Bank of England Archive (G4/106)

Directors Elected the 4th April, 1883.

Henry Wollaston Blake, Esq:	Decln. made before Gov.	4th	April
John William Birch, Esq:	Do.	4th	"
Herbert Brooks, Esq:	Do.	4th	"
Robert Wigram Crawford, Esq:	Do.	4th	"
Mark Wilks Collet, Esq:	Do.	4th	"
Samuel Steuart Gladstone, Esq:	Do.	4th	"
Benjamin Buck Greene, Esq:	Do.	12th	"
Henry Riversdale Grenfell, Esq:	Do.	4th	"
Henry Hucks Gibbs, Esq:	Do.	11th	"
Charles Hermann Goschen, Esq:	Do.	4th	"
Everard Alexander Hambro, Esq:	Do.	4th	"
Thomson Hankey, Esq:	Do.	5th	"
Henry Lancelot Holland, Esq:	Do.	4th	"
Right Hon: John Gellibrand Hubbard	Do.	4th	"
Thomas Newman Hunt, Esq:	Do.	5th	"
Charles Frederick Huth, Esq:	Do.	5th	"
William Lidderdale, Esq:	Do.	5th	"
Sir Alexander Matheson, Bart.	Do.	4th	"
Samuel Hope Morley, Esq:	Do.	4th	"
Edward Howley Palmer, Esq:	Do.	5th	"
Augustus Prevost, Esq:	Do.	4th	"
David Powell, Esq:	Do.	13th	"
Alfred Charles de Rothschild, Esq:	Do.	5th	"
Albert George Sandeman, Esq:	Do.	4th	"

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 5th April, 1883.

Present,

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie Esq:, Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Henry Riversdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Thomas Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Thomas Newman Hunt, Esq:
Charles Frederick Huth, Esq:
William Liddesdale, Esq:
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

7th and 12th By Laws read.

The 7th and 12th By Laws were read as usual.

The

5th April, 1883.

Standing Committees appointed.

The Standing Committees for the year were appointed; vizt.-

For the Treasury, the Accounts, a Committee of Inspection for the Secretary's, the Chief Accountant's, the Chief Cashier's, the Branch Banks and the Discount Offices, and the Printing and Storekeeper's Offices:-

The Governor
The Deputy Governor

Mr. Hankey	Mr. Greene
Mr. Hubbard	Mr. Gibbs
Mr. Holland	Mr. Palmer
Mr. Hunt	Mr. Birch
Mr. Crawford	Mr. Grenfell

Hammond Chubb
Secretary

For the Branch Banks:-

The Deputy Governor
Mr. Collet
Mr. Liddesdale
Mr. Brooks

George Frederick Glennie
Secretary

For Law Suits:-

Mr. Collet
Mr. Liddesdale
Mr. Brooks

Hammond Chubb
Secretary

For

Bank of England Archive (G4/106)

5th April, 1883.

For the House and Servants:-

The Deputy Governor
Mr. Blake
Mr. Sandeman
Mr. Powell

Hammond Chubb
Secretary

For the Examination of Clerks:-

The Deputy Governor
Mr. Blake
Mr. Sandeman
Mr. Powell

George Frederick Glennie
Secretary

For the Accountant's Office:-

Sir A. Matheson
Mr. Rothschild
Mr. Hambro
Mr. Prevost

John Herbert Bowman,
Secretary

For the Cashier's Office:-

Mr. Huth
Mr. Goschen
Mr. Gladstone
Mr. Morley

John Herbert Bowman
Secretary

Ordered

Bank of England Archive (G4/106)

5th April, 1883.

Ordered.

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury.

That £170. be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 1 and 2, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Letter from the Corporation of Wolverhampton with reference to the proposed issue and inscription of £600.000. Wolverhampton Corporation 3½ per cent. Stock.

The following letter from the Corporation of Wolverhampton having been read;

"Wolverhampton,
"3rd April, 1883.

"To the Governor and Company
"of the Bank of England.

"Gentlemen,

"Referring to the interview between the Deputation "from the Corporation of this Borough and the Governors of "the Bank this day, I am instructed to enquire whether the "Bank of England are willing to act as Registrar under the "77th section of the Wolverhampton Corporation Loans Act for "the purposes of the issue and inscription of £600.000— "Wolverhampton Corporation 3½ per cent. Stock.

"I beg at the same time to recapitulate the terms upon "which it is understood the Bank would undertake the "above duties in the event of your Court of Directors "assenting to the proposal; viz.

"For

5th April, 1883.

"For receiving applications and instalments; issuing "Scrip; preparing Stock and Transfer Books and inscribing "Stock, one per cent. on the nominal value of the Stock.

"For subsequent management and payment of half "yearly dividends, £1000 per million of Stock.

"The Corporation to pay the Bank the amount required "for dividends not less than ten days before they fall due.

"The Corporation to defray all incidental expenses, such "as advertising, &c.

"A Charge at the rate of £1000. per million for paying "off the principal, in the event of the Stock or any part "thereof being redeemed.

"In the event of Certificates to bearer (with Coupons "attached) being required, the Corporation to pay the cost "of manufacture, a sum being paid to the Bank equal "to the amount of the fees received from the Public for the "issue and re-inscription of such Certificates.

"The usual Commission to Bankers, Brokers or other "Agents, vizt. one quarter per cent., is not included in the "foregoing: the Bank will, however, undertake for the "Corporation the settlement of the claims.

"I am,
"Gentlemen,
"Your obedient servant,
"Horatio Brevitt
"Town Clerk,
"Wolverhampton."

At the recommendation of the Committee of Treasury,

Proposition acceded to.

the Court agreed to undertake the arrangements connected with the proposed loan upon the terms and conditions detailed in the said letter.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 12th April, 1883.

Present,

John Saunders Gilliat, Esq., Governor.
James Pattison Currie, Esq., Deputy Governor.

Henry Wollaston Blake, Esq.
John William Birch, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq.
Mark Wilks Collet, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riversdale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard
Thomas Newman Hunt, Esq.
Charles Frederick Hutton, Esq.
William Lidderdale, Esq.
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
Augustus Prevost, Esq.
Alfred Charles de Rothschild, Esq.
and
Albert George Sandeman, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Hambro reported the Out Cash to have been taken in and found right.

Ordered

12th April, 1883.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That £105 be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 29a and 30b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Morley was read, stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 3a and 4, and had found the same in the safe custody of the Agent.

Minute of the Committee of Treasury recommending the acceptance of the resignation of Mr. Hardwick, the Architect, and the appointment of a successor.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"11 April, 1883.

"A letter was read from Mr. P.C. Hardwick, the Architect of the Bank, in which he expressed his "desire to retire from that Office, and it was agreed "to

12th April, 1883.

"to recommend to the Court that his resignation be accepted.

"It was also agreed to recommend to the Court that Mr. "Arthur William Blomfield be appointed Architect, in the "room of Mr. Hardwick, at a salary of £500. a year, to "include all Commission whatsoever, either in London or at "the Branches, with the exception of ordinary Commission "in the case of new buildings at Branches, and subject "to Regulations to be arranged by the Governors.

"Bank of England".

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending the appointment of an additional Street keeper

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"11th April, 1883.

"It was agreed to recommend to the Court that "Edward Hutt, a House Porter and Watchman, be appointed an "additional Street keeper, at the usual Wages of £100 a year, "to provide for the increased duty consequent on the opening "of the Gate in Princes Street.

"Bank of England".

agreed to.

The Court agreed thereto.

Annual Election of Clerks, &c., appointed.

Resolved,

That the Annual Election of Clerks, &c., be appointed to take place on Thursday, the 26th instant.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 19th April, 1883.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Ingram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Hutton, Esq:
William Lidderdale, Esq:
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq:
Edward Hovey Palmer, Esq:
David Powell, Esq:
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury.

That

19th April, 1883.

Bank Notes, &c., lost, &c.

That £49.10.— be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

£200. to be invested in Consols, "Lost Note Account", for the benefit of Henry Detlef Kruse.

Also, that £200. be invested in Consols, "Lost Note Account", for the benefit of Henry Detlef Kruse, in respect of certain Bank Notes alleged to have been burnt in March, 1882.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 4a. and 28a., and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved,

Auditors of the Branch Banks appointed.

Pursuant to a Minute of Court of the 6th May, 1820, that the following Gentlemen be appointed Auditors of the accounts at the Branches for the present year:—

Northern Circuit.

Mr. Sandeman and Mr. Prevost.

Midland Circuit.

Mr. Gladstone and Mr. Morley.

Western Circuit.

Mr. Lidderdale.

Western and Law Courts Branches.

Mr. Lidderdale.

The

19th April, 1883.

Minute of the Committee of Inspection for the Accountant's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Accountant's Offices having been read;

"Committee of Inspection
"for the Accountant's Offices,
"18th April, 1883.

"Resolved,

"That it be recommended to the Governor "to propose to the Court of Directors to make the following "appointments:-

"In the New and Reduced 3% Office, to supply the "vacancies caused by the retirement of Henry Parvin and "C. A. Brook;

"Charles Hepworth, a 2nd Class Clerk, to be a 1st Class "Clerk;

"Walter Jeffery and

"William Thomas Weeks, 3rd Class Clerks, to be 2nd "Class Clerks;

"Abel Rous Dottin Michell and

"Henry Robert Pizey, 4th Class Clerks, to be 3rd Class "Clerks;

"Albert Giles and

"Charles Walter Dixon, 5th Class Clerks, to be 4th Class "Clerks;

"Robert Christopher Job Codrington and

"Arthur Newdigate Leyburn Burne, supernumerary "clerks, to be 5th Class Clerks;

"Francis Harry Badham and

"Enguerrand Chas. Albéric de Hamel de Manin, Assistants "in the Accountant's Bank Note Office, to be Assistants, "to complete the staff.

"In the Accountant's Bank Note Office,

"John Maynard Barton and

"James Ellis Huckle, Clerks Unattached, to be Assistants, "vice Badham and de Manin, transferred to the New and Reduced "3% Office.

"Alex. Matheson,
"Chairman

"Bank of England."

agreed to.

The Court agreed thereto.

The

19th April, 1883.
Minute of the Committee of Inspection for the Cashier's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Cashier's Offices having been read;-

"Committee of Inspection
"for the Cashier's Offices,
"16th April, 1883.

"Resolved,

"That it be recommended to the Governor to "propose to the Court of Directors to make the following "appointments:-

"In the Securities Office,

"Mr. Francis Glen Allan, Senior Clerk at the Law "Courts Branch, to be Deputy Principal in the room of Mr. "Frederick Lynam, deceased.

"In the Private Drawing Office, to fill the vacancies "caused by the death of R. E. Todd and the appointment of "T. E. Oddie to the Branch Banks Office,

"Henry Gouly, a 4th Class Clerk, to be a 3rd Class "Clerk;

"Kenneth Grahame and
"Frank Forrest Somers, 5th Class Clerks, to be 4th Class "Clerks;

"Walter Mullins Fisher and
"Charles Edward Dodd, Assistants, to be 5th Class "Clerks;

"Harold Can Reute and
"Charles Forbes Battye, Clerks Unattached, to be "Assistants

"In the In-Tellers Office, to supply the vacancy "caused by the appointment of D. M. Sunor as an Assistant "at the Birmingham Branch,

"Francis Maud Fox, an Assistant in the Bill Office, to "be a Clerk.

"In the Bill Office, to supply the vacancy caused by "the transfer of F. M. Fox to the In-Tellers' Office,

"William Russell Clarkson, a Clerk Unattached, to be an "Assistant.

"Bank of England". "C. F. Hutton
"Chairman

agreed to.

The Court agreed thereto.

The

19th April, 1883.

Minute of the Committee of Treasury recommending donations to the funds of the London Hospital, and the Royal Hospital for Diseases of the Chest.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"18 April, 1883.

"It was agreed to recommend to the Court of Directors,

"That a Contribution of Five hundred pounds be made "in aid of the Special Fund now being raised for the "maintenance of the London Hospital; and

"That a contribution of One hundred Guineas be made "in aid of the funds of the Royal Hospital for Diseases of "the Chest.

"Bank of England."

agreed to.

The Court agreed thereto.

Resolution expressing regret on the resignation of Mr. P. C. Hardwicke, late Architect to the Bank

In reference to the resignation of Mr. Philip Charles Hardwicke, late Architect to the Bank, which was accepted at the last Court, it was

Resolved,

That this Court desires to convey to Mr. Hardwicke an expression of its regret at the termination of his connection with the Bank, which has extended over a period of 28 years, during which time many important works have been carried out under his able supervision.

Resolved,

That a House Porter and Watchman be chosen to supply the vacancy caused by the retirement

Bank of England Archive (G4/106)

19th April, 1883. Arthur Arnold elected a House Porter, &c.

retirement of William Elstone, a Doorkeeper.

Then Arthur Arnold, who had been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the Wages of £81.4., the said Arthur Arnold having previously signed the declaration approved by the Court of the 28th April, 1842.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 26th April, 1883.

Present,

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Ingram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomas Hankey, Esq:
Right Hon: John G. Hubbard,
Thomas Newman Hunt, Esq:
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Lidderdale reported the Out Cash to have been taken in and found right.

Ordered

26th April, 1883.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes, &c., lost, &c.

That £1,4 · 16 · 6 be paid for sundry Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No: 5a and 16, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Prevost was read, stating that he had audited the Securities at the Western Branch comprised in sections numbered 1 and 16, and had found the same in the safe custody of the Agent.

Audit of Securities at the Law Courts Branch.

A Report from Mr. Lidderdale and Mr. Gladstone was read, stating that they had audited the Securities at the Law Courts Branch, and had found the same in the safe custody of the Agent.

a

Bank of England Archive (G4/106)

26th April, 1883.

Audit of the Law Courts Branch.

A letter from Mr. Lidderdale was laid before the Court stating that he had audited the Accounts at the Law Courts Branch, and had found them correct.

Minute of the Committee of Treasury recommending a loan of £100.000 to the Conservators of the Rivers Thames.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"25 April, 1883.

"On an application from the Conservators of "the Rivers Thames for an Advance of £100.000 - "(£70.000. to be taken at once, and £15.000. in each of "the years 1884 and 1885) to be repaid by annual "amounts extending over a series of years, it was agreed "to recommend the Court to grant the loan as desired, "subject to a report from Messrs. Freshfield on the security, "at an interest at the rate of Four per cent. per annum: "the loan to be repaid by annual instalments in Thirty "years.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending a further loan of £100.000. to the Corporation of Nottingham.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"25 April, 1883.

"On an application from the Town Clerk of "Nottingham for a further Advance of £100.000 - (£50.000 "to be taken up at once and £50.000 within a month)

it

Bank of England Archive (G4/106)

26th April, 1883. "it was agreed to recommend the Court to make the loan "in question on similar terms to an Advance of a like "amount made in October last, vizt., the loan to be in "anticipation of a further early issue of Corporation Stock "through the Bank, and at an interest at the rate of "4 per cent. per annum.

"Bank of England."

agreed to. The Court agreed thereto.

Pursuant to a minute of Court of the 28th April, 1842,

Annual Election of Servants. Declarations were produced from the several Offices, signed by the Clerks, &c., as required on their re-election, except those who were absent on leave or by reason of sickness;

and the persons named in the printed list annexed, dated this day, were chosen by the Ballot at the salaries set against their names.

Bank of England Archive (G4/106)

3rd May, 1883.

A Court of Directors at The Bank

on Thursday, the 3rd May, 1883.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie Esq: Deputy Governor,

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Henry Riverdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard,
Thomas Newman Hunt, Esq:
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That

Bank of England Archive (G4/106)

3rd May, 1883.

Bank Notes, &c., Lost, &c.

That £88. 8. 7 be paid for a Lost Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 1 and 2b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Frao: John Henderson, Senior Cashier, pensioned.

Resolved,

That a pension of £400. a year, being $\frac{50}{75}$ of his salary, be granted, during pleasure, to Francis John Henderson, Senior Cashier, from the 9th instant, when he will attain the age of 65 years.

An Election of Clerks appointed.

Resolved,

That an Election of Clerks, not exceeding 23 in number, be appointed to take place on Thursday, the 14th June next.

A Donation of £50 granted to the Provident Clerks' Benevolent Fund.

Resolved,

At the recommendation of the Committee of Treasury,

That a sum of Fifty pounds be granted as a contribution in aid of the Provident Clerks' Benevolent Fund.

Bank of England Archive (G4/106)

10th May. 1883.

A Court of Directors at the Bank

on Thursday, the 10th May. 1883.

Present.

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor,

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Thomas Newman Hunt, Esq:
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Sir Alexander Matheson, Bart:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Out Cash.

Sir A. Matheson reported the Out Cash to have been taken in and found right.

Ordered

10th May. 1883.

Ordered,

Bank Notes, lost, &c.

At the recommendation of the Committee of Treasury,

That £35. be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 3 and 11a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Gladstone was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 10 and 17, and had found the same in the safe custody of the Agent.

Minute of the Committee of Treasury recommending that Wm. Lovelock be appointed a Cashier, &c.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"9 May, 1883.

"In view of the retirement of Mr. Francis John Henderson Senior Cashier, it was agreed to recommend to the Court that the following appointments be made in the Treasury; viz.

" Mr. Frederick Murfill, 2nd Cashier, to be Senior Cashier,
" " Richard Stephens, a Cashier, to be 2nd Cashier.
" " William Lovelock, a Sub-Cashier, to be a Cashier,

"and

Bank of England Archive (G4/106)

10th May, 1883.

"and, Mr. Augustus Hamilton, a 3rd Class Clerk in the "Accountant's Bank Note Office, to be a Sub-Cashier.

"Bank of England,

"9th May. 1883."

agreed to, and Wm Lovelock required to give additional security, &c.

The Court agreed thereto.

The said William Lovelock was then empowered to sign Bills and Notes for the Governor and Company of the Bank of England; and it was

Ordered,

That his appointment be advertized in the London Gazette of Friday, the 11th instant, and that he be required to give the usual additional security in £1000.

Proposition by the Governor that the Rate of Discount be raised from 3 to 4 per cent.

It was proposed by the Governor

That the Rate of Discount on Bills not having more than 95 days to run be raised from 3 to 4 per cent.

and the Question being put thereon,

Carried.

the same was Carried.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 17th May, 1883.

Present,

John Saunders Gilliat, Esq., Governor,
James Pattison Currie, Esq., Deputy Governor,

Henry Wollaston Blake, Esq.
John William Birch, Esq.
Herbert Brooks, Esq.
Mark Wilks Collet, Esq.
Samuel Stewart Gladstone, Esq.
Henry Riversdale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq.
William Lidderdale, Esq.
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
Augustus Prevost, Esq.
David Powell, Esq.
and
Albert George Sandeman, Esq.

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £87.17.6 be paid for sundry Post

Bank Notes, &c., lost, &c.

Dividend

Bank of England Archive (G4/106)

17th May. 1883. Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No. 7 and 11, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Notice of Motion by Mr. Grenfell respecting Advances to Bill Brokers, &c.

Mr. Grenfell gave notice of his intention, on Thursday next, the 24th instant, to move the following Resolution, viz.t—

That, habitual Advances by Discount or Loan to Bill Brokers, Discount Companies and Money Dealers being calculated to lead them to rely on the assistance of the Bank of England for their security in times of pressure, Advances to Bill Brokers, Discount Companies and Money Dealers shall be confined to loans made at such periods as, by the incidents arising from the method of collecting the Revenue, public moneys are diverted from the Money Market into the custody of the Bank on Treasury Account, or to loans made under special and urgent circumstances, which shall be communicated by the Governor at the earliest opportunity to the Court for its approval.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 24th May, 1883.

Present,

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomas Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Thomas Newman Hunt, Esq:
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Sir Alexander Macleod, Bart.
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Powell reported the Out Cash to have been taken in and found right.

Ordered

27.

24th May, 1883.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That £75 be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in drawers Nos. 5th and 10, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Hambro was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 2 and 3, and had found the same in the safe custody of the Agent.

Minute of the Committee of Treasury recommending appointments in the Branch Banks Office.

The following Minute of the Committee of Treasury having been read,-

"Committee of Treasury,
"23 May, 1883.

"In view of the death of Mr. Charles Barnard 4th Clerk in the Branch Banks Office, it was agreed to "recommend to the Court of Directors,

"That all the Clerks in the Office be moved up one "step in rotation, and that John Gordon Mairne, an "Assistant

24th May, 1883.

"Assistant in the Private Drawing Office, be appointed "Junior Clerk to fill the vacancy.

"Bank of England."

agreed to.

The Court agreed thereto.

Mr. Grenfell moves his Resolution, and the consideration thereof adjourned.

Mr. Grenfell moved the Resolution of which he had given notice at the last Court; and the consideration thereof was adjourned until next week.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 31st May, 1883.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Steuart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard,
Thomas Newman Hunt, Esq:
Charles Frederick Huth, Esq:
William Liddesdale, Esq:
Sir Alexander Matheson, Bart:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £314. 18. 4 be paid for a Post Dividend warrant

Bank Notes, &c., lost &c.

31st May, 1883.

Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 31 and 39a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Quarterly Report of the Committee for the House and Servants.

