Bank of England Archive (G4/107)

Directors Elected the 2nd April, 1884.

Charles George Arbuthnot, Esq:	Decln. made before Gov.r	2nd April
Edward Charles Baring, Esq:	Do.	2nd "
John William Birch, Esq:	Do.	2nd "
Herbert Brooks, Esq:	Do.	2nd "
Robert Wigram Crawford, Esq:	Do.	2nd "
* Samuel Stewart Gladstone, Esq:	Do.	2nd "
Benjamin Buck Greene, Esq:	Do.	2nd "
Henry Riversdale Grenfell, Esq:	Do.	2nd "
Henry Hucks Gibbs, Esq:	Do.	2nd "
Charles Hermann Goschen, Esq:	Do.	2nd "
Everard Alexander Hambro, Esq:	Do.	2nd "
Thomson Hankey, Esq:	Do.	2nd "
Henry Lancelot Holland, Esq:	Do.	2nd "
Right Hon: John Gellibrand Hubbard	Do.	3rd "
Charles Frederick Huth, Esq:	Do.	2nd "
William Lidderdale, Esq:	Do.	2nd "
Sir Alexander Matheson, Bart.,	Do.	2nd "
The Hon: Ronald Ruthven Leslie Melville (Disqualified by Sale of Stock 8th July 1884.)	Do.	2nd "
Samuel Hope Morley, Esq:	Do.	10th "
Edward Howley Palmer, Esq:	Do.	2nd "
David Powell, Esq:	Do.	2nd "
Alfred Charles de Rothschild, Esq:	Do.	2nd "
Hugh Colin Smith, Esq:	Do.	3rd "
Clifford Wigram, Esq:	Do.	2nd "

* Mark Wilks Collet, Esq: was elected a Director for the remainder of the year, in the room of Sir Alxr. Matheson, Bart., disqualified, on the 17th July 1884: He made the usual Declaration before the Governor on the same day.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 3rd April, 1884.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor.

Charles George Arbuthnot, Esq.
Edward Charles Baring, Esq.
John William Birch, Esq.
Herbert Brooke, Esq.
Robert Wigram Crawford, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riveredale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard
Charles Frederick Hutton, Esq.
William Lidderdale, Esq.
Sir Alexander Matheson, Bart.
Hon: Ronald Ruthven Leslie Melville
Edward Howley Palmer, Esq.
David Powell, Esq.
Hugh Colin Smith, Esq.
Clifford Wigram, Esq.

The proceedings of the last Court were read.

7th and 12th By Laws read.

The 7th and 12th By Laws were read as usual.

The

3rd April, 1884.

Standing Committees appointed.

The Standing Committees were appointed; viz.t

For the Treasury, the Accounts, a Committee of Inspection for the Secretary's, the Chief Accountant's, the Chief Cashier's, the Branch Banks and the Discount Offices, and the Printing and Storekeeper's Office:-

The Governor
The Deputy Governor

Mr. Hankey
Mr. Hubbard
Mr. Holland
Mr. Crawford
Mr. Greene
Mr. Gibbs
Mr. Palmer
Mr. Birch
and
Mr. Grenfell

Hammond Chubb
Secretary

For the Branch Banks:-

The Deputy Governor
Mr Goschen
Mr. Lidderdale
Mr Smith

George Frederick Glennie
Secretary

For Law Suits:-

Mr. Goschen
Mr. Lidderdale
Mr. Smith

Hammond Chubb
Secretary

For

3rd April, 1884.

For the House and Servants:-

The Deputy Governor
Mr. Wigram
Mr. Powell
Mr. Gladstone
Mr. Morley

Hammond Chubb
Secretary

For the Examination of Clerks:-

The Deputy Governor
Mr. Wigram
Mr. Powell
Mr. Gladstone
Mr. Morley

George Frederick Glennie
Secretary

For the Accountant's Offices

Sir A. Matheson
Mr. Brooks
Mr. Baring
Mr. Arbuthnot

John Herbert Bowman
Secretary

For the Cashier's Offices

Mr. Huth
Mr. Rothschild
Mr. Hambro
Mr. Melville

John Herbert Bowman
Secretary.

Orders

Bank of England Archive (G4/107)

3rd April, 1884.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes, &c., Lost, &c.

That £170 · 17 · 8 be paid for 2 Post Dividend Warrants, a Bank Post Bill and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 49a. and 50, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Sandeman was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 23 and Miscellaneous, 2, and had found the same in the safe custody of the Agent.

Minute of the Committee of Treasury recommending a donation to the funds of the Working Lads Institute.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"2 April, 1884.

"It was agreed to recommend to the Court of Directors,

"That a Donation of Fifty pounds be granted in aid "of the Building Fund of the Working Lads Institute in Whitechapel.
"Bank of England."

agreed to.

The Court agreed thereto.

It

3rd April, 1884.

Motion That the Rate of Discount be reduced from 3 to 2½ per cent.

It was Moved and Seconded,

That the Rate of Discount on Bills not having more than 95 days to run be reduced from 3 to 2½ per cent.;

and the Question being put thereon,

Carried.

The same was Carried.

A General Court to be held to consider addresses to the Queen and the Duchess of Albany on the death of the Duke of Albany.

Resolved,

That a General Court of Proprietors be held at the Bank on Thursday next, the 10th instant, to consider Addresses of Condolence to the Queen and the Duchess of Albany on the death of the Duke of Albany;

and that the same be advertized.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 10th April, 1884.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor,

Charles George Arbuthnot, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riveredale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Everard Alexander Hambro, Esq:
Thomas Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Drafts Addresses to the Queen and the Duchess of Albany recommended to the Court of Proprietors for adoption.

Drafts of Addresses to The Queen and to the Duchess of Albany in pursuance of a Resolution of the last Court were read, approved, and recommended to the General Court of Proprietors for adoption.

Ordered

10th April, 1884.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes, &c., lost, &c.

That £108·14·2 be paid for a Bank Post Bill and sundry Bank Notes and Post Dividend Warrants as detailed in the Governor's Declaration Books; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 34d and 51, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Ordered,

Annual Election of Clerks, &c., appointed.

That the Annual Election of Clerks, &c. be appointed to take place on Thursday, the 24th instant.

The Court adjourned.

The Court then adjourned till after the rising of the General Court.

Held again.

The Court was held again pursuant to the said adjournment; when

Addresses to the Queen and the Duchess of Albany sealed.

Fair Copies of the Addresses to Her Majesty and Her Royal Highness the Duchess of Albany were sealed with the Common Seal in Court.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 17th April, 1884.

Present

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie, Esq:, Deputy Governor.

Charles George Arbuthnot, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
William Leddendale, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Hugh Colin Smith, Esq:
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Palmer reported the Out Cash to have been taken in and found right.

Mr Palmer took in the Out Cash during the week April 3rd – 10th, but omitted to report the same on the 10th, having left the room.

Ordered

Bank of England Archive (G4/107)

17th April, 1844.

Ordered,

Bank Notes, &c. lost, &c.

At the recommendation of the Committee of Treasury,

That £157. 3. 10 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No: 7 and 149 and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Arbuthnot was read, stating that he had audited the Securities at the Western Branch comprised in sections numbered 9 and 15, and had found the same in the safe custody of the Agent.

The Governor acquints the Court of a communication from the Chancellor of the Exchequer on the subject of the light Gold Coin;

The Governor having informed the Court of certain confidential communications made to him and the Deputy Governor by the Chancellor of the Exchequer upon the subject of the light Gold Coin,

and

It was Resolved, upon an adjourned

debate

17th April, 1884.

Resolution with reference thereto.

debate,

That, with reference to the proposal of the Chancellor of the Exchequer to demonetize the half sovereign, and to issue, in the place of it, a token coin for ten shillings, this Court approves and adopts, as the expression of its opinion on the subject, the letter, dated the 19th July, 1872, of the Governors of that day (Mr. Lyall and Mr. Greene), addressed to the Chancellor of the Exchequer (Mr. Lowe), of which a copy has been sent by the Governors to the present Chancellor of the Exchequer;

and,

That, in the opinion of this Court, the proposition that the State should in future undertake, for a certain annual consideration, to receive at all times light gold coin, and give in exchange coins of full weight, must, if adopted, inevitably serve as an encouragement to the fraudulent debasers of the same.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 24th April, 1884.

Present,

John Saunders Gilliat, Esq., Governor,
James Pattison Currie, Esq., Deputy Governor,

Charles George Arbuthnot, Esq.
Edward Charles Baring, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riversdale Grenfell, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard
Charles Frederick Hutton, Esq.
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
Hugh Colin Smith, Esq.
and
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Smith reported the Out Cash to have been taken in and found right.

Ordered

Bank of England Archive (G4/107)

24th April, 1884.

Ordered,

Bank Notes, &c. lost, &c.

At the recommendation of the Committee of Treasury,

That £113 · 19 · 7. be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 33 and 39th, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Morley was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 1-7 and Miscellaneous No: 1, and had found the same in the safe custody of the Agent.

Report of the Committee of Inspection for the Cashier's Offices recommending a loan of £120. to E. M. Maunsell of the Private Drawing Office.

The following Report of the Committee of Inspection for the Cashier's Offices having been read;

"The Committee of Inspection
"for the Cashier's Offices
"Report to the Governor,

"That by his direction they have considered an application for pecuniary assistance from Edward Marriott "Maunsell, a 2nd Class Clerk in the Private Drawing "Office.

"His debts are stated to amount to the sum of £185-;
"of

24th April, 1884.

"of which about £100 - is owing for sums advanced by "friends, nearly £40 for school bills, and the remainder "is due to tradesmen, for rent, and medical attendance.

"After due enquiry the Committee are satisfied that "these debts are in no way the result of extravagance "on Maunsell's part, but have been gradually incurred "in the course of a long struggle to maintain and "educate his family of nine children, one of whom has "been paralysed for several years, and therefore a heavy "charge upon his resources, which, moreover, have been "further drawn upon by the recent illness of another of "his children.

"Maunsell has been 26 years in the service of the "Bank, and his salary is £330. He is reported to be "a most hardworking and industrious Clerk, and well "deserving of assistance.

"As the Committee understand that a grant to the "extent of £50. may be made to Maunsell from the "Samaritan Fund in respect of his difficulties, they "recommend that a further sum of £120. be advanced "to him by way of loan, to be repaid from his salary "by quarterly instalments at the rate of £12 a year.

"C. F. Hutto
"Chairman

"Bank of England,
"21st April, 1884."

approved.

The Court approved thereof, and

Resolved,

That a loan of £120. be granted to the said Edward Marriott Maunsell, of the Private Drawing Office, to be repaid in the manner therein proposed.

Pursuant

24th April, 1884

Annual Election of Servants.

Pursuant to a Minute of Court of the 28th April, 1842,

Declarations were produced from the several Offices signed by the Clerks, &c., as required on their re-election except those who were absent on leave or by reason of sickness;

and the persons named in the printed list annexed, dated this day, were chosen by the Ballot at the salaries set against their names.

Minute of the Committee of Treasury recommending an appointment in the Chief Accountant's Office

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"23 April 1884

"It was agreed to recommend to the Court of Directors that Howard Fellowes Prynne of the Postal "Warrant Office, be appointed 7th Clerk in the Chief "Accountant's Office, to fill the vacancy caused by the "appointment of Mr. W. O. B. Gleanie, on the 27th November "1879, to the Accountant's Bank Note Office.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 1st May, 1884.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:
Edward Charles Baring, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riverdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Thomas Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
Hon. Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Hugh Colin Smith, Esq:
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered,
At the recommendation of the Committee of Treasury,
That £272. 13. 0 be paid for a Post Dividend Warrant

Bank Notes, &c., lost, &c.

1st May, 1884.

Warrant and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 3 and 5th, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Inspection for the Accountant's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Accountant's Offices having been read;

"Committee of Inspection for
"the Accountant's Offices,
"28th April, 1884.

"Resolved,

"That it be recommended to the Governor to "propose to the Court of Directors to make the following "appointments:-

"In the Register Office,

"Mr. William Higgins Jacob, senior Clerk in the Consols "Office, to be Deputy Principal in the room of Mr. Frederic "Saintsbury, deceased.

"In the Consols Office,

"Stephen Catterson, 1st Class Clerk in the Power of "Attorney Office, to be senior Clerk, vice W. H. Jacob, to be "appointed to the Register Office.

"Walter Martin Le Heup Cockedge, a 4th Class Clerk, to be "3rd Class, vice H. B. Pidcock, deceased;

"William James Hatch, 5th Class, to be 4th Class, vice "Cockedge.

"George Edward Green, Assistant, to be 5th Class, vice "Hatch;

"Philip

1st May, 1884.

"Philip Algernon Plumbe, 5th Class Clerk in the "Accountant's Bank Note Office, to be an Assistant, "vice Green;

"Augustus Mowbray Lott,

"Edward Howe Dyson, and

"Edward William Hanford, Assistants in the Accountant's "Bank Note Office, to be Assistants, vice E. H. Mackinnon "and H. B. Clode, to be appointed to the New 3 per cent. Office, "and W. M. A. Puckle, to be appointed to the Bank Stock Office.

"In the Bank Stock &c. Office,

"Burleigh Cecil, a 1st Class Clerk in the Postal Warrant "Office, to be an additional 1st Class Clerk; and

"Henry Fielding Shouldham Harmer, a 4th Class Clerk, "to be an additional 3rd Class Clerk, to meet the increase "of work in the Office consequent on the introduction of "new Colonial and Corporation Stock;

"Owen Evan Williams, a 5th Class Clerk, to be 4th Class, "vice Harmer; and

"Maurice William Alexander Puckle, an Assistant in "the Consols Office, to be a 5th Class Clerk, vice Williams.

"In the Postal Warrant Office,

"John George Beamish, a 3rd Class Clerk in the Powers of "Attorney Office, to be a 2nd Class Clerk in the room of Bryan "appointed to the Chief Accountant's Office; and

"Charles Dalbiac Pitcairn, a 5th Class Clerk in the New "3% Office, to be an additional 4th Class Clerk in "substitution of Burleigh Cecil, a 1st Class Clerk, to be "appointed to the Bank Stock Office.

"In the Powers of Attorney Office,

"Henry West Hallam, a 2nd Class Clerk, to be a "1st Class vice S. Catterson, to be appointed to the Consols Office

"Robert Hemus Hopkins, a 3rd Class Clerk, to be 2nd Class, "vice Hallam;

"William Henry Wallis Hogeflesh, and

"Ottiwell Tomlin, 4th Class Clerks in the New 3% Office "to be 3rd Class Clerks, vice R. H. Hopkins promoted, and "J. G. Beamish, to be appointed to the Postal Warrant Office.

"In the New and Reduced 3 per cents Office,

"Herbert Blaxland Woollett, and

"Gilbert Mewburn Walker, 5th Class Clerks, to be

"4th

1st May. 1884.

"4th Class, vice Hagoflesh and Tomlin, to be appointed to the Power
"of Attorney Office;

"Edmund Hubert Mackinnon, Assistant in Consols Office,
"Thomas Holt Hill, Assistant in India Office, and
"William Leslie Brutton Clode, Assistant in Consols Office, to be
"5th Class Clerks, vice Pitcairn, to be appointed to the Postal Warrant
"Office, and Woollett and Walker promoted; and

"Thomas Hanmer, Assistant in the Accountant's Bank Note
"Office, to be an Assistant, vice F.K. Badham, appointed an Assistant
"at the Liverpool Branch.

"In the India Office,

"Spencer Francis Wyndlin Smith, an Assistant in the
"Accountant's Bank Note Office, to be an Assistant vice J.H.
"Hill, appointed to the New 3 per cents. Office.

"In the Accountant's Bank Note Office,

"Warwick George Pearn, an Assistant, to be a 5th Class
"Clerk, vice P. A. Plumbe, appointed to the Consols Office;

"Richard Pryce
"Owen Stainforth
"Walden Macpherson
"Robert James Wilson
"Alfred Burton, and
"William Bartlett, Clerks Unattached, to be Assistants,
"vice A. M. Lott, E. H. Dyson and E. W. Hanford to be appointed
"to the Consols Office, T. Hanmer to be appointed to New 3 per cents.
"Office, S. F. W. Smith to be appointed to the India Office, and
"W. G. Pearn, promoted.

"The following are the changes in the Staff involved in
"this proposal:-

	Decrease			Increase		
	1st class	3rd class	4th class	1st class	3rd class	4th class
Register Office	-	1	-	-	-	-
Postal Warrant Office	1	-	-	-	-	1
Bank Stock Office	-	-	-	1	1	-
Net Increase	1	1	-			
	-	-	1			
	1	1	1	1	1	1

"Bank of England."

"Herbert Brooks
"Chairman

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/107)

19.

1st May, 1884.

Auditors of the Branch Banks appointed.

Resolved,

Pursuant to a Minute of Court of the 6th May, 1830, that the following Gentlemen be appointed Auditors of the Accounts at the Branch Banks for the present year; viz.t

Northern Circuit.

Mr. Gladstone and Mr. Melville

Midland Circuit.

Mr. Smith and Mr. Arbuthnot

Western Circuit.

Mr. Grenfell

Western Branch.

Mr. Grenfell

Law Courts Branch.

Mr. Grenfell

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 8th May, 1884.

Present,

John Saunders Gilliat, Esq., Governor,
James Pattison Currie, Esq., Deputy Governor.

Charles George Arbuthnot, Esq.
Edward Charles Baring, Esq.
John William Birch, Esq.
Robert Ingram Crawford, Esq.
Samuel Steuart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riveredale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Thomas Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon. John G. Hubbard,
Charles Frederick Huth, Esq.
William Lidderdale, Esq.
Hon. Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
David Powell, Esq.
Hugh Colin Smith, Esq.
and
Clifford Ingram, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Gibbs reported the Out Cash to have been taken in and found right.

Ordered

8th May 1884.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury,

That £114 . 3 . 4 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 14b. and 16, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Baring was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 2 and 5, and had found the same in the safe custody of the Agent.

Resolved,

An Election of Clerks appointed.

That an Election of Clerks not exceeding 26 in number be appointed to take place on Thursday, the 19th June next.

The

8th May, 1884.

Minute of the Committee of Treasury recommending the renewal of a loan of £200.000 - to the Mersey Docks and Harbour Board.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,

"7 May 1884.

"On an application from the Mersey Docks and "Harbour Board, it was agreed to recommend to the Court "of Directors to renew for a further period of Fifteen years "at an interest of Four per cent. per annum, a loan "of £200.000 on debentures, which fall due on the 1st "July next.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 15th May, 1884.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor,

Charles George Arbuthnot, Esq:	Henry Lancelot Holland, Esq:
Edward Charles Baring, Esq:	Right Hon: John G. Hubbard
Herbert Brooke, Esq:	Charles Frederick Huth, Esq:
Robert Wigram Crawford, Esq:	William Lidderdale, Esq:
Samuel Stewart Gladstone, Esq:	Hon: Ronald Authur Leslie Melville
Benjamin Buck Greene, Esq:	Samuel Hope Morley, Esq:
Henry Riveredale Grenfell, Esq:	Edward Howley Palmer, Esq:
Henry Hucks Gibbs, Esq:	David Powell, Esq:
Everard Alexander Hambro, Esq:	Hugh Colin Smith, Esq:
Thomas Hankey, Esq:	Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes, &c. lost, &c.

That £114 · 2 · 10 be paid for sundry Dividend

15th May, 1884.

Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 9th and 10th, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Murrell Wright of the Leeds Branch pensioned.

Resolved,

That a pension of £273. 6. 8 being $\frac{50}{75}$ of his salary, be granted during pleasure, to Murrell Wright, of the Leeds Branch, from the 16th instant, when he will attain the age of 65 years.

The Deputy Governor reports the suspension of Arthur Frederic Peacock, of the Hull Branch; and his case referred to the Committee for Branch Banks.

The Deputy Governor reported that on the 10th instant he had suspended Arthur Frederic Peacock, of the Hull Branch, who was absent without leave:

Resolved,

That his suspension be continued, and his case referred to the Committee for Branch Banks.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 22nd May, 1884.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:
Edward Charles Baring, Esq:
John William Birch, Esq:
Robert Wigram Crawford, Esq:
Samuel Steuart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riveredale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Wm. Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Out Cash. Mr. Baring reported the Out Cash to have been taken in and found right.

Ordered

22nd May, 1884.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes lost, &c.

That £60- be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank, except in the case of Alice Wandley, where the number and date of the Note is not known.

Audit of Securities.

A Report from the Committee of Daily Writing was read stating that they had audited the Securities contained in drawers Nos. 4th and 5, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Hambro was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 11 and 'Miscellaneous' 3, and had found the same in the safe custody of the Agent.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 29th May, 1884.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Samuel Steuart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riveredale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That £110. be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and

29th May, 1884. and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 29 and 30b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Quarterly Report of the Committee for the House and Servants.

The following Report of the Committee for the House and Servants having been read;

"The Committee for the House & Servants
"Report to the Court of Directors,

"That the Assistant Chief Accountant has "certified the payment of £9418 · 8 · 3 entered in General "Cash Books and Ledgers, all being for accounts ordered by "the Committee to be paid in February last; also that he "has certified the payment of £1091 · 7 · 6 ordered by "the Governors to be paid during the Quarter.

"The Secretary has certified that the Chief Cashier "has produced vouchers for £6419 · 6 · 6 disbursed by him "as payments in Petty Cash during the Quarter, and has produced "his Cash Statement showing a balance in his hands on the 24th "instant of £2570 · 6 · 4.

"The Committee have passed the accounts of the wages "of the Servants of this House as follows:- viz.

"London	£47.996	4	8
"Branches	" 18.068	8	11
"£66.064	13	7	

"and have ordered payment of the Pensions amounting to "£11.251 · 17 · 6 for the Quarter ending 31st May 1884.

"They have also ordered payment of the Tradesmen's Bills "and sundry disbursements during the Quarter, as follows, viz:-

"London	£8.980	13	2
"Branches	" 773	11	-
"£9.754	4	2	

"From

29th May 1884.

"From a Return made by the Superintendent of the Stationery Department it appears that 139.000 Bank Notes have been printed under the old system, and 614.000 numbered, dated and signed during the Quarter ending 30th April last, at an average cost for materials (not including paper) and mechanical labour of 7/9 3/4 per 1000: also that 3.464.000 Bank Notes have been printed by the new machines and examined by the printers at a cost of 3/- 1/2 per 1000.

"From the same Return it appears that 461000 India Notes of 10 Rupees and upwards have been printed, numbered, dated and examined during the same period, and that the average cost for materials (not including paper) and mechanical labour only was 6/11 per 1000: also that 3 843 000 Postal Orders have been printed cut and packed during the same period at a cost of 11 3/4 per 1000.

"The Clerk of Works reports that the Fire Cocks and Hydrants were tried on the 19th instant, and a few which were found to be defective repaired; and that the Fire Engines were tried on the 20th instant, and found, together with the hose, to be in good working order: also that the Electric alarm Bells were all tried on the 31st instant, and found to be in good working order. The batteries, which have been re-charged, are in perfect order.

"The Gate Porters reports that the House Porters and Watchmen have been regular in their attendance at the Bank, that they have attended for instruction with the Fire Engines under the superintendence of the Clerk of Works, and that the Avenues and Passages about the Building have been kept clean and free from obstruction: also that the health of the men under his charge has with three exceptions been good.

"James P. Currie
"Deputy Gov.

"Bank of England,
"28th May 1884."

approved.

The Court approved thereof.

Bank of England Archive (G4/107)

29th May 1884.

Quarterly Reports.

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks and the two permanent Committees of Inspection were read and approved.

Thomas Wheeler, Principal of the Cheque Office, Octavius Search, of the Acct.s Bank Note Office, and Fredk. C. Layton, of the Newcastle Brch., reported to be 65 during the ensuing quarter.

