

Bank of England Archive (G4/144)

Srrectors elected the $5^{\text {th April } 1921 .}$
Declaration
Jir Charles Stewart Addis
 Sir Alan Garrett Andereon, K.B.E. Charles George Arbuthnot, Esq: Henry Cosmo Orme Boncor, kesq: George Macaular Booth, Keq: The Yoresmor kapul igz, do 7 apmil $192 /$ The Goremor bapul (921 Lord Cullen of Aohborme, EDEE., Gdward Charles Irenfelly Esq: the Governor 6 apuil rav1 The Goresuar a apmil raz1 Sir Everard Alexander Tambro, K.C.T.O., Thel Fremor is apil ins, Colonel Liorel ttenry thanbury, C.M.G. The Goremon Gapinc razi George Urlhain Henderaon, esq: Trileain Dowro Hoare, Esq: The Rught How. Hrederick Futh backo Moremon bapml igr: Reginald Reden Johnstoin, Keq Sor Robert Molesworth Kindersley, GBE, Ceil Lubbock, \&eq: Robert Lydston Hewman, そeq: Gdward Robert Peacock, lesq: the Rught Hon. Lord Revelotoke G.c.r.o., Sir Henry Babington Smith G.B.E, C.M. Wichael Sermour Shencer. Smith, reoq: trank Cyrib Searks, Kesq:
Robert Wallace, Keq: walter Kennedy Whigham, esq. Arthur Whitionth, Besq:
 The Garemor 6 apile 1gz,
 The Goresmor leapuil iaz, The Gorermer bapuligen do ineqoremer 13 apuligzi The foremar Gapuil ${ }^{\prime}$ : She Gremer 21 aquie rasi The Goremar ramiliaz, The atpita, apuil rasi the Goremor bapinilige, The Coreman beapulige,

A Court of Directors at the Bank
on Thuroday, the 7*Apiligzr.
Present:-
Montagn Collet Norman, Leq: DSo, Goreman Henry Cleocander Troter, Reag Depuntr Yoremor

Churkes Georgo Arbuthnot, keq Geal Lubbock, Req:
 George Macaulay Booth, seaq Sord Cullen of ashborme, $\mathcal{N B B}$. Gdward Charles Crenfell, seeq: Colonel Lionel Mensy Smanbury cma George Wrilleain Arendereon, "soq: Mreleain Douro thoare, keq:css. The Aight Hon. Drederick, Anter fackioan Reginald seden boluctow, Eseq: Arthur whitworth, Ess: $7^{\text {th }}$ and $12^{\text {to }}$

The proceedings of the last Court were read.

By-Lams read. read as nonal.
$7^{\text {th }}$ april, 1921

Governor

Ordered
On the recommendation of the

Dank Notes Notes lost Shat $\mathcal{F}$ Ss be paid for sundry. Bank lost.ve. Notes lost, vo as detailed in the Governors Declaration Book, the vouchers relating thereto having been locammed and security given to indemnify the Bank.

Ont read stating that he tom Mr Grenfell was
Cash. Ont Cash on the 1 Ot instant had taken in the it right. on the 19 instant and had forme

A Report from Mr whigham was Audit of read stating that he had audited the Securities at Securities at the Law Courts Branch comprised in
 said Securities in the safe custody of the agent.
he had appointed 3 the nt Governor reprinted that to the appointed 33 Semporary Women Clerks Clerks.

Chritabel
Dlillipo, a Christabel Phillips, a Woman Clerk woman clerk, at her request had leave to quit the service quito the resumes of the Bank as from the $5^{\text {th }}$ fly next. ak her on
request.

That this Court, on the retiremont of Lord. Hollenden after nearly 40 years as a Director, desire to record their sincere regret at the loss of a colleague of such long experience, and to express their feelings of personal regard for one who by his unfailing courtesy has secured the esteem and affection of every member of the Court.
in which the Governor expressed the hope, - Hollenden would, whenever he so desired,

- continue to come to the Sank, where his presence would ever be welcome.
Reps? jor.

A Court of Directors at the Bank
on Thursday, the 14 th april, 1921 .

Present:-
Montagn Collet Norman, Isaq: sso Eoremar tenry Alescander srotter, resq: Deputer Gavemor.

Sir Alan Garnett Anderoon, K.BE. Reqinald keden bohnston, Keq: Charles George Arbuthnot, rasq: Sor Robert Molewonth ikudessby thenry Cosmo Orme Bondor, looq: Cal Lubbock, Pesq: Goorge Macaulay Booth, luq Bdward Robert Racock, Iaq: Lord Cullew of Achbonsme, IBE the Aight Hon. Lond Rovelototere, bedward Charles Grenfell, leeq: Sir Aensy Babington Smith. cró Sir buerard Alescauder Namboro,
Colonel Lionel Henry Haibur Mank Ciril Haiks, Keq: Georgo Wrihain Menderson cing. Qobert Wallace, Eesq: trileain Douro toare, iese © $C B E$ walter Kennedy Whigham, Kesp The Oight How Mederick Ituth dackeon

Court were read. The proceedings of the last
and Aromants and Adrances the Wrekly, Statement of Sreconto to Dill Rrokers, was read. $r$.

Ordered.
On the recommendation of the Governor
$14^{\pi}$ april, 192.
Bank Notes look, re.
audit of Daily Waiting Report from the Committer of Securities of Di Daily Waiting was read stating that then the Treasury.

Minute of the Staff Committer recommending Appomenento, re

That 225 be paid for sundry Bank Notes lost, re as detailed in the fovermois Ecclaration Book; the vouchers relating thereto having been examined and security given to indemnify the Banks.
had audited the Securities in the Breacurn contained in drawers $10 s .36$ a and 53 , and had satisfied themselves that the said Securities were in the safer custody of the Chief Cashier.

