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Directors Elected 10th April 1867.

Henry Wollaston Blake, Esq.	Sworn before the Gov ^r .	10 April 1867
Henry Hulse Berens, Esq.	— 2° —	2° —
John William Birch, Esq.	— 2° —	2° —
Travers Buxton, Esq.	— 2° —	2° —
Mark Wilks Collet, Esq.	— 2° —	2° —
James Pattison Currie, Esq.	— 2° —	2° —
Benjamin Buck Greene, Esq.	— 2° —	2° —
James Alexander Guthrie, Esq.	— 2° —	2° —
Thomson Hankey, Esq.	— 2° —	11 April 1867.
John Benjamin Heath, Esq.	— 2° —	10 April 1867
Kirkman Daniel Hodgson, Esq.	— 2° —	2° —
Henry Lancelot Holland, Esq.	— 2° —	11 April 1867
John Gellibrand Hubbard, Esq.	— 2° —	2° —
Charles Frederick Huth, Esq.	— 2° —	10 April 1867.
Alfred Latham, Esq.	— 2° —	2° —
George Lyall, Esq.	— 2° —	11 April 1867
Thomas Masterman, Esq.	— 2° —	16 April 1867
Alexander Matheson, Esq.	— 2° —	11 April 1867
James Morris, Esq.	— 2° —	10 April 1867
Sheffield Neave, Esq.	— 2° —	2° —
George Warde Norman, Esq.	— 2° —	2° —
Edward Howley Palmer, Esq.	— 2° —	11 April 1867
Albert George Sandeman, Esq.	— 2° —	10 April 1867
Christopher Wequelin, Esq.	— 2° —	11 April 1867

A Court of Directors at the Bank
on Thursday the 11th April 1867.

Present

Thomas Newman Hunt, Esq. Governor
Robert Wigram Crawford, Esq. Deputy Governor
Henry Wollaston Blake, Esq. John Gellibrand Hubbard, Esq.
Henry Hulse Berens, Esq. Charles Frederick Sluth, Esq.
John William Birch, Esq. Alfred Latham, Esq.
Travers Buxton, Esq. George Lyall, Esq.
Mark Wilks Collet, Esq. Alexander Matheson, Esq.
James Pattison Currie, Esq. James Morris, Esq.
James Alexander Guthrie, Esq. Sheffield Keave, Esq.
Thornson Hankey, Esq. George Warde Norman, Esq.
John Benjamin Heath, Esq. Edward Howley Palmer, Esq.
Kirkman Daniel Hodgson, Esq. Albert George Sandeman, Esq.
Henry Lancelot Holland, Esq. Christopher Weguelin, Esq.

The proceedings of the last
Court were read

Pursuant to a Minute of
the Court of Directors of the 2nd April
1835, the following Resolution was read;
viz

Resolution as
to Ex-Directors
selling their
Qualification

"That in the opinion of this Court, from
"and after this date, Ex-Directors selling the
"whole or any part of their Qualification,
"should not be recommended to the Court of
"Proprietors

11th April 1867.

" Proprietors for Re-election

" That the foregoing Resolution be
" read at the first and last Court of each
" Direction."

7th & 12th By-Laws
read.

The 7th and 12th By-Laws
were read as usual

Standing
Committees
appointed.

The Standing Committees
for the year were appointed; viz-

For the Treasury, the Accounts, a
Committee of Inspection for the Secretaries,
Chief Accountants, the Chief Cashiers, the
Storekeeper's, the Bank Note Store, the Bullion,
the Branch Banks, and the Discount Offices,
and the Engineering, Bank Note Printing,
Letter Press Printing, and Book-binding
Departments;

- | | |
|-------------|-------------|
| Mr. Heath | Mr. Neave |
| Mr. Morris | Mr. Latham |
| Mr. Hankey | Mr. Hodgson |
| Mr. Hubbard | Mr. Holland |
| Mr. Norman. | |

Hammond Chubb
Secretary

Tot

11th April 1867.

For the Branch Banks in
addition to the Committee of Treasury -

Mr. Huth Mr. Buxton
Mr. Lyall Mr. Collet

John Theodore Horley
Secretary

For Law Suits

Mr. Huth Mr. Buxton
Mr. Lyall Mr. Collet

Hammond Chubb
Secretary

For the House and Servants.

Mr. Masterman, Mr. Berens,
Mr. Palmet.

Hammond Chubb
Secretary

For the Examination of Clerks

Mr. Masterman. Mr. Berens.

Mr. Palmet.

John Theodore Horley
Secretary.

For

11th April 1867

For the Accountants Offices

- | | |
|----------------------|--------------|
| Mr. Blake | Mr. Guthrie |
| Mr. Greene | Mr. Woguclin |
| John Theodore Hotley | |
| Secretary | |

For the Cashiers Offices, and the
Superintendence of the Western Branch

- | | |
|--------------------------|--------------|
| Mr. Matheson | Mr. Birch |
| Mr. Currie | Mr. Sandeman |
| George Frederick Glennie | |
| Secretary | |

Mr. Sandeman reported
the Out Cash to have been taken in
and found right.

Ordered

At the recommendation of the
Bank Notes & Committee of Treasury
parts lost &c.

That £108.14.9 be paid
for Two Bank Post Bills, and sundry
Bank Notes, as detailed in the Governot's
Declaration

11. April 1867

Declaration Book, the vouchers relating thereto having been examined, and Security given to indemnify the Bank.

Ordered

Annual Election
of Servants
appointed

That the Annual Election of Servants be appointed for Thursday the 25th April.

Minute of the
Committee of
Treasury,
recommending
the renewal of Two
Loans, £100,000,
each, to the Great
Western Rail: Co
for a further
period of 1 year
@ 6%

The following Minute of
the Committee of Treasury having been
read; viz

" Committee of Treasury
" 10th April 1867

" On an application from the Great Western
" Railway Company for the renewal of Two
" Loans of £100,000 each, falling due on the
" 15th and 16th instant respectively, it was
" agreed to recommend to the Court to
" continue the same for a further period
" of One year, at an Interest of Six per
" cent per annum

" Bank of England "

agreed to

The Court agreed thereto

11. April 1867.

The following Minute of the Committee of Treasury having also been read; vizt

"Committee of Treasury
"10th April 1867.

Minute of the Committee of Treasury in the case of W. D. Cox, recommending that in the event of his continuing in his refusal to send in his resignation, he be dismissed from the Service

"The Governor brought before the Committee the case of William Douglas Cox, of the Newcastle Branch, who was required by an Order of Court of the 14th instant, to send in his resignation, together with letters received from Cox conveying his refusal to comply with their order; and

"It was Resolved

"To recommend to the Court, that in the event of Mr. Cox continuing in his refusal, he be dismissed from the Service.

"Bank of England"

agreed to

The Court agreed thereto.

A Court of Directors at the Bank
on Thursday the 18th April 1867.

Present

Thomas Newman Hunt, Esq: Governor	
Robert Wigram Crawford, Esq: Deputy Governor	
Henry Wollaston Blake, Esq:	Henry Lancelot Holland, Esq:
Henry Hubert Percins, Esq:	John Gellibrand Hubbard, Esq:
John William Birch, Esq:	Charles Frederick Kluth, Esq:
Travers Buxton, Esq:	Alfred Latham, Esq:
Mark Wilks Collet, Esq:	James Morris, Esq:
James Pattison Currie, Esq:	Sheffield Seave, Esq:
Benjamin Brack Greene, Esq:	George Warde Norman, Esq:
James Alexander Guthrie, Esq:	Edward Howley Palmer, Esq:
John Benjamin Heath, Esq:	Albert George Sandeman, Esq:
Kirkman Daniel Hodgson Esq:	Christopher Weguelin, Esq:

The proceedings of the
last Court were read

Ordered

At the recommendation of the
Committee of Treasury

That £116.7.11 be paid for
Bank Notes & One Bank Post Bill and sundry Bank
Parts & lost Notes as detailed in the Governors
Declaration Book; the vouchers
relating

18th April 1867

relating thereto having been examined, and security given to indemnify the Bank.

Audit of Customers Securities

A Report from the Committee appointed to take the Audit of Securities deposited by Customers, were read, which stated that they have ascertained the accuracy of the Abstract of Balances with reference to Miscellaneous Securities at the Branches, Drawer N^o 31, and that the said Securities are in the safe custody of the Chief Cashier.

Resolved

Appointment of Auditors for the Branch Banks.

Pursuant to a Minute of the Court of the 6th May 1830, that the following gentlemen be appointed Auditors of the Accounts at the Branch Banks for the present year; vizt

Western Circuit

Mr. Currie

Midland Circuit

Mr. Greene

Mr. Sandeman

Northern

9.
15. April 1867

Northern Circuit

Mr. Blake M^r. Collet.

Western Branch, Burlington Gardens.

M^r. Currie

Resignation
of W. D. Cox of
Newcastle Branch
accepted

The resignation of William
Douglas Cox, of the Newcastle Branch,
which was required by the Court of the
4th instant to be sent in, was accepted.

Ordered

Leave granted
to M. H. Newton,
unattached Clerk,
to quit the service

That Marcellus Henry Newton, a
Clerk unattached, at his request have
leave to quit the service of the Bank.

Ordered

At the recommendation of the
Committee of Treasury

£50 to be placed
in Chief Account
hands for the
benefit of widow
of W. Richards of
the Chancery Office

That the sum of Fifty pounds be
placed in the hands of the Chief
Accountant, to be administered by him
for the benefit of M^{rs}. Richards, widow
of the late William Richards, of the
Chancery Office.

A Court of Directors at the Bank
on Thursday the 25th April, 1867

Present

- | | |
|------------------------------|------------------------------|
| Thomas Newman Hunt, Esq. | Governor. |
| Robert Wigram Crawford, Esq. | Deputy Governor |
| Henry Wollaston Blake, Esq. | Kirkman Daniel Hodgson, Esq. |
| Henry Hulse Berens, Esq. | Charles Frederick Huth, Esq. |
| John William Birch, Esq. | Alfred Latham, Esq. |
| Travers Buxton, Esq. | George Lyall, Esq. |
| Mark Wilks Collet, Esq. | Thomas Masterman, Esq. |
| James Pattison Currie, Esq. | James Morris, Esq. |
| Benjamin Buck Greene, Esq. | Sheffield Neave, Esq. |
| Thomson Hankey, Esq. | and |
| John Benjamin Heath Esq. | George Waide Norman, Esq. |

The proceedings of the last
Court were read

Mr Greene reported the

Out Cash Out Cash to have been taken in, and found
right.

Ordered

At the recommendation of the
Committee of Treasury,

Bank Notes &c
parts lost &c

That £100 be paid for
Sundry

25th April 1847.

sundry Bank Notes as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of
Customers Securities
at the Western
Branch.

A Report from Mr. Collet was read, in which he stated that he had taken the Audit of Securities deposited by Customers at the Western Branch, comprised in the Section marked "C", and had found the same in the safe custody of the Agent.

Ordered

George J. Rogers
leave to quit
the service

That George Thorpe Rogers, a Clerk unattached, at his request, have leave to quit the service of the Bank.

Pursuant to a Minute of the Court of the 28th April 1842,

Declarations were produced from the several Offices, signed by the Clerks of Clerks. &c, as required on their re-election, except those who were absent on the Bank's business on leave, or by reason of sickness; -

and

25th April 1867.

and the following persons, named in the printed list annexed, dated this day, were chosen by the Ballot, at the wages set against their names.

Ordered.

At the recommendation of the Committee of Treasury,

C. J. Beeson
app. a Cashier

That Charles James Beeson, of the In-Tellers Office, be appointed a Cashier, in the room of William John Donald, who has quitted the service: and he is hereby empowered to sign Bills and Notes for the Governot and Company of the Bank of England.

Ordered also-

C. J. Beeson to
give the usual
addl. Security

That the said Charles James Beeson do give the usual additional Security in £1000; and that his appointment be advertised in the London Gazette of Friday, the 26th instant.

The following Minute of the Committee of Inspection for the Accountants

25th April 1867

Minute of the
Committee for
the Accountants
Offices, recomm^d.
sundry appointments

Accountants Offices having been read
vizt

"Committee of Inspection
"for the Accountants Offices
"Wednesday, 24 April 1867

"Resolved

"That it be recommended to the
"Governor to propose to the Court of Directors

"That the following appointments be
"made in the Stock Offices: vizt

"In the Consols Office

"That Henry Bawtree, a Clerk,
"be appointed a Superintendent, in the room of
"Wm. H. Arnold, deceased; and

"that Alfred Pratt, of the Cheque
"Office, be appointed a Clerk, to supply the
"vacancy occasioned by Arnolds decease.

"In the Bank Stock Office

"That James Brown, an Assistant,
"Robert Hemus Hopkins, and Thomas Hawes Wilson,
"both unattached Clerks, be appointed Clerks to
"supply the vacancies occasioned by the transfer
"of J. H. O. Capper, E. J. Holberton, and F. Johnson
"to the Cashiers Department; and

"that Henry Hastings Ross-Lewin,
"an unattached Clerk, be appointed an Assistant,
"in the room of James Brown promoted.

"In the New £3. per cent Office

"That Charles Fenn, an Assistant,
"be

25th April 1867.

"be appointed a Clerk to supply the vacancy
"caused by the transfer of William Tallemache
"to the Cashiers Department; and

"that Henry Mitchell Millett, an
"Assistant in the Accountants Bank Note
"Office, be appointed an Assistant, in the
"room of C. Fern, promoted.

"In the Cheque Office

"That Henry Richard Swency
"Dickinson, an Assistant in the Accountants
"Bank Note Office, and James Benjamin
"Taylor, an unattached Clerk, be appointed
"Clerks, in the room of D. P. Stocks transferred
"to the Cashiers Department, and Alfred Pratt
"appointed to the Consols Office.

"H. Wollaston Blake

"Chairman

"Bank of England"

Agreed to

The Court agreed thereto.

The following Minute
of the Committee of Treasury having
been read; viz

"Committee of Treasury
24th April 1867.

"An Application was read from the
"Corporation

Minute of the
Committee of
Treasury,
recommending
the renewal of
a loan of £95225
(the balance of a
Loan of £135225)
to the Corp^o of Preston.

25th April 1867

"Corporation of Preston for the renewal of a
 "Loan of £95,225. (the outstanding Balance
 "of a Loan of £135,225) which falls due on
 "the 2nd September next, for a period of Three or
 "Five years, with liberty to the Corporation to
 "repay the same, or any part thereof in sums
 "of not less than £10,000, at any time, without
 "notice; and it was agreed to recommend
 "to the Court to consent to a renewal of the
 "Loan for a term of Three years, with the
 "desired permission as to repayment, at an
 "Interest of 5 per cent per annum.

"Bank of England"

agreed to

The Court agreed thereto.

The following Minute of
 the Committee of Treasury having also
 been read: vizt

Minute of the Committee of Treasury,
 recommending the extension of
 the Contract Discount Acct.
 of Miles & Co^{rs} of Bristol.

"Committee of Treasury
 "24th April 1867.

"On an application from Mess^{rs} Miles & Co^{rs}
 "of Bristol, for an extension of their Contract
 "Discount Account, it was agreed to
 "recommend to the Court of Directors
 "That their Limit be extended
 "from

25th April 1867

"from a maximum of £15,000.-

"and a minimum of £13,500.-

"to

"a maximum of £30,000.-

"with a minimum of £27,000.-

"Bank of England".

agreed to

The Court agreed thereto.

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A Court of Directors at the Bank on Thursday the 2nd May 1867.

Present

- Thomas Newman Hunt, Esq^{re} Governor
- Robert Wigram Crawford, Esq^{re} Deputy Governor
- Henry Wollaston Blake Esq: Kirkman Daniel Hodgson, Esq:
- Henry Hulse Berens, Esq: Henry Lancelot Holland, Esq:
- John William Birch, Esq: John Gellibrand Hubbard, Esq:
- Travers Buxton, Esq: Charles Frederick Huth, Esq:
- Frank Wilks Collet, Esq: Alfred Latham, Esq:
- James Pattison Currie, Esq: George Lyall Esq:
- Benjamin Buck Greene, Esq: Thomas Masterman, Esq:
- James Alexander Guthrie, Esq: Sheffield Stave, Esq:
- Thomson Stankey, Esq: George Warde Norman, Esq:
- John Benjamin Heath Esq: Albert George Sandeman, Esq:

The proceedings of the
last Court were read.

Ordered

At the recommendation of the
Committee of Treasury

That £265 be paid for
Sundry Bank Notes as detailed in
the Governor's Declaration Book; the
vouchers relating thereto having been
examined, and security given to
indemnify

Bank Notes &c
Parts lost &c

2^d May 1851

18

indemnify the Bank.

Audit of
Customers
Securities

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they have ascertained the accuracy of the Abstract of Balances with reference to Miscellaneous Colonial Securities, Drawet N^o. 26, and that the said Securities are in the safe custody of the Chief Cashier.

Resolved.

Resolution
for enquiry
into the In-Tellers
and Issue Offices

That before proceeding to fill the vacancy in the In-Tellers Office caused by Mr. Beeson, the late Principal, having been appointed a Cashier, it be referred to the Committee of Inspection for the Cashiers Offices to enquire and report to the Court whether it is desirable, or not, to unite the In-Tellers and the Issue Offices under one Principal and one Deputy Principal.

19.
17.
A Court of Directors at the Bank
on Thursday the 9th May 1867.