It was reported that the following Clerks would attain the age of 65 years during the ensuing Quarter, viz.t –

Thomas Wheeler, Principal of the Cheque Office on the 11th July next;

Octavius Search, Senior Clerk in the Accountant's Bank Note Office, on the 1st August next;

Frederick Champion Layton, Chief Clerk at the Newcastle Branch, on the 13th August next.

Minute of the Committee of Treasury recommending that Francis Butler, of the Bank Stock Office, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"28 May 1884.

"On a letter from Francis Butler, a Clerk in the "Bank Stock, &c., Office, in which he tendered his resignation "on account of ill health, it was agreed to recommend the "Court to accept the same, and in consideration of Mr. Butler's "services of 31 years to grant him, during pleasure, a "pension of £151. 4 –, being $\frac{36}{75}$ of his salary.

"Bank of England."

agreed to.

The Court agreed thereto.

Thos. Daniel Tompson, a House Porter, &c., quits the service.

Resolved,

That Thomas Daniel Tompson, a House Porter and Watchman, at his request, have leave to quit the service of the Bank.

The

29th May 1884.

Minute of the Committee for Branch Banks respecting Risk Money to Tellers, &c.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks,

"22nd May, 1884.

"In view of the various practices prevailing at the different Branches with regard to the employment of Tellers, and the desirability of assimilating the practice generally to that which obtains in London:-

"Resolved,

"That it be recommended to the Court of Directors,

"That in future it will rest with the Agents at the several Branches to employ as Tellers (whether Out Tellers or In Tellers) such fully qualified Clerks as they may think necessary, on the understanding that only so many are employed from day to day as are actually required by the state of the work; and that all Clerks so employed be paid Risk Money (in accordance with the Orders of Court of the 14th Nov. 1878) at the rate of "1/11" a day.

"Resolved, also, to recommend,

"That at the Leeds Branch, in view of the retirement of Murrell Wright, the Senior Clerk on the 16th instant, the Clerks at the Branch below Mr Wright be moved up in rotation, and that Henry William Fielden of the Bill Office be appointed a 4th Class Clerk to fill the vacancy.

"As regards the case of Arthur Frederic Peacock, of the Hull Branch, which was referred to the Committee by the Court of the 15th instant, it was agreed that, as nothing had been heard of Peacock since his disappearance from the Branch on the 3rd instant to account fully for his absence, it should be recommended to the Court that his suspension be continued, and that should no further intelligence be gained respecting him by the expiration of a month from the date of his suspension such as would justify his being allowed to return to his duties, he be then struck off the list of Clerks.

"Jno. P. Currie
"Deputy Gov."

"Bank of England."

agreed to.

The Court agreed thereto.

The

29th May, 1884.
Minute of the Committee of Inspection for the Cashier's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Cashier's Offices having been read;

"Committee of Inspection
"for the Cashier's Offices,
"26th May, 1884.

"Resolved,

"That it be recommended to the Governor "to propose to the Court of Directors to make the following "appointments:-

"In the Securities Office, to supply the vacancy "caused by the appointment of R. C. Miller to the Bullion "Office,

"William Henry Stancomb, a 4th Class Clerk in the Private "Drawing Office, to be a 4th Class Clerk.

"In the Private Drawing Office, to supply the vacancies "caused by the proposed appointment of Henry Storr to the "Dividend Pay Office, and of W. H. Stancomb to the Securities "Office,

"Æneas Adam, a 4th Class Clerk to be a 3rd Class "Clerk,

"Charles N. D. Greville, and

"Edward J. C. Wiseman 5th Class Clerks, to be 4th Class "Clerks;

"William D. W. Berry, and

"Frederick A. H. Anderson, Assistants, to be 5th Class "Clerks;

"Percy William Eley, and

"Edward McCann, Clerks Unattached, to be Assistants.

"In the Public Drawing Office, to supply the vacancy "caused by the appointment of H. H. Potter as an Assistant "at the Newcastle Branch,

"Edmund O. Gillett, an Assistant, to be a 5th Class Clerk;

"Reginald Powell Newham, a Clerk Unattached, to be an "Assistant.

"In the Dividend Pay Office, to supply the vacancy "caused by the appointment of Mr William Wright as a Cashier,

"Henry Storr, a 3rd Class Clerk in the Private Drawing Office, "to be a 3rd Class Clerk.

"Bank of England."

"C. E. Smith
"Chairman"

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 5th June, 1884.

Present,

John Saunders Gilliat, Esq:, Governor.

John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riveredale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Gladstone reported the Out Cash to have been taken in and found right.

Ordered

5th June, 1884.

Ordered.

Bank Notes &c., lost, &c.

At the recommendation of the Committee of Treasury,

That £131. 17. 1 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 4c. and 29d., and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Law Courts Branch.

A Report from Mr. Melville was read, stating that he had audited the Securities at the Law Courts Branch comprised in the section numbered 2, and had found the same in the safe custody of the Agent.

Minute of the Committee of Treasury recommending the appointment of a Deputy Chief Accountant, &c.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"4 June, 1884.

"In view of the death of Mr. John B. Edwards, the Deputy Chief Accountant,

"It was agreed to recommend to the Court of Directors,

"That Mr. Horace George Bowen, the Assistant Chief Accountant, be appointed Deputy Chief Accountant in the room of Mr. Edwards, with a salary of £900-, and with permission to occupy the Chief Accountant's official residence; and

"That

5th June, 1884.

"That Mr. Charles Rose, Joint Principal of the Consols "Office, be appointed Assistant Chief Accountant, in "succession to Mr. Bowen, with salary of £700- and a "special personal additional salary of £100.
"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee for Branch Banks recommending appointments at the Law Courts Branch.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks,
"22nd May, 1884.

"Resolved,

"That it be recommended to the Court "of Directors,

"That at the Law Courts Branch, where there is "a general increase of work, the vacancy left open since "the retirement of Francis Buller Stowell in March, 1882 "be filled up, and that with this view Frederick Arden "Peacock, the junior Clerk at the Branch be appointed a "4th class Clerk thereat, and Bernard Roubiliac Conder, "of the Public Drawing Office, be appointed Junior Clerk "in Peacock's room.

"James P. Currie,
"Depy Gov.

"Bank of England."

agreed to.

The Court agreed thereto.

Quarterly General Court appointed.

Resolved,

That a Quarterly General Court be appointed for Thursday, the 17th July next, and that the usual advertisements be given thereof.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 12th June, 1884.

Present,

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie Esq:, Deputy Governor.

Charles George Arbuthnot, Esq:
John William Birch, Esq:
Herbert Brooke, Esq:
Robert Wigram Crawford, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Thomson Hankey, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Hugh Colin Smith, Esq:
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered,

Bank Notes, &c. lost, &c.

At the recommendation of the Committee of Treasury,

That £11. 1. 1 be paid for a Post Dividend Warrant and two Bank Notes as detailed in the

12th June, 1884. the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 30d and 33c, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Gladstone was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 7 and 11, and had found the same in the safe custody of the Agent.

a supplementary Election of Clerks appointed.

Resolved,

That an Election of Clerks, not exceeding 12 in number, supplementary to that fixed for the 19th instant, be appointed to take place on Thursday, the 31st of July next.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 19th June, 1884.

Present,

John Saunders Gilliat, Esq., Governor.
James Pattison Currie, Esq., Deputy Governor.

Charles George Arbuthnot, Esq.
John William Birch, Esq.
Herbert Brooke, Esq.
Robert Wigram Crawford, Esq.
Samuel Steuart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riverdale Grenfell, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomas Hankey, Esq.
Right Hon. John G. Hubbard
Charles Frederick Huth, Esq.
Sir Alexander Matheson, Bart.
Hon. Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
David Powell, Esq.
Hugh Colin Smith, Esq.
and
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr Hambro reported the Out Cash to have been taken in and found right.

Ordered

19th June, 1884.

Ordered,

Bank Notes, &c. lost, &c.

At the recommendation of the Committee of Treasury,

That £89. 7. 6 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 10 and 18a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

The Governor reports having struck off the list of Clerks Arthur Frederick Peacock, of the Hull Branch.

Peacock was struck off as from the 29th May last.

In reference to the Minute of Court of the 29th ultimo, respecting Arthur Frederick Peacock, of the Hull Branch, the Governor reported that, it having come to his knowledge that Peacock had left the country, he had on the 11th inst. struck him off the list of Clerks.

approved.

The Court approved thereof.

Minute of the Committee for Branch Banks recommending appointments at the Hull Branch.

The following Minute of the Committee for Branch Banks having been read;

Committee for Branch Banks,
18th June, 1884.

Resolved,

That it be recommended to the Court of Directors,

That at the Hull Branch, to supply the place of

19th June, 1884.

"of Arthur Frederick Peacock, a 4th Class Clerk, who has been "struck off the list of Clerks, the Clerks below him be moved "up in rotation, and John Stephens, an Assistant at the "Branch be appointed a 4th Class Clerk thereat.

"James P. Currie
"Deputy Gov.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Inspection for the Accountant's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Accountant's Offices having been read;

"Committee of Inspection
"for the Accountant's Offices,
"18th June, 1884.

"Resolved,

"That it be recommended to the Governor "to propose to the Court of Directors to make the following "appointments:

"In the Consols Office,

"Mr. Edward Williams Hawkes Superintendent, to be "Deputy Principal, to fill the vacancy caused by the "appointment of Mr. Charles Rose as Assistant Chief "Accountant;

"Mr. Stephen Catterson, Senior Clerk, to be Superintendent, "vice Mr. Hawkes;

"Arthur Hall, a 1st Class Clerk, to be Senior Clerk, "vice Catterson;

"John Rogers Richards, a 2nd Class Clerk to be a 1st Class "Clerk vice Hall;

"George Richard Heath, a 3rd Class Clerk, to be a 2nd "Class Clerk, vice Richards;

"Herbert Henry Hetherington, a 4th Class Clerk, to be a "3rd Class Clerk, vice Heath;

"Arthur Venrice Wood, a 5th Class Clerk, to be a 4th "Class Clerk vice Hetherington;

"Cecil

19th June, 1884.

"Cecil Robert Wigram, an Assistant, to be a 5th Class Clerk, vice Wood; and

"Richard Pryce, an Assistant in the Accountant's Bank Note Office, to be an Assistant, vice Wigram.

"In the Bank Stock Office.

"Engelbrand Charles A. de H. de Manin, an Assistant in the New and Reduced 3 per cent. Office, to be a 5th Class Clerk, to fill the vacancy caused by the retirement of Francis Butler.

"In the New and Reduced 3 per cent. Office.

"Owen Stainforth, an Assistant in the Accountant's Bank Note Office, to be an Assistant, vice de Manin to be appointed to the Bank Stock Office;

"In the Accountant's Bank Note Office.

"Henry James Hopkins, and

"Samuel John Elyard, Clerks Unattached, to be Assistants, vice Pryce and Stainforth, to be appointed, respectively, to the Consols and Bank Stock Offices.

"Herbert Brooks
"for the Chairman

"Bank of England."

agreed to.

The Court agreed thereto.

Report of the Committee for the Examination of Clerks recommending the Election of 16 Clerks.

The following Report of the Committee for the Examination of Clerks having been read;

"The Committee for the Examination of Clerks

"Report to the Court of Directors

"That pursuant to an Order of Court of the 3rd Nov. 1881, the Examination of Candidates for the Election of Clerks on the 19th instant, nominated by divers Directors, and, as Uncovenanted Clerks, by the Governor (pursuant to Orders of Court of 25th March 1863 and 25th Jany 1872) has been carried out under the control of the Committee.

"Of 25 Candidates nominated, 9 failed to pass the examination

19th June, 1884. "examination, and the Committee recommend that the remaining 16 be "elected into the service in the order of merit in which "they are classified, vizt.

Name	Age	Nominated by	Marks
1 Henry Herbert Oakley	20	Mr Hankey	603
2. Charles Eliot Ellmann	19	Mr. Collet	560
3. Thomas Percy Swindells	20	The Governor (Uncov^d Clerk)	529
4. Frederick George Augustus Holegrave	20	Do. Do	518
5. Percival Walter Abbott	18	Mr. Prevost,	516
6. Arthur Fellows	18	Mr Morley	516
7. Edward Proctor Mullins	21	Mr. Birch	511
8. Lewis Moorsom Coles	19	The Governor (Uncov^d Clerk)	511
9. Arthur Gregory	20	Do. Do.	504
10. Charles Northcote Letts	20	Mr Currie	502
11. Henry Augustus Eliot, Junr.	20	The Governor (Uncov^d Clerk)	500
12. Cecil Ernest Wegnelin Smith	18,	Mr. Hankey	494
13. Harry Frederick Nicoll	19	The Governor (Uncov^d Clerk)	475
14. Herbert William Morley	21	Do. Do.	438
15. Francis Thackeray Green	18	Mr. Baring	418
16 Eugene Mercerson Burton	18	Mr. Gladstone	417

"The foregoing state that they are unmarried, free "from debt, and that they have no objection to go to a "Branch if required to do so.

"They have produced satisfactory testimonials of "character.

"They have been informed that they have been chosen "on the express condition that their continuance and "ultimate confirmation in the service will depend upon "the reports which will be made upon them in the meantime "by the Principals of the offices in which they have been "employed.

"Dr. Davies has furnished favourable medical "certificates in each case, and the several Candidates "have been accepted for Insurance (subject to their Election) "by the Bank Provident Society.

"Bank of England,
"17th June, 1884."

"Jas. P. Currie
"Depy Govr.

The

19th June, 1884.

approved; and

16 Clerks Elected.

The Court approved thereof, and the following persons were then elected Clerks to the Bank, during pleasure, at the salaries hereinafter mentioned, viz.:-

Henry Herbert Oakley	at	£90	per annum
Charles Eliot Ellmann	"	" 80	"
Thomas Percy Swindells	"	" 90	"
Frederick George Augustus Haslegrave	"	" 90	"
Percival Walter Abbott	"	" 70	"
Arthur Fellows	"	" 70	"
Edward Proctor Mullins	"	" 100	"
Lewis Morrison Coles	"	" 80	"
Arthur Gregory	"	" 90	"
Charles Northcote Latter	"	" 90	"
Henry Augustus Eliot, Junr	"	" 90	"
Cecil Ernest Wegelin Smith	"	" 70	"
Harry Frederick Nicoll	"	" 80	"
Herbert William Morley	"	" 100	"
Francis Thackeray Green	"	" 70	"
Eugene Mercerson Durston	"	" 70	"

Proposition by the Governor that the Rate of Discount be reduced from 2½ to 2 per cent.

It was proposed by the Governor,

That the Rate of Discount on Bills not having more than 95 days to run be reduced from 2½ to 2 per cent:-

and the Question being put thereon,

Carried.

The same was Carried.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 26th June, 1884.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riverdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Hugh Colin Smith, Esq:
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That £170- be paid for sundry Bank Notes,

do

26th June, 1884.

as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 43 and 46a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Smith was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 16 and 'Miscellaneous' 14, and had found the same in the safe custody of the Agent.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 3rd July, 1884.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor,

Charles George Arbuthnot, Esq:
Herbert Brooke, Esq:
Robert Wigram Crawford, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Hugh Colin Smith, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Arbuthnot reported the Out Cash to have been taken in and found ten shillings in excess.

Ordered

3rd July, 1884.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury,

That £125 - be paid for a Draft on Demand and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

£400 - to be invested in Consols, "Lost Note Account", for the benefit of Florence Dismore, Executrix.

Also, that £400 - be invested in Consols, "Lost Note Account", for the benefit of Florence Dismore, Executrix of the late Thomas George Dismore, being the amount of four Bank Notes alleged to have been lost in August, 1882.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 5 and 40, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Report of the Committee for the Examination of Clerks on various Clerks

The following Report of the Committee for the Examination of Clerks having been read;

"The Committee for the
"Examination of Clerks
"Report to the Court of Directors,
"That they have had before them the Two
"Years' reports on the following Clerks elected the 15th
"June, 1882:-
"Frederic William Freeman
"Alfred Edward Reeld
"George Topple

"Edward

3rd July 1884.

"Edward George Willo
"Richard Pryce
"Owen Stainforth
"Walden McPherson
"Alexander Rowland Aleton
"Robert James Wilson
"Alfred Herbert Carpenter
"John B. M. Dalrymple Hay
"Francis Carew Thomas
"Frederick Field
"Alfred Burton
"James Graham W. Marshall

"The reports on the foregoing are generally "satisfactory, except in the case of Francis Carew Thomas, "who in several Offices is reported to be careless and "apathetic, and has also been irregular in attendance. "Quite recently he has shown some improvement, but the "Committee recommend that the question of his confirmation "be postponed pending further special reports upon him in "six months time. They recommend that the remaining "Clerks be confirmed in the service and admitted to "the benefits of the Clerks Guarantee Fund under the "usual conditions.

"The Committee have also considered the six "months' reports on the Clerks elected the 13th December, 1883:-

"Richard Hills
"Thurlow D. W. Harrison
"Harold Penrose Marks
"Herbert William Stuart
"Charles John Dalrymple Hay
"Claude S. H. Sandwith
"William Lewis Crickmay
"Joseph David Baxter
"Frank Dudley Cecil Baly
"Henry Gordon Higgins

"Hugh

3rd July, 1884.

"Hugh Stephen Thompson
"George William Henry Russell
"Cyril Hayward Owen
"Henry Wells Holland
"John Mears Troughton
"Walter Preedy
"Arthur Duncan Champion
"George Seaton Budgett
"Charles Francis Edward Gibson
"James Rose

"The accounts given of these Clerks are satisfactory, "and the Committee recommend that they be continued "in the service.

"The Committee have also considered special reports "upon Bertram Harold Napier the two years reports upon "whom in December last were such as to induce the "Court to defer the question of his confirmation in the "service for six months. These special reports are not "satisfactory. He is said to require constant supervision; "to take little interest in his work, and to be flighty "and unfitted for his duties. He has also been absent a "great deal on the plea of sickness, and has neglected to "account for his non-attendance in the customary manner. "He did not create a favourable impression when summoned "before the Committee. His manner was strange, and, without "perhaps any intention of disrespect, he challenged the "justice of the complaints made of him.

"Upon a very careful consideration of the case, the "Committee have come to the conclusion that Napier is "unsuited for the service of the Bank, and they recommend "that he be not continued therein.

"James P. Currie
"Deputy Gov.

"Bank of England
"26th June, 1884.

approved, and

The Court approved thereof, and ordered

3rd July, 1884.

Bertram Harold Napier, a Clerk Unattached, not continued in the service.

Ordered,

That the said Bertram Harold Napier, a Clerk Unattached, be not continued in the service of the Bank.

Loans to the London & St. Katharine Docks Company for £50000 and £75.000 to be renewed for five years.

In reference to the following loans to the London and St. Katharine Docks Company; viz. £50.000 falling due on the 12th instant, and £75.000 on the 31st instant;

At the recommendation of the Committee of Treasury,

It was agreed to renew the said loans for a further period of five years from the dates at which they respectively fall due, at an interest of $3\frac{3}{4}$ per cent. per annum.

Bank of England Archive (G4/107)

A Court of Directors of The Bank

on Thursday, the 10th July, 1884.

Present,

John Saunders Gilliat, Esq: Governor
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Samuel Steuart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard,
Charles Frederick Huth, Esq:
Hon: Ronald Ruthven Leslie Melville
Edward Howley Palmer, Esq:
David Powell, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered,

Bank Notes, &c. lost, &c.

At the recommendation of the Committee of Treasury.

That £236 . 4 . 9 be paid for a Postal Dividend Warrant and sundry Bank Notes,

as

10th July, 1884.

as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in drawers Nos: 9 and 31, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Powell was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 18 and 20, and had found the same in the safe custody of the Agent.

Minute of the Committee of Treasury recommending a pension to Mr. Thos. Wheeler, of the Cheque Office.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"9 July. 1884.

"It was agreed to recommend to the Court of Directors,

"That Thomas Wheeler, the Principal of the Cheque Office, who will attain the age of 65 on the 11th instant, "should, as a special case, and for the convenience of the "Bank, remain in the service until the 31st August next, "and that he be granted from that date and during "pleasure, a pension of £366 · 13 · 4, being two thirds of "his salary.

"Bank of England."

agreed to.

The Court agreed thereto.

The

10th July, 1881.

The Governor informs the Court of the retirement from the Direction of Sir Alexander Matheson, Bart.

The Governor informed the Court that Sir Alexander Matheson, Bart., desiring to retire on account of ill health, had disqualified by the transfer of Stock; and that there was, therefore, a vacancy in the Direction.

Ordered,

At the recommendation of the Committee of Treasury,

A General Court appointed for the Election of a Director for the remainder of the year in his place.

That a General Court of Proprietors be held at the Bank on Thursday, the 15th instant, from Eleven o'clock in the forenoon till One in the afternoon, for the Election of a Director for the remainder of the year, in the room of Sir Alexander Matheson, Bart., who has disqualified;

That Mark Wilks Collet, Esq., be recommended to the Proprietors for Election; and

That Notice by public advertisement be given thereof.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 17th July, 1884.

Present,

John Saunders Gilliat, Esq., Governor,
James Pattison Currie, Esq., Deputy Governor.

Charles George Arbuthnot, Esq.
John William Birch, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riveredale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq.
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq.
Edward Rowley Palmer, Esq.
David Powell, Esq.
and
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Melville reported the Out Cash to have been taken in and found right.

Ordered

17th July, 1884.

Ordered,

Bank Notes, &c. Cost, &c.

At the recommendation of the Committee of Treasury.

That £62 · 17 · 9 be paid for a Bank Post Bill and sundry Postal Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 10c and 11a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending the acceptance of the resignation of Mr. Helsham Jones, Sub. Agent at the Hull Branch.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"16 July, 1884.

"A letter was read from Mr. A Helsham Jones Sub. Agent at the Hull Branch, in which he expressed his "desire to retire from the service of the Bank, and it was "agreed to recommend the Court to accept the same from "the 31st proximo.

"Bank of England."

agreed to.

The Court agreed thereto.

The

17th July 1884.

Minute of the Committee of Treasury recommending a pension to James Whitehes, of the Public Drawing Office.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"16 July. 1884

"A letter was read from James Whitehes, a Clerk in the Public Drawing Office, in which he requested "permission to retire from the service on the 10th August "next, when he will attain the age of 60, and it was "agreed to recommend the Court to accede to the request, "and in view of Mr. Whitehes's service of 41 years, to grant "him from that date, during pleasure, a pension of "£226 · 18 · 8 per annum, being $\frac{46}{75}$ of his salary.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending an appointment in the Branch Banks Office.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"16 July 1884.

"It was agreed to recommend to the Court of "Directors that Charles Forbes Battye, 5th Class Clerk in the "Private Drawing Office, be appointed Junior Clerk in the "Branch Banks Office, to fill the vacancy caused by the "appointment of J. G. Nairne to the Chief Cashier's Office.

"Bank of England."

agreed to.

The Court agreed thereto.

The

17th July 1884.

The Governor acquainted the Court that he had agreed to an arrangement with the New Zealand Government, as set forth in a letter from their Stock and Conversion Agents, dated the 12th July 1884.

This letter was replied to by the Chief Cashier on the 14th July 84

The Governor acquainted the Court that he had agreed to the arrangement referred to in the following letter from the Stock and Conversion Agents of the New Zealand Government;

"7 Westminster Chambers,
"London, S.W.
"12th July, 1884.

