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## Directors elected the 12<sup>th</sup> April 1905.

	<u>Declaration made before</u>	<u>Date</u>
Charles George Arbutnot, Esq;	The Governor	12 apr 1905
Henry Cosmo Orme Bonson, Esq;	Do.	12 apr 1905
Herbert Brooks, Esq;	Do.	12 apr 1905
Brien Cokayne, Esq;	Do.	12 apr 1905
Alfred Clayton Cole, Esq;	Do.	12 apr 1905
Sir Mark Wilks Collet, Bart;		
Walter Curcliffe, Esq;	Do.	12 apr 1905.
James Pattison Currie-Blyth, Esq;	Do.	13 apr 1905
John Saunders Gilliat, Esq;	Do.	12 apr 1905
Samuel Stewart Gladstone, Esq;	Do.	Do.
Charles Hermann Goschen, Esq;	Do.	Do.
Everard Alexander Hambro, Esq;	Deputy Governor	15 May 1905
George William Henderson, Esq;	Governor	25 April, 1905
William Douro Hoare, Esq;	Do.	12 apr 1905
The Hon. Evelyn Hubbard.	Do.	Do.
Frederick Ruth Jackson, Esq;	Do.	Do.
Reginald Eden Johnston, Esq;	Do.	Do.
Edgar Lubbock, Esq;	Do.	Do.
Samuel Hope Morley, Esq;	Do.	Do.
Robert Lydston Newmann, Esq;	Do.	Do.
Sir Augustus Prevost, Bart;	Do.	Do.
The Right Hon. Lord Revelstoke	Do.	Do.
Albert George Sandeman, Esq;	Do.	27 April 1905
Hugh Colin Smith, Esq;	Do.	3 May

Deceased 25<sup>th</sup> April, 1905,  
without having made his  
declaration of office.

Edward Charles Grenfell, Esquire, was elected a Director for the remainder of the year on the 24<sup>th</sup> May 1905, in the room of Sir Mark Wilks Collet, Bart, deceased, and made the usual Declaration before the Governor on the same day.

Mr Grenfell took the oath as a Commissioner of Income Tax on the 16<sup>th</sup> June 1905.

A Court of Directors at the Bank  
on Thursday, the 13<sup>th</sup> April 1905.

Present.

Alexander Falconer Wallace, Esq, Governor,  
William Middleton Campbell, Esq, Deputy Governor,  
Charles George Arbuthnot, Esq, William Howro Hoare, Esq,  
Henry Como Orme Bonser, Esq, The Hon. Evelyn Hubbard  
Herbert Brooks, Esq, Frederick Huth Jackson, Esq,  
Brien Cotygre, Esq, Reginald Eden Johnston, Esq,  
Alfred Clayton Cole, Esq, Edgar Lubbock, Esq,  
James Pattison Currie-Dyth, Esq, Robert Lydston Newman, Esq,  
John Saunders Gilliat, Esq, Sir Augustus Prevost, Bart,  
Samuel Stewart Gladstone, Esq, and  
Charles Hermann Goschen, Esq, The Rt. Hon. Lord Revelstoke.

The proceedings of the last Court  
were read.

7<sup>th</sup> and 12<sup>th</sup>  
By-Laws read.

The 7<sup>th</sup> and 12<sup>th</sup> By-Laws were  
read as usual.

The Standing  
Committees  
appointed.

The Standing Committees for the  
year were appointed, viz: -

For the Treasury, the Accounts,  
a Committee for Building, a Committee  
of

13<sup>th</sup> April 1905

of Inspection for the Secretary's, the Chief accountants, the Chief Cashiers, the Branch Banks, the Bullion, the Discount and the Controller's offices, and the Printing and Storekeeper's office

The Governor

The Deputy Governor

Mr. Gilliat, Mr. Gladstone,  
Mr. Currie-Blyth, Sir A. Prevost,  
Sir M. Collet, Mr. Morley,  
Mr. Sandeman, and  
Mr. Smith, Mr. Goschen.

Kenneth Grahame  
Secretary.

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For the Branch Banks,  
in addition to the Committee of  
Treasury,

The Deputy Governor

Mr. Arbutnot,  
Mr. Jackson,  
Mr. Hoare,  
Lord Revelstoke

Charles Elliot Edmann  
Secretary.

---

For Audit.

The Deputy Governor,

Mr. Hubbard,  
Mr. Lubbock,  
Mr. Cole,  
Mr. Henderson

Charles Elliot Edmann  
Secretary.

---

For

3  
13<sup>th</sup> April 1905.

For Law Suits,

The Deputy Governor,  
Mr. Bonsor,  
Mr. Johnston,  
Mr. Hoare,  
Mr. Henderson.

Kenneth Grahame  
Secretary.

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On Securities of certain Funds, &c,

The Deputy Governor,  
Mr. Jackson,  
Mr. Cunliffe.

Charles Elliot Edmann,  
Secretary.

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On Advances at the Head Office.

Mr. Hambro,  
Mr. Jackson,  
Mr. Cunliffe,  
Lord Revelstoke

Kenneth Grahame,  
Secretary.

---

For the House and Servants.

The Deputy Governor,  
Mr. Hubbard,  
Mr. Lubbock,  
Mr. Colquhoun.

Kenneth Grahame,  
Secretary.

---

For the Examination of Clerks.

The Deputy Governor  
Mr. Brooks,  
Mr. Johnston,  
Mr. Colquhoun.

Charles Elliot Edmann  
Secretary.

---

For

13<sup>th</sup> April 1905

For the Cashiers' offices.

- Mr. Brooks,
- Mr. Cole,
- Mr. Cunliffe,
- Mr. Cokayne.

Harold Stanley Inman  
Secretary.

For the accountants' offices.

- Mr. Arbuthnot,
- Mr. Newman,
- Lord Revelstoke,
- Mr. Henderson,

Harold Stanley Inman,  
Secretary.

The following Special Committees were re-appointed, viz. -

The Special Committee on Bank Buildings reappointed

1. The Special Committee upon the subject of the premises comprised in Bank Buildings, consisting of the Governor, the Deputy Governor, Mr. Smith, Mr. Gladstone, Sir A. Prevost and Mr. Morley.

The Special Committee on the classification of the Staff, &c. reappointed.

2. The Special Committee appointed by the Court of the 6<sup>th</sup> November 1902, to consider various questions in connection with the classification of the Staff and other matters arising out of the Report of the Risk Money Committee as follows, viz. -

- The Deputy Governor,
- Mr. Hubbard,
- Mr. Jackson,
- Mr. Cole

The Special House Committee reappointed

3. The Special House Committee appointed by the Court of the 6<sup>th</sup> October 1904, as follows, viz. -

The

5  
13<sup>th</sup> April 1905.

The Deputy Governor,  
Mr. Currie-Blyth  
Mr. Smith  
Mr. Goschen  
Mr. Jackson

Discounts  
and Advances  
to Bill Brokers  
etc.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc,  
was read.

Chief Cashier's  
weekly Report.

The Chief Cashier's Report Book of  
special transactions, etc, was laid before  
the Court.

Bank Notes  
etc, lost, etc.

Ordered  
at the recommendation of the  
Committee of Treasury,

That £201.17. - be paid for sundry  
Bank Notes and Dividend Warrants lost, etc,  
as detailed in the Governor's Declaration  
Book; the vouchers relating thereto having  
been examined and security given to  
indemnify the Bank.

Audit of  
Securities

A Report from the Committee of  
Daily Waiting was read stating that  
they had audited the Securities contained  
in Drawer No. 50 and the Queensland  
4% 1924 Stock Certificates in Store, and  
had satisfied themselves that the same  
were in the safe custody of the Chief  
Cashier.

Out Cash

A Report from Lord Revelstoke  
was read stating that he had taken in  
the Out Cash on the 12<sup>th</sup> instant and  
had found it right.

The

13<sup>th</sup> April 1905.  
Report of  
the Audit  
Committee  
on audits  
taken by the  
Audit Depart-  
ment between  
the 13<sup>th</sup> ultimo  
and the 8<sup>th</sup>  
instant.

The following Report of the Audit  
Committee having been read;

The Audit Committee

" Report to the Court of Directors,

" That they have had before them  
" the Reports of the audits taken by the  
" Audit Department during the past month  
" under written instructions from one  
" of the Governors.

" These audits, which include that  
" of the Bristol Branch, are enumerated  
" in detail in the accompanying list.

for the Chairman  
J. P. Currie Blyth.

Bank of England,  
11<sup>th</sup> April 1905.

List of audits taken by the Audit Depart-  
ment during the past month.

- " On the 16<sup>th</sup> ultimo, audit of the accounts of  
" the Bank Provident Society, Deposit Branch, as  
" on the evening of the 28<sup>th</sup> February.
- " On the 16<sup>th</sup> ultimo, audit of the Stamped Forms  
" in the Power of Attorney office.
- " On the 17<sup>th</sup> ultimo, audit of Securities in  
" the Treasury.
- " On the 20<sup>th</sup> ultimo, audit of Securities at  
" the Law Courts Branch
- " On the 20<sup>th</sup> ultimo, audit of Notes and  
" Coin in the Treasury.
- " On the 24<sup>th</sup> ultimo, audit of the account of  
" Petty Cash in the Chief Cashier's and  
" relative offices as on the evening of the  
" 20<sup>th</sup> ultimo.
- " On the 24<sup>th</sup> ultimo, audit of Securities at  
" the Western Branch.

On



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13<sup>th</sup> April 1905

"On the 27<sup>th</sup> ultimo, audit of Securities  
" in the Treasury.

"On the 29<sup>th</sup> ultimo, audit of the Stock  
" of Bank Post Bills and Drafts on  
" Demand in the Cashier's Store Office.

"On the 31<sup>st</sup> ultimo, audit of the Boxes  
" containing Notes deposited nightly in  
" the Treasury by the Banking and Issue  
" offices.

"On the 3<sup>rd</sup> instant, audit of Notes and  
" Coin in the Treasury, and an audit  
" of the accounts of the Bristol Branch,  
" as on the evening of the 29<sup>th</sup> ultimo.

"Bank of England,  
" 11<sup>th</sup> April 1905."

approved.

The Court approved thereof.

Resolved,

Annual audit  
of Exchequer  
Bills, &c,  
appointed.

That the Annual Audit of  
Exchequer Bills, &c, be appointed to take  
place on Wednesday, the 22<sup>nd</sup> November.

Resolution on  
the occasion of  
Mr. Currie-Blyth  
entering on his  
51<sup>st</sup> year of office

It was Resolved unanimously

That the cordial congratulations  
of this Court be offered to Mr. James  
Pattison Currie-Blyth on the occasion  
of his entering upon his fifty first  
year of office as a Director of the Bank.

The Court gladly avail themselves  
of this opportunity to express to him  
their appreciation of the great ability  
and unremitting care and attention  
which he has devoted to the interests

of

13<sup>th</sup> April 1905.

of the Bank throughout this almost <sup>8</sup>  
unprecedented term of office, and which  
remain today as unimpaired as in 1855  
when he was first elected a Director;  
and to assure him of the warm feelings  
of personal regard and high esteem  
which his own unwavering kindness and  
courtesy have long since secured to him  
from all his colleagues of this Court.

24.  
+

A Court of Directors at the Bank  
on Thursday, the 20<sup>th</sup> April 1905.

Present.

Alexander Falconer Wallace, Esq<sup>r</sup>, Governor,  
William Middleton Campbell, Esq<sup>r</sup>, Deputy Governor,  
Charles George Arbuthnot, Esq; Charles Hermann Goschen, Esq;  
Henry Cosmo Druce Bonsor, Esq; The Hon. Evelyn Hubbard  
Herbert Brooks, Esq; Frederick Huth Jackson, Esq;  
Brien Colquhoun, Esq; Reginald Eden Johnston, Esq;  
Alfred Clayton Cole, Esq; Edgar Lubbock, Esq;  
Walter Cunliffe, Esq; Robert Lydston Newman, Esq;  
James Pattison Currie-Plyth, Esq; and  
John Saunders Gilliat, Esq; Sir Augustus Prevoost, Bart.

The proceedings of the last  
Court were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
to Bill Brokers was read.

The Chief Cashier's Report Book  
of special transactions, &c, was laid  
before the Court.

Ordered,

20<sup>th</sup> April 1905Bank Notes, &c,  
lost, &c.

Ordered,

at the recommendation of the  
Committee of Treasury,

That £222.5.5 be paid for sundry  
Seven Days Bills, Coupons, Bank Notes  
and Dividend Warrants lost, &c, as  
detailed in the Governor's Declaration  
Book; the vouchers relating thereto  
having been examined and security  
given to indemnify the Bank.

Resolved,

Auditors of  
the Branches  
appointed.

Pursuant to a Minute of the  
Court of the 6<sup>th</sup> May 1830, that the  
following gentlemen be appointed  
Auditors of the Accounts at the Branch  
Banks for the present year, vizt. -

Northern Circuit.

Mr. Bonsor and Mr. Curcliffe

Midland Circuit

Mr. Brooks and Mr. Henderson

Western Circuit

Mr. Newman.

Resolved,

That as a special case the  
candidates nominated by Mr. Sandeman  
and Mr. Jackson for the ensuing Election  
of Clerks on the 11<sup>th</sup> May next, who will  
not be of the prescribed age till the 20<sup>th</sup>  
and 30<sup>th</sup> June respectively, be examined,

Mr. Sandeman's  
and Mr. Jackson's  
candidates at  
the forthcoming  
Election to be  
examined  
though under  
the prescribed  
age.

and

20<sup>th</sup> April 1905 and, if found qualified, elected with the other successful candidates on the understanding that their service be reckoned only from the date when they shall attain the proper age.

Interim  
Report of the  
Special  
Committee on  
the Classification  
of the Staff &c.

An interim<sup>\*</sup> Report from the Committee appointed by the Court of the 6<sup>th</sup> November 1902, to consider the question of the classification of the Staff, and the disadvantage at which the Branch Clerks are placed in applying for vacant posts at the Head Office was laid before the Court,

\* See end of  
Court Book.

consideration  
adjourned

and the consideration thereof was adjourned till a fortnight hence.

This report was again duly considered & generally approved, but on one point opinions were divided. The object of the Committee in presenting this Report having been obtained no formal Resolution was taken.

A Court of Directors at the Bank  
on Thursday, the 27<sup>th</sup> April 1905.

Present.

Alexander Falconer Wallace, Esq, Governor,  
William Middleton Campbell, Esq, Deputy Governor  
Henry Como Ome Benson, Esq, The Hon. Evelyn Hubbard,  
Herbert Brooks, Esq; Frederick Huth Jackson, Esq;  
Brien Colquhoun, Esq; Reginald Eden Johnston, Esq;  
Alfred Clayton Cole, Esq; Edgar Lubbock, Esq;  
James Pattison Currie-Blyth, Esq; Robert Dyddston Newman, Esq;  
Charles Hermann Goschen, Esq; Sir Augustus Trevor, Bart.  
George William Henderson, Esq; and  
William Douro Hoare, Esq; Albert George Sandeman, Esq;

The proceedings of the last Court  
were read.

The Governor with great regret  
informed the Court of the death, on the  
25<sup>th</sup> instant, of Sir Mark Collet.

It was Resolved unanimously

That this Court have heard  
with the deepest regret of the death of  
their

Resolution  
on the death  
of Sir Mark  
Collet,  
Bart.

27<sup>th</sup> April 1905

their colleague Sir Mark Wilks Collet, Bart, a Director of the Bank since the year 1866.

The Court desire to place on record their appreciation both of his high financial ability and of the manner in which it was invariably placed at the full disposal of the Bank and of his fellow-Directors during the long period of his connexion with the Bank's affairs; and they would wish to testify to the able manner in which he conducted matters during his term of office as Deputy Governor in 1885 and 1886, <sup>and as Governor in 1887 and 1888</sup>, and to the high personal qualities which had so deservedly won him the respect and affection of all his colleagues.

It was further Resolved,

That the Governor be requested to convey the foregoing Resolution to Lady Collet, and to assure her of the sympathy of the Court with her in her sorrow.

Discounts  
and Advances  
to Bill Brokers  
re.

The weekly Statement of Discounts and Advances granted to Bill Brokers, re, was read.

Chief Cashier's  
weekly Report

The Chief Cashier's Report Book of special transactions, re, was laid before the Court.

Ordered,

Bank Notes, re,  
lost, etc.

at the recommendation of the Committee of Treasury,

That £60. 10. 2 be paid for sundry Coupons, Bank Notes and Dividends

Warrants

27<sup>th</sup> April 1905.

Warrants lost, &c. as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in Drawers Nos 114 and 102; and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Annual Election of Servants.

Pursuant to a Minute of Court of the 28<sup>th</sup> April 1842,

Declarations were produced from the several offices signed by the Clerks, &c. as required on their re-election, except those who were absent on leave or by reason of sickness; and the persons named in the printed list annexed dated this day were chosen by the ballot at the salaries set against their names.

Minute of the Committee of Treasury recommending a donation of £50 in aid of the funds of the North Eastern Hospital for Children

The following Minute of the Committee of Treasury having been read,

"Committee of Treasury.  
"26<sup>th</sup> April 1905.

"On an application from the  
"North Eastern Hospital for Children,  
"Hackney Road, it was agreed to recommend  
"to the Court that a donation of £50 be  
"made in aid of the funds of that  
"Institution.

"Bank of England."

agreed to

The Court agreed thereto.

The



27<sup>th</sup> April 1905.

Minute of  
the Committee  
of Treasury  
recommending  
a grant of  
£120 to the  
Bank of England  
Division of the  
Civil Service  
Rifle Volunteers

The following Minute of the  
Committee of Treasury having been read;

"Committee of Treasury,  
"26<sup>th</sup> April 1905.

"On an application from the  
Honorary Treasurer of the Bank of  
England Division of the Civil Service  
Rifle Volunteers, it was agreed to  
recommend to the Court that a grant  
of £120 be made to their funds.

"Bank of England."

agreed to

The Court agreed thereto.

W. J.

A Court of Directors at the Bank  
on Thursday, the 11<sup>th</sup> May 1905.

Present.

Alexander Falconer Wallace, Esq, Governor.  
William Middleton Campbell, Esq, Deputy Governor.  
Charles George Arbuthnot, Esq; The Hon. Evelyn Hubbard  
Henry Cosmo Orme Bonsor, Esq; Frederick Huth Jackson, Esq;  
Herbert Brooks, Esq; Reginald Eden Johnston, Esq;  
Brien Cotnam, Esq; Edgar Lubbock, Esq;  
Alfred Clayton Cole, Esq; Samuel Hope Morley, Esq;  
James Pattison Currie Blyth, Esq; Robert Lydston Newman, Esq;  
John Saunders Gilliat, Esq; Sir Augustus Prevost, Bart;  
Samuel Stewart Gladstone, Esq; The Rt Hon. Lord Revelstoke  
Charles Hermann Goschen, Esq; Albert George Sandeman, Esq;  
George William Henderson, Esq; and  
William Douro Hoare, Esq; Hugh Colin Smith, Esq.

The proceedings of the last Court  
were read.

Discounts  
and Advances  
to Bill Brokers  
rc.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
was read.

Chief Cashier's  
weekly Report.

The Chief Cashier's Report Book  
of special transactions, &c, was laid  
before the Court.

Ordered,

4<sup>th</sup> May 1905Bank Notes, &  
lost, etc.

Ordered,  
at the recommendation of the  
Committee of Treasury,

That £98. 9. 7 be paid for a  
Seven Days' Bill, a Bank Note and  
sundry Dividend Warrants lost, &c, as  
detailed in the Governor's Declaration Book;  
the vouchers relating thereto having been  
examined and security given to indemnify  
the Bank.

The use of  
the Bank's  
vote sanctioned  
in respect of  
certain pledged  
Securities.

Permission was granted to Sir  
Thomas de la Rue to use the Bank's  
votes in respect of certain Shares in  
Thomas de la Rue & Company, Ltd.,  
pledged to the Bank by Messrs Ivor  
de la Rue and Ernest de la Rue, at  
the Extraordinary General Meeting of the  
Company to be held on the 18<sup>th</sup> May 1905,  
and at any adjournment thereof.

A Court of Directors at the Bank  
on Thursday, the 11<sup>th</sup> May, 1905.

Present.

Alexander Falconer Wallace, Esq., Governor,  
William Middleton Campbell, Esq., Deputy Governor.  
Charles George Arbuthnot, Esq., The Hon. Evelyn Hubbard  
Henry Cosmo Brne Bonsoor, Esq., Frederick Auth Jackson, Esq.,  
Herbert Brooks, Esq.; Reginald Eden Johnston, Esq.,  
Brien Cottrayne, Esq.; Edgar Lubbock, Esq.,  
Alfred Clayton Cole, Esq.; Samuel Hope Morley, Esq.,  
James Pattison Currie, Esq., Robert Lydston Newnan, Esq.,  
John Saunders Gilliat, Esq.; Sir Augustus Prevost Bart.,  
Samuel Stewart Gladstone, Esq., Rt. Hon. Lord Revelstoke  
Charles Hermann Goschen, Esq., Albert George Sandeman, Esq.,  
George William Henderson, Esq.;  
William Douro Hoare, Esq., and  
Hugh Colin Smith, Esq.

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c.  
was read.

The Chief Cashier's Report Book  
of special transactions, &c., was laid before  
the

11<sup>th</sup> May 1905 the Court.

Bank Notes, &c,  
lost, etc.

Ordered,  
at the recommendation of the  
Committee of Treasury,

That £87. <sup>s</sup> 6. <sup>d</sup> 2 be paid for sundry  
Bank Notes and Dividend Warrants lost, &c,  
as detailed in the Governor's Declaration  
Book; the vouchers relating thereto having  
been examined and security given to  
indemnify the Bank.

Audit of  
Securities

A Report from the Committee  
of Daily Writing was read, stating that  
they had audited the Securities contained  
in Drawers Nos. 77 and 78, and had  
satisfied themselves that the same were  
in the safe custody of the Chief Cashier.

audit of  
Securities at  
the Law Courts  
Branch.

A Report from Mr. Henderson  
was read stating that he had audited  
the Securities at the Law Courts Branch  
comprised in the sections numbered  
4 and 13, and had found the same in  
the safe custody of the agent.

Minute of  
the Committee  
of Treasury  
recommending  
donations of  
£250 in all to  
two Funds for  
the relief of  
sufferers from  
the recent  
Earthquake  
in India

The following Minute of the  
Committee of Treasury having been read;

"Committee of Treasury,  
"10<sup>th</sup> May 1905.

"The Governor brought before the  
"Committee a letter he had received from  
"Messrs H. S. King & Co, in regard to the  
"Viceroy of India's Fund for the relief  
"of

11<sup>th</sup> May 1905

"of Sufferers from the recent Earthquake in  
"India, and Lord Kitchener's Fund for the  
"relief of the Gurkhas and their dependents;  
"and it was agreed to recommend to the Court  
"to make donations of £200 to the Viceroy's  
"Fund and of £50 to the "Gurkha" Fund.

"Bank of England."

agreed to

The Court agreed thereto.

The following Report of the Audit  
Committee having been read;

Report of  
the Audit  
Committee  
on Audits  
taken by  
the Audit  
Department  
between the  
10<sup>th</sup> ultimo  
and the 6<sup>th</sup>  
instant.

"The Audit Committee

"Report to the Court of Directors,

"That they have had before them  
"the Reports of the Audits taken by the  
"Audit Department during the past month  
"under written instructions from one of  
"the Governors.

"These audits, which include that  
"of the Hull Branch, are enumerated in  
"detail in the accompanying list.

"W. Middleton Campbell."

"Bank of England,

"10<sup>th</sup> May 1905.

"List of Audits taken by the Audit Department  
"during the past month.

"On the 12<sup>th</sup> ultimo, audit of Securities at the  
"Western Branch.

