

A Court of Directors at the Bank
on Thursday 29th September 1853.

Present

- John Gellibrand Hubbard Esq Governor
- Thomas Matthias Hequelin Esq Dep^y Governor
- Henry Hulle Berens Esq
- Henry Laucelot Holland Esq
- Arthur Edward Campbell Esq
- Thomas Newman Hunt Esq
- Robert Wigram Crawford Esq
- James Malcolmson Esq
- William Cotton Esq
- Sheffield Beare Esq
- Bonamy Dobree Esq
- George Warde Norman Esq
- Charles Pascoe Grenfell Esq
- John Horsley Palmer Esq
- Henry Hucks Gibbs Esq
- Henry James Prescott Esq
- Thomson Hanky Jun^r Esq
- and
- John Oliver Hanson Esq
- Thomas Fooke Jun^r Esq

The proceedings of the last Court were read.

Mr. Dobree reported the Out-cash to have been taken in and found right.

Out-cash

Ordered,

The following payments viz:

Bank Notes to
lost to.

- To Joseph Edward Tripp £ 10
for a Bank Note the sinister part of which is lost
- To Charles George Bayley £ 5
for a Bank Note the dexter part of which is lost
- To Hypolyte Falpomba £ 50
- To Frances Rosalia Dickinson £ 50

for Bank Notes the sinister parts of which are lost; upon their giving security to indemnify the Bank; - the Committee of Treasury having approved the several vouchers relating thereto.

Ordered,

29th Sept: 1853.

The Bank to be
defended agt
Joseph Lane.

Mess^{rs} Kinnersley
& Sons letter in
recognition of their
altered account at
Birmingham.

Ordered

That Mess^{rs} James and Charles
Freshfield do appear for and defend the Governor
and Company of the Bank of England in the
Court of Queens Bench at the suit of Joseph
Lane.

A letter from Mess^{rs} Thomas Kinnersley
and Sons of Newcastle under Linc was laid before
the Court in recognition of their altered account
with the Birmingham Branch; - the New Account
to have a maximum of £15,000 and a minimum
of £13,500.

The following Letter from Mess^{rs}
James and Charles Freshfield having been read
viz^t

N^o 5 New Bank Buildings
London 27th Sept: 1853

Sir

" In the year 1849 Mess^{rs} Evans Sons &
" of Liverpool purchased the old Branch Bank at
" Liverpool for £4750 all of which has been
" paid except £2000, which is payable in sums
" of £500. on the 1st January next and the
" following three years - but with liberty to Mess^{rs}
" Evans Sons & Co: to anticipate any such Instalments
" as they might think fit.

" Mess^{rs} Evans Sons & Co have never
" had any assignment of the Premises but they
" now

Letter from Mess^{rs}
Freshfield recom-
-mending that the
Assignment of the
Old Bank Premises
at L'pool should
be sealed & the
receipt for the money
signed & sent to
Mess^{rs} Evans Sons &
L'pool.

29th Sept 1853.

"now apply for the Assignment and propose to -
"pay the £2000. on Friday next at Liverpool.

"We enclose the Assignment which we
"beg to recommend should be sealed and the
"receipt for the £4750. - - signed by the Chief
"Cashier and we would then send the Deeds
"down to the Agent at Liverpool to be exchanged
"for the £2000. - - and the Interest due."

We have the honor to be

Sir,

Your obedient humble servant

(Signed) Jas. F. Freshfield.

At the recommendation of the Committee of
Treasury

The Deed of Assignment above
mentioned having been examined by M^{rs}
James Freshfield was sealed with the Common
seal in Court.

A Loan of £300 to Richard
Adye Baily (Accountant's Office) was sanctioned
by the Court on the presentation by the Governor
of a Report by the Committee of Inspection for
the Accountant's Offices.

Blackall Joseph Garrow of the
Consol Office, on the Report of the Committee
of

agreed to and
the Assignment
sealed.

Loan of £300
to Richard A.
Baily.

Blackall J. Garrow
dismissed.

29th Sept 1853

Inspection for the Accountants Office was ordered to be dismissed from the Service of the Bank.

It was moved and seconded,

That Bills having more than 60 and less than 95 days to run be charged $\frac{1}{2}$ per Cent more than the minimum rate which was negatived.

It was then moved and seconded,

Rate of Discount raised to 5% in London and $5\frac{1}{4}$ % at the Branches

That the minimum rate of discount upon Bills not having more than 95 days to run be raised to 5 per Cent: in London, and to $5\frac{1}{4}$ at the Branches.

And the Question being put thereon the same was carried.

A Court of Directors at the Bank
on Thursday 6th October 1853.

Present.

John Gullibrand Hubbard Esq Governor
Thomas Matthias Weygarden Esq Dep^y Governor.
Henry Hulse Berens Esq Thomas Newman Hunt Esq
Arthur Edward Campbell Esq James Malcolmson Esq
William Cotton Esq James Morris Esq
Charles Pascoe Grenfell Esq Sheffield Neave Esq
Thomson Hankley Jun^r Esq George Warde Norman Esq
John Oliver Hanson Esq John Horsley Palmer Esq
Kirkman Daniel Hodgson Esq Henry James Prescott Esq
Henry Lancelot Holland Esq Thomas Tooke Jun^r Esq.

The proceedings of the last Court
were read.

Ordered,

Bank Notes to
lost to

The following payments viz^t

To Nathaniel William John Mode	£ 700
To Charles John Newby	£ 10
for Bank Post Bills, the dexter parts of which are lost.	
To Sarah Susannah Francis	£ 20
To Henry Swann	£ 20
To Edward Jackson	£ 10
To Benjamin Billington	£ 10
To Mary Anne Nation	£ 5
for Bank Notes the dexter parts of which are lost.	

To

6th Oct^r 1853.

To Sir Belford Hinton Wilson £ 30.
 To Thomas Harrey £ 25
 To Henry White £ 10
 To John Edwards £ 10
 for Bank Notes the sinister
 parts of which are lost.

To James Blyth £ 5
 for a Bank Note the sinister
 part of which is burnt,

To John Edward Brooke £ 15
 for 2 Bank Notes the dexter part of one and the
 sinister part of the other lost; upon their giving
 security to indemnify the Bank; the Committee of
 Treasury having approved the several vouchers relating
 thereto.

Ordered

At the recommendation of the Committee
 for Branch Banks

W^m. H. Kempe app^d.
 to be L^opool Branch

That William Henry Kempe, an
 Assistant in the Bill Office be appointed Junior Clerk
 at the Liverpool Branch at a salary of £ 80 per annum
 including the Morning Attendance Money, with the usual
 additional salary of £ 60 per annum; to supply the
 vacancy occasioned by the decease of Robert Atkinson

The following letter from the Chancellor
 of the Exchequer having been read viz

The usual app^d.
 from the Chancellor
 of the Exchequer for
 advances on the
 Deficiency Bills.

Treasury Chambers
 Oct^r 1853.
 Gentlemen

As it will be very important to the
 Public

6th Oct^r 1853.

" Public Service that your Court should authorize
 " an advance upon the credit of the Exchequer Bills
 " to be made out under the authority of the Act 5th
 " Geo 3rd Cap 48 to such an amount as may be
 " necessary to cover the excess of the charge of the
 " Consolidated Fund in Great Britain beyond its
 " income in the quarter ending 10th October next."

" I have to request you will move your Court
 " to authorize such advances as may from time to
 " time be necessary to make good the said charge
 " in the manner directed by the said Act."

" The above Bills will bear an Interest of
 " two pence per cent per diem and the Principal
 " thereof together with the interest will be repaid out
 " of the growing produce of the Consolidated Fund
 " in the ensuing quarter."

I have the honor to be

Gentlemen

Your obedient Servant

(signed) W. E. Gladstone.

At the recommendation of the Committee
 of Treasury

agreed to

The Court agreed to the above proposition

x

A Court of Directors at the Bank
on Thursday the 13th October 1853

Present

John Sillibrand Hubbard Esq. . . Governor
Thomas Matthias Wequelin Esq. Dep^y Gov^r
M^r. Hulse Berens Esq. Tho^s. Newman Hunt Esq.
Arthur Edw^d Campbell Esq. Alfred Latham Esq.
Bonarum Dobree Esq. James Malcolmson Esq.
Chas. Pascoe Grenfell Esq. George Wode Norman Esq.
Thomson Hankey Jun^r Esq. Wm Horley Palmer Esq.
John Oliver Hanson Esq. M^r. James Prescott Esq.
Nightingale D. Hodgson Esq. and
M^r. Lancelot Holland Esq. Tho^s. Tooke Jun^r Esq.

The proceedings of the
last Court were read.

Out Cash . . . M^r. Hunt reported the Out
Cash to have been taken in and found
right.

Ordered,

The following payments, viz^t

Bank Notes lost &	To Henry Bateson	£ 25
	To William Owen Roberts	£ 5
	To William Unwin	£ 5
	for Bank Notes the deuter parts lost,	
	To Thomas Taylor	£ 50
	To John Holmes	£ 10
	To Robert Harrison Thompson	£ 10
	To Richard Roberts	£ 10
	for Bank Notes the sinister parts lost,	

To

13 Oct^r 1853

To Richard Roser. £ 10

for a Bank Note the sinister
part destroyed;

To John Nenson Webb £ 211. 10. 6

for 2 Bank Post Bills lost more
than 3 years, specially indorsed, upon
their giving security to indemnify the
Bank, the Committee of Treasury having
approved the several vouchers relating
thereto.

5'

A Court of Directors at the Bank
on Thursday the 20th Oct^r 1853

Present

John Gellibrand Hubbard Esq. Governor,
Thomas Matthias Wequelin Esq. Dep^y Gov^r
Henry Hulse Barends Esq. H^o Lancelot Holland Esq.
Arthur Edw^d. Campbell Esq. Tho^s. Newman Hunt Esq.
Edw^d. Henry Chapman Esq. Alfred Latham Esq.
Rob^t. Wigram Crawford Esq. James Malcolmson Esq.
William Cotton Esq. Sheffield Neave Esq.
Benamy Dobree Esq. Geo. Waide Norman Esq.
Chas^r. Pascoe Grenfell Esq. John Horsley Palmer Esq.
Thomson Hankley Jun Esq. W^m. James Prescott Esq.
John Oliver Hanson Esq. Thomas Tootle Jun^r Esq.

The proceedings of the last
Court were read.

Ordered,

Bank Notes &
lost &c.

The following payments, viz^t

To Barbara. Mary Spooner £ 5

To Charles. Malton £ 5

To Matthew Forster £ 15

To Joseph Waddington £ 30

To Edwin Williams £ 50

for Bank Notes the sinister parts
of which are lost,

To Alicia. Mason £ 15

for 2 Bank Notes the sinister parts
of both lost, and the dexter part of
one stolen,

To Charles James Kerr £ 40

for Bank Notes the dexter part of
one and the sinister part of the other lost at Sea;

20 Oct. 1853

1374.

To Isabel Munro £5
 To Joseph Lattimore £30
 for Bank Notes burnt,
 To James Hill £5
 for a Bank Note the sinister part
 of which is lost, upon their giving security
 to indemnify the Bank, the Committee of
 Treasury having approved the several
 vouchers relating thereto.

The following letter from Mess^{rs}
 Freshfield having been read, viz^t

"5, New Bank Buildings
 London, 14 October 1853.

"Sir,

"D^r Davidson the Proprietor of
 "£20,000 Reduced 3 per cent. annuities
 "has applied for payment of ten dividends
 "amounting to £2913. 16. 8 fraudulently
 "received by Farrell late a clerk in the
 "Bank of England.

"As the circumstances have been
 "fully investigated and no doubt exists of
 "D^r Davidson's Title we recommend that
 "the amount be paid to him.

"We have the honor to be

"Sir

"Your most obed^t Serv^t

(Signed) J. C. St. Freshfield.

"The Governor of
 "The Bank of England."

"Ordered

Mess^{rs} Freshfield
 recommending
 that the sum of
 £2913. 16. 8 the
 amount of the
 dividends fraudu-
 lently obtained
 by Jos^{ph} Farrell
 be paid to the
 proprietor of the
 stock, viz^t D^r
 Davidson,

155.

20 Oct. 1853

the amount
ordered to
be paid-

Ordered,

At the recommendation of
the Committee of Treasury,

That the sum of £2913. 16. s
be paid to the before mentioned D^r Davidson
agreeably to Mess^{rs} Freshfield's suggestion.

X

A Court of Directors at the Bank
on Thursday the 27th Oct^r 1853.

Present

- John Sillibrand Hubbard Esq. Governor
- Thomas Matthias Meguelin Esq. Dep^y Gov^r
- M^r Hulse Berens Esq. Kirkman D. Hodgson Esq.
- Arthur Edw^d Campbell Esq. M^r Lancelot Holland Esq.
- Edw^d M^r Chapman Esq. Tho^s. Newman Hunt Esq.
- Rob^t. Wigham Crawford Esq. Fred Latham Esq.
- William Cotton Esq. James. Malcolmson Esq.
- Bonamy Dobree Esq. Sheffield Neave Esq.
- Benj^m. Buck Greene Esq. John Horsley Palmer Esq.
- Chas. Pascoe Grenfell Esq. M^r. James Prescott Esq.
- Thomson Hankley Jun. Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Out cash

M^r Dobree reported the
Out cash to have been taken in and found
right.

Ordered,

The following payments, viz

Bank Notes to
lost &c

- To Joshua Procter £10
- To Rev^d. Thomas Tate £5
- To Will^m Jas^s Courtenay £10
- for Bank Notes the defter parts of
which are lost,
- To George Dodson £5
- for a Bank Note the sinister part
of which is burnt,
- To Thomas Birks £5

To

157
27 Oct. 1853

To George Annesley £5
To Cadwallada Edwards £5
To Sebastian Kaiser £5
To Thomas Hutchinson £10
To John Bennett £20
To James Ward £10
To William Payne £15
for Bank Notes the sinister parts
of which are lost,
To John Robson £10

for 2 Bank Notes partially
destroyed by fire,
To Capt^l Tho^s Potter £5
for a Bank Note burnt, and

To George Longmore £20
for a Manchester Branch Bank

7 days Bill, lost by post, and not indorsed,
upon their giving Security to indemnify the
Bank, the Committee of Treasury having
approved the several vouchers relating thereto.

Report of the
Com^{rs} for the
Examination
of Clerks, on
those elected
in March 1853,

The following Report from the
Committee for the Examination of Clerks
having been read, viz^t

"The Committee for the
"Examination of Clerks,
"Report to the Court of Directors,

"That pursuant to an Order
"of Court of the 5th September 1853, they
"have examined the detailed Reports of
"the

27 Oct^r 1853

"The chiefs of the house, as to the fitness
"of the clerks elected in March last, to
"be continued in the service of the Bank.

"That the accounts are
"satisfactory in all the above cases, and
"the Committee recommend that they be
"continued in the service of the Bank.

Signed) "G. P. Grenfell
"Bank of England "Chairman".
"20th Oct^r 1853."

agreed to.

The Court agreed thereto.

Report of the
"Comm^{ee}" for the
"Cashier's Office,
"on the cases of
"E. W. Hogsflesh
"vs. W. Foy,
"also on the health
"of Patrick Adams,

The following Report from the
Committee of Inspection for the Cashier's
Offices having been read, viz^t

"The Committee of Inspection
"for the Cashier's Office,
"Report to the Court of Directors,

"That they have had under their
"careful consideration the cases of Edmund
"Wallis Hogsflesh and Samuel Walter Foy,
"Assistants in the Bill Office, who were
"Suspended on the 2nd Sept^r last for being
"absent without leave.

"The Committee have ascertained
"with regard to Hogsflesh that he was no
"longer permitted by his father to reside
"under

159.
27 Oct: 1833

"under his roof, as he did not choose to
"conform to reasonable domestic arrangements,
"and also that he had run considerably in
"debt. Foy also had chosen to leave his
"father's house and had declined to return
"when solicited so to do. It does not appear
"however that he is in debt.

"The Committee are certainly of
"opinion that both these young men have
"grossly misconducted themselves; but in
"consideration of their youth and inexperience,
"and the very favorable report of the Principals
"of the Office as to their abilities as Clerks,
"they feel inclined to give them the opportunity
"of retrieving their past errors. They have
"both expressed very deep contrition for their
"faults, and have also returned to live with
"their fathers, and Hogflesh has produced,
"in accordance with an express stipulation
"made by the Committee, discharges signed
"by all his creditors.

"The Committee beg therefore to
"recommend, that should they be now
"restored, they be severely reprimanded
"by the Governor, and, until further notice
"be required to wait the balance of the house.
"Also with a view to a more immediate
"surveillance being exercised over them the
"Committee suggest that for the present,
"month by

27 Oct. 1853

"monthly reports be made both by their
"fathers and by the Principal of their
"Office as to their conduct in all respects,
"as in the event of any irregularity whatever
"the Committee have determined at once to
"recommend their immediate dismissal
"from the service of the Bank.

Patrick Adams

"The Committee have also to
"report, that Patrick Adams, to whom at
"the recommendation of this Committee the
"Court in Oct^r last granted a twelve months
"leave of absence on account of ill health, is
"now certified to be entirely recovered, and
"to have returned to business."

(Signed) S. Neave

"Bank of England
"20th Oct^r 1853."

"Chairman."

Hogsflesh and
Loy to be restored
on the conditions
recomm^d by the
Committee.

The Court agreed that the
said Edmund Wallis Hogsflesh and Samuel
Walter Loy be now restored to the service
of the Bank, upon the conditions suggested
by the Committee in the said Report.

x

A Court of Directors at the Bank
on Thursday the 3rd. Nov^r. 1853.

Present

John Lethbrant Hubbard Esq. Governor
Thomas Matthias Mequelin Esq. Dep^y Gov^r.
Henry Hulse Bensus Esq. M^r. Lancelot Holland Esq.
Arthur C. Campbell Esq. Tho^s. Newman Hunt Esq.
Rob^t. M. Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolinson Esq.
Bonamy Debes Esq. Sheffield Keave Esq.
Benj^m. Buck Greene Esq. Geo. Warde Norman Esq.
Chas. Pascoe Grenfell Esq. John Horsley Palmer Esq.
Thomson Hantley Jun^r Esq. M^r. James Prescott Esq.
John Oliver Hanson Esq. and
Nirkman D. Hodgson Esq. Tho^s. Lottie Jun^r Esq.

The proceedings of the last
Court were read.

