

Directors Elected 12th April, 1876.

	Declaration made before The Governor	12 th April	
Henry Holliston Blake	_____ do _____	12	--
John William Birch	_____ do _____	12	--
Herbert Brookes	_____ do _____	12	--
Arthur Edward Campbell	_____ do _____	12	--
Robert Wigram Crawford	_____ do _____	12	--
Mark Wilkes Collet	_____ do _____	12	--
James Pattison Currie	_____ do _____	12	--
Benjamin Ruck Greene	_____ do _____	12	--
Henry Riversdale Jenckell	_____ do _____	12	--
John Saunders Gilliat	_____ do _____	12	--
Charles Hermann Giesecke	_____ do _____	13	--
Thomson Hanting	_____ do _____	19	--
Kirkcaldy Daniel Hodgson	_____ do _____	13	--
Henry Lancelot Holland	_____ do _____	12	--
Right Hon. J. Hubbard	_____ do _____	12	--
Thomas N'Euwan Hunt	_____ do _____	12	--
Alfred Latham	_____ do _____	13	--
George Lyall	_____ do _____	15	--
Alexander Matheson	_____ do _____	12	--
James Morris	_____ do _____	13	--
Alfred Charles de Rothschild	_____ do _____	12	--
Albert George Sandeman	_____ do _____	13	--
Hugh Colin Smith	_____ do _____	12	--
Clifford Wigram	_____ do _____	12	--

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A Court of Directors at the Bank
on Thursday, the 13th April, 1876.

Present

Henry Hucks Gibbs, Esq. Governor
Edward Wesley Palmer, Esq. Deputy Governor
Henry Wollastons Blake, Esq. Kirkman Daniel Hodgson, Esq.
John William Birch, Esq. Henry Lancelot Holland, Esq.
Herbert Brooks, Esq. Thomas Norman Hunt, Esq.
Arthur Edward Campbell Esq. Alfred Latham, Esq.
Robert Wigram Crawford, Esq. Alexander Matheson, Esq.
Mark Wilks Collet, Esq. James Morris, Esq.
James Pattison Currie, Esq. Alfred Charles de Rothschild, Esq.
Benjamin Buck Greene, Esq. Albert George Sandeman, Esq.
Henry Riversdale Grenfell, Esq. Hugh Colis Smith, Esq.
John Saunders Gilliat, Esq. and
Charles Hermann Gochew, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

7th & 12th By Laws
read.

The 7th and 12th By Laws
were read as usual.

Standing
Committees
appointed

The Standing Committees
for the year were appointed; viz^t

For the Treasury, the Accounts,
a Committee of Inspection for the
Secretaries, the Chief Accountants,
the chief Cashiers, the Branch Banks
and the Discount offices; and the Engineering
and

13th April, 1876. and Printing and Stationery Departments:-

- | | |
|------------|---------------|
| Mr Morris | Mr Holland |
| Mr Hankley | Mr Hunt |
| Mr Hubbard | Mr Crawford |
| Mr Latham | Mr Lyall |
| Mr Hodgson | Mr Greene |
| | Hammond Chubb |
| | Secretary. |

For the Branch Banks, in addition to the Committee of Treasury.

- Mr Campbell
 Mr Birch
 Mr Rothschild.
- George Frederick Glennie
 Secretary.

For Law Suits

- Mr Campbell
 Mr Birch
 Mr Rothschild
- Hammond Chubb
 Secretary.

For the House and Servants.

- Mr Blake
 Mr Wigram
 Mr Fischer
- Hammond Chubb
 Secretary.

3.
13th April, 1876.

For the Examination of Clerks.

Mr. Blatz

Mr. Wigram

Mr. Fischer

George Frederick Glennie
Secretary.

For the Accountants' Offices.

Mr. Matheson

Mr. Sandeman

Mr. Greenfell

Mr. Brooks

James Finlay
Secretary.

For the Cashiers' Offices

Mr. Currie

Mr. Collet

Mr. Gilliat

Mr. Smith

James Finlay
Secretary.

Ordered

At the recommendation of
the Committee of Treasury,

That £120 be paid for
Bank Notes, *te.* sundry Bank Notes as detailed in
parts list, *te.* the Governors' Declaration Book; the
vouchers relating thereto having been
examined, and security given to
indemnify the Bank, except in the
case of Hans S. Wilson, where the
number

13th April 1876 number and date of the note cannot be
ascertained

A Report from the Committee of
Audit of Daily Waiting was read stating that they
Securities had audited the Securities contained in
drawers N^o. 11 and 33, and had satisfied
themselves that the same were in the
safe custody of the Chief Cashier.

Audit of Securities at
the Western
Branch. A Report from Mr. Currie was
read, stating that he had audited
the Securities at the Western Branch
comprised in the sections numbered 14 and
23, and had found the same in the safe
custody of the Agent.

Letter of
resignation from
Mr. H. H. Franck,
agent at the
Hull Branch
A letter was read from Mr.
Henry Harcourt Franck, Agent at the
Hull Branch, in which he tendered
his resignation -
accepted and the same was accepted.

Resolved

Pension of
£360 a year,
granted to
W. Wyburd,
a Cashier.
That a Pension of £360 a year
being $\frac{50}{75}$ of his salary, be granted, during
pleasure, to Mr. William Wyburd, a Cashier,
from

5
13th April 1876 from the 17th instant, when he will
attain the age of 65 years.

The following Minute of
Minute of the the Committee of Treasury having been
Com^{rs} of Treasury read;
recommending
the appointment
of a Cashier, &c.

" Committee of Treasury
" 12th April 1876
" In view of the retirement of Mr.
" William Wyburd, the Superintending Cashier,
" in the numbering and dating office, it was
" agreed to recommend to the Court, that
" Mr. John Whitchev, a Cashier, be appointed
" the Superintendent of the Bank Note
" numbering and dating room, and that
" Mr. William Palmer Ord, a Sub. Cashier, be
" appointed a Cashier.

" Bank of England."

agreed to

The Court agreed thereto.

Mr. P. Ord
empowered to sign
Bills & Notes for
the Governor &
Company, &

The said William Palmer Ord
was then empowered to sign Bills and
Notes for the Governor and Company
of the Bank of England, and it was

Ordered

his appointment
orders to be
advertized.

That his appointment be
advertized in the London Gazette
of Friday the 14th instant, and

that

13th April, 1876 that he be required to give the usual additional security of £1000.

Minute of the Com^{ee} of Treasury recom^d a pension to L. W. G. Rowe, late of the Bill office

The following Minute of the Committee of Treasury having been read;

" Committee of Treasury
" 12th April, 1876.

" A letter was read from Leicester
" H. G. Rowe, late a clerk in the Bill Office,
" whose resignation was accepted by the Court
" last week, after a service of nearly 30
" years; and it was agreed to recommend the
" Court to grant him, during pleasure, a
" pension of one hundred pounds a year.
Bank of England

agreed to

The Court agreed thereto.

Minute of the Com^{ee} of Treasury recom^d the purchase of premises adjoining the Western Branch
re.

The following Minute of the Committee of Treasury having been read;

" Committee of Treasury
" 12th April, 1876.

" In view of the alterations now
" being carried out at the Western Branch,
" and in order to provide a residence for
" the Sub-Agent, it is agreed to recommend
" the Court to authorize the Governors to
" make arrangements with the owners of "the

7
13th April, 1876 " the freehold of the adjoining house
" No. 2 Old Burlington Street, for its purchase
" by the Bank, at a cost of £10,000; - and,
" further, in accordance with a proposition
" from Messrs. Freshfields (contained in a
" letter from them, dated the 11 April, 1876)
" the Committee recommended the Court to
" authorize the Secretary to sign the Contract
" for purchase on behalf of The Bank.
" Bank of England."

agreed to.

The Court agreed thereto.

8

A Court of Directors at the Bank
on Thursday, the 20th April, 1876.

Present.

Henry Hucks Gibbs, Esq. Governor
Edward Hervey Palmer, Esq. Deputy Governor.
Henry Wollaston Blake, Esq. Thomson Hankey, Esq.
John William Birch, Esq. Kirkman Daniel Hodgson, Esq.
Arthur Edward Campbell, Esq. Thomas Newman Hunt, Esq.
Robert Wigram Crawford, Esq. Alfred Latham, Esq.
Mark Wilks Collet, Esq. George Lyall, Esq.
James Paterson Currie, Esq. James Morris, Esq.
Benjamin Buck Green, Esq. Alfred Charles de Rothschild, Esq.
Henry Riverdale Grenfell, Esq. Albert George Sandeman, Esq.
John Saunders Gilliat, Esq. Hugh Colin Smith, Esq.
Charles Hermann Fischer, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Mr. Greene reported the
Out Cash. Out Cash to have been taken in and
found right.

Ordered

At the recommendation of
the Committee of Treasury,

Bank Notes, to, for sundry Post Dividend Warrants
paid out, to, and Bank Notes as detailed in the
Governor's

9
20th April 1876

Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers N^o 10^a and 50, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved

Auditors of the Accounts at the Branch Banks appointed.

Pursuant to a Minute of Court of the 6th May, 1830, that the following gentlemen be appointed Auditors of the Accounts at the Branch Banks for the present year; viz.

Northern Circuit

M^r Greene and M^r Smith

Midland Circuit

M^r Lyall and M^r Currie

Western Circuit

M^r Wigram

Western Branch

M^r Wigram

Ordered

20th April 1876
Annual Election
of Servants
appointed.

Ordered
That the Annual Election of
Servants be appointed for Thursday the
27th instant.

Letter from
Messrs Freshfields
recom^d that the
Bank Seal be
affixed to a Power
of Attorney for
the receipt of a
further Dividend
from the Estate
of the late Earl
of Shrewsbury
(in the matter of
Sir Percy Fairlie's
debt.

The following letter from
Messrs Freshfield having been read; -
" 5 Bank Buildings
" 13 April, 1876.

" Dear Sir,
" Talbot v Earl of Shrewsbury.
" The Solicitors having the conduct
" of these proceedings are now enabled to declare
" a Second Dividend of 6^{ths} in the £ on
" the amount of the debts.
" We enclose you a copy of their letter
" upon the subject.
" The amount of your debt is £1200-10-6.
" A cheque for £400-3-6 is now
" ready payable to the Governor and Company
" of the Bank.
" We have obtained a Power of Attorney
" and shall feel obliged if you will make an
" appointment when we can attend and have
" the Seal of the Bank affixed to it.

" The Court requires the Power
" and

20th April 1846. " and will not take any authority

" We are, Dear Sir,

" Yours faithfully

" Freshfield

" J. G. Bleby, Esq. "

approved, &
Power of Attorney
Sealed

The Court approved thereof, and
the document in question was sealed
with the Common Seal in Court

Proposed by the
Governor that the
Rate be reduced
from 3 to 2%

It was proposed by the Governor
that the Minimum Rate of
Discount on Bills not having more
than 95 days to run be reduced from
3 to 2 per cent. -

Amendment that
the rate be 2½%
Moved & Seconded

Whereupon an Amendment
was Moved and Seconded that the
Minimum Rate be reduced to 2½
per cent. -

Amendment not
put

This Amendment by Agreement
was not put,

Original Motion
put, &

The original Motion, that
the Minimum Rate be 2 per cent was
then put,

Carried

And Carried.

A Court of Directors at the Bank
on Thursday, the 27th April, 1876.

Present

- Henry Buckle Gibbs, Esq. Governor
- Edward Stanley Palmer, Esq. Deputy Governor
- Henry Wollaston Blake, Esq. Kaitman Daniel Hodgson, Esq.
- John William Birch, Esq. Right Hon. J. G. Hubbard
- Herbert Brooks, Esq. Thomas Sturman Hunt, Esq.
- Arthur Edward Campbell, Esq. Alfred Latham, Esq.
- Robert Wigram Crawford, Esq. George Lyall, Esq.
- Benjamin Knuck Green, Esq. James Morris, Esq.
- Henry Riversdale Grenfell, Esq. Alfred Charles de Rothschild, Esq.
- John Saunders Gilliat, Esq. Albert George Sandeman, Esq.
- Charles Hermann Fischer, Esq. Hugh Colin Smith, Esq.
- Thomson Mantley, Esq. Clifford Wigram, Esq.

The proceedings of the last court were read.

Ordered

At the recommendation of the Committee of Treasury,

That £102 .. 12 .. 1 be paid

Bank Notes, &c.
paid out, &c.

for a Post Dividend Warrant and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

A

27th Apr. 1846Audit of
Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the securities contained in drawers n^o 16^a and 29, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch.

A Report from M^r. Smith was read stating that he had audited the securities at the Western Branch comprised in the sections numbered 6 and 10, and had found the same in the safe custody of the Agent.

Pursuant to a Minute of the Court of the 28th April, 1842,

Annual Election
of
Servants.

Declarations were produced from the several offices signed by the Clerks, &c, as required on their re-election except those who were absent on the Banks business or leave or by reason of sickness;

and the persons named in the printed list annexed, dated this day, were chosen by the Ballot at the salaries set against their names.

The

27th April 1876
Minutes of the
Com^{ee} of Treasury
recommending
appointments, &c.

The following Minutes of
the Committee of Treasury having been
read;

Committee of Treasury
26th April, 1876.

It was agreed to recommend to the
Court of Directors

That Alexander Innes, a
clerk in the Private Drawing Office, be appointed
a clerk in the Cashiers Store, to fill the
vacancy caused by the retirement of C. J.
Atkinson; and, also, in view of the increased
supervision which is found necessary in the
office, that the additional Salary of the
Chief Clerk be raised to £80, and Frederick
Stephens, a clerk in the office, be appointed
Second Clerk in place of Richard P. Smith
the present Second clerk, who it is recommended
should be displaced from that position, but
be allowed to retain his present additional
Salary.

Bank of England

agreed to

The Court agreed thereto.

Minutes of the
Com^{ee} for Branch
Banks recom^d
the appointment
of an Agent
& a Sub-Agent

The following Minutes of
the Committee for Branch Banks having
been read;

Committee for Branch Banks
20th April, 1876.

Resolved,

that it be recommended to the

27th Apt 1876

the Court of Directors,

That Captain George Reid Lempriere,
Sub-Agent at the Liverpool Branch, be
appointed Agent at the Hull Branch, with
a salary of £1200 a year, in the room of
Mr. Henry Warcourt Franck, who is about
to retire from the Service: and

That Mr. Edmund Phipps Esq.,
of Liverpool, be appointed Sub-Agent at
the Liverpool Branch, with a salary of
£800 a year, in the room of Capt. Lempriere
aforesaid.

Bank of England

Edw. Stanley Palmer
18th Feb^r

agreed to

The Court agreed thereto.

Resolved

A Pension of
£253. 6. 8 granted
to Henry Gentry,
of the New £3 percent
office.

That a pension of £253. 6. 8
a year, being $\frac{50}{70}$ of his salary, be
granted, during pleasure, to Henry
Gentry, of the New £3% office, from
the 1st May next, on which day he
will attain the age of 65 years.

Resolved

That a House Porter and
Watchman be chosen to fill the
vacancy caused by the retirement of

27th April 1876
Jas Lankaw
House Porter

of George Andrews.

Then James Lankaw, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £04 per annum; - he having previously signed the declaration approved by the Court of the 28th April, 1842.

s.

17
A Court of Directors at the Bank
on Thursday, the 14th May, 1846.

Present

Henry Mucke Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor.
Henry Wollaston Blake, Esq. Charles Hermann Fischer, Esq.
John William Birch, Esq. Thomson Hankey, Esq.
Herbert Brooke, Esq. Kirkman Daniel Hodgson, Esq.
Arthur Edward Campbell, Esq. Right Hon. J. G. Hubbard
Robert Wigram Crawford, Esq. Thomas Newman Hunt, Esq.
Mark Witho Collet, Esq. Alfred Latham, Esq.
James Pattison Currie, Esq. George Syall, Esq.
Benjamin Buck Greene, Esq. Albert George Sandeman, Esq.
Henry Riversdale Grenfell, Esq. Hugh Colin Smith, Esq.
John Saunders Gilliat, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Out Cash M^r Grenfell reported the
Out Cash to have been taken in and
found to be 1^l. 3 in Excess.

Ordered

Bank Notes &c. At the recommendation of
parts lost &c. the Committee of Treasury,

That £444. 8. 2 be
paid for a Post Dividend Warrant,
a

14th May 1876 a Bank Post Bill and Sundry Bank notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify The Bank.

A Report from the Committee Audit of of Daily Waiting, was read, stating that Securities they had audited the securities contained in drawers Nos 1 and 14-b and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Ordered

Securities held by Mr T. J. Wright, late Agent at Leicester Branch ordered to be delivered up

That the securities held of Mr Thomas Tyrwhitt Wright, late Agent at the Leicester Branch, who retired from the service on the 1st March 1872, be delivered up.

Resolved

A Donation of £105 granted to the London Fever Hospital

At the recommendation of the Committee of Treasury, That a donation of £105 be granted in aid of the funds of the London Fever Hospital. A

19.

4th May, 1876.

Audit of
Securities at
the Western
Branch.

A Report from M^r Brooks
was read, stating that he had
audited the securities at the Western
Branch, comprised in the sections
numbered 7 and 13, and had found
the same in the safe custody of the
Agent.

A Court of Directors at the Bank
on Thursday, the 11th May, 1876.

Present.

- | | |
|---|------------------------------|
| Henry Hucks Gibbs, Esq. Governor | |
| Edward Horley Palmer, Esq. Deputy Governor. | |
| Henry Wollaston Blake, Esq. | Thomas Hankley, Esq. |
| John William Birch, Esq. | Kirkman Daniel Hodgson, Esq. |
| Herbert Brooks Esq. | Right Hon. J. G. Hubbard |
| Arthur Edward Campbell, Esq. | Thomas Drummond Hunt, Esq. |
| Robert Wigram Crawford, Esq. | Alfred Latham, Esq. |
| Mark Wills Collet, Esq. | George Lyall, Esq. |
| James Pattison Currie, Esq. | Alexander Matheson, Esq. |
| Benjamin Buck Greene, Esq. | Albert George Sandeman, Esq. |
| Henry Riversdale Grouffell, Esq. | Hugh Colvis Smith, Esq. |
| John Saunders Gilliat, Esq. | and |
| Charles Hermann Goschen, Esq. | Clifford Wigram, Esq. |

The proceedings of the last
Court were read.

Ordered

At the recommendation of the
Committee of Treasury,

That £197-10-1 be paid
for a Bank Post Bill and sundry Bank
Notes as detailed in the Governor's
Declaration Book; and,

That £546-9- Consols (last
Note Account) invested in 1854 for the
benefit

Bank Notes, &c.
paid to last Ac.
£546-9- Consols
(last Note Ac)
to be released

11th May, 1876.

benefit of Michall Belcher & Co. be released in favor of the said firm
The vouchers relating to the said Bill, Notes and Stock having been examined, and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers N^o 10 & and 149, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Com^o of Treasury recom^d the renewal of a loan of £100,000 to the London & North Western Railway Co.

The following Minute of the Committee of Treasury having been read; -

Committee of Treasury
" 10th May, 1876.

" On a proposition from the London and North Western Railway Co., with reference to a Debenture Bond for £100,000, which falls due on the 18th June next, that the same should either be converted into Four per cent. Debenture Stock at 104 per cent. or be renewed for a further period of three

11th May, 1876

" Three years, at 3 $\frac{3}{4}$ per cent; it was agreed
" to recommend the Court to consent to the
" renewal of the Bond in question for the
" further period of Three years at the rate
" proposed; viz. 3 $\frac{3}{4}$ per cent. -
" Bank of England "

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank.
on Thursday, the 18th May, 1876.

Present.

- Henry Hicks Gibbs, Esq. Governor
- Edward Worley Palmer, Esq. Deputy Governor.
- Henry Wollaston Blake, Esq. — Kirkman Daniel Hodgson, Esq.
- John Williams Birch, Esq. — Henry Lancaiot Holland, Esq.
- Herbert Brooks, Esq. — Right Hon. J. G. Hubbard, Esq.
- Arthur Edward Campbell, Esq. — Thomas Newman Hunt, Esq.
- Robert Wigram Crawford, Esq. — Alfred Latham, Esq.
- Mark Wilks Collet, Esq. — George Lyall, Esq.
- James Patterson Currie, Esq. — Alexander Matheson, Esq.
- Benjamin Buck Greene, Esq. — Alfred Charles de Rothschild, Esq.
- Henry Riversdale Greuffell, Esq. — Albert George Sandeman, Esq.
- John Saunders Gilliat, Esq. — Hugh Colin Smith, Esq.
- Thomson Hankey, Esq. — Clifford Wigram, Esq.

The proceedings of the last Court were read.

Mr Collet reported the Out Cash to have been taken in and found right.

Ordered

At the recommendation of the Committee of Treasury,

That £140 - be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; also Bank Notes, to parts lost, to.

18th May, 1846

also that a duplicate Draft on Demand for £10.4.11 be issued at the Liverpool Branch to Henry Arnold in lieu of one alleged to be lost; the vouchers relating to the said Bank Notes and Draft having been examined, and security given to indemnify The Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers N^o 5 and 51, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Com^{ee} of Treasury in reference to a proposed issue of Deb. Stock by the Birmingham Corporation to be managed by the Bank.

The following Minute of the Committee of Treasury having been read; -

Committee of Treasury
" 17th May, 1846.

" In a letter from the Corporation of Birmingham, in which they asked whether the Bank would consent to introduce a 3¹/₂ per cent. Stock, and undertake the Management thereof, including the payment of half yearly Dividends, &c, it was agreed to recommend the Court to accede to the proposal upon the following terms: viz. 1.

15th May 1876

1. " £600 per Million for receiving instalments,
" issuing scrip, preparing Stock and Transfer
" Books and inscribing Stock: - the Minimum
" charge being £1200.
2. " £500 - per Million, per annum, for
" subsequent management and payment of
" half-yearly dividends; - the Minimum charge
" being £1000 per annum.
3. The Corporation to pay the amount
" required for dividends at least one
" month before they are due and to defray
" all incidental expenses, if any, such
" as advertising.
4. A charge, at the rate of £1000 per
" Million, for paying off principal, in
" the event of the loan, or portion of it,
" being redeemed.

"Bank of England."

agreed to.

The Court agreed thereto.

Letters from Mess^{rs}
Freshfield recom^d
that the Seal be
affixed to a
Mortgage from the
East West India
Dock Co. for the
renewal of a loan
to them of £100,000,
and a Licence
to the Lessee of a
House at Hull
to assign the
lease thereof

The following letters from
Mess^{rs} Freshfield having been read;

5. Bank Buildings, E.C.
" 16th May, 1876.

" Dear Sir "

" We beg to enclose the original
" Mortgage from the East and West India
" Dock Company to the Bank for securing
" £100,000 with interest at the foot " which

18th May, 1876

" which we have ingrossed the Deed for the
" further renewal of the Lease - This has been
" sealed by the Company and we recommend that
" the Seal of the Bank be affixed to it.

" We are, dear Sir,
" yours faithfully
" Freshfields

" Hammond Chubb Esq -"

" 5. Bank Buildings
" 17th May, 1876.

" Dear Sir,

" We beg to enclose for the Seal of the
" Bank a License to Mr. Sampson, the Lessee
" of a house No. 50 White Chappell Lane, Hull, to
" assign the Lease, which he now holds under
" the Bank from June 1861 for a term of 21
" years, to Mr. Tate.

" The Governors have agreed to give
" permission to Mr. Sampson to assign to Mr. Tate,
" and the License is required by the terms
" of the Lease. Kindly return us the License
" when sealed.

" We are Dear Sir
" Yours faithfully
" Freshfields

" Hammond Chubb Esq -"

approved, &
the Deeds in
question sealed
in Court.

The Court approved thereof, and
the Deeds in question were sealed
with the Common Seal in Court.

A Court of Directors at the Bank
on Thursday, 25th May, 1846.

Present

Henry Hucks Gibbs, Esq. Governor
Edward Hewley Palmer, Esq. Deputy Governor
Henry Wollaston Blake, Esq. - Henry Lancelot Holland, Esq.
John William Birch, Esq. - Right Hon. J. G. Hubbard
Herbert Brooke, Esq. - Thomas Newman Hunt, Esq.
Robert Wigram Crauford, Esq. - Alfred Latham, Esq.
Mark Wilks Collet, Esq. - George Lyall, Esq.
James Pattison Currie, Esq. - Alexander Matheson, Esq.
Benjamin Buck Greene, Esq. - James Morris, Esq.
Charles Hermann Goeckel, Esq. - Albert George Sandeman, Esq.
Thomas Hankey, Esq. - Hugh Colin Smith, Esq.
Nirkuwan Daniel Hodgson, Esq. - Clifford Wigram, Esq.

The proceedings of the
last Court were read.

Ordered

At the recommendation of
the Committee of Treasury,

Bank Notes, &c.
parts last, &c.

That £115 - be paid for
sundry Bank Notes as detailed in
the Governor's Declaration Book; the
vouchers relating thereto having been
examined, and security given to
indemnify the Bank.

A

25th May, 1876.
Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers N^o 35 and 36, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minutes of the Com^o of Treasury recommending pensions to two Hon^o Porters.

The following Minute of the Committee of Treasury having been read;

" Committee of Treasury
" 24th May, 1876

" On a report from the Chief Accountant of the lengthened absence, through illness, of two porters: viz.

" William John Pickett - Elected 23rd Dec^r. 1852, and
" Thomas Phipps - Elected 9th Nov^r. 1854

" and on certificates from Mr. Smea to the effect that it is not probable that either of them will be able to perform his duties efficiently again, it was Resolved,

" To recommend to the Court that they both be placed on the pension list: - Pickett with a pension of £31. 7. 2, being $\frac{29}{75}$ ^{ths} of his wages; and Phipps, with a Pension of £29. 2. 4, being $\frac{26}{75}$ ^{ths} of his wages; both

29.

25th May 1876 "both pensions being granted, in pursuance
"with the Regulations, during pleasure.

"Bank of England."

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank
on Thursday, the 1st June, 1876.

Present

- Henry Hicks Gibbs, Esq. Governor
- Edward Howley Palmer, Esq. Deputy Governor.
- Henry Wollaston Blake, Esq. - Kirkman Daniel Hodgson, Esq.
- John William Birch, Esq. - Henry Lancret Holland, Esq.
- Arthur Edward Campbell, Esq. - Right Hon. J. G. Hubbard
- Robert Wigram Crawford, Esq. - Thomas Newman Hunt, Esq.
- Mark Wilks Collet, Esq. - Alfred Latham, Esq.
- James Pattison Currie, Esq. - George Lyall, Esq.
- Benjamin Buck Green, Esq. - Alexander Matheson, Esq.
- Henry Riverdale Grenfell, Esq. - James Morris, Esq.
- John Saunders Gelliat, Esq. - Albert George Sandeman, Esq.
- Charles Hermann Gochen, Esq. - Hugh Colin Smith, Esq.
- Thomson Hankey, Esq. - Clifford Wigram, Esq.

The proceedings of the last court were read.

Out cash

M^r. Sandeman reported the Out Cash to have been taken in and found right.

Ordered

At the recommendation of the Committee of Treasury,

Bank Notes, &c.
part last, &c.

That £60 be paid for Sundry Bank Notes as detailed in the Governors' Declaration Book; the
vouchers

1st June 1876 vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities
of Daily Waiting was read stating that they had audited the securities contained in drawers n^o 17 and 40, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.
A Report from Mr. Rothschild was read stating that he had audited the securities at the Western Branch comprised in the sections marked 9 and 11, and had found the same in the safe custody of the Agent

Quarterly Report of the House and Servants.
The following Report of the Committee for the House and Servants having been read;

"The Committee for House & Servants
Report to the Court of Directors,

"That the Principal of the
"Chief Cashiers' office has certified the
"payment of £576-10-8 entered in Petty Cash
"Book and the Assistant Accountant has

1st June, 1876

"certified the payment of £5,412. 5. entered in
 "General Cash Books and Ledgers: all being
 "for accounts previously ordered by the
 "Committee in the sum of £5,900. 10. 0.
 "Also, that the Assistant Accountant has
 "certified the payment of £10,665. 3. 11
 "ordered to be paid by the Governors during
 "the Quarter: "

"The Secretary has certified that
 "the Chief Cashier has produced Vouchers for
 "£7,444. 18. 6 disbursed by him as payments
 "in Petty Cash during the Quarter, and has
 "produced his Cash Statement, showing a Balance
 "in his hands, on the 26th instant, of £1,494. 7. 9

"The Committee have passed the
 "Accounts of the Wages of the Servants of
 "this House, as follows: -

" London	£40,712. 1. 1
" Branches	16,160. 8. 4
	<u>£ 56,872. 9. 5</u>

"and have ordered payment of the Pensions
 "amounting to £9,000. 17. 5 for the Quarter
 "ending 31st May, 1876.

"They have also ordered payment
 "of the Tradesmen's Bills and sundry
 "disbursements for the Quarter as follows: -

" London	£6,220. 10. 11
" Branches	667. 19. 5
	<u>£ 6,887. 9. 4</u>

From

1st June, 1876

" From a Return made by the
 " Superintendent of the Stationery Department
 " it appears that 4,600,000 Bank Notes
 " have been printed, and 3,642,000 numbered,
 " dated and signed, during the Quarter ending
 " the 30th April 1876; of this latter number
 " 2,352,000 have been examined by the Printers,
 " and the average cost for materials (not
 " including Bank Note Paper) and mechanical
 " labour, only, has been $5\frac{9}{16}$ per 1000.

" The Gate Porter reports that the
 " House Porters and Watchmen have been
 " regular in their attendance; that they have
 " attended for instruction with the Fire Engines
 " under the Superintendence of the Clerk of
 " Works; and that the Avenues and passages
 " about the Building have been kept clean
 " and free from obstruction.