Present

Thomas Newnan Hunt, Esq., Governor
Robert Wigram Crawford, Esq., Deputy Governor
Henry Wollaston Blake, Esq. Kirkman Daniel Hodgson, Esq.
Henry Hulse Berens, Esq. John Bellitrand Hubbard, Esq.
John William Birch, Esq. Charles Frederick Huth, Esq.
Travers Buxton, Esq. Alfred Latham, Esq.
Mark Wilks Collet, Esq. George Lyall, Esq.
James Pattison Currie, Esq. Thomas Masterman, Esq.
Benjamin Buck Greene, Esq. Alexander Matheson, Esq.
James Alexander Guthrie, Esq. Sheffield Neave, Esq.
Thomson Hankey, Esq. and
John Benjamin Heath, Esq. Christopher Weguelin, Esq.

The proceedings of the
last Court were read

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Out Cash Out Cash to have been taken in, and
found right.

Ordered

At the recommendation of the
Committee of Treasury,

That

9. May 1867.

Bank Notes, &c.
parts lost, &c.

That £250 be paid for
One Bank Post Bill, and sundry
Bank Notes as detailed in the
Governors Declaration Book; the
vouchers relating thereto having been
examined, and security given to
indemnify the Bank.

Ordered

An Election of
8 Clerks to
take place on
20. June.

That an Election of 18
Clerks take place on Thursday, the
20th June, next.

Letter from
Miles & Co, Bristol,
in recognition
of the extension
of their Contract
Discount Account

A letter from Mess^{rs} Miles, & Co,
of Bristol, was laid before the Court,
in recognition of the extension of the
Contract Discount Account granted
to them on the 25th ultimo.

A Court of Directors at the Bank
on Thursday the 16th May 1867.

Present

Thomas Newman Hunt Esq: Governor
Robert Wigram Crawford Esq: Deputy Governor
Henry Wollaston Blake, Esq: John Gellibrand Hubbard, Esq:
Henry Hulse Berens, Esq: Charles Frederick Huth, Esq:
John William Birch, Esq: Alfred Latham, Esq:
Travers Buxton, Esq: George Lyall, Esq:
Mark Wilks Collet, Esq: Thomas Masterman, Esq:
James Pattison Currie, Esq: Alexander Matheson, Esq:
Benjamin Buck Greene, Esq: James Morris, Esq:
James Alexander Guthrie, Esq: Sheffield Neave, Esq:
Thomson Hankey, Esq: George Warde Norman, Esq:
John Benjamin Heath, Esq: Albert George Sandeman, Esq:
Kirkman Daniel Hodgson, Esq: and
Henry Lancelot Holland, Esq: Christopher Weguelin, Esq:

The proceedings of the
last Court were read

Ordered

At the recommendation of the
Committee of Treasury

That £120 be paid for
Sundry Bank Notes as detailed in
the

Bank Notes
4c, parts lost
4c

16th May 1867.

the Governors Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank

Audit of
Customers
Securities

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they have ascertained the accuracy of the Abstract of Balances with reference to Turkish Guaranteed 4 per cent. Bonds, Drawer N^o 29, and that the said Securities are in the safe custody of the Chief Cashier.

Minute of the
Committee of
Treasury,
recommending
that Mr. Morris,
the Plymouth
Agent, be allowed
to retire from
31st August next,
with a pension
of £525.

The following Minute
of the Committee of Treasury having
been read; viz

"Committee of Treasury
"15th May 1867.

"The Governor acquainted the
"Committee that Mr. Morris, the Agent of
"the Plymouth Branch, had expressed a
"wish to retire from the service from the

"31st

16th May 1867

" 31st August next in consequence of his
 " advanced age, and had also made a
 " request for a retiring pension; and
 " it was Resolved

" To recommend to the Court of
 " Directors to accede to Mr. Morris's wish
 " to retire, and, in view of his advanced
 " age (which in August will be 80) and
 " his long and faithful service of nearly
 " 41 years, to grant him during pleasure
 " £525 per annum - being one half of his
 " Salary &c

" Bank of England "

agreed to

The Court agreed thereto.

The following Minute

Minute of the
 Committee for
 Branch Banks
 recommending
 the appointment
 of E. W. Manwell
 as Junior Clerk
 at the Newcastle
 Branch

of the Committee for Branch Banks
 having been read; viz

" Committee for Branch Banks

" Thursday, 9th May, 1867.

" Resolved

" That it be recommended to the
 " Court of Directors,

" That Edward Willert Manwell,
 " a Clerk Unattached, be appointed Junior
 " Clerk

16th May 1867

"Clerk at the Newcastle Branch, with a
"Salary of £90 a year and the usual
"additional salary of £60 a year, in the
"room of William Douglas Cox, who has
"quitted the service.

"A. W. Crawford
"Dep^y Gov.
"Chairman

"Bank of England"

Agreed to

The Court agreed thereto.

Ordered

At the recommendation of

the Committee of Treasury.

Donation of
£1000 to the
Corporation
for Middle Class
Education in
the City of London
& Suburbs.

That a Donation of One
thousand pounds be granted in aid
of the Funds of the Corporation for
Middle-Class Education in the City
of London and the Suburbs.

5

A Court of Directors at the Bank
on Thursday the 23rd May 1867.

Present

Thomas Newman Hunt Esq. Governor	
Robert Wigram Crawford Esq. Deputy Governor	
Henry Wollaston Blake, Esq.	John Gellibrand Hubbard Esq.
Henry Hulse Berens, Esq.	Charles Frederick Huth, Esq.
Travers Duxton, Esq.	Alfred Latham, Esq.
Mark Wilks Collet, Esq.	George Lyall, Esq.
James Pattison Currie, Esq.	Thomas Masterman, Esq.
Benjamin Buck Greene, Esq.	Alexander Matheson, Esq.
James Alexander Guthrie, Esq.	James Morris, Esq.
Thomson Stankey Esq.	Sheffield Neave, Esq.
John Benjamin Heath, Esq.	George Warde Norman Esq.
Kirkman Daniel Hodgson, Esq.	Albert George Sandeman, Esq.
Henry Lancelot Holland, Esq.	Christopher Weguelin, Esq.

The proceedings of the
last Court were read

Out Cash Mr. Matheson reported
the Out Cash to have been taken in and
found right.

Ordered

At the recommendation of
the

23. May 1867

The Committee of Treasury

Bank Notes &
parts lost &c

That £164.6.7 be paid for Two Bank Post Bills and sundry Bank Notes as detailed in the Governors' Declaration Book; - the vouchers relating thereto having been examined, and security given to indemnify the Bank.

On the application of the Birmingham Canal Company, and at the recommendation of the Committee of Treasury,

Renewal of a
Loan of £200,000
to Birmⁿ: Canal
C^o: for 3 years,
at 4 1/2 per cent.

it was agreed to renew a Loan of £200,000 to the said Company which falls due on the 1st July next, for a further period of Three years, at an Interest of 4 1/2 per cent per annum.

Ordered

At the recommendation of the Committee of Treasury

John Brampton,
Sup^t of Bank Note
Inspectors, allowed
to retire on full
Salary.

That John Brampton, Superintendent of the Bank Note Inspectors, at

23. May 1867

at his request have leave to quit the Service of the Bank on account of his advanced age; - and that in consideration of his long and faithful service of nearly 57 years, he be allowed during pleasure, £390 per annum, being the whole of his salary and emoluments

The following Minute of

Minute of the Cashiers Offices Committee, recommending Sundry Appoint^{ts}

the Committee of Inspection for the Cashiers Offices having been read; viz

"Committee of Inspection
"for the Cashiers Offices
"21st May 1867

"Resolved

"That it be recommended to the Governor to propose to the Court of Directors

"That the following Appointments, the consideration of which was postponed by the Court of the 2nd instant, be now confirmed; viz

"In the Private Drawing Office

"That Richard Stibbling Disney, a Waste Book Clerk, be appointed a Counter Clerk, in the room of W. H. Smith, deceased;

"That John Valentine Williams,

" a

23. May 1867.

28.

"a Charge Payer, be appointed a Waste Book
"Clerk, in the room of R. S. Disney promoted;

"that William Robert Winckworth,
"a Senior Ledger Clerk, be appointed a
"Charge Payer, in the room of J. V. Williams,
"promoted

"that Arthur Charles Lynam, an
"Assistant in the Bill Office, be appointed
"a Senior Ledger Clerk in the room of
"W. R. Winckworth promoted, - Lynam to be
"placed at the bottom of the list of Senior
"Ledger Clerks.

"In the Bill Office

"That Alexander Alvarez Love,
"an unattached Clerk, be appointed an
"Assistant, in the room of A. C. Lynam,
"appointed to the Private Drawing Office,
"Love to take position among the Assistants
"according to his seniority in the House.

"And they recommend that all the
"foregoing appointments should be allowed
"to date from the 2nd May 1867.

"The Committee further
"recommend that the following Appointments
"be also made; vizt

"In

29.
23. May 1867

"In the Post Bill Office

"That Thomas Jasper Simpson,
" a Charge Payer in the Private Drawing
" Office, be transferred to the Office, with the
" usual additional salary of £30, to supply
" the vacancy caused by the death of Thomas
" Strutt.

"In the Private Drawing Office

"That Augustus Frederic Hodley,
" a Senior Ledger Clerk, be appointed a Charge
" Payer, in the room of Thomas Jasper Simpson,
" transferred to the Post Bill Office;

"That George Nye, a Junior
" Ledger Clerk, be appointed a Senior Ledger
" Clerk, in the room of A. F. Hodley, promoted;

"That Benjamin Duncan
" Mackenzie, a Sorter and Cash Book Clerk,
" be appointed a Junior Ledger Clerk, in
" the room of George Nye promoted; and

"That James Henry Reader Larcombe,
" an Unattached Clerk, be appointed a Sorter
" and Cash Book Clerk, in the room of
" Mackenzie promoted.

"Alex^r. Matheson
" Chairman
" Bank of England"

Agreed to

The Court agreed thereto.

23. May 1867

Minute of the
Committee of
Treasury,

recommending
that the Secretary
be not for the
future required
to reside in the
Bank.

The following Minute

of the Committee of Treasury having
been read; vizt

"Committee of Treasury

"22nd May 1867

"The Governor acquainted the Committee
"that the Secretary's Official Residence was
"vacant, owing to the decease of Mr. Taylor,
"the late Deputy Secretary, who had been
"permitted to occupy it, by an Order of Court
"of the 22nd June 1864; - and it was

"Resolved

"To recommend to the Court of
"Directors-

"That the Secretary be not in
"future required to reside within The Bank

"Bank of England"

agreed to

The Court agreed thereto.

A Court of Directors at the Bank
on Thursday the 30th May 1867.

Present

Thomas Newman Hunt, Esq., Governor.
Robert Wigram Crawford, Esq., Deputy Governor.
Henry Wollaston Blake, Esq. Alfred Latham, Esq.
Henry Hulse Berens, Esq. George Lyall, Esq.
Mark Wilks Collet, Esq. Thomas Masterman, Esq.
James Pattison Currie, Esq. Alexander Matheson, Esq.
Benjamin Duck Greene, Esq. James Morris, Esq.
James Alexander Guthrie, Esq. Sheffield Neave, Esq.
Thomson Hankey, Esq. George Warde Storman, Esq.
Henry Lancelot Holland, Esq. Albert George Sandeman, Esq.
Charles Frederick Muth, Esq. Christopher Wequelin, Esq.

The proceedings of the last
Court were read.

Ordered

At the recommendation of the
Committee of Treasury.

That £826.9.8 be paid
Bank Notes & for Six Bank Post Bills, and sundry
Parts lost &c Bank Notes as detailed in the Governor's
Declaration Book; the vouchers relating
thereto having been examined, and
Security given to indemnify the Bank.

A.

30th May 1867.

32.

Audit of
Customers
Securities

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they have ascertained the Accuracy of the Abstract of Balances with reference to Turkish Bonds, Drawet N^o 20; and that the said Securities are in the safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch

A Report from Mr. Guthrie was read, in which he stated that he had taken the Audit of Securities deposited by Customers at the Western Branch, comprised in the section marked "D", and had found the same in the safe custody of the Agent.

Quarterly Report
of the Com^{ee} for
the House and
Servants.

The following Report of the Committee for the House and Servants having been read; vizt

"The Committee for
The House and Servants
Report to the Court of Directors

"That the Principal of the Chief
Cashiers

30. May 1867

"Cashiers Office has certified the payment
 "of £687.7.3 entered in Petty Cash Book;
 "the Assistant Accountant has certified the
 "payment of £8610.10.- entered in General
 "Cash Books and Ledger; and Mr. Pym
 "has certified the payment of £701.15.-
 "at the Western Branch; all being for Accounts
 "previously ordered by the Committee in the
 "sum of £9999.12.3.

"Also the Assistant Accountant
 "has certified the payment of £1433.5.8
 "ordered to be paid by the Governors during
 "the quarter.

"The Secretary has certified that
 "the Chief Cashier has produced vouchers for
 "£5695.12.10 disbursed by him as payments
 "in Petty Cash during the quarter, and
 "has presented his Cash Statement, shewing
 "a balance in his hands on the 25th instant
 "of £1065.1.1

"The Committee have passed the
 "Accounts of the Salaries of the House as follows
 "vizt

" London	£50.278.14.7
" Western Branch	1.297.
" Branches	12.352.14.3
	<u>£63.928.8.10</u>

"and have ordered payment of the Pensions
 "amounting

30th May 1867.

" amounting to £4,783^{..}6^{..}10 for the Quarter
 " ending the 31st May 1867.

" They have also ordered payment of
 " the Tradesmens Bills and Sundry Disbursements
 " for the Quarter as follows; vizt

" London, including	}	£10,503 ^{..} 16 ^{..} 10
" Western Branch		
" Branches		575 ^{..} 15 ^{..} -
		<u>£11,079^{..}11^{..}10</u>

" From a Return made by the
 " Superintendent of the Stationery Department
 " it appears that 2,586,000 Bank Notes had been
 " printed, and that 3,264,000 had been numbered
 " dated and signed during the quarter ending
 " 30th April 1867; and that the average cost per
 " 1000 for materials (not including Bank Note
 " Paper) and mechanical labour only was
 " 3^d/11¹/₄.

" The Gate Porter states that the House
 " Porters and Watchmen have been regular in
 " their attendance; that they have attended
 " for instruction with the Fire Engines under
 " the Superintendence of the Clerk of Works;
 " and that the Avenues and Passages about the
 " Buildings have been kept clean and free from
 " obstruction

" The Clerk of Works reports that the
 " Fire Engines, Hose, and other apparatus for
 " Extinguishing

30th May 1867.

"Extinguishing Fire are in good order and
 "have been examined and tried several times
 "during the past quarter.

"R. W. Crawford
 "Dep^y Gov^r."

"Bank of England
 "24th May 1867"

approved

The Court approved thereof.

Quarterly
Reports.

The Quarterly Reports
 of the Committee of Treasury, the
 Committee for Building, and the
 two permanent Committees of Inspection
 were read and approved.

Ordered

At the recommendation of the
 Committee of Treasury,

Fr^{ank} Hillier
 Messenger to Chief
 Accountant,
 allowed to retire
 with pension.

That Frederick Hillier,
 Messenger to the Chief Accountant, at his
 request have leave to quit the service of
 the Bank on account of the ill state of
 his health; and that in consideration
 of

30th May 1867

of his faithful service of nearly 36 years
he be granted, during pleasure, £70 per
annum

The following Minute
of the Committee for Branch Banks
having been read; vizt

Minute of the
Committee for
Branch Banks
recommending
that C. K. Lee, of
the Plymouth
Branch, be
app^d Agent on
the retirement
of Mr. Morris in
August next.

"Committee for Branch Banks
Friday, 24th May, 1867.

"Resolved

"That it be recommended to the
"Court of Directors,

"That Mr. Charles Kelland Lee, the
"Sub Agent at the Plymouth Branch, be appointed
"Agent, on the retirement of Mr. Robert Morris,
"the present Agent, in August next;

"That Mr. Lee's Salary, on his
"appointment, be £100 per annum, and
"that the Gratuities hitherto granted at the
"Plymouth Branch to the Agent and Sub-Agent,
"be discontinued.

"It is further recommended

"That Mr. Lee, having been a Clerk
"in the Establishment of the Bank, be informed
"that his application at any future time

"for

30th May 1867.

"for a Pension, in the event of his retiring
 "from the service of The Bank, will not be
 "considered necessarily with reference to
 "the Salary he may have been receiving as
 "the Agent of the Branch at Plymouth at
 "the time of his retirement.

" J. W. Crawford
 " Dep^y Gov^r.

agreed to

The Court agreed thereto.

Minutes of the
 Committee for
 the Accountants
 Offices, recomm^d.
 Sundry appointments

The following Minutes
 of the Committee of Inspection for the
 Accountants Offices having been read;
 viz

" Committee of Inspection
 " for the Accountants Offices
 " Friday, 24th May 1867.

" Resolved

" That it be recommended to the
 " Governor to propose to the Court of Directors

" That James George Lewis, of the
 " Inspectors Department of the Accountants Bank
 " Note Office, be appointed Superintendent
 " Inspector in the room of John Brampton
 " quitted.

