



Directors Elected the 29th March, 1882.

Edward Charles Baring, Esq:	Decl ^o made before Govt	29 th March
Henry Wollaston Blake, Esq:	D ^o	29 th "
John William Birch, Esq:	D ^o	4 th April
Herbert Brooks, Esq:	D ^o	29 th March
Robert Wigram Crawford, Esq:	D ^o	29 th "
Mark Wilks Collet, Esq:	D ^o	29 th "
James Pattison Currie, Esq:	D ^o	29 th "
Samuel Stewart Gladstone, Esq:	D ^o	30 th "
Benjamin Guelb Greene, Esq:	D ^o	29 th "
Henry Huelo Gibbs, Esq:	D ^o	29 th "
Thomson Hankey, Esq:	D ^o	29 th "
Henry Lancelot Holland, Esq:	D ^o	29 th "
Right Hon: John Gellibrand Hubbard	D ^o	30 th "
Thomas Newman Hunt, Esq:	D ^o	30 th "
Charles Fredericks Huth, Esq:	D ^o	29 th "
William Lidderdale, Esq:	D ^o	29 th "
Alexander Matheson, Esq:	D ^o	29 th "
Samuel Hope Morley, Esq:	D ^o	29 th "
Edward Howley Palmer, Esq:	D ^o	30 th "
Augustus Prevost, Esq:	D ^o	29 th "
David Powell, Jun ^r , Esq:	D ^o	29 th "
Albert George Sandeman, Esq:	D ^o	30 th "
Hugh Colin Smith, Esq:	D ^o	29 th "
Clifford Wigram, Esq:	D ^o	30 th "

A Court of Directors at The Bank

on Thursday, the 30th March, 1882.

Present,

Henry Riversdale Grenfell, Esq., Governor,

John Saunders Gilliat, Esq., Deputy Governor.

Edward Charles Baring, Esq.

Henry Wollaston Blake, Esq.

Herbert Brooke, Esq.

Robert Wigram Crawford, Esq.

Mark Wilks Collet, Esq.

James Pattison Currie, Esq.

Samuel Sauerb Gladstone, Esq.

Benjamin Buck Greene, Esq.

Henry Huelo Gibbs, Esq.

Thomson Hankley, Esq.

Henry Sancelot Holland, Esq.

Right Hon: John G. Hubbard

Thomas Newman Hunt, Esq.

Charles Frederick Hulls, Esq.

William Siddons, Esq.

Alexander Matheson, Esq.

Samuel Hope Moley, Esq.

Edward Howley Palmer, Esq.

Augustus Prevost, Esq.

David Powell, Junr., Esq.

Albert George Sandeman, Esq.

Clifford Wigram, Esq.

The proceedings of the last Court
were read.

7th and 12th
By Laws read.

The 7th and 12th By Laws were read
as usual.

The

30th March, 1882.Standing
Committees
appointed.

The Standing Committees for the year were appointed: viz^t-

For the Treasury, the Accounts, a Committee of Inspection for the Secretary's, the Chief Accountants, the Chief Cashier's, the Branch Banks, and the Discount Office, and the Printing and Storekeeper's Office.

The Governor

The Deputy Governor

Mr. Hankey

Mr. Greene

Mr. Hubbard

Mr. Gibbs

Mr. Holland

Mr. Palmer

Mr. Hunt

Mr. Birch

Mr. Crawford

Hammond Chubb
Secretary

For the Branch Banks

The Deputy Governor

Mr. Currie

Mr. Sandeman

Mr. Baring

George Frederick Glennie
Secretary

For Law Suits

Mr. Currie

Mr. Sandeman

Mr. Baring

Hammond Chubb
Secretary

30th March, 1882.

For the House and Servants

The Deputy Governors

Mr. Blake

Mr. Liddesdale

Mr. Smith

Mr. Gladstone

Hammond Chubb

Secretary

For the Examination of Clerks

The Deputy Governors

Mr. Blake

Mr. Liddesdale

Mr. Smith

Mr. Gladstone

George Fredericks Glennie

Secretary

For the Accountant's Office

Mr. Huth

Mr. Collet

Mr. Brooks

Mr. Brewster

John Herbert Bowman

Secretary

For the Cashier's Office

Mr. Matheson

Mr. Wigham

Mr. Powell

Mr. Morley

John Herbert Bowman

Secretary

30th March, 1882.

Out Cash.

Mr. Prevost reported the Out Cash to have been taken in and found right.

Ordered.

At the recommendation of the Committee of Treasury.

Banks Notes lost, &c.

That £50 be paid for sundry Banks Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Writing was read, stating that they have audited the Securities contained in drawers Nos: 2 and 4, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minutes of the Committee of Treasury recommending donations to the Funds of the British Orphan Asylum, and the Middle Class Schools.

The following Minutes of the Committee of Treasury having been read;

Committee of Treasury,
"29 March, 1882.

"On an application from the British Orphan Asylum, it was agreed to recommend to the Court of Directors to make a contribution of One hundred pounds in aid of the funds of the Institution.
"Banks of England."

Committee of Treasury,
"29 March, 1882.

"On an application from the Treasurer of the Middle Class Schools for a further donation towards
"the

30th March, 1882.

"the extinction of a debt of £3000, raised prior to 1876 in connection with the original cost of the Building, it was agreed to recommend to the Court of Directors to contribute a further sum of Two hundred pounds towards the object proposed.

"Bank of England."

agreed to.

The Court agreed thereto.

Letter from the Chancellor of the Exchequer applying for the usual Quarterly Advances.

The following letter from the Chancellor of the Exchequer having been read;

Treasury Chambers,
24th March, 1882.

"Gentlemen,

"As it may be necessary to obtain Advances in the ensuing quarter under the authority of the Act 29 and 30 Vict. cap. 39 sec. 12, in order to meet the excess of the charge beyond the Income of the Consolidated Fund for the quarter ending the 31st instant, I have to request that you will be good enough to move your Court to authorize such advances.

"I propose that such amounts as may be advanced shall bear interest at the rate of 2½ per cent. per annum, and that they shall be repaid, with the Interest due thereon, in the course of the ensuing quarter, as is required by the above named Act.

"I am, Gentlemen

Your obedient servant,
W. E. Gladstone

"The Governors and Deputy Governors
of the Bank of England."

Proposition
agreed to.

The Court agreed to the proposition contained therein.

Resolved

30th March, 1882.

Resolved,

Resolution as to the Division of the increased allowance to the Governors and Directors voted by the General Court of 29th March, 1882.

That, in view of the Resolution passed at the General Court held yesterday, to the effect that the annual allowance to the Governors and Directors be raised from the sum of Eight thousand pounds to Fourteen thousand - the same to be divided as the Directors may think fit; the said sum be divided in the proportion of One thousand pounds each to the Governor and Deputy Governor, and Five hundred pounds to each Director.

A Court of Directors at The Bank
on Thursday, the 6th April, 1882.

Present,

Henry Riverdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor.

Henry Wollaston Blake, Esq.	Charles Frederick Huth, Esq.
John William Birch, Esq.	William Alderdale, Esq.
Herbert Brooks, Esq.	Alexander Mathieson, Esq.
Mark Wilks Collet, Esq.	Samuel Hope Moxley, Esq.
James Pattison Currie, Esq.	Edward Howley Palmer, Esq.
Samuel Stewart Gladstone, Esq.	Augustus Prevost, Esq.
Benjamin Tuck Greene, Esq.	Albert George Sandeman, Esq.
Henry Tuck Gibbs, Esq.	Hugh Colin Smith, Esq.
Thomson Hankey, Esq.	and
Right Hon. John G. Hubbard.	Clifford Wigham, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the
Committee of Treasury,

That £750- be paid for sundry Bank Notes

Bank Notes
lost, &c.

as

6th April, 1882. as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. q^a and q^b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved,

Robert Potter Gibbs elected a House Porter.

That a House Porter and Watchman be chosen in the room of Thomas Horn, pensioned.

Then Robert Potter Gibbs, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £50. a year, the said Robert Potter Gibbs having previously signed the Declaration approved by the Court of the 28th April, 1842.

A Court of Directors at The Bank

on Thursday, the 13th April, 1882.

Present

Henry Riverdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor.

Henry Colclaton Blake, Esq.	William Lidderdale, Esq.
John William Birch, Esq.	Alexander Matheson, Esq.
Herbert Brooks, Esq.	Samuel Hope Morley, Esq.
Robert Wigram Crauford, Esq.	Edward Howley Palmer, Esq.
James Latticm Currie, Esq.	Augustus Prevost, Esq.
Samuel Stuart Gladstone, Esq.	David Powell, Esq.
Benjamin Duck Greene, Esq.	Albert George Sandeman, Esq.
Henry Hales Gibbs, Esq.	and
Thomas Newman Hunt, Esq.	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Mr. Greene, for Mr. Collet, reported the
Out Cash. Out Cash to have been taken in and found
right.

Ordered

13th April, 1882.

Ordered

At the recommendation of the Committee of Treasury,

Bank Notes, &c.
lost, &c.

That £135. 10. 0 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 114 and 33^d, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Mosley was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 6 and 22, and had found the same in the safe custody of the Agent.

Resolved,

That a House Porter and Watchman be chosen in the room of John Dolphin Tomiface, deceased.

Henry Dicken elected a House Porter, &c.

Then Henry Dicken, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of \$84. a year; the said Henry Dicken having previously signed the declaration approved by the Court of the 28th April, 1882.

11.

a Court of Directors at The Bank

on Thursday, the 20th April, 1882.

Present,

Henry Riverdale Grenfell, Esq., Governor.

John Saunders Gilliat, Esq., Deputy Governor.

Edward Charles Baring, Esq.

Henry Wollaston Blake, Esq.

Herbert Brooks, Esq.

Marks Willis Collet, Esq.

James Pattison Currie, Esq.

Samuel Stewart Gladstone, Esq.

Benjamin Sachs Greene, Esq.

Henry Huckes Gibbs, Esq.

Henry Lancelot Holland, Esq.

Right Hon. John G. Hubbard,

Thomas Newman Hunt, Esq.

Charles Frederick Hutto, Esq.

William Liddesdale, Esq.

Alexander Matheson, Esq.

Samuel Hope Morley, Esq.

Edward Howley Palmer, Esq.

Augustus Prevost, Esq.

David Powell, Esq.

Albert George Sandeman, Esq.

Hugh Colin Smith, Esq.

and

Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the
Committee of Treasury,

Bank Notes, &c.
lost, &c.

That

20th April, 1882.

That £60. be paid for a Draft on Demand and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 1^a and 3, and had satisfied themselves that the same were in the safe custody of the Chief Cashiers.

Minute of the Committee of Treasury recommending a pension to Edward Hughes a Vellum Binder.

The following Minute of the Committee of Treasury having been read;

Committee of Treasury,
"19 April, 1882.

"The Committee recommend to the Court of Directors that a pension of Seventy three pounds per annum, being $\frac{2}{3}$ of his wages, be granted, during pleasure, to Edward Hughes, a Vellum Binder, who is in his 70th year, and who has for 42 years been upon the Bank books, and borne an excellent character.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Inspection for the Accountant's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Accountant's Offices having been read;

Committee of Inspection
"for the Accountant's Offices.
"19th April, 1882.

Resolved

"that it be recommended to the Governor to propose to the Court of Directors to make the following

20th April, 1882.

following appointments; viz^t-

In the Accountant's Bank Note Office,

Augustus Hamilton, a 4th Class Clerk, to be a 3rd Class Clerk, to supply the vacancy caused by the death of W^m H. Stacey;

Charles John Williams, a 5th class Clerk, to be a 4th Class Clerk, vice Hamilton;

Malcolm Colin Dring, an Assistant, to be a 5th Class Clerk, vice Williams;

William Leslie Brutton Clode, and

Maurice William Alexander Buckle, clerks

Unattached, to be Assistants, vice W. E. Newell and

J. B. Oldham, proposed to be appointed to the Consols Office;

and to complete the numerical staff of the Office,

Ralph Walker, supernumerary in the Register Office, to be transferred to the Accountant's Bank Note Office, as supernumerary, with seniority after John Gibbs.

In the Consols Office

Charles Edward Frezevant, supernumerary, and

Sterry William Webb, Assistant, to be 5th Class Clerks, vice R. S. Maitland, resigned, and J. B. Catrille, deceased; and

William Elmer Newell,

John Benjamin Oldham, and

John William Edmund Lombard, Assistants in the Accountant's Bank Note Office, to be Assistants, vice Webb, promoted, and towards completing the staff of the Office: Frezevant to take seniority after D. L. Lloyd.

In the Register Office,

Walpole Clarke a 3rd Class Clerk in the Tower of Attorney Office, to be a 3rd Class Clerk, to supply the vacancy caused by the transfer of R. Walker, supernumerary, to the Accountant's Bank Note Office.

C. F. Huth

Chairman

Banks of England.

agreed to.

The Court agreed thereto.

Ordered

20th April, 1882.

Annual
Election of
Clerks, &c.
appointed.

Ordered,

That the Annual Election of Clerks, &c.
be appointed to take place on Thursday next,
the 27th instant.

Resolved,

Auditors of
the Branch
Banks appointed.

According to a Minute of Court of the
6th May, 1830, that the following Gentlemen be
appointed Auditors of the Accounts at the
Branch Banks for the present year; viz^t

Northern Circuit

Mr. Blake and Mr. Morley

Midland Circuit

Mr. Currie and Mr. Provoet

Western Circuit

Mr. Lidderdale

Western Branch

Mr. Lidderdale

Law Courts Branch

Mr. Lidderdale

A Court of Directors at The Bank
on Thursday, the 27th April, 1882.

Present,

Henry Riversdale Grenfell, Esq., Governor.
John Saunders Gilliat, Esq., Deputy Governor.

Edward Charles Baring, Esq.	Thomas Newman Hunt, Esq.
Henry Wollaaton Blake, Esq.	Charles Frederick Huth, Esq.
Mark Wilks Collet, Esq.	William Siddersdale, Esq.
James Pattison Currie, Esq.	Samuel Hope Morley, Esq.
Samuel Stewart Gladstone, Esq.	Edward Howley Palmer, Esq.
Benjamin Duck Greene, Esq.	Augustus Prevost, Esq.
Thomson Hankey, Esq.	Albert George Sandeman, Esq.
Henry Lancelot Holland, Esq.	Hugh Colin Smith, Esq.
Right Hon. John G. Hubbard	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Out Cash.

Mr. Siddersdale reported the Out Cash
to have been taken in and found right.

Ordered

27th April, 1882.

Ordered,

At the recommendation of the Committee
of Treasury.

Bank Notes,
£., lost, &c.

That £216. 11. 10 be paid for sundry Post
Dividend Warrants and Bank Notes as detailed
in the Governor's Declaration Book; the vouchers
relating thereto having been examined, and
security given to indemnify the Bank.

Audit of
Securities.

A Report from the Committee of Daily
Waiting was read, stating that they had audited
the Securities contained in drawers Nos: 6 and 7,
and had satisfied themselves that the same
were in the safe custody of the Chief Cashier.

Audit of
Securities
at the
Western Branch.

A Report from Mr. Prevost was read,
stating that he had audited the Securities at
the Western Branch comprised in the sections
numbered 15 and 24, and had found the same
in the safe custody of the Agent.

Resolved

Stephen Fred^{ck}
Thompson,
Unattached,
quits the
service.

That Stephen Frederick Thompson, a
Clerk Unattached, at his request, have leave to
quit the service of the Bank.

Pursuant to a Minute of Court of
the 28th April, 1882,

Declarations

27th April, 1882.Annual
Election of
Servants.

Declarations were produced from the several
Officers signed by the Clerks, &c., as required on
their re-election, except those who were absent
on leave or by reason of sickness;

and the persons named in the printed list
annexed, dated this day, were chosen by the
Ballot at the salaries set against their names.

a Court of Directors at The Bank
on Thursday, the 4th May, 1882.

Present,

Henry Riverdale Grenfell, Esq., Governor
John Saunders Gilliat, Esq., Deputy Governor.

Henry Wollaston Blake, Esq.	Charles Fredericks Aulth, Esq.
Herbert Brooks, Esq.	William Alderdale, Esq.
Marks Wilkes Collet, Esq.	Alexander Matheson, Esq.
James Wattison Currie, Esq.	Samuel Hope Mosley, Esq.
Samuel Stuart Gladstone, Esq.	Edward Rowley Palmer, Esq.
Benjamin Duels Greene, Esq.	Augustus Prevost, Esq.
Henry Hucks Gibbo, Esq.	David Powell, Esq.
Thomson Hankey, Esq.	Albert George Sandeman, Esq.
Henry Lancelot Holland, Esq.	Hugh Colin Smith, Esq.
Right Hon: John G. Hubbard	and
Thomas Newman Hunt, Esq.	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the

Committee of Treasury,

That

Banks Notes,
& Co. Co. Co.

4th May 1882.

That £59. 5. 1 be paid for a Post Dividend warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers Nos. 10 and 10^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved.

George Conetable,
House Porter, &c.,
pensioned.

That a pension of £65. 6. 8, being $\frac{50}{75}$ of his wages, be granted, during pleasure, to George Conetable, a House Porter and Watchman, from the 9th instant, on which day he attains the age of 65 years.

Resolved.

An Election
of Clerks
appointed.

That an Election of Clerks, not exceeding 25 in number, be appointed to take place on Thursday, the 15th June next.

It

14th May 1882.

Motion by
Mr. Hankey

That a Committee
be appointed to
consider the state
of the Discount
Department

Withdrawn.

It was Moved by Mr. Hankey, and
Seconded by Mr. Wigram,

That a Committee be appointed to consider
the present state of the Discount Department
with reference to the amount of Bills of
Exchange held as part of the Banking
Securities of the Banks.

and, after discussion,

the Motion was, by leave, withdrawn.

A Court of Directors at the Bank
on Thursday, the 11th May, 1882.

Present,

John Saunders Gilliat, Esq., Deputy Governor

- | | |
|-------------------------------|------------------------------|
| Edward Charles Baring, Esq. | Right Hon: John G. Hubbard, |
| Henry Wolleston Blake, Esq. | Thomas Newman Hunt, Esq. |
| Herbert Brookes, Esq. | William Diddendale, Esq. |
| Robert Wigram Crawford, Esq. | Alexander Matheson, Esq. |
| Mark Wilks Collet, Esq. | Samuel Hope Morley, Esq. |
| James Pattison Currie, Esq. | Edward Huxley Palmer, Esq. |
| Samuel Stuart Gladstone, Esq. | Augustus Prevost, Esq. |
| Benjamin Sachs Greene, Esq. | David Powell, Esq. |
| Henry Huelo Gibbs, Esq. | Albert George Sandeman, Esq. |
| Thomson Hankey, Esq. | Hugh Colin Smith, Esq. |
| Henry Lancelot Holland, Esq. | Clifford Wigram, Esq. |

The proceedings of the last Court were read.

Out Cash.

Mr. Wigram reported the Out Cash to have been taken in and found right.

Ordered

11th May 1882.

Ordered.

Banks Notes, &c.
lost, &c.

At the recommendation of the Committee of Treasury.

That £42. 7. - be paid for a Post Dividend warrant and sundry Banks Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers Nos. 8 and 10^c, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Gladstone was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 5 and 7, and had found the same in the safe custody of the Agent.

Ordered.

Messrs Freshfield ordered to defend the Bank at the suit of the Corporation of Hyde.

That Messrs Freshfield do appear for and defend the Bank in the High Court of Justice, Chancery Division, at the suit of the Corporation of Hyde, in the matter of certain Government Stocks.

The

11th May 1882.

The Deputy Governor, in the absence of the Governor, acquainted the Court with the death, on the 9th instant, of Mr James Morris, who retired from the Direction on the 1st April, 1880: and it was

Resolved, unanimously.

That this Court, having in remembrance the long period, extending over 53 years, during which the late Mr. Morris was a Director; the great services which he rendered to the Bank, and his high personal character, desire to record the deep regret with which they have received the announcement of his death.

Resolution on the death of James Morris, Esq. formerly a Director of the Bank.

A Court of Directors at The Bank

on Thursday, the 18th May, 1882.

Present,

Henry Riversdale Grenfell, Esq., Governor
John Saunders Gilliat, Esq., Deputy Governor

Edward Charles Baring, Esq.	Charles Frederick Hulse, Esq.
Henry Holliston Blake, Esq.	William Liddellale, Esq.
Herbert Brookes, Esq.	Sir Alexander Matheson, Bart.
Marks Witho Collet, Esq.	Samuel Hope Morley, Esq.
James Pattison Currie, Esq.	Edward Howley Palmer, Esq.
Samuel Stewart Gladstone, Esq.	Augustus Prevost, Esq.
Benjamin Dicks Greene, Esq.	David Powell, Esq.
Henry Hucks Gibbs, Esq.	Albert George Sandeman, Esq.
Thomson Hankey, Esq.	Hugh Colin Smith, Esq.
Henry Lancelot Holland, Esq.	and
Thomas Newman Hunt, Esq.	Clifford Wigram, Esq.

The proceedings of the last Court were read.

Ordered,

At the recommendation of the
Committee of Treasury,

That

Banks Notes, &c.,
lost, &c.

18th May 1882.

That £15. 8. 10 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 12 and 14^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved.

Jeremiah Knott,
Messengers,
pensioned.

That a pension of £70. 13. 10, being $\frac{50}{75}$ of his wages, be granted, during pleasure, to Jeremiah Knott, Messenger to the Branch Banks Office, from the 19th instant, when he will attain the age of 65 years.

Minute of the Committee of Treasury recommending the appointment of a Messenger to the Branch Banks Office

The following Minute of the Committee of Treasury having been read;

Committee of Treasury,
17 May, 1882.

"It was agreed to recommend to the Court of Directors that Joseph Ellis, a House Porter, &c., be appointed Messengers to the Branch Banks Office, in the room of Jeremiah Knott, who is about to be pensioned.

"Bank of England."

agreed to.

The Court agreed thereto.

18th May 1882.

Minute of the Committee for Branch Banks recommending an addition to the Staff of the Newcastle Branch.

The following Minute of the Committee for Branch Banks having been read;

Committee for Branch Banks
4th May 1882.

The Committee have had under consideration an application from the Agent at Newcastle for the addition of one Clerk to the Staff of his Branch, to meet the increase of work consequent upon the recent establishment of the Newcastle and Northern Counties Clearing Association, which it is believed will result in ultimate profit to the Bank, and greatly extend its influence in the district.

The Staff of the Branch at present includes (besides the Chief and Senior Clerks) 2 First Class, 2 Second, and 6 Fourth Class Clerks. The Committee recommend that a Third Class Clerk be added, and that Francis John Henderson, Jun^r, the senior Fourth Class Clerk, from whom the Agent states he has already received very intelligent assistance in the preliminary arrangements with the Association, be appointed the Third Class Clerk; that Henry Hill, of the Private Drawing Office, at present employed as Assistant at the Branch, be appointed a Fourth Class Clerk; a fresh Assistant being supplied in the usual manner.

John S. Gilliat
Deputy Governor

Bank of England.

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending the renewal of £175,000 - part of a loan of £200,000 to the Corporation of London.

The following Minute of the Committee of Treasury having been read;

Committee of Treasury.
17 May 1882.

On an application from the Chamberlain of London, it was agreed to recommend to the Court of

27.

18th May 1882.

The period for which
this loan was
renewed was
modified by a minute
of the Committee of
Treasury of 24 May '82.

agreed to.

The Securities
held of Mr. E. W.
Nix, late Agent
at Manchester,
ordered to be
delivered up.

"of Directors to continue to the Corporation for a
further period of 3 years, at an interest of $3\frac{1}{2}$
per cent. per annum, £175,000. part of a loan
of £200,000 - which will fall due on the 28th
July next.

"Bank of England".

The Court agreed thereto.

Ordered,

That the Securities held of Mr. Edward
Winkelmann Nix, late Agent at the Manchester
Branch, who quitted the service on the 16th
February 1881, be delivered up.

A Court of Directors at The Bank

on Thursday, the 25th May, 1882.

Present

Henry Riverdale Grenfell, Esq., Governor.

John Saunders Gilliat, Esq., Deputy Governor.

Edward Charles Baring, Esq.

Henry Wollaston Blake, Esq.

Mark Wilks Collet, Esq.

James Pattison Currie, Esq.

Samuel Stewart Gladstone, Esq.

Benjamin Duck Greene, Esq.

Henry Hicks Gibbs, Esq.

Thomas Hankey, Esq.

Right Hon. John G. Hubbard

Charles Frederick Hull, Esq.

William Liddell, Esq.

Sir Alexander Matheson, Bart.

Samuel Hope Morley, Esq.

Edward Howley Palmer, Esq.

Augustus Prevost, Esq.

David Rowell, Esq.

Albert George Sandeman, Esq.

Hugh Colin Smith, Esq.

and

Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Out Cash.