"On the 14<sup>th</sup> ultimo, audit of Securities in the  
"Treasury.

"On the 18<sup>th</sup> ultimo, audit of the stock of blank  
"Dividend Warrants in the Chief Accountant's  
"office, and various Stock offices

"On the 20<sup>th</sup> ultimo, audit of Securities at  
"the Law Courts Branch.

"On

11<sup>th</sup> May, 1905.

"On the 19<sup>th</sup> ultimo, audit of Securities in  
"the Treasury.

"On the 20<sup>th</sup> ultimo, audit of Notes and  
"Coin in the Treasury.

"On the 25<sup>th</sup> ultimo, audit of the stock of  
"India Council Bills, India Interest  
"Bills and India Promissory Notes in  
"the Cashier's Store Office.

"On the 26<sup>th</sup> ultimo, audit of Securities  
"at the Western Branch.

"On the 28<sup>th</sup> ultimo, audit of the Stock  
"of Bullion in the Bullion Office.

"On the 3<sup>rd</sup> instant, audit of the Stock of  
"Postal Order Paper in the Cashier's Store  
"office, and

"an audit of the accounts of the Hull  
"Branch as on the evening of the 5<sup>th</sup>  
"ultimo.

"Bank of England,  
"10<sup>th</sup> May 1905."

approved.

The Court approved thereof.

Report of the  
Committee  
of Inspection  
for the Account-  
ants' offices  
on the case  
of Henry Wm  
Fielden, an  
assistant in  
the Consols  
office.

The following Report of the  
Committee of Inspection for the Accountants'  
Offices having been read,

"The Committee of Inspection  
"for the Accountants' Offices

"Report to the Governor,

"That by his direction they have  
"considered the case of Henry William Fielden,  
"an assistant in the Consols office, formerly  
"of the Bristol Branch, who was suspended  
"by the Deputy Governor on the 6<sup>th</sup> instant  
"for untruthfulness in connexion with

"a

11<sup>th</sup> May 1905.

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"a statement made to the Committee for the Examination of Clerks last July, and for dealings with Money-lenders.

"The circumstances of the case are briefly as follows:-

"In July last it came to the knowledge of the Bank that Fielden was in pecuniary difficulties, and he was at once called upon to furnish a complete list of his indebtedness. His case was considered by the Committee for the Examination of Clerks and, as a result, he was granted a loan of £100 to be repaid at the rate of £32 per annum. At the same time he was informed that if it was subsequently discovered that any of his statements were not correct, the Committee would at once recommend his dismissal from the Service.

"On the 1<sup>st</sup> instant the Chief Accountant, to whose Department Fielden was appointed in December last, received a communication to the effect that, amongst other things, the financial affairs of Fielden had for some time past been seriously involved.

"Fielden was accordingly called upon to prepare a statement of his present liabilities. This he has done, and from this statement and enquiries which have since been made it is found that not only did he withhold certain of his indebtedness from the knowledge of the Committee for the Examination of Clerks in July last - for which he merits dismissal - but that he has also admittedly broken Rule XIV of the Rules and Orders for Clerks by signing promissory notes as security for loans.

"In these circumstances the Committee confine themselves to reporting the facts of the case pursuant to the Order of the Court of Directors of the 18<sup>th</sup> October 1894.

"It may be mentioned that Fielden entered the Service of the Bank in September 1876. He is 47 years of age, and his salary is £355 per annum. He has a wife and two children - a son and a daughter.

"The



11<sup>th</sup> May 1905.

"The former is in the service of the Bank,  
"and the latter is engaged to be married  
"to a clerk in the service.

"With regard to the loan granted to  
"him in July last it may be added that  
"he has repaid the sum of £24. There is  
"therefore a balance of £76 to be dealt with,  
"which we fear will have to be written off.

"Charles G. Arbuthnot."

"Bank of England,  
"9<sup>th</sup> May 1905"

It was Resolved,

That the said Henry William  
Fielden be dismissed from the service  
of the Bank, and that the outstanding  
balance of his loan be written off, and  
carried to the debit of the account of  
"Profit and Loss".

the said  
H. W. Fielden  
dismissed  
and balance  
of his loan  
written off.

Report of the  
Committee for  
the Examination  
of Clerks  
recommending  
the Election of  
18 Clerks.

The following Report of the  
Committee for the Examination of  
Clerks having been read;

"The Committee for the Examination  
of Clerks

"Report to the Court of Directors,

"That pursuant to an Order of  
"Court of the 3<sup>rd</sup> November 1881, and  
"various subsequent Orders, the Examination  
"of Candidates for the Election of Clerks on  
"the 11<sup>th</sup> instant has been carried out under  
"the control of the Committee.

"Under the existing provisional  
"Order of Court in connection with the  
"Election of Clerks, 28 Nominations were  
"issued on the present occasion. The full  
"number of 28 Candidates presented  
"themselves for examination, and of these  
"10 have failed to pass the Examination.

"The

11<sup>th</sup> May 1905

"The Committee now beg to recommend that  
"the 18 successful Candidates be elected into  
"the service in the order of merit in which  
"they are classified, viz:-

Order	Name	Age	Nominated by	Marks
"1.	James Cairns . . . . .	20	Mr. Campbell . . . . .	547
"2.	Benison Howard Allport . . . . .	19	Mr. Morley . . . . .	546
"3.	Richard Dodson Cheveley . . . . . (Son of a Pensioner)	17	The Governor . . . . .	537
"4.	Leonard Henry Asthwith . . . . .	18	Mr. Currie Blyth . . . . .	529
"5.	George Leslie Pearse . . . . . (on 20 June)	18	Mr. Sandeman . . . . .	510
"6.	Edmond Lee Gann . . . . .	18	Mr. Bonsor . . . . .	504
"7.	Ronald Edwin Aoulding . . . . .	19	Lord Revelstoke . . . . .	500
"8.	Walter Clarence Leeson Webb . . . . .	19	Mr. Gladstone . . . . .	499
"9.	John Farson Greig . . . . .	18	Mr. Hubbard . . . . .	496
"10.	Edward Mailland Stapley . . . . .	18	Mr. Wallace . . . . .	487
"11.	Herbert John Willis . . . . .	18	Mr. Gilliat . . . . .	486
"12.	Harold Webster Crowther . . . . .	19	Sir Augustus Prevost . . . . .	481
"13.	Bernard Cyril Wix . . . . .	18	Mr. Bonsor . . . . .	469
"14.	Roderick Arthur Lepingwell . . . . .	19	Mr. Cole . . . . .	465
"15.	Alexander Hamilton de Steiger . . . . .	18	Mr. Brooks . . . . .	458
"16.	Nathaniel Marston . . . . .	18	Mr. Arbutnot . . . . .	440
"17.	Alfred Bertram Hilgay Saunders . . . . .	18	Mr. CoKayne . . . . .	433
"18.	Maurice Edward Bryans . . . . .	18	Mr. Hoare . . . . .	428

"The foregoing state that they are unmarried  
"and free from debt; and have engaged to  
"perform their duties as they may be required  
"either in London or at the Branches. They  
"have produced satisfactory testimonials of  
"character.

"They have been informed that they  
"have been chosen on the express condition  
"that their continuance and ultimate confirm-  
"ation in the service will depend upon the  
"Reports that will be made upon them in  
"the meantime by the Principals of the Offices  
"in which they have been employed.

"Sufficiently favourable certificates have  
"been

11<sup>th</sup> May 1905.

"been furnished by the Medical Officer  
 "in every instance. In one case, however,  
 "Mr. Kingdon has only been able to grant  
 "a satisfactory certificate subject to  
 "re-examination in twelve months'  
 "time, and the sanction of the late  
 "Governor admitting this candidate to  
 "the literary examination on those  
 "terms has been duly obtained. All the  
 "Candidates have been accepted for insurance  
 "(subject to their election) by the Bank  
 "Provident Society, with the exception of  
 "Cheveley and Kears, whose insurances  
 "are deferred until they are 18 years of  
 "age.

"Welliddleton Campbell"

"Bank of England,

"8<sup>th</sup> May 1905."

approved  
 and 18 clerks  
 elected.

The Court approved thereof;  
 and the following persons were then  
 elected Clerks to the Bank during pleasure  
 at the salaries hereinafter mentioned, viz:-

James Cairns	at £90 a year
Denison Howard Allport	" 80 " "
Richard Godson Cheveley	" 60 " "
Leonard Henry Asthwith	" 80 " "
George Leslie Kears	" 80 " "
Edmond Lee Gann	" 80 " "
Ronald Edwin Houlding	" 80 " "
Walter Clarence Leeson Webb	" 80 " "
John Parson Greig	" 80 " "
Edward Maitland Stapley	" 80 " "
Herbert John Willis	" 80 " "
Harold Webster Crowther	" 80 " "
Bernard Cyril Wix	" 80 " "
Roderick Arthur Lepingwell	" 80 " "
Alexander Hamilton de Steiger	" 80 " "
Nathaniel Marston	" 80 " "
Alfred Bertram Hilgay Saunders	" 80 " "
Maurice Edward Bryans	" 80 " "

the

11<sup>th</sup> May 1905.

the said persons having signed the declaration approved by the Court of the 28<sup>th</sup> April 1842.

Resolved,

That a House Porter and Watchman be chosen in the room of Alexander Purves, deceased.

J.P. Redman elected a House Porter, &c.

Then Thomas Parry Redman, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank during pleasure at the wages of £76 a year; he having previously signed the Declaration approved by the Court of the 28<sup>th</sup> April 1842.

Letter from Messrs Freshfield with transfer of £150,000 4% Debenture Stock of the Birmingham Canal Navigations into the personal names of the Chief-Cashier and the Chief Accountant - to be sealed.

The following letter from Messrs Freshfield having been read;

"New Bank Buildings,  
"31 Old Jewry, E.C.  
"10<sup>th</sup> May 1905.

"Dear Sir,  
"We beg to acknowledge the receipt of your letter of the 5<sup>th</sup> instant and we return the transfer of £150,000 4% Debenture Stock of the Birmingham Canal Navigations which accompanied it.

"In the circumstances explained in your letter we see no objection to the transfer and we advise that the seal of the Bank be affixed to it the sealing being attested by you in the usual form. The transfer should be stamped with a 10<sup>s</sup> stamp.

"We are, Dear Sir,  
"Yours faithfully,  
"Freshfields."

"The Secretary,  
"Bank of England.

approved and the transfer sealed.

The Court approved thereof, and the transfer in question was sealed with the Common Seal in Court.

The

27

11<sup>th</sup> May 1905.

Letter from Messrs Freshfield with conveyance to the Young Men's Christian association of certain property at Leeds mortgaged to the Bank as part security for a loan - to be sealed.

The following letter from Messrs Freshfield having been read;

"New Bank Buildings,  
"31 Old Jewry, E.C.  
"10<sup>th</sup> May 1905.

"Dear Sir,

"We beg to acknowledge the receipt  
"of your letter of the 8<sup>th</sup> instant covering  
"the Conveyance of certain premises situate  
"in Albion Street and Albion Place, Leeds,  
"from Messrs Crowe & Co Limited to the  
"Trustees of the Leeds Young Men's Christian  
"association to which the Bank has been  
"made parties because the property is  
"mortgaged to them.

"The Conveyance is in proper form  
"and the Bank can affix its seal to it.  
"We return the deed accordingly.

"We are, Dear Sir,  
"Yours faithfully,  
"Freshfields."

"The Principal,  
"Branch Banks office."

approved and the conveyance sealed.

The Court approved thereof, and the conveyance in question was sealed with the Common Seal in Court.

The London Office of the National Bank of Egypt allowed to open a Drawing account with the Bank

The Governor informed the Court that he had received an application from the London Office of the National Bank of Egypt for permission to open a Drawing account with the Bank; and it was agreed to accede to their request.

The Governor acquainted the Court that on two recent occasions he had excused the holder of the  
sealed

11<sup>th</sup> May 1905.  
Rescinded by  
O.C. 25 May, 1905  
see p. 37.

W.G.  
Saw

sealed key from attendance at the Daily  
Waiting Committee on Saturday; and it  
was agreed that the <sup>holder of the sealed key;</sup> ~~Daily Waiting Committee~~  
~~on Saturdays~~ shall consist of two Directors  
on application to ~~any~~ <sup>the</sup> Governor or Deputy Governor,  
might be excused from ~~the~~ <sup>on Saturdays.</sup> ~~previous day~~ request the  
attendance of a full Committee.

Out Cash

A Report from Mr. Collyer was  
read stating that he had taken in the Out  
Cash on the 11<sup>th</sup> instant and had found  
it right.

W.G.  
Saw

A Court of Directors at the Bank  
on Thursday, the 18<sup>th</sup> May 1905.

Present.

Alexander Falconer Wallace, Esq; Governor,  
William Middleton Campbell, Esq; Deputy Governor,  
Charles George Arbuthnot, Esq; William Lewis Hoare, Esq;  
Herbert Brooks, Esq; The Hon. Evelyn Hubbard  
Brien Colquhoun, Esq; Frederick Huth Jackson, Esq;  
Alfred Clayton Cole, Esq; Reginald Eden Johnston, Esq;  
Walter Cunliffe, Esq; Edgar Lubbock, Esq;  
James Pattison Currie Blyth, Esq; Samuel Hope Morley, Esq;  
John Saunders Gilliat, Esq; Robert Lydston Newman, Esq;  
Samuel Stewart Gladstone Esq; Sir Augustus Nevill, Bart;  
Charles Hermann Goschen, Esq; Rt. Hon. Lord Revelstoke  
Everard Alexander Hambro, Esq; Albert George Sandeman, Esq;  
George William Henderson, Esq; Hugh Colin Smith, Esq.

The proceedings of the last  
Court were read.

The following Minute of the  
Committee of Treasury having been read;

"Committee of Treasury,  
"17<sup>th</sup> May 1905.

"In view of the vacancy in the  
"Direction

Minute of the  
Committee  
of Treasury  
recommending  
that a General  
Court be held for  
the Election of a  
Director in the  
room of the late  
Sir Mark Wilks  
Collet, Bart.

18<sup>th</sup> May 1905.

"Direction caused by the death of Sir Mark  
"Wilkes Collet, Bart; it was Resolved,

"That it be recommended to the Court of  
"Directors,

"That a General Court of Proprietors be  
"held at the Bank on Wednesday, the 24<sup>th</sup>  
"instant, from Eleven o'clock in the forenoon  
"till Four o'clock in the afternoon, for the  
"Election of a Director for the remainder  
"of the year in the room of Sir Mark Wilkes  
"Collet, Bart; deceased.

"That Edward Charles Grenfell, Esquire,  
"be recommended to the Proprietors for  
"Election, and that notice by public advert-  
"isement be given thereof.

"Bank of England."

agreed to

The Court agreed thereto.

Discounts  
and Advances  
to Bill Brokers,  
&c.

The weekly Statement of  
Discounts and Advances granted to  
Bill Brokers, &c, was read.

Chief Cashier's  
weekly Report.

The Chief Cashier's Report Book  
of special transactions, &c, was laid  
before the Court.

Ordered,

Bank Notes, &c  
lost, &c.

At the recommendation of the  
Committee of Treasury,

That £25. 1. 1<sup>s</sup> 1<sup>d</sup> be paid for sundry  
Bank Notes and Dividend Warrants lost, &c,  
as detailed in the Governor's Declaration

£96. 14. 8 Consols Book;  
Lost Note account  
released in  
favour of Henry  
Wm Richardson

also that £96. 14. 8 Consols

"Lost



18<sup>th</sup> May 1905.

"Lost Note Account" purchased in May 1887, for the benefit of Charlotte Edwards, in respect of a Bank Note for £100 alleged to have been lost in December 1885, be released in favour of Henry William Richardson, to whom she had assigned all her interest in the Fund;

the vouchers relating to the several cases having been examined and security given to indemnify the Bank.

Audit of the accounts of the Western Branch.

A letter was laid before the Court from Mr. Newman stating that he had audited the accounts at the Western Branch and had found them correct.

Report of the Committee on Advances at the Head Office, recommending a name to be added to the list of specially privileged Stockbrokers.

The following Report of the Committee on Advances at the Head Office having been read;

"The Committee on Advances  
"at the Head Office

"Report to the Court of Directors,

"With reference to the order of Court of the 16<sup>th</sup> July 1903 as regards delivery of Securities by the Chief Cashier in the case of what are known as "Stock Exchange Advances", that they recommend that the following names be added to the list of Stockbrokers already sanctioned by the Court,

"Henry Pawle & Co.  
"Nathan & Roselli

"Bank of England,  
"12<sup>th</sup> May 1905.

"E. A. Hambro,  
"Chairman."

approved

The Court approved thereof.

The

18<sup>th</sup> May 1905.

Letter from Messrs Freshfield with Conveyance by the Bank to the City Corporation of certain freehold land forming portions of the frontages of Nos 3. 4. 5. 6 & 7 Bank Buildings in place of a similar Conveyance sealed in Court on the 19<sup>th</sup> May 1904 - to be sealed.

The following letter from Messrs Freshfield having been read,  
"New Bank Buildings,  
"31 Old Jewry, &c.  
"16<sup>th</sup> May 1905

"Dear Sir,  
"We beg to acknowledge the receipt of  
"your letter of yesterday's date in reference to  
"the Lothbury Improvements for which we are  
"obliged. You will remember that by the  
"agreement of the 24<sup>th</sup> July 1901 it was arranged  
"that the Conveyances between the Bank of  
"England and the City Corporation should  
"be completed within fourteen days after  
"notice from the Bank to the Corporation  
"that vacant possession could be given of  
"the whole of the site in Lothbury. This  
"notice had to be given to the Engineer of  
"the Corporation in writing. Mr. Baylis has  
"asked us to send him a copy of the notice  
"to the Engineer and we shall be obliged if  
"you would arrange for formal notice to be  
"given if this has not already been done,  
"and would let us have a copy of the notice

"The Corporation will require about a  
"week to enable them to arrange for the  
"payment of the purchase money and we  
"will write you in the course of a few  
"days upon the final arrangements for  
"completion. We note what you say about  
"the Corporation's contribution of £975 and  
"Messrs Vigers fees.

"We explained to you in our letter  
"of the 1<sup>st</sup> March that we should have to  
"trouble you to have a further engrossment  
"of the Conveyance to the Corporation sealed  
"on behalf of the Bank. We send to you a  
"further engrossment, and advise that the  
"seal of the Bank may be affixed to it.  
"The engrossment which was sealed on the 19<sup>th</sup>  
"May last had better be cancelled and we  
"shall

18<sup>th</sup> May 1905

"shall be glad to receive your instructions  
"to do so.

"We are, Dear Sir,

"yours faithfully,

"Freshfields"

"The Secretary,

"Bank of England."

approved  
and the  
Conveyance  
sealed.

The Court approved thereof,  
and the Conveyance in question was  
sealed with the Common Seal in  
Court.

Mr. Jackson gave notice that  
at the next Court he would move that  
the Resolution of the Court of the  
11<sup>th</sup> instant, with reference to the  
attendance of the Daily Waiting Committee  
on Saturdays, be rescinded, and that  
the following be substituted in lieu  
thereof, viz:— That the holder of the  
Sealed Key be not required to attend  
the Daily Waiting Committee on  
Saturdays unless the Governor or  
Deputy Governor shall on the previous  
day request the attendance of a full  
Committee.

A Court of Directors at the Bank  
on Thursday, the 25<sup>th</sup> May 1905.

Present.

Alexander Falconer Wallace, Esq; Governor  
William Middleton Campbell, Esq; Deputy Governor,  
Charles George Arbuthnot, Esq; Everard Alexander Hambro, Esq;  
Henry Cosmo Orme Benson, Esq; George William Henderson, Esq;  
Herbert Brooks, Esq; William Bourne Hoare, Esq;  
Brien CoHayne Esq; The Hon. Evelyn Hubbard,  
Alfred Clayton Cole, Esq; Frederick Auth Jackson, Esq;  
Walter Cunliffe, Esq; Reginald Eden Johnston, Esq;  
James Pallison Currie-Blyth, Esq; Samuel Hope Morley, Esq;  
John Saunders Gilliat, Esq; Rt. Hon. Lord Revelstoke  
Samuel Stewart Gladstone, Esq; Albert George Sandeman, Esq;  
Edward Charles Grenfell, Esq; Hugh Colin Smith, Esq;

The proceedings of the last Court  
were read.

The Governor informed the  
Court that at the General Court of  
Proprietors held yesterday Edward Charles  
Grenfell, Esquire, was elected a Director  
of the Bank in the room of Sir Mark  
Wilks Collet, Baronet, deceased.

The Governor  
reports the  
election of  
Mr. Grenfell  
as a Director  
in the room  
of Sir Mark W.  
Collet, Barch,  
deceased.

The

25<sup>th</sup> May 1905Discounts and  
Advances to  
Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c. was read.

Chief Cashier's  
Weekly Report.

The Chief Cashier's Report Book of special transactions, &c. was laid before the Court.

Ordered,

Bank Notes, &c.  
lost, &c.

at the recommendation of the Committee of Treasury,

That £53. 19. 9<sup>d</sup> be paid for sundry Coupons, Bank Notes and Dividend Warrants lost, &c. as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of  
Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in Drawers Nos 30 and 47, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Out Cash

A Report from Mr. Henderson was read stating that he had taken in the Out Cash on the 22<sup>nd</sup> instant and had found it right.

Audit of the  
Accounts at  
the Law Courts  
Branch.

A letter from Mr. Newman was laid before the Court stating that

25<sup>th</sup> May 1905

that he had audited the accounts at the Law Courts Branch, and had found them correct.

Minute of the Committee of Treasury recommending two retiring allowances.

The following Minute of the Committee of Treasury having been read,  
"Committee of Treasury,  
"24<sup>th</sup> May 1905.

"It was agreed to recommend to the Court to grant the following retiring allowances, during pleasure, to two labourers on the Bank Staff who are reported by the Clerk of Works as being practically past work, viz:—

"To Robert Watts, age 69, service 42 years  
"(nearly)-present wages £1.11.9<sup>d</sup> ... 18s. a week

"To James Watts, age 66, service 39 years  
"(over)-present wages £1.9.3<sup>d</sup> ... 15s. a week

"Bank of England."

agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending that the wife of H.W. Fielden, recently dismissed, be granted a temporary compassionate allowance.

The following Minute of the Committee of Treasury having been read,  
"Committee of Treasury,  
"24<sup>th</sup> May 1905.

"The Committee had before them a letter of appeal from the wife of Henry William Fielden, a clerk who was dismissed on the 11<sup>th</sup> instant after nearly 30 years' service, pleading for some temporary assistance for herself and her daughter who are without any means, beyond the life Insurance premiums, amounting to £86. 6<sup>s</sup> ...

"returnable

25<sup>th</sup> May 1905.

"returnable and applicable under  
"the rules for the benefit of Fielden's  
"family.

"It was agreed to recommend  
"to the Court to make Mrs. Fielden  
"a compassionate allowance, during  
"pleasure, of £2 a week for a period  
"of one year, and of £1 a week for  
"three further years.

"Bank of England."

agreed to

The Court agreed thereto.

Following upon the notice  
given at the last Court by Mr.  
Jackson,

It was Moved and Seconded,

That the Resolution of the  
Court of the 11<sup>th</sup> instant with  
reference to the attendance of the Daily  
Waiting Committee on Saturdays be  
rescinded, and that the following be  
substituted in lieu thereof, viz: -

That not more than two  
Directors be required to attend the  
Daily Waiting Committee on Saturday  
unless the Governor or Deputy Governor  
shall previously request the attendance  
of a full Committee. The absent Director  
shall hold the Sealed Key.

and the Question being put thereon,

The same was Carried.

A Court of Directors at the Bank  
on Thursday, the 1<sup>st</sup> June 1905.

Present.

