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A Court of Directors at the Bank.
on Thursday, the 10th April, 1862.

Present.

Alfred Latham, Esq. Governor
Kirkman Daniel Hodgson, Esq. Deputy Gov^r
Henry Hulse Berens, Esq. Thomson Hankey, Esq.
Arthur Edw^d. Campbell, Esq. John Benjamin Heath, Esq.
Robt. Nigam Crawford, Esq. Henry Lancelot Holland, Esq.
William Cotton, Esq. John Cullibrand Hubbard, Esq.
James Pattison Currie, Esq. Thomas Norman Hunt, Esq.
Bonamy Dobree, Esq. Charles Frederick Keith, Esq.
Benj^m. Buck Greene, Esq. James Morris, Esq.
Chas. Pascoe Grenfell, Esq. Sheffield Mase, Esq.
Henry Bucks Gibbs, Esq. Edward Honley Palmer, Esq.
John Saunders Gilliat, Esq. Thomas Charles Smith, Esq.
James Alex^r. Guthrie, Esq. Clifford Nigam, Esq.

The proceedings of the last
Court were read.

Pursuant to a Minute of
the Court of Directors of the 2nd April
1835, the following Resolution was read,
viz^t,

Resolution as to
Ex-Directors selling
their Qualification

"That in the opinion of this
Court, from and after this date, Ex-Directors
selling the whole or any part of their
qualification, should not be recommended
to the Court of Proprietors for re-election."

"That

10th April, 1862.

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"That the foregoing Resolution be
read at the first and last Court of
each Direction."

7th & 12th By Laws
read.

The 7th and 12th By Laws
were read as usual.

The Standing Committees for
the year were appointed, viz^t.

Standing
Committees
appointed.

For the Treasury, the Accounts,
the Collection of Coins and Medals, - a
Committee of Building - a Committee of
Inspection for the Secretary's, the Chief
Accountants, the Chief Cashiers, the
Storekeepers, the Bank Note Store, the
Bullion, the Branch Banks' and the
Discounts Offices: - and the Engineering,
Bank Note Printing, Letter Press Printing
and Book Binding Departments: -

Mr. Cotton	Mr. Hubbard
Mr. Heath	Mr. Mave
Mr. Morris	Mr. Dobie
Mr. Hankey	Mr. Norman.

For Branch Banks in addition
to the Committee of Treasury,

Mr. Smith	Mr. Gibbs
Mr. Hunt	Mr. Guthrie.

Edwin Walsh
Secretary.

3.
10th April, 1862

For Law Suits:—

Mr Smith	Mr Gibbs
Mr Hunt	Mr Guthrie

James Stewart, Secretary—

For the House and Servants:—

Mr Grenfell	Mr Currie
Mr Crawford	Mr Wigram

James Stewart, Secretary.

For the Examination of Clerks:—

Mr Grenfell	Mr Currie
Mr Crawford	Mr Wigram

Edwin Melch, Secretary—

For the Accountants' Offices:—

Mr Huth	Mr Palmer
Mr Holland	Mr Gilliat

William Frazer Taylor, Secretary.

For the Cashiers' Offices, and
Superintendance of the Western Branch:—

Mr Campbell	Mr Greene
Mr Peters	Mr Gochen

Hammond Shubb, Secretary.

Mr

10th April, 1862.

Out. Cash.

Mr. Campbell reported the
Out cash to have been taken in and
found correct.

Ordered,

Bank Notes &
Bills lost &c

At the recommendation of the
Committee of Treasury,

That £153. 16. 7 be paid for
three Bank Post Bills and sundry Bank
Notes as detailed in the Governor's Declaration
Book - the vouchers relating thereto having
been examined and security given to
indemnify the Bank.

The following Minute of the
Committee of Inspection for the Accountants
Offices having been read, viz^{ts}.

Minute of Comm^{ee}
for Acct^s Offices
recommending Sunday
appointments in
the Stock Offices.

The Committee of Inspection
"for the Accountants' Offices,

"Resolved,

"That it be recommended to
"the Governor to propose to the Court of
"Directors.

"that James Price Junior of the
"Consol Office be appointed to the Bank
"Stock Office, in the room of Henry
"Gibb Garnett, deceased.

"and that Joseph Henry Goodban,
"and

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10th April, 1862

"and Frederick Charles Tompson, of the
"Accountants Bank Note Office, be appointed
"Assistants in the Consol Office, in the
"room of Edwin Henry Purdie, removed
"to the Liverpool Branch, and James Price junior
"appointed to the Bank Stock Office.

(Signed) Arthur C. Campbell,
"Chairman."

"Bank of England,
"3rd April, 1862."

agreed to.

The Court agreed thereto.

The following Minute of the
Committee of Treasury having been read;

viz^t

Minute of Comm^{rs}
of Treasury recommending
the renewal of a
Loan to the South
Wales Railway Co.

Committee of Treasury,
"9th April, 1862.

"The South Wales Railway Company
"having applied for the renewal of their
"Bonds for £25,000. which fall due on
"the 15th instant, it was

"Resolved,

"That it be recommended to the
"Court of Directors to renew the said Bonds
"for 1 year at 4 per Cent per Annum interest.
"Bank of England."

agreed to.

The Court agreed thereto.

The

10th April, 1862.

The following Letter from the Secretary of the Midland Railway Company having been read; viz^t

Letter from Secy of Midland Railway respecting the renewal of a Loan of £100,000

Midland Railway,
Secretary's Office,
Derby, 9th April, 1862

Sir,
I beg to remind you that the Debenture No. 2429 of this Company to the Bank of England for £100,000. will fall due on the 1st May next, and I am instructed to inquire whether it is the wish of the Governors to receive payment of the same when due or whether they will prefer to renew it; if the latter the Directors will be happy to do so for 3 to 7 years at 3³/₄ per cent.

I am, Sir,
Yours em. ob. S^t.
(Signed) G. N. Browne
"Secy"

James Stewart, Esq;
"Secy."
Bank of England.

the Gov^{rs} authorised to offer to renew the Loan on certain conditions.

The Governor was authorised to offer to renew the said Bond for one year at 3³/₄ per cent., or for three years at 4 per cent.

X

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A Court of Directors at the Bank,
on Thursday, the 17th April, 1862.

Present.

Alfred Latham, Esq. Governor.
Kirkman Daniel Hodgson, Esq. Deputy Gov^r.
Henry Kulse Peters, Esq. George Joachim Goschen, Esq.
Arthur Edw^d. Campbell, Esq. James Alex^r. Guthrie, Esq.
Robt Nigam Crawford, Esq. John Perry^r. Heath, Esq.
William Cotton, Esq. Henry Lanulot Holland, Esq.
James Pattison Currie, Esq. Charles Fredk South, Esq.
Bonarney Dobie, Esq. Sheffield Meave, Esq.
Ben^t. Buck Greene, Esq. George Ward Norman, Esq.
Henry Bucks Libbs, Esq. Thomas Chat Smith, Esq.
John Saunders Gilliat, Esq. Clifford Nigam, Esq.

The proceedings of the last
Court were read.

Ordered,

At the recommendation of
the Committee of Treasury,

That £310.- be paid for
Sundry Bank Notes as detailed in the
Governor's Declaration Book - the vouchers
relating thereto having been examined and
Security given to indemnify the Bank.

Resolved,

Bank Notes 4c
part lost 4c

17th April, 1862.

8

Resolved,

Auditors of
the Branches
appointed.

Pursuant to a Minute of Court
of the 6th May 1830, that the following
gentlemen be appointed Auditors of the
Accounts at the Branch Banks for the
present year, viz^t

Western Circuit.

Mr. Holland.

Midland Circuit

Mr. Guthrie.

Mr. Gilliat

Northern Circuit.

Mr. Greene.

Mr. Currie.

Western Branch - Burlington Gardens.

Mr. Holland.

Ordered,

Annual Election
of Servants
appointed.

That the Annual Election
of the Servants be appointed for
Wednesday, the 30th instant.

With reference to a Minute
of the last Court, authorising the Governor

to

9th
17th April, 1862.

Loan of Midland
Ry Co. for £100,000.-
renewed for 13 months
at 3³/₄ per Cent.

to offer to renew a Debenture Bond of the
Midland Railway Company, for £100,000.-
falling due on the 1st May next, for one
year at 3³/₄ per Cent., or for three years
at 4 per Cent.;- A Letter from the Midland
Railway Company was laid before the Court,
accepting the offer of renewal of the said
Bond for 1 year at 3³/₄ per Cent., but requesting
that the period of renewal may be extended
to the 1st June 1863.-

Ordered,

At the recommendation of
the Committee of Treasury,

That the said Bond be
renewed to the 1st June 1863, at 3³/₄ per
Cent. per annum.

Ordered,

Also at the recommendation
of the Committee of Treasury,

That a Donation of £50.- be
made in aid of the funds of the Committee
for the restoration of St. Philip's Church,
Birmingham.

The following proposition of
the

Donation of
£50.- to the Commit^t
for restoring St. Philip's
Church. Birmingham.

17th April, 1862.

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the Chief Accountant having been read; viz^t

Proposition of the
Chief Accountant that
the India Office be
moved to the West
Side of the House.

"The Chief Accountant respectfully
reports to the Governor that he has investigated
the business of the India department, one
portion of which appears to be purely
the work of a Stock Office. The other - that
of the "Confaced Paper" is very closely allied
to it.

"Both of these comprise Transfers, Dividends,
Powers of Attorney, & registrations of death
by Probate or otherwise. All these processes
are, or should be, guided by the same
rules which guide Stock Offices, & require
for their safe conduct a close supervision
& peculiar knowledge.

"The Chief Accountant considers therefore
that as there is no Cash transaction
whatever in the work of this Office & that,
as the work consists mainly of Transfers
& of calculations for dividends, it may be
considered as appertaining to his department,
rather than to that of the Chief Cashier.

"Note. The Dividends are discharged by
an order to pay "on demand" in India
instead of in England, differing therefore
from the ordinary dividend Warrant in
name and form rather than in spirit,
and

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17th April, 1862

and obviously therefore not the business of
a banker.

(Signed) "G. E. Gray,
"Chief Acct^{ts}
"16th April, 1862."

Ordered,

At the recommendation of the
Committee of Treasury,

Complied with
& the Governor
authorised to carry it
into effect

That the same be complied with
and that the Governor be authorised to
carry the same into effect.

The following Minute of the
Committee of Treasury having been read, viz^t:

"Committee of Treasury,
"16th April, 1862.

Minute of Comm^o of
Treas^y recommending
a loan to the South
Eastⁿ Ry. Co.

"The Governor communicated to
"the Committee that Mr. Smiles, Secretary
"to the South Eastern Railway Company,
"had made a personal application on behalf
"of the Company, for a loan of £100,000.-
"at 4 per cent. for three years or any longer
"period - and it was

Resolved,

"That it be recommended
"to the Court of Directors to grant the
"said

17th April, 1862.

12.

"Said Loan for one year at $3\frac{3}{4}$ per cent,
"or for three years at $4\frac{1}{4}$ per cent.

"Bank of England."

agreed to.

The Court agreed thereto.

x

A Court of Directors at the Bank
on Thursday, the 24th April, 1862.

Present:

Alfred Latham, Esq.	Governor
Kirkman Daniel Hodgson, Esq.	Deputy-Governor.
Henry Kulee Berens, Esq.	George Joachim Goschen, Esq.
Arthur Edw ^d Campbell, Esq.	James Alex ^r Guthrie, Esq.
Robt Migram Crawford, Esq.	John Benj ^m Heath, Esq.
William Cotton, Esq.	Henry Lanerlot Holland, Esq.
James Patterson Currie, Esq.	Charles Fredk Ruth, Esq.
Bonamy Dobree, Esq.	Sheffield Mave, Esq.
Benj ^m Buck Greene, Esq.	George Harde Norman, Esq.
Charles Pascoe Grenfell, Esq.	Edward Worley Palmer, Esq.
Henry Kucks Gibbs, Esq.	Thomas Charles Smith, Esq.
John Saunders Gilliat, Esq.	Clifford Migram, Esq.

The proceedings of the last
Court were read.

Out Cash.

Mr Currie reported the
Out Cash to have been taken in and
found correct.

Ordered,

At the recommendation of
the Committee of Treasury,

That £90. be paid for
Sundry Bank Notes as detailed in the

Governor's

Bank Notes to
Parts List 40

24th April, 1862

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Governor's Declaration Book. the vouchers relating thereto having been examined and Securities given to indemnify the Bank.

Audit of
Customers
Securities.

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they had satisfied themselves of the accuracy of the abstract of the Audit Ledger with reference to Eschequer Bonds (Drawer N^o 24) and it appeared that the same were in the safe custody of the Chief Cashier.

Ordered,

The Court to be
summoned for
Wednesday next
instead of Thursday

That the Court be summoned for Wednesday next at the usual time instead of Thursday the 1st May, the latter being the day appointed for the opening of the International Exhibition of 1862.

Loan of £50,000
to South Eastern
Ry Co. for 3 years

With reference to a Minute of last Court agreeing to grant to the South Eastern Railway Company a loan of £100,000. for one year at $3\frac{3}{4}$ per cent, or for three years at $4\frac{1}{4}$ per cent. a letter from the said Company was laid before the Court

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24th April, 1862

Court, stating that the Directors are prepared to take on the 24th instant £50,000.- on Security of a Mortgage Debiture at 4 $\frac{1}{4}$ per Cent. for 3 years.

At the recommendation of the Committee of Treasury,

agreed to

The Court agreed thereto.

Motion

It was moved, and

Seconded,

that the rate of Discount be 2%

That the minimum rate of Discount on Bills not having more than 95 days to run be reduced to 2 per Cent.

And the question being put thereon,

negatived.

The same was negatived.

X

A Court of Directors at the Bank,
on Wednesday, the 30th April, 1862.

Present

- Alfred Satham, Esq. Governor
- Hickman Daniel Hodgson, Esq. Deputy Governor
- Henry Hulse Peters, Esq. Thomson Hankey, Esq.
- Arthur Edward Campbell, Esq. John Benj^r Holath, Esq.
- Rob^t Migram Crawford, Esq. Rob^t Lancelot Holland, Esq.
- William Cotton, Esq. John Lillibrand Hubbard, Esq.
- James Pattison Currie, Esq. Thomas Newman Hunt, Esq.
- Bonamy Dobree, Esq. Sheffield Mave, Esq.
- Benjamin Buck Greene, Esq. George Wards Norman, Esq.
- Henry Hicks Gibbs, Esq. Edward Howley Palmer, Esq.
- John Saunders Gillett, Esq. Thomas Whit Smith, Esq.
- George Joachim Gorchin, Esq. and,
- James Alex^r Guthrie, Esq. Clifford Migram, Esq.

The proceedings of the last
Court were read.

Ordered,

At the recommendation of
the Committee of Treasury,

That £810.. be paid for
sundry Bank Notes as detailed in the
Governor's Declaration Book - the vouchers
relating thereto having been examined
and Security given to indemnify the Bank.

Pursuant

Bank Notes 4c.
parts lost 4c.

17
30th April, 1862

Annual Election
of the
Sewants

Pursuant to a Minute of the
Court of the 28th April, 1842 -

Declarations were produced
from the several Offices, signed by the Clerks
as required on their re-election, except
those who were absent on the Bank's business,
on leave, or by reason of sickness; -

And the persons named in
the printed list annexed, dated this day,
were chosen by the ballot at the Pages
set against their names.

Minute of Commi:
for Branch Banks
recommending
appointments at
the Bristol Branch

The following Minute of the
Committee for Branch Banks having been
read; viz^{ty}

"Committee for Branch Banks,
"Monday, 28th April, 1862.

"Resolved,

"That it be recommended to
"the Court of Directors,

"That Edward Bishop, Second
"Clerk at the Bristol Branch, be appointed
"first Clerk thereof in the room of Alexander
"Grand, deceased.

"That the remaining Clerks be
"moved on one step in rotation.

"And that John Henry Tucker
"of the Bill Office, who has been assisting
"at

30th April, 1862

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" at the Bristol Branch since the 1st March
" last, be appointed junior Clerk thereof
" at a salary of £125. per annum, including
" the morning attendance money, with the
" usual additional salary of £60. per annum
" to fill the vacancy caused by the decease of
" Alexander Girard. Mr Tucker's additional
" salary to commence from the day he joined
" the Branch.

(Signed) "K. D. Hodgson,
"By Sr"

Bank of England.

agreed to.

The Court agreed thereto.

Ordered,

Mr B. A. Scott
quits the Service.

That William Benjamin Archibald
Scott, of the Cheque Office, at his request
have leave to quit the service of the Bank.

The suspension of
Patrick Adams
reported.

