint, Bullion Office,  
Deposits in the Vaults, and  
to Chancery business &c. &c.  
when required so to do

From 9 A.M. till 3 P.M. after delivering the notes signed during the day . . .	9
From 9 A.M. till the notes are all signed and delivered into store . . .	12
	<hr/>
	27

Such attendance, considering the age of the  
Cashiers, is as much as can reasonably be required  
from them; but in the event of the sickness of any



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"of their number, or of their absence or leave 202  
"a proportionate increase of the attendances and  
"labour of those who remain, is required.

"Additional demands have for some time  
"past, been made upon the Cashiers, partly from  
"the increasing demand on the part of the  
"Public for Bank Notes and partly from the  
"continued indisposition of

"Mr. Curran - from slight partially sed

"Mr. Slater - affection of the eyes

"Mr. Ferraby - cataract,

"not one of whom is likely to return for some  
"time."

"The consumption of Bank Notes in  
"London and at the Branch Banks is about  
"26,000 or 27,000 a day, of which the larger  
"part consists of £5 and £10 Notes.

"By undue exertion, in order to keep  
"the store of issuable Bank Notes in a  
"condition of reasonable safety, 30,000 a day  
"have been signed: the result of this additional  
"labour is that several of the Cashiers are  
"complaining of indisposition.

"As a change in the character of the  
"Bank Notes is contemplated, which involves  
"a reduction in the number of Cashiers, it appears  
"to be undesirable now to add to the number of

(c) "but the store  
"is even now, from  
"30,000 to 40,000  
"Notes in arrears.

fixed



203<sup>17</sup> Nov: 1852

"Lupid or Supernumerary cashiers; - it is  
 "therefore proposed that 4 Clerks shall be  
 "appointed to the Service, as signers of £5 and  
 "£10 Notes, to be employed at the discretion  
 "of the Chief Cashier, - such Clerks to enjoy  
 "the additional Salary of Supernumerary Cashiers,  
 "viz: at the rate (including their present additi-  
 "onal Salary) of £100 per annum, when actually  
 "engaged in the duty, - who shall be gazetted  
 "accordingly as signers of Bank Notes of £5  
 "and £10. The appointments to be entirely of a  
 "temporary character, to meet the emergency  
 "now existing.

"The Clerks next in succession  
 "for this service are,

Salary	Addit. Salaries	inc. money		
" 242.	50.	40	Mr Bellamy . . .	Librarian
" 260.	50.	20	Mr W. Taylor . . .	Second Clerk, Issue Department
" 260.	40.	20	Mr W. Williams . . .	Inspector
" 260.	40.	20	Mr Parton . . . . .	Inspector

"all of whom are well qualified for the service  
 "of Supernumerary Cashiers, if called upon  
 "hereafter to fill actual vacancies.

(Signed) J. R. Elder

15 November 1852

The



"The Committee approved thereof, <sup>206</sup>  
 "with the exception of the limitation of  
 "the services of the Clerks to the signing of  
 "\$5 and \$10 Notes.

"The Committee recommend that  
 "Frederick Bellamy . . . Librarian  
 "William Taylor . . . Second Clerk Issue Department  
 "William Williams . . . Inspector, and  
 "James Barton . . . Do.  
 "be appointed Supernumerary Cashiers  
 "as above proposed, and that they be  
 "allowed the difference between their present  
 "additional salaries and that of Supernumerary  
 "Cashiers only while actually employed as  
 "such, it being distinctly understood that  
 "the appointments are of a purely temporary  
 "character to meet the existing emergency,  
 "and that their services are not likely to  
 "be required for any great length of time."

The Court agree thereto, and

Ordered,

That an advertisement of  
 the appointment of the aforesaid Frederick  
 Bellamy, William Taylor, William Williams  
 and James Barton be inserted in the London  
 Gazette,

Agreed to  
 the appointments  
 of Fred<sup>d</sup>. Bellamy  
 William Taylor  
 William Williams  
 James Barton  
 as Supernumerary  
 Cashiers to be  
 advertised.



17<sup>th</sup> Nov: 1852

Gazette of Friday the 19<sup>th</sup> and Tuesday the 23<sup>rd</sup> instant.

An Advance of  
£50,000, to the  
Lancashire & Yorkshire  
Railroad Company

The Court agreed to advance the sum of Fifty thousand pounds to the Lancashire and Yorkshire Railroad Company for 4 years at an interest of 3½ per cent. per annum.

Ordered,

Notice relating  
to the absence  
of the day appointed  
for the funeral of  
His Grace, the late  
Duke of Wellington

That the following Notice be affixed to the front of the Bank, viz:

Bank of England,  
17<sup>th</sup> Nov: 1852

The Funeral of His Grace the late Duke of Wellington being appointed to take place on Thursday the 18<sup>th</sup>, a Bill has been introduced into Parliament to authorize the treatment of Bills of Exchange and Promissory Notes in the same manner as Bills that become due on Sundays.

Bills of Exchange and Promissory Notes due on the 18<sup>th</sup> will therefore be considered payable on the 17<sup>th</sup> and treated accordingly.

The Bank of England and Banking Establishments will consequently be closed on Thursday next.

£



A Court of Directors at the Bank 208  
on Thursday the 25<sup>th</sup> November 1852

Present

Thomson Hankey Jun<sup>r</sup> Esq. . . . . Governor  
John Gellibrand Hubbard Esq. . . . . Dep<sup>t</sup> Gov<sup>r</sup>  
Henry Stulse Berens Esq. Alexander Matheson Esq.  
Arthur Edward Campbell Esq. James Morris Esq.  
William Cotton Esq. . . . . Sheffield Neave Esq.  
Donamy Dobree Esq. George Warde Norman Esq.  
Charles Pascoe Grenfell Esq. John Stortley Palmer Esq.  
John Oliver Hanson Esq. Henry James Prescott Esq.  
John Benjamin Heath Esq. Thomas Charles Smith Esq.  
Charles Frederick Stuth Esq. William Thompson Esq. & M<sup>r</sup>.  
James Malcolmsen Esq. Thomas Matthias Wequelin Esq.  
Thomas Masterman Esq. Francis Wilson Esq.

The proceedings of the last Court  
were read.

Ordered,

The following payments,

Bank Notes as  
lost etc<sup>r</sup>

viz:  
To Peter Richard Moore . . . . . £ 58. 16. 7  
for a Bank Post Bill lost  
by the post, not indorsed.  
To Robert Simpson . . . . . £ 5  
for a Bank Note lost,  
upwards of 5 years ago.  
To John Coward . . . . . £ 15  
for 2 Bank Notes the dexter part  
of one and the sinister part of the  
other lost,

To



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To Joseph Black . . . . . £210.-  
 To George Anderson . . . . . £ 15.-  
 To Robert Aptoby Jun<sup>r</sup> . . . . . £ 15.-  
 To Thomas Whittington . . . . . £ 10.-  
 for Bank Notes the duplicate parts of  
 which are lost,  
 To Chas Maximilian Thomas Western . . . . . £ 50  
 To Charles Prater . . . . . £ 15  
 To Jane Campbell . . . . . £ 5  
 for Bank Notes the sinister parts  
 of which are lost,  
 To Jane Lumine . . . . . £ 50  
 for a Bank Note the sinister part  
 of which is burnt;  
 and To Mary Charlotte Cundy . . . . . £ 10  
 for a Bank Post Bill, the sinister  
 part of which is lost; — upon their giving  
 security to indemnify the Bank; — the Committee  
 of Treasury having approved the several vouchers  
 relating thereto.

Deputy Governor's  
 Report on the  
 Audit of the  
 Exchequer Bills:

The following Report of the Deputy  
 Governor having been read, viz

" 24<sup>th</sup> November 1852

"The Deputy Governor reports to the  
 Court of Directors,

"That the Chief Cashier's  
 Statements of

"Exchequer Bills

"Lanada Debentured,

"South



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"South Australian Debentures,

"East India Bonds,

"City Bonds,

"Trinity House Bond,

"Provincial Towns etc. Bonds,

"St. Katharine, Newport Liverpool Dock Bonds,

"Elesmere Birmingham Canal Bonds,

"Railway Debentures,

"Woods and Forests' Bond,

"Mercers' Company's Bond

"Merchant Tailors' Company's Bond,

"in the possession of the Directors, and the

"Bank Notes in the custody of the Cashiers

"have been examined by himself and divers

"Directors and found right.

"And further, that the Chief Cashier had certified that the Principal of the Bill Office had exhibited discounted Bills amounting to £1,318,049, 15, 4. the Sum with which the account of Bills and Notes Discounted was charged in the Accountants Ledger including the 16<sup>th</sup> Nov<sup>r</sup> 1852.

(signed) J. J. Hubbard  
"By you"

The Court approved thereof.

Approved

Out Cash

right.

Mr. Malcolmson reported the Out Cash to have been taken in and found right.

The



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George Archer  
Shee  
deposits in  
Security

The Secretary acquainted the Court that Sir Thomas Joseph De Trafford, a Surety in £5000. for George Archer Shee, Agent pro tempore of the Bull Branch Bank, is deceased,

Ordered,

That the said George Archer Shee do forthwith provide other Security in the room of the said Sir Thomas Joseph De Trafford.

At the recommendation of the Committee of Treasury,

£50000. to be advanced to the New River Company for 3 years at 3 1/2 per cent on 6 months notice

The Court agreed to advance the sum of £50000. to the New River Company, on the security of their Bonds, for a period of 3 years, at an interest of 3 1/2 per cent. per annum, to be repaid on 6 months notice given by either party.

Minute of the Committee of Treasury recommend certain Branch Banks to be allowed Discount Acct. in consideration of their 1/2 per cent. composition.

The following Minute of the Committee of Treasury, having been read, viz:

"Committee of Treasury.  
"24<sup>th</sup> November 1852

"The Governors having referred to the Committee a proposal from

- "1. The Bank of Liverpool
- "2. " Liverpool Union Bank
- "3. " Liverpool Borough Bank
- "4. J. Barned Esq.

"for



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"for Discount Accounts in commutation 212  
"of the one per cent. composition payable to them  
"severally under Act 7 & 8 Vict: C: 32, to commence  
"on the 1<sup>st</sup> January next, in lieu of the existing  
"contracts ending on the 31<sup>st</sup> proximo, - the new  
"accounts to be based on the conditions under-  
"mentioned: -

"1. The Maximum and Minimum Amount

"under discount to remain as at present,

\* Being in  
commutation of half  
only of the composition  
to which they are entitled.

"viz: "The Bank of Liverpool - \*  $\begin{matrix} \text{Maximum} \\ \$100^m \end{matrix}$   $\begin{matrix} \text{Minimum} \\ \$90^m \end{matrix}$

" Liverpool Union Bank.	100.	90.
" Liverpool Borough Bank.	120.	108.
" J. Barne & Co. . . . .	75.	68.

"2. The rate of interest to be three quarters per  
" cent: below the Bank's minimum rate in  
" London, - without reference to the classification  
" of the bills as of the first or any inferior class;  
" which bills, however, are to be strictly of  
" approved character.

"3. The accounts to continue absolutely until  
" the 31<sup>st</sup> December 1854, and to be then terminable  
" should notice to that effect have been given by either  
" party on or before the 1<sup>st</sup> October 1854; but if no  
" such notice shall have been given, the contract  
" to remain in force from year to year, - so long as  
" the several Banks may be entitled to the one  
" per cent. composition (which during the continuance  
" of



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"of these accounts is not to be paid in respect  
 "of the amounts committed), - Subject to notices  
 "to be given on either side on or before the 1<sup>st</sup>  
 "October in any year, to close the account on the  
 "31<sup>st</sup> December following.

"4. The accounts to be subject to the usual  
 "conditions as to the non-issuance of the Notes of  
 "other Banks, or of Bills of Exchange as Cash,  
 "(whether drawn or indorsed by the committing  
 "Banks), and as to the quality and character of  
 "the Bills tendered for discount.

"5 The four committing Banks to have  
 "the privilege of taking, during the subsistence  
 "of their respective accounts, Advances on the  
 "deposit of approved commercial bills not  
 "having more than six months to run, at the  
 "current rates of the Liverpool Branch, to the  
 "extent of twenty per cent of the maximum of the  
 "Commitment account: Such advances not to be  
 "taken for a less period than ten days, and the  
 "amount under advance at any one time not  
 "to exceed the proportion of twenty per cent: of  
 "the maximum, unless an application for any  
 "larger amount shall have been acceded to by  
 "the Bank of England; - A margin of not  
 "less than five per cent, at the least over the  
 "amount advanced to be reserved on the Bills  
 "deposited.

The



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"The Committee recommend to 214  
"the Court of Directors to agree to the  
"proposals of the before mentioned Banks."

ordered  
The Court agreed thereto.

Ordered,

At the recommendation of the  
Committee of Treasury,

Joseph Lewin  
pittet & allowed  
£203. 6. 8. p<sup>er</sup> ann<sup>o</sup>  
during pleasure

That Joseph Lewin, at his  
request, have leave to quit the service of the  
Bank on account of his age and infirmities,  
and that in consideration of his faithful services  
of upwards of 51 years, he be allowed £203. 6. 8  
per annum, during pleasure, being  $8\frac{1}{12}$  <sup>ths</sup> of his  
Salary and emoluments.

At the recommendation of the  
Committee of Treasury,

George Dean Gray  
pittet & allowed  
£88. 6. 8. p<sup>er</sup> ann<sup>o</sup>  
during pleasure

The Court agreed to accept the  
resignation of George Dean Gray, on account of  
his mental infirmity, and that in consideration  
of his faithful services for 17 years he be  
allowed £88. 6. 8 per ann: during pleasure  
being  $4\frac{1}{12}$  <sup>ths</sup> of his salary and additional salary.

In conformity with the Resolution  
of the 30<sup>th</sup> November 1848, the Court proceeded  
to vote, by Ballot, for Governor and Deputy  
Governor



25 Nov. 1852

John Gellibrand  
Hubbard Esq: to  
be recommended to  
be elected Governor  
for the ensuing year

Governor to be recommended to the Court of Proprietors for the year ensuing; - when the Name of the Deputy Governor was submitted to the Ballot: The Balloting Glass having been examined by the Governor and Mr. Palmer, the Senior Director, The Governor acquainted the Court that John Gellibrand Hubbard Esq: the Deputy Governor was chosen to be recommended to the Court of Proprietors to be elected Governor for the ensuing year.

and

Thomas Matthias  
Meguelin Esq:  
to be elected  
Deputy Governor  
for the year ensuing

The Court then proceeded to the selection of a Deputy Governor when a Balloting Paper containing the Name of each Director and Ex-Director was placed before each Director present, who marked the same and inserted the list in the Balloting Glass which was examined by the Governor and Deputy Governor, when the Governor acquainted the Court that Thomas Matthias Meguelin Esq: was chosen to be recommended to the Court of Proprietors to be elected Deputy Governor for the year ensuing.



A Court of Directors at the Bank  
on Thursday the 2<sup>nd</sup> Dec<sup>r</sup> 1832

Present

Thomson Hankey Jun<sup>r</sup> Esq. Governor  
John Gullibrand Hubbard Esq. Dep<sup>y</sup> Gov<sup>r</sup>  
M<sup>r</sup> Mollaston Blake Esq. Alexander Matheson Esq.  
M<sup>r</sup> Mulse Berens Esq. James Morris Esq.  
Arthur C. Campbell Esq. Sheffield Neave Esq.  
William Cotton Esq. Geo. Warde Norman Esq.  
Chas. Pascoe Gurnell Esq. John Horsley Palmer Esq.  
John Oliver Hanson Esq. M<sup>r</sup> James Prescott Esq.  
John Benj<sup>n</sup> Heath Esq. Tho<sup>s</sup> Charles Smith Esq.  
Chas. Fred<sup>r</sup> Heath Esq. W<sup>m</sup> Thompson Esq. & M<sup>r</sup>  
George Syall Jun<sup>r</sup> Esq. Thomas Tooke Jun<sup>r</sup> Esq.  
James Malcolmson Esq. Tho<sup>s</sup> Matthias Nequelin Esq.  
Thomas Masterman Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Ordered,

The following payments, viz<sup>t</sup>

To Henry Boishamon . . . . . £ 55. 16. 10  
for two Bank Post Bills lost  
specially indorsed;  
To Thomas Wallis . . . . . £ 46. 18. 3  
for 1 Bank Post Bill and 1 Bank  
Note stolen nearly 8 years ago  
To Thomas Atkinson . . . . . £ 30  
To the Rev<sup>d</sup> George Shaw . . . . . £ 10  
for Bank Notes the deyster parts  
of which are lost  
To Thomas Blackburne Thornton Mildyard £ 200

Bank Notes  
to last Ye.



2 Dec. 1852

To George Swallow Jun<sup>r</sup>. . . . . £ 20  
 To Ann Bowman . . . . . £ 5  
 To Kenneth Lutherland Brodie . . . . . £ 5  
 To Charles Creatorey . . . . . £ 5 and  
 To Richard Masley . . . . . £ 5

for Bank Notes the sinister parts of which are lost, upon their giving security to indemnify the Bank; The Committee of Treasury having approved the several vouchers relating thereto.

Quarterly Report  
 of the House and  
 Servants

The following Report from the Committee for the House and Servants having been read, viz<sup>t</sup>

"The Committee for the  
 "House and Servants  
 "Report to the Court of Directors,

"That the Secretary had certified  
 "that he had examined the vouchers for the  
 "payment of £2640. 16. - entered in the  
 "General Cash Books and Ledgers; and for  
 "£566. 17. 6 entered in the Petty Cash Books  
 "accounts previously authorized by the Committee  
 "in the sum of £3.207. 13. 6 and for the payment  
 "of £7.507. 14. 6 ordered to be paid by the Governor  
 "during the quarter; he also certified that the  
 "Chief Cashier produced vouchers for the payment  
 "of £2.597. 17. 2 from Petty Cash, and that he  
 "had examined the Chief Cashiers Statement  
 "showing a balance in his hands on the  
 "20<sup>th</sup> instant of £1548. 15. 1. - "The



2 Dec. 1852

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"The Committee have ordered  
"payment of the wages of the Servants of this  
"house amounting to £38. 6s. 11. 2, of those  
"of the Branch Banks amounting to £9036. 5. 8  
"and of the Pensioners amounting to £5998. 14. 8  
"for the quarter ending the 30<sup>th</sup> instant.

"They have ordered payment of  
"the Tradesmens Bills and sundry disbursements  
"in this house, and of the Building Bills at  
"Portsmouth amounting to £3757. 15. 11, and  
"of the current Bills at the respective Branches  
"amounting to £617. 14.

"The Secretary produced a  
"statement of the estimated expenditure  
"under different heads, in the various Offices,  
"for the quarter ending the 30<sup>th</sup> inst. amounting  
"to £73,352. 7. 11

"The Secretary produced lists  
"signed by the Agents and Sub-Agents at  
"the respective Branches, and by those Clerks not  
"free of the Clerks Guarantee Fund, nor Members  
"of the Guarantee Society in declaration that  
"their several Sureties are living, solvent and  
"resident in this Kingdom, with the exception  
"of George Archer Shee, Agent at Hull who is  
"deficient in Security £5000 by the death of  
"one of his Sureties.

"The Gate Porter attended and  
"produced a Book showing by whom the Engines,  
"Hose and Hose Cocks had been examined  
"during the quarter: he also stated that the  
"Watchmen



2 Dec. 1852

"Watchmen had been regular in their  
 "attendance, that he had himself examined  
 "all the Fire Boxes, Cupboards and Hose Cocks  
 "and had found every article in its proper  
 "place and in good order. Five of the Fire  
 "Engines had been removed during the  
 "last month with the Hose & belonging to  
 "them. The two remaining were in good  
 "serviceable condition. He had also examined  
 "the machines for defence on the top of the  
 "Bank and had found them in perfect order.  
 "The Avenues and Passages in and about  
 "the Bank had been kept clear and free  
 "from obstruction".

(Signed) J. L. Hubbard  
 "D. G. S."

"Bank of England  
 "27<sup>th</sup> Nov. 1852."

approved.

The Court approved thereof.

Quarterly Reports  
 read and  
 approved

The Quarterly Reports of the  
 Committee of Treasury and the 3 permanent  
 Committees of Inspection were read and  
 approved.

Report of the  
 Committee of  
 Building,

The following Report of the  
 Committee of Building having been read  
 viz.

"The Committee of Building  
 "Report to the Court of Directors,

"That the Tradesmen's Bills  
 "for



"for the Quarter, viz<sup>t</sup>

"For this House . . . . . £3612. 1. 11

"For the Portsmouth Branch . . . . . 145. 14. . .

£3757. 15. 11

"have been referred to the Committee for the  
"House and Servants for payment."

