95
A Court of Directors at the Bank on Thursday, the $5^{*}$. October, 1916.

Present.
The Lard bunlifte, Governov.
Brien bokayne, sog: Doputay Eovernar.
 Nenty camo orme Aonoor, ko, digevines filem fohnaton, hog: Eeorge macaulaq, Broth, kaq: - terbear Brootes, kaq.

Aobart moleawnct Kinderdey, Rag:
William sniddeton Campbell, laq: Robens Zydoton, haq.
aepree Claybon sole, taq:
Edovard Charks efrenfele, koq.
Eenge Stilliann benderoon, hag
Alitham Douro Arave, Roq:
She Riguitom doid Wollenden montage illes Nouman, loy: ग. 10 The Rigin tion: And aevelatoke. E.C.V.O. o. albent renge Sandeman, hoq:
Frank Equil Jiaiks, Kog:

$$
\begin{gathered}
\text { and } \\
\text { alescander Falconer Wallace, ecaq: }
\end{gathered}
$$

The proceedings of the last Courk were read.
isukly tratement of The Ateekly Statement of Discounts
Dicounts and
 Bice Brokero, ete. read.

Bank Noted Vot,
Ordered,
On the reermmendation of the
Governor,
That $t 30$ be paid for oundry Gank Totes loat, ete., as detailed in the Governois Dedaration Book; the vouchers relating thereto having been examined
and
$5^{\text {the }}$ October, 1916 and Security given to indernenify the Dante.

The common See whited to have leenafficied to am on the Order of the last lowest the Common dial was agreement as ordered.

Audi of Securities. as the Western Branch.

Ins. Henderson reported that following affined that day, in the presence of mit Lubbock, fut Dickens and himacy, to the agreement in connescion with the Bank': tenancy of the decent Jor of No Bank Buildings from the Yorkshire Mrourance Company. At $d$.

A Report from hot Enenfell was read, stating that he had audited the decurities ot the Western Branch comprised in dections Nos 30 and $H$, and had found the paid Securities in the cafe custody of the agent.

Report of the Committee for appointments and for, Appointments and Promotions of the Staff Promotions of the wish minute of the Smmittee of Treasury concussing Staff on the care therein having been lead:
of Stench $P$ thant,
frmerif a 4 cease leaker the Onbemaine Stanch
"The Committee for appointments - and Promotions of the Staff.
"Report to the Court of Directors,
"Shat they have considered the case of

- Henry A. Sharpe, formerly a $4^{\text {th }}$ Class derte at the
- Portomouth Branch, who has applied to be reinstated - in his former seniority in the bour office, to - which he vas attached before going to Dostemouth - in 1qo3.
- On the closing of the Portsmouth -Branch in aquil 1g'4, Sharp asked that he might be "allowed to return to the Mead office - if hoowibe either

97
$25^{\text {th }}$ Getober, 1916 . To the In-Dellers or to the locue office. The waso "oubsequently appointed a Supernuenerary "t Llaos "dents in the soure Office - equivalent to the pastion " he occupied at Portomouth_ tnt the Court in "appointing hiun to the losue office defered. for' the "present" consederation of the queation of his seniority.
"Ho opportunity has oecurred to promote "Sharp in the looue offiee, and the Committee nowt "recommend to the Court that he be appoicited a " Supermmerary, $2^{n d}$ Claso Clerte in that offiee, ao fiom "the ot masch last, with seniority meat below ty. astle, " the fosition he woned have oecupred had he not - clected to go to Portomouth, and woued frobably have "Attannid to if the Prortemouth Braneh had not been - closed.

- In orden thar no havdohif may be - inflicted on the exiating ltayf of the Spour office, "the Committee further recommend thar tharf " Continine to be a" Snpernumerary" while in the zwo llase; - also if considered eligibler fon promotion to the 1 deleso " in that offier:-
- Brien Cotayne.
- Bank of hugland,
"38 *eptember, 1915".
"Committee of Sreaoury, - 4. ${ }^{\text {a }}$ actober,1916.
"It wao agreed to concus in the ahperored
ha: Nowluan to senex on the consmitte for Anumal Ausi is the korm of mitriber.

3th oetober, 19'6. Audit in the room of mo Vickers.

Bank of Patagal granter fermuecion ht
them Arawnic accound
to the Bank of rugland Prorugal it was agreed that hermesioin be granted to theen to open an account at the Bante of Eneland.

A Court of Dinectors at the Bank on Thersday, the is'. Oclobee, 19 ll .

Present
The LLord bunliffe, Gouernor. Arien bokarpne, log: Deputy Eovernors
 Eenge maeaular, aooth, toq: Merbeat Derooko, raq: Deginiaed lden folmaton, tog Wielian midatoon Campbere, bag aefeed Claylon Cole, kag: Edivara Charles ifrenfell, toq: Sir werard Mlecander hambor, $t$
qeorge William ben dereow, hog
Wiehian Douro Itoare, Eoq:

The dighstow: Lord buclenden Robent knoleworth Rindendey, Roq: Geil Lubbok, Roq. Cobert Clydotoon Tewman, kog, montagu Colle, Toman, lag DSO albers berge dandeman, boq: Trank rigie Jiarko, Kos: trency aleacander Drotter, koy, akeounder taleoner Wallere, roq:

The proceedingo of the last Cours were read.

Discounto and advances to Bill Arobero, te

The weekly dratement of Discounts and advanes granted to caie proters, pte, was 1ond.

Ordened,
On the recommendation of the Governor,

That 1030 be paid for eundry Bank Sotes lost, ote, as detaibe in the Covernom's Declaration Boof: the vousherw selating thereto having ban examined and security given to indemaify the Bank.
$12^{\text {sha }}$ october, 1916. mis. Wi Stenderaon b-appointed a
rapesentatice fovemor on
4. paripta, Bank foter chemb Fou
in Lauton

On the proposeal of the qovernor it was agreed that int Eearee litilliam NKendereon be re-appointed a Cepresentative fovernor on the part of the Bank of the Entral Doundation tehosle of donton.

Sninute of the bormanitien of Dreasony lecommending chat Phuts. absole.
Principal of the decuritios Office, be allowes to retive wish a penaion.
agreed to

Whica m. monktaiv, a borman Cenk, quilo the eenrie of her requed Clenk, at hen request had leave to quit the senvice of the Bante.

101
A Count of Directors at the Mank on Thursday, the $19^{\text {t. }}$ Ocloter, 1916 .

Tresent
The LLord bunliffe, Governor
Charles Eeorge Arbuthont, \&s : The Dyat dow: tredenck tuth fackoon tenry coamo orme Conoor, log. Reginaed kden fohnolow Eag: Serbant Brorke, Kag: Wielian middteton Campbell, Kog: Pobent holeswath Xinderdey, Eag; Geil Lubtock, roq: alped clartow cole, rop
bi Everard alecaunder Nambero, K.C.V., Roberat Lydeton Nowman, Cog.
Li Ewerard arecanden Nambro, K.C.V., albar fiorge Sandeman, foif
Garge tsilican kenderoon, loq:
Trank aquie Jiarto, kof
Wielian Douro to are, Roq: Nemey alescander Jurtter, Eaq:
The Argish tow: Laod Aollenden alecsander Jalconer Wallace, log:

The prorsedings of the last Court were read

Sricoumbs and adrances to Bice Brokuo, eto.

Bank trotes lost, ofe.

The Wiectly Statement of Dicrounto and Adwaness granted to dill wotero, ete, was road.

Ordened,
On the tecommentation of the
Govermor,
That $\frac{7}{2} 25$ be paid for pundry Bank Notes lost, ete, ao detailed in the Governoro' Dedaration Bo ok; the vruchers relating thereto

19th outcer, 1916. thereto having been excamined and seceurity quien to indemnify the Bank.

Sonation of Esoro the frims tuma the Butish bel Gorosocilis The orites of $\mathrm{S}^{\prime}$ gohen $\gamma$ smanaten.

Jfey

It was agreed,
That a donation of $t$ s.noo be given to the foint I und of the ciritish Aed Aoes dociety and the arden of $t$ ts fohn of dernoalem.

103
A Court of Directors at the Mank on Thersday, the $26^{\text {ch }}$ Octolien, 1916

Tresent.
The Ľard bumlifpe, Gouemor bharles feorgo arbuthnot, Log: The Righsite.. the esucte Anth lackeon Newny boumo orme bo moor toq. Erorge nacaulay booth, koq: william snisullton Comptele, to g. apped Cay'on cole, taq: Arsinaed doen fohnaton, kaq: Cobert koltowoith Kinderday, loq: Giel Lubbotk, rog:
faward charles irenfele, hoq: Robers Ly doton Newman, Koq: thevard Charleo grengel, hoq. Enontager Cellet Noman, loq: ASO. Sii iwerand atexander tambiok.e. NO. The Aighe itow: Tod derelototie, E.C.VO. Col. Lionne venny tanbury, c.me

Whitlian Douro to doare, ras: Trante Gurie Diarke, kog Senty aleorander Jorter, rog alexander Trecomer Wallace, koij:

The proceedingo of the last bourt were read.

Dicounts and advanees to Pilil Prokero, ite.

Bank Noteo loots

Ordorea,
(1) $w$ the recommendation of the Governor,

26* retoter, 1916 Notes lost, etc, as detailed in the Governors Declaration bork; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Report of Audi of Securities in the Preaoury.
hr'Normanis out cash Report.

Al Report from the bommittee of Daily Waiting was road, stating that they had audited the Securities in the Treasury contained in Arawers Nos 77 and $8 q$, and had satisfied themselves that the said securities were in the safe custody of the Chief Cashier-
(1) Report from $n$ Norman vas head stating that he had taken in the out Cash on the 2 ot instant and had found it II over.
an addition to be made to the memoranduen regerdey; memorandum negerdey taking of the Anmmal Audit:-
annual audel.

Letter from meas Ireshfuid with reference to the meas s Ireshfield having been read:
purchase of the ait of So duke', Hospital, rte

It was agreed that the following addition be made to the fnemorandum regarding the
"If the Auditing Directors are satisfied "that the Suez Canal safe containing he-cioue Banter "Notes, which was pealed up by the Auditing Directors - in November 1915, has not swerve been ofered, the contento " oo then recorded may be taken as correct.

The following setter from
"Vent Bank Builduigo,
"3/ oed dewey. Be.

- 26* october 'gib
"dear fir,
"We beg to hand you two copies of the "agreement for che purchase of ts Luteé troapital.

105
$226^{\text {th }}$ tetober 1916
"The agreement will require to be pealed "with the Common deal of the Banks, and we "recommend that this is a proper case in which the "Common deal should be used.
" As not only Si Luke's but si Bartholomeras' "tropical is consumed, both copies of the agreement - will square sealing.
"He are, dear Sir,

- Yours factlfulle.
- Freshfied.
"The Chief Cashier,
- Bank of langland,
- $\varepsilon$ c.

The bead of the Bank the affixed to an agreement in derpeceste for the Sale of se dinge: Sosprital the to the Bayle

It was Ordered,
Shat the Seal of the Bank be affixed to an Agreement in implicate between the Governors of St Bartholomew.' Hospital and the President, Vice - Presidents, Ire courser and Governors. of St. Inked's Hospital, for the scale of Si Nukes tropical in Ord Street and premises in Bath Sheet, Boedurin Street, Bath Bmidurfo and Radoworth tret in the f) County of London, to the Eovemor and Company of W: Wt the Bant of England.

A bourt of Directors at the Mank


Present.
The Lord bunliffe, Governor.
Brien bokaynes Esa. Depulyy Governor.