" that Robert Graham Chapman,
 " of

30th May 1867

" of the same Office, be appointed an Inspector
 " therein, to fill the vacancy caused by the
 " retirement of John Brampton; and

" that George Tiptle, Edward King,
 " Charles Edward Trezvant, Brian Thomas Stow,
 " William Ralph Hallam, Charles John Williams
 " and Algernon Balsiv Chatterton, unattached
 " Clerks, be appointed to the Accountants Bank
 " Note Office, to fill the vacancies caused by the
 " removal of several Clerks to other Offices.

" H. Wollaston Blake

" Chairman

" Bank of England "

Agreed to

The Court agreed thereto.

Minute of
 the Committee
 for Branch Banks
 recommend a loan
 to C. H. Stearn, of
 the Liverpool Branch

The following Report of
 the Committee for Branch Banks having
 been read; vizt

" The Committee for Branch Banks

" Report to the Court of Directors

" That they have had under consideration
 " an application from Charles Henry Stearn, of
 " the Liverpool Branch, for a Loan of £90.

" Stearn was elected in 1861, and
 his

30th May 1867

"his present salary is £184 a year.

"His father was a clergyman in Jamaica, and was obliged from failing health to resign his incumbency, and his brother-in-law, likewise a clergyman, is hopelessly insane and unable to support his wife and three children. To assist in the maintenance of these relations, Stearn appears to have struggled hard since his election into the service, and it is now to provide them with a permanent home in London, where circumstances have rendered it necessary for them to reside, that he states he has been induced to make this application.

"The Committee have enquired into his character, and find that he is spoken of as a steady well conducted Clerk.

"The Agent at Liverpool advocates his case, and the Committee in the full belief that he has been influenced by the most praiseworthy motives, recommend the Court to grant him a Loan of £90, to be repaid out of his salary, by quarterly instalments, at the rate of £20 a year.

"R. W. Crawford

"Dep^y Gov^r

"Bank of England"

The

30th May 1867

Approved
and
a Loan of £90
ordered to be
granted to
C. H. Stearn.

The Court approved thereof, and

Ordered

That a Loan of £90 be granted
to Charles Henry Stearn, of the Liverpool
Branch, on the conditions therein mentioned

Motion that
the Rate of Discount
be reduced to
2 1/2 per cent.

It was Moved and Seconded

That the Minimum Rate
of Discount on Bills not having more
than 95 days to run, be reduced from
3 to 2 1/2 per cent

And the Question being put thereon

Carried

The same was carried.

A Court of Directors at the Bank
on Thursday, the 6th June 1867.

Present

Thomas Newman Hunt, Esq ^u , Governot	
Robert Wigram Crawford, Esq ^u Deputy Governot	
Henry Wollaston Blake, Esq.	Henry Lancelot Holland, Esq.
Henry Hulse Berens, Esq.	John Gellibrand Hubbard, Esq.
John William Birch, Esq.	Charles Frederick Huth, Esq.
Travers Buxton, Esq.	Alfred Latham, Esq.
Mark Wilks Collet, Esq.	George Lyall, Esq.
James Pattison Currie, Esq.	Thomas Masterman, Esq.
Benjamin Buck Greene, Esq.	Alexander Matheson, Esq.
James Alexander Guthrie, Esq.	James Morris, Esq.
Thomson Hankey, Esq.	Sheffield Meave, Esq.
John Benjamin Heath, Esq.	and
Kirkman Daniel Hodgson, Esq.	Albert George Sandeman, Esq.

The proceedings of the
last Court were read.

Out Cash

Mr. Guthrie reported
the Out Cash to have been taken in
and found right

Ordered

At the recommendation of
the

6th June 1867

the Committee of Treasury,

That £130 be paid for sundry

Bank Notes &c
parts lost &c

Bank Notes as detailed in the Governors
Declaration Book; the vouchers relating
thereto having been examined and security
given to indemnify the Bank.

Ordered

a Quarterly
General Court
appointed for
18th July next

That a Quarterly General
Court be appointed for Thursday, the
18th July, next, at 12 o'clock at noon precisely,
and that the usual advertisements be
given thereof.

The following Minute of the
Committee of Treasury having been read:

vizt:

" Committee of Treasury
" 5th June 1867.

Minute of the
Committee of
Treasury,
recommending
the appointment
of a messenger to
Chief Accountant,

" The Committee recommend to the Court
" of Directors

" That William Collins, a House Potter &c,
" be appointed messenger to the Chief Accountant,
" in the room of Frederick Hillyer, who has
" quitted

6th June 1867.

"quitted the service: and

"That Henry Collis, a Porter, be appointed
"a superintending Watchman, also in the
"room of Frederick Hillyer.

"Bank of England."

Agreed to

The Court agreed thereto.

The following Minute of
the Committee of Inspection for the
Cashiers Offices having been read; vizt

Minute of the Committee for
the Cashiers Office
recommending
sundry appoint^{ts}
in the Private
Drawing Office.

"Committee of Inspection
"for the Cashiers Offices
"4th June 1867.

"Resolved

"That it be recommended to the Governor
"to propose to the Court of Directors -

"That Andrew Kingsmill, Ernest Coltman,
"Richard Francis Lee, Walter Charles Gould, Albert Lonsdale
"Lowenthal, George Grey, Edward Stuart Morant Gale,
"Charles Herbert Goodman, Walter John Coe, and
"William Anderson Steel, Clerks unattached, be
"appointed Assistants in the Private Drawing Office,
"to complete the Staff thereof, agreeably with the Order
"of Court of the 7th February 1867

"Alex^r Matheson

"Chairman.

"Bank of England"

The

6th June 1867
agreed to

The Court agreed thereto.

Report of the
Committee for
the Cashiers Offices
on the question of
the Issue and
In-Tellers Offices.

The following Report of
the Committee of Inspection for the Cashiers
Offices having been read; viz

"The Committee of Inspection
for the Cashiers Offices

Report to the Court of Directors

"That they have had under consideration
the question referred to them by the Court of
the 2nd ultims as to the desirability or otherwise
of uniting the In-Tellers and Issue Offices; and
after a very full enquiry, in which they have
been assisted by both the Governor and
Deputy Governor, they are of opinion that
it would not be desirable to amalgamate
those two Offices.

"Looking at the matter simply as a
question of convenience, there is little doubt
that the Offices might with advantage be
united: but having in view the desirability
of an entire isolation of the Issue Department,
the Committee are unwilling to recommend
that any duties which are not strictly within
the province of the Department should be
added to it; and they feel that in any
changes

6th June 1867

"changes which might be made, and which
 "perhaps the alterations in the building now
 "in progress might allow, this isolation should
 "be made even more apparent than it is at
 "present.

"Though not perhaps strictly within
 "the scope of this enquiry, the Committee have
 "proceeded to consider whether the In-Tellers'
 "Office could not conveniently be united with
 "some other Department. The main duties of
 "the In-Tellers are the counting and exchange
 "of Silver coin; and to their Department also
 "is entrusted the "Garbling" of the Silver
 "currency which The Bank undertakes as
 "Agents to the Government. In addition to
 "this, the Office is the medium through which
 "Gold and Silver coin passes between the
 "Treasury and the various Banking Offices
 "and Branches. The Intellers also perform
 "certain minor operations connected with other
 "Offices such as receiving and counting parcels
 "of coin which are too bulky to be dealt with
 "in those Offices; and they have hitherto made
 "payments in respect of Tradesmens Bills and
 "other matters connected with the private business
 "of the House.

The Committee have made full
 "enquiry into the duties and working of the
 "Office, and have agreed that in their
 "opinion it is not desirable to alter its
 "present

6th June 1867

"present constitution. At the same time they
 "think that certain modifications might be
 "made in the work now done by it for other
 "Offices, whereby its present staff might be
 "reduced, and that the Governors should be
 "requested to carry out such modifications as
 "opportunity offers. The Committee therefore
 "do not consider it desirable that the two
 "vacancies which there are in the present
 "staff should be filled up, but they have to
 "recommend that Mr James Miller, the Deputy
 "Principal, be appointed Principal, in the room
 "of Charles James Beeson, appointed a Cashier;
 "and that Mr Horatio Wiggins Morris, the
 "first Clerk, be appointed Deputy Principal,
 "in the room of Mr Miller. Also that John
 "Berry, Junior, the assistant, be appointed a
 "fixed Clerk. And the Committee further
 "recommend that these appointments be
 "allowed to date from the 2nd May 1867.

"Alex^r Matheson
 "Chairman

"Bank of England

"4th June 1867."

approved

The Court approved thereof.

A Court of Directors at the Bank
on Thursday the 13th June 1867.

Present

Thomas Newman Hunt, Esq. Governor
Robert Wigram Crawford, Esq. Deputy Governor
Henry Wollaston Blake, Esq. Charles Frederick Kluth, Esq.
Henry Hulse Berens, Esq. Alfred Latham, Esq.
John William Birch, Esq. George Lyall, Esq.
Travers Buxton, Esq. Thomas Masterman, Esq.
Mark Wilks Collet, Esq. Alexander Matheson, Esq.
James Pattison Currie, Esq. James Morris, Esq.
Benjamin Buck Greene, Esq. Sheffield Neave, Esq.
James Alexander Guthrie, Esq. George Wade Norman, Esq.
John Benjamin Heath, Esq. Edward Howley Palmer, Esq.
Kirkman Daniel Hodgson, Esq. and
Henry Lancelot Holland, Esq. Albert George Sandeman, Esq.

The proceedings of the
last Court were read

Ordered

At the recommendation of the

Bank Notes &c Committee of Treasury
parts lost &c

That £787 be paid for
One Bank Post Bill and sundry Bank
Notes as detailed in the Governor's

Declaration

13th June 1867.

Declaration Book, the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Customers' Securities.

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read which stated that they have ascertained the accuracy of the Abstract of Balances with reference to Colonial Railway Bonds, A.F. Drawer, No. 9; and that the said Securities are in the safe custody of the Chief Cashier.

Report of the Committee for the Examination of Clerks on those elected in Nov. & Decr. 1866.

The following Report of the Committee for the Examination of Clerks having been read; vizt

"The Committee for the Examination of Clerks

Report to the Court of Directors

"That, pursuant to an Order of Court of the 5th Sept. 1833, they have had under their consideration the fitness for continuance in the service of the Bank of the Clerks elected in November and December last: vizt

"Edward

13th June 1867.

" Edward Tertius Cope
 " William Hocker
 " William Thomas Weeks
 " James Herman Lee
 " Henry Robert Chalmers
 " Alexander Carnegie Cavendish
 " William Auld
 " Robert Anstauther Deane
 " Benjamin Fraser Butterworth
 " William Charles City
 " Stewart Henry Lodington Junr
 " Arthur Wiseman
 " Thomas Astwith
 " Frederic Nathaniel Mason
 " Will^m Courthope Gardiner Forman
 " Walpole Clarke
 " Richard William Selby-Lowndes
 " Joseph Groom

" The Reports of the foregoing
 " are all satisfactory, and the Committee therefore
 " recommend that they be continued in the
 " Service.

" Thomas Masterman

" Chairman

" Bank of England
 " 6th June 1867."

approved

The Court approved thereof

The

13th June 1867

The Governor reported that he had suspended Samuel Grey, of the Bill Office, on the 6th instant

Ordered

Samuel Grey, of the Bill Office, suspended, and his case referred

That his suspension be continued, and his case be referred to the consideration of the Committee of Inspection for the Cashiers Offices.

Letter from the London & South Western Railway Co. proposing to pay off £100,000 of a loan due 10th prox., & to renew the remaining £100,000 at 4¹/₂ cent.

The following letter from the London and South Western Railway Company having been read; vizt,

"London & South Western Railway Co."

"June 6. 1867

"To the Governor & Company
"of the Bank of England

"Gentlemen,

"With reference to two Bonds of £100,000 each, due 10th Proximo, I am instructed on behalf of the London & South Western Railway Company to offer to pay off £100,000, and to renew £100,000 at an Interest at the rate of 4 per cent per annum.

"I am, Gentlemen

"Your most obedient Servant,

"A. Morgan

"Treasurer."

At

57.

15th June 1867

At the recommendation of the
Committee of Treasury

Agreed to renew
£100,000 for 3 years
at 4½ per cent.

The Court agreed to renew
£100,000 of the said Loan (the remaining
£100,000 being paid off), for three years
at an Interest of 4½ per cent per
annum.

A Court of Directors at the Bank
on Thursday the 20th June 1867.

Present

Thomas Newman Hunt, Esq^r, Governour.
Robert Wigram Crawford, Esq^r, Deputy Governour.
Henry Wollaston Blake, Esq. Charles Frederick Huth, Esq.
Henry Hulse Derens, Esq. Alfred Latham, Esq.
John William Birch, Esq. George Lyall, Esq.
Travers Buxton, Esq. Thomas Masterman, Esq.
Mark Wilks Collet, Esq. Alexander Matheson, Esq.
James Pattison Currie, Esq. James Morris Esq.
Benjamin Buck Greene, Esq. Sheffield Neave, Esq.
Thomson Hankley, Esq. George Warde Norman, Esq.
Baron Heath, Edward Howley Palmer, Esq.
Kirkman Daniel Hodgson, Esq. Albert George Sandeman, Esq.
Henry Lancelot Holland, Esq. and
John Gellibrand Hubbard, Esq. Christopher Wequelin, Esq.

The proceedings of the
last Court were read.

Out Cash
Mr Birch reported the
Out Cash to have been taken in and
found right.

Ordered

At the recommendation of the
Committee of Treasury

That

20th June 1867Bank Notes,
fe. parts lost
&c

That £80 be paid for Sundry Bank Notes as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined, and Security given to indemnify the Bank, except in the case of John M. Andrews, where the number and date of the Note cannot be ascertained.

Letter of the
Chancellor of
the Exchequer
requesting the
usual Quarterly
Advances.

The following Letter from
the Chancellor of the Exchequer having
been read; vizt

Whitehall Treasury Chambers
17th June 1867.

"Gentlemen

"As it will be convenient to the Public
"Service that your Court should authorize Advances
"to be made under the authority of the Act 29th & 30th
"Vic. cap. 39 to such an amount as may be
"necessary to cover the excess of the Charge
"beyond the Income of the Consolidated Fund
"in the Quarter ending 30th Instant, I have to
"request that you will move your Court to
"authorize such advances as may from time
"to time be necessary during the ensuing Quarter,
"to make good the said charge in the manner
"directed

20th June 1867

"directed by the said Act

"The advances will bear an Interest
"of $1\frac{1}{2}$ per cent per diem, and the principal
"thereof, together with the interest, will be repaid
"out of the Growing Produce of the Consolidated
"Fund.

"I have the honour to be,

"Gentlemen,

"Your very obedient Servant,

"B. Disraeli

"To the Governor and

"Deputy Governor of

"The Bank of England"

At the recommendation of the
Committee of Treasury.

Agreed to

the Court agreed to the
proposition contained therein.

Resolved

That 18 Clerks be now chosen

Election of
18 Clerks

Then James Roach, Alfred
Henry Clubbe Prudence, and Augustus
Hamilton, Jun^r, recommended by the
Governor, pursuant to Orders of Court of
the 3rd Jan^y 1799, and the 26th March, 1862.
William Ambrose Sherwin, recommended by Mr. Blake
Henry Joseph Pike Brothers, do Mr. Buxton

John

20th June 1867.

John Samuel Davis, recommended by Mr. Lyall
 Owen D'Oyly Brooks, D^o Mr Campbell
 Alfred Thomas Clare, D^o Mr Grenfell
 Edward Haines Bubb, D^o Mr Masterman
 Thomas Matthew Tidy, D^o Mr Gibbs
 Samuel Stephens, D^o Mr Weguelin
 Henry Dealtry, D^o Mr Birch
 Hugh Rose Simpson, D^o Mr Guthrie
 Charles Bathurst Bradford, D^o Mr Currie
 Charles James Pichall, D^o Mr Greene
 Alfred Jones D^o Mr Hankey
 Samuel Shillcock D^o Mr Norman
 Edward Sherman D^o Mr Chapman

having been examined by the appropriate
 Committee, were by the Ballot elected
 Clerks to the Bank, during pleasure, at
 the Wages following; viz

William Ambrose Sherwin, Henry
 Joseph Pike Brothers, John Samuel Davis,
 Owen D'Oyly Brooks, and Alfred Thomas
 Clare, aged 21 years and upwards, at
 £100 per annum, each; Edward Haines
 Bubb, aged 20 years, at £90 per annum:
 James Roach, Thomas Matthew Tidy, Samuel
 Stephens and Henry Dealtry, aged 19 years,
 at £80 per annum each; and Alfred
 Henry Clubbe Prudence, Augustus Hamilton
 Junior, Hugh Rose Simpson, Charles
 Bathurst Bradford, Charles James Pichall,
 Alfred Jones, Samuel Shillcock, and
 Edward

20th June 1867.

Edward Sherman, aged 18 years, at £70 per annum each; all the said persons having previously signed the Declaration approved by the Court, the 28th April 1842.

Ordered

That William Drummond Whaley of the Consols Office, at his request have leave to quit the service of the Bank.

W.D. Whaley has
leave to quit the
service

Report of the
Com^{rs} for the Cashiers
Offices on the case
of Samuel Grey.

The Governor laid before the Court a Report made to him by the Committee of Inspection for the Cashiers Offices on the case of Samuel Grey, of the Bill Office, now under suspension: vizt

"The Committee of Inspection
for the Cashiers Offices

"Report to the Governor

"That by direction of the Court of Directors they have taken into consideration the case of Samuel Grey of the Bill Office, who is under suspension on account of pecuniary Embarrassment.

