

A Court of Directors at the Bank  
on Thursday, the 5<sup>th</sup> October, 1911.

Present.

Alfred Clayton Cole, Esq.: Governor.

Walter Cunliffe, Esq.: Deputy Governor.

Henry Cosmo Orme Bonsor, Esq.:	The Right Hon. Frederick Huth Jackson
Herbert Brooks, Esq.:	Cecil Lubbock, Esq.:
Brien Cokayne, Esq.:	Samuel Hope Morley, Esq.:
John Saunders Gilliat, Esq.:	Robert Lydston Newman, Esq.:
Edward Charles Grenfell, Esq.:	Sir Augustus Prevat, Bart
Dionel Henry Stanbury, Esq.:	The Right Hon. Lord Revelstoke, G.C.V.O.,
George William Henderson, Esq.:	and
William Dowro Hoare, Esq.:	Vincent Cartwright Vickers, Esq.:

The proceedings of the last  
Court were read.

Discounts and  
Advances to Bill  
Brokers, etc.

The weekly Statement of  
Discounts and Advances granted to Bill  
Brokers, etc, was read.

Money lent to the  
Market on account of  
Customers.

The weekly Statement of the  
amount of money lent to the Market on  
account



5<sup>th</sup> October, 1911 account of Customers at the Head Office and Branches was read.

Bank Notes  
lost, etc.,

Ordered,

On the recommendation of the  
Governor,

That £45 be paid for sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of  
Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in Drawers Nos 2 and 15 and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Out cash

A Report from Mr. Grenfell was read stating that he had taken in the Out cash on the 3<sup>rd</sup> instant and had found it right.

Minutes of  
the Committee  
of Treasury  
recommending  
that George A. Blake,  
a Porter at the  
Liverpool Branch,  
be allowed to retire  
with a Pension.

The following Minute of the  
Committee of Treasury having been read:

" Committee of Treasury,  
" 4<sup>th</sup> October, 1911.

" The Committee had before them a  
letter from George A. Blake, a House Porter and

" Watchman



5<sup>th</sup> October, 1911 "Watchman at the Liverpool Branch, who being  
 "63 years of age asked permission to retire from  
 "the service on the 31<sup>st</sup> instant; and it was agreed  
 "to recommend to the Court that Blake's resignation  
 "be accepted as from that date and that he be  
 "granted thereafter a pension, during pleasure, of  
 "£75:5:- in accordance with the scale.

"Bank of England"

agreed to

The Court agreed thereto.

Report of the Audit  
 Committee on Audits  
 taken by the Audit  
 Department between the  
 8<sup>th</sup> July and the 29<sup>th</sup>  
 ultimo.

The following Report of the Audit  
 Committee having been read:

"The Audit Committee,

"Report to the Court of Directors,

"That they have had before them the  
 "Reports of the Audits taken by the Audit Department  
 "between the 8<sup>th</sup> July and the 29<sup>th</sup> ultimo, under  
 "written instructions from one of the Governors.

"These Audits, which include those of  
 "the Law Courts and Plymouth Branches, are  
 "enumerated in detail in the accompanying list.

"Walter Curcliffe."

"Bank of England,  
 "2<sup>nd</sup> October, 1911."

"List of Audits.

"On the 10<sup>th</sup> July, Securities at the Law Courts  
 "Branch.

"On



5<sup>th</sup> October, 1911

- " On the 10<sup>th</sup> July, Notes and Coin in the Treasury
- " On the 11<sup>th</sup> July, Securities in the Treasury.
- " On the 12<sup>th</sup> July, the stock of India currency Note  
" Paper in the Cashier's Store Office.
- " On the 13<sup>th</sup> July, the Blank Warrants in the  
" Chief Accountant's Office and various Stock  
" Offices.
- " On the 14<sup>th</sup> July, the accounts of the Scinde, Punjab  
" and Delhi Railway Sinking Fund for the half  
" year ending 30<sup>th</sup> June 1911.
- " On the 17<sup>th</sup> July, the Securities held in the Branch  
" Banks Office against Loans made to the Stock  
" Exchange on account of Branch Customers.
- " On the 18<sup>th</sup> July, Securities at the Western Branch
- " On the 21<sup>st</sup> July, an inspection of the Pass Books in  
" the Private Drawing Office.
- " On the 24<sup>th</sup> July, Securities in the Treasury.
- " On the 2<sup>nd</sup> August, Notes and Coin in the Treasury.
- " On the 3<sup>rd</sup> August, Securities in the Treasury.
- " On the 8<sup>th</sup> August, a verification of the balances of the  
" General Ledger in the Chief Accountant's Office, as on  
" the evening of the 3<sup>rd</sup> August.
- " On the 11<sup>th</sup> August, Securities at the Western Branch.
- " On the 14<sup>th</sup> August, Securities in the Treasury.
- " On the 15<sup>th</sup> August, Securities at the Law Courts  
" Branch.
- " On the 16<sup>th</sup> August, Notes and Coin in the Treasury
- " On the 17<sup>th</sup> August, the Stamped Powers in the Power  
" of Attorney Office.
- " On the 17<sup>th</sup> August, the Boxes containing Notes which  
" are deposited nightly in the Treasury by the Banking  
" and Issue Offices.
- " On the 18<sup>th</sup> August, the London Discounted Bills in  
" the Bill Office as on the evening of the 17<sup>th</sup> August.
- " On the 19<sup>th</sup> August, a verification by voucher of the  
" entries in the Branch Petty Cash Books for the  
" current half year.

" On



5<sup>th</sup> October, 1911.

- " On the 21<sup>st</sup> August, Securities in the Treasury.
- " On the 22<sup>nd</sup> August, Securities at the Western  
" Branch.
- " On the 23<sup>rd</sup> August, the Securities deposited in the  
" Chief Cashier's Office against Loans made to  
" the Stock Exchange on account of Customers.
- " On the 24<sup>th</sup> August, the India Interest Bills and  
" Promissory Notes in the India Office.
- " On the 25<sup>th</sup> August, the Inscribed Stocks held on  
" account of Advances to Branch Customers as on  
" the evening of the 22<sup>nd</sup> August.
- " On the 25<sup>th</sup> August, Securities at the Law Courts  
" Branch.
- " On the 28<sup>th</sup> August, Securities in the Treasury.
- " On the 29<sup>th</sup> August, Notes and Coin in the  
" Treasury.
- " On the 30<sup>th</sup> August, the Out Cash as on the evening  
" of the 29<sup>th</sup> August.
- " On the 31<sup>st</sup> August, the Stock Certificates in the Cashier's  
" Store Office.
- " On the 4<sup>th</sup> ultimo, Securities at the Western Branch
- " On the 5<sup>th</sup> ultimo, the stock of Bullion in the Bullion  
" Office.
- " On the 7<sup>th</sup> ultimo, Securities in the Treasury.
- " On the 8<sup>th</sup> ultimo, Securities at the Law Courts Branch.
- " On the 12<sup>th</sup> ultimo, a verification of the balances of  
" the Scotch and Irish Banks as shewn in the  
" Public Drawing Office Ledgers.
- " On the 12<sup>th</sup> ultimo, Notes and Coin in the Treasury.
- " On the 14<sup>th</sup> ultimo, the Branch Discounted Bills  
" held in the Bill Office as on the evening of the  
" 12<sup>th</sup> ultimo.
- " On the 15<sup>th</sup> ultimo, Securities in the Treasury.
- " On the 18<sup>th</sup> ultimo, Securities at the Western Branch.
- " On the 21<sup>st</sup> ultimo, an inspection of the ledgers of  
" the A-F Section in the Private Drawing Office.

" On



- 5<sup>th</sup> October, 1911
- " On the 22<sup>nd</sup> ultimo, Securities in the Treasury.
  - " On the 25<sup>th</sup> ultimo, Notes and Coin in the Treasury.
  - " On the 26<sup>th</sup> ultimo, the account of Petty Cash in the
    - " Chief Cashier's Office and relative Offices, as on the
    - " evening of the 25<sup>th</sup> ultimo.
  - " On the 28<sup>th</sup> ultimo, Securities at the Law Courts Branch.
  - " The accounts of the Law Courts Branch, as on the
    - " evening of the 24<sup>th</sup> July.
  - " The accounts of the Plymouth Branch, as on the evening
    - " of the 9<sup>th</sup> August.
- " Bank of England,  
 " 2<sup>nd</sup> October, 1911.

approved.  
 H.S.S.  
 Secy.  
 †

The Court approved thereof.



A Court of Directors at the Bank  
on Thursday, the 12<sup>th</sup> October, 1911.

Present:

Alfred Clayton Cole, Esq.: Governor.

Walter Cunliffe, Esq.: Deputy Governor.

Charles George Arbuthnot, Esq.:	William Douro Hoare, Esq.:
Henry Cosmo Orme Donnor, Esq.:	The Right Hon. Frederick North Jackson
Herbert Brooks, Esq.:	Cecil Lubbock, Esq.:
Brien Cokayne, Esq.:	Samuel Hope Morley, Esq.:
Edward Charles Grenfell, Esq.:	Robert Lydston Newman, Esq.:
Sir Leonard Alexander Hambro, K.C.M.G.:	Sir Augustus Prevoast, Bart.:
Lionel Henry Stanbury, Esq.:	The Right Hon Lord Revelstoke, G.C.V.O.:
George William Henderson, Esq.:	Vincent Cartwright Pickers, Esq.:

The proceedings of the last  
court were read.

Discounts and  
Advances granted to  
Bill Brokers, etc.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc., was  
read.

Money lent to the  
Market on account of  
Customers.

The weekly Statement of the  
amount of money lent to the Market on account

of



12<sup>th</sup> October, 1911

of Customers at the Head Office and Branches was read.

The Secretary not to be required to give additional security in £1,000.

On the recommendation of the Governor it was agreed that the Secretary be not required to give additional security in £1,000.

Bank Notes lost, etc.,

Ordered,

On the recommendation of the Governor,

That £50:17:6 be paid for a Coupon and sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities at the Law Courts Branch

A Report from Mr. Henderson was read stating that he had audited the securities at the Law Courts Branch, comprised in Sections Nos 15 and 34, and had found the same in the safe custody of the Agent.

Out Cash

A Report from Mr. Cokayne was read stating that he had taken in the Out Cash on the 10<sup>th</sup> instant, and had found it right.

Minute of the Committee of Treasury recommending that Mr. Perkins, a 4<sup>th</sup> Class Clerk in the Dividend Office, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read:

"Committee



12<sup>th</sup> October, 1911

"Committee of Treasury,  
" 11<sup>th</sup> October, 1911.

"The Committee had before them a  
"letter from Wilfrid M. Perkins, a 4<sup>th</sup> Class  
"Clerk in the Dividend Office of 10 years' service,  
"tendering his resignation on account of continued  
"ill-health, and a report from the Bank Medical  
"Officer stating that he had examined Mr. Perkins  
"and had found definite signs of incipient  
"tuberculosis. It was agreed to recommend to  
"the Court of Directors that the resignation of  
"Perkins be accepted, and that he be granted a  
"pension, during pleasure, of £37:12:4, a year, in  
"accordance with the scale.

"Bank of England":

agreed to.

The Court agreed thereto.

Minute of the  
Committee for  
Appointments and  
Promotions of the Staff  
recommending  
appointments.

The following Minute of the  
Committee for Appointments and Promotions of  
the Staff having been read:

"Committee for Appointments and  
"Promotions of the Staff,  
" 9<sup>th</sup> October, 1911.

"Resolved,

"That it be recommended to the  
"Court of Directors to make the following appointments,  
"viz: -

"In the Chief Cashier's Office, to fill  
"the vacancies caused by the appointment of J. L. Tull,

"a



12<sup>th</sup> October, 1911

" a Senior Clerk, to the Hull Branch, by promotions  
 " consequent on the retirement of F. R. Rumsey, the  
 " resignation of R. G. Windle, and the appointment of  
 " A. M. Walker to the Branch Banks Office,

" John A. C. Osborne, a 1<sup>st</sup> Class Clerk, to  
 " be a Senior Clerk,

" Cyril P. Mahon, a 2<sup>nd</sup> Class Clerk, to be  
 " a 1<sup>st</sup> Class Clerk.

" The vacancy in the 2<sup>nd</sup> Class to  
 " remain unfilled for the present.

" Duncan J. King, a 4<sup>th</sup> Class Clerk in  
 " the Private Drawing Office, John D. S. Dean, a 3<sup>rd</sup>  
 " Class Clerk in the Discount Office, and Harold B. C.  
 " Yeomans, an Assistant in the Cashier's Department,  
 " to be 3<sup>rd</sup> Class Clerks.

" Yeomans will not complete five years'  
 " service until the 15<sup>th</sup> proximo, but the reports on him  
 " are so satisfactory that it is recommended that he be  
 " promoted for merit.

" In the Treasury, to fill the vacancies  
 " caused by the resignations of W. H. Arnold and W. A.  
 " Young,

" Henry W. W. Goudge, a 1<sup>st</sup> Class Clerk  
 " in the Bill Office and Charles H. Knight, a 1<sup>st</sup>  
 " Class Clerk at the Law Courts Branch, to be  
 " Cashiers.

" The appointments of Goudge and  
 " Knight to date from the 30<sup>th</sup> ultimo, the date when  
 " both Arnold and Young retired.

" Walter Cunliffe "

" Bank of England. "

agreed to

The Court agreed thereto.

The



12<sup>th</sup> October 1911  
 Report of the  
 Committee for  
 Appointments and  
 Promotions of the  
 Staff on 6 Women  
 Clerks.

The following Report of the  
 Committee for Appointments and Promotions of  
 the Staff having been read:

" Committee for Appointments and  
 " Promotions of the Staff

" Report to the Court of Directors,

" That they have had before them  
 " the first Twelve Months' Reports on the undermentioned  
 " Women Clerks, viz: -

" Grace Curtis  
 " Margaret Evelyn Beaumont.  
 " Frances Mary Garton  
 " Dorothy Cooper  
 " Bertha Helen Edwards, and  
 " Florence Eliza Bard.

" The Reports on the whole are  
 " satisfactory, and the Committee recommend that  
 " all these Clerks be continued in the Service upon  
 " the conditions in force.

" Walter Cunliffe:"

" Bank of England,  
 " 9<sup>th</sup> October, 1911.

approved.

The Court approved thereof.

Report of the  
 Committee on Advances  
 and Discounts  
 recommending the  
 granting of three Discount  
 accounts.

The following Report of the Committee  
 on Advances and Discounts having been read:

" The Committee on Advances and Discounts,

" Report to the Court of Directors,

" That



12<sup>th</sup> October 1911.

"That they have had under  
"consideration the Discount Accounts of Messrs  
"Brightwen and Co, Messrs Bevington and Sons and  
"Messrs Allen Harvey and Ross, which owing to  
"alterations in partnership have recently lapsed,  
"and the Committee recommend that these Accounts  
"be re-opened with their former limits, viz:-

"Messrs Brightwen & Co	20
"Messrs Bevington & Sons	15
"Messrs Allen Harvey & Ross	5

"Fred Huth Jackson"

"Bank of England,  
"5<sup>th</sup> October, 1911."

approved

The Court approved thereof.

Mr Lubbock to take  
the audit of the accounts  
at the Portsmouth Branch  
in the room of Mr Norman.

With the sanction of the Court, Mr  
Lubbock undertook the audit of the accounts at  
the Portsmouth Branch in the room of Mr Norman.

Mr P. Dyer a 2<sup>nd</sup> class  
Clerk in the Chief  
Accountant's Office, quits  
the service at his own  
request.

Hugh Piers Dyer, a 2<sup>nd</sup> Class Clerk  
in the Chief Accountant's Office, at his request  
had leave to quit the service of the Bank on the  
14<sup>th</sup> instant.

Audit of  
Securities at the  
Western Branch.

A Report from Mr Cokayne was read  
stating that he had audited the securities at the  
Western Branch comprised in the sections Nos 14 and  
26 and had found the same in the safe custody  
of the Agent.

The



12<sup>th</sup> October 1911

Minute of the  
Committee of Treasury  
in regard to the security  
given by Agents at the  
Branches.

The following Minute of the  
Committee of Treasury having been read:

" Committee of Treasury,  
" 11<sup>th</sup> October 1911.

" The Deputy Governor brought before  
" the Committee a memorandum respecting the  
" Security given by Agents and Sub - Agents at the  
" Branches, and it was agreed to recommend to  
" the Court, that Agents, should they prefer it, be  
" permitted, in place of depositing Securities, as  
" required by the Order of Court of the 1<sup>st</sup> November  
" 1849, to give Security, in whole or in part, by the  
" Bond of an approved Guarantee Society.

" Bank of England."

agreed to

The Court agreed thereto.

Minute of the  
Committee of Treasury,  
recommending the  
appointment of a Deputy  
Secretary.

The following Minute of the  
Committee of Treasury having been read:

" Committee of Treasury,  
" 11<sup>th</sup> October, 1911.

" It was agreed to propose to the Court  
" of Directors for adoption the recommendation of the  
" Committee for Appointments and Promotions of the  
" Staff that Mr. Harry Tilden, the Assistant Secretary,  
" be appointed Deputy Secretary, with the salary of  
" £850 a year, to fill the vacancy caused by the  
" promotion of Mr. H. S. Luman.

" Bank of England "

agreed to  
H.S. Luman  
x

The Court agreed thereto.



A Court of Directors at the Bank  
on Thursday, the 19<sup>th</sup> October, 1911.

Present.

Alfred Clayton Cole, Esq. Governor  
Walter Cunliffe, Esq. Deputy Governor.

Charles George Arbuthnot, Esq.	The Right Hon. Fredericks Huth Jackson
Henry Cosmo Orme Bonser, Esq.	Reginald Eden Johnston, Esq.
Herbert Brooks, Esq.	Cecil Lubbock, Esq.
William Middleton Campbell, Esq.	Samuel Hope Broxley, Esq.
Edward Charles Grenfell, Esq.	Robert Lydston Newman, Esq.
Sir Everard Alexander Hambro, K.C.V.O.,	Albert George Sandeman, Esq.
Lionel Henry Hambury, Esq.	Henry Alexander Trotter, Esq.
George William Henderson, Esq.	and
William Douro Hoare, Esq.	Vincent Cartwright Vickers, Esq.

The proceedings of the last  
Court were read.

The weekly Statement of  
Discounts and Advances granted to Bill  
Brokers, etc., was read.

The weekly Statement of the  
amount of money lent to the Market on  
account

Discounts and  
Advances to Bill  
Brokers, etc.

Money lent to the  
Market on account of  
customers.



19<sup>th</sup> October, 1911. account of Customers at the Head Office and Branches was read.

Bank Notes lost,  
etc.

Ordered,

On the recommendation of the  
Governor,

That £75 be paid for sundry Bank Notes lost, etc, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of  
Securities

A Report from the Committee of Daily Waiting was read, stating that they had audited the Securities contained in Drawers Nos 7 and 22, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Audit of Securities  
at the Law Courts Branch

A Report from Mr. Hoare was read, stating that he had audited the Securities at the Law Courts Branch comprised in Sections Nos 9 and 33, and had found the same in the safe custody of the Agent.

Minute of the  
Committee of Treasury  
recommending changes  
in the list of those  
authorised to draw, etc,  
Bills on the Government  
of India.

The following Minute of the  
Committee of Treasury having been read:

"Committee of Treasury,  
"18<sup>th</sup> October, 1911.

"In view of the changes which have  
"occurred



19<sup>th</sup> October, 1911. " occurred from time to time, it was agreed to  
 " recommend to the Court of Directors to propose to  
 " the Secretary of State in Council of India that the  
 " following alterations and additions be made in the  
 " list of persons authorised to draw and countersign,  
 " etc., Bills upon the Government of India, viz: -

" Of those authorised to draw Bills

" to be withdrawn from the present list.

- " A. D. Robertson
- " J. b. Tessier
- " W. A. Young
- " W. N. Arnold
- " J. Morris
- " J. M. Amble
- " D. Ross.

" to be added.