 Ysititiom iniddureo bumptue, Beq: aquace blayton Gob, ho becie dubboth, iov: Romat ing Stuend bhenio foo pult for:

Genge Wiillian trenderoon, Eop:
Wtilliam Douro Hoare, Laq:
The dight tow: Lord kollenden
$\qquad$
$\qquad$
The light ton: Lond develatoke. F.C.V.O. albert George Sandeman, toq Jrank byye rianto, bor
 alreanater Dacesene Watuan, boo:

The proceedingo of the last bourt were read.

Diecomits and adwances to Bill Arokero, ete

Hank Mrotes cortere

Whe Wierkly Statement of Diecounto and advences granted to biile Minotero, ete, was read.

Ordered.
On the recommendation of the Governor,

That f bs be paid for oundry thank Notes loot, etco, ao detailed in the Governois Declaration Brok; the vouchens relatimg thereto having

107
2200 November 1916 having been examined and security given to indemnity the Banks.

The formonon deal reported to have been afficies to an agreconent in Tupticite for the Sale to the Bank of Sn Luke's 1troputal and is agraniry premises. on the Order of the last bort the bommon Seal ives affixed that day in the presence of Int dare, int Trotter and himself, to an agreement in duplicate between the fovernors of St Bartholomew's Trosputal and the President, Vice-Dreoidento, Drecourer and Governors of Dit Luke's Nospital, for the sale of S: Luke's Woapital in oed Street and premises in Bath Street, Baldwin Street. Bath louidines and Radoworth Street in the bounty of London, to the Governor and bomprany of the Bank of England.
Q. E. Mneadrowo and

Vera E. Meadows and Margaret In. Beaumont, women cento, quill the Journo at their ne quad. had leave to quit the service of the Bank as from H? the $30^{t h}$ instant and the 31 at Canary neat

A Gourt of Directors at the eD ank on Thursday, the $9 \stackrel{\text { ct }}{=}$ November, 1qib.

Present.
The LLord bunliffe, Qovernov.
Arien bokayne, koq. Deputy Governor. bharles peenge artuthnot, roy: Heny Coamo orne Dooncor, toy: aepued claytorn bole, kog: thaord chaites ipentere, hoq:
 Gerge wisisien itenderaon, ioq: tricicion Do wro Vonce, loq:

 acie Lubbock, hog: Rober hyadton Newman, hag: montagur Collet Noman, iog: AD So.

She agas itom: Fredenich Uunh fackeon alesincer iden sthnoton, beq: actere qooye dandeman, ki: Trank byuie Jiaike, kaq. trenve alesandes Sratter, log. and alesanden Zalconer Wallece, kog:

The proceedingo of the lact bourt were read.
mexinte of the
The following minute of the bommitter of bommittee of Treasury having been read: reperence to the evestion of Guremosos for the
" bommittee of Treasury, - $8^{\text {th }}$ November, 1 gib. enowing year.
"Ihe bommittee took into "sonvideration the queation of the selection - of Governors for the ensuing year.

The bommittee were of ofinioin that

29 Novemberigrb" that it was desirable that the Governor,

- Lord buenliffe, should continue in his
- Office for a further your and Lord bunliffe "having expressed his urilinigness to serve " again, it was agreed to recommend to the
" Sours of Dresectors that he be proposed to the
- bower of Proprietors in april neat to be
" elected Governor for the year enounig.
". The bommittee were ales of
" opinion that it was desirable that the
- Deputy Governor, Int Brien botearpe, should " continue in his Office for a further year, " and tut boteayne having expressed his - willingness to serve again, it was agreed to - recommend to the bout of Directors that he " Fe proposed to the bourt of Proprietors in - April neset to be elected Deputy Governor for the - year ensuing.
"Bank of ligand"
Lora kinliffe to be recommended to the count of Porpinetios in april neat to be erected garemors for nos Entire yer.

In: Orin Cokasme t bererommen ie is The court of Papuitno in april next to be elected squats Smear so the enovini yon. Int. Oren bokaypre be recommended to the Court of Cropuritors in april next to be elected Deputy Governor for the ensuing year, and
 the ballot wa. carried.

Weekly Statement of Dicerounts and advances granted 5 Bul Brokers

Bank Prot Bill lost.

The liectely Statement of Diecounto and advances granted to Biel Brokers, etc, ina head.

Ordered,
On the recommendation of the Governor,

That $1136: 16: 8$ be paid for a Seven Xayp Bank Pout Biel, loot, as detailed in the Governors Declaration Book; the vouchers relating thereto having been exammed and security given to indemnify the Dante

Report of the Deputy Governor on the annual ansis.

111
29*2 November, 1916
"That they have similarly agreed
" the amounts advanced in the Discount
"Office against securities, as on the evening of - the $4^{\text {th }}$ instant, and have eatiofied themselves - that the said Securities were in the joint " custody of the Chief Cashier and the Puncifal " of the Discount Office.
"That they have agreed the Chief
-Cashiers statement of the amount of

- Mullion in the procession of the Bank on
"the 6 th mist ant with the figures supplied by "the Chief $A$ ccountant and, subject to - verification, ty Brtificates, of the totals - heed abroad, have satisfied themselves as "to the existence of the said amount of
- Bullion.
"That they have oatiofied - themselves as for as possible and subject "to further examination in full detail try "the An dit Department that the Securities - belonging to the Bank including those held - againd $A$ dvances or acquired in comescion " with repaid advances, those heed on bank
- Provident Society Deposit Investment account,
"those held on account of the Clerked"
"Guarantee Fund and the Samaritan Fund " and those deposited by agents and Sub-agnto " on fidelity account were all in the safe " custody of the chief Cashier; also that they - have
$9^{\text {th. Noounber, } 191 \text { 's " have compared the Chief, Cashiers datement }}$ " of the amounts of the various Inscribed - Stoetes standing in the name of the Governor " and company of the Bank of lugfand or " of their officials with the Stoete Ledgers and "have found them right; and have seen - Estifientes. etc, for the amounts of troche "So at anding inscribed elsewhere.
" That they have examined the "Notes and foin in the custody of the "Chief Cashier and have found them right; "and have also satisfied themselves that the "Suez Canal Safe containing le-ceere Bank "Notes, which wa o seabed up by the Auditing "Directors in 1915, has not since been - opened.
"Guin Cokaypue"
- Bank of midland,
- Bt. November, 1916.

The bourt approved thereof

The Dequits greener
The Deputy Governor reported upantit that Seaunitio
Wages to the Bank ja
Branch Gestrmes or are
trice ugidered in the homes $q$ wist elects am. wrecker that the" Securities pledged to the Bank "a Drams Customers" are still registered in the names of meas: W..t. Cess and a. M. Wacker, it having been considered

113
29-Wormber 1916 unneceseary to ineur the latrous and expense of tranoferring them to meesto wh. Clegs and F.M. Dravers at the present time.

OT he bourt agreed thereto.

A bourt of Directors at the Bank on Thursday, the 16 ch. November, 1916.

Present.
The Lord burliffe Governor.
Brier bokarne, so q: Deputy governor
 Skerry come o ore Donor, Ko q: destrinete hen sokoto, too g: George macaulay booth, tog: Gil lubbock, hag.








The proceedings of the last bort were read.

Discounts and advances 8 ranked
to Bill Burkero, de

Sank Notes bon, etc.

The Utiekly Statement of Discounts and advances granted to Bill Bunkers, etc, was read.

Ordered,
On the recommendation of
the governor,
That fro be paid for two Bank

115
2 16, Noomberigit Bank Notes lo ot, as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Guars of Securities of the Law Gumbo Ranch
minute of the Committer of treasury? rearmonending that a Comaritteo on Burl ling be appointed

A Report from In r henderson was read stating that he had audited the Securities at the Law Courts branch comprised in Sections Nos 16 and 17 and had found the ovid Securities in the safe custody of the agent.

The following minute of the bommittee of Ireaourry having been read:-
"Committee of Treasury . 15 Th November, 1916.
"It was agreed to recommend to "the Bow rt of Directors that a bommittee on - Building be appointed consisting of the - following members:-

- The Governor
- The Deputy Governor
- Lord Vollenden
- Inrebamprele
- ins Norman
- ins Lubbock
- Int Jiarko
"Bank of England"
agreed to
The lours agreed thereto

A Report from bn Grenfece was out Cash lead stating that he had taken in the out Cash on the $16^{\text {th }}$ instant and had found $\sqrt{\text { bey }}$ it right.

117

A bourt of Directors at the Mank on Thuersday, the $23^{2 d}=$ November, 1916.

Tresent.
The Ľord bumliffe, Governor Dhien bokayne \&og: Defuthy Governor.







 Withon, Souno thaone tay

 Trank byie Thenks, kq. Tomy Rexameter Thoteo bas. Vimant toanturighe Bistens $\dot{\varepsilon}_{q}$. absaondu Staceoner Walleace, \&q:

The proceedings of the last bourt were read.

Divicounto and Advances granted
to Cill Rerokers, ato. Discounts pranted to Bill Arokers, elo, was read.

Sank Wire lout, ore

The Weckly Seatement of and Adrances granted to -

Orderred,

On the recommendation of the Governor,

That $\mathscr{L} 10$ be haid for two Cbank wotes

23:1. November, 1916 . Notes lost, etc, as detailed in the Governors Declaration Book; the vouchers relating thereto having been escamined and security given to inderninify the Bank.

Qudis of Securities in the Treasury.

Audit of
Securities at the
Western Branch.

A Report from the hornmittee of Daily limiting was read stating that they had audited the Securities in the Treasury contained in Drawers $\operatorname{Vas} 16$ and 68 and had satisfied themselves that the said Securities were in the safe custody of the bhief Cashier.

A Report from Intr Hooare was read stating that he had audited the becureties at the Western Branch comprised in Sections Nos 14 , and 2.3 and had found the said Securities in the safe custody of the Agent.
minute of the Committee for appointments and Promotions of the STaff. recommending appointments.

The following Minute of the Committee for Appointments and Promotions of the Staff having been read:-
" Committee for Appointments and - Promotions of the Staff. -17 November, 1916.
" Resolved,
'That it be recommended to the

- Court of Directors to make the following " appointments, viz:-

In the Power of Attorney Office,

119
$23^{42}$ November, 1916. To fill the vacancy caused by the retirement of " A. Bowling, a 2 nd lass Clerk,
" Edgar W. Toms, a ord Class Clerk in the - Colonial, ceto, Office, to be a 2 nod Class Clerk.
"In the Colonial, etc. Office, to fill the "vacancy caused by the proposed promotion of - E. T. Toms,

- Vernon $A$. B. Prnith, ce 4 ch lass blerk in the consols Office, to be a $3^{2 d}$ Glass blerk.
- In the bonsols Office. to fill the vacancy caused by the proposed promotion of V. A. Is. - Smith $^{2}$
-Eric N. Wanklyn, an Assistant in the "Accountant's Department, to be a 4. Ch Class Clerk.

In the Treasury, to fill the vacancies - caused by the retirement of Henry Storm, Arthur - Richardson and Theory Gouly, bashiers,

- William Ho Gossage, a ot Glass Clerk at the - Hull Branch,
- Bernard M. Fonder, a. Senior Clerk at the -Law bouts Branch, and
"George Hb Christian, a 1 at Class Clerk - at the Birmingham Branch, to be Cashiers.
- The post of Second Cashier to remain unfilled for the present.
. In the Securities Office, to fill The vacancy caused by the appointment of $M$. b. - Wright, Superintendent, to be a Cashier,
"Reginald W. Craigie, Senior Clerks, to -be Superintendent,

Harold b. Newte, a At Class berk, to - be a Senior Clerk,

- Howard White, a $2^{\text {nd }}$ Class blerk, to - be a 1 al Glass bleak,
"Percival W. Abbott, a 3 nd Class Clerk, to be "a $2^{\mathrm{md}}$ Glass Clerk, and
"Robert H halliburton, a 4 ct Glass blank, to be a $3^{\text {nd }}$ Class bless.
"The Principalship, vacant by the resignation of I. H. Absale, and the vacancy in the is Class, to remain - unfilled for the present.