"Gentlemen,

"Referring to our interviews of the 10th and 11th instant on the subject of raising a sum of money for paying off certain 5 per cent 5.30 Debentures of the Government of New Zealand, in the middle of January next, we understand the arrangement arrived at between us to be as follows:-

"We, as Stock Agents, are to make over to the Bank of England Scrip Certificates representing £764 957.10.- in exchange for £746.300 in money to be placed by the Bank to the credit of the Stock Agents' Account, to be drawn against by them as they may require; being at the rate of 102½ of Scrip for every £100 in money.

"The Scrip Certificates to bear interest at 4%, from the 15th January 1885, and to have attached thereto Coupons for the broken period between that date and the 30th April following.

"On the 1st May 1885, the Bank, or their Nominees, to become the Inscribed proprietors of 4% Stock, representing £764 957.10.-, identical in all respects with the New Zealand Consolidated Stock already inscribed in the Books of the Bank.

"The Scrip to be delivered by us not later than the 12th, and the money to be placed to our credit not later than the 15th January, 1885.

"We

17th July, 1884.

"We have to request the confirmation of this "understanding, and

"Have the honour to be,

"Gentlemen,

"Your most obedient servants,

"F. D. Bell

"P. G. Julyan

"The Governor and "Company of the "Bank of England.

"Stock and Conversion Agents of the "New Zealand Government."

approved.

The Court approved thereof.

Resolved,

That a House Porter and Watchman be chosen in the room of Thomas Daniel Tompson, quitted.

Samuel Scadding elected a House Porter, &c.

Then Samuel Scadding, who had been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £84. a year; the said Samuel Scadding having previously signed the declaration approved by the Court of the 28th April, 1842.

Minute of the Committee of Treasury recommending that Mr. G. F. Glennie be appointed an Auditor of the Bank's Provident Society.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,

"17 July 1884.

"It was agreed to recommend to the Court "of Directors that Mr. George Frederick Glennie, the Deputy "Secretary, be appointed Auditor of the Bank Provident "Society on behalf of the Court of Directors, in the room of "Mr. John B. Edwards, deceased.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/107)

A Court of Directors at the Bank, on Thursday, the 24th July, 1884.

Present.

John Saunders Gilliat, Esq: Governor
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq: Everard Alexander Hambro, Esq.
Edward Charles Baring, Esq: Finnoon Hankey, Esq:
John William Birch, Esq: Henry Lancelot Holland, Esq.
Herbert Brooke, Esq: The Right Hon: John Gilliland Hubbard
Robert William Crawford, Esq: The Hon: Ronald Author Leslie Melville
Mark Wilks Collet, Esq: Samuel Hope Morley, Esq:
Samuel Stewart Gladstone, Esq: Edward Hanley Palmer, Esq.
Benjamin Buck Greene, Esq: David Powell, Esq:
Henry Riviedale Grenfell, Esq. and
Charles Hermann Gschen, Esq Clifford Wigram, Esq:

The proceedings of the last Court were read.

Mr. Collet, Elected a Director

The Governor informed the Court that at the General Court of Proprietors, held on the 17th instant, Mark Wilks Collet, Esq: was elected a Director for the remainder of the year, in the room of Sir Alexander Matheson, Bart who had disqualified.

Added to the Accountants Committee

Ordered,

That Mr. Collet be added to the Committee

24. July. 1884

Committee of Inspection for the Accountants' Offices.

Ordered,

At the recommendation of the Committee of Treasury,

Declarations.

That £146 . 14 . 5 be paid for Sundry Postal Dividend Warrants and Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 30 and 37, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Ordered,

At the recommendation of the Committee of Treasury,

General Court for Dividend

That a General Court to consider of a Dividend, also a Quarterly General Court, be held at the Bank on Thursday, the 11th. September next, and that the usual advertisements be given thereof.

Transfer Books to be shut.

That the Transfer Books for Bank Stock be shut

24. July. 1884

shut from Wednesday, the 10th September next, till Tuesday, the 7th October following: and that the same be published in the London Gazette of Friday, the 22nd August next:

and that that the Dividend Warrants be delivered on Tuesday, the 7th October next.

Minute of Comm.e for Branch Banks recommending appointments at the Newcastle Branch.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks
"17. July. 1884.

"Resolved,

"That it be recommended to the "Court of Directors,

"That, in view of the retirement, on "the 13th prximo, of Mr. Frederick C Layton, "Chief Clerk at the Newcastle Branch, the "following appointments be made at the Branch.

"Mr. Edward Darby Lott a 1st Class Clerk, "to be Chief Clerk, vice Layton;

"Francis John Henderson Jun.r, a 3rd Class "Clerk, to be a 1st Class Clerk, vice Lott, with "seniority above Waverly Phillips; and

"John Williams Pumsey, a 4th Class Clerk, "to be a 3rd Class Clerk, vice Henderson, taking "the appointment held by Henderson, of "Superintendent of Clearing, on the understanding "that he shall only retain such post provided

"he

24. July. 1884

"he be found qualified for the duties of the same."

"James P. Currie,"

"Depy. Governor."

agreed to.

The Court agreed thereto.

Minute of the Comm.ee of Treasury recommending a rearrangement of the terms on which advances are made to the Corporation of Hull.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,

"23. July. 1884.

"With reference to an arrangement, sanctioned "by the Court of the 14th. June 1883, under which "the Bank agreed to make advances from time to "time to the Corporation of Hull, as they may require "them, to an amount not to exceed £200 000 in the "aggregate; such advances to be repaid within twelve "months from the date of the first advance, or at "such earlier period as the Corporation may think it "advisable to make a further issue of Corporation Stock, "and to bear an interest of four per cent: per annum, "it is now agreed, on a Communication from the "Corporation, to recommend to the Court of Directors "that the arrangement be continued for a further "period of twelve months, as from the 14th. of June "last;— such amount as may be advanced to "bear an interest of 3½ per cent: per annum."

"Bank of England."

agreed to.

The Court agreed thereto.

The following letter from Mess.rs Fairlie, Fields having

63

24. July. 1884

Letter from Messrs. Freshfields with Lease of No. 7 Bank Buildings, to be sealed

having been read;

"5. Bank Buildings. E.C.
"23. July. 1884

"Dear Sir,

"We beg to hand you the lease of "No. 7 Bank Buildings from the Governor and "Company of the Bank of England to the "London and Provincial Bank Limited for sealing "by the Bank of England.

"The term for which the premises are let "is 21 years from the 29th September 1884

"The Rent is £1500 a year payable by "four equal quarterly payments.

"The Lessees have the right of determining "the Lease at the end of the first 7 or 14 "years of the term on giving six months "previous notice in writing.

"The Bank of England grant the lease for "7 years certain, but if they shall be desirous "of resuming possession of the premises after "the expiration of the first 7 years they "must give the lessees 12 months previous "notice in writing of their desire.

"In that case if the lessees shall during "the first 7 years have added a Story to the "house, the Bank of England are to compensate "them, and in case of difference the question "of the amount of such compensation is to be "referred to Arbitration."

"We are, Dear Sir, yours faithfully"

"Freshfields."

"The Secretary,
"Bank of England."

The

24. July. 1884

approved and The Lease sealed.

The Court approved thereof.

And the Lease in question was sealed with the Common Seal in Court.

Bank of England Archive (G4/107)

A Court of Directors at the Bank on Thursday, the 31st July, 1884.

Present

John Saunders Gilliat, Esq: Governor
James Pattison Currie, Esq: Deputy Governor

Charles George Arbuthnot, Esq: Charles Hermann Goschen, Esq
Edward Charles Baring, Esq Everard Alexander Hambro, Esq
John William Birch, Esq Thomson Hankey, Esq:
Herbert Brooks, Esq: Henry Lancelot Holland, Esq
Robert Wigram Crawford, Esq: The Right Hon John Gellibrand Hubbard
Mark Wilks Collet, Esq: Edward Hawley Palmer, Esq
Samuel Stuart Gladstone, Esq: David Powell, Esq
Benjamin Buck Greene, Esq Hugh Colin Smith, Esq
Henry Riversdale Grenfell, Esq Clifford Wigram, Esq:

The proceedings of the last Court were read.

Out Cash

Mr. Baring reported the Out Cash to have been taken in and found right

Ordered

Bank Notes &c, Cost, &c.

At the recommendation of the Committee of Treasury,

That £271 . 4 . 9 be paid for sundry Post Dividend Warrants and Bank Notes as detailed in the Governors Declaration Book; the

vouchers

31st July 1884

vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No. 2 b and 4 b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at Western Branch.

A Report from Mr. Gladstone was read, stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 1 and 13. a, and had found the same in the safe custody of the Agent.

Resolved

Octavius Search, Acct. Bk. Note Off. pensioned

That a pension of £280, being $\frac{50}{70}$ of his Salary, be granted, during pleasure, to Octavius Search, of the Accountants Bank Note Office, from the 1st proximo when he will attain the age of 65 years.

The

31st July, 1884

Minute of Committee for Accountants Offs recommending appointments

The following Minute of the Committee of Inspection of the Accountants Offices having been read;

"Committee of Inspection
"for the Accountants Offices,
"24th July, 1884.

"Resolved

"That it be recommended to the "Governor to propose to the Court of "Directors, that

"In the Cheque Office, in view of the "retirement, on the 31st proximo, of Mr. "Thomas Wheeler, the Principal of the Office, "Mr. William Snellgrove, the Deputy Principal, "be appointed Principal; and

"Mr. Walter Philip Saffery, 1st Clerk in "the Chief Accountants' Office, be appointed "Deputy Principal.

(signed) M. W. Collet
Chairman

"Bank of England"

agreed to

The Court agreed thereto.

The following Report of the Committee for the Examination of

31st July, 1884

Report of Commtee. for Exam". of Clerks recommd. the Election of 7 Clerks

of Clerks having been read; –

"The Committee for the
"Examination of Clerks
"Report to the Court of Directors

"That, pursuant to an order of "Court of the 3rd November, 1881, the "Examination of Candidates for the Election "of Clerks on the 31st instant, nominated "by divers Directors, and, as Uncovenanted "Clerks, by the Governor (pursuant to orders "of Court of the 25th March 1868, and 25th "Jany. 1872) has been carried out under "the control of the Committee.

"Of 12 Candidates nominated, 5 "failed to pass the Examination; and the "Committee recommend that the remaining "7 be elected into the Service in the order "of merit in which they are classified; "vizt

"Name	Age	Nominated by	Marks
"1. Lawrence Luson	20.	The Governor (Uncov^d Clerk)	579
"2. Vincent George Biscoe	19.	The Governor (Uncov^d Clerk)	549
"3. Arthur George Rowlett,	19.	The Governor (Uncov^d Clerk)	548
"4. Edmund Traherne Drummond,	20	Mr Grenfell	529
"5. Edward Albert John Bouquet,	20.	The Governor (Uncov^d Clerk)	516
"6 Ernest John Frederick Irby,	20.	Sir A. Matheson	514
"7. Augustus Stahlschmidt,	18.	Mr. Goschen	426

"The

31st July, 1884

"The foregoing state that they "are unmarried, free from debt, "and that they have no objection "to go to a Branch if required to "do so.

"They have produced satisfactory "testimonials of character.

"They have been informed that "they have been chosen on the express "condition that their continuance "and ultimate confirmation in the "service will depend upon the reports "which will be made upon them in "the meantime by the Principals of "the Offices in which they have been "employed

"Favourable Medical Certificates have "been furnished in each case, and "the several Candidates have been "accepted for Insurance (subject to "their Election) by the Bank Provident "Society.

"Clifford Wigram
"for the Dep.t Gov.t

"Bank of England,
"29th July, 1884."

The

31st July 1884

approved and 7 Clerks elected

The Court approved thereof, and the following persons were then elected Clerks to the Bank, during pleasure, at the Salaries hereinafter mentioned; viz.

Laurence Luson,	at £90	per annum
Vincent George Biscoe,	" 80	"
Arthur George Rowlett,	" 80	"
Edmund Traherne Drummond,	" 90	"
Edward Albert John Bouquet,	" 90	"
Ernest John Frederick Irby,	" 90	"
Augustus Stahlschmidt,	" 70	"

Letter from Messrs. Freshfield with Power of Attorney to be sealed relating to a cheque payble at the Bank under an Order in Chancery in the case of Reid v. Johnstone

The following letter from Messrs. Freshfield having been read;

"5. Bank Buildings, London,
"24. July, 1884.

"Dear Sir,

"We beg to hand you a power of Attorney which requires the Seal of the "Bank of England to be affixed to it. "The power relates to a cheque for £14 " 7 " — "payable to the Bank of England under an "order of the Chancery Division of the High "Court of Justice dated the 10th Jan.y 1879.

"As the cheque is under the order payable

to

31st July 1884

"to the Bank of England, it can only
"be received by an Attorney appointed
"by the Bank of England by means of
"a power in the form adopted by
"the Court. The seal must be affixed
"in the place where the words "place
"for seal" are printed. This must be
"done in the presence of two witnesses
"one of whom must make an affidavit
"that he saw the seal duly affixed, and
"that it is the proper seal of the
"Governor and Company of the Bank
"of England.

"We presume the power of Attorney
"will be sealed in the presence of
"yourself and the Assistant Secretary
"and that you will make the Affidavit
"required.

"If you will return us the power
"as soon as it has been sealed we will
"prepare the affidavit and attend on
"you with a Commissioner and get
"you sworn.

"The Order was made in an
"Administration Action of Reid v.
"Johnstone in which the name of the
"Testator, against whose Estate the

"claim

31st July 1881

"claim of the Bank was made, was
"David Alexander Reid - The Bank's claim
"as shewn by the Order was for

"Balance of Principal	£375 . 19 . —
"Interest	126 . 5 . —
	"502 . 4 . —

"The share of this money belonging to
"the Bank of England as we have said
"is £14 . 7 . —

"We have not been able to trace the
"matter, but it may be some old matter
"which was revived in 1879 by money
"coming into the hands of Executors for
"division. The Chief Clerk's certificate is
"dated the 10th June, last.

"We are, Dear Sir,
"Yours faithfully,
"Freshfields"

"The Secretary
"Bank of England"

approved, and the Power of Attorney sealed

The Court approved thereof, and the Power of Attorney in question was sealed with the Common Seal in Court.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 7th August, 1884.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Henry Riversdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Edward Howley Palmer, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury,

That £16. 11 — be paid for a Post Dividend Warrant and two Bank Notes

as

7th Augt 1884. as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 17a and 40a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Fredk Champion Layton, of the Newcastle Branch, pensioned.

Resolved,

That a pension of £340-, being $\frac{50}{75}$ of his salary, be granted, during pleasure, to Frederick Champion Layton, Chief Clerk at the Newcastle Branch, from the 13th instant, when he will attain the age of 65 years.

The Governor reports the suspension of Alfred Burton, of the Accountant's Bank Note Office:

His case referred to the Committee for the Accountant's Offices.

The Governor reported the suspension, on the 5th instant, of Alfred Burton, of the Accountant's Bank Note Office.

Resolved,

That his suspension be continued, and his case referred to the Committee of Inspection for the Accountant's Offices.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 11th August, 1884.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy Governor.

John William Birch, Esq.
Herbert Brooks, Esq.
Mark Wilks Collet, Esq.
Henry Riveredale Grenfell, Esq.
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq.
Thomas Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Hon: Ronald Rathven Leslie Melville
Edward Howley Palmer, Esq.
Alfred Charles de Rothschild, Esq.
and
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Brooks reported the Out Cash to have been taken in and found right.

Ordered,

At the recommendation of the Committee of Treasury.

That

Bank of England Archive (G4/107)

14th Augt. 1884.

Bank Notes lost, &c.

That £75 be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank, except in the case of Samuel Bound, where the number and date of the note are not known.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 12 and 13, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Law Courts Branch.

A Report from Mr. Brooks was read, stating that he had audited the Securities at the Law Courts Branch comprised in the section numbered 1, and had found the same in the safe custody of the Agent.

Audit of Securities at the Western Branch.

A Report from Mr. Rothschild was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 18a and 19, and had found the same in the safe custody of the Agent.

Minute of the Committee for Branch Banks recommending an appointment at the Newcastle Branch.

The following Minute of the Committee for Branch Banks having been read,

"Committee

14th Augt. 1884.

"Committee for Branch Banks,
"7th Augt. 1884.

"Resolved,

"That it be recommended to the Court of Directors,

"That at the Newcastle Branch, Harry Ernest Smith, an Assistant, be appointed a 4th Class Clerk, to fill the vacancy which will be caused by the retirement, on the 13th instant, of Mr. Layton, the Chief Clerk

"James P. Currie
"Deply. Gov.

"Bank of England."

agreed to.

The Court agreed thereto.

Report of the Committee for Law Suits on the Dishonoured Bills under Discount.

The following Report of the Committee for Law Suits having been read;

"The Committee for Law Suits
"Report to the Court of Directors

"That they have investigated the accounts of the Dishonoured Bills under Discount, and it appears that in London, on the 31st December last, there was no outstanding balance of Debt not written off to Profit and Loss. During the half year ending the 30th June last, two firms having Discount Accounts with the Bank suspended payment, but at the date of their suspension, the Bank held no bills which had been discounted for the firms in question.

"There has been received in the last half year upon the accounts of Bankrupts or Insolvents, the balances of which have from time to time been carried to the debit of Profit and Loss, the sum of £54 . 6 . 8, which sum has been carried to the credit of that

"account

14th Augt. 1884.

"account in the General Ledger.

"At the Branches.

"There was, on the 31st December last, a "balance of Debt not written off to Profit and Loss, amounting "to £6.653 · 15 · 8, all being for unpaid bills discounted for "Messrs J. Pollard & Sons, of Newcastle on Tyne. Of this sum "£5.249 · 17 · 5 has been received; £1000 · has been written "off to Profit and Loss (by Order of Court of the 7th February "last), and a debt remains of £413 · 18 · 3, all of which it "is expected will be received in due course from the Official "Liquidators of the Estates of the parties to the bills.

"No firm having a Discount Account at the Branches "has failed during the past half year.

"There has been received during the last half year "upon the accounts of Bankrupts or Insolvents, the balances "of which have from time to time been carried to the debit of "Profit and Loss, the sum of £813 · 10 · 1, which has been "carried to the credit of that account in the General "Ledger.

"C. H. Goschen
"Chairman

"Bank of England,
"7th Augt. 1884."

approved.

The Court approved thereof.

Report of the Committee of Inspection for the Accountant's Offices on the case of Alfred Burton, of the Accountant's Bank Note Office.

The following Report of the Committee of Inspection for the Accountant's Offices having been read;

"The Committee of Inspection for "the Accountant's Offices

"Report to the Court of Directors,

"That by their instructions they have "investigated the case of Alfred Burton, of the "Accountant's Bank Note Office, who was suspended on "the 5th instant for having abstracted, for his own purposes,

two

14th Augt 1884.

"two £5 Bank Notes from a parcel of Notes temporarily
"entrusted to his charge.

"The facts of the case are as follows:- On the 24th
"July, Burton was acting as a "Receiver of Bankers' Parcels"
"in the absence at lunch of a fellow Clerk. He received
"from the National Bank a parcel of Notes which, on
"being passed on by him and examined in the Office,
"was found to be short £10. All enquiry at the time
"failed to account for the deficiency, and at the request
"of the National Bank a stop was placed against two
"£5 Notes, of which they gave the numbers, as being those
"missing from the parcel. These two Notes came in
"on the 30th July through the Mint, and were found to
"have passed through the hands of the Civil Service
"Stores, Queen Victoria Street, whose stamp they both
"bore, but with differing customers' numbers. At the
"Stores it was ascertained that the Notes had been changed
"in the purchase of a rug and other articles, but the
"purchasers could not be identified. After the Notes
"had come in, Mr Gill the Principal of the Office, was
"informed of a conversation which had taken place in
"the Office the day before the Notes appeared, when
"Burton had mentioned having lately bought a rug at
"the Stores. Suspicion was aroused, and Burton was
"examined by the Deputy Chief Accountant and
"Chief Cashier, and after being very closely pressed,
"admitted having taken the Notes. In the course of the
"enquiry it had transpired that on two former occasions
"within the last six months, money had been missing
"where Burton had been temporarily employed, vizt, a
"£20 Note in the Accountant's Bank Note Office,
"which the Committee found had never been traced,
"no record of the number of the Note being obtainable,
"and £10 in coin in the Dr. Teller's Office. Suspicion
"had attached to Burton amongst his fellow Clerks,
"which his present confession naturally strengthened,

"but

14th Augt. 1884.

"but upon being questioned respecting the two cases, he "protested his innocence in the most solemn manner.

"Burton was summoned before the Committee and "repeated his confession as to abstracting the two £5 Notes, "but again denied all guilty connection with the two "other cases.

"As a Clerk Burton had always borne a very good "character with the Principals of Offices, and it is not known "that he has ever led other than a quiet and respectable "life, nor is he now believed to be in any way embarrassed "in means.

"The Committee on a review of all the facts, and in "particular of the confession made by Burton, decided "to recommend to the Court that he be dismissed from the "service, and then adjourned for the purpose of drafting "their report accordingly. Before its completion, however, Mr. "Gill brought to the knowledge of the Chief Cashier a "circumstance connected with the £20 missing on the "former occasion, which he had omitted to mention earlier in "the present enquiry. It was on the 6th May last that a £20 "Note had been missed from a parcel received by Burton from "the London and County Bank, composed entirely of Notes "paid to them by their customers, Messrs. Best & Co. And "as at that time neither the London & County Bank nor "their customers recorded the particulars of Notes received, "the missing Note could not be identified, and the "London & County Bank at once made good the deficiency. "Mr. Gill now produced a £20 Note which Burton had, on "the 8th May, told him he had changed on the previous "evening for a stranger at a Railway Station. At Mr. "Gill's suggestion Burton at once put his name on the "Note and changed it in the Hall, where he received "£10 in gold and a £10 Note which has not yet been "paid in. Mr. Gill had at that time such perfect "confidence in Burton's integrity, that the circumstances "did not arouse his suspicions - strange as they were

"in

Bank of England Archive (G4/107)

14th to Aug. 1884.

"in themselves - and they appear to have passed out of "his memory until, on the day after the first enquiry "by the Committee it occurred to him that they ought "to be investigated by the aid of the clue afforded by "the Note. It was then found that this £20 Note "bore marks by which Messrs Hurst & Co. have now been "enabled unhesitatingly to identify it as the Note "missing from the parcel paid in by them to the London "& County Bank on the 5th May, and by the London "& County Bank to the Bank of England on the 6th May. "This discovery narrowed the suspicion of guilt to two "persons - either the London & County Bank Clerk who had "been sent to pay in the Notes - or Burton who received "them from him. The London & County Bank Clerk was "reported by the Manager to be a trusted clerk of some "standing in their service, whereas Burton had already "acknowledged one theft, and had moreover accounted for "the possession of the Note in a manner in the highest "degree improbable.

"These facts were all brought out after a long "and painful investigation, during which Mr. Gill and "various Clerks in his Office were examined.

"The Committee then again summoned Burton before "them, and the Chairman having reminded him of his "previous denial in respect to the case of the £20 Note, "informed him that the Committee had now most "convincing evidence against him, and urged him "most earnestly to tell the truth. Burton then confessed "that he was guilty of taking the £20 Note, and upon "being asked if he also took the £10 in the Mr. Tellers' "Office in March last, confessed that he was guilty "of all.

"What has particularly struck the Committee in "this very painful enquiry is the apparent absence "of any urgent motive in these acts of Burton. His "regularity of life, and the unvaried good opinion "he

14th to Augt 1884.

"he has gained from the Principals of the many offices in "which he has worked during the five years of his service "(including 3 spent as an Uncovenanted Clerk), as shown "by their reports made only in June last, seem to point to a "distorted state of mind rather than to the yielding to "temptation under pressure; and it is also remarkable that, "with the evident fear of prosecution before him, he has made "no attempt to abscond, but has promptly obeyed each "summons to attend.