Mr. Baring reported the Out Cash
to have been taken in and found right.

Ordered

25th May, 1882.Bank Notes
lost, &c.

Ordered,

At the recommendation of the Committee of Treasury,

That £60- be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of
Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers nos. 14^b and 15, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch.

A Report from Mr. Baring was read, stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 8 and 9, and had found the same in the safe custody of the Agent.

Minute of the
Committee of
Treasury
recommending
that Frederick
Pearson be
appointed a
Cashier, &c.

The following Minute of the Committee of Treasury having been read;

Committee of Treasury,
24 May 1882.

The Committee recommend to the Court that, in view of the death of Mr. Fred^l O. Keys, a Cashier, Frederick Pearson, a Sub-Cashier, be appointed a Cashier to fill the vacancy; and that Henry Bawtree, a Clerk in the Consols Office, be appointed a Sub-Cashier, in the room of Mr. Pearson.
(Bank of England.)

agreed to,

The Court agreed thereto.

The

25th May 1882.

and
Fred^d's Pearson
required to give
additional
security, &c.

The said Frederick Pearson was then
empowered to sign Bills and Notes for the Governor
and Company of the Bank of England, and it was
Ordered,

That his appointment be advertised in the
London Gazette of the 26th instant, and that he
be required to give the usual additional security
of £1000.

Minute of the
Committee of
Inspection for the
Accountant's
Office recommends
appointments

The following Minute of the Committee of
Inspection for the Accountant's Office having been
read;

"Committee of Inspection
"for the Accountant's Office,
"23rd May 1882.

"Resolved

"That it be recommended to the Governor
to propose to the Court of Directors to make the
following appointments, viz:

"In the Consols Office,

"George Edward Green, an Assistant in the Accountant's
Bank Note Office, to be an Assistant, to fill the vacancy
about to be caused by the appointment of Mr Henry
Bawtree as a Sub-Cashier.

"In the Accountant's Bank Note Office,

"Cecil Robert Wigram, a Clerk Unattached, to be an
Assistant, in the room of G. E. Green, transferred to
the Consols Office.

"C. D. Hulls

"Chairman

"Bank of England."

agreed to.

The Court agreed thereto.

The

25th May 1882.

Minute of the
Committee of
Inspection for the
Cashier's Office
recommending
appointments.

The following Minute of the Committee
of Inspection for the Cashier's Office having been
read:-

"Committee of Inspection
"for the Cashier's Office,
"25th May 1882.

"Resolved

"That it be recommended to the Governor
"to propose to the Court of Directors to make the
"following appointments, viz:

"In the Private Drawing Office, to fill the vacancy
"caused by the appointment of D. G. White as an Assistant
"at the Liverpool Branch,

"William London Busch Handyside, an Assistant, to be
"a 5th class Clerk; and

"Edward John Cotton Wiseman, a Clerk Unattached, to
"be an Assistant.

"In the Bill Office, (Clearers) to supply the vacancy
"caused by the appointment of A. C. Nicholls as an
"Assistant at the Newcastle Branch,

"Frank Search, an Assistant, to be a 15th class Clerk; and

"George Walter City, a Clerk Unattached, to be an
"Assistant.

"Alex Matheson
"Chairman

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending
the renewal of a
loan of £100,000
to the Commissioners
of City Sewers.

The following Minute of the Committee
of Treasury having been read;

"Committee of Treasury,
"21st May 1882.

"The Committee recommend to the Court of
"Directors to consent to the renewal of a temporary
"loan

25th May 1832.

"loan of £100,000 - to the Commissioners of Sewers for the
 "City of London, which falls due on the 31st instant, for
 "a further period of six months, at an interest at the rate
 "of 3½ per cent., per annum.

"Bank of England."

agreed to.

The Court agreed thereto.

A Court of Directors at The Bank
on Thursday, the 1st June, 1882.

Present

Henry Riverdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor

Henry Wollaston Blake, Esq.	Sir Alexander Matheson, Bart.
Herbert Brooks, Esq.	Samuel Hope Morley, Esq.
Mark Wilks Collet, Esq.	Edward Howley Palmer, Esq.
James Pattison Currie, Esq.	Augustus Brewster, Esq.
Benjamin Duck Greene, Esq.	David Powell, Esq.
Henry Hicks Gibb, Esq.	Albert George Sandeman, Esq.
Henry Lancelot Holland, Esq.	Hugh Colin Smith, Esq.
William Lidderdale, Esq.	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the Committee
of Treasury,

Bank notes,
re. lost, re.

That £188.14.2 be paid for a Post Dividend
warrant and sundry Bank Notes, as detailed in the
Governor's Declaration Book; the vouchers relating
thereto having been examined, and security
given

1st June, 1882. given to indemnify the Banks.

Audit of
Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers No. 16^a and 17^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Quarterly Report
of the Committee
for the House
and Servants.

The following Report of the Committee for the House and Servants having been read;

"The Committee for the House and Servants
Report to the Court of Directors

"That the Principal of the Chief Cashier's Office has certified the payment of £712. 9. 2 entered in Petty Cash Books; and the Assistant Accountant has certified the payment of £4719. 3. 2 entered in General Cash Book and ledgers, all being for accounts previously ordered by the Committee in the sum of £5,431. 12. 4; also that the Assistant Accountant has certified the payment of £2332. 5. 6 ordered by the Governors to be paid during the quarter.

"The Secretary has certified that the Chief Cashier has produced vouchers for £7790. 4. 11 disbursed by him as payments in Petty Cash during the quarter, and has produced his cash statement showing a balance in his hands, on the 20th instant, of £1813. 13. 10.

"The Committee have passed the accounts of the wages of the Servants of this House, as follows: viz^t -

"London £47717. 13. 10

Branches .. 17794. 8. 4

£65,512. 2. 2

"and have ordered payment of the Vencions amounting to £11,054. 12. 10 for the quarter ending 31st May 1882.

"They

1st June, 1882.

" They have also ordered payment of the Tradesmen's Bills and sundry disbursements during the quarter, as follows:-

" London	£ 6,687	17	6
" Branches	" 707	—	5
	<u>£ 7,394</u>	<u>17</u>	<u>11</u>

" From a Return made by the Superintendents of the Stationery Department it appears that 583,500 Bank Notes have been printed under the old system, and 2,482,500 numbered, dated and signed during the quarter ended 30th April 1882. Of this latter number, 1,275,000 have been examined by the printers; and the average cost for materials (not including paper) and mechanical labour only, has been 6¹/₁₁ per 1000. Also that 1,114,000 Bank notes have been printed by the new machines and examined by the printers at a cost of 2⁵/₁₀^d per 1000.

" From the same Return it appears that 2,520,000 Indian Notes of 10 Rupees and upwards have been printed, and 1,818,000 numbered, dated and examined during the same period; and that the average cost of materials (not including paper) and mechanical labour only, has been 4¹/₁₁^d per 1000.

" The Clerk of works reports that the Fire Engines and hose were tried on the 23rd instant, and found to be in good order. Also that the Fire Cocks and Hydrants were tried on the 22nd instant; and, with the exception of one sluice valve to the main in Southbury, which will be at once repaired, found to be in good order.

" The Gate Porter reports that the House Porters and watchmen have been regular in their attendance at the Banks; that they have attended for instruction with the Fire Engines under the superintendence of the Clerk of works; and that the avenues and passages about the Building have been kept clean and free from obstructions. Also that the health of the men had, with two exceptions, been good.

" Bank of England,
25th May, 1882.

" John S. Giliat

approved.

The Court approved thereof.

1st June, 1882.Quarterly
Reports.

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks, and the two permanent Committees of Inspection were read and approved.

Resolved.

Charles Haskeu,
a Cashier,
pensioned.

That a pension of £360 a year, being $\frac{50}{75}$ of his salary, be granted, during pleasure, to Charles Haskeu, a Cashier, who this day attains the age of 65 years.

Minute of
the Committee
of Treasury
recommending that
Charles Doy, a
House Porter, be
allowed to retire
with a pension.

The following Minute of the Committee of Treasury having been read;

Committee of Treasury,
31 May, 1882.

"It was agreed to recommend to the Court of Directors to accept the resignation tendered by Charles Doy, a House Porter, in consequence of ill-health, and in view of his service of nearly 26 years, to grant him, during pleasure, a pension of £38. — 8^d, being $\frac{31}{75}$ of his wages.
"Bank of England".

agreed to.

The Court agreed thereto.

Resolved.

That two House Porters and Watchmen be chosen in the room of George Conotable and Jeremiah Knott, quitted; then Ralph Hollinshead and Frederick John Blake, having been recommended by the Governors, were elected House Porters and Watchmen to the Bank, during pleasure, at the wages of £84 a year, each; the said two persons having previously signed the declaration approved by the Court of the 28th April, 1842.

Ralph Hollinshead
and
Fred^k. John Blake
elected House
Porters, &c.

A Court of Directors at The Bank

on Thursday, the 8th June, 1882.

Present,

Henry Riversdale Grenfell, Esq., Governor,
John Saunders Gillett, Esq., Deputy Governor

Edward Charles Baring, Esq.	William Liddell, Esq.
Henry Wollaston Blake, Esq.	Sir Alexander Matheson, Bart.
James Pattison Currie, Esq.	Samuel Hope Morley, Esq.
Samuel Stuart Gladstone, Esq.	Edward Howley Palmer, Esq.
Benjamin Suck Greene, Esq.	Augustus Prevost, Esq.
Henry Huelo Gibbs, Esq.	David Powell, Esq.
Henry Lancelot Holland, Esq.	Albert George Sandeman, Esq.
Right Hon. John G. Hubbard	Hugh Colin Smith, Esq.
Thomas Newman Hunt, Esq.	and
Charles Fredericks Hulse, Esq.	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Out Cash.

Mr. Smith reported the Out Cash to
have been taken in and found right.

Ordered

8th June, 1882.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes
lost, &c.

That £35. be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of
Securities.

A Report from the Committee of Daily Writing was read stating that they had audited the Securities contained in drawers Nos. 34^b and 35, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch.

A Report from Sir Alexander Matheson was read, stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 10 and 11, and had found the same in the safe custody of the Agent.

Resolved,

Percy Barton,
Unattached clerk,
quits the service.

That Percy Barton, a clerk Unattached, at his request, have leave to quit the service of the Bank.

The

8th June, 1882.

Minute of the
Committee of
Treasury
recommending that
E. J. Curtio be
appointed a Cashier,
&c.

agreed to,
and
Edward John Curtio
required to
give additional
Security, &c.

Minute of the
Committee of
Treasury
recommending
a Donation of
£500 to the funds
of the City of
London College.

The following Minute of the Committee
of Treasury having been read;

Committee of Treasury,
7 June, 1882.

"It was agreed to recommend to the Court
of Directors, in view of the retirement of Charles Haskew,
a Cashier,

"That Arthur Lambert Hodgkinson, a Cashier, be
appointed Superintending Cashier in the Numbering and
Dating Room, in place of Mr. Haskew; and

"That Edward John Curtio, Superintendent in the Public
Drawing Office, be appointed a Cashier, to fill the vacancy.
Banks of England."

The Court agreed thereto.

The said Edward John Curtio was then
empowered to sign Bills and Notes for the Governor
and Company of the Bank of England; and it
was

Ordered,

That his appointment be advertised in
the London Gazette of Friday, the 9th instant,
and that he be required to give the usual
additional security in £1000-

The following Minute of the Committee
of Treasury having been read;

Committee of Treasury,
7 June, 1882.

"On an application on behalf of the City of
London College, and Evening Classes for Young Men, it
was agreed to recommend to the Court of Directors to
make

8th June, 1882.

"make a contribution of Five hundred pounds in aid of
the fund now being raised for a permanent Building.
"Bank of England."

agreed to.

The Court agreed thereto.

Resolved

Mr. Powell
appointed to
take the Western
Audit in the
room of Mr.
Liddesdale.

That Mr. Powell be appointed to audit
the Accounts at the Branches of the Western
Circuit, and the Western (London) and Law
Courts Branches, in the room of Mr. Liddesdale.

Resolved.

Quarterly
General Court
appointed.

That a Quarterly General Court be
appointed for Thursday, the 13th July next, at
12 o'clock, precisely, and that the usual
advertisements be given thereof.

A Court of Directors at The Bank

on Thursday, the 15th June, 1882.

Present,

Henry Riverdale Grenfell, Esq., Governor.

John Saunders Gilliat, Esq., Deputy Governor.

Edward Charles Baring, Esq.

Henry Wollaston Blake, Esq.

Herbert Brooks, Esq.

James Pattison Currie, Esq.

Samuel Stuart Gladstone Esq.

Benjamin Buck Greene, Esq.

Henry Hicks Gibbs, Esq.

Thomson Hankey, Esq.

Henry Lancelot Holland, Esq.

Right Hon. John G. Hubbard,

Thomas Newman Hunt, Esq.

Charles Frederick Hutton, Esq.

William Lidderdale, Esq.

Sir Alexander Matheson, Bart.

Samuel Hope Morley, Esq.

Edward Howley Palmer, Esq.

David Powell, Esq.

Albert George Sandeman, Esq.

Hugh Colin Smith, Esq.

Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the Committee
of Treasury,

That £57. 13. 10 be paid for sundry Post
Dividend Warrants and Bank Notes, as detailed
in

Bank Notes, &c.,
lost, &c.

15th June, 1882. in the Governor's Declaration Book;

£101.13 - Consols
"Lost Note Account"
released in favour
of David
Faulkner.

also, that £101.13 - Consols "Lost Note Account",
purchased in 1853 for the benefit of David Faulkner,
in respect of a Bank Note alleged to have been lost,
be released in his favour;

the vouchers relating to the several cases having
been examined, and security given to indemnify
the Bank.

Audit of
Securities.

A Report from the Committee of Daily
Waiting was read, stating that they had audited
the Securities contained in drawers Nos. 18 and 18^a,
and had satisfied themselves that the same were
in the safe custody of the Chief Cashier.

Minutes of the
Committee of
Treasury,
recommending
the renewal of
Birmingham Canal
Bonds for £50,000.

The following Minute of the Committee of
Treasury having been read;

Committee of Treasury.
14 June 1882.

"On an application from the Birmingham Canal
Company with reference to Bonds for £50,000 - which fall
due on the 30th instant, it was agreed to recommend to the
Court of Directors to assent to their renewal at an
interest at the rate of 3½ per cent. per annum; - one
half (£25,000) for a period of four years, and the balance
for five years.

"Banks of England."

agreed to.

The Court agreed thereto.

The

15th June, 1882.

Report of the
Committee for the
Examination of
Clerks recommending
the Election of
19 Clerks

The following Report of the Committee for
the Examination of Clerks having been read,

"The Committee for the
Examination of Clerks
Report to the Court of Directors

"That, pursuant to Order of Court of the
3rd Nov. last, the Examination of Candidates for the
Election of Clerks on the 15th instant, nominated by
divers Directors, and as Unengaged Clerks, &c., by the
Governor (pursuant to Orders of Court of 25 March, 1863
and 27th March 1873), has been carried out under the
control of the Committee.

"Of the 25 Candidates originally nominated one
was subsequently withdrawn, and five failed to pass
the Examination. The Committee recommend that the
remaining nineteen be elected into the service in the order
of merit in which they are classified; viz^t

No.	Name	Age	Nominated by	Total Marks
1.	Federic William Freeman	20	The Governor	569
2.	Alfred Edwards Need	20	(Uneng. Clerk)	565
3.	Charles Seymour Hampson	21	Mr. Blake	556
4.	George Toppie	21	The Governor	546
5.	Edward George Wills	20	(Uneng. Clerk) Mr. Baring	527
6.	Henry William Belham Clinton	21	Sir A. Matheson	512
7.	Richard Pryce	18	Mr. Currie	497
8.	Owen Stainforth	19	The Governor	483
9.	Walden McPherson	21	(Son of a Branch Clerk) The Governor	
10.	Alexander Rowland Alton	18	(Uneng. Clerk) Mr. Palmer	468
11.	Robert James Wilson	18	Sir A. Matheson	466
12.	Alfred Herbert Carpenter	18	Mr. Dicks	465
13.	John Barton Mackenzie Dalrymple Hay	18	Mr. Hubbard	448
14.	Francis Pows Stafford	20	Mr. Gladstone	438
15.	Francis Carew Thomas	19	Mr. Holland	429
16.	Federick Field	18	Mr. Hunt	428
17.	Alfred Buxton	19	The Governor	424
18.	Charles Richard Dooby	19	(Uneng. Clerk) Mr. Greene	
19.	James Graham Wilberforce Marshall	24	Mr. Hunt	370

The

15th June 1882.

"The foregoing state that they are unmarried, free from debt, and that they have no objection to go to a Branch, if required to do so.

"They have produced satisfactory testimonials of character.

"They have been informed that they have been chosen on the express condition that their continuance and ultimate confirmation in the service will depend upon the reports which will be made upon them in the meantime by the Principals of the Office in which they have been employed.

"Dr Davies has furnished favourable medical certificates in each case, and the several Candidates have been accepted for Insurance (subject to their Election) by the Bank Provident Society.

H. Wollaston Blake
for chairman

Bank of England,
12th June, 1882.

approved,
and
19 Clerks
Elected.

The Court approved thereof, and the following persons were then elected Clerks to the Bank, during pleasure, at the salaries hereinafter mentioned; viz^t.

Frederic William Freeman	at £90. per annum
Alfred Edward Reeld	" " 90. "
Charles Seymour Hampson	" " 100. "
George Topple	" " 100. "
Edward George Willo	" " 90. "
Henry William Pelham Clinton	" " 100. "
Richard Bryce	" " 70. "
Owen Stainforth	" " 80. "
Walden Mc. Pherson	" " 100. "
Alexander Rowland Alston	" " 70. "
Robert James Wilson	" " 70. "
Alfred Herbert Carpenter	" " 70. "

John

15th June, 1882.

John Barstow Mackenzie Dalrymple	} at £70 per ann.
Hay	
Francis Powys Stopford	" " 90. "
Francis Carew Thomas	" " 80. "
Frederick Field	" " 70. "
Alfred Buxton	" " 80. "
Charles Richard Tooby	" " 80. "
James Graham Wilberforce Marshall	" " 100. "

A Court of Directors at The Bank

on Thursday, the 22nd June, 1882.

Present,

Henry Riverdale Grenfell, Esq., Governor
John Saunders Gilliat, Esq., Deputy Governor

Edward Charles Baring, Esq.
Henry Wollaaton Blake, Esq.
Herbert Brooks, Esq.
James Pattison Currie, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Thomas Newnan Hunt, Esq.
Charles Frederick Hutton, Esq.

William Lidderdale, Esq.
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
Augustus Prevost, Esq.
David Powell, Esq.
Albert George Sandeman, Esq.
Hugh Colin Smith, Esq.
and
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Gladstone reported the Out Cash to have been taken in and found eight.

Ordered

22nd June 1882.

Ordered,

At the recommendation of the Committee of Treasury.

Bank Notes re,
lost, re.

That £56.1.9 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of
Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 16^b and 17, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Letter from the
Chancellor of
the Exchequer
applying for the
usual Quarterly
Advances.

The following letter from the Chancellor of the Exchequer having been read;

Treasury Chambers,
17th June, 1882.

Gentlemen,

As it will be necessary to obtain Advances in the ensuing quarter under the authority of the Act 29 and 30 Vict. cap. 39. sec. 12, in order to meet the excess of the charge beyond the income of the Consolidated Fund in Great Britain for the quarter ending the 30th instant, I have to request that you will be good enough to move your Court to authorize such Advances.

"I

27^{oid} June, 1887.

"I propose that the amounts advanced shall bear interest at the rate of two per cent., per annum, and that they shall be repaid with the interest due thereon in the course of the ensuing quarter, as is required by the above named Act.

"I am,

"Gentlemen,

"Your obedient servant,

"W. E. Gladstone

"The Governor and Deputy Governor
"of the Bank of England."

Proposition
agreed to.

The Court agreed to the proposition
contained therein.

A Court of Directors at The Bank
on Thursday, the 29th June, 1882.

Present.

Henry Riverdale Grenfell, Esq., Governor.

John Saunders Gilliat, Esq., Deputy Governor.

Edward Charles Baring, Esq.

Henry Wollaston Blake, Esq.

Herbert Brooks, Esq.

James Pattison Currie, Esq.

Samuel Stuart Gladstone, Esq.

Benjamin Duels Greene, Esq.

Thomson Hankey, Esq.

Henry Cancelot Holland, Esq.

Thomas Newman Hunt, Esq.

Charles Frederick Hults, Esq.

William Liddesdale, Esq.

Sir Alexander Matheson, Bart.

Samuel Hoys Morley, Esq.

Edward Howley Palmer, Esq.

Augustus Prevost, Esq.

Albert George Sandeman, Esq.

and

Hugh Colin Smith, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the

Committee of Treasury,

That £100- be paid for sundry Bank Notes,

Bank notes, &c.
lost, &c.

29th June, 1882. as detailed in the Governor's Declaration Books; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in drawers Nos. 26 and 26^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Brookes was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 3 and 12, and had found the same in the safe custody of the Agent.

Letter from the Under Secretary of State for India applying for Advances not exceeding £2,250,000 in the aggregate.

The following letter from the Under Secretary of State for India having been read;

India Office,
"S. 15.

25th June, 1882.

Gentlemen,

"I am directed by the Secretary of State for India in Council to inform you that he proposes, if convenient to you, to borrow from you £750,000 on the morning of the 1st July next, and probably a further sum of £250,000 during the following week, and £1,000,000 or £1,250,000 (the precise sum being stated when the time draws near) on the morning of the 12th July; and I am desired to enquire whether you will be able to meet his wishes, and, if so, at what rate of interest.

"Lord Hastings proposes to follow the course adopted

"last

29th June 1882.

"last December of giving to you Bonds for £250,000..
 "each, with liberty to repay me or more from time to time
 "when it may be convenient for him to do so.

"The Bonds amounting to £1,250,000- made use of
 "on the former occasion are now held by the Bank on
 "the Secretary of State's "Security Investment Account";
 "and those Bonds might be again taken by the Bank to
 "the extent of each advance made, to be supplemented by
 "similar Bonds for the Advances beyond £1,250,000-

"I have the honour to be,

"Gentlemen,

"Your obedient servant,

"The Governor & Company

"of the Bank of England."

"Louis Mallet.

at the recommendation of the Committee
 of Treasury.

Proposition
 agreed to.

The Court agreed to make the Advances in
 question at a rate of Interest one-half per cent.
 below the Bank rate of Discount.

A Court of Directors at The Bank

on Thursday, the 6th July, 1882.

Present,

Henry Riversdale Grenfell, Esq., Governor,

John Saunders Gilliat, Esq., Deputy Governor,

Edward Charles Baring, Esq.

Henry Wollaston Blake, Esq.

James Pattison Currie, Esq.

Samuel Stuart Gladstone, Esq.

Benjamin Bucks Greene, Esq.

Thomson Hankey, Esq.

Henry Lancelot Holland, Esq.

Right Hon. John G. Hubbard,

Thomas Newman Hunt, Esq.

Charles Fredericks Huth, Esq.

William Liddendale, Esq.

Sir Alexander Matheson, Bart.

Samuel Hope Morley, Esq.

Edward Knowley Palmer, Esq.

Augustus Prevost, Esq.

David Powell, Esq.

Albert George Sandeman, Esq.

Hugh Colin Smith, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Currie reported the Out Cash to have been taken in and found right.

Ordered,

at the recommendation of the Committee of Treasury,

That

6th July. 1882.Bank Notes
lost, &c.

That £200 be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of
Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 27^a and 30, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending the terms on which the Bank will advance £100,000 to the Corporation of Nottingham.

The following Minute of the Committee of Treasury having been read;

Committee of Treasury,

5 July, 1882.

"A letter was read from the Town Clerk of Nottingham, in which he asked on what terms the Bank would advance £100,000 when required by the Corporation until the proposed One Million Stock has been placed upon the market; and it was agreed to recommend to the Court of Directors to make the advances as desired, at an interest at the rate of 3½ per cent. per annum, so long as the Bank rate of Discount does not exceed 3½ per cent. - and, in case the Bank rate exceeds 3½ per cent., then a maximum rate of 4 per cent.

"Bank of England."

agreed to.

The Court agreed thereto.

A Court of Directors at The Bank

on Thursday, the 13th July, 1882.

Present,

John Saunders Gilliat, Esq; Deputy Governor.

Edward Charles Baring, Esq;

Henry Wollaston Blake, Esq;

James Pattison Currie, Esq;

Samuel Stewart Gladstone, Esq;

Benjamin Buck Greene, Esq;

Henry Hulse Gibbs, Esq;

Thomson Hankey, Esq;

Henry Sancelot Holland, Esq;

Right Hon. John G. Hubbard,

Thomas Newman Hunt, Esq;

Charles Frederick Huth, Esq;

William Lidderdale, Esq;

Sir Alexander Matheson, Bart;

Samuel Hope Morley, Esq;

Edward Horeley Palmer, Esq;

Augustus Prevost, Esq;

David Powell, Esq;

Albert George Sandeman, Esq;

and

Hugh Colin Smith, Esq;

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the
Committee of Treasury,

That £15. 17. 4 be paid for a Bank Post

Bill

Banks notes, &c,
lost, &c.

