

Bank of England Archive (G4/141)

Directors elected the 27 March 1918. dechar ation Sale
made efore Sir Alan Garrett Anderson K.B.E. bharles George Arbuthnot, resq: tenry loasmo Orme Bonsor, Cesq: George Macaulay Booth, Kesq: Serbert Brooks, laq:
Wilhain Mddleton bampbele, keeg: Alfred blayton leole, lesg: The Lord bunliffe, GB.E. Edward b harles lrenfell, lese: Sir Geverard Aleocander Hambro, x.c.vo Col Avonet Tenry Hanbury. C.M. O George Wrihain Nendersow, Yeag: Wrhiain Oowro toare, leeq: The Right Stow. Lard Trollenden The Right How. Frederick Buth fackson Reginald Geden fohnstow, leoq: Sir Robert Moleoworth Kindersley becil Lubbock, Kero. Robert Lydaton Newman, lesp The Rught Htom. Lord Revelatoke G.c.r. albert George Sandeman, seoq $\mathcal{K} B$. The otermaky former 28 .. The yoremor 27 do 27 do 27 Frank byril Fiarks, Leso Henry Aleccander Mrotter, resq:
Vincent bartwight Vickers, beq: Si charles Stewart Aoddis, Knight, woss elested a diecebor for the remainuer

 neme secelastion as a commisinines of thome Tace.

1

A Court of Directors at the Bank on Thursday, the 2sta March, Iq/s.

Present:-
Sir Brien Cokaync, K.B.E Governar


Sir alan Ganuett andersoon, TABE, The Right Wow. Lond Dralenden chanles yorong arenthuot, ing Usceaim Ihidetion Campleet, beor atped Clayyon Cobe, keq. bewreare Charles Cemenfece, beor Regriala teden folmotorn, tion: Sin Rotert Mobemomoth Binderwhy, $x \cdot B E$ E cuil Inthack, kere Coe. Limel beory trantury, CMO. tyorge Wreleain Sendersow, kue. Wicleam dourso doave, reag: Rolert Kyddotor Newman, Seag. The Right tom. Lend Revelathere, a.o.v.o. and Theny Alemander troter, reoq:
were read. The proceedings of the last court
 read as nonal.
$\qquad$ advances to Bill Bokerste.

The Wrekly Statement of Suscounto and Adrances granted to Bill Cuothers eto, was. read.

28ش March 1918.
In conformity with the Resolution of Court of the 21 se Lelormary. 1918, the Arrectoss present recorded their votes for the election of Directors to serve on the Committer of sreasury for the ensuing year.

It was agreed that the notes be counted by the Governor and the Secretary at the ring of the Court and that the result of the Collection be footed on the Notice board in the con st next. Thursday.

Bank Notes lost re.

Ordered,
On the recommendation of the Governor. That $f 2 s$ be paid for sundering Bank Totes lost, etc., as detailed in the Governors declaration Book; the vouchers relating thereto having been locamined and security given to indemnify the Dante.

The Quarterly Reports of the Committer for Branch Banks, the Committee for the House and Servants. the Committer of Inspection for the Accountants Offices, and the Committee of inspection for the Casheris
Offices, mere submitted. offices, were submitted.

Cash over and short.

Quarter at the deficiencies in the cash during the Quarter at the Head office were reported to amount Z6:19:3 and the money over to \&o $2: 13:$, making a
net loss of $f 4: 6: 3$.
Quarter it the deficiencies in the cash during the quarter at the Branches were reported to amount
to $£ 15: 7: 3$ and the money over to $\mathcal{A}: 11: 6$, making
a net loss of $£ 9: 15: 9$. a net los of $£ 9: 15: 9$.

Audit of
Seanitios at the daw Count Branch
stating th Report from Lond Revelotake was read Caw Porto R ranch comprised in Sections Nos Y and 50, and had found the said Securities in the safe custody of the agent.

3

28 the March 1918. Minute of the Committer of Irearenry recommending that charles IFS Carter, a 2 wo chon Clerk in the indic office, be retired with a Gavin om wecounde:file health. of Treasury having been read -

Committer of Dreaenry, 27, March, 1918.
The Committer had before them the care of Charles It S. Carter, a 2 mo Class Clerk in the India Office, Who is 49 years of age and will have completed 30 years service on the 19 as April.

Carter has suffered from eye troubles for some years, and in March 1 'h' his condition rus such that the specialist he then consulted was of opinion that his only hope of avoiding total blindness lay in relinquishing dis mort at the
Bank: in this option the Bank Medical Officer
concurred.

Carter was then granted tivehr months sick leave on full fray, and informed that he would be pensioned at the eocpuration of that period.

It was agreed to recommend to the Court that Carter be granted, during pleasure, a pension, calculated on the basis of 30 years service. of £ 164 : 19:- a year, in accordance with the scale.
Bank of England.
The court agreed thereto.
Marmite of the Committer of Dreary recommending that the pension granted
in m. 1 goy for flow smith, and mbirequently withdrawn, be now restored.

The following Minute of the Committer of treasury having been read -

Committer of Treasury, 2y th March 19/8.
The Committer had before them the care of Jorge M.C. Hart-Smith. formerly of the Western Branch, Who has applied to have his Ansion, which was discontinued in 191s, restored.

Start-Smith was elected into the Serine in 1889 and in 190\%, after 18 years' service, he was granted a Pension of $£ 89: 9: 4$ a year on the ground
of ill-health. of ill - health.

28 the March 1918.
In igis it came to the knowledge of the sank that Hart. Smith had apparently for recovered in health as to be able to take hep the proution of Assistant Manager of the Union Sank of Canada. The Court thereupon decided to discontinue the pension, but to inform him that in the event of his health breaking down again within the neat ten years, the Bank mould be prepared to consider the question of granting him some allowance.
forsake out he hart- Smith now states that shortly before War broke he had to resign his position with the Union Bank of Canada on account of ill-health. He onbsequenthy went over to france and served with the trench Red Cos and he is now endeavouring to obtain out-door employment on the lriah Produce Question. The is married and has two young children, six and four years old respectively and states that he has no income whatever. He has formarded a Certificate from the Doctor who has attended him since 1905, to the effect that in his opinion it would bo most unlive for Hart- smith to follow a sedentary occupation and that he mould probably break down if he attempted it.

In all the aramstances of the cave the Ammitter agreed to recommend that thart-smeth be granted, during pleasure. his former pension of $\neq 89: 9: 4$ a arrear.

Bank of England.

Agreed to. Setter with Agreement between the Bant of England and the Governors of 15 .
Bartholomew's
Hospital in regard
to a wall elected
by the Bank dividing
the respective
the respective properties.

The Court agreed thereto
The following letter from Meres. Trealfield having been read -
"3", old fury, \&e.
"2 6th March. 1918.

5

28 march 19 18.
dear Ser.
ae enclose the engrossment of the Agreement between the Bank and St Bartholomenis Hospital, which has already been approved by the deputy Governor. This is a caw in which the real of the Bank should be affixed to the Agreement.

We are, dear der, Yours faithfully, Srechfieldo

ARg. de Lraine, So.
Principal,
Printing Department.
Bank of Gangland,
approved and
Ordered that the seal of the Bank be affixed to the

The Court approved thereof and Ordered that the Agreement in question be sealed with the Common Seal of the Bank.
No
for

A Court of Derectors at the Bank on Shursday. the 4 at Apiligis.

Present:-
Sir Brien Cokaype, $\mathcal{K} B E E$, Gonemor Montagar Coleet Momman, Maq: S. So, Députy Goremor.

Si alan Garect Andesoow, $K B E$, Wreleain Dowro brave, kug Charles George Arbuthnot, here: The Right tom, Yend todendew Yoorge Macaulay Booth, Kere: Hheain Midelear Compheie, rury. aefed Clayton Cole, bug. Bewward chares Geenfee, beeq. cel. Wionel Demery Santury, Cria Reginald teckn Johuston, Rog. ceil Luturate, bey: Pobert Kyddeon Newman, Kecq. The light then. Youd hewelobtee a a. .r.o., termay alexander vioter, liag.
whe read
the procedings of the last Court The Whekly Statement of Oticromuto
granked to Bill Rroters, tec., was read.
$\qquad$

The Covernor reforted that the fallowing had been elected. Members of the Committer of treanning for the ensuing year, vight:-
thr Campbee
tur Cole
Sord Cunliffe
Se Everard

4* april 1918.

Bank State hoot re.

Sir Geverard thambro
mr Jackson
Lond Revelotoke
hr Grenfell
She informed the Court that hr Jackson had, for personal reasons which had been explained to the Committer of treasury, asked to be excused from serving on that Committer. It mas agreed that another Member be elected to fill the vacancy.

Ordered,
On the recommendation of the
Governor.
That $f^{5}$ be paid for a Bank Note believed to have been burnt, as detailed in the Governors ateclaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

She Common Seal
It he Band weprtad to
have ben affined to an have hen affixed to an amend the governor Thositac Bublememo Thopitial in regard to Bank duridnig the the respective properties.

Audit of Securitico held again Advances in the
Siecound office.

Ar Hoar reported that following on the Order of the last Court, the Amon leal was affioced that day, in the presence of heir Grenfele, hr e Lubbock and himself. to an agreement between the Bank of England and the Governors of St. Bartholomew's Toofital in regard to a wall erected by the Sank dividing the respective properties.

Waiting was Report from the Committer of daily the Slenrities and, Slating that they had audited in the brocount office, and had satiofied themselves dual control of the Chief Cashier and the Principal of the oncounto officer.

4 th April iq, 8. Sitter from the the exchequer having been read -

Chancellor of the
bocheywer applying
for drones hung

The following letter from the Chancellor of
"Treaonry Chambers,
Whitehall, 8. W. "April, 2 ms 191s.
"Gentlemen,
I have the honour to request that you "will be so goad as to more your Court to consent to "advance during the current quarter such amounts "As may from time to time be required for the "public service at such rates of interest as may from "time to time be agreed, regard being had it the "rates currently paid by the barde in respect of "Thespectively.

I mould propose that the arrangement "st ont in the second paragraph of my letter of "the 5 fore fanuary. 1918 , should apply in all reopedto "quarter in response to this afflicationg.

I am,
"Yours very faithfully, "a .Sonar Law.
"The Governor and deputy Governor.
"Pant of Sugland.
agreed to.
The Court agreed thereto.
Minute of the
Committer of staconry of Dreasury the following thence of the Committer allocate to of the
allocation of the
cutie of the rectors.
die. Sinh twitter of to Dilly Waiting, etc,
"Committer of Treasury, ins April, 1918.
"The Committer had under consideration the "question
"question of the allocation of the various duties "Of the Ar rectors, ie, Committee of daily Waiting, "Standing Ammeters, Out Cash, Auditor of Branches,

In new of the reconstituted Committer of "Treasury it was agreed to make the following "recommendations to the Court, ing:
"Committer of Daily Waiting
"but "that all Erectors share this duty equally but that Mr Marks, Sir Robert tinderdey, Mir "Booth and sir Alan' Anderson be excensed so
"Out Cash.
"That all Directors be liable for this duty, except "Hectors. Who are 70 years of age or will attain" chat "age during the year, and Lee- Governors.
"London Branch Security Audito.
That all Directors be liable for this duty "with the exception of those who are 70 years - Page or mill attain that age during the year. - Tese-yovemons, and members of the Committee of "reacury.
"Audits of the Accounts at the Branches.
"That all Directors he habile for these duties "orth the exception of those who are 70 years of "age or will attioin that age during the year, "bo- Coorernors, and Members of the Cominitte of "Treaonry, and the four junior Sectors to long "as then are prevented by government work.
"That the following be appointed to audit the "Acorn to at the Branches for the current year:-
"Northern Cirant
"Mr, Hare

- her Lubbock
"Midland Cirant
"Colonel Tanbrory
"ur Nickers
"western Grant
"/mr Tenderaon
"Annual
"Annual Audit Committer (London.)
"That all atirectors be keble for this duty except "Erectors who are \% years of age on will attain that "age during the year, and the four funcior Directors so "tong as they are prevented by government work.
"Shat the Annual Audit take place on Wednesday "the Ge November, and that the following be "appointed a Committer :-
the. Newman
"Colonel Kanbury
"Mr Dotter.
"the ensuing year as Colours, viz:- be applied for
"Audit Committee
"The deputy Governor
"hr arbuthnot
"tHur Hare
"hr Henderson
"Mr -Sale, secretary.
Committer on Advances and Sosconnto.
"Mr Jackson
"Mr- Grenfell
"ur 2rolter
"her sharks
"Mr Golden, Secretary.
Staff Committer
"The deputy Governor
" Her News an
"Colonel danbury
"hr Nickers
"Stir Robert Sindersley
"Mr Boot
"Sir Alan Anderson
"Mr Sale, Scoretarn

11
4* April 1918. appointed, viz t:-
\% consider and report as to the desirability "O a revision of the bank $a_{c} t$ of 184 A and other "kindred matters ; consisting of:-
"The Governor
"her Cole
"Sir Eeverard Sambo
"hr Jackson
"his, Lubbock
"turdale Secretary.
"Yo consider the question of the disproval "f any special profits of the Bank, and whether ""M application for authority to increase the "capital of the Bank is desirable, concerting of:-
"The Governor.
"Rona Revelatoke
"hor Grenfell
hr Brother
"Dir Robert Kinderstey.
"Her Jilden, Secretary.
That the Committer for the Selection of
bidates for the Arrection be not re-appointed, Candidates for the Arrection be not re-affoin "Committer of Drearmy.
"Bank of Finland".