"After very careful consideration the Committee adhere "to their first recommendation, namely, that Burton be "dismissed from the service of the Bank; and they further "recommend that the amount of his defalcations be made "good by the Clerks' Guarantee Fund.

Bank of England,
13th Augt. 1884.

"W. W. Collet
"Chairman.

approved,
and
the said Alfred Burton dismissed the service:
his defalcations to be made good by the Clerks' Guarantee Fund.

The Court approved thereof, and

Ordered,

That the said Alfred Burton be dismissed from the service of the Bank; and that the amount of his defalcations be made good by the Clerks' Guarantee Fund.

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A Court of Directors at the Bank

on Thursday, the 21st August, 1884.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq, Deputy Governor.

Charles George Arbuthnot, Esq.
John William Birch, Esq:
Herbert Brooke, Esq:
Mark Wilks Collet, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Thomas Hankey, Esq:
Henry Lancelot Holland, Esq
Charles Frederick Huth, Esq:
Edward Howley Palmer, Esq:
Alfred Charles de Rothschild, Esq
and
Hugh Colin Smith, Esq:

The proceedings of the last Court were read.

Ordered,

Bank Notes, lost, &c.

At the recommendation of the Committee of Treasury,

That £65 - be paid for sundry Bank Notes as detailed in the Governor's Declaration Book;

the

21st Augt. 1884.

the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 27th and 28th, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of the Accounts at the Newcastle, Hull, Manchester and Liverpool Branches.

Letters were laid before the Court stating that the accounts at various Branches had been audited and found right, as follows:-

Newcastle and Hull Branches,

by Messrs. Gladstone and Melville;

and

Manchester and Liverpool Branches,

by Messrs. Smith and Arbuthnot.

Minute of the Committee of Treasury recommending the further continuance in the service of Mr. T. Wheeler, Principal of the Cheque Office.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.

"20th Augt. 1884.

"On a proposal of the Deputy Chief Accountant, it was "agreed to recommend to the Court:-

"That, in view of the pressure of work attending the "conversion of the Government Stocks, Mr. Thomas Wheeler, "Principal of the Cheque Office, whose term of service has already "been extended to the 31st instant, by Order of Court of 10th "ultimo, be continued in the service for such further period, to "be determined by the Governor, as may be convenient to the "Bank.

"Bank of England."

agreed to.

The Court agreed thereto.

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A Court of Directors at The Bank

on Thursday, the 28th August, 1884.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor.

Charles George Arbuthnot, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Mark Wilks Collet, Esq:
Henry Riversdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
Edward Howley Palmer, Esq:
Alfred Charles de Rothschild, Esq:
Hugh Colin Smith, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Rothschild reported the Out Cash to have been taken in and found right.

Ordered

28th Augt. 1884.

Ordered,

Bank Notes, &c. lost, &c.

At the recommendation of the Committee of Treasury,

That £98 · 15 · 10 be paid for sundry lost Dividend warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 10a and 26a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Arbuthnot was read, stating that he had audited the Securities at the Western Branch comprised in sections numbered 12a and 13, and had found the same in the safe custody of the Agent.

Audit of the Accounts at the Birmingham Branch.

A letter from Mr. Smith and Mr. Arbuthnot was read, stating that they had audited the Accounts at the Birmingham Branch, and had found them correct.

The

28th Augt 1884.

Report of the Committee for Law Suits on Messrs Freshfield's bill for Law Charges.

The following Report of the Committee for Law Suits having been read;

"The Committee for Law Suits
"Report to the Court of Directors
"That they have examined Messrs Freshfield's
"Bill for Law Charges from Michaelmas 1883 to the 31st
"March last, and they find it to be composed of the
"following items, vizt -

"Expenses connected with the prosecution at Liverpool of Robert Joseph Maillard for forging an order for a cheque book and various cheques on the Liverpool Branch	£273 · 2 · 4
"Expenses in connection with the measures taken to detect and punish frauds and forgeries on the Bank	" 39 · 15 · 6
"General business	" 138 · 9 · 4
	"£451 · 7 · 2
"Less money received	" 34 · 1 · 6
	"£417 · 5 · 8

"In the foregoing amount of £451 · 7 · 2,

"The Charges for drawing briefs and other general business amount to	£151 · 8 · —	
"for personal attendances	" 80 · 5 · 4	£231 · 13 · 4
"For money advanced in fees to Counsel	£45 · 15 · —	
"Incidental charges	" 173 · 18 · 10	" 219 · 13 · 10
		"£451 · 7 · 2

"The

28th Augt. 1884.

The Committee having satisfied themselves from the Chief Accountant's report that the several charges have been made according to the usual rate,

They recommend to the Court of Directors,

That the sum of £417 · 5 · 8 be paid to Messrs. Freshfield, being the balance of their present bill for Law Charges to the 31st March last, amounting to £451 · 7 · 2.

C. H. Goschen

Bank of England,
22 Augt. 1884.

approved, and

The Court approved thereof, and

Their Bill ordered payment.

Ordered,

That the sum of £417 · 5 · 8 be paid to Messrs. Freshfield, being the balance of their present Bill for Law Charges to the 31st March last, amounting to £451 · 7 · 2.

Minute of the Committee of Treasury recommending a pension to Saml. Fedk. Duval, a Clerk Unattached.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"27th August, 1884.

"It was agreed to recommend to the Court of Directors, that Samuel Frederick Duval, a Clerk "Unattached, and formerly of the Bristol Branch, who is "suffering from mental infirmity, be removed from the "list of Clerks; and that a pension of £121 · 16 · – be "granted to him, during pleasure, being $\frac{29}{75}$ of his salary.
"Bank of England."

agreed to.

The Court agreed thereto.

The

Bank of England Archive (G4/107)

28th Augt. 1884.
Minute of the Committee for Branch Banks recommending the appointment of a Sub-Agent at the Hull Branch.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks,
"21st Augt. 1884.

"Resolved,

"That it be recommended to the Court of Directors,

"That Mr. Thomas Frederick Andrew Agnew, late of the firm of Agnew, Jones & Co., of Liverpool, be appointed Sub-Agent at the Hull Branch, with a salary of £600-, and a personal additional salary of £100- in lieu of a residence, in the room of Mr. Helsham-Jones who retires from the service on the 31st instant.

"James P. Currie,
"Depy Gov.

"Bank of England."

agreed to.

The Court agreed thereto.

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A Court of Directors at the Bank

on Thursday, the 4th September, 1884.

Present,

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie, Esq:, Deputy Governor.

Charles George Arbuthnot, Esq:
John William Birch, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Steuart Gladstone, Esq:
Henry Riversdale Grenfell, Esq:
Everard Alexander Hambro, Esq:
Henry Lancelot Holland, Esq:
Charles Frederick Huth, Esq:
Hon: Ronald Authwen Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Alfred Charles de Rothschild, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That

4th Septr, 1884.

That £25 be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 33b and 35a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Quarterly Report of the Committee for the House and Servants.

The following Report of the Committee for the House and Servants having been read;

"The Committee for the House and Servants
"Report to the Court of Directors,

"That the Assistant Chief Accountant has "certified the payment of £8980 · 13 · 2 entered in General "Cash Book and Ledgers, all being for accounts ordered by "the Committee to be paid in May last; also that he has "certified the payment of £8246 · 12 · 11 ordered by the "Governors to be paid during the Quarter.

"The Secretary has certified that the Chief Cashier "has produced vouchers for £7181 · 9 · 10 disbursed by "him as payments in Petty Cash during the Quarter, and "has produced his Cash statement, showing a balance in "his hands on the 22nd instant of £3388 · 16 · 6.

"The Committee have passed the account of the "Wages of the Servants of this House, as follows, viz.-

"London,	£48 060 · 18 · –
"Branches,	" 18 037 · 2 · 9
	"£66 098 · – · 9

"and

4th Sept. 1884.

"and have ordered payment of the pensions amounting to "£11.142 . 8 . — for the Quarter ending 31st August, 1884.

"They have also ordered payment of the Tradesmen's bills "and sundry disbursements for the Quarter, as follows, viz:—

"London.	£6381	10	6	
"Branches,	" 968	—	2	
"£7.349	10	8		

"From a Return made by the Superintendent of the "Stationery Department it appears that 35.000 Bank Notes "have been printed under the old system, and 84.000 "numbered, dated and signed during the Quarter ended the "31st July last, and that the average cost of materials "(not including paper) and mechanical labour only is 5/8¼ "per 1000. Also that 3.959.000 Bank Notes have been printed "by the new machines and examined by the Printers at a "cost of 3/-¾ per 1000.

"From the same Return it appears that 729.000 Indian "Notes of 10 rupees and upwards have been printed, "numbered, dated and examined during the same period, "and that the average cost for materials (not including paper) "and mechanical labour only is 6/6 per 1000. Also that "160 000 Indian Notes of 5 Rupees have been printed, numbered, "dated and examined during the same period at a cost of "1/1¼ per 1000. Also that 5 864 000 Postal Orders have "been printed cut and packed during the quarter, at a cost "of 2/3¾ per 1000.

"The Clerk of Works reports that the Fire Cocks and "Hydrants were tried on the 19th instant, and with one "exception found in good order; and that the six Fire Engines "on the roof were tried on the 26th instant, and found, "together with the hose in perfect order. Also that the Electric "Alarm Bells were all tried on the 21st instant, and found in "good working order.

"The Gate Porter reports that the House Porters and Watchmen "have been regular in their attendance at the Bank; that "they have attended for instruction with the Fire Engines under

"the

4th Septr. 1884.

"the superintendence of the Clerk of Works, and that the "avenues and passages about the Building have been "kept clean and free from obstruction. Also that the health "of the men under his charge has, with three exceptions, "been good.

"The Secretary acquaints the Committee that the Deputy "Governor has made arrangements with Messrs. D. Radford "& Coy. to supply the Bank for the present year with the best "Wallsend coal at 18s/11d per ton, and with the Aberdare "and Merthyr Colliery Coy. to supply the best steam coal "during the same period at 21s per ton. Also with Messrs. "Grosvenor, Chater & Co., Wiggins Teape & Coy., Spicer Brothers, "Spicer & Sons and T. H. Saunders & Coy. to supply paper, at "rates for the most part slightly below those for last "year; and with Messrs. Vandome, Titford & Co. to keep the "scales in order at the former charge of £124. a year.

"James P. Currie
"Deputy Gov."

approved. The Court approved thereof.

Quarterly Reports. The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks and the two permanent Committees of Inspection were read and approved.

It was reported that the following persons would attain the age of 65 years during the ensuing quarter, viz.-

Edward Disbrowe Hortright, of the Power of Attorney Office, on the 14th September;
John Beard, a Sub Cashier, on the 1st October;
Frederick Murfill, Senior Cashier, on the 5th October.

Resolved

4th Septr. 1884.

Edward Disbrowe Hortright, of the Powers of Attorney Office, pensioned.

Resolved,

That a pension of £240-, being $\frac{50}{75}$ of his salary, be granted, during pleasure, to the aforesaid Edward Disbrowe Hortright, who this day attains the age of 65 years.

Minute of the Committee of Treasury recommending pensions to T. Were and W. Knight, of the Discount Office.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"3rd Septr. 1884.

"Letters were read from Thompson Were and "William Knight, both Clerks in the Discount Office, in "which they request permission to retire from the service on "account of ill health; and it was agreed to recommend "the Court to accede to their request, and in view of their "service of 39 and 40 years respectively, to grant them "pensions, during pleasure, as follows:-

"To Mr. Were, £211.4.-, being $\frac{44}{75}$ of his salary
" " Mr. Knight, £216.— " $\frac{45}{75}$ " " "

"Mr. Knight's retirement to date from the 14th instant, "when he attains the age of 60 years.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Inspection for the Cashier's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Cashier's Offices having been read;

"Committee of Inspection
"for the Cashier's Offices,
"28th Augt. 1884.

"Resolved,

"That it be recommended to the Governor "to propose to the Court of Directors to make the following "appointments

4th Septr. 1884.

"appointments, viz.

"In the In-Tellers' Office, to supply the vacancy "caused by the death of C. F. Reeld,

"Leonard Clarence Brookes, a 4th Class Clerk in the "Private Drawing Office, to be a Clerk.

"In the Private Drawing Office, to supply the "vacancies caused by the appointment of W. B. "Godfrey to the Newcastle Branch, of C. F. Battye to "the Branch Banks Office, and the proposed appointment "of L. C. Brookes to the In-Tellers' Office,

"Frederick William Collard and

"Walter Topple, 5th Class Clerks, to be 4th Class "Clerks;

"George Eden

"Cyril Herbert Comyn Platt, and

"Walter Westrup, Assistants, to be 5th Class "Clerks;

"Frederic William Freeman,

"George Topple and

"Alexander Rowland Alston, Clerks Unattached, "to be Assistants.

"In the Public Drawing Office, to supply the "vacancies caused by the resignation of James Whitehead, "and the appointment of A. R. Conder to the Law Courts "Branch,

"Herbert Charles MacCarthy, a 3rd Class Clerk, to "be a 1st Class Clerk;

"Edgar Arthur Auld, a 4th Class Clerk, to be a "3rd Class Clerk;

"The Clerks below Auld to be moved up in rotation, "and

"William Addison Gillespie and

"Alfred Edward Reeld, Clerks Unattached, to be "Assistants.

"In the Bill Office, to supply the vacancies "caused by the appointment of H. W. Fielden to the Leeds "Branch, and of H. E. Pizey to the Hull Branch,

"Arthur

4th Septr. 1884.

"Arthur Charles Nicholls, and
"Frederick Herbert Suckling, Clerks Unattached, lately
"returned from the Newcastle and Hull Branches, respectively,
"to resume their seniority as 4th Class Clerks.

"Alfred de Rothschild
"Chairman

"Bank of England."

agreed to.

The Court agreed thereto.

Report of the Committee of Inspection for the Cashier's Offices on the case of Fras: I. Shirley of the Private Drawing Office.

The following Report of the Committee of Inspection for the Cashier's Offices having been read;

"The Committee of Inspection for the Cashier's Offices
"Report to the Governor,

"That by his direction they have considered the case
"of Francis John Shirley, a 4th Class Clerk in the Private
"Drawing Office, who has applied to the Bank for pecuniary
"assistance.

"His debts are stated to amount to about £210-/exclusive
"of £30 obtained by pawning jewellery) and consist of £150
"for rent, &c, and tradesmen's bills, of which £27. is owing for
"wine, and £35 to tailors, £32. is due to a firm of Solicitors, and
"the balance is owing to private friends.

"He attributes his difficulties to a loss of salary, which will
"be subsequently alluded to, to the illness of his wife, and to
"his having been obliged to repay his Father who is in difficulties
"money borrowed long since, and which he should not otherwise
"have been called on to repay during his lifetime; Shirley has,
"however, only a wife and one child to maintain, so that with
"a salary of £280-, aided by his wife's allowance of £50, his
"liabilities appear to the Committee to be excessive.

"It may be stated here that Shirley alleges himself to be
"entitled to a sum of £100. on the death of a relative aged
"93 years, but Messrs Freshfield, whom you have requested to
"look into the matter, report that in the absence of a Deed

"which

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"which Shirley is unable to produce and of the contents of "which he has no definite knowledge, they can express no "opinion as to his title to the reversion in question.

"Since the above application was made, the following "circumstances have transpired.

"On Saturday last Shirley absented himself, and it "being suspected that all was not right, by direction of the "Chief Cashier, a Superintendent in the Drawing Office was "sent to his house to make enquiries.

"Shirley was not at home, and after a considerable delay "his wife made her appearance but seemed unable to "account for her husband's absence, and could only "suppose that he had, in response to a telegram received "two days before, gone down to the West of England to see his "Father who was in difficulties. She seemed much agitated "and soon left the room when a man who represented himself "as her brother entered and expressed indignation at his "sister having been subjected to the annoyance of this visit. "No further information was elicited, but the most unfavourable "impressions were received of the nature of Shirley's domestic "arrangements. Later in the day a letter from Shirley was "received at the Bank, dated from home, alleging indisposition "as an excuse for his non-attendance. On being questioned on "this point by the Committee, Shirley accounted for his absence "from home by saying that he had slept at a friend's house "where he had been dining and had missed his last train, "but with this explanation the Committee are not satisfied.

"With regard to Shirley's previous career the Committee find "that down to 1880 he was at the Western Branch, where he "was employed as a Counter clerk with a salary of £290. "At the end of that year he was removed to the Head Office, "nominally at his own request, but really on account of "his having been seen at a race meeting while absent from "his duties on the plea of sickness. On his return to the City "he was placed in the Private Drawing Office whereby his "salary was reduced £50. Since that time he is reported "to have done his work well; but to have been irregular "in attendance, frequently absenting himself for a day "or two at a time on the alleged ground of ill health.

"The

4th Septr. 1884.

"The Committee have given this case their anxious "consideration, and have conferred at length with the Chief "Cashier and with Mr. Bradsley, the Principal of the Private "Drawing Office. They feel strongly that a clerk in Shirley's "embarrassed condition cannot be allowed to remain in a "position of trust, yet in the present instance they are not "prepared to recommend the Bank to render assistance. "Apart however from the fact of his being in debt, the "circumstances above related, coupled with the opinion "regarding Shirley expressed by his superiors in office and "the impressions which the Committee have received from "their own examination of him, have convinced them that he "is shifty and unreliable, and that his life outside the "Bank is far from satisfactory.

"Under these circumstances the Committee are of opinion "that Shirley's presence in the Bank is distinctly prejudicial "to his fellow clerks, especially to the younger members of the "service; and after full deliberation, and looking at the case "in every light, they do not hesitate to recommend that "Shirley be called upon to send in his resignation; but at "the same time, in view of his nineteen years of more or less "efficient service, and considering that he has not committed "any offence against the Bank which would seem to justify "his summary dismissal, the Committee are of opinion "that he should not be turned adrift with his liabilities "hanging over him, but that in order to pay his debts and to "aid him in starting life afresh elsewhere, the Bank should "grant him a sum of money which they think should not "in any case very greatly exceed the amount of one year's "salary.

"Alfred de Rothschild
"Chairman"

approved and Frs. J. Shirley ordered to send in his resignation.

The Court approved thereof, and

Ordered,

That the said Francis John Shirley be required to send in his resignation, and that it be left to the Governors to determine the amount to be granted.

Bank of England Archive (G4/107)

4th Septr. 1884.

granted agreeably with the Committee's recommendation, and the manner in which the same is to be applied.

Messrs Freshfield ordered to defend the Bank at the suit of Sir John Bennett.

Ordered,

That Messrs Freshfield do appear for and defend the Bank in the High Court of Justice, Queen's Bench Division, at the suit of Sir John Bennett, in the matter of a Bank Note for £100.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 11th Septr, 1884.

Present,

John Saunders Gilliat, Esq: Governor.

John William Birch, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riverdale Grenfell, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Charles Frederick Huth, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Alfred Charles de Rothschild, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Minute of the Committee of Treasury recommending a Dividend on Bank Stock.

The Governor laid before the Court the following Minute of the Committee of Treasury:

"Committee of Treasury,
"10th September, 1884.

"Resolved,

"That having examined the state of the Bank's "Accounts

11th Septr. 1884.

"Accounts, the Committee are of opinion that it will be "advisable to recommend to the General Court,

"That a Half-year's Dividend of Interest and Profits "be made, on the 6th October next, of £4·15/- per cent., "without deduction on account of Income Tax.

"Bank of England."

agreed to:

The Court agreed thereto, and

The Governor to acquaint the General Court therewith.

Resolved,

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Out Cash.

Mr. Morley reported the Out Cash to have been taken in and found right.

Bank Notes, &c. lost, &c.

Ordered,

At the recommendation of the Committee of Treasury,

That £64·7·7 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No: 32d and 34c, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

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Bank of England Archive (G4/107)

11th Septr. 1884.

Audit of Securities at the Western Branch.

A Report from Mr. Wigram was read, stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 3 and 4, and had found the same in the safe custody of the Agent.

Audit of the Accounts at the Leeds Branch.

A letter from Mr. Gladstone and Mr. Melville was laid before the Court, stating that they had audited the Accounts at the Leeds Branch and had found them correct.

The resignation of Frans: John Shirley, of the Private Drawing Office, tendered and accepted.

The resignation of Francis John Shirley, of the Private Drawing Office, ordered by the last Court to be sent in, was tendered and accepted.

Minute of the Committee of Treasury recommending that Robt. J. Talbot a Cashier, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"10 September, 1884.

"A letter was read from Mr. R. J. Talbot, a Cashier, "who is over 60 years of age, in which he requested to be "allowed to retire from the service on the 19th instant, and "it was agreed to recommend the Court to accede to the "request, and, in view of Mr. Talbot's service of 47 years, to "grant him, during pleasure, a pension of £307. 1. 4 per "annum, being $\frac{151}{75}$ of his salary.

"Bank of England."

agreed to.

The Court agreed thereto.

Resolved

11th Septr. 1884.

George Joseph Davies elected a House Porter &c.

Resolved,

That a House Porter and Watchman be chosen in the room of Charles Norman, deceased.

Then George Joseph Davies, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £84. a year.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 18th September, 1884.

Present

John Saunders Gilliat, Esq: Governor

Robert Wigram Crawford, Esq: Charles Frederick Huth, Esq:
Mark Wilks Collet, Esq: Edward Howley Palmer, Esq:
Samuel Stewart Gladstone, Esq: David Powell, Esq:
Benjamin Buck Greene, Esq: Alfred Charles de Rothschild, Esq
Henry Riversdale Grenfell, Esq: Hugh Colin Smith, Esq:
Everard Alexander Hambro, Esq and
Right Hon: John G. Hubbard. Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered,

Bank Notes, &c. lost

At the recommendation of the Committee of Treasury,

That £106 . 11 . 8 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book:

£259 . 13 . 3, Consols "Lost Note Acc", to be released in favor of B. Murray &c.

also that £259 . 13 . 3, Consols, "Lost Note Account", purchased in 1841 for the benefit of the late William Murray, of Glasgow, in respect of three Bank Notes alleged to have been lost, be released

in

18th. Sept. 1844

in favour of Bentley Murray and others, his Executors;

the vouchers relating to the several cases having been examined, and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the securities contained in drawers No. 27 & and 28, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 25th. September, 1884

Present.

John Saunders Gilliat, Esq: Governor
James Pattison Currie, Esq: Deputy Governor.

John William Birch, Esq:
Herbert Brooks, Esq
Robert Wigram Crawford, Esq
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq
Benjamin Buck Greene, Esq
Henry Riversdale Grenfell, Esq
Charles Hermann Goschen, Esq
Everard Alexander Hambro, Esq
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq
Right Hon John G Hubbard
Charles Frederick Huth, Esq
Samuel Hope Morley, Esq
Edward Horsley Palmer, Esq
Alfred Charles de Rothschild, Esq
Hugh Colin Smith, Esq
Clifford Wigram, Esq

The proceedings of the last Court were read.

Out Cash

Mr. Gladstone reported the Out Cash to have been taken in and found right.

Ordered

Bank Notes lost, &c

At the recommendation of the Committee of Treasury,

That £95 be paid for sundry Bank Notes as detailed in the

25th Sept. 1844

the Governors' Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No. 34 and 34a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Mr Collet's Audit of Securities at the Western Branch

A Report from Mr Collet was read stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 5a and 6, and had found the same in the safe custody of the Agent.

Minute of the Committee of Treasury, recommending that Jas Baly Scott be appd a Cashier

The following Minute of the Committee of Treasury having been read; viz.

