A Court of Directors at the Bank
Thursday 6th April 1854

Present

Thomas Mathias Weguelin Deputy Governor

Thomas Baring Esq.
Henry Wollaston Blake Esq.
Edward Henry Chapman Esq.
Robert Wigram Crawford Esq.
William Cotton Esq.
Benjamin Buck Greene Esq.
Henry Hucks Gibbs Esq.
Thomson Hankey Junr. Esq.
John Oliver Hanson Esq.
Kirkman Daniel Hodgson Esq.
Henry Lancelot Holland Esq
Thomas Newman Hunt Esq.
Charles Frederick Huth Esq.
Alfred Latham Esq.
George Lyall Esq.
Thomas Masterman Esq.
Alexander Matheson Esq.
James Morris Esq.
George Warde Norman Esq.
John Horsley Palmer Esq.
Henry James Prescott Esq.
Thomas Charles Smith Esq
and
Francis Wilson Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Crawford reported the Out Cash to have been taken in and found right.

Resolution as to Ex Directors selling their Qualification

Pursuant to a Minute of the Court of the 2nd April 1835, the following Resolution was read viz.

"That in the opinion of this Court, "from and after this date, Ex Directors selling the "whole or any part of their Qualification should not

6th April 1854

"not be recommended to the Court of Proprietors "for re-election."

"That the foregoing Resolution be "read at the first and last Court of each "Direction."

7th & 12th By Laws

The 7th and 12th By Laws were read as usual.

Standing Committees appointed.

The Standing Committees for the year were appointed viz.t

For the Treasury, the Accounts, the Collection of Coins and Medals, a Committee of Building, a Committee of Inspection for the Secretary's Office, the Chief Accountants, the Chief Cashiers, the Storekeepers, the Engineering, Engraving, Plate Printing, Letter Press Printing, and Bookbinding Offices, the Bullion, the Branch Banks and the Discount Offices,

Mr Palmer	Mr Prescott
Mr Cotton	Mr Hankey
Mr Heath	and
Mr Morris	Mr Norman

For Branch Banks in addition to the Committee of Treasury, and for Law Suits;

Mr Hanson	Mr Masterman
Mr Hodgson	Mr Crawford

James Stewart
Secy

Bank of England Archive (G4/77)

6th April 1854

For the Accountants' Offices.

Mr. Latham — Mr. Blake
Mr. Holland — Mr. Gibbs.

David Ritchie Secy

For the Cashiers Offices

Mr. Huth — Mr. Baring
Mr. Chapman — Mr. Lyall

Edwin Welsh Secy

For the House and Servants and for the Examination of Clerks.

Mr. Smith — Mr. Matheson
Mr. Wilson — and
Mr. Hunt — Mr. Grenfell.

Annual Election appointed

Ordered

That the Annual Election of the Servants be appointed for Thursday the 27th April instant.

Bank Notes to be lost &c

Ordered

The following payments viz.t

To John Chalmers £20

for a Bank Post Bill lost by the Post — not indorsed.

To James Reading £50

for a Bank Post Bill and Bank Notes, the dexter parts of which are lost.

To

6th April 1854.

To James Naylor £25
To Duncan Menzies £10
To Mary Murphy £10
To Thomas Medley Foster £5
for Bank Notes, the dexter
parts of which are lost
To Thomas Goodyear £5
To William Tomkinson £5
To John Frederick Wieland £35
To William Powell £20
To the Hon^ble Robt Rainy Best £20
To Priscilla Roberts £10
for Bank Notes the sinister
parts of which are lost
To Eliza Maria Ash £5
for a Bank Note the sinister
part of which is burnt,
To Stephana Walters £5
for a Bank Note the dexter
part of which is burnt,
To Henry Clayton Frost £5
for a Bank Note the dexter
part of which is lost
To George Lambell £5
for a Bank Note, the greater
part of which is burnt,
To Martha Harris £20
for a Bank Note lost; upon their giving
Security

Bank of England Archive (G4/77)

6th April 1854. Security to indemnify the Bank; — the Committee of Treasury having approved the several vouchers relating thereto.

Wm G. Eagle resigned. Pursuant to a Minute of the Court of Directors of the 23rd March last, the Court accepted the resignation of William Graham Eagle, and

at the recommendation of the Committee of Treasury

Ordered

Grant of £100 made to him. That a Grant of £100 be made him.

The following Minute of the Committee for Branch Banks having been read, viz.t

Minute of the Com.tee of Branch Banks recommending Smsry appointt

A Committee for Branch Banks
4th April 1854.

Resolved,

"That it be recommended to the "Court of Directors,

"That John Woodruffe, First "Clerk of the Swansea Branch be appointed Junior "Clerk at the Leeds Branch, with an additional "Salary of £60 instead of £70 per annum as "heretofore, but with an annual gratuity of "£10 that his emoluments may remain as at "present: — to supply the vacancy about to be

occasioned

6th April 1854.

occasioned by the removal of Charles Watkins from the Leeds Branch to the Swansea Branch,

That John Costal Thompson, 2nd Clerk at the Swansea Branch be appointed First Clerk thereat with an increase of £10 to his additional Salary; in the room of the said John Woodruffe,

That Frederick John Sloyd 3rd Clerk be appointed 2nd Clerk in the room of John Costal Thompson, and

That Charles Watkins, the Junior Clerk of the Leeds Branch be appointed Junior Clerk at the Swansea Branch, at a Salary of £70 per annum, including the Morning Attendance Money with the usual additional Salary of £10 per annum.

(signed) J. M. Weguelin
D.G.

agreed to.

The Court agreed thereto.

Ordered,

At the recommendation of the Committee of Treasury

J. A. Mc. Micken permitted to return to London

That James Alexander Mc. Micken House Porter at the Leicester Branch be permitted to return to London, he having completed his 10 years service at the Branch; and that he retain £10. per annum, the half of his additional Salary

and,

Bank of England Archive (G4/77)

6th April 1854.

Samuel Russell appd. to Leicester.

and

That Samuel Russell, House Porter and Watchman be appointed House Porter at the Leicester Branch at a Salary of £76 per annum, with the usual additional Salary of £20 per annum, in the room of the said James Alexander Mc Micken.

In reference to a Minute of the last Court, authorizing the Governors to negotiate for the purchase of the Dollars of the late Mr James Dodsley Cuff, and the Medals of Mr Haggard.

Purchase of the Dollars of the late J.D. Cuff, and the Medals of Mr Haggard.

The Deputy Governor acquainted the Court, that he had purchased the dollars for £180, and the medals for £1130.

The following letter from Messrs Freshfield having been read viz.t

5 New Bank Buildings
London 1st April 1854.

Letter from J.C & H. Freshfield relative to the advance of £30.000 to the Corporation of Leeds.

Dear Sir

"We hand you herewith a Mortgage "of the Main Sewer Rate of the Boro' of Leeds to the "Bank of England for securing £10.000 which "Sum is requested to be paid this day to the credit "of John Smith Esq Treasurer of the Boro' of Leeds "at Glyn & Co to be by them carried to the Account "of Beckett & Co - We hand you Mr Smith's "letter to this effect.

"The Bank have agreed to advance "£10.000 more on the 9th August next at the same

rate

6th April 1854

"rate of 4½ per cent and £10.000 advanced
"in 1852 and repayable in May next is postponed
"We hand you an agreement to this
"effect duly sealed by the Corporation of Leeds
"and a duplicate to be sealed by the Bank at the
"next Court.

We are
Dear Sir
Your most obed.t Servants
(Signed) J.C. & H. Freshfield.

W. Marshall Esq.

Duplicate Agreement sealed.

At the recommendation of the Committee of Treasury

The Court agreed thereto, and the Duplicate Agreement above mentioned having been examined by Mr. James Freshfield, was sealed with the Common Seal in Court.

The Election of Mr. Latham's Candidate postponed.

The Court agreed that the Election of a Clerk on Mr. Latham's nomination be postponed to the 25th May next.

X

Bank of England Archive (G4/77)

A Court of Directors at the Bank
on Thursday the 13th. April 1854.

Present

Thomas Matthias Weguelin Esq. Dep.y Gov.r
Thomas Baring Esq. Chas Fred.k Huth Esq.
Hy. Wollaston Blake Esq. Alfred Latham Esq.
Edw.d Henry Chapman Esq. George Lyall Esq.
William Cotton Esq. Thomas Masterman Esq.
Benj.n Buck Greene Esq. Alexander Matheson Esq.
Henry Hucks Gibbs Esq. James Morris Esq.
Thomson Hankey Jun. Esq. George Warde Norman Esq.
John Olivier Hanson Esq. John Horsley Palmer Esq.
John Benj.n Heath Esq. Henry Jas. Prescott Esq.
Kirkman D. Hodgson Esq. Thos. Chas. Smith Esq.
Thomas Newman Hunt Esq. Francis Wilson Esq.

The proceedings of the last Court were read.

Ordered,

Bank Notes &c lost &c

The following payments, viz.t

To Walter Sterling £50
for a Manchester Branch Bank
Bill, burnt, not indorsed;

To John Reer . . . . . £357. 8. -
for Bank Post Bills lost by the
post, specially indorsed;

To the Rev.d Richard Stephens . . £50
for a Bank Post Bill lost by the
post, specially indorsed;

To the Rev.d George Doane £5
for a Bank Note burnt.

To Benjamin Llewellin Vawdrey . . £8
for

13. April 1814

for a Bank Note the dexter part of which is burnt,

To Lawrence Keizer - - - - - £100

To George Gardner - - - - - - - £10

for Bank Notes the dexter parts of which are lost,

To George Fowler - - - - - - - £20

To James Cazenove - - - - - - £10

To the Revd William Blake - - - £5

To Henry Brown - - - - - - - £5

To Daniel Matheson - - - - - £5

for Bank Notes the sinister parts of which are lost,

To William Harding - - - - - £5

To John Shields - - - - - - - £5

for Bank Notes the sinister parts of which are burnt,

upon their giving Security to indemnify the Bank; the Committee of Treasury having approved the several vouchers relating thereto.

The Suspensions of Appleton and Maitland reported;

The Deputy Governor acquainted the Court that he had suspended John Edward Appleton and Arthur Maitland;

Appleton to be dismissed

Ordered,

That the said John Edward Appleton be dismissed; and

resignation of Maitland accepted.

That the said Arthur Maitland, at his request, have leave to quit

quit the service of the Bank:

The following Minute of the Committee of Treasury having been read, viz.t

Minute of the Com.tee of Treasury recomm.g that the renewal of a Bond of the G.t Western Railway Com.y for £30,000 for 3 years @ 4¾ per C.t be declined;

"Committee of Treasury
"12.th April 1854.

"An application having been "read from the Great Western Railway "Company to renew a Bond of the said "Company for £30,000 which falls due on "the 23.rd inst. for 3 years at 4¾ per cent.

"The Committee recommend "to the Court of Directors to decline the "same."

approved. The Court approved thereof.

The following Letter from Mess.rs James and Charles Freshfield having been read, viz.t

Mess.rs Freshfield recommending that £362.11.9 Reduced, sold out under a forged Power of Attorney be replaced &c

"5. New Bank Buildings
"London, 10. April 1854.

"Dear Sir,

"In reference to the application of "Miss Hennessy for the reinvestment of the "sum of £362.11.9 Reduced 3 per cents. "formerly standing in her name and that "of James Forsyth but transferred by a Power "of

13. April 1854

"of Attorney forged by Forsyth We now beg
"to inform you that the Court of Chancery
"by an Order dated 10 ult.o has appointed
"John Robert Burke and Francis Mahoney
"to be trustees of that fund and they are
"intitled to have it replaced in their names.
"We return you the papers relative to this
"fund and enclose you a copy of the order
"and recommend that the Stock be purchased
"and the dividends paid to them.

"We are Dear Sir
"Your faithful Serv.ts
Signed) "Ja.s & Chas. Trustfield"

"W. Innes Esq.r"

Ordered,

That the recommendation of the
Committee of Treasury,

Ordered to be replaced &c

That the Governors be
authorized to replace the sum of £562. 11. 9
Reduced 3 per cents. Annuities into the names
of John Robert Burke of the City of Cork Esq.r
and Francis Mahoney of 10 Lancaster Place
County of Middlesex, Gent. transferred from
the names of Miss Hennessy and James
Forsyth by a Power of Attorney forged by
Forsyth, and that the 3 dividends due
amounting to £24. 11. 6 less Income Tax be
paid to Margaret Eliza Mahony now Wife of
Timothy Mahony, formerly Margaret Eliza
Hennessy

13. April 1834 Hennessy, Spinster.

The following Letter from Mr. W. D. Haggard having been read, viz.t

"Bullion Office
"7 April 1834.

"The Governor, Deputy Governor
"& Directors of the Bank of
"England,

Letter from Mr. W. D. Haggard offering his Numismatic Books for the Directors Library

"Gentlemen,

"I beg to be permitted to "present to you, some valuable Numismatic "Books to be placed in your Library, the "works will be found to illustrate a great "many Medals in my late collection.

"I am
"Gentlemen
"With every feeling of
"respect & Gratitude
"Your obed.t Serv.t
Signed) "W. D. Haggard"

Resolved,

Accepted, and the thanks of the Court to be conveyed to Mr. Haggard.

That the present to the Directors Library of the valuable Numismatic Works be accepted: that the Books in question be lettered as presented by Mr. Haggard, and that the thanks of the Court be conveyed to him by the Governor.

4

Bank of England Archive (G4/77)

14

A Court of Directors at the Bank,
on Thursday the 20th April 1854,

Present

Thomas Matthias Wegueliu Esq.: Dep.: Govr
Henry Wollaston Blake Esq. Charles Frederick Huth Esq:
Edward Henry Chapman Esq: Alfred Latham Esq:
Robert Ingram Crawford Esq: George Lyall Esq:
William Cotton Esq: Thomas Masterman Esq:
Benjamin Buck Greene Esq: Alexander Matheson Esq:
Henry Hucks Gibbs Esq. James Morris Esq:
Thomson Hankey Junr Esq: George Warde Norman Esq:
John Oliver Hanson Esq: John Horsley Palmer Esq:
John Benjamin Heath Esq: Henry James Prescott Esq:
Kirkman Daniel Hodgson Esq: Thomas Charles Smith Esq:
Thomas Newman Hunt Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Mr Matheson reported the
Out Cash to have been taken in and
found right.

Out Cash

Ordered,

The following payments, viz:

Bank Notes &c: lost &c.

To James Losh . . . . . £93. –
for a Newcastle Branch 7 days Bill
lost, not indorsed;

To Henry Torrens Browne £23. 16. 11
for a Liverpool Branch 7 days Bill
lost not indorsed;

To

20 Apl. 1854

To Herman Merivale . . . . . £20.
for Bank Notes burnt;
To the Revd Edward Repps Jodrell . . £5
for a Bank Note the dexter part
of which is burnt;
To the Revd William Irwin . . . £10
for a Bank Note the dexter part
of which is lost;
To Alexander Fraser £50
To Robert Cheshire £10
To William Marshall £5
for Bank Notes the sinister parts of which
are lost; upon their giving Security to indemnify
the Bank; — the Committee of Treasury having
approved the several vouchers relating thereto.

The following Minute of the
Committee of Inspection for the Cashier's Offices
having been read, viz:

Minute of the Committee of Inspection for the Cashier's Offices recommending sundry appointments in the Drawing Office

"A Committee of Inspection
"for the Cashier's Offices,
"Thursday the 20th April 1854,

"Resolved,

"That it be recommended to
"the Governor to propose to the Court of
"Directors,

"That Edward Stennett, a Ledger
"Keeper in the Private Drawing Office, be
"appointed a Counter Clerk in the room of
Arthur

"Arthur Maitland, resigned;

"that John Salkeld Green late of "the Hull Branch be appointed a Ledger Keeper "in the room of John Edward Appleton, "dismissed;

"that George Maclaine, a Sorter "be appointed a Ledger Keeper in the room "of Edward Stennett, promoted;

"that Evelyn Lockley, a Cash "Book Clerk be appointed a Sorter, in the "room of George Maclaine, promoted; and

"that William Henry Godden, "a fixed Assistant be appointed a Cash "Book Clerk in the room of Evelyn Lockley, "promoted."

(Signed) "C. J. Smith
"Chairman."

"Bank of England."

Approved

The Court approved thereof.

Resolved,

Auditors of the Accounts at the Branches

That pursuant to the Minute of the Court of Directors of the 6th May 1830, the following Gentlemen be appointed Auditors of the Accounts at the Branch Banks for the present year, viz:

The Western Circuit
W. Smith

The

20 April 1854

The Midland Circuit

Mr. Hunt Mr. Gibbs

The Northern Circuit

Mr. Hodgson Mr. Blake.

Motion made and seconded, that the minimum rate of discount be raised to 6 per cent.

It was moved and Seconded,

That the minimum rate of discount be raised to 6 per cent.?

And, the Question being put thereon,

the same was Negatived.

negatived

x

Bank of England Archive (G4/77)

A Court of Directors at the Bank
On Thursday the 27th April 1854.

Present

John Gellibrand Hubbard Esq: . . Govr
Thomas Matthias Wegueliu Esq: . . Depy Govr
Thomas Baring Esq: Thomas Newman Hunt Esq:
Henry Wollaston Blake Esq: Charles Frederick Huth Esq:
Edward Henry Chapman Esq: Alfred Latham Esq:
Robert Wigram Crawford Esq: George Lyall Esq:
William Cotton Esq: Thomas Masterman Esq:
Benjamin Buck Greene Esq: Alexander Matheson Esq:
Henry Hucks Gibbs Esq: James Morris Esq:
Thomson Hankey Jr Esq: George Warde Norman Esq:
John Oliver Hanson Esq: John Horsley Palmer Esq:
John Benjamin Heath Esq: Henry James Prescott Esq:
Kirkman Dan! Hodgson Esq: Thomas Charles Smith Esq:
Henry Lancelot Holland Esq: Francis Wilson Esq:

The proceedings of the last Court were read.

Ordered,

The following payments, viz.

Bank Notes &c: lost &c.

To Stephen McKenna £86. 15. 4
for a Bank post Bill lost by
the post; not indorsed;

To Thomas Jackson . . . . . £50. — —
for 4 Bank post Bills, lost by
the post, not indorsed:

To John Wade £5
for a Bank Note the dexter part
of which is burnt;

To

27 Apl. 1854

To John Finnie £25
To Joseph Richardson £20
for Bank Notes the dexter parts
of which are lost;
To John Dennis £45
To Capt.n William Murray £20
To George Draper £140
To William Cheselden Browne . . . £5
for Bank Notes the sinister parts
of which are lost;
To Leopold Seligmann £20
for a Bank Note the dexter part of which
is lost; upon their giving Security to indemnify
the Bank; — the Committee of Treasury having
approved the several vouchers relating thereto.

Ordered,

At the recommendation of
the Committee of Treasury,

That Henry Wright, at his
request have leave to quit the Service of the
Bank, in consequence of his age and infirmities,
and, that in consideration of his faithful services
of upwards of 47 years, he be allowed £320
per annum, during pleasure, being 8/12.ths of his
Salary and emoluments.

Henry Wright quitted and allowed £320 pann.

Ordered,

At the recommendation of
the Committee of Treasury,

That Robert Hyett Jun.r of the
Accountant's

27th Apl. 1854
Robt Hyett Esq.
appd Signer of Dividend Warrants

Accountant's Bank Note Office be appointed a Signer of Dividend Warrants, in the room of George Dyer, deceased.

Ordered,

At the recommendation of the Committee for Branch Banks,

That Ricardo George Lamert, a Clerk at the Liverpool Branch, be removed therefrom to London; – his removal to be at his own expense.

Ricardo G. Lamert removed from Hyde to London

The Court agreed that the election of a Clerk on Mr Tooke's nomination be postponed to 25th May next.

Election of 16 Clerks.

Resolved,

That 16 Clerks be now chosen,

Then George Barnard, Robert Octavius Chappell and John Wilmott Bosworth, recommended by the Governor, pursuant to an Order of the Court of Directors of 3rd January 1799.

Edward Wood Morley, recommended by Mr. Neave
George James Hay . . . . . Mr. Malcolmson
Edwin Shutter . . . . . Mr. Grenfell
John George Broughton Nicholls . . Mr. Morris
William Heath Cocks Sudlow . . Mr. Huth
Richmond James Brickstock . . Mr. Latham
Charles George Simpson . . . . Mr. Henson
Frederick Butler Little . . . . Mr. Dobree

Edward

27 Apl. 1854

Edward Darby Lott . . . recommended by Mr Prescott
Herbert Frederic Lewis Browne . Mr Malcolmson
Frederick Stephens . . . . . Mr Norman
Edward Moulas Courtney . . . Mr Crawford
Robert Rowe . . . . . Mr Greene

having been examined by the appropriate Committee were by by the ballot elected Clerks to the Bank during pleasure at the wages following, viz: Edward Wood Morley, George James Nay, and Edwin Shotter aged 21 and upwards at £100 per annum, each; — John George Broughton Nicholls aged 20, at £80 per ann: — William Heath Cocks Sudlow and Richmond James Cruikshank, aged 19 at £70 pann: each; George Barnard, Robert Octavius Chappell, John Wilmott Bosworth, Charles George Simpson, — Frederick Butler Little, Edward Darby Lott, Herbert Frederic Lewis Browne, Frederick Stephens, Edward Moulas Courtney and Robert Rowe, aged 18, at £60 per ann: each, including the Morning Attendance Money: all the said persons having previously signed the Declaration approved by the Court the 28th April 1842.

Annual Election of the Servants

Pursuant to a Minute of the Court of Directors of the 28th April 1842, Declarations were produced from the several offices, signed by the Clerks &c: as required on their annual or re-election; — except those who were absent on the Bank's business, — on leave, — or by reason of Sickness.

