



Directors elected the 20th April, 1904.

	<u>Declaration made</u>	<u>Date.</u>
	<u>before</u>	
Charles George Arbuthnot, Esq.	The Governor	9 th May
Henry Cosmo Orme Bonsor, Esq.	The Governor	21 st April
Herbert Brooks, Esq.	" "	" "
William Middleton Campbell, Esq.	" "	20 th "
Brien Cokayne, Esq.	" "	" "
Alfred Clayton Cole, Esq.	" "	" "
Sir Mark Wilks Collet, Bart.	Dep ^y Governor	25 th "
Walter Cunliffe, Esq.	The Governor	20 th "
James Pattison Currie, Esq.	" "	21 st "
John Saunders Gilliat, Esq.	" "	" "
Samuel Stewart Gladstone, Esq.	" "	20 th "
Charles Hermann Goschen, Esq.	" "	21 st "
Everard Alexander Hambro, Esq.	" "	5 th May
George William Henderson, Esq.	" "	20 th April
William Douro Hoare, Esq.	" "	" "
The Hon. Evelyn Hubbard.	" "	" "
Frederick Huth Jackson, Esq.	" "	" "
Reginald Eden Johnston, Esq.	" "	" "
Edgar Lubbock, Esq.	" "	" "
Robert Lydston Newman, Esq.	" "	21 st "
Sir Augustus Prevost, Bart.	" "	20 th "
The Right Hon. Lord Revelstoke	" "	" "
Albert George Sandeman, Esq.	" "	" "
Hugh Colin Smith, Esq.	" "	" "

A Court of Directors at the Bank
on Thursday, the 21st April 1904.

Present.

Samuel Hope Morley, Esq^r, Governor
Alexander Falconer Wallace, Esq^r, Deputy Governor
Henry Cosmo Orme Bonsor Esq, William Douro Hoare, Esq,
Herbert Brooks, Esq, The Hon. Evelyn Hubbard
William Middleton Campbell, Esq, Frederick Huth Jackson Esq,
Brien Costayne, Esq, Reginald Eden Johnston, Esq,
Alfred Clayton Cole, Esq, Edgar Lubbock, Esq,
Walter Cunliffe, Esq, Robert Lydston Newman, Esq,
James Pattison Currie, Esq, Sir Augustus Prevost, Bart,
John Saunders Gilliat, Esq, The Rt Hon. Lord Revelstoke
Samuel Stewart Gladstone, Esq, Albert George Sandeman, Esq,
Charles Hermann Goschen, Esq, and
George William Henderson, Esq, Hugh Colin Smith, Esq,

The proceedings of the last
Court were read.

The 7th and 12th By-laws were
read as usual.

The

21st April 1904.

The Standing
Committees
appointed

The Standing Committees for the year were appointed, viz:—

For the Treasury, the Accounts, a Committee for Building, a Committee of Inspection for the Secretary's, the Chief Accountants, the Chief Cashiers, the Branch Banks, the Bullion, the Discount and the Controllers Offices, and the Printing and Storekeeper's Office.

The Governor,

The Deputy Governor,

Mr. Gilliat,

Mr. Smith,

Mr. Currie,

Mr. Gladstone,

Sir M. Collet,

Sir A. Prevost,

Mr. Sandeman,

Mr. Goschen.

Kenneth Grahame,
Secretary.

For the Branch Banks,

In addition to the Committee of Treasury,

The Deputy Governor,

Mr. Brooks,

Mr. Amburnot,

Mr. Cunliffe,

Mr. Hoare.

Charles Elliot Edman,
Secretary.

For

21st April 1904.

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For Audit,

The Deputy Governor,
Mr. Currie,
Mr. Arbuthnot,
Mr. Hubbard,
Mr. Cole,
Mr. Newman,

Charles Elliot Colman
Secretary.

For Law Suits,

The Deputy Governor,
Mr. Bonsor,
Mr. Lubbock,
Mr. Johnston,
Mr. Henderson

Kenneth Grahame
Secretary.

On Advances at the Head Office.

Mr. Hambro,
Mr. Jackson,
Mr. Cunliffe,
Lord Revelstoke,

Kenneth Grahame,
Secretary.

For the House and Servants,

The Deputy Governor,
Mr. Hubbard,
Mr. Hoare,
Mr. Henderson

Kenneth Grahame,
Secretary.

For

21st April 1904

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For the Examination of Clerks,

The Deputy Governor,
Mr. Campbell,
Mr. Johnston,
Mr. CoKayne.

Charles Elliot Edmann,
Secretary.

For the Cashiers' Offices,

Mr. Brooks,
Mr. Lubbock,
Mr. Jackson,
Mr. CoKayne

Harold Stanley Inman,
Secretary.

For the Accountants' Offices,

Mr. Campbell,
Mr. Cole,
Lord Revelstoke,
Mr. Newman,

Harold Stanley Inman,
Secretary.

The following Special Committees
were re-appointed, viz:-

The Special
Committee on
Bank Buildings
reappointed

1. The Special Committee upon the
subject of the premises comprised in
Bank Buildings, consisting of The
Governor, The Deputy Governor, Mr.
Smith, Mr. Gladstone, Sir A. Prevost
and Mr. Campbell.

2. The Special Committee appointed

by

21st April 1904.

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The Special
Committee on
the classification
of the Staff, &c.,
reappointed

by the Court of the 6th November 1902,
to consider various questions in
connection with the classification
of the Staff and other matters arising
out of the Report of the Risk Money
Committee, as follows, viz:—

The Deputy Governor,
Mr. Campbell,
Mr. Hubbard,
Mr. Jackson,
Mr. Cole.

Discounts
and Advances
to Bill Brokers, &c.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c.,
was read.

The Chief
Cashier's
weekly Report.

The Chief Cashier's Weekly Report
Book was laid before the Court.

Bank Notes, &c.,
lost, etc.

Ordered,
at the recommendation of the
Committee of Treasury,

That £63.12.2 be paid for sundry
Coupons, Bank Notes and Dividend
Warrants, lost, &c., as detailed in the
Governor's Declaration Book; the vouchers
relating thereto having been examined
and security given to indemnify the
Bank.

Audit of
Securities

A Report from the Committee
of Daily Writing was read stating
that they had audited the Securities

contained

21st April 1904.

in Drawers Nos 19 and 123, and had 6
satisfied themselves that the same were
in the safe custody of the Chief Cashier.

Minute of
the Committee
of Treasury
recommending
appointments
in the Chief
Accountants
Office.

The following Minute of the
Committee of Treasury having been read,
"Committee of Treasury,
"20th April 1904.

"It was agreed to recommend to
"the Court of Directors that, to fill the
"vacancy, ^{in the Chief Accountants Office} caused by the appointment of
"Mr. H. W. Veasey late 14th Clerk therein
"as Senior Clerk in the Dividend Accounts
"Office, the Clerks below Veasey be moved
"up in rotation, and that Harold V. Luch,
"a 5th Class Clerk in the Dividend Office,
"be appointed an Assistant.

"Bank of England."

agreed to

The Court agreed thereto.

Minute of
the Committee
of Treasury
recommending
that Harold
K. Young, of
the Bristol
Branch, be
removed from
the list of
Clerks with
a pension.

The following Minute of the
Committee of Treasury having been read,
"Committee of Treasury,
"20th April 1904.

"The Committee considered the case
"of Harold Radford Young, a 14th Class Clerk
"at the Bristol Branch, who at the age of 34
"years and after 13 years' service, had
"broken down mentally and was now
"medically certified to be permanently
"incapacitated for further service.

"It

21st April 1904

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"It was agreed to recommend to the
"Court that Young's name be removed
"from the list of Clerks, and that a
"pension be granted him equal to his
"salary of £270 up to the end of June
"next, and thereafter, during pleasure
"and according to the scale, of £64.16/-
"being 18/45ths of his salary; the said
"pension to be payable to his father the
"Revd Charles Young, through the Agent
"at the Bristol Branch.

"Bank of England."

agreed to

The Court agreed thereto.

Minute of
the Committee
of Treasury
recommending
that J. B. L.
Lang, of the
Bullion Office,
be granted a
loan and be
removed from
the office.

The following Minute of the
Committee of Treasury having been read;

"Committee of Treasury.
"20th April 1904.

"The Committee had before them
"a letter from J. B. L. Lang, 1st Clerk in
"the Bullion Office, 52 years of age, and
"of 33 years service, appealing for pecuniary
"assistance; with the following memorandum
"from the Chief Cashier:-

"The accompanying letter and
"statement from Lang show that he
"is indebted to sundry persons to the
"extent of £285. 8. 9, while he still
"owes £33. 15/- to the Bank, being the
"balance of a sum of £60 advanced
"to him in May 1902.

"At periods when either the

Principal

21st April 1904

" Principal or the Deputy Principal is 8
" absent from the Bank, as must occasion-
" ally happen, it is Lang's duty to assume
" control of the Bullion Office. He is
" reported to be a careful, painstaking
" Clerk of average ability, but, in the
" event of a vacancy occurring above
" him in the Office, he would probably
" not be regarded as suitable for
" further promotion.

" While it is extremely undesirable,
" that one who is pecuniarily embarrassed
" should be engaged in an Office such
" as the Bullion Office, in a position
" involving very considerable responsibility
" and trust, the difficulty of finding a
" suitable place for Lang in another
" Office is very great. At the same time
" the fact that he is indebted to all the
" Clerks in the Bullion Office occupying
" subordinate positions to his own, thereby
" losing all authority over them seems
" to leave no alternative to his being
" removed from the Office.

" and it was agreed to recommend to the
" Court that a further sum of £285 be
" advanced to Lang to be repaid, with the
" sum which he already owes to the Bank,
" at the rate of £15 a quarter; also

" That he be removed to the list of
" Unattached Clerks pending a position
" being found for him in the Private Drawing
" Office (to which he was attached from 1879
" to 1893) retaining £90 of his additional salary
" of £120.

"Bank of England."

agreed to

The Court agreed thereto.

and

21st April 1904

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and Ordered,

That a loan of £285 be made to the said J. B. L. Lang, to be repaid in the manner recommended.

Minute of the Committee for Branch Banks recommending appointments at the Liverpool Branch.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks,
"14th April 1904.

"Resolved,

"That it be recommended to the Court of Directors to make the following appointments at the Liverpool Branch, consequent on the retirement of F. H. Badham, a 3rd Class Clerk, viz:—

"Harry Bartram, a 14th Class Clerk, to be a 3rd Class Clerk, and

"Henry A. H. Little, a 14th Class Clerk at the Western Branch, to be a 14th Class Clerk at the Liverpool Branch.

"A. F. Wallace."

"Bank of England.

agreed to

The Court agreed thereto.

Resolved,

That the Annual Audit of Exchequer Bills, &c, be appointed to take place on Wednesday, the 23rd November next.

Annual Audit of Exchequer Bills, &c, appointed

The Governor reported to the Court

21st April 1904.

The Governor reports the appointment of two Women Clerks

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Court that he had, on the 15th instant, appointed two Women Clerks to fill the two additional Clerkships created by the Court of the 17th ultimo.

Resolved,

M. Arbuthnot's candidate at the approaching Election to be examined though under the prescribed age.

That, as a special case, the candidate nominated by M. Arbuthnot for the approaching Election of Clerks on the 12th May next, who will not be 18 years of age until the 24th May, be examined and if found qualified, elected with the other successful candidates, on the understanding that his service be reckoned only from the date when he shall attain the prescribed age.

The Rate of Discount reduced from 3 1/2 to 3 per cent.

It was proposed by the Governor,

That the rate of Discount on Bills not having more than 95 days to run be reduced from 3 1/2 to 3 per cent;

And the Question being put thereon,

The same was Carried.

A Court of Directors at the Bank
on Thursday, the 28th April 1904.

Present.

Samuel Hoare Morley, Esq^r, Governor,
Alexander Falconer Wallace, Esq^r, Deputy Governor.

Herbert Brooths, Esq., William Douro Hoare, Esq.
William Middleton Campbell, Esq., The Hon. Evelyn Hubbard,
Brien Cottrayne, Esq., Frederick Huth Jackson, Esq.
Alfred Clayton Cole, Esq., Reginald Eden Johnston, Esq.
Sir Mark Wilks Collet, Bart., Edgar Lubbock, Esq.
James Pattison Currie, Esq., Robert Lydston Newman, Esq.
John Saunders Gilliat, Esq., Sir Augustus Prevost, Bart.
Samuel Stewart Gladstone, Esq., The Rt. Hon. Lord Revelstoke,
Charles Hermann Goschen, Esq., Albert George Sandeman, Esq.
George William Henderson, Esq., Hugh Colin Smith, Esq.

The proceedings of the last
Court were read.

Discounts and
Advances to
Bill Brokers, &c.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c.
was read.

The Chief Cashier's
Weekly Report.

The Chief Cashier's Weekly
Report

28th April
1904

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Report Book was laid before the Court.

Ordered,

At the recommendation of the
Committee of Treasury,

That £162. 11. 6 be paid for
sundry Bank Notes and Dividend Warrants
lost, &c. as detailed in the Governor's
Declaration Book; the vouchers relating
thereto having been examined and security
given to indemnify the Bank.

Resolved,

Pursuant to a Minute of the
Court of the 6th May 1830, that the
following gentlemen be appointed
Auditors of the Accounts at the Branch
Banks for the present year, viz:-

Northern Circuit.

Mr. Campbell and Mr. Henderson

Midland Circuit.

Mr. Jackson and Mr. Cottrayne.

Western Circuit.

Western and Law Courts Branches.

Mr. Cunliffe.

Pursuant

Bank Notes, &c.
lost, etc.

Auditors of
the Branches
appointed.

13
28th April 1904.

Annual
Election of
Servants.

Pursuant to a Minute of Court
of the 28th April 1842,

Declarations were produced from
the several Offices, signed by the Clerks, &c.
as required on their re-election, except
those who were absent on leave or by
reason of sickness; and the persons
named in the printed list annexed,
dated this day, were chosen by the ballot
at the salaries set against their names.

Minute of
the Committee
of Treasury
recommending
a Donation
of £105 in aid
of the Funds
of the National
Society for the
Prevention of
Cruelty to
Children.

The following Minute of the
Committee of Treasury having been read;

"Committee of Treasury,
"27th April 1904.

"On an appeal from the National
"Society for the Prevention of Cruelty to
"Children, it was agreed to recommend
"to the Court to make a Donation of
"One hundred guineas in aid of the
"Funds of that Institution.

"Bank of England."

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank
on Thursday, the 5th May 1904.

Present.

Samuel Hope Morley, Esq^r, Governor,
Alexander Falconer Wallace, Esq^r, Deputy Governor
Henry Cosmo Orme Bonsor, Esq; William Douro Hoare, Esq;
Herbert Brooths, Esq; The Hon. Evelyn Hubbard
William Middleton Campbell, Esq; Frederick Huth Jackson, Esq;
Sir Mark Wilkes Collet, Bart; Reginald Eden Johnston, Esq;
Walter Cunliffe, Esq; Edgar Lubbock, Esq;
James Pattison Currie, Esq; Robert Lydston Newman, Esq;
John Saunders Gilliat, Esq; Sir Augustus Prevost, Bart;
Samuel Stewart Gladstone, Esq; The Rt. Hon. Lord Revelstoke
Charles Hermann Goschen, Esq; Albert George Sandeman, Esq;
Everard Alexander Hambro, Esq; and
George Williams Henderson, Esq; Hugh Colin Smith, Esq.

The proceedings of the last
Court were read.

Discounts
and Advances
to Bill Brokers,
7c.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was read.

The Chief
Cashier's weekly
Report.

The Chief Cashier's weekly
report

15
5th May 1904

report book was laid before the Court.

Ordered,

Bank Notes
7c. lost, etc.

At the recommendation of the
Committee of Treasury,

That £139. 18. 6 be paid for
sundry Bank Notes and Dividend Warrants,
lost, &c, as detailed in the Governor's Declara-
tion Book; the vouchers relating thereto
having been examined and security
given to indemnify the Bank.

Audit of
Securities

A Report from the Committee
of Daily Waiting was read stating that
they had audited the Securities contained
in Drawers Nos 28 and 51, and had
satisfied themselves that the same
were in the safe custody of the Chief
Cashier.

Minute of
the Committee
of Treasury
recommending
that retiring
allowances
be granted to
three men
employed in
the Printing
and Storekeeper's
office.

The following Minute of the
Committee of Treasury having been read,

Committee of Treasury,
14th May 1904.

"The Committee had before them
"a memorandum from the Principal of
"the Printing and Storekeeper's Office,
"suggesting the superannuation of three
"men of advanced age; and it was agreed
"that

5th May 1904.

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"that they should be allowed to retire,
"and that the following retiring
"allowances be recommended during
"pleasure, viz:-

"To G. E. Byerley, Foreman of the Printing
"Room, aged 72, Service 50 years, Weekly
"Wages £4. 11/-: £143 per annum (£2. 15/- a week)

"To William Ashton, Machinist, aged 70,
"Service 36 years, Weekly Wages £3. 12/-.
"£119. 12/- per annum (£2. 6/- a week).

"To George Archer, a Pressman, aged 69,
"Service 26 years, Weekly Wages £2. 6/- 12/-.
"per annum (£1. 6/- a week)."

"Bank of England."

agreed to

The Court agreed thereto.

Minute of
the Committee
for Branch
Banks
recommending
appointments
at the Western
and Bristol
Branches.

The following Minute of the
Committee for Branch Banks having
been read;

"Committee for Branch Banks,
"14th May 1904.

"Resolved,

"That it be recommended to the
"Court of Directors to make the following
"appointments, viz:-

"at the Western Branch,

"Percy Bernard Argall, a 14th
"Class Clerk at the Birmingham Branch,
"to be a 14th Class Clerk at the Western
"Branch, to fill the vacancy consequent

"on

17
5th May 1904.

"on the appointment of H. A. H. Little,
"to the Liverpool Branch; and

"At the Bristol Branch,

"Frederick Eli May, of the Private
"Drawing Office, at present employed as
"an Assistant at this Branch, to be a
"4th Class Clerk thereof, to fill the vacancy
"caused by the retirement of H. R. Young.

"The appointments in each case
"to date from the day on which the
"Clerks take up their duties.

"A. J. Wallace"

"Bank of England."

agreed to

The Court agreed thereto.

A Court of Directors at the Bank
on Thursday, the 12th May 1904.

Present.

Samuel Hope Morley, Esq^r, Governor.

Charles George Arbuthnot, Esq, George William Henderson, Esq,
Henry Cosmo Orme Bonsor, Esq, William Douro Hoare, Esq,
Herbert Brooks, Esq, The Hon Evelyn Hubbard,
William Middleton Campbell, Esq, Frederick Huth Jackson, Esq,
Brien Cotkayne, Esq, Reginald Eden Johnston, Esq,
Alfred Clayton Cole, Esq, Edgar Lubbock, Esq,
Sir Mark Wilks Collet, Bart, Robert Lydston Newman Esq,
Walter Cunliffe, Esq, Sir Augustus Prevost, Bart,
James Pattison Currie, Esq, The Rt Hon Lord Revelstoke
Samuel Stewart Gladstone, Esq, Albert George Sandeman, Esq,
Charles Hermann Goschen, Esq, and
Everard Alexander Hambro, Esq, Hugh Colin Smith, Esq.

The proceedings of the last
Court were read.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was read.

Discounts
and Advances
to Bill Brokers,
7c.