Agreed to
Annual Re-
Section of Plats
and Porters affronted

The Court agreed thereto.
The Annual Re-Election of Clerks and Porters mas appointed to take place on Thursday, the $25^{\mathrm{k}}$ mutant

4\% April 19,8.
Arances m. aiton a Moman clek, quito the cervice of the soth fune.
the bank at her
own requeat.

Srances $m$. Gutow, a Momaw Cure, at her regued had tewe of guit the thince of the Bant on sung

A court of Sirectors at the Gank on Thursday, the 11 alaide, iq's

Dresent:-
Sir Brien Cokayne K.B.E. Goremor Montagar Colet Norman, leg: D.S.O, Depunts Goremo.

Charles keorge Arbuthnot, keq: Wiekain tomso Hoave, heq: Seme laimo Orme Boncor, bug Starge Macullay Booth, keq. Herbert Draokes keq. Wriehim Mhidilean Campreele ion affed Clayton Cace, lequ: Edward Charles yenfece, rog Sie Erererad atexander tram hao kevo Coe. Lerine thenry Dtanamy cma The aight tow. Loand thelenden The Rigite torn Mederich thuta faction Degin ald Eden Sohn woro, haq Sri Rotert Mokeworth amderdey, $E=B E$, Gue Zublach, Keg Rodent Kydodon Neuman King:
 therny alurander shottas, kug:
were read.
The proceedings of the last Court
 Brokerore. Sank Avtes lood
the Weekey Statement of Discounto Ordered.

On the recommendation of the Govermar. Shat E25 be prid for und Ma Bank Notes loct, etc., as detailed in the yonemois steclaration Aook; the Vouchers relating thereto having been cocamined
"thapril, 1918. and security given to indemnify the Bank.

Chinite of the Cominitter of irenoms. recommending that mos F. D.C. Shettele Agent at the krutote' haunch, be allowed Treatise with a Qmeim, and appointments etc. consequent thereon.
the following thinute of the Committer of Dreacnsy having been read -

Committer of Creacuss, 10 April, 1918.
Erectors for adoption the proposals contained in the of - Accompars for adoption the proposals contained in the "accompanying Minute of the Stiff Committer.
"Sank of E england."
"Staff Committer qt april, 1918.
The Committee had before them a letter from "Hr srancis O. $b$. Strettell, Agent at the A Provo "Branch in which he asked ferimice on account of his age and to retire from $n$ "the serve on account of his age and indifferent health.
"I rr Strettells' total Service with the bank "amounts to 34 years. this Salary is $\mathcal{A} 1,000$ a year "and he is $\%$ years of age.
"The Committee agreed to recommend to the "Committer of Sreanorng for submission to the Court of "rectors that her Sheltells resignation be accepted "thereafter, during pleaome, and that he be granted, "thereafter, during pleaome, a pension of f500 a year.
"The Committer then considered the question "recommend to the Condmitthe of created and agreed to "Recommend to the Condmitter of treasury for submersion "To the Court of Directors that the following appomimento etc. be made, viz:-
"At the Bristol Branch.
"thor Bernard 7 . Wreleains Sub Agent at the Ardor Aranch, to be appionted Acting Agent "thereat

15
? 11 April 1918.
"thereat for the period of the War, with the Salary "Of $\mathrm{E}, 000$ per annum attaching to the post, while "too employed.
"tue Manas A.N. Ceder, a 2 no Class Chute "at the Western Branch, to ho phpoonted acting "Sub-Agent for the Branches for the purred of the "Salary of $\neq 500$ fer annum and a Branch, with a "Her annum while so employed.

The question of an allowance in lien of a hanse "to bo left in abeyance for the present.
"The Committee's attention has been drawn "Io the fast that air George At. Chair, Sub"Agent at the Newcastle Branch, O the Senior "Int. Agent and might be looked now as entitled "Io consideration when the Agency at Brotol became "vacant. at present, hoverer, he cannot be sheared
"From Newcastle arsing to the absence of the Agent on "To recommend that hus Gains personal salary be raved "from $\neq 100$ a year to Zibo a year, mating his total - Salary £900 a year, and that he be allowed to retain - his Tar Round of $£ 80$ a year.
"from the foregoing appointments etc. to take effect as "Bank of England:"

Agreed to
The Court agreed thereto.
upon the The annual Reports by the Secreting -guarantee Fund mere laid before the Court.

The Governor gave notice that on
Thursday, the 25 min itant he would move that a Member of the Committee of Treasury be elected in the room of Mr Jackson.

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a
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A letter was read from Mr Sandeman dated the $4^{t h}$ instant, in which he intimated that, owing to his age and inability to fulfil his duties at the Bank, he felt compelled. to resign his position as a
Erector.

The Governor mentioned that he would nest Mursday more a Resolution on Her Sandemanis retirement.
149.

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\sqrt{ }
$$

A Court of Wirectors at the Bank on Thursday, the $18^{\text {th }}$ April 1 Iqs.

Present:-
sir Brien Cokayne, K. B.E Gonernar Montagur Collet Morman, eooq: D. So, deputre Goremor
 theny Camo Orme Bontor, key: Whehain middetoon Campruel, ung. atped Clayton Cole, Keq: Sdiward Chaves Geempee, hey Sir twerard acewamder tam hos Coe. Lioned Demy Stantruy, cmos
 The Reghe dion. Yond Streemdew Reiguald leden fohudor, keo In Rodero Mobecorth Sinderoly, VABE Geil Zubtoock, keq: Cobert Kyedtor Newman, keq.
 thank Cyuil Tairks, keog: denry acevander thotter, beer: were read.

The proceedings of the last Count adrances thoourband Cananecto
Biones, re. Bance Noto loot re. and Adnanees granted to Rele Drokents eto: wants read. Ordered, Qn the secommendation of the Governos. that

18 th April, 1918.
That $£ 20$ be paid for sundry Bank Notes lost, etc., as detailed in the Governor's declaration Book, the vouchers relating thereto having been becamined and security given to indemnify the Bank.

Audit of Securities in the Vheaency

Aepront on Audits takicm by the audit department between the 14 to delay and the 15 te ind ant

Waiting mas read, stating Committer of that h they had audited the Securities in the rreacniry contained in Drawers Mas. 49 A and 67 and had found the said Securities in the safe custody of the Chief Cashier.

The following Report of the Audit Committer been read
"The Audit Committer.
"Report to the Court of Directors
"That they have had before them the "Reports on the Andito $r e$. taken by the Audit "department between the $1 / 4$. nebmany last and the "15 in instant, under written instructions from one of 'the Governors.
"Western "Branch Audits, which inched that of the "accompanying list.
"Dank of Endand,
"16e apure, 19'8."
"List of Auditor, re.
"On the is ti. Almaty The acconnto of the San de Panjoull "T delhi pailuhy Inking Buna for the "Ge the 26a
"M.C. Norman.

19
18 April, 1918.

List of Audit vo (continued)
"On the 28 ox Demand. Securities in the Treasury. 151. March Notes and coin in the Treasury 134

14

- 14 苃
- $15^{\text {th }}$
.. $15^{10}$
-. $18^{\text {a }}$
- $19^{1 \pi}$

204

20
-

213
$26 \pi$

- Kw april
- 3 ns
- $4^{\text {* }}$
.. 5
$10^{\text {an }}$

10\%
$11 / \mathrm{c}$
$15^{\pi}$
An inspection of the 1g17. A-F.
"P-Z; and Ranters Ledgers in
"the Private Prawning Office
The stock of India Interest
"Milo and india Promissory
"Notes in the India Office.
Secerntios at the Cu Conto Branch
Securities at the Weatern Branch secunties in the keaonry
The London Aricomuted Bills and
"the Branch recounted Bells in the "Bill Office.
A reification of the balances of "the scotch ais Prebook Banker as "Shewn in the Public Drawing
A verification of the balances of "Acorn to Current of the various "Branches affereredger the on the - evening of the 18 instant.

The stock of Bullion in the Bullion "Office.
The looses containing Notes, which are "defrosted nightly in the Dreavory "by the Banking and Sever offices. The account of the Bank " Mordent Society, deposit Branch "Mo min the evening of the 28 to " Aebmary
Securities in the Kreasnry Securities at the Saw Conto Branch The Stock of Dividend Marraul "Paper in the Caches Store office An mopection of the Ledgers and
"Opine. Nooks in the Debbie arcing "Efthice.es at the Western Branch. Notes and Coin in the Reaviry. The daily audits of Pecurtiso formals - "Cachueso' Office. made in the Chief
"The accominto of the Whatim Branch as on the "Bank of england, "evening of the $z_{4}$ to nanchang. 16 April, 1918.

18t April，1918． approved
－Letter mitt
Combenthar tease of fico in No． 60 Tudor wall－ To ter rated．
the Court approved there of．
The following Letter from Movers．Treohfueld
having been submitted－
＂Hew Bank Buldings
＇s＇Oed Sentry，EC S
＂15 April，1918．
＂Hear Sur．
＂Go．London Weal．
＂the Bank＂We the Counterpart Lease of the above ling by ＂mentioned premises from ert the Nevers．och to the
 ＂．To be attached to the document，and me shall be ＂obliged if you will kindly have the Counterpart ＂Leave sealed accordingly and returned to no．
＂He are，dear Sir， ＂Yours faithfully．
＂C．M．Latter Seq． Treshfields．
＂Chef Acconintanto office，
＂Bank of england，
＂安も々＂

The Court approved thereof，and
Ordered，that the document in question be sealed with the Common Seal of the Bank．
Der than
Chwardo，a Nomen at her Server M．edwards，a Woman Clerk， Cert，quits the bank the her request had leave to quit the service of Tawice of the Bank e
at fer on request． Pus aver with bour t
mantes 7 2．5．18．
．It

It mas resolved unanimously, That this Court desire to express their sincere regret at mi Sandemand retirement after a period of 52 years service no a director, during the whole of which time he has devoted unremitting attention to the interests of the Bank.

They also dore to coctrees their foelledgone of whoveral genial spirit and conditions beaning have seemed to gin the affection of every Member of the Court.

The Governor was asked to eocprees to me Sandeman the hope that be would come as often as passible to the Bank, where he maned always be as welcome as ever.

A Court of Directors at the Bank
on Thursday, the $25^{\text {t }}$ Apil, 1918 .

Present:-
Sir Brien Cokayne K.B.E., Governor Montagu bollet Norman, beoq: Deputy Governor.
Ir Alan Gavett anderson, KEBE Wiekian douro Hoave, reeq: Chaves yeorge arbuthnot, kog: The Right ithon. Ind Stollenden
 berkert brooks, keq: Cegimald bden fohnotour, koq: Wrehain Miadeton Camphere, ung: affed Claytom Cole, keq: Chward charles Cienfele, reaq: Siv buerard Alexander Wambor Col Lionel Sterry Saminu, coic. Sir Robert Molewowth Kinderslys Gcil Zublarck, keq. the Right Hom. Youd Remelotoke, ac: vo, Trank Cyil trarks, keq: Thenry Alecander Kotter, reeq: were read.

The proced dnigs of the last Court
 Buobero, te. Advances granted to Biel Brokers, eto, twas read.
the
In conformity with Notice qiven by seconded their votes for intse election of a Member of the Committer of Jreasung in the roon of Mr mack of when Colonel HAanbury was declared dected.

Ondered,

23

25- April, 1918
Bank Notes lathe.

Ordered,
On the recommendation of the

That $\neq 90$ be paid for sundry, Bank Nates lost, etc., as detailed in the Governor's Declaration Book: the vouchers relating thereto having been examined and security given to
indemnify the Bank. indemnify the Bank.

Mr Campbell reported that following on the Order of the last Count, the Common mr Bonsor, mr yrotter and himself to a comberpart Lease of Offices in Ns. 60. London Wall.

Ourowant to an Under of Court of the 9 April 1914 , declarations were produced as required on theil reelection, and the persons named in the printed list annexed dated this day - with the cocception of Cyril Incker, a $4^{\text {ti }}$ Class Clerk in the Avidend office, who is at prevent under suspension were chosen by ballot at the salaries set agamst their names land were re-elected into the Service for one year from the iss. May neat, subject to determination at any time within the said year by three months notice in writing on either side in the case of Clerks, and of one month in the case of Porters tertian persons who were absent on leave or on account of sicteness mere reelected subject to their of sickness mere re-elected siding the request for re-election on their return
to work.

Minute of the Emitter of theanny recommending that a donation of One thousand pounds be made to the funds of the London tropical.

The following Minute of the Committer of Treasury having been submitted -
"Committer of treasury, "24. April, 1918.
"on

25thapril, 1918.
TRondon Hospital, it was agreed to recommend to the "Court of Directors that a donation of One thousand "pounds be made to the MInds of that Dtopital "Bank of England."
agreed to
the Court agreed thereto.