Ordered,

Bank Notes the
last &c

The following payments, viz^t
To Capt^m George Nugent Wilson £ 35
for 3 Bank Notes, the doct^r parts
of which are lost at Sea,
To William Wheatcroft £ 20
To Samuel Budgett £ 25
To Charles Spicer £ 10
To Alfred William Lee £ 10
for Bank Notes, the doct^r parts
of which are lost,
To the Rev^d James Powderby £ 20
To Richard Edwards £ 15

3. Nov^r 1853

To Benjamin Moss	£ 10
To Samuel Whitchurch	£ 5
To George Read	£ 5
To Robert Chadwick	£ 5

for Bank Notes the sinister parts of which are lost,

To Edward Skimmells Wilson . . . £ 11

for a Hull Branch Bank 7 days Bill lost by post and not indorsed, upon their giving security to indemnify the Bank; the Committee of Treasury having approved the several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury,

That George Stevenson Ellis of the Bullion Office, be appointed Deputy Principal thereof, at a Salary of £350 per ann: and with an additional Salary of £100 per ann: in the room of James Doddsley buff deceased; and that Andrew Johnson of the same Office be appointed Third Clerk therein at a Salary of £250 per ann: and with an additional Salary of £80 per ann: in the room of . . . the said appointments to take place from the 28th Sept^r last, the day of . . . buff's death, and

That George Henry Toppie

an

G. S. Ellis
app^d Dep^y Princ^l
of the Bullion
Office, and A.
Johnson 3rd
Clerk.

* The allowance of £90
per ann: more assistance
money to be continued
to him

Geo. H. Toppie
app^d 3rd Cl^k
in the Discount
Office,

3. Nov^r 1853

an Assistant in the Discount Office, be appointed a fixed Clerk therein, in the room of George Frank Stanton Smith, dec^d.

Ordered,

At the recommendation of the Committee of Treasury,

That Robert Hartley at his request have leave to quit the Service of the Bank on account of his age and infirmities; and that in consideration of his faithful services of upwards of 49 years he be allowed £203. 6. 8 per ann: during pleasure, being $\frac{1}{12}$ th of his Salary &c.

Rob^t Hartley
quitted and
allowed during
pleasure £203.
6. 8. per ann:

Minute of the
Com^{rs} of Treasury
recommending
that certificates
of Burial be
no longer re-
quired when
Probates and
Letters of Admⁿ
are brought in
&c &c

The following Minute of the
Committee of Treasury having been read,
viz^t,

"Committee of Treasury

"2nd Nov^r 1853,

"A letter from Mr. Freshfield
recommending that the practice of
requiring certificates of burial when
Probates of Wills or Letters of Administration
are brought in be discontinued; and
stating that it would be an improvement
in registering Wills and Letters of
Administration to register the addresses
of the Executors and Administrators" -
"having

3 Nov^r 1853

"having been read - also a Memorandum
"from the Chief Accountant supporting
"the recommendation;

"The Committee agreed to
"recommend the same to the Court of
"Directors."

approved

The Court approved thereof

The following letter from Mess^{rs}
James & Co^{rs} Freshfield was laid before
the Court, viz^t

letter from
Mess^{rs} Freshfield
with a Bond
of Indemnity
to be sealed
connected with
Mess^{rs} S. Wilson
& Co^{rs} affairs.

"5 New Bank Buildings
"London, 31th Oct^r 1853.

"Sir,

"We have perused the letter of
"Mr. Blatchford dated the 19th inst and
"the accompanying documents respecting
"the defect in the title to part of the property
"of Tho^s Wilson & Co^{rs} to Lots in 9 & 10 Street,
"New York, contracted to be sold, and the
"Bond of Indemnity he has prepared to
"be executed by the Bank to cure it.

"We presume that the property
"is held for the benefit of the Bank, and
"that they will receive the proceeds for their
"own benefit. They cannot be expected to
"give a Bond of Indemnity for the benefit of
"other creditors - Assuming that the Bank
"are

3. Nov^r 1853

"are the party interested, we see no
"objection to the Bond.

"The fact is this. The property
"was mortgaged to one Gilbert for 32,000
"dollars. Mess^{rs} Beers & Curtis as agents of
"The Wilson Co. paid off the Mortgage and
"took an Assignment of it. They were also
"owners of the fee, and therefore treated the
"Mortgage as of no value and it has been
"lost. The property has now been sold and
"the Purchaser requires a release of this
"Mortgage, and the Assignment being lost,
"it is necessary to apply to Gilbert's Executors
"to release it, and this they will do on having
"an Indemnity. Now the Mortgage was to
"them, and they make no claim. They say
"they assigned it to Beers & Curtis, and these
"parties make no claim. It is not likely to
"have been assigned by them to any other
"party, because they were only Trustees,
"and if it had some claim would have been
"made for the Principal or Interest during
"the many years the affairs have been in
"Trust. But no such claim has been made,
"and it is therefore in the most extreme degree
"improbable that any such exists, and We
"think the Bank may safely assume that
"none does exist, and may execute the Bond.
"We return the documents.

"We are Sir,

"Your

3. Nov^r 1853

"Your most obed^t Serv^{ts}
(Signed) J. C. Freshfield."

"Mr. Miller."

At the recommendation of the
Committee of Treasury,

agreed to and
the Bond Sealed.

The Court agreed thereto, and
the Bond of Indemnity above mentioned was
sealed with the Common Seal in Court.

x

A Court of Directors at the Bank,
On Thursday the 10th Nov^r, 1853,

Present

John Gellibrand Hubbard Esq. Governor
 Thomas Matthias Weguelin Esq. Dep^y Gov^r,
 Henry Hulse Perrens Esq. Henry Lancelot Holland Esq.
 Arthur Edward Campbell Esq. Thomas Newman Hunt Esq.
 Robert Wigram Crawford Esq. Alfred Latham Esq.
 William Cotton Esq. James Malcolmson Esq.
 Bonamy Dobree Esq. Sheffield Neave Esq.
 Benjamin Buck Greene Esq. George Wank Norman Esq.
 Charles Pascoe Grenfell Esq. John Hossley Palmer Esq.
 Thomson Haubey Jun^r Esq. Henry James Prescott Esq.
 John Oliver Hanson Esq. ant
 Kirkman Dunt. Hodgson Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Mr Dobree reported the
Out Cash to have been taken in and found
right.

Ordered,

Bank Notes as
lost etcⁿ

The following payments, viz:

To William Hunt	£10
To Thomas Fitzgerald	£10
To Mary Calvert	£10
for Bank Notes the dexter parts of which are lost,	
To William Bunting	£50

To

10 Nov: 1853

To Eleanor. M^r Bartry £5
for Bank Notes the sinister parts
of which are lost;

To John Sorley £10
for 2 Bank Notes the sinister part
of one, and the dexter part of the other
lost;

To John Henry Richards £5
for a Bank Note the sinister part
of which is lost;

To Frances Elizabeth Salmond £10
for a Bank Post Bill lost in H.M. Ship
"Birkenhead;" upon their giving security
to indemnify the Bank; - the Committee of
Treasury having approved the several vouchers
relating thereto.

Letters from M^r Chapman were
laid before the Court, stating that he had
audited the accounts of the Branch Banks
at Leeds, Hull and Leicester, and had
found them correct.

Audits at
the Leeds, Hull &
Leicester Branches
Reported

A Court of Directors at the Bank,
on Thursday the 17th Nov^r 1853.

Present

John Gellibrand Hubbard Esq: Governor
Thomas Matthias Hequelin Esq: Dep^y Gov^r
Henry Kulse Berens Esq: Kirkman Dent: Hodgson Esq:
Arthur Edw^d: Campbell Esq: Henry Lancelot Stolland Esq:
Edward Henry Chapman Esq: Thomas Newman Hunt Esq:
Robert Wigham Crawford Esq: Alfred Latham Esq:
William Cotton Esq: James Malcolmson Esq:
Bonamy Dobree Esq: Sheffield News Esq:
Benjamin Buckle Esq: John Horsley Palmer Esq:
Charles Pascoe Grenfell Esq: Henry James Prescott Esq:
Thomson Hankley Jun^r Esq: William Thompson Esq:
John Oliver Hanson Esq: Thomas Tootle Jr^r Esq:

The proceedings of the last
Court were read.

Ordered,

The following payments, viz.

Bank Notes
lost etc^d

To Matthew James Chapman	£5
To John Cosgrove	£5
To Joseph Andrew Dryburgh	£5
To Henry Jeffrey Longcluse	£5
for Bank Notes the Dexter parts of which were lost;	
To Peter Jackson	£20
To Virginia Pagliardini	£15
To Thomas Dudgeon	£5
To William James Wallace	£5
for Bank Notes the sinister parts of which are lost; — upon their giving security to	

17 Nov: 1853

to indemnify the Bank - the Committee of Treasury having approved the several vouchers relating thereto.

Mr Chapman reports on audit at Newcastle

A letter from Mr Chapman was laid before the Court, stating that he had audited the accounts of the Branch Bank at Newcastle, and had found them correct.

The following Report of the Deputy Governor having been read, viz:

"17th November 1853,

"The Deputy Governor Reports to the Court of Directors,

The Deputy Governor's Report on the Audit of the Exchequer Bills &c.

"That the Chief Cashier's Statements of Exchequer Bills

"East India Bonds

"City Bonds

"Trinity House Bond

"Provincial Towns &c. Bonds,

"Dock Bonds

"Canada Debentures

"Railway Debentures,

"Mortgages &c."

"in the possession of the Directors;

"and the Bank Notes in the custody of

"the Cashiers, have been examined by

"himself and divers Directors and found

"right.

"And,

17 Nov: 1853

"And, further that the Chief Cashier
"had certified that the Principal of the Bill
"office had exhibited discounted bills amounting
"to £4,878.894.1.7. the sum with which the
"account of "Bills and Notes discounted" was
"charged in the Accountants' Ledger including
"the 8th November 1853,"

"Bank of England" (Signed) T. M. Meguelin
"D. G."

approved

The Court approved thereof.

Out Cash

Mr. Hodgson reported the
Out Cash to have been taken in and found
right.

In conformity with the Resolution of
30th November 1848, the Court proceeded to
vote by ballot for Governor and Deputy
Governor to be recommended to the Court of
Proprietors for the year ensuing, - when

John Gellibrand and Hubbard Esq:
was chosen to be recommended to the Court
of Proprietors to be elected Governor for the
ensuing year, and

Thomas Matthias Meguelin Esq:
to be elected Deputy Governor.

Ordered,

That George Merry Brown,
at his request, have leave to quit the service
of

Geo. M. Brown
quits the
service

17 Nov: 1853

of the Bank.

Ordered,

At the recommendation of the Committee of Treasury,

That Charles Ebenezer Harle, at his request, have leave to quit the service of the Bank, in consequence of a defect in vision; - and that in consideration of his faithful services of upwards of 26 years, he be allowed £122. 18. 4. per ann.: during pleasure; being $5\frac{1}{2}\%$ of his salary etc^d.

At the recommendation of the Committee of Treasury,

A pension of £91. 6. 8. was granted to William Hubbard Burrell, for one year, in consequence of the ill state of his health, he having been 22 years in the service; - a Report on his case to be made at the expiration of the year.

Chas. E. Harle
quitted & allowed
£122. 18. 4. Ann.

Pension of
£91. 6. 8
to W. H. Burrell
for one year

x

A Court of Directors at the Bank
on Thursday the 24th Nov^r 1853,

Present

John Gellibrand Hubbard Esq: Governor
Thomas Matthias Weguelin Esq: Deputy Gov^r
Henry Hulse Berens Esq: Henry Lancelot Holland Esq:
Edmond Henry Chapman Esq: Alfred Latham Esq:
Robert Wigram Crawford Esq: James Malcolmson Esq:
William Cotton Esq: Sheffield Neave Esq:
Bonamy Dobree Esq: George Ward Norman Esq:
Benjamin Back Greene Esq: Henry James Prescott Esq:
Thomson Newkey Esq: William Thompson Esq: &
John Oliver Hanson Esq: and
Kirkman Dant. Hodgson Esq: Thomas Tooke Jun^r Esq:

The proceedings of the last
Court were read.

Ordered,

The following payments,

viz:

To Stephen Harding	£10
To James Roberts	£5
for Bank Notes burnt;	
To Frederick Howes	£15
for 2 Bank Notes the dexter part of me and the sinister part of the other lost;	
To Robert Fielding Fitzherbert	£25
To Theodor Naphthali	£10
To Alfred Banks	£5
To George Dalrymple Ferguson	£5

for

Bank Notes
lost etc^d

24 Nov: 1853

174

for Bank Notes the dexter parts
of which are lost;

- To the Hon^{ble} Mary Beaumont £10
- To John Went £10
- To John Webster £5
- To Henry Turner £5

for Bank Notes the sinister parts
of which are lost;

- To Henry Winder £10
- To James Hunter £5

for Bank Notes the sinister parts of
which are burnt; upon their giving security
to indemnify the Bank: the Committee
of Treasury having approved the several
vouchers relating thereto.

Ordered,

That a Quarterly General
Court be held at the Bank on Thursday the
15th December next, at twelve o'clock at
noon precisely, and that the usual
advertisements be given thereof.

Ordered,

At the recommendation
of the Committee of Treasury,
That the sum of one hundred
pounds be granted to the Birmingham and
Midland Institute.

At the recommendation
of

Quarterly Genl.
Court appd

£100 to the
Birm'g &
Midland Institute

175

24 Nov. 1853

Henry Boyer
app^d 7th Clerk in
the Cashier's Office

of the Committee of Treasury,

Henry Boyer, an Assistant in the
Bill Office was appointed 7th Clerk in the
Chief Cashier's Office, in the room of Stewart
Pipley who has quitted the Service.

Ordered,

At the recommendation of
the Committee for Branch Banks,

Thos. Whitford
app^d an Addit^l
Clerk at Leicester

That Thomas Whitford of the
Accountants' Bank Note Office be appointed
an Additional Clerk at the Leicester Branch,
in consequence of the increase of business, at
a salary of £162 per annum, including the
Morning Attendance Money, with the additional
Salary of £60 per annum, - Mr. Whitford to
take Seniority of Mr. Irish.

J. T. M. Wheeley
- John M. Kay
app^d Additional
Clerks at the Leeds
Branch Bank

That John Thomas Martin Wheeley of
the Accountants' Bank Note Office, and John
M. Kay, an Assistant in the Bill Office be
appointed Additional Clerks at the Leeds
Branch, in consequence of the increase of
business; - each at a Salary of £100 p^{ann}.
including the Morning Attendance Money,
with the usual additional salary of £60
per annum,

The following Minute of the
Committee for Branch Banks having been
read, viz:

A

24 Nov: 1853

Minute of the
Branch Bank
Committee on the
Securities of
Fred^r Ritchie
Agent at Swansea

176
"Committee for Branch Banks
"22nd Nov^r 1853

"The Committee took into consideration
"the case of Frederick Ritchie, lately
"appointed Agent pro tempore of the Swansea
"Branch, and required by Order of the Court of
"Directors of the 1st Nov: 1853, to deposit
"\$2,000. Security: Mr. Ritchie can only
"offer a leasehold property at Swansea, valued
"by a Surveyor at \$1,500. but which Mr.
"Freshfield thinks, if realised, would not
"produce so much; - under these circumstances
"it was Resolved,

"That it be recommended to
"the Court of Directors,

"That the leasehold property,
"above mentioned, be accepted as security
"for \$1,500. and, as a special case, that
"Mr. Ritchie be allowed to give additional
"personal security in \$500.

(Signed) "J. M. Meguelin,
"Secy."

The Court agreed thereto.

agreed to

The following Minute of the
Committee for Branch Banks having been
read, viz:

"Committee for Branch Banks
"22nd Nov: 1853

"A

177

24. Nov. 1853

Minute of the Com.
for Branch Banks
recommnd. that the
Stell Agent be
empowered to
negotiate for a
site for building
new Branch
premises at Hull

"A letter was read from Mr. Shee
"inclosing an offer made by the Corporation of
"Hull of a site for building new Branch
"Bank premises in that town, - and the
"Committee, being informed that the present
"situation of the Branch Bank is, in many
"respects, objectionable,

"They recommend to the Court of
"Directors,

"That the Stell Agent be
"empowered to make an offer of £4,500 for
"the site offered, with liberty to exceed the same
"to £5,000. Should the first proposition be
"declined. (signed) T. M. Meguelin
"Dy."

Agreed to

The Court agreed thereto.

The following Minute of the
Branch Bank Committee having also been
read, viz: "Committee for Branch Banks

"22nd Nov. 1853,

"The Committee took into consideration
"a proposition of the Leeds Agent for
"modifying Rule 18 of the Branch Bank
"Regulations, that

"No Bills or Country Bank Notes
"shall be placed to the account of the
"party, until cashed; he paying all expenses
"and incurring the risk of transit,"

and

Minute of Comtee
for Branch Banks
recommnd. a
modification of
Rule 18 of the
BB Regulations

24 Nov. 1853

" and the Committee recommend to the ¹⁷⁸
" Court of Directors,

" That the Governors be
" empowered, at their discretion, to modify
" the said Rule, and to direct that the
" Country Bank Notes be at once placed
" to the credit of the Drawing accounts,
" the collection of them being undertaken at
" the risk and expence of the customer."

(signed) "J. M. Meguelin
" D. J. "

agreed to

The Court agreed thereto.

Minute of the
Committee of Inspection
for the Acct.
Offices, recommending
Sunday appointments
in the Stock
Offices &c

The following Minute of
the Committee of Inspection for the Accountants
Offices having been read, viz:

" Committee of Inspection for the
" Accountants' Offices,

" Resolved,

" That it be recommended to
" the Governor to propose to the Court of
" Directors,

" That Edward Voigt of the
" Accountants' Bank Note Office Graydon
" Martin Young, Assistant in the Cheque Office
" be appointed fixed Clerks in the 3 per cent.
" Reduced Office in lieu of William Ferdinand
" Paines deceased, and Charles Benezet Starke,
" quitted;

" That Richard Augustus Harrison,
" William

24 Nov. 1853.

"William Holton Smither, and Henry Goudge
 "Assistants in the Consol Office, also Charles
 "William Barkly, Assistant in the £3½ percent
 "Annuities Office be appointed fixed Clerks in
 "the Consol Office in the room of Thomas Francis
 "Gastineau and Robert Hartley quitted, and
 "John Bawtree about to be removed to the
 "Towers of Attorney Office, and Blackall Joseph
 "Yarrow, discharged;

"That William Henry Hooper,
 "William Bell and William Thomas Suffolk,
 "Assistants in the Accountants' Bank Note
 "Office be appointed fixed Assistants in the
 "Consol Office, in lieu of Richard Augustus Hamson
 "William Holton Smither and Henry Goudge
 "proposed to be fixed in the Consol Office,

"That William Corp, an Assistant in
 "the Accountants' Bank Note Office be
 "appointed a fixed Assistant in the £3½ percent
 "Annuities Office, in lieu of Charles William
 "Barkly proposed to be fixed in the Consol
 "Office,

"That Josiah Lankester, Assistant in
 "the Accountants' Bank Note Office be appointed
 "a fixed Assistant in the Cheque Office
 "in lieu of Graydon Martin Young proposed
 "to be fixed in the £3 percent. Reduced Office.