The Chief
Cashier's weekly
Report.

The Chief Cashier's weekly
report

19
12th May 1904 report book was laid before the Court.

Ordered,

Bank Notes,
7c, lost, etc.

At the recommendation of the
Committee of Treasury,

That £25. 2. 11 be paid for sundry
Bank Notes and Dividend Warrants lost, &c,
as detailed in the Governor's Declaration
Book; the vouchers relating thereto having
been examined and security given to
indemnify the Bank.

Audit of the
Accounts of
the Law Courts
Branch.

A letter was laid before the
Court from Mr Cunliffe, stating that
he had audited the Accounts at the
Law Courts Branch and had found
them correct.

Minute of
the Committee
of Treasury
on the subject
of "Accumulative
Dividend" Stocks

The following Minute of the
Committee of Treasury having been read;

"Committee of Treasury,
"11th May 1904.

"The Committee considered the
"question of the Stocks, the dividends of
"which the Bank reinvest on the Stock-
"holder's request in the same Stock,
"under conditions; an arrangement
"which, when instituted in 1890, was
"confined to Consols, but which has
"since been extended to the following
"Stocks, viz:-

" 2 1/2

12th May 1904

" 2 1/2 % Annuities
 " Local Loans 3 % Stock
 " War Stock 2 3/4 %
 " India 3 1/2 % Stock
 " India 3 % Stock
 " India 2 1/2 % Stock
 " Metropolitan 3 1/2 % Stock
 " Metropolitan 3 % Stock
 " Metropolitan 2 1/2 % Stock
 " 2 1/2 % London County Consolidated Stock
 " 3 % London County Consolidated Stock
 " Corporation of London 2 1/2 % Debenture Stock
 " and it was agreed to recommend to the
 " Court that both the
 " Transvaal Government 3 % Guaranteed
 " Stock
 " and the
 " Guaranteed 2 3/4 % Stock (Irish Land),
 " be added to the above list upon the usual
 " letter of request being received from
 " H.M. Treasury.

" Bank of England."

agreed to

The Court agreed thereto.

Minute of
 the Committee
 of Treasury
 recommending
 appointments
 in the Bullion
 office.

The following Minute of the
 Committee of Treasury having been read,
 " Committee of Treasury,
 " 11th May 1904.

" In view of the vacancy in the
 " Bullion office caused by the removal
 " of J.B. Lang, the 1st Clerk, to the list
 " of Clerks Unattached, it was agreed to
 " recommend to the Court of Directors
 " to make the following appointments,
 " viz:—
 " Edward A. Poole, 2nd Clerk, to be 1st
 " Clerk;

" Charles

12th May 1904.

"Charles Mossop, 3rd Clerk, to be 2nd Clerk;

"Bernard J. Watkin, 11th Clerk, to be 3rd Clerk; and

"Henry William Townsend, a 3rd Class Clerk in the Private Drawing Office, to be 11th Clerk.

"Bank of England."

agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending the partial continuance of a temporary allowance to Wm Bartlett, a Pensioner

The following Minute of the Committee of Treasury having been read,

"Committee of Treasury.
"11th May 1904.

"The Governor read to the Committee a letter of appeal from William Bartlett, a Pensioner, who in March 1899 was granted a pension according to the scale, on the ground of illhealth, and in addition in view of certain special circumstances in his case, an allowance of £100 per annum for five years. Bartlett now asked that this additional allowance might be continued for another two years, as his health quite unfitted him for any continuous employment; and it was agreed to recommend to the Court that the allowance be continued to the extent of £50 per annum, for two years longer, to be paid to Mr Bartlett, as before, and on the distinct understanding that this is to be final.

"Bank of England."

agreed to

The Court agreed thereto.

The

12th May 1904

Report of
the Audit
Committee
on Audits
taken by the
Audit Depart-
ment during
the past
month.

The following Report of the
Audit Committee having been read;

"The Audit Committee

"Report to the Court of Directors,

"That they have had before them
"the Reports of the Audits taken by the
"Audit Department during the past month
"under written instructions from one of
"the Governors.

"These Audits, which include those
"of the Birmingham and Portsmouth
"Branches, are enumerated in detail
"in the accompanying list.

"James P. Currie"

"Bank of England,

"11th May 1904."

"List of Audits taken by the Audit
"Department during the past month.

"On the 11th ultimo, audit of Notes and
"Coin in the Treasury.

"On the 12th ultimo, audit of the Stock of
"India Council Bills, India Interest Bills
"and India Promissory Notes in the
"Cashier's Store Office.

"On the 22nd ultimo, audit of the blank
"Dividend Warrants in the Chief Account-
"ants Office and various Stock offices.

"On the 26th ultimo, audit of Securities
"at the Western Branch.

"On the 26th ultimo, audit of Securities
"in the Treasury.

"On the 30th ultimo, audit of the accounts
"of the Bank Provident Society Deposit
"Branch, as on the evening of the 29th
"February.

"On

23
12th May 1904.

"On the 3rd instant, audit of Notes and
"Coin in the Treasury.

"On the 3rd instant, audit of Securities
"at the Law Courts Branch.

"On the 11th instant, audit of the Stock
"of Bank Note Paper in the Cashier's
"Store Office.

"On the 5th instant, audit of Securities
"in the Treasury.

"On the 6th instant, a verification of
"the Balances of the various Branches
"as on the evening of the 27th ultimo.

"An audit of the Accounts of the
"Birmingham Branch, as on the
"evening of the 6th ultimo, and

"An audit of the Accounts of the
"Portsmouth Branch, as on the
"evening of the 20th ultimo.

"Bank of England,
"11th May 1904."

approved

The Court approved thereof.

Report of
of the Committee
for the Exam-
ination of
Clerks
recommending
the Election
of 18 Clerks.

The following Report of the
Committee for the Examination of
Clerks having been read,

"The Committee for the
"Examination of Clerks

"Report to the Court of Directors,

"That, pursuant to an Order
"of Court of the 3rd November 1881,
"and various subsequent Orders, the
"Examination of Candidates for the
"Election of Clerks on the 12th instant

"has

12th May 1904

"has been carried out under the
"control of the Committee.

"of the original number 24, for
"which the Election was declared on
"the 31st March last, six Candidates
"have failed to pass the Examination;
"and the Committee now beg to recom-
"mend that the 18 successful Candidates
"be elected into the Service in the order
"of merit in which they are classified,
"viz:-

<u>Order</u>	<u>Name</u>	<u>Age</u>	<u>Nominated</u> <u>by</u>	<u>Marks</u>
"1.	Oliver Goldsmith (Son of a Clerk)	19	The Governor	557
"2.	Stanley Beaumont Chamberlain	20	Mr. Hoare	549
"3.	Leslie Depeaux	18	Mr. Hubbard	539
"4.	Cecil Edgar Evelyn Riley	22	Lord Revelstoke	518
"5.	Alan Duncan Mackenzie	19	Sir Augustus Prevost	511
"6.	Henry Neville Grylls Watson	18	Mr. Goschen	496
"7.	James Harrison	18	Mr. Cokayne	496
"8.	Reginald Stafford Saumarez	18	Mr. Currie	496
"9.	Francis Seward Lasker (Son of a Pensioner)	17	The Governor	496
"10.	William Dan Raymond Edwards	18	Mr. Cokayne	489
"11.	Charles Augustus Cullinan	21	Mr. Gladstone	480
"12.	John Hastings Sinsmore	18	Mr. Smith	480
"13.	Archibald William Gow	20	Mr. Smith	473
"14.	Harold Walter Phillips Santer	18	Mr. Morley	467
"15.	Henry Augustus Alexander Newman	21	Mr. Campbell	456
"16.	Hector William Fielden (Son of a Clerk)	17	The Governor	447
"17.	Frank Charles Henry Gilbert	18	Mr. Bonsor	433
"18.	Robert Victor Neville Wiggins (24 May 1904)	18	Mr. Arbuthnot	432

"The

25
12th May 1904.

"The foregoing state that they
"are unmarried, free from debt, and
"that they have no objection to go to
"a Branch if required to do so. They
"have produced satisfactory testimonials
"of character.

"They have been informed that
"they have been chosen on the express
"condition that their continuance
"and ultimate confirmation in the
"service will depend upon the Reports
"that will be made upon them in
"the meantime by the Principals of
"the Offices in which they have
"been employed.

"Favourable certificates have
"been furnished by the Medical Officer
"in every case, and the several Candi-
"dates have been accepted for insurance
"(subject to their election) by the Bank
"Provident Society, with the exception
"of J. S. Lasker, H. W. Fielders and
"R. V. N. Wiggins, whose insurances
"are deferred until they are 18 years
"of age.

"While the general marks gained
"in the Examination are fully up to
"the average, the handwriting is un-
"doubtedly below it; and the Candidates
"have been seriously warned of the
"necessity that their writing should
"be neat and perfectly legible. In
"the cases of Dinmore, Gow, Newman,
"Gilbert, Cullinan and Wiggins, these
"Clerks have been informed that they
"will be required in six months time
"to satisfy the Committee that their
"handwriting

12th May 1904.

"handwriting has materially improved,²⁶
"or they will not be recommended for
"continuance in the Service.

"Bank of England,
"9th May 1904.

"W. Middleton Campbell."

approved
and 18
clerks
elected.

The Court approved thereof;
and the following persons were then
elected Clerks to the Bank during
pleasure at the salaries hereinafter
mentioned, viz:—

Oliver Goldsmith	at £80 a year
Stanley Beaumont Chamberlain	90 " "
Leslie Lepeaux	80 " "
Cecil Edgar Evelyn Ribey	100 " "
Alan Duncan Mackenzie	80 " "
Henry Neville Grylls Watson	80 " "
James Harrison	80 " "
Reginald Stafford Sammaray	80 " "
Francis Seward Lastrey	60 " "
William Dan Raymond Edwards	80 " "
Charles Augustus Cullinan	100 " "
John Hastings Sinsmore	80 " "
Archibald Williams Gow	90 " "
Harold Walter Phillips Santer	80 " "
Henry Augustus Alexander Newman	100 " "
Hector Williams Fielden	60 " "
Frank Charles Henry Gilbert	80 " "
Robert Victor Neville Wiggins	80 " "

the said persons having signed
the declaration approved by the Court
of the 28th April 1842.

Minute of
the Committee
of the 25th
Middlesex (Bank
of England)
V. R. C. thanking
the Court for
a Challenge
Cup.

The following Minute of the
Committee of the 25th Middlesex (Bank
of England) Volunteer Rifle Corps was
read by the direction of the Governor,
to whom it had been submitted; and
was

12th May 1904.

was ordered to be entered on the Minutes of Court.

"At a Meeting of the Committee
"of the 25th Middlesex (Bank of England)
"Volunteer Rifle Corps, on Tuesday, the
"10th May 1904.

"It was Resolved,

"That this Committee respectfully
"beg to offer, on behalf of the Corps,
"their most grateful thanks to the
"Court of Directors for their kindness
"in presenting to the Corps the handsome
"Challenge Cup which they have given
"in place of that recently won by
"2nd Lieut. F. D. D. Terry.

"A. S. Inman

"Captain

"Comm^d. 25th Middlesex

"(B of E) V. R. Corps.

"Bank of England,
"10th May 1904."

Letter from
Messrs Fresh-
field with
Petition to
the House
of Commons
with regard
to the Llanelli
Harbour, &c.
Bill - to be
sealed, &c.

The following letter from
Messrs Freshfield having been read;
"New Bank Buildings,
"31 Old Jewry E.C.
"11th May 1904.

"Dear Sir,

"We send to you "a petition against
"alterations" in the Bill promoted by
"the Llanelli Harbour Commissioners
"which we will ask you to get sealed
"at the Court tomorrow.

"The object of the petition is
"shortly this. It has been intimated to
"us

12th May 1904

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"us that some of the ratepayers at
"danelly propose to petition against the
"Bill as it has passed from the Lords
"and this is to enable the Bank to have
"a locus standi to prevent any amendments
"being inserted in the Bill in the Commons
"which will be inimical to their interests.

"We are going also to ask you to take
"a step which we believe is unusual that
"is to get the Court to authorize the Governor
"and the Deputy Governor and the Director
"in attendance if need be to affix the seal
"of the Bank to a second petition. The
"grounds for this request are as follows:-
"On carefully examining the Bill, as passed
"by the House of Lords, with Mr. Latham
"our Counsel we detected certain matters
"in it which we considered impaired the
"working of the Bill. These were first clerical
"errors and in the second place errors, as
"it seemed to us, due to the extreme rapidity
"with which at last the Bill was passed
"by Lord Camperdown the fact being that
"the Commissioners introduced at the last
"moment certain amendments which though
"not directly affecting the Bank interfered,
"in Mr. Latham and our opinion, with
"the working of the Bill.

"We have amended the Bill so as to
"bring it into the condition in which we
"think it ought to be and have submitted
"the amendments to the Parliamentary
"Agents who think they are quite proper and
"should be agreed to.

"Having reference however to the
"threatened opposition it may be that the
"Commissioners will decline to accede to
"this in which case we may require to
"present a petition against the Bill going
"beyond that which the Bank is asked to
"seal tomorrow and of a different nature.

"The last day for petitioning is the
"17th instant which will be before the next
"meeting

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12th May 1904.

"meeting of the Court and therefore
"we are asking that authority may
"be given to affix the seal of the Bank
"to a second petition in case between
"now and the 17th it should be found
"necessary to do so. We think it is
"unlikely but it is possible and the
"Bank should not be excluded from
"the right of appearing if desired.

"We are, Dear Sir,

"Yours faithfully,

"The Secretary,

"Freshfields."

"Bank of England."

approved
and the
Petition sealed

The Court approved thereof.

The petition in question was accordingly sealed with the Common Seal in Court; and it was Ordered that any further petition that it may be necessary to seal during the ensuing week be sealed in the presence of the Governor or Deputy Governor and two or more members of the Committee of Daily Waiting

A Court of Directors at the Bank
on Thursday, the 19th May 1904.

Present.

Samuel Hope Morley, Esq., Governor
 Charles George Arbuthnot, Esq.; William Douro Hoare, Esq.;
 Henry Cosmo Orme Bonson, Esq.; The Hon. Evelyn Hubbard
 Herbert Brooks, Esq.; Frederick Huth Jackson, Esq.
 William Middleton Campbell, Esq.; Reginald Eden Johnston, Esq.
 Brien Cottraine, Esq.; Edgar Lubbock, Esq.
 Alfred Clayton Cole, Esq.; Robert Lydston Newman, Esq.
 James Pattison Currie, Esq.; Sir Augustus Prevost, Bart.
 John Saunders Gilliat, Esq.; The Rt. Hon. Lord Revelstoke
 Samuel Stewart Gladstone, Esq.; Albert George Sandeman, Esq.
 Everard Alexander Hambro, Esq.; and
 George William Henderson, Esq.; Hugh Colin Smith, Esq.

The proceedings of the last Court
were read.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c.
to Bill Brokers, &c. was read.

The Chief
Cashier's
Weekly Report

The Chief Cashier's weekly report

book

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19th May 1904.

book was laid before the Court.

Ordered,

at the recommendation of the Committee of Treasury,

That £219,7^s.1^d be paid for sundry Bank Notes and Dividend Warrants, lost, &c. as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Saily Waiting was read stating that they had audited the Securities contained in Drawers Nos 19 and 22, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Law Courts Branch

A Report from Mr. Johnston was read stating that he had audited the Securities at the Law Courts Branch, comprised in the section numbered 13, and had found the same in the safe custody of the Agent.

Out Cash

A Report from Mr. Colkayne was read, stating that he had taken in the Out Cash and had found it correct.

Resolved,

19th May 1904.

Resolved,

J. S. Chapman,
Superintendent
in the Dividend
Pay Office,
pensioned.

That a pension of £286-^s13-^d4, being 50/75^{ths} of his salary, according to the scale, be granted during pleasure to Thomas Sands Chapman, Superintendent in the Dividend Pay Office, from the 23rd instant, when he will attain the age of 65 years.

Ordered,

The Securities
held of M^r. C. G.
Ross, late agent
at the Manchester
Branch, to be
delivered up.

That the Securities held of M^r. Colin George Ross, late agent at the Manchester Branch, who quitted the service of the Bank in January 1901, be delivered up to him.

Minute of
the Committee
of Treasury
recommending
that John
Fancourt,
Superintendent
in the Issue
Office be
allowed to
retire with
a pension.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"18th May 1904.

"The Committee had before them a
"letter from John Fancourt, Superintendent
"in the Issue Office, in which he asked
"permission to retire from the service
"with a pension, under the provisions of
"the Order of Court of 17th November 1870,
"owing to failing health, on the 27th instant,
"when he attains the age of 60 years. It
"was agreed to recommend to the Court to
"accede to M^r. Fancourt's request and in
"view of his service of 37 years to grant
"him, during pleasure and according to
"the scale, a pension of £252, being 42/75^{ths}
"of his salary of £450.

"Bank of England."

The Court agreed thereto.

agreed to

The

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19th May 1904.
Minute of
the Committee
of Treasury
on the case
of M. G. Groser,
a House Porter

The following Minute of the
Committee of Treasury having been read;

"Committee of Treasury,
"18th May 1904.

"The Committee considered a memor-
"andum of the Chief Accountant on the
"case of M. G. Groser, a House Porter, etc, 38
"years of age and of 12 years' service,
"who was recently absent from duty
"without leave under circumstances
"pointing to mental aberration, and
"concerning whom the Bank's Medical
"officer had certified that there were
"indications of brain tenderness of a
"progressive character. It was agreed
"to recommend to the Court that Groser's
"resignation should be called for, and,
"on its being obtained, he should be
"granted, during pleasure, an allowance
"of £52 per annum.

"Bank of England."

agreed to

The Court agreed thereto.

Minute of
the Committee
for Branch
Banks recom-
mending an
appointment
at the Birming-
ham Branch

The following Minute of the
Committee for Branch Banks having
been read;

"Committee for Branch Banks,
"17th May 1904.

"Resolved,

"That it be recommended to the
"Court of Directors to make the following
"appointment, viz:-

At

19th May 1904

"At the Birmingham Branch.

"George Raymond Gough, of the
"Private Drawing Office, at present employed
"as an assistant at the Branch, to be a
"4th class Clerk thereat, in the room of
"P. B. Argall, recently appointed to the
"Western Branch.

"S. Hope Morley."

"Bank of England." for the Deputy Governor.

agreed to

The Court agreed thereto.

The Governor reports the purchase of securities on account of the Directors' Fund.

The Governor reported to the Court that with respect to the balance on the account of the Directors' Fund, vizt: - £ 977. 14/- as mentioned in the Annual Report on the Fund which was laid before the Court on the 17th March last, he had purchased for the Fund £ 1000 Grand Trunk Railway of Canada 4% Guaranteed Stock at a cost of £ 975. 2/-.

Letter from Messrs Freshfield with conveyance by the Bank to the City Corporation of certain freehold land forming portions of the frontages of No 19 Old Jewry and Nos 3, 4, 5, 6 and 7 Bank Buildings - to be sealed.

The following letter from Messrs Freshfield having been read;

"New Bank Buildings,
"31 Old Jewry, E.C.
"17 May 1904.

"Dear Sir,

"We beg to hand to you for sealing
"by the Bank the deed by which the Bank
"will convey to the City Corporation in
"connection with the Lothbury Improvements
"the

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19th May 1904.