A court of Directors at the Bank
on Thurday, the $2^{\text {nd }}$ May, 19 ,'s.
Present:-
Sir Ciren Cokayne, $\kappa B E$, Goremor Montagan Colet Nouman, beq; D. So depulat Corenor

Bhanes yarage Chentinot, bory. Heny Cormo Otme Bancor, Ions. Soubut Buanks, hog:
 affee cayton abe, kue. The Yond Chaiffe, © 8 EE, Sduond Chales trenfeel ing.

 thecham Dtrano trowe, beq?

The Reght Woro. Loud Solenden
 Reginald boder formotor, Bear
 Geil Lubtook, key

 Zank Eyul Ztakes, ken and Hency alamander Yortar, heor.
were read. The proceedings of the last Const

Adiacounts and Bill Arokera, re.

The Wrakly Statement of Diveonnto and Advanoes granted to Biel Buokets, etes, Bank woto

Ordered.
On the recommendation of the Goremor, that
ns May. 1918.
That $\neq 25$ be paid for sundry Bank Notes lost etc, as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Minute of
the Committee of of Treasury having following ten subteritted the Committer treasury recommending of treasury having been submitted that a special
Committee be appointed for submission to the Committee of Dreamy of the
names of Candidates for the Selection
" 1 M May, 1918.
"of Surectos "It mas agreed to recommend to the Court

Agreed to.

Minute of the Committer of treating recommending that
Sin Charles add dis be recommended to the Proprietors to fill the vacancy on the Correction caved by the retirement of mir Sandemain.

The Court agreed thereto.
of Treasury having been read - of the Committer
be appointed for the submusion to the Committer of
"be appointed for the submission to the Committee of "Pant of England." of Erectors that a Special Committer consisting of-

Mr voter
"Mr Lubbock, and
"Sir Robert. Sindersley "Committer of Treasury.
iss May. 1918 .
't was agreed to recommend to the Court of Directors that, in view of the retirement "from the Erection of 1 Ir $A$. Sandeman.

Sir Charles. Stewart Adds of the tongkong and Shanghai Banking Corporation of 9 Oquacchurch "Street be recommended to the Oropritions to fill the "vacancy
"Bank of England."

27
aus May. 1918.
Consideration of the same was postponed till this day fortinght.

Cominutter of
the Committer of that is Cordon
Maine be appointed Comptroller of the

The following Minute of the Committer of treasury having tween read -
"Committee of Treasury, "Is May, 1918.
"It mas agreed to recommend to the Court "of Erectors that dir John Gordon Maine relinquish "this duties as Chief. Cashier and be appointed "Comptroller of the Bank,
"That his signature be accepted, Within the "Bank, in hew of that of the Governor oi Deputy "Governor:
"That he attend the Court. the Committer of treasing and the standing Committers,
"That his duties be particularly -
"Io manage the internal affairs of the "Dank and to co-oldinate the two sides and "generally to assist the Governors.
"The above to take effect as from the "q instant.
"Bant of England".

The Court agreed thereto.
Bertha 7. Edwards, a Woman Clerte,
Edwardo, a Woman Clerk, allowed to withichaw her resignation of the 18 to Sprit.

Ida m. My Such
a Woman Clerk, a
leave to girt the
Service of the Bank

Ida M. Y. Lush, a Woman Clerk, at at her request mas allowed 'to withdraw her resignation which had been accepted by the Court of the 18 th April. her request had leave to quit

A Court of Directors at the Bank
on Thursday, the $9^{\text {ti May, } 1918 .}$

Present:-
Sir Brien Cokayne $K B E$, fonamor Montagur Colet Noman, lesq:D.S.O. Deputy Gorernor.
bharles George Arbuthnot, reeq: Wreleain touro Hoave, resq. Henry Cosmo Orme Bondor, ken. The Reight toon. Land Hollenden George Macaulay Booth, Keoq: The Right Mon. Sederick Anth fackson therbert Brooke, leq.
Wrehian Ihddetor Campheel, Beq. alfred Clayton Cole, resq: Cedward Charles lyenfeee, keq. Sir Beverard Alecander tambo. Col. Lionel teensy Danbury. cmo Groige Wrechain tendertow, leog:

Deginald teden fohneton, Esq: Ir Robert Moloworth Kindereleys Cicil Lubbock, rosq:
Robert Ludoton Newman keeq: The dight How. Yond Revelolotere c.aro, Trank Cyvil Yearks. leq. tensy Aleocauder Froter, resq: were read.

The proceedings of the last Court aroetento and adronees grantid th The Whekly Statement of Sescounto and Bile aurcheo, re.

Saak noteo
Ordered.
Qn the recommendation of the Governor, That

29
$9^{\text {K M M M }}$ M, 1918

Out Cash

Minute of the
Minute of the
Committer of sheavory of treasury having been read - of the Committer
recommending athointmentes recommending appointments
stating that he had taken in the Out Cash on the 6 natant and had found it right.
Notes lost. etc as detailed in the Governors declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from Mr. Doth was read,
"Committer of Treasury,

- 8 May. 1918 .

It was agreed to recommend to the "Court of directors for adoption the proposals contained in the accompanying thinute of the Staff Committer. Bank of Cougland.
"Staff Committer "Yt May.1918
"Resolved.
"That it be recommended to the
"Committer of treasury for submucion to the Court of Directors that the following appointimento be made.:
"High:-
:Io fill e the vacancy caused by the "appountinent of fill ir Gordocancy Caused by the Cher, Chief Cashier, "\% be Comptideer of the sank:-
its Ernest M Harvey C.B.E. Deputy "Chief Cashier to be Chief Casherver, C.B.E. Deputy the Salary of EJ,000 a year a tracking to the foot.

Mr Charles M. Pace deputy Pinncipal of the aricount office, ot be deputy Chief Cashier, with "the salary of ENI,500 a year attaching to the foot. "in the Ste Mr Civil P Macon Assistant Primipal "in the Ascount Office, to be assistant Chief Cashier with the salary of $£$ you a year attaching to the post. "ur
qt MAy, 1918.
agreed to
aiken MR
Collect, woman Clack quito the terrie of the Bank at her own request.

The Court agreed thereto.
Permission mas granted to Me tore to foin the Board of the Anglo Brazilian Trading and Agency Company? "Bank of England.
-Ml. Norman. "assistant Secretary, with the salary of f600 a year attaching
"to the post and a personal additional salary of $\ddagger 200$ a
"Year. "Averitant Secretary, with the salary of G600 a year altachen
"To the prot and a personal additional salary of $Z 200$ a
"Year. "year.
"Mr Lames A. Stark, Assistant Chief, Caster, to be
her Aileen M. R. Colveck, a Woman Clerk, at her request had leave to quit the cervices of the Bank, to take effect as from the lo to fane
Its Secy.

31
on Shursday, the $16^{5}$. May, 1918 .

Present,

Sir Brien Cokaque, K.B.E. Governor, Mantagn Collet Norman, Esp., D.SO. Deputy fovernoer, Sir Alan Garrett Anderson, K.B\& Genge billiam Attenderson, Eiq., Charces George Arbuthuot, Eq., Willium Douro ottoare Eis., Henry Cormo arme Bansor, Eer., Dhe Right Athon Lord Atollenden Gerge Macaulay Booth, Erq., Dhe Dight drow. Arederick wuth Gacksow Nerbert Brooks, Eer.1 Reginald Eden Johnston Por.: Witlian Middletor Campleel, Eeq. Sir Robert Moletworth Kindersley, K.B.E. Aefred Clayton Cole, Es, Cecil dubbock, Eiq., The Lord Cunliffe, B.E., Robert dydstow Newman, Esp; Edward charles frevicel, Eoq., Dhe Right Ntow. Lord Revelstoke, GC.V.O. Sir Ererard Alexader.tambro, KCVO, Arank Cyül Siarks, Esp., Col. dionel Nenry Whaubury, elle. Henry Alexander Jrother, Isp..

The proeedings of the last Court were read.

Discouts totdrances granted to Bill Buokers $+$

The weekly statement of Discomuts o Advances grantel to Bill Crokers, epe., was read.
the Governor brought before the Court a Minute of the Connmitter of Treasury dated the $1^{\text {st }}$ M My, that
$16^{\text {E. May }} 1918$ that Sin Charles Addie be recommended to the Proprietors Sinchartes undid for election as a Director in the room of $l($ Sandeman. invited to allow his nave to se recon mended to the Moptietors

Audit of Semitic
A report from the Committer of Daily Waiting was in the treasury read, stating that they had andited the Securities in the Treasury contained in Drawers Nos. 4 and 53 and had satisfied themselves that the said Securities were in the safer custody of the Chief Cashier.

Minute of the Committer of treasury having been read recomereuding affointments

The following minute of the Committee of Etreasury
"Committee of Treasury,"
"15 "May, 1918."
"It was agree to recommend to the Court of directors" "the proposals contained in the accompanying minute of the staff" -Committer "
"Bank of England"
"Staff Committer"
"14. May, 1918"
*Resolved
"Shat it be recommended to the Committee of Treasury for entmission to he $n$ Directors that the following appointments be mader, viz:-
"Sn the Dividend Office in emsequence of the - great increase r in the work of the preparation of dividends "Which has to be done outsides the Rank, and of the * ill-health of the Principal of the officer,

Arthur Candler, a Superintendent, to be Supermmerary Arepuly Principal.
"William Grierson, a Senior Clerk, to be a Supermitandent,
 "tarry 5. Smith, az" class Clerk, to de a 1" Class Clerk, "Horace S. Penman, a 3 He Class Clerk, to bear 2 ." Class Clerk, "James Cairns, a 4. Class Chert, to bear 3" Clan Clerk.

On the Colonial \& Corporation Stocks Office "Siduey Cooper, a Superintendent, to be desistant Principal, "with a salary of $\neq 450$ a year, to be employed in the transfer by Deed Office at bo. London Wall.
"The posts of Deputy and Aeristant Phicital 'above mentioned to be for the duration of the war.

In the Issue office to fill the vacancy caused by the appoint went of $\mathcal{L}$.C. Brookes to the Treasury, "Stomas Hack Donnell Assistant Principal of the Privater Orawing office to be Deputy Principal, with the salary of $\approx 450$ attaching to the pose and a personal additional salary of $\neq 50$.

On the Private Drawing office to fill the vacancies "caused by the proposed appointment of Thomas Mrectomnell "to the Issue office; by the death of W.N.L. Maitland, a $3^{\text {rd }}$ "Class Clerk, and by the deaths on Achieve Service of E.A. Boyer "and O.M. Linford, $4^{*}$ Class Clerks,
"Nary A. A. Willis, Second Auditor, to be Assistant "Principal, with the salary of $\& 500$ a year attaching to the post and a personal additional salary of a 50 ,
"Reginald P. West, a 4". Class Clerk in the? "Dheslars' Office to he a 3. Class Clerk, "Lillian J. Murray, an stristant in the Cachicis Adpartunar, "Frederic and. Powell, ans Alsiltant at he diverpod Brander, to
$16^{\text {e. May, 1918. "to be } 4 \text { " Class Clerks. }}$
Sn the discover office to fill the vacancy caused By te appointment of C.P. Matron as Ateristont Chief "Cashier.
"Leslie defeans, a Senior Clerk in the Chief Cashiers "Office to be Assistant PRincipal.
"On the Audit oxpartient to fill the vacancy caused "by the proposed appointment of N.F. A. Willis to the Private Drawing Office

William S.O. Grapes, 1 © Clerk, to be Second Auditor.
"At the Western Brand to fill the vacancy caused "by the appointment of A. A.N. Seder as Acting Sub-Agent at The Branches for the period of the war

William O. R. Edwards, a $3^{\text {Pe Class Clark to be a } i^{n d}}$ Class Clark, and
walter NH. Curtis, a 4". Class Clerk to be 3". Clans Clerk

She Committee further recommend that the éligibility for the Permanent staff of felix NU. Westup, an Assistant in the Aceonntants Department, at present on Han Service, whose Reports are not wholly satisfactory, be deferred "until after his return to work at the Bank; also that the follenving Women Clerks, ins:-
"Chive Blunsum
Chive M. Poole and
Terence E. Wells
"who Rave completed five years' service and whose Reports "are satisfactory, be re appointed for a fucker term of five years". "M. C. Norman.

Agreed to The Cont agreed thereto.

35
The following minuter of the Committer of
$16^{\xi_{2}}$ May, 19, 8.
Minute of the Committer of Treasury recommending that a donation of Ore thousand guineas Ge made to Ko dore Mayors sound for presentation to Their Majesties the King and Queen an the occasion of then Silver Wedding

Agreed to

Setter from Sreabfields with isseements to be scaled. as follows :-
(1) Hor tenancy by the Bank of Ground and Basement 3 bors and two stains Roomer at Nos. 13/93. Fishery Pavement.
(2) For tenancy by the "Agreements for the tenancy of Moorgate stall, which Bank of the 1"Slos "can now be sealed and exchanged. This is a case of Nos. 73/93 "Inslury Pavement." in which it is krofer that the seal of the Bant should
In
"he used.
"The Secretary,
Bank of ingfana,
"We are, dear Sin, "Yours faithfully,
"Landon. R.E..