In the Private Drawing Office, to fill the vacancy caused by the appointment of $6 . V$. Thanks, a 4 th Class Clerk, to the bhief Cashiers - office.

Alan I. Pitman, an Assistant at the - Law Courts Branch, to be a "th Class Clerk.
"At the Western. Branch, to fill the vacancy caused by the retirement of W.C.S. Deane, - a $1 \stackrel{t}{=}$ lass blank,
"Cecil Ht. Durant, a 2 and Class Clerk, to - be a $10 t$ Glass Clerk.
-George It Young, a $3^{\text {nd }}$ Class blurt, to - he a 2 nd Class Clerk.
"Charles A bultinan, a 4 th lass Clerk. - to be a $3^{\text {rd }}$ Glass berk,

- Cyril f.Truran, an Assistant, to be - a in te Class blank.
"Mien bokayne"
"Bank of England"
The bour agreed thereto.

Report of the Committee for
appointments and
Promotions of the
staff on the assistants.
who compleare funky yeas.
Who compecace on the $9^{4 / 4}$
instant, and uthow trow Women berks.

The following Theprort of the Committee for Appointments and Promotions of the Staff having been read:-
"The formmitter for Appointments and - Promotions of the Staff.

- Report to the bourt of Directors,
"That they have had before them the " Reports upon the following Dosistants who "completed five years' service on the $9^{\text {th }}$ instant; all " of whom are on War Leave, with the cocception of " A. G. Ha amplon who has been rejected as" medically - unfit for War Service: -
- John b. V. Dolgreen,
- Herbert 6. Davis
"Edmund de LL. W. Roebuck
"Kenneth O. Peppiatt
- Arthur b. Michel
- Charles A. R. Kennedy
- Henry K Featherhead
- William f. Inarchment
- Andrew \&. Hearmpton
- Charles In. Baxter
"Arthur eP Garrate
" John IV. Skerry
- Douglas Iron.
"In the case of Charles A.R. Kennedy, - An Assistant in the Accourtarit's Department, who
 - last and whose Reports before that date were not " entirely satisfactory, the bommittee recommend "that the question of his eligibility for the Permanent " Staff be prostponed until his reties.

The Thepoits on the remaining

- Cissistants are satisfactory and the formmittee "recommend that they be eligible for promotion to the - permanent Staff.
"The hommittee have also had before "them the Reports upon two Women Clerks, vizt : "Marta M. D. Eckhardt, who completed ten years' - service on the 29 ${ }^{\text {ch }}$ December, 1915, and upon
"E the In. Galsworthy, who completed five years" - service on the 22 nd August last.
＂The ．Reports upon Anis Galsworthy are ＂satisfaclong and the Committee recommend that ＂She be re appointed a Woman Clerk for a further ＂term of five years in accordance with the Regulations．
－With regard to Anis Exchardl whose ＂Reports are quite satisfactory it is observed that her －mother，with whom she lives，is an unnaturalised －German sulyiert and the Committee recommend ＂that the question of her confirmation in the －Service be referred to the Governor．
＂Bries bokayna．＂
＂Bank of England，
＂17空 November，＇gib．
approved．
miss bckhardt is be ashed to resign and oulgiet to her doing so，to be granted an amount equal is two years salary．
marjorie d Anderson， a Woman bank，quits
Che Service and granted These mon tho salary in lien of notion

Edith Him Mog，
a Woman bent，quits
the Service at her own request．
Tepees

The bout apfuroued thereof and on the suggestion of the Governor it was agreed to ask mInis Inarta In．D．Eckhardt toresign and，subject to hew so doing，to grant hew an amount equal to two years s alary，in view of the special circumstances of her case．

The resignation of Inarjorie．I． Anderson，a Woman Clerk，was tendered and accepted and it was agreed to grant her three months＇salary in lice of notice．

Edith It In．Inorg，a Woman Clerk，at her request had leave to quit the service of the Caret on the $15^{\text {ch }}$ TPebruary next．

A boult of Directors at the M ark on Thursday, the $30^{\text {th }}$ November, 1916 .

Present.
The Loud hunliffe, Governor. S3 wien bokazme, Es \&: Deputy Governor







 The Might Than, So nd Hoclereder


The proceedings of the last bound were read.

Diceounto and Thanes granted to dill Bretarote loot, etc.

Ordered,
On the recommendation of the
Governor,
Bant
$30^{\text {th }}$ November, 1 r' 6 tank Notes lost, ste, as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Banter.
miss Untehar et repenter to have tendered her resignation thou been granter an amount equal to taro Yens'ealays.

Report of the Committee for the Examination of onto upon the knattachee rest

It was reported that miss in An D. Eckhardt had tendered her resignation from the service of the Dante and that on so doing the had been granted an amount equal to two Years' salary.

The following Report of the Committee for the Examination of bertes having been read:-
" The bommittee for the - Escamenation of lolevtes.
"Deport to the bour of Directors,
". What they have had before them the "tray yearly, Ceposto upon the unattached blexto, - all of whom are on War Leave wish the exception " of IA. R. Spoke, alexander Stone and A.v. Dickers "Who have been rejected as" medically unfit" for lo ar - Service.
"The Committee recommend that the "following Unattached berks elected on the 157h october "'girt and who are eati-factorily reported $d$ upore, be - Cigite for asocistantahifo and that their salaries - be advanced $\not \subset 10$ a year, in accordance with the scale,

125
30 rl. November, 1916 " as from the 15th 1netimo, whon they completed the firist two years of their servie, vist:-
"Irancio b. boulton

- Ragmond S. trile.
- homan a. Andoon
- aleacander Stone.
"Manced Lr. Van den Noot.
- Arthur V. Vickero
"Keith W Reiketto
- Chive S. Srow
- Stanley Nt Tho mas
- Philip \& Berrour
- tarry d Wra aham
- Dohin A.eJalbor
- Regeniaed to. Hopkin.
- Sthn C. A Reid
. Thomao ital! hritt
- Stamler $N$ R Roybe
- arshean S. Worman
- M. C.Voman-
- Bank of inglant,
" 2 , the November, 1916 "
approved
The count approred thereof.

A bourt of Directors at the Bank on Thuersday, the $7^{\text {ch }}$ December, 1916.

Tresent.
The LLod hunliffe, Governor.
Brien bokayne, \&o Depuety Governor. Thenyy boumo Otme Monsot, \&q: The tijut Hoom. Lovd Thoclenden Grenge macaulay Dsooch, for: Therbent 3 rrooks, 在q: thichine inidetow bamptree, sog: aepued blayton babe, biq. brtward bhaves eprenfiel, beq: Si fuand atrander Hamboo te bllo
 Geong trithian Thendeoon, so : Whitiam Douro thoonve, hay: The Right Thow. Freanick thuch faction Regyinate Eden Sohnotion, bo Robere Molobworch Kindensley, Eq: hecil Lubbeoct, \&q: Robers tyeston Nauman, $b_{V}$. The aighe Joow. Lind Cevelelota, quelen. athent feorge Sandaman, \&og: Trank byie Tianks, bog: Hocuy nescander Thatter, bo

The procedenigo of the lact bownt weree read.

Disiounto and advanees sianted
to Bill otero, ite. inat, ere.

The litectely Statement of Discounts and advances granted to diel Drakero, ofc, wao read.

Ordered,
On the recommendation of the Governor,

That tus be haid for oundry Bank rotes loot, of c, as detailed in the Governoro
$7^{\text {an december, } 1 \text { ri 6. Governors Declaration Boot; the vouchers }}$ relating thereto having been examined and security given to indemnify the Bank.

Report of ansis of Diseronted Bills heed in the Bis office.
audit of Securities at the Western Brandi.
R.C. Lint ar D. Burton, Women Caruso, quit the service ar chain request.

A Report from the bommittee of Daily itaiting was read, stating that they had audited the Discounted Bills held in the Pill Office, maturing on the $9^{1 / 2}, 7^{\text {th }}$ and 2 end $^{\text {n }}$ December, and had satiofied themodves that the Rail Bills were in the safer custody of the Principal of the Brill office.

A Report from int Bono was read, stating that he had audited the Securities at the Western Branch, comprised in Sections Too 4 and 4.3 , and had found those in Section , To u in the safe custody of the agent. The total of Section No 4.3 , however, was found to be t 4.000 Sees than the total furnished to hin by the secretary. It was reported that this difference had now teen accounted for.

Lily b. Link and Doris Burton, itomen berks, at their requesto had leave to quit the service of the Dank on the $28^{\text {ch }}$ Deburary and the $b^{\text {th }}$ march neat, respectively.

A bourt of Directors at the ©B ank one heusdary, the 14 ch Decerniler, 1916 .

Present.
The LLord bunliffe, Governov.
Brien bokayne, Eoq Deputy Governov. bharles George Aubuthnot, is q: The Chight tow: Frederick thith gackoon Henny bormo Orme sonsor, \& $q$ : George macaulay Dooch, \&q: Aeginiald sden Gohnston, \&s

Herbert Brooks, soq.
Robert moleswoich Kindersley, loq:
William Iniddletion bampbell, esq: aefred blayto $\sim$ bole, ko $q$ :
Edward Gharles grenfell, Es $q$. Sir kerasd alexeander Ȟ ambro, H. b VO. Geonge LVilfiam Hbenderson, ss . The Righo thon: LLow Hodlenden becil Lubbock, Esq:
Robert Ledoton Newman, Eoq: Inontagu bollet Noman, loq: D. SO. The Aight How: Loove Revelstoke, \&. b. 110 . albert George Sandeman, log: Trank byil Jiarks, leq: Henty aleccander Jiotter, is $q$

The froceedingo of the last Gourt were read.

Diccounto and advance ogranted
to dile shokero, ete.

Bank Noteo
is1, ete

The titeekly It atement of Discounto, and Advances granted to Dile Arokers ete, was road.

Ordered.
On the recommendation of the Governor,

That $t 50$ be paid for sendry Bank Notes lost, etc, ao detailed in the fovernors Aedaration Book; the vouchers relating

129
14* Recenter, 1916 relating thereto having been examined and security given to indemnity the Bank.

Dunt loach
A Report from En v tiendereon was read stating that he had taken in the out book on the $7^{\text {th }}$ instant and had found it sighs.
minute of the bommitter of treasury

It he following minute of the bommittee of Treasury having been so ad: recommending that
jeffery Page. a 35: claw Clunk in the Public Drawn/: Office be allowed tontine with a henson

- The committee had before them a better from Jeffery Pusey, a $3^{\text {the }}$ b lao lester - in the Destlio Drawing Office, who, at 59 years - of age and after in yous service, tendered his - resignation on account of ill-health. Alow a - report from the bank medical offices in which - he stated that Pusey is suffering from gouty " neuritis, that he is not fit to carry out his duties - writhe efficiency and that he considers he will not - he able to do co in the future.

UI was agreed to recommend to "the Court of Directors that Anzeif resignation be accepted and that he be granted, during pleasure, as " hencioin in accordance with the scale of t'99:9:" -. a year."
"Bank of hugland"
14. Whecember, 1916 Repout of the bommititeo of inopection for the seeruntants' officies on the case of Dudopt C. Aanft, a 4 条 clases llester in the connode office.
the following Aeport of the bommittee of $\ln a p e c t i o n ~ f o r ~ t h e ~ A c r o u n t a n t o ' ~$ offiees having been read:-
"The bommittee of Inspartion for "the accountants' Offries,
"Reprat to the fovernor,
"Nhat by his deaire they have "conoidered the queation of the retention in the, - Onnks service of Mudocfh b. Ranft, a 4 th "Gla blest in the bonods office, elected ow the "Itt Febuany, 1909 aged 2.5.