The following Report of the Committee for the House and Servants having been read;

"The Committee for the House and Servants Report to the Court of Directors

"That the Principal of the Chief Cashier's Office has "certified the payment of £696 · 1 · 1 entered in Petty Cash "Books, and the Assistant Accountant has certified the payment "of £8.407 · — · 8, entered in General Cash Books and Ledgers, "all being for accounts previously ordered by the Committee "in the sum of £9.103 · 1 · 9; also that the Assistant "Accountant has certified the payment of £4607 · 6 · 11 "ordered by the Governors to be paid during the Quarter.

"The Secretary has certified that the Chief Cashier has "produced vouchers for £1634 · 14 · 2 disbursed by him as "payments in Petty Cash during the Quarter, and has "produced his Cash Statement showing a balance in his hands "on the 24th instant, of £1696 · 18 · 5.

"The Committee have passed the Accounts of the Wages "of the Servants of this House as follows, viz.t—

"London	£47.909 · 18 · 5
"Branches	17966 · 1 · 4
	"£65 875 · 19 · 9

"and

31st May, 1883.

"and have ordered payment of the Pensions amounting "to £10 905 · 14 · 1 for the Quarter ended 31st May, 1883.

"They have also ordered payment of the Tradesmen's Bills "and sundry disbursements during the Quarter, as follows:-

"London	£9.457	· 2	· 2
"Branches	749	· 15	· 9
"£	10.206	· 17	· 11

"From a Return made by the Superintendent of the "Stationery Department it appears that 665.000 Bank "Notes have been numbered, dated, signed and examined by "the Cashiers during the Quarter ending 30th April last, at "an average cost for materials and mechanical labour only "of 1/11 per 1000. Also that 2.891.000 Bank Notes have "been printed by the new Machines and examined by the "Printers at a cost of 3/6½ per 1000.

"From the same Return it appears that 2.285.000 Indian "Notes of 10 Rupees and upwards have been printed, and "1.687.000 numbered, dated and examined during the same "period; and that the average cost for materials (not including "Paper) and Mechanical Labour only was 6/10 per 1000.

"The Clerk of Works reports that the Fire Engines were "tried on the 25th instant and found to be in good order; "and that the Hydrants and Fire Cocks attached to the New "River Company Water Main were tried on the 24th instant, "and found, together with the hose, to be in perfect working order. "Also that the new Screw down Fire Cocks, which were ordered "by the Deputy Governor on the 11th December last for the Down "Main pipes are now fixed.

"The Gate Porter reports that the House Porters and Watchmen "have been regular in their attendance at the Bank; that they "have attended for instruction with the Fire Engines under the "superintendence of the Clerk of Works; that the avenues and "passages about the Building have been kept clean and free "from obstruction. Also that the health of the men under his "charge has (with two exceptions) been good.

"James P. Currie
"Dep. Gov.

"Bank of England,
"29th May 1883."

approved. The Court approved thereof.

Bank of England Archive (G4/106)

31st May 1883.

Quarterly Reports.

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks and the two permanent Committees of Inspection were read and approved.

Minutes of the Committee of Treasury and the Committee for Branch Banks recommending the appointment of a Sub-Agent at the Law Courts Branch.

The following Minutes of the Committee of Treasury and the Committee for Branch Banks having been read;

"Committee of Treasury,
"18th April, 1883.

"In view of the increased work which will "probably be entailed upon the Agent at the Law Courts "Branch by the new Rules relative to the Queen's Bench "Account, and the inconvenience which has already been "experienced by there being only one Agent at the Branch, the "Committee were of opinion that in lieu of another Security "Clerk to fill the place of Mr Allan, now recalled to the Head "Office, a Sub-Agent should be appointed at a salary of "£500. a year.

"As it is intended that the Sub-Agent should undertake "the duties of the Security Clerk, his appointment would create "some economy in the staff, and no additional expense would be "entailed on the Bank."

"Committee for Branch Banks,
"24th May 1883.

"Resolved,

"That agreeably with the terms of a Minute of "the Committee of Treasury of the 18th ultimo, as communicated "to this Committee by the Deputy Governor, it be recommended "to the Court of Directors:-

"That Mr William Thomas Langford, of Lincoln's Inn, Barrister "at Law, be appointed Sub-Agent at the Law Courts Branch, at a "salary of £500. a year; and that he be required to furnish security "in £5000.

"James P. Currie, Deptg Gov."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

31st May, 1883.

Minute of the Committee of Inspection for the Accountant's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Accountant's Offices having been read:

"Committee of Inspection
"for the Accountant's Offices,
"30th May. 1883.

"Resolved,

"That it be recommended to the Governor to "propose to the Court of Directors to make the following "appointments in the

"Accountant's Bank Note Office, to fill the vacancy "caused by the appointment of Augustus Hamilton as a "Sub-Cashier:-

"William Gardiner, a 4th Class Clerk, to be a 3rd Class "Clerk;

"William Charles Fea, a 5th Class Clerk, to be a 4th Class "Clerk;

"Stapleton Fulke Greville, an Assistant, to be a 5th "Class Clerk; and

"Philip Algernon Plumbe, a Clerk Unattached, to be "an Assistant.

"Alexr. Matheson
"Chairman

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Inspection for the Cashier's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Cashier's Offices having been read:

"Committee of Inspection
"for the Cashier's Offices,
"29th May. 1883.

"Resolved,

"That it be recommended to the Governor to "propose to the Court of Directors to make the following

"appointments

31st May 1883.

"appointments; viz.t-

"In the Private Drawing Office, to supply the vacancy "caused by the appointment of J. G. Nairne to the Branch "Banko Office,

"John Richard Dawson, a Clerk Unattached, to be an "Assistant.

"In the Public Drawing Office, to fill the vacancy caused "by the death of F. S. Reynell-Mayow,

"Robert Dryden Searle, a Ledger Clerk to be a Charge Payer;

"Bernard Roubiliac Conder, a Sorter, to be a Ledger Clerk;

"Arthur Hope Dring, an Assistant, to be a Sorter;

"Hugh Huddleston Potter, a Clerk Unattached, to be an "Assistant.

"C. Z. Hutto
"Chairman.

"Bank of England".

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending the renewal of loans for £34.000 to the Corporation of London.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"30 May. 1883.

"On an application from the Chamberlain of "London with reference to certain City Bonds for £28.000 "(Billingsgate Market Loan of £35.000.) and for £6000 "(Metropolitan Cattle Market Account) which fall due "on the 1st and 25th July respectively, it was agreed to "recommend the Court to renew the loans in question for a "further period of Three years, at a rate of interest "approximating to £3. 15 - per cent. per annum - by accepting "from the Corporation New Bonds, bearing interest at £3. 10 - "per cent. per annum, at a price of £99. 5/: repayable at par "in three years.

"Bank of England".

agreed to.

The Court agreed thereto.

Pursuant

31st May 1883.

Consideration of Mr. Grenfell's Resolution resumed.

Pursuant to the adjournment of Thursday last, the Court resumed the consideration of the following Resolution, viz.t.-

"That, habitual Advances by Discount or Loan to "Bill Brokers, Discount Companies and Money Dealers, "being calculated to lead them to rely on the assistance "of the Bank of England for their security in times of "pressure, Advances to Bill Brokers, Discount Companies "and Money Dealers shall be confined to loans made at "such periods as, by the incidents arising from the method "of collecting the Revenue, public moneys are diverted from "the Money Market into the custody of the Bank on "Treasury Account; or to loans made under special "and urgent circumstances which shall be communicated "by the Governor at the earliest opportunity to the Court "for its approval."

Amendment Moved and Seconded,

Whereupon the following Amendment was Moved and Seconded:-

"That the Resolution of the 11th March, 1858 be so "far extended, with reference to the periods within which it "has been customary to grant the Loans therein described as Quarterly "Advances, as to allow of Advances being made to Bill Brokers "Discount Companies and Money Dealers at any time when "the Government balances accumulate in the hands "of the Bank."

and Carried.

and the Question being put thereon,

the same was Carried.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 7th June, 1883.

Present,

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie, Esq: Deputy Governor.

Henry Wollaston Blake, Esq.
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq.
Mark Wilks Collet, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riversdale Grenfell, Esq.
Henry Hucks Gibbs, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard
Thomas Newman Hunt, Esq.
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq:
Augustus Prevost, Esq.
David Powell, Esq.
Albert George Sandeman, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Collet reported the Out Cash to have been taken in and found right.

Ordered

Bank of England Archive (G4/106)

7th June, 1883.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury.

That £89 - be paid for a Bank Post Bill and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 2a and 18, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved

Wm Minter Todd, a Cashier, pensioned.

That a pension of £340., being $\frac{50}{75}$ of his salary, be granted, during pleasure, to William Minter Todd, a Cashier, who attains the age of 65 years this day.

Minute of the Committee of Treasury recommending that F. W. Ritchie be appointed a Cashier, &c.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"6 June, 1883.

"In view of the retirement from the service, "on the 7th instant of Mr. Wm. M. Todd, a Cashier, it was "agreed to recommend to the Court of Directors,

"That Frederick Windle Ritchie, a Sub-Cashier, be "appointed

7th June, 1883.

"appointed a Cashier in the room of Mr. Todd; and
"That Fortescue Lovell Todd, Superintendent of Post Bills
"in the Public Drawing Office, be appointed a Sub-Cashier, in
"the room of Mr. Ritchie.

"Bank of England."

agreed to,

The Court agreed thereto.

and F.W. Ritchie required to give additional security &c.

The said Frederick Windle Ritchie was then empowered to sign Bills and Notes for the Governor and Company of the Bank of England; and it was

Ordered,

That his appointment be advertized in the London Gazette of Friday, the 8th instant, and that he be required to give the usual additional security in £1000.

Minute of the Committee of Treasury recommending further Advances to the Ramsgate Improvement Commissioners.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"6 June, 1883.

"On an application from the Ramsgate Improvement
"Commissioners, it was agreed to recommend the Court to
"make them two further Advances in addition to those
"already made, viz.-
"£6.000 for the extension of their Gas Works, and
"£4.000 for the extension of their Water Works-
"the loans to be secured on these undertakings, and the
"District Fund and General District Rates of the Town
"of Ramsgate; to bear an interest at the rate of 4½ per
"cent. per annum; and to be repaid, together with the
"former loans now outstanding (amounting to £196.000)
"on the 23rd January, 1888.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

7th June, 1883.

Minute of the Committee of Treasury recommending that the Bank undertake the inscription and management of Stock for the Government of New South Wales.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"6 June, 1883.

"On a letter from the Agent General for New South Wales, with reference to the terms on which the Bank will undertake the inscription and management of Stock for the New South Wales Government, it was agreed to recommend the Court to accede to the following arrangement:-

"1. The Bank to undertake all the duties necessary to the inscription of outstanding Bonds or Debentures of the New South Wales Government - except advertizing - paying the dividends which may accrue during such period as may be allowed for the inscription, for the sum of £600 per Million of Stock.

"2. For the subsequent management, and for the payment of dividends on Inscribed Stock half yearly, £600. per million of Stock, per annum; or for the payment of dividends quarterly, £750. per million of Stock, per annum, up to a total of Ten millions of Stock.

"3. Should the Government of New South Wales desire, the Bank will issue Certificates of Stock to bearer, with Coupons attached, subject to the payment to the Bank of the fees received - the fees being on the same scale as in the case of the British Government Stocks.

"4. The Government of New South Wales to pay to the Bank the money required for the dividends on the Stock ten days before their due date.

"5. The remuneration to the Bank for paying off the principal sum of any inscribed Loan, or exchanging any inscribed Stock into a New Loan, to be at the rate of £1000 per million of Stock so paid off or exchanged.

"6. The management of the Inscribed Stock to be conducted in accordance with the existing practice with "regard

This charge was modified by order of Court of 11 June 1885 as follows:-
£600 p. millⁿ of Stock up to a total of Ten millⁿ of Stock;
£550 p. millⁿ on the next Five millⁿ of Stock;
£500 p. millⁿ on any amt. of Stock in excess of Fifteen millions;
Dividends being paid half yearly.

Further modified by Order of Court of 11 Apl. 1895, as follows:-
£500 p. millⁿ of Stock up to a total of Ten millⁿ of Stock;
£450 p. millⁿ on the next Five millⁿ; and
£400 p. millⁿ on any amount in excess of Fifteen millions.
It being understood that Dividends will continue to be paid half yearly.

Bank of England Archive (G4/106)

7th June, 1883.

"regard to Stocks transferable at the Bank.

"Bank of England."

agreed to.

The Court agreed thereto.

Quarterly General Court appointed.

Resolved,

That a Quarterly General Court be appointed for Thursday, the 12th July next, and that the usual advertisements be given thereof.

Loan of £50.000 renewed to the London & St. Katharine Docks Company

An application was read from the London and St. Katharine Docks Company, respecting a loan to them of £50 000, which falls due on the 12th July next; and it was agreed to renew the same for a further period of 3 years, at an interest of 4 per cent. per annum.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 14th June, 1883.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor,

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riveredale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Sir Alexander Matheson, Bart:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered,

Bank Notes, &c., Cost, &c.

At the recommendation of the Committee of Treasury,

That

14th June, 1883.

That £212 · 12 · 7 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 46a and 48, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Brooks was read, stating that he had audited the Securities at the Western Branch comprised in sections numbered 5 and 11, and had found the same in the safe custody of the Agent.

Minute of the Committee for Branch Banks recommending the return of a Clerk from the Western Branch, &c.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks
"13th June, 1883.

"Resolved,

"That it be recommended to the Court of Directors,

"That Harry Fish, a Junior Clerk at the Western Branch, "at his request, be allowed to return to the Head Office; and

"That Arthur Seville Barrett, an Assistant in the "Private Drawing Office, be appointed a Junior Clerk

"at

14th June, 1883.

"at the Western Branch in room of Fish, aforesaid.

"Jas. P. Currie,
"Depy Gov.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury respecting the wages of the Doorkeepers.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"13 June, 1883.

"In view of the altered arrangements "connected with the Doorkeepers, under which residences "will not in future be given to the first and second "Doorkeepers, and the duty of attending upon the Officer on "duty will be thrown upon each of them in turn;

"It was agreed to recommend to the Court, "That a personal addition of £30. be made to the "wages of Crouch, the 1st Doorkeeper, and of £20. to "Clarke and Middleton, the 2nd and 3rd Doorkeepers. "These additions to take effect as from the date of their "appointments, and to include all payments or perquisites of "any kind of which they may now be in receipt.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending Advances, not exceeding £200.000. in the aggregate, to the Corporation of Hull.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"13 June, 1883.

"On a communication from the Town Clerk of "Hull, it was agreed to recommend to the Court of Directors "to consent to make Advances from time to time to the "Corporation

14th June, 1883.

"Corporation, as they may require them, to an amount not to exceed "£200.000- in the aggregate; such Advances to be repaid within "twelve months from the date of the first Advance, or at such "earlier period as the Corporation may think it advisable to make "a further issue of Corporation Stock; and to bear an interest "at the rate of 4 per cent. per annum.

"Bank of England."

agreed to.

The Court agreed thereto.

Report of the Committee for the Examination of Clerks recommending the Election of 17 Clerks.

The following Report of the Committee for the Examination of Clerks having been read;

"The Committee for the "Examination of Clerks "Report to the Court of Directors

"That, pursuant to Order of Court of the 3rd "November, 1881, the Examination of Candidates for the Election "of Clerks on the 14th instant, nominated by divers Directors "and, as Uncovenanted Clerks and Sons of Branch Clerks, by "the Governor (pursuant to Orders of Court of 25th March, 1863, "25th Jany. 1872, and 27th March, 1873), has been carried out "under the control of the Committee.

"Of the 23 Candidates originally nominated, one has been "rejected by the Medical Officer, and five have failed to "pass the Examination.

"The Committee recommend that the remaining seventeen "be elected into the service in the order of merit in which "they are classified, viz.-

	Aged	Nominated by	Total Marks
"1. Charles John Freeman	19	Mr. Crawford	572
"2. Chas. Joseph Rickards	18	Mr. Grenfell	567
"3. Charles Yates Luson	20	The Governor (Uncov.d Clerk)	560
"4. Edgar Edmonds Lamb,	22	Mr. Palmer	549
"5. Rob.t Noel Glanville Bingley	18	Mr. Birch	546
"6. Frederick Ernest Gifford,	20	The Governor. (Uncov.d Clerk)	530
"7. Frank Aubusson	21	Do.	499
"8. Fred.k Edw.d Thos. Lumley Cator	18	Mr. Holland,	487

"9.

Bank of England Archive (G4/106)

14th June, 1883.

" 9. Harry Bartram	18	Mr. Prevost	478
" 10. Edward Herbert Poole,	18	Mr. Rothschild	473
" 11. Thomas MacDonnell	20	Mr. Currie	469
" 12. Geo. Chas: Hungerford Pollen	20	Mr. Hubbard	438
" 13. Townshend Evelyn Boscawen,	18	Mr. Collet	418
" 14. Reginald Charles Heberden	19	Mr. Gibbs	417
" 15. Cecil Butt	20	The Governor (Uncovd. Clerk)	414
" 16. Wm Timbrell Timbrell	18	The Governor (Son of a Branch Clerk)	405
" 17. Henry Cotherington Colebrooke	19	Mr Baring	395

"The foregoing state that they are unmarried, free from "debt, and that they have no objection to go to a Branch if "required to do so.

"They have produced satisfactory testimonials of "character.

"They have been informed that they have been chosen "on the express condition that their continuance and ultimate "confirmation in the service will depend upon the reports which "will be made upon them in the meantime by the Principals "of the Offices in which they have been employed.

"Dr. Davies has furnished favourable Medical Certificates "in each case, and the several candidates have been accepted "for Insurance (subject to their Election) by the Bank "Provident Society.

"James P. Currie,
"Depy Govr.

"Bank of England,
"11th June, 1883."

approved, and 17 Clerks Elected.

The Court approved thereof, and the following persons were then elected Clerks to the Bank, during pleasure, at the salaries hereinafter mentioned, viz.t-

Charles John Freeman	at	£80.	per annum
Charles Joseph Rickards	"	" 70.	"
Charles Yates Lucas	"	" 90.	"
Edgar Edmonds Lamb	"	" 100.	"

Robert

Bank of England Archive (G4/106)

14th June, 1883.	Robert Noel Glanville Bingley	at £70	per ann:
	Frederick Ernest Gifford	" " 90	"
	Frank Aubrieson	" " 100	"
	Frederick Edward Thomas Cumley Cator	" " 70	"
	Harry Bartram	" " 70	"
	Edward Herbert Poole	" " 70	"
	Thomas Mac Donnell	" " 90	"
	George Charles Hungerford Pollen	" " 90	"
	Townshend Evelyn Boscawen	" " 70	"
	Reginald Charles Heberden	" " 80	"
	Cecil Butt	" " 90	"
	William Timbrell Timbrell	" " 70	"
	Henry Lotherington Colebrooke	" " 80	"

Minute of the Committee of Inspection for the Accountant's Office recommending appointments.

The following Minute of the Committee of Inspection for the Accountant's Office having been read;

"Committee of Inspection
"for the Accountant's Offices.
"8th June, 1883.

"Resolved,

"That it be recommended to the Governor to "propose to the Court of Directors to make the following "appointments:

"In the Registers Office,

"Mr. Frederic Saintsbury, Superintendent in the New and "Reduced 3% Office, to be Deputy Principal, in the room of "Mr. John Ashmore, deceased;

"Alfred Julius Eugene Compton, Supernumerary Clerk, to be "1st Class Clerk, vice William Snellgrove, proposed to be "appointed to the Consols Office;

"Ernest Hastings Oldham, of the New and Reduced 3% Office, "to be a 3rd Class Clerk, to supply the vacancy caused by the "promotion

14th June, 1883.

"promotion of Compton.

"In the New and Reduced 3% Office,

"Edwards Dillman Pyne, Senior Clerk in the Consols Office, "to be Superintendent, in the room of Mr. Saintsbury, proposed "to be appointed to the Register Office;

"Ottiwell Tomlin, a 5th Class Clerk, to be a 4th Class Clerk, "vice Oldham, proposed to be appointed to the Register Office;

"Charles Eugene Carter, Supernumerary Clerk, to be a 5th "Class Clerk, vice Tomlin; and

"Ernest Leslie Mitchell, of the Accountant's Bank Note "Office, to be an Assistant, to complete the Staff.

"In the Consols Office,

"William Snellgrove, of the Register Office, to be Senior "Clerk, vice E. D. Pyne, transferred to the New and Reduced "3% Office;

"In the Accountant's Bank Note Office,

"Arthur Charles Forbes Radcliffe, a Clerk Unattached, to be "an Assistant, vice E. L. Mitchell, to be transferred to the "New and Reduced 3% Office.

"Alexr. Matheson,
"Chairman.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 21st June, 1883.

Present,

John Saunders Gilliat, Esq:, Governor.

James Pattison Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
William Lidderdale, Esq:
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Gladstone reported the Out Cash to have been taken in and found right.

Ordered

21st June, 1883.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes, &c., lost, &c.

That £38. 17. 10 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

£150. to be invested in Consols, "Lost Note Account", for the benefit of Cyrus Gooding Fraser.

Also, that £150. be invested in Consols, "Lost Note Account", for the benefit of Cyrus Gooding Fraser, in respect of two Bank Notes alleged to have been lost in the year 1880.

Audit of Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers Nos. 2b. and 8, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Powell was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 5a. and 7a., and had found the same in the safe custody of the Agent.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 28th June, 1883.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor,

Henry Wollaston Blake, Esq.
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard,
Sir Alexander Matheson Bart.
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
Augustus Prevost, Esq.
David Powell, Esq.
Albert George Sandeman, Esq.