- " James Arthur Stark
- " Herbert Walter Tilly
- " George Henry Wallace
- " William Augustus Kirchner
- " Henry Gouley
- " Henry Watto Wilkinson Goudge
- " Charles Henry Knight.

" Of those authorised to countersign Bills and  
 " to certify to endorsements by Letters of Attorney.

" to be withdrawn

- " A. M. Walker
- " R. G. Windle
- " J. L. Tull
- " O. G. Williams

" to be added.

- " Duncan James King
- " John Douglas Spencer Dean

" Harold



19<sup>th</sup> October, 1911

"Harold Batten Coulthard Yeomans  
"Leonard Edward Williams.

"Bank of England"

agreed to

The Court agreed thereto.

The Banca Commerciale Italiana granted permission to open a Drawing Account with the Bank on condition that they maintain a minimum balance of £5,000.

The Governor informed the Court that an application had been received from the London Office of the Banca Commerciale Italiana for permission to open a Drawing Account with the Bank and it was agreed to comply with their request on condition that a minimum balance of £5,000 be maintained.

The usual Annual Audit Dinner not to be held this year.

H. S. J.  
Secy  
+

It was decided not to hold the usual Annual Audit Dinner this year.



A Court of Directors at the Bank  
on Thursday, the 26<sup>th</sup> October, 1911.

Present.

Alfred Clayton Cole, Esq: Governor.

Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	Reginald Eden Johnston, Esq:
Henry Cosmo Orme Bonnor, Esq:	Cecil Lubbock, Esq:
Herbert Brooks, Esq:	Samuel Hope Morley, Esq:
William Middleton Campbell, Esq:	Robert Lydston Newman, Esq:
Edward Charles Grenfell, Esq:	The Right Hon. Lord Revelstoke, G.C.B.,
Sir Gerard Alexander Hambro, K.C.B.,	Albert George Sandeman, Esq:
Lionel Henry Hanbury, Esq:	and
George William Henderson, Esq:	Vincent Bartwright Vickers, Esq:

The proceedings of the last  
Court were read.

The weekly Statement of  
Discounts and Advances granted to Bill Brokers,  
etc., was read.

The weekly Statement of the  
amount of money lent to the Market on  
account

Discounts and  
Advances to Bill  
Brokers, etc.

Money lent to the  
Market on account  
of Customers.



26<sup>th</sup> October, 1911

account of Customers at the Head Office and Branches was read.

Bank Notes  
lost, etc

Ordered,

On the recommendation of the Governor,

That £ 20 be paid for sundry Bank Notes lost, etc, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of the  
accounts at the  
Portsmouth Branch

A letter was laid before the Court from Mr. Lubbock stating that he had audited the accounts at the Portsmouth Branch and had found them correct.

C. J. Williams, a  
1<sup>st</sup> Class Clerk in the  
Accountant's Bank  
Note Office, pensioned.

Resolved,

That a Pension of £ 266: 13: 4, a year, being  $\frac{50}{75}$ th of his salary according to scale, be granted, during pleasure, to Charles John Williams, a 1<sup>st</sup> Class Clerk in the Accountant's Bank Note Office, as from the 31<sup>st</sup> instant when he will attain the age of 65 years.

Mr. Gilliat  
re-appointed  
representative  
Governor of the  
Central Foundation  
Schools of London.

In accordance with Clause 4 of the Scheme made by the Board of Education under the Charitable Trusts Acts 1853-1894, for the administration of the Central Foundation Schools of London, under which the Governor, the Deputy Governor and Directors of the Bank  
of



26<sup>th</sup> October 1911.

of England are empowered to appoint a representative Governor to serve on the Governing Body, such Governor to hold office for 3 years instead of 5 years as formerly, Mr Gilliat's term of office having expired on the 25<sup>th</sup> instant

Resolved,

That Mr Gilliat be re-appointed as representative Governor on the part of the Bank accordingly.

Audit of Securities at the Western Branch.

A Report from Lord Revelstoke was read stating that he had audited the Securities at the Western Branch comprised in the Sections Nos 19 and 30 and had found the same in the safe custody of the Agent.

Minutes of the Committee of Treasury recommending that the retiring allowance of £21 a year granted to William Potter, formerly a Labourer in the Clerk of Works Department, be increased by £6 a week to £27:10: a year.

The following Minutes of the Committee of Treasury having been read:

" Committee of Treasury,  
" 25<sup>th</sup> October, 1911.

" The Governor brought before the Committee a letter from the Rev. E. J. Newlett, Vicar of Christchurch, Blapton, with reference to the case of William Potter, aged 73, formerly a labourer in the Clerk of Works Department, who was granted, during pleasure, on the 30<sup>th</sup> June 1910 a retiring allowance of £21 a year (8s a week) the maximum amount which would not affect his eligibility to obtain the full Old Age Pension. It was stated by Mr Newlett that Potter has an  
- invalid



26<sup>th</sup> October, 1911 "invalid wife and a crippled and helpless  
 " daughter, and that it is almost impossible for  
 " them to live on their present income; and it  
 " was agreed to recommend to the Court of  
 " Directors that Potter's allowance be increased  
 " during pleasure by 2/6 a week, thus making  
 " his allowance from the Bank £27:10:- a  
 " year (10/6 a week).

"In view of the modification made  
 " by the Old Age Pension Act of 1911 in regard to  
 " the method of calculating the means of a person  
 " being one of a married couple living together,  
 " this increase will not affect Potter's eligibility to  
 " obtain the full Old Age Pension.

"Bank of England."

agreed to  
 H.S.D.  
 Secy.

The Court agreed thereto.



A Court of Directors at the Bank

on Thursday, the 2<sup>nd</sup> November 1911.

Present.

Alfred Clayton Cole, Esq.: Governor.

Walter Cunliffe, Esq.: Deputy Governor.

Charles George Arbuthnot, Esq.:	The Right Hon. Frederick North Jackson
Henry Cosmo Orme Benson, Esq.:	Reginald Eden Johnston, Esq.:
Herbert Brooks, Esq.:	Cecil Lubbock, Esq.:
William Middleton Campbell, Esq.:	Samuel Hope Morley, Esq.:
Brien Cokayne, Esq.:	Robert Lydston Newman, Esq.:
John Saunders Gilliat, Esq.:	Albert George Sandeman, Esq.:
Edward Charles Grenfell, Esq.:	Henry Alexander Trotter, Esq.:
Lionel Henry Hanbury, Esq.:	Vincent Cartwright Vickers, Esq.:
George William Henderson, Esq.:	

The proceedings of the last Court were read.

The weekly statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Discounts and  
Advances to Bill  
Brokers, etc.

The



2<sup>nd</sup> November, 1911

Money lent to the  
Market on account of  
customers

The weekly statement of the amount of money lent to the Market on account of Customers at the Head Office and Branches was read.

Ordered,

On the recommendation of the  
Governor,

Bank Notes  
lost, etc.

That £20 be paid for sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in drawers Nos 25 and 56 and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending that Sir C. W. Baynes, the Agent at the Law Courts Branch, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read:

" Committee of Treasury,  
" 1<sup>st</sup> November 1911.

" A letter was read from Sir Christopher  
" W. Baynes, the Agent at the Law Courts Branch,  
" who



2<sup>d</sup> November 1911.

" who, in his 65<sup>th</sup> year and after 35 years' service,  
 " asked to be allowed to retire from the service of  
 " the Bank at the end of February next.

" Sir Christopher Baynes had received a salary  
 " for the past 7½ years of £1,700; and it was agreed  
 " to recommend to the Court of Directors that his  
 " resignation be accepted, and that he be granted,  
 " during pleasure, from the date of his retirement,  
 " a pension of £1,000 a year.

"Bank of England."

agreed to  
 H.S. J  
 Secy

The Court agreed thereto.



A Court of Directors at the Bank,  
on Thursday, the 9<sup>th</sup> November, 1911.

Present.

Alfred Clayton Cole, Esq.: Governor  
Walter Cunliffe, Esq.: Deputy Governor.

Henry Cosmo Orme Bonoor, Esq.:	Reginald Eden Johnston, Esq.:
William Middleton Campbell, Esq.:	Cecil Lubbock, Esq.:
Brien Cokayne, Esq.:	Samuel Hope Morley, Esq.:
Sir Leonard Alexander Hambro, K.C.V.O.,	The Right Hon.: Lord Revelstoke, G.C.V.O.,
Lionel Henry Stanbury, Esq.:	Albert George Sandeman, Esq.:
George William Henderson, Esq.:	Henry Alexander Trotter, Esq.:
William Douro Hoare, Esq.:	and
The Right Hon.: Frederick North Jackson	Vincent Cartwright Vickers, Esq.:

The proceedings of the last  
Court were read.

In conformity with the Resolution  
of Court of the 30<sup>th</sup> November 1848 the Court

proceeded

Selection of Governors  
for the year ensuing.



9<sup>th</sup> November 1911 proceeded to vote by ballot for a Governor and Deputy Governor to be recommended to the Court of Proprietors for the year ensuing, when Alfred Clayton Cole, Esquire, was chosen to be recommended to the Court of Proprietors to be elected Governor, and Walter Cunliffe, Esquire, to be elected Deputy Governor.

Discounts and advances to Bill Brokers, etc.

The weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

Money lent to the Market on account of Customers

The weekly Statement of the amount of money lent to the Market on account of Customers at the Head Office and Branches was read.

Report of the Deputy Governor on the Annual Audit

The following Report of the Deputy Governor having been read:

"Bank of England,

"The Deputy Governor

"Reports to the Court of Directors,

"That the Committee appointed to  
 "take the Annual Audit have audited the  
 "Discounted Bills held in the Bill Office as on the  
 "evening of the 2<sup>nd</sup> instant, and have certified that

"the



9<sup>th</sup> November 1911

" the total - after allowing for Bills out for  
 " collection, etc., - agreed with the amount with  
 " which the account of " Bills Discounted " was  
 " charged that day in the Chief Accountant's  
 " Ledger.

" That they have similarly agreed the  
 " amounts advanced in the Discount Office against  
 " Bills as on the evening of the 11<sup>th</sup> instant, and  
 " have satisfied themselves that the said Bills  
 " were in the joint custody of the Chief Cashier  
 " and the Principal of the Discount Office.  
 " There were no outstanding advances against  
 " securities in the Discount Office.

" That they have verified the Chief  
 " Cashier's statement of the amount of Bullion  
 " in the possession of the Bank on the 6<sup>th</sup> instant,  
 " and have agreed the figures with those supplied  
 " by the Chief Accountant.

" That they have satisfied themselves  
 " as far as possible, and subject to further  
 " examination in full detail by the Audit  
 " Department, that the Securities belonging to  
 " the Bank, including those held against  
 " Advances, or acquired in connection with  
 " unpaid Advances, those held on Bank Provident  
 " Society Deposit Investment Account, and those  
 " of the Directors' Fund and the Samaritan Fund,  
 " as also those held on account of the Clerks'  
 " Guarantee Fund and those deposited by Agents  
 " and Sub-Agents on fidelity account, were all  
 " in the safe custody of the Chief Cashier: also  
 " that they have compared the Chief Cashier's  
 " statement of the amounts of the various Inscribed  
 " Stocks standing in the name of the Governor  
 " and Company of the Bank of England or of  
 " their Officials with the Stock Ledgers and  
 " have found them right: and have seen  
 " Certificates, etc., for the amounts of Stock so  
 " standing, inscribed elsewhere.

" They



9<sup>th</sup> November 1911.

"That they have also examined the Notes and  
"Coin in the custody of the Chief Cashier, and  
"have found them right.

" Walter Cunliffe

" 8<sup>th</sup> November, 1911."

approved

The Court approved thereof.

## Ordered

Bank notes  
lost, etc.

On the recommendation of the Governor,

That £35 be paid for sundry Bank Notes  
lost, etc., as detailed in the Governor's Declaration  
Book, the vouchers relating thereto having been  
examined and security given to indemnify  
the Bank.

Report of the  
Committee on Advances  
and Discounts  
recommending that  
the Discount Account  
of Mess<sup>rs</sup> Foy Morgan  
& Co., be re-opened.

The following Report of the Committee on  
Advances and Discounts having been read:

" The Committee on Advances and Discounts

" Report to the Court of Directors.

" That they have had under consideration  
" the Discount Account of Mess<sup>rs</sup> Foy Morgan & Co.,  
" which owing to the death of one of their partners has  
" recently lapsed, and the Committee recommend that  
" the Account be re-opened with its former limit of 15.

" Fred. Auth Jackson

" Bank of England.  
" 2<sup>nd</sup> November, 1911."

approved.

The Court approved thereof.

The



9<sup>th</sup> November 1911.

Report of the  
Committee for the  
Examination of Clerks  
recommending the  
Election of thirteen  
Clerks

The following Report of the Committee for  
the Examination of Clerks having been read:

"The Committee for the  
Examination of Clerks.

"Report to the Court of Directors,

"That pursuant to an Order of Court of  
"the 3<sup>rd</sup> November, 1881, and various subsequent Orders,  
"the Examination of Candidates for the Election of  
"Clerks on the 9<sup>th</sup> instant has been carried out  
"under the control of the Committee.

"The original number for which the  
"Election was declared on the 28<sup>th</sup> September was 17.  
"Fourteen Candidates presented themselves and  
"of these one failed to pass the Examination.  
"The Committee therefore recommend that the  
"thirteen successful Candidates be elected into the  
"Service in the order of merit in which they are  
"classified, viz<sup>t</sup>:-

Order	Name	Age	Nominated by	Marks.
"1.	John Clifford Veysey Polgreen . . . . .	18	M <sup>r</sup> . Jackson . . . . .	565
"2.	Herbert Edward Davis . . . . .	18	M <sup>r</sup> . Cokayne . . . . .	549
"3.	Edmund De Laval Willis Roebuck . . . . .	18	Sir Everard Hambro . . . . .	534
"4.	Kenneth Oswald Peppiatt . . . . .	18	M <sup>r</sup> . Hoare . . . . .	523
"5.	Arthur Charles Mitchell . . . . .	18	M <sup>r</sup> . Grenfell . . . . .	497
"6.	Cyril Arthur Reginald Kennedy . . . . .	19	M <sup>r</sup> . Arbutnot . . . . .	476
"7.	Henry Kenneth Weatherhead . . . . .	19	Lord Revelstoke . . . . .	475
"8.	William James Marchmont . . . . .	19	M <sup>r</sup> . Trotter . . . . .	468
"9.	Andrew John Hampton . . . . .	18	M <sup>r</sup> . Henderson . . . . .	468
"10.	Charles Maurice Baxter . . . . .	18	M <sup>r</sup> . Hoare . . . . .	467
"11.	Arthur Poynder Garratt . . . . .	18	M <sup>r</sup> . Newman . . . . .	427
"12.	John Wellesley Skerry . . . . .	18	M <sup>r</sup> . Cole . . . . .	426
"13.	Douglas Iron . . . . .	18	M <sup>r</sup> . Bonsor . . . . .	425

"The foregoing state that they are unmarried  
"and free from debt, and they have specifically under-  
"taken to serve as may be required either in London  
"or at the Branches.

"They



4<sup>th</sup> November, 1911.

"They have produced satisfactory testimonials  
"of character; also Certificates of Handwriting from the  
"London Chamber of Commerce.

"They have been informed that they have  
"been chosen on the express condition that their continuance  
"and ultimate confirmation in the Service will depend  
"upon the Reports that will be made upon them by  
"the Principals of the Offices in which they shall have  
"been employed.

"Favourable Certificates have been furnished  
"by the Bank Medical Officer in every instance and the  
"several Candidates are therefore eligible for insurance  
"(subject to their election) by the Bank Provident Society.

"Walter Cunliffe

"Bank of England.  
"3<sup>rd</sup> November, 1911."

approved

The Court approved thereof, and the following  
persons were then elected Clerks to the Bank  
during pleasure, with a salary of £100 a year each, viz:-

John Clifford Veysey Polgreen  
Herbert Edward Davis  
Edmund De Laval Willis Roebuck  
Kenneth Oswald Peppiatt  
Arthur Charles Michell  
Cyril Arthur Reginald Kennedy  
Henry Kenneth Weatherhead  
William James Marchmont  
Andrew John Hampton  
Charles Maurice Baxter  
Arthur Boynder Garratt  
John Wellesley Skerry  
Douglas Iron

the said persons having previously signed the  
Declaration approved by the Court of the 28<sup>th</sup> April 1842.

The



9<sup>th</sup> November, 1911.

Memorandum regarding the reduction of the Staff of Unattached Clerks effected by the transfer of Assistants from one Department to another.

The Governor laid before the Court a Memorandum from the Secretary stating that when arrangements were made on the 1<sup>st</sup> June 1911 for Assistants to be transferred from one Department of the Bank to another, it was thought that eventually a reduction of 10 in the Staff of Unattached Clerks might be made.

A reduction of 6 was allowed for in September last, and it was agreed that a further reduction of 4 be now made; and that unless anything unforeseen occurred there be no Election of Clerks in February next.

Resolved,

That a House Porter and Watchman be chosen in the room of G. A. Blake, pensioned.

James Lewis Arnold  
elected a House Porter

James Lewis Arnold, having been recommended by the Governor, was elected a House Porter and Watchman to the Bank during pleasure, at the wages of 30/- a week; he having previously signed the declaration approved by the Court of the 28<sup>th</sup> April 1842.

Charles Alexander Gall,  
an Assistant at the Newcastle  
Branch, quitted, and granted  
a sum of £32.10/- the  
equivalent of a quarter's  
salary.

H.S.  
Secy

The resignation of Charles Alexander Gall, an Assistant at the Newcastle Branch, was accepted as from the 15<sup>th</sup> instant, and it was agreed to grant him a sum of £32.10.- the equivalent of a quarter's salary.



A Court of Directors at the Bank

on Thursday, the 16<sup>th</sup> November, 1911

Present.

Alfred Clayton Cole, Esq. Governor

Walter Cunliffe, Esq. Deputy Governor.

Charles George Arbutnot, Esq.:	The Right Hon. Frederick Muth Jackson.
Henry Cosmo Orme Bonsor, Esq.:	Reginald Eden Johnston, Esq.:
Herbert Brooks, Esq.:	Cecil Lubbock, Esq.:
William Middleton Campbell, Esq.:	Samuel Hope Morley, Esq.:
Brien Cokayne, Esq.:	The Right Hon. Lord Revelstoke, G.C.V.O.
Edward Charles Grenfell, Esq.:	Albert George Sandeman, Esq.:
Sir Everard Alexander Hambro, K.C.V.O.	Henry Alexander Trotter, Esq.:
Lionel Henry Hanbury, Esq.:	Vincent Cartwright Vickers, Esq.:
George William Henderson, Esq.:	and
William Douro Hoare, Esq.:	Alexander Falconer Wallace, Esq.:

The proceedings of the last Court  
were read.

The Weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc., was read.

Discounts and  
Advances to Bill  
Brokers, etc.

The



16<sup>th</sup> November 1911.

Money lent to the  
Market on account of  
Customers.

The Weekly Statement of the amount  
of money lent to the Market on account of  
Customers at the Head Office and Branches  
was read.

Bank Notes  
lost, etc.

Ordered,

On the recommendation of the  
Governor,

That £75 be paid for sundry Bank  
Notes lost, etc., as detailed in the Governor's  
Declaration Book, the vouchers relating thereto  
having been examined and security given to  
indemnify the Bank.

Minute of the Committee  
of Treasury recommending  
that M<sup>r</sup>. Thomas Askwith  
the Assistant Chief Cashier,  
be allowed to retire with  
a pension.

The following Minute of the  
Committee of Treasury having been read:

" Committee of Treasury.  
" 15<sup>th</sup> November, 1911.

" The Committee had before them a  
" letter from M<sup>r</sup>. Thomas Askwith, Assistant Chief  
" Cashier, who, being 63 years of age, asked permission  
" to retire from the Service on the 31<sup>st</sup> December  
" next; and it was agreed to recommend to  
" the Court of Directors that M<sup>r</sup>. Askwith's  
" resignation be accepted as from that date  
" and that he be granted thereafter, during  
" pleasure, a pension of £666:13:4 in accordance  
" with the scale.

" Bank of England."

