Bank of England Archive (G4/79)

Directors elected 9th April 1856.

Henry Hulse Berens Esq:
Arthur Edward Campbell Esq:
Edward Henry Chapman Esq:
Robert Wigram Crawford Esq:
William Cotton Esq:
James Pattison Currie Esq:
Bonamy Dobree Esq:
Benjamin Buck Greene Esq:
Charles Pascoe Grenfell Esq:
Henry Hucks Gibbs Esq:

} Sworn before the Governor 9th April 1856.

Thomson Hankey Esq:

Sworn before the Dep.ty Gov.r 10th April 1856.

John Oliver Hanson Esq:
John Benjamin Heath Esq:
Kirkman Daniel Hodgson Esq:
Henry Lancelot Holland Esq:

} Sworn before the Governor 9th April 1856

John Gellibrand Hubbard Esq:

Sworn before the Governor 10th April 1856

Thomas Newman Hunt Esq:
Charles Frederick Huth Esq:
James Malcolmson Esq:
James Morris Esq:
George Warde Norman Esq:
John Horsley Palmer Esq:
Henry James Prescott Esq:
Thomas Tooke Junr. Esq:

} Sworn before the Governor 9th April 1856.

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
on Thursday the 10th. April 1834.

Present

Thomas Matthias Weguelin Esq.: Governor
Sheffield Neave Esq.: Deputy Govr.

Henry Hulse Berens Esq.
Arthur Edward Campbell Esq.
Edward Henry Chapman Esq.
Robert Wigram Crawford Esq.
William Cotton Esq.
James Pattison Currie Esq.
Bonamy Dobree Esq.
Benjamin Buck Greene Esq.
Charles Pascoe Grenfell Esq.
Henry Hucks Gibbs Esq.
Thomson Hankey Esq.
John Oliver Hanson Esq.
John Benjamin Heath Esq.
Kirkman Daniel Hodgson Esq.
Henry Lancelot Holland Esq.
John Gellibrand Hubbard Esq.
Thomas Newman Hunt Esq.
Charles Frederick Huth Esq.
James Malcolmson Esq.
James Morris Esq.
George Warde Norman Esq.
John Horsley Palmer Esq.
Henry James Prescott Esq.
Thomas Tooke Junr. Esq.

The proceedings of the last Court were read.

Resolution as to the selling the Qualification of Ex Directors.

Pursuant to a Minute of the Court of Directors of the 2nd. April 1835 the following Resolution was read, viz:

"That in the opinion of this Court, "from and after this date, Ex Directors "selling the whole or any part of their "Qualification should not be recommended to "the Court of Proprietors for re-election.

"that

10th April 1856.

That the foregoing Resolution be read at the first and last Court of each Direction.

7th and 12th By Laws read.

The 7th and 12th By Laws were read as usual.

Standing Committees for the year

The Standing Committees for the year were appointed, viz:

For the Treasury, the Accounts, the Collection of Coins and Medals, a Committee of Building, a Committee of Inspection for the Secretary's, the Chief Accountants, the Chief Cashiers, the Storekeepers, the Bank Note Store, the Bullion, the Branch Banks and the Discount Offices, — and the Engineering, Bank Note Printing, Letter Press Printing and Bookbinding Departments, —

Mr Palmer
Mr Cotton
Mr Heath
Mr Morris
Mr Prescott
Mr Hankey
Mr Hubbard
Mr Norman

David Ritchie Sec'y

For Branch Banks
in addition to the Committee of Treasury,
and for Law Suits

Mr Hanson
Mr Muth
Mr Tooke
Mr Crawford

James Stewart Sec'y

For

3 10. April 1856.

For the Accountant's Offices,

Mr. Grenfell — Mr. Holland
Mr. Chapman — Mr. Greene

David Ritchie Secy

For the Cashier's Offices,
and
for the Superintendence of the Western Branch

Mr. Malcolmson — Mr. Hunt
Mr. Campbell — Mr. Berens

Edwin Welsh Secy

For the House and Servants
and for the Examination of Clerks,

Mr. Dobree — Mr. Gibbs
Mr. Hodgson — Mr. Currie

Annual Election of the Servants

Ordered, That the Annual Election of the Servants be appointed for Thursday the 1st. May next.

Bank Notes etc. paid lost &c.

Ordered, At the recommendation of the Committee of Treasury, That £95 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Ordered,

Bank of England Archive (G4/79)

10 April 1856

Ordered,

Also at the recommendation of the Committee of Treasury,

That the Accountant do make out 2 Dividend Warrants, viz: 202nd and 203rd Divds Nos 18672 and 19503 for £36. 8. 2, each, being 1/2 year's interest due 5 July 1853 and 5 Jan.y 1854. (less income tax) on £2,500 Cons.ds 3 per cent: Ann.s standing in the name of Robert Carter, in lieu of 2 lost more than 12 months ago, and deliver the same to the above named Robert Carter, on his giving Security to indemnify the Bank.

Two new Div.d Warrants to be made out in lieu of two lost upwards of 12 months, - the same to be delivered to Mr. Robert Carter.

The Secretary acquainted the Court that Lieut. Col: Charles Richardes, a Surety in £500 for Ernest Alfred Stephens, is deceased,

Ernest Alfred Stephens deficient in Security

Ordered,

That the said Ernest Alfred Stephens do forthwith provide other Security in the room of the said Lt. Col: Charles Richardes.

IX

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 17th April 1856

Present

Thomas Matthias Wegueliu Esq: . . Govr
Sheffield Neave Esq: . . . . Deputy Govr
Henry Hulse Berens Esq: Kirkman Dan.l Hodgson Esq:
Arthur Edward Campbell Esq: Henry Lancelot Holland Esq:
Edward Henry Chapman Esq: John Gellibrand Hubbard Esq:
Robert Wigram Crawford Esq: Thomas Newman Hunt Esq:
James Pattison Currie Esq: Charles Frederick Huth Esq:
Bonamy Dobree Esq: James Malcolmson Esq:
Benjamin Buck Greene Esq: James Morris Esq:
Charles Pascoe Grenfell Esq: George Warde Norman Esq:
Henry Hucks Gibbs Esq: John Horsley Palmer Esq:
Thomson Hankey Esq: Henry James Prescott Esq:
John Oliver Hanson Esq: and
John Benjamin Heath Esq: Thomas Tooke Junr Esq:

The proceedings of the last Court were read.

Out Cash

Mr Currie reported the Out Cash to have been taken in and found correct.

Ordered,

Bank Notes &c: paid Post Bill etc.

At the recommendation of the Committee of Treasury,

That £227. 5. be paid for a Bank Post Bill and sundry Bank Notes as

as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

£110 to be invested in Consols the dividends to be paid to R.d Dixon so long as 4 Bk. Notes lost 5 years ago remains outstanding

Application having been made by Richard Dixon of Preston, Tanner, for the investment of 4 Bank Notes, amounting to £110. viz:

No. 89492	£50	dated	Manchester	23	Jan.y 1850,
No. 66768	£20	"	Do.	22	" "
No. 66769	£20	"	Do	"	" "
No. 66052	£20	"	Do	"	" "

lost by the post more than 5 years,

Ordered,

At the recommendation of the Committee of Treasury,

That the Sum of £110 be invested in the Cons.d 3 per Cent: Ann.s in the name of the Governor and Company of the Bank of England; the dividends thereon to be paid to the said Richard Dixon during the time the said Bank Notes may remain outstanding; in accordance with the Minute of the Court of Directors of the 12.th Dec.r 1844.

The

Bank of England Archive (G4/79)

7 17 April 1856

The suspension of Wm. Palmer Ord reported – continued – and referred to the Branch Bk Committee

The Deputy Governor acquainted the Court that the Agent at Leeds had suspended William Palmer Ord of that Branch,

Ordered,

That his suspension be continued, and that his case be referred to the consideration of the Committee for Branch Banks.

X

Bank of England Archive (G4/79)

A Court of Directors at the Bank, On Thursday the 24th April 1856.

Present

Thomas Matthias Weguelin Esq: . . Governor
Sheffield Neave Esq: . . . . . Deputy Govr
Henry Hulse Berens Esq: John Benjamin Heath Esq:
Edward Henry Chapman Esq: Henry Lancelot Holland Esq:
William Cotton Esq: John Gellibrand Hubbard Esq:
James Pattison Currie Esq: Thomas Newman Hunt Esq:
Bonamy Dobree Esq: Charles Frederick Huth Esq:
Benjamin Buckle Greene Esq: James Malcolmson Esq:
Charles Pascoe Grenfell Esq: James Morris Esq:
Henry Hucks Gibbs Esq: John Horsley Palmer Esq:
Thomson Hankey Esq: Henry James Prescott Esq:
John Oliver Hanson Esq: Thomas Tooke Junr Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £300. 1. 9. be paid for sundry Bank Notes and Bank Post Bills as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Bank Notes &c: parts lost &c:

A Report from the Committee appointed to take the audit of the securities deposited

9 24 Apl. 1856

Report on the safe custody of the securities of customers.

securities deposited by customers stating that they have satisfied themselves of the accuracy of the Abstract of the Audit Ledger with reference to East India Bonds, and it appears that the same are in the safe custody of the Chief Cashier, — was laid before the Court.

The following Report of the Committee for Branch Banks having been read, viz:

"The Committee for Branch Banks

"Report to the Court of Directors,

Report of Commee for Branch Banks recommdg. that Mr. Palmer Ord (Leeds Branch) under suspension be re-instated.

"That they have investigated the "case of William Palmer Ord, First Clerk of the "Leeds Branch, who was suspended on the 16th "instant, by the Agent of that Branch for "insubordination.

"The Agent states that on a "recent arrangement of the office work, he had "assigned to Mr. Ord the immediate supervision "of the Firm Book, that on ascertaining that "a customer had not complied with the Bank Rules "with reference to a Power for procuration, he "reminded Mr. Ord that he looked to him for "the correctness of the book in question, on which "Ord observed, in a very unbecoming manner, that "as he, Mr. McCarthy originally took the signature "of the customer in the Firm Book, he was the "responsible party.

On

"On his repeating (in the presence of
"the Sub Agent) that he still must consider
"Mr. Ord responsible for the correctness of the
"Firm Book, Mr. Ord declined to undertake the
"responsibility.

"Mr. McCarthy further stated
"that Ord is a good Clerk, and he has frequently
"had the pleasure of reporting him such, but
"that this is not the first time he has had to
"remonstrate with him on the ground of his
"reluctant manner in carrying out the directions
"of the Agent, and having declined to apologize
"for his unbecoming Speech to him, the Agent
"considers that he could not sustain subordination
"in the Establishment had he overlooked the
"conduct of Mr. Ord on the present occasion.

"The counter Statement of William
"Palmer Ord confirms the facts as stated
"by the Agent with regard to the Firm Book
"and Procuration, and admits that he
"pointed out to the Agent that the signature
"per pro" had been taken by Mr. McCarthy so far
"back as 1851, and that he was not appointed to
"the care of the Firm Book till 1855; he denies
"any intentional rudeness on his part. He adds
"that when Mr. McCarthy, in an excited state,
"told him that if he did not retract what he had
"said he would suspend him; he replied that he

was

"was not able to retract it, as he considered
"that he was not, in this instance, to blame.

"The Agent then told him to consider himself
"Suspended.

"Mr. Ord has since written a
"Satisfactory Letter of apology, and as he is
"described to be a good clerk and a very respectable
"man, The Committee beg to recommend to the
"Court of Directors that he be re-instated.

(Signed) "S: Neave
"Chairman"

"Bank of England,
"19 April 1856."

Agreed to

The Court agreed thereto, and

Ordered,

Wm Palmer Ord to be re-instated.

That William Palmer Ord of the Leeds Branch, now under Suspension, be re-instated.

The following Letter from Messrs Freshfield having been read, viz:

"5 New Bank Buildings
"London 23rd April 1856

Mess.rs Freshfield with a deed of conveyance of part of the estate of Mr. P. L. Brooke in mortgage to the Bank to be sealed

"Sir, "We enclose the Conveyance to the
"Guardians of Runcorn Union of some small
"pieces of Land at Dutton in Cheshire, part of
"the Estate of Mr. Peter Longford Brooke, in
"mortgage to the Bank of England, which the
"Bank have agreed to discharge from their Security,
"and we beg to recommend that the Seal of the
"Bank should be affixed to the Deed." "We

Bank of England Archive (G4/79)

24 April 1856.

"We have the honor to be,
"Sir
"Your faithful Servts
(Signed) "J. L. & W. Freshfield."

"The Governor of
"the Bank
"of England."

At the recommendation of the Committee of Treasury.

The Court agreed thereto, and the Deed of Conveyance above mentioned having been examined by Mr. James Freshfield was sealed with the Common Seal in Court.

Deed sealed

Ordered,

That Richmond James Cruikshank, at his request, have leave to quit the Service of the Bank.

Richmond James Cruikshank quits the Service

X

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
on Thursday the 1st May 1856.

Present

Thomas Matthias Weguelin Esq: . . Govr.
Sheffield Neave Esq: . . . Depy. Govr.
Henry Hulse Berens Esq: John Oliver Hanson Esq:
Arthur Edward Campbell Esq: John Benjamin Heath Esq:
Edward Henry Chapman Esq: Kirkman Daniel Hodgson Esq:
Robert Wigram Crawford Esq: Henry Lancelot Holland Esq:
William Cotton Esq: Thomas Newman Hunt Esq:
James Pattison Currie Esq: Charles Frederick Huth Esq:
Bonamy Dobree Esq: James Malcolmson Esq:
Benjamin Buck Greene Esq: James Morris Esq:
Charles Pascoe Grenfell Esq: George Warde Norman Esq:
Henry Hucks Gibbs Esq: Henry James Prescott Esq:
Thomson Hankey Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Mr. Gibbs reported the Out Cash to have been taken in and found correct.

Out Cash

Ordered,

At the recommendation of the Committee of Treasury,

That £175 be paid for sundry, Bank Notes as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Bank Notes &c: parts lost &c:

Resolved

1st May 1856

Auditors of the accounts at the Branch Banks appointed

Resolved,

That pursuant to the Minute of Court of the 6th May 1830, the following Gentlemen be appointed Auditors of the accounts at the Branch Banks for the present year, viz:

The Western Circuit

Mr Bodyston

The Midland Circuit

Mr Chapman — Mr Holland

The Northern Circuit

Mr Berens — Mr Crawford

Ordered,

At the recommendation of the Committee for Branch Banks,

John Kello City Leeds Branch permitted to return to London

That John Kello City of the Leeds Branch be permitted to return to London on account of the ill state of health of his family, — his removal to be at his own expense, and that Joseph Haslegrave, an Assistant in the Consols Office be appointed Junior Clerk at the Leeds Branch at a salary of £110 per ann: including the Morning Money, with the usual additional salary of £60 per annum, to supply the vacancy occasioned by Mr City's return to London.

Joseph Haslegrave Asst in Consol Office appd. Junior Clerk at Leeds

Pursuant

15

1st May 1836.

Annual Election of their Servants

Pursuant to a Minute of the Court of Directors of the 28th April 1842, Declarations were produced from the several Offices signed by the Clerks etc.a as required on their re-election, except those who were absent on the Bank's business, on leave, or by reason of Sickness,

And the persons named in the Printed List annexed, dated this day, were chosen by the Ballot, at the wages set against their names.

x

Bank of England Archive (G4/79)

A Court of Directors at the Bank
on Thursday the 8th May 1856,

Present

Thomas Matthias Wegnelin Esq: . . Governor.
Sheffield Neave Esq: . . . Dep.y Gov.r
Henry Hulse Berens Esq: John Oliver Hanson Esq:
Arthur Edward Campbell Esq: John Benjamin Heath Esq:
Edward Henry Chapman Esq: Kirkman Daniel Hodgson Esq:
Robert Wigram Crawford Esq: John Gellibrand Hubbard Esq:
William Cotton Esq: Thomas Newman Hunt Esq:
James Pattison Currie Esq: James Malcolmson Esq:
Bonamy Dobree Esq: James Morris Esq:
Benjamin Buck Greene Esq: George Warde Norman Esq:
Charles Pascoe Grenfell Esq: John Horsley Palmer Esq:
Henry Hucks Gibbs Esq: Henry James Prescott Esq:
Thomson Hankey Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £571. 5. 4. be paid for sundry Bank Notes and Bank Post Bills as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Bank Notes &c. lost &c.

Application

17

8 May 1856.

£100 to be invested in Consols, and the dividends to be paid to Samuel Reeve

Application having been made by Samuel Reeve of Marlboro' Horse Dealer, for the investment of a Bank Note No. 94910 £100 dated 10th May 1852 lost 3 years ago, and supposed to have been destroyed,

Ordered,

At the recommendation of the Committee of Treasury,

That the Sum of £100 be invested in the Consd.s 3 per cent: Ann.s in the name of the Governor and Company of the Bank of England, the Dividends thereon to be paid to the said Samuel Reeve during the time the said Bank Note may remain outstanding:— in accordance with the Minute of the Court of Directors of the 12th Dec.r 1844.

Ordered,

Arthur Henry Rowlatt quitted the service

That Arthur Henry Rowlatt, at his request, have leave to quit the service of the Bank.

Motion made that the Government Securities be reduced by £500,000.

It was moved and Seconded,

That in the opinion of this Court, the Government Securities should be reduced by £500,000.

Question put and carried

and the Question being put thereon,

the same was carried.

Bank of England Archive (G4/79)

A Court of Directors at the Bank, On Thursday the 15th of May 1856.

Present

Thomas Matthias Weguelin Esq: . . Governor
Sheffield Neave Esq: . . . . Deputy Gov[illegible]

Henry Hulse Berens Esq:
Arthur Edward Campbell Esq:
Edward Henry Chapman Esq:
William Cotton Esq:
James Pattison Currie Esq:
Bonamy Dobree Esq:
Benjamin Buck Greene Esq:
Charles Pascoe Grenfell Esq:
Henry Hucks Gibbs Esq:
Thomson Hankey Esq:
John Oliver Hanson Esq:
John Benjamin Heath Esq:
Kirkman Daniel Hodgson Esq:
Henry Lancelot Holland Esq:
John Gellibrand Hubbard Esq:
Thomas Newman Hunt Esq:
James Malcolmson Esq:
James Morris Esq:
George Warde Norman Esq:
John Horsley Palmer Esq:
Henry James Prescott Esq:
Thomas Tooke Junr Esq:

The proceedings of the last Court were read.

Out Cash

Mr. Malcolmson reported the Out Cash to have been taken in and found correct.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c parts lost &c:

That £153 be paid for Sundry Bank

19

15 May 1856.

Bank Notes and Bank Post Bills as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and Security given to indemnify the Bank.

4

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 22nd. May 1856.

Present

Thomas Matthias Weguelin Esq: Governor
Sheffield Neave Esq: Deputy Govr.
Henry Hulse Berens Esq: John Oliver Hanson Esq:
Arthur Edward Campbell Esq: John Benjamin Heath Esq:
Edward Henry Chapman Esq: Kirkman Dant. Hodgson Esq:
Robert Wigram Crawford Esq: Henry Lancelot Holland Esq:
William Cotton Esq: John Gellibrand Hubbard Esq:
James Pattison Currie Esq: Thomas Newman Hunt Esq:
Bonamy Dobree Esq: James Malcolmson Esq:
Benjamin Buck Greene Esq: George Warde Norman Esq:
Charles Pascoe Grenfell Esq: John Horsley Palmer Esq:
Henry Hucks Gibbs Esq: Henry James Prescott Esq:
Thomson Hankey Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £350 be paid for sundry Bank Notes and a Bank Post Bill as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Bank Notes &c lost &c

Application

21
22 May 1856

£165 to be invested in Consols
The Dividends to be paid to Ysasi & Co. so long as 24 Bank Notes lost at Sea in 1854 remain outstanding

Application having been made by Messrs Ysasi & Co. of 5 Water Lane, Great Tower Street, Merchants, for the investment of 24 Bank Notes amounting to £165, lost in the Ship "Arctic" in 1854.

Ordered,

At the recommendation of the Committee of Treasury.

That the Sum of £165 be invested in the Consols 3 per Cent. Annts in the name of the Governor and Company of the Bank of England; the Dividends thereon to be paid to the said Messrs Ysasi & Co. during the time the said Bank Notes may remain outstanding; in accordance with the Minute of the Court of Directors of the 12th Decr 1844.

Report on the safe custody of the securities of customers

A Report from the Committee appointed to take the audit of the securities deposited by customers, stating that they have satisfied themselves of the accuracy of the abstract of the Audit Ledger with reference to Turkish Bonds; and it appears that the same are in the safe custody of the Chief Cashier was laid before the Court.

Ordered,

At the recommendation of the

Bank of England Archive (G4/79)

the Committee of Treasury,

Frank Skelton quitted and allowed £60 for the ensuing year.

That Frank Skelton have leave to quit the service of the Bank on account of his imperfect state of health, and utter inability to perform his duties, and that in consideration of his services of upwards of 16 years, he be allowed £60 per the ensuing year; — a medical certificate of his then state of health to be produced.

Power of Attorney appointing 4 Cashiers to transfer £6,500 East India Stock

A Power of Attorney from the Governor and Company of the Bank of England, constituting and appointing John Williams, Samuel Leigh, James Payne and David Skyett, jointly and severally their Attornies to assign and transfer the sum of £6,500 East India Stock now standing in the name of the said Governor and Company into the name of Benjamin Bacon Williams of Westbourne Terrace Hyde Park, Esq: — and to receive all Dividends that now are or may hereafter become due on the said Stock, — was sealed with the Common Seal in Court.

Sealed in Court

Ordered,

Minimum Rate of Discount for Bills under 95 days to be 6 p cent.

That the minimum rate of Discount for Bills not having more than 95 days to run be 6 per cent.

X

Bank of England Archive (G4/79)

Ordered, At the recommendation of the Committee of Treasury, That £160 be paid for Sundry Bank Notes and a Bank Post Bill as detailed in the Governor's Declaration Book; the Vouchers relating thereto having been examined and security given to indemnify the Bank.

A Court of Directors at the Bank, On Thursday the 29th May 1856

Present

Thomas Matthias Weguelin Esq: . . Govr.
Sheffield Neave Esq: . . . Depty. Govr.

Henry Hulse Berens Esq: John Oliver Hanson Esq:
Arthur Edward Campbell Esq: John Benjamin Heath Esq:
Edward Henry Chapman Esq: Kirkman Daniel Hodgson Esq
Robert Wigram Crawford Esq: Henry Lancelot Holland Esq:
William Cotton Esq: John Gellibrand Hubbard Esq
James Pattison Currie Esq: Thomas Newman Hunt Esq
Bonamy Dobree Esq: James Morris Esq:
Benjamin Buck Greene Esq: George Warde Norman Esq:
Charles Pascoe Grenfell Esq: Henry James Prescott Esq:
Henry Hucks Gibbs Esq: and
Thomson Hankey Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Out Cash

Mr. Greene reported the Out Cash to have been taken in and found correct.

Ordered,

At the recommendation of the Committee for Branch Banks,

John James Pater a/P. an Additional Clerk at the Bringm. Branch.

That John James Pater of the Private Drawing Office be appointed an Additl.

9 May 1856. Additional Clerk at the Birmingham Branch, in consequence of the increase of business, at a Salary of £115 per ann: including the morning attendance money with the usual additional Salary of £60 per annum.

inute of the Committee of Inspection for the Accountants' Offices recommending dry appointments in the k Offices

The following Minute of the Committee of Inspection for the Accountants' Offices having been read, viz:

"A Committee of Inspection
"for the Accountants' Offices

"Resolved,

"That it be recommended to the
"Governor to propose to the Court of Directors,

"That George Clifford Bower
"Deputy Principal of the Register Office
"be appointed Principal thereof in the
"room of John Bradney Rippon, deceased;

"That John Cale Smith of
"the said Office be appointed Deputy Principal
"in lieu of George Clifford Bower promoted;

"and That Alfred Julius Eugene
"Compton of the New £3 per cents: Office be
"appointed a fixed Clerk in the Register Office,
"to supply the vacancy occasioned by the death
"of John Bradney Rippon;

"That Frederick Saintsbury, a
fixed

"Sixed Clerk in the Accountants' Bank
"Note Office be fixed in the New £3 per Cents.
"Office in the room of the said Alfred Julius
"Eugene Compton, promoted;

"That Richard Harding Newman
"of the Accountants' Bank Note Office be
"fixed in the Consols in the room of John James
"Pater, deceased; and

"That Thomas Arthur Raynes
"a fixed Assistant in the Accountants' Bank
"Note Office be appointed a fixed Assistant in
"the Consols Office in the room of Joseph
"Hasleyrave lately removed to the Branch Bank
"at Leeds. (Signed) "C. P. Grenfell."

"Bank of England,
"22 May 1856.

Agreed to

The Court agreed thereto.

The following Report from the Committee for the House and Servants having been read, viz:

Report Quarterly of the Committee for the House & Servants.

"The Committee for the
"House and Servants
Report to the Court of Directors,

"That the Assistant Accountant
"had certified the payment of £2515. 2. entered
"in the General Cash Books and Ledgers, and
that

"that the Principal of the Chief Cashiers
"Office had certified the payment of £572. 19. 5
"entered in Petty Cash Book, being accounts
"previously authorized by the Committee in
"the Sum of £3088. 1. 5. and that the Assistant
"Accountant had also certified the payment of
"£7088. 10. 9. ordered by the Governors during
"the Quarter.

"That the Secretary had
"certified that the Chief Cashier had produced
"Vouchers for £2342. 14. 8. disbursed by him
"as payments in Petty Cash during the Quarter
"and that he had examined the Chief Cashiers
"Statement showing a balance in his hands on
"the 24th instant of £2066. 4. 9.

"The Committee have ordered
"payment of the Wages of the Servants of
"this House amounting to £38116. 2. 6. of
"those of the Western Branch amounting to £465. 10
"of those at the Branch Banks amounting to
"£10472. 13. 5. and the Pensions amounting
"to £6126. 5. 6. for the Quarter ending the
"31st May instant.

"They have ordered payment of the
"Trademens Bills and Sundry disbursements
"of this House, and of the Western Branch
"amounting to £3765. 6. 3. and the current Bills
"at the Branches amounting to £421. 8.

"That

29 May 1856

"That from a Return made by
"the Superintendent of the Stationery Department,
"it appeared that 2.571.000. Bank Notes had been
"printed, and 2368.000 numbered dated and Signed
"during the Quarter ending the 30th April last, and
"that the average cost per 1,000 for materials and
"mechanical labour only was 3.1/6 3/4.

"That the Gate Porter attended and
"stated that the Watchmen had been regular in
"their attendance — that he had examined all the
"fire hoses, cupboards and utensils, and had found
"every article in its proper place and in good
"order. The Hose Cocks are in good order, and
"also the Fire Engines — the machines for defence
"at the top of the Bank had all been examined,
"and were in good repair.

"The Avenues and Passages throughout
"the Bank have been kept clean and free from
"obstruction".

(Signed) "J. Neave D. Govr."

"Bank of England
"27th May 1856."

Approved

The Court approved thereof.

Annual Quarterly Reports of the Committees

The Quarterly Reports of the
Committee of Treasury, of the two permanent
Committees of Inspection and of the Committee of
Building were laid before the Court.

At

29 May 1856

Minimum Rate of Discount for Bills under 95 days to be 5 p cent.

At the recommendation of the Committee of Treasury, it was

Resolved,

That the minimum rate of discount for Bills not having more than 95 days to run be 5 per cent.

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
on Thursday the 5th June 1856.

Present

Thomas Matthias Wegueliu Esq: . . . Govr.
Sheffield Neave Esq: . . . Dep.y Govr.
Henry Hulse Berens Esq: John Benjamin Heath Esq:
Arthur Edward Campbell Esq: Kirkman Daniel Hodgson Esq:
Edward Henry Chapman Esq: Henry Lancelot Holland Esq:
William Cotton Esq: John Gellibrand Hubbard Esq:
James Pattison Currie Esq: Thomas Newman Hunt Esq:
Bonamy Dobree Esq: James Malcolmson Esq:
Benjamin Buck Greene Esq: James Morris Esq:
Charles Pascoe Grenfell Esq: Henry James Prescott Esq:
Henry Stuckes Gibbs Esq:
Thomson Hankey Esq: and
John Oliver Hanson Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £174. 7. 6. be paid for sundry Bank Notes and a Bank Post Bill as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Bank Notes &c. parts lost &c.

Ordered,

Bank of England Archive (G4/79)

5th June 1856.