And

21. 27 Apl. 1834

And the following persons were then chosen by the ballot, at the wages set against their names, from the 1st May next, according to a Printed List dated this day, viz:

	per ann:	add:
Accountants Department		
Chief Accountants Office		
William Smee . . Chief	800	400
George Earle Gray . . Deputy	600	300
John Padmore Noble . Assistt.	400	200
Benjamin Lawrence Lowell . .	230	150
Silas Rogers Woodford . . .	260	150
Benjamin Hanbury . . .	260	100
Danl. Desbois Wheeler . . .	230	80
Daniel Blacklock	230	100
Jas. Wilson Devonshire . .	198	80
James Edwd. Delamare . . .	198	80
Frederick Smee	126	80
Edward Jones	105	80
Examiner of Stock Accounts		
John Beaton	260	115
Accountants Bank Note Office		
Henry Williams Challis .	290	185
Daniel Nill	230	115
Geo: Jubilee Reynolds . .	240	65
Henry Gerald Aylmer . . .	176	35
William Pellet	270	35
Walpole de St: Croix . . .	270	35
Watkin Jones	270	5
Rees Pryce Jervis	270	35
George Bellas	240	35
Thomas Cheveley	240	5
Charles Bawtree	240	35
Harold Wm. Fisher France	232	35
James Robt. Bouquet .	216	35
Charles Ilee	216	35
Robert Wyett Jun.r .	192	35
Frederick Nelson . .	200	5
H.y Wellington Kay .	192	5
Richd. Addye Baily .	184	5
Edward Scriven . .	184	5
John Coles	176	5
Alex.r Matthw Heath .	184	5
John Vandenkiste .	184	5
Chas. Geo: Richards .	184	5
Charles Earles . . .	160	5
Frank Skelton . . .	152	5
Octavius Search . .	152	5
John Richter . . .	136	20
Henry Wm. Gardiner .	120	20
Augustus Hamilton .	120	5
Thomas Dighton . .	136	5
Jos.h Willm. Savage .	120	
Alfred Appleton .	100	
Wm. Reeve Wood . .	128	15
Edmd. Sheridan Purcell .	128	15
William Gill . . .	100	
Edward Gribble . .	110	
Rd. Augustus Peaty .	105	15
Edmund Gill . . .	85	
Aubrey Leckey . .	85	15
H.y Robson Gautrey .	95	15
Frank Cobb Wildash .	95	
Rd. Harding Newmans	90	15

Bank of England Archive (G4/77)

Assistants

	per ann:	add:
John Willm Doulty	95	
Wm Howels Brookes	90	
Frederick Trinder	90	
Jno: Hope Mackenzie	85	
Jas Donaldson Baumbach	60	15
Miles Nkf. Pennington	60	15
William Gardiner	60	15
Robt Geo: Veasey	60	15
Frederic Sainsbury	85	15
Lewis Mayer	85	
Geo: Jordon King Lanning	60	15
Montague Dyer	60	
Wm Henry Storey	60	
Wm Richards	85	
Geo: Fredc Burgess Oxley	85	15
Wm Higgins Jacob	60	
William Cumbers	80	
Arthur Drewar	80	
James Brown	60	
Thomas David Hill	50	
George Hutton	50	
Edwd John Edwards Stacey	85	
Charles Cory	80	
Francis Butler	80	
Philip Daly	60	
Charles Gardner	50	
George Smith	85	
Wm Henry Daly	85	
Frederick Mayo	80	
Octavius Cuthbert Pennington	80	
William Johnson	50	

Inspectors

James Payne	290	70
John Bromilow	260	50
James White Sawtell	260	40
James Barton	260	40
Benjamin Adams	198	40
James George Lewis	206	40
Joseph Savage	230	40
Robert Humphrey	222	40
Geo: Archer Pain	142	40
William Wybird	214	40
Richard Minshull	214	40
William Pearson	142	40
James Cox	260	40
Joseph Brumsted	222	40
Arthur Nk. Rowlatt	126	40
John James Peck	105	40
William Williams	260	40
Frederick Mansfield	158	40
Henry Wm King	184	35

Librarians

William Pawley	270	95
Thomas Phillips	240	75
Jno: Fergusson Smith Beamish	224	75

Bank Stock, Reduced

William Bentley	290	165
John Francis	218	95
Thomas Mose	260	50
Francis Henderson	260	50
Abel Clifton	260	50
Augustus Gibbs	260	50
James Joyce	260	15
Thos Wilton Duff	260	15
Edward Andw Hutton	260	35
Thomas Duchoit	260	15
Geo: Fredk Cousins	260	15
Francis Vincent Elmer	260	15
Henry Gibb Garrett	260	15
Thomas Phillips	260	15
Wm Humphrys Morton	230	15
Geo: Heaton Harvey	230	15
William Iliff Cattlin	260	15

Bank of England Archive (G4/77)

23

27th April 1854

	Dann:	Add:
John Nixon	230	15
Henry Samuel Unwin	230	15
Thos Lloyd Crosthwaite	230	15
George Andrews	230	15
Wm Wy Smithers	214	15
Henry Search	214	15
Robert Dalliston	260	15
Saml Mendelsonck	260	85
Charles Rudd Tatham	166	15
Wm Christr Hudson	166	15
George Creaton	190	30
Charles Burrowes	166	15
Edward Voigt	134	15
Graydon Marcin Young	110	

Assistants

Anthy Greenland Snellgrove	105	
Felix Booth Williams	85	
William Rayne Foot	80	

3 per Cent: Consols

William Cuell	290	165
Thomas Ingall	260	95
Wm Spencer Palmer	260	50
Thomas Wheeler	260	50
John Duplan Lloyd	260	50
Andrew Playfair	260	50
Richard Parvin	260	50
Thomas Petit	260	50
James Roach	230	50
Edward Wm Hayes	260	35
Percival Wmd Milbourne	260	15
John James Pater	260	15
John Hall	260	15
Willm Wy Arnold	230	15
William Cecil	230	15
John Lewis	230	15
Saml Augustus Baker	230	15

	Dann:	Add:
Henry Mellar Hetherington	214	15
George Western	230	15
Benjn J: Batterworth	206	65
Charles Kiet Stephens	198	15
Aubrey Edmd Tate Dangerfield	214	15
James Ballard Jr	190	15
Benjamin Tomkins	230	15
Chas Geo: Whitmell	190	15
Robert Booker	230	50
Wm Drummond Whaley	190	30
George Pearson	198	15
Ernest Sharpe	198	15
Archer Simond	182	15
Richd Codrington	198	15
James Justins	190	15
Josiah Knight	190	15
John Gritton	260	45
Philip Slater Boulter	260	45
John Swart	198	15
Wm Best Ede	174	30
Henry Attride	158	15
Thomas Wheeler Jr	150	15
Willm Henry Brent	182	15
John Beard	150	15
Blackall Josh Yarrow	150	15
Francis Rowlatt	182	15
Ry Bendyshe Layton	134	15
John Skelton Jr	142	15
Saml Harrison Jr	142	15
John Lewis 2nd	142	15
Henry Bawtree	126	15
John Ashmore Jnr	126	15
Edwd Disbrowe Kortright	126	15
Richd Augustus Harrison	136	
Wm Holton Smither	126	
Henry Goudge	115	
Chas Willm Barkley	128	
Joseph Gritton	128	

Bank of England Archive (G4/77)

	Sann.	add.ᵗ
Assistants		
Fredᶜ Henry Hudson	120	
Redmund Percy Purcell	105	
John Moore	240	5
Henry Dixon Jr	100	
B. Ruthven Stainforth	85	
William Shellgrove	85	
Willm Henry Hooper	90	
William Bell	85	
Willm Thoˢ Suffolk	85	
£3. 5. per Cent. Office		
William Jecks	290	165
John Stevens	260	95
Richd. Thoˢ Corbould	260	95
Robert Wyett	260	50
Gideon Rippon	260	50
Wmˢ Nᵗ Wheildon	260	50
John Williams	260	50
William Gibbs	260	50
Thomas Purdie	260	50
Rᵗ Pritchard Kell	260	50
John Gould	260	100
Thomas Soley	260	15
George Hogsflesh	260	15
George Phillips	260	15
Henry Leffler	260	15
William Drinkwater	260	15
Edward Eld	260	15
Anthony Mottley	260	15
George Spratt	260	15
James Richd Durrant	230	15
John Erewood	230	15
Henry Rennell	230	15
George Marsh	206	15
Henry Halsey	214	15
Ralph Mitchenson Hallam	214	15

	Sann.	add.ᵗ
James Needham	214	15
Michael Willsdon	206	15
John Berry	198	15
Thomas Danˡ Bott	198	30
Robert Smith	214	15
Geo: Wheldon Hepworth	214	15
Thomas Cope	214	15
Thoˢ Trenham Weatherhead	214	15
John Alexʳ Bartlett	190	15
George Wilkinson	214	15
Henry Gentry	198	15
Henry Turner Latham	198	15
Thoˢ Alexʳ Bosworth	198	15
Thomas Kilner	198	15
Wm Fredᵏ Harrison	190	15
Nᵗʸ Marshall Brooks	182	15
Thoˢ Willm Jones	182	15
George Ellis	260	15
Henry Hogben Jr	126	15
Alfred Julius Eugene Compton	110	15
Samˡ Stephenson Low	198	15
Henry Bond	142	15
Henry Gregory	134	15
Edwᵈ Graham Williams	110	15
John Gibbs	136	
Henry Paavin	136	
Chaˢ Nbm Brook	136	
Steward Nᵗʸ Lodington	136	
Wm Westlake Lack	115	
Ralph Walker	110	
Assistants		
Samˡ Edwᵈ Wheeler	232	5
Greville Ewing Matheson	128	
Josias Rogers Cotterson	128	
James Macgeorge	128	
Edward Bower	100	

Bank of England Archive (G4/77)

25 27 Apl 1854

	per ann.	add.e
Lionel Stephen Cattley	85	
William Cosp	60	
Thomas Henry Oliphant Cassper	60	
Joseph Hastlegrave	80	
Register Office		
Jno: Bradney Rippon	290.	160
Geo: Clifford Bower	260	90
William Dan.l Riquet	260	30
John Cale Smith	260	30
Thomas Suffolk	260	30
Chas. Darnell Dandy	230	30
William Winn	206	30
Authy. Amedée Zwinger	166	30
Henry Lond Harrison	174	30
Assistants		
Stephen Catterson	115	
Edward Hurles	110	
Power of Attorney Office		
John Skelton	290	160
Willm. Mc. Donough	260	90
John Hughes	260	30
James Thurlow	260	30
Thomas Leonard	260	30
Edward Simpson	260	30
Wm. Edwin Rumbridge	230	30
John Way	260	30
John Ray	260	30
James Charles Smith	260	30
Matthew Freeman	230	30
James Duthoit	230	30
Edward Haines	260	30
Robert Bocquet	230	30

	per ann.	add.l
Geo: Sym Gastineau	222	30
George Carey	206	30
John Bawtree	206	30
Assistants		
George Henry Norman Toovey Bowyer	208	5
Thomas Airey	136	5
Andrew Money	240	5
Stock Office Librarian		
James Price	230.	115
Messenger		
Richd. Nicholas Newby	80.	70
Chancery and Exchequer Offices		
Robert Mathers	268.	90
James John Talman	260	50
Joseph Boardman	260	30
John Babb	260	30
James Fenn	190	30
John Vansommer	182	30
Geoffrey St. Andrew St. Aubyn	166	30
Cheque Office		
Joseph Hooper	254.	105
Geo: Spencer Layton	230	65
Henry Kuhff	270	5
Lechmere Frimwood Taylor	240	5
Enos Willm. Miller	224	5
Saml. Mayoss Middleton	208	5
Hector Frances Campbell Maclean	176	5
George Bidwell	184	5
Edward Pewtner	184	5
Assistants		
Josiah Lankester	80	
Arthur King Blackman	50	

Bank of England Archive (G4/77)

Cashier's Department

Cashiers

	per ann.	add.
Matthew Marshall . . Chief	800	400
Josh. Ravenscroft Elsey 1st Assist.	600	400
William Miller . . 2nd do.	700	
James Ballard	300	250
John Williams	290	200
John Luson	290	180
Henry Beck	290	150
John Serraby	290	150
Samuel Parish	290	170
John Pewtner	290	150
Samuel Harrison	300	220
William Paskin . . .	290	150
Chas. Thos. Whitmell . . .	290	150
William Richter . .	284	150
John Wood Deane . . .	284	150
Henry Hogben	276	150
Wm. Bosp[illegible]am Gattie . .	290	150

Supernumerary Cashiers

Thomas Slater . . .	260	100
David Hyett	290	100
John Bradshaw . . .	260	100
James Cumbers . . .	260	100
Samuel Leigh . . .	260	100
Robert Farmer . . .	260	100
Thomas Kent	260	100
John Tilbury	260	100
Joshua Freeman . . .	260	100
John Richd. Baker . .	260	100

Clerks in Cashier's Store

Thomas Heath . . .	198	65
Saml. Herbert Elyard .	142	50
James Simmons . .	134	35
Rd. Pyefinch Smith .	166	35
Henry Jones . . .	126	35

Assistants

	per ann.	add.
Patrick Adams . . .	182	30
Charles Luson . . .	85	—

Chief Cashiers Office

Wm. J. Aldridge . .	238	140
Henry Dipon . . .	260	100
Wm. Elwyn Elsdale .	134	80
George Forbes . . .	120	80
John Bradley . . .	126	80
Henry Boyer . . .	95	80

Branch Banks Office

Field. Andw. Marsden .	500.	400
William Banks . .	250.	350
Charles Cheveley . .	250.	200
Geo: Zeph.h Church .	230.	100
John Adams . . .	230.	90
Willm. Millachip . .	230.	90
Samuel Brooks . . .	230.	90
Thos. Windsor Berry .	198.	90
Fras. Sumier Streatfeild	182.	90
Richard Windle . . .	182	90
Francis Knight . . .	166.	70
Geo. Stephens . . .	182.	70
Matthw. Marshall Jr. .	142.	95
Edward Broom . . .	110.	70
Edmd. Harrison Browne	128.	70
Saml. Octavius Gray .	100	70
Oscar Maresca[illegible] .	120.	70
Martin Forster . . .	90	70

Bullion Office

Wm. D. Haggard . . .	800	
Geo: Stevenson Ellis .	350.	100
Andrew Johnson . . .	250.	80
Geo: Josh. Bowyer . .	110.	60
Edwd. Jas. Gouby . .	110.	60

Bank of England Archive (G4/77)

27

27 Apl 1854

	Ann:	add^{l}
Owen Jones	110	60
William Gattie	128	60

In Tellers Office.

John Price	290	110
Jno: Power Royston	260	80
Jno: Edward Fish	230	55
Chas: James Beeston	230	30
John Kempster	230	30
James Miller	142	45
Horatio W: Morris	134	45
George Edwin Miller	120	30
Henry Willm Hughes	120	30
Windsor Austed	105	30
Robert Pearson	110	30
James John Drayner	105	30

Assistants

Edward Brent	95
Astley Savage	95

Issue Office

Nath^{l} Jno: Isherwood	230	100
William Taylor	260	50
Rd Lonsworth Fish	230	80
John Miller	214	100
James Robinson	214	45
Josh Reece Adams	198	45
Henry Gimingham	174	45
Richd John Sykes	150	45
Thomas Ager	150	45
Martin G: Dolton	142	60
Edward B: Gudgeon	134	60
Fred: Thomas Cruse	142	45
Frederick Pearson	134	45
Archibald Griffith	110	45

Assistant

Willm Jos: Mackman	128

	Ann:	add^{l}
General Superintendent of the Banking Offices		
James Palmer	800	

Drawing Office for the Private Accounts

John St: Barbe	550	
William Obt Wheeler	500	
Thomas Puzey	260	100
Wm Foster Pater	230	100
William Fabian	214	100
Thos Cole Billyge	222	100
Arthur St: Stanley	230	50
Alfred E: Bedwell	230	50
William Jno: Donald	222	50
Alexander Balfour	230	50
Chas: Robt Huggons	190	50
Robert Willis	214	50
Walter E: Hodgson	198	50
Ormsby John Hill	190	50
Daniel Nty: Sage	182	50
Thos: John Henderson	166	50
Wm Harvey Smith	166	50
William Chambers	166	50
Nty: Dixon Watson	134	50
Henry Smith Carne	182	35
Edward Stennett	142	50
John Holgate	206	35
Christr Nty: Windle	118	35
Chas: John Atkinson	142	35
Frederick Adams	110	35
Edwd Richd Rees	136	35
Samuel Rogers	110	35
William Knight	120	35
Jno: Salkeld Green	120	35
Wm Rod Woollard	120	35
John Garrett	110	35

Bank of England Archive (G4/77)

	per ann.	add^l
Nath^l Jos^h Sperati	110.	35
Samuel D: Holmes	128	35
Tho^s Hatfield Turner	120	35
George White	105	35
Richard Stephens	100	35
Ben^n Berry^n Greenwood	120	35
John Scott Whiting	110	35
John Eldon Keene	100	35
Septimus Tho^s Morris	110	35
H^y Cranmer Nevill	105	35
H^y Croll Strafford	95	35
R^d Stribling Disney	95	35
James Locke	105	35
John Woodhams	95	35
H^y Lutyens Morley	100	35
R^d H. C: Merington	105	35
George Maclaine	100	35
Gifford Wm Tarver	90	25
Thomas Mossendew	90	25
Rich^d Robt Wills	85	25
Evelyn Lockley	85	25
John Thomas Styan	85	15
Chas Willm Whiting	90	15
Fred^k Hayley Bell	80	15
Thomas Clarkson	80	15
Assistants		
Tho^s Adderley Todd	152	5
Wm Henry Godden	80	15
Thomas Harrison	85	
Frank May	85	
Walter Daubeny	80	
Arthur Crump	60	
Anthony Marshall	85	
Edward Perraby	85	
Herbert Jno: Cricknay	80	
Charles Tho^s Geddes	85	
Thomas John Preston	60	
John James Paterson	85	

Drawing Office for the Public Account		
Thomas Hodgkinson	600	
Robert Curtis	400	
Wm Luke Evans	230	50
H^y Samuel Naish	230	50
Rich^d James Tillotson	230	50
George Wolff Gough	214	50
John Entrop Muller	190	50
R^d Gimson Dover	182	50
George Bryant	174	50
Arthur L. Hodgkinson	150	50
George Humble	150	35
Other Windsor Berry	142	66
Edw^d John Curtis	126	35
Will^m Lovelock	126	35
Henry Jno: Haskew	110	35
James Beeby Scott	110	35
Thomas Escreet	126	35
James Whitcher	118	35
Thomas Trenery	110	35
Ernest Aubusson	110	25
Geo: Alfred Bassett	110	25
Henry Meudebourck	128	25
Francis R^d Gibson	100	25
Jno: Hookins Gundry	95	25
Geo: Fred^k Jecks	95	15
Herbert Lloyd Reid	85	15
John Fred^k Sundius	90	15
Assistants		
And^w John Mitchell	176	5
Frederic Allen	80	
Henry Steed	60	
Chas Wm Dixon	85	
Wm H^y Giffard Sercombe	60	

Bill Office		
Peter Augustus	234	110
George Grosvenor	230	70

Bank of England Archive (G4/77)

29 27 April 1854

	per ann.	add[l]
George Gosling	260	30
Charles Sutton	260	30
Chas[s] Thos[s] Lewis	260	30
Jno: Hammond Shelton	230	30
John Willett	230	30
Jos[h] Thos[s] Frith	230	30
Edw[d] Cheeswright	260	30
Benjamin Savage	230	30
Matthew Baxter	230	30
Alex[r] Thos[s] Burkitt	230	30
Thomas Marsh	230	30
Edward Oliver	230	30
William Marshall	206	30
William Sercombe	222	30
John D: W. Drummond	190	30
George Binks	182	30
Frederick Hendrey	166	30
Frederick Otherleys	150	30
George Smith	134	30
Alexander Goudge	142	30
Richd Windle Junr	142	30
Chas[s] Stewart Young	126	30
Sam[l] Titus Hooper	174	30
George Willmott	126	60
Robenius C: Townsend	115	30
John Sam[l] Kirtland	115	30
Edward C: Warneford	105	30
Leicester Wm[m] J: Rowe	100	30
James Voigt	95	30
David Wallace	95	30
George Thos[s] Purdie	100	30
Assistants		
Henry Yardley	240	5
John Davies	152	5
Ridley T. G: Rowe	115	
Wm[m] Cook Tilly	120	
Rd. Cook Smith	120	

	pann.	add[l]
Thomas Jas[s] Smith	110	
William Vanderkiste	100	
Chas[s] Stephens Down	100	
Willm[m] John Hatch	110	
John Thos[s] Ingles	105	
John D: P: Wordingham	105	
George Gribble	100	
Edward Bouquet	105	
Nty. Holman Smith	90	
John Adams Bower	95	
Chas[s] Brickshanks Forteath	95	
Henry Jones	95	
Thos[s] Winterflood	85	
Octavius Balger	95	
James John Sperati	90	
Frederick Smallman	80	
Thomas Hills	95	
William James	95	
Phillip C: Runciman	90	
Edmund W: Hogsflesh	85	
Frans[s] Nty. Heathcote	80	
Nty. Cockburn Mac Andrew	85	
Sam[l] Walter Fox	80	
George Vanderzee	60	
Frederick Lynam	60	
Chas[s] Robt Topple	60	
Chas[s] Wm[m] Denison	85	
Boswarva Argall	50	
Geo: Fred[k] Glennie	50	
Richd Wallis Hopkins	85	
Henry Perraby	85	
Herbert Druitt	60	
Edw[d] Jas[s] Simpson	50	
Matthw David Lewis	50	
John Dennis Tucker	50	
Herbert Leffler	50	
Alfred Bryant	85	
Jno: Theodore Horley	60	

Bank of England Archive (G4/77)

Alexander Logie	50	
John Mac Andrew	50	
Harry Preacher	85	
Chas. Thos. Gleadah	80	
Newling Lewson	50	

Post Bill Office

Edward Robson	290	100
William Langton	260	70
Wm. Authy. Gillman	260	30
Henry Brent	230	30
Thomas Strutt	222	30
John Whitcher	126	30
Foresene L. Todd	110	30
Thomas C. Broughton	110	35
Thos. Webb Whitmarsh	85	30

Assistants

James Dale	85	
Henry Smith	85	
John Thos. Sugars	80	
William Johnson	80	
Robert Leming	80	
John Wilson	50	

Librarian to the Cashiers Department

Frederick Bellamy	262	50

Discount Office

John Green Elsey	600	400
R. Whiskin Merington	250	250
Anthony Evans	182	80
Mr. Joseph Latter	126	50
Alfred Easum	118	70
John Ritchie	134	80
Geo. Augs. Drewar	110	50
Thompson Were	110	50
Josiah Conder	128	50
Geo. Henry Topple	110	30

Assistant

James John Mott	95	

Dividend Pay Office

James Lawson	290	90
Thomas Rake	260	70
Jonas Smith	260	30
William Kempster	230	30
Wm. Stewart Lodington	230	30
John Charles Strange	198	30
Alfred Geo. Harpur	198	30
William Moddle	230	30
Edmund Durham	166	45
Stephen Wilson	260	30
Thos. Dalley Fisher	136	35

Assistants

Alexr. C. Chenner	136	5
Rt. Tebbit Talbot	136	5
Thos. Clarke Parish	136	5

General Cash Book Office

Samuel John Smyth	182	97
Henry John Mealey	194	57
Gilbert Allum	174	47
Richd. Pillpot Williams	174	27
Mr. Kempthorne Argall	118	27
Henry Harrison	153	27

General Storekeepers Office

John Ashmore	268	80
William Bawtree	230	65

Porter

Simon Griffiths	96	

Bank of England Archive (G4/77)

31.
27 April 1834

Secretary's Department

	Ann.	Add.
Secretary's Office.		
John Bentley, Secretary	700	200
James Stewart, Deputy	450	200
Edwin Welsh, 1st Assistant	273	180
David Ritchie	135	80
Assistants		
Hammond Chubb	115	45
Wm Frazer Saylor	148	35
Clerks Unattached		
William Fish	80	
Sam[l] Meeting Cutley	80	
Alfred Kynaston Dyer	80	
Rt Harrison Sharp	60	
Carlton C: Michell	50	
Arthur Hall	50	
Wm Henry Canty	50	
Jno: Henry Tucker	40	
Frederic Henry Bovill Canty	40	
Richard Dickinson	40	
Rt Bloomfield Fennick	40	
Edward Owen	40	

	Ann.
Engineer	
Henry Henshaw	500
Engraver	
John Oldham	200
Porter	
William Kenney	96
Superintend[t] of the Stationery Office	
John Coe	350
Porter	
Daniel Tongue	100
Clerk of Works	
George Tapple	300
Doorkeepers	
Thomas Coldwell	160
Joseph Fell	140
William Chidzey	120
Messengers	
George Alex[r] Sands	100
Luke Killick Loft	100
William Piercy	100
Messenger to the Chief Accountant	
George Higham	84 14
Messengers to the Chief Cashier	
William Hampton	84
John Blake	84
Messenger to the Secretary	
John Bawcott	84 14

Bank of England Archive (G4/77)

per ann. add

Gate Porters

James Tyrrell	110	
Allowance as Housekeeper	90	
Richard Nicks	100	
James Bedding	113	
Jeremiah Knott	94	

Bullion Porters

James Deane	70	10
Charles Hardingham	70	10
Jno: Ducket Pickett	64	
William Mayers	64	
Francis Burke	64	
Jno: Dolphin Boniface	64	
John Brewster	64	
Charles London	64	
John Cotton Wright	64	
John Crowsdy	64	

House Porters and Watchmen

William Wilders	100	
William Wheeler	94	
Leonard Deane	94	
Edward Ward	94	
James Carr	94	
George Rd. Taylor	84	14
Frederick Killyer	76	14
Daniel Hurley	90	
Thomas London	84	
George Gibson	84	20
James Baldock	100	
William Banks	76	
Jas. Alexr. Mc. Micken	76	10
Paris Watson	76	
John Leary	76	20
William Turner	76	

per ann. add

Jeremiah Knott Junr.	76	
John Havill	76	
Daniel Shorter	76	
Edwin James Green	90	
John Harrison	76	
Samuel Leggett	76	10
Robert Gibson	76	
James Banks	76	
Edwin Roper Pearce	76	
Frederick Whybrow	76	
James Herbert	76	
George Constable	76	
Wm. Grimwood Pooley	76	
William Stevens	76	
John Samuelson	76	
George Cooper	76	
Frederick Wm. Fletcher	76	
George Robson	76	
Robert Ballard	76	
Samuel Carter	76	
Willm. John Pickett	76	
William Lucas	76	
William Mayers Jr.	76	
Elijah Copheat	76	
John Wright	76	