The Court agreed thereto.

The



16<sup>th</sup> November, 1911.

Minute of the  
Committee of Treasury  
recommending that  
M<sup>r</sup> Richard G. Haskeew,  
a cashier, be allowed  
to retire with a  
pension.

The following Minute of the  
Committee of Treasury having been read:

"Committee of Treasury,  
" 15<sup>th</sup> November, 1911.

"The Committee had before them a letter  
"from M<sup>r</sup> Richard Guthrie Haskeew, a Cashier, who being  
"62 years of age, asked permission to retire from the  
"Service on the 17<sup>th</sup> December next; and it was agreed  
"to recommend to the Court of Directors that M<sup>r</sup> Haskeew's  
"resignation be accepted as from that date, and that  
"he be granted thereafter, during pleasure, a pension  
"of £320 a year in accordance with the scale.

"Bank of England."

W.S.J.  
Secy.  
x

The Court agreed thereto.



A Court of Directors at the Bank

on Thursday, the 23<sup>rd</sup> November, 1911.

Present.

Alfred Clayton Cole, Esq: Governor.

Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	William Dours Hoare, Esq:
Henry Cosmo Orme Bonsor, Esq:	The Right Hon: Frederick Auth Jackson.
Herbert Brooks, Esq:	Reginald Eden Johnston, Esq:
William Middleton Campbell, Esq:	Cecil Lubbock, Esq:
Brien Cokayne, Esq:	Samuel Hope Morley, Esq:
John Saunders Gilliat, Esq:	The Right Hon: Lord Revelstoke, G.C.V.O.
Charles Hermann Goschen, Esq:	Albert George Sandeman, Esq:
Edward Charles Grenfell, Esq:	Henry Alexander Trotter, Esq:
Lionel Henry Hanbury, Esq:	and
George William Henderson, Esq:	Alexander Falconer Wallace, Esq:

The proceedings of the last Court were read.

The weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Discounts and  
Advances to Bill  
Brokers, etc.

The



23<sup>rd</sup> November 1911.Money lent to the  
Market on account  
of Customers.

The Weekly Statement of the amount of money lent to the Market on account of Customers at the Head Office and Branches was read.

Ordered,

On the recommendation of the Governor,

Bank Notes  
lost, etc.

That £37 be paid for a Coupon and sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of  
Securities.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in Drawer N<sup>o</sup> 2<sup>a</sup> and had satisfied themselves that the same were in the safe custody of the Chief Cashier. The Committee did not audit the Securities contained in Drawer N<sup>o</sup> 35, the other Drawer selected by the Deputy Governor for audit, as the bulk of the parcels had been withdrawn for the purpose of cutting off Coupons.

Out-Cash.

A Report from M<sup>r</sup> Henderson was read, stating that he had taken in the Out-Cash on the 22<sup>nd</sup> instant and had found it right.

The



23<sup>d</sup> November, 1911.

Minute of the  
Committee of Treasury  
recommending that the  
application of the Wilts  
and Dorset Banking  
Company for a composition  
in the event of their  
deciding to relinquish  
their note issue, be  
not acceded to.

The following Minute of the  
Committee of Treasury was read:

"Committee of Treasury,  
"22<sup>d</sup> November, 1911.

"The Committee had under consideration a  
"letter from the Wilts & Dorset Banking Company, in  
"which they stated that they were desirous of  
"discontinuing the issue of their own Bank Notes  
"in favour of those of the Bank of England and  
"asked what consideration would accrue to them  
"for so doing. Under the terms of the 24<sup>th</sup> Section  
"of the Act 7 & 8 Vict. cap. 32, the Bank are allowed  
"to compound with Banks desirous of relinquishing  
"the issue of their own Notes and to deduct the  
"amount of composition so granted from the amount  
"payable by the Bank to His Majesty's Exchequer, so  
"soon as an increase of Securities in the Issue  
"Department shall have been authorised by an  
"Order in Council. Prior to this the expense is  
"borne by the Bank.

"It did not appear to the Committee that  
"it was desirable in the general interest of the  
"Country to increase the fiduciary issue at the  
"present time and the Bank accordingly addressed  
"a letter to H. M. Treasury acquainting them with  
"their views and asking whether, in the event of the  
"Bank acceding to the application of the Wilts &  
"Dorset Banking Company, they would be prepared,  
"without an increase in the fiduciary issue, to  
"agree to the amount of the composition granted by  
"the Bank being deducted from the amount payable  
"annually to His Majesty's Exchequer. This proposal  
"the Treasury are not prepared to accede to.

"The Committee therefore agreed to recommend  
"to the Court of Directors that the Wilts & Dorset  
"Banking Company be informed that the Bank are  
"not prepared to grant them a composition in the  
"event of their relinquishing the issue of their own

"Bank



23<sup>d</sup> November 1911.

"Bank Notes.

"Bank of England."

The matter left  
in the hands of the  
Governor.

see also Court  
Minutes of the  
26<sup>th</sup> Sept: 1912.

Report of the  
Committee for Appoint-  
ments and Promotions  
of the Staff on the  
Assistants elected on  
the 15<sup>th</sup> November 1906  
and two others on  
extended probation  
and on certain Women  
Clerks.

and, after discussion, it was agreed to  
leave the matter in the hands of the Governor.

The following Report of the Committee  
for Appointments and Promotions of the Staff having  
been read:

"The Committee for Appointments and  
"Promotions of the Staff

"Report to the Court of Directors

"That they have considered the Reports  
"upon two Assistants elected on the 17<sup>th</sup> May 1906, whose  
"appointment as Assistants was deferred for six months  
"in consequence of unsatisfactory Reports, viz<sup>e</sup>:-

"Gilbert J. Purchas, and  
"Charles E. B. Davis.

"The Reports on Davis are now satisfactory  
"and the Committee recommend that he be eligible for  
"promotion to the Permanent Staff.

"The Reports on Purchas are not at  
"present sufficiently satisfactory, and the Committee  
"recommend that his probation be further extended  
"for six months.

"They have also considered the Reports  
"upon the Assistants elected on the 15<sup>th</sup> November 1906, viz<sup>e</sup>:-

"William C. A. Meade  
"Reginald C. Hind

"Stanley



23<sup>rd</sup> November, 1911.

" Stanley J. Atkinson  
 " Gerard G. Robinson  
 " Harold A. Dawes  
 " John C. J. Ford  
 " Raphael G. O. C. Glynn  
 " William J. C. Brown  
 " Donald Mackay  
 " Arthur J. F. Bond  
 " Oswald P. E. A. B. Hill  
 " Percy Banfield, and  
 " Henry E. Cleave.

" These Reports are in each instance satisfactory  
 " and the Committee recommend that all the above-  
 " mentioned Assistants be eligible for promotion to  
 " the Permanent Staff.

" With regard to William J. C. Brown, whose  
 " annual advance of salary was suspended in March  
 " 1910 on account of the unsatisfactory nature of the  
 " Reports then made upon him, the Committee  
 " recommend that, as his Reports since that date  
 " have shown considerable improvement, he be  
 " granted as from this date the advance of £10 in  
 " his salary which was then withheld.

" The Committee have also considered the  
 " Reports upon the following Women Clerks, who have  
 " completed seven years' service. *viz*<sup>c</sup>:-

" Agnes A. Lorraine  
 " Ruth Stokes,  
 " Lucy M. Washbourne, and  
 " May C. Sacheverell,  
 " and upon  
 " Margaret M. Ker,  
 " who has completed two years' service.

" These Reports are satisfactory and the  
 " Committee recommend that the Clerks in question

" be



23<sup>rd</sup> November 1911.

"be continued in the Service upon the conditions in  
"force.

"Walter Cunliffe

"Bank of England,  
"22<sup>nd</sup> November, 1911."

approved

The Court approved thereof.

Minute of the  
Committee for  
appointments and  
Promotions of the  
Staff recommending  
appointments.

The following Minute of the Committee  
for Appointments and Promotions of the Staff having  
been read:

"Committee for Appointments and  
"Promotions of the Staff  
"22<sup>nd</sup> November, 1911.

"Resolved,

"That it be recommended to the Court of  
"Directors that the vacancy in the Accountant's Bank  
"note office caused by the retirement of C. J. Williams,  
"a 1<sup>st</sup> Class Clerk, be not filled, and that the following  
"appointments be made, viz:-

"In the Chief Accountant's Office to fill  
"the vacancy caused by the resignation of H. P. Dyer, a 2<sup>nd</sup>  
"Class Clerk,

"James G. Anderson, a 3<sup>rd</sup> Class Clerk  
"to be a 2<sup>nd</sup> Class Clerk, and

"Wilfrid F. Ramsey, a 4<sup>th</sup> Class Clerk  
"in the Dividend office, to be a 3<sup>rd</sup> Class Clerk.

In the Dividend Office, to fill the  
"vacancies consequent on the appointment of R. H. C.  
"Westmacott to the Chief Accountant's office, & N. L. Hofland  
"to the Dividend Accounts Office, the resignation of W. M.  
"Perkins, and the proposed appointment of W. F. Ramsey  
"to the Chief Accountant's office,

"Charles



23<sup>rd</sup> November 1911.

"Charles E. B. Davis, Reginald C. Hind,  
"Stanley J. Atkinson, and Harold H. Dawes, assistants,  
"to be 4<sup>th</sup> Class Clerks.

"In the Colonial and Corporation Stocks Office,  
"to fill the vacancy caused by the appointment of  
"R. B. Greenwood, a 4<sup>th</sup> Class Clerk, to the Chief  
"Accountant's Office.

"William C. A. Meade, an Assistant,  
"to be a 4<sup>th</sup> Class Clerk.

"In the Bank Stock Office, to fill  
"the vacancy caused by the retirement of C. E. S. J.  
"Radcliffe, a 4<sup>th</sup> Class Clerk.

"William J. C. Brown, an Assistant,  
"to be a 4<sup>th</sup> Class Clerk.

"In the Consols Office, to fill the  
"vacancy consequent on the resignation of F. N. C.  
"Smith, a 4<sup>th</sup> Class Clerk.

"Gerard G. Robinson, an Assistant,  
"to be a 4<sup>th</sup> Class Clerk.

"In the Dividend Accounts Office, to  
"fill the vacancy caused by promotions consequent  
"on the resignation of J. H. Green, a 2<sup>nd</sup> Class Clerk.

"John C. J. Ford, an Assistant, to be  
"a 4<sup>th</sup> Class Clerk.

"The following unattached Clerks to  
"be assistants in the Accountant's Department.

"Rudolph C. Ranft and Cuthbert Pearce.

"In



23<sup>rd</sup> November, 1911.

"In the Women Clerks Department.

"Esther C. Reeve, who was appointed an Assistant to the Superintendent on probation for three months on the 6<sup>th</sup> July last, to be confirmed in her appointment as from the 6<sup>th</sup> October when her probationary period expired.

"In the Treasury, to fill the vacancy caused by the retirement of Donald Ross.

"Richard H. Lendon, a 1<sup>st</sup> Class Clerk in the Branch Banks Office, to be a Cashier.

"In the Branch Banks Office, to fill the vacancies left open by the Order of Court of the 27<sup>th</sup> April last; and the vacancy caused by the proposed appointment of R. H. Lendon, a 1<sup>st</sup> Class Clerk, to be a Cashier.

"Alfred H. Thornhill, a 2<sup>nd</sup> Class Clerk, to be a 1<sup>st</sup> Class Clerk.

"Wilfred G. Bryant, a 2<sup>nd</sup> Class Clerk, to be a 1<sup>st</sup> Class Clerk.

"Robert C. Stevenson, a Supernumerary 2<sup>nd</sup> Class Clerk, to be a 2<sup>nd</sup> Class Clerk, and

"Robert D. Macnamara, a 3<sup>rd</sup> Class Clerk to be a 2<sup>nd</sup> Class Clerk.

"In the Private Drawing Office, to fill the vacancies caused by the appointment of L. A. Holmes to the In-Tellers' Office, the resignation of R. A. B. Hall, and the appointment of D. J. King to the Chief Cashier's Office.

"Raphael G. O'C. Glynn, Arthur J. F. Bond, and Percy Banfield, Assistants to be 4<sup>th</sup> Class Clerks.

"In



23<sup>rd</sup> November, 1911.

"In the Bill Office, to fill the vacancies  
 "caused by the appointments of W. A. Kirchner and  
 "H. W. W. Gondge to the Treasury.

"Henry W. Holland, a 1<sup>st</sup> Class Clerk,  
 "to be a Superintendent.

"Arthur R. Wiseman and Alfred A.  
 "Dyer, 2<sup>nd</sup> Class Clerks to be 1<sup>st</sup> Class Clerks,

"Francis E. Warren and William Wood,  
 "3<sup>rd</sup> Class Clerks, to be 2<sup>nd</sup> Class Clerks,

"William R. Cotton and Christopher  
 "D. Taylor, 4<sup>th</sup> Class Clerks, to be 3<sup>rd</sup> Class Clerks.

"In the Dividend Pay Office, with  
 "regard to the vacancy for a Superintendent caused  
 "by the promotion of B. W. C. L. L. S. Nahnemann  
 "to be Deputy Principal, it is recommended that  
 "the post of 2<sup>nd</sup> Superintendent be abolished and  
 "that a Senior Clerkship be substituted in lieu  
 "thereof, and that the following appointments  
 "be made -

Edmund B. Gillett, a 1<sup>st</sup> Class Clerk, to  
 "be the Senior Clerk,

"Andrew J. Mitchell, a 2<sup>nd</sup> Class Clerk,  
 "to be a 1<sup>st</sup> Class Clerk.

"Douglas W. Way, a 3<sup>rd</sup> Class Clerk, to  
 "be a 2<sup>nd</sup> Class Clerk, and

"William D. Austin, a 4<sup>th</sup> Class Clerk.  
 "to be a 3<sup>rd</sup> Class Clerk.

"In the Audit Department, to fill  
 "the vacancy caused by promotions consequent on the  
 "appointment of F. M. Whiting to the Public Drawing  
 "office,

"John J. Mackenzie, a 3<sup>rd</sup> Class Clerk  
 "in the Branch Banks Office to be the 3<sup>rd</sup> Clerk.

" at



23<sup>rd</sup> November, 1911.

"At the Western Branch, to fill the  
"vacancies caused by the retirement of W. H. R. Nutt, a  
"Superintendent, and the resignation of H. B. Tripp, an  
"Assistant,

"Herbert C. Bell, a Senior Clerk, to be  
"a Superintendent,

"The vacancy for a Senior Clerk to  
"remain unfilled for the present.

"Frederick Shaw, a 2<sup>nd</sup> Class Clerk, to  
"be a Supernumerary 1<sup>st</sup> Class Clerk,

"Vaughan A. Johnson, a 3<sup>rd</sup> Class Clerk,  
"to be a 2<sup>nd</sup> Class Clerk,

"Gerald A. C. Sandberg, a 4<sup>th</sup> Class Clerk,  
"to be a 3<sup>rd</sup> Class Clerk,

"Alured L. D. Long, an Assistant, to be  
"a 4<sup>th</sup> Class Clerk, and

"Arthur C. Estall, an unattached Clerk,  
"to be an Assistant.

"At the Law Courts Branch, to fill  
"the vacancy caused by the appointment of C. H. Knight,  
"a 1<sup>st</sup> Class Clerk, to the Treasury,

"Edward S. Bower, a 2<sup>nd</sup> Class Clerk, to  
"be a 1<sup>st</sup> Class Clerk,

"George W. R. Tupper, a 3<sup>rd</sup> Class Clerk,  
"to be a 2<sup>nd</sup> Class Clerk,

"Walter J. Hodson, a 4<sup>th</sup> Class Clerk, to  
"be a 3<sup>rd</sup> Class Clerk.

"At the Birmingham Branch, to fill  
"the vacancy caused by promotions consequent on the  
"retirement of A. E. Sims, the Chief Clerk,

"Frank P. Purdie, a 4<sup>th</sup> Class Clerk, in  
"the Public Drawing Office, to be a 4<sup>th</sup> Class Clerk.

"Walter Cunliffe  
"Bank of England."

agreed to

The Court agreed thereto.

The



23<sup>rd</sup> November 1911.

Report of the  
Committee for the  
Examination of Clerks  
upon the Unattached  
Clerks.

The following Report of the Committee  
for the Examination of Clerks having been read:

"The Committee for the Examination of Clerks

"Report to the Court of Directors

"That they have had before them the  
Reports on the Unattached Clerks for the six months  
ending the 31<sup>st</sup> ultimo.

"The Reports upon the undermentioned  
Clerks elected the 11<sup>th</sup> November 1909 are satisfactory  
and the Committee recommend that all these  
Clerks be now eligible for Assistantships and that  
their salaries be advanced £10 in accordance with  
the scale as from the 11<sup>th</sup> instant, when they  
completed the first two years of their service, viz:-

"Eric N. Dalton

"Leonard Jones

"Roy F. A. Meldrum

"Alan J. Pitman

"Montagu W. Albury

"John W. Slade

"Walter J. Waterman

"John W. Nicholson.

"The Committee have however, given  
instructions that Leonard Jones, M. W. Albury and  
J. W. Nicholson be informed that their Reports  
are only just sufficiently satisfactory and that  
they must make still further efforts to improve.

"Of the Clerks of subsequent Elections  
the Reports of William A. Hamlyn, elected on the  
28<sup>th</sup> July 1910, are to the effect that, whilst he is  
willing, the execution of his work is still very  
poor, and he is stated to have little or no  
capacity for Bank work. In these circumstances  
the Committee recommend that in the best interests

"of



23<sup>rd</sup> November, 1911.

"of the Service he be called upon to send in his  
"resignation, and that an amount equal to three months'  
"salary be granted to him in lieu of notice.

"In certain other cases the Reports  
"are not entirely satisfactory and the Committee have  
"given instructions that the Clerks in question be  
"warned of the necessity for making material  
"improvement if they wish to be retained in the  
"Service.

"Walter Cunliffe

"Bank of England.  
"17<sup>th</sup> November, 1911."

approved

The Court approved thereof.

Letter from  
Mess<sup>rs</sup> Freshfield  
with lease by the  
Bank to the Alliance  
Assurance Company of  
Premises in Bank  
of England Chambers,  
George Street, Plymouth.  
to be sealed.

The following letter from Mess<sup>rs</sup> Freshfield  
having been read:

"New Bank Buildings,  
"31, Old Jewry, E.C.  
"16<sup>th</sup> November, 1911.

"Dear Sir,

"We beg to hand to you the engrossment of the  
"Lease and Counterpart by the Bank of England to the  
"Alliance Assurance Company of premises in Bank of  
"England Chambers, George Street, Plymouth. We also  
"return to you the draft.

"The Lease is in a form which has had our  
"approval and we advise that the seal of the Bank  
"may be affixed to it. You will doubtless send the  
"Counterpart to the Lessees for execution and will instruct  
"us if we are to take any further steps as to the  
"completion of the matter.

"We are, dear Sir,

"The Principal,  
"Branch Banks Office  
"Bank of England

"Yours faithfully  
"Freshfields

The



23<sup>rd</sup> November, 1911.

approved, and  
the Deed ordered to  
be sealed.

Report of the  
Committee for appoint-  
ments and Promotions  
of the Staff recommending  
alterations in the Rules  
and Orders for Clerks

The Court approved thereof and  
ordered that the Deed in question be sealed  
with the Common Seal of the Bank.

The following Report of the Committee  
for appointments and Promotions of the Staff having  
been read:

"The Committee for Appointments and  
Promotions of the Staff

"Report to the Court of Directors,

"That their attention has been drawn  
to the desirability of making certain alterations in  
the Rules and Orders for Clerks, and they beg to  
recommend that the following amendments be  
made, vizt:-

"In Rule I, line 4, that the words "are  
in all respects" be substituted for "upon their  
characters prove,"

"and in Rule V, lines 4 and 5,  
that the words "the Bank" be substituted for  
"any office in their Department",

"and that Rules I and V as amended  
be reprinted and issued to the Staff at the Head  
Office and Branches.

"Walter Cunliffe

"Bank of England,  
"22<sup>nd</sup> November, 1911."

approved and  
ordered accordingly.