Approved and ordered that the documents in gratin be sealed.
*Committee of Streasairy " $15^{8}$. May, 1918.
"It was agreed to recommend to the Cont of "Qivcetors that a donation of One thousand gives be made "to the Fund which is being raised by the dore llayor for presentation to their Majesties the King and Queen on the occasion "of their Silver Wedding",
the Court agreed thereto.

The following letter from thess" Aroohficle having bean submitted -
"New Bank Buildings,
"3 coed Jewry.

- EC. z

$$
7^{8} \text { May, } 1918
$$

"Dear Sir,
"We send you the two engrosements of the

A Court of plisechss ar the Bank
on Thursday the $23^{2 d}$-llay 1918 .

Present
Sir Brian Cokarne, K.B.E., Governor, Montage r Collet Norman, Es., D.S.O., Deputy Governor,

Sir Aten Garrett Anderson chars George Arenthuor, K.E.E. dian Como orme Besot, Br. Merger Brooks, Eng. Lillian Middleton Campbell, Liq. Alee carton cole, Eng. The Lord Cunliffe, G.B.E., Edward charles Frenferl, Ep.? Sir Everard Alexander Nambio, Kero.,

George William thenderson, Eeg., Lillian Douro tore, Sis., the Right Atm. Lord thollenden, The Right tho. Frederick thoth Jackson Agimald Eden Johnston, Es, Sir Robert Molesworth Kindersley, K.B.E, Cecil Lubbock, En., the Right dow. Lord Revelstoke, G.C.V.O., Henry Heacander Jrother, Es.
discounts and AdVances Granted to Bier Broker: ese.

Col dione terry staubury,

The proceedings of the last Court were read.
The weekly statement of discounts and Atdrances granted to Bill Brokers, ste., was read.

Ordered
on the recommendation of the Governor,
That $\neq 5$ be paid for a Bank rote believed to have been burnt, as detailed in the Gonemois declaration Gook: the vouchers relating thereto having been examined and security given to indemnify the Banks.

The Common Seal of the Bank, reported last Court, the Communion Seal was affixed that day in the to Rave been affocedpresence of h. Htenderson, Colonel Hawbury and himself to to

37
23. May, ig18. Agreements as under :-
to Agreements for tenancies by the Bank at $73 / 9 s$ dins bury
Pavement as follow's:-

1. Cana \& Basement Floors and two Strong Rooms.
2. first Floor.

Minute of Committee of Treasury
recommending that a
equeral counts for the election of $a$ director in the room of $\omega$ : Sanderavar.

Si i Charles Odis to be recommended.

Minute of the
Committee of Treasury Treasury Lowing been read -
recommending
changes in the list of thole authorized to draw, eve., Bills on the gorerninent of Julia. Finsbury Pavement treasury having been read -

Directors
(1) Dor tenancy by the bank of the ground and Basement floors and two stang Rooms of Nos. $73 / 93$
(2) Dor tenancy by the Bank of the Dirst Slow of Nos. T/3/93 Sinsbury Pavement.
, She following sinter of the Cannittee of
"Committee of Treasury,
"zzMellay, iqis.

It was agreed to recommend to the Court of
"That a General Count of Proprietors be held at "the Bank on wednesday, The $299^{\frac{5}{3}}$ instant, from Eleven o'dock in the forenoon tile Sour in the afternoon
"for the Election of a Director for the remainder of
"the year in the room of $w$. Abort $G$. Sandemans;
"That Sir charles Addis be recommended
"to the Proprietors for Election, and that notice by
"public advertisement be given there of
The Court agreed thereto.

The following Minute of the Connitite of "Committee of Jreasury, zs ul. llay, 1918,
"S nview of the changes which have occurred "from time to timer, it was agreed to recommend to "the Court of directors to propose to the Secretary of "State in Conucie of India that the following alterations and "additions be made in the list of persons authorized "Io sign and countersign, ste., Bills upon the government " of Sudia, vise:-
$23^{20}$ May 1918
"Of those authorijed to sign drafts -
"Jo be withdrawn fum the pesent list -
Sa Stark
"d.W. Silly
"W.A. Kikenmer
"M. Richardson
To be added
"C. á Waice
"C. P. llathon
A. Adam
"M.C. Coright
W.AN. Gossage
"B.R. Conden
" G. H. Christian
"d. Hamilton
"Of those anthorizad to combterigen drafts and to certify to endorsements by Letters of Atborney -

Do be withdrawn
" $\alpha$. Aradgley
C. J. Paice
C. P. Mahon
"Jo be udded
"e.E.Carr
C.V. Franks
of those anthosized to combersign promissory Notes "and sutereat Biels and to certify to endorsements by Lethers of Athorney

To be withdranen
S.Y. Wegnelin-Smith

Jo he added
"O.E. Willianes
"S.O. Wequelin
"A.N. Atrme

Agreed to.
Dhe Court agreed thereto.

A Count of Directors at the Bank on Thursday, the so ${ }^{\text {t. M M M }}$, 1918.

Present
Sin Brien Cokarue, K.B.E., governor, Montager Colect Norman, Eq., D.SO., Deparly Soremar, Sii chartes Stewart tadis, Geogge hilliam otenderson, Esp., chares Gearge chrentmot, EqY., Witliam Dono atoare, Esp., veny Cosmo arme Busoo, EqP., de Righ. Atm. ded Atelendern,
 wertert Blooks, Esp., hilliaum lisedetare cimptele, Es. stefed clayton cole, Esp. 2 le dera Cuneiffe, g.C.E., Cowned Chares grenfel, So.: Si Erenue theceamdes dtantro, Kevo., Qeginald Eden Johustor. Esp., cail duberck. Eas., Robect dydasto Tenoman, EsP., Dhe RT. Um. doad Revelatoke, g.ero., thank Cquil điarks. Eq.,

the proceedings of the last Court were read.
Sisemuls o Ataranees
She theekly Statement of Discomits and Advances grauked to Biel brotens granked to Biel Brokers, eke., was read.
dhe governor informed the court that at

Sin Chares atais
Eacted a
diuctor
appointed on Sulf Committer
the Geveral Count of Propietors heed yecterday, Si charles Stewart Addis was dected a diector of the Bank in the room of w. Stebest George Saudemaw.

Resolved,
Dhat Sin charles Addis be appointed a Member of the Staff Commither.
sot hay, 1918.

Gaunt Notes loss, ic

Ordered
On the recommendation of the governor,
Shat \& 1 so be paid for Bank Noses lost, ese., as detailed in the forernois Akelaration Book, the vouchers relating thereto having been examined and Security given to indemnify the Bank.

Audit of Seanrities in the Treasury.
out Cash

Audit of
Securities at
the Western Bramoh

Audit of
Scanties ar the dan Courts
Branch
that he had andited the Securities at the western Branch comprised in Sections Nos. 5 and iq, and had found the said Securities in the safe Branch comprised in
and had found the
custody of the Agent.

4 Report from the Committee r of Daily Waiting was read stating that they had audited the Securities in the Jreasuly contained in Drawers Nos. 9 and 10 , and had found the said securities in the saffo custody of the Chief Cashier.

A Report from $S_{i}$ Robert Kindersley was read stating that he had taken in the out Cash on the $25^{80}$ instant and Rad found it right.

A Report from w. Booth was read stating

A Report from Sir Robert Kindersley was read stating that he had audited the Securities at the Law Cons Branch comprised in Sections Nos. I' and $T^{2}$, and had found the said Securities in the safe custody of the Agent.

The following Minuter of the Committee of treasury Raving been read :-

41
$30^{\pi}$ May, 1918.

Minke of the Comuithe of Treasme recommencing that within C. Sea, a Superintendent in the Dividend Office, be allowed to retie with a Pension.
"Committee of Treasury,


The Cannithee hae before Kun a esther from lillian C. Sea, a Superimbendeur in the Dividend office, in which he tendered "his resignation owing to antimed ill heath. "Heal is bo years of age and las 'completed 41 years' service.
at was agreed to reammend to the
"Court of directors that Yea's resignation "be accepted and that he be granted, during
"pleasure, and according to scale, a Pension
" of む2b3:14:8 a par as from the 31" May.

The Court agreed thereto.
$H_{j} \mathrm{~cm}$

- 4 Court of Directors at the Bank on Shursday the $b^{\text {th }}$ June, 1918 .

Present.
Sir Brien Cokayne, K.B.E., Governor, Montager Collet Vorman, Esq., D.S.O., deputy Eotermor,

Sin Chares Stewart Adis, chares Seage drenthnot, Exp., Wany Cormo Orme Bonsor, Es., George llacaulay Booth, Ey., Aberbent Brooks, Eses., wieliam Middetan Campheel, Eq., - Alfeed Claytor Cole, Ep.,

Edward charles Giamicle, Es., Sin Crerard Alexander thambero, KeV.O., Cot dionce evterry dhanbury, c.l. G. George Williaun thenderson. Eis.,

Wieliam Douno ethoare, Esp., The Riget dton. Lore ettollenden. The Right Ulow. Tredorick Utath Jackson, Reginald Eden Johuston. Esf., Sir Robert Molasworth Rindersley , K. B. E., Eecil Lubback. Eap., Rohent dydston Newrman, Eip., Dhe Right Jton. Lad Rerdestoke, Ge.V.., Trank Cyril Jiarks, Esf., and Aleny etlexander strother, Esp.

She proceadings of the last Court were read.

Disconnts and The weekly statement of Disconnts Advances granted and Adrances granted to Bill Brokers, to Rill Drokers, re ete., was read.
$b^{\frac{\pi}{2}}$ dune 1918 Ordered,
On the recommendation of the governors.

Bank Notes lost, che..

That \#so be paid for sundry Band Notes lost, ere., as detailed in the goremosis Declaration cook; the vouchers relating thereto Raring ten examined ane security given to indemnify the Bank.

Laura J.Nt. Murphy, Laura J.N. Murphy, a Woman Clerk, a Dome clark, at her request had equve to quit the service quits te Service
of Be Bank a k er of the Bank as from the $4^{\text {tu }}$ July. of he naves.

Court of Directors at the Bank
on Shursay the $13^{\frac{\hbar}{L}}$ Jume 1918 .

Present.
Sin Brien Cokarne, K.B.E., Sovernor, Montagn Collet Vorman, Esg., D.S.O., Defuty Governor,

Sin charres Stewart stadis Sir utlan Gaver Anderson, K.B.E, Chareso george othenthunt. Esp., Hency Cosmo orme Bonsor, Ear.. Werbert Brooks, Eis., Wiellian Mhideletor Camprell, Eq. urped claytor Code, Mr. Edurard chasles Grenfee, Esy., Sin Ererard stexander othambro, kero., Col. diones otenny ottankury, culg. Geogge William otenderson, Ess., Ntenry secectander Jrother, Esg..

The proceedings of the cast count were read.

Discomils and Dhe laeekly Statement of Disconts and Herances granke Adrances granted to Bill Brokers, ete.. to Bill Brokers was read. efre.. William Doumo Noare, Ess., Dhe Rt. otim. Lord odtelendew, Dhe Rt. Whow. Trederict Ntwher Jackson, Reginulad Edew Johustar, Eys., Si Rofert Moleswork Kindersey, K.B.E., Cecil dubbock, Ess., Qobert dydoten Newrman, Esp., The Rt. Otar. dord Revelatoke, G.e.V.O., Frank Cyril Jiarks, Esp, and reas
$\qquad$
$13^{\circ}$. June 1918.

Bank Notes lost, ste..

Audit of
Securities in the Treasury.

Out Cask

Sin, Alan Anderson
to ansi the Branches in the Midland Cinenit in the room of cot Nickers.

Minke of the Staff Committee recommending Appointments and war Comes, ese...

Ordered
Ow the recommendation of the Governor,
Shat \$90 be paid for sundry Bantivetes lost, etc., as detailed in the Governor's Declaration Book, the vouchers relating thereto Raving been examined and security given to indemnify the Bank.

A Report from the Committee of Drily Waiting was read stating that they had audited the Securities in the ETresully contained in Drawers Nos. 80 and 96 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier.

A Report from Sin Alan Anderson was read stating that he Rad taken in the Out Cask or the 12 " instant, ane Rad found is right.

Permission was granted to Si Alan Anderson to lake the Audit of the Accounts of the Branches in the Midland Circuit in the room of $\omega=$ Nickers.

The following Minute of the Staff
Committee r having been read "Staff Committer, 11" June, 1918.
"Resolved,
"That it be recommended to the
"Committee of Treasury for submission to the Court " of Directors that the following appointments be made, viz:-
"In the Chief Cashier's office, to fill the vacancy caused by the appointment of deshe defeaws as Assistant Rincipal of the Discount office,
"Basil a. Bloomer, a 1" Class Clerk to be a Senior Clerk,
"Ntarold A.C. Yeomans, a $z^{\text {ut Class Clerk to be a } 1 \text {.Class Clerk, }}$
"Ernest withers, a 3.2. Class Clerk to be a $2^{\text {nd }}$ - Clan Clerk,
"She vacancies in the 3 ? class to remain "unfilled for the present.
"The foregoing appointments to date from tho "it instant.