Arthur Geo: Knight quits the service

Ordered,

That Arthur George Knight, at his request, have leave to quit the service of the Bank.

Report from the Committee for the Examination of Clerks on those elected in April & May 1854

The following Report from the Committee for the examination of Clerks having been read, viz.

"The Committee for the
"Examination of Clerks
"Report to the Court of Directors,

"That pursuant to an Order of "Court of the 4th "July 1844, They have had "under their consideration the fitness for "continuance in the Service of the Bank, of "the Clerks elected in April and May 1854, "viz:

"Edward Wood Morley
"George James Kay
"Edwin Shotter
"John George Broughton Nicholls
"William Heath Cocks Sudlow
"George Barnard
"Charles George Simpson
"Frederick Butler Little
"Robert Octavius Chappell
"Edward Darby Lott
"John Wilmott Bosworth
"Frederick Stephens
"Edward Monlas Courtney

"Robert

and on others whose confirmation in the Service has been postponed.

"Robert Rowe
"Walter O'Brien Glennie.

"They have also inspected the "recent examination in dictation of Robert "Lachlan, William Miller and Octavius Edwin "Lee, who, at their first 6 months examination, "were ordered to undergo another at the end "of a like period, in consequence of the unfavorable "nature of the first; and they have received "from Mr. Alfred Smee, medical certificates "as to the State of health of George Sutton and "Frederick Mayo whose confirmation in the "Service of the Bank was in June last postponed "for one year in consequence of a tendency to "consumptive disease observable in both.

"With regard to the Clerks elected in "April and May 1854, the Committee have "received favorable accounts of all, with the "exception of William Heath Cocks Sudlow, "who has been absent on account of Sickness "160 days in the last two years; - the Committee "therefore recommend that Sudlow's confirmation "in the Service be postponed for a twelvemonth, "and that the rest be now confirmed in the "Service, and be admitted members of the "Clerks' Guarantee Fund on the usual conditions.

"With regard to Lachlan, Miller and Lee,

postponed

Bank of England Archive (G4/79)

5 June 1856.

"postponed in December last, for Six
"months, the Committee find that they
"have decidedly made advancement in
"qualification, though there is still room
"for improvement; They recommend that
"they also be retained in the Service.

"Lastly, as regards George Sutton
"and Frederick Mayo, ordered in June last
"to undergo another medical examination
"at the end of a twelvemonth, the Committee
"find that Sutton has been absent in the last
"year 253 days, and from Mr. Smee's account,
"is not at all likely to recover, they therefore
"recommend that he be called upon to send in
"his resignation; — Mr. Smee's account of Mayo
"is that he is much improved since his last
"examination, and is now in good health, altho'
"there still remains a liability to disease, —
"The Committee recommend in this case that
"he be now confirmed in the Service, and be
"admitted a member of the Clerks Guarantee
"Fund on the usual conditions.

"Bank, 4th June 1856." (Signed) "B. Dobree
"Chairman

Approved except as regards Fred.k Mayo

The Court approved thereof with the exception of the clause relating to Frederick Mayo; it was then

Ordered,

That George Sutton be required

to

5th June 1856.

George Hallow to send in his resignation, and F. Mayo, not at present confirmed in the service

to send in his resignation, and that Frederick Mayo be not at present confirmed in the Service, and that another medical report of his State of health be made at the annual Election in May next.

The following Report was ordered to be laid upon the Table, viz:

Repat of the Committee for the Cashier's Offices as to the question of receiving Securities for Safe custody from the Public generally as well as from customers.

"The Committee appointed by the "Court to inquire whether or not the application "made by many persons to the Governor for affording "to the public a place for Safe custody of Securities "should be entertained by the Bank, proceeded to "inquire,

"1st Whether it could be carried into "effect under the System now pursued as "regards Customers' Securities, and with the "same Staff?

"2nd Whether it could be rendered "remunerative to the Bank?

"Upon the first point, Mr Marshall "and Mr Miller, who both attended the "Committee, stated their opinion that the "present locality and Staff of Cashiers consisting "of two Clerks at a cost of about £700 p ann: "employed for the Customers' Securities would suffice

"suffice for a very considerable extension
"of the business.

"The amount of Securities now held
"by the Bank for its Banking Customers
"great and Small in London and at the
"Branches may be stated to be in nominal
"value about 16 Millions Sterling.

"Should the business however assume
"very large dimensions, it would be necessary
"to make some arrangements as regards Space
"and facility of access for the public, and the
"question of Audit by the Directors would
"probably require to be re-considered.

"It was not however the opinion of
"either Mr. Marshall or Mr. Miller that
"the increase of business would be so rapid
"as to render it necessary to make greater
"provision at the outset than the present
"locality and System afford.

"The Governors have communicated
"with Mr. Freshfield as to several points
"of the plan, more especially as to the Risks
"that the Bank would incur, and they have
"informed the Committee that, in Mr.
"Freshfield's opinion, these risks, although not
"very clearly defined, are, in no degree greater

in

"in taking Securities from a Non-Customer
"for a per centage charge than from a
"Customer who keeps a Drawing Account
"with the Bank.

"The Committee have also considered
"various details and information connected
"with the management in this Department
"of the Bank of France submitted to them
"by the Deputy Governor, who, during a
"recent visit to Paris, directed his attention to
"this subject. It appears that the deposit of
"Securities with that Institution, though only
"in existence for a couple of years, is large—
"there being in May 1855, in deposit, about
"450 different Kinds of Securities consisting
"of 338,000 Documents or Papers, and in
"January last, they had doubled. The charge
"made is 1/8 per cent: for the custody for every
"six months, ~~upon some special securities, but upon~~
~~which, however heavy it may~~
~~others generally~~ the Tarif is very low indeed. and
~~appear~~, the Deputy Governor was informed
"was not ~~yet in itself~~ remunerative.

"A considerable outlay has been
"incurred, and the details of the working
"being very minute, a large number of persons
"are employed — the question of gain seemed
"with them rather to be merged in the
"larger

"larger consideration of the importance
"to the public that such facilities should
"be afforded them.

"With regard to the second point, —
"The Committee considering the nature
"and extent of Banking facilities in this
"Country, are of opinion that although no
"overwhelming amount, — indeed no large
"amount of Securities would be at once
"tendered for custody, the great convenience
"and Safety of Deposit with the Bank would
"gradually be appreciated by the Public,
"and ultimately render the Department
"in itself sufficiently remunerative.

"It was considered that indirectly,
"a further accession of profit would be
"obtained from commissions on buying and
"selling Securities, — transmission of proceeds
"of sale, and of dividends etc.ª

"It would appear that some of
"the Joint Stock Banks have now under
"consideration the adoption of some similar
"undertaking.

"It is believed that the
"Bank of France include the encashing
"the interest of Securities, for the charge
"on

"on the deposit, and do not make a separate
"charge — and the Committee also arrive at
"the same conclusion — and for the sake of
"simplicity and the encouragement of Trustees
"and others who hold Securities while the
"interest is received by Annuitants, and the
"small amount that would be obtainable by
"any commission upon interest, that it would
"be advisable to fix the charge for the custody
"of the Securities to cover the encashing all
"interest payable in London

"The Committee therefore suggest
"that, in the first instance, the following
"scale of charges be made on the nominal
"amount of the Security — proposed with the
"intention that it should not be too high to
"deter business, nor too low to be remunerative,
"while it will also easily give room for
"reduction, should the measure fully succeed.

"1/8 per cent: for any period not more
" than one year, payable on
"bringing in the Security.

"1/8 per cent: for any period more than
" one year, and not exceeding
" two years, — payable on the
"redelivery of the Securities

"these charges to include the encashment and
"payment to the owner's order of all interest
"payable in London.

"The

5th June 1856.

"The Committee after the best
"consideration that they have been able to
"give to the Subject, — aided throughout by
"the Governors who have kindly attended the
"several meetings of the Committee, take
"leave to recommend the ~~proposed~~ above measure
("which, in its details, it is proposed should be an
"experimental one,) for the adoption of the Court,
"satisfied that it is for the general advantage
"of the Bank, that they should as far as
"possible meet the wishes of the Public,
"and should afford them the proposed facility.

(Signed) "J. Malcolm Esqr
"Chairman"

"Bank of England,
"4th June 1856."

A Court of Directors at the Bank,
On Thursday the 12th June 1856.

Present

Thomas Matthias Weguelin Esq: . . Governor
Sheffield Neave Esq: . . . Depy Govr.
Henry Hulse Berens Esq: John Benjamin Heath Esq.
Arthur Edward Campbell Esq Kirkman Daniel Hodgson Esq:
Edward Henry Chapman Esq: Henry Lancelot Holland Esq.
William Cotton Esq: John Gellibrand Hubbard Esq.
James Pattison Currie Esq: Thomas Newman Hunt Esq:
Bonamy Dobree Esq: James Malcolmson Esq:
Benjamin Buck Greene Esq: James Morris Esq:
Charles Pascoe Grenfell Esq: John Horsley Palmer Esq:
Thomson Hankey Esq: Henry James Prescott Esq:
John Oliver Hanson Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Mr. Chapman reported the Out Cash to have been taken in and found correct.

Out Cash

Ordered,

At the recommendation of the Committee of Treasury,

That £709. 16. 6. be paid for Sundry Bank Notes and 2 Bank Post Bills as detailed in the Governor's Declaration Book; the

Bank Notes &c: pants lost etc.

12 June 1856

the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Resignation of George Hutton accepted.

The resignation of George Hutton, sent in by order of the last Court, was accepted.

Quarterly Gen.l Court appointed.

Ordered,

That a Quarterly General Court be appointed for Thursday the 17th July next, at twelve o'clock at noon, precisely; — and that the usual advertisements be given thereof.

ix

A Court of Directors at the Bank,
On Thursday the 19th June 1856,

Present

Thomas Matthias Weguelin Esq: . . Govr.
Sheffield Neave Esq: . . . . Depty. Govr.
Henry Hulse Berens Esq: John Benjamin Heath Esq:
Arthur Edward Campbell Esq: Kirkman Daniel Hodgson Esq:
Edward Henry Chapman Esq: Henry Lancelot Holland Esq:
William Cotton Esq: John Gellibrand Hubbard Esq:
James Pattison Currie Esq: Thomas Newman Hunt Esq:
Bonamy Dobree Esq: James Malcolmson Esq:
Benjamin Buck Greene Esq: James Morris Esq:
Charles Pascoe Grenfell Esq: George Warde Norman Esq:
Henry Hucks Gibbs Esq: John Horsley Palmer Esq:
Thomson Hankey Esq: Henry James Prescott Esq:
John Oliver Hanson Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £215 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Bank Notes etc. parts lost &c.

The following Minute of the

19 June 1856.

Minute of the committee for Branch Banks recommending sundry removals at the Branches

the Committee for Branch Banks having been read, viz:

"At a Committee for Branch Banks,
"12th June 1856,

"Resolved,

"That it be recommended to "the Court of Directors,

"That William Palmer Ord, "First Clerk of the Leeds Branch be permitted "to return to London on account of private and "domestic affairs; his removal to be at his "own expense,

"That Thomas Whitmell, "Second Clerk of the said Branch be appointed, "to succeed Mr. Ord as First Clerk, and

"That William Fish an Assistant "in the Private Drawing Office, be appointed "Junior Clerk thereat, at a Salary of £110 p.ann. "including the Morning Attendance Money, "with the usual additional Salary of £60 p.ann. "to supply the vacancy occasioned by the return "of Mr. Ord to London;

"also, That Thomas Tyrwhitt Wright, "First Clerk of the Leicester Branch be appointed "Acting Sub Agent of the said Branch, at a "Salary of £280 per annum, with an additional "Salary of £120 per annum, making his entire Salary "£400 per annum; the same as received by the Acting

43.
19 June 1856

"Acting Sub Agents of the Hull, Leicester
"and Swansea Branches, — in the room of
"Richard Leyburn Burne, deceased,"

agreed to.

The Court agreed thereto.

The following Letter from the Chancellor of the Exchequer having been read, viz:

Usual Letter from the Chancellor of the Exchq.r for Advances on Deficiency Bills Act 57 Geo: 3. C: 48.

"Treasury Chambers,
"14th June 1856

"Gentlemen,

"As it will be convenient to the
"Public Service that your Court should authorize
"advances to be made upon the credit of Exchequer
"Bills to be made out under the authority of the
"Act 57 Geo: 3. Cap: 48. to such an amount as
"may be necessary to cover the excess of the charge
"beyond the income of the Consolidated Fund, in
"the Quarter ending 5th July next. I have to
"request you will move your Court to authorize
"such advances as may, from time to time, be
"necessary during the ensuing Quarter, to make
"good the said charge in the manner directed
"by the said Act.

"The above Bills will bear an
"interest of two pence halfpenny per cent:
"per diem, and the principal thereof, together
"with

"with the interest, will be repaid out of
"the growing produce of the Consolidated Fund.

"I am,
"Gentlemen,
"Your obedient Servant,
(signed) "G. C. Lewis."

"To the Governor
"and Deputy Governor of the
"Bank of England."

At the recommendation of the Committee of Treasury,

The Court complied with the above proposition.

complied with

An Election of 19 Clerks was ordered to take place on Thursday the 10th of July next.

Electing 19 Clerks

The Report relative to receiving Securities for Safe custody from the Public generally, as well as from customers, laid before the Court on the 5th instant, was considered,

Report on the Safe custody of Securities considered

And the Question being put,
that the said Report be adopted?
the same was negatived.

Question put
How the Report be adopted
negatived.

X

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 26 June 1856,

Present

Thomas Matthias Weguelin Esq: . Govr.
Sheffield Neave Esq: . . . Depy. Govr.
Henry Hulse Berens Esq: John Benjamin Heath Esq.
Arthur Edwd. Campbell Esq: Kirkman Daniel Hodgson Esq.
Edward Henry Chapman Esq: Henry Lancelot Holland Esq:
William Cotton Esq: Thomas Newman Hunt Esq:
James Pattison Currie Esq: Charles Frederick Huth Esq:
Bonamy Dobree Esq: James Morris Esq:
Benjamin Buck Greene Esq: George Warde Norman Esq:
Charles Pascoe Grenfell Esq: John Horsley Palmer Esq:
Henry Hucks Gibbs Esq: Henry James Prescott Esq:
Thomson Hankey Esq: and
John Oliver Hanson Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Out Cash

Mr. Hunt reported the Out Cash to have been taken in and found correct.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes etc. parts lost etc.

That £400 be paid for Sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Bank of England Archive (G4/79)

26 June 1856.

Report on the safe custody of the Securities of customers.

A Report from the Committee appointed to take the Audit of the Securities deposited by customers, stating that they have satisfied themselves of the accuracy of the Abstract of the Audit Ledger, with reference to Foreign Bonds A and B; and it appears that the same are in the safe custody of the Chief Cashier – was laid before the Court.

Ordered,

Mess.rs Freshfields' Bill for Law Charges referred to the Law Suits Committee.

That Mess.rs James and Charles Freshfield's Bill for Law Charges from Michaelmas Term 1855 to the 31st. March last, amounting to £2123. 4. – be referred to the Committee for Law Suits, and that they be requested to report their opinion thereon.

The following Report from the Committee of Treasury having been read, viz:

"At a Committee of Treasury
"25th June 1856.

"Report to the Court of Directors,

Report of the Committee of Treasury, of the taking up certain Railway debentures

"That they have agreed to take up
"the following Debentures, viz:
"£50,000. of The North Staffordshire Railway Comp.y
"for 3 years at 4½ per cent:
"£100,000. of The London North Western Railway Comp.y
"for 3 years at 4 per Cent:
"£100,000. of The Great Northern Railway Comp.y
"for 3 years at 4 per Cent:

"and

47
26 June 1856.

"and they likewise recommend to the
"Court of Directors to renew the Bond of
"The London and South Western Railway Company
"which will fall due on the 10th proximo,
"for a further period of 3 years at 4 per cent.

Approved.

The Court approved thereof.

Annuity of £100 to Robert Farmer Supt. Cashier.

At the recommendation of the Committee of Treasury, an Annuity of £100 was granted to Robert Farmer, late a Supernumerary Cashier.

Ordered,

At the recommendation of the Committee of Treasury,

Minimum rate of discount for Bills under 95 days to be 4½ per cent.

That the minimum rate of discount for Bills not having more than 95 days to run be 4½ per cent.

A Donation of £50 to the Decimal Association.

The Court ordered a contribution of £50 in aid of the Decimal Association.

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
on Thursday the 3rd July 1856.

Present

Thomas Matthias Weguelin Esq: . Governor
Sheffield Neave Esq: . . . . Dep.y Gov.r

Henry Hulse Berens Esq:
Arthur Edward Campbell Esq:
Edward Henry Chapman Esq:
Robert Wigram Crawford Esq:
William Cotton Esq:
James Pattison Currie Esq:
Bonamy Dobree Esq:
Benjamin Buck Greene Esq:
Charles Pascoe Grenfell Esq:
Henry Hucks Gibbs Esq:
Thomson Hankey Esq:
John Oliver Hanson Esq:
John Benjamin Heath Esq:
Kirkman Daniel Hodgson Esq:
Henry Lancelot Holland Esq:
Thomas Newman Hunt Esq:
Charles Frederick Huth Esq:
James Morris Esq:
George Warde Norman Esq:
John Horsley Palmer Esq:
Henry James Prescott Esq:
Thomas Tooke Jun.r Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £180 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Bank Notes &c. paid & lost &c:

Charles

3 July 1856.

Charles Fay elected a House Porter &c:

Charles Fay, having been recommended by the Governor, was, by the ballot, elected a House Porter and Watchman to the Bank during pleasure, at the wages of £76 per annm: in the room of John Lewington, deceased: — he having previously signed the Declaration approved by the Court the 28th April 1842.

The following Report from the Committee for Law Suits having been read, viz:

"The Committee for Law Suits

"Report to the Court of Directors,

Report of the Committee for Law Suits on Messrs Freshfield's Bill for Law Charges to 31 March last.

"That they have examined Messrs "James and Charles Freshfield's Bill for "Law Charges from Michaelmas Term 1855 "to the 31st March 1856; — and They find "it to be composed of the following particulars, "viz:

"Expenses attendant on	
"2 Suits in Chancery	£27. 14. 3
"Do: attendant on	
"10 Suits at Common Law . . .	78. 7. 11
"Do: attendant on	
"17 Criminal Prosecutions . . .	1519. 14. 9
("particulars of which are "detailed in the Appendix")	
Carried forward £	1625. 16. 11

Bank of England Archive (G4/79)

3 July 1856.

"Brought forward . . . £1625. 16. 11

"Expenses respecting
"the Compromise entered into with
"Messrs. George Wildes and Co. by
"the Bank for the settlement of
"their claims upon the Firm, for
"the sum of £5,000. . . . . 17. 7. 6

"Do: on the measures
"taken to detect frauds and forgeries 90. -. 11

"General Business. . 282. 13. —

"Payments 107. 5. 8

"£ 2123. 4. —

"In the foregoing amount
"of £2123. 4. — the charge for drawing briefs
"and other General Business is

"General Business. . . £762. 5. 10

"Personal Attendance. . 430. 4. 4

£ 1192. 10. 2

"For Money advanced in
"Fees to Counsel £308. 17. —
"Incidental charges 621. 16. 10
930. 13. 10

" £ 2123. 4. —

"Deduct Monies received
"by the Solicitors . . . 47. 2. 10

"leaving the Balance £2076. 1. 2

"In

3 July 1856

"In respect of the sum of £17. 7. 6. —
"the amount of expenses in this Bill
"consequent on the debt of Messrs George
"Wildes and Co: The Committee recommend
"that the Chief Cashier be directed to debit
"that account with the same.

"The Committee have examined
"the Deputy Accountant, and being satisfied
"from his report, that the several charges have
"been made according to the usual rate,

"They recommend to the Court
"of Directors that the sum of £2076. 1. 2
"be paid to Messrs James and Charles Freshfield
"being the balance of their present Bill for
"Law Charges to the 31st March last, amounting
"to £2123. 4."

(Signed) "J. O. Hanson
"Chairman"

The Appendix put up with the Court Minutes

"Bank of England,
"30th June 1856."

Approved

The court approved thereof, and

Ordered,

That the sum of £2076. 1. 2
be paid to Messrs James and Charles Freshfield
being the balance of their present Bill for Law
Charges from Michmas Term 1855 to the 31st
March last.

and

The Balance ordered to be paid

The following Minute of the Committee
for

3 July 1856

Minute of the Committee for Branch Banks recommending sundry appointments at the Leicester Leeds & Liverpool Branches

for Branch Banks having been read, viz:

"The Committee for Branch Banks "recommend to the Court of Directors,

"That James Lloyd, Second Clerk "at the Leicester Branch be appointed First "Clerk of that Branch, with an advance of "£10 per annum to his additional Salary — "in the room of Thomas Tyrwhitt Wright "appointed Acting Sub Agent,

"That Joseph Nasleygrave of the "Leeds Branch be allowed to remove to the "Leicester Branch, at his own expense, and at "the same Salary he now receives at Leeds; to "supply the vacancy at Leicester, occasioned by "the death of Mr. Richard Leyburn Burne,

"That John Dennis Tucker, "an Assistant in the Bill Office be appointed "Junior Clerk at the Leeds Branch at a Salary "of £100 per annum, including the Morning "Attendance Money, with the usual additional "Salary of £60 per ann: in the room of the said "Joseph Nasleygrave;

"That William Higgins Jacob of "the Liverpool Branch be permitted to "return to London, on account of the ill state

"of

53

3 July 1856

"of his health; — his removal to be at his
"own expense, and

"That James Brown, Assistant
"in the Consol Office be appointed Junior Clerk
"at the Liverpool Branch, at a Salary of
"£105 per annum, including the Morning
"Attendance Money, with the usual additional
"Salary of £60 per annum, to supply the vacancy
"caused by the return of W. St. Jacob to London.

(Signed) "S. Neave D. Gov."

"Bank of England,
"1st July 1856"

Agreed to.

The Court agreed thereto.

x

A Court of Directors at the Bank On Thursday the 10th July 1856.

Present

Thomas Matthias Wequelin Esq: . . Govr.
Sheffield Neave Esq: . . . . Depy. Govr.
Henry Hulse Berens Esq: John Benjamin Heath Esq:
Arthur Edwd. Campbell Esq: Kirkman Danl. Hodgson Esq:
Edward Henry Chapman Esq: Henry Lancelot Holland Esq:
Robert Wigram Crawford Esq: Thomas Newman Hunt Esq:
William Cotton Esq: Charles Frederick Huth Esq:
James Pattison Currie Esq: James Malcolmson Esq:
Bonamy Dobree Esq: James Morris Esq:
Charles Pascoe Grenfell Esq: George Warde Norman Esq:
Henry Hucks Gibbs Esq: John Horsley Palmer Esq:
Thomson Hankey Esq: ~~Henry James Prescott Esq:~~
John Oliver Hanson Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Mr. Campbell reported the Out Cash to have been taken in and found correct.

Out Cash

Ordered,

At the recommendation of the Committee of Treasury,

That £105 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and Security given

Bank Notes &c: parts lost &c

10 July 1856

given to indemnify the Bank.

Suspension of Wm Best Ede reported, continued his case referred to Commee for the Acct.t Offices

The Governor acquainted the Court that he had suspended William Best Ede,

Ordered,

That his Suspension be continued, and his case referred to the Commee of Inspection for the Accountants Offices.

the nominations of Mr. Malcolmson and Mr. Gibbs postponed

Ordered,

That the nominations of Mr. Malcolmson and Mr. Gibbs be postponed for a fortnight.

17 Clerks elected

Resolved,

That 17 Clerks be now chosen,

Then Thomas Jasper Simpson, Charles Barnard and James Price Junr. recommended by the Governor, pursuant to an Order of the Court of Directors of 3rd Jan.y 1799,

William Henderson, recommended by Mr. Wegnelin (Governor

John Laing . . . . . by Mr. Currie

Benjamin Skelton . . . . . Mr. Cotton

Robert Tebbott . . . . . Mr. Grenfell

George Morgan Goldie . . Mr. Norman

George

10 July 1856

George Frederick Smith, recommended by Mr Wilson
Adrian Rivers Bell . . . . . Mr Berens
William Henry Midwinter . . . Mr Hankey
Frederick Augustus Yeats Brown . Mr Dobree
Alfred Richard Davie Creser . . Mr Neave (Deputy Governor)
Thomas Davenport Chatterton . . Mr Latham
William Senior Dean . . . . . Mr Hankey
Martin Rowlinson Walters . . . . Mr Booth
Francis Baker . . . . . Mr Smith

having been examined by the appropriate Committee were by the ballot elected Clerks to the Bank during pleasure at the Wages following, viz:

William Henderson, John Laing, Benjamin Skelton, Robert Tebbott, George Morgan Goldie, George Frederick Smith, aged 21 and upwards at £100 per annum, each, Thomas Jasper Simpson, Adrian Rivers Bell aged 20 at £80 per ann: each, William Henry Midwinter aged 19 at £70 per annum, Frederick Augustus Yeats Brown, Charles Barnard, Alfred Richard Davie Creser, Thomas Davenport Chatterton, William Senior Dean, James Price Junr, Martin Rowlinson Walters and Francis Baker aged 18 at £60 per ann: each, including the Morning Attendance Money, — all the said parties having previously signed the declaration approved by the Court the 28th April 1842.

Ordered,

57
10 July 1856

Ordered,

At the recommendation of the Committee of Treasury,

Thomas Kent John Tilbury and John Ashmore appointed Cashiers

That Thomas Kent and John Tilbury Supernumerary Cashiers and John Ashmore Principal of the General Storekeepers Office be appointed Cashiers in the room of John Conder, Henry Bock and John Pewtner who have quitted the Service, and they are hereby empowered to Sign Bills and Notes for the Governor and Company of the Bank of England, and that they give the usual additional security in £1,000 each,

Ordered,

Ashmore's appointmt to be advertized

That an Advertisement of the appointment of the said John Ashmore be inserted in the London Gazette of Friday the 11th July instant.

X

Bank of England Archive (G4/79)

A Court of Directors at the Bank, on Thursday the 17th July 1856

Present

Thomas Matthias Weguelin Esq:. Governor

Henry Hulse Berens Esq: John Olivere Hanson Esq:
Arthur Edward Campbell Esq. John Benjamin Heath Esq:
Edward Henry Chapman Esq. Kirkman Daniel Hodgson Esq:
Robert Ingram Crawford Esq: Henry Lancelot Holland Esq:
William Cotton Esq: Thomas Newman Hunt Esq:
James Pattison Currie Esq: James Malcolmson Esq:
Bonamy Dobree Esq: James Morris Esq:
Charles Pascoe Grenfell Esq George Warde Norman Esq:
Henry Hucks Gibbs John Horsley Palmer Esq:
Thomson Hankey Esq: Thomas Tooke Junr Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £390 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and Security given to indemnify the Bank.

Bank Notes &c. Parts lost &c:

X

A Court of Directors at the Bank on Thursday the 24th July 1856.

Present

Thomas Matthias Weguelin Esq. Governor
Sheffield Neave Esq. . . Depy. Govr.
Henry Hulse Berens Esq. John Benjn. Heath Esq.
Arthur Edwd. Campbell Esq. Kirkman D. Hodgson Esq.
Edwd. Henry Chapman Esq. Hy. Lancelot Holland Esq.
Robt. Wigram Crawford Esq. Thos. Newman Hunt Esq.
William Cotton Esq. Chas. Frederick Huth Esq.
Jas. Pattison Currie Esq. James Malcolmson Esq.
Bonamy Dobree Esq. George Warde Norman Esq.
Chas. Pascoe Grenfell Esq. John Horsley Palmer Esq.
Thomson Hankey Esq. and
John Oliver Hanson Esq. Thomas Tooke Junr. Esq.

The proceedings of the last Court were read.

Out Cash

Mr. Malcolmson reported the Out Cash to have been taken in and found correct.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c lost &c

That £195 be paid for a Bank Post Bill and sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and Security given to indemnify

24th July 1856

indemnify the Bank.

Report on the safe custody of the Securities of Customers

A Report from the Committee appointed to take the Audit of the Securities deposited by Customers, stating that they have satisfied themselves of the accuracy of the Abstract of the Audit Ledger with reference to East India Bonds, and it appears that the same are in the safe custody of the Chief Cashier — was laid before the Court.

Ordered,

At the recommendation of the Committee of Inspection for the Accountant's Offices,

Bank Stock Shuttings

That the Transfer Books for Bank Stock be shut from Friday the 5th of Sept.r next till Friday the 17th of Oct.r following, and that the same be published in the London Gazette of Friday the 24th Inst.