The following Minter of the Staff
Comintter having been readCommitter having been read -
"Staff Committer,
"Resolved
"Shat it be recommended to the
Committer of Ireasurv for submersion to the
Court of Directors that the following appomencento
re. be made:-

In the Avidend Pay Office, to fill "O'Connell to the Privater Ore transferefice" "in the Ornate Drawing Office, to be a "with semority ne vet below taylor.

In the Cashier's Department.
" "George ${ }^{\circ} \xi_{0}$ Franklin as Supernumerary "3u Class Clerk, to be a 3 od' Class Cuperk,
$14^{\pi}$ april, 1921
"and Francis $\frac{b}{}$. Conlton, ta 4 ar Class Clerk, to "be a ono Class Clerk, Supernumerary to "Istablio hent.
"At the Manchester Branch, Io fill the "vacancy caused by the resignation of mir II. I. Crouch -
the "Mederick Shans, deputy Chief Clerk at the Meter Branch, to be Chef Clerk, with tower to sign "for the agent". 7 day and other "ills and Drafts on Demand.
"At the Girienpool Branch.
"attached "ohm Co A Reid, a 4 th Class Clerk. "attached to the Cashuri" Sefartinent and "branches, to be a $4^{\text {a }}$ Class Clerk.
"vacancy caused the Western Branch, to fill the "vacancy caused thy the promotion of $\mathrm{C}: O$.
"Philip a Sanefield, ai 3 v Class Clerk "at the Newcastle Branch, to be a 3 is Class "Clerk.
"nd Class Clerk at of the Hubert a. B. Conleon, a "Murther considered, and it was agreed, in "rem of all the' circumstances, that his "retirement be deferred until the end of the "present year when his case is to be "brought forward again.
"F. a. Trotter.
"Bank of England"
agreed to．

Report of the Staff Committer reconmenending the election of 26 Probationary Clerks to the Permanent

The Court agreed thereto．
The following Report of the Staff Committer having been read－
＂The Staff Committer
＂Reprint to the Committer of Treasury for iubmuerion to the court of Director．
＂Shat they have had before them the Report on a Probationary Clerk appointed on the 10 or March 1 g＇ 1 ， 10 getter ＂withe those of the fifteen Probationary Certes ＂appointed onthe is March， 1919 ，and the ＂extern Probationary clerks aphomed on on the $7^{\text {mo }}$ ＂Apile， 919 ，and that thee Reports are ＂satisfactory with the exception of thaw won ＂four Clerks whose appointivento have been postponed for varying periods．Ch addition eXamination and hailed b os been asked to resign ＂and one has been postponed by the Sank ＂Medical Officer．
＂have been＂The remixed by the Bank Bio Medical have been paved by the Bank Medical ＂Prank Provident thocieh at ordinary nates of ＂Premium，and the Committer recommend that the be elected to the Permanent ＂Staff of the Bank and be appromted ＂Acritanto，in accordance with the Regulations ＂laid down by the Court of X Vectors on the ＂17卒 March，1921．
＂rom the 25 March．
$\frac{12 g e}{420}$
$" 26$
$" 22$
$" 21$
$" 25$

Name
Frederick francis Percival Matey francis Kavanagh
Vernon Constenay Combs
Ronald Jennings Haigh alfred John wreliams
＂Henry

$$
14 \pi \text { aprilagz. }
$$



Decry Darbin Lucas Leonard John Axeman John Harold Dryer Seshe Cladding
tharold Vaughan Steppe
Ernest Arthur Maxwell
Ralph Conrad Benctead
Curl Bedernck tindal
John Chive Moody
"tom the 7 april

"A. a. rotter
Bank of England,
"/It April, 192,"
approved
The Court approved thereof and the said persons were then elected into the Permanent Service of the Dank on the conditions. in force.

14* April. 1921
deport of the Staff Committer recommending cortex alteratiaios in the Rules ans orders for clestes and 7 the Regulations of the Certes' Guarantee

Committer
the following Report of the Staff having been seadi-tire.
"She Staff Committer
"Report to the Committer of Ireaenry for incision to the Court of Directors.
"that, in view of the present conditions of service under which cento are andy elected "Io the Permanent staff on the completion of "two years' satisfactory service, it io nececeary "to amend certain of the Rules and Orders 'Clerks' Cluaranter An the Regulations of the "Cheeks' Eluaranter Bund, and they recommend - the following alterations :-
"Rules and Orders for Clerks.
"No., Clerks, on completion of two years" satisfactory service as Probationers, are eligible for election to the Permanent, Staff of the "reported upon periodically as to their work "reported whin periodically as to their work
"and conduct by the
"in whifials of the oppress "in which they have ben employed, and "mules these Reports are in all respects "thatiofactory the will not be retained in "the Server. All appointments are subject "to three months' notice in writing on either "side.

Permanent Every Cervices must elected into the Permanent Service must find security for "L1,000, by an annual payment to the "Clerks' Guarantee fund within the Bank, "until he attains the ago of 21 when' he "Fill be made free of the Clerks. Guarantee F Fund by a single payment, and must enter into a personal Bond. An election "Bank Provident Socelte for a minimum the sum "Bank Proxideul Docent, for a minimum sum 'abreadr married every children mut unsure for "his. Widow and Children a reversionary "annular