" The Clerk of the Works reports
 " that all the Fire Engines were tried on
 " the 25th instant, and found, together with
 " the hose, to be in perfect order

" Henry N. Gibbs

" Bank of England
 " 30th May, 1876."

approved

The Court approved thereof.

Quarterly
 Reports.

The Quarterly Reports of
 the Committee of Treasury the Committee
 for

1st June, 1876.

for Building, the Committee for Branch Banks and the two permanent Committees of Inspection were read and approved.

It was reported by the Committee of Treasury that George Wolff Gough, a Sub-Cashier, would attain the age of 65 years on the 28th June; and, by the Committee of Inspection for the Accountants' offices, that Henry Mellor Netherington, Principal of the New £3 per cent. office, would attain the age of 65 years on the 23rd August, next.

Resolved

At the recommendation of the Committee of Inspection for the Accountants' offices, that Samuel Shillecock, of the Accountants' Bank Note office, who has been absent through sickness since September 1874, be required to send in his resignation.

The following Minutes of the Committee of Inspection for the Accountants' offices having been read; -

Committee for Accountants' Offices
30th May, 1876.

Resolved,

That it be recommended to the

G. W. Gough,
a Sub-Cashier,
+
H. M. Netherington,
Principal of the
New £3% office
reported that they
would attain the
age of 65 years
during ensuing
quarter.

S. Shillecock,
of Sec^y Note
office, required
to send in his
resignation

Minutes of the
Com^{tee} for the
Accountants
offices recom^d
undry appoint^{ed}

1st June, 1876

the Governor to propose to the Court of
Directors to make the following appointments.

In the New L³ per cent. office.

" Frederic Sainsbury, and
" William Joseph Crossley, Clerks
" to be Superintendents, in the rooms of
" R. M. Hallam and H. Gentry, who have
" quitted the service.

" Samuel Rawson, an Assistant,
" in Consols office, and Charles Falconer
" James Barrow, an Assistant, to be Clerks,
" in the rooms of Sainsbury and Crossley
" promoted.
" Arthur Ogle Treatfield, an
" Unattached Clerk, to be an Assistant, in
" the room of Barrow, promoted.

In the Consols office

" Thomas Fisher, an Unattached
" Clerk, to be an Assistant, in the room
" of Rawson, appointed to the New L³-
" per cent. office.

In the Accountants' Bank Note office.

" George Brown Tiddy, an
" Unattached clerk, to be a clerk in the
" rooms of J. Shillecock, who is called
" upon to send in his resignation on
" account of continued ill health.

"Bank of England" M^r Mathewson

agreed to

The Court agreed thereto.

1st June, 1876
Minutes of
the Com^{rs} for
the Cashier's
office recom^d.
Sundry appoint^{ts}

The following Minutes of the
Committee of Inspection for the Cashier's
office having been read;

" Committee of Inspection
" for the Cashier's office
" 29th May, 1876

Resolved

" That it be recommended to the
" Governor to propose to the Court of Directors
" to make the following appointments: -

" In the Private Drawing Office.

" William Senior Draw, of the
" Issue office, to be a Waste Book Clerk, in
" the room and with the seniority of Alexander
" Swales, appointed to the Cashier's Store; -
" Draw to retain the balance of £100 which
" he now enjoys beyond the amount he is
" entitled to receive as Waste Book Clerk.

" Morley William Chubb, a
" Clerk Unattached, to be an Assistant, vice
" Benjamin East Leck, about to be
" appointed to the Birmingham Branch; -

" In the Bill Office.

" Sir George Augustus Laid,
" Baronet; and, " William Henry Chatfield,
" Assistants, to be Out-tellers in the room
" of J. W. Grew-Ross, who has quitted
" the

1st June 1876

" the service and Thomas Fisher removed
 " to the list of Clerks Unattached:

" Walter Charles Gould, and

" John Thomas Foster Smalley,

" Clerks Unattached, to be Assistants, vice
 " Leeds and Chatfield.

" James P. Currie

" Chairman

" Bank of England"

agreed to

The Court agreed thereto.

Minute of the
 Com^{ee} for Branch
 Banks recom^d
 sundry appoint^{ts}

The following Minute of
 the Committee for Branch Banks having
 been read;

" Committee for Branch Banks
 " 25th May, 1876.

" Resolved,

" That it be recommended to
 " the Court of Directors,

" That Charles Woollacott,
 " a clerk Unattached, be appointed Junior
 " Clerk at the Manchester Branch with
 " a Salary of £116, and the usual additional
 " Salary of £40, a year, to supply the
 " vacancy caused by the return of
 " Walpole Clarke to London;

" and

" That Benjamin East Lect^r
 " of the Private Drawing Office, be
 " appointed Junior Clerk at the
 " Birmingham Branch with a salary
 " of

1st June, 1876

" of £116, and the usual additional
" salary of £40, a year, in anticipation of the
" expected retirement of Matthew David Lewis,
" of that Branch, who is absent on Sick
" Leave.

" Edw. H. Palmer

" Bank of England." " Dep^y Gov^y."

agreed to.

The Court agreed thereto.

The Governor
lays before
the Court a
Report from
the Committee
for the
Accountants'
office on the
case of G. A. Pain
& E. S. Purcell.

The Governor laid before the
Court the following Report of the
Committee of Inspection for the Accountants'
offices; -

" The Committee of Inspection
" for the Accountants' office

" Report to the Governor,

" That by his direction, they have

" taken into consideration the case of
" George Arthur Pain, the Superintendent
" Inspector of the Accountants' Bank Note
" office.

" Pain was elected in August,
" 1839, is 54 years of age and has a salary
" of £430 a year.

" The Chief Accountant, who
" attended the Committee reports the case
" as follows: -

About the year 1866, Edmund S
" Purcell, a clerk in the Inspectors' Section,
" borrowed

1st June 1876

" borrowed from Paine the sum of £100 - The
 " rate of Interest agreed upon appears to
 " have been £44 - per cent - The following
 " year the rate of Interest was reduced to
 " £40 - per cent. and so remained for
 " about 2 years. The interest up to this
 " time had been paid by cheque, but
 " Paine objecting to this mode of payment
 " suggested to Purcell that if he would
 " pay the Interest promptly out of his
 " third month's Salary the rate should be
 " reduced to 30th per cent. This course
 " was agreed upon and Paine, who, as
 " Superintendent of the office, pays the salaries,
 " has deducted £7-10 - per quarter from
 " Purcell's Salary ever since.

" At the time the loan was made
 " Paine stated to Purcell that the money
 " had been advanced by a friend of
 " his, and not on his own account, &
 " in all the complications that have
 " occurred in this transaction a third
 " person has always been mentioned, although
 " the original loan was by cheque from
 " Paine and all the amounts of Interest
 " have been paid to him.

" Paine was summoned before
 " the Committee, but he was quite unable
 " to justify his conduct in this matter, and
 " although he spoke of a Mr. Jones, as
 " the

1st June, 1876

140.
" the friend who lent the money, little or
" no doubt was left in the minds of the
" Committee that Pain alone was the person
" who had made the advance.

" The Committee in reviewing this
" case are unanimous in their opinion that,
" apart from the position which Pain holds
" in the Bank, it is detrimental to the
" service that any clerk who lends money to
" a fellow clerk at such an exorbitant rate
" of interest should be allowed to remain therein,
" and further having in view the position which
" Pain occupies, in which it might be
" naturally expected that he would set an
" example of high principle and fair dealing,
" they cannot recommend that the letter of
" resignation which Pain has tendered should
" be accepted, but that he should be
" dismissed the service.

" By the Governor's further direction
" the Committee were about to investigate Mr.
" Purcell's share in this transaction, when
" the Chief Accountant proceeded to lay
" before them a circumstance of the gravest
" character, which had come to his knowledge
" only that morning.

" A letter had been received that
" morning by Mr. Southgate, a clerk in
" the Accountant's Bank Note Office, from

1st June 1876

" Messrs. Tuckers New St^o, a firm of Solicitors,
 " to the effect that they held an order from
 " Purcell upon him for the payment on the
 " 31st instant, of £37.10 - and that they
 " would call upon him for the amount.

" Mr. Southgate, who had no dealings
 " whatever with Purcell, at once called upon
 " the firm where he ascertained that on
 " several previous occasions they had held
 " similar orders to the one in question, which
 " had usually been taken up by Purcell
 " himself. In the present instance, however,
 " they had thought it better to communicate
 " directly with Mr. Southgate in order
 " to ascertain the "bona fides" of the
 " arrangement. It may be mentioned that
 " Southgate had been represented to be the
 " Principal of Purcell's office. The

" following is a copy of the "Promissory Note"
 " to, which had been given by Purcell.

" London 15 April, 1876

" on the 31st May, 1876, I promise
 " to pay to Mr. S. Ward Tucker, under the
 " sum of Thirty Seven pounds for value
 " received
 " (Signed) E. S. Purcell

" Payable at
 " 41. King Street
 " "Cheapside".

1st June 1846.

J. L. Southgate Esq
Bank of England.

Pay to S. Ward Tuckor, Esq. or order,
the sum of thirty seven pounds out of any
pay due 31st May, 1846.

(Signed) E. S. Purcell.
10 April 1846.

The Committee summoned Mr.
Purcell, who admitted all the facts and
could offer no excuse. Under these circumstances
the Committee in pursuance of the Order
of Court of the 12th July 1840, have no
other course than to report the facts to
the Governor

Alex^r Matheson
Chairman

Bank of England
30th May, 1846

approved, L.

The Court approved thereof and
Resolved

G. A. Pain
+
E. S. Purcell,
of Acc^{ts} Bk Note Office,
were dismissed
from the service.

That the said George Archer
Pain and Edmund Sheridan Purcell,
of the Accountants Bank Note Office,
be dismissed from the Service of the
Bank.

L.

A Court of Directors at the Bank
on Thursday the 8th June, 1876.

Present.

Henry Hucks Gibbs, Esq. Governor
Edward Hawley Palmer, Esq. Deputy Governor.
Henry Wallaston Blake, Esq. Kirkman Stanist Hodson, Esq.
John William Birch, Esq. Right Hon. J. G. Hubbard
Herbert Brooks, Esq. Thomas Erasmus Hunt, Esq.
Arthur Edward Campbell, Esq. Alfred Latham, Esq.
Robert Wigram Crawford, Esq. George Lyall, Esq.
Mark Wilks Collet, Esq. Alexander Matheson, Esq.
James Pattison Currie, Esq. James Morris, Esq.
Benjamin Buck Green, Esq. Albert George Sandeman, Esq.
Henry Riversdale Greenfell, Esq. Hugh Colin Smith, Esq.
John Saunders Gilliat, Esq. and
Charles Hermann Gischel, Esq. Clifford Wigram, Esq.

The proceedings of the
last Court were read.

Ordered

At the recommendation of
the Committee of Treasury,

Bank Notes, &c.
partly lost, &c.

That £232.2.2 be
paid for a Bank Post Bill and
sundry Bank Notes as detailed in
the Governor's Declaration Book; the
vouchers relating thereto having been
Examined, and security given to
indemnify

8th June 1876 indemnify the Bank.

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers nos 166 and 50, and had satisfied themselves that the same were in the safe custody of the Chief Cashier

A Report from M^r. Wigram was read, stating that he had audited the securities at the Western Branch, comprised in the sections numbered 1 and 19, and had found the same in the safe custody of the Agent.

The Governor reported that on the 2nd instant he had suspended Sydney Samuel Green, of the India office for being absent from his duties without leave. He then laid before the Court a letter from Green tendering his resignation, and the same was accepted.

Minutes of the Com^{rs} of Treasury recom^d a grant of £100 for the benefit of E. S. Purcell.

The following Minutes of the Committee of Treasury having been read; Committee of Treasury 7th June, 1876.

The Committee recommended to the

8th June 1876

the Court of Directors that a sum of £100,000 be placed in the hands of the Chief Accountant, to be applied by him to the benefit of Edmund S. Purcell, who was dismissed last week by the Court from the Service.

Bank of England

agreed to

The Court agreed thereto.

Minute of the
Com.^o of Treasury
recom^d a loan
of £100,000 to the
Commissioners of
City Sewers.

The following Minute of
the Committee of Treasury having
been read;

" Committee of Treasury
" of 8th June, 1876.

" On an application from the
" Commissioners of Sewers for the City of
" London, it was agreed to recommend the
" Court to advance to them for 12 months
" a sum not exceeding £100,000 on similar
" terms to those made for an advance of
" £150,000 in February, 1875; viz. -

" the amount to be taken in sums of
" not less than £30,000 at a time on 7
" days notice, and to bear an interest
" at the rate of 4 per cent. per annum

Bank of England

agreed to

The Court agreed thereto.

Ordered

8th June, 1876

Ordered

Quarterly
General Court
appointed.

That a Quarterly General Court
be appointed for Thursday the 13th July,
next, at 12 o'clock precisely, and that
the usual advertisements be given thereof.

A Court of Directors at the Bank
on Thursday the 15th June 1846.

Present.

Henry Hucks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor
Henry Wollaston Blake, Esq. Kirkman Daniel Hodgson, Esq.
Herbert Brooks, Esq. Henry Lancelot Holland, Esq.
Robert Wigram Crawford, Esq. Thomas Roman Hunt, Esq.
Mark Wilks Collet, Esq. Alfred Latham, Esq.
James Pattison Currie, Esq. George Spall, Esq.
Benjamin Buck Greene, Esq. Alexander Matheson, Esq.
Henry Riversdale Grenfell, Esq. James Morris, Esq.
John Saunders Gilliat, Esq. Hugh Colvis Smith, Esq.
Charles Hermann Goschen, Esq. and
Thomson Hankey, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Mr. Goschen reported the
Out Cash to have been taken in
and found right.

Ordered

At the recommendation of the
Committee of Treasury,

Bank Notes, &c.
part's last, &c.
That £140 - be paid for
sundry Bank Notes as detailed in
the Governor's Declaration Book; the
vouchers relating thereto having
been

15th June, 1876 been examined, and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers N^o 4^a and 9^a and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resignation of Sam^l Skillecock tendered and accepted.

The resignation of Samuel Skillecock, of the Accountants' Bank Note office, which was ordered by the Court of the 1st instant to be sent in, was tendered and accepted.

Minutes of the Com^{ee} for the Accountants' Office recommending appointments

The following Minutes of the Committee of Inspection for the Accountants' offices having been read;

" Committee of Inspection
" for the Accountants' offices
" 8th June, 1876

" Resolved,

" That it be recommended to the Governor to propose to the Court of Directors to make the following appointments in the Accountants' Bank Note office:—" John

149

15th June 1876

" John Richter, a Collecting Clerk,
" to be Superintendent of the Inspectors in
" lieu of G. A. Paine, who has been dismissed
" the service :- Richter to be allowed to retain
" his equalization and holiday money.

" William Howels Brookes, and
" Thomas Wellbank Morgan,
" Collecting Clerks, to be Inspectors of Bank
" Notes in the room of E. S. Purcell, who
" has been dismissed the service and to Mr.
" Doyle Nicholls, who resigns the duty.

" Walpole Clarke, and
" Frederick Griffith, Unattached
" Clerks, to be clerks in the room of
" Brookes and Morgan, promoted.

" Mr. Matheson
" Bank of England " " Chairman

agreed to.

The Court agreed thereto.

Minute of the
Com.^o of Treasury
recom^d a grant
of £50 - for the
benefit of L. S. Jew,
late of the India
office.

The following Minute of
the Committee of Treasury having
been read; -

" Committee of Treasury
" 15th June, 1876.

" On a petition from Sydney S.
" Green, formerly a clerk in the India office,
" whose resignation was accepted last week, it
" was agreed to recommend to the Court
" of

15th June, 1846 "of Directors that a sum of Fifty pounds
 "be placed in the hands of the Chief Accountant,
 "to be applied by him to Mr. Green's benefit.
 "Bank of England."

agreed to

The Court agreed thereto.

Resolved.

That two House Porters and
 Watchmen be chosen to supply the vacancy
 caused by the retirement of William
 John Pickett and Thomas Phipps.

George Ridgen
 +
 Richard Foreman
 Elected House
 Porters and
 Watchmen.

Then George Ridgen and
 Richard Foreman, having been
 recommended by the Governor, were
 elected House Porters and Watchmen to
 the Bank, during pleasure, at the
 wages of £84. per annum, each; -
 the said two persons having previously
 signed the declaration approved by
 the Court of the 28th April, 1842.

A Report from Mr. Wigrauw
 Western Branch Stating, that he had audited the
 Audit reported. Accounts at the Western Branch, and
 had found them correct, was laid
 before the Court.

A Court of Directors at the Bank
on Thursday, the 22nd June, 1876

Present

Henry Hicks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor.
Henry Wollaston Blake Esq. Kirkman Daniel Hodgson, Esq.
John William Birch, Esq. Henry Lancelot Holland, Esq.
Herbert Brooks, Esq. Right Hon. J. G. Hubbard
Robert Wigram Crawford, Esq. Thomas Roman Hunt, Esq.
Mark Witho Collet, Esq. Alfred Latham, Esq.
James Pattison Currie, Esq. George Lyall, Esq.
Benjamin Buck Green, Esq. Alexander Matheson, Esq.
Henry Nicerodale Grenfell, Esq. James Morris, Esq.
John Saunders Gilliat, Esq. Albert George Sandeman, Esq.
Charles Hermann Gieschen, Esq. Hugh Colin Smith, Esq.
Thomson Hantley, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Ordered

At the recommendation of the
Committee of Treasury,

That £175 be paid for
Bank Notes, &c. sundry Bank Notes as detailed in
part's list, &c. the Governor's Declaration Book; the
vouchers relating thereto having been
examined, and security given to
indemnify The Bank:

also,

That £174. 7. 5, Consols

22nd June, 1876
1874-75 Condo
(Lost Note Account)
to be released in
favor of Mess^{rs}
Ysasi & Co.

(Lost Note Account) insisted in 1856 for
the benefit of Mess^{rs} Ysasi & Co. in respect
of certain Lost Bank Notes, be released to
them upon their giving security to
indemnify the Bank.

Audit of
Securities

A Report from the Committee
of Daily Waiting was read, stating that
they had audited the Securities contained
in drawers N^o 9^b and 30, and had
satisfied themselves that the same were
in the safe custody of the Chief Cashier.

Minutes of the
Com^{tee} for
Branch Banks
recommending
that Matthew David
Lewis, of the
Birm^{ing} Branch,
be removed from
the list of
clerks.

The following Minute of
the Committee for Branch Banks having
been read;

" Committee for Branch Banks
" 20th June, 1876.

" The Committee have had before them
" the case of Matthew David Lewis, of
" the Birmingham Branch, who has been
" absent, through sickness, for several months
" past. Mr. Smea has made a careful
" report upon the case, from which it would
" appear that Lewis' mind is seriously
" affected, and that there is no probability
" of his ever being able to resume his
" duties. " As Lewis is not in a condition
" in which it would be advisable to ask

22nd June 1876

"ask him to stand in his resignation, the
"Committee recommended that he be removed
"from the list of Clerks.

"Edw^d Howley Palmer
"Rep^d Gov^t

"Bank of England"

agreed to

x

The Court agreed thereto and
at the recommendation of the Committee
of Treasury, it was
Resolved,

A Pension of
£126. 18. 8
to M. D. Lewis.

That a Pension of £126. 18. 8
being $\frac{28}{75}$ of his salary, be granted,
during pleasure, to the said Matthew
David Lewis, of the Birmingham
Branch.

Resolved

A Pension of
£273. 6. 8
granted to George
Wolff Gough,
a Sub-Cashier.

That a Pension of £273. 6. 8,
being $\frac{50}{75}$ of his salary, be granted,
during pleasure, to George Wolff Gough,
a Sub-Cashier, from the 28th instant,
on which day he will attain the age
of 65 years.

Minute of the
Com^{tee} of Treasury
recommending
an appointment
in the Secretary's
office.

The following Minute of
the Committee of Treasury having been read,

"Committee of Treasury
"21st June, 1876

Resolved,

"That it be recommended to
"the

22nd June, 1876 "the Court of Directors,
 " That Herbert William Custins Heath,
 " a Ledger Clerk at the Western Branch, be
 " appointed a Clerk in the Secretary's office,
 " to fill the vacancy caused by the removal
 " of Mr. Beall to the Dividend Pay Office.
 " Bank of England."

agreed to

The Court agreed thereto.

Minutes of the
 Com^{ee} of Treasury
 recomnd a donation
 in aid of the
 funds of the
 Bank Library
 & Literary
 Association.

The following Minutes of
 the Committee of Treasury having been
 read;

Committee of Treasury
 21st June, 1876.

The Committee recommended to the
 Court of Directors,

That a donation of One hundred
 pounds be made in aid of the Funds
 of the Bank of England Library and Literary
 Association, to enable the Committee to repair
 and replace such books as by long use
 have become unfitted for circulation
 Bank of England.

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank.
on Thursday, 29th June, 1846.

Present.

Henry Hucks Gibbs, Esq. Governor
Edward Stanley Palmer, Esq. Deputy Governor.
Henry Wollaston Blake, Esq. Thomson Hankey, Esq.
John William Birch, Esq. Kirkman Daniel Hodgson, Esq.
Arthur Edward Campbell, Esq. Henry Lancelot Holland, Esq.
Robert Wigram Crawford, Esq. Right Hon. J. G. Hubbard
Mark Wilks Collet, Esq. Thomas Norman Hunt, Esq.
James Pattison Currie, Esq. Alfred Latham, Esq.
Benjamin Buck Greene, Esq. George Lyall, Esq.
Henry Riversdale Grenfell, Esq. Alexander Matheson, Esq.
John Saunders Gilliat, Esq. James Morris, Esq.
Charles Hermann Göschen, Esq. Hugh Colwin Smith, Esq.

The proceedings of the
last Court were read.

Mr Göschen reported the
Out Cash. Out Cash to have been taken in and
found right.

Ordered

At the recommendation of
the Committee of Treasury,
Bank notes, &c.
parts lost, &c.

That £60 - be paid for
sundry Bank Notes as detailed in
the Governor's Declaration Book; the

29th June, 1876 The vouchers relating thereto having been examined, and security given to indemnify the Bank, except in the case of Alexander Watson where the numbers of the notes cannot be ascertained.

A Report from the Committee Audit of of Daily Waiting was read, stating that Securities they had audited the securities contained in drawers N^o 15 and 37, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

A Report from Mr Matheson Audit of was read. Stating that he had audited Securities at the securities at the Western Branch the Western comprised in the sections numbered 2 Branch. and 16, and had found the same in the safe custody of the Agent.

The following Minutes of the Committee of Treasury having been read; "Committee of Treasury recom^d the appoint^{mt} of a Sub. Cashier" Court of Directors " 28th June, 1876 " It was agreed to recommend to the " That Arthur Lambert Hodgkinson

29th June 1876 "a Counted Clerk in the Drawing Office for
"Public Accounts, be appointed a Sub-Cashier,
"in the room of George Fough, who has retired
"from the Service.

"Bank of England."

agreed to.

The Court agreed thereto.

Report of the Committee for Branch Banks having
Com^a for Branch been read;

Banks on the
case of Charles
Bathurst Bradford
of the Hull Branch.

"The Committee for Branch Banks
"Report to the Court of Directors,

"That they have had under
"consideration an application from Charles
"Bathurst Bradford, a clerk, aged 27, at
"the Hull Branch, for a further loan to
"relieve him from debt.

"The circumstances of the whole
"case are as follows: -

"In the year 1872 Bradford
"was the defendant in an action for breach
"of promise of marriage and was condemned
"in damages and costs. He then, of his
"own accord, tendered his resignation which
"the Court accepted, but about three
"weeks afterwards, having in the meantime
"settled the matter by marrying the plaintiff,
"he sought re-admission to the service,
"and

29th June 1876

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" and, upon their being satisfied that his
" friends had paid the costs of the action,
" the Court cancelled the resignation. Bradford,
" who was then living in lodgings, applied
" to the Bank for a loan of £200 to enable
" him to rent and furnish a house. This
" application was refused. He nevertheless
" took a house and made arrangements to
" pay for his furniture by instalments. In
" a few months time he was in debt, to an
" extent, as he said, of £230 and applied
" again for a loan, and upon a strong
" representation in his favour on the part
" of the Agent, M^r. Franck, the Court
" advanced him £200 telling him at the
" same time that they did so with great
" reluctance, and that he must look for
" no further help from the Bank. He
" appears now to be indebted to an amount
" of £221. 7. 2 in sums due to about
" forty different people, chiefly tradesmen, and
" he confesses that he did not make a
" full statement of his liabilities on the
" former occasion.

" It is clear that reliance cannot
" be placed in Bradford in matters connected
" with his expenditure, and that he has
" proved himself quite unworthy in this respect
" of

29th June 1876

" of the consideration already shown to him.
 " The Committee have therefore informed him
 " that they cannot recommend the Court to
 " alter their previous decision and give
 " him further aid. A serious feature
 " in the case is that there is a strong
 " feeling against him among his fellow
 " Clerks who say that his conduct is
 " calculated to cast a slur upon the Branch,
 " and seem, in any event, to desire his
 " removal from the office. He has been
 " endeavouring to arrange with his creditors,
 " but they, it appears, will only consent to
 " a liquidation in full, with interest, by
 " instalments extending over seven years, and
 " their conditions generally are incompatible
 " with his position as a servant of the
 " Bank. Under all the circumstances the
 " Committee are of opinion that Bradford
 " should be required to send in his resignation.

Edw. H. Palmer

Depy Secy

Wants of England

23rd June 1875.

approved, S

The Court approved thereof, and
 Ordered

C. B. Bradford
 ordered to send
 in his resignation

That the said Charles
 Bathurst Bradford, of the Hull Branch,
 be required to send in his resignation.

The

29th June, 1876
Letter from the
Chancellor of
the Exchequer
applying for
the usual
Quarterly Advances.

The following letter from the
Chancellor of the Exchequer having been
read;

" Treasury Chambers
" Whitehall, S.W.
" 26th June, 1876.

" Gentlemen,

" As it may be necessary to obtain
" Advances in the ensuing Quarter under the
" authority of the Act 29 and 30 Vict: cap 39, Sec 12,
" in respect of the excess of the charge beyond
" the Income of the Consolidated Funds in Great
" Britain in the Quarter ending the 30th instant,
" I have to request that you will be good enough
" to move your Court to authorize such Advances.

" I propose that such amounts as
" may be advanced shall bear interest at the
" rate of two per cent. per annum, and
" such Advances (with the interest due thereon)
" will be repaid to the Bank in the same
" Quarter in accordance with the provisions of
" the before mentioned Act.

" I am,
" Gentlemen,

" Your obedient Servant,

" The Governor & Deputy Governor
" Stafford H. Northcote.

" The Bank of England.

At the recommendation of the

61.

29th June 1876

the Committee of Treasury,

agreed to

the Court agreed to the
proposition contained therein.

Resolved

Mess^{rs} Freshfield's
Bill referred
to the Com^{tee} for
Law Suits.

That Mess^{rs} Freshfield's Bill
for Law Charges from Michaelmas Term
1875 to 31st March last be referred to
the Committee for Law Suits, and that
they be requested to report their opinion
thereon.

A Court of Directors at the Bank
on Thursday, the 6th July, 1876.

Present.

Henry Hicks Gibbs, Esq. Governor

Edward Horley Palmer, Esq. Deputy Governor

Henry Wollaston Blake, Esq. Kirkman Daniel Hodgson, Esq.

John William Birch, Esq. Henry Lancelot Holland, Esq.

Herbert Brooks, Esq. Right Hon. J. G. Hubbard

Arthur Edward Campbell, Esq. Thomas Fremantle Hunt, Esq.

Robert Wigram Crawford, Esq. Alfred Latham, Esq.

Mark Wills Collet, Esq. George Lyall, Esq.

James Pattison Currie, Esq. Alexander Mathison, Esq.

Charles Hermann Gieseler, Esq. James Norris, Esq.

Thomas Hankay, Esq. Albert George Sandeman, Esq.

The proceedings of the last
Court were read.

Ordered

At the recommendation of the
Committee of Treasury.

That £245. be paid for

Bank notes to, Sundry Bank Notes as detailed in the
part last to. Governor's Declaration Book; the vouchers
relating thereto having been examined, and
security given to indemnify The Bank.

A

63.

6th July, 1876.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers N^o 30^a and 32, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

C. B. Bradford,
Hull Branch,
Resignation tendered
& accepted.

The resignation of Charles Bathurst Bradford, of the Hull Branch, which was required at the last Court to be sent in, was tendered and accepted, and, at the recommendation of the Committee of Treasury,

a sum of £100
ordered for his
benefit.

it was ordered that a sum not exceeding £100, be placed in the hands of the Agent at the Hull Branch, to be applied by him for Bradford's benefit.

The following Minute of the Committee of Treasury having been read:-

in reference to
the recent
payment of a
forged cheque upon
the Western Branch.

"Committee of Treasury
" 5th July, 1876.

"The Committee had under their consideration the circumstances connected with the payment on the 9th May, last, at the Western Branch, of the sum of £75, upon a

6th July, 1876
Messrs Freshfield's
report put up with
their letters to.

" a forged Cheque, purporting to have been drawn
" by M^r. Hall, a customer; and read a report from
" Mess^{rs}. Freshfield, in which it was stated that
" two persons, named Down and Hilton, had
" been convicted and sentenced to imprisonment
" for forging and uttering the same. As it
" appeared that the amount of the Cheque had
" not been paid without due caution, - M^r. Lumsden,
" the pay-clerk having referred to the Chief
" Clerk and received his instructions before
" paying it - it was agreed to recommend
" to the Court that the amount be made good,
" and placed to the debit of the account of
" Profit & Loss.