Ordered,

At the recommendation of the Committee of Treasury,

General Court to consider of a Dividend &c

That a General Court to consider of a Dividend, also a Quarterly General Court be held at the Bank on

Thursday

24 July 1856

Thursday the 18th September next at 12 o'clock at noon precisely, and that the usual Advertisements be given thereof.

Resolved,

That 2 Clerks be now chosen;

Election of Clerks

Then Samuel Church Phillips Aged 19 recommended by Mr. Gibbs, and Charles Edward Foster Aged 19 recommended by Mr. Malcolmson, having been examined by the appropriate Committee, were by the Ballot elected Clerks to the Bank during pleasure, at a Salary of £70 per ann: each including the morning attendance money, they having previously signed the Declaration approved by the Court the 28th April 1842.

Ordered,

At the recommendation of the Committee of Treasury,

That William Bawtree be appointed General Storekeeper with an additional Salary of £80 per ann. in the room of John Ashmore appointed a Cashier, and that Richard Pillfold Williams of the General Cash Book Office be appointed Assistant

Wm. Bawtree appd Storekeeper and R.P. Williams Asst. Do.

24th July 1856

Assistant Storekeeper with an additional Salary of £65 per ann: in the room of the aforesaid William Bawtree.

£6,000 advanced to the Corporation of Birmingham.

At the recommendation of the Committee of Treasury,

the Court agreed to advance to the Corporation of the Boro' of Birmingham the sum of £6,000 for a term of 5 years at 4 per Cent: per ann:

Report of the Accountants Offices Comm^ee on the case of Wm. Best Ede.

The following Report of the Committee of Inspection for the Accountants Offices, having been read, vizt

"A Committee of Inspection "for the Accountants Offices,

"Report to the Court of Directors,

"That in pursuance of a "Minute of the Court of the 10th inst, they "have taken into their consideration the "case of William Best Ede, absconded.

"It appears that on the morning "of 7th inst Ede addressed to Mr. Francis, "his Principal, two incoherent letters "informing him that he could no longer "attend to his duties, and that he had "been engaged in speculative transactions

"resulting

24 July 1836

"resulting in losses to the extent of £3000;
"that under the conviction that his losses
"were irretrievable, and that no further
"assistance could be afforded to him, either
"by the Bank, or his friends, he had resolved
"upon quitting the country. All the
"information that can be obtained from
"those with whom it is known that Ede
"was intimate, has been procured, but
"beyond the fact that he has gambled
"largely for some years past in the Funds,
"and thereby incurred heavy losses, little
"can be learnt. His differences on the
"Stock Exchange, so far as they are yet
"known, amount to . . . . . £910 . . .
"and he has borrowed of various friends 1865 . 8 . 6
"Total £2775 . 8 . 6

"No one in the Bank appears
"to have been cognizant of these transactions,
"and up to within the last few days of his
"attendance at the Office, nothing had
"transpired to awaken the slightest suspicion.
"The event has taken his colleagues by
"surprize, one and all expressing it as
"their opinion that he was the last person
"they could have suspected of being in
"pecuniary difficulty.

"The Chief Accountant reports
"that

24 July 1856

"that he was an excellent and very capable
"clerk, and diligent and regular in his
"attendance.

"The Committee feel however
"that the character and extent of the
"offence, being a breach of one of the most
"important Rules of the Establishment,
"leaves them no alternative but to
"recommend that William Best Ede
"be discharged from the service; at the
"same time they wish to submit the case
"of Mrs. Ede to the notice of the Court
"for their merciful consideration, as it
"appears that she is left almost penniless,
"the whole of her property having been
"sacrificed to her husband's inveterate
"propensity to speculate.

(Signed) "C. P. Grenfell
"Chairman."

"Bank of England
"17th July 1856."

petition from Mrs Ede

a petition from Mrs Ede
Wife of the said William Best Ede, and a
recommendation from the Committee of
Treasury having been also read,

Report approved

The Court approved the
Report, and

Ordered

24 July 1856

Wm Best Ede dismissed

£30 awarded for the temporary support of Mrs Ede.

Ordered,

That the said William Best Ede be dismissed the Service;

and agreed to award the sum of £30 towards the support of Mrs Ede, the same to be paid to her in such a manner as will meet her immediate necessities, say a weekly payment of £1 until she receives intelligence from her husband.

X

A Court of Directors at the Bank
on Thursday 31st. July 1856

Present

Sheffield Neave Esq. Dep.y Gov.r
Henry Hulse Berens Esq. John Olivier Hanson Esq.
Arthur E. Campbell Esq. John Benj.n Heath Esq.
Edw.d Henry Chapman Esq. Kirkman D. Hodgson Esq.
Rob.t Wigram Crawford Esq. Hon.ble Lancelot Holland Esq.
William Cotton Esq. Chas. Fred.k Huth Esq.
Jas. Pattison Currie Esq. James Malcolmson Esq.
Bonamy Dobree Esq. George Warde Norman Esq.
Henry Hucks Gibbs Esq. John Horsley Palmer Esq.
Thomson Hankey Esq. Thomas Tooke Junr. Esq.

The proceedings of the last
Court were read.

Ordered,

At the recommendation of the
Committee of Treasury,

Bank Notes &c
lost &c

That £329 .. 13 .. 10 be paid
for 3 Bank Post Bills and sundry Bank
Notes as detailed in the Governors Declaration
Book, the vouchers relating thereto having
been examined and Security given to
indemnify the Bank.

X

A Court of Directors at the Bank
on Thursday the 7th Augt 1856

Present

Thomas Matthias Weguelin Esq. Governor
Sheffield Neave Esq. ... Dep.y Governor
Henry Hulse Berens Esq. Henry Hucks Gibbs Esq.
Arthur C. Campbell Esq. John Olivr Hanson Esq.
Edw.d Wm Chapman Esq. Kirkman D. Hodgson Esq.
Robt Ingram Crawford Esq. Wm Lancelot Holland Esq.
William Cotton Esq. Charles Fredk Huth Esq.
Sam.l Pattison Currie Esq. James Malcolmson Esq.
Bonamy Dobree Esq. John Horsley Palmer Esq.
Benj.n Buck Greene Esq. Thomas Tooke Junr Esq.

The proceedings of the last Court were read.

Out Cash. Mr. Chapman reported the Out Cash to have been taken in and found correct.

Ordered,

Bank Notes last Ve At the recommendation of the Committee of Treasury,

That £625 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

The

7 Aug.t 1856

Report of the Comm.tee for the Examination of Clerks on those elected in Aug.t 1854

The following Report of the Committee for the Examination of Clerks having been read, viz.t

"The Committee for the
"Examination of Clerks,
"Report to the Court of Directors,

"That pursuant to an Order
"of Court of the 4th. July 1844 they have
"had under their consideration, the fitness
"for continuance in the service of the Bank,
"of the Clerks elected in Aug.t 1854 – viz.t

"Henry Hodgkinson
"John Edward Beckett
"Harry Joseph Manley
"Theophilus Sampling
"Willm. Joseph Crossley
"Francis Kemble
"Richard Locke
"Thomas Gregory Smith
"George Sunley
"Willm. Donaldson Baumback
"George Edward Eneser
"Edward Hanford
"Richard Brinsley Hooper
"Joseph Cawthorne Dando
"Henry Dalton –

"The Committee have
"received sufficiently satisfactory
"accounts

7. Augt 1856

"accounts of all with the exception of
"Joseph b. Dando, who has been absent
"137 days in the course of the two years
"he has been in the service — Mr. Smee
"states that he is afflicted with severe
"cough which is attended with spitting
"of blood — that he is in a state of great
"prostration and that the probability
"is very remote of his ever being able
"to resume his duties —

"The Committee therefore
"recommend that Dando be required
"to send in his resignation: and that
"the remainder be continued in the
"service of the Bank, and be admitted
"members of the Bank's Guarantee Fund
"on the usual conditions" —

(Signed) "B. Dobree
"Chairman"

"Bank of England
"31st July 1856" —

approved and Dando's resignation ordered.

The Court approved thereof, and

Ordered,

That Joseph b. Dando be required to send in his resignation —

Ordered,

7. Aug.t 1816

Ordered,

At the recommendation of the Committee of Treasury,

Jno. Rich.d Baker appd. a Cashier

That John Richard Baker, a Supernumerary Cashier be appointed a Cashier, and that he give the usual additional Security; and that Jonas Smith of the Dividend Pay Office and James Cox of the Inspectors Office be appointed Supernumerary Cashiers, and they are hereby empowered to sign Bills and Notes for the Governor and Company of the Bank of England; the latter two appointments to be temporary, and the emoluments thereof to be enjoyed only whilst Mr. Smith and Mr. Cox shall be actually employed as Supernumerary Cashiers —

Jonas Smith and James Cox appointed Supernumerary Cashiers conditionally

Ordered,

That an Advertisement of the appointment of the said Jonas Smith and James Cox be inserted in the London Gazette of Friday the 9th. August instant.

Power of Attny. to John G. Elsey in the matter of L.d Adams a Bankrupt sealed.

A Power of Attorney from the Governor and Company of the Bank of England constituting and appointing

John

7. Augt 1836

John Green Elsey their true and lawful Attorney to vote in the choice of Assignees &c of the Estate and effects of Samuel Adams, of Ware, in the County of Hertford, Banker, a Bankrupt — was sealed with the Common Seal in Court —

J

A Court of Directors at the Bank
on Thursday the 14th. Augt. 1856

Present

Thomas Matthias Reguelin Esq. Governor
Henry Halse Berens Esq. John Benj.a Heath Esq.
Arthur E. Campbell Esq. Kirkman D. Hodgson Esq.
Edwd. Henry Chapman Esq. Wm. Lancelot Holland Esq.
William Cotton Esq. Charles Fredk. Huth Esq.
Bonamy Dobree Esq. James. Malcolmson Esq.
Benjn. Buck Greene Esq. James. Morris Esq.
Henry Hucks Gibbs Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. Thomas Poole Jr. Esq.

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c lost &c

That £65 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and Security given to indemnify the Bank.

Report of the Comm.e for Law Suits on the Dishonored Bills under Discount

The following Report of the Committee for Law Suits having been read, viz.t

The

14. Aug.t 1836

"The Committee for Law Suits
"Report to the Court of Directors,

"That they have investigated
"the accounts of the Dishonored Bills
"under Discount, and it appears that
"the Balance of the Outstanding Debt (not
"written off to Profit and Loss) on the 31st
"Dec.r last was £17.342.18.9, and in
"pursuance of the order of Court of the 7th
"Feb.y last the sum of £250 was carried
"to the debit of the account of Profit and
"Loss, reducing the balance to £17.092.18.9,
"which has been further decreased by the
"receipt of sums amounting to £4158.9.7,
"and added to by two New Accounts in
"the last half year amounting to £1382.11.4,
"on which has been received £213.4.10,
"leaving the balance £14.103.15.8, which
"is expected to be received with the
"exception of £3242.4.9 - which it
"is recommended should be carried to
"the debit of the account of Profit and Loss.

"There has been received in
"the last half year upon the Accounts
"of Bankrupts or Insolvents (the balances
"of

14 Aug 1836

"of which have from time to time been
"carried to the debit of the account of
"Profit and Loss) the sum of £30.14.-
"which has been placed to the credit of
"that account in the General Ledger.-

"Details of the above will be
"found in Appendix No. 1.-

"At the Branches there has
"been received in the last half year on the
"accounts of Bankrupts or Insolvents, (the
"balances of which have from time to time
"been carried to the debit of the account of
"Profit and Loss) the sum of £368.- which
"has been placed to the credit of that
"account in the General Ledger.-

"The balance of the
"Outstanding Debt (not written off to
"Profit and Loss) on the 31st Dec.r last,
"was £4.632.1.7, and in pursuance
"of the Order of Court of the 7th Feb.
"last, the sum of £350 was carried to
"the debit of the account of Profit and Loss,
"reducing the balance to £4.282.1.7,
"which has been further decreased by
"receipts up to the 30th June last,

"amounting

14 Augt 1856

"amounting to £987. 12. 11, and has been "added to by three New Accounts in the "last half year amounting to £6532. 5. 10, "on which has been received £574. 17. 2, "leaving the balance of debt at the Branches "on the 30th June last £9251. 17. 4 (particulars "of which will be found detailed in Appendix "No. 2) the whole of which is expected to "be received.

(Appendices put up with Minutes of Court.)

(Signed) "J. O. Hanson
"Chairman"

"Bank of England
"11th Augt 1856."

approved

The Court approved thereof.

Jos: C. Dando quitted

The resignation of Joseph Cawthorne Dando sent in by Order of the last Court was accepted.

Agreement to renew a Bond of South Eastern Rail^y Co. for 3 years at 4 per C^t.

The Governor acquainted the Court that he had agreed to renew a Bond of the South Eastern Railway Company for £100,000, which falls due on the 30th inst: for 3 years at 4 per C^t.

approved

The Court approved thereof.

x

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
on Thursday the 21st. August 1856.

Present

Thomas Matthias Weguelin Esq.r Gov.r
Henry Hulse Berens Esq.r Edward Henry Chapman Esq.r
Arthur Edward Campbell Esq.r Kirkman Daniel Hodgson Esq.r
Robert Wigram Crawford Esq.r Henry Lancelot Holland Esq.r
Bonamy Dobree Esq.r Charles Frederick Huth Esq.r
Benjamin Bucklyreene Esq.r James Malcolmson Esq.r
Henry Hucks Gibbs Esq.r John Horsley Palmer Esq.r
John Oliver Hanson Esq.r
John Benjamin Heath Esq.r and Thomas Tooke Junr. Esq.r

The proceedings of the last Court were read.

Out Cash

Mr. Dobree reported the Out Cash to have been taken in and found correct.

Ordered,

That the recommendation of the Committee of Treasury,

Bank Notes lost etc.

That £105 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Letters from Mr. Berens stating that he

Mr. Berens and Mr. Crawford, Reports of Audits of the Hull, Leicester, Leeds & Newcastle Branches

he had audited the accounts of the Branch Banks at Leicester and Hull, from Mr. Crawford those at Leeds; and from Messrs. Berens and Crawford those at Newcastle, and had found them correct — were laid before the Court.

Agreement of the Midland Railway Co: to take £100,000. for 3 years @ 4 p Ct.

The Committee of Treasury reported to the Court that the Midland Railway Company had agreed to take a Loan of £100,000. @ 4 per cent: for 3 years,

The Court confirmed the same

A Court of Directors at the Bank,
On Thursday the 28th August 1856,

Present.

Thomas Matthias Wequelin Esq: Govr.
Henry Hulse Berens Esq: John Benjamin Heath Esq:
Arthur Edwd. Campbell Esq: Henry Lancelot Holland Esq:
Edward Henry Chapman Esq: Charles Frederick Huth Esq:
Robert Wigram Crawford Esq: James Malcolmson Esq:
Bonamy Dobree Esq: John Horsley Palmer Esq:
Benjamin Buckfreene Esq: and
Henry Hucks Gibbs Esq: Thomas Tooke Junr. Esq:
John Oliver Hanson Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £54. 18. 10 be paid for a Bank Post Bill and Sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Bank Notes &c: lost &c:

The following Report from the Committee for the House and Servants having been read, viz:

"The

28 Aug. 1856

"The Committee for the House and "Servants

"Report to the Court of Directors,

Usual Quarterly Report of the Commitee for the House Servants.

"That arrangements have been made "with Messrs Peter Davey and Son to "supply the Bank for the current year with "500 Tons of Stewarts etca Wallsend Coals at "21s/6d per Ton, and with 150 Tons of Welch "Merthyr Coal at 25s per Ton; - and with the "Great Western Railway Company to supply "60 Tons of Ruabon Coal at 22s per Ton; — "with Mr George Swan to supply best dipped "Candles at 5s/10 per dozen lbs, and with Messrs "Grosvenor Chater & Co: and Mr Charles Sparkes "to supply Stationery and Parchments for the "same period, at various prices.

"That the Assistant Accountant "had certified the payment of £3158. 4. — "entered in the General Cash Books and "Ledgers, and that the Principal of the Chief "Cashier's Office had certified the payment of "£587. 4. 3. entered in Petty Cash Book, and "£19. 10. paid at the Western Branch being "accounts previously authorized by the Committee "in the sum of £3765. 6. 3. and also that the "Assistant Accountant had certified the "payment of £12,572. 5. 7. ordered to be "paid by the Governors during the Quarter.

Bank of England Archive (G4/79)

"That the Secretary had certified that
"the Chief Cashier had produced vouchers for
"£2018. 19. 4. disbursed by him as payments in
"Petty Cash during the Quarter, and that he had
"examined the Chief Cashier's Statement shewing
"a Balance in his hands on the 16th Instant
"of £2460. 1. 2.

"The Committee have ordered
"payment of the Wages of the Servants of this
"House amounting to £3792. 8. 6. of those
"at the Western Branch amounting to £468. 10.
"of those at the Branch Banks amounting to
"£1046 3. 7. 5. and of the Pensions amounting to
"£6100. 7. 1. for the Quarter ending the 31st
"August instant.

"They have ordered payment of
"the Tradesmen's Bills and Sundry
"disbursements in this House and at the
"Western Branch amounting to £3429. 1. –
"and of the Current Bills at the Branches
"amounting to £283. 2.

"That from a return made by
"the Superintendent of the Stationery
"Department it appeared that 2,347.000
"Bank Notes had been printed, and that
"2.238.000 had been numbered, dated and
"signed during the Quarter ending the 31st
"July

28 Aug: 1856

"July last and that the average cost per
"1000. for materials and mechanical labor
"only was 3s/9½.

"That the Gate Porter attended and
"stated that the Watchmen had been regular
"in their attendance; that he had examined
"all the Fire Bopes, Cupboards and Utensils
"and had found every article in its proper
"place, and in good order; - that the Hose Cocks
"were all in good order, as also, were the
"Fire Engines and the Machines for defence
"at the top of the Bank - that the
"avenues and passages about the Building
"had been kept as clean and free from
"obstruction as circumstances would admit.

(Signed) "J. M. Weguelin
"Govr"

"Bank of England,
"22 Augt 1856"

Approved

The Court approved thereof.

Usual Quarterly Reports of the Committees

The Quarterly Reports of the Committee of Treasury and of the two permanent Committees of Inspection, and of the Committee for Building were laid before the Court.

Report on the safe custody of Securities of Customers

A Report from the Committee appointed to take the Audit of the Securities deposited by customers stating that they have

satisfied

Bank of England Archive (G4/79)

28 Aug: 1856

satisfied themselves of the accuracy of the abstract of the Audit Ledger with reference to Foreign Bonds H to P. both inclusive, and it appears that the same are in the safe custody of the Chief Cashier — was laid before the Court.

The following Minute of the Committee of Treasury having been read, viz:

"Committee of Treasury,
"27th August 1856.

Minute of the Committee of Treasury recommending sundry appointments in the Unclaimed Dividend Office

"A letter having been read from "George Arbuthnot Esq: of the Treasury "relative to an arrangement for an enquiry "to be conducted by the Bank for the "purpose of ascertaining the parties "beneficially interested in Stock transferred "to the Commissioners for the Reduction of "the National Debt under the Acts relating "to Unclaimed Dividends, and stating that "their Lordships will be prepared to reimburse "the Bank of England the costs and expences "of conducting the proposed enquiry: —

"The Committee recommend to "the Court of Directors,

"That Benjamin Jesse Butterworth

of

Benj.n J. Butterworth appointed Principal

"of the £3 per cent: Consols: be appointed "Principal of the Unclaimed Dividend Office "(about to be constituted) with an additional "Salary of £100 per annum, and with Double "Morning Money: —

The.s Wm Innes appointed Deputy Principal

"that Thomas William Innes of the "New 3 per cent: Office be appointed Deputy "Principal with an additional Salary of £80 "per annum; and

Wm Hy Brent appointed Third Clerk

"that William Henry Brent of the "3 per cent: Consols be appointed Third Clerk "therein with an additional Salary of £60 "per annum; also

James Ballard appointed Assistant Examiner of Stock Accounts

"that, in consequence of the "numerous applications respecting Stock "Accounts &c: James Ballard of the 3 p.cent: "Consols be appointed Assistant Examiner of "Sto.K Accounts, with an additional Salary "of £50 per annum."

Agreed to

The Court agreed thereto.

The following letter from Mess.rs Freshfield having been read, viz:

"5 New Bank Buildings,
"London, 20th August 1856,

'Sir,

"We beg to report that James Railton the

28 Augt. 1856
Messrs Freshfield recommend the replacement of sums of stock fraudulently transferred by the aid of James Railton

"the Stockbroker, who was directed to be
"prosecuted for aiding in the personation at
"the Bank, of Mrs Humphreys, Mrs Stow and
"Mr Levi Thomas, and thereby effecting the
"transfer of several Sums of Stock, was indicted
"at the present Session of the Central Criminal
"Court, and pleaded guilty to the Indictment on
"which he was arraigned relating to the Stock
"of Mr Thomas — Sentence was postponed for
"consideration of the Judges.

"The prisoner, before his apprehension,
"replaced the Stock transferred from Mrs Humphreys'
"account as before reported to you — But the evidence
"clearly established the fact that £200 New 3 per Cents
"have been transferred from the name of Mary
"Stow, and £700 Consols from the name of
"Levi Thomas without authority from these parties. —

"As the Bank is clearly liable to the
"consequences of these forgeries, we think it will
"be right to replace the Stocks.

"There are no dividends to be made
"good on any of the Stocks.

"We have the honor to be,
"Sir,
"Your very faithful Servants
"J. C. Freshfield."

"The Governor of
"The Bank of England."

Ordered

28 August 1856

Ordered,

At the recommendation of the Committee of Treasury,

£200 New 3 p Cents: to be replaced in the name of Mary Stow

That the Governor be authorized to replace the sum of £200 New 3 per cents. into the name of Mary Stow of Nayland Suffolk, Widow: and £700 Cons.ds 3 per Cent: Annts into the Name of Levi Thomas of Jamaica Street Commercial Road East, Gent: the said sums having been fraudulently transferred.

and £700 Consols into the name of Levi Thomas

The following Minute of the Committee of Treasury having been read, viz.

Minute of the Committee of Treasury recommending a General Court for the Election of a Director, in the room of Hy. Jas. Prescott Esq: dec.d

"Bank of England,
"27th August 1856.

"The Committee of Treasury "recommend to the Court of Directors,

"That a General Court of "Proprietors be held at the Bank on "Wednesday the 17th September next, from "eleven o' clock in the forenoon till four in "the afternoon for the election of a Director "for the remainder of the year in the room "of Henry James Prescott Esq: deceased:

Alfred Latham Esq: proposed

"That Alfred Latham Esq: be "recommended to the Proprietors as a fit "person to be elected a Director, and that

"notice

"notice by public advertisement be given
"thereof."

approved

The Court approved thereof.

Audit of the Plymouth Branch reported

A letter from Mr Hodgson stating that he had audited the accounts of the Branch Bank at Plymouth, and found them correct, was laid before the Court.

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 4th Sept.r 1856,

Present

Thomas Matthias Weguelin Esq.: . . Governor

Henry Hulse Berens Esq.: John Benjamin Heath Esq.:
Arthur Edw.d Campbell Esq.: Kirkman Dan.l Hodgson Esq.:
Edward Wm. Chapman Esq.: Henry Lancelot Holland Esq.
Robert Wigram Crawford Esq.: Charles Fred.k Huth Esq.:
William Cotton Esq.: James Morris Esq.:
Bonamy Dobree Esq.: John Horsley Palmer Esq.
Henry Hucks Gibbs Esq. and
John Oliver Hanson Esq.: Thomas Tooke Junr. Esq.:

The proceedings of the last Court were read.

Out Cash

Mr. Chapman reported the Out Cash to have been taken in and found correct.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c.: Partly lost &c.

That £135 be paid for a Bank Post Bill and Sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Letters

4 Sept: 1856

Mr. Hodgson's Reports of Audits of the Swansea & Bristol Branches

Letters from Mr. Hodgson stating that he had audited the accounts of the Branch Banks at Swansea and Bristol and had found them correct were laid before the Court.

Bank of England Archive (G4/79)

A Court of Directors at the Bank
on Thursday the 11th Sept.r 1856.

Present

Thomas Matthias Wegnelin Esq.r . . . Gov.r
Henry Hulse Berens Esq.r Kirkman Dan.l Hodgson Esq.r
Arthur Edward Campbell Esq.r Hy. Lancelot Holland Esq.r
Edward Henry Chapman Esq.r Jno. Jellibrand Hubbard Esq.r
Robert Wigram Crawford Esq.r Thomas Newman Hunt Esq.r
William Cotton Esq.r Charles Frederick Heath Esq.r
Benjamin Buck Greene Esq.r James Malcolm Esq.r
Henry Hucks Gibbs Esq.r George Warde Norman Esq.r
John Oliver Hanson Esq.r and
John Benjamin Heath Esq.r Thomas Tooke Jun.r Esq.r

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £250. 6. 8. be paid for a Bank Post Bill and sundry Bank Notes as detailed in the Governor's Declaration Book: the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Bank Notes &c. parts lost &c.

The following letter from Messrs. James and Charles Freshfield having been read, viz:

11 Sept. 1856. viz:

Messrs Freshfield with Deed connected with conveyance of the premises late the Norwich Branch to be sealed

"5 New Bank Buildings
"London 9th Sept.r 1856.

"Sir.

"We enclose the Deed of "Conveyance to Mr. Robert John Wright, "of the premises late the Branch Bank "at Norwich, and beg to recommend that "the Seal of the Bank be affixed to it, "and that the Receipt endorsed for the "purchase money (£920) be signed by the "Chief Cashier.

"We have the honor to be,
"Sir,
"Your faithful Hble Servts
(Signed) "J. H. Freshfield."

"To the Governor
"of the Bank
"of England."

at the recommendation of the Committee of Treasury,

The Court agreed thereto, and the Deed above mentioned having been examined by Mr. James Freshfield was sealed with the Common Seal in Court.

Agreed to and Deed sealed

At the recommendation of the Committee of Treasury,

The Court agreed to renew the

Debenture

91

11 Sept. 1856

Debenture Bond of the London and North Western Railway Co: for £50,000 renewed for 3 years

Debenture Bond of the London and North Western Railway Company for £50,000 which will fall due on the 15th October next for 3 years at £4 p cent: p ann: interest.

J

At a General Court on Wednesday the 17th Sept.r 1856.

Alfred Latham Esq: was elected a Director, for the remainder of the year, in the room of Henry James Prescott Esq: deceased.

Bank of England Archive (G4/79)

A Court of Directors at the Bank, On Thursday the 18th Sept.r 1856.

Present

Thomas Matthias Wegielin Esq.r . . Gov.r

Henry Hulse Berens Esq.r
Arthur Edw.d Campbell Esq.r
Edw.d Henry Chapman Esq.r
Robert Wigram Crawford Esq.r
William Cotton Esq.r
James Pattison Currie Esq.r
Bonamy Dobree Esq.r
Benjamin Buck Greene Esq.r
Chas.s Pascoe Grenfell Esq.r
Henry Hucks Gibbs Esq.r
John Benjamin Heath Esq.r
Kirkman Daniel Hodgson Esq.r
Henry Lancelot Holland Esq.r
John Gellibrand Hubbard Esq.r
Thomas Newman Hunt Esq.r
James Malcolmson Esq.r
George Warde Norman Esq.r
John Horsley Palmer Esq.r
and
Thomas Tooke Jun.r Esq.r

The proceedings of the last Court were read.

Mr.r Gibbs reported the Out Cash to have been taken in and found correct.

Out Cash

Ordered,

At the recommendation of the Committee of Treasury,

That £200 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating

Bank Notes &c. purchased

18 Sept: 1856

relating thereto having been examined and Security given to indemnify the Bank.

The Governor laid before the Court the following Resolution of the Committee of Treasury, viz:

Minute of the Comm^tee of Treasury recommending a Dividend of £4. 10. p Cent: for the half year

"At a Committee of Treasury,
"17th Septr 1856

"Resolved,

"That having examined the "State of the Bank's accounts, the Committee "are of opinion that it will be advisable to "to recommend to the General Court,

"That a half year's Dividend of "Interest and Profits be made on the 10th "October next, of £ 4. 10. - per cent: without "deduction on account of Income Tax."

Approved

The Court approved thereof.

Resolved,

That the Governor do acquaint the General Court therewith as the opinion of this Court.