Labourer and Porter

Thomas Palmer

£1. 5. p week

33 27. Apl. 1834

Branch Banks

		Sum. add.
Swansea		
Frederick Ritchie. Agent pro tempore	500.	
Charles Nicholson. Actg Sub Agent	250.	100
John Costab Thompson	148	70
Fredk John Lloyd	140	60
Charles Watkins	70	60
House Porter and Watchman		
Thomas Weatherley	76	20
Manchester		
John Reid. Agent	1000	
Jas Stanley Kipping. Sub Agent	500	
John K. B. P. Kinsman	250	90
William Freeman	218	80
Joseph Rice	186	70
John Carter	202	70
Charles Crockwell	170	70
Wm Minter Todd	170	70
James Linton	202	70
Archer M. Sims	186	70
Archibald Maclaine	146	60
George Goldsmith	146	60
Edward Robson Junr	138	60
Charles B. Thompson	146	60
Jas S. Kipping Junr	146	60
James Pyper	125	60
John Watkins	125	60
Thomas Woodthorpe	125	60
Edward Henry Foot	125	60
Edwards Stephens	105	60
Louis W. Andrews	105	60
Joseph Harrison	100	60
Robert Canty	100	60
House Porters and Watchmen		
James Bowden	76	30
Jonathan Frisby	76	20
Birmingham		
Charles Tindal Agent	1000	
William Chippindale Sub Agent	500	
Geo: Hutchins Barnard	250	90
Richard Righton	234	80
Thos Atkinson Dixon	194	70
Josh Clark Dixon	178	70
Francis M: Farrer	162	70
Jno Mallock Bourne	146	60
Henry Rt Fourdrinier	146	60
Henry Chas Scollick	146	60
Thomas Harry Mole	130	60
House Porters and Watchmen		
Aubrey Wm Le Mare	76	30
Thomas Horn	76	30
Liverpool		
William Fletcher Agent	1000	
Thos Lake Whitehouse Sub Agent	500	
David Lewis	250	90
Francis St. Bocquet	234	80
Benjamin Shaw	202	70
Matthew Simcock	218	70

Bank of England Archive (G4/77)

	per am	allce
John Blake Sell	194	70
Charles Haskew	186	70
Hy Francis Green	178	70
Francis Wilson	170	70
Alfred S. Prudence	162	70
Christopher Benn	146	60
Wm Chas Heathcote	146	60
Walter Geo. Brooks	154	60
George Salisbury	154	60
John P. Bainbrigge	146	60
William Turner	146	60
Geo. Neville Turner	135	60
Chas Edward Cromer	135	60
Ricardo Geo. Lamert	115	60
Samuel Miller	146	60
Wm Nutter Kinsman	115	60
Joseph Thompson	110	60
John Snee	115	60
William Anderson	105	60
Fredk John Wills	105	60
Wm Henry Kempe	100	60
John McKay	105	60
House Porters and Watchmen		
Henry Young	76	30
Henry Collis	76	30

Bristol

Joshua Saunders Agent	1000	
Henry May Sub Agent	500	
Alexander Gerard	248	80
Edward Bishop	250	70
John Simpson	168	70
Clifford Bowes	176	60
William Wright	154	60
House Porter and Watchman		
John Norman	76	30

Leeds

Charles Edward Mac Carthy Agent	1000	
Richd Bickerton Turner Sub Agent	500	
Wm Palmer Ord	194	90
Thomas Whitwell	178	80
James Fisher	156	70
Murrell Wright	170	70
Fredk Thos Collard	140	70
Charles P. Elsworthy	140	60
Henry Woodthorpe	140	60
John Kello City	146	60
Fredk W. Ritchie	130	60
Jno. Thos M. Wheeley	105	60
John Woodruffe	186	60
House Porters and Watchmen		
Richd Cook Loft	76	30
Charles Norman	76	30

Plymouth

Robert Morris Agent pro tempore	500	250
Chas Kelland Lee	250	150
William Denison	250	80
Saml Trenery Grey	242	70
Edward Browne	170	70
Thomas Walter Pickthall	162	60
Thomas Bromley Lelgt	130	60
House Porter & Watchman		
Thomas Dymond	76	30

Bank of England Archive (G4/77)

Newcastle upon Tyne	Ann. Salt.	Pens. Ann.
Robert Anderson Agent	1000	
Daniel N. Goddard Sub Agent	500	
Henry Bridge Hines	300	65
George Burley	250	80
John Wyatt	170	70
Alfred Goodall	154	70
Francis O. B. Bradley	130	70
Frederic John Peck	130	70
Thos. Chapman Smales	138	60
Fredk. Champion Layton	178	60
Richard Farr	138	60
Francis Henry Woolley	148	60
John Pitman	135	60
John James Cowens	125	60
Francis Wm. Blamey	140	60
Charles Ritson	115	60
House Porter and Watchmen		
John London	76	30
John Pease	76	30

Hull		
George Archer Shee Agent pro tempore	500	350
Edwd. Augs. Seaman Brookhoft, Actg. Sub Agt.	280	120
Walter Guy Ketchley	162	70
John Fish	120	60
George Tipple	125	60
Henry Lefsler Jr.	110	60
House Porter and Watchman		
James Mahoney	76	20.

Portsmouth		
Henry John Dorrien Agent pro tempore	500	250
John Heuneey Acting Sub Agent	280	150
Christr. E. Theakston	226	80
Geo. Nillier Wyatt	226	70
Geo. Fredk. Tucker	162	70
Josh. Denner Smith	146	60
House Porter and Watchman		
William Winch	76	30

Leicester		
Thos. Clayton Turner Agent pro tempore	600	400
Richd. Leyburn Burne Acting Sub Agent	280	120
Thos. Tyrwhitt Wright	250	70
James Lloyd	178	60
Edward Bing Irish	115	60
Wm. Rishton Wright	105	60
Thos. Whitford	170	60
House Porter and Watchman		
Samuel Russell	76	20.

A Court of Directors at the Bank, on Thursday the 4th May 1854,

Present

John Gellibrand Hubbard Esq: . . Governor
Thomas Matthias Weguelin Esq: . . Dep.y Gov.r

Henry Wollaston Blake Esq: — Thomas Newman Hunt Esq:
Robert Wigram Crawford Esq: — Alfred Latham Esq:
William Cotton Esq: — George Lyall Esq:
Benjamin Buck Greene Esq: — Thomas Masterman Esq:
Henry Hucks Gibbs Esq: — Alexander Matheson Esq:
Thomson Hankey Jun.r Esq: — James Morris Esq:
John Oliver Hanson Esq: — John Horsley Palmer Esq:
John Benjamin Heath Esq: — Henry James Prescott Esq:
Kirkman Dan.l Hodgson Esq: — Thomas Charles Smith Esq:
Henry Lancelot Holland Esq: — Francis Wilson Esq:

The proceedings of the last Court were read.

Mr. Matheson reported the Out Cash to have been taken in and found right.

out Cash

Ordered,

The following payments, viz:

Bank Notes lost etc.a

To Joseph Mondel £50
for a Bank Note burnt,
To John Hargrave £250
for Bank Notes, the duplicates of which are Stolen;
To George Dunstan £20
To Thomas Hughes £15

To

37

4 May 1854

To Caroline Watkins £5
for Bank Notes, the dexter parts of which are lost;

To Richard Nevitt Rotherham £30
for 2 Bank Notes, the dexter part of one and the sinister part of the other lost;

. . . . . £10

To Henry Sterry £5

To Sarah Thompson £10

To Charles Long £10

To Joseph Parkinson £5

To John Mc Dermott £5

To the Revd William Stracey
for Bank Notes, the sinister parts of which are lost; £10

To William Henry Grattann £10

To Capt.n Henry Chas. Moorhead Hawkey . . . £10
for Bank Notes the sinister parts of which are burnt; upon their giving Security to indemnify the Bank; — the Committee of Treasury having approved the several vouchers relating thereto.

Ordered, That Messrs. James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in Chancery at the Suit of John George Eedle and others.

The Bank to be defended in Chancery at the suit of forger Redeaux

Ordered, At the recommendation of the

4 May 1854

the Committee of Treasury.

That Henry Bond of the £3. 5. per Cent: Office be Struck off the List of Clerks he having been absent since the 14th April 1853 on account of insanity, and that he have an allowance of £46. 15. ₰ annum: during pleasure, being 3/12 of his Salary: Subject to a yearly report of the State of his health.

Henry Bond Struck off the list of Clerks & allowed £46. 15 ₰ annum:

Ordered,

That John Blake, Messenger to the Chief Cashier, be appointed a Bullion Porter, in the room of Robert Tate, deceased.

John Blake appd. a Bullion Porter

The following Minute of the Committee of Inspection for the Accountants' Offices having been read, viz:

"At a Committee of Inspection
"for the Accountants' Offices,

Minute of Comme. of Inspection for the Accountants' Offices recommdt. sundry appointments in the Stock Offices

"Resolved,

"That it be recommended to "the Governor to propose to the Court of "Directors,

"That James Justins of the "Consol Office be appointed a fixed Clerk in "the Power of Attorney Office in lieu of "John Burrowes, deceased,"

That

4 May 1854

"That Edward Hurles of the "Will Office be fixed in the Reduced Office in "the room of Thomas Ely, deceased,

"That Greville Ewing Matheson, "Josias Rogers Catterson and James Macgeorge "fixed Assistants in the £3. 5. per Cent: Office "be fixed in the Consols Office in the room of "William Spencer Palmer recently appointed "Third Clerk in the Consol Dividend Office, — "William Squire Ovington, quitted; and James "Justins about to be fixed in the Power of "Attorney Office,

"That James Brown, Thomas "David Hill and George Sutton, fixed "Assistants in the Accountants Bank Note "Office be appointed Fixed Assistants in the "£3. 5. P Cent: Office in the room of "Greville Ewing Matheson, Josias Rogers "Catterson and James Macgeorge, about to be "fixed in the £3 per Cent: Consols:

(Signed) "Alfred Latham "Chairman."

"Bank of England "28th April 1854

The Court agreed thereto.

agreed to

Minute & Answer of Inspection for the Cashiers Offices on the case of Andw Jno Mitchell

The following Minute of the Committee of Inspection for the Cashiers Offices having been read, viz:

"The Committee of Inspection for the "Cashiers Offices "Report

"Report to the Court of Directors,

"That they have had under their "consideration the case of Andrew John Mitchell "of the Public Drawing Office who has been "absent on account of ill health upwards of two "years, the last twelvemonth of that period having "been granted him by the Court upon half salary, "upon the condition that at the end thereof, a "report should be made of the State of his health.

"The Committee have examined "the medical certificates of Mr. Alfred Smee, and "have seen Mr. Mitchell; and although they "consider him to be still in a precarious state, "they have reason to believe that he has much "improved in health during the last few weeks. "He is anxious to resume his duties at the "Bank, as he has a wife and children dependent on "him, and had no means of support from other "sources.

"The Committee feel inclines to give him another "trial, and as he appears quite unfit at the present "time to undertake the duties of the Cashier's side "of the House they recommend that for a short "time he be employed by the Chief Accountant, in "some post of a less arduous character, and, they "are of opinion that a few months will serve to "determine whether or not he should be retained "in the service of the Bank.

(Signed) "C. T. Smith "Chairman"

"Bank of England, "2 May 1854."

The Court agreed thereto.

agreed to

It

41.

4 May 1854

Motion made seconded that the rate of disct. be raised to 5½ p.Ct: an amendment that it be raised to 6 p.Ct:

Question negatived

Motion made seconded that the further consideration be postponed

carried

It was moved and Seconded,

That the rate of discount be raised to 5½ per cent?

upon which an amendment was moved,

That the rate be raised to 6 p.Cent:?

And the Question being put thereon,

the same was negatived.

Whereupon, it was moved and Seconded,

that the further consideration of the Question be postponed?

and carried.

Bank of England Archive (G4/77)

A Court of Directors at the Bank, on Thursday the 11th May 1854.

Present

John Gellibrand Hubbard Esq.: . . Governor
Thomas Matthias Weguelin Esq. . . Dep.y Gov.r

Thomas Baring Esq.: Thomas Newman Hunt Esq.
Henry Wollaston Blake Esq.: Alfred Latham Esq.
Edward Henry Chapman Esq.: George Lyall Esq.
Robert Wigram Crawford Esq.: Thomas Masterman Esq.
William Cotton Esq.: Alexander Matheson Esq.
Benjamin Buck Greene Esq.: James Morris Esq.
Henry Muckleston Gibbs Esq.: John Horsley Palmer Esq.
Thomson Hankey Jun.r Esq.: Henry James Prescott Esq.
John Benjamin Heath Esq.: Thomas Charles Smith Esq.
Kirkman Dan.l Hodgson Esq.: and Francis Wilson Esq.
Henry Lancelot Holland Esq.:

The proceedings of the last Court were read.

Ordered,

That the following payments, viz.:

Bank Notes lost &c.

To Markham Browne £10
for a Bank Note lost 6 years,
To Richard Robinson Hooper £5
To Edward Debenham £5
To the Rev.d Henry Dingle Powis £5
To Marie Henriette Scheurer £5
To Alfred Waterworth £5
for Bank Notes the duplicates of which are lost:

To

43

11 May 1854.

To Samuel Henry Fuller £100
To John Wood £20
To Stephen Horsley Stedder £5
To the Revd William Howlett £5
for Bank Notes the minister parts
of which are lost;
To Henry Preacher £5
for a Bank Note the minister
part of which is stolen; — upon their giving
Security to indemnify the Bank: — the
Committee of Treasury having approved the
several vouchers relating thereto.

The suspension of Thos Winterflood

The Deputy Governor acquainted the Court that he had suspended Thomas Winterflood,

Ordered,

That his suspension be continued; and, that his case be referred to the appropriate Committee of Inspection.

to be continued & his case referred to the Committee

Motion made and seconded

It was moved and seconded,

That the minimum rate of Discount be raised to 5½ % with a proportionate rise at the Branches,

that the minimum rate of discount be raised to 5½ pct. with proportionate rise at the Branches carried.

and carried.

A Court of Directors at the Bank on Thursday the 18th May 1854.

Present

John Gellibrand Hubbard Esq:. Governor
Thomas Matthias Weguelin Esq:. Depty Govr:
Thomas Baring Esq:
Henry Wollaston Blake Esq:
Edward Henry Chapman Esq:
Robert Ingram Crawford Esq:
William Cotton Esq:
Benjamin Buck Greene Esq:
Henry Hucks Gibbs Esq:
Thomson Hankey Junr Esq:
John Oliver Hanson Esq:
John Benjamin Heath Esq:
Kirkman Daniel Hodgson Esq:
Henry Lancelot Holland Esq:
Alfred Latham Esq:
George Lyall Esq:
Thomas Masterman Esq:
Alexander Matheson Esq:
George Warde Norman Esq:
John Horsley Palmer Esq:
Henry James Prescott Esq:
Thomas Charles Smith Esq:
and
Francis Wilson Esq:

The proceedings of the last Court were read.

Mr. Matheson reported the Out cash to have been taken in and found right.

Out cash

Ordered,

The following payments, viz:

Bank Notes &c lost &c:

To Walter Sewell Cracroft £25
for a Bank post Bill, burnt,
not indorsed;
To John Barnett £5
To John Cooper £5
for Bank Notes burnt;

To

45
18 May 1854

To Joseph Thornicroft £30
To Laurence Levy £40
To Robert Hares £10
for Bank Notes the dexterparts of which are lost;
To Bassett Smith £100
(as a Special case) for a Bank Post Bill lost by the post 9 months since, indorsed by the payees in blank, and subsequently Specially indorsed; upon their giving security to indemnify the Bank: — the Committee of Treasury having approved the several vouchers relating thereto.

The Bank to be defended in the Court of Common Pleas at the suit of Jacob Cassel & anor.

Ordered, That Messrs. James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court of Common Pleas at the suit of Jacob Cassel and another.

F. Hayley Bell quitted

Ordered, That Frederick Hayley Bell, at his request, have leave to quit the service of the Bank.

Stewart Hy Lodington appd junior Clerk at the Liverpool Branch

Ordered, At the recommendation of the Committee for Branch Banks,

That Stewart Henry Lodington of the £3. 5. per Cent. Office be appointed Junior Clerk at the Liverpool Branch, at a Salary of £156

18 May 1854

£156 per annum, including the Morning Attendance Money, with the usual additional Salary of £60 per annum: — to supply the vacancy occasioned by the removal of Ricardo George Lamert to London.

The Secretary acquainted the Court that Carlton Cumberbatch Michell desires leave to exchange the Security of Abraham Carlton Cumberbatch in £500. who has accepted an appointment abroad.

Carlton Cumberbatch Michell deficient in Security

Ordered,

That the said Carlton Cumberbatch Michell do forthwith provide other Security in the room of the said Abraham Carlton Cumberbatch.

The Clerks' Memorial praying for relief from the Income Tax

A Memorial from the Clerks of the House having been read praying the Court of Directors to assist them by paying the Income Tax for them,

Deferred

The consideration thereof was deferred till this day sennight.

Statement of the Governor with reference to the obligations of the Government & the Bank in the manner of paying the dividends of the Public Funds.

It was ordered by the Court that the following Statement from the Governor be entered on the Minutes,

"A question having been raised by
"the Chancellor of the Exchequer touching the
"obligations of the Government and of the Bank
"in the manner of paying the Dividends of the
"Public

47
18 May 1854

"Public Funds — the Governors of the Bank
"have instituted an inquiry into the practice and
"legal enactments which ought to guide their
"action.

"The existing National Debt may be
"said practically to originate in the year 1752, when
"by the Act 25 George 2 Cap: 27, various 3 per cents:
"annuities were consolidated, and their aggregate
"amount £9.137.821. formed the first Capital of
"the present "Consols". By the same Act
"various £3. 10. per Cent: Annuities were to the
"extent of £17.701.323. blended into the first
"Capital of the present "3 per Cent: Reduced."

"With the exception of these sums in
"Consols and Reduced and of £11.686.000. due to
"the Bank, the whole of the Public Debt existing
"at 1752 has been subsequently redeemed: — So
"that in commencing the investigation at 1752,
"we include in it every portion of the existing
"debt.

"The Consolidation Act (adopting the
"new Style in conformity with the legislative
"correction of the Calendar in 1751) fixed the
"5th January and 5th July for payment of the
"Interest on the Consolidated 3 p Cent: Annuities,
"and the 5th April and 10th October for payment
"of the Interest on the "Reduced 3 p Cent: Annuities"
"and after charging the Sinking Fund with the

"several

"Several Annuities, it enacted that "the
"Treasury should from time to time issue the
"same at the respective days of payment to the
"Chief Cashier of the Bank, and that the said
"Cashier should from time to time without delay
"apply and pay the same accordingly."

"The next Act touching the Public Debt
"was passed in 1755 for raising £900,000, it added
"that sum to the existing 3 per cent: Consols:
"recapitulated the provisions for charging the
"Annuities then created upon the Sinking Fund,
"for paying out of the Exchequer sufficient
"monies at the respective days of payment in
"the Act appointed for payment thereof to the
"Chief Cashier of the Bank, — and, by a
"particular Section enacted "that the Bank
"should continue a Corporation until the
"redemption of the Annuities granted by the
"Act."

"In 1759 the Act 32 Geo: 2, c. 1 p:
"was passed for raising £6.600.000. and it
"contained the same provision for the payment
"out of the Exchequer to the Cashier of the Bank
"of the several Annuities at the respective days
"of payment, but as these Annuities were
"chargeable on certain funds granted by that Act
"it contains besides a clause enacting that if at
"any time "" through insufficiency in the produce
"" of the several Subsidies, rates &c: there shall
"" happen

"" happen to be a want of money in the Exchequer
"" for paying the several Annuities actually
" incurred and grown due at any of the half-
" yearly days of payment then and in every
" such case the money so wanted shall and
" may be supplied out of the monies of the
" Sinking Fund, and be issued accordingly.""

"The Act for raising Eight Millions
"passed in the following year contains the same
"provisions, and with slight verbal variations, those
"provisions are renewed in every subsequent Loan
"Act."

"In 1787 by Act 27 George 3. Cap: 13 Sec: 55
"the payment of the Annuities previously charged
"upon the Sinking Fund was charged upon the
"Consolidated Fund", and the 58th Sec: enacts

""that whenever the Consolidated Fund
"" shall be insufficient to pay the Annuities,
" the Treasury shall be authorized and required
" out of any money remaining in the Exchequer
" of Aids and Supplies granted to Her
"Majesty sufficiently fully and completely
"to answer and make good such deficiency, so
"that the public creditor may by no means
"" whatsoever be disappointed of receiving his
"" whole annuity""

"In 1793 commenced the Loans (which
"levied for the support of the great War added, in
"20 years 370 millions to the National Debt.

Throughout

"Throughout this period the language of
"the Loan Acts was uniform upon the question
"at issue. A reference to a single Act will
"therefore suffice for the purpose of defining the
"obligations which rest upon the Bank in the
"matter of the Dividends. The following extract
"gives the substance of the 8th Clause of the 34
"Geo: 3. Cap: 1. (Entitled ""An Act for
""raising the Sum of Eleven Millions by way
""of Annuities") And for the more easy and
"" sure payment of the Annuities established by
"" this Act — the Bank shall from time to time
"" appoint a Chief Cashier and Accountant General —
"" and that so much of the monies by this Act
"" appropriated for the purpose as shall be
"" sufficient from time to time to answer the said
"" Annuities shall at the respective days of
"" payment in this Act appointed be issued
"" and paid to the said Chief Cashier: — and,
"" that such Cashier shall from time to time,
"" without delay, pay the same accordingly.""

"Nothing can be more explicit than
"this language. For securing the punctual payment
"of the public creditor — the Cashier of the
"Bank is made the receiver of the entire
"annuity as soon as due with the obligation of
"paying the same forthwith on the application
"of the Dividend holders.

"The 22nd Section enacting ""that the
""Bank is to continue a Corporation until the
""Annuities thereby granted cease"" evidences
the

"the great importance which is connected with
"the function of the Bank as Stakeholder for
"the Public Creditor, a function for which it
"is well qualified in its character of a Body
"politick, but which it would be incapable of
"discharging as a "governmental office".

"The Sections referred to are
"repeated in every Act passed with the same
"object of raising money by way of Annuities
"not only between 1793 and 1803, but again from
"that last period until the present day, portions
"of the Funds raised under those Acts were
"subsequently dealt with in 1822 by the Statute
"3 Geo: 4. Cap: 9. entitled "An Act for transferring
"several Annuities of £5 per centum into
"Annuities of £4 p Centum; in 1824 by an
"Act for transferring several Annuities of £4
"per cent: into Annuities of £3.10 per cent: —
"in 1830 by the 11th Geo: 4. Cap: 13, entitled
"An Act for transferring certain Annuities
"of £4 per cent: per annum into Annuities
"of £3.10. or £3 per centum per annum; —
"in 1844, by the 7th Victoria Cap: 4. "An Act
"for transferring £3.10 per centum per annum
"Annuities 1818 into Annuities of £3. 5 per cent:
"per annum and New £3. per centum per annum
"Annuities" and by the 7th Victoria Cap: 5 —
"An Act for transferring certain Annuities of
"£3.10 per centum per annum and Government
"Debentures into Annuities of £3. 5 p centum
per

"per annum, and New £3 per centum per annum,
"Annuities."

"This last Act recites that every person
"entitled to £100 in an Annuity of £3. 10.
"shall, in lieu thereof receive the sum of £100
"in a New Stock," "the dividend whereof shall
""be payable at the Bank of England on the
""5th April and 10th October."" A Subsequent
"Section (IX) enacts "that the monies from
""time to time necessary for the payment of the
""said Annuities shall be issued and paid to the
""Chief Cashier of the Bank" "who shall without
""delay apply and pay the same accordingly.""