The Governor reported that
he had suspended Patrick Adams of the
Cashiers Store -

Ordered,

That his suspension be continued
and his case referred to the consideration of
the Committee of Inspection for the Cashiers
Offices.

X

A Court of Directors at the Bank,
on Thursday, the 8th May, 1862.

Present.

Alfred Latham, Esq.	Governor.
Kirkman Daniel Hodgson, Esq.	Deputy-Governor.
Henry House Peters, Esq.	John Benj ⁿ . Heath, Esq.
Arthur Edward Campbell, Esq.	Henry Lancelot Holland, Esq.
Robt. Nigam Crawford, Esq.	John Gellibrand Hubbard, Esq.
William Cotton, Esq.	Thos. Newman Hunt, Esq.
James Pattison Currie, Esq.	Charles Fredk. Keith, Esq.
Bonamy Dobree, Esq.	James Morris, Esq.
Benjamin Buck Greene, Esq.	Sheffield Meave, Esq.
Henry Bucks Gibbs, Esq.	George Harde Norman, Esq.
John Saunders Gilliat, Esq.	Edward Horley Palmer, Esq.
George Joachim Göschen, Esq.	Thomas Chas. Smith, Esq.
James Alex ^r . Guthrie, Esq.	and,
Thomson Hankey, Esq.	Clifford Nigam, Esq.

The proceedings of the
last Court were read.

Mr. Smith reported the
Out Cash to have been taken in and
found correct.

Ordered,

At the recommendation
of the Committee of Treasury,

That

Out Cash

8th May, 1862.

20

Bank Notes &
parts lost &c

That £ 318- be paid for
two Bank Post Bills and sundry Bank
Notes as detailed in the Governor's Declaration
Book. the vouchers relating thereto
having been examined, and security
given to indemnify the Bank.

The following proposition of
the Chief Accountant, for the arrangements
of the India Department, having been read,
viz^t,

Proposition of
the Chief Acc^t
for the arrangement
of the India Dept^t.

"The Chief Accountant, referring to
"the Order of Court which placed the India
"department under his supervision, respectfully
"reminds the Governor, that although the
"business of this Office has been under
"the charge of the Bank since August 1860
"it has hitherto been conducted in a manner
"not entirely in keeping with Bank Custom.

"The Acting Principal, Deputy Principal
"and Third Clerk - though all nominally
"in the Chief Cashier's Office as 5th, 6th and
"8th Clerks - were constantly in and actually
"performing the very different duties of the
"India department, which it has been
"shown are more analogous to those of the
"Bank Offices -

"All the subordinates, though paid
Assistant

8th May 1862

Assistants by order of Court in the Bill Office, were really acting as fixed clerks in the India department.

The business was governed partly by regulations brought from the India House, and partly by rules of the Cashiers: the latter not being in accordance with the rules which guide other transferable India Securities and the former being open to the objection of placing one portion of the Indian Creditors at a disadvantage.

The Chief Accountant therefore proposes to the Governor that the work of the India department, so far as shall be deemed advisable and so far as the business itself will permit, shall resemble the working of the Stock Offices as closely as possible in hours of labor, in days of public Transfer; in registration of Bills to be by the Register Office; in granting and in passing Powers of Attorney by the Power of Attorney Office; and, so far as may be practicable, in simplicity of arrangement and in plainness of detail.

The Chief Accountant proposes also to endeavour to place an efficient check upon the Issue of Bills from this Office - a check highly necessary but hitherto wanting; and as the somewhat complex and responsible character

8th May, 1862

" of the work requires a superior order of
 " clerks generally, he trusts that the Governor
 " will not hesitate to remunerate the subordinate
 " clerks with an additional salary of £30.-
 " per Annum each, in order that they may
 " be induced to stay in the Office, as, otherwise
 " they will probably move to more lucrative
 " and less difficult posts.

" With the view of carrying out
 " effectually the above propositions, the
 " Chief Accountant recommends to the Governor
 " that Henry Barton shall be appointed
 " Principal with an increased income of
 " £50.- per Annum, and that Nathaniel
 " Joseph Sperati shall be appointed Deputy
 " Principal with an immediate increased
 " income of £60.- per Annum, which however
 " on his attaining the maximum, shall be
 " reduced to £40.- per Annum. viz^t

Henry Barton.

<u>Present Income</u>		<u>Proposed Income.</u>	
" Salary	£ 210.-	" Salary	£ 210.-
" D ^y add ^t	80.-	" D ^y Add ^t	110.-
" Morning Money	20.-	" Morning Money	40.-
	<u>£ 310.-</u>		<u>£ 360.-</u>
" To rise £10 per		" To rise £10. per	
" Ann for 4 years }	40.-	" Ann for 4 years	40.-
	<u>£ 350.-</u>		<u>£ 400.-</u>

N. J. Sperati

<u>Present Income</u>		<u>Proposed Income.</u>	
" Salary	£ 168.-	" Salary	£ 188.-
" D ^y Add ^t	80.-	" D ^y Add ^t	120.-
" Morning Money	20.-	" Morning Money	20.-
	<u>£ 268.-</u>		<u>£ 328.-</u>
" To rise £8. for		" To rise £8. for	
" 7 years + £6.- }	62.-	" 5 years + £2.- }	42.-
" for 1 year. - }		" for 1 year. - }	
	<u>£ 330.-</u>		<u>£ 370.-</u>

The

8th May 1862

The Chief Accountant further recommends that Daniel Hobson be appointed to the India department retaining his present additional salary of £60.- per annum and that Sydney Samuel Green, Arthur Thomas Mellor, Richard Graham Walker and Frederic Freeman, Assistants in Bell Office, be appointed fixed clerks in the India Department with an additional salary of £30.- per annum each.

The Office will then be as follows:-

	<u>Salary</u>	<u>Add. Salt.</u>	<u>Morng. Mtg.</u>	<u>Total.</u>
Henry Banton	£ 210.-	£ 110.-	£ 40.-	£ 360.-
" N. S. Sperati	" 188.-	" 120.-	" 20.-	" 328.-
" D. Hobson	" 128.-	" 60.-	" 20.-	" 208.-
" S. S. Green	" 100.-	" 30.-	" 20.-	" 150.-
" A. T. Mellor	" 100.-	" 30.-	" 20.-	" 150.-
" R. G. Walker	" 100.-	" 30.-	" 20.-	" 150.-
" F. Freeman	" 100.-	" 30.-	" 20.-	" 150.-
	<u>£ 926.-</u>	<u>£ 410.-</u>	<u>£ 160.-</u>	<u>£ 1,496.-</u>

The Chief Accountant draws the attention of the Governor to the fact that the number of proposed clerks is only 7 instead of 9 which hitherto has been the number employed to perform the work of this department.

(Signed) G. E. Gray,
Chief Acct^y

Note. It is respectfully recommended that

2nd May, 1862

"That Nathaniel Joseph Sperati shall be
"Eligible for a Cashiership, by rotation, on his
"applying for the Post. (Signed) "L. L. G."

"Bank of England.
"7th May, 1862."

Ordered,

At the recommendation of
the Committee of Treasury,

That the same be carried
into effect.

X

to be carried
to effect

A Court of Directors at the Bank
on Thursday, the 15th May, 1862 -

Present.

Alfred Latham, Esq. Governor
 Kirkman Daniel Hodgson, Esq. Deputy-Governor.
 Henry Hulze Berens, Esq. Thomson Banker, Esq.
 Arthur Edw^d. Campbell, Esq. John Brinj^r. Heath, Esq.
 Rob^t. Nigam Crawford, Esq. Henry Lancelot Holland, Esq.
 William Cotton, Esq. John Gullibrand Hubbard, Esq.
 James Pattison Currie, Esq. Tho^s. Newman & Currie, Esq.
 Bonamy Dobree, Esq. Charles Fred^k. Knuth, Esq.
 Benjamin Buck Greene, Esq. Sheffield Mace, Esq.
 Charles Pascoe Grenfell, Esq. George Harde Norman, Esq.
 John Saunders Gilliat, Esq. Edward Horley Palmer, Esq.
 George Joachim Goschen, Esq. Thomas Whit Smith, Esq.
 James Alex^r. Guthrie, Esq. Clifford Nigam, Esq.

The proceedings of the
last Court were read.

Ordered,

At the recommendation of
the Committee of Treasury,

That £155.- be paid for
Sundry Bank Notes as detailed in the
Governor's Declaration Book, the vouchers
relating thereto having been examined
and security given to indemnify the Bank.

The

Bank Notes &c.
Part 1st &c

15th May, 1862.

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The following Report of the Committee of Inspection for the Cashier's Offices having been read, viz^t

Report of the Comm^{tee}
for the Cashier's Offices
in the case of
Patrick Adams.

"The Committee of Inspection
"for the Cashier's Offices,
"Report to the Court of Directors,

"That in accordance with an Order
"of Court of the 1st instant, they have had
"under their consideration the case of Patrick
"Adams of the Cashier's Store, who was
"suspended on the 29th April last.

"The circumstances out of which the
"suspension arose, took place on the 28th of
"April. The clerks engaged in the Cashier's
"Store have, for some time past, been working
"late every evening under a press of business
"caused by the preparation of the Indian Notes,
"and Adams, who on that day went out for
"half an hour about 3 o'clock, did not return
"till nearly 8 in the evening, when he appeared
"to be intoxicated and was quite unable to
"do his work. He then became violent and
"abusive, and was with difficulty removed
"from the Bank.

"As it was found that this was not
"the first time Adams has been before them,
"the Committee have very carefully examined
"the

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15th May. 1862

"the evidence adduced on the previous occasions,
"when it was supposed that drinking was
"the cause of his irregularities. At the first,
"which occurred in 1843, nothing very serious
"took place, and he was reprimanded; but at
"the second, in 1852, on account of certain
"peculiarities of temper and behaviour which
"had shown themselves, the state of Mr. Adams'
"health was closely enquired into, and the
"evidence of Mr. Alfred Ince, which is very
"similar indeed to that given by him now,
"was such as to lead the Court to grant Mr.
"Adams twelve months leave, and ultimately to
"allow him half salary during the whole of
"that period. His health was evidently
"improved on his return, and it was
"supposed that he was recovered.

"The testimony of the principals of the
"different Offices where Adams has been
"employed, and of his fellow Clerks, which
"tends to show that he is a good and generally
"a well conducted clerk, but subject to fits of
"great depression, has again led the Committee
"to regard this case as a subject for Medical
"Enquiry. Mr. Ince has therefore again examined
"him, and his opinion, which he has reported
"at length both by word of mouth and in
"writing to the Committee, leaves little else
"to be said:— it is to the effect that there
"are no evidences whatever of habitual drinking
"to excess, but that there is tendency to head
"disease

15th May, 1862.

28.

"disease arising from natural defect; - that
"there is no security against similar outbreaks
"in future, and that "it would be a question
"whether any outrageous act he might commit
"would fall within the Acts of an accountable
"and responsible being". Finally, Mr. Smee
"considers the work of the Bank to be peculiarly
"unfitted for cases of this nature, and recommends
"Adams' retirement on the ground of tendency
"to head disease.

"Mr. Adams, who is stated to be still
"in an exceedingly nervous state, has not
"been before the Committee, but has placed
"his resignation in their hands.

"Could the Committee have regarded this
"case as one of simple intoxication, there would
"have been no question as to the course to
"be pursued. Looking at it in the most
"favorable light, they feel that the circumstances
"of the present case would alone preclude
"Mr. Adams from ever being employed in
"the Bank again. But after the testimony
"they have received from various sources, of
"the mental and constitutional weakness of
"Mr. Adams, confirmed as this is so clearly
"and forcibly by Medical examination, the
"Committee can only believe that his Constitution
"has gradually given way during his service of
"27 years, and on the ground of his health,
"they

29
15th May, 1862

"they recommend that his resignation be
"accepted; and, at the same time, they deem
"it to be a case in which the Court
"could be justified in according the pension
"usually granted to those whose health
"impairs them for further service.

(Signed) Arthur C. Campbell,
"Chairman."

Bank of England,
"13th May, 1862."

approved.

The Court approved thereof, and

Ordered,

his resignation accepted
& pension granted.

That the resignation of Patrick
Adams be accepted on the ground of his
impaired health, and that in consideration
of his service of 27 years, he be allowed during
pleasure £116.13.4 per annum, being 5¹/₂^{ths} of
his salary and emoluments.

Ordered,

International Exhibition
for 1862.
Tickets of Admission
to the Public.

That the Governors be
authorised, if they see fit, to grant two
day tickets of admission to such Gentles
as may be desirous of visiting the
International Exhibition of 1862.

+

A Court of Directors at the Bank
on Thursday, the 22nd May, 1862.

Present.

Alfred Latham, Esq.	Governor.
Kirkman Daniel Hodgson, Esq.	Deputy-Governor.
Henry Hulse Berens, Esq.	Thomson Hanky, Esq.
Nathan Edw ^d Campbell, Esq.	John Perry ^r Heath, Esq.
Rob ^t Nigam Crawford, Esq.	Henry Lancelot Holland, Esq.
William Cotton, Esq.	John Glibb and Hubbard, Esq.
James Pattison Currie, Esq.	Thomas Newman Hunt, Esq.
Benjamin Dobree, Esq.	Charles Fredk ^t Huth, Esq.
Benjamin Buck Greene, Esq.	James Morris, Esq.
Charles Pascoe Grenfell, Esq.	Sheffield Neave, Esq.
Henry Hawks Gibb, Esq.	George Waide Norman, Esq.
John Saunders Gilchrist, Esq.	Edward Horley Palmer, Esq.
George Joachim Gischen, Esq.	Thos. Charles Smith, Esq.
James Alex ^r Guthrie, Esq.	Clifford Nigam, Esq.

The proceedings of the last
Court were read.

Mr^r Smith reported the Out
cash to have been taken in and found
correct.

Ordered,

At the recommendation of
the Committee of Treasury,

That £99.16.- be paid for one
Bank Post Bill and sundry Bank Notes

as

Out. Cash
Bank Notes &
Bank Post &c

22nd May 1862

as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of
Customers
Securities.

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they had satisfied themselves of the accuracy of the abstract of the Audit Ledger with reference to Bel River, St. Lucia, Tasmania, Trinidad, Toronto, and Victoria Water Works Bonds, and it appeared that the same were in the safe custody of the Chief Cashier.

Ordered,

At the recommendation of the Committee of Treasury,

That Hodgkinson
That Wheeler
and
Henry Search
quit the Service,
and are allowed
pensions.

That Thomas Hodgkinson Principal of the Public Drawing Office, Thomas Wheeler of the Consol Office, and Henry Search of the Reduced Office, at their request have leave to quit the Service of the Bank - the first in consequence of age, the second of age and infirmity, and the third on account of illness - that Hodgkinson, in consideration of his long and faithful Service of 56 years be allowed during
pleasure

22nd May, 1862.

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pleasure £500.- per annum:— Wheeler, for his long and faithful service of 52 years be allowed during pleasure £300.- per annum, and Search, for his faithful service of 31 years be allowed during pleasure £172.10.- per annum, being the usual scale of Pension with £25.- added on account of the peculiar circumstances of his case.

The Governor laid before the Court the following Report of the Committee of Inspection for the Accountants' Offices, on the case of Alfred Julius Eugene Compton, of the Register Office, who has applied for a loan: viz^t.

"The Committee of Inspection
for the Accountants' Offices,
Report to the Governor,

"That, at his request, they have taken into consideration the application of Alfred Julius Eugene Compton, of the Register Office, for a Loan.

"Compton was elected in August 1842, is 36 years of age, and has a wife and five children, the eldest of whom is 11 years of age, and the youngest 3. His present salary is £244 per annum. His debts to tradesmen amount to £160.17.9, and to friends for money borrowed

Report of the Commit-
tee for the Accountants'
Offices, recommending
a loan to A. J. E.
Compton.

22nd May, 1862

"borrowed to £55.15. making a total of
 "£216.12.9 which he assures the Committee
 "to the extent of his liabilities. He attributes
 "his embarrassment to the ill health of his
 "family which has entailed on him considerable
 "expense. The Committee have interrogated
 "Compton, but have failed to discover that he
 "has been extravagant in his mode of living.
 "Since the alteration in the mode of paying
 "the Salaries he has been able to pay his
 "Tradesmen on the delivery of their goods, and
 "to avoid increasing his debts, but finds
 "he is unable to clear himself from his
 "liabilities except by such small instalments
 "that it would require a considerable time to
 "effect it. He bears a very good character as
 "a Clerk, and is considered a very steady and
 "upright man.

"The Committee, after giving the case
 "their best consideration, are of opinion that
 "Compton deserves the assistance of the Court,
 "they therefore recommend the Governor to
 "propose to the Court of Directors, that the
 "sum of £216. be advanced to Alfred Julius
 "Eugene Compton, to be repaid by quarterly
 "instalments at the rate of £24. per Annum.