The suspension of Joseph W. Petit reported

The Governor acquainted the Court that he had suspended Joseph Watton Petit,

Ordered

Bank of England Archive (G4/79)

18 Sept: 1856

to be continued his case referred to a Committee

Ordered,

That his suspension be continued, and his case referred to the consideration of the Committee for the Examination of Clerks.

Report of Audit of the Branch at Portsmouth

A letter from Mr. Hodgson stating that he had audited the accounts of the Branch Bank at Portsmouth, and had found them correct — was laid before the Court.

The Chancellor of the Exchqr. for Advances on Deficiency Bills

The following letter from the Chancellor of the Exchequer having been read, viz:

"Treasury, Whitehall
"16th September 1856,

"Gentlemen,

"As it will be convenient to "the Public Service that your Court should "authorize advances to be made upon the "credit of Exchequer Bills, to be made out "under the authority of the Act 57 Geo: 3. Cap: 46. "to such an amount as may be necessary to "cover the excess of the charge beyond the "income of the Consolidated Fund in the "Quarter ending 30 Sept: next: —

"I have

18 Sept: 1856.

"I have to request you will move your "Court to authorize such advances as may "from time to time be necessary during the "ensuing Quarter to make good the said charge "in the manner directed by the said Act.

"The above mentioned Bills will bear "an interest of 2d. 1/2 per cent: per diem, and "the principal thereof, together with the "interest will be repaid out of the growing "produce of the Consolidated Fund.

"I am, "Gentlemen,

"Your obedient Servant,

(signed) "G. C. Lewis."

"The Governor and "Deputy Governor of the "Bank of England."

at the recommendation of the Committee of Treasury,

The Court complied with the above proposition.

Complied with

Ordered,

That Mr. Latham be added to the Committee for Branch Banks &c.

Mr. Latham added to the Committee for Branch Banks &c.

X

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 25th Septr 1856,

Present

Thomas Matthias Weguelin Esq: . . Govr
Sheffield Neave Esq: . . . Deputy Govr

Henry Hulse Berens Esq: John Benjamin Heath Esq:
Arthur Edwd Campbell Esq: Kirkman Danl Hodgson Esq:
Edward Hy Chapman Esq Henry Lancelot Holland Esq:
Robt Wigram Crawford Esq: Mo: Gellibrand Hubbard Esq:
William Cotton Esq: Thomas Newman Hunt Esq:
James Pattison Currie Esq: Charles Frederick Huth Esq:
Bonamy Dobree Esq: Alfred Latham Esq:
Benjamin Buckfreene Esq: George Warde Norman Esq:
Charles Pascoe Grenfell Esq: John Horsley Palmer Esq:
Henry Hucks Gibbs Esq: Thomas Tooke Junr Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £165 be paid for a Bank Post Bill and Sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and Security given to indemnify the Bank.

Bank Notes &c: parts lost &c:

A Report from the Committee appointed

25th Sept. 1856. Report on the safe custody of the securities of customers.

appointed to take the audit of the securities deposited by Customers stating that they have satisfied themselves of the accuracy of the abstract of the Audit Ledger with reference to Railway Securities, and it appears that the same are in the safe custody of the Chief Cashier, was laid before the Court.

Minute of the Committee of Treasury recommending a Donation of £500 to Mr. Ray Smee

The following Minute of the Committee of Treasury having been read, viz.

"The Committee of Treasury "having taken into consideration Mr. William "Ray Smee's application for a Pension, — "and having before them Copy of the certificate "given by the Governor (Mr. Hubbard) on 17th "July 1854, which has enabled Mr. Smee to "make a Settlement with the Brighton Railway "Company in compensation for the results of his "accident,

"Resolved,

"That the tenor of said "Certificate precludes the Committee from "entertaining the application of Mr. William Ray "Smee for a pension; but, in acknowledgment of "the services rendered by him when in the "employment of the Bank, and as a mark of "sympathy for the injury sustained by him "from the accident referred to,

"The

25 Sept: 1856.

"The Committee of Treasury
"recommend to the Court of Directors
"to make a Donation of £500 to Mr. William
"Ray Sneed.

26th Sept: 1856.

The Court agreed thereto.—

Agreed to

4

A Court of Directors at the Bank,
On Thursday the 2nd October 1856,

Present

Thomas Matthias Weguelin Esq: . . Govr.
Sheffield Neave Esq: . . . Depy. Govr.
Henry Hulse Berens Esq: John Benjn. Heath Esq:
Arthur Edwd. Campbell Esq: Kirkman Danl. Hodgson Esq:
Edward Hy. Chapman Esq: Hy. Lancelot Holland Esq:
Rt. Wigram Crawford Esq: Jno: Gellibrand Hubbard Esq:
William Cotton Esq: Thomas Newman Hunt Esq:
James Pattison Currie Esq: Charles Frederick Huth Esq:
Bonamy Dobree Esq: Alfred Latham Esq:
Benjamin Buck Greene Esq: George Warde Norman Esq:
Chas. Pascoe Grenfell Esq: John Horsley Palmer Esq:
Henry Hucks Gibbs Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Out Cash

Mr. Chapman reported the Out Cash to have been taken in and found correct.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c. parts lost &c.

That £263. 16. 5 be paid for 2 Bank Post Bills and sundry Bank Notes as detailed

2 Oct: 1856.

detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Ordered,

Walter Wintle quits the service

That Walter Wintle, at his request, have leave to quit the service of the Bank.

The following Report of the Committee for the examination of Clerks having been read, viz:

"The Committee for the
"Examination of Clerks

"Report to the Court of Directors,

Report of the Committee for the Examination of Clerks on those elected in March 1856

"That, pursuant to an Order of the "Court of the 5th Septr. 1833, they have had "under their consideration the fitness for "continuance in the service of the Bank of "the Clerks elected in March last, viz:

"Herbert Harman Mayo
"John Junor
"Henry Augustus Eliot
"Joseph Storer
"John Mackenzie

"John

"John Borgnis Adams
"William Richardson
"Henry Bisgood
"James Grant Smith
"John Henry Corp
"Henry Andrew Elliot
"Archdale Gwynn Sharpin
"Robert Graham Chapman
"William Edward Hunt Davies
"Frederick Worthington
"Alfred Clayton Bagueley
"John Rogers Richards
"James Lord
"Joseph Walton Petit
"Wm. Rispoth Crawford Merington
"Frederick Ingall

"That the accounts are satisfactory "in all cases with the exception of those "relating to John Henry Corp and Robert "Graham Chapman who have succeeded "but indifferently with their writing to "dictation, the latter being also slow and "incorrect at accounts — James Grant Smith and "William Rispoch Crawford Merington who, by "Mr. Smee's certificates, appear to be in delicate "health at present, — and Joseph Walton Petit who "is now under suspension.

"The Committee have investigated the "case

2 Oct: 1856

"case last mentioned Petit was suspended
"on the 16th Sept. for being absent without leave
"it appears that he sent a note (undated) stating
"his inability to attend in consequence of having
"sprained his ancle which prevented his wearing
"a boot, and upon being sent for at his father's
"house where he then resided, it appeared he had
"not been at home during his absence from the
"Bank. The Committee have seen Mr. Petit
"who states that he sprained his ancle in the
"New North Road, and took a cab to a friend's
"house at Kingsland where he remained—

"The Committee were not however satisfied
"with this explanation as they had reason to
"believe he had gone to some improper place—
"he is however reported to be an excellent
"Clerk, and has promised that no future
"irregularity shall occur— The Committee
"therefore, in consequence of the long and
"faithful services of his father recommend
"that his suspension be taken off, and that he
"be allowed a further trial subject to a special
"report at the end of six months, both as to
"his attendance and general conduct.

"In conclusion, the Committee
"recommend that all the Clerks elected in
"March last be continued in the service, but
"that Special reports be made at the end of
six

2 Oct. 1856.

"Six months as to the general efficiency of
"John Henry Corp and Robert Graham Chapman
"the state of health of James Grant Smith
"and William Dispoth Crawford Merington, and
"the attendance and general conduct of J. W. Petit.

(Signed) "B. Dobree
"Chairman."

"Bank of England,
"25th Sept. 1856."

Approved &

The Court approved thereof, and

Ordered,

J. W. Petits Suspension taken off

That the Suspension of the said Joseph Walton Petit be taken off.

Ordered,

Annual Audit appointed

That Wednesday the 19th November be appointed for the annual audit of the Exchequer Bills &c.

Minute of Comm.ee of Treasury that The governor had raised the rate of discount to 5 p Ct

The following Minute of the Committee of Treasury having been read, viz:

"At Committee of Treasury.
"1st Octr 1856.

"The Governor, at the recommendation
"of the Committee, raised the minimum rate of
"Discount on Bills not having more than 95
"days to run to £5 p Cent:

"Resolved,

"That the Governor do acquaint
"the Court thereof."

Approved

The Court approved thereof.

Bank of England Archive (G4/79)

A Court of Directors at the Bank, On Thursday the 9th October 1856,

Present

Thomas Matthias Weguelin Esq: . . Govr.
Sheffield Neave Esq: . . . Depy. Govr.
Henry Hulse Berens Esq: John Gelliberand Hubbard Esq:
Arthur Edwd. Campbell Esq: Thomas Newman Hunt Esq:
William Cotton Esq: Charles Frederick Huth Esq:
James Pattison Currie Esq: Alfred Latham Esq:
Bonamy Dobree Esq: James Morris Esq:
Benjamin Buckfreene Esq: George Warde Norman Esq:
Charles Pascoe Grenfell Esq: John Horsley Palmer Esq:
Thomson Hankey Esq: and
Kirkman Danl. Hodgson Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

The Governor acquainted the Court that after conferring with divers Directors summoned to attend at the Bank on Monday last, he had, on that day, raised the rate of Discount on Bills having less than 60 days to run to £6 per Cent: and on Bills having more than 60 and less than 95 days to run, to £7 per Cent:

The Rate of Discount raised to 6 p Cent: on Bills not exceeding 60 days & 7 p Cent on Bills above 60 and under 95 days.

The Court approved thereof.

Ordered,

9 Oct.r 1856

Ordered,

At the recommendation of the Committee of Treasury,

That £64. 2. be paid for a Bank Post Bill and Sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Bank Notes &c: parts lost etc.

The Governor acquainted the Court that he had suspended Edmund Wallis Hogsflesh.

The suspension of E. W. Hogsflesh reported.

Ordered,

That his suspension be continued, and his case referred to the consideration of the Committee of Inspection for the Cashier's Offices.

to be continued & his case referred to Comm.ee for Cashier's Offices

At the recommendation of the Committee of Treasury,

The Court agreed to renew the Debenture Bond of the Eastern Counties Railway for £100,000. falling due on the 22nd. inst. for a further period of 5 years at an interest of £5 per cent: per annum.

Agreement to renew a Bond of the Eastern Counties Railway Co: for 5 years at 5 per cent

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 16th October 1856,

Present

Thomas Matthias Weguelin Esq: . . Govr.
Sheffield Neave Esq: . . . Depy. Govr.

Henry Hulse Berens Esq: Kirkman Danl. Hodgson Esq:
Arthur Edwd. Campbell Esq. Hy. Lancelot Holland Esq:
Edwd. Henry Chapman Esq: Jno. Gellibrand Hubbard Esq:
Robert Wigram Crawford Esq: Thomas Newman Hunt Esq:
William Cotton Esq: Charles Frederick Huth Esq:
James Pattison Currie Esq: Alfred Latham Esq:
Bonamy Dobree Esq: James Malcolmson Esq:
Benjamin Buck Greene Esq: James Morris Esq:
Charles Pascoe Grenfell Esq: George Warde Norman Esq:
Henry Hucks Gibbs Esq: John Horsley Palmer Esq:
Thomson Hankey Jr. Esq: and
John Oliver Hanson Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c. parts lost &c

That £250. 16. 7. be paid for a Bank Post Bill and sundry Bank Notes as detailed in the Governors Declaration Book; —

the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Minute of Comm.ee for Branch Banks recommd. sundry removals to & from the Swansea Branch

The following Minute of the Committee for Branch Banks having been read, viz.

"A Committee for Branch Banks,
"Monday, 13th Oct.r 1856

"Resolved,

"That it be recommended to "the Court of Directors,

"That John Costal Thompson, "First Clerk at the Swansea Branch, at his "request, be permitted to return to London, "and that he be allowed half the expense "of removal;

"That Frederick John Lloyd, "Second Clerk at the Swansea Branch, be "appointed First Clerk in the room of "Mr. Thompson;

"That Charles Watkins, Third "Clerk at the said Branch, be appointed "Second Clerk in the room of Mr. Lloyd, "promoted; and

16 Octr. 1856

"and that Edward Owen,
"Assistant in the Accountant's Bank Note
"Office, be appointed Junior Clerk thereat,
"at a Salary of £80 per ann: including the
"Morning Attendance Money, with the usual
"additional Salary of £60 per ann: to fill
"the vacancy caused by the removal of
"Mr. Thompson to London.

"Bank of England (Signed) "S. Neave" (Dy. Govr.)
"13th Octr. 1856."

Agreed to

The Court agreed thereto.

The following Report of the Committee of Inspection for the Cashier's Offices having been read, viz:

"The Committee of Inspection
"for the Cashier's Offices

"Report to the Court of Directors,

Report of Commee of Inspection for the Cashier's Offices recommdg. the dismissal of Edmund Wallis Hogsflesh.

"That they have carefully
"investigated the case of Edmund Wallis
"Hogsflesh, an Assistant in the Bill Office,
"who was suspended on the 7th inst: for being
"short in his account as an Out Teller.

"It appears that on the afternoon of
"the 4th inst. Hogsflesh, in making up his
"charge was deficient £6. and upon being
"questioned

"questioned by the Principal of his Office
"he Stated that he had been paid that amount
"short by a Mr. Roberts of Marchmont Street
"Burton Crescent, at whose house he had
"presented a Bill for £46. 14. — Upon the
"Principal insisting that the money should
"at once be made good, Hogsflesh left the
"Bank and, in about a quarter of an hour,
"returned with the £6 stating that he had
"found the money at Mr. Roberts's having
"left it on the counter under some blotting
"paper.

"As he had not been absent
"sufficient time to enable him to go to
"Marchmont Street, a suspicion was
"entertained that the account he had given
"was not a correct one, and a Clerk was sent
"to make enquiry of Mr. Roberts as to the
"truth of the statement: the reply was
"that there had been no mistake in the amount
"paid by him to the Bank out Teller, nor had
"he seen any thing of him since the payment
"of the bill in question — that the money could
"not have been left under the blotting paper
"as there was no such article on the
"counter.

"Hogsflesh

Bank of England Archive (G4/79)

"Hogsflesh has since admitted
"that the money was all the time in his pocket
"and that he hoped by representing that he
"was short in his charge to be able upon the
"plea of the urgency of the case, to raise money
"amongst his friends in the office who would
"not advance him money merely for his present
"necessities. Not succeeding in borrowing the
"£6. he at once brought back that he had
"secreted stating that he has found it at Mr.
"Roberts's.

"His Principal states that there can
"be no question as to his efficiency as a
"Clerk, but that he cannot be relied upon, and
"that although there is no positive proof of
"his having been guilty of similar acts before,
"there is still grounds for suspicion. It appears
"that at the present time he is in debt between
"50 and 60 pounds.

"The Committee in the course
"of this investigation have learnt that
"Hogsflesh was suspended about three years
"ago for being absent without leave when
"it appeared that his conduct out of the house
"was very discreditable, and that he was much
"in debt. The Committee, at that time, in
"consideration of his youth and general good
"character

"character as a Clerk, did, upon the
"liquidation of his debts, recommend his
"case to the merciful consideration of the
"Court, inserting however, in their report a
"clause to the effect that he should be informed
"that in the event of any future irregularity,
"he would certainly be dismissed the service
"of the Bank.

"Bearing in mind this condition,
"and impressed with the necessity of dealing
"severely with cases of misappropriation of
"the effects of the Corporation, the Committee feel
"that they have but one course to pursue,
"and they recommend that the said Edmund
"Wallis Hogsflesh be dismissed the service
"of the Bank."

(signed) "Arthur E. Campbell
"Chairman."

"Bank of England
"14 Oct.r 1856."

The Court agreed thereto, and

Agreed to and

Ordered,

That the said Edmund Wallis Hogsflesh be dismissed the service of the Bank.

Edw.d W. Hogsflesh dismissed the service.

Ordered,

At the recommendation of the Committee of Treasury, That

Bank of England Archive (G4/79)

16 Oct. 1856

Sam. Harrison quits the service and allowed £450 per annm.

That Samuel Harrison, at his request, have leave to quit the service of the Bank, in consequence of his age and infirmities; and that in consideration of his faithful services of upwards of 50 years, he be allowed £450 per annum, during pleasure.

Mr. Chapman & Mr. Holland reports Audits of the Branch Banks at Liverpool, Manchester & Birmingham

Letters from Mr. Chapman and Mr. Holland that they had audited the accounts of the Branch Banks at Liverpool, Manchester and Birmingham were laid before the Court.

Motion made and seconded that the rate of discount on bills less than 60 days be 6½ p cent: and on Bills of more than 60 and less than 95 days be 7½ per cent.

It was moved and seconded,

That the Rate of Discount on Bills having not more than 60 days to run be 6½ per cent: and on Bills of more than 60 days and less than 95 days to run be 7½ per cent: per annm.

Amendment moved.

upon which an Amendment was moved,

That the rate of Advances on Bills or Stock be 7 per cent: per annum.

that the rate of advances on Bills or Stocks be 7 p.c. p. annm.

Amendment put and negatived

The Amendment having been put, was Negatived,

Original Motion put & negatived

whereupon the Original Motion was put,

and also Negatived.

Bank of England Archive (G4/79)

A Court of Directors at the Bank
On Thursday the 23rd Octr 1856.

Present

Thomas Matthias Weguelin Esq: . . Govr
Sheffield Neave Esq: . . . . Deptr Govr
Henry Hulse Berens Esq: Henry Lancelot Holland Esq:
Arthur Edward Campbell Esq: John Gellibrand Hubbard Esq:
Robert Wigram Crawford Esq: Thomas Newman Hunt Esq:
James Pattison Currie Esq: Charles Frederick Huth Esq:
Bonamy Dobree Esq: Alfred Latham Esq:
Benjamin Buck Greene Esq: James Malcolmson Esq:
Charles Pascoe Grenfell Esq: James Morris Esq:
Thomson Hankey Esq: George Warde Norman Esq:
Kirkman Danl Hodgson Esq: John Horsley Palmer Esq:
Edward Henry Chapman Esq: Thomas Tooke Junr Esq:

The proceedings of the last Court were read.

Mr Berens reported the Out Cash to have been taken in, and found correct.

Out Cash

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c. parts lost etc.

That £200 be paid for sundry Bank Notes as detailed in the Governors

Declaration

23 Oct: 1856

Declaration Book; the vouchers relating thereto having been examined and Security given to indemnify the Bank.

Report on the Safe custody of Securities of customers

A Report from the Committee appointed to take the audit of the Securities deposited by customers stating that they have satisfied themselves of the accuracy of the abstract of the Audit Ledger with reference to Miscellaneous Scrip No. 3. and Turkish Bonds; — and it appears that the same are in the safe custody of the Chief Cashier, — was laid before the Court.

A Court of Directors at the Bank,
On Thursday the 30th October 1856,

Present.

Thomas Matthias Wequelin Esq: . . Govr.
Sheffield Neave Esq: . . Deputy Govr.

Henry Hulse Berens Esq: John Oliver Hanson Esq:
Arthur Edwd. Campbell Esq: Kirkman Daniel Hodgson Esq:
Edward Henry Chapman Esq: Henry Lancelot Holland Esq:
Robert Wigram Crawford Esq: Jno: Gellibrand Hubbard Esq:
William Cotton Esq: Thomas Newman Hunt Esq:
James Pattison Currie Esq: Charles Frederick Huth Esq:
Bonamy Dobree Esq: Alfred Latham Esq:
Benjamin Buck Greene Esq: James Malcolmson Esq:
Chas. Pascoe Grenfell Esq: John Horsley Palmer Esq:
Henry Hucks Gibbs Esq: and
Thomson Hankey Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes etc. parts lost &c.

That £565 be paid for a Bank Post Bill and Sundry Bank Notes as

30 Oct.r 1856

as detailed in the Governor's Declaration Book; - the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

4

A Court of Directors at the Bank,
On Thursday the 6th November 1856.

Present

Thomas Matthias Wequelin Esq: ... Govr.
Sheffield Neave Esq: ... Deputy Govr.
Henry Hulse Berens Esq: Kirkman Danl. Hodgson Esq:
Arthur Edwd. Campbell Esq: Henry Lancelot Holland Esq:
Edward Hy. Chapman Esq: John Gellibrand Hubbard Esq:
Robert Wigram Crawford Esq: Thomas Newman Hunt Esq:
William Cotton Esq: Charles Frederick Heath Esq:
James Pattison Currie Esq: Alfred Latham Esq:
Bonamy Dobree Esq: James Malcolmson Esq:
Benjamin Buck Greene Esq: James Morris Esq:
Charles Pascoe Grenfell Esq: Geo: Warde Norman Esq:
Thomson Hankey Esq: John Horsley Palmer Esq:
John Oliver Hanson Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Mr. Hunt reported the Out Cash to have been taken in and found correct.

Out Cash

Ordered,

At the recommendation of the Committee of Treasury,

That

Bank Notes &c. parts lost etc.

That £212 be paid for a Bank Post Bill and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and Security given to indemnify the Bank.

Ordered,

At the recommendation of the Committee of Treasury,

Saml. Parish appd. Superintendent of the Bank Note Paper Office

That Samuel Parish, a Cashier and Assistant to the Superintendent of the Bank Note Paper Office be appointed Superintendent thereof, in the room of Samuel Harrison who has quitted the service, and

Wm. Richter appd. Assistant to Mr. Parish

That William Richter, a Cashier, be appointed Assistant to Mr. Parish, and that they have each an increase of £20 to their additional Salary.

William Taylor appointed a Cashier

That William Taylor, a Supernumerary Cashier be appointed a Cashier to supply the vacancy occasioned by Mr. Harrison's Retirement, and that he give the usual additional Security.

That Jonas Smith

a

6 Nov: 1856

Jonas Smith appd. a Supernumy. Cashier

a temporary Supernumerary Cashier be appointed a Supernumerary Cashier in the room of Mr. Taylor, and

Wm. Anty. Gilman appd. a temporary Supernumy. Cashier

That William Anthony Gilman of the Bank Post Bill office be appointed a temporary Supernumerary Cashier, and he is hereby empowered to sign Bills and Notes for the Governor and Company of the Bank of England, and that he be allowed the usual additional Salary granted to the said office when actually engaged in the duties thereof, and

That an advertisement of his appointment be inserted in the London Gazette of Friday the 7th instant.

Motion made to alter the rate of discount

It was moved and seconded,

That the minimum rate of Discount on Bills not having more than 95 days to run be 7 p Cent:

Amendment thereon

upon which an amendment was moved and seconded,

That the rate of Discount on Bills . . . having not more than 60 days to run be 7 per cent: and on Bills of more than 60, and not more than 95 days be 8 per Cent:

And

Bank of England Archive (G4/79)

6 Nov: 1856

Amendment negatived

And the Question being put thereon, the same was Negatived,

Original question put & negatived

The Original Question was then put, and also Negatived.

X

A Court of Directors at the Bank
On Thursday the 13th Novr 1856

Present

Thomas Matthias Wegelin Esq: . . Govr
Sheffield Neave Esq: . . . Depy Govr
Henry Hulse Berens Esq: Kirkman Daniel Hodgson Esq:
Arthur Edward Campbell Esq: John Gellibrand Hubbard Esq.
Edward Henry Chapman Esq: Thomas Newman Hunt Esq.
Robert Wigram Crawford Esq: Charles Frederick Huth Esq.
William Cotton Esq: . Alfred Latham Esq:
James Pattison Currie Esq: James Malcolmson Esq:
Benjamin Buck Greene Esq: James Morrison Esq.
Charles Pascoe Grenfell Esq: George Warde Norman Esq:
Thomson Hankey Esq: John Horsley Palmer Esq:
John Oliver Hanson Esq: and
Henry Lancelot Holland Esq: Thomas Tooke Junr Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c parts lost &c.

That £305. 17. - be paid for 3 Bank Post Bills and Sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined

13 Nov: 1856

examined, and Security given to indemnify the Bank.

Ordered,

That the Security Bonds of William Burnell Esq: and William Prance in £500 each, for Henry William Marshall be delivered up to be cancelled; the said Henry William Marshall having quitted the Service above 12 months, and the Accountant having certified that there is no demand upon him.

Security Bonds of Hy Wm Marshall to be delivered up

Ordered,

At the recommendation of the Committee of Treasury,

That William Williams, a Supernumerary Cashier be appointed a Cashier in the room of Samuel Leigh, deceased; and that James Cox, a temporary Supernumerary Cashier, be appointed a Supernumerary Cashier in the room of Mr. Williams.

William Williams appd a Cashier

Ordered,

That the said William Williams do

to give addtl Security

do give the usual additional Security.

It was moved and Seconded

That the minimum rate of Discount on Bills having 60 days to run be raised to 7 per cent: ?

Motion made to raise the discount on Bills of 60 days to 7 p cat:

and the Question being put thereon,

the same was carried.

carried

It was then moved and seconded,

That the rate of Discount on Bills having more than 60 days and not more than 95 days to run be 7½ per cent: ?

Motion made to raise the discount on Bills of 95 days to 7½ p cat:

and the Question being put thereon,

the same was Negatived.

negatived

Mr. Hodgson was requested to take the Audit of the Western Branch previous to the Annual Audit.

Mr. Hodgson to take the audit of the Western Branch

Mr. Hodgson and Mr. Greene were appointed to take the Audit of the Bullion.

Mr. Hodgson & Mr. Greene to take the audit of the Bullion

Bank of England Archive (G4/79)

A Court of Directors at the Bank, On Thursday the 20th. Novr. 1856.

Present

Thomas Matthias Wegnelin Esqr. . Govr.
Sheffield Neave Esqr. . . Depy. Govr.

Henry Hulse Berens Esq: John Oliver Hanson Esq:
Edward Wt. Chapman Esq. Kirkman Dant. Hodgson Esq:
Robt. Wigram Crawford Esq: Henry Lancelot Holland Esq:
William Cotton Esq: Thomas Newman Hunt Esq.
James Pattison Currie Esq: Charles Frederick Huth Esq.
Bonamy Dobree Esq: Alfred Latham Esq:
Benjamin Buck Greene Esq: James Malcolmson Esq:
Chas. Pascoe Grenfell Esq. James Morris Esq:
Henry Hucks Gibbs Esq: George Warde Norman Esq:
Thomson Hankey Esq: John Horsley Palmer Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £140. 6. 5. be paid for a Bank Post Bill and Sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto

Bank Notes &c.
parts lost &c.

thereto having been examined and security given to indemnify the Bank.

Mr. Hodgson's Report of an Audit of the Western Branch

A letter from Mr. Hodgson stating that he had audited the accounts of the Western Branch, and had found them correct — was laid before the Court.

The Deputy Governor's Report of the Annual Audit of the Exch.r Bills &c.

The following Report of the Deputy Governor having been read, viz.

"The Deputy Governor
"Reports to the Court of Directors,

"That the Chief Cashier's
"Statements of
"Exchequer Bills
"Exchequer Bonds
"East India Bonds
"City Bonds
"Turkish Guaranteed 4 per cent. Bonds
"Provincial Towns etc.a Bonds
"Dock Bonds
"Colonial Debentures
"Mortgages etc.a
"Railway Debentures
"in the possession of the Directors, and
"the Bank Notes in the custody of the
"Cashiers

20 Nov: 1856

"Cashiers, have been examined by
"divers of the Directors, and found
"right.

"Further, that the Chief Cashier
"had certified that the Principal of the
"Bill Office had exhibited Discounted
"Bills amounting to £5418.332. 18. 7.
"the sum with which the account of "Bills
"and Notes Discounted" was charged
"in the Accountants' Ledger including
"the 11th inst. at night.

"The Chief Cashier also
"exhibited a certificate that the following
"amount of Bullion was in the possession
"of, or belonging to the Bank, viz:

"Bar Gold	107.046.185
" Do: at the Mint .	336.760.348
"Dutch Gold Coin . .	79.800
"French Gold Coin . .	214.029.125
"Russian Gold Coin . .	353.524.405
"United States Gold Coin .	91.294.975
"Light Gold Coin	24.131.490
" £	1.126.866.331.