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That

28th June, 1883.

Bank Notes &c., lost, &c.

That £40 · 11 · 11 be paid for a Post Dividend warrant, a Metropolitan Stock Coupon and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 5 and 6, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Report of the Committee for the Examination of Clerks on the Clerks elected in May 1881 and Decr. 1882.

The following Report of the Committee for the Examination of Clerks having been read;

"The Committee for the Examination of Clerks

"Report to the Court of Directors.

"That they have had before them the Two years reports on the following Clerks elected the 5th May 1881, viz.t

"Walter Topple
"Gerald K. Lyster
"B.W.C.L.L.S. Hahnemann
"John Maynard Barton
"Harold Can Newte
"James Ellis Puckle
"Philip Algernon Plumbe
"John Grant Gibson
"Archibald D.H. Cameron
"William G.H. Wright
"Arthur C. Z. Radcliffe
"Augustus M. Lott
"Edward H. Dyson

"Charles

Bank of England Archive (G4/106)

28th June, 1883.

"Charles Forbes Battye
"Robert Henry Key
"Hugh H. Potter
"Wilford C. Verner
"Thomas Hanmer

"The Reports on the foregoing are generally satisfactory, except "in the case of Radcliffe who, although a fair Clerk, is unpunctual "in attendance, and the Committee recommend that the "question of his confirmation in the service be postponed for "six months, pending further special reports on his case. They "recommend that the remaining Clerks be confirmed in the "service, and admitted to the benefits of the Clerks' "Guarantee Fund under the usual conditions.

"The Committee have also considered the six months' "reports on the Clerks elected the 11th December last:-

"Howard White
"William Bartlett
"Willoughby M. Porter
"Henry H. Lempriere
"Edward H. Everett
"Arthur John Curtis
"Henry James Hopkins
"Roland Grahame
"Samuel John Elyard
"Charles Stephen Lakeman
"Albert Henry Loft
"Samuel Vernon Gully
"Reginald Danvers Eicke
"William Thomas Elliott
"Francis George Glennie
"James Kenneth Aitken.

"The Accounts given of these Clerks are, on the "whole, satisfactory, and the Committee recommend that "they be continued in the service.

"James P. Currie
"Deputy Gov.

"Bank of England,
"21st June, 1883."

approved.

The Court approved thereof.

The

28th June, 1883.

Letter from the Chancellor of the Exchequer applying for the usual Quarterly Advances

The following letter from the Chancellor of the Exchequer having been read;

"Treasury.
"S.W.
"23 June, 1883.

"Gentlemen,

"As it may be necessary to obtain Advances "in the ensuing quarter under the authority of the Act "29 and 30 Vict. cap. 39. sect. 12, in order to meet the "excess of the Charge beyond the Income of the Consolidated "Fund in Great Britain for the quarter ending on the 30th "instant, I have to request that you will be good enough "to move your Court to authorize such Advances.

"I propose that such amounts as may be advanced "shall bear interest at the rate of 2½ per cent. per annum, "and that they shall be repaid, with the interest due thereon, "in the course of the ensuing quarter, as is required by "the above named Act.

"I am,
"Gentlemen,
"Your obedient servant,
"Hugh C. E. Childers

"The Governor and Deputy Governor
"of the Bank of England."

Proposition agreed to.

At the recommendation of the Committee of Treasury,

The Court agreed to the proposition contained therein.

Minute of the Committee of Treasury recommending a

The following Minute of the Committee of Treasury having been read;

"Committee

28th June, 1883.

a loan of £350.000. to the Commissioners of City Sewers.

25. July 1883
At the request of the Comrs., the Comrs. of Treasury agreed to a modification by which the loan wd. be granted for 7 years only, 1/60th part to be paid off annually.
See also their further letter of 1st Aug: 83 as to taking up of loan - Accordingly

agreed to.

"Committee of Treasury,
"27 June, 1883.

"On an application from the Commissioners of "Sewers for the City of London, it was agreed to recommend "to the Court of Directors to grant a loan of £350.000. on "the Security of the Consolidated and Sewers Rates, to be "repaid in 30 years by a uniform half yearly amount to "include principal and interest, and to bear an interest "at the rate of Four per cent. per annum; — a temporary advance "of £100.000 now outstanding being repaid when the loan is "taken up.

"Bank of England."

The Court agreed thereto.

Bank of England Archive (G4/106)

A Court of Directors at the Bank,

on Thursday, the 5th July, 1883.

Present

John Saunders Gilliat, Esq: Governor
James Pattison Currie, Esq: Deputy Governor

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq
Everard Alexander Hambro, Esq
Thomas Hankey, Esq:
Right Hon.ble John G. Hubbard
Thomas Newman Hunt, Esq
Charles Frederick Huth, Esq
Sir Alexander Matheson, Bt
Edward Howley Palmer, Esq
David Powell, Esq:
and
Albert George Sandeman, Esq

The proceedings of the last Court were read.

Out Cash

Mr. Sandeman reported the Out Cash to have been taken in and found right.

Ordered

Bank Notes &c. lost, &c.

At the recommendation of the Committee of Treasury,

That £115 be paid for

a

a Seven days Bill and sundry Bank Notes, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers No. 4.b and 6.a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved

That a House Porter and Watchman be chosen in the room of Edward Hill appointed an additional Street Keeper:

C. F. Hoad elected a House Porter, &c.

Then Charles Frederick Hoad, who had been recommended by the Governor, was elected a House Porter

57.

5th July 1883.

Porter and Watchman to the Bank, during pleasure, at the Wages of £ Dt. a year; the said Charles Frederick Sload having previously signed the declaration approved by the Court of the 28th April 1842.

Bank of England Archive (G4/106)

A Court of Directors at the Bank on Thursday, the 12th July, 1883.

Present

John Saunders Gilliat, Esq: Governor
James Pattison Currie, Esq: Deputy Governor

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq
Thomson Hankey, Esq:
Right Honble J. G. Hubbard
Thomas Newman Hunt, Esq
William Lidderdale, Esq:
Sir Alexander Matheson, Bart
Samuel Hope Morley, Esq
Edward Rowley Palmer, Esq
David Powell, Esq:
and
Albert George Sandeman, Esq

The proceedings of the last Court were read.

Ordered

Bank Notes, &c
Post, &c

At the recommendation of the Committee of Treasury,

That £100 . 2 . 3 be paid for a Bank Post Bill, a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined,

and

12th July, 1883

and security given to indemnify The Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No. 9 and 9B, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Bristol & Plymouth Branches

Letters from Mr. Liddesdale were laid before the Court, stating that he had audited the Accounts at the Bristol and Plymouth Branches, and had found them correct.

Bank of England Archive (G4/106)

A Court of Directors at the Bank on Thursday, the 19th July, 1883.

Present.

John Saunders Gilliat, Esq: Governor
James Pattison Currie, Esq: Deputy Governor

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq
Right Honble John G. Hubbard
Thomas Newman Hunt, Esq:
William Lidderdale, Esq:
Sir Alexander Matheson, Bart
Samuel Hope Morley, Esq
Edward Howley Palmer, Esq:
David Powell, Esq:
and
Albert George Sandeman, Esq

The proceedings of the last Court were read.

Mr Morley reported the Out Cash to have been taken in and found right.

Out Cash

Ordered

At the recommendation of the Committee of Treasury,

That

19th July 1883

Bank Notes, &c lost, &c.

That £30 - 14 - 4 be paid for a Post Dividend Warrant and Sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank:

£200 to be invested in Consols "Lost Note Acct."

also that £200 be invested in Consols, "Lost Note Account", for the benefit of Isabella Bleasdale, in respect of two Bank Notes alleged to have been lost in May 1874.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No. 4 and 4 C, and had satisfied themselves that the same were in the safe custody of the Chief Cashier

Audit of Securities at the Western Branch

A Report from Sir Alexander Matheson was read, stating that he had audited the Securities at the Western Branch comprised in Sections numbered 18 and 21, and had found the same in the safe custody of the Agent.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 26th July, 1883.

Present

John Saunders Gilliat, Esq: Governor
James Pattison Currie, Esq: Deputy Governor

Henry Wollaston Blake, Esq: Rt Hon.ble John G Hubbard
Robert Wigram Crawford, Esq: Thomas Newman Hunt, Esq
Benjamin Buck Greene, Esq: William Lidderdale, Esq
Henry Riversdale Grenfell, Esq: Sir Alexander Matheson, Bt
Henry Hucks Gibbs, Esq: Samuel Hope Morley, Esq
Charles Hermann Goschen, Esq: Edward Stanley Palmer, Esq
Everard Alexander Hambro, Esq: David Powell, Esq
Thomson Hankey, Esq: Alfred Charles de Rothschild, Esq
Henry Lancelot Holland, Esq: Albert George Sandeman, Esq

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes, &c lost, &c

That £112 . 10 . 4 be paid for a Post Dividend Warrant and sundry Bank Notes as detailed in the Governor's Declaration Book;

£103 . 4 . 6 Consols lost Note Account released in favour of Mellor & Co

also that £103 . 4 . 6, Consols,

"Lost

26. July, 1883

"Lost Note Account", purchased in the year 1858 for the benefit of Messrs. Mellor Cunningham & Co., in respect of a Bank Note alleged to have been lost, be released in their favour.

the vouchers relating to the several cases having been examined, and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in drawers No. 9 and 10, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved

a Pension granted to Clifford Bower

That a pension of £340, being $\frac{50}{75}$ of his Salary, be granted during pleasure, to Clifford Bower, a Cashier, from the 28th instant, when he attains the age of 65 years.

The

Bank of England Archive (G4/106)

26th July, 1883

Minute of the Committee of Treasury recommending that Henry John Hasker be appointed a Cashier.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"25 July, 1883.

"It was agreed to recommend to "the Court of Directors that Henry John "Hasker, a Counter Clerk in the Public "Drawing Office, be appointed a Cashier "from the 28th instant, to fill the vacancy "which will be caused by the retirement "of Mr Clifford Bower"

agreed to and Henry John Hasker required to give additional Security

The Court agreed thereto.

The said Henry John Hasker was then empowered to sign Bills and Notes for the Governor and Company of the Bank of England; and it was

Ordered

That his appointment be advertized in the London Gazette of Friday, the 27th instant, and that he be required to give the usual additional Security in £1000.

Ordered

At the recommendation of

the

26 July 1883

the Committee of Treasury.

General Court for a Dividend appointed

That a General Court, to consider of a Dividend, also a Quarterly General Court, be held at the Bank on Thursday, the 13th. September, next, and that the usual advertisements be given thereof.

Transfer Books to be shut, &c

That the Transfer Books for Bank Stock be shut from Wednesday, the 12th. September, next, till Saturday, the 6th. October following; and that the same be advertized in the London Gazette of Friday the 24th. August next;

and that the Dividend Warrants be delivered on Saturday, the 6th. October, next.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 2nd August, 1883.

Present,

John Saunders Gilliat, Esq., Governor.
James Pattison Currie, Esq. Deputy Governor.

Henry Wollaston Blake, Esq.
John William Birch, Esq.
Herbert Brooke, Esq.
Robert Wigram Crawford, Esq.
Mark Wilks Collet, Esq.
Benjamin Buck Greene, Esq.
Henry Riversdale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomas Hankey, Esq.
Right Hon: John G. Hubbard
Thomas Newman Hunt, Esq.
William Lidderdale, Esq.
Edward Howley Palmer, Esq.
David Powell, Esq.
Alfred Charles de Rothschild, Esq.
Albert George Sandeman, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Rothschild reported the Out Cash to have been taken in and found right.

Ordered,

At the recommendation of the Committee

2nd August, 1882.

Bank Notes &c. lost, &c.

Committee of Treasury,

That £98 · 2 · 8 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book;

£222 · 4 · 5 Consols, "Lost Note Account", released in favour of J. S. Hopkins, Exor. of J. M. Threlfall, decd.

also, that £222 · 4 · 5 Consols, "Lost Note Account", purchased in the year 1861 for the benefit of John Mayor Threlfall in respect of a Bank Note for £200, alleged to have been lost, be released in favour of J. Satchell Hopkins, Executor to the said J. M. Threlfall, now deceased; the vouchers relating to the several cases having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No: 43 and 46, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Rothschild was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 18a and 23, and had found the same in the safe custody of the Agent.

Audit of the Manchester Branch.

A letter from Mr. Gladstone and Mr. Morley was laid before the Court stating that they had audited the Accounts at the Manchester Branch, and had found them correct.

Resolved

2nd August, 1883.

J. W. E. Lombard, of the Consols Office, quits the service.

Resolved,

That John William Edmund Lombard, of the Consols Office, at his request, have leave to quit the service of the Bank.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 9th August, 1883.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy Governor

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomas Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Thomas Newman Hunt, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes lost, &c.

That £45. be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers

9th Aug.t, 1883. vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 26 and 26a., and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of the Western Branch.

A letter from Mr. Widderdale was laid before the Court, stating that he had audited the Accounts at the Western Branch, and had found them correct.

Report of the Committee for Law Suits on the Dishonoured Bills under Discount.

The following Report of the Committee for Law Suits having been read;

"The Committee for Law Suits
"Report to the Court of Directors,

"That they have investigated the Accounts of the "Dishonoured Bills under Discount, and it appears that in "London, on the 31st Dec.r last, there was no outstanding Balance "of Debt not written off to Profit and Loss. During the half "year ending the 30th June last, one firm having a Discount "Account with the Bank suspended payment, but, at the "date of their suspension, the Bank held no Bills which had "been discounted for the firm in question.

"There has been received in the last half year upon the "Accounts of Bankrupts or Insolvents, the Balances of which "have from time to time been carried to the debit of Profit "and Loss, the sum of £194. 15. 7, which sum has been "carried to the credit of that account in the General "Ledger.

"At the Branches.

"There was, on the 31st December last, a Balance of "debt not written off to Profit and Loss amounting

"to

9th Augt, 1883.

"to £5.803 · 12 · 8, all being for unpaid Bills discounted "for Townsend, Wood & Co., at Bristol. During the half year "ending the 30th June last, this amount has been increased "by a sum of £10.105 · 16 · 5 on account of further unpaid "acceptances discounted for the same firm, raising the amount "of dishonoured acceptances discounted for them to "£15.909 · 9 · 1. Upon this there has been received in "dividends the sum of £4.150 · 3 · –, leaving a balance "of £11.759 · 6 · 1.

"There was also, on the 31st December last, a balance "of Advances made at the Bristol Branch to Townsend, "Wood & Co., remaining unpaid, of £4.120. This amount "has been increased during the half year ending the 30th "June last by a further sum of £1.500 · 7 · 6 on Advances "due and unpaid, making a total of £5.620 · 7 · 6. Of "this amount there has been received in Dividends £3.228 · 5 · 4 "leaving an unpaid balance of £2.392 · 2 · –.

"As no further receipts of any importance are to be looked "for, it is recommended that these balances be written off to "Profit and Loss; viz.t

"Balance of Dishonoured Bills,	£11.759 · 6 · 1
"Do. of Advances remaining unpaid,	" 2.392 · 2 · –
"Total,	£14.151 · 8 · 1

"There has been received during the last half year upon the "Accounts of Bankrupts & Insolvents, the balances of which "have from time to time been carried to the debit of Profit "and Loss, the sum of £41 · 12 · 3 which has been carried "to the credit of Profit and Loss in the General Ledger.

"Bank of England, "W. W. Collet
"2nd August, 1883." "Chairman

approved, and £14.151 · 8 · 1 to be written off, and carried to debit of Profit and Loss.

The Court approved thereof, and

Ordered,

That from the outstanding balances at the Branches there be written off on account of the Bristol Branch, and carried to the debit of Profit and Loss, the following amounts, viz.t

Balance of Dishonoured Bills,	£11.759 · 6 · 1
Do. of Advances remaining unpaid,	" 2.392 · 2 · –
Total,	£14.151 · 8 · 1

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 16th August, 1883.

Present,

John Saunders Gilliat, Esq., Governor.
James Pattison Currie, Esq., Deputy Governor.

Henry Wollaston Blake, Esq.
John William Birch, Esq.
Herbert Brooks, Esq.
Robert Ingram Crawford, Esq.
Mark Wilks Collet, Esq.
Henry Riversdale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Henry Lancelot Holland, Esq.
Right Hon. John G. Hubbard,
Thomas Newman Hunt, Esq.
Edward Howley Palmer, Esq.
Augustus Prevost, Esq.
and
Albert George Sandeman, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Goschen reported the Out Cash to have been taken in and found right.

Ordered

16th Augt. 1883.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury.

That £50. be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 27 and 27b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Goschen was read, stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 6 and 19, and had found the same in the safe custody of the Agent.

Resolved,

Antny A. Zwinger, of the Register Office, pensioned.

That a pension of £400., being $\frac{50}{75}$ of his salary, be granted, during pleasure, to Mr. Anthony Amédée Zwinger, Principal of the Register Office, from the 20th instant, when he attains the age of 65 years.

The

Bank of England Archive (G4/106)

16th Augt. 1883.

Minute of the Committee of Treasury recommending a Donation of £500. to the Funds of Guy's Hospital.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"15th August, 1883.

"It was agreed to recommend to the Court "that a sum of £500. be granted in aid of the "Funds of Guy's Hospital.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 23rd August, 1883.

Present,

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomas Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard, Esq:
Thomas Newman Hunt, Esq:
Charles Frederick Huth, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That £20. be paid for sundry Bank Notes,

as

23rd Augt. 1883. as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No: 32a and 33b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved,

Mr. Wm. Pelham Clinton and Chas. Richd. Tooby, Clerks Unattached, quit the Service.

That Henry William Pelham Clinton and Charles Richard Tooby, Clerks Unattached, at their request, have leave to quit the service of the Bank; Clinton's resignation to date from the end of this month.

Minute of the Committee of Treasury recommending the replacement of certain Stock which had been fraudulently transferred, &c.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"22nd Augt. 1883.

"Resolved,

"That it be recommended to the Court of Directors,

"That the sum of £670. Consols be transferred into the name of Norton Aylmer Roupell, to replace the like amount of Stock fraudulently transferred from his account, in October last by some person unknown, who was wrongly identified by Mr. Edward Cutbill, a Stockbroker: also, that the sum of £19. 11. 2, being the amount of the two dividends which would have since accrued upon the said Stock, be made good to Mr. Roupell, aforesaid.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 30th August, 1883.

Present,

John Saunders Gilliat, Esq: Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooke, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Henry Riversdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Thomas Newman Hunt, Esq:
Charles Frederick Huth, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Prevost reported the Out Cash to have been taken in and found right.

Ordered

Bank of England Archive (G4/106)

30th August, 1883.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes, &c., lost, &c.

That £44. 1. 5 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 35a. and 37a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Sandeman was read, stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 9 and 20, and had found the same in the safe custody of the Agent.

Quarterly Report of the Committee for the House and Servants.

The following Report of the Committee for the House and Servants having been read;

"The Committee for the House and Servants Report to the Court of Directors

"That the principal of the Chief Cashier's Office "has certified the payment of £781. 15. 11, entered in Petty "Cash Book, and the Assistant Accountant has certified "the payment of £8.675. 6. 3 entered in General Cash "Books and Ledgers, all being for accounts previously ordered "by the Committee in the sum of £9.457. 2. 2; also, that "the Assistant Accountant has certified the payment of "£5.293. 5. 4, ordered by the Governors to be paid during "the Quarter.

"The Secretary has certified that the Chief Cashier "has

30th Augt. 1883.

"has produced vouchers for £7.476 · 1 · 7 disbursed by "him as payments in Petty Cash during the Quarter, and "has produced his Cash statement showing a balance in "his hands, on the 20th instant, of £3.220 · 16 · 10.

"The Committee have passed the accounts of the "wages of the Servants of this House, as follows: viz.

"London	£47.837 · 19 · 10
"Branches	" 18.014 · — · 6
	"£65.852 · — · 4

"and have ordered payments of the Pensions amounting "to £11.033 · 7 · 5 for the Quarter ending 31st Augt. 1883.

"They have also ordered payment of the Tradesmen's "Bills and sundry disbursements for the Quarter as "follows, viz.

"London	£9.201 · 18 · 3
"Branches	" 746 · 9 · 2
	"£9.948 · 7 · 5

"From a Return made by the Deputy Superintendent of "the Stationery Department it appears that 72.000. Bank "Notes have been printed under the old system, and 145.000 "numbered, dated and signed during the quarter ending "31st July 1883; and that the average cost for materials "(not including paper) and mechanical labour only is 4s/10d "per 1000. Also, that 3.981.000. Bank Notes have been "printed by the new machines and examined by the printers "at a cost of 2s/10d per 1000.

"From the same Return it appears that 2.050.000 "Indian Notes of 10 Rupees and upwards have been printed, "and 2.705.000. numbered, dated and examined during "the same period, and that the average cost of materials "(not including paper) and mechanical labour only, is 6s/1d "per 1000. Also that 392.000. Indian Notes of 5 Rupees "have been printed, numbered, dated and examined during "the same period at a cost of 3/2 per 1000.

"The Clerk of Works reports that the Fire Engines on "the roof were tried on the 21st instant, and found to be "in perfect working order, and that the Fire Cocks and "Hydrants were tried on the 20th instant, and, together

"with

30th March, 1883.