- It afthears that Tanfto' father ivao - a german by bith; that he was taken to "Svizerland in his infancy and was naturaleied ao - a Suris. Th caune to kngfand. 36 years ago and - became a naturalieed britiah suljeet, and died in -1894. Aanftó mother is unglish and Aanft hemeef is a 有ritioh onlged, having been borm in Eneland - and checated at lohreato Koopital.
- Ranfe went to Germany for the "firat temio in 1913, for hio holidayp, when he " ot ayged with relatives; and he again ofent hio - holidayp with relatives in gemany in 1g'4.
"Since the outbreate of was he thas
- received one letter from an aunt in Germany - and hao written tivice to hen - at bhriatmes toino - in 1914. and 1915. These letters were very short . and to the beat of his menovy contained mo enole "than bturistmas grectings. The heo had no other - direct communication with hio relatuieo mi.

131
14* Alecember,'916 "Germany during the litar, acthough he hearo of - them oecacionally from firando in feveva.
" The bormmittee conaiden that this - blerk hao, poccibly unvittingly, commithed an - offencer and euggest to the foremor that, in the - general intereato of the Bank, Aanft may be -resased from the pervice of the Nant derring the - peried of the hrar:
" 6 .b. Grenfell."

- Bank of rueland,
- $6^{\text {th }}$ December, 'g'6".
appermed and
The bourt approved there of and, arpeed thet Ranfe chend pinithearmy on the recommendation of the Governors it wao on the eaene termo nothe othen blerter. agreed that Rangt should foin the Army on the same terms as the othen bleiko.

A bourt of Directors at the Bank on Thursday, the 21 , December, 1 116.

Present.
The Lord bunliffe, Governor. Brien bokayre, Eso : Deputy Governor. bhavere feongo arbewthono, hiz: Nenve soamo orme donari, kis. foorges maceneary, dooth, log: Vanbent Broorko, log.

 Wienion misister campsee, hoq.

Giel Subtork, hag: Gownen, hog: aegee Clytion Core, hag: Saware chanceo qeengie, toon
montager solue Vormem, ing :0. .o.
 Sie twored araxenuer tram Ho, K.c."No. atbent yurage dandeman, log

Qorigo wicicimi vienernow, log. drank aype diaike, hog. Sheny atecanier Divorta, hog.
 aluxander bacconew wallene, foy

The proceedingo of the last bourt were read.

Niccounto and Qumameog ganto is
Biu nurbene to.

Dank oloter tant,

The Wrekly Statement of Discounts and advances granted to bile Bhoters ete. ivas read.

Ordered,
On the recommendation of the Governor,

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2,-derember, 1916

What $t 50$ be paid for sundry Sank Votes lost, etc, as detailed in the Governor is Declaration took; the vouchers relation g thereto having been examined and security given to indemnify the Lance.

Audit of Securities in the treasury.
out Cash 2 quarterly Repass.
a ceukanda a towns Para upantes 5 attain the ax 965 .
(1) Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the
Treasury contained in Drawers Wo 106 and ii). 3 and had satisfied themselves that the aid Securities were in the safe custody of the Chief bashes.

A Report from int Kinderdey was road stating that he had taken in the out Cash on the $15^{\text {th }}$ instant and had found it right

The Inarterly Reports of the Committee for Branch Banks, the lommithe for the rouse and Servants, the bommittee of Inspection for the lo achiers offices and the bommittee of inspection for the Accountant o' offices were entritted.

It was reported that Robert S. Bunch, a lat Class Cent in the Dividend office. ane
2.: Decemberialb and kevin bolhio, a House Porter, wowed attain the age of 65 Years on the $28^{\text {th }}$ December and the 19 tevenauy nest, respectively.

Deficiencies in the cash.

She Deficiencies in the bach during the Smarter at the lead office were reported to amount to $t b: \varepsilon: 9$ and the money oven to $t 4=10:-$, making a net loos of $t=18: 9$.

The Deficiencies in the bash at the Branches were reported to amount to t11:17: 3 and the money over to $t 1: 19: 3$, making a net lowe of to $9: 18:-$
minute of the bonmmitter of treasury tecemmendueg that Robert 8.
Bunch, a lat
clasp Clerk in the
Dividend office, henaion.

Hallowed is "bourt of Directors that a pension of $\angle 280$ a year, tie with a "in accordance with the peale be granted, duruiz

The following meninte of the bommittee of Treasury was submitted:-
" Committee of the cony, "20 th december, 1 gib.
"It was agreed to recommend to the "phesoure, to Robert S. Bunch, a tot Cleo lent in the - dIvidend Office, as from the 28 ariatant, when he . will attain the age of 6.5 years:
.Bank of England.


The bound agree thew to.

A bourt of Directors at the $\mathscr{B}$ ank on Thursday, the $28^{\circ}$ December, 1916 .

Tresent.
The Lord bunliffe, Governor. Brien bokayme, log: Deputy Governor.

 Stampent s owes to wietimim mid idtem bamphece, to aepuct blyyton bole, iy, for

heail annturet, by

si furane ansendu kumbo Kccuo.
Suaysustrw, dond dacectatere,
6ed dione A kemy Nanomy, 6 m .
Juane bgie Tianto, tog:
Geoge William benderoon, los
Henny aleccander Drotter, raq
William Douro Hoare, Soq:

She proceedingo of the last bourt were read.

Diccounto and a vanuerogrambed To Buisburken, che

The weekly Statement of Discounto and adramees granted to biee Buthers ete, was read.

Ordered,
On the recommendation of the
Governor,
That $A 30$ be haid for sundry rank Notes, halves of which have teen loot, as detciele

28＊N Nexuber，1916．in the Governors Dedalation Book；the vouchero rolating thereto having been excamined and security gwen to indernmify the Bank．

The Deputy lovernor reports lovernor reports．that he had examined，and now brouglet io messt．Freodfiees the bourt for parment，meos so Arochfreeds Brel sile for Lan Chayes

Whe Deputy Govermor reported for Lau bharges for the tralf ypar ended the 30 th September last，mountury to t． $300: 10: 7$ and composed of the tiems set forth in the accompanying Abotract．
meso F reatives
Dill ordered to be haid．

Letter from
herat．2reotfier with heocodrestfile wict heoss：7reohfield having been read：
President ota of Pa．Kuke＇s
Tropitie to the Bank of
the leachoco heraritamento
ane tremeices known
as soukeco trof inal，and＇
converamee by the Goverures of st Autholomens：
Hostiviel to the Bank of
The fuchoct here tivamentos
0，5／remices known as
©Suke＇Aropital，$\sqrt{2}$ ．
＂Nent Bante Amidruge，
＂3l oed fewry．\＆b．
＂ング㣍 decenber，1916．
＂Near Sir．
＂We beg to hand you the assigmment ＂of the leacehole of So．Luke＇s Hoapital to the Sanke of －Ingland and alos the conveyame of the freehocd of ＂At．Bartholomerv＇troupital．Doth the dee des requare ＂to

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28. December, 1916 "to be sealed with the seal of the Dank of " England.
"This is a case in which it is proper that "the seal of the Bank of lugland showed be " affirmed to each deed.
"She Stamp duty on the asoignment of - the leasehold interest is $t 9^{20}$ and in the cease of "the comverance of the freehold interest $t 680$, oo that "if you will let us have a cheque for $t 1600$ we - wail get the documents stamped as coon as you - leturm them to no with the seal of the Bank "affixes.

- The fuechoed fife will nous have to be " registered ot the Land Regiatiy and as es ow ae .it is sealed and duly stamped we will proceed at "once to get this done.
"We are, dear Sir,
- Yours faithfully,
"Freshfieldo"
" The Chief Cashier,
- Bank of England,
"Gonion, \&.b."

It was Ordered that the Seal of the Bank be affioced to an Aeagirment by the President, Dice - Presidents, Drecourer and Governors of It Luke's. Woapital to the Bank of England of the leasehold hereditaments and promises known as st. Luke's itrophital in oed Stree in the bounty of London, and to a
28.h December 19 16

Conveyance by the Governors of $f$ : Bartholoment Troppital to the Bank of the freehold
hereditaments and premises tenon as Si dukes" Hospital, old Street, and Nos 5.3 and 5.5 Bath Street, Nos to 50 (inchesice) Boedevin Street, Wool to 13 (iniluevive) Bath Buideingo, and Wo 9 to 18 Radowoith Street, in the bounty of London.

The Almshouses were originally offered to the Bank for the sum of 10.000 and the Bank counter - offered $t 9000$ and costo. Later, the committee for the Almshouses, for some purpose unexplained, had the fremeces valued and offered them for $t 14=50$, which the Bank refused to entertain.

Letter from the Chancellor of the bachequer aphlisie for an adoacue under
the authority of the To Section of the morbilated A and To s ant iq's. 6+7 ko V. cog 48.

The following Letter from the bhanceleor of the exchequer having been read:
"Treasury bhamber, "2 yt December, 1916.
"ny, Lord and Sir,
"I have to request that yow will be "So good as to move your Court to consent to "advance between this date and the end of the - Calendar year under the authority of the 300 Section "of the Consolidated Fund sro 5 act, 1916, ( 6 and 7 - Geo. Y. ( 48) such cums as may be agreed, regard - being had to the amount of the Exchequer balances.
"I propose that sumy sun so advanced "shall bear interest at the rate of $5 \%$ per annum " and shall be repaid as by the said Section directed. " I amen,
"My Lord and Sir,
" Your obedient Servant,
" A Boner Lavs"
"The Governor and Deperty
Governor,
"Bant of kurland"
The bourt agreed thereto.

A bourt of Directors at the $\operatorname{Bank}$ on Thuresday, the 4 de Ganuany, 19 '\%

Present.
The Lord bunliffe, Governor.
Buin bokayne, \&s Depuly Governor.
bharles Gerge Arbuthnot, is $q$. teniy boamo orme Bonaor, Koq Eeroge macaulay Booth, Kaq: Serbert Orooko, foq: William middleton bampircl, raq: aepied blaqton bole, tog: Elward charkes Ejenfell, roq: Sis beerard alescander ttambro, K.C.U.O. Cpeorge Williamvtenderoow, log: Williain Aouro Woare, Kog: The Righe thow: Lold Mollenden

The Right Stow Irederink Auth tackson
'Regrivaed Edem fohnoton, raq:
Rotent Enolearouth Jhinderdey, tog:
Gcil Lubbock, hog:
montagu colles Nounan, kaq: oso. The Righturn: Ľond Revelatoke, \&.C.V.O. albent ecorge Jandeman, roq: Trank cypie diaiks, kog: demy alexcander Jhotter, koq: and abocander Falconen Wallece, Foy:

The proceedinge of the laot bourt were read.

Descorento and
The titeeply Atatement of a hancero granted
TBLill Buntero; ate. Diecounts and Advances granted to Bile Orokers, ete, was read.

The Governor informed the bourt that Hb. In. The Kining had been pleased to confer the Dictoria loroes upon baptain E. P. Bennett, of the Worceaterahiro Regiment

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$4^{\text {R f January, }}$ I' A Regiment, who is an docistant in the Accountant' Department.

Revolution of congratulation to 'attain Bennett of The worvestendin:
Regrainen, an asoistan
is ac. accountant'
Department, on whom
-sentence the Vitrics Gore.

Bank Note o
lout, lite.

Ordered,
On the recommendation of the
Governs,
What $\begin{aligned} & \text { Wo be paid for sundry Bant }\end{aligned}$ totes lout, etc., as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security gwen to indemnify the Sank.

A Aport from the bommitter
Report of ansis of feenritico held agana alornmeo 4 in the Arecouns office . of Daily Waiting was read, stating that they had audited the Securities hold againat certain advances in the Discount office, and had oatiofied themselves that the paid Securities were under the dual control of the Chief Cashier and the Principal of the Discount Office.