"Bank of England

"24<sup>th</sup> November 1882"

approved.

The Court approved thereof.

Ordered,

At the recommendation of  
the Committee of Treasury,

That Richard Samuel Huddleston  
Potter at his request have leave to quit the  
Service of the Bank, on account of his age  
and infirmities, and that in consideration of  
his faithful services of upwards of 38 Years, he  
be allowed £136. 13. 11 per annum during  
pleasure, being  $\frac{1}{12}$ th of his salary and  
emoluments.

Ordered,

At the recommendation of  
the Committee of Treasury,

That David Ritchie an Assistant  
in the Secretary's Office be appointed a fixed  
clerk therein, that his additional Salary  
be advanced from £20 to £30 per ann: from  
the

2 Dec. 1882

R. S. H. Potter  
quitted and  
allowed £136. 13. 11  
per ann.

David Ritchie  
app<sup>d</sup> a fixed clerk  
Hammond Clerk  
fixed sal<sup>y</sup> in the  
Secretary's Office.



2 Dec<sup>r</sup> 1852

The additional salary  
of fixed clerks in the  
Secretary's Office to be  
£80 p<sup>a</sup>nn in all  
future appointments.

the 1<sup>st</sup> June last, from which period  
he has been performing the duties of George  
Dean Gray who has quitted the service; and  
that on all future appointments of fixed  
clerks in the Secretary's Office the additional  
salary be £80 per annum.

That Hammond Chubb of  
the Private Drawing Office who has been  
some time assisting in the Secretary's Office,  
and who is well qualified, be appointed an  
Assistant therein, at a Salary of £105 per  
annum including his Morning attendance  
money, and with an additional Salary of  
£35 per annum.

The following Minute of the  
Committee of Treasury having been read,  
viz<sup>t</sup>.

"Committee of Treasury  
"1<sup>st</sup> Dec<sup>r</sup> 1852

"On the application of the Birmingham  
"and Midland Bank for an alteration in  
"their Discount Account at the Birmingham  
"Branch in Commutation of the composition  
"of One per Cent payable under Act 7 & 8 Vict.  
"Cap. 32, so far as regards the restriction  
"of the range of rate in Clause 2 of the  
"account granted by the Court on the 9<sup>th</sup>  
"Nov<sup>r</sup> 1848, and to which, having failed  
"to give notice to close the account, they are  
"liable until 31<sup>st</sup> Dec<sup>r</sup> 1853;

Minute of the  
Comm<sup>ee</sup> of Treasury  
respecting an  
alteration in the  
Discount Account  
of the Birmingham  
and Midland Bank

"The



2 Dec<sup>r</sup> 1852

"The Committee recommend the same to the Court of Directors for adoption, the alteration to take place, agreeably to the request of the Birmingham and Midland Bank, on the 1<sup>st</sup> Jan. 1853"

agreed to.

The Court agreed thereto.

Ordered,

At the recommendation of the Committee of Treasury,

Edwin James Green app: a Street Keeper

That Edwin James Green, House Porter and Watchman, be appointed a Street Keeper in the room of John Cotton Wright, appointed a Bullion Porter; that his salary be advanced to £90 per ann. and that he be excused the Nightly Duty.

Ordered,

Also at the recommendation of the Committee of Treasury,

A Donation of £500 in aid of the Wellington Testimonial

That a Donation of Five Hundred Pounds be made in aid of the Wellington Testimonial.

Minute of the Comm<sup>rs</sup> for the Cashiers Banking Department in the delivering up of cancelled Bonds

A Minute of the Committee of Inspection for the Cashiers Banking Department reporting that the Security Bonds of certain Clerks per of the Guarantee Fund.



2 Dec. 1852

Fund had been delivered up to be cancelled, was laid before the Court in accordance with the Order of the 4<sup>th</sup> June 1846.

Letter from Mess<sup>rs</sup>  
Freshfield with  
Bond of Indemnity  
to Mr. Victor to be  
sealed

The following Letter from  
Mess<sup>rs</sup> James & Charles Freshfield having  
been read, viz<sup>t</sup>

"5. New Bank Buildings  
"London 1<sup>st</sup> Dec<sup>r</sup> 1852

"Dear Sir,

"We beg to enclose the Impression  
"of the Bond of Indemnity to be given by  
"the Bank to Mr. Victor and his Sureties  
"on Mr. Victor paying to the Bank the  
"balance of the Sum recovered by him in  
"New York in respect of the Letter of Credit  
"for £280 on which the Indorsement of  
"his name was forged.

"The Draft of the Bond was approved  
"on Mr. Victor's behalf by his Agents in  
"London Mess<sup>rs</sup> Norman Sillman & Co. and  
"those Gentlemen propose that you retain  
"the Bond direct till they are prepared  
"to pay you the money which will be in  
"the course of next month. We beg therefore  
"to recommend that the Bond should be  
"sealed and retained by the Chief Cashier.

"We are Dear Sir

"Your faithful Serv<sup>ts</sup>

"Mr. Marshall Esq<sup>r</sup>

(Signed) "J. C. Freshfield



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agreed to  
the Bond  
sealed

The Court agreed thereto, and  
the above mentioned Bond of Indemnity  
having been examined by Mr. James  
Freshfield was sealed with the common  
seal in Court.

At the recommendation of  
the Committee of Treasury,

Resolved.

That Mr. Meguelin be added  
to the said Committee.

Mr. Meguelin  
added to the  
Committee of  
Treasury.

x



A Court of Directors at the Bank  
on Thursday the 9<sup>th</sup> Dec<sup>r</sup> 1852

Present,

Thomson Hankley Jun<sup>r</sup> Esq. Governor  
John Collicbrand Hubbard Esq. Dep. Gov<sup>r</sup>  
A<sup>d</sup>. Mollaston Blake Esq. Alexander Matheson Esq.  
A<sup>d</sup>. Hulse Berens Esq. James Morris Esq.  
William Cotton Esq. Sheffield Neave Esq.  
Bonamy Dobree Esq. Geo. Ward Norman Esq.  
Chas. Pascoe Grenfell Esq. John Horsley Palmer Esq.  
John Oliver Hanson Esq. A<sup>d</sup>. James Prescott Esq.  
John Benj<sup>n</sup>. Neath Esq. Tho<sup>s</sup>. Chas. Smith Esq.  
Chas. Fred<sup>l</sup>. Neath Esq. Wm. Thompson Esq. & A<sup>d</sup>.  
George Lyall Jun<sup>r</sup> Esq. Tho<sup>s</sup>. Tootie Jun<sup>r</sup> Esq.  
James Malcolmson Esq. Tho<sup>s</sup>. M. Meguelin Esq.  
Thomas Masterman Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Out Cash

Mr. Dobree reported the  
Out Cash to have been taken in and  
found right.

Bank Notes &c  
lost &c.

The following payments were ordered,  
viz<sup>t</sup>.

To Edward Grant Furber . . . . .	£ 10
for a Bank Note lost at sea;	
To Jane Harriette Borrowes . . . . .	£ 10
for 2 Bank Notes, the sinister part of one, and the dexter part of the other lost;	
To Cusack Patrick Roney . . . . .	£ 10
To James Carey . . . . .	£ 5
To Amelia Emily Pullen . . . . .	£ 5
for Bank Notes the dexter parts of which are lost;	

To



Dec. 1852

To Samuel Arthur Pymell . . . . . £ 30  
 To John Egan . . . . . £ 10 and  
 To Patrick Thompson . . . . . £ 10

for Bank Notes the sinister parts of which are lost, upon their giving security to indemnify the Bank, the Committee of Treasury having approved the several vouchers relating thereto.

£ 530. 13. 8 to be  
 invested on 7/8  
 of 1 Bank Post  
 Bill & 3 Notes,  
 lost 3 years ago,  
 Dividends to be  
 paid to the  
 Nottingham &  
 Notts Banking  
 Company

An application having been made by The Nottingham and Notts Banking Company for the investment of the amount of a Bank Post Bill and 3 Bank Notes, viz<sup>t</sup>

- . N<sup>o</sup>. A. 7275 to Heyman & Alexander, or Order,  
 £ 20. 13. 8 dated 8<sup>th</sup> Oct<sup>r</sup> 1849,
- . N<sup>o</sup>. 38272 . . . £ 500 dated 2<sup>nd</sup> Jan<sup>y</sup> 1849
- . N<sup>o</sup>. 74317 . . . £ 5 " 12<sup>th</sup> May "
- . N<sup>o</sup>. 38875 . . . £ 5 Leicester 16<sup>th</sup> Dec. 1848,

lost upwards of 3 years ago,

Ordered,

At the recommendation of the Committee of Treasury,

That the sum of £ 530. 13. 8 be invested in the Consolidated 3 per Cent. Annuities in the name of the Governor and Company of the Bank of England, and the Dividends thereon to be paid to the said Nottingham and Notts Banking Company, during the time the aforesaid Bank Post Bill and Bank Notes may remain outstanding:—  
 annually



9 Dec. 1844

agreeably to the Minute of the Court of Directors of the 12<sup>th</sup> Dec<sup>r</sup> 1844.

Ordered,

Mess<sup>rs</sup> Freshfield  
to defend the  
Bank at the suit  
of W<sup>m</sup> Shaw.

That Mess<sup>rs</sup> James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Exchequer of Pleas, at the suit of William Shaw.

Letters of  
recognition  
from Bankers  
at Liverpool of  
New Discount  
Accounts

Letters from Mr. Langton of the Bank of Liverpool, from Mr. Lister of the Liverpool Union Bank, from Mr. Cross of the Liverpool Borough Bank, and from Mess<sup>rs</sup> J. Burned & Co. in recognition of the new Discount Accounts granted to them on the 25<sup>th</sup> ult<sup>o</sup> in commutation of the one per cent. composition, were laid before the Court.

Ordered,

Sam<sup>l</sup>. Miller  
and Fras<sup>r</sup>. Henry  
Heathcote app<sup>o</sup>  
add<sup>l</sup> Clerks at  
Liverpool

At the recommendation of the Committee for Branch Banks,

That Samuel Miller and Francis Henry Heathcote, Assistants in the Bill Office be appointed additional Clerks at the Liverpool Branch, in consequence of the increase of business; Samuel Miller at a Salary of £130 per ann: including the Morning Attendance Money, and with the usual additional Salary of £45 per ann: and



and Francis Henry Heathcote at a salary of £70 per annum, including the Morning Attendance Money, and with the additional salary of £45 per annum: also

That Thomas Weatherly, one of the House Porters and Watchmen be appointed House Porter and Watchman at the Swansea Branch, in the room of Paris Watson, lately returned to London, and that he receive the additional salary of £20 per ann: from the 15<sup>th</sup> Nov<sup>r</sup> last, on which day he commenced his duties at the Swansea Branch.

### Resolved

That this Court learn with much regret from the notice of Resolutions given by the Chancellor of the Exchequer that Her Majesty's Ministers propose to continue the operation of the Income Tax under Schedule C: without correcting the clause through which it levies the Tax not only upon the Interest but also upon the repayment of Capital which are combined in Terminable Annuities.

That a large portion of the Debt due by the Government to the Bank being in the course of payment through the medium of Terminable Annuities, this Corporation incurs a grievous injury by the deduction of  $\frac{7}{8}$  in the £. (or any other rate of Income Tax) from



9 Dec<sup>r</sup>. 1852 from the capital annually repaid; and

The Governor to  
communicate with  
Her Majesty's Ministers  
thereon.

That the Governor be desired  
to represent to Her Majesty's Ministers  
the serious wrong this Corporation suffers  
under a continuance of the present system.

v



A Court of Directors at the Bank  
on Thursday the 16<sup>th</sup> Dec<sup>r</sup>. 1852.

Present.

Thomson Hankney Jun<sup>r</sup> Esq. . . . . Governor  
John Gullibrand Hubbard Esq. . . . . Dep. Gov<sup>r</sup>  
M<sup>r</sup>. Mollastov Blake Esq. Alexander Matheson Esq.  
M<sup>r</sup>. Hulse Burns Esq. James Morris Esq.  
Arthur Edw<sup>d</sup>. Campbell Esq. Sheffield. Neave Esq.  
William Cotton Esq. George Warde Norman Esq.  
Bonamy Dobree Esq. John Horsley Palmer Esq.  
John Oliver Hanson Esq. M<sup>r</sup>. James Prescott Esq.  
John Benj<sup>m</sup>. Neath Esq. Tho<sup>s</sup>. Cha<sup>s</sup>. Smith Esq.  
Cha<sup>s</sup>. Fred<sup>k</sup>. Neath Esq. W<sup>m</sup>. Thompson Esq. & M<sup>r</sup>.  
George Lyall Jun<sup>r</sup> Esq. Thomas Tooke Jun<sup>r</sup> Esq.  
James Malcolmson Esq. Tho<sup>s</sup>. Matthias Wiquelin Esq.  
Thomas Masterman Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Ordered,

Bank Notes  
last Ye

The following payments, viz<sup>t</sup>  
To William Walter Cargill. . . . . £38. 1. 7  
for a Bank Post Bill lost, not  
indorsed;  
To William Shepherd. . . . . £80  
To William Kirk. . . . . £40  
To the Rev<sup>d</sup>. Thomas Stevens. . . . . £5  
for Bank Notes the dexter parts  
of which are lost,  
To Benjamin Patteson, Acting Ex<sup>r</sup>  
of James Cherry, dec<sup>d</sup>. . . . . £10 for



16 Dec. 1852

for a Bank Note the dexter  
part of which is burnt;  
To Anne Couburn . . . . . £ 10  
for Bank Notes the sinister  
parts of which are lost,  
To William Wood . . . . . £ 10  
To Lord Willoughby d'Essexby . . . £ 10  
To William Garnall . . . . . £ 5

for Bank Notes the sinister parts of  
which are burnt, upon their giving Security  
to indemnify the Bank; The Committee  
of Treasury having approved the several  
vouchers relating thereto.

Election of  
5 Clerks

Resolved,

That 5 Clerks be now  
chosen, then

William Henry Stacey, recommended by Mr. Heath  
Hugh Hamilton Parks . . . . . Mr. Wilson  
Josiah Lankester . . . . . Mr. Hodgson  
Frank Dabrymple Dowson . . . . . Mr. Lyall  
Thos. Henry Cliphant Capper . . . . . Mr. Musterman

having been examined by the Committee  
appointed on the 28<sup>th</sup> Oct last, were by the  
ballot elected clerks to the Bank during  
pleasure, at the wages following, viz<sup>d</sup>

Hugh Hamilton Parks, aged 20 at  
£80 per annum; Josiah Lankester and  
Frank Dabrymple Dowson, aged 19 at £70  
per annum each, and William Henry Stacey  
and Thomas Henry Cliphant Capper, aged 18



16 Dec. 1852

18 at £60 per annum each, including the Morning Attendance Money; all the said persons having previously signed the declaration approved by the Court the 28<sup>th</sup> April 1842.

M<sup>rs</sup> Salisbury commutes her allowance, from the Directors Charitable Fund, for £405

On the application of M<sup>rs</sup> Salisbury, Widow of Edward Salisbury, for a commutation of the allowance of £33 per ann: from the Directors Charitable Fund, to enable her to emigrate with her family, and at the recommendation of the Committee of Treasury,

Ordered,

That the sum of £405 be allowed to M<sup>rs</sup> Salisbury in commutation of the £33 per ann: being 12 years purchase according to the Carlisle Tables; the amount to be paid to M<sup>rs</sup> Salisbury, subject to such conditions as the Governor may direct, and upon his being satisfied that she has engaged a passage to Australia for herself and children.

Ordered,

At the recommendation of the Committee of Treasury,

That an Advance of £10000 be made to the Midland Railway Company on their Debentures for a period of 3 years from the 1<sup>st</sup> January next at an interest of 3½ per

to be advanced to the Midland R. Co. for 3 years at 3½ per cent per ann: and



16 Dec. 1852 per cent per annum; also that the  
 £15000 due 1<sup>st</sup> Feb next to be renewed  
 on the same terms as above. — Debentures of the said Company for  
 £150,000 which fall due on the 1<sup>st</sup> February  
 next, be renewed on the same terms as above.

Ordered,

Also, at the recommendation  
 of the Committee of Treasury,

£764 to be advanced  
 to the Guardians of  
 the Poor at Plymouth  
 in addition to the  
 loan granted in  
 April last.

That the sum of £764 be  
 advanced to the Guardians of the Poor at  
 Plymouth, in addition to the Loan granted  
 them in April last for the erection of a  
 new Workhouse, and on the same terms and  
 conditions.

8



A Court of Directors at the Bank,  
on Thursday the 23<sup>rd</sup> Dec<sup>r</sup> 1852.

Present

Thomson Hankey Jun<sup>r</sup> Esq. . . . Governor  
John Gellibrand Hubbard Esq. . . . Dep<sup>y</sup> Gov<sup>r</sup>  
A<sup>d</sup> Mollaston Blake Esq. Alexander Matheson Esq.  
A<sup>d</sup> Mulse Berens Esq. James Morris Esq.  
William Cotton Esq. Sheffield Keane Esq.  
Bonamy Dobree Esq. George Warden Norman Esq.  
John Oliver Hanson Esq. John Horsley Palmer Esq.  
John Benj<sup>n</sup> Heath Esq. A<sup>d</sup> James Prescott Esq.  
Chas<sup>r</sup> Fred<sup>r</sup> Muth Esq. Tho<sup>s</sup> Chas<sup>r</sup> Smith Esq.  
George Syall Jun<sup>r</sup> Esq. W<sup>m</sup> Thompson Esq. W<sup>ld</sup>  
James Malcolmson Esq. Thomas Looke Jun<sup>r</sup> Esq.  
Thomas Masterman Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Out Cash

Mr. Dobree reported the  
Out Cash to have been taken in and found  
right.

Ordered.

Bank Notes  
lost &c.

The following payments, viz<sup>t</sup>  
To Andrew Mounahan . . . . . £ 16. 4. 9  
for a Liverpool Branch Bank  
Bill @ 7 days, lost, not indorsed;  
To Charles Williams . . . . . £ 40  
To Benjamin Page . . . . . £ 5  
for Bank Notes the dexter parts  
of which are lost.  
To Laura Armstrong Dyson . . . . . £ 30



23<sup>rd</sup> Dec. 1842

To Edward Shepherd . . . . . £15  
 To Alfred Green . . . . . £5  
 To John Bolton Massey . . . . . £5  
 To Robert Ransom . . . . . £5  
 for Bank Notes the sinister parts  
 of which are lost and  
 To Robert Thompson . . . . . £10  
 for a Bank Note, burnt, upon their giving  
 Security to indemnify the Bank, the  
 Committee of Treasury having approved  
 the several vouchers relating thereto.

### Resolved,

Sam<sup>l</sup>. Carter  
 & Will<sup>m</sup>. John  
 Pickett elected  
 House Porters &c

That two House Porters and  
 Watchmen be now chosen, in the room of  
 Charles London and John Cotton Wright  
 appointed Bullion Porters.

Then Samuel Carter  
 and William John Pickett, having been  
 recommended by the Governor were by the  
 ballot elected House Porters and Watchmen  
 to the Bank during pleasure, at the Wages  
 of £76 per ann: each; the said Samuel Carter  
 and William John Pickett having previously  
 signed the Declaration approved by the  
 Court the 20<sup>th</sup> April 1842.

The following letter from the  
 Chancellor of the Exchequer having been  
 read, viz<sup>t</sup>

"Treasury"



23 Dec. 1852

The usual letter  
from Chancellor  
of Exchequer for  
advances on the  
Deficiency Bills

Treasury Chambers

22<sup>nd</sup> December 1852,

Gentlemen,

As it will be an accommodation  
to the Public Service that your Court should  
authorize advances upon the credit of any  
Exchequer Bills that may be required to be  
made out under the authority of the Act 57  
Geo. 3. cap 48 to cover the excess if any of the  
charge of the Consolidated Fund in Great  
Britain beyond its Income in the Quarter  
ending the 5<sup>th</sup> Jan<sup>y</sup> 1853 - I must request  
you will move your Court to authorize such  
advances as may from time to time become  
necessary for this purpose in the manner  
directed by the said Act.

The Bills in question, if any be  
made out, will bear an interest of one penny  
per Centum per diem, and the principal  
thereof together with the Interest, will be  
repaid out of the receipts upon the growing  
produce of the Consolidated fund in the  
ensuing quarter.

I have the honor to be

Gentlemen,

Your obedient Servant

Signed) "B. Disraeli."

The Governor and  
Deputy Governor  
of the Bank of England.

complied with.