14\% April, 1921
"annuity under the Regulations in force
"Regulations of the Clerks' Guarantee Fund.
Yo. 9 Every Clerk on his election to the "Permanent Staff of the Bank, if then under "the age of 31 ," shall fray immediately into "the hands of the secrelarr a subscription at the rate of $5 \%$ per cent. fer annam upon the "um for which the Sank shall by their Regulations for the time being require security "from such Clerk, and he shall contime to subscribe at the same rate until he has attained the age of 31 years.
"Ho. 10 Every Clerk on attaining the age of "election to the already attained that age on "the Secretary a sum of $10 \%$ Staff, shall pay to nt. Efren the amount for which the Bank require him the give recenter, and shall give his Personal Pond Io the Bank in the form appended to these Rules to ouch an amount as shall be required. "by the Regulations of the Bank for the amie "bring, and in cases of default the Bank, "shale' be at liberty to print the sum in "sit against the defaulter for the purpose "of thereby making good to the Guarantee Fund the loses that may have been sustained by him.
be "Ko."I Every, Clerk who shall hereafter be appointed to any situation min the "Bank with respect to which a greater "hall on of security shall be required of him shall on such appointment pay a further "sum of $10 \%$ fer cent. On the amount of such additional security, in addition to all former "payments and shall give his Personal Co nd "\% the sank for such amount and shall not be subjected to any further payment "recept as is provided for by Rule 7 .
"Bank of England,
" $A$. Shatter.
""t apure, 1921

11
14 ${ }^{\pi}$ april, 1921. apposed

The Court approved thereof and the Annual re-election of Clerks and Sorters was afficinted to take face on Thursday, the $288^{\text {tremulant. }}$ mordant.
of the in Mromant to an Order of Caret of the ' $7^{\text {ta }}$ March, 192 ', voting took place for the Election of Directors to serve on the Committer of treasury for the ensuing year. conned by the agreed that the Dotes bes Che riving of the Court and that the result of the Flection be pooled on the Notice Board in the Cont Room and formally, announced at the Court neat Thursday

Permission was granted to mr
to foin the Board of the Whtworth to foin the Board of the Bores Company, Ltd.

A Court of Directors at the Bank on Thuroday, the 210t Apile, 1921.

Present:-
Montagn Collet Norman, Lieq D.so, Goemor

 Th Alan Granett Auderson, isse. Lait Lubieoct, Ming




 Whecem tomo Tonce, koq cas Robert wrelece, kue



Court were read. the procedings of the last dioconto $x$
 Biil Runtreo, re was read.
the weekly statiment of Dircounto read.

The foresure reported that the following

13
sst April, 192.
following had been elected Members of the Committer of Sreaoury for the current year, vizt:-

Sir \& a Hambro
Lord Revelatoke
Lard Cullen of Aahbonsue
her Grenfell
mr tiarks
Sir Charles Addio
Sir Henry Sabington Smith
Ordered

Governor.
An the recommendation of the

Bane Notes look, re.

Bank Notes and Bat Es 5 be paid for sundry as detailed in the Bank Povernors. Della lost, Book; the vouchers relating thereto having been examined and securities given to indemnify the Bank.

Minute of the
Committer of Drear Committer of chreasorng having been read recommending the appomitmenly of appointment of current year.
"Committer of creacury, "20 April, 1921.

It was agreed to recommend to the Court of Directors that the following Committers, etc be appointed for the current y year, vizf:-
"Audit of the Accounts at the Branches
Horthem Circuit
ins Booth
"Mr. Peacock
Midland Circuit
Colonel Stanbury
"ur Spencer-smith
"Western Circuit
"m rwallace.
"Annual Audit Committee (London)
" The Audit to be completed on Weduedar, "the q" November, IqE1.)
"Mr Lubbock
"Lir Alan Anderson
"Mr Whigham
"Audit Committer
"The Depulir Coremor

- Colonel tranbury
"Sir Alan Anderson
" mr, Whitworth
"her Stark, Secretary.
"Committer on Advances and Siccounto.
"I nr Grenfell
"Lir Robert Kinderslen
"Mr Both
me Wallace
"I nos Dale, Secretary

15
214 apmiligz.
"Staff Committer
The defuti Governor
the Subbock
me. Wallace
"tur Whitwonth
"mr Whigham
"Mr Spencer-Smith
"Sive Benty Babinffon Smith
"Mer Peacock.
thr Dale, Secretarn.
"Ob enbmision to the Committer of The trection

Mer wallace
ver. Whitworth

- Mer Spencer - Smith.
- hrecial Committee on the Re-buldingof the Bank.
mer Subbock
mer Booth
"Sir Alan Auderson
mer Sildew, Secretary.
Bank of Sngland."
She Court agreed thereto.
zit April, Iq es.
The Quarterly Report of the Staff Committer on the Accountants' and Casheris Departments and Branches was Submitted.

Head offree the defying thencies in the Cash at the amount to firing the Quarter were reported £5:10:-, making a net lose of $\mathcal{Z}^{3} 3: 18:-$ at the Branches the deficiencies amounted to $\AA^{\prime \prime \prime}: 6: 7$ and the money over to $£ 6: 19: 4$, making a net loss of £4:7:3.

Reprint of Committer having following Report of the Audit the audit Committer having been seativis.
Committer in Committee in
andine
alee on the the diem by the audit Sethertinen the $13^{\text {th }}$ damars last and the isnmant "o the Court of Directors.
"the Audit Committer,
"Report to the Committer of Sreacnsy for Andmosion
"Reports on "That then have had before them the Reports on the Audits, to. taken by the Auden
department between the $13 t_{i}$ lamar lest an is Am mutant between the $13 / t_{0}$ lamming last and the "the Governors. under written instructions from one of
"the Here "Thee audits, which include those of "the Hencrath and feeds' Ranches, are enumerated in "detail in the accomprainging hatch
"I. a. Brother.
"Sank of England.
"ss apure, 1921.