"It is contended by the Bank that
"these "Transferring Acts" in no way affect
"their right on behalf of the Public Creditor to
"claim the entire amount of interest when due.
"The title to any security resting on the original
"Loan Acts cannot be impaired by Acts passed
"with a view only to the reduction of the interest
"and a change of 3 months in the time of
"paying it, even were these last silent on the
"points in question: — but they are not silent, —
"they enact in the first section that the interest
"shall be payable on the 5th April and 10th Oct.
"and, in the 9th Section, that the interest shall
"be payable to the Cashier of the Bank, and
"lest it should be surmised that any of the
"original Security the public creditor possessed is
"to be taken from him together with part of the
"interest

"interest; the 2nd Section enacting that "Interest
"be charged on the Consolidated Fund recites
"that the Interest shall be charged and chargeable
"and shall be issued and paid out of the
"Consolidated Fund in the same manner as
"the interest of the £3. 10 Annuities now stand
""charged on the said Fund."

"Any apprehension however that it
"was intended to change the System as to the
"time and manner of paying the Public Creditor
"is dispelled by the last Loan Act in the Statute
"Book – the 10th Victoria Cap: 9. "An Act for
"raising 8 millions by way of Annuities (dated
"18 March 1847) recites verbatim the 8th Sec: of the
"34 Geo: 3. Cap. 1.) as well as the 22nd Sec:
"enacting the continuance of the Bank as a
"Corporation.

"It will have been noticed that in 1759
"the Legislature, not satisfied with imposing
"upon the State an obligation to pay the dividends
"out of the Special Fund on the day of their
"maturity, – provided against a possible failure by
"enacting that the Exchequer should be supplied,
"if needful, from the Sinking Fund. And that in
"1787 when the interest of the Debt was charged
"upon the Consolidated Fund, it enacted that a
"possible deficiency in the Consolidated Fund
"was to be supplied by an appropriation of the Aids
"and Supplies (setting forth the punctual

"satisfaction

"Satisfaction of the public creditor as an object
"of solicitude superior to every other. The union
"of the Public Revenues of Great Britain and
"Ireland in 1816, led in 1817 to the passing of the
"57 Geo: 3. Cap: 48 known as the "Deficiency
"Bill Act". This Act in its 5th Section repeals
"the provision of the 27 Geo: 3. Cap: 13. for payment
"of Deficiencies and substitutes in Sec: 5. a
"Regulation for making good deficiencies by
"issuing Exchequer Bills in the following terms.

""That whereas the Consolidated Fund
""may at certain times be deficient in amount
"to answer the charges thereupon arising, — be
"it enacted, that if on making up the accounts
"for the quarters ending 5th April, 5th July, 10th Oct.
"5th January, it shall appear that the produce
"of the said Fund is not sufficient to defray
"the charges thereupon — it shall be lawful for
"the Treasury from time to time, to cause
"Exchequer Bills to be made out sufficient to
"make up such deficiency"." And, the 9th
"Section enacts "" that it shall be lawful for
""the Bank to take these Exchequer Bills and
"" advance any sum necessary to make good such
""deficiency in the Consolidated Fund"."

"Thus, the Deficiency Bill Act excels
"all previous Statutes in the Safeguard which it
"affords to the Public Creditor — previous
"Statutes had sanctioned recourse from a deficient
"Exchequer — first to the Sinking Fund and then to
the

55
18 May 1854

"the balances at the credit of the Government,
"for whatever purpose they may have been raised,
"but the Deficiency Bill Act enables the
"Government to borrow even to raise money on
"Exchequer Bills in order that they may fulfil
"the obligations of the Loan Acts."

"The last evidence to be adduced is the
"56 Geo: 3. cap: 97 under the provisions of which
"the Bank, at the commencement of every quarter
"ascertains the amount remaining unpaid out of the
"Dividends of the previous quarter and reserving
"£100.000 pays the residue into the Exchequer.

"It is hardly possible to find more
"conclusive indirect proof that the Bank are
"entitled to receive the dividends in full when
"due than the existence of a Law which directs
"that they shall refund to the Exchequer at the
"expiration of four months, the uncalled for
"balance.

"Through the whole of this investigation
"embracing the entire period within which the
"present National Debt has been contracted, not
"a doubtful feature presented itself, and the
"evidence adduced justifies the conviction of the
"Governors that by a long series of Legislative
"Acts the Bank are as a "body politick" made
"party to a contract wherein the State engages to
"pay on the stipulated days to the Cashier of the
"Bank the full amount of interest then due to the
"Public Creditor, and the Bank engages, without
delay

18 May 1854

"delay to pay the same to the Public Creditor
"on demand. The Governors submit that
"a legal obligation can be removed only by an
"alteration of the Law — and that in the absence
"of any counter legislation, it is the duty of the
"Bank to reclaim on the part of the Public
"Creditor the provision of the entire dividends on
"the day when they become due, and to guard their
"own responsibility by protesting against a
"departure from a practice dictated by the
"uniform language of the Law, and confirmed
"by the unvarying custom of a hundred years."

"This Statement will be fitly closed by
"shewing how the Dividend Audit Roll has been
"dealt with under the obligations of the Statutes
"referred to.

"The Public Dividends are by Statute,
"made payable on the 5th January, 5th April, 5th
"July and 10th Octr but by Statute, the financial
"quarter itself closes on those same days, and
"until the expiration of those days, the Government
"cannot ascertain the deficiency (if there be one)
"on the Exchequer Account or issue the Deficiency
"Bills which are to supply the monies requisite
"for making it good. On the 6th therefore of January,
"April and July, and on the 11th October, The
"Government have, (up to the present year) placed
"at the credit of the Dividend Audit Roll the full
"amount of the dividends due for the quarter ending
"on the previous night. The 6th and 7th January,
April

57 8 May 1854

"April and July and the 11th and 12th Octr
"the Bank appropriate to the Signature of
"receipts by and the issue of Dividend Warrants
"to Bankers: and on the 8th Jany. Apl. and July
"and 13th Octr payment is made of the warrants
"previously issued to the Bankers, and of the
"dividends due to the public at large. — This
"arrangement is productive of general convenience
"and is in fact indispensable to avoid serious
"confusion;: The warrants received by the Bankers
"amount to about Three millions at each quarter,
"and it is obvious that were they and the public
"admitted indiscriminately, the Books being once
"in a Banker's hands would be retained many
"hours, and individual applicants would incur
"great annoyance and loss of time.

"It will be perceived also that as the Bank,
"(upon the universal practice of Bankers) must
"be possessed of the dividends before it can
"disburse them and could not pay out earlier than
"the morning of the 7th monies provided the
"previous evening, and does pay them on the 8th
"that one day only is lost by the public at
"large in the realization of their dividends,
"and it may be confidently affirmed that, while
"up to the present period the Government have
"essentially fulfilled their engagements by
"paying to the Cashier of the Bank the whole

of

18 May 1854

"of the dividends when due — the Bank, on
"their part have, <u>without delay</u>, paid the same
"accordingly to the entire satisfaction of the
"Public Creditor.

4

A Court of Directors at the Bank, on Thursday the 25th May 1854

Present

John Gellibrand Hubbard Esq^r. . . Governor
Thomas Matthias Weguelin Esq^r. . . Deputy Gov^r
Thomas Baring Esq^r. Alfred Latham Esq^r.
Henry Wollaston Blake Esq^r. George Lyall Esq^r.
Edward Henry Chapman Esq^r. Thomas Masterman Esq^r.
Robert Wigram Crawford Esq^r. Alexander Matheson Esq^r.
Benjamin Buck Greene Esq^r. James Morris Esq^r.
Thomson Hankey Jun^r Esq^r. George Warde Norman Esq^r.
John Oliver Hanson Esq^r. John Horsley Palmer Esq^r.
John Benjamin Heath Esq^r. Henry James Prescott Esq^r.
Kirkman Daniel Hodgson Esq^r. Thomas Charles Smith Esq^r.
Henry Lancelot Holland Esq^r. and
Thomas Newman Hunt Esq^r. Francis Wilson Esq^r.

The proceedings of the last Court were read.

Ordered,

Bank Notes etc^a lost etc^a.

That the following payments, viz:

To Sigismund Henry Straus £50
for a Manchester Branch 7 days Bill lost by the post more than 3 years; indorsed in blank,

To John Lecomte £40
for a Bank Post Bill lost by the post; not indorsed;

To William Wainright £20
for a Bank Post Bill, lost not indorsed;

To

25 May 1854

To Thomas Casey £5
for a Bank Note lost more than 7 years, supposed to be destroyed;

To Francis Francisco ch Braggiotti . . £10
for 2 Bank Notes, the sinister part of one and the dexter part of the other lost;

To Lieut. Col: John O'Meara £5

To William White Jun.r £5
for Bank Notes the dexter parts of which are lost;

To Thomas Craven £130

To John Andrew Daniell £10

To Lewis Mortlock Wolfe £10

To Richard Blakey £5

To Charles Hood £5

To Ann Shaw £5

To Mary Sidgwick £5

To Capt.n George Henry Cazalet . . . £10

To the Rev.d John William Gowring . . . £10

To John Rochfort Uniacke £5
for Bank Notes the sinister parts of which are lost;

To Robert Brudenell Carter £5
for a Bank Note the sinister part of which is stolen; upon their giving Security to indemnify the Bank: the Committee of Treasury having approved the several vouchers relating thereto.

Resolved,

That 2 Clerks be now chosen,

then

25 May 1854

Elections of 2 Clerks

thereto

Robert Simpson, recommended by Mr. Tooke and Walter O'Brien Glennie — Mr. Latham having been examined by the appropriate committee were, by the ballot, elected Clerks to the Bank during pleasure: Robert Simpson, aged 21 at the wages of £100 per annum, and Walter O'Brien Glennie aged 18, at £60 per annum, including the Morning Attendance Money: — both the said persons having previously signed the Declaration approved by the Committee the 28th April 1842.

Ordered,

At the recommendation of the Committee of Treasury.

Jos.h Boardman quitted & allowed £180. 16. 8. pann:

That Joseph Boardman, at his request, have leave to quit the service of the Bank, in consequence of the ill state of his health; and, that in consideration of his faithful services of upwards of 39 years, he be allowed £180. 16. 8. per annum, during pleasure, being 7/12ths of his salary &c.

Ordered,

Also, at the recommendation of the Committee of Treasury.

David Hyett appd a Cashier

That David Hyett, a Supernumerary Cashier be appointed a Cashier to supply one of the vacancies occasioned by the retirement of Mr. Vautin, Mr. Bonder and Mr. Wright; and

F. Bellamy & Wm. Taylor appd Supernr. Cashiers

That Frederick Bellamy, Librarian, and William Taylor of the Issue Department be

25 May 1854

be appointed Supernumerary Cashiers in the room of Joseph Stennett and John Conn, deceased.

Ordered,

That the said David Wyett

Dr. Wyett to give add.l Sec.y with £1000

do give the usual additional Security in £1,000.

The following Report of the Committee of Inspection for the Cashier's Offices having been read, viz:

Report of the Committee of Inspection for the Cashier's Offices recommending the suspension of Mr. Winterflood to be taken off, and that he be reprimanded by the Governor

"The Committee of Inspection for the
"Cashier's Offices
Report to the Court of Directors,

"That they have had under their "consideration the case of Thomas Winterflood of "the Bill Office, who was suspended on the 6th. "inst. in consequence of a Police report in the "Morning Advertiser stating that he, together with "other young men had been summoned before the "magistrate for disorderly conduct in a public house.

"The Committee are inclined to believe "from the result of their examination that the "report in the newspaper has given a somewhat "exaggerated account of the case; and it appears "very doubtful whether the bad language ascribed "to Winterflood was in fact made use of by him.

"The character given of him by the chiefs of "the House as to his conduct and capability as a "Clerk is very good, and he has himself addressed "a Memorial to the Committee praying their favorable

25 May 1854

favorable consideration of his case, expressing
"great contrition for his fault, and earnestly
"promising amendment for the future.

"The Committee therefore are of opinion that
"sufficient punishment has been inflicted upon
"Winterflood by the publicity given to the affair,
"and the disgrace which has resulted from it; and
"they now recommend to the Court of Directors
"that his Suspension be removed, and that he
"be reprimanded by the Governor and cautioned
"as to his future conduct out of this House.

(Signed) "Ed: Wm Chapman
"Chairman."

"Bank of England,
"23 May 1854".

Approved and Winterflood's Suspension taken off

The Court approved thereof, and

Ordered,

That the Suspension of the said Thomas Winterflood be taken off, and that he be reprimanded by the Governor.

Clerks' memorial for payment of their Income Tax declined

The consideration of the Clerks' Memorial for the payment of their Income Tax was resumed, and

The prayer thereof was declined.

Bank of England Archive (G4/77)

A Court of Directors at the Bank on Thursday 1st. June 1854.

Present

John Gellibrand Hubbard Esq. Governor
Thomas Matthias Weguelin Esq. Dep. Gov.
Thomas Baring Esq. Thomas Newman Hunt Esq.
Alexr. Wollaston Blake Esq. Alfred Latham Esq.
Edwd. Alexr. Chapman Esq. George Lyall Esq.
Robt. Wigram Crawford Esq. Thomas Masterman Esq.
William Cotton Esq. Alexander Matheson Esq.
Benjn. Buck Greene Esq. James Morris Esq.
Thomson Hankey Jun. Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. Alexr. James Prescott Esq.
John Benjn. Heath Esq. Thos. Chas. Smith Esq.
Kirkman D. Hodgson Esq. and
Alexr. Lancelot Holland Esq. Francis Wilson Esq.

The proceedings of the last Court were read.

Cut cash

Mr. Blake reported the Cut cash to have been taken in and found right.

Ordered,

Bank Notes &c lost &c.

The following payments, viz.t

To John Stock £10
for a Bank Post Bill the sinister part of which is lost.

To Samuel Wray £20
for a Bank Note burnt.

To Henry Meyler £30
for Bank Notes lost at sea,

To Owen Power £5

To

1 June 1834

To William Cooper £10
for Bank Notes the dexter parts
of which are lost,
To Samuel Quarell £20
To Adelaide Grogan £5
for Bank Notes the sinister parts
of which are lost,
To John Hammill . . . . . £5.
for a Bank Note the sinister part
of which is missing;
upon their giving Security to indemnify the
Bank; the Committee of Treasury having
approved the several vouchers relating thereto.

Quarterly Report of the Comm.ee for the House and Servants

The following Report from the
Committee for the House and Servants having
been read; viz.t

"The Committee for the
"House and Servants,
"Report to the Court of Directors,
"That the Assistant Accountant
"had certified the payment of £2983. 5. 9
"entered in the General Cash Books and
"Ledgers, and that the Principal of the Chief
"Cashier's Office had certified the payment
"of £621. 1. 6 entered in Petty Cash Book,
"being accounts previously authorized by
"the Committee in the sum of £3604. 7. 3;
"and that the Assistant Accountant had
"also certified the payment of £5. 134. 6. 1

" ordered

1 June 1831

"ordered to be paid by the Governors during
"the quarter.

"That the Secretary had certified
"that the Chief Cashier had produced
"vouchers for £2.204.13.3 disbursed by him
"as payments in Petty Cash during the quarter,
"and that he had examined the Chief Cashier's
"Statement shewing a balance in his hands
"on the 19th inst. of £2148.19.-.

"The Committee have ordered
"payment of the Wages of the Servants of
"this House amounting to £38.220.14.- of
"those of the Branch Banks amounting to
"£10.118.2.8, and the Pensions amounting
"to £6.051.17.10 for the Quarter ending the
"31st. May instant.

"They have ordered payment of the
"Tradesmens Bills and sundry disbursements
"in this House amounting to £3.639.16.4;
"and of the current Bills at the Branches
"amounting to £411.11.-.

"That from a return made by the
"Superintendent of the Stationery Department
"it appeared that 2.174.600 Bank Notes had
"been numbered, dated and signed during the
"quarter ending the 30th April last, and that
"the average cost per 1000 for materials and
"mechanical labor only was 1s. 2½d.

"That the Gate Porter attended and
"stated that the Watchmen had been regular

"on

1 June 1854

"in their attendance and that he had
"examined all the Fire boxes, cupboards,
"and Fire utensils, and found them in
"good order. with every article in its proper
"place; the Hose Cocks were also in good
"order. All the Fire Engines were in
"thorough repair having been worked and
"examined. The Machines for defence
"on the top of the Building are likewise
"in good order. The Avenues and passages
"about the Building had been kept as clean
"and free from obstruction as the work that
"had been going on would permit.

(Signed) "T. M. Neguelin
"Dep. Govr."

"Bank of England
"26th. May 1854"

approved.

The Court approved thereof.

Quarterly Reports

The Quarterly Reports of the Committee of Treasury, of the two permanent Committees of Inspection, and of the Committee for Building were laid before the Court, and at the recommendation of the Committee of Inspection for the Cashier's Offices, it was

Ordered,

Geo. Gosling to send in his resignation

That George Gosling of the Bill Office be required to send in his resignation.

Ordered

1 June 1854

H. C. MacAndrew quitted

Ordered,

That Henry Cockburn MacAndrew at his request, have leave to quit the service of the Bank.

Ordered,

At the recommendation of the Committee of Treasury,

Fred.k Whybrow appd a Messenger to Chief Cashier.

That Frederick Whybrow (House Porter and Watchman) be appointed a Messenger to the Chief Cashier in the room of John Blake appointed a Bullion Porter.

J.

Bank of England Archive (G4/77)

A Court of Directors at the Bank
on Thursday the 8th June 1854.

Present

John Gellibrand Hubbard Esq. . Governor
Thomas Matthias Weguelin Esq. . Dep. Gov.
Thomas Baring Esq. Chas. Fred. Huth Esq.
Wm. Hollaston Blake Esq. Alfred Latham Esq.
Edwd. Wm. Chapman Esq. George Lyall Esq.
Robt. Wigram Crawford Esq. Thos. Masterman Esq.
William Cotton Esq. Alexr. Matheson Esq.
Benj. Buck Greene Esq. James Morris Esq.
Thomson Hankey Jun. Esq. Geo. Warde Norman Esq.
John Olivier Hanson Esq. John Horsley Palmer Esq.
John Benj. Heath Esq. Henry James Prescott Esq.
Nathan D. Hodgson Esq. Thos. Chas. Smith Esq.
Wm. Lancelot Holland Esq. and
Thos. Newman Hunt Esq. Francis Wilson Esq.

The proceedings of the last court were read.

Ordered,

The following payments, viz.

Bank Notes &c lost &c.

To Daniel Smith Bockett £57. 15. 7
for a Bank Post Bill lost by
the post, not indorsed;
To Joseph Prewick . . . . . £31. 15. -
for a Newcastle Branch 7 days
Bill, lost, not indorsed,
To James Hargreaves . . . . £18. 16. -
for a Leeds Branch 7 days
Bill the sinister part of which
is missing;

To

8 June 1814

To James O'Reilly £10
for a Bank Post Bill, the dexter
part of which is lost by the post,

To Captain Thomas Biggs . . . £20
for Bank Notes burnt,

To Robert Debenham £15

To the Revd Benjn Bullock Wadely £10

To James Locke £5
for Bank Notes the sinister
parts of which are lost,

To the Revd John Callaghan . . £5
for a Bank Note the sinister
part of which is burnt,

To John Munroe £1936.13.3
(as a special case) for Bank Post
Bills lost by the post, not indorsed,

To William Fitz Gibbon Esq. . £169.
(also as a special case) for a Bank
Post Bill and Bank Notes, lost by
the post upwards of 2 years,

upon their giving security to indemnify the Bank; the Committee of Treasury having approved the several vouchers relating thereto.

Ordered,

At the recommendation of the Committee of Treasury,

That George Gosling, at his request have leave to quit the Service of the

Geo. Gosling quitted and allowed £180..16s per ann.

8 June 1854

the Bank, on account of the ill state of his health; and that in consideration of his faithful services of upwards of 43 years, he be allowed £180. 16. 8 per ann during pleasure, being 7/12 ths. of his Salary &c.—

Ordered,

Also at the recommendation of the Committee of Treasury,

A. E. T. Dangerfield quitted & allowed £86. 6. 8 per ann.

That Aubrey Edmund Tate Dangerfield, at his request have leave to quit the service of the Bank, on account of his ill state of health; and that in consideration of his faithful services of upwards of 23 years, he be allowed £86. 6. 8 per annum, during pleasure, being 4/12 ths. of his Salary &c.

Ordered,

Also at the recommendation of the Committee of Treasury,

R. G. Lamert quitted.

That Ricardo George Lamert, at his request, have leave to quit the service of the Bank.

Letter from the Chancellor of the Exchequer for advances on Exchequer Bills

The following Letter from the Chancellor of the Exchequer having been read, viz.

"Treasury

3 June 1854

"Treasury Chambers
"3rd. June 1854

"Gentlemen,

"I beg leave to acquaint you "that it will be an accommodation to the "public service, if your Court will consent "to make advances upon Exchequer Bills, "under the authority of the Act 17 Vic. C. 2. "as they may be required from time to time "during the present quarter ending the 5th. "July next, to the extent of Seven hundred "and fifty Thousand Pounds, to be defrayed "from the growing produce of the Consolidated "Fund in the ensuing quarter; the said "Bills to bear an Interest of 2 1/2 per centum "per diem, the present current rate of "Interest of Supply Exchequer Bills.

£750,000

"The National Debt Commissioners "will probably take up the greater part "of the sum which it may be necessary to "raise upon these Bills during the present "quarter.

"I have the honor to be
"Gentlemen
"Your very obedient Servant
(Signed) "W. E. Gladstone"

"The Governor & Deputy Governor
"of the Bank of England."

agreed to The Court agreed thereto.

Ordered

8 June 1854

Quarterly General Court appd

Ordered,

That a Quarterly General Court be appointed for Thursday the 13th July next at twelve o'clock at noon precisely, and that the usual advertisements be given thereof.

Bank of England Archive (G4/77)

A Court of Directors at the Bank
On Thursday the 15th. June 1854

Present

John Gellibrand Hubbard Esq. . Governor
Thomas Matthias Weguelin Esq. Dep.y Gov.r
Thomas Baring Esq. Chas. Fred.k Huth Esq.
Wm. Wollaston Blake Esq. Alfred Latham Esq.
Edw.d Wm. Chapman Esq. George Lyall Esq.
Robt. Ingram Crawford Esq. Thos. Masterman Esq.
William Cotton Esq. Alexander Matheson Esq.
Benj.n Buck Greene Esq. George Warde Norman Esq.
Thomson Hankey Jr. Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. Henry Sam.l Prescott Esq.
John Benj.n Heath Esq. Thos. Chas.s Smith Esq.
Wm. Lancelot Holland Esq. Francis Wilson Esq.

The proceedings of the last Court were read.

Cut cash

Mr. Lyall reported the Cut Cash to have been taken in and found right.

Ordered,

Bank Notes &c, lost &c.

The following payments, viz.t

To Richard Prettyman Bishop . . . £5
To the Revd. John Edwin Tell . . . £5
To William Nicholson . . . £5
for Bank Notes the dexter parts of which are burnt,
To Matthew Cartan . . . £10
To James Mourant . . . £10
for Bank Notes the dexter parts of which are lost,

To

15 June 1843

To Thomas Hatchard £10
To William Gilbert £10
for Bank Notes the sinister parts
of which are lost,
To Henry Druitt £5
for a Bank Note the sinister part
of which is stolen,
To Elizabeth Bertout £5
for a Bank Note the sinister part
of which is burnt,
upon their giving security to indemnify
the Bank, the Committee of Treasury having
approved the several vouchers relating thereto.

Resolved,

John Clarke elected a House Porter &c.

That a House Porter & Watchman
be now chosen in the room of Frederick
Whybrow lately appointed a Messenger to
the Chief Cashier,

J.S.

Then John Clarke having
been recommended by the Governor, was by
the Ballot elected a House Porter and Watchman
to the Bank, during pleasure, at the Wages of
£76 per annum; he having previously signed
the declaration approved by the Court the
28th. April 1842.

Messrs. Freshfield's Bill referred to the Law Suits Committee.