Alexander Falconer Wallace, Esq<sup>r</sup>, Governor.  
William Middleton Campbell, Esq<sup>r</sup>, Deputy Governor.  
Charles George Arbuthnot, Esq; William Sours Hoare, Esq;  
Henry Cosmo Brine Bonser, Esq; The Hon. Evelyn Hubbard  
Brien Cathayne, Esq; Frederick Huth Jackson, Esq;  
Alfred Clayton Cole, Esq; Refinald Eden Johnston, Esq;  
Walter Cunliffe, Esq; Edgar Lubbock, Esq;  
James Pattison Currie-Blyth, Esq; Samuel Hope Morley, Esq;  
John Saunders Gilliat, Esq; Sir Augustus Hewson, Bart.  
Samuel Stewart Gladstone, Esq; Rt. Hon. Lord Revelstoke  
Edward Charles Grenfell, Esq; Albert George Sandeman, Esq;  
George William Henderson, Esq; Hugh Colin Smith, Esq.

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
was read.

The Chief Cashier's Report Book  
of



1<sup>st</sup> June 1905.

of special transactions, &c, was laid before the Court.

Ordered,

Bank Notes, &c,  
lost, &c.

At the recommendation of the Committee of Treasury,

That £115. 9. 2 be paid for sundry Coupons, Bank Notes and Dividend Warrants, lost, &c, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Quarterly  
Report of the  
Committee for  
the House  
and Servants.

The following Report of the Committee for the House and Servants having been read;

"The Committee for the  
"House and Servants,

"Report to the Court of Directors,

"That the Chief accountant has  
"certified the payment of £7658. 15. 10  
"entered in General Cash Books and Ledgers  
"all being for Accounts ordered by the  
"Committee to be paid in February last;  
"and that the Assistant Chief accountant  
"has certified the payment of £9814. 19. 2,  
"as ordered by the Governor to be paid  
"during the Quarter.

"The Secretary has certified that  
"the Chief Cashier has produced vouchers  
"for £9410. 11. - disbursed by him as  
"payments in Petty Cash during the Quarter,  
"and has produced his Cash Statement  
"showing a balance in his hands on the  
"10<sup>th</sup> instant of £6839. 9. 10.

"The

1<sup>st</sup> June 1905

"The Committee have passed the  
"accounts of the Wages of the Servants of  
"this House as follows, viz:-

"London	£ 58,628.	3.	6
"Branches	21,954.	19.	9
	£ 80,583.	3.	3

"and have ordered the payment of the  
"Pensions amounting to £16,731. 5. 6 for  
"the Quarter ending the 31<sup>st</sup> May 1905.

"They have also ordered payment of the  
"Tradesmens Bills and Sundry Disbursements  
"for the Quarter, as follows:-

"London	£ 7,482.	13.	2
"Branches	1,339.	13.	2
	£ 8,822.	6.	4

"From a Return made by the Principal  
"of the Printing Department it appears that  
"4,063,000 Bank Notes have been printed  
"numbered and examined during the Quarter  
"ended 30<sup>th</sup> April 1905, at a cost of 2. 9<sup>3</sup>/<sub>4</sub> per  
"1000 for material and mechanical labour  
"only. (Including paper the cost is £1. 2. 6<sup>3</sup>/<sub>4</sub>  
"per 1000).

"From the same Return it appears  
"that 3,901,000 India Notes of Rs 10 and  
"upwards have been printed, numbered and  
"examined during the same period at a cost of  
"2. 3 per 1000 for material and mechanical  
"labour only (including paper and printing in  
"Green the cost is £1. 5. 6 per 1000) and that  
"3,873,000 have been printed in Green only at  
"a cost of 1. 9 per 1000; also that 619,000  
"India Notes of Rs 5 have been printed at a  
"cost of 1. 5<sup>3</sup>/<sub>4</sub> per 1000 (including paper and  
"printing in Green and numbering the cost is  
"8. 5<sup>1</sup>/<sub>4</sub> per 1000), and 615,000 printed in Green  
"only at a cost of 5<sup>1</sup>/<sub>4</sub> per 1000, and 845,000  
"numbered at a cost of 6<sup>1</sup>/<sub>4</sub> per 1000.

"It also appears that 24,350,000

Postal

1<sup>st</sup> June 1905.

"Postal Orders have been printed, numbered  
 "and examined, cut and packed during  
 "the Quarter at a cost of 11<sup>1</sup>/<sub>4</sub> per 1000.  
 "(Including paper the cost is 3. 8<sup>1</sup>/<sub>4</sub> per 1000).

"The Clerk of Works reports that the  
 "Electric alarms to the several gates have  
 "been tried once every week, those to the  
 "Residences, &c, once a month during the  
 "past quarter and were all found in  
 "working order; and the Fire Hydrants  
 "attached to the New River Company's Mains  
 "in the several Court yards were tried on  
 "the 23<sup>rd</sup> instant, also the High Pressure  
 "Hydraulic Injector Hydrants, and were all  
 "in working order. That during the Quarter  
 "all the Junior Porters have been instructed  
 "in the use of the Fire Hose, and shown the  
 "several Hydrants, &c, throughout the Bank.

"The Gate Porter reports that the  
 "House Porters and Watchmen have been  
 "regular in their attendance at the Bank;  
 "that they have attended for instruction  
 "in the use of the Fire appliances under  
 "the superintendence of the Clerk of Works;  
 "that the Passages and Avenues about the  
 "Building have been kept clean and free  
 "from obstruction; and that the Telephonic  
 "Communication from the Front Lodge to  
 "the Fire Brigade and Police Stations is in  
 "good working order; also that the health  
 "of the men under his charge has been  
 "good since the last Report.

Evelyn Hubbard

"Bank of England," "for the Chairman."  
 "29<sup>th</sup> May 1905."

approved

The Court approved thereof.

Quarterly  
 Reports

The Quarterly Reports of the  
 Committee of Treasury, the Committee  
 for Building, the Committee for Branch  
 Banks and the two permanent Committees

of

1<sup>st</sup> June 1905.

of inspection were read and approved. The deficiencies in the Cash during the Quarter were reported to be as follows, viz:—  
Head Office £10. 9. 8, Branches £38. 9. 9.

E. A. Purdie of Liverpool reported to attain the age of 65 on the 16<sup>th</sup> August.

It was reported that Edwin Henry Purdie, the Chief Clerk at the Liverpool Branch, would attain the age of 65 years on the 6<sup>th</sup> August next.

Minute of the Committee of Treasury recommending the payment of £198. 7. 7 on that part of the allowance made to the late Messrs Bowen now payable to her daughter Miss M. A. Bowen.

The following Minute of the Committee of Treasury having been read,  
"Committee of Treasury,  
"31<sup>st</sup> May 1905.

"The Committee had before them the question of Succession Duty—amounting to £212. 11. 10, or, under discount for immediate payment in full, £198. 7. 7—due upon that part of the allowance made to the late Mrs Bowen which on her death became payable, under the settlement entered into by the Bank with the Messrs Bowen, to her daughter Miss M. A. Bowen; and they agreed to recommend to the Court that the succession duty be paid by the Bank.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee for Branch Banks recommending an increase in the Staff of the Law Courts Branch.

The following Minute of the Committee for Branch Banks having been read,

"Committee for Branch Banks,  
"26<sup>th</sup> May 1905.

"Resolved,

"That it be recommended to the Court of Directors that, in view of the increase of work at the Law Courts Branch,  
"the

1<sup>st</sup> June 1905.

"the fixed Staff of the Branch be augmented  
"by one junior Clerk.

"The appointment to the post thus  
"created to be deferred for the present, in  
"view of pending changes in the salaries  
"and classification of the Staff.

"W. Middleton Campbell."

"Bank of England.

agreed to

The Court agreed thereto.

Audit of the  
accounts at the  
Birmingham  
Branch.

A letter was laid before the  
Court from Mr. Brooks and Mr. Henderson  
stating that they had audited the  
accounts at the Birmingham Branch  
and had found them correct.

Proposal from  
the Robinson  
South African  
Banking Coy to  
give up possession  
of No 1 Bank  
Buildings accepted

On the recommendation of the  
Committee of Treasury, it was agreed  
to accept a proposal from the liquidators  
of the Robinson South African Banking  
Company, sub-tenants of No 1 Bank  
Buildings, to give the Bank possession  
of the premises for the pro rata amount  
of the sum paid by them to the Bank's  
tenants, the Union Bank of Australia,  
in purchase of the latter's profit rental  
of £500 a year.

A Court of Directors at the Bank  
on Thursday, the 8<sup>th</sup> June 1905.

Present.

Alexander Falconer Wallace, Esq, Governor.  
William Middleton Campbell, Esq, Deputy Governor.  
Charles George Arbuthnot, Esq, The Hon. Evelyn Hubbard  
Henry Coombe Arne Bonsor, Esq, Frederick Huth Jackson, Esq,  
Alfred Clayton Cole, Esq, Reginald Eden Johnston, Esq,  
Walter Cunliffe, Esq, Edgar Lubbock, Esq,  
John Saunders Gilliat, Esq, Sir Augustus Prevost, Bart,  
Samuel Stenart Gladstone Esq, Rt Hon. Lord Revelstoke  
Edward Charles Grenfell, Esq, Albert George Sandeman, Esq,  
William Douro Hoare, Esq, Hugh Colin Smith, Esq.

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
was read.

The Chief Cashier's Report Book  
of special transactions, &c, was laid  
before the Court.

Ordered,

at the recommendation of the

Discounts  
and Advances  
to Bill  
Brokers &c.

Chief Cashier's  
Weekly Report

Bank Notes, &c.  
lost, etc.

8<sup>th</sup> June 1905.

the Committee of Treasury.

That £ 60. 2. 10 be paid for sundry Bank Notes and Dividend Warrants lost, &c. as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the securities contained in Drawers Nos. 18 and 23, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of the accounts at the Newcastle-on-Tyne Branch.

A letter was laid before the Court from Mr. Bonsor and Mr. Curcliffe, stating that they had audited the accounts at the Newcastle Branch and had found them correct.

Minute of the Committee of Treasury recommending that Mr. W. Satow, of the Liverpool Branch, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read;  
"Committee of Treasury,  
"7<sup>th</sup> June 1905.

"The Committee had before them  
"a letter from Henry William Satow, a  
"1<sup>st</sup> class Clerk at the Liverpool Branch,  
"who, at 44 years of age, and after  
"26½ years service, asked to be allowed  
"to retire owing to failing health. The  
"Bank Medical officer had certified  
"that

8<sup>th</sup> June 1905.

"that Satow would never be again an  
 "efficient Clerk, and it was agreed to  
 "recommend to the Court to accept his  
 "resignation, as from the 12<sup>th</sup> instant  
 "when his sick leave expires, and to grant  
 "him, during pleasure and according to  
 "the scale, a pension of £163. 5. 4,  
 "being  $\frac{3}{15}$ ths of his salary of £395. -

"Bank of England."

agreed to

The Court agreed thereto.

Report of  
 the Committee  
 for the  
 Examination  
 of Clerks on  
 the Clerks  
 elected the  
 17<sup>th</sup> November  
 1904, &c.

The following Report of the  
 Committee for the Examination of Clerks  
 having been read;

"The Committee for the  
 "Examination of Clerks

"Report to the Court of Directors,

"That they have had before them  
 "the Six Months' Reports on the undermentioned  
 "Clerks, elected the 17<sup>th</sup> November last, viz. -

"Cecil Ernest Tavenor  
 "Reginald Lyndsay Manby  
 "Arnold Henry Farnell Erington  
 "Ronald Eric Harrison Allport  
 "John Barber Grierson Wallace  
 "Robert Percy Sanders  
 "Leonard Allen Holmes  
 "John Wheeler Bush  
 "Godfrey Lawrence Purton  
 "George Paget Baily  
 "William George Rowland Hill  
 "Robert Scott Murray  
 "John William Cornah  
 "Harold Victor Noble  
 "Gerald Henry Bradley  
 "Alphonso Stodart Reid

The



8<sup>th</sup> June 1905

"The Reports on all these Clerks  
"are satisfactory and the Committee  
"recommend that they all be continued  
"in the Service.

"The Committee have also had  
"before them the 'Twelve Months' Report  
"on Miss Gladys St Clair Taylor, a  
"Bank Note Sorter. The Report is  
"satisfactory and they recommend  
"that she be continued in the Service.

"W. Middleton Campbell"

"Bank of England,  
"5<sup>th</sup> June 1905."

approved

The Court approved thereof.

J. P. Redman,  
a House Porter,  
quits the  
Service at  
his request

Thomas Parry Redman, a  
House Porter and Watchman, at his  
request had leave to quit the service  
of the Bank.

MS. 4

A Court of Directors at the Bank  
on Thursday, the 15<sup>th</sup> June 1905.

Present.

Alexander Falconer Wallace, Esq; Governor.  
William Middleton Campbell, Esq; Deputy, Governor.  
Charles George Arbuthnot, Esq; The Hon. Evelyn Hubbard  
Henry Cosmo Orme Bonser, Esq; Frederick Huth Jackson, Esq;  
Herbert Brooks, Esq; Reginald Eden Johnston, Esq;  
Brien Colquhoun, Esq; Edgar Lubbock, Esq;  
Walter Cunliffe, Esq; Samuel Hope Morley, Esq;  
John Saunders Gilliat, Esq; Sir Augustus Nevill, Bart;  
Samuel Stewart Gladstone, Esq; Rt Hon. Lord Revelstoke  
George William Anderson, Esq; Albert George Sandeman, Esq;  
William Dours Moore, Esq; Hugh Colin Smith, Esq;

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
was read.

The Chief Cashier's Report Book  
of special transactions, &c, was laid  
before the Court.

Ordered,

Discounts  
and Advances  
to Bill Brokers,  
7c.

Chief Cashier's  
weekly Report

15<sup>th</sup> June 1905.

Bank Notes, &c.  
lost, etc.

Ordered,

At the recommendation of the  
Committee of Treasury,

That £112.10.<sup>s</sup>7<sup>d</sup> be paid for  
sundry Bank Notes and Dividend  
Warrants lost, &c, as detailed in the  
Governor's Declaration Book; the vouchers  
relating thereto having been examined  
and security given to indemnify the  
Bank.

Audit of  
Securities at  
the Law  
Courts Branch.

A Report from Mr. Hoare was  
read stating that he had audited the  
Securities at the Law Courts Branch,  
comprised in the sections numbered  
2 and 7, and had found the same  
in the safe custody of the Agent.

Audit of the  
Accounts at  
the Manchester  
& Liverpool  
Branches.

Letters were laid before the  
Court from Mr. Brooks and Mr. Henderson,  
stating that they had audited the  
Accounts at the Manchester and  
Liverpool Branches and had found  
them correct.

Report of the  
Committee for  
Law Suits on  
Messrs. Fresh-  
field's Bill  
for Law Charges

The following Report of the  
Committee for Law Suits having  
been read;

"The Committee for Law Suits

"Report to the Court of Directors,

"That they have examined Messrs.  
Freshfield's Bill for Law Charges for the  
"half year ending 31<sup>st</sup> March 1905, which  
"they

15<sup>th</sup> June 1905

"they find to be composed of the following  
"items, viz:-

"Further respecting the affairs "of the Parochoa Coy . . . . .	31 . . . . 8
"Further respecting the proposed "dealings with a sum of £2,107 of "annuities in the name of the "Oldham School Board and the "action in connection therewith . . . . .	15 . 10 . 8
"Respecting the claim by the "Executrix of the late Mr. Hammond "Chubb to the Directors compensation "paid by the Water Board in "regard to the Banks New River "Company Share . . . . .	12 . 2 . 6
"Respecting the lease from Mr. "Alfred Cracthrell to Mr. W. J. Coe "of the Dowth Floor of Nos 46 & 47 "Bow Lane . . . . .	11 . 8 . 6
"Further respecting the Agreement "with the Metropolitan Water "Board for the Issue & Management "of Metropolitan Water (B) Stock . . . . .	53 . 18 . 4
"Respecting the Central London "Railway (New Lines) Bill and "the Petition against the same . . . . .	36 . 16 . 10
"Respecting the Hammersmith "City and North East London "Railway Bill and the Petition "against the same . . . . .	27 . 3 . .
"Respecting the Great Northern "Piccadilly & Brompton Railway "(No 2) New Lines Bill and the "Petition against the same . . . . .	17 . 1 . 7
"Respecting the Bill introduced "into Parliament by the Ocean "Accident & Guarantee Corporation Ltd. "to act as Executors, Administrators "and in other fiduciary capacities "and the Petition against the same . . . . .	21 . 9 . 1
Carried forward	£ 226 . 11 . 2

15<sup>th</sup> June 1905.

" Brought forward £ 226. 11. 2  
 " Respecting the issue of  
 " Exeter Railway Coy Debenture  
 " Stock to the Promoters of the  
 " Company in payment of their  
 " Costs, etc. . . . . 6. 4. .

" Respecting the Bank's claim  
 " in respect of their Shares in  
 " the New River Company . . . 9. 15. .

" Further respecting the question  
 " of the Bank's liability in the  
 " event of their payment of  
 " Treasury Bills, Dividend Warrants  
 " and Exchequer Bonds under  
 " forged endorsements . . . . 18. 2. 6

" Respecting the prosecution  
 " of Joseph Holloway, Mary Ann  
 " Harman & Herbert Robinson  
 " for forging and uttering Bank  
 " of England Notes . . . . 639. 19. 5

" Respecting measures taken  
 " to detect Frauds and Forgeries 22. 2. 8

" Respecting General Business 74. 6. 2

997. . . . 11

" Deduct Money received by Solicitors 74. 18. 9

£ 922. 2. 2

" In the foregoing Account of £ 997. . . . 11

" The Charges for Drawing  
 " Briefs & other General  
 " Business amount to £ 259. 9. .

" Personal attendance . 169. 15. 8 429. 4. 8

" For Money advanced in  
 " Fees to Counsel . . . 249. 3. 6

" Incidental Expenses . 318. 12. 9 567. 16. 3

£ 997. . . . 11

" The Committee have satisfied  
 " themselves

15<sup>th</sup> June 1905

"themselves from the Chief Accountants  
 "Report that the several charges have been  
 "made according to the usual scale, and they

"Recommend to the Court of Directors

"That the sum of £922. 2. 2<sup>d</sup> be paid  
 "to Messrs Freshfield, being the balance due  
 "on their present Bill for Law Charges to  
 "the 31<sup>st</sup> March 1905.

"W. Middleton Campbell."

"Bank of England,  
 "8<sup>th</sup> June 1905."

approved, re,

The Court approved thereof, and

Ordered,

That a sum of £922. 2. 2<sup>d</sup> be  
 paid to Messrs Freshfield, being the  
 balance of their Bill for Law Charges to  
 the 31<sup>st</sup> March last, amounting to  
 £997. ... 11<sup>d</sup>.

the amount  
 ordered to be  
 paid.

Report of the  
 Audit Committee  
 on audits taken  
 by the Audit  
 Department  
 between the  
 8<sup>th</sup> ultimo  
 and the 10<sup>th</sup>  
 instant.

The following Report of the  
 Audit Committee having been read;

"The Audit Committee

"Report to the Court of Directors,

"That they have had before them  
 "the Reports of the audits taken by the  
 "Audit Department during the past month  
 "under written instructions from one of the  
 "Governors.

"These audits, which include that of  
 "the deeds Branch, are enumerated in  
 "detail in the accompanying list.

"W. Middleton Campbell."

"Bank of England,  
 "14<sup>th</sup> June 1905."

list

15<sup>th</sup> June 1905.

"List of Audits taken by the Audit  
"Department during the past month.

---

"On the 10<sup>th</sup> ultimo, audit of the Advances  
"made in the Chief Cashier's office, as  
"on the evening of the 3<sup>rd</sup> ultimo.

"On the 11<sup>th</sup> ultimo, audit of the Out Cash  
"in the Treasury, on the evening of the  
"10<sup>th</sup> ultimo.

"On the 12<sup>th</sup> ultimo, audit of Notes and  
"Coin in the Treasury.

"On the 15<sup>th</sup> ultimo, audit of the Securities  
"held in the Branch Banks office against  
"Loans made to the Stock Exchange on  
"account of Branch Customers.

"On the 16<sup>th</sup> ultimo, audit of the Securities  
"held in the Chief Cashier's office  
"against Loans made to the Stock Exchange  
"on account of Customers.

"On the 17<sup>th</sup> ultimo, audit of Securities  
"at the Western Branch.

"On the 18<sup>th</sup> ultimo, audit of the Stock of  
"Public Revenue Paper in the Cashier's  
"Store Office.

"On the 19<sup>th</sup> ultimo, audit of Securities  
"in the Treasury.

"On the 23<sup>rd</sup> ultimo, audit of Notes and  
"Coin in the Treasury.

"On the 24<sup>th</sup> ultimo, audit of Securities at  
"the Law Courts Branch.

"On the 25<sup>th</sup> ultimo, an audit of the Loans  
"made in the Discount Office.

"On the 25<sup>th</sup> ultimo, a verification of the  
"balances of the Bank of Ireland and  
"Scotch Banks, as shown in the Public  
"Drawing Office ledgers.

"On the 26<sup>th</sup> ultimo, audit of Securities  
"in the Treasury.

"On the 30<sup>th</sup> ultimo, an inspection of the  
"ledgers in the Public Drawing Office.

"On the 31<sup>st</sup> ultimo, audit of the Stock of  
"General Security Paper in the Cashier's  
"Store Office.

"On the 1<sup>st</sup> instant, audit of the Boxes  
"containing

15<sup>th</sup> June 1905.

- "containing Notes deposited nightly in the  
 "Treasury by the Banking and Issue Officers  
 "On the 2<sup>nd</sup> instant, audit of Securities at  
 "the Western Branch.  
 "On the 3<sup>rd</sup> instant, audit of Securities in  
 "the Treasury.  
 "On the 5<sup>th</sup> instant, a verification of the  
 "balances of Account Current of the various  
 "Branches, as on the evening of the 31<sup>st</sup>  
 "ultimo.  
 "On the 6<sup>th</sup> instant, audit of Notes and  
 "Coin in the Treasury, and  
 "an audit of the accounts of the Leeds  
 "Branch, as on the evening of the 15<sup>th</sup>  
 "ultimo.

"Bank of England,  
 "14<sup>th</sup> June 1905."

approved.

The Court approved thereof.



A Court of Directors at the Bank  
on Thursday, the 22<sup>nd</sup> June 1905.

Present.

Alexander Falconer Wallace, Esq, Governor.  
William Middleton Campbell, Esq, Deputy Governor.  
Charles George Arbuthnot, Esq, William Douro Hoare, Esq,  
Henry Cosmo Arne Bonser, Esq, The Hon. Evelyn Hubbard  
Herbert Brooks, Esq, Frederick Anstey Jackson, Esq,  
Brien Cottrayne, Esq, Reginald Eden Johnston, Esq,  
Alfred Clayton Cole, Esq, Edgar Lubbock, Esq,  
Walter Cunliffe, Esq, Samuel Hope Morley, Esq,  
James Pattison Currie-Blyth, Esq, Sir Augustus Prevost, Bart,  
John Saunders Gilliat, Esq, Rt. Hon. Lord Revelstoke  
Samuel Stewart Gladstone, Esq, Albert George Sandeman, Esq,  
George William Henderson, Esq, Hugh Colin Smith, Esq.

The proceedings of the last  
Court were read.

Discounts  
and Advances  
to Bill Brokers  
rc

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
was read.

Chief Cashier's  
weekly Report.

The Chief Cashier's Report Book  
of special transactions, &c, was laid  
before the Court.

Ordered,

22<sup>nd</sup> June 1905

Ordered,

At the recommendation of the Committee of Treasury,

That £256. 7. 9<sup>d</sup> be paid for sundry Bank Post Bills, Bank Notes and Dividend Warrants lost, &c, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Writing was read, stating that they had audited the Securities contained in Drawers Nos 31 and 33, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Western Branch.