On the Securities office, to fill the vacancy canoed by the retirement of $d$. Ab Abate,
"Herbert King. Principal of the Cashier's Store
Office, to be Principal office, to be Principal
"She Committer also recommend that
"the order of court of the $26^{\text {K }}$ September, 1917 , granting "financial assistance by way of Gratuities for the
"period of the War to -
(1) The Permanent Clerical Staff of the Bank,
"(3) Pensioners while at work at the Bank, and
"(3) Sub Agents,
"Se cancelled so for as tHese persons are cmeerued,
" but that it remain in forcer so far as it relates
"to certain Pensioners not deriving adequate incomes from other sources, and until $28^{K}$ "Debrnary 1919 so far as it relates to the Plymouth "Agent who is the only Agent affected;

- That a War Bonus based on Salaries and
"Pensions parable at the present time be granted auntie the 31st llarch, ig'9, on the follorining "conditions :-

So (1) Men on the Permanent Clerical Staff
(2) Pensioners (formerly Clerks) while they continuer at work at the Bank, ane
(3) Sub Agents,
"a sum equal to $25 \%$ of their Salaries if below " $\neq 1.000$. Mascinum payment $\neq 100$, minimum "\# 55 per annum : Salary and Bonus together in " ho case to exceed $\neq 1000$.
"To be calculated as from the is April "last, subject to income sase parable by the "recipient, and to be payable quarterly on the "last day of Mark, Simmer, September and december.

4 Not to be included in calculating Pensions.
*Not to apply to mew while serving with " H. M. Forces:
"Shat an increase of pay upon the "following lines be granted as from the April "to temporary labe clerks who were in the

- Bank's employ on the 30 J June, init, vizs:"(1) Jo hose reported to Ge" Very Good" and "doing important work, a War Bonus " of 10 / per week,
"(2) Jo those reported to be "Good" " i.e. above the arrearage, a war Bonus " of 52 -per week,

13'. June 1918 "between the $10^{\text {ot }}$ July, 1917, and the $30^{8}$ June, 1918 , "Should come up for consideration before the $1^{\text {th }} \mathrm{July}, 1919$;
"Shat Reports upon the whole Staff of "Temporary Male clerks be hereafter submitted sanmually in fume.
"That in future clerks be engaged at not "more than $\neq 3$ a week, with the prospect of a "rise to It a week as soon as they are "reported upon satisfactorily in all respects. "with a prospect of further advancement in "accordance with the foregoing scheme.
"No temporary Clerk to be paid more "than a permanent Clerk of the same age.
"Ace increases of salary to be approved " by the Deputy Governor on the following basis, ing:
"Those reported to be "Very Good" not to "exceed $10 \%$ of those eligible.
"Those reported to be "Good" not to "exceed $30 \%$ of those eligible.
M. Norman.
"Communities of Treasury, " is th tune, iq is.
"It was agreed to concur in the "foregoing proposals."

The Court agreed thereto.

49
$13^{k}$ th me, 1918.

Quarterly Report
Cash OVer and Short.

Report of Special
Committee to consider desirability of revision of Bank Act of 1844 , ere..

Audit of Securities at the Law Cunts Branch.

The Quarterly Report of the Staff Committee on payments made dunning the past Quarter, ste. woes submitted.

The deficiencies in the Cash during the Quarter at the Branches were reported to amount to $\neq 8: 18:-$ and the money ores to $\neq 3: 13:-$ making a net loss of ot 5:5:-

A copy of the Report of the Special Committee appointed to consider and report as to the desirability of a revision of the Bank Alt of 1844 and other Kindred matters was laid before each Member of the Court and it was agreed that consideration of the Report be deferred nutil this day week.

A Report from Sir Alan Anderson was read stating that he Rad audited the Securities at the Law Courts Branch comprised in Sections $\operatorname{Nos}$. 15 and 82 and had satisfied himself that the said Seacrities were in the safe custody of the Agent.
M

A Count of Directors at the Bauk
on Shuraday, the $20{ }^{\text {to }}$ June, 1918 .

Present.
Sir Brien Cokayne, K.B.E., Goremor, Montagn Collet Norman, Eq., D.S.O., Deputy Governos, Sin Charles Stewart otedis, Chartes Seage Ahenthot, Esp., stency Commo Ome Bonsee, ©sq., Dterbert Brooks, Esp., Wielianu diddeton Cumpbele, \&., arefeed claytón Cole, Ess., Eqware charles grenfee, Esp., Si Ererara Alexander othuatho, K..V., The Riget thm. Aend Revelstoke, G.C.V.O., Col. dionel Nenry Nansury, C.m.G., Atteny Alexander Thother, Es...

Dhe proceedings of the last Court were read.
aiseomis a Advances granke to Biill ©rokers granted to Bill Brokers, etc., wes read.

Ordered
On the recommendation of the Governor,
Bank Notes
loat, ete..
Dhe Weekly Statement of Discounts and Advances That E'5 be paid for sundry Cank Notes loor, ele., as detailed in the Goremor's Declaration Book: the hilliaw stouro attoare, Ess., De Riger ditan. dore dheleencew, the Right Atm. Frederick Ntuk Jaoksar, Reginald Eden Johnetor, Eis., Si Robet Moleswork Kindersey, K.B.E., Cecil dubbock, Ess.,
Robert Lydesar Newnaw, Ess.,
$\qquad$

51
$20^{\circ l}$ June 1918

Kathleen Norris, a Woman Clerk, quits the Service of the Bank at Rev our request.

Vouchers relating thereto having been examined and Security given to indemnify the Bank.

Kathleen Ptarriss, a Woman Clerk, at her request had leave to quit the Series of the Bank on the $30 \%$ september nest.

The Court took into consideration the Report of the Special Committer appointed to consider and report as to the desirability of a revision of the Bank Act of 1844 and other kindred matters, and offer disensiin is was agreed to ask the special Committer to reconsider certain questions which had been raised on the Report.
1915
Gere.

A Court of Qerectors at the Bank
on Thursday, the $27 \%$ fune 1918 .

Present:-
Lir Brien Cokayne, K. BE, Governor.
Montagu Collet Norman, lesq. D.S.O. Depute Governor Sir Charles Stewart addio. Charles Gearge Arbuthnot, ireg: The Reght How. Lond Hollenden stenry Cosmo Orme Bondor, leeq: Werbert Brooks, Koog:
Wiliam Middleton Campbell, Keog: affred Clayton Cole, lesq: Sodward Charles Grenfell, lesq: Col. Lionel Henry Wanbiry, CM a Geouge nrehain Stenderson, lesq: wieleain Houro troare, lesq:

The Right How. Trederick Huth kakson Reginald Beden Gohneton, keq Sir Robert Moleworth Findessley, KCBE Ccil Lublock, lesq:
Robert Lidaton Nownan. Yeog:
The Right trow. Zond Revelatote, Gc.vo, trank Cuil Siarks, Roq: Nens aleccander ssotter, \&oq.
were read.
The proceedings of the last Court
arocounto and advances granted to Bile whoker, to.

The Wrekly Statement of tiscounto and Advances granted to Bill Brokers, ete. was read.

Ordered,
Qn the recommendation of the fovernor,

53

27\% Mme 19's. Sank totes lost, te.

That $f^{\prime \prime}$ be fraid for sundry Clank Nates lost. etc, as detailed in the Governors declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of accennos at the Redo. New castle OUnCe Branches.

Reports were laid before the Court from mr Moore and me Lubbock stating that they had audited the accomito at the Leeds. Newcastle and tull Branches and had found them correct.

Audit of account o at the mancheote Burinigham and
from Colonel Rant ours and one bic are the Court from Colonel tranburng and sic Alan Anderson stating that they had audited the accounts at the Manchester, Birmingham and Liverpool Branches and had found them correct.
audit of account


Audit of against Nuances Office.

Letter from the Chancellor of Chancellor of the Coschequer having been readthe Exchequer applying for advances during the ensuing Quarter.
"Treasury Chambers, "Whitehall, s.us.
"25 fume, 1918.
-Gentlemen,
'I have the honour to request that you will

275 fume 1918.
"be so good as to more your Court to concent to "advance during the Quarter ending. So September "such amounts as may from time to time be "required for the public service at such rates of interest as may from time to time be agreed, regard "being had to the rates currently paid by the "Bank in respect of their borrowing of foreign and "domestic money respectively.
II mould propose that the arrangements set "ont in the second paragraph of my letter of the " " 5 thenar 1918 should duping in all restrecto to "advances made by the Bank during the quarter "in response to this application.
"I am,
"Yous' very faith full,
a. Boner Lars.

The Governor and deputy Governor,
Bank of Gangland.

Agreed to
. $\dot{x}$.
sse sud of court Boons.

The Court agreed thereto.
The $\dot{\text { questions addressed to the Governor }}$
cretary of the lovermment by the Secretary of the Government Commuter on Currency and Foreign Exchanges, to, with the proposed replies, were considered and agreed to
subject to certain minor alterations and subject to certain minor alterations, and.

To the question in Governor was anthouzed to reply to the questions in the sense indicated.

A Court of Directors at the Bank on Shursday, the $4^{\text {t }}$ July. 1918 .

Present
Sir Brien Cokarne, K.B.E., Solvernor. - Montagn Collet Norman, Eq. ASO., Depusty Corernoor,

Sirclarles Stewart utdis Chares George Areuthnot, Eiq., Neury Cosmo orme Bonsor, Esq. Oterbert Brooks, Eiq., William Mliddletor Campleel, Eip., utefred Claytan Cole, Eog., Edward Charles grenfert, Esy., Col. diond Menry Dtanbury, C.ll. G., Trank Cypil Jiarks, Ess., Eeorge LVilliam Elenderson, Eip, hillian Douro otfoare, Eig.., Menry Alexander Chother, Esy..

The proceedings of the last Court were read.
dieconits and Adrances srauted to Bill Brokers, Adrances granted to Bill Brokers, ele: was read.

Ordered
On the recommendation of the governor That \& 5 be paid for a Bank Note $\operatorname{los} r$,
Bank Noles
lost, ese..

Dhe Righritow. Nord etrollenden Dhe Rigitation. Thederick Itulh Jacksow Reginald Elen Johuston. Eis.. Sii Robert Moleswath Kindersey, K.B.E., Eeil dubbock, Eser.,
Ropert dydston Newman, Eis.. The Right dhar. Loud Revelsto ote G.e. V.O.,

Alenry Alexander ćrother, Esp..

A Court of Directors at the Bank on thursday the＂ta fulyig＇s．

Present：－
Sir Brien Cokagne $K \cdot B E$ ，Governar Montagne Collet Noman，Beogi：Adequty Governor．
sii chaves stewart addis． Charles Jroorgo ar butthnot，keq Senmy Coome Oume Bondor，Ros． Grooge Macaulay Booth，goq： Whert Rooks，学最q： wielein Middetan Campleel，rooq： aepred Clayton Cobe，reqq： The Lond Cunliffe，$\in \mathcal{B} E$ ， Bdward Charles Sienfue，保：



Wieleam Sours troare，heq The light toon．Find Soleandem
 Teginala toden foknoton，ko F ： Cun hotart Moloworth Sinderwing Ccil Zublark，heg： aobert Lydotin Newman，keog． The Right four tound Reweldote，Gevo， Thand Cyill harke，keq： and tenery Aleocander Vrotter，Beq：
read．
The proceedings of the last Court were an oricombtoux aduances granted to Beeky statement of Brocounto and hice Aioken，$r$ ．

Ondered，
Soblunk Wreo
On the recommendation of the Povernor，
that

57
"I Truly 1918.
That $£ 50$ be paid for sundry Bank Noes loot, etc., as detailed in the yovernois declaration Book; the Powers relating thereto having been examined and security given to indemnify the

Audit of Scantier in the Tecaurn audited the Securities in the Treavny conctamed in drawers that. the said Securities were in the safe custody of the Chief Cahier

The Quarterly Report of the Staff Emitter on the $a_{c}$
offrees mas submitted.
 tain the avo ot $6,5.65$ years on the 2,1 S September nett.
Chat Hover Head office were rencioion in the Cash at the Cishover Arad office mere reported to amount to $A 3$ is:-
and shout
and the money over, to $15^{\circ} \%$ making a net low of $\notin s: 6:-$

The following Minute of the Committer of Treasury having been read-
Meninter of the
Staff Committer rectomendine

Revolved.
"That it be recommended to the
 In Ave ce, right:-

In the Cashiers Slave Office, to fie the
caused by the atpromiment of is. Ting "to be Aruncipal of the Securities Offed,
"edward
"tifuly 1918.
"Edward It Lott, Sepmtiy Principal, to be Principal "Archer V. Smith, a Class Cert at the Manchester "Branch to be deputy Principal.
"Agratinty of $\ddagger \cdot 5$ to be paid to Archer v. Smith, "in consideration of the services rendered by him Whilst "ivecontroe of the office for a period of four months "Pringequal.
in certain "Bice the commencement of the War, vacancers "have not bepecial Offices in the Cash eris If inartinent "absent on ben fueled in order that men who are "with men remaining at work t at the equal ophortannitios mont to there offices.
"The reonlt has been that a consider able number "th vardanies on the remained unfilled, which involves "hardship on the Staff, and it is now proposed as "by means of onpermumeraing apponitinents, the number "Of these appointments not to exceed the anthowied "Dotrength of the ode partinent. After the War the "combines and the supernumerary a/prointimento absorbed.
"Oo give effect to the foregoing fop postal the "Ommittar recommend that the follooring posatpontimento "be made as from the 1 Si fine, ins"
"In. "Reledow R. Kaydon, a sir Class Cere in the "Clerk. Sellers' Office, to be a inpernumerary $2 n=$ Class
"Joseph 7. Seovier
$\left.\begin{array}{l}\text { Mederick R.M. Aright } \\ \text { "Harold \&. Sevander Class Clerks in the } \\ \text { Argent C. Spunk }\end{array}\right\} \begin{aligned} & \text { Bill Office to be super } \\ & \text { mumesiny so Class. } \\ & \text { Clerks. }\end{aligned}$
"Irene officer ge to be a enpernumerary 3 or Class Clerk.