(Signed) C. F. Kuth,

"Chairman."

"Bank of England,

"21st May, 1862."

The

22nd May, 1862.

agreed to.

The Court agreed thereto, and

Ordered,

and

£216. advanced
to A. J. C. Compton.

That the sum of £216. be advanced to Alfred Julius Eugene Compton, to be repaid by him out of his salary by quarterly instalments at the rate of £24. per Annum.

Motion

It was moved and Seconded,

That the rate of
Discount be
3 per cent.

That the minimum rate of Discount on Bills not having more than 95 days to run be raised to 3 per cent.

And the Question being put thereon,

Carried.

The same was carried.

4

A Court of Directors at the Bank
on Thursday, the 29th May, 1862.

Present.

Alfred Latham, Esq.	Governor.
Nickman Daniel Hodgson, Esq.	Deputy Governor.
Henry Hulce Berens, Esq.	James Alex ^r . Guthrie, Esq.
Arthur Edw ^d . Campbell, Esq.	Thomson Hankey, Esq.
William Cotton, Esq.	John Benj ^m . Heath, Esq.
James Pattison Currie, Esq.	Henry Lancelot Holland, Esq.
Bonamy Dobree, Esq.	Tho ^s . Newman Hunt, Esq.
Benj ^m . Buck Greene, Esq.	James Morris, Esq.
Tho ^s . Pascoe Grenfell, Esq.	Sheffield Mave, Esq.
Henry Bucks Gibbs, Esq.	Edw ^d . Bowley Palmer, Esq.
John Saunders Gilliat, Esq.	Thomas Tho ^s . Smith, Esq.
George Jackson Goschen, Esq.	Clifford Magram, Esq.

The proceedings of the last
Court were read.

Ordered,

At the recommendation of
the Committee of Treasury,

That £152.10.7 be paid for
one Bank Post Bill and sundry Bank
Notes as detailed in the Governor's Declaration
Book; - the vouchers relating thereto having
been examined and security given to
indemnify the Bank.

Application

Bank Notes to
Bank last to

29th May, 1862.

Application having been made by Daniel Brett of Mills, Norfolk, Corn Dealer, for the investment of the amount of a Bank Note: viz^t.

N^o 8285 £ 100.- dated March: 26 Jan^y 1861 Stated to have been lost six months since;

Ordered,

At the recommendation of the Committee of Treasury,

That the sum of £ 100.- be invested in Consolidated 3 per Centum Annuities, in the name of the Governor and Company of the Bank of England. the Dividends thereon to be paid to the said Daniel Brett during the time the said Bank Note may remain outstanding, in accordance with a Minute of the Court of Directors of the 12th December, 1844.

The following Report from the Committee for the House and Servants having been read; viz^t.

"The Committee for the
"House and Servants,
"Report to the Court of Directors,

"That the Principal of the Chief
"Cashiers Office had certified the payment

£100.- to be invested in Consols on behalf of Daniel Brett (Lost Note Acct^s)

Quarterly Report of the Committee for the House & Servants

29th May, 1862

" of £757. 4. 5. entered in Petty Cash Book: that
 " Mr Blacklock had certified the payment of
 " £6.508. 15. entered in General Cash Books and
 " Ledgers: and that Mr Sym had certified
 " the payment of £131. 4. - at the Western
 " Branch, all being for accounts ordered previously
 " by the Committee in the sum of £7,397. 3. 5.
 " Also that Mr Blacklock had certified the
 " payment of £216. 13. 2. ordered to be paid
 " by the Governors during the quarter.

" That the Secretary had certified that
 " the Chief Cashier had produced vouchers for
 " £3.616. 4. 2 disbursed by him as payments
 " in Petty Cash during the quarter, and had
 " presented his Cash Statement, showing a
 " balance in his hands on the 23rd instant
 " of £1,290. 13. 9.

" That the Committee have allowed the
 " Wages of the Servants of this House amounting
 " to £39. 4. 19. 16. 6. of those at the Western
 " Branch amounting to £813. -; of those
 " at the Branches amounting to £10. 7. 98. 2. 10.
 " and of the Pensions amounting to £5. 2. 39. 3. 1
 " for the quarter ending 31st May, 1862.

" That they have ordered payment of the
 " Tradesmen's Bills and sundry disbursements in
 " this House, and at the Western Branch amounting
 " to £5. 9. 29. 1. 9 and of the Current Bills at
 " the Branches amounting to £343. 12. -.

That

29th May, 1862.

"That from a return made by the
"Superintendent of the Stationery Department
"it appeared that 2,183,000 Bank Notes had
"been printed, and that 2,560,000 had been
"numbered, dated and signed during the quarter
"ending 30th April last, and that the average
"cost per 1000 for materials (not including Bank
"note paper) and mechanical labor only was
"3³/₈ ³/₄.

"From the same return it appeared
"that 850,000 Indian Notes had been printed,
"and that 615,000 had been numbered and dated
"during the quarter ending 30th April last, and
"that the average cost per 1000 for materials
"(not including Bank Note paper) and
"mechanical labor only was 4¹/₂ ¹/₄.

"That the Gate Porter attended and
"stated that the House Porters and Watchmen
"had been regular in their attendance: - that
"they had attended for instruction, under the
"Berk of Works, in the Fire arrangements, and
"that the avenues and passages about the
"Building had been kept clean and free from
"obstruction.

"That the Clerk of Works had attended
"and stated that the Fire Engines were in
"good order, and that everything connected
"with the Fire department was in its
"proper place: - also that the Machines
"for defence had been examined, and

Wm

39
29th May, 1862

"were in a satisfactory state.

(Signed) K. D. Hodgson,

"549"

"Bank of England,
28th May, 1862."

approved.

The Court approved thereof.

Usual Quarterly
Reports

The Quarterly Reports of the
Committee of Treasury, the Committee for
Building, and the two permanent
committees of Inspection were read and
approved.

Ordered,

At the recommendation of the
Committee of Inspection for the Cashier's
Offices,

Robt Curtis +
J. L. Muller
app^{ts} Principal +
Deputy Principal of
the Pub^l Drawg^g Office

That Robert Curtis, Deputy Principal
of the Public Drawing Office, be appointed
Principal thereof in the room of Thomas
Hodgkinson, who has resigned the service.

and, That John Entrop Muller, First
Clerk in the same office, be appointed
Deputy Principal in the room of Robert
Curtis, promoted.

The following Letter from the
Secretary to the Chelsea Water Works Company
having

29th May, 1862.

Letter from the
Chelsea Water Works
Co. requesting a
Loan of £90,000.-

having been read; viz^t

"Office of Chelsea Water Works,
"103, Victoria Street, Westminster, S.W.

"22nd May, 1862.

"Sir,

"I am instructed by my Board to
"acknowledge the receipt of your letter of the
"14th instant on the subject of the Loan
"of £90,000. due to the Bank of England
"by the Chelsea Water Works Company on the
"2nd of August next; and I am to state
"that the Company will be prepared to
"pay off, when due, the sum of £30,000.-
"(Being the value of one of the three bonds
"into which the loan is divided). and
"with respect to the remaining £60,000.-,
"I am to request that the Bank will
"consent to renew the same for a term
"of three years at the rate of 4¹/₂ per cent.
"per annum as suggested.

"I have the honor to be,

"Sir

"Your most obedient Serv^t

(Signed) "Albert Gall, Secy."

"J Stewart, Esq
"Secretary
"Bank of England-

At the recommendation of the
Committee of Treasury,

The Court agreed to the arrangement

agreed to

Herein suggested.

Ordered,

41.
29th May 1862.

Ordered,

At the recommendation of the
Committee of Treasury,

L. K. Loft quitted
and allowed £10.-
41/- a week for a year
27th May 63.
Contd by Gov^r
for 6 months.

That Luke Killeck Loft, Late Porter,
who has recently passed through the
Bankruptcy Court, at his request have
leave to quit the service of the Bank.-
That £10.- be given to him, and that he
be allowed 10/- per week for 1 year.

Ordered,

At the recommendation of
the Committee of Treasury,

J. W. Milbourne
appt. payee of
Ancient Warrants

That Percival Williams Milbourne
of the Consul Office be appointed payee
of ancient Warrants in the room of
Thomas Wheeler who has quitted the Service.

A Court of Directors at the Bank
on Thursday, the 5th June, 1862.

Present

- | | |
|---|---------------------------------------|
| Alfred Latham, Esq. | Governor |
| Frickman Daniel Hodgson, Esq. | Deputy Gov ^r |
| Henry Hulse Peters, Esq. | James Alex ^r Guthrie, Esq. |
| Arthur Edw ^d Campbell, Esq. | Thomson Hankey, Esq. |
| Rob ^t Migram Crawford, Esq. | John Benjamin Heath, Esq. |
| William Boston, Esq. | Henry Lancelot Holland, Esq. |
| James Pattison Currie, Esq. | Thomas Newman Hunt, Esq. |
| Bonamy Dobie, Esq. | James Morris, Esq. |
| Beny ⁿ Buck Greene, Esq. | Sheffield Meave, Esq. |
| Chas ^r Pascoe Grenfell, Esq. | George Waide Norman, Esq. |
| Henry Huches Gibbs, Esq. | Edward Howley Palmer, Esq. |
| John Saunders Gilliat, Esq. | and, |
| George Joachim Gochen, Esq. | Lifford Migram, Esq. |

The proceedings of the last Court were read.

Out - Cash

Mr. Holland reported the Out. Cash to have been taken in and found correct.

Ordered,

Bank Notes to
banks lost &c.

At the recommendation of the Committee of Treasury,

That £225. be paid for

Sundry

5th June, 1862

Sundry Bank Notes as detailed in the Governor's Declaration Book. The vouchers relating thereto having been examined and security given to indemnify the Bank.

The following Report of the Committee for the Examination of Clerks having been read: viz:

Report of the Comm^{tee}
for Examⁿ of Clerks
on those Elected in
Nov^r: 1861 and in
May, 1860

"The Committee for the
"Examination of Clerks,
"Report to the Court of Directors,

"That pursuant to an Order of
"Court of the 5th September 1833, they have
"had under their consideration the fitness
"for continuance in the service of the Bank
"of the Clerks Elected in November last; viz:

"William Elliot

"Alexander Philip Smith

"John Henry Johnson

"Montagu Edmund Pratt

"George Dayrell Reed.

"Charles Blissold Spurgin

"Arthur George Smith.

"Alfred Pratt

"William Henry Sreatfield

"Alfred Duthoit

"Reginald Sherman

"Charles Mann

"William Henry Lowndes

"Frederic

5th June, 1862.

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" Frederic Richard Bone
" Charles Henry Stearn
" Musgrave Woodgate
" Edward John Francis
" Walter Hale Millett.

" The Reports of the foregoing are all
" satisfactory, with the exception of that relating
" to Frederic Richard Bone, who is stated to be
" but an indifferent Clerk, the Committee therefore
" recommend that they all be continued in
" the service of the Bank, but that a special
" report be made of Frederic Richard Bone,
" at the expiration of six months from the
" present time, and if the same be not
" then satisfactory, that he be no longer
" continued in the service of the Bank.

" The Committee also report that pursuant
" to an Order of Court of the 4th July 1844 they
" have had under their consideration the fitness
" for confirmation in the service of the Bank
" of the Clerks elected on the 24th May, 1860, viz:

" Mack Henry Lacey
" Edward Robert Glendinning
" John Frederick Todd
" Edward John Maule
" Thomas Marsh
" John Ralph Dobson
" Thomas Millbank Morgan
" George James Catline
" Edward Butler

" The

5th June, 1862

"The reports of this election are satisfactory, and the Committee recommend that the Clerks elected in May 1860, be confirmed in the service of the Bank and be admitted members of the Clerks Guarante Fund on the usual conditions.

(Signed) G. J. Grenfell,
"Chairman."

"Bank of England,
"29th May, 1862."

agreed to

The Court agreed thereto.

Ordered,

At the recommendation of the Committee of Treasury,

Mr. Luke Evans
app^l a Cashier.

That William Luke Evans, a Supernumerary Cashier, be appointed a Cashier, in the room of John Richard Baker who has quitted the Service, and that he give the usual additional Security in £1,000.

Mr. Baxter app^l
a Supernumerary
Cashier.

That Matthew Baxter of the Bill Office be appointed a Supernumerary Cashier in the room of William Luke Evans, promoted, and he is hereby empowered to sign Bills and Notes for the Governor and Company of the Bank of England.

Agreements on
the Cashiers Store

That John Holgate and Charles John Atkinson, Apprentants in the Cashiers Store,
and

5th June, 1862

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and Frederick Stephens, Assistant in the Bill Office, be appointed Guard Clerks in the Bankers Store, the last, viz^t Stephens, to fill the vacancy caused by the retirement of Patrick Adams.

Ordered also,

That the appointment of Matthew Boster be advertised in the London Gazette of Friday the 6th June instant.

Ordered,

Also at the recommendation of the Committee of Treasury,

Robt Ballard
appointed a
Gate Porter.

That Robert Ballard, Messenger to the Secretary, be appointed a Gate Porter in the room of Luke Killick Loft, who has quitted the Service.

£

A Court of Directors at the Bank
on Thursday, the 12th June, 1862.

Present.

Alfred Latham, Esq. Governor.
Kirkman Daniel Hodgson, Esq. Deputy Governor.
Henry Hulce Perens, Esq. Thomson Banker, Esq.
Robt. Nigam Crawford, Esq. John Benjamin Keath, Esq.
William Cotton, Esq. Henry Lancelot Holland, Esq.
James Pattison Currie, Esq. Thomas Newman Hunt, Esq.
Bonamy Dobree, Esq. Charles Fredk. Keuth, Esq.
Benjamin Buck Greene, Esq. James Morris, Esq.
Chas. Pascoe Grenfell, Esq. Sheffield Mave, Esq.
Henry Hucks Gibbs, Esq. George Warden Norman, Esq.
John Saunders Lilliat, Esq. Edward Honley Palmer, Esq.
George Joachim Gischen, Esq. Thomas Chas. Smith, Esq.
James Alexr. Guthrie, Esq. Clifford Nigam, Esq.

The proceedings of the last
Court were read.

Ordered,

At the recommendation
of the Committee of Treasury,

That £655. be paid for
sundry Bank Notes as detailed in the
Governor's Declaration Book. the vouchers
relating thereto having been examined
and security given to indemnify the Bank.

Bank Notes to
parts lost, to

12th June, 1862.

48

£100. to be
invested in bonds
on behalf of
Alex. K. Mackenzie.
(Lost Note Acct.)

Application having been made
by Alexander Kincaid Mackenzie, Manager
of the Commercial Bank of Scotland, Edinburgh,
for the investment of a Bank Note, viz^t
No. 49,218 £100.- Newcastle, 12 Aug^r 1859 -
lost nearly two years since, and believed to
have been destroyed.

Ordered,

At the recommendation of the
Committee of Treasury,

That the sum of £100.- be
invested in Consolidated 3 per Cent. Annuitie
in the name of the Governor and Company
of the Bank of England; the Dividends
thereon to be paid to the said Alexander
Kincaid Mackenzie on behalf of the
Commercial Bank of Scotland, Edinburgh;
during the time the said Bank Note may
remain outstanding; in accordance with
a Minute of the Court of Directors of the
12th Dec^r 1844.

Ordered,

James Fisher
quits the
Service.

That James Fisher of the
Leeds Branch, at his request have
leave to quit the Service of the Bank
on the 30th instant.

Ordered.

49
12th June, 1862

Ordered,

Geo. Bean app^d
messenger to the
Secretary.

That George Bean, House Porter
and Watchman be appointed Messenger to
the Secretary in the room of Robert
Ballard, appointed a Gate Porter.

Resolved,

Sam^l James Winter
elected a
House Porter &c

That a House Porter and Watchman
be now chosen in the room of Luke Killick
Loft, who has quitted the Service.

Then Samuel James Winter,
having been recommended by the Governor,
was by the Ballot elected a House Porter
and Watchman to the Bank during pleasure,
at the Wages of £76.- per annum, Winter
having previously signed the Declaration
approved by the Court the 28th April, 1842.

The following Letter from the
Churchwardens of St Ann's Church, Manchester,
having been read; viz^t

Letter from Church
Wardens of St Ann's
Manchester asking for
aid to fund for the
purchase of a Rectory

Manchester, June 5/62.