"the strip of land containing 1663 square
"feet or thereabouts and forming portions
"of the frontages of No. 19 Old Jewry and
"Nos 3. 4. 5. 6 and 7 Bank Buildings.

"The land to be conveyed is coloured
"pink on the plan attached to the convey-
"ance. The purchase money to be paid by
"the Corporation is £36,586. In addition
"to this they have to pay to the Bank £975
"in respect of the costs of the construction
"of the vaults under the pavement and
"street.

"They have also to pay Messrs Wigors
"2 Co's fee of £205. 11. 6 and the legal
"expenses of the transaction.

"as part of the arrangement the
"Corporation have to convey to the Bank
"the narrow strip of frontage in Old
"Jewry crossing the entrance to Meeting
"House Court for the purpose of straightening
"the Bank's boundary on that side of the
"street.

"The deed by which this will be
"conveyed has been approved on behalf
"of the Bank and is before the City
"Corporation for sealing.

"We advise that the seal of the
"Bank may be affixed to the accompanying
"deed. "We are, Dear Sir,

"Yours faithfully,

"Freshfields."

"The Secretary,
"Bank of England."

approved
and the deed
sealed.

The Court approved thereof, and
the ^{*}Deed in question was sealed with
the Common Seal in Court.

The

* This Deed was
cancelled on the
18th May 1905 when
the Court ordered
a similar
conveyance to
be sealed in
place thereof.

19th May 1904.

Letter from Messrs Freshfield with lease by the Bank to Messrs Fildes Gibson & Ogden, of offices in the basement of Bank of England Chambers Manchester - to be sealed.

The following letter from Messrs 36 Freshfield having been read;

"New Bank Buildings,
"31 Old Jewry, E.C.
"14th May 1904.

"Dear Sir,
"We beg to hand to you for sealing the lease which has been prepared and settled on the instructions of the Branch Bank's office for the letting of offices in the basement of Bank of England Chambers, Manchester, to Messrs Fildes, Gibson & Ogden.

"The lease is for a term of 21 years from the 9th instant at a rental of £100.

"The plan on the lease is a copy of that which you sent to us and you will if you think it necessary have it checked by Mr Blomfield.

"We advise that the seal of the Bank may be affixed to the lease.

"We send to you an account of our charges payable by the lessees. The counter part has been sent to Messrs Bridgford & Son for execution by the lessees.

"We are, Dear Sir,
"yours faithfully,
"The Secretary, "Freshfields."
"Bank of England."

approved and the deed sealed.

The Court approved thereof, and the deed in question was sealed with the Common Seal in Court.

The Governor reports the sealing of a further petition in regard to the Llanelli Harbour, &c. Bill.

The Governor reported that in accordance with the Order of the last Court a further petition in the matter of the Llanelli Harbour, &c. Bill was sealed on the 16th instant in the presence of himself and two members of the Committee of Daily Waiting.

A Court of Directors at the Bank
on Thursday, the 26th May 1904.

Present

Samuel Hope Morley, Esq^r, Governor,
Alexander Falconer Wallace, Esq, Deputy Governor.

Charles George Arbuthnot Esq; William Douro Hoare, Esq;
Henry Cosmo Orme Benson, Esq; The Hon. Evelyn Hubbard
Herbert Brooks, Esq; Frederick North Jackson, Esq;
Driers Colkayne, Esq; Reginald Eden Johnston, Esq;
Sir Martin Wilks Collet, Bart; Edgar Lubbock, Esq;
Walter Cunliffe, Esq; Sir Augustus Prevorst, Bart;
James Pattison Currie, Esq; The Rt. Hon. Lord Revelstoke
John Saunders Gilliat, Esq; Albert George Sandeman, Esq;
Everard Alexander Hambro, Esq; Hugh Colin Smith, Esq.

The proceedings of the last
Court were read.

Discounts
and Advances
to Bill Brokers,
10.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was read.

The Chief
Cashier's weekly
Report.

The Chief Cashier's weekly
Report Book was laid before the Court.

Ordered,

26th May 1904.

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Bank Notes, &c.
lost, &c.

Ordered,

At the recommendation of the
Committee of Treasury,

That £24.13.- be paid for a
Coupon and sundry Post Dividend Warrants
and Bank Notes lost, &c, as detailed in the
Governor's Declaration Book; the vouchers
relating thereto having been examined
and security given to indemnify the
Bank.

Audit of
Securities at
the Western
Branch.

A Report from Mr. Cole was
read stating that he had audited the
Securities at the Western Branch,
comprised in the sections numbered
14 and 11; and had found the same
in the safe custody of the Agent.

A Court of Directors at the Bank
on Thursday, the 2nd June 1904.

Present

Samuel Hope Morley, Esq. Governor,
Alexander Falconer Wallace, Esq. Deputy Governor.
Charles George Arbuthnot, Esq. George William Henderson, Esq.
Henry Cosmo Arne Bonsor, Esq. The Hon. Evelyn Hubbard
William Middleton Campbell, Esq. Frederick North Jackson, Esq.
Alfred Clayton Cole, Esq. Reginald Eden Johnston, Esq.
Sir Mark Wilks Collet, Bart. Edgar Lubbock, Esq.
Walter Cunliffe, Esq. Robert Lydston Newman, Esq.
James Pathison Currie, Esq. Sir Augustus Prevost, Bart.
John Saunders Gilliat, Esq. The Hon. Lord Revelstoke.
Samuel Stenart Gladstone, Esq. Albert George Sandeman, Esq.
Everard Alexander Hambro, Esq. Hugh Colin Smith, Esq.

The proceedings of the last Court
were read.

Discounts
and Advances
to Bill Brokers,
re.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, re,
was read.

The Chief
Cashier's weekly
Report.

The Chief Cashier's weekly report
book was laid before the Court.

Ordered,

Bank Notes, re,
lost, etc.

at the recommendation of the
Committee

2nd June 1904. Committee of Treasury.

That £131. 19. 8 be paid for sundry Bank Notes and Dividend Warrants lost, &c, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of the Accounts at the Leeds, Newcastle and Hull Branches.

Letters were laid before the Court from Mr. Campbell and Mr. Henderson stating that they had audited the Accounts at the Leeds, Newcastle and Hull Branches, and had found them correct.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the securities contained in Drawers Nos 52 and 56, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Quarterly Report of the Committee for the House and Servants

The following Report of the Committee for the House and Servants having been read;

"The Committee for the
"House and Servants

"Report to the Court of Directors,

"That the Chief Accountant has
"certified the payment of £9325. 2. 5^d
"entered in General Cash Books and Ledgers,
"all being for Accounts ordered by the
"Committee to be paid in February last,
"and that the Deputy Chief Accountant
"has certified the payment of £11677. 7. 2^d
"as ordered by the Governors to be paid

"during

41
2nd June 1904

" during the Quarter.

" The Secretary has certified that the
" Chief Cashier has produced vouchers for
" £10,719. 11. 10^d disbursed by him as
" payments in Petty Cash during the
" Quarter, and has produced his Cash
" Statement showing a balance in his
" hands on the 11th instant of £6642. 18. —

" The Committee have passed the
" accounts of the wages of the servants of
" this House, as follows:—

" London	£ 58,277. 6. 8
" Branches	21,873. 4. 3
	<hr/>
	£ 80,150. 10. 11

" and have ordered payment of the pensions
" amounting to £16,230. 17. 11 for the Quarter
" ending the 31st May 1904.

" They have also ordered payment
" of Tradesmen's Bills and sundry disburse-
" ments for the Quarter, as follows, viz:—

" London	£ 9,355. 3. 1
" Branches	12,833. 13. 8
	<hr/>
	£ 10,638. 16. 9

" From a Return made by the Principal
" of the Printing Department it appears that
" 4,002,000 Bank Notes have been printed,
" numbered and examined during the
" Quarter ended the 30th April 1904 at a
" cost of 3^s/₁₂ per 1000 for material and
" mechanical labour only (including paper
" the cost is £1. 2. 9^s/₂ per 1000).

" From the same Return it appears
" that 3,074,000 India Notes of Rs 10 and
" upwards have been printed, numbered

" and

2nd June 1904.

" and examined during the same period ⁴²
" at a cost of 2.8 per 1000 for material and
" mechanical labour only. (Including paper
" and printing in green, the cost is £1.6.4
" per 1000) And that 2,127,000 have been printed
" in green only at a cost of 2.2 per 1000, also
" that 241,800 India Notes of Rs 5 at a cost
" of 1.9 per 1000. (Including paper, printing in
" green and numbering the cost is 9.9 1/4
" per 1000) and 475,000 printed in green only
" at a cost of 11 3/4 per 1000, and 195,000 number
" ed at a cost of 1.5 - 1/2 per 1000.

" It also appears that 23,350,000 Postal
" Orders have been printed, numbered and
" examined, cut and packed, during the
" quarter at a cost of 10 3/4 per 1000. (Including
" paper the cost is 5.4 3/4 per 1000.

" The Clerk of Works reports that the
" Electric Alarms to the several gates have
" been tried once every week, those to the
" Residences, &c. once a month during the
" past quarter, and were all in working
" order; also that the Fire Hydrants and the
" high pressure Hydraulic Injector Hydrants
" were tried on the 16th instant, and were
" all found in working order.

" The Gate Porter reports that the
" House Porters and Watchmen have been
" regular in their attendance at the Bank,
" that the Passages and Avenues about the
" Building have been kept clean and free
" from obstruction, and that the Telephonic
" communication from the Front Lodge to the
" Fire Brigade and Police Stations is in good
" working order; also that the health of the
" men under his charge has been good since
" the last Report.

" A. J. Wallace."

" Bank of England,
" 27th May 1904."

approved.

The Court approved thereof.

The

2nd June 1904

Quarterly
Reports

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks and the two permanent Committees of Inspection were read and approved. The deficiencies in the Cash during the quarter were reported to be as follows, viz:—
Head Office £11. 5.—, Branches £6. 8. 7.

Wm. Tallemach,
a Cashier,
65 years of age
on the 17th
June.

It was reported that William Tallemach, a Cashier, would attain the age of 65 years on the 17th instant.

Minute of
the Committee
for Branch
Banks
recommending
that Mr. E. W.
Lidderdale, an
Acting Sub-Agent
be confirmed
in the Service.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks,
26th May 1904.

"Resolved,

"That it be recommended to the
"Court of Directors,

"That Mr. Edward Madsworth Lidderdale,
"who was appointed an acting sub-agent,
"in May 1902, on the usual two years'
"probation, in pursuance of the Order
"of Court of the 16th May 1895, be now
"confirmed in the service and appointed
"Sub-Agent at the Leeds Branch, to which
"Branch he is at present attached.

"A. J. Wallace,"

"Bank of England."

agreed to

The Court agreed thereto.

The

2nd June 1904.
Report of the
Committee
for the Exam-
ination of
Clerks on the
Clerks elected
the 12th Nov^r
1903.

The following Report of the Committee
for the Examination of Clerks having been
read;

"The Committee for the Examination
of Clerks,

"Report to the Court of Directors,

"That they have had before them
"the six Months' Reports on the under-
"mentioned Clerks, elected the 12th November
"1903, viz: -

- "Robert Duncan Graham Dick
- "Robert Amherst Brace Hall
- "Gordon Ames
- "William Cecil Richard Drake
- "Roland Henry Cole Westmacott
- "Frederick Lionel Oakland de Carteret
- "Eric Myles Foster White
- "Louis Ronald Walsh
- "William James Carmichael Gibson
- "Evelyn Gladstone
- "Seymour Mowbray Gray
- "Leonard Peel Walker
- "Cybil John Digby Clarke

"The first Reports upon Drake's
"efficiency as a Clerk were not good, but
"he has since that time much improved
"while his general conduct is very well
"spoken of. De Carteret in one office is
"reported for carelessness, and White in
"one instance for untidy handwriting. The
"Deputy Governor has accordingly been
"requested to warn these three Clerks of the
"necessity for improvement. Otherwise the
"Reports on all the Clerks are satisfactory;
"and the Committee recommend that they all
"be continued in the Service on the usual probation

"A. J. Wallace."

"Bank of England.
"30th May 1904."

approved.

The Court approved thereof.

The

2nd June 1904.

Minute of
the Committee
of Inspection
for the Account-
ants Offices
recommending
appointments
70.

The following Minute of the
Committee of Inspection for the Account-
ants Offices having been read;

"Committee of Inspection
for the Accountants Offices
"31st May 1904.

"Resolved,

"That it be recommended to the
Governor to propose to the Court of
Directors to make the following promotions
and appointments, viz:-

"In the Accountants Bank Note Office.

"Victor de Steiger, a Clerk Unattached,
to be an Assistant, in the room of J.R.
Marshall to be transferred to the Consols
Office.

"In the Bank Stock Office.

"Ernest Leeds, a 5th Class Clerk in
the Dividend Accounts Office, to be a 5th
Class Clerk, in the room of Reginald Burgess
to be transferred to the latter Office.

"In the Consols Office.

"J. R. Marshall, an Assistant in
the Accountants Bank Note Office, to be
an Assistant, in the room of E.C. V. St. V.
Nepean to be transferred to the Dividend
Office.

"In the Colonial and Corporation
Stocks Office.

"Roland Carrae Laurie, a Clerk
Unattached, to be an Assistant, in the
room of H. A. Lockyer appointed to the
Bristol Branch.

"In the Dividend Office

"E.C. V. St. V. Nepean, an Assistant
"in

2nd June 1904.

"in the Consols Office, to be a 5th Class 46
"Clerk, in the room of St. V. Such appointed
"to the Chief Accountants Office.

"In the Dividend Accounts Office.

"Reginald Burgess, a 5th Class Clerk
"in the Bank Stock Office, to be a 5th Class
"Clerk, in the room of Ernest Leeds to be
"transferred to the latter office.

"The foregoing appointments to date
"from the 1st proximo.

"W. Middleton Campbell"
"Bank of England.

agreed to

The Court agreed thereto.

The following Minute of the
Committee of Treasury having been read,

"Committee of Treasury.
" 1st June 1904.

"It was agreed to recommend to the
"Court that their existing Order in regard to
"the dual control of the Vault in the
"Private Drawing Office for deposit of Customers'
"Boxes, which provides that two of the
"specially authorized persons shall be
"present at every entry of the Vault and
"one shall always be a Superintendent, be so
"far modified that for the future it be
"sufficient that one shall be of not lower
"than 2nd Class rank and the other not lower
"than the 3rd Class. This modification will
"effect a saving of at least £70 a year, while
"continuing, it is considered, a perfectly efficient
"dual control of the Vault.

"Bank of England."

agreed to

The Court agreed thereto.

The

Minute of
the Committee
of Treasury
recommending
a modification
of the Staff in
the Private
Drawing Office
in connexion
with the
receipt, &c, of
Customers'
Boxes.

* By Governor's
order of 28/6/1907,
the two specially
authorized persons
shall for the
future be of not
less than 3rd class
rank.

2nd June 1904.

Minute of
the Committee
of Inspection
for the Cashiers
Offices recom-
mending
appointments
re.

The following Minute of the
Committee of Inspection for the Cashiers
Offices having been read,

"Committee of Inspection
"for the Cashiers' Offices
"26th May 1904.

"Resolved,

"That it be recommended to the
"Governor to propose to the Court of Directors
"to make the following appointments, etc. viz. -

"In the Private Drawing Office.

"In view of the proposal that
"the Staff performing the duties in
"connexion with the receipt, etc. of Boxes
"deposited with the Bank by customers,
"until recently consisting of two Superin-
"tendents and two third Class Clerks,
"shall for the future consist of a
"Superintendent, a Clerk not below 2nd
"Class rank, and two Clerks not below
"3rd Class rank, by which an additional
"2nd Class Clerkship will be substituted
"for the Superintendentship rendered vacant
"by the death of Mr. A. W. Pike, it is proposed
"to fill this vacancy and the vacancies
"caused by the appointment of J. H. R. Larcombe,
"a Superintendent, to be a Deputy Principal,
"the appointment of H. W. Townsend, a 3rd
"Class Clerk, to the Bullion Office, and the
"resignation of R. S. Horn, a 3rd Class Clerk,
"as follows, viz. -

"Charles M. Butterworth, a Counter
"Clerk, to be a Superintendent;

"Walter M. Fisher, a 1st Class Clerk,
"to be a Counter Clerk;

"George Toppie, a 2nd Class Clerk,
"to be a 1st Class Clerk;

"Charles A. Waterfield and Geoffrey
"Butler, 3rd Class Clerks, to be 2nd Class Clerks;

"Frederick

2nd June 1904

"Frederick A. R. Bell, William S. Auld,
"James E. Gerahly, and Frederick F. Jarver,
"4th Class Clerks, to be 3rd Class Clerks;

"George Arthur Tayler, late Assistant
"at the Liverpool Branch, to be a 4th Class
"Clerk, resuming his seniority in the Office;

"George d'Amilliere Wells, Thomas A.
"McLean, and John R. H. Barrett, 5th Class
"Clerks, to be 4th Class Clerks;

"Henry E. Hawkins, Frank W. Louers,
"and Charles A. Rimmington, Assistants, to be
"5th Class Clerks;

"Alfred Charles Turner, Reginald Percy
"West and John A. A. B. M. Nully, Clerks
"Unattached, to be Assistants;

"Thomas Mac Donnell, a 2nd Class
"Clerk, to be Librarian, vice Topple who
"relinquishes the duty on promotion to the
"1st Class.

"In the Issue Office.

"To fill the vacancies caused by the
"retirement of John Fancourt, the Superintendent,
"and the appointment of James Ross, a 2nd
"Class Clerk, to the In-Tellers' Office,

"Henry Carne, a Senior Clerk, to be
"Superintendent;

"Leonard C. Brookes, a 1st Class Clerk,
"to be a Senior Clerk;

"William R. P. Lawrence, a 2nd Class
"Clerk, to be a 1st Class Clerk;

"Arthur C. Manwell and Arthur
"A. Chapman, 3rd Class Clerks, to be 2nd
"Class Clerks;

"R. F. S. Sampier-Child, a 4th Class
"Clerk, and E. C. J. Landon, a 4th Class Clerk
"at the Manchester Branch, to be 3rd Class
"Clerks, and

"S. A. Wilson, a 4th Class Clerk
"at the Western Branch, to be a 4th Class
"Clerk.

"It is not proposed to make

"any

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2nd June 1904.

"any appointment at present to fill the
"vacancy caused by the appointment of
"W.M. Acres, a 4th Class Clerk, to the
"Branch Banks Office.

"A personal additional salary of
"£20 per annum to be granted to William
"Richter, a Senior Clerk, such addition
"to cease on his obtaining promotion to
"the position of Superintendent or to any
"other position carrying an additional
"salary equal to, or greater than, that
"of a Superintendent.

"In the Dividend Pay Office.

"To fill the vacancies consequent
"on the retirement of J. S. Chapman, a
"Superintendent, the death of W.N. Grant,
"a 1st Class Clerk, the retirement of C. J.
"Berridge, a 3rd Class Clerk, and the
"appointment of A. E. Gunningham, a 5th Class
"Clerk, to the In. Tellers' Office,

"George Walter City, a 1st Class Clerk,
"to be a Superintendent;

"Henry Herbert Lempriere, and
"Alfred Edward Neeld, 2nd Class Clerks,
"to be 1st Class Clerks;

"Laurence Ineson and Andrew
"John Mitchell, 3rd Class Clerks, to be 2nd
"Class Clerks;

"John W. C. Goodfellow, Ernest
"Arthur Gardner and Walter Westrup,
"4th Class Clerks, to be 3rd Class Clerks;

"Frederick Robert Rumsey, Jr., and
"George John Panmbach, 5th Class Clerks, to
"be 4th Class Clerks.