Ordered,

That Messrs. James and Charles
Freshfield's Bill for Law Charges from
Michaelmas

15 June 1854

Michaelmas Term 1853 to the 31st. March last, amounting to £1477. 8. 6 be referred to the Committee for Law Suits, and that they be requested to report their opinion thereon.

Fred.k B. Little deficient in Security

The Secretary acquainted the Court that The Rev.d John Little a Surety in £500 for Frederick Butler Little, is deceased;

Ordered,

to provide other.

That the said Frederick Butler Little do forthwith provide other Security.

Bank of England Archive (G4/77)

77.

A Court of Directors at the Bank
on Thursday the 22nd June 1854

Present

John Gellibrand Hubbard Esq. . Governor
Thomas Matthias Weguelin Esq. Depy Govr
Thomas Baring Esq. Thos Newman Hunt Esq.
Atr Mollaston Blake Esq. Chas Fredk Huth Esq.
Edwd Henry Chapman Esq. Alfred Latham Esq.
Robt Ingram Crawford Esq. George Lyall Esq.
William Cotton Esq. Thos Masterman Esq.
Benjn Buck Greene Esq. Alexr Matheson Esq.
Thomson Hankey Junr Esq. George Warde Norman Esq.
John Olivier Hanson Esq. John Horsley Palmer Esq.
John Benjn Heath Esq. Atr James Prescott Esq.
Kirkman D: Hodgson Esq. Thos Chas Smith Esq.
Atr Lancelot Holland Esq. Francis Wilson Esq.

The proceedings of the last Court were read.

Ordered,

Bank Notes &c lost &c.

The following payments, viz.t

To John Stoman £30
for a Neall Branch 7 days Bill
lost at Sea, specially indorsed;
To John Henry Woolbert . . . £20
for a Manchester Branch 7 days
Bill lost by the post, specially
indorsed;
To Henry Holt Highley £35
for Bank Notes burnt.
To John Nisbet £5

To

22 June 1854

To Thomas Lifford Smartt £5
for Bank Notes partly burnt,
To John Eyton £10
To Joseph Neale £30
for Bank Notes the dexter parts
of which are burnt,
To William Shanly £10
for a Bank Note the dexter part
of which is stolen,
To Robert Rockliff Jr. £5
To Edward Byrne £40
To Richard Higgins £20
To Abraham Ellis £10
To Cecilia Gill £5
for Bank Notes the dexter parts
of which are lost,
To Jonathan Banks £5
To Elizabeth Carlow £5
To Archibald Arrol £5
To George Curling £5
for Bank Notes the sinister parts
of which are lost,
upon their giving Security to indemnify the Bank, the Committee of Treasury having approved the several vouchers relating thereto.

Mess^rs. Freshfield to do what is necessary in Chancery in the Bill of Complaint of the Countess of Mornington

Ordered,

That Mess^rs. James and Charles Freshfield be instructed to do what is necessary in Chancery on the part of the

Bank

22 June 1837 Bank, in the Bill of Complaint of the Countess of Mornington v Grenby and others.

Report of the Comm.ee for Law Suits on Mess.rs Freshfields Bill for Law Charges to Mar.h last.

The following Report from the Committee for Law Suits having been read, viz.t

"The Committee for Law Suits, Report to the Court of Directors,

"That they have examined "Mess.rs James and Charles Freshfield's Bill "for Law Charges from Michaelmas Term "1833 to the 31.st March last, amounting to "£1477. 8. 6 and they find it to be "composed of the following particulars, viz.t

"Expenses attendant on "a Suit in Chancery	£	33	19 10
"D.o on 2 Suits at Common "Law, respecting the claim of "Joseph Lane for a sum of Stock "alleged to have been transferred "under a forged Will		57	3 4
"D.o respecting the claim of "Edward Brawcour to £400 Consols "sold under Powers of Attorney, "first disputed as being forged, "afterwards on the ground that he "was not of age when they were "executed		49	- 6
"Carried forward	£	140	3 8

Bank of England Archive (G4/77)

22 June 1854

"Brought forward	£1140 . 3 . 8
"Respecting the measures "adopted for the apprehension "and prosecution of Joseph "Farrall, late a clerk in the "Bank of England, who was "charged with being concerned "in the forgery of several Divd "Warrants relating to Stock "Standing in the name of "Dr. Davidson	40 . 17 . 6
"Expenses attendant on "2 criminal prosecutions agst "2 persons of whom 1 pleaded "guilty, 1 was convicted — "and one died before the day "of trial, viz:	
"Ag: William Mason at "the Octr Sessions 1853, at "the Central Criminal Court, "for the utterance of 3 forged "£5, and 2 forged £10 Bank "of England Notes	16 . 10 . 6
"(various payments on "this prosecution)	28 . 19 . —
"Ag: Richard Boyle at the "Jan: Sessions 1854 at the "Central Criminal Court for the "utterance of a forged £10 Bank "of England Note	31 . 12 . —
"Carr. forward	£107 . 1 . 6 £1181 . 1 . 2

Bank of England Archive (G4/77)

22 June 1854

Brt forward £ 107. 1. 6 £181. 1. 2

"(various payments in
"this prosecution) 12. 14. 8

"Agt John Valentine
Raimes for stealing a Bill
"of Exchange for £36. 19. 3 from
"a Bill Box in Mark Lane
"where it had been deposited
"by an Out Teller for acceptance 60. 16. –

"(various payments in
"this prosecution) . . . . 19. 16. –

"Agt Frederick de Molyns
"and his Wife for forging and
"uttering a forged Power of
"Attorney for the sale of £1520.
"11. 5 Reduced Annt 1141. 18. 8

"(various payments in
"this prosecution) 86. 18. 9

"Agt Henry Kennington
"at the Winter Assizes 1853,
"for the Co of York, for the
"utterance of 6 forged £5
"Bank of England Notes at
"Sheffield 66. 17. 10

"(various payments in
"this prosecution) 41. 5. 7

"Agt John Thompson at the
"Spring Assizes 1854, for the
"utterance of 2 forged £10 Bank
"of England Notes at Boston
"and one forged £10 Note at
"Norwich, and for having a

"Carr forward £ 537. 3. – £181. 1. 2

22 June 1834.

"Brot. forward £	537. 3. -	£1181. 1. 2
"forged £5. Note in his "possession	31. 9. 6	
"(various payments in "this prosecution)	41. 13. -	
"Ag.t John Darnall, at "the Spring Assizes 1834 for "the Co. of York, for the utterance "of a forged £10 and a forged "£5 Bank of England Note "at Appledore	59. - . 8	
"(various payments in "this prosecution)	31. 19. 8	
"Ag.t George Smith, at "the Spring Assizes 1834, for "the Co. of Kent, for the "utterance of 2 forged £5 "Bank of England Notes "at Chatham	43. 17. 4	
"(various payments in "this prosecution)	27. 14. 2	812. 17. 4
"Expenses attendant on "measures to detect frauds "and forgeries		133. 13. 8
"General Business		248. 2. 4
"Payments		101. 14. -
		"£1477. 8. 6

"In the foregoing amount of £1477. 8. 6

"the

22 June 1854

"the charge for drawing briefs and other
"general business is,

"General Business	£101.16.10	
"Personal Attendance	393.15.6	795.12.4
"For Money advanced in		
"Fees to Counsel	147.9.6	
"Incidental Charges	534.6.8	681.16.2
		"1477.8.6
"Deduct Monies received		
"by the Solicitors		41.6.-
"leaving the Balance		£1436.2.6

"The Committee have examined
"the Deputy Accountant, and being
"satisfied from his report, that the several
"charges have been made according to the
"usual rate, they recommend to the Court
"of Directors that the sum of £1436.2.6 be
"paid to Messrs. James and Charles Freshfield,
"being the balance of their present Bill for
"Law Charges to the 31st. March last, amounting
"to £1477.8.6.

(Signed) "J. C. Hanson
"Chairman."

"Bank of England
"20th. June 1854."

approved & the amount ordered to be paid.

The Court approved thereof, and
Ordered,

That the sum of £1436.2.6
be

22 June 1854

be paid to Messrs James and Charles Freshfield being the Balance of their present Bill for Law Charges to the 31st. March last, amounting to £1.477. 8. 6.—

x

A Court of Directors at the Bank
on Thursday the 29th June 1854

Present

John Gellibrand Hubbard Esq. . . Governor
Thomas Matthias Weguelin Esq. Dep.y Gov.r
Thomas Baring Esq. Tho.s Newman Hunt Esq.
A.d Mollaston Blake Esq. Chas. Fred.k Huth Esq.
Edw.d A.y Chapman Esq. Alfred Latham Esq.
Rob.t Wigram Crawford Esq. George Lyall Esq.
Benj.n Buck Greene Esq. Tho.s Masterman Esq.
A.d Hucks Gibbs Esq. Alex.r Matheson Esq.
Thomson Hankey Jun.r Esq. George Warde Norman Esq.
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benj.n Heath Esq. A.d James Prescott Esq.
Kirkman D. Hodgson Esq. Tho.s Chas.s Smith Esq.
A.d Lancelot Holland Esq. Francis Wilson Esq.

The proceedings of the last Court were read.

Out Cash

Mr. Greene reported the Out Cash to have been taken in and found right.

Ordered,

Bank Notes &c lost &c.

The following payments, viz.t

To Charles John Bunyon . . . . £24. 5. –
for a Bank Post Bill burnt,
not indorsed;

To Samuel Towgood £14. 10. 3
for a Bank Post Bill lost by
the post, not indorsed; and . . £15. – –
for Bank Notes lost more than
6 years ago.

To

29 June 1854

To Fanny Lewis £5
for a Bank Note the dexter part
of which is stolen;
To Henry Leuard £40
To Henry Atkins £10
To Edward Cotton £10
To William Jackson Keighley . . £10
To Sarah Thompson £10
To Mary Johnston £5
To the Revd Saml Williamson Merry £5
for Bank Notes the dexter parts
of which are lost;
To Walter Lloyd £65
To Richard Morris £25
for Bank Notes the sinister parts
of which are lost;
upon their giving Security to indemnify the
Bank; the Committee of Treasury having
approved the several vouchers relating thereto.

Letter from the Chancellor of the Exchequer for Advances on Deficiency Bills

The following Letter from the
Chancellor of the Exchequer having been
read, viz.t

"Whitehall Treasury Chambers
"22nd June 1854.

"Gentlemen,

"As it will be convenient to the
"Public Service that your Court should
"authorize advances to be made upon the
"Credit

87

29 June 1854

"credit of Exchequer Bills to be made out
"under the authority of the Act 57 Geo. 3rd
"cap. 48, to such an amount as may be
"necessary to cover the excess of the charge
"beyond the Income of the Consolidated
"Fund in the Quarter ending 6th July next
"I have to request you will move your
"Court to authorize such advances as may
"from time to time be necessary, during
"the ensuing quarter, to make good the
"said charge, in the manner directed by
"the said Act.

"The above Bills will bear an
"interest of Two pence farthing per Cent. per
"diem, and the principal thereof, together
"with the interest, will be repaid out of
"the Growing Produce of the Consolidated
"Fund.

"I have the honor to be
"Gentlemen
"Your obedient Servant
(Signed) "W. E. Gladstone"

"The Governor & Deputy Governor
"of the Bank of England."

At the recommendation of the
Committee of Treasury,

The Court agreed to the
above proposition.

agreed to.

X

A Court of Directors at the Bank on Thursday the 6th July 1854.

Present

John Gellibrand Hubbard Esq. Governor
Thomas Matthias Weguelin Esq. Dep.y Gov.r
Thomas Baring Esq. Chas. Fred.k Heath Esq.
Wm. Wollaston Blake Esq. Alfred Latham Esq.
Edwd. Wm. Chapman Esq. George Lyall Esq.
Benj.n Buck Greene Esq. Thomas Masterman Esq.
Thomson Hankey Jun.r Esq. Alex.r Matheson Esq.
John Oliver Hanson Esq. George Warde Norman Esq.
John Benj.n Heath Esq. John Horsley Palmer Esq.
Kirkman D. Hodgson Esq. Wm. James Prescott Esq.
Wm. Lancelot Holland Esq. Thos. Chas. Smith Esq.
Thos. Newman Hunt Esq. Francis Wilson Esq.

The proceedings of the last Court were read.

Ordered,

Bank Notes &c lost &c

The following payments, viz.t

To Eleanor Walker £10
for two Bank Notes the dexter part of one and the sinister part of the other lost,

To James Peacock Bodington £35
To Frederick George Harding £10
To George Allen Everitt £60
To Thomas Wolley £15
To John Coulson £5
To William Cambridge £5
for Bank Notes the dexter parts of which are lost,

To

89

6 July 1834

To Edward M.c Nevin £10
for two Bank Notes mutilated;
To Lockington St Lawrence Bunn . . £10
for a Bank Note the dexter part
of which is missing;
To William Powne £5
To William Harrison £10
To Thomas Anthony Hodges £5
for Bank Notes the sinister parts
of which are lost;
To Margaret Elizabeth Greathead . . . £5
for a Bank Note the sinister
part of which is burnt;
upon their giving Security to indemnify the
Bank; the Committee of Treasury having
approved the several vouchers relating thereto.

Minimum rate of Discount for best bills to be the same at the Branches as in London

Resolved,

That the minimum rate of Discount for the best Bills be the same at the Branches as it is in London.

X

Bank of England Archive (G4/77)

A Court of Directors at the Bank
on Thursday the 13th July 1854.

Present.

John Gellibrand Hubbard Esq. Governor
Thomas Matthias Weguelin Esq. Dep.y Gov.r
Thomas Baring Esq. Chas. Fred.k Huth Esq.
Alex.r Wollaston Blake Esq. Alfred Latham Esq.
Edw.d Ald.n Chapman Esq. Thos. Masterman Esq.
Benj.n Buck Greene Esq. James Morris Esq.
Thomson Hankey Jun. Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. Alex.r James Prescott Esq.
John Benj.n Heath Esq. Thos. Chas. Smith Esq.
Alex.r Lancelot Holland Esq. and
Thos. Newman Hunt Esq. Francis Wilson Esq.

The proceedings of the last Court were read.

Cut cash

Mr. Greene reported the Cut cash to have been taken in and found right.

Ordered,

The following payments, viz.t

Bank Notes &c lost &

To Michael Isaacs £50
for a Bank Post Bill, lost by post not indorsed;
To Stephen Parrell £15
for 3 Bank Notes, burnt.
To Thomas Norley £70
To William Longfield £15
To John Cunliffe £5

To

13 July 1834. To Joseph Henry Pemberton £20
for Bank Notes the dexter parts
of which are lost,
To Maria Anne Webb £5
for a Bank Note the dexter part
of which is burnt,
To Henry Banks £20
To the Rev.d Wm. Hepworth Thompson . £10
To Ann Copp £5
To Maria Lynch £5
for Bank Notes the sinister parts
of which are lost,
upon their giving Security to indemnify
the Bank; the Committee of Treasury having
approved the several vouchers relating thereto.

The following Report of the
Committee for Branch Banks having been
read; viz.t

Report of the Comm.tee for Branch Banks recomm.d a loan of £250 to John Watkins of the Manchester Branch.

"The Committee for Branch Banks,
"Report to the Court of Directors,

"That they have had under
"their consideration the case of John
"Watkins of the Manchester Branch, the
"Sub Agent having reported that he is in
"pecuniary difficulties.

"The Committee find that he
"has become embarrassed chiefly by the
"assistance

13 July 1854

"assistance he has for some time past
"rendered to his Mother and brothers and
"sisters, who, but for his help, would have
"been reduced to great poverty. He has laid
"a statement of his debts before the Committee
"and it does not appear that any needless
"expenditure has been incurred. He has
"no family of his own, and he considers
"that if temporary assistance be afforded
"him to prevent the necessity of his parting
"with his furniture, he shall be able by
"means of letting a part of his house, to pay
"his rent; and by the exercise of the strictest
"economy be enabled to repay at the rate
"of £50 per annum any loan that may be
"advanced to him – He is spoken very well
"of by both the Agent and Sub Agent who
"have stated that they would willingly
"advance a portion of the money as they have
"great hope of saving him.

"Under these circumstances the
"Committee recommend to the Court of
"Directors to advance to Mr. Watkins the
"sum of £250 to be repaid by him in
"quarterly payments at the rate of £50
"per annum.

(Signed) "T. M. Weguelin
"D. G."

"Bank of England
6th July 1854."

The

93

13 July 1837 approved

The Court approved thereof, and

Ordered,

That a loan of £250 be made to the said John Watkins to be repaid by him in quarterly instalments at the rate of £50 per annum.

Ordered,

A Donation of £25 to the Society for the propagation of the Gospel in foreign parts

At the recommendation of the Committee of Treasury,

That a Donation of £25 be made in aid of the funds of the Society for the propagation of the Gospel in foreign parts, on the application of the Rev.d Dr. Hollingworth, Rector of St. Margarets, Lothbury, by virtue of the Queen's Letter.

Suspension of N. J. Jenwood reported, to be continued and referred to Comm.te

The Governor having informed the Court that he had suspended Nath.l John Jenwood, Principal of the Issue Office, for a malappropriation of Gold out of the Treasury;

the suspension was confirmed, and it was referred to the proper Committee to investigate the case and report thereon to the Court.

Ordered

13 July 1854

Ordered,

Messrs Freshfield to defend the Bank at the suits of Spielman and Monteaux

That Messrs. James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Courts of "Queen's Bench" and "Exchequer of Pleas" at the suits of Adam Spielman and Messrs. Monteaux.

£30000 to be advanced to the Birmingham Finance Comm.ee

On the application of the "Finance Committee" of the Borough of Birmingham, the Court, at the recommendation of the Governors, agreed to advance, at any time within the next three weeks, to the said Committee the sum of £30,000 for 5 years at 5 per cent. per ann: interest, the said loan to be secured upon the "Borough Improvement Rates".

Modification of the Discount Account of the Northumberland and Durham District Bank.

The Court agreed to a modification of the Discount Account of The Northumberland and Durham District Bank with the Newcastle Branch, viz.ᵗ

1. Approved Bills discounted under the contract account (Maximum £300 m.ᵗ) being, although not strictly of the "first class", of unexceptionable character, and being payable in London, to be passed at the Minimum rate of the Newcastle Branch.

2. Approved Bills not payable in London discounted under the contract Account, to be charged One quarter per cent. above the

minimum

Bank of England Archive (G4/77)

95
13 July 1834

minimum rate; and the same rate to be charged on the Advance on local Bills in part of the contract.

3. Bills discounted in excess of the Maximum (Contract Account) to be subject to the ordinary regulations; "first class" bills only being admitted at the Minimum rate.

4. The above modification to take effect forthwith.

5. All other conditions of the Account to remain as before.

x

Bank of England Archive (G4/77)

A Court of Directors at the Bank
on Thursday the 20th July 1854.

Present.

John Gellibrand Hubbard Esq. . . Governor
Thomas Matthias Wegelin Esq. . Depy. Govr.
Thomas Baring Esq. Thos. Newman Hunt Esq.
Alx. Wollaston Blake Esq. Chas. Fredk. Heath Esq.
Edwd. Alx. Chapman Esq. Alfred Latham Esq.
Benj. Buck Greene Esq. George Lyall Esq.
Thomson Hankey Junr. Esq. James Morris Esq.
John Oliver Hanson Esq. George Warde Norman Esq.
John Benj. Heath Esq. John Horsley Palmer Esq.
Kirkman Dan. Hodgson Esq. Thos. Charles Smith Esq.
Alx. Lancelot Holland Esq. Francis Wilson Esq.

The proceedings of the last
Court were read.

Ordered,

The following payments, viz.

Bank Notes &c lost &c

To Jonathan Parrett £36. 10. 3
for a Leeds Seven days bill of
Exchange, lost by post 3 years ago.
To Edward Wigan £15
for 3 Bank Notes, burnt.
To John Rowson Lingard £20
for a Bank Note lost by post
6 years since.
To George Ramsden £15
To Emily Badger £5
for Bank Notes the letter parts
lost by post.
To John Middleham £5

for

97
20 July 1834

for a Bank Note the dexter part
lost from a pocket book,
To Thomas Rushton £150
To Thomas John Whitmarsh . . £15
To Martha Buckland £10
To Joseph Burton £5
To Richard Wilson £5
To Henry Chater £5
To Charles Naylor £5
To Edward Augustus Ford . . . £5
for Bank Notes the sinister parts
of which are lost,
upon their giving Security to indemnify
the Bank; the Committee of Treasury having
approved the several vouchers relating thereto.

The Suspension of Jo. Salisbury reported, to be continued, and referred to the Comttee &c.

The Governor acquainted the
Court that he had suspended George
Salisbury of the Liverpool Branch.

Ordered,

That his suspension be
continued and his case referred to the
consideration of the appropriate Committee.

James Dale quitted

Ordered

That James Dale, Assistant
in the Post Bill Office, at his request have
leave to quit the service of the Bank.

The following Report of the
Committee

Bank of England Archive (G4/77)

20 July 1854

Report of the Comm.ee for the Cashier's Offices on the case of N. J. Senwood

Committee of Inspection for the Cashier's Offices having been read, viz.t

"The Committee of Inspection
"for the Cashier's Offices,
"Report to the Court of Directors,

"That they have had under their "consideration the case of Nathaniel John "Senwood, principal of the Issue Office, who "was suspended on the 11th inst. for a "malappropriation of gold out of the Treasury.

"Your Committee in investigating "this case, have directed their attention "chiefly to the following points – first what "should be done as regards Mr. Senwood – and "secondly whether the Cashiers should in any "way be made answerable for the present "defalcation which amounts to £1362.3.–

"As regards the first of these "considerations there is of course no moral "doubt as to Senwoods guilt, in fact he has "himself admitted so much by word of mouth, "and subsequently in a deprecatory letter "addressed to the Governor. The case however "with relation to a criminal prosecution "appears to your Committee to be surrounded "with considerable difficulty. It is clear that "the "onus probandi" would rest entirely on "the Bank, as Senwoods confession was made "under circumstances which preclude the "possibility of its being used against him

"in

99
29 July 1834

"in a criminal Court. From a certain
"amount of laxity in the management of the
"business in the Treasury, and from the
"circumstance of this peculation having
"extended over a period of some years, it is
"very doubtful whether evidence of a
"sufficiently connected character could be now
"adduced to lead to a conviction. It could
"not indeed be clearly shown that others
"might not by possibility have had access
"alone to the safe from which the gold has
"been abstracted. Although there is no
"reason at all for supposing that others have
"in any way been concerned in this matter (and
"indeed so much has been admitted by Jerwood
"himself) your Committee apprehend that for
"the purposes of conviction it would be necessary
"in proving that Jerwood took the gold in
"question to show that no one else could
"have done so. Your Committee therefore deem
"it obviously impolitic to give publicity to
"a matter of this nature, involving as it does
"a grave question of internal management,
"and the more particularly so as the only
"object to be gained, viz.t the conviction of
"Jerwood, is to say the least highly problematical.
"In arriving at this conclusion the Committee
"have had the benefit of the opinion of Mr.
"Freshfield, and they beg therefore to recommend
"as far as regards Jerwood that he be simply
"dismissed the service of the Bank.

"In approaching the second point,

"viz.t

20 July 1854

"viz: whether the Cashiers should in any way
"be made answerable, the Committee are
"again met in the outset by considerable
"difficulty – It is clear that by the strict rule
"of the Bank (which however has been merely
"verbal) the Cashiers should not permit any
"one to have access alone to the cupboards in
"the Treasury; and if this salutary precaution
"had been observed, the opportunity for peculation
"in the present instance would have been wanting.
"Although however the Knowledge of this rule
"appears generally to have been admitted by
"the Cashiers, all of them concur in the
"testimony that for upwards of ten years at
"least it has been the universal custom to
"make an exception in favor of the Principals
"of the Hall Department, but this only as
"regards two or three cupboards; in one of
"which were deposited sundry bags containing
"guineas to which Jenwood had access; and in
"the others Sovereigns, coins of different periods
"and new Silver to which Mr. Price was admitted.
"It should however be observed in determining
"the amount of culpability which attaches to
"the Cashiers, that the ostensible purpose for
"which access to these safes would be sought,
"would be for the mere exchange of one
"denomination of money for another and not
"the daily supply of the requirements of any
"portion of the Bank. It was not therefore
"customary for either Mr. Jenwood or Mr. Price
"to remove any of the bags out of the Treasury.