The Court approved thereof and  
ordered accordingly.

The



23<sup>rd</sup> November 1911.

The Sun Life Assurance Company of Canada granted permission to open a drawing account with the Law Courts Branch on condition that they keep a minimum balance of £4,000.

The Deputy Governor informed the Court that an application had been received from the Sun Life Assurance Company of Canada for permission to open a Drawing Account with the Law Courts Branch, and it was agreed to comply with their request on the understanding that they kept a minimum balance of £4,000.

### Resolved

Special Committee appointed to revise and amend the recommendations, more particularly those relating to Advances, of the Special Committee appointed on the 16<sup>th</sup> November 1893, and to consider other kindred matters.

That a Special Committee consisting of  
 The Deputy Governor  
 M<sup>r</sup> Campbell  
 M<sup>r</sup> Cokayne  
 M<sup>r</sup> Hanbury, and  
 M<sup>r</sup> Lubbock

be appointed to revise and amend the recommendations, more particularly those relating to Advances, of the Special Committee appointed on the 16<sup>th</sup> November 1893, and to consider other kindred matters.

H. J. Secy.  
 x



A Court of Directors at the Bank

on Thursday, the 30<sup>th</sup> November, 1911.

Present.

Alfred Clayton Cole, Esq.: Governor.

Walter Cunliffe, Esq.: Deputy Governor.

Charles George Arbuthnot, Esq.:	Reginald Eden Johnston, Esq.:
Henry Cosmo Orme Bonser, Esq.:	Cecil Lubbock, Esq.:
Herbert Brooks, Esq.:	Samuel Hope Morley, Esq.:
William Middleton Campbell, Esq.:	Robert Lydston Newman, Esq.:
Brien Cokayne, Esq.:	The Right Hon. Lord Revelstoke, G.C.V.O.:
Lionel Henry Stanbury, Esq.:	Albert George Sandeman, Esq.:
George William Henderson, Esq.:	Henry Alexander Trotter, Esq.:
William Dours Hoare, Esq.:	Vincent Cartwright Vickers, Esq.:
The Right Hon. Frederick Huth Jackson.	Alexander Falconer Wallace, Esq.:

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Discounts and  
Advances to Bill  
Brokers, etc.

The.



30<sup>th</sup> November, 1911.

Money lent to the  
Market on account  
of Customers.

The Weekly Statement of the amount  
of money lent to the Market on account of Customers  
at the Head Office and Branches was read.

Bank Notes lost,  
etc.

Ordered,

On the recommendation of the  
Governor,

That £45 be paid for sundry  
Bank Notes lost, etc., as detailed in the Governor's  
Declaration Book, the vouchers relating thereto having  
been examined and security given to indemnify  
the Bank.

The Common Seal  
reported to have been  
affixed to a lease by  
the Bank to the Alliance  
Assurance Company of  
premises in Bank of  
England Chambers,  
George Street, Plymouth.

M<sup>r</sup> Wallace reported that following  
on the Order of the last Court the Common Seal  
was affixed that day in the presence of M<sup>r</sup>  
Johnston, M<sup>r</sup> Brooks and himself to a lease by  
the Bank to the Alliance Assurance Company of  
premises in Bank of England Chambers, George  
Street, Plymouth.

Minute of the  
Committee of Treasury  
recommending a  
personal additional  
salary of £50 to M<sup>r</sup>  
R. B. Carter the Staff  
Superintendent, and  
a gratuity of £50 to  
M<sup>r</sup> H. V. Such of the  
Chief Accountant's  
Office.

The following Minute of the  
Committee of Treasury having been read:

" Committee of Treasury.  
" 29<sup>th</sup> November, 1911.

" It was agreed to propose to the Court  
of Directors for adoption the recommendation of the

" Committee



30<sup>th</sup> November 1911.

" Committee for Appointments and Promotions of the  
 " Staff that M<sup>r</sup>. Reginald B. Carter, the Staff  
 " Superintendent, be granted a personal additional  
 " salary of £50; and that a gratuity of £50 be  
 " granted to Harold V. Such, a 1<sup>st</sup> Class Clerk in  
 " the Chief Accountant's Office, in view of the  
 " economies which he has effected in the Stationery  
 " in the Accountant's Department.

"Bank of England."

agreed to.

The Court agreed thereto.

Minute of the Committee  
 of Treasury recommending  
 that a retiring allowance  
 of £65 a year be granted  
 to Albert Freeman, a  
 Bricklayer in the Clerk  
 of Works Department.

The following Minute of the  
 Committee of Treasury having been read :

" Committee of Treasury,  
 " 29<sup>th</sup> November, 1911.

" It was agreed to recommend to the  
 " Court of Directors that a retiring allowance of  
 " £65 a year (£1. 5/- a week) be granted during  
 " pleasure to Albert Freeman, a Bricklayer in  
 " the Clerk of Works Department, who, at the age  
 " of 66 and after 36 years' service, is reported by  
 " the Bank Medical Officer to be unfit for  
 " further work.

" Freeman is one of those who under  
 " the recommendation of the Committee appointed  
 " by the Court of the 29<sup>th</sup> September 1910 to consider  
 " the question of Pensions for Mechanics etc. does  
 " not come under the existing Regulations relating to  
 " Pensions to Workmen.

"Bank of England."

agreed to

The Court agreed thereto.

Pursuant



30<sup>th</sup> November 1911.

The resignation of  
William A. Hamlyn, a  
Clerk Unattached, was  
tendered and accepted.

H.A.  
Secy.  
x

Pursuant to the Order of the last Court  
the resignation of William A. Hamlyn, a Clerk  
Unattached, was tendered and accepted.



A Court of Directors at the Bank

on Thursday, the 7<sup>th</sup> December, 1911.

Present.

Alfred Clayton Cole, Esq: Governor,

Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	William Dowro Hoare, Esq:
Henry Cosmo Orme Bonsor, Esq:	The Right Hon. Frederick Huth Jackson,
Herbert Brooks, Esq:	Reginald Eden Johnston, Esq:
William Middleton Campbell, Esq:	Cecil Lubbock, Esq:
Brien Cokayne, Esq:	Samuel Hope Morley, Esq:
John Saunders Gilliat, Esq:	Robert Lydston Newman, Esq:
Edward Charles Grenfell, Esq:	The Right Hon. Lord Revelstoke, G.C.V.O.,
Sir Everard Alexander Hambro, K.C.V.O.	Albert George Sandeman, Esq:
Lionel Henry Hanbury, Esq:	Henry Alexander Trotter, Esq:
George William Henderson, Esq:	Alexander Falconer Wallace, Esq:

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Discounts and Advances  
to Bill Brokers, etc.

The



7<sup>th</sup> December, 1911.

Money lent to the  
Market on account  
of Customers.

The Weekly Statement of the amount of  
money lent to the Market on account of customers  
at the Head Office and Branches was read.

Ordered,

Bank Notes  
lost, etc.

On the recommendation of the  
Governor,

That £5 be paid for a Bank Note  
believed to have been burnt, as detailed in the  
Governor's Declaration Book; the vouchers relating  
thereto having been examined and security given to  
indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily  
Waiting was read stating that they had audited  
the Securities contained in Drawers Nos 9 and 30  
and had found the same in the safe custody  
of the Chief Cashier.

Quarterly Reports

The Quarterly Reports of the Committee  
for Building, the Committee for Branch Banks,  
the Committee for the House and Servants, the  
Committee for the Cashier's Offices and the  
Committee for the Accountant's Offices were submitted  
and approved.

Cash over and  
short.

The deficiencies in the Cash during  
the Quarter at the Head Office were reported to

amount



7<sup>th</sup> December 1911 amount to £9:3:- and the money over to £3:12:1.

The deficiencies in the Cash during the Quarter at the Branches were reported to amount to £4:14:9 and the money over to £2:19:5, making a net loss of £1:15:4.

Minute of the Committee of Treasury recommending that Walter M. Rogers, a 3<sup>rd</sup> Class Clerk in the Dividend Office, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read:

"Committee of Treasury  
"6<sup>th</sup> December, 1911.

"The Committee had before them a letter from Walter <sup>Maxfield</sup> Maxwell Rogers, a 3<sup>rd</sup> Class Clerk H.A. in the Dividend Office, in which he tendered his resignation on account of continued ill health, and a report from the Bank Medical Officer stating that it is clear that Rogers is on the verge of a grave nervous breakdown, and that "it is certainly advisable that, in his own interests and in those of the Bank, he be allowed to retire."

"Rogers was elected on the 7<sup>th</sup> February 1895, he is 37 years of age, and his salary is £278 a year.

"It was agreed to recommend to the Court of Directors that the resignation of Rogers be accepted, and that he be granted, during pleasure, a Pension, according to the scale, of £74:7:8 a year.

"Bank of England.

The Court agreed thereto.

agreed to

The



7<sup>th</sup> December, 1911.

Minute of the Committee of Treasury recommending that a sum of £500 be granted to M<sup>rs</sup> Edlmann, the widow of the late Secretary.

The following Minute of the Committee of Treasury having been read:

"Committee of Treasury.  
"6<sup>th</sup> December, 1911.

"The Governor read to the Committee a letter from M<sup>rs</sup> Edlmann, the widow of the late Secretary, in which she applied for a Pension from the Bank. Under the Rules of the Bank M<sup>rs</sup> Edlmann is not eligible for a Pension, and the Committee recommend that she be not granted a Pension, but that in view of the fact that her husband died on the day that his Pension would have commenced she be granted a sum of £500, as a Compassionate Allowance."

"Bank of England."

agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending that the resignation of John Watson, the Clerk of Works, be accepted, as from the 29<sup>th</sup> February next.

The following Minute of the Committee of Treasury having been read:

"Committee of Treasury.  
"6<sup>th</sup> December, 1911.

"The Committee had before them a letter from John Watson, the Clerk of Works, in which he tendered his resignation, and it was agreed to recommend to the Court that the same be accepted as from the 29<sup>th</sup> February next, but that the question of granting him a Pension on his retirement be reserved for future consideration."

"Bank of England."

agreed to

The Court agreed thereto.

The



7<sup>th</sup> December, 1911.

The Deputy Governor reports that he has examined Mess<sup>rs</sup> Freshfield's Bill for Law Charges.

The Deputy Governor reported that he had examined, and now brought to the Court for payment, Mess<sup>rs</sup> Freshfield's Bill for Law Charges for the half-year ending the 30<sup>th</sup> September last, amounting to £1,215:13:10, and composed of the items set forth in the accompanying abstract.

It was Ordered.

That the sum of £1,115:13:10 be paid to Mess<sup>rs</sup> Freshfield, being the balance of their present Bill for Law Charges to the 30<sup>th</sup> September last.

The same ordered to be paid.

H. J. J.  
Secy.  
+



A Court of Directors at the Bank

on Thursday, the 11<sup>th</sup> December, 1911.

Present

Alfred Clayton Cole, Esq: Governor

Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	The Right Hon: Frederick Huth Jackson.
Herbert Brooks, Esq:	Reginald Eden Johnston, Esq:
William Middleton Campbell, Esq:	Cecil Lubbock, Esq:
Brien Cokayne, Esq:	Samuel Hope Morley, Esq:
Charles Hermann Goschen, Esq:	Robert Lydston Newman, Esq:
Edward Charles Grenfell, Esq:	The Right Hon: Lord Revelstoke, G.C.V.O.
Sir Everard Alexander Hambro, K.C.V.O.	Albert George Sandeman, Esq:
Lionel Henry Hambury, Esq:	Vincent Cartwright Vickers, Esq:
William Douro Hoare, Esq:	Alexander Falconer Wallace, Esq:

The proceedings of the last Court were read.

The weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Discounts and Advances  
to Bill Brokers, etc.

The



14<sup>th</sup> December, 1911.Money lent to the  
Market on account of  
Customers.Bank Notes  
lost, etc.Minute of the  
Committee for Branch Banks  
recommending appointments  
at the Branches consequent  
on the retirement at the end  
of February next of Sir  
Christopher W. Baynes, the  
Agent at the Law Courts  
Branch, with Minute of  
the Committee of Treasury  
concurring therein.

The weekly Statement of the amount of money lent to the Market on account of Customers at the Head Office and Branches was read.

Ordered,

On the recommendation of the Governor,

That £40 be paid for sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

The following Minute of the Committee for Branch Banks having been read:

" Committee for Branch Banks  
" 12<sup>th</sup> December 1911.

" Resolved,

" That it be recommended to the Court  
" of Directors to make the following appointments, viz<sup>g</sup>:-

" at the Law Courts Branch, to fill  
" the vacancy which will be caused by the retirement  
" at the end of February next of Sir Christopher W.  
" Baynes, the Agent,

" Mr Melvill J. Hardcastle, Sub-Agent  
" at the Manchester Branch, to be Agent, with a  
" salary of £1,100 a year.

" at



14<sup>th</sup> December 1911.

"At the Manchester Branch, to fill  
"the vacancy which will be caused by the proposed  
"appointment of M<sup>r</sup> M. J. Hardcastle, the Sub-Agent, to  
"be Agent at the Law Courts Branch.

"M<sup>r</sup> Edward H. Everett, Sub-Agent at  
"the Birmingham Branch, to be Sub-Agent, with a  
"salary of £700 a year.

"At the Birmingham Branch, to fill  
"the vacancy which will be caused by the proposed  
"appointment of M<sup>r</sup> E. H. Everett, the Sub-Agent, to the  
"Manchester Branch,

"M<sup>r</sup> Alfred C. Turner, 2<sup>nd</sup> Clerk in the  
"Chief Cashier's Office, to be an Acting Sub-Agent for  
"the Branches, with a salary of £500 a year, to be  
"attached for the present to the Birmingham Branch.

"These appointments to date from the  
"1<sup>st</sup> March next.

"The Committee also recommend that  
"the Secretary be instructed to enter into the usual  
"agreement with M<sup>r</sup> Turner on behalf of the Governor  
"and Company of the Bank of England, as from the  
"date when he takes up his appointment.

"It was further agreed to recommend  
"that a personal additional salary of £100 a year  
"be granted to M<sup>r</sup> John Lea, the Sub-Agent at the  
"Liverpool Branch, as from the 1<sup>st</sup> March next.

"Walter Cunliffe

"Bank of England.

"Committee



11<sup>th</sup> December 1911.

"Committee of Treasury.  
13<sup>th</sup> December, 1911.

"It was agreed to concur in the foregoing  
"proposals.

• Bank of England."

agreed to.  
H. J. Jeff.  
x

The Court agreed thereto.



A Court of Directors at the Bank

on Thursday, the 21<sup>st</sup> December 1911.

Present.

Alfred Blayton Cole, Esq., Governor

Walter Cunliffe, Esq., Deputy Governor.

Charles George Arbuthnot Esq:

Herbert Brooks, Esq:

William Middleton Campbell, Esq:

Buen Bokayne, Esq:

Edward Charles Grenfell, Esq:

Lionel Henry Hambury, Esq:

George William Henderson, Esq:

The Right Hon: Frederick Huth Jackson,

Reginald Eden Johnston, Esq:

Cecil Lubbock, Esq:

Samuel Hope Morley, Esq:

Robert Lydston Newman, Esq:

Sir Augustus Prevost, Bart.,

The Right Hon: Lord Revelstoke, G.C.V.O.

Albert George Sandeman, Esq:

Henry Alexander Trotter, Esq:

Vincent Cartwright Vickers Esq:

Alexander Falconer Wallace, Esq:

The proceedings of the last Court  
were read.

The weekly Statement of Discounts and  
Advances granted to Bill Brokers, etc., was  
read.

Discounts and Advances  
to Bill Brokers, &c.

The



21<sup>st</sup> December 1911.

Money lent to the  
Market on account of  
customers.

The weekly Statement of the amount  
of money lent to the Market on account of  
Customers at the Head Office and Branches  
was read.

Bank Notes  
lost, etc.,

## Ordered

On the recommendation of the  
Governor,

That £75 be paid for sundry Bank  
Notes lost, etc., as detailed in the Governor's  
Declaration Book; the vouchers relating thereto  
having been examined and security given to  
indemnify the Bank.

Audit of Securities

A Report from the Committee of  
Daily Waiting was read, stating <sup>that</sup> they had  
audited the Securities contained in Drawers  
Nos. 35 and 108 and had satisfied themselves  
that the same were in the safe custody of the  
Chief Cashier.

Audit of  
Securities at the  
Western Branch

A Report from W. Newman was  
read stating that he had audited the  
Securities at the Western Branch comprised in  
the sections Nos. 5 and 15 and had found the  
same in the safe custody of the Agent.

Out Cash

A Report from Lord Revelstoke was  
read stating that he had taken in the Out  
Cash



21<sup>st</sup> December 1911. Cash on the 19<sup>th</sup> instant and had found it right.

Minute of the  
Committee of Treasury  
recommending that  
Women Clerks be  
allowed to deposit  
money at interest with  
the Bank Provident Society.

The following Minute of the Committee of  
Treasury having been read:

"Committee of Treasury,  
"20<sup>th</sup> December 1911

"It was agreed to recommend to the Court of  
"Directors that Women Clerks be allowed to deposit money  
"with the Bank Provident Society at interest in sums of  
"not less than 10/- at a time, and not more, unless in  
"exceptional circumstances, than £200 in any one  
"year; the other conditions of deposit and withdrawal  
"being the same as those for Members of the Society."

"Bank of England"

The Court agreed thereto.

Minute of the  
Committee of Treasury  
recommending that  
Alfred Greenfield,  
Foreman of the General  
Printing Department,  
be retired with a pension.

The following Minute of the Committee of  
Treasury having been read:

"Committee of Treasury  
"20<sup>th</sup> December 1911.

"The Committee had before them a  
"Memorandum from the Chief Cashier with regard  
"to Alfred Greenfield, Foreman of the General Printing  
"Department in the Printing and Storekeeper's Office.  
"Greenfield who is 63 years of age and of over 42 years  
"service is considered to be unfitted for further efficient  
"service



21<sup>st</sup> December 1911.

"service and it was agreed to recommend to the  
"Court of Directors that he be retired on a pension  
"equal to his wages of £182 a year (£3.10/ a week)  
"to the end of February next, and that he be granted  
"thereafter, during pleasure, a pension of £113.19.4  
"(43/10 a week) being  $47\frac{1}{75}$ <sup>ths</sup> of his wages, according to  
"the scale.

"Bank of England."

H. J. J.  
Secy.

The Court agreed thereto.



A Court of Directors at the Bank

on Thursday, the 28<sup>th</sup> December 1911.

Present.

Alfred Clayton Cole, Esq., Governor,  
Walter Sunliffe, Esq., Deputy Governor.

Charles George Arbuthnot, Esq.	Reginald Eden Johnston, Esq.
Herbert Brooks, Esq.	Cecil Lubbock, Esq.
William Middleton Campbell, Esq.	Samuel Hope Morley, Esq.
Brien Cokayne, Esq.	Sir Augustus Prevost, Bart.
Edward Charles Grenfell, Esq.	The Right Hon. Lord Revelstoke, G.C.V.O.
Lionel Henry Hanbury, Esq.	Albert George Sandeman, Esq.
George William Henderson, Esq.	Henry Alexander Trotter, Esq.
William Douro Hoare, Esq.	and
The Right Hon. Frederick Huth Jackson,	Alexander Falconer Wallace, Esq.

The proceedings of the last Court were read.

The weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Discounts and Advances  
to Bill Brokers, etc.,

The



28<sup>th</sup> December 1911

Money lent to the  
Market on account of  
customers.

The weekly Statement of the amount of  
money lent to the Market on account of Customers  
at the Head Office and Branches was read.

Ordered,

Bank Notes  
lost, etc.,

On the recommendation of the  
Governor,

That £20 be paid for sundry Bank Notes  
lost, etc., as detailed in the Governor's Declaration  
Book; the vouchers relating thereto having been  
examined and security given to indemnify the Bank.

HJ  
Secy



A Court of Directors at the Bank,  
on Thursday, the 4<sup>th</sup> January 1912.