A Report from Mr. Cotgrave was read stating that he had audited the Securities at the Western Branch comprised in the sections numbered 12 and 29, and had found the same in the safe custody of the agent.

A. G. Spurgeon, of the Private Drawing Office, quits the Service at his request.

Henry George Spurgeon of the Private Drawing Office, at his request had leave to quit the Service of the Bank.

Resolved,

That a House Porter and Watchman be chosen in the room of J. P. Redman, quitted.

A. J. Miller, elected a House Porter, &c.

Then Herbert Joseph Miller, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank during pleasure at the wages of

22<sup>nd</sup> June 1905.

of £78 a year, he having previously signed the Declaration approved by the Court of the 28<sup>th</sup> April 1842.

The use of the Bank's vote sanctioned in respect of certain pledged Securities.

The Court sanctioned the permission granted by the Deputy Governor on the 20<sup>th</sup> instant to Messrs J. W. Bentley & Co, valued customers at the Leeds Branch, to use the Bank's vote in respect of certain Debenture Stock of John Hetherington & Sons, Limited, pledged by Messrs Bentley as Security for an Advance, at a meeting of that Company today.

A Court of Directors at the Bank  
on Thursday, the 29<sup>th</sup> June 1905.

Present.

Alexander Falconer Wallace, Esq<sup>r</sup>, Governor.

Charles George Arbuthnot, Esq,	The Hon. Evelyn Hubbard
Herbert Brooks, Esq,	Frederick Huth Jackson, Esq,
Brien Colquhoun, Esq,	Reginald Eden Johnston, Esq,
Alfred Clayton Cole, Esq,	Edgar Lubbock, Esq,
James Pattison Currie-Blyth, Esq,	Samuel Hope Morley, Esq,
Samuel Stewart Gladstone, Esq,	Sir Augustus Prevost, Bart,
Edward Charles Grenfell, Esq,	Rt. Hon. Lord Revelstoke
Everard Alexander Hambro, Esq,	Albert George Sandeman, Esq,
George William Henderson, Esq,	and
William Douro Hoare, Esq,	Hugh Colin Smith, Esq,

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
was read.

Discounts  
& Advances  
to Bill Brokers,  
&c.

The Chief Cashier's Report Book of  
special transactions, &c, was laid before  
the Court.

Chief Cashier's  
weekly Report

Ordered.

29<sup>th</sup> June 1905.Bank Notes, &c.  
lost, &c.

Ordered,

at the recommendation of the  
Committee of Treasury,

That £97. 18. 10<sup>d</sup> be paid for  
sundry Bank Notes and Dividend  
Warrants lost, &c, as detailed in the  
Governor's Declaration Book; the vouchers  
relating thereto having been examined  
and security given to indemnify the  
Bank.

Out Cash

A Report from Lord Revelstoke  
was read stating that he had taken  
in the Out Cash on the 24<sup>th</sup> instant  
and had found it right.

Out Cash

A Report from Mr. Benson was  
read stating that he had taken in the  
Out Cash on the 27<sup>th</sup> instant and had  
found it right.

Audit of  
Securities at  
the Western  
Branch.

A Report from Lord Revelstoke  
was read stating that he had audited  
the securities at the Western Branch  
comprised in the sections numbered  
16 and 30 and had found the same  
in the safe custody of the agent.

Minute of  
the Committee  
of Treasury  
recommending  
a donation  
of £100 to the  
Metropolitan  
Hospital

The following Minute of the  
Committee of Treasury having been read;

"Committee of Treasury,  
"28<sup>th</sup> June 1905.

"On an application from the

"Metropolitan

29<sup>th</sup> June 1905.

"Metropolitan Hospital, it was agreed to  
 "recommend the Court to grant a donation  
 "of one hundred pounds to the Funds of  
 "that Institution.

"Bank of England."

agreed to

The Court agreed thereto.

John Cross, of  
 the Chief  
 Cashier's office,  
 quits the  
 Service at his  
 request.

John Cross, of the Chief Cashier's  
 office, at his request had leave to quit  
 the Service of the Bank on the 30<sup>th</sup> instant

The case of H.  
 W. Fielden, a  
 Clerk dismissed.

The Governor  
 empowered to  
 pay his passage,  
 on his going to  
 Canada to obtain  
 employment.

The total sum  
 expended was  
 £11: 4: 6 - for  
 particulars see  
 Coy. Papers 1905

The Governor brought before the  
 Court the case of Henry William Fielden,  
 a Clerk who was dismissed on the 11<sup>th</sup>  
 ultimo, after 28 years' service, and who  
 stated that he was now penniless but  
 had some hope of eventually obtaining  
 employment in Canada. It was agreed,  
 on the suggestion of the Governor, that, if  
 Fielden would go to Canada, the Governor  
 should be empowered to pay his passage  
 and remit a sum of money to be given  
 him on arrival; the total expenditure  
 not to exceed £80.

A Court of Directors at the Bank  
on Thursday, the 6<sup>th</sup> July 1905.

Present.

Alexander Falconer Wallace, Esq, Governor.  
William Middleton Campbell, Esq, Deputy Governor.  
Charles George Arbuthnot, Esq, William Dowry Hoare, Esq,  
Henry Cosmo Orme Bonsor, Esq, The Hon. Evelyn Hubbard  
Herbert Brooks, Esq, Frederick Auth Jackson, Esq,  
Brien Cottrayne, Esq, Reginald Eden Johnston, Esq,  
Alfred Clayton Cole, Esq, Edgar Lubbock, Esq,  
Walter Cunliffe, Esq, Samuel Hope Morley, Esq,  
James Pattison Currie Blyth, Esq, Sir Augustus Prevoost, Bart,  
Samuel Stuart Gladstone, Esq, Rt Hon. Lord Revelstoke  
Edward Charles Grenfell, Esq, Albert George Sandeman, Esq,  
Everard Alexander Hambro, Esq, and  
George William Henderson, Esq, Hugh Colin Smith, Esq.

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
was read.

The Chief Cashier's Report Book  
of special transactions, &c, was laid before  
the Court.

Ordered,

Discounts  
and Advances  
to Bill Brokers,  
&c.

Chief Cashier's  
weekly Report

6<sup>th</sup> July 1905.

Bank Notes, &c.  
lost, etc.

Ordered,  
at the recommendation of the  
Committee of Treasury,

That £47. 19. 2<sup>d</sup> be paid for sundry  
Bank Notes and Dividend Warrants lost, &c.  
as detailed in the Governor's Declaration  
Book:

£180. 12. 3 Consols  
Lost Note &c  
released in  
favour of  
Henry Maclellan

also that £180. 12. 3 Consols "Lost  
Note account" purchased for the benefit of  
the late Henry Hogg in February 1862 in  
respect of three Bank Notes amounting to  
£170, stolen and alleged to have been  
destroyed in 1858, be released in favour of  
Henry Maclellan, Curator Bonis of the  
said Henry Hogg, deceased;

the vouchers relating to the several  
cases having been examined and security  
given to indemnify the Bank.

Audit of  
Securities

A Report from the Committee  
of Daily Waiting was read stating that  
they had audited the Securities contained  
in Drawers Nos 5 and 39 and had satisfied  
themselves that the same were in the  
safe custody of the Chief Cashier.

Audit of the  
accounts at  
the Hull  
and Leeds  
Branches.

Letters were laid before the Court  
from Mr. Ponsor and Mr. Cunliffe stating  
that they had audited the accounts at  
the Hull and Leeds Branches and had  
found them correct.

Report of the  
Committee for  
the Examination  
of Clerks on the  
18<sup>th</sup> June  
1903.

The following Report of the  
Committee for the Examination of  
Clerks having been read;

"The Committee for the Examination  
of Clerks

"Report to the Court of Directors,

That



6<sup>th</sup> July 1905.

"That they have had before them  
"the Two years' Reports on the following  
"clerks elected the 18<sup>th</sup> June 1903, viz:-

- " Christopher Albert Allen
- " Frederick Henry Moss
- " Ernest Harold Leffler
- " Wilfrid Fairbrother Ramsey
- " Eric Horace Hompray Everest
- " Francis Arthur Lewis
- " Charles Gordon Clarke
- " William James Rendle
- " Hugh Conder
- " Gerard Ernest Tidy
- " William Claude Evans
- " Claude Watkins Porter
- " Guy Sherris
- " Lionel Bruce Taylor
- " Cyril Elphinstone St John Radcliffe
- " James Bingley Fordyce
- " Norman Richard Coomber
- " Pearce Wellesley Chipperfield
- " Guy Frederic Cavalier

" E. H. Leffler has on two occasions  
"been granted sick leave, of a week and  
"a fortnight respectively, in connection  
"with his eyesight. On the present occasion  
"Dr. Selter Walker, an oculist of Leeds, has  
"given a favourable report as to the  
"present and future efficiency of his  
"sight, but the Committee consider that  
"in view of all the circumstances  
"Leffler's confirmation in the service  
"should be postponed pending a further  
"report in six months' time.

"The Reports on C. V. Porter from two  
"offices indicate carelessness and listlessness,  
"though his other Reports are satisfactory.  
"He has suffered on one occasion from  
"an attack of illness which the Bank  
"Medical officer feared indicated brain  
"tenderness, and it is accordingly

"recommended

6<sup>th</sup> July 1905

"recommended that his confirmation be also  
 "postponed pending further reports in six  
 "Months' time, and similarly in the case of  
 "G. Sherris, who though willing appears as  
 "yet to have developed only moderate capacity

"The Reports on the other Clerks are  
 "satisfactory and the Committee recommend  
 "that they be now confirmed in the Service  
 "under the usual conditions.

"W. Middleton Campbell."

"Bank of England,  
 "14<sup>th</sup> July 1905."

approved.

The Court approved thereof.

The following Minute of the  
 Special Committee on the Classification  
 of the Staff, &c, having been read;

"The Special Committee on the  
 "Classification and Salaries of the Staff, &c,  
 "Report to the Court of Directors,

"That, in view of the very numerous  
 "and important points which still demand  
 "the careful consideration of this Committee;  
 "and the consequent period of time which  
 "must elapse before any new scheme of  
 "salary and classification can be brought  
 "forward by them to the Court in complete  
 "detail, it is in their opinion advisable  
 "that the outstanding vacancies in the  
 "classed and higher Staff of the Bank  
 "should not remain further in abeyance,  
 "but should be now filled up; and they  
 "accordingly beg to recommend that a Standing  
 "Committee on promotions and appointments  
 "of the Staff, who should consider all questions  
 "of promotion and appointment in those offices  
 "which are not under the inspection of the  
 "Committee of Treasury and at the Branches,  
 "and should make recommendations in regard  
 "thereto

Minute of  
 the Special  
 Committee on  
 the Classification  
 of the Staff, &c,  
 recommending  
 the appointment  
 of a Standing  
 Committee on  
 promotions, &c,  
 of the Staff.

\* Functions of the  
 Committee extended  
 see Of 20 July 1905  
 and 10 Oct 1907,  
 5 March 1910.

65  
6<sup>th</sup> July 1905

\* By Order of Court of  
the 6<sup>th</sup> May, 1909 the  
Constitution of this  
Committee was altered.

"thereto to the Court at the quarterly dates,  
"be appointed. This forms part of their  
"proposed scheme, and the Committee  
"will propose that this Standing Committee  
"shall in the future consist of the Deputy  
"Governor, as Chairman of the Committees  
"for Branch Banks and for the Examination  
"of Clerks, the Chairmen of the two Standing  
"Committees of Inspection for the Cashiers'  
"Offices and the Accountants' offices  
"respectively, and one other member of each  
"of these two latter Committees.\* In the  
"first instance, however, for the remainder  
"of the current year and pending the  
"completion of such alterations in the  
"existing classification and scheme of  
"salaries as the Court may ultimately  
"adopt as the result of this Committee's  
"final Report, it is recommended that  
"the proposed Standing Committee consist  
"of the three Chairmen before-mentioned  
"together with the present members of this  
"Committee.

"W. Middleton Campbell."

"Bank of England,  
"5<sup>th</sup> July 1905."

agreed to

The Court agreed thereto.

Letter from  
Messrs Freshfield  
with Surrender  
of the lease of  
No 1 Bank Buildings  
granted by the  
Bank to the  
Union Bank of  
Australia in  
1887 - to be sealed

The following letter from Messrs  
Freshfield having been read;

"New Bank Buildings,  
"31 Old Jewry,  
"E.C.  
"14<sup>th</sup> July 1905.

"Dear Sir,

"We beg to thank you for sealing  
"on behalf of the Bank of England the  
"engrossment of the Surrender of the  
"lease of No 1 Bank Buildings granted  
"by the Bank of England to the Union  
"Bank of Australia Limited by deed dated

"the

6<sup>th</sup> July 1905.

66

"the 6<sup>th</sup> October 1887. Another part of the  
"Surrender will be sealed by the Union  
"Bank of Australia and handed over to the  
"Bank of England on completion.

"We advise that the seal of the Bank  
"of England may be affixed to the document  
"and we shall be obliged if you will return  
"the engrossment to us for completion as  
"soon as it has been sealed.

"We are, Dear Sir,

"yours faithfully,

"Freshfields."

"The Secretary.

"Bank of England."

approved,  
and the  
surrender of  
the lease  
sealed.

The Court approved thereof, and  
the surrender of the lease in question  
was sealed with the Common Seal  
in Court.

X  
MS.

A Court of Directors at the Bank  
on Thursday, the 13<sup>th</sup> July, 1905.

Present.

Alexander Falconer Wallace, Esq., Governor.  
William Middleton Campbell, Esq., Deputy-Governor.  
Charles George Arbuthnot, Esq. George William Henderson, Esq.  
Henry Cosmo Arne Bonsor, Esq. William Douro Hoare, Esq.  
Herbert Brooks, Esq. The Hon.<sup>ble</sup> Evelyn Hubbard.  
Brien Cokayne, Esq. Frederick Huth Jackson, Esq.  
Alfred Clayton Cole, Esq. Reginald Eden Johnston, Esq.  
Walter Cunliffe, Esq. Edgar Lubbock, Esq.  
James Patison Currie-Blyth, Esq. Samuel Hope Morley, Esq.  
Samuel Stuart Gladstone, Esq. Sir Augustus Prevost, Bart.  
Charles Hermann Goochen, Esq. The Lord Revelstoke  
Edward Charles Grenfell, Esq. Albert George Sandeman, Esq.  
Everard Alexander Hambro, Esq. Hugh Colin Smith, Esq.

The proceedings of the last Court  
were read.

Discounts and  
Advances to  
Bill Brokers, &c.  
The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c., was  
read.

Chief Cashier's  
weekly Report  
The Chief Cashier's Report Book of special  
transactions, &c., was laid before the Court.

Ordered

13<sup>th</sup> July, 1905.Bank Notes, &c.  
lost, &c.

Ordered,

At the recommendation of the  
Committee of Treasury,That £125:11:2 be paid for sundry  
Bank Notes and Dividend Warrants lost, &c., as  
detailed in the Governor's Declaration Book;  
the vouchers relating thereto having been  
examined and security given to indemnify  
the Bank.Minute of the  
Committee of  
Treasury  
respecting the  
affixing of the  
Bank Seal.The following Minute of the Committee  
of Treasury having been read;"Committee of Treasury,  
"12<sup>th</sup> July, 1905.

"With regard to the affixing of the Bank  
"Seal to documents ordered by the Court of  
"Directors to be sealed, which under the existing  
"practice is done, before adjournment, in the  
"presence of the Court that has made such Order;  
"the Committee feel, in view of the wording of  
"the 3<sup>rd</sup> By-Law, that there can be no objection,  
"should the Court desire it, to the Seal (after an  
"Order has duly been made) being affixed out  
"of Court in the presence of the Committee of  
"Daily Waiting or any three or more of the  
"Governor, Deputy-Governor and Directors: three  
"of whom (with the Secretary as at present) to  
"sign the Attestation Clause of the Deed in  
"question. The Chairman of the Committee of  
"Daily Waiting, or in his absence one of the  
"attesting Directors, to report to the next Court  
"that the Document in question has been sealed  
"as

13<sup>th</sup> July, 1905

"as ordered.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the  
Committee of  
Treasury  
recommending  
that the Order  
of Court of the  
18<sup>th</sup> June 1905,  
with regard  
to the Bank's  
name appearing  
on Company  
Prospectuses,  
be rescinded.

The following Minute of the Committee  
of Treasury having been read;

Committee of Treasury,  
12<sup>th</sup> July, 1905.

"The Committee had under consideration  
"the practice of the Bank as regards the appearance  
"of the Bank's name on Company Prospectuses  
"issued by Customers, and it was agreed to  
"recommend to the Court to rescind their Order  
"of the 18<sup>th</sup> June, 1905, vizt: -

"That any application for permission  
"to put the Bank's name on Prospectuses issued  
"by Customers must reach the Bank at least  
"three weeks before a reply is desired.  
"Applications to be considered either by the  
"Committee of Treasury or by the Committee for  
"Branch Banks who will report to the Court at  
"least a week before the decision of the Court  
"is required."

"Bank of England."

consideration  
postponed.

Consideration thereof was postponed  
until the next Court.

The following Report of the Audit  
Committee having been read;

The

13<sup>th</sup> July 1905

"The Audit Committee"

"Report to the Court of Directors,

"That they have had before them

"the Reports of the Audits taken by the Audit

"Department during the past month under

"written instructions from one of the Governors.

"These Audits, which include those

"of the Law Courts and <sup>Liverpool</sup> ~~Leeds~~ Branches, are

"enumerated in detail in the accompanying

"list.

"W. Middleton Campbell.

"Bank of England,

"12<sup>th</sup> July, 1905."List of Audits taken by the Audit Department  
"during the past month."On the 12<sup>th</sup> ultimo, an Audit of the Bank Post Bills  
"and Sixty Days' Bills in the Public Drawing Office."On the 15<sup>th</sup> ultimo, an audit of the account of the  
"Clerks' Guarantee Fund in the Secretary's Office."On the 16<sup>th</sup> ultimo, an audit of Securities in the  
"Treasury."On the 17<sup>th</sup> instant, an audit of the Shares of the  
"Luzey Canal in the Treasury Vault, held by the  
"Bank on account of the British Government."An audit of the Accounts of the Law Courts  
"Branch as on the evening of the 15<sup>th</sup> ultimo, and"An audit of the Accounts of the Liverpool Branch  
"as on the evening of the 19<sup>th</sup> ultimo."Bank of England  
"12<sup>th</sup> July, 1905."

W. M. C.

approved.

The Court approved thereof.

The



13<sup>th</sup> July, 1905.

Letter from  
Messrs Freshfield  
with Petition  
to the House of  
Commons in  
regard to a  
Bill promoted  
by the Ocean  
Accident and  
Guarantee  
Corporation,  
to be sealed

The following letter from Messrs  
Freshfield having been read;

New Bank Buildings,  
" 31 Old Jewry, E.C.  
" 12<sup>th</sup> July, 1905.

" Dear Sir,

" We send you the engrossment of a  
" Petition to be sealed by the Bank of England  
" in the matter of the Bill which is now  
" being promoted in Parliament and is before  
" the House of Commons, by the Ocean Accident  
" and Guarantee Corporation.

" We believe the subject matter of this Bill  
" is known to the Governor and it has been  
" frequently reported upon by us to the Chief  
" Accountant.

" On its first introduction it contained  
" several provisions which were in contravention  
" of the Bank's practice and in other respects  
" were open to possible misinterpretation.

" The Bank as you will remember  
" presented a Petition against the Bill in the  
" House of Lords and the amendments required  
" by the Bank were inserted in the Bill, but  
" together with these amendments were a  
" number of other amendments which had to  
" be considered with a view to see that they  
" also did not in any way affect the interests  
" of the Bank.

" The Bill as sent from the Lords to the  
" Commons is in a shape to which no exception  
" as far as the Bank is concerned need be  
" taken.

" The

13<sup>th</sup> July 1905

"The present Petition is to the effect  
 "that while the Bank is content with the Bill  
 "in its present shape it desires that it may  
 "not be amended in any way detrimental  
 "to the Bank's interests. A Petition in this  
 "form will give the Bank the opportunity of  
 "objecting to any amendments being made in  
 "the Commons which might be considered  
 "injurious to the Bank.

"As you know, the presenting of a Petition  
 "of this sort does not carry with it the necessity  
 "to employ Counsel, but merely secures to us  
 "and the Parliamentary Agents the opportunity  
 "of seeing what the proposed amendments are  
 "with a view to opposing them if the circum-  
 "stances require.

"If it should be necessary in the course of  
 "the further prosecution of this Bill to oppose  
 "anything, this will be the subject of a further  
 "report to the Bank.

"For the purposes of the present proceeding  
 "we advise that the Seal of the Bank be affixed  
 "to the Petition.

"We are, Dear Sir,

"Yours faithfully

"Freshfield.

"The Secretary  
 "Bank of England."

The Court approved thereof and  
 ordered that the Petition in question be  
 sealed with the Common Seal of the Bank.

On an application from Messrs  
 John

approved  
 and the Petition  
 ordered to  
 be sealed.

15<sup>th</sup> July 1905.

Permission given for the insertion of the Bank's name in a Prospectus about to be issued by Messrs John Barran & Sons, Ltd.

John Barran and Sons, Limited, valued customers at the Leeds Branch, who are about to issue to the public part of their Preference Share Capital and Debenture Stock, it was agreed that the Bank's name be allowed to appear in the prospectus as Bankers of the Company, and that a paragraph therein stating that applications "should be forwarded through the Bankers of the "Company" be sanctioned.

A Court of Directors at the Bank

on Thursday, the 20<sup>th</sup> July 1905.

Present.

Alexander Falconer Wallace, Esq, Governor.

William Middleton Campbell, Esq, Deputy Governor.

Charles George Arbuthnot, Esq:	George William Henderson, Esq:
Henry Cormo Orme Bonsor, Esq:	William Douro Hoare, Esq:
Herbert Brooks, Esq:	Frederick Nuth Jackson, Esq:
Brien Cokayne, Esq:	Reginald Eden Johnston, Esq:
Walter Cunliffe, Esq:	Edgar Lubbock, Esq:
James Pattison Currie - Blyth, Esq:	Samuel Hope Morley, Esq:
Samuel Stewart Gladstone, Esq:	The Lord Revelstoke,
Charles Hermann Gocher, Esq:	Albert George Sandeman, Esq:
Everard Alexander Hambro, Esq:	Hugh Colin Smith, Esq:

The proceedings of the last Court were read.

Discounts and  
Advances to Bill  
Brokers, etc.

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers, etc. was read.

Chief Cashier's  
Weekly Report.

The Chief Cashier's Report Book of special  
transactions, etc., was laid before the Court.

Ordered.

20<sup>d</sup> July 1905.Bank Notes, etc,  
lost, etc,

Ordered,

At the recommendation of the Committee  
of Treasury,

That £68:2:1 be paid for sundry  
Bank Notes and Dividend Warrants, lost, etc, as detailed  
in the Governor's Declaration Book; the Vouchers relating  
thereto having been examined and security given to  
indemnify the Bank.

The Common Seal  
reported to have been  
affixed to a Petition  
as ordered.

Mr. Lubbock reported that following on  
the Order of the last Court the Common Seal was affixed  
that day in the presence of Lord Revelstoke, Mr. Henderson  
and himself (the Committee of Daily Waiting) to the  
Petition to the House of Commons in regard to a Bill  
promoted by the Ocean Accident and Guarantee Corporation.

Audit of Securities.

A Report from the Committee of Daily  
Waiting was read stating that they had audited the Securities  
contained in Drawer No 6 and the Birmingham 3½%  
Stock Certificates in Store, and had satisfied themselves  
that the same were in the safe custody of the Chief Cashier.