"Committee

25th. Sept 1884

"Committee of Treasury,
"24th September, 1884

"It was agreed to recommend to "the Court of Directors that James Beeby "Scott, a first class Clerk in the Public "Drawing Office, be appointed a Cashier, "to fill the vacancy caused by the retirement "of Mr J. T. Talbot.

"Bank of England".

agreed to

The Court agreed thereto.

The said James Beeby Scott was then empowered to sign Bills and Notes for the Governor and Company of the Bank of England; and it was

Ordered

The appoint.t to be advertised, &c

That his appointment be advertised in the London Gazette of the 26th instant, and that he be required to give the usual additional Security of £1000.

Resolved

John Beard, a Sub Cashier, pensioned

That a pension of £273..6..8, being $\frac{50}{75}$ of his Salary, be granted, during pleasure, to John Beard, a Sub Cashier, from the 1st proximo, when he will attain the age of 65 years.

Bank of England Archive (G4/107)

A Court of Directors at the Bank on Thursday, the 2nd October, 1884.

Present

John Saunders Gilliat, Esq: Governor
James Pattison Currie, Esq: Deputy Governor

John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq
Benjamin Buck Greene, Esq
Charles Hermann Goschen, Esq
Edward Alexander Hambro, Esq
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq
Charles Frederick Huth, Esq
Samuel Hope Morley, Esq
Edward Hosley Palmer, Esq
David Powell, Esq:
Hugh Colin Smith, Esq
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Ordered,

Bank Note burnt

At the recommendation of the Committee of Treasury,

That £10 be paid for a Bank Note as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and Security given to indemnify The Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that

they

2nd Oct 1884

they had audited the securities contained in drawers No. 26 and 27, and had satisfied themselves that the same were in the safe custody of the Chief Cashier

Resolved,

Fredk Murfill, Senior Cashier, pensioned

That a pension of £400, being $\frac{50}{75}$ of his Salary, be granted, during pleasure, to Frederick Murfill, Senior Cashier, from the 5th instant, when he will attain the age of 65 years.

Minute of the Committee of Treasury recommending that Edward Jas Gouly be appd a Cashier, &c.

The following Minute of the Committee of Treasury having been read:

"Committee of Treasury,
"14. October, 1884.

"In view of the retirement of Mr "Frederick Murfill, the Senior Cashier, on the "5th instant, it was agreed to recommend "to the Court of Directors;—

"That Mr Richards Stephens, the second "Cashier, be appointed Senior Cashier:

"Mr J. D. P. Wordingham, be appointed "Second Cashier; and

"Mr. Edward J. Gouly, Deputy Principal

"of

2nd Octr 1844

" of the Branch Banks Office, a Cashier,
" retaining his present emoluments.
" and further,
" That Mr. Alfred J. C. Compton, a
" first Class Clerk in the Register Office, be
" appointed a Sub Cashier, in the room of
" Mr. Beard, who retires from the Service
" this day.

Bank of England"

agreed to

The Court agreed thereto.

The said Edward James Gourley was then empowered to sign Bills and Notes for the Governor and Company of the Bank of England, and it was

Ordered

The appointment to be advertized, &c

That his appointment be advertized in the London Gazette of the 3rd instant, and that he be required to give the usual additional Security of £1000.

Letter from the Chancellor of the Exchequer applying for the usual Quarterly Advances

The following letter of the Chancellor of the Exchequer having been read;

"Treasury,
"25th September, 1844.

"Gentlemen,
"As it will be necessary to obtain Advances
" in

2nd Octr. 1864

"in the ensuing quarter under the authority
"of the Act 29 and 30 Vict. cap: 39, sec 12,
"in order to meet the excess of the charge
"beyond the Income of the Consolidated Fund
"in Great Britain for the quarter ending
"the 30th instant, I have to request that
"you will be good enough to move your
"Court to authorize such advances.

"I propose that the amounts advanced
"shall bear interest at the rate of one and
"a half per cent per annum, and that
"they shall be repaid with the interest
"due thereon in the course of the ensuing
"quarter as is required by the above named
"Act.

"I am, Gentlemen,
"Your obedient Servant,
(Signed) "Hugh C. E. Childers"

"The Governor and Deputy Governor
"of the Bank of England"

approved

The Court approved of the proposition contained therein.

Annual Audit appointed

Resolved

That the Annual Audit of Exchequer Bills, &c, be appointed to take place on Wednesday, the 19th November, next.

Bank of England Archive (G4/107)

A Court of Directors at the Bank on Thursday, the 9th October, 1884.

Present

John Saunders Gilliat, Esq. Governor
James Patteson Currie, Esq. Deputy Governor

Edward Charles Baring, Esq: Henry Lancelot Holland, Esq
John William Birch, Esq: Right Hon.ble John G. Hubbard
Herbert Brooks, Esq. Charles Frederick Huth, Esq
Robert Wigram Crawford, Esq: Samuel Hope Morley, Esq
Mark Wilks Collet, Esq: Edward Hawley Palmer, Esq
Benjamin Buck Greene, Esq David Powell, Esq:
Henry Riversdale Grenfell, Esq Alfred Charles de Rothschild, Esq
Charles Hermann Goschen, Esq and
Thomson Hankey, Esq: Clifford Wigram, Esq:

The proceedings of the last Court were read.

Out Cash

Mr Morley reported the Out Cash to have been taken in and found right.

Ordered

Bank Notes &c, lost &c

At the recommendation of the Committee of Treasury,

That £76 . 16 . 8 be paid for

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a Post Dividend Warrant and sundry Bank Notes as detailed in the Governor's Declaration Book;

also, that £111. 8. 5, Consols, "Lost "Note Account", purchased in 1861 for the benefit of Edward Cox and Sons, in respect of a Bank Note alleged to have been lost, be released in their favour,

£111. 8. 5, Consols "Lost Note Acct" to be released to E. Cox & Sons

the vouchers relating to the several cases having been examined, and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No. 2. a, and 9. a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch

A Report from Mr. Wigram was read, stating that he had audited the Securities at the Western Branch, comprised in the Sections numbered 7. a, and 11. a, and had found the same in the safe custody of the Agent.

The

Bank of England Archive (G4/107)

9. Octr. 1844

Minute of the Committee of Treasury, recommending the renewal of two loans, of £25000 and £15000 to the East & West India Dock Co.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury
"8th October, 1844

"On an application from the "East and West India Dock Co, it was "agreed to renew, for a further period "of Five years, at an interest of 3 3/4 "per cent, per annum, two loans of "£25000 and £15000, which fall due "on the 1st and 7th of November respectively.

Bank of England"

agreed to

The Court agreed thereto.

Resolved

That Frederick Arden Peacock, of the Law Courts Branch, at his request, have leave to quit the service of the Bank on the 16th instant.

F. A. Peacock quits the service

It was proposed by the Governor

Proposition by the Governor that the Rate of Discount be raised from 2 to 3 per cent.

That the Rate of Discount on Bills not having more than 95 days to run be raised from 2 to 3 per cent;

and the Question being put thereon

the same was Carried.

Carried

A Court of Directors at the Bank

on Thursday, the 16th October, 1884.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor.

Edward Charles Baring, Esq:
John William Birch, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Charles Frederick Huth, Esq:
Hon: Ronald Pattison Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury,

That £97. 1. 7 be paid for sundry lost

Dividend

16th Octr, 1884.

Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 2 and 14, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of the Accounts at the Bristol and Portsmouth Branches.

Letters from Mr. Grenfell were laid before the Court, stating that he had audited the accounts at the Bristol and Portsmouth Branches, and had found them correct.

Minute of the Committee of Treasury recommending a grant of £100 to the Widow of the late G. N. Turner, of the Private Drawing Office.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"15 October, 1884.

"On an application from the Widow of the late "George Neville Turner, of the Private Drawing Office, it "was agreed to recommend to the Court of Directors to "grant her a sum of One hundred pounds to assist "her in her present necessitous position.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 23rd October, 1884.

Present,

John Saunders Gilliat, Esq., Governor.
James Pattison Currie, Esq., Deputy Governor.

Charles George Arbuthnot, Esq.
Edward Charles Baring, Esq.
John William Birch, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq.
Mark Wilks Collet, Esq.
Benjamin Buck Greene, Esq.
Henry Riverdale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Thomas Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard,
Charles Frederick Huth, Esq.
William Lidderdale, Esq.
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
David Powell, Esq.
Alfred Charles de Rothschild, Esq.
and
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Out Cash. Mr. Baring reported the Out Cash to have been taken in and found right.

Ordered

23rd Octr. 1884.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury,

That £61. 11. 1 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 35 and 36a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Mr. Baring's report of Audit of Securities at the Western Branch

A Report from Mr. Baring was read, stating that he had audited the Securities at the Western Branch, comprised in the sections numbered 13b and 11t, and had found the same in the safe custody of the Agent.

Audit of Securities at the Law Courts Branch.

A Report from Mr. Auth was read, stating that he had audited the Securities at the Law Courts Branch comprised in section numbered 3, and had found the same in the safe custody of the Agent.

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23rd Oct. 1884.

Audit of the Accounts at the Plymouth Branch.

A letter from Mr. Grenfell was laid before the Court stating that he had audited the Accounts at the Plymouth Branch and had found them correct.

Minute of the Committee for Branch Banks recommending appointments at the Law Courts Branch.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks,
"16th October, 1884.

"Resolved,

"That it be recommended to the Court of Directors

"That at the Law Courts Branch, in view of the retirement from the service, this day, of Frederick Arden Peacock, a 1st class Clerk,

"Bernard Roubiliac Condes, the Junior Clerk, be appointed 1st Class Clerk; and

"Frederick Robert Charles Chambers, a Clerk Unattached, be appointed Junior Clerk.

"James V. Currie
"Depy Govr.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 30th October, 1884.

Present,

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie, Esq:, Deputy Governor.

Charles George Arbuthnot, Esq:
Edward Charles Baring, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Thomas Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered

30th Oct. 1844.

Ordered,

Bank Notes, &c, lost, &c.

At the recommendation of the Committee of Treasury,

That £123 · 2 · 10 be paid for a Bank Post Bill and sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 33a and 36, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved,

An Election of Clerks appointed.

That an Election of Clerks, not exceeding 27 in number, be appointed to take place on Thursday, the 11th December next.

Proposition by the Governor that the rate of Discount be raised from 3 to 4 per cent.

It was proposed by the Governor,

That the Rate of Discount on Bills not having more than 95 days to run be raised from 3 to 4 per cent.

And the Question being put thereon,

Carried.

The same was Carried.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 6th November, 1884:

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:
Edward Charles Baring, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Hulls, Esq:
William Lidderdale, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Melville reported the Out Cash to have been taken in and found right.

Ordered

6th Novr. 1884.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury,

That £112 . 6 . 8 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers No: 30c. and 31a., and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Morley was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 3a. and 10, and had found the same in the safe custody of the Agent.

Resolved,

Audit of Bullion appointed.

That the Daily Waiting Committee be appointed to take the Audit of Bullion on Saturday, the 15th instant, at 3 o'clock.

Bank of England Archive (G4/107)

6th Nov., 1884.

Motion. That the Rate of Discount be raised from 4 to 5 per cent.

It was Moved and Seconded,

That the Rate of Discount on Bills not having more than 95 days to run be raised from 4 to 5 per cent.

And the Question being put thereon,

Carried.

The same was Carried.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 13th November, 1884.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor,

Charles George Arbuthnot, Esq:
Edward Charles Baring, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riveredale Grenfell, Esq:
Charles Hermann Gorchen, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
Hugh Colin Smith, Esq:
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered

Bank of England Archive (G4/107)

13th Novr, 1884.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury,

That £245. be paid for a Seven Days Bill and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 30a, and 4b, and had satisfied themselves that the same were in the safe custody of the chief Cashier.

Audit of the Accounts at the Western and Law Courts Branches.

Letters from Mr. Grenfell were laid before the Court, stating that he had audited the Accounts at the Western and Law Courts Branches, and had found them correct.

Minute of the Committee of Treasury recommending the appointment of a Deputy Principal of the Branch Banks Office.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"12 November, 1884.

"On a proposition of the chief Cashier,

"It

13th Nov. 1884.

"It was agreed to recommend to the Court of Directors,
"That Mr. Walter Hale Millett, Principal of the Issue
"Office, be appointed Deputy Principal of the Branch
"Banks Office, with the ordinary salary of £650. a year,
"in the room of Mr. Gouly, appointed a Cashier.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending Advances, not exceeding £1.000.000 in the aggregate, to the Corporation of Liverpool.

The following Minute of the Committee of Treasury having been read,

"Committee of Treasury.
"12th Nov. 1884.

"On a letter from the Treasurer of the Corporation
"of Liverpool with reference to a proposal for Advances to the
"Corporation, it was agreed to recommend to the Court to
"accede to an arrangement under which such Advances
"as may be required, not exceeding in the aggregate £1.000.000,
"will be made by the Bank from time to time for a period of
"twelve months, or until such earlier date as the Corporation
"may think it advisable to make a further issue of Stock:
"the Advances to bear an interest at the rate of 3½ per
"cent. per annum so long as the Bank rate of Discount
"does not exceed 3½ per cent., and when the Bank Rate
"exceeds 3½ per cent, then a maximum rate of 4 per
"cent. per annum.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 20th November, 1884.

Present,

John Saunders Gilliat, Esq: Governor
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq.
Edward Charles Baring, Esq.
Herbert Brooke, Esq.
Robert Wigram Crawford, Esq.
Samuel Steuart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riverdale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John Gellibrand Hubbard
Charles Frederick Huth, Esq.
William Lidderdale, Esq.
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
David Powell, Esq.
Hugh Colin Smith, Esq.
and
Clifford Wigram, Esq.

The proceedings of the last Court were read.

The

20th Nov. 1884.

The Deputy Governor's report on the Audit of Exchequer Bills, &c.

The following Report of the Deputy Governor having been read;

"Bank of England,
"19th November, 1884.

"The Deputy Governor
"Reports to the Court of Directors,

"That the Chief Cashier's statements of Exchequer Bills and other Securities, and also of the Bank Notes and Coin in his custody have been examined by divers of the Directors, and found right.

"Further, that the Chief Cashier had certified that the Principal of the Bill Office had exhibited Discounted Bills amounting to £1557 305 · 13 · 2, the amount with which the account of Bills and Notes discounted was charged in the Accountant's Ledger, including the 11th instant, at night.

"The Chief Cashier also exhibited a certificate that the following amount of Bullion was in the possession of the Bank, viz.

Bar Gold	£	1 489 731 · 876
German Gold Coin	"	27 · 845
Russian do. do.	"	378 364 · 250
French do. do.	"	254 · 163
English Light Gold Coin	"	137 118 · 250
United States Gold Coin	"	877 183 · 530
Dutch Gold Coin	"	70 095 · 600

"A certificate was produced with reference to unissued Stock Certificates in the hands of the Chief Cashier, showing that certain of them had been examined, and had been found correct.

"The Chief Cashier's statement of the amount of Stock (including India, Corporation and Colonial Stocks) standing in the name of the Governor and Company of the Bank of England has been compared with the Stock Ledgers, and found right.

"James P. Currie
"Deputy Governor."

approved.

The Court approved thereof.

Bank of England Archive (G4/107)

20th Nov. 1884.

Selection of Governors for the ensuing year.

In conformity with the Resolution of Court of the 30th November 1848, the Court proceeded to vote by Ballot for a Governor and Deputy Governor to be recommended to the Court of Proprietors for the year ensuing, when James Pattison Currie, Esquire, was chosen to be recommended to the Court of Proprietors to be elected Governor, and Mark Wilks Collet, Esquire, to be elected Deputy Governor.

Mr. Collet added to the Committee of Treasury.

Resolved,

That Mr. Collet be added to the Committee of Treasury.

Bank Notes lost, &c.

Ordered,

At the recommendation of the Committee of Treasury.

That £35. be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Minute of the Committee of Treasury recommending that certain persons be allowed to retire from the services with pensions.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"19 November, 1884.

"Letters were read from Mr. John Ritchie Superintending Cashier in the numbering and dating Office, and also from "John Costal Thompson, a Clerk in the Bill Office, both of "whom are over 60 years of age, in which they ask to be "allowed

20th Nov. 1884.

"allowed to retire from the service of the Bank on the 30th instant, "and the 5th proximo, respectively, and it was agreed to "recommend the Court to accede to the requests, and to grant, "during pleasure, the following pensions; viz.t -

"To Mr. Ritchie, who has been 45 years in the service, £360, "being $\frac{50}{75}$ of his salary, and

"To Mr. Thompson, with 40 years service, £180, being $\frac{45}{75}$ "of his salary.

"It was also agreed to recommend the Court to grant, "during pleasure, a pension of £100 to William Sully, a "Bank Note printer, who is now 66 years of age, and in failing "health.

"Bank of England."

agreed to.

The Court agreed thereto.

Quarterly General Court appointed.

Resolved,

That a Quarterly General Court be appointed for Thursday, the 11th December next, at 12 o'clock precisely, and that the usual advertisements be given thereof.

Arthur Frederick Wallace elected a House Porter, &c.

Resolved,

That a House Porter and Watchman be chosen in the room of Jesse Chaplin, deceased.

Then Arthur Frederick Wallace, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £84 - a year; the said Arthur Frederick Wallace having previously signed the Declaration approved by the Court of the 28th April, 1842.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 27th November, 1884.

Present,

John Saunders Gilliat, Esq: Governor,

James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq.
Edward Charles Baring, Esq.
John William Birch, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq.
Mark Wilks Collet, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riversdale Grenfell, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon. John G. Hubbard
Charles Frederick Huth, Esq.
William Lidderdale, Esq.
Hon. Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
David Powell, Esq.
Hugh Colin Smith, Esq.
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Ordered

27th Nov. 1884.

Bank Notes lost, &c.

Ordered,

At the recommendation of the Committee of Treasury,

That £105 - be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 16a and 16b, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending alterations in the scale of salaries of Cashiers.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.

"26 November. 1884.

"It was agreed to recommend to the Court of "Directors that, with a view to equalize the salaries of "such Cashiers in the Treasury and Sub-Cashiers as were "elected prior or subsequent to year 1844, the following "salaries be henceforth granted; viz.

"To the Cashiers -

"Senior Cashier	a salary of	£600 -
"Second Cashier	Do. -	" 550 -
"Superintendent of Cashier's Store	Do. -	" 600 -
"Superintending Cashier in the "numbering and dating Office	Do. -	" 540
"All other Cashiers	Do. -	" 500 -

"To

27th Novr 1884.

"To the Sub-Cashiers:-

"To each Sub.Cashier - - - a salary of £400 -

"It was further agreed to recommend that those Cashiers who were elected prior to 1844 and would under the present scale receive an annual increase of £10 until they reach the present maximum of £510 - be at once placed at the maximum so accruing to them; and that in the case of those Cashiers or Sub-Cashiers who (elected prior to 1844) will then receive salaries in excess of the scale now recommended, such excess be continued to them as personal additional salary

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending that Samuel Rogers be appointed a Cashier, &c.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.

"26 November 1884.

"It was agreed to recommend to the Court of Directors to make the following appointments:-

"In the Treasury.

"In consequence of the retirement of Mr. John Ritchie, the Superintending Cashier in the Numbering and Dating Office, on the 30th instant, Mr. H. C. Scollick, a Cashier, to be appointed to that position, and Mr. Samuel Rogers, the Deputy Principal of the Issue Office, to be a Cashier, to fill the vacancy, with seniority next below Mr. Scott.

"In the Cashiers' Store.

"Zachariah Jenner, a 1st Class Clerk in the Dividend Pay Office, and Arthur Freeman, a 3rd Class Clerk in the Private Drawing Office, to be Clerks, to fill the vacancies caused by the death of Durnill Bartram and Arthur John Bye.

"In the Discount Office.

"In consequence of the retirement of Messrs. Were

"and

27th Nov. 1884.

"and Knight on the 14th Septr last, the Clerks below Mr. "Whiting to be moved up in rotation from that date, Messrs. "Wheeler and Rayner retaining their personal additional "salaries.

"In the Chief Accountant's Office,

"Herbert Henry Hetherington, of the Consols Office, to be 7th "Clerk in the Chief Accountant's Office, to supply the vacancy "caused by the appointment of Mr. Saffery to the Cheque Office, "the Clerks below Mr. Wing being moved up in rotation.

"Bank of England."

agreed to.

The Court agreed thereto.

The said Samuel Rogers was then empowered to sign Bills and Notes for the Governor and Company of the Bank of England, and it was

Ordered,

The appointment to be advertized, &c.

That his appointment be advertized in the London Gazette of Friday, the 28th instant, and that he be required to furnish the usual additional security in £1000.

Minute of the Committee of Treasury recommending that Edward H. Dubb, of the New 3 per cent. Office, be placed upon the pension list.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"26 November 1884.

"The Committee had under their consideration the "case of Edward Haines Dubb, a Clerk in the New 3 per cent. Office, "with regard to whom a Medical Certificate was read, showing that he "was suffering from mania and would probably never be fit to resume "his duties, and also a letter from the Revd. Mr. Dubb, his father, "confirming this view, and it was agreed to recommend to the "Court that he be removed from the list of Clerks, and that

"in

27th Novr. 1884.

"in view of his service of 17 years, he be granted during "pleasure, a pension of £79. 4 –, being $\frac{22}{75}$ of his salary.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending the renewal of a loan of £100.000 – to the Great Eastern Railway Coy.

The following Minute of the Committee of of Treasury having been read;

"Committee of Treasury.
"26 November, 1884.

"It was agreed to recommend to the Court "of Directors to accede to an application from the Great "Eastern Railway Coy for the renewal for one year, at the rate "of $3\frac{3}{4}$ per cent. per annum, of a Debenture Bond of "£100.000 which falls due on the 11th proximo.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending Advances not exceeding £100.000 in the aggregate, to the Corporation of Swansea.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"26 November, 1884.

"On a letter from the Corporation of Swansea "it was agreed to recommend to the Court of Directors "to make such Advances as may be needed by the "Corporation pending a further issue of Corporation Stock, "to an amount not exceeding £100.000 in the aggregate – "such Advances not to extend beyond a period of six "months, or such earlier date as the Corporation may "determine for making a further issue of Stock, and to "bear an interest at the rate of 4 per cent. per annum.

"Bank of England."

The Court agreed thereto.

Ordered

27th Nov. 1884.

Messrs. Freshfield ordered to appear for the Bank in the High Court of Justice, Chancery Division in the matter of an Order to transfer certain Stock.

Ordered,

That Messrs. Freshfield do appear for the Bank in the High Court of Justice, Chancery Division, in the matter of an Order to transfer certain Stock held under the Trusts of the Will of Violet Tweedy deceased.

Audit of Securities at the Western Branch.

A Report from Mr. Lidderdale was read, stating that he had audited the Securities at the Western Branch, contained in sections numbered 23 and 2 (Miscellaneous), and had found the same in the safe custody of the Agent.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 4th December, 1884.

Present,

John Saunders Gilliat, Esq., Governor.
James Pattison Currie, Esq., Deputy Governor.

Charles George Arbuthnot, Esq.
John William Birch, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq.
Mark Wilks Collet, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riversdale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon. John G. Hubbard
Charles Frederick Hutton, Esq.
William Lidderdale, Esq.
Hon. Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq.
Edward Hornby Palmer, Esq.
David Powell, Esq.
Hugh Colin Smith, Esq.
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Morley reported the Out Cash to have been taken in and found right.

Ordered

4th Decr. 1884.

Ordered.

Bank Notes Cost, &c.

At the recommendation of the Committee of Treasury.

That £70 - be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 32 and 38, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Hambro was read stating that he had audited the Securities at the Western Branch comprised in sections numbered 21 and 24, and had found the same in the safe custody of the Agent.

Quarterly Report of the Committee for the House and Servants.