The Court complied therewith. The



23 Dec: 1852

Minute of the  
Comm<sup>rs</sup> of Treasury  
recommending  
Donations in aid  
of the Orphans of  
the late W<sup>m</sup> H.  
Readshaw

The following Minute of the  
Committee of Treasury having been read,  
viz<sup>t</sup>

"Committee of Treasury

"22<sup>nd</sup> Dec: 1852

"Upon reading a Petition  
"from the 3 Orphan Children of the late  
"W<sup>m</sup> Aswell Readshaw of the Consol Office;  
"and a letter from W<sup>m</sup> W<sup>m</sup> Keene of Guildford  
"their Uncle, on their behalf,

"Resolved,

"That it be recommended to  
"the Court of Directors,

"To order a donation of £10  
"for the benefit of Sophia Readshaw aged  
"16; and £10 per ann: each for the benefit  
"of Hannah Readshaw aged 13, and W<sup>m</sup>  
"Henry Readshaw aged 11, for 4 years, the  
"same to be paid to W<sup>m</sup> W<sup>m</sup> Keene, towards  
"the education and maintenance of the  
"said Children, it being expected, that  
"on Hannah Readshaw attaining the  
"age of 17, and W<sup>m</sup> Henry the age of 15,  
"they will be placed in such positions  
"as will enable them to obtain their  
"living. An annual report to be made  
"of the actual condition of the said children."

agreed to,

The Court agreed thereto.



23 Dec 1852

Letters of  
recognition from  
Birm<sup>m</sup> Town &  
District Bank,  
and Birm<sup>m</sup> and  
Midland Bank  
of their altered  
Disc<sup>t</sup> Acct<sup>t</sup>

A Letter from the Birmingham  
Town and District Bank in recognition of  
the New Discount Account granted to them  
on the 14<sup>th</sup> November last, also

One from the Birmingham  
and Midland Bank in recognition of a  
similar Account granted to them on the  
2<sup>nd</sup> instant, in commutation of the One per  
cent. Composition, were laid before the Court.

x



A Court of Directors at the Bank  
on Thursday the 30<sup>th</sup> Dec<sup>r</sup> 1852

Present

Thomson Hanky Jun<sup>r</sup> Esq. . . . . Governor  
John Gellibrand Hubbard Esq. . . . . Dep<sup>y</sup> Gov<sup>r</sup>  
A<sup>d</sup> Mollaston Blake Esq. Alexander Matheson Esq.  
A<sup>d</sup> Hulse Borens Esq. James Harris Esq.  
Arthur E. Campbell Esq. Sheffield Neave Esq.  
William Cotton Esq. Geo. Wade Norman Esq.  
Bonamy Dobree Esq. John Horsley Palmer Esq.  
Chas. Pascoe Grenfell Esq. A<sup>d</sup> James Prescott Esq.  
John Oliver Hanson Esq. Tho<sup>s</sup> Charles Smith Esq.  
John Bayn<sup>r</sup> Heath Esq. M<sup>rs</sup> Thompson Esq. & M<sup>rs</sup>  
Chas. Fred<sup>r</sup> Muth Esq. Tho<sup>s</sup> Matthias Reguelin Esq.  
James Malcolmson Esq. . . . . and  
Thomas Masterman Esq. Francis Wilson.

The proceedings of the last  
Court were read.

Ordered,

The following payments viz<sup>t</sup>

Bank Notes &c  
last Ye

To Robert Anderson . . . . .	£ 20
for a Bank Post Bill the sinister part of which is burnt,	
To Samuel Storer . . . . .	£ 60
for 6 Bank Notes, the sinister parts of 3 Notes and the sinister parts of 3 Notes lost,	
To John Coulson . . . . .	£ 100
To Thomas Pye . . . . .	£ 15 and
To John Rhodes . . . . .	£ 5 for



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for Bank Notes the sinister parts of which are lost, upon their giving security to indemnify the Bank, the Committee of Treasury having approved the several vouchers relating thereto.

Ordered,

At the recommendation of the Committee for Branch Banks,

That John Kello City, an Assistant in the Bill Office, be appointed an additional clerk at the Leeds Branch, in consequence of the increase of business, at a Salary of £130 per ann: including the Morning Attendance Money, with the usual additional Salary of £45 per ann:.

Ordered,

At the recommendation of the Committee of Inspection for the Cashiers' Banking Department,

That John Woodham, a sorter in the Private Drawing Office, be appointed a ledger keeper therein in the room of Hammond Chubb fixed in the Secretary's Office;

That George MacLaine, a Cash



30 Dec. 1852 Book Clerk, be appointed a Sorter in the room of John Woodhams;

Henry Crammer  
a Cash Book Clerk  
and

That Henry Crammer Nevill,  
a fixed Assistant be appointed a Cash  
Book Clerk in the room of George MacLaine,  
and,

Rich<sup>d</sup>. R. Hills  
a Cash Book Clerk  
in the Private  
Draw<sup>ing</sup> Office.

That Richard Robert Hills,  
also a fixed Assistant be appointed a Cash  
Book Clerk in the room of Theophilus White  
who has quitted the service;

It was also Ordered,

George Willmott  
of the Bill Office  
appointed a  
Superintendent  
of the Clearing  
Department of  
that Office.

That in consequence of  
the recent amalgamation of the Bill and  
Out Tellers Offices, and with a view to the  
efficient management of the Clearing Department,  
that a Superintendent of the Clearing Department  
"of the Bill Office" be appointed, whose duty it  
will be to arrange the Bills, apportion them  
to the different walkes, and see to the due  
and regular collection of the same; and

That George Willmott who has  
for many months been performing the  
duties above specified be appointed the  
Superintendent of the Clearing Department  
in the Bill Office with an addition of £30  
per annum to his present additional salary,  
and so on all future appointments, and that

M<sup>rs</sup>.



30 Dec 1852

Mr. Willmott be paid the extra additional salary from the period at which he commenced the duties appertaining to the above situation.

Resolved,

Resolution respecting the levying of the Income Tax on the capital involved in Terminable Annuities

That looking to the probable continuance of the Property and Income Tax, this Court renews the protest which in 1842 on the first introduction of the Act, and in 1848 on its re-enactment, it made against the levy of 7<sup>d</sup> in the £ on the entire amount of the Terminable Annuities belonging to the Bank Proprietors.

That a large portion of the Debt due by the Government to the Bank being in course of payment through the medium of Terminable Annuities, this Corporation incurs an obvious and grievous injury by the abstraction of the Income Tax not only from the Interest but from the Capital repaid.

The Governors to communicate with Ministers thereon.

That the Governors be desired to represent to Her Majesty's Ministers the serious and annually increasing wrong this Corporation would suffer if the past actions of the Income Tax Act upon Terminable Annuities were to remain uncorrected.



A Court of Directors at the Bank  
on Thursday the 6<sup>th</sup> Jan<sup>ry</sup> 1853.

Present

Thomson Anthony Jun<sup>r</sup> Esq. . . . . Governor  
John Sillibrand Hubbard Esq. . . . . Dep<sup>y</sup> Sec<sup>y</sup>  
M<sup>rs</sup> Nulse Berens Esq. James Morris Esq.  
Arthur C. Campbell Esq. Sheffield Neave Esq.  
Benamy Dobree Esq. George Warde Norman Esq.  
Chas. Pascoe Isenfell Esq. John Horsley Palmer Esq.  
John Oliver Hanson Esq. Henry Jas. Prescott Esq.  
John Berry<sup>th</sup> Heath Esq. Tho<sup>s</sup> Chas. Smith Esq.  
Chas. Fred<sup>th</sup> Heath Esq. M<sup>rs</sup> Thompson Esq. & M<sup>rs</sup>  
George Lyall Jun<sup>r</sup> Esq. Thomas Tooke Jun<sup>r</sup> Esq.  
James Malcolmson Esq. Tho<sup>s</sup>. Matthias Wignell Esq.  
Thomas Masterman Esq. and  
Alex<sup>th</sup> Matheson Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Out Cash

M<sup>rs</sup> Dobree reported the  
Out Cash to have been taken in and found  
right.

Ordered,

Bank Notes  
to last &c.

The following payments, viz<sup>t</sup>  
To David Goldman . . . . . £ 30  
for a Manchester Branch Bank  
Post Bill, lost, not indorsed;  
To Joseph Nichols . . . . . £ 14. 1. 5  
for a Manchester Branch Bank  
Post Bill, lost upwards of 3 years;  
To Mary Emma Wheatley . . . . . £ 5. --  
for a Bank Note lost in a sewer; . . . . . To



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- To James Knight . . . . . £5  
for a Bank Note the greater part  
of which is burnt;
- To Edgar Barnes . . . . . £5  
for a Bank Note the dexter part  
of which is burnt;
- To Duncan Dawson . . . . . £10
- To Elizabeth Newlett . . . . . £5
- To George Saville . . . . . £5  
for Bank Notes the dexter parts  
of which are lost;
- To Mary Williams . . . . . £50
- To Henry Wilman . . . . . £5  
for Bank Notes the sinister parts  
of which are burnt;
- To Joseph Gater . . . . . £20
- To John Carson . . . . . £5
- To George Matthew Jones . . . . . £5  
for Bank Notes the sinister parts of  
which are lost, upon their giving security  
to indemnify the Bank; the Committee  
of Treasury having approved the several  
vouchers relating thereto.

Ordered,

That Frederic Bonhote and  
Thomas Salkeld Borradoile at their request  
have leave to quit the service of the Bank.

Resolved

That Bonhote  
& Tho. Salkeld  
Borradoile  
quitted.



6 Jan. 1853

Resolved,

Special Discount  
Comm<sup>rs</sup> appointed

That a Committee be appointed to examine the state of the Discounts of this House, and to report to the Court without delay, agreeably to the Resolution of this Court of 25<sup>th</sup> Jan<sup>y</sup> 1810;

also to examine the state of the Discounts at the different Branch Banks, and to report likewise thereon without delay.

Resolved,

That the following Gentlemen do compose the said Committee, viz:

• Mr. Neave                      • Mr. Malcolmson  
• Mr. Dobree                      • Mr. <sup>and</sup> Masterman.

At the recommendation of the Committee of Treasury,

Ordered,

Loan of £100,000  
to the Gr<sup>o</sup> Northern  
Railway Comp<sup>y</sup>  
for 3 years at 3½  
per cent. per ann.

That the request of the Great Northern Railway Company for a Loan of One hundred thousand pounds for 3 years from the 16<sup>th</sup> January, inst, inclusive, at three and a half per cent. per annum interest, on the Security of the Mortgage



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Deeds of the said Company, be complied with.

The following Report of the Committee of Inspection for the Issue Department having been read, viz<sup>t</sup>,

Report of the Issue Department Committee on the Clerks elected in Jan. 1851, and selected in May 1852

"The Committee of Inspection  
"for the Issue Department

"Report to the Court of Directors,

"That pursuant to order of the  
"Court of Directors of the 4<sup>th</sup> July 1844, they  
"have had under their consideration the  
"detailed reports of the Chiefs of the House  
"as to the fitness of the Clerks elected in  
"January 1851 to be continued in the service  
"of the Bank, and their eligibility, as  
"candidates for admission to the Clerks  
"Guarantee Fund.

"And further with reference to  
"a Minute of this Committee of the 21<sup>st</sup>  
"June 1852 desiring a further examination  
"to take place at the end of six months  
"of Mess<sup>rs</sup> Mills, Doutry and Hogsflesh,  
"Brookes, Macpherson and Foy, that they  
"have also received reports respecting their  
"improvement as Clerks, (with the exception  
"of Macpherson who has since quitted the  
"service.)

"That with regard to the Election of



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"of January 1853 the accounts are all  
 "satisfactory, and the Committee recommend  
 "them to be continued in the service of  
 "the Bank, and that they be admitted  
 "members of the Clerks' Guarantee Fund  
 "upon the usual conditions.

"That the reports respecting  
 "Hills, Doughty, Higgsflesh, Brookes and Toye  
 "are likewise satisfactory, and the Committee  
 "recommend them to be continued in the  
 "service of the Bank."

Signed, "C. P. Greenfall  
 "Bank of England "Chairman".  
 "6<sup>th</sup> Jan<sup>y</sup> 1853."

approved.

The Court approved thereof.

## Resolved

Rate of Discount  
 raised to  $2\frac{1}{2}$   
 per cent, with  
 corresponding rise  
 at Branches.

That the minimum rate  
 of Discount in London for Bills not  
 having more than 95 days to run be  
 raised to  $2\frac{1}{2}$  per cent, and that a corresponding  
 rise be made in the rates charged at the  
 Branches.



A Court of Directors at the Bank  
on Thursday the 13<sup>th</sup> Jan<sup>y</sup> 1853.

Present

Thomson Hanky Jun<sup>r</sup> Esq. Governor  
John Gellibrand Hubbard Esq. Dep<sup>y</sup> Sec<sup>y</sup>  
M<sup>rs</sup> Wollaston Blake Esq. Alexander Matheson Esq.  
Arthur C. Campbell Esq. James Harris Esq.  
William Cotton Esq. Sheffield. Keave Esq.  
Bonamy Dobson Esq. George Ward Norman Esq.  
Chas. Pascoe Grenfell Esq. John Horsley Palmer Esq.  
John Oliver Hanson Esq. M<sup>rs</sup> James Prescott Esq.  
John Benj<sup>n</sup> Heath Esq. Tho<sup>s</sup> Chas. Smith Esq.  
Chas. Fred<sup>l</sup> Smith Esq. M<sup>rs</sup> Thompson Esq. J. Ald<sup>r</sup>  
George Lyall Jun<sup>r</sup> Esq. Tho<sup>s</sup> Looke Jun<sup>r</sup> Esq.  
James Malcolmson Esq. Tho<sup>s</sup> Matthias Viguier Esq.  
Thomas Masterman Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Ordered,

Bank Notes &c  
last Ye.

The following payments, viz<sup>t</sup>  
To Henry Beattie . . . . . £95  
for a Liverpool Branch Bank  
Bill, lost, not indorsed;  
To Hugh Holt . . . . . £5  
for a Bank Note, burnt;  
To William Comber Cooper Hood . . . £30  
for 6 Bank Notes, the sinister parts  
of two, and the dexter parts of four, stolen;  
To Henry Downes . . . . . £25  
To Samuel Reid . . . . . £10

To



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To Thomas Webster . . . . . £ 10  
for Bank Notes the dexter parts  
of which are lost,

To Frederic Alexander Summings . . . . . £ 20

To Samuel Hanson . . . . . £ 20

To David Mackenzie . . . . . £ 5

for Bank Notes the sinister parts  
of which are lost,

To George Lonsdale . . . . . £ 5

for a Bank Note the sinister part  
of which is burnt, upon their giving  
security to indemnify the Bank, the  
Committee of Treasury having approved  
the several vouchers relating thereto.

Ordered,

At the recommendation  
of the Committee of Treasury,

George Forbes  
app<sup>d</sup> add<sup>l</sup> Clerk  
in Bullion Office

That George Forbes of the  
Drawing Office for the Private Accounts  
be appointed an additional Clerk in the  
Bullion Office, in consequence of the  
increase of business therein.

Ordered,

At the recommendation  
of the Committee of Treasury,

John Francis Heath  
quitteed and  
allowed £74.13.4  
per ann. during  
pleasure.

That John Francis Heath  
at his request, have leave to quit the  
service of the Bank, in consequence of the  
ill



13 Jan. 1853

ill state of his health, and that in consideration of his faithful services of upwards of 19 years he be allowed £79.13.4 per annum during pleasure, being  $\frac{1}{12}$  of his salary and emoluments.

Minute of the Comtee of Treasury recommending compliance with the request of the Manchester and Salford Bank for a New Discount Account,

The following Minute of the Committee of Treasury having been read,

Committee of Treasury  
"12<sup>th</sup> January 1853,

"The Committee of Treasury recommend to the Court of Directors to comply with the application of the Manchester and Salford Bank for a New Discount Account, in commutation of the One per Cent composition payable to them under Act of 18<sup>th</sup> Vict. Cap. 32, upon the following conditions, viz-

"1<sup>st</sup> The Maximum and Minimum Amount under discount to be as follows. Maximum £31,000. Minimum £28,000.

"2<sup>nd</sup> The rate of Interest to be three quarters per Cent below the Bank minimum rate in London, without reference to the classification of the Bills, as of the first or any inferior class - which Bills are however to be strictly of approved character.

"3 - The Account to be continued absolutely until



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"until the 31<sup>st</sup> December 1854, and to be  
 then terminable should notice to that  
 effect have been given by either party, on  
 or before the 1<sup>st</sup> October 1854. But if no  
 such notice shall have been given, the  
 contract to remain in force from year  
 to year, so long as the said Bank may  
 be entitled to the one per cent composition  
 (which during the continuance of this  
 account is not to be paid in respect of  
 the Amount committed) subject to notice  
 to be given on either side, on or before the  
 1<sup>st</sup> October in any year, to close the  
 account on the 31<sup>st</sup> of December following.

"4. The account to be subject to the usual  
 conditions as to non-issue of their Notes of  
 other Banks, or of Bills of Exchange as  
 cash (whether drawn or endorsed by the  
 Commuting Bank) and as to the quality  
 and character of the Bills tendered for  
 discount."

agreed to.

The Court agreed thereto. //

Application of  
 the London and  
 N.W. Railway Co.  
 to renew a portion  
 of their Bonds  
 for £511,000 falling  
 due 15<sup>th</sup> inst at 3½  
 for 2 or 3 years.

On the application of the  
 London and North Western Railway  
 Company to renew for a further term of  
 2 or 3 years, £300,000 of the £511,000 of  
 their Bonds which fall due on the 15<sup>th</sup>  
 instant, at the rate of 3½ per cent per annum.

At the recommendation of  
 the Committee of Treasury,

The



The Court agreed to renew,  
£200,000 of the said Bonds for 2 years @  
3 $\frac{3}{4}$  per cent. per annum.

The following Report of the  
Committee of Inspection for the Issue  
Department having been read, viz<sup>ly</sup>

"The Committee of Inspection  
"for the Issue Department,  
"Report to the Court of Directors,

"That they have carefully  
"considered the \*accompanying proposals  
"made by the Governor with reference to the  
"business and arrangements of the Inspectors  
"and Accountants Offices, with a view of  
"amalgamating the same, and that they  
"entirely approve thereof.

"The Committee therefore recommend  
"that the Inspectors and Accountants Offices  
"be blended under the designation of the  
"Accountants Bank Note Office", and that  
"the same be divided into four sections, viz<sup>ly</sup>

"The collecting

"The Inspecting

"The Sorting and

"The Posting sections, the 2

"Accountants clerks employed in the Bank  
"Post Bill Office and the 3 Librarians forming  
"as

13 Jan 1853

Report of the  
Issue Depart<sup>ment</sup>  
Com<sup>tee</sup> in the  
proposed  
amalgamation  
of the Inspectors  
and Account<sup>ants</sup>  
offices

\* put up with  
Minutes of Issue  
Dep<sup>t</sup> Com<sup>tee</sup>



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\* The expenses upon  
which this average  
is based are  
19,348 Notes  
39,466 "

" as at present a portion of the staff of  
" the Office.

" That the ordinary staff for  
" executing the work of the said Office  
" (assuming the average number of Notes  
" paid into the Bank daily to be \*27,000)  
" should consist of 79 hands, and that  
" generally they be arranged in the following  
" manner, viz<sup>t</sup>

" 2 Principals

" 1 Senior Clerk or Assistant,

" 27 Sorters { 1 to act as Superintendent  
2 or 3 to receive the Notes from the  
Bankers and to verify the contents  
of the parcels.

" 15 Posters { 10, 11 or 12 as the days work may  
require are to enter the Collecting  
Department at 12 or 1 o'clock.

" 9 Prickers

" 3 Totalizers

" 3 Librarians

" 2 hands to be employed in the Bank Post  
" Bill Office.

" 1 Examiner

" 2 Abstractors { these two hands when not  
employed in abstracting the ledgers are  
to be sent into the Sorting Department.

" 14 Inspectors

" 79

" and that the whole be placed under the  
" supervision of the Chiefs of the Accountants  
" Office, viz<sup>t</sup> Henry Williams Challis and  
" Daniel Hill.

" That



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"That the 15 Posters and the  
 "Superintending Sorter mentioned in the  
 "accompanying report should receive an  
 "additional Salary of £10 per annum each  
 "and that the duties of the Collecting Department  
 "after 12 or 1 o'clock in the day as the case  
 "may require, should be performed by a  
 "portion of the said 15 Posters in rotation,  
 "those not so employed being sent into the  
 "Sorting Department to aid in agreeing  
 "the balance.

"And your Committee would  
 "observe with reference to the accompanying  
 "report that by the proposed alteration the  
 "work of the two Offices will be diminished  
 "and a saving of 10 hands be effected, and  
 "from the attention the Committee have  
 "given to the subject they are of opinion,  
 "that by good management the duties of the  
 "Office may be more easily and efficiently  
 "performed under the proposed than under  
 "the present system.