"But

20 July 1834

"but simply to bring them to the counter in
"the middle of the room, make the exchange,
"and then return them to the safe; and
"although the Cashiers Key was always given
"up for this purpose, those who have been
"examined by the Committee all state that
"they were in the constant habit of observing
"that no bag was taken from the Treasury,
"and of counting the number of bags in the
"safe after the Teller had finished. To the
"Cashiers therefore who have of late years
"been appointed it would appear that the
"Principals of the Hall have come into the
"Treasury accredited as it were by a
"prescriptive right to the control over
"certain cupboards; and although it is
"necessary that an immediate stop should
"be put to this state of things, and a
"stringent and effective code of written
"rules be imperatively enforced on the Cashiers,
"the Committee do not recommend that the
"loss in this instance should fall upon them,
"as the gravamen of the offence appears to
"have been the injudicious relaxation of
"a necessary precaution rather than the
"wilful and systematic disregard of
"ordinary rules. The Committee therefore
"see no way of making good this loss unless
"the Guarantee Fund be liable.

(Signed) "C. F. Heath
"Chairman."

"Bank of England
"18th July 1834."

The

20 July 1854 approved

The Court approved thereof, and

Ordered,

Serwood to be dismissed.

That the said Nathaniel John Serwood be dismissed the service of the Bank.

Reports of Audits at Manchester Birmingham and Liverpool.

Letters from Messrs. Hunt and Gibbs were laid before the Court stating that they had audited the accounts of the Branch Banks at Manchester, Birmingham and Liverpool and had found them correct.

Ordered,

Election of Clerks declared

That an Election of 18 Clerks be appointed for this day three weeks.

Bank of England Archive (G4/77)

A Court of Directors at the Bank
on Thursday the 27th. July 1854.

Present

John Gellibrand Hubbard Esq. . . Governor
Thomas Baring Esq. Alexr. Lancelot Holland Esq.
Alexr. Wollaston Blake Esq. Chas. Fred.k Huth Esq.
Edwd. Alexr. Chapman Esq. Alfred Latham Esq.
Robt. Ingram Crawford Esq. George Lyall Esq.
Benj.n Buck Greene Esq. James Morris Esq.
Thomson Hankey jun.r Esq. George Warde Norman Esq.
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benj.n Heath Esq.
Kirkman D Hodgson Esq. and Thos. Chas. Smith Esq.

The proceedings of the last Court were read.

Outbasks.

Mr. Blake reported the Out Cash to have been taken in and found right.

Ordered,

Bank Notes &c. parts lost &c.

The following payments, viz.t

To George Holdsworth £14.10.6
for a Manchester Seven days bill
lost by post 3 years since;
To William Connop £20
for a Bank Note the greater part
of which was torn up and thrown
away in the street;
To Payne Gallwey £10
for a Bank Note the greater part
of which is burnt;
To John Thorpe £10

To

27 July 1854

To John Smith . . . . . £ 5
To Henry Lawes Long . . . . . £ 5
for Bank Notes the dexter parts
of which are lost;
To Jane Evans . . . . . £ 25
for 3 Bank Notes the dexter parts
of 2 and the sinister part of the
other missing;
To William Cramp . . . . . £ 20
To Philip Vincent Coleman . . . . £ 5
To Revd. John Hutchinson . . . . £ 30
for Bank Notes the sinister parts
of which are lost;
To Henry Marling . . . . . £ 10
for a Bank Note the sinister part
of which is destroyed;
To Eliza Caroline Wybergh . . . £ 10
To Zoë King . . . . . £ 10
for Bank Notes the sinister
parts of which are lost,
upon their giving Security to indemnify
the Bank; the Committee of Treasury
having approved the several vouchers relating
thereto.

Ordered,

At the recommendation of the
Committee of Inspection for the Accountants
Offices,—

That Charles Carles of the Accountants

Chas. Carles
appd. to Chancery
& Exchequer Office

Bank

27 July 1854

Bank Note Office be appointed to the Chancery and Exchequer Office in the room of Joseph Boardman who has quitted the service;—

Steph.n Catterson Asst. & Peaty appd. to 3/4 per Ct. Office.

That Stephen Catterson fixed Assistant in the Register Office and Robert Augustus Peaty of the Accountants Bank Note Office be appointed to the 3/4 per Cent. Office in the room of Henry Bond who has quitted the Service, and Stewart Henry Lodington removed to the Liverpool Branch.

Ordered,

Also at the recommendation of the Committee of Inspection for the Accountants Offices—

Bank Stock Shuttings

That the Transfer Books for Bank Stock be shut from Wednesday the 6th. Sept.r next till Thursday the 19th. Oct.r following, and that the same be published in the London Gazette of Friday the 28th. inst.

Ordered,

At the recommendation of the Committee of Treasury,

Gen.l Court to consider of a Dividend

That a General Court to consider of a Dividend, also a Quarterly General Court, be held at the Bank on Thursday the 14th. Sept.r next at 12 o'clock at noon precisely,

and

27 July 1844

and that the usual advertisements be given thereof.

North.d & Durham Dist.t Bank in consideration of a modification in their Disct Acct.

A letter from the Northumberland and Durham District Bank, in recognition of the modification in their Discount Account with the Newcastle Branch, was laid before the Court.

St Katharine Dock Comp.y Bonds for £73.862 renewed

The Court agreed to renew, for 3 years at 4 3/4 per Cent. per ann. Interest, the Bonds of the St. Katharine Dock Company for £73.862 falling due the 31st inst.

Resolved,

Stock sufficient to produce £1000 to be sold out of the Guarantee Fund in part payment of the loss to the Bank by the fraud of N.l J. Jerwood

That a loss having been sustained by the Corporation to an amount exceeding £1000 Sterling by the fraud committed by Nathaniel John Jerwood, the Governor and Deputy Governor do sell so much of the Stock held by the Guarantee fund for the Clerks of the Bank as shall be sufficient to raise the sum of £1000, and that the said amount be paid to the Corporation.

Bank of England Archive (G4/77)

A Court of Directors at the Bank
on Thursday the 3rd. August 1854.

Present

John Gellibrand Hubbard Esq. .. Governor
Thomas Matthias Weguelin Esq. Dep.t Gov.r
Thomas Baring Esq. Alex.r Lancelot Holland Esq.
Alex.r Wollaston Blake Esq. Chas. Fred.k Huth Esq.
Edw.d Alex.r Chapman Esq. Alfred Latham Esq.
Robt. Ingram Crawford Esq. George Lyall Esq.
Benj.a Buck Greene Esq. Thomas Masterman Esq.
Thomson Hankey Jun.r Esq. James Morris Esq.
John Oliver Hanson Esq. George Warde Norman Esq.
John Benj.a Heath Esq. John Horsley Palmer Esq.
Kirkman D. Hodgson Esq. Tho.s Chas. Smith Esq.

The proceedings of the last
Court were read.

Ordered,

The following payments, viz.t

Bank Notes &c, lost &c.

To Sir James Lillyman Caldwell .. £40
for a Bank Post Bill, lost by post
specially indorsed;

To George Dun Hay £25
for a Bank Post Bill, lost by the
post, since presented with forged
indorsements;

To Eliza Power £25
for a Bank Post Bill, lost not
indorsed;

To William Lewis £10. 3. 10
for a Liverpool Branch 7 days
Bill, lost by the post, not indorsed;

To

3. Aug.t 1834

To Jane Maymon £60
for Bank Notes the dexter parts
of which are burnt;
To Hugh Brown £20
To Thomas Lane £10
To George Haldane £5
To Jean Theodore Lemale £5
for Bank Notes the dexter parts
of which are lost;
To Gustav. Maass £5
for a Bank Note the sinister
part of which is stolen;
To John Domett £5
To Jean Theodore Lemale £5
for Bank Notes the sinister
parts of which are lost;
To The Revd. William Gardner . . . £5
for a Bank Note the dexter
part of which is lost;
upon their giving Security to indemnify
the Bank; the Committee of Treasury having
approved the several vouchers relating thereto.

Portsmouth Audit reported.

A Letter from Mr. Smith was
laid before the Court, stating that he had
audited the accounts of the Branch Bank
at Portsmouth, and had found them correct.

Resolved

3. Augt 1834

"Samaritan Fund" created.

Resolved,

That the Funds derived from the Poor Box be applied as a "Samaritan Fund" to the relief of the Clerks and Porters in special cases of Sickness or necessity, at the discretion of the Governors.

Minimum rate of discount to be 5 p.c.

Resolved,

That the minimum rate of discount on Bills of Exchange, having not more than 95 days to run be reduced to 5 per cent.

Bank of England Archive (G4/77)

A Court of Directors at the Bank
On Thursday the 10th August 1854

Present

John Gellibrand Hubbard Esq. Governor
Thomas Matthias Weguelin Esq. Dep. Gov.
Thomas Baring Esq. Henry Lancelot Holland Esq.
Henry Wollaston Blake Esq. Alfred Latham Esq.
Edward Ny. Chapman Esq. George Lyall Esq.
Robt. Wigram Crawford Esq. Thomas Masterman Esq.
Benjamin Bucklyreene Esq. James Morris Esq.
Thomson Hankey Junr. Esq. George Warde Norman Esq.
John Oliver Hanson Esq. John Horsley Palmer Esq.
John Benjamin Heath Esq. and
Kirkman Dan.l Hodgson Esq. Thomas Charles Smith Esq.

The proceedings of the last Court were read.

Mr. Baring reported the Out Cash to have been taken in and found right.

out Cash

Ordered,

The following payments, viz:

Bank Notes &c. Bank losses

To Edward Gibbon Swann £50
for a Bank Post Bill lost by post, not indorsed.

To James Atherton £30
for a Bank Post Bill lost by post upwards of 3 years ago,

To William Henry Furley £5
for a Bank Note burnt;

To

111.

10 Aug: 1854

To Major Richard Woodward £20
for Bank Notes the dexter parts of which are lost;

To Henry Fowler £40
for 4 Bank Notes, the Sinister parts of two, and the dexterparts of the other two, of which are lost;

To Thomas Tyack £15

To Jacques Levitty £10

To James Taylor £10

To Henry Richard Holloway £5

To Henry Richard Hime £5

To Thomas Shepperson £5
for Bank Notes the Sinister parts of which are lost;

To Messrs Nickols and Eastty £200
for a Liverpool Branch Bank 7 days Bill, lost by the post, not indorsed; — upon their giving Security to indemnify the Bank; — the Committee of Treasury having approved the several vouchers relating thereto.

The Bank to be defended in the Court of Common Pleas at the suit of Lewis Raphael & anor

Ordered, That Messrs James & Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court of Common Pleas at the Suit of Lewis Raphael and another.

Herbert Lloyd Reid quitted

Ordered, That Herbert Lloyd Reid, at his

10 Augt 1854

his request, have leave to quit the Service of the Bank.

Minute of Comtee of Treasury recommg a renewal of the Loan of £100.000 to the Royal Mail Steam Packet Compy

The following Minute of the Committee of Treasury having been read, viz:

"Committee of Treasury
"9th August 1854

"An application having been made by "the Royal Mail Steam Packet Company "to renew their Loan for £100.000 which falls "due on the 7th proximo for One Year at "the present rate of interest,

"The Committee agreed to recommend "to the Court of Directors the same for one "Year — the interest to be 5 per cent."

Approved

The Court approved thereof.

The election of a Clerk deferred

The Court agreed that the Election of a Clerk on Mr Baring's nomination be deferred.

Resolved,

Election of 17 Clerks

That 17 Clerks be now chosen,

Then Henry Hody Kinsom Richard Locke and Thomas Gregory Smith, recommended by the Governor, pursuant to an Order of the Court of Directors of the 3rd Inst.

Bank of England Archive (G4/77)

113

10 Augt 1854

January 1799.

John Edward Beckett, recommended by Mr Hodgson

Harry Joseph Manley . . Mr Kent

Theophilus Campling . . . Mr Norman

Charles James Teed . . . Mr Cotton

William Joseph Crossley . . Mr Smith

Henry Cooke . . . . . Mr Blake

Francis Kemble . . . . . Mr Masterman

George Simley . . . . . Mr Lyall

William Donaldson Baumbach . Mr Crawford

George Edward Creser . . . . Mr Heath

Edward Stanford . . . . . Mr Berens

Richard Brinsley Hooper . . . Mr Campbell

Joseph Hawthorn Dando . . Mr Lyall

Henry Dalton . . . . . Mr Greene

having been examined by the appropriate Committee, were, by the ballot, elected Clerks to the Bank, during pleasure, at the wages following, viz: Henry Hodgkinson, John Edward Beckett, Harry Joseph Manley, Theophilus Campling, Charles James Teed, and William Joseph Crossley, aged 21 and upwards, at £100 per annum, each; Richard Cocke Thomas Gregory Smith, Henry Cooke and Francis Kemble aged 20 at £80 per annum, each; George Simley, William Donaldson Baumbach and George Edward Creser aged 19 at £70 per annum, each; — Edward Stanford, Richard Brinsley Hooper, Joseph Hawthorn Dando and Henry Dalton aged 18 at

10 Augt 1854

at £60 per annum each, including the Morning Attendance Money; – all the said persons having previously signed the declaration approved by the Court the 28th April 1842.

Minute of Comme of Treasury relating to the memorial of the Plate Printers &c. whose services are to be dispensed with.

The following Minute of the Committee of Treasury having been read, viz:

"Committee of Treasury

"9th Aug: 1854

"A memorial of the undernamed Plate "Printers, in the employment of the Bank, having "been read, setting forth that in prospect of "certain alterations in the printing of the Bank "Note, they apprehended their services would "be no longer required, and that their minds were "filled with the greatest anxiety as to the "circumstances in which they, with their families, "might be placed for the future;

"The Committee of Treasury agreed "to recommend to the Court of Directors, that, "in reward of the faithful services of these men, "who have borne good characters and discharged "their duty satisfactorily during the period of their "employment in the Bank, – and taking into "consideration the varying circumstances of age, "length of service &c.ª in each case, pensions "should be granted, during pleasure, at the "rate of £60 per annum, to

"Samuel

115
10 Augt 1854

"Samuel Annis, aged 61 years and 39 years Service
"Thomas Withers, aged 60 years and 37 years Service
"and, at the rate of £50 per annum, to
"William Smith, aged 46 years & 24 years Service
"Joseph Barnard age 47 " & 21 " "
"J. Aspinshaw . age 54 " & 20 " "
"John Carstairs, " 53 " & 17 " "

"That a Gratuity of £150 each, should
"be presented to
"Frederick Robinson of 40 years age & 14 years Service
"William Harrison of 45 " & 14 "
"Robert Withers . . of 45 " & 13 "
"Saml. Annis Junr. . of 34 " & 13 "
"Thomas Whitcher . of 33 " & 12 "
"George Taylor . . . of 36 " & 10 "

"That a Gratuity of £100 each should
"be presented to
"Daniel Dix of 31 years age & 6 years Service
"Thomas Phipps of 29 " & 6 "
"Daniel Barnard 31 " & 5 "
"Josh. Allardyce of 33 " & 4 "
"Thos. Ford . . . of 27 " & 4 "

"That these gratuities shall be payable
"after the discharge of these men from the
"Bank Service, as soon as they shall have
"placed themselves in a position to earn their
"livelihood in a creditable manner, indepen-
"dently of the Bank: — any allowance for
"their support in the mean while to be deducted,

or

Bank of England Archive (G4/77)

10 May: 1854

"or not, from the gratuities named, at
"the discretion of the Governors.

"The Committee of Treasury further
"report to the Court that it is proposed to
"continue in the service of the Bank, the
"undermentioned persons who signed the
"memorial:

"S. Lewington, Colourgrinder of 35 years age
"and 16 years Service

"R. Batts, Pager of 22 years age, and
10 years Service

"Hy. Sims, Washer, of 23 " & 9 "

"and to recommend to the election of the Court,
"as Porter,

"William Dougal of 38 years age, and
" 17 years' Service."

The Court approved thereof.

Loan £27,000 to the Corporation of Birmingham @ 5 p Cent:

On an application from the Corporation of Birmingham for a Loan of Twenty Seven thousand pounds, repayable on Six months notice on either side, it was

Resolved,

That the said Loan be made at 5 per cent.

A Court of Directors at the Bank
on Thursday the 17th. August 1854

Present

John Gellibrand Hubbard Esq. Governor
Thos. Matthias Reguelin Esq. Dep.t Gov.r
Thomas Baring Esq. John Benj.n Heath Esq.
Edw.d Henry Chapman Esq. A.d Lancelot Holland Esq.
Rob.t Wigram Crawford Esq. George Lyall Esq.
Benj.n Buck Greene Esq. Thomas Masterman Esq.
Henry Hucks Gibbs Esq. and
John Oliver Hanson Esq. John Horsley Palmer Esq.

The proceedings of the last Court were read.

Ordered,

That the following payments, viz.t

Bank Notes &c lost &c

To Daniel Robertson £46. 9. 2
for a Manchester Branch 7 days
Bill, lost by post more than 6 years;
To Thomas Young £30
for a Bank Post Bill lost by
the post, not indorsed;
To Richard Morley £10
To Francis Pengilley £5
for Bank Notes the dexter parts
of which are lost;
To Edward Williams £10
To Frederick Upton £20
To Rear Adm.l Hayes O'Grady . . £5
for Bank Notes the sinister parts
of which are lost,

upon

17. Aug.t 1814

upon their giving Security to indemnify the Bank; the Committee of Treasury having approved the several vouchers relating thereto.

The following Report of the Committee for Law Suits having been read, viz.t

Report of the Comm.tee for Law Suits on the Dishonored Bills under Discount,

"The Committee for Law Suits,
"Report to the Court of Directors,

"That they have investigated "the accounts of the Dishonored Bills under "discount, and it appears that the balance "of the Outstanding Debt (not written off to "Profit and Loss) on the 31st. Dec.r last, was "£5,539. 19. 6, which has been decreased by "the receipt of sums amounting to £318. 7. 3 "to £5,221. 12. 3, and added to by 4 New "Accounts during the last half year amounting "to £14.031. 17. 2 on which has been received "£236. 8. 1 leaving the balance on the 30th "June last £19.017. 1. 4.—

"There has been received in the "last half year upon the accounts of Bankrupts "or Insolvents, the balances of which have from "time to time been carried to the debit of the "account of Profit and Loss, the sum of £212. 9. 6 "which has been placed to the credit of that "account in the General Ledger.—

"Details

17. Aug.t 1854

"Details of the above will be "found in Appendix. N.o 1

"At the Branches nothing has "been received, in the last half year, on the "accounts of Bankrupts or Insolvents, the "balances of which have, from time to time, "been carried to the debit of the account of "Profit and Loss.

"The balance of the Outstanding "Debt (not written off to Profit and Loss) on "the 31.st Dec.r last, was £12.041. 19. 1 - which "has been decreased by receipts amounting "to £3.494. 16. 6 up to the 30.th June last, and "has been added to by 3 new accounts, viz.t "one at Leeds of £1.076. 16. - and two at "Leicester of £266. 6. - leaving the balance of "Debt at the Branches on the 30.th June last "£7.890. 4. 7 particulars of which will be "found detailed in Appendix N.o 2 -

(Appendices printed with the Minutes of Court)

(Signed) "J. C. Hanson

"Bank of England "Chairman"

"15.th Aug.t 1854"

approved

The Court approved thereof.

Mr. Smith's report of the Bristol Audit

A Letter from Mr. Smith was laid before the Court, stating that he had audited the accounts of the Branch Bank at Bristol, and had found them correct.

Ordered

17. Aug.t 1854.

Ordered,

At the recommendation of the Committee of Treasury,

A Donation to Bristol Royal Infirmary.

That a Donation of one hundred pounds be made in aid of the Funds of the Bristol Royal Infirmary.

Resolved,

Election of a Clerk.

That a Clerk be now chosen.

Then William Henry Davies aged 20, recommended by Mr. Baring, having been examined by the appropriate Committee, was by the Ballot elected a Clerk to the Bank during pleasure at the wages of £80 per annum including the Morning Attendance Money, he having previously signed the Declaration approved by the Court the 28th April 1842.

Resolved,

That a House Porter and Watchman be now chosen in the room of James Herbert, deceased.

Election of a Porter.

Then Thomas Smeed, having been recommended by the Governor, was by the Ballot elected a House Porter and Watchman to the Bank during pleasure, at the Wages of £76 per ann: he having previously signed the declaration approved by the Court the 28th April 1842.

The

17 Aug.t 1854

Corporation of Birm.m decline the £27,000 offered on the 10th inst.

The Governor acquainted the Court that the Corporation of Birmingham have intimated that they do not require the £27.000 offered last week.—

£135225. to be advanced to the Local Board at Preston upon security of the Water works &c

The Court agreed to advance the Sum of £135225 to the Local Board of Preston, upon Security of the Preston Water Works and the Rents and Rates authorized to be made by the Preston Water Works Act 1853, for 5 years, at an interest of 5 per cent: per annum.

J. W.r Ls.

Bank of England Archive (G4/77)

A Court of Directors at the Bank, On Thursday the 24th August 1854.

Present

John Gellibrand Hubbard Esq: Governor
Thomas Matthias Wegueelin Esq: Dep.y Gov.r
Thomas Baring Esq: Kirkman Daniel Hodgson Esq:
Henry Wollaston Blake Esq: Henry Lancelot Holland Esq:
Edward Wm. Chapman Esq: Charles Frederick Huth Esq:
Robt. Wigram Crawfurd Esq: George Lyall Esq:
Benjamin Buck Greene Esq: Thomas Masterman Esq:
Henry Stuckley Gibbs Esq: George Warde Norman Esq:
John Oliver Hanson Esq: and
John Benjamin Heath Esq: John Horsley Palmer Esq:

The proceedings of the last Court were read.

Mr. Masterman reported
Out Cash the Out Cash to have been taken in and found right.

Ordered,

The following payments, viz:

Bank Notes &c. parts lost &c.

To James Bristow £100
for a Manchester 7 days Bill, lost by post, specially indorsed;

To Robert Wallace £18
for a Liverpool 7 days Bill lost by post, not indorsed;

To Richard Carr £20
for a Bank Note destroyed nearly 6 years ago.

To

123

24 Aug: 1854.

To George Hamilton £20
To Lydia Knipe Harding £5
for Bank Notes burnt;
To James Hilbert £10
for a Bank Note the dexter
part of which is burnt;
To David Smyth £5
for a Bank Note the dexter part of
which is believed to have been burnt;
To Mark Braham £5
To Alexander Tod £20
To John Akerman £5
for Bank Notes the dexter
parts of which are lost;
To Henry William Stephens £20
To Charles Snewing £10
To George Mc. Bride £5
To Col: Augustus Lodsack £5
for Bank Notes the sinister
parts of which are lost;
To George Charles Armstrong £5
To Susan Stephenson £5
for Bank Notes the sinister parts of which
are burnt; — upon their giving Security to
indemnify the Bank; — the Committee of Treasury
having approved the several vouchers relating
thereto.

On the application of William Samuel
Smith, a retired Bank Note Plate Printer, and
at the recommendation of the Committee of
Treasury

14 Augt. 1854

Treasury, it was

Ordered,

That the Sum of £111 be allowed to the said William Samuel Smith, in Commutation of £8 per annum, part of £50 per annum, granted to him on his retirement from the service on the 10th inst.

£111. allowed to Wm Samt. Smith a retired Plate Printer in commutation of part of his pension of £50 pann:

A letter was laid before the Court from Mr Hodgson and Mr Blake, stating that they had audited the accounts of the Branch Bank at Newcastle, and had found them correct; also a letter from Mr Smith stating that he had audited the accounts of the Swansea Branch, and had found them correct.

Mr Hodgson & Mr Blake's Report of the Newcastle Audit, and

Mr Smith's Report of the Swansea Audit

Resolved,

That it be referred to the Committee for the Cashier's Offices to inquire whether any unnecessary restrictions exist in the reception of Deposits?