"That John Bawtree of the
 "Consol Office be fixed in the Towers of
 "Attorney

24 Nov: 1853

"Attorney Office in the room of William
"Hubbard Burrell quitted."

(Signed) J. Malcolmson

"Chairman."

"Bank of England

"23rd November 1853,

agreed to

The Court agreed thereto.

X

A Court of Directors at the Bank
On Thursday the 1st Dec^r 1853

Present

John Gellibrand Hubbard Esq. . . . Gov^r
Thomas Matthias Weguelin Esq. . . . Dep^t Gov^r
Henry Mulde Berens Esq. Alfred Latham Esq.
Arthur Edward Campbell Esq. James Malcolmson Esq.
Edward Henry Chapman Esq. James Morris Esq.
William Cotton Esq. Sheffield Neave Esq.
Bonamy Dobree Esq. George Warden Norman Esq.
Benjamin Buck Greene Esq. John Horsley Palmer Esq.
Thomson Hankey Jun^r Esq. Henry James Prescott Esq.
John Oliver Hanson Esq. William Thompson Esq. M^r. P.
Niskmen Dent^l Hodgson Esq. M^r. P.
Henry Lancelot Stott Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Mr Greene reported the
Out Cash to have been taken in and found
right.

Ordered,

The following payments, viz:

Bank Notes & lost etc.
To Edward Johnston £37 8 9
for 2 Sp^o 7 days Bills lost by post,
Specially indorsed,
To M^{rs} Stackhouse Church Pinwell £10.

for

1 Dec: 1853

for 2 Bank Notes, the dexter part of
me and the sinister part of the other lost;

- To Philip Rowdon £40.
- To Charles Johnstone Taylor £20
- To James Martin £5
- To Charles Maden Adams £10
- To John Crawford £5
- To Joseph Thorburn £5
- To Edward Johnston £5
- To Robert Owens £5

for Bank Notes the dexter parts
of which are lost;

- To Joseph Early £20
- To Edward Graham £10
- To John Lyon Field £5
- To Thomas Dixon £10
- To Archibald Peel £10
- To John Minton £5
- To Ellis Hughes £5
- To Joseph Lockwood £5

for Bank Notes the sinister parts
of which are lost;

- To Sarah Milder £5

for a Bank Note mutilated; — upon their
giving security to indemnify the Bank; —
the Committee of Treasury having approved
the several vouchers relating thereto.

The following Report from the
Committee for the House and Servants having
been read,

viz:

183

1 Dec. 1853

"The Committee for the House and Servants

Report to the Court of Directors,

Quarterly Report
of the Committee
for the House
and Servants

"That the Assistant Accountant
"had certified the payment of £2946. 19. —
"entered in the General Cash Books and Ledgers,
"and that the Principal of the Chief Cashier's Office
"had certified the payment of £666. 7. 8. entered
"in Petty Cash Book, being accounts previously
"authorized by the Committee, in the sum of
"£3613. 6. 8. and that the Assistant Accountant
"had also certified the payment of £1737. 14. 5. —
"ordered to be paid by the Governors during
"the Quarter.

"That the Secretary had certified that
"the Chief Cashier had produced vouchers for
"£2180. 11. 3. disbursed by him as payments in
"petty cash during the Quarter, and that he had
"examined the Chief Cashier's Statement shewing
"a balance in his hands on the 20th instant of
"£1890. 4. 11.

"The Committee have ordered
"payment of the Wages of the Servants of
"this House amounting to £38,343. 1. 10. of
"those of the Branch Banks amounting to
"£9800. 3. 1. and of the Pensions amounting to
"£6152. 2. 5. for the Quarter ending the 30th
"November instant.

"They

1 Decr. 1853

184

"They have ordered payment of
"the Tradesmen's Bills and sundry disburse-
"ments in this House amounting to £3171.19.11
"and of the current Bills at the Branches
"amounting to £1464.10.

"That from a return made by the
"Superintendent of the Stationery Department
"it appeared that 2,108,000 Bank Notes had
"been numbered, dated and signed during the
"Quarter ending the 31st October last, and
"that the average cost per 1000 for materials
"and mechanical labour only was $1\frac{1}{4}$.

"The Secretary produced lists signed
"by the Agents and Sub-Agents at the
"respective Branches, and by those Clerks
"not free of the Clerks' Guarantee Fund
"nor Members of the Guarantee Society, in
"declaration that their several Sureties are
"living, solvent and resident in this Kingdom,
"with the exception of Frederick Ritchie
"Agent pro tempore at Swansea who is, at
"present deficient in Security £500. and
"Joshua Saunders, Agent at Bristol, who is
"on the Continent.

"That a Report from the Clerk
"of Works had been laid before the Committee
"stating that the under-ground Tanks or Wells
"had been attended to during the Quarter, and
"that

185

1 Dec. 1853.

"that, once in every week, the water had been
"turned on, thereby making a partial change
"in the same; and that all the pipes, stop-
"-cocks etc. belonging thereto are in good
"working order.

"That the Gate Porter attended
"and stated that the Watchmen had been regular
"in their attendance, and that he had examined
"the Fire-boxes, Cupboards and Stoves
"and found them in good order. The fire-
"engines and machines for defence on the top
"of the Bank had also been examined and
"were all in good order. The avenues and
"passages about the Bank had been kept
"clean and free from obstruction."

(Signed) "J. M. Meguelin
"Dy."

"Bank of England
"28 Nov. 1853.

Approved

The Court approved thereof.

Quarterly
Reports laid
before the Court

The Quarterly Reports of
the Committee of Treasury, of the two
permanent Committees of Inspection and of the
Committee for Building were laid before the
Court, and at the recommendation of the
Committee of Inspection for the Cashiers' Offices,

Joseph Quincey
(insane)
struck off the
list of Clerks

Joseph Quincey of the Private
Drawing Office, who is insane, was ordered to
to be struck off the list of Clerks.

The

1 Dec: 1853

The following Minute of the Committee of Inspection for the Cashier's Offices having been read, viz:

"The Committee of Inspection
"for the Cashier's Offices
"Tuesday the 29th Nov: 1853

Resolved,

"That it be recommended to
"the Governor to propose to
"the Court of Directors,

"That Charles William Whiting,
"an Assistant in the Private Drawing
"Office, be appointed a Cash Book Clerk
"therein in the room of Martin Foster
"appointed to the Branch Bank's Office,

"That Frederick Mayley Bell,
"Thomas Clarkson, William Henry Godden,
"Thomas Harrison, Frank May, Walter
"Daubeney, Arthur Crump and Anthony
"Marshall, Assistants in the Bill Office,
"be appointed fixed Assistants in the
"Private Drawing Office, to replace others
"who have, from time to time, been made fixed
"Clerks in the said Office -

"Also, and with a similar view, that
"John Frederick Sundius, Frederic Allen,
"Henry Steed, George William Dixon, and
"William Harry Giffard Sercombe, Assistants
"in the Bill Office be appointed fixed
"Assistants

Minute of the
Committee of Inspection
for the Cashier's
Offices recommending
undry appointments
in the Drawing
Offices &

187
1 Dec. 1853

Assistants in the Public Drawing Office.

Bank of England. (signed) "S. Newn
"Chairman."

Approved

The Court approved thereof.

Minute of the
Committee for
Branch Banks
cancelling the
appointment of
John M. Kay &
recommndg. that
Fred. W. Ritchie
be appointed to
the Leeds Branch
in his room

The following Minutes of the
Committee for Branch Banks having been
read, viz:

"Committee for Branch Banks,
"30th Nov^r 1853,

"It having been reported to the Committee
"that, by inadvertence, the application of
"Frederick Windle Ritchie of the General
"Cash Book Office to be appointed an additional
"Clerk at the Leeds Branch was omitted to be
"submitted to their consideration when the subject
"was brought before them, and as Mr. Ritchie,
"who has been nearly 12 years in the service
"is very desirous of the appointment for which
"he is reported to be well qualified; it was

"Resolved,

"That it be recommended to
"the Court of Directors,

"That the appointment of
"John M. Kay to the Leeds Branch, on the
"24th Nov. inst. be cancelled, — and that
"Frederick Windle Ritchie be appointed
"thereto, in his room, at a salary of £122
"per

1 Dec 1853

"per annum, including the Morning
"Attendance Money, with the usual additional
"Salary of £60 per annum - Mr. Ritchie
"to take Seniority of Mr. Wheelley, by reason
"of his much longer service.

(Signed) "J. M. Meguelin
"D. G."

approved

The Court approved thereof.

Ordered,

At the recommendation
of the Committee of Treasury,

That a Donation of thirty one
pounds ten shillings be made in aid of
the Fund for the relief of the Widows and
Orphans left by those who have died of
Cholera at Newcastle.

A Donation of
£31. 10. to the
Widows & Orphans
of those who died of
Cholera at Newcastle

x

A Court of Directors at the Bank,
on Thursday the 8th Dec^r 1853

Present

John Gellibrand Hubbard Esq. Gov^r.
Thomas Matthias Weguelin Esq. Dep^y Gov^r.
Henry Hulse Berens Esq. Kirkman Lamb Esq. Hodgson Esq.
Arthur Edward Campbell Esq. Henry Lancelot Holland Esq.
Edward Henry Chapman Esq. Alfred Latham Esq.
Robert Wigram Crawford Esq. James Malcolmson Esq.
William Cotton Esq. Sheppells Neave Esq.
Bonamy Dobree Esq. Geo. Ward Norman Esq.
Benjamin Buck Greene Esq. John Norley Palmer Esq.
Charles Pascoe Grenfell Esq. Henry James Prescott Esq.
Thomson Mankey Jun^r Esq. William Thompson Esq. & Hon.
John Oliver Mansor Esq. Thomas Looke Jun^r Esq.

The proceedings of the
last Court were read.

Ordered,

The following payments, viz:

Bank Notes &c.
lost etc^d

To Augusta Maria Stake £ 7. 1
for a Bank Post Bill stolen,
not indorsed;

To John Porter £ 10. --
for a Bank Post Bill the sinister
part of which is lost;

To Thomas Joseph Pearse £ 10. --
for a Bank Note the dup^r part of
which is presumed to have been burnt;

To

8 Dec: 1853

To Joseph Bridgford Harrison.

190
£20. -

To John Stamp Burrell.

£10. -

for Bank Notes the dexter parts
of which are lost;

£15

To Elise Krinitz

for 2 Bank Notes, the dexter part
of one and the sinister part of the
other lost;

£20

To Henry Leader.

£10

To Charles Hopkins

for Bank Notes the sinister parts of which
are lost; upon their giving security to
indemnify the Bank; — the Com^{tee}
of Treasury having approved the several
vouchers relating thereto.

Ordered,

That Mess^{rs} James and Charles
Freshfield's Bill for Law Charges from
Easter Term 1853 to the 30th Sept^r last,
amounting to £1934. 17. 4. be referred
to the Committee for Law Suits; — and
that they be requested to report their
opinion thereon.

Mess^{rs} Freshfield's
Bill referred to
the Com^{tee} for
Law Suits

Ordered,

At the recommendation
of the Committee for Branch Banks,

That Francis Henry Heathcote
of the Liverpool Branch Bank be
removed

F. H. Heathcote
(Spool Branch)
removed to London

8 Dec. 1853

removed to London, on the representation of the Agent; his removal to be at his own expense; and

John M^r Kay
app. Junior
Clerk at the
Hull Branch

That John M^r Kay, our Assistant in the Bill Office be appointed Junior Clerk at the Liverpool Branch, to supply the vacancy occasioned by M^r Beathcote's removal, at a Salary of £100 per annum, including the Morning Attendance Money, with the usual additional Salary of £60 per annum, also

J. Mahoney
app. a Porter
at the Hull
Branch

That James Mahoney, one of the House Porters and Watchmen be appointed House Porter and Watchman to the Hull Branch, in the room of John Samuelson, lately permitted to return to London.

Ordered,

E. R. Crouch
quits the
Service

That Edmund Robert Crouch, at his request, have leave to quit the Service of the Bank: also

W. Ray Smees
quits the
Service

That William Ray Smees, Secretary to the Committee of Treasury, at his request have leave to quit the Service of the Bank.

£

A Court of Directors at the Bank
on Thursday the 15th Dec^r 1853,

Present

- John Gellibrand Hubbard Esq. . . . Gov^r
- Henry Mulser Berens Esq. Henry Lancelot Holland Esq.
- Edward Henry Chapman Esq. Thomas Newman Hunt Esq.
- Robert Wigram Crawford Esq. Alfred Latham Esq.
- William Cotton Esq. James Malcolmson Esq.
- Bonamy Dobree Esq. Meffell Keane Esq.
- Benjamin Buck Greene Esq. Gov^r Ward Norman Esq.
- Charles Pascoe Grenfell Esq. John Horsley Palmer Esq.
- Thomson Haukey Jun^r Esq. Henry James Prescott Esq.
- John Oliver Hanson Esq. William Thompson Esq. & M^r
- Kirkman Daniel Hodgson Esq. Thomas Looker Jun^r Esq.

The proceedings of the last Court were read.

Mr. Hodgson reported the Out Cash to have been taken in and found right.

Ordered,

The following payments,

viz.

- To Hendrik Paauw Egberts £ 20
for a Bank Post Bill lost
by the post, specially indorsed;
- To Charles James Coleman £ 10
for

Out Cash

Bank Notes etc^a

Assted^d

193.

15 Dec: 1853

for a Bank Note lost 5 years
ago, presumed to have been burnt;

To Alexander Skinner	£25
To Joseph Batty	£15
To Samuel Croft	£10
To James Wainwright	£5
To James Roper	£5
To John Burke	£5
To John Henry Sadler	£5
To Valentine Holmes	£5

for Bank Notes the dupter
parts of which are lost;

To Alexander Smith	£20
To Henry Wolff	£5
To John Wilde	£5

for Bank Notes the Minister
parts of which are lost:

To Edward Freeman Conduitt	£50
--------------------------------------	-----

for a Bank Note the Minister
part of which is burnt; — upon their giving
Security to indemnify the Bank; — the
Committee of Treasury having approved the
several vouchers relating thereto.

The following Report from the
Committee for Law Suits having been read, viz:

"The Committee for Law Suits
Report to the Court of Directors,

"That

15 Dec: 1853

Report of the
Committee for
Law Suits on
the Solicitor's
Bill for
Law Charges

"That they have examined Messrs
"James and Charles Freshfield's Bill for
"Law Charges from Easter Term 1853 to the
"30th Sept^r last; — and They find it to be
"composed of the following particulars, viz:

"Expenses attendant on
"a Suit in Chancery £5. — 4

"Do: on 4 Suits at
"Common Law, viz:

"on a Suit in the Exchequer
"of Pleas respecting the patent
"right of Mr^r Shaw's machine for
"paging books 22. 9. —

"Do: in the Court of Queen's
"Bench respecting the claim of
"Mr^r Edward Croucher to 2 Sums
"of Bonds (£350 and £50) sold
"out in 1833 under a Power of Attorney
"granted to his Father — now alleged
"to be forged 117. 10. 1

"Do: on a Suit in the Mayor's
"Court of London respecting the claim of
"Joseph Peet, late a Workman under the
"Bark of Works in the Bank, to a Sum
"of £13. 7. alleged to be due to him. . . 33. 14. —

"Carried forward . . . £ 178. 13. 5

15 Dec: 1853

" Brought forward . . . £ 178. 13. 5

" Expensed on a Suit in the Court of
 " Queen's Bench, respecting the claim
 " of Joseph Lane ag^t. the Bank for a
 " Sum of Stock alleged to have been
 " transferred under a forged Will . . . 1. 14. —

" Do: respecting the claims
 " of the Bank upon the Monmouth
 " and Glamorganshire Banking Company. 9. 12. 6

" Do: respecting the measures
 " adopted for the apprehension and
 " prosecution of Joseph Farrall, late
 " one of the Clerks in the Bank of
 " England, and Edwin Henry Powell who
 " were charged with being concerned in
 " the forgery of several Dividend Warrants
 " relating to the sum of £20,000 @ 3 per cent:
 " Red: Amd^d standing in the name of
 " Dr^r Davidson £ 340. 1. —

" (Various payments in the
 " course of this prosecution, and
 " in relation to the measures for
 " the apprehension of Joseph
 " Farrall.) 315. 18. 9 655. 18. 10

" Expenses attendant on 6 Criminal
 " Prosecutions ag^t. 6 persons of whom
 " one pleaded guilty, 4 were convicted
 " and one was acquitted, viz
 " Carried forward £ 45. 18. 9

15 Dec. 1853

196

" Brought forward . . . £ 845. 18. 9

" Sgt. James White Humphry at
" the May Sessions 1853, at the
" Central Criminal Court for the
" utterance of 4 forged £5, and one
" forged £10 Bank of England Notes. 64. 6. 4

" (various payments in
" this prosecution) . . . 35. 3. 6

" Sgt. Charles Marston at the
" May Sessions 1853, at the Central
" Criminal Court for the utterance of
" a forged £5 Bank of England Note. 35. 1. 4

" (various payments in
" this prosecution) . . . 12. 8. -

" Sgt. Samuel Ellen at the
" Sept^r Sessions 1853, of the
" Central Criminal Court for
" forging endorsements to a Bank
" Post Bill for £30, fraudulently
" obtained from the Bank on the
" 25th August 1853. . . 68. 19. 6

" (various payments in
" this prosecution) . . . 33. 19. 1

" Sgt. John Russell at the
" Spring Assizes 1853, for the
" County of Glamorgan, for the
" utterance of 2 forged £10 Bank
" of England Notes . . . 64. 15. 4

" (various payments in
" this prosecution) . . . 89. 7. 9

" Carried forward . . £ 494. = 10. 845. 18. 9

15 Dec. 1853

" Brought forward.	£ 404. 10	5845. 18. 9
" Sgt. Alfred Shadbolt at the " Summer Assizes 1853 for the Co. " of Cambridge for uttering a forged " £5 Bank of England Note.	46. 19. -	
" (various payments in this " prosecution)	19. 6. 6	
" Sgt. John Jones at the Summer " Assizes 1853, for the County of " Stafford, for uttering a forged £5 " Bank of England Note	49. 11. 6	
" (various payments in " this prosecution)	40. 15. 9	560. 13. 7
" Expended attendant on " measures to detect frauds and " forgeries.		44. 14. 4
" Various payments in connection " with the measures adopted for the " apprehension of Skuggins, the party " who forged the indorsement on Mess ^{rs} " Brown, Janson & Co's Bill.		23. 2. 10
" General Business		379. 10. 8
" Payments		80. 17. 2
		£ 1934. 17. 4
" In the foregoing amount of " £1934. 17. 4. the charge for drawing briefs " and other general business, is		
		General

15 Dec: 1853

"General Business . . . £529. 9. 4.
 "Personal Attendance . . . 1,35. 7. 4 964. 16. 8
 "For money advanced in
 "Fees to Counsel . . . £244. 12. 4
 "Incidental Charges 725. 1. 4
 Stamps 7. - 970. - 8
 " £1,934. 17. 4
 "Deduct Monies received
 " by the Solicitors 24. 9. 6
 "leaving the balance. £1,910. 7. 10.