"Bank of England (Signed) "C. P. Grenfell  
 "4<sup>th</sup> Jan<sup>y</sup> 1853." "Chairman"

The Court approved thereof, the said  
 amalgamation to take place from the 1<sup>st</sup>  
 March next.

approved, to  
 take place 1<sup>st</sup>  
 Mar. next.



A Court of Directors at the Bank  
on Thursday the 20<sup>th</sup> Jan<sup>y</sup> 1853.

Present

Thomson Hankley Jun<sup>r</sup> Esq. Governor  
John Gullibrand Hubbard Esq. Dep. Gov<sup>r</sup>  
M<sup>r</sup>. Mollaston Blake Esq. Thomas. Masterman Esq.  
M<sup>r</sup>. Mulse Berens Esq. Alexander. Matheson Esq.  
Arthur C. Campbell Esq. Sheffield. Neave Esq.  
William Cotton Esq. Geo. Wards. Norman Esq.  
Bonamy Dobree Esq. John Horsley Palmer Esq.  
Chas. Pascoe Saunfell Esq. M<sup>r</sup>. James Prescott Esq.  
John Oliver Hanson Esq. Tho<sup>s</sup>. Chas. Smith Esq.  
John Benj<sup>n</sup>. Heath Esq. M<sup>rs</sup>. Thompson Esq. & M<sup>rs</sup>.  
Chas. Fred<sup>l</sup>. Heath Esq. Tho<sup>s</sup>. Matthias Wiquelin Esq.  
George Lyall Jun<sup>r</sup> Esq. and  
James. Malcolmson Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Out Cash

M<sup>r</sup>. Masterman reported  
the Out Cash to have been taken in and  
found right.

Ordered

Bank Notes &c  
lost &c

The following payments, viz<sup>t</sup>  
To Richard William. May . . . . . £ 23. 10. 8  
for a Liverpool Branch Bank  
Bill, lost, not indorsed;  
To Herbert Bourne . . . . . £ 37. 4. 3  
for a Bank Post Bill, lost,  
not indorsed;  
To John Banks . . . . . £ 20  
To John Glegg . . . . . £ 10

To



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- To John Buckley Reynolds . . . . . £10  
for Bank Notes the dexter parts  
of which are lost,
- To Anthony Casartelli . . . . . £50  
for a Bank Note the sinister  
part of which is destroyed,
- To Bassett Maxwell . . . . . £5
- To Richard Sullivan . . . . . £5
- To the Discountess Arbuthnot . . . . . £100  
for Bank Notes the sinister parts  
of which are lost,
- To Sir Benjamin Heywood  $\bar{t}c.$  . . . . . £5  
for a Bank Note lost 14 years ago, upon  
their giving security to indemnify the Bank,  
the Committee of Treasury having approved  
the several vouchers relating thereto.

An application having been  
made by Sir Benjamin Heywood  $\bar{t}c.$  of  
the Manchester Bank, for the investment  
of the amount of a Bank Note, viz:

. No. 85582 £100 dated Liverpool 18. May 1849,  
lost upwards of 3 years ago,

Ordered,

At the recommendation of  
the Committee of Treasury,

That the sum of one hundred  
pounds be invested in the Consolidated 3  
per cent. Annuitites in the name of the  
Governor

£100 to be  
invested in  
consols for a  
Bank Note £100  
lost 3 years ago  
the Dividend to  
be paid to  
Sir B. Heywood  
 $\bar{t}c.$



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Governor and Company of the Bank of England, and the Dividends thereon to be paid to the said Sir Benjamin Heywood & Co. during the time the aforesaid Bank Note may remain outstanding: agreeably to the Minute of the Court of Directors of the 12<sup>th</sup> Dec<sup>r</sup> 1844.

Ordered,

. At the recommendation of the Committee of Treasury,

That Robert Browning at his request have leave to quit the service of the Bank, in consequence of the ill state of his health; and that in consideration of his faithful services of upwards of 49 years, he be allowed £203. 6. 8 per ann. during pleasure, being  $\frac{1}{12}$ <sup>ths</sup> of his salary and emoluments.

Rob<sup>t</sup>. Browning  
quitted and  
allowed £203. 6. 8  
per ann. during  
pleasure.

London & North  
W<sup>m</sup> Railway Co<sup>y</sup>  
agree to the terms  
of renewal of part  
of their Bonds

. A letter from the London and North Western Railway Company accepting the terms agreed to at the last Court for the renewal of £200,000 of their Bonds, was laid before the Court.

Resolved,

That the minimum rate of Discount in London for Bills not having

Rate of Discount  
raised to 3 per  
cent &c.



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having more than 95 days to run, be  
raised to 3 per cent and that a corresponding  
rise be made in the rates charged at the  
Branches.

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A Court of Directors at the Bank  
on Thursday the 27<sup>th</sup> Jan: 1853.

Present

Thomson Hankney Jun<sup>r</sup>: Esq. Governor  
John Gellibrand Hubbard Esq. Dep<sup>y</sup>: Gov<sup>r</sup>:  
Thomas Baring Esq. Alexander Matheson Esq.  
A<sup>o</sup>: Molliston Blake Esq. James Harris Esq.  
A<sup>o</sup>: Hulse Berens Esq. Sheffield Neave Esq.  
Arthur Edw<sup>d</sup>: Campbell Esq. John Horsley Palmer Esq.  
William Cotton Esq.  
Chas<sup>r</sup>: Pascoe Grenfell Esq. Henry Jas<sup>t</sup>: Prescott Esq.  
John Oliver Hanson Esq. Tho<sup>s</sup>: Chas<sup>r</sup>: Smith Esq.  
John Benj<sup>m</sup>: Neath Esq. Will<sup>m</sup>: Thompson Esq. & A<sup>o</sup>:  
Chas<sup>r</sup>: Fred<sup>o</sup>: Muth Esq. Thomas Looke Jun<sup>r</sup>: Esq.  
George Lyall Jun<sup>r</sup>: Esq. Tho<sup>s</sup>: Matthias Meguelin Esq.  
James Malcolmson Esq. and  
Thomas Masterman Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Ordered,

Bank Notes &c last Ac.	The following payments, viz <sup>t</sup> To the Rev <sup>d</sup> : John Hollist. . . . . £ 40 for a seven days Bill, lost not indorsed; To Catherine Newcombe . . . . . £ 15 for a Bank Post Bill, the defter part of which is destroyed; To Eliza Shallcrass . . . . . £ 5 To Theodosia Ward . . . . . £ 5 for Bank Notes burnt; To Anne Westmore . . . . . £ 20
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27 Jan. 1853

To Edward Hughes . . . . . £5  
 for Bank Notes the dexter parts  
 of which are burnt,

To Thomas Briggs . . . . . £10

To the Rev<sup>d</sup> Patrick A. C. King . . . . . £5  
 for Bank Notes the dexter parts  
 of which are lost,

To Charles Gordon . . . . . £50

To Joseph Elborough Bailey . . . . . £5

To Juliana Ann Latter . . . . . £5  
 for Bank Notes the sinister parts of  
 which are lost, upon their giving security  
 to indemnify the Bank, the Committee of  
 Treasury having approved the several vouchers  
 relating thereto.

Ordered,

At the recommendation of  
 the Committee for Branch Banks,

That William. Nutter Kinsman  
 of the Accountants Office be appointed a  
 Junior Clerk at the Liverpool Branch, (to  
 supply the vacancy occasioned by the  
 resignation of John Francis Heath,) at a  
 Salary of £105 per ann: including the  
 Morning Attendance Money, with the usual  
 additional salary of £45 per ann:

The following Minute of the  
 Committee for Branch Banks having been  
 read, viz<sup>t</sup>

Will<sup>m</sup>. Nutter  
 Kinsman app<sup>o</sup>  
 Junior Clerk at  
 the Liverpool  
 Branch.



27 Jan. 1853.

Minutes of the  
Comm<sup>tee</sup> for Branch  
Banks recommend  
an allowance per  
diem as risk money  
to the In Tellers  
at Leeds

"A Committee for Branch Banks  
"20<sup>th</sup> January 1853,

"The Agent of the Leeds Branch  
"having applied for an allowance of  
"Risk Money for a Third In Teller, in  
"consequence of the increase of business  
"in that department,

"Resolved,

"That it be recommended to  
"the Court of Directors,

"That an allowance of  $\frac{1}{4}$ <sup>s</sup>  
"per day, as risk money, be granted to  
"each Clerk, acting as an In Teller  
"during the entire day, agreeably to the  
"practice of the Newcastle and Manchester  
"Branches by the Orders of Court of the 23<sup>rd</sup>  
"Nov<sup>r</sup> 1848, and the 19 August 1852.

Signed "J. G. Hubbard  
"D. G."

The Court agreed thereto.

The following Minute of  
the Committee for Branch Banks having  
been also read, viz<sup>t</sup>

"A Committee for Branch Banks  
"20<sup>th</sup> Jan<sup>y</sup> 1853,

"The

agreed to.



27 Jan. 1853

Minutes of the  
Committee for  
Branch Banks  
recommending  
that the first  
Clerk at Manch[ester]  
& Liverp[ool] be  
empowered to  
sign 7 days Bills

"The Agents at Manchester and  
"Liverpool, having from time to time  
"represented to the Governors the great  
"inconvenience of the frequent interruptions  
"caused by the requirement of their signature  
"to Seven Days Bills and other documents,  
"and having submitted a proposal that  
"the First Clerk be allowed, in case of need,  
"to sign the Seven Days Bills, The Committee  
"were of opinion that such assistance should  
"be granted, and

"Resolved,

"That it be recommended  
"to the Court of Directors,

"That the first clerk at the  
"Manchester and Liverpool Branches be  
"empowered to sign, when necessary, Seven  
"Days Bills "For the Agent"

Signed (J. G. Hubbard  
"D. G.")

agreed to

The Court agreed thereto.

The following Minute of the  
Committee for Branch Banks having been  
also read, viz<sup>t</sup>

"A Committee for Branch Banks

"20<sup>th</sup> January 1853,

"The



27 Jan. 1853.

Minute of the  
Comm<sup>o</sup> for Branch  
Banks concern<sup>g</sup>  
the conversion  
into Add<sup>l</sup> Salary  
of the Gratuities  
at the Branches

"The Committee took into  
"consideration the expediency of discontinuing  
"the Annual Gratuities to the Clerks and  
"Porters at the Branches, and agreed to  
"recommend to the Court of Directors,

"That the "Additional Salary" of  
"the Clerks at the Branch Banks be as  
"under from and after the 1<sup>st</sup> March 1853,  
"the Annual Gratuities to Clerks and  
"Porters then to cease, except in the case of  
"Clerks already receiving a Gratuity greater  
"than the addition now made to the  
"Additional Salary" to whom a Gratuity  
"equal to the difference, may, at the pleasure  
"of the Court, be granted, while holding  
"their present situations.

"That the Porters now receiving  
"a Gratuity have the amount (£10) added to  
"their "Additional Salary" so long as they  
"may remain in their present posts.

"That the £10 per ann: each  
"(paid quarterly) to the Head Book Keeper  
"and the Inspector of Notes at the Liverpool  
"Branch be continued to the Clerks now  
"holding those Offices, but cease on the  
"next change.

"Principal



27 Jan-1853.

"Principal Branches.

"Manchester.		Newcastle	
" 1 <sup>st</sup> Clerk . . . . .	£90	1 <sup>st</sup> Clerk . . . . .	*£90
" 2 <sup>nd</sup> " . . . . .	80	2 <sup>nd</sup> " . . . . .	80
" 3 <sup>rd</sup> to 8 <sup>th</sup> " . . . . .	70	3 <sup>rd</sup> to 6 <sup>th</sup> " . . . . .	70
" The rest . . . . .	60	" The rest . . . . .	60

"Birmingham

" 1 <sup>st</sup> Clerk . . . . .	£90
" 2 <sup>nd</sup> " . . . . .	80
" 3 <sup>rd</sup> to 5 <sup>th</sup> " . . . . .	70
" The rest . . . . .	60

\*As regards future appointments; Mr. Hines whose ordinary salary has been advanced to £300, to have the amount of the gratuity (£50) added to his "additional salary" (now £15) making it £65.

"Liverpool

" 1 <sup>st</sup> Clerk . . . . .	£90
" 2 <sup>nd</sup> " . . . . .	80
" 3 <sup>rd</sup> to 9 <sup>th</sup> " . . . . .	70
" The rest . . . . .	60

Leeds.

1 <sup>st</sup> Clerk . . . . .	£90
2 <sup>nd</sup> " . . . . .	80
3 <sup>rd</sup> to 5 <sup>th</sup> " . . . . .	70
" The rest . . . . .	60

"Secondary Branches

"Bristol.		Plymouths	
" 1 <sup>st</sup> Clerk . . . . .	£80	1 <sup>st</sup> Clerk . . . . .	£80
" 2 <sup>nd</sup> & 3 <sup>rd</sup> " . . . . .	70	2 <sup>nd</sup> & 3 <sup>rd</sup> " . . . . .	70
" The rest . . . . .	60	" The rest . . . . .	60

"Portsmouths.

" 1 <sup>st</sup> Clerk . . . . .	£80
" 2 <sup>nd</sup> & 3 <sup>rd</sup> " . . . . .	70
" The rest . . . . .	60

"Minor



27 Jan 1833

## "Minor Branches.

"Swansea.		Hull	
1 <sup>st</sup> Clerk . . . . .	£70	1 <sup>st</sup> Clerk . . . . .	£70
"The rest . . . . .	60	"The rest . . . . .	60

"Leicester.	
1 <sup>st</sup> Clerk . . . . .	£70
"The rest . . . . .	60

Signed) J. G. Hubbard  
"D. G."

agreed to.

The Court agreed thereto.

The following Minute of the Committee of Inspection for the Accountants' Banking Department having been read, viz<sup>t</sup>

Minute of the Comm<sup>ee</sup> for the Sect<sup>n</sup> Banking Department recommending certain app<sup>ts</sup> in the Cheque and Stock Offices

"The Committee of Inspection for the Accountants' Banking Department recommend to the Governor to propose to the Court of Directors,

"That Edward Peetner of the Accountants Office be appointed to the Cheque Office in the room of M<sup>r</sup>. Rob<sup>t</sup>. Bayfield, dec<sup>d</sup>.

"That Anthony Amidie Livingston of the Consol Transfer Office be appointed to the Register Office in the room of Rich<sup>d</sup>. Samuel Huddleston Potter quitted  
"the



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"the service.

"That George Creaton of the  
"Accountants Office be appointed to the  
"Bank Stock and Reduced Office in the  
"room of Joseph Lewis who has quitted  
"the service, and

"That Henry Bendysh Layton  
"of the Accountants Office be appointed  
"to the Consol Transfer Office in the room  
"of Auth<sup>r</sup>. Amidie Zwinger about to be  
"removed to the Register Office.

(Signed) "B. Dobree

"Bank of England "Chairman"  
"25<sup>th</sup> Jan: 1853."

agreed to

The Court agreed thereto.

Ordered,

At the recommendation of  
the Committee of Inspection for the Acct<sup>s</sup>  
Banking Department,

Bank Stock  
Shuttings.

That the Transfer Books for  
Bank Stock be shut from Wednesday the  
9<sup>th</sup> March next till Friday the 15<sup>th</sup> April  
following, and that the same be published  
in the London Gazette of Friday the 28<sup>th</sup>  
January.

Ordered



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Ordered,

At the recommendation of  
the Committee of Treasury,

Gen<sup>l</sup> Court to  
consider of a  
Div<sup>d</sup> app<sup>o</sup>

That a General Court to  
consider of a Dividend be held at the  
Bank on Thursday the 17<sup>th</sup>. March next;

Also for Election  
of Gov<sup>r</sup>: Dep: Gov<sup>r</sup>  
and Directors.

That a General Court for  
the Election of a Governor and Deputy  
Governor be held at the Bank on Tuesday  
the 5<sup>th</sup>. April next, and for the Election of  
Directors on Wednesday the 6<sup>th</sup>. April.

That Printed Lists of the  
Proprietors for the Election be delivered on  
Thursday the 24<sup>th</sup>. March;

That the usual advertisements  
be given thereof.

That the Dividend Warrants  
be delivered on Wednesday the 6<sup>th</sup>. April.

Ordered,

At the recommendation of  
the Committee of Treasury,

William Perry  
quitted & allowed  
£80 per ann: during  
pleasure

That William Perry, at  
his request have leave to quit the service  
of the Bank, in consequence of his ill state  
of health, and that in consideration of  
his faithful services of upwards of 21 years,  
he be allowed £80 per ann: during pleasure,  
being



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being  $\frac{4}{12}$ <sup>ths</sup> of his Salary and emoluments.

Resolved,

That a House Porter and Watchman be now chosen,

Then William Lucas, having been recommended by the Governor, was by the ballot, elected House Porter and Watchman to the Bank during pleasure, at the Wages of £16 per annum, the said William Lucas having previously signed the Declaration approved by the Court the 28<sup>th</sup> April 1842.

The following Minute of the Committee of Treasury having been read,

Minute of the  
Comm<sup>ty</sup> of Treasury  
recommending  
certain app<sup>ts</sup>  
in the Banking  
Offices,

" Committee of Treasury  
" 26<sup>th</sup> January 1853,

" The following Report from the  
" Governor was considered, viz<sup>t</sup>

" The Governor begs to report,  
" to the Committee of Treasury,

" That he has had under  
" his consideration the present arrangement  
" of the Banking Offices as adopted in Nov<sup>r</sup>  
" 1849.

" That he considers it a matter of  
" importance to relieve W. Miller from a  
" portion of his present duties which are  
" more



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"more than the state of his health can  
"enable him to perform efficiently.

"That he is satisfied that the  
"arrangement of placing one responsible  
"head over the four Offices in the Banking  
"Department (in which between 170 & 180  
"Clerks are employed) is a very beneficial  
"one, and that the system ought to be  
"continued; it is the only effectual mode  
"of making the whole work of the four  
"departments (viz: the two Drawing Offices,  
"the Bill Office, and the Bank Post Bill  
"Office) be performed as by one Office, and  
"that a still further saving of Clerks may  
"be effected by a steady pursuance of  
"this arrangement.

"That he has ascertained from  
"Mr. Miller that an active superintendance  
"of these four departments of the Banking  
"Offices is quite sufficient to occupy  
"the whole time of one person. That if  
"Mr. Miller is released from this duty  
"his whole time may be advantageously  
"employed in the Chief Cashier's Office,  
"where he holds the position of third  
"Cashier immediately under Mr. Elroy.

"That he has ascertained that  
"Mr. Palmer, now principal of the Private  
"Drawing Office, is very capable of performing  
"the duties in the Banking Offices lately  
"devolving



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"devolving on Mr. Miller, and

"That Mr. A. Barbe now Deputy  
"Principal of the Public Drawing Office,  
"would be a very fit person to be appointed  
"Principal of the Private Drawing Office.

"The Governor therefore recommends  
"that the duties of Mr. Miller be confined  
"to the Chief Cashiers Office with which  
"department the Superintendent of the  
"Banking Offices must be in constant  
"communication.

"That Mr. Palmer be appointed  
"Superintendent of the Banking Offices in  
"lieu of Mr. Miller, with a Salary of £800  
"per ann: being an increase of £100 above  
"his present Salary.

"That Mr. A. Barbe be appointed  
"Principal of the Private Drawing Office  
"in lieu of Mr. Palmer, with a Salary of  
"£550 per ann: being an increase of £150  
"above his present Salary as Deputy Principal  
"of the Public Drawing Office.

"That in future appointments  
"however it be recommended to the Court  
"to adopt the following scale of Salaries,  
"viz,  
"Superintendent £700 a year instead of £800  
"Private



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## "Private Drawing Office.

"Principal - - - £500 instead of £700,

"Deputy - - - 400 " 500,

## "Public Drawing Office.

"Principal - - - £500 instead of £600,

"Deputy - - - 400 as at present.

(Signed) "Thomson Hankey Junr.  
"Gov<sup>r</sup>.""The Committee approved thereof and  
"agreed to recommend the same to the  
"Court of Directors for adoption."

agreed to.

The Court agreed thereto; hereby  
rescinding so much of the Order of Court of  
the 14<sup>th</sup> Nov<sup>r</sup> 1849 as relates to the non-appointments  
of Deputy Principals.



A Court of Directors at the Bank  
on Thursday the 3<sup>rd</sup> February 1853.