"Grey, whose Father is the first Clerk at the Plymouth Branch, was elected on the 23^d August 1860; he is 26 years of age, and his salary is
£120

20th June 1867.

"£140 per annum.

"Upon looking into the case, the Committee
 "regret to find that, although actual evidence
 "is wanting, a certain transaction has taken
 "place which would seem to bring the case
 "under the provisions of the Resolution of the
 "12th July, 1860, with respect to Clerks having
 "dealings with professional Money Lenders;
 "and the Committee therefore feel it their
 "duty simply to report the facts of the case.

"According to Greys statement, his
 "liabilities amount to £190²..-. Of this ^a sum
 "of £90 is owing to a friend who, upon Greys
 "having been previously embarrassed, in 1865,
 "advanced him money to enable him to clear
 "himself from pressing debts. The remaining
 "£100 is chiefly for small sums lent to him
 "by various persons. Of these, £7 is due to a
 "person named Ball described as of Clements
 "Lane. On the 5th instant Grey was absent
 "from The Bank and alleged that he was
 "unwell. During the day a writ was produced
 "at The Bank against Grey at the suit of Ball
 "who held Greys I.O.U. for the £7 dated 28th May
 "last. Grey informed the Committee that Ball
 "had been introduced to him by a friend, but
 "that he knew nothing of his business or profession.
 "Upon obtaining the loan, he had paid Ball
 "£1 as Interest. It has not been ascertained
 "what

20th June 1867

" what Ball really is. There is also a sum of
 " £5 due to a money lender named Evans, but it
 " is known that this is in respect of a debt due
 " to a third person, Grey having had no actual
 " dealings with Evans.

" The Committee are constrained to believe
 " that the transaction related brings the case
 " within the spirit of the Resolution; but looking
 " to the absence of proof that Ball is a professional
 " Money lender, they would be glad if, in
 " consideration of the long services of Grey's
 " Father, this circumstance could admit of
 " the more lenient course being taken of
 " allowing Grey to send in his resignation.

" Alex^r. Matheson
 " Chairman

" Bank of England
 " 17th June 1867 "

approved

+

Grey ordered to
 send in his
 resignation

The Court approved thereof, and
 Ordered

That the said Samuel Grey,
 be required to send in his resignation.

On the application of
 the

59.

20th June 1867

the Lancashire and Yorkshire Railway
Company,

Loan of £100,000
granted to the
Lancashire and
Yorkshire Railway
Co. for 2 years at
4. per cent. p. ann.

It was agreed to grant to the
said Company a Loan of £100,000, on
their Debentures, for a period of Two years,
at an Interest of 4. per cent. per annum.

A Court of Directors at the Bank on Thursday the 27th June 1867.

Present

- | | |
|---|-------------------------------|
| Thomas Newman Hunt Esq: Governor | |
| Robert Wigram Crawford Esq: Deputy Governor | |
| Henry Wollaston Blake Esq: | John Gellibrand Hubbard, Esq: |
| Henry Hulse Berens, Esq: | Charles Frederick Ruth, Esq: |
| John William Birch, Esq: | Alfred Latham, Esq: |
| Travers Buxton Esq: | George Lyall, Esq: |
| Mark Wilks Collet Esq: | Thomas Masterman, Esq: |
| James Pattison Currie Esq: | Alexander Matheson, Esq: |
| Benjamin Buck Greene, Esq: | Sheffield Neave, Esq: |
| Thomson Hankney Esq: | George Warde Norman, Esq: |
| Baron Heath | Edward Hawley Palmer, Esq: |
| Nirteman Daniel Hodgson, Esq: | Albert George Sandeman, Esq: |
| Henry Lancelot Holland, Esq: | Christopher Weguelin, Esq: |

The proceedings of the
last Court were read.

Ordered

At the recommendation of the
Committee of Treasury,

That £175 be paid for
Sundry Bank Notes as detailed in
the Governor's Declaration Book; the
vouchers relating thereto having been
examined, and Security given to
indemnify

Bank Notes &
parts lost &c

61.

27th June 1867

indemnify the Bank.

Audit of
Customers'
Securities

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they have ascertained the accuracy of the Abstract of Balances with reference to Miscellaneous Foreign Securities Drawer N^o 22, and that the said securities are in the safe Custody of the Chief Cashier.

Audit of
Customers
Securities at
the Western
Branch.

A Report from Mr. Palmet was read, in which he stated that he had taken the Audit of Securities deposited by Customers at the Western Branch comprised in the Section marked "E.F." and had found the same in the safe custody of the Agent.

Resignation
of Saml. Grey
accepted

The resignation of Samuel Grey, of the Bill Office, which was required by the last Court to be sent in,

27th June 1867 in, was accepted.

Letter from the
Lon. & S. West. R.R. Co.
accepting terms
of renewal of
loan of £100,000

A letter from the London and South Western Railway Company was read, in which they accept the terms agreed to by the Court of the 13th instant, for the renewal of a Debenture of £100,000, falling due on the 10th proximo.

Renewal of
loan of
£100,000 to
the London &
St. Katharine
Docks Comp^y.

On the application of the London and St Katharine Docks Company, and at the recommendation of the Committee of Treasury,

The Court agreed to renew a Loan of £100,000 which falls due on the 5th July next, for a further period of Three years at an Interest of 4 $\frac{1}{2}$ per cent per annum.

A Court of Directors at the Bank on Thursday, the 4th July, 1867.

Present

Thomas Newman Hunt, Esq. Governor	
Robert Wigram Crawford, Esq. Deputy Governor	
Henry Wollaston Blake, Esq.	John Gellibrand Hubbard, Esq.
Henry Hulse Berens, Esq.	Charles Frederick Huth, Esq.
John William Birch, Esq.	Alfred Latham, Esq.
Travers Buxton, Esq.	George Syall, Esq.
Mark Wilks Collet, Esq.	Thomas Masterman, Esq.
James Pattison Currie, Esq.	Alexander Matheson, Esq.
Benjamin Buck Greene, Esq.	James Morris, Esq.
James Alexander Guthrie, Esq.	Sheffield Seave, Esq.
Thomson Hankley, Esq.	George Warde Norman, Esq.
Baton Heath	Edward Howley Palmer, Esq.
Wickman Daniel Hodgson, Esq.	Albert George Sandeman, Esq.
Henry Lancelot Holland, Esq.	Christopher Weguelin, Esq.

The proceedings of the
last Court were read

Out Cash M^r. Weguelin reported the
Out Cash to have been taken in and
found right.

Ordered

Bank Notes &c
parts lost &c

At the recommendation of the
Committee of Treasury

That £150 be paid for
Sundry

4th July 1867

Sundry Bank Notes as detailed in the Governors' Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank, except in the case of Mary Blake, where the number and date of the Note cannot be ascertained

The following Minute

Minute of the Com^{ce} for Branch Banks, recomnd the appointment of Osmond De Beavoir Brock to the Sub-Agency at Plymouth

of the Committee for Branch Banks having been read; vizt

"Committee for Branch Banks
"Wednesday, 3rd July, 1867.

"Resolved

"That it be recommended to the Court
"of Directors-

"That Osmond De Beavoir Brock, Lieut.
"R.N., be appointed Sub-Agent at the Plymouth
"Branch, with a salary of £500 per annum,
"on the promotion of Mr Lee, the present Sub-
"Agent, to the Agency in August next.

"R. W. Crawford
"Dep. Gov^r

"Bank of England"

agreed to

and

The Court agreed thereto, and

the

4th July 1867

Mr Brock elected
accordingly.

The said Osmond De Beavois
Brock was elected Sub Agent at the
Plymouth Branch, with the Salary
recommended, subject to his signing
the Declaration approved by the Court
the 28th April 1842, and to his giving
the required security.

Report of the
Cashiers Offices
Com^{ce}, and Minute
of Com^{ce} of
Treasury recom^d
alterations in
the Working of the
Issue Office

The following Report of
the Committee of Inspection for the
Cashiers Offices, and Minute of the
Committee of Treasury having been
read, vizt

"The Committee of Inspection
for the Cashiers Offices

"Report to the Governor

"That by his desire they have taken
"into consideration a proposal of the Deputy
"Cashier to make certain changes in the
"Issue Office

"The primary object of the proposal
"is the saving to the Public of unnecessary
"trouble and delay in obtaining payment
"of Bank Notes. According to the present
"system every note brought to the counter for
"payment is first handed to a Cashier, who
"after

4th July 1867

"after ascertaining from a card at his
 "side that its payment has not been
 "stopped, passes it to an Inspector. The
 "latter when he has certified with his initials
 "that the note is genuine, hands it back to
 "the presenter, (unless its value exceed £20
 "when it is passed at once to the Pay Clerk) who
 "then obtains cash for it from one of the Pay
 "Clerks. The Note thus passes through the
 "hands of three persons before it is paid,
 "and at busy times when the Office is
 "crowded the delay which the system involves
 "causes considerable inconvenience to the Public.
 "At the present time two Cashiers and two
 "Inspectors are always in attendance in the
 "Office, and it is proposed that the services
 "of these four officials should be dispensed
 "with, and that their duties should be performed
 "by the Pay Clerks themselves, according to the
 "plan which has for some time been pursued
 "with success in the Drawing Offices, and at
 "the Branches. It is believed that the present
 "staff of Pay Clerks could perform these combined
 "duties efficiently.

"By adopting such a plan it
 "would seem that a considerable saving to the
 "Bank would ultimately accrue, inasmuch
 "as it would not be necessary to fill up the
 "next two vacancies in the list of Cashiers, who
 "are

67
4th July 1867.

"are highly paid officials, and the two
"Inspectors would at once return to their
"Office where as it so happens there are at
"the present time two vacancies not filled
"up. But as the proposed change would
"entail increased labour and risk upon
"the Pay Clerks, it is suggested that there
"should be a readjustment of Salaries, by
"the addition of Risk Money, throughout
"the Office. Allowing however for this, it
"is estimated that the ultimate saving
"to the Bank would be about £1,050 per
"annum. It is also pointed out that by
"thus keeping the duties of the Office exclusively
"to its own staff, a more complete "isolation"
"of the Issue Department would be secured.

"The Committee have carefully
"considered the subject, and have also
"examined the Deputy Cashier and the
"Deputy Principal of the Issue Office as to
"the probable working of the proposed new
"system. They consider it very desirable that
"the alteration should be effected as far as
"practicable, and they have therefore to
"recommend that the Governor should take
"steps to carry out such arrangements as
"may be necessary.

"Alex^r Matheson
"Chairman

"Bank of England
"20th June 1867."

"Committee

14th July 1867

68.

"Committee of Treasury
"3rd July 1867.

"The Committee recommend to the
"Court of Directors to agree to the proposals
"contained in a Report of the Committee
"for the Cashiers' Office dated the 20th June,
"for certain alterations in the mode of
"conducting the business of the Issue Office
"and - "In view of the increased responsibility
"which will be imposed upon the staff of
"the Office, the Committee further recommend
"that the following additional payments be
"granted to them: -

- "1. That the Salary of Mr. Robinson, the
"Principal, be increased £20, - and stand
"in future at £500:
- "2. That the Salary of Mr. Adams, the Deputy
"Principal, be increased £40, and stand
"in future at £400. - This amount to
"include the advance of £30 shortly accruing
"to Mr. Adams on completion of his 35
"years' service: and
- "3. That £30 per annum be allowed, as
"Risk Money", to each of the nine Clerks
"in the Office who now receive the
"additional salary of £30.

"Bank of England"

The

69.

4th July 1867

agreed to,
and
the Governor to
carry the same
into effect.

The Court agreed thereto, and
it was left to the Governor to carry
the proposed arrangements into
effect.

A loan of
£50,000 granted
to the North
London Rly Co^y
for 2 years, @
4 1/2 per cent.

On the application of
the North London Railway Company,
and at the recommendation of the
Committee of Treasury,

it was agreed to grant
a loan of £50,000 to the Company
upon the security of their Debentures,
for a period of Two years, at an
Interest of 4 1/2 per cent.

Minute of
the Com^{ee} of
Treasury,
recomm^d that
an application
from the South
Eastern Rly Co^y
for renewal of
a loan of £50,000
for 6 months at
5% be declined,
but that, if they so
wish, it be contin^d
for 3 months @ 5%.

The following Minute
of the Committee of Treasury having
been read; vizt

"Committee of Treasury,
"3rd July 1867.

"On an application from the South Eastern
"Railway Company for the renewal, for 3 or
"5 years, at an Interest of 4 1/2 per cent, of a
"loan of £50,000 granted to the Company
"in December last for certain specified works,
"for

4th July 1867.

"for a period of six months, at 5 per cent.
"per annum, it was agreed to recommend
"to the Court to decline the request of the
"Company for a renewal of the Loan for
"a term of years, but to continue it, if
"they so wish, as a short loan, for a
"period of three months, at 5 per cent per
"annum.

"Bank of England".

agreed to

The Court agreed thereto.

Application
from Great West
Rail^o Co for the
renewal of a
loan of £50,000.

The following letter
from the Great Western Railway
Company having been read, vizt

"Great Western Railway,
"Paddington
"26. June 1867.

"Dear Sir,

"A loan of £50,000 from the Bank of
"England to the G.W.R. Comp^y on the security of
"Debentures falls due on the 15th July. I
"am desired to ask that the Bank will be
"good enough to renew this loan for a further
"period, and to enquire upon what terms
"they will be willing to do so.

"Yours very faithfully,
"Fred C. Saunders

"F. May Esq."

at

71.
4th July 1867.

At the recommendation of the
Committee of Treasury,

it was agreed to continue
the said Loan of £50,000, for a
further period of Three years at
the rate of 5 per cent per annum.

agreed to
for 3 years,
@ 5 per cent, per
annum.

A Court of Directors at the Bank
on Thursday, the 11th July, 1867.

Present

Thomas Newman Hunt, Esq. Governor	
Robert Wigram Crawford, Esq. Deputy Governor	
Henry Wollaston Blake, Esq.	John Gellibrand Hubbard, Esq.
Henry Hulse Berens, Esq.	Charles Frederick Hask, Esq.
John William Birch, Esq.	Alfred Latham, Esq.
Travers Buxton, Esq.	George Lyall, Esq.
Mark Wilks Collet, Esq.	Thomas Masterman, Esq.
James Pattison Currie, Esq.	Alexander Matheson, Esq.
Benjamin Buck Greene, Esq.	James Morris, Esq.
James Alexander Guthrie, Esq.	Sheffield Neave, Esq.
Thomson Hankey, Esq.	George Warde Norman, Esq.
Baron Heath	Edward Howley Palmer, Esq.
Kirkman Daniel Hodgson, Esq.	Albert George Sandeman, Esq.
Henry Lancelot Holland, Esq.	Christopher Wequelin, Esq.

The proceedings of the
last Court were read.

Ordered

At the recommendation of the
Committee of Treasury.

That £200 be paid for sundry
Bank Notes as detailed in the Governor's
Declaration Book; the vouchers relating
thereto having been examined, and security
given

Bank Notes &c
paid lost &c

11th July 1867

given to indemnify The Bank.

Audit of
Customers
Securities

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read which stated that they have ascertained the accuracy of the Abstract of Balances with reference to Turkish Bonds, Drawer N^o 21, and that the said Securities are in the safe custody of the Chief Cashier.

Report of the
Committee for
the examination
of Clerks on those
elected in June
& July 1865.

The following Report of the Committee for the Examination of Clerks having been read; vizt

"The Committee for the
"Examination of Clerks

"Report to the Court of Directors

"That pursuant to an Order of Court of the 4th July 1844, they have had under their consideration the fitness for confirmation in the service of The Bank of the Clerks elected in June and July 1865; vizt

"James Benj ⁿ Taylor	"Thomas Alex ^r . Banks
"Henry Hastings Ross Lewin	"George Pyper
"James Purvis Kinsman	"Robt. Leighton George Pidcock
"John George Beamish	"William Henry Grapes
"Thomas Fisher	"John Herbert Bowman
"Edward King	"Edwin Charles Fletcher
"Charles Christie Wing	"Francis John Shirley
"Andrew Kingsmill	"Charles Edw ^d . Atkinson.

The

11th July 1867

"The reports on the foregoing being all
"satisfactory, the Committee recommend that
"they be confirmed in the service, and be
"admitted members of the Clerks Guarantee Fund
"on the usual conditions

"Tho. Masterman
"Chairman

"Bank of England
"4th July, 1867"

approved

The Court approved thereof.

The following Letter from

Application from
the London &
St. Katharine Docks
Co. for a loan of
£140,000 for 6
months at the
minimum Bank
Rate.

the London and St Katharine Docks
Company having been read; vizt

"Dock House
"109 Leadenhall Street
"3rd July, 1867

"Sir,

"We are instructed by the Directors of the
"London and Saint Katharine Docks Company
"to request that you will move the Governor
"and Company of the Bank of England to
"be pleased to advance to this Company for
"a period of six months, the sum of One
"hundred & forty thousand pounds (£140,000)
"placing the same to the credit of their
"General Account on the morning of the
"26th instant, and transferring therefrom
"at

11th July 1867

"at the same time £50,000 to the Interest
 "Account, it being understood that the
 "balance of the former loan will be
 "paid off by this Company on the same
 "day, and that the new loan is to be at
 "the minimum Bank rate, the principal
 "to be paid off in sums of not less than
 "£5,000 at a time.