"Bank of England"

agreed to.

The Court agreed thereto.

On an offer through Mess^{rs}.
Brunton Bourke & Co., and at the
recommendation of the Committee of
Eastern Bengal Railway Treasury,
it was agreed to take
£300,000 Eastern Bengal Railway 4
per cent. Debentures, having ten years to
run, at par.

£300,000 Eastern
Bengal Railway
4% Debentures
to be taken
at par.
of this loan only £250,000
is taken, on an
Explanation from
Mess^{rs}. Brunton & Co.
that the larger amount
has been erroneously
offered.
See 197. 12/1/76

Ordered

That Mess^{rs}. Freshfield do
appear

65

6th July, 1846
Mess^{rs} Frisby & Co
ordered to defend
the Bank at the
suit of Miller & Co

appear for and defend the Bank in
the High Court of Justice, Chancery
Division, at the suit of Miller and
others, in the matter of certain
Government Stock.

A Court of Directors at the Bank
on Thursday, the 13th July, 1876

Present.

- Henry Hicks Gibbs, Esq. Governor
- Edward Stanley Palmer, Esq. Deputy Governor.
- Henry Wollaston Blake, Esq. Right Hon. John G. Hubbard
- John William Birch, Esq. Thomas Norman Hunt, Esq.
- Herbert Brooks, Esq. Alfred Latham, Esq.
- Robert Wigram Crawford, Esq. George Lyall, Esq.
- Mark Wilks Collet, Esq. Alexander Matheson, Esq.
- James Pattison Currie, Esq. James Morris, Esq.
- John Saunders Gilliat, Esq. Alfred Charles de Rothschild, Esq.
- Thomas Hankley, Esq. Albert George Sandeman, Esq.
- Kirkman Daniel Hodgson, Esq. and
- Henry Lancelot Holland, Esq. Hugh Colin Smith, Esq.

The proceedings of the last
Court were read.

Out Cash M^r. Brooks reported the
Out Cash to have been taken in and
found right.

Ordered

At the recommendation of the
Committee of Treasury,
Bank notes, &c.
parts lost, &c.

That £30- be paid for
sundry

67
13th July, 1876

sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the securities contained in drawers N^o 10 and 39^b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from M^r Collet was read stating that he had audited the securities at the Western Branch comprised in the sections numbered 12 and 14, and had found the same in the safe custody of the Agent.

Report of the Com^{ee} for Law Suits on Mess^{rs} Freshfield's Bill for Law Changes.

The following Report of the Committee for Law Suits having been read; "The Committee for Law Suits Report to the Court of Directors, That they have examined Mess^{rs}"

13th July, 1876

"Mess^{rs}: Freshfield's Bill for Law Charges from
"September, 1875, to 31st March, last, and they
"find it to be composed of the following items:-

" Expenses connected with the purchase " of property at Portsmouth	£4. 6. 8
" do: connected with the purchase " of 2 Old Burlington Street, " adjoining the Western Branch	£2. 3. 4 £6. 10. -
" Expenses in connection with a claim " against Mess ^{rs} : Wrothead & Co: on " their dishonoured acceptance to a " draft of A. Collier & Co: for £2000	3. 17. 10
" Costs &c in the prosecution of " Thomas Hughes for Stealing £65. of &c " in the M ^r : Bell's department	104. 1. 10
" Expenses in connection with the measures " taken to detect and punish Frauds " and Forgeries on the Bank	62. 6. 7
" General Business	394. 4. 5
	<hr/> 571. - - 11
" Deduct money received in payment " of Costs	113. - - £458. - - 11
" to the foregoing amount of £571. - - 11	
" The Charges for drawing briefs and " other general business is £247. 3. 2	
" For personal Attendance	169. 15. 10 £417. - -
" For Money Advanced, " for Fees to Counsel	£110. 17. -
" Incidental Charges	43. 3. 11 154. - - 11
	<hr/> £571. - - 11

69
13th July 1876

"The Committee having examined
"the Chief Accountant, and being satisfied from
"his report that the several charges have been
"made according to the usual rate,

"The recommend to the Court
"of Directors

"That the sum of £468. -- -- II
"be paid to Mess^{rs} Freshfield, being the
"balance of their present Bill for Law Charges
"to the 31st March, last, amounting to £571. -- II.

"In addition to the foregoing
"Account, the Committee have had under
"their consideration a further Bill for the
"costs and expenses which have been incurred
"in conjunction with Mess^{rs} Smith Brothers,
"of Hull, in opposing, in both Houses of
"Parliament, the Bills introduced for the
"construction of Street Tramways in that
"Town.

"The total amount of this Bill is
"£1031. 14. 6, but of this sum Mess^{rs} Smith
"Brothers will bear one half - of the total
"sum (£1031. 14. 6) the proportion due to
"Mess^{rs} Freshfield for General business &
"their personal Attendance is £210. 5. 6

"Whilst the payments which have been
"made by them to Counsel, Parliamentary
"Agents, Witnesses and incidental charges
"have absorbed

£ 210. 5. 6
£ 1031. 14. 6
The

13th July, 1876

70

The Accountant has, as far as
"practicable, examined the charges made in this
"account, and the Committee recommend that
"one half of the total amount, vizt. £515. 17. 3
"being the proportion due by the Bank, be paid
"to Mess^{rs} Freshfield.

Arthur E. Campbell
"Chairman

Bank of England
"11th July, 1876."

agreed to

The Court agreed thereto.

Ordered

At the recommendation of the
Committee of Treasury,

General Court
appointed to
consider of
a Dividend

That a General Court to
consider of a Dividend, also a Quarterly
General Court, be held at The Bank on
Thursday, the 14th September, next, and
that the usual advertisements be given
thereof.

Transfer Books
for Bank Stock
to be shut, &c.

That the Transfer Books
for Bank Stock be shut from Wednesday
the 13th September, next, till Friday the
6th October following, and that the same
be published in the London Gazette of
Friday, the 25th August, next, and that

71
13th July, 1876

That the Dividend Warrants
be delivered on Friday the 6th October
next.

A Court of Directors at the Bank
on Thursday, 20th July, 1876.

Present

- Henry Bucks Gibbs, Esq. - Governor
- Edward Harley Palmer, Esq. - Deputy Governor
- Henry Wollaston Blake, Esq. - Right Hon. J. G. Hubbard
- John William Birch, Esq. - Thomas Brown Hunt, Esq.
- Robert Wigram Crawford, Esq. - Alfred Latham, Esq.
- Mark Wilks Collet, Esq. - George Lyall Esq.
- Monsieur Hankley, Esq. - Alexander Matheson, Esq.
- Kirkman Daniel Hodgson, Esq. - James Morris Esq.
- Henry Lancelot Holland, Esq. - Albert George Sandeman, Esq.

The proceedings of the last Court were read.

Ordered

At the recommendation of the Committee of Treasury,

That £150 - be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; and

That £117. 16. 1 Consols, Lost Note Account, issued in 1856 for the benefit of the late Richard Dixon, be released in favor of Richard B. Dixon,

The vouchers relating to the said Notes and Stock having been examined, and

Bank Notes, &c.
partly lost, &c.
£117. 16. 1 Consols
(Lost Note a/c)
to be released in
favor of Richard
B. Dixon.

73.

20th July 1876

security given to indemnify the Bank.

Audit of
Securities

A Report from the Committee
of Daily Waiting was read, stating that
they had audited the Securities contained
in drawers N^o 16 and 49, and had
satisfied themselves that the same were
in the safe custody of the Chief Cashier.

A Court of Directors at the Bank.
on Thursday, 27th July, 1876.

Present.

- Edward Howley Palmer, Esq. Deputy Governor.
- Henry Wollaston Blake, Esq. Kirkman Daniel Hodgson, Esq.
- John William Birch, Esq. Henry Lancelot Holland, Esq.
- Herbert Brooke, Esq. Right Hon. J. G. Hubbard
- Arthur Edward Campbell, Esq. Thomas Newman Hunt, Esq.
- Robert Wigram Crawford, Esq. Alfred Latham, Esq.
- Mark Wilks Collet Esq. George Lyall, Esq.
- James Pattison Currie, Esq. Alexander Matheson, Esq.
- John Saunders Gilliat, Esq. James Morris, Esq.
- Charles Hermann Giscken, Esq. Alfred Charles de Rothschild, Esq.
- Thomson Hankey, Esq. Albert George Sandeman, Esq.

The proceedings of the last
Court were read.

Out Cash. the Out Cash reported
to have been taken in
and found right.

Ordered

At the recommendation of the
Committee of Treasury,

That £331. 2. 3 be paid
for

27th July 1876 for three Bank Post Bills, two Post Bank Notes &c, Dividend Warrants and sundry Bank parts book, &c. Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

A Report from the Audit of Committee of Daily Waiting was read, Securities stating that they had audited the Securities contained in drawers N^{os} 43 and 51, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch. A Report from Mr. Currie was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 17 and 18, and had found the same in the safe custody of the Agent.

The following Minute of the Committee for Branch Banks having been read;
 Minute of the Com^{ee} for Branch Banks recon. & sundry appoint^{ts}.
 Committee for Branch Banks
 " 20th July, 1876

Resolved, "To recommend to the Court, of

76

27th July 1876 " of Directors to make the following appointments:

" At the Western Branch.

" Walter John Fletcher, a Sotter
" to be a Ledger Clerk in the room of Herbert
" William Custins Brooke, appointed to the
" Secretary's office; and

" Muriel Brownlow Shute, an
" Assistant in the Public Drawing Office, to
" be a Sotter in the room of Fletcher, promoted.

" At the Hull Branch.

" Edward Theodore Wise, a
" Clerk & attached, to be a Junior Clerk,
" with a salary of £90, and the usual
" additional salary of £40, a year, in
" the room of Charles B. Bradford, who
" has quitted the service.

" Odo H. Palmer
" D. J. for
" Bank of England."

agreed to

The Court agreed thereto.

A Court of Directors at the Bank
on Thursday, the 3rd August, 1876.

Present.

Henry Hucks Gibbs, Esq. Governor

Edward Howley Palmer, Esq. Deputy Governor

Henry Wollaston Blake Esq. Kirkman Daniel Hodgson Esq.

John William Birch Esq. Henry Lancelot Holland Esq.

Herbert Brooks Esq. Right Hon. J. G. Hubbard

Robert Wigram Crawford Esq. Thomas Newman Hunt Esq.

Mark Wilks Collet Esq. Alfred Latham Esq.

James Pattison Currie Esq. George Lyall Esq.

John Saunders Gilliat Esq. Alexander Mathison Esq.

Charles Hermann Gischer Esq. James Morris Esq.

Thomson Hankey Esq. Albert George Sandeman Esq.

The proceedings of the
last Court were read.

Ordered

At the recommendation of
the Committee of Treasury,

That £80- be paid for
Bank Notes, &c. a Bank Post Bill and sundry
parts lost, &c. Bank Notes as detailed in the
Governor's Declaration Book; the
vouchers relating thereto having been
examined, and security given to
indemnify the Bank.

3rd Aug^r 18th 76

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers N^o 1 and 33, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Com^{ee} of Treasury recom^d that Sam^l Skillecock's name be replaced on the Salary List

The following Minute of the Committee of Treasury having been read; "Committee of Treasury" 2nd August, 18th 76.

"Upon a petition from Samuel Skillecock, whose resignation, on account of illness, was accepted on the 15th June last, it was agreed to recommend the Court to allow his name to be replaced on the Salary List with half salary for a period of one year from last June, when he will be eligible for a pension. Bank of England"

agreed to

The Court agreed thereto.

Null and Newcastle Audit reported.

Letters from M^r Greene and

79.
3rd Aug^r 1846

Mr Smith were laid before the Court
stating that they had audited the
Accounts at the Hull and Newcastle
Branches and had found them correct.

A Court of Directors at the Bank
on Thursday, 10th August, 1876.

Present.

Henry Hucks Gibbs, Esq. - Governor

Edward Knowley Palmer, Esq. - Deputy Governor.

Henry Wollaston Blake, Esq. Kitman Daniel Hodgson, Esq.
Herbert Brooke, Esq. Henry Lancelot Holland, Esq.
Arthur Edward Campbell, Esq. Right Hon. J. G. Hubbard
Robert Wigram Crawford, Esq. Thomas Newman Hunt, Esq.
James Pattison Curie, Esq. Alfred Latham, Esq.
John Saunders Gilliat, Esq. George Lyall, Esq.
Charles Hermann Göschen, Esq. Alfred Charles de Rothschild, Esq.
Thomson Hankey, Esq. Albert George Sandeman, Esq.

The proceedings of the last
Court were read.

Mr Göschen reported the
Out Cash to have been taken in and
found right.

Ordered,

At the recommendation of the
Committee of Treasury,

that £175. be paid for
sundry Bank Notes as detailed in
the Governor's Declaration Book; the
vouchers relating thereto having been
examined, and security given to indemnify

The

Bank Note, &c.
partly lost, &c.

10th August, 1876 The Bank.

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers N^o 29 and 33^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

The following Report of the Committee for the Examination of Clerks having been read;

Report of the Com^{ee} for the Examⁿ of Clerks in certain Unattached Clerks.

"The Committee for the Examination of Clerks
" Report to the Court of Directors,

" That pursuant to orders of Court of the 5th September, 1853, and 10th November, 1870, they have considered the fitness for continuance in the service of the Clerks Elected the 10th November, 1875:-

" Robert Christopher Tod Codrington

" Edward Theodore Wise

" Arthur Newdigate Leyburne Burne

" Alfred Lee Cluttk

" John William Dainty

" Raymond William Lovelock

" Arthur William Charles Stean

" Charles Warwick Poup

" Alfred

16th Augth 1876

- " Alfred Warwick Gattie
- " Charles Stewart Foots
- " Raymond Robert Arundell
- " Henry Alfred Auld
- " Charles Ernest Wynnell-Mayow
- " Arthur Sayer.

" Clutts and Arundell are reported
 " as Bad writers and Foots is stated to be
 " an indifferent Clerk - They were severally
 " summoned before the Committee and admonished.
 " The reports given of the other Clerks are in every
 " way satisfactory. The Committee have to
 " recommend the continuance in the Service
 " of the whole of the Clerks of this Election.

" The Committee have also considered
 " the Two years' Reports on the Clerks elected
 " the 24th July, 1874: -

- " Eugene Henry Humphreys
- " Charles Henry Knight
- " Theodore Percy Arnold
- " Francis Butler Howell
- " George John S'Paul Johnston
- " Walter Bromwich Chubb
- " Westburgh Ralph Smythe
- " Richard Henry London
- " Robert Lauderdale Maitland
- " Harry Dundas Harriss
- " John Fisher.

" Arnold is described as slow,
 " incorrect, wanting in energy, and an
 " indifferent clerk. The

P3.
10th Aug^r 1876

" The six months' report upon him
" in February, 1875, was so unsatisfactory
" that he was then admonished by the Committee,
" and it was explained to him that his
" continuance in the service would depend
" upon the special reports that would be
" given of him in six months' time - The
" special reports given of him shewed a
" slight improvement, and it was then agreed to
" continue him in the service subject to the
" reports that would be given of him at
" the end of two years.

" The Committee have carefully
" considered his case, and they can form no
" other opinion than that he is totally incapable
" of ever becoming an efficient clerk, and they
" recommend, therefore, that Theodore Percy Arnold
" be not continued in the service of the Bank.

" The Committee have further had
" under consideration the special reports upon
" Charles Woolcott and Arthur Perce Wood,
" both of whom were reported, in January,
" last as requiring supervision. From these
" reports it is found that Wood is spoken
" of in two offices as a talkative clerk,
" and in another he is described as a good
" clerk; and the Committee, after considering
" his case, recommend that his confirmation
" in the service be postponed for another
" six months, subject to special reports to

10th Aug. 1876. " to be made upon him at that time. In regard
 " to Woodlaccott the reports upon him are in every
 " way Satisfactory, and the Committee recommend,
 " therefore, that he, with the clerks of the foregoing
 " Election of 24 July 1874 (excepting Arnold) be
 " confirmed in the Service of the Bank, and, with
 " them, be admitted to the benefits of the
 " Clerks Guarantee Fund on the usual conditions

" Edw. Woolley Palmer
 " Depy. Secy."

" Bank of England
 " 8th August, 1876."

approved, by
 J. F. Arnold,
 an Unattached Clerk,
 not continued in
 the Service

The Court approved thereof, and
 Ordered

That Theodore Percy Arnold,
 an Unattached Clerk, be not continued
 in the Service of the Bank.

A Court of Directors at the Bank
on Thursday, 17th August, 1876.

Present.

Henry Hicks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor.
Henry Wollaston Blake, Esq. Henry Lanerlot Holland, Esq.
John William Birch, Esq. Thomas Newmaw Hunt, Esq.
Herbert Brooks, Esq. Alfred Latham, Esq.
Arthur Edward Campbell, Esq. George Lyall, Esq.
Robert Wigram Crawford, Esq. Alfred Charles de Rothschild, Esq.
Henry Nevill de Grey Grenfell, Esq. Albert George Sandeman, Esq.
John Saunders Gilliat, Esq. Hugh Colin Smith, Esq.
Charles Hermann Gwicker, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Ordered

At the recommendation of
the Committee of Treasury,

Bank Notes, &c.
parts lost, &c.

That £85. be paid for
Sundry Bank Notes as detailed in
the Governor's Declaration Book; the
vouchers relating thereto having been
examined; and security given to
indemnify the Bank.

Audit of
Securities

A Report from the
Committee of Daily Waiting was read,
stating that they had audited the Securities
contained

17th Aug^r 1876

contained in drawers N^o 18 and 20, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from M^r Sandeman was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 5 and 8, and had found the same in the safe custody of the Agent.

Resolved

A Pension of £400 a year granted to Mr. Hetherington, Principal of New 3% Office.

That a Pension of £400 a year, being $\frac{50}{70}$ of his salary, be granted, during pleasure, to Henry Mellor Hetherington, Principal of the New 3% per cent. office, from the 23rd instant when he will attain the age of 65 years.

Resolved

An Election of Clerks declared

That an Election of Clerks, not exceeding 24 in number, be appointed to take place on Thursday the 28th September, next.

A Court of Directors at the Bank
on Thursday, the 24th August, 1876.

Present.

Edward Howley Palmer, Esq.	Deputy Governor
Henry Wollaston Blake, Esq.	Kirkman Ranist Hodgson, Esq.
John William Birch, Esq.	Henry Lancelot Holland, Esq.
Herbert Brooke, Esq.	Thomas Draxman Hunt, Esq.
Arthur Edward Campbell, Esq.	George Lyall, Esq.
Robert Wigram Crawford, Esq.	Albert George Sandeman, Esq.
James Pattison Currie, Esq.	Hugh Colvis Smith, Esq.
John Saunders Gilliat, Esq.	and
Charles Hermann Gieschen, Esq.	Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Mr. Wigram reported
the Out Cash to have been taken in
and found right.

Ordered

At the recommendation of the
Committee of Treasury,

That £66.10. be paid
Bank Notes, &c. for a Post Dividend Warrant and sundry
parts lost, &c. Bank Notes as detailed in the Governor's
Declaration Book; the vouchers relating
thereto having been examined, and
security given to indemnify the
Bank.

A

24th Augth 1876.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in Drawers N^o 36^a and 50, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from M^r Gilliat was read, stating that he had audited the securities at the Western Branch comprised in the sections numbered 14 and 15, and had found the same in the safe custody of the Agent.

Minute of the Com^{ee} for the Cashiers' offices recommending sundry appointments.

The following Minute of the Committee of Inspection for the Cashiers' offices having been read;

" Committee of Inspection
" for the Cashiers' offices
" 21st August, 1876.

" Resolved,
" That it be recommended to the Governor to propose to the Court of Directors, to make the following appointments: - vizt
" In

89
24th Aug^r 1876

" In the Private Drawing Office.

" In consequence of the death of
" Mr. A. F. Horley.

" Arthur Charles Synau, Charge
" Payer, to be Head Clearer.

" William Henry Kempe, Senior
" Ledger Clerk, to be Charge Payer;

" William Macdains, Junior Ledger
" Clerk, to be a Senior Ledger Clerk;

" Richard Guthrie Haskew, Sotter
" and Cash Book Clerk, to be a Junior
" Ledger Clerk;

" William Henry Gowau,
" Assistant, to be a Sotter and Cash Book
" Clerk;

" Edwin Maule Birkett,
" Unattached Clerk, to be an Assistant.

" In the Public Drawing Office.

" In consequence of the appointment
" of A. L. Hodgkinson to a Sub-Cashiership,

" James Whitcher, Wastebook, &c,
" Clerk, to be a Counter-Clerk;

" George James Hay, Charge
" Payer, to be a Wastebook, &c, Clerk.

" Herbert Charles MacCarthy,
" Ledger Clerk, to be a Charge Payer

" Charles Bristow, Sotter, to
" be a Ledger Clerk.

" Joseph

24th Aug 1876

- " Joseph Storer Assistant, to be
- " a Sorter
- " George Henry Wallace, Unattached
- " Clerk, to be an Assistant.
- " Henry Neville Oldfield; Unattached
- " Clerk, to be an Assistant, in the room of
- " & B. Shute appointed to the Western
- " Branch.

In the Bill office.

- " In the room of Alfred Bryant,
- " about to be called upon to resign on
- " account of ill health
- " George Gribble, Private Ledger
- " Clerk, to be a Diary Clerk;
- " Charles Robert Topple, Charge
- " Book Clerk, to be a Private Ledger Clerk
- " Francis Baker, Junior Clearer,
- " to be a Charge Book Clerk.
- " Mabel Davis, Junior Sorter,
- " to be a Junior Clearer
- " William Windsor Spriggs,
- " Out. Teller, to be a Junior Sorter.
- " Alexander Philip Smith, Assistant,
- " to be an Out. Teller.
- " John Hilling Abvate, Unattached
- " Clerk, to be an Assistant.
- " John S. Gilliat
- " for Chairman

"Bank of England"

agreed to.

The Court agreed thereto.

The

24th Augth 1876
 Report of the
 Com^{rs} for the
 Cashiers offices
 in the case of
 Daniel E. Goddard,
 1st Clerk in Dividend
 Pay office.

The following Report of
 the Committee for the Cashiers offices
 having been read;

"The Committee of Inspection
 for the Cashiers offices
 Report to the Governor,

"That, by his direction, they
 have taken into consideration the
 application of Daniel Everett Goddard, the
 first clerk in the Dividend Pay office, for
 a Loan.

"Goddard, who is 41 years of
 age, has been twenty one years in the
 service of the Bank. His Salary is £340-
 a year, but he has, in addition, £200
 a year allowed him by his Father, and
 he has a wife and seven children. A
 Schedule of Goddard's debts was laid
 before the Committee and it was found
 that, irrespective of a sum of £137-10-
 which he owed his Uncle, he was
 involved to the extent of £240-15-3
 for clothing and the necessaries of life.

"The Committee learn from
 Goddard, who attended before them, that
 his present embarrassment arose as follows:-
 In 1874 he lost his late wife and from
 them

24th Aug^r 1876

" then until his second marriage in December
 " last he was left entirely to the mercy of his
 " servants, who appear to have managed his
 " house in a most extravagant manner.
 " In addition to this he has recently been put
 " to great expense in fitting out his eldest
 " son for a situation in Fiji.

" Both the Chief Cashier and Mr.
 " Rose the Principal of his office, speak
 " of him as a very honest and willing clerk,
 " though not of much ability, and they
 " further state that they believe he has made
 " a full and honest statement of his
 " financial position.

" The Committee, in reviewing this
 " case, cannot but feel that Goddard, with
 " so fair an income, should have made
 " stronger efforts to have kept his expenditure
 " within his means, but, at the same time,
 " taking into consideration the whole circumstances
 " of his case, the Committee are of opinion
 " that it is a case deserving the assistance
 " of the Court and they recommend, therefore,
 " that a loan of £250 - be granted to Goddard,
 " to be repaid out of his salary at the rate of
 " £50 a year

" John S. Gilliat
 " for the Chairman

approved

The Court approved thereof, and

93.

24th Aug^r 1876.

A loan of £250
granted to Daniel
Everett Goddard, of
Dividend Pay Office.

Ordered

That a Loan of £250- be
granted to the said Daniel Everett
Goddard, of the Dividend Pay Office,
to be repaid in the manner therein
proposed

A Court of Directors at the Bank
on Thursday, the 31st August, 1876.

Present

- Edward Knowley Palmer, Esq. Deputy Governor
- Henry Wollaston Blake, Esq. Charles Hermann Gischer, Esq.
- John William Birch, Esq. Thomson Hankley, Esq.
- Herbert Brooks, Esq. Kirkman Daniel Hodgson, Esq.
- Arthur Edward Campbell, Esq. Henry Lancelot Holland, Esq.
- Robert Wigram Crawford, Esq. George Lyall, Esq.
- James Pattison Currie, Esq. Albert George Sandeman, Esq.
- Henry Riversdale Grenfell, Esq. Hugh Colin Smith, Esq.
- John Saunders Gilliat, Esq. Clifford Wigram, Esq.

The proceedings of the last court were read.

Ordered

At the recommendation of the Committee of Treasury,

That £215.00 be paid for Bank Notes & sundry Bank Notes as detailed in the parts lost & Governor's Declaration Book, the vouchers relating thereto having been examined, and security given to indemnify the Bank.

A Report from the Audit of Committee of Daily Waiting, was read, stating that they had audited the securities contained

31st August 1876

contained in drawers N^o. 13 and 34^a and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Quarterly report
of the Committee
for the House
& Servants

The following Report of the Committee for the House and Servants having been read;

"The Committee for the House & Servants Report to the Court of Directors,

"That the Principal of the Chief Cashiers' office has certified the payment of £472. 15. 4 entered in Petty Cash Book, and the Assistant Accountant has certified the payment of £5447. 15. entered in General Cash Book and Ledgers; all being for accounts previously ordered by the Committee in the sum of £6,220. 10. 4. Also, that the Assistant Accountant has certified the payment of £12,679. 10. 10 ordered to be paid by the Governor during the Quarter.

"The Secretary has certified that the Chief Cashier has produced vouchers for £6,801. 16. 7 disbursed by him as payments in Petty Cash during the Quarter, and has produced his Cash Statement, showing a balance in his hands, on the 17th instant, of £2692. 11. 2.

"The Committee have passed
"The

31st Aug^r 1876

" The Accounts of the Wages of the Servants
" of this House as follows:-

" London ..	£ 40.260 . 6 . 2
" Branches ..	16.058 . 9 . 3
	<u>£ 64.318 . 15 . 5</u>

" and have ordered payment of the Pensions
" amounting to £ 9,724 . 2 . 7 for the Quarter
" ending 31st August, 1876.

" They have also ordered payment
" of the Tradesmen's Bills and sundry disbursements
" for the Quarter as follows:-

" London ..	£ 5.037 . 2 . 4
" Branches ..	739 . 13 . -
	<u>£ 5.776 . 15 . 4</u>

" From a Return made by the
" Superintendent of the Stationery Department
" it appears that 3,878,000 Bank Notes have
" been printed, and 3,967,000 numbered, dated
" and signed during the Quarter ending
" 31st July 1876; of this latter number
" 2,592,000 have been examined by the Printers,
" and the average cost, for materials (not
" including Bank Note Paper) and
" mechanical labour only, has been $5\frac{3}{4}$
" per thousand.

" From the same Return it
" appears that 200,000 Indian Notes of
" 10 Rupees and upwards have been printed
" and 512,000 numbered, dated and examined
" during

31st Aug^r 1876

" during the same period; and that the
 " average cost for materials (not including
 " paper) and mechanical labour only, has
 " been $9\frac{1}{4}$ per thousand.

" The Gate Porters reports that the
 " House Porters and Watchmen have been regular
 " in their attendance; that they have attended
 " for instruction with the Fire Engines, under
 " the Superintendance of the Clerk of the
 " Works; and that the Avenues and passages
 " about the Building have been kept clean
 " and free from obstruction.

" The Clerk of Works reports that
 " all the Fire Engines were tried on the
 " 14th instant, and found, together with the
 " hose, to be in perfect order.

" The Secretary has acquainted
 " the Committee that the Deputy Governor has
 " made arrangements for the supply of
 " paper, vellums and Coals, as follows:

For Paper, &c.

" Contracts with Mess^{rs} Grosvenor,
 " Chater & Co., Wiggins, Teape & Co., Spicer
 " Bros and James Spicer Sons, to supply
 " the Bank for one year, from the 1st
 " instant.

For Coal

" A contract with Mess^{rs} Dawes,
 " Thompson and Alder for the Best Newcastle
 " Coals - Hetton or Lambton Wallsend, &c

31st Aug. 1876 " 22/9 per ton; also a contract with
 "Messrs Locket and Judkins for the best Welsh
 "Smokeless Coal from the Bwlfa Colliery at
 "19/6 per ton, during the same period.
 "For Fellows.

A contract with Mr. Charles Sparks
 "also during the same period.

"Edw. Howley Palmer
 "Bank of England" "Dep. Gov."

agreed to The Court agreed thereto.

Quarterly Reports of the Committee of Treasury the Committee for Building the Committee for Branch Banks and the two permanent Committees of Inspection were read and approved.

J. F. S. Bramish + J. E. Delamare reported that they would attain 65 years of age in the ensuing quarter. It was reported by the Committee of Inspection for the Accountants offices that John Fergusson Smith Bramish, a Librarian, and James Edward Delamare Principal of the Accountants' Bank Note office, would attain the age of 65 years on the 12th September and 11th November, 1876 respectively.

A

31st Aug^r 1876.