Present

Thomson Mackay Jun<sup>r</sup> Esq. Governor  
John Sillibrand Hubbard Esq. Dep<sup>y</sup> Gov<sup>r</sup>  
Thomas Baring Esq. Alexander Matheson Esq.  
M<sup>r</sup> Mollaston Blake Esq. James Harris Esq.  
M<sup>r</sup> Nulse Berens Esq. Sheffield Keave Esq.  
William Cotton Esq. Geo. Warde Norman Esq.  
Bonamy Dobree Esq. John Horsley Palmer Esq.  
John Oliver Hanson Esq. M<sup>r</sup> James Prescott Esq.  
John Benj<sup>n</sup> Heath Esq. Tho<sup>s</sup> Chat. Smith Esq.  
Chat. Fred<sup>k</sup> Nuth Esq. W<sup>m</sup> Thompson Esq. M<sup>r</sup> H<sup>d</sup>  
George Lyall Jun<sup>r</sup> Esq. Thomas Looke Jun<sup>r</sup> Esq.  
James Malcolmson Esq. Tho<sup>s</sup>. Matthias Mequelin Esq.  
Thomas Masterman Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Out Cash

M<sup>r</sup>. Matheson reported the  
Out Cash to have been taken in and  
found right.

Ordered,

Bank Note  
lost &c.

The following payments, viz<sup>t</sup>  
To William Singham . . . . . £ 31. 1. 2  
for a Bank Post Bill, lost,  
specially indorsed;  
To Mary Whitby . . . . . £ 44. 11. 6  
for a Liverpool Branch Bank Bill  
of Exchange, the defter part of which



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is lost by the post;

To Isabella Strachan . . . . . £ 110  
for Bank Notes stolen upwards  
of 23 years since;

To Hyman Fraenkel . . . . . £ 10  
for 2 Bank Notes, the dexter  
part of one, and the sinister  
part of the other, lost;

To Clara Louisa O'Neera . . . . . £ 15  
for Bank Notes the dexter  
parts of which are burnt;

To Thomas Walton . . . . . £ 35

To William Alexander . . . . . £ 20

To George Lister . . . . . £ 10  
for Bank Notes the dexter  
parts of which are lost;

To Henry Wakeham . . . . . £ 5  
for a Bank Note the sinister  
part of which is burnt;

To Joseph Furniss . . . . . £ 5

To John Taylor . . . . . £ 5  
for Bank Notes the sinister parts of  
which are lost, upon their giving security  
to indemnify the Bank, the Committee  
of Treasury having approved the several  
vouchers relating thereto.

Fred<sup>r</sup> W<sup>m</sup> Dighton  
quitted.

Ordered,

That Frederic<sup>o</sup> William  
Dighton



3 Feb. 1853

Dighton at his request have leave to quit the service of the Bank.

Ordered,

At the recommendation of the Committee of Treasury,

That an Election of Clerks be appointed for Thursday the 3<sup>rd</sup> March next.

Resolved,

That Mr. Malcolmson, Mr. Smith and Mr. Blake be appointed to examine the candidates at the said Election.

Ordered,

That Mess<sup>rs</sup> Jarvis and Charles Freshfield's Bill for Law Charges from Easter Term 1852 to the 30<sup>th</sup> Sept<sup>r</sup> Past, amounting to £1049. 6. 11 be referred to the Committee for Law Suits, and that they be requested to report their opinion thereon.

Ordered,

That Alexander Howie, House Porter and Watchman, at his request have leave to quit the service of the Bank.

The Secretary acquainted the Court that Archibald Campbell, a Surety,

Election of Clerks app<sup>d</sup>

Examination Comm<sup>rs</sup> app<sup>d</sup>

Mess<sup>rs</sup> Freshfield's Bill for Law Charges referred to the Comm<sup>rs</sup> for Law Suits

Alex<sup>r</sup> Howie quitted

A. C. Mit Andrew deficient in Security



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in £250 for Henry Cockburn. Mac Andrew  
is deceased.

Ordered,

to provide other  
Security forthwith

That the said Henry  
Cockburn. Mac. Andrew do forthwith  
provide other Security.

x



A Court of Directors at the Bank  
on Thursday the 10<sup>th</sup> February 1853,

Present

Thomson Hankley Jun<sup>r</sup> Esq. . . . . Governor  
John Gellibrand Hubbard Esq. . . . . Dep<sup>y</sup> Gov<sup>r</sup>  
Thomas Baring Esq. . . . . Alexander Matheson Esq.  
A<sup>o</sup> Mollaston Blake Esq. James Morris Esq.  
A<sup>o</sup> Nulse Berens Esq. Sheffield Keane Esq.  
William Cotton Esq. George Ward Norman Esq.  
Bowman Dobree Esq. John Horsley Palmer Esq.  
Chas<sup>r</sup> Pascoe Greenfell Esq. M<sup>o</sup> James Prescott Esq.  
John Oliver Hanson Esq. Tho<sup>s</sup> Charles Smith Esq.  
John Benj<sup>n</sup> Heath Esq. W<sup>m</sup> Thompson Esq. & Ald<sup>r</sup>  
Chas<sup>r</sup> Fred<sup>k</sup> Heath Esq. Thomas Tootle Jun<sup>r</sup> Esq.  
George Lyall Jun<sup>r</sup> Esq. Tho<sup>s</sup> Matthias Meguelin Esq.  
James S. Malcolmson Esq. . . . . and  
Thomas Masterman Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Ordered,

The following payments, viz<sup>t</sup>  
To William Halpin . . . . . £ 32. 6.  
for a Bank Post Bill, lost not  
indorsed;  
To Rebecca Naughton . . . . . £ 10  
for Bank Notes the dexter parts  
of which are stolen;  
To John Cornes . . . . . £ 100  
To Thomas Blackburne . . . . . £ 10  
To Henry James Stonor . . . . . £ 10  
for Bank Notes the dexter parts

Bank Notes  
to last Vc.



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of which are lost,  
 To Amelia Usher . . . . . £ 5  
 for a Bank Note the sinister  
 part of which is burnt,  
 To Thomas Burroughs Parker . . . £ 10  
 To Charles Henry Adamson . . . . £ 5  
 To John Andrews . . . . . £ 5  
 To William Curre . . . . . £ 5  
 for Bank Notes the sinister parts of which  
 are lost, upon their giving security to indemnify  
 the Bank; the Committee of Treasury having  
 approved the several vouchers relating thereto.

The following Report from  
 the Committee for Law Suits having been  
 read, viz<sup>t</sup>:-

Report of the  
 Comm<sup>rs</sup> for Law  
 Suits on the  
 Solicitors Bill,

"The Committee for Law Suits  
 Report to the Court of Directors,

"That they have examined  
 "Mess<sup>rs</sup> James & Charles Freshfield's Bill  
 "for Law Charges from Easter Term 1852 to  
 "the 30<sup>th</sup> Sept<sup>r</sup> last, and They find it to  
 "be composed of the following particulars, viz<sup>t</sup>

"Expenses attendant on 18 Suits  
 "in the Exchequer of Pleas, viz<sup>t</sup>:-

"Respecting the Action brought  
 "by Mr. William Shaw ag<sup>t</sup> the  
 "Bank for an alleged infringement  
 "of his Patent rights by the use  
 "of the Machine at the Bank

" for



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" for paging books . . . . . £ 69. 3. 8

" Respecting the Action brought  
" by the Bank against Mess<sup>rs</sup>  
" Jenkins and Woodhouse of  
" Gloucester to recover the amount  
" of their acceptance for £ 202. 10.  
" discounted with the Bank . . . . . 3. 10. 6

" Expenses respecting the claim  
" of the Bank agst. Mr. Robert Stee  
" as Guarantee for Mess<sup>rs</sup> Vickers  
" & Co. for payment of the residue of  
" a judgment Debt obtained by the  
" Bank agst. that Firm, and the  
" Action brought to enforce such claim 2. 19. 6

" Respecting the judgment  
" taken agst. the Official Managers  
" of the Monmouthshire and  
" Glamorganshire Banking Company  
" for £ 23,000 and upwards . . . . . 68. 11. 10

" Expenses attendant on 14  
" Suits agst parties to Dishonored  
" Bills discounted with the Monmouth-  
" shire and Glamorganshire Banking  
" Comp<sup>y</sup> . . . . . 56. 15. 9

" Do. respecting General  
" Measures adopted in connection  
" with the claim of the Bank upon  
" the Monmouthshire & Glamorganshire  
" Banking Comp<sup>y</sup> and the proof of  
" their debts, under the Statutory  
" Law<sup>s</sup> for<sup>d</sup>. £ 201. 1. 3



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'Amt. brot. forw'd. . . . . £ 201 .. 1 .. 3

"proceedings instituted for  
"winding up the company . . . . . 26 .. 16 .. 10

"Expenses attendant on 5  
"Criminal Prosecutions agst  
"6 persons, of whom one pleaded  
"guilty, and the remaining five  
"were convicted, viz<sup>t</sup>

"Agst. Mary Anne Phillips  
"at the Central Criminal Court  
"for uttering a forged £5 Bank  
"of England Note . . . £. 37 .. 8 .. 4  
"(various payments in the  
"course of this prosecution). - 18 .. 3 .. -

"Agst. William Hall  
"orise William Ward at the  
"Central Criminal Court for  
"uttering 2 forged £5 Bank  
"of England Notes . . . . . 46 .. 19 .. 10  
"(various payments in the  
"course of this prosecution) 19 .. 1 .. -

"Agst. Garrett Donohue and  
"William Grover at the Central  
"Criminal Court for uttering  
"2 forged £5 Bank of England  
"Notes . . . . . 43 .. 11 .. 8  
"(various payments in the  
"course of this prosecution). - 23 .. 10 .. -

"Agst. Henry Adams at  
"the Central Criminal Court

"barr. forw'd. £ 18 8 .. 13 .. 10 £ 227 .. 18 .. 1



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"Brought forward £188. 13. 10 £227. 18. 1

"for uttering 2 forged £5

"Bank of England Notes . . . 42. 12. 10

"(various payments in the  
"course of this prosecution) . . . 12. 11. 6

"Ag<sup>t</sup> William Hamilton

"at Warwick for uttering a  
"forged £5 Bank of England  
"Note, and for having another  
"forged £5 Bank Note in his  
"possession . . . . . 41. 4. 4

"(various payments in the  
"course of this prosecution) 24. 16. 8 309. 19. 2

"Expenses attendant on measures  
"to detect frauds and forgeries . . . 29. 6. 2

"D<sup>o</sup> respecting the claim of the  
"Bank on Mess<sup>rs</sup> J. Wiggins & Co and  
"the arrangements in progress for  
"its liquidation . . . . . 53. 2. 11

"D<sup>o</sup> respecting the claim of  
"the Bank on Mess<sup>rs</sup> George  
"Wildes & Co . . . . . 4. 8. 4

"D<sup>o</sup> respecting the claim  
"made on the Bank by M<sup>rs</sup> Lester  
"and her daughter for the restoration  
"of a sum of £2508. 11. 7 £3 per Cent.  
"Stock alleged to have been transferred  
"from the names of the Trustees of  
"Earl<sup>l</sup> Powlett £ 624. 14. 8



10 Feb. 1853

" Brought forward . . .	£ 624. 11. 8
" Mr. Lester's Marriage Settlement,	
" by forged Powers of Att <sup>y</sup> and the	
" arrangements eventually made	
" with them . . . . .	22. 16. -
" Further respecting the Questions	
" with the Governor & Co. of Copper	
" Miners in England, arising out	
" of the advances made to them	
" by the Bank, and the sale to the	
" revived Company for £110,000 of	
" the Interest of the Bank in the	
" Works & Property of the old Comp <sup>y</sup> . . .	93. 1. 5
" General Business . . . . .	295. 18. 2
" Payments . . . . .	12. 16. 8
	<u>£ 1,049. 6. 11</u>
" In the foregoing amount of	
" £1,049. 6. 11 the charge for drawing	
" briefs and other general business	
" is	
" General Business £399. 15. 10	
" Personal Attendance <u>363. 6. 8</u>	763. 2. 6
" For Money advanced in	
" Fees to Counsel . . . £110. 5. 6	
" Incidental Charges . . . 157. 3. 11	
" Stamps . . . . . 18. 15. -	<u>286. 4. 5</u>
	£ 1,049. 6. 11
" Deduct Money received	
" by the Solicitors . . . . .	64. 11. 8
" leaving the balance <u>£ 984. 15. 3</u>	



10 Feb. 1853

"In respect of the sum of £93. 1. 5  
 "the amount of Expenses connected with the  
 "Governor & Comp<sup>y</sup> of Copper Miners in England,  
 "The Committee recommend that the Chief  
 "Cashier be directed to place the same to  
 "the debit of the account of Gurn Avon Works,  
 "also, that in regard to the sums of  
 "£53. 2. 11 the expenses in this Bill consequent  
 "on the debt of Mess<sup>rs</sup> J. Wiggins & Co, and of  
 "£4. 8. 11 consequent on Mess<sup>rs</sup> Geo. Wildes & Co's  
 "debt, it is further recommended that those  
 "two Houses be respectively debited therewith.

"The Committee have examined  
 "the Deputy Accountant, and being satisfied  
 "from his report, that the several charges have  
 "been made according to the usual rate,

"The Committee recommend to  
 "the Court of Directors,

"That the sum of £944. 15. 3  
 "be paid to Mess<sup>rs</sup> James & Chas<sup>r</sup> Freshfield,  
 "being the balance of their present Bill for  
 "Law Charges to the 30<sup>th</sup> Sept<sup>r</sup> last amounting  
 "to £1049. 6. 11 ~

Signed) W<sup>m</sup> Thompson

"Bank of England  
 "10<sup>th</sup> Feb. 1853."

"Chairman

The Court approved thereof, and

Ordered

approved, and



10 Feb. 1853

£984. 15. 3

ordered to be paid  
to Messrs Freshfield  
being the balance of  
their account to  
30<sup>th</sup> Sep<sup>r</sup> last.

Ordered,

That the sum of £984. 15. 3  
be paid to Messrs James & Charles Freshfield,  
being the balance of their present Bill for  
Law Charges to the 30<sup>th</sup> September last,  
amounting to £1049. 6. 11.

Ordered,

At the recommendation of  
the Committee of Treasury,

M<sup>r</sup>. Obadiah  
Wheeler app<sup>d</sup>. Dep<sup>y</sup>  
Principal of the  
Private Draw<sup>ing</sup>  
Office, and

That William Obadiah Wheeler  
1<sup>st</sup> Clerk in the Drawing Office for the  
Private Accounts be appointed Deputy  
Principal thereof, his present emoluments  
to remain the same; and

Oscar Marscaux  
app<sup>d</sup>. to the Bk<sup>y</sup>  
Banks Office,

That Oscar Marscaux be  
appointed to the Branch Banks Office in  
the room of Stewart Pyley who has quitted  
the service.

Letter of recognition  
from Manchester  
& Salford Bank  
as to their new  
Disc<sup>ount</sup> Acct<sup>s</sup>.

A Letter from the Manchester  
and Salford Bank in recognition of the New  
Discount Account granted to them on the  
13<sup>th</sup> January last, was laid before the Court.

The following Minute of the  
Committee of Inspection for the Accountant's  
Banking Department having been read, viz<sup>t</sup>

"A)



"A Committee of Inspection for the  
 "Accountant's Banking Department,  
 "3<sup>rd</sup> February 1853.

"The Committee took into their  
 "consideration the following proposal of the  
 "Governor who has investigated the present,  
 "system of arranging and drawing the  
 "Warrants preparatory to the payment of Dividends  
 "which has hitherto been performed by two,  
 "Clerks in the Account<sup>t</sup> Office, and paid for,  
 "as extra work; and the Governor being of opinion  
 "that this duty strictly appertains to the Stock  
 "Offices and not to the Accountants Office, and  
 "that the same should be performed by 4 Clerks  
 "instead of 2, the amount of emolument being  
 "equally divided between them, and charged  
 "as additional Salary instead of extra work,  
 "he has recommended that,

"William Best Esq of the Consul Office

"John Bawtree . . . D<sup>o</sup> D<sup>o</sup>

"George Creaton of the Reduced Office, and

"Thomas Daniel Bott of the 3 $\frac{1}{2}$  per cent Office

"be appointed to perform this duty, at an  
 "additional salary of £15 each per ann.

"The total amount hitherto,  
 "paid as extra work to the two Accountants  
 "Clerks above stated has been £60 per ann.  
 "so that this arrangement will not entail  
 "any additional expense upon the Bank.

"The



10 Feb. 1853.

"The Committee therefore recommend  
"to the Court of Directors that the foregoing  
"proposal of the Governor be adopted.

(Signed) "B. Dobson  
"Chairman"

agreed to.

The Court agreed thereto.

Ordered,

Tho<sup>s</sup>. Winterflood  
moved from the  
Acct<sup>s</sup>. to the  
Cashiers Depart<sup>mt</sup>.

That Thomas Winterflood,  
at his request, be removed from the  
Accountants Department to the Cashiers  
Department.

Ordered,

Mr. Tookie's  
nomination  
to stand over for  
a week -

That Mr. Tookie's nomination  
at the ensuing Election of Clerks be  
deferred for a week, his candidate not  
being 18 years of age till the 10<sup>th</sup> March.

X



A Court of Directors at the Bank  
on Thursday the 17<sup>th</sup> Feb<sup>r</sup> 1853

Present,

Thomson Aukroy Jun<sup>r</sup>: Esq. . . . . Governor  
John Gullibrand Hubbard Esq. . . . . Dep<sup>y</sup>: Gov<sup>r</sup>:  
Thomas Baring Esq. Tho<sup>s</sup>: Masterman Esq.  
W<sup>m</sup>: Molliston Blake Esq. Alexander Matheson Esq.  
W<sup>m</sup>: Hulse Berens Esq. James Morris Esq.  
Arthur C. Campbell Esq. George Ward Norman Esq.  
William Cotton Esq. John Horsley Palmer Esq.  
Benamy Dobree Esq. W<sup>m</sup>: James Prescott Esq.  
Cha<sup>s</sup>: Pascoe Grenfell Esq. Tho<sup>s</sup>: Cha<sup>s</sup>: Smith Esq.  
John Oliver Hanson Esq. W<sup>m</sup>: Thompson Esq. & Ald<sup>r</sup>:  
John Benj<sup>n</sup>: Neath Esq. Thomas Looke Jun<sup>r</sup>: Esq.  
Cha<sup>s</sup>: Fred<sup>r</sup>: Muth Esq. Tho<sup>s</sup>: Matthias Meguelin Esq.  
George Lyall Jun<sup>r</sup>: Esq. and  
James Malcolmson Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

W<sup>m</sup>: Lyall reported the Out  
Cash to have been taken in and found  
right.

Ordered,

The following payments to wit<sup>h</sup>  
To John Hignett . . . . . £ 25  
for a Manchester Branch Bank  
Bill of Exchange, lost, not indorsed;  
To Jane Ball Wells . . . . . £ 15  
for 2 Bank Notes the sinister  
part of one, and the dexter part of  
the other lost.

Out Cash

Bank Notes  
to lost &c



17 Feb. 1833

To Mary Ann White . . . . . £10  
for 2 Bank Notes the sinister part  
of one and the dexter part of the other  
burnt;

To Lee Gosling . . . . . £10

To George Herbert . . . . . £10

To William Bentley . . . . . £5

To George Depledge . . . . . £5

To William Wesley Leslie Foster . . . . . £5

for Bank Notes the dexter parts  
of which are lost;

To Thomas Addison Titley . . . . . £50

To Thomas Whalley . . . . . £10

To Frederick Fletcher . . . . . £5

To Christian Kopke . . . . . £5

To Jessie Palk Mogeridge . . . . . £5

for Bank Notes the sinister parts of,  
which are lost, upon their giving Security  
to indemnify the Bank; the Committee of  
Treasury having approved the several  
vouchers relating thereto.

Resolved,

That a House Porter and  
Watchman be now chosen in the room of  
Alexander Howie who has quitted the  
service

Then William Mayers Jun<sup>r</sup>  
having been recommended by the Governor,  
was by the ballot elected a House Porter  
and Watchman to the Bank during pleasure,  
at the Wages of £76 per annum, he having  
previously

Wm. Mayers Jun<sup>r</sup>  
elected House  
Porter & Watchman



17 Feb. 1853

previously signed the declaration approved by the Court the 28<sup>th</sup>. April 1842.

Ordered,

Annual  
advance of  
Salaries.

That the Salaries of the Clerks be advanced from the 1<sup>st</sup>. March next, as per the accompanying lists marked 1, 2, 3 and 4.

Ordered,

Gratuities  
(London)

That Gratuities be given to the several persons named in the accompanying lists marked 5 and 6.