13th July 1882. Bill and sundry Dividend Warrants and Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 27 and 27^b, and had satisfied themselves that the same were in the safe custody of the Chief Cashiers.

Audit of Securities at the Western Branch.

A Report from Mr. Powell was read, stating that he had audited the Securities at the Western Branch, comprised in the sections numbered i and iv, and had found the same in the safe custody of the Agent.

Audit of the Bristol, Plymouth, Portsmouth and Western Branches.

Letters were laid before the Court from Mr. Powell, stating that he had audited the Accounts at the Bristol, Plymouth, Portsmouth and Western Branches, and had found them correct.

Report of the Committee for the Examination of Clerks on the Clerks elected 10th June, 1880, and 15th Decr., 1881.

The following Report of the Committee for the Examination of Clerks having been read;

"The

13th July 1882.

"The Committee for the
"Examination of Clerks

"Report to the Court of Directors,

"That they have had before them the Two
"Years' reports on the following Clerks elected the 10th June,
1880:—

"Oliver Goldsmith,
"Herbert Royal Pefferell Hutton,
"Leonard Clarence Brooke,
"Charles Martin Buttenworth,
"Frederick John Howard Callam,
"Walter Mullins Fisher,
"Maxwell Nesbitt Hamilton,
"Ceid Martin Egerton,
"Walter Woodthorpe,
"Charles Edward Doid,
"E. C. Alexis de Hamel de Manin,
"Frederick Arden Peacock,
"William Noel Grant,
"Ernest Leslie Mitchell,
"Edward John Cotton Wiseman,
"Samuel Self,
"Charles William Pemberton Ripley,
"Charles James Parkeinson.

"The reports on these Clerks are generally
"satisfactory, and the Committee recommend that they
"be confirmed in the service, and admitted to the
"benefits of the Clerks Guaranteed Fund under the
"usual conditions.

"The Committee have also had before them the
"Six months' reports on the following Clerks, elected on the
"15th December, 1881:—

"John Richard Dawson,
"Edmund Botterell Gillett,
"George Alexander Hepworth,
"Arthur Walthin,
"Edward William Hanford,
"William Jesse Coope,
"Reginald Powell Newham,
"Arthur Howard Henry,
"Spencer Francis Weguelin Smith,
"William Delane Windsor Berry,
"Frederick

13th July, 1882.

"Frederick Augustus Howard Anderson,
 "The Hon. George Eden,
 "Cyril Herbert Comyn Platt,
 "Walter Coetrop,
 "Herbert George Nicoll,
 "Charles Ackwith,
 "William Addison Gillespie,
 "Bertram Harold Napier,
 "Frederic Dailly,
 "Arthur Cecil Manwell,
 "Baron Henry Paul Hickson,
 "Charles Fitzpatrick Francis Badham,
 "Percy William Eley,
 "Edward McCann,
 "Warwick George Pearn.

"The reports on these Clerks, with the exception of
 "C. F. F. Badham, whose case is dealt with separately, are
 "excellent; and the Committee recommend that they be
 "continued in the service.

"With regard to Badham, just referred to, the reports show
 "that he is considerably below the requirements of the Bank.

"It appears that he failed to pass the examination for the
 "Election of May, 1881, and, in the Election of December last,
 "stood 23rd out of a total number of 26.

"Being sent on his Election into the Private Drawing Office,
 "he was found to be totally unfitted for it, and was removed
 "to the Accountant's side, where also he proved very
 "inefficient. On a further trial in the Private Drawing
 "Office in February last, it was still found impossible
 "to employ him there, his work being of such an inferior
 "character; he was thereupon transferred to the Accountant's
 "Bank Note Office, and employed in sorting and entering
 "Bank Notes, which is the work expected from boys of 16.

"In this Office Badham has remained to the present
 "time, but he still continues very inefficient, even for this
 "very elementary work, and no prospect appears to exist of
 "his becoming in future a useful Clerk.

"Under these circumstances the Committee have no
 "other course open than to recommend that Badham be
 "not continued in the service.

"John S. Gilliat

"Bank of England,
 "7th July, 1882.

13th July 1882.

The Court approved thereof, and

Resolved,

That the said Charles Fitzpatrick ^{Francis} Badham be
not continued in the service of the Bank.

Chas. Fitzpatrick
Francis Badham
not continued in
the Service.

A Court of Directors at The Bank

on Thursday, the 20th July, 1882.

Present,

John Saunders Gilliat, Esq. Deputy Governor.

Edward Charles Baring, Esq.	Right Hon: John G. Hubbard
Henry Wollaston Blake, Esq.	Thomas Newman Hunt, Esq.
Herbert Brooks, Esq.	William Liddell, Esq.
Mark Wilkes Collet, Esq.	Sir Alexander Matheson, Bart.
James Pattison Currie, Esq.	Samuel Hope Morley, Esq.
Samuel Stuart Llatone, Esq.	Edward Howley Palmer, Esq.
Benjamin Duck Greene, Esq.	David Powell, Esq.
Henry Hucks Gibbo, Esq.	Albert George Sandeman, Esq.
Thomas Hankey, Esq.	and
Henry Lancelot Holland, Esq.	Hugh Colin Smittle, Esq.

The proceedings of the last Court were read.

Out Cash.

Sir A. Matheson reported the Out Cash to have been taken in and found right.

Ordered,

At the recommendation of the Committee of Treasury.

That

20th July 1882.Banks notes, &c.,
lost, &c.

That £1139. 16. 9 be paid for sundry Dividend warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Banks.

Audit of
Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 29^a and 32, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Ordered,

At the recommendation of the Committee of Treasury,

General Court
to consider of
a Dividend
appointed.

That a General Court to consider of a Dividend, also a quarterly General Court, be held at the Bank on Thursday, the 14th September next, and that the usual advertisements be given thereof.

Transfer Books
for Bank Stocks
to be shut.
&c.

That the Transfer Books for Bank Stocks be shut from Wednesday, the 13th September, next, till Friday, the 6th October, following; and that the same be published in the London Gazette of Friday, the 25th August, next.

and that the Dividend warrants be delivered on Friday, the 6th October, next.

The Deputy Governor
reports the suspension
of Jas. B. Gordon
Young, a clerk
Unattached.

The Deputy Governor reported that, on the 17th instant, he had suspended James Bateman Gordon Young, a Clerk Unattached.

Resolved

20th July 1882.

Resolved,

That his suspension be continued, and the case referred to the consideration of the Committee for the Examination of Clerks.

The Deputy Governor reports the suspension of John Fisher, of the Hull Branch.

Report of the Committee for Branch Banks on his case.

The Deputy Governor reported that, on the 17th instant, he had suspended John Fisher, a Clerk at the Hull Branch; and laid before the Court the following Report of the Committee for Branch Banks on the case.

"The Committee for Branch Banks

Report to the Governor

"That they have considered the case of John Fisher, a 4th class Clerk at the Hull Branch, who is in pecuniary difficulties.

"The Committee have had before them various papers both from the Sub Agent at Hull and from Fisher himself, bearing upon the facts of the case, which are as follows:-

"About 2 years ago, Fisher, being pressed for ready money, borrowed from an acquaintance, one Parker, son of a retired publican, the sum of £30, on a Bond (including Principal and Interest) for £40, to be repaid by instalments at stated intervals.

"Shortly after this Parker left Hull; having assigned the debt to a man named Feldman, who is, undoubtedly, a professional money lender, and who, on Fisher's failing in the punctual payment of an instalment, demanded immediate repayment of the whole debt, with sundry expenses and charges, swelling the amount to £58.

"Up to this point it may be believed that Fisher fell into the hands of a professional money lender without any deliberate or personal application, on his part, for aid from such a source; but when it was apparent that he could not meet Feldman's demand, Fisher

"appears

20th July, 1882.

" appears, after some delay, at the instance, and on the
 " introduction of Zeldman, to have executed a Bill of Sale
 " for £92 in favour of Sophia Sueman, also a professional
 " money lender, who, it is said, insisted upon that amount
 " as consideration for taking over the debt due to Zeldman.

" Although the sum originally advanced to Fisher was
 " thus more than trebled, he asserts that £30 is all he
 " ever received.

" In April last, a County Court Judgment was obtained
 " against Fisher in respect of a sum of £11.17., the price
 " of some jewellery which he purchased for his wife about
 " Christmas last, and for which he failed to pay; and on
 " this fact becoming known to Sueman, the Bill of Sale,
 " above referred to, was at once put in force.

" The sum realized by the sale of furniture has been
 " insufficient to meet Sueman's claims by a considerable
 " amount; and it appears that Fisher, in addition to the
 " sum thus due to Sueman, is under other liabilities to
 " the extent of about £58.; but the circumstances above
 " detailed have convinced the Committee that the case
 " before them falls distinctly within the provisions of the
 " Order of Court of the 12th July 1860, with reference to
 " dealings on the part of Clerks with professional money
 " lenders; and, in accordance therewith, they have confined
 " their enquiry to facts, and report the same.

" John S. Gilliat

" Deputy Governor

" Bank of England,
 " 17th July, 1882."

The Deputy Governor not having yet
 dealt with the case under the provisions of the Order
 of Court of the 12th July 1860,

Resolved

That the said John Fisher be required to
 send in his resignation.

John Fisher
 required to
 send in his
 resignation.

The

20th July 1882.

Minute of the
Committee of
Treasury

recommending the
renewal of a loan
of £60,000- to the
Gas Light and Coke
Company

agreed to.

Minute of the
Committee of
Treasury,
recommending
further Advances,
not exceeding in
the aggregate
£200,000 to the
Corporation of Hull.

agreed to.

Letter from Messrs
Dreschfield recommending
that the Bank Seal
be affixed to a lease
of premises at
Hull.

The following Minutes of the Committee
of Treasury having been read;

"Committee of Treasury,

"19 July 1882.

"On a letter from the Gas Light and Coke
Company, with reference to a loan of £60,000-
which falls due on the 15th September next, it was
agreed to recommend the Court to renew the same
from that date for a further period of Three years, at
an Interest at the rate of Four per cent. per annum.
"Bank of England."

The Court agreed thereto.

The following Minute of the Committee of
Treasury having been read;

"Committee of Treasury,

"19 July 1882.

"On a proposal from the Town Clerk of
Hull, it was agreed to recommend to the Court of
Directors to make, through the Hull Branch, further
Advances to the Corporation to an amount not exceeding
in the aggregate £200,000- (beyond those agreed to
be made in November last): the Advances to bear
an Interest of Four per cent. per annum, and to
be repaid, together with the outstanding advances
already made under the former arrangements, out
of the first proceeds of the Corporation Stock proposed
to be issued, or not later than the 1st November next.
"Bank of England."

The Court agreed thereto.

The following letter from Messrs Dreschfield
having been read;

20th July 1882.

64.
5 Bank Buildings,

E.C.
15 July 1882.

Dear Sir,

We beg to hand you the Engrazement of the lease to Mr. Tate of 50 White Friar Gate to be sealed by the Bank of England.

We are,

Dear Sir,

Yours faithfully,

Treshfields

E. M. Courtney Esq.

approved,
and
lease sealed.

The Court approved thereof; and the lease in question was sealed with the Common Seal in Court.

Audit of the
Law Courts
Branch.

A letter was laid before the Court from Mr. Powell stating that he had audited the Accounts at the Law Courts Branch, and had found them correct.

A Court of Directors at The Bank
on Thursday, the 27th July 1882.

Presents.

Henry Riversdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor.

Edward Charles Baring, Esq.	Thomas Newman Hunt, Esq.
Henry Isollaston Blake, Esq.	William Niddersdale, Esq.
Herbert Brookes, Esq.	Sir Alexander Matheson, Bart.
Mark Wilkes Collet, Esq.	Edward Howley Palmer, Esq.
James Pattison Currie, Esq.	David Powell, Esq.
Samuel Stewart Gladstone, Esq.	Albert George Sandeman, Esq.
Thomson Hankey, Esq.	and
Henry Lancelot Holland, Esq.	Hugh Colin Smith, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the Committee
of Treasury,

Banks Notes, &c.,
lost, &c.

That £207. 19. 8 be paid for a Seven Days
Bill, and sundry Dividend Warrants and Banks
Notes, as detailed in the Governor's Declaration
Books; the vouchers relating thereto having been
examined

27th July 1882.

Examined, and security given to indemnify the Banks.

also

£108. 16. 11 Consols, Lost Note Acct; released in favour of the Commercial Banks of Scotland.

That the sum of £108. 16. 11 Consols, "Lost Note Account", purchased in 1862 for the benefit of the Commercial Banks of Scotland, in respect of a Bank Note lost in 1860, be released in their favour, upon security being given to indemnify the Banks.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 13 and 30th, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Law Courts Branch.

A Report from Mr. Powell was read, stating that he had audited the Securities at the Law Courts Branch, comprised in the sections numbered 1 and 2, and had found the same in the safe custody of the Agent.

Resignation accepted of John Fisher, of the Hull Branch.

The resignation of John Fisher, of the Hull Branch, required by the Court of the 20th instant, was tendered, and the same was accepted.

Report of the Committee for the Examination of Clerks in the case of Geo. B. Gordon Young, an Unattached Clerk.

The following Report of the Committee for the Examination of Clerks having been read; "The

27th July 1882.

"The Committee for the
"Examination of Clerks
"Report to the Court of Directors

"That, in pursuance of the reference to them by
"the Court of the 20th instant, they have had under
"consideration the case of James Bateman Gordon
"Young, a Clerk Unattached, who has absconded from
"the Bank, leaving the money in his charge short.

"The circumstances are perfectly clear. On the
"morning of Saturday, the 15th instant, Young, who had
"previously been qualified and shown himself competent
"for the post, was appointed to pay warrants in the
"Dividend Pay Office, and a certain sum of money was
"placed in his charge for the purpose. At 12 o'clock he
"went out for the usual dinner time, and did not return.
"As soon as his absence was observed, his money drawer
"was opened by the Principal of the Office with his Director
"key, and his cash was found to be £59 short: - the missing
"money consisting of eight £5 notes and £9 Cash. Young
"has not been since seen, nor has he returned to his
"lodgings. Six of the notes have since been paid into the
"Bank, and have been traced by a Detective Officer. From
"one of them it was ascertained that he had taken some
"articles of clothing out of pawn; from another that he
"had taken a ticket from the Victoria Station, and the others
"showed that he had no doubt gone to France.

"Under these circumstances the Committee have no
"other course than to recommend that Young be dismissed
"the service of the Bank. The loss arising from his
"defalcation will be made good by the Guarantee Society,
"by whom he was guaranteed.

"John S. Gilliat

"Bank of England.

"26 July 1882.

The Court approved thereof, and
Ordered,

That the said James Bateman Gordon Young,
be dismissed from the service of the Bank.

approved,
and

Jas. B. Gordon Young
Dismissed.

The

27th July 1882.

Report of the Committee of Inspection for the Accountant's Office recommending a loan of £155. to Mr Henry Bienvenu, of the New 3% Office.

The following Report of the Committee of Inspection for the Accountant's Office having been read;

"The Committee of Inspection
for the Accountant's Office
Report to the Governor

"That, at his request, they have considered the case of William Henry Bienvenu, a Clerk in the New 3% Office, who has applied for pecuniary assistance from the Bank.

"Of the statement of debts amounting to £155 - which he has submitted, about £100 - is due for rent, Medical Attendance and furnishing expenses; £50. has been borrowed from a friend, and the balance consists of sundry household bills. He attributes his difficulties to continued illness in his family; and to the fact of his having taken and furnished a larger house than he required for himself, with a view of letting apartments, in which he has been unsuccessful. He now states his conviction, from calculations which he has made in detail, that if the Bank should consent to aid him with an advance, he is in a position to repay it out of his present income at the rate of £60. a year.

"Bienvenu has been 24 years in the service, and his salary is £200. His family consists of a wife and four girls, of whom the eldest is a cripple, and the second too delicate to earn her own living. His own health is bad, and his frequent absences on the score of sickness are stated to affect materially his efficiency as a Clerk. Still, although not possessing much ability, he is reported as performing the work required of him satisfactorily.

"It must be stated, further, that this is not Bienvenu's first application for assistance, the Bank having granted him a loan in 1868, when he was in difficulties resulting from an early marriage on insufficient means. This advance was paid off about four years since.

"The Committee after a full consideration of all the circumstances of this case, are of opinion that it is one in which the Bank may fairly grant the assistance asked,

"and

bq.

27th July 1882.

"and they therefore recommend that a sum of £155. be advanced to Dienvenu, to be repaid out of his salary by monthly instalments of £5. each.

"M. W. Collet
for the Chairman

"Banks of England,
"24th July, 1882."

Resolved

That a loan of £155. be granted to the said William Henry Dienvenu, of the New 3% Office; but that the mode of repayment be left in the hands of the Governors.

Resolved,

That Charles David Badham, a Clerk Unattached, at his request, have leave to quit the service of the Bank.

Charles David
Badham, a Clerk
Unattached, quits
the service.

A Court of Directors at the Bank

on Thursday, the 3rd August, 1882.

Present,

Henry Riversdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor.

Henry Wollaaton Blake, Esq.	Right Hon. John G. Hubbard,
Herbert Brooks, Esq.	Thomas Newman Hunt, Esq.
Mark Wilkie Collet, Esq.	William Liddersdale, Esq.
James Pattison Currie, Esq.	Sir Alexander Matheson, Bart.
Samuel Stewart Gladstone, Esq.	Edward Horsley Palmer, Esq.
Henry Hicks Gibbs, Esq.	David Powell, Esq.
Thomson Hankey, Esq.	and
Henry Laneclot Holland, Esq.	Hugh Colin Smith, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Smith reported the Out Cash to have been taken in and found right.

Ordered,

at the recommendation of the Committee

of Treasury,

That £12. 9 be paid for sundry Bank
Boat

Bank Notes,
£. lost, &c.

3rd Aug^t, 1882. Voted Bills and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting, was read, stating that they had audited the Securities contained in drawers Nos. 5 and 28, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Kiddersdale was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 16 and 18, and had found the same in the safe custody of the Agent.

Letter from the Deputy Master of the Mint, with reference to the mode of expressing Assays of Bar Gold.

The following letter from the Deputy Master of the Mint having been read,

Royal Mint,
21 July 1882.

"Sir,"

"I am directed by the Master of the Mint to request that you will inform the Governors of the Bank of England that he has had under his consideration the system of reporting the fineness of gold and silver ingots imported into the Mint for coinage.

"The question, so far as silver is concerned, does not affect the transactions between the Bank and the Mint, but I am to transmit herewith a Copy of a Report on the systems which have been and are in use in the case of gold bullion, drawn up by Professor

Roberts

3rd Aug^o, 1882.

Roberto, Chemist of the Mint, who is now alone responsible for the management of the Assay Department.

For the reasons adduced by Mr. Roberto, the Master of the Mint would propose to abandon the cumbersome system of reporting in carats and grains that ingots are "better" or "worse" than standards, and he is the more inclined to adopt this course as he understands that that system entails much unnecessary labour on the Bank in computing the value of bullion, as shown by the Mint and Bank assays, respectively.

Before giving directions on the subject, however, he would be glad to be informed whether the Governors see any objection to directing that assays of ingots shall, for the future be reported decimally to the $\frac{1}{10,000}$ th part, that is, as accurately as the fineness of the coin has been for many years reported, both within the Mint itself, and at the Trial of the Pyx by the Goldsmiths' Company.

I am, Sir,

Your obedient servant,

C. W. Fremantle

The Chief Cashier,
"Bank of England."

At the recommendation of the Committee of Treasury;

Resolved,

That all Bar Gold against which the Bank shall in future issue Notes under the Act 7 and 8 Vict. cap. 32, shall be rated on assays expressed in ten thousandths instead of in three thousandths; and

That it be left to the Governors to fix the date on which the above resolution shall come into operation.

The following Minute of the Committee of Treasury having been read;

"Committee

Proposition
agreed to.

Minute of the
Committee of Treasury
recommending the
appointment of a
Bullion Note, &c.

3rd Aug^t. 1882.

Committee of Treasury,

2 August, 1882.

It was agreed to recommend to the Court of Directors, that in view of the death of William Stevens, a Bullion Porter, the Bullion Porters below him on the list, be moved up one step in rotation, and that Richard Foreman, a House Porter, &c., be appointed Junior Bullion Porter.

"Bank of England".

agrees to.

The Court agreed thereto.

Resolved,

That a House Porter and Watchman be chosen in the room of Charles Joy, pensioned.

William Ellis
elected a House
Porter, &c.

Then William Ellis, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £84. a year; the said William Ellis having previously signed the declaration approved by the Court of the 28th April, 1842.

A Court of Directors at the Bank
on Thursday, the 10th August, 1882.

Present,

Henry Riversdale Grenfell, Esq., Governor

John Saunders Gilliat, Esq., Deputy Governor

Henry Hollaiston Blake, Esq.

Herbert Brooks, Esq.

Mark Wilks Collet, Esq.

Samuel Stewart Gladstone, Esq.

Henry Hicks Gibbs, Esq.

Henry Lancelot Holland, Esq.

Right Hon. John G. Hubbard

Thomas Newman Hunt, Esq.

Sir Alexander Matheson, Bart.

Edward Horley Palmer, Esq.

Augustus Prevost, Esq.

David Powell, Esq.

Albert George Sandeman, Esq.

Hugh Colin Smith, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the
Committee of Treasury,

That £103. 8. 4 be paid for a Postal
Dividend

Banks notes,
&c. lost, &c.

10th Aug^r, 1882.

Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Books; the vouchers relating thereto having been examined, and security given to indemnify the Banks.

Audit of
Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 32^a and 33, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

A Court of Directors at The Bank

on Thursday, the 17th August, 1882.

Present,

Henry Riverdale Grenfell, Esq., Governor

John Saunders Gilliat, Esq., Deputy Governor

Henry Wollaston Blake, Esq.

Herbert Brooks, Esq.

Mark Wilks Collet, Esq.

Samuel Stewart Gladstone Esq.

Thomson Hankey, Esq.

Right Hon. John G. Hubbard

Thomas Newman Hunt, Esq.

Charles Frederick Huth, Esq.

Edwards Howley Palmer, Esq.

Augustus Prevost, Esq.

Albert George Sandeman, Esq.

Hugh Colin Smith, Esq.

The proceedings of the last Court were read.

Out Cash.

Mrs. Gladstone reported the Out Cash to have been taken in and found right.

Ordered,

at the recommendation of the Committee of Treasury,

that £100 be invested in Consols, "Lost

Note

£100 to be invested
in Consols "Lost
Note Account" for
the benefit of
Thomas Borington.

17th Augt. 1882. Note Account, for the benefit of Thomas Borington, in respect of a Bank Note, alleged to have been lost;

also

Bank Notes, &c.
lost, &c.

That £60. 11. 2 be paid for sundry Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of
Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 3 and 33rd, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch.

A Report from Mr. Sandeman was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 13 and 17, and had found the same in the safe custody of the Agent.

Minute of the
Committee for
Branch Banks
recommending
an appointment
at the Hull
Branch.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks
"10th August, 1882.

"Resolved

"That it be recommended to the Court
"of Directors,

"That William Pratt Card, of the Private Drawing
"Office

17th Aug^r 1832.

"Office, at present employed as an Assistant at the Hull
"Branch, be appointed a 4th Class Clerk at that Branch,
"in the room of John Fisher, quitted.

"John S. Gilliat

"Bank of England."

agreed to.

The Court agreed thereto.

Resolved,

That a House Porter and Watchman be
chosen, in the room of William Stevens, deceased.

Albert Edgar
Bailey elected
a House Porter.

Then Albert Edgar Bailey, having been
recommended by the Governors, was elected a House
Porter and Watchman to the Bank, during pleasure,
at the wages of £44 a year; the said Albert
Edgar Bailey having previously signed the
declaration approved by the Court of the 28th April,
1842.

It was Moved and Seconded,

That the rate of Discount on Bills not
having more than 95 days to run be raised from
3 to 4 per cent.

and the Question being put thereon,

the same was Carried.

Carried.

Motion that
the rate of
Discount be
raised from 3
to 4 per cent.

A Court of Directors at The Bank
on Thursday, the 24th August, 1882.

Present,

Henry Riverdale Grenfell, Esq., Governor.

John Saunders Gilliat, Esq., Deputy Governor.

Henry Wollaaton Blake, Esq.

Herbert Brooks, Esq.

Mark Wilkes Collett, Esq.

James Pattison Currie, Esq.

Samuel Stewart Gladstone, Esq.

Benjamin Duels Greene, Esq.