"The Committee have examined the
 "Deputy Accountant, and being satisfied from
 "his report, that the several charges have been
 "made according to the usual rate,

"They recommend to the Court of Directors
 "that the sum of £1,910. 7. 10. be paid to Mess^{rs}
 "James and Charles Freshfield, being the balance
 "of their present Bill for Law Charges to the
 "30th Sept^r last, amounting to £1,934. 17. 4.

"Bank of England,
 "12th Dec: 1853."

(Signed) "W^m Thompson
 "Chairman."

The Court approved thereof, and

Ordered,

That the sum of £1,910. 7. 10. be
 paid to Mess^{rs} James and Charles Freshfield,
 being the balance of their present Bill for Law
 charges

Approved, and
 £1,910. 7. 10 the
 balance of Mess^{rs}
 Freshfield's Bill
 to be paid

199
15 Dec. 1853

Charged to the 30th Sept^r last, amounting to
£1934. 17. 4.

Report of the
Committee for the
Examination of
Clerks, on those
elected in
Nov^r 1851 and
May & June 1853.

The following Report of the
Committee for the Examination of Clerks
having been read, viz:

The Committee for the
"Examination of Clerks,
"Report to the Court of Directors,

"That pursuant to Orders of the
"Court of the 5th Sept^r 1833 and the 4th July 1844,
"they have had under consideration the detailed
"reports of the chiefs of the House as to the
"fitness of the Clerks elected in Nov^r 1851, and
"May and June 1853 to be continued in the
"Service of the Bank; and the eligibility of
"those elected at the former period to be
"admitted members of the Clerks' Guarantee
"Fund, —

"As regards the Nov^r election, the
"accounts are satisfactory, and the Committee
"recommend that they be continued in the
"Service and be admitted Members of the
"Clerks' Guarantee Fund on the usual conditions

"The accounts of those elected in May
"and June last (with the exception of Charles
"Gardner, absent by reason of mental infirmity),
"are

15 Dec: 1853

"are also satisfactory, and the Committee
"recommend that they, in like manner, be
"continued in the service of the Bank.

"Bank of England, (Signed) "F. P. Grenfell
"8 Dec: 1853." "Chairman."

Approved The Court approved thereof.

Minutes of the
Committee of
Inspection for the
Cashiers' Offices
Recommend. Sunday
appointments in
the Drawing &
Genl Cash Book
Offices

The following Minute of the
Committee of Inspection for the Cashiers' Offices
having been read, viz:

"Committee of Inspection for
"the Cashiers' Offices,
"Thursday 8th Dec: 1853,

"Resolved

"That it be recommended to
"the Governor to propose to the Court of
"Directors,

"That Henry Harrison, an Assistant
"in the Private Drawing Office be appointed to
"the General Cash Book Office in the room of
"Frederick Windle Ritchie appointed to the
"Leeds Branch; Mr. Harrison to have no
"increase of salary until he shall have become
"entitled thereto by length of service.

"That Henry Dixon Watson, a
"Ledger Keeper in the Private Drawing Office,
"be appointed a Counter Clerk therein, in the
"room of Edmund Robert Crouch, resigned.

"That

15 Dec. 1853

"That Henry Crummer Nevill, ^{was}
 "Sorter, be appointed a Ledgerkeeper in the
 "Room of Henry Dixon Watson, promoted,

"That Thomas Mossendew, a Cash
 "Book Clerk be appointed a Sorter in the
 "Room of Henry Crummer Nevill, promoted,

"That Frederick Mayley Bell, a Tripet
 "Assistant be appointed a Cash Book Clerk
 "in the room of Thomas Mossendew promoted,

"That Edward Ferraby and Herbert
 "John Brickmay, Assistants in the Bill Office
 "be appointed Tripet Assistants in the Private
 "Drawing Office to fill the vacancies occasioned
 "by the retirement of Edmund Robert Crouch and
 "the removal of Henry Harrison."

"Bank of England." (signed) "S. Neave
 "Chairman."

Approved

The Court approved thereof.

See Mr Bone, if
 certain Clerks reported
 to have been delivered
 up to be cancelled.

A Report from the Secretary that
 the Security Bonds of certain Clerks free of
 the Guarantee Fund had been delivered up to be
 cancelled, was laid before the Court.

William Bridges
 Suspended

The Governor acquainted the Court
 that he had suspended William Bridges,

Ordered,

Suspension to
 be continued

That his suspension be
 continued, and that his case be referred to the
 consideration

15 Dec^r 1853

consideration of the appropriate Committee of Inspection.

Danl. Hurley
suspended

The Governor acquainted the Court that he had suspended Daniel Hurley, one of the House Porters and Watchmen, he being absent without leave.

Ordered,

That his suspension be

suspension to
be continued

continued.

x

A Court of Directors at the Bank
on Thursday the 22nd Dec^r. 1853

Present

John Callibrand Hubbard Esq. Governor
Thomas Matthias Meguerin Esq. Dep. Gov^r
Henry Hulse Borens Esq. M^r. Lancelot Holland Esq.
Edw^d. Henry Chapman Esq. Tho^s. Newman Hunt Esq.
Rob^t. Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Bonamy Dobree Esq. Sheffield Keave Esq.
Benj^m. Buck Greene Esq. George Warde Norman Esq.
Chas. Pascoe Grenfell Esq. John Horsley Palmer Esq.
Thomson Hankney Jun: Esq. M^r. James Prescott Esq.
John Oliver Hanson Esq. W^m. Thompson Esq. & M^r.
Kirkman Dan^l. Hodgson Esq. Thomas Tooke Jun: Esq.

The proceedings of the last
Court were read.

Ordered,

Bank Notes &c
lost &c.

The following payments, viz^t
To Charles Isall £ 51. 5. -
for a Manchester 7 days bill
lost, not indorsed;
To Frederick Angerstein £ 63. 2. 10
for a Bank Post Bill lost, not
indorsed, and Bank Notes the
sinister parts of which are lost,
To Joseph Cole £ 100
To Joshua Smithson £ 80
To Eliza Darby £ 5
To Donald Kennedy £ 5
for Bank Notes the dexter parts
of which are lost,

To

12 Dec. 1853

To John Chadwick £ 20
 To William Browning £ 15
 To William Hill Brancher £ 10
 To John Sewell £ 5
 To Henry Osburne Haughton £ 5
 for Bank Notes the sinister parts of which
 are lost, upon their giving security to
 indemnify the Bank; the Committee of
 Treasury having approved the several
 vouchers relating thereto.

£100 to be
 invested in
 Consols, and the
 Dividends paid
 to H^r Radcliffe,
 for a Note lost
 upwards of 3 years

An application having been
 made by Henry Radcliffe of Oldham in
 the County of Lancaster, Gentleman, for the
 investment of the amount of a Bank Note, viz^t
 N^o 13857 £100 dated March 18. Feb. 1847
 lost upwards of 3 years ago;

Ordered,

At the recommendation of the
 Committee of Treasury,

That the sum of one
 hundred pounds be invested in the consolidated
 3 per cent. ann^y in the name of the Governor
 and Company of the Bank of England, and
 the Dividends thereon to be paid to the said
 Henry Radcliffe during the time the aforesaid
 Bank Note may remain outstanding: agreeably
 to the Minute of the Court of Directors of the
 12th Dec^r 1844.

The

22 Dec^r 1853

The following Letter from the
Chancellor of the Exchequer having been
read, viz^t

Chancellor of
the Exchequer,
for advances on
the Deficiency
Bills,

Treasury Chambers
"19 December 1853,

"Gentlemen,

"As it will be very important to
"the Publick Service that your Court should
"authorize an Advance upon the credit of the
"Exchequer bills to be made out under the
"authority of the Act 57 Geo. 3^d Cap 18^t to such
"an amount as may be necessary to cover the
"excess of the charge of the Consolidated Fund
"in Great Britain beyond its income in the
"Quarter ending 5th January next; I have to
"request you will move your Court to authorize
"such advances as may from time to time
"be necessary to make good the said charge
"in the manner directed by the said Act.

"The above Bills will bear an
"interest of two pence per diem, and the
"Principal thereof together with the Interest
"will be repaid out of the Growing Produce
"of the Consolidated Fund in the ensuing
"Quarter.

"I have the honour to be

"Gentlemen

"To The Governor &

"Deputy Governor

"of the Bank of England

"&c &c &c"

"Your obedient Servant

(Signed) "W. E. Gladstone."

22 Dec^r 1853

At the recommendation of the
Committee of Treasury,

The Court agreed to the
above proposition.

The following Report of the
Committee of Inspection for the Accountants'
Offices having been read, viz^t

"The Committee of Inspection
for the Accountants' Offices

"Report to the Court of Directors,

"That they have had under
"their consideration the case of William
"Bridges an Assistant in the Reduced Office
"suspended by the Governor on the 8th instant,
"for intoxication

"It appears from the evidence
"adduced in Committee that in Nov^r 1852
"the accused was refused promotion on account
"of his intemperate habits and that the Chief
"Accountant then took occasion to warn him
"of the consequences of a continuance in his
"propensity for drinking.

"That in April of the present
"year a further complaint was made by the
"Principal of his Office of the inefficient
"execution of Bridges' work, and that the
"Chief Accountant again reprimanded him
"and

22 Dec. 1853

"and threatened upon a recurrence of a
 "similar dereliction of duty to report him
 "to the Governor, by which his situation
 "would be in jeopardy.

"On the morning of the 7th instant
 "on his appearance at the Bank Bridges was
 "not sober, and left immediately after signing
 "his name without the permission of his
 "Principal.

"On the following day, although
 "he had previously been remonstrated with
 "by his fellow clerks he was guilty of the
 "same conduct.

"Bridges is unable to afford any
 "reason from trouble or distress to account
 "for this breach of behaviour and discipline
 "and your Committee are of opinion that he
 "should be discharged forthwith.

(Signed) J. O. Hanson

Bank of England

"Chairman."

"20th Dec. 1853."

Ordered,

That the said William
 Bridges (now under suspension) be dismissed
 the Service of the Bank.

Bridges
 dismissed the
 Service.

A Court of Directors at the Bank
on Thursday 29th December 1853

Present

- John Gullibrand Hubbard Esq. Governor
- Thomas Matthias Meguelin Esq. Dep^y Gov^r
- A^d. Aulsebrook Esq. M^r. Lancelot Holland Esq.
- Arthur C. Campbell Esq. Tho^s. Newman Hunt Esq.
- Edw^d. A^d. Chapman Esq. Alfred Latham Esq.
- Rob^t. Miquam Crawford Esq. James Malcolmson Esq.
- William Cotton Esq. Sheffield Keave Esq.
- Bernard Dobree Esq. George Warde Norman Esq.
- Bonj^o. Buck Green Esq. John Horsley Palmer Esq.
- Chas^r. Pascoe Sempell Esq. M^r. James Prescott Esq.
- Thomson Hankley Jun^r. Esq. W^m. Thompson Esq. & M^d.
- John Oliver Hanson Esq. and
- Kirkman D. Hodgson Esq. Thomas Tooke Jun^r. Esq.

The proceedings of the last
Court were read.

Out Cash

M^r. Dobree reported the Out
Cash to have been taken in and found right.

Ordered,

Bank Notes &c
lost &c.

- The following payments, viz^t
- To Louis Hartog Bruck £1000
 - for Bank Post Bills the deffer
parts of which are lost by post,
 - To Friedrich Leopold Hansburg £400
 - for a Liverpool Branch 7 days
Bill, the sinister part of which
is lost by the post,
 - To William Bowker £5
 - for a Bank Note burnt,

To

29 Dec 1853

To James Lengworth £ 50
 To William Edward Newton £ 10
 To Edward Cheshire £ 5
 for Bank Notes the dexter parts
 of which are lost,
 To Robert Hindmarsh Grundy £ 20
 To Sir Augustus Warren Bart. £ 10
 To Fleming Hewett £ 5
 To William Hobday £ 5
 To William Heywood Paulson £ 20
 To Jane Potter £ 5
 To Robert. Emilius Jackson £ 5
 for Bank Notes the sinister parts
 of which are lost,
 upon their giving Security to indemnify the
 Bank, the Committee of Treasury having
 approved the several vouchers relating thereto.

Ordered,

At the recommendation of the
 Committee of Treasury,

Donation of £100
 to the Association
 for the relief of
 Destitution in
 the Metropolis.

That a Donation of One
 hundred pounds be made in aid of the Funds
 of the "Association for promoting the Relief of
 Destitution in the Metropolis."

Ordered,

£100 granted
 to the family of
 W. M. M. M.
 deceased.

Also, At the recommendation of
 the Committee of Treasury,

That in consideration of the
 destitute circumstances of the family of
 William

29 Dec^r 1853

William Higman, deceased, who quitted the Bank in 1850, after 38 years service, the sum of One hundred pounds be granted for their relief.

Two Powers of Attorney
Sealed.

Two Powers of Attorney, to enable the Cashiers to receive Principal and Interest of New South Sea Annuities and £3 per cent. Annuities 1751, were Sealed with the Common Seal in Court.

x

A Court of Directors at the Bank
on Thursday the 5th January 1854.

Present

John Gellibrand Hubbard Esq. Governor
Thomas. Matthias Meguelin Esq. Dep^y Gov^r
A^d. Mulse Berens Esq. Tho^s. Newman Hunt Esq.
Arthur Edw^d. Campbell Esq. Alfred Latham Esq.
Edw^d. A^d. Chapman Esq. James. Malcolmson Esq.
Rob^t. Migram Crawford Esq. James. Morris Esq.
Bonamy Dobree Esq. Sheffield. Neave Esq.
Benj^m. Buck Greene Esq. George Warden Norman Esq.
Thomson Hankey Jun^r Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. A^d. James Prescott Esq.
Kirkman D. Hodgson Esq. W^m. Thompson Esq. & Ald^r.
A^d. Lancelot Holland Esq. Thomas Tooke Jun^r. Esq.

The proceedings of the last
Court were read.

Ordered,

The following payments, viz^t

Bank Notes &c
lost &c.

To John Pierce Boyce	£ 30
for a Bank Post Bill and 3 Bank Notes, the defter parts of which are lost;	
To George Oscar Shields	£ 15
for Bank Notes the defter parts of which are lost;	
To Thomas. Morland	£ 20
To Frederick Charsley	£ 100
To Francis Croft	£ 20
To James Hardman	£ 50

- 5 Jan^y 1854. To John Johnson Little £ 10
 for Bank Notes the sinister
 parts of which are lost,
- To Joseph Chaddocke Thomlinson. £ 5
 for a Bank Note the sinister
 part of which has been burnt,
- To James Cooke £ 5
 for a Bank Note partially burnt,
- To James Bridge £ 40
 for Bank Notes burnt,
- To Arnold Reinold £ 25 " 16 " 1
 for a Hull Branch Bank seven
 days bill, stolen, not indorsed,
 upon their giving security to indemnify the
 Bank; the Committee of Treasury having
 approved the several vouchers relating thereto.

Resolved,

In accordance with a Resolution
 of this Court of the 25th Jan^y 1810, that a
 Committee be appointed to examine the state
 of the Discounts of this house, and of the
 Branches, and to report thereon to the Court
 without delay.

Resolved,

That the following Gentlemen
 do compose the said Committee, viz^t

M^r

213

5 Jan. 1854

• Mr. Dobree

• Mr. Hodgson

• Mr. Latham

• Mr. Hunt.

x

A Court of Directors at the Bank
on Thursday the 12th Jan^{ry} 1854

Present

John Gellibrand Hubbard Esq. Governor
Thomas Matthias Meguschin Esq. Dep^y Gov^r
H^{on}^{ble} Hulse Berens Esq. H^{on}^{ble} Lancelot Holland Esq.
Edw^d H^{on}^{ble} Chapman Esq. Tho^s. Newman Hunt Esq.
Rob^t. Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Benjamin Debrae Esq. James Morris Esq.
Benj^m. Buck Greene Esq. George Warde Norman Esq.
Chas. Pascoe Grenfell Esq. John Horsley Palmer Esq.
Thomson Hankley Jun^r Esq. Will^m. Thompson Esq. H^{on}^{ble}
John Oliver Hanson Esq. and
Kirkman D. Hodgson Esq. Thomas Looke Jun^r Esq.

The proceedings of the last
Court were read.

Out Cash

Mr. Greene reported the
Out Cash to have been taken in and
found right.

Ordered,

The following payments, viz^t
To George William Hope . . . £ 100
for a Bank Post Bill, stolen,
not indorsed by the Payee;
To Arbuthnot Charles Guthrie . . . £ 27
for a Bank Post Bill lost by
the post, not indorsed;

Bank Notes &c
lost &c.

To

- 12 Jan. 1854 To John Henderson £ 50
 for a Bank Note stolen and
 supposed to have been destroyed
 5 years ago.
- To Edwin Wright £ 300
- To George Harris £ 10
 for Bank Notes the sinister
 parts of which are burnt;
- To Joseph Edward Tripp £ 5
 for a Bank Note the sinister
 part of which is lost;
- To Eleanor Elliott £ 5
 for a Bank Note the dexter part
 of which is burnt;
- To Frederick Falkner £ 5
 for a Bank Note the dexter part
 of which is believed to be burnt;
- To John Mc Gregor £ 30
 for Bank Notes the dexter parts
 of which are lost,
 upon their giving security to indemnify the
 Bank; the Committee of Treasury having
 approved the several vouchers relating thereto.

Report of the
 Com^{rs} for
 Law Suits on
 the Dishonored
 Bills under
 Discount;

The following Report of the
 Committee for Law Suits having been read,
 viz^t.

"The

12 Jan. 1854.

"The Committee for Law Suits,
Report to the Court of Directors,

"That they have investigated
"the accounts of the Dishonored Bills
"under discount, and it appears that the
"Balance of the Outstanding Debt (not written
"off to Profit and Loss) on the 30th June last
"was £8. 687. 8. 2, which has been decreased
"by the receipt of sums amounting to
"£3. 147. 8. 8 up to the 31st Dec^r last to
"£5. 539. 19. 6.

"There has been received in the
"last half year upon the accounts of Bankrupts
"or Insolvents, the balances of which have
"from time to time been carried to the
"debit of the account of Profit and Loss,
"the sum of £323. 2. 11, which has been
"placed to the credit of that account in
"the General Ledger.

"Details of the above will be
"found in Appendix N^o 1.

"There has been no New
"Account of Bankrupts or Insolvents during
"either of the last two half years.

"At

12 Jan. 1854

"At the Branches there has been
 "received in the last half year on the
 "accounts of Bankrupts or Insolvents, the
 "balances of which, have from time to time
 "been carried to the debit of the account of
 "Profit and Loss, the sum of £117. 2. 9
 "which has been carried to the credit of
 "that account in the General Ledger.