"The Chief Cashier's Statement
"of the amount of Stock standing in the
" name

29 Nov: 1856

"name of the Governor and Company of "the Bank of England had been compared "with the Stock Ledgers, and found correct".

(Signed) "S. Neave Dy. Govr."

Bank of England, 19 Nov: 1856

Approved

The Court approved thereof.

Out Cash

Mr. Grenfell reported the Out Cash to have been taken in and found correct.

Selection of Governor and Deputy Governor for the year ensuing.

In conformity with the Resolution of 30th Novr. 1848, the Court proceeded to vote, by Ballot, for Governor and Deputy Governor, to be recommended to the Court of Proprietors for the year ensuing when Sheffield Neave Esq was chosen to be recommended to the Court of Proprietors to be elected Governor for the year ensuing, and Bonamy Dobree Esq to be elected Deputy Governor.

Ordered,

Quarterly Genl. Court appointed

That a Quarterly General Court be held at the Bank on Thursday the 11th December next at 12 o'clock at noon precisely, and that the usual advertisements be given thereof.

Electing 12 Clerks

An Election of 12 Clerks was

20 Nov: 1856.

was ordered to take place on Thursday the 18th" December next.

The suspension of John Stavill reported

The Governor acquainted the Court that he had Suspended John Stavill, House Porter and Watchman,

Ordered,

dismissed the service

That the said John Stavill be dismissed the Service of the Bank.

Ordered,

The Bank to be defended in Chancery at the suit of Richd. A. Devoy

That Messrs. James and Charles Freshfield do appear for and defend the Governor and Company of the Bank of England in Chancery at the Suit of Richard Atkinson Devoy.

Letter from Messrs. Freshfield with 2 Deeds connected with the Mortgage Debt of Sir A. I. Aston to be sealed

The following letter from Messrs. James and Chas. Freshfield having been read, viz:

"5 New Bank Buildings
"London, 18th" Nov" 1856.

"Sir,

"Referring to the communication "we made to you in July last, on the subject "of Sir A. Ingram Aston's desire that "the

"the Bank should receive the Mortgage
"Debt of £40,000 due to them on the security
"of his estates, we beg to intimate that Sir
"A. Alston proposes to pay the £40,000. on
"Friday next, and we now forward the
"Deed transferring the Mortgage and
"another Deed being an Assignment of a
"term of years held in trust for the Bank
"to both of which we recommend the Bank
"Seal should be affixed.

"We have the honor to be,
"Sir,
"Your most obedient Servants
"J. & C. Freshfield."

"To the Governor of
"The Bank of England."

At the recommendation of the Committee of Treasury,

The two Deeds above mentioned having been examined by Mr. Freshfield, were sealed with the Common Seal in Court.

the Deeds sealed

The Secretary acquainted the Court that Maria Hutchinson, a Surety in £500 for Thomas Arthur Raynes, is deceased,

Thos. Arthur Raynes do. to give security

Ordered,

That the said Thomas Arthur Raynes do forthwith provide other Security in the room of the said Maria Hutchinson.

Bank of England Archive (G4/79)

A Court of Directors at the Bank
On Thursday the 27 Nov: 1856.

Present

Thomas Matthias Wequelin Esq: . . Govr.
Sheffield Neave Esq: . . . Dep^y. Govr.
Henry Hulse Berens Esq: John Benjamin Heath Esq:
Arthur Edwd. Campbell Esq: Henry Lancelot Holland Esq:
Edward H^y. Chapman Esq: Jno: Gellibrand Hubbard Esq:
Robt. Wigram Crawford Esq: Charles Frederick Huth Esq:
William Cotton Esq: Alfred Latham Esq:
James Pattison Currie Esq: James Malcolmson Esq:
Bonamy Dobree Esq: James Morris Esq:
Benjamin Buck Greene Esq: Geo: Warde Norman Esq:
Charles Pascoe Grenfell Esq: John Horsley Palmer Esq:
Thomson Hankey Esq:
John Oliver Hanson Esq: Thomas Tooke and Junr. Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £995 be paid for a Bank Post Bill and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and Security given to indemnify

Bank Notes &c.
parts lost &c.

indemnify the Bank.

The following Report from the Committee for the House and Servants having been read, viz:

"The Committee for the "House and Servants "Report to the Court of Directors

Usual Quarterly Report of the Committee for the House and Servants

"That the Assistant Accountant "had certified the payment of £2803. 15. — "entered in the General Cash Books and "Ledgers, and that the Principal of the Chief "Cashier's Office had certified the payment of "£586. 8. entered in Petty Cash Book, and "£38. 18. paid at the Western Branch, being "accounts previously authorized by the Committee "in the Sum of £3429. 1. — and also that the "Assistant Accountant had certified the "payment of £2513. 16. 3. ordered to be paid by "the Governors during the Quarter.

"That the Secretary had certified that "the Chief Cashier had produced vouchers "for £2412. 3. 9. disbursed by him as payments "in Petty Cash during the Quarter, and that "he had presented his Cash Statement shewing "a Balance in his hands, in the 22nd November "instant of £2461. 9. 5.

Bank of England Archive (G4/79)

"The Committee have ordered
"payment of the Wages of the Servants of
"this House amounting to £37895. 12. 2. of
"those at the Western Branch amounting to
"£468. 10. of those at the Branch Banks
"amounting to £10463. 1. 3. and of the Pensions
"amounting to £6041. — for the Quarter ending
"the 30th November instant.

"They have ordered payment of the
"Tradesmen's Bills and Sundry Disbursements
"in this House, and at the Western Branch
"amounting to £4964. 7. 3. and of the current
"Bills at the Branches amounting to £331. 12. —

"That from a Return made by the
"Superintendent of the Stationery Department,
"it appeared that 2797.000. Bank Notes had
"been printed, and 2454.000. had been numbered,
"dated and signed during the Quarter ending
"the 31st October last, and that the average
"cost per 1,000 for materials and mechanical
"labor only was 3/3d.

"The Secretary produced Lists
"signed by the Agents and Sub Agents at
"the respective Branches, and by those Clerks
"not free of the Clerks Guarantee Fund, nor
"members of the Guarantee Society, in
"declaration

"in declaration that their several Sureties
"are living, Solvent and resident in the United
"Kingdom, with the exception of James
"Stanley Kipping, Sub Agent at Manchester, who
"is deficient in his Security, £1.000.

"That the Gate Porter attended and
"stated that the Watchmen had been regular
"in their attendance, that he had examined all
"the Fire Boxes, Cupboards and Utensils and
"had found every article in its proper place
"and in good order, with the exception of three
"fire buckets which were out of repair. The
"Hose cocks were all in good order as also the
"Fire Engines. The machines for defence had
"been examined, and were in good repair.

"The avenues and passages about
"the Building had been kept clean and free
"from obstruction."

(Signed) "S. Neave Dy. Govr.

"Bank of England,
"26 Nov: 1856."

Approved. The Court approved thereof.

Usual Quarterly Reports of the Committees

The Quarterly Reports of the Committee of Treasury, of the 2 permanent Committees of Inspection and of the Committee of Building were laid before the Court.

In

27 Nov: 1856

Absentees

In the above Reports the Committees of Inspection state the following persons to have been absent from sickness during the Quarter, viz:

Alexander Cruikshank Channer since 17th June, Thomas Rake more than 12 months, John Thomas Ingles since the 21st Feb: and James Watson since the 28th May.

A. C. Channer & Thos. Rake to send in their resignations

The Committees recommend that Alexr. Cruikshank Channer and Thomas Rake be required to send in their resignations; — Channer from the unsatisfactory state of his health and his continued embarrassed circumstances, and Thomas Rake, who is 70 years of age, from there being no hope of his ultimate recovery, —

J. T. Ingles to have 12 months leave on ½ salary

that John Thomas Ingles have 12 months leave of absence on half salary, (Mr. Alfred Smee stating that Ingles is suffering from a failure of the nervous system which will probably end in general paralysis) and that James Watson's case stand over for the present as his confirmation in the Service will be brought under the consideration of the Court in a few weeks.

James Watson his case to stand over

The Court agreed thereto, and

Agreed to

Ordered,

That Alexander Cruikshank Channer and

and Thomas Rake be required to send in their resignations.

Ordered,

At the recommendation of the Committee for the Branch Banks,

That Herbert Drewitt, an Assistant in the Public Drawing Office be appointed Junior Clerk at the Manchester Branch at a Salary of £105 per ann: including the Morning Attendance Money, with the usual additional Salary of £60 per annum, to supply the vacancy occasioned by the decease of Arthur Montague Sims.

Herbert Drewitt appd Junior Clerk at the Manchester Branch

The following Minute of the Committee of Inspection for the Accountants' Offices having been read, viz:

Minute of the Committee of Inspection for the Accts Offices recommdg sundry appointments in the Accts and Inspectors' Offices

"A Committee of Inspection
"for the Accountants Offices,
"20th November 1856

"Resolved,

"That it be recommended to "the Governor to propose to the Court of "Directors,

"That Charles Penberthy Elsworthy, "Frank Cobb Wildash and Frederick Trinder "of the Accountants' Bank Note Office be "appd

"appointed Fixed Clerks in the Consol
"Office, in the room of Benjamin Jesse
"Butterworth and William Henry Brent
"appointed to the Unclaimed Dividend Office,
"and William Best Ede dismissed.

"That Daniel Robertson, Assistant
"in the Accountant's Bank Note Office, be
"appointed a Fixed Assistant in the Consol
"Office in the room of James Brown appointed
"to the Liverpool Branch Bank

"That William Higgins Jacob of the
"Accountant's Bank Note Office, and Arthur
"King Blackman, Assistant in the Cheque Office
"be appointed to the New 3 per Cents. Office in
"the room of Thomas William Innes appointed
"to the Unclaimed Dividend Office, and Richard
"Ruthven Stainforth removed to the Cash side of
"the House.

"That George Alfred Reed, an
"Assistant in the Accountant's Bank Note
"Office be appointed a Fixed Assistant in the
"New 3 per Cent. Office in the room of George
"Hutton, deceased.

"That William Thomas Greaves,
"an Assistant in the Accountant's Bank
"Note Office be appointed a Fixed Assistant
"in

27 Nov: 1856.

"in the Cheque Office in the room of Arthur "King Blackman appointed to the New £3 p Cents "Office.

"and, That Edmund Sheridan Purcell "of the Accountants' Bank Note office be appointed "an Inspector therein in the room of James "Cox promoted to the Treasury."

(Signed) "Ed H. Chapman
"Chairman".

Agreed to

The Court agreed thereto.

Minute of the Committee for Branch Banks recommend p. that John Fish (Hull Branch) be required to send in his resignation

The following Minute of the Committee for Branch Banks having been read, viz:

"A Committee for Branch Banks
"21st Nov: 1856

"The Committee took into "consideration a complaint made by the "Agent of the Hull Branch against John "Fish, the Second Clerk thereat, who was "absent on the 11th October last, on the plea of "indisposition; and, from the proceedings in "a Police Court, it appeared that his absence "was occasioned by a severe wound in the "back of his head caused by falling against "the edge of the pavement when in a state "of intoxication.

"The

27 Nov: 1856

"The Agent reports that "Fish has since returned to business, and "that up to the period of his late misconduct, "he had indulged the hope that Fish was "improved in his habits, he adds that "the "remarks which are made upon Fish are such "as to make it next to impossible that he "should remain at the Hull Branch, and "although his debts have been reduced to a "very small amount (with the exception of "his debt to the Bank) his pecuniary position "is greatly aggravated by the expenses of his "late accident."

"The Committee, looking at all the "circumstances of this case and the whole conduct "of Mr. Fish at the Hull Branch, are of "opinion that he is a very unfit person to be "retained in the service of the Bank; — and, "They would have recommended his dismissal, "but, out of respect to the high character and "long services of his father, the Principal In "Teller, it was

"Resolved,

"That it be recommended to "the Court of Directors,

"That the said John Fish be "required to send in his resignation."

(signed) "S. Neave D.J. Gov.r"

The

27 Nov: 1856.

Agreed to

The Court agreed thereto, and

Ordered,

That the said John Fish be required to send in his resignation.

James Stanley Kipping deficit in security

The Secretary acquainted the Court that Charles James Webb, a Surety in £1000. for James Stanley Kipping, Sub-Agent at the Manchester Branch, is deceased,

Ordered,

That the said James Stanley Kipping do forthwith provide other security in the room of the said Chas. Jas. Webb.

Bond of the London & Brighton Railway for £10,000 renewed for 3 years @ 4½ pct.

On the application of the London, Brighton and South Coast Railway Company for a renewal of their Mortgage Bond for £10,000. which falls due on the 10th proximo for 3 years @ 4½ per cent. —

at the recommendation of the Commee of Treasury,

the Court complied therewith.

Motion made and seconded that the minimum rate of discount be 6 p cent.

It was moved and seconded,

That the minimum rate of Discount, on Bills not having more than 95 days to run, be 6 per cent.?

And

27 Nov: 1856.

Question put & negatived

And the Question being put thereon,

the same was Negatived.

Proposition of the Chancellor of the Exchequer for Advances on Exchr Supply Bills pursuant 19 & 20 Vict: C 44

The following Letter from the Chancellor of the Exchequer having been read, viz:

"Downing Street,
"26 November 1856

"Gentlemen,

"As it is expected that the "expenditure for the current Quarter, ending "on the 31st December next, will exceed "the Revenue for the same period, it is my "intention to exercise the powers granted to "the Government by the Act 19 & 20 Vict: C 44. "for raising £4,000,000 by Exchequer Bills "or Bonds, and to raise from time to time, "during the Quarter, by Exchequer Supply "Bills, a Sum not exceeding Two Millions.

"I request you will inform me "whether your Court will be disposed to "purchase such Exchequer Bills at Par, "from time to time as required for the "Public Service, before the 31st December "next, such Bills to bear the current rate

"of

27 Nov. 1856.

"of Interest of 2 5/12 pr centum per diem."

"I am, Gentlemen,

"Your obedient Servant,

"G. C. Lewis.

"The Governor and
"Deputy Governor of the
"Bank of England."

The Court complied with the above proposition.

complied with

X

A Court of Directors at the Bank
On Thursday the 4th Decr 1856,

Present

Thomas Matthias Weguelin Esq: . . Govr
Sheffield Neave Esq: . . . Deputy Govr

Henry Hulse Berens Esq: Henry Lancelot Holland Esq:
Edward Henry Chapman Esq: John Gellibrand Hubbard Esq:
Robert Wigram Crawford Esq: Thomas Newman Hunt Esq:
William Cotton Esq: Charles Frederick Huth Esq:
James Pattison Currie Esq: Alfred Latham Esq:
Bonamy Dobree Esq: James Malcolmson Esq:
Charles Pascoe Grenfell Esq: James Morris Esq:
Thomson Hankey Esq: George Warde Norman Esq:
John Oliver Hanson Esq: John Horsley Palmer Esq:
John Benjamin Heath Esq: Thomas Tooke Junr Esq:

The proceedings of the last Court were read.

Mr Dobree reported the Out Cash to have been taken in and found correct.

Out Cash

Ordered,

At the recommendation of the Committee of Treasury,

That £80 be paid for sundry Bank Notes as detailed in the Governors Declaration

Bank Notes &c parts lost &c:

Declaration Book; - the vouchers relating thereto having been examined and Security given to indemnify the Bank.

£500 to be invested in consols and the dividends to be paid to Rt. Hon.ble Bignell

Application having been made by Robert Richard Bignell of. 226 Piccadilly, Gent: for the investment of a Bank Note.

No. 80665 £500 dated 2.nd March 1853, lost more than 3 years and supposed to have been burnt.

Ordered,

At the recommendation of the Committee of Treasury,

That the Sum of £500 be invested in the Cons.d 3 per Cent: Ann.s in the name of the Governor and Company of the Bank of England, the Dividends thereon to be paid to the said Robert Richard Bignell during the time the said Bank Note may remain outstanding in accordance with the Minute of the Court of Directors of 12.th Dec.r 1844.

Mr. Kipping's exchange of Security

Permission was given to Mr. Kipping, Sub Agent of the Manchester Branch to withdraw the Security of John Davies in £1500 on account of his advanced age, and to

Bank of England Archive (G4/79)

4 Dec.r 1856

to transfer £3,000 New 3 per Cents. into the Name of the Governor and Company of the Bank of England, as security, in lieu of the £1,000 in which he is already deficient, and by the withdrawal of the above Security in £1,500.

Resignations of John Fish & Alexander Cruikshank Channer accepted

The resignations of John Fish of the Bull Branch, and of Alexander Cruikshank Channer, sent in by order of the last Court, were accepted.

Ordered,

At the recommendation of the Committee of Treasury,

John Stevens quitted & allowed £256. 13. 4. pann.

That John Stevens, at his request, have leave to quit the service of the Bank in consequence of his age and infirmities; — and, that in consideration of his faithful services of upwards of 47 years he be allowed £256. 13. 4. per ann.: during pleasure, being 8/12ths of his Salary etc.a

Ordered,

At the recommendation of the Committee of Treasury,

Bonamy Dobree Esq.r added to the Committee of Treasury

That Bonamy Dobree Esq.r be added to the said Committee.

Ordered

4 Dec.r 1856.

Thos.t Dawenport Chatterton quitted

Ordered,

That Thomas Davenport Chatterton, at his request, have leave to quit the service of the Bank.

Motion made and seconded

It was moved and seconded,

That the minimum rate of

that the rate of discount be 6 p.cent.

Discount be 6 per cent. on Bills having not more than 95 days to run.

Upon which an Amendment was

Amendment moved & seconded

moved and seconded,

That the minimum rate of

that the rate of Discount be 6½ p.cent

Discount be 6½ per cent. per annum,

And the said Amendment

Amendment carried

was carried.

Bank of England Archive (G4/79)

A Court of Directors at the Bank
on Thursday the 11th Decr 1856

Present

Thomas Matthias Wegueliu Esq. Govr
Sheffield Neave Esq. Dep. Govr

Henry Hulse Berens Esq. Henry Lancelot Holland Esq.
Arthur Edwd Campbell Esq. John Gellibrand Hubbard Esq.
Rt. Wigram Crawford Esq. Thomas Newman Hunt Esq.
James Pattison Currie Esq. Charles Frederick Huth Esq.
Bonamy Dobree Esq. Alfred Latham Esq.
Benjamin Buck Greene Esq. James Malcolmson Esq.
Thomson Hankey Esq. James Morris Esq.
John Oliver Hanson Esq. George Warde Norman Esq.
John Benjamin Heath Esq. John Horsley Palmer Esq.
Kirkman Dan.l Hodgson Esq. Thomas Tooke Junr Esq.

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £80 be paid for 2 Bank Post Bills and Sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and Security given to indemnify

Bank Notes &c. parts lost &c.

11 Dec.r 1856

the Bank.

Report on the safe custody of the securities of customers

A Report from the Committee appointed to take the Audit of the Securities deposited by customers, stating that they have satisfied themselves of the accuracy of the Abstract of the Audit Ledger with reference to March Exchequer Bills: — and it appears that the same are in the safe custody of the Chief Cashier — was laid before the Court.

Ordered,

At the recommendation of the Committee for Branch Banks,

James Pyper Manch.r Branch appd 2.nd Clerk at the Hull Branch

That James Pyper of the Manchester Branch be appointed Second Clerk of the Hull Branch, at the same Salary he now receives at Manchester, to supply the vacancy occasioned by the resignation of John Fish.

Thos.d Rake quitted allowed £250 p.ann.

The resignation of Thomas Rake of the Dividend Pay Office sent in by order of Court of the 27.th ult.o was accepted; and at the recommendation of the Committee of Treasury, £250 per ann: was

11 Dec.r 1856.

was allowed him during pleasure, in consideration of his faithful services of upwards of 47 years, and of his afflictions which have prevented his appointment to higher duties for which, in other respects, he was well qualified.

Minute of the Committee of Treasury recommd.g a renewal of the loan of £150,000. due from the Ellesmere & Chester Canal Company

The following Minute of the Committee of Treasury having been read, viz:

The Committee of Treasury, upon the application of George Carr Glyn Esq.r, recommend to the Court of Directors to carry on the Loan of £150,000. due from the "Ellesmere and Chester Canal Company" on the 24.th inst. to the London and North Western and Shropshire Union Railway Companies" for a period of 5 years at 4½ per cent: provided the security afforded by the latter Companies be approved by Messrs. Freshfield.

10 Dec: 1856.

agreed to.

The Court agreed thereto.

Alexander Cecil Green elected Horse Porter &c.

Alexander Cecil Green having been recommended by the Governor, was, by the ballot, elected a House Porter and Watchman

Watchman to the Bank during pleasure, at the wages of £76 per annum, in the room of John Hawitt dismissed the service, he having previously signed the declaration approved by the Court the 28th April 1842.

At the recommendation of the Committee of Treasury,

It was Resolved,

Walter Tyrrell Son of the late Porter &c. to be elected a Clerk to the Bank if qualified

That in consideration of the long and faithful services of James Tyrrell, Gate Porter and Storekeeper, his Son Walter Tyrrell be elected a Clerk to the Bank, provided, upon examination, he be found well qualified,

Motion made and Seconded that the rate of discount be 6 per ct

It was moved and Seconded,

That the minimum rate of Discount on Bills having not more than 95 days to run be 6 per cent.?

Question put and Negatived

And the Question being put thereon,

the Same was Negatived.

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 18th Decr. 1856

Present

Thomas Matthias Wequelin Esq: . . Govr.
Sheffield Neave Esq: . . . . Depy. Govr.

Henry Hulse Berens Esq: Kirkman Danl. Hodgson Esq:
Arthur Edwd. Campbell Esq: Henry Lancelot Holland Esq:
Edward Hy. Chapman Esq: Charles Fredk. Huth Esq:
Robt. Wigram Crawford Esq: Alfred Latham Esq:
James Pattison Currie Esq: James Malcolmson Esq:
Benjamin Buck Greene Esq: George Warde Norman Esq:
John Oliver Hanson Esq: John Horsley Palmer Esq:
John Benjamin Heath Esq: and
Bonamy Dobree Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Out Cash

Mr. Dobree reported the Out Cash to have been taken in and found correct.

Ordered,

At the recommendation of the Committee of Treasury.

Bank Notes &c. part lost &c.

That £1374. 19. 3. be paid for 8 Bank Post Bills and Sundry Bank Notes as detailed in the Governor's Declaration Book, the

the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Resolved,

That 13 Clerks be now chosen,

13 Clerks elected

Then Martin Boodle Phillips and William Dickins Lewis having been recommended by the Governor pursuant to an Order of the Court of Directors of the 3rd Jan.y 1799,

the Names, by whom nominated - ages and wages.

Walter Tyrrell, recommended by the Court,
William Alexander . . . . by Mr. Crawford
John Nuzum . . . . . by Mr. Blake
Frederick Charles Moggy Mills by Mr. Ruth
Edward Thomas Halberton . by Mr. Morris
William Wallace Freer . . . . . Mr. Greene
Martin Philip Barraud . . . . Mr. Tooke
Maberly Phillips . . . . . Mr. Smith
Lister Baynes . . . . . Mr. Masterman
Henry George . . . . . Mr. Hunt
and Lancelot Heslop Mason . . Mr. Chapman

having been examined by the appropriate Committee, were, by the ballot, elected Clerks to the Bank during pleasure, at the wages following, viz:

William Alexander, aged 23, at £100 per annum.

Martin

18 Dec: 1856

Martin Boodle Phillips, John Nuzum Frederick Charles Moggy Mills, and Edw.d Tho.s Holberton, aged 20, at £80 per annum: each, William Wallace Freer and Martin Philip Barraud aged 19 at £70 per annum, each; William Dickins Lewis, Maberly Phillips, Lister Baynes, Henry George, Lancelot Haslope Mason and Walter Tyrell, aged 18 at £60 per annum each, including the Morning Attendance Money, all the said parties having previously signed the declaration approved by the Court the 28th April 1842.

Ordered,

That Messrs James and Charles Freshfield's Bill for Law Charges from Easter Term - - - to the 30th Sept.r last, amounting to £1820. 7. 10: be referred to the consideration of the Committee for Law Suits, and that they be requested to report their opinion thereon.

Messrs Freshfield's Bill for Law Charges referred to the Law Suit Committee

Ordered,

That a Court of Directors be Summoned for Wednesday next the 24th instant at 12 o'clock, instead of Thursday the 25th instant.

Court of Directors summoned for Wednesday 24th inst

Ordered,

At the recommendation of the

the Committee for Branch Banks,

George Barnard appointed Junior Clerk at the Liverpool Branch

Chas. Geo. Simpson Junior Clerk at the Manch.r Branch

That George Barnard, an Assistant in the Private Drawing Office be appointed Junior Clerk at the Liverpool Branch, and Charles George Simpson, an Assistant in the Consol Office be appointed Junior Clerk at the Manchester Branch at a Salary of £80 per annm. each, and with the usual additional Salary of £60 per annm: the former in the room of George Salisbury, deceased, and the latter to supply the vacancy occasioned by the removal of James Pyper to the Hull Branch.

Ordered,

At the recommendation of the Committee of Treasury,

John Ashmore quitted and allowed £300 pens.

That John Ashmore, at his request, have leave to quit the Service of the Bank on account of his age and infirmities, and that in consideration of his faithful services of upwards of 45 years, he be allowed £300 per annum, during pleasure.

Debenture Bond of the Blackwall Railway Comp.y for £15000 renewed for 5 years @ 4½ per cent.

On the application of the London and Blackwall Railway Company, relative to a renewal of their Debenture Bond for £15,000

18 Decr. 1856

£15,000. which falls due on the 15th Jan: next: — at the recommendation of the Committee of Treasury, The Court agreed to renew the same for a further period of 5 years @ 4½ per cent: per ann:

At the recommendation of the Committee of Treasury,

Loan of £50,000 to the Lancashire & Yorkshire Railway renewed for 5 years @ 4½ pct. pr. ann.

The Court agreed to renew the Loan of £50,000. to the Lancashire and Yorkshire Railway Company which falls due on the 1st proximo, for a further period of 5 years @ 4½ per cent: per ann: agreeably to the wish expressed in their letter of the 15th inst:

Motion made & seconded that the rate of discount be reduced to 6 pCt.

It was moved and seconded,

That the minimum rate of discount for Bills not having more than 95 days to run be reduced to 6 per cent:

Question put

And the Question being put thereon,

and carried

the same was carried.

A Court of Directors at the Bank
on Wednesday the 24 Decr 1856

Present

Thomas Matthias Wegueliu Esqr . . . Govr
Sheffield Neave Esqr . . . . Dep^{y} Govr
Henry Hulse Berens Esqr : Kirkman Danl Hodgson Esqr
Arthur Edwd Campbell Esqr : Henry Lancelot Holland Esqr
Edward Henry Chapman Esqr : John Gellibrand Hubbard Esqr
Robt Wigram Crawford Esqr : Charles Frederick Huth Esqr
James Pattison Currie Esqr : Alfred Latham Esqr
Bonamy Dobree Esqr : James Malcolmson Esqr
Benjamin Buck Greene Esqr : James Morris Esqr
Thomson Hankey Esqr : George Warde Norman Esqr
John Oliver Hanson Esqr : and
John Benjamin Heath Esqr : Thomas Tooke Junr Esqr

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury

Bank Notes &c. lost &c.

That £230 be paid for a Bank Post Bill and sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

A

24 Dec: 1856

Security Bonds of certain clerks reported to have been delivd up to be cancelled

A Report from the Secretary that the Security Bonds of certain Clerks free of the Guarantee Fund had been delivered up to be cancelled, was laid before the Court.

The following Report of the Committee for the examination of Clerks having been read, viz:

"The Committee for the
"Examination of Clerks
"Report to the Court of Directors.

Report of Committee for Examination of Clerks on those elected in Decr 1854

"That pursuant to an Order of "Court of the 4th July 1844, they have had "under their consideration the fitness for "continuance in the service of the Bank, of "the Clerks elected in Decr 1854, viz:

"Thomas John Crosier
"James Watson
"Edwin Palmer
"John Waldegrave Gascoyne
"Rowland Lawford
"Thomas Arthur Raynes
"William Bateman
"Glasson Argall
"Henry Brooke Alder
"Walter Osmond Wheeler
"John Valentine Williams

"John

"John Blackwell Edwards
"Richard Dodson Cheveley
"William Cater Bull
"Thomas William Critchett

"The Committee have received "satisfactory accounts of all with the exception "of those relating to James Watson and Rowland "Lawford. Watson has been absent on account "of sickness since the 28th May last, and Mr "Smee states that he is suffering from phthisis, "that he is manifestly not eligible for life "Assurance, and that there appears no probability "of his being able to resume his duties. The "Committee therefore recommend that he be "not continued in the service of the Bank, but "be called upon to send in his resignation.