The following Report of the Committee for the House and Servants having been read;

"The Committee for the House and Servants
"Report to the Court of Directors.
"That the Assistant Chief Accountant has
"certified the payment of £6.381 - 10 - 6 entered in General
"Cash Books and Ledgers, all being for Accounts ordered by the
"Committee to be paid in August last. Also, that he has
"certified

24th Decr. 1884.

"certified the payment of £9.845 · 14 · 1 ordered by the "Governors to be paid during the Quarter.

"The Secretary has certified that the Chief Cashier has "produced vouchers for £7031 · 17 · 4 disbursed by him "as payments in Petty Cash during the Quarter, and has "produced his Cash statement showing a balance in his "hands, on the 24th instant, of £2356 · 19 · 2

"The Committee have passed the account of the "Wages of the Servants of this House, as follows, viz.-

"London	£47.240 · 15 · 1
"Branches	" 17.948 · 16 · 3
	"£65.189 · 11 · 4

"and have ordered payment of the Pensions, amounting "to £11.624 · 19 · 6, for the Quarter ending the 30th "November 1884.

"They have also ordered payment of the Tradesmen's "Bills and sundry disbursements for the Quarter, as "follows, viz.-

"London	£5.756 · 17 · 3
"Branches	" 719 · 1 · 5
	"£6.475 · 18 · 8

"From a Return made by the Superintendent of "the Stationery Department it appears that 56.000 Bank "Notes have been printed under the old system, and "31.000 numbered during the Quarter ended the 31st October "last, and that the average cost for materials (not "including paper) and mechanical labour only is 7s/1½d "per 1000. Also that 3.584.000 have been printed by the "new machines and examined by the printers at a cost of "3s/14½d per 1000.

"From the same Return it appears that 69.000 India "Notes of 10 Rupees and upwards have been printed, "numbered, dated and examined during the same period,

"and

4th Decr 1884.

"and 1 042 000 printed in green only (the first process).
"And that 160 000 India Notes of 5 Rupees have been
"printed, numbered, dated and examined during the same
"period at a cost of 1s/9 3/4 d per 1000. Also that 5 236 000
"Postal Orders have been printed cut and packed during
"the Quarter at a cost of 2s/10d per 1000; and that 53.000
"India Stock Notes have been printed at a cost of 6s/- 3/4 d per
"1000.

"The Clerk of Works reports that the Fire Cocks and
"Hydrants were tried on the 24th instant and found to be
"in perfect order, that the six Fire Engines on the roof were
"tried on the 20th instant, and found, together with the hose,
"to be in good working order, and that the Electric Alarms
"were all tried on the 21st instant, and found in a satisfactory
"condition.

"The Gate Porter reports that the House Porters and
"Watchmen have been regular in their attendance at the
"Bank; that they have attended for instruction with the
"Fire Engines under the superintendence of the Clerk of
"Works, and that the passages and avenues about the
"Building have been kept clean and free from obstruction.
"Also that the health of the men under his charge has, with
"two exceptions, been good.

"The Secretary produces lists signed by the Agents
"and Sub. Agents at the Branches, and by those Clerks
"not free of the Clerks Guarantee Fund in declaration that
"their several sureties are living, solvent, and resident in the
"United Kingdom.

"James P. Currie
"Depy Governor."

approved.

The Court approved thereof.

Quarterly Reports.

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks, and the two

permanent

4th Decr. 1884. permanent Committees of Inspection were read and approved.

Minute of the Committee of Inspection for the Accountant's Office recommending appointments.

The following Minute of the Committee of Inspection for the Accountant's Offices having been read;

"Committee of Inspection
"for the Accountant's Offices
"27th November, 1884.

"Resolved,

"That it be recommended to the Governor "to propose to the Court of Directors to make the "following appointments, viz.t.-

"In the Accountant's Bank Note Office,

"Cornelius Nicholls, 1st Class Clerk, to be Senior "Clerk, vice Octavius Searle, who has been pensioned;

"Thomas William Critchett, 2nd Class Clerk, to be 1st "Class Clerk, vice Nicholls;

"Henry Charles Dillon Huthwaite, 3rd Class Clerk, "to be 2nd Class Clerk, vice Critchett;

"William Henry Bawtree,

"Thomas Wellbank Morgan, and

"Ormsby Topham Hill, 4th Class Clerks, to be "3rd Class Clerks, - Bawtree vice Huthwaite, and "Morgan and Hill to increase the class by the substitution "of two 3rd Class Clerks for the same number of 4th "Class Clerks - this change being required for the more "efficient working of the Office:

"Malcolm Colin Dring, 5th Class Clerk, to be 4th Class "Clerk, vice Bawtree;

"Walden McPherson, Assistant, to be 5th Class "Clerk, vice Dring; and

"Reginald Danvers Eicke,

"Reginald Charles Heberden,

"Cecil

4th Decr. 1884.

"Cecil Butt,

"William Timbrell Timbrell,

"Henry Lotherington Colebrooke, and

"Richard Hillo, Clerks Unattached, to be Assistants, "vice McPherson promoted, Wilson, W. Bartlett, Hopkins and "Elyard, proposed to be appointed to the Consols Office, "and Alfred Burton, dismissed.

"In the Bank Stock Office,

"Edward James Wheeler, 2nd Class Clerk, to be "1st Class Clerk;

"Arthur Evans MacDonnell, 3rd Class Clerk, to be "2nd Class Clerk;

"John Oliver Murray, 4th Class Clerk, to be 3rd "Class Clerk; and

"Edward Creaton, 5th Class Clerk, to be 4th Class "Clerk; all of them as an addition to the respective "classes, to provide for the increase of work and responsibility "consequent on the management in this Office of the new "and additional issues of Indian, Colonial and Corporation "Stocks that have been made during the last few months;

"George John Burgoyne Owen, 3rd Class Clerk, to be "2nd Class Clerk, vice Wheeler;

"Samuel Rawson, and

"Owen Evan Williams, 4th Class Clerks, to be 3rd Class "Clerks, vice MacDonnell and Owen;

"Henry Ben Orchard, 5th Class Clerk,

"Robert Staunton Bunch, 5th Class Clerk in Consols "Office, and

"Maurice William Alexander Puckle, 5th Class Clerk, "to be 4th Class Clerks, vice Murray, Rawson and Williams; "and

"(2.) "Philip Algernon Plumbe,

(1.) Arthur Henley Bartlett, and

S.1413. "Edward William Hanford, Assistants in Consols "Office, to be 5th Class Clerks, vice Creaton, Orchard and "Puckle;

"In the Consols Office,

William James Hatch, 4th Class Clerk, to be 3rd "Class

4th Decr. 1884.

"Class Clerk, vice H. H. Hetherington, appointed to the
"Chief Accountant's Office;

"John William Dainty, 5th Class Clerk, to be 4th
"Class Clerk;

"Ernest Leslie Mitchell and

"Henry Palmer, Assistants, to be 5th Class Clerks,
"vice Dainty, promoted, and R. S. Bunch, proposed to
"be appointed to the Bank Stock Office;

"Robert James Wilson

"William Bartlett

"Henry James Hopkins and

"Samuel John Elyard, Assistants in the
"Accountant's Bank Note Office, and

"Albert Henry Loft, Clerk Unattached, to be
"Assistants, vice Mitchell and Palmer, promoted, and
"A. H. Bartlett, Plumbe and Hanford, proposed to be
"appointed to the Bank Stock Office;

"In the New and Reduced 3% Office.

"Thomas Fisher, and

"Arthur Agle Streatfeild, 5th Class Clerks, to be
"4th Class Clerks, vice E. H. Bubb, pensioned, and G. M.
"Walker, appointed to the Register Office;

"James Ellis Puckle, and

"Thomas Hanmer, Assistants, to be 5th Class
"Clerks, vice Fisher and Streatfeild; and

"Charles Stephen Lakeman, and

"Samuel Vernon Gully, Clerks Unattached, to
"be Assistants, vice Puckle and Hanmer.

"In the India Office,

"Charles Yates Dixon, Clerk Unattached, to be an
"Assistant, vice A. D. H. Cameron, proposed to be appointed
"in the Power of Attorney Office.

"In the Register Office,

"Frederick Ingall, 2nd Class Clerk, to be 1st Class
"Clerk, vice A. J. E. Compton, appointed a Sub. Cashier;

"Walpole Clarke, 3rd Class Clerk, to be 2nd Class
"Clerk, vice Ingall;

"Gilbert

4th Decr. 1884.

"Gilbert Newburn Walker, 4th Class Clerk in New and "Reduced 3% Office, to be 3rd Class Clerk, vice Clarke

"In the Power of Attorney Office

"Archibald Denis Hay Cameron, Assistant in India "Office to be 5th Class Clerk, to supply the vacancy caused by "the retirement of E. D. Kortright.

"M. W. Collet
"Chairman

"Bank of England."

approved.

The Court approved thereof.

Minute of the Committee of Inspection for the Cashier's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Cashier's Offices having been read;

"Committee of Inspection
"for the Cashier's Offices
"27th November, 1884.

"Resolved,

"That it be recommended to the Governor to "propose to the Court of Directors to make the following "appointments, viz.

"In the Securities Office,

"To supply the vacancy caused by the death of James "Voigt,

"William Sims, 2nd Class Clerk, to be 1st Class Clerk;
"J. Billing Abeale, 3rd Class Clerk, to be a 2nd Class Clerk,
"Montagu C. Wright, 4th Class Clerk, to be a 3rd Class Clerk;
"Frank Wesley Dennis, Assistant in the Bill Office, to "be a 4th Class Clerk.

"In the Issue Office,

"To supply the vacancies caused by the appointment "of Mr. W. A. Millett to the Branch Banks Office, and of "Mr. S. Rogers as a Cashier,

"Mr. William C. Tilly, First Clerk in the Gold Weighing "Room, to be Principal;

"Mr.

Bank of England Archive (G4/107)

4th Dec., 1884.

"Mr. William S. Dean, Superintendent in the Private Drawing Office, to be Deputy Principal, and

"William H. Hempe, Junr., of the In. Tellers' Office, to be a Clerk.

"Issue Office, Gold Weighing Room,

"Joseph S. Spink, 2nd Clerk, to be 1st Clerk,

"Francis H. Heathcote, to be 2nd Clerk, and

"Ernest H. Woollard, to be a Clerk.

"In the In. Tellers' Office, – See margin. J.H.V.B. acct. Secy.

"In the Private Drawing Office.

To supply the vacancy caused by the proposed appointment of W. H. Hempe, Junr., to the Issue Office.

Walter Topple, 4th Class clerk in the Private Drawing Office to be a Clerk.

"To supply the vacancy caused by the proposed appointment of W. S. Dean to the Issue Office, the death of G. N. Turner, the appointment of A. Freeman to the Cashier's Store, the resignation of F. S. Shirley, the appointment of E. Henderson to the Bull Branch, and the proposed appointment of W. Topple to the In. Tellers Office,

"Walter Daubeny, 1st Class Clerk, to be a Superintendent;

"William Tallemach, of the Discount Office, to be a 1st Class Clerk, with seniority below Victor Baynes, and to retain his present additional salary.

"William A. Aldridge, 2nd Class Clerk, to be a 1st Class Clerk;

"James H. R. Larcombe, 3rd Class Clerk, to be a 2nd Class Clerk;

"William H. Brade,

"Reginald J. Dene, and

"John B. L. Lang, 4th Class Clerks, to be 3rd Class Clerks;

"Gerald K. Lyster,

"Harold C. Newte

"John R. Dawson

"George A. Hepworth, and

"William J. Coope, 5th Class Clerks, to be 4th Class Clerks;

"Herbert G. Nicoll

"Charles Ackwith

"Arthur C. Manwell

"Baron H. V. Hicheno, and

"Edward A. V. Roberts, Assistants, to be 5th Class Clerks

4th Decr. 1884.

"Clerks;

"Alfred Herbert Carpenter
"John B. M. Dalrymple Hay
"Frederick Field
"James G. Wilberforce Marshall, and
"Howard White, Clerks Unattached, to be Assistants;- the "appointments of Aldridge, Larcombe, Brade, Lyster, Newte, "Nicoll and Ashwith to date as from the 1st September last.

"In the Public Drawing Office,

"To supply the vacancy caused by the appointment "of James B. Scott as a Cashier,

"Charles J. Bridcaux, 3rd Class Clerk, to be a 1st Class "Clerk;

"Selwyn Hackew, 4th Class Clerk, to be a 3rd Class Clerk
2.1433. "Robert Robinson, 5th Class Clerk, to be a 4th Class Clerk,
"William A. Gillespie, Assistant, to be a 5th Class Clerk, "and

"Francis Carew Thomas, Clerk Unattached to be an "Assistant.

"In the Bill Office,

"To supply the vacancies caused by the resignation of "J. C Thompson, the death of C. B Seeves, the proposed "appointment of F. W. Dennis to the Securities Office, and "of A. Richardson to the Dividend Pay Office,

"Robert Ord Mercer, returned from the Birmingham "Branch, to resume his position as a 4th Class Clerk;

"Philip J. Rowlatt, and
"Samuel Self, Assistants, to be 4th Class Clerks;
"Harry Tick,
"Charles Purrier Crawley, and
"Allan Fea, Clerks Unattached, to be Assistants.

"In the Dividend Pay Office,

"To supply the vacancy caused by the appointment of "F. Fenner to the Cashier's Store,

"E. Everett Gaute, 3rd Class Clerk, to be a 1st Class "Clerk;

"William Noel Grant, 4th Class Clerk, to be a 3rd Class
2.1433. "Clerk; and

"Arthur

4th Decr. 1884.

"Arthur Richardson, 4th Class Clerk in the Bill Office,
"to be a 4th Class Clerk.

"C. F. Huth,
"Chairman

"Bank of England."

approved.

The Court approved thereof.

Minute of the Committee of Treasury recommending that G. F. Manwell, of the Manchester Branch, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"3 December, 1884.

"On a letter from George Frederick Manwell
"an Assistant at the Manchester Branch, in which he asks
"to be allowed to retire from the service on account of ill
"health, and a Medical Certificate on his case, it was agreed
"to recommend the Court to accede to his request, and, in
"view of his service of 20 years, to grant him, during
"pleasure, a pension of £100 · 13 · 4, being $\frac{25}{75}$ of his
"salary

"Bank of England."

agreed to.

The Court agreed thereto.

Ralph Hollinshead, a House Porter, &c., S.K.B. quits the service at his request.

Resolved,

That Ralph Hollinshead, a House Porter and Watchman, at his request, have leave to quit the service of the Bank, his resignation to take effect as from the 30th ultimo.

Resolved

4th Decr. 1884.

A Donation of £100 granted in aid of the fund for the relief of distress at Newcastle-on-Tyne.

Resolved,

At the recommendation of the Committee of Treasury,

That a Donation of £100 be made to the Fund now being raised in Newcastle-on-Tyne for the relief of the distress which prevails in the neighbourhood.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 11th December, 1884.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:
John William Birch, Esq.
Herbert Brooke, Esq.
Robert Wigram Crawford, Esq.
Mark Wilks Collet, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riversdale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard.
Charles Frederick Huth, Esq.
William Lidderdale, Esq:
Hon: Robert Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq.
Alfred Charles de Rothschild, Esq.
Hugh Colin Smith, Esq.
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Ordered

Bank of England Archive (G4/107)

11th Decr. 1884.

Ordered,

Bank Notes &c. lost, &c.

At the recommendation of the Committee of Treasury,

That £71. 15 – be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 11 and 39, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending the adoption of a revised draft of Rules and Orders to be observed by the Clerks.

see Court of 27th Sept. 1894, with reference to Rule XV, and Court of 18th Oct. 1894, with reference to Rule XIV.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"10 December, 1884.

"The Committee had under consideration a "revised draft of Rules and Orders to be observed by the "Clerks in the Bank, and it was agreed to recommend to "the Court of Directors to adopt the same in substitution "of those authorized by the Court on the 12th December, 1850, "and, further,

"That it be left with the Governors to take measures "to place the revised Rules in the hands of all the Clerks "in the Service.

"Bank of England."

agreed to.

The Court agreed thereto.

The

11th Decr 1884.

Report of the Committee for the Examination of Clerks recommending the Election of 21 Clerks.

The following Report of the Committee for the Examination of Clerks having been read;

"The Committee for the
"Examination of Clerks
"Report to the Court of Directors

"That pursuant to an Order of Court of the 3rd November, 1881, the Examination of Candidates for the Election of Clerks on the 11th instant, nominated by divers Directors and, as Uncovenanted Clerks, by the Governor (pursuant to Orders of Court of 25th March, 1863 and 25th January, 1872) has been carried out under the control of the Committee.

"Of 27 Candidates nominated, 6 failed to pass the Examination, and the Committee recommend that the remaining 21 be elected into the service in the order of merit in which they are classified; viz.t-

Name	Age	Nominated by	Marks
1. Ebenezer Noakes	22	Mr. Arbuthnot	545
2. Stephen Edward Perry	18	The Governor (Uncov.d Clerk)	542
3. Lee Goodier	19	Mr. Collet	537
4. Sidney Marr Ward	20	Mr. Crawford	527
5. Theodore Guy Percy Humphery	19	Mr. Smith	524
6. Lorenzo Judge Counsel	20	Mr. Greene	521
7. Harold Stainbank Burton	18	Mr. Lidderdale	519
8. William Reginald Martin	22	Mr. Gladstone	517
9. Charles Stapleton Hutchings	23	Mr. Sandeman	488
10. Ernest Tod Codrington	21	The Governor (Uncov.d Clerk)	484
11. Dudley Hill	21	Mr. Smith	481
12. The Hon.ble George Cathcart	22	Mr. Blake	470
13. Octavius Batt	19	The Governor (Uncov.d Clerk)	468
14. Henry Christopher Bawtree	21	D°	464

"15.

11th Decr. 1884.

" 15. Elphinstone Campbell	20	Mr. Palmer	451
" 16. George Rowley Hill	20	Mr. Collet	435
" 17. Ernest Ebenezer Samuel Williams	21.	Mr. Greene	433
" 18. John Herbert Potter	21.	Mr. Hambro	410
" 19. Frank Arthur Henry Breach	21	Mr. Melville	398
" 20 Frederick Wollaston Amphlett	18.	Mr. Powell	387
" 21 Gerald Heseltine Dawson	18 ~~20~~	Mr. Goschen	385

Jun 13.

"The foregoing state that they are unmarried, free from "debt, and that they have no objection to go to a Branch if "required to do so.

"They have produced satisfactory testimonials of character.

"They have been informed that they have been chosen on the "express condition that their continuance and ultimate "confirmation in the service will depend upon the reports which "will be made upon them in the meantime by the Principals of "the Offices in which they have been employed.

"Dr. Davies has furnished favourable Medical Certificates "in each case, and the several Candidates have been accepted "for Insurance (subject to their Election) by the Bank Provident "Society.

"James P. Currie
"Depy Govr.

"Bank of England,
"9th Decr. 1884."

approved, and 21 Clerks elected.

The Court approved thereof, and the following persons were then elected Clerks to the Bank, during pleasure, at the salaries hereinafter mentioned, viz.-

Ebenezer Noakes	at £100.	per annum
Stephen Edward Perry	" " 70.	"
Lee Goodier	" " 80.	"
Sidney Marr Ward	" " 90.	"
Theodore Guy Percy Humphery	" " 80	"

Lorenzo

11th Decr 1884.

Lorenzo Judge Counsel	at £90.	per annm.
Harold Stainbank Burton	" " 70.	"
William Reginald Martin	" " 100.	"
Charles Stapleton Hutchings	" " 100.	"
Ernest Jod Codrington	" " 100.	"
Dudley Hill	" " 100	"
The Hon.ble George Cathcart	" " 100.	"
Octavius Batt	" " 80.	"
Henry Christopher Bawtree	" " 100.	"
Elphinstone Campbell	" " 90.	"
George Rowley Hill	" " 90.	"
Ernest Ebenezer Samuel Williams	" " 100.	"
John Herbert Potter	" " 100.	"
Frank Arthur Henry Preach	" " 100.	"
Frederick Wollaston Amphlett	" " 70.	"
Gerald Heseltine Dawson	" " 70.	"

Examination of Candidates. Alteration in the minimum number of marks.

Resolved,

That the minimum number of marks awarded, at the Examination of Candidates, for handwriting, be raised from 100 to 140; and that the total minimum number of marks to enable a Candidate to pass be raised from 360 to 400.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 18th December, 1884.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor.

Charles George Arbuthnot, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Steuart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riveredale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Out Cash.

Mr. Lidderdale reported the Out Cash to have been taken in and found right.

Ordered

18th Decr. 1884.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That £60- be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 17 and 105, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending that J. S. Kipping, of the Manchester Branch, be appointed a Cashier.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury
"17 December 1884.

"It was agreed to recommend to the Court of "Directors that Mr. James Stanley Kipping, Senior Clerk "at the Manchester Branch, be appointed a Cashier, in "place of Mr. George Willmott, deceased.

"Bank of England."

agreed to.

The Court agreed thereto.

The said James Stanley Kipping was then authorized to sign Bills and Notes for the Governor and Company of the Bank of England, and it was

Ordered

18th Decr. 1884.

The appointment to be advertized, &c.

Ordered,

That his appointment be advertized in the London Gazette of Friday, the 19th instant, and that he be required to give the usual additional security in £1000.

Minute of the Committee of Treasury recommending an Advance of from £1.000.000 to £1.500.000 to the Government of India.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"17 December. 1884

"A letter from the Under Secretary of State for "India was read, in which it was stated that the Secretary of "State for India in Council is desirous of borrowing, on the 1st "January next, a sum of about £1.000.000 or £1.500.000 "(the exact amount could not at present be stated) on similar "terms to those on which loans were granted in 1882 and 1883; "viz. at a rate of interest one half per cent. below the Bank "rate of discount, on Bonds of £250.000 each, with liberty to "the Secretary of State to repay one or more, from time to time "at his convenience, and it was agreed to recommend to the "Court of Directors to accede to the proposal, on the "understanding, however, that the minimum rate of interest "should not be lower than two per cent. per annum.

"Bank of England".

agreed to.

The Court agreed thereto.

Court of Directors summoned for Wednesday, 24th instead of Thursday, 25th instant.

Ordered,

That a Court of Directors be summoned for Wednesday, the 24th instant, at half past Eleven o'clock, instead of Thursday, the 25th instant.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Wednesday, the 24th December, 1884.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq.
John William Birch, Esq:
Herbert Brooks, Esq:
Mark Wilks Collet, Esq.
Samuel Steuart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered

24th Decr. 1884

Ordered,

Bank Notes &c., lost &c.

At the recommendation of the Committee of Treasury,

That £62. 1. 7 be paid for sundry Post Dividend Warrants and Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 34b and 144, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Goschen was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 8 and 22, and had found the same in the safe custody of the Agent.

The Governor reports the suspension of John M. Barton, of the Consols Office.

His resignation tendered and accepted.

The Governor reported that, on the 20th instant, he had suspended John Maynard Barton, of the Consols Office, who had absented himself without leave.

A letter from Barton was then read, in which he tendered his resignation; and the same was accepted.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 1st January, 1885.

Present,

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie, Esq:, Deputy Governor.

Charles George Arbuthnot, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Steuart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riverdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

M.S.

1st Jany. 1885.

Out Cash.

Mr. Arbuthnot reported the Out Cash to have been taken in and found right.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That £80 be paid for four Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 1 and 1a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee for Branch Banks recommending appointments at the Manchester Branch.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks
"1st January, 1885.