John Reid, Esq^r

Sir,

"A design has been set on
foot to purchase a house as a suitable Rectory
for St Ann's Church, of which the Bishop
approves, at a cost of £1,600.- As the congregation

12th June, 1862

" is not rich, applications have been made to
" persons who have Banks and Offices in the
" Parish. The following amongst others have
" subscribed as under:—

" Mess ^{rs} Heywoods	-----	£100.-
" Mess ^{rs} Sunliffe Brooks	-----	100.-
" Mess ^{rs} Lloyds Esq ^s	-----	100.-
" Mr Robt Gladstone	-----	100.-
" Mr Murray	— do. -----	100.-
" Mr C. Hardcastle	-----	200.-
" Miss Atherton	-----	100.-

" As the Bank of England is in the Parish
" and you are one of the oldest Parishioners, we
" venture to ask you to forward the application
" to the proper quarter to assist us to
" accomplish this desirable object.

" We are, Sir,

Yours resp^{tly}

(Signed) "Rich^d Wood, } Churchwardens
" John Mattinson } of St Ann's Church.

Ordered,

At the recommendation of
the Committee of Treasury,

a Donation of
£100. to them

That a Donation of £100.—
be made in aid of the funds for the
above purpose.

Ordered,

At the recommendation of
the

12th June, 1862

Donation of £50.-
to the Royal Sea
Bathing Infirmary.

the Committee of Treasury,

That a Donation of £50.- be
made in aid of the funds of the Royal
Sea Bathing Infirmary.

Ordered,

Also at the recommendation
of the Committee of Treasury,

Donation of £50 to
the fund for improving
St. Margaret's
Lothbury.

That a Donation of £50.- be
made in aid of the fund for making a
new Vestry Room to St. Margaret's, Lothbury,
and for improving the means of ingress
and egress to and from the Church.

ix

A Court of Directors at the Bank
on Thursday, the 19th June, 1862.

Present.

- | | |
|--|---|
| Alfred Latham, Esq. | Governor. |
| Kirkman Daniel Hodgson, Esq. | Deputy Governor. |
| Henry Hulse Berens, Esq. | Thomson Hankey, Esq. |
| Arthur Edward Campbell, Esq. | John Benj ^r . Heath, Esq. |
| Rob ^t . Wigram Crawford, Esq. | Henry Lancelot Holland, Esq. |
| William Cotton, Esq. | John Gellibrand Hubbard, Esq. |
| James Pattison Currie, Esq. | Thomas Newman Hunt, Esq. |
| Monamy Dobree, Esq. | Charles Fred ^r . Keith, Esq. |
| Benjamin Buck Greene, Esq. | Sheffield Meave, Esq. |
| Charles Pascoe Grenfell, Esq. | George Harde Norman, Esq. |
| Henry Hucks Gibbs, Esq. | Edward Hooley Palmer, Esq. |
| John Saunders Gilliat, Esq. | Thomas Rob ^t . Smith, Esq. |
| George Joachim Goschen, Esq. | and, |
| James Alex ^r . Guthrie, Esq. | Clifford Wigram, Esq. |

The proceedings of the
last Court were read.

Out. Cash

Mr. Gilliat reported the
Out. Cash to have been taken in and
found correct.

Ordered,

At the recommendation of
the Committee of Treasury,

That

53
19th June 1862

Bank Notes &
parts lost &

That £222.4.6 be paid for three Bank Post Bills and sundry Bank Notes as detailed in the Governor's Declaration Book. the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of
Customers'
Securities

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they had satisfied themselves of the accuracy of the abstract of the Audit Ledger with reference to Exchange Bills (March), and it appeared that the same were in the safe custody of the Chief Cashier.

Minutes of the
Comm^{tee} for Branch
Banks recom^{nding}
various appointm^{ts}
at Leeds

The following Minute of the Committee for Branch Banks having been read; viz^t.

"Committee for Branch Banks,
Wednesday, 18th June, 1862.

"Resolved,

"That it be recommended to the Court of Directors,

"That Murrell Wright, the 3rd Clerk at the Leeds Branch be appointed 2nd Clerk in the room of James Fisher who is about to quit the Service.

"That the remaining Clerks be

19th June, 1862.

"be moved on one step each in rotation; -

"And that John Milnott Bosworth
"of the Consol Office, be appointed Junior Clerk
"thereat, at a Salary of £125.- per annum,
"including the morning attendance money,
"with the usual additional salary of £60.-
"per annum, to fill the vacancy which will
"be caused by the retirement of James Fisher.

(Signed) "K. D. Hodgson,

"Bank of England."

"Dy. G."

agreed to.

The Court agreed thereto.

Ordered,

That the Debenture Bonds
of the London and Blackwall Railway
Company (£60000.-) falling due on the
15th July next, be renewed for three years
at 4½ per Cent. Interest.

The following Letter from the
St. Katharine Dock Company having been
read; viz^t

St. Katharine Docks, L.
London, 13th June, 1862.

James Stewart Esq.
Secretary, Bank of England,

"Sir, I am instructed by the Court
"of

Debenture Bonds
of the London & Blackwall
Railway Comp^y
renewed -

Letter from the
St. Katharine Dock
Co. applying for an
advance of £50000.-
& the renewal of
Bonds for £75,000.-

19th June, 1862

" of Directors of the St Katharine Dock Company
 " to inquire whether it would be agreeable to
 " the Governor and Company of the Bank of
 " England to advance to this Company, on the
 " Security of their Debentures the sum of
 " Fifty Thousand Pounds (£50,000-) at 4½
 " per Cent. p^o. Annum for a period of five
 " or Seven years - and also whether the
 " Governor and Company of the Bank of
 " England would be willing now to agree
 " to renew for a like term, and at the
 " same rate of Interest, the Debentures of
 " this Company for £73,862. which they
 " hold at present, and which will fall due
 " on the 31st proximo.

" I am, Sir,

" Your obed^t. Serv^t."

(Signed) " J. W. Collet,
 " Secretary."

At the recommendation of the
 Committee of Treasury,

The Court declined to make
 the further advance of £50,000-, but agreed
 to renew for three years the Debentures
 of the Company for £73,862-, which fall
 due on the 31st proximo, at an Interest
 of £4½ per Cent.-

The Advance
 declined, and
 the Bonds
 renewed-

Ordered,

Also at the recommendation
 of

19th June, 1862.

56.

of the Committee of Treasury,

Debenture Bond of
the North Staffordshire
Rly. Co. renewed.

That the Debenture Bond of the North Staffordshire Railway Company for £50,000. (N^o 975) falling due on the 15th July next be renewed for three years at 4½ per Cent. Interest, and that Bond N^o 904, for a like amount, also falling due on the 15th proximo, be duly presented for payment agreeably with the request of the Company.

Ordered,

Quarterly Genl.
Court appointed.

That a Quarterly General Court be appointed for Thursday the 17th July next, at 12 o'clock at noon precisely, and that the usual advertisements be given thereof.

X

A Court of Directors at the Bank
on Thursday, the 26th June, 1862.

Present.

- | | |
|---|------------------------------------|
| Alfred Latham, Esq. | Governor. |
| Kirkman Daniel Hodgson, Esq. | Deputy Gov ^r . |
| Henry Hulke Peters, Esq. | Thomson Hankey, Esq. |
| Arthur Edw ^d Campbell, Esq. | John Benj ^m Heath, Esq. |
| Robt ^o Migram Crawford, Esq. | Henry Lancelot Holland, Esq. |
| William Cotton, Esq. | John Gellibrand Hubbard, Esq. |
| James Pattison Currie, Esq. | Thomas Newman Hunt, Esq. |
| Bonamy Dobree, Esq. | James Morris, Esq. |
| Benj ^m Buck Greene, Esq. | Sheffield Neave, Esq. |
| Henry Hulke Gibbs, Esq. | George Haude Norman, Esq. |
| John Saunders Lilliat, Esq. | Edward Horley Palmer, Esq. |
| George Joachim Goschen, Esq. | Thomas Charles Smith, Esq. |
| James Alast ^r Guthrie, Esq. | Clifford Migram, Esq. |

The proceedings of the last
Court were read.

Ordered,

At the recommendation
of the Committee of Treasury,

That £396.17.3 be paid for
Three Bank Post Bills and sundry Bank
Notes as detailed in the Governor's Declaration
Book. the vouchers relating thereto having
been examined and Security given to
indemnify the Bank.

Ordered

Bank Notes re
Bank lost re

26th June, 1862.

Ordered,

John Watkins
quits the service.

That John Watkins of the
Manchester Branch, at his request, have
leave to quit the service of the Bank.

The following Letter from the
Chancellor of the Exchequer having been
read; viz'

Whitehall Treasury
Chambers.

20th June, 1862.

Gentlemen,

"As it will be convenient to
the public service that your Court should
authorize advances to be made upon the
credit of Exchequer Bills to be made out
under the authority of the Act 57 Geo. 3 Cap. 48,
to such an amount as may be necessary to
cover the excess of the charge beyond the income
of the Consolidated Fund in the quarter ending
30th Instant, I have to request you will
move your Court to authorize such advances
as may from time to time be necessary,
during the ensuing quarter, to make good
the said charge in the manner directed
by the said Act.

The above bills will bear an interest of Two
pence per centum per diem, and the principal
thereof, together with the interest will be repaid
out of the growing Produce of the Consolidated Fund.

To the Governor and
Deputy Governor of the
Bank of England.

I am, Gentlemen,
Your obedient Servant
(Signed) W. E. Gladstone.

Letter from the
Chancellor of the
Exchequer for the
usual Advances on
Deficiency Bills.

59
26th June, 1862

At the recommendation of
the Committee of Treasury,
The Court agreed to the above proposition.

Ordered,

A Loan of £50,000.-
to the South Eastern
Railway Co. renewed
for 3 years.

At the recommendation of the
Committee of Treasury,
That the Loan of £50,000.- to
the South Eastern Railway Company which
falls due on the 3rd July next, be continued
for a further term of Three years at the
rate of 4½ per Cent. per Annum.

The following Letter from the
Secretary to the London, Tilbury and Southend
Railway Company having been read: viz:-

Letter from the
London Tilbury &
Southend Railway Co.
applying for the
renewal of a Loan
of £17,500.-

"London, Tilbury & Southend
" Railway Co.
" Fenchurch Street, E. C.
" 25th June, 1862.

"Sir,

"I am desired by the Directors of
" this Company to enquire if the Bank
" Directors are disposed to renew their Loan
" of £17,500.- on the Debentures of this
" Railway which fall due on the 15th proximo,
" for a further term of 3 or 5 years, at 4½
" per

26th June, 1862.

60

"per Cent. Interest.

"I am, Sir,

"Your obedient Servant,

(Signed) "John F. Kennell, Secy."

"J. Stewart, Esq.

"Secretary,

"Bank of England."

At the recommendation of the
Committee of Treasury,

declined.

The Court declined the same.

✓

A Court of Directors at the Bank
on Thursday, the 3rd July, 1862.

Present.

Alfred Latham, Esq. Governor.

Henry Hulse Brens, Esq. James West Guthrie, Esq.
Arthur Edward Campbell, Esq. Thomson Hankley, Esq.
Robt. Ingram Crawford, Esq. John Binj^r Heath, Esq.
William Cotton, Esq. Henry Lancelot Holland, Esq.
James Pattison Currie, Esq. Thomas Newman Hunt, Esq.
Bonamy Dobree, Esq. James Morris, Esq.
Binj^r Buck Greene, Esq. Sheffield Meave, Esq.
Chas. Pascoe Grenfell, Esq. George Waide Norman, Esq.
Henry Hucks Gibbs, Esq. Edward Rowley Palmer, Esq.
John Saunders Gilliat, Esq. and
George Washam Gochen, Esq. Thomas Charles Smith, Esq.

The proceedings of the last
Court were read.

Out. Cash.

Mr. Guthrie reported the
Out. Cash to have been taken in and
found correct.

Ordered,

Bank Notes &c.
paid last &c.

At the recommendation of
the Committee of Treasury,

That £120.- be paid for sundry
Bank Notes as detailed in the Governor's
Declaration Book - the vouchers relating
thereto having been examined and security
given to indemnify the Bank.

The

3rd July, 1862

The following Minute of the
Committee of Inspection for the Cashier's Offices
having been read: viz^t

Minute of Commi:
for Cashier's Offices
recommending app^t
in the Bell and
Public Drawing Offices

Committee of Inspection
for the Cashier's Offices,
Tuesday, the 1st July, 1862.

Resolved,

"That it be recommended to the
"Governor to propose to the Court of Directors,

"That Walter George Brooks and
"Francis Kemble, Assistants in the Bell Office,
"be appointed Deed Clerks therein, in the
"room of Charles Sutton who has retired
"from the service, and Matthew Pasher,
"appointed a supernumerary Cashier.

"That Edward John Curtis, a
"Counter Clerk in the Public Drawing Office, be
"appointed First Clerk, and to take part in
"the general superintendence of the Office, in the
"room of John Pentzopf Muller, appointed Deputy
"Principal. The additional salary of £20.-
"granted to Mr. Muller, to be continued to
"Mr. Curtis.

"That William Lovelock, a Payer of
"Charges in the Public Drawing Office, be
"appointed a Counter Clerk therein, to fill
"the vacancy caused by the promotion of
"Mr. Muller.

"That William Harry Giffard Sercombe,

" a

3rd July, 1862

" a Ledger Keeper in the same Office; he
 " appointed a payer of Charges, in the room
 " of William Lovelock, promoted;

" That William Edward Hunt Davies,
 " Martin Rowlinson Walters, and William
 " Alexander, Cash Book Clerks, be appointed
 " Ledger Keepers; - the first in the room of
 " Sercombe, promoted, and the others in
 " addition to the present number of Ledger
 " Keepers, in consequence of the increase of
 " work in that department;

" That George Clarke Manning, Charles
 " Payne Paine, and Thomas Costello, assistants
 " be appointed Cash Book Clerks in the
 " room of Davies, Walters and Alexander,
 " promoted; and,

" That Thomas Druby and Charles
 " Anthony Pyle, Assistants in the Bell Office,
 " be appointed Assistants in the Public
 " Drawing Office, in the room of Manning
 " and Paine, promoted.

(Signed) Wm^o B. Greene,
 " Chairman."

" Bank of England.
 " 1st July, 1862."

agreed to.

The Court agreed thereto.

The

3rd July, 1862.

64

The following Letter from the
Secretary of the London Dock Company
having been read; viz^t:

Letter from London
Dock Co. - for the
renewal of a Loan
of £100,000. - for 1 year

"London Dock House,
"Bank Buildings. C. C.
"2nd July, 1862.

"Sir,
"With reference to this Company's
"Adventure Bonds. N^o 120/1. for £50,000.-
"each, together £100,000.-, held by the
"Bank of England, and which become
"payable on the 12th instant, I am instructed
"by the Directors to request that you will
"move the Governor & Company of the Bank
"to renew the same for a short period, say
"not exceeding twelve months, with power to
"this Company to pay the amount off at
"any time in sums of not less than £20,000.-
"or by such other payments as the Governor
"and Company of the Bank may appoint.

"I remain, Sir,

"Your obed^t Serv^t,

(Signed) Thomas Chandler,
"Secretary."

"James Stewart, Esq.
"Secretary,
"Bank of England."

At the recommendation of the
Committee of Treasury,

The

65

3rd July, 1862

agreed to - at
4½ per Cent.

The Court agreed to the request of the London Dock Company, the Interest to be not less than 4½ per Cent.

The following Letter from the Secretary of the London Dock Company having also been read: viz.

Letter from London Dock Co. - for an advance of £90,000. - for 6 months.

London Dock House,
Bank Buildings, E. C.
3rd July 1862.

Sir,

"I am instructed by the Directors
"to request that you will move the Governor
"and Company of the Bank of England to
"advance to this Company for a period of
"six months, and place to the credit of
"their General Account on the 10th instant,
"the sum of Ninety thousand Pounds (£90,000.)
"when the balance (at present £5,000.-) due
"on account of the loan in January last,
"will be repaid to the Bank. It being
"understood that the new loan is to be at
"the minimum Bank rate, and that the
"principal may be paid off by this Company
"in sums of not less than £5,000.- at a time.

I remain, Sir,

Your obed^t Servant,

(Signed) Thomas Chandler,
Secretary.

James Stewart, Esq.
Secretary to the
Bank of England.

At

3rd July, 1862

At the recommendation of the
Committee of Treasury,

agreed to.

The Court agreed thereto.

Ordered,

Governor's suggestion
that short loans be
made thro' the Discount
Off. referred to
Cashier's Office Comm.

That it be referred (as a special
case) to the Committee of Inspection for the
Cashier's Office, to consider a suggestion
of the Governor that all short loans should
be made through the Discount Office in
place of the Office of the Chief Cashier.

x

A Court of Directors at the Bank
on Thursday, the 10th July, 1862.

Present.