"Lawford has recently complained that "the work in his office is more than he can "manage - He belongs to the Public Drawing "Office, but the Principal states that he is "unable to work on the ledgers - he has "placed him upon the simplest of them, but he "complains of being "so confused that he does not "know whether he stands on his head or his heels" "He is attentive and well behaved but incapable "of ledger work from a nervous affection which "he cannot overcome. Mr Smee is unable to

Bank of England Archive (G4/79)

"detect any cause for the same.

"The Committee recommend that
"the confirmation in the service of Rowland
"Lawford do stand over for a twelvemonth.

"They recommend that all the rest
"be now confirmed in the service of the Bank
"and be admitted members of the Clerks
"Guarantee Fund and the Bank Provident
"Society on the usual conditions."

(signed) "B. Dobree
"Chairman"

"Bank of England
"15th Dec: 1856."

Agreed to

The Court agreed thereto, and

Ordered,

That James Watson be called upon to send in his resignation.

James Watson to send in his resignation

The following letter from the Chancellor of the Exchequer having been read, viz:

The Chancellor of the Exchequer for Advances on the Deficiency Bills

"Treasury Chambers,
"20th December 1856.

"Gentlemen,

"As it will be convenient to the
"Public Service that your Court should authorize
"advances to be made upon the credit of
"Exchequer

Bank of England Archive (G4/79)

24 Dec: 1856

"Exchequer Bills to be made out under
"the authority of the Act 57 Geo: 3. Cap: 48. to
"such an amount as may be necessary to
"cover the excess of the charge beyond the
"income of the Consolidated Fund, in the
"Quarter ending 31st inst: I have to request
"you will move your Court to authorize such
"advances as may from time to time be
"necessary, during the ensuing Quarter, to
"make good the said charge in the manner
"directed by the said Act.

"The above Bills will bear an
"interest of two pence half penny per centum
"per diem, and the principal thereof, together
"with the interest will be repaid out of the
"growing produce of the Consolidated Fund".

"I am, "Gentlemen,
"Your obedient Servant,
(Signed) "G: C: Lewis."

"To the Governor
"and Deputy Governor
"of the Bank of England."

at the recommendation of the
Committee of Treasury,

The Court complied with the above
proposition

Complied with

The

Bank of England Archive (G4/79)

24 Dec.r 1856

The following Report from the Committee for Law Suits having been read, viz:

"The Committee for Law Suits
"Report to the Court of Directors.

Report of Com.tee for Law Suits on Mess.rs Freshfields Bill for Law Charges to 30.th Sept.r last

"That they have examined "Mess.rs James and Charles Freshfield's Bill "for Law Charges from Easter Term 1856, to "the 30.th Sept.r last, amounting to £1820. 7. 10. "and They find it to be composed of the "following particulars, viz:

"Expenses attendant on "2 Suits in Chancery.	£32. 7. 5
"Do: on one Suit "at Common Law.	54. 2. 11
"Do: respecting the "Sale to Mr. Wright of the premises "in Queen Street, Norwich, formerly "occupied as the Branch Bank there.	30. 9. 8
"Do: on 16 Criminal "Prosecutions.	1346. –. 5
"Particulars in Appendix	
Carried forward £	1,463. –. 5

Bank of England Archive (G4/79)

24 Dec.r 1856

Brought forward . . . £ 1463. – 5

"Expenses attendant on the
"measures taken to detect frauds
"and forgeries 52. 14. 1

"General Business 304. 13. 4

"£ 1820. 7. 10

"In the foregoing amount of
"£1820. 7. 10 the charge for drawing briefs
"and other General Business, is

"General Business. £635. 17. 9
"Personal Attendance. 409. 13. 10

£ 1045. 11. 7

"For Money advanced in
"Fees to Counsel £314. 9. 6
"Incidental Charges . . . 460. 6. 9

774. 16. 3

"£ 1820. 7. 10

"Deduct Monies received
"by the Solicitors 46. 12 8

"£ 1773. 15. 2

"The Committee have examined
"the Deputy Accountant, and being satisfied
"from his report, that the several charges
"have been made according to the usual rate,

"They recommend to the Court
"of

24 Dec.r 1856

"of Directors that the Sum of
"£1773. 15. 2 be paid to Messrs James and
"Charles Freshfield, being the balance of
"their present Bill for Law Charges to the
"30th Sept.r last, amounting to £1820. 7. 10.

"Bank of England,
"22nd Dec.r 1856."

(Signed) "I. O. Hanson
"Chairman."

Approved.

The Court approved thereof and

Ordered,

and the balance ordered to be paid

That the Sum of £1773. 15. 2. be paid to Messrs James and Charles Freshfield, being the balance of their present Bill for Law Charges to the 30th September last, amounting to £1820. 7. 10.

At the recommendation of the Committee of Treasury,

Ordered,

£10000 advanced to London & Blackwall Railway Co. for 5 years @ 4½ p.ct.

That a further Sum of £10,000. be advanced to The London and Blackwall Railway Company on the security of their Debenture Bonds for a period of 5 years @ 4½ per cent.

x

Bank of England Archive (G4/79)

A Court of Directors at the Bank
On Thursday the 1st January 1857

Present

Thomas Matthias Weguelin Esq. . . Govr.
Sheffield Neave Esq. . . . . Depy. Govr.

Henry Hulse Berens Esq. John Benjamin Heath Esq.
Arthur Edwd. Campbell Esq. Kirkman Danl. Hodgson Esq.
Edward Henry Chapman Esq. Charles Frederick Huth Esq.
Robert Wigram Crawford Esq. Alfred Latham Esq.
James Pattison Currie Esq. James Malcolmson Esq.
Bonamy Dobree Esq. James Morris Esq.
Benjamin Buck Greene Esq. George Warde Norman Esq.
Thomson Hankey Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. Thomas Tooke Junr. Esq.

The proceedings of the last Court were read.

Out Cash

Mr. Dobree reported the Out Cash to have been taken in and found correct.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c. parts lost &c.

That £537. 17. 10. be paid for 6 Bank Post Bills and sundry Bank Notes as detailed in the Governor's Declaration Book the vouchers relating thereto having been examined, and

1st Jan.y 1857

and Security given to indemnify the Bank.

Resolved,

That Mr. Hanson, Mr. Malcolmson Mr. Hodgson and Mr. Currie be appointed a Committee to examine the state of the Discounts of this House and of the Branches, — and to report to the Court thereon without delay.

Special Discount Committee appointed

The Secretary acquainted the Court that Edward Newton Bryant, a Surety in £500 for Henry West Hallam is deceased,

Henry West Hallam deficient in Security

Ordered,

That the said Henry West Hallam do forthwith provide other Security in the room of the said Edward Newton Bryant.

Ordered,

At the recommendation of the Committee of Treasury,

That Edward Robson, Principal of the Post Bill Office be appointed a Cashier in the room of John Ashmore who has quitted the Service; — and he is hereby empowered to sign Bills and Notes for the Governor

Edward Robson appointed a Cashier

14th Jan.y 1857

Governor and Company of the Bank of England, and that he give the usual additional Security in £1,000.

Ordered,

That an advertisement of his said appointment be inserted in the London Gazette of Friday the 2nd. instant.

On the application of George Carr Glyn Esq: and at the recommendation of the Committee of Treasury, the Court agreed to renew the Debenture Bonds of the London and North Western Railway Company, amounting to £300,000. which fall due on the 15th inst: for a further period of 3 years @ 4½ p cent. per annum

Loan of £300,000. renewed to London & North Western Railway Comp.y for 3 years @ 4½ per ct. p.ann.

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 8th January 1857

Present

Thomas Matthias Weguelin Esq: . . Govr.
Sheffield Neave Esq: . . . . Deptn. Govr.

Henry Hulse Berens Esq: Kirkman Dant. Hodgson Esq.
Arthur Edwd. Campbell Esq: Henry Lancelot Holland Esq.
Edward Hy. Chapman Esq: Jno: Gellibrand Hubbard Esq.
Robt. Wigram Crawford Esq: Charles Frederick Huth Esq.
James Pattison Currie Esq: Alfred Latham Esq.
Bonamy Dobree Esq: James Malcolmson Esq.
Benjamin Buck Greene Esq: James Morris Esq.
Thomson Hankey Esq. George Warde Norman Esq.
John Oliver Hanson Esq: John Horsley Palmer Esq:
John Benjamin Heath Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £173. 11. 8. be paid for a Bank Post Bill and sundry Bank Notes as detailed in the Governor's Declaration Book, the

Bank Notes etc. pouts lost &c.

8th Jan.y 1857

the vouchers relating thereto having been examined and Security given to indemnify the Bank.

Report on the safe custody of the securities of Customers

A Report from the Committee appointed to take the Audit of Securities deposited by customers, stating that they have satisfied themselves of the accuracy of the Abstract of the Audit Ledger with reference to the parcels of Exchequer Bills from June to December, the contents of 20 of which they have counted, and it appears that the same are in the safe custody of the Chief Cashier — was laid before the Court.

James Watson resigns

The resignation of James Watson sent in by Order of the Court of 24th Decr. last, was accepted.

William Gill appd. a fixed Clerk in the Chief Accts. Office

At the recommendation of the Committee of Treasury,

William Gill of the Accountants Bank Note office was appointed a fixed Clerk in the Chief Accountants office in the room of Josiah Rogers Woodford, deceased.

X

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 15th January 1857

Present

Thomas Matthias Weguelin Esq: . . Govr.
Sheffield Neave Esq: . . . . Depy. Govr.
Henry Hulse Berens Esq: John Benjamin Heath Esq:
Arthur Edwd. Campbell Esq: Kirkman Dant. Hodgson Esq:
Edward Hy. Chapman Esq: Hy. Lancelot Holland Esq:
Rt. Wigram Crawford Esq: Thomas Newman Hunt Esq:
Jas. Pattison Currie Esq: Charles Frederick Huth Esq:
Bonamy Dobree Esq: Alfred Latham Esq:
Benjamin Buck Greene Esq: James Malcolmson Esq:
Charles Pascoe Grenfell Esq: James Morris Esq:
Henry Hucks Gibbs Esq: John Horsley Palmer Esq:
Thomson Hankey Esq: and
John Oliver Hanson Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Mr. Dobree reported the Out Cash to have been taken in and found correct.

Ordered,

At the recommendation of the Committee of Treasury,

That

15th Jan.y 1837

Bank Notes &c. parts lost etc.

That £268. 7. 2. be paid for 4 Bank Post Bills and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Power of Attorney appointing 6 Cashiers to transfer £4000 East India Stock.

A Power of Attorney from the Governor and Company of the Bank of England constituting and appointing John Williams, James Payne, David Ayett, John Richard Baker, William Taylor and William Williams jointly and severally their Attornies to sell, assign and transfer £4000. East India Stock now standing in the Name of the said Governor and Company was sealed with the Common Seal in Court.

Sealed in Court

Election of Clerks.

An Election of Clerks was appointed to take place on Thursday the 5th Feb. next.

J

A Court of Directors at the Bank on Thursday the 22nd Jany 1857.

Present

Thomas Matthias Weguelin Esq. Govr
Sheffield Neave Esq. . . Depy Govr
Henry Hulse Berens Esq. Hy Lancelot Holland Esq.
Arthur Edwd Campbell Esq. John Gellibrand Hubbard Esq.
Edwd Hy Chapman Esq. Thos Newman Hunt Esq.
Robt Wigram Crawford Esq. Chas Fredk Huth Esq.
James Pattison Currie Esq. Alfred Latham Esq.
Benjn Buck Greene Esq. James Malcolmson Esq.
Chas Pascoe Grenfell Esq. James Morris Esq.
Hy Hucks Gibbs Esq. George Warde Norman Esq.
Thomson Hankey Esq. John Horsley Palmer Esq.
John Oliver Hanson Esq. and
John Benjn Heath Esq. Thomas Tooke Junr Esq.

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes parts lost &c

That £200 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book, the Vouchers relating thereto having been examined and Security given to indemnify the Bank.

✓

A Court of Directors at the Bank
On Thursday the 29th January 1857.

Present

Thomas Matthias Weguelin Esq: . . Govr.
Sheffield Neave Esq: . . . Depy. Govr.
Henry Hulse Berens Esq: Kirkman Danl. Hodgson Esq:
Arthur Edward Campbell Esq: Henry Lancelot Holland Esq:
Edward Henry Chapman Esq: Jno: Gellibrand Hubbard Esq:
Robert William Crawford Esq: Thomas Newman Hunt Esq:
James Pattison Currie Esq: Charles Frederick Huth Esq:
Benjamin Buck Greene Esq: Alfred Latham Esq:
Chas. Pascoe Grenfell Esq: James Malcolmson Esq:
Henry Hucks Gibbs Esq: James Morris Esq:
Thomson Hankey Esq: John Horsley Palmer Esq:
John Oliver Hanson Esq: and
John Benjamin Heath Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Mr. Currie reported the Out Cash to have been taken in and found correct.

Out Cash

Ordered,

At the recommendation of the Committee of Treasury,

29 Janr. 1857

Bank Notes &c. parts lost &c.

That £200 be paid for a Bank Post Bill and Sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and Security given to indemnify the Bank.

Ordered,

At the recommendation of the Committee of Inspection for the Accountants Offices,

Bank Stock Shutting &.

That the Transfer Books for Bank Stock be Shut from Tuesday the 10th of March next till Thursday the 16th of April following, and that the same be published in the London Gazette of Friday the 30th inst.

Ordered,

At the recommendation of the Committee of Treasury,

General Court to consider of a Divident

That a General Court to consider of a Dividend be held at the Bank on Thursday the 19th of March next.

General Court for the Election of Governor and Directors

That a General Court for the Election of a Governor and Deputy Governor

Governor be held at the Bank on Tuesday the 14th Inst. and for the Election of Directors on Wednesday the 15th Inst.

That Printed Lists of the Proprietors for the Election be delivered on Monday the 23rd Inst.

That the usual Advertisements be given thereof.

That the Dividend Warrants be delivered on Monday 6th Inst.

The following Minute of the Committee of Inspection for the Accountants Offices having been read, viz:

"A Committee of Inspection
"for the Accountants Offices
"22 Jany. 1857.

Minute of Comme. Inspection for the Accountants Offices recommd. that John Francis be appointed Genl. Superintendt. of the Stock Offices & other Appointments

"The Committee having carefully "considered a written Statement from the "Deputy Governor with reference to the "detailed working of the Stock Offices, — "together with a proposal to unite the said "Offices and to appoint a General "Superintendent thereof (as respects the "distribution of labor) under the Chief "Accountant; are of opinion, after conferring with

"with the Chief Accountant, and
"Mr. Francis on the Subject that the
"management of the Stock Offices would
"be greatly strengthened and improved
"by adopting the Deputy Governor's proposal
"as contained in the accompanying document,

"The Committee therefore recommend
"to the Governors to propose to the Court
"of Directors,

"That John Francis, Principal
"of the Consol Office be appointed "General
"Superintendent of the Stock Offices,"
"with a fixed addition to his emoluments
"of £100 per annum; - Mr. Francis still
"retaining the Office of Principal of the
"Consol Office, and without further interference
"with the general duties of the respective
"Principals.

"Likewise to appoint in the
"New 3 per cents. Office,

"James Richard Durrant
"to be Deputy Principal in the room of
"John Stevens, quitted.

"George Marsh to be Third
"Clerk in the room of the said James
"Richard Durrant; and

"George

"George Spratt to be a Superintendent in
"the room of the said George Marsh.

"In the Register Office, to
"appoint John Cale Smith, Deputy Principal
"to be Principal thereof in the room of
"George Clifford Bower, deceased; - Charles
"Dowell Dandy to be Deputy Principal in
"the room of the said John Cale Smith; -
"and John Beard of the Consol Office to be a
"fixed Clerk therein to supply the vacancy
"occasioned by the demise of the said George
"Clifford Bower.

"And to appoint James
"Donaldson Baumbach and Henry West
"Hallam of the Accountants' Bank Note
"Office to the Consol Office; the former to be
"a fixed Clerk, and the latter a fixed Assistant
"therein. (Signed) "L. P. Grenfell
"(Chairman)."

The Court agreed thereto.

"Document alluded to in the foregoing
"Report.

Document in connection with the preceding Report

"The Deputy Governor having, for
"some time past, had under his observation
"the detailed working of the Stock Offices, has

Bank of England Archive (G4/79)

"has arrived at the conclusion that
"some important improvements in their
"administration and management may be
"effected. With a view to the obtaining
"the necessary information he has had a
"tabular Statement prepared of the work
"executed, and the relative number of
"hands employed in the Stock Offices and
"Dividend Rooms (viz: The Consols, The Bank
"Stock and the New 3 per cents: Office)
"during a period of two Quarters which
"therefore comprises the Shutting and Opening
"of each of the several Stocks.

"The accompanying Statement
"is submitted with a view of shewing the
"inequality of labor which at present obtains,
"and thereby suggesting the advantages
"that may reasonably be expected to arise
"out of a more perfect System of adjustment
"or distribution of the hands, not only at
"the times of "Shutting" and "Opening", but
"also during the fluctuations of the work
"in the different hours of the same day.

"Taking the number of Transfers
"and Dividend Warrants as an index
"of the labor performed, it will be seen by
"a reference to the Statements Nos. 1 and 2,

"that

"that the proportionate extremes in each
"of the Offices were respectively, during
"6 months,* for Transfers

"In Consols.	Bank Stock &c.	New 3 p.cts
"37 to 1 Clerk.	18 — to 1	29 to 1
"agt.	agt.	agt
"— 80 to 1 +	+ 44 to 1. —	+ 66 to 1

"and for Dividend Warrants

"in Consols	and in New 3 p.cts
"156 to 1	117 to 1
agt.	agt.
"1. 6 to 1.	— 7 to 1.

"the aggregate mean of which, taking the
"three offices together is 14 transfers to 1, and
"of Dividend Warrants issued, 68 to 1.

"But the proportions by the Table
"shew that the actual work done, was
"only half the mean of the above extremes;
"being

"in Consols.	in Bank Stock &c.	New 3 p.cts
"9. 8 to 1.	5. 3 to 1.	6 to 1.

"giving a proportionate total aggregate
"average of 7 to 1. vide No. 1.

"But, dividing this period (viz. 6 months)
"into 2 parts; and first, taking the portion when
"none of the Stocks were Shut, and the 3
"Transfer

* from Oct. & Apl.

Tabular Statements put up with the Court Minutes.

"Transfer Rooms were in work
"simultaneously, the total aggregate average
"was nearly 21 to 1; and secondly, the days
"not included in the preceding (viz: 24 days
"when Consols were shut) the proportions
"for Bank Stock etc. were 5. 2. to 1
" New £3 p/cs. . . . . 5. 3 to 1.
"(and 24 days when Bank Stock &c. and
"New £3 p/cs. were shut)
"for Consols . . . . . 10. 3. to 1.
(vide No 2)

"Again, selecting 17 days of the
"period of the hardest work in each Office,
"the average ratio was respectively,
"in Consols 20. 73. to 1
" Bank Stock. 8. 13 to 1
" New 3 p/cs. 12. 6 to 1. (vide No. 3.)

"The aggregate ratio therefore,
"even supposing that all the Stocks were
"to open together, would not (under present
"management) be more than 14 to 1.

"From the extremely wide range
"of these fluctuations, both in regard to
"particular days and also the comparative
"work done in the several offices, and
"the averages at different periods, it is
"submitted

"submitted that the necessity for a closer
"method of adjustment had been made
"apparent.

"With regard to the Dividend
"Rooms, it may be remarked that the
"Public come in at all hours of the day;
"whereas in the Transfer Rooms, the great
"press of work is between the hours of 12
"and 2 o'clock. Although the variable
"nature of the work in the Divident Rooms
"precludes the possibility of making any
"reliable calculation before business of the
"number of Clerks which may be required
"they may frequently be able, in the course
"of the day to spare some of their hands, and
"thereby contribute towards meeting the immediate
"wants of the adjoining offices.

"Under present circumstances, when
"a press arises in a particular office, Mr.
"Smee is applied to by the Principals; —
"he then enquires Specially what hands can
"be spared; but the Principals not knowing
"what work may come in, are unwilling to
"part with any of their staff, which although
"not necessary at that particular moment,
"may be called for before the end of the day,
"in which case a second application must be
"made

29 Jany. 1857 "made to Mr. Smee to return them

"Thus, it is almost necessary to maintain, "in each office, a maximum force which may "have frequently to perform only the minimum "work; consequently, many are kept in "comparative idleness waiting for a possible "call for services which may not occur.

"This would be obviated by the "hourly supervision of some one authorized "to order and arrange the employment of "the whole of the Clerks within the offices "named.

"The Deputy Governor therefore "proposes that the existing Stock Offices, viz:

"The "Consols, "Bank Stock &c: "New £3 %s.

" "Register, "Power of Attorney, and

" "Unclaimed Dividend Offices."

"should, as regards the distribution of labor "only, be consolidated under one Head; but "without further interference with the general "duties of the Principals of the respective "offices.

"That he should be a Principal of "one of the Stock Offices, and be entitled ~~to~~ " " The General Superintendent of the " Stock Offices," and that a fixed addition "be made to his emoluments of £100 per ann:

That

"That in case of the temporary absence
"of" The General Superintendent" the Chief
"Accountant should appoint some one whom
"he may deem fit to perform his duties during
"his absence.

"And, that no change should be
"made, for the present, in the number of
"Principals, Deputy Principals or Superintendents

"The advantages of centralization in
"the conduct of business of the nature
"referred to need little further remark.
"It is obvious that a large Public Office
"exposed on all sides to sudden and excessive
"demands from without should possess within
"itself such an adjusting power as would
"enable it at any time without obstruction to
"the progress of the ordinary work to add or
"withdraw in any given quarter, such a
"force as the exigencies of the moment may
"demand, and it seems equally clear that
"the effectual administrations of such a
"power can best be secured by the selection
"of some experienced and suitable person,
"who by his more immediate observation
"can, throughout the day, judge of the
"requirements of each Section or Division.

"The

"The power of control being thus
"condensed and brought into a focus would
"materially facilitate communication between
"the Chief Accountant and the Stock Offices;
"and upon the whole, would enable him to
"exercise a more improved and systematic
"supervision than is at present within his
"reach.

"It might be added that the Chief
"Accountant has perused the foregoing, and
"coincides in opinion as to the advantages
"to be derived from its adoption.

"In conclusion, the Deputy Governor
"wishes to observe that he has not made
"the foregoing suggestion under the notion
"that there are not further means of
"improving the efficiency of these offices,
"but contents himself for the present, with
"the proposed alteration, which, if considered
"worthy of adoption by the Committee, may
"be the foundation of some other plans of
"amendment."

"Bank of England
"January 1857."

Ordered

Bank of England Archive (G4/79)

Ordered,

At the recommendation of the Committee of Treasury,

Pension of £91. 6. 8 to Wm H: Burrell renewed during pleasure

That the Pension of £91. 6. 8 conceded in Nov: 1853 to William Hubbard Burrell be renewed during pleasure, in consequence of his continued ill state of health.

At the recommendation of the Committee of Treasury,

Renewal of Loans of £50,000 to the North East: Railway

The Court agreed to renew the Bond of the North Eastern Railway Compy: for £50,000 for a further period of 3 years from the 15th Proxo at an interest of 4 3/4 per cent: per annum, and likewise to renew the

Loan of £10,000 to Corporation of Leeds

Loan of £10,000 to the Corporation of Leeds due on the 31st March next for a further period of 5 years from that date at 5 p ct p: annm:

Minute of Committee of Treasury recomdg Special Gratuities to sundry Clerks in Discount Office

The following Minute of the Committee of Treasury having been read, viz:

"Committee of Treasury,

"28 Janry. 1857.

"Upon the representation of Mr. John "Green Elsey of the zeal and ability of the "Clerks

29 Jany. 1857

"Clerks of the Discount Office during "the execution of heavy and responsible "duties throughout the past year. The "Committee of Treasury recommend to the "Court of Directors that a special gratuity "of £20 be made to each of the 4 Senior, "and £15 to each of the 6 Junior Clerks of "that office."

agreed to

The Court agreed thereto.

The following letter from Messrs. J. & C. Freshfield having been read, viz:

Messrs. Freshfield recommending the Lease of No. 7 Bank Buildings to be sealed

"5 Bank Buildings, (E. C.)
" 27th Jany. 1857,

"Dear Sir,

"We send you the Lease of No. 7 "Bank Buildings to Messrs. Maltby and "Robinson. The Bank agreed to grant it "in the autumn as a continuation of a "former Lease, but upon referring to the "Clerk of the Works, he reported that the "house had not been properly painted, and "the lease was therefore delayed — as the "necessary works have been done the "lease may now be sealed."

"We are, dear Sir,
"Your most obedt. Sr.
(signed "J. & C. Freshfield." The

"M. Marshall Esq."

29 Jany. 1857

The Court agreed thereto, and at the recommendation of the Committee of Treasury,

The Lease above mentioned for 7 years from the 29th Sept.r last, at an Annual Rent of £450. was Sealed with the common Seal in Court.

Lease Sealed in Court

The following Minute of the Committee of Treasury having been read, viz.:

Minute of Commee of Treasury recommd. an increase to the additional Salary of David Blaiklock &c &c

"Committee of Treasury
"28th January 1857

"Upon the application of David "Blaiklock fulfilling the duties of "Second Clerk in the Chief Accountant's "Office, The Committee of Treasury "recommend to the Court of Directors "to increase his additional Salary £30 "per annum, and to continue the same on "all future appointments of Second Clerk "in that office."

agreed to

The Court agreed thereto.

Resolved,

That considering the increased profits made for some time past

29 Janʸ. 1857
Gratuity of 10 ℘ cent. on the ordinary salaries of the Officers Clerks & Servants of this House

past by the Bank, and the high prices of provisions concurring with the pressure of the Income Tax, a Gratuity of ten per cent: on their ordinary salaries be presented to the Officers, Clerks and Servants of this House.

x

A Court of Directors at the Bank
On Thursday the 5th Feb.y 1857.

Present

Sheffield Neave Esq.r Dep.y Gov.r

Henry Hulse Berens Esq.r John Benjamin Heath Esq.r
Arthur Edw.d Campbell Esq.r Kirkman Dan.l Hodgson Esq.r
Edward Hy. Chapman Esq.r Hy. Lancelot Holland Esq.r
William Cotton Esq.r Thomas Newman Hunt Esq.r
James Pattison Currie Esq.r Charles Frederick Huth Esq.r
Benjamin Buck Greene Esq.r Alfred Latham Esq.r
Chas.s Pascoe Grenfell Esq.r James Malcolmson Esq.r
Henry Hucks Gibbs Esq.r James Morris Esq.r
Thomson Hankey Esq.r George Warde Norman Esq.r
John Oliver Hanson Esq.r Thomas Soake Jun.r Esq.r

The Proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £2,339. 18. 11. be paid for 4 Bank Post Bills and Sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Bank Notes &c. part Lost &c.

A

5 Feb: 1857

Report on the safe custody of the securities of Customers.

A Report from the Committee appointed to take the Audit of the Securities deposited by customers, stating that they have satisfied themselves of the accuracy of the Abstract of the Audit Ledger with reference to Foreign Bonds R to Z: and it appears that the same are in the safe custody of the Chief Cashier, — was laid before the Court.

The following Report from the Committee for the examination of Clerks having been read, viz:

"The Committee for the
"Examination of Clerks
"Report to the Court of Directors.

Report of the Committee for the examination of Clerks on those elected in July 1856.

"That pursuant to an Order "of Court of the 5th Sept.r 1833, they "have had under their consideration the "fitness for continuance in the service "of the Bank of the Clerks elected in "July last, viz:

"William Henderson
"John Laing
"Benjamin Skelton
"Robert Tebbott

George

"George Morgan Goldie
"George Frederick Smith
"Thomas Jasper Simpson
"Adrian Rivers Bell
"William Henry Midwinter
"Frederick Augustus Yeats Brown
"Charles Barnard
"Alfred Richard Dawey Cresser
"William Senior Dean
"James Price Junr
"Martin Rawlinson Walters
"Francis Baker
"Samuel Church Phillips
"Charles Edward Forster.