List of andito
Gamuary 3 The Blank warrants in the variono Stock "fires
"4. The Seensites deposited in the Chef Coheir "Office agamet Loans made direct to the "recount Market by Customers.
'I7 the Accounts of the Sender P Punjab and "delhi Railivan Sikang suns for the "half-year ended the 3/st decemberiq2o i) Notes and Coin in the Treasury. 1/8 "Securities in the Vreaunry
19 "Sensitises at the Saw Conto Branch is securities at the Western Branch
io the Accounts of the Currency Note deane in "the bane office.
226 the London Srecounted Bills in the Bill office. in the Stock of Registered Coupon Bonds at "Annie tone.
is The stock of thar Condo in the Sub"reacusy.
is Securities in the Treasury.
"Blemary 2 She Stock of Postal Order Paper in the "Caches. Stree Office and in the Chinking
" 3 Securities at the Law Conto Branch. " 4 Securities at the western Branch.
"Notes and Coin in the Treasury
$1 / 4$ Securities in the heasnur.
"is Securities at the wedern ranch.
16 the Stock of Corporation Sill, Bank sot "Bill and 'Draft on Demand' Paper in the "Cachiveso Store Office.
in Branch Petty Cash Cooks for the half"Year ending the 2sto plenary Iasi. II Securities at the Law Conto Branch. "19. The Ont Cash as on the evening of the " $18^{\text {the }}$ february 1921.
21, the shock of Oed Age Pension Paper in "the Cashier' Stove Office and in the "Printing Department.

List of Audits. (continued)
"Eebmary 22 Soses containing Notes which are defrosted "nightly, in the treasury by the Banking "and Sever Offices
23 The Stock of. India Interest ilo and India Promissory Notes in the Colonial "Office.
is Notes and Coin in the Measure.
"is Securities in the Ireacury.
March, The Branch Discounted Milo in the Bile "Office as on the evening of the ste. Teternain
"Y An inspection of the 1920 Ledgers in the "Privater Orating Office
" 8 the Stock of Bank Pot Pills and Draft "on Demand in the Sub-Vreasury.
' 9 Securities in the seaanry.
'10 The Accounts of "Customers' Money emfilover in "ireacury Bills" and "Customers' Money employer "in Srerenry Silo, Interest ac." in the "Chit Cashiers Office as on the evening of
""1 The Bank Pot Silo in the Orblic Drawing "Office together with the outstanding
12 Securities at the Western Branch.
"14 hocribed Stock. held on account of advances "Io Branch Customers as on the evening "of the is m March.
"s A comparison of the balances of the Account "Current of the variono Branches as shewn in the Public Drawn ing office Sedges "as on the evening of the o m March ias. "isth the adjustinent statements forwarded "to the Branches.
"Is A Comparison of the Balances of the "Scotch and Isiah Banks, at shewn "in the Public Drawing office dredgers, "with the Statements supplied by the' various Banks.
16 Notes and coin in the Sreacury.
"March 19
"1921
List of Audits (continued))
"Marc hip the Stock of blank Registered Stock "Certificates in the Chief Accountants' department.
23 Securities in the creaensy.
"is The Petty Cash in the Chief Cashiers' Officer and the relative Offices.
"29 She Accounts of the Clerks' Guarantee Fund "and of Stamps on Clerks. Security Dons in the Secretaries's Office.
"30 the Stock of Condo in the Sub-Vreasury "(Sene)
" 3) The Stock of Salmon Petal Draft Paper 'in the Caches Store Office.?
"April, Securities at the Western Branch.
"Securities at the Law Conto Branch
" 4 Securities in the Dreaonry.
is the Stock of Bullion in the Bullion "office.

- 6 the Stick of India Interest Bill "Paper in the Casluess Sone Office.
'y Securities at the Wratern Branch
"s Notes and coin in the Sreaonsy.
"12 the daily audits of advances made in the Comet Caches Office.
"Branch as on the evening of the 22 no Tetermary
"192. "laze.
as on the evener account o of the Lees Branch as on the evening of the of the March Iqzi.
". M. Whiting
Audit department.
"Dante of England, $14 \pi$ april 1921.

21* Aprelig2
"She foregoing Report was approved.
"Bank of England.
approved
The Court approved there of.
Minutes of a Muting of the Advisory Connie of arrectoro and Staff held on the 25 tit january, 1qs' were laid before the Court.

Kathleen b. Sheen b. Morrison, a Woman Morison, a Clerk, at her request had leave to quit the Woman Cattle,
quito ah her ono quito an service of the Bank as from the 16 to Inly next. Hod
em 2
a Court of Diectors at the Bank
on thursday, the $28^{\pi /}$ apuil, 1921 .

Present:-
Montagn Colet Morman, loaq s. s.o Ypanaer thens Clescander trotter, kuq: Dequatr Gowemor.

Sir harkes stwart addis Ceginald beden folmotor, req:


 Cond cullen of Cohboumen $x<3$. Thuard Charreo Crempere, 保 Sis Ereared alranider Alambero.x.e.vo Cae froind Btewn tranbur, ame Gorago Willemin Atudeven, EqY: The Reight Dan Sudence instr The Right Ima. Serdereek Hackeor Edurand Potert Pleacole, rear.



 Rotert wallace, roeq Whater Vemuedy Whaiglam, Bure: Anther whitiometh, rese: were read.