"We are, Sir,

"Your obedient Servants,

"Thomas Chandler

"for Self & J.W. Collet

"Joint Secretaries.

"Hammond Chubb, Esq.

"Secretary,

"Bank of England"

At the recommendation of the Committee
 of Treasury,

Agreed to
 at 4 per cent.

The Court agreed to grant the
 Loan in question, for the purposes
 mentioned, with the required permission
 as to repayment, at an Interest of
 4 per cent per annum.

a Loan of
 £50,000, part
 of £90,000,
 renewed to the
 Borough of
 Birmingham, for
 5 years, @ 4½%.

On an application from
 the Borough of Birmingham, and at
 the recommendation of the Committee
 of Treasury,

The Court agreed to renew a
 Loan

11th July 1867

Loan of £50,000, part of a Loan of £90,000 which falls due on the 20th October next, for a further period of Five years, at an Interest of 4½ per cent per annum.

Motion that a sum not exceeding £500,000 be invested in East Indian Railway Debenture Bonds for 5 years at 4½ % per ann.

It was Moved and Seconded -

That the Governots be authorisid to invest a sum not exceeding Half a Million in East Indian Railway Debenture Bonds, guaranteed by the Secretary of State for India in Council, for a term of Five years, at an Interest of 4½ per cent per annum;

Amendment

Whereupon the following Amendment was Moved and Secorded; vizt

That it would be preferable to invest that sum in English Railway Bonds

That, in the opinion of this Court, it would be preferable to invest £500,000 in the Bonds of English rather than of Indian Railways;

put

and

And the Question being put thereon, the same was Negatived.

Negatived

Original Question put and carried

The Original Question was then put, and the same was Carried.

A Court of Directors at the Bank
on Thursday, the 18th July, 1867.

Present

Thomas Newman Hunt, Esq. Governor	
Robert Wigram Crawford, Esq. Deputy Governor	
Henry Wollaston Blake, Esq.	John Gellibrand Hubbard, Esq.
Henry Hulse Berens, Esq.	Alfred Latham, Esq.
John William Birch, Esq.	George Lyall, Esq.
Travers Burton Esq.	Thomas Masterman, Esq.
Mark Wilks Collet, Esq.	Alexander Matheson, Esq.
James Pattison Currie, Esq.	James Morris, Esq.
Benjamin Such Greene, Esq.	Sheffield Scave, Esq.
James Alexander Guthrie, Esq.	George Warde Norman, Esq.
Thomson Harkey, Esq.	Edward Howley Palmer, Esq.
Daron Heath	Albert George Sandeman, Esq.
Turkman Daniel Hodgson, Esq.	and
Henry Lancelot Holland, Esq.	Christopher Weguelin, Esq.

The proceedings of the
last Court were read

Out Cash
the Out Cash to have been taken in
and found right.

Ordered

At the recommendation of the
Committee of Treasury
Bank notes & parts lost &c

That £227.12.- be paid
for one Bank Post Bill, and sundry
Bank

18th July 1867

78

Bank Notes as detailed in the Governors Declaration Book, the vouchers relating thereto having been examined, and Security given to indemnify The Bank, except in the case of Max Gutmann, whose security was not required, the counterparts of the half notes produced having been erroneously paid by The Bank as a mismatched Bank Note.

A Court of Directors at the Bank
on Thursday, the 25th July, 1867.

Present

Thomas Newmann Hunt, Esq. Governor	
Robert Wigram Crawford, Esq. Deputy Governor	
Henry Wollaston Blake, Esq.	Henry Lancelot Holland, Esq.
Henry Hulsc Berens, Esq.	Alfred Latham, Esq.
John William Birch, Esq.	Thomas Masterman, Esq.
Travers Buxton, Esq.	James Morris, Esq.
James Pattison Currie, Esq.	Sheffield Neave, Esq.
Benjamin Buck Greene, Esq.	Edward Howley Palmer, Esq.
James Alexander Guthrie, Esq.	Albert George Sandeman, Esq.
Thomson Hankley, Esq.	and
Kirkman Daniel Hodgson, Esq.	Christopher Wequetin, Esq.

The proceedings of the
last Court were read

Ordered

At the recommendation of the
Committee of Treasury

That £50 be paid for

Bank notes & sundry Bank Notes as detailed in the
parts lost &c. Governors Declaration Book; the vouchers
relating thereto having been examined, and
security given to indemnify The Bank

A

25th July 1867Audit of
Customers
Securities

A Report from the
Committee appointed to take the Audit
of Securities deposited by Customers was
read, which stated that they have ascertained
the accuracy of the Abstract of Balances
with reference to Exchequer Bills, Drawn
No 2, and that the said Securities are in
the safe custody of the Chief Cashier.

Ordered

Bank Stock
Shutting

At the recommendation of the
Committee of Inspection for the Accountants
Offices,

That the Transfer Books
for Bank Stock be shut from Wednesday
the 11th September next, till Friday the
11th October following; and that the same
be published in the London Gazette of
Friday, the 26th instant

Ordered

Appointment
of a Gen^l Court
to consider of a
Dividend

At the recommendation of the
Committee of Treasury,

That a General Court
to consider of a Dividend, also a Quarterly

General

25th July 1867

General Court, be held at The Bank on Thursday, the 12th September next, at 12 o'clock at noon precisely, and that the usual advertisements be given thereof.

Minute of the
Committee of
Treasury respecting
the retirement of
Mr Fletcher, the
Liverpool Agent.

The following Minute
of the Committee of Treasury having
been read; vizt

"Committee of Treasury
" 24th July, 1867

"The Governor informed the Committee
" that Mr Fletcher, the Agent at the Liverpool
" Branch, had expressed his willingness to resign
" his appointment whenever it might be most
" convenient to the interest of The Bank; and it was
" Resolved

" To recommend the Court to accept
" Mr Fletcher's resignation, and to grant him,
" during pleasure, a pension of £1000 a year;
" the Governor and Deputy Governor to make
" the necessary arrangements in regard to
" the time of his retirement."

agreed to

The Court agreed thereto.

The following Minute of
the Committee for Branch Banks having
been

25th July 1867.

been read: vizt

"Committee for Branch Banks
"Wednesday, 24th July, 1867

"Resolved,

"That it be recommended to the Court
"of Directors,

"That William Henry Arbuthnot, the
"Sub-Agent at the Birmingham Branch, be
"appointed Sub-Agent at Manchester, with a
"Salary of £900 per annum, in the room of
"James Stanley Kipping, deceased;

"That George Arthur Knightley Howman,
"the Sub-Agent at the Hull Branch, be appointed
"Sub-Agent at Birmingham, with a salary of
"£800 per annum, in the room of Mr. Arbuthnot.

"and that Henry Harcourt Franck,
"lately of the Bank of Madras, be appointed
"Sub-Agent at the Hull Branch, with a salary
"of £575 per annum, in the room of Mr. Howman.

"it being understood in all the
"foregoing appointments, that the Gratuities
"hitherto granted annually to the Sub-Agents
"at the Manchester, Birmingham and Hull
"Branches, be discontinued.

"R. W. Crawford
"Dep. Secy.

"Bank of England"

The Court agreed thereto.

agreed to

The

25th July, 1867.

Minute of the
Committee for
the Accountants
Offices, recommend
sundry appointments

The following Minute
of the Committee of Inspection for the
Accountants Offices having been read;

"Committee of Inspection
"for the Accountants Offices
"Monday, 22nd July, 1867.

"Resolved

"That it be recommended to the Government
"to propose to the Court of Directors

"That Arthur Erwood, an Assistant
"in the Consols Office, be appointed a Clerk in
"the Chancery Office, in the room of William Richards,
"deceased;

"That George Tipple of the Accountants
"Bank Note Office, be appointed a Clerk in the
"Consols Office, in the room of William Drummond
"Whaley, who has quitted the service;

"That Charles Edward Trezvant, and
"Dorian Thomas Stow, both of the Accountants Bank
"Note Office, be appointed Assistants in the
"Consols Office, to supply the vacancies caused
"by the removals of James Bainbrigge Johnston
"to the Accountants Bank Note Office, and Arthur
"Erwood to the Chancery Office, and

"That William Robert Thompson,
"Henry Gaden Halsey, Alfred Norman Powys, Francis
"Shentone Raymond Walter Stewart Langford,

"Arthur

25th July 1867

"Arthur Hakiston Dallas, Edward Dillman Syne,
"Charles Edward Edis, David Stanway Blacklock,
"Richard Cooke May, and William Hocker,
"unattached Clerks, be appointed to the Accountants'
"Bank Note Office, to fill the vacancies which have
"occurred from time to time:

"H. Wollaston Blake,
"Chairman.

"Bank of England"

agreed to

The Court agreed thereto.

Letter from the
Lond. & St Kath.^e
Docks Co; accept^d.
terms for a Loan
of £140,000

A letter from the London
and St Katharine Docks Company was
read, in which they accept the terms
agreed to by the Court of the 11th instant
for a Loan to the Company of £140,000.

Ordered

Mess^{rs} Freshfield
to defend the Bank
in Chancery at
the suit of J^{no} Cox

That Mess^{rs} Charles and
Henry Freshfield do appear for, and
defend the Governor and Company of
the Bank of England in Chancery,
at the suit of John Cox.

It

85

25th July 1867.

Motion

that the Rate of
Discount be
reduced to 2%.

Question put

+

Carried

It was Moved and Seconded

That the Minimum Rate of
Discount on Bills not having more
than 95 days to run, be reduced from
2½ to 2 per cent.

And the Question being put thereon

The same was Carried.

A Court of Directors at the Bank
on Thursday, the 1st August 1867.

Present

- | | |
|--|-------------------------------|
| Thomas Newman Hunt, Esq. Governor | |
| Robert Wigram Crawford, Esq. Deputy Governor | |
| Henry Wollaston Blake, Esq. | Henry Lancelot Holland, Esq. |
| Henry Hulse Berens, Esq. | John Gellibrand Hubbard, Esq. |
| John William Birch, Esq. | Alfred Latham, Esq. |
| Travers Duxton, Esq. | George Lyall, Esq. |
| Mark Wilks Collet, Esq. | Thomas Masterman, Esq. |
| James Pattison Currie, Esq. | James Morris, Esq. |
| Benjamin Buch Greene, Esq. | Sheffield Neave, Esq. |
| James Alexander Guthrie, Esq. | George Warde Norman, Esq. |
| Thomson Stankey, Esq. | Edward Howley Palmer, Esq. |
| Baron Heath | and |
| Kirkman Daniel Hodgson, Esq. | Christopher Weguelin, Esq. |

The proceedings of the
last Court were read

Ordered

At the recommendation of the
Committee of Treasury,

That £125 be paid for
sundry Bank Notes as detailed in the
Governors Declaration Book; the vouchers
relating thereto having been examined,
and security given to indemnify the Bank.

Bank Notes
parts lost &c

M^r
No

87.
1st August 1867

Out Cash

Mr. Wequelin reported
the Out Cash to have been taken in and
found right.

Audit of
Securities at
the Western
Branch

A Report from Mr. Greene
was read, which stated that he had
taken the Audit of Securities deposited by
Customers at the Western Branch, comprised
in the section marked "L", and had found
the same in the safe custody of the Agent.

Resolved

Chat. Wheatley
Elected a House
Porter + Watchman
in the room of
Fred^d Killyer.

That a House Porter and Watchman
be now chosen in the room of Frederick Killyer
who has quitted the service -

Then Charles Wheatley, having
been recommended by the Governor, was elected
a House Porter and Watchman to The Bank
during pleasure, at the Wages of £84 per annum;
Wheatley having previously signed the Declaration
approved by the Court the 28th April 1842.

Extension of the period
of renewal of a loan
of £50,000 to the South
Eastern Railway Co
from 3 to 6 months

On the application of the
South Eastern Railway Company, and at
the recommendation of the Committee
of

1st August 1867

of Treasury,

it was agreed to extend the period, for which the Court, on the 4th ultimo, consented to renew a Loan of £50,000, from three to six months.

Ordered

That Mess^{rs}. Charles and Henry Freshfields' Bill for Law Charges, from Michaelmas Term 1866, to the 29th March last, amounting to £604^{..}12^{..}4, be referred to the Committee for Law Suits, and that they be requested to report their opinion thereon.

Mess^{rs}. Freshfields
Bill for Law Charges
referred to the
Com^{tee} for Law Suits

A Court of Directors at the Bank
on Thursday, the 8th August 1867.

Present

Thomas Newnan Hunt, Esq. Governor
Robert Wigram Crawford, Esq. Deputy Governor
Henry Wollaston Blake Esq. John Gellibrand Hubbard, Esq.
Henry Hulse Berens, Esq. Alfred Latham, Esq.
John William Birch, Esq. George Syall, Esq.
James Pattison Currie, Esq. Thomas Masterman, Esq.
Benjamin Duck Greene, Esq. James Morris, Esq.
James Alexander Guthrie, Esq. Sheffield's Leave, Esq.
Thomson Hankley, Esq. George Warde Norman, Esq.
Baron Heath Edward Howley Palmer, Esq.
Kirkman Daniel Hodgson, Esq. and
Henry Laneclot Holland, Esq. Christopher Wequelin, Esq.

The proceedings of the last
Court were read.

Ordered

At the recommendation of the
Committee of Treasury
Bank Notes & parts lost &c

That £155 be paid for
Sundry Bank Notes, as detailed in the
Governor's Declaration Book; the vouchers
relating thereto having been examined,
and security given to indemnify the
Bank.

A

8th August 1867.

Audit of
Customers
Securities

A Report from the
Committee appointed to take the
Audit of Securities deposited by
Customers was read, which stated that
they have ascertained the accuracy of
the Abstract of Balances with reference
to Branch Railways, Drawer N^o 35, and
that the said Securities are in the safe
custody of the Chief Cashier.

A Court of Directors at the Bank
on Thursday, the 15th August, 1867.

Present

Thomas Newman Hunt, Esq. Governor
Robert Wigram Crawford, Esq. Deputy Governor
Henry Wollaston Blake, Esq. Henry Lancelot Holland, Esq.
Henry Kluse Besant, Esq. John Gellibrand Hubbard, Esq.
John William Birch, Esq. Alfred Latham, Esq.
James Pattison Currie, Esq. George Lyall, Esq.
Benjamin Duck Greene, Esq. Thomas Masterman, Esq.
James Alexander Guthrie, Esq. Sheffield Neave, Esq.
Thomson Hankney, Esq. George Warde Norman, Esq.
Baron Heath, and
Kirkman Daniel Hodgson, Esq. Edward Howley Palmer, Esq.

The proceedings of the
last Court were read.

Mr. Palmer reported the
Out Cash to have been taken in and
found right.

Ordered

At the recommendation of the
Committee of Treasury
That £68. 14. 6 be paid
for

Bank Notes &c
parts lost &c

15th August 1867

for one Bank Post Bill, and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and Security given to indemnify The Bank.

The following Report of the Committee for Law Suits having been read; vizt

Report of the Committee for Law Suits on Dishonored Bills under Discount.

"The Committee for Law Suits

"Report to the Court of Directors

"That they have investigated
"the Accounts of the Dishonored Bills under
"Discount, and it appears that the Balances
"of the Outstanding Debt (not written off to
"Profit and Loss) on the 31st December last was
"£67,561.6.3, which has been decreased by sums
"received amounting to £42,004.12.1, and
"has been increased by six New Accounts,
"amounting to £14,706.9.8, on which has
"been received £2,345.10.8, leaving the
"Balance on the 30th June last, £37,977.13.2,
"which in all probability will be received
"in full.

"Nothing has been received
"in the last half year upon the Accounts of
"Bankrupts

15th August, 1867

" Bankrupts or Insolvents, the Balances of
 " which have, from time to time, been carried
 " to the debit of Profit and Loss.

" (Details of the foregoing will be found
 " in Appendix N^o 1.)

" At the Branches

" The Balance of the Outstanding
 " Debt (not written off to Profit and Loss) on the
 " 31st December last, was £81,281..8..8, which
 " has been decreased by receipts amounting
 " to £9,673..13..7, and increased by Two New
 " Accounts amounting to £14,983..15..10, upon
 " which has been received £76..1..4, leaving
 " the Balance on the 30th June last, £86,415..9..7.

" There has been received in the
 " last half year upon the Accounts of Bankrupts
 " or Insolvents (the Balances of which have,
 " from time to time, been carried to the debit
 " of Profit and Loss) the sum of £930..3..10,
 " which has been placed to the credit of that
 " account in the General Ledger.

" (Details of the foregoing will be found
 " in Appendix N^o 2.)

" At the Western Branch

" There is no Outstanding Debt,
 " and £53..15..6 has been received during the
 " half year upon the Accounts of Bankrupts
 " or

15th August 1867.

" or Insolvents, the Balances of which have
" been written off to Profit and Loss.

" From the Outstanding Balances
" at the Branches, the Committee recommend
" that the following sums be written off, and
" carried to the debit of the account of Profit
" and Loss; viz

" at Newcastle	£324 " 19 " 2
" Birmingham	531 " 6 " -
" Bristol	37 " 13 " 2
" Manchester	2574 " 11 " 4
" Plymouth	138 " 7 " 10
" Leeds	18.000 " - " -
" Making together	<u>£21.606 " 17 " 6</u>

" R. W. Crawford
" Dep. Govr.

" Bank of England
" 13th August 1867."

approved

and

The Court approved thereof, and

Ordered

That from the Outstanding
Balances at the Branches, the sum of
£21.606 " 17 " 6 be written off and
carried to the debit of the Account of
Profit and Loss.