Minute of the  
Committee of  
Treasury in regard  
to the functions of the  
Committee for  
Appointments and  
Promotions of the  
Staff.

The following Minute of the Committee of  
Treasury having been read;

" Committee of Treasury,

" 19<sup>th</sup> July 1905.

" With regard to the functions of the Committee  
" for Appointments and Promotions of the Staff, as defined in  
" the Report approved by the Court of the 6<sup>th</sup> instant when the  
" Committee was created.

" It was agreed to recommend to the Court  
" that

20<sup>th</sup> July 1905

" that, except in cases where the Committee of Treasury  
 " shall themselves desire to take the initiative, the  
 " Committee for Appointments and Promotions shall also  
 " consider all questions of appointment and promotion in  
 " the Offices under the inspection of the Committee of Treasury,  
 " making their recommendations in regard to these Offices  
 " to the latter Committee. \*

" Bank of England "

agreed to

The Court agreed thereto.

Minutes of the Committee of Treasury recommending that the Order of Court of the 18<sup>th</sup> June 1903, with regard to the Bank's name appearing on Company Prospectuses be rescinded; considered and agreed to.

The Court resumed the consideration of the Minute of the Committee of Treasury recommending that the Order of Court of the 18<sup>th</sup> June 1903, with regard to the Bank's name appearing on Company Prospectuses, be rescinded; and the same was agreed to.

Minute of the Committee of Treasury with further reference to the Bank's name appearing on Company Prospectuses

The following Minute of the Committee of Treasury having been read;

Committee of Treasury

19<sup>th</sup> July 1905.

" With regard to the Minute of the Committee  
 " of the 12<sup>th</sup> instant, recommending the Court to rescind their  
 " Order of the 18<sup>th</sup> June 1903 in the matter of the Bank's  
 " name appearing on Company Prospectuses, it was agreed,  
 " should the Court rescind the Order in question, to recommend  
 " that, while the Bank should be prepared to give favourable  
 " consideration to applications from valued Customers for the  
 " name of the Bank of England to be inserted as Bankers  
 " in the Prospectus of any Company inviting subscriptions, it  
 " should be the duty of the Governor and Deputy Governor,  
 " before

20<sup>th</sup> July 1905

"before the consent of the Court was sought, to satisfy  
 "themselves in the fullest possible manner as to the standing  
 "of the Company in question and the reasons for which the  
 "capital was offered for subscription; and to assure  
 "themselves that the Bank were in no way held out as  
 "inviting subscriptions, or as receiving applications otherwise  
 "than for simple transmission to the issuing Company.

"Bank of England."

agreed to

The Court agreed thereto.

Report of the  
 Committee for the  
 Examination of  
 Clerks on two Women  
 Clerks appointed in  
 July 1903.

The following Report of the Committee  
 for the Examination of Clerks having been read;

"The Committee for the  
 "Examination of Clerks,

"Report to the Court of Directors,

"That they have had before them the Two  
 "Years' Reports on the undermentioned Clerks, who were  
 "appointed on the 20<sup>th</sup> July 1903, viz:—

"Katharine Maria Thomas,

"Helen Licette Johnson.

"These Clerks, in accordance with the recent  
 "Order of Court, have been again examined by the Bank  
 "Medical Officer, who has reported favourably upon them.

"The Reports on their work and character are  
 "satisfactory and the Committee recommend that they be  
 "confirmed in the Service for the remainder of the period of seven  
 "years.

"Bank of England,

"19<sup>th</sup> July 1905."

"W. Middleton Campbell.

The

20<sup>th</sup> July 1905  
approved

84.

The Court approved thereof.



A Court of Directors at the Bank  
on Thursday, the 27<sup>th</sup> July 1905.

Present

Alexander Falconer Wallace, Esq<sup>r</sup>, Governor,  
William Middleton Campbell, Esq<sup>r</sup>, Deputy Governor,  
Charles George Arbuthnot, Esq; George William Henderson, Esq;  
Henry Conno Arne Bosser, Esq; William Doro Hoare, Esq;  
Herbert Brooks, Esq; Reginald Eden Johnston, Esq;  
Brien Colvayne, Esq; Edgar Lubbock, Esq;  
James Pattison Currie Blyth, Esq; Samuel Hope Morley, Esq;  
John Saunders Gilliat, Esq; The Lord Revelstoke  
Charles Hermann Gocher, Esq; Albert George Sandeman, Esq;  
Edward Charles Grenfell, Esq; and  
Everard Alexander Hambro, Esq; Hugh Colin Smith, Esq;

The proceedings of the last  
Court were read.

Discounts and  
advances to  
Bill Brokers, &c.

The weekly Statement of Discounts  
and advances granted to Bill Brokers, &c,  
was read.

Chief Cashier's  
Weekly Report

The Chief Cashier's Report Book  
of special transactions, &c, was laid  
before the Court.

Ordered,

Bank Notes, &c,  
lost, &c.

at the recommendation of,  
the

27<sup>th</sup> July 1905.

the Committee of Treasury.

That £127. 11. - be paid for sundry Bank Notes and Dividend Warrants lost, &c. as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Out Cash

A Report from Mr. Hoare was read stating that he had taken in the Out Cash on the 25<sup>th</sup> instant and had found it right.

Ordered,

At the recommendation of the Committee of Treasury.

General Court  
for a Dividend  
appointed

That a General Court to consider of a Dividend (which will also be a half-yearly General Court) be held at the Bank on Thursday, the 21<sup>st</sup> September next, and that the usual advertisements be given thereof.

Balance of the  
Bank's Stocks  
Ledgers to be  
struck, &c.

That, with a view to the preparation of a Dividend, the balance of the Stock Ledgers of Bank Stock be struck on the night of Thursday, the 21<sup>st</sup> September next, and that the Dividend Warrants be delivered on Thursday, the 5<sup>th</sup> October next.

Minute of  
the Committee  
of Treasury  
recommending  
appointments

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,  
"26<sup>th</sup> July 1905.

"It was agreed to recommend to the  
"Court for adoption the following proposals  
"of the Committee for appointments and  
"Promotions of the Staff in regard to

"vacancies

27<sup>th</sup> July 1905

"vacancies in the Chief Accountants,  
"Chief Cashiers and Branch Banks offices, etc.

"The Committee for appointments  
"and Promotions of the Staff  
"have considered the proposals of the  
"Chief Accountant for filling a vacancy  
"in his office, and of the Chief Cashier  
"for filling vacancies in his own and  
"the Branch Banks Office; and beg to make  
"the following recommendations for the  
"assistance of the Committee of Treasury  
"in framing their proposals in the matter  
"to the Court:—

"(The Committee for the Classification  
"of the Staff, who, it may be recalled, are  
"also serving on this Committee, have  
"had under their notice certain  
"inequalities which exist in the salaries  
"of relatively equal positions in the higher  
"offices, and they will in their final  
"scheme submit an equalized scale for  
"these offices, which they are of opinion  
"is essentially desirable. They are also of  
"opinion that special titles, e.g. Security  
"Clerk, Journal Clerk, &c, should be dis-  
"continued. The present Committee are  
"strongly of opinion that an opportunity  
"is now offered for giving effect to these  
"views, and they have in the Offices under  
"consideration, included proposals on  
"these lines.)

"In the Chief Accountants Office,  
"to fill the vacancy caused by the  
"appointment of M. L. R. Luennell on  
"the 6<sup>th</sup> April to the Deputy Principalship  
"of the Colonial & Corporation Stocks Office,  
"J. A. Delamare, 2<sup>nd</sup> Clerk, to be 1<sup>st</sup>  
"Clerk, with a salary of £150 to attach to  
"the post instead of £170 as at present.  
"Delamare to receive a personal salary of £20;  
"L. M. Hordet, 4<sup>th</sup> Clerk, to be 2<sup>nd</sup> Clerk,  
"with a salary of £100 attaching to the  
"post instead of £130 the present amount.

"The

27<sup>th</sup> July 1905

"The special designation of Journal Clerk, to be discontinued, and also that of Registration Clerk, now borne by the 3<sup>rd</sup> Clerk in the office.

"The Clerks below Header to be moved up in rotation.

"R. B. Carter, an Assistant in the office, to be 10<sup>th</sup> Clerk.

"These appointments to date from the 6<sup>th</sup> April inclusive.

"In the Chief Cashiers' Office

"The salary of Mr J. R. Rumsey, the Chief Clerk, to be adjusted by increasing the amount attaching to the post from £200 to £250 - the amount given to this post in the Chief Accountants and Branch Banks' offices respectively - and correspondingly diminishing his personal salary from £120 to £70.

"The salary of H. W. Stuart, the 1<sup>st</sup> Clerk, to be similarly adjusted by increasing the amount attaching to the post from £130 to £150 - the amount proposed for these positions in the Chief Offices - and diminishing his personal salary from £40 to £20;

"and, to fill the vacancy caused by the retirement of John Cross, the 3<sup>rd</sup> Clerk, on the 29<sup>th</sup> ultimo,

"A. G. De Traine, 4<sup>th</sup> Clerk, to be 3<sup>rd</sup> Clerk,

"A. J. Sawyer, 5<sup>th</sup> Clerk, to be 4<sup>th</sup> Clerk,

"M. Williamson, 6<sup>th</sup> Clerk, to be 5<sup>th</sup> Clerk,

"D. K. Brown, 8<sup>th</sup> Clerk, to be 6<sup>th</sup> Clerk,

"J. A. Stark, an assistant, to be 8<sup>th</sup> Clerk, +

"R. G. Windle, a 5<sup>th</sup> class Clerk in the Private Drawing Office, to be an Assistant.

"These appointments to date from the 29<sup>th</sup> ultimo inclusive.

"In the Branch Banks' Office,

"to fill the vacancy caused by the retirement on the 14<sup>th</sup> March last of Mr. Thomas Spry, the Chief Clerk,

"W. H. Grapes, Senior Clerk, to be Chief Clerk, with his ordinary salary of £280, the salary of £250 attaching to the post, and a personal salary of £20.

"M. W. Carter, Security and Second Clerk, to be Senior Clerk, with the additional salary attaching to the post of £150. The title of Security Clerk to be discontinued.

"J. M. Ambler

increased to £90.  
see page 83.

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27<sup>th</sup> July 1905

"J. M. Ambler, Assistant Secretary and  
"3<sup>rd</sup> Clerk, to be 2<sup>nd</sup> Clerk. The additional  
"salary attaching to the post to be £130  
"instead of the present £150. The title of  
"Assistant Secretary Clerk to be discontinued.

"E. D. Lott, Junr, 11<sup>th</sup> Clerk, to be 3<sup>rd</sup> Clerk,  
"with an additional salary of £100 attaching  
"to the post instead of the present £130. Lott  
"to receive a personal salary of £30. The title  
"of Register Clerk to be discontinued.

"R. P. Newham, 5<sup>th</sup> Clerk, to be 11<sup>th</sup> Clerk,  
"with an additional salary attaching to the  
"post of £100 instead of £130 as at present.

"The Clerks below Newham to move up  
"in rotation.

"W. M. Acres, an assistant in the Office,  
"to be a Clerk, and

"Leonard Fradgley, a 4<sup>th</sup> class Clerk  
"in the Private Drawing Office, to be an  
"assistant.

"These appointments to date from the  
"11<sup>th</sup> March last.

"All the foregoing appointments, etc, to  
"be subject to any Order of Court affecting  
"the positions in question which may result  
"from the final report of the Committee on  
"the Classification, etc, of the Staff.

"W. Middleton Campbell.

"Bank of England,  
"19<sup>th</sup> July 1905."

"It was further agreed - while  
"fully approving the principle on which  
"the Salaries of the Chief Clerk, first and  
"second Clerks in each of the above Offices  
"have been arranged in the proposals  
"before them - to recommend to the Court,  
"as a special case, in view of his age and  
"long service, that the total salary of W. H.  
"Grapes, Chief Clerk Elect in the Branch Banks  
"Office, be made up to £600, and that a  
"further "personal" salary of £50 (in addition  
"to the £20 recommended him) be accordingly  
"granted him.

"Bank of England."

agreed to

The Court agreed thereto.

The

27<sup>th</sup> July 1905

Minute of the Committee of Treasury recommending that B.D. Turner, a Cashier, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,  
"26<sup>th</sup> July 1905.

"The Committee had before them a memorandum of the Chief Cashier on the case of Benjamin Bannister Turner, a Cashier, whose service (of nearly 46 years) will under the regulations terminate on the 10<sup>th</sup> October next when he attains the age of 65. From a Certificate of the Bank Medical Officer it appeared that Turner's health had broken down, and that he was unfit for duty and not likely to be again an efficient Clerk during his period of service; and it was agreed to recommend to the Court that Turner be retired at the present time, with a pension, during pleasure, equal to his salary of £500 per annum up to the 10<sup>th</sup> October next and thereafter according to the scale, viz: -  
£333. 6. 8, being 50/75<sup>ths</sup> of his present salary.

"Bank of England."

agreed to

The Court agreed thereto.

Minute of the Committee for appointments and Promotions of the Staff recommending appointments, etc.

The following Minute of the Committee for appointments and Promotions of the Staff having been read;

"Committee for appointments  
"and Promotions of the Staff  
"19<sup>th</sup> July 1905.

"It was agreed to recommend to the Court of Directors to make the following appointments, etc, viz: -

"In the Cashier's Store Office, to fill the vacancies caused by the retirement of Hesketh Davis and Daniel Thomas Keene,

"James Hamillow, 1<sup>st</sup> Clerk, to be styled "Senior Clerk" with the usual salary of £100, which attaches to the position in other offices in the Cashier's Department, and to rank in seniority above R. G. Haskew.

"Richard

27<sup>th</sup> July 1905.

"Richard Guthrie Hastrow, now styled,  
"Senior Clerk" to be styled a 1<sup>st</sup> Class Clerk  
"with a salary of £60 attaching to the office  
"and a personal salary of £60 in lieu of  
"his present salary of £120 attaching to the  
"office, (making his total salary the same  
"as it is at present).

"Pending the decision of the Special  
"Committee appointed to consider the  
"Classification of the Staff, the Clerks now  
"styled 2<sup>nd</sup>, 3<sup>rd</sup>, 4<sup>th</sup>, 5<sup>th</sup>, 6<sup>th</sup> and 7<sup>th</sup> Clerks to  
"be styled 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup>, 4<sup>th</sup>, 5<sup>th</sup>, and 6<sup>th</sup> Clerks  
"respectively, without any increase in their  
"present salary attaching to the office.

"Herbert Wilson George Haslegrave, a  
"Supernumerary, to continue to be so styled,  
"and Herbert William Brent, a 4<sup>th</sup> Class Clerk  
"in the Bill Office, to be a 4<sup>th</sup> Class Clerk,  
"with the salary of £35 usually attaching  
"to the Class in other Offices in the Cashiers  
"Department.

"In the Securities Office, to fill the  
"vacancy caused by the resignation of J. F.  
"Whelen, a 3<sup>rd</sup> class Clerk, and the appointment  
"of V. R. Dean, a 4<sup>th</sup> Class Clerk, to the Newcastle  
"Branch,

"Ernest E. S. Williams, a 4<sup>th</sup> Class Clerk,  
"to be a 3<sup>rd</sup> Class Clerk,

"Robert Charles Stevenson and Richard  
"Arthur Quirk, 5<sup>th</sup> class Clerks in the  
"Private Drawing Office, to be 5<sup>th</sup> class Clerks,  
"with the usual salary of £25 (the same  
"as they now receive) attaching to the Class  
"in the Cashiers Department, the right  
"being reserved to them to apply to return  
"to the Private Drawing Office, as soon as  
"vacancies occur which in the ordinary  
"course would have raised them to 4<sup>th</sup>  
"Class Clerkships.

"as Dean may return from Newcastle  
"at the end of two years, it is proposed that  
"the vacancy in the 4<sup>th</sup> Class should not  
"be filled up at present.

"In the Issue Office, to fill the vacancy  
"caused by the appointment of W. M. Acres, a  
"4<sup>th</sup> class Clerk, to the Branch Banks Office,

"Richard

27<sup>th</sup> July 1905.

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"Richard Cecil Adams, a 5<sup>th</sup> class Clerk  
"in the Private Drawing Office, to be a 14<sup>th</sup> class  
"Clerk, with the salary of £35 usually attaching  
"to the class in the Cashier's Department.

"In the Private Drawing Office, to fill the  
"vacancies caused by the appointments of S. J. E.  
"Rouch, a 14<sup>th</sup> class Clerk to the Dividend Pay  
"office, of Leonard Fradgley, a 14<sup>th</sup> class Clerk,  
"to the Branch Banks Office, of R. G. Windle, a  
"5<sup>th</sup> class Clerk, to the Chief Cashier's office, of  
"R. C. Adams, a 5<sup>th</sup> class Clerk, to the Issue  
"office, of R. C. Stevenson, and R. A. Lurik, 5<sup>th</sup>  
"class clerks, to the Securities Office, and the  
"resignation of Henry George Spurgeon, an assistant,

"Reginald Appender Hall, and Jennies  
"Alfred Neal, 5<sup>th</sup> class Clerks, to be 14<sup>th</sup> class Clerks,  
"Franklin G. O'Connell, sometimes F. E. J.  
"Green, Geoffrey W. Fielding, George E. Truby, George  
"S. Smith and William N. S. Mailland, assistants  
"to be 5<sup>th</sup> class Clerks, and

"Alan Medland Barrett, Charles Bernard  
"Jarnett, Richard Francis Montague Butler,  
"Francis Arthur Lewis, Charles Gordon Clarke,  
"Lionel Bruce Taylor, and Norman Richard  
"Coomer, Clerks Unattached, to be assistants.

"In the Bill Office, to fill the vacancies  
"caused by the appointment of W. C. Williams,  
"the Superintendent, to a Cashiership on the 9<sup>th</sup>  
"March last and the appointment of H. W.  
"Brent, a 14<sup>th</sup> class Clerk, to the Cashier's Store  
"office,

"Samuel Litherland Teed, a Senior Clerk,  
"to be Superintendent,

"Charles Thompson, a 1<sup>st</sup> class Clerk, to be  
"a Senior Clerk,

"Samuel Selp, a 2<sup>nd</sup> class Clerk, to be a  
"1<sup>st</sup> class Clerk,

"Frederick John Plummer, a 3<sup>rd</sup> class Clerk,  
"to be a 2<sup>nd</sup> class Clerk,

"Walter Ebenezer Chutterbuck, a 14<sup>th</sup> class  
"Clerk, to be a 3<sup>rd</sup> class Clerk (£8 Personal Salary  
"granted in lieu of "Risk" Money now to cease).

"Edwin Hope and Frederick Roe Murray  
"Wright, assistants, to be 14<sup>th</sup> class Clerks, and

"Lewis Morton Wilcockson and Gerard  
"Ernest Tidy, Clerks Unattached, to be assistants.

"In



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27<sup>th</sup> July 1905

"In the Dividend Pay Office, to fill the  
"vacancies consisting of one 4<sup>th</sup> class  
"Clerkship and three 5<sup>th</sup> class Clerkships  
"due to promotions consequent on the  
"retirement of J. S. Chapman, and C. J.  
"Berridge, the death of W. N. Grant, and  
"the appointment of A. E. Gunningham to  
"the In-Tellers' office,

"J. J. E. Crouch, a 4<sup>th</sup> class Clerk in the  
"Private Drawing Office, to be a 4<sup>th</sup> class  
"Clerk, with the existing salary of £45  
"(which includes £15 for late hours, as at  
"present allowed in this office), and

"W. D. Austin, W. J. Rendle, and J. D.  
"Fordyce, Clerks Unattached, to be Assistants,  
"with £15 attaching to the office and £15  
"for late hours.

"In the Bank Street Office,

"R. J. Hutchinson, a 3<sup>rd</sup> class Clerk, to  
"be a 2<sup>nd</sup> class Clerk, vice E. C. A. de Manin,  
"pensioned, and

"A. W. Lock, a 4<sup>th</sup> class Clerk in the  
"Dividend office, to be a 3<sup>rd</sup> class Clerk, vice  
"R. J. Hutchinson, promoted.

"In the Dividend Office,

"G. H. D. Duncan, a 5<sup>th</sup> class Clerk, to  
"be a 4<sup>th</sup> class Clerk, vice A. W. Lock, promoted,  
"and "F. M. Nairne, an Assistant in the  
"Consols Office, to be a 5<sup>th</sup> class Clerk, vice  
"G. H. D. Duncan, promoted.

"In the Consols Office,

"R. W. H. Fawcett, a Clerk Unattached,  
"to be an assistant, vice H. W. Fielden, dismissed,  
"and

"H. M. Simpson, a Clerk Unattached, to  
"be an assistant, vice F. M. Nairne, promoted.

"The promotions, etc, in the Bill Office  
"consequent on the appointment of W. C.  
"Williams to a Cashier'ship, to date from  
"the 1<sup>st</sup> ultimo, and the remainder from  
"the 27<sup>th</sup> instant.

"At the Liverpool Branch, to fill  
"the vacancies caused by the appointment  
"of Manning Broad, a Senior Clerk, to a  
"Cashier'ship at the Head Office, and the  
"retirement

27<sup>th</sup> July 1905

"retirement of H. W. Satow, a 1<sup>st</sup> Class Clerk,  
 "The Senior clerks to move up in rotation,  
 "J. C. E. Perkins, to be the Senior of the  
 "Senior Clerks with the additional salary  
 "attaching to the post, and to relinquish his  
 "personal salary of £20.

"J. L. Zwinger, Superintendent of Clearing,  
 "to be the Superintendent of the Bill Department  
 "and the latter post in future to embrace the  
 "superintendence of the Clearing, and

"W. A. Young, a 1<sup>st</sup> Class Clerk, to be a  
 "Senior Clerk,

"It is proposed to leave the two vacancies  
 "in the 1<sup>st</sup> Class unfilled for the present, and  
 "temporarily to increase the 2<sup>nd</sup> Class by two  
 "Clerks, as follows, viz:-

"J. P. Swindells and L. M. Coles, 3<sup>rd</sup>  
 "Class Clerks, to be 2<sup>nd</sup> Class Clerks,

"A. P. Ambusson and A. C. W. Buck, 4<sup>th</sup>  
 "Class Clerks, to be 3<sup>rd</sup> Class Clerks,

"A. J. Draper and H. J. C. Phillips, assistants,  
 "to be 4<sup>th</sup> Class Clerks.

"The promotions of Young, Swindells,  
 "Ambusson and Draper to date from the 10<sup>th</sup>  
 "March inclusive, and those of Coles, Buck  
 "and Phillips from the 13<sup>th</sup> June inclusive.

"Further, in view of the approaching  
 "retirement of Mr. E. H. Purdie, the Chief Clerk  
 "at the Liverpool Branch, it is proposed that  
 "Mr. Walter Woodthorpe, Chief Clerk at the  
 "Newcastle-on-Tyne Branch, be appointed  
 "Chief Clerk at the Liverpool Branch in the  
 "room of Mr. Purdie;

"and that Mr. W. H. Gossage, 1<sup>st</sup> Class Clerk  
 "at the Hull Branch, be appointed Acting Chief  
 "Clerk at the Newcastle-on-Tyne Branch in the  
 "room of Mr. Woodthorpe;

"and that both Mr. Woodthorpe and  
 "Mr. Gossage be empowered to sign "for the agent"  
 "of Day and other Bills, Drafts on Demand  
 "and Drafts on Scotch and Irish Banks.

"The appointments in each instance  
 "to date from the 6<sup>th</sup> proximo when Mr.  
 "Purdie retires.

"All the foregoing appointments to be  
 "subject

27<sup>th</sup> July 1905.

"subject to any Order of Court affecting  
"the Staff generally that may result from  
"the final Report of the Committee on  
"the Classification of the Staff.