The proceedings of the last Court dicinuts and Anmances to
and Advances granted to Statement of Divernuto
read.
Ordered
Qn the recommendation of the foremor Shat

That $£ 40$ be raid for sundry Bank

Bank Woes lost，re．

Notes lost，te as detailed in the Governors Declaration book；the uonchers relating thereto
having been examine and seeurti quiver to having been examined and security，given to indemnify the Bank．
the deputies Governor reported that he had appointed eight Probationary Clerks．

Misinte of the Comultae of Teams recommending that tarred a．Pane a 3 ： Case dene in the Cheninal．＂Offico be altered to retire with a pension．
＂Committer of creasamy，
＂夕年华ill，1921．
＂．the Committer had before them a letter from Havel A．Peace，a 32 Class Clerk in the Colonial and Corporation，Stocks Coffice，in which he ＂tendered his resignation，owning to contained ill healths．
＂Pere was elected in 1899，he is 41 years of ＂age and his average Salary for the hast 3 years ＂Amounts to ${ }^{3} 34$＂Pertifued the Bunk Medical offreer has ＂that he is not likely to be able again to ＂perform his duties with efficencer
＂It mas agreed to recommend to the
Erectors that Pearcis resquation he ＂Court of Snectoss that Pearces resignation be ＂accepted and that he be granted a pension， ＂during pleasure and in accordance with the ＂scale，of $£ 128: 18: 4$
＂Ban ks of England＂
the Court agreed thereto．
$28 \pi$ April 192.
Owrouant to an Order of Court of the $9^{t /}$ Aping, $1 g^{14}$. Declarations were produced from several offices signed by the Clerks re. as required on their re-election and the persons named in the fronted bot annexed dated this day were chosen by Ballot at the salaries set against their names, and were re-elected into the service for one year from the Is? May next subject to determination at any time within the said year by three months notice in writing on either side in the case of Cloaks, and of one month in the case of Porters. Certain persons who were absent on leave or on account of sickness were re-elected subject to their-esquing the request for re-election on their return to work.

Minute of the concerning in recommendations of the adrian Commie of Duncetors and Staff in regard to Clarke moro lives aw Goaded" or syected in future under the Cleric videos Amity Scheme.
$\times$ See end of book

Committer of Dienoury of Treasury Sharing been read. The for the Committer
The Goresmor informed the Court that at the request of tho Maycotyis. Ireaunur he had granted fuermision to the Permian Government to open a Droning Accome with the Bank.

The Court approved the Coremors action The following Minuter of the Commit ion read-
having been
Committer of Denom,
2y ti april, ray. "27五 april, raze.
It was agreed to concur in a recommendation Of the Admixing, Council of Directors and Staff that the Daft Regulations, of which a copy is attached, Relating
-to those Clerks whose lives are loaded "o rejected
 - be adopted. "Burthen, that the following words in the
"first paragraph of the original selene passed by
the Court of the tint paragraph of the original scheme
$28 \pi$ april, 1921.
every member appointed hereafter must on massage or remarriage or on appointment if alsody marred, "insure for his Widow, te"
should be interfucted to mean that
"every member appointed hereafter must before mannage or remarriage or before appointment if alscader married. "make arrangements to incuse, and on marriage or "remarriage on on appomentment if already marred, "complete exch asrangamento to insure, for his Mrdors, re" "Bank of Singland".
agreed to.

Rate of
Discount reduced from 7 to $6 \frac{1}{2}$ par cent.
the Court agreed thereto.
It was proposed by the Goremor having. That the rate of Viscount on Pills not from 4 to $6 \frac{1}{2}$ than is dos days to run be reduced from 7 to $6 \frac{1}{2}$ fer cent.
and the Question being fut thereon
AF The same was carried.

A Court of Directors at the Bank on Thursday, the st May. 1921 .

Present:-
Whany Aleocander Trotter, kos: Dopun E tamano.

She Chankes stewart addis theny Coomo Ome Comon, keq. Georgo Maceulay Pooth, keq. tard culem of Coiboame, ve $B$ E betward Chares Grenfee, reea. the Eereatd Alemender Blameno, wero, Col Simel stany Pranbury, ame,


 aleginala siden bohnotar, reeq:

Si Robert Moleouroxth Mindereby Gail dubbeck, hoq: arbert Sudelon Xewrman, Yoos: Eeduard Robert Pracoer, Kaq: She Regit Iran. fored Parelobote, acre
 Thichall Seymour thencer finith
 aobet wallace, Roaq: Walter Xemedy whigham, toog: Arther Wountworth, gequ:

The proceedings of the last Conrt were read.

Dincominto and the wheker Statement of Drecounto adwances to bice and adoances granted to Bill Photeres, vo. Burkens, ve. was read.

Ordered
On the recommendation of

- Governor.

Banter Notes Notes lost that $£ 40$ be paid for sunder Bank loot, re . Declaration Book; the vouchers relating thereto having been locamined and security given to indemnify. the Bank.

Out Smith a Report from Sir Henry Babingtoon cash taken in thad, stating that he had taken in the Ont Cask on the is in motant and had found it right.

Munster of the Comonetter of Dreacury recommending that Gesmest w. Shark a Dank Note Stamper, be allowed to retire with a pension

The following Minute of the Committer of Treasury having been read -
"Committer of Treasury,
"4. Mar 192.
the Court of Strectors agreed to recommend to ' $113: 13: 4$ a yevectoro that a pension of during pleasure to earnest willeain thorfh, a 'Sank Note Stamper, as from the ste incant, "when he attains the age of 65 years.
"Bank of England.

Agrees $\%$.
Gladys Randall, M. X. E.w cope. W.r. Fetcher co rs W.). Showers, Women Clerks, quit the Sericic at their awn request.

The Court agreed thereto.
The following Limen Clerks, at their had leave to quit the service of the

27
$5^{\text {the }}$ Hay 1921
the Bank -
Eladys Randall, on the $28^{\text {an }}$ fuly Mary K. \&. W. Cope, on the Bote Inly Wimfred V. Hetcher and Decima Shomas, in the 3/5! fuhy.

A Court of Drectors at the Bank
on Thuroday, the $1 s^{\text {an }}$ Mllay 1921 .

Present:-

Montagu Colet Tarman, Kesq: Dso, Coremor.