"with the hose, found to be in good order.

"The Gate Porter reports that the House Porters and Watchmen "have been regular in their attendance at the Bank; that "they have attended for instruction with the Fire Engines under "the superintendence of the Clerk of Works, and that the avenues "and passages about the Building have been kept clean and "free from obstruction. Also that the health of the men under "his charge has been good.

"The Secretary acquaints the Committee that the Deputy "Governor has made arrangements with Messrs D. Radford & Coy "to supply the Bank with the best Wallsend coal for the "current year at 19/5 per ton; and with the Aberdare and "Merthyr Coal Coy to supply the best steam coal during the "same period at 21/- per ton. Also, with

"Messrs Grosvenor Chator & Coy
" " Higgins, Teape & Coy
" " Spicer Brothers
" " Spicer & Sons, and
" " T. H. Saunders & Coy.

"to supply paper, at rates generally slightly below those for "last year; and with Messrs Vandome, Titford & Co. to keep the "scales in order at the former charge of £124. per annum.

"James P. Currie
"Depy Govr."

approved.

The Court approved thereof.

Quarterly Reports.

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks, and the two permanent Committees of Inspection were read and approved.

Thos. Whitnell, Leeds Branch, and Thos Ager, a Cashier, reported to be 65 during the ensuing Quarter.

It was reported that Thomas Whitnell, Chief Clerk at the Leeds Branch, and Thomas Ager, a Cashier, would attain the age of 65 years on the 3rd and 8th November next, respectively.

The

30th Augt. 1883.

Minute of the Committee of Treasury recommending that Arthur L. Hodgkinson a Cashier, and Henry Attride, of the Power of Atty. office, be allowed to retire with pensions.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"29th Augt. 1883.

"Letters were read from Arthur Lambert Hodgkinson, a Cashier, and Henry Attride of the Power of Attorney Office, who, having attained the ages of 63 and 64 respectively, expressed their desire to retire from the service of the Bank under the provisions of the Order of Court of the 17th November 1870; and it was agreed to recommend the Court to accede to their request, and, in view of their services of 40 years, to grant them pensions, during pleasure, as from the 1st proximo, as follows:-

"To Mr. Hodgkinson, £360-
" " Mr. Attride, " 240-,
being $\frac{50}{75}$ of their respective salaries.
"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending that George Willmott be appointed a Cashier, &c.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"29th Augt. 1883.

"In view of the proposed retirement, on the 1st proximo, of Mr. Arthur Lambert Hodgkinson, a Cashier, it was agreed to recommend to the Court of Directors,

"That Mr. John Ritchie, a Cashier, be appointed Superintending Cashier in the numbering and dating Room, in room of Mr. Hodgkinson, and

"That Mr. George Willmott, Senior Clerk in the Bill Office, be appointed a Cashier, to fill the vacancy.
"Bank of England."

agreed to, and

The Court agreed thereto.

Bank of England Archive (G4/106)

30th Augt. 1883.

George Willmott required to give additional security, &c.

The said George Willmott was then empowered to sign Bills and Notes for the Governor and Company of the Bank of England; and it was

Ordered,

That his appointment be advertized in the London Gazette of Friday, the 31st instant, and that he be required to give the usual additional security in £1000.

Minute of the Committee of Inspection for the Accountant's Office recommending appointments.

The following Minute of the Committee of Inspection for the Accountant's Office having been read;

"Committee of Inspection
"for the Accountant's Office,
"28th Augt. 1883.

"Resolved,

"That it be recommended to the Governor to "propose to the Court of Directors to make the following "appointments:—

"In the Power of Attorney Office, to fill the vacancy caused "by the retirement of Henry Attride,

"Walter Francis Richmond, a 4th Class Clerk in the Consols "Office, to be a 3rd Class Clerk;

"In the Consols Office, to fill the vacancies caused by "the transfer of Richmond to the Power of Attorney Office, and "the resignation of J. W. E. Lombard, an Assistant,

"Herbert Henry Hetherington, a 5th Class Clerk, to be a 4th "Class Clerk;

"Henry Medlicott Rumball, a 5th Class Clerk in the Accountant's "Bank Note Office, to be a 5th Class Clerk;

"Herbert Royal Pepperell Hutton, an Assistant in the "Accountant's Bank Note Office, to be an Assistant.

"In the Accountant's Bank Note Office, to fill the "vacancies caused by the transfer of Rumball and Hutton "to the Consols Office,

"Arthur Henley Bartlett, and

"Augustus Mowbray Cott, Clerks Unattached, to be Assistants

"Bartlett

30th Augt. 1883.

"Bartlett to take his seniority in the Office after H. Palmer.

"Also, that William Henry Bawtree, a 3rd Class Clerk in "the same Office, who, through defective eyesight is unable "to perform the duties of that Class, be replaced in the 4th "Class; and that

"Charles John Williams, a 4th Class Clerk, be appointed "a 3rd Class Clerk in his place.

"A. Prevost
"for the Chairman

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Inspection for the Cashier's Offices recommending appointments

The following Minute of the Committee of Inspection for the Cashier's Offices having been read;

"Committee of Inspection
"for the Cashier's Offices,
"27th Augt. 1883.

"Resolved,

"That it be recommended to the Governor to "propose to the Court of Directors to make the following "appointments:-

"In the Private Drawing Office, to supply the "vacancies caused by the appointment of H. E. Smith as "an Assistant at the Newcastle Branch, and of A. S. Barrett "to the Western Branch,

"Edward Darley Lott, Junior, a 5th Class Clerk, to be a "4th Class Clerk;

"Chalmer N. Drummond Greville, an Assistant, to be "a 5th Class Clerk;

"Wilford Cole Verner, and

"George Alexander Hepworth, Clerks Unattached, to be "Assistants.

"In the Public Drawing Office, to supply the vacancies "caused by the appointment of D. L. Todd as a Sub-Cashier "and of H. J. Haskew as a Cashier;

"Francis Richard Gibson, Senior Counter Clerk, to be "Senior Clerk, and to be authorized (in the place of

"D. L. Todd

Bank of England Archive (G4/106)

30th Augt. 1883.

"F. L. Todd) to sign Bank Post Bills and Certificates or receipts "for money paid into any of the accounts in the Public Drawing "Office, Gibson's additional salary to be £100 per annum, with "the usual Risk Money when called upon to assist at the "Counter;

"Daniel Thomas Keene, a Waste Book, or, Clerk, to be a "Counter Clerk, vice Hackew;

"Frederick Shergold Smith, a Charge Payer, to be a Waste "Book and Clearing Clerk;

"Walter Edward Tibbetts, a Ledger Clerk, to be a Charge "Payer;

"George Alexander Adam, a Sorter, to be a Ledger Clerk;

"Arthur Henry Ashmore, an Assistant, to be a Sorter;

"Edmund Botterell Gillett, a Clerk Unattached, to be "an Assistant.

"C. F. Huth
"Chairman

"Bank of England."

agreed to.

The Court agreed thereto.

Report of the Committee for Law Suits on Messrs. Freshfield's Bill for Law Charges.

The following Report of the Committee for Law Suits having been read;

"The Committee for Law Suits "Report to the Court of Directors

"That they have examined Messrs. Freshfield's Bill for Law "Charges from Michaelmas, 1882, to the 31st March last, and they "find it to be composed of the following items:—

"Further expenses in connection with the "actions brought against the Bank for "payment of Notes of which the numbers "were altered	£ 8 · 3 · 10
"Further expenses in connection with the "forgery of a cheque in the name of "Mr. Fowler by James Mcilklejohn	" 127 · 17 · —
"Expenses in connection with the prosecution "of Joseph Wm. Yarrow for stealing a cheque	" 82 · 15 · 10
"Carried forward,	£ 218 · 16 · 8

"Expenses

30th Sept. 1883.

"	Brought forward.	£218 · 16 · 8	
" Expenses in connection with a forged transfer of Stock in the name of Norton Aylmer Rowfell			" 65 · 5 · 8

"Sundries.

"Further expenses connected with the action of Eliza Collis claiming to be entitled to funds in the Bank	"£16 · 6 · 8	
"Expenses connected with the action of Isaacs against Jervis, in reference to the separate Banking a/c of Mrs P.E. Jervis at the Western Branch	"£5 · 11 · 10	
"Expenses connected with the suit of the Administratrix of H. Cremer	"£3 · 6 · 8	
"Expenses connected with proceedings to recover the overdrawn balance of the a/c of Mr. Maudsley of Cirencester	"£6 · 10 · 3	
"Expenses connected with the Bank's claim against the Cambria Tin Plate Society in respect of two dishonoured acceptances	"£21 · 2 · 1	
"Expenses connected with proceedings to recover amount of dishonoured acceptance of Mr. Arthur Howard	"£13 · 16 · 6	
"Further expenses in connection with steps taken to trace the forger of two cheques in the name of J. & A. B. Freeland	"£39 · 4 · 1	"105 · 18 · 1
"Expenses connected with the measures taken to detect and punish frauds and forgeries on the Bank		" 48 · 11 · 6
"General Business		" 129 · 18 · —
		"£568 · 9 · 11
"Less Money received		" 6 · 14 · 1
		"£561 · 15 · 10

"In

30th Augt. 1883.

"In the foregoing amount of £568 · 9 · 11,
"The charges for drawing briefs, and
"other general business amount to
"£155 · — · 4
"For personal attendances,
"£164 · 6 · 4 £319 · 6 · 8

"For Money advanced, in -
"Fees to Counsel, £56 · 17 · 8
"Incidentals charges, "192 · 5 · 7 "249 · 3 · 3
"£568 · 9 · 11

"The Committee having satisfied themselves from the "Chief Accountant to report that the several charges have been "made according to the usual rate,

"They recommend to the Court of Directors,

"That the sum of £561 · 15 · 10 be paid to Messrs Freshfield, being the balance of their present Bill for Law "Charges to the 31st March last, amounting to £568 · 9 · 11.

"M. W. Collet
"Chairman

"Bank of England,
"29th Augt, 1883."

approved, and Their Bill ordered payment.

The Court approved thereof, and

Ordered,

That the sum of £561 · 15 · 10 be paid to Messrs Freshfield, being the balance of their present Bill for Law Charges to the 31st March last, amounting to £568 · 9 · 11.

The Governor reports the Suspension and subsequent dismissal of Fras: Powys Stopford, a Clerk Unattached.

The Governor reported that on the 23rd inst. he had suspended Francis Powys Stopford, a Clerk Unattached, who had absented himself without leave.

He further reported that Stopford, who had since left the Country, had been found to have engaged in a transaction which clearly brought his case within

30th Augt. 1883.

within the provisions of the Order of Court of the 12th July 1860, relating to dealings with Professional Money Lenders; and that he had therefore this day dismissed the said Francis Powys Stopford from the service of the Bank.

approved.

The Court approved thereof.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 6th September, 1883.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor,

Henry Wollaston Blake, Esq.
John William Birch, Esq.
Herbert Brooks, Esq:
Robert Weigram Crawford, Esq:
Mark Wilks Collet, Esq:
Benjamin Buck Greene, Esq.
Henry Riverdale Grenfell, Esq:
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon. John G. Hubbard
Thomas Newman Hunt, Esq.
Charles Frederick Hutton, Esq.
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
Augustus Prevost, Esq.
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered

Bank of England Archive (G4/106)

6th Septr. 1883.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury,

That £614 . 8 . 6 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 9a. and 10c., and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Collet was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 7 and 12, and had found the same in the safe custody of the Agent.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 13th September, 1883.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riveredale Grenfell, Esq.
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard
Thomas Newman Hunt, Esq.
Charles Frederick Huth, Esq.
Samuel Hope Morley, Esq:
Edward Horsley Palmer, Esq.
and
Augustus Prevost, Esq:

The proceedings of the last Court were read.

Minute of the Committee of Treasury

The Governor laid before the Court the following Minute of the Committee of Treasury;

"Committee

13th Septr. 1883.

Treasury recommending a Dividend on Bank Stock.

"Committee of Treasury,
"12 Septr. 1883.

"Resolved,

"That, having examined the state of "the Bank's accounts, the Committee are of opinion that "it will be advisable to recommend to the General Court,

"That a Half Year's Dividend of Interest and Profits "be made, on the 5th October next, of £5 per cent., "without deduction on account of Income Tax.

"Bank of England."

Agreed to:

The Court agreed thereto, and

Resolved,

The Governor to acquaint the General Court therewith.

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Out Cash.

Mr. Brooks reported the Out Cash to have been taken in and found right.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes Lost, &c.

That £35. be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

a

Bank of England Archive (G4/106)

13th Septr. 1883.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 13 and 33c., and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

The Governor reports the dismissal of Robert Hubble, a House Porter, &c.,

The Governor reported that, on the 6th instant, he had dismissed Robert Hubble, a House Porter and Watchman, who had absented himself without leave.

approved.

The Court approved thereof.

Proposition by the Governor that the Rate of Discount be reduced from 4 to 3½ per cent.

It was proposed by the Governor,

That the rate of Discount on Bills not having more than 95 days to run be reduced from 4 to 3½ per cent.;

And, the Question being put thereon,

Carried.

The same was Carried.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 20th September, 1883.

Present,

John Saunders Gilliat, Esq: Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooke, Esq:
Robert Wigram Crawford, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Thomson Hankey, Esq:
Right Hon: John G. Hubbard
Thomas Newman Hunt, Esq:
Charles Frederick Hutton, Esq:
William Lidderdale, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
and
David Powell, Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes lost, &c.

That £80. be paid for sundry Bank Notes,

as

20th Sept. 1883.

as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 5a and 1b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

H. R. P. Hutton, of the Consols Office, and A. C. F. Radcliffe, of the Acct's Bank Note Office, quit the service.

Resolved,

That Herbert Royal Pepperell Hutton, of the Consols Office, and Arthur Charles Forbes Radcliffe, of the Accountant's Bank Note Office, at their request, have leave to quit the service of the Bank.

Minute of the Committee of Treasury recommending alterations in the lists of persons authorized to draw, &c., Bills on the Government of India.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"19th September, 1883.

"In view of changes which have occurred from time to time it was agreed to recommend to the Court of Directors to propose to the Secretary of State for India in Council that the following alterations be made in the lists of persons now authorized to draw and countersign, &c., bills upon the Government of India, viz.:-

"Of those authorized to draw Bills,

"To be withdrawn from the present list:-

"F. J. Henderson
"Charles Haskew
"F. O. Keys
"A. L. Hodgkinson
"W. M. Todd
"Clifford Bowes

"To

20th Septr. 1883.

"To be added:-

"Edward John Curtis

"William Lovelock

"Frederick Windle Ritchie

"Henry John Hadlow

"George Willmott

"Of those authorized to countersign Bills, and to certify to Endorsements by Letters of Attorney;-

To be Withdrawn:- Herbert Bilsdale Ellaby

To be added:-

"Herbert Henry Boyer.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 27th September, 1883.

Present,

John Saunders Gilliat, Esq: Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Bigham Crawford, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riveredale Grenfell, Esq:
Thomson Hankey, Esq:
Right Hon: John G. Hubbard
Charles Frederick Hutton, Esq:
William Lidderdale, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Prevost reported the Out Cash to have been taken in and found right.

Ordered

27th Sept. 1883.

Ordered,

At the recommendation of the Committee of Treasury.

Bank Notes, &c. lost, &c.

That £182 . 19 . 4 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No: 11a and 14, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury, recommending the renewal of a loan of £100,000 to the London and St. Katherine Docks Coy.

The following Minute of the Committee of Treasury having been read;

Committee of Treasury.
26 September, 1883.

On an application from the London and St. Katherine Docks Coy. for the renewal of Debentures for £100,000 which fall due on the 5th October next for a further period of Three years, it was agreed to recommend to the Court of Directors to consent to their renewal for the period required, at an interest at the rate of 3 3/4 per cent., per annum.

Bank of England.

agreed to.

The Court agreed thereto.

a

Bank of England Archive (G4/106)

27th Septr. 1880.

Audit of Securities at the Western Branch.

A Report from Mr. Blake was read, stating that he had audited the Securities at the Western Branch comprised in sections numbered 13a and 15, and had found the same in the safe custody of the Agent.

Proposition by the Governor that the Rate of Discount be reduced from 3½ to 3 percent.

It was proposed by the Governor,

That the Rate of Discount on Bills not having more than 95 days to run be reduced from 3½ to 3 per cent.

And the Question being put thereon,

Carried.

The same was Carried.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 4th October, 1883.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooke, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riverdale Grenfell, Esq:
Thomas Hankey, Esq:
Thomas Newman Hunt, Esq:
Charles Frederick Hutton, Esq:
William Lidderdale, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That £136 . 7 . 9 be paid for a Post Dividend warrant

Bank Notes, &c., lost, &c.

Bank of England Archive (G4/106)

4th Octr. 1883.

warrant, a Bank Post Bill, and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 10a and 12, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending that Algernon B. Chatterton and Raymond R. Arundell, both of the Bank Stock Office, be allowed to retire on account of ill health, &c.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"3 October, 1883.

"A letter was read from Algernon Balair Chatterton, "a Clerk in the Bank Stock Office, in which he tendered his "resignation on account of ill health, and it was agreed to "recommend the Court to accept the same, and in view of "Mr. Chatterton's service of nearly 18 years, to grant him a "pension, during pleasure, of £79. 14. 8, being $\frac{23}{75}$ of his "salary.

"A letter was also read from Raymond Robert Arundell, "a Clerk in the same Office, tendering his resignation on "account of ill health, and it was agreed to recommend the "same to the Court for acceptance. As Mr. Arundell had been "only about 8 years in the service, and is not under the scale "entitled to any pension, it was agreed, in view of certain "special circumstances in his case, to recommend to the Court "that a sum equal to Six months' salary (£86. 10 –) be granted "to him.

"Bank of England."

agreed to.

The Court agreed thereto.

Resolved

4th Octr. 1883.

Annual Audit of Exchequer Bills, &c., appointed.

Resolved,

That the Annual Audit of Exchequer Bills, &c., be appointed to take place on Wednesday, the 21st November next.

Letter from the Chancellor of the Exchequer applying for the usual Quarterly Advances.

The following letter from the Chancellor of the Exchequer having been read;

"Treasury, S.W.
"28th September, 1883.

"Gentlemen,

"As it will be necessary to obtain Advances "in the ensuing quarter under the authority of the Act "29 and 30 Vict. cap. 39, sect. 12, in order to meet the excess "of the charge beyond the Income of the Consolidated Fund "in Great Britain for the quarter ending the 30th instant, "I have to request that you will be good enough to move "your Court to authorize such Advances.

"I propose that the amounts advanced shall bear "interest at the rate of two and a half per cent. per "annum, and that they shall be repaid with the Interest "due thereon, in the course of the ensuing quarter, as is "required by the above-named Act.

"I am
"Gentlemen,
"Your obedient servant,
"Hugh C. E. Childers

"The Governor and Deputy Governor
"of the Bank of England."

Proposition agreed to.

The Court agreed to the proposition contained therein.

The

4th Octr, 1883.

Letter from the Agent General for the Queensland Government, with reference to the terms on which the Bank would undertake the inscription and management of Stocks for the Queensland Government.

Further modified by Order of Court of 11 April 1895.

The following letter from the Agent General for the Queensland Government having been read;

"Queensland Government Office,
"1 Westminster Chambers, Victoria Street,
"London, S.W., October 2nd, 1883.

"Gentlemen,

"With reference to your letter of the 16th July last, I have the honour to inform you that I am now "authorized by Minute of the Executive Council to enter "into an agreement with the Bank of England for the "inscription and management of Queensland Stock for the "loans of 1881 and 1882, amounting to £3.753.000., on the "following terms.

"1. The Bank to undertake all the duties necessary to the "inscription of outstanding Bonds or Debentures of the "Queensland Government - except advertizing - paying the "dividends which may accrue during such period as may be "allowed for the inscription - for the sum of £600. per million "of Stock.

"2. For subsequent management, and for the payment of "dividends on inscribed Stock half yearly, £600. per million "of stock, per annum; or for the payment of dividends quarterly, "£750. per million of Stock (up to a total of Ten millions of "Stock) per annum.

"3. Should the Government of Queensland desire, the Bank "will issue Certificates of Stock to bearer, with Coupons attached, "subject to the payment to the Bank of the fees received - "the fees being on the same scale as in the case of the "British Government Stocks.

"4. The Government of Queensland to pay to the Bank "the money required for the dividends on the Stock ten days "before their due date.

"5. The remuneration to the Bank for paying off the "principal sum of any inscribed loan, or exchanging any "inscribed Stock into a new loan, to be at the rate of £1000. "per million of Stock so paid off or exchanged.

"6.

4th Octr, 1883.

"6. The management of the inscribed Stock to be "conducted in accordance with the existing practice with "regard to Stocks transferable at the Bank.

"It will be observed that the Inscription Act of "Queensland (copy enclosed) limits the Agreement to "three years, and consequently it can only be made "for that term, but I am directed by the Premier to "inform you that it is the desire of the Ministry and "of the Colony generally that the Government business "should remain permanently with the Bank of England, "in which event the operation of Clause five will not "come into effect except on the conditions therein mentioned, "thus placing the Colony of Queensland in the same position "as that of New South Wales.

"I have the honour to be,
"Gentlemen,
"Your obedient servant,
"Thos. Archer
"Agent General.

"The Governor and Directors,
"Bank of England,
"E.C."