"The balance of the Outstanding
 "Debt (not written off to Profit and Loss) on
 "the 30th June last, was £15.758. 9. 4 which
 "has been decreased by receipts amounting to
 "£3.821. 15. 2 up to the 31st Dec^r last; and
 "has been added to by two new accounts,
 "viz^t, one at Newcastle of £200 on which
 "has been received the sum of £94. 15. 1;
 "and one at Leicester of £629. 18. 6 the
 "whole of which has since been received,
 "leaving the balance of debt at the Branches
 "on the 31st Dec^r last £12.041. 19. 1
 "particulars of which will be found detailed
 "in Appendix No. 2.

(Signed) W^m Thompson

"Bank of England

"Chairman."

"9th Jan^r 1854."

approved

The Court approved thereof

(Appendices put up with
 minutes of Court)

A Court of Directors at the Bank
on Thursday the 19th Jan^y 1854.

Present

John Gullibrand Hubbard Esq. Governor
Thomas Matthias Meguelin Esq. Dep^y Gov^r
Henry Mulse Berens Esq. M^r Lancelot Holland Esq.
Edw^d M^r Chapman Esq. Alfred Latham Esq.
Rob^t Wigram Crawford Esq. James Malcolmson Esq.
William Cotton Esq. James Morris Esq.
Bonamy Dobree Esq. George Ward Norman Esq.
Benj^m Buck Greene Esq. John Horsley Palmer Esq.
Thomson Hantley J^r Esq. M^r James Prescott Esq.
John Oliver Hanson Esq. M^r Thompson Esq. M^r H^d
Kirkman D. Hodgson Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Ordered

The following payments, viz^t

To Abner Pierce Simonton £ 15
for a Bank Post Bill lost by the
post, specially indorsed;
To the Rev^d Charles Martin Torlesse £ 10
for a Bank Note burnt;
To John Graham £ 15
To Owen Devlin £ 5
To Henry van Straubenzee £ 20
for Bank Notes the depter parts
of which are lost;
To George Woods £ 10

Bank Note lost &c.
lost &c.

To

219.

19 Jan. 1834

To Edgar Pinchbeck Stringer £5
To William Benson £5

for Bank Notes the sinister parts
of which are lost,

To William Dinsmock £5

for a Bank Note the sinister
part of which is burnt,

upon their giving security to indemnify the
Bank, the Committee of Treasury having
approved the several vouchers relating thereto.

Ordered,

At the recommendation of
the Committee of Treasury,

That a Donation of Twenty
pounds be made in aid of the Fund for
the relief of the Poor at Hull.

Donation in
aid of the Poor
at Hull

Business at
the Bank to
commence at
10 o'clock a.m.

The Governor having communicated
to the Court a letter from Mr. Masterman
expressive of the concurrence of the City
Bankers (with three or four exceptions) in the
wish for fixing 10 o'clock as the hour for
commencing business at the counter; and
also, a letter from Mr. Ald^r. Salomons on
the part of the Joint Stock Banks;

Resolved

19 Jan. 1834

Resolved,

That the Governor be requested
to give notice that on and after the 1st
March, the Counter business in the Bank
will commence at 10 o'clock.

x

A Court of Directors at the Bank
on Thursday the 26th Jan^y. 1854.

Present

John Gellibrand Hubbard Esq. . . . Governor
Thomas Matthias Mequelin Esq. . . . Dep^y Gov^r
A^o Hulse Brent Esq. Kirkman D. Hodgson Esq.
Arthur C. Campbell Esq. A^o Lancelot Holland Esq.
Edw^o A^o Chapman Esq. Alfred Latham Esq.
Rob^t Wigram Crawford Esq. James Malcolmson Esq.
William Cotton Esq. James Morris Esq.
Bonamy Dobree Esq. Sheffield Neave Esq.
Benj^o Buck Greene Esq. John Horsley Palmer Esq.
Chas. Pascoe Grenfell Esq. A^o James Prescott Esq.
Thomson Hankley J^r Esq. and
John Oliver Hanson Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Mr. Latham for Mr. Hodgson
Cutbush reported the Cutbush to have been taken in
and found right.

Ordered,

The following payments, viz^t

Bank Notes &c
lost &c.

To Sebastian Stewart Dickinson . . . £190
for 5 Bank Notes lost at sea;

To Thomas Wolfe £10
for a Bank Note nearly destroyed;

To William Mark Clark £15
for 2 Bank Notes the dexter part
of one and the sinister part of the
other lost,

To

26 Jan. 1854

- To Jonas Knowles the younger £ 100
- To James Lister £ 50
- To William Findlay £ 10
- To Charles Aston base £ 10
- To James Charles Greenhill £ 5
- To Sibella Jones £ 5
- To John Wild Price £ 5

for Bank Notes the dexter parts
of which are lost,

- To Edward Banner £ 5
- To William May £ 5
- To Abraham Thomas £ 20
- To John Reddish £ 5
- To Samuel Minshull £ 5

for Bank Notes the sinister parts
of which are lost,
upon their giving security to indemnify the
Bank, the Committee of Treasury having
approved the several vouchers relating thereto.

Minute of the
Committee for the
Accountants' Offices
recommending
Sunday appointments
in the Cheque &
Stock Offices

The following Minute of the
Committee of Inspection for the Accountants'
Offices having been read, viz^t

"The Committee of Inspection
for the Accountants' Offices,

"Resolved,

"That it be recommended to
the Governor to propose to the Court of Directors
" that

26 Jan. 1854

"that Robert Pritchard Kell of the L3. 5 per
 "cent Dividend Office be appointed to pay
 "the "arrear warrants" in the said Office with an
 "additional salary of L35 per annum per
 "Order of Court 10th (Oct^r 1850) in the room of
 "Benjamin Butterworth deceased.

"That Ralph Walker a fixed
 "Assistant in the Cheque Office be appointed
 "a fixed clerk in the L3. 5 per cent Office
 "in the room of Benjamin Butterworth, dic^d.

"That Thomas Henry Clephank
 "Capper a fixed Assistant in the Accountants
 "Bank Note Office be appointed a fixed ass^t
 "in the L3. 5 per cent Office in the room of
 "Walter Augustus Nevill deceased.

"That Edward Andrew Newton of
 "the Reduced L3 per cent Office be appointed
 "Morning Waiter for unlocking the iron safes
 "with an additional salary of L20 per annum
 "in the room of Robert Pritchard Kell of the
 "L3. 5 per cent Dividend Office about to
 "retire from that duty.

"That Henry Loud Harrison of
 "the Consols Office be fixed in the Register
 "Office in the room of Thomas Slater ^{jr} dic^d.

"That Joseph Britton a fixed
 "Assistant in the L3. 5 per cent Office be
 "fixed in the Consols Office in the room of
 "the

26 Jan. 1854

"the said Henry Lord Harrison about to be
"fixed in the Register Office.

"That Joseph Haslegrave a fixed
"Assistant in the Accountant's Bank Note
"Office be a fixed assistant in the L3. 5 per
"Cent Office in the room of Joseph Britton
"about to be fixed in the Consols Office.

"That Felix Booth Williams and
"William Payne Foot both of the Accountants
"Bank Note Office be fixed assistants in
"the Reduced L3 per Cent Office in the room
"of Samuel Stephenson Low fixed in the
"L3. 5. per Cent Office and William Bridges
"discharged.

"That Arthur King Blackman a
"fixed Assistant in the Accountant's Bank
"Note Office be appointed fixed Assistant
"in the Cheque Office in the room of Ralph
"Walker about to be fixed in the L3. 5 per
"Cent Office.

(Signed) "J. O. Hanson

"Bank of England

"Chairman"

"24th Jan. 1854"

agreed to

The Court agreed thereto.

Ordered,

At the recommendation of the
Committee

26 Jan. 1834 Committee of Inspection for the Accountants
Offices;

Bank Stock
Shutting

That the Transfer Books for Bank
Stock be shut from Wednesday the 8th March
next till Tuesday the 18th April following,
and that the same be published in the
London Gazette of Friday the 27th January.

Ordered.

General Court
to consider of
a Dividend
appointed.

At the recommendation of the
Committee of Treasury,

That a General Court to
consider of a Dividend be held at the Bank
on Thursday the 16th March next.

That a General Court for the
election of a Governor, and Deputy Governor
be held at the Bank on Tuesday the 14th April
next and for the election of Directors on
Wednesday the 5th April.

That Printed Lists of the
Proprietors for the Election be delivered on
Thursday the 23rd March.

That the usual advertisements
be given thereof.

That the Dividend Warrants
be delivered on Thursday the 6th April.

Ordered

26 Jan: 1854

Election of
Clerks declared.

Ordered,

That this day 3 weeks be
appointed for the election of 12 Clerks.

The Directors
in future to
stand on the
Nomination List
according to their
Seniority

The Court approved the
suggestion of the Governor that the names
of the Directors in the Nomination List
for Clerkships shall in future stand in
the order of their position in the Court,
without reference to their being in or out.
A fresh List to be opened whenever a new
election is required and the previous List
is exhausted.

x

A Court of Directors at the Bank
on Thursday the 2nd Feb^r 1854.

Present

John Sillibrand Hubbard Esq. Governor
Thomas Matthias Wequelin Esq. Dep: Gov^r
Henry Mulse Berens Esq. M^r Lancelot Holland Esq.
Edw^d M^r Chapman Esq. Thomas Newman Hunt Esq.
Rob^t Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Bonamy Dobree Esq. James Morris Esq.
Benj^t Buck Greene Esq. Sheffield Neave Esq.
M^r Hucks Gibbs Esq. George Warde Norman Esq.
Thomson Hankney J^r Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. M^r James Prescott Esq.
Richard D. Hodgson Esq. Thomas Locke J^r Esq.

The proceedings of the last
Court were read.

Ordered,

Bank Notes &c
lost &c

The following payments, viz^t
To George Secker £ 40
To Benjamin Williams £ 10
for Bank Notes burnt,
To Margaret Smith £ 5
for a Bank Note the defter part
of which is burnt,
To Oliver McBlay £ 5
for a Bank Note the defter
part of which is destroyed,
To Arnold Goodliffe £ 5

To

2 Feb 1854

To Richard Topham £ 5
 for Bank Notes the dexter parts
 of which are lost,
 To John Branscombe £ 30
 To James Smith £ 15
 To John Green £ 10
 To Charles Candy £ 20
 for Bank Notes the sinister parts
 of which are lost,
 upon their giving security to indemnify the
 Bank; the Committee of Treasury having
 approved the several vouchers relating thereto.

An offer of
 £60,000 Debentures
 of the South Eastern
 and Dover Railway
 Co. accepted

The Court agreed to accept the
 offer of Mess^{rs} Laurence, Baynove and Pearce
 of £60,000 Debentures of the South Eastern
 and Dover Railway Company for one year at
 5 per cent Interest.

Minutes of the
 Comm^{tee} of Treasury
 recommending
 a loan of £30,200
 to the Local Board
 of Health, Southamp^{ton}

The following Minutes of the
 Committee of Treasury having been read,
 viz^t

" Committee of Treasury
 " 1st Feb^r 1854

" An application having been
 " read from the Local Board of Health
 " Southampton for a loan of £30,200 @
 " 4 1/2 per cent per ann: the same to be borrowed
 " under

229

2 Feb. 1854

"under the powers of the "Public Health
"Act", secured by Rates, and repaid in
"30 years by equal annual payments,

"The Committee recommended
"the said offer to the acceptance of the
"Court of Directors."

agreed to.

The Court agreed thereto.

X

A Court of Directors at the Bank
on Thursday the 9th Feb^r 1834

Present

John Gellibrand Hubbard Esq. Governor
Thomas Matthias Meguelin Esq. Dep^y Gov^r
N^o. Hulse Berens Esq. M^r. Lancelot Holland Esq.
Edw^d. Henry Chapman Esq. Tho^s. Newman Hunt Esq.
Rob^t. Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Bonamy Dobree Esq. James Morris Esq.
Benj^m. Buck Greene Esq. Sheffield Neave Esq.
Chas. Pascoe Saunfild Esq. George Warde Norman Esq.
Henry Meeks Gibbs Esq. John Horsley Palmer Esq.
Thomson Mankey J^r. Esq. N^o. James Prescott Esq.
John Oliver Hanson Esq. and
Kirkman D. Hodgson Esq. Thomas Tooke Jun^r. Esq.

The proceedings of the last
Court were read.

Out Cash

M^r. Tooke reported the Out
Cash to have been taken in and found right.

Ordered,

Bank Notes &
Cash &c.

The following payments, viz^t.
To Robert Hope Alston Hunter . . . L 10
for a Bank Note burnt
To Daniel Kimane L 5
To Isaiah Woodcock L 5
To John Owen L 15
To Maurice Bacon L 10
To William Horsley L 5

To

9 Feb. 1834 To William Boughton King £5
 To Hugh M. Call £5
 for Bank Notes the dexter parts
 of which are lost,
 To Ida Wolter £10
 To James Stokes £5
 To the Rev^d John Deane £5
 To Alexander Morris £5
 for Bank Notes the sinister
 parts of which are lost,
 To Eliza Daniell £5
 for a Bank Note the sinister
 part of which is burnt, and
 To Matthew Bro^r and Borer £300
 for a Bank Note the sinister part
 of which was lost by the post 3 weeks since, as
 a special case;
 upon their giving security to indemnify the
 Bank; the Committee of Treasury having
 approved the several vouchers relating thereto.

Resolved,

Comm^d for the
 Drawing Office
 to consider and
 report upon the
 Mem^o of Bankers
 and correspondence
 of others on the
 subject of the hours
 of opening and
 closing business

That it be referred to the
 Drawing Office Committee to consider, in
 connexion with the hours of opening and
 closing the business of the house the
 memorandum of the Private Bankers of the
 7th Feb. and the correspondence of Mr. Masterman
 and Mr. Salomons on the same subject, and
 report thereon to the Court.

Mess^{rs}

9 Feb. 1834

Offer by Mess^{rs}
Laurence Bagenove
& Pearce of £50,000
Railway Debentures
for 3 years at 4 1/2
per cent interest,

Mess^{rs} Laurence Bagenove and
Pearce having made an offer of £50,000
Debentures of The York Newcastle and
Berwick Railway Company @ 4 1/2 per cent
interest for 3 years, and
£50,000 of the London and South Western
Company of the same date and rate of
interest,

negotiation left
to the Governor

the negotiation for the same
was left to the Governor

X

A Court of Directors at the Bank
on Thursday the 16th Feb. 1854.

Present

John Lullibrand Hubbard Esq. . . . Governor
Thomas Matthias Meguslin Esq. . . . Deputy
Henry Hulse Berens Esq. Kirkman D. Hodgson Esq.
Arthur C. Campbell Esq. H^o. Lancelot Holland Esq.
Edw^d. H^o. Chapman Esq. Tho^s. Newman Hunt Esq.
Rob^t. Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Benjamin Dobree Esq. James Morris Esq.
Benj^m. Buckle Beane Esq. Sheffield Mave Esq.
Chas. Pascoe Greenfell Esq. Geo. Warden Norman Esq.
H^o. Hucker Gibbs Esq. John Horsley Palmer Esq.
Thomson Hankley, J^r. Esq. H^o. James Prescott Esq.
John Oliver Hanson Esq. Tho^s. Looke Jun^r Esq.

The proceedings of the last
Court were read.

Ordered,

The following payments, viz^t

To Andrew Robert Drummond £ 10
for a Bank Post Bill destroyed,
not indorsed;
To Jacob Allen £ 10
for a Bank Note burnt;
To Lady Henrietta Jane St. Mair £ 5
for a Bank Note the dexter part
of which is burnt;
To George Heesitt £ 35
To Thomas Morgan £ 10

Bank Notes &c
last &c

16 Feb. 1794

- To John Anderson £ 5
for Bank Notes the dexter parts
of which are lost,
- To Henry Guinness £ 190
- To Henry Sterry £ 20
- To John Kent £ 10
- To Susan Robinson £ 5
- To Frances Somerville £ 5
for Bank Notes the sinister
parts of which are lost,
- To John Bramston Freer £ 80
- To Robert Sparrow £ 5
- To Robert Nesbit Wedderburn £ 5
- To Mary Maria Wilkinson £ 5
for Bank Notes the sinister
parts of which are burnt,
upon their giving security to indemnify
the Bank, the Committee of Treasury having
approved the several vouchers relating thereto.

Resolved,

election of
12 clerks

That 12 Clerks be now chosen;

Them William Fish
and Arthur Hall, recommended by the
Governor pursuant to an Order of the Court
of Directors of 3rd January 1799.

- Sam^l Utting bulley, recommended by Mr. Gibbs
- Alfred Hynaston Dyer Mr. Hunt
- Robert Harrison Sharp Mr. Prescott
- Carlton Cumberbatch Mitchell Mr. Neave

1794

16 Feb. 1844

William Henry Cauty, recommended by Mr. Palmer
 John Henry Tucker " " " " Mr. Holland
 Fred^c. Henry Bovill Catty " " " " Mr. Chapman
 Richard Dickinson " " " " Mr. Dep. Gov^r?
 Robert Bloomfield Fenwick " " " " Mr. Governor
 Edward Owen " " " " Mr. Berens
 having been examined by the appropriate
 Committee were by the ballot elected clerks
 to the Bank during pleasure at the wages
 following, viz^t William Fisk, Samuel Utting
 Culler and Alfred Kynaston Dyer aged 21
 and upwards at £100 per annum each; —
 Robert Harrison Sharp aged 20 at £80 per
 ann: Arthur Hall, Carlton Cumberbatch
 Michell, and William Henry Cauty aged 19
 at £70 per ann: each; John Henry Tucker,
 Frederic Henry Bovill Catty, Richard
 Dickinson, Robert Bloomfield Fenwick and
 Edward Owen aged 18 at £60 per ann: each,
 including the Morning Attendance Money,
 all the said persons having previously
 signed the Declaration approved by the
 Court the 28th. April 1842 —

Ordered,

At the recommendation of
 the Committee of Treasury,

That Joseph Newton and
 William Jones at their request, have leave
 to quit the service of the Bank on account
 of

Jos. Newton
 and Wm Jones
 quit the
 Service

16 Feb. 1834

of their age and infirmities; and that in consideration of their faithful Services of 57 years, Mr. Newton be allowed a Pension of £395 per annum, and Mr. Jones a Pension of £375 per annum, both during pleasure, being equal to their respective Salaries &c.

Ordered,

At the recommendation of the Committee of Treasury,

That a grant of £100 be made in aid of the Funds of St. Thomas Charter House Schools

Grant of £100 to St. Thomas Charter House Schools.

£50,000 advanced to York, Newcastle & Berwick Rail. Co. for 3 years at 4 3/4 per cent per ann.