"W. Middleton Campbell"  
"Bank of England."

agreed to

The Court agreed thereto

John Goddard,  
a House Porter,  
dismissed from  
the Service,  
for dealings with  
professional  
money lenders

The Governor informed the Court  
that John Goddard, a House Porter and  
Watchman, who had applied for  
pecuniary assistance, had confessed to  
having had dealings with professional  
money lenders in contravention of a  
distinct rule of the Bank, whereby he  
incurs the penalty of dismissal, and

It was Ordered,

That the said John Goddard  
be dismissed from the Service of the  
Bank.

G. J. Hassenauer  
of the Consols  
office and  
E. F. Wordingham,  
a Woman  
Clerk, at their  
requests had  
leave to quit  
the Service of  
the Bank.

Gustav John Hassenauer, an  
assistant in the Consols office, and  
Ellen Fanny Wordingham, a Woman  
Clerk, at their several requests had  
leave to quit the Service of the Bank  
as from the 5<sup>th</sup> proximo and 31<sup>st</sup>  
instant, respectively.

A Court of Directors at the Bank  
on Thursday, the 3<sup>rd</sup> August 1905.

Present.

Alexander Falconer Wallace, Esq., Governor.  
William Middleton Campbell, Esq., Deputy Governor.  
Charles George Arbuthnot, Esq.; George William Henderson, Esq.  
Henry Cosmo Oune Benson, Esq.; William Sours Hoare, Esq.  
Herbert Brooks, Esq.; Reginald Eden Johnston, Esq.  
Brien Cottrane, Esq.; Edgar Lubbock, Esq.  
Walter Cunliffe, Esq.; Samuel Hope Morley, Esq.  
John Saunders Gilliat, Esq.; Robert Lydston Newman, Esq.  
Charles Hermann Goschen, Esq., The Lord Revelstoke  
Edward Charles Grenfell, Esq.; Albert George Sandeman, Esq.  
Everard Alexander Hambro, Esq.; Hugh Colvin Smith, Esq.

The proceedings of the last Court  
were read.

Discounts  
and Advances  
to Bill Brokers,  
&c.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c.,  
was read.

Chief Cashier's  
weekly Report.

The Chief Cashier's Report Book of  
special transactions, &c., was laid before  
the Court.

Bank Notes, &c.,  
lost, &c.

Ordered,  
at the recommendation of the  
Committee of Treasury,

That

3<sup>rd</sup> August 1905

That £112.6<sup>s</sup>.8<sup>d</sup> be paid for sundry Bank Notes and Dividend Warrants, lost, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in Drawers Nos 29 and 76, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities at the Law Courts Branch

A Report from Mr. Curllippe was read stating that he had audited the Securities at the Law Courts Branch comprised in the section numbered 3, and had found the same in the safe custody of the Agent.

Resolved,

E. A. Purdie of the Liverpool Branch pensioned

That a pension of £386.13<sup>s</sup>.11<sup>d</sup> being  $\frac{50}{75}$ ths of his salary, according to the scale, be granted to Edwin Henry Purdie, Chief Clerk at the Liverpool Branch, from the 6<sup>th</sup> instant, when he will attain the age of 65 years.

Report of the Committee for Law Suits on the Dishonoured Bills under Discount.

The following Report of the Committee for Law Suits having been read;

"The Committee for Law Suits Report to the Court of Directors,

"That they have been informed  
"that there was no outstanding balance  
"on the account of the Dishonoured  
"Bills under Discount in London on  
"the 31<sup>st</sup> December last.

"No firm having a Discount Account  
"in

3<sup>rd</sup> August 1905

"in London failed during the past half year.

"No amount has been received during the past half year in respect of balances carried to "Profit and Loss".

"at the Branches.

"The sum of £1,405. 16. 11<sup>d</sup> was outstanding on the 31<sup>st</sup> December last (vide Report of the 26<sup>th</sup> January last) in respect of the default of E. Field, a customer at the Newcastle Branch, on drafts discounted at that Branch. As nothing further is expected to be received in respect of this loss, it is recommended that the above sum be written off to "Profit and Loss", and that Field's account at the Newcastle Branch be closed.

"No firm having a Discount account at the Branches failed during the past half year.

"The sum of £11. 7. 3<sup>d</sup> has been received in respect of balances carried to "Profit and Loss" on behalf of the Leeds Branch.

"Bank of England, "W. Middleton Campbell"  
"27 July 1905.

approved

The Court approved thereof.

The following letter from Messrs Freshfield having been read,

"New Bank Buildings,  
"31 Old Jewry, E.C.  
"28<sup>th</sup> July 1905.

"Dear Sir,

"We enclose the engrossment of an agreement between the Corporation of the City of London and the Bank of England embodying the Bank's terms for the issue and management of Corporation Stock issued and to be issued under a Trust Deed executed by the Corporation dated the 24<sup>th</sup> June 1897 and a Supplemental Deed

Letter from Messrs Freshfield with agreement between the Bank and the Corporation of the City of London in regard to the issue and management of Corporation Stock - to be sealed

(See also 24<sup>th</sup> June 1897.)

3<sup>rd</sup> August 1905

"Deed dated the 1<sup>st</sup> June 1905.

"The agreement is in the form which  
"has been approved by the Chief Cashier  
"and advised upon by Mr. Latham and  
"we recommend that the Seal of the Bank  
"be affixed.

"After this has been done we shall be  
"glad if you will return the agreement  
"to us to be exchanged for a duplicate  
"sealed by the Corporation.

x in the hands of  
the Chief Cashier.

"We are, Dear Sir,

"Yours faithfully,

"Freshfields."

"The Secretary,

"Bank of England."

approved and  
the agreement  
ordered to be  
sealed.

The Court approved thereof  
and Ordered that the Agreement  
in question be sealed with the  
Common Seal of the Bank.

A Court of Directors at the Bank  
on Thursday, the 10<sup>th</sup> August 1905.

Present.

Alexander Falconer Wallace, Esq<sup>r</sup>, Governor,  
William Middleton Campbell, Esq<sup>r</sup>, Deputy Governor.  
Charles George Arbuthnot, Esq; William Dours Hoare, Esq;  
Brien Colquhoun, Esq; Reginald Eden Johnston, Esq;  
Walter Cunliffe, Esq; Edgar Lubbock, Esq;  
John Saunders Gilliat, Esq; Robert Lydston Newmann, Esq;  
Edward Charles Grenfell, Esq; Albert George Sandeman, Esq;  
Everard Alexander Hambro, Esq; Hugh Colin Smith, Esq;

The proceedings of the last Court  
were read.

Discounts  
and Advances  
to Bill Brokers  
re.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
was read.

Chief Cashier's  
weekly Report.

The Chief Cashier's Report Book  
of special transactions, &c, was laid before  
the Court.

Ordered,

Bank Notes  
lost, &c,

at the recommendation of the  
Committee



10<sup>th</sup> August 1905. Committee of Treasury.

That £30 be paid for sundry Bank Notes lost, &c, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Common Seal reported to have been affixed to an agreement as ordered.

Mr. Smith reported that following on the order of the last Court the Common Seal was affixed that day in the presence of Mr. Arbuthnot, Mr. Bonser and himself, (the Committee of Daily Waiting) to the Agreement between the Corporation of the City of London and the Bank as to the terms for the issue and management of the Corporation's Stock.

Report of the Audit Committee on Audits taken by the Audit Department between the 10<sup>th</sup> ultimo and the 6<sup>th</sup> instant.

The following Report of the Audit Committee having been read;

"The Audit Committee

"Report to the Court of Directors,

"That they have had before them the Reports of the Audits taken by the Audit Department during the past month under written instructions from one of the Governors.

"These Audits are enumerated in detail in the accompanying list.

"W. Middleton Campbell.

"Bank of England,

"9<sup>th</sup> August 1905."

"List of audits taken by the Audit Department during the past month.

"On the 10<sup>th</sup> ultimo, audit of Notes and Coin in the Treasury.

"On

10<sup>th</sup> August 1905.

- "On the 11<sup>th</sup> ultimo, audit of the Stock  
"Certificates in the Chief Cashier's office.
  - "On the 12<sup>th</sup> ultimo, audit of the Stock of  
"Government Stock Certificate Paper in the  
"Cashier's Store office.
  - "On the 15<sup>th</sup> ultimo, audit of the Discounted  
"Bills held in the Bill office on account of  
"the Branches, as on the evening of the 12<sup>th</sup>  
"ultimo.
  - "On the 17<sup>th</sup> ultimo, audit of Securities at the  
"Western Branch.
  - "On the 17<sup>th</sup> ultimo, audit of the Stock of blank  
"Dividend Warrants in the Chief Accountant's  
"office and the various Stock offices.
  - "On the 18<sup>th</sup> ultimo, audit of Securities in the  
"Treasury.
  - "On the 20<sup>th</sup> ultimo, audit of Securities at the  
"Law Courts Branch.
  - "On the 26<sup>th</sup> ultimo, a verification of the  
"balances of the General Ledger in the  
"Chief Accountant's office as on the evening  
"of the 19<sup>th</sup> ultimo.
  - "On the 27<sup>th</sup> ultimo, audit of Securities in  
"the Treasury.
  - "On the 28<sup>th</sup> ultimo, audit of Notes and Coin  
"in the Treasury.
  - "On the 1<sup>st</sup> instant, audit of Securities in  
"the Treasury.
  - "On the 4<sup>th</sup> instant, audit of the India  
"Interest Bills and Promissory <sup>Notes</sup> in the  
"India office, and
  - "On the 5<sup>th</sup> instant, an examination of the  
"Pass Books in the Private Drawing Office.
- "Bank of England,  
"9<sup>th</sup> August 1905."

approved.

The Court approved thereof.

Audit of  
Securities at  
the Western  
Branch.

A Report from Mr. Newman was read stating that he had audited the Securities at the Western Branch comprised in the sections numbered 18 and 19, and had found the same in the safe custody of the agent.

A Court of Directors at the Bank  
on Thursday, the 17<sup>th</sup> August 1905.

Present.

William Middleton Campbell, Esq., Deputy Governor.  
 Charles George Arbuthnot, Esq., Edward Charles Grenfell, Esq.  
 Herbert Brooks, Esq., William Bourne Hoare, Esq.  
 Brien Colkayne, Esq., Reginald Eden Johnston, Esq.  
 Walter Cunliffe, Esq., Edgar Lubbock, Esq.  
 John Saunders Gilliat, Esq., Robert Lydston Newman, Esq.  
 Charles Hermann Goschen, Esq., Albert George Sandeman, Esq.

The proceedings of the last Court  
were read.

Discounts  
and Advances  
to Bill Brokers,  
&c.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
was read.

Chief Cashier's  
weekly Report.

The Chief Cashier's Report Book  
of special transactions, &c, was laid before  
the Court.

Ordered,

Bank Notes, &c,  
lost, &c.

at the recommendation of the  
Committee of Treasury,

That

17<sup>th</sup> August 1905.

That £210. 6. 4<sup>d</sup> be paid for sundry Bank Notes and Dividend Warrants, lost, &c, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the securities contained in Drawers Nos 2 and 67 a, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Out Cash

A Report from Mr. Newman was read stating that he had taken in the Out Cash on the 15<sup>th</sup> instant and had found it right.

Minute of the Committee of Treasury recommending that Alfred Pratt, of the Hull Branch, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,  
"16<sup>th</sup> August 1905.

"a letter was read from Alfred Pratt, "a Second Class Clerk at the Hull Branch, "who at 62 years of age, and after more than "43 years service, asked to be allowed to "retire with a pension under the terms "of the Order of Court of the 17<sup>th</sup> November "1870; and it was agreed to accede to his "request and to grant him during pleasure "and according to scale a pension of "£259. 4. -, being  $\frac{48}{75}$ ths of his salary of "£405, as from the 31<sup>st</sup> instant.

"Bank of England."

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank  
on Thursday, the 24<sup>th</sup> August 1905.

Present.

William Middleton Campbell, Esq<sup>r</sup>, Deputy Governor.  
 Charles George Arbuthnot, Esq; Edward Charles Grenfell, Esq;  
 Herbert Brooks, Esq; William Bours Hoare, Esq;  
 Brian Colvayne, Esq; The Hon. Evelyn Hubbard,  
 Alfred Clayton Cole, Esq; Reginald Eden Johnston, Esq;  
 Walter Cunliffe, Esq; Edgar Lubbock, Esq;  
 John Saunders Gilliat, Esq; Robert Lydston Newman, Esq;  
 Charles Hermann Goschen, Esq; Albert George Sandeman, Esq;

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
was read.

Discounts and  
advances to  
Bill Brokers, &c.

The Chief Cashier's Report Book of  
special transactions, &c, was laid before  
the Court.

Chief Cashier's  
weekly Report.

Ordered,  
at the recommendation of the  
Committee of Treasury,

Bank Notes, &c,  
lost, etc.

That £ 35. 19. 11 be paid for sundry  
Bank

24<sup>th</sup> August 1905.

Bank Notes and Dividend Warrants lost, &c, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Minute of the Committee of Treasury recommending that Herbert Charles MacCarthy be appointed a Cashier.

The following Minute of the Committee of Treasury having been read;  
"Committee of Treasury,  
"23<sup>rd</sup> August 1905.

"It was agreed to recommend to the Court of Directors that Herbert Charles MacCarthy, a Counter Clerk in the Public Drawing Office, be appointed a Cashier in the room of B. B. Turner, pensioned; the appointment to date from the 31<sup>st</sup> ultimo.

"Bank of England."

agreed to.

The Court agreed thereto, and the said Herbert Charles MacCarthy was then empowered to sign Bills and Notes for the Governor and Company of the Bank of England; and it was

Ordered,

That his appointment be advertised in the London Gazette of the 25<sup>th</sup> instant, and that he be required to give the usual additional security in £1,000.

The following Minute of the Committee of Treasury having been read;  
"Committee of Treasury,  
"23<sup>rd</sup> August 1905.

"The Committee had before them a letter from John B. L. Lang, a Clerk Unattached (formerly of the Bullion Office),  
"aged

Minute of the Committee of Treasury recommending that J. B. L. Lang, a Clerk Unattached, be allowed to retire with a pension, &c.

24<sup>th</sup> August 1905

"aged 53, of nearly 35 years service, in  
"which he tendered his resignation owing  
"to continued illhealth.

"From the Report of the Bank Medical  
"Officer and from a memorandum of the  
"Secretary on the case, it was evident that  
"there was no probability of Lang's being  
"again an efficient Clerk; and it was  
"agreed to recommend to the Court that  
"his resignation be accepted and that he  
"be granted, during pleasure and according  
"to the scale, a pension of £197. 6. 8 being  
"40/75<sup>ths</sup> of his salary of £370, as from  
"the 31<sup>st</sup> instant. In view however of the  
"fact that Lang has had loans from the  
"Bank, the outstanding balance of which,  
"with on the 1<sup>st</sup> proximo amount to £251. 5/-,  
"it was agreed to recommend that £17. 18. 4<sup>d</sup>  
"of this pension be commuted into a  
"present payment of £251. 5.-, to be applied  
"to the discharge of the loan in question.

"Bank of England."

agreed to

The Court agreed thereto.

Letter from  
Messrs Freshfield  
with transfer  
of a Mortgage  
debt of £10,000  
and interest  
charged on the  
Estates of the  
Earl of Kenmare  
in the County  
of Kerry to be  
sealed.

The following letter from Messrs  
Freshfield having been read;

"New Bank Buildings,  
"31 Old Jewry, E.C.  
"23<sup>rd</sup> August 1905.

"Dear Sir,

"We wrote to Messrs Saltwell & Co Lord  
"Kenmare's solicitors in accordance with  
"your instructions and we have now received  
"a formal offer from them to pay 9/- in the  
"£ upon the £4600 the amount of the  
"arrear of interest due to the Bank.

"We accordingly send to you for  
"sealing by the Bank the deed of transfer  
"of the Mortgage to Mr C. H. C. Saltwell -  
"the draft of the deed was approved by us  
"on behalf of the Bank and we advise  
"that

24<sup>th</sup> August 1905.

"that the seal of the Bank may be affixed  
"to it.

"When the deed has been sealed with you  
"kindly return it to us.

"you will notice that there is an  
"alteration in the first page which should  
"be initialled by the witness to the sealing of  
"the deed.

"We are, Dear Sir,  
"yours faithfully,  
"Frestfields."

"The Principal,  
"Branch Bank Office,  
"Bank of England."

approved &  
the transfer  
deed ordered  
to be sealed.

The Court approved thereof, and  
Ordered that the transfer deed in question  
be sealed with the Common Seal of the  
Bank.



A Court of Directors at the Bank  
on Thursday, the 31<sup>st</sup> August 1905.

Present.

William Middleton Campbell, Esq; Deputy Governor  
Herbert Brookes, Esq;                   The Hon. Evelyn Hubbard  
Brien Cokayne, Esq;                   Reginald Eden Johnston, Esq;  
Alfred Clayton Cole, Esq;           Edgar Lubbock, Esq;  
John Saunders Gilliat, Esq;         Robert Lydston Newman, Esq;  
Charles Hermann Goschen, Esq;     Albert George Sandeman, Esq;  
Edward Charles Grenfell, Esq;       and  
William Douro Hoare, Esq;         Hugh Colin Smith, Esq.

The proceedings of the last Court  
were read.

Discounts  
and Advances  
to Bill Brokers,

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c.  
was read.

Chief Cashier's  
weekly Report.

The Chief Cashier's Report Book  
of special transactions, &c, was laid  
before the Court.

Bank Notes,  
lost, &c.

Ordered,  
at the recommendation of the  
Committee of Treasury,

That

31<sup>st</sup> August 1905.

That £55 be paid for Bank Notes lost, etc, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in Drawer No. 87 and had satisfied themselves that the same were in the safe custody of the Chief Cashier. They were unable to audit Drawer No. 63, the other drawer chosen by the Deputy Governor for audit, as the securities were out for the cutting off of coupons.

Audit of the accounts of the Bristol Branch.

A letter was laid before the Court from Mr. Newman, stating that he had audited the accounts at the Bristol Branch and had found them correct.

The Common Seal reported to have been affixed to a transfer as ordered.

Mr. Brooks reported that following on the order of the last Court the Common Seal was affixed that day in the presence of Mr. Cole, Mr. Grenfell and himself (the Committee of Daily Waiting) to the transfer of a Mortgage Debt and interest charged on the estates of the Earl of Kenmare in the County of Kerry.

Quarterly Report of the Committee for the House and Servants.

The following Report of the Committee for the House and Servants having been read;

"The

31<sup>st</sup> August 1905.

"The Committee for the House  
"and Servants,

"Report to the Court of Directors,

"That the Chief accountant has  
"certified the payment of £7482. 13. 2<sup>d</sup>  
"entered in General Cash Books and  
"ledgers, all being for accounts ordered  
"by the Committee to be paid in May  
"last, and that the Deputy Chief Accountant  
"has certified the payment of £8504. 9. 6<sup>d</sup>,  
"as ordered by the Governors to be paid  
"during the Quarter.

"The Secretary has certified that  
"the Chief Cashier has produced vouchers  
"for £9903. 3. 7<sup>d</sup> disbursed by him as  
"payments in Petty Cash during the  
"Quarter, and has produced his Cash  
"Statement showing a balance in his<sup>d</sup>  
"hands on the 9<sup>th</sup> instant of £5936. 6. 3.

"The Committee have passed the  
"accounts of the Wages of the Servants  
"of this House, as follows:-

"London	£ 58839. . . . 2 <sup>d</sup>
"Branches	21.879. 3. 11
	<u>£ 80.718. 4. 1</u>

"and have ordered payment of the Pensions  
"amounting to £16944. 4. 6<sup>d</sup> for the Quarter  
"ending the 31<sup>st</sup> August 1905.

"They have also ordered payment of  
"Tradesmen's Bills and Sundry Disbursements  
"for the Quarter, as follows:-

"London	£ 6573. 16. 4 <sup>d</sup>
"Branches	693. 13. 11
	<u>£ 7267. 10. 3</u>

"From a Return made by the  
"Principal of the Printing Department,  
"it appears that 4597,500 Bank Notes  
"have been printed, numbered and examined  
"during

31<sup>st</sup> August 1905.

"during the Quarter ended 31<sup>st</sup> July, 1905 at a  
 "cost of 2. 6<sup>1</sup>/<sub>2</sub> per 1000 for material and  
 "mechanical labour only. (Including paper  
 "the cost is £1. 2. 3<sup>1</sup>/<sub>2</sub> per 1000).

"From the same Return it appears that  
 "4682000 India Notes of Rs 10 and upwards  
 "have been printed, numbered and examined,  
 "during the same period at a cost of 2. 3<sup>1</sup>/<sub>2</sub>  
 "per 1000 for material and mechanical labour  
 "only. (Including paper and printing in  
 "green the cost is £1. 5. 8<sup>3</sup>/<sub>4</sub> per 1000), and  
 "that 4442000 have been printed in green  
 "only at a cost of 1. 11<sup>1</sup>/<sub>4</sub> per 1000.

"It also appears that 24300000 Postal  
 "Orders have been printed, numbered and  
 "examined, cut and packed, during the  
 "Quarter at a cost of 11<sup>1</sup>/<sub>2</sub> per 1000 (Including  
 "paper the cost is 3. 8<sup>1</sup>/<sub>2</sub> per 1000).

"The Clerk of Works reports that the  
 "Electric alarms to the several gates have  
 "been tried once every week, those to the  
 "Residences, &c, once a month during the  
 "past quarter and were all found in working  
 "order; also that the Fire Hydrants and  
 "High Pressure Injector Hydrants, including  
 "the one recently erected in the Front Court  
 "Yard, were tried on the 14<sup>th</sup> instant, and  
 "were all found in working order. also  
 "that during the Quarter several of the Junior  
 "Porters have been instructed in the use of  
 "the Fire Hose, &c, throughout the Bank.

"The 2<sup>nd</sup> Gate Porter reports that the  
 "House Porters and Watchmen have been  
 "regular in their attendance at the Bank;  
 "that they have received instruction in the  
 "use of the Fire Hose, &c, under the superintendence  
 "of the Clerk of Works; that the Passages and  
 "Avenues about the Building have been  
 "kept clean and free from obstruction; and  
 "that the Telephonic communication from the  
 "Front Lodge to the Fire Brigade and Police  
 "Stations is in good working order. also  
 "that the health of the men under his charge  
 "has

31<sup>st</sup> August 1905.

"has been good since the last Report.

"The Secretary acquaints the Committee that the Deputy Governor has made arrangements with Messrs Grosvenor Chater & Co, Wiggins, Teape & Co, Spicer & Sons, Spicer Brothers, C. Morgan & Co, J. Dickinson & Co, and A. Peebles & Son, to supply paper, at the same rates as those in force last year.

"Also with Messrs G. J. Cokerell & Co to supply the Bank for the current year with the best Wallsend Coal at 18<sup>/-</sup> 1/4 per ton, and with Nicolson's Navigation Smokeless Steam Coal at 25<sup>/-</sup> 6 per ton; also with Messrs Charrington Sells & Co for Gas Coke at 9/- per chaldron.

"W. Middleton Campbell  
Bank of England,  
24<sup>th</sup> August 1905."

approved.

The Court approved thereof.

Quarterly Reports.

The Quarterly Reports of the Committee of Treasury, the Committee for Building, the Committee for Branch Banks and the two permanent Committees of Inspection were read and approved.

The deficiencies in the Cash during the Quarter were reported to be as follows:— vizt.— Head Office £23. 5. 1/4, Branches £84. 14. 1.

J. F. Todd of the Colonial Office and G. E. Oyle, a Messenger, reported to attain the age of 65 during the Quarter

It was further reported that John Frederick Todd of the Colonial & Corporation Stocks Office and George Edwin Oyle, a Messenger to the Chief Accountant would attain the age of 65 years on the 8<sup>th</sup> and 16<sup>th</sup> November next, respectively.