4r'famanary, 19'7
The common teal the order of the last bourg, the Common deal was reported to have been affixed to certain Document o

Int bole reported that following on affioced that day, in the presence of intr. Trotter, Envinabioce? and himself, to an assignment by the President, Vie Prosidento, Treasurer and qowermoss of Jr. Lukeó trospital to the Banter of the beschold hereditamento and premises known as ti Likes Howpital, and to a Conveyance by the Governors of fo Bartholomew o Hospital to the Bant of the freehold hereditament and premises known as St Luke's Hospital in old Street, and Woo 5.5 and 5.5 Bath Afreet, Woo o 4 to 50 (inclusive) Baldwin Street, Wo 1 to 13 (inchecive) Bath Building o and Nos 9 to 18 Aadsworth Street, in the bounty of dondow.

A bourt of Directors at the Bank on Thursday, the "d Sanuany, $19 \%$

- Present.

The Loud burnliffe, Governor. Brien bokayno, \&og. Deputy Governore.
 Proty macanlay Danth, log Henbert onooto, raq: Whiciens mideston Campocel, log: atgees cruyton sta, log: tavent chanles spengere, loo

 Eenge Wiclimen bendenoon, hog:
 Buie hubtreb, Rog Rot far diydoton Nawrman, bog. Sontagu Golle Wrumen, $z_{g}: x, s o$.
 actar icrage Sandemen, for Wiecinn Dounotome, $\varepsilon_{2}$
 Thank ayuic Diak ko, hoy ir

The proceedings of the lach Court were read.

Ateckly Itatement of Dreceunb and Bill 今utiono, PN

Sank Notes lat ete.

Whe lieekly, Statement of Discounto and advances granted to Bire Burkers, cte, was read.

Ordered.
On the recommendation of the
Eavernor,
"*January, $19 \%$.
That $A .55$ be paid for sundry Bank Votes lsat, te, as detailed in the Governors Declaration Book; the vouchers relating thereto having been cocammied and security given to indemnify, the Bank.

Amedis of Securities as tho
Anu fouls Branch. read stating that he had audited the Securities at the Last Courts Branch comprises in sections Mosul and 19, and had found the said Securities in the safe custody of the agent.

Lester firm the chancellery op the
Enchupes applesip In awancesander The anthouits 9 ot h 30. Lection The Coneosiliated Bund (nos) act, ig16, and therouection of the Cmomadintes tune (apmopuiation) ace, 196.

A Report from mi dackern was
$\qquad$

The following letter from the Chancellor of the Kocehequer having been read:-
"Ireacency bhambers, . th fammary, 1917.
"ny ford and Sir,
"In vies of the suspension of the sale "of Droasum Bills at the Banter of England heeding the - leone of the forthcoming loan, "hey to requed that you - will be so good as to move your Court io ado ance to -Htio majestic hocheques during the current quarter " under the authority of the jus section of the Consolidated "And (NoS) ard, 191b, (6 and 7 Geo V. C.U88) and the sw. "section of the Consolidated Fund (appropriation) aet, "1916, (6 and 7 Geo V e.71) such ours as may be "agreed, sagand tain had to the amount of the - Exchequer balances.
"I propose that any sums so a downed
"shall bear interest at the rate of Hive fer cent her "annum and be repaid as by the said sections "directed".
"I am,
" My Lord and Sir,
" Your obs tent Servant,
" A Sonar Leu"
"The fovermer and
"sepuntr ?overman,

- Bank of huefland:

The count agreed thereto.

A Cocunt of Dichetons at the Bank on Shumeday, the $18^{\text {ch }}$ Jamerany, 1917.

Whe Sord Cientiffe, Grvernot,
Brien Cokayne, Eiq. Depuly Sovernor, Charles George Arbuthod, Eoq: Reginald Eden fohveston, Eiq: Henny Cosmo Oune Bonsor, foq: Steteet Mdexworth tiverinatey, Eeq: William Middleton Campibell, Eq: Cecil Subferte, Esq:
Cefred Clayton Cole, Eq: Aidere Lydeten Hewmane, Eoq: Ederasd Chartes Srenfell, Esq: Hontagu Coffet Homenn, Eqq.DSO. Lit Everard Alcacander Hambio, The Kight Hon Sond Hovelotcke, G:C.V. -leorge Wiffiam Henderson, ioq: Cllbert George Sandemane, Esq: Witliam Douro Hoare, Eq: Trank Civil Viarko, Esq: The Kight Hone Lord Hollendere.
The hight Hon. Hederick Huth facksom 'thenny Clexander yootter, Esq:

Discounto and aduances to sill Brokers, cte.

Sank notes lost, ete.

The proceeding of the last. locut were read.

The wrekly Jlatement of Fiscrunts and adrances granled to (i) Srokerd, elc, was read.

Oidered,
(In the recommendation
of the Sovernor,
That LSS be faid for viondry Sante Roles lost, etc, as detailed in the Govenar's Deelaration Sook; the vouchers

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18. Jannary'g's vouchers relating thereto having been examined and security given to indemnify the Saute.
audit of Scanties in the Treasury of Daily Waiting was read, stating that they had andiled the securities in the Treasury, contained in Drawers hos 5.5 and s 9 , and had satisfied themselves that the said Securities wee in the safe custody of the Chief Cashier.

A Kehorl from m: Hare reduce a from 6 to $51 / 2 \%$.

It was propped by the Governor.
That the Rate of Discount in Bills not having move than $9^{5}$ days to rum be reduced from 6 to $5 \% / 2 \%$, and the Question being fut thereon the same was Carried.

A Count of Dincelow at the Bank, on Etheretay, the $25^{\text {th }}$ fanerany, $19^{\prime \prime}$

Suesent :-
She Loid Cimhiffe. Sovervor, Brien Cokayne, Etq. Depeety Governove, Charles bevege Arbuthnot, Eov: Theginald Eden Johnotow, Etq: Henny Comno Oume Bonsor, Eq. Robert Moleworth Hinderaley, Eyg: William middlaton Campbell, Eg. Cicil Lutbock, Esq: aefued Clayton Cole, Esq: Rebert Tydoton Newman, Esq: Edevard Chartes Erenfell, Boq. Montagu Collet Noman Eq, D.S.O. Sir Everard Clexandex Hambio, Albert George SACANdeman, Esq: Col. Lionel Henry Hanbung.Crre . Thank Cyril Diarkt, Eqq: George William Jenderson, Eq: Neivy Cleacander Detter, Esg: William Down Hoare, Eq: Vincent Cartwright Vickeros. Esq: The KRight Hon. Lord Hollenden.
The Khighe Hon. Hederick Ḧth Jackson Clexander Halconer W'allace, Eoq:

The proceedings of the lart Court were read.

Siscometo and advances to all diohers. ete.

Sank holes lost, ete.

The treckly Statement of Discounts and Advances granted to Sill Brokers, etc, was read.

Ordered,
On the recommendation
of the Governor,
That $£ 60$ be haid for sundry Hank hotes lost, etc, as delailed is the
25. Jammy. $19^{\prime \prime} \%$ the Govemor's Declaration Hooke; the vouchers relating thereto having been examined and security given to indemnify the Bank
minute of the
Committer of Juenacy recommending the of Treasury having been read:
Seconal Conto for a Durdend and for the Election of Sovemors and Dinedors for che zear en cuing. - the Court of Directors.

The following minute of the Committee
"Committee of Treasury. $24^{2}$. Canary. 19'7.
"It was agreed to recommend to
"That the Half-Yearly Accounts "be submitted to the Count on Ihureday, "the $15^{\text {th }}$ March.
"That a General Come to - consider of a Dividend (which will also

- be a Italy Yearly General Court) be held "at the saute on Thurs day, the 22:0 "march next, at 12 oclocte;
"That with a view to the
"Preparation of a Dividend, the balance "of the flock Ledgers of C bank Stock be "taken on the night of Thursday, the 22:"
"March noorl, and shat the Dividend "Warrant be delivered on Thursday, the "S. april.
"That a General Court for the
- Elector of a lovemor and Depute Sovemor "be held at the Banter on yuesday, the "27 h arch next, and for the Election "if Directors on locderesday. The 38" march, - from 11 arm. lo 4 fr m each day.
"Bank of England."
$\left.25^{k}\right)_{\text {annoy }} 19^{\prime \prime}$ agreed to

Letters from hows Freafield with Commandant Leave of the basement and sub basement \% © he unction mat hemmers. Tokenhomee Yard granted of the Auction mart Company to the saute, and Comentenat

- Lace of the bacencent of ho: $1+2$. Jokenhouse Amildingo. ringo arm is fond, granted by if 2 Love the sank.

The Count agreed thereto
the following belles from mess treshfield having been read:
"hew (Sank Cruildings,
"3, Old Jewry, (EC) "23.0 Jamary 1917
"Hear fir.
"The Saute of England $x$ The auchoir Mart Company Std:

We beg to hand to your for sealing "by the Sank the Comulerfart of the Lease

- The Basement and slib-basement of the auction
- Mart to be granted by the auction mart - Company Limited to the Sank.
"The Comentrat Lease is in a form "which has been approved by un on behalf of "the Sank and we can advice the CA auk - That this is a proper case in which the seal - of the A sank should be allached

The corrections on the last page under the
"heading " Aub-bacement" should be initialled "in the margin where indicated in pencil.
" will you kindly make a note "that the rent is not to begin to acerne "until the premises have been rendered fit - for vecupation.
"In the event of the premises kong - deshoged by fire or ariciafe, the rent is not "suspended til 12 month, after the occurrence, "I the premises we not then re-nistated. The C sank if the, thank it recess any to cover this contingency should insure the rent.
"we are Hear Sir. "Yours faithfully.
" Treshfields
"The Secretary

- Crank of England.
"New O ante Srildingos,
" 31 , Old Jewry, (E.C.) "23.d ${ }^{\text {d }}$ anmary $191 \%$
"Hear fir.
"The CHants of England
"Basement of hos: $1 \times 2$ token hone truildings
"we beg to hand to you for
"sealing by the Stank the Counterpart
"Lease of the Basement of Nos: $1 \times 2$
"Hokenhonce Sruldings to be granted by
- M. y f Pore to the Stank.
"The Counterpart Cease is in
" a form which has been approved by us "on behalf of the A sank and we can "advise the Bank that this is a - Proper case in which the seal of the "Sauk should be attached.
will y on kindly make a
"role that the rout begins. co accrue in
"this case a. from Chivies last.
"We are Sear Sir.
"Yours failtifully.
"Ireshfields
"The Secretary
"Bank of England."

25. Jamary.9'\%

It was (Ordered that the teal of the CHant be affixed to the Counterpart Lease of the basement and sub-basement of the Ciudion hast premises. Sokenhouse yard, granted bo the anctoin mast Company to the Bank, and to the Counterpart Lease of the basement of $n 001 \times 2$, Jothenhomee Csinldings, Kings arms yard, granted by I 2. Dive to the Crank.