"There will then exist vacancies
"for one 4th Class and three 5th Class
"Clerks

2nd June 1904

"Clerks, to which it is not proposed to 50
"make any appointments at present.

"The foregoing appointments, etc, to
"date from the 1st proximo.

"Herbert Brooks

"Bank of England."

"Chairman."

agreed to

The Court agreed thereto.

Resolved,

That a House Porter and
Watchman be chosen in the room
of M. G. Groser, pensioned.

C. J. Rose
elected a
House Porter.
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Then Charles Jesse Rose, having
been recommended by the Governor, was
elected a House Porter and Watchman
to the Bank, during pleasure, at the
wages of £75 a year; he having previously
signed the Declaration approved by the
Court of the 28th April 1842.

Out Cash

A Report from Mr. Henderson
was read, stating that he had taken
in the Out Cash and had found it
correct.

68.
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A Court of Directors at the Bank
on Thursday, the 9th June 1904.

Present.

Samuel Hope Morley, Esq^r, Governor.
Alexander Falconer Wallace, Esq^r, Deputy Governor.
Charles George Arbuthnot, Esq, William Douro Hoare, Esq;
Henry Cosmo Orme Bonsor, Esq, The Hon. Evelyn Hubbard
Herbert Brooks, Esq, Frederick Huth Jackson, Esq;
William Middleton Campbell, Esq, Reginald Eden Johnston, Esq;
Alfred Clayton Cole, Esq, Edgar Lubbock, Esq;
James Pattison Currie, Esq; Robert Lydston Newmann, Esq;
John Saunders Gilliat, Esq, Sir Augustus Prevoost, Bart;
Samuel Stewart Gladstone, Esq, The Rt. Hon. Lord Revelstoke
Charles Hermann Goschen, Esq, Albert George Sandeman, Esq;
Everard Alexander Hambro, Esq, and
George William Henderson, Esq, Hugh Colin Smith, Esq.

The proceedings of the last
Court were read.

Discounts
and Advances
to Bill Brokers,
&c.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was read.

The Chief
Cashier's weekly
Report.

The Chief Cashier's weekly report
book

9th June 1904. book was laid before the Court.

Ordered,

At the recommendation of the
Committee of Treasury,

That £25.5.11 be paid for
sundry Bank Notes and Dividend
Warrants lost, &c, as detailed in the
Governor's Declaration Book, the vouchers
relating thereto having been examined
and security given to indemnify the
Bank.

The following Report of the
Audit Committee having been read;

"The Audit Committee
Report to the Court of Directors,

"That they have had before them
"the Reports of the Audits taken by the
"Audit Department during the past month
"under written instructions from one
"of the Governors.

"These Audits, which include that
"of the Plymouth Branch, are enumerated
"in detail in the accompanying list.

"James P. Currie
"for the Chairman

"Bank of England,
"8th June 1904."

"List of Audits taken by the Audit
"Department"

Bank Notes,
&c, lost, etc.

Report of
the Audit
Committee
of Audits
taken by the
Audit Depart-
ment during
the past month.

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9th June 1904.

Department during the past month.

"On the 14th ultimo, audit of the Advances
" made in the Chief Cashier's Office as
" on the evening of the 6th ultimo.

"On the 16th ultimo, audit of Securities
" in the Treasury.

"On the 17th ultimo, audit of Securities
" at the Western Branch.

"On the 18th ultimo, audit of Securities
" held in the Branch Banks Office against
" loans made to the Stock Exchange on
" account of Branch Customers.

"On the 19th ultimo, audit of the Boxes
" containing Notes which are deposited
" nightly in the Treasury by the Banking
" and Issue Offices.

"On the 20th ultimo, audit of Notes and
" Coin in the Treasury.

"On the 21st ultimo, audit of Securities
" in the Treasury.

"On the 25th ultimo, the balances of the
" Bank of Ireland and the Scotch
" Banks as shown in the Public
" Drawing Office ledgers.

"On the 26th ultimo, audit of the Stock
" of Bullion in the Bullion Office.

"On the 27th ultimo, audit of the Advances
" made in the Discount Office.

"On the 30th ultimo, audit of Notes and
" Coin in the Treasury.

"On the 31st ultimo, a verification of the
" bags containing the "Out Cash" deposited
" on the evening of the 30th ultimo in
" the Treasury by the Banking and
" Issue Offices.

"On the 31st ultimo, audit of the Securities
" held

9th June 1904.

"held in the Chief Cashier's Office against
"Loans made to the Stock Exchange on
"account of Customers.

"On the 3rd instant, audit of Securities
"at the Western Branch

"On the 11th instant, audit of Securities
"in the Treasury, and

"An audit of the Accounts of the Plymouth
"Branch, as on the evening of the
"25th ultimo.

"Bank of England,
"8th June 1904."

approved

The Court approved thereof.

H. L. Mullins,
of the Bill
Office, quits
the Service
at his request

Henry Lancelot Mullins, a 11th
Class Clerk in the Bill Office, at his
request had leave to quit the Service
of the Bank.

A Court of Directors at the Bank
on Thursday, the 16th June 1904.

Present.

Samuel Hoare Morley, Esq^r, Governor.
Alexander Falconer Wallace, Esq^r, Deputy Governor.
Charles George Arbuthnot, Esq, George William Henderson, Esq,
Henry Cosmo Orme Bonsor, Esq, William Douro Hoare, Esq,
William Middleton Campbell, Esq, The Hon. Evelyn Hubbard
Brien Cottrayne, Esq, Frederick Huth Jackson, Esq,
Alfred Clayton Cole, Esq, Reginald Eden Johnston, Esq,
Sir Mark Mills Collet, Bart, Edgar Lubbock, Esq,
Walter Cunliffe, Esq, Robert Dydston Newman, Esq,
James Pattison Currie, Esq, Sir Augustus Prevost, Bart,
John Saunders Gilliat, Esq, Albert George Sandeman, Esq,
Samuel Stewart Gladstone, Esq, and
Everard Alexander Hambro, Esq, Hugh Colin Smith, Esq,

The proceedings of the last
Court were read.

Discounts
and Advances
to Bill Brokers,
20.7c.

The weekly Statement of Discounts
and Advances granted to Bill Brokers,
was read.

The Chief
Cashier's
weekly Report.

The Chief Cashier's report book

of

16th June 1904. of special transactions, &c, was laid 56
before the Court.

Ordered,

at the recommendation of the
Committee of Treasury.

That £75. 11. 2 be paid for sundry
coupons, Bank Notes and a Dividend
Warrant, lost, &c, as detailed in the
Governor's Declaration Book; the vouchers
relating thereto having been examined
and security given to indemnify the
Bank.

Audit of the
accounts at
the Portsmouth,
Plymouth
and Bristol
Branches.

Letters were laid before the Court
from Mr. Cunliffe stating that he had
audited the accounts at the Portsmouth,
Plymouth and Bristol Branches; and
had found them correct.

Audit of
Securities.

A Report from the Committee of
Daily Waiting was read, stating that
they had audited the securities contained
in Drawers Nos 35 and 81 and had
satisfied themselves that the same were
in the safe custody of the Chief Cashier.

Resolved,

Wm. Tallemach,
2nd Cashier,
pensioned.

That a pension of £366. 13. 11,
being $\frac{50}{75}$ ths of his salary, according to
the scale, be granted during pleasure to
William Tallemach, Second Cashier, from
the 17th instant when he will attain the
age of 65 years.

A Court of Directors at the Bank
on Thursday, the 23rd June 1904.

Present

Samuel Hope Morley, Esq^r, Governor.
Alexander Falconer Wallace, Esq^r, Deputy Governor.
Charles George Arbuthnot, Esq; George William Henderson, Esq;
Henry Cosmo Dorn Bonsor, Esq; William Douro Hoare, Esq;
Herbert Brooks, Esq; The Hon. Evelyn Hubbard
William Middleton Campbell, Esq; Reginald Eden Johnston, Esq;
Alfred Clayton Cole, Esq; Edgar Lubbock, Esq;
Walter Cunliffe, Esq; Robert Lydston Newmann, Esq;
James Pattison Currie, Esq; Sir Augustus Preston, Bart.
John Saunders Gilliat, Esq; The Rt. Hon. Lord Revelstoke
Samuel Stewart Gladstone, Esq; Albert George Sandeman, Esq;
Everard Alexander Hambro, Esq; Hugh Colin Smith, Esq.

The proceedings of the last
Court were read.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was read.

The Chief
Cashier's weekly
Report.

The Chief Cashier's report book
of special transactions, &c, was laid
before the Court.

Ordered,

23rd June 1904.

Ordered,

At the recommendation of the Committee of Treasury,

Bank Notes, &c.
lost, etc.

That £121. 8. 5^d be paid for sundry Bank Notes and Dividend Warrants lost, &c, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The following Minute of the Committee of Treasury having been read,

Minute of the Committee of Treasury recommending the appointment of a Second Cashier, &c.

Committee of Treasury.
"22nd June 1904.

"In view of the retirement, on the 17th instant, of William Tallmach, Second Cashier, it was agreed to recommend to the Court of Directors to make the following appointments, vizt. -

"Frederick Johnson, a Cashier, to be Second Cashier, and

"Anthony Berry, First Clerk in the Discount Office, to be a Cashier to fill the vacancy.

"These appointments to date from the 17th instant.

"Bank of England."

agreed to

The Court agreed thereto, and the said Anthony Berry was then empowered to sign Bills and Notes for the Governor and Company of the Bank of England,

and

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23rd June 1904.

and it was

Ordered,

That his appointment be advertised in the London Gazette of the 24th instant, and that he be required to give the usual additional security in £1,000.

Minute of the Committee for Branch Banks recommending appointments at the Western and Manchester Branches.

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks
"22nd June 1904.

"Resolved,

"That it be recommended to the Court of Directors to make the following appointments, viz:-

"Herbert Wilkinson Blackman, a 5th Class Clerk in the Private Drawing office, to be a 4th Class Clerk at the Western Branch, to fill the vacancy caused by the appointment of S. A. Wilson, of this Branch, to the Issue Office; and

"Henry Hugh Fraser, an Assistant at the Hull Branch, to be a 4th Class Clerk at the Manchester Branch, to fill the vacancy caused by the appointment of E. C. J. Landon, of this Branch, to the Issue Office.

"To date from the day when Blackman and Fraser respectively take up their appointments.

"A. J. Wallace."

"Bank of England."

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank
on Thursday, the 30th June 1904.

Present

Samuel Hope Morley, Esq^r, Governor,
Alexander Falconer Wallace, Esq^r, Deputy Governor,
Charles George Arbuthnot, Esq; George William Henderson, Esq;
Henry Cosmo Orme Bonsor, Esq; William Sours Hoare, Esq;
Herbert Brooths, Esq; The Hon. Evelyn Hubbard
William Middleton Campbell, Esq; Frederick Huth Jackson, Esq;
Brien Cottrayne, Esq; Reginald Eden Johnston, Esq;
Alfred Clayton Cole, Esq; Edgar Lubbock, Esq;
Walter Cunliffe, Esq; Robert Lydston Newman, Esq;
James Pattison Currie, Esq; Sir Augustus Prevost, Bart;
John Saunders Gilliat, Esq; The Rt. Hon. Lord Revelstoke
Samuel Stenart Gladstone, Esq; Albert George Sandeman, Esq;
Everard Alexander Hambro, Esq; Hugh Colin Smith, Esq;

The proceedings of the last
Court were read.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was read.

The Chief Cashier's report book
of special transactions, &c, was laid
before the Court.

Ordered,

Discounts
and Advances
to Bill Brokers,
&c.

The Chief
Cashier's Weekly
Report.

30th June 1904.Bank Notes, &c.
lost, &c.

Ordered,

At the recommendation of the
Committee of Treasury,That £37. 5. — be paid for sundry
Coupons and Bank Notes lost, &c, as
detailed in the Governor's Declaration
Book; the vouchers relating thereto
having been examined and security
given to indemnify the Bank.Audit of the
accounts at
the Manchester
Liverpool and
Birmingham
Branches.Letters were laid before the
Court from Mr. Jackson and Mr. Colkayne
stating that they had audited the
accounts at the Manchester, Liverpool
and Birmingham Branches, and had
found them correct.Audit of
Securities.A Report from the Committee
of Daily Waiting was read stating
that they had audited the Securities
contained in Drawers Nos 3 and 75,
and had satisfied themselves that the
same were in the safe custody of the
Chief Cashier.Audit of
Securities
at the Law
Courts Branch.A Report from Mr. Lubbock
was read stating that he had audited
the Securities at the Law Courts Branch
comprised in the sections numbered
2 and 4, and had found the same
in the safe custody of the Agent.

A

30th June 1904
Out Cash

A Report from Lord Revelstoke was read stating that he had taken in the Out Cash on the 25th instant and had found it correct.

Letter from the Chancellor of the Exchequer applying for an Advance under sec. 3 of the Consolidated Fund (No. 1) Act 1904.

The following letter from the Chancellor of the Exchequer having been read;

"Treasury Chambers,
"Whitehall, S. W.
"28th June 1904.

"Gentlemen,

"I request that you will have the
"goodness to move your Court to consent to
"advance during this month under the
"authority of the third section of the
"Consolidated Fund (No. 1) Act 1904 (4 Edward
"VII cap. 1) an amount not exceeding five
"hundred thousand pounds.

"I propose that any sum so
"advanced should bear interest at the rate
"of two and one half per cent per annum
"and should be repaid as by the said
"section directed.

"I am, Gentlemen,

"your obedient servant,

"Austin Chamberlain"

"The Governor

"and Deputy Governor,

"Bank of England, &c."

Proposition
agreed to.

On the recommendation of the Committee of Treasury the Court agreed to the proposition contained therein.

The

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30th June 1904.

Letter from
the Chancellor
of the Exchequer
applying for
the usual
Quarterly
advances on
Deficiency
Account.

The following letter from the
Chancellor of the Exchequer having been
read;

"Treasury Chambers, S.W.
"28th June 1904.

"Gentlemen,

"As it will be necessary to obtain
"advances in the ensuing quarter
"under the authority of the Act 29 & 30
"Vict. c. 39, s. 12, in order to meet the
"excess of the Charge beyond the Income
"of the Consolidated Fund in Great Britain
"for the quarter ending the 30th instant,
"I have to request that you will be good
"enough to move your Court to authorize
"such Advances.

"The amounts advanced will
"bear the rate of interest contemplated
"by the Treasury Minute of 2nd July 1892,
"(that, is half the published Bank Rate
"current on the day on which the money
"is received into the Exchequer Account),
"and they will be repaid with the
"interest due thereon in the course
"of the ensuing quarter, as is required
"by the above-named Act.

"I am, Gentlemen,

"Your obedient Servant,

"Ansten Chamberlain."

"The Governor
"and Deputy Governor,
"Bank of England, &c."

agreed to.

The Court agreed to the
proposition contained therein.

The

30th June 1904.
Minute of
the Committee
of Treasury
recommending
appointments
in the Discount
Office.

The following Minute of the
Committee of Treasury having been read,

Committee of Treasury,
"29th June 1904.

"On a proposal from the Chief Cashier
"it was agreed to recommend to the Court
"of Directors to make the following appoint-
"ments in the Discount Office, to fill
"the vacancy caused by the appointment
"of Anthony Berry, the 1st Clerk, to a
"Cashiership, viz:—

"Henry Francis Field, 2nd Clerk, to
"be 1st Clerk;

"Ernest Newenham Travers, Assistant,
"to be 2nd Clerk, and

"Henry Edmund Porter Westby, a 14th
"Class Clerk in the Private Drawing Office,
"to be Assistant.

"These appointments to date from
"the 1st proximo.

"Bank of England."

agreed to

The Court agreed thereto.

The following Minute of the
Committee of Treasury having been read,

Committee of Treasury,
29th June 1904.

"The Committee considered an appeal
"from William Elmer Cole, a Clerk Unattached,
"(who in March 1903 was at his own request
"allowed to return from the Western Branch
"to the Head Office, thereby losing the salary
"of £40 attaching to his post), in which he
"stated that since his return he had been
"employed

Minute of
the Committee
of Treasury
recommending
that W. E. Cole
a Clerk
unattached,
be granted a
temporary
personal salary.

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30th June 1904.

"employed upon work of a character
"quite equal to that which he was engaged
"upon when receiving the additional salary
"in question; and it was agreed to recom-
"mend to the Court that Cole should be
"granted a personal salary of £30 per
"annum, as from the 1st proximo, while
"he was on the Unattached List; and there-
"after pending his appointment to a
"post of equal emolument so much as
"would make his additional salary not
"less than £30."

"Bank of England.

agreed to

The Court agreed thereto.

Minute of
the Committee
of Treasury
recommending
changes in the
list of those
authorized to
draw Bills
on the Govern-
ment of India

The following Minute of the
Committee of Treasury having been read;

"Committee of Treasury,
"29th June 1904.

"In view of the changes which have
"occurred from time to time, it was
"agreed to recommend to the Court of Directors
"to propose to the Secretary of State in
"Council of India that the following
"alterations and additions be made in
"the list of persons authorized to draw
"Bills upon the Government of India, viz:-

To be withdrawn from the present list.

"Henry George,
"Charles Rawtree,
"William Tallmach.

To be added

"Henry Hawkes,
"Henry Stopford Graves,
"Anthony Berry.

"Bank of England."

agreed to

The Court agreed thereto

The

30th June 1904.

Report of the Committee for the Examination of Clerks
 Committee for the Examination
 of Clerks on
 the Clerks
 elected the
 12th June 1902

The following Report of the
 Committee for the Examination of Clerks
 having been read;

"The Committee for the Examination
 of Clerks
 Report to the Court of Directors,

"That they have had before them
 the Two years' Reports on the undermentioned
 Clerks elected the 12th June 1902, viz:-

- "Herbert Clement Jebbitt
- "Franklin Granger O'Connell
- "Demetrius Frederick Edward Joseph Green
- "Geoffroy Kenmil Fielding
- "Arthur Vincent Alexander
- "George Edward Truby
- "John Newton
- "Francis Sidney Baker
- "Charles Robert William Miles
- "George Shergold Smith
- "Edward Cyril Raban
- "Walter Hamilton Christian
- "William Nicholas Lauderdale Maitland
- "Arthur Russell Anroot
- "Thomas Martin
- "William Hugh Pascoe Ward
- "Arthur Herbert Edmund Phillips
- "Edward Basil Graves
- "Ernest John Broad
- "Hugh Piers Dyer

"The Reports on Ward, though on
 the whole satisfactory, are in one or two
 instances only moderately so, and
 Phillips's handwriting, though legible,
 should be improved. The Deputy Governor
 has accordingly been requested to admonish
 these two Clerks. Otherwise the Reports
 are satisfactory and the Committee
 recommend

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30th June 1904

"recommend that the whole of these
"Clerks be confirmed in the Service
"under the usual conditions.

"A. J. Wallace."

"Bank of England,
"29th June 1904."

approved.

The Court approved thereof.

Loans to
Clerks, &c. on
Security renewed
till the 30th
September next.

The Governor laid before the
Court the list of loans to Clerks
and Pensioners on security. There
was only one loan, vizt - of £125 to a
pensioner, and it was agreed that
the same be renewed to the 30th Septem-
ber next.