At the recommendation of the Committee of Treasury,

The Court agreed to undertake the inscription and management of the Stock for the loans in question upon the terms therein stated.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 11th October, 1883.

Present,

John Saunders Gilliat, Esq., Governor,
James Pattison Currie, Esq., Deputy Governor

Henry Wollaston Blake, Esq.
John William Birch, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq.
Mark Wilks Collet, Esq.
Samuel Stewart Gladstone
Benjamin Buck Greene, Esq.
Charles Hermann Goschen, Esq.
Henry Lancelot Holland, Esq.
Right Hon. John G. Hubbard
Charles Frederick Huth, Esq.
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
David Powell, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Powell reported the Out Cash to have been taken in and found right.

Ordered

11th Octr. 1883.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That £50 be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 15 and 16a., and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Huth was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 14 and 24, and had found the same in the safe custody of the Agent.

Audit of the Accounts at the Portsmouth Branch.

A letter from Mr. Liddesdale was laid before the Court, stating that he had audited the Accounts at the Portsmouth Branch, and had found them correct.

The

Bank of England Archive (G4/106)

11th Octr. 1883.

Report of the Committee for Branch Banks recommending a loan of £115. to George Pyper, of the Leeds Branch.

The following Report of the Committee for Branch Banks having been read;

"The Committee for Branch Banks

"Report to the Court of Directors,

"That they have considered an application for "pecuniary assistance from George Pyper, a 4th Class Clerk at "the Leeds Branch, who is in debt to the extent of £117.

"Mr. Pyper is 28 years of age, and his salary is £320. "He is married and has 4 children.

"His difficulties appear to be in great measure due to the "fact that for the past 18 months the support of his Sister, whose "husband died suddenly when acting as Comptroller of Customs "in the Seychelle Islands, and her four children has mainly "devolved upon him; and, in asking the Bank to enable him "to discharge his debts, some of which are pressing, he expresses "confidence that he will be able completely to recover his "position, if his present difficulties can be surmounted.

"The Agent strongly supports the application, and states Mr. "Pyper to be a very good Clerk, and a useful man in his sphere "of life.

"In all the circumstances, the Committee recommend that "a loan of £115- be granted to George Pyper, to be repaid by "quarterly instalments from his salary, at the rate of £40 "a year.

"James P. Currie
"Deputy Gov.

"Bank of England
"10th Octr. 1883."

approved.

The Court approved thereof, and

Resolved,

That a loan of £115- be granted to the said George Pyper, of the Leeds Branch, to be repaid in the manner therein proposed.

The

11th Octr. 1883.

Letter from the Agent General for New Zealand applying for Advances amounting in the aggregate to £462.000 -

The following letter from the Agent General for New Zealand having been read;

"7 Westminster Chambers,
"London. S.W.
"October 9th 1883.

"Sir

"Adverting to the conversation I recently had "with you respecting certain advances which I requested "might be made by the Bank of England to me as Agent "General for New Zealand, on security of Scrip to be issued "in the conversion of New Zealand Government Debentures "now being made by the Bank, I now make a formal "application for such advances, as follows:-

"Herewith I beg to hand you two parcels of Debentures "containing respectively £400.000 and £109.700, and "aggregating together the sum of £509.700, with printed "forms for the conversion of the same into Inscribed Stock: "and upon the Scrip being prepared in exchange, I hereby "request the Bank to hold the same as security for the "following advances to be made thereon, namely:-

"Upon the Scrip being prepared the sum of	£112.000 -
"Between the completion of the Scrip and the 31st December, 1883, in such sums as may be designated by the Agent General	" " 250.000 -
"In January next,	" " 100.000 -
	£462.000 -

"This amount of £462.000 would then leave the Bank "a margin of £47.700 - in Scrip for its Advances.

"The time for which these Advances are required will be "until the Stock itself can be inscribed next May, and "thereafter for such further time only as may be necessary "to enable me to make gradual sales of Stock to the extent "of £500.000 in such amounts as will not unduly depress "the market; the proceeds of such sales, as made, being

"applied

11th Octr. 1883.

"applied to the repayment of the Advances.

"If the Bank consents to make the above Advances, I "request that the Bank will be pleased to open an account "in my name as Agent General, into which the moneys should "be paid in the first instance, being then passed to the "New Zealand Public Account by my cheque.

"I have the honour to be,

"Sir,

"Your most obedient servant,

"F. D. Bell

"Agent General

"Frank May, Esq.,

"Chief Cashier.

"Bank of England."

At the recommendation of the Committee of Treasury,

Proposition acceded to.

The Court agreed to make the Advances proposed, at an interest at the rate of 4 per cent., per annum, on the understanding that their repayment do not extend beyond One month from the inscription of the Stock referred to, in May next.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 18th October, 1883.

Present,

John Saunders Gilliat, Esq: Governor
James Pattison Currie, Esq: Deputy Governor

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Benjamin Buck Greene, Esq:
Henry Riverdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Hutton, Esq:
William Lidderdale, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered.

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury.

That

18th Oct. 1883.

That £116 . 16 . 10 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 1a and 17, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 25th October, 1883.

Present,

James Pattison Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Robert Wigram Crawford, Esq:
Benjamin Buck Greene, Esq:
Henry Riverdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomas Hankey, Esq:
Henry Lancelot Holland, Esq:
Thomas Newman Hunt, Esq:
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
and
Augustus Prevost, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Prevost reported the Out Cash to have been taken in and found right

Ordered

25th Octr. 1883.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes, &c., lost, &c.

That £ 1 1 q. 2 . 6 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 2d and 5, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of the Accounts at the Newcastle, Leeds and Hull Branches.

Letters from Mr Sandeman and Mr Prevost were laid before the Court, stating that they had audited the Accounts at the Newcastle, Leeds and Hull Branches, and had found them correct.

Minute of the Committee of Inspection for the Accountant's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Accountant's Offices having been read;

"Committee of Inspection
"for the Accountant's Offices
"23rd Octr. 1883.

"Resolved,

"That it be recommended to the Governor to propose to the Court of Directors to make the following appointments:

"In the Bank Stock &c., Office, to fill the vacancies caused by

25th Octr. 1883.

"by the retirement of Algernon B. Chatterton and Raymond
"R. Arundell,

"Samuel Rawson, a 5th Class Clerk in the New and
"Reduced 3% Office, to be a 4th Class Clerk; and

"Henry Ben Orchard, an Assistant in the India Office,
"to be a 5th Class Clerk.

"In the New and Reduced 3% Office,

"James Alexander Daniel Pyper, a 5th Class Clerk in the
"Accountant's Bank Note Office, to be a 5th Class Clerk, vice
"Rawson, transferred to the Bank Stock &c. Office.

"In the India Office,

"Archibald Denis Hay Cameron, a Clerk Unattached,
"to be an Assistant, vice Orchard, transferred to the
"Bank Stock, &c. Office.

"In the Consols Office,

"Arthur Henley Bartlett, an Assistant in the
"Accountant's Bank Note Office, to be an Assistant,
"vice H. R. P. Hutton, resigned.

"In the Accountant's Bank Note Office,

"Philip Algernon Plumbe, an Assistant, and

"Robert Henry Key, a Clerk Unattached, to be 5th
"Class Clerks, vice Rumball, lately appointed to the
"Consols Office, and Pyper, to be transferred to the New 3%;

"Edward Howe Dyson, and

"Thomas Hammer, Clerks Unattached, to be
"Assistants, vice Plumbe, promoted, and A. C. F. Radcliffe,
"resigned.

"E. H. Hambro

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 1st November, 1883.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Benjamin Buck Greene, Esq:
Henry Riveredale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Thomas Newman Hunt, Esq:
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes, lost, &c.

That £90 be paid for sundry Bank Notes,

do

1st Novr. 1883.

as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 10b. and 31a., and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Lidderdale was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 13 and 13b., and had found the same in the safe custody of the Agent.

Audit of the Accounts at the Birmingham Branch.

A Letter from Mr. Gladstone and Mr. Morley was laid before the Court stating that they had audited the Accounts at the Birmingham Branch, and had found them correct.

Resolved,

Thos. Whitmell, Leeds Branch, pensioned.

That a Pension of £340, being $\frac{50}{75}$ of his salary, be granted, during pleasure, to Thomas Whitmell, Chief Clerk at the Leeds Branch, from the 3rd instant, when he will attain the age of 65 years.

Resolved

Bank of England Archive (G4/106)

1st Novr. 1885.

An Election of Clerks appointed.

Resolved,

That an Election of Clerks, not exceeding 22 in number, be appointed to take place on Thursday, the 13th December, next.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 8th November, 1883.

Present,

John Saunders Gilliat, Esq., Governor
James Pattison Currie, Esq., Deputy Governor

Henry Wollaston Blake, Esq.	Right Hon. John G. Hubbard
John William Birch, Esq.	Thomas Newman Hunt, Esq.
Herbert Brooks, Esq.	Charles Frederick Hutton, Esq.
Mark Wilks Collet, Esq.	William Lidderdale, Esq.
Benjamin Buck Greene, Esq.	Sir Alexander Matheson, Bart.
Henry Riveredale Grenfell, Esq.	Samuel Hope Morley, Esq.
Henry Hucks Gibbs, Esq.	Augustus Prevost, Esq.
Charles Hermann Goschen, Esq.	and
Everard Alexander Hambro, Esq.	David Powell, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Powell reported the Out Cash to have been taken in and found right.

Ordered

8th Novr. 1883.

Ordered,

At the recommendation of the Committee of Treasury.

Bank Notes, &c., lost, &c.

That £114. be paid for a Post Dividend Warrant and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 36 and 45, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved,

Audit of Bullion appointed.

That the Daily Waiting Committee be appointed to take the Audit of Bullion on Saturday, the 17th instant, at 3 o'clock.

Resolved,

Thomas Ager, a Cashier, pensioned.

That a pension of £340, being $\frac{50}{75}$ of his salary, be granted, during pleasure, to Thomas Ager, a Cashier, who attains the age of 65 years this day.

Minute of the Committee of Treasury recommending that

The following Minute of the Committee of Treasury having been read;

Committee

8th Novr, 1883.

that Robert Tebbit Talbot be appointed a Cashier,

"Committee of Treasury,
"7 November, 1883.

"It was agreed to recommend to the Court of Directors,

"That Mr. Robert Tebbit Talbot, 1st Clerk in the Dividend Pay Office, be appointed a Cashier, in the room of Mr. Thomas Ages, who is about to retire from the service.

"Bank of England."

agreed to, and Robt. T. Talbot required to give additional security, &c.

The Court agreed thereto.

The said Robert Tebbit Talbot was then empowered to sign Bills and Notes for the Governor and Company of the Bank of England; and it was

Ordered,

That his appointment be advertized in the London Gazette of the 9th instant, and that he be required to give the usual additional security in £1000.

Audit of the Accounts at the Liverpool Branch.

A letter from Mr. Gladstone and Mr. Morley was laid before the Court stating that they had audited the Accounts at the Liverpool Branch, and had found them correct.

Audit of Securities at the Western Branch.

A Report from Mr. Morley was read, stating that he had audited the Securities at the Western Branch, comprised in sections numbered 8 and 22, and had found the same in the safe custody of the Agent.

Resolved

8th Nov. 1883.

James Surridge elected a House Porter, &c.

Resolved,

That a House Porter and Watchman be chosen in the room of Robert Hubble, dismissed:

Then James Surridge having been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £84. a year; the said James Surridge having previously signed the declaration approved by the Court of the 28th April, 1842.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 15th November, 1883.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooke, Esq:
Mark Willks Collet, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Thomas Newman Hunt, Esq:
Charles Frederick Huth, Esq:
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered

15th Nov.r, 1883.

Ordered,

Bank Notes, &c. lost, &c.

At the recommendation of the Committee of Treasury,

That £131 · 13 · 5 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank, except in the case of William Carter, where the number and date of the Note cannot be ascertained.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 32 and 33a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending the renewal of a loan of £100.000. to the Great Eastern Railway Coy.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"11th November 1883.

"It was agreed to recommend to the Court to accede "to an application from the Great Eastern Railway Coy for the "renewal of a Debenture for £100.000 -, which falls due on the "11th proximo, for a further period of One year at an interest "at the rate of 3 3/4 per cent., per annum.
"Bank of England."

agreed to.

The Court agreed thereto.

The

15th Nov. 1883.

Minute of the Committee for Branch Banks recommending the appointment of a Chief Clerk, &c, at the Leeds Branch.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks,
"8th November, 1883.

"Resolved,

"That it be recommended to the Court of Directors:—

"That Henry Woodthorpe, 1st Class Clerk at the Leeds Branch, be appointed Chief Clerk thereat in the room of Thomas Whitmell; and that the Clerks at the Branch below Woodthorpe be moved up in rotation.

"James P. Currie
"Depy Gov.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending the appointment of a Parlour Messenger.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"14 November, 1883.

"It was agreed to recommend to the Court of Directors,

"That Joseph Ingerson, a House Porter, &c., be appointed a Parlour Messenger, in the room of Robert Hunt, deceased.

"Bank of England."

agreed to.

The Court agreed thereto.

Resolved

Bank of England Archive (G4/106)

15th Nov., 1883.

Resolved,

That a House Porter and watchman be chosen to supply the vacancy caused by the death of Robert Hunt:

Robert Sim elected a House Porter. &c.

Then Robert Sim, who had been recommended by the Governor, was elected a House Porter and watchman to the Bank, during pleasure, at the wages of £84. a year; the said Robert Sim having previously signed the declaration approved by the Court of the 28th April, 1842.

Motion that the Rate of Discount be reduced from 3 to 2½ per cent.

It was Moved and Seconded,

That the Rate of Discount on Bills not having more than 95 days to run be reduced from 3 to 2½ per cent.;

and, the Question being put thereon,

Negatived.

The same was Negatived.

Question of the custody of the Keys at the Branches referred to the Committee for Branch Banks.

Resolved,

That it be referred to the Committee for Branch Banks to consider whether any alteration is desirable in the Regulations affecting the custody of the Keys at the various Branches.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 22nd November, 1883.

Present,

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie, Esq:, Deputy Governor

Henry Wollaston Blake, Esq.
John William Birch, Esq.
Herbert Brooke, Esq.
Robert Ingram Crawford, Esq.
Mark Wilks Collet, Esq.
Samuel Steuart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riveredale Grenfell, Esq.
Charles Hermann Goschen, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard,
Charles Frederick Huth, Esq.
William Lidderdale, Esq.
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
David Powell, Esq.
and
Albert George Sandeman, Esq.

The proceedings of the last Court were read.

The

22nd Novr. 1883.

The Deputy Governor's report on the Audit of Exchequer Bills, &c.

The following Report from the Deputy Governor having been read;

"Bank of England,
"21st November, 1883.

"The Deputy Governor
"Reports to the Court of Directors,

"That the Chief Cashier's statements of Exchequer Bills and other Securities, and also of the Bank Notes and Coin in his custody have been examined by divers of the Directors, and found right.

"Further that the Chief Cashier had certified that the Principal of the Bill Office had exhibited Discounted Bills amounting to £134.742.11.5, the amount with which the account of Bills and Notes Discounted was charged in the Accountant's Ledger, including the 13th instant, at night.

"The Chief Cashier also exhibited a certificate that the following amount of Bullion was in the possession of the Bank, viz.—

Bar Gold	oz.	1853 389 · 905
German Gold Coin	"	85 · 120
Russian do. do.	"	392 364 · 250
French do. do.	"	21 139 · 338
English light Gold Coin	"	117 415 · 500
United States Gold Coin	"	517 421 · 555
Dutch Gold Coin	"	81 095 · 600

"The Chief Cashier's statement of the amount of Stocks (including India, Metropolitan, Liverpool and other Corporation, and New Zealand Stocks) standing in the name of the Governor and Company of the Bank of England has been compared with the Stock Ledgers, and found right.

"James P. Currie,
"Dep. Gov."

approved.

The Court approved thereof.

Jon

22nd Novr. 1883.

Selection of Governors for the ensuing year.

In conformity with the Resolution of Court of the 30th November, 1848, the Court proceeded to vote by Ballot for a Governor and Deputy Governor to be recommended to the Court of Proprietors for the year ensuing, when John Saunders Gilliat, Esquire, was chosen to be recommended to the Court of Proprietors to be elected Governor, and James Pattison Currie, Esquire, to be elected Deputy Governor.

Quarterly General Court appointed.

Resolved,

That a Quarterly General Court be appointed for Thursday, the 13th December next, and that the usual advertisements be given thereof.

Bank Notes lost, &c.

Ordered,

At the recommendation of the Committee of Treasury,

That £40. be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Minute of the Committee of Treasury recommending that Mr. Wm. C. Heathcote, Principal of the Public Drawing Office, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"21 November, 1883.

"On a letter from Mr. Wm. Chas. Heathcote, Principal of the Public Drawing Office, who is 60 years of age, in which he expresses his desire to retire from the service "of

22nd Nov. 1883.

"of the Bank at the end of the present month on account "of ill health, it was agreed to recommend the Court to accede "to the request, and, in consideration of Mr. Heathcote's "service of 43 years, to grant him, during pleasure, a "pension of £512 –, being $\frac{48}{75}$ of his salary.

"Bank of England."

agreed to.

The Court agreed thereto.

Motion that the Rate of Discount be reduced from 3 to 2½ per cent.

It was Moved and Seconded,

That the Rate of Discount on Bills not having more than 95 days to run be reduced from 3 to 2½ per cent.,

And the Question being put thereon,

Negatived.

The same was Negatived.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 29th November, 1883.

Present,

John Saunders Gilliat, Esq: Governor
James Pattison Currie, Esq: Deputy Governor

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Thomas Newman Hunt, Esq:
Charles Frederick Huth, Esq:
Sir Alexander Matheson, Bart:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered

29th Nov: 1883.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c. lost, &c.

That £27. 10 – be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 14a and 17a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Law Courts Branch.

A Report from Mr. Blake was read, stating that he had audited the Securities at the Law Courts Branch comprised in the sections numbered 1 and 3, and had found the same in the safe custody of the Agent.

Audit of Securities at the Western Branch.

A Report from Mr Gladstone was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 3a and 4, and had found the same in the safe custody of the Agent.

Quarterly Report of the Committee for the House and Servants.

The following Report of the Committee for the House and Servants having been read;

The

29th Novr. 1883.

"The Committee for the House and Servants

"Report to the Court of Directors

"That the Assistant Accountant has certified the payment of £9.201.18.3 entered in General Cash Books and Ledgers, all being for Accounts ordered by the Committee to be paid in August last. Also that he has certified the payment of £10.920.5.6, ordered by the Governor to be paid during the Quarter.

"The Secretary has certified that the Chief Cashier has produced vouchers for £6.825.12.9 disbursed by him as payments in Petty Cash during the Quarter, and has produced his Cash statement showing a balance in his hands on the 24th instant, of £2.395.4.1.

"The Committee have passed the Accounts of the Wages of the Servants of this House, as follows:-

London,	£47.271.1.4
Branches,	" 17.995.6.4
	"£65.266.7.8

"and have ordered payment of the Pensions, amounting to £11.301.—.4, for the Quarter ending the 30th November, 1883.

"They have also ordered payment of the Tradesmen's Bills and sundry Disbursements for the Quarter, as follows:-

London	£8.410.13.9
Branches	" 1.256.16.11
	"£9.667.15.8

"From a Return made by the Superintendent of the Stationery Department it appears that 55.000 Bank Notes have been printed under the old system, and 40.000 numbered, dated and signed during the Quarter ending 31st October last; and that the average cost for materials (not including paper) and mechanical labour only was 6s/6½d per 1000. Also that 3.722.000 Bank Notes have been printed by the new machines and examined by the Printers at a cost of 3s/7½d per 1000.

"From the same Return it appears that 306.000 India Notes of 10 Rupees and upwards have been printed, and 582.000 numbered

29th Nov. 1883.

"numbered, dated and examined during the same period, and "that the average cost for materials (not including paper) and "mechanical labour only has been 10s/6 1/4d per 1000. Also "that 2.886.000 Postal Orders have been printed, cut and "packed during the same period, at a cost of 1s/5 1/2d per 1000.

"The Clerk of Works reports that the Electric Alarms from "the entrances to the Bank communicating with the "Nightly Superintendent's Room and the Front Lodge, and from "these points with the several residences, Soldiers' Guard "Room, Porters' Lodge and Dormitory, were all tried on the 23rd "instant and found to be in perfect working order. Also "that the Fire Engines were tried on the 22nd instant, and "the Fire Cocks and Hydrants on the 26th instant, and "were found, together with the hose, to be in good order.

"The Gate Porter reports that the House Porters and "watchmen have been regular in their attendance at the "Bank; that they have attended for instruction with the "Fire Engines under the superintendence of the Clerk of Works; "and that the avenues and passages about the Building "have been kept clean and free from obstruction. Also that "the health of the men under his charge has been good.

"The Secretary has produced lists signed by the Agents "and Sub-Agents at the Branches, and by those Clerks not "free of the Clerks' Guarantee Fund in declaration that "their several sureties were living, solvent and resident "in the United Kingdom.

"James P. Currie
"Deby Gov."

approved.

The Court approved thereof.

Quarterly Reports.

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks and the two permanent Committees of Inspection were read and approved.

The

29th Nov 1883.