Lehart of che Committee for Branch Santos in regard to a chatage of $\therefore 250$ al the Leeds branch on che stc instant

The following Keprost of the Committer for Branch Asanks having been read:

The Committee for Crunch Cranks
"Report to the Count of Directors.
"That they have enquired into "the arcumstanees of a chatage of $\mathcal{5 , 5 0}$ at "the Leeds Branch on the senutant
"The facts are as follow:"at the clove of business on

- the day in question Lames f. Iroome, "a it class Cleat at 'the Branch, found "that lie could not account for a
"deficiency of 250 in $10 /$ thearniry notes. $\because$ here Notes are received from Somerset Itowse - in fancels of 5,000 notes, subdivided "into bundles of 500 each, and it was "Hesumably me of these bundles which - was missing. Owing to the practice of "the Chair h of recording the numbers only "of Treasury ho teds given ont in broken bundles, "ie, less than 500, it was not prosible "to trace whether the missing notes had

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425". Jamar $19 / 7$ " been paid over the counter. Enquiries "were, however, made of every panty to "whom treasury holes to any considerable a moment had been paid leal day, but without result

The trinafial of the Branch
"Banks office, went down to leeds to "mivestegate the cave. From his boprot "it ahneared that rome had before "going out to hunch, agreed his cash in - cur or by reckoning that he had fair - It ether Cashes f350 more than the "tickets he held from them warranted - him in doing. On going ont to lined he locked up his cark, but left his lichens lying on his deste, and the inference that while he was ont one the two other Cashiers destroyed a thicket representing $\mathcal{L}, 250$ is obvious. - insuinies into the charades of these - Cashiers, however, revealed nothing in of frost of this suspicion both being tome himself. in point of honesty. while the financial arcumstances of "both are exch as to render it unlikely - that they would be tempted lo sob. "Froome himself is unnavied and - Chough not pasceceed of private means beyond a few hundred hounds worth "f savings hives a suet life well within his salary.

Several parcels of Treasury holes wac paid away that day unopened, "but one was broken for smaller hayments, and as the fraseels are not uniform in size there is a hoosibilits, that one - might have been a bundle short "without the deficiency being discover, "especially

2s: Jamanyig'y "especially as Froome was not in the habit "of checking the number of bundles in a parcel. "Inviow of this prosibility and of "the fact that the Clank preform free of "charge the very considerable work entailed "by che issue and fragment of Treason notes, " a claim is being made against the "Treasury for the amount of the deficiency. "The Committees consider that " cHrome, though under no suspicion of "dishonesty, was certainly very careless in " more than one hartientar, and they "recommend that he be called upon to " make good the loss to the extent of " LEo unless the treasury reimburses the - whole amount to the so ante.
" Brier Cokayne
"Sank of england,
" 34 Canary, 19 'ク.
The Court approved there of.

The Count requested the Governor to write the following letter to the Chancellor of the Exchequer:
"Banks of England. "25" canary. 19'"
" Dear M: Chancellor.

- my colleagues and I are a "good deal exercise about a report
That it is intended to prut up the - Deutsche Saute's Citz premises for sale

25. January 1917" in spile of the fact that that Drank
"has already discharged all its
"Pabilities in this country. I understand
"that under the act of Jamary 1916
"the Board of Irade has no option in - The enalter but is compelled to "realize all the asceto of enemy -owned - businesses in the country; and I fear

- that the act itself will have done "a good deal towards undermining the "confidence of the world at large in "England's reshect for private fropents. "sIne we hope that it mas still be "frascible to mitigate the ill epfecto of - That act by administering it witt - leniency; and I am denied by raf "Court to draut your attention to the "serious results which may acerne to "this Cit as the wold's banter from the arbitrary ahenation of private - property.
"It would be ency, if Parliament "so derived, to make it imp froseible for The Henlsche Bank to resume trading "in London, and the Bank would "then have to dispose of ito remiss, " possibly at a lover fuse than could - be obtamed for them today. but its "would have no ground for complaint "That its assets had been sacrificed "al war prices
"There may be other cased "Just as flagrant as that of the "Aculsche sank, but this is the moly ave "Io which my fraiticular attention happens to have been called.
"Yours sincerely. (signed) Cuncliffer
I) "the Right thouncrable
x "the chancellor of the Exchequer."

A court of Directors at the, Bank on Thursday, the ion Sebmary 1917.

Present
The Lord Cunliffe. Governor
Brie Cokayne. tic Deputy Governor



 Coward Charles Grenfele, isp albert forge Sandman, is

 Within Douro Hoare iso vincent barkuight Tickers bo v


The proceedings of the last Court wee read.

Criseounto and advances granted to Bill Brokers, et.
the Weekly Statement of Discounts and Advances granted to Bile Brokers, te, was read.

Bank Note bot. ter.

Ordered,
On the recommendation of the Governor,

That Ais be paid for sundry Bank Notes lost, etc, as detailed in the Govemois Declaration Book; the vouchers relating
cst. germany '1" relating thereto having been examined and security given to indemnify the Bank.

The Common sal hearted to have been affteed b the bounder part Leas
of the Basement and
Tub-Basement of the Sub-Basement of the
Auction Mast Premuic Auction Mart Premed to the bounceyiart
Lease of the Basemen of Nos. Ian 2 Jokenhonze Buldente, Jingo arms
Yard.
on
Ur Henderson sported that following on the Order of the last Court the Common seal was affixed that day, in the presence of bolonel Hantining. Ar Trotter and himself. to the Counterpart Lease of the Basement and Sub- Basement of the Auction Mart premises, Vokentionse yard, granted by the Auction Mart Company to the Bank, and to the bounter/part Lease of the Basement of Nos. 1 and 2 , Vokenhouse Buildings, Kings Aims Yard, granted by 7.G. Abe to the Bank.

The following Report of the Audit Committee having been read:
"The audit Committer
Report to the bour of Directors
"That they have had before them the Reports of the Audit taken by the audit 2heraitinent betivem the 24 the buy last and the $15^{\text {ch }}$ instant, under written mistuctions "from one of the youemors.
"These" Audits are enumerated in "detail in the accomplaming list
"Burin bokayne
"Bank of England,",
"25 tr Canary 1917 "
approved

The burt approved thereof.
15. 2 bb mary 197

Many I Diehard, a Nomen Coranto thescormice at her request.

Mary I. Prckard, a Woman berk, at her request had leave to quit the service of the Bank on the 26 ti April.

The following Letter from the bhancellor of the Exchequer was read -
letter from the Chan cllloon of the
Sickener, with chequer, with tummies.
"treasury bhambers, Whitehall, sw. 26 the January 1917.
"Lear Loon bunliffe.
"Shave received your letter with "regard to the proposed sale of the Dentsche Banks premises but for the reasons I mentioned "Io You in conversation, the decision already "taken by the Government and the Sonde -of Commons in this matter cannot in my "opinion now be reversed.
"Yours sincerely.
"a. Sonar Law.
"The Lond bunliffe"
Wishaim K. Lidderdale, a 1 sp lass berk in the Private Drawing Office. at his request had leave to quit the service of the Bank.

Wrllain K. Yidderdale a
the Class best in
Private Drawing The quito the sentice

A bourt of Drectors at the Bank on Thursday, the 8 th 7 ebmary $191 \%$.

Dresent
The Lord bunliffe, Governor
Brien bokayne, Osq, Deputy Governor
bharkes George Arbuthmoticoq. Reginald Bden folmoston, Bose, Henny bosmo Ome Bonoor, Eop, Robert Moleworich Kinderstay, box therbert throoks, bosq, bocal Lubback. Fs s,
 alfied blayton bole rave. Montaqu bolith Norman, Ion, SSe, Goward bhares grenfell, eseq, alberd lvorge Sandeman, veq;

 Willain Dowro Hoare, log Tine ent bartwight vichers, "oq. The Rigitt How. Yood Stolenden The Rlifit Wer. Stedetick Atuth faction alexander Falconer Wallace, bov,

The proceedenigs of the last bourt were read.

Siscounto and Adrances granded
to Bill Brokerd, te.
and Advances granted to Bell Bhokers, etc. was read.

Sank videot lostec
Ordered
On the recommendation of the governor

That

8th, tebmary 1917
That Ego be paid for sundry Wank Notes lost. etc., as detailed in the Governor' Declaration Book; the vouchers relating thereto having been exammed and security given to indemnify the Bank.

Minute of the Committer of treasury recommending additions to agents Satiric. eco.

The following Minute of the Committee of Treasury having been read -
"Committer of Kreasury " $7^{\text {th }}$ Gelerwary. 1917 .
It was agreed to recommend to the " Court of Directors for adoption the proposals "for sundry additions to salaries. etc, contained "in the accompramying Report of the foommutter "for Branch Banks.
Bank of England.
"the Committer for Branch Banks
"Report to the Committer of Treasury
"Hat they have had under "consideration the question of the Salaries "paid to the Sub-Agents at the Branches.
"bertain sub-Agents are at present "receiving a Special salary during the "period of the War calcullated att $5 \%$ on their salaries if not exceeding flo per
"annum. This formed part of a scheme "annum. This formed part of a scheme "Which was approved by the bour of "Erectors on the 31 si, August last for assisting "those Branch blerks who had had little of "no opportunity of earning over-time money.
"The Committer recommend that this "Scheme so far as it relates to the sub-agents, "be abolished and that in hew thereof "the following special salaries be granted for the

8tw Lebmary, 917 "the period of the War as from the 1st fannany 1916. "from which date the escisting scheme came "into operation -
"Ho fohn L. Tull, Sub-agent at Leeds \&ys a year "mstead of (f30) "Yo Leonard Fradgley, Sub. Agent at thell £50 a year "(nothing at present) "To Francis At. Smith, Sub Agent at Alymonth " 30 a year " motecad of f25)
"\% Bernard 7. Willeains, Sub Agent at Mhistol E30 a year (noalteration)
The foommitter have also revemed the "Salaries of the Agents and Sbb. Agents and "they recommend that the following additions "be made as from the 1s1 March 1917-

The salary of Georgy F. bharleton Agent "at Hull, to be ratised from $\mathcal{L} 900$ to E1.000.
"the salary of Mewrill A Hardcastle, "Agent at the Lawl loorts Mranch, to be "raised from $£ 1,100$ to $£ 1.200$.

The personal salary of leerge A "Gair, sub-Agent at Nenceastle, to be increased "from £50 to $£ 100$ and a gratinty of 5150 to "be granted to him in recogniction of the additional "responsibility which has been thrown upion him "during the past year throing the absence on "Military Snty of bolonel rorskine, the Agent at "the Branch.
"The solary of Afred b. Turmer Sub"agent at Bummingham, to be mcreased from " $\$ 500$ to $£ 600$. Owing to this increase the bommuttee do not recommend Mr Jurver for "any special salary, but consider that he "should be allowed" to retain his existing "Shecial salary of 125 until the end of this "mouth when the increase in his ordinary "salary will begin.
Bank of Sugland.
"Brien bokayme "zut Sebluary 1917."

8thebmary 1917.
agreed to.

The bort agreed thereto
Permission was granted to Messes.
Horsfall Brothers and Nesses. Williain Lowe sons, bustomers of the Liverpool Branch, to use the Hank's vote at a meeting on the $13^{\text {th }}$ mistant in respect of amounts of $\AA 1,000$ and $\approx 3004 \%$ Perpetual Consolidated debenture Stock of the Canadian Northern Ontario Railway, held by the Bank as security for these bustomers respectively. 10.

A bourt of Directors at the Bank on Thursday, the 15 th Febmary 1917.