Letter from
Messrs Freshfield
with Lease to
the London and
Provincial
Bank of land
and buildings
in Princes Street
- to be sealed.

The following letter from
Messrs Freshfield having been read;

"New Bank Buildings,
"31 Old Jewry, E.C.
"29th June 1904.

"Dear Sir,

"We beg to hand to you for sealing
"by the Bank the engrossment of the
"proposed lease to the London & Provincial
"Bank of land and buildings in Princes
"Street.

"The lease is for a term of 22³/₄
"years from the 25th December 1903 at
"the rent of £8.645, the Lessees being
"liable for the internal and external
"repairs and for the Insurance. The
"lessees are given rights of user of the
"vaults under the pavement with a
"provision that in the event of any
"interference

30th June 1904.

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"interference by the Corporation with the
"free use and enjoyment of the Vaults,
"the Bank will allow the Lessees a
"reasonable reduction of rent, the amount
"of such reduction will be settled between
"the Surveyors of the parties, or, in the
"event of disagreement, by the Court of
"Directors.

"The Lease has been prepared by us
"and we advise that the seal of the Bank
"may be affixed to it. When the Lease
"has been sealed we shall be obliged if
"you kindly return it to us.

"We are, Dear Sir,
"yours faithfully,

"Freshfields."

"The Secretary,
"Bank of England."

approved
and the Deed
sealed.

The Court approved thereof,
and the Deed in question was
sealed with the Common Seal in
Court.

W.S.

A Court of Directors at the Bank
on Thursday, the 7th July 1904.

Present

Samuel Hope Morley, Esq^r, Governor
Alexander Falconer Wallace, Esq^r, Deputy Governor
Charles George Arbuthnot, Esq; George William Henderson, Esq;
Henry Cosmo Orme Bonsor, Esq; William Douro Hoare, Esq;
Herbert Brooks, Esq; The Hon. Evelyn Hubbard
William Middleton Campbell, Esq; Frederick Huth Jackson, Esq;
Brien Cottrayne, Esq; Refinald Eden Johnston, Esq;
Alfred Clayton Cole, Esq; Edgar Lubbock, Esq;
Walter Cunliffe, Esq; Robert Dydston Newman, Esq;
James Pattison Currie, Esq; Sir Augustus Prevost, Bart;
John Saunders Gilliat, Esq; The Rt. Hon. Lord Revelstoke
Samuel Stewart Gladstone, Esq; Albert George Sandeman, Esq;
Charles Hermann Goschen, Esq; and
Everard Alexander Hambro, Esq; Hugh Colin Smith, Esq;

The proceedings of the last
Court were read.

The weekly Statement of
Discounts and Advances granted to
Bill Brokers, &c, was read.

The Chief Cashier's report book
of special transactions, &c, was laid before
the Court.

Ordered,

17th July 1904.

Bank Notes, &c.
lost, etc.

Ordered,

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At the recommendation of the
Committee of Treasury,

That £34. 14. 9^d be paid for
sundry Bank Notes and Dividend
Warrants, lost, &c. as detailed in the
Governor's Declaration Book; the vouchers
relating thereto having been examined
and security given to indemnify the
Bank.

24.

A Court of Directors at the Bank
on Thursday, the 14th July, 1904.

Present.

Samuel Hope Morley, Esq., Governor.

Alexander Falconer Wallace, Esq., Deputy-Governor.

Charles George Arbuthnot, Esq.	Everard Alexander Hambro, Esq.
Henry Cosmo Orme Bonoor, Esq.	George William Henderson, Esq.
Herbert Brooks, Esq.	William Douro Hoare, Esq.
William Middleton Campbell, Esq.	Frederick Huth Jackson, Esq.
Brien Cokayne, Esq.	Reginald Eden Johnston, Esq.
Alfred Clayton Cole, Esq.	Edgar Lubbock, Esq.
Sir Mark Wilks Collet, Bart.	Robert Lydston Newman, Esq.
Walter Cunliffe, Esq.	Sir Augustus Prevoet, Bart.
James Pathson Currie, Esq.	Rt. Hon. Lord Revelstoke.
John Saunders Gilliat, Esq.	Albert George Sandeman, Esq.
Samuel Stewart Gladstone, Esq.	and
Charles Hermann Goochen, Esq.	Hugh Colin Smith, Esq.

The proceedings of the last Court
were read.

Discounts and
Advances to
Bill Brokers, &c.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c. was read.

Chief Cashier's
weekly report.

The Chief Cashier's Report Book of special
transactions, &c., was laid before the Court.

Ordered

14th July 1904.

Ordered,

Bank Notes, &c,
lost, &c.At the recommendation of the
Committee of Treasury.

That £87: 2: 4 be paid for sundry
Coupons, Bank Notes and Dividend Warrants, lost,
&c., as detailed in the Governor's Declaration Book;
the vouchers relating thereto having been
examined and security given to indemnify the
Bank.

Audit of
Securities

A Report from the Committee of Daily
Waiting was read stating that they had audited
the Securities contained in drawers N^o. 36 and
36^a and had satisfied themselves that the same
were in the safe custody of the Chief Cashier.

Audit of
Securities at
the Western
Branch.

A Report from M^r. Jackson was read
stating that he had audited the Securities at the
Western Branch comprised in the sections 5
and 10, and had found the same in the safe
custody of the Agent.

Out Cash.

A Report from M^r. Cunliffe was read
stating that he had taken in the Out Cash on ^{the 6th instant}
and found it correct.

Minute of the
Committee of
Treasury
recommending
a Donation of
one hundred
guineas in
aid of the funds
of the Royal London
Ophthalmic
Hospital.

The following Minute of the Committee
of Treasury having been read;

"Committee of Treasury
" 13th July, 1904.

"On a letter from M^r. Stanley Christopherson,
" a Member of the Committee of the Royal London
" Ophthalmic Hospital, in regard to an appeal

" now

14th July 1904.

"now being made on the occasion of the
 "Centenary of the Hospital, it was agreed to
 "recommend to the Court of Directors to make
 "a Donation of One hundred guineas to the
 "Fund in question.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the
 Committee for
 Branch Banks
 recommending
 revised regulations
 for the custody
 of keys at the
 Western Branch

The following Minute of the
 Committee for Branch Banks having been read;

"Committee for Branch Banks,
 "7th July, 1904.

"The Committee for Branch Banks beg
 "to inform the Court that they have had under
 "consideration the regulations with regard to
 "the custody of keys at the Western Branch.

"The keeping of Store Notes and Issue Gold,
 "recently found necessary at the Law Courts
 "Branch, has been found equally so in the case
 "of this Branch; and the Committee accordingly
 "beg to recommend the adoption also at this
 "Branch of regulations in regard to the custody
 "of keys on the same lines as those recently
 "sanctioned for the Law Courts Branch and in
 "force at all the Country Branches.

"A * Copy of the proposed Regulations is
 "annexed.

"A. F. Wallace

"Bank of England."

* For copy of
 Regulations see
 end of book.

14th July 1904.
agreed to.

The Court agreed thereto.

Report of the
Audit Committee
on Audits
taken by the
Audit Department
during the
past month.

The following Report of the Audit
Committee having been read;

"The Audit Committee

"Report to the Court of Directors,

"That they have had before them
"the Reports of the Audits taken by the Audit
"Department during the past month under
"written instructions from one of the Governors.

"These Audits, which include those
"of the Western and Manchester Branches, are
"enumerated in detail in the accompanying
"list.

"for the Chairman
"James P. Currie.

"Bank of England,
"15th July 1904.

"List of Audits taken by the Audit Department
"during the past month.

"On the 7th ultimo, audit of Securities at the Law
"Courts Branch.

"On the 8th ultimo, audit of Securities in the Treasury.

"On the 30th ultimo, audit of Bank Post Bills and
"Sixty Days Bills in the Public Drawing Office.

"On the 11th instant, audit of Securities in the
"Treasury.

"On the 5th instant, audit of Securities at the Law
"Courts Branch.

"On the 5th instant, audit of Notes and Coin in the
"Treasury.

"On

14th July 1904.

" On the 7th instant, audit of Securities in the
" Treasury.

" On the 11th instant, audit of Securities at the
" Western Branch; and

" Audits of the Accounts of the Western Branch,
" as on the evening of the 8th ultimo, and of
" the accounts at the Manchester Branch, as
" on the evening of the 2nd instant.

J.P.C.

" Bank of England,
" 13th July 1904."

approved.

The Court approved thereof.

Ordered,

Messrs Freshfield
to defend the
Bank in an
action by the
Mayor, Aldermen,
and Burgesses
of the Borough of
Oldham.

That Messrs Freshfield do appear
for and defend the Bank in the High Court
of Justice, Chancery Division, in the action
brought against the Bank by the Mayor
Aldermen and Burgesses of the Borough of
Oldham.

The use of the
Bank's vote
sanctioned
in respect of
certain pledged
securities.

Permission was granted to Messrs
A. Keyser and Company, customers of the Bank,
to use the Bank's vote in respect of certain shares
in the Metropolitan Electric Supply Company
Limited, pledged by Messrs Keyser as part
security for an Advance, at an Extraordinary
General Meeting of the Company on the 19th instant.

A Court of Directors at the Bank

on Thursday, the 21st July 1904.

Present.

Samuel Hope Morley, Esq., Governor.

Alexander Falconer Wallace, Esq., Deputy-Governor.

Charles George Arbuthnot, Esq.	Charles Hermann Goschen, Esq.
Henry Cosmo Orme Benson, Esq.	Everard Alexander Hambro, Esq.
Herbert Brooks, Esq.	George William Henderson, Esq.
William Middleton Campbell, Esq.	William Douro Hoare, Esq.
Brien Cokeayne, Esq.	Reginald Eden Johnston, Esq.
Alfred Clayton Cole, Esq.	Edgar Lubbock, Esq.
Walker Cunliffe, Esq.	Robert Lydston Newman, Esq.
James Pattison Currie, Esq.	Rt Hon. Lord Revelstoke
John Saunders Gilliat, Esq.	Albert George Sandeman, Esq.
Samuel Stewart Gladstone, Esq.	Hugh Colin Smith, Esq.

The proceedings of the last Court were read.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

The Chief Cashier's Report Book of special transactions, &c., was laid before the Court.

Ordered,

21st July 1904.Bank Notes, &c.
lost, &c.

Ordered,

At the recommendation of the
Committee of Treasury,

That £172: 19: 5 be paid for sundry
Bank Notes and Dividend Warrants lost &c,
as detailed in the Governor's Declaration
Book; the vouchers relating thereto having
been examined and security given to
indemnify the Bank.

Minute of the
Committee
of Treasury
recommending
that A. S. Barrett,
of the Western
Branch, be
allowed to
retire with a
Pension

The following Minute of the Committee
of Treasury having been read;

"Committee of Treasury,
"20th July, 1904.

"A letter was read from Arthur Seville
"Barrett, a 2nd Class Clerk at the Western Branch,
"who at 43 years of age and after nearly 24
"years' service asked permission to retire
"with a pension on the ground of ill-health.
"The Bank Medical Officer certified that
"Barrett's condition was serious; and it
"was agreed to recommend to the Court
"that Barrett be granted further sick leave
"on full salary till the end of November,
"when he will have practically completed
"24 years' service; that his resignation be
"accepted as from that date; and that thereupon
"he be granted, during pleasure and according
"to scale, a pension of £131: 9: 4, being 29/95ths

"of

21st July 1904

"of his salary of £340.

"Bank of England."

agreed to.

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read;

Minute of the Committee of Treasury recommending a Donation of £1000 in aid of the Mansion House Fund for Transvaal War Widows and Orphans

"Committee of Treasury,

"20th July, 1904.

"The Committee considered a letter from the Secretary of the Royal Patriotic Fund Corporation, with reference to an Appeal now being made to the Public for funds to make permanent provision for the widows and orphans of the late War; and it was agreed to recommend to the Court that a donation of One Thousand Pounds be made in aid of the Mansion House Fund for Transvaal War Widows and Orphans, that the Lord Mayor has re-opened at the Mansion House.

"Bank of England."

agreed to.

The Court agreed thereto.

The following Report of the Committee for Law Suits having been read;

Report of the Committee for Law Suits on Dishonoured Bills under Discount.

"The

21st July 1904.

"The Committee for Law Suits

"Report to the Court of Directors,

"That they have been informed
 "that there was no outstanding balance on
 "the Account of the Dishonoured Bills under
 "Discount in London on the 31st December
 "last.

"No firm having a Discount Account
 "in London failed during the past half year.

"£7: 15: 4 has been received during the
 "past half year in respect of balances carried
 "to 'Profit and Loss'.

"At the Branches.

"There was no outstanding balance on
 "the 31st December 1903.

"No firm having a Discount Account
 "at the Branches failed during the past half
 "year.

"Nothing has been received during the
 "past half year in respect of balances carried
 "to 'Profit and Loss'.

"A. F. Wallace

"Bank of England,
 "14th July, 1904."

approved.

The Court approved thereof.

Report of the
 Committee for
 Law Suits on
 Messrs Freshfield's
 Bill for Law
 Charges.

The following Report of the
 Committee for Law Suits having been read;

The

21st July 1904

"The Committee for Law Suits

"Report to the Court of Directors,

"That they have examined Messrs
"FRESHFIELD'S Bill for Law Charges for the half
"year ending 31st March 1904, which they find
"to be composed of the following items, viz:—

	£.	s.	d.
"Further respecting the affairs of the "Parcocha Company —————	26.	7.	4.

"Respecting the Garnishee Order served upon "the Bank attaching the supposed account "of a M ^r . Jacques Lebandy —————	1.	14.	4.
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"Further respecting the position of the Bank "in connection with its Loans to the "Glanelly Harbour & Purry Navigation "Commission and the Action brought by "the Bank against the Commissioners & "Urban District Council of Glanelly and "respecting Bills introduced into Parlia- "ment in connection therewith —————	771.	14.	9.
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"Further respecting the claim for return "of Income Tax paid in respect of Lінде "Punjab & Delhi Railway Annuities —————	5.	6.	8.
--	----	----	----

"Further respecting the transfer to the "County Councils of Stock registered in "the name of a School Board. —————	30.	16.	4.
--	-----	-----	----

"Further respecting the proposed dealings "with a sum of Consols standing to the "credit of the South Metropolitan District "School Board & the action in connection "therewith —————	376.	8.	5.
---	------	----	----

"Further respecting the questions arising "under the Lunacy Act 1890. —————	106.	8.	-
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"Respecting the position of the Bank in "connection with their Loans to the "Swansea Corporation —————	27.	12.	4.
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"Carried forward £1,344. 8. 2.

21st July 1904

	£	s.	d.
Brought forward	1,344.	8.	2.
"Respecting the Agreement with the "Swansea Corporation for the issue "and management of their Stock	23.	18.	9.
"Respecting the questions arising on "the General Form of Agreement to be "entered into with the Bank for the "Management of the Stocks of "Corporations.	9.	15.	-
"Respecting the position of the Bank "with regard to advances made by "them to the Rev. Thomas Sheepshanks.	8.	3.	6.
"Respecting the questions arising with "regard to the position of the Bank "in connection with the signature of "Dividend Warrants.	14.	-	6.
"Respecting the case submitted to Counsel "relative to the liability of the Bank in "the event of their payment of "Treasury Bills & Exchequer Bonds upon "forged endorsements.	48.	15.	10.
"Further respecting the questions arising "on the application of the Trustee in "Bankruptcy of Frank Hart, deceased, "for the transfer of £500 Consols in "the name of Felix Harvey.	21.	4.	6.
"Payments in connection with the "purchase by George Luyat (Bank "Porter) of Freehold Premises at Ilford "and the preparation of a Mortgage in "favour of the Bank to secure £100 and "interest.	4.	3.	-
"Payments in connection with the "prosecution of George Frederick "Robinson for attempting to shoot the "Secretary & others in the Bank.	120.	18.	8.
Carried forward	£1,595.	7.	11.

21st July 1904

Brought forward £ 82 s. 7 d.
1.595. 7 11.

"Respecting the enquiries with reference
"to the robberies from the In-Tellers
"Office at the Bank ————— 90. 8. 5.

"Respecting the means taken to detect
"and punish Frauds & Forgeries on the
"Bank ————— 64. 11. 11.

"Respecting General Business ————— 45. 11. 6.

£ 1975. 19. 9.

"Deduct money received by Solicitors. 13. 4.

£ 1975. 6. 5.

"In the foregoing Account of £ 1975. 19. 9.

"The Charges for Drawing
"Briefs and other General
"Business amount to £ 552. 9. 7.

"Personal Attendance " 305. 7. 8. £ 857. 17. 3.

"For Money advanced
"in Fees to Counsel. " 618. 4. —

"Incidental Expenses " 299. 18. 6. " 918. 2. 6.

" 1975. 19. 9.

"The Committee have satisfied themselves
"from the Chief Accountant's Report that the
"several charges have been made according
"to the usual scale; and they

Recommend to the Court of Directors

"That the sum of £ 1,975. 6. 5 be paid
"to Messrs Freshfield, being the balance due
"on their present Bill for Law Charges to the
"31st March, 1904.

A. F. Wallace.

Bank of England,
" 21st July 1904."

The

21st July 1904.

approved
and the amount
ordered to be
paid.

The Court approved thereof and

Ordered,

That the sum of £1775: 6: 5 be
paid to Messrs Freshfield being the balance
of their present bill for Law Charges to the
31st March last, amounting altogether to
£1.775: 19: 9.

W.S.
J.

A Court of Directors at the Bank
on Thursday, the 28th July 1904.

Present.

Alexander Falconer Wallace, Esq., Deputy Governor.

Charles George Arbuthnot, Esq., George William Henderson, Esq.,
Herbert Brooks, Esq., William Douro Hoare, Esq.,
William Middleton Campbell, Esq., Reginald Eden Johnston, Esq.,
Alfred Clayton Cole, Esq., Edgar Lubbock, Esq.,
Sir Mark Wilks Collet, Bart., Robert Lydston Newman, Esq.,
Walter Cunliffe, Esq., Albert George Sandeman, Esq.,
John Saunders Gilliat, Esq.,
Charles Hermann Goschen, Esq., Hugh Colin Smith, Esq.,
and

The proceedings of the last Court
were read.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
to Bill Brokers, &c, was read.

The Chief Cashier's Report Book of
special transactions, &c, was laid before
the Court.

Ordered,

28th July 1904.Bank Notes, &c.
lost, etc.

Ordered,

At the recommendation of the
Committee of Treasury,

That £1140. 16. 1 be paid for sundry
Bank Notes and Dividend Warrants
lost, &c, as detailed in the Governor's
Declaration Book; the vouchers relating
thereto having been examined and
security given to indemnify the Bank.

Audit of
Securities

A Report from the Committee
of Daily Waiting was read stating that
they had audited the Securities contained
in drawers Nos 12 and 13, and had
satisfied themselves that the same
were in the safe custody of the Chief
Cashier.

Audit of
Securities at
the Law Courts
Branch.

A Report from Mr. Campbell
was read stating that he had audited
the Securities at the Law Courts
Branch comprised in the section numbered
7, and had found the same in the
safe custody of the Agent.

Out Cash

A Report from Mr. Hoare was
read stating that he had taken in
the Out Cash on the 27th instant
and had found it right.

Ordered,

At the recommendation of
the Committee of Treasury,

That

28th July 1904.
General Court of a Dividend (which will also be a Half yearly General Court) appointed.