Alfred Bryant,
of the Bill Office,
required to send
in his resignation

It was recommended by the
Committee of Inspection for the Cashiers'
offices that Alfred Bryant, of the
Bill Office, who is incapacitated,
through continued ill health, from
performing his duties be required to
send in his resignation;

Letter from Bryant
tendering his
resignation

a letter was read from
Bryant tendering his resignation and
the same was accepted.

+

It was then

Resolved,

A Pension of
£121.6.8 year
granted to Bryant

At the recommendation of
the Committee of Treasury,

That a pension be
granted, during pleasure, to the
said Alfred Bryant, of the Bill
office, of £121.6.8 per annum being
 $\frac{28}{75}$ of his salary.

Minute of the
Com^{ee} for the
Accountants'
offices recommending
sundry appointments.

The following Minute of
the Committee of Inspection for the
Accountants' offices having been read;

" Committee of Inspection
" for the Accountants' offices
" 24th August, 1876

" Resolved

" That it be recommended to
" the Governor to propose to the Court of

31st Aug^r 1876 " Directors to make the following appointments:

" In the Unclaimed Dividend & Post Warrant Office

" In order to meet the requirements
" of the office, Charles Edward Peter Wellington,
" a clerk in the New £3 per cent. office, be
" appointed a clerk, as an addition to the
" permanent staff.

" In the New £3 per cent. office.

" Mr Henry Goudge, Deputy Principal,
" to be Principal in the room of Mr. Hetherington,
" pensioned;

" Mr. Joseph Henry Goodban, a
" clerk in the Consols office, to be Deputy
" Principal in the room of Mr. Goudge,
" promoted:-

" Gilbert Mestrum Walker, an
" Assistant in Consols office, to be a clerk in
" the room of Wellington.

" In the India office.

" Richard Graham Walker, a
" clerk, to be First Clerk in the room of
" S. S. Green, quitted:-

" George Cadby Jones, a Clerk
" in the Consols office, to be a clerk in
" the room of Walker, promoted.

" In the Consols office.

" Arthur Stephen Noel MacCarthy
" and

31st Augst 1846

" Francis O'Connor, Assistants,
" to be clerks, in the room of W. Goodbar,
" promoted, and G. C. Jones appointed to
" the India office.

" George Browne Tiddy, and
" Frederick Griffiths, Clerks in
" the Accountants' Bank Note office, and
" Arthur Albert Cullingham Wing,
" an Unattached Clerk, to be Assistants
" in lieu of Mac Carthy & J. O'Connor,
" promoted, and G. M. Walker appointed to
" the New L^o office.

" In the Accountants' Bank Note office

" Herbert Henry Hetherington, and
" Eric Allport, Unattached
" Clerks, to be Clerks in the room of
" G. B. Tiddy and F. Griffith appointed
" to the Consols office.

" Albert G. Sandeman
" for the Chairman
" Bank of England."

agreed to

The Court agreed thereto.

Letter from
Messrs Freshfield
recommending
that the Seal be
affixed to a Power
of Attorney in the
matter of certain
Dishonored Bills.

The following letter from
Messrs Freshfield having been read;
5, Bank Buildings, London
29th August, 1846.

Dear Sir,

The Bank of England are holders
of Bills upon the Brzegholm Fabrico Share
Company

31st Aug. 24 1876

of Sweden which has become Bankrupt. -
 M^r. Eley is acquainted, and can furnish you
 with all the particulars. - It is necessary now
 to lodge a claim on behalf of the Bank
 against the estate of the Company, and for
 this purpose to appoint an Attorney - We
 have received from M^r. Eley the enclosed form
 of Power of Attorney in the Swedish language
 a translation of which is annexed with a request
 that we would arrange for the Seal of the
 Bank being affixed to the Swedish form
 on Thursday next. We see no objection to
 the form and recommend that in compliance
 with M^r. Eley's request the Seal of the
 Bank should be affixed to it. This must
 be done in the presence of a Notary Public
 who will certify its execution. The document
 will then be handed to M^r. Eley who will
 arrange for its transmission to Sweden.

We will upon hearing from you
 attend you with a Notary Public on Thursday.

We are Dear Sir
 Yours faithfully
 Freshfield

The Secretary of
 the Bank of England.

approved, &
 the Deed sealed
 in the presence
 of a Notary
 Public.

The Court approved thereof,
 and the document in question
 was sealed with the Common Seal in
 Court in the presence of a Notary
 Public.

A Court of Directors at the Bank
on Thursday, 7th September, 1876.

Present

Edward Howley Palmer Esq. Deputy Governor.
Henry Wollaston Blake Esq. Kirkman Daniel Hodgson Esq.
Herbert Brooks Esq. Henry Lancelot Holland Esq.
Arthur Edward Campbell Esq. Right Hon. J. G. Hubbard
Robert Wigram Crawford Esq. Thomas Newman Hunt Esq.
Mark Wilks Collet Esq. George Lyall Esq.
Henry Riverdale Grenfell Esq. Albert George Sandeman Esq.
John Saunders Gilliat Esq. Hugh Colin Smith Esq.
Thomson Hankey Esq. Clifford Wigram Esq.

The proceedings of the last
Court were read.

Out Cash
M^r Smith reported the
Out Cash to have been taken in and
found right.

Ordered

At the recommendation of the
Committee of Treasury,

Bank notes paid for two Post Dividend Warrants
parts lost, &c. and Sundry Bank Notes as detailed
in the Governor's Declaration Book;
the vouchers relating thereto having
been examined, and security given
to indemnify the Bank.

A

7th Sept. 1876

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers N^o 14^a and 14^b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved

A Pension of £276. 13. 4 granted to John F. S. Beamish, a Librarian.

That a Pension of £276. 13. 4 a year, being $\frac{50}{75}$ of his salary, be granted, during pleasure, to John Fergusson Smith Beamish, a Librarian, from the 12th instant, when he will attain the age of 65 years.

A Court of Directors at the Bank
on Thursday, 14th September, 1846.

Present

Henry Hucks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor.
Henry Wollaston Blake, Esq. Thomson Hankley, Esq.
John William Birch, Esq. Henry Lancelot Holland, Esq.
Herbert Brooks, Esq. Right Hon. J. G. Hubbard.
Arthur Edward Campbell, Esq. Thomas Thomas Hunt, Esq.
Robert Wigram Crauford, Esq. Alfred Latham, Esq.
Mark Wilks Collet Esq. George Lyall, Esq.
James Pattison Currie, Esq. Alfred Charles de Rothschild, Esq.
Henry Kerrodale Grenfell, Esq. Hugh Colwin Smith, Esq.
John Saunders Gilliat, Esq. and
Charles Hermann Fischer, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

The Governor laid before
the Court the following Minute of
the Committee of Treasury; viz.
Minute of the
Com^{tee} of Treasury
recom^d a
Dividend on
Bank Stock.

" Committee of Treasury
" 13th September, 1846

Resolved, " That, having examined the
" State of the Bank's Accounts, the Committee
" are of opinion that it will be advisable
" to recommend to the General Court.

" That a Half Year's Dividend
" of Interest and Profits be made on the
" 5th October, next, of £4.10s. per cent.
" without

14th Sept. 1876

"without deduction on account of Income Tax.
"Bank of England."

agreed, &

The Court agreed thereto, and Resolved

The Governor to acquaint the General Court therewith

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Ordered

At the recommendation of the Committee of Treasury,

Bank notes, & parts lost, &

That £60- be paid for Sundry Bank notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in Drawers N^o 2^d and 35^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

The Governor reported that

14th Sept^r 1876 in his absence the Deputy Governor had, The Governor report on the 8th instant, agreed to advance that they had agreed to the Birmingham Corporation, on to advance to the the security of the Borough Rates, and Birmingham Corpⁿ subject to Mess^{rs} Freshfield's approval a sum of £500,000 of the security, a sum of £500,000, at 3½% per annum to be taken up by instalments, as may be required of not less than £5000 at a time, each advance to bear an interest at the rate of 3½ per cent. per annum, and the whole sum of £500,000 to be repayable at the end of June 1877.

approved.

The Court approved thereof.

Audit of Securities at the Western Branch.

A Report from Mr Gilliat was read stating that he had audited the Securities at the Western Branch comprised in the sections numbered 3 and 24, and had found the same in the safe custody of the Agent.

A Court of Directors at the Bank.
on Thursday, 21st September, 1846.

Present

Henry Mucke Gibbs, Esq. Governor.

Edward Howley Palmer, Esq. Deputy Governor.

Herbert Brooks, Esq. Thomas Hankey, Esq.

Arthur Edward Campbell, Esq. Thomas Dromau Hunt, Esq.

Robert Wigram Crawford, Esq. Alfred Latham, Esq.

Mark Wills Collet, Esq. George Lyall, Esq.

James Paterson Currie, Esq. Alfred Charles de Rothschild, Esq.

Benjamin Buck Grane, Esq. Albert George Sandeman, Esq.

Henry Riversdale Grenfell, Esq. Hugh Colvis Smith, Esq.

John Saunders Gilliat, Esq. Clifford Wigram, Esq.

The proceedings of the
last Court were read.

Mr Sandeman reported

Out Cash the Out Cash to have been taken in
and found right.

Ordered

At the recommendation of
the Committee of Treasury,

Bank Notes, &c
parts lost, &c for
That £271. 15/- be paid
for two Bank Post Bills, a Post
Dividend Warrant and sundry Bank
notes

21st Sept. 1876

Notes as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities
 of Daily Waiting was read, stating that they had audited the Securities contained in drawers N^o 9^a and 11, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Com^{ee} for the Accountants' offices recom^d.
 Sundry appoint^{ts}.

The following Minute of the Committee of Inspection for the Accountants' offices having been read:

" Committee of Inspection
 " for the Accountants' offices
 " 14th September, 1876.

" Resolved

" That it be recommended to
 " the Governor to propose to the Court of
 " Directors to make the following appointments:

" In the Accountants' Bank Note office

" Charles Leo, a Librarian, to
 " be Head Librarian, in the room of Mr
 " F. S. Bramish, pensioned.

" Charles

21st Sept. 1876

" Charles George Richards, a clerk,
" to be a Librarian, in the rooms of Charles
" Hew, promoted.

Charles Augustus Lloyd, Unattached
" clerk, to be a clerk in the rooms of Charles
" George Richards, appointed a Librarian.
" Bank of England"

agreed to.

The Court agreed thereto.

Resolved

Annual
Audit
appointed

That Wednesday the 22nd
November next, be appointed for
the Annual Audit of Hekequer Bills,
&c.

Leeds Audit
reported

A Letter from Mr. Greens
and Mr. Smith was laid before the
Court stating that they had audited
the Accounts at the Leeds Branch
and had found the same correct.

Resolved

Mr. Gilliat
appointed to
take the Midland
Audit in rooms
of Mr. Currie.

That Mr. Gilliat be
appointed to take the Audit of the
Accounts at the Manchester, Liverpool
and Birmingham Branches in the
room of Mr. Currie.

A Court of Directors at the Bank
on Thursday, 28th September, 1846.

Present.

Henry Mucke Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor.
Herbert Brooke, Esq. Kirkman Daniel Hodgson, Esq.
Arthur Edward Campbell, Esq. Right Hon. J. G. Hubbard
Robert Wigram Crawford, Esq. Thomas Newman Hunt, Esq.
Mark Wilks Collet, Esq. Alfred Latham, Esq.
James Pattison Currie, Esq. George Lyall, Esq.
Benjamin Buck Greene, Esq. Albert George Sandeman, Esq.
Henry Riversdale Grenfell, Esq. Hugh Coler Smith, Esq.
Thomson Hankey, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Ordered.

At the recommendation
of the Committee of Treasury,

Bank Notes &c. for sundry Bank Notes as detailed
parts list, &c. in the Governor's Declaration Book; the
vouchers relating thereto having been
examined, and security given to
indemnify the Bank.

A Report from the
Audit of Committee of Daily Waiting was read,
Securities stating that they had audited
the

25th Sept. 1876

the Securities contained in drawers N^o 2 and 8, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved

That James Nutcombe Gould, of the Bank Stock, &c office, at his request, have leave to quit the service of the Bank.

J. N. Gould,
Bank Stock,
&c office
Quits.

The following Report of the Committee for the Examination of Clerks having been read;—

"The Committee for the Examination of Clerks Report to the Court of Directors,

"That pursuant to an Order of Court of the 10th November, 1870, the Examination of Candidates for the Election of Clerks, on the 20th instant, nominated by divers Directors, and as Unconvenanted Clerks, by the Governor, pursuant to Orders of Court of the 18th April 1861, and 27th March 1873, has been carried out under the control of the Committee.

"The Committee have examined the papers of 21 candidates, and they recommend that

Report of the Com^{ee} for the Examination of Clerks recom^d that certain Clerks be elected into the service

28th Sept 1876

" That the following 17 be elected into the
 " service in the order of merit in which
 " they are classified; viz^t

<u>No</u>	<u>Name</u>	<u>Age</u>	<u>Nominated by</u>	<u>Total Marks</u>
" 1.	Lalrick Hore Barriner Row	18	M ^r . Crawford	545
" 2.	Bernard Howard Kalleffe	18	M ^r . Collet	517
" 3.	Richard Percy Codrington Uncom ^r . Clerk	21	The Governor	515
" 4.	Henry Ben Orchard	19	M ^r . Hankey	514
" 5.	George Alexander Tait	18	M ^r . Rothschild	510
" 6.	Martin Lister	19	M ^r . Morris	500
" 7.	Edgar Arthur Ould Uncom ^r . Clerk	19	The Governor	496
" 8.	Howard Williams Uncom ^r . Clerk	21	The Governor	483
" 9.	Henry William Fielden	18	M ^r . Holland	476
" 10.	Henry Medlicott Kumball	18	M ^r . Sandeman	476
" 11.	Herbert Henry Boyer	18	M ^r . Palmer	469
" 12.	James Alex ^r . D. Poyer Uncom ^r . Clerk	22	The Governor	449
" 13.	Charles Edw ^d . Cole Carew	22	M ^r . Owens	449
" 14.	Seymour F. Jackson	18	M ^r . Latham	437
" 15.	Wm ^r . Boulton Pearce	18	M ^r . Brooks	431
" 16.	Alan Kennard Wallace	18	M ^r . Sandeman	424
" 17.	William Vassall	18	M ^r . Gibbs	419

" The foregoing state that they are
 " single, free from debt, and that they have
 " no objection to go to a Branch if required
 " to do so.

" They have each produced
 " satisfactory testimonials of character.

" They have been informed that
 " they have been chosen on the express condition
 " that their continuance and ultimate
 " confirmation in the service will depend upon
 " the reports which will in the meantime
 " be

28th Sept. 1876

" to be made upon them by the Principals of
" the offices in which they have been employed.

" Mr. Smee has furnished a
" favorable Medical Certificate in each case,
" and the several Candidates have been accepted
" for Insurance (Subject to their Election) by
" the Bank Provident Society.

Edw. H. Palmer
" Depy. Secy.

" Bank of England
" 25th Sept. 1876 "

Approved

The Court approved thereof
and the following persons were then
elected Clerks to The Bank, during
pleasure, at the salaries hereinafter
mentioned; vizt

Patrik More Wariner Ross	at £70 per annum	
Bernard Howard Ratcliffe	70	---
Richard Percy Goddington	100	---
Henry Ben Orchard	80	---
George Alexander Tait	70	---
Martin Lister	80	---
Edgar Arthur Auld	80	---
Howard Williams	100	---
Henry William Fielden	70	---
Henry Medlicott Rumball	70	---
Herbert Henry Boyer	70	---
James Alexander Daniel Pipher	100	---
Charles Edward Pole Carey	100	---
Seymour Frank Jackson	70	---
William Boulton Pearce	70	---
Alan Kennard Wallace	70	---
William Vassall		

20th Sept. 1876
 Letter from the
 Chancellor of
 the Exchequer
 applying for
 the usual
 Quarterly Advances.

The following letter from
 the Chancellor of the Exchequer having
 been read;

" Treasury Chambers
 " 21st September, 1876

" Gentlemen,

" As it may be necessary to obtain
 " Advances in the ensuing Quarter under the
 " authority of the Act 29 and 30 Vict. cap 39
 " sec 12, in respect of the excess of the charge
 " beyond the Income of the Consolidated Fund
 " in Great Britain in the Quarter ending
 " the 30th instant, I have to request that you
 " will be good enough to move your Court
 " to authorize such Advances.

" I propose that such amounts
 " as may be advanced shall bear Interest
 " at the rate of Two per cent. per annum,
 " and such Advances (with the Interest
 " due thereon) will be repaid to the Bank
 " in the same Quarter in accordance
 " with the provisions of the before
 " mentioned Act.

" I am, Gentlemen,

" Your obedient Servant

" Stafford H. Northcote

" The Governor and
 " Deputy Governor
 " Bank of England

At the recommendation of the
 Committee of Treasury.

agreed to. The Court agreed to
 the proposition contained therein.

The

28th Sept. 1876.

Minutes of the Committee of Treasury having been read;
 Treasury recom^d
 a pension to
 John Carter,
 of the Manchester
 Branch

The following Minute of
 the Committee of Treasury having been
 read;

" Committee of Treasury
 " 27th September, 1876.

" A letter of resignation was submitted
 " from John Carter, of the Manchester Branch,
 " who is 61 years of age, and has been 41
 " years in the Service; and it was agreed
 " to recommend the Court to accept the
 " same, and to grant Carter, during pleasure,
 " a pension, according to the Scale, of
 " £239. 4/- a year being $\frac{46}{70}$ of his Salary.
 " Bank of England."

agreed to

The Court agreed thereto.

Resolution that
 British Colonial
 Gov^t Stocks and
 Bonds be included
 in the class of
 securities held
 by the Bank.

It was Moved and Seconded

That it is desirable to
 include British Colonial Government
 Stocks and Debentures in the class
 of Securities eligible for Investment
 by the Bank of England.

and the Question being put
 thereon.

Carried

The same was Carried.

A Court of Directors at the Bank
on Thursday, 5th October, 1876.

Present.

Henry Hicks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor.
Henry Wollaston Blake, Esq. Thomson Hankins, Esq.
John William Birch, Esq. Kirkman Daniel Hodgson, Esq.
Herbert Brooke, Esq. Henry Lancelot Holland, Esq.
Arthur Edward Campbell, Esq. Right Hon. J. G. Hubbard, Esq.
Robert Wigram Crawford, Esq. Thomas Newman Hunt, Esq.
Mark Wilks Collet, Esq. Alfred Latham, Esq.
James Pattison Currie, Esq. George Lyall, Esq.
Benjamin Buck Greene, Esq. Alfred Charles de Rothschild, Esq.
Henry Riverdale Grenfell, Esq. and
John Saunders Gilliat, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Mr. Brooks reported the
Out cash Out cash to have been taken in
and found right.

Ordered

At the recommendation of
the Committee of Treasury,

Bank notes, &c.
ports lost, &c.

That £122. 13. 3 be paid
for a Post Dividend Warrant, and
sundry Bank Notes as detailed in
the Governor's Declaration Book; the vouchers
relating thereto having been examined,
and

5th Oct. 1876 and security given to indemnify the Bank, except in the case of Edward Singleton where the numbers and dates of the notes cannot be identified.

A Report from the Committee Audit of of Daily Waiting was read stating that Securities they had audited the securities contained in drawers N^o 44 and 46, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

A Report from Mr. Grenfell Audit of was read stating that he had audited Securities at the securities at the Western Branch the Western comprised in the sections numbered 10 Branch. and 22, and had found the same in the safe custody of the Agent.

The following Minute of
Minute of the Committee of Treasury having
the Com^{rs} been read;
of Treasury
recom^d a
pension to
H. M. Fooks,
of New 3%
office, who
has tendered
his resignation.

" Committee of Treasury
" 4th October, 1876
" Henry Marshall Fooks, of the
" New 3 per cent. office, who is over 60 years of
" age, and has been 45 years in the service
" having applied under the provisions of the
" the

5th Oct: 1876.

" The Order of Court, of the 17th November 1870,
 " for permission to retire from the Service, it
 " was agreed to recommend the Court
 " to accede to his application and to
 " grant him, during pleasure, a pension
 " of £243.4 - per annum, being $\frac{48}{75}$ of
 " his salary.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the
 Com^{ee} of Treasury
 recom^d an
 appointment in
 the Branch
 Banks office.

The following Minute
 of the Committee of Treasury having
 been read; -

" Committee of Treasury
 " 14th October, 1876.

" It was Resolved,

" To recommend to the Court of
 " Directors,

" That George Eagles Marsden
 " an Assistant in the Private Drawing
 " office, be appointed a clerk in the
 " Branch Banks office to fill the vacancy
 " caused by the removal of M^r. A. O. Streetfield
 " to the Stock office.

"Bank of England."

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank
on Thursday, 12th October, 1876.

Present.

- Henry Hicks Gibbs, Esq. Governor
- Edward Howley Palmer, Esq. Deputy Governor.
- Henry Wollaston Blake, Esq. Kirkman Daniel Hodgson, Esq.
- John William Birch, Esq. Henry Lancelot Holland, Esq.
- Robert Wigram Crawford, Esq. Right Hon. J. G. Hubbard.
- Mark Wilks Collet, Esq. Thomas Thomas Hunt, Esq.
- James Pattison Currie, Esq. Alfred Latham Esq.
- Benjamin Buck Grand, Esq. George Lyall, Esq.
- Henry Riversdale Grenfell, Esq. Albert George Sandeman, Esq.
- John Saunders Gilliat, Esq. and
- Thomas Hankey, Esq. Clifford Wigram, Esq.

The proceedings of the last court were read.

Ordered

At the recommendation of the Committee of Treasury,

Bank Notes, &c. That £ 227. 10^s be paid
 parts lost, &c. for a Bank Post Bill and sundry
 Bank Notes as detailed in the Governor's
 Declaration Book; the vouchers relating
 thereto having been examined, and
 security given to indemnify the
 Bank.

A

12th Oct^r 1876.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in drawers N^o 10^a and 39, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

A Report from M^r Blake was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 20 and 21, and had found the same in the safe custody of the Agent.

The following Minute of the Committee of Treasury having been read;

Com^{ee} of Treasury recom^d that M^r Chippindale, the Agent at Birmingham, be allowed to retire on the 1st Jan^r next, with a pension.

Committee of Treasury
" 11th October, 1876.

" M^r William Chippindale, the Agent of the Birmingham Branch having expressed his wish to retire from the service of the Bank on the 1st January next:

Resolved

" That it be recommended to the Court of Directors

" To accept the resignation of M^r Chippindale, and to grant him, during

12th Oct. 1876.

"during pleasure, from the date of his
"retirement, a pension of £900 - per annum.
"Bank of England".

agreed to.

The Court agreed thereto.

Minutes of
the Com^o of
Treasury recom^d
appointments
among the
porters.

The following Minute of
the Committee of Treasury having been read,

"Committee of Treasury
" 11th October, 1876.

"It was agreed to recommend to the

"Court of Directors,

"That Charles Wheatley, a Messenger,
"to the Chief Cashier, who, owing to an accident
"is unable any longer to perform the duties
"of that position, be appointed a Porter to
"the Stationery department, with the wages
"of £84 per annum; and

"That William Huggins, a
"House Porter, be appointed a Messenger to
"the Chief Cashier in the room of Wheatley.
"Bank of England."

agreed to.

The Court agreed thereto.

Loan of £10,000
granted to the
East & West
India Dock Co^o
for 3 years at
3³/₄ % -

On an application from
the East and West India Dock Company,
and at the recommendation of the
Committee of Treasury, it was agreed
to

123.

12th Oct^r 1876.

to grant to the Company a loan of £15,000 for a period of three years, at an interest of $3\frac{3}{4}$ per cent. per annum.

The Governor acquainted the Court that he proposed to make certain investments in Colonial Securities, to an extent which will probably not exceed a Million, in the following proportions:-

Cape of Good Hope	£250,000
Victoria	250,000
South Australia	100,000
New South Wales	150,000
Canada	200,000
Ceylon	100,000
Mauritius	50,000
	<hr/>
	£1,100,000.

A Court of Directors at the Bank
on Thursday, 19th October, 1876.

Present.

Henry Hucks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor.

Henry Wollaston Blake, Esq. Charles Hermann Goocher, Esq.
John William Birch, Esq. Right Hon. J. G. Hubbard
Herbert Brooks, Esq. Thomas Musman Hunt, Esq.
Arthur Edward Campbell, Esq. Alfred Latham, Esq.
Mark Wilks Collet, Esq. Alfred Charles de Rothschild, Esq.
James Pattison Currie, Esq. Hugh Colwin Smith, Esq.
Benjamin Buck Greene, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

M^r Rothschild reported

Out Cash

the Out Cash to have been taken in
and found right.

Ordered

At the recommendation of
the Committee of Treasury,

Bank Notes,
part last,

That £110- be paid for
sundry Bank Notes as detailed in
the Governor's Declaration Book; the
vouchers relating thereto having been
examined, and security given to

19th October 1876 indemnify The Bank.

A Report from the Committee of Daily Waitings was read stating that they had audited the securities contained in drawers N^{os} 1. a and 14 b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

The following Minute of the Committee of Treasury having been read;

Minute of the Com^{ee} of Treasury recommending changes in the list of persons authorized to draw Bills on the Indian Government

Committee of Treasury
" 18th October, 1876.

" It was agreed to recommend to the Court of Directors, to propose to the Secretary of State for India in Council;

" To make the following changes in the lists of persons authorized to draw and countersign Bills upon the Government of India, viz:

" In the list of those persons authorized to draw Bills:-

" William Wyburd, to be Withdrawn

" William Palmer Esq, to be added

" In the list of those persons authorized to countersign Bills, &c.

" Sydney Samuel Green, to be Withdrawn

" Frederic Freeman

" Alfred Constantine Carter

" James Benjamin Taylor

" George Cadby Jones.

} To be added.

agreed to. The Court agreed thereto.

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A Court of Directors at the Bank
on Thursday, 26th October, 1876.

Present.

Henry Macks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor.
Henry Wollaston Blake Esq. Charles Hermann Göschen, Esq.
John William Birch, Esq. Mameon Hankey, Esq.
Herbert Brooks, Esq. Kirkman Daniel Hodgson, Esq.
Arthur Edward Campbell, Esq. Henry Lancelot Holland, Esq.
Robert Wigram Crawford, Esq. Right Hon. J. G. Hubbard
Mark Wilks Collet, Esq. Thomas Newmaw Hunt, Esq.
James Pattison Currie Esq. Alfred Latham, Esq.
Benjamin Buck Greene, Esq. Alfred Charles de Rothschild, Esq.
Henry Riverdale Jenfett Esq. and
John Saunders Gilliat, Esq. Hugh Colin Smith, Esq.

The proceedings of the last
Court were read.

Ordered

At the recommendation of
the Committee of Treasury,

Bank Note, to
part to Cash, to

That £91,13-7 be paid
for Two Post Dividend Warrants and
sundry Bank Notes as detailed in
the Governor's Declaration Book; the
vouchers relating thereto having been
examined, and security given to
indemnify the Bank. A

127.

26th Oct. 1876

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers N^{os} 4^a and 5, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

The following Minute of the of the Committee of Treasury having been read; " Committee of Treasury recommending a loan of £10,400 to the Corporation of London.

" 25th October, 1876.

" A letter was read from the " Chamberlain of the City of London " containing a proposal from the " Corporation for the renewal of certain " City Bonds for £10,400, which fall due " on the 27th instant, until the 31st December " 1877, at an Interest at the rate of " £3.10/- per cent: and then to be " paid off; and it was agreed to recommend " the Court, in view of the short period " which it is proposed that the Loan " should run, to accede to the application. " Bank of England."

agreed to.

The Court agreed thereto

A

26th Oct^r 1876

Audit of
Securities at
the Western
Branch.

128.

A Report from Mr. Givchen
was read, stating that he had audited
the securities at the Western Branch
comprised in the sections numbered
6 and 23, and had found the same
in the safe custody of the Agent.

A Court of Directors at the Bank
on Thursday, 2nd November, 1876.

Present

Hervey Hoocke Gibbs, Esq. Governor (absent)
Edward Howley Palmer, Esq. Deputy Governor.
Henry Wollaston Blake, Esq. Thomson Hankley, Esq.
John William Birch, Esq. Kirkman Daniel Hodgson, Esq.
Herbert Brooks Esq. Henry Lancelot Holland, Esq.
Arthur Edward Campbell, Esq. Thomas Newman Hunt, Esq.
Robert Wigram Crawford, Esq. Alfred Latham, Esq.
Mark Wilks Collet, Esq. George Spall, Esq.
James Pattison Currie, Esq. Alfred Charles de Rothschild, Esq.
Benjamin Buck Green, Esq. Albert George Sandeman, Esq.
Henry Riverdale Grenfell, Esq. Hugh Colin Smith, Esq.
John Saunders Gilliat, Esq. and
Charles Hermann Jochew, Esq. Clifford Wigram, Esq.

The proceedings of the
last Court were read.

Mr. Brooks reported
the Out Cash to have been taken
in and found right.

Ordered

At the recommendation of
the Committee of Treasury,
Bank notes, &c.,
parts lost, &c.
That £124 .. s. 2 be paid
for a Bank Post Bill, a Post

2nd Nov^r 1876

Dividend Warrant and Sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank, except in the case of Benjamin Hall where the number and date of the note cannot be ascertained:

An amount of Consols (Lost Note acc^t) to be released in favor of London and County Bank.

also that two sums of £107. 19. 3 each in Consols, Lost Note Account, invested in Feb^r and April, 1863, for the benefit of the London and County Bank in respect of two Bank Notes for £100 each, alleged to have been lost, be released in favor of the said Bank upon their giving security in the customary manner.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in drawers N^{os} 9 and 21, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Letters were laid before the Court from M^r Lyall and M^r Gilliat stating

2nd Nov^r 1846
 Manchester,
 Birmingham &
 Liverpool, also
 Western Audit
 reported.

stating that they had audited the
 accounts of the Manchester, Birmingham
 and Liverpool Branches; and from
 M^r Wigram stating that he had
 audited the accounts of the Bristol,
 Plymouth and Portsmouth Branches,
 and that the same had been found
 correct.