Present

Alfred Clayton Cole, Esq.: Governor,  
Walter Cunliffe, Esq.: Deputy Governor,  
Charles George Arbuthnot, Esq.:  
Henry Cosmo Orme Bonsor, Esq.:  
Herbert Brooks, Esq.:  
William Middleton Campbell, Esq.:  
Brien Cokayne, Esq.:  
Edward Charles Grenfell, Esq.:  
Lionel Henry Hanbury, Esq.:  
George William Henderson Esq.:  
William Dours Hoare, Esq.:  
The Right Hon. Frederick Huth Jackson.  
Reginald Eden Johnston, Esq.:  
Cecil Lubbock, Esq.:  
Robert Lydston Newman, Esq.:  
Sir Augustus Prevost, Bart.,  
The Right Hon. Lord Revelstoke, G.C.V.O.  
Albert George Sandeman, Esq.:  
Henry Alexander Trotter, Esq.:  
Vincent Cartwright Vickers, Esq.:  
and  
Alexander Falconer Wallace, Esq.:

The proceedings of the last Court were  
read.

The Weekly Statement of Discounts and  
Advances



4<sup>th</sup> January 1912 Advances granted to Bill Brokers, etc., was read.

Money lent to the  
Market on account of  
Customers.

The weekly Statement of the amount of money lent to the Market on account of customers at the Head Office and Branches was read.

Ordered,

Bank Notes lost,  
etc.,

On the recommendation of the  
Governor,

That £15 be paid for sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in Drawers Nos. 43 and 70 and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Out-Cash.

A Report from W. Hoare was read stating that he had taken in the Out Cash on the 3<sup>rd</sup> instant and had found it right.

The



4<sup>th</sup> January 1912

Report of the Committee  
on Advances and Discounts  
recommending that  
certain Discount Accounts  
be re-opened.

The following Report of the Committee  
on Advances and Discounts having been read:-

"The Committee on Advances and Discounts  
Report to the Court of Directors

"That they have had under consideration  
"the Discount Accounts of Messrs Reeves, Whitburn & Co.,  
"Messrs Speyer Brothers, Messrs Roger Cunliffe, Sons & Co.,  
"Messrs Grosscurth & Luboldt and Messrs Jacob Walter  
" & Co., which owing to alterations in partnership have  
"recently lapsed, and the Committee recommend that  
"these Accounts be re-opened with their former limits,

viz:-

"Messrs Reeves Whitburn & Co.	30.
"Messrs Speyer Brothers	30.
"Messrs Roger Cunliffe Sons & Co.	15.
"Messrs Grosscurth & Luboldt.	5.

"and that the former limit of 10 allowed to Messrs  
"Jacob Walter & Co. be raised to 15.

"Fred<sup>H</sup> Auth Jackson.

"Bank of England  
"3<sup>rd</sup> January 1912."

approved.

The Court approved thereof.

HJ  
Secretary  
x



A Court of Directors at the Bank  
on Thursday, the 11<sup>th</sup> January 1912.

Present.

Alfred Clayton Cole, Esq: Governor,  
Walter Cunliffe, Esq: Deputy Governor,

Charles George Arbutnot, Esq:	Reginald Eden Johnston, Esq:
Henry Cosmo Orme Bonsor, Esq:	Cecil Lubbock, Esq:
Herbert Brooks, Esq:	Samuel Hope Morley, Esq:
William Middleton Campbell, Esq:	Robert Lydston Newman, Esq:
Brien Cokayne, Esq:	Sir Augustus Prevoost, Bart:
Edward Charles Grenfell, Esq:	The Right Hon. Lord Revelstoke, G.C.V.O.
Sir Everard Alexander Hambro, K.C.V.O.	Albert George Sandeman, Esq:
Lionel Henry Hambury, Esq:	Henry Alexander Trotter, Esq:
William Dours Hoare Esq:	Vincent Cartwright Vickers, Esq:
The Right Hon. Frederick Muth Jackson.	Alexander Falconer Wallace, Esq:

The proceedings of the last Court were  
read.

Discounts and Advances  
to Bill Brokers, etc.

The weekly Statement of Discounts and  
Advances granted to Bill Brokers, etc., was read.

The



11<sup>th</sup> January 1912.

Money lent to the  
Market on account  
of Customers.

The weekly Statement of the amount of money lent to the Market on account of Customers at the Head Office and Branches was read.

Ordered,

On the recommendation of the Governor,

Bank Notes  
lost, etc.

That £65 be paid for sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book: the vouchers relating thereto having been examined and security given to indemnify the Bank.

Out Cash

A Report from Mr Trotter was read stating that he had taken in the Out Cash on the 10<sup>th</sup> instant and had found it right.

Minute of the  
Committee of Treasury  
recommending that  
the salary of Mr James  
A Stark, the Assistant  
Chief Cashier, be raised  
to £700 a year, the ordinary  
salary attaching to the  
position.

The following Minute of the Committee of Treasury having been read:

"Committee of Treasury,  
"10<sup>th</sup> January 1912,

"It was agreed to propose to the Court of Directors  
"for adoption the recommendation of the Committee for  
"Appointments and Promotions of the Staff that in view of  
"the retirement of Mr Thomas Askwith, an Assistant Chief  
"Cashier, Mr James A Stark, who was appointed an  
"additional "Assistant Chief Cashier" (Supernumerary) on  
"the 9<sup>th</sup> March last, with a salary of £550, be granted  
"the salary ordinarily attaching to the position of  
"Assistant



11<sup>th</sup> January 1912 "Assistant Chief Cashier, viz: £700 a year; and that  
"no fresh supernumerary appointment be made."

"Bank of England."

The Court agreed thereto.

Minute of the  
Committee for  
Appointments and  
Promotions of the  
Staff recommending  
appointments.

The following Minute of the Committee for  
Appointments and Promotions of the Staff having  
been read:

"Committee for Appointments and  
"Promotions of the Staff  
"8<sup>th</sup> January 1912.

"Resolved,

"That it be recommended to the Court of  
"Directors to make the following appointments, viz:-

"In the Branch Banks Office, to fill two  
"of the three vacancies left open by the Court of the  
"23<sup>rd</sup> November last

"Charles G. Nash and John M. Trevarthen  
"Assistants in the Cashier's Department, to be 3<sup>rd</sup> Class  
"Clerks.

"The remaining vacancy in the 3<sup>rd</sup> Class to  
"remain unfilled for the present.

"Nash will not have completed five years'  
"service until the 21<sup>st</sup> proximo and Trevarthen not  
"until the 6<sup>th</sup> June next, but the Reports on these Clerks  
"are so satisfactory that it is recommended that they  
"be promoted for merit.

"In the Treasury, to fill the vacancy caused  
"by the retirement on a pension of R. G. Maskew,

"Arthur Richardson, a 2<sup>nd</sup> Class Clerk at  
"the Portsmouth Branch, to be a Cashier.

"The



11<sup>th</sup> January 1912

"The following Unattached Clerks to be Assistants  
in the Cashier's Department :-

"Eric N. Dalton,  
"John W. Slade,  
"John W. Nicholson, and  
"Francis V. Hodgson.

"At the Manchester Branch, to fill the  
"vacancy consequent on the promotion of R. B. Johnston  
"a 2<sup>nd</sup> Class Clerk, to be a 1<sup>st</sup> Class Clerk,

"Walter H. Christian, a 3<sup>rd</sup> Class Clerk, to  
"be a 2<sup>nd</sup> Class Clerk, and

"Edgar A. Hall, a 4<sup>th</sup> Class Clerk, to be a  
"3<sup>rd</sup> Class Clerk.

"At the Portsmouth Branch, to fill the  
"vacancy consequent on the proposed appointment of  
"Arthur Richardson, a 2<sup>nd</sup> Class Clerk, to a Cashiership,

"Charles A. Hunt, a Supernumerary 2<sup>nd</sup> Class  
"Clerk to be a 2<sup>nd</sup> Class Clerk ranking immediately below the  
"Chief Clerk,

"Henry R. Sharp, a 2<sup>nd</sup> Class Clerk at the  
"Birmingham Branch, to be a 4<sup>th</sup> Class Clerk with a  
"salary of £320 on the understanding that his salary  
"be not increased except in the ordinary course under  
"the new scale.

"At the Law Courts Branch, to fill the  
"vacancy caused by promotions consequent on the  
"appointment of C. H. Knight to a Cashiership,

"Henry G. Fleck, a 4<sup>th</sup> Class Clerk at the  
"Western Branch, to be a 4<sup>th</sup> Class Clerk,

"At the Western Branch, to fill the  
"vacancy consequent on the proposed transfer of H. G.  
"Fleck to the Law Courts Branch,

"Arthur H. de Steiger, an Assistant, to be a  
"4<sup>th</sup> Class Clerk, and

"Lizzie



11<sup>th</sup> January 1912

"Lizzie C. Jenkins, a Shorthandwriter at  
"the Head Office, to be lent to the Branch; a request  
"having been made by the Agent for the services of  
"a Shorthandwriter and Typist, in connection with  
"the correspondence of the Branch.

"In the Women Clerks Department, to  
"meet the deficiency in the Typing Staff occasioned by  
"the absence of Miss Jenkins,

"Marta M. D. Eckhardt, a Bank Note  
"Sorter, to be employed as required on typing work.

"Walter Cunliffe

"Bank of England."

The Court agreed thereto.

The following Report of the Audit  
Committee having been read:

"The Audit Committee

"Report to the Court of Directors,

"That they have had before them the  
"Reports of the Audits taken by the Audit Department  
"between the 29<sup>th</sup> September last and the 6<sup>th</sup> instant,  
"under written instructions from one of the Governors.

"These Audits, which include those of  
"the Liverpool, Manchester and Western Branches,  
"are enumerated in detail in the accompanying list.

"Walter Cunliffe

"Bank of England,

"9<sup>th</sup> January 1912.

"List of Audits

"On the 29<sup>th</sup> September last, the Stock Certificates in the  
"Chief

Report of the  
Audit Committee  
on Audits taken by  
the Audit Department  
between 29<sup>th</sup> September 1911  
and the 6<sup>th</sup> instant.



11<sup>th</sup> January 1912.

- "Chief Cashier's Office.
- "On the 20<sup>th</sup> October, the accounts of the Eastern Bengal  
"Railway Sinking Fund up to the evening of the 30<sup>th</sup>  
"September.
- "On the 23<sup>rd</sup> October, the Blank Warrants in the Chief  
"Accountant's Office and various Stock Offices.
- "On the 24<sup>th</sup> October, Securities in the Treasury.
- "On the 25<sup>th</sup> October, the Boxes containing Notes which are  
"deposited nightly in the Treasury by the Banking  
"and Issue Offices.
- "On the 26<sup>th</sup> October, Securities at the Law Courts Branch.
- "On the 26<sup>th</sup> October, Securities at the Western Branch.
- "On the 27<sup>th</sup> October, Notes and Coin in the Treasury.
- "On the 30<sup>th</sup> October, Securities in the Treasury.
- "On the 31<sup>st</sup> October, the Securities held in the Branch Banks  
"Office against Loans made to the Stock Exchange on  
"account of Branch customers.
- "On the 31<sup>st</sup> October, a verification of the Balances of Account  
"Current of the various Branches in the Public Drawing  
"Office Ledger as on the evening of the 25<sup>th</sup> October.
- "On the 1<sup>st</sup> November, the Securities held on account of The  
"Governor and Company, Agents' Security Account.
- "On the 15<sup>th</sup> November, the Advances made in the Chief  
"Cashier's Office, as on the evening of the 7<sup>th</sup> November.
- "On the 15<sup>th</sup> November, the contents of all parcels containing  
"Securities belonging to The Governor and Company of  
"the Bank of England as on the evening of the 7<sup>th</sup> November.
- "On the 17<sup>th</sup> November, Notes and Coin in the Treasury
- "On the 17<sup>th</sup> November, Securities at the Law Courts Branch.
- "On the 5<sup>th</sup> ultimo the Stocks of Bullion in the Bullion Office.
- "On the 6<sup>th</sup> ultimo, Securities in the Treasury.
- "On the 7<sup>th</sup> ultimo, Securities at the Law Courts Branch.
- "On the 8<sup>th</sup> ultimo, the Securities deposited in the Chief  
"Cashier's Office against Loans made to the Stock  
"Exchange on account of Customers.
- "On the 11<sup>th</sup> ultimo, Notes and Coin in the Treasury.
- "On the 12<sup>th</sup> ultimo, the Advances made in the Discount  
"Office.
- "On the 15<sup>th</sup> ultimo, an inspection of the Ledgers and  
"Pass Books in the Public Drawing Office.
- "On the 18<sup>th</sup> ultimo, Securities in the Treasury.

"On



11<sup>th</sup> January 1912

- "On the 19<sup>th</sup> ultimo, the Boxes deposited for safe custody  
"in the Private Drawing Office,  
"On the 20<sup>th</sup> ultimo, the Stamps for Drafts Account, as  
"on the evening of the 18<sup>th</sup> ultimo, and the Account  
"of Stamps on Allotment Letters,  
"On the 21<sup>st</sup> ultimo, the Out Cash, as on the evening  
"of the 20<sup>th</sup> ultimo,  
"On the 22<sup>nd</sup> ultimo, a verification of the Balances of  
"the Scotch and Irish Banks as shown in the  
"Public Drawing Office Ledgers,  
"On the 23<sup>rd</sup> ultimo, the Boxes containing Notes which  
"are deposited nightly in the Treasury by the  
"Banking and Issue Offices,  
"On the 27<sup>th</sup> ultimo, Securities in the Treasury,  
"On the 28<sup>th</sup> ultimo, Securities at the Western Branch,  
"On the 29<sup>th</sup> ultimo, Notes and Coin in the Treasury,  
"On the 2<sup>nd</sup> instant, the Stock of Postal Order Paper  
"in the Cashier's Store Office.  
"On the 4<sup>th</sup> instant, Securities at the Law Courts Branch,  
"On the 4<sup>th</sup> instant, the Boxes containing Notes which  
"are deposited nightly in the Treasury by the Banking  
"and Issue Offices,  
"On the 5<sup>th</sup> instant, Securities in the Treasury,  
"The Accounts of the Liverpool Branch, as on the evening  
"of the 3<sup>rd</sup> October,  
"The Accounts of the Manchester Branch, as on the  
"evening of the 10<sup>th</sup> October,  
"The Accounts of the Western Branch, as on the evening  
"of the 18<sup>th</sup> November,

"W. C."

The Court approved thereof.

A. J.  
10.  
1891



A Court of Directors at the Bank.

on Thursday, the 18<sup>th</sup> January, 1912.

Present.

Alfred Clayton Cole, Esq: Governor,

Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	Reginald Eden Johnston, Esq:
Henry Cosmo Orme Bonoor, Esq:	Cecil Lubbock, Esq:
Herbert Brooks, Esq:	Samuel Hope Morley, Esq:
William Middleton Campbell, Esq:	Robert Lydston Newman, Esq:
Brien Cokayne, Esq:	The Right Hon: Lord Revelstoke, G.C.V.O.,
Edward Charles Grenfell, Esq:	Albert George Sandeman, Esq:
Lionel Henry Hanbury, Esq:	Henry Alexander Trotter, Esq:
William Douro Hoare, Esq:	and
The Right Hon: Frederick Huth Jackson.	Alexander Falconer Wallace, Esq:

The proceedings of the last Court were read.

The weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Discounts and  
Advances to Bill  
Brokers, etc.

The



18<sup>th</sup> January, 1912.

Money lent to the  
Market on account  
of Customers.

The Weekly Statement of the amount  
of Money lent to the Market on account of  
Customers at the Head Office and Branches was  
read.

Bank Notes  
lost, etc.

Ordered -

On the recommendation of the  
Governor,

That £55 be paid for sundry Bank  
Notes lost, etc., as detailed in the Governor's  
Declaration Book, the vouchers relating thereto having  
been examined and security given to indemnify  
the Bank.

Audit of Securities

A Report from the Committee of  
Daily Waiting was read stating that they had  
audited the Securities contained in Drawers Nos 78  
and 86 and had satisfied themselves that the  
same were in the safe custody of the Chief Cashier.

Out-Cash

A Report from M<sup>r</sup> Bonsor was read  
stating that he had taken in the Out-Cash on  
the 16<sup>th</sup> instant and had found it right.

Audit of Securities  
at the Law Courts Branch

A Report from M<sup>r</sup> Jackson was  
read stating that he had audited the  
Securities at the Law Courts Branch comprised

in



18<sup>th</sup> January, 1912.

in the sections numbered 1 and 6 and had found the same in the safe custody of the Agent.

Audit of Securities  
at the Western Branch.

A Report from M<sup>r</sup>. Bonsor was read stating that he had audited the Securities at the Western Branch comprised in the sections numbered 5 and 36 and had found the same in the safe custody of the Agent.

Ordered -

At the recommendation of the Committee of Treasury,

General Court for  
a Dividend appointed

That a General Court to consider of a Dividend (which will also be a Half-yearly General Court) be held at the Bank on Thursday, the 21<sup>st</sup> March next.

Balance of the Bank  
Stock Ledgers to be  
struck, etc.

That with a view to the preparation of a Dividend, the balance of the Stock Ledgers of Bank Stock be struck on the night of Thursday, the 21<sup>st</sup> March next, and that the Dividend Warrants be delivered on Friday the 5<sup>th</sup> April.

General Court for  
the Election of  
Governors and Directors  
appointed.

That a General Court for the Election of a Governor and Deputy Governor be held at the Bank on Tuesday, the 16<sup>th</sup> April next, and for the Election of Directors on Wednesday, the 17<sup>th</sup> April.

That



18<sup>th</sup> January 1912.

That printed lists of the Proprietors for the Election be delivered on Thursday, the 28<sup>th</sup> March next, and

That the usual advertisements be given thereof.

Minute of the Committee of Treasury recommending that James W. Bull, a mechanic in the Printing and Storekeeper's Department, be allowed to retire with a pension.

The following Minute of the Committee of Treasury having been read:

" Committee of Treasury.

" 17<sup>th</sup> January, 1912.

" The Committee had before them a letter from James W. Bull, a mechanic in the Printing and Storekeeper's Department, in which he asked permission to retire from the Service on the 6<sup>th</sup> February next when he will attain the age of 65 years; and it was agreed to recommend to the Court of Directors that Bull's resignation be accepted as from that date and that he be granted thereafter, during pleasure, a pension of £138:13:4<sup>d</sup> a year, being  $\frac{50}{175}$ <sup>ths</sup> of his wages of £208, in accordance with the scale.

" Bank of England."

agreed to

The Court agreed thereto.

4/13  
4/13  
4/13



A Court of Directors at the Bank

on Thursday, the 25<sup>th</sup> January, 1912.

Present.

Alfred Clayton Cole, Esq: Governor.

Charles George Arbuthnot, Esq:	Cecil Lubbock, Esq:
Henry Cosmo Orme Bonsor, Esq:	Samuel Hope Morley, Esq:
Herbert Brooks, Esq:	Robert Lydston Newman, Esq:
William Middleton Campbell, Esq:	Sir Augustus Prevost, Bart.
Brien Cokayne, Esq:	Albert George Sandeman, Esq:
Charles Hermann Goschen, Esq:	Henry Alexander Trotter, Esq:
Lionel Henry Hanbury, Esq:	Vincent Cartwright Vickers, Esq:
The Right Hon: Frederick Auth Jackson.	and
Reginald Eden Johnston, Esq:	Alexander Falconer Wallace, Esq:

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc., was  
read.

Discounts and  
Advances to Bill  
Brokers, etc.

The



25<sup>th</sup> January 1912.

Money lent to the  
Market on account  
of Customers.

The weekly Statement of the amount  
of money lent to the Market on account of  
Customers at the Head Office and Branches  
was read.

Ordered,

On the recommendation of the  
Governor,

Bank Notes  
lost etc.

That £45 be paid for sundry Bank  
Notes lost, etc., as detailed in the Governor's  
Declaration Book, the vouchers relating thereto  
having been examined and security given to  
indemnify the Bank.