"The
"tituly 1918 .

The following Aosictanto in the Cashiers departinent and at the Pranches to be supermumerary $4^{t}$ Claso Clerks attached jointly to the Cashers department and to the Branches but withont appointment, for the present, to any partienlar Office or Pranch:

Henry i. Stephens, s. S.O., In.C.,
Hugh c. Fowler
Geduin \&. Martion
Hrancis C.C.G. Perceval
Wefrid $\alpha$ Javener
Harold S. Shileon
Herbert If. Stuart
Harold $U$ Sidington
Gedvard B.L. Jorrest
tenry arnold
Gedric C-Luscon
Grmeat it S. Skinner
fohn E. Bames
Sydney C W. Araney, MC.,
yrenor w. M. Brancis
Harold S. facobs
Roy A. Barwick
Cupil a Ricketto
Melhain H.7. Maule, *. S.O.,
trank. \&.r. yoodall
Srederick A. Coon
trank a. Clarki
Som C. V. Palgreen
Kerbert \&. Xavio
Sdmund ale L.W. Roebuck
Slenneth $\theta$. Peppiatt
villeain f. Marchment
Charles M. Bascter
＂tit July 1918 ．
the Bristol Branch，the Committer recommend that he be granted as from that date an allowance of 150 a year in lien of a hone，Mr．Bernard 3．Hrlhains，the Agent，having arranged to acenty the Bank hone．
23ro May，1895，defence to an Order of Tort of the Clerks mere 189．Inced under the control of the Chief Accountant，the Committer are of opinion that，owing to the great increase which had taken place in the number of Women Clerks and ale in the work of the Accountants deprastinent the be relived of this responsibility． accordingly recommend that as a temporary measure the control of the State of Nomen Ceres（Cermanent with the（Drive）in London be placed under a Commutes with the Principal of the Branch Mantes Office as

M．Morman
Bank of England． 10tit fury 1918.
It mas agreed to concur in the foregoing recommendations Bank of england．

Agreed 5
Minute of
the Committer of of Treasury hae following Minute of the Committee Treasury recommending the Senior Clare in the atridend acomulo offerer，be allowed 货 retire

The Court agreed
The following Mini
having been read－
"Committer of Ireaonry, ＂rote holy＇gas．
＂F the Committer had before them a letter from ＂John At．Potter，Semion Clerk in the orvidend accorinto ＂Office

11 先 July 1918.
＂Office，in which he tendered his resignation from ＂the Bank on account of failing eyesight．
＂Potter mas elected on the $11 \pi$ december， 1884. ＂He is 55 years of age and his salary io $\mathbb{F}^{\prime \prime} 15$ a year．

He has produced a certificate firm the ＂Oenliat who has examined him，to the effect ＂that hit is enffering him optic＇atrophy，＂and so ＂not fit to continued his monk at the sank，an ＂Opmeirs in which the Bank Medical Officer ＂Concurs．

The Committer accordingly recommend that －Potters resignation be accepted and that he be ＂＇salaried，during thleacore，a P Pension equal to his salary to the ssa december nest，and there－ ＂after of $£ 210: 5: 4$ a year，in accordance with ＂the Scale＂．

Bank of rengland＂．
the Court agreed thereto．
The Governor reminded the Court that the select Committer on National expenditure had for sone time fast been considering the Banks charges to the Government for services rendered and that certain reductions in the charges for management of the Public debt had been mod de in March last．since then the select Committee had pressed foo a reduction in the Sank＇s profuto out of the Governments＇Banking business and the special Committer appointed by the Ort to consider the Bank＇s profit had been gunning a great deal of time and thought to the question．how this demand could be met．Sher had finally agreed yooterday afternoon on a letter to be addressed to the vreaenny on the subject， but in the meantime news had been received that the Bank＇s reply was wrenthy required to－ day．

The Governor mentioned that the question at issue was an exceedingly complicated one and that it would be almost impossible to discuss the details in Court at this stage but as the matter was one of considerable importance
he
"It. Sly 1918. he had summoned a Meeting of the Committer of Treasury at the rousing of the Court to consider the proposed letter, and that he hoped to have the letter despateried this afternoon and lay copies of it before the Court at it not meeting

A question having been asked, whether the Conto approval was not required before amy altercations could be made in the Barth' arrangements with the Dreaenty, the Gooremor rephid that the rates and charges are now generally arranged by the Governor with or without the assistance of a Committee ad hoc., and are sanctioned either beforehand or afterwards ty the Court. Int that in the frowst now the low the roped the Come of
121. sean.

63

A Court of Directors at the Bank on Thurday, the 18 Jaly 1918 .

Present:-
Sir Brien Cokayne, KB.E Govemor Montager Collet. Morman, reag: D.S.O, Depuly foremor.

Io charles stemart addio.
 sany Come Oume Xonoor, kog: bevert brooks, keq Whilhim Middeton Cannuele, tan. alfied Claytan Cole, roog
 Sic Everard Alexander foc.ato coe. Lionel bemy baikinu canc

Honge willain Henderson, Boon. vieliain Douro Dome, ruar. The dight tor. Yond dollendew

 Cuil Zublock, keq
Robert Ir dotón Numan, koq. The Right Star. Yend Revelotote oc.Vo, Tenny Aleocander Zrottar, req:
were read.
The procudings of the lact Const

The Wheekly Slatement of Dhecomito Baveney gramted to and Aduances granted to Bill Ruokehs, ete. was read.

Ordered,
On the recommendation of the Governor,
Sank Notio
That Z'15 be prid for sundry Bauk sotes
18. Inly 1918.

Notes lost etc., as detailed in the Governor's Declaration Book: the vouchers relating thereto having ben examined and security given to indemnify the Bank.
audit of
Securities at the ruatern Branch.
a Report from mir Jiarks mas read stating that he had audited the securities at the western Branch comprised in Sections, No, 18 and 24 and had
found those in Section 10. 18 in the eafee custody of the Agent. The total of Section Mo. S4, however, was It,000 less than the total furnished to him by the secretary. It was reported that this difference had now been satisfactorily accounted for

Report of
Audit taken ha having then following Report of the Audit Committer the an dit Stenurimeno tefiveen. the is napuib la pt and the in to
"That they have had had before them the -Reports on the Aughts, re, taken by the audit aterartinent between the $15^{\text {ti }}$ april last and the 19 m inltimo, under mestee instructions from one of the "Governors.

These Audits which include those of the "Burningham, Mancheoter and Ludo Branches, are enumerated in detail in the accompanying bat.
"Al Norman
"Bank of kengland,
" 1 te f fly, 1918.
List of Audio vo.
1918
"On the 15 april Blank Taranto in the nations Stock ". .. 16 t .. "Offices
. 16 . Skenrities in the breaonry.
" 16 ." Stock Certificates in the Chief Cashiers . "18 t. Office. Sixties at the Law Conto Branch. on

65
18 te $\ln \operatorname{ly} 1918$.
List of Audit, re. (continued)
"Gn the 19 apmil The aecounto ot the biderng Bengal - yarar woded sose Mharah la/s.

19*. The Stook of Corparation Bice
2sere. Decurities at the Weatern Pranch.
23 20.
24 휸 Secnities in the Dreanory. Bocer containing Toter which are otepoitex nimidty in the teeany
$26 \pi$. Yhe Phocibed Stocks held on aceount

29*. Notes and Coin in the Deaveny.
30t.
Secanitios at the haw Const Branch.
3ne May
The losxes defraited for affer eutody in the Aniate trawing office. Secarities in the Dreacary.
Securities at the reotem Sanch The etoren of Dank Pool Brelo and orate
 Secunties in the Srencury.
The Sock Offe India Conal Bille, inda Wherect Dele and Matig Orminion? The oto in the Cu mers ondito ofrities Joumale The odrily andito of Seenitico fommalo Cisheis office.
Securities at the Law Consto Dranch. a rerification of the balaneas of the Beneral $\hat{y}$ ang in the crie accomentons Sffice av on the evenung of the 13 trock Ceraficates of the chief cocomentanto "depurtment. Yhe Stock of thaft on NE Mand Paker "Cachiesó Store Office
10*. Securitices in the Brenown.
1to. Notes and Coin in the heacong.
"At. Secmrities at the Western Brande 19末.". Ont Cashion the enennin of the 18 atane the

18 then ty 1918 ．
＂List of Audits，＋o（continued）
＂the Accounts of the Birmingham Branch as on the ＂evening of $r_{4}$ a afire． Manchester Branch as on the ＂evening of 6 a May Seeds Branch as on the evening ＂of 晾在May．
＂Bank of England，
＂＂tan 1918．＂
approved
Minute of the Committee of Drearily recommends． ing that ar then new Hughes，a
Tue cleo clonk in the timideno Office， be allowed to velure with a pension．
－Treasury having bellowing read－
The Court approved there of．
The following Minute of the Committer of
＂Committer of Sreaonsy， ＂ク有 Inly， 1918.
＂the Committer had before them a letter from ＂Arthur M．Hughes，a Second Class Clerk in the ＂Dividend office in which he asked permission to ＂refire from the serirce of the Bank in consequence ＂of continued ill－health．
＂Hughes mas elected on the 25 w Inly． 189 ＂．We 10 $" 45$ years of a ge，and his average salary for the hast
＂three yeats $\operatorname{lis} \neq 34 \mathrm{~s}: 10: 5$ ． ＂three yeans his $\neq 34 \mathrm{~s}: 10: 5$ ．
＂Hughes has been absent on account of Sickness ＂Since the $9^{\text {ti }}$ fly $1 q, 7$ ．She．Bank meldecal ＂Officer states that＇there are signs of Tuberculosis，in ＂＂condition to general it Bronchial Catarrh，and he ＂considers it advisable that thughes should lead an ＂open－air life．
＂In there circumstances it was agreed to recommes ＂to the Court that tingles＇resignation be accepted ＂＂Mad that he bo granted，during pleasure，a ＂Pension of：₹146：3：－a year in accordance with
agreed to．
the Court agreed thereto．
Sone

67
18 they 1918 .
Sovec:atho a request hoy leave to a Wit the Corse, at her Women cuke, , a a request hod lave on the sola august. the service of the leave opinte the exine of the Bin ts

For
(Copy of corsspournence Sse and of Court Book.)

A*. copy of the Bank's letter to trim. Treasury dated the "to July was laid before the Court and the Governor again exp proved his regret that owing to the urgency with which the to consult thy Cont beforehand or even to allow much time for consideration of the letter by the Emitter of treasury.

It was suggested that the passing by the Court, without comment of the concluding paragrafis of the Minuter of the last Meeting of the promaple that alterations should bo made the previous sanction of the Court. The Governor thereupon explained that although the betatement Which he had made at the last meeting Courts right to be conomited before any such alterations were made; but that during the Wa it had sometimes been necessary, auction the present instance, to obtain the sanction sometimes, as jun the case of the quarterly apphimentims for Ways and Means Advances, to obtain the Courts' authority beforehand to vary charges from time to time.
10
scop.

A court of Directors at the Bank on Thuroday, the 25 guly 1918.

Present:-

Sir Brien Cokayne, K.B.E, Governor Montagn Colet Morman, lesg: D. S. O, defenty Govermar.

Sii charles stwart addis. Goroge wielerin thenderem, beq: Sir Clan farrect Anderoon, 2 T. $B$ E, bharles Ceorge arbuthnot, maq: Eloorge Bt acuulay Booth, keq: Mileiam Mid Mleton Campleec, ken. afted claytom Cole brop: Sir Benerard Clexander Aamenoricoro Cob Yionel Bewn Man ham, CMa, Trelenin Oouro to ane, beq The aight Son zond Wolemden

 Giel Yubbert, keog: Dotert Ly delion Sherman, keaq: The dight dion. Eind develotone, ac. vo. temry alescanter buoter, Son: read. The proveedings of the last court mere Mrioconts advan The Hekly Statement of Oreconnto and mineded to hide Advances granted to Bile Qurkers, Peto., was read. Snother, +0

Ordered,
On the recommendation of the Govemon, that

250fuly 1918. Bank Notes loot

Minute of the Committer of sheasury reommendering that a General Court for be held on Dhereday, the 19 to september, etc.