The

£21,606.17.6 to
be written off the
Branches & carried
to debit of Profit
& Loss.

95.
15th August, 1867

Report of the
Committee for
Law Suits on
Messrs Freshfields
Bill for Law Charges
to 31 March 1867

The following Report of
the Committee for Law Suits having
been read; vizt

"The Committee for Law Suits
Report to the Court of Directors

"That they have examined
"Messrs Charles and Henry Freshfields' Bill
"for Law Charges from Michaelmas Term
"1866 to the 31st March last, and they find
"it to be composed of the following items:-

"Expenses attending 10
"Suits at Common Law in respect
"of Dishonored Bills £ 95 " 11 " 1

"Expenses respecting the
"prosecution at the Central
"Criminal Court of James Lord
"a Cashier at the Western Branch
"for embezzling £500 86 " 17 " 8
"Various payments in the above
"prosecution 15 " 16 " 8

"Expenses in connection
"with the measures taken to detect
"and punish Frauds and Forgeries
"upon The Bank 36 " 12 " 8
"Various payments in the above 8 " 9 " 10

"General Business 424 " 15 " 5
"Payments 11 " 7 " 6
£ 679 " 10 " 10

"Deduct monies received
"by the Solicitors for costs. 74 " 18 " 6
£ 604 " 12 " 4

In

15th August 1867

"In the foregoing amount of £679.10.10

"The Charge for drawing Briefs
 "and other General business is £292.10.6

"For personal attendances . . . 236.8.10 528.19.14

"For money advanced -
 "in Fees to Counsel 80.9.6
 "in Incidental Charges 70.2.- 150.11.6

£679.10.10

"The Committee have examined the
 "Assistant Accountant, and being satisfied
 "from his report that the several charges have
 "been made according to the usual rate, -

"They recommend to the Court of Directors

"That the sum of £604.12.4 be paid
 "to Mess^{rs} Charles and Henry Freshfield, being
 "the Balance of their present Bill for Law
 "Charges to the 31st March last, amounting
 "to £679.10.10.

"R. W. Crawford
 "Dep: Secy

"Bank of England
 "13. August 1867."

approved

The Court approved thereof, and

Ordered

That the sum of £604.12.4 be
 paid to Mess^{rs} Charles and Henry Freshfield,
 being the Balance of their Bill for Law
 Charges to the 31st March last, amounting
 to £679.10.10.

Ordered

£604.12.4 to be
 paid to Mess^{rs}
 Freshfield.

15th August 1867

Ordered

At the recommendation of the
Committee of Treasury

That Thomas Purdie, of
the New £3 per cent. Office, at his request,
have leave to quit the service of The
Bank, in consequence of his age and
infirmities; and that in consideration
of his long and faithful service of
upwards of 53 years, he be allowed,
during pleasure, £380 per annum, being
the whole of his salary and emoluments

Thomas Purdie
allowed to retire
& allowed £380
per annum.

Ordered

At the recommendation of the
Committee of Treasury

That William James
Sandilands, a House Porter, &c, be appointed
Porter to the Cashiers Store Office, at the
usual salary of £104 per annum, in the
room of William Grimwood Pooley, deceased.

W. J. Sandilands
appointed Porter
to the Cashiers
Store Office.

The

15th August 1867

Minute of the
Comm^o of Treasury
recommending
an Advance of
£50,000 to the
Lon: & South West
Railway Co. for 3
years, @ 4 1/4 per cent

The following Minute of
the Committee of Treasury having been
read; viz

"Committee of Treasury
"14th August, 1867.

"An application from the London and
"South Western Railway Co. for a Loan of
"£50,000, for One or Two years at 4 per cent,
"or for Three or Five years at 4 1/4 per cent per
"annum, was laid before the Committee, and
"it was agreed to recommend the Court-

"To make the advance for Three
"years at the rate of 4 1/4 per cent. per annum

"Bank of England".

Not carried

The same was not carried, -

but

but it was

the Advance offered
for 3 years, at
4 1/2 per cent.

Resolved

To offer to make the Advance
for a period of Three years, at the increased
rate of 4 1/2 per cent. per annum.

A Court of Directors at the Bank
on Thursday, the 22nd August, 1867.

Present.

Thomas Newman Hunt, Esq. Governor
Robert Wigram Crawford, Esq. Deputy Governor.
Henry Hulce Berens, Esq. Alfred Latham, Esq.
John William Birch, Esq. George Lyall, Esq.
Benj^{tho} Buck Greene, Esq. Thomas Masterman, Esq.
James Alex^{tho} Guthrie, Esq. Sheffield Neave Esq.
J^{no} Benjamin Heath, Esq. George Warde Norman, Esq.
Henry Lancelot Holland, Esq. Edward Howley Palmer, Esq.
J^{no} Gellibrand Hubbard, Esq. Albert George Wandeman, Esq.

The proceedings of the last
Court were read.

Ordered

At the recommendation of the
Committee of Treasury,

That £140. be paid for
Sundry Bank Notes, as detailed in the
Governor's Declaration Book; the vouchers
relating thereto having been examined,
and security given to indemnify the Bank.

Bank Notes to
part to be

A

22nd Aug^r 1867Audit of
Customers'
Securities

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they have ascertained the accuracy of the Abstract of Balances with reference to Exchequer Bills, Drawer N^o 1, and that the said Securities are in the safe custody of the Chief Cashier.

Resolved

Thomas Pinnell
French
elected a House
Porter &c

That a House Porter and Watchman be now chosen in the room of William Grimwood Pooley, deceased, then Thomas Pinnell French, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £84. per annum, French having previously signed the declaration approved by the Court the 28th April, 1842.

The following Minutes of the Committee of Treasury having been
read

22nd Aug^r 1867

Minutes of the
Committee of
Treasury
recommending
that Mr. Reid -
the Manchester
Agent's resignation
be accepted & that
he be allowed a
Pension of £1000.
a year.

read; viz^t

Committee of Treasury
21st August, 1867-

The Governor laid before the
Committee a letter from Mr. Reid, the
Agent at the Manchester Branch, in which
he expressed his wish to retire from the
service of the Bank on account of his
age and infirmities, and it was
Resolved

To recommend the Court to
accept Mr. Reid's resignation, and to
grant him, during pleasure, a pension
of £1000. a year, the Governors to make
the necessary arrangements in regard to
the time of his retirement.

Bank of England.

agreed to

The Court agreed thereto.

Minute of the Com^{rs}
for Accountants'
offices recommend^d
undry appointments

The following Minute of
the Committee of Inspection for the
Accountants' Offices having been read; viz^t

Committee of Inspection for
the Accountants' Offices
Wednesday, 21st Aug^r 1867-

Resolved

22nd Aug 1867

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Resolved

"That it be recommended to
"the Governor to propose to the Court of
"Directors,

"That Thomas Cope, a Clerk
"in the New £3. Per Cent. Office, be appointed
"a Superintendent therein, in the room
"of Thomas Purdie, quitted -

"That George Humble, Junr.,
"an Assistant in the Bank Stock
"Office, be appointed a Clerk in the
"New £3. Per Cent. Office, to supply the
"vacancy caused by the retirement of
"Thomas Purdie; - and

"That, Algernon Balsin
"Challerton, a Clerk in the Accountants'
"Bank Note Office, be appointed an
"Assistant in the Bank Stock Office,
"in the room of George Humble, Junr.,
"removed to the New £3. Per Cent. Office -

/Signed/ "H. W. Blake

"Bank of England.

"Chairman

agreed to

The Court agreed thereto.

A letter from the London
and South Western Railway Company
was

103
22nd Aug^r 1867

Letter from London
South Western R.
Co. declining the
terms agreed to
for an Advance of
£50,000.

was read, in which they decline to accept
the terms agreed to by the last Court,
with reference to an Advance to the
Company of £50,000.; viz: for three years
at 4½ per cent. per annum.

On an application from
the London & S^t. Katharine Docks
Company, and at the recommendation
of the Committee of Treasury;

Renewal of a loan
of £80,000. to the
London & S^t. Katharine
Docks Co. -

The Court agreed to renew a
Loan of £80,000., which falls due on
the 13th September, next, for a further
period of three years, at an Interest of
4½ per cent. per annum.

A Court of Directors at the Bank
on Thursday, the 29th August 1867.

Present.

- Thomas Newman Hunt, Esq. Governor.
- Robert Migram Crawford, Esq. Deputy Governor.
- Henry Wollaston Blake, Esq.
- Henry Hulce Berens, Esq.
- John William Birch, Esq.
- James Pattison Currie, Esq.
- James Alex^r. Guthrie, Esq.
- J^{no} Benjamin Heath, Esq.
- Kirkman Van^r. Hodgson, Esq.
- Henry Sancelot Holland, Esq.
- J^{no} Gellibrand Hubbard, Esq.
- Charles Fred^r. Huth, Esq.
- Affred Latham, Esq.
- George Syall, Esq.
- Thomas Masterman, Esq.
- Sheffield Wace, Esq.
- and
- Edward Howley Palmer, Esq.

The proceedings of the last Court were read.

Out Cash
Mr. Huth reported the Out Cash to have been taken in and found right.

Ordered

At the recommendation of the Committee of Treasury.

That £90. be paid for
Sundry

Bank notes.
part to last 10

29th Aug^r 1867

Sundry Bank Notes as detailed in the Governors' Declaration Book: - the vouchers relating thereto having been examined and Security given to indemnify the Bank.

Release of
£536.3.10
Consols to
Nixon & Killick
(Last Note Acct^d)

An Application having been read from Nixon & Killick, of 41 Corporation Street, Manchester, for the Release of £536.3.10 Consols, invested on the 16th October, 1863, for Three years, as Security for a Bank Seven Days Bill,

No. 1167 for £500. in favor of Oppenheim & Loewenthal, dated Liverpool 23 Dec^r 1862, alleged to have been stolen,

Ordered

At the recommendation of the Committee of Treasury,

That the said application be complied with on Mess^{rs} Nixon & Killick giving satisfactory personal Security to the Bank.

Mr. Currie's Audit
of Securities
at the Western
Branch

A Report from Mr. Currie was read in which he stated that he had taken the Audit of Securities deposited by Customers

29th Aug: 1867

Customers at the Western Branch, comprised in the section marked "I", and had found the same in the safe custody of the Agent.

Mr. Blake & Mr. Collet's Audit of the Leeds and Hull Branches.

Letters from Mr. Blake and Mr. Collet stating that they had audited the Accounts of the Branch Banks at Leeds and Hull, and had found them correct, were laid before the Court.

Quarterly Report of the Committee for the House & Servants

The following Report of the Committee for the House and Servants having been read; viz:

"The Committee for the House and Servants -

"Report to the Court of Directors

"That the Deputy Governor has made arrangements for the supply of Coals for the current year at a slightly advanced price on the last, also for the supply of Paper, Leathers & Vellums at the present Rates.

The Principal of the Chief Cashiers' office has certified the payment of £791. 13. 10, entered in Petty Cash Book: - The Assistant Accountant has certified

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29th Aug^r 1867

"Certified the payment of £9.513. entered in
"General Cash Books and Ledgers; and
"Mr Pym has certified the payment of
"£199.3. at the Western Branch all being
"for Accounts previously ordered by the
"Committee in the sum of £10.503.16.10.

"Also the Assistant Accountant
"has certified the payment of £10.946.17.1
"ordered to be paid by the Governors
"during the Quarter.

"The Secretary has certified that
"the Chief Cashier has produced vouchers
"for £5263.15., disbursed by him as
"payments in Petty Cash during the
"Quarter, and has presented his Cash
"Statement shewing a Balance in his
"hands on the 21st instant of £1391.6.1.

"The Committee have passed
"the Accounts of the Salaries of the House
"as follows; viz^t.

"London	£50.104.8.10
"Western Branch	1.297.
"Branches	12.330. . . 3
	<hr/>
	£63.731.9.1

"and have ordered payment of the Pensions
"amounting to £4730.3.4 for the Quarter
"ending the 31st August, 1867.

"They

29th Aug^r 1867

They have also ordered payment
of the Tradesmens Bills and sundry
Disbursements for the Quarter, as follows:

London (including Western Branch)	£8.218.17.9
Branches	800.6.-
	<u>£9.019.3.9</u>

From a Return made by the
Superintendent of the Stationery Department
it appears that 1,972,000 Bank Notes
had been printed, and that 3,456,000
had been numbered, dated and signed
during the quarter ended the 31st July, 1867,
and that the average cost per 1000 for
materials (not including Bank Note Paper)
and mechanical labor only was 3/8 1/4

From the same Return it appeared
that 1,194,000 Indian Bank Notes had
been printed and that 1,270,000 had
been numbered during the same period,
and that the average cost per 1000
for materials (not including Bank Note
Paper) and mechanical labor only was
10 1/7 1/4.

The Gate Porter states that the
House Porters and Watchmen have been
regular in their attendance; that they
have attended for instruction with the
Fire Engines under the superintendence of
the

29th Aug^r 1867

"The Clerk of Works; and that the Avenues
"and Passages about the Building have
"been kept clean and free from obstruction.

"The Clerk of Works reports that
"the Fire Engines, Hose and other apparatus
"for extinguishing Fire, are in good
"order, and have been examined and
"tried several times during the past
"quarter.

Signed / "R. W. Crawford
"Dep^y Gov^r -

"Bank of England

"23rd August, 1867 -

approved

The Court approved thereof.

Quarterly
Reports

The Quarterly Reports of
the Committee of Treasury, the Committee
for Building, and the two permanent
Committees of Inspection were read, and
approved; and it was

Ordered

At the recommendation of the
Committee of Inspection for the Cashiers
offices, That Alfred George Harpur
of the Dividend Pay Office, who, from ill
health, is incapacitated from performing
his

Alfred George
Harpur to be
called upon to
resign -

29th Aug^r 1867.

his duties, be called upon to send in his resignation; - and

At the recommendation of the Committee of Inspection for the Accountants Offices,

The name of M^r Namee to be struck off the list of Clerks.

That the name of Henry M^r Namee, of the Accountants Bank Note Office, be removed from the list of Clerks in consequence of his mental infirmity -

Resolved

Louis W. Andrews
+
Felix B. Williams
quitted

That, Louis Willoughby Andrews, of the Manchester Branch, and Felix Booth Williams, of the Bank Stock Office, at their request, have leave to quit the service of the Bank.

The following Minute of the Committee for Branch Banks having been read; vizt.

Minute of the Comm^{tee} for Branch Banks recommending the payment of proportionate gratuity to Mr Morris, of the Plymouth Branch & the representatives of the late Mr. Kipping of the Manchester Branch

"Committee for Branch Banks
"24th August, 1867-

Resolved

That it be recommended to the Court of Directors,

"That

29th Aug^r 1867

That £150. be now paid to Mr. Morris, the retiring Agent at the Plymouth Branch, the same being the proportion to the date of his retirement of the Gratuity which is annually granted to him; - and

That £200. be paid to the representatives of the late Mr. Kipping, the Sub-Agent at the Manchester Branch, being an amount slightly in excess of the proportion of his Gratuity to the date of his death.

Signed, R. W. Crawford
Dep^y Sec^y

Bank of England

agreed to

The Court agreed thereto

Motion that
the Rate of Disc^t.
be reduced to 1/2
per cent

It was moved and seconded
That the minimum Rate of
Discount on Bills not having more than
95 days to run be reduced from 2 to
1/2 per cent.

Negatived -

And the Question being put thereon
the same was negatived.

A Court of Directors at the Bank
on Thursday, the 5th Sept^r 1867.

Present.

- Thomas Neuman Hunt, Esq. Governor.
- Robert Migram Crawford, Esq. Deputy Governor.
- Henry Wollaston Blake, Esq. Henry Lancelot Holland, Esq.
- Henry Hulse Berens, Esq. J^{no} Gellibrand Hubbard, Esq.
- John William Birch, Esq. Charles Fredericks Huth, Esq.
- Travers Buxton, Esq. Alfred Latham, Esq.
- Benj^{no} Buck Greene, Esq. George Lyall, Esq.
- James Alex^{no} Guthrie, Esq. Thomas Masterman, Esq.
- Thomson Hankey, Esq. Edward Howley Palmer, Esq.
- J^{no} Benjamin Heath, Baron and
- Kirkman Van^o Hodgson, Esq. Albert Geo. Sandeman, Esq.

The proceedings of the
last Court were read.

Ordered

At the recommendation of the
Committee of Treasury,

That £407..14..5 be paid
for one Bank Post Bill and sundry
Bank Notes as detailed in the Governor's
Declaration

Bank Notes
& parts lost to

5th Sept: 1867 Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of
Customers'
Securities

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they have ascertained the accuracy of the Abstract of Balances with reference to Miscellaneous Securities at the Branches, St L, Drawer, N^o 34, and that the said Securities are in the safe custody of the Chief Cashier -

Audit of
Newcastle
Branch -

A letter from Mr. Blake and Mr. Collet stating that they had audited the Accounts of the Branch Bank at Newcastle, and had found them correct, was laid before the Court.

Audit of Mani-
Birmingham
Branches

Letters from Mr. Greene and Mr. Sandeman stating that they had audited the Accounts of the Branch Banks at Manchester and Birmingham, and had

5th Sept^r 1867

had found them correct, were likewise laid before the Court.