Thomson Hankley, Esq.

Henry Lancelot Holland, Esq.

Right Hon: John G. Hubbard

Thomas Newman Hunt, Esq.

Edward Howley Palmer, Esq.

Augustus Prevost, Esq.

Albert George Sandeman, Esq.

Hugh Colin Smith, Esq.

and

Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the
Committee of Treasury,
Bank Notes, &c. lost, &c.

That £65.7.6 be paid for a Postal
Dividend

21th Aug^r 1882.

Dividend warrant and sundry Banks Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Banks.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 43 and 48, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Smith was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 2 and 14, and had found the same in the safe custody of the Agent.

The Governor reports the suspension of Gray Cross, an Assistant at the Birmingham Branch.

The Governor reported that, on the 15th instant, he had suspended Gray Cross, an Assistant at the Birmingham Branch, who had absented himself without leave.

His resignation accepted.

The resignation of the said Gray Cross was then tendered, and the same was accepted.

a Court of Directors at The Bank

on Thursday, the 31st August, 1882.

Present,

Henry Riverdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor,

Henry Wollaston Blake, Esq.	Thomas Newman Hunt, Esq.
Herbert Brooks, Esq.	Charles Frederick Huth, Esq.
Marks Withers Collett, Esq.	Samuel Hope Morley, Esq.
James Mattison Currie, Esq.	Edward Hordley Palmer, Esq.
Samuel Stewart Gladstone, Esq.	Augustus Prevost, Esq.
Benjamin Duck Greene, Esq.	Albert George Sandeman, Esq.
Thomas Hankey, Esq.	Hugh Colin Smith, Esq.
Henry Lancelot Holland, Esq.	and
Right Hon. John G. Hubbard,	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Out Cash.

Mr. Brooks reported the Out Cash to
have been taken in and found right.

Ordered

31st Aug^r 1882.

Ordered.

Bank Notes
lost, &c.

At the recommendation of the Committee of Treasury,

That £625. be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank; except in the case of Patrick McLaughlin, who is unable to furnish security.

Audit of
Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 28^a and 30^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Quarterly Report
of the Committee
for the House
and Servants.

The following Report of the Committee for the House and Servants having been read;

"The Committee for the House & Servants
Report to the Court of Directors

"That the Principal of the Chief Cashier's Office has certified the payment of £786. 11. 2 entered in Petty Cash Books; and the Assistant Accountant has certified the payment of £5901. 6. 4 entered in General Cash Books and Ledgers, all being for accounts previously ordered by the Committee in the sum of £6687. 17. 6; also that the Assistant Accountant has certified the payment of £4326. 3. 7 ordered by the Governor to be paid during the quarter.

"The Secretary has certified that the Chief Cashier has produced vouchers for £7851. 16. 10 disbursed by him as
"payments

31st Aug^t 1881.

"in Petty Cash during the quarter, and has produced his Cash Statement showing a balance in his hands, on the 19th instant, of £2462. 2. -

"The Committee have passed the account of the wages of the servants of this House as follows:-

London	£47.700 . 3 . 6
Branches	- 17.819 . 14 . 3
	<hr/>
	£ 65.519 . 17 . 9

"and have ordered payment of the Pensions amounting to £11070. 17. 11 for the quarter ending 31st August, 1882.

"They have also ordered payment of the Tradesmen's Bills and sundry Disbursements for the quarter as follows, viz^t:

London	£6871 . - . 7
Branches	- 1018 . 10 . 10
	<hr/>
	£ 7889 . 11 . 5

"From a Return made by the Superintendent of the Stationery Department it appears that 1,206,000 Bank Notes have been printed under the old system, and 2,119,000 numbered, dated and signed during the quarter ending 31st July 1882. Of the latter number, 910,000 have been examined by the Printers, and the average cost for materials (not including paper) and mechanical labour only is $5\frac{5}{8}\frac{1}{2}$ per 1000. Also that 1,938,000 Bank Notes have been printed by the new machines, and examined by the Printers at a cost of $2\frac{5}{9}\frac{1}{4}$ per 1000.

"From the same Return it appears that 1,600,000 Indian Notes of 10 Rupees and upwards have been printed, and 1,753,000 numbered, dated and examined during the same period, and that the average cost for materials (not including paper) and mechanical labour only is $1\frac{1}{4}$ per 1000.

"The Clerk of Works reports that the Fire Cocks and Hydrants were tried on the 21st instant, and that the three small Fire Engines on the roof were tried on the same day, and were found, together with the hose, to be
"in

31st Aug^t, 1882.

in perfect order; also that the three large Fire Engines are in course of removal to the roof in accordance with the Deputy Governor's order of the 13th ultimo.

The Gate Porter reports that the House Porters and Watchmen have been regular in their attendance at the Banks; that they have attended for instruction with the Fire Engine under the superintendence of the Clerk of Works; and that the avenues and passages about the Building have been kept clean and free from obstruction. Also that the health of the men under his charge, has, with one exception, been good.

The Secretary acquaints the Committee that the Deputy Governor has made arrangements with Mess^{rs} Davy, Thompson and Alder to supply the Banks with the best Walsend Coal for the current year at £1. per ton; and with the Aberdare and Merthyr Coal Company to supply the best Steam Coal at the same price per ton. Also with

Mess^{rs} Governors, Chater & Coy,

" Wiggins, Teape & Coy,

" Spicer, Brothers,

" Spicer & Sons, and

" J. H. Saunders & Coy.

to supply paper, &c., at rates generally slightly below those for last year; and with Mess^{rs} G. Gibbs and Sons, and with Mr H. Hyman for Vellums, at rates for the most part slightly in advance of those for last year.

John S. Gilliat

Bank of England,
21st August, 1882.

approved.

The Court approved thereof.

Quarterly
Reports.

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks, and the two permanent Committees of Inspection were read and approved.

The

31st Aug^t, 1882.

Minute of the
Committee of
Inspection for the
Cashier's Offices
recommending
appointments.

The following Minute of the Committee of
Inspection for the Cashier's Offices having been
read;

Committee of Inspection
for the Cashier's Offices,
"30th Aug^t, 1882.

Resolved

That it be recommended to the Governor to
propose to the Court of Directors to make the following
appointments:—

"In the Public Drawing Office, to supply the vacancy
caused by the appointment of Mr E. J. Curtis, Superintendent
as a Cashier;

"Martin Rowlinson Walters, senior Counter Clerk, to
be Superintendent;

"Francis Richard Gibson, 5th Counter Clerk, to be
Senior Counter Clerk;

"Secundus Richard Pryce Jones, a Waste Book^{er}, Clerk,
to be a Counter Clerk;

"Herbert Charles MacCarthy, a Charge Payer, to be a
Waste Book and Clearing Clerk;

"Frank Sydney Wynell-Mayors, a Ledger Clerk, to be a
Charge Payer;

"Selwyn Haskew, a Sorter, to be a Ledger Clerk;

"Ceel Henry Lavington, an Assistant, to be a Sorter;

"Arthur Henry Ashmore, a Clerk Unattached, to be an
Assistant;

"The above appointments to date from the 8th June, last,
when Mr Curtis was removed to the Treasury.

"In the Bill Office, to supply the vacancies
caused by the appointment of J. H. Suckling and
R. O. Mercer, Assistants, as Assistants at the Hull
and Birmingham Branches, respectively;

"Frank Wesley Dennis, and

"Francis Maude Fox, Clerks Unattached, to be Assistants
"Banks of England".

"C. Wigram
"chairman

agreed to.

The Court agreed thereto.

31st Aug^r. 1882.

Report of the
Committee for
Law Suits on
the Dishonoured
Bills under
Discount.

The following Report of the Committee for Law Suits having been read;

The Committee for Law Suits
Report to the Court of Directors

That they have investigated the Accounts of the Dishonoured Bills under Discount, and it appears that there was no outstanding balance of debt (not written off to Profit and Loss) on the 30th June last.

There has been received in the last half year upon the accounts of Bankrupts or Insolvents (the balances of which have from time to time been carried to the debit of Profit and Loss) the sum of £205.12.4 which sum has accordingly been carried to the credit of that account in the General Ledgers.

At the Branches,

There is also no balance of debt (not written off to Profit and Loss) on the 30th June last.

There has been received during the last half year upon the accounts of Bankrupts or Insolvents (the balances of which have from time to time been carried to the debit of Profit and Loss) the sum of £1608.18.7 which has been carried to the credit of that Account.

James P. Currie

Chairman

Bank of England,

21st August, 1882.

approved.

The Court approved thereof.

The following Report of the Committee for Law Suits having been read;

The Committee for Law Suits
Report to the Court of Directors

That they have examined Messrs Freshfield's Bill for Law Charges from Michaelmas, 1881, to the 31st March last

Report of the
Committee for
Law Suits on
Messrs Freshfield's
Bill for Law
Charges

31st Aug^r, 1882.

fact, and they find it to be composed of the following items:—

Further expenses in connection with an action brought against the Bank by Mr. William Gattie, formerly a Clerk in the Bullion Office, for alleged wrongful dismissal.

£567. — . 11

Further expenses connected with the action brought against the Bank by Thomas Suffell, of Brussels, to enforce payment of Bank Notes the numbers of which had been altered

. 172 . 6 . 8

Expenses connected with the application of the Borough of Hyde to transfer Stocks in the name of the Hyde Local Board to themselves

. 3 . 9 . 11

Expenses connected with the proposal to patent a Printing Machine designed by Mr. Macpherson

. 5 . 15 . 11

Sundries

Expenses connected with the petition of Eliza Collis claiming to be entitled to funds in the Bank

£15 . 7 . 10

Application by Executors of B. Alba no to have certain property in the Bank transferred to them £11 . 3 . 2

D. M. Tidy, a Clerk - Transfer of a Mortgage as Security for a loan

£9 . 3 . 4 . 35 . 14 . 14

Expenses connected with the measures taken to detect and punish frauds and forgeries on the Bank

. 138 . 19 . 11

General Business

. 229 . 2 . 4

£ 1,152 . 8 . 10

"In

31st Aug^r 1882.

" In the foregoing amount of £1152 . 8 . 10,

The charges for drawing briefs and other
general business amount to £352 . 2 . 9

" For personal attendances . 179 . 7 . - £ 531 . 9 . 9

" For money advanced in-

" Fees to Counsel £ 317 . 11 . -

" Incidental Charges . 303 . 8 . 1 . 620 . 19 . 1

£ 1152 . 8 . 10

" The Committee having satisfied themselves from the
Chief Accountant's report that the several charges have been
made according to the usual rate,

" They recommend to the Court of Directors,

" That the sum of £1152 . 8 . 10 be paid to Mess^{rs}
Freshfield, being the amount of their present Bill for Law
charges to the 31st March last.

" James F. Currie

" Chairman

" Bank of England,

" 21st August, 1882.

approved,

and

Their Bills
ordered payment.

The Court approved thereof, and

Ordered,

That the sum of £1152 . 8 . 10 be paid
to Mess^{rs} Freshfield, being the amount of their
present Bill for Law charges to the 31st March
last.

A Court of Directors at The Bank

on Thursday, the 7th September, 1882.

Present,

Henry Riverdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor,

Henry Wollaston Blake, Esq.
Herbert Brooks, Esq.
Mark Wilks Collet, Esq.
James Pattison Currie, Esq.
Benjamin Buck Greene, Esq.
Henry Hales Gibbs, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.

Right Hon. John G. Hubbard
Thomas Newman Hunt, Esq.
Charles Frederick Ault, Esq.
Samuel Hope Mosley, Esq.
Edward Howley Palmer, Esq.
Albert George Sandeman, Esq.
Hugh Colin Smith, Esq.
Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the
Committee of Treasury,

Bank notes
lost, &c.

That

7th Sept 1887.

That £20. be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating to the same having been examined, and security given to indemnify the Bank.

Audit of
Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers Nos. 33^c and 34^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch.

A Report from Mr. Wigram was read, stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 21 and 23, and had found the same in the safe custody of the Agent.

A Court of Directors at The Bank

on Thursday, the 14th September, 1882.

Present,

Henry Riverdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor,

Herbert Brooks, Esq.	Thomas Newman Hunt, Esq.
Mark Wilks Collet, Esq.	Charles Frederick Hullo, Esq.
James Pattison Currie, Esq.	Edward Howley Valmes, Esq.
Benjamin Guelk Greene, Esq.	Augustus Prevost, Esq.
Henry Huelo Gibbs, Esq.	Albert George Sandeman, Esq.
Henry Lancelot Holland, Esq.	Hugh Colin Smith, Esq.
Right Hon. John G. Hubbard,	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

The Governor laid before the Court the
following Minute of the Committee of Treasury;

Committee of Treasury.

" 13 September, 1882.

" Resolved,

" That, having examined the state of the Bank's
Accounts, the Committee are of opinion that it will
" be

Minute of the
Committee of Treasury,
recommending a
Dividend on Bank
Stock.

14th Sept 1882.

“be advisable to recommend to the General Court,
 “That a Half year's Dividend of Interest and Profits
 “be made, on the 5th October next, of £5.5.0 per cent.,
 “without deduction on account of Income Tax.

“Bank of England”.

agreed to:

The Court agreed thereto; and

Resolved,

That the Governors do acquaint the
 General Court therewith as the opinion of this
 Court.

The Governors to
 acquaint the
 General Court
 therewith.

Out Cash.

Mr. Wigram reported the Out Cash to have
 been taken in and found right.

Ordered,

At the recommendation of the Committee
 Bank Notes, &c. of Treasury.

That £60 be paid for sundry Bank Notes,
 as detailed in the Governor's Declaration Book;
 the vouchers relating thereto having been examined,
 and security given to indemnify the Bank.

Audit of
 Securities.

A Report from the Committee of Daily
 Writing was read, stating that they had audited
 the Securities contained in drawers Nos: 2^b and
 5^b, and had satisfied themselves that the same
 were in the safe custody of the Chief Cashier.

93.

14th Sept: 1882.

Motion that the
Rate of Discount
be raised from
4 to 5 per cent.

It was Moved and Seconded,
That the Rate of Discount on Bills not
having more than 95 days to run be raised from
4 to 5 per cent.;

and, the Question being put thereon,

Carried.

the same was Carried.

A Court of Directors at The Bank
on Thursday, the 21st September, 1882

Present

Henry Riversdale Grenfell, Esq: Governor
John Saunders Gilliat, Esq: Deputy Governor
Henry Wallaston Blake, Esq: Charles Frederick Huth, Esq:
Herbert Brooks, Esq: William Lidderdale, Esq:
Mark Withers Collet, Esq: Sir Alexander Matheson, Bt
James Pattison Currie, Esq: Samuel Slope Morley, Esq:
Benjamin Buck Greene, Esq: Edward Hawley Palmer, Esq:
Thomson Hankey, Esq: Augustus Prescott, Esq:
Henry Lancelot Holland, Esq: Hugh Colin Smith, Esq:
Thomas Newman Hunt, Esq: Clifford Wigram, Esq:

The proceedings of the last
Court were read.

Ordered

At the recommendation of the
Committee of Treasury,

That £141 " 15 " 2 be paid
for a Draft on Demand and Sundry
Post Dividend Warrants and Bank
Notes, as detailed in the Governor's
Declaration Book; the vouchers relating
thereto

Bank Notes
lost &c

21st Sept 1882

thereto having been examined,
and Security given to indemnify
The Bank

A Report from the Committee
Audit of of Daily Waiting was read, stating
Securities that they had audited the
Securities contained in drawers
Nos 10 and 13, and had satisfied
themselves that the same were in
the safe custody of the Chief Cashier.

A Letter from Mr Blake
Audit of and Mr Morley was laid before
Leeds Brch the Court, stating that they had
audited the Accounts at the
Leeds Branch, and had found
them correct.

Resolved

Annual That the Annual Audit of
Audit app^d Exchequer Bills, &c, be appointed
to take place on Wednesday the
22nd November next.

A Court of Directors at the Bank
on Thursday the 28th September, 1852

Present

John Saunders Gilliat, Esq. Deputy Governor.
Henry Wollaston Blake, Esq. Charles Frederick Huth, Esq.
Herbert Brooks, Esq. William Lidderdale, Esq.
Mark Wilks Collet, Esq. Samuel Hope Morley, Esq.
Benjamin Buck Greene, Esq. Edward Howley Palmer, Esq.
Thomson Stankey, Esq. David Powell, Esq.
Henry Lancelot Holland, Esq. Hugh Colin Smith, Esq.
Thomas Newman Hunt, Esq. Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Mr. Smith reported the Out Cash
to have been taken in and found right.

Ordered

At the recommendation of the
Committee of Treasury,

That £185 be paid for sundry
Bank Post Bills and Bank Notes as
detailed in the Governor's Declaration
Book; the vouchers relating thereto
having

20th Sept 1892

having been examined, and Security given to indemnify The Bank.

Audit of
Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers N^o 10 a and 11, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch

A Report from Mr. Collet was read stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 5 a and 7 a, and had found the same in the safe custody of the Agent.

Audit of
Hull and
Newcastle
Branches

Letters from Mr Blake and Mr Morley were laid before the Court stating that they had audited the accounts at the Hull and Newcastle Branches, and had found them correct.

The following Minute of the Committee of Treasury having been read,

" Committee

25th Sept 1882

" Committee of Treasury,
" 27. Sept, 1882.

Minute of
the Committee
of Treasury
recommending
that two Clerks
be allowed to
retire with pensions

" On applications from John Coles,
" a Sub Cashier, and John Gibbs, of the
" Accountants Bank Note Office, both of
" whom are over 60 years of age, for
" permission to retire from the service,
" (the former on the 2nd October next), it was
" agreed to recommend the Court to
" accede to the request, and to grant
" them pensions, during pleasure, as
" follows: -

" To Mr. Coles, whose services extend over
" 45 years, a pension of £273^{..}6^{..}8, being
" $\frac{50}{75}$ of his salary; and

" To Mr. Gibbs, with a service of 38 years,
" a pension of £183^{..}9^{..}4, being $\frac{40}{75}$ of his
" salary.

" Bank of England".

The Court agreed thereto.

The following Minute of the
Committee of Treasury having been
read; -

" Committee of Treasury,
" 27th Sept, 1882.

" It was agreed to recommend to the
Court

Minute of the
Committee of
Treasury recomd
that F. W. Ritchie
be app^d a Sub Cashier

2^d Sept^r 1852

" Court of Directors -

" That Frederick Windle Ritchie, of
 " the Issue Office, be appointed a Sub-
 " Cashier, in the room of Mr. John Coles,
 " who is about to retire from the Service
 " Bank of England "

agreed to

The Court agreed thereto

Letter from
 the Chancellor
 of the Exchequer
 applying for
 the usual
 Quarterly
 Advances

The following letter from the
 Chancellor of the Exchequer having been
 read; -

" Treasury
 " 25th September, 1852.

" Gentlemen

" As it will be necessary to obtain
 " Advances in the ensuing Quarter
 " under the authority of the Act 29 and
 " 30, Vict: Cap 39, sect 12, in order to
 " meet the excess of the Charge beyond
 " the Income of the Consolidated Fund
 " in Great Britain, for the quarter ending
 " the 30th instant, I have to request
 " that you will be good enough to
 " move your Court to authorize such
 " Advances.

" I

28th Sept. 1882

" I propose that the amounts advanced
 " shall bear Interest at the rate of
 " three per cent per annum, and
 " that they shall be repaid, with the
 " interest due thereon, in the course of
 " the ensuing quarter as is required
 " by the above named Act.

" I am, Gentlemen,
 " Your obedient Servant,
 " (Signed) W. E. Gladstone "

" The Governor and
 " Deputy Governor
 " of the Bank of England "

At the recommendation of the
 Committee of Treasury,

The Court agreed to the
 proposition contained therein.

The following Letter from
 the Chancellor of the Exchequer having
 been read :-

" Treasury,
 " 25th September, 1882

" Gentlemen

" I request that you will have
 " the

proposition
 agreed to

Letter from
 the Chancellor
 of the Exchequer
 applying for
 an advance
 under the
 Appropriation
 Act, 1882.

28th Sept 1882

" the goodness to move your Court
 " to consent to advance, if necessary,
 " during the current month, under
 " the Authority of the 2nd Section of the
 " Appropriation Act 1882, an amount
 " not exceeding Seven hundred thousand
 " pounds.

" I propose that any sum so
 " advanced should bear interest at
 " the rate of three and a half per
 " cent, per annum, and should be
 " repaid as by the said Section directed.

" I am, Gentlemen,

" Your obedient Servant,

(Signed) W. E Gladstone

" The Governor
 " and Deputy Governor
 " of the Bank of England."

At the recommendation of the
 Committee of Treasury,

proposition
 agreed to

The Court agreed to the
 proposition contained therein.

A Court of Directors at the Bank
on Thursday, the 5th October, 1882.

Present

Henry Riversdale Grenfell, Esq.: Governor
John Saunders Gilliat, Esq.: Deputy Governor
Edward Charles Baring, Esq.: Thomas Newman Hunt, Esq.
Henry Wollaston Blake, Esq. Charles Frederick Hush, Esq.
Herbert Brooks, Esq. Samuel Hope Morley, Esq.
Robert Wigram Crawford, Esq. Edward Howley Palmer, Esq.
Mark Wilks Collet, Esq. Augustus Prevost, Esq.
Benjamin Buck Greene, Esq. David Powell, Esq.
Thomson Stankey, Esq. Hugh Colin Smith, Esq.
Henry Lancelot Holland, Esq. Clifford Wigram, Esq.

The proceedings of the last
Court were read.

Ordered

At the recommendation of the
Committee of Treasury,

That £109 be paid for Sundry
Bank Post Bills and Bank Notes as
detailed in the Governor's Declaration
Book; the vouchers relating thereto
having been examined, and security
given to indemnify The Bank.

a

Bank notes
lost, &c.

5th October 1872

A Report from the Committee
 Audit of
 Securities of Daily Waiting was read, stating
 that they had audited the
 securities contained in drawers
 N^o. 35a and 36, and had satisfied
 themselves that the same were
 in the safe custody of the Chief Cashier.

Resolved

John Barton
 quits the
 Service
 That John Barton, of the
 Accountants Bank Note Office,
 at his request have leave to quit
 the Service of The Bank.

J. W. Yarrow
 Suspended
 The Governor reported that
 on the 29th ultimo the Deputy Governor
 had suspended Joseph William Yarrow
 a Clerk Unattached

Resolved

Suspension
 cont^d, & the case
 referred to the
 Com^{ee} for the
 Examⁿ of Clerks
 That his suspension be continued,
 and his case referred to the
 consideration of the Committee for
 the Examination of Clerks.

Letters

5th Oct. 1887

Audit of
Manchester
Liverpool
Birmingham
Branches.

Letters were laid before the Court from Mr Currie and Mr Prestost, stating that they had audited the Accounts at the Manchester, Liverpool and Birmingham Branches, and had found them correct.

A Court of Directors at the Bank
on Thursday, the 12th October, 1852.

Present.

Henry Riversdale Grenfell, Esq. Governor
John Saunders Gilliat, Esq. Deputy Governor
Edward Charles Baring, Esq. Thomas Newman Hunt, Esq.
Henry Wollaston Blake, Esq. Charles Frederick Kitch, Esq.
Herbert Brooks, Esq. Samuel Hope Morley, Esq.
Robert Wigram Crawford, Esq. Edward Howley Palmer, Esq.
Mark Wilkes Collet, Esq. Augustus Prevost, Esq.
James Pattison Currie, Esq. David Powell, Esq.
Benjamin Buck Greene, Esq. and
Henry Lancelot Holland, Esq. Clifford Wigram, Esq.

The proceedings of the
last Court were read.

Mr. Morley reported the
Out Cash to have been taken in
and found right.

Ordered

At the recommendation of
the Committee of Treasury,

Bank Notes
lost, to

That £100 be paid for
sundry Bank Notes as detailed
in

12th Oct. 1882

in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify The Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No. 145 and 146, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch

A Report from Mr Blake was read, stating that he had audited the Securities at the Western Branch comprised in the Sections numbered 13a and 13b, and had found the same in the safe custody of the Agent.

The Governor reports further Advances to the Gov^t. of India

The Governor reported that at the request of the Government of India he had made the following Advances to them; viz

on

12. Oct. 1882

on October 2nd £ 750 000on October 5th £ 1,000,000

such Advances being upon similar terms (one half per cent below the Bank Rate of Discount) but in addition to Advances to the amount of £ 2,250,000 which were authorized by the Court on the 29th June last.

approved

The Court approved thereof.