Soi Charles Stewart Addis sir Alan Carnett Anderson, ATBE, tenry Cosmo Orme Bonsor, Roq: George Macaular Pooth, Kesq: Lord Cullen of Ashbousme, KBE, Gdward Charleo Gremfete, \&esq: Colonel Lionel Mensy Daubury.cnc. triliain Sowro Hoare, koq:CBE the Rught Mon. Mrederick Inth tucheon Reginald Eden folmston, resq:

Sir Robert Moleoworth Atinderdely, cail Lubbock, sosa:
Cobert Sydoton Newman, roaq: Gedward Robert Racsek, lesq: The Reght Iton. Sond Pevelotoke: Gcuro Sir tewn Sabington Smith $6,5 E$ Michael Seymour Shenar Dmintfol Robert wallace, rese:
twalter Kemedy Whigham, Bus Arthur whituorth seq:

The procedings of the last Court were read.

Ordured
On the recommendation of the Corernor,
Bande Notes lost re.

Bank That $£^{115}$ be faid for sundru Bank Notes lost, te as detailed in the Eovemoris

12 た Nay 192.
Governors Declaration Book; the voucher relating thereto having been examined and security given to indemnify the Bank.

Audit of Daily Waring wast from the Committer of Securities in had audited the Securities in the heaoning the Treasury. Contained in drawer. $\mathcal{H o s}^{2} 46$ and 100 d , and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier.

Minute of the Committee Committer of Treasury hallowing Minuter of the of. Seapury recommending that inane 7 Sones, a Cadres, be allowed to retire with a pension.
"The Committer had before them, a letter from Mr, Hank \& Sowers, a Cashier, a ged 60 , in which, owing to age and "indifferent' health, he teludered his expiation "us from the 4 'te mme revet, when he will "have completed 42 years' services.

It was agreed to recommend to the 'Court of Durectoro that Mir, Sowers' respuation be accepted as from that dater and that "he be granted, during pleasures and in "accordance with' the scale, a pension of " $\ddagger 601: 12$ :- a year.

Bank of England

Agreed to.
The Court agreed thereto
Reprint of the
Committee on the following Reports of the almances and Committer on Advances and Arscounts srocounts on the dracomel busmen of

12 th hay 1921. of the Bank turing the paohryear.
having been submitted -
"He Committer medduances "and Discounts
"Report to the Committer of Deacons for anbmesion to the Count of Directors

That they have examined the Statements of the Discount operations and Advances upon Bills at the Head Office and the Branches for the Hast year and for full particulars they refer to the detailed Stitemento accompanying this Report, shute, which can be seen at amp time in "the "Sevetary"s afire.

Those figmes which the Committer think Wile be of the moot interest to the Count are laid upon the table
the Discounters at the Beating of the names of with the index figures as to the degree of debit allowed To each, have been revised and those accounts Which in the ofunion of the Committer require alteration are emmerated in the accompanying list, marked " $x$ ".
them the "The Conmitto have halo had before credit the gentoo Report to to the degree of and they recommend that the for ollowinanches,
and tors the then and there recommend that the following accounts which have lapped be he-giaded as
"C. +w. Sard, Birmingham - with their former limit of 2
Reynolds rGibon, Liverpool - with their former limit of 25 .

Dante of England, "btu Xay!9:"

$$
1921
$$

The following Dracountero' Accounto sare recommended by the Committer to be confirmed or altered by the Court.
"\% be confirmed
"Brown Shipley Cl .
"Lames Burnees ASous Cheanult Cooper + Co.
"Copectaker Crampion $+C_{0}$. LI
"Roger Cunliffe Sons $+C$.
"tenry, Kendale $\sigma$ Sono
"A. Keyper *Co.
"You + Zucker
"Gilor Gillanders $\& C_{0}$
"Rodocanachi Sons +Co
"Smith St. Aubyn $+C_{0}$.
"Stern Pros.
"Stephenson Clarke +Co.
To be reduced

$$
\begin{array}{ll}
\text { "Holher }+C_{0} & 20-10 \\
\text { "Swamn }+C_{0} & 20-5
\end{array}
$$

"Yo be made a Drectoro' Account
"I) S. Leferer ${ }^{\circ} \mathrm{C}$.
Yo be closed
'Pank of Madras
"Copestake Champton +Co.
"Hindlen $+C_{0}$.
"W. IrNt. Whompion.
\& Kay 1921.

- Report.

Banter of England.
approved.

Minute of
the staff
Cominitter recommending apponitimenta, c.
the Court approved thereof
It was agreed to concur in the foregoing Committer of Jreaonsy
"to May 1921.

Principal with power to eign rontive rorrespondence for the Chif Accomentent
"In the Convols Office -
Cobert A. Equenwood, a Snpermumerary -Superntendent in tolo Chif Áccontanto "Office, to be a Supermumerary supermbendent
 "Of Breman, Ry an and Alexander, the "g.b. Bicahofor -
"cocistant Phucinal. D. Epoodhart, a Pe the Chermmeram retaining his fower to beign rontimé convespondence Cotanning hiv hover to ugn routere cordiosm balary to be inceraced by $E_{20}$ in andephation "I fris town of his annual inceaceso (in orden that "Sis total salary mary not be keo than at "precent)
"To be the "urificid. Rame. Ram, a Semor Clask, "to be a "Edward M. Stapley, a Semior Clerk, To be a Supermanerarar Supermitendent, Cobert \&\% Musray, a Supemumerans "Sevior Cleste, to be a supermumeram "Supermentenden'

Ruchard D. Cheveley, and
"alexander I. a. Bemett, iscless "Clerks, to be semior clerks.
Clesk, to be ararch Apermumorany Senion Clerle Harold \$ Iuddle, "Wreliain Shattock, and "Clerkes, to be 191 chaso Clenles. ¿ns. Cass
"Class Cleskotpren Ballard, a Snpenmmerary 2 nt "Class Clerk", to be a 2 ni Class Clerk