The following Minute of the Committee for Branch Banks having been read, viz<sup>t</sup>

Minute of the  
Committee for  
Branch Banks  
recommending  
Gratuities to  
Agents & others  
at the Branches

"A Committee for Branch Banks  
"16<sup>th</sup>. February 1853

"Pursuant to a Minute of the  
"Court of Directors of the 19<sup>th</sup>. Feb. 1852 approving  
"the recommendation of this Committee that  
"the remuneration of the Agents and clerks  
"at the Branches be regulated with reference  
"to the amount of the business transacted,  
"and the efficiency and length of services,  
"in part from the consideration of the Bank  
"Note circulation:

"A



17 Feb. 1853

"It was Resolved,

"That it be recommended to  
 "the Court of Directors to order Gratuities  
 "to be given to the Agents &c agreeably to  
 "the List annexed marked **A**, amounting  
 "to £6,900 which is £450 more than the  
 "amount of the List of 1852 ~

"also, to order Gratuities to  
 "the Clerks at the Branches for their last  
 "year's service agreeably to the List marked  
 "**B**, amounting to £3,141 which is £140  
 "less than the amount of 1852 ~

(Signed) "J. G. Hubbard

"Bank of England

"D. G."

"16<sup>th</sup> Feb. 1853 ~

agreed to,

The Court agreed thereto.

Ordered,

At the recommendation of  
 the Committee of Treasury,

John Conder  
 quitted and  
 allowed £320  
 per ann. ~

That John Conder at his  
 request, have leave to quit the service of  
 the Bank in consequence of his age and  
 infirmities, and that in consideration of  
 his faithful services of upwards of 47 years he  
 be allowed £320 per ann. during pleasure  
 being  $\frac{1}{12}$ <sup>ths</sup> of his present salary and  
 emoluments.

Ordered



Ordered,

At the recommendation of the  
Committee of Treasury,

That the additional salary  
of George Merry Brown of the Cashier's Office  
be increased from £80 to £120 per annum,  
from the 28<sup>th</sup> inst, his gratuity to cease, also

That Josiah Conder of the Drawing  
Office for the Private Accounts be appointed to  
the Discount Office, in the room of Frederic  
Bonhote who has quitted the service; and  
that James John Mott and George Henry  
Lopple be appointed Fixed Assistants therein.

The following Report of the  
Committee of Inspection for the Issue  
Department having been read, viz<sup>t</sup>

"The Committee of Inspection  
"for the Issue Department,  
"Report to the Court of Directors,

"That having had under  
"their consideration the expediency of adopting  
"the Governor's proposal to increase the additional  
"Salary of the Superintending Sorter and the  
"15 Posters in the Accountant's Bank Note  
"Office, the former from £10 to £30 per annum,  
"and the latter from £10 to £15;

"They

17 Feb. 1853

Add Salary  
of George Merry  
Brown increased,  
his gratuity to  
cease

Josiah Conder  
app<sup>d</sup> to Discount  
Office, J<sup>r</sup> John  
Mott and Geo. H.  
Lopple app<sup>d</sup> Fixed  
Ass<sup>ts</sup> therein.

Report of the  
Issue Dept<sup>t</sup>  
Committee  
recommending  
certain app<sup>ts</sup>  
in the Sect<sup>y</sup>  
Bank Note Office  
and Inspectors



17 Feb. 1853.

" They entirely concur therewith  
 " and recommend to the Court of Directors  
 " that Henry Gerald Sylmer of the Consul  
 " Office be appointed Superintending Sorter  
 " in the Accountants Bank Note Office at  
 " the additional Salary of £30 per annum,  
 " and so on all future appointments.

" That for the purpose of completing  
 " the recently established complement of hands  
 " in the above Office the undermentioned 15  
 " persons, Fixed Assistants in the Accountants  
 " Bank Note Office, be appointed Fixed Clerks  
 " therein, viz<sup>t</sup>

" Robert Augustus Peaty  
 " Henry Dixon Jun<sup>r</sup>  
 " Edmund Gill  
 " Frederick John Wills  
 " Aubrey Lockley  
 " Reginald Latham Borradaile  
 " Robert Sanby  
 " Henry Robson Gantrey  
 " Frank Cobb Wildash  
 " James John Sperati  
 " Richard Harding Newman  
 " William Anderson  
 " John Thomas Martin Wheeloy.

" That the 15 persons hereafter  
 " mentioned be appointed "Posters" in the  
 " Accountants Bank Note Office at an additional  
 " Salary of £15 each per annum, and so on  
 " all



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"all future appointments, viz<sup>t</sup>

- "John Richter
- "Henry William Gardiner
- "John Ashmore Jun<sup>r</sup>
- "John Gibbs
- "Henry Parwin
- "William Reeve Wood
- "Edmund Sheridan Purcell
- "Robert Augustus Peaty
- "Edmund Gill
- "Frederick John Wills
- "Aubrey Lockery
- "Robert Sarty
- "Henry Robson Gantroy
- "James John Sprati
- "Richard Harding Newman.

"And your Committee further  
"recommend in accordance with the Governor's  
"proposal,

"That Henry William King an  
"Out Letter be appointed an Inspector and  
"that he retain the emoluments at present  
"enjoyed by him as Out Letter.

(Signed) "C. P. Grenfell  
"Chairman"

"Bank of England  
"16<sup>th</sup> February 1853."

agreed to

The Court agreed thereto.

The



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Minute of the  
Comtee for  
Branch Banks  
recommending  
certain removals  
and app<sup>ts</sup> at  
Manchester and  
Liverpool

The following Minute of the  
Committee for Branch Banks having been  
read, viz<sup>t</sup>

"A Committee for Branch Banks

"16<sup>th</sup> Feb. 1853,

"Applications having been  
"read from George White of the Manchester  
"Branch and William Charles Woollard of  
"the Liverpool Branch to be permitted to  
"return to London on account of their ill  
"state of health, it was

"Resolved,

"That it be recommended to  
"the Court of Directors,

"That the said George White  
"and William Charles Woollard be permitted  
"to return to London; their removal to be  
"at their own expense; and

"That Lewis Willoughby Andrews  
"Assistant in the Private Drawing Office  
"be appointed to the Manchester Branch  
"at a Salary of £80 per ann. including the  
"Morning Attendance Money, with the  
"usual additional Salary of £45 per ann.  
"in the room of George White; and that Joseph  
"Thompson, Assistant in the Post Bill  
"Office be appointed to the L<sup>iv</sup>erpool Branch  
"at



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"at a Salary of £100 per ann. including  
 "the Morning Attendance Money, with the  
 "usual additional salary of £15 per ann.  
 "to supply the vacancy occasioned by the  
 "return of William Charles Mollard to  
 "London.

(Signed) "J. G. Hubbard  
 "D. G."

agreed to

The Court agreed thereto.

x



A Court of Directors at the Bank  
on Thursday 24<sup>th</sup> February 1853.

Present

Thomson Mackenzie Jun<sup>r</sup> Esq. Governor  
John Gullibrand Hubbard Esq. Dep<sup>y</sup> Gov<sup>r</sup>  
Thomas Baring Esq. Alexander Matheson Esq.  
M<sup>r</sup> Mollaston Blake Esq. James Morris Esq.  
M<sup>r</sup> Hulse Borens Esq. Sheffield Neave Esq.  
Arthur Edw<sup>d</sup> Campbell Esq. George Ward Norman Esq.  
William Cotton Esq. John Horsley Palmer Esq.  
Bonamy Dobree Esq. M<sup>r</sup> James Prescott Esq.  
Chas. Pascoe Grenfell Esq. Tho<sup>s</sup> Chas<sup>s</sup> Smith Esq.  
John Oliver Hanson Esq. Wm. Thompson Esq. & M<sup>r</sup> Ald<sup>r</sup>  
John Bonj<sup>r</sup> Heath Esq. Thomas Tooke Jun<sup>r</sup> Esq.  
Chas. Fred<sup>r</sup> Heath Esq. Tho<sup>s</sup> Matthias Wagnelin Esq.  
James Malcolmson Esq. and  
Thomas Masternan Esq. Francis Wilson Esq.

The proceedings of the  
last Court were read.

Ordered,

The following payments, viz<sup>t</sup>

Bank Notes  
re lost &c

To Robert Macdonald	£ 46. 7. 6
for Manchester Branch Bank Bills of Exchange, lost, not indorsed;	
To Charles Langley	£ 32. 18. 10
for a Bank Post Bill, lost not indorsed;	
To Mary Griffiths	£ 20. --
for a Bank Post Bill, the sinister part of which is lost,	
To William Dunsmore	£ 5

for



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for a Bank Note burnt,  
 To James Craine . . . . . £5  
 To Charles T. Gould . . . . . £10  
 for Bank Notes, mutilated,  
 To Thomas O'Kell . . . . . £30  
 To John Thomas . . . . . £10  
 To Robert Milton . . . . . £5  
 for Bank Notes the dexter parts  
 of which are lost,  
 To George Adams . . . . . £5  
 for a Bank Note the sinister  
 part of which is burnt,  
 To Marcus Berle . . . . . £120  
 To Edwin Potter . . . . . £25  
 To John Busby . . . . . £5  
 for Bank Notes the sinister  
 parts of which are lost,  
 To William Byron . . . . . £5  
 for a Bank Note the dexter part  
 of which is presumed to be lost,  
 To John Francis Heath . . . . . £5  
 for a Bank Note the dexter part of which  
 is missing; upon their giving security to  
 indemnify the Bank, the Committee of  
 Treasury having approved the several  
 vouchers relating thereto.

The following Report from the  
 Committee for the House and Servants  
 having been read, viz<sup>t</sup>

The



24 Feb. 1853

Quarterly Report  
of the House  
and Servants  
Committee.

"The Committee for the

"House and Servants,

"Report to the Court of Directors,

"That the Secretary had  
"certified that he had examined the vouchers  
"for the payment of £3.151.18. entered in  
"the General Cash Books, and Ledgers, and  
"for £605.17.11 entered in the Petty Cash  
"Book (accounts previously authorized by  
"the Committee in the sum of £3757.15.4.)  
"and for the payment of £4987.9.9 ordered  
"to be paid by the Governors during the quarter;  
"he also certified that the Chief Cashier produced  
"vouchers for the payment of £2439.5.2 from  
"Petty Cash, and that he had examined the  
"Chief Cashier's Statement shewing a balance  
"in his hands on the 22<sup>nd</sup> inst. of £2503.12.7.

"The Committee have ordered  
"payment of the Wages of the Servants of  
"this House amounting to £38.406.10.1;  
"of those of the Branch Banks amounting  
"to £9088.7.8; and the Pensions amounting  
"to £6100.11.9 for the Quarter ending the  
"28<sup>th</sup> instant.

"They have ordered payment of the  
"Landowners Bills and sundry disbursements  
"in this house amounting to £3735.14.5; and  
"of the current Bills at the respective Branches  
"amounting to £4611.8.

"The Gate Porter attended and  
"stated that the Watchmen had been regular  
"in



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"in their attendance, that he had examined  
 "the Fire Boxes and Cupboards and found every  
 "article in good condition and in its proper  
 "place, he had also examined the Hose Cocks  
 "and found them in proper order: the Machines  
 "for defence on the top of the Bank required  
 "oiling, otherwise they were in good order.  
 "The three Fire Engines ordered to be kept in  
 "the Building had been returned from the  
 "Contractors in complete order, and that the  
 "Avenues and Passages about the Building  
 "had been kept clean and free from obstruction.

Signed: J. L. Hubbard

"Bank of England  
 "22<sup>nd</sup> Feb. 1853"

"D. L."

approved

The Court approved thereof.

Quarterly Reports  
read and  
approved.

The Quarterly Reports of the  
 Committee of Treasury and the three permanent  
 Committees of Inspection were read and approved.

Report of the  
Committee of  
Building

The following Report of the  
 Committee of Building having been read, viz  
 "16<sup>th</sup> Feb. 1853,

"The Committee of Building  
 Report to the Court of Directors,

"That the Tradesmen's Bills  
 for this House for the Quarter amounting to  
 £865. . . have been referred to the Committee  
 for the House and Servants for payment."

approved.

The Court approved thereof

The



24 Feb. 1853

Report of the  
Comm<sup>rs</sup> for Law  
Suits on the  
Dishonored Bills  
under Discount

The following Report of the  
Committee for Law Suits having been read  
viz<sup>t</sup>

"The Committee for Law Suits  
Report to the Court of Directors,

"That they have investigated  
"the Accounts of the Dishonored Bills under  
"discount, and it appears that the Balance  
"of the Outstanding Debt (not written off  
"to Profit and Loss) on the 30<sup>th</sup> June last,  
"was £15,538. 14. 10 which has been decreased  
"by receipts up to the 31<sup>st</sup> Dec<sup>r</sup> last, to  
"£9,417. 16. - and added to by 3 new accounts  
"amounting to £2,758. 14. 11 upon which had  
"been received £86. 2. 3 leaving the Balance  
"£12,119. 18. 8.

"There has been received in  
"the last half year upon the accounts of  
"Bankrupts or Insolvents, the balances of  
"which have from time to time been carried  
"to the debit of the account of Profit and Loss,  
"the sum of £916. 11. 5 which has been placed  
"to the credit of that account in the General  
"Ledger, and it is now recommended that  
"the sum of £2,300 be carried to the debit  
"of that account, agreeably to the recommendation  
"in Appendix. N<sup>o</sup>. 1.

"At the Branches nothing has  
"been received in the last half year upon  
"the accounts of the Bankrupts or Insolvents,  
"the balances of which have from time to time  
"been



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 "been carried to the debit of the account of  
 "Profit and Loss.

"The balance of the outstanding  
 "debt (not written off to Profit and Loss) on  
 "the 30<sup>th</sup> June last, was £24,941. 9. 8 which  
 "has been decreased by receipts up to the  
 "31<sup>st</sup> Dec<sup>r</sup> last, to £18,941. 15. 8 and added  
 "to by one new account of £3,000 on which  
 "has been received £1500 leaving the balance  
 "of debt at the Branches on the 31<sup>st</sup> Dec<sup>r</sup>  
 "last £20,441. 15. 8 particulars of which will  
 "be found detailed in Appendix. No. 2.

(Signed) J. Malcolmson.  
 "Chairman."

"Bank of England  
 "22<sup>nd</sup> Feb. 1853."

approved.

The Court approved thereof.

Mr. Farrall's  
 suspension  
 reported  
 and

Ordered to be  
 continued.

Mr. Merington's  
 additional salary  
 advanced  
 to £250.

The Governor acquainted the  
 Court that he had suspended Joseph  
 Farrall;

Ordered,

That his suspension  
 be continued.

Ordered,

At the recommendation of  
 the Committee of Treasury,

That the additional salary  
 of Richard Whiskin Merington, Deputy Principal



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of the Discount Office be advanced from  
£200 to £250 per ann. from the 28<sup>th</sup> instant

Ordered,

At the recommendation of  
the Committee of Treasury,

£100 presented to  
Mr. Wm. Miller  
for his compilation  
of Decimal Tables.

That £100 be presented to  
Mr. William Miller for his compilation  
of the Decimal Tables now in use at the  
Bank.

Frederic Allen  
deficient in  
Securitys

The Secretary acquainted the  
Court that Thomas Watson a Surety in  
£500 for Frederic Allen, is deceased;

Ordered,

to provide other

That the said Frederic  
Allen do forthwith provide other Security.



A Court of Directors of the Bank  
on Thursday the 3<sup>rd</sup>. March 1853.

Present

Thomson Mackenzie Jun<sup>r</sup>. Esq. Governor  
John Gellibrand Hubbard Esq. Dep<sup>y</sup> Gov<sup>r</sup>  
Thomas Baring Esq. Thomas Masterman Esq.  
A<sup>o</sup>. Mollaston Blake Esq. Alexander Matheson Esq.  
A<sup>o</sup>. Hulse Berens Esq. James Morris Esq.  
Arthur E. Campbell Esq. John Horsley Palmer Esq.  
William Cotton Esq. A<sup>o</sup>. James Prescott Esq.  
Chas. Pascoe Grenfell Esq. Tho<sup>s</sup>. Chas. Smith Esq.  
John Oliver Hanson Esq. Thomas Tootie Jun<sup>r</sup>. Esq.  
John Benj<sup>m</sup>. Meath Esq. Tho<sup>s</sup>. Matthias Meguelin Esq.  
Chas. Fred<sup>o</sup>. Meath Esq. and  
James Malcolmson Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Mr. Blake reported the Out  
cash to have been taken in and found right.

Ordered,

The following payments, viz<sup>t</sup>

To Marie Serraris . . . . .	£18
for a Manchester Branch Bank Bill, lost, specially indorsed;	
To Harriet Northy . . . . .	£10
To Henry Plater . . . . .	£5
To D <sup>r</sup> . Henry Savage . . . . .	£5
for Bank Notes burnt;	
To Edward Howell Scriven . . . . .	£5
for a Bank Note the dexter part of which is burnt;	
To Andrew Laurie . . . . .	£20

£

Out Cash

Bank Notes  
lost &c



3. Mar. 1853

To Robert Barton - . . . . .	L 5
To Arthur Beloe - . . . . .	L 5
To John Stevens . . . . .	L 5
To W <sup>r</sup> . Andrew Wood . . . . .	L 5
To James Woodhard . . . . .	L 5
for Bank Notes the sinister parts of which are lost,	
To Isaac Wilcox . . . . .	L 5
To Thomas Williamson - . . . . .	L 5
for Bank Notes the sinister parts of which are burnt,	
To Richard Kirk . . . . .	L 5
for a Bank Note the sinister part of which is destroyed;	
To Ann Caroline Anger - . . . . .	L 5
To Richard Critchett . . . . .	L 5
To George Donald . . . . .	L 5
To William Henry Edwards . . . . .	L 5
To James Hill . . . . .	L 5
for Bank Notes the sinister parts of which are lost, upon their giving Security to indemnify the Bank; the Committee of Treasury having approved the several vouchers relating thereto.	

£1,300 to be  
invested in Consols  
as Security against  
2 Bank Notes  
lost or stolen, the  
Div<sup>d</sup> to be paid  
to Mess<sup>rs</sup> Rogers  
Olding & Co<sup>rs</sup>

An application having been made  
by Mess<sup>rs</sup> Rogers, Olding, & Co<sup>rs</sup> of Clements Lane,  
Bankers, for the investment of the amount  
of two Bank Notes, viz<sup>t</sup>

N<sup>o</sup> 26225 - £1000 dated 14<sup>th</sup> July 1852  
& N<sup>o</sup> 29361 - £300 " 12<sup>th</sup> April 1852  
lost or stolen,

Ordered



Ordered,

At the recommendation of  
the Committee of Treasury,

That the sum of one thousand  
three hundred pounds be invested in the  
Consolidated 3 per Cent. Annuities in the  
name of the Governor and Company of the  
Bank of England, and the Dividends thereon  
to be paid to the said Mess<sup>rs</sup> Rogers, Olding & Co<sup>rs</sup>  
during the time the aforesaid Bank Notes may  
remain outstanding, agreeably to the Minute  
of the Court of Directors of the 12<sup>th</sup> Dec<sup>r</sup> 1844.

Resolved,

That 18 Clerks be now  
chosen,

Then John James Pater Jun<sup>r</sup> and  
Charles William Denison, recommended by  
the Governor pursuant to an Order of the Court  
of Directors of the 3<sup>rd</sup> Jan<sup>y</sup> 1799,

William Richards recommended by Mr. Maguelin  
George Frederic Burgess Coker - " - Mr. Palmer  
William Raper Foot - " - Mr. Holland  
Joseph Haslegrave - " - Mr. Chapman  
William Higgins Jacob - " - Mr. Smith  
Arthur King Blackman - " - Mr. Hubbard  
(Deputy Governor)  
Boswarva Arqall - " - Mr. Grenfell  
John Milston - " - Mr. Norman  
George Frederick Glennel - " - Mr. Latham  
Having been examined by the Committee appointed  
the 3<sup>rd</sup> February last, were, by the ballot, elected  
Clerks

2. Mar. 1853

Selection of  
Clerks



3. Mar. 1843

Clerks to the Bank during pleasure, at the wages following, viz<sup>t</sup>  
 John James Pater Jun<sup>r</sup>, Charles William Denison, William Richards and George Frederic Burgess Copley aged 21 years and upwards at £100 per ann. each; William Rayne Foot, and Joseph Hastegrave aged 20 at £80 per annum each, William Higgins Jacob aged 19 at £70 per annum, Arthur King Blackman, Baswarva Argall, John Wilson and George Frederick Glennie aged 18 at £60 per ann. each, including the Morning Attendance Money; all the said persons having previously signed the declaration approved by the Court the 28<sup>th</sup> April 1842.

Ordered,

At the recommendation of the Committee of Inspection for the Cashier's Banking Department,

Robert Curtis  
 app<sup>t</sup> Deputy  
 Principal of the  
 Public Draw<sup>ing</sup>  
 Office.