Minute of the
 Com^{ee} for the
 Accountants'
 offices & com^{ee}
 Sundry appoint^{ts}:

The following Minute
 of the Committee of Inspection for
 the Accountants' offices having been
 read;

" Committee of Inspection
 " for the Accountants' offices
 1st November, 1846.

" Resolved

" That it be recommended to the
 " Governor to propose to the Court of
 " Directors to make the following appointments:-

" In the New L^o office.

" Charles Abraham Brook, &

" William Cater Bull, clerks,

" to be Superintendents, in the room of

" J. Kilner, deceased, and Henry M. Fooks,

" pensioned.

" Thomas Fisher, an Assistant

" in Conso's office, and Arthur Oyle

" Treasfield, an Assistant, to be Clerks.

" in

2^d Nov 1876

" in the room of Brooke and Bull, promoted.

" Eric Allport, a clerk in the
" Accountants' Bank Note office, to be an
" Assistant, in the room of Streatfield,
" promoted.

" In the Bank Stock, &c, office.

" John Oliver Murray, an Assistant
" in Consols office, to be a clerk in the
" room of James N. Gould, quitted.

" In the Consols office.

" Herbert Henry Hetherington, and
" Charles Augustus Lloyd, Clerks
" in the Accountants' Bank Note office,
" to be Assistants, in the room of Murray,
" appointed to the Bank Stock office, and
" Thomas Fisher appointed to the New L^o 3%
" office.

" In the Accountants' Bank Note office.

" Robert Lauderdale Mailland,
" Harry Dundas Harrisson and
" Walter William Fiss, Clerks
" Unattached, to be clerks in the room
" of Allport appointed to the New L^o 3%
" office and Hetherington and Lloyd appointed
" to the Consols office "
" Bank of England " Edw^d H. Palmer
" Dep^y Sec^y "

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank on Thursday, the 9th November, 1876.

Present

- Henry Hicks Gibbs, Esq: Governor
- Edward Howley Palmer, Esq: Deputy Governor
- Henry Wollaston Blake, Esq: John Saunders Gilliat, Esq
- John William Birch, Esq: Charles Hermann Goschen, Esq
- Herbert Brooks, Esq: Henry Lancelot Holland, Esq
- Arthur Edward Campbell, Esq: Right Hon: J. G. Hubbard
- Robert Wigram Crawford, Esq: Thomas Newman Hunt Esq
- Mark Wilks Collet, Esq: Alfred Latham, Esq
- James Pattison Currie, Esq: George Lyall, Esq
- Benjamin Duck Greene, Esq: Alfred Charles de Rothschild, Esq
- Henry Riverdale Grenfell, Esq: Clifford Wigram, Esq

The proceedings of the last Court were read.

Ordered

At the recommendation of the
Bank Notes Committee of Treasury,
parts lost, &c.

That £175,170.9 be paid for a Post Dividend Warrant and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify The Bank.

Audit of Securities

A Report from the Committee of

7th Nov 1876

of Daily Waiting was read stating that they had audited the Securities contained in drawers Nos 6 and 33 b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Mr. Currie's Audit of Securities at the Western Branch

A Report from Mr. Currie was read stating that he had audited the Securities at the Western Branch comprised in the sections marked 7 and 9, and had found the same in the safe custody of the Agent.

Resolved

Mr. Edw. Delamare pensioned

That a pension of £400 a year, being $\frac{50}{75}$ of his salary, be granted during pleasure, to Mr. James Edward Delamare, Principal of the Accountants Bank Note Office, from the 11th instant when he will attain the age of 65 years

Report of the Com^{ee} for the Acct^s Offices on the case of George Apple of the Consol's Office

The following Report from the Committee of Inspection for the Accountants' Offices having been read:

vizt

"The

9th Nov^r 1876

" The Committee of Inspection
 " for the Accountants Offices
 " Report to the Court of Directors

" That by the Governor's desire
 " they have investigated the case of
 " George Tipple, a Clerk in the Consols
 " Office, aged 48, who had been reported
 " for very serious misconduct in his
 " Office on the 5th ultimo.

" His offence was that he had
 " asked a member of the Stock Exchange
 " (Mr. Keyser Ricardo) who was in the
 " Office on business, and to whom he
 " was altogether unknown, for the loan
 " of a shilling. This circumstance,
 " which is not denied by Tipple, speaks
 " for itself, and the Committee have
 " had only to enquire into Tipples general
 " character, which they find to be
 " most unsatisfactory. As a Clerk
 " he is very inefficient; he has for
 " some time past been suspected of
 " intemperance, and it has been found
 " necessary on more than one occasion
 " to warn him against a habit of
 " borrowing small sums of money from
 " his fellow Clerks. He has informed
 " the Committee that he is subject to
 " gout which is the cause of his inability
 " properly

9th Nov. 1876

" properly to perform his duties, and
 " he has therefore been examined by
 " Mr. Smee whose report states him to
 " be quite unfit for his duties, and
 " tends to show that his condition is
 " to be attributed to an excess of Stimulants.

" Under all the circumstances, and
 " especially in view of his misconduct
 " in the present instance, the Committee
 " consider it most undesirable to retain
 " Tipple in the service, and they recommend
 " that he be required to send in his
 " resignation.

(Signed) Odo^r H. Palmer
 " Dep^y Gov^r."

The Court approved thereof

approved

and

and

Resolved

Tipple to
send in his
resignation

That the said George Tipple,
 of the Consols Office, be required to
 send in his resignation.

A Court of Directors at the Bank
on Thursday, the 16th November, 1876.

Present

Henry Hucks Gibbs, Esq., Governor
Edward Howley Palmer, Esq., Deputy Governor
Henry Woollaston Blake, Esq. Kirkman Daniel Hodgson, Esq.
John William Birch, Esq. Henry Lancelot Holland, Esq.
Herbert Brooks, Esq. Right Hon^{ble} J. G. Hubbard
Robert Wigram Crawford, Esq. Thomas Newman Hunt, Esq.
Mark Welks Collet, Esq. Alfred Latham, Esq.
Benjamin Buck Greene, Esq. George Syall, Esq.
Henry Riversdale Grenfell, Esq. Alexander Matheson, Esq.
John Saunders Gilliat, Esq. Albert George Sandeman, Esq.
Charles Hermann Götschen, Esq. Hugh Colin Smith, Esq.
Thomson Hankay, Esq. Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Out Cash
Mr. Smith reported the Out
Cash to have been taken in and found
right.

Ordered

At the recommendation of the
Committee of Treasury,
Bank Notes, &
Bank Cost, &c.

That £67,603 be paid for
a Post Dividend Warrant and sundry
Bank Notes as detailed in the Governor's
Declaration Book; the vouchers relating
thereto having been examined and
Security

16th Nov^r 1876

Security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the securities contained in drawers Nos 7 and 19, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee for Branch Banks recommending sundry appointments

The following Minute of the Committee for Branch Banks having been read; vizt

Committee for Branch Banks
" 9th November, 1876.

" Resolved

" That it be recommended to the Court of Directors,

" that in consequence of the
" retirement, on the 28th September last, of
" John Carter, a Senior Clerk at the Manchester
" Branch, the Clerks therat below Carter be
" moved up one step in rotation as from
" the date of his retirement; and that,
" to fill the vacancy, Henry Hughes, a Clerk
" unattached, be appointed Junior Clerk at
" the Manchester Branch, with a Salary of
" £100, and the usual additional Salary
" of £40, a year.

" also

" that Joseph Burton Lathille, of
" the

16th Nov^r, 1876

" the Hull Branch, at his request, be
 " allowed to return to London on account
 " of ill health: that the Clerks at the
 " Branch below Lataille be moved up
 " one step in rotation, and that John
 " Fisher, a Clerk unattached, be appointed
 " Junior Clerk at the Hull Branch, with
 " a salary of £90, and the usual
 " additional salary of £40, a year, to fill
 " the vacancy thus caused.

Edw^d. Howley Palmer" Dep^y Gov^r"

" Bank of England"

Agreed to

The Court agreed thereto.

The following Minute of
 the Committee for Branch Banks
 having been read:—vizt
 " Committee for Branch Banks
 " 17th November, 1876

Minute of
 the Committee
 for Branch B^ks
 recommending
 a loan of £130
 to J. D. Tucker
 of Leeds Branch

" The Committee have had before
 " them an application, strongly
 " recommended by the Leeds Agent, from
 " John Dennis Tucker, 5th Clerk at the
 " Leeds Branch, for a loan of £130
 " to enable him, concurrently with the
 " aid of a Building Society, to complete
 " the purchase of the house in which he
 " resides, but which, failing such purchase,
 " he must very shortly vacate. The

" Agent

16th Nov^r 1876

"Agent, who gives Tucker a high character,
"seems to have taken some trouble in
"enquiring into the matter, and
"evidently considers the proposed
"arrangement a very advantageous one.
"Tucker would desire to repay the
"loan in ten years by instalments
"amounting to £13 annually.

"The Committee see no objection
"to the application being complied with,
"and recommend that a loan of £130
"be granted to Tucker to be repaid
"by quarterly deductions from his salary
"at the rate proposed.

"Edw^d. H. Palmer

"Deputy Governor

"Bank of England"

Agreed to

The Court agreed thereto

The following Report of the
Committee for the Examination of Clerks
having been read; vizt

"The Committee for the
"Examination of Clerks

"Report to the Court of Directors

"That they have considered the Two
"years' Reports upon the following Clerks who
"were

Report of
the Comm^{ee}.
for the Examⁿ.
of Clerks on
those Elected
in Nov^r. 1874
and March 1876

16th Nov. 1876

" were elected the 12th November, 1874, with
 " a view to their Confirmation in the
 " Service; viz

- " Herbert Ridsdale Ellaby,
- " Walter William Wise,
- " Arthur Wellesley Pike,
- " Arthur Brook Potchett,
- " Charles Thompson,
- " Arthur Charles Nicholls,
- " Henry Carne,
- " Horatio Waldron Morris,
- " Richard John Walmisley,
- " Francis Milford Hallett
- " Herbert Harrison Rudd,
- " Arthur Richardson,
- " Charles Eugene Carter,
- " Ernest Walter Aubusson,
- " Hartwell Baily,

" The accounts given of these
 " Clerks, generally, are very satisfactory,
 " and the Committee recommend that
 " they be confirmed in the Service and
 " admitted to the benefits of the Clerks'
 " Guarantee Fund upon the usual conditions.

" The Committee have also to
 " Report

" That they have considered the
 " six months' reports on the Clerks Elected
 " on

16. Nov. 1846

1112

- " on the 23rd March 1846 :- vizt
- " Henry Francis Wigram
 - " William James Lee
 - " Frank Richter
 - " Thomas Branton Day
 - " William George Hodges
 - " Henry Hughes
 - " Lionel Edward Richter
 - " David Lewis Lloyd
 - " Edwin Percival Tilly
 - " Iltud Arthur Hume Nicholl
 - " Percy Mackarness
 - " Owen Evan Williams
 - " Charles Parker Phillimore Richards
 - " Percy George Stephens
 - " Henry William Webb

" The reports on these Clerks are
" also satisfactory, and the Committee
" recommend that they be continued in
" the Service

" Edward Howley Palmer
" Deputy Governor

" Bank of England
" 13th Nov. 1846."

approved

The Court approved thereof.

Ordered

That the Securities held of

The Securities
held of Mr. Goddard,
late agent at
Newcastle, to be
delivered up

Mr.

16th Nov. 1876

Mr. Daniel Maill Goddard, late Agent at the Newcastle Branch, who quitted the service on the 5th May, 1875, be delivered up.

Resolved

Audit of
Bullion
(appointed)

That the Committee of Daily Waiting be appointed to take the Audit of Bullion on Saturday, the 18th instant, at 3 o'clock

The following Minute of the Committee of Treasury having been read; - viz

recommending an Annual Donation to Mr J. D. Delamare in addition to his Pension.

Committee of Treasury,
15th November, 1876.

Upon an application from Mr J. D. Delamare, who has lately retired from the position of Principal of the Accountants Bank Note Office, and in view of the Special Services which he rendered, while acting in that capacity, in the re-organization of the Office, it was agreed to recommend the Court to grant him, during pleasure, an Annual donation of £50 in addition to the pension of £400 a year which has been granted to him in accordance with the Pension Scale.

Bank of England

Agreed to

The Court agreed thereto.

16th Nov. 1876

Geo. Tipples
resignation
accepted, and
a pension
granted him

The resignation of George
Tipple, of the Consols Office, which
was ordered by the last Court to be
sent in, was tendered and accepted;
and, at the recommendation of the
Committee of Treasury, a Pension,
according to the scale, of £120, a year,
being $\frac{32}{75}$ of his Salary, was granted
to him during pleasure.

N.

*A Court of Directors at the Bank
on Thursday, the 23rd November, 1876*

Present.

Henry Hicks Gibbs, Esq: Governor
Edward Howley Palmer, Esq: Deputy Governor
John William Birch, Esq: Henry Lancelot Holland, Esq
Herbert Brooks, Esq: Wth Hon^{ble} J. D. Hubbard
Robert Wigram Crawford, Esq: Thomas Newman Hunt, Esq
Mark Wilks Collet, Esq: Alfred Latham, Esq:
Benjamin Duch Greene, Esq: George Lyall, Esq:
Henry Riverdale Grenfell, Esq: Alexander Matheson, Esq
John Saunders Gilliat, Esq: Alfred Charles de Rothschild, Esq
Charles Hermann Göschen, Esq: Albert George Sandeman, Esq
Thomson Stankey, Esq: Hugh Colin Smith, Esq:
Kirkman Daniel Hodgson, Esq: Clifford Wigram, Esq

*The proceedings of the last
Court were read.*

*Mr. Smith reported the
Out Cash Out Cash to have been taken in
and found right.*

*The following Report of
the Deputy Governor having been read*
viz: -
" 22nd November, 1876.
" The Deputy Governor
" Reports to the Court of Directors
" That the Chief Cashiers'
" Statement of Exchequer Bills and
" other

*The Deputy
Governor's Report
of the Audit of
Exchequer Bills
&c.*

23rd Nov: 1876

" other Securities in his possession, and
 " the Bank Notes in the custody of the
 " Cashiers have been examined by divers
 " of the Directors and found right.

" Further, that the Chief Cashier
 " had certified that the Principal of the
 " Bill Office had exhibited Discounted
 " Bills amounting to £1,018,052 " 7 " 7,
 " the amount with which the account
 " of Bills and Notes discounted was
 " charged in the Accountants' Ledger,
 " including the 14th instant at night.

" The Chief Cashier also exhibited a
 " Certificate that the following amount
 " of Bullion was in the possession of the
 " Bank; vizt

" Bar Gold _____ oz:	3,071,948.268
" — D ^o — at Mint, weighed in "	457,695.038
" Russian Gold Coin — "	282,803.775
" English Light Gold Coin "	143,476.7
" United States Gold Coin "	1,577,618.225
" German Gold Coin — "	29,269.05
" French Gold Coin — "	239.65

" The Chief Cashiers Statement of
 " the amount of Stock (including India
 " and Metropolitan Stocks) standing in
 " the name of the Governor and Company
 " of the Bank of England has been
 " compared with the Stock Ledgers and found
 " right.

" Edw^d Howley Palmer

" Deputy Governor.

" Bank of England "

The

25th Nov. 1876

approved

The Court approved thereof.

In conformity with the
 Resolution of Court of the 30th November
 1875, the Court proceeded to vote by
 Selection of Governors for the year
 ensuing
 Ballot for a Governor and Deputy
 Governor to be recommended to the
 Court of Proprietors for the year
 ensuing; when Edward Howley Palmer,
 Esquire, was chosen to be recommended
 to the Court of Proprietors to be elected
 Governor, and John William Birch, Esquire,
 to be elected Deputy Governor.

Mr Birch is
 added to
 Com^{ce} of Treas^y

Resolved

That Mr. Birch be added to
 the Committee of Treasury.

Ordered

At the recommendation of the
 Committee of Treasury,
 Bank Notes parts lost &c
 That £110 be paid for sundry
 Bank Notes as detailed in the Governor's
 Declaration Book; the vouchers relating
 thereto having been examined, and
 security given to indemnify The Bank,
 except in the case of Major J. B. Barker,
 where the number of the note cannot
 be ascertained.

The

23^d Nov^r 1876

Quarterly Reports

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks and the two permanent Committees of Inspection were read and approved.

Fredk. Smee required to resign on acct of ill health.

It was reported by the Committee of Treasury that Frederick Smee of the Chief Accountants Office had been absent through ill health since April last, and was not expected to be able to resume his duties, and, at the Committee's recommendation, it was Resolved

That the said Frederick Smee of the Chief Accountants' Office, be required to send in his resignation.

H. Heudebouch required to resign on acct of ill health

It was reported by the Committee of Inspection for the Cashiers Offices that Henry Heudebouch, of the Public Drawing Office, had also been absent for a considerable time on account of sickness, and was unable to return to his duties, and, at their recommendation, it was

Resolved

That the said Henry Heudebouch of the Public Drawing Offices be also required to send in his resignation.

It

23rd Nov. 1876John Miller
65 in January
next

It was also reported by the same Committee that Mr John Miller, the first Clerk in the Gold Weighing Room, would attain the age of 65 years on the 17th January next.

The same Committee further reported as follows: -

Case of
Edward Willert
Manwell of
the Bill Office

" The Chief Cashier has brought
" under the Committee's notice the
" case of Edward Willert Manwell a
" Clerk in the Bill Office, of eleven
" years' service, who has been absent
" during the whole of the past quarter
" on the plea of sickness. In August
" last Mr Sperate, the Principal of his
" Office, wrote to Manwell, who was then
" away from The Bank, asking for an
" explanation of his absence, but received
" no reply. Mr Smees now called at
" Manwell's house but was denied
" admittance. He then wrote requesting
" Manwell to communicate with him
" (Smees), and a letter from D^r Lyle
" was received describing Manwell
" as suffering from great nervous
" depression. Upon Mr Smees' suggestion
" Manwell was allowed to remain
" away sick. On the 19th September
" Mr

23rd Nov: 1846

" Mr. Smee saw Manwell and reported
 " him to be out of health and suffering
 " from vertigo and impairment of
 " vision, and the Governor granted
 " him a month's sick leave. When
 " this term expired Manwell neither
 " returned to his duties nor did
 " he communicate at all with the
 " Bank. Mr. Sperate therefore again
 " wrote to him, when he sent a
 " Medical certificate which was so
 " vague that a further letter was
 " addressed to him asking him to
 " explain the state of his health, but
 " no notice was taken of this request.
 " Manwell shortly after this lost his
 " Father, and his case was allowed
 " to rest for a time, till yesterday when
 " Mr. Sperate sent a further letter to
 " him by the hand of Mr. City, one of
 " the older Clerks in the Office, summoning
 " him to attend at the Bank this day
 " at 12 o'clock to be again examined
 " by Mr. Smee, and also that he might
 " appear before the Committee. After
 " first being informed that Manwell
 " was out, Mr. City succeeded in
 " gaining admission to the house,
 " and delivered the letter to Manwell
 " who treated the matter in a very
 " off

23rd Nov: 1876

" off-hand way, and expressed no
 " intention of attending as directed.
 " nor has he since appeared at
 " The Bank.

" Mr. Sperati states that when
 " at the Office Manwell can do his
 " work very well, but that he is
 " rather careless and incorrect, and
 " his manner is not courteous.
 " Both the Chief Cashier and Mr. Sperati
 " speak in strong terms of his
 " insubordination in the disregard he
 " has shown to the orders given him,
 " and the Committee, after a patient
 " consideration of the circumstances,
 " are unable to view his conduct
 " in any other light. They therefore
 " feel it their duty to recommend
 " that Manwell be dismissed from
 " the service of The Bank.

" James P. Currie
 " Chairman.

Report approved
 and
 Manwell
 dismissed
 from the service

The Court approved thereof, and

Ordered

That the said Edward Willert
 Manwell, of the Bill Office, be
 dismissed from the service of The
 Bank.

The

23rd Nov. 1876

Minute of
the Com^{ee} for
the Cashiers
Offices
recommending
Sunday appoint^{ts}

The following Minute of
the Committee of Inspection for the
Cashiers Offices having been read:—

" Committee of Inspection
" for the Cashiers Offices,
" 22nd Nov. 1876.

" Resolved

" That it be recommended to
" the Governor to propose to the Court
" of Directors —

" That, in the Private Drawing Office
" Martin William Higginton, a Clerk
" Unattached, be appointed an
" Assistant in the room of Marsden
" lately appointed to the Branch Banks
" Office

" That, in the Public Drawing Office,
" in the event of the retirement from the
" service of Henry Heudebourck, as proposed
" by the Committee in their Quarterly
" Report;—

" William Carstairs Dunlop, a
" Charge Payer, be appointed a Waste
" Book Clerk, *vice* Heudebourck:

" Henry Robert Chalmers, a Ledger
" Clerk, be appointed a Charge Payer,
" *vice* Dunlop:

" Charles Barrington, a Sorter &c, be
" appointed

23^d Nov^r 1846

" appointed a Ledger Clerk, vice Chalmers.

" Frank Sydney Wynell Mayow, an
" Assistant, be appointed a Sorter, &c.,
" vice Harrington, and

" Robert Dryden Search, a Clerk
" Unattached, be appointed an
" Assistant, vice Mayow.

" James P Currie
" Chairman
" Bank of England "

agreed to the Court agreed thereto.

Minute of the Committee of Inspection for the Accountants Offices having been read; vizt

" Committee of Inspection
" for the Accountants Offices
" 21st November, 1846.

" Resolved

" That it be recommended to
" the Governor to propose to the Court
" of Directors: -

" that Mr William Gell, the
" Deputy Principal of the Accountants,
" Bank Note Office, be appointed
" Principal thereof, in the room of Mr
" Delamare who has quitted the
" service:

" That

23rd Nov. 1876

" that Mr Henry Wilson Haslegrave,
 " Superintendent of the sorting section in
 " the same Office, be appointed Deputy
 " Principal in Mr Gill's room,

" and

" that Cornelius Nicholls, a
 " Clerk in that Office, be appointed
 " Superintendent of the sorting section
 " in lieu of Mr Haslegrave.

" also

" that George Browne Tiddy,
 " an Assistant in the Consols Office,
 " be appointed a Clerk therein in
 " the room of Tipple quitted:

" that Robert Lauderdale Maitland,
 " a Clerk in the Accountants Bank Note
 " Office, be appointed an Assistant
 " in Consols Office in place of Tiddy
 " promoted, and

" that Charles Edward Atkinson
 " and Arthur Brook Polchett, Clerks
 " unattached, be appointed Clerks in
 " the Accountants Bank Note Office,
 " in the room of Nicholls promoted
 " and Maitland appointed to the
 " Consols Office.

" Alex^r. Matheson
 " Chairman
 " Bank of England

Agreed to

The Court agreed thereto.

The

23^d Novr., 1846.

Minute of
the Comm^{ee}
for Branch Banks
recommending
the appoint^t.
of Agents &c.

The following Minute of
the Committee for Branch Banks
having been read; -

" Committee for Branch Banks
" 20th Novr. 1846.

" Resolved

" That it be recommended to
" the Court of Directors.

" That Mr. Francis Foster Barham,
" Sub Agent at the Manchester Branch,
" be appointed Agent at the Birmingham
" Branch, with a Salary of £1500 a year,
" to succeed Mr. Chippindale the present
" Agent, who retires on the 1st. January
" next:

" That the Salary of Mr. G. A. H.
" Howman, the Sub Agent at the
" Birmingham Branch, be increased
" from £900 to £1000 a year, such
" addition to be personal to him:

" That Capt: Percy Reid Lempriere,
" the Sub Agent at the Leeds Branch,
" be appointed Sub Agent at the Manchester
" Branch, with a Salary of £900 a year,
" in the room of Mr. Barham aforesaid

" That Mr. George Carter Dreleght,
" Sub Agent at the Portsmouth Branch,
" be appointed Sub Agent at the Leeds
" Branch, with a Salary of £700 a year,

" in

23rd Nov 1846

" in the room of Capt Lempriere, and
 " that Mr. Christopher William
 " Baynes, of 62. Upper Berkeley Street,
 " eldest son of Sir William Baynes, be
 " elected Sub Agent at the Portsmouth
 " Branch with a Salary of £500 a year,
 " in Mr Eveleigh's room.

" Edw. Howley Palmer
 " Dr. Govr

"Bank of England"

Agreed to

The Court agreed thereto.

W. Henderson
 quitted and
 allowed £103.6s
 a year

At the recommendation of
 the Committee of Treasury,

It was agreed to accept
 the resignation tendered by William
 Henderson, of the Dividend Pay Office,
 on account of ill health, and to
 grant him, during pleasure, a
 pension of £103⁶/₇₅ a year, being
 $\frac{25}{75}$ of his salary.

Resolved

That a Quarterly General Court
 be appointed for Thursday, the 14th
 December, next, at 12 o'clock precisely,
 and that the usual advertisement be
 given thereof.

Quarterly
 Genl. Court
 appointed

Ordered

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23rd Nov. 1876.

Ordered

That Mess^{rs} Freshfield do
Mess^{rs} Freshfield appear for and defend The Bank
to defend the in the High Court of Justice,
Bank in Chancery, Chancery Division, at the suit of
as Stewart & Co the Honble Randolph Stewart and
others, in the matter of the
Imperial Ottoman Six per cent
Egyptian Tribute Loan of 1871.

A Court of Directors at the Bank
on Thursday, the 30th November, 1876.

Present

Henry Hicks Gibbs, Esq: Governor

Edward Howley Palmer, Esq: Deputy Governor

Henry Wollaston Blake, Esq.	Henry Lancelot Holland, Esq.
John William Birch, Esq.	Right Hon: J. G. Hubbard
Herbert Brooks, Esq.	Thomas Newnan Hunt, Esq.
Robert Wigram Crawford, Esq.	Alfred Latham, Esq.
Mark Wilks Collet, Esq.	George Syall, Esq.
Benjamin Buck Green, Esq.	Alexander Matheson, Esq.
Henry Rowdale Grenfell, Esq.	Alfred Charles de Rothschild, Esq.
John Saunders Gilliat, Esq.	Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Mr. Brooks reported the

Out Cash

Out Cash to have been taken in
and found right.

Ordered

At the recommendation of the

Bank Notes,
Bank Cash, &c

Committee of Treasury,

That £70 be paid for
Sundry Bank Notes as detailed in
the Governor's Declaration Book; the
vouchers relating thereto having
been

159.

30th. Novr. 1876

been examined and security given to indemnify The Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in drawers Nos 25 and 33, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Smith was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 1 and 13, and had found the same in the safe custody of the Agent.

Frederick Innes
and
Henry Heudebourn
pensioned

Letters of resignation were tendered by Frederick Innes of the Chief Accountants Office, and Henry Heudebourn of the Public Drawing Office, in obedience to the order of the last Court :-

The same were accepted, and

at

30th Nov. 1876

at the recommendation of the Committee of Treasury, Pensions according to the scale were granted, during pleasure, in each case:—

To Frederick Smees, £110⁷ 14⁰ — a year being $\frac{39}{75}$ of his salary, and

To Henry Heudebousck, £157¹⁷ 4⁰ a year, being $\frac{37}{75}$ of his salary.

Quarterly
Report of
the Comm^{ee}.
for the House
& Servants

The following Report of the Committee for the House and Servants having been read;—

The Committee for
the House and Servants
Report to the Court of Directors

That the Principal of the Chief Cashiers Office had certified the payment of £672¹¹ 4⁰ entered in Petty Cash Book; and the Assistant Accountant has certified the payment of £4,364¹¹ 0⁰ entered in General Cash Book and Ledgers:— all being for accounts previously ordered by the Committee in the sum of £5037² 4⁰. Also that the Assistant Accountant has

30th Nov: 1876.

" has certified the payment of £9168 " 13 " 12
 " ordered by the Governors to be paid
 " during the Quarter.

" The Secretary has certified that
 " the Chief Cashier has produced vouchers
 " for £7077 " 11 " - disbursed by him as
 " payments in Petty Cash during the
 " Quarter, and has produced his Cash
 " Statement, showing a balance in
 " his hands, on the 24th instant, of
 " £1615 " - " 2.

" The Committee have passed
 " the accounts of the Wages of the Servants
 " of this House as follows: -

" London . . .	£48.094 " 10 " 11
" Branches . . .	<u>16.017 " 10 " 4</u>
	<u>£ 64.112 " 1 " 3</u>

" and have ordered payment of the
 " Pensions amounting to £9685 " 19 " 11
 " for the Quarter ending 30th November
 " 1876.

" They have also ordered payment
 " of the Tradesmen's Bills and Sundry
 " Disbursements for the Quarter, as follows

" London	£4.801 " 10 " 9
" Branches	<u>1.886 " 19 " -</u>
	<u>£ 6.687 " 9 " 9</u>

" From

30th Nov^r 1876

" From a Return made by the
 " Superintendent of the Stationery Department
 " it appears that 2,971,000 Bank Notes
 " have been printed, and 2,590,000
 " numbered, dated and signed during
 " the Quarter ending 31st October, 1876; of
 " this latter number 2,352,000 have been
 " examined by the Printers; and the
 " average cost, for materials (not including
 " Bank Note Paper) and mechanical labour,
 " only, has been $\frac{6}{3}$ ^d per thousand.