"That the accounts are
"satisfactory with the exception of those
"relating to George Frederick Smith who is,
"at present reported as an indifferent Clerk,—
"The Committee recommend that all
"the Clerks elected in July last be continued
"in the Service, but that a Report be again
"made to the Committee at the end of six
"months as to the qualifications of George
"Frederick Smith, and if the same be not
"satisfactory, the Committee will then
"recommend to the Court of Directors that
"he be not continued in the service of the
"Bank

Bank of England Archive (G4/79)

5 Feb: 1857

"Bank."

(signed) "Kirkman D. Hodgson,
"Chairman."

"Bank of England
"2 Feb: 1857."

The Court approved thereof.

12 Clerks elected

The Names, by whom nominated and wages

Resolved,

That 12 Clerks be now chosen,

Then Richard Denison and Griffith Davies having been recommended by the Governor, pursuant to an Order of the Court of Directors of the 3rd Jany. 1799,

Edward Oliver Junr. recommended by Mr. Hanson
William Robert Winckworth " Mr. Crawford
Augustus Frederic Morley " Mr. Heath
George Edward Atkinson . . " Mr. Holland
Joseph Simeon Spink . . . . . Mr. Gibbs
Alfred Goodrich Williams . Mr. Lyall
Walter Bailey . . . . . Mr. Currie
John Henry Armstrong . . . Mr. Hodgson
Cornelius Nicholls . . . . Mr. Morris
and Richard John Davies . . Mr. Palmer

having been examined by the appropriate Committee, were, by the ballot, elected Clerks to the Bank, during pleasure, at the wages following, viz.

Richard

5th Feb: 1857.

Richard Denison, Edward Oliver Junr, William Robert Winckworth, Augustus Frederic Morley, aged 21 and upwards at £100 per annm: each, — George Edward Atkinson aged 20 at £80 per annm: — Joseph Simeon Spink, aged 19 at £70 per annm: — Alfred Goodrich Williams, Walter Bailey, Griffith Davies, John Henry Armstrong, Cornelius Nicholls and Richard John Davies, aged 18, at £60 per annm: each, — including the Morning Attendance Money; all the said parties having previously signed the declaration approved by the Court the 28th April 1842.

At the recommendation of the Committee of Treasury,

Bonds of the London & North Western & Shropshire Union Railway Compy. for £45,000 renewed for 5 years @ 4 3/4 pct

The Court agreed to renew the Debenture Bond of the London and North Western and Shropshire Union Railway Company for £45,000 for a further period of 5 years from the 6th inst: at an interest of 4 3/4 per cent: per annum.

Acknowledgment of Officers, Clerks &c. for the Gratuity voted on 29th ult.o

An acknowledgment of the Officers, Clerks and Servants of the Bank for the Gratuity voted them on the 29th ult.o — was laid before the Court.

Ordered

5th Feb: 1857.

George Topple quitted & allowed £200 p ann: during pleasure

Ordered, At the recommendation of the Committee of Treasury, That George Topple, Clerk of Works, at his request, have leave to quit the service of the Bank, in consequence of the ill State of his health; and, in consideration of the special circumstances of his case he be allowed £200 per ann: during pleasure.

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 12th February 1857,

Present

Thomas Matthias Weguelin Esq: . Govr.
Sheffield Neave Esq: . . . . Depy. Govr.
Henry Hulse Berens Esq: John Benjamin Heath Esq
Arthur Edward Campbell Esq Kirkman Dant. Hodgson Esq:
Edward Henry Chapman Esq: Henry Lancelot Holland Esq:
Robt. Wigram Crawford Esq: Mo: Gellibrand Hubbard Esq.
William Cotton Esq: Thomas Newman Hunt Esq:
James Pattison Currie Esq: Charles Frederick Huth Esq
Benjamin Buck Greene Esq: Alfred Latham Esq:
Chas. Pascoe Grenfell Esq: James Malcolmson Esq:
Henry Hucks Gibbs Esq: James Morris Esq:
Thomson Hankey Esq: Geo: Warde Norman Esq:
John Oliver Hanson Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Mr. Tooke reported the Out Cash to have been taken in and found correct.

Out Cash

Ordered,

At the recommendation of the Committee of Treasury,

That

12 Feb: 1857

Bank Notes £:
parts lost £:

That £155 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; — the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Ordered,

At the recommendation of the Committee of Treasury,

Abel Clifton quitted, and allowed £270 pann: —

That Abel Clifton, at his request, have leave to quit the service of the Bank; on account of his age and infirmities, and in consideration of his faithful services of upwards of 52 years, he be allowed £270 per ann: during pleasure.

x

Bank of England Archive (G4/79)

A Court of Directors at the Bank
On Thursday the 19th Febv 1857.

Present

Thomas Matthias Weguelin Esq: . . Govr
Sheffield Neave Esq: . . . . Depty Govr
Henry Hulse Berens Esq: John Benjamin Heath Esq:
Arthur Edwd Campbell Esq Kirkman Dant Hodgson Esq
Edward Hy. Chapman Esq: Hy. Lancelot Holland Esq:
Rt. Wigram Crawford Esq: Jno: Gellibrand Hubbard Esq.
William Cotton Esq: Thomas Newman Hunt Esq:
James Pattison Currie Esq. Charles Frederick Huth Esq
Benjamin Bucklyreene Esq: Alfred Latham Esq:
Charles Pascoe Grenfell Esq: James Malcolmson Esq:
Henry Hucks Gibbs Esq: James Morris Esq:
Thomson Hankey Esq: and
John Oliver Hanson Esq: Thomas Tooke Junr Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £229. 13. 4. be paid for 5 Bank Post Bills and Sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating thereto having been

Bank Notes etc. parts lost &c:

been examined and Security given to indemnify the Bank.

Ordered,

That the Salaries of the Clerks be advanced from the 1st March next as per the accompanying Lists marked 1, 2, 3 and 4.

Annual Advance of Salaries

Ordered,

That Gratuities be given to the several persons named in the accompanying Lists marked 5 and 6.

Gratuities to Clerks

The following Report from the Committee for Law Suits having been read, viz:

"The Committee for Law Suits
"Report to the Court of Directors,

"That they have investigated the "Accounts of the Dishonored Bills under "Discount, and it appears that the balance "of the Outstanding Debt (not written off "to Profit and Loss) on the 30th June last, "was £14,103. 15. 8. and, in pursuance of the "Order of Court of the 14th August last, the

Minute of Committee for Law Suits on the Dishonored Bills under disct.

"Sum

"Sum of £3242. 4. 9. was carried to the
"debit of the account of Profit and Loss,
"reducing the balance to £10,861. 10. 11. which
"has been further decreased by the receipt of
"Sums amounting to £4010. 16. 2. and added
"to by two new accounts in the last half year
"amounting to £19,748. 19. 1. on which has
"been received £6,314. -. 10. leaving the balance
"on 31st Dec. last, £20,285. 13.

"Of this balance about £18,000 arises
"from the failure of Samuel Adams and Co.
"whose estate is at present estimated at 5/.
"in the £: only; - but there are a heavy
"Chancery Suit and Post-nuptial Settlement
"not yet decided; it is recommended
"therefore that the sum of £5,000 be
"written off to the account of Profit and
"Loss, although that amount is expected to
"be greatly in excess of the actual loss.

"There has been received in the
"last half year upon the accounts of Bankrupts
"or Insolvents (the balances of which have
"from time to time been carried to the debit of
"the account of Profit and Loss) the sum of
"£176. 4. 4. which has been placed to the credit
"of that account in the General Ledger.

Details

Appendices
sent up with the
Court Minutes

"Details of the above will
"be found in Appendix No. 1.

"At the Branches there has
"been received in the last half year on the
"accounts of Bankrupts or Insolvents, the
"balances of which have from time to time
"been carried to the debit of the account of
"Profit and Loss, the sum of £563. 2. 7. which
"has been placed to the credit of that account
"in the General Ledger.

"The Balance of the Outstanding
"Debt (not written off to Profit and Loss) on
"the 30th June last, was £9251. 17. 4. which has
"been decreased by receipts up to the 31st Dec.r
"last, amounting to £1194. 18. 10. and has been
"added to by new accounts in the last half
"year, amounting to £1437. 12. 9. on which
"has been received £174. 18. 9. leaving the
"balance at the Branches on the 31st Dec.r
"last, £9319. 12. 6. from which it is recommended
"that the sum of £2000 be written off from
"the debt of £6480. 6. 9. at the Leeds
"Branch, and placed to the debit of the
"account of Profit and Loss.

"Details of the above will be found in
"Appendix No. 2. (signed) "J. O. Hanson
"Chairman".

"Bank of England,
"12 Feb: 1857

Bank of England Archive (G4/79)

19 Feb. 57
Approved

The Court approved thereof.

Minute of Comme for Branch Banks recommending Gratuities to Agents & Clerks at the Branches

The following Minute of the Committee for Branch Banks having been read, viz:

"A Committee for Branch Banks,
"17th Feb: 1857

"Resolved,

"That in accordance with "the Minute of Court of the 19th Feb. 1852 "it be recommended to the Court of "Directors,

"To order Gratuities to be given "to the Agents and Sub Agents, agreeable "to the List annexed, marked "A". amounting "to £7,400. which is £750 less than the "amount of the List of 1856.

"also, in accordance with the Minutes "of the Courts of the 27th Jany. 1853, and the "22nd Feb: 1855, to order Gratuities to the "Clerks at the Branches for their last years "Services, agreeable to the List annexed "marked "B". amounting to £1,079."

(Signed) "J. Neave Dy. Govr."

Agreed to

The Court agreed thereto.

The

19 Feb. 1857

Minute of Commee of Treasury recommending sundry advances of Salaries &c.

The following Minute of the Committee of Treasury having been read, viz:

"Committee of Treasury,
"18th February 1857.

"The Committee of Treasury "recommend to the Court of Directors to "increase the Salaries of the undermentioned "Clerks, viz:

"The additional Salary of John "Beaton, Examiner of Stock Accounts, "£20 per annum.

"The ordinary Salary of Richard "Nichols Hawkey, Messenger to the "Stock Office Librarian, £20 per annm.

"The additional Salary of George "Zephaniah Church, of the Branch "Banks Office, £50 per annum.

"The additional Salary of Richard "Whiskin Merington of the Discount "Office, £100 per annum.

"and, The additional Salary of Edward "James Gouly of the Bullion Office £25 p. annm.

"Likewise to order the following Gratuities, "viz:

Bank of England Archive (G4/79)

viz: "£500 to John Green Elsey, and
"£100 to Richard Whitkin Merington
"of the Discount Office."

Agreed to

The Court agreed thereto.

Resolved,

That the provision in the Act 8 and 9 William 3rd c. 20, Sec: 52 viz:

"That on all future Elections of Directors, there shall not be chosen above two thirds 2/3 of those who were Directors the preceding year"

having been found very inconvenient,

The Governor be requested to endeavour to obtain an alteration of the Law, so as to allow 5/6 instead of 2/3 to be re-elected.

The Governor requested to endeavour to obtain a change in the provisions of the Act 8 & 9 Wm 3 regulating the election of Directors

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 26th Feb: 1857.

Present

Thomas Matthias Weguelin Esq: . Govr.
Sheffield Neave Esq: . . Depy. Govr.
Henry Hulse Berens Esq: John Benjamin Heath Esq:
Arthur Edwd. Campbell Esq: Kirkman Danl. Hodgson Esq:
Edward Hy. Chapman Esq: Hy. Lancelot Holland Esq:
Robt. Wigram Crawford Esq: Jno. Gellibrand Hubbard Esq:
James Pattison Currie Esq: Thomas Newman Hunt Esq:
Bonamy Dobree Esq: Charles Frederick Huth Esq:
Benjamin Buck Greene Esq: Alfred Latham Esq:
Charles Pascoe Grenfell Esq: James Malcolmson Esq:
Henry Hucks Gibbs Esq: George Warde Norman Esq:
Thomson Hankey Esq: and
John Oliver Hanson Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Out Cash

Mr. Gibbs reported the Out Cash to have been taken in and found correct.

Ordered,

Bank Notes &c. parts lost &c.

At the recommendation of the Committee of Treasury,

That £160 be paid for sundry Bank

Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and Security given to indemnify the Bank.

Usual Quarterly Report of the Committee for the House and Servants

The following Report from the Committee for the House and Servants having been read, viz:

"The Committee for the House and Servants

"Report to the Court of Directors,

"That the Assistant Accountant "had certified the payment of £4330. 6. — "entered in the General Cash Books and Ledgers, "and that the Principal of the Chief Cashier's "Office had certified the payment of £600. 3. 3 "entered in Petty Cash Book, and £33. 18. — "paid at the Western Branch, being accounts "previously authorized by the Committee "in the Sum of £4964. 7. 3. and also that "the Assistant Accountant had certified "the payment of £5,131. 4. 7. ordered to be "paid by the Governors during the Quarter.

"That the Secretary had certified "that the Chief Cashier had produced "vouchers for £2014. 17. 4. disbursed by him "as

"as payments in Petty Cash, during
"the Quarter, and that he had presented
"his Cash Statement shewing a balance
"in his hands on the 14th Feb.y inst.t of
"£1846. 8. 10.

"The Committee have ordered
"payment of the wages of the Servants of
"this House amounting to £3746 0. 4. 4.
"of those at the Western Branch amounting
"to £468. 10. - of those at the Branch
"Banks amounting to £10410. 12. 3. and
"of the Pensions amounting to £6041. 15. 4
"for the Quarter ending the 28th Feb.y inst.

"They have ordered payment
"of the Tradesmen's Bills and Sundry
"Disbursements in this House and at
"the Western Branch amounting to £4618. 8. 5.
"and of the current Bills at the Branches
"amounting to £346. 19.

"That from a return made by
"the Superintendent of the Stationery
"Department, it appeared that 2821000
"Bank Notes had been printed, and
"2264000 had been numbered, dated and
"signed during the Quarter ending the 31st
"January last, and that the average cost
"per

"per 1,000. for materials and mechanical
"labor only was 3s/4½.

"That the Gate Porter attended
"and stated that the Watchmen had been
"regular in their attendance; – that he
"had examined all the Fire Boxes, Cup-
"boards, and Utensils, and had found every
"article in its proper place and in good
"order. The Hose Cocks were all in good
"order, as also the Fire Engines. The
"Machines for defence had all been examined
"and were in good order.

"The avenues and passages about
"the Building had been kept clean and
"free from obstruction.

(Signed) "S: Neave Dy. Gov:"

"Bank of England,
"24 Feb: 1857." The Court approved thereof.

Approved

Usual Quarterly Reports of the Committees

The Quarterly Reports of the Committee of Treasury and of the two permanent Committees of Inspection, and of the Committee of Building were laid before the Court.

The Committee of Treasury recommended that Alfred Kynaston Dyer, of

Absentees to have leave

of the Western Branch be allowed 6 months leave of absence with half Salary, and Joseph Wilson Devonshire 12 months leave of absence with half Salary on account of Sickness.

Agreed to

The Court agreed thereto.

Report of Comm^ee recommending sundry appointments in the Stock Offices

The following Report of the Committee of Inspection for the Accountants Offices having been read, viz:

"At Committee of Inspection
"for the Accountants Offices
"19th February 1857.

"Resolved,

"That it be recommended to "the Governor to propose to the Court of "Directors to make the following appointments, "viz:

"Henry Leffler of the New 3 per cents: "Office to be Payer of Arrear Warrants, "in that office, in the room of Robert "Wyett deceased,

"George Heaton Harvey of the Bank "Stock Office to be Superintendent therein, "in the room of Abel Clifton, resigned,

"William

"William Cumbers and Edmund
"John Edwards Stacey of the Accountants'
"Bank Note Office, and

"William Johnson, Assistant in the
"Consol Office, to be fixed Clerks in the New
"3 per Cents. Office in the room of John Stevens,
"resigned; Robert Wyett, deceased; and John
"Gibbs who has recently returned to the
"Accountants' Office

"And, Edward Prescott Williams of the
"Accountants' Bank Note Office, to be a
"fixed Assistant in the Consol Office in the
"room of William Johnson to be fixed in the
"New 3 per Cents. Office.

(Signed) "C. P. Grenfell
"Chairman"

"Bank of England,
"19th Feb: 1857."

Agreed to.

The Court agreed thereto.

The Secretary acquainted the Court that the Very Reverend William Rowe Lyall, a Surety in £500 for James Lord, is deceased,

James Lord deficient in Security

Ordered,

That the said James Lord do forthwith provide other security in the room of the said William Rowe Lyall.

The

The following Report from the Committee of Inspection for the Cashiers Offices having been read, viz:

Report of Comm^ee recommending sundry appointments

"Committee of Inspection
"for the Cashier's Offices,
"Friday the 20th Feb: 1857,

"Resolved,

"That it be recommended "to the Governor to propose to the Court of "Directors,

"That William Langton, "Deputy Principal of the Bank Post "Bill Office be appointed Principal thereof "in the room of Edward Robson appointed "a Cashier;

"that Henry Brent of the "same Office be appointed Deputy Principal "in the room of William Langton appointed "Principal;

"that John Thomas Sugars a "fixed Assistant therein be appointed a "fixed Clerk in the room of Henry Brent "promoted;

"and that Gerhard Joseph Leeson, a "fixed Assistant in the Bill Office be appointed "a fixed Asst. in the Post Bill Office in the room "of John Thos Sugars, made a fixed Clerk. "That

"That John Charles Strange of
"the Dividend Pay Office be appointed
"Deputy Principal thereof in the room of
"Thomas Rake, resigned;

"That Thomas Clarke Parish and
"John Wilson, fixed Asst^s in the said office,
"be appointed fixed Clerks therein in the
"room of Jonas Smith appointed a Supernume-
"rary Cashier, and John Charles Strange
"promoted;

"and that John Woodruffe and
"Carlton Cumberbatch Michell, fixed
"Asst^s in the Bill Office be appointed fixed
~~Clerks therein in the room of Jonas Smith~~
"Assist^s in the Dividend Pay Office in the
"room of Thos C. Parish and John Wilson
"made fixed Clerks;

"that John Thomas Styan, a
"Sorter in the Private Drawing Office, be
"appointed a Ledger Keeper in the room of
"Ebenezer Benjn Greenwood, dec^d

"that Arthur Crump, a Cash Book
"Clerk, be appointed a Sorter, in the room
"of Styan promoted;

"that William Henry Canty and
"Robert Bloomfield Fenwick, fixed Asst^s in
"the

26 Feb: 1857

"the said office be appointed Cash
"Book Clerks therein, in the room of
"Arthur Crump, promoted; and John James
"Pater, moved to Birmingham;

"and that Robert Rowe and
"Andrew Mitchell, fixed Asst.s in the Bill
"Office be appointed fixed Asst.s in the Private
"Drawing Office in the room of William H.y
"Canty and Robt. B: Fenwick promoted;

"and that William Carstares Dunlop
"and John Borgnis Adams fixed Asst.s in
"the Bill Office be appointed fixed Asst.s in
"the Public Drawing Office, in the room of
"Herbert Druitt moved to Manchester, and
"Andrew John Mitchell who has resigned
"the service.

"That Glasson Argall, fixed
"Assistant in the Bill Office be appointed
"to the General Cash Book Office, in the
"room of Richard Pillfold Williams, moved
"to the Storekeeper's Office.

"The Committee recommend that
"the additional Salaries of Styan, Crump,
"Canty, Fenwick and Argall be paid from
"the 1st Sept.r last, at which period their
"several appointments were to have taken place."

(signed) "Jas. Malcolmson
"Chairman

Bank of England
20 Feb: 1857

Bank of England Archive (G4/79)

26 Feb: 1857
Agreed to.

The Court agreed thereto.

Ordered,

At the recommendation of the Committee of Treasury,

Donation of £50 to the London Dispensary

That a Donation of £50 be made in aid of the Funds of the London Dispensary.

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 5th March 1857,

Present

Thomas Matthias Wegelin Esq:... Govr
Sheffield Neave Esq:.... Dep.y Govr

Henry Hulse Berens Esq: John Benjamin Heath Esq:
Arthur Edwd Campbell Esq: Kirkman Dan.l Hodgson Esq:
Edward H.y Chapman Esq: H.y Lancelot Holland Esq:
Robt. Wigram Crawford Esq: Jno. Gellibrand Hubbard Esq:
James Pattison Currie Esq: Thomas Newman Hunt Esq:
Bonamy Dobree Esq: Charles Frederick Huth Esq:
Benjamin Buck Greene Esq. Alfred Latham Esq:
Chas.s Pascoe Grenfell Esq: James Malcolmson Esq:
Henry Hucks Gibbs Esq: James Morris Esq:
Thomson Hankey Esq: George Warde Norman Esq:
John Oliver Hanson Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £70 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto

Bank Notes &c. part lost &c.

Bank of England Archive (G4/79)

5th March 1857

thereto having been examined, and Security given to indemnify the Bank.

Ordered,

At the recommendation of the Committee of Treasury,

£100 to the Sailor's Home in Hull

That a Donation of £100 be made in aid of the Funds for establishing a Sailor's Home in Hull.

Ordered,

£100 to the N: W: London Preventive and Reformatory Institution

That a Donation of £100 be made in aid of the Funds of the North West London Preventive and Reformatory Institution.

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 12th March 1857

Present

Thomas Matthias Weguelin Esq: . Govr.
Sheffield Neave Esq: . . Depy. Govr.
Henry Hulse Berens Esq: John Benjamin Heath Esq:
Arthur Edwd. Campbell Esq: Henry Lancelot Holland Esq:
Edward Hy. Chapman Esq: Jno. Gellibrand Hubbard Esq:
Robt. Wigram Crawford Esq: Thomas Newman Hunt Esq:
James Pattison Currie Esq: Charles Frederick Huth Esq:
Bonamy Dobree Esq: Alfred Latham Esq:
Chas. Pascoe Grenfell Esq: James Malcolmson Esq:
Henry Hucks Gibbs Esq: James Morris Esq:
Thomson Hankey Esq: George Warde Norman Esq:
John Oliver Hanson Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Mr. Dobree reported the Out Cash to have been taken in and found correct.

Out Cash

Ordered,

At the recommendation of the Committee of Treasury,

That £375 be paid for Sundry Bank Notes as detailed in the Governors Declaration Book, the vouchers relating thereto

Bank Notes &c:
parts lost &c:

thereto having been examined and Security given to indemnify the Bank.

Resolution recommending sundry appointments

The following Resolution of the Committee of Inspection for the Accountants' Offices having been read, viz:

"A Committee of Inspection for
"the Accountants' Offices,
"5th March 1857

"Resolved,

"That it be recommended "to the Governor to propose to the Court of "Directors,

"That "Frederick Mayo
"Frederic Henry Bovill Catty
"John George Broughton Nicholls
"William Heath Cocks Sadlow
"Robert Octavius Chappell
"John Wilmott Bosworth
"Walter O'Brien Glennie
"John Edward Beckett
"William Joseph Crossley
"Edward Stanford
"Henry Dalton
"Henry Brooke Alder
"Richard Dodson Cheveley
"William Cater Bull

Thomas

Bank of England Archive (G4/79)

"Thomas William Critchett
"Frederick Wellington Stretton
"Charles Hepworth
"Edward Lutt Foreman
"William Moody, and
"Henry Charles Dillon Braithwaite
"all Fixed Assistants in the Accountant's
"Bank Note Office, be appointed Fixed
"Clerks in the said Office, to supply the
"vacancies occasioned by the quittal,
"decease, and removal to the Branch
"Banks, of Sundry Clerks during the past
"2 years". (Signed) "C. P. Grenfell
"Chairman"

Agreed to

The Court agreed thereto.

Report on the safe custody of the securities of customers

A Report from the Committee appointed to take the Audit of the Securities deposited by Customers stating that they have satisfied themselves of the accuracy of the Abstract of the Audit Ledger with reference to East India Bonds, and it appears that the same are in the safe custody of the Chief Cashier, — was laid before the Court.

The following Report of the Committee

12 March 1857

Committee appointed to examine the state of the Discounts, having been read, viz:

"The Committee appointed 1st Jan.y 1857 "to examine the state of the Discounts

"Report to the Court of Directors.

Report of the Special Discount Committee.

"That the Statement of the "Discount operations of this House in the "two last years have been examined by the "Committee; and They submit to the Court "the following particulars upon a comparison "of the year 1856 with 1855.

London Accounts

"The Number of Discounters in 1856 "was 361 agt. 368 in 1855 (of these 164 in "1856 and 123 in 1855 had Drawing Accounts "only.)

"The Number of Bills discounted in "1856 was 61558 agt. 54482 in 1855.

"The Amount discounted in 1856 was "£30.489.712. 5. 5. agt. £22934725. 5. 9. in "1855. (of which £1,528,881. 10. 1. was with "Discounters having Drawing Accounts only) "in 1856 agt. £1,266,717. 8. 1. in 1855.

"in addition to the above, —

£

"£11.883.500. were advanced on Loan
"for Short periods – the interest upon which
"amounts to £34,008.. 11.. 11.

"The average amount held in Bills
"discounted in 1856 was £3.323,000. agt
"£2.827.000. in 1855.

"The amount received as Discount
"in 1856 was £181.282. 2. 11 agt £144,007. 14. –
"in 1855.

"The result of these comparisons is to shew

"a Decrease in 1856, in
"The Number of Discounters, of 7

"and an Increase in
"The Number of Bills discounted, of . . 7076
"The Sum received as Discount . . £37.274. 8. 11.
"The average amount held in
"Bills discounted . . . . . £496.000. –
"The amount discounted . . £7.554.986. 19. 8.

"Upon a review of the year
"1856, it appears that the amount under
"discount was on the 1st Jany. £2.346.649. 6. 3.
"and on the 31st Decr. £3.236.100. 4. 6. –
"that the minimum amount was on the 29th

"29th July £961.257. 2. 4. and the
"maximum on the 31st Oct.r £5836.464. 11. 3

"That the amount held in Bills
"discounted at four periods of the year was
"as follows, viz:

"31st March . . . . £4.445.000—
"30 June . . . . £1.845.000—
"30 Sept.r . . . . £4.392.000—
"31 Dec.r . . . . £3.201.000—

"The average amount of
"each Bill discounted was £495. 6. — and
"the Sum of £30.489. 712 was advanced upon
"them for a medium term of 44 days, —
"equivalent to a continuous advance for a
"year of £3188.794. upon which the receipt
"of £181.282. as discount, yields a rate of
"£5. 13. 8½ per cent: per annum.

"The entire advance of £30.489. 712.
"was made at the various rates and to the
"several amounts as described in the
"accompanying paper, marked i. i.

"The Committee refer to the
"accompanying paper marked "2" for a
"monthly account of the number and
"amount

12 March 1857

"amount of Bills brought in for discount,
"the number and amount rejected —— and
"the number and amount discounted, ——
"also, the average amount of each in 1856,
"together with the aggregate amount for the
"Year: and to the accompanying paper marked
"" D" for the increase and decrease by
"Bankers, Merchants, Manufacturers
"and Traders in discount with the Bank,
"on the average of the 4 periods above named.

"The number of Discounters who
"have suspended their payments, with
"the number and amount of Bills carried
"to the debit of" Discounted Bills Unpaid"
"in the 3 years ending 31st Dec.r last, are
"as under —

"Year	No. of Discounters who have suspended payment	No. of Bills carried to debit of Disc.d Bills Unpaid	Amount of Bills carried to debit of Disc.d Bills Unpaid
"1854	8	56	£40790. 12. 8
"1855	8	54	7083. 6. 3
"1856	4	38	21.105. 6. 4
"Total	20.	148	£68.979. 5. 3

"The

"The amount received ——
"the amount expected to be received ——
"and the average per £ expected therefrom
"for the same period are as under, viz:

"Year	Amount received	Amount expected	Average
"1854	£16401. 6. 7	£6389. 6. 1	11/2 d
"1855	6550. 13. 8	282. 12. 7	19/3½
"1856	7394. 17. 7	8.710. 8. 9	15/3¼
"Total	£30346. 17. 10.	£15,382. 7. 5.	

"General Average for 3 years 13/3½ d

"The Books containing the
"private marks against the Names of the
"Discounters as to the degree of credit allowed
"to each, have been carefully revised; and those
"accounts which in the opinion of the Committee,
"require alteration, are submitted to the Court
"of Directors in the list annexed. O

Branches

"The Committee have further to
"Report,
"That they have examined the
"State of the Discounts at the several
"Branch Banks, and they beg to submit
as

12 March 1857

"as the result of their investigation
"the following particulars upon a comparison
"of the year 1856 with the year 1855.