R. S. Saumarez, a 4<sup>th</sup>  
Class Clerk at the Western  
Branch, quits the service  
at his request.

Reginald S. Saumarez, a 4<sup>th</sup>  
Class Clerk at the Western Branch, at his  
request had leave to quit the service of the  
Bank as from the 1<sup>st</sup> March next.

AJ  
24/1/12



A Court of Directors at the Bank

on Thursday, the 1<sup>st</sup>. February 1912.

Present.

Alfred Clayton Cole, Esq: Governor.

Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	The Right Hon. Frederick Huth Jackson.
Henry Cosmo Orme Bonsor, Esq:	Reginald Eden Johnston, Esq:
Herbert Brooks, Esq:	Cecil Lubbock, Esq:
William Middleton Campbell, Esq:	Samuel Hope Morley, Esq:
Brien Cokayne, Esq:	Robert Lydston Newman, Esq:
Charles Hermann Goschen, Esq:	The Right Hon. Lord Revelstoke, G.C.P.C.
Edward Charles Grenfell, Esq:	Albert George Sandeman, Esq:
Lionel Henry Hanbury, Esq:	Henry Alexander Trotter, Esq:
George William Henderson, Esq:	Vincent Cartwright Vickers, Esq:
William Douro Hoare, Esq:	Alexander Falconer Wallace, Esq:

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc., was  
read.

Discounts and  
Advances to Bill  
Brokers, etc.

The



1<sup>st</sup> February 1912.

Money lent to the  
Market on account  
of Customers.

The weekly Statement of the amount of money lent to the Market on account of Customers at the Head Office and Branches was read.

Ordered,

Bank Notes  
lost, etc.

On the recommendation of the  
Governor,

That £45 be paid for sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities.

A Report from the Committee of Daily Writing was read stating that they had audited the Securities contained in Drawer N<sup>o</sup> 65 and had satisfied themselves that the same were in the safe custody of the Chief Cashier; but that they had not audited the Guaranteed 2 $\frac{3}{4}$ % Stock Certificates in store, which were selected by the Governor for audit, as the Auditors had completed the examination of these Certificates immediately before their arrival.

Audit of Securities  
at the Law Courts Branch.

A Report from M<sup>r</sup> Arbuthnot was read, stating that he had audited the Securities at the Law Courts Branch comprised in Sections

N<sup>os</sup>



1<sup>st</sup> February 1912 Nos 3 and 28 and had found the same in the safe custody of the Agent.

The Governor reports that he has sanctioned the request of Julius C. Drewe, a customer of the Bank to use the Bank's vote in respect of certain pledged securities.

The Governor informed the Court that he had received an application from Julius C. Drewe, a Customer of the Bank, for permission to use the Bank's vote at the Ordinary General Meeting of the Home & Colonial Stores, to be held on the 2<sup>nd</sup> instant, in respect of shares in that Company pledged as Security for advances, and that he had granted the necessary permission pending confirmation by the Court.

approved

H. J. J.  
1912

The Court approved thereof.



A Court of Directors at the Bank.

on Thursday, the 8<sup>th</sup> February 1912.

Present.

Alfred Clayton Cole, Esq: Governor.

Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	Reginald Eden Johnston, Esq:
Henry Cosmo Orme Bonsor, Esq:	Cecil Lubbock, Esq:
Herbert Brooks, Esq:	Samuel Hope Morley, Esq:
William Middleton Campbell, Esq:	Robert Lydston Newman, Esq:
Brien Cokayne, Esq:	Sir Augustus Prevost, Bart.
John Saunders Gilliat, Esq:	The Right Hon: Lord Revelstoke, S.C.P.O.
Charles Hermann Goschen, Esq:	Albert George Sandeman, Esq:
Edward Charles Grenfell, Esq:	Henry Alexander Trotter, Esq:
Lionel Henry Hanbury, Esq:	Vincent Cartwright Vickers, Esq:
George William Henderson, Esq:	and
The Right Hon: Frederick Huth Jackson.	Alexander Falconer Wallace, Esq:

The proceedings of the last Court were read.

The weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Discounts and  
Advances to Bill  
Brokers, etc.

The



8<sup>th</sup> February 1912.

Money lent to  
the Market on account  
of Customers.

The weekly Statement of the amount  
of money lent to the Market on account of Customers  
at the Head Office and Branches was read.

Ordered,

Bank Notes  
lost, etc.

On the recommendation of the  
Governor,

That £91:7:6 be paid for two  
Coupons and sundry Bank Notes lost, etc., as  
detailed in the Governor's Declaration Book; the  
vouchers relating thereto having been examined  
and security given to indemnify the Bank.

Minute of the  
Committee of Treasury  
recommending that  
M<sup>r</sup> Archibald J. Murray,  
a 2<sup>nd</sup> Class Clerk at  
the Hull Branch be  
allowed to retire with  
a pension

The following Minute of the Committee  
of Treasury having been read:

" Committee of Treasury.  
" 7<sup>th</sup> February, 1912.

" The Committee had before them a letter  
" from M<sup>r</sup> Archibald James Murray, 2<sup>nd</sup> Class Clerk at  
" the Hull Branch, in which he asked permission to  
" retire from the Service on the 5<sup>th</sup> March next, when  
" he will attain the age of 60 years; and it was  
" agreed to recommend to the Court of Directors that  
" M<sup>r</sup> Murray's resignation be accepted as from that  
" date and that he be granted thereafter, during  
" pleasure, a pension of £240 a year in accordance  
" with the scale.

" Bank of England."

agreed to.

The Court agreed thereto.

The



8<sup>th</sup> February 1912

Minute of the  
Committee of Treasury  
recommending a  
donation of £25 to  
the funds of the City  
Dispensary.

The following Minute of the  
Committee of Treasury having been read :

"Committee of Treasury.  
"7<sup>th</sup> February, 1912.

"On a letter from the Lord Mayor,  
"making a special appeal on behalf of the City  
"Dispensary, it was agreed to recommend to the  
"Court of Directors to grant a donation of £25  
"to the funds of that institution.

"Bank of England."

agreed to

The Court agreed thereto.

Minute of the  
Committee of Treasury  
recommending that a  
pension of £135 a  
year be granted,  
during pleasure, to  
John Watson, the  
Clerk of Works.

The following Minute of the  
Committee of Treasury having been read :

"Committee of Treasury.  
"7<sup>th</sup> February, 1912.

"With reference to the resignation from  
"the Service of John Watson, the Clerk of Works,  
"which was accepted as from the 29<sup>th</sup> instant  
"by the Court of the 7<sup>th</sup> December last, the question  
"of granting him a Pension being then reserved  
"for future consideration, it was agreed to  
"recommend to the Court that in view of  
"Watson's service of over 18 years he be  
"granted, during pleasure, a Pension of £135  
"a year as from the date of his retirement.

"Bank of England."

agreed to

The Court agreed thereto.

The



8<sup>th</sup> February 1912

Report of the  
Committee on Advances  
and Discounts on  
the Discount business  
of the Bank during  
the past year, etc.

The following Report of the Committee  
on Advances and Discounts having been read :

The Committee on Advances  
and Discounts

“ Report to the Court of Directors

“ That they have examined the statements of  
“ the Discount Operations and Advances upon Bills at  
“ the Head Office and the Branches for the past year  
“ and for full particulars they refer to the detailed  
“ statements accompanying this Report, which can be  
“ seen at any time in the Secretary's Office. Those  
“ figures which the Committee think will be of most  
“ interest to the Court are laid upon the Table.

“ The books containing the figures against  
“ the names of the Discounters, as to the amount of  
“ credit allowed to each, have been carefully revised,  
“ and those accounts which in the opinion of the  
“ Committee require alteration, as well as those which  
“ they think should be closed or made dormant, are  
“ enumerated in the accompanying list marked “X”.

“ One firm having a Discount Account at  
“ the Head Office (Mess<sup>rs</sup> E. Mellings & Co.) suspended  
“ payment on the 18<sup>th</sup> October last, but there was no  
“ business open with them at the time. No firm  
“ having a Discount Account at any of the Branches  
“ suspended payment during the past year. There  
“ was nothing standing to the debit of the account of  
“ “Discounted Bills Unpaid” on the 31<sup>st</sup> December 1911.

“ The Committee have had before them the  
“ Agents' Reports as to the degree of credit allowed to  
“ each of the Discounters at the several Branches, but  
“ in only four cases was an alteration made (see Form “F”)

“ The



8<sup>th</sup> February 1912.

"The Committee have also to report  
 "that they have had before them an application  
 "from Mess<sup>rs</sup> Rowe & Pitman, Stockbrokers, who  
 "have recently opened a Drawing Account on which  
 "a minimum balance of £2,000 is to be maintained,  
 "for permission to be placed on the list of privileged  
 "Stockbrokers as regards the delivery of Securities by  
 "the Chief Cashier in the case of what are known  
 "as "Stock Exchange Advances", and the Committee  
 "recommend that this firm be added to the list  
 "of Stockbrokers already sanctioned by the Court.

"Fred Huth Jackson

"Bank of England,  
 "6<sup>th</sup> February, 1912.

agreed to

The Court agreed thereto.

The Governor reports  
 that he has allowed  
 R. S. Saumarez, a 44<sup>th</sup>  
 Class Clerk at the  
 Western Branch to  
 quit on the 5<sup>th</sup> instant.

With reference to the resignation of  
 Reginald S. Saumarez, a 44<sup>th</sup> Class Clerk at the  
 Western Branch, which was accepted by the  
 Court of the 25<sup>th</sup> ultimo as from the 1<sup>st</sup> March  
 next, the Governor reported that, in view of  
 the special circumstances of his case, he had  
 allowed Saumarez to quit the Service on the  
 5<sup>th</sup> instant.

The Annual Statement  
 of the accounts of the  
 Bank Provident Society  
 laid before the Court.

The Annual Statement of the accounts  
 of the Bank Provident Society for the year ending  
 the 30<sup>th</sup> November 1911 was laid before the Court.

It



8<sup>th</sup> February 1912

It was proposed by the Governor:

Rate of Discount  
reduced from 4  
to 3½ per cent.

That the Rate of Discount on Bills  
not having more than 95 days to run be reduced  
from 4 to 3½ per cent;

H. J. Secy.

And the Question being put thereon  
the same was carried.

x



A Court of Directors at the Bank

on Thursday the 15<sup>th</sup> February 1912.

Present.

Alfred Clayton Cole, Esq: Governor.

Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	Reginald Eden Johnston, Esq:
Henry Cosmo Orme Bonsor, Esq:	Cecil Lubbock, Esq:
Herbert Brooks, Esq:	Robert Lydston Newman, Esq:
William Middleton Campbell, Esq:	Sir Augustus Prevost, Bart.
Brien Cokayne, Esq:	The Right Hon. Lord Revelstoke, G.C.V.O.
Charles Hermann Goschen, Esq:	Albert George Sandeman, Esq:
Edward Charles Grenfell, Esq:	Henry Alexander Trotter, Esq:
Lionel Henry Hanbury, Esq:	Vincent Cartwright Vickers, Esq:
George William Henderson, Esq:	and
The Right Hon: Lord Hollenden.	Alexander Falconer Wallace, Esq:

The proceedings of the last Court were read.

The Governor with great regret informed the Court of the death of M<sup>r</sup>: Gilliat on the 11<sup>th</sup> instant -

Resolved,



15<sup>th</sup> February 1912

Resolved,

Resolution on the  
death of M<sup>r</sup>. John  
Saunders Gilliat.

That the Court have heard with the deepest regret of the death of their friend and colleague, M<sup>r</sup>. John Saunders Gilliat, who had been a Director of the Bank since the year 1862 and was Governor in the years 1883 and 1884.

The Court desire to place on record their sense of the great loss which they have sustained by M<sup>r</sup>. Gilliat's death, as also their high appreciation of his sterling qualities and of his unvarying courtesy which endeared him to all who knew him.

They request the Governor to send a copy of this Resolution to M<sup>rs</sup>. Gilliat and to express to her their heartfelt sympathy with her in her sorrow.

Discounts and  
advances to Bill  
Brokers, etc.

The weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Money lent to  
the Market on  
account of Customers.

The weekly Statement of the amount of money lent to the Market on account of Customers at the Head Office and Branches was read.

Ordered,

Bank Notes  
lost, etc.

On the recommendation of the Governor,  
That £131:17:6 be paid for sundry  
Coupons and Bank Notes lost, etc., as detailed  
in the Governor's Declaration Book; the vouchers  
relating



15<sup>th</sup> February 1912

relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in drawers N<sup>os</sup> 52 and 76 and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Out-Cash

Reports from M<sup>r</sup> Newman were read stating that he had taken in the Out-Cash on the 8<sup>th</sup> and 12<sup>th</sup> instant and had found it right.

Estimate of the probable number of Clerks required at the next Quarterly Election.

The Secretary furnished the Court with an estimate of the probable number of Clerks which would be required at the next Quarterly Election with the names of the Directors nominating.

J.H. Secy

4



A Court of Directors at the Bank.

on Thursday, the 22<sup>nd</sup> February 1912.

Present.

Alfred Clayton Cole, Esq: Governor,

Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	George William Henderson, Esq:
Henry Cosmo Orme Bonsor, Esq:	Cecil Lubbock, Esq:
Herbert Brooks, Esq:	The Right Hon. Lord Revelstoke, G.C.V.O.
William Middleton Campbell, Esq:	Albert George Sandeman, Esq:
Brien Cokayne, Esq:	Henry Alexander Trotter, Esq:
Edward Charles Grenfell, Esq:	Vincent Cartwright Vickers, Esq:
Lionel Henry Hanbury, Esq:	Alexander Falconer Wallace, Esq:

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc.,  
was read.

Discounts and  
Advances to Bill  
Brokers, etc.

Money lent to the  
Market on account  
of Customers.

The weekly Statement of the amount  
of money lent to the Market on account of  
Customers



22<sup>d</sup> February 1912.

Customers at the Head Office and Branches was read.

Ordered,

Bank Notes  
lost, etc.

On the recommendation of the Governor,  
That £30:13:9 be paid for a Coupon  
and sundry Bank Notes lost, etc., as detailed in  
the Governor's Declaration Book; the vouchers  
relating thereto having been examined and security  
given to indemnify the Bank.

Minute of the  
Committee of Treasury  
recommending sundry  
additions to salaries.

The following Minute of the Committee  
of Treasury having been read:

" Committee of Treasury,  
" 21<sup>st</sup> February 1912.

"It was agreed to recommend to the Court  
of Directors for adoption the proposals for sundry  
" additions to salaries, contained in <sup>the</sup> accompanying  
" Report of the Committee for appointments and  
" Promotions of the Staff.

Bank of England.

" The Committee for appointments  
" and Promotions of the Staff.

" Report to the Committee of Treasury,

" That they have reviewed the salaries of  
" the Chief Officials, the Principals and Deputy Principals,  
" the Chief Clerks at the Branches and the Women

" Clerks



22<sup>nd</sup> February 1912

"Clerks and they beg to recommend the following  
" additions to salaries as from the 1<sup>st</sup> proximo, viz: -

" M<sup>r</sup> Ernest H. Woollard, Principal of the In-Tellers  
" Office, to be granted a personal additional salary of £50.

" M<sup>r</sup> James Ross, Deputy Principal of the In-Tellers  
" Office, to be granted a personal additional salary of £25.

" M<sup>r</sup> William C. G. Forman, Chief Clerk at the Western  
" Branch, to be granted a personal additional salary of £50.

" Miss Jeannie E. G. Henderson, an Assistant to  
" the Superintendent of the Women Clerks Department, to  
" be granted a personal additional salary of £15.

Walter Cunliffe

"Bank of England,  
" 19<sup>th</sup> February 1912."

agreed to

The Court agreed thereto.

The following Minute of the Committee  
of Treasury having been read:

"Committee of Treasury,  
" 21<sup>st</sup> February 1912.

"It was agreed to propose to the Court of Directors  
" for adoption the recommendation of the Committee for  
" Appointments and Promotions of the Staff that M<sup>r</sup>  
" Ronald C. G. Dale, 4<sup>th</sup> Clerk in the Secretary's Office,  
" be appointed Assistant Secretary with the salary of £500  
" a year, to fill the vacancy caused by the promotion of  
" M<sup>r</sup> Harry Tilden, to be Deputy Secretary.

"Bank of England.

The Court agreed thereto.

The

agreed to

Minute of the  
Committee of Treasury  
recommending the  
appointment of an  
Assistant Secretary.



22<sup>nd</sup> February, 1912.

Report of the  
Committee for Appointments  
and Promotions of the Staff  
on the Principals, Deputy  
Principals and Classed  
Staff, etc.

The following Report of the Committee for Appointments and Promotions of the Staff having been read:

"The Committee for Appointments  
" and Promotions of the Staff.

"Report to the Court of Directors,

"That they have had before them the  
"Annual Reports upon the Principals, Deputy Principals,  
"the Classed Staff and the Women Clerks, also the  
"Half-Yearly Reports upon the Assistants, which are  
"on the whole satisfactory.

"The Reports now made upon Samuel  
"A. W. Stroud and Victor de Steiger, 4<sup>th</sup> Class Clerks  
"in the Accountant's Bank Note Office, who were  
"adversely reported upon last year show some improvement,  
"and the Chief Accountant has been instructed to  
"inform them that they must make still further  
"efforts to improve.

"In the case of Harry C. Carlyon-Hughes,  
"a 4<sup>th</sup> Class Clerk in the Colonial Office, who was  
"placed at the bottom of the 4<sup>th</sup> Class in his Office  
"with loss of salary of £10 for carelessness in his  
"work in August 1909, the Reports now made  
"upon him are to the effect that he has made  
"earnest efforts to retrieve the past and his work  
"generally shows great improvement, and the  
"Committee recommend that his "Ordinary" salary be  
"raised as from the 1<sup>st</sup> March next from £150  
"per annum to £165 instead of £155, thereby restoring  
"to him as from that date his "Ordinary" salary  
"according to the scale.

"The Reports upon the following Assistants  
"who will complete 5 years' service on the 21<sup>st</sup> instant  
"are satisfactory, and it is recommended that they  
"be



22<sup>nd</sup> February, 1912.

"be eligible for promotion to the 4<sup>th</sup> Class as from that  
"date, viz: -

"Henry J. B. Marriott,  
"Warwick B. Hillkirk, and  
"George Bennett.

"With regard to Lionel J. F. Bond, an Assistant  
"in the Cashier's Department whose reports in August  
"last were not satisfactory, the Committee note with  
"satisfaction that his work during the past six  
"months shows distinct improvement, and they have  
"instructed the Chief Cashier to inform him of this and  
"to impress upon him the necessity for maintaining this  
"improvement.

"In certain cases where the Reports are not  
"entirely satisfactory, the Committee have given instructions  
"that the Clerks in question be specially reported upon  
"again in six months' time.

"Walter Cunliffe

"Bank of England,  
"19<sup>th</sup> February, 1912."

approved

The Court approved thereof.

Minute of the  
Committee for Appointments  
and Promotions of the Staff  
recommending appointments.

The following Minute of the Committee  
for Appointments and Promotions of the Staff having  
been read:

"Committee for Appointments and  
"Promotions of the Staff.  
"19<sup>th</sup> February, 1912.

"Resolved,

That it be recommended to the Court of  
"Directors to make the following appointments, viz:

"In



22<sup>nd</sup> February 1912.

"In the Dividend Office to fill the vacancy  
"caused by the resignation of W. M. Rogers, a 3<sup>rd</sup> Class Clerk.

"Charles W. Landon, a 4<sup>th</sup> Class Clerk in the  
"Colonial and Corporation Stocks Office, to be a 3<sup>rd</sup>  
"Class Clerk.

"In the Colonial and Corporation Stocks Office, to  
"fill the vacancy caused by the proposed appointment  
"of C. W. Landon to the Dividend Office.

"Oswald P. E. A. B. Hill, an Assistant, to be  
"a 4<sup>th</sup> Class Clerk,

"Ronald B. Robinson, an Unattached Clerk, to  
"be an Assistant in the Accountant's Department.

"In the Securities Office, to fill the vacancy  
"caused by the appointment of Thomas Martin, a  
"4<sup>th</sup> Class Clerk, to the Branch Banks Office.