Minute of the Committee of Inspection for the Cashier's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Cashier's Offices having been read;

"Committee of Inspection
"for the Cashier's Offices
"26th Nov. 1883.

"Resolved,

"That it be recommended to the Governor to propose to the Court of Directors to make the following appointments:

"In the Public Drawing Office,

"Mr. Albert Alexander de Steiger, Deputy Principal, to be Principal in the room of Mr. W. C. Heathcote, who has been pensioned;

"Mr. Thomas Ashwith, 3rd Clerk in the Chief Cashier's Office, to be Deputy Principal;

"and, in the same Office, to fill the vacancy caused by the death of A. W. Morris,

"Cecil Henry Lavington, a Sorter, to be a Ledger Clerk;

"Robert Robison, an Assistant, to be a Sorter; and

"Arthur Watkin, a Clerk Unattached, to be an Assistant.

"In the Bill Office, to fill the vacancy caused by the appointment of Mr. George Willmott as a Cashier,

"Henry William Rudyerd, a 1st Class Clerk, to be a Senior Clerk;

"Samuel Sutherland Deed, a 3rd Class Clerk, to be a 1st Class Clerk;

"These appointments to take effect as from the 1st September last;

"Walter Bromwich Chubb, Unattached, lately returned from the Newcastle Branch, to resume his seniority in the as a 3rd Class Clerk, as from the 17th September last, when he returned to London.

"In the Dividend Pay Office, to fill the vacancy caused by the appointment of Mr. R. T. Talbot as a Cashier,

"Henry Jones, 2nd Clerk, to be 1st Clerk;

"William Fish, a Clerk, to be 2nd Clerk;

"George

29th Novr. 1883.

"George Clayton, Unattached, formerly of the Liverpool Branch, to be a Clerk.

"S. S. Gladstone

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending appointments.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,

"28 November, 1883.

"It was agreed to recommend to the Court of Directors,

"That John Gordon Mairne, a Clerk in the Branch Banks Office, be appointed Junior Clerk in the Chief Cashier's Office, to fill the vacancy about to be caused by the removal of Mr. Clokwith to the Public Drawing Office:- the Clerks in the Chief Cashier's Office below Mr. Witherby being moved up one step in rotation.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee for Branch Banks recommending an appointment, &c.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks,

"22nd Novr. 1883.

"Resolved,

"That in view of the additional work thrown upon the Newcastle Branch since the establishment of the Northern Counties Clearing Association, a Superintendent of Clearing be appointed at the Branch; and that Francis John Henderson, a 3rd Class Clerk thereat, who has hitherto ably conducted the chief duties of the Clearing, be appointed

"Superintendent

29th Novr. 1883.

"Superintendent, with an extra additional salary of £30. to "attach to the post.

"also,

"That Samuel Frederick Duval, a 4th Class Clerk "at the Bristol Branch, who for some months past has been "unable through ill health to perform his duties, and is at "present on sick leave till the 22nd proximo, be removed "from the Branch as from that date and placed upon the "list of Unattached Clerks; and that in consideration of "his bearing a good character - coupled with the fact that "the work of the Branch will allow of his place not being "filled up, he be permitted to retain £35. of his Branch "Additional Salary (of £60.) until a post of equal "emolument can be found for him in London.

"James P. Currie
"Deputy Gov.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending that Mr. C. K. Windle, of the Bullion Office, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"28 November, 1883.

"A letter was read from Mr. Christopher Henry "Windle, the Deputy Principal of the Bullion Office, who is "60 years of age, in which he applied on the ground of "ill health to be allowed to retire from the service, and it "was agreed to recommend the Court to accede to the request, "and in view of Mr. Windle's service of 43 years, to grant "him, during pleasure, a pension of £384. per annum, being "$\frac{43}{75}$ of his salary.

"Bank of England."

agreed to.

The Court agreed thereto.

Resolved

29th Novr. 1883.

Aubrey Stanhope, of the Western Branch, quits the Service.

Resolved,

That Aubrey Stanhope, of the Western Branch, at his request have leave to quit the service of the Bank.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 6th December, 1883.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq:	Henry Lancelot Holland, Esq:
John William Birch, Esq:	Right Hon: John G. Hubbard
Robert Wigram Crawford, Esq:	Charles Frederick Huth, Esq:
Mark Wilks Collet, Esq:	William Lidderdale, Esq:
Samuel Stewart Gladstone, Esq:	Sir Alexander Matheson, Bart.
Benjamin Buck Greene, Esq:	Samuel Hope Morley, Esq:
Henry Riverdale Grenfell, Esq.	Edward Howley Palmer, Esq:
Henry Hucks Gibbs, Esq:	David Powell, Esq:
Thomas Hankey, Esq:	Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Sandeman reported the Out Cash to have been taken in and found right.

ordered

7th Decr. 1883.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes &c., lost, &c.

That £80·11·8 be paid for sundry Dividend warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 14th and 16th, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending Appointments, &c., in the Bullion Office.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"5 December, 1883.

"In view of the retirement of Mr. C. H. Windle, the Deputy Principal of the Bullion Office,

"It was agreed to recommend to the Court of Directors that Mr. Thomas John Creser, the first clerk in the Bullion Office, be "appointed Deputy Principal in the room of Mr. Windle, and "that the Clerks in the Office be moved up one step in rotation.

"It was also agreed to recommend that a sum of Fifty pounds "each be given to Messrs. Creser and Brooke for the labour they "have bestowed on the preparation of new Standarding Tables for "rating gold Bullion on assays expressed in ten thousandths "instead of three thousandths, as directed by the Court of the "3rd August, 1882.

"Bank of England."

agreed to.

The Court agreed thereto.

The

6th Decr, 1883.

Minute of the Committee of Treasury recommending that M. H. Pennington, of the Register Office, be allowed to retire with a Pension.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"5 December. 1883.

"On a letter from Miles Henry Pennington, a "Clerk in the Register Office, in which he asked to be "allowed to retire from the service on account of failing "health, together with a Certificate from Dr. Davies to the "effect that he is "quite unfit for duty", it was agreed "to recommend the Court to allow him to retire, as from "the end of the present year, and to grant him, during "pleasure, in respect of his service of 31 years, a pension "of £153 · 12 –, being $\frac{31}{75}$ of his salary.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 13th December, 1883.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor,

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooke, Esq:
Robert Ingram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riveredale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard,
Charles Frederick Huth, Esq:
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That

13th Decr, 1883.

Bank Notes, &c. lost, &c.

That £159. 2. 1 be paid for a Post Dividend Warrant a Seven Days Bill and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No: 34th and 35, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Hambro was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 2 and 4, and had found the same in the safe custody of the Agent.

Minute of the Committee for Branch Banks recommending appointments at the Western Branch.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks,
"10th Decr 1883.

"Resolved,

"That it be recommended to the Court of Directors,

"That in view of the resignation, on the 29th ultimo, of Aubrey Stanhope, a 3rd Class Clerk at the Western Branch, "the Clerks below him at the Bank be moved up in rotation, "and Robert Henry Key, of the Accountant's Bank Note Office "be appointed Junior Clerk to fill the vacancy.

"Bank of England."

"James R. Currie
"Dep. Gov."

agreed to.

The Court agreed thereto.

The

3rd Decr 1885.
Report of the Committee for the Examination of Clerks recommending the Election of 20 clerks.

The following Report of the Committee for the Examination of Clerks having been read;

"The Committee for the
"Examination of Clerks
"Report to the Court of Directors.

"That pursuant to Order of Court of the 3rd November, 1881, the Examination of Candidates for the "Election of Clerks on the 13th instant nominated by "divers Directors and, as Uncovenanted Clerks, by the "Governor (pursuant to Orders of Court of 25th March, 1863 "and 25th Jany 1872), has been carried out under the "control of the Committee.

"Of 22 Candidates nominated, two failed to pass the "examination, and the Committee recommend that the "remaining twenty be elected into the service in the order of "merit in which they are classified; viz.t-

Name.	Age.	Nominated by	Total Marks.
1. Richard Hills	20	The Governor (Uncov.d Clerk)	586
2. Thurlow Dering Walter Hill Harrison	20	Mr. Hunt	554
3. Harold Penrose Mark	20	Mr. Gibbs	548
4. Herbert William Stuart	18	The Governor (Uncov.d Clerk)	530
5. Charles John Dalrymple Hay	18	Mr. Hubbard	526
6. Claude Sebastian Harry Sandwith	20	Mr. Crawford	518
7. William Lewis Crickmay	21	The Governor (Uncov.d Clerk)	515
8. Joseph David Baxter	21	do.	502
9. Frank Dudley Cecil Baly	18	Mr. Sandeman	499
10. Henry Gordon Higgins	23	Mr. Huth	497
11. Hugh Stephen Thompson	22	Mr. Blake	491
12. George William Henry Russell	19	Mr. Powell	482
13. Cyril Hayward Owen	20	The Governor (Uncov.d Clerk)	476
14. Henry Wells Holland	19	do.	475
15. John Mears Broughton	18	Mr. Wigram	469
16. Walter Breedy	18	Mr. Gilliat	465
17. Arthur Duncan Champion	18	Mr. Brooks	448

"18

13th Decr. 1883.

Name.	Age.	Nominated by	Total Marks.
18. George Season Budgett	20	The Governor (Unapd Clerks)	1410-14
19. Charles Francis Edward Gibson	18	Mr Rothschild	1413
20. James Rozo	18	Sir A. Matheson	1014

The foregoing state that they are unmarried, free from debt, and that they have no objection to go to a Branch if required to do so.

They have produced satisfactory testimonials of character.

They have been informed that they have been chosen on the express condition that their continuance and ultimate confirmation in the service will depend upon the reports which will be made upon them in the meantime by the Principals of the Offices in which they have been employed.

Dr. Davies has furnished favourable medical Certificates in each case, and the several Candidates have been accepted for Insurance (subject to their Election) by the Bank Provident Society.

James P. Currie
Depty Govr.

Bank of England,
11th Decr 1883.

approved, and 20 Clerks Elected.

The Court approved thereof, and the following persons were then Elected Clerks to the Bank, during pleasure, at the Salaries hereinafter mentioned; viz.-

Richard Hills	at	£90	p. ann:
Thurlow Dering Walter Hill Harrison	"	" 90	"
Harold Penrose Mark	"	" 90	"
Herbert William Stuart	"	" 70	"
Charles John Dalrymple Hay	"	" 70	"
Claude Sebastian Harry Sandwith	"	" 90	"
William Lewis Crickmay	"	" 100	"

Joseph

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13th " Decr 1883.

Joseph David Baxter	at	£100	p. ann:
Frank Dudley Cecil Baly	"	70	"
Henry Gordon Higgins	"	100	"
Hugh Stephen Thompson	"	100	"
George William Henry Russell	"	80	"
Cyril Hayward Owen	"	90	"
Henry Wells Holland	"	80	"
John Mears Troughton	"	70	"
Walter Preedy	"	70	"
Arthur Duncan Champion	"	70	"
George Season Budgett	"	90	"
Charles Francis Edward Gibson	"	70	"
James Ross.	"	70	"

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 20th December, 1883.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Henry Riverdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard,
Charles Frederick Huth, Esq:
William Liddendale, Esq:
Samuel Hope Morley, Esq:
Edward Horsley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr Palmer reported the Out Cash to have been taken in and found right.

Ordered

20th Decr 1883.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That £100. be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 30c and 34c and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Prevost was read stating that he had audited the Securities at the Western Branch comprised in the sections numbered 5a and 10, and had found the same in the safe custody of the Agent.

Report of the Committee for Branch Banks recommending alterations in the Rules affecting the custody of the keys at the various Branches, &c.

The following Report of the Committee for Branch Banks having been read;

"The Committee for Branch Banks have had "under consideration the question referred to them by the "Court of the 15th ultimo as to "whether any alteration "is desirable in the Regulations affecting the custody of "the keys at the various Branches", and they beg to "report as follows:-

"Under the existing Regulations the Treasure and Securities "at a Branch are kept in iron chests in Vaults or Strong "Rooms, the doors of which, as well as those of the chests,

"are

14 107.

20th Decr 1883.

"are provided with two different locks; and there are
"also Man holes for the Strong Rooms, (likewise furnished
"with two locks) to be used in case of accident to the
"door locks. The Books of the Branch are also kept in
"Strong Room, but it is only in a few cases that the door
"of this room has more than one lock.

"All locks are furnished with Original and Duplic
"keys; and, dealing first with the Country Branches,
"where there are separate "Store", "Issue" and "Banking"
"Chests, the present rule for the custody of the keys
"as follows:-

"The Original keys of the upper locks of the vault
"doors, Man holes and chests are kept by the Agent,
"or in his absence by the Sub-Agent: those of the lower
"locks of the Vault doors and Man holes by the Chief Cle
"or in his absence by the 2nd Clerk; and those of the
"lower locks of the three chests (Store, Issue and Bank
"by three other senior clerks.

"The Duplicates of all these keys are kept in a sma
"strong box which is fixed in the Book Room. This Box has thr
"different locks, the keys of which are held by the Agent,
"Sub-Agent and Chief Clerk, respectively.

"Where the Books room has but one lock, the original key
"is held by the Agent or Sub. Agent, and the Duplicate by
"Clerk holding no other key; but if there be two locks the
"rule states that the keys may be held by clerks having
"charge of the lower keys of two of the chests.

"The Rules for the custody of keys were under revision,
"together with the Branch Regulations generally, as late as
"the year 1879; and so far as the custody of the Original
"keys is concerned, the Committee have no alteration to pro

"As regards the Duplicate keys, however, they consider
"present plan defective. In the first place a complete set
"of keys - both upper and lower - is brought together in a
"small box which, though fixed, it is true, in the Book
"room, can be removed without much difficulty by any dishone
"person who obtains access to the room. Then the Book
"rooms themselves are not all equally secure, nor are
"the

5th Decr. 1883.

"they as frequently visited at some Branches as at others; "and, as regards the three keys of the box itself, it is "found that as in the absence of a holder of any one of "them his key must be passed on, it is quite possible for "one person to have all the three keys in his possession at "different times, and thus to have the opportunity, if "dishonestly inclined, of having copies made.

"To meet these objections the Committee have endeavoured "to devise a plan whereby no complete set of keys shall be "kept together in one place:- following an arrangement "already adopted at the Western and Law Courts Branches, "where certain of the duplicate keys of one Branch are kept "by the other.

"A similar plan at the Country Branches would only be "possible by depositing a box containing duplicate keys with "a local Bank; and although the Committee are aware that "this would involve an innovation on previous practice, they "are unable to find any grave objection to it, and therefore "submit the following recommendation to the Court, namely:-

"That the duplicates of the Upper keys be kept, as at "present in the strong box in the Book room, but that the "duplicates of the Lower keys (contained in a small strong box) "be deposited with a local bank to be designated by the "Governors; such box to have two different locks, one key of "which shall be held by the Agent - or in his absence by "the Sub. Agent; and the other by the Chief Clerk - or in his "absence by the Senior Clerk; and that the box itself shall "be delivered up only to the Agent or Sub. Agent in person "upon a written order signed by the Agent - or in his absence "by the Sub. Agent; and by the Chief Clerk - or in his absence "by the Senior Clerk. A draft copy of the Regulations is "submitted embodying the Committee's proposals as regards the "keys, and containing also a few slight modifications and "additions which practice has rendered expedient in certain "other respects.

"As regards the Western and Law Courts Branches, the "Committee also submit draft Regulations for the Court's

"approval,

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20th Decr 1883.

"approval. In dealing with the question of keys they have "taken the opportunity of revising the Regulations for these "Branches generally. The Western Branch Regulations were "last revised in 1873, and those of the Law Courts Branch "which was established two years ago, were provisionally "adapted from the Rules of the Western Branch.

"The Committee's object has now been to assimilate "the Regulations for these two Branches, where practicable, "to those in force at the Country Branches.

"James P. Currie
"Depy Govr.

"Bank of England,
"6th December, 1883."

approved.

The Court approved thereof; and

Ordered,

That the Regulations for the Management of the Branches, as revised, be adopted and printed for the guidance of the Agents and Officers of the Bank, in substitution of those at present in force.

Minute of the Committee of Treasury recommending the renewal of a loan of £10.000. to the Great Eastern Railway Coy.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"19 December, 1883.

"It was agreed to recommend the Court to "accede to an application of the Great Eastern Railway "Company for the renewal of a Debenture for £10.000., "which falls due on the 12nd January next, for a further "period of One year, at an interest of 3¾ per cent. per "annum.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 27th December, 1883.

Present,

John Saunders Gilliat, Esq: Governor
James Pattison Currie, Esq: Deputy Governor,

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooke, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Henry Lancelot Holland, Esq:
Charles Frederick Hutton, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered,

Bank Notes, &c. lost, &c.

At the recommendation of the Committee of Treasury,

That £222 · 11 · 2 be paid for a Lost Dividend Warrant and sundry Bank Notes, as detailed in the

27th Decr. 1883.

the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnity the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 4b. and 8, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Letter from the Chancellor of the Exchequer applying for the usual Quarterly Advances

The following letter from the Chancellor of the Exchequer having been read;

"Treasury, S.W.
"24 December, 1883.

"Gentlemen

"As it will be necessary to obtain advances "in the ensuing quarter under the authority of the Act 29 "and 30 Vict. cap. 39, sec. 12, in order to meet the excess of the "Charge beyond the Income of the Consolidated Fund in Great "Britain for the quarter ending the 31st instant, I have to "request that you will be good enough to move your Court to "authorize such Advances.

"I propose that the amounts advanced shall bear interest "at the rate of two per cent. per annum, and that they shall "be repaid, with the Interest due thereon in the course of "the ensuing quarter as is required by the above named "Act.

"I am, Gentlemen,
"Your obedient servant,
"Hugh C. E. Childers

"The Governor and
"Deputy Governor of the
"Bank of England."

At the recommendation of the Committee of

27th Decr 1883.

Proposition agreed to.

of Treasury,

The Court agreed to the proposition contained therein.

Letter from the Secretary of State for India in Council requesting the advance of a sum of about £1.000.000.

The following letter from the Secretary of State for India in Council having been read;

"India Office,
"S.W.
"20th December, 1883.

"Gentlemen

"I am directed by the Secretary of State for India "in Council to acquaint you that he is desirous of borrowing "from the Bank of England, on the 1st January, 1884, a sum "of about one million (£1.000.000-), the exact amount of "which cannot be stated at present; and to enquire whether "the Bank will be willing to make the Advance; on similar "terms to those on which a loan was contracted at the close "of last year, namely, at a rate of interest one half per cent "below the Bank rate of discount, on bonds of £250.000. each, "with liberty to the Secretary of State to repay one or more "from time to time at his convenience.

"I am, Gentlemen,
"Your obedient servant,
"J. A. Godley

"The Governor and Company
"of the Bank of England."

Proposition agreed to.

At the recommendation of the Committee of Treasury,

The Court agreed to the proposition contained therein.

Minute of the Committee of

The following Minute of the Committee of Treasury having been read;

"Committee

27th Decr. 1883.

of Treasury recommending the the renewal of a loan of £120.000. to the South Eastern Railway Coy.

"Committee of Treasury.
"
"27 December, 1883.

"On a letter from the South Eastern Railway "Company, it was agreed to recommend the Court to "continue for a further period of one year, a loan of £120.000 "which falls due on the 3rd February next, at an interest "at the rate of 3 3/16 per cent. per annum.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 3rd January, 1884.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Steuart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Brooks reported the Out Cash to have been taken in and found right.

Ordered

3rd Jan 1884.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes lost, &c.

That £30 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 2 and 25; and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee for Branch Banks recommending an appointment at the Bristol Branch.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks,
"31st December 1883

"In reference to the removal to the Head "Office of Samuel Frederick Duval, a 4th Class Clerk at "the Bristol Branch, under the Order of Court of the 29th "ultimo, when it was agreed not to fill up the vacancy "caused by his removal;-

"Resolved,

"That it be recommended to the Court of "Directors,

"That, at the request of the Agent, William Charles Woollard, "Junior, an Assistant at the Bristol Branch, be appointed a "4th Class Clerk thereat; and that only one Assistant be "employed at the Branch instead of two as heretofore.

"Bank of England." "James P. Currie

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 10th January, 1884.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq.
John William Birch, Esq:
Herbert Brooks, Esq:
Robert William Crawford, Esq:
Mark Wilks Collet, Esq.
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riveredale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq.
William Lidderdale, Esq:
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
Augustus Prevost, Esq.
David Powell, Esq.
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered

10th Jany 1884.

Ordered,

Bank Notes, &c., Cost, &c.

At the recommendation of the Committee of Treasury,

That £21.5.7 be paid for sundry Post Dividend Warrants and Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 27a and 30, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Brooks was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 3 and 8, and had found the same in the safe custody of the Agent.

Report of the Committee for the Examination of Clerks on those elected in Dec., 1881, and June, 1883.

The following Report of the Committee for the Examination of Clerks having been read;

"The Committee for the
"Examination of Clerks
"Report to the Court of Directors.
"That they have had before them the two years
"reports on the following Clerks elected the 15th December
"1881, viz.t-

"John

10th Jany 1884.