With reference to a Minute of the last Court leaving in the hands of the Governor the negotiation with Mess^{rs} Laurence Bagnove and Pearce for £100,000 Railway Debentures offered by them for 3 years at 4 1/2 per cent per ann: interest,

The Governor acquainted the Court that the York, Newcastle and Berwick Railway Company had agreed to take £50,000 for 3 years at 4 3/4 per cent per ann: interest, and that the London and South Western had declined giving that rate

The following Letter from the Chancellor of the Exchequer having been read, viz^t

Treasury

237.
16 Feb. 1854

Chancellor of
the Exchequer
for advances on
Exchequer Bills
16 & 17 Vict. Cap
110

"Treasury Chambers
"15th. February 1854,

"Gentlemen,

"I beg leave to acquaint you
"that it will be an accommodation to the
"Public Service if your Court will consent
"to make advances upon Exchequer Bills
"under the authority of the Act 16 & 17 Vict.
"Cap 110 as they may be required from time
"to time during the present Quarter ending
"the 5th. April next for such sums as shall
"not at any time leave a larger amount
"of the said Bills in your hands than
"£1,000,000 to be defrayed from the growing
"Produce of the Consolidated Fund in the
"ensuing Quarter - The Bills to bear an
"Interest of Two pence per day.

"I request therefore you will have
"the goodness to move your Court to make
"such advances accordingly.

"I have the honor to be

"Gentlemen

"Your obedient servant

Richard W. E. Gladstone"

"To the Governor &
"Deputy Governor of the
"Bank of England."

At the recommendation of the
Committee of Treasury,

The request was complied with.

complied with

A Court of Directors at the Bank
on Thursday the 23rd Feb^r 1854.

Present

John Gellibrand Hubbard Esq. . . . Governor
Thomas Matthias Meguelin Esq. . . . Dep. Gov^r
Henry Hulse Berens Esq. Kirkman D. Hodgson Esq.
Arthur Edw^d Campbell Esq. M^r Lancelot Holland Esq.
Edw^d M^r Chapman Esq. Tho^s. Newman Hunt Esq.
Rob^t. Migram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Bonamy Dobree Esq. James Morris Esq.
Bonyⁿ Buechi Greene Esq. Sheffield Keave Esq.
Chas. Pascoe Grenfell Esq. George Wards Norman Esq.
M^r Muelis Gibbs Esq. M^r Jas. Prescott Esq.
Thomson Hankey Jun^r Esq. and
John Oliver Hanson Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Outcash M^r. Gibbs reported the Out
cash to have been taken in and found right.

Ordered,

Bank Notes &c
lost &c

The following payments, viz^t
To John Mills £ 5
for a Bank Note lost at Sea;
To George Rowland £ 5
To William Robinson £ 15
To Robert Peyton Graham £ 10
To William Holt £ 10
To Edward Woodcock £ 10

To

23 Feb. 1814

To the Rev^d

Chas. Sec. Torrington Barlow £ 5

To James Barlow £ 5

To James Finlay £ 5

To Stephen Vivian £ 5

for Bank Notes the defter parts
of which are lost,

To Mary Ann Banks £ 5

To Solomon Maddern £ 5

for Bank Notes the sinister parts
of which are lost,To the Rev^d. Nicholas Power £ 10for a Bank Note the sinister part
of which is burnt,upon their giving Security to indemnify the Bank;
also, To John Hargreaves £ 5for a Bank Note partially destroyed,
and the number and date thereof not
ascertained, andTo Mess^{rs}. Gavan Bro^{rs}. & Co. £ 28. 5. 11for a Manchester Branch Bank
Bill, lost by the post 2 months since
and indorsed in blank; upon their givingSecurity to indemnify the Bank the Committee
of Treasury having approved the several
vouchers relating thereto

Ordered,

Annual advance
of SalariesThat the salaries of the Clerks
be advanced from the 1st. March next, as per
the

23 Feb. 1854

the accompanying Lists marked 1, 2, 3 and 4.

Ordered,

That Gratuities be given to the several persons named in the accompanying lists marked 5 and 6.

The following Minute of the Committee for Branch Banks having been read, viz^t

Gratuities to Clerks

Minute of the Comm^{ee} for Branch Banks recommending Gratuities to Agents, Sub Agents & others at the Branches

"A Comm^{ee} for Branch Banks,

"17th Feb^r 1854-

"Resolved,

"That in accordance with the
"Minute of Court of 19th Feb^r 1852 it be
"recommended to the Court of Directors
"to order Gratuities to be given to the
"Agents and Sub Agents, agreeably to the
"List marked A., amounting to £7,350
"which is £450 more than the amount of
"the List of 1853; also

"In accordance with the Minute
"of Court of 27th Jan^r 1853, to order Gratuities
"to the Clerks at the Branches for their last
"years Services, agreeably to the List marked
"B. amounting to £1,255"

(Signed) "J. M. Weyland D. Esq"

241.

23 Feb. 1854
agreed to.

The Court agreed thereto

Ordered,

At the recommendation of the
Committee for Branch Banks,

The add^l
Salaries of
E. A. Brooshoof
& R. L. Burne
advanced £20
per annu

That the additional Salaries
of Edward Augustus Dearman Brooshoof,
(Acting Sub-Agent of the Hull Branch) and of
Richard Leyburn Burne (Acting Sub-Agent
of the Leicester Branch) be advanced £20 per
annum, each, to make their entire salaries
£400 per annu each.

Ordered,

At the recommendation of the
Committee for Branch Banks;

John L. Green
of the Hull Bk.
to return to
London, and

That John Salkeld Greene of
the Hull Branch be permitted to return
to London on account of his ill state of health,
his removal to be at his own expense; and

H. Leffler Jr
asp^d Junior
Clerk in his
room.

That Henry Leffler Jun^r an
Assistant in the Bill Office be appointed Junior
Clerk at the Hull Branch (to supply the
vacancy occasioned by W. Green's removal)
at a Salary of £105 per annum, including
the morning attendance money, with the usual
additional Salary of £60 per annum.

The

23 Feb. 1834

242

The following Minute of the
Committee of Inspection for the Cashier's
Offices having been read, viz^t

"The Committee of Inspection
"for the Cashier's Offices,

"Report to the Court of Directors,

"That they have made full
"inquiry into the subjects submitted to their
"consideration by the Court and caused a
"return to be made of the business transacted
"with the public during the two several periods
"from 9 to 1/2 past 9, and from that to 10 o'clock,
"and are of opinion that the opening might
"be deferred till 10 without inconvenience
"either to the Bank or its customers. In which
"case the Clerks would not be required to come
"full one half hour later than at present. The
"resolution taken by the Court having been
"founded on the supposition that the application
"made by W. Masterman was in conformity
"with the wishes of the private Bankers
"generally the Chairman of the Committee
"called on W. Masterman who stated that the
"Bankers had entirely changed their opinions
"since the occasion on which he had previously
"obtained their signatures and that in
"consequence he now begged to withdraw his
"application to the Bank altogether. It also
"appears that the Joint Stock Bankers by their
"Chairman

Minute of the
Comm^{tee} for the
Cashier's Offices
on the proposed
change in the
hours of business

23 Feb. 1834

"Chairman. Mr. Ald^r. Salomons express
 "themselves very averse to the opening being
 "deferred till 10 o'clock, but are willing to give
 "their concurrence if the Bank will make certain
 "arrangements for clearing with them within
 "the Bank and inviting the private Bankers
 "thereto but the Committee see no necessary
 "connexion between this condition and the
 "subject of early opening. It would appear
 "therefore that at present there are no parties
 "whatever who press the measure on the consideration
 "of the Bank, but on the contrary the majority
 "of the private Bankers, and, as to the specific
 "point considered by itself, the Joint Stock
 "Banks also are decidedly averse to the proposed
 "change.

"It is not impossible that if the opening
 "were made at 1/2 past 9 instead of 10 o'clock it
 "would meet the objections of all parties and
 "obviate the difficulty regarding the Customs as
 "their hours are at present, but it is believed
 "that in a few weeks they propose to open their
 "Treasury for business to the public an hour
 "earlier that is at 8 instead of 9 o'clock.

"The Committee are therefore of
 "opinion that under all the circumstances
 "it would not be desirable to act in hostility
 "to the apparent wishes of the Bankers and
 "that the notice for the 1st of March should
 "be withdrawn stating that the question
 "of

23 Feb. 1834.

244.

" of early opening will be postponed for
" the present.

" It appeared in the course of the
" investigation that without making any
" change in the present hours of business,
" about half the Clerks in the Private Drawing
" Office or say 30 out of 67 might be spared
" until $\frac{1}{2}$ past 9 except on particular days,
" and probably a large portion until 10. In
" the Public Drawing Office also from one
" third to one half. Thus a great boon might
" be conferred upon the Clerks without prejudice
" to the service of the Bank, and one of the
" great advantages contemplated would be
" obtained. The same observation applies to
" other offices besides the Drawing Offices
" and this indulgence with certain modifications
" might probably be extended to them.

" The Committee had also under
" review the question of a general clearing as
" it would affect the Bank itself, and are of
" opinion that a very considerable saving would
" be effected in the number of Out Letters, say
" 15 out of 36, or about £2500 per ann. in their
" salaries. The destruction of Bank Notes
" would also be much reduced, inasmuch
" as all Notes taken by the Bank in payment
" of its charges on the Bankers are now
" cancelled at once, and also a great saving
" would be made in the quantity of Notes
" which

23 Feb. 1834

"which are now in effect wasted by the
 "Bankers. An uniform system might
 "thereby be adopted which would undoubtedly
 "afford material convenience to the Banking
 "interest generally as well as to the Public.

"Some minor disadvantages might
 "accrue to customers in their not being able
 "to act upon the effects paid in as soon as
 "they do at present, they being cleared at four
 "several periods of the day, but on the whole
 "the Committee consider that the adoption
 "of this measure would be a very great
 "improvement upon the present system.

"Although there is a growing
 "disposition amongst the private Bankers
 "to consent to a general clearing, it does not
 "appear that they are sufficiently prepared
 "to enter into this measure so as to render it
 "expedient for the Bank to adopt the suggestion
 "of the Joint Stock Banks as above alluded
 "to. It would therefore be desirable rather
 "to wait till other circumstances have forced
 "it further upon their consideration. This
 "leads to the other point remaining for
 "deliberation.

"At the time of the closing hour
 "being fixed for 4 instead of 5 the Bank was
 "urged by the Bankers to allow their cheques
 "for Balances at the clearing House against
 "themselves

23 Feb. 1854

"themselves to be cashed till 1/2 past 4
 "and this was at the time granted as a
 "temporary measure only until they could
 "make their arrangements, the inconvenience
 "to the Bank being that an additional
 "half hour is required in adjusting the
 "Bank Note account, which also affects to
 "the same degree the time of finding the
 "general Balance. This would be unnecessary
 "if the following proposition were adopted.

"That the balance sheet of the clearing
 "house should be brought to the Bank
 "and the Bankers accounts debited or
 "credited as they had to receive or pay, in
 "the Bank Books. This arrangement would
 "not interfere with the permission now
 "accorded to both Bankers and Joint Stock
 "Banks to pay in their cheques till 1/2 past 4.

"The committee therefore
 "recommend that as soon as the Court deem
 "it convenient the cashing the Bankers
 "cheques after four o'clock be discontinued
 "and that at the same time an offer be made
 "to the Bankers of the facilities embraced in
 "the foregoing proposition.

(Signed) S. Neave
 "Chairman"

"Bank of England
 "22nd Feb. 1854"

approved

The Court approved thereof

247.

23 Feb. 1854.

Loan to the L^o
N. West. Railway
b^o confirmed.

A Loan of £100,000 to the
London and North Western Railway for 3 years
@ 4½ per cent. per annum was confirmed.

Resolved,

A Special
Dividend of £500
to J. B. Essey &
£100 to R. W.
Merington.

That considering the large
amount of business transacted in the Discount
Office during the past year, and the zeal and
judgment with which it has been conducted,
This Court as a mark of their satisfaction,
present Mr. John G. Essey, the Principal of the
Office with £500, and Mr. R. W. Merington,
the Deputy Principal with £100 as Special
Dividends.

4

A Court of Directors at the Bank
on Thursday the 2nd March 1854

Present

- John Gellibrand Hubbard Esq: Gov^r
- Thomas Matthias Weguelin Esq: Deput^y Gov^r
- Henry Hulse Boreas Esq: Kirkman Dant: Stodson Esq:
- Arthur Edward Campbell Esq: Henry Lancelot Holland Esq:
- Edward Henry Chapman Esq: Thomas Newman Hunt Esq:
- Robert Wigram Crawford Esq: Alfred Latham Esq:
- William Cotton Esq: James Malcolmson Esq:
- Bonamy Dobree Esq: James Morris Esq:
- Benjamin Buck Greene Esq: George Warde Norman Esq:
- Charles Pascoe Grenfell Esq: John Horsley Palmer Esq:
- Henry Bucks Gibbs Esq: Henry James Prescott Esq:
- Thomson Wankley Jun^r Esq: and
- John Oliver Hanson Esq: Thomas Cooke Jun^r Esq:

The proceedings of the last
Court were read.

Ordered

The following payments, viz:

Bank Notes 2.
lost etc.

- To William Rains £10
- To Harriet Catharine Nevill £5
- for Bank Notes, the dupes
parts of which are burnt;
- To Joseph Smith £25
- To Thomas Hatfield £15
- To Richard Phillip Tighe £15
- To Philip Johnston £5
- for Bank Notes the dupes
parts of which are lost;

To

2. March 1854.

To John Ottley £100
 To Thomas Cooke £5
 for Bank Notes the sinister parts
 of which are lost;

To William Stewart £5
 for a Bank Note the sinister part
 of which is worn away: upon their giving
 security to indemnify the Bank: the Committee
 of Treasury having approved the several vouchers
 relating thereto.

Quarterly
 Report of the
 Committee for the
 House and
 Servants

The following Report from the
 Committee for the House and Servants having
 been read, viz:

"The Committee for the House and Servants
 Report to the Court of Directors.

"That the Assistant Accountant had
 certified the payment of £2,589. 8. entered in
 the General Cash Books and Ledgers, and
 that the Principal of the Chief Cashier's Office
 had certified the payment of £582. 11. 11. entered
 in Petty Cash Book, being accounts previously
 authorized by the Committee in the sum of
£3,171. 19. 11. and that the Assistant Accountant
 had also certified the payment of £4,166. 15. 3.
 ordered by the Governors to be paid during
 the Quarter.

"That the Secretary had certified that
 the Chief Cashier had produced vouchers for

7. March 1854

250

" £2332. 19. 3 disbursed by him as payments
" in Petty Cash during the Quarter; - and
" that he had examined the Chief Cashier's
" Statement shewing a balance in his hands
" on the 17th instant, of £1974. 13. 9.

" The Committee have ordered
" payment of the wages of the Servants of
" this House, amounting to £37680. 19. 1. of
" those of the Branch Banks amounting to
" £9947. 17. 3. and the Pensions amounting
" to £6040. 3. 3 for the Quarter ending the 28th
" February instant.

" They have ordered payment of the
" Tradesmen's Bills and Sundry disbursements
" in this House amounting to £3604. 7. 3. and
" of the current Bills at the Branches
" amounting to £640. 19.

" That from a Return made by the
" Superintendent of the Stationery Department,
" it appeared that 2,017,000 Bank Notes had
" been numbered, dated and signed during the
" Quarter ending 31st January last, and that the
" average cost per 1,000 for materials and
" mechanical labor only was $1\frac{1}{2}$ d.

" That a Report from the Clerk of
" Works had been laid before the Committee
" stating that the underground Tanks or Wells
" had

2 Mar. 1854

"had been carefully attended to during the
 "Quarter, and that the Water had been turned on
 "to them once in every week; that all the pipes,
 "Stopcocks etc., belonging to the Wells, - the Tanks
 "on the roof, and the House Service had been
 "examined, and are in good working order.

"That the Gate Porter attended and
 "stated that the Watchmen had been regular in
 "their attendance, and that he had examined all
 "the Fire boxes, Cupboards and Fire utensils,
 "and found them in good order with every article
 "in its proper place. Several of the Stopcocks
 "are leaky and now under repair. All the
 "Fire Engines are in good order, having been worked
 "and examined. The Machines for defence on
 "the Building are likewise in good order, with
 "a few trifling exceptions. The avenues and
 "passages throughout the Bank had been kept
 "clean and free from obstruction.

(Signed) "J. M. Meguelin

"Bank 22nd Feb. 1854." "Dy. J."

Approved

The Court approved thereof.

Quarterly
 Reports laid
 before the Court

The Quarterly Reports of the
 Committee of Treasury of the two permanent
 Committees of Inspection, and of the Committee
 for Building were laid before the Court; and, at
 the recommendation of the Committee of Inspection
 for the Cashier's offices, it was

Ordered

2. Mar. 1854
E. R. Suddow
to send in
his resignation

Ordered, That Edward Robert Suddow
of the Public Drawing Office be required to send
in his resignation.

Henry May Jr.
quits the
Service

Ordered, That Henry May Jun^r at his
request, have leave to quit the Service of the
Bank.

William Squire
Orington
quitted and
allowed £81.
p^{er} ann:

Ordered, At the recommendation of the
Committee of Treasury,
That William Squire Orington,
at his request, have leave to quit the Service
of the Bank, in consequence of the ill state
of his health; and, that in consideration of
his faithful Services of 20 years, he be allowed
£81 per annum, during pleasure, being $\frac{4}{12}$ ^{ths}
of his salary etc^d.

Mr Reynolds
House Porter &c.
quitted & allowed
£25 p^{er} ann:

Ordered, At the recommendation of the
Committee of Treasury,
That William Reynolds, House Porter,
at his request, have leave to quit the Service of
the Bank, in consequence of his being afflicted
with Paralysis; and, that in consideration of his
faithful Services of 15 years, he be allowed a
pension of £25 per ann: during pleasure.

Ordered

2. March 1854

Ordered,

Also, at the recommendation
of the Committee of Treasury,

Daniel Sturley's
Suspension
taken off

That the Suspension be taken off
Daniel Sturley, House Porter &c: he being now
free from any pecuniary embarrassment.

Report of the
Special
Discount
Committee

The following Report of the
Committee appointed to examine the state of the
Discounts having been read, viz.

"The Committee appointed the 5th Jan^y 1854
"to examine the state of the Discounts
"Report to the Court of Directors,

"That the Statement of the Discount
"operations of this House in the two last years
"have been examined by the Committee, and
"They submit to the Court the following parti-
"culars upon a comparison of the year 1853
"with 1852.

"1. The Number of Discounters in 1853
"was 437 against 314 in 1852 (of these
"133 in 1853 and 106 in 1852 had Drawing
"Accounts only.)

"2. The Number of Bills discounted in 1853
"was 68,928 against 31,011 in 1852.

"3. The amount discounted in 1853, was
"£25,182,547. 1. 3 against £8,249,750. 7. 1. in
"1852,

2. March 1854

London
Accounts

254
" 1852, (of which £1601.910. 2. 6 was with
" Discounters having Drawing Accounts only
" in 1853 against £927.693. 12. 6 in 1852.