Present
The Lord bunliffe, Youernor
Brien bokayne esp, Deputy yourmor
Gharles leorgo Arbutheot: iou, becil Lubback, Iov, Herbert Brooks, Bsq. Rotert Zydston. Niuman, besp Witham Middtaton bamptel Morkagn bollet Noman, bog dse. affued blayton bole, ora athert tronge Sandeman, ose Gdoward Chaves trenfele, 5oq, Fank bruil Tarks, isq.
 Witham Dours Hoave, bsq. Tincent barturight vickers of Keginald Yoden fotinston, mon alecander Jalioner wallace, tong.
were read.
The proceedings of the last bourt advances grante
thice Bubaresect and Advances granted to Bill Bhokere. etc, was readel

Ordred

Governer
On the recommendation of the
that L 15 be prid for sundry Bank Notes lost, eto, as detailed in the Governors Leclaration Book; the vonchers relating thereto
isth. Febuary'g'\% thereto having been examined and security given to indemnify the Bank.
audit of Securities in the Treasury

Outback
A Report from the Committee of Daily Waiting was read, stating that they had audited the securities in the N/reasuruf, contained in Drawers Nos. 48 and 101, and had satisfied themselves that the said Securities were in the safe custody of the Chief lasher.
oubleach
A Report from Ar Lubbock was read, stating that he had taken in the Ont bash on the $13^{\text {th }}$ instant and had found it right.
the following hinter of the Committer
 and mourance - Companies whose m. dimity is accepted ha the Bank when paring the amount of Sente

The court agreed thereto.
$15^{\text {the }}$ ternary 197
Minute of the committee of the teary
yeomen din inurn
Collins，a Howe Pries bollin，a Hone Pores
aud Wiatehman， and Watchman，be
allowed to retire with a fuencion
the following Minute of the Committer of Treasury haring been read－ ＂Committer of Treasury， ＂st ternary． 1919
It was agreed to recommend to the bout if Directors that a pension of E65 5.8 a year． in accordance with the stele be granted cheering pleasure，to burin Golems，a bouse ＂Ioveres and tiatchinaw，as from the igetinetiants Then he will attain the ago of 65 years．
＂Bank of England＂

Clued 后．
The bourt agreed thereto．


A bourt of Drectons at the Bank on Thursday the 22 nd Febuary 1917

Resent
The Lard bunliffe Governo Brien bokayne, 别, Deputy foornor
bharles George Arbultinot. 5oog. The Right. Hor. Yond Hotlenden
 Werent Brooks, boq.

Robert Molesworth Mindenstay. ouq.

aefred blayton toole, bog Robert Xydoton Neuman, Eos.

 bob Kioned Henny dan bury. 6 ing Trank oyul Sarks, Eog. Prong trilliam stenderson, fooq. Stenng dexander zooter, Boq. Willam Douro מoare, ouq. Alecander talconer wallace, trog. bourt wre read.

The proceedings of the last bour were read.

2diveounto and
 To Bicl Monerasero

The weckly Statement of Discounsos: and Advances granted to Bill Brokers, eto. was read.

Ordered. fovernor,

On the recommendation of the Rank Noto

That $7_{20}$ be paid for sundry lavele Bank

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22ud Felmanyray Bank Notes lost, te., as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.
audit of
Securities at the stating that he had audited the securities Wester Branch at the Western Branch comprised in Sections

Nos. 15 and 19, and had found the said securities in the safe custody of the Agent.

Out bash

Minute of the Committee of Treasury recommence. ing sundry additions te salaries.

The following Minute of the loommettee of treasury having been read -

It was agreed to recommend to the fount "of Erectors that the following addictions to "Salaries be made as from the st March, viz:-
"Augustus th. Walker, Assistant bhief accountant to fo granted a personal additional salary of $\ddagger 50$.
"The personal additional salary of Arthur "It. Rowlett, Deputy Prucifial of the Dividend Office, Coo be increased from $£ 25$ to $£ 50$.
"The allowance of 7500 granted to bornest "Il. Harvey, sputy Chef lelashier, in hew of a "residence, to be added to his present personal salary of 2500 and a further addition of 5500 to be made to his personal salary. Cherely increasing it to $£ 1,500$.
zoo germany 19 '9
"Emest $\mathscr{N}$. Yravers, Deputy Primatial of the Branch Banks office, to be granted a personal "additional salary of $\Psi_{50}$.
"edward ST. Poole", Deputy timaifal of the "Bullion office, to be granted a personal additional "Salary of \& 100 .
"Malcolm Willaionson, deputy Pimaifal of the "Bile Office, to be granted a personal additional "salary of 2 :so.
"The personal additional salary of Herbert $l f$. de Fraine, Prncifial of the Printing and Storekeepers office, to be raised from \& 100 to $\not \subset 200$, and The freronal additional salary of Stanley B. Chamberlain. assistant Prmeifial of the Prmeingand: "Storekeepers office. to be raised from Z50 to Z 150 Levis M. boles, deputy Chief berk at the Inverpool thanet to the granted a freroonal additional salary of $Z 25$.
"Bank of longland.

Agreed to.
The bour agreed thereto.
Report of the Commuted for
appointments and for Appointments and promotions of the Staff, Promotions of the having been read Staff on the Pincitab having been readSelutif Principals,
Caused staff Cosidanto and Women berks.

The bommitter for Appointimento "and Promotions of the Staff "Report to the burt of Sectors

22 nd Detmary'9'7 'Annual Reports won the Pruapals, Deputy "Prmapals, the blessed Staff and the Women "Clerks, also the Half Yearly Reports upon the "Assistants, which are on the whole satisfactory.
"In the case, however, of Ernest M. Beach, aged 52, a 2 nd lass lotert in the securities office, "the Reports show that his work is not as good "as it might be, which is probably due in a "large measure to poor health and defective "yesight, and the committee recommend that "he be warned that he will probably be "required to retire on attaining the age of 55 , "under the Regulations relating to Pensions.
"The Reports on Olive Il. Poole and force 7. So, Women lelerks, are not satisfactory as regards their handwriting, and the Committee "recommend that these berks be informed "that they must make material improvement in this respect if they wish to be retained in the Service.
"Drin bokayne
"Bank of england


The bout approved thereof.

The Governor reports the onus. reneron of targe Benet, a truces Desk in the Srirdend offer
"That they have had before them the

2nad telereary 1917 Report of the Committed of Inspection for the accountants office.

The following Report of the Commuter of Inspection for the Accountants offices having been read -

The committee of Inspection "for the Accountants offices.
"Report to the Governor
"That by his desire they have considered the case of George Bennett, a th the lass betert in "the Dividend Office, Who left his work on the "afternoon of the $1 / 1 /$ the mutant without having "obtained permission from his puncijal and who "has not since returned to his work at the Tank.
"The bhif Accountant acquanted the "Committer that Bennett was last seen in the "Bank at 2 oclock on the afternoon of the $14^{\text {the }}$ "mistant and that on the $15^{\text {the }}$ instant. in reply "to a prepaid telegram from the Bank, he stated "that he was unable to attend ousing to illness. "Inquiry was made at his rooms at 1 prem. on "that day but Bennett was not in.
"The case mas reported later in the day to "the governor who ordered that Bennett bel "suspended and the chief decountant wrote to "Bennett to inform him of this decision.
"On a previous occasion Bennett was absent without leave and he was then warmed that "a repetition of such conduct would involve serious "consequences Bennets conduct for some time " hast has not been satisfactory, although there has been no tangible cause for complaints.
"the fommittec consider that in the interests of discipline the strongest measures must be "taken, and they recommend that Berets be - dismissed from the service of the Bank.
"Bank of Sugland "b.b. Grenfere -19 mi s 2 ehruary 1917

22ud than 197 Ordered, that bonnet be demised

Salaries to be advanced.

Minute of the Committee of treasury recommencemg that MrS TS Invar, the Secretary, be allowed to retire with a pension.

It was ordered that Bennett be dismissed from the service of the Bank.

Ordered.
That the salaries of the belerks be advanced from the $1 s /$. March as per the accompanying List marked " $A$ ".

The following thinite of the Committer of theaswiyg having ban read-
"formmittev of treasury. "21:5t February, 1919
"the Gower or laid before the "Committee a letter from Mr Harold S oman. "the Secretary, in which he tendered his "resignation on account of continued ill -health
"The Bank Medical officer reported "that. It Unman is not fit to continue his "work at the Bank and on his advice "Mr unman has been granted leave of absence "on full salary until the $7^{t h}$ Mary meet.
it wad agreed to recommend to the "Court of Erectors that Mr Unman's "resignation be accepted as from the $7^{\text {th }}$ May "and that he be granted thereafter, during "pleasure, a pension of $\ddagger 635$ a year in "accordance with the scale.
"Bank of Gangland.
agreed to
The bourt agreed thereto.

A bourt of Directors at the Bank on Thursday. the 1 March 1917.

Present
The Lord bunliffe, Governor Brien bokayne, bso, Depucty frovernor
 Henry boun Orme Bonsor, Een. Keqinald Sden fohnotow. 8 oq. Nabert Brooks, rood. Wilham Middiuton Comentele, ing fecil Zubback, Bog. affred blayton bobe os os. Robert Ěydston Sium an, boq,
 Sir Everard Alexander tyambre Albert troige Sandeman, Boq. bob Lionel Beniy Hantiny

 The kight Hoo Kord Hollenden Alexander Fakconer W'allace, ater.

The procudings of the last bourt were read.
$\qquad$ ancometo and
to siece minterosere Liscrints and Advances granted to Blel Brokers, eto, was read.

Ordered:
Governor,
On the recommendation of the that

173
1s1 March 19'7

Bank Nate o coste.

Report of Audit of Recounted Bills held in the Bill office.
audit of
A Report from Hit of Harks was read,
Securities at the stating that he had audited the securities Law fronts Branch at the Law bonito Branch, comprised in sections Nos. 22 and 44, and had found the said Securities in the safe custody of
the Agent. the Agent.
Minute of the Committee of Treasury ref Commending that Seward Mlueprove a mo Class cark at the Pretor Branch be allowed to retire with a pension.

That \& 120 be paid for sundry Bank Notes and a Seven Dares Bank post Bill lost, etc., as detailed in the Governors Declaration took; the vouchers relating thereto having been examined and security given to indemnify the Bank.
A. Report from the Committer of Daily Waiting was read, stating that they had audited the Discounted Bills held in the Bill Office maturing on the $q$ th - March. $4^{\text {th }}$ april and 19th fury, and had satisfied themselves that the said Bills were in the safe custody of the Prmapual of the Bill office. the Agent.
The following thine of the committee of Treasury having been read"Committee of treasury. $z^{\text {the }}$ February. 1917
"the bormmittee had before them a letter from Edward. Uusgrove, a 3 rob bass berk at - the Bristol Branch, who has been absent on Sick Leave since the $q^{\text {th }}$ August last, requesting "permission to retire from the service of the Bank owing to continued ill-health due to heart trouble. Musgrove

1s' March 19 '19.
"has consgrone is in his forty-serenth year. He "Us completed ny years'service and his salary is "Z365 a year.

The Bank Medical officer reports that in his opinion it is advisable that Ansgrove be "allowed to relinquish his work at the Bank. It was agreed to recommend to the court "of Erectors that. Mnsgroves resignation be accepted and that he be granted, during pleasure, a "pension of Z146: 11:- a year in accordance with the scale.
"Bank of Congland."
agreed to.

Mary L. B. Train
a Woman beterk, quito the Service at her request.

The bourt agreed thereto.
berk Mary L.B. Brain, a Lioman berk, at her request had leave to quit the service of the Bank on the zoo Alar.

A bourt of Directors at the Bank on Thussday, the 8th March Ig'\%.

Resent:-
The Load Bunliffe Covernor Brien bokayne, bug, Defutiy Goumor
bharles George Arbuthenot, bog. Keqinald Eden fohnston, Ioq. tenry bovme Orme Bowor, toog, Kobart. Molesworth Kindersev, Ber. William Middleton bamplell, voo, becil Žubback, Yoq. affred blangton bole, Boq, Nobert Lydstor Nowman, \%og Cedward Chasles frenfill, "oeq, Montagu bollet Norman, bov, 290 ,
 bob Lionel thenry tantury, 6.1.g albert lporge Sandeman, log., troige Willham Eenderotor, roq, Trank byil Taiks, boq, Willham Dowro toaro, log., Tenry alexander Kotter, bop, The Right tron Lovd tollenden The Rightston Fhedenck Antrif fackson alexander Falconer Wiallace, bop,

The proceedings of the last bourt were read.

Sicomito and adrances grankien Discounts and Advances granted to Bill to Biel Whaterore Brokers, etc, was read.

Ordered
On

Ph March 19'\%.

Bank Notes lost. re.

On the recommendation of the forernar
That Z ago be paid for sundrof Bank Votes lost, etc., as detailed in the Governors Declaration Book; the Vouchers relating thereto having been examined and security given to indemnify the Bank.