Alfred Latham, Esq.	Governor
Kirkman Daniel Hodgson, Esq.	Deputy Governor.
Henry Bulse Stevens, Esq.	George Joachim Lüschen, Esq.
Arthur Edw ^d . Campbell, Esq.	James Alex ^r . Guthrie, Esq.
Robt. Migram Crawford, Esq.	Thomson Bankes, Esq.
James Pattison Currie, Esq.	Henry Lanquet Holland, Esq.
Monamy Dolree, Esq.	Thomas Newman Hunt, Esq.
Benjamin Duck Greene, Esq.	James Morris, Esq.
Chas. Pascoe Grenfell, Esq.	Sheffield Meane, Esq.
Henry Hawks Gibbs, Esq.	Edward Worley Palmer, Esq.
John Saunders Galliat, Esq.	Thomas Chas ^r . Smith, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of
the Committee of Treasury,

That £155. be paid for one
Bank Post Bill and sundry Bank Notes
as detailed in the Governor's Declaration
Book. the vouchers relating thereto having
been examined and security given to
indemnify the Bank. accepting in the
case of Jane May, who is unable to find
security.

Ordered,

Bank Notes &c.
paid lost. &c.

Security not taken
in the case of
Jane May.

10th July, 1862

68

Ordered,

Messrs Freshfield's
Bill for Law
charges referred
to Law Suits
Committee.

That Messrs Charles and Henry
Freshfield's Bill for Law Charges from
Michaelmas Term 1861 to the 31st March last,
amounting to £2,687.2.7. be referred to
the Committee for Law Suits, and that they
be requested to report their opinion thereon.

Ordered,

Vincent Robt Perkins
quits the Service.

That Vincent Robert Perkins of
the Newcastle Branch, at his request, have
leave to quit the service of the Bank.

The Secretary acquainted the
Court that Colonel Humphrey Owen, a
Surety in £500.- for John George Burgoyne
Owen, is deceased, -

John G. B. Owen
deficient in
Security.

Ordered,

That the said John George Burgoyne
Owen do forthwith provide other Security in
the room of the said Colonel Humphrey Owen.

The London Dock Co.
decline to renew their
Loan on the Bank's
Terms.

A Letter from the London Dock
Company was laid before the Court, in which
they decline the offer of the Bank to renew
for one year at 4½ per cent. the Debenture
Bonds of the Company - N^o. 120/1 for £50,000.-
each; and stating that the same will be paid
off on the 12th instant.

Ordered.

69
10th July, 1862

Ordered,

£100,000 advanced to
the Lon. Brighton and
South Coast Rly Co.

At the recommendation of
the Committee of Treasury,
That £100,000. be advanced
to the London Brighton and South Coast
Railway Company for 2 $\frac{1}{4}$ years at 4 per
cent. per annum interest.

The following Minute of the
Committee of Treasury was read, viz^t

Minute of the
Comm^{tee} of Treasury
Meeting, that the
Gov^r be authorized
to negotiate with the
South W. Rly Co. (Mr
Steel) respecting a
Loan.

Committee of Treasury,
9th July, 1862

"A Communication from Mr. James Steel
of 66 Charrington Street, Oakley Square, on
behalf of the London and South Western
Railway Company, was read, stating that
the Company are willing to borrow
£50,000. for 3 years at 4 per cent.
£50,000. — 5 — — — 4 — — —
or £100,000. — 5 — — — 4 — — —

Resolved,

"That it be recommended to
the Court of Directors that the Governors
be authorized to negotiate on the footing
of 4 per cent for 2 years or less, or 4 $\frac{1}{4}$ for
not over 3 years.

"Bank of England."

Whereupon, the following Letter
from

10th July, 1862.

from Mr Steel, subsequently received, was read;
viz.

London and South Western Railway,

"Treasurer's Office,

"Waterloo Bridge Station. S.

10th July, 1862.

"Dear Sir,

"After an interview with the
"Finance Committee of this Co., I am authorized
"to say that they are willing to renew £200,000.-
"of Bonds due to the Bank of England at 4
"per cent for 2 years.

"The Railway is generally disinclined
"for a Short Term Loan, but as this is a
"Renewal and consequently there will be no
"stamps required, the Company waive their
"general Rule.

I am,

"Most Resp^{tly} Yours,

(Signed) "Jas. Steel."

"The Governor of
"The Bank of England."

It was then

Ordered

That the Debenture Bonds of the
London and South Western Railway Company
for £200,000. falling due this day, be
renewed for Two years, at Four per cent
per annum Interest.

Ordered,

At the recommendation of
the

Letter from Mr
James Steel on behalf
of the South West^{ern} Ry^{Co}
Co. applying for renewal
of their Bonds for
£200,000.-

Debenture Bonds
of the Lon & South
W^{estern} Ry^{Co} renewed
for 2 years.

71
10th July, 1862

Donation of £50.-
for Free Church accomodation
in St. James, Piccadilly.

The Committee of Treasury,

That a Donation of £50.- be made in aid of the fund for the increase of free Church accomodation in the parish of St. James, Piccadilly -

Ordered,

Donation of £25 to
Marg^d. Richards
W^o for late Carpenter.

Also at the recommendation of the Committee of Treasury,

That a Donation of £25.- be made to Margaret Richards, Widow of Thomas Richards, late a Pensioner and formerly a Carpenter in the service of the Bank -

Ordered,

Also at the recommendation of the Committee of Treasury,

James Borden
app^d a Sup^d of
the Nightly Watch.

That James Borden, House Porter and Watchman, be appointed a Superintendent of the Nightly Watch in the room of Jeremiah Knott, removed.

£50,000.- part of a loan
to the Gr^o West^o Railway
Co. - Renewed for 1 year.

A Letter having been read from the Great Western Railway Company stating, with reference to their recent application, that they are prepared to renew for one year at 4¹/₄ per cent

Interest

10th July, 1862.

72

Interest £50,000.- of the £100,000.- falling due on the 15th instant, and to repay the other moiety -

The Court agreed to the said proposition.

Motion

It was moved and Seconded,

That the Rate of Discount be 5%

That the minimum rate of Discount on Bills not having more than 95 days to run be reduced to 2½ per Cent.

Amendment,

Whereupon an Amendment was moved and Seconded,

That the Gov. Securities held by the Bank be first increased.

That before making any further reduction in the rate of Discount, it is desirable to increase the amount of Government Securities held by the Bank.

And the Question being put thereon,

negatived.

the same was negatived.

The original Motion put -

The original motion was then put, and carried in the affirmative.

and carried.

✓

A Court of Directors at the Bank
on Thursday the 17th July 1862.

Present.

- Alfred Latham Esq. Governor
- Nickman Daniel Hodgson Esq. Dep^y Gov^r
- Henry Hulce Berens Esq. Thomson Hankey Esq.
- Arthur Edw^d Campbell Esq. John Benj^m Heath Esq.
- Robt Wigram Crawford Esq. H^o Lancelot Holland Esq.
- William Cotton Esq. John Lillibrand Hubbard Esq.
- James Pattison Currie Esq. Tho^s. Newman Hunt Esq.
- Bonamy Dobree Esq. James Harris Esq.
- Benj^m Buck Greene Esq. Sheffield. Neave Esq.
- Chas Pascoe Greenfell Esq. Geo. Ward Norman Esq.
- Henry Huetts Gibbs Esq. Edw^d Howley Palmer Esq.
- Geo Joachim Goschen Esq. Tho^s Charles Smith Esq.

The proceedings of the last
Court were read.

Out-cash

M. Green reported the
Out-cash to have been taken in and
found correct.

Ordered,

Bank Notes &c
parts lost &c.

At the recommendation of
the Committee of Treasury,

That £300 be paid for
one Bank Post Bill and sundry Bank
Notes as detailed in the Governor's Declaration
Book - the vouchers relating thereto having
been examined and security given to
indemnify

17 July 1862

74.

indemnify the Bank.

The following Report from the Committee for Law Suits having been read,

viz^t

Report of the
Comm^{rs} for Law
Suits on the
Solicitors Bill

"The Committee for Law Suits,

Report to the Court of Directors,

"That they have examined

"Mess^{rs} Charles and Henry Freshfield's Bill
"for Law Charges from Michaelmas Term 1861
"to the 31st March last, and they find it to
"be composed of the following particulars, viz^t

"Expenses attendant on
"1 Suit in Chancery £13. . . 4

"Do on 1 Suit at Common
"Law, viz^t

"further respecting the
"Appeal by the Assignees of
"Mess^{rs} Greatfield Lawrence & Co^o
"against the decision of the
"Commissioner 62. 6. 8

"Do respecting the various
"frauds committed by Henry
"Wells Young, and the
"investigation thereof, and
"the prosecution against him
"at the Central Criminal Court
"for the forging and uttering

"of the Bank of England
"L 75. 4.

75
17 July 1862

" Brought forward £ 75. 7. 5

" of 2 forged Powers of Attorney
" for the transfer of £2,400

" New 3 Per cent Stock and
" £3,266. 1. 9 Reduced 3 Per
" cent Stock standing in the
" Bank Books in the names
" of Maria Cohegan and Rich^d.

" Cohegan Coombs 393. 3. 8

" (various payments in this
" prosecution) 91. 2. 8

" Expenses respecting the
" prosecution at the October
" Sessions 1861 of the Central
" Criminal Court against
" William Goode for forging
" and uttering a forged check
" upon the Bank of England
" for £10 - purporting to be
" signed by Mary Ann Paus 46. 4. 2

" (various payments in this
" prosecution) 11. 6. 10

" Expenses attendant on 15
" Criminal Prosecutions against
" 16 Persons for uttering forged
" Bank Notes, of whom 1 was
" acquitted, 6 pleaded guilty,
" and 9 were convicted 1538. 7. 4

" (particulars of which will be
" found in the Appendix)

" Carr^d. forward £ 2,155. 11. 8

17 July 1862

76.

"Brought forward . . . £2,155. 11. 0
 "W^{ch} respecting the measures
 "taken to detect and punish
 "Frauds and Forgeries 113. 15. 7
 "General Business 417. 15. 4
"£ 2,687. 2. 7

"In the foregoing amount of £2,687. 2. 7
 "the charge for drawing briefs and other
 "General Business is £839. 14. 2
 "Personal Attendance . . . 461. 10. -
"1,301. 4. 2
 "For Money advanced in
 "Fees to Counsel . . . £386. 8. 6
 "Incidental Charges . . . 998. 9. 11
 "Stamps 1. - -
"1,385. 18. 5
 "Making a Total £ 2,687. 2. 7

"The Committee have examined
 "the Deputy Accountant and being satisfied
 "from his report, that the several charges
 "have been made according to the usual
 "rate, they recommend to the Court of
 "Directors, that the sum of £2,687. 2. 7
 "be paid to Mess^{rs} Charles & Henry Freshfield
 "being the amount of their present Bill for
 "Law charges to the 31th. March last.

(Signed) "J. C. Smith
 "Chairman."
 "Bank of England
 "15th. July 1862."
 The

77
17 July 1862
approved

The Court approved thereof, and

Ordered,

and
Bill ordered to
be paid -

That the sum of £2687. 2. 7
be paid to Mess^{rs} Charles and Henry
Freshfield, being the amount of their Bill
for Law Charges from Michaelmas Term
1861 to the 31st March last.

Report of audit
of Securities
deposited by
customers.

A Report from the Committee
appointed to take the Audit of Securities
deposited by customers was read, which
stated that they had satisfied themselves
of the accuracy of the abstract of the Audit
Ledger with reference to "Branch Securities"
(Drawer No. 22) and it appeared that the
same were in the safe custody of the Chief
Cashier -

f

A Court of Directors at the Bank
on Thursday the 24th July 1862.

Present,

- Alfred Latham Esq. Governor
- Kirkman Daniel Hodgson Esq. Dip^y Gov^y
- Henry Hulse Benins Esq. George Joachim Fischer Esq.
- Arthur Cav^t. Campbell Esq. Thomson Hankey Esq.
- Robt. Migram Crawford Esq. John Benjⁿ. Mather Esq.
- William Cotton Esq. H^d. Lancelot Holland Esq.
- James Pattison Currie Esq. Tho^t. Newman Hunt Esq.
- Bonamy Dobree Esq. James Morris Esq.
- Benjⁿ. Buck Greene Esq. Sheffield Neave Esq.
- Ch^t. Pascoe Grenfell Esq. George Warde Norman Esq.
- Henry Hicks Gibbs Esq. Edw^d. Bowley Palmer Esq.
- John Saunders Gilliat Esq. Tho^t. Charles Smith Esq.

The proceedings of the last
Court were read.

Ordered,

At the recommendation of
the Committee of Treasury,

That £85 be paid for
sundry Bank Notes as detailed in the
Governor's Declaration Book the vouchers
relating thereto having been examined and
Security given to indemnify the Bank.

Bank Notes &c
paid lost &c

Ordered,

At the recommendation of
the

Bank Stock
Shutting

79.
24 July 1862

the Committee of Inspection for the
Accountant's Offices.

That the Transfer Books
for Bank Stock be shut from Tuesday
the 16th Sept^r next till Tuesday the 14th
October following; and that the same
be published in the London Gazette of
Friday the 25th instant.

Ordered,

General Court
to consider of a
Dividend, also
Quarterly General
Court appointed.

At the recommendation of
the Committee of Treasury,

That a General Court
to consider of a Dividend, also a Quarterly
General Court, be held at the Bank on
Thursday the 18th Sept^r next at 12 o'clock
at noon precisely, and that the usual
advertisements be given thereof.

Ordered,

Also at the recommendation
of the Committee of Treasury,

Edw^d Oliver
appointed a
Superⁿ Cashier

That Edward Oliver
of the Bill Office, be appointed a
Supernumerary Cashier in the room of
John Kempster, deceased; and he is
hereby empowered to sign Bills and Notes
for

21 July 1862 for the Governor and Company of the Bank of England.

Ordered, also,

the same to be advertised

That an advertisement of the appointment of the said Edward Oliver be inserted in the London Gazette of Friday the 25th instant.

Reports of the Audits of Manchester Birmingham & Liverpool.

Letters from Mr. Guthrie and Mr. Gilliat stating that they had audited the Accounts of the Branch Banks at Manchester, Birmingham and Liverpool, and had found them correct, were laid before the Court.

Ordered,

Sam. F. Duval app^a junior Clerk at the Manchester Branch.

At the recommendation of the Committee for Branch Banks,

That Samuel Frederick Duval of the Cheque Office be appointed junior Clerk at the Manchester Branch, at a Salary of £80 per ann: including the morning attendance money, with the usual additional salary of £60 per ann: to fill the vacancy caused by the retirement of John Watkins.

It

pt.
24 July 1862

It was moved and seconded,

Minimum rate
of Discount
to be 2 per cent.

That the minimum rate
of Discount on Bills not having more
than 93 days to run be reduced to 2 per
cent.

And the Question
being put thereon,

the same was carried
in the affirmative.

x

A Court of Directors at the Bank
on Thursday, the 31st July, 1862.

Present.

- | | |
|--|--------------------------------------|
| Alfred Latham, Esq. | Governor. |
| Kirkman Daniel Hodgson, Esq. | Deputy Governor. |
| Henry Bulse Berens, Esq. | Thomson Hankey, Esq. |
| Arthur Edw ^d Campbell, Esq. | John Bury ^r Holath, Esq. |
| Rob ^t Mearns Crawford, Esq. | Henry Lancelot Holland, Esq. |
| William Cotton, Esq. | John Gillibrand Hubbard, Esq. |
| James Pattison Currie, Esq. | Thos ^r Newman Hunt, Esq. |
| Bonamy Dobree, Esq. | James Morris, Esq. |
| Chas ^r Pascoe Greenfell, Esq. | Sheffield Neave, Esq. |
| Henry Bucks Gibbs, Esq. | George Wards Norman, Esq. |
| John Saunders Gilliat, Esq. | Edward Rowley Palmer, Esq. |
| George Joachim Goschen, Esq. | and |
| James Alex ^r Guthrie, Esq. | Thomas Chas ^r Smith, Esq. |

The proceedings of the last Court were read.

Mr^r Goschen reported the Out-bash to have been taken in and found correct.

Out bash.

Ordered,

At the recommendation of the Committee of Treasury,

That £170.- be paid for sundry Bank Notes as detailed in the Governor's Declaration Book. The vouchers relating thereto

Bank Notes to.
pash lost to.

31st July, 1862

thereto having been examined and security given to indemnify the Bank.

The following Report of the Committee for Law-Suits having been read, viz.

The Committee for Law-Suits,
Report to the Court of Directors,

Report of the Committee
for Law-Suits on
the Dishonoured Bills
under Discount.

That they have investigated the Accounts of the Dishonoured Bills under Discount, and it appears that the Balance of the Outstanding Debt (not written off to Profit and Loss) on the 31st Dec^r last was £47,197.9.7 which has been decreased by the sum of £3,000. which was carried to the debit of Profit and Loss by order of the Court of Directors of 20th Feb. 1862, and by the receipt of sums amounting to £10,619.9.1 and has been increased by one New Account of £7,552.18.8 on which the sum of £944.2.4 has been received, leaving the balance on the 30th June last, £40,786.16.10.