" [in addition to the above £8834.700 were
" advanced on Loan for short periods, - the
" interest upon which amounts to £22,634.]

" 4. " The average amount held in Bills
" discounted in 1853 was £3.568.000. against
" £1.254.000 in 1852.

" 5. " The amount received as Discount in 1853
" was £143.105. 2. 5 against £29,775. 17. 5.
" in 1852.

" The result of these comparisons is
" to show an Increase in 1853, of

" 1. The Number of Discounters. of 123

" 2. The Number of Bills discounted. . of 37,917

" 3. The Amount discounted; of £16932.796. 14. 2

" 4. The average amount held in
" Discounted Bills of . . . £2.314.000.

" 5 The sum received as Discount £113.329. 5. -

" Upon a review of the year 1853, it
" appears that the amount under discount was,
" on the 1st January, £2,348,000. and on the 31st
" Dec^r, £14,643,000. - that the minimum amount
" was on the 11th Jan^y, £2,111,659, and the maximum
" on the 14th Oct^r, £5,662,267.

That

2 March 1854

London
Accounts

" That the amount held in bills discounted
" at four periods of the year was as follows. viz:

" 31. March	£ 3,892,000-
" 30 June	2,938,000-
" 30 Sept ^r	5,493,000-
" 31 Dec ^r	4,636,000-

" The average amount of each bill
" discounted was £365. 7. 11. and the sum of
" £25,182,547. was advanced upon them for a
" medium term of 60 days, equivalent to a
" continuous advance for a year of £3,741,176. -
" upon which the receipt of £143,105. as discount
" yields a rate of £3. 16. 6 per annum.

" The entire advance of £25,182,547. 1. 3
" was made at the various rates, and to the several
" amounts following, viz:

" £2 percent	£ 116,835. 19. 4
" 2 1/4 "	2,389. 9. 10
" 2 1/2 "	1,537. 573. - 4
" 2 3/4 "	20,276. 10. 3
" 3 "	8,429. 267. 3. 6
" 3 1/4 "	294. 278. 14. 8
" 3 1/2 "	4,099. 500. 7. 1
" 3 3/4 "	140. 826. 14. 9
" 4 "	2,343. 930. 18. 11
" 4 1/4 "	44. 561. 10. 8
" 4 1/2 "	1,264. 908. 4. 5
" 4 3/4 "	84. 225. 5. 11
" 5 "	6,391. 532. 17. 6

" Carried forward £24,770. 106. 17. 2

2. March 1854
 London
 Accounts

	256.
" Brought forward £	24,770.106.17.2
" £ 5 1/4	296344.10.2
" 5 1/2	110.018.3.4
" 6	6.077.10.7
	£ 25,182,547.1.3

"The Committee refer to the
 "accompanying paper marked "N" for a
 "monthly account of the number and amount
 "of Bills brought in for discount; — the
 "number and amount rejected; — and the
 "number and amount discounted; — also the
 "average amount of each in 1853, — together
 "with the aggregate amount for the year: —
 "and to the accompanying paper marked "M"
 "for the increase and decrease by Bankers,
 "Bill Brokers, Merchants and Manufacturers
 "and Traders in discount with the Bank,
 "on the average of the four periods above
 "named.

"The Number of Discounters who
 "have suspended their payments, with
 "the number and amount of Bills carried
 "to the Debit of "Discounted Bills Unpaid"
 "in the 3 years ending 31st December last,
 "are as follows. viz.

"Year

2. March 1854 " Year	Number of Discounters who have suspended payment.	No. of Bills carried to debit of Discounted Bills unpaid	Amount of Bills carried to debit of Discounted Bills Unpaid
" 1851	9	34	£ 18. 189. 5. 10
" 1852	3	18	3. 401. 7. 11
" 1853	Nil	Nil	Nil
" Total.	12	52	£ 21. 590. 12. 9

" The amount received —
 " the amount expected to be received, —
 " and the average per £: expected therefrom
 " for the same period are as under, viz.

" Year	Amount received	Amount expected	Average
" 1851	£ 14. 709. 2. 4	Nil	16 $\frac{1}{2}$
" 1852	2. 614. 14. 1	Nil	15 $\frac{1}{4}$
" 1853	Nil	Nil	—
" £	17. 323. 16. 5	—	—

" General Average for 3 years. 16 $\frac{1}{2}$

" The Books containing the
 " private marks against the Names of the
 " Discounters as to the degree of credit
 " allowed to each, have been carefully revised, and
 " those accounts which, in the opinion of the
 " Committee

2. March 1854.
London
Accounts

258.

"Committee require alteration, are submitted
"to the Court of Directors in the List
"annexed **C** and a comparative Statement
"of Bills discounted, — Interest received, —
"Loss incurred — Amount rejected, — and
"Analysis of the applications for Discount
"for the last 3 years will be found in the
"annexed paper marked C.

Branches.

"The Committee have further to
"Report that they have examined the
"State of the Discounts at the several
"Branch Banks, and They beg to
"submit as the result of their investigation
"the following particulars upon a comparison
"of the year 1853 with the year 1852.

- "1. The Number of Discounters in 1853
"was 892 against 855 in 1852.
- "2. The Number of Bills discounted in
"1853 was 32534 against 50222 in 1852.
- "3. The Amount discounted in 1853 was
"£17,438,461. against £12,320,681. in 1852.
- "4. The average amount held in Bills
"discounted was, in 1853, £2569,251. against
"£1,787,363 in 1852.

2 Mar: 1854

" 5. The amount received as Discount, was in
 " 1853, £103.644 against £46.391. in 1852.

" The result of these comparisons is to
 " show an Increase

" 1. in the Number of Discounters of 37

" 2. in the Number of Bills discounted of . . . 2312

" 3. in the Amount advanced, of . . . £5.117.780.

" 4. in the average amount held in
 Bills discounted of £781.888. -

" 5 in the sum received as discount, of . £57.253

" The entire advances upon the
 " £17,438.461 discounted was charged at rates
 " varying from $1\frac{1}{4}$ to $6\frac{1}{4}$ per cent: and was apportioned
 " to the several Branches as follows, viz:

	Bankers	Traders
" Leicester . . .	£ 294,048. 10. 10.	£ 656,668. 13. 1
" Manchester . . .	1,695,248. - . 10.	442,783. 14. -
" Swansea . . .	—	139,250. 13. 10
" Birmingham . . .	1,556,661. 15. 4.	533,641. 13. 6
" Liverpool . . .	4,312,291. 10. 4.	627,291. 15. 6
" Bristol . . .	—	310,350. 3. 10
" Leeds . . .	194,250. 19. -	2,381,497. 7. 3
" Newcastle . . .	3,543,450. - . 9	507,293. 7. 3
" Hull . . .	23,090. 11. 1.	347,990. 13. 6
" Plymouth . . .	144,394. 3. 2.	52,691. 18. 7
" Portsmouth . . .	3,046. 8. 8.	52,520. 3. 5
" Bankers . . .	11,366,482. - .	6,071,980. 3. 9
" Traders . . .	6,071,980. 3. 9	—
" £	17,438,462. 3. 9	—

For

2 March 1854

"For a detailed Statement of the
"foregoing accounts shewing the amount
"discounted at each Branch in 1852, - The
"Committee refer to the accompanying paper
"marked "X", and for the details of 1853 to
"the accompanying paper marked "Y".

"The Number of Discounters
"who have suspended payment at the Branches,
"with the amount carried to the debit of the
"Discounted Bills Unpaid, and the receipts
"thereon, in the 3 years ending the 31st Dec^r,
"are as follows, viz:

"Year	Number of Discounters	Amount carried to account	Receipts
" 1851	4	£21,047. 8. 8.	£3,861. 4. 10
" 1852	3	15,096. 3. 11.	6,157. - . 9
" 1853	Nil	Nil	Nil
" Total	7	£36,143. 12. 7.	£10,018. 5. 7

"The Committee have examined the
"List of Discounters as to the degree of
"credit allowed to each at the several Branches,
"and have made some modifications therein,
"agreeably to the annexed papers marked 1 and 2.

"The sum of £17,438. 462 advanced upon
upon

261
2 Mar. 1854

"upon discount at rates varying from $1\frac{1}{4}$ to $6\frac{1}{4}$
"per cent: is equivalent to a continuous advance
"for the year of £2,567,771. upon which the receipt
"of £103,644. as discount yields a rate of £4. - $8\frac{3}{4}$
"per cent: per annum."

"Bank of England,
"23rd February 1854"

(Signed)

"B. Dobree
"Chairman."

Approved

The Court approved thereof.

Ordered,

At the recommendation of the
Committee of Inspection for the Accountants' Offices,

William Spencer
Palmer
a Superintendent
in consols office
app^d 3rd Clerk
therein

That William Spencer Palmer, a
Superintendent of the Consols office be appointed
"Third Clerk" therein; and, with reference to
Minutes of the Court of Directors of 6th Feb. 1845
and 3rd October 1850, that the Stock Office
Dividend Rooms respectively, under the control
of the Principals of the Consols and L. S. 5. plent:
offices be in future considered as Divisions therein,
and that those persons now acting as Superintendents of
the said Dividend Rooms and all who may be
hereafter appointed, rank as "Third Clerk" in those
offices respectively in conformity with the above
mentioned Minutes.

Ordered,

At the recommendation of the
Committee

2. March 1854 Committee of Treasury,

William Miller's
Salary raised
from £600 to £700
ann.

That the Salary of Mr. William
Miller, 2nd Assistant to the Chief Cashier be
raised from £600 to £700 p^annu^m.

x

A Court of Directors at the Bank
on Thursday the 9th. March 1854.

Present

John Gellibrand Hubbard Esq. Governor,
Thomas Matthias Meguelin Esq. Dep. Gov^r
Henry Hulse Bonens Esq. Kirkman D. Hodgson Esq.
Arthur Edw^d. Campbell Esq. A^d. Lancelot Holland Esq.
Edw^d. Henry Chapman Esq. Tho^s. Newman Hunt Esq.
Robt. Wigram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Benjamin Dobree Esq. James Morris Esq.
Benj^m. Buck Greene Esq. Sheffield Neave Esq.
Chas^r. Pascoe Grenfell Esq. Geo. Warden Norman Esq.
A^d. Muelis Sibbs Esq. John Horsley Palmer Esq.
Thomson Hankin jun^r Esq. A^d. James Prescott Esq.
John Oliver Hanson Esq. Tho^s. Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Out Cash

M^r. Greene reported the Out
Cash to have been taken in and found right.

Ordered,

Bank Notes the
lost &c.

The following payments, viz^t
To Thomas Hopper £ 15
for Bank Notes burnt,
To Ann Hutchinson £ 15
for Bank Notes the dexter parts
of which are almost entirely destroyed,
To D^r. Samuel Edmund Walker £ 10
for a Bank Note the dexter part of
which has been obtained by fraud;

To

9. Mar. 1854

To Philip Mylrea £25
To William Sadler Leaf £5

for Bank Notes the defter parts
of which are lost,

To Eleanor Hopkins £13
To John Davies £5

for Bank Notes the sinister parts
of which are lost,

To A. Drummond Wolff £20
for a Bank Note lost, supposed
to have been destroyed,

To Lieut Henry William Donnie . . . £5
for a Bank Note the defter part
of which is lost,

upon their giving security to indemnify
the Bank; the Committee of Treasury having
approved the several vouchers relating thereto.

Suspensions
of A. A. Hutton
and H. W. Parks
reported

The Governor acquainted the
Court that he had suspended Arthur
Abraham Hutton and Hugh Hamilton
Parks;

Ordered,

That their suspensions be
continued, and their cases referred to the
appropriate Committee of Inspection.

Ordered

to be continued
referred to Com^{rs}

265

9. Mar. 1854

Ordered,

At the recommendation of
the Committee of Treasury,

Edw. R. Sedlow
quitted and
allowed £42. 15
for 1 year &c &c

That Edward Robert Sedlow,
at his request, have leave to quit the service
of the Bank, in consequence of his ill state of
health; and that a Pension of £42. 15 for one
year be granted him; a report then to be
made of his health and circumstances.

Loan of £30,000 to
Corporation of Leeds
confirmed.

A Loan of £30,000 to the
Corporation of Leeds @ 4½ per cent. per ann.
interest, on certain conditions, was confirmed.

x

A Court of Directors at the Bank
on Thursday 16th March 1854

Present

John Gellibrand Hubbard Esq Governor
Thomas Matthias Hequelin Esq Deputy Governor

Henry Duke Perens Esq	John Oliver Hanson Esq
Arthur Edward Campbell Esq	Kirkman Daniel Hodgson Esq
Edward Henry Chapman Esq	Henry Lancelot Holland Esq
Robert Wigram Crawford Esq	Thomas Newnan Hunt Esq
William Cotton Esq	Alfred Latham Esq
Bonamy Dobree Esq	James Malcolmson Esq
Benjamin Buck Greene Esq	George Warde Norman Esq
Charles Pascoe Grenfell Esq	John Storey Palmer Esq
Henry Hicks Gibbs Esq	and
Thomson Henkey Jun. Esq	Thomas Tooke Jun. Esq

The proceedings of the last Court
were read.

Ordered,

The following payments viz^t

Bank notes to
lost to

To Thomas Postlethwaite	£ 375
for 6 Bank notes, the dexter parts of four and the sinister parts of two lost.	
To Charles Sneyd Edgeworth	£ 10
for a Bank note, the dexter part of which is burnt.	
To La Mar de Monte Alvo	£ 50
To George Atham	£ 5
To Thomas Theophilus Tyzack	£ 10
for Bank notes the dexter parts of which are lost.	

To

16th March 1834

To Sir Alan Edward Bellingham £ 120

To George Goodwin £ 20
for Bank Notes the dexter parts
of which are lost.

To Job Pycroft £ 5

To Charles Judge £ 5
for Bank Notes the sinister parts
of which are lost.

To the Rev^d Sam^l Stephenson Greathead £ 5

To the Rev^d Franklin Howorth £ 5

To Robert Stinn £ 10

for Bank Notes the sinister parts
of which are burnt; upon their giving security
to indemnify the Bank; - the Committee of Treasury
having approved the several vouchers relating thereto.

The following Minutes of the Committee of
Treasury having been read *voix*.

At a Committee of Treasury
15th March 1834.

Resolved

"That having examined the state of
the Bank's Accounts, the Committee are of opinion
that it will be advisable to recommend to the General
Court,

"That a Dividend may be made of
£4½ per Cent. Interest and Profits for the half
year ending the 28th February last without any
deduction on account of the Income Tax."

The Court approved thereof.

Minutes of the
Comm^{tee} of Treasury
recommending the
Dividend on Bank
Stock.

approved.

16th March 1854

The Governor to acquaint the General Court.

Suspension of William Graham Eagle reported

to be continued & his case referred to the appropriate Committee

R. F. G. Rowe of the Leeds Branch - permitted to return to London.

Charles Watkins app^d Junior Clerk at the Leeds Branch

Wm. R. Wright app^d Junior Clerk at the Leicester Bk.

Resolved, That the Governor do acquaint the General Court, therewith as the opinion of this Court,

The Governor acquainted the Court that he had suspended William Graham Eagle,

Ordered, That his suspension be continued and that his case be referred to the consideration of the appropriate Committee.

Ordered, At the recommendation of the Committee for Branch Banks, That Ridley Franklin Glen Rowe of the Leeds Branch Bank be permitted to return to London on account of his ill state of health; his removal to be at his own expense, and, That Charles Watkins an Assistant, in the Accountants Bank Note Office be appointed Junior Clerk at the Leeds Branch, at a Salary of £70 per annum, including the Morning Attendance Money with the usual additional Salary of £60 per annum, to supply the vacancy occasioned by Mr. Rowe's return to London; - also, That William Rishton Wright, an Assistant in the Accountants Bank Note Office be appointed Junior Clerk at the Leicester Branch at a Salary of £105 per annum, including the Morning Attendance Money with the usual additional Salary

16th March 1854

Salary of £60 per annum; to supply the vacancy occasioned by Henry May Jun^r having quitted the service.

The following Minutes of the Committee of Treasury having been read viz^t

15th March 1854

"The Committee of Treasury recommend
"to the Court of Directors"

"That Charles Mes of the Accountants' Bank Note Office, be appointed a signer of Dividend Warrants, in the room of John Locke deceased; That Henry Dixon 3rd Clerk in the Chief Cashier's Office be appointed 2nd Clerk in the room of John Jaylor deceased; that Henry Eloyne Elsdale 5th Clerk be appointed 3rd Clerk in the room of Henry Dixon; that George Forbes 6th Clerk be appointed 4th Clerk in the room of Henry Grestorex Aldridge, who has been appointed 1st Clerk; and that John Fradgley of the Branch ^{Bank Note Office} be appointed 5th Clerk in the room of Henry Eloyne Elsdale; M^r Fradgley's appointment to take place from the 28th February last. That William Gattie of the Private Drawing Office be fixed in the Bullion Office in the ^{M^r Gattie's appointment to take place from the 28th February last} room of James Dodsley Cuff, deceased. That Richard Prefinch Smith and Henry Jones, Assistants in the Bill Office be appointed fixed clerks in the Bank Note Store Office with an additional Salary of £35 per annum each and that Patrick Adams of the Post Bill Office and Charles Luxon Assistant in the Bill Office be appointed fixed Assistants in the Bank Note Store Office - Patrick Adams to retain his present additional Salary of £30 per annum."

Charles Mes app^d
a signer of Div^d
Warrants

Henry Dixon app^d
2nd Clerk in Chief
Cashier's Office

Hy E Elsdale app^d
3rd Clerk thereon

Geo Forbes app^d 4th
Clerk thereon

John Fradgley app^d
5th Clerk thereon

M^r Gattie app^d
to the Bullion Office

R^o P. Smith and
H. Jones app^d to
the Bank Note Store
Office

Patrick Adams &
Charles Luxon app^d
fixed Assistants in
the Bank Note Store
Office

The Court agreed thereto

Resolved

16th March 1824
House List for
the year ensuing

Resolved

That the following Advertisement be inserted in all the daily papers viz^o

"The following is the House List of
Governors and Directors of the Bank of England
for the year ensuing" viz^o

For Governors

John Gellebrand Hubbard Esq Governor
Thomas Matthias Wequelin Esq Deputy Governor

For Directors

Thomas Baring Esq	Thomas Newnan Hunt Esq
Henry Wollaston Blake Esq	Charles Frederick Muth Esq
Edward Henry Chapman Esq	Alfred Latham Esq
Robert Wigram Crawford Esq	George Syall Esq
William Cotton Esq	Thomas Masterman Esq
Benjamin Buck Greene Esq	Alexander Matheson Esq
Henry Hicks Gibbs Esq	James Morris Esq
Thomson Hankey Jun ^r Esq	George Warde Norman Esq
John Oliver Hanson Esq	John Horstley Palmer Esq
John Benjamin Heath Esq	Henry James Prescott Esq
Kirkman Daniel Hodgson Esq	Thomas Charles Smith Esq
Henry Lancelot Holland Esq	Francis Wilson Esq

"The Election for Governor and Deputy
Governor will be held at the Bank on Tuesday the
4th April and for Directors on Wednesday the 5th
April from ten o'clock in the forenoon till four in
the afternoon."