The following Report of the  
Committee

31<sup>st</sup> August 1905. Committee for the Examination of Clerks  
 Report of the having been read;

Committee for  
 the Examination  
 of Clerks on  
 Miss A. S.  
 Clark, a Woman  
 Clerk, appointed  
 the 24<sup>th</sup> August  
 1903.

"The Committee for the Examination  
 of Clerks

"Report to the Court of Directors,

"That they have had before them the  
 "Two years' Reports on Adeline Dora Clark,  
 "a Woman Clerk appointed the 24<sup>th</sup> August  
 "1903.

"These Reports are in every way  
 "satisfactory and the Committee now  
 "recommend that she be confirmed in  
 "the service for the remainder of the period  
 "of seven years.

"W. Middleton Campbell."

"Bank of England,  
 "28<sup>th</sup> August 1905."

approved.

The Court approved thereof.

A Court of Directors at the Bank  
on Thursday, the 7<sup>th</sup> September 1905.

Present.

Alexander Falconer Wallace, Esq., Governor.  
William Middleton Campbell, Esq., Deputy Governor.  
Herbert Brooks, Esq., Edgar Lubbock, Esq.  
Brien Cotnam, Esq., Samuel Hope Morley, Esq.  
Alfred Clayton Cole, Esq., Robert Lydston Newman, Esq.  
John Saunders Gilliat, Esq., Sir Augustus Prevoost, Bart.  
Charles Hermann Goschen, Esq., Rt. Hon. Lord Revelstoke  
The Hon. Evelyn Hubbard, Albert George Sandeman, Esq.  
Reginald Eden Johnston, Esq., Hugh Colin Smith, Esq.

The proceedings of the last Court  
were read.

Discounts and  
advances to  
Bill Brokers, &c.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
was read.

Chief Cashier's  
weekly Report.

The Chief Cashier's Report Book  
of special transactions, &c, was laid  
before the Court.

Ordered,

Bank Notes, &c,  
lost, &c.

at the recommendation of  
the

7<sup>th</sup> Sept. 1905 the Committee of Treasury.

That £ 60, 8, 11<sup>d</sup> be paid for sundry Bank Notes and a Dividend Warrant, lost, &c, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

The following Minute of the Committee of Treasury having been read,  
"Committee of Treasury,  
"6<sup>th</sup> September 1905.

Minute of the Committee of Treasury recommending that Mr. E. S. Pyne, Principal of the Consols Office, be allowed to retire with a pension.

"The Committee had before them a letter from Mr. Edward Dillman Pyne, the Principal of the Consols Office, who at 60 years of age and after 39 years' service asks permission to retire on the 30<sup>th</sup> instant with a pension, under the terms of the Order of Court of the 11<sup>th</sup> November 1870; and it was agreed <sup>to recommend to the Court</sup> to accede to his request and to grant him during pleasure and according to the scale, a pension of £411.0 per annum, being  $\frac{411}{75}$ ths of his salary of £750.

"Bank of England."

agreed to

The Court agreed thereto.

Report of the Committee of Inspection for the Cashiers' Office on the case of H. A. C. Creswell, an Assistant in the Dividend Accounts Office.

The following Report of the Committee of Inspection for the Cashiers' Offices having been read,

"The Committee of Inspection  
"for the Cashiers' Offices

"Report to the Governor,

"That at their Quarterly Meeting a  
"case



17<sup>th</sup> Sept. 1905.

"a case has been brought to them of a  
 "serious error which occurred in the  
 "Bill office in March last, when a due  
 "Bill for £100 given for collection to K.A.C.  
 "Creswell, a clerk unattached working in  
 "the office, was treated by him as a Bill  
 "for acceptance. Finding the acceptor's  
 "office closed Creswell deposited the Bill  
 "in his letter box, with the result that the  
 "Bank will almost certainly incur a loss  
 "of £100 as the acceptor proved to be absolutely  
 "without means, and left the country, while  
 "the Bank were unable to protest the Bill  
 "at the proper time.

"The Committee have seen the Chief  
 "Cashier and the Principal of the Bill  
 "Office; and they are of opinion that  
 "Creswell's error was due to carelessness.

"In July 1903 Creswell, then a man of  
 "4 years service, was removed from the 14<sup>th</sup>  
 "Class in the Private Drawing office and  
 "reduced to the rank of an unattached  
 "Clerk for continued inaccuracy in his  
 "work in spite of repeated warnings.  
 "He then continued for 18 months on  
 "special probation, and it was only in  
 "March last that the reports on him  
 "became sufficiently favourable to allow  
 "of his being promoted to the fixed Staff of  
 "the accountants Department. This promotion  
 "took place a few days after this mistake;  
 "and of course would have been impossible  
 "had the mistake been then known to the  
 "Departments concerned in putting him  
 "forward for appointment.

"The Committee feel that there is no  
 "other course than to degrade Creswell, but  
 "inasmuch as he has already been degraded  
 "once, it appears to the Committee that it  
 "is not conducive to the good working of  
 "the Bank that such a punishment should  
 "be twice incurred; and they are therefore of  
 "the opinion that Creswell should be called  
 "upon to send in his resignation.

"The Committee wish to call the  
 "attention

7<sup>th</sup> Sept: 1905.

"attention of the Governor to the fact  
 "that a serious error on the part of a  
 "Clerk in March last was not reported  
 "by the Principal of the Bill office to the  
 "Committee at their Quarterly Meeting in  
 "May.

"Herbert Brooks."

"Bank of England,  
 "31<sup>st</sup> August 1905."

approved &  
 K. A. C. Creswell  
 ordered to  
 send in his  
 resignation

The Court approved thereof, and  
 Ordered,

That the said Keppel Archibald  
 Cameron Creswell be required to send  
 in his resignation.

B. W. V. Baum-  
 gartner, of  
 the Dividend  
 Office, quits  
 the Service at  
 his request.

Bertram Wilfred Vane Baumgartner,  
 a 5<sup>th</sup> class Clerk in the Dividend Office,  
 at his request had leave to quit the  
 service of the Bank on the 7<sup>th</sup> instant.

The Rate of  
 Discount  
 raised from  
 2½ to 3 per  
 cent.

It was proposed by the Governor,

That the Rate of Discount on  
 Bills not having more than 95 days to  
 run be raised from 2½ to 3 per cent;

and the Question being put thereon,

The same was Carried.

Ch.  
 20<sup>th</sup> 1905

A Court of Directors at the Bank  
on Thursday, the 14<sup>th</sup> September 1905.

Present.

Alexander Falconer Wallace, Esq, Governor  
William Middleton Campbell, Esq, Deputy, Governor.  
Henry Cosmo Orme Bonsor, Esq, The Hon. Evelyn Hubbard  
Herbert Brooks, Esq, Frederick Auth Jackson, Esq,  
Brien Cottrayne, Esq, Reginald Eden Johnston, Esq,  
Alfred Clayton Cole, Esq, Edgar Lubbock, Esq,  
Walter Cunliffe, Esq, Samuel Hope Morley, Esq,  
James Pattison Currie-Blyth, Esq, Robert Lydston Newman, Esq,  
John Saunders Gilliat, Esq, Sir Augustus Prevost, Bart,  
Charles Hermann Goschen, Esq, Rt. Hon. Lord Revelstoke  
Edward Charles Grenfell, Esq, Albert George Sandeman Esq,  
George William Henderson, Esq, Hugh Colin Smith, Esq.

The proceedings of the last  
Court were read.

Minute of  
the Committee  
of Treasury  
recommending  
a Dividend  
on Bank Stock.

The Governor laid before the Court  
the following Minute of the Committee  
of Treasury;

"Committee of Treasury,  
"13<sup>th</sup> September 1905.

"Resolved,

"That, having examined the state  
"of the Bank's accounts, the Committee are  
"of opinion that it will be desirable to

"recommend

14<sup>th</sup> Sept. 1905.

"recommend to the General Court on the  
"21<sup>st</sup> instant,

"That a Half Year's Dividend of Interest  
"and Profits be made on the 5<sup>th</sup> October next  
"of £4"10"- per cent, without deduction on  
"account of Income Tax.

"Bank of England."

consideration  
thereof postponed

and the consideration of the same  
was postponed until the following Thursday.

Discounts  
and Advances  
to Bill Brokers,  
rc.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, rc,  
was read.

Chief Cashier's  
Weekly Report.

The Chief Cashier's Report Book of  
special transactions, rc, was laid before  
the Court.

Ordered,

at the recommendation of the  
Committee of Treasury,

That £267. 10. 6 be paid for sundry  
Bank Notes and Dividend Warrants, lost, rc,  
as detailed in the Governor's Declaration  
Book; the vouchers relating thereto having  
been examined and security given to  
indemnify the Bank.

Audit of  
Securities

A Report from the Committee of  
Daily Writing was read stating that  
they had audited the Securities contained  
in Drawer No 38, and the Huddersfield  
3% Stock Certificates in Store, and had  
satisfied themselves that the same were  
in the safe custody of the Chief Cashier.

The

14<sup>th</sup> Sept. 1905.

Minute of the  
Committee for  
appointments  
and Promotions  
of the Staff  
recommending  
appointments, &c.

The following Minute of the  
Committee for appointments and Promotions  
of the Staff having been read;

"Committee for appointments  
"and Promotions of the Staff  
"7<sup>th</sup> September 1905.

"It was agreed to recommend to the  
"Court of Directors to make the following  
"appointments, viz:-

"In the Consols Office to fill the  
"vacancy, that will occur on the 30<sup>th</sup>  
"instant by the retirement of Mr. E. D. Pyne,  
"the Principal, on a pension

"Mr. Edwin Arthur Jenner, Deputy  
"Principal, to be Principal, and

"Mr. Walter Francis Richmond, Senior  
"Clerk, to be Deputy Principal.

"At the Newcastle Branch, to fill the  
"vacancy caused by the appointment of Mr.  
"Walter Woodthorpe, Chief Clerk, to the  
"Chief Clerkship at the Liverpool Branch,

"Mr. Henry Kelton, Senior Clerk, to be  
"Chief Clerk, and to be empowered to sign  
"for the agent" of Days and other Bills,  
"Drafts on Demand and Drafts on Scotch  
"and Irish Banks, and

"Mr. William Henry Gossage, the Acting  
"Chief Clerk, who has been found unsuited  
"for the post of Chief Clerk, to be allowed  
"to return to the Hull Branch as 1<sup>st</sup> Class  
"Clerk with his former salary.

"The foregoing appointments, &c. to be  
"subject to any order of Court affecting the  
"Staff generally that may result from the  
"final report of the Committee on the  
"Classification of the Staff.

W. Middleton Campbell.  
Bank of England.

agreed to

The Court agreed thereto.

The

14<sup>th</sup> Sept: 1905.

Report of the  
Audit Committee  
on audits  
taken by the  
Audit Depart-  
ment between  
the 8<sup>th</sup> ultimo  
and the 9<sup>th</sup>  
instant.

The following Report of the Audit  
Committee having been read,

"The Audit Committee

"Report to the Court of Directors,

"That they have had before them the  
"Reports of the audits taken by the Audit  
"Department during the past month under  
"written instructions from one of the Governors.

"These audits, which include that of the  
"Newcastle on Tyne Branch, are enumerated in  
"detail in the accompanying list.

"W. Middleton Campbell"

"Bank of England,

"13<sup>th</sup> September 1905."

"List of audits taken by the Audit Department  
"during the past month.

"On the 8<sup>th</sup> ultimo, audit of the Stamped Powers  
"in the Power of Attorney office.

"On the 10<sup>th</sup> ultimo, audit of Securities at the  
"Western Branch.

"On the 11<sup>th</sup> ultimo, audit of Securities in the  
"Treasury.

"On the 14<sup>th</sup> ultimo, audit of Notes and Coin  
"in the Treasury.

"On the 17<sup>th</sup> ultimo, audit of the Boxes contain-  
"ing Notes which are deposited nightly in the  
"Treasury by the Banking and Issues Offices

"On the 18<sup>th</sup> ultimo, audit of Securities at the  
"Law Courts Branch.

"On the 24<sup>th</sup> ultimo, an inspection of the  
"Ledgers of the G-O Section in the Private  
"Drawing office

"On the 25<sup>th</sup> ultimo, audit of Securities in  
"the Treasury.

"On the 30<sup>th</sup> ultimo, audit of Securities at the  
"Western Branch

"On the 31<sup>st</sup> ultimo, audit of Notes and Coin  
"in the Treasury.

"On the 31<sup>st</sup> ultimo, a verification of the balances  
"of the Bank of Ireland and Scotch Banks as  
"shown in the Public Drawing Office ledgers.

"On

14<sup>th</sup> Sept. 1905.

"On the 1<sup>st</sup> instant, audit of Securities in  
 "the Treasury.  
 "On the 7<sup>th</sup> instant, audit of the account of  
 "Petty Cash in the Chief Cashiers and  
 "relative offices, as on the evening of  
 "the 2<sup>nd</sup> instant, and  
 "an audit of the accounts of the Newcastle  
 "on Tyne Branch, as on the evening of  
 "the 16<sup>th</sup> ultimo.

"Bank of England,  
 "13<sup>th</sup> September 1905."

approved.

The Court approved thereof.

With reference to the Order of the last Court requiring N. A. C. Creswell, an Assistant in the Dividend Accounts Office, to send in his resignation, the Governor reported that Creswell had refused to do this. He had accordingly suspended Creswell. Having then decided to ask the Court to refer the matter back to the Committee of Inspection for the Cashiers Offices for further consideration, he had ventured, with the view of expediting the matter, to ask the Committee to meet at once and they were now prepared with a further report on the case.

The Court approved the Governor's action and the further report of the Committee having been read as follows:-

"Committee of Inspection  
 "for the Cashiers Offices

"Report to the Governor,

"That at his request they have  
 "reconsidered the case of N. A. C. Creswell,  
 "an Assistant in the Dividend Accounts  
 "Office, who was suspended on the 8<sup>th</sup>  
 "instant

Further Report  
 of the Committee  
 of Inspection  
 for the Cashiers  
 Offices recommend-  
 ing that the  
 services of N.  
 a. C. Creswell be  
 dispensed with

14<sup>th</sup> Sept: 1905

"instant for refusing to send in his  
 "resignation as required by the last Court.  
 "The Committee have carefully reviewed  
 "the circumstances of the case, and they  
 "are of opinion that the services of Creswell  
 "should be dispensed with and that it  
 "should be left to the Governor to determine  
 "what sum should be paid to him in lieu  
 "of notice.

"Herbert Brooks."

"Bank of England,

"14<sup>th</sup> September 1905."

approved  
 and the  
 services of  
 H.A.C. Creswell  
 to be dispensed  
 with, &c.

8.000 of £28.5:-  
 (a quarter's salary)  
 was paid to him.

The Court approved thereof and  
 Ordered,

That the services of the said  
 H. A. C. Creswell be dispensed with, and  
 that it be left to the Governor to determine  
 what sum should be paid to him in lieu  
 of notice.

The following letter from Mess<sup>rs</sup>  
 Freshfield having been read;

"New Bank Buildings,  
 "31 Old Jewry, &c.,  
 "13<sup>th</sup> September 1905.

"Dear Sir,

"We enclose you two Transfers of £1 shares  
 "in the New River Company Limited, one for  
 "£500 in favour of Mr. David Powell of 17 Warwick  
 "Mansions, Cromwell Crescent, and the other  
 "for 2235 shares in favour of John Gordon  
 "Haine and Henry Ben Orchard, the Chief  
 "Cashier and the Chief Accountant.

"The object of these transfers is with  
 "regard to the first to put into Mr. David Powell's  
 "name his qualification as a Director of the  
 "New River Company Limited, and secondly to  
 "put the balance of the shares into the names  
 "of the Chief Cashier and the Chief Accountant.

"For



14<sup>th</sup> Sept: 1905.

"For reasons connected with the  
 "Company the Secretary has asked that  
 "the Transfer of the Shares should be  
 "dated the 31<sup>st</sup> August last and it will  
 "therefore be convenient that both Transfers  
 "should bear the same date. There is no  
 "objection to this having reference to the  
 "fact that the shares were allotted to  
 "the Bank on the 5<sup>th</sup> August and that the  
 "arrangement by which Mr. David Powell  
 "holds the 500 Shares has been in contemplation.

"With regard to the Shares held by Mr.  
 "David Powell as his qualification as  
 "Director, he has handed to us a Declaration  
 "stating that he holds his shares for the  
 "Bank of England and will transfer them  
 "at any time when called upon to do so.  
 "The certificates of the Shares when received  
 "from the Company will be retained by the  
 "Bank of England under the terms of the  
 "Declaration.

"If you will kindly arrange that  
 "the Transfer to Mr. Powell is sent to us  
 "after the Court tomorrow we will get it  
 "executed by him and at the same time  
 "will get the Declaration stamped and will  
 "return them both to you. The Transfer  
 "of the Shares should at your convenience  
 "be sent to the Company. You no doubt  
 "will see that the Transfers to Mr. Nairne  
 "and Mr. Orchard are put forward in the  
 "usual course.

"We are, Dear Sir,

"Yours faithfully,

"The Secretary, "Freshfields."  
 "Bank of England."

approved and  
 the transfers  
 ordered to be  
 sealed.

The Court approved thereof, and  
 Ordered that the transfers in question  
 be sealed with the Common Seal of the  
 Bank.

*W. B. [Signature]*

A Court of Directors at the Bank  
on Thursday, the 21<sup>st</sup> September 1905.

Present.

Alexander Falconer Wallace, Esq., Governor,  
William Middleton Campbell, Esq., Deputy Governor.

Henry Cosmo Anre Bonser, Esq.,	Frederick Huth Jackson, Esq.,
Herbert Brooks, Esq.,	Reginald Eden Johnston, Esq.,
Brien Colquhoun, Esq.,	Edgar Lubbock, Esq.,
Alfred Clayton Cole, Esq.,	Samuel Hope Morley, Esq.,
Walter Cunliffe, Esq.,	Sir Augustus Prevost, Bart.,
James Pattison Currie-Blyth, Esq.,	Rt. Hon. Lord Revelstoke
John Saunders Gilliat, Esq.,	Albert George Sandeman, Esq.,
Edward Charles Grenfell, Esq.,	and
The Hon. Evelyn Hubbard.	Hugh Colin Smith, Esq.

The proceedings of the last Court  
were read.

The Governor having again laid  
before the Court the Minute of the Committee  
of Treasury recommending a Dividend  
on Bank Stock, consideration of which  
was postponed by the last Court,

the Court agreed thereto.

Resolved,

Minute in  
reference to  
a Dividend  
considered  
and agreed to

21<sup>st</sup> Sept. 1905.

## Resolved,

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Discounts and  
advances to  
Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c. was read.

Chief Cashier's  
weekly Report.

The Chief Cashier's Report Book of special transactions, &c. was laid before the Court.

## Ordered,

Bank Notes  
lost, &c.

at the recommendation of the Committee of Treasury,

That £15 be paid for sundry Bank Notes lost, &c. as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of the  
accounts of  
the Plymouth  
Branch.

A letter was laid before the Court from Mr. Newman stating that he had audited the accounts at the Plymouth Branch and had found them correct.

Out Cash

A Report from Mr. Cunliffe was read stating that he had taken in the Out Cash on the 14<sup>th</sup> instant and had found it right.

Audit of  
Securities at  
the Western  
Branch.

A Report from Mr. Cole was read stating that he had audited the Securities at the Western Branch comprised in the sections numbered 20

and

21<sup>st</sup> Sept. 1905. and 22; and had found the same in the safe custody of the agent.

Audit of Securities at the Law Courts Branch.

A Report from Mr. Johnston was read stating that he had audited the Securities at the Law Courts Branch comprised in the Section numbered 1 and had found the same in the safe custody of the agent.

The Common Seal reported to have been affixed to two transfers as ordered.

Mr. Currie-Blyth reported that following on the order of the last Court the Common Seal was affixed that day in the presence of Mr. Smith, Mr. Lubbock and himself (the Committee of Daily Waiting) to two transfers of Shares in the New River Company, Limited.

### Resolved,

That a House Porter and Watchman be chosen in the room of John Goddard, dismissed.

J. H. Watson  
Elected a House Porter, &c.

Then John Harry Watson, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank during pleasure at the wages of £78 a year; he having previously signed the Declaration approved by the Court of the 28<sup>th</sup> April 1842.

A Court of Directors at the Bank  
on Thursday, the 28<sup>th</sup> September 1905.

Present.

William Middleton Campbell, Esq. Deputy Governor.  
Henry Cosmo Orme Benson, Esq. Frederick Auth Jackson, Esq.  
Herbert Brooks, Esq. Reginald Eden Johnston, Esq.  
Brien Cotkayne, Esq. Edgar Lubbock, Esq.  
Walter Cunliffe, Esq. Samuel Hope Morley, Esq.  
James Pattison Currie-Blyth, Esq. Robert Lydston Newman, Esq.  
John Saunders Gilliat, Esq. Sir Augustus Nevill, Bart.  
Charles Hermann Goschen, Esq. Rt. Hon. Lord Revelstoke  
Edward Charles Grenfell, Esq. Albert George Sandeman, Esq.  
William Douro Hoare, Esq.  
The Hon. Evelyn Hubbard and Hugh Colin Smith, Esq.

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
was read.

The Chief Cashier's Report Book  
of special transactions, &c, was laid before  
the Court.

Ordered,

28<sup>th</sup> Sept 1905.

Ordered,

At the recommendation of the  
Committee of Treasury,

That £36. 5. 5<sup>d</sup> be paid for sundry  
Bank Notes and Dividend Warrants, lost, &c,  
as detailed in the Governor's Declaration  
Book; the vouchers relating thereto having  
been examined and security given to  
indemnify the Bank.

Audit of  
Securities.

A Report from the Committee of  
Daily Waiting was read stating that  
they had audited the Securities contained  
in Drawers Nos 83 and 103, and had satisfied  
themselves that the same were in the safe  
custody of the Chief Cashier.

The Rate of  
Discount  
raised from  
3 to 4 per cent.

It was proposed by the Deputy Governor,

That the Rate of Discount on  
Bills not having more than 95 days to  
run be raised from 3 to 4 per cent;

and the Question being put  
thereon,

The same was Carried.

27  
C.R.  
5/2/05

A Court of Directors at the Bank  
on Thursday, the 5<sup>th</sup> October 1905.

Present.

Alexander Falconer Wallace, Esq; Governor.  
William Middleton Campbell, Esq; Deputy Governor.  
Charles George Arbuthnot, Esq; Reginald Eden Johnston, Esq;  
Henry Cosmo Orme Bonsor, Esq; Edgar Lubbock, Esq;  
Herbert Brooks, Esq; Samuel Hope Morley, Esq;  
Brien Colkayne, Esq; Robert Lydston Newman, Esq;  
John Saunders Gilliat, Esq; Sir Augustus Trevor, Bart;  
Charles Hermann Goschen, Esq; The Rt. Hon. Lord Revelstoke  
William Douro Hoare, Esq; Albert George Sandeman, Esq;  
The Hon. Evelyn Hubbard and  
Frederick Auth Jackson, Esq; Hugh Colin Smith, Esq;

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
to Bill Brokers was read.

The Chief Cashier's Report Book  
of special transactions, &c, was laid  
before the Court.

Ordered,

5<sup>th</sup> Oct. 1905.

Ordered,

Bank Notes, &c.  
lost, etc.At the recommendation of the  
Committee of Treasury,

That £ 8. 12. 8 be paid for sundry  
Bank Notes and Dividend Warrants, lost, &c.  
as detailed in the Governor's Declaration  
Book; the vouchers relating thereto having  
been examined and security given to  
indemnify the Bank.

Resolved,

an Election  
of Clerks  
declared.

That an Election of Clerks not  
exceeding 20 in number be appointed  
to take place on Thursday, the 16<sup>th</sup> proximo.