John Richard Dawson
" Edmund Bottrell Gillett
" George Alexander Hepworth
" Arthur Watkin
" Edward William Hanford
" William Isaac Coope
" Reginald Powell Newham
" Arthur Howard Henry
" Spencer Francis Jacquelin Smith
" William Delane Windsor Berry
" Frederick Augustus Howard Anderson
" The Hon: George Eden
" Cyril Herbert Comyn Platt
" Walter Westrup
" Herbert George Nicoll
" Charles Askwith
" William Addison Gillespie
" Bertram Harold Napier
" Frederic Bailey
" Arthur Cecil Manwell
" Baron Henry Paull Hichens
" Percy William Eley
" Edward McCann
" Warwick George Pearn

" The reports on the foregoing Clerks are generally satisfactory, except in the case of Bertram Harold Napier who, in several offices, is stated to be careless and noisy, and requires supervision. The Committee therefore recommend that the question of his confirmation in the service be postponed for six months pending further special reports. They recommend that the remaining Clerks be confirmed in the service, and admitted to the benefits of the Clerks' Guarantee Fund under the usual conditions.

" The Committee have also considered the Six Months' reports on the Clerks elected the 11th June, 1883: viz.t-

" Charles John Freeman
" Charles Joseph Richards
" Charles Yates Dixon
" Edgar Edmonds Lamb
" Robert Noel Glanville Bingley

" Frederick

10th Jany 1884.

"Frederick Ernest Gifford
"Frank Aubusson
"Frederick E. T. Lumley Cator
"Harry Bartram
"Edward Herbert Poole
"Thomas Mac Donnell
"George Charles Hungerford Pollen
"Townshend Evelyn Boscawen
"Reginald Charles Heberden
"Cecil Butt
"William Timbrell Timbrell
"Henry Lotherington Colebrooke

"The accounts given of these Clerks are, on the "whole, satisfactory, and the Committee recommend that "they be continued in the service.

"James P. Currie
"Depy Govr.

"Bank of England
"7 January, 1884."

approved.

The Court approved thereof.

Minute of the Committee of Treasury recommending the renewal of loans amounting to £150.000 to the Great Eastern Railway Coy.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"9 January 1884.

"On an application from the Great Eastern Railway "Company it was agreed to recommend the Court to "consent to the renewal for a further period of one year, "at an interest of 3¾ per cent:, of the following Debentures:

"for £70.000 - falling due the 1st Feby 1884
"" £10.000 - do. 2nd do.
"" £70.000 - do. 10th do.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 17th January, 1884.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy Governor.

John William Birch, Esq:
Herbert Brooks, Esq:
Robert William Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Samuel Hope Morley, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Hambro reported the Out Cash to have been taken in and found right.

Ordered

17th Jany 1884.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury,

That £104 · 18 · 4 be paid for sundry Dividend Warrants and Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No: 44 and 45, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

The Secretary reports the delivery up of the Security Bonds of certain Clerks free of the Clerks' Guarantee Fund.

A Report from the Secretary stating that the Security Bonds of certain Clerks free of the Clerks' Guarantee Fund upwards of a twelvemonth had been delivered up to be cancelled, was laid before the Court, pursuant to an Order of Court of the 4th June, 1846.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 24th January 1884.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq: Deputy Governor

Henry Wollaston Blake, Esq.
John William Birch, Esq.
Herbert Brookes, Esq.
Robert Wigram Crawford, Esq.
Mark Wilks Collet, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riveredale Grenfell, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard,
Charles Frederick Huth, Esq.
William Lidderdale, Esq.
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
Augustus Prevost, Esq.
David Powell, Esq.
and
Albert George Sandeman, Esq.

The proceedings of the last Court were read.

The Governor acquainted the Court of the death of Mr. Thos. Newman Hunt.

The Governor acquainted the Court with the death, on the 17th instant, of Mr. Thomas Newman Hunt, and

24th Jany 1884.

Resolution on the occasion of Mr. Hunt's death.

It was Resolved unanimously,

That this Court desire to record their sense of the valuable services rendered to the Bank by the late Mr. Hunt during a period extending to nearly forty years, more especially at a time of great anxiety, from 1865 to 1868, when he served the offices of Deputy Governor and Governor.

They also desire to bear testimony to his eminently high character, and to the unvarying kindness and courtesy which marked his intercourse with his colleagues, and have created in each of them a deep sense of personal regard and affection.

Ordered,

Bank Notes, &c. lost, &c.

At the recommendation of the Committee of Treasury,

That £97. 7. 7 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No: 33 and 34, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Bank of England Archive (G4/106)

24th Jany 1884.

Audit of Securities at the Western Branch.

A Report from Mr. Powell was read, stating that he had audited the Securities at the Western Branch comprised in sections numbered 7 and 7a, and had found them in the safe custody of the Agent.

Ordered,

General Court to consider of a Dividend and for the Election of Governor and Directors, &c. appointed.

At the recommendation of the Committee of Treasury,

That a General Court to consider of a Dividend be held at the Bank on Thursday, the 13th March next:

That the Transfer Books of Bank Stock be shut from Wednesday, the 12th March next, till Monday, the 7th April following: that the same be published in the London Gazette of Friday, the 22nd February next; and that the Dividend Warrants be delivered on Monday, the 7th April next.

Also that a General Court for the Election of a Governor and Deputy Governor be held at the Bank on Tuesday, the 1st April next, and for the Election of Directors on Wednesday, the 2nd April.

That Printed Lists of the Proprietors for the Election be delivered on Friday, the 21st March next;

and that the usual Advertisements be given thereof.

Minute of the Committee for Branch Banks recommending Appointments.

The following Minute of the Committee for Branch Banks having been read;

"Committee

24th Jany 1884.

"Committee for Branch Banks,
"21st January, 1884.

"Resolved,
"That it be recommended to the Court
"of Directors;-
"That Wm Henry Murrell Golden, of the Private Drawing
"Office, be appointed a 4th Class Clerk at the Manchester Branch
"in the room of James Purvis Kinsman, deceased:
"Also
"That at the Western Branch, in view of the increase
"of work - chiefly in connection with the Securities deposited
"thereat - the number of Junior Clerks be increased from four
"to five, and that Wilford Cole Verner, of the Private Drawing
"Office, be appointed a Junior Clerk at the Branch accordingly.
"James P. Currie
"Deputy Gov.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Inspection for the Accountant's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Accountant's Offices having been read;

"Committee of Inspection
"for the Accountant's Offices,
"23rd Jany 1884.

"Resolved,
"That it be recommended to the Governor
"to propose to the Court of Directors to make the following
"appointments:
"In the Register Office,
"Mr. William Henry Hoopes, Deputy Principal of the
"Cheque Office, to be Principal, in the room of Mr. Zwinger,
"who has been pensioned.
"In the Cheque Office,
"Mr. William Snellgrove, Senior Clerk in the Consols
"Office, to be Deputy Principal, in the room of Mr. Hoopes.
"In

24th Jan.y 1884.

"In the Consols Office,

"William Higgins Jacob, a 1st Class Clerk, to be Senior Clerk, "in the room of Mr. Snellgrove;

"Walter Osmond Wheeler, a 2nd Class Clerk in the "Power of Attorney Office, to be a 1st Class Clerk, vice "Jacob;

"Harold Wallis, an Assistant, to be a 5th Class Clerk, "vice Geo. B. Tiddy, deceased;

"Henry Palmer and

"John Maynard Barton, Assistants in the Accountant's "Bank Note Office, to be Assistants, vice Wallis promoted, "and Newell, proposed to be appointed to the Power of "Attorney Office; Palmer taking seniority above A.H. Bartlett;

"In the Power of Attorney Office,

"John Kirkbank Lammin, Supernumerary, to be a 2nd "Class Clerk, vice W.O. Wheeler, with seniority below W.C. Thomas;

"William Elmer Newell, an Assistant in the Consols Office, "to be a 5th Class Clerk to complete the Staff;

"In the Accountant's Bank Note Office,

"Frederic Baily, a Clerk Unattached, to be a 5th Class "Clerk, in the room of R.H. Key, transferred to the Western "Branch; and

"Edward William Hanford and

"Spencer Francis Wegnelin Smith, Clerks Unattached, to be "Assistants, vice Palmer and Barton, about to be transferred "to the Consols Office.

"E.K. Hambro
"for the Chairman

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending the usual grant of £100. to the funds of the Bank Division of the Civil Service Rifle Volunteers.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"23rd Jan.y 1884.

"It was agreed to recommend the Court to make "the usual grant of One hundred pounds in aid of the funds "of the Bank of England Division of the Civil Service Rifle "Volunteers.

"Bank of England."

agreed to.

The Court agreed thereto.

Resolved

24th Jany 1884.

Special Discount Committee appointed.

Resolved,

That Mr. Sandeman, Mr. Lidderdale, Mr. Hambro and Mr. Prevost be appointed a Committee to examine the state of the Discounts of this House and of the Branches, and to report thereon to the Court.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 31st January, 1884.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy Governor

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riverdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomas Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
Albert George Sandeman, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Sandeman reported the Out Cash to have been taken in and found right.

Ordered

31st Jany. 1884.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury,

That £1148 . 4 . 5 be paid for sundry Post Dividend Warrants and Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No: 28 and 30th, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved,

John Grant Gibson, a Clerk Unattached, quits the service at his request.

That John Grant Gibson, a Clerk Unattached, at his request, have leave to quit the service of the Bank.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 7th February, 1884.

Present,

John Saunders Gilliat, Esq:, Governor,
James Patticon Currie, Esq:, Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes, &c. lost, &c.

That £185. 13. 5 be paid for a Post Dividend Warrant

7th Feby. 1884.

Warrant, a Bank Post Bill, and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 1 and 3, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Sidderdale was read, stating that he had audited the Securities at the Western Branch comprised in sections numbered 6 and 12; and had found the same in the safe custody of the Agent.

Resolved,

Geo: Alex: Adam, of the Public Drawing Office, quits the service at his request.

That George Alexander Adam, of the Public Drawing Office, at his request, have leave to quit the service of the Bank on the 29th instant.

Report of the Committee for Law Suits on the Dishonoured Bills under Discount.

The following Report of the Committee for Law Suits having been read;

"The Committee for Law Suits
"Report to the Court of Directors,
"That they have investigated the accounts of the "Dishonoured Bills under Discount, and it appears that "in

7th Feby 1884.

"in London, on the 30th June last, there was no outstanding
"balance of debt not written off to Profit and Loss. During the
"half year ending the 31st December last, four firms having
"Discount Accounts with the Bank suspended payment, but at
"the date of their suspension the Bank held no bills which had
"been discounted for the firms in question.

"There has been received in the last half year upon the
"accounts of Bankrupts or Insolvents, the balances of which
"have from time to time been carried to the debit of Profit
"and Loss, the sum of £208 · 9 · –, which sum has been carried
"to the credit of that account in the General Ledger.

"At the Branches.

"There was, on the 30th June last, a balance of debt not
"written off to Profit and Loss, amounting to £14 151 · 8 · 1, all
"being for unpaid bills discounted and on which advances had
"been made for Messrs. Townsend, Wood & Co, at Bristol, but this
"amount was written off and carried to the debit of Profit and
"Loss in pursuance of an Order of Court of the 9th August last.

"During the half year ending the 31st December last, one
"firm – Messrs. Joseph Pollard & Coy. – having a Discount account at
"the Newcastle Branch suspended payment, and at the date of
"their suspension the Bank held Bills which had been discounted
"for them, amounting to £13 020 · 13 · 6. Of this amount,
"£5.297 · 15 · 6 was paid by the Acceptors at maturity, and
"£1059 · 16 · 10 has been received in dividends from the Official
"Liquidators of the respective estates, leaving an unpaid balance
"including charges on the 31st December last, of £6.663 · 15 · 8.

"Further dividends are expected, but it is estimated that the
"ultimate deficiency will be about £1.000; and it is
"recommended that this amount be written off to Profit
"and Loss.

"There has been received during the last half year upon
"the accounts of Bankrupts or Insolvents, the balances of which
"have from time to time been carried to the debit of Profit and
"Loss, the sum of £171 · 8 · –, which has been carried to the
"credit of that account in the General Ledger.

"Bank of England,
"6 February, 1884."

"M. W. Collet
"Chairman

The

7th Feby. 1884.

approved, and £1000- to be written off and carried to debit of Profit and Loss.

The Court approved thereof, and Ordered,

That from the outstanding balances at the Branches the sum of £1000. be written off, on account of the Newcastle Branch and carried to the Debit of Profit and Loss.

Report of the Committee for Law Suits on Messrs Freshfield's Bill for Law Charges.

The following Report of the Committee for Law Suits having been read;

"The Committee for Law Suits
"Report to the Court of Directors,

"That they have examined Messrs Freshfield's "Bill for Law Charges from Lady Day, 1883, to the 30th Sept. "last, and they find it to be composed of the following "items; viz.t.-

"Further expenses connected with the "action of Eliza Collis, who claimed "to be entitled to Funds in the Bank	£ 8 . — . 8
"Further expenses in connection with "a forged transfer of Stock standing "in the name of Norton Aylmer Coupell	" 94 . 15 . 3
"Expenses in connection with the "measures taken to detect and punish "frauds and forgeries on the Bank	" 31 . 8 . 2
"General Business	" 248 . 14 . 4
	"£ 382 . 18 . 5
"Less Money received	" 5 . 4 . 4
	"£ 377 . 14 . 1

"In

7th Feby 1884.

"In the foregoing amount of — £382 · 18 · 5

"The charges for drawing briefs
"and other general business
"amount to £163 · 16 · 6
"For personal
"attendances " 74 · 7 · — £238 · 3 · 6

"For money advanced
"in fees to Counsel £60 · 12 · 6
"Incidental charges 84 · 2 · 5 " 144 · 14 · 11

" £382 · 18 · 5

"The Committee having satisfied themselves from the "Chief Accountant's report that the several charges have been "made according to the usual rate,

"They recommend to the Court of Directors

"That the sum of £377 · 14 · 1 be paid to Messrs "Freshfield, being the balance of their present Bill for Law Charges "to the 30th September last, amounting to £382 · 18 · 5.

"M. W. Collet,
"Chairman.

"Bank of England,
"6th February 1884."

approved, and Their Bill ordered payment.

The Court approved thereof, and

Ordered,

That the sum of £377 · 14 · 1 be paid to Messrs Freshfield, being the balance of their Bill for Law Charges to the 30th September last, amounting to £382 · 18 · 5.

Minute of the Committee of Treasury recommending the renewal of loans for £130.000 · to the Great Eastern Ry Coy

The following Minute of the Committee of Treasury having been read;

"Committee

1175.

37th Feby, 1884.

"Committee of Treasury
"6 February, 1884.

"On an application from the Great Eastern Railway Company, it was agreed to recommend the Court to consent to the renewal for a further period of one year, at an interest at the rate of $3\frac{3}{4}$ per cent. per annum, of the following debentures, viz.

£30.000 falling due the 1st March, 1884, and
£100.000 — do — 13th — do —

"Bank of England."

agreed to.

The Court agreed thereto.

Motion
That the Rate of Discount be raised from 3 to $3\frac{1}{2}$ per cent.

It was Moved and Seconded,

That the Rate of Discount on Bills not having more than 95 days to run be raised from 3 to $3\frac{1}{2}$ per cent.

And, the Question being put thereon,

Carried.

The same was Carried.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 14th February, 1884.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor,

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Ingram Crawford, Esq:
Mark Willes Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Ewerdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Liddesdale, Esq:
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Out Cash. Mr. Sandeman reported the Out Cash to have been taken in and found right.

Ordered

14th Feby, 1884.

Ordered,

Bank Notes, &c. lost, &c.

At the recommendation of the Committee of Treasury,

That £82.18.5 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 5b. and 36a., and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved,

John Benjamin Oldham, of the Consols Office, quits the service at his request.

That John Benjamin Oldham, of the Consols Office, at his request, have leave to quit the service of the Bank.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 21st February, 1884.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Hulls, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

That

21st Feby 1884.

Bank Notes, &c. lost, &c.

That £122 . 5 — be paid for a Lost Dividend Warrant and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 30d and 49, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Salaries to be advanced, and Gratuities granted.

Ordered,

That the Salaries of the Clerks be advanced from the 1st March next, as per the accompanying list marked 'A'; and that Gratuities be given to the several persons named in the accompanying lists marked '1' and '2'.*

* Including a Gratuity of £10 - to Wm. Porter, a clerk unattached.

Minute of the Committee of Treasury recommending additions of salary, &c.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"20 February 1884.

"The Committee recommend to the Court of Directors to grant the following additional Salaries, Gratuities &c., viz.

"To Mr. Charles Rose, a Gratuity of £50 -
" " Mr. A. J. E. Compton — do. — " 20 -
" " Mr. J. Ingall, — do. — " 15 -
"all for special services in the Register Office.

"To

21st Feby 1884.

"To John Pike, Head Gate Porter, and
"Jane Pike, Housekeeper,
"personal additional wages of £20. and £10, respectively.

"To Mr. John Bradley, Principal of the Private Drawing Office, an increased personal Additional Salary of £100.

"To Mr George Sanders, and to Mr. R. S. Dicney, Deputy Principals of the Same Office, personal Additional Salaries of £100. and £50. respectively.

"And also the following Gratuities:—

"To Mr. Bradley	£100 -
" Mr. Sanders	" 100 -
" Mr. Dicney	" 50 -
" Mr. James	" 50 -
" Mr. Woollard	" 20 -
" Mr. Strafford	" 20 -
" Mr. Dean	" 20 -

"To George A Gifford, Assistant Superintendent in the Printing and Storekeeper's Department, an addition in anticipation of the maximum of £30. in his Ordinary salary; and to Alfred McPherson, who will henceforth be placed on the Establishment with the title of Assistant Overseer, a salary of *£200., with an additional salary to attach to the post, of £20.

"To Mr. George F. Glennie, Deputy Secretary, an increased personal additional salary of £50-; and

"To Mr R. W. C. Hewlee, Junior Clerk in the Secretary's Department, a personal salary of £20-

"Bank of England."

* "With the Dep^ty Govr's sanction this is to be read as carrying the usual annual rise. 21. Feb 1885."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury

The following Minute of the Committee of Treasury having been read;

"Committee

21st Feby 1884.

of Treasury recommending an appointment in the Bullion Office.

"Committee of Treasury.

"20th Feby 1884.

"It was agreed to recommend to the Court "that Francis Campbell Miller, of the Securities Office, "be appointed Junior Clerk in the Bullion Office to "fill the vacancy caused by the retirement of Mr. "Windle.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 28th February, 1884.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Samuel Steuart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Sir Alexander Matheson, Bart.
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
and
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Morley reported the Out Cash to have been taken in and found right.

Ordered

28th Feby. 1884.

Bank Notes, &c., lost &c.

Ordered,

At the recommendation of the Committee of Treasury,

That £15 · 5 · 1 be paid for a Bank Post Bill and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Quarterly Report of the Committee for the House and Servants.

The following Report of the Committee for the House and Servants having been read;

"The Committee for the House and Servants
"Report to the Court of Directors.

"That the Assistant Accountant has certified "the payment of £8.410 · 18 · 9 entered in General Cash "Book and Ledgers, all being for accounts ordered by the Committee "to be paid in November last; also that he has certified the "payment of £9.397 · 6 · 6 ordered by the Governors to be "paid during the Quarter.

"The Secretary has certified that the Chief Cashier has "produced vouchers for £6.405 · 11 · 3 disbursed by him as "payments in Petty Cash during the Quarter, and has produced "his cash statement showing a balance in his hands on "the 22nd instant of £2989 · 12 · 10.

"The Committee have passed the accounts of the "Wages of the Servants of this House as follows:—

"London	£47.257 · 2 · 7
"Branches	" 17.853 · 5 · 10
	"£65.110 · 8 · 5

"and have ordered payment of the Pensions amounting to "£11.192 · 9 · 9 for the Quarter ending 29th Feby 1884.

"They have also ordered payment of the Tradesmen's

"Bills

28th Feby 1884.

"Bills and sundry Disbursements for the Quarter as follows:—

"London	£9.418 · 8 · 3
"Branches	" 1.107 · 18 · 10
	"£10.526 · 7 · 1

"From a Return made by the Superintendent of the Stationery Department it appears that 56.000 Skeleton Bank Notes have been numbered dated and signed during the Quarter ending 31st January last; and that the average cost of materials (not including paper) and mechanical labour only was 4s/7¾d per 1000. Also that 3.944.000 Bank Notes have been printed by the new Machines and examined by the printers at a cost of 3s/1¼d per 1000.

"From the same Return it appears that 3.423.000 Postal Orders had been printed, cut and packed during the same period at a cost of 11d per 1000.

"The Clerk of Works reports that the Electric Alarms from the entrances to the Bank communicating with the Nightly Superintendent's Room and the Front Lodge, and from those points with the several residences, Soldiers' Guard Room, Porters' Lodge and dormitory were all tried on the 18th instant and found to be in perfect working order, and the batteries properly charged. Also that the Fire Cocks and Hydrants were tried on the same day, and the Fire Engines on the 19th instant, and were found, together with the hose, to be in good working order.

"The Gate Porter reports that the House Porters and Watchmen have been regular in their attendance at the Bank; that they have attended for instruction with the Fire Engines under the superintendence of the Clerk of Works; and that the avenues and passages about the Building have been kept clean and free from obstruction. Also that the health of the men under his charge has, with one exception, been good.

"James P. Currie
"Depy Govr."

Approved.

The Court approved thereof.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 1st and 4th, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

The

28th Feby 1884.

Quarterly Reports.