~~The Election for Governor and Deputy
Governor will be held at the Bank on Tuesday the
4th April, and for Directors on Wednesday the 5th
April from ten o'clock in the forenoon till four
in~~

16th March 1854 in the afternoon

Report of the
Comm^{tee} of Inspection
for the Accountants
Offices in the cases
of A.A. Hutton &
H.H. Parks.

The following Report of the Committee
of Inspection for the Accountants Offices having
been read viz^t

"The Committee of Inspection
for the Accountants Offices

"Report to the Court of Directors,"

"That in pursuance of an order of
the Court of the 9th March 1854, they have taken into
their careful consideration the cases of Arthur
Abraham Hutton, and Hugh Hamilton Parks, both
fixed Assistants in the Accountants Bank Note Office
suspended on the 3rd instant by the Governor for
being absent without leave."

"Hutton & Parks absented themselves
on the 28th ultimo, and after the lapse of time
usually allowed for the arrival of an explanatory
Note, in neither case forthcoming, due enquiry was
made at their residences where in each instance
no tidings of their whereabouts could be obtained.
From the different pecuniary claims that have been
made against them at the Bank since their departure
it would appear that both parties are involved in debt
and in consequence have absconded. Letters of
resignation have been received, but from the very
reprehensible course they have adopted together with
the unfavorable report of the ability and general conduct
of each, your Committee are of opinion that they should
be discharged from the service of the Bank"

(signed) J. O. Hanson.

Chairman.

Bank of England"

14th March 1854.

The

16th March 1854

The Court approved thereof, and
Ordered,

A. A. Hutton and
H. H. Parks
dismissed.

That the said Arthur Abraham
Hutton and Hugh Hamilton Parks (now under
suspension) be dismissed the service of the Bank

Midland Railway
Company. Loan
of £100,000 renewed
for 3 yrs @ $4\frac{3}{4}\%$

The Court renewed the Loan of £100,000 to
the Midland Railway Company which falls due on the
29th instant for 3 years at an interest of $4\frac{3}{4}$ per cent
per annum.

York & North Midland
Railway Company.
Debenture Bond for
£100,000 renewed
for 3 yrs @ 5%

Upon the application of the York and North
Midland Railway Company for a renewal for 2 or
3 years @ $4\frac{1}{2}$ per cent per annum interest of their
Debenture Bond for £100,000 falling due the 1st April
next, The Court agreed to renew the same for 3 years
at an interest of 5 per cent per annum.

X

A Court of Directors at the Bank,
on Thursday the 23rd March 1854

Present

Thomas Matthias Weguelin Esq. Dep^y Gov^r.
Henry Nulse Berens Esq. Kirkman Dan^l Stodgson Esq.
Arthur Edward Campbell Esq. Henry Lancelot Holland Esq.
Edward Henry Chapman Esq. Thomas Newman Hunt Esq.
Robert Migram Crawford Esq. Alfred Latham Esq.
William Cotton Esq. James Malcolmson Esq.
Bonamy Dobree Esq. Sheffield Neave Esq.
Benjamin Buck Greene Esq. Geo. Wards Norman Esq.
Charles Pascoe Grenfell Esq. John Stordley Palmer Esq.
Henry Nicks Gibbs Esq. Henry James Prescott Esq.
Thomson Stanley Jun^r Esq. and
John Oliver Manson Esq. Thomas Tooke Jun^r Esq.

The proceedings of the last
Court were read.

Out cash
Mr. Crawford reported the
Out Cash to have been taken in and found
right.

Ordered,

The following payments, viz:

Bank Notes &c. bank lost &c.	To Anna Maria Witham:	£23. 4. 10
	for a Bank Post Bill burnt, Specially indorsed;	
	To James Davies	£50
	To Eleanor Ruffle	£5
	for Bank Notes lost, presumed to have been burnt;	
		To

23 March 1854

274

- To Henry Verrall £5.
for a Bank Note the greater part
of which is burnt;
- To Sir John Morris £5
for a Bank Note the dexter
part of which is burnt;
- To William Preston £50.
- To William Mills £5
- To George Welch £10
- To Edwin Lawrence £5
for Bank Notes the dexter
parts of which are lost;
- To Peter Henry £5
- To Caleb Lewis £5
- To Thomas Massie £10
- To John Bibbington £5
for Bank Notes the sinister
parts of which are lost;
- To William Mills £5
for a Bank Note the sinister
part of which is burnt;
- To George Edward Seymour £200
for a Bank Post Bill lost upwards of 3
years ago, and presumed to have been destroyed;
upon their giving security to indemnify the
Bank; - the Committee of Treasury having
approved the several vouchers relating thereto.

The following Minute of the Committee
of Inspection for the Cashiers' Offices having been
read, viz:

A

275

23 March 1854

Minute of the
Committee of Inspection
for the Cashiers'
Offices recommend
certain appointments
in the Banking
Offices

"A Committee of Inspection
"for the Cashiers' Offices,
"Saturday 18th March 1854,

"Resolved,

"That it be recommended to
"the Governor to propose to the Court of
"Directors,

"That Robert Pearson and James
"John Drayner, fixed Assistants in the In
"Tellers' Office, be appointed fixed Clerks therein,
"in the room of Charles Staggons and William
"Stafford, both deceased; and

"that Edward Brent and Atley
"Savage, fixed Assistants in the Bill Office
"be appointed fixed Assistants in the In Tellers
"Office in the room of Robert Pearson and James
"John Drayner, promoted.

"That Archibald Griffith, a fixed
"Assistant in the Issue Office be appointed a
"fixed Clerk therein, in the room of William
"Nigman quitted; and

"That William George Hackman, a
"fixed Assistant in the Bill Office, be appointed
"a fixed Assistant in the Issue Office, in the
"room of Archibald Griffith promoted,

"That Richard Whiskin Crawford Merington
"a Sorter in the Private Drawing Office be appointed
"a Ledger Keeper therein, in the room of William
"Gattie fixed in the Bullion Office; "That

23 March 1854

"that Richard Robert Hills, a Cash
" Book Clerk be appointed a Sorter in the
" room of Merington,

"that Thomas Clarkson, a fixed Assistant
" in the Private Drawing Office be appointed a
" Cash Book Clerk in the room of Rich^d. Robert
" Hills; — the last 3 appointments to date
" from 28th Feb: last,

"that Charles James Geddes, a fixed
" Assistant in the Bill Office be appointed a
" fixed Assistant in the Private Drawing Office
" in the room of Thomas Clarkson; and

"that Thomas John Preston and John
" James Pater Jun^r, fixed Assistants in the
" Bill Office be appointed additional fixed
" Assistants in the Private Drawing Office,

"That John Hookin's Gundry, Cash
" Book Clerk in the Public Drawing Office, be
" appointed a Ledger Keeper therein, in the room
" of Edward Robert Sudlow, resigned; and

"that John Frederick Sundries, a fixed
" Assistant in the Public Drawing Office be
" appointed a Cash Book Clerk in the room of
" John H. Gundry.

"That William Langton of the Post
" Bill Office be appointed Deputy Principal
" therein, in the room of Tho^s. Fra^s. Armstrong, dec^d,

"that Thomas Coleman Wroughton, late
" of the Storekeeper's office, and Thomas Webb
" Whitmarsh

23 March 1854

"Whitmarsh, a fixed Assistant in the Post Bill
 "office be appointed fixed Clerks therein, the former
 "in the room of Patrick Adams removed to the
 "Bank Note Store office, and the latter to fill the
 "vacancy caused by the decease of Mr. Armstrong;
 "and
 "that Henry Smith, John Thomas Sugars,
 "William Johnson, Robert Fleming and John
 "Wilson, fixed Assistants in the Bill Office
 "be appointed fixed Assistants in the Post Bill
 "office, in the room of George Henry Tipple, Joseph
 "Thompson and George Tipple promoted, Charles
 "Hibbert Welsh, deceased, and Temple Parry
 "who has resigned the service).

(signed) Alfred Latham
 "Chairman."
 Bank of England,
 "18th March 1854."
 Agreed to The Court agreed thereto.

Report of the
 Committee of Inspection
 for the Cashier's
 Offices on the case
 of Mr. Graham Eagle

The following Report of the
 Committee of Inspection for the Cashier's
 Offices having been read, viz:

"The Committee of Inspection for
 "the Cashier's Offices
 "Report to the Court of Directors,

"That they have had under
 "consideration the case of William Graham Eagle
 "of the Bill Office, who was suspended on the
 "13th inst: for being absent from his duties and for
 "intoxication; - the statement made by the
 "Principal of the Office is to the effect - that

" on

23. Mar: 1854

278
"on Monday the 13th instant, Mr. Eagle
"appeared at the office at 9 o'clock as usual,
"and upon inquiry being made about 1/2 to 10,
"in consequence of the business being impeded,
"it was discovered that Eagle had quitted his
"post, and had resorted to a house in Pope's
"Head Alley where he was found intoxicated
"and unable to resume his duties.

"The Committee have ascertained
"by enquiries made of the Chiefs of the House
"that Eagle is by no means a man addicted
"to low habits; nor does his present unfortunate
"situation appear to be consequent upon any
"confirmed disposition to intemperance; He is
"much liked and respected by his fellow clerks,
"and receives an excellent character from Mr.
"Miller, the late Superintendent of the Banking
"Office - Mr. Eagle's father also, in a letter
"addressed to the Principal of the Bill Office,
"states that his conduct as a son is without a
"fault.

"About 5 years ago, Eagle returned
"from the Branch Bank at Leeds, and the
"Agent then spoke in high terms of him as a
"Clerk, but, at the same time he was compelled
"to describe similar occasions of irregularity while
"there, and could only excuse them by believing
"that from some peculiarity of temperament the
"effect of intoxication was produced by almost
"the

23 March 1854

"Slightest Stimulants — About two months
 "after his return to London, he lost his wife,
 "and is now a widower with two children.

"The Committee, having stated these
 "facts, are anxious to leave the issue in the
 "hands of the Court; they however feel justified in
 "mentioning that in their opinion, it is a case in
 "which considerable leniency may be exercised,
 "confidently hoping that the publicity which has
 "attended this last recurrence of his failing, coupled
 "with the consequent suspense of mind may
 "produce a change in Mr. Eagle, who in all
 "other respects, is an efficient and valuable Clerk.

"Bank of England,
 "18th March 1854."

(Signed) "Alfred Latham
 "Chairman"

Ordered,

That the said William Graham
 Eagle be required to send in his resignation.

The following Report of the
 Committee for the Examination of Clerks having
 been read, viz:

"The Committee for the Examination of Clerks,
 Report to the Court of Directors,

"That, pursuant to an Order of the
 "Court of the 4th July 1844, they have had under
 "their consideration the detailed reports of the Chiefs
 "of the House as to the fitness of the Clerks
 "elected

Eagle required
 to send in his
 resignation

Minute of the Court
 for the Examination
 of Clerks on the
 fitness of those
 elected in
 March 1852
 to be continued
 in the service

23 March 1854

"elected in March 1852, to be continued in
"the service of the Bank, and their eligibility
"to be admitted. Members of the Clerks' Guarantee
"Fund;

"That the reports are all satisfactory,
"and they recommend that they be continued in
"the service of the Bank, and be admitted
"members of the Clerks' Guarantee Fund, on the
"usual conditions. (signed) C. P. Grenfell
"Chairman."

"Bank of England,
"23 March 1854."

The Court approved thereof.

Approved

The Chancellor
of the Exchequer
for Advances on
Deficiency Bills

The following letter from the
Chancellor of the Exchequer having been read, viz:

"Treasury Chambers
"21st March 1854

"Gentlemen,

"As it will be very important to the
"Publick Service that your Court should authorize
"an Advance upon the credit of the Exchequer
"Bills to be made out under the authority
"of the Act 57 Geo: 3. Cap: 48. to such an
"amount as may be necessary to cover the
"excess of the charge of the Consolidated Funds
"in Great Britain beyond its income in the
"Quarter ending 5th April next; - I have to
"request you will move your Court to authorize
"such Advances as may, from time to time be
"necessary to make good the said charge in the
"manner directed by the said Act. "The

23 March 1854

"The above Bills will bear an
 "interest of two pence per cent. per diem, and the
 "Principal thereof together with the Interest will
 "be repaid out of the growing produce of the
 "Consolidated Fund in the ensuing Quarter.

I have the honor to be,

"Gentlemen,

"Your obed^t. Servants,

"The Governor and

"Deputy Governor of

"of the Bank of England"

(signed) "W. E. Gladstone"

At the recommendation of the
 Committee of Treasury,

The Court agreed to the
 above proposition.

Agreed to

The following Minute of the Committee
 of Treasury having been read, viz:

"Committee of Treasury,

"22nd March 1854

"The following suggestions of Mr. Miller
 "with regard to the Counter Clerks in the
 "Drawing Office inspecting Bank Notes paid
 "in to account, were laid before the Committee,
 "having been previously submitted to the Comtee
 "of Inspection for the Cashier's Office, viz:

"Considerable inconvenience has
 "always attended the inspection of the Bank
 "Notes paid in to account in the Drawing Office,
 "there is but one Inspector, and although he

"must

Minute of the
 Committee of Treasury
 on Mr. Miller's
 suggestions that the
 Counter Clerks in the
 Drawing Office should
 inspect Bank Notes
 paid in to account

23 March 1854

" must always be there, there is not
" sufficient work to keep him employed, He sits
" in the centre of the office, because he is there
" most easily accessible from all parts of the
" Counter; - When Notes are received by the
" Counter Clerk he counts them, and hands them
" to the Inspector, and when the Inspector has
" nothing else in hand, waits till they are inspected,
" but very frequently he has two journeys to make
" which greatly hinders his business. - The
" Inspector at present refers to a card in all
" cases where Notes above £100 are more than
" 12 months old to ascertain that they are not
" stopped.

" It is recommended that the
" Counter Clerks should inspect their own
" Notes, this they will be ready to do when
" they have been properly qualified at the
" Inspectors Office, but their risk of loss would
" be somewhat increased.

" It is proposed that the Counter Clerks
" and the Waste Book Clerks should each
" have £5 per annum for this risk: - this
" would amount to £90."

" The Committee recommend to
" the Court of Directors that the same be
" carried into effect."

The Court agreed thereto.

Agreed to

A Court of Directors at the Bank,
on Thursday the 30th March 1854

Present

Thomas Matthias Weguelin Esq; Dep^y Gov^r;
Henry Hulse Berens Esq; John Oliver Hanson Esq;
Arthur Edward Campbell Esq; Kirkman Dunt; Hodgson Esq;
Edward Henry Chapman Esq; Henry Lancelot Holland Esq;
Robert Wigram Crawford Esq; Thomas Newman Hunt Esq;
William Cotton Esq; Alfred Latham Esq;
Bonamy Dobree Esq; James Malcolmson Esq;
Benjamin Buck Greene Esq; George Wards Norman Esq;
Charles Pascoe Grenfell Esq; John Horsley Palmer Esq;
Henry Hucks Gibbs Esq; Henry James Prescott Esq;
Thomson Stanley Jun^r Esq; Thomas Tooke Jun^r Esq;

The proceedings of the last
Court were read.

Pursuant to a Minute of this
Court, dated 2nd April 1835, the following
Resolution was read, viz:

Resolution as
to Ex Directors
selling their
Qualification.

"That in the opinion of this Court,
"from and after this date, Ex Directors selling
"the whole or any part of their Qualification,
"Should not be recommended to the Court of
"Proprietors for re-election."

"That the foregoing Resolution be
"read at the first and last Court of each
"Direction."

Ordered

30. Mar. 1854

284

Ordered,

The following payments, viz.

Bank Notes
lost etc.

- To Joseph Philips £20
- To George Mellby Wilkinson £5
for Bank Notes burnt;
- To David Pilling £20
- To Alexander Ross £5
- To John Smith £5
- To Edward George £5
for Bank Notes the dupes
parts of which are lost;
- To Robert Clarke Junr £20
- To John Bower £10
- To Edward William Maunsell £10
- To the Rev^d John Downall £5
- To Thomas Walton £5
- To James Grover £5
- To Henry Dearden £5
- To William Empson £5
for Bank Notes the sinister
parts of which are lost;
- To William Madrel £5
for a Bank Note the sinister
part of which is burnt; — upon their giving
security to indemnify the Bank; — the Committee
of Treasury having approved the several vouchers
relating thereto.

£205 to be invested
in Consols on acct. of
3 Bank Notes
lost 13 years since

An application having been made
by Matthias Steele of Maskett Street Chorlton
on Medlock, Manchester, Clerk to the London and
North Western Railway Company, for the
investment

285.

30 Mar: 1854

investment of the amount of 3 Bank Notes, viz: Nos 60273 and 60274 £100 each, dated Manchester 25th Feb: 1840, and No 27298 £5 dated 16 May 1840, lost by the post nearly 13 years since,

Ordered,

At the recommendation of the Committee of Treasury,

the dividends on £205 consols to be paid to Matthias Steele

That the sum of Two hundred and five pounds be invested in the Consolidated 3 per cent. Annuity in the name of the Governor and Company of the Bank of England, and the dividends thereon to be paid to the said Matthias Steele, during the time the aforesaid Bank Notes may remain outstanding: agreeably to the Minute of the Court of Directors of the 12th Dec^r 1844.

Resolved,

John Wright elected a House Porter &c.

That a House Porter and Watchman be now chosen in the room of William Reynolds who has lately quitted the Service,

Then John Wright, having been recommended by the Governor, was, by the ballot, elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £76 per annum; he having previously signed the declaration approved by the Court the 25th April 1842.

Ordered,

30 March 1854

Ordered,

At the recommendation of
the Committee of Treasury,

That an Election of 18 Clerks be
appointed for this day month.

The following Minute of the Committee³
of Treasury having been read, viz:

"Committee of Treasury

"29th March 1854

"An offer having been made to the
"Bank of the Dollars of the late Mr. James
"Dodsley Cuff and the Medals of Mr.
"Haggard,

"The Committee recommend to
"the Court of Directors to authorize the
"Governors to negotiate for the purchase of
"the same."

The Court approved thereof.

The Court agreed to advance a
Loan of £ 450 to Mr. Robert Farmer, Supernumerary
Cashier, on certain conditions.

W

Election of 18 Clerks
appointed

Minute of the
Committee of Treasury
relative to the
purchase of the late
Mr. Cuff's dollars
& Mr. Haggard's medals

Loan of £ 450 to
Robert Farmer