"Resolved,

"That in view of the appointment of James Stanley Kipping, a Senior Clerk at the Manchester Branch, to the post of Cashier at the Head Office, on the 18th ultimo, it be recommended to the Court of Directors,

"That the Clerks at the Branch below Mr. Kipping be moved up in rotation, and that Walter Woodthorpe, of the Western Branch, be appointed a 1st Class Clerk to fill the vacancy.

"James P. Currie,
"Deputy Gov.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/107)

1st January, 1885.

Robert Cann elected a House Porter and Watchman.

Resolved,

That a House Porter and Watchman be chosen in the room of Ralph Hollinshead, quitted.

Then Robert Cann, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £84. a year, the said Robert Cann having previously signed the declaration approved by the Court of the 28th April, 1842.

Letter from the Chancellor of the Exchequer applying for the usual Quarterly Advances.

The following letter from the Chancellor of the Exchequer having been read;

"Treasury, S.W.
"31st December, 1884.

"Gentlemen,

"As it will be necessary to obtain Advances "in the ensuing quarter under the authority of the Act "29 and 30 Vict. cap. 39, sect. 12, in order to meet the "excess of the charge beyond the Income of the Consolidated "Fund in Great Britain for the quarter ending the 31st "instant, I have to request that you will be good enough "to move your Court to authorize such Advances.

"I propose that the amounts advanced shall "bear interest at the rate of three per cent. per "annum, subject, however, to reconsideration, in the "event of any substantial reduction taking place in "the present Bank rate of five per cent. before the "loan is made.

"I also propose that the amounts advanced shall "be

1st Jany. 1885.

"be repaid with the interest due thereon in the course of "the ensuing quarter, as is required by the above named "Act.

"I am,
"Gentlemen,
"Your obedient servant,
"Hugh C. E. Childers

"The Governor and Deputy Governor
"of the Bank of England."

Proposition agreed to.

The Court agreed to the proposition contained therein.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 8th January, 1885.

Present,

John Saunders Gilliat, Esq., Governor,
James Pattison Currie, Esq., Deputy Governor

Charles George Arbuthnot, Esq.
John William Birch, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq.
Mark Wilks Collet, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Ruversdale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq.
William Lidderdale, Esq.
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
David Powell, Esq.
Alfred Charles de Rothschild, Esq.
Hugh Colin Smith, Esq.
and
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Ordered

8th Jan. 1885.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That £50- be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 47 and 48, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending changes in the list of persons authorized to draw, &c., Bills on the Government of India.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"7th January, 1885.

"In view of changes which have occurred from time to time, it was agreed to recommend to the Court of Directors to propose to the Secretary of State for India in Council that the following alterations be made in the lists of persons authorized to draw and countersign, &c., bills upon the Government of India, viz.—

"Of those authorized to draw Bills,

"To be withdrawn from the present list:—

"Frederick Murfill
"John Ritchie
"George Willmott

"To

8th Jan.y 1885.

"To be added:-

"William Wright

"James Becby Scott

"Samuel Rogers

"Edward James Gouly

"James Stanley Kipping

"Of those authorized to countersign Bills, and to certify to Endorsements by Letters of Attorney.

"To be withdrawn:-

"Thomas Ashwith

"To be added:-

"John Gordon Rairne

"Bank of England."

agreed to.

The Court agreed thereto.

In view of the death of Dr Herbert Davies,

Mr. John Abernethy Kingdon appointed Medical Officer of the Bank, in the room of Dr. Herbert Davies, deceased.

The Governor recommended to the Court that Mr. John Abernethy Kingdon, of 2 Bank Buildings, be appointed Medical Officer of the Bank.

The Court approved thereof.

At the recommendation of the Committee of Treasury,

It was agreed to grant Mr. Kingdon an Allowance of £250 a year.

Ordered

8th Jany 1885.

Messrs Freshfield ordered to defend the Bank at the suit of Fabian Jacobowicz.

Ordered,

That Messrs Freshfield do appear for and defend the Bank in the High Court of Justice, Queen's Bench Division, at the suit of Fabian Jacobowicz, in the matter of a package deposited at the Bank.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 15th January, 1885.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy Governor

Charles George Arbuthnot, Esq:
Edward Charles Baring, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riverdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Mr.

15th Jany 1885.

Out Cash.

Mr. Rothschild reported the Out Cash to have been taken in and found right.

Ordered,

Bank Notes &c., lost, &c.

At the recommendation of the Committee of Treasury,

That £283 . 12 . 1 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 4 and 5a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Brooks was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 16 and 1, Miscellaneous, and had found the same in the safe custody of the Agent.

The Governor reports that he has dismissed Robert S. Morrison, as House Porter, &c.

The Governor reported that, on the 9th instant, he had dismissed from the service Robert Sharmond Morrison

15th Jan7 1885.

Morrison, a House Porter and Watchman, for misconduct when on Night duty.

approved.

The Court approved thereof.

Minute of the Committee for Branch Banks recommending appointments at the Western Branch.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks,
"14th Jan4 1885.

"In view of the appointment of Walter Woodthorpe, a 4th Class Clerk at the Western Branch "to a Clerkship at the Manchester Branch, on the 1st "instant;

"Resolved,

"That the Clerks at the Western Branch "below Woodthorpe be moved up in rotation, and

"That Baron Henry Paull Hichens, of the Private "Drawing Office, be appointed a Junior Clerk at the Branch "to fill the vacancy.

"James P. Currie
"Depy Govr.

"Bank of England."

agreed to.

The Court agreed thereto.

Report of the Committee for the Examination of Clerks upon various Clerks.

The following Report of the Committee for the Examination of Clerks having been read;

"The Committee for the
"Examination of Clerks
"Report to the Court of Directors
"That they have had before them the Two years "reports on the Clerks elected the 14th December, 1882, viz.

"Howard

15th Jan.y 1885.

"Howard White
"William Bartlett
"Willoughby M. Porter
"Henry H. Lempriere
"Edward W. Everett
"Arthur John Curtis
"Henry J. Hopkins
"Roland Grahame
"Samuel J. Elyard
"Charles S. Lakeman
"Albert Henry Loft
"Samuel V. Gully
"Reginald D. Eicke
"William T. Elliott
"Francis G. Glennie
"James K. Aitken

"The reports on the foregoing are generally satisfactory, "and the Committee recommend that they be confirmed in the "service, and admitted to the benefits of the Clerks' Guarantee "Fund under the usual conditions.

"The Committee have also considered the six months' "reports on the Clerks elected the 19th June, 1884, viz.:-

"Henry H. Oakley
"Charles E. Edlmann
"Thomas P. Swindells
"Frederick G. A. Hadegrave
"Percival W. Abbott
"Arthur Fellows
"Edward V. Mullins
"Lewis M. Coles
"Arthur Gregory
"Charles M. Latter
"Henry A. Eliot, Junr.
"Cecil E. Wegnelin Smith
"Harry F. Nicoll
"Herbert W. Morley
"Francis T. Green
"Eugene M. Burton

"The accounts given of these Clerks are on the whole "satisfactory, and the Committee recommend that they be

"continued

15th Jan.y 1885.

"continued in the service.

"Special reports have also been laid before the Committee "upon Francis Carew Thomas, the question of whose confirmation "in the service was postponed for six months by the Court "of the 2nd July last. At that time Thomas had been "reported in several offices to be careless and apathetic, "but had quite recently improved in these respects. "The present reports show that this improvement has been "fairly sustained, and the Committee recommend that "Thomas be confirmed in the service under the usual "conditions.

"James P. Currie,
"Depy Gov.

"Bank of England,
"14 January, 1885."

approved.

The Court approved thereof.

Resolved,

That a House Porter and Watchman be chosen in the room of Robert Sharmond Morrison, dismissed.

Lawrence William Baker elected a House Porter, &c.

Then Lawrence William Baker, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £84 a year; the said Lawrence William Baker having previously signed the declaration approved by the Court of the 28th April, 1842.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 22nd January, 1885.

Present,

John Saunders Gilliat, Esq:, Governor
James Pattison Currie, Esq:, Deputy Governor,

Charles George Arbuthnot, Esq:
Edward Charles Baring, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Willes Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
Hugh Colin Smith, Esq:
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered

Bank of England Archive (G4/107)

22nd Jany 1885.

Ordered,

Bank Notes, &c. lost, &c.

At the recommendation of the Committee of Treasury,

That £81. 7. 6 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 14^a. and 25, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of the Securities at the Western Branch.

A Report from Mr. Powell was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 1^a and 5, and had found the same in the safe custody of the Agent.

Ordered,

General Courts, to consider of a Dividend, and for the Election of Governors and Directors, appointed, &c.

At the recommendation of the Committee of Treasury,

That a General Court to consider of a Dividend be held at the Bank on Thursday, the

22nd Jan.y 1885.

the 12th March next:

That the Transfer Books of Bank Stock be shut from Wednesday, the 11th March next, till Tuesday, the 7th April following: that the same be published in the London Gazette of Friday, the 20th February next; and that the Dividend warrants be delivered on Tuesday, the 7th April next.

Also, that a General Court for the Election of a Governor and Deputy Governor be held at the Bank on Tuesday, the 14th April next, and for the Election of Directors on Wednesday, the 15th April.

That printed lists of the Proprietors for the Election be delivered on Friday, the 20th March next; and

that the usual advertisements be given thereof.

The Secretary reports the delivery up of the Security Bonds of certain Clerks free of the Clerks' Guarantee Fund.

A Report from the Secretary stating that the Security Bonds of certain Clerks free of the Clerks' Guarantee Fund upwards of a twelve month had been delivered up to be cancelled was laid before the Court, pursuant to an Order of Court of the 4th June 1846.

Special Discount Committee appointed.

Resolved,

That Mr. Goschen, Mr. Brooks, Mr. Hambro and Mr. Morley be appointed a Committee to examine the state of the Discounts of this House and of the Branches, and to report thereon to the Court.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 29th January, 1885.

Present,

John Saunders Gilliat, Esq., Governor.
James Pattison Currie, Esq., Deputy Governor.

Charles George Arbuthnot, Esq.
Edward Charles Baring, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq.
Mark Wilks Collet, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riveredale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon. John G. Hubbard
Charles Frederick Huth, Esq.
William Lidderdale, Esq.
Hon. Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq.
Edward Hornby Palmer, Esq.
David Powell, Esq.
Alfred Charles de Rothschild, Esq.
Hugh Colin Smith, Esq.
and
Clifford Wigram, Esq.

The proceedings of the last Court were read.

MS.

29th Jan4, 1885.

Out Cash.

Mr. Rothschild reported the Out Cash to have been taken in and found right.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury.

That £178 · 8 · 5 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 15 and 18, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending the usual grant of £100. to the funds of the Bank of England Division of the Civil Service Rifle Volunteers.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"28th Jan4. 1885.

"It was agreed to recommend to the Court of "Directors to make the usual grant of One hundred "pounds in aid of the funds of the Bank of England "Division of the Civil Service Rifle Volunteers.

"Bank of England."

agreed to.

The Court agreed thereto.

The

29th Jan.y 1885.

Minute of the Committee of Treasury recommending the renewal to the Great Eastern Railway Company of loans on Debentures amounting to £280.000.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury.
"28th Jan.y 1885.

"On an application from the Great Eastern Railway Company, it was agreed to recommend to the "Court of Directors to continue for a further period of "twelve months, at an interest at the rate of 3¾ per "cent., six loans to the Company on Debentures "amounting together to £280 000 - which fall due at "various dates between the 1st Feb.y and the 13th March "next.

"Bank of England."

agreed to.

The Court agreed thereto.

Proposition by the Governor that the Rate of Discount be reduced from 5 to 4 per cent.

It was proposed by the Governor,

That the Rate of Discount on Bills not having more than 95 days to run be reduced from 5 to 4 per cent.

and the Question being put thereon,

Carried.

the same was Carried.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 5th February, 1885.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:
Edward Charles Baring, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Mark Wilks Collet, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered

Bank of England Archive (G4/107)

5th Feby. 1885.

Ordered,

Bank Notes &c. lost, &c.

At the recommendation of the Committee of Treasury,

That £48 . 4 . 9 be paid for sundry Post Divident Warrants and Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 6 and 8, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

The Governor reports the suspension, on the 3rd instant, of Chas. W. Powys, of the Accountant's Bank Note Office.

The Governor reported that, on the 3rd instant, he had suspended Charles Warwick Powys, of the Accountant's Bank Note Office, who had absented himself without leave.

Resolved,

His case referred to the Committee of Inspection for the Accountant's Offices.

That his suspension be continued, and his case referred to the Committee of Inspection for the Accountant's Offices.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 12th February, 1885.

Present,

John Saunders Gilliat, Esq., Governor.
James Pattison Currie, Esq., Deputy Governor.

Charles George Arbuthnot, Esq.
Edward Charles Baring, Esq.
John William Birch, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq.
Mark Willis Collet, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riversdale Grenfell, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon. John G. Hubbard
Charles Frederick Huth, Esq.
William Lidderdale, Esq.
Hon. Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
David Powell, Esq.
and
Hugh Colin Smith, Esq.

The proceedings of the last Court were read.

Out Cash.

Mr. Powell reported the Out Cash to have been taken in and found right.

Ordered

12th Feby. 1885.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury.

That £184 . 16 . 7 be paid for a Post Dividend Warrant and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 6a and 49a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Lidderdale was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 4 and 12, and had found the same in the safe custody of the Agent.

Report of the Committee for Law Suits on the Dishonoured Bills under Discount.

The following Report of the Committee for Law Suits having been read;

"The Committee for Law Suits
"Report to the Court of Directors,
"That they have investigated the accounts
"of the Dishonoured Bills under Discount, and it appears
"that

12th Feby. 1884

"that in London on the 30th June last there was no "outstanding balance of debt not written off to Profit and "Loss. During the half year ending the 31st December last "four firms having Discount Accounts with the Bank "suspended payment. In the case of two of these "firms the Bank did not at the date of their suspension "hold any Bills which had been discounted for them: in "the case of the two other firms (Messrs Spartali & Coy and "Messrs Truninger & Coy.) the Bank held bills amounting in "all to £29439 · 1 · 11 but these have all since been paid "at maturity.

"There has been received in the past half year upon "the accounts of Bankrupts or Insolvents, the balances of "which have from time to time been carried to the debit of "Profit and Loss, the sum of £1 · 4 · 9, which has been "carried to the credit of this account in the General Ledger.

"At the Branches,

"There was on the 30th June last a balance of debt "not written off to Profit and Loss amounting to £413 · 18 · 3, "which was increased by a sum of £79 · 14 · 11, the amount "of the overdrawn Drawing Account of Messrs J. Pollard & Coy "of Newcastle, making together £493 · 13 · 2. Of this there "has been received during the last half year £242 · 7 · 8, "leaving a balance outstanding of £251 · 5 · 6 on the 31st "December last. This has since been received, and there "is now no outstanding debt either in London or at the "Branches.

"One firm at Hull failed during the past six "months (Messrs R. & J. Harrison, Timber Merchants) but "the Bank held no bills discounted for them.

"There has been received during the last half year upon the "Accounts of Bankrupts or Insolvents at the Branches, the balances "of which have from time to time been carried to the debit of "Profit and Loss, a sum of £462 · 7 · 11 which has been carried to "the credit of that Account in the General Ledger.

"Bank of England. "C. H. Goschen

"6 February, 1885."

approved.

The Court approved thereof.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 19th February, 1885.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq.
Edward Charles Baring, Esq.
John William Birch, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq.
Mark Wilks Collet, Esq.
Samuel Stewart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riveredale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Right Hon: John G. Hubbard
Charles Frederick Hutton, Esq.
William Addendale, Esq.
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq.
Edward Rowley Palmer, Esq.
Alfred Charles de Rothschild, Esq.
Hugh Colin Smith, Esq.

The proceedings of the last Court were read.

Ordered

19th Feby 1885.

Ordered,

Bank Notes, d. lost, &c.

At the recommendation of the Committee of Treasury,

That £51. 5. 6 be paid for a Lost Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

Reports from the Committee of Daily Waiting were read, stating that they had audited the Securities contained in drawer No. 50, and the unissued Certificates of the Metropolitan 3½ and 3 per cent. Stocks, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Report of the Committee of Inspection for the Accountant's Offices on the case of Charles Warwick Powys, of the Accountant's Bank Note Office.

The following Report of the Committee of Inspection for the Accountant's Offices having been read;

"The Committee of Inspection
"for the Accountant's Offices
"Report to the Court of Directors,

"That by their Direction they have considered "the case of Charles Warwick Powys, a 3rd Class Clerk in "the Accountant's Bank Note Office, who was suspended "by the Governor upon the 3rd February.

"The circumstances are as follow:-

"On the 2nd instant Powys absented himself from "his

19th Feby. 1885.

"his duties, and sent no letter of explanation. As his
"previous character was far from satisfactory, he was
"on the following day placed under suspension, and a
"letter was sent to his address acquainting him of
"the fact. On the 6th instant, nothing having still
"been heard of Powys, his Father (with whom he lived)
"was communicated with, and requested to furnish
"any information he could give respecting his son.
"The answer received was a very guarded one,
"suggesting that there could be no reason for his son's
"absence from the Bank except indisposition; but also
"implying that he was himself ignorant of his
"whereabouts. No tidings of him have since then
"reached the Bank.

"Powys is known to have been in the habit of
"borrowing money from his fellow clerks, and there is
"also reason to fear that he has fallen into habits of
"intemperance; indeed, two years ago, on the occasion
"of his absence on account of alleged indisposition, it
"transpired that he had spent the greater part of those
"days at a tavern; upon which he was seriously warned
"by the Governor that a repetition of any such conduct
"would involve dismissal.

"Under all these circumstances the Committee
"are of opinion that comment is unnecessary, and
"they now recommend that Powys' name be struck off
"the list of Clerks, as from the date of his suspension,
"and that the fact be notified to his Father.

"M. W. Collet
"Chairman

"Bank of England,
"12th February, 1885."

approved: and

The Court approved thereof, and

Ordered

19th Feby 1885.

C. W. Powys struck off the list of clerks.

Ordered,

That the said Charles Warwick Powys, of the Accountant's Bank Note Office, be struck off the list of clerks, as from the 3rd instant.

Minute of the Committee of Treasury recommending that Henry Hutchings, a House Porter & Watchman be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"18th February 1885.

"On a letter from Henry Hutchings, a Porter, in which he tendered his resignation on account of illness, "and a medical certificate as to his condition, it was "agreed to recommend the Court to allow him to retire, "and to grant him, during pleasure, a pension of "£39. 4. -, being $\frac{30}{75}$ of his wages.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 26th February, 1885.

Present,

John Saunders Gilliat, Esq: Governor.
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:
Edward Charles Baring, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Samuel Steuart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

MW.

26th Feby. 1885.

Out Cash.

Mr. Melville reported the Out Cash to have been taken in and found right.

Ordered,

Bank Notes &c., lost, &c.

At the recommendation of the Committee of Treasury,

That £156 . 17 . 10 be paid for a Post Dividend Warrant and sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 2b. and 5b., and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Quarterly Report of the Committee for the House and Servants.

The following Report of the Committee for the House and Servants having been read;

"The Committee for the House and Servants
"Report to the Court of Directors,
"That the Assistant Chief Accountant has
"certified the payment of £5.756 . 17 . 3 entered in General
"Cash Books and Ledgers, all being for accounts ordered by
"the Committee to be paid in November last: Also, that he
"has certified the payment of £5.848 . 15 . 3 ordered by the
"Governor

26th Feby 1885.

"Governors to be paid during the Quarter.

"The Secretary has certified that the Chief Cashier "has produced vouchers for £7562 · 5 · 11 disbursed "by him as payments in Petty Cash during the Quarter, "and has produced his Cash statement showing a balance "in his hands, on the 20th instant, of £2794 · 13 · 3.

"The Committee have passed the account of the "wages of the servants of this House, as follows, viz.-

"London,	£47.274 · 18 · 5	
"Branches,	" 17.896 · 19 · 4	
	"£65 171 · 17 · 9	

"and have ordered payment of the pensions, amounting "to £11549 · 11 · 5 for the Quarter ending the 28th "February, 1885.

"They have also ordered payment of the Tradesmen's "Bills and sundry disbursements for the Quarter, as "follows, viz.-

"London,	£6 401 · 10 · 3	
"Branches,	" 774 · 9 · 8	
	"£7.175 · 19 · 11	

"From a Return made by the Superintendent of the "Stationery Department it appears that 3.858 000 Bank "Notes have been printed by the new machines during the "Quarter ended the 31st of January last, and that the "average cost for materials (not including paper) and "mechanical labour only is 3/5½ per 1000.

"From the same Return it appears that 1260.000 Indian "Notes of 10 Rupees and upwards have been printed, numbered, "dated and examined during the same period, and that the "average cost of materials (not including paper) and "mechanical labour only is 6/3¾ per 1000. Also that "5 920 000 Postal Orders have been printed cut and packed "during the Quarter at a cost of 1/9½ per 1000.

"The Clerk of Works reports that the Electric Alarms "were all tried on the 19th instant and found to be in "good

26th Feby 1885.

"good order; and that the six Fire Engines on the roof were "tried on the 20th instant, and found, together with the "hose, to be in perfect working order. Also, that the hydrants "and fire cocks were tried on the 23rd instant, and, with "the exception of one hydrant which broke on being turned, "were found to be in good order.

"The Gate Porters report that the House Porters and "Watchman have been regular in their attendance at the "Bank; that they have attended for instruction with the "fire engines under the superintendence of the clerk "of Works; and that the avenues and passages about "the building have been kept clean and free from "obstruction. Also that the health of the men under his "charge has, with two exceptions, been good.

"James P. Currie,
"Depy Govr."

approved.

The Court approved thereof.

Quarterly Reports.

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks, and the two permanent Committees of Inspection were read and approved.

R. J. Sykes, a Sub-Cashier, reported to attain the age of 65 on 5th April next.

It was reported by the Committee of Treasury that Richard John Sykes, a Sub-Cashier, would attain the age of 65 years on the 5th April next.

Salaries to be advanced and Gratuities granted.

Ordered,

That the Salaries of the Clerks be advanced from the 1st March next, as per the accompanying list marked 'A'; and that Gratuities be given to the several persons named in the accompanying lists marked 1 and 2*.

* This list includes a Gratuity of £10 to W. M. Porter, a Clerk Unattached

The

26th Feby 1885.

Minute of the Committee of Treasury recommending additions of salary, &c.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"25 February 1885.

"It was agreed to recommend to the Court of "Directors,

"That the following increases of salary, &c., be made, viz.

"At the Western Branch,

"That the salary of Mr Baynes, the Sub-Agent, be "raised from £800 to £900, and that, as the Sub-Agent's "new residence is now ready, the allowance of £150 a "year hitherto granted to Mr Baynes in lieu of a house, "should cease:

"And that the personal additional salaries of Mr "J. D. Farrell, the Chief Clerk, and Mr A. Bott, the Security "Clerk, be raised £20 each, raising their total salaries "to £630 and £500 respectively.

"In the Consols Office,

"That the ordinary salary of Mr T. A. Raynes, the "Principal, be raised from £600 to £700, which is the "salary attaching to the position, and that he be allowed "to retain a personal additional salary of £50.

"In the Branch Banks Office,

"That Mr Aubuesson, now Assistant to the Principal, "be henceforth styled "Chief Clerk", and Mr Clarkson, now "2nd clerk, be styled "Assistant to Principal", taking rank "immediately below Mr Aubuesson, the six clerks below "Mr Moessendew being numbered in future 2 to 7.

"In the Securities Office,

"That a personal additional salary of £50 be "granted to Mr N. J. Sperati, the Principal of the Office.

"Bank of England."

agreed to.

The Court agreed thereto.

The

26th Feby 1885.

Minute of the Committee of Inspection for the Accountant's Office recommending appointments.