That Robert Curtis of the Private Drawing Office be appointed Deputy Principal of the Public Drawing Office in the room of John St. Barbe recently made Principal of the Drawing Office for Private Accounts; and

Thos<sup>d</sup> D. Fisher  
 app<sup>t</sup> a Fixed  
 Clerk in the  
 Div<sup>id</sup> Pay Office

That Francis Dalley Fisher an Assistant in the Dividend Pay Office be appointed a Fixed Clerk therein, in the room of Alexander James Seddes, deceased.

Ordered



Ordered,

At the recommendation of the  
Committee of Treasury,

That the additional Salary  
of Nathaniel John Jerwood, Principal of the  
Issue Office, be advanced from £60 to £100  
per annum, from the 1<sup>st</sup> instant.

The following Letter from Mess<sup>rs</sup>  
James and Charles Freshfield having been  
read, viz<sup>t</sup>:

"5 New Bank Buildings  
London 2<sup>nd</sup> March 1853,

"Sir,

"We beg to hand you herewith  
"a Deed of Transfer of Shares in the Ship  
"Joseph Cunard which was mortgaged on  
"the 17<sup>th</sup> of November 1851, by Mess<sup>rs</sup> Latch  
"& Hope of Newport Monmouthshire to M<sup>r</sup>  
"Marshall and M<sup>r</sup> Smees to secure payment  
"of a Bill of Exchange for the sum of £1,480  
"which had been discounted with the Bank  
"by the Monmouthshire and Glamorganhire  
"Banking Company and had been dishonored  
"and upon which the Firm of Thomas Latch  
"& Hope of Newport were liable.

"The Bill of Exchange it appears  
"has now been paid off, and Mess<sup>rs</sup> Latch & Hope  
"require a Transfer of the shares to be made  
"to M<sup>r</sup> Latch.

"We have therefore had the  
"present Deed prepared and we recommend  
"that

2. Mar. 1853  
The add<sup>d</sup> Salary  
of Nath<sup>l</sup> John  
Jerwood, Issue  
Office advanced  
to £100 per ann.

Letter from  
Mess<sup>rs</sup> Freshfield  
with a Deed  
connected with  
Monmouth and  
Glamorganhire  
Bank<sup>g</sup> Comp<sup>y</sup>  
to be sealed



3. Mar. 1853.

"that the Corporate Seal should be affixed  
"at the next Court.

"We have the honor to be

"Sir,

"Your most obed<sup>t</sup> & h<sup>ble</sup> Serv<sup>ts</sup>."

(Signed) "J<sup>r</sup>. H. Freshfield."

"To The Governor of  
"The Bank of England  
"Se Se Se"

agreed to, and  
the Deed sealed

The Court agreed thereto, and the  
Deed above mentioned having been examined  
by Mr. James Freshfield, was sealed with  
the Common Seal in Court.

Ordered,

Comm<sup>rs</sup> app<sup>d</sup> to  
investigate the  
source of certain  
information im-  
parted respecting  
the accounts of the  
Bank. —

That a Committee be appointed  
to enquire into the supposed infraction of  
the rules of the House by the communication  
to individuals unconnected with the Bank,  
of information touching its transactions  
and accounts.

That the Committee consist  
of the following Gentlemen

Mr. Cotton

Mr. Prescott

Mr. Ald<sup>r</sup> Thompson.



A Court of Directors at the Bank  
on Thursday the 10<sup>th</sup> March 1853

Present

Thomson Hankley Jun<sup>r</sup> Esq. Governor  
John Gullibrand Hubbard Esq. Dep<sup>y</sup> Gov<sup>r</sup>  
Thomas Baring Esq. Thomas Masterman Esq.  
M<sup>r</sup> Wollaston Blake Esq. Alexander Matheson Esq.  
Henry Mulse Berens Esq. James Morris Esq.  
Arthur Edw<sup>d</sup> Campbell Esq. George Ward. Norman Esq.  
William Cotton Esq. John Horsley Palmer Esq.  
Bonamy Dobree Esq. M<sup>r</sup> James Prescott Esq.  
Chas<sup>r</sup> Pascoe Grenfell Esq. Tho<sup>s</sup> Chas<sup>r</sup> Smith Esq.  
John Oliver Hanson Esq. Will<sup>m</sup> Thompson Esq. L<sup>td</sup>  
John Benj<sup>m</sup> Meath Esq. Thomas Tooke Jun<sup>r</sup> Esq.  
Chas<sup>r</sup> Fred<sup>l</sup> Muth Esq. Tho<sup>s</sup> Matthias Mequelin Esq.  
James Malcolmson Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Ordered,

Bank Notes  
By last Vc

The following payments, viz<sup>t</sup>  
To William Eaton . . . . . £79. 16.  
To Peter Hill . . . . . £60  
for Liverpool Branch Bank 7 days  
Bills, lost, not indorsed;  
To Augustus Munt . . . . . £10  
for a Bank Note burnt,  
To Charles Jenner . . . . . £15  
for 2 Bank Notes, the dexter part  
of one, and the sinister part of the  
other, lost,  
To Charles Towneley . . . . . £50  
To John Shelley . . . . . £20



10. Mar. 1853

To Mary Harriette Mackenzie . . . . . £ 10

To Morris Cohen . . . . . £ 5

for Bank Notes the dexter parts  
of which are lost,

To John Julius Stutzer . . . . . £ 1000

for a Bank Note, the sinister  
part of which is burnt,

To Edward Ashwin . . . . . £ 10

To Emanuel Lambert Lion . . . . . £ 10

To Harriet Solomon . . . . . £ 10

To Henry Fraser Walter . . . . . £ 10

To Henry Dodd . . . . . £ 5

To the Rev<sup>d</sup> Hugh Selston . . . . . £ 5

To Jane Hamilton . . . . . £ 5

To Samuel Sharp Walker . . . . . £ 5

for Bank Notes the sinister parts of which  
are lost, upon their giving Security to indemnify  
the Bank; the Committee of Treasury having  
approved the several vouchers relating thereto

Ordered,

Election  
of  
a Clerk.

That a Clerk be now chosen;

Then Charles Watkins,  
aged 18, recommended by Mr. Fooker, having  
been examined by the Committee appointed  
the 3<sup>rd</sup> February last, was by the Ballot  
elected a Clerk to the Bank during pleasure,  
at the wages of £60 per annum, including  
the morning attendance money, he having  
previously signed the declaration approved

1853



10. Mar. 1833

by the Court the 28<sup>th</sup> April 1842

## Ordered,

At the recommendation of the Committee of Inspection for the Cashiers Banking Department,

Thos. C. Billinge  
app<sup>td</sup> a  
Superintendent  
in Drawing Office,

That Thomas Cole Billinge, a Counter Clerk in the Private Drawing Office, be appointed a Superintendent therein, in the room of Robert Curtis made Deputy Principal of the Public Drawing Office;

Alex. Ralfour  
a  
Counter Clerk,

That Alexander Ralfour a Ledger Keeper in the Private Drawing Office, be appointed a Counter Clerk in the room of Thomas Cole Billinge promoted;

Wm. C. Woollard  
and  
George White  
Ledger Keepers,  
and

That William Charles Woollard, recently returned from the Liverpool Branch, and George White who has been allowed to return from Manchester, be appointed Ledger Keepers in the room of Josiah Conder and George Forbes, the one appointed to the Discount Office, and the other to the Bullion Office; Woollard and White to be allowed to take their Seniority; and

Chas. J. Atkinson  
a Ledger Keeper

That Charles John Atkinson, an Assistant in the Dividend Pay Office, be appointed a Ledger Keeper in the Private Drawing



10. Mar. 1853 Drawing Office, in the room of Alexander Balfour, promoted; and to fill the vacancy in the said Office caused by the removal of Mr. Curtis to the Drawing Office for Public Accounts.

x



A Court of Directors at the Bank  
on Thursday the 17<sup>th</sup> March 1853-

Present

Thomson Anthony Jun<sup>r</sup> Esq. . . . . Governor  
John Lillibrand Hubbard Esq. . . . . Dep<sup>y</sup> Gov<sup>r</sup>  
Thomas Baring Esq. . . . . Alex<sup>r</sup> Matheson Esq.  
M<sup>r</sup> Wollaston Blake Esq. James Morris Esq.  
M<sup>r</sup> Hulsc Berens Esq. Sheffield Neave Esq.  
Arthur E. Campbell Esq. George Warden Norman Esq.  
William Cotton Esq. John Horsley Palmer Esq.  
Bonamy Dobree Esq. M<sup>r</sup> James Prescott Esq.  
Chas<sup>r</sup> Pascoe Grenfell Esq. Tho<sup>s</sup> Charles Smith Esq.  
John Oliver Hanson Esq. Will<sup>m</sup> Thompson Esq. & Ald<sup>r</sup>  
John Benj<sup>n</sup> Heath Esq. Thomas Looke Jun<sup>r</sup> Esq.  
Chas<sup>r</sup> Fred<sup>k</sup> Heath Esq. Tho<sup>s</sup> Matthias Nequelin Esq.  
James Malcolmson Esq. . . . . and  
Thomas Masterman Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Out Cash

Mr. Matheson reported the  
Out Cash to have been taken in and found  
right.

Ordered,

Bank Notes  
&c, lost &c.

The following payments, viz<sup>t</sup>  
To James Alpe . . . . . £ 15  
for a Hull Branch Bank Bill  
lost, not indorsed;  
To Thomas Gathercole . . . . . £ 5  
for a Bank Note lost at sea;  
To Benjamin Mattinson . . . . . £ 5  
for



17. Mar. 1853

for a Bank Note the dexter part  
of which is burnt,

To Samuel Michael Emanuel . . . . .	£ 85
To Emma Elizabeth Williams . . . . .	£ 25
To Richard Lloyd . . . . .	£ 20
To James Evans . . . . .	£ 20
To Robert Taylor Neap . . . . .	£ 15
To Sarah Anne Fausset . . . . .	£ 5
To Benjamin Hammond . . . . .	£ 5

for Bank Notes the dexter parts  
of which are lost,

To Arthur Sharpley . . . . .	£ 20
To Philip Henry Nicholls . . . . .	£ 10

for Bank Notes the sinister parts  
of which are stolen;

To Mary Brass . . . . .	£ 5
-------------------------	-----

for a Bank Note the sinister  
part of which is burnt,

To Christopher Addison . . . . .	£ 15
To Anthony John Hawkins . . . . .	£ 10
To Mary Ann Bowen . . . . .	£ 5
To Sarah Hughes . . . . .	£ 5
To William Lees . . . . .	£ 5
To John Maher . . . . .	£ 5

for Bank Notes the sinister parts of  
which are lost, upon their giving security  
to indemnify the Bank; the Committee  
of Treasury having approved the several  
vouchers relating thereto.

The



17. Mar 1853

The following Minute of the  
Committee of Treasury having been read,

Minute of the  
Comm<sup>rs</sup> of Treasury  
recommending  
the Dividend  
on Bank Stock

"At a Committee of Treasury  
"16<sup>th</sup>. March 1853,

"Resolved,

"That having examined  
"the state of the Banks Accounts, the  
"Committee are of opinion that it will  
"be advisable to recommend to the General  
"Court,

"That a Dividend may be made  
"of £4 per Cent Interest and Profits for  
"the half year ending the 28<sup>th</sup> February  
"last, without any deduction on account  
"of the Income Tax."

approved

The Court approved thereof.

Resolved,

That the Governor do  
acquaint the General Court therewith as the  
opinion of this Court.

Ordered,

At the recommendation of  
the Committee of Treasury,

That William Innes Taylor

the Governor to  
acquaint the  
General Court.

Wm Innes Taylor  
Secy. to the  
Secretary's Office



17. Mar. 1853

of the Storekeeper's Office be appointed an Assistant in the Secretary's Office, in consequence of the increase of business therein, at a salary of £140 per annum, including the Morning Attendance Money, and with an additional salary of £35 per annum.

Suspension of  
William Walker  
George Humble  
& William Lovelock  
reported

The Governor acquainted the Court that he had suspended William Walker, George Humble and William Lovelock.

Ordered,

to be continued  
& their cases referred  
to the appropriate  
Committee.

That their suspension be continued, and their cases referred to the consideration of the appropriate Committee.

X



A Court of Directors at the Bank  
on Thursday the 24<sup>th</sup>. March 1853.

## Present

Thomson Mackery Jun<sup>r</sup> Esq. Governor  
John Gellibrand Hubbard Esq. Dep<sup>y</sup> Sec<sup>y</sup>  
M<sup>r</sup>. Molliston Blake Esq. Alexander Matheson Esq.  
M<sup>r</sup>. Hulse Berens Esq. James Harris Esq.  
Arthur E. Campbell Esq. Sheffield. Veave Esq.  
William Cotton Esq. George Harde Norman Esq.  
Bonamy Dobree Esq. John Howley Palmer Esq.  
Chas<sup>r</sup>. Pascoe Greenfell Esq. M<sup>r</sup>. James Prescott Esq.  
John Oliver Hanson Esq. Tho<sup>s</sup>. Chas<sup>r</sup>. Smith Esq.  
John Benj<sup>m</sup>. Heath Esq. Tho<sup>s</sup>. Cooke Jun<sup>r</sup>. Esq.  
Chas<sup>r</sup>. Fred<sup>r</sup>. Heath Esq. Tho<sup>s</sup>. Matthias Reguelin Esq.  
James Malcolmsen Esq. and  
Thomas Masterman Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

## Ordered,

The following payments, viz<sup>t</sup>  
To Robert Stanhope Wilkes . . . . . £ 5  
for a Bank Note, the dexter part  
of which is burnt, and the sinister  
part lost;  
To William Falkner . . . . . £ 10  
To Charles Crowe . . . . . £ 5  
for Bank Notes the dexter parts of  
which are burnt;  
To John Jackson . . . . . £ 10  
To Andrew Blowers Smith . . . . . £ 10  
To Edward Lister Salisbury . . . . . £ 5  
for Bank Notes the dexter parts of  
which

Bank Notes  
&c lost &c.



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which are lost,  
 To Joseph James Welch . . . . . £ 20  
 To William Egerton Hubbard . . . . . £ 5  
 for Bank Notes the sinister parts of which  
 are lost, upon their giving security to  
 indemnify the Bank; the Committee of Treasury  
 having approved the several vouchers relating  
 thereto.

## Resolved,

House List  
 for the year  
 ensuing.

That the following Advertisement  
 be inserted in all the daily papers, viz<sup>t</sup>.

The following is the House List  
 of Governors and Directors of the Bank of  
 England for the year ensuing, viz<sup>t</sup>:

## For Governors

John Gellibrand Hubbard Esq. Governor  
 Thomas Matthias Meguclin Esq. Deputy Governor.

## For Directors.

Henry Hulse Kerens Esq. Kirkman Dan<sup>l</sup> Hodgson Esq.  
 Arthur Edw<sup>d</sup> Campbell Esq. Henry Lancelot Holland Esq.  
 Edw<sup>d</sup> Henry Chapman Esq. Tho<sup>s</sup>. Newman Hunt Esq.  
 Rob<sup>t</sup>. Wigram Crawford Esq. Alfred Latham Esq.  
 William Cotton Esq. James Malcolmson Esq.  
 Bonamy Dobree Esq. James Morris Esq.  
 Benj<sup>m</sup>. Buck Greene Esq. Sheffield. Neave Esq.  
 Cha<sup>s</sup>. Pascoe Grenfell Esq. George Warden Norman Esq.  
 \* Henry Muckle Gibbs Esq. John Ainsley Palmer Esq.  
 Thomson Hartley Jun<sup>r</sup>. Esq. Henry Sa<sup>l</sup>. Prescott Esq.  
 John Oliver Hanson Esq. Will<sup>m</sup>. Thompson Esq. V. Al<sup>d</sup>.  
 John Benj<sup>m</sup>. Heath Esq. Thomas Tooke Jun<sup>r</sup>. Esq.

\* N. B. The Gentlemen against whose name an  
 asterisk is placed is a new candidate for the Direction.  
 The



24. Mar. 1853

The Election for Governor and Deputy Governor will be held at the Bank on Tuesday the 5<sup>th</sup>. April, and for Directors on Wednesday the 6<sup>th</sup>. April, from ten o'clock in the forenoon till four in the afternoon.

Report of the  
Special  
Discount  
Committee,

The following Report of the Committee appointed to examine the state of the Discounts having been read, viz<sup>t</sup>

"The Committee appointed the 6<sup>th</sup> Jan<sup>y</sup> 1853  
"to examine the state of the Discounts,  
"Report to the Court of Directors,

"That the statements of the  
"Discount operations of this House in the  
"two last years have been examined by the  
"Committee, and They submit to the Court  
"the following particulars upon a comparison  
"of the year 1852 with 1851 -

"1. The number of Discounters in 1852 was  
"314 against 405 in 1851 (of these 106 in 1852  
"and 135 in 1851 had Drawing accounts only.)

"2. The number of Bills discounted in 1852  
"was 31,011 against 51,117 in 1851.

"3. The amount discounted in 1852 was  
"£8,249,750..7..1 against £15,295,325..1..1 in  
"1851 (of which £927,693..12..6 was with Discounters  
"having Drawing accounts only in 1852) against  
"£980,659..18..1 in 1851.

"4. The average amount held in Bills  
"discounted



24. Mar. 1853

"discounted in 1852 was £1,254,000 against  
"£2,562,708 in 1851.-

"5. The amount received as Discount  
"in 1852 was £297,755.15.5 ag<sup>t</sup> £777,769.10.8  
"in 1851.-

"The result of these comparisons  
"is to show a Decrease in 1852, of

"1. The number of Discounters of . . . 91.

"2. The number of Bills discounted of 20,106

"3. The amount advanced, of . . . £7,045,574.14.-

"4. The average amount held in

"Discounted Bills of . . . £1,308,708.-

"5 The sum received as discount of £47,994.-

"Upon a review of the year 1852,  
"it appears that the amount under discount  
"was on the 1<sup>st</sup> Jan<sup>y</sup> £1,791,182 - and on  
"the 31<sup>st</sup> Dec<sup>r</sup> £2,346,649 - that the minimum  
"amount was (on the 6<sup>th</sup> Sept<sup>r</sup>) £960,742 - and  
"the maximum (on the 31<sup>st</sup> Dec<sup>r</sup>) £2,346,649.-

"That the amount held in Bills  
"discounted at four periods of the year, was  
"as follows, viz<sup>t</sup>

"31<sup>st</sup> Marchy . . . £1,226,000

"30<sup>th</sup> June . . . 1,041,000

"30<sup>th</sup> Sept<sup>r</sup> . . . 1,073,000

"31<sup>st</sup> Dec<sup>r</sup> . . . 2,336,000

"The average amount of each  
"Bill discounted was £266.-.6 and the  
"sum of £8,249,750 was advanced upon them  
"for a medium term of 60 days, equivalent to  
"a



24. Mar. 1853

" a continuous advance for the year of £1,338,756,  
" upon which the receipt of £29,776 as discount  
" yields a rate of £2.11.5 $\frac{3}{4}$  per cent. per annum

" The entire advance of £8,249,750..7.1  
" was made at the various rates, and to the  
" several amounts following, viz<sup>t</sup>

" £2 per cent. . . . .	£5,315,583. 9. 1
" 2 $\frac{1}{4}$ " . . . . .	479,570 .. 19. 1
" 2 $\frac{1}{2}$ " . . . . .	2,011,024. 5. 10
" 2 $\frac{3}{4}$ " . . . . .	272,591. 19. 3
" 3 " . . . . .	139,586. 2. 10
" 3 $\frac{1}{2}$ " . . . . .	1,393. 11. -
	<hr/>
	£ 8,249,750..7.1

" The Committee refer to the  
" accompanying paper marked "M" for a  
" monthly account of the number and amount,  
" of Bills brought in for discount; the number and  
" amount rejected; and the number and amount  
" discounted; also the average amount of each  
" in 1852, together with the aggregate amount  
" for the year; - and to the accompanying  
" paper marked "L" for the increase and decrease  
" by Bankers, Bill Brokers, Merchants,  
" Manufacturers and Traders in discount  
" with the Bank, on the average of the four  
" periods above named.