"Henry J. B. Marriott, an Assistant, to be a  
"4<sup>th</sup> Class Clerk.

"In the Dividend Pay Office, to fill the vacancy  
"caused by promotions consequent on the appointment  
"of M<sup>r</sup>. B. W. C. L. L. S. Ahnemann to be Deputy Principal,

"Francis E. G. Watson, a 4<sup>th</sup> Class Clerk in the  
"Private Drawing Office, to be a 4<sup>th</sup> Class Clerk.

"In the Bill Office, to fill the vacancy  
"caused by promotions consequent on the appointment  
"of W. A. Kirchner to a Cashiership.

"Donald Mackay, an Assistant at the Liverpool  
"Branch, to be a 4<sup>th</sup> Class Clerk.

"at



22<sup>nd</sup> February 1912.

"at the Birmingham Branch, to fill the  
"vacancy caused by the appointment of H. R. Sharp, a 2<sup>nd</sup>  
"Class Clerk, to the Portsmouth Branch,

"Herbert L. Hawkes, a 3<sup>rd</sup> Class Clerk, to be  
"a 2<sup>nd</sup> Class Clerk,

"George R. Gough, a 4<sup>th</sup> Class Clerk, to be a  
"3<sup>rd</sup> Class Clerk,

"Herbert Clement, a 4<sup>th</sup> Class Clerk at the  
"Liverpool Branch, to be a 4<sup>th</sup> Class Clerk.

"at the Hull Branch, to fill the vacancy  
"which will be caused by the retirement on the 5<sup>th</sup>  
"proximo of M<sup>r</sup> A. J. Murray, a 2<sup>nd</sup> Class Clerk,

"James H. Scott, a 3<sup>rd</sup> Class Clerk, to be a  
"2<sup>nd</sup> Class Clerk,

"Sydney G. B. Beaumont, a 4<sup>th</sup> Class Clerk,  
"to be a 3<sup>rd</sup> Class Clerk.

"Walter Cunliffe

"Bank of England."

agreed to

The Court agreed thereto.

Permission was  
granted to Mess<sup>rs</sup> Ross J.  
Smyth & Co., and to  
Mess<sup>rs</sup> Rathbone Brothers  
& Co., Customers of the  
Bank, to use the  
Bank's Vote in respect  
of certain pledged  
Securities.

Permission was granted to Mess<sup>rs</sup> Ross J.  
Smyth & Co., Customers of the Liverpool, Manchester  
and Hull Branches, to use the Bank's Vote in respect  
of Shares in the North Shore Mill Company, Ltd.,  
pledged to the Bank as part Security for an Advance,  
at a meeting of the Shareholders of that Company  
on the 26<sup>th</sup> instant; also to Mess<sup>rs</sup> Rathbone Brothers  
& Co., Customers of the Liverpool Branch, in respect of

Certain



22<sup>d</sup> February 1912

certain Stocks of the Otis Steel Company, pledged to the Bank as part Security for an Advance, at a Meeting of the Stockholders of that Company on the 29<sup>th</sup> instant.

Proposition of the Governor that the Estimate for the Quarterly Election of Clerks be dispensed with, and that in future nomination papers be issued eight weeks prior to the date of the Election - agreed to.

H.S.  
Secy.

x

It was agreed, on the proposition of the Governor, that the usual estimate of the probable number of Clerks required at the next Quarterly Election, which has hitherto been furnished by the Secretary three months before the date of the Election, be dispensed with, and that, in future, the Election be declared, and nomination papers issued, eight weeks prior to the date of the Election instead of six weeks as at present.



A Court of Directors at the Bank.

on Thursday, the 29<sup>th</sup> February 1912.

Present.

Alfred Clayton Cole, Esq.: Governor.

Walter Cunliffe, Esq.: Deputy Governor.

Charles George Arbuthnot, Esq.:	The Right Hon. Frederic Huth Jackson,
Henry Cosmo Orme Benson, Esq.:	Cecil Lubbock, Esq.:
William Middleton Campbell, Esq.:	Robert Lydston Newman, Esq.:
Brien Cokayne, Esq.:	The Right Hon. Lord Revelstoke,
Charles Hermann Goschen, Esq.:	Albert George Sandeman, Esq.:
Edward Charles Grenfell, Esq.:	Henry Alexander Trotter, Esq.:
Lionel Henry Hanbury, Esq.:	Vincent Cartwright Vickers, Esq.:
George William Henderson, Esq.:	and
The Right Hon. Lord Hollenden	Alexander Falconer Wallace, Esq.:

The proceedings of the last Court  
were read.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc.,  
was read.

Discounts and  
Advances to Bill  
Brokers, etc.

The



29<sup>th</sup> February 1912.

Money lent to the  
Market on account  
of Customers.

The weekly Statement of the amount of money lent to the Market on account of Customers at the Head Office and Branches was read.

Bank Notes,  
lost etc.

Ordered,

On the recommendation of the Governor,

That £35 be paid for sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in Drawers N<sup>o</sup> 62 and 75 and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Minute of the  
Committee of Treasury  
recommending sundry  
additions to Agents  
Salaries.

The following Minute of the Committee of Treasury having been read:

"Committee of Treasury,  
"28<sup>th</sup> February 1912.

"It was agreed to recommend to the Court of Directors for adoption the proposals for sundry additions to salaries, contained in the accompanying Minute of the Committee for Branch Banks.

"Bank of England."

"Committee



29<sup>th</sup> February 1912

" Committee for Branch Banks,  
" 27<sup>th</sup> February, 1912.

" Resolved,

" That it be recommended to the Committee  
" of Treasury to propose to the Court of Directors to  
" make the following additions to salaries, as from  
" the 1<sup>st</sup> proximo, viz<sup>o</sup> :-

" The personal additional salary of Sir Arthur M.  
" Birch, Agent at the Western Branch, to be raised  
" from £300 to £400 a year.

" The personal additional salary of M<sup>r</sup> Thomas  
" F. A. Agnew, Agent at the Liverpool Branch, to be  
" raised from £300 to £400 a year, and

" A personal additional salary of £50 a year to be  
" granted to M<sup>r</sup> George H. Gair, Sub-Agent at the  
" Newcastle-on-Tyne Branch.

" Walter Cunliffe

" Bank of England."

agreed to.

The Court agreed thereto.

The following Minute of the Committee  
of Treasury having been read :

" Committee of Treasury,  
" 28<sup>th</sup> February, 1912.

" The Committee had before them a  
" letter from Bevan Harold Fowle, a 3<sup>rd</sup> Class Clerk in  
" the Dividend Accounts Office, in which he tendered

" his

Minute of the  
Committee of Treasury  
recommending that  
Bevan H. Fowle, a  
3<sup>rd</sup> Class Clerk in the  
Dividend Accounts Office,  
be allowed to retire  
with a Pension -



29<sup>th</sup> February 1912.

his resignation on account of continued ill-health,  
 " and a Report from the Bank Medical Officer  
 " stating that Powle will be always liable to  
 " attacks of nervous breakdown from which he is  
 " now suffering, and that he is not fit to  
 " perform his duties. Powle was elected on 12<sup>th</sup>  
 " December 1878, he is 54 years of age and his  
 " salary is £328 a year.

"It was agreed to recommend to the  
 " Court of Directors that the resignation of Powle  
 " be accepted and that he be granted, during  
 " pleasure, a Pension according to scale of  
 " £166:3:8 a year.

Bank of England.

agreed to

The Court agreed thereto.

Minute of the  
 Committee of Treasury  
 recommending that the  
 Orders of the Court of  
 Directors, under which  
 five Annual Subscriptions  
 are paid, be rescinded.

The following Minute of the  
 Committee of Treasury having been read:

Committee of Treasury,  
 28<sup>th</sup> February 1912.

"It was agreed to recommend to the  
 " Court of Directors that the orders be rescinded  
 " under which the following subscriptions are  
 " paid, viz:-

" City of London Truss Society	£ 10:10:-
" Bank Clerks Orphanage	£ 52:10:-
" Surgical Aid Society	£ 10:10:-
" Royal National Lifeboat Institution (City of London Branch)	£ 21:--:-
" King Edward's Hospital Fund for London.	£ 250:--:-

"That



29<sup>th</sup> February 1912

"That the subscriptions for the current year be paid as donations: that the several Societies be asked, in the event of their wishing the Bank to continue their support in future years, to address a letter to the Governor of the Bank in the month of January. These applications to be considered by the Committee of Treasury at their second Meeting in the month of February."

"Bank of England."

agreed to

The Court agreed thereto.

Ordered,

Salaries to be advanced.

That the Salaries of the Clerks be advanced from the 1<sup>st</sup> proximo as per accompanying list marked "A".

St. J. Secy

2



A Court of Directors at the Bank,

on Thursday, the 7<sup>th</sup> March, 1912.

Present.

Alfred Clayton Cole, Esq.: Governor.

Walter Cunliffe, Esq.: Deputy Governor.

Charles George Arbuthnot, Esq.:	Cecil Lubbock, Esq.:
Henry Casme Orme Bonson, Esq.:	Robert Lydston Newman, Esq.:
William Middleton Campbell, Esq.:	Sir Augustus Prevost, Bart.
Brien Cokayne, Esq.:	The Right Hon.: Lord Revelstoke, G.C.V.O.
Charles Hermann Goschen, Esq.:	Albert George Sandeman, Esq.:
Edward Charles Grenfell, Esq.:	Henry Alexander Trotter, Esq.:
Lionel Henry Hanbury, Esq.:	Vincent Cartwright Vickers, Esq.:
George William Henderson, Esq.:	and
The Right Hon.: Lord Hollenden	Alexander Falconer Wallace, Esq.

The proceedings of the last Court  
were read.

Discounts and  
Advances to Bill  
Brokers, etc.

The weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc.,  
was read.

The



7<sup>th</sup> March 1912.Money lent to  
the Market on account  
of Customers.

The weekly Statement of the amount of  
money lent to the Market on account of Customers  
at the Head Office and Branches was read.

Bank Notes  
lost, etc.

Ordered,

On the recommendation of the Governor,  
That £100 be paid for sundry Bank  
Notes lost, etc., as detailed in the Governor's Declaration  
Book. Also that £306:9:2 Consols "Lost Note  
Account", purchased in November 1893 for the benefit  
of George Steen in respect of 35 Bank Notes,  
amounting to £300, alleged to have been stolen in  
1885, be released in favour of Joseph Martin of  
202, Caxton House, Westminster, the vouchers  
relating to the several cases having been examined  
and security given to indemnify the Bank.

£306:9:2 Consols  
"Lost Note Account"  
released in favour  
of Joseph Martin.

Quarterly Reports.

The Quarterly Reports of the Committee  
for Branch Banks, the Committee for the House and  
Servants, the Committee for the Cashier's Offices and  
the Committee for the Accountant's Offices were  
submitted and approved.

It was reported that James Lanham,  
Senior Bullion Porter, and M<sup>r</sup> Edwin C. Fletcher, a  
1<sup>st</sup> Class Clerk in the Private Drawing Office, would  
attain the age of 65 years on the 10<sup>th</sup> April and  
the 25<sup>th</sup> May next, respectively.

James Lanham,  
Senior Bullion Porter,  
and M<sup>r</sup> Edwin C. Fletcher,  
a 1<sup>st</sup> Class Clerk in the  
Private Drawing Office,  
reported to attain the age  
of 65 years on the 10<sup>th</sup>  
April and the 25<sup>th</sup> May  
next, respectively.

The



7<sup>th</sup> March 1912.

Cash over and short.

The deficiencies in the Cash during the Quarter at the Head Office were reported to amount to £9:19:3 and the money over to £2:13:-.

The deficiencies in the Cash during the Quarter at the Branches were reported to amount to £10:12:6 and the money over to £2:-:10, making a net loss of £8:11:8.

Report of the Committee on Advances and Discounts recommending that the names of two firms be added to the list of Stockbrokers, to whom certain privileges are granted.

The following Report of the Committee on Advances and Discounts having been read:

"The Committee on Advances and Discounts,

"Report to the Court of Directors,

"That they have had before them  
"applications from Mess<sup>rs</sup> Snell & Swaffield and  
"Mess<sup>rs</sup> Wassermann, Plant & Co, Stockbrokers, who  
"have Drawing Accounts with the Bank, for  
"permission to apply for Advances at the current  
"Stock Exchange Rate, and to be placed on the  
"list of privileged Stockbrokers as regards the  
"delivery of Securities by the Chief Cashier in the  
"case of what are known as "Stock Exchange Advances".  
"The firms in question are reported to be of the  
"highest respectability and standing and the Committee  
"recommend that their names be added to the list  
"of Stockbrokers already sanctioned by the Court.

"Fred Auth Jackson

"Bank of England,  
"4<sup>th</sup> March, 1912."

approved.

The Court approved thereof.

The



7<sup>th</sup> March, 1912.  
 Report of the Committee  
 on Advances and Discounts  
 recommending that  
 certain Discount Accounts  
 be re-opened.

The following Report of the Committee on  
 Advances and Discounts having been read :

"The Committee on Advances and Discounts,

"Report to the Court of Directors,

"That they have had under consideration the  
 "Discount Accounts of Mess<sup>rs</sup> William Ladenburg & Co.,  
 "and Mess<sup>rs</sup> R. Raphael & Sons, which owing to  
 "alterations in partnership have recently lapsed, and  
 "the Committee recommend that these Accounts be  
 "re-opened with their former limits, viz :-

"Mess <sup>rs</sup> Ladenburg & Co.	20
"Mess <sup>rs</sup> R. Raphael & Sons.	30.

"Fred Auth Jackson

"Bank of England  
 "4<sup>th</sup> March 1912."

approved.

The Court approved thereof.

Report of the  
 Committee for the  
 Examination of Clerks  
 on the Unattached  
 Clerks elected the  
 10<sup>th</sup> February 1910, etc.

The following Report of the Committee for  
 the Examination of Clerks having been read :

"The Committee for the Examination of Clerks,

"Report to the Court of Directors,

"That they have had before them the 2  
 "years' Reports upon the undermentioned unattached  
 "Clerks, elected 10<sup>th</sup> February, 1910, viz<sup>t</sup> :-

"William



7<sup>th</sup> March, 1912.

" William F. Inman  
 " Arthur C. Bull  
 " Anthony J. Arnold  
 " Ivor H. Linford  
 " Aubrey H. Ford  
 " Eric N. Wanklyn  
 " H. V. Smith

" In the case of W. F. Inman the reports are  
 " not satisfactory and the Committee recommend that  
 " his probation be extended for 6 months.

" The Reports upon the remainder of the Election  
 " are satisfactory and the Committee recommend  
 " that the Clerks in question be eligible for Assistantships  
 " and that their salaries be advanced £10 in  
 " accordance with the scale as from the 10<sup>th</sup> instant  
 " when they completed the first two years of their service.

" The Committee have also considered special  
 " reports upon Bernard E. J. Cross and Ralph G. Hill,  
 " Unattached Clerks, who were adversely reported upon  
 " in November last.

" Cross was elected on the 13<sup>th</sup> May 1909 and  
 " his reports at the end of his first two years' service  
 " were only just sufficiently satisfactory to warrant  
 " the Committee in recommending him as being eligible  
 " for an Assistantship in the Accountant's Department  
 " to which he had applied to be attached. Since then  
 " he has made many careless and inexcusable mistakes  
 " in both the Private Drawing Office and in the Bill  
 " Office and the Committee are of opinion that in  
 " the best interests of the Bank he should be called  
 " upon to send in his resignation.

" The reports on Ralph G. Hill, elected on the 10<sup>th</sup>  
 " November 1910, are generally unsatisfactory and  
 " although he has been warned on more than one  
 " occasion of the necessity for doing better he appears  
 " to be incapable of performing the work required of a  
 " Junior Clerk. In these circumstances the Committee  
 " recommend that he should be called upon to retire  
 " from the service.

" In



7<sup>th</sup> March, 1912.

"In certain other cases the reports are not altogether satisfactory and the Committee have given instructions that the Clerks in question be warned of the necessity for improvement.

"Walter Cunliffe

"Bank of England,  
"29<sup>th</sup> February, 1912."

approved.

The Court approved thereof.

Permission was granted to M<sup>r</sup>. Frederick Hilder, a customer of the Bank, to use the Bank's vote in respect of certain pledged Securities

St. J. Secs.

Permission was granted to M<sup>r</sup>. Frederick Hilder, a customer of the Bank, to use the Bank's vote in respect of £1,000 4% Mortgage Debenture Stock of the City of London Brewery Company pledged to the Bank as security for an advance at a Meeting of the Stockholders of that Company on the 12<sup>th</sup> instant.



A Court of Directors at the Bank.

on Thursday, the 14<sup>th</sup> March, 1912.

Present.

Alfred Clayton Cole, Esq: Governor,

Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	The Right Hon: Frederick Huth Jackson.
Henry Cosmo Orme Bonsor, Esq:	Cecil Lubbock, Esq:
William Middleton Campbell, Esq:	Robert Lydston Newman, Esq:
Brien Cokayne, Esq:	Sir Augustus Prevost, Bart.
Charles Hermann Goschen, Esq:	The Right Hon: Lord Revelstoke, G.C.V.O.,
Edward Charles Grenfell, Esq:	Albert George Sandeman, Esq:
Lionel Henry Hanbury, Esq:	Henry Alexander Trotter, Esq:
George William Henderson, Esq:	and
The Right Hon: Lord Hollenden.	Alexander Falconer Wallace, Esq:

The proceedings of the last Court were read.

The Governor laid before the Court the following Minute of the Committee of Treasury:

"Committee

Minute of the Committee of Treasury recommending a Dividend on Bank Stock.



18<sup>th</sup> March 1912.

"Committee of Treasury.  
" 13<sup>th</sup> March, 1912.

"Resolved,

"That, having examined the state of the  
"Bank's Accounts, the Committee are of opinion that it  
"will be desirable to recommend to the General Court  
"on the 21<sup>st</sup> instant,

"That a Half-Year's Dividend of Interest  
"and Profits be made on the 6<sup>th</sup> April next of £4:10:-  
"per cent., without deduction on account of Income  
"Tax.

"Bank of England.

decision deferred

and a decision in the matter was deferred until  
the following Thursday.

Discounts and  
Advances to Bill  
Brokers, etc.

The Weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc., was  
read.

Money lent to  
the Market on account  
of Customers.

The Weekly Statement of the amount  
of money lent to the Market on account of Customers  
at the Head Office and Branches was read.

Bank Notes  
lost, etc.

Ordered,

On the recommendation of the  
Governor,

That



14<sup>th</sup> March, 1912.

That £5 be paid for a Bank Note believed to have been burnt as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

## Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in Drawers N<sup>os</sup> 31 and 38, and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

## Out-Cash

A Report from M<sup>r</sup> Bonsor was read stating that he had taken in the Out-Cash on the 12<sup>th</sup> instant and had found it right.

Bernard E. J. Cross and Ralph G. Hill, Clerks unattached, quitted and granted £27:10:- and £25 respectively, the equivalent of a quarter's salary.

Pursuant to the Order of the last Court, the resignations of Bernard E. J. Cross and Ralph G. Hill, Clerks unattached, were tendered and accepted, and it was agreed to grant them respectively £27:10:- and £25, the equivalent of a quarter's salary in each case.

Permission was granted to George White & Co. Customers of the Bank, to use the Bank's vote in respect of certain pledged Securities.

Permission was granted to George White and Co., customers of the Bristol Branch, to use the Bank's vote at the Meeting of  
the



14<sup>th</sup> March 1912.

W. J. J.  
Secy

the West Gloucestershire Water Company to be held  
on the 30<sup>th</sup> instant, and at any adjournment thereof,  
in respect of certain Stock in that Company pledged  
by them as Security for an Advance.



A Court of Directors at the Bank

on Thursday, the 21<sup>st</sup> March, 1912.

Present.