Nothing has been received in the last half year upon the accounts of Bankrupts or Insolvents, the balances of which have from time to time been carried to the debit of the Account of Profit and Loss.

Details of the foregoing will be found in Appendix B^o 1.

At

31st July, 1862.

84

"At the Branches,

"The Balance of the Outstanding
"Debt (not written off to Profit and Loss) on
"the 31st Dec^r last, was £541.13.- which has been
"decreased by the receipt of sums amounting to
"£68.2.8 leaving the balance on the 30th June
"last £473.10.4.

"There has been received in the
"last half year upon the accounts of Bankrupts
"or Insolvents (the balances of which have from
"time to time been carried to the debit of Profit
"and Loss) the sum of £255.7.3. which has
"been placed to the credit of that account in the
"General Ledger.

"Details of the foregoing will be
"found in Appendix N^o 2.

"The Committee recommend to the
"Court of Directors that the sum of
"£4000.- be carried to the debit of the
"account of Profit and Loss, from the
"account of H. and E. Muggidge.

(Signed) J. L. Smith,
"Chairman."

"Bank of England,
"29th July, 1862."

approved,

and

Ordered,

£4000.- to be carried
to debit of Profit & Loss.

That the sum of £4000.- be
carried to the debit of the account of Profit
and Loss from the account of H. & E. Muggidge.

Ordered,

31st July, 1862.

Ordered,

At the recommendation of the
Committee of Treasury,

a Loan of £66,000 to
Corp^o of London
renewed.

That the loan of £66,000.- to
the Corporation of London, falling due on the
6th September next, be renewed for 3 years at
an Interest of 4 $\frac{1}{4}$ per Cent per annum,
the same to be secured upon Bonds pledging
the general revenues of the Corporation.

Ordered,

Also at the recommendation
of the Committee of Treasury,

a Loan of £73,862 to
the St Katharine Dock
Co increased to
£75,000.-

That the loan of £73,862.- to
the St Katharine Dock Company, falling due
this day, agreed on the 19th June to be renewed
for 3 years at 4 $\frac{1}{2}$ per Cent Interest, be
increased to £75,000.- by the payment of
£1,138.- to the Credit of the account of the
said Company with Mess^{rs} Glyn Mills & Co^t
agreeably with their request.

Motion

It was moved and Seconded,

That £2,000. be
subscribed for relief
of distress in the
Manufacturing dist^{ts}

That the sum of £2,000. be
subscribed for the relief of the distress
in the Manufacturing districts, in such mode
as the Governors may determine.

Carried

And the question being put thereon,
the same was carried.

A Court of Directors at the Bank,
on Thursday, the 7th August, 1862.

Present.

- | | |
|--|--------------------------------------|
| Alfred Latham, Esq. | Governor. |
| Kirkman Daniel Hodgson, Esq. | Deputy-Governor. |
| Henry Hulce Stevens, Esq. | Thomson Hankey, Esq. |
| Arthur Edw ^d Campbell, Esq. | John Benjamin Holath, Esq. |
| Rob ^t Nigam Crawford, Esq. | Henry Lancelot Holland, Esq. |
| William Cotton, Esq. | John Gellibrand Hubbard, Esq. |
| James Patterson Currie, Esq. | Thomas Newman Hunt, Esq. |
| Bonamy Dobree, Esq. | James Morris, Esq. |
| Henry Hume Gibbs, Esq. | Sheffield Mear, Esq. |
| John Saunders Gilliat, Esq. | George Maude Norman, Esq. |
| George Joachim Goschen, Esq. | Edw ^d Horley Palmer, Esq. |
| James Alex ^r Guthrie, Esq. | Tho ^s Charles Smith, Esq. |

The proceedings of the last
Court were read.

Ordered,

At the recommendation of
the Committee of Treasury,

That £105. be paid for
sundry Bank Notes as detailed in the
Governor's Declaration Book. the vouchers
relating thereto having been examined
and security given to indemnify the Bank.

The

Bank Notes to
banks lost to

7th Aug^r 1862

The following Letter from
Colt. J. Wilson Patten, Treasurer of the Cotton
Districts Relief Fund, acknowledging the
Subscription made by the Court last week,
was read; viz^t

24 Hull St., London,

Aug^r 1. 1862.

Letter from Colt. J.
Wilson Patten, Treas^r
to the Cotton Districts
Relief Fund, acknowledging
the Bank's Subscr^{ns}

"Sir, I have to acknowledge the receipt
of your letter of the 31st ultimo conveying
to me the intelligence that the Court of
Directors of the Bank of England have
voted a sum of £2,000. in aid of the
Cotton Districts relief fund. & I shall be
obliged by your conveying to the Court my
best thanks on behalf of the Committee
appointed to collect subscriptions.

"I am sure that the munificent liberality
of the Court will be duly appreciated,
not only in the distressed districts, but
by the public generally.

I am,

"Sir,

"Your obed^t. Serv^t."

(Signed) J. Wilson Patten.

(Treasurer)

To the Governor
of the Bank of England.

Ordered,

At the Recommendation of

7th Aug^r 1862

88.

Donation of
£30. to Mrs Mrs
Denison.

of the Committee of Treasury,

That a Donation of £30. be
granted to Mrs Denison, wife of William
Denison, lately dismissed from the Plymouth
Branch.

✓

A Court of Directors at the Bank
on Thursday, the 14th August, 1862.

Present.

Alfred Latham, Esq. Governor.
Kirkman Daniel Hodgson, Esq. Deputy Governor.
Henry Hulse Peters, Esq. John Henry Holath, Esq.
Arthur Edw^d. Campbell, Esq. R^{yt}. Lancelot Holland, Esq.
Robt. Migram Crawford, Esq. John Gullibrand Hubbard, Esq.
William Cotton, Esq. Thomas Newman Hunt, Esq.
Bonamy Dobree, Esq. Thomson Hankey, Esq.
Chas. Pascoe Grenfell, Esq. Sheffield Neave, Esq.
John Saunders Gulliat, Esq. George Raide Norman, Esq.
George Joachim Goschen, Esq. Thomas Chas. Smith, Esq.
James Alex^r. Guthrie, Esq. Clifford Migram, Esq.

The proceedings of the last
Court were read.

Out. Cash.

Mr. Guthrie reported the
Out. Cash to have been taken in and
found correct.

Ordered,

At the recommendation of
the Committee of Treasury,

That £420.- be paid for
sundry Bank Notes as detailed in the
Governor's Declaration Book - the vouchers
relating

Bank Notes &c
paid Cash &c

14th Aug^r 1862

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relating thereto having been examined, and
Security given to indemnify the Bank.

Audit of
Customers'
Securities

A Report from the Committee
appointed to take the Audit of Securities
deposited by Customers was read - which
stated that they had satisfied themselves
of the accuracy of the Abstract of the Audit
Ledger with reference to Railway Debentures
(British) Drawer N^o 5, and it appeared that
the same were in the safe custody of the
Chief Cashier.

Ordered,

Election of
Clerks, declared

At the recommendation of
the Committee of Treasury,

That an Election of 18 Clerks
take place on Thursday the 11th September
next.

X

A Court of Directors at the Bank,
on Thursday, the 21st August, 1862.

Present.

Alfred Latham, Esq. Governor.
Kirkman Daniel Hodgson, Esq. Deputy-Governor.
Henry Hulse Berens, Esq. James Alex^r. Guthrie, Esq.
Arthur Edward Campbell, Esq. Thomson Hankey, Esq.
Robt. Bigham Crawford, Esq. John Bryⁿ: Keith, Esq.
William Cotton, Esq. Tho^s. Newman Hunt, Esq.
Bonamy Dobree, Esq. Tho^s. Fred^k: South, Esq.
Tho^s. Pascoe Grenfell, Esq. Sheffield Meave, Esq.
John Saunders Gilliat, Esq. Thomas Tho^s: Smith, Esq.
George Joachim Goschen, Esq. Clifford Bigham, Esq.

The proceedings of the last
Court were read.

Ordered,

Bank Notes &
posts lost &c

At the recommendation of
the Committee of Treasury,

That £280.- be paid for Pro
Bank Post Bills, and sundry Bank Notes
as detailed in the Governor's Declaration
Book. the vouchers relating thereto
having been examined, and security
given to indemnify the Bank.

The following Minutes of
the

21st Aug^r 1862

the Committee of Treasury, having been read,
viz^t

Committee of Treasury,
"20th August, 1862.

Minute of the
Comm^o of Treasury
recommending the
release of Consols
invested as security
for Notes lost by
C. H. Poyntz.

"An Application having been read from
" Mr^r Archibald Scott of Portsea, on behalf of the
" Executors of David Levy of Portsmouth, deceased,
" for the release of £218. 11. 7 Consols, invested on
" the 22nd March 1849, for the benefit of Edward
" Henry Poyntz, as security for Iron Bank Notes,
" No^s 33 254 and 34 664. £100. each, dated 10 Jan^y 1848.
" which had been lost by him in March 1848 -
" the interest on the said Stock having been
" assigned in August 1849 by C. H. Poyntz, to
" the said David Levy -

"The Committee agreed to recommend
" to the Court of Directors that the said
" application be complied with on the Executors
" of David Levy giving satisfactory personal
" security to the Bank."

"Bank of England."

The Court agreed thereto.

agreed to

+

A Court of Directors at the Bank
on Thursday, the 28th August, 1862.

Present.

- | | |
|---|---|
| Alfred Latham, Esq. | Governor. |
| Kirkman Daniel Hodgson, Esq. | Deputy-Governor. |
| Henry Hulse Peters, Esq. | James Alex ^r . Guthrie, Esq. |
| Arthur Edw ^d . Campbell, Esq. | Thomson Hankey, Esq. |
| Rob ^t . Nigram Crawford, Esq. | John Benj ⁿ . Heath, Esq. |
| Job ⁿ . Pattison Currie, Esq. | Henry Lancelot Holland, Esq. |
| Donamy Sobree, Esq. | John Calibrand Hubbard, Esq. |
| Chas ^r . Pascoe Grenfell, Esq. | Sheffield Meave, Esq. |
| Henry Hucks Gibbs, Esq. | Thomas Chas ^r . Smith, Esq. |
| John Saunders Gilliat, Esq. | and, |
| William Cotton, Esq. | Clifford Nigram, Esq. |

The proceedings of the last
Court were read.

Out bank

Mr. Nigram reported the
Out bank to have been taken in and
found correct, with the exception of a
cut light half sovereign, and which was
at once exchanged.

Ordered,

At the recommendation of
the Committee of Treasury,

That

28th Aug^r 1862

Bank Notes & parts lost, &c.

That £10,115.- be paid for a Bank Post Bill and sundry Bank Notes as detailed in the Governor's Declaration Book - the vouchers relating thereto having been examined, and security given to indemnify the Bank.

£400.- to be invested in Consols. on behalf of George Little. (Lost Note Acc^t.)

Application having been made by George Little of Blackburn, Commission Agent, for the investment of the Amount of Six Bank Notes; viz^t

- No. 89,026 £100.- dated Manchester 3 Jan^y 1860.
- " 91,189 £100.- " " " do. " " do.
- " 23,885 £50.- " " " do. " 24 Jan^y 1861
- " 27,827 £50.- " " " do. " " do.
- " 27,861 £50.- " " " do. " " do.
- " 27,976 £50.- " " " do. " " do.

lost by post nearly twelve months ago.

Ordered,

At the recommendation of the Committee of Treasury,

That the sum of £400.- be invested in Consolidated £3. per cent. Annuities in the name of the Governor and Company of the Bank of England: the Dividends thereon to be paid to the said George Little during the time the said Bank Notes may remain outstanding - in accordance with a Minute of the Court of Directors of the 12th Dec^r 1844.

An

95
28th Aug^r 1862.

Release of Consols
inserted as security
for Notes lost by
Lorenzo Salvi.

An application having been read from Mr. A. Garak of Bologna on behalf of Lorenzo Salvi, formerly of London, for the release of £607.11.11 Consols, the same being the security for three Bank Notes; viz^t

No. 74.662	£ 300.--	dated	3 rd	February, 1847
, 61.610	£ 200.--	—	4 th	January, 1847
, 48.669	£ 40.--	—	7 th	January, 1847

lost by Signor Salvi in 1847,

Ordered,

At the recommendation of the Committee of Treasury,

That the foregoing application be complied with on Signor Salvi giving satisfactory personal security to the Bank.

Mr. Holland's Report
of his Audit of the
Portsmouth Branch.

A Letter from Mr. Holland, stating that he had audited the accounts of the Branch Bank at Portsmouth, and had found them correct, was laid before the Court.

The following Report from the Committee for the House and Servants having been read; viz^t

"The Committee for the
House and Servants,

"Report

28th Aug^r 1862

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Quarterly Report
of the Committee
for the House
and Servants.

Report to the Court of Directors,

"That the Deputy Governor had made
"arrangements with Mess^{rs} Davey, Thompson and
"Alder to supply the Bank for the current year
"with 600 Tons of Harton's Walls and Coal at 20^{sh}/6
"per Ton, and 180 Tons of Melch coal at 22^{sh}/- per Ton.
"also with Mess^{rs} Grosvenor Chater & Co., and Mess^{rs}
"Spicer Bros. for the supply of paper &c at the
"same prices as at present.

"That the Principal of the Chief Cashier's
"Office had certified the payment of £564.19.6
"entered in Petty Cash Book; that Mr. Blacklock
"had certified the payment of £5,144.11.3 entered
"in the General Cash Books and Ledgers; and that
"Mr. Pym had certified the payment of £219.11.-
"at the Western Branch, all being for accounts
"previously ordered by the Committee in the
"sum of £5,929.1.9. Also that Mr. Blacklock
"had certified the payment of £29,907.17.4
"ordered to be paid by the Governors during
"the quarter.

"That the Secretary had certified that
"the Chief Cashier had produced vouchers for
"£3,421.5.7 disbursed by him as payments
"in Petty Cash during the Quarter, and had
"presented his Cash Statement, showing a
"balance in his hands on the 22nd instant of
"£1,869.8.2.

"That the Committee have passed the
"account of the Wages of the Servants of this
"House

97
28th Aug^r 1862

"House, amounting to £39,068. 8. 2., of those at
"the Western Branch amounting to £813.-, and
"of those at the Branches amounting to £10,690. 17. 4,
"and ordered payment of the Pensions amounting
"to £5,191. 19. 6 for the quarter ending 31st
"August, 1862.

"That they have ordered payment of
"the Tradesmen's Bills and Sundry disbursements
"in this House and at the Western Branch amounting
"to £5,520. 2. 10., and of the Current Bills at
"the Branches amounting to £500. 16.-.

"That from a Return made by the
"Superintendent of the Stationery Department it
"appears that 2,593,000 Bank Notes had been
"printed, and that 2,808,000 had been numbered
"dated and signed during the quarter ending
"31st July last; and that the average cost per
"1,000 for materials (not including Bank Note
"paper) and mechanical labor only was $3\frac{1}{6}\frac{3}{4}$

"From the same report it appeared
"that 100,000 Indian Bank Notes had been printed
"and that 335,000 had been numbered and
"dated during the quarter ending 31st July last;
"and that the average cost per 1,000 for materials
"(not including Bank Note paper) and mechanical
"labor only was $3\frac{1}{7}\frac{1}{2}$

"That the Gate Porter attended and stated
"that the House Porters and Watchmen had
"been regular in their attendance:- that they
"had attended for instruction, under the Clerk
"of Works, in the Fire Arrangements, and that
"the

28th Aug^r 1862

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" the Avenues and passages about the Building
" had been kept clean and free from obstruction.

" That the Clerk of Works had attended and
" stated that the Fire Engines were in good order,
" and that everything connected with the Fire
" department was in its proper place: - also that
" the Machines for defence had been examined
" and were in a satisfactory state as far as they
" could with safety be worked; but he was of opinion,
" from the defective state of the Stone work in
" the immediate neighbourhood of some of them,
" that if they were projected to the full extent,
" a large portion of the coping Stone of the
" building might be dislodged and thrown over
" into the Street.

(Signed) "K. D. Hodgson,
" Esq."

"Bank of England,
"25th August, 1862"

approved.

The Court approved thereof.

Usual Quarterly
Reports.

The Quarterly Reports of the
Committee for Building, the Committee of
Treasury, and the two permanent Committees
of Inspection were read and approved.

The following Minutes of the
Committee of Inspection for the Accountants'
Offices having been read, viz.

"Committee

99
28th Aug^r 1862

Minute of the Comtee
for the Accountants
Office recommending
undry appointments

"Committee of Inspection
for the Accountants' Offices,
Friday, the 22nd August, 1862.