The resignation of Alfred George Harpur, of the Dividend Pay office, which was required by the last Court to be sent in, was accepted, and

At the recommendation of the Committee of Treasury,

it was agreed, in consideration of his faithful service of 34 years, to grant him, during pleasure, a pension of £170. per annum, being $\frac{1}{2}$ of his salary and emoluments, including, by anticipation, his advance of £30. after 35 years service.

The following Minute of the Committee for Branch Banks having been read; viz^t

"Committee for Branch Banks
"Thursday, 5th Sept^r 1867.

"Resolved

Alfred G. Harpur
Resigns his
allowance £170.
per annum.

Minute of Comm^o for
Branch Banks recom^d
that Mr. Stree, the Agent
at the Hull Branch
& appointed Agent
at Manchester in
the room of Mr. Reid.

5th Sept: 1867

Resolved

That it be recommended to the
Court of Directors,

That Mr. George Archer Shee,
the Agent at the Hull Branch, be appointed
Agent at the Manchester Branch, in the
Room of Mr. Reid, who is about to retire;
and

That the Gratuity hitherto
granted annually to Mr. Reid be
consolidated with Mr. Shee's Salary,
which, it is recommended, shall be
fixed at £2000. per annum.

(signed) R. W. Crawford
Dep^y Gov^r

Bank of England

agreed to -

The Court agreed thereto.

A Court of Directors at the Bank
on Thursday, the 12th September, 1867

Present.

- | | |
|-------------------------------|---------------------------------------|
| Thomas Newman Hunt, Esq. | Governor. |
| Robert Migram Crawford, Esq. | Deputy Governor. |
| Henry Molliston Blake, Esq. | Charles Fred th Huth, Esq. |
| Henry Hulse Berens, Esq. | Alfred Latham, Esq. |
| John William Birch, Esq. | George Syall, Esq. |
| Travers Buxton, Esq. | Thomas Masterman, Esq. |
| Mark Wilks Collet, Esq. | Sheffield Neave, Esq. |
| Thomson Hankey, Esq. | Edward Howley Palmer, Esq. |
| Baron Heath | Albert George Sandeman, Esq. |
| Henry Lancelot Holland, Esq. | and |
| John Gellibrand Hubbard, Esq. | Christopher Meguelin, Esq. |

The proceedings of the
last Court were read.

The Governor laid before
the Court the following Resolution of the
Committee of Treasury; viz:

"Committee of Treasury
"11th Sept^r. 1867

"Resolved

"That having examined the
"State

Minute of the
Comm^{ee} of Treasury
recommending a
Dividend on Bank
Stock-

12th Sept. 1867

"State of the Banks' Accounts, the
 "Committee are of opinion that it will
 "be advisable to recommend to the
 "General Court,

"That a Half Years' Dividend of
 "Interest and Profits be made on the
 "10th October, next, of £4.10. per cent;
 "Without deduction on account of Income
 "Tax.

"Bank of England

approved

The Court approved thereof, and

Resolved

The Governor to
 Acquaint the General
 Court therewith.

That the Governor do acquaint
 the General Court therewith as the opinion
 of this Court.

Out Cash.

Mr. Sandeman reported the
 Out Cash to have been taken in and
 found right.

Ordered

At the recommendation of the
 Committee

12th Sept: 1867

Committee of Treasury,

That £400. be paid for Sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and Security given to indemnify the Bank.

Bank Notes 10
parts lost 10

Report of Audit
Liverpool Branch

A letter from Mr. Greene and Mr. Sandeman stating that they had audited the Accounts of the Branch Bank at Liverpool, and had found them correct, was laid before the Court.

Ordered

At the recommendation of the Committee of Treasury,

That John Power Royston, a Cashier, at his request, have leave to quit the service of the Bank, on account of his age and infirmities; and that, in consideration of his long and faithful service of more than 53 years, he be allowed, during pleasure, £510. per annum, being the full amount of his Salary.

pro P. Royston,
a Cashier, quitted
valued £510.
per annum -

The

12th Sept: 1867

Report of the Comm^{ee}
for the Examination
of Clerks on those
elected 28 Feb^r 1867,
recommending that
a Special Report be
made at the end of
6 months on Robert
Duncan Milne -

The following Report of the
Committee for the Examination of Clerks
having been read; viz:

"The Committee for the
"Examination of Clerks
"Report to the Court of Directors

"That, pursuant to an Order
of Court of the 5th September, 1833, they have
had under their consideration the fitness
for continuance in the service of the
Bank, of the Clerks elected on the 28th
February, 1867; viz:

Robert Helenus Johnson
John Faneourt
Robert Duncan Milne
Francis Roberts
Abel Rous Dotten Mickell
Henry Footner
Charles Duberly
Thomas William Heath
Frederick Henry Attridge
Francis John Henderson, J^r
Arthur Ogle Streetfield
Francis Charles Edward Perkins
John Williams Rumsey
William Lea
Alban Ennis Bellairs
Henry Percy Hewgill
Henry Robert Pizey
James Rutcombe Gould-

"The

12th Sept: 1867

The reports of the foregoing are all "Satisfactory" except in the case of Robert "Duncan Milno whose attendances have been "Somewhat irregular. However the Committee "Recommend that they all be continued in "the service, but that a Special report be "Made on Milno at the end of Six months, "and that his continuance depend then "on its favorable character.

(Signed) "Thos: Masterman
"T.M."

"Bank of England
"5th September, 1867-

approved

The Court approved thereof

On the application of the London Brighton and South Coast Railway Company for the renewal of a Bond for £100,000 which falls due on the 10th October, next, for a further period of Two years at an Interest of 5 per Cent: per annum,

it was agreed to renew the said Bond on the terms proposed.

Renewal of a
Bond for £100,000
to the London, Brighton
& South Coast R.R. Co.

A Court of Directors at the Bank
on Thursday, the 19th September, 1867

Present.

Thomas Newman Hunt, Esq. - Governor	
Robert Ingram Crawford, Esq. - Deputy Governor	
Henry Wollaston Blake, Esq.	Charles Frederick Huth, Esq.
Henry Hulce Berens, Esq.	Alfred Latham, Esq.
J ^{no} William Birch, Esq.	George Syall, Esq.
Travers Buxton, Esq.	Thomas Masterman, Esq.
Mark Wilks Collet, Esq.	George Warde Norman, Esq.
Thomson Hankey, Esq.	Edward Howley Palmer, Esq.
Baron Leath	Albert Geo. Sandeman, Esq.
Kirkman Dant. Hodgson, Esq.	and
J ^{no} Gellibrand Hubbard, Esq.	Christopher Wequetin, Esq.

The proceedings of the
last Court were read.

Ordered

At the recommendation of the
Committee of Treasury,

Bank Notes to
parts lost to

That £455. be paid for one
Bank Post Bill and sundry Bank Notes
as detailed in the Governor's Declaration

1867

19th Sept: 1867 Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of
Customers'
Securities

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they have ascertained the accuracy of the Abstract of Balances with reference to Miscellaneous Securities, (Chancery) Drawer, N^o 30, and that they are in the safe custody of the Chief Cashier.

Report of Audit
of
Portsmouth &
Plymouth

Letters from Mr. Currie stating that he had audited the Accounts of the Branch Banks at Portsmouth and Plymouth and had found them correct, were laid before the Court.

Ordered

At the recommendation of
the

19th Sept: 1867 The Committee of Treasury.

Robt. C. Fish
appointed a
Cashier

That, Robert Conworth Fish, Principal of the Dividend Pay Office, be appointed a Cashier, in the room of John Power Royston, who has resigned the service; and he is hereby empowered to sign Bills and Notes for the Governor and Company of the Bank of England.

Ordered also,

To give add^l
Security to

That the said Robert Conworth Fish, be required to give the usual additional Security of £1000, and that his appointment be advertized in the London Gazette, of Friday, the 20th instant.

The following Minute of the Committee for Branch Banks having been

Minute of the Comm^{tee}
for Branch Banks
recommending the
appointments of
an Agent at Hull
to Sub-Agent
at Leeds

read; viz:-

"Committee for Branch Banks
"Wednesday, 18th Sept: 1867

"Resolved

"That it be recommended to the
"Court of Directors

"That Col^l Peregrine Madgwick
"Francis

19th Sept: 1867

"Francis, the Sub-Agent at the Leeds
"Branch, be appointed Agent at Hull,
"with a Salary of £1000. a year, inclusion
"of the Gratiuity hitherto granted, in the
"room of Mr. Shee appointed Agent at
"Manchester; and

"That, Capt: George Reid
"Sempriere, Sub-Agent at Leicester, be
"appointed Sub-Agent at Leeds, with
"a Salary of £700. a year, including the
"Gratiuity, in the room of Colonel Francis.

/ signed /

R W Crawford

Dep: Gov: -

"Bank of England

agreed to

The Court agreed thereto.

Ordered

That, Charles Septimus Down,
of the Print Office, at his request, have
leave to quit the service of the Bank.

Ch: S. Down
quitted

A Court of Directors at the Bank
on Thursday the 26th September 1867.

Present

Thomas Newman Hunt, Esq ^r	Governor
Robert Wigram Crawford, Esq ^r	Deputy Governor
Henry Wollaston Blake, Esq ^r	John Gellibrand Hubbard, Esq ^r
Henry Hulse Berens, Esq ^r	Charles Frederick Huth, Esq ^r
John William Birch, Esq ^r	Alfred Latham, Esq ^r
Travers Burton, Esq ^r	Thomas Masterman, Esq ^r
Mark Wilks Collet, Esq ^r	Sheffield Neave, Esq ^r
James Pattison Currie, Esq ^r	George Ward Norman, Esq ^r
Thomson Hankey, Esq ^r	Edward Howley Palmer, Esq ^r
Baron Heath,	Albert George Sandeman, Esq ^r
Kirkman Daniel Hodgson, Esq ^r	Christopher Weguelin, Esq ^r

The proceedings of the
last Court were read.

Mr. Palmer reported the

Out Cash

Out Cash to have been taken in and found
right.

Ordered

At the recommendation of the

Bank Notes &
parts lost &c

Committee of Treasury

That £101.12.8 be paid
for one Bank Post Bill and sundry
Bank Notes as detailed in the Governor's
Declaration

26th Sept. 1867

Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of
Western &
Bristol Branches
by Mr. Currie;
& of Leicester
Branch by
Mr Collet

Letters from Mr Currie stating that he had audited the Accounts of the Western and Bristol Branches, and a letter from Mr Collet that he had audited the Accounts at the Leicester Branch and had found them correct, were laid before the Court.

Letter from
the Chancellor
of the Exchequer
for the usual
Quarterly
Advances.

The following letter from the Chancellor of the Exchequer having been read; vizt

Whitehall Treasury Chambers
19th September 1867.

"Gentlemen,

"As it will be convenient to the
"Public Service that your Court should authorize
"advances to be made under the authority of
"the Act. 29 & 30 V. c 39 to such an amount as
"may be necessary to cover the excess of the
"charge beyond the income of the Consolidated
"Fund in the Quarter ending 30th Instant,
"I have to request that you will move your
"Court

26th Sept. 1867

" Court to authorize such advances as may
 " from time to time be necessary, during
 " the ensuing Quarter, to make good the
 " said Charge in the manner directed by
 " the said Act.

" The Advances will bear an
 " Interest of One penny half penny per cent
 " per diem, and the principal thereof,
 " together with the interest, will be repaid
 " out of the Growing Produce of the
 " Consolidated Fund.

" I have the honor to be,
 " Gentlemen,
 " Your very obedient Servant,
 " B. Disraeli

" The Governor & Deputy Governor
 " of The Bank of England "

At the recommendation of the
 Committee of Treasury

Proposition
 agreed to

The Court agreed to the
 above proposition.

The following Minute
 of the Committee of Treasury having
 been read; vizt

" Committee

26th Sept 1867"Committee of Treasury
"25th September 1867.

Minute of the
Com^o. of Treasury
recomm^d release
of Securities held
of Mr. Morris late
Agent at Plymouth
and the late
Mr. J. S. Kipping
Sub-Agent at
Manchester.

"An application was received from
"Mr. Robert Morris, the late Agent at the
"Plymouth Branch, for a Release of the
"various Securities held of him; - and
"also from Mr. James S. Kipping, of Manchester,
"as Acting Executor of the late Mr. J. S. Kipping,
"for the Release of the Securities deposited by
"the latter as Sub Agent of the Manchester
"Branch;

"And it was Resolved

"To recommend to the Court of
"Directors to accede to the request in each
"case.

"Bank of England"

approved of

The Court approved thereof

a Loan of
£50,000 made
on 25th inst.; by
the Governor, to
the New River Co^o
for 3 years @ 4%.

The Governor informed
the Court that he had yesterday made
an Advance of £50,000 to the New
River Company for Three years, at
an Interest of 4 per cent: per
annum, on the security of their
Debentures.

approved of

The Court approved thereof.

Ordered

129.

26th Sept. 1867.

Ordered

Annual Audit
of Exchequer Bills
appointed.

That Wednesday the 20th November
next, be appointed for the Annual
Audit of Exchequer Bills: &c -

A Court of Directors at the Bank
on Thursday the 3rd October, 1867.

Present

Thomas Newman Hunt, Esq. Governor	
Robert Wigram Crawford, Esq. Deputy Governor	
Henry Wollaston Blake, Esq.	Henry Lancelot Holland, Esq.
Henry Hulce Berens, Esq.	Alfred Latham, Esq.
John William Birch, Esq.	Thomas Masterman, Esq.
Travers Buxton, Esq.	Sheffield Neave, Esq.
Mark Wilks Collet, Esq.	George Warde Norman, Esq.
James Pattison Currie, Esq.	Edward Howley Palmer, Esq.
Baron Heath	Albert George Sandeman, Esq.
Kirkman Daniel Hodgson, Esq.	Christopher Weguelin, Esq.

The proceedings of the
last Court were read

Ordered

At the recommendation of the
Committee of Treasury

That £257 be paid for
one Bank Post Bill, and sundry Bank
Notes as detailed in the Governor's
Declaration Book; the vouchers relating
thereto having been examined, and
security given to indemnify the Bank.

Bank notes &c
parts lost &c

a

3rd Oct. 1867Audit of
Customers'
Securities

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they have ascertained the Accuracy of the Abstract of Balances with reference to British Railway Securities, M to L, Drawer N^o 5, and that they are in the safe custody of the Chief Cashier.

A Report from M^r. Berens was also read, in which he stated that he had taken the Audit of Securities deposited by Customers at the Western Branch, comprised in the Section marked "H to K", and had found them in the safe custody of the Agent.

The following Minute of the Committee of Inspection for the Cashiers' Offices having been read; viz

" Committee of Inspection
" for the Cashiers Offices
" 27th September 1867.

" Resolved

" That it be recommended to the Governor

" to

3rd Octr. 1867

" to propose to the Court of Directors

" that Christopher Henry Windle, a
" Counter Clerk in the Private Drawing Office,
" be appointed Principal of the Dividend Pay
" Office, in the room of Robert Conworth Fish,
" who has been appointed a Cashier; and

" that Ambrose Nicholls, Henry
" Thorpe Morice, and Edward Butler, Assistants
" in the same Office, be appointed Clerks
" therein, with the usual additional salary;
" the Staff of the Office to consist, for the future,
" of a Principal, Deputy Principal, and eleven
" Clerks, the vacancy caused by the retirement
" of Mr. Harpur not being filled up.

" Also that Alexander Almaraz
" Love, an Assistant in the Bill Office, be
" appointed a Clerk therein, in the room
" of Charles Septimus Down who has quitted
" the service.

" for the Chairman
" James P. Currie

" Bank of England "

agreed to

The Court agreed thereto, and,

At the recommendation of

and

the Committee of Treasury, it was

Resolved

Mr. Windle's
Salary to be
fixed at £450

That Mr. Windle's Salary
be

3rd Oct^r 1867.

Additional Salary
of Edmund Durham
increased £25.

be fixed at £450 per annum; and
That the Additional Salary
of Edmund Durham be increased £25.

Ordered

At the recommendation of the
Committee of Treasury

William Corp
has leave to
quit the service
& is allowed
£70 per annum

That William Corp, of the
Bank Stock Office, at his request have
leave to quit the service of The Bank, in
consequence of defective sight; and that
in consideration of his faithful service
of 15 years, he be allowed, during
pleasure, £70 per annum.

The following Report
of the Committee of Inspection for the
Cashiers Offices having been read; viz

Report of the
Committee for
the Cashiers'
Offices on the
case of F. J. Collard
applicant for
a Loan.

"The Committee of Inspection
for the Cashiers' Offices

"Report to the Governor

"That by his direction they have
taken into consideration the case of Frederick

Thomas

3rd Octr. 1867

"Thomas Collard, an Applicant for a Loan.

"Collard was elected in May 1846,
 "he is 44 years of age, and his salary is
 "£280 per annum. He has a wife and four
 "young children. In 1848 he was appointed
 "to the Leeds Branch which he left at his
 "own request in April 1866; he was subsequently
 "placed upon the list of unattached Clerks.

"According to Collard's statement,
 "his difficulties arose during the last few years
 "he was at Leeds in consequence of long
 "continued illness in his family. From this
 "cause he was compelled to leave Leeds, and
 "this involved not only the expense of moving
 "to London, but a loss of £70 per annum
 "additional salary. He states that he has
 "slightly reduced his liabilities since his
 "return to London, but he finds that his
 "straitened circumstances render it very
 "difficult for him to free himself from debt.