The Committee for the Cashier's Offices to inquire as to the restrictions in the reception of deposits.

The Court confirmed a Loan made by the Governors on the 18th inst: to the Great Western Railway Company @ 5% of £50,000 repayable on the 1st Augt 1855, and agreed to a further advance @ 5% to the same Company of £50,000 repayable on the 15th Oct. 1855.

Loan £50,000 to Great Western Railway Co: repayable in Augt: 1855

& a further Loan of £50,000 to the same repayable in Oct. 1855

V

A Court of Directors at the Bank,
On Thursday the 31st August 1854

Present

John Gellibrand Hubbard Esq: . . Gov:
Thomas Matthias Weguelin Esq: . . Dep: Gov:
Thomas Baring Esq: Henry Lancelot Holland Esq:
Henry Wollaston Blake Esq: Charles Frederick Huth Esq:
Edward Henry Chapman Esq: George Lyall Esq:
Robert Wigram Crawford Esq: Thomas Masterman Esq:
Benjamin Buck Greene Esq: George Warde Norman Esq:
Henry Stuckey Gibbs Esq: John Horsley Palmer Esq:
John Oliver Hanson Esq: Henry James Prescott Esq:
John Benjamin Heath Esq: and
Kirkman Daniel Hodgson Esq: Thomas Charles Smith Esq:

The proceedings of the last Court were read.

Ordered,

The following payments, viz:

Bank Notes &c: parts lost &c:

To Thomas Waring . . . . . £10.
for a Bank Note partly destroyed.

To William Marshall £10
for a Bank Note, the dexter part of which is burnt;

To William Brown £20
for Bank Notes the dexter parts of which are lost, and believed to have been burnt;

To James Murdock Hay £5

To Louisa Hopkins £5

for

31 Aug: 1834

for Bank Notes the dexte parts of which are lost;

To Sarah Merill Turnells . . . . . £25.
To Andrew Beater £20
To Jeffery Foot £5
To Sarah Wiltshire £5
To Joseph Atkinson £5
for Bank Notes the sinister parts
of which are lost;
To Peter Goose £5
for a Bank Note the sinister part
of which is destroyed: — upon their giving
Security to indemnify the Bank; the Committee
of Treasury having approved the several vouchers
relating thereto.

Quarterly Report of the Committee for the House and Servants

The following Report from the Committee for the House and Servants having been read, viz:

"The Committee for the House
"and Servants
"Report to the Court of Directors,

"That arrangements have been
"made with Messrs. W. C. Rowson & Co. to
"supply the Bank for the current year with
"500 Tons of Stewarts Walls End Coals at
"22/5d. per ton, and with 160 Tons of Aberdare
"Welch Coal at 26/ per ton — with Mr. William
"Roberts to supply 115 dozen lbs best dipped
"Candles at 7/3d. per dozen lbs. — with Messrs.
"Grosvenor Chater & Co. and Mr. Charles Sparks "to

"to supply Stationery and Vellums for the same
"period, at various prices.

"That the Assistant Accountant
"had certified the payment of £ 3041. 17.
"entered in the General Cash Books and
"Ledgers, and that the Principal of the Chief
"Cashier's Office had certified the payment of
"£597. 19. 4. entered in Petty Cash Book, being
"accounts previously authorised by the Committee
"in the Sum of £3639. 16. 4. and that the
"Assistant Accountant had also certified the
"payment of £2260. 19. 2. ordered to be paid by
"the Governors during the Quarter.

"That the Secretary had certified that
"the Chief Cashier had produced vouchers for
"£2253. 16. disbursed by him as payments in
"Petty Cash during the Quarter, and that he
"had examined the Chief Cashier's Statement
"showing a balance in his hands on the 19th
"instant of £2297. 3. 8.

"The Committee have ordered payment
"of the Wages of the Servants of this House,
"amounting to £37985. 18. 6. of those of the
"Branch Banks amounting to £10137. 6. 11.
"and the Pensions amounting to £6173. 15. 2
"for the Quarter ending the 31st August instant.

"They have ordered payment of the
"Tradesmen's Bills and Sundry disbursements
"in this House, amounting to £3627. 1. 11. and
of.

Bank of England Archive (G4/77)

31 Augt. 1854

"of the Current Bills at the Branches
"amounting to £514. 3.

"That from a return made by
"the Superintendent of the Stationery
"Department, it appeared that 2435000 Bank
"Notes had been numbered, dated and Signed
"during the Quarter ending the 31st July last, and
"that the average cost per 1000 for materials
"and mechanical labor only, was 11d.

"That the Gate Porter attended
"and stated that the Watchmen had been regular
"in their attendance. that he had examined all
"the Fire Boxes, Cupboards and Utensils,
"and had found every article in its proper place,
"and in good order, with the exception of Six
"Buckets out of repair. The Hose Locks were
"all in good order. That the Fire Engines had
"been worked and examined and were all in good
"repair. Since the filling up of the Tanks in
"the yard by the Chief Accountants and Secretarys
"residences there is no water to feed the small
"engine in that yard, but provision against
"fire has been made by the introduction of the
"New River Company's mains. The machines
"for defence on the Building were also all in
"good repair and the avenues and passages
"throughout the Building had been kept clean
"and free from obstruction, excepting the Bullion
"Yard, which had been under alteration.

"Bank of England,
"23 August 1854."

(Signed) "T. M. Weguelin"
"D. Governor."

31st Augt 1831 approved.

The Court approved thereof.

Usual Quarterly Reports

The Quarterly Reports of the Committee of Treasury, of the two permanent Committees of Inspection, and of the Committee for Building, were laid before the Court.

The suspension of Jos.h Wm Savage reported, to be continued his case referred to the appropriate Committee

The Governor acquainted the Court that he had suspended Joseph William Savage,

Ordered,

That his suspension be continued, and that his case be referred to the appropriate Committee of Inspection.

Mr Smith's Report of the Plymouth Audit

A letter from Mr Smith was laid before the Court stating that he had audited the accounts of the Branch Bank at Plymouth, and had found them correct.

Ordered,

At the recommendation of the Committee of Treasury,

William Banks quitted & allowed £350 p.ann:

That William Banks, at his request, have leave to quit the Service of the Bank, in consequence of the ill State of his health; and that in consideration of his faithful services of upwards of 40 years, he be allowed £350 per annum, during pleasure, being 7/12ths of his Salary.

x

Bank of England Archive (G4/77)

A Court of Directors at the Bank,
on Thursday the 7th Sept.r 1854

Present

John Gellibrand Hubbard Esq.r Governor
Thomas Matthias Weguelin Esq.r Dep.y Gov.r
Thomas Baring Esq.r
Henry Wollaston Blake Esq.r
Edward Henry Chapman Esq.r
Robert Wigram Crawford Esq.r
Benjamin Buck Greene Esq.r
Henry Hucks Gibbs Esq.r
John Oliver Hanson Esq.r
John Benjamin Heath Esq.r
Kirkman Dan.l Hodgson Esq.r
Henry Lancelot Holland Esq.r
Thomas Newman Hunt Esq.r
Charles Frederick Huth Esq.r
Alfred Latham Esq.r
George Lyall Esq.r
Thomas Masterman Esq.r
George Warde Norman Esq.r
John Horsley Palmer Esq.r
Henry James Prescott Esq.r
and
Thomas Charles Smith Esq.r

The proceedings of the last Court were read.

Out Cash

Mr. Smith reported the Out Cash to have been taken in and found right.

Ordered,

The following payments, viz:

Bank Notes etc.

To Edward Blackburn £10

part Bk Note etc.

To George Pinckney Atkinson . . . £5
for Bank Notes the dexter
parts of which are burnt;

To Eugene Rimmel £5
for a Bank Note, the sinister
part of which is burnt;

To

7th Sept: 1854

To Alexander Steele £10
for a Bank Note the sinister part of which is lost, and believed to have been burnt;

To Henry Hoare £50
for a Bank Note the sinister part of which is destroyed;

To Joseph Stringer £10

To Dudley Coutts Marjoribanks £30

To the Revd John Tobin £20

To John Braithwaite £10

To George Lloyd £5
for Bank Notes the sinister parts of which are lost - upon their giving security to indemnify the Bank; - the Committee of Treasury having approved the several vouchers relating thereto.

Ordered,

That Messrs James & Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in the Court of Exchequer at the suit of Francois Merens.

The Bank to be defended in the Court of Exchr at the suit of Francois Merens

The Governor acquainted the Court that he had suspended Christopher Benn of the Liverpool Branch,

The suspension of Christopher Benn reported, to be contd and referred to the B: B: Committee

Ordered,

That his suspension be continued, and his case referred to the consideration of the Branch Bank Committee.

Ordered,

Bank of England Archive (G4/77)

7 Sept: 1854

Ordered,

At the recommendation of the Committee of Treasury,

That John Price, at his request, have leave to quit the service of the Bank, in consequence of his age and infirmities, and, that in consideration of his faithful services of upwards of 45 years, he be allowed £300 per annum, during pleasure.

John Price quitted & allowed £300 pann:

Ordered,

At the recommendation of the Committee for Branch Banks,

That William Minter Todd of the Manchester Branch be permitted to return to London, on account of the ill state of health of his family: — his removal to be at his own expense.

Wm Minter Todd Manchester Branch permitted to return to London

The following Minute of the Committee for Branch Banks having been read, viz:

Minute of the Branch Banks Comm.ee recommd.g the suspension of George Salisbury to be taken off and a Loan of £190 to be made him

"At Committee for Branch Banks
"31st August 1854

"The Committee took into consideration "the petition of George Salisbury of the "Liverpool Branch who was suspended on "the 14th July last, (he being in pecuniary "embarrassments) praying to be restored "to

133. 7 Sept. 1854

"to his Situation, and for a Loan to relieve
"him from his debts amounting to £208. 1. —

"From the petitioner's Statement, it
"appeared that with the exception of £45, for
"which Sum he became Security for Ricardo G.
"Lamert, late a Clerk at the same Branch,
"but who has since left this country, his debts
"have chiefly arisen from expenses occasioned
"by the frequent ill health of his wife and
"5 children.

"A letter was read from Mr. Fletcher,
"the Liverpool Agent, recommending this case
"to the humane consideration of the Committee
"stating that Salisbury's fellow clerks think
"favorably of him, and that his creditors are
"most friendly inclined towards him, and
"have expressed their readiness to receive 10/-
"in the £: and to give him a full and perfect
"discharge.

"With the understanding therefore
"that a composition is entered into of 10/ in the £:
"with those creditors from whom he has not
"received any consideration, and that his debts
"be paid in full to those Tradesmen who have
"supplied him with necessaries. — The Committee,
"under all the circumstances of the case, recomm.
"to the Court of Directors,

"That the suspension of the said
"George Salisbury be taken off, — and that a

Loan

7th Sept: 1854

"Loan be granted him of £190, to relieve
"him from his difficulties, the Same to be
"repaid by quarterly instalments at the rate
"of £25 per annum, for the 1st year
"£33 — for the 2nd —
"£41 — for the 3rd —
"£49 — for the 4th —
"£57 — for the 5th —
"commencing from the 30th Nov.r next."

(Signed) "T. M. Weguelin
"D. G."

Approved

The Court approved thereof, and

Ordered,

That the Suspension of the said George Salisbury be taken off, and that a Loan of £190 be granted him, to be repaid by quarterly instalments, as suggested in the foregoing Minute of the Branch Banks Committee.

Loan of £50,000 to the Royal Mail Steam Packet Comp.y for 1 year @ 5 p.r Cent.

Upon an application from the Royal Mail Steam Packet Company, — the Court agreed to a Loan of £50.000 for 1 year at 5 per cent.

4

A Court of Directors at the Bank,
On Thursday the 14th Septr 1854

Present

John Gellibrand Hubbard Esq. . . Governor
Thomas Matthias Weguelin Esq. . Deputy Govr
Thomas Baring Esq. — Charles Frederick Heath Esq.
Henry Wollaston Blake Esq. — Alfred Latham Esq.
Robert Wigram Crawford Esq. — George Lyall Esq.
Benjamin Buck Greene Esq. — Thomas Masterman Esq.
Henry Hucks Gibbs Esq. — George Warde Norman Esq.
John Benjamin Heath Esq. — John Horsley Palmer Esq.
Kirkman Daniel Hodgson Esq. — Henry James Prescott Esq.
Henry Lancelot Holland Esq. —
Thomas Newman Hunt Esq. — Thomas Charles Smith and Esq.

The proceedings of the last Court were read.

Minute of Comme. of Treasury recomm. a dividend of 4½ p. cent. for the ½ year

The Governor laid before the Court the following Resolution of the Committee of Treasury,

"Committee of Treasury,
"13th Septr 1854

"Resolved,

"That having examined the "State of the Bank's accounts, the Committee "are of opinion that it will be advisable to "recommend to the General Court,

"That a Dividend be made of £4½ "per Cent: Interest and Profits for the half year "ending

14 Sept: 1854

"ending the 31st of August last, without deduction
"on account of the Income Tax."

Approved

The Court approved thereof.

Resolved,

That the Governor do acquaint the General Court therewith, as the opinion of this Court.

Ordered,

The following payments, viz:

Bank Notes &c: parts lost &c:

To Benjamin Townsend £5
for a Bank Note, one half lost,
the other part missing, more than 6 years.

To Joseph Lee £50
To Anna Lister £10
To Thomas Booth £20
To George Bowden £10
To Samuel Grafftey £10
To Benjamin Chapman £5
for Bank Notes the dexter
parts of which are lost;
To John Green £15
To Richard Jackson £15
To Maurice Herschhorn £5
To Joseph Welles £5
for Bank Notes the sinister parts of which are
lost: upon their giving Security to indemnify the
Bank: the Committee of Treasury having
approved

14 Sept. 1854

approved the several vouchers relating thereto.

Upon an application from Messrs. Mullens and Marshall, it was

Resolved,

To lend £50,000. to the London and North Western Railway Company for 2 years at 4 3/4 per cent:

Loans of £50,000 to the London & North Western Railway Co: for 2 years @ 4 3/4 pcent:

Bank of England Archive (G4/77)

A Court of Directors at the Bank On Thursday the 21st Sept: 1854

Present

John Gellibrand Hubbard Esq.. Govr
Thomas Matthias Weguelin Esq.. Depy Govr
Henry Wollaston Blake Esq: Thomas Newman Hunt Esq:
Edward Henry Chapman Esq: Charles Frederick Huth Esq:
Robert Wigram Crawford Esq: Alfred Latham Esq:
Benjamin Buck Greene Esq: George Lyall Esq:
Henry Hucks Gibbs Esq: Thomas Masterman Esq:
Thomson Hankey Junr Esq: George Warde Norman Esq:
John Oliver Hanson Esq: John Horsley Palmer Esq:
John Benjamin Heath Esq: Henry James Prescott Esq:
Kirkman Dan.l Hodgson Esq:
Henry Lancelot Holland Esq: Thomas Charles Smith Esq. and

The proceedings of the last Court were read.

Mr. Gibbs reported the

Out Cash — Out Cash to have been taken in and found right.

Ordered,

That the following payments, viz.

Bank Notes etc. / Parts lost etc.

To Edmund Clench £11. 19. 7
for a Bank Post Bill lost by the post: not indorsed:

To Robert Milton . . . . . £5. —.
for a Bank Note the dexter part of which is burnt:

To

139 21 Sept: 1854

To Robert John Harvey Harvey . £10.

To the Revd
Frederic Adolphus Foster £5

for Bank Notes the dexter
parts of which are lost;

To Thomas Matthews Riggs £15

for Bank Notes the Sinisterparts of which are lost; — upon their giving Security to indemnify the Bank; — the Committee of Treasury having approved the Several vouchers relating thereto.

Letter from the Chancellor of the Exchequer for Advances on the Deficiency Bills

The following letter from the Chancellor of the Exchequer having been read, viz.

"Treasury
"14th September 1854

"Gentlemen,

"As it will be convenient to the "public Service that your Court Should "authorize advances to be made upon the "credit of Exchequer Bills to be made out "under the authority of the Act 57 Geo: 3. "Cap: 48, to Such an amount as may be "necessary to cover the excess of the charge "beyond the income of the Consolidated "Fund in the Quarter ended 10th Oct.r next. "I have to request you will move your Court "to authorize Such advances as may from time "to time, be necessary, during the ensuing Quarter, "to make good the Said charge in the manner

"directed

21 Sept: 1854

"directed by the said Act.

"The above bills will bear an "interest of two pence per cent: per diem, "and the principal thereof, together with the "interest, will be repaid out of the Growing "Produce of the Consolidated Fund."

"I am, Gentlemen,
"Your very obedient Servant,
(signed) "W. E. Gladstone."

"To the Governor and "Deputy Governor of the "Bank of England."

At the recommendation of the Committee of Treasury,

The Court agreed to the above proposition.

Agreed to

The following Report of the Committee for Branch Banks having been read, viz:

"The Committee for Branch Banks "Report to the Court of Directors,

"That they have considered the case "of Christopher Benn of the Liverpool Branch "who was suspended on the 2nd inst. for "being absent without leave: Mr Fletcher, the "Liverpool Agent reports that on the 29th ult. August, "Benn did not make his appearance, but sent "a note to the effect that illness prevented his "attendance: On the 1st Sept. the Agent sent "to his residence, he was not at home and "had

Report of the Comtee for Branch Banks recommd. that Christr. Benn be required to send in his resignation.

Bank of England Archive (G4/77)

"had been absent all night, having told his
"family that he was going to look after a
"brother in an unsound State of mind: — on the
"8th Mr. Benn presented himself at the Branch,
"and confessed that he left home well in the
"Tuesday morning, that he sent the sick note
"after having reached Liverpool, and then went
"over the water to Cheshire, where he had been
"staying until the 7th instant, with a Gamekeeper,
"Shooting whenever he could get a day's Sport.

"The Committee have seen Mr. Benn
"who stated that he was unable to offer any excuse
"for, or extenuation of his misconduct.

"The Agent further reports that
"Benn has not, for a long time, given him
"satisfaction, that he has often been very careless,
"and has, more than once, returned from the collection
"of Papers in not a very Steady State, he has
"often been absent on the plea of Sickness: —
"he has no dependence on him and has nothing
"to urge in his favor.

"The Committee, being of opinion that
"the conduct of Mr. Benn is subversive of all
"discipline, and that, from the Agent's report,
"he is unfit to be retained in the service of the
"Bank, feel it their duty to recommend to the
"Court of Directors,

"That

21 Sept: 1854

"That the said Christopher Benn
"now under Suspension, be required to send
"in his resignation."

(Signed) "J. M. Weguelin
"D. G."

"Bank of England,
"14 Sept: 1854."

Approved

The Court approved thereof, and

Ordered,

That the said Christopher Benn (now under Suspension) be required to send in his resignation.

Ordered,

At the recommendation of the Branch Banks Committee,

Sundry appointments at the Manchester & Liverpool Branches

That Henry Smith, an Assistant in the Post Bill Office be appointed Junior Clerk at the Manchester Branch, at a Salary of £105 per ann: including the Morning Attendance Money with the usual additional Salary of £60 per annum, — to supply the vacancy occasioned by the removal, to London, of William Minter Todd,

also, that Anthony Marshall, an Assistant in the Private Drawing Office, and William Higgins Jacob, an Assistant in the Accountant's Bank Note Office be appointed Junior Clerks at the Liverpool Branch; —

Marshall

1143 21 Sept. 1834

Marshall at a Salary of £105 per annum, and Jacob at a Salary of £80 per annum, including the Morning Attendance Money, with the usual additional Salary of £60 per ann: each — in consequence of the great pressure of business at that Branch, and in the contemplation of some immediate removals therefrom.

Also, at the recommendation of the Branch Banks' Committee,

A Loan of £250 was sanctioned to John Kello City of the Leeds Branch, to be repaid by quarterly instalments at the rate of £30 per annum for the first 3 years, and £40 per ann: for the remaining 4 years: Security for repayment of the same having been given to the Satisfaction of the Branch Banks Committee:

Loan of £250 to John Kello City

and, at the recommendation of the Committee for the Cashier's Offices,

A Loan of £200 was sanctioned to William Sercombe of the Bill Office, to be repaid by quarterly instalments at the rate of £50 p ann: upon a Life Policy for £200 being deposited as Security to the Bank for the repayment of the Same.

Loan of £200 to Wm Sercombe

The Order of 7th inst. stated £250 by the Dep. for Mr. on the recommending of the Deputy Cashier

Ordered,

That Wednesday the 15th of November be appointed for the Annual Audit of the Exchequer Bills etc.

Annual Audit appointed

A Court of Directors at the Bank
on Thursday the 28th Sept.r 1854

Present

John Gellibrand Hubbard Esq.r Governor
Thomas Matthias Weguelin Esq.r Dep.y Gov.r
Thomas Baring Esq.r Sir Lancelot Holland Esq.r
Sir Wollaston Blake Esq.r Tho.s Newman Hunt Esq.r
Edw.d Henry Chapman Esq.r Alfred Latham Esq.r
Rob.t Higham Crawford Esq.r George Lyall Esq.r
Benj.n Buck Greene Esq.r Tho.s Masterman Esq.r
Henry Hucks Gibbs Esq.r Jno. Warde Norman Esq.r
Thomson Hankey Jun.r Esq.r John Horsley Palmer Esq.r
John Oliver Hanson Esq.r Sir James Prescott Esq.r
John Benj.n Heath Esq.r Tho.s Cha.s Smith Esq.r
Kirkman D. Hodgson Esq.r Francis Wilson Esq.r

The proceedings of the last Court were read.

Ordered,

The following payments, viz.t

Bank Notes &c
lost &c

To Carl Julius Hüpeden . . . £226 . 8 . 6
for a Leeds Branch Bill 7 days,
lost by the post, not indorsed.

To Lawford Acland £50
for a Bank Note lost more than
5 years ago.

To Charles Jerry £35
To Oliver Bird £10
To John Richards £10
To John Vent £10
To Isaac Lee £5

for

28 Sept[r] 1841

for Bank Notes the sinister parts of which are lost;

To Maurice Solomon £5

for a Bank Note the dexter part of which is lost;

upon their giving Security to indemnify the Bank, the Committee of Treasury having approved the several vouchers relating thereto.

Chris[r] Bonn quitted

Pursuant to a Minute of the last Court, the resignation of Christopher Bonn (now under suspension) was accepted.

Bond of the London & North West[n] R[y] Co[y] for £100000 renewed

Upon an application from the London and North Western Railway Company their Bond for £100,000, due 15[th] Oct[r] next, was renewed for 5 years @ 4 3/4 per cent.

Bank of England Archive (G4/77)

A Court of Directors at the Bank
on Thursday the 5th Oct.r 1854.

Present

John Gellibrand Hubbard Esq.r Governor
Thomas Matthias Weguelin Esq.r Dep.y Gov.r
Wm. Wollaston Blake Esq.r Tho.s Newman Hunt Esq.r
Edw.d Wm. Chapman Esq.r Chas. Fred.k Huth Esq.r
Robt. Ingram Crawford Esq.r Alfred Latham Esq.r
William Cotton Esq.r George Lyall Esq.r
Benj.n Buck Greene Esq.r Thos. Masterman Esq.r
Henry Stucks Gibbs Esq.r James Morris Esq.r
Thomson Hankey Jun.r Esq.r Geo. Warde Norman Esq.r
John Oliver Hanson Esq.r John Horsley Palmer Esq.r
John Benj.n Heath Esq.r Wm. James Prescott Esq.r
Kirkman D. Hodgson Esq.r and
Wm. Lancelot Holland Esq.r Thos. Chas. Smith Esq.r

The proceedings of the last Court were read.

Out Cash

Mr. Lyall reported the Out Cash to have been taken in and found right.

Ordered,

Bank Notes &c lost &c

That the following payments, viz.t

To Matthew Proctor £30
for a Newcastle Branch 7 days
bill, lost at Sea, specially indorsed;
To Louisa Mary Ann Quin . . . £10
for a Bank Post Bill, not indorsed,
the upper part of which is lost.