Mrileain I. Brook, and
"Arthur C. Hills, si Class Clerks, to "he ono Class Clerks.
"Cuthbert Pearce, a 3 is Class Clerk, to "he a Supemmerany $\sum$ n! Class Clerk.
"of the increase in the in-.2lless Office, in view "following Snpeommerany approintinento to be made-
"A Supernumerary Senior Clerbshifv, "to remain unfilled for the present;
"Redon R Yo y don, a Supemmeras, "sse Class Clerk in the Dividend Pay Office, to be a "Supernumerary is Class Clerk.
"Urileain b. Wordingham, a so Class "Clerk in the Dividend Pay Office, to be a "Supernumerary qi Class Clerk, isth howe senvorits,
"Charles Or Remington, a 2 nt Class "Clerk in the "inane Office and
"Edmund \& Gan, a $3^{\text {ai }}$ Class Cleek "in the Bill office to be supernumerary ind "Class Certes.
"In the cone Office, to fill the vacancy caused by the trangerer of Remington "Robert Halliburton a sis Class Clerk "in the Securities Office, to be' a ins Class Clerk
"fill the vacancies caused by the ADdend office, to "Hill the vacancies caused by the to therefor, of Office -
"Clerk, to bo ar ge Inpernumbrasy iss Class Celeste Lionel B. Taylor and
Class Certes, to be ins Class Center. Numerary $\&$ nt Harold

12te May 19:1.
"in the "Aazold Will Office anther, a $3 w$ Class Clerk "in the Bill office, and
"Herbert \&. Tallest, a 3 Class Clerk in the Private Drawing Office
"Io be Supermumerarer ono Class Certs with "seniority in turn below Harrison.
"In the Cashivio Department -
"Frank \%. Martin, a Supernumerary "Inpermendent to be a Supernumerary Aesotant 'Pmeifal with a salary of $£ 450$ her annum.

- Branches -
"In the Cashiers Department and
"Onglas S. Savingtion Supernumerary $3^{\text {Bo }}$ $\left.\begin{array}{l}\text { "Hereward Suffer } \\ \text { Lecher Some Smith } \\ \text { Rowland R. Whitely } \\ \text { "John A. A. Ereville }\end{array}\right\}$ Class Clenles, to be 3 oo Class Clerks.

"At the Manchester Branch-
"Agent for the Sears M. Nose anches, to bering confirmed in "the service and appointed sub Agent,
"Wrlhain is. S. Fate, a 4 tu Class "Clerk, attached Jointly to the Cashiers" "Deprastiment and the Branches, to he a Sw "Class Clerk, to fill one of the", two existing "vacancies.
"At the Leeds Branch -
"Indian F Wrtherall, an Acting sub"Agent for the Branches, to be' confirmed in the "Service and appointed' Sub. agent.
"Ab the Western Branch, to fill the vacancies consequent on the afpiointiment of "frederick Shaw to the Chief Clerbalif at "Manchester.
"Halter B.C. Kroenig Ryan, a Snfermeonsent "* be Deputy Chief Clente with the salary "attaching to the post.
"Edgar H.Cross, a Senior Clerk, to be à Superintendent.
"George A. Wheeler, a 1 st Class Celeste, to be a Senior Clerk.

Clerk to remain snailed vacancy for a ternion
ant the Saw Courts Branch -
"the Branch "ureleain Aster, a runt Class Clerk in "the Branch Banks Office, to be a Super. "numerary is d Class Celeste.
"This special frost is to lapioe as "and when it can her aboobed on the "reduction or removal of the German Banes "Securities
"In the Printing re. Departinent
The Committer recommend that for ore Year as from the 10 March, 1qE1, a bonus of $110 \%$ calculated on their ordinary (or fist column") Salaries, be paid to Charles At. Round, Qvereeer, "Albert $G$. Marshall, deputy overseer, and 7 ', "Sale, assistant Orerieer.

37
12. K hay 1921

Prdmary Salary to be in the above, Bales E 300 fer arum, as from the 1 eel March loot.
"Be Committer further recommend that week be granted to the 355 Demparainy hale "Cleats spicufiel in attached List, ales that "a quatuiter, of iso be paid to Charles. Gordon Clarke, of the Dividend Office, in conouderation of his serines in connection with the management "of the Cluster' Sunchean Club.

Cecil Lubbock.
"Bank of England

$$
\begin{aligned}
& \text { "committee of Dreaenre. } \\
& \text { "1 te Hey } 1921 \text {. }
\end{aligned}
$$

it was agreed to concur in the forgoing "Bank of Sugland.
agreed 10 .
The Court agreed thereto:
Repast of the Stall Comenither recommending temproaiq-mereaces
in the ration of
one Committer having boll submitted overtime
"The Staff Committer.
"Report to the Committer of theacmer for "mbrumerion to the Counts of striecteso.
the rates of that thentiner have had under conculeration the rates of orentimer for certain scans of the