That a General Court to consider of a Dividend (which will also be a Half yearly General Court) be held at the Bank on Thursday the 22nd September next, and that the usual advertisements be given thereof.

Balance of the Bank Stock Ledgers to be struck, &c.

That with a view to the preparation of a Dividend, the balance of the Stock Ledgers of Bank Stock be struck on the night of Thursday the 22nd September next, and that the Dividend Warrants be delivered on Wednesday, the 5th October next.

Minute of the Committee of Treasury recommending that Henry Hampton, a Bank Note Stamper, be granted a retiring allowance

The following Minute of the Committee of Treasury having been read;

Committee of Treasury.
"20th July 1904.

"On a letter from the Agent of the Liverpool Branch in regard to Henry Hampton, a Bank Note Stamper employed at the Branch, whose state of health rendered him quite unfit for work, it was agreed to recommend to the Court that Hampton be retired, with an allowance during pleasure - in view of his 40 years' service as Stamper - of £54.12/- per annum, being at the rate of 21/- a week.

"Bank of England."

The Court agreed thereto.

The following Report of the Committee for the Examination of Clerks having been read;

"The

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28th July 1904
Report of the
Committee for
the Examination
of Clerks on
three Women
Clerks appointed
the 20th July
1903.

"The Committee for the Examination
of Clerks
"Report to the Court of Directors,
"That they have had before them
"the Reports on the three undermentioned
"Women Clerks who have now completed
"the first year of their probationary
"service, viz:-
"Katharine Maria Thomas
"Helen Licette Johnson
"Dorothy Agnes Lane
"The Reports are satisfactory, and
"the Committee recommend that these
"Clerks be continued in the service
"on probation.

"a. J. Wallace."

"Bank of England,
"26th July 1904."

approved

The Court approved thereof.

Report of the
Committee for
the Examination
of Clerks on
the case of
Henry W. Fielden,
an Unattached
Clerk, late of
the Bristol
Branch.

The following Report of the
Committee for the Examination of
Clerks having been read;

"The Committee for the Examination
of Clerks
"Report to the Governor,

"That by his desire they have
"considered the case of Henry William
"Fielden, an Unattached Clerk, late of the
"Bristol Branch, who has been found to be
"pecuniarily embarrassed. He has submitted
"a statement of his debts, which he declares
"to be a complete list. The total amounts
"to £90. 19. 6, exclusive of a sum of about
"£10

28th July 1904.

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" £10 for legal expenses. So far as can be
" gathered, Fielden's embarrassment
" commenced with an imprudent purchase
" by him, when at Bristol, of a house at
" Weston-super-Mare. The furnishing of
" this house involved him in debt, and
" the house was ultimately sold by the
" mortgagee at a loss to Fielden altogether
" of considerably over £100. About the same
" time his father became a bankrupt,
" and Fielden states that he contributed a
" sum of £77 in respect of his debts and
" legal expenses. It was while these events
" were in progress that he returned to
" London in January 1903, nominally at his
" own request, the fact being that there
" was friction between him and the Agent
" who generally distrusted him and suspected
" him of embarrassment, without, however,
" being then able to secure any very definite
" evidence, nor would Fielden admit the
" fact.

" Since leaving Bristol he has succeeded
" apparently in reducing his indebtedness by
" about £60. It has, however, been discovered
" that his old Bristol creditors are pressing
" him; that one of them some time ago
" obtained a judgement against him, and
" that an order for his committal has
" now been issued.

" Fielden is married, and has a
" family consisting of a son, who has
" just entered the Bank service, and a
" daughter, aged 15. He is nearly 47 years
" of age, and has a salary of £355 a year.
" Since his return he has, as an unattached
" Clerk, been only employed on junior
" work. He has been lately reported as of
" moderate ability only, and as grumbling
" and discontented; and has been reprimanded
" in regard to this. On the present subject
" of

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28th July 1904.

"of his indebtedness, while he has un-
"doubtedly broken the rule which
"requires a Clerk in embarrassed
"circumstances to communicate the
"fact to his Principal, it appears, in
"mitigation, that his endeavours to
"assist his father, and his removal
"to London, have to some extent hampered
"him in a genuine effort to pay his
"debts by economy in his expenditure;
"and the Committee think that the
"desired assistance might be afforded
"him. At the same time he should
"be able in the future to keep his
"household expenses well within his
"salary and to repay the loan in a
"short time; and they accordingly beg
"to recommend that he be granted a
"loan of £100, to be repaid from his
"salary by quarterly instalments at the
"rate of £32 per annum, commencing
"in August next.

"In conclusion the Committee must
"say that they are not altogether impressed
"with Fielden's bearing, and they have
"informed him that if it should here-
"after be discovered that any of his
"statements are not correct, they will
"at once recommend his dismissal from
"the Service.

"A. F. Wallace"

"Bank of England,
"26th July 1904."

approved

The Court approved thereof, and
Resolved,

That a loan of £100 be granted
to the said Henry William Fielden, to
be repaid in the manner recommended.

On

28th July 1904.

Special
Committee
on Out Cash
appointed.

On the proposal of the Deputy Governor, it was agreed that a Committee be appointed to consider whether any alteration should be made in the manner of taking the Out Cash; and to report to the Court thereon: to consist of the following members, vizt. - Mr. Currie, Mr. Johnston, and Mr. Cunliffe.

A Court of Directors at the Bank
on Thursday, the 4th August 1904.

Present.

Alexander Falconer Wallace, Esq., Deputy Governor.

Herbert Brooks, Esq.,	George William Henderson, Esq.,
William Middleton Campbell, Esq.,	William Douro Hoare, Esq.,
Brien Cokayne, Esq.,	Frederick Auth Jackson, Esq.,
Alfred Clayton Cole, Esq.,	Reginald Eden Johnston, Esq.,
Walter Cunliffe, Esq.,	Edgar Lubbock, Esq.,
James Pattison Currie, Esq.,	Robert Lydston Newman, Esq.,
John Saunders Gilliat, Esq.,	Albert George Sandeman, Esq.,
Charles Hermann Goschen, Esq.,	Hugh Colin Smith, Esq.,

The proceedings of the last
Court were read.

Discounts
and Advances
to Bill Brokers
etc.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c.
was read.

Chief Cashier's
weekly Report.

The Chief Cashier's Report Book
of Special transactions, &c., was laid
before the Court.

Ordered,

Ordered,

At the recommendation of the
Committee of Treasury,

That £25. 12. 8 be paid for a
Bank Note and sundry Dividend Warrants
lost, &c, as detailed in the Governor's
Declaration Book, the vouchers relating
thereto having been examined and security
given to indemnify the Bank.

The following Report of the
Committee for Law Suits having been read,

"The Committee for Law Suits

"Report to the Governor,

"That by his direction they have
"met to consider what position the Bank
"ought to take up in regard to a Summons
"recently served upon Messrs Cubitt, Con-
"tractors for the new Bank Buildings,
"at the instance of the District Surveyor
"of the London County Council in respect
"of a claim for £12. 2. 6, his alleged
"fees for passing the plans of the new
"London and Provincial Bank Building
"under Section 154 of the London Building
"Act of 1894, but which fees had been
"refused on the ground that the same Act
"expressly exempts from survey "The offices
"and Buildings of the Bank of England
"within the City." The Committee, after
"hearing the Architect and the Solicitor to
"the Bank, who were in attendance,
"were unanimously of opinion that the
"wisest course would be to pay the sum
"in

4th August 1904.

Bank Notes, &c,
lost, &c.

Report of the
Committee for
Law Suits in
the matter of
a claim made
against Messrs
Cubitt by the
District
Surveyor, in
respect of fees
for passing
the plans of a
portion of the
new Bank
Buildings.

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4th August 1904

"in question, without admitting
"liability to Survey under the Act.

"A. J. Wallace."

"Bank of England,
"28th July 1904.

approved.

The Court approved thereof.

Report of
the Committee
for the Exam-
ination of
Clerks on K.A.C.
Creswell, a
Clerk on special
probation.

The following Report of the
Committee for the Examination of
Clerks having been read;

"The Committee for the Examination
"of Clerks

"Report to the Court of Directors,

"That they have had under
"consideration the twelve months' Reports
"on Heffel A. C. Creswell, who was removed
"from the Private Drawing Office in July
"1903 for continued inaccuracy in his
"work and placed on the Unattached
"list for a period of at least twelve
"months. The reports show that in the
"earlier part of this probation his
"work was still wanting in accuracy,
"but that since then he has improved
"considerably. It is stated that he has
"done, and can do, good work but in
"more than one report it appears that
"he still requires supervision, and in
"one instance he is described as self-
"opinionated and impatient when spoken
"to on the subject of his mistakes.
"These Reports are, in the Committee's
"opinion, scarcely satisfactory in the
"case of a man who has been warned
"that he is on special probation.

"They

"They accordingly summoned Creswell
 "before them and informed him of the
 "nature of his reports. It was suggested
 "to him that he should consider whether
 "it would not be more to his advantage
 "to consult his father, a customer of
 "the Bank, as to his seeking some more
 "suitable occupation, but that if he
 "still thought he could attain success
 "in the Bank Service, the Committee
 "would consent to recommend that he
 "be given a further six months' trial.
 "Creswell has subsequently asked to be
 "allowed this further probation and
 "the Committee make their recommendation
 "accordingly.

"A. F. Wallace."

"Bank of England,
 "26th July 1904."

approved.

The Court approved thereof.

Report of the
 Committee of Inspection
 for the Cashiers'
 Offices on the
 case of H. S.
 Lang, a 4th
 Class Clerk
 in the Public
 Drawing Office,
 who is in
 pecuniary
 difficulties

The following Report of the
 Committee of Inspection for the Cashiers'
 Offices having been read;

"The Committee of Inspection for
 "the Cashiers' Offices

"Report to the Governor,

"That they have had before them
 "the case of H. S. Lang, a 4th Class Clerk
 "in the Public Drawing Office, who has
 "been reported by the Chief Cashier to be
 "in pecuniary difficulties.

"Lang is 27 years of age. His salary
 "is £183. He is married and has one
 "child; but is said to live apart from
 "his wife.

"The

4th August 1904.

"The Committee have questioned
 "Mr. Phillips, the Deputy Principal of the
 "Public Drawing Office, as to Lang's
 "character, and have had Lang before
 "them. The Committee have also discussed
 "the case at length with the Chief Cashier,
 "who states that Lang's indebtedness came
 "to his knowledge about two weeks ago
 "under the following circumstances:-

"Lang's father (formerly a Clerk
 "in the Bullion Office and now an
 "Unattached Clerk) was recently granted
 "an Advance of £285 by the Bank to
 "assist him in pecuniary difficulties.
 "Of this sum £50, which Lang, senr, owes
 "to a firm of Solicitors, is still in the hands
 "of the Chief Cashier. This firm of Solicitors
 "were employed by Lang, senr, and his son
 "in connection with a charge of assault
 "by the son upon an Omnibus conductor
 "some two years ago. The £50 referred to
 "was advanced by the Solicitors to Lang,
 "senr, who had offered bail for his son,
 "but the Solicitors decline to accept
 "payment of the amount unless Lang
 "and his son become jointly responsible
 "for the balance of a Bill of Costs incurred
 "by them amounting to about £52, for
 "which, however, they would be prepared
 "to accept an immediate payment of £40.
 "Lang, junr, has offered to repay them
 "at the rate of £2 a month, but they
 "decline to accept this proposal unless
 "the father joins in it, which he refuses
 "to do.

"About the same time a cigar
 "manufacturer in Birmingham wrote
 "to the Chief Cashier making application
 "in regard to some cigarettes (still unpaid
 "for) alleged to have been supplied to
 "Lang, junr, in February 1901, and Lang
 "junr.

14th August 1904

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"junior was thereupon asked for a full
"statement of his debts.

"It appears that these amount to
"about £110 in all, and that Lang is
"unable to discharge them unless relief
"is afforded to him. The greater part of
"the debts were incurred about two years
"ago, but in spite of the instruction
"contained in paragraph XIII of the Rules
"and Orders to be observed by Clerks,
"Lang has failed to communicate the fact
"that he was pecuniarily embarrassed to
"the Principal of his Office.

"Lang is stated to have been an
"unsatisfactory Clerk for some time past,
"and also to be untruthful and unreliable,
"but some improvement appears to have
"been shown in his work during the
"past few months.

"The Committee have had considerable
"doubt in making any recommendation in
"regard to granting Lang a loan to discharge
"his debts; but after carefully weighing
"all the circumstances of the case, they are
"of opinion that he might be afforded
"assistance and they therefore recommend
"that he be granted a loan of £85 to be
"repaid from his salary by quarterly
"instalments at the rate of £20 per annum.

"The Committee further recommend
"that a warning be given to Lang in
"regard to his future general conduct.

"Herbert Brooks."

"Bank of England,
"3rd August 1904."

not approved

The same was not approved.

The

97
14th August 1904.

Report of the
Committee of Inspection
for the Cashier's
Offices regarding
the loss of a
sum of £100
in the cash
of the Private
Drawing Office
on the 22nd July.

The following Report of the
Committee of Inspection for the Cashier's
Offices having been read,

"The Committee of Inspection
for the Cashier's Offices
Report to the Governor,

"That by his direction they have
investigated the circumstances of the
loss of a sum of £100 in the Private
Drawing Office, on the 22nd instant,
by P. W. Eley, a 1st Class Clerk.

"It appears that on the day in
question Eley was acting as what is
known as "Cash Waiter". His duty
consisted in receiving Gold and Silver
Coin from the Treasury; keeping the
Counter Clerks supplied with cash as
they required it; receiving from the
Counter Clerks the money in their hands
at the end of the day; and thereupon
agreeing his various totals and
returning the money to the Treasury.

"The "Cash Waiter" sits in a small
space partitioned off from the rest of
the office, and when absent from his
post locks his tills and this division
of the office. It is the duty of the
"Cash Waiter" to agree his money, and
to furnish his substitute with such
an amount as he thinks will be
required during his absence, before
leaving the office for luncheon.
During his absence the tills in which
the balance of his cash is kept are
under the dual control of a Super-
intendent and the "Cash Waiter's"
substitute. On the day the loss occurred
Eley satisfied himself that his cash
agreed before going to lunch, and again
on his return, so that it is clear that
the

4th August 1904

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"the loss occurred in the afternoon, and
"that he alone was responsible for it.

"The Committee have carried out a
"most careful investigation into all the
"circumstances of this case. They have
"seen and discussed the matter at length
"with the Chief Cashier and the Principal
"of the Private Drawing Office, and they have
"also cross-examined Eley in all the details
"of his work on the day in question. As a
"result they find that there is no direct
"evidence of how the deficiency occurred.
"The Committee have no reason to think
"that the loss was due to any defect in
"the system, and see no reason to suspect
"any one in the Bank of theft, and can
"only conclude that the loss is due to
"carelessness on the part of Eley, who
"fully acknowledges his responsibility.

"The Committee accordingly recommend
"that Eley be called upon to make good
"the amount of the loss, and that with
"a view of impressing upon the Staff the
"seriousness with which the recent losses
"are regarded, he be placed at the bottom
"of the list of 1st Class Clerks in the
"Private Drawing Office with a consequent
"loss of seniority of three places.

"Bank of England,
"28th July 1904."

"Herbert Brooks."

approved

The Court approved thereof.

A Court of Directors at the Bank
on Thursday, the 11th August 1904.

Present.

Alexander Falconer Wallace, Esq; Deputy Governor.

Charles George Arbuthnot, Esq; John Saunders Gilliat, Esq;
Herbert Brooks, Esq; Charles Hermann Goschen, Esq;
William Middleton Campbell Esq; Everard Alexander Hambro, Esq;
Brien Cotkayne, Esq; William Bourne Hoare, Esq;
Alfred Clayton Cole, Esq; Frederick Huth Jackson, Esq;
Sir Mark Wilks Collet, Bart; Reginald Eden Johnston, Esq;
Walter Cunliffe, Esq; Albert George Sandeman, Esq;
James Pattison Currie, Esq; Hugh Colin Smith, Esq;

The proceedings of the last
Court were read.

Discounts
and Advances
to Bill Brokers,
7c

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was read.

Chief Cashier's
weekly report.

The Chief Cashier's Report Book
of Special transactions, &c, was laid
before the Court.

Ordered,

at the recommendation of
the

11th August 1904.Bank Notes
etc, lost, etc.

the Committee of Treasury,

That £92. 12. -- be paid for sundry Bank Notes and Dividend Warrants lost, &c. as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of
Securities

A Report from the Committee of Saily Waiting was read stating that they had audited the Securities contained in Drawers Nos 62 and 85, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Report of
the Audit
Committee
on Audits
taken by the
Audit Dep-
artment
during the
past month.

The following Report of the Audit Committee having been read;

"The Audit Committee

"Report to the Court of Directors,

"That they have had before them
"the Reports of the Audits taken by the
"Audit Department during the past
"month under written instructions
"from one of the Governors.

"These Audits are enumerated
"in detail in the accompanying list.

"For the Chairman

"James P. Currie,

Bank of England,
10th August 1904.

"List

11th August 1904.

"List of Audits taken by the Audit
"Department during the past month.

"On the 12th ultimo, audit of Securities
"in the Treasury.

"On the 16th ultimo, an examination of
"the Pass Books in the Private Drawing
"Office.

"On the 18th ultimo, audit of the blank
"Dividend Warrants in the Chief
"Accountants and various Stock Offices.

"On the 20th ultimo, audit of the Stock of
"India Currency Note Paper in the
"Cashier's Store Office.

"On the 21st ultimo, audit of Securities
"in the Treasury.

"On the 27th ultimo, a verification of the
"balances of the General Ledger in the
"Chief Accountants Office, as on the evening
"of the 20th ultimo.

"On the 29th ultimo, audit of Securities at
"the Western Branch.

"On the 30th ultimo, audit of Notes and
"Coin in the Treasury.

"On the 3rd instant, audit of the Boxes
"containing Notes deposited nightly in
"the Treasury by the Banking and Issue
"Offices.

"On the 4th instant, audit of Securities
"in the Treasury.

"On the 4th instant, audit of Securities
"at the Law Courts Branch.

"Bank of England,
"10th August 1904."

approved

The Court approved thereof.

The Deputy
Governor reports
an advance of
£100 from the
Clerks' Guarantee
Fund

The Deputy Governor reported
to

11th August 1904. to the Court that in accordance with
Fund to P. W. Eley of the the power conferred on him by Rule
Private Drawing Office. the Clerks' Guarantee Fund, he had
made an advance of £100 from the
Fund, without interest and repayable
by quarterly instalments of £10 commencing
in November next, to P. W. Eley of the
Private Drawing Office who had been
recently called upon to make good
the loss of £100 in that Office.

A Court of Directors at the Bank
on Thursday, the 18th August 1904.

Present

Alexander Falconer Wallace, Esq., Deputy Governor.
Charles George Arbuthnot Esq. John Saunders Gilliat, Esq.
Herbert Brooks, Esq., Charles Hermann Goschen, Esq.
William Middleton Campbell, Esq., William Sours Hoare, Esq.
Brien Cotkayne, Esq., The Hon. Evelyn Hubbard
Alfred Clayton Cole, Esq., Frederick Huth Jackson, Esq.
Sir Mark Wilks Collet, Bart., Reginald Eden Johnston, Esq.
Walter Cunliffe, Esq., Edgar Lubbock, Esq.
James Pattison Currie, Esq., Albert George Sandeman, Esq.