Notes lost, etc as detailed in the Goremoiss declaration Rook, the vouchers relating thereto having been examined and security given to indemnify the Sank.

A Report from Mr viarts mas read stating that he had taken in the Ont Cash on the $244_{i}$ O instant and had found it right.

The following Minute of the Committer of Treasury having been read-
"Committer of dreaensy, " $\mathrm{H}_{4}$ th fly 1918 .
"It mas agreed to recommend to the Court of Surectoro
"That the tale yearly accounts be brought "before the Court of Erectors on Shuroday, the is. - September neat.
 - Cow rt) be held at the sank on Shureday, the "19 to September neat:

That, with a new to the preparation of
"A Amidend. the balance of the stock hedgers of Dante "Stock be taken on the might of Shuredar, the $19^{\text {os }}$ - September neat; and

That the Arvidend Warrants be delivered "on Saturday, the 5 Oridend Otter Warrant.

Bank of England.
the Court agreed thereto.
The Deputy that he had ese. Deputy Governor reported that
 Rom Chat go

250 July 1918 Lam Charges for the half-year ended the 31 Nl March last, amounting to f1,12y:18:4 $^{\text {items set forth in }}$ and comped of the items set forlle in the accompanying abstract.

Meres Creenfuilas Bile ordered to le pair

It mas Ordered.
That the sum of $A^{\prime} 1,129: 8: 4$ be paid to Nevers. Ireshfield, being. the amount of their present Bill for Last Charges to the $夕$ 多 March last.

Audit of stating that Report from his Charles Addie was read Semitics it the slating that he had audited the securities at the dam conto Bruch Lair Courts Branch Compirieed in sections Nos. 60 and 61 and had found the said Securities in the safe custody of the Agent.

A Court of Directors at the Bank, on Thursday the 1."Angust, 1918.

Present
Sir Brien Cokarue, K.B.E., Governor,
Montagn Collet Vorman, Esg., DS.O., Deputy foremor, Sir Charles Stewart Aedis Col. dionel Aterry Ntantury, C.ll. E., Sir dlaw Garreth duderson, K.B.E., George billian evenderson, Eaq., Charles Gocose whesthmot, Eseg, Willian Dowro Atoare, Eig.. *heny Cosmo Clme Bonsor, Esy. in Robert Moleswerth Kindersey, K.©. E.,

Geogge Macamlay Booth, Ess.. birliann Middleton Camphect, Eer, Wefied claytor Cole, Esy..

Cecil dubbock, Esq..
Robert dydston Nenman, Esor. Nenry ACceander drothen, Esag.

She procecedings of the last Court were read.
She Weetly Statement of discounts and Advances granted to bille Cbrokers ete. was read.

Ordered
on the recommendation of the Governor
That $\neq 30$ be paic for sundry Bank Notes lost, erc., as retaiced in the Govemois declaration Book: the rouchers relating thereto hawing been examined and security given to indemmify the Bank,

Goan Veness, a Woman Clerk, at her reques had eeave to quit the service of the Bank as from the $24^{\text {t }}$ October nesct.

Dhe Govemor referrea to the recent Report of the Select Committee on Vatimae Expenditure on the

1:Angust, 1918.
remuneration paid to the Bank of england for is services to the Government, which had been read to the Court, and mentioned that, as for as he knew, the only mather now outstanding was the charge for management of áreasury Bills durnig the past and current year, on which he hoped to recent very shortly a proposal from the Treasury.

른

Bank of England Archive (G4/141)

A Meeting of the Directors at the Bank, on Thursday the $8^{t^{t}}$ August, 1918.

Present
Sir Brian Cokarue, K. E., Governor, Sir Charles Stewart Addis, Cal dione otenry thanlury, C. ll. E., Charles George Arbuthnot, Esp.. Newry Como Orme Bondor, Esq.. George William Atendersow, Egg., William Middleton Campbell, Esq., Gilliam Douro Afore, Esq. - Hefted Clayton Cole, Esq., Cecil Lubbock, Esq. Edward Charles Groufece, Esq.. Avery, Nexcander Irother, Esq.

There being an insufficient number of Directors assembled to form a Court, those present procaded with the business subject to ratification by the nest Court.
discounts and entrances granted to Bill Brokers, eft.. granted to Bill Brokers, etc., was read.

Bank Notes lost, etc..
It was agreed,
on the recommendation of the Governor, That $\neq 35$ be paid for sundry Bank Notes lost, etc, as detailed in the Governor's declaration book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Audit of Securities in the Treasury. Head, stating that they had audited the Securities in the
$8^{\text {th}}$ August, 1918. Treasury contained in Drawers Nos. $I$ and 11 , and had Satisfied themselves that the said Securities were in the safe custody of the Chief Cashier.

Our Cash
A Report from Sir Charles Addis was read, stating that he had taken in the our Cash on the 2 nd instant and had found it right.

Catherine M. A. Saran, a Woman Clerk, had

Catherine M. A. Jarrow, a Woman Clerk, at leave to girt the Sewice her request had leave to quit the service of the Bank as request. from the 1 st November next.

Resignation of John $\omega$. Slate, a $4^{\text {m }}$
Class clerk in the
Public Drawing office, accepted.

The resignation of John $\omega$. Blade, a $4^{\pi .}$ Class Clerk in the Public drawing office, was tendered, owing to illness contracted while on Achieve Service, and accepted as from the $13^{\frac{\pi}{n}}$ instant. The Governor stated that slade had only completed $8 \frac{3}{4}$ Years' service and was therefore ineligible for a Pension, but that he proposed to make him a grant of $\$ 100$ from the Samaritan stud.

Res:
seprber.

A Court of pliectors at the Bank,
on Thursday the $15^{\text {to Angus }} 1918$.

Present
Sir Brian Cokayue, K.B. E., Governor,

Sin Charles Stewart Addis,
Sir Alan Garret Anderson, K. A.C. Charles Egeoge Arbuthnot, Esq., Newry cosmo Orme Bousor, Esp.. William Middleton Campbell, Esp. Alfred Clayton Cole, Esq.

The Lord Cunliffe, G.B.E.
Col Lionel Henry Namberry, C.M. G., George Gillian Henderson, Esq., William Douro Atoare, Ese., Cecil Lubbock, Bis. Henry Alexander Trotter, Ese.

The proceedings of the last Court were read.
The proceedings of the meeting on Thursday, the $8^{\text {th }}$. Angenst, were read and ratified by the Court.
discounts and Advances granted to Bill Brokers, ese..

Bank Notes lost, etc..

Minute of the Committer of treasury recommending a donation to the Joint O una of the British Red Crus Society and the order of Sr John of Jerusalem.
been read -
The Weekly Statement of Discomfits and Advances granted to Bill Brokers, etc., was read.
ordered,
On the recommendation of the governor,
What $\neq 15$ be paid for Bank Notes lost, etc, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The following llimuter of the Committee of Ireasury having
"Committee of Treasury," $14^{\text {K A Agar, } 1918 \text { ". }}$
"Ot was agreed to recommend to the Contr of Directors" "that a donation of Dive thousand pounds be given to" "the Joint Ind of the British Red Cos Society and" "the order of S! John of Jerusalem"".

The Court agreed thereto.

Olive M. Poole and Winfred N. Sruman, Women
Chive M. Poole and winifred N. Truman, Women Clerks, had leave to quit the Service. Clerks, at their requests had leave to quit the service of the Bank.

A Court of Directors at the Bank
on Thursday, the $2 \Sigma^{\text {ad Angus r, } 1918 .}$

Present
Sir Brian cokayne, K.B. B., Governor,

Si v charles Stewart Addie
Si Alow Garrett Anderson, K.B.E., charles George Arbuthnot, Esq.. Newry Cosmos Arne Bonsor, Eeg., George Macaulay Booth, Ensor., Lillian Middleton Camplell, Ear., Edward Charles Grenfell, Esq..

Col Lionel terry Hankers, C.M. G., George William Henderson, Esq., Lillian Douro thoare, Ensor., The Rr. Aton. Frederick tut Jackson Reginald Eden Johnston, Ese., Cecil Lubbock, Ese. Henry Alexander Irother, Esp.

The proceedings of the last Court were read.
Discomfit and Advances grimed to Bile Chortlers, etc.

Audit of Accomets at the Law Courts Branch stating that he had andited the Accounts at the Law Courts Branch and had found them corred.

Audit of Discounted Bills heed in the Biel office.

Audit of Securities at the Western Conandr. gre Weekly Statement of Disco to Bill Brokers, etc., was read.

A Report was laid before the Court fum W. Atendersen,
he Rad andited the Accounts at the Law Courts Branch
The Weekly Statement of Discounts and Advances

A Report from the Committee of Daily Waiting was read stating that they had andited the Diicomsted Bills held in the Sill office maturing on the $72^{n d}$ Anguses, $16^{5}$ September and $24^{5}$. September, and had found the said Bills in the safe custody of the Principal of the Bill Office.

A Report from w. Lubbock was read stating that he had audited the Securities at the Western Branch comprised in Sections Nos. 1 and 10, and had found the said Securities in the safe custody of the Agent.

A Court of Directors at the Bank, on Thursday the $29^{\text {" }}$ August, 1918.

Present
Sir Brien Cokayne, K.B.E., Governor,
Sir Charles Stewart Sis, Sir Everard Alexander Atambero, K.C.V.O, Sir Alan Garrett Anderson, KB.E. George billion Mknerson, Eig.: charles George thenthnot, Esq., the Might Dow. Frederick Ninth Gackson, Newry Cosmos Qrme Sensor, Esq., Reginald Eden Johnston, Eq., hirliam Middleton Campbell, Esq., Cecil Lubbock, Er., defied Clayton Cole, Ever., and Edward Charles Grenfeer, Eeg., Newry Aleccanden Srother, Egg..

The proceedings of the last Court were read.
Sweomss 4 AdVances granted to till Corkers else.

Bonk Notes lost, est.. granted to Bill Brokers, etc., was read.

Ordered,
on the recommendation of the governor.
That $\neq 35$ be paid for sundry Bank Notes cost, etc., as detailed in the Governors declaration took, the vouchers relating thereto having been examined and Security given to indemnify the Bank.

Whit of Wecomits at the western Quench. Attenderson, Stating that he had andited the Accounts at the Cresterw 'branch and had found them correct.

A Court of Directors at the Bank on Thursday the 5 September 1918.

Present:-

Montagu Collet Mom an, Resp: D. S.O, deputy foremor.

Sir Charles Sternest Odis sir Alan Garrett Anderson, K.3.E., charles George Arbuthnot, lea: Henry Como Orme Donor, lear: - herbert Crooks, keg: Wrehain Middleton Campbell, req the hond Cunliffe, ass .E.

Sir Everard Alexander tram ho s.e.v.O. George Wreliam Henderson, keq William Douro to ave, keg: the Right tow. Frederick tote fackern Reginald keven fohnoton, Resp: Dir Qobeent Mokeworth Kanderak, K.BE tens Alexander Bolter, kep:
read.
The proceedings of the last Court were asvancersintand The Weekly. Statement of Sticounto and to Riel Riokeco, et Advances granted to Pill Brokers, etc, was read.

Ordered,
Governor. On the recommendation of the deputy
Bank votes lost, lost te as detailed $\neq 60$ be paid for sundry Dank Notes lost, etc, as detailed in the governors declaration Book; the vouchers relating thereto having been examined

50teptember, 19,8. Cocamined and security given to indemnify the Bank

Audit of Report from the Committer of Daily Writing securities in the Scenery

Minute of the Committer of mercury Renoir granted to March 19/s, be dis. continued secs read stating that they had audited the Securities in the treasury contained in Drawers Mos. 23 and 40, and had satisfied themselves that the said securities were in the safe custody of the Chief Cashier.

The following Minute of the Committer
"George "The Commerce had before them the coo of "Hew. clerk in the thidend Office, who, in March 1915, " pension of $f_{85: 5: 8 \text { a year. }}$ " a pension of $\neq 82: 5: 8$ a year.
"D hank recently come to the knowledge of the
"D admitted Foreman that he was it the Bank and is admitted ty Foreman that he was in the
"hands of " money lender at the time he was pensioned
"and that he still ours $f 51: 4: 2$. "and that he still owes $\mathcal{\perp} \mid: 4: 2$
"a Clerk from 14 of taif Rules and Onders for Certes probity
and by means of Accommodate o "a Clerk from obtaining money by means of Accommodation
A Ales or from having dealings with profesional money-
Blenders, and amy infraction of this rule involves immediate
 in the hands of a money lender he would not have -been granted a frencion, and in wewpot all the crenmstances "fenerion agreed discontinued.
Dank of england:

Agreed to.