"The Number of Discounters in
"1856 was 852 agt. 802 in 1855.

"The number of Bills discounted
"in 1856 was 72388 agt. 66162 in 1855.

"The amount discounted in 1856, was
"£26504.803 agt. £22475.394 in 1855.

"The average amount held in
"Bills discounted was, in 1856, £3415.794
"agt. £3180.767 in 1855.

"The amount received as Discount
"in 1856, was £189.494. agt. £149.877, in
"1855.

"The amount advanced to Sundry
"Persons on Security was in 1856, £1465.885
"agt. £1904.024 in 1855.

"The amount of interest received on
"such advances was in 1856, £10.745. agt.
"£9.085. in 1855.

"The result of these comparisons
"is to shew an Increase
"in the number of Discounters, of 50
"in

"in the number of Bills discounted .. 6226
"in the amount discounted . . £4029.409
"in the average amount held in
"Bills discounted £235.027
"in the Sum received as discount . £39.617

"and a Decrease
"in the amount of advances . . . £438.139
"in the Sum received as interest
"on the advances £1660

"The entire advance of £26504.803
"discounted, and charged at rates varying
"from 3½ to 8½ per cent: was apportioned to
"the respective Branches as per accompanying
"paper marked e. b.

"For a detailed Statement of the
"foregoing accounts Shewing the amount discounted
"at each Branch in 1855, The Committee refer to
"the accompanying paper marked "Ab" and for
"the details of 1856 to the accompanying paper
"marked "Bb".

"The number of Discounters who
"have suspended payment at the Branches,
"with the amount carried to the debit of "Discounted
"Bills Unpaid" and the receipts thereon in the
"3 years ending 31st Dec.r last, are as follows,
"viz.

Bank of England Archive (G4/79)

"viz:

"Year	Number of Discounters	Amount carried to account	Receipts
"1854	40	£25056. 10. 1.	£4377. 18. 3
"1855	8	8690. 5. -	6632. 18. 7
"1856	4	7969. 18. 7	1507. 7. 6
"Total	52	£41716. 13. 8.	£12518. 4. 4

"The Committee have examined "the List of Discounters as to the degree of "credit allowed to each at the several Branches, "and have made some modifications therein "agreeable to the annexed papers marked 1 & 2.

"The Sum of £26504.803. "advanced upon discount at rates varying "from 3½ to 8½ per cent: is equivalent to a "continuous advance for a year of £3346.106. "upon which the receipt of £189.494. as "discount yields a rate of £5. 13. 3 per cent: p: ann:

"Bank of England, "12 March 1857." (Signed) "J. O. Hanson "Chairman."

Approved

The Court approved thereof.

Suspension of J. H. Copp reported

The Governor acquainted the Court that he had suspended John Henry Copp,

Ordered

12 March 1857

ordered to be continued and his case referred for consideration

Ordered,

That his Suspension be continued, and his case referred to the consideration of the Committee of Inspection for the Accountants' Offices.

Resolved,

That a House Porter and Watchman be now chosen,

Richard Norley elected a House Porter &c.

Then Richard Norley having been recommended by the Governor was by the ballot elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £76 per ann: in the room of John Wright appointed to the Western Branch, he having previously signed the declaration approved by the Court the 28th April 1842.

The Governors to negotiate renewals of Loans with the North Eastern Railway Co: and the Midland Railway Co: for £100,000 each.

An enquiry having been made by the North Eastern Railway Co: whether the Bank are willing to continue a Bond of the York and North Midland Railway Co: for £100,000 for a further period of 3 years @ 4½ per cent. — also, one from the Midland Railway Company whether the Bank are disposed to renew a Debenture Bond of that Company for £100,000 for 3 years at 4¼

12 March 1857 4¼, or for 5 or 7 years @ 4 per cent.?

The Court empowered the Governors to negotiate the above renewals for 4 years at not less than 4½ %—

X

A Court of Directors at the Bank On Thursday the 19th March 1857.

Present

Thomas Matthias Wequelin Esq: . Govr.
Sheffield Neave Esq: . . Depy. Govr.
Henry Hulse Berens Esq: John Oliver Hanson Esq:
Arthur Edwd. Campbell Esq: John Benjamin Heath Esq:
Edward Hy. Chapman Esq: ~~Kirkman Danl. Hodgson Esq.~~
Robt. Wigram Crawford Esq: Hy. Lancelot Holland Esq:
William Cotton Esq: Thos. Newman Hunt Esq:
James Pattison Currie Esq: Charles Frederick Huth Esq:
Bonamy Dobree Esq: Alfred Latham Esq:
Benjamin Buck Greene Esq: James Malcolmson Esq:
Chas. Pascoe Grenfell Esq: James Morris Esq:
Henry Hucks Gibbs Esq: George Warde Norman Esq:
Thomson Hankey Esq: Thomas Tooke Jr. Esq:

The proceedings of the last Court were read.

Minute of the Commee of Treasury recommending a Dividend of

The Governor laid before the Court the following Resolution of the Committee of Treasury, viz:

"A Committee of Treasury,
" 18th March 1857.

"Resolved,

"That having examined the
"State

19 March 1857.

"State of the Bank's Accounts, the
"Committee are of opinion that it will be
"advisable to recommend to the General
"Court,

"That a Half year's Dividend of
"Interest and Profits be made on the 5th
"April next, of £4.10 per cent: — without
"deduction on account of Income Tax."

Approved

The Court approved thereof.

Resolved,

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Ordered,

At the recommendation of the Committee of Treasury,

That £105 be paid for a Bank Post Bill and Sundry Bank Notes as detailed in the Governor's Declaration Book: the vouchers relating thereto having been examined, — and Security given to indemnify the Bank.

Bank Notes etc.
Parts lost etc.

The

19 March 1857

The following Report from the Committee of Inspection for the Accountant's Offices having been read, viz:

"A Committee of Inspection
"for the Accountant's Offices.

"Report to the Court of Directors.

Report of the Committee of Inspection for the Accountant's Offices recommending that John Henry Cox's resignation be accepted.

"That they have considered the "case of John Henry Cox a Clerk "Unattached, lately working in the Accountant's "Bank Note Office.

"From all the information that can "be obtained, it appears that for some months "past, Cox has evinced a turbulent disposition "and an utter disregard of the advice of his "Superiors, having been frequently admonished "for his misconduct by Mr. Challis, his "Principal, the Chief Accountant and once "by the Deputy Governor.

"He has failed to attend "punctually at the Bank in the morning, "and absents himself continually for days "together, and when in attendance, performs "his duties in a very unsatisfactory manner. "Kindness seems quite thrown away upon him. "In Feb.y last, absenting himself on the plea "of

"of ill health, the Governor most kindly
"consented (although not elected 12 months) to
"give him leave of absence for a fortnight,
"but this liberty unhappily proved only an
"occasion for strengthening his boisterous and
"sottish habits. His companions are afraid
"of him, and his gesticulations and expressions
"at times are such as to intimidate all
"about him.

"Although he is restrained
"from the perpetration of any act of
"violence in the Bank, and appears pretty
"much as others, he is frequently intoxicated,
"and the reports in the neighbourhood and
"from home, of his conduct towards his
"mother and family are such as to prove
"him utterly unworthy of continuance in the
"service.

"Under these circumstances
"Your Committee feel that the only course
"they can recommend to the Court is to
"dismiss Mr. Corp, although for his mother's
"sake, they recommend it in its mildest form,
"viz: that he be required to send in his
"resignation. (Signed) "C. P. Grenfell
"Chairman".

"Bank of England,
"12th March 1857."

The

Approved
– J. H. Cope's
resignation accepted

The Court approved thereof, and the said John Henry Cope having sent in his resignation, the same was accepted.

Minute of Comm^ee of Treasury recommending the renewal of the Bonds of the Birmingham Canal Company

The following Minute of the Committee of Treasury having been read, viz

"At Committee of Treasury,
"18th March 1857.

"The Committee of Treasury recommend "to the Court of Directors to renew the "Bonds of the Birmingham Canal Company "amounting to £400,000. at the rate of 4¼ "per cent: Subject to the same conditions as "at present, viz: repayment of one half at 6, "and the remainder at 12 months notice by "the Bank."

Agreed to

The Court agreed thereto.

The Governor acquainted the Court that the North Eastern Railway Company had renewed their Bond for £100,000 for 4 years at 4 3/4 per cent: and that the Midland Railway Company had declined.

The following Letter from the Chancellor of the Exchequer having been read

viz:

Bank of England Archive (G4/79)

"Treasury Chambers
"18th March 1857.

The Chancellor of the Exchequer for Advances on the Deficiency Bills.

"Gentlemen,

"As it will be convenient to "the Public Service that your Court should "authorize advances to be made upon the "credit of Exchequer Bills to be made out "under the authority of the Act 57 Geo: 3. "Cap: 48, to such an amount as may be "necessary to cover the excess of the charge "beyond the income of the Consolidated Fund "in the Quarter ending 31st March 1857, — "I have to request you will move your Court to "authorize such advances as may from time "to time be necessary, during the ensuing "Quarter, to make good the said charge in "the manner directed by the said Act.

"The above Bills will bear an "interest of 2d 1/2 per centum per diem; — and "the principal thereof, together with the "interest will be repaid out of the growing "produce of the Consolidated Fund."

I am, "Gentlemen,
"Your obedient Servant,
(Signed) "G: C: Lewis."

"To the Governor and "Deputy Governor of the "Bank of England."

Agreed to

The Court agreed to the above proposition.

X

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
on Thursday the 26th March 1857.

Present

Sheffield Neave Esq.: . . Dep.y Gov.r
Henry Hulse Berens Esq.: Henry Lancelot Holland Esq.:
Arthur Edw.d Campbell Esq.: John Gellibrand Hubbard Esq.:
Edward Ny. Chapman Esq.: Thomas Newman Hunt Esq.:
Rob.t Wigram Crawford Esq.: Charles Frederick Huth Esq.
James Pattison Currie Esq.: Alfred Latham Esq.:
Bonamy Dobree Esq.: James Morris Esq.:
Henry Hucks Gibbs Esq.: George Warde Norman Esq.:
John Oliver Hanson Esq.:
John Benjamin Heath Esq.: Thomas Tooke and Jun.r Esq.:

The proceedings of the last Court were read.

Out Cash

Mr. Berens reported that Mr. Malcolmson had taken the Out Cash, and had found it correct.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c. paid lost &c.

That £210 be paid for 2 Bank Post Bills and Sundry Bank Notes as detailed in the Governor's Declaration Book.

Bank of England Archive (G4/79)

26 March 1857

Book; — the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Bank of England Archive (G4/79)

A Court of Directors at the Bank,
On Thursday the 2nd April 1857.

Present

Thomas Matthias Weguelin Esq: . . Govr.
Sheffield Neave Esq: . . Depty Govr.
Henry Hulse Berens Esq: John Oliver Hanson Esq:
Arthur Edwd. Campbell Esq: John Benjamin Heath Esq:
Edwd. Henry Chapman Esq: Kirkman Danl. Hodgson Esq:
Robt. Wigram Crawford Esq: Hy. Lancelot Holland Esq:
William Cotton Esq: Jno: Gellibrand Hubbard Esq:
James Pattison Currie Esq: Thos. Newman Hunt Esq:
Bonaury Dobree Esq: Charles Frederick Huth Esq:
Benjamin Buck Greene Esq: Alfred Latham Esq:
Charles Pascoe Grenfell Esq: James Morris Esq:
Henry Hucks Gibbs Esq: George Warde Norman Esq:
Thomson Hankey Esq: Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c. parts lost etca.

That £140 be paid for a Bank Post Bill and Sundry Bank Notes as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and

Security

2 April 1857

Security given to indemnify the Bank.

Resolved,

That the following advertisement be inserted in all the Daily papers, viz:

The following is the House List of Governors and Directors of the Bank of England for the year ensuing, viz:

House List for the year ensuing

For Governors

Sheffield Neave Esq: . . . Governor
Bonamy Dobree Esq: . . Deputy Govr

For Directors

Thomas Baring Esq:	Kirkman Daniel Hodgson Esq:
Henry Wollaston Blake Esq:	Henry Lancelot Holland Esq:
* Travers Buxton Esq:	John Gellibrand Hubbard Esq:
Edward Henry Chapman Esq:	Thomas Newman Hunt Esq:
Robert Wigram Crawford Esq:	Alfred Latham Esq:
William Cotton Esq:	George Lyall Esq:
Benjamin Buck Greene Esq:	Thomas Masterman Esq:
Charles Pascoe Grenfell Esq:	Alexander Matheson Esq:
Henry Hucks Gibbs Esq:	James Morris Esq:
Thomson Hankey Esq:	George Warde Norman Esq:
John Olivier Hanson Esq:	Thomas Charles Smith Esq:
John Benjamin Heath Esq:	Thomas Matthias Weguelin Esq:

* The Gentleman against whose name an Asterisk is placed is a New Candidate for the Direction.

The

The Election for Governor and Deputy Governor will be held at the Bank on Tuesday the 14th April; and, for Directors on Wednesday the 15th April from Ten o' clock in the forenoon till Four in the afternoon.

The following Report of the Committee for the Examination of Clerks having been read, viz:

"The Committee for the
"Examination of Clerks
"Report to the Court of Directors,

Report of the Committee for the examination of Clerks on those elected in March 1855.

"That pursuant to an Order of "Court of the 4th July 1844, they have had "under their consideration the fitness for "continuance in the service of the Bank of "the Clerks elected in March 1855, viz:

"George Howard Bigg Wither
"Daniel Robertson
"Edmund Shee Wright
"Andrew Mitchell
"Edward Prescott Williams
"George Alfred Neeld
"Morgan Lewis Challis
"William Henry Wallis Hogsflesh
"Frederic

Bank of England Archive (G4/79)

"Frederic Wellington Stretton
"Albert Alexander de Steiger
"Charles Hepworth
"Henry West Ratham
"Russell Goldie
"Edward Lutt Foreman
"Sydney Samuel Green
"William Moody
"John Murray Alexander

"The Committee have received "satisfactory accounts of all with the "exception of Russell Goldie and William "Moody, who are at present somewhat out of "health, and regarding whose eligibility for "Insurance, Mr. Smee is unable just now "to speak with certainty — In accordance "with Mr. Smee's suggestion, the Committee "recommend that the case of Russell Goldie "do stand over for six months, and that of "William Moody for twelve — The Committee "advise that the remainder be confirmed "in the Service of the Bank, be admitted "members of the Clerk's Guarantee Fund, and "also of the Bank Provident Society on the "usual conditions.

"The Committee have likewise "examined reports respecting the health of "Samuel

"Samuel Utting Bulley and the general
"efficiency of Frederic Henry Bovill Batty
"whose confirmation in the Service, was in
"March last, postponed for a twelvemonth,—
"Mr. Smee states, regarding Bulley, that
"'his health has very decidedly improved
"'since this time last year, and he now
"'performs his duties without inconvenience'
"The reports of the Principals under whom
"Mr. Batty has recently been employed are
"more satisfactory than heretofore — especially
"that of Mr. Francis, the General Superintendent
"of the Stock Offices, and the Committee now
"recommend that both Bulley and Batty be
"confirmed in the Service, and be admitted
"members of the Clerks' Guarantee Fund on
"the usual conditions.

"Medical certificates in the cases
"of James Grant Smith and William Rippoth
"Crawford Merington, postponed in September
"last for six months, were laid before the
"Committee, and were considered satisfactory.

"A Report from the Principal of the Private
"Drawing Office as to the conduct and attendance
"of Joseph Walton Petit, also ordered in Sept.r
"last, to be made at the end of six months, Petit

"having,

2 April 1857

"having, at that time, been under
"suspension) was laid before the Committee,
"and was also considered Satisfactory.

"The examination in dictation etc.
"of Robert Graham Chapman, also ordered in
"Sept.r last to be made at the end of 6 months,
"while it Shews some improvement, is still far
"from Satisfactory, and the Committee have
"ordered a letter to be sent to Chapman's father,
"informing him that unless considerable progress
"be made by his Son in the course of the
"next twelve months, in all probability he
"will not be continued in the Service of the
"Bank. (Signed) "B. Dobree
"Chairman."

"Bank of England,
"26th March 1857."

approved

The Court approved thereof.

Ordered,

At the recommendation of the Committee for Branch Banks,

William Freeman appd 1st Clerk at Newcastle B

That William Freeman, Second Clerk at the Manchester Branch, be appointed First Clerk in the room of John K. B. P. Kinsman, deceased.

Joseph Rice appd 2nd Clerk

That Joseph Rice, Third Clerk be appointed Second Clerk, in the room of the said

Arthur K. Blackman a Jr. Junior Clerk at the Newcastle Branch

said William Freeman, and

That Arthur King Blackman, a Sixth Clerk in the New 3 per Cents. Office, be appointed Junior Clerk at the said Branch, at a Salary of £105 per annum, including the Morning attendance Money, with the usual additional Salary of £60 per annum, to supply the vacancy occasioned by the death of Mr. Kinsman.

Minute of the Committee for Branch Banks recommending that Thos. C. Smales (Newcastle Branch) be required to resign

The following Minute of the Committee for Branch Banks having been read, viz:

"A Committee for Branch Banks

"31st March 1857.

"The Committee took into "consideration a complaint made by the "Agent of the Newcastle Branch against "Thomas Chapman Smales, a Clerk of "that Branch, for frequent absences arising "from his intemperance.

"From the written Statement of "Mr. Anderson, it appeared that in the "early part of last year, he observed that "Smales drank Spirits in the morning prior "to coming to the Bank, but as it did not, in

"in any way, affect the correct performance
"of his duty, he only privately warned him
"of his danger; — in July last, he knew that
"Smales had become a confirmed dramdrinker,
"when his medical man disclosed to Mr.
"Anderson, in confidence, that he had been
"laid up with an attack of delirium
"tremens; — on Mr. Smales' return to the
"Bank at that time, the Agent severely
"remonstrated with him, and he promised
"future abstinence.

"This promise, the Agent says,
"was soon broken, for, in October he was laid
"up 7 days, — in November 6 days, — in Dec.r
"10 days, and in January 14 days, from
"similar attacks proceeding from intemperance.
"The Agent then reported, (unofficially) to
"London, the habits of Smales when he
"was authorised to say that if Smales would
"make a solemn assurance to abstain
"entirely from Spirits, and, at the end of a
"month, make a written declaration that
"he had so done, all official notice of his
"past habits would be postponed; Smales
"then assured the Agent that he would so
"abstain, and at the end of a month, he
"handed to the Agent a declaration to that

"that effect, but, on the 14th instant, he
"relapsed into his old habits, and the
"medical man informed Mr. Anderson that
""since then Smales has been sober but one day"
"when he called at the Bank, and said he
"should be there the following morning,
"which he failed to do, and still continues
"absent.

"The Agent adds that he makes
"this Statement with extreme regret, as
"Smales is otherwise an excellent and
"intelligent Clerk, but this unfortunate
"propensity is too deeply rooted to be
"relinquished.

"A note was read from
"Smales' medical attendant, "regretting
""exceedingly that Mr. Smales' past and
""present absence from the Bank is
""entirely occasioned by his own indiscretion"

"The Committee being of opinion
"that the intemperate habits of Mr. Smales
"are hopelessly incurable, and consequently
"that he is unfit to be retained in the service
"of the Bank, it was

"Resolved,

Bank of England Archive (G4/79)

2 Apl. 1857

"Resolved,

"That it be recommended "to the Court of Directors,

"That Thomas Chapman Smales "be forthwith required to send in his "resignation." (Signed) "S: Neave "D.Y. Govr."

approved and Smales ordered to send in his resignation

The Court approved thereof, and

Ordered,

That the said Thomas C: Smales be required to send in his resignation

Ordered,

At the recommendation of the Committee of Treasury,

John Babb quitted & allowed £180. 16. 8. p ann.

That John Babb, at his request, have leave to quit the service of the Bank on account of his age and infirmities, and in consideration of his faithful services of 41 years, he be allowed £180. 16. 8 p: ann: during pleasure, being 7/12ths of his salary and emoluments.

Ordered,

Also, at the recommendation of the Committee of Treasury,

That

2 April 1857
£200 to be paid to Mr. Alfred Smee for his medical services

That the Sum of £200 (i.e £100 Salary and £100 Gratuity) be paid to Mr. Alfred Smee for his medical Services etc. during the past year.

Minute of the Committee of Treasury relative to the Loan of £200,000 due from the Great Western Railway Comp.y

The following Minute of the Committee of Treasury having been read, viz.

1st April 1857.

"Upon a letter from the Great Western "Railway Company referring to the Loan of "£200,000. due by that Company on the "15th inst. and proposing to continue the same "for 3 or 6 months at the current rate of "interest, or to renew the said Loan for a "further period of 1, 2, or 3 years, at £5 "per cent. per annum; — The Committee of "Treasury recommend to the Court of "Directors to cause that notice of repayment "be given, of £100,000. on the 15th inst. and "that the remaining Sum of £100,000. be "renewed for a further period of four years "at £5 per cent. per annum."

Agreed to

The Court agreed thereto.

At the recommendation of the Committee of Treasury,

Resolved

2 April 1857.

Motion that the minimum rate of disct. for Bills under 60 days to be 6½ pCt. & for Bills from 60 to 95 days be 7 per Ct.

Resolved,

That the minimum rate of Discount for Bills having not more than 60 days to run be 6½ per cent: and for Bills having more than 60 days and under 95 days to run be 7 per cent: per ann:,

Amendment moved & seconded that the minimum rate under 95 days be 6½ pCt. per ann.

Upon which an Amendment was moved and seconded,

That the minimum rate of Discount for Bills having not more than 95 days to run be 6½ per cent: per ann:

and carried

and carried.

At the recommendation of the Committee of Treasury,

Loan of £800 to Chas. James Beetson

Resolved,

That a Loan of not more than £800, be made to Mr. Chs. James Beetson, at the discretion of the Governor.

Mr. Palmer expressed a wish to retire from the Direction

The Governor acquainted the Court that Mr. Palmer had expressed a wish to retire from the Direction,

Resolved,

That the Governors be requested

2nd April 1857

Unanimous Vote of Thanks to Mr Palmer

requested to communicate to Mr John Horsley Palmer the unanimous expression of regret felt by the Court of Directors that the State of his health no longer permits him to continue in the Direction.

Mindful of the important Services rendered to the Bank by Mr Palmer during the 46 years in which he has been a Director, and especially upon the occasion of the renewal of the Bank Charter Act in 1832, at which period he occupied the Chair for 3 years, — The Court deem it a public and pleasing duty to tender to him their grateful acknowledgments.

They beg also to assure him individually that their best wishes for his health and the enjoyment of the years he may yet be spared accompany him on his retirement.

Bank of England Archive (G4/79)

A Court of Directors at the Bank, On Thursday the 9th April 1857,

Present.

Thomas Matthias Weguelin Esq: . . Govr.
Sheffield Neave Esq: . . . Deptr. Govr.

Henry Hulse Berens Esq: John Benjamin Heath Esq:
Arthur Edward Campbell Esq. Kirkman Danl. Hodgson Esq.
Edward Henry Chapman Esq: Henry Lancelot Holland Esq:
Robert Wigram Crawford Esq: Jno: Gellibrand Hubbard Esq.
James Pattison Currie Esq: Thomas Newman Hunt Esq:
Bonamy Dobree Esq. Charles Frederick Huth Esq:
Benjamin Buck Greene Esq: Alfred Latham Esq:
Charles Pascoe Grenfell Esq: James Malcolmson Esq.
Henry Hucks Gibbs Esq: James Morris Esq.
Thomson Hankey Esq: George Warde Norman Esq.
John Oliver Hanson Esq. Thomas Tooke Junr. Esq:

The proceedings of the last Court were read.

Out Cash

Mr. Greene reported the Out Cash to have been taken in and found correct.

Resolution as to Ex Directors selling their Qualification

Pursuant to a Minute of the Court of the 2nd April 1835, the following Resolution was read, viz:

"That in the opinion of this Court, "from and after this date, Ex Directors "selling

"Selling the whole or any part of their
"Qualification Should not be recommended
"to the Court of Proprietors for re-election".

"That the foregoing Resolution be
"read at the first and last Court of each
"Direction."

Ordered,

At the recommendation
of the Committee of Treasury,

That £267. 13. 4. be paid for a
Bank Note &c. part lost &c. Bank Post Bill and Sundry Bank Notes
as detailed in the Governor's Declaration
Book; – the vouchers relating thereto having
been examined, and Security given to indemnify
the Bank.

Report on the Safe custody of the Securities of Customers

A Report from the Committee
appointed to take the Audit of the Securities
deposited by Customers, stating that they have
satisfied themselves of the accuracy of the
Abstract of the Audit Ledger, with reference
to March Exchequer Bills, amounting to
£2.217.400. – and it appears that the same
are in the Safe custody of the Chief Cashier
was read.

The following Minute of the
Committee of Treasury having been read, viz:
"A

Bank of England Archive (G4/79)

9th April 1857

"At a Committee of Treasury,
"8th April 1857.

Minute of the Committee of Treasury recmdg. sundry appointments in the Chief Cashier's Office

"Resolved,

"That it be recommended to
"the Court of Directors to make the
"following appointments, viz:

"In the Chief Cashiers Office

"That John Fradgley, 5th Clerk
"therein be appointed 3rd Clerk in the room
"of Henry Elwyn Elsdale, removed to the
"Western Branch.

"That Samuel Octavus Gray,
"6th Clerk therein be appointed 4th Clerk
"in the room of George Forbes appointed
"Extra Assistant to the Chief Cashier.

"That Henry Boyer, 7th Clerk
"be appointed 5th Clerk in the room of Mr
"Fradgley; and that Nathaniel Joseph
"Sperati of the Private Drawing Office, and
"William Charles Heathcote of the Bill Office
"be appointed 6th and 7th Clerks in the room
"of Mr Boyer and Mr Gray: the additional
"Salary of Messrs Sperati and Heathcote
"to commence from the 28th February last.

and of Supernumerary Cashiers

"For Supernumerary Cashiers

"That William Anthony Gilman,

a

"a temporary Supernumerary Cashier,
"John Hammond Shelton, of the Bill
"Office and Henry Brent, Deputy
"Principal of the Bank Post Bill Office
"be appointed Supernumerary Cashiers in
"the room of John Richard Baker, William
"Taylor and William Williams recently
"appointed Cashiers."

Agreed to

The Court agreed thereto, and

Ordered,

That the appointment of the said John Hammond Shelton and Henry Brent be inserted in the London Gazette of Friday the 10th instant.

Renewal of 2 Bonds of the Blackwall Railway Company

At the recommendation of the Committee of Treasury, the Court agreed to renew the Debenture Bonds Nos. 6152 & 153 of the London and Blackwall Railway Co. for £10,000 due on the 15th inst. for a further period of four years at £5 per cent. per ann:

Mr. Palmer in acknowledgment of the Thanks voted to him at the last Court

The following Letter from Mr. Palmer in acknowledgment of the thanks voted to him at the last Court, was read, viz:

"Harlingham

9 April 1837

"Hurlingham
"4th April 1837

"My dear Weguelin,

"In acknowledging your letter
"of yesterday inclosing the Court's resolution
"of the 2nd instant, I do so with no ordinary
"obligation as conveying a lasting testimonial
"of the regard and friendship of every Member
"of the Direction, and you will, I am sure
"permit me to convey that feeling through you
"to the Court at their next meeting.

"Though absent hereafter, yet while life is
"spared to me, I must ever entertain the
"greatest regard for the welfare and prosperity
"of the Corporation, and which I trust that no
"future legislation may ever disturb, but
"that it may be permitted to continue for
"ages to come, as it has hitherto proved
"itself to be, the means of upholding the
"Public and commercial credit of the
"Country.

"I cannot close this brief acknowledgment
"of the great compliment paid to me by the Court's
"resolution without availing myself of the
"opportunity of expressing to yourself personally
"my obligation for the friendship and consideration
"I have unceasingly received from yourself, and
"which I shall ever most gratefully remember.

"Believe me, My dear Weguelin,
"Yrs most sincerely
(signed) "J Horsley Palmer."

"T. M. Weguelin Esq: M.P.
"Govr &c
"Bank of England."

9 April 1857.

Unanimous Vote of Thanks to the Governor Thomas Matthias Wegnelin Esqr

Resolved unanimously,

That the thanks of this Court be given to the Governor Thomas Matthias Wegnelin Esq: for his upright and able conduct in the Chair, and for his uniform urbanity to the Directors in general in the discharge of his arduous duties.

Bank of England Archive (G4/79)