Report of
Com^{ee} for the
Examination
of Clerks on
the case of
J. W. Yarrow
a Clerk unatt^{ch}

The following Report of the
Committee for the Examination of
Clerks having been read :-

"The Committee for the
"Examination of Clerks
"Report to the Court of Directors

"That by their desire they have
"considered the case of Joseph William Yarrow,
"a Clerk unattached, who was suspended
"on the 29th ultimo,* Mess^{rs} Scott paid
"in to their credit a charge purporting
"to amount to £26,240. When however
"the credit ticket reached the hands of
"the Waste Book Clerk, a cheque for £142.25⁰
"was found to be missing, and after
"every

* on suspicion of his having stolen a cheque
for £142.5. - which has been paid in with others
to the credit of Mess^{rs} S. R. Scott & Co, Stock Brokers, in the Div^{id}
Dept^y office. The facts are briefly these: On the afternoon
of Thursday the 29th ultimo

12th Oct. 1882

" every search without avail, Messrs
 " Scott were applied to, and it was
 " learned that the cheque, which they
 " had duly paid in, was drawn upon
 " the London and Westminster Bank,
 " where notice to stop it was at once
 " lodged.

" On the following morning the Cheque
 " was brought to the Bank by the Manager
 " from Sir John Bennett's shop in
 " Cheapside, who said that it had been
 " presented to them between 5 and 6
 " o'clock on the previous evening by a
 " person who gave his name as Lemaire,
 " and stated that he was a Clerk in
 " The Bank of England. He had
 " selected a ring valued at £12.12.-,
 " and tendered the cheque in payment.
 " The Manager however detained the
 " cheque and ring for the purpose of
 " making enquiries, requesting the
 " presenter to call again next morning
 " which he did before 9 o'clock, on the
 " 29th ultimo, and was requested to
 " call again. The Manager in the
 " meantime came to the Bank, and
 " while in the Private Drawing Office
 " identified Yarrow, whom he saw
 " entering

12th Oct. 1872

" entering the Office, as the person who
" presented the cheque.

" Yarrows' story, upon his being
" questioned, was that he had received
" the cheque from a person named
" Lemaire whom he had been in
" the habit of meeting in the train,
" and that it was by his direction
" that he had presented it at Bennetts.

" Upon a thorough investigation
" of all the circumstances, it
" transpired that the charge which
" purported to contain the missing
" cheque had passed through the
" hands of Yarrows who had been
" assisting the Waste Book Clerk;
" and he was eventually given into
" custody, and brought up at the
" Mansion House on Saturday the
" 30th ultimo when he was committed
" for trial.

" In laying these facts before the
" Court the Committee consider
" that they need no comment; and
" although Yarrows has not yet
" been formally convicted of the
" actual

12th Oct. 1882

" actual theft, they have no hesitation
" in recommending that he be
" dismissed from the service of the
" Bank

(signed) John S. Gilliat

Deputy Governor

Bank of England

" 9th October, 1882 "

Approved

The Court approved thereof, and

and

Ordered

Yarrow is
dismissed
from the service

That the said Joseph William
Yarrow, a Clerk Unattached, be
dismissed from the service of
The Bank.

A Court of Directors at The Bank

on Thursday, the 19th October, 1882.

Present,

Henry Riverdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor.

Edward Charles Baring, Esq.	Right Hon. John G. Hubbard,
Henry Wollaaton Blake, Esq.	Thomas Newman Hunt, Esq.
Herbert Crookes, Esq.	Charles Frederick Huth, Esq.
Robert Wigram Crawford, Esq.	William Adderdale, Esq.
Mark Wilks Collet, Esq.	Samuel Hope Morley, Esq.
James Pattison Currie, Esq.	Edward Howley Palmer, Esq.
Benjamin Duck Greene, Esq.	Augustus Prevost, Esq.
Thomas Hankley, Esq.	David Powell, Esq.
Henry Lancelot Holland, Esq.	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the Committee
of Treasury,

That £263.15.9 be paid for sundry

Cost

Bank Notes, &c.
Cost, &c.

19th Oct. 1882.

L148.114 - Consols
"Lost Note Act",
released in favour
of Thos. Leyson,
Exor. of Robt. Evans,
deceased.

Post Dividend warrants and Banks Notes, as detailed in the Governor's Declaration Book; also, that L148.114 - Consols; "Lost Note Account", purchased in the year 1852 for the benefit of the late Robert Evans, in respect of Banks Notes alleged to have been lost, be released in favour of Thomas Leyson, his Executor;

the vouchers relating to the various cases having been examined, and security given to indemnify the Banks.

Audit of Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers Nos. 36^a and 37, and had satisfied themselves that the same were in the safe custody of the Chief Cashiers.

Minute of the Committee of Treasury, recommending temporary Advances amounting to £100,000. to the Corporation of Nottingham.

The following Minute of the Committee of Treasury having been read;

Committee of Treasury,
18 October, 1882.

A letter was read from the Town Clerks of Nottingham, in which he asked whether the Bank would, in anticipation of a further issue of Corporation Stocks through the Bank of England, make an Advance of £50,000. within the next month, and another Advance of £50,000. within the following month (making a total of £100,000) and, if so, on what terms; and it was agreed to recommend the Court to make the Advances in question at an interest at the rate of 4 per cent per annum "Bank of England."

agreed to.

The Court agreed thereto.

A Court of Directors at The Bank
on Thursday, the 26th October, 1882.

Present,

Henry Riversdale Greenfell, Esq., Governor,

John Saunders Gilliat, Esq., Deputy Governor

Edward Charles Baring, Esq.

Henry Collaeton Blake, Esq.

Robert Wigram Crawford, Esq.

Mark Wilkes Collet, Esq.

James Pattison Currie, Esq.

Benjamin Bucks Greene, Esq.

Thomas Hankey, Esq.

Henry Lancelot Holland, Esq.

Right Hon. John G. Hubbard,

Thomas Newman Hunt, Esq.

Charles Fredericks Hutt, Esq.

William Lidderdale, Esq.

Sir Alexander Matheson, Bart.

Samuel Hope Morley, Esq.

Edward Howley Palmer, Esq.

Augustus Prevost, Esq.

David Powell, Esq.

Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Out Cash.

Mr. Baring reported the Out Cash
to have been taken in and found right.

Ordered

26th Oct. 1882.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes,
a. Oct. 2.

That £188.9.7 be paid for a Dividend warrant and sundry Bank Notes and Post Bills, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers No. 38 and 40^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Baring was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 19 and 20, and had found the same in the safe custody of the Agent.

Minutes of the Committee of Treasury recommending an appointment in the Chief Cashier's office.

The following Minute of the Committee of Treasury having been read;

Committee of Treasury,
25 October, 1882.

"It was agreed to recommend to the Court of Directors;

"That Herbert Henry Bages, junior Clerk in the Branch Banks' office, be appointed 9th Clerk in the Chief Cashier's Office, in the room of H. D. Ellaby, deceased.

"(Bank of England.)"

The Court agreed thereto.

agreed to.

A Court of Directors at The Bank

on Thursday, the 2nd November, 1882.

Present,

John Saunders Gilliat, Esq: Deputy Governor

Edward Charles Baring Esq:	Thomas Newman Hunt, Esq:
Henry Wollaston Blake, Esq:	Charles Fredericks Huth, Esq:
Herbert Brooks, Esq:	William Lidderdale, Esq:
Robert Wigram Crawford, Esq:	Sir Alexander Matheson, Bart:
Mark Wilks Collet, Esq:	Samuel Hope Morley, Esq:
James Pattison Currie, Esq:	Edward Howley Palmer, Esq:
Samuel Stewart Gladstone, Esq:	Augustus Prevost, Esq:
Benjamin Buck Greene, Esq:	David Howell, Esq:
Thomson Hankey, Esq:	Hugh Colin Smith, Esq:
Henry Lancelot Holland, Esq:	and
Right Hon. John G. Hubbard	Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered,

at the recommendation of the Committee of Treasury,

Banks Notes,
ex. lost. ex.

That £473.13.9 be paid for sundry Dividend Warrants and Banks Notes, as detailed in the

Governor's

2nd Novr 1882. Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Banks.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 39 and 100, and had satisfied themselves that the same were in the safe custody of the Chief Cashiers.

Minute of the Committee of Treasury recommending an appointment in the Branch Banks Office.

The following Minute of the Committee of Treasury having been read;

Committee of Treasury.

1 November, 1882.

It was agreed to recommend to the Court of Directors,

That Lionel Bullock, a Clerk in the Private Drawing Office, be appointed junior Clerk in the Branch Banks Office, to supply the vacancy caused by the appointment of Herbert Henry Boyes to the Chief Cashier's Office.

"Bank of England."

agreed to.

The Court agreed thereto.

Resolved,

That an Election of Clerks, not exceeding 21 in number, be appointed to take place on Thursday, the 14th December, next.

An Election of Clerks appointed.

It

2nd Nov^r, 1882.

Motion,

That One Million
pounds be
borrowed on Stocks,

It was Moved and Seconded,

That it is advisable to borrow on
Stocks to an amount not exceeding One
Million pounds, in addition to the half million
already borrowed, and now to be continued.

and the Question being put thereon,

Carried.

the same was Carried.

A Court of Directors at The Bank
on Thursday, the 9th November, 1882.

Present,

Henry Riverdale Grenfell, Esq., Governor
John Saunders Gilliat, Esq., Deputy Governor.

- | | |
|-------------------------------|-------------------------------|
| Edward Charles Baring, Esq. | Charles Frederick Huth, Esq. |
| Henry Wollaston Blake, Esq. | William Siddons, Esq. |
| Herbert Brooks, Esq. | Sir Alexander Matheson, Bart. |
| Robert Wigram Crawford, Esq. | Samuel Hope Morley, Esq. |
| Mark Wiles Collet, Esq. | Edward Howley Palmer, Esq. |
| Samuel Stuart Gladstone, Esq. | Augustus Thwaites, Esq. |
| Benjamin Bucks Greene, Esq. | David Powell, Esq. |
| Henry Anselot Holland, Esq. | Hugh Colin Smith, Esq. |
| Right Hon. John G. Hubbard | and |
| Thomas Newman Hunt, Esq. | Clifford Wigram, Esq. |

The proceedings of the last Court were read.

Out Cash.

Mr. Morley reported the Out Cash to have been taken in and found right.

Ordered

9th Novr 1882.

Ordered,

At the recommendation of the Committee of Treasury,

Banks Notes, &c.,
lost, &c.

That £22.10.9 be paid for a Post Dividend warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

£100 - to be
invested in Consols
"Lost Note Account"
for the benefit of
Geo. Norton Read.

Also, that £100 be invested in Consols, "Lost Note Account", for the benefit of George Norton Read, in respect of a Bank Note for that amount alleged to have been lost.

Audit of
Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers Nos. 2^a and 4, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of
Securities at the
Western Branch.

A Report from Mr. Huth was read, stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 3^a and 18^a, and had found the same in the safe custody of the Agent.

Audit of
Bullion
appointed

Resolved

That the Daily Writing Committee be appointed to take the Audit of Bullion on Saturday the 18th instant, at 3 o'clock.

A Court of Directors at The Bank
on Thursday, the 16th November, 1882.

Present,

Henry Riversdale Grenfell, Esq; Governor

John Saunders Gilliat, Esq; Deputy Governor.

Edward Charles Baring, Esq;

Henry Colclough Blake, Esq;

Herbert Brooks, Esq;

Robert Wigram Crawford, Esq;

Mark Wilks Collet, Esq;

James Pattison Currie, Esq;

Samuel Stewart Gladstone, Esq;

Benjamin Buck Greene, Esq;

Henry Lancelot Holland, Esq;

Right Hon. John G. Hubbard

Charles Frederick Huth, Esq;

William Liddersdale, Esq;

Sir Alexander Matheson, Bart.

Samuel Hooper Morley, Esq;

Edward Howley Palmer, Esq;

Augustus Brewster, Esq;

David Powell, Esq;

Hugh Colin Smith, Esq;

and

Clifford Wigram, Esq;

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the Committee
of Treasury,

That £54. 13. 9 be paid for a Post Dividend
warrant and sundry Bank Notes, as detailed in
the

Bank Notes,
re. lost, re.

16th Nov 1882. the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers Nos: 9 and 10, and had found the same in the safe custody of the Chief Cashier.

a Court of Directors at The Bank

on Thursday, the 23rd November, 1882.

Present,

Henry Riversdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor,

Edward Charles Baring, Esq.	Right Hon. John G. Hubbard,
Henry Wollaston Blake, Esq.	Charles Frederick Hulse, Esq.
Herbert Brookes, Esq.	William Liddesdale, Esq.
Robert Wigram Crawford, Esq.	Sir Alexander Matheson, Bart.
Mark Wilkes Collet, Esq.	Edward Howley Palmer, Esq.
James Pattison Currie, Esq.	Augustus Prevost, Esq.
Samuel Stewart Gladstone, Esq.	David Powell, Esq.
Benjamin Buck Greene, Esq.	Albert George Sandeman, Esq.
Henry Huebs Gibbs, Esq.	Hugh Colin Smith, Esq.
Thomson Hankey, Esq.	and
Henry Lancelot Holland, Esq.	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

The following Report from the Deputy
Governor having been read;

"Bank of England,
"22nd November, 1882.

"The Deputy Governor
"Reports to the Court of Directors,

"That

The Deputy
Governor's Report
on the Audit
of Exchequer
Bills &c.

23rd Nov 1882.

" That the Chief Cashier's statements of Exchequer Bills and other securities in his possession, and the Bank Notes in the custody of the Cashiers, have been examined by divers of the Directors, and found right.

" Further, that the Chief Cashier had certified that the Principal of the Bill Office had exhibited Discounted Bills amounting to £926 828 . 11 . 10, the amount with which the account of Bills and Notes Discounted was charged in the Accountant's Ledger, including the 11th instant, at night.

" The Chief Cashier also exhibited a Certificate that the following amount of Bullion was in the possession of the Bank, vizt:

Bar Gold	£	570 601 . 592
German Gold Coin	"	30 793 . 150
Russian ₤ ₤	"	389 150 . 725
French ₤ ₤	"	430 . 373
English Light Gold Coin	"	750 851 . 950
United States Gold Coin	"	670 900 .
Dutch ₤ ₤	"	347 595 . 600

" The Chief Cashier's statement of the amount of Stocks (including India, Metropolitan, and Liverpool and other Corporation Stocks) standing in the name of the Governor and Company of the Bank of England has been compared with the Stocks Ledgers, and found right.

" John S. Gilliat."

approved.

The Court approved thereof.

Selection of
Governors for the
ensuing year.

In conformity with the Resolution of Court of the 30th November, 1848, the Court proceeded to vote by Ballot for a Governor and Deputy Governor to be recommended to the Court of Proprietors

23rd Nov 1882.

Proprietors for the year ensuing, when John Saunders Gilliat, Esquire, was chosen to be recommended to the Court of Proprietors to be elected Governor, and James Pattison Currie, Esquire, to be elected Deputy Governor.

Resolved,

That Mr Currie be added to the Committee of Treasury.

Mr. Currie added to the Committee of Treasury.

Ordered,

At the recommendation of the Committee of Treasury,

Banks Notes Coct, &c.

That £60. be paid for sundry Banks Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Resolved,

That a Quarterly General Court be appointed for Thursday, the 11th December next, at 12 o'clock, precisely, and that the usual advertisement be given thereof.

Quarterly General Court appointed.

A Court of Directors at The Bank

on Thursday, the 30th November, 1882.

Present,

Henry Riversdale Grenfell, Esq., Governor.

John Saunders Gilliat, Esq., Deputy Governor.

Henry Wollaston Blake, Esq.

Robert Wigram Crawford, Esq.

Mark Wilks Collet, Esq.

James Pattison Currie, Esq.

Samuel Stuart Gladstone, Esq.

Benjamin Bucks Greene, Esq.

Henry Huelo Gibbs, Esq.

Thomson Hankey, Esq.

Right Hon. John G. Hubbard

Charles Frederick Huth, Esq.

William Kidderdale, Esq.

Sir Alexander Matheson, Bart.

Samuel Hope Morley, Esq.

Edward Howley Palmer, Esq.

Augustus Prevost, Esq.

David Powell, Esq.

Hugh Colin Smith, Esq.

Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Ordered,

at the recommendation of the Committee
of Treasury,

That £35.8.9 be paid for a Post Dividend
warrant and sundry Bank Notes as detailed

in

Bank Notes, &c.
lost, &c.

30th Nov 1882.

in the Governor's Declaration Books; the vouchers relating thereto having been examined, and security given to indemnify the Banks.

Audit of Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers Nos. 4^b and 4^c, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Mosley was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 11 and 24, and had found the same in the safe custody of the Agent.

Quarterly Report of the Committee for the House and Servants.

The following Report of the Committee for the House and Servants having been read;

"The Committee for the House and Servants
Report to the Court of Directors

"That the Principal of the Chief Cashier's Office has certified the payment of £624.3.7 entered in Petty Cash Books, and the Assistant Accountant has certified the payment of £6246.17. — entered in General Cash Books and Ledgers, all being for accounts previously ordered by the Committee in the sum of £6,871. — 7.
"Also that the Assistant Accountant has certified the payment of £3,278.18.3 ordered by the Governor to be paid during the quarter.

"The Secretary has certified that the Chief Cashier has produced vouchers for £8,266.5.6 disbursed by
"him

30th Novr, 1882.

" him as payments in Petty Cash during the Quarter, and
 " has produced his Cash statement showing a balance
 " in his hands, on the 22nd instant, of £2195. 16. 6.

" The Committee have passed the Accounts of the
 " wages of the Servants of this House, as follows: -

London	£47,487. 14. 7
Branches	" 17,788. 5. 4
	<hr/>
	£ 65,275. 19. 11

" and have ordered payment of the Pensions, amounting
 " to £11,008. 18. 3, for the quarter ending 30th November, 1882.

" They have also ordered payment of the Tradesmen's
 " Bills and Sundry Disbursements for the Quarter, as follows: -

London	£9,013. 2. 6
Branches	" 1,475. 9. 6
	<hr/>
	£ 10,488. 12. -

" From a Return made by the Superintendent of
 " the Stationery Department it appears that 1,188,000 Bank
 " Notes have been printed under the old system, and
 " 1,507,000 numbered, dated and signed during the quarter
 " ending 31st October last. Of this latter number 214,000
 " have been examined by the Printers, and the average cost
 " for materials (not including paper) and mechanical labour
 " only, has been $5\frac{3}{4}$ per 1000. Also, that 2,516,000 Bank
 " Notes have been printed by the new machines and examined
 " by the Printers at a cost of $2\frac{5}{9}$ per 1000.

" From the same Return it appears that 1,140,500 Indian
 " Notes of 10 Rupees and upwards have been printed, and
 " 2,158,000 numbered, dated and examined during the same
 " period, and that the average cost for materials (not
 " including paper) and mechanical labour only, has been
 " $8\frac{3}{4}$ per 1000. Also that 100,000 Indian Notes for 5
 " Rupees have been printed, numbered, dated and examined
 " during the same period at a cost of $4\frac{3}{2}$ per 1000.

" The Clerk of Works reports that the Fire Cocks and
 " Hydrants

30th Nov 1882.

Hydrants were tried on the 20th instant, and found to be
 in good order, and that the Fire Engines (which had been
 removed to the roof of the Building) were tried on the 21st
 instant, and found, together with the hose, to be in
 perfect working order. He also reports that the water
 pipes on the roof have been lengthened to supply the
 Engine on the Drawing Office. He considers it would be
 advisable to carry up another "rising main" in the South
 East corner of the garden to connect the end of the pipes
 on the roof of the Drawing Office, and thus ensure a good
 supply of water in case of accident either to the "rising main"
 in the Well Yard or on the staircase by the Stock Office
 Library; and he suggests the desirability of changing the
 Fire Cocks on the staircases for others of a more modern
 make, the old Cocks being very difficult to turn.

The Gate Porter reports that the House Porters and
 Watchmen have been regular in their attendance at the
 Banks; that they have attended for instruction with the
 Fire Engines under the superintendence of the Clerk of
 Works; and that the avenues and passages about the
 Building have been kept clean and free from obstruction.
 Also that the health of the men under his charge has
 been good.

The Secretary has produced lists signed by the Agents
 and Sub-Agents at the Branches and by those Clerks
 not free of the Clerks Guarantee Fund, in declaration
 that their several sureties were living, solvent and resident
 in the United Kingdom.

"John S. Gilliat."

The Court approved thereof.

approved.

The Quarterly Reports of the Committee of
 Treasury, the Committee for Building, the Committee
 for Branch Banks, and the two permanent
 Committees

Quarterly
 Reports.

30th Nov: 1882

Committees of Inspection were read and approved.

Minutes of the
Committee of
Inspection for the
Accountant's
Offices recommending
appointments.

The following Minute of the Committee
of Inspection for the Accountant's Offices having
been read;

"Committee of Inspection
for the Accountant's Offices,

"28th November, 1882.

"Resolved,

"That it be recommended to the Governor
to propose to the Court of Directors to make the
following appointments in the

"Accountant's Bank Note Office:-

"Thomas William Critchett, a 3rd class clerk, to be a
2nd class clerk, in the room of John Barton, who has
quitted the service;

"William Henry Bawtree, a 4th class clerk, to be a
3rd class clerk, vice Critchett;

"Ormsby Topham Hill, a 5th class clerk, to be a
4th class clerk, vice Bawtree;

"Charles Foster Hyle, an Assistant, to be a 5th
class clerk, vice Hill; and

"Francis Henry Badham,

"Herbert Royal Pepperell Hutton, and

"Enguerrand Charles Alberic de Hamel de Manin,
Clerks Unattached, to be Assistants, to supply the
vacancies caused by the resignation of John Barton and
John Gibb, and the removal of W.B. Lyndall to the
Bristol Branch.

"C. F. Hutton

"Chairman

"Bank of England."

agreed to.

The Court agreed thereto.

The

30th Nov: 1882.

Minutes of the
Committee of
Inspection for the
Cashier's Office
recommending
appointments.

The following Minute of the Committee of
Inspection for the Cashier's Office having been read,

"Committee of Inspection
for the Cashier's Office,

"28th November, 1882.

"Resolved,

"That it be recommended to the Governors
to propose to the Court of Directors to make the
following appointments:-

"In the Issue Office, to supply the vacancy caused by
the appointment of J. W. Ritchie as a Sub-Cashier,
Ernest Henry Woodlark, of the In-Tellers Office, to be a
Clerk.

"In the In-Tellers Office, to supply the vacancy caused
by the removal of E. H. Woodlark to the Issue Office,
Devan Harold Bowle, Unattached, to be a Clerk.

"In the Private Drawing Office, to supply the vacancy
caused by the appointment of Lionel Guttered to the Branch
Banks Office,

Leonard Clarence Brookes, an Assistant, to be a 5th
Class Clerk;

"John Gordon Mairne, Unattached, to be an Assistant.

"In the Public Drawing Office, to supply the vacancy
caused by the death of Spencer Chatterton on the 14th September
last;

"Charles James Pideaux, a Charge Payer, to be a Wastebook,
or, Clerk;

"George Henry Wallace, a Sedges Clerk, to be a Charge
Payer;

"Jeffery Puzey, a Soter, to be a Sedges Clerk;

"Harold Symes Hetches, an Assistant, to be a Soter; and

"Robert Robison, Unattached, to be an Assistant.

"The appointments in this Office to date from the 5th September
last.

"Bank of England.

"Alex. Matheson
"Chairman

agreed to.

The Court agreed thereto.

The

136.

30th Nov 1882.

Minute of the
Committee of
Treasury
recommending the
renewal and grant
of loans to the
Commissioners of
City Sewers.

The following Minute of the Committee
of Treasury having been read;

Committee of Treasury

29 November, 1882.

" Upon application from the Commissioners of
Sewers for the City of London, it was agreed to
recommend the Court of Directors to consent to the
renewal of two loans of £100,000. and £50,000 -
falling due respectively on the 30th instant and the
18th proximo for a further period of six months, at an
interest of 4 per cent. per annum; and also to make
to the Commissioners a further advance of £50,000.
on the 1st proximo for the same period and at the
same rate.

"Bank of England."

agreed to.

The Court agreed thereto.

A Court of Directors at The Bank

on Thursday, the 7th December, 1882.

Presents,

Henry Riverdale Grenfell, Esq., Governor.
John Saunders Gilliat, Esq., Deputy Governor.

Henry Wollaston Blake, Esq.
Herbert Brooks, Esq.
Robert Ingram Crawford, Esq.
Mark Wilks Collet, Esq.
Samuel Stuart Gladstone, Esq.
Benjamin Duck Greene, Esq.
Henry Huelo Gibbs, Esq.
Thomson Hankey, Esq.
Right Hon. John G. Hubbard,
Charles Frederick Huth, Esq.

William Lidderdale, Esq.
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
Augustus Prewost, Esq.
David Powell, Esq.
Albert George Sandeman, Esq.
Hugh Colin Smith, Esq.
and
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr Prewost reported the Out Cash to have been taken in and found right.

Ordered

7th Decr 1882.

Ordered,

At the recommendation of the Committee
of Treasury,

Bank Notes
lost, &c.