12 ti Mamp19：1．＂Stall，and，with reference to the Order of court ＂of the st May gig，in which the came were amended，it was agreed to recommend that ＂temporary increases be granted as follows，rings：－
 ＂Cashiers＂Hor Senior Clerks，Supermendento and ＂Cashiers，from $3 / 6^{d}$ to $4 \%$ an how r．
＂in＂Unerintendento to include r the 解 Clerks ＂in the Chief Accountants＇，Chief Cashiers and Branch ＂Banks offices，the s us Clerk in the secretary＇s ＂Office and the 10 Cleave in the Audit defiartinent．
＂Principals，although expected to star and superintend the work in their office when－ ＂ter necessary，not to be remmerated for Actual ＂Overtime．（Drncifials to include the Chief ＂Clerks in the Clue f Acconntanto＇，Chief Casherio ＂and Branch Sankís Offices，the st and not ＂Clerks in the Secretary＇s office，the Staff ＂Superintendent，and the Chuff Clesles and Deputes ＂Chef Clerks－where the latter exec－at the ＂Brárches）．
＂From＂名 Probationers，Eentrovary Hew，Hen ＂from ontaide Banter and Mew in the then ＂Class the rates remains at $25 / 6^{d}$ fir hour．
＂Overtime to commence at 5 oclock， Saturdays 2o＇clock．
work．＂Ho payment，for less than two houris
＂the following free meals to be uptikies＂
＂＂ea－（if overtime is worked to 7 ocloele） sinner（if overtime is worked to $q$ o＇clock）
＂Io take effect from the $2 n$ M Mar and \％continue in force so long as the present basis

39
12 th hay 192 basis and rate of Income Vax is maintained, "or until any alteration is made in the "general regulations for the prapuent for overtime.
"For Women, the rates and conditions laid down by the' Court of the 13 the May, 1920 , "to continue in force.
"except where otherwise stated fremoun "Orders of Court on the indirect of chertime "are cancelled.
"Ka. Slotter.
Banter 2 sugland.
"Committer of Dreasurn, "I ter Hay, 19E.
It was agreed to concur in the foregone recommendation.
Bank of Englant
approved.
Reprint of
the Stall committer recommending the election of 24 Probationiany Clences to the Permanent Stall.

- The Court approved there of.

Staff Committer following Report of the Staff Committer having been submitted -
"The Staff Committer
Report to the Committee of heacurr for isulemiecion to the Court of Drectono.
"" special "Report on a Onobationasu Before them "a special Report on a Onblationasy Perk "aptromated on the $\eta^{\pi}$ April 1919, whose election the been deferred. fa one month owning to the "metis factory satire of his Reprints, to other "with the Reports of fourteen Probationing, Clerks "ppromented

12th May 1921. "ahpointed on the 22nd April 1919, and ton "Orobationary Clerles approinted an the st Way, 1919. "All these Reporto are satislactory with the "soception of thase ufion one Clesk appromed on the "2̌nt Aprib, Iq19, whose election has been protproned "for three monthes.

The remaining twentin foor Olerles have been prased by twe Sante Medical Offreer as "elegible for menrance with the Jank Prordent "Oociety at ordinary rates of premum, and the "Committer recommend that they be 'elected to "the Permanent Staff of the Dank and be "appointed Acsistantis in accordance with the "Regulations laid down by the Cowre of Derectors "on the $17^{\text {ti }}$ Nlarch, 1qs".
"Trom the zzni april.

."Brom the 5\% May

| "19 | Sdurin Aborland ach |
| :--- | :--- |
| "23 | Allan Wrifrid fones |
| "22 | Srdley Harold atwood |

$" 195$
20
$" 22$
$" 21$
$" 23$
$" 19$
$" 26$
$" 21$
Eric Wrhain George Carley Alan Hugh Raudall - Frederick fames Reynoldo Soolie Anthur Simmons Sric Horrester Harding Hubert villeain Sowden fames tarold fames Liddicid
"Hrom the $7^{\text {ti }}$ Mary
" 21 wrleain Emeroon Grier "Ceil Lubbock.
"Bauk of Sugland, "q hay 192:"
"Committor of Sreaonre. "th. May, 192.
"It was agreed to crncer in the fonegoing Bank of Eugland.
appored

Setter from
Nesss. Theohfield Brestrfulds and Leexe having been readthese with form
of indemmiter in of indemmity it the
hayments of
Gosemment of Insia
Penerions - ob be sealed. the said persons were then elected into the permanents serirce of the Bank on the conditions in force.
12. h May 1921.
"Hear stir.
"We have comerdered the form of "Indeminter which you sent us with your letter of the Loti matant with regard to the hrayment of loremment of nadia Pensions, and in all the circumstances of the case we "advise that the Indemnity is a proper "document to be sealed by the Court.

We are, dear Sir,
"Yours faithfully, treohfieds + Lee
The Chief Cashier,
"Bank of England,
approved and ridered that the document is question bo sealed.
r..

Carpenter, a
Woman Clave, quito the service at her on om request.

The Count approved thereof and ordered that the document in question be sealed with the Amon seal of the Sank.
Clerk Horah ह. Carpenter, a Woman Clerk, at her request had bane to quit the service of the Prank.
度 sur y.

A Court of Disectors at the Bank
on Thurwday，the 19 ${ }^{\text {tu }}$ May， 1921 ．

Tresent：
－Montagar Colet Morman，keaq：Dso，Yovemer．
 soi alain gavelt andivar，trase： verany Comene Orme Bonven，loq： freage Macaulay Booth，Kiseq：
 Gece Kubliock，kuq： fond Cullen of avhbome，$x$ s．EB Edeward Chaves Grempere，zeor． Stir rencerave Alexander thambo． Colonel Lienel Neary Branmeriano． tronge Wreleain Bendereon，Suaq．
 Robert Sudelan Mowman，品 Tdoward Robut Macolk，ano Su Nown Babington hide G：3z，
 trank Equil Traiks，Mea．
 arther whitworth，品等：

The proceedings of the last Court were read．

Sracounto and adoanes Srocounto and Advances granted to Bill ${ }_{5 c}$ Bire Purkes，Prokers，ro．was read．

Ordered．
On the recommendation of the Gormuer

That \& 25 be fraid for sundry
Bank Notes Bank Notes lost, Mc, as detailed in the lost, re. Governors Declaration Book: the vouchers relating thereto having been examined and seenriti given to indemnify the Dank.

Mr. Newman reported that following on the Order