" From the same Return it appears
 " that 1,000,000 Indian Notes of 10
 " Rupees and upwards have been
 " printed, and 1,105,000 numbered
 " dated and examined during the
 " same period, and that the average
 " cost, for materials (not including paper,
 " and mechanical labour only, has
 " been 9/- per thousand.

" The Gate Porter reports that
 " the House Porters and Watchmen have
 " been regular in their attendance; that
 " they have attended for instruction
 " with the Fire Engines under the
 " Superintendence of the Clerk of Works,
 " and that the avenues and passages
 " about

30th Nov^r 1876

" about the Building have been kept
 " clean and free from obstruction.

" The Clerk of Works reports that
 " all the Fire Engines were tried on
 " the 21st instant, and found, together
 " with the hose to be in perfect order.

" The Secretary has produced
 " lists signed by the Agents and
 " Sub Agents at the respective Branches
 " and by those Clerks not free of
 " the Clerks' Guaranteed Fund, in
 " declaration that their several
 " sureties are living, solvent and
 " resident in the United Kingdom.

" Bank of England

" 28th Nov. 1876."

approved

the Court approved thereof.

Conversion
 of a Great East.
 Rail^y. Debenture
 for £10000 into
 Debenture Stock

On a proposal from the
 Great Eastern Railway Company,
 and at the recommendation of the
 Committee of Treasury, it was agreed
 to accept the conversion of a Debenture
 Bond for £10,000 which falls due on
 the 2nd January, next, into Four per
 cent Debenture Stock at 102 per cent.

20th Nov^r 1876

The following Minute of the
Committee of Treasury having been
read; vizt

Minute of
the Com^{ee} of
Treasury,
recommending
a loan of £10000
to the Stumber
Conservancy
Comm^{ee}.

" Committee of Treasury,
" 29th November, 1876.

" On an application from the
" Stumber Conservancy Commissioners for
" a Loan of £10000 under the Stumber
" Conservancy Act 1876 for a period of
" Five years, ^{terminable by 12 months notice} and at an Interest of,
" Four per cent per annum - One half
" to be taken up within the next two
" months, and the remainder in the
" course of the year 1877; it was agreed
" to recommend the Court to grant
" the loan at the rate mentioned,
" subject to Mess^{rs} Freshfield's report
" upon the security, for a period of Five years
" Bank of England "

agreed to

the Court agreed thereto.

A Court of Directors at the Bank
on Thursday, the 7th December, 1876.

Present

Henry Hicks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor
Henry Wollaston Blake, Esq. Henry Lancelot Holland, Esq.
Herbert Brooks, Esq. Right Hon. J. G. Hubbard
Arthur Edward Campbell, Esq. Thomas Moman Hunt, Esq.
Robert Wigram Crawford, Esq. Alfred Latham, Esq.
Mark Wilks Collet, Esq. George Lefall, Esq.
James Pattison Currie, Esq. Alexander Matheson, Esq.
Benjamin Buck Greene, Esq. Albert George Sandeman, Esq.
John Saunders Gilliat, Esq. Hugh Colin Smith, Esq.
Charles Hermann Göschen, Esq. and
Kirkinaw Daniel Hodgson, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Ordered

At the recommendation of
the Committee of Treasury,

That £260.5.9 be paid
Bank Notes, &c. for a Post Dividend Warrant and
parts lost, &c. Sundry Bank Notes as detailed in
the Governor's Declaration Book; the
vouchers relating thereto having been
Examined and security given to
indemnify The Bank.

A

7 Dec: 1876

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A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers N^o 28^a and 39^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

A Court of Directors at the Bank
on Thursday, 14th December, 1876.

Present.

- Henry Hucks Gibbs, Esq. Governor
- Edward Howley Palmer, Deputy Governor.
- Henry Wollaston Blake, Esq. Kirkman Daniel Hodgson, Esq.
- John William Birch, Esq. Henry Lanvelot Holland, Esq.
- Herbert Brooks, Esq. Right Hon: J. G. Hubbard
- Arthur Edward Campbell, Esq. Thomas Newman Hunt, Esq.
- Robert Wigram Crawford, Esq. Alfred Latham, Esq.
- Mark Wilks Collet, Esq. George Lyall, Esq.
- James Pattison Currie, Esq. Alfred Charles de Rothschild, Esq.
- Benjamin Buck Greene, Esq. Albert George Sandiman, Esq.
- Henry Riverdale Grenfell, Esq. Hugh Colin Smith, Esq.
- John Saunders Gilliat, Esq. and
- Thomson Hankey, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Out Cash Mr Brooks reported
the Out Cash to have been taken
in and found right.

Ordered

At the recommendation of
Bank Notes, &c, the Committee of Treasury,
that £45. be paid
for sundry Bank Notes as detailed
in the Governor's Declaration Book;
the vouchers relating thereto having
been

14th Dec: 1876

been examined and security given to indemnify the Bank, except in the case of George Seymour, where the number of the note is not known.

£100 invested in Consols (Lost note) for benefit of J. P. Clarke.

also that £100. be invested in Consols, Lost Note Account, for the benefit of Tom Briddey Clarke, in respect of a Bank note alleged to be lost.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the securities contained in drawers N^o 3 and 14, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from M^o Brooks was read stating that he had audited the securities at the Western Branch comprised in the sections numbered 11 and 12, and had found the same in the safe custody of the Agent.

The following Minute of the

14th Dec^r 1876. The Committee for Branch Banks
 Minute of the having been read;

Com^{rs} for Branch
 Banks with
 proposed revision
 of the Branch
 Regulations

" Committee for Branch Banks
 " 20th Nov^r 1876.

" The Committee have had under
 " consideration the Regulations for the
 " Management of the Branches in regard,
 " more especially, to the Scale of Commissions
 " charged (see Section 32). Since the
 " Regulations were revised by the Court
 " in 1865 it has been found necessary
 " to modify certain of these charges to
 " meet existing practice, and the Committee
 " have now thoroughly investigated the
 " whole question, and have prepared a
 " comprehensive scheme of Commission in
 " which they have incorporated the
 " modifications alluded to, with such
 " further alterations as they deem expedient.

" They have examined the
 " Regulations generally and have embodied
 " in them such changes as practice
 " has from time to time required, and
 " they have made various verbal
 " alterations with a view to greater
 " accuracy.

" The Committee recommend
 " that

14th Dec. 1876.

"That the Regulations for the Management
of the Branches, as set forth in the
printed paper annexed, be adopted as
from the 1st January next.

E. H. Palmer

"Bank of England"

"Dep^y Gov^r"

agreed to

+

The Court agreed thereto, and
Ordered

Regulations
ordered to be
printed, &c.

That the Regulations for
the Management of the Branches, as
amended, be printed for the guidance
of Agents and officers of the Banks.

Resolved

That a House Porter and
Watchman be chosen to fill the vacancy
caused by the appointment of
Charles Wheatley to the Stationery
Department;

H. C. Stuart
elected a
House Porter
& Watchman

Then Henry Charles Stuart,
having been recommended by the
Governor, was elected a House Porter
and Watchman to the Bank, during
pleasure, at the Wage of £84 per
annum

171.

14th Dec. 1842.

annum, Stuart having previously signed the declaration approved by the Court of the 20th April, 1842.

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A Court of Directors at the Bank
on Thursday, the 21st December, 1876.

Present

Henry Hucks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor.
John William Birch, Esq. Kirkman Daniel Hodgson, Esq.
Herbert Brooks, Esq. Henry Lancelot Holland, Esq.
Robert Wigram Crawford, Esq. Right Hon. J. G. Hubbard
Mark Pitts Collet, Esq. Alfred Latham, Esq.
James Pattison Currie, Esq. George Lyall, Esq.
Benjamin Buck Greene, Esq. Albert George Sandeman, Esq.
Henry Riversdale Grenfell, Esq. Hugh Colin Smith
John Saunders Gilliat, Esq. and
Thomson Hankey, Esq. Clifford Wigram, Esq.

The proceedings of the
last Court were read.

Ordered

At the recommendation of
the Committee of Treasury,

That £2133. 19 - be paid
Bank Notes, &c. for sundry Bank Post Bills and Bank
parts cash, &c. notes as detailed in the Governor's
Declaration Book; the vouchers relating
thereto having been examined; and
security given to indemnify the
Bank.

A

173.

21st Dec. 1876

Audit of
Securities

A Report from the
Committee of Daily Waiting was read,
stating that they had audited the
Securities contained in drawers
n^{os} 10^t and 28, and had satisfied
themselves that the same were in
the safe custody of the Chief Cashier.

A Court of Directors at the Bank
on Thursday, 28th December, 1876.

Present.

Henry Hucks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor
Henry Wollaston Blatic, Esq. Thomas Hankley, Esq.
Herbert Brooke, Esq. Kirkman Daniel Hodgson, Esq.
Arthur Edward Campbell, Esq. Henry Lancelot Holland, Esq.
Robert Wigram Crawford, Esq. Right Hon. J. G. Hubbard
Mark Wilks Collet, Esq. Alfred Latham, Esq.
James Patten Currie, Esq. George Lyall, Esq.
Benjamin Buck Green, Esq. Alfred Charles de Rothschild, Esq.
Henry Riversdale Grenfell, Esq. Hugh Colin Smith, Esq.
Charles Hermann Gochen, Esq. Clifford Wigram, Esq.

The proceedings of the last
court were read.

Mr Smith reported the
Out Cash Out Cash to have been taken in and
found right.

Ordered

At the recommendation of
the Committee of Treasury,

That £99.16.4 be paid
Bank Notes for a Post Dividend Warrant and sundry
part lot to Bank notes as detailed in the Governor's

175

22nd Dec. 1876

Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of
Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the securities contained in drawers N^{os} 29^a and 31, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Letter from the
Chancellor of
the Exchequer
applying for
the usual
Quarterly Advances.

Gentlemen,

The following letter from the Chancellor of the Exchequer having been read;

Treasury Chambers
22nd December, 1876.

As it may be necessary to obtain advances in the ensuing Quarter, under the authority of the Act 29th 30th Vic. cap 39, sec 12, in respect of the excess of the Charge, beyond the Income, of the Consolidated Fund in Great Britain, in the Quarter ending the 31st instant, I have to request that you will be good enough to move your Court to authorize such Advances. I propose that such amounts

28th Dec 1876

amounts as may be advanced shall bear interest at the rate of two per cent. per annum and such advances (with the interest due thereon) will be repaid to the Bank in the same Quarter in accordance with the provisions of the before mentioned Act.

Sirs, Gentlemen,
Your obedient Servant
Stafford H. Northcote.

At the recommendation of the Committee of Treasury,

It was agreed to accede to the proposition therein contained.

A Court of Directors at the Bank
on Thursday, 14th January, 1877.

Present

- Henry Hucks Gibbs, Esq. Governor
- Edward Howley Palmer, Esq. Deputy Governor.
- Henry Wollaston Blake, Esq. Thomson Hankey, Esq.
- John William Birch, Esq. Kirkman Daniel Hodgson, Esq.
- Herbert Brooks, Esq. Henry Lancelot Holland, Esq.
- Arthur Edward Campbell, Esq. Right Hon. J. G. Hubbard
- Robert Wigram Crawford, Esq. Alfred Latham, Esq.
- Mark Wilks Collet, Esq. George Lyall, Esq.
- Benjamin Duck Greene, Esq. Albert George Sandeman, Esq.
- John Saunders Gilliat, Esq. Hugh Colin Smith, Esq.
- Charles Hermann Göschen, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Ordered

At the recommendation of
the Committee of Treasury,

Bank notes & sundry Bank notes as detailed in
parts lost, &c. the Governor's Declaration Book; the
vouchers relating thereto having been
examined, and security given to
indemnify the Bank.

A Report from the Committee
of

4th Jan^r 1877. of Daily Waiting was read, stating that
Audit of they had audited the securities contained
Securities in drawers N^{os} 47 and 48, and had
satisfied themselves that the same
were in the safe custody of the Chief
Cashier.

A Report from M^r Rothschild
Audit of was read, stating that he had audited
Securities at the securities at the Western Branch
the Western comprised in sections numbered 5 and
Branch. 8, and had found the same in the
safe custody of the Agent.

Resolved

At the recommendation of
the Committee of Treasury,
A Donation of £50- granted
in aid of the funds
of Asylum for Idiots, Earlswood
that a Donation of
Fifty pounds be granted in aid
of the Funds of the Asylum for
Idiots at Earlswood.

The following Minute
of the Committee of Treasury having
been read; " Committee of Treasury
recom^d a loan of £10,000 to the
South Staffordshire
Mines Drainage
Commissioners
" 3. January, 1877.
" On an application from the
" South

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4th Jan^y 1871.

"South Staffordshire Mines Drainage
"Commissioners for a Loan of £10,000.
"upon the security of the Mines Drainage
"Rates of the Old Hill District, at 5 per
"Cent. interest, and for a term to be
"agreed upon, it was resolved to recommend
"to the Court of Directors to grant the Loan
"at the rate named, for a period of five
"years, subject to a report from Mess^{rs}
"Freshfield as to the Security.
"Bank of England."

agreed to.

The Court agreed thereto.

Ordered

Mess^{rs} Freshfield
Bill referred to
Law Suits
Committee.

That Mess^{rs} Freshfield's
Bill for Law Charges, for the Half
year ending the 30th September last,
be referred to the Committee for
Law Suits for their consideration and
report thereon.

A Court of Directors at the Bank
on Thursday, the 11th January, 1877.

Present.

- Henry Mucke Gibbs, Esq. Governor
- Edward Howley Palmer, Esq. Deputy Governor.
- Henry Wollaston Blake, Esq. Charles Hermann Goschen, Esq.
- John William Birch, Esq. Thomson Hankey, Esq.
- Herbert Brooke, Esq. Henry Lanerlot Holland, Esq.
- Robert Wigram Bradford, Esq. Alfred Latham, Esq.
- Mark Wilks Collet, Esq. George Lyall, Esq.
- James Pattison Currie, Esq. Alfred Charles de Rothschild, Esq.
- Benjamin Buck Greene, Esq. Albert George Sandeman, Esq.
- Henry Riversdale Grenfell, Esq. Hugh Colwin Smith, Esq.
- John Saunders Gilliat, Esq. Clifford Wigram, Esq.

The proceedings of the
last Court were read.

Out Cash. Mr Goschen reported the
Out Cash to have been taken in
and found right.

Ordered

At the recommendation of
the Committee of Treasury,

Bank Notes, £
part last, £

That £40 - be paid for
a Bank Post Bill and sundry Bank
Notes as detailed in the Governor's

Declaration

11th Jan^r 1877. Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify The Bank.

Audit of Securities of Daily Wasting was read, stating that they had audited the securities contained in drawers N^o 2a and 17^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch was read stating that he had audited the securities at the Western Branch comprised in the sections numbered 2 and 19 and had found the same in the safe custody of the Agent.

Resolved

John Miller, Gold Weighing Room, pensioned. That a pension of £333.6.8 being $\frac{50}{75}$ of his salary, be granted, during pleasure, to John Miller, of the Gold Weighing Room, from the 1st instant, when he will attain the age of 65 years.

The following Minute of

11th Jan^y 1877.
Minutes of
the Committee
of Treasury
recom^d a
pension to
Henry Dixon,
of Consols Office.

of the Committee of Treasury having
been read;

" Committee of Treasury
" 10th January, 1877

" The Committee recommend the
Court of Directors to accept the resignation
" rendered by Henry Dixon, of the Consols Office,
" on account of ill health, and, in view of
" his services of nearly 31 years, to grant
" him, during pleasure, a pension, according
" to the scale, of £144 - being $\frac{36}{75}$ of his
" Salary.

" Bank of England "

agreed to

The Court agreed thereto.

Minutes of
the Com^{ee} of
Treasury recom^d
the conversion
into 4 per
cent. Debenture
Stock of Deb^t
of the Furness
Railway Co^y
for £100,000

The following Minutes of
the Committee of Treasury having been
read;

" Committee of Treasury
" 10th January, 1877.

" On a proposition from the
Furness Railway Company, it was agreed to
" recommend the Court to consent to the
" conversion of the 4 per cent. Debenture Bonds
" of the Company for £100,000 which are
" now held by the Bank, and fall due
" on the 7th April, next, into 4 per cent.
" Debenture Stock at par.

" Bank of England "

agreed to

The Court agreed thereto.

A Court of Directors at the Bank
on Thursday, 18th January, 1877.

Present.

Henry Mucke Gibbs, Esq. Governor
 Edward Howley Palmer, Esq. Deputy Governor
 Henry Wollaston Blake Esq. Kirkman Daniel Hodgson, Esq.
 John William Birch, Esq. Henry Lancelot Holland, Esq.
 Arthur Edward Campbell, Esq. Right Hon. J. G. Hubbard
 Robert Wigram Crawford, Esq. Alfred Latham, Esq.
 Mark Wilks Collet, Esq. George Lyall, Esq.
 James Pattison Currie, Esq. James Morris, Esq.
 Benjamin Buck Greene, Esq. Alfred Charles de Rothschild, Esq.
 Henry Riverdale Grenfell, Esq. Albert George Sandeman, Esq.
 Charles Hermann Fischer, Esq. Hugh Colin Smith, Esq.
 Thomson Hankey, Esq. Clifford Wigram, Esq.

The proceedings of the
last Court were read.

Ordered

At the recommendation of
the Committee of Treasury.

That £152.4- be paid
 Bank Notes, &c. for a Post Dividend Warrant and sundry
 parts last, to Bank Notes as detailed in the
 Governor's Declaration Book; the vouchers
 relating thereto having been examined,
 and security given to indemnify the
 Bank.

A

18th Jan^y 1877

1874

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers N^o. 34 and 38, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

The following Minute of the Committee of Treasury having been read;

the Committee of Treasury recom^d. that the resignation of E. B. Judgson of the Gold Weighing Room be accepted and that a pension be granted to him.

Committee of Treasury,
17th January, 1877.

A letter was read from Edward B. Judgson, of the Gold Weighing Room, whose case had lately been under the consideration of the Committee for the Cashiers' office, in which he tendered his resignation, and it was agreed to recommend the Court to accept the same; and, in view of Mr. Judgson's services of nearly 35 years, to grant him, during pleasure, a pension of Two hundred pounds a year.
"Bank of England"

agreed to

The Court agreed thereto.

Resolved

185.

18th Jan^y 1877

Resolved

A special
Discount Com^{tee}
appointed

That Mr Currie, Mr Gilliat,
Mr Gischen, and Mr Smith be
appointed a Committee to examine
the state of the Discounts of this
House and of the Branches, and
to report thereon to the Court.

Letter from
Mess^{rs} Freshfield
with a deed
of transfer of
the lease of
N^o 4 Bank Buildings
to be treated

The following letter from
Mess^{rs} Freshfield having been read;

" 5, Bank Buildings E.C.
" 16th January, 1877.

" Dear Sir,

" The Anglo Peruvian Bank
" Limited who are Lessees of N^o 4. Bank
" Buildings have asked for permission to
" transfer their lease to the Railway Share
" Trust Company Limited. The application
" was made through M^r Elvey who was of
" opinion that the License for the transfer
" might be properly granted, the Bank
" having the power to determine the lease
" at the end of the first break. We have
" stipulated that the License shall be
" on the terms that the Railway Share
" Trust Company, Limited shall hold
" themselves responsible for the Lessees
" covenants contained in the Lease. We
" therefore recommend that the accompanying
" Deed

18th Jan^y 1877

"Deed of Defazance be sealed by the Bank
" and that an authority be granted to
" M^r Elsey to sign a Licence for the
" Assignment.

" We are, Dear Sir,
" yours faithfully

" W. Chubb, Esq^r"

" Freshfield & Williams

approved &
the Deed
sealed, &c.

The Court approved thereof, and
the Deed in question was sealed
with the Common Seal in Court, and
M^r Elsey was authorized to sign a
Licence for the Assignment as
suggested by Mess^{rs} Freshfield.

is.

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A Court of Directors at the Bank
on Thursday, 25th January, 1877.

Present.

- Henry Hucks Gibbs, Esq. Governor
- Edward Howley Palmer, Esq. Deputy Governor.
- Henry Wollaston Blake, Esq. Kirkman Daniel Hodgson, Esq.
- Herbert Brooks, Esq. Henry Lancelot Holland, Esq.
- Arthur Edward Campbell, Esq. Right Hon. J. G. Hubbard
- Robert Wigram Crawford, Esq. Alfred Latham, Esq.
- Mark Wilks Collet, Esq. George Lyall, Esq.
- Benjamin Buck Greene, Esq. James Morris, Esq.
- Henry Riverdale Grenfell, Esq. Alfred Charles de Rothschild, Esq.
- John Saunders Gilliat, Esq. Albert George Sandeman, Esq.
- Charles Hermann Joske, Esq. Hugh Colin Smith, Esq.
- Thomas Hankey, Esq. Clifford Wigram, Esq.

The proceedings of the
last Court were read.

Out Cash

Mr Blake reported the
Out Cash to have been taken in
and found right.

Ordered

At the recommendation of
the Committee of Treasury,

Bank Notes, &c.
partly lost, &c.

That £ 143. 14. 11 be
paid for 3 Post Dividend Warrants,
a Bank Post Bill and Sundry Bank
Notes as detailed in the Governor's

Declaration

25th Jan 1877

Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

A Report from the Audit of Committee of Daily Wasting was read, Securities stating that they had audited the securities contained in drawers N^o 43 and 45 and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Ordered

At the recommendation of the Committee of Treasury,

General Court to consider of a Dividend - Election of Governors and Directors, to be appointed.

That a General Court, to consider of a Dividend, be held at the Bank on Thursday the 15th March next:

That the Transfer Books of Bank Stock be shut from Wednesday the 14th March, till Friday the 6th April following; and that the same be published in the London Gazette of Friday the 23rd February next, and that the Dividend Warrants be delivered on Friday the 6th April next: also, that

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25th Jan^r 1877

That a General Court for the Election of a Governor and Deputy Governor be held at The Bank on Tuesday the 10th April next, and for the Election of Directors on Wednesday the 11th April.

That Printed Lists of Proprietors, for the Election, be delivered on Friday the 23rd March next.

Resolved

W. R. Thompson,
Consols office,
quits.

That William Robert Thompson, of the Consols office, at his request, have leave to quit the service of The Bank.

Minute of the
Com^{rs} of Treasury
recommending
a donation to
the Mother of E.
W. Manwell, lately
dismissed the Service.

The following Minute of the Committee of Treasury having been read;

" Committee of Treasury
" 24th January, 1877

" The Committee recommend to the Court of Directors to accede to a recommendation made by the Committee for the Cashiers' offices, in a report made to the Governor on an application made by E. W. Manwell, a clerk who was dismissed from the Service on 23rd November last, to the effect that a sum of Fifty pounds be placed in the hands of the Chief Cashier, in order that he may pay

25th Jan^r 1877

"pay the same to M^{rs} Manwell, the mother
" of E. W. Manwell, in such sums and at
" such times as in his opinion will best
" conduce to her benefit.

"Minute of England"

agreed to.

The Court agreed thereto.

Minutes of the
Committee for
the Cashiers
offices recom.
Sunday appoint^{ts}

The following Minute of
the Committee of Inspection for the
Cashiers offices having been read; -

" Committee of Inspection
" for the Cashiers offices
" 18th January, 1877.

" Resolved

" That it be recommended to
" the Governor to propose to the Court of
" Directors to make the following appointments: -

" In the Issue office.

" In consequence of the retirement
" from the service of Mess^{rs} John Miller and
" Edward B. Judgson, the first and second Clerks
" respectively of the Gold-Weighing Room;

" M^r William Cook Tilly, the
" Deputy Principal, to be First Clerk in
" the Gold Weighing Room.

" M^r Samuel Rogers, first Counter
" Clerk of the Western Branch, to be Deputy

25th Jan^r 1877.

"Principal in the room of M^r. Tilly
 " M^r. Thomas Ager to be second
 " clerk in the Gold Weighing Room, and
 " John Berry, Junior, of the
 " M^r. Tellers' office, to be a clerk in the
 " Gold Weighing Room, vice T. Ager, promoted
 "In the M^r. Tellers Office

" Henry Carne, Unattached, to
 " be a clerk in the room of J. Berry, Junior.
 " For the Chairman
 " M. W. Collet.
 "Bank of England"

agreed to.

The Court agreed thereto.

Minute of the Com^o of Treasury recommending Salaries in the Issue office.
 The following Minute of the Committee of Treasury having been read;

" Committee of Treasury
 " 24th January, 1877.

" It was agreed to recommend to the Court of Directors,

" That the salary of the first
 " clerk in the Gold Weighing Room be
 " fixed at £500 per annum: this being
 " the amount granted hitherto to M^r. Miller;
 " and that M^r. Samuel Rogers,
 " whom it is proposed to appoint Deputy
 " Principal of the Issue office, be granted
 " a "personal" salary of £500 in addition
 " to the salary of £400 attaching to the post.
 "Bank of England".

agreed to

The Court agreed thereto.

25th Jan 1877.

In view of the death of M^r Alfred Smee, -

D^r H. Davies appointed the Medical officer of the Bank with a salary of £250 a year.

The Governor recommended to the Court that D^r Herbert Davies, of 23 Finsbury Square, be appointed Medical officer of the Bank.

The Court approved thereof.

and At the recommendation of the Committee of Treasury,

It was agreed to grant D^r Davies an allowance of £250 a year.

Audit of Securities at the Western Branch. A Report from M^r Sandeman was read stating that he had audited the Securities at the Western Branch comprised in Sections numbered 15 and 16, and had found the same in the safe custody of the Agent.

Resolved

Resolution in regard to the Gold and Silver Coins and Medals belonging to the Bank.

That it be recommended to the Court of Proprietors at the next half yearly meeting -

That the collection of Gold and Silver Coins and Medals belonging to the Bank of England, and now and for

193.

25th Jan^y 1877.

for some years past in the custody of
the Trustees of the British Museum,
be presented to them in trust for the
Nation.

S.

1914

A Court of Directors at the Bank
on Thursday, 1st February 1877.

Present

Henry Hucks Gibbs, Esq. Governor

Edward Howley Palmer, Esq. Deputy Governor

Henry Wollaston Blake, Esq. Kirkman Daniel Hodgson Esq.

John William Birch, Esq. Henry Lancelot Holland, Esq.

Herbert Brooke, Esq. Right Hon. J. G. Hubbard

Robert Wigram Crawford, Esq. Alfred Latham, Esq.

James Pattison Currie, Esq. George Lyall, Esq.

Benjamin Buck Greene Esq. James Morris, Esq.

Henry Riversdale Grenfell, Esq. Alfred Charles de Rothschild Esq.

John Saunders Gilliat, Esq. Hugh Colin Smith Esq.

Charles Hermann Gischer, Esq. and

Thomson Hankey, Esq. Clifford Wigram, Esq.

The proceedings of the last
court were read

Ordered

At the recommendation of
the Committee of Treasury.

Bank Notes, &c. sundry Bank Notes as detailed in
parts lost, &c. the Governor's Declaration Book; the
vouchers relating thereto having been
examined, and security given to
indemnify the Bank.

A

1st Feb^y 1877Audit of
Securities

A Report from the
Committee of Daily Waiting was read,
stating that they had audited the
Securities contained in drawers N^o 12
and 33^c, and had satisfied themselves
that the same were in the safe custody
of the Chief Cashier.

Minute of the
Com.^o of Treasury
recommending
an appointment
in the Chief
Accountants'
office, &c.

The following Minute of
the Committee of Treasury having been
read;

" Committee of Treasury,
" 31st January, 1877.

" It was agreed to recommend
" to the Court of Directors,

" That Harry Dundas Harrison,
" of the Accountants' Bank Note office, be
" appointed a clerk in the Chief Accountants'
" office, to fill the vacancy caused by the
" retirement of Frederick Smees.

" It was also agreed to recommend
" that John Robert Ewans, a porter, be
" appointed an additional porter in the
" Cashiers' Store, with an additional Salary
" of £80. per annum.

" Bank of England "

agreed to

The Court agreed thereto.

The

1st Feb^y 1877.
Minute of the
Com^o of Treasury
recom^d that
the usual Allowance
for Medical
Services for
the past year
be paid to
the representatives
of the late
Mr. Smees

The following Minute of the
Committee of Treasury having been
read

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"Committee of Treasury
" 31st January, 1877.

"It was agreed to recommend to the
" Court of Directors,

" That the sum of £250- usually
" granted to the Medical officer of the Bank,
" be paid to the Executrix of the late Mr.
" Alfred Smees, in respect of his Medical
" Services during the past year.
" Bank of England."

agreed to

The Court agreed thereto.

Report of the
Com^o for Law
Suits on
Mess^{rs} Freshfield's
Bill for Law
Charges.

The following Report of
the Committee for Law Suits having
been read;

"The Committee for Law Suits
" Report to the Court of Directors,

" That they have examined Mess^{rs}
" Freshfield's Bill for Law Charges from
" Easter, 1876, to the 30th September last, and
" they find it to be composed of the following
" items:-

" Expenses in connection with the purchase
" of premises No. 2, Old Burlington Street £47.4.6
" +
" of premises at Portsmouth 34.14.7
" Carried forward 81.19.1

197.

1st Feb^r 1877.