" The number of Discounters who  
" have suspended their payments, with the  
" number and amount of bills carried to  
" the debit of "Discounted Bills Unpaid", in  
" the



24. Mar. 1853

" the 3 years ending 31<sup>st</sup> Dec<sup>r</sup> last, are  
" as follows, viz<sup>t</sup>

"Year	"Number of "Discounters "who have suspended payment	"N <sup>o</sup> of Bills carried to debit of Discounted Bills unpaid.	"Amt. of Bills carried to debit of Discounted Bills unpaid.
"1850	1	4	£ 4,263. 12. -
"1851	9	34	18,189. 4. 10
"1852	3	18	3,401. 7. 11
"Total	13	56	£ 25,854. 4. 9

"The amount received - the amount  
"expected to be received - and the average  
"per £ expected therefrom for the same  
"period are as under, viz<sup>t</sup>

"Year	"Amount "received	"Amount expected	"Average
"1850	£ 2,921. 8. 5	£ 1,342. 3. 7	20 $\frac{1}{2}$
"1851	14,448. 3. 7	1,241. 1. 3	17 $\frac{1}{3}$
"1852	625. 14. 2	1,975. 13. 9	13 $\frac{1}{2}$
"£ 17,995. 6. 2	£ 4,558. 18. 7		

"General Average for 3 years  $17\frac{1}{3}\frac{1}{4}$

"The Books containing the  
"private marks against the Names of the  
"Discounters as to the degree of credit allowed  
"to each have been carefully revised, and  
"those accounts which in the opinion of  
"the Committee, require alteration, are  
"submitted to the Court of Directors in the  
"List



24. Mar. 1853  
 " List annexed marked C, and a comparative  
 " statement of Bills discounted - Interest  
 " received - Loss incurred - Amount rejected  
 " and analysis of the applications for  
 " discount for the last 3 years will be  
 " found in the annexed paper marked "B."

Branches  
 " The Committee have further to  
 " report that they have examined the state  
 " of the Discounts at the several Branch  
 " Banks, and They beg to submit as the  
 " result of their investigation the following  
 " particulars upon a comparison of the year  
 " 1852 with the year 1851 -

" 1 The number of Discounters in 1852  
 " was 855 against 688 in 1851 -

" 2 The number of Bills discounted in 1852  
 " was 50,222 against 58,286 in 1851 -

" 3 The amount discounted in 1852 was  
 " £ 12,320,601 against £ 14,280,400 in 1851 -

" 4 The average amount held in Bills  
 " discounted was in 1852 £ 1,787,363 ag<sup>st</sup>  
 " £ 1,970,521 in 1851 -

" 5 The amount received as discount was  
 " in 1852, £ 16,391 against £ 63,035 in 1851 -

" The result of these comparisons  
 " is to show an Increase

" in the number of Discounters of ... 167

" and a Decrease

" 1. in the number of Bills discounted of 8064

" 2.



24. Mar. 1853

"2. in the amount advanced of £1,959,719

"3. in the average amount held in

"Bills discounted of . . . . . £183,158

"4. in the sum received as discount of £16,644.

"The entire advance upon the  
 "£12,320,684 discounted was charged at  
 "rates varying from  $1\frac{3}{4}$  to 5 per Cent. and  
 "was apportioned to the several Branches  
 "as follows, viz<sup>t</sup>:-

	" Bankers	Traders
"Leicester . . . . .		£390,924. 6. 10
"Manchester . . . . .	£533,114. 16. 4	372,874. 3. 2
"Swansea . . . . .		105,563. 11. 8
"Birmingham . . . . .	954,084. 4. 10	426,587. 13. 11
"Liverpool . . . . .	2,895,239. 6. -	323,445. 6. -
"Bristol . . . . .		298,365. 16. 9
"Leeds . . . . .	157,602. 8. 5	1,585,946. 5. 10
"Newcastle . . . . .	3,434,795. - 2	296,022. 10. 9
"Aull . . . . .	26,394. 9. 9	252,907. 1. 8
"Plymouth . . . . .	119,587. 18. 3	67,023. 11. 2
"Portsmouth . . . . .	53,210. 5. 10	26,995. 17. 7
"Bankers . . . . .	£8,174,028. 9. 7	4,146,656. 1. 4
"Traders . . . . .	4,146,656. 1. 4	
	£12,320,684. 10. 11.	

"For a detailed statement of  
 "the foregoing accounts showing the amount  
 "discounted at each Branch in 1851 - the  
 "Committee refer to the accompanying paper  
 "marked 'M', and for the details of 1852 to  
 "the accompanying paper marked 'X'.

"The



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"The number of Discounters who  
 "have suspended payment at the Branches,  
 "with the amount carried to the debit of  
 "Discounted Bills Unpaid, and the receipts  
 "thereon in the 3 years ending 31<sup>st</sup> Dec<sup>r</sup> are  
 "as follows, viz<sup>t</sup>

"Year	"Number of Discounters	"Amount carried to account	"Receipts.
"1850	2		
"1851	4	£21,047. 8. 8	£3,861. 4. 10
"1852	3	15,096. 3. 11	6,157. . . . 9
"Total	9	£36,143. 12. 7	£10,018. 5. 7

"The Committee have examined  
 "the List of Discounters as to the degree of  
 "credit allowed to each at the several Branches,  
 "and have made some modifications therein  
 "agreeably to the annexed papers marked 1 & 2.

"The sum of £12,320,681 advanced  
 "upon discount at rates varying from 1<sup>3</sup>/<sub>4</sub> to  
 "5 per cent. is equivalent to a continuous  
 "advance for the year of £1,736,146. upon  
 "which the receipt of £46,391 as discount  
 "yields a rate of £2. 13. 5<sup>1</sup>/<sub>4</sub> per cent. per  
 "annum; but allowing 1 per cent. on the  
 "£495,000 the maximum amount advanced  
 "upon discount at 2<sup>1</sup>/<sub>2</sub> for Bankers who have  
 "connected their 1 per cent. composition  
 "for a Discount Account, the receipt of  
 "£



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" £31. 341 as discount will be given which  
 " will yield a rate of £2. 19. 1 <sup>3</sup>/<sub>4</sub> per cent.  
 " per annum.

(Signed) "S. Neave

"Chairman."

"Bank of England

"17<sup>th</sup>. March 1853."

approved.

The Court approved thereof.

J. E. Appleton's  
 suspension upon

The Governor acquainted the  
 Court that he had suspended John Edward  
 Appleton;

Ordered,

That his suspension

to be continued.

be continued.

. Minute of the  
 Comm<sup>rs</sup> of Inspection  
 for the Cashier's  
 Bank<sup>g</sup> Depart<sup>mt</sup>  
 on the case of  
 And<sup>g</sup> S. Mitchell,

The following Minute of  
 the Committee of Inspection for the Cashier's  
 Banking Department having been read,

"Committee of Inspection for the  
 "Cashier's Banking Department,

"Tuesday 22<sup>nd</sup>. March 1853

"The Chief Cashier brought  
 "under the consideration of the Committee  
 "the case of Andrew John Mitchell of the  
 "Public Drawing Office, who has been absent  
 "on account of ill health since the 2<sup>nd</sup>. Feb.  
 " 1852.



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1852. He laid before the Committee a  
 "certificate from Mr. Alfred Smee by which  
 "it appears that Mr. Mitchell has been suffering  
 "from rheumatic inflammation of the eyes,  
 "which has greatly impaired his vision, and  
 "also from other maladies, and that he is  
 "of opinion that although he may partially  
 "recover, he can never again be a thoroughly  
 "efficient clerk. It was therefore

"Resolved,

"That it be recommended to  
 "the Governor to propose to the Court of Directors,  
 "that Mr. Mitchell be required to send in  
 "his resignation. The Committee at the  
 "same time beg particularly to recommend  
 "his case to the merciful consideration of the  
 "Court, as he is in a very wretched state of  
 "health, is supposed to possess no other means  
 "of support than those derived from the Bank,  
 "and has a wife and four or five children  
 "entirely dependent on his exertions for  
 "the necessaries of life.

(Signed) S. Neave

"Bank of England."

"Chairman."

approved.

The Court approved thereof.

The



24. Mar. 1853.

Letter from the  
Chancellor of the  
Exchequer for  
advances on the  
Deficiency Bills

The following Letter from the  
Chancellor of the Exchequer having been  
read, viz<sup>t</sup>

Treasury Chambers

23<sup>rd</sup> March 1853.

Gentlemen,

"As, in the event of its being  
"necessary to issue Exchequer Bills under  
"the authority of the Act 57 Geo. 3<sup>d</sup> C. 118 to  
"cover the excess if any of the Charge of the  
"Consolidated Fund in Great Britain beyond  
"its income in the Quarter ending 5<sup>th</sup>  
"April 1853, it will be an accommodation  
"to the Publick Service that your Court  
"should authorize advances upon the credit  
"of such bills. I have to request you  
"will move your Court to authorize such  
"advances as may from time to time  
"become needful for this purpose in the  
"manner directed by the said Act.

"The Bills in question, if any be  
"made out, will bear an interest of one  
"penny per centum per diem; and the  
"Principal thereof together with the Interest  
"will be repaid out of the receipts upon  
"the growing produce of the Consolidated  
"Fund in the ensuing quarter.

I have the honour to be

Gentlemen,

Your



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"Your obedient Servant  
 (Signed) "W. E. Gladstone."

"The  
 "Governor &  
 "Deputy Governor  
 "of the Bank of England."

complied with

The Court complied therewith

£100,000 to be  
 advanced to the  
 Midland R<sup>o</sup> B<sup>o</sup>  
 for 1 year at 4 per  
 cent per annu

The Court agreed to advance  
 to the Midland Railway Company, on their  
 debenture, the sum of one hundred thousand  
 pounds for one year, at an interest of 4 per  
 cent. per annum from the 29<sup>th</sup> instant.

✓



A Court of Directors at the Bank  
on Thursday the 31<sup>th</sup>. March 1853.

Present

Thomson Hankney Jun<sup>r</sup> Esq. ... Governor  
John Gullibrand Hubbard Esq. ... Dep<sup>y</sup> Gov<sup>r</sup>  
Thomas Baring Esq. Tho<sup>s</sup>. Masterman Esq.  
H<sup>o</sup>. Mollaston Blake Esq. Alexander Matheson Esq.  
H<sup>o</sup>. Hulse Beiers Esq. James Morris Esq.  
Arthur C. Campbell Esq. Sheffield Neave Esq.  
William Cotton Esq. George Warde Norman Esq.  
Bonamy Dobree Esq. John Horsley Palmer Esq.  
Chas<sup>r</sup>. Pascoe Greenfell Esq. H<sup>o</sup>. James Prescott Esq.  
John Oliver Hanson Esq. Tho<sup>s</sup>. Chas<sup>r</sup>. Smith Esq.  
John Benj<sup>n</sup>. Neath Esq. Tho<sup>s</sup>. Locke Jun<sup>r</sup> Esq.  
Chas<sup>r</sup>. Fred<sup>k</sup>. Neath Esq. Tho<sup>s</sup>. Matthias Miguelin Esq.  
James Malcolmson Esq. Francis Wilson Esq.

The proceedings of the last  
Court were read.

Out Cash

Mr. Dobree reported the Out  
Cash to have been taken in and found  
right.

Minute as to  
Ex Directors selling  
the whole or any  
part of their  
Qualification

Pursuant to a Minute of  
this Court, dated 2<sup>nd</sup> April 1835, the  
following Resolution was read vi<sup>t</sup>

"That in the opinion of this  
Court, from and after this date, Ex Directors  
selling the whole or any part of their  
Qualification should not be recommended  
to the Court of Proprietors for re-election.

"That the foregoing Resolution  
"be



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"be read at the first and last Court of  
"each Direction."

## Ordered,

Bank Notes &c.  
lost &c.

The following payments, viz<sup>t</sup>

To John Cole . . . . .	£ 15
To Charlotte Eliza Meron . . . . .	£ 5
for Bank Notes the dexter parts of which are burnt,	
To Elizabeth James . . . . .	£ 15
for Bank Notes the dexter parts of which are lost, and believed to have been destroyed,	
To the Rev <sup>d</sup> . Alexander Sumner . . . . .	£ 5
for a Bank Note the dexter part of which is presumed to have been burnt,	
To the Rev <sup>d</sup> . Frederick Sat. Johnson . . . . .	£ 20
To Harriet Stephens . . . . .	£ 20
To Jeremiah Sharp Brown . . . . .	£ 15
To George Glas Sandeman . . . . .	£ 10
To James Clements . . . . .	£ 10
To Thomas Ayle . . . . .	£ 5
for Bank Notes the dexter parts of which are lost,	
To Michael Duckett Hudson . . . . .	£ 10
To David Tomb . . . . .	£ 10
To Robert Fitzgerald . . . . .	£ 5
for Bank Notes the sinister parts of which are burnt,	
To Frederic Chatfield Smyth . . . . .	£ 1000

To



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To Fletcher Rogers . . . . . £50

To Sarah Thompson . . . . . £5

for Bank Notes the sinister parts of which are lost, upon their giving security to indemnify the Bank; the Committee of Treasury having approved the several vouchers relating thereto.

Report of the  
Cashier's Banking  
Depart<sup>mt</sup> Com<sup>rs</sup>  
on the cases of  
William Walker  
and others,

The following Report of the Committee of Inspection for the Cashier's Banking Department having been read,

"The Committee of Inspection for  
"the Cashier's Banking Department,  
"Report to the Court of Directors,

"That they have had under  
"their consideration the cases of William  
"Walker, George Humble and William Lovelock  
"of the Public Drawing Office, and John  
"Edward Appleton of the Private Drawing  
"Office, who were suspended, the first for  
"being absent on account of pecuniary  
"difficulties, and the others for having  
"been engaged with, and consequently  
"become involved by, the transactions  
"which have led to Walker's embarrassment.

"It appears that Walker is in  
"debt upwards of £1300, and that he had  
"succeeded, by means of the grossest  
"misrepresentation and falsehood, in  
"inducing



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"inducing his fellow clerks to become  
 "Security for him, and to aid him in  
 "procuring money by engaging in Bill  
 "transactions. The case as regards Walker  
 "appears to the Committee to be of a very  
 "flagrant character;— He has been more  
 "or less involved for the last ten years; and  
 "has engaged in the most heedless manner  
 "in numerous bill transactions, oftentimes  
 "paying at the rate of 30, 40 and 50 per cent,  
 "and at times even higher, owing to the  
 "expenses incurred by legal proceedings—  
 "The Committee therefore consider, that in  
 "order to maintain a proper discipline,  
 "and a due observance of the rules of the  
 "house, a severe example should be made  
 "in this case, and they recommend that  
 "William Walker be dismissed the service  
 "of the Bank.

"Lovelock appears chiefly to  
 "have been concerned in procuring some  
 "one to advance money to Walker upon  
 "Walker's promissory note, and in recommending  
 "him to others for the same purpose. Beyond  
 "this, and his seeing Walker for the amount  
 "of the first bill, for which it appears Lovelock  
 "had undertaken to be answerable, he has  
 "not been further engaged in these transactions.  
 "Lovelock affirms solemnly that he reaped  
 "no advantage whatever from these transactions,  
 "but acted only as a friend to Walker— On  
 "the



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"the other hand Walker accuses him of  
 "receiving commission; but from Walker's  
 "prevarications and the absence of any  
 "confirmatory evidence, the Committee are  
 "disposed to give credit to Lovelock's denial  
 "of the charge. The Committee therefore  
 "recommend that his suspension be taken  
 "off, that he be severely reprimanded by the  
 "Governor, and be given to understand, that  
 "in the event of his again becoming engaged  
 "either on his own behalf or that of others in  
 "any bill transactions he will at once be  
 "dismissed the service of the Bank.

"With respect to Humble and  
 "Appleton the Committee think it necessary  
 "to make further inquiry, and therefore  
 "forbear to include their cases in this  
 "report."

(Signed) S. Neave  
 "Chairman."

"Bank of England  
 "29<sup>th</sup>. March 1853."

approved

The Court approved thereof, and

Ordered,

Mr. Lovelock  
 restored, and  
 Mr. Walker  
 dismissed.

That the said William  
 Walker be dismissed the service; and that  
 the suspension of William Lovelock be  
 taken off.

The



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The following Minute of the  
Committee of Treasury having been read,  
viz<sup>t</sup>

Minute of the  
Comm<sup>ty</sup> of Treasury  
recommending  
a Donation of  
£100 in aid of  
Baths and Wash-  
Houses

"Committee of Treasury  
"30<sup>th</sup> March 1853,

"An application was read from  
"the Comm<sup>ty</sup> for promoting the establishment  
"of Baths and Wash-houses for the Labouring  
"Classes; for assistance, the sum still wanted  
"being £1500;

"The Committee recommend  
"to the Court of Directors that a Donation  
"of £100 be made in aid of the Funds of  
"the said Institution provided the £1500  
"required is raised by subscriptions from  
"other Public Companies"

agreed to.

The Court agreed thereto.

The following Minute of the  
Committee of Treasury having been read, viz<sup>t</sup>

Minute of the  
Comm<sup>ty</sup> of Treasury  
recommending  
that £500 be  
at the disposal of  
the Governors in  
aid of Mechanics  
whose services are  
no longer required  
by the Bank

"Committee of Treasury  
"30<sup>th</sup> March 1853,

"Letters were read from 5  
"Mechanics, viz<sup>t</sup>:

"Thomas Tessier  
"John Sims  
"Thomas Mayers  
"Henry Gibson, and  
"William Wheeler

"who



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"who have been employed in the Numbering  
 "and Dating Office, whose Services are no  
 "longer required, applying for assistance  
 "to enable them to provide for their future  
 "maintenance.

"The Committee agreed to  
 "recommend to the Court of Directors,  
 "that the sum of five hundred pounds  
 "be placed at the disposal of the Governors,  
 "such allowance to be given to each party  
 "as will enable him to place himself in  
 "a situation of credit independent of the  
 "Bank."

agreed to.

The Court agreed thereto.

Report of the  
 Com<sup>rs</sup> for the  
 American Acct<sup>s</sup>.

The following Report from  
 the Committee for American Accounts was  
 laid before the Court, viz<sup>t</sup>.

London 30<sup>th</sup> March 1853

"The Committee for American  
 "Accounts beg to lay before the Court of  
 "Directors their annual Report.

"The last report of your Com<sup>rs</sup>  
 "was on the 8<sup>th</sup> April 1852, and the following  
 "was a statement of the balances then standing  
 "as assets in the Bank Books, viz<sup>t</sup>.

"Wilson



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"Wilson H<sup>o</sup>. £ 27.253"Wildes H<sup>o</sup>. . . . 24.592"Wiggin H<sup>o</sup>. . . . 34.023£ 105.868

"During the present year there has  
"been received as follows, viz<sup>t</sup>:"

"Wilson H<sup>o</sup>. £ 9.064 leaving £ 18.189"Wildes H<sup>o</sup>. . . 4.025 . . . " . . . 20.567"Wiggin H<sup>o</sup>. . . 34.023 . . . " . . . Nil£ 67.112£ 38.756

"Thus Wiggins' account has been  
"closed and there remains still outstanding  
"£ 38.756. - The two remaining estates together  
"will it is confidently expected produce more  
"than sufficient to cover this amount.

"The following statement shows the  
"progress from the commencement,

	Original debt	Amount received	Am <sup>t</sup> . written off	Outstanding
"Wilson H <sup>o</sup> .	940.850	790.921	131.740	18.189
"Wildes H <sup>o</sup> .	1.160.000	1.066.005	73.428	20.567
"Wiggin H <sup>o</sup> .	343.800	343.800	Nil	Nil
	<u>£ 2,444,650</u>	<u>£ 2,200,726</u>	<u>£ 205,168</u>	<u>£ 38,756</u>

(Signed) "Thomson Hartley Jun<sup>r</sup>"  
"Gov<sup>r</sup>."

In advance of  
£100,000 to the  
Great Western  
Railway Comp<sup>y</sup>  
for 1 year at 4 per  
ct. per annum

The Court agreed to advance to the  
Great Western Railway Company the sum of  
one hundred thousand pounds for one year at  
4 per Cent. per annum. The



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An advance of  
£21,000 to the  
West Hartlepool  
Harbour and  
Railway Comp<sup>y</sup>  
for 7 years at 4  
per cent. per annu.

The Governor communicated to the Court that he had authorized an advance, to the West Hartlepool Harbour and Railway Company, of Twenty one thousand pounds on a transfer of the first charge of the Mortgage Securities of the Exchequer Loan Commissioners on the Clarence Railway now belonging to the West Hartlepool Harbour and Railway Company, for a period of 7 years at an interest of 4 per cent. per annum, the securities being approved by Mess<sup>rs</sup> Freshfield.

It was Resolved unanimously,

Unanimous  
vote of thanks  
to the Governor  
Thomson Hanky  
Jun. Esq.

That the cordial thanks of this Court be presented to the Governor, Thomson Hanky Jun<sup>r</sup> Esq. for the able manner in which he has discharged the duties of his office, and more particularly in the regulation of the internal offices of the Bank, and the urbanity exhibited upon every occasion to every member of the Court of Directors.