W. J.  
S. 1905



A Court of Directors at the Bank  
on Thursday, the 12<sup>th</sup> October 1905.

Present.

Alexander Falconer Wallace, Esq, Governor.

Charles George Arbuthnot, Esq,	The Hon. Evelyn Hubbard
Henry Cosmo Orme Benson Esq,	Frederick North Jackson, Esq,
Herbert Brooks, Esq,	Reginald Eden Johnston, Esq,
Brien Colquhoun, Esq,	Edgar Lubbock, Esq,
Alfred Clayton Cole, Esq,	Samuel Hope Morley, Esq,
Walter Cunliffe, Esq,	Sir Augustus Prevoost, Bart,
James Pattison Currie-Blyth Esq,	Rt Hon. Lord Revelstoke
John Saunders Gilliat, Esq,	Albert George Sandeman, Esq,
Samuel Stewart Gladstone, Esq,	and
Charles Hermann Goschen, Esq,	High Colin Smith, Esq,

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
to Bill Brokers, &c.

The Chief Cashier's Report Book  
of special transactions, &c, was laid  
before the Court.

Ordered,

at the recommendation of  
the

Bank Notes, &c,  
lost, &c.

12<sup>th</sup> Oct: 1905.

the Committee of Treasury,

That £64. 18. 7<sup>d</sup> be paid for sundry Coupons, Bank Notes and Dividend Warrants, lost, &c, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in Drawers Nos 141 and 143, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending that a loan on security be granted to E. M. Burton, of the Accountants' Bank Note Office.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,  
"11<sup>th</sup> October 1905.

"The Committee had under consideration the case - referred to them by the last Court - of an application by E. M. Burton, a 3<sup>rd</sup> Class Clerk in the Accountants' Bank Note Office, for a loan of £500 for three months on Security.

"In a letter before the Committee Burton furnished the reasons of his application; and it was agreed to recommend to the Court that the loan in question be granted to him.

"Bank of England.

agreed to.

The Court agreed thereto.

Report

The following Report of the Audit Committee having been read;

The

12<sup>th</sup> Oct 1905.

Report of  
the Audit  
Committee  
on Audits  
taken by  
the Audit  
Department  
between the  
11<sup>th</sup> ultimo  
and 7<sup>th</sup> instant.

## The Audit Committee

## "Report to the Court of Directors,

"That they have had before them  
"the Reports of the Audits taken by the  
"Audit Department during the past  
"month under written instructions  
"from one of the Governors.

"These Audits, which include that  
"of the Birmingham Branch, are enumer-  
"ated in detail in the accompanying list.

Evelyn Hubbard,

"Chairman."

"Bank of England,  
"11<sup>th</sup> October 1905.

"List of Audits taken by the Audit  
"Department during the past month.

- "On the 12<sup>th</sup> ultimo, audit of the account  
"of the Directors' Fund, as on the evening  
"of the 10<sup>th</sup> July.
- "On the 14<sup>th</sup> ultimo, audit of the Stock of  
"India Currency Note Paper in the Cashiers'  
"Store office.
- "On the 18<sup>th</sup> ultimo, audit of the Stock of  
"Bullion in the Bullion Office.
- "On the 19<sup>th</sup> ultimo, audit of Securities  
"in the Treasury.
- "On the 29<sup>th</sup> ultimo, audit of Securities  
"in the Treasury.
- "On the 2<sup>nd</sup> instant, audit of the Securities  
"held in the Chief Cashier's office against  
"loans made to Brokers on account of  
"Customers.
- "On the 4<sup>th</sup> instant, audit of Notes and  
"Coin in the Treasury.
- "On the 5<sup>th</sup> instant, audit of the Securities  
"held in the Branch Banks office  
"against loans made to the Stock Exchange  
"on account of Branch Customers.
- "On the 6<sup>th</sup> instant, a verification of the  
"bags containing the Out Cash deposited  
"in

12<sup>th</sup> Oct. 1905.

"in the Treasury by the Banking and  
 "Issue offices, as on the evening of the  
 "5<sup>th</sup> instant, and  
 "an audit of the accounts of the Birmingham  
 "Branch, as on the evening of the 20<sup>th</sup> ultimo.  
 "Bank of England,  
 "11<sup>th</sup> October 1905."

approved.

The Court approved thereof.

Minute of  
 the Committee  
 of Inspection  
 for the Account-  
 ants' Offices  
 recommending  
 the appointment  
 of a shorthand-  
 writer in the  
 Women Clerks  
 Department.

The following Minute of the  
 Committee of Inspection for the Account-  
 ants' Offices having been read;

"The Committee of Inspection  
 "for the Accountants' Offices,  
 "9<sup>th</sup> October 1905.

"Resolved,

"That it be recommended to the  
 "Governor to propose to the Court of Directors  
 "to make the following appointment in the  
 "Women Clerks Department consequent on the  
 "retirement of Miss E. J. Wordingham, viz:-

"Ethel Maclaine, a Bank Note Sorter,  
 "to be a Shorthand-writer, with seniority  
 "above Miss Smedley, at a salary of £92 per  
 "annum, and to be entitled to the annual  
 "rise of £4 next March.

"Charles G. Arbutnot."

"Bank of England."

agreed to.

The Court agreed thereto.

The following Report of the  
 Committee of Inspection for the Account-  
 ants' Offices having been read;

The

Report of the  
 Committee of  
 Inspection for the  
 Accountants'  
 Offices recommend-  
 ing modifications  
 in the Regulations  
 relating to the  
 employment of  
 Women Clerks.

12<sup>th</sup> Oct. 1905

"The Committee of Inspection  
"for the accountants' offices,  
"Report to the Governor,

"That by his direction they have  
"considered a memorandum of the  
"Chief Accountant regarding the  
"Regulations relating to the employment  
"of Typists and Shorthand-writers approved  
"by the Court of the 26<sup>th</sup> January last.

"It will be recollected that when the  
"Regulations as to the employment, &c. of  
"Women Clerks were modified by the  
"Court in January last it was considered  
"that it would be advantageous both to  
"the Bank and to the Clerks themselves that  
"all Clerks should be required to become  
"efficient Typists and Shorthand-writers  
"as soon as possible.

"It was accordingly agreed to require  
"all Women Clerks to become efficient  
"Typists during their probationary period  
"of service, and to grant a gratuity of  
"£5.5.- to Women Clerks who pass a  
"satisfactory test for efficiency in shorthand-  
"writing within four years of their entrance  
"into the Bank's service.

"It now appears that the Superintendent  
"of Women Clerks anticipates that difficulties  
"must occur in the future if the existing  
"Regulations relating to the employment  
"of Typists and Shorthand-writers are  
"adhered to strictly, owing to the difficulty  
"of giving sufficiently continuous practice  
"to secure real expertness.

"The Committee have discussed the  
"matter with the Chief Accountant, and  
"have also had before them a memorandum  
"from the Superintendent of the Women  
"Clerks on the subject. They find that,  
"while the Chief Accountant and Superintendent  
"of Women Clerks advocate all Clerks  
"elected on the seven years' system being  
"required

12<sup>th</sup> Oct. 1905.

"required to become efficient Typists and  
 "Shorthand-writers before their term of  
 "service ends, and thus qualified either  
 "for permanent service in the Bank or  
 "good posts elsewhere, they consider that  
 "the time during which Clerks must  
 "become efficient Typists, and may earn  
 "a gratuity of five guineas as Shorthand-  
 "writers, should be extended from two to  
 "six years, and from four to five years,  
 "respectively.

"The Committee have given the matter  
 "their careful consideration and are of  
 "opinion that the above proposals, if  
 "agreed to, will be advantageous both to  
 "the Bank and to the Clerks themselves,  
 "and accordingly recommend them for  
 "adoption.

"Charles G. Arbuthnot."

"Bank of England,  
 "9<sup>th</sup> October 1905."

approved.

The Court approved thereof.

Suggested  
 alterations  
 in the form  
 of Stock  
 Receipts used  
 in the Transfer  
 offices  
 agreed to.

\* For copy see end  
 of Court Book.

The Governor brought before the  
 Court a \* memorandum by the Chief  
 accountant on the subject of the Stock  
 Receipts used in the Transfer offices of  
 the Bank. The suggestions contained in  
 the memorandum were approved by the  
 Committee of Treasury, who recommended  
 them to the Court for adoption.

The Court agreed thereto.

Ch. G. Arbuthnot

A Court of Directors at the Bank  
on Thursday, the 19<sup>th</sup> October 1905.

Present.

Alexander Falconer Wallace, Esq, Governor.  
Herbert Brooks, Esq; George William Henderson, Esq,  
Brien Cotnam, Esq; Frederick Nutt Jackson, Esq,  
Alfred Clayton Cole, Esq; Reginald Eden Johnston, Esq;  
Walter Cunliffe, Esq; Edgar Lubbock, Esq;  
James Pattison Currie-Blyth, Esq; Samuel Hope Morley, Esq;  
John Saunders Gilliat, Esq; Robert Lydston Newman, Esq,  
Samuel Stewart Gladstone, Esq; Sir Augustushevost, Bart;  
Charles Hermann Goschen, Esq; Albert George Sandeman, Esq;  
Everard Alexander Hambro, Esq; Hugh Colin Smith, Esq;

The proceedings of the last Court  
were read.

Discounts and  
Advances to  
Bill Brokers,  
r.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, r.  
was read.

Chief Cashier's  
weekly Report.

The Chief Cashier's Report Book  
of special transactions, r., was laid  
before the Court.

Bank Notes, r.,  
lost, etc.

Ordered,  
at the recommendation of the

19<sup>th</sup> Oct. 1905 the Committee of Treasury.

That £1147. 18. 1<sup>d</sup> be paid for sundry Bank Notes and Dividend Warrants, lost, &c, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Minute of the Committee of Treasury, recommending that Thomas Hammer, of the Colonial & Stocks Office, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read;

"Committee of Treasury,  
"18<sup>th</sup> October 1905.

"The Committee had before them a letter from Thomas Hammer, a 2<sup>nd</sup> class class clerk in the Colonial & Corporation Stocks office, in which he tendered his resignation on grounds of ill health. Hammer, who is 48 years of age and of 24½ years service, had been entirely broken down by his wife's death, and now, after a long period of sick leave, the Bank Medical officer and his own doctor were agreed that at present he was still unfit to return to work. It was agreed to recommend to the Court that his resignation be accepted and that he be granted a pension, during pleasure, of £130. 14. --, according to the scale, being 29/75<sup>ths</sup> of his salary of £338. --

"Bank of England."

agreed to

The Court agreed thereto.

Minute of the Committee of Treasury having been read;

"Committee



19<sup>th</sup> Oct. 1905.

Minute of  
the Committee  
of Treasury  
recommending  
a donation  
of £100 to the  
British and  
Foreign Sailors  
Society for  
their Nelson  
Centenary  
Memorial  
Fund.

agreed to

S. C. Tiddy, of  
the Private  
Drawing Office,  
quits the  
Service at his  
request.

Letter from  
H. Creswell,  
the father of  
a former clerk

"Committee of Treasury,  
"18<sup>th</sup> October 1905.

"A letter was read from Lord  
"Brassey, Past President of the British  
"and Foreign Sailors' Society, making  
"an application for a grant to the  
"Nelson Centenary Memorial Fund  
"which is being raised by this Society;  
"and it was agreed to recommend to  
"the Court that a donation of one  
"hundred pounds be made to the Fund  
"in question.

"Bank of England."

The Court agreed thereto.

Stanley Christopher Tiddy, a  
4<sup>th</sup> class clerk in the Private Drawing  
Office, at his request had leave to  
quit the service of the Bank.

The Governor submitted to the  
Court a letter which had been received  
from Mr. Keppel Creswell, the father  
of a clerk whose services were recently  
dispensed with; and it was agreed  
that no notice be taken thereof.

A Court of Directors at the Bank  
on Thursday, the 26<sup>th</sup> October 1905.

Present.

Alexander Falconer Wallace, Esq; Governor.

Charles George Arbuthnot, Esq;	George William Henderson, Esq;
Henry Cosmo Orme Bonsor, Esq;	William Douro Hoare, Esq;
Brien Cottrane, Esq;	Frederick North Jackson, Esq;
Alfred Clayton Cole, Esq;	Reginald Eden Johnston, Esq;
Walter Cunliffe, Esq;	Edgar Lubbock, Esq;
James Pattison Currie Blyth, Esq;	Samuel Hope Morley, Esq;
John Saunders Gilliat, Esq;	Robert Lydston Newman, Esq;
Samuel Stenart Gladstone, Esq;	Sir Augustus Prevost, Bart;
Everard Alexander Hambro, Esq;	Albert George Sandeman, Esq;

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c.  
was read.

The Chief Cashier's Report & Book  
of special transactions, &c, was laid before  
the Court.

Ordered,  
at the recommendation of the  
Committee

26<sup>th</sup> Oct 1905.

## Committee of Treasury.

That £72.15.5 be paid for a Seven Days' Bill and sundry Bank Notes and Dividend Warrants, lost, &c, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

## Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in Drawers Nos 25 and 61, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending that Alfred Wyatt, of the Power of Attorney office, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read;

Committee of Treasury,  
"25<sup>th</sup> October 1905.

"The Committee had before them a letter from Alfred Wyatt, a 2<sup>nd</sup> Class Clerk in the Power of Attorney office, who at 40 years of age and after nearly 20 years' service, asked permission to retire from the service with a pension owing to ill health. The Bank Medical officer had certified that Wyatt was not likely to be again an efficient Clerk; and it was agreed to recommend to the Court that his resignation be accepted, and - in view of the fact that he completes 20 years' service on the 11<sup>th</sup> December next - that he be granted during pleasure and according to the scale, a pension of £109. 6. 8, being  $\frac{25}{75}$ ths of his salary of £328.

"Bank of England."

agreed to.

The Court agreed thereto.

A Court of Directors at the Bank  
on Thursday, the 2<sup>nd</sup> November 1905.

Present.

Alexander Falconer Wallace, Esq., Governor,  
William Middleton Campbell, Esq., Deputy Governor,  
Charles George Arbuthnot, Esq., William Douro Hoare, Esq.,  
Henry Cosmo Pimre Bonsor, Esq., The Hon. Evelyn Hubbard  
Herbert Brooks, Esq., Frederick Huth Jackson, Esq.,  
Brien Cottrane, Esq., Reginald Eden Johnston, Esq.,  
Alfred Clayton Cole, Esq., Edgar Lubbock, Esq.,  
Walter Cunliffe, Esq., Samuel Hope Morley, Esq.,  
James Pattison Currie-Blyth, Esq., Robert Lydston Newman, Esq.,  
John Saunders Gilchrist, Esq., Sir Augustus Revoet, Bart.,  
Edward Charles Grenfell, Esq., Albert George Sandeman, Esq.,  
Everard Alexander Hambro, Esq., and  
George William Henderson, Esq., Hugh Colin Smith, Esq.

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c.,  
was read.

The Chief Cashier's Report Book  
of special transactions, &c., was laid before  
the Court.

Ordered,

2<sup>nd</sup> Nov. 1905.Bank Notes, &c,  
lost, &c,

Ordered,

at the recommendation of the  
Committee of Treasury,That £85. 16. - be paid for sundry  
Coupons, Bank Notes and Dividend Warrants,  
lost, &c, as detailed in the Governor's Declaration  
Book; the vouchers relating thereto having  
been examined and security given to  
indemnify the Bank.Audit of the  
accounts of  
the Portsmouth  
Branch.A letter was laid before the  
Court from Mr. Newman stating that  
he had audited the accounts at the  
Portsmouth Branch and had found them  
correct.

Resolved,

J. F. Todd, of  
the Colonial, &  
Stocks office,  
pensioned.That a pension of £238. 13. 4, being  
 $\frac{50}{100}$ ths of his salary of £358, according to  
the scale, be granted during pleasure to  
John Frederick Todd, a 2<sup>nd</sup> class Clerk in  
the Colonial and Corporation Stocks Office  
as from the 8<sup>th</sup> instant when he will  
attain the age of 65 years.Minute of the  
Committee  
of Treasury  
recommending  
a Donation of  
£105 to the  
London Playing  
Fields SocietyThe following Minute of the  
Committee of Treasury having been read;"Committee of Treasury,  
"1<sup>st</sup> November 1905."The Committee considered a letter  
"addressed to the Governor by Mr. E.N. Buxton,  
"Treasurer of the London Playing Fields  
"Society, in support of an appeal now being  
"made by his Society for funds to secure a  
"permanent Playing Field in the East of  
"London by the purchase of 40 acres of  
"Crown Land near Fairlop Station, G. E. R.

"now

2<sup>nd</sup> Nov. 1905.

"now offered them at a low price by the  
"office of Works, and it was agreed to  
"recommend to the Court that a donation  
"of one hundred guineas be made towards  
"the object in question.

"Bank of England."

agreed to.

The Court agreed thereto.

The Governor reported to the Court  
that he had now completed the appoint-  
ments to the ten additional Women  
Clerkships sanctioned by the Court  
earlier in the year.

Out Cash.

A Report from Mr. Cunliffe was  
read stating that he had taken in the  
Out Cash on the evening of <sup>the 1<sup>st</sup> instant</sup> and had found  
it right.

A Court of Directors at the Bank  
on Thursday, the 9<sup>th</sup> November 1905.

Present.

Alexander Falconer Wallace, Esq., Governor.  
William Middleton Campbell, Esq., Deputy Governor.  
Charles George Arbuthnot, Esq., The Hon. Evelyn Hubbard  
Henry Cosmo Orme Benson, Esq., Frederick Huth Jackson, Esq.  
Herbert Brooks, Esq., Reginald Eden Johnston, Esq.  
Brien Cothayne, Esq., Samuel Hope Morley, Esq.  
Walter Cunliffe, Esq., Robert Lydston Newman, Esq.  
James Pattison Currie-Blyth, Esq., Sir Augustus Preston, Bart.  
John Saunders Gilliat, Esq., Rt. Hon. Lord Revelstoke  
Edward Charles Grenfell, Esq., Albert George Sandeman, Esq.  
George William Henderson, Esq.,  
William Douro Hoare, Esq., and Hugh Colin Smith, Esq.

The proceedings of the last  
Court were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c,  
was read.

Chief Cashier's  
Weekly Report

The Chief Cashier's Report Book  
of special transactions, &c, was laid  
before the Court.

Ordered,

9<sup>th</sup> Nov. 1905.

Ordered,

Bank Notes, &c.  
lost, etc.at the recommendation of the  
Committee of Treasury,

That £99.13.1<sup>d</sup> be paid for sundry  
Bank Notes and Dividend Warrants, lost, &c.,  
as detailed in the Governor's Declaration Book,  
the vouchers relating thereto having been  
examined and security given to indemnify  
the Bank.

Audit of  
Securities

A Report from the Committee of  
Daily Waiting was read stating that they  
had audited the Securities contained in  
Drawer No. 1, and the War Bonds in Store,  
and had satisfied themselves that the same  
were in the safe custody of the Chief Cashier.

Out Cash.

A Report from Mr. Bonsor was read  
stating that he had taken in the Out Cash  
on the 8<sup>th</sup> instant and had found it right.

Resolved,

Audit of  
Bullion  
appointed.

That the Committee of Daily Waiting  
be appointed to take the Audit of Bullion  
on Monday, the 20<sup>th</sup> instant at four o'clock.

Minute of  
the Committee  
of Treasury  
recommending  
that P. W. Eley,  
of the Private  
Drawing Office,  
be allowed to  
retire with a  
pension, &c.

The following Minute of the Committee  
of Treasury, having been read;

"Committee of Treasury,  
"8<sup>th</sup> November 1905.

"A letter was read from Percy William  
"Eley, a 1<sup>st</sup> Class Clerk in the Private Drawing  
"Office, who at 44 years of age and after  
"nearly 24 years' service tendered his  
"resignation on account of failure in health.

The



9<sup>th</sup> Nov 1905.

"The Bank Medical officer certified  
 "that Eley's complaint, which affected  
 "the brain, rendered him unfit for  
 "further responsible work; and it was  
 "agreed to recommend to the Court of  
 "Directors that Eley's resignation be  
 "accepted and that he be granted during  
 "pleasure, a pension equal to his full  
 "salary of £340 till the 15<sup>th</sup> December  
 "next, when he will have completed 24  
 "years' service, and thereafter a pension  
 "of £131. 9. 11<sup>d</sup>, being  $\frac{29}{75}$ ths of his  
 "salary of £340, according to scale.

"With regard to a loan of £100.  
 "granted from the Clerks' Guarantee Fund  
 "in August 1904 to Eley to make good a  
 "loss which he had incurred while  
 "acting as "Cash Waiter", it was further  
 "agreed to recommend that the balance  
 "outstanding on the 30<sup>th</sup> instant which  
 "will amount to £50 be repaid by the  
 "Bank to the Clerks' Guarantee Fund.

"Bank of England."

agreed to.

The Court agreed thereto.

Report of the  
 Audit Committee  
 on audits  
 taken by the  
 Audit Depart-  
 ment between  
 the 9<sup>th</sup> ultimo  
 and the 14<sup>th</sup>  
 instant.

The following Report of the  
 Audit Committee having been read;

"The Audit Committee

"Report to the Court of Directors,

"That they have had before them  
 "the Reports of the Audits taken by  
 "the Audit Department during the  
 "past month under written instructions  
 "from one of the Governors.

"These audits, which include  
 "those of the Western and Plymouth

"Branches

9<sup>th</sup> Nov<sup>r</sup> 1905

"Branches, are enumerated in detail in  
"the accompanying list.

"W. M. Liddleton Campbell."

"Bank of England,  
"8<sup>th</sup> November 1905."

"List of Audits taken by the Audit  
"Department during the past month.

"On the 9<sup>th</sup> ultimo, audit of Securities in  
"the Treasury.

"On the 12<sup>th</sup> ultimo, audit of the Stock  
"Certificates in the Cashiers Store Office.

"On the 13<sup>th</sup> ultimo, audit of Securities at  
"the Law Courts Branch.

"On the 16<sup>th</sup> ultimo, audit of Notes and Coin  
"in the Treasury.

"On the 17<sup>th</sup> ultimo, a verification of the  
"balances of "account current" of the various  
"Branches, as on the evening of the 11<sup>th</sup> ultimo.

"On the 18<sup>th</sup> ultimo, audit of the Stock of  
"Blank Dividend Warrants in the Chief  
"accountants office and various Stock  
"offices, and

"an audit of the Accounts of the Plymouth  
"Branch, as on the evening of the 14<sup>th</sup> ultimo,

"and an audit of the Accounts of the Western  
"Branch, as on the evening of the 18<sup>th</sup> ultimo.

"Bank of England,  
"8<sup>th</sup> November 1905."

approved.

The Court approved thereof.

The following Report of the Committee  
for the Examination of Clerks having  
been read;

"The Committee for the Examination  
of Clerks

"Report to the Court of Directors,

"That

Report of the  
Committee for  
the Examination  
of Clerks on  
three Women  
Clerks appointed  
in October 1904.

9<sup>th</sup> Nov. 1905

"That they have had before them  
 "the first 'Twelve Months' Reports upon  
 "Agnes Hannah Lorraine,  
 "Ruth Stokes,  
 "Lucy Maud Washbourne,

"Bank Note Sorters, appointed  
 "in October 1904. The Reports are satisfactory,  
 "and the Committee recommend that  
 "these Clerks be continued in the Service  
 "on the usual probation.

"W. Middleton Campbell."

"Bank of England,  
 "2<sup>nd</sup> November 1905."

approved.

The Court approved thereof.

R. H. Hall,  
 of the Private  
 Drawing Office,  
 quits the  
 Service at his  
 request.

Reginald Happenden Hall, a 4<sup>th</sup>  
 Class Clerk in the Private Drawing Office,  
 at his request had leave to quit the  
 Service of the Bank.