Brought forward £ 81. 19. 1

Expenses in connection with a claim
 " against Mess^{rs} Winslie, Forsyth & Co^{rs} in
 " respect of two dishonored drafts of
 " James Bain & Co^{rs} £ 22. 14. 0

" with a claim against Mess^{rs} Walker
 " & Co^{rs} on their dishonored acceptances to
 " 3 drafts of Mess^{rs} A. G. & Co^{rs} for £5,000 - 3. 6. 0 25. 11. 4

Expenses in connection with proceedings
 " taken in a Divorce suit of Smith v
 " Smith to attach Funds standing
 " to a suspense ac^t in the Books of the
 " Manx Branch 10. 10. 2

" with an Order served on The Bank
 " by Mess^{rs} F. W. Potter & Co^{rs} to attach
 " certain monies alleged to be standing
 " in the Bank Books to the credit
 " of Mess^{rs} W. Sharp & Co^{rs} 6. 13. 0 11. 3. 2

Expenses in connection with an
 " application made to the Bank
 " by the Agent of the Government
 " of New Zealand for a loan of
 " £1,000,000 74. 7. 2

Costs, &c, in the prosecution of
 " Charles T. C. Down & E. H. Hillier
 " for forging & uttering a forged
 " cheque for £75 396. 10. 0

Expenses in connection with the
 " measures taken to detect and
 " punish frauds and forgeries on
 " The Bank 30. 1. 6

General Business 290. 10. 6
 " £ 916. 10. 9

In the foregoing amount of £ 916. 10. 9

" The

1st Feb^y 1877

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" The charges for drawing Briefs & other		
" General Business amount to £388	.. 10	
" For personal Attendance	.. 192 .. 8 .. 10	580 .. 9 .. 8
" For money advanced in Fees		
to Counsel	.. £209 .. 12 .. 2	
" Accidental Charges	.. 126 .. 8 .. 11	336 .. 1 .. 1
		£ 916 .. 10 .. 9

" The Committee having examined the
 " Chief Accountant and being satisfied from
 " his report that the several charges have been
 " made according to the usual rate.

" They recommend to the Court of Directors,

" that the sum of £916. 10. 9 be
 " paid to Mess^{rs}. Freshfield, being the amount
 " of their present Bill for Law Charges to the
 " 30th September, last.

" Arthur D. Campbell.

" Bank of England
 " 25th January 1877."

approved, &

The Court approved thereof, and
 Ordered

That the sum of £916. 10. 9.
 be paid to Mess^{rs} Freshfield, being
 the amount of their Bill for Law
 Charges to the 30th September last.

The

their Bill
 ordered to be
 paid.

1st Feb^r 1877.

Report of the
Com^{rs} for Law
Suits on the
Dishonored Bills
under Discount

The following Report of the
Committee for Law Suits having been
read;

" The Committee for Law Suits
Report to the Court of Directors,

" That they have investigated the
Accounts of the Dishonored Bills under
Discount, and it appears that the Balance
of the Outstanding Debt (not written off to
Profit and Loss) on the 30th June, last, was
£13,935. 15. 3, which has been decreased by
sums amounting to £2,136. 1. 5, leaving
the Balance on the 31st Dec. last £11,799. 13. 10
There has not been any New Account during
the last half year. From this outstanding
amount of £11,799. 13. 10, the Committee
recommend that a sum of £3,000 be written
off to Profit & Loss; viz. £1,300 from the
account of Lambert Bros. & Scott, and
£1,700 from the account of J. Gannoy & Co.

" Nothing has been received in
the last Half-year upon the Accounts of
Bankrupts or Insolvents, the balances of
which have, from time to time, been
carried to the debit of Profit and Loss.

" Details of the foregoing will be found
in Appendix No. 1.

At the Branches.

" The Balance of the outstanding
Debt (not written off to Profit and Loss) on

1st Feb. 1877

" on the 30th June last, was £1693. 12. 3, which
 " has been decreased by sums amounting to
 " £243. 19. 6, received during the halfyear;
 " and has been increased by one new account
 " amounting to £173. 15. - on which nothing
 " has as yet been received, leaving the Balance
 " on the 31st December last £1623. 7. 9 -

" There has been received in the
 " last Halfyear upon the Accounts of
 " Bankrupts or Insolvents (the Balances of
 " which have, from time to time, been carried
 " to the debit of Profit and Loss) the sum of
 " £2111. 4. 4, which has been placed to
 " the credit of that Account in the General
 " Ledger.

" Details of the foregoing will be found
 " in Appendix N^o 2.

" Arthur C. Campbell.

" Bank of England
 " 25th January 1877."

approved, &
 £3000 ordered
 to be written off
 & carried to
 debit of Profit
 & Loss.

The Court approved thereof, and
 Ordered

That from the outstanding
 Balance of Dishonored Bills under
 Discount in London the sum of £3000
 be written off and carried to the debit
 of the account of "Profit and Loss".

A Court of Directors at the Bank
on Thursday, the 8th February, 1877.

Present

Henry Mucke Gibbs, Esq. Governor

Edward Newley Palmer, Esq. Deputy Governor.

Henry Wollaston Blake, Esq. - Kirkman Daniel Hodgson, Esq.

John William Birch Esq. - Henry Lancelot Holland, Esq.

Herbert Brooks, Esq. - Right Hon. J. G. Hubbard

Arthur Edward Campbell, Esq. - Thomas Newman Hunt, Esq.

Robert Wigram Crawford, Esq. - Alfred Latham, Esq.

James Pattison Currie, Esq. - George Lyall, Esq.

Benjamin Buck Greene, Esq. - James Morris, Esq.

Henry Riverdale Greenfell, Esq. - Alfred Charles de Rothschild, Esq.

John Saunders Gilliat, Esq. - Albert George Sandeman, Esq.

Charles Hermann Fischer, Esq. - Hugh Colin Smith, Esq.

Thomas Haukey, Esq. - Clifford Wigram, Esq.

The proceedings of the
last Court were read.

Out Cash
Mr. Rothschild reported
the Out Cash to have been taken
in and found right.

Ordered

At the recommendation of
the Committee of Treasury,

Bank notes, &c.
Bills lost, &c.

That £326. 14. 11 be
paid for two Bank Post Bills two
Post Dividend Warrants and sundry
Bank notes as detailed in the

Governor

8th Feb 1877

Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities of Daily Waiting was read, stating that they had audited the securities contained in drawers N^o 5^a and 32^a and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved

An Election of clerks appointed

That an Election of Clerks, not exceeding 29 in number, be appointed to take place on Thursday the 22nd March, next.

Minute of the Com^{ee} for Branch Banks & recom^d a classification of the Staff of the Western Branch.

The following Minute of the Committee for Branch Banks having been read;

" Committee for Branch Banks
" 1st February, 1877.

" The Committee have had under their consideration the vacancy in the Staff

1st Feb^r 1877.

" of the Western Branch caused by the
 " appointment of Mr. Samuel Rogers the
 " First Counter Clerk to the Deputy
 " Principalship of the Issue Office in the City,
 " and, in view of the changes which thus
 " become necessary, they think a fitting
 " opportunity arises for classifying the
 " Staff of the Branch in a manner similar
 " to that adopted by the Court with regard
 " to the other Branches on the 9th December
 " 1875. In the present case the existing
 " scale of additional Salaries would be in
 " no way disturbed but simply taken as a
 " basis of classification. It is therefore
 " recommended that the Staff be classified
 " as follows: -

" 1 Chief Clerk with add ^l Salary of £ 200.			
" 2 Senior Clerks	d ^o	d ^o	£ 120 } respectively
" 4 First Class Clerks	d ^o	d ^o	100 } each
" 5 Second d ^o	d ^o	d ^o	60 "
" 2 Third d ^o	d ^o	d ^o	50 "
" 4 Fourth d ^o	d ^o	d ^o	40 "
" 2 Junior Clerks	d ^o	d ^o	35 "
			25 "

Total 26

" and further

" That, in order to fill the
 " vacancy referred to,

" Arthur Bott be appointed
 " a Senior Clerk; with an add^l Salary of £100-

" Francis D. C. Strettell be
 " appointed a First Class Clerk:

" The Clerks below Strettell
 " to move up one step in rotation; and

8th Feb. 1877.

"George John St Paul Johnston, a clerk
"Unattached, be appointed a junior clerk

" Sir. W. Palmer
" Depy. Secy

"Bank of England"

agreed to.

The Court agreed thereto.

Resolved

Anthony
Hawkins app.
an additional
Porter.

That a House Porter and
Watchman be chosen, as an addition
to the Staff, in consequence of the
appointment of an additional Porter
to the Cashier's Store

Then Anthony Hawkins
having been recommended by the
Governor was elected a House Porter
to the Bank, during pleasure, at
the wages of £84 a year: Hawkins
having previously signed the
Declaration approved by the Court of
20th April, 1842.

A Court of Directors at the Bank
on Thursday, 15th February, 1877.

Present

Henry Hicks Gibbs, Esq. Governor
Edward Hawley Palmer, Esq. Deputy Governor.
Henry Wollaston Blake, Esq. Henry Laneslot Holland, Esq.
John William Birch, Esq. Right Hon. J. G. Hubbard
Herbert Brooks, Esq. Thomas M'naman Hunt, Esq.
Robert Wigram Brasford, Esq. Alfred Latham, Esq.
James Patterson Currie, Esq. George Lyall, Esq.
Benjamin Buck Greene, Esq. James Morris, Esq.
Henry Rosendale Grenfell, Esq. Alfred Charles de Rothschild, Esq.
John Saunders Gilliat, Esq. Albert George Sandeman, Esq.
Charles Hermann Gischen, Esq. Hugh Colvis Smith, Esq.
Thomson Hankey, Esq. and
Kirkman Daniel Hodgson, Esq. Clifford Wigram, Esq.

The proceedings of the
last Court were read.

Ordered

At the recommendation of
the Committee of Treasury,

Bank Note, ^{to} paid for two Bank Post Bills, a Post
part last, ^{to} Dividend Warrant, and sundry Bank
Notes as detailed in the Governor's
Declaration Book; the vouchers relating
thereto having been examined, and
security given to indemnify the Bank.

A

15th Feb^r 1877.

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A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers N^o 14 and 26, and had satisfied themselves that the same were in the safe custody of the Chief Cashier

A Report from M^r Greene was read, stating that he had audited the securities at the Western Branch comprised in the sections numbered 14 and 17, and had found the same in the safe custody of the Agent.

A Court of Directors at the Bank
on Thursday, 22nd February, 1877.

Present.

Henry Hicks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor
Henry Wollaston Blake Esq. Henry Lancelot Holland, Esq.
John Williams Birch, Esq. Right Hon. J. G. Hubbard
Herbert Brooke, Esq. Thomas Stroman Hunt, Esq.
Arthur Edward Campbell, Esq. Alfred Latham, Esq.
Robert Wigram Crasford, Esq. George Syall, Esq.
James Pattison Currie, Esq. Alexander Matheson, Esq.
Benjamin Buck Greene, Esq. James Norris, Esq.
Henry Riverdale Grenfell, Esq. Alfred Charles de Rothschild, Esq.
John Saunders Gilliat, Esq. Albert George Sandeman, Esq.
Charles Monau Giesche, Esq. Hugh Colin Smith, Esq.
Thomas Hanky, Esq. and
Kirkman Daniel Hodgson, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Mr. Rothschild reported
the Out Cash to have been taken in
and found right.

A Report from the
Committee of Daily Waiting was read,
stating that they had audited the
Securities contained in drawers 9th
9th and 10, and had satisfied themselves
that the same were in the safe custody
of the Chief Cashier. Ordered

22nd Feb^y 1877

Ordered

At the recommendation of the Committee of Treasury,

Bank Note & Sundry Bank Notes as detailed in parts list, & the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Resolved

C. C. Clutterbuck,
Consols office,
Quits.

That Charles Capel Clutterbuck, of the Consols office, at his request, have leave to quit the service of the Bank.

The following Minute of the Committee of Treasury having been read;

of Treasury recommending certain additional Salaries and Gratualities.

" Committee of Treasury
" 21st February, 1877.

Resolved

" That it be recommended to the Court of Directors to make the following changes in the Salaries of certain officers in the House, &c. -

" In the Power of Attorney office:

" That an additional Salary, personal to him, of £50 - , be granted to Mr. John Lewis,

22nd Feb^r 1877.

" the Principal.

" In the Accountants' Bank Note office

" That the additional Salary of
 " the post of Superintendent of the Sating
 " Section (now filled by Cornelius Nicholls) be
 " raised from £30 to £50-

" In the Cashiers' Department.

" That the Salaries of the Principals
 " of the M-Tellers' office; the Issue office,
 " and the Dividend Pay office, (which now
 " stand at £500) be fixed at £550 -
 " respectively: and that the Salaries of
 " the Deputy Principals of these three offices
 " (which now stand at £400) be fixed at
 " £450 - the personal additions now
 " attaching to Mr. Beall and Mr. Rogers,
 " to cease.

" That the Additional Salaries of
 " the First and Second Clerks in the
 " M-tellers' office be fixed at £70 and
 " £50 respectively.

" That the additional Salaries
 " of the Clerks in the Dividend Pay Office
 " be fixed as follows: -

" the first Clerk £70 - (as at present)

" Second Clerk £60 -

" Five Counter Clerks at £40 - each,
 " with Risk Money of £20 - each, in lieu
 " of the present allowances.

" That Mr. Goddard, the First Clerk,
 " be allowed to retain his present allowance
 " of

22nd Feb 1877

" of £6 - as a "personal Additional Salary; and
 " That Mr. Eliot be appointed to the post
 " of Second Clerk, and be allowed to retain his
 " present "personal addition" of £10 -

" That the "personal Additional" Salary
 " of Mr. Owen Jones of the Bullion Office, be
 " raised from £20 to £50 -

" That the Salary of the Deputy
 " Superintendent of the Cashiers' Store (which
 " now stands at £400) be fixed at £450 - and

" That a "personal Additional Salary"
 " of £30 - be given to Augustus Wheeler a clerk
 " in the Discount Office.

" It is also recommended.

" That a gratuity of £50 - be granted
 " to Mr. Walter J. Cox, Assistant Superintendent
 " of the Printing, &c. department for his special
 " services during the past year;

" and that the following gratuities
 " be granted in the Discount Office: -

" £1000 to Mr. Eley

" £100 to Mr. Dewar

" £50 - each to Messrs. Bradgley & Whiting,
 " Bank of England."

agreed to

The Court agreed thereto.

Ordered

That the Salaries of the
 clerks

Advances of
 Salaries ordered

22nd Feb^r 1877

Clerks be advanced from the 1st March, next, as per the accompanying list marked A.

Ordered

Gratuities ordered to several persons

That Gratuities be given to the several persons named in the accompanying lists marked 1, 2 & 3

Minute of the Committee for Branch Banks recommending Gratuities to certain Clerks at the Branches

The following Minute of the Committee for Branch Banks having been read;

" Committee for Branch Banks
" 19th February, 1877.

" Resolved

" That it be recommended to the Court of Directors,

" To order Gratuities to be given to various Clerks at the Branches named in the accompanying list marked "A", amounting to £22. 18. 7 in accordance with the Order of Court of 27th January, 1858.

" Edw^d Howley Palmer
" Dep^y Sec^y

" Bank of England "

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank
on Thursday, 1st March, 1877.

Present.

Henry Hucks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor.
Henry Wollaston Blake, Esq. Kirkman Daniel Hodgson, Esq.
John William Birch, Esq. Henry Lanerlot Holland, Esq.
Herbert Brooke, Esq. Right Hon. J. G. Hubbard
Arthur Edward Campbell, Esq. Thomas Newman Hunt, Esq.
Robert Wigram Crawford, Esq. Alfred Latham, Esq.
James Pattison Currie, Esq. George Syall, Esq.
Benjamin Buck Greene, Esq. Alexander Matheson, Esq.
Henry Riversdale Grenfell, Esq. James Morris, Esq.
John Saunders Gilliat, Esq. Albert George Sandeman, Esq.
Charles Hermann Gischel, Esq. Hugh Colvin Smith, Esq.
Thomas Hankey, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Ordered

At the recommendation of
the Committee of Treasury,

That £130- be paid for
a Bank Post Bill and sundry Bank
notes as detailed in the Governor's
Declaration Book; the vouchers relating
thereto having been examined, and
security given to indemnify The Bank.

A

1st Mar. 1877.

A Report from the Committee of Daily Waiting was read, stating Audit of that they had audited the Securities Securities contained in drawers N^o. 20 and 39c and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Quarterly report of the Committee for the House and Servants having been read;

"The Committee for the House Servants Report to the Court of Directors,

"That the Principal of the Chief Cashier's office has certified the payment of £664. 6. 9 entered in Petty Cash Book, and the Assistant Accountant has certified the payment of £4137. 4. 11 entered in General Cash Book and Ledgers: all being for accounts previously ordered by the Committee in the sum of £4801. 10. 9. Also that the Assistant Accountant has certified the payment of £18222. 3. 1 ordered to be paid by the Governors during the Quarter.

"The Secretary has certified that the Chief Cashier has produced vouchers for £6530. 11. 11 disbursed by him as payments in Petty Cash during the Quarter.

1st Mar. 1877

"Quarter, and has produced his Cash Statement, showing a balance in his hands on the 15th instant of £2077¹⁰ - - 2

"The Committee have passed the Accounts of the Wages of the Servants of this House, as follows:-

" London ..	£ 47611	11	1
" Branches ..	15031	1	5
"	<u>£ 62642</u>	12	6

" and have ordered payment of the Pensions, amounting to £9,950. 2. 5 for the Quarter ending 28th February, 1877.

" They have also ordered payment of the Tradesmen's Bills and Sunday Disbursements for the Quarter, as follows:-

" London ..	£ 5814	14	7
" Branches ..	11131	11	-
"	<u>£ 6946</u>	5	7

" From a Return made by the Superintendent of the Stationery Department it appears that 1,240,000 Bank Notes have been printed, and 3,681,000 Numbered, dated and signed during the Quarter ending the 31st January 1877; of this latter number 2,464,000 have been examined by the Printers; and the average cost, for Materials (not including Bank Note paper) and Mechanical labour only, has been 5¹/₆ per thousand.

" From the same Return it appears that 1,980,000 Indian Notes, of 10 Rupee and upwards, have been printed, and 1,441,000 Numbered, dated and examined during the same

1st Mar. 1877.

" same period; and that the average cost,
 " for materials (not including paper) and
 " Mechanical labour only, has been 9/5 per
 " thousand.

" The Gate Porter reports that the
 " House Porters and Watchmen have been
 " regular in their attendance; that they
 " have attended for instruction with the Fire
 " Engines, under the Superintendance of
 " the Clerk of Works; and that the avenues
 " and passages about the Building have been
 " kept clear and free from obstructions.

" The Clerk of Works reports that
 " all the Fire Engines were tried on the 14th
 " instant, and found, together with the hose,
 " to be in perfect order.

" Edw^d. H. Palmer." Dep^y. Sec^y."

Bank of England

20th February 1877

approved

The Court approved thereof.

Quarterly
Reports.

The Quarterly Reports of
 the Committee of Treasury, the
 Committee for Building, the Committee
 for Branch Banks and the two
 permanent Committees of Inspection
 were read and approved

At the recommendation of
 the Committee of Inspection for the
 Accountants

1st Mar. 1877. Accountants' office, it was
Ordered

James Sampson,
Acc^{ts} Bank Note
office, removed
from list of
clerks.

That James Sampson, of
the Accountants' Bank Note office,
who is suffering from mental infirmity
be removed from the list of clerks.

Rich^d. A. Bailey
a Librarian
reported that
he w^d. attain
65 years of
age

It was reported by the same
Committee, under the provisions of
the Order of Court of the 17th November
1870, that Richard Adye Bailey, a
librarian in the Accountants' Bank
Note office, would attain the age of
65 years on this day the 1st March.

Resolved

Advances of
£265. 6. 8
granted to
Rich^d. A. Bailey.

That a Provision of £265. 6. 8,
being $\frac{50}{75}$ of his salary, be granted to
the said Richard Adye Bailey, during
pleasure, from this day.

Minutes of the
Com^{tee}. of Treasury
recommending the
appointment
of a Sub-Cashier

The following Minute of
the Committee of Treasury having
been read;

" Committee of Treasury
" 28th February, 1877.
" The Committee recommended to the
Court of Directors
that Richard John Dyer, of
the

1st Mar 1877

the Issue Office, be appointed a Sub-Cashier, in the room of Mr. James Miller, deceased.

Bank of England:

agreed to

The Court agreed thereto.

Minutes of the Com^o for the Accountants' office recom^d sundry appointments.

The following Minute of the Committee of Inspection for the Accountants' offices having been read;

" Committee of Inspection
" for the Accountants' Office

" Resolved,

" That it be recommended to
" the Governor to propose to the Court of
" Directors to make the following appointments:

" In the Conole office.

" Frederick Griffith, Arthur Albert
" Cullingham Wing and Herbert Henry
" Wetherington, Assistants, to be clerks in
" the room of Henry Dixon, William Robert
" Thompson and Charles Capel Clutterbuck,
" resigned.

" Walter William Wise, a clerk
" in the Accountants' Bank Note office,
" Joseph Burton Latreille and Arthur Perrie
" Wood, Clerks Unattached, to be Assistants
" in the room of F. Griffith, A. A. C. Wing
" and H. W. Wetherington, promoted.

" In

1st Mar. 1877

"In the Bank Stock & office

"Walpole Clarke, a clerk in the
"Accountants' Bank & office, to be
"a clerk in the rooms of William Ralph
"Hallam, deceased.

"In the Accountants' Bank & office.

"Alfred Appleton, a clerk, to
"be a Librarian in the room of Richard
"Ayle Bailey, about to be pensioned.

"Thomas Fellbank Morgan, a
"clerk, to be Receiver of Bankers' Parcels, in
"the room of Alfred Appleton, promoted

"Thomas Henry Bunbury and
"Alexander Goudge, Junior, Clerks, to be
"Inspectors of Bank Notes in the room
"of James Sampson, about to quit
"the service and Thomas W. Morgan, promoted.

"Arthur Wellesley Pike, Robert
"Christopher Ed. Goddington, Arthur
"Ferdinand Sydney Burne, John William
"Dainy and Arthur William Charles
"Sheaw, Clerks Unattached, to be clerks in
"the rooms of T. H. Bunbury and Alex. Goudge,
"promoted, Walpole Clarke, appointed to the
"Bank Stock office, Harry Dundas Harrison,
"appointed to Chief Accountants' office, and
"Walter William Wiss, appointed to Comptroller's office.

"Alex^r. Matheson
"Bank of England" "Chairman

agreed to

The Court agreed thereto. The

1st Mar. 1877

Minutes of the
Com^{ee} for the
Cashier's office
recommending
Sundry appoint^{ts}

The following Minutes of
the Committee of Inspection for the
Cashier's office having been read;

" Committee of Inspection
" for the Cashier's office
" 28th February, 1877.

" Resolved

" That it be recommended to
" the Governor to propose to the Court of
" Directors to make the following appointments:

" In the Bill office.

" John Nello City, Counter
" Clerk, to be Soter, in the room of
" George Smith, deceased; the Clerks below
" City to be moved up in rotation, with
" the exception of John Wyatt, George Edward
" Brewer and Frederick Smallman, who
" are to retain their present positions, the
" Clerks next below them, respectively, to
" be moved up.

" Henry William Rudyard and
" William Thomas Davis, Assistants,
" to be Out-tellers: Rudyard in the
" room of E. W. Manwell, dismissed, and
" Davis to fill the vacancy caused by
" the death of George Smith.

" Arthur Raymond Sheppard, and
" Richard Henry Lendon, Clerks Unattached,
" to

1st Mar. 1877

"to be Assistants, in the room of Rudyard
" and Davis.

"James P. Currie
"Chairman

"Bank of England"

The Court agreed thereto.

Minute of the
Com^{ee} of Treasury
recom^d the
usual Annual
Grant to the
Bank Division
of the Civil
Service Rifle
Volunteers.

The following Minute of
the Committee of Treasury having
been read;

"Committee of Treasury
" 28th February, 1877.

"The Committee recommend to the
" Court of Directors that the usual donation
" of one hundred pounds be granted in aid
" of the funds of the Bank of England Division
" of the Civil Service Rifle Volunteers.
"Bank of England"

agreed to

The Court agreed thereto.

Minute of the
Com^{ee} of Treasury
recom^d the
renewal to the
Liverpool Corporⁿ
of a Water
Mortgage for
£20000 due
1st April
next.

The following Minute of the
Committee of Treasury having been read;

"Committee of Treasury
" 28th February, 1877.

"The Committee recommend to
" the Court of Directors to accede to the proposition
" of the Corporation of Liverpool for the
" renewal of a Water Mortgage for £20000
" which falls due on the 1st April next
" for

1st March, 1877 "for a further period of Seven years, at
 " an Interest of 4 per cent. per annum.
 "Bank of England".

agreed to

The Court agreed thereto.

Audit of
 Securities at
 the Western
 Branch.

A Report from Mr. Grenfell
 was read, stating that he had audited
 the Securities at the Western Branch,
 comprised in the Sections marked 3
 and 4, and had found the same
 in the safe custody of the Agent.

S.

A Court of Directors at the Bank
on Thursday, 8th March, 1877.

Present.

- Henry Huck's Gibbs, Esq. Governor
- Edward Howley Palmer, Esq. Deputy Governor.
- Henry Wollaston Blake, Esq. Henry Lancelot Holland, Esq.
- John William Birch, Esq. Right Hon. J. S. Hubbard
- Herbert Brooks, Esq. Thomas Rowman Hunt, Esq.
- Arthur Edward Campbell, Esq. Alfred Latham, Esq.
- Robert Crawford, Esq. George Lyall, Esq.
- James Paterson Currie, Esq. Alexander Mathison, Esq.
- Benjamin Buck Greene, Esq. James Morris, Esq.
- John Saunders Gilliat, Esq. Albert George Sandeman, Esq.
- Thomson Hankey, Esq. Hugh Colin Smith, Esq.
- Kirkman Daniel Hodgson, Esq. Clifford Wigram, Esq.

The proceedings of the last court were read.

Out cash
 M^r. Gilliat reported the
 Out cash to have been taken in and
 found right.

Ordered

At the recommendation of
the Committee of Treasury,

Bank notes, &c.
 parts lost, &c.
 That £500,000 be paid
 for sundry Bank Notes as detailed
 in the Governor's Declaration Book;

8th Mar. 1877. the vouchers relating thereto having been examined, and security given to indemnify The Bank.

Audit of Securities
of Daily Waiting was read, stating that they had audited the Securities contained in drawers N^o. 33^b and 40^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the the Committee of Treasury having been read;

recommending a pension to James Sampson, late of the Accountant's Bank Note office

The following Minute of the Committee of Treasury having been read;

" Committee of Treasury
" 7th March, 1877

" It was agreed to recommend
" to the Court of Directors,

" That a pension of £96
" per annum, being $\frac{24}{75}$ of his salary, be
" granted during pleasure to James
" Sampson, formerly a clerk in the
" Accountant's Bank Note office, who
" was removed from the list of Clerks by
" the Court last week, on account of
" Mental infirmity
" Bank of England"

agreed to

The Court agreed thereto.

8th Mar. 1877

Report of
the Special
Discount
Committee

2214

The following Report of
the Committee appointed to examine the
State of the Discounts having been
read;

" The Committee appointed to
" examine the State of the Discounts,
" Report to the Court of Directors,

" That the Statements of the Discount
" operations, and advances upon Bills, in
" London, for the past year, have been examined,
" and they show the following results: - viz^t.

" 1. The number of Discounters was 247, of
" whom 123 had Drawing Accounts only.

" 2. The number of Bills Discounted was
" 21,371.

" 3. The amount Discounted was £6,730,041. 17. 9
" of which £429,525 was with Discounters
" having Drawing Accounts only.

" 4. The average amount held in Bills
" Discounted was £1,202,000.

" 5. The amount received as Discount was
" £33,547. 5. 9

" 6. The amount advanced on Bills for
" short periods was £4,604,950 -

" 7. The Interest on such Advances amounted
" to £10,930. 4. 9.

" For a comparison with the operations
" of former years the Committee refer to their
" detailed table of Accounts since 1844.

" Compared

8th Mar. 1877.

" Compared with the year 1875, the
" operations of last year show a decrease
" in each item: viz:-

" 1. The number of Discounters	120
" 2. The number of Bills Discounted	11,268
" 3. The amount Discounted	£7,044,655.3.7
" 4. The average amount held in " Bills Discounted	£1,220,344-
" 5. The amount received as discount £43,992.2.9	
" 6. The amount of Advances	£6,896,100-
" 7. The Interest on Advances	£21,182.1.2

" The average amount of each
" Bill Discounted was £301.9.8, and
" the sum of £6,733,041.17.9 was advanced
" (upon them) for a medium term of $65\frac{1}{2}$ days,
" equivalent to a continuous advance for
" a year of £1,213,520, upon which the
" receipt of £32,547.5.9, as Discount,
" yields a rate of £2.13.8 per cent.
" per annum, against £3. -- 7 $\frac{1}{4}$. The
" rate of the Discounts in 1875.

" The entire Advances of £6,733,041.17.9
" was made at the various rates and to
" the several amounts as described in
" the accompanying paper marked "M. M."

" The Committee refer to the
" accompanying paper marked "K" for
" a monthly account of the number
" and amount of Bills bought in for
" Discount, the number and amount
" rejected, and the number and amount

8 Mar. 1877

" Discounted; also the average amount of
 " each Bill is 1076, together with the aggregate
 " amount of the year; - and to the accompanying
 " paper marked "D" for the increase and
 " decrease by Bankers, Merchants and
 " Manufacturers & Traders in Discount
 " with the Bank, in the average of four
 " stated periods of the year.

" Eleven Discounters suspended
 " their payments during the past year. The
 " Bank held Bills of two of these, at the
 " time of their suspension, amounting to
 " £4250. 13. 10 -- of this sum, which was
 " carried to the debit of Discounted Bills Unpaid
 " £1,780. 15. 5 has since been received, and
 " the remainder is expected in full.

" The Books containing the private
 " marks against the names of the Discounters
 " as to the degree of credit allowed to each,
 " have been carefully revised, and those
 " accounts which, in the opinion of the
 " Committee, require alteration, are submitted
 " to the Court of Directors in the list marked
 " "W."