The following Minute of the Committee of Inspection for the Accountant's Office having been read;

"Committee of Inspection
"for the Accountant's Office,
"24th February, 1885.

"Resolved,

"That it be recommended to the Governor "to propose to the Court of Directors to make the "following appointments:-

"In the Accountant's Bank Note Office,

"William Charles Hew, a 4th Class Clerk, to be a 3rd Class "Clerk, vice C. W. Powys, who has been struck off the list of "Clerks;

"Charles Bartar Pyke, a 5th Class Clerk, to be a 4th Class "Clerk, vice Hew;

"Reginald Danvers Ficke, an Assistant, to be a 5th "Class Clerk, vice Pyke,

"Bevan Harold Poole,

"Harold Penrose Mark,

"Charles John Dalrymple Hay, and

"Joseph David Baxter, Clerks Unattached, to be "Assistants, vice Ficke, promoted, and Heberden, Butt and "Timbrell, proposed to be appointed to the Consols Office.

"In the Consols Office

"Reginald Charles Heberden,

"Cecil Butt, and

"William Timbrell Timbrell, Assistants in the "Accountant's Bank Note Office, to be Assistants, vice "J. M. Barton, resigned, A. H. Loft, appointed to the "Manchester Branch, and Richard Pryce, proposed to be "appointed to the Power of Attorney Office.

"In the Power of Attorney Office,

"Richard Pryce, an Assistant in the Consols Office, "to be a 5th Class Clerk, as an addition to the staff to

"meet

26th Feby 1885.

"meet the increased work consequent on the large "addition, during the past year, to the amount of "Indian Colonial and other Stocks managed by the "Bank.

"Also, that an allowance be made of 1/5 per diem "as Risk Money, to be shared between the two Clerks "actually employed at the counter in this Office.

"E. C. Baring

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee of Inspection for the Cashier's Offices recommending appointments.

The following Minute of the Committee of Inspection for the Cashier's Offices having been read:

"Committee of Inspection
"for the Cashier's Offices,
"23rd Feby 1885.

"Resolved,

"That it be recommended to the Governor "to propose to the Court of Directors to make the following "appointments in the Private Drawing Office, to supply the "vacancy caused by the appointment of B. H. P. Kitchens to "the Western Branch, viz.-

"Percy William Eley, an Assistant, to be a 5th Class "Clerk; and

"Willoughby Montagu Porter, a Clerk Unattached, to "be an Assistant.

"C. F. Keith
"Chairman

"Bank of England."

agreed to.

The Court agreed thereto.

The

26th Feby 1885.
Report of the Committee for Law Suits on Messrs Freshfield's Bill for Law charges.

The following Report of the Committee for Law Suits having been read;

"The Committee for Law Suits
"Report to the Court of Directors
"That they have examined Messrs Freshfield's "Bill for Law Charges from Lady Day 1884, to the 30th Septr. "last, and they find it to be composed of the following "items:-

"Expenses connected with the recovery "of an old outstanding amount "(£14.7-) from the Court of Chancery "in the case of Reid v. Johnstone	£6 . 2 . 5
"Expenses in an action for alleged "slander brought against Mr. "Grenfell by William Gattie	" 22 . 14 . 2
"Expenses in an action against the "Bank by Sir John Bennett to enforce "payment of a stopped Note for £100	" 5 . 10 . -
"(This charge has since been "made good.)	
"Expenses in connection with questions "in respect of certain Bills held by "the Bank against the overdrawn "account of Messrs J. Pollard & Co, "at the Newcastle Branch	" 20 . 17 . 2
"Expenses arising out of the Bank's "claim against Messrs Sclater and "Proctes of Newcastle for the amount "of their dishonoured acceptances to "Messrs Pollard's drafts amounting to "£454.	" 9 . 10 . 4
"Carried forward,	£64 . 14 . 1

26th Feby 1885

"Brought forward,		£64 · 14 · 1
"Expenses in investigating the security "offered by F. J. Shirley, a Clerk of "the Bank, for an advance		" 6 · 10 · –
"Expenses in connection with the "measures taken to detect and punish "frauds and forgeries on the Bank		" 250 · 12 · 7
"General business		" 212 · 9 · 11
		"£534 · 6 · –
"Less money received		5 · 10 · –
		"£528 · 16 · –

"In the foregoing amount of £534 · 6 · –,
"The charges for drawing Briefs and "other general business amount to £191 · 18 · 10
"For personal "attendances " 202 · 4 · 8 £394 · 3 · 6
"For money advanced in fees. "to Counsel £24 · 15 · –
"Incidental charges " 115 · 7 · 6 " 140 · 2 · 6
"£534 · 6 · –

"The Committee having satisfied themselves from "the Chief Accountant's report that the several charges have "been made according to the usual rate,
"They recommend to the Court of Directors,
"That the sum of £528 · 16 · – be paid to Messrs "Freshfield, being the balance of their present Bill for Law "Charges to the 30th Septr. last, amounting to £534 · 6 · –
"C. H. Goschen

"Bank of England,
"25 February, 1885."

approved, and

The Court approved thereof, and ordered

26th Feby 1885.

Their Bill ordered payment.

Ordered,

That the sum of £528 · 16 · – be paid to Messrs Freshfield, being the balance of their present Bill for Law charges to the 30th September last, amounting to £534 · 6 · –

Report of the Special Discount Committee.

The following Report of the Committee appointed to examine the state of the Discounts having been read;

"The Committee appointed to examine the state of "the Discounts

"Report to the Court of Directors,

"That the statements of the Discount operations "and advances upon Bills in London for the past year "have been examined, and they show the following results:-

"1. The number of Discounters was 239, of whom 103 had "Drawing Accounts only

"2. The number of Bills discounted was 14457.

"3. The amount discounted was £3.692.898 · 15 · 1 of "which £951.600 was with Discounters having "Drawing Accounts only, and of which £1.271.544 · 10 · 11 "was discounted under the Bank rate.

"4. The weekly average amount held in Bills discounted "was £973.304 · 14 · 3.

"5. The amount received as discount was £26.996 · 11 · 10.

"6. The amount advanced on Bills for short periods was "£10.856.200.

"7. The Interest on such advances amounted to "£13.994 · 6 · 7.

"For a comparison with the operations of former years "the Committee refers to their detailed table of Accounts "since 1844.

"Compared with the year 1883, the operations of last "year show an <u>Increase</u> in the amount of advances "£1.126.610 –

and

26th Feby 1885.

"and a Decrease in

"1. The total amount discounted, — £2 714 541 · 12 · 11

"2. The amount received as discount — £21 204 · 6 · —.

"3. The amount discounted under the Bank rate — £585 611 · 6 · 3.

"4. The number of Discounters — 39.

"5. The number of Bills discounted — 2781.

"6. The weekly average amount held in Bills discounted — £436 022 · 8 · 6

"7. The Interest on Advances — £1 243 · 3 · 3

"The Bills discounted, amounting to £5 692 898 · 15 · 1, had an average currency of 61¼ days, and the business done was equivalent to a continuous advance of £955 000. for the year, upon which the receipt of £26 996 · 11 · 10 as discount, yields a rate of £2 · 16 · 5 per cent. per annum, against £3 · 6 · 11, the rate earned in 1883.

"The entire discount of £5 692 898 · 15 · 1 was made at the various rates, and to the several amounts as described in the accompanying papers marked "N. J."

"The amount of £1 271 544 · 10 · 11 was discounted at the various rates below the published Bank rate, as described in the accompanying paper marked "H."

"The Committee refer to the accompanying paper marked "K." for a monthly account of the number and amount of Bills brought in for discount, the number and amount rejected or withdrawn, and the number and amount discounted.

"Five Discounters suspended payment during the past year, with three of whom the Bank held no bills at the time. With the two other firms, however, (Messrs Spartali & Co. and Messrs Druninger & Co.) Bills discounted were held to the amount of £29 439 · 1 · 11 which were all paid at maturity.

"The books containing the private marks against the names of the Discounters as to the degree of

"credit

26th Feby 1885.

"credit allowed to each have been carefully revised, and those "accounts which in the opinion of the Committee require "alteration, as well as those which they think should be closed "and made dormant are submitted to the Directors in the "list marked "a."

"The Committee have further to Report.

"That they have examined the state of the Discounts and "Advances upon Bills at the various Branches, and the following "is the result of their investigations:-

"1. The number of Discounters in 1884 was — 276

"2. The number of Bills discounted — 11476

"3. The amount discounted — £6.004.421.

"4. The weekly average amount held "in Bills discounted — £790.495.

"5. The amount received as discount — £23.014.

"6. The amount advanced on Bills — £1.616.535.

"7. The amount received as Interest "on Advances — £4.004.

"Compared with the year 1883, these operations show "an <u>increase</u> in

"1. The number of Discounters 8

"2. The weekly average amount held "in Bills discounted — £1.621.

"and a <u>Decrease</u> in

"1. The number of Bills discounted — 670

"2. The amount discounted — £346.069.

"3. The amount received as discount — £5.138.

"4. The amount advanced on Bills — £458.733.

"5. The amount received as Interest "on Advances — £740.

"The total amount of £6.004.421, discounted "and charged at rates varying from 1¼ to 6 per cent. was "apportioned to the respective Branches as per the accompanying paper "marked "U. M." the like details for 1883 being found in the "paper marked "U. L."

"a

26th Feby 1885.

"A statement of the amount discounted at each "Branch on account of Bankers and Traders, respectively, "during the past year will be seen in the paper marked "R."

"The amount of Bills discounted being £6.004.821., "the business done was equivalent to a continuous "advance of £833 816., upon which the receipt of "£23 014., as discount, yields a rate of £2.19.11½ "per cent. per annum (taking credit for £1982. rebated "to Bankers in commutation of the One per cent. "Composition payable to them under Acts 7 & 8 Vict. c. 32.) "against £3.12.2½ in 1883.

"Two firms of Discounters suspended payment "during the past year, but no loss was sustained "thereby. The amount standing to the debit of "Discounted Bills unpaid on 31st December 1884 was "£251.5.6.

"The Committee have had before them the Agent's "reports as to the degree of credit allowed to each of "the Discounters at the several Branches, and they "recommend that various accounts thereat be closed, &c., "as detailed in the accompanying paper marked "Z".

"C. H. Goschen

"Bank of England,
"20 Feby 1885."

approved.

The Court approved thereof.

Audit of Securities at the Western Branch.

A Report from Mr. Rothschild was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 9 and 17, and had found the same in the safe custody of the Agent.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 5th March, 1885.

Present,

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie, Esq:, Deputy Governor.

Charles George Arbuthnot, Esq:
Edward Charles Baring, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Hugh Colin Smith, Esq:
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Bank Notes lost, &c.

Ordered,

At the recommendation of the Committee of Treasury,

That

5th March, 1885.

That £45 be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 7 and 14a., and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved,

That a House Porter and Watchman be chosen in the room of Henry Hutchings, quitted:

William Stuart elected a House Porter, &c.

Then William Stuart, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank, during pleasure, at the wages of £84 a year; the said William Stuart having previously signed the declaration approved by the Court of the 28th April, 1842.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 12th March, 1885.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor,

Charles George Arbuthnot, Esq:
Edward Charles Baring, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Minute of the Committee of Treasury

The Governor laid before the Court the following Minute of the Committee of Treasury;

"Committee

12th March, 1885.

recommending a Dividend on Bank Stock.

"Committee of Treasury,
"11th March, 1885.

"Resolved,

"That having examined the state of the "Bank's Accounts, the Committee are of opinion that it "will be advisable to recommend to the General Court "That a Half year's Dividend of Interest and Profits "be made, on the 7th April next, of £5. per cent., without "deduction on account of Income Tax.

"Bank of England."

agreed to:

The Governor to acquaint the General Court therewith.

The Court agreed thereto, and

Resolved,

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Out Cash.

Mr. Powell reported the Out Cash to have been taken in and found right.

Bank Notes, &c., lost, &c.

Ordered,

At the recommendation of the Committee of Treasury,

That £131. 11. 8 be paid for a Post Dividend Warrant and sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

a

12th March, 1885.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 10b and 11a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Hambro was read, stating that he had audited the securities at the Western Branch comprised in the sections numbered 5a and 7, and had found the same in the safe custody of the Agent.

Report of the Committee of Inspection for the Cashier's Offices recommending a loan of £80. to Fredk Herbert Suckling, of the Bill Office.

The following Report of the Committee of Inspection for the Cashier's Offices having been read;

"The Committee of Inspection
"for the Cashier's Offices,
"Report to the Governor,

"That by his direction they have considered "the case of Frederick Herbert Suckling, a 1st class Clerk "in the Bill Office.

"It seems that Suckling, while employed at the Hull "Branch contracted a debt of £20 with a tailor in "Conduit Street, and the latter having taken out a "Judgment summons in respect of his claim, Suckling's "name has recently appeared in a published list at "Hull, and the fact being reported by the Agent to the "Head Office, Suckling was at once called upon to "furnish a statement of his liabilities.

"This statement the Committee have examined.

"It

12th March, 1885.

"It shows debts amounting to about £80, and they "indicate, no doubt, that Suckling has been living "somewhat extravagantly for his means and position.

"On the other hand it must be added that he appears "to have aided in maintaining his Mother and Sister "who are in delicate health, and to have been hampered, "moreover, by a brother, who recently left for Australia "considerably in his debt, and who has not since "communicated with him.

"The Committee are informed that Suckling "has no friends to whom he can apply for assistance; "and although he is stated to have made an "arrangement with his Judgment Creditor for the "gradual payment of his debt, he could hardly be "allowed to remain in the service in his present "position of embarrassment.

"In this view of the case the Committee have "enquired carefully into Suckling's character and "antecedents. He is 26 years of age and unmarried, "so that with his present salary of £178 there is no "reason why he should not, with proper care, be able "to pay his debts and live within his means in future. "The Chief Cashier and the Principal of the Bill Office "report most favourably of him as a Clerk, both as "regards his regular attendance and general willingness "and zeal in the discharge of his duties; and after "full consideration, and in the belief that Suckling is "now prepared strictly to control his expenditure, the "Committee are of opinion that he should be severely "reprimanded for his imprudence, but that the Bank "should at the same time advance him a sum, not "exceeding £80, to discharge his debts; and they recommend "that the loan should be repaid by quarterly instalments

"from

17th March, 1885.

"from his salary at the rate of £20. a year.

"C. P. Hutch

"Chairman

"Bank of England,

"6th March, 1885."

approved,

The Court approved thereof, and

Resolved,

That a loan of £80.* be granted to the said Frederick Herbert Eckeling, of the Bill Office, to be repaid in the manner therein proposed.

* The Governor signed an Order for £82.8.2 15th April, 1885. J.H.B.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 19th March, 1885.

Present,

John Saunders Gilliat, Esq:, Governor.
James Pattison Currie, Esq:, Deputy Governor.

Charles George Arbuthnot, Esq:
Edward Charles Baring, Esq:
John William Birch, Esq:
Herbert Brooke, Esq:
Robert Wigram Crawford, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Henry Hucks Gibbs, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Alfred Charles de Rothschild, Esq:
Hugh Colin Smith, Esq:
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Ordered

19th March, 1885.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That £125 be paid for sundry Bank Notes, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 45 and 47, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Law Courts Branch.

A Report from Mr. Smith was read, stating that he had audited the Securities at the Law Courts Branch comprised in sections numbered 4 and 5, and had found the same in the safe custody of the Agent.

Proposition by the Governor that the Rate of Discount be reduced from 4 to 3½ per cent.

It was proposed by the Governor,

That the Rate of Discount on Bills not having more than 95 days to run be reduced from 4 to 3½ per cent.

And the Question being put thereon,

Carried.

The same was Carried.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 26th March, 1885.

Present,

John Saunders Gilliat, Esq: Governor,
James Pattison Currie, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:
John William Birch, Esq:
Herbert Brooks, Esq:
Robert Wigram Crawford, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Green, Esq:
Henry Riversdale Grenfell Esq:
Henry Hucks Gibbs, Esq:
Edward Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Lidderdale, Esq:
Hon: Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
David Powell, Esq:
Hugh Colin Smith, Esq:
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Mr.

26th March, 1885.

Out Cash.

Mr. Melville reported the Out Cash to have been taken in and found right.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury,

That £55. be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos. 16 and 17, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Resolved,

William Stuart, a House Porter, &c., quits the service at his request.

That William Stuart, a House Porter and Watchman, at his request have leave to quit the service of the Bank.

The

Bank of England Archive (G4/107)

26th March, 1885.

Minute of the Committee of Treasury recommending an annual allowance of £50. to Mr. Aylmer, widow of the late Chief Accountant.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"25 March, 1885.

"The Governor acquainted the Committee with "the death on the 25th ultimo of Mr. Henry Gerald Aylmer, "the late Chief Accountant of the Bank, and, in view "of the circumstances in which his widow is placed, "they recommend the Court to grant her, during pleasure, "an allowance of Fifty pounds a year.

"Bank of England."

agreed to.

The Court agreed thereto.

Bank of England Archive (G4/107)

A Court of Directors at The Bank

on Thursday, the 2nd April, 1885.

Present,

John Saunders Gilliat, Esq:, Governor,
James Pattison Currie, Esq:, Deputy Governor,

Charles George Arbuthnot, Esq:
Herbert Brooks, Esq:
Samuel Stewart Gladstone, Esq:
Benjamin Buck Greene, Esq:
Henry Riversdale Grenfell, Esq:
Charles Hermann Goschen, Esq:
Everard Alexander Hambro, Esq:
Thomson Hankey, Esq:
Henry Lancelot Holland, Esq:
Right Hon: John G. Hubbard
Charles Frederick Huth, Esq:
William Liddderdale, Esq:
Hon: Arnald Ruthven Leslie Melville
Samuel Hope Morley, Esq:
Edward Howley Palmer, Esq:
Hugh Colin Smith, Esq:
and
Clifford Wigram, Esq:

The proceedings of the last Court were read.

Resolved,

House List for 1885.

That the following Advertisement be inserted in the daily papers:—

Bank of England Archive (G4/107)

2nd April, 1885.

1885.

The following is the House list of Governors and Directors of the Bank of England for the year ensuing:

For Governors.

James Pattison Currie, Esq: Governor.
Mark Wilks Collet, Esq: Deputy Governor.

For Directors.

Charles George Arbuthnot, Esq:	Everard Alexander Hambro, Esq:
Edward Charles Baring, Esq:	Thomson Hankey, Esq:
Henry Wollaston Blake, Esq:	Henry Lancelot Holland, Esq:
John William Birch, Esq:	The Rt. Hon: John Gellibrand Hubbard
* Henry Cosmo Orme Bonsor, Esq:	The Hon: Ronald Authoen Leslie Melville
Herbert Brooks, Esq:	Edward Howley Palmer, Esq:
Robert Wigram Crawford, Esq:	Augustus Prevost, Esq:
Benjamin Buck Greene, Esq:	David Powell, Esq:
Henry Riversdale Grenfell, Esq:	Alfred Charles de Rothschild, Esq:
Henry Hucks Gibbs, Esq:	Albert George Sandeman, Esq:
John Saunders Gilliat, Esq:	Hugh Colin Smith, Esq:
Charles Hermann Goschen, Esq:	Clifford Wigram, Esq:

N.B. The Gentleman against whose name an asterisk is placed is a new Candidate for the Direction.

The Election for Governor and Deputy Governor will be held at the Bank on Tuesday, the 14th April, and for Directors on Wednesday, the 15th April, from Eleven o'clock in the forenoon till Four in the afternoon.

Ordered,

Bank Notes, &c., lost, &c.

At the recommendation of the Committee of Treasury.

That £114 · 18 · 9 be paid for sundry Post Dividend Warrants and Bank Notes, as detailed in the

2nd April, 1885.

the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in drawers Nos: 8 and 10a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Melville was read, stating that he had audited the securities at the Western Branch comprised in the sections numbered 1a and 3, and had found the same in the safe custody of the Agent.

Richard John Sykes, a Sub. Cashier, pensioned

Resolved,

That a pension of £273 . 6 . 8, being $\frac{50}{75}$ of his salary, be granted, during pleasure, to Richard John Sykes, a Sub. Cashier, from the 5th instant, when he will attain the age of 65 years.

Donation of £100 to Charing Cross Hospital.

Resolved,

At the recommendation of the Committee of Treasury,

That a contribution of £100 be made in aid of the funds of the Charing Cross Hospital.

The

Bank of England Archive (G4/107)

2nd April, 1885.

Letter from the Chancellor of the Exchequer applying for the usual Quarterly Advances.

The following letter from the Chancellor of the Exchequer having been read;

"Treasury,
"28th March, 1885.

"Gentlemen,

"As it may be necessary to obtain Advances "in the ensuing quarter under the authority of the Act "29 and 30 V. c. 39 sec. 12, in order to meet the excess of "the Charge beyond the Income of the Consolidated Fund "in Great Britain for the quarter ending the 31st instant, "I have to request that you will be good enough to "move your Court to authorize such Advances.

"I propose that such amounts as may be advanced "shall bear interest at the rate of 2½ per cent. per "annum, and that they shall be repaid with the "interest due thereon in the course of the ensuing "quarter, as is required by the above named Act.

"I am,
"Gentlemen,
"Your obedient servant,
"Hugh C. E. Childers

"The Governor and Deputy Governor
"of the Bank of England."

Proposition agreed to.

The Court agreed to the proposition contained therein.

Bank of England Archive (G4/107)

A Court of Directors at the Bank

on Thursday, the 9th April, 1885.

Present,

John Saunders Gilliat, Esq., Governor.
James Pattison Currie, Esq., Deputy Governor.

Charles George Arbuthnot, Esq.
Herbert Brooks, Esq.
Robert Wigram Crawford, Esq.
Mark Wilks Collet, Esq.
Samuel Steuart Gladstone, Esq.
Benjamin Buck Greene, Esq.
Henry Riversdale Grenfell, Esq.
Henry Hucks Gibbs, Esq.
Charles Hermann Goschen, Esq.
Everard Alexander Hambro, Esq.
Thomson Hankey, Esq.
Henry Lancelot Holland, Esq.
Charles Frederick Huth, Esq.
William Lidderdale, Esq.
Hon. Ronald Ruthven Leslie Melville
Samuel Hope Morley, Esq.
Edward Howley Palmer, Esq.
Hugh Colin Smith, Esq.
and
Clifford Wigram, Esq.

The proceedings of the last Court were read.

Pursuant

9th April, 1885.

Resolution as to Ex-Directors selling their Qualification.

Pursuant to Minutes of Court of 2nd April 1835 and 3rd April 1873, the following Resolution was read, vizt -

"That in the opinion of this Court, from and "after this date, Ex-Directors selling the whole or any "part of their Qualification should not be "recommended to the Court of Proprietors for "re-election.

"That the foregoing Resolution be read at the "last Court of each Direction".

Out Cash.

Mr. Arbuthnot reported the Out Cash to have been taken in and found right.

Ordered,

Bank Notes lost, &c.

At the recommendation of the Committee of Treasury

That £25 be paid for sundry Bank Notes as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined, and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in drawers Nos: 9 and 10,

and

Bank of England Archive (G4/107)

9th April, 1885.

and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Auth was read, stating that he had audited the Securities at the Western Branch comprised in the sections numbered 13 and 13b, and had found the same in the safe custody of the Agent.

Vote of thanks to the retiring Governor.

Resolved, unanimously,

That the cordial thanks of this Court be offered to Mr. John Saunders Gilliat on his retirement from the Chair after his two years of office, during which time he has fulfilled the duties, both in his various communications with the Chancellor of the Exchequer, and the general management of the Bank, in a manner which is warmly appreciated by all his colleagues.

Bank of England Archive (G4/107)

Bank of England Archive (G4/107)