Alfred Clayton Cole, Esq: Governor,  
Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	The Right Hon: Frederick Huth Jackson.
Henry Cosmo Orme Bonsor, Esq:	Reginald Eden Johnston, Esq:
William Middleton Campbell, Esq:	Cecil Lubbock, Esq:
Brien Cokayne, Esq:	Robert Lydston Newman, Esq:
Charles Hermann Goschen, Esq:	The Right Hon: Lord Revelstoke, G.C.V.O.
Edward Charles Grenfell, Esq:	Albert George Sandeman, Esq:
Lionel Henry Hanbury, Esq:	Henry Alexander Trotter, Esq:
George William Henderson, Esq:	Vincent Cartwright Vickers, Esq:
The Right Hon: Lord Hollenden	Alexander Falconer Wallace, Esq:

The proceedings of the last Court  
were read.

Minute in  
reference to a  
Dividend considered  
and agreed to

The Governor having again laid  
before the Court the Minute of the Committee of  
Treasury recommending a Dividend on Bank Stock,

The



21<sup>st</sup> March, 1912.

The Court agreed thereto and

Resolved,

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Discounts  
and Advances to  
Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

Money lent  
to the Market on  
account of Customers

The Weekly Statement of the amount of money lent to the Market on account of Customers at the Head Office and Branches was read.

Bank Notes  
lost, etc.

Ordered,

On the recommendation of the Governor,

That £20 be paid for sundry Bank Notes, lost, etc, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

Minute of the  
Committee of Treasury  
recommending  
that M<sup>r</sup> Selwyn  
Haskew, a 1<sup>st</sup>  
Class Clerk in the  
Public Drawing Office,  
be allowed to  
retire with a  
Pension.

The following Minute of the Committee of Treasury having been read:

Committee



21<sup>st</sup> March 1912."Committee of Treasury,  
"20<sup>th</sup> March, 1912.

"The Committee had before them a letter from  
 "M<sup>r</sup>: Selwyn Haskew, a First Class Clerk in the  
 "Public Drawing Office, in which he tendered his  
 "resignation on account of ill-health and a report  
 "from the Bank Medical Officer stating that  
 "Haskew is suffering from a progressive breakdown  
 "of his nervous system and that it is improbable  
 "that he will at any future time be able to return  
 "to his duties. Haskew was elected on the 22<sup>nd</sup>  
 "March 1877; he is 57 years old and his salary is  
 "£400 a year. It was agreed to recommend to  
 "the Court of Directors that the resignation of Haskew  
 "be accepted and that he be granted <sup>during pleasure</sup> a pension H.H.  
 "equal to his salary till the 22<sup>nd</sup> June next and  
 "thereafter of £213:6:8, according to the scale.

"Bank of England.

agreed to

The Court agreed thereto.

Frank M. Strawson,  
 a Clerk Unattached,  
 quits the service  
 at his request.

H.H.  
Secy.

Frank M. Strawson, a Clerk Unattached,  
 at his request had leave to quit the Service of  
 the Bank as from the 18<sup>th</sup> April.



A Court of Directors at the Bank.

on Thursday, the 28<sup>th</sup> March, 1912.

Present.

Alfred Clayton Cole, Esq: Governor.

Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	The Right Hon: Frederick Huth Jackson,
William Middleton Campbell, Esq:	Reginald Eden Johnston, Esq:
Brien Cokayne, Esq:	Cecil Lubbock, Esq:
Charles Hermann Goschen, Esq:	Robert Lydston Newman, Esq:
Edward Charles Grenfell, Esq:	Sir Augustus Prevost, Bart.
Lionel Henry Hanbury, Esq:	Albert George Sandeman, Esq:
George William Henderson, Esq:	and
The Right Hon: Lord Hollenden.	Henry Alexander Trotter, Esq:

The proceedings of the last Court  
were read.

The Weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc.,  
was read.

Discounts  
and Advances  
to Bill Brokers,  
etc.

The



28<sup>th</sup> March, 1912.

Money lent to  
the Market on  
account of Customers

The Weekly Statement of the  
amount of money lent to the Market on account  
of Customers at the Head Office and Branches  
was read.

Bank Notes  
lost, etc.

Ordered,

On the recommendation of  
the Governor,

That £25 be paid for sundry  
Bank Notes lost, etc., as detailed in the Governor's  
Declaration Book, the vouchers relating thereto  
having been examined and security given  
to indemnify the Bank.

Audit of Securities.

A Report from the Committee of  
Daily Waiting was read stating that they had  
audited the Securities contained in Drawers N<sup>os</sup>  
11 and 47, and had satisfied themselves that  
the same were in the safe custody of the Chief  
Cashier.

Report of the  
Committee on  
Advances and  
Discounts,  
recommending  
that the Discount  
Account of Mess<sup>rs</sup>  
Cunliffe Brothers  
be re-opened.

The following Report of the  
Committee on Advances and Discounts having  
been read:—

"The Committee on Advances and Discounts,

"Report to the Court of Directors,

"That



28<sup>th</sup> March 1912.

"That they have had before them the Discount Account of Mess<sup>rs</sup> Cunliffe Brothers, which has lapsed owing to an alteration in the constitution of the firm, viz:- the admission of M<sup>r</sup> Henry Scott, and the Committee recommend that the Account in question be re-opened.

"Fred. Auth Jackson.

"Bank of England,  
" 25<sup>th</sup> March, 1912."

approved

The Court approved thereof.

It was Resolved,

That M<sup>r</sup> Charles George Arbuthnot be appointed a representative Governor on the part of the Bank of the Central Foundation Schools of London to fill the vacancy caused by the death of M<sup>r</sup> Gilliat.

M<sup>r</sup> Charles George Arbuthnot appointed a representative Governor on the part of the Bank of the Central Foundation Schools of London, in the room of the late M<sup>r</sup> Gilliat.

The Governor reported that he had on the 27<sup>th</sup> instant suspended James J. O. Rawn, a 2<sup>nd</sup> Class Clerk in the Private Drawing Office, who had admitted that he had had dealings with Money-lenders and that he had dismissed him from the service of the Bank this day.

The Governor reports that he has dismissed from the service James J. O. Rawn, a 2<sup>nd</sup> Class Clerk in the Private Drawing Office, who had been suspended by him on the 27<sup>th</sup> instant, for having had dealings with Money-lenders.

approved

The Court approved thereof.

The Governor laid before the Court the following Report by the Secretary upon the

Annual Report from the Secretary upon the position of the Directors' Fund, the Samaritan Fund and the Clerks' Guarantee Fund.

Directors'



28<sup>th</sup> March, 1912.

Directors' Fund, the Samaritan Fund and the Clerks' Guarantee Fund.

" Secretary's Report 1912.

" In pursuance of the Order of Court of the 7<sup>th</sup> June 1894, which provided for an Annual Report being made in the month of March by the Secretary, on the Directors' Fund, the Samaritan Fund and the Clerks' Guarantee Fund,

" The Secretary begs to report as follows:-

" 1. The Directors' Fund.

" The Charge upon the Fund for Annuities to Widows, &c., during the year ended the 9<sup>th</sup> January last amounted to . . . . . £7,567 : 17 : 5

" Against an Income from Investments, &c., of 7,413 : 14 : 10

Leaving a deficiency for the year of £ 154 : 2 : 7

" After providing for this deficiency, the cash balance amounted to £222 : 8 : 10

" Since the 30<sup>th</sup> March 1911, when the last annual Report was made to the Court, 5 Annuities have ceased by death and one by re-marriage, amounting in all to £308 : 7 : 2, and 5 have been granted, amounting to £151. At the present time there are 186 persons in receipt of allowances, which amount to £7,389 : 4 : -

" It



28<sup>th</sup> March 1912.

"It is estimated that the income of the Fund during the ensuing 12 months will be £7,436, so that there should be sufficient money to meet the charge on the Fund.

"The following is a summary of the allowances now payable:-

		<u>Amount payable</u>	<u>Average Annuity</u>
"Widows of Clerks	148	£6,670:11:-	£45:1:5
"Daughter of a Clerk	1	26:--:-	£26:--:-
"2 Daughters of a late Agent	1	50:--:-	£50:--:-
"Daughter of a Gate Porter	1	12:13:-	£12:13:-
"Widows of Porters	33	594:--:-	£18:--:-
"Widows of Bank Note Stampers	2	36:--:-	£18:--:-
	<u>186</u>	<u>£7,389:4:-</u>	

## 2. The Samaritan Fund.

"The Income of the Fund for the year ended the 31<sup>st</sup> December last amounted to £378:5:9 and the total grants to £198; of these 2 were to Clerks, 2 to former Clerks, 1 to the Wife of a former Clerk, 6 to Porters, 1 to the Widow of a late Compositor and 1 to a former Housekeeper.

"The following is a summary of the Cash Receipts and Payments during the year.

<u>Receipts</u>		<u>Payments.</u>
"Balance 1 January 1911	£852:6:6.	13 Grants £198:--:-
"Interest on Investments	161:18:2	Balance 1,032:12:3
"Stopped Note Fees	84:--:-	
"Sale of Waste Paper, &c.	132:7:7	
	<u>£1,230:12:3</u>	<u>£1,230:12:3</u>

"The Cash in hand at the present time amounts to £1,151:18:1 and it is suggested that, say, £1,000 of this sum be invested.

"With

The Governor decided not to make any investment.



28<sup>th</sup> March, 1912.

"With regard to the amount credited to the Fund in past years for the sale of Waste Paper, it is thought that the receipts from this source will probably be considerably smaller in future as arrangements are now being made for certain of the waste paper to be pulped, and for the pulp to be made into fresh paper for the use of the Bank.

### " 3. The Clerks' Guarantee Fund.

"No loss on account of defalcations has occurred to the Fund during the year ended the 31<sup>st</sup> December last.

"In accordance with the original Regulations of the Fund as approved by the Court of the 8<sup>th</sup> April 1841, a sum of £420 arising

"(1) From the subscriptions of Clerks who have attained the age of 21 and whose Reports are satisfactory;

"(2) From the payments of those who have been required to give additional Security; and

"(3) From interest on the old invested Funds of £6,000;

"was paid over to the Bank Provident Society in November last.

"During the year the sum of £276:5:3 has been received in subscriptions from Clerks of less than two years' service and those Clerks of over two years' service who have not attained the age of 21, or who are not approved eligible for assistantships; and £56:-:8 interest

"on



28<sup>th</sup> March, 1912.

"on £1,700 East Indian Railway 3½% Debenture Stock.  
 "These amounts have been placed on deposit with  
 "the Deposit Branch of the Bank Provident Society in  
 "accordance with the terms of Regulation 4.

"The following is a list of the Securities  
 "held on account of the Fund on the 31<sup>st</sup> December  
 "last, vizt :-

"New Zealand 4% Stock	£3,000:--:--
"New South Wales 4% Stock	3,000:--:--
"East Indian Railway 3½% Debenture Stock	1,700:--:--
"Bank Provident Society, Deposit Account	584:8:10
	<hr/>
	£8,284:8:10

"The following is a summary of the  
 "Receipts and Payments for the year ended 31<sup>st</sup>  
 "December 1911.

<u>Receipts</u>	<u>Payments</u>
"Balance 1 <sup>st</sup> Jan. 1911	£312:13:2
"Interest on Investments	226:--:--
"Annual Subscriptions, &c	332:5:11
"Final Payments	228:10:--
	<hr/>
	£1,099:9:1
	<hr/>
	Bank Provident Society £420:--:-- <small>General Account</small>
	Bank Provident Society 375:13:10 <small>Deposit Account</small>
	Stamps on Servants' Bonds 20:--:--
	Balance 31 <sup>st</sup> Dec. 1911 283:15:3
	<hr/>
	£1,099:9:1

"H. S. Inman  
 "Secretary

"Bank of England,  
 "22<sup>nd</sup> March, 1912".

The following Minute of the Committee  
 of Treasury having been read :-

"Committee

Minute of the  
 Committee of  
 Treasury with  
 reference to the  
 question of  
 admitting Foreign  
 Corporations on the  
 Books of the Bank  
 as Stockholders



28<sup>th</sup> March 1912."Committee of Treasury.  
"27<sup>th</sup> March, 1912.

"The Governor brought before the Committee  
 "the question of admitting Foreign Corporations on  
 "the Books of the Bank as Stockholders, to which  
 "he had previously referred. The Governor read  
 "an opinion from M<sup>r</sup> Howard Wright, of Lincoln's  
 "Inn, who had been consulted by D<sup>r</sup> Freshfield  
 "on the subject, whose view was that the Bank  
 "have no option in the matter, but that they  
 "must admit Foreign Corporations subject to  
 "sufficient safeguards to protect the Bank from  
 "loss. This opinion is contrary to that given by  
 "M<sup>r</sup> William Latham in November 1901.

"The Committee were of opinion that  
 "Foreign Corporations should be admitted.

"Bank of England."

agreed to  
 H. J. J.  
 Secy.

The Court agreed thereto.



A Court of Directors at the Bank.

on Thursday, the 4<sup>th</sup> April, 1912.

Present.

Alfred Clayton Cole, Esq: Governor,  
Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	Reginald Eden Johnston, Esq:
William Middleton Campbell, Esq:	Cecil Lubbock, Esq:
Brien Cokayne, Esq:	Robert Lydston Newman, Esq:
Charles Hermann Goschen, Esq:	Montagu Collet Norman, Esq: D.S.O.
Lionel Henry Hanbury, Esq:	Sir Augustus Prevost, Bart.
William Douro Hoare, Esq:	Albert George Sandeman, Esq:
The Right Hon: Lord Hollenden,	and
The Right Hon: Frederick Huth Jackson,	Henry Alexander Trotter, Esq:

The proceedings of the last Court  
were read.

Resolved,

That the following advertisement  
be inserted in the Daily Papers:—

1912.

House List  
1912:



4<sup>th</sup> April 1912.

"1912.

"The following is the House List of Governors and Directors of the Bank for the year ensuing:-

"For Governors

"Alfred Clayton Cole, Esq., Governor,  
"Walter Cunliffe, Esq., Deputy Governor.

"For Directors

"Charles George Arbuthnot, Esq.,	"The Rt. Hon. Frederick Huth Jackson
"Henry Cosmo Orme Bonsor, Esq.,	"Reginald Eden Johnston, Esq.,
"Herbert Brooks, Esq.,	"Cecil Lubbock, Esq.,
"William Middleton Campbell, Esq.,	"Robert Lydston Newman, Esq.,
"Brien Cokayne, Esq.,	"Montagu Collet Norman, Esq., D.S.O.,
"Charles Hermann Goschen, Esq.,	"Sir Augustus Preost, Bart.,
"Edward Charles Grenfell, Esq.,	"The Rt. Hon. Lord Revelstoke, G.C.V.O.,
"Sir Everard Alexander Hambro, K.C.V.O.,	"Albert George Sandeman, Esq.,
"Lionel Henry Hanbury, Esq.,	* "Frank Cyril Tiarke, Esq.,
"George William Henderson, Esq.,	"Henry Alexander Trotter, Esq.,
"William Dourso Hoare, Esq.,	"Vincent Cartwright Vickers, Esq.,
"The Rt. Hon. Lord Hollenden	"Alexander Falconer Wallace, Esq.,

"N.B. The gentleman against whose name an asterisk is placed is a new Candidate for the Direction.

"The Election for the Governor and Deputy Governor will be held at the Bank on Tuesday, the 16<sup>th</sup> April, and for Directors on Wednesday, the 17<sup>th</sup> April, from eleven o'clock in the Forenoon till Four in the Afternoon."

The question of the reconsideration of the Agreement for management of the Government business under the Bank Act of 1892 left to the Government to raise.

The Governor mentioned to the Court that, as the Agreement with the Government under the Bank Act of 1892 ran out on the 31<sup>st</sup> March last, he had carefully considered  
the



4<sup>th</sup> April 1912

the position and had come to the conclusion, in which the Committee of Treasury concurred, that it was better to leave it to the Government to raise the question of the reconsideration of the Terms for Management.

Discounts  
and Advances  
to Bill Brokers,  
etc.

The weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

Money lent  
to the Market  
on account of  
Customers.

The weekly Statement of the amount of money lent to the Market on account of Customers at the Head Office and Branches was read.

Bank Notes,  
lost, etc.

Ordered,

On the recommendation of the Governor,

That £130 be paid for sundry Bank Notes lost, etc, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Report of the  
Committee on Advances  
and Discounts  
recommending the  
granting of three  
Discount Accounts

The following Report of the Committee on Advances and Discounts having been read:

"The



4<sup>th</sup> April 1912.

"The Committee on Advances  
and Discounts

"Report to the Court of Directors,

"That they have had before them an  
"application from Messrs. E. von der Heydt & Co.,  
"Foreign Bankers, of 6, Austin Friars, and an  
"application - through the Agent of the Leeds  
"Branch - from Messrs. Richard Moore and  
"Sons, Wool, &c., Merchants, of Leeds, to open  
"Discount Accounts with the Bank, and the  
"Committee recommend that the applications in  
"question be acceded to, and that

"Messrs. E. von der Heydt & Co. be allowed a limit of 5

and

"Messrs. Richard Moore & Sons a limit of 20

"The Committee have also had before  
"them the Discount Account of Messrs. Allen,  
"Harvey & Ross, of 78, Cornhill, Bill-brokers,  
"which has recently lapsed, owing to an alteration  
"in partnership, and the Committee recommend  
"that the account in question be re-opened with  
"its former limit of 5.

"Fred. Auth Jackson

"Bank of England,  
"3<sup>rd</sup> April, 1912."

approved.

The Court approved thereof.

James Lanham,  
Senior Bullion  
Porter, pensioned.

Resolved,

That a Pension of £85:7:4, being  
 $\frac{50}{75}$ ths of his Wages of £128:1:-, according to  
the



4<sup>th</sup> April 1912. the Scale be granted during pleasure to James Lanham, Senior Bullion Porter, as from the 10<sup>th</sup> instant, when he will attain the age of 65 years.

George A. Blackman, a 3<sup>rd</sup> Class Clerk in the Colonial + Corporation Stocks Office, and John F. C. Bashforth, an Assistant in the Cashier's Department, quit the service at their own requests.

H. J. Long.

George A. Blackman, a 3<sup>rd</sup> Class Clerk in the Colonial + Corporation Stocks Office, and John F. C. Bashforth, an Assistant in the Cashier's Department, at their requests had leave to quit the Service of the Bank as from the 30<sup>th</sup> instant.



A Court of Directors at the Bank

on Thursday, the 11<sup>th</sup> April, 1912.

Present.

Alfred Clayton Cole, Esq: Governor.

Walter Cunliffe, Esq: Deputy Governor.

Charles George Arbuthnot, Esq:	Reginald Eden Johnston, Esq:
Herbert Brooks, Esq:	Cecil Lubbock, Esq:
William Middleton Campbell, Esq:	Robert Lydston Newman, Esq:
Brien Cokayne, Esq:	Montagu Collet Norman, Esq: D.S.O.
Charles Hermann Gochen, Esq:	Sir Augustus Prevost, Bart.
Edward Charles Grenfell, Esq:	Albert George Sandeman, Esq:
Lionel Henry Hanbury, Esq:	Henry Alexander Trotter, Esq:
The Right Hon: Lord Hollenden,	and
The Right Hon: Frederick Huth Jackson	Vincent Cartwright Vickers, Esq:

The proceedings of the last Court  
were read.

Liabilities and  
Advances to Bill  
Brokers, etc.

The Weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc.,  
was read.

The



11<sup>th</sup> April, 1912.

Money lent  
to the Market  
on account of  
Customers.

The Weekly Statement of the amount of money lent to the Market on account of Customers at the Head Office and Branches was read.

Bank Notes  
lost, etc.

Ordered,

On the recommendation of the Governor,

That £30 be paid for sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities contained in Drawers N<sup>o</sup> 20 and 79 and had satisfied themselves that the same were in the safe custody of the Chief Cashier.

Annual Election  
of Clerks appointed.

Resolved,

That the annual Election of Clerks be appointed to take place on Thursday, the 25<sup>th</sup> April.

Audit of Securities  
at the Western  
Branch.

A Report from M<sup>r</sup> Brooks was read stating that he had audited the Securities at the Western Branch comprised in the Sections N<sup>o</sup> 31 and 41 and had found the same in the safe custody of the Agent.

W. J. Levy