"Resolved,

"That it be recommended to the
Governor to propose to the Court of Directors,

"That Edward Thomas Holberton,
of the Consol Office, be appointed to the Bank
Stock Office, in the room of Henry Search, who
has resigned.

"That John Rogers Richards and
Frederick Ingall, Assistants in the Consol Office,
be appointed Fixed Clerks therein, in the
room of Thomas Wheeler who has resigned,
and John Milnott Bosworth, who has been
appointed to the Leeds Branch.

"and that Thomas Henry Bumbury,
John Frederick Todd, and George James Battine,
all of the Accountants' Bank Note Office, be
appointed Assistants in the Consol Office,
in the room of Edward Thomas Holberton,
John Rogers Richards, and Frederick Ingall,
promoted.

(Signed) L. F. Huth,
"Chairman"

Bank of England,
"22nd August, 1862"

agreed to.

The Court agreed thereto.

The

28th Aug^r 1862.

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The following Report of the Committee for the Examination of Clerks having been read; viz^t

"The Committee for the Examination of Clerks,
"Report to the Court of Directors,

"That, pursuant to an Order of the Court of the 4th July 1844, they have had under their consideration the fitness for confirmation in the service of the Bank of the Clerks elected on the 23rd August, 1860: viz^t

"Alexander Ballantyne

"Henry Albert Adolphe Marescaux

"George Nye

"Joseph Nott Wheeler

"William Hammers Brathwaite Cheveley

"John Allen Fradgley

"Thomas Haues Milson

"Francis George Lynard

"Samuel Grey

"Horace George Bowen

"John Berry jun^r

"William Fancourt

"Francis Glen Allan

"Samuel Fred^r Duval

"Charles Anthony Dye

"Arthur Bott.

"The Reports of the foregoing are satisfactory, and the Committee recommend that they be confirmed in the service of
"The

Report of the Comm^{tee}
for the Examination
of Clerks on those
elected in August
1860.

28th August 1862

"the Bank, and be admitted members of the
"Clerks Guarantee Fund on the usual conditions.

(Signed) "C. P. Grenfell,
"Chairman."

"Bank of England,
"21st August, 1862."

approved.

The Court approved thereof.

Ordered,

Rob^t Tebbott
quits the Service.

That Robert Tebbott of the Western
Branch, at his request, have leave to quit
the Service of the Bank.

The following Letter from Mr.
J. R. Sandford, Secretary to the Commissioners
of the International Exhibition, having been
read, viz:

Letter from Secy to the
International Exhibⁿ.
Applying for a reductⁿ
in the rate of Interest
on the sums advanced
by the Bank to the
Commissioners -

"International Exhibition, 1862.

"Exhibition Building,
"South Kensington, W.
"22nd August, 1862.

"Gentlemen,

"Referring to the arrangement made
"at the time the Bank of England agreed to
"lend to Her Majesty's Commissioners a sum
"not exceeding £250,000. at 4 per cent per
"annum, - upon which the sum of £188,000.-
"has been actually advanced, at that rate.

28th August 1862

102.

" of Interest, The Commissioners are now desirous
" of submitting to your consideration whether, as
" the unemployed Balance at their account at
" the Western Branch will probably be very
" considerable, that is to say probably never less
" than £25,000.- Some reduction in the rate of
" Interest on the £188,000.- may not fairly be
" made, from and after the 1st September next,
" until payment thereof shall be made to
" the Bank by the Commissioners.

" I am, Gentlemen,

" Your very obedient Servant,

(Signed) " J. R. Sandford,

" Secretary -

" To The Governor and

" Deputy Governor,

" Bank of England -

At the recommendation of the
Committee of Treasury,

The Court agreed to reduce the
rate of Interest on so much of the Loan of
£250,000. as has been advanced to the
Commissioners; viz^t £188,000.- on and after
the 1st September next, to 3 per cent. - such
rate to continue till the 1st January next,
when the loan will become repayable; and
then to be resumed at 4 per cent. if the
loan be not paid off

The rate reduced
to 3 per cent till
1st Jan^y next

D

A Court of Directors at the Bank
on Thursday, the 14th September 1862.

Present.

Alfred Latham, Esq. Governor.
Kirkman Daniel Hodgson, Esq. Deputy Governor.
Henry Houise Berens, Esq. John Dwyer^{sr} Keath, Esq.
Robt. Ingram Crawford, Esq. Henry Lancelot Holland, Esq.
William Cotton, Esq. John Lillibrand Hubbard, Esq.
Bonamy Dobree, Esq. Charles Fredk. Keath, Esq.
Henry Bucks Gibbs, Esq. Sheffield Meave, Esq.
John Saunders Lilliat, Esq. Thomas Chas^r Smith, Esq.
James Alex^r Guthrie, Esq. and,
Thomson Hankey, Esq. Clifford Ingram, Esq.

The proceedings of the last
Court were read.

Ordered,

At the recommendation
of the Committee of Treasury,

That £185.. be paid for a
Bank Post Bill and sundry Bank Notes
as detailed in the Governor's Declaration
Book. the vouchers relating thereto having
been examined and security given to
indemnify the Bank; excepting in the
case

Bank Notes 40
parts lost 40

4th Sept: 1861.

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case of Lawrence Bailey, where the number and date of the Bank Note cannot be ascertained.

Ordered,

Arthur Theakston
quits the service.

That Arthur Theakston of the
Bill Office, at his request, have leave to
quit the service of the Bank.

X

A Court of Directors at the Bank
on Thursday, the 11th September, 1862.

Present.

Alfred Latham, Esq.	Governor.
Kirkman Daniel Hodgson, Esq.	Dep ^y Governor.
Rob ^t Wigram Crawford, Esq.	Thomson Hankey, Esq.
William Cotton, Esq.	John Benj ⁿ Heath, Esq.
James Pattison Currie, Esq.	Henry Lancelot Holland, Esq.
Bonamus Dobree, Esq.	John Gellibrand Hubbard, Esq.
Benjamin Duck Greene, Esq.	Chas. Fredk. Heath, Esq.
Wm ^r . Pascoe Grenfell, Esq.	Sheffield Meave, Esq.
Henry Hawks Gibbs, Esq.	George Warden Norman, Esq.
John Saunders Gilliat, Esq.	and,
James Alex ^r . Guthrie, Esq.	Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Out. Cash.

Mr. Gilliat reported the
Out Cash to have been taken in and
found correct.

Ordered,

At the recommendation of
the Committee of Treasury,

That £96. be paid for one
Bank Post Bill and sundry Bank Notes
as detailed in the Governor's Declaration
Book. the vouchers relating thereto having
been

Bank Notes to
parts lost &c

11th Sep 17 1862

been examined and security given to indemnify the Bank.

Ordered,

The Nominations of
The Governor (a Clerk
Son) and of Mr.
Buston - allowed
to stand over -

That the Election of Mellesley, John Daydon Beard, one of the Governor's candidates as a Clerk's Son, be postponed for a week, as Beard is not of the required age by about five days - also that the Nomination of Mr. Buston be allowed to stand over for a week.

Resolved,

Election of
16 Clerks -

That 16 Clerks be now chosen -

Then George Humble Junior, and Robert Smith, recommended by the Governor, pursuant to an Order of the Court of Directors of the 3rd January, 1799 -

- | | |
|-------------------------|-----------------------------|
| Mr. Fras. Harvey Atwood | - recommended by Mr. Hankey |
| James Vining | Mr. Hunt |
| Alfred Death | Mr. Hubbard |
| William Henry Cox | Mr. Blake |
| Richard Clones | Mr. Birch |
| Spencer Chatterton | Mr. Campbell |
| Robert Willm. Chamney | Mr. Greene |
| John Braithwaite | Mr. Lyall |
| Willm. Henry Windsor | Mr. Paring |
| Willm. Windsor Spriggs | Mr. Hunt |
| David Pratt Stokes | Mr. Guthrie |
| Gilbert Morrison | Mr. Gibbs |
| George Sanders | Mr. Hodgson |
| Henry Chicheley Michell | Mr. Meave |
- having

11th Sept^r 1862

having been examined by the appropriate Committee, were by the ballot, elected clerks to the Bank during pleasure at the wages following; viz^t:

William Francis Harvey Atwood, James Vining, Alfred Death and William Henry Cox, aged 21 and upwards, at £100.- per annum each; Richard Clowes and Spencer Chatterton, aged 20, at £80.- per annum each; Robert William Chamney, John Braithwaite, William Henry Windsor, William Windsor Spriggs, David Pratt Stocks and Gilbert Morrison, aged 19 at £70.- per annum each; George Sanders, George Humble junior, Robert Smith and Henry Whicheley Nichell, aged 18, at £60.- per annum each, including the morning attendance money; all the said persons having previously signed the Declaration approved by the Court the 28th April, 1842.

Resolved,

That a House Porter and Watchman be now chosen;

Then John Clark, having been recommended by the Governor, was by the ballot elected an additional House Porter and Watchman to the Bank during pleasure at the wages of £76.- per annum - Clark having previously signed the Declaration approved by the Court the 28th April, 1842.

John Clark
Elected House
Porter &c

11th Sept: 1862

Audit of
Customers
Securities.

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they had satisfied themselves of the accuracy of the abstract of the Audit Ledger with reference to "Branch Securities" (Drawer N^o 22.) and it appeared that the same were in the safe custody of the Chief Cashier.

The following Letter from Mess^{rs} Freshfields having been read; viz^t

Letter from
Mess^{rs} Freshfields
with Answer to a
Bill filed in
Chancery by Mr^s
& Miss Phillips.

"5 Bank Buildings. (L. L.)

"10th September, 1862.

"Dear Sir,

"We beg to hand you the Answer of the Bank to the Bill filed against the Corporation by Mr^s & Miss Phillips with reference to the £46,000.- alleged to have been standing in the name of John Budd and to have been transferred previous to his death in 1837 to one Catherine Phillips the Mother of the Plaintiffs. We have reported to the Governor on the subject* and recommend that the Seal of the Bank should be affixed to the Answer."

* See also Letter to the Governor. put up with Court Minutes.

"We are, dear Sir,

"Yours faithfully,

(Signed) "G. & F. Freshfield."

"C. Melch. Esq."

The Answer sealed in Court

The Court agreed thereto, and the Answer above mentioned was sealed with the Common Seal in Court.

A Court of Directors at the Bank
on Thursday, the 18th September, 1862.

Present.

Alfred Latham, Esq. Governor.
 Rickman Daniel Hodgson, Esq. Deputy Governor.
 Rob^t. Migram Crawford, Esq. John Benjⁿ. Heath, Esq.
 William Cotton, Esq. Henry Lancelot Holland, Esq.
 James Pattison Currie, Esq. Thomas Newman Hunt, Esq.
 Bonamy Dobree, Esq. Charles Fred^k. South, Esq.
 Benjⁿ. Buck Greene, Esq. Sheffield Neave, Esq.
 Chas^r. Pascoe Grenfell, Esq. George Warden Norman, Esq.
 John Saunders Lilliat, Esq. Thomas Chas^r. Smith, Esq.
 James Alex^r. Guthrie, Esq. and
 Thomson Hankey, Esq. Clifford Migram, Esq.

The proceedings of the last
Court were read.

The Governor laid before the
Court the following Resolution of the
Committee of Treasury, viz^t.

Committee of Treasury,
"17th September, 1862.

Resolved,

"That having examined the
"state of the Bank's Accounts, the Committee
"are of opinion that it will be advisable to
"recommend to the General Court,

"That

Minutes of the
Comm^o of Treasury
recommending a
Dividend on
Bank Stock.

18th Sept. 1862

"That a Half Year's Dividend of Interest and Profits be made on the 30th October next of £4.5.- per cent, without deduction on account of Income Tax-

Bank of England.

approved.

The Court approved thereof.

Resolved,

The Gov. to communicate the same to the General Court.

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c. parts lost &c.

That £100.- be paid for sundry Bank Notes as detailed in the Governor's Declaration Book. The vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Resolved,

Election of 2 clerks.

That two clerks be now chosen:-

Thos Milledy, John Daydon Beard (whose Election was postponed from last week) recommended by the Governor pursuant to an order of the Court of Directors of the

18th Sept: 1862 3rd January, 1799, - and

Daniel Thomas Keene, recommended by Mr: Grenfell, having been examined by the appropriate Committee, were, by the ballot elected clerks to the Bank during pleasure at the Wages following; viz^t

Daniel Thomas Keene, aged 22, at £100.. per annum, and Willesey John Daydon Beard, aged 18, at £60.. per Annum - including the morning attendance money; both the said persons having previously signed the Declaration approved by the Court the 28th April, 1842.

Ordered,

At the recommendation of
the Committee for Branch Banks,

Chas. Haskeew of
Lpool Branch,
permitted to return
to London.

That Charles Haskeew of the
Liverpool Branch, at his request, be
permitted to return to London; - his removal
to be at his own expense.

X

A Court of Directors at the Bank
on Thursday, the 25th September 1862.

Present.

- | | |
|---|-------------------------------|
| Alfred Latham, Esq. | Governor. |
| Kirkman Daniel Hodgson, Esq. | Deputy Governor. |
| William Cotton, Esq. | John Benjamin Heath, Esq. |
| James Pattison Currie, Esq. | John Gullibrand Hubbard, Esq. |
| Rosamund Dobree, Esq. | Chas. Fredk. South, Esq. |
| Benjamin Buck Greene, Esq. | Sheffield Meave, Esq. |
| Chas. Pascoe Grenfell, Esq. | George Harde Norman, Esq. |
| Henry Hucks Gibbs, Esq. | Edward Howley Palmer, Esq. |
| John Saunders Gulliat, Esq. | Thomas Chas. Smith, Esq. |
| James Alex ^r . Guthrie, Esq. | and, |
| Thomson Hankey, Esq. | Clifford Wigram, Esq. |

The proceedings of the last Court were read.

Out-bash. Mr. Wigram reported the Out-bash to have been taken in and found correct.

Ordered,

At the recommendation of the Committee of Treasury,

That £50.- be paid for sundry Bank Notes as detailed in the Governor's Declaration Book - the vouchers relating thereto

Bank Notes &c.
Bills lost &c.

25th Sept: 1862

thereto having been examined, and security given to indemnify the Bank.

Ordered,

Mr. R. Bouquet
app^d Junior Clerk
at Liverpool.

At the recommendation of the Committee for Branch Banks,

That James Richard Bouquet, of the Accountant's Bank Note Office, be appointed Junior Clerk at the Liverpool Branch, at a Salary of £110.- per Annum including the Morning Attendance Money, with the usual additional Salary of £60.- per Annum, to fill the vacancy caused by the return of Charles Haskeu to London.

Ordered,

Geo. Ward Challis
quits the service.

That George Ward Challis of the Bill Office, at his request, have leave to quit the service of the Bank.

Ordered,

Donation of £50
to Mrs Ann Farmer

At the recommendation of the Committee of Treasury,

That a Donation of £50.- be granted to Mrs Ann Farmer, Widow of the late Robert Farmer - a pensioner.

Letters

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Mr. Holland's Audit
of the Bristol and
Plymouth Branches.

Letters from Mr. Holland, stating that he had audited the accounts of the Branch Banks at Bristol and Plymouth, and had found them correct, were laid before the Court.

The following Letter from the Chancellor of the Exchequer having been read; viz:

Letter from the
Chancellor of the Exch^r
with usual appl^{ts}
for advances on
deficiency Bills.

Whitehall Treasury Chambers,
22nd September, 1862.

Gentlemen,

"As it will be convenient to
"the Public Service that your Court should
"authorize Advances to be made upon the credit
"of Exchequer Bills to be made out under the
"authority of the Act 57 Geo. 3. c. 48, to such an
"amount as may be necessary to cover the excess
"of the charge beyond the income of the
"Consolidated Fund in the Quarter ending
"30th Instant, I have to request you will
"move your Court to authorize such
"advances as may from time to time
"be necessary, during the ensuing quarter,
"to make good the said charge in the
"manner directed by the said Act.

"The above bills will bear an
"interest of one penny half penny per centum
"per

25th Sept. 1862

"per diem and the principal thereof, together
 "with the interest will be repaid out of
 "the Growing Produce of the Consolidated Fund.

"I am, Gentlemen,

"Your very obedient Servant,

(Signed) W. E. Gladstone.

"To The Governor and
 "Deputy Governor of
 "The Bank of England."

At the recommendation of
 the Committee of Treasury,

agreed to

The Court agreed to the above
 proposition.

The following Letter from the
 Under Secretary of State for India having
 been read; viz^{ty}.

Letter from Secy of State
 for India proposing
 the continuance of
 a Loan of £500,000..
 for 7 months at 3%.

India Office. S. W.

19th September, 1862.