" The Committee have further
 " to Report,

" that they have examined the
 " state of the Discounts and Advances at

1st Mar: 1877 "at the several Branches, and the following
" is the result of their investigation: - viz:-

- " 1. The number of Discounters was . . . 349
- " 2. The number of Bills Discounted . . . 22,566
- " 3. The amount Discounted . . . £12,487,668
- " 4. The average amount held
" in Bills Discounted . . . £1,712,695
- " 5. The amount received as Discount £45,812
- " 6. The amount Advanced . . . £4,808,551
- " 7. The amount received as
" Interest on Advances . . . £18,708

" Compared with the year 1875,
" the operations of last year show an increase in
" The number of Discounters of . . . 3

" and a decrease in

- " 1. The number of Bills Discounted of . . . 3,359
- " 2. The amount Discounted . . . £2,898,659
- " 3. The average amount held
" in Bills Discounted £231,740
- " 4. The amount received as discount £16,955
- " 5. The amount of Advances . . . £85,314
- " 6. The amount received as Interest
" on Advances £2,934

" The entire advance of
" £12,487,668 Discounted and charged
" at rates varying from 1/4 to 5 1/2 per cent. was
" apportioned to the respective Branches as
" per the accompanying paper marked
" U.D", the like details for 1875 being
" found

8th Mar: 1877.

" found in that marked "U.C".

" A statement of the amount
" Discounted at each Branch in account
" of Bankers and Traders respectively, during
" the past year, will be seen in the paper
" marked "B.I."

" Six Discounters at the Branches
" suspended their payments during the past
" year.

" The Bank held Bills of
" two of these, at the time of their suspension,
" amounting to £373.15-. Of this sum
" which was carried to the debit of "Discounted
" Bills Unpaid" £200- has since been received,
" and the remainder is expected in full.

" The Committee have had
" before them the Agents' reports as to the
" degree of credit allowed to each of the
" Discounters at the several Branches, and
" have made some modifications therein
" agreeably to the annexed papers marked
" T & Z.

" James F. Currie
" Chairman

" Bank of England
" 1st March, 1877."

approved

The Court approved thereof

*Court of Directors at the Bank
on Thursday, the 15th March, 1877.*

Present

Henry Hucks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor
Henry Wollaston Blake, Esq. Henry Lancelot Holland, Esq.
Herbert Brooke, Esq. Right Hon. J. G. Hubbard
Arthur Edward Campbell, Esq. Thomas Mromau Hunt, Esq.
Robert Wigram Crawford, Esq. Alfred Latham, Esq.
James Paterson Currie, Esq. George Lyall, Esq.
Benjamin Buck Green, Esq. Alexander Matheson, Esq.
Henry Riverdale Grenfell, Esq. James Morris, Esq.
John Saunders Gilliat, Esq. Albert George Sandeman, Esq.
Thomas Hankin, Esq. Hugh Colin Smith, Esq.
Kirkman Daniel Hodgson, Esq. Clifford Wigram, Esq.

*The proceedings of the
last Court were read.*

*The Governor laid before
the Court the following Minute of
the Committee of Treasury; -*

*Minute of the
Committee of
Treasury, 23rd
a Dividend on
Bank Stock.*

*" Committee of Treasury
" 14th March, 1877.*

Resolved

*" That having examined the
" State of the Banks Accounts, the Committee
" are of opinion that it will be advisable
" to recommend to the General Court,*

*" That a Halfyear's Dividend
" of Interest and Profits be made on
" the*

15th Mar: 1847

"the 5th April, next, of £5 - per cent. without
"deduction on account of Income Tax -
"Bank of England."

agreed to +

The Court agreed thereto, and
Resolved

the Governor
to acquaint the
General Court
therewith.

That the Governor do acquaint
the General Court therewith as the
opinion of this Court.

Letter from
the Principal
Librarian of
the British
Museum in
regard to the
proposed transfer
of the Bank's
Coins & Medals.

The following letter from
the Principal Librarian of the British
Museum with reference to the proposed
transfer of the Bank's Coins and Medals
to the Trustees of the British Museum
having been read;

"British Museum
"26th February, 1847.

"Sir,
"I have had the honour to submit to
"the Trustees at their meeting on Saturday,
"the substance of the verbal communication
"with which you favored me on Tuesday
"last, viz^t That the Court of Directors of
"the Bank of England had had under
"consideration the question of the disposal
"of the collection of Coins and Medals
"comprising 2700 Specimens which was
"placed in the custody of the Trustees on
"the

15th Mar 1877

" the 24th March, 1866, and has remained
 " in their charge from that time to the
 " present; that the Directors were of
 " opinion that the collection could be made
 " of more use if it became the property of
 " the Trustees as it might then be incorporated
 " with the general Museum collection; -
 " That the Directors proposed however that
 " this gift should in the first instance
 " comprise only those specimens which were
 " required for the Museum collection;
 " That with respect to the remaining duplicates
 " the Directors would still retain their property
 " in them with the intention of selling them
 " and laying out the proceeds in other coins
 " or medals required by the Museum which
 " when purchased should become the property
 " of the Trustees; further that this resolution
 " of the Directors would require confirmation
 " by the Court of Proprietors but that you
 " felt no doubt that the confirmation would
 " be given. At the same time the Directors
 " were anxious that the proposed arrangement
 " should be made known to the Trustees
 " as a confidential communication. I am
 " instructed by the Trustees to express to
 " yourself and through you also to the
 " Court of Directors their deep sense of
 " obligation for this most munificent
 " gift and the gratification they experience
 " that

15th Mar. 1877

"that the National collection should be so
"largely enriched by the great Institution over
"which you preside. The Trustees regard
"the arrangements you propose with respect
"to the duplicates as a most gratifying
"proof of the interest you take in the
"well being and progress of the British
"Museum."

"I have the honour to be,

"Sir,

"Your most obedient Servant,

"J. Winter Jones.

"H. Hicks Gibb, Esq.

"&c. &c. &c."

approved, &c.

The Court approved of the
proposed arrangement with regard to
the duplicate coins and Medals not
required by the Trustees.

Ordered

At the recommendation of
the Committee of Treasury,

Bank Note, &
parts lost, &c.

That £322. 18. 6 be paid
for a Bank Post Bill and sundry
Bank Notes as detailed in the Governor's
Declaration Book; the vouchers relating
thereto having been examined and Security
given to indemnify the Bank.

A

15th Mar. 1877.Audit of
Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers N^o 21 and 24, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch.

A Report from Mr. Wigham was read, stating that he had audited the securities at the Western Branch comprised in sections numbered 18 and 20, and had found the same in the safe custody of the Agent.

Minute of the
Com^{tee} of Treasury
recomnd an
increase of Salary
to J. Carpenter,
Clerk of Works.

The following Minute of the Committee of Treasury having been read;

" Committee of Treasury
" 14th March, 1877.

" It was agreed to recommend to
" the Court of Directors,

" That the Salary of Thomas
" Gibbins Carpenter, the Clerk of Works, be
" raised from £250 to £300 -
" Bank of England".

agreed to.

The Court agreed thereto

The

15th March, 1877

Letter from Henry Ray Freshfield
Mr. H. R. Freshfield
tendering his
resignation as
Solicitor to the
Bank

The following letter from Mr

" 5 Bank Buildings
" 5th March, 1877.

"Dear Mr Governor

" You I believe know that I was
" some time since warned that I must lessen
" my professional labors, and feeling as I now
" do that the responsibility resting upon me
" as your Senior legal adviser might at any
" moment become more onerous than I could
" satisfactorily bear I must ask you to
" convey to the Court of Directors my resignation
" of a position which I have held with pride
" and an anxious desire to uphold the
" interests of the Corporation. I shall ever
" entertain a grateful recollection of the
" confidence reposed in me and will only
" add that if at any time my experience
" (extending over 40 years) can be useful you
" may command it

" Yours very faithfully
" Henry R Freshfield

" The Governor of
" The Bank of England "

At the recommendation of the
Committee of Treasury,
The Court agreed to accept
the

agreed to

15th May 1877

the resignation of M^r. Henry Ray Freshfield
as one of the Solicitors of the Bank,
and,

Resolved

Resolution of the
Court in accepting
M^r. H. R. Freshfield's
resignation.

That this Court, whilst
accepting, with regret the resignation
of M^r. Henry Ray Freshfield, desire to
record their appreciation of the
services he has rendered to the
Corporation during the twenty years
of his official connection with its
affairs; and further desire the Governor
to express to him their cordial good
wishes for his health and happiness
in his retirement.

Ordered

Mess^{rs}. Freshfield
to defend the
Bank at the
suit of Robert
Rendall.

That Mess^{rs}. Freshfield do
appear for and defend the Bank in
the High Court of Justice, Chancery
Division, at the suit of Robert
Rendall, in the matter of certain
Government Stock.

A Court of Directors at the Bank
on Thursday, 22nd March, 1847.

Present.

Henry Bucks Gibbs, Esq. Governor

Edward Howley Palmer, Esq. Deputy Governor

Henry Wollaston Blake, Esq. Henry Lancelot Holland, Esq.

Herbert Brooks, Esq. Thomas Stoman Hunt, Esq.

Arthur Edward Campbell, Esq. Alfred Latham, Esq.

Robert Wigram Cranford, Esq. George Lyall, Esq.

James Pattison Currie, Esq. Alexander Matheson, Esq.

Benjamin Buck Green, Esq. James Morris, Esq.

Henry Riverdale Grenfell, Esq. Albert George Sandeman, Esq.

John Saunders Gilliat, Esq. Hugh Colin Smith, Esq.

Thomson Hankin, Esq. and

Kirkman Daniel Hodgson, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Mr Wigram reported the

Out Cash Out Cash to have been ^{taken} in and found
right.

Ordered

At the recommendation of
the Committee of Treasury,

Bank Notes, &c.
parts lost, &c.

That £115 - be paid for
Sundry Bank Notes as detailed in
the Governor's Declaration Book; the Vouchers
relating

22nd Mar. 1877

relating thereto having been examined, and security given to indemnify the Bank, except in the case of William Valentine Kirkham, where the number and date of the note cannot be ascertained.

Audit of
Securities

A Report from the Committee of Daily Waiting, was read, stating that they had audited the securities contained in drawers N^o 30 and 30^A and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch

A Report from M^r Gilliat was read stating that he had audited the securities at the Western Branch comprised in the sections numbered 21 and 22, and had found the same in the safe custody of the Agent.

Report of the
Committee for
the Examination
of Clerks
recommending
that certain
clerks be elected
into the Service.

The following Report of the Committee for the Examination of Clerks having been read;

" The Committee for the
" Examination of Clerks
" Report to the Court of Directors,

" That, pursuant to the Order
" of

22nd Mar 1877

" of Court of the 10th November, 1870, the Examination
 " of Candidates for the Election of Clerks on
 " the 22nd instant nominated by diverse Directors,
 " and, as Uncovenanted Clerks, by the Governor
 " (pursuant to orders of Court of 10 April 1861 and
 " 27 March, 1873) has been carried out under
 " the control of the Committee who, after
 " carefully examining the papers of twenty
 " five candidates, recommended the Court to
 " elect the following twenty into the service,
 " in the order of merit in which they are
 " classified: vizt.

	Age	Nominated by	Marks
" Selwyn Haston	22	The Governor Hon ^{or} . Clerk	548
" Byron Paullet Stephenson	23	Mr. Latham	533
" Edward Cresson	21	The Governor Hon ^{or} . Clerk	511
" Fred ^l Will ^m Annot	18	Mr. Rothschild	508
" Rneas Adam	19	Mr. Matheson	474
" Ormsby Topham Hill	21	The Governor Hon ^{or} . Clerk	469
" Jeffery Pizey	19	Do	460
" Geo. Francis Will ^m Miller	19	Do	456
" William Harper Brade	19	Mr. Liddell	450
" Harold Wallis	18	Mr. Hodgson	429
" Reginald John Dens	21	Mr. Gilliat	427
" John Benjamin Oldham	19	The Governor Hon ^{or} . Clerk	417
" Charles Luard Laurence	20	Mr. Blake	416
" Montagu Casper Wright	21	Mr. Birch	415
" Cecil Grenville Wells	18	Mr. Lyall	413
" William Henderson Gossage	20	The Governor Hon ^{or} . Clerk	410
" Eustace George Ramsay Stamp	20	Mr. Berens	410
" William Charles Fra	19	The Governor Hon ^{or} . Clerk	399
" Charles Ashton Pugh	18	Mr. Hunt	385
" William Elmer Newell	18	Mr. Huth	331

22nd Mar. 1877

"The foregoing state that they
 "are single, free from debt and have no
 "objection to go to a Branch if required to
 "do so. "Satisfactory testimonials have
 "been produced in each case.

"They have been informed that
 "they have been chosen on the express condition
 "that their continuance and ultimate confirmation
 "in the Service will depend upon the reports
 "which will in the meantime be made
 "upon them by the Principals of the office
 "in which they have been employed.

"Dr. Davies has furnished
 "favorable Medical certificates in each case,
 "and the several candidates have been
 "accepted for insurance (subject to their
 "Election), by the Bank Provident Society.

"H. Wollaston Blake

"Bank of England

"19th March, 1877."

approved

+

20 Clerks elected
 into the service.

The Court approved thereof
 and the following persons
 were then elected Clerks to the
 Bank, during pleasure, at the Salaries
 hereinafter mentioned; viz^t

Selwyn

22nd Nov. 1877

Selwyn Washier	at £100 per annum
Byron Paulet Stephenson	100 "
Edward Greaton	100 "
Frederick William Annot	70 "
Benias Adams	80 "
Ormsby Topham Hill	100 "
Jeffery Puzey	80 "
George Francis William Miller	80 "
William Harper Brade	80 "
Harold Wallis	70 "
Reginald John Rhns	100 "
John Benjamin Oldham	80 "
Charles Luard Laurence	90 "
Montagu Campers Wright	100 "
Orcid Grenville Wells	70 "
William Henderson Gossage	90 "
Gustace George Ramsay - L'Amey	90 "
William Charles Tea	80 "
Charles Ashton Pugh	70 "
William Elmer Newell	70 "

all the said persons having previously signed the declaration approved by the Court of the 28th April, 1842.

*A Court of Directors at the Bank
on Thursday, 29th March, 1877.*

Present.

Henry Hicks Gibbs, Esq. Governor
 Edward Howley Palmer, Esq. Deputy Governor.
 Henry Wollaston Blake, Esq. Thomson Hankey, Esq.
 Herbert Brooke, Esq. Henry Lanerlot Holland, Esq.
 Arthur Edward Campbell, Esq. Thomas Mowbray Hunt, Esq.
 Robert Wigram Crawford, Esq. Alfred Latham, Esq.
 Mark Wills Collet, Esq. George Spall, Esq.
 James Pattison Currie, Esq. Alexander Matheson, Esq.
 Benjamin Buck Greene, Esq. James Morris, Esq.
 Henry Riversdale Grenfell, Esq. Albert George Sandeman, Esq.
 John Saunders Gilliat, Esq. Hugh Colin Smith, Esq.
 Charles Hermann Goöcher, Esq. Clifford Wigram, Esq.

*The proceedings of the
last Court were read.*

Resolved

*House List of
Governors and
Directors for
Ensuing year*

*That the following Advertisement
be inserted in the daily Papers.*

" 1877

*" The following is the House
List of Governors and Directors of
the Bank of England for the year
Ensuing*

For Governors.

*" Edward Howley Palmer, Esq. Governor
" John William Birch, Esq. Deputy Governor*

29th Mar: 1872

For Directors

- | | |
|--------------------------------------|------------------------------|
| " Henry Wollaston Blake, Esq. | Thomas Newman Hunt, Esq. |
| " Henry Hulse Berens, Esq. | Charles Frederick Muth, Esq. |
| " Arthur Edward Campbell, Esq. | Alfred Latham, Esq. |
| " Robert Wigram Crasford, Esq. | George Lyall, Esq. |
| " Mark Witho Collet, Esq. | William Lidderdale, Esq. |
| " Benjamin Buck Grans, Esq. | Alexander Matheson, Esq. |
| " Henry Hucks Gibbs, Esq. | James Morris, Esq. |
| " John Saunders Gilliat, Esq. | David Powell, Junr, Esq. |
| " Thomson Hankey, Esq. | Albert George Sandeman, Esq. |
| " Kirkman Daniel Hodgson, Esq. | Hugh Colin Smith, Esq. |
| " Henry Lanerlot Holland, Esq. | Christopher Weguelin, Esq. |
| " Right Hon. John Gellibrand Hubbard | Clifford Wigram, Esq. |

"The Election for Governor and
 "Deputy Governor will be held at The Bank
 "on Tuesday the 10th April, and for
 "Directors on Wednesday the 11th April,
 "from Eleven o'clock in the forenoon till
 "4 in the afternoon."

Ordered

At the recommendation of
 the Committee of Treasury.

Bank notes, &c. Sundry Bank notes as detailed in
 parts lost, &c. the Governor's Declaration Book; the
 vouchers relating thereto having been
 examined, and security given to
 indemnify the Bank.

A

29th Mar. 1877Audit of
Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers N^o 144 and 146, and had satisfied themselves that the same were in the safe custody of the Chief Cashier

Resolved

Resignation of
William Dougall,
a House Porter, &c.
accepted, and
a pension granted
to him.

At the recommendation of
the Committee of Treasury,

That the resignation tendered by William Dougall, a House Porter and Watchman, on account of ill health, be accepted; and that he be granted a pension of £58. 10. — per annum, during pleasure, being $\frac{45}{75}$ of his salary.

Minutes of the
Com^{ee} for Branch
Banks recom^d.
appointments, &c.

The following Minute of
the Committee for Branch Banks having
been read;

" Committee for Branch Banks
" 22nd March, 1877.

Resolved

" That it be recommended to
" the Court of Directors,

" That, in view of the death,
" on the 27th February last, of Henry
" Francis Green, a Senior clerk at the

29th Mar. 1877

" Liverpool Branch, the Clerk at the
" Branch below him be moved up one step
" in rotation as from the 1st instant: -

" That Thomas Craft, Senior
" Porter and Watchman at the Hull Branch,
" at his request have leave to come to
" London on account of his wife's ill health;
" and that, having been upwards of 10
" years at the Branch, he be allowed to
" retain £10- of his present additional
" salary, under the provisions of the Order
" of Court of the 9th November, 1843.

" Edw^d Woolley Palmer
" Dep^y Sec^y

" Bank of England "

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank
on Thursday, the 5th April, 1877.

Present.

Henry Hucks Gibbs, Esq. Governor
Edward Howley Palmer, Esq. Deputy Governor
Henry Collinson Blake, Esq. Thomson Hankey, Esq.
John William Birch, Esq. Kirkman Daniel Hodgson, Esq.
Herbert Brooks, Esq. Henry Lancelot Holland, Esq.
Arthur Edward Campbell, Esq. Thomas Norman Hunt, Esq.
Robert Wigram Crawford, Esq. Alfred Latham, Esq.
Mark Wilks Collet, Esq. George Lyall, Esq.
Benjamin Buckle, Esq. James Morris, Esq.
Henry Riversdale Grenfell, Esq. Albert George Sandeman, Esq.
John Saunders Gilliat, Esq. Hugh Colvis Smith, Esq.
Charles Hermann Goschen, Esq. Clifford Wigram, Esq.

The proceedings of the
last Court were read.

Mr Sandeman reported
the Out Cash to have been taken in
and found right.

Pursuant to a Minute
Resolution as to of Court of the 2nd April, 1835, the
the Directors setting following Resolution was read, viz.
their Qualifications

That in the opinion of
this Court from and after this date,
the Directors selling the whole or any
part

5th Apt 1877

part of their Qualification should not
be recommended to the Court of Proprietors
for re-election.

That the foregoing Resolution
be read at the last Court of each Direction.

Ordered

At the recommendation of
the Committee of Treasury,

Bank notes, &c.
marks lost, &c.

That £110- be paid for
Sundry Bank Notes as detailed in the
Governor's Declaration Book; the vouchers
relating thereto having been examined,
and Security given to indemnify the
Bank.

A Report from the Committee
Audit of of Daily Working was read, stating that
Treasuries they had audited the Securities contained
in drawers N^o 16^a and 17, and had
satisfied themselves that the same were
in the safe custody of the Chief Cashier.

Report of the
Com^{ee} for the
Examⁿ of Clerks
in various Clerks

The following Report of the
Committee for the Examination of Clerks
having been read;

" The Committee for the Examination of Clerks
Report to the Court of Directors,
" That pursuant to order of Court of

5th April, 1877.

" of the 5th September, 1863, and 10th November,
 " 1870, they have considered the fitness for
 " continuance in the Service of the Clerks
 " elected the 25th September, 1876:—viz.

- " Patrick More Warriner Ross.
- " Bernard Howard Raliff.
- " Richard Percy Goddington
- " Henry Ben Orchard
- " George Alexander Tait
- " Martin Lister
- " Edgar Arthur Mudd
- " Howard Williams
- " Henry William Fielden
- " Henry Medlicott Rumball
- " Herbert Henry Boyer
- " James Alexander Daniel Piper
- " Charles Edward Pole Carew
- " Seymour Frank Jackson
- " William Boulton Pearce
- " Allan Leonard Wallace
- " William Vassall.

" The Reports on these clerks are
 " all satisfactory, and the Committee
 " recommend that they be continued in
 " the Service.

" Special Reports have been
 " received upon Arthur Penrice Wood who
 " was elected the 18th December, 1873, and
 " whose confirmation in the Service has been
 " hitherto postponed in consequence of
 " unsatisfactory reports from the Principals
 " of some of the offices in which he had worked.

" The

5th April, 1867.

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" The accounts now given of him are quite
" satisfactory and the Committee recommend
" that he be confirmed in the service, and
" admitted to the benefits of the Clerks'
" Guarantee Fund upon the usual conditions.

" The Committee have also considered
" the cases of certain clerks who have been
" returned to the Unattached List from
" various offices under the provisions of
" an order of Court of the 7th February, 1867.
" By this arrangement those clerks who may
" be at any time removed from their offices
" on account of illness or other cause, are
" placed on the Unattached List pending
" their appointment to other offices. Of the
" five such clerks now on the list, there are
" three, namely, John Garrett, aged 49, John
" Read, aged 36, and John Wilmett Burdett,
" aged 41, whose physical and mental
" capacities are of such a low order that
" it is impossible to give them work of
" higher class than that on which the younger
" clerks are employed, nor are there any
" offices indeed in which they can with
" propriety be fixed. They have all
" been examined by Mr Davis who describes
" them as of low nervous power and unfit
" for

5th April 1877

" for any responsible duty - Garrett and
 " Read were formerly in the Bill office, and
 " were removed thence upon the reduction of
 " the Staff in 1872; they have thus been 5
 " years on the Unattached List. - Bosworth
 " has been 2 years Unattached, having left the
 " Leeds Branch at his own request, in 1875,
 " in consequence of illness in his family.

" It was never intended that
 " clerks thus returned upon the Unattached
 " List should remain upon it for an
 " indefinite time, and it is obviously most
 " undesirable, in the interests of The Bank,
 " to retain Clerks who are entitled them to
 " comparatively high Salaries, but who
 " cannot rise above the junior ranks
 " of the Service. The Committee, therefore,
 " have no other course before them than
 " to recommend that Garrett, Read and
 " Bosworth be required to send in their
 " resignations.

" Edw. Howley Palmer, Esq.

" Dep^y Gov^r."

" Bank of England

" 29th March, 1877."

approved, &

The Court approved thereof, &
 Ordered

Garrett, Bosworth
 & Read ordered to
 send in their
 resignations

That the said John Garrett,
 John Wilmott Bosworth and John Read
 be

5th April, 1877. be required to send in their resignations.

Minute of the
Com^o of Treasury
recom^d a loan of
£500,000 to the
Borough of
Birmingham

The following Minute of the
Committee of Treasury having been read;

" Committee of Treasury
" 4th April, 1877.

" On an application from the Borough
" of Birmingham, it was agreed to recommend
" the Court to grant to them a loan of
" £500,000 - on the security of the Borough
" Rates, subject to a report from Mess^{rs}
" Freshfield upon the security, at an interest
" at the rate of 5 $\frac{1}{2}$ per cent. - the loan
" to be taken up by the Borough by instalments
" of not less than £5000 - at a time, and
" the whole sum advanced to be repaid within
" a period of six months from the date of
" the first instalment.

" Bank of England "

agreed to.

The Court agreed thereto.

A loan of
£75000 continued
to the South
Eastern Ry Co

On an application from
the South Eastern Railway Company,
and at the recommendation of the
Committee of Treasury, it was agreed
to continue to the Company a loan of

5th April, 1877

£75,000, which falls due on the 25th instant, for a further period of one year at an Interest of 3 $\frac{3}{4}$ per cent. per annum.

Resolved

That a House Porter and Watchman be now chosen to fill the vacancy caused by the retirement of William Dougall:—

15th Dixon Grey,elected a House
Porter & Watchman.

Then William Dixon Grey, having been recommended by the Governor was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £84. per annum:— Grey having previously signed the Declaration appointed by the Court 28th April, 1842.

The following Minutes of the Committee of Treasury having been read;—

recom^d a Donation
of £100 - to the
Caston Celebrations
Fund.

" Committee of Treasury,
" 14th April, 1877.

" It was agreed to recommend to
" the Court of Directors to grant a donation
" of One hundred guineas in aid of the
" fund being raised for the forthcoming
" Caston Celebrations.

" Bank of England."

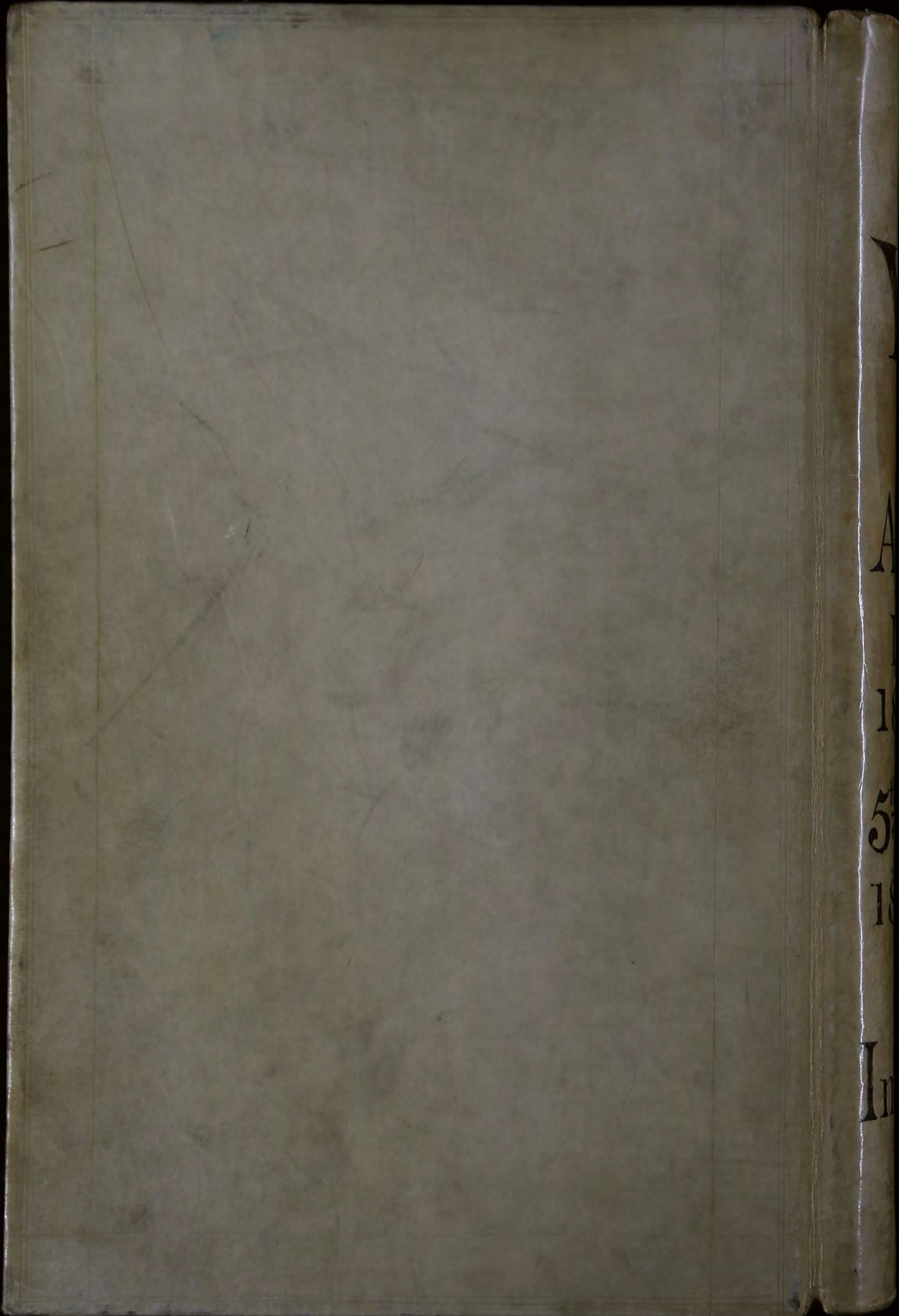
The Court agreed thereto.

5th April, 1877.

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Resolved, unanimously,

That the cordial thanks of
this Court be given to the Governor, Henry
to the retiring Hucks Gibbs, Esq. for the very able manner
in which he has fulfilled the duties of
Governor, Henry Hucks Gibbs, Esq. the Chair, as well as for the great
kindness and unvarying courtesy which
have at all times characterized his
intercourse with his colleagues.



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