That £15. be paid for sundry Bank Notes,
as detailed in the Governor's Declaration Books;
the vouchers relating thereto having been examined,
and security given to indemnify the Bank.

Audit of
Securities.

A Report from the Committee of Daily
Writing was read, stating that they had audited
the Securities contained in drawers Nos. 5^a and
10^b, and had satisfied themselves that the same
were in the safe custody of the Chief Cashier.

A Court of Directors at The Bank

on Thursday, the 11th December, 1882.

Present,

Henry Riverdale Grenfell, Esq., Governor
John Saunders Gilliat, Esq., Deputy Governor

Henry Wollaston Blake, Esq.	Right Hon. John G. Hubbard,
John William Birch, Esq.	Charles Frederick Huth, Esq.
Herbert Brooke, Esq.	William Lidderdale, Esq.
Robert Wigram Crawford, Esq.	Sir Alexander Matheson, Bart.
Marks Wilks Collet, Esq.	Edward Howley Palmer, Esq.
Samuel Stewart Gladstone, Esq.	Augustus Prevost, Esq.
Benjamin Buckle Greene, Esq.	David Powell, Esq.
Thomson Hankey, Esq.	Albert George Sandeman Esq.
Henry Sancelot Holland, Esq.	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the Committee
of Treasury,

That £45 be paid for sundry Bank Notes

as

Bank Notes,
Cost, &c.

- 14th Decr, 1882.

as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they audited the Securities contained in drawers Nos: 6 and 8, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Provoet was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 3 and 6, and had found the same in the safe custody of the Agent.

Minute of the Committee of Treasury recommending that Mr. J. C. Dixon, Chief Clerk at the Birmingham Branch, be allowed to retire with a pension, &c.

The following Minute of the Committee of Treasury having been read:

"Committee of Treasury,
"13 December, 1882.

"A letter was read from Mr. Joseph Clark Dixon, Chief Clerk at the Birmingham Branch, who is 64 years of age, and has been 47 years in the service, in which he requested permission to retire, and, owing to certain circumstances connected with the purchase of land and building houses which involved him in some difficulty, solicited a commutation of so much of his pension as would produce a present sum of £1,000. The Committee desire to record their
"opinion

14th Decr. 1882.

"opinion that, except under very special circumstances, the
 "commutation of a pension or any part thereof is on several
 "grounds most undesirable; but looking to the long and valuable
 "services which Mr. Dixon has rendered; to his high character
 "and to the particular circumstances on which he has based
 "his application, the Committee recommend the Court to
 "permit him to retire from the service with a pension, during
 "pleasure, (according to the scale) of £540: and further, as a
 "special case, they recommend that £104. 9. 8 from this
 "pension be commuted for an immediate payment of
 "£1000.

"Banks of England."

agreed to.

The Court agreed thereto.

Minute of
 the Committee
 for Branch Banks
 recommending
 appointments
 at the Law
 Courts Branches.

The following Minute of the Committee for
 Branch Banks having been read; viz

"Committee for Branch Banks,
 "7th December, 1882.

"Resolved,

"That it be recommended to the Court of
 "Directors;

"That in consequence of the death of C. J. Unwin, a 2nd
 "Class Clerk at the Law Courts Branch, on the 21st ultimo,
 "the Clerks below him at the Branch be moved up in
 "rotation, and that in lieu of filling up the 3rd class Clerkship
 "thus vacated by Mr. Lavering, a Junior Clerkship with £25
 "additional salary (as at the Western Branch) be created,
 "and that Frederick Arden Peacock, an Assistant in the
 "Private Drawing Office, be appointed Junior Clerk at the
 "Branch.

"John S. Gilliat

"Banks of England."

agreed to.

The Court agreed thereto.

The

14th Decr. 1882.

Report of the
Committee for the
Examination of
Clerks recommending
the Election of
16 Clerks

The following Report of the Committee for
the Examination of Clerks having been read;

"The Committee for the
Examination of Clerks

"Report to the Court of Directors

"That, pursuant to Order of Court of 3rd
Novr 1881, the Examination of Candidates for the Election
of Clerks on the 14th instant nominated by diverse
Directors, and, as Uncovenanted Clerks, by the Governor
(pursuant to Orders of Court of 25th March, 1863 and
27th March 1873) has been carried out under the control
of the Committee.

"Of the 21 Candidates originally nominated, five
have failed to pass the Examination. The Committee
recommend that the remaining sixteen be elected into
the service in the order of merit in which they are
classified, viz:-

No.				
1.	Howard White,	20	Mr. Morley,	548
2.	William Bartlett	20	The Governor (Uncov ^d Clerk)	543
3.	Willoughby Montagu Porter	19	Mr. Brewster,	528
4.	Henry Herbert Compiere	19	The Governor (Uncov ^d Clerk)	525
5.	Edward Heath Everett,	18	Mr. Siddledale	520
6.	Arthur John Curtis,	20	The Governor (Uncov ^d Clerk)	507
7.	Henry James Hopkins,	20	Do.	483
8.	Roland Grahame,	18	Mr. Siddledale	483
9.	Samuel John Elyard,	21	The Governor (Uncov ^d Clerk)	477
10.	Charles Stephen Lakeman	19	Do.	470
11.	Albert Henry Loft	21	Mr. Sandeman	469
12.	Samuel Vernon Gully	19	Mr. Hambro	465
13.	Reginald Danvers Eiche	20	The Governor (Uncov ^d Clerk)	438
14.	William Thomas Elliott	22	Mr. Powell	435
15.	Francis George Glennie	19	Mr. Smith	419
16.	James Kenneth Aithen	20	Mr. Gilliat	376

11th Decr. 1882.

"The foregoing, with the exception of Bartlett, state that they
"are unmarried. They all declare that they are free from
"debts, and that they have no objection to go to a Branch
"if required to do so.

"They have produced satisfactory testimonials of
"character.

"They have been informed that they have been chosen
"on the express condition that their continuance and
"ultimate confirmation in the service will depend upon
"the reports which will be made upon them by the Principals
"of the offices in which they have been employed.

"D^r Davies has furnished favourable certificates in
"each case, and the several candidates have been
"accepted for Insurance (subject to their Election) by the
"Bank Provident Society.

"John S. Gilliat

"Banks of England,
"11th Decr 1882."

approved,
and
6 Clerks
elected

The Court approved thereof,
and the following persons were then elected Clerks to
the Bank, during pleasure, at the salaries hereinafter
mentioned, viz^t:-

Howard White,	at £90. per annum
William Bartlett,	" " 90. " "
Willoughby Montagu Porter,	" " 80. " "
Henry Herbert Lempriere,	" " 80. " "
Edward Heath Everetts,	" " 70. " "
Arthur John Curtis,	" " 90. " "
Henry James Hopkins,	" " 90. " "
Roland Grahame,	" " 70. " "
Samuel John Elyard,	" " 100. " "
Charles Stephen Lakeman,	" " 80. " "
Albert Henry Loft,	" " 100. " "
Samuel Vernon Gully,	" " 80. " "
Reginald Danvers Eicke,	" " 90. " "
William Thomas Elliott,	" " 100. " "
Francis George Glennie,	" " 80. " "
James Kenneth Aitken,	" " 90. " "

A Court of Directors at The Bank

on Thursday, the 21st December, 1882.

Present,

Henry Riversdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor,

Henry Wollaston Blake, Esq.	Charles Frederick Huth, Esq.
John William Birch, Esq.	William Liddersdale, Esq.
Herbert Brooks, Esq.	Sir Alexander Matheson, Bart.
Robert Wigram Crauford, Esq.	Samuel Hope Moxley, Esq.
Mark Walkes Collet, Esq.	Edward Howley Palmer, Esq.
Samuel Stewart Gladstone, Esq.	Augustus Prevost, Esq.
Benjamin Buck Greene, Esq.	David Powell, Esq.
Thomson Hankey, Esq.	Albert George Sandeman, Esq.
Henry Lancelot Holland, Esq.	Hugh Colin Smith, Esq.
Right Hon. John G. Hubbard,	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Out Cash.

Mr. Brooks reported the Out Cash to have
been taken in and found right.

Ordered

21st Decr 1882.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes,
do, lost, do.

That £104.3.4 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of
Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers nos. 9^a and 9^b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

The following letter from the Chancellor of the Exchequer having been read;

Letter from the
Chancellor of the
Exchequer
applying for the
usual Quarterly
Advances.

" Treasury, S. W.

" 18th December 1882.

" Gentlemen,

" As it will be necessary to obtain Advances in the ensuing quarter under the authority of the Act 24 and 30 Vict. cap. 39 sec. 12, in order to meet the excess of the Charge beyond the Income of the Consolidated Fund in Great Britain for the quarter ending the 31st instant, I have to request that you will be good enough to move your Court to authorize such Advances.

" I propose that the amounts advanced shall bear interest at the rate of three per cent per annum, and that they shall be repaid with the interest due thereon in the course of the ensuing quarter, as is required
" by

21st Decr 1882.

"by the above named Act.

"I am,

"Gentlemen,

"Your obedient servant,

"Hugh C. E. Childers

"The Governor and Deputy Governor
"of the Bank of England."At the recommendation of the Committee
of Treasury.Proposition
agreed to.The Court agreed to the proposition contained
therein.

A Court of Directors at The Bank
on Thursday, the 28th December, 1882.

Present

Henry Riverdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor.

- | | |
|-----------------------------|--------------------------------|
| Henry Wollaston Blake, Esq. | Right Hon. John G. Hubbard, |
| John William Birch, Esq. | Charles Frederick Hutton, Esq. |
| Herbert Brooke, Esq. | William Liddell, Esq. |
| Mark Wilks Collet, Esq. | Samuel Hope Morley, Esq. |
| James Pattison Currie, Esq. | Edward Howley Palmer, Esq. |
| Benjamin Bucks Greene, Esq. | David Powell, Esq. |
| Thomson Hankey, Esq. | Hugh Colin Smith, Esq. |
| Henry Vincent Holland, Esq. | Clifford Wigram, Esq. |

The proceedings of the last Court
were read.

Ordered,

at the recommendation of the Committee
of Treasury.

That £11. 7. — be paid for a Bank Post
Bill

Bank notes,
i. lost, &c.

28th Decr. 1882.

Bill and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting, was read, stating that they had audited the Securities contained in drawers Nos. 6^a and 10^c, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Gladstone was read, stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 7 and 9, and had found the same in the safe custody of the Agent.

Letter from the Secretary of State for India in Council requesting the advance of a sum not exceeding £1,000,000.

The following letter from the Secretary of State for India in Council having been read;

"India Office" S. W.
27 December, 1882.

Gentlemen,

"With reference to his letter from this Office dated the 10th October last and previous correspondence, I am directed to acquaint you that the Secretary of State for India in Council is desirous of borrowing from the Bank of England, on the 1st January 1883, a sum not exceeding £1,000,000 - in Bonds of £250,000 each with liberty to the Secretary of State to repay one

28th Decr 1882.

" or more from time to time at his convenience.

" I am accordingly directed to enquire whether the Bank of
 " England will make the advance in question on the same
 " terms as those stated in Mr. Chubb's letter dated the 29th
 " June 1882, namely, at a rate of interest of one half per
 " cent below the Bank rate of discount.

" I have the honour to be,

" Gentlemen,

Your obedient servant,

Richard Dickenson

Asst. Financial Secretary.

" The Governor & Company
 " of the Bank of England.

Proposition
 agreed to.

The Court agreed to make the Advance to the
 amount in question and at the rate proposed, viz^t
 one half per cent. below the Bank rate of Discount.

A Court of Directors at The Bank

on Thursday, the 4th January, 1883.

Present,

Henry Riverdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor.

Henry Wollaston Blake, Esq.	Charles Fredericks Hutto, Esq.
John William Birch, Esq.	William Liddellale, Esq.
Robert Wigram Crawford, Esq.	Samuel Hope Morley, Esq.
Mark Wilks Collet, Esq.	Edward Howley Palmer, Esq.
James Pattison Currie, Esq.	David Powell, Esq.
Samuel Stewart Gladstone, Esq.	Albert George Sandeman, Esq.
Benjamin Sachs Greene, Esq.	Hugh Colin Smith, Esq.
Henry Lancelot Holland, Esq.	and
Right Hon. John G. Hubbard	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Out Cash.

Mr. Gladstone reported the Out Cash to
have been taken in and found right.

Ordered

4th Jan 1883.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes
lost, &c.

That £55. be paid for sundry Bank Notes as detailed in the Governor's Declaration Books; the vouchers relating thereto having been examined, and security given to indemnify the Banks.

Audit of
Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers nos: 10th and 12, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved,

Charles Ashton
Pugh, of the
Private Drawing
Office, quits the
Service.

That Charles Ashton Pugh, of the Private Drawing Office, at his request, have leave to quit the service of the Banks.

A Report from the Secretary stating that the Security Bonds of certain Clerks free of the Clerks' Guarantee Fund upwards of a twelvemonth had been delivered up to be cancelled was laid before the Court, pursuant to an Order of Court of the 4th June, 1846.

The Secretary
reports having
delivered the
Security Bonds
of certain Clerks
free of the Clerks'
Guarantee Funds.

A Court of Directors at The Bank

on Thursday, the 11th January, 1883.

Present,

Henry Riversdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor

Edward Charles Daring, Esq.

Henry Wollaston Blake, Esq.

John William Birch, Esq.

Herbert Brooks, Esq.

Robert Wigram Crawford, Esq.

Mark Wilks Collet, Esq.

James Pattison Currie, Esq.

Samuel Stewart Gladstone, Esq.

Benjamin Buckle Greene, Esq.

Thomson Hankley, Esq.

Charles Frederick Hutto, Esq.

William Siddons, Esq.

Samuel Hoop Morley, Esq.

Edward Knowley Palmer, Esq.

David Powell, Esq.

Albert George Sandeman, Esq.

Hugh Colin Smith, Esq.

Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Ordered,

At the recommendation of the Committee

Bank Notes, &c.,
lost, &c.

of Treasury,

That £347. 4. 5 be paid for a Post Dividend
warrant

11th Jan 1883.

Warrant and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 29 and 34, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Currie was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 10 and 15, and had found the same in the safe custody of the Agent.

Report of the Committee for the Examination of Clerks on the Clerks elected 2nd Dec. 1880 and 15th June 1882.

The following Report of the Committee for the Examination of Clerks having been read;

"The Committee for the Examination of Clerks

Report to the Court of Directors

"That they have had before them the two years' reports on the Clerks elected 2nd December, 1880: -

- " Joshua Shillecock,
- " Alfred Ernest Covering,
- " Arthur Henry Ashmore,
- " John Gordon Raine,
- " Frederick William Collard,
- " Robert Robison.

Army

11th Jan'y 1883.

" Harry Wesley,
 " William Russell Clarkson,
 " Francis Robert C. Chambers,
 " Henry Palmer,
 " Allan Dew,
 " Percy Aylwin Tillbrooks,
 " Archus S. Barrett,
 " Arthur H. Bartlett,
 " Robert George Winter.

" The reports on the foregoing are generally satisfactory,
 " and the Committee recommend that they be confirmed
 " in the service, and be admitted to the benefits of the
 " Clerks' Guaranteed Fund under the usual conditions.

" The Committee have also had before them the six
 " months' reports on the Clerks elected the 15th June, 1882:

" Frederic William Freeman,
 " Alfred Edward Neill,
 " Charles Seymour Hampson,
 " George Topple,
 " Edward George Willo,
 " Henry William Pelham Clinton,
 " Richard Pryce,
 " Owen Stainforth,
 " Walden Metherson,
 " Alexander Rowland Alston,
 " Robert James Wilson,
 " Alfred Herbert Carpenter,
 " J. B. M. Dalrymple Hay,
 " Francis Powys Stopford,
 " Francis Carew Thomas,
 " Fredericks Field,
 " Alfred Burton,
 " Charles Richard Dooby,
 " James G. W. Marshall.

" The reports on these Clerks are also, on the whole
 " satisfactory

11th Jan^y 1883.

"satisfactory, and the Committee recommends their continuance in the service.

"John S. Gilliat

"Banks of England,

"9th Jan^y 1883."

approved.

The Court approved thereof.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,

"10 January, 1883.

"A letter was read from R. A. Harrison, of the Consol Office, who is 61 years of age, in which, on the ground of continued ill health, he requested permission to retire from the service, and it was agreed to recommend the Court to accede to the request, and in view of his service of 38 years to grant him, during pleasure, a pension of £200. 13. 4, being $\frac{43}{75}$ of his salary

"Banks of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending that Rich^d. Aug^s. Harrison of the Consols Office, be allowed to retire with a pension.

A Court of Directors at The Bank

on Thursday, the 18th January, 1883.

Present.

Henry Riversdale Grenfell, Esq., Governor.

Edward Charles Baring, Esq.	Thomas Newman Hunt, Esq.
Henry Wollaston Blake, Esq.	Charles Fredericks Huth
John William Birch, Esq.	William Liddendale, Esq.
Herbert Brooks, Esq.	Samuel Hope Morley, Esq.
Robert Wigram Crawford, Esq.	Edward Rowley Palmer, Esq.
Mark Wilks Collet, Esq.	Augustus Prevost, Esq.
Samuel Stewart Gladstone, Esq.	David Powell, Esq.
Benjamin Duck Greene, Esq.	Albert George Sandeman, Esq.
Thomson Hankey, Esq.	Hugh Colin Smith, Esq.
Henry Lancelot Holland, Esq.	and
Right Hon: John G. Hubbard.	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Out Cash.

Mr. Baring reported the Out Cash to have
been taken in and found right.

18th Jan 1883.

Ordered,

At the recommendation of the Committee of

Treasury,

Banks notes,
r., lost, &c.

That £16. 1. -- be paid for sundry Post Dividend warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Banks.

Audit of
Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 114 and 114^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

The Governor reports that he has dismissed from the service Frederick John Blake, a House Porter, &c.

The Governor reported that on the 12th instant he had dismissed from the service Frederick John Blake, a House Porter and watchman, who had repeatedly absented himself from his duties without leave.

approved.

The Court approved thereof.

Ordered,

At the recommendation of the Committee of Treasury,

General Courts to consider of a Dividend, and for the Election of Governors and Directors, &c., appointed.

That a General Court to consider of a Dividend be held at the Banks on Thursday, the 15th March next. That the Transfer Books of Banks Stocks be shut from Wednesday, the 14th March next till Friday

18th Jan^y 1853.

Friday, the 6th April following: that the same be published in the London Gazette of Friday, the 23rd February next, and that the Dividend Warrants be delivered on Friday, the 6th April next.

Also, that a General Court for the Election of a Governor and Deputy Governor be held at the Bank on Tuesday, the 3rd April, next, and for the Election of Directors on Wednesday, the 4th April:

That printed lists of the Proprietors for the Election be delivered on Thursday, the 22nd March next:

and that the usual advertisements be given thereof.

A Court of Directors at The Bank

on Thursday, the 25th January, 1883.

Present,

Henry Riversdale Grenfell, Esq. Governor
John Saunders Gilliat, Esq. Deputy Governor

Edward Charles Baring, Esq.	Right Hon. John G. Hubbard
Henry Wollaston Blake, Esq.	Thomas Newman Hunt, Esq.
John William Birch, Esq.	Charles Frederick Hults, Esq.
Herbert Brooks, Esq.	William Liddesdale, Esq.
Robert Wigram Crawford, Esq.	Samuel Hope Morley, Esq.
Markus Willis Collet, Esq.	Edward Howley Palmer, Esq.
James Pattison Currie, Esq.	Augustus Prevost, Esq.
Samuel Stewart Gladstone, Esq.	David Forwell, Esq.
Benjamin Buck Greene, Esq.	Albert George Sandeman, Esq.
Thomson Hankey, Esq.	Hugh Colin Smith, Esq.
Henry Lancelot Holland, Esq.	Clifford Wigram, Esq.

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee
of Treasury,

That

25th Jan^y 1883.Banks Notes, &c.,
lost, &c.

That £252.12.2 be paid for a Post Dividend warrant and sundry Banks Notes, as detailed in the Governors's Declaration Books; the vouchers relating thereto having been examined, and security given to indemnify the Banks.

Audit of
Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers nos: 16^a and 16^b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved,

Chas: Seymour
Hampson, a Clerk
Unattached, quits
the Service.

That Charles Seymour Hampson, a Clerk Unattached, at his request, have leave to quit the service of the Bank on the 31st instant.

Resolved,

James Strachan
elected a
House Porter, &c.

That a House Porter and watchman be chosen in the room of Frederick John Blake, dismissed.

Then James Strachan, who had been recommended by the Governors, was elected a House Porter and watchman to the Bank, during pleasure, at the wages of £84 a year, the said James Strachan having

25th Jan^y. 1883.

having previously signed the declaration approved by
the Court of the 28th April, 1812.

Proposition by
the Governors
That the Rate of
Discount be
reduced from 5
to 4 per cent.

It was proposed by the Governors,

That the Rate of Discount on Bills not
having more than 95 days to run be reduced from
5 to 4 per cent.

and the Question being put thereon,

Carried.

the same was carried.

A Court of Directors at The Bank

on Thursday, the 1st February, 1883.

Present,

Henry Riverdale Grenfell, Esq., Governor,

John Saunders Gilliat, Esq., Deputy Governor,

Henry Wollaston Blake, Esq.

John William Birch, Esq.

Herbert Brooks, Esq.

Robert Wigram Crossford, Esq.

Marks Wilks Collet, Esq.

James Pattison Currie, Esq.

Samuel Stewart Gladstone, Esq.

Benjamin Buckle Greene, Esq.

Thomson Hankey, Esq.

Henry Anselot Holland, Esq.

Right Hon. John Q. Hubbard,

Thomas Newman Hunt, Esq.

Charles Fredericks Huth, Esq.

William Lidderdale, Esq.

Samuel Hope Morley, Esq.

Edward Howley Palmer, Esq.

Augustus Pascoe, Esq.

David Powell, Esq.

Albert George Sandeman, Esq.

Hugh Colin Smith, Esq.

and

Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Out Cash.

Mr. Gladstone reported the Out Cash
to have been taken in and found right.

Ordered

1st Feb'y. 1883.

Ordered,

At the recommendation of the Committee of Treasury,

Banks Notes
lost, &c.

That £610- be paid for sundry Banks Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Banks.

Audit of
Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 34^b and 35, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch.

A Report from Mr. Smith was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 8 and 11, and had found the same in the safe custody of the Agent.

Resolved,

That James Murray Lewis, a Clerk Unattached, at his request, have leave to quit the service of the Bank.

James Murray
Lewis, a Clerk
Unattached, quits
the Service.

Minute of
the Committee
of

The following Minute of the Committee of Treasury having been read;

"Committee

1st Feby 1883.

of Treasury
recommending
advances to an
amount of £25,000.
to £40,000. to the
Mercers Company.

agreed to.

Special Discount
Committee appointed.

"Committee of Treasury,
"31 January, 1883.

"On an application from the Mercers Company
it was agreed to recommend the Court to make
"Advances to an amount of £25,000. to £40,000.
"for the completion of St. Paul's School, to be taken up
"in sums of £5,000. or £10,000. beginning about the
"early part of June next. The advances to bear an
"interest of 4 per cent. per annum, and to be repayable
"in about 18 months from the date of the first advance.
"Banks of England."

The Court agreed thereto.

Resolved,

That Mr. Collet, Mr. Sandeman, Mr.
Powell and Mr. Gladstone be appointed a
Committee to examine the state of the Discounts
of this House and of the Branches, and to report
thereon to the Court.

A Court of Directors at The Bank

on Thursday, the 8th February, 1883.

Present

Henry Riversdale Grenfell, Esq. Governor,
John Saunders Gilliat, Esq. Deputy Governor.

Edward Charles Baring, Esq.	Thomas Newman Hunt, Esq.
Henry Wollaston Blake, Esq.	Charles Frederick Huth, Esq.
John William Birch, Esq.	William Lidderdale, Esq.
Herbert Brooker, Esq.	Samuel Hope Morley, Esq.
Robert Ingram Crawford, Esq.	Edward Howley Palmer, Esq.
Mark Wilks Collet, Esq.	Augustus Prevost, Esq.
James Pattison Currie, Esq.	David Powell, Esq.
Samuel Stuart Gladstone, Esq.	Albert George Sandeman, Esq.
Benjamin Duck Greene, Esq.	Hugh Colin Smith, Esq.
Thomson Hankey, Esq.	and
Right Hon. John G. Hubbard	Clifford Wigram, Esq.

The proceedings of the last Court were read.

Ordered,

at the recommendation of the
Committee

8th Feby. 1883. Committee of Treasury.

Bank Notes,
lost, &c.

That £133. 4. 5 be paid for a Post Dividend warrant and sundry Bank Notes, as detailed in the Governor's Declaration Books; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

£426. 13. 4 Consols,
"Lost Note Account",
released in favour
of Roger Cunliffe.

also that £426. 13. 4 Consols, "Lost Note Account", purchased in 1862 in respect of certain Bank Notes alleged to have been lost, be released in favour of Roger Cunliffe, of 35 Cornhill, upon his giving security to indemnify the Bank.