"The Committee have examined
 "Collard's debts, which now amount to
 "£183-3-4, and are almost entirely due
 "to Tradesmen. Collard bears an excellent
 "character, and the Committee consider
 "him deserving of assistance. They
 "therefore recommend that a loan of £200
 "be granted to him, to be repaid, from his
 "salary,

3rd Octr. 1867.

"Salary, by quarterly instalments, at the
 "rate of £20 per annum. And they further
 "recommend that Collard be required to
 "assign to the Bank a Policy of £200 which
 "he holds in the Norwich Union Life Office,
 "as security for the repayment of the Loan.

"for the Chairman,
 "James P. Currie

"Bank of England
 "27th Sept. 1867."

approved

The Court approved thereof, and

Ordered

and
 £200 to be
 advanced to
 Collard.

That the sum of £200 be
 advanced to the said Frederick Thomas
 Collard, to be repaid in the manner
 therein recommended.

Ordered

Mess^{rs} Freshfield
 to appear for &
 defend the Bank
 in Chancery, at
 the suit of J. T. Black
 & wife.

That Mess^{rs} Charles and Henry
 Freshfield do appear for and defend the
 Bank in Chancery, at the suit of
 Josiah Thomas Black and his wife.

A Court of Directors at the Bank
on Thursday, the 10th October, 1867.

Present

Robert Wigram Crawford, Esq. Deputy Governor
Henry Wollaston Blake, Esq. Henry Lancelot Holland, Esq.
Henry Hulse Berens, Esq. Charles Frederick Huth, Esq.
Travers Buxton, Esq. Alfred Latham, Esq.
Mark Wilks Collet, Esq. Thomas Masterman, Esq.
James Pattison Currie, Esq. Sheffield Meave, Esq.
James Alexander Guthrie, Esq. George Warde Norman, Esq.
Thomson Hankey, Esq. Edward Howley Palmer, Esq.
Baron Leath Albert George Sandeman, Esq.
Kirkman Daniel Hodgson, Esq. Christopher Weguelin, Esq.

The proceedings of the
last Court were read.

Mr. Weguelin reported

Out Cash the Out Cash to have been taken in and
found right.

Ordered

At the recommendation of the

Bank Notes & Committee of Treasury

parts lost &c

That £189.2.6 be paid
for

10th Oct^r 1867

for one Bank Post Bill, and sundry Bank Notes as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

The following Minute

Minute of the Committee for Branch Banks recommending an increase of Salary to Mr J. J. Wright, the Leicester Agent.

of the Committee for Branch Banks having been read, vizt

"Committee for Branch Banks
"Thursday, 3rd October 1867.

"Application having been made personally
"by Mr. Thomas Tyrwhitt Wright, Agent at the
"Leicester Branch, for an increase of his Salary,
"the Committee have taken into consideration
"the circumstances of his case; and it is

"Resolved

"To recommend to the Court of Directors

"that Mr Wrights Salary be advanced from

"£750 to £900 per annum

"R. W. Crawford

"Dep^y Gov^r.

"Bank of England".

agreed to

The Court agreed thereto, and

Ordered

10th Oct. 1867

Ordered

Mr. Wright's
Salary advanced
from £750 to £900
per annum

That Mr. Wright's Salary be
advanced from £750 to £900 per
annum.

Report of the
Committee for
Branch Banks
proposing a
periodical return
& annual account
of Customers'
Securities at
the Branches:
and
a New Scheme
of remuneration
for Branch
Auditors.

The following Report of
the Committee for Branch Banks
having been read; vizt

"The Committee for Branch Banks
Report to the Court of Directors

"That they have had their
attention drawn to the question of Securities
deposited by Customers for safe custody at
the Branches. To the present time it appears
that no provision has been made for the
registration or audit of these Securities, and
as they are held to a considerable amount at
the Bristol Branch, and to a less extent at 4
or 5 of the other Branches, the Committee
consider it would be advisable to establish
the practice of having an account taken
of them periodically forwarded to London,
and an account taken of them at the Annual
Audit. They have therefore to propose that
the Agents be required to transmit a list of
the Customers Securities deposited with them

(excepting

Miss
Secretary
8957

139.
10th Oct^r 1867

"(excepting the short Bills sent in for Collection)
"once in every quarter to the Head Office, that
"a record be made of them in a book kept
"for the purpose, and that they be annually
"audited at the Branches with the Accounts.

~~to~~

"The Committee, at the same time,
"have had under consideration the question of
"remuneration of Auditors

Memorandum put
up with Court
minutes

"As will be seen from the annexed
"Memorandum many changes have taken place
"since the Branches were established, in the
"Auditors Scale of Allowance, though the system
"of mileage ($\frac{2}{6}$ a mile) has mostly prevailed.

"The Committee are of opinion that this system,
"which is now in force, is open to many objections,
"and they think it will be more desirable to
"adopt a fixed remuneration to each Director
"for auditing a Branch.

"This remuneration they propose
"to fix at Twenty guineas, so that the Expenses in
"future, supposing two Directors to take jointly
"the Circuit to which they may be appointed
"will be -

"Northern Circuit	---	£168,	as against	£175. 15. --
(2 Auditors)				
"Midland - 2	-----	126	" "	111. 10. --
"Western - 1	-----	63	" "	62. 17. 6
		<u>£357</u>		<u>£350. 2. 6</u>

"This amount of course will be
"decreased

10th Oct^r 1867

"decreased in the event of any one Auditor,
"where two have been appointed to take a
"particular Circuit, auditing any one Branch
"in that Circuit singly.

X

"R. W. Crawford
" Dep. Gov^r

"Bank of England
" 3rd October 1867"

approved of,
and the
remuneration
scheme adopted.
and
The Dep. Gov^r
is requested to
carry out the
proposal as to
Customers'
Securities.

The Court approved thereof, and
the scheme of remuneration for Auditors
of the Branches was adopted; and
the Deputy Governor was requested to
carry into effect the proposal relating
to Securities deposited by Customers at
the Branches.

A Court of Directors at the Bank
on Thursday, the 17th October, 1867.

Present

Thomas Newnham Hunt, Esq.	Governor
Robert Wigram Crawford, Esq.	Deputy Governor
Henry Hulse Berens, Esq.	Charles Frederick Huth, Esq.
Travers Duxton, Esq.	Alfred Latham, Esq.
Mark Wilks Collet, Esq.	Thomas Masterman, Esq.
James Pattison Currie, Esq.	Sheffield Neave, Esq.
James Alexander Guthrie, Esq.	George Warde Norman, Esq.
Thomson Hankey, Esq.	Edward Howley Palmer, Esq.
Baron Heath,	Albert George Sandeman, Esq.
Wirkman Daniel Hodgson, Esq.	and
Henry Lancelot Holland, Esq.	Christopher Waguelin, Esq.

The proceedings of the
last Court were read.

Ordered

At the recommendation of the
Committee of Treasury

That £190 be paid
for sundry Bank Notes, as detailed in
the Governors Declaration Book; the
vouchers relating thereto having been
examined,

Bank Notes &c
parts lost &c

17th Oct: 1867.

examined, and Security given to indemnify The Bank.

Audit of
Customers
Securities

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they have ascertained the accuracy of the Abstract of Balances with reference to Miscellaneous Securities (Branches), Drawer N^o 32, and that they are in the safe custody of the Chief Cashier.

Mr. Blake's
Audit of
Securities at
the Western
Branch.

A Report from Mr. Blake was also read, in which he stated that he had taken the Audit of Securities deposited by Customers at the Western Branch, comprised in the section marked "M.N.", and had found them in the safe custody of the Agent.

The following Minute of the Committee of Treasury having been read; viz

"Committee

17th Oct. 1867"Committee of Treasury
"16th October, 1867Minute of
the Committee
of Treasury,
recommending
the appointment
of Andrew Kingmill
to the Branch
Banks Office.

"Resolved

"That it be recommended to the
"Court of Directors"That Andrew Kingmill, an Assistant
"in the Private Drawing Office, be appointed
"a Clerk in the Branch Banks Office, to fill
"the vacancy caused by the removal of M^r. Argall
"to the Chief Cashiers Office

"Bank of England".

approved

The Court approved thereof.

A Court of Directors at the Bank
on Thursday, the 24th October 1867.

Present

- Thomas Newman Hunt, Esq.^r Governor
- Robert Wigram Crawford, Esq. Deputy Governor.
- Henry Wollaston Blake, Esq. Charles Frederick Huth, Esq.
- Henry Kulse Berens, Esq. Thomas Knasterman, Esq.
- Travers Buxton, Esq. Sheffield Neave, Esq.
- James Pattison Currie, Esq. George Warde Norman, Esq.
- James Alexander Guthrie, Esq. Edward Howley Palmer, Esq.
- Thomson Mankey, Esq. Albert George Sandeman, Esq.
- Kirkman Daniel Hodgson, Esq. and
- Henry Lancelot Holland, Esq. Christopher Weguelin, Esq.

The proceedings of the
last Court were read.

Mr. Weguelin reported
Out Cash the Out Cash to have been taken in and
found right.

Ordered
At the recommendation of the
Committee of Treasury
That

24th Oct. 1867

Bank Notes, &c
parts lost &c

That £206.13.- be paid for
Two Bank Post Bills and sundry Bank
Notes as detailed in the Governor's
Declaration Book; the vouchers relating
thereto having been examined, and
security given to indemnify the Bank.

Application having
been made by Michael Swallow, of
Michael Swallows
for Investment
of amount of
3 Bank Notes,
£600, stated
to have been parts
lost, & parts destroyed

Application having
been made by Michael Swallow, of
Aleckmondwike, Yorkshire, Woollen
Manufacturer, for the investment of
the amount of Three Bank Notes - vizt

N^o 16.945, £500, 27. Jan. 1864
" 65.465, 50, 20. Nov. 1863
" 23.392, 50, March^r 5. Jan 1863

halves of which are stated to have been
lost by post, and the counterparts to have
been since destroyed,

Ordered

at the recommendation of the
Committee of Treasury

amount ordered
to be invested

That the sum of £600 be
invested

24th Oct. 1867

invested in Consolidated 3 per centum annuities in the name of the Governor and Company of the Bank of England, the Dividends thereon to be paid to the said Michael Swallow, during the time the said Bank Notes may remain outstanding - in accordance with a Minute of the Court of Directors of the 12th Dec^r. 1844.

The following Minute

Minute of the
Committee of
Treasury, recomd.

that the resignation
of Mr Whitehouse,
Sub Agent at
Liverpool, be
accepted, & that
he be allowed
£500 a year.

of the Committee of Treasury having been read; vizt

"Committee of Treasury
" 23rd Oct^r. 1867.

"The Governor having informed
"the Committee that Mr Thomas Lake Whitehouse,
"the Sub Agent at Liverpool, had expressed his
"desire to retire from the service of the Bank,
"it was agreed

"To recommend to the Court of
"Directors
"That the resignation of Mr.
"Whitehouse be accepted, and that in consideration
"of his faithful service of nearly 34 years,
"he be allowed, during pleasure, a
"pension

147.

24th Oct. 1867

"pension of £500 per annum: The Governors
"to make the necessary arrangements in
"regard to the time of his retirement.

"Bank of England"

agreed to

The Court agreed thereto.

The following Minute

Minute of
the Committee
of Treasury
relating to the
replacement of
£225 Consols
fraudulently
transferred

of the Committee of Treasury having
been read; vizt.

"Committee of Treasury

"23rd October, 1867.

"A letter was laid before the Committee
"from Mess^{rs} Freshfields in which they recommend
"the replacement of £225 Consols standing in
"the name of W^m Whysall, fraudulently transferred
"on the 27th August last by a person named W^m Henry
"Hodgson, who had been wrongfully identified as
"Whysall by Mr. Roger Mottimer, a Stock Broker.

"Also a letter from Mr. Mottimer, urging
"his circumstances on the consideration of the
"Court.

"The Committee agreed to recommend
"to the Court that Mr. Mottimer should be
"required to replace the Stock, but that in
"consideration of his circumstances, the Bank
"should

24th Oct. 1867

" should relieve him of one half of the loss.

" Bank of England "

agreed to

The Court agreed thereto.

The following Minute

Minute of the Committee of Treasury having
 been read; viz

of the Committee of Treasury, recom^d.
 a Donation of £50
 to Mrs Oxx, daughter
 of the late R. Mathers
 of the Chancery Office.

" Committee of Treasury
 " 23rd October 1867.

" The Committee had before them an
 " application for assistance from Mrs Oxx,
 " a daughter of the late Mr. Mathers, for
 " many years Principal of the Chancery
 " Office; and it was agreed to recommend
 " to the Court that a sum of Fifty pounds
 " be placed in the hands of the Secretary
 " for the benefit of Mrs Oxx, with a view
 " to its being distributed over the next five
 " years, and thus aiding her at a time when
 " her two sons are unable, from their youth,
 " to do so.

" Bank of England "

agreed to

The Court agreed thereto.

A

24th Oct. 1867

Minute of
the Committee
of Treasury,
recommending
the renewal of
a loan of
£100,000 to the
Great Eastern
Rail^y. Co. for one
year, at 5% *per ann*

agreed to

Letter from
Mess^{rs} Freshfield
recommending
that a Power of
Attorney to
B. W. Grewold,
in re the Estate
of C. Goodyear, be
sealed

A further Minute of

the Committee of Treasury having been
read; vizt

" Committee of Treasury

" 23rd October 1867

" The Governor acquainted the Committee
" that he had received an application from the
" Great Eastern Railway Co. for a renewal of a
" Bond for £100,000 which fell due on the
" 22nd instant; and it was agreed to recommend
" to the Court to renew the same for a further
" period of one year, at an Interest of 5 per
" cent *per annum*.

" Bank of England "

The Court agreed thereto.

The following letter
from Mess^{rs} Freshfields having been
read; vizt.

" 5 Bank Buildings, London. E.C

" 23rd Oct. 1867

" Dear Sir,

" We have had several interviews with
" Mr. Bunn who has sent over to Paris for an
" affidavit to enable him to establish further
" items

24th Oct^r 1867

" items in his claim against Goodyear
 " which he is expecting every day. We hope
 " therefore to be able to send out the documents
 " by Friday nights mail.

" We therefore now enclose the Power
 " of Attorney which Mess^{rs} Blatchford require
 " from the Bank of England authorizing
 " them to make the compromise with Mr.
 " Goodyear's estate.

" We shall obtain the authority of
 " Mr Bunn, as the administrator, in writing,
 " to the Bank to make this arrangement,
 " and we recommend that the Power of
 " Attorney which we enclose, which was
 " prepared by Mess^{rs} Blatchford at New York,
 " and appoints their partner, Mr. Griswold
 " their attorney, be sealed by the Court on
 " Thursday.

" We are, dear Sir,
 " Yours faithfully,
 " Freshfields

" J. G. Elsey, Esq^r."

agreed to

and

The Power of Attorney
 sealed in Court.

The Court agreed thereto, and
 The Power of Attorney therein
 mentioned was sealed with the Common
 Seal in Court.

A Court of Directors at the Bank
on Thursday, the 31st October, 1867.

Present

Thomas Newman Hunt, Esq. Governor
Robert Wigram Crawford, Esq. Deputy Governor
Henry Wollaston Blake, Esq. Alfred Latham, Esq.
Henry Hulse Berens, Esq. Thomas Masterman, Esq.
Travers Duxton, Esq. Sheffield Neave, Esq.
James Pattison Currie, Esq. George Warde Norman, Esq.
James Alexander Guthrie, Esq. Edward Howley Palmer, Esq.
Kirkman Daniel Hodgson, Esq. Albert George Sandeman, Esq.
Charles Frederick Huth, Esq. Christopher Weguelin, Esq.

The proceedings of the
last Court were read

Ordered

At the recommendation of the
Committee of Treasury

Bank Notes, &c
parts lost, &c

That £175. 9. 3 be paid
for one Bank Post Bill and sundry
Bank Notes as detailed in the
Governor's Declaration Book, the vouchers
relating thereto having been examined,
and security given to indemnify the Bank.

A

31st Oct. 1867.Audit of
Customers
Securities

A Report from the Committee appointed to take the Audit of Securities deposited by Customers was read, which stated that they have ascertained the accuracy of the Abstract of Balances with reference to India Bonds, Drawer N^o 3, and that they are in the safe custody of the Chief Cashier.

The following Minute

Minute of the Committee for Branch Banks recommending the appointment of Mr. Rob^t Davidson to the Sub Agency at Liverpool; & of a Junior Clerk at Newcastle

of the Committee for Branch Banks having been read; viz

" Committee for Branch Banks
" Monday, 28th Oct. 1867.

" Resolved

" That it be recommended to the
" Court of Directors

" That Mr. Robert Davidson, late of
" the Chartered Mercantile Bank of India,
" London & China, and of the Central Bank
" of Western India, be appointed Sub-Agent at
" the Liverpool Branch, with a salary of £1000
" a year, inclusive of the usual Gratuity, in
" the room of Mr. Whitehouse, whose resignation
" has

31st Oct: 1867.

"has been accepted; and

"That William Augustus Pyne, of the
 "Consols Office, be appointed Junior Clerk at
 "the Newcastle Branch, at a Salary of £116 per
 "annum, and the usual additional Salary
 "of £60 per annum, to fill the vacancy caused
 "by the decease of Martin Philip Barraud.

"R. W. Crawford

" Dep. Gov.

"Bank of England"

agreed to

The Court agreed thereto.