The proceedings of the last
Court were read.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c.
to Bill Brokers, &c. was read.

The Chief Cashier's Report Book
of special transactions, &c. was laid
before the Court.

Ordered,

18th August
1904.

Ordered,

Bank Notes, &c.
lost, etc.

At the recommendation of the
Committee of Treasury,

That £49. 10. 9^d be paid for sundry
Bank Notes and Dividend Warrants
lost, &c. as detailed in the Governor's
Declaration Book;

£303. 14. 11^d
Consols' lost
Note account
released in
favour of
Mary Anne
South.

also that £303. 14. 11^d Consols
"Lost Note Account" purchased for the
benefit of Mary Anne South in November
1893, in respect of three Bank Notes for
£100 each missing in 1889 and believed
to have been destroyed, be released in her
favour,

the vouchers relating to the
several cases having been examined
and security given to indemnify the
Bank.

A. S. Lang, of
the Public
Drawing Office,
quits the Service
at his request.

Herbert Sidney Lang, a 4th Class
Clerk in the Public Drawing Office,
at his request had leave to quit the
Service of the Bank.

A Court of Directors at the Bank
on Thursday, the 25th August 1904.

Present.

Samuel Hope Morley, Esq., Governor,
Alexander Falconer Wallace, Esq., Deputy Governor.
Charles George Arbuthnot, Esq.; Samuel Stewart Gladstone, Esq.;
Herbert Brooks, Esq.; Charles Hermann Goschen, Esq.;
William Middleton Campbell, Esq.; William Douro Hoare, Esq.;
Brien Cokayne, Esq.; The Hon. Evelyn Hubbard,
Alfred Clayton Cole, Esq.; Frederick Hulth Jackson, Esq.;
Walter Cunliffe, Esq.; Reginald Eden Johnston, Esq.;
James Pattison Currie, Esq.; Edgar Lubbock, Esq.;
John Saunders Gilliat, Esq.; Hugh Colin Smith, Esq.

The proceedings of the last
Court were read.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
to Bill Brokers, &c, was read.

The Chief Cashier's Report Book
of special transactions, &c, was laid
before the Court.

Ordered,

25th August 1904.

Ordered,

At the recommendation of the Committee of Treasury,

That £22,2.11^d be paid for sundry Bank Notes and Dividend Warrants lost, &c., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Bank Notes
lost, etc.

Audit of
Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in Drawers Nos 32 and 86 and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of
the Committee
of Inspection
for the Cash-
iers Offices
recommending
appointments
etc.

The following Minute of the Committee of Inspection for the Cashiers' Offices having been read;

"Committee of Inspection
"for the Cashiers' Offices,
"23rd August 1904.

"Resolved,

"That it be recommended to the
"Governor to propose to the Court of
"Directors to make the following appointments,
"etc. viz:-

"In the Public Drawing Office.

"To fill the vacancy caused by the
"resignation of H. L. Lang, a 14th Class Clerk,

"Edward

25th August 1904.

" Edward B. Egles, a 5th Class
" Clerk, to be a 4th Class Clerk;

" Robert G. Harradence, an Assistant,
" to be a 5th Class Clerk, and

" Charles Taster Paice, an Unattached
" Clerk, to be an Assistant.

" In the Bill Office.

" To fill the vacancy caused by the
" resignation of A. L. Mullins, a 4th Class
" Clerk,

" Charles A. Baker, an Assistant, to
" be a 4th Class Clerk, and

" Henry George Fleck, an Unattached
" Clerk, to be an Assistant.

" In the Private Drawing Office.

" To fill the vacancies caused by
" the approaching retirement of William
" Coppard, a Counter Clerk, the appointments
" of A. E. P. Westby, a 4th Class Clerk, to
" the Discount Office, A. W. Plackman, a
" 5th Class Clerk, to the Western Branch,
" and W. H. Christian, an Assistant, to
" the Manchester Branch, and the proposed
" removal of J. S. Davis, a Counter Clerk, to
" the 2nd Class,

" Gerald K. Dyster, and William
" O. W. Berry, 1st Class Clerks, to be Counter
" Clerks;

" Thomas Macdonnell and John
" M. Troughton, 2nd Class Clerks, to be 1st
" Class Clerks;

" Frank E. Martin, a 3rd Class Clerk,
" to be a 2nd Class Clerk;

" Percy G. Forman, a 4th Class Clerk,
" to be a 3rd Class Clerk,

" Lionel E. Allen and John E. Tilly,
" 5th Class Clerks, to be 4th Class Clerks;

" Robert

25th August 1904.

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" Robert C. Stevenson, Henry H. Walters
" and Richard C. Adams, Assistants, to be
" 5th Class Clerks;

" Ernest John Broad, a Clerk Unattached,
" late of the In-Tellers' Office, to be an Assistant,
" retaining £10 of his personal additional
" salary of £25, pending his appointment
" to some post of equal emolument, and

" Henry Cumberbatch Mitchell, Samuel
" Thomas Adams Bumpus and Gerald
" Arthur Clippord Sandberg, Unattached
" Clerks, to be Assistants.

" Herbert S. Stooke, a 2nd Class Clerk,
" to be "Librarian", vice Macdonnell who
" relinquishes the duty on promotion.

" The Committee further recommend
" that in view of the carelessness shown
" in the work of John Samuel Davis, a
" Counter Clerk, he be removed from his
" present post and placed in the 2nd
" Class with seniority next below Bridham,
" with a consequent loss of salary of £40
" per annum.

" The foregoing appointments, etc, to
" date from the 1st proximo inclusive.

" Herbert Brookes
" Bank of England. "Chairman."

agreed to

The Court agreed thereto.

A Court of Directors at the Bank
on Thursday, the 1st September 1904.

Present.

Samuel Hope Morley, Esq; Governor;
Herbert Brookes, Esq; Samuel Stuart Gladstone, Esq;
William Middleton Campbell, Esq; Charles Hermann Goschen, Esq;
Brien Colquhoun, Esq; William Douro Hoare, Esq;
Alfred Clayton Cole, Esq; The Hon. Evelyn Hubbard
Sir Mark Wilks Collet, Bart; Frederick Huth Jackson, Esq;
James Pattison Currie, Esq; Edgar Lubbock, Esq;
John Saunders Gilliat, Esq; Albert George Sandeman, Esq;

The proceedings of the last
Court were read.

The weekly Statement of
Discounts and Advances granted to
Bill Brokers, etc, was read.

Discounts
and Advances
to Bill Brokers,
re.

Chief Cashier's
weekly Report.

The Chief Cashier's Report
Book of special transactions, re, was
laid before the Court.

a

1st Sept: 1904.

Out Cash

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A Report from Mr. Campbell was read stating that he had taken in the Out Cash on the 30th ultimo, and had found it 1^d short.

Ordered,

Bank Notes,
tc, lost, etc.

at the recommendation of the Committee of Treasury.

That £150.15. - be paid for a Coupon and sundry Bank Notes lost, etc, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of
Securities at
the Western
Branch.

A Report from Mr. Hubbard was read stating that he had audited the Securities at the Western Branch comprised in the sections numbered 3 and 23 and had found the same in the safe custody of the Agent.

Resolved,

William Coppard,
a Counter Clerk
in the Private
Drawing Office,
pensioned.

That a pension of £260, being $\frac{50}{75}$ ths of his salary, according to the scale, be granted during pleasure to William Coppard, a Counter Clerk in the Private Drawing Office, from today's date, when he attains the age of 65 years.

The

1st Sept: 1904.

Quarterly
Report of the
Committee
for the House
and Servants

The following Report of the
Committee for the House and Servants
having been read;

"The Committee for the House
and Servants

"Report to the Court of Directors,

"That the Deputy Chief Accountant
has certified the payment of £9355. 3. 1^d
entered in General Cash Books and
ledgers, all being for accounts ordered
by the Committee to be paid in May last,
and that the Chief Accountant has
certified the payment of £9732. 7. 7^d, as
ordered by the Governors to be paid
during the Quarter.

"The Secretary has certified that
the Chief Cashier has produced vouchers
for £9856. 12. 8^d disbursed by him
as payments in Petty Cash during the
Quarter, and has produced his Cash
Statement showing a balance in his
hands on the 10th instant of £7286. 5. 4^d.

"The Committee have passed the
accounts of the Wages of the Servants
of this House, as follows:—

London	£ 58,426. 15. 6 ^d
Branches	21,805. 6. —
	<u>£ 80,232. 1. 6</u>

"and have ordered payment of the
Pensions amounting to £16,226. 13. —
for the Quarter ending the 31st August
1904.

"They have also ordered payment
of

1st Sept. 1904.

"of the Tradesmen's Bills and sundry
 "Disbursements for the Quarter as
 "follows, vizt. -

"London	£ 7.659	^s 2	^d 10
"Branches	<u>1.018</u>	<u>15</u>	<u>5</u>
	£ 8.677	18	3

"From a Return made by the
 "Principal of the Printing Department
 "it appears that 4,836,000 Bank Notes
 "have been printed, numbered and
 "examined during the Quarter ended
 "the 31st July, 1904 at a cost of 2^s 10^d per
 "1000 for material and mechanical
 "labour only. (Including paper the cost
 "is £1. 2^s 7^d per 1000).

"From the same Return it appears
 "that 3,454,000 India Notes of Rs 10 and
 "upwards have been printed numbered
 "and examined during the same period
 "at a cost of 2^s 10³/₄^d per 1000 for material
 "and mechanical labour only. (Including
 "paper and printing in Green the cost is
 "£1. 9^s 12^d per 1000), and that 251,000 have
 "been printed in green only at a cost of
 "4^s 8³/₄^d per 1000; also that 1,358,200
 "India Notes of Rs 5 at a cost of 10^d 1/2 per
 "1000. (Including paper printing in green
 "and numbering the cost is 8^s 1/2^d per
 "1000), and 1,165,000 printed in green only
 "at a cost of 6^s 7/4^d per 1000, and 1,405,000
 "numbered at a cost of 7^s 3/4^d per 1000.

"It also appears that 23,100,000
 "Postal Orders have been printed, numbered
 "and examined cut and packed during
 "the Quarter at a cost of 11^s per 1000.

"Including

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1st Sept. 1904.

"(Including paper the cost is 3^s 8^d per
"1000).

"The Clerk of Works reports that
"the Electric Alarms to the several Gates
"have been tried once every week, those
"to the Residences, &c, once a month
"during the past quarter, and were
"all found in working order; also
"that the Fire Hydrants and High
"Pressure Injector Hydrants were tried
"on the 15th instant and were all found
"in working order.

"The 2nd Gate Porter reports that
"the House Porters and Watchmen have
"been regular in their attendance at the
"Bank; that the Passages and Avenues
"about the Building have been kept
"clean and free from obstruction; and
"that the Telephonic communication
"from the Front Lodge to the Fire Brigade
"and Police Stations is in good working
"order. Also that the health of the
"men under his charge has been good
"since the last Report.

"The Secretary acquaints the
"Committee that the Deputy Governor
"has made arrangements with Mess^{rs}
"Grosvenor Chater & Co, Wiggins, Teape & Co,
"Spicer & Sons, Spicer Brothers, C. Morgan
& Co, J. Dickinson & Co; and A. Peebles
& Son to supply paper, &c, at the same
"rates as those in force last year.

"Also with Mess^{rs} G. J. Cockerell & Co
"to supply the Bank for the current
"year with the best Wallsend Coal
"at 18^s 10^d per ton and with Nixon's
"Navigation Smokeless Steam Coal at
"25^s 3^d

1st Sept 1904.

"25^s 3^d per ton; also with Gas Coke
"at 12^s per chaldron.

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"A. F. Wallace."

"Bank of England,
"24th August 1904."

approved.

The Court approved thereof.

Quarterly
Reports

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks and the two permanent Committees of Inspection were read and approved. The deficiencies in the Cash during the Quarter were reported to be as follows:— Head Office £ 7. 13. —, Branches £ 24. 17. 7^d.

Names of persons reported as attaining the age of 65 during the ensuing Quarter.

It was reported that William Coppard, a Counter Clerk in the Private Drawing Office, Alfred Death, Senior Clerk in the Branch Banks office, John Duff, a House Porter and Watchman and Daniel Thomas Keene, a Senior Clerk in the Cashiers Store office, would attain the age of 65 years on the 1st September, 12th ~~and 25th~~ 25th October, and 24th November next, respectively.

A Court of Directors at the Bank
on Thursday the 8th September 1904.

Present.

Samuel Hope Morley, Esq^r, Governor.

Henry Cosmo Orme Bonsor, Esq, George William Henderson, Esq;
Herbert Brooks, Esq; The Hon. Evelyn Hubbard
Brien CoKayne, Esq, Frederick Auth Jackson, Esq;
Sir Mark Wilks Collet, Bart, Edgar Lubbock, Esq;
James Pattison Currie, Esq, Sir Augustus Presost, Bart;
John Saunders Gilliat, Esq, and
Charles Hermann Goschen, Esq, The Rt. Hon. Lord Revelstoke.

The proceedings of the last
Court were read.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
to Bill Brokers, &c, was read.

The Chief Cashiers Report Book
of special transactions, &c, was laid
before the Court.

Ordered,

At the recommendation of
the

8th Sept: 1904 the Committee of Treasury,

Bank Notes
re, lost, etc.

That £28. 15. - be paid for sundry Bank Notes and a Dividend Warrant, lost, &c, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of
Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in Drawers Nos 37 and 106, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of
Securities
at the
Western
Branch.

A Report from Mr. Benson was read stating that he had audited the Securities at the Western Branch comprised in the Sections numbered 7 and 38, and had found the same in the safe custody of the agent.

Minute of
the Committee
of Treasury
recommending
that E. M.
Mannsell,
a Cashier,
be allowed
to retire with
a Pension.

The following Minute of the Committee of Treasury having been read;

Committee of Treasury,
"7th September 1904.

"A letter was read from Edward Marriott Mannsell, a Cashier, who has completed 45 years' service and is nearly 64 years of age, asking permission to retire from the service on the 10th instant with a pension; and it was agreed to recommend to the Court to accede to his request

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8th Sept: 1904.

"request, and to grant him, during
"pleasure and according to the scale,
"a pension of £333. 6. 8 being $\frac{50}{75}$ ths
"of his salary of £500.

"Bank of England."

agreed to

The Court agreed thereto.

Minute of
the Committee
of Treasury
recommending
that W. J. D.
Beard of the
Birmingham
Branch be
allowed to
retire with
a Pension

The following Minute of the
Committee of Treasury having been read,
"Committee of Treasury.
"7th September 1904.

"A letter was read from Wellesley
"John Daydon Beard, a 2nd Class Clerk
"at the Birmingham Branch, who will
"be 60 years of age on the 16th instant,
"asking permission to retire from the
"Service with a pension, after that date;
"and it was agreed to recommend to
"the Court to accede to his request, as
"from the 18th instant when he will
"have completed his 42nd year of
"service, and to grant him, during pleasure
"and according to the scale, a pension
"of £253. 16. --, being $\frac{47}{75}$ ths of his salary
"of £405.

"Bank of England."

agreed to

The Court agreed thereto.

E. C. Raban
of the Private
Drawing Office
quits the
Service at
his request.

Edward Cyril Raban, an
assistant in the Private Drawing Office,
at his request had leave to quit the
service of the Bank on the 20th instant.

A Court of Directors at the Bank
on Thursday, the 15th September 1904.

Present.

Samuel Hope Morley, Esq; Governor.

Henry Cosmo Dune Bonsor, Esq;	William Douro Hoare, Esq;
Herbert Brooks, Esq;	Frederick Huth Jackson, Esq;
Brien Cokayne, Esq;	Reginald Eden Johnston, Esq;
Sir Mark Wilks Collet, Bart,	Edgar Lubbock, Esq;
Walter Cunliffe, Esq;	Sir Augustus Revost, Bart;
James Pattison Currie, Esq;	and
Charles Hermann Goschen, Esq;	The Rt. Hon. Lord Revelstoke

The proceedings of the last
Court were read.

The Governor laid before the
Court the following Minute of the
Committee of Treasury;

"Committee of Treasury,
" 14th September 1904.

"Resolved,

"That having examined the state
"of the Bank's Accounts, the Committee
"are

Minute of
the Committee
of Treasury
recommending
a Dividend
on Bank Stock

15th Sept. 1904.

"are of opinion that it will be
"desirable to recommend to the General
"Court on the 22nd instant,

"That a Half year's Dividend of
"Interest and Profits be made on the
"5th October next of £4.10.- per cent,
"without deduction on account of
"Income Tax.

"Bank of England."

consideration thereof postponed
and the consideration of the
same was postponed until the
following Thursday.

Discounts and Advances
to Bill Brokers, &c.
The weekly Statement of
Discounts and Advances granted
to Bill Brokers, &c, was read.

Chief Cashier's
weekly report
The Chief Cashier's Report Book
of special transactions, &c, was laid
before the Court.

Bank Notes, &c,
lost, etc.
Ordered,
at the recommendation of
the Committee of Treasury,

That £31.14.- be paid for
sundry Bank Notes and Dividend
Warrants, lost, &c, as detailed in the
Governor's Declaration Book; the
vouchers relating thereto having
been

15th Sept 1904

been examined and security given to indemnify the Bank.

Minutes of the Committee of Treasury recommending an increase in the Staff of the Women Clerks Department.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"14th September 1904

"On the recommendation of the Chief Accountant, it was agreed to recommend to the Court of Directors to sanction an addition of two Clerks to the Staff of Women Clerks, in view of the increased demand for typists and shorthand writers in that Department.

"Bank of England."

agreed to

The Court agreed thereto.

Minutes of the Committee of Treasury recommending that William N. Hibbert be appointed a Cashier.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,
"14th September 1904

"It was agreed to recommend to the Court of Directors that William Numbhard Hibbert, Superintendent in the Bill Office, be appointed a Cashier, in the room of E. M. Mannsell, pensioned.

"Bank of England."

agreed to

The Court agreed thereto and the

15th Sept. 1904.

the said William Nembhard Hibbert was then empowered to sign Bills and Notes for the Governor and Company of the Bank of England; and it was

Ordered,

That his appointment be advertised in the London Gazette of the 16th instant, and that he be required to give the usual additional security in £1,000.

Minute of
the Committee
for Branch
Banks
recommending
appointments
at the Bir-
mingham Branch

The following Minute of the Committee for Branch Banks having been read;

"Committee for Branch Banks
"13th September 1904.

"Resolved,

"That it be recommended to
"the Court of Directors to make the
"following appointments at the
"Birmingham Branch, consequent
"on the approaching retirement of
"W. J. D. Beard, a 2nd Class Clerk, viz:-

"The Clerks below Beard to be
"moved up in rotation, and

"Herbert William Cartwright
"Williams, a 5th Class Clerk in the
"Consols Office, to be a 4th Class Clerk
"thereat.

"The foregoing appointments to
"date

15th Sept 1904.

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"date from the 19th instant inclusive,"
"with the exception of that of Williams"
"which will date from the day on"
"which he joins the Branch.

"Herbert Brooks."

"Bank of England."

agreed to

The Court agreed thereto.

W. E. Cole,
a Clerk
unattached,
quits the
service at
his request

William Elmer Cole, a Clerk
unattached, formerly of the Western
Branch, at his request had leave
to quit the service of the Bank on
the 15th proximo.

Out Cash

Mr. Cunliffe reported the Out
Cash to have been taken in and
found right.