The Govern nor informs the boost that Gil Tucker, a th Cords Clerk in the Durdend office,
had been dismissed
from the Army on
the "IIE October 1916, and that he had' suspended him from that date.
approved

Minute of the Committee of Treasury Robert 6 . Gees, a ${ }^{18}$ Glass berk at the western
Branch be allowed to retire with a pension

The Governor informed the court that Cyril. Tucker, a $4^{\text {th }}$ blass berk in the Dividend Office had been dismissed from the Army by sentence of a general Court Martial on the 11 th October 1916. and that he had suspended "ucker as from that, date, pending a full explanation of the circumstances which led to hist dismissal. action.

The Court approved the Governor's .

The following bunter of the Committer of treasury having been read -
"Committee of treasury " $7^{\text {*0 }}$ March, $191 \%$.
"The Committee had before them a letter "from Robert $\because$. lees, a $1 \otimes$ lelalss berk at the "Western Branch, tendering his reagination owing "to failing eyesight, and a report from the "Bank Medical officer to the effect that leer boles
$8^{\text {th }}$ March ig17
"is unfit for work and that it is advisable that he should relinquish his duties at the Bank.
"Mr boles has been absent on sick "Leave for the past five months, and in "the ondmairy corse mould complete 32 "Years" service on the 1 stu fane. His record "at the Branch has been wen good, and it was agreed to recommend to the " Court of Directors that Mr boles "resignation be accepted and that he be "granted a pension equal to his salary "of I 400 a year until the 18 the fane next. "and thereafter, during please, a fendion, "calculated on the bases of 32 years" service, "of $₹ 19 \%: 6: 8$ a year, in accordance with "the scale.
"Bank of bungland."

Agreed to
The bourt agreed thereto.

A bourt of Drectors at the Bank on Thursday. the 15 th March 1917

Present
The Lord bunliffe, Governor
Brien bokayme, kss, Deputy Governor
 Herbert Brooks, loog,
Wieham Middetonn bamplell, roog. Robert Moleworth Sinderdey, kng alfed blayton bobe, koq, becil Lubblock, revg,

- En Everaid abocander Stampicevo Robert Lygdson Newman, besq.
 Groig withain Denderson, foq, The tight. Aon. Zoud Kewetitike Withaim Downo toare, keq, athero feorge Sandemiave losq. The Right How Lood Holeinden Henny allocander Fotter, koq.
the proccedings of the last bourt were read.

Resolved
thonse sie List ofyoremars and burectus for the be inserted in the Loudon Gazette:yar enowing.

That the following advertisement
"The following is the Honse List of Governors and Drrectors of the Bank of England for the year ensuing:-
"Hor Governors:-
"the Lord Counliffe, Governor.
Brien bokayno bosq. Deputy Govemor.
"Hor Drectors:-
"Charles Geonge Arbuthmot, beaq. The Raght Aor. Trederick Antir fackson. Henny Cosmo Orme Bondor, lioq. Keginald Eden fohnoston. Ceq "Gronge Macaulay Booth beg., Robert Moleoworth Kindersty, they "Herbert Brooks, keq. becil Zubbock, reeq.
"Wilhain Middleton Campbele koo. Robert Lydotow Newman Eoq. "affred blayton bole, leoq., Montaqu bollet Noman, esq. \$so, "Odward Charles Grenfell, reoq. The Right torn. Lond Revelsioke gbevo "Sir Everard Alescander dtambo albert lyoonge Sandeman, resg, "Gob. Lionel Nenry Hanbringe 6 mg Trank bepril Tiarks, kop, - Geonge Wreham Henderson, leso, tenry Alescander Thotter,""ev. "Wilham Douro Hoare, kes," Vincent barturight Vickers, \&s, "The Right toon Lound tollenden Alexander Falconer Wiallace, losq,
"The election for the Governor and "Deputy Governor will be held at the Bank "on Hhesday, the $27^{\text {th }}$ March, and for "Suectors on Wednesday, the $28^{\text {th }}$ March, "from 11 a.m. to 4 from.

Siscounto and Adiances graméd

The Weekly Statement of Discounts io Bule Bhokews and Advances grantè to Bile Brokers row ete., was read

Ordered

15 th March 1917
Bank Notes foot $4 c$.
audit of
Securities in the treasury.

Ont leash

Committee of the Semmutter of ing that alferic. ass. W. Thanes, a $151!$ Class Clerk at the Western Branch be allowed to retro with a pension.

Or the recommendation of the Governor That $\mathscr{Z} 120$ be paid for sundry Bank Notes lost etc, as detailed in the Governors Declaration Book; the Vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committer of Daily listing was read. stating that they had audited the Securities in the treasury contained in Drawers $\operatorname{Mos}$. 53 and 54 and had satisfied themselves that the staid Securities were in the safe custody of the bhief Cashier.

A Report from Mr. Woman was read, Stating that he had taken in the Out bash on the $10^{\text {th }}$ instant and had found it right.

The following thrinte of the Committer of treasury having been read -
"Committee of Treasury " /it March 1917.
The bommittec had before them a letter from Abberic A.Y. W. Fiennes, a 1 st blase "berk at the Western Branch, in which he "Asked to be allowed to retire from the service. "of the Bank owing to continued ill-health.
"Fiennes was elected on the 17 th lune 1886. "and has completed 30 years' service the is " 51 years of age and his salary is L400 a year. 'Trines
"Hermes has been absent on sick Leave "since the 204 fane 1916 , suffering from acute neurasthenia, and the Bank Medical Officer considers it advisable for him to be allowed to relinquish his work at "the Bank

It was agreed to recommend to the Coons of Sectors that Fiemes' resignation be accepted and that he be granted "during pleasure, a pension in accordance with the scale of स1/84:13:- a year.
"Bank of england"

Agreed to
annual Reform by the deputy Secretary whin
the samaition trend and the blesko taranto sand.

The court agreed thereto
the Annual Reports by the Deputy secretary upon the Samaritan Fund and the beers's Guarantee Fund. were laid before the court
"Samaritan Fund.
The following is a summary of the leash Receipts amd Pay Recupto
 Mitered on dureetmento 199:18:10 Balance "Stopped Note bees re 59:19:6


15 H arch 1917 Corporation shock and LL1.405: $114: 10$ LL\% "War Loan 1929-1947, and receives interest "on the following stocks, wist :-
"L2,502: 12: 6 Manchester forponation 3\% Stock requstered in the names of "The Clowerno and Company of the Bank of England, unclawed Bullion". This investmont is subject to amp claims which may arise in connection with the *unclaimed bullion
*/s Unclaimed package o of Bullion realized tiros :16:-
zै613: $8: 9$

- 2 which mas realized in accordancewith a. Minute of the bommuttec of treasuring of the 16 EL March 1892 .
Ž5\% War Loan 1929-1947 registered in the names of The Governor and Company of the, Bank of England, Lost Note Account $\%$ samaritan thud. This represents the proceeds of the amount of unclaimed dividends (which had accumulated from 1875 to 1909 ) on an investiment made on behalf of Paraskovia Baturyn in bondols LEast Note Account, in respect of s Bank Voters to the value of LYY20, which he had lost in 1864.
"3 th March 1917
"H. Milden
Sepoy. Secretary
"Clerks Guarantee fund.

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sthmarchig＇y．＂the following is a Summary of ＂the Receipts and payments for the year ＂ended the $28^{\text {the }}$ ultimo：－
＂Kecupts
＂Balance AF Marchigit
interest on honeotmeno or o
Annul Subowitions
Ital Payments of che

Payments
Bank Gravesend Sock deposit account f326：10：9 Stamina on Servant Bond
36：3：＂Balance 98： $11: 11$

71

$$
2 \overline{2435: 2: 8}
$$

Mo claim has been made on the Fund during the past year．
＂The following is a Lest of the securities held on account of the Fund：－

Dew zealand $Z_{4} \%$ Stock
3，000
＂New South Wales $24 \%$ Stock
＂Cast Indian Railway 3今\％
＂debenture Block
1,700
$\notin 7.700$
There is also an amount of $\mathcal{Z} 85: 11: 4$ in deposit with the Bank Provident Society
＂H．Hidden

及仿March 1917．＂
＂Spy．Secretary

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15. March 1917

Permission was granted to George White and company bustomers of the Bristoe Branch, to he the Banks Vote at the Ordmary General. Meetings of the Western wagon and Prouertig loo. Ltd., and of the Bristol 'Mammary and Carriage les, Lid. on the 14 th and $19^{t h}$ instant respectively in respect of shares in these Companies pledged by them as security for Advances.

A bourt of Drectors at the Bank on Thursday. the z2nd March iq17.

Present:-
The Lard bundiffe, Governor,
Brien bokayne, rosq, Deputy Governor

 Wielham ihdderon bamphell, roog, becil Zubbock, boo. affed blaytow bole, Fooq, Robert Xydoton Niuman, Issq.
 Groongo withain benderson, leaq. William Lomo Broase, lieq. The Kight Hon. Koud Newelotoker


the proceedings of the last bourt were read.

Minute of the bominitac of

The following. Minsite of the Freawny secomnee bommitter of Sheasury haring been reading atividend q. $^{5 \%}$

Committer of Thearing. "14tu. March 19"
"Resolved,
Yhat, having excaimined the state of
zed March 19'7 "of the Banks' Accounts, the Committer are of "Opinion that it will be desirable to recommend "to the General bort on the 22 nd instant "That a Syalf- Tear." Gividend of Interest "and Profits be made on the 5 th April next "of Zs per cents, less. Income vase. "Bank of England"
agreed to

Weekly Statement of Discounts and advances granted to Bill Brokers, re.

Bank Notes, lost rc.

The bour agreed thereto.
and
Resolved,
That the Governor do acquaint the General court therewith as the opinion of this Court. The Weekly Statement of Discounts and
Advances granted to Bile Brokers, etc, was read. The Weekly Statement of Discounts and
Advances granted to Bile Brokers, etc., was read.

Ordered,
On the recommendation of the governor,

That $\mathcal{Z} 40$ bo paid for sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book; the vouchers Relating thereto having been escamined and security given to indemnify the Bank.
Report of the forminitle
on adoancesana
discounts ow the
diccomet business ot the Bank during

The following Report of the Committer the past year.

22nd.Marehig'y on Advances and Discounts having been read-
"The Committer on Advances and Discounts
"Report to the court of Directors
"That they have excamined the "Statements of the discount Operations and "Advances whom Bills at the Brad Office "and the Branches for the past year, "and for full particulars they refer to "the detailed Statements accompanying this "Report, which can be seen at amy time "in the Secretins Office. Those figures which "the Committee Athinid will be of most interest "to the coors are laid upon the table.
"Except in certain cases where it has "come to the knowledge of the Committee that "the circumstances of Discounters have altered "during the past year, they have not revised "the books containing the names of the Firms as to the degree of credit allowed to each, as they fuel that in the present "conditions ouring to the war no useful purpose "would be served by so doing.
"Certain accounts are recommended to be closed on made dormant.
"The altered and closed accounts are "enumerated in the accompanying lists, marked. " $X$ " and " 8 "
"Brian bokayne
"Bank of Gangland"
"1 qty. Harchigry."

22mo March 1917 approved

The bourt approved thereof.
It mas Ordered
That the seal of the Bank be affroced to Transfers of \&1,000 and \&/13,000 Great Western Railuray Company $4 \%$ debenture Stock deposited with A. M. Treasuring on behalf of the Governor and company of the bank of england in the matter of the Eastern Bengal Mailuray Company Purchase Act 1884 and the seine innfaile and delhi Railway Company Dinchase Act 1886, respectively.
Media M. Elis, a Woman Clerk, quito the device.

Hilda It Ellis, a Hioman Clerk, at 7 her request had leave to quit the service of the Bank as from the 20 k lune nest.