Minute of the
Comultee of Sheazury
commending that recommending the bank vole stamper, be allowed to retire

Committee of Seranny,
S Sep ember, gie

The count agreed thereto.
of Seacust having following head of the Coumilte
"Cmmithe of Denary.
 "he
5. September 1918 "he asked to be allowed to retie from the Service on the "9. September, when he will attain the age of 65 years. "Rushton entered the Service in December $1860^{\circ}$ "and during the last 48 years he has only been "absent on account of sickness for four days.
"it mas agreed to recommend to the Court that Ruction's resignation be accepted as from the " $q$ September, and that he be granted thereafter, "during pleasure, O Pension of $\neq 55$ a year in accordance "recognition of his constaith a gratuity of $£ 55$ in recognition of his constant attendance during so
Bank of England.
agreed to.
vera $x$ grot and Linda gs Slider. omen Clevis, quit the vance at their own
neyuedto requests.
the Court agreed thereto.
Clerks, at their requesto had Linda \& S. Side, Women Perks, at their requests had leave to quint the service of the Rank, as from to days date and the So motaht respectively.

Resolved -
That this Court have heard with dep regret of the death of or Souring "rghfield who had been for 49 years Solicitor to the Barde. Then desire topldce on Record their appreciation of Dr. Freshfueldi skill and knowledge and his untiring devotion to the interests of the Bank and their recognition of his high personal qualities of mind and character.

The Ont also desire to convey an expression of their sincere sympathy $\mathrm{H}_{0}$ his con, Mr Edwin At. Treohfield.
a Court of 2niectors at the Bank on thursday. the 12 N September Ins.

Present:-
Montagu Collet Norman, Eq: D.S.O, demur E Goremor


 Sarge Macaulay Both, kea: Reginald better dohnotor, bop.
 acred Clayton Cole, leos:


Court were read. The proceedings of the last
 Staff Minute if the recon composing Nav Some to the Clerical Staff and \%

Staff Committee having bellowing read - of the Staff Committer having beet read-
"Staff Committer,
Tots September iq's.
"Resolved.
Corminitter of Senenat for be recommended to the of Susctoro that the following appromemento be

12\# Septenoberigis. "made, as from the 1 OI September-
In the Dividend Office
iO fille the racaney cansed by the retirement of $A . m$. Tunghes.
"Hrederick It. Moss, a ow Claso Clerte to be a "2n. Class Clert,
"Claso Gorkn P. Greig, a 4 t Claso Clerk to be a 3 w

In the India Office (in conrse of amalgamation with the Mranefor Officios)
"C.d.8. Cortill, a 2 no Clas Clerk, and by the retrement death of $\mathbb{R}$. F "Mannsell, a 3no Claso Clerk -
"Claso Clerkpert M. Heath, a 3w Claso Clevt to be a 2w
"Pernard C. Mioc a 4 Claso Clert in the Concolo "Office to be a 3 . Claso Clink in the Sludia infine,
"Wilhain C. Evans a \& Clas Clerk in the "Accrmitanto Dank Note Office to he a 3 no Class Clerk

The uncancies for a Superintendent in the Pridend office and for a Superintendent in the " Prevent accounto offic to remain unfiled for the "frecent.
"n the Fiscount Office,
 "teputy Arincipale, to date from the Agent at SHel Deptember.

Io file excisting vacancies in the 45 Class, the folloning Aveistanto in the Cashiers Departiment to be "Casharos Aeprartment and to the altached fointer to the - Aphomiment for the fresent to any partionlar Office or - Pranch -
"Arthur D. Garratt, and
"John w. Skerny,

83
12*. September ni s.
"In the Audit department
"I fill the vacancy caused by the appomenent of W.SQ. Grates to be second Audition-
"Clerk. "Oh W. Mackenzie. Second Clerk, to be Snot
"At the Manchester Branch.
"To fill the vacancy caused by the "promotion of $a .1$. Smith to be deputy Anncifal of the Cashiers it ore Office -
", alfred B. Oliver, a zoo Class Clerk to be a " IS' Class clerk.
"Alphonso 8. Reid, a 3 w Class clause to be a nw Class Clerk, "ashe E. Unman, a 4 to Class Clerk to be a " in. Class Clerk.
$\qquad$
"With reference to the War Como granted "Oo the Clerical olaf is Permanent and Rempromany by "Order of Court of the 'sse fume last, the Committer" "recommend-
(!) 'hat the Order of Court of the 13t fine 1918 "granting a War Dons to the clerical staff re. "as from, e ! April 1918 be cancelled; and
(2) "That until the 181 fuly 1919 - but oulyect "\% earlier re-consideration if neceseary-a Mar "Bones to meet the increased cost of hing. based "on Salaries and Perierons, (exclusive of previous "additions by way of War Bonus) as payable on "the $1 s 1$ september, be granted on the following "conditions:-

$$
\because \% \text { :- }
$$

(1) "Men on the Permanent Clerical Daff.
(2)" Pensioners, formerh Clerks, while they contime at work at the Bank, and
"(3) Such Agento and Sub-Agento as mar. "he affected by the following conditions, "a sum equal to 50 per cent. of their Salaries if "below EqMo0. Mascimum payment \&200: minimum "E' 5 per annum: Salary and Bonus to ether in
12. September 1918.
"no case to exceed floor. 1\% be calculated as from the " INt hay last, subject to income vase payable by the "reapient and to be payable quarterly on the last day "of March, Sure, September and December.
"Nat to be included in calculating penswons.
"Not to apply to men whilst. serving with II. M. Sones.
"Temporary Men.
"(1) Yo those reported to be "Very Good" and doing important work, the present War Bonn of $10^{5} \%$ a "week to be increased to $\neq 1: 10^{\circ} /$ making the total "weekly Salary under this head £5:105\%.
" (2) \%o those reported to be "Good", ie. above the "average, the present War Bonus of's s a week to be "increased to $f$ ' a week, making the total weekly "Salary under this head \& 5 a meek.

- (3) \%o those recering $\frac{1}{1} 4$ a week and doing - Entiofactory work. a Mar Poms of $10^{5 /-}$ a week to "be granted making the total weekly Salary under "this head $f^{4}: 10$ :- a week.
"Mo Eempronary Clerk to be plaid move than a Permanent Clerk of the same age.
"remain take effect from the is September and to "earn in force until the $1 \times 1 \mathrm{fuly} 1919$, enlofect to "earlier reconsideration if necessary.
"The Committee have also had under consideration a petition from the Porters and Messengers, Permanent "and Nempronary, for a further increase of wages to "meet the increased cost of lining; also a similar "petition from the stampers of Sank Notes.
"The following. additions beady been granted:-
"Permanent Porter and Stampers of Bank. Notes since Angual 1914, average
"temporary Porters, since fanmary 1915 , average $1 s^{5} / 6^{a}$ per wet "he It is recommended that further Mar Boned "he granted as follows:-

85
12. September 198.

- Io Porters on the Permanent Staff at Head office

" $8 / 3^{d}$ a week, thus raving the average increase "since the commencement of the War to $\neq 1$, and "the average wage to $\neq 3: 3:-$ per wat.
"\% Temporary Porters
" $y^{5} / b^{d}$ per week, making the merease since "they were fist engaged in fammary 1915 f', "and the average mage fs:10/ per week
"Io Stampers of Bank Notes
" $8 / 3 / 3^{d}$ per wake.
"No Uar Bonuses to be included in calculating
"The foregoing increases to date from the $1 N 1$ "September and to continue untie the 1 of september "1919, subject to earlier re-conorderatioin if nececeary.
" "It is also recommended, that a War Sons of I' per week until is' September 19 '9 be granted "To forbes Morgan, the Foreman of works, who "does not partapate" in any mereace under " Anlding trade Unions. "1 0to September 1918".
proposals." "t was agreed to concern in the foregoing

Agreed to

Quarterly Report
the Court agreed thereto
The Quarterly Report of the
2.Neptermber 1918 .

Commuter on payments made during the prod Quarter was submitted.

Cash over Que the defrerencies in the Cash during the and short. Quarter at the Branches were reported to amount to F $25: 6 /$ and the money over to $14: 9: 9$, making a net loss of £20:16:3.

170
grey.

A Court of Directors at the Bank, on Shursday the 19 需 September, 1918.

Present.
Sir Brien Cokarue, K.B.E., fovernor, Montagn Collet Vorman, Eig., D.S.O., Deputy Gevernar, Sin Charles Stewart Ardis Sir Alan Garrel Anderson, K. $8 . Q_{\text {. }}$, Charles feorge ctrbuthnot, Eig., Neury Cosmo Orme Bansor, Esep., George llacanlay Booth, Ese.. Werbert Brooks, Eiq., hilliam Midaleton Camphell. Esq. Alfred Clayton Cole, Esq.I Col. Linee thenry Nanlurry, ©M. Y., Gearge William Hendersow, Eq., hilliam Douro dtoare, Esq., The Right $4 t m$. dord Nollenden, Dhe Right Now Drederiek Athth Jackom, Reginald Eden Johnston, Eser., Cesil Lubbock. Enq., the Qighr dim. Loud Rovelstoke, GeV.O., Sir Ererard Alecander Atambo, KCVO., Henry Hexander Atrother, Esp..

Minute of the Committee of Jeasumy recommending a Dividend or Bank Strok

The following llimuter of the Commithee of Ireasury Raving been read -
"Commithee of Dreasury, 11 September, 1918.
Resolved
"Ihat having exanimed the state of
"the Bankis Aecounts, The Committee are of opinion
"that it will be desirabler to recommend to
"the General Court on the 19: instant -
"Dhat a thalf yearis arividend of "Onkerest and Profits be made on the $5^{5 \%}$
"October next of $\neq 5:-:-$ per cent less Income Sase

The Court agreed thereto and

Resolved
That the Governor do acquaint the general Court therewith as the opinion of this Court.

Viscimets and Adravees granted to Bill Brokers etc..

Bank Notes Lost, ere..

Report of Adit of Secmities held against Advances in the Discount office.

The Weekly Statement of Discants and Advances granted to Bill Brokers, ale., was read.

Ordered
On the recommendation of the governor
What ot 45 be paid for sundry Sank Noses Cost, ese., as detailed in the forennor's declaration Book, the ronchers relating thereto Raving kew examined and security given to indemnify the Banks.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities Reed against Advances in the Discant office and Rad satisfied themsehes that the said Securities were under the dual control of the Chief Cashier and the Principal of the oriscont office.

The following Minute of the Committee of Treasury Raving been read

Annates of the Committee of Treasury recommending that Raymond W. Lovelock, a Cashier, be allowed to rehire with a Pension.

Minuter of the
Committee of Treasury recommending a donation to the university of donden
Sehame for a
Commercial degree

Permission given for the insertion of the Bunkisname in of the Bank to appear on the Prospectus of an the Prospectus of an
s It was agreed to seermmend to the "
"Court of Directors that a donation of One"
"thousand guineas and a similar donation"
$n$ annually for the first five rears after the scheme comes into operation, be subscribed.
n towards the scheme for a Commercial.
"Degree which the University of London are"
" about to create in order to encourage.
commercial education in this country.

The Court agreed thereto.

Committee of Streasury, "18. September, 1918..
"It was agreed to recommend to the " "Court of directors that a pension of $\neq 33 s: 6: 8$ "a year in accordance r with the scale bes" * granted, during pleasures, to Raruond w.. "Lovelock, a Cashier, as from the 21 " instant," "when he will attain the age of 65 years."

The. Court agreed thereto.

The following Minuter of the Committee of Treasury having been read,
-Committee of Treasury "18" September, 1918".
19. September 1918 Issue of $\neq 1000000$ Third Preference shares of

Stun of *1.000.000 Shine Preference to the Company and as being willing to receive
shares of $\sin w . e$. shares of $\sin \omega . g$. Ahmstang, whituork applications at the Head office or any of the qto. Ld.: Branches. Sis W. G. Armstrong, whituorth oc., $\alpha d$, as Bankers
$19 y$
sea y

91

A Court of Directors at the Mank
on. Thursday, the $26^{6}$ Septemberiqis.
Present:-
Sir Brien Cokayne K.B.E, Govemor.
Montager Collet Morman, kosq: D. s.o. Depu te Goremar.

Sin alan Gunnete Audewon $X \in B_{B}$

Henny Cosme Cane Amwor, bey
Etrage Macaulay Booth, Rov

Mriclaim, Middeban Cimphece, ben. athed Clayton Cole, her
 Gearge wiserim tendevoon, keq. Whenem Dome doame, beq. The Right tom fone Soclen den The Egith Son. Budnick sures faction Reginaled boden phunetan, toor. Gead <ubbeoct, kong.
 Henyy alesander zoroter, tave: were read.


Ordered,
Yoorenor,
The proceedings of the last Cont

On the recommendation of the That

260 September 1918. Sank Notes loot, to.

That $\mathcal{F} 10$ be paid for two Dank Nates loot, etc as detailed in the Governors Declaration Book; the vouchers relating thereto having been eocamined and security given to indemnify the bank.

Out Cash.

Audit of Securities at the Teeter Branch stating that he had audited the Securities at the Western Branch comprised in Sections Sos. $\%$ and 16 and had found the said securities in the safe custody of the Agent.
Idem a Lina y. 8 rider, a human michadrew her Ruination of the sone september.
allowed Linda \& B. Irdery, a Woman Clerk was allowed to withdraw her resequation which had been accepted as from the so instant.
$1 p 1$ grey