To

5 Oct.r 1834

To James Anderson . . . . £240 . 2 . 6
for a Spool Branch 7 days Bill
and 2 Bank Notes, the dexter
parts of which are lost,
To Henry Hurst £5
for a Bank Note lost 5 years ago,
To Major Arthur Nelsham . . . £10
for a Bank Note the dexter part
of which is burnt,
To Elizabeth Eleanor Barrow . . . £200
To Thomas Wiseman £25
To Thomas Harrison £15
To Ann Mann £5
for Bank Notes the dexter parts
of which are lost,
To William Whelon £100
To Susanna Maria Hurst . . . £5
To Emilie Pierre £5
To Joseph Wagstaff £60
To Robert Mason £5
for Bank Notes the sinister parts
of which are lost,
upon their giving Security to indemnify the Bank; the Committee of Treasury having approved the several vouchers relating thereto.

Report of the Comm.tee for the Examination of Clerks, on those elected in Sep.r 1832 & Feb. 1834.

The following Report of the Committee for the Examination of Clerks having been read, viz.t

"The

Bank of England Archive (G4/77)

"The Committee for the
"Examination of Clerks,
"Report to the Court of Directors,

"That pursuant to Orders of
"the Court of the 5.th Sept.r 1833 and the 4.th
"July 1844, they have had under consideration
"the detailed reports of the chiefs of the house,
"as to the fitness of the Clerks elected in Sept.r
"1852 to be continued in the Service of the Bank,
"and their eligibility to be admitted members
"of the Clerks Guarantee Fund, also the
"fitness of those elected in Feb. 1854 to be
"continued in the Service.

"As regards the election of
"Sept.r 1852, with the exceptions of William
"Bell and George Vanderzee absent by
"permission of the Governor on account of
"ill health, the accounts are satisfactory,
"and the Committee therefore recommend
"that all, with those two exceptions, viz.t

"Frederic Sainsbury
"William Snellgrove
"Thomas Harrison
"Frank. May
"Walter Daubeny
"William Johnson
"Arthur Crump
"Frederick Lynam
"Henry Steed, and
"Anthony Marshall

"be

"be confirmed in the Service of the Bank
"and be admitted members of the Clerks
"Guarantee Fund on the usual conditions;
"Mr. Bell and Mr. Vanderzee to be reported
"upon so soon as they shall return to
"business.

"The accounts of those elected in
"Feb.y last are satisfactory, with the exception
"of those of Fred.c A. B. Catty and Richard
"Dickinson, the former being deficient in
"dictation and the latter in arithmetic; the
"Committee therefore recommend that they
"all be continued in the service, but that
"Catty and Dickinson be required to
"undergo another examination at the
"end of six months.

(signed) "S. C. Smith
"Bank of England "Chairman"
"4.th Oct.r 1854."

approved. The Court approved thereof.

Minute of the Comm.ee of Treasury with a Scheme for reconstituting the Bank Widows Fund.

The following Minute of the Committee of Treasury having been read, viz.t

"Committee of Treasury
"27.th Sept.r 1854

"The Governor laid before the
"Committee a Scheme for reconstituting
"the

5 Oct. 1854

"the Bank Widows Fund with enlarged
"purposes under the Title of "Bank of
"England Insurance Annuity and
"Investment Association"

"Upon consideration whereof
"together with the Rules and Tables relating
"thereto, it was

"Resolved,

"That the Committee recommend
"to the Court of Directors to sanction the
"said Scheme, and to undertake the
"investment of the funds of the Association.

"To guarantee an interest of
"4 p% per annum, upon the amount of
"premiums paid upon the Insurance of
"Lives, and to guarantee for a term of 10
"years from the 30th Nov.r next, the interest
"of 4 p% upon all savings deposited in
"conformity with the Rules of the Association;

"To confine the application of the
"Directors Benevolent Fund to the Widows
"and Orphans of those Clerks who shall
"have died Subscribers to the Bank Insurance
"Annuity and Investment Association:
"the amount of relief to be so administered
"never to exceed that which has been secured
"to them by the deceased.

"That

151

5 Oct. 1854

"That no Clerk be henceforth "admitted into the Service of the Bank who "shall not, on medical examination, appear "to be an eligible life for Insurance.

"That the Principals of Offices "and the Agents at their respective Branches, "be instructed to take part in carrying out "the proposed changes in the "Bank Annuity "Society" agreeably to the directions prepared "and printed for that purpose, and that "the Principals of the house be requested "to point out to the Clerks of their several "offices the great advantages of the New "Association, both with regard to Insurances "and Investments."

approved. The Court approved thereof.

In connection with the foregoing Minute the following Resolutions having been read, viz.

Resolutions relating to the Bank Insurance Ann.y & Investmt. Association

"Resolved,

"That any Clerk attempting "to make his deposit of premium with the "Bank Insurance Annuity and Investment "Association a means of raising money be "immediately discharged, and the amount "of his subscriptions shall be returned to

"him

5 Oct.r 1854

"him without interest in conformity with
"the Rules of the Association; and

"That whereas at a Court of
"Directors held on Thursday 6th April 1841,
"Resolutions were adopted for the purpose
"of establishing a Guarantee Fund for the
"Clerks of the Bank of England, in lieu of
"finding Sureties, and Whereas by the
"fifth of those Resolutions, it is decreed,

"That when the Fund shall
"amount, by subscriptions and investments
"to the required sum of six thousand
"pounds Stock, all interest upon the same
"(when no claim on the part of the Bank
"shall exist against the Fund) shall, as
"the same accrues, be paid to the Clerks
"Widows Fund, together with any accumulations
"from the subscriptions of newly elected
"Clerks, or from any other source", it was

"Resolved,

"That any such interest and
"accumulations shall henceforth be paid
"to the Bank Insurance Annuity and
"Investment Association;"

agreed to

The Court agreed thereto, and

Resolved,

That the proposed Rules

and

53

5 Oct. 1834

A Comm.ee app.d to consider further the Rules &c of the Association.

and Regulations of the Association be referred for further consideration to a Committee consisting of

The Governor

Mr. Prescott — Mr. Hodgson

Mr. Latham — Mr. Lyall.

Bank of England Archive (G4/77)

A Court of Directors at the Bank
on Thursday the 12th Oct.r 1854

Present

John Gellibrand Hubbard Esq.r Governor
Thomas Matthias Weguelin Esq.r Dep.y Gov.r
Thomas Baring Esq.r Cha.s Fred.k Huth Esq.r
W.m Wollaston Blake Esq.r Alfred Latham Esq.r
Edw.d W.m Chapman Esq.r George Lyall Esq.r
William Cotton Esq.r Tho.s Masterman Esq.r
Benj.n Buck Greene Esq.r James Morris Esq.r
W.m Hucks Gibbs Esq.r George Warde Norman Esq.r
Thomson Hankey Jun.r Esq.r John Horsley Palmer Esq.r
John Oliver Hanson Esq.r W.m Jas.s Prescott Esq.r
John Benj.n Heath Esq.r Tho.s Chas.s Smith Esq.r
W.m Lancelot Holland Esq.r
Tho.s Newman Hunt Esq.r and Francis Wilson. Esq.r

The proceedings of the last Court were read.

Ordered,

Bank Notes &c lost &c.

The following payments, viz.t

To Mary Eleanor Ann Pym . . . £20
for a Plymouth Branch Bank
7 days Bill, lost not indorsed;

To John Seaborn £20
for a Bank Note the upper part
of which is burnt,

To Horace Hayes £5
for a Bank Note the sinister
part of which is stolen, upon their giving
Security

12 Oct.r 1814

Security to indemnify the Bank; the Committee of Treasury having approved the several vouchers relating thereto.—

Ordered,

H. F. L. Browne quitted.

That Herbert Frederic Lewis Browne at his request have leave to quit the Service of the Bank.—

Ordered,

John Leeson quitted and allowed £400 per ann:—

At the recommendation of the Committee of Treasury,

That John Leeson, at his request, have leave to quit the Service of the Bank, in consequence of his age and infirmities; and that in consideration of his faithful services of upwards of 30 years, he be allowed £400 per annum, during pleasure.—

Report of the Committee of Inspection for the Acct.s Offices on the case of Jos.h Wm. Savage

The following Report of the Committee of Inspection for the Accountants' Offices having been read, viz.t

"The Committee of Inspection
"for the Accountants Offices

"Report to the Court of Directors,

"That they have had under
"their

12 Oct. 1854

"their consideration the case of Joseph
"William Savage of the Accountants' Bank
"Note Office, who was suspended on the
"29th. August last, for being absent without
"leave.

"It appears from Savage's statement
"that his absence was occasioned by
"pecuniary embarrassment, and that the
"sum of his debts is £196.11.-.

"He alleges that his first difficulties
"were consequent upon the abolition of "extra
"work," when he suffered a sudden diminution
"in Salary of about £30 per annum; and that
"since the commencement of his troubles he
"has been borrowing money at very extortionate
"rates of interest to satisfy pressing demands.

"A list of his debts has been laid
"before the Committee, together with an
"application addressed to the Governor for a
"Loan of £150 whereby from an arrangement
"to be made with his Creditors (who have
"consented to accept £136 in full of all demands)
"the applicant states, he shall be enabled to
"free himself from every pecuniary claim.

"Savage has attended the
"Committee and expressed his sense of
"sorrow at the circumstances in which he is
"placed, he avows that he can look to no
"other source for assistance than the Court
"of

"of Directors, and humbly implores their
"merciful consideration.

"The Chief Accountant bears
"testimony to his general good conduct, and
"efficiency as a Clerk, and to his punctuality
"and willingness on all occasions.

"Under these circumstances,
"coupled with Savage's assurance that in
"future he will exercise the strictest economy
"and watchfulness over his affairs, your
"Committee are of opinion with reference
"to several precedents, that this is an
"application which may be fairly submitted
"to the indulgence of the Court and that
"the proposed loan, if conceded, should be
"repayable by quarterly instalments of £7. 10
"to be deducted from his salary. The suspension
"to be taken off, and proof of release from the
"claims of all creditors to be laid before
"the Chief Accountant.

(Signed). "Alfred Latham
"Chairman."

"Bank of England
"5th Oct.r 1834."

approved, the suspension to be taken off and a loan of £150 granted him.

The Court approved thereof, and

Ordered,

That the suspension of the
said

12 Oct. 1854

said Joseph William Savage be taken off, and that a Loan of £150 be granted him to be repaid by quarterly instalments of £7. 10 each.

The Governors Report to the Court that the Treasury Warrant for the Oct.r Dividends is short of the required amount;

The Governors having reported to the Court that the October Dividends now due amount to £6.340.312 and that £4.717.971 only have been granted by Treasury Warrant to the credit of the Chief Cashier,

It was Resolved,

Resolution that the requisits of the law have not been complied with,

That after hearing the Report of the Governors and the opinions of the Law Officers of the Crown and of the Legal Advisers of the Bank, this Court consider it right that the Governors represent to Her Majesty's Government that the requirements of the Law touching the payment of the Public Dividends have not, in their opinion, been complied with;—

and

Draft of letter to the Chancellor of the Exchequer thereupon

And the following Draft of a Letter to the Chancellor of the Exchequer having been read, viz.t

"Bank of England
"12.th Oct.r 1854

"Sir,

"We are desired by the Court
"of

12 Oct. 1834

"of Directors formally to submit to you
"as the representative of Her Majesty's
"Government on financial matters that
"the requirements of the Law touching the
"payment of the Public Dividends have
"not in their opinion been fulfilled by
"the course adopted yesterday.

"The Loan Acts under which
"the whole of the existing Debt was contracted
"appear to the Court to require —— that
"the entire annuities be paid on the days
"appointed to the Chief Cashier of the Bank
"and that the said Cashier shall without
"delay pay the same accordingly.

"The Annuities payable for the
"half year ending on the 10th. Inst. amount
"to £6.340.312.

"The Credit granted to the Chief
"Cashier of the Bank by the Treasury Warrant
"of the Comptroller General on the 11th. Inst.
"is only £4717.971.

"On the occasion of a similar
"proceeding in April last becoming a
"subject of enquiry we presented to the Court
"of Directors a Statement in which assuming
"the provisions of the Loan Acts to be
"obligatory — we expressed to the Court our
"belief that the legal obligations to which
"the Bank were made a party could be

removed

12 Oct. 1874

"removed only by an alteration of
"the Law.

"This Statement obtained the
"concurrence of the Court.

"That we might not rely
"solely on our own judgement under the
"possible recurrence of a deviation from
"former practise similar to that which
"took place in April, we instructed the
"Bank Solicitor early in August to submit
"a Case to the Standing Counsel of the
"Bank and to Mr. Roundell Palmer. Their
"opinion dated the 29th. August agrees with
"the view taken by the Court of Directors.

"This opinion together with the
"Case was communicated to the Solicitor of
"the Treasury - from whom a few days earlier
"we had received a copy of the opinion of
"the Law Officers of the Crown on a Case
"submitted to them as to Deficiency Bills"

"This document to which we gave
"the most careful consideration, left our
"previous persuasion unchanged for we
"observed that the queries submitted to the
"Crown Officers have not induced them to
"advise upon the obligations arising to
"the Government and the Bank from the
"Loan Acts - and that the costliness of the
"olden practise is alleged as an element.

"in

Bank of England Archive (G4/77)

12 Oct. 1834

"in the formation of their decision whereas
"the Bank have been always anxious to
"disconnect pecuniary considerations from
"a question which appears to them to
"depend not on a computation of gain or
"loss - but on the construction of the Statutes.

"Amidst the complicated
"embarrassment of the position in which
"the Bank have unwillingly been placed
"they rely upon the intervention of Her
"Majesty's Government to protect them
"from any injurious consequences which
"on this or any future occasion may
"result from the infringement of a rule
"confirmed by all previous practise and
"as they are advised dictated by the Law.

"We sincerely regret that it
"should be our office to express the
"non-concurrence of the Bank of England
"in any step taken by the Administrators
"of the Public finances,

"and have the honor to be

"Sir,

"Your obed.t Servants

(Signed) "J. G. Hubbard Gov.r"
"J. M. Wegnelin D.y Gov.r"

"To the Right Hon.ble
"The Chancellor of
"the Exchequer
"&c &c &c

approved

The Court approved thereof.

Bank of England Archive (G4/77)

At a Court of Directors at the Bank on Thursday 19th. October 1854

Present

John Gellibrand Hubbard Esq. Governor
Thomas Matthias Weguelin Esq. Dep.t Gov.r
Edw.d Henry Chapman Esq. Tho.s Newman Hunt Esq.
Rob.t Ingram Crawford Esq. Chas. Fred.k Huth Esq.
William Cotton Esq. George Lyall Esq.
Benj.n Buck Greene Esq. Tho.s Masterman Esq.
Henry Hucks Gibbs Esq. George Warde Norman Esq.
Thomson Hankey Jun.r Esq. John Horsley Palmer Esq.
John Olivier Hanson Esq. Alex.r James Prescott Esq.
John Benj.n Heath Esq. Tho.s Chas. Smith Esq.
Kirkman D. Hodgson Esq. and
Alex.r Lancelot Holland Esq. Francis Wilson Esq.

The proceedings of the last Court were read.

Out cash

Mr. Hunt reported the Out Cash to have been taken in and found right.

Ordered,

Bank Notes &c lost &c

The following payments, viz.t

To William Ladd . . . . . £ 10
for a Bank Post Bill lost by the post 4 years ago;

To George Fox . . . . . £ 5
for a Bank Note lost 7 years ago;

To William Lewis . . . . . £ 5
for a Bank Note, burnt.

To

19 Oct. 1834

To Joseph Robert Nicholls £5
for a Bank Note, the lower part
of which is destroyed;
To George Wharton £5
for a Bank Note, mutilated;
To Henry Lucard £55
for Bank Notes partially burnt;
To Joseph Guenhoff £5
for a Bank Note the dexter part
of which is stolen;
To Reuben Cooper £10
To Neil Steel £10
To Agnes Fisher £5
for Bank Notes the dexter parts
of which are lost;
To John Slater £15
To Edwin Cobbett £10
To John Bennett £40
To Edmund Fry £5
for Bank Notes the sinister parts
of which are lost;
To Nicholas Burridge Lash £5
for a Bank Note the sinister part
of which is burnt;
To Richard Nervé Girard £200
for Bank Notes lost 17 years ago;
upon their giving Security to indemnify
the Bank; the Committee of Treasury having
approved the several vouchers relating thereto.

Pursuant

19 Oct.r 1854

Wm. Dougall elected House Porter & Watchman

Pursuant to a Minute of the Court of Directors of the 10th. August last, relating to the alterations then being made in the mode of printing Bank Notes, William Dougall, late a Plate Printer, was, by the ballot, elected an additional House Porter and Watchman to the Bank during pleasure, at the wages of £76 per annum; he having previously signed the declaration approved by the Court of the 28th. April 1842.

Ordered,

At the recommendation of the Committee of Treasury;

Thos. Slater quitted and allowed £253. 6s per ann: during pleasure

That Thomas Slater at his request have leave to quit the service of the Bank, in consequence of his age and infirmities, and that in consideration of his faithful services of upwards of 47 years, he be allowed £253. 6. 8 per ann: during pleasure, being 8/12ths of his Salary and emoluments.

Ordered,

£105 in aid of the sufferers by the late fire at Newcastle.

At the recommendation of the Committee of Treasury;

That a grant of £105 be made in aid of the fund for the relief of the sufferers by the late calamitous fire at Newcastle.

Ordered

165.
19 Oct.r 1854

Ordered,

Also at the recommendation of the Committee of Treasury,

That a Donation of £10.10.- be made to the City Dispensary (in aid of the collection at St. Margaret's Lothbury on the day of the General Thanksgiving)

Donation of £10.10.- to the City Dispensary.

The following Minute of the Committee of Treasury having been read viz.t

Minute of the Comm.e of Treasury recommending a loan of £258.000, to the Boro' of Bradford,

"Committee of Treasury
"19th Oct.r 1854

"An application having been "read from the Boro' of Bradford for a loan "of £258.000, repayable within 33 years, "on the Security of Waterworks, Water Rates, "and Town Rates,

"The Committee recommend "to the Court to sanction the arrangement "of the proposed Loan at 3 p.c."

agreed to

The Court agreed thereto.

Audits at Hull, Leeds & Leicester reported.

Letters from Mr. Hodgson stating that he had audited the accounts of the Branch Banks at Hull, Leeds and Leicester were laid before the Court.

A.

Bank of England Archive (G4/77)

19 Oct. 1854

A Letter from the Chancellor of the Exchequer, dated the 18th Oct. was read to the Court, and ordered to be entered on the Minutes, viz.

Letter from the Chancellor of the Exchequer on the subject of the Treasury Warrant for the October Dividends being short of the required amount.

"Downing Street
"18th Oct. 1854

"Gentlemen,

"I have had the honor to "receive your letter of the 12th of October "and have submitted it to my colleagues.

"In that letter you observe that "the queries submitted to the Crown Officers "have not induced them to advise upon the "obligations arising to the Government "and the Bank from the Loan Acts; but it "appears to me that in making this "statement you have omitted to advert to "the fact not only that the original statement "transmitted by you on the part of the Bank "was placed before the Attorney and Solicitor "General but that as was set forth in the "letter which Mr. Greenwood addressed to the "Solicitor to the Bank on the 29th of September "the opinions given by Sir F. Kelly and Mr. "Palmer upon the office of the Bank in "relation to the payment of the public "Dividends had been submitted by me "to "the Legal Advisers of the Crown", and "that

"they

19 Oct. 1834

"they differed from the view taken by Sir
"F. Kelly and Mr. Palmer in respect to the
"office of the Bank and to the rights and
"obligations of the Government."

"You will therefore perceive that
"the entire subject, especially as it was
"raised in the opinion of Sir F. Kelly and
"Mr. Palmer has had full legal consideration
"on the part of the Government, and that we
"are advised, as respecting the office of the
"Government in this matter, so also respecting
"the office of the Bank, in a sense entirely
"opposite to that of the opinion for which
"the Bank has been pleased to call. The
"advice which the Government has received
"is that the Bank has no trust except in
"respect to the monies it receives, that it
"is the Agent of the State to receive and pay,
"and that it has no right of intervention
"as between the fundholder and the State.

"Under these circumstances while
"entirely participating in your regret that
"there should be a variance of judgment
"between the Government and the Bank on
"any matter touching the relations between
"them, I nevertheless have pleasure in assuring
"you that the Government will hold itself
"responsible to the utmost for shielding the

"Bank

19 Oct. 1854

"Bank from any injurious consequences
"which may result to the Bank in its office
"of disburser of the Dividends from the
"judgment which the Government has
"formed, if, which they by no means anticipate,
"such consequences should arise.

"I have the honor to be
"Gentlemen
"Your very faithful Servant
(Signed) "W. E. Gladstone"

"To The Governor and
"Deputy Governor of
"The Bank."

Bank of England Archive (G4/77)

A Court of Directors at the Bank
on Thursday the 26th Oct.r 1854.

Present

John Gellibrand Hubbard Esq.r . . Governor
Thomas Matthias Weguelin Esq.r . . Dep.t Gov.r
Thomas Baring Esq.r
Alex.r Lancelot Holland Esq.r
Alex.r Hollaston Blake Esq.r
Thos.r Newman Hunt Esq.r
Edw.d Alex.r Chapman Esq.r
Chas.r Fred.k Heath Esq.r
Robt. Wigram Crawford Esq.r
Thomas Masterman Esq.r
William Cotton Esq.r
James Morris Esq.r
Benj.n Buck Greene Esq.r
George Warde Norman Esq.r
Alex.r Hucks Gibbs Esq.r
John Horsley Palmer Esq.r
Thomson Hankey Jun.r Esq.r
Alex.r James Prescott Esq.r
John Benj.n Heath Esq.r
Thos.r Charles Smith Esq.r
Kirkman D. Hodgson Esq.r
Francis Wilson Esq.r

The proceedings of the last
Court were read.

Ordered,

The following payments, viz.t

Bank Notes &c lost &c

To Jean Victor Louvet Lamarre . . . £31. 12. 8
for a Bank Post Bill, lost not
indorsed,
To Edwards Andrew & Co.r £40
for a Liverpool Branch Bank 7
days Bill, lost by the post, not
indorsed,
To John Pendlebury £20
To Richard Jones £5
for Bank Notes the dexter parts
of which are lost,

To

26th Oct. 1854

To John Morrell - - - - - - £100
To Nath.l Rich.d Brassey - - - £10
To Wm. Wilson Demain Saunders - £10
To Holmes Milner - - - - - £5
for Bank Notes the sinister parts
of which are lost.
To William Bussell - - - - - £10
for a Bank Note the sinister
part of which is stolen.
To Jonathan Dunn - - - - - £5
for a Bank Note the sinister
part of which is burnt.
upon their giving Security to indemnify
the Bank; the Committee of Treasury having
approved the several vouchers relating thereto.

Ordered,

Messrs. Freshfield to defend the Bank at the suit of Hugh Owen; and Hertz v. Weiller & others

That Messrs. James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in Chancery at the suit of Hugh Owen and another; and in the Court of Common Pleas at the suit of Hertz Jacob Weiller and others.

Ordered,

Evelyn Lockley & Aubrey Lockley quitted.

That Evelyn Lockley and Aubrey Lockley, at their request, have leave to quit the service of the Bank.

On

26 Oct. 1854

Bond of the South Eastern Railway Comp.y for £100,000 renewed —

On the application of the South Eastern Railway Company for the renewal of their Mortgage Bond for £100,000. which falls due on the 31st inst, and at the recommendation of the Committee of Treasury,

The Court agreed to renew the same for 5 years, the interest to be 5 per Cent. per annum.

Ordered,

At the recommendation of the Committee of Treasury,

Hammond Chubb & Wm. F. Taylor appd. fixed Clerks in Secretary's Office

That Hammond Chubb and William Frazer Taylor, fixed Assistants in the Secretary's Office, be appointed Fixed Clerks therein.

Ordered,

Donation to the Patriotic Fund

That a Donation of Two thousand pounds be made in aid of the Patriotic Fund for the relief of Widows and Orphans of the Soldiers, Sailors and Marines engaged in the present War. —

X

Bank of England Archive (G4/77)