Audit of
Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 44 and 47, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved,

Maxwell Nesbitt
Hamilton and
Cecil Martin
Egerton, both of the
Private Drawing
Office, quit the
Service.

That Maxwell Nesbitt Hamilton and Cecil Martin Egerton, both of the Private Drawing Office, at their request, have leave to quit the service of the Bank, Hamilton from the 15th instant, and Egerton from this day's date.

The

8th Feby. 1883.

Minute of the
Committee of
Treasury
recommending
loans not exceeding
£1,000,000. in
the aggregate, to
the Corporation of
Liverpool.

The following Minute of the Committee of
Treasury having been read;

"Committee of Treasury,

"7 February, 1883.

"On a letter from the Town Clerk of Liverpool
with reference to a proposal for advances to the
"Corporation, it was agreed to recommend to the Court
to accede to an arrangement under which such advances
"as may be required by the Corporation from time to time
"not exceeding in the aggregate £1,000,000, will be
"made by the Banks for a period of twelve months, or
"until such earlier date as the Corporation may think
"it advisable to make a further issue of Stocks; such
"Advances to bear an interest at the rate of $3\frac{1}{2}$ per
"cent. per annum.

"Banks of England."

The Court agreed thereto.

Ordered,

That Mess^{rs} Freshfield do appear for
and defend the Banks in the High Court of
Justice, Chancery Division, at the suit of Eliza
Collis in reference to certain Stocks.

Mess^{rs} Freshfield
ordered to defend
the Banks at the
suit of Eliza
Collis.

A Court of Directors at The Bank

on Thursday, the 15th February, 1883.

Present,

Henry Riversdale Grenfell, Esq., Governor.

John Saunders Gilliat, Esq., Deputy Governor.

Edward Charles Daring, Esq.

Henry Wollaston Blake, Esq.

John William Birch, Esq.

Herbert Brooks, Esq.

Robert Ingram Crawford, Esq.

Mark Wilks Collet, Esq.

James Pattison Currie, Esq.

Samuel Stewart Gladstone, Esq.

Benjamin Duck Greene, Esq.

Henry Hucks Gibbs, Esq.

Thomson Hankey, Esq.

Henry Lancelot Holland, Esq.

Right Hon: John G. Hubbard

Thomas Newman Hunt, Esq.

Charles Frederick Auth, Esq.

Samuel Hope Morley, Esq.

Edward Howley Palmer, Esq.

Augustus Prevost, Esq.

David Powell, Esq.

Albert George Sandeman, Esq.

Hugh Colin Smith, Esq.

Clifford Wigram, Esq.

The proceedings of the last
Court were read.

MS

15th Feby 1883.

Out Cash.

Mr. Prevost reported the Out Cash to have been taken in and found right.

Ordered,

At the recommendation of the

Banks Notes, &c.
lost, &c.

Committee of Treasury,

That £25.6- be paid for a Post Dividend warrant and sundry Banks Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Banks:

£100. to be
invested in Consols
lost Note Account
for the benefit of
Wm. Blythe & Coy.

also that £100. be invested in Consols, "lost Note Account", for the benefit of William Blythe & Co., in respect of a Banks Note alleged to have been lost in 1880.

Audit of
Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 14th and 15, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch.

A Report from Mr Brooks was read, stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 12 and 22, and had found the same in the safe

15th Feby 1883. safe custody of the Agent.

Minute of the
Committee of
Treasury
recommending
pensions to the 1st
and 2^d Doorkeepers.

The following Minute of the Committee
of Treasury having been read;

"Committee of Treasury,

"14 February, 1883.

"Letters were read from William Piercy, 1st
Doorkeeper, who has attained the age of 70, and William
"Elstone, 2nd Doorkeeper, in which they asked to be
"allowed to resign the service, and it was agreed to
"recommend the Court to accede to the request in
"each case, and to grant them pensions, during pleasure,
"as follows:-

"To Mr Piercy, who has remained in the service for
"five years over the usual period for retirement, and
"rendered most efficient service, a pension of £170,
"being the full amount of his ordinary salary; and

"To William Elstone, a pension of £100, which, in
"view of certain exceptional circumstances in his case,
"is in excess of the amount to which his length of
"services would entitle him under the scale.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending
pensions to two
Mechanics.

The following Minute of the Committee
of Treasury having been read;

"Committee of Treasury,

"14 February 1883.

"On a report from the Superintendent of the
"Printing, &c. department to the effect that James Gould
"an

15th Feb 1883.

"an Engineer, and John Maclean, a printer, aged respectively
 "65 and 64, were unequal now to the duties required of
 "them, it was agreed to recommend the Court to permit them
 "to retire from the service, and to grant them, during
 "pleasure, allowances as follows:-

"To James Gould, 30^s a week - and

"To John Maclean, 25^s a week.

"Banks of England."

agreed to.

The Court agreed thereto.

Minute of the
 Committee of
 Treasury
 recommending
 the usual annual
 grant to the
 Bank Division
 of the Civil Service
 Rifle Volunteers.

The following Minute of the Committee of
 Treasury having been read;

"Committee of Treasury,

"14 February, 1883.

"It was agreed to recommend to the Court
 of Directors to contribute the usual sum of One
 "hundred pounds towards the funds of the Bank of
 "England Division of the Civil Service Rifle Volunteers.
 "Banks of England."

agreed to.

The Court agreed thereto.

Proposition by
 the Governor
 that the Rate of
 Discount be
 reduced from 4
 to 3½ per cent.

It was proposed by the Governor,

That the rate of Discount on Bills not having
 more than 95 days to run be reduced from 4 to
 3½ per cent.;

and the Question being put thereon,

the same was Carried.

Carried.

A Court of Directors at The Bank

on Thursday, the 22nd February, 1883.

Present,

Henry Riverdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy-Governor,

Edward Charles Baring, Esq.	Right Hon. John G. Hubbard,
Henry Colclough Blake, Esq.	Thomas Newnan Hunt, Esq.
John William Birch, Esq.	Charles Frederick Huth, Esq.
Herbert Crooke, Esq.	William Liddedale, Esq.
Robert Wigram Crawford, Esq.	Sir Alexander Matheson, Bart.
Mark Wilks Colet, Esq.	Samuel Hope Morley, Esq.
James Pattison Currie, Esq.	Edward Howley Palmer, Esq.
Samuel Stuart Gladstone, Esq.	Augustus Prevost, Esq.
Benjamin Buckle Greene, Esq.	David Powell, Esq.
Henry Hulse Gibbs, Esq.	Albert George Sandeman, Esq.
Thomson Hankey, Esq.	and
Henry Lancelot Holland, Esq.	Hugh Colin Smith, Esq.

The proceedings of the last Court
were read.

Ordered

22nd Feby 1883.

Ordered,

Banks Notes, &
Cost, &c.

At the recommendation of the Committee
of Treasury,

That £30.12. -- be paid for a Post Dividend
warrant and sundry Banks Notes, as detailed in
the Governor's Declaration Book; the vouchers
relating thereto having been examined, and security
given to indemnify the Banks.

Audit of
Securities.

A Report from the Committee of Daily
Waiting was read, stating that they had audited
the Securities contained in drawers nos. 21 and 30, and
had satisfied themselves that the same were in the
safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch.

A Report from Mr. Powell was read,
stating that he had audited the Securities at the
Western Branch comprised in the sections numbered
13^a and 13^b, and had found the same in the safe
custody of the Agent.

Ordered,

Salaries to be
advanced and
gratuities granted.

That the Salaries of the Clerks be
advanced from the 1st March next, as per the
accompanying list marked A, and that Gratuities
be given to the several persons named in the
accompanying lists marked 1 and 2.

The

22nd Feb 1883.

Minute of the
Committee of
Treasury
recommending
addition of Salary.

".

The following Minute of the Committee of
Treasury having been read;

"Committee of Treasury,

"21 February 1883.

" It was agreed to recommend to the Court
of Directors to grant the following increased Salaries, &c.

" To Mr. Samuel O. Gray, the Chief Accountant, a personal
Additional Salary of Two hundred pounds.

" To Mr. George C. Reynes, a Clerk in the Discount Office,
a personal Additional salary of £20.

" To Mr. John Herbert Bowman, Assistant Secretary, an
increased personal Additional Salary of £50., and

" To Mr. Wallace, a Clerk in the Secretary's Office an
increased personal Additional Salary of £20.

" It was also agreed to recommend the Court to
grant a sum of One thousand pounds to Mr. McPherson,
Deputy Superintendent and Overseer in the Printing
Department in recognition of the great services he has
rendered in connection with the Machines for printing
Bank notes and Dividend warrants.

"Banks of England".

agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending a
donation in aid of
the fund for
maintaining the
City of London
Volunteer Rifle
Ranges.

The following Minute of the Committee
of Treasury having been read;

"Committee of Treasury,

"Wednesday 21 Feb 1883.

" It was agreed to recommend to the Court of
Directors to contribute a sum of Fifty pounds in aid of
"the fund being raised to meet the present exceptional
"expenses

22nd Feby 1883.

"expenses connected with the Rainham Rifle Ranges, which
"are used by sundry Rifle Corps within the jurisdiction of
"the City of London.

"Banks of England."

agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending
the appointment
of an additional
Gate Porter.

The following Minute of the Committee of
Treasury having been read;

"Committee of Treasury.

"21 February, 1883.

"It was agreed to recommend to the Court of
Directors that Edward Netherclift, a House Porter, be
"appointed an additional Gate Porter, &c., with the usual
"wages of £100 a year, to meet the increased duty,
"consequent upon the opening of the Princes Street Gate;
"thereby creating a vacancy in the list of House Porters.

"Banks of England."

agreed to.

The Court agreed thereto.

a Court of Directors at The Bank

on Thursday, the 1st March, 1883.

Present,

Henry Riversdale Grenfell, Esq., Governor,
John Saunders Gilliat, Esq., Deputy Governor.

Edward Charles Baring, Esq.	Right Hon. John G. Hubbard,
Henry Wollaston Blake, Esq.	Thomas Newman Hunt, Esq.
John William Birch, Esq.	Charles Fredericks Huth, Esq.
Herbert Brooks, Esq.	William Sudderdale, Esq.
Robert Wigram Crawford, Esq.	Sir Alex. Matheson, Bart.
Mark Wills Collet, Esq.	Samuel Hope Moxley, Esq.
James Pattison Currie, Esq.	Edward Howley Palmer, Esq.
Samuel Stuart Gladstone, Esq.	Augustus Prevost, Esq.
Benjamin Buckle Greene, Esq.	David Powell, Esq.
Henry Hucks Gibbs, Esq.	Albert Hoare Sandeman, Esq.
Thomson Hankey, Esq.	Hugh Colin Smith, Esq.
Henry Lancelot Holland, Esq.	Clifford Wigram, Esq.

The proceedings of the last Court
were read.

10th March, 1883.

Out Cash.

Mr. Morley reported the Out Cash to have been taken in and found right.

Ordered,

At the recommendation of the Committee of Treasury.

Banks Notes, &c.,
lost, &c.

That £117. --. 0 be paid for a Post Dividend Warrant and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers Nos. 27^a and 28^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashiers.

Quarterly Report of the Committee for the House and Servants.

The following Report of the Committee for the House and Servants having been read;

"The Committee for the House and Servants Report to the Court of Directors

"That the Principal of the Chief Cashier's Office has certified the payment of £639. 5. 10 entered in Petty Cash Books, and the Assistant Accountant has certified the payment of £873. 16. 8 entered in General Cash Books and Ledgers, all being for accounts previously ordered by the Committee in the sum of £913. 2. 6; also that the Assistant Accountant has certified the payment
"of

1st March, 1883.

" of £6,013. 12. 2 ordered to be paid by the Governor during the quarter.

" The Secretary has certified that the Chief Cashier has produced vouchers for £6,364. 13. 11 disbursed by him as payments in Petty Cash during the quarter, and has produced his Cash Statement showing a balance in his hands, on the 19th instant, of £2,331. 2. 7.

" The Committee have passed the Accounts of the wages of the Servants of this House, as follows:-

London	£47,450	. 4.	11
Branches	" 17,594	. 17.	11
	<u>£65,045</u>	. 2.	10

" and have ordered payment of the Pensions amounting to £11,074. 5. 1 for the quarter ending 28th July, 1883.

" They have also ordered payment of the Tradesmen's Bills and sundry disbursements for the quarter, as follows:-

London	£9,103	. 1.	9
Branches	" 945	. 16.	10
	<u>£10,048</u>	. 18.	7

" From a Return made by the Superintendent of the Stationery Department it appears that 1,405,000 Bank Notes have been printed under the old system, and 1,290,000 numbered, dated and signed during the quarter ending the 31st January last; and that the average cost for materials (not including paper) and mechanical labour only has been 5^s 6^d per 1000. Also that 2,661,000 Bank Notes have been printed by the new machines and examined by the printers at a cost of 3^s per 1000.

" From the same Return it appears that 615,000 Indian Notes of 10 Rupees and upwards have been printed, and 779,000 numbered, dated and examined during the same period, and that the average cost for materials (not including paper) and mechanical labour only has been 10^s 11^d per 1000.

The

1st March, 1883.

" The Clerk of Works reports that the Fire Cocks and Hydrants were tried on the 19th instant and found, together with the hose, to be in good order; and that the Fire Engines on the roof were tried on the 16th instant, and also found to be in good order. He further reports that the additional rising main lately fixed in the south east corner of the garden and connected with the main on the roof of the Drawing Office, has proved to be of great benefit by giving more pressure to the Fire Cocks on the roof. Also that the new Fire Cocks recently ordered are being fixed to the down mains.

" The Second Gate Porter reports that the House Porters and watchmen have, with the exception of S. J. Blake, (who was dismissed for absenting himself without leave) been regular in their attendance at the Banks; that they have attended for instruction with the Fire Engines under the superintendence of the Clerk of Works; and that the avenues and passages about the Building have been kept clean and free from obstruction. Also that the health of the men has been good.

"John S. Gilliat"

The Court approved thereof.

approved.

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks and the two permanent Committees of Inspection were read and approved.

It was reported by the Committee of Treasury that Hector Frances Campbell Maclean, a Sub-Cashier, and Francis John Henderson, Senior Cashier, would attain the age of 65 years on the 12th March and 9th May, respectively.

Hector F. Maclean, Sub-Cashier, and Francis J. Henderson, Senior Cashier, will be 65 years of age on 12 March and 9 May, respectively.

The

1st March 1883.

Minute of the
Committee for
Branch Banks
recommending an
Additional Salary.

The following Minute of the Committee
for Branch Banks having been read;

"Committee for Branch Banks,

"22nd Feby 1883.

"Resolved,

"That it be recommended to the Court
of Directors,

"That a personal additional salary of £100. be
granted to Mr. Arthur Heskam. Jones, Sub-Agent at
the Hull Branch.

"John S. Gilliat"

agreed to.

The Court agreed thereto.

Minute of the
Committee for
Branch Banks
recommending
appointments.

The following Minute of the Committee
for Branch Banks having been read;

"Committee for Branch Banks,

"28th Feby 1883.

"Resolved,

"That it be recommended to the Court of
Directors,

"That Oliver Goldemith, a Clerk Unattached, at present
employed as an Assistant at the Manchester Branch,
be appointed a 4th Class Clerk thereat in the room of
William Henry Godden, deceased.

"That at the Western Branch, in the room of George
Fred^d. Manwell, a 2nd Class Clerk, who is about to be
employed as an Assistant at the Manchester Branch, the
Clerks below Manwell be moved up in rotation, and that
Darcy Aylwin Tillbrook, a Clerk Unattached, be appointed
a Junior Clerk to fill the vacancy.

"Banks of England".

"John S. Gilliat.

agreed to.

The Court agreed thereto.

1st March, 1883.

Minutes of the
Committee of
Inspection for the
Accountant's Office
recommending
appointments.

The following Minute of the Committee of
Inspection for the Accountant's Office having been
read;

" Committee of Inspection
" for the Accountant's Office,
" 27th February, 1883.

" Resolved,

" That it be recommended to the Governor
to propose to the Court of Directors,

" That, to fill the vacancies caused by the resignation
of R. A. Harrison, of the Consols Office, and the death
of R. N. Peaty, of the New 3% Office, and of W. R. Wood, of
the Power of Attorney Office, and with a view of modifying
the existing arrangement of the Staff by transferring two
Assistants from the Accountant's Bank Note Office to
the India Office, and one to the Consols Office, (which will
involve no increase in either the number or expense of the
Staff) the following appointments be made:—

" In the Consols Office,

" Thomas David Hill, a 2nd Class Clerk to be a 1st
Class Clerk, vice Harrison, pensioned;

" Edwin Arthur Jenner, 3rd Class, to be 2nd Class;

" George Richard Heath, 4th Class, to be 3rd Class;

" Frederick Griffiths, 5th Class, to be 4th Class;

" Arthur Sayer, Assistant, to be 5th Class;

" Edmund Hubert Mackinnon,

" William Leslie Burtton Clode,

" Maurice William Alexander Buckle, and

" Cecil Robert Wigram, Assistants in the Accountant's
Bank Note Office, to be Assistants to complete the Staff.

" In the Power of Attorney Office,

" George Cadby Jones, a 3rd Class Clerk in the India Office,
to be a 3rd Class Clerk, vice W. R. Wood, deceased;

" In the India Office,

" Alfred Bourne Hallam, a 4th class Clerk in the
Bank Stock Office, to be a 3rd Class Clerk, vice Jones,
aforesaid.

" Henry

1st March, 1883.

"Henry Ben Orchard, Unattached, and
 "Thomas Holt Hill, an Assistant in the Accountant's
 "Bank Note Office, to be Assistants, to complete the Staff:

"In the Bank Stock Office,

"John Oliver Murray, a 5th Class Clerk, to be a 11th
 "Class Clerk, vice Hallam, transferred to the India Office.

"In the Accountant's Bank Note Office,

"Ernest Leslie Mitchell and

"Henry Palmer, Clerks Unattached, to be Assistants,
 "vice Mackinnon and J. H. Hill, about to be appointed to
 "the Consols and India Offices, respectively, the appointments
 "of Mackinnon and Mitchell to take effect as from the
 "9th December, the date of Peaty's death, those of J. D. Hill
 "Jenner, Heath, Griffiths, Sayer, Clode and Palmer as from the
 "11th January, the date of Mr. Harrison's resignation, and of
 "Jones, Hallam, Murray and Puckle as from the 20th January,
 "the date of Mr. Wood's death.

"C. F. Hutt,

"Chairman

"Bank of England,
 "27th Feb 1883."

agreed to.

The Court agreed thereto.

Minute of the
 Committee of
 Inspection for the
 Cashier's Offices
 recommending
 appointments.

The following Minute of the Committee of
 Inspection for the Cashier's Offices having been read;

Committee of Inspection
 for the Cashier's Offices,

26th February, 1883.

Resolved,

"That it be recommended to the Governor
 "to propose to the Court of Directors,

"That, in the Private Drawing Office, the following
 "appointments be made to supply the vacancies caused by
 "the proposed transfer of H. J. P. Brothers, to the Bill Office,
 "the resignation of C. A. Hugh, Mr. N. Hamilton and C. M. Egerton
 "and the appointment of F. A. Peacock to the Law Courts

"Branch

1st March, 1883.

"Branch;

"William George Hodges, a 4th Class Clerk, to be a 3^d Class

"Clerk;

"Thomas Edmund Oddie, and

"Ernest Henderson, 5th Class Clerks, to be 4th Class

"Clerks;

"Charles Martin Butterworth and

"Frederick John Howard Callam, Assistants, to be 5th

"Class Clerks;

"Frederick William Collard

"Arthur Saville Barrett

"Walter Tople

"Gerald Keightley Sykes, and

"A. W. C. S. S. Hahnemann, Clerks Unattached, to be

"Assistants.

"That in the Bill Office, to provide for the large and
"continued increase of work in the "Clearing" an addition of three
"3^d Class and one 4th Class Clerks be made to the Staff of
"the Office and that the following appointments be made in
"consequence;

"Henry Watts Wilkinson Goudge,

"Richard Henry Lendon, and

"Charles Thompson, 4th Class Clerks, to be 3^d Class

"Clerks;

"Henry Joseph Pike Brothers, of the Private Drawing Office,

"Walter Reid Adams,

"Percival Francis Gibson Lord, and

"George Walter City, Assistants, to be 4th Class Clerks;

"Philip Thomas Rowlatt,

"Samuel Self, and

"Harry Weeley, Clerks Unattached, to be Assistants.

"Also, that the three departments into which the Office
"is now divided, viz. "General Office", "Out-Tellers", and "Clearers",
"be amalgamated, and the Clerks with their present seniority,
"arranged according to their respective classes.

"Alex. Matheson

"Bank of England."

"Chairman

agreed to.

The Court agreed thereto.

It

178.

1st March, 1883.

Proposition by the
Governor that the
Rate of Discount
be reduced from
 $3\frac{1}{2}$ to 3 per cent.

Carried.

It was proposed by the Governor,

That the Rate of Discount on Bills not
having more than 95 days to run be reduced
from $3\frac{1}{2}$ to 3 per cent.

and the Question being put thereon,

The same was Carried.

a Court of Directors at The Bank

on Thursday, the 8th March, 1883.

Present,

Henry Riversdale Grenfell, Esq., Governor.
John Saunders Gilliat, Esq., Deputy Governor.

Edward Charles Baring, Esq.
Henry Wollaston Blake, Esq.
John William Birch, Esq.
Robert Ingram Crawford, Esq.
Mark Wilkes Collet, Esq.
James Pattison Currie, Esq.
Samuel Stewart Gladstone, Esq.
Henry Hucko Gibbs, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon. John G. Hubbard

Thomas Newman Hunt, Esq.
Charles Frederick Huth, Esq.
William Liddesdale, Esq.
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
Augustus Provost, Esq.
David Powell, Esq.
Albert George Sandeman, Esq.
Hugh Colin Smith, Esq.
Clifford Ingram, Esq.

The proceedings of the last Court were read.

Ordered

8th March, 1883.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes, &c.,
lost, &c.

That £129.7.9 be paid for a Bank Post Bill and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of
Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers Nos. 30^a and 30^b, and had found the same in the safe custody of the Chief Cashier.

Resolved,

H. F. C. Maclean,
a Sub-Cashier,
pensioned.

That a pension of £273.6.8, being $\frac{50}{75}$ of his salary, be granted, during pleasure, to Hector Francis Campbell Maclean, a Sub-Cashier, from the 12th instant, when he attains the age of 65 years.

Minute of the
Committee of
Treasury
recommending an
additional salary
to the Clerk of
Works, &c.

The following Minute of the Committee of Treasury having been read;

Committee of Treasury,
7 March, 1883.

It was agreed to recommend to the Court of Directors that a personal Additional Salary of Fifty pounds

7th March, 1883.

"pounds be granted to Thomas G. Carpenter, the Clerk of
"works, and that in view of the extra work which has devolved
"upon him lately, in connection with the alterations now being
"carried out, this addition be dated as from the 1st March, 1882;
"and also that the wages of Edwin James, Foreman to the
"Clerk of works, be raised, as from the same date, from £3. 10
"to £3. 15. - a week.

"Bank of England."

agreed to.

The Court agreed thereto.

The following Minute of the Committee of
Treasury having been read;

"Committee of Treasury,

7 March, 1883.

"It was agreed to recommend to the Court of
"Directors to accede to an application from Percy Mackameso,
"a Clerk in the Branch Banks Office, for a loan of £150,
"to be repaid from his salary in quarterly instalments of £10.

"Bank of England."

agreed to.

The Court agreed thereto.

The following Report of the Committee for
Law Suits having been read;

"The Committee for Law Suits
"Report to the Court of Directors,

"That they have investigated the accounts of
"the Dishonoured Bills under Discount, and it appears that
"in London, on the 31st December last, there was no
"outstanding balance of Debt not written off to Profit and Loss.

"There has been received in the last half year upon the
"Accounts of Bankrupts or Insolvents, the balances of which
"have from time to time been carried to the debit of Profit
"and Loss, the sum of £149. 13. 6, which sum has accordingly
"been carried to the credit of that Account in the General
"Ledger.

"at

Minute of
the Committee
of Treasury
recommending
a loan to Percy
Mackameso, of
the Branch Banks
Office.

Report of the
Committee for
Law Suits on
the Dishonoured
Bills under
Discount.

8th March, 1883.

" At the Branches,

" There was no balance of Debt not written off to Profit and Loss on the 30th June last. During the half year ending 31 Decr. three firms of Discounters failed, viz. - two at Leeds and one at Bristol.

" Of the two firms at Leeds, the Bank held no bills at the date of their failure.