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks, and the two permanent Committees of Inspection were read and approved.

It was reported by the Committee of Treasury that the following Clerks would attain the age of 65 years during the ensuing quarter:-

Henry Harrison, of the Cashiers' Store, } on the 1st March next
Frederick Pearson, a Cashier, " " 17th " "
Murrell Wright, of the Leeds Branch } " " 16th May "

Henry Harrison, of the Cashiers' Store, pensioned.

Resolved,

That a Pension of £210., being $\frac{50}{75}$ of his salary, be granted during pleasure, to Henry Harrison of the Cashiers' Store from the 1st March next, when he will attain the age of 65 years.

Minute of the Committee for Branch Banks recommending special Gratuities.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks
"22nd Feby, 1884.

"Resolved,

"That it be recommended to the Court of Directors,

"That a special Gratuity of £100. be granted to Mr. "C.W. Baynes Sub-Agent at the Western Branch;

"and a special Gratuity of £20. to Robert Smith, a "1st Class Clerk at the Law Courts Branch.

"James P. Currie Deputy Gov."
"Bank of England."

agreed to.

The Court agreed thereto.

The

28th Feby 1884.

Minute of the Committee of Inspection for the Accountant's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Accountant's Offices having been read;

"Committee of Inspection
" for the Accountant's Offices,
" 28th Feby 1884.

"Resolved,
" That it be recommended to the Governor to propose to the Court of Directors to make the following appointments:-
" In the Consols Office,
" Ernest Leslie Mitchell, an Assistant in the New and Reduced 3 per cents. Office, to be an Assistant in the room of J. B. Oldham, resigned, taking seniority above Henry Palmer;
" In the New and Reduced 3% Office,
" James Ellis Puckle, an Assistant in the Accountant's Bank Note Office, to be an Assistant, vice Mitchell;
" In the Accountant's Bank Note Office,
" Warwick George Pearn, a Clerk Unattached, to be an Assistant, vice J. E. Puckle.

" Alex^r Matheson
" Chairman

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Inspection for the Cashier's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Cashier's Offices having been read;

"Committee of Inspection
" for the Cashier's Offices,
" 25th Feby 1884.

"Resolved,
" That it be recommended to the Governor to propose

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28th Feby. 1884.

"propose to the Court of Directors to make the following "appointments, &c.

"In the Dividend Pay Office, to provide for the "general increase in the work of the Office, that an "addition of two fourth class Clerks be made to the staff, "viz. William Rock Grant and

"B.W.C. & L.S. Hahnemann, Assistants in the Private "Drawing Office, to be 4th class Clerks, with the additional "salary of £30. per annum; and

"That the Staff be divided into the following classes "viz. –

"1 Senior Clerk, with additional salary of £100.
"2 First Class Clerks " " " " 60.
"5 Third Do. " " " " 40.
"2 Fourth Do. " " " " 30.

"with the usual allowance of Rich Money to all below the "Senior Clerk.

"In the Private Drawing Office, to provide for the large "increase in the work of the Office, that the following additions "be made to the Staff, viz. –

"1 Superintendent,
"1 First Class Clerk,
"1 Second Do.
"2 Third Do.
"5 Fourth Do.

"a reduction of one being made in the number of Assistants.

"The fixed staff of the Office to consist of

"1 Principal
"2 Deputy Principals,
"5 Superintendents,
"1 Senior Clerk (for correspondence)
"18 First Class Clerks,
"14 Second Class Clerks,
"22 Third Do.
"22 Fourth Do.
"11 Fifth Do.
"10 Assistants,

"That to provide for this increased staff, and to fill the "vacancies caused by the removal of W.H.M. Godden to the

Manchester

8th Feby 1884.

" Manchester Branch, W.N. Grant and B.W.C. L.L.S. Hahnemann
" to the Dividend Pay Office, and of W.C. Vernes to the Western
" Branch, the following appointments be made, viz.—
" Richard Wrygood Swatridge, a 1st Class Clerk, to be a
" Superintendent;
" Alfred Clayton Baguley, a Clerk in the Cashiers Store, and
" George Nye a 2nd Class Clerk, to be 1st Class Clerks;
" Edwin Charles Fletcher and
" Henry Gentry Junior, 3rd Class Clerks, to be 2nd Class
" Clerks;
" Frank Richter.
" Percy George Stephens.
" Frederick William Annoot and
" Ernest Charles Pratt, 4th Class Clerks, to be 3rd Class
" Clerks;
" William Bulwer Hunt Godfrey.
" Henry Sargent Voigt.
" Frank William Torrance Smith,
" William Henry Stancomb.
" William L. Busch Handyside.
" Leonard Clarence Brookes.
" Charles Marlin Butterworth,
" Frederick John Howard Callam,
" Walter Mullins Fisher, and
" Charles Edward Dodd, 5th Class Clerks, to be 4th Class
" Clerks;
" Edward John Cotton Wiseman.
" Frederick William Collard,
" Walter Topple.
" Gerald Keightley Lyster.
" Harold Can Newte,
" Charles Forbes Battye.
" John Richard Dawson, and
" George Alexander Hepworth, Assistants, and
" William Jesses Cooper and
" Arthur Howard Henry, Clerks Unattached, to be 5th
" Class Clerks;
" William Delane Windsor Berry.
" Frederick Augustus Howard Anderson.
" George Eden.
" Cyril Herbert Comyn Platt.
" Walter Westrup.

Herbert

28th Feby 1884.

"Herbert George Nicoll,
"Charles Askwith,
"Arthur Cecil Manwell,
"Baron Henry Paulk Hickens, and
"Edward Arthur Philip Roberts, Clerks Unattached,
"to be Assistants.

"In the Public Drawing Office, that the Staff be
"divided into Classes as follows:—

"1 Superintendent with Additional salary of £120.
"1 Senior Clerk " " " " 100.
"7 First Class Clerks,
"including John Thomas
"Sugars, a Charge Payer } " " " " 60.
"with the usual Risk Money when employed
"at the Counter;
"12 Third Class Clerks with Additional salary of £40.
"with the usual allowance of 1s/6d per diem to the
"four Clerks employed on the Waste Books and Clearing;
"7 Fourth Class Clerks with Additional salary of £35.
"4 Fifth do. " " " " 25.
"3 Assistants " " " " 15.
"and that consequently on the retirement of G. A. Adam,
"a 4th Class Clerk,

"Harold Geymer Fletcher, a 5th Class Clerk, be
"appointed a 4th class Clerk, and

"Hugh Huddlestone Potter, an Assistant, be appointed
"a 5th Class Clerk,

"the vacancy in the rank of Assistants being for the
"present left unfilled.

"In the Inn-Tellers' Office, to supply the vacancy to
"be caused by the proposed removal of B. A. Poole to the
"Unattached list,

"William George Henry Wright, a Clerk Unattached, to
"be a Clerk.

"Bank of England."

"C. F. Huth
"Chairman

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/106)

A Court of Directors at The Bank

on Thursday, the 6th March, 1884.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy Governor.

Henry Wollaston Blake, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Samuel Steuart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riveredale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Sir Alexander Matheson, Esq:
Edward Howley Palmer, Esq:
Augustus Prevost, Esq:
David Powell, Esq:
Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Ordered,

Bank Notes Cost, &c.

At the recommendation of the Committee of Treasury,

That £45 be paid for sundry Bank Notes

6th March, 1884. as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 4 and 7, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Hambro was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 1a and 5, and had found the same in the safe custody of the Agent.

Report of the Special Discount Committee

The following Report of the Committee appointed to examine the state of the Discounts having been read;

"The Committee appointed to examine
"the state of the Discounts
"Report to the Court of Directors,
"That the statements of the Discount
"operations and Advances upon Bills in London for the past
"year have been examined, and they show the following
"results:-
"1. The number of Discounters was 278, of whom 105 had
" Drawing Accounts only.
"2. The number of Bills discounted was 17238.
"3. The amount discounted was £8.407.440.8.- of which
" £1.241.830 was with Discounters having Drawing Accounts
" only, and of which £1.857.155.17.2 was discounted
" under the Bank rate.

Bank of England Archive (G4/106)

6th March, 1884.

"4. The weekly average amount held in Bills discounted was £1.409.327 · 2 · 9.

"5. The amount received as Discount was £48.200 · 17 · 10

"6. The amount advanced on Bills for short periods was £10.229.590.

"7. The Interest on such Advances amounted to £15.237 · 9 · 10

"For a comparison with the operations of former years, the Committee refers to their detailed table of accounts since 1844.

"Compared with the year 1882, the operations of last year show an increase in –

1. The total amount discounted	£3.107.697 · 5 · 4
2. The amount received as discount	£13.334 · 8 · 7
3. The amount discounted under the Bank rate	£557.409 · 1 · 6
4. The number of Discounters	22
5. The number of Bills discounted	2021
6. The weekly average amount held in Bills discounted	£484.829 · 1 · –

"and a decrease in

1. The amount of Advances	£7.356.110 –
2. The interest on Advances	£6.487 · 4 · –

"The Bills discounted, amounting to £8.407.440 · 8 · –, had an average currency of 62½ days, and the business done was equivalent to a continuous advance of £1.439.558 for the year, upon which the receipt of £48.200 · 17 · 10, as discount, yields a rate of £3 · 6 · 11 per cent. per annum, against £3 · 17 · – ¾, the rate earned in 1882.

"The entire discount of £8.407.440 · 8 · – was made at the various rates, and to the several amounts as described in the accompanying papers marked "R. S."

"The amount of £1.857.155 · 17 · 2 was discounted at the various rates below the published Bank rate, as described in the accompanying paper marked "Q."

The Committee refers to the accompanying paper marked "S." for a monthly account of the number and amount

of

6th March, 1884.

"of Bills brought in for discount, the number and amount
"rejected or withdrawn, and the number and amount discounted.

"Six Discounters suspended payment during the past year,
"with whom, however, the Bank held no bills at the time.

"The Books containing the private marks against the names
"of the Discounters as to the degree of credit allowed to each
"have been carefully revised, and those accounts which in
"the opinion of the Committee, require alteration, are
"submitted to the Directors in the list marked "B".

"The Committee have further to Report,

"That they have examined the state of the Discounts
"and Advances upon Bills at the various Branches, and
"the following is the result of their investigations:-

"1. The number of Discounters in 1883 was 268
"2. The number of Bills discounted 12.146
"3. The amount discounted £6.350.490.
"4. The weekly average amount held in Bills discounted £788.874 -
"5. The amount received as Discount £28.152 -
"6. The amount advanced on Bills £2.075.268 -
"7. The amount received as Interest on advances £1.744 -

"Compared with the year 1882, these operations
show an increase in

"1. The amount advanced on Bills £118.065 -
"2. The amount discounted £67.957 -
"3. The weekly average amount held in Bills discounted £36.359 -

"and a decrease in

"1. The number of Bills discounted 433
"2. The amount received as Discount £1.484 -
"3. The amount received as Interest on advances £1.252 -

"The total amount of £6.350.490 - discounted and
"charged at rates varying from 2¼ to 6 per cent. was apportioned
"to

6th March, 1884.

"to the respective Branches as per the accompanying paper "marked "U.L.", the like details for 1882 being found in the "paper marked "U.K."

"A statement of the amount discounted at each "Branch on account of Bankers and Traders, respectively, "during the past year will be seen in the paper marked "Q."

"The amount of Bills Discounted being £6.350.190 –, "the business done was equivalent to a continuous advance "of £8314.839 –, upon which the receipt of £28.152 – as "Discount yields a rate of £3 · 12 · 2¼ per cent. per annum "(taking credit for £1962 rebated to bankers in commutation "of the one per cent. composition payable to them under Act 7 "and 8 Vict. Cap. 32) against £4 · 3 · 5¼ in 1882.

"One firm of Discounters suspended payment during "the past year, and the amount standing to the debit of "Discounted Bills Unpaid, on 31st December, 1883, was "£6.663. 15. 8.

"The Committee have had before them the Agent's reports "as to the degree of credit allowed to each of the Discounters at "the several Branches, and have made some modifications therein "agreeably with the accompanying paper marked "Z".

"Albert G. Sandeman
"Chairman

"Bank of England,
"29th February, 1884."

approved.

The Court approved thereof.

The Governor reports the suspension of F.W.J. Smith, of the Private Drawing Office, and his case referred to the Committee for the Cashier's Offices.

The Governor reported that he had on the 5th instant, suspended Frank William Torrance Smith, of the Private Drawing Office.

Ordered,

That his suspension be continued, and his case referred to the consideration of the Committee for the Cashier's Offices.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 13th March, 1884.

Present,

John Saunders Gilliat, Esq., Governor,
James Pattison Currie, Esq., Deputy Governor.

Henry Wollaston Blake, Esq.
John William Birch, Esq.
Herbert Brooke, Esq.
Robert William Crawford, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riversdale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq.
William Liddiard Lake, Esq.
Sir Alexander Matheson, Bart.
Edward Howley Palmer, Esq.
Augustus Prevost, Esq.
David Powell, Esq.
Albert George Sandeman, Esq.

The proceedings of the last Court were read.

Minute of the Committee of Treasury, recommending a Dividend on Bank Stock.

The Governor laid before the Court the following Minute of the Committee of Treasury:

"Committee of Treasury.
"12 March, 1884.

"Resolved,
"That, having examined the state of the "Bank"

Bank of England Archive (G4/106)

13th March, 1844.

"Bank's Accounts the Committee are of opinion that it will be "advisable to recommend to the General Court,

"That a Half year's Dividend of Interest and Profits be made "on the 5th April next, of £3 per cent., without deduction on "account of Income Tax.

"Bank of England."

agreed to:

The Court agreed thereto, and

The Governor to acquaint the General Court therewith.

Resolved,

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Out Cash.

Mr. Gladstone reported the Out Cash to have been taken in and found right.

Bank Notes &c., lost, &c.

Ordered,

At the recommendation of the Committee of Treasury,

That £113 . 17 . 8 be paid for a lost Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers Nos: 6 and 6a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved

13th March, 1884.

Frederick Pearson, a Cashier, pensioned.

Resolved,

That a pension of £333 . 6 . 8, being $\frac{50}{75}$ of his salary, be granted, during pleasure, to Frederick Pearson, a Cashier, from the 17th instant, when he attains the age of 65 years.

The Govr. recommends that Mr. Adolphus Fredk. Govett be appointed a Scrutineer.

The Governor recommended that Mr. Adolphus Frederick Govett be appointed a Scrutineer in the room of Mr. John Charles Morice, deceased.

approved.

The Court approved thereof.

Proposition by the Governor that the Rate of Discount be reduced from $3\frac{1}{2}$ to 3 per cent.

It was proposed by the Governor,

That the Rate of Discount on Bills not having more than 95 days to run be reduced from $3\frac{1}{2}$ to 3 per cent.;

And the Question being put thereon,

Carried.

The same was Carried.

Bank of England Archive (G4/106)

A Court of Directors at the Bank

on Thursday, the 20th March, 1884.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy-Governor.

Henry Wollaston Blake, Esq.
John William Birch, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riveredale Grenfell, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Charles Frederick Huth, Esq.
William Lidderdale, Esq.
Sir Alexander Matheson, Bart.
Edward Howley Palmer, Esq.
Augustus Prevost, Esq.
David Powell, Esq.
Albert George Sandeman, Esq.

The proceedings of the last Court were read.

House List for 1884.

Resolved,

That the following Advertisement be inserted in the daily papers:

"1884

20th March, 1884.

1884.

The following is the House list of Governors and Directors of the Bank of England for the year ensuing.

For Governors.

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie, Esq:, Deputy Governor.

For Directors.

*Charles George Arbuthnot, Esq:
Edward Charles Baring, Esq:
John William Birch, Esq:
Herbert Brooke, Esq:
Robert Ingram Crawford, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riverdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
The Rt. Hon: John Gellibrand Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Sir Alexander Matheson, Bart.
*The Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
Hugh Colin Smith, Esq:
Clifford Ingram, Esq:

N.B. The Gentlemen against whose names an asterisk is placed are new Candidates for the Direction.

The Election for Governor and Deputy Governor will be held at the Bank on Tuesday, the 1st April, and for Directors on Wednesday, the 2nd April, from Eleven o'clock in the forenoon till Four in the afternoon.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That £205- be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined,

and

20th March, 1884. and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in drawers Nos. 11 and 18, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Law Courts Branch.

A Report from Mr. Brooles was read, stating that he had audited the Securities at the Law Courts Branch comprised in the sections numbered 4 and 5, and had found the same in the safe custody of the Agent.

Minute of the Committee of Treasury recommending that William Wright be appointed a Cashier.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"19 March, 1884.

"It was agreed to recommend to the Court of Directors;

"That Mr. William Wright, a third class Clerk in the Dividend Pay Office, be appointed a Cashier to fill the vacancy caused by the retirement of Mr. Frederick Pearson.

"Bank of England."

agreed to,

The Court agreed thereto.

and Wm. Wright required to give additional security, &c.

The said William Wright was then empowered to sign Bills and Notes for the Governor and Company of the Bank of England; and it was

Ordered,

That his appointment be advertized in the

20th March, 1884. the London Gazette of the 21st instant, and that he be required to give the usual additional security of £1000-

Report of the Committee of Inspection for the Cashier's Offices on the case of F. W. T. Smith, of the Private Drawing Office.

The following Report of the Committee of Inspection for the Cashier's Offices having been read,

"The Committee of Inspection
"for the Cashier's Offices

"Report to the Court of Directors,

"That by their direction they have considered "the case of Frank William Torrance Smith, a 4th Class "Clerk in the Private Drawing Office, who was suspended "by the Governor on the 5th instant.

"The facts are shortly as follow:-

"On the 29th ult. Smith received a request from "Henry Sargent Voigt, a fellow Clerk who was at "Bournemouth on Sick leave, to receive and remit to "him some salary payable that day, amounting to about "£14-.

"The money was paid to Smith, but it subsequently "transpired that, instead of forwarding it at once, he "spent a portion of it, sending £5- a few days later with "an explanation that he had borrowed the rest for a "short time; but this was not done until Voigt, not "receiving his salary, had asked another fellow Clerk to "receive it for him.

"The Committee have enquired very fully into this case, "with the result that while they consider Smith's conduct "has been extremely reprehensible, yet, having regard to his "intimacy with Voigt, as well as the assurance of the latter "that Smith was welcome to detain his money (which has "since been repaid), in view, too, of the fact that Smith is "a very fair clerk, the Committee are of opinion that under

"all

20th March, 1884.

"all the circumstances, the case may be met by severely "reprimanding him; and they accordingly recommend that "Smith's suspension be removed, and the matter left "to be dealt with by the Governor.

"C. H. Goschen

"Bank of England.
"19th March, 1884."

approved, and his suspension removed, &c.

The Court approved thereof, and

Ordered,

That the suspension of the said Frank William Torrance Smith be removed, and the case be left to be dealt with by the Governors.

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A Court of Directors at The Bank

on Thursday, the 27th March, 1884.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy Governor.

Henry Wollaston Blake, Esq:	Thomson Hankey, Esq:
John William Birch, Esq:	Henry Lancelot Holland, Esq:
Herbert Brooks, Esq.	Right Hon: John G. Hubbard
Robert Wigram Crawford, Esq.	Charles Frederick Hutton, Esq:
Samuel Stewart Gladstone, Esq:	William Lidderdale, Esq.
Benjamin Buck Greene, Esq:	Sir Alexander Matheson, Bart.
Henry Riversdale Grenfell, Esq:	Edward Horsley Palmer, Esq:
Henry Hucks Gibbs, Esq.	Augustus Prevost, Esq.
Charles Hermann Goschen, Esq.	David Powell, Esq.
Everard Alexander Hambro, Esq.	Albert George Sandeman, Esq:

The proceedings of the last Court were read.

Resolution as to Ex-Directors selling their Qualification.

Pursuant to Minutes of the Court of 2nd April 1835 and 3rd April 1873, the following Resolution was read; viz.

"That

27th March, 1884.

"That, in the opinion of this Court, from and after "this date, Ex-Directors selling the whole or any part "of their Qualification should not be recommended to "the Court of Proprietors for re-election."

"That the foregoing Resolution be read at the last "Court of each Direction."

Out Cash.

Mr. Prevost reported the Out Cash to have been taken in and found right.

Ordered

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury.

That £15- be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank, except in the case of Samuel Henry Underhay, where the number of the Bank Note cannot be ascertained.

Audit of Securities.

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in drawers Nos: 38 and 39, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

The

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27th March, 1884.

Letter from the Chancellor of the Exchequer applying for the usual Quarterly Advances.

The following letter from the Chancellor of the Exchequer having been read;

"Treasury. S.W.
"21st March, 1884.

"Gentlemen,

"As it may be necessary to obtain Advances in the ensuing quarter under the authority of the Act 29 and 30 Vict. cap. 39. sect. 12, in order to meet the excess of the charge beyond the Income of the Consolidated Fund in Great Britain for the quarter ending the 31st inst., I have to request that you will be good enough to move your Court to authorize such Advances.

"I propose that such amounts as may be advanced shall bear interest at the rate of 2½ per cent. per annum, and that they shall be repaid with the interest due thereon in the course of the ensuing quarter as is required by the above named Act.

"I am, Gentlemen,
"Your obedient servant,
"Hugh C. E. Childers

"The Governor and Deputy Governor
"of the Bank of England."

Proposition agreed to.

The Court agreed to the proposition contained therein.

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