Gentlemen,

"With reference to the letters
 "from this Office dated the 24th September
 "1861 and the 29th May, 1862, I am
 "directed to inform you that the Secretary
 "of State for India in Council is prepared
 "to sanction the continuance of the loan
 "of £500,000.. from the Bank of England,
 "which

25th Sept: 1862.

"which will become due on the 1st Proximo,
"for a further period of seven months at
"3 per Cent. per annum Interest.

"I have the honor to be

"Gentlemen,

"Your obedient servant,

(Signed) "Herman Merivale."

"The Governor and

"Deputy Governor

"Bank of England."

At the recommendation of
the Committee of Treasury

agreed to.

The Court agreed to continue
the said Loan of £500,000.- for the period
and at the rate proposed by the Secretary
of State for India in Council.

Ordered,

Annual Audit
of Exchequer Bills to
be appointed.

That Wednesday, the 19th
November next be appointed for the
Annual Audit of the Exchequer Bills, &c.

X

A Court of Directors at the Bank,
on Thursday, the 2nd October, 1862.

Present.

Alfred Latham, Esq. Governor.
 Kirkman Daniel Hodgson, Esq. Deputy Governor.
 Henry Kulce Berens, Esq. John Benjⁿ. Heath, Esq.
 William Cotton, Esq. Henry Lancelot Holland, Esq.
 Bonamy Dobree, Esq. Charles Fredk. Heath, Esq.
 Chas. Pascoe Grenfell, Esq. Sheffield Mease, Esq.
 Henry Bucks Gibbs, Esq. Geo. Ward Norman, Esq.
 John Saunders Gilliat, Esq. Edw^d. Horley Palmer, Esq.
 James Alex^r. Guthrie, Esq. Thomas Chas. Smith, Esq.
 Thomson Hankey, Esq. Clifford Migram, Esq.

The proceedings of the
last Court were read.

Ordered,

At the recommendation of
the Committee of Treasury,

That £462.5⁰ be paid for
three Bank Post Bills and sundry Bank
Notes as detailed in the Governor's Declaration
Book. the vouchers relating thereto
having been examined, and security given
to indemnify the Bank.

Ordered

Bank Notes &c.
paid to

2nd Oct^r 1862.

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Ordered,

At the recommendation of the
Committee for Branch Banks,

Mr. W. Haslegrave
of Manchester allowed
to return to
London.

That Henry Wilson Haslegrave, of
the Manchester Branch, be permitted to return
to London in consequence of his wife's ill state
of health, which has been greatly aggravated
of late by a very severe domestic affliction; and
that, in consideration of the peculiar
circumstances of the case, the expenses
attendant upon Mr. Haslegrave's return be
borne by the Bank.

Messrs. Greene & Lawrence
Auditors of the
Leicester Branch.

A Letter from Mr. Greene
and Mr. Currie, stating that they had
audited the accounts of the Branch Bank
at Leicester, and had found them correct,
was laid before the Court.

✓

A Court of Directors at the Bank
on Thursday, the 9th October, 1862.

Present.

Alfred Latham, Esq. Governor
Kirkman Daniel Hodgson, Esq. Deputy Governor.
Henry Kulse Perens, Esq. John Benjⁿ Heath, Esq.
William Cotton, Esq. Henry Lancelot Holland, Esq.
James Pattison Currie, Esq. John Gellibrand Hubbard, Esq.
Bonamy Dobree, Esq. Charles Fredk. Kuth, Esq.
Benjⁿ Buck Greene, Esq. Sheffield Neave, Esq.
Chas^r Pascoe Grenfell, Esq. George Ward Norman, Esq.
Henry Kucke Gibbs, Esq. Edward Howley Palmer, Esq.
John Saunders Lilliat, Esq. Thomas Chas^r Smith, Esq.
James Alex^r Guthrie, Esq. Colifford Wigram, Esq.

The proceedings of the last
Court were read.

Out Cash.

Mr. Palmer reported the
Out Cash to have been taken in and
found correct.

Ordered,

At the recommendation of
the Committee of Treasury,

That £374.8.9 be paid for
a Bank Post Bill and sundry Bank
Notes as detailed in the Governor's Declaration
Book

Bank Notes &c.
parts lost &c

9th Oct^r 1862

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Book. the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of
Customers
Securities.

A Report from the Committee appointed to take the Audit of Securities deposited by Customers, was read; - which stated that they had satisfied themselves of the accuracy of the Abstract of the Audit Ledger with reference to sundry Branch Securities Drawee N^o. 21. and that it appeared that the same were in the safe custody of the Chief Cashier.

Audit of
Customers Securities
at the
Western Branch.

A Report from Mr. Holland, (who had Audited the Accounts of the Western Branch) was also read; - in which he stated that he had satisfied himself of the accuracy of the Abstract of the Audit Ledger with reference to the Securities deposited by Customers at the Western Branch, and that it appeared that the same were in the safe custody of the Agent.

Messrs. Greene & Currie
Audit of the Leeds
Hull & Newcastle
Branches.

Letters from Mr. Greene and Mr. Currie, stating that they had audited the Accounts of the Branch Banks at Leeds Hull and Newcastle, and had found them

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9th Oct^r 1862 *them correct, were laid before the Court.*

*Mr Holland's Audit
of the Western
Branch.*

*A Letter from Mr Holland,
stating that he had audited the accounts
of the Western Branch, and had found
them correct, was also laid before the Court.*

✓

A Court of Directors at the Bank
on Thursday, the 16th October, 1862.

Present.

Alfred Latham, Esq.	Governor.
Kirkman Daniel Hodgson, Esq.	Deputy Governor.
Henry Kulse Berens, Esq.	Henry Lancelot Holland, Esq.
William Boston, Esq.	John Bellebrand Hubbard, Esq.
James Pattison Currie, Esq.	Charles Fredk. Huth, Esq.
Bonamy Dobree, Esq.	Sheffield Meave, Esq.
Brinj ^r . Buck Greene, Esq.	George Warden Norman, Esq.
Charles Pascoe Grenfell, Esq.	Edward Howley Palmer, Esq.
Henry Hucks Gibbs, Esq.	Thomas Chas. Smith, Esq.
John Saunders Gilliat, Esq.	and
George Joachim Goschen, Esq.	Clifford Magram, Esq.

The proceedings of the last
Court were read.

Ordered,

At the recommendation of the
Committee of Treasury,

That £200.- be paid for sundry
Bank Notes as detailed in the Governor's
Declaration Book. the vouchers relating
thereto having been examined, and security
given to indemnify the Bank.

The following Minute of the
Committee

16th Oct 1862

Committee of Inspection for the Cashiers
Offices having been read; viz^t

"Committee of Inspection for
"the Cashiers Offices,
"Tuesday, the 14th October, 1862.

Minute of the Comm^{tee}
for Cashiers Offices
recommending
undry appointments.

"Resolved,

"That it be recommended to
"the Governor to propose to the Court of
"Directors,

"That the following appointments be
"made at the Western Branch; viz^t

"That Charles Baring Gould, and
"John Douglas Farrell, Sorters, be appointed
"Ledger Keepers. the former in the room of
"Robert Tebbott, who has quitted the service,
"and the latter as an additional Ledger Keeper
"in consequence of the increase of business.

"and, that Joseph Gunning Simons,
"an Assistant in the Bill Office, and George
"Clarke Manning of the Public Drawing Office,
"be appointed Sorters, in the room respectively
"of Mess^{rs} Gould and Farrell, promoted.

"It is also recommended that James
"Wright, a House Porter and Watchman, who
"has been employed at the Western Branch
"since its establishment, be now appointed
"an additional House Porter and Watchman
"at that Branch.

"That it be further recommended
"that

16th Oct. 1862.

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" that the following appointments be made at
" this House; vizt-

" In the Private Drawing Office -

" That George Barton Heathcote, a
" Sorter, be appointed a Ledger Keeper in the room
" of Charles James Geddes, deceased;

" That Augustus Frederic Horley, a
" Cash Book Clerk, be appointed a Sorter in
" the room of S. B. Heathcote, promoted;

" That Alexander Snowie, an Assistant,
" be appointed a Cash Book Clerk, in the room
" of A. F. Horley, promoted;

" And that Charles Pawtree Junior,
" an Assistant in the Bill Office, be appointed
" an Assistant in the Private Drawing Office,
" in the room of Alex^r. Snowie, promoted -
" Pawtree to take his Seniority on account of
" his appointment to the Private Drawing Office
" having been delayed by his being employed
" in another Office -

" In the Public Drawing Office -

" That Secundus Richard Pryce Jones
" at present an Assistant, be appointed a Cash
" Book Clerk in the room of George Clarke
" Manning, recommended to be appointed to
" the Western Branch,

" And that George Coltman Netherby,
" and George Gillanders, assistants in the
" Bill

16th Oct^r 1862

"Bill Office, be appointed Assistants in the
 "Public Drawing Office - the former in the
 "room of Thomas Costelow, lately promoted,
 "and the latter in the room of S. R. P. Jones,
 "now recommended to be promoted. It is
 "also recommended, for similar reasons to
 "those in the case of Chas. Pawtree Junior, that
 "Mr. Witherby be allowed to take his Seniority
 "whenever he shall be appointed a fixed clerk.

"And, in the Bill Office -

"That George Edward Cresser, at
 "present an Assistant, be appointed a fixed
 "Clerk in the room of Edward Oliver, lately
 "appointed a Supernumerary Cashier.

(Signed) H. H. Parsons.

"Chairman."

"Bank of England."

agreed to.

The Court agreed thereto.

The following Report of the
 Committee of Inspection for the Cashiers'
 Offices having also been read;

"The Committee of Inspection
 "for the Cashiers' Offices,

Report to the Governor,

Report of Comm^{rs}
 for Cashiers' Offices
 recommending a Loan
 to Henry Dixon Watson.

"That by his desire, they have had
 "under their consideration an application made
 "by Henry Dixon Watson, a Counter Clerk in
 "the

16th Oct. 1862

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" the Private Drawing Office, for an Advance of £240.-

" Mr. Watson is about 41 years of age. has
" been 23 years in the Service - and receives
" about £300.- a year. His debts amount to £226.-
" of which £100.- is for money borrowed of a friend,
" for which he pays 4 per Cent. interest, whilst
" the remaining £126.- is owing to various
" tradesmen &c. The whole debt is stated by
" him to have arisen from the almost continual
" illness during a period of more than six years,
" of his wife - who died last month, leaving
" a family of seven children of whom the
" eldest is only 13."

" The Deputy Cashier and the Principal of
" the Private Drawing Office speak of Mr. Watson
" as an excellent Clerk, and as a person of the
" strictest integrity. The feeling of esteem with
" which he is regarded appears indeed to be
" universal - and there seems no reason to
" doubt the truth of his statement as to
" the cause of his present embarrassment.

" It has been feared for some time past by
" those who knew of his domestic afflictions,
" that his difficulties were increasing upon
" him - but at the same time they bear
" testimony to his efforts to surmount his
" difficulties and to keep himself free from
" debt."

" The Committee have no hesitation

on

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16th Oct^r 1862

"in giving it as their opinion that this is
"a case in which indulgence may fairly be
"granted. They therefore recommend that
"a Loan of £240. be advanced to Mr. Watson,
"to be repaid by instalments out of his
"Salary, at the rate of £10. a quarter; and
"that a Policy of insurance on his life for
"£100., which is now held as security against
"the loan above referred to, be assigned
"to the Bank so soon as it is released.

(Signed) "H. H. Perrins,
"Chairman."

"Bank of England,
"14th October. 1862."

approved

The Court approved thereof - and

Ordered,

and

Loan of £240.-
granted to him.

That a Loan of £240.- be
granted to Henry Dixon Watson. to be
repaid by instalments out of his Salary at
the rate of £10.- a quarter; and that a
Policy of insurance on his life for £100., now
held by a friend as security for a Loan to
him, be assigned to the Bank so soon as it
is released.

Ordered,

Humph^y Ed^w. Owen
quits the service.

That Humphrey Edward Owen, of
the Accountant's Bank Note office, at his request
have leave to quit the service of the Bank.

£

A Court of Directors at the Bank
on Thursday, the 23rd October, 1862.

Present.

Alfred Latham, Esq.	Governor
Kirkman Daniel Hodgson, Esq.	Deputy Governor.
Henry Hulse Berens, Esq.	George Joachim Goschen, Esq.
Arthur Edw ^d . Campbell, Esq.	Henry Lancelot Holland, Esq.
Rob ^t . Nigam Crawford, Esq.	John Gallebrand Hubbard, Esq.
William Cotton, Esq.	Charles Fred ^k . Kuth, Esq.
James Pattison Currie, Esq.	Sheffield Meave, Esq.
Bonamy Dobree, Esq.	George Wade Norman, Esq.
Benj ^m . Buck Greene, Esq.	Thomas Whit. Smith, Esq.
Henry Hicks Gibbs, Esq.	and
John Saunders Gilliat, Esq.	Colifford Nigam, Esq.

The proceedings of the last
Court were read.

Out. Cash

Mr. Hubbard reported the
Out. Cash to have been taken in and
found correct.

Ordered,

At the recommendation of
the Committee of Treasury

That £328.16.10 be paid for
Pro Bank Post Bills and Sundry Bank
Notes

Bank Notes 4s
parts lost 4s

23rd Oct^r 1862

Notes as detailed in the Governor's Declaration Book. the vouchers relating thereto having been examined and security given to indemnify the Bank.

Minute of Committee for Branch Banks recommending that Mr. R. Wright be allowed to return from Liverpool.

The following Minute of the Committee for Branch Banks having been read, vizt.

Committee for Branch Banks,
Friday, the 17th October, 1862.

"Resolved,

"That, having received from the
"Liverpool Agent a Report on William Riehton
"Wright, a Clerk at that Branch, accompanied
"by a Medical Certificate certifying that his
"eye sight is defective, and that he should
"not pursue his present avocations, or perform
"any duties, such as writing, which require
"close observation &c.

"It be recommended to the Court
"of Directors to accede to a request made
"by Mr. Wright to be allowed to return to
"London, where he hopes to be able to find
"some out-door employment more suited
"to his present condition.

"And further, considering the painful
"circumstances of the case and that Mr. Wright
"has two members of his family dependent
"upon

23rd Oct^r. 1862.

"upon him for support, that the expenses attendant upon his return be borne by the Bank.

(Signed) "K. D. Hodgson,
"By"

"Bank of England."

agreed to

The Court agreed thereto.

The following Report of the Committee for Branch Banks having also been read; viz^t.

Report of Committee for Branch Banks recommending a Loan to Chas. Watkins.

The Committee for Branch Banks Report to the Court of Directors,

"That they have had under their consideration an application for a Loan from Charles Watkins, Junior Clerk at the Birmingham Branch.

"Mr. Watkins is 28 years of Age. has been nearly 10 years in the Service, and receives £200. a year. His general debts, which are confined with a small exception to Rent and Tradesmen's Bills, amount to £140. They are stated to have arisen, 1st from his diminished resources, owing to the withdrawal by a relative of an annual allowance on the continuance of which he relied; - 2^{ndly} from his increased expenses in having had for the last two years to maintain a sister, and for the last year

23rd Oct^r 1862

"year a brother, in addition to his own family
 "of a wife and three children; and, lastly,
 "from the expenses attendant upon a
 "very severe illness with which he was
 "afflicted about two years ago.

"To these debts, however, must be added
 "a balance of £50.- still due to the Clerks'
 "Guarantee Fund - being part of a sum
 "advanced to him in 1859 when acting as
 "second clerk at the Swansea Branch, to cover
 "a loss which he had sustained at the counter.

"His total debts thus amount to £190.-

"Mr. Watkins bears an excellent
 "character - The Agent reports that his duties
 "have been most efficiently discharged, and
 "believes him to be thoroughly honest, honorable
 "and upright in every sense. - he strongly
 "recommends that assistance be granted,
 "and expresses his confidence that any
 "advance will be scrupulously repaid.

"The Committee therefore recommend
 "that the full amount of Mr. Watkins'
 "liabilities be advanced to him - to be
 "repaid in six years by instalments out
 "of his salary at the rate of £25. per annum
 "for the first two years - £30. per annum
 "for the 3rd and 4th years. and £40. per
 "annum for the 5th and 6th years; and
 "that a policy of Assurance on his life
 "for

23rd Oct^r 1862.

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"for £100.- which will be released on payment
of the outstanding balance to the Guarantee
Fund, be assigned to the Bank.

(Signed) "K. D. Hodgson,

"By Sr."

"Bank of England,

"17th October, 1862."

approved -

and

a Loan of £190.-
granted to Chas
Watkins -

The Court approved thereof, and
Ordered,

That a Loan of £190.- be granted
to Charles Watkins upon the conditions
herein recommended.

x