" Of the firm at Bristol, Messrs. Townsend, Wood & Co., the Bank held at the date of their failure bills under Discount to the amount of £3256 -

" and had advanced to them, on

" bills to the amount of £6218;

" a sum of ----- " 5.620.

£ 38 876 -

" On the 31st of December last Bills, of those under Discount had matured to the amount of £15.635 -

" of which there had been honoured at maturity Bills amounting to " 9.832 -

" leaving, as dishonoured on that date, £ 5.803 -

" And Advances made on Bills to an amount of £4.556. had become due and remained unpaid to an amount of £4.120.

" As at the date under consideration (the 31st December last) a portion only of the Bills under discount had matured, and part only of the advances had become due, the Committee do not recommend any course with regard to writing off any of the unpaid balance which had then accrued.

" There had been received during the last half year upon the accounts of Bankrupts or Insolvents the balances of which have from time to time been carried to the debit of Profit and Loss, the sum of £32.6. " which has been carried to the credit of that Account.

" Bank of England,
" March, 1883.

" James P. Currie
" Chairman.

approved.

The Court approved thereof.

8th March, 1883.Report of the
Special Discount
Committee

The following Report of the Committee appointed to examine the state of the Discounts having been read;

"The Committee appointed to examine
"the state of the Discounts

"Report to the Court of Directors

"That the statements of the Discount operations and
"Advances upon Bills in London for the past year have been
"examined and they show the following results:-

"1. The number of Discounters was 256 of whom 107 had
"Drawing Accounts only.

"2. The number of Bills Discounted was 15217.

"3. The amount discounted was £5,299,743.2.8, of
"which £495,970. was with Discounters having Drawing
"Accounts only and of which £1,299,746.15.8 was discounted
"under the Bank Rate.

"4. The weekly average amount held in Bills Discounted
"was £924,193.1.9.

"5. The amount received as Discount was £318,866.9.3.

"6. The amount advanced on Bills for short periods was
"£17,585.700.

"7. The Interest on such Advances amounted to
"£21,724.13.10.

"For a comparison with the operations of former years
"the Committee refers to their detailed table of accounts
"since 1844.

"Compared with the year 1881, the operations of last year
"show an Increase in

1. The amount of Advances £2,499,700.

2. The amount discounted
"under the Bank rate £675,867.4.9

3. The amount discounted for
"persons having Drawing Accounts only £32,130.

"and a Decrease in

1. The total amount discounted £1,645,664. --- 1

2. The amount received as Discount £6581.16.10

8th March, 1883.

3.	The Interest on Advances	£2020 . 4 . 11
4.	The number of Discounters	47.
5.	The number of Bills discounted	5556
6.	The weekly average amount "held in Bills Discounted	£331 515 . 17 . 4

" The Bills discounted amounting to £5299743 had an average currency of 62 $\frac{1}{4}$ days; and the business done was equivalent to a continuous advance of £903796 for the year, upon which the receipt of £314866 . 9 . 3 as Discount yields a rate of £3 . 17 . - $\frac{3}{4}$ per cent. per annum, against £3 . 7 . 5 $\frac{1}{2}$, the rate earned in 1881.

" The entire Discount of £5299743 was made at the various rates, and to the several amounts as described in the accompanying paper marked "A."

" The amount of £1299746 . 15 . 8 was discounted at the various rates below the published Bank rate, as described in the accompanying paper marked "B."

" The Committee refer to the accompanying paper marked "C." for a monthly account of the number and amount of bills brought in for discount, the number and amount rejected or withdrawn, and the number and amount discounted.

" Five Discounters suspended payment during the past year, with whom, however, the Bank held no bills at the time.

" The Books containing the private marks against the names of the Discounters as to the degree of credit allowed to each, have been carefully revised, and those accounts which in the opinion of the Committee require alteration are submitted to the Directors in the list marked "D."

" The Committee have further to Report that they have examined the state of the Discount

"and

8th March, 1883.

and Advances upon Bills at the several Branches, and the following is the result of their investigations:-

1. The number of Discounters in 1882 was 268.
2. The number of Bills discounted 12579
3. The amount discounted £6282 533.
4. The weekly average amount held
" in Bills Discounted £752 515.
5. The amount received as Discount £29 636.
6. The amount advanced on Bills £1,957,203.
7. The amount received as
Interest on Advances £5996.

Compared with the year 1881 these operations show a Decrease in

1. The number of Discounters 7
2. The number of Bills discounted 3147
3. The amount discounted £875,768.
4. The weekly average amount
" held in Bills Discounted £207 608.
5. The amount received as Discount £1894.

and an Increase in

1. The amount advanced on Bills £105,363.
2. The amount received as Interest
on Advances £316.

The total amount of £6 282 533 discounted and charged at rates varying from $2\frac{1}{4}$ to 7 per cent. was apportioned to the respective Branches, as per the accompanying paper marked "U. K.", the like details for 1881 being found in the paper marked "U. S."

A statement of the amount discounted at each Branch on account of Bankers and Traders, respectively, during the past year will be seen in the paper marked "P."

The amount of Bills discounted being £6,282,533, the business done was equivalent to a continuous advance of £757,775; upon which the receipt of £29,636 as Discount yields a rate of $3\frac{5}{8}$ per cent. per annum (taking credit

8th March, 1883.

" credit for £1982. rebated to Bankers in commutation
 " of the one per cent. composition payable to them under
 " Act 7 and 8 Vict. cap. 32) against £3.10.8 in 1881.

" Three firms of Discounters suspended payment
 " during the past year of two of whom, at the Leeds Branch,
 " the Bank held no bills at the time of failure. The third
 " firm, at the Bristol Branch, failed in December last, when
 " their Bills under Discount with the Bank amounted to
 " £33.256. and their Advances on Bills to £5620.

" Up to 31st December their Discounted Bills had matured to
 " an amount of £15.635. of which £982. had been honoured
 " at maturity, and £5.803. had been carried to the debit
 " of Discounted Bills unpaid. Advances for £4120. due
 " up to same date, remained unpaid, the Bills held as
 " security for which had not matured.

" The Committee have had before them the Agents'
 " reports as to the degree of credit allowed to each of the
 " Discounters at the several Branches, and have made
 " some modifications therein, agreeably with the accompanying
 " paper marked 1 and 2.

" Mr. Collet
 " Chairman

" Bank of England.
 " 1st March, 1883."

approved.

The Court approved thereof:

Resolved,

That William Ellis, a House Porter
 and Watchman, at his request, have leave to
 quit the service of the Bank.

William Ellis,
 a House Porter, &c.,
 quits the service.

Resolved

8th March, 1883.

Resolved,

That two House Porters and Watchmen be chosen in the room of Edward Netherclift, appointed an additional Gate Porter, and William Elliot, resigned.

Robt. Jos. Deacon
and
Robert Sharmond
Morrison
elected House
Porters &c.

Then Robert Joseph Deacon and Robert Sharmond Morrison, having been recommended by the Governor, were elected House Porters and Watchmen to the Banks, during pleasure, at the wages of £54. a year each, the said two persons having previously signed the declaration approved by the Court of the 28th April, 1842.

A Court of Directors at The Bank
on Thursday, the 15th March, 1883.

Present,

Henry Riversdale Grenfell, Esq., Governor.
John Saunders Gilliat, Esq., Deputy Governor.

Edward Charles Baring, Esq.	Thomas Newman Hunt, Esq.
Henry Wollaston Blake, Esq.	Charles Frederick Hullo, Esq.
Herbert Brooks, Esq.	William Lidderdale, Esq.
Robert Ingram Crawford, Esq.	Sir Alexander Matheson, Bart.
Mark Wilks Collet, Esq.	Samuel Hope Morley, Esq.
James Pattison Currie, Esq.	Augustus Prevost, Esq.
Samuel Stuart Gladstone, Esq.	David Powell, Esq.
Thomas Hankey, Esq.	Albert George Sandeman, Esq.
Henry Lancelot Holland, Esq.	and
Right Hon. John G. Hubbard	Hugh Colin Smith, Esq.

The proceedings of the last Court
were read.

The Governor laid before the Court
the following Minute of the Committee
of Treasury

15th March, 1883

Treasury,
recommending
a Dividend on
Bank Stocks.

of Treasury.

"Committee of Treasury,
"14 March, 1883.

"Resolved,

"That, having examined the state of the
Bank's Accounts, the Committee are of opinion that it
will be advisable to recommend to the General Court,

"That a half year's Dividend of Interest and Profits
be made on the 5th April next of £5.5 -- per cent.,
"without deduction on account of Income Tax.

"Bank of England."

agreed to.

The Court agreed thereto, and

Resolved,

That the Governor do acquaint the
General Court therewith as the opinion of this
Court.

The Governor to
acquaint the
General Court
therewith.

Out Cash.

Mr. Sandeman reported the Out Cash to
have been taken in and found right.

Ordered.

At the recommendation of the
Committee of Treasury.

That £131. 11. 3 be paid for a Post Dividend
Warrant and sundry Bank Notes, as detailed
in the Governor's Declaration Book; the vouchers
relating thereto having been examined, and security
given to indemnify the Bank.

Bank Notes,
£, lost, &c.

a

190.

15th March, 1883.

Audit of
Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers Nos: 34^c and 34^d, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch.

A Report from Mr. Kidderdale was read stating that he had audited the Securities at the Western Branch comprised in the sections numbered 12 and 13, and had found the same in the safe custody of the Agent.

Minute of the
Committee of
Treasury
recommending that
Mr Parvin, of the
New 3% Office, be
allowed to retire
with a pension.

The following Minute of the Committee of Treasury having been read;

Committee of Treasury,

14th March, 1883.

On an application from Henry Parvin, a Clerk in the New 3 per cent. Office, who is over 60 years of age, to be allowed to retire from the service, it was agreed to recommend to the Court to accede to the request; and, in view of Mr Parvin's service of more than 38 years, to grant him, during pleasure, a pension of £200. 13. 4, being $\frac{43}{75}$ of his salary.

"Bank of England".

agreed to.

The Court agreed thereto.

The

15th March, 1883.

Minute of the
Committee of
Treasury
recommending a
loan of £15,952-
to the Bristol
Sanitary Authority.

The following Minute of the Committee of
Treasury having been read;

"Committee of Treasury.

" 14 March, 1883.

" On an application from the Bristol Sanitary
Authority, it was agreed to recommend to the Court
of Directors to make to them an Advance of £15,952-
to be repaid by thirty equal yearly payments, at an
interest at the rate of 4 per cent. per annum.

"Banks of England."

agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending a
donation of £100.
to the fund for the
enlargement, &c., of
the Jews' Free School,
Spitalfields.

The following Minute of the Committee
of Treasury having been read;

"Committee of Treasury.

" 14 March, 1883.

" On an application made by the Revd. Henry
Millem, it was agreed to recommend to the Court of
Directors to make a contribution of One hundred pounds
to the fund being raised towards the enlargement, &c., of
the Jews' Free School, Bell Lane, Spitalfields.

"Banks of England."

agreed to.

The Court agreed thereto.

A Court of Directors at The Bank

on Thursday, the 22nd March, 1883.

Present,

Henry Riversdale Grenfell, Esq., Governor.

John Saunders Gilliat, Esq., Deputy Governor.

Edward Charles Baring, Esq.

Henry Wollaston Blake, Esq.

John William Birch, Esq.

Robert Wigram Crawford, Esq.

Mark Wilkes Collet, Esq.

James Pattison Currie, Esq.

Samuel Stewart Gladstone, Esq.

Henry Huelso Gibbs, Esq.

Thomson Hankey, Esq.

Henry Lancelot Holland, Esq.

Thomas Newman Hunt, Esq.

Charles Frederick Hullo, Esq.

William Liddell, Esq.

Sir Alexander Matheson, Bart.

Samuel Hope Morley, Esq.

Edward Howley Palmer, Esq.

David Powell, Esq.

Albert George Sandeman, Esq.

Hugh Colin Smith, Esq.

Clifford Wigram, Esq.

The proceedings of the last Court
were read.

Resolved

22nd March, 1883.

Resolved,

House list
for 1883-4.

That the following advertisement be inserted in the Daily Papers:-

1883.

The following is the House list of Governors and Directors of the Bank of England for the year ensuing.

For Governors.

- " John Saunders Gilliat, Esq., Governor.
- " James Pattison Currie, Esq., Deputy Governor.

For Directors.

- | | |
|-----------------------------------|--------------------------------------|
| " Henry Colclacton Blake, Esq. | Henry Lancelot Holland, Esq. |
| " John William Birch, Esq. | The Rt. Hon. John Gellibrand Hubbard |
| " Herbert Brookes, Esq. | Thomas Newman Hunt, Esq. |
| " Robert Ingram Crawford, Esq. | Charles Frederick Huth, Esq. |
| " Marks Wilks Collet, Esq. | William Liddell, Esq. |
| " Samuel Stuart Gladstone, Esq. | Sir Alexander Matheson, Bart. |
| " Benjamin Dusk Greene, Esq. | Samuel Hope Morley, Esq. |
| " Henry Riversdale Grenfell, Esq. | Edward Howley Palmer, Esq. |
| " Henry Hucks Gibbs, Esq. | Augustus Prevost, Esq. |
| " Charles Hermann Gorchem, Esq. | David Powell, Esq. |
| " Everard Alexander Hambro, Esq. | Alfred Charles de Rothschild, Esq. |
| " Thomson Hankey, Esq. | Albert George Sandeman, Esq. |

The Election for Governors and Deputy Governor will be held at the Bank on Tuesday, the 3rd April, and for Directors on Wednesday, the 4th April, from eleven o'clock in the forenoon till four in the afternoon.

Ordered,

at the recommendation of the Committee of Treasury.

That £80. be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers

Banks notes
lost, &c.

194.

22nd March, 1883. vouchers relating thereto having been examined, and security given to indemnify the Bank; except in the case of the Reverend Howard S. Watson where the number and date of the note cannot be ascertained.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers nos: 1^a and 17^a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minutes of the Committee of Treasury recommending the appointment of a Sub-Cashier.

The following Minutes of the Committee of Treasury having been read;

Committee of Treasury.

21 March, 1883.

It was agreed to recommend to the Court of Directors that Thomas Coleman Wroughton, a Clerk in the Cashier's Store, be appointed a Sub-Cashier, in the room of H. J. C. Maclean, who has lately retired from the Service.

agreed to.

The Court agreed thereto.

Report of the Committee for Law Suits on Messrs Freshfield's Bill for Law Charges

The following Report of the Committee for Law Suits having been read;

The Committee for Law Suits Report to the Court of Directors

That they have examined Messrs Freshfield's Bill for Law Charges from Lady Day 1882 to the 30th September last, and they find it to be composed of the following

items

22nd March, 1883

items:-

Further expenses connected with the application of the Borough of Hyde to transfer Stocks in the name of the Hyde Local Board to themselves ————— £78. 5. 8

Expenses in connection with the suit of Crofton against Crofton respecting the administration of property (Stocks) of the late Mr Boyse ————— " 42. 5. 8

Further expenses in connection with the Actions brought against the Banks for payment of notes of which the numbers were altered, viz:-

The Suffell's Action	£318. 11. —	
Sutro & Co do	" 1. 6. 8	
John Moore do	" 2. 7. —	
Leopold Dreyfus do	" 1. 15. 10	
John Abraham do	" 3. 10. —	
G. R. Chapman do	" 4. 15. 8	
Robt Woods do	" 4. 5. —	
		336. 11. 2

Expenses connected with the prosecution of Frederick George for forging, &c, transfer of £172. 3. 10 Consols in the name of R. B. Goodrich ————— " 319. 13. 8

Expenses connected with the prosecution of Elizabeth Goldstein for uttering a Bank of Engraving note ————— " 35. 9. —

Expenses in connection with the forgery of a cheque in the name of Mr. Fowles by James Meiklejohn ————— " 34. 13. 8

Expenses in connection with the measures taken to detect and punish frauds and forgeries on the Bank ————— " 21. 16. 8

General Business ————— " 293. 3. 2

£1161. 18. 8

" 5

196.

22nd March, 1883.

" In the foregoing amount of £1161. 18. 8,

" The charges for drawing Briefs and other general business amount to

£347. 8. 6

" For professional attendances

253. 5. 8 £600. 14. 2

" For money advanced in.

" Fees to Counsel £348. 7. -

" Incidental charges 212. 17. 6 561. 4. 6

£1.161. 18. 8

" The Committee having satisfied themselves from the Chief Accountant's report that the several charges have been made according to the usual rate,

" They recommend to the Court of Directors,

" That the sum of £1161. 18. 8 be paid to Messrs Freshfield, being the amount of their present Bill for law charges to the 30th September last.

" James P. Currie

" Chairman

" Bank of England,

" 21st March, 1883."

approved,
and
their Bill
ordered payment.

The Court approved thereof, and
Ordered,

That the sum of £1161. 18. 8 be paid to Messrs Freshfield, being the amount of their present Bill for law charges to the 30th September last.

Resolved,

Robert Joseph Deacon,
a House Porter, &c.,
quits the service.

That Robert Joseph Deacon, a House Porter and watchman, at his request, have leave to quit the service of the Bank.

Resolved

22nd March, 1883.

Resolved,

That a House Porter and Watchman be chosen in the room of William Collins, deceased.

11.15.

Thos. Daniel Tompson elected a House Porter, &c.

Then Thomas Daniel Tompson, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £84. a year; the said Thomas Daniel Tompson having previously signed the Declaration approved by the Court of the 28th April, 1842.

Letter from the Chancellor of the Exchequer applying for the usual Quarterly Advances.

The following letter from the Chancellor of the Exchequer having been read;

Treasury, S. 16.

21st March, 1883.

Gentlemen,

As it may be necessary to obtain Advances in the ensuing quarter under the authority of the Act 29 and 30 Vict. cap. 39, sect. 12, in order to meet the excess of the charge beyond the income of the Consolidated Fund in Great Britain for the quarter ending the 31st instant, I have to request that you will be good enough to move your Court to authorize such Advances.

I propose that such amounts as may be advanced shall bear interest at the rate of 2½ per cent. per annum, and that they shall be repaid with the interest due thereon in the course of the ensuing quarter, as is required by the above named Act.

I am, Gentlemen,

Your obedient servant,

Hugh C. E. Childers

The Governor and Deputy Governor of the Bank of England.

The Court agreed to the proposition contained therein.

Proposition agreed to.

198.

22nd March, 1863.

Audit of
Securities at
the Western
Branch.

A Report from Mr. Sandeman was read,
stating that he had audited the Securities at
the Western Branch comprised in the sections
numbered 3^a and 4, and had found the same
in the safe custody of the Agent.

A Court of Directors at The Bank

on Thursday, the 29th March, 1883.

Present.

Henry Riversdale Grenfell, Esq., Governor.
John Saunders Gilliat, Esq., Deputy Governor.

- | | |
|--------------------------------|-------------------------------|
| Henry Wollaston Blake, Esq. | Right Hon: John G. Hubbard |
| John William Birch, Esq. | Thomas Newman Hunt, Esq. |
| Herbert Brooks, Esq. | Charles Frederick Huth, Esq. |
| Robert Wigram Crawford, Esq. | William Liddersdale, Esq. |
| Mark Wilks Collet, Esq. | Sir Alexander Matheson, Bart. |
| James Pattison Currie, Esq. | Samuel Hope Morley, Esq. |
| Samuel Stewart Gladstone, Esq. | Edward Howley Palmer, Esq. |
| Henry Hucko Gibbs, Esq. | Albert George Sandeman, Esq. |
| Thomson Hankey, Esq. | Hugh Colin Smith, Esq. |
| Henry Lancelot Holland, Esq. | Clifford Wigram, Esq. |

The proceedings of the last Court were read.

Pursuant to a Minute of the Court of the 2nd April, 1835, the following Resolution was read; viz^t

"That in the opinion of this Court, from and after

Resolution as to Ex-Directors selling their Qualification.

29th March, 1883.

"after this date, Ex. Directors selling the whole
 "or any part of their qualification should not be
 "recommended to the Court of Proprietors for
 "re-election.

"That the foregoing Resolution be read at the
 "last Court of each Direction."

Out Cash.

Dr. Sandeman reported the Out Cash
 to have been taken in and founds right.

Ordered,

At the recommendation of the Committee
 of Treasury,

Banks Notes
lost, re.

That £35. be paid for sundry Bank Notes
 as detailed in the Governor's Declaration Book;
 the vouchers relating thereto having been examined,
 and security given to indemnify the Bank.

Audit of
Securities.

A Report from the Committee of Daily
 waiting was read, stating that they had audited
 the Securities contained in Drawers Nos. 17 and
 18th, and had satisfied themselves that the same
 were in the safe custody of the Chief Cashier.

The

29th March, 1883.

Minute of the
Committee of
Treasury
recommending
that C. A. Brooks, of
the New 3% Office
be allowed to retire
with a pension.

The following Minute of the Committee of
Treasury having been read;

"Committee of Treasury,

"28th March, 1883.

"On an application from Charles Abraham Brooks,
a Clerk in the New 3 per cent. Office, who is over 60
years of age, to be allowed to retire from the service, it
was agreed to recommend to the Court to accede to
the request, and in view of his services of 38 years,
to grant him, during pleasure, a pension of £192.1.4,
being $\frac{43}{75}$ of his salary.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending
appointments in
the Branch Banks
Office.

The following Minute of the Committee of
Treasury having been read;

"Committee of Treasury,

"28 March, 1883.

"In view of the death of Mr. Thomas Costelow, 4th Clerk
in the Branch Banks Office,

"It was agreed to recommend to the Court of Directors,
that all the Clerks in the Branch Banks Office below Mr. Sharp
be moved up one step in rotation; and

"That Thomas Edmund Addie, a Clerk in the Private
Drawing Office, be appointed Junior Clerk in the Branch
Banks Office to fill the vacancy.

"Bank of England."

agreed to.

The Court agreed thereto.

The

29th March, 1883.

Minute of the
Committee for
Branch Banks
recommending
appointments at
the Birmingham
Branch.

The following Minute of the Committee
for Branch Banks having been read;

"Committee for Branch Banks,

"22nd March, 1883.

"Resolved

"That it be recommended to the Court
of Directors,

"That, at the Birmingham Branch, in view of the
retirement in December last of Mr. Dixon the Chief
Clerk; Mr. John Mallock Bourne, the Senior Clerk, be
appointed Chief Clerk:

"That the Clerks at the Branch below Mr. Bourne be
moved up in rotation;

"and that Rufino Joseph Rangel, a Clerk Unattached,
(at present employed as an Assistant at the Branch)
be appointed a 4th Class Clerk:

"all the foregoing appointments to take effect as from
the 1st Jan. last.

"John S. Gilliat

"Bank of England."

agreed to.

The Court agreed thereto.

Resolved,

That a Parlour Messenger and a
House Porter and Watchman be chosen; the former
to supply the vacancy caused by the retirement of
William Percy, the Head Doorkeeper, and the latter in
the room of Robert Joseph Deacon quitted.

Then, on the recommendation of the Governor,
George Dolmie was elected a Parlour Messenger

to

George Dolmie
elected a Parlour
messenger, and

29th March 1883.James Charles
Collins elected
a House Porter, &c.

to the Bank, during pleasure, at the wages of £100.
a year; and James Charles Collins was elected a House
Porter and Watchman to the Bank, during pleasure,
at the wages of £84. a year: the said two persons
having previously signed the Declaration approved
by the Court of the 28th April, 1842.

Minutes of the
Committee of
Treasury
recommending
the appointment
of Doorkeepers, &c.

The following Minutes of the Committee
of Treasury having been read;

Committee of Treasury.

28 March, 1883.

In view of the retirement from the service of
William Henry and William Elstone, 1st and 2nd Doorkeepers,
it was agreed to recommend to the Court of Directors,

That John Crouch, now 3rd Doorkeeper, be appointed
1st Doorkeeper, and be allowed to retain his present
personal additional salary of £10.

That William Clark and Basilio Christopher Middleton,
now Messengers, be appointed, respectively, 2nd and 3rd
Doorkeepers;

and that the question of residences in the case of 1st
and 2nd Doorkeepers be left for the present in abeyance.

That John Dives a House Porter, &c, be appointed a
Parlour Messenger: - the four Messengers then being Robert
Hunt, George Ridgen, George Tolmie and John Dives.

It was also agreed to recommend that George Edwin
Ogle and Henry Hewett be appointed Messengers to the
Chief Accountant, with the usual wages of £92- per
annum: Ogle in the room of William Collins, deceased,
and Hewett, as an additional Messenger to meet the
requirements of the Chief Accountant's office.

"Bank of England."

agreed to.

The Court agreed thereto.

Resolved.

29th March 1882.

Vote of Thanks
to the retiring
Governor.

Resolved, unanimously,

That the Cordial Thanks of this Court be given to W. Henry Riversdale Grenfell for the able manner in which he has discharged the duties of Governor during his term of office, both in his varied communications with the Government, and also in his efficient management of every department of the Bank.