A Court of Directors at the Bank
on Thursday, the 22nd September 1904.

Present.

Samuel Hoop Morley, Esq^r, Governor
Alexander Falconer Wallace, Esq^r, Deputy Governor
Charles George Arbuthnot, Esq; William Douro Hoare, Esq;
Henry Cosmo Arne Donsor Esq; Frederick North Jackson, Esq;
Herbert Brooths, Esq; Reginald Eden Johnston, Esq;
Brien Colkayne, Esq; Edgar Lubbock, Esq;
James Pattison Currie, Esq; Sir Augustus Prevost, Bart;
Samuel Stewart Gladstone Esq; and
Charles Hermann Goschen, Esq; The Rt Hon. Lord Revelstoke.

The proceedings of the last
Court were read.

Minute in
reference to
a dividend
considered
and agreed to

The Governor having again
laid before the Court the Minute of
the Committee of Treasury recommending
a dividend on Bank Stock, consideration
of which was postponed by the last
Court

22nd Sept^r
1904.

Court,

the Court agreed thereto.

Resolved,

That the Governor do acquaint the General Court therewith, as the opinion of this Court.

Discounts
and Advances
to Bill Brokers
etc.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was read.

Chief Cashier's
weekly Report

The Chief Cashier's Report Book of special transactions, &c, was laid before the Court.

Ordered,

Bank Notes,
etc, lost, etc.

at the recommendation of the Committee of Treasury,

That £43. 11. 7^d be paid for sundry Bank Notes and Dividend Warrants, lost, &c, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of
Securities

A Report from the Committee of Saily Waiting was read, stating that they had audited the Securities contained in Drawers Nos 24 and 55,

and

22nd Sept^r
1904.

and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Report of
the Audit
Committee
on Audits
taken by
the Audit
Department
between the
8th ultimo
and the
17th instant.

The following Report of the
Audit Committee having been read;

"The Audit Committee

"Report to the Court of Directors,

"That they have had before
"them the Reports of the Audits taken
"by the Audit Department during the
"past six weeks under written
"instructions from one of the Governors.

"These Audits, which include
"that of the Leeds Branch, are
"enumerated in detail in the
"accompanying list.

"James P. Currie.

"Bank of England,
"21st September 1904."

"List of Audits taken by the Audit
"Department during the past 6 weeks."

"On the 9th ultimo, an inspection of the
"Ledgers in the Public Drawing Office.

"On the 11th ultimo, audit of the accounts
"of the Directors' Fund.

"On the 12th ultimo, audit of the India
"Interest Drafts and Promissory Notes
"in the India Office.

"On the 15th ultimo, audit of the Stocks of
"General

22nd Septe
1904.

- "General Security Paper in the Cashier's
"Store Office.
- "On the 16th ultimo, audit of the Securities
"held in the Chief Cashier's Office
"against loans made to the Stock Exchange
"on account of Customers.
- "On the 16th ultimo, audit of the Securities
"held in the Branch Banks office against
"loans made to the Stock Exchange on
"account of Branch customers.
- "On the 17th ultimo, audit of Securities
"in the Treasury.
- "On the 18th ultimo, audit of the Stamped
"Powers in the Power of Attorney Office.
- "On the 18th ultimo, audit of Securities
"at the Western Branch.
- "On the 19th ultimo, audit of Notes and
"Coin in the Treasury.
- "On the 22nd ultimo, a verification of
"the Balances of the various Branches
"as on the evening of the 10th ultimo.
- "On the 23rd ultimo, audit of Securities in
"the Treasury.
- "On the 24th ultimo, audit of Securities at
"the Law Courts Branch.
- "On the 25th ultimo, a verification of the
"balances of the Bank of Ireland and
"Scotch Banks.
- "On the 1st instant, audit of Notes and
"Coin in the Treasury.
- "On the 1st instant, audit of the Stock
"Certificates in the Chief Cashier's Office.
- "On the 2nd instant, audit of Securities
"in the Treasury.
- "On the 5th instant, audit of Securities
"at the Western Branch.
- "On the 9th instant, audit of Petty Cash
"in the Chief Cashier's and relative
"offices as on the evening of the 5th
"instant.

On

22nd Sept^r 1904

" On the 12th instant, audit of Notes
" and Coin in the Treasury.

" On the 15th instant, a verification of
" the balances of ledgers of the P-²/₃
" Section in the Private Drawing Office.

" On the 16th instant, audit of Securities
" in the Treasury, and

" An audit of the Accounts of the
" Leeds Branch as on the evening
" of the 20th ultimo.

" Bank of England,
" 21st September 1904."

approved.

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The Court approved thereof.

A Court of Directors at the Bank
on Thursday, the 29th September 1904.

Present.

Samuel Hope Morley, Esq; Governor,
Alexander Falconer Wallace, Esq; Deputy Governor.
Charles George Arbuthnot, Esq; Charles Hermann Goschen, Esq;
Henry Cosmo Ouse Benson, Esq; Reginald Eden Johnston, Esq;
Herbert Brooks, Esq; Edgar Lubbock, Esq;
Alfred Clayton Cole, Esq; Sir Augustus Prevost, Bart;
Sir Mark Wilks Collet, Bart; The Rt. Hon. Lord Revelstoke
James Pattison Currie, Esq; and
Samuel Stewart Gladstone, Esq; Albert George Sandeman, Esq;

The proceedings of the last
Court were read.

The weekly Statement of
Discounts and Advances granted to
Bill Brokers, &c, was read.

The Chief Cashier's Report Book
of special transactions, &c, was laid
before the Court.

Ordered,

29th Sept. 1904.Bank Notes,
re, lost, etc.

Ordered,

At the recommendation of
the Committee of Treasury,That £33. 16. 6 be paid for
sundry Bank Notes and Dividend
Warrants lost, &c. as detailed in the
Governor's Declaration Book; the
vouchers relating thereto having been
examined and security given to
indemnify the Bank.Letter from
the Chancellor
of the Exchequer
applying for
an Advance
under the
2nd section of
the Appropriation
Act 1904 (4
Edward VII,
cap 17).The following letter from
the Chancellor of the Exchequer having
been read;"Treasury Chambers,
"Whitehall, S.W.
"21st September 1904.

"Gentlemen,

"I request that you will have
"the goodness to move your Court to
"consent to advance during the current
"quarter under the authority of the
"second section of the Appropriation
"Act 1904 (4 Edward VII, cap 17), an
"amount not exceeding one million
"five hundred thousand pounds."I propose that any sum so
"advanced should bear interest at
"the rate of two and one half per
"cent per annum and should be repaid
"as by the said section directed.

"I am, Gentlemen,

"Your obedient Servant,

"The Governor "Austen Chamberlain"
"and Deputy Governor,
"Bank of England, &c.

Or

29th Sept^r 1904.
Proposition
agreed to.

On the recommendation of the
Committee of Treasury the Court
agreed to the proposition contained
therein.

Letter from
the Chancellor
of the Exchequer
applying for
the usual
quarterly
Advances on
Deficiency
Account.

The following letter from the
Chancellor of the Exchequer having
been read;

Treasury Chambers, S.W.
21st September 1904.

Gentlemen,

"As it will be necessary to obtain
advances in the ensuing quarter
under the authority of the Act 29 & 30
Vict. c. 39, s. 12, in order to meet the
excess of the Charge beyond the Income
of the Consolidated Fund in Great Britain
for the quarter ending the 30th instant,
I have to request that you will be good
enough to move your Court to authorize
such Advances.

"The amounts advanced will bear
the rate of interest contemplated by the
Treasury Minute of 2nd August 1904 (that
is, one half per cent above half the
published Bank Rate current on the
day on which the money is received
into the Exchequer Account), and they
will be repaid with the interest due
thereon in the course of the ensuing
quarter, as is required by the above named
Act.

I am, Gentlemen,

Your obedient servant,

The Governor "Austen Chamberlain"
and Deputy Governor
Bank of England, &c.

agreed to

The Court agreed to the
proposition contained therein.

The

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29th Sept. 1904.

Loans to
Clerks, &c. on
Security
renewed till
the 31st Decr.
next.

The Governor laid before the
Court the list of loans to Clerks
and Pensioners upon Security.

There was only one loan in the
list and it was agreed that the
same be renewed till the 31st
December next.

CR
D. J. L.

A Court of Directors at the Bank
on Thursday, the 6th October 1904.

Present.

Samuel Hoare Morley, Esq^r, Governor.
 Charles George Arbuthnot, Esq, William Douro Hoare, Esq,
 Henry Cosmo Arne Benson, Esq, The Hon. Evelyn Hubbard
 Herbert Brooks, Esq, Frederick Auth Jackson, Esq,
 Sir Mark Wilks Collet, Bart, Reginald Eden Johnston, Esq,
 Walter Cunliffe, Esq, Edgar Lubbock, Esq,
 James Pattison Currie, Esq, Sir Augustus Prevost, Bart,
 John Saunders Gilliat, Esq, The Rt. Hon. Lord Revelstoke
 Charles Hermann Goschen, Esq, Albert George Sandeman, Esq,

The proceedings of the last Court
were read.

Discounts
and Advances
to Bill Brokers
7c.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was read.

Chief Cashier's
weekly Report

The Chief Cashier's Report Book
of special transactions, &c, was laid before
the Court.

Ordered,

6th October 1904.Bank Notes, &c.
lost, etc.

Ordered,

At the recommendation of the
Committee of Treasury,That £113. 15. 11^d be paid for
sundry Bank Notes and Dividend
Warrants, lost, &c, as detailed in the
Governor's Declaration Book; the vouchers
relating thereto having been examined
and security given to indemnify the
Bank.Audit of
SecuritiesA Report from the Committee
of Daily Waiting was read stating
that they had audited the securities
contained in Drawers Nos 64 and 79,
and had satisfied themselves that
the same were in the safe custody
of the Chief Cashier.

Resolved,

Alfred Death,
Senior Clerk
in the Branch
Banks office,
pensioned.That a pension of £333. 6. 8^d
being 50/15ths of his salary, according
to the scale, be granted during pleasure
to Alfred Death, Senior Clerk in the
Branch Banks office, from the 12th
instant when he will attain the age
of 65 years.

Resolved,

An Election
of Clerks
declared.That an Election of Clerks
not exceeding 21 in number be
appointed

6th October 1904 appointed to take place on Thursday,
the 17th proximo.

A. A. Lane,
a Woman
Clerk quits
the Service
at her
request.

Dorothy Agnes Lane, a Woman
Clerk, at her request had leave to
quit the Service of the Bank, as
from the 31st December next.

Special House
Committee
appointed.

The following gentlemen were
appointed a Special House Committee:—

The Deputy Governor,
Mr. Currie,
Mr. Smith,
Mr. Goschen.
Mr. Jackson.

Ch.
D. S. 17
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A Court of Directors at the Bank
on Thursday, the 13th October 1904.

Present.

Samuel Hope Morley, Esq^{re}, Governor.
Alexander Falconer Wallace, Esq; Deputy Governor.
Charles George Arbuthnot Esq; William Douro Moore, Esq;
Henry Cosmo Orme Ponsor, Esq; The Hon: Evelyn Hubbard
Herbert Brooks, Esq; Frederick Ruth Jackson, Esq;
Alfred Clayton Cole, Esq; Reginald Eden Johnston, Esq;
Sir Mark Wilks Collet, Bart; Edgar Lubbock, Esq;
Walter Cunliffe, Esq; Sir Augustus Prevost, Bart;
James Pattison Currie, Esq; The Rt. Hon: Lord Revelstoke
John Saunders Gilliat, Esq; Hugh Colin Smith, Esq;

The proceedings of the last
Court were read.

Discounts
and Advances
to Bill Brokers
rc.

The weekly Statement of
Discounts and Advances granted to
Bill Brokers, rc, was read.

Chief Cashier's
weekly Report

The Chief Cashier's Report
Book of special transactions, rc, was
laid

13th Oct. 1904. laid before the Court.

Ordered,

at the recommendation of the
Committee of Treasury,

That £138. 18. 11^d be paid for
sundry Bank Notes and Dividend
Warrants lost, &c, as detailed in the
Governor's Declaration Book; the vouchers
relating thereto having been examined
and security given to indemnify the
Bank.

Out Cash

A Report from Mr. Bonsor
was read stating that he had taken
in the Out Cash on the 7th instant
and had found it right.

The Governor
reports the
appointment
of a Woman
Clerk.

The Governor reported to the
Court that he had on the 7th instant
appointed a Woman Clerk to fill
one of the additional Clerkships
sanctioned by the Court of the 15th
ultimo.

The following Report of the
Audit Committee having been read,

"The Audit Committee
Report to the Court of Directors,

"That they have had before
them

Report of
the Audit
Committee
on Audits
taken by the
Audit
Department
between the
19th ultimo
and 8th instant

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13th Oct. 1904.

"them the Reports of the Audits
"taken by the Audit Department during ^{the past three weeks}
"under written instructions from
"one of the Governors.

"These Audits are enumerated
"in detail in the accompanying list.

"For the Chairman

"James P. Currie.

"Bank of England,

"12th October 1904.

"List of Audits taken by the Audit
"Department during the past three
"weeks.

"On the 19th ultimo, audit of Securities
"at the Western Branch.

"On the 23rd ultimo, audit of the
"Discounted Bills held in the Bill
"Office on account of the Branches

"On the 27th ultimo, audit of the
"account of "Securities acquired on
"account of Unpaid Advances" in the
"Chief Accountants Office.

"On the 28th ultimo, audit of Securities in
"the Treasury.

"On the 29th ultimo, audit of Securities at
"the Law Courts Branch

"On the 30th ultimo, audit of Notes and
"Coin in the Treasury.

"On the 3rd instant, audit of Securities
"in the Treasury.

"On the 6th instant, audit of the Stock
"Certificates in the Cashiers Store Office

"On the 8th instant, audit of the Note Boxes
"deposited nightly in the Treasury by the
"Banking and Issue Offices.

"On the 8th instant, a verification of the bags
"containing the "out Cash" deposited on the
"evening of the 7th instant in the Treasury
"by the Banking and Issue Offices.

"Bank of England,
"12th October 1904."

approved

The Court approved thereof.

A Court of Directors at the Bank
on Thursday, the 20th October 1904.

Present.

Samuel Hope Morley, Esq^r, Governor
Alexander Falconer Wallace, Esq^r, Deputy Governor.

Charles George Arbuthnot Esq, George William Henderson Esq,
Henry Coombe Osme Bonsor Esq, William Sours Hoare Esq,
Herbert Brooks Esq, Frederick North Jackson Esq,
Alfred Clayton Cole Esq, Edgar Lubbock Esq,
Sir Mark Wilks Collet, Bart, Robert Lydston Newman Esq,
Walter Cunliffe Esq, Sir Augustus Prevost, Bart,
James Pattison Currie Esq, The Rt. Hon. Lord Revelstoke
John Saunders Gilliat Esq, Albert George Sandeman Esq,
Everard Alexander Hambro Esq, Hugh Colin Smith Esq.

The proceedings of the last Court
were read.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was read.

Discounts
and Advances
to Bill Brokers
&c.

The Chief Cashier's Report Book
of special transactions, &c, was laid
before the Court.

Chief Cashier's
weekly report.

Ordered,

20th October
1904.Bank Notes, &c.
lost, &c.

Ordered,

At the recommendation of
the Committee of Treasury,

That £26.3.5 be paid for
sundry Bank Notes and Dividend
Warrants, lost, &c, as detailed in the
Governor's Declaration; ^{Book,} the vouchers
relating thereto having been examined
and security given to indemnify the
Bank.

Audit of the
Accounts of
the Western
Branch.

A letter was laid before
the Court from Mr. Cunliffe, stating
that he had audited the Accounts
at the Western Branch and had
found them correct.

Audit of
Securities

A Report from the Committee
of Daily Waiting was read stating
that they had audited the Securities
contained in Drawers Nos. 73 and 80,
and had satisfied themselves that
the same were in the safe custody
of the Chief Cashier.

Audit of
Securities
at the Law
Courts Branch.

A Report from Mr. Arbuthnot
was read stating that he had
audited the Securities at the Law
Courts Branch, comprised in Sections
numbered 1 and 9, and had found
the same in the safe custody of
the Agent.

Henry

20th Oct: 1904.

Henry Augustus William Hervey,
 a 5th Class Clerk in the Consols Office,
 of the Consols at his request had leave to quit the
 office, quits the Service at his request.
 service of the Bank on the 12th proximo.

Audit of
 Securities at
 the Western
 Branch.

A Report from Mr. Hambro
 was read stating that he had audited
 the Securities at the Western Branch
 comprised in Sections numbered 9
 and 14, and had found the same
 in the safe custody of the Agent.

Cr.
 D. H. J.

A Court of Directors at the Bank
on Thursday, the 27th October 1904.

Present.

Samuel Hope Morley, Esq^{re}, Governor,
Alexander Falconer Wallace, Esq^{re}, Deputy Governor,
Charles George Arbuthnot, Esq, William Douro Hoare, Esq,
Henry Cosmo Orme Bonser, Esq, Frederick Huth Jackson, Esq,
Alfred Clayton Cole, Esq, Reginald Eden Johnston, Esq,
Sir Mark Wilks Collet, Bart, Edgar Lubbock, Esq,
Walter Cunliffe, Esq; Robert Lydston Newman, Esq,
James Pattison Currie, Esq, Sir Augustus Prevost, Bart,
John Saunders Gilliat, Esq, The Rt. Hon. Lord Revelstoke
Everard Alexander Hambro, Esq, Albert George Sandeman, Esq,
George William Henderson, Esq; Hugh Collier Smith, Esq.

The proceedings of the last
Court were read.

Discounts
and Advances
to Bill Brokers,
rc.

The weekly Statement of
Discounts and Advances granted
to Bill Brokers, rc, was read.

Chief Cashier's
weekly Report

The Chief Cashier's Report
Book of special transactions, rc,
was laid before the Court.

Ordered,

27th Oct^r. 1904.

Ordered,

At the recommendation of
the Committee of Treasury,

That £420.12.9 be paid for
sundry Bank Post Bills, Bank Notes and
Dividend Warrants, lost, &c, as detailed in
the Governors Declaration Book; the
vouchers relating thereto having been
examined and security given to
indemnify the Bank.

Out Cash

A Report from Mr. Newman
was read stating that he had taken in
the Out Cash on the 24th instant and
had found it right.

Audit of
Securities
at the Law
Courts Branch

A Report from Mr. Brooks
was read stating that he had audited
the Securities at the Law Courts Branch,
comprised in Sections numbered 11 and
12, and had found the same in the safe
custody of the Agent.

Resolved,

That as a special case the
Candidates nominated by Mr. Sandeman
and Mr. Lubbock for the ensuing
Election of Clerks on the 17th November
next, who will not be of the prescribed
age till the 11th December and the
22nd November respectively, be examined
and, if found qualified, elected with
the

The Candidates
nominated by
Mr. Sandeman
& Mr. Lubbock
for the ensuing
Election of
Clerks to be
examined
though under
the prescribed
age.

27th Oct. 1904.

the other successful candidates on the understanding that their service be reckoned only from the date when they shall attain the proper age.

The Governor reports the appointment of two Women Clerks.

The Governor reported to the Court that he had appointed two Women Clerks to fill vacancies.

G. W. Daisley, of the Consols office, quits the service at his request.

Geoffrey William Daisley, an Assistant in the Consols office, at his request had leave to quit the service of the Bank on the 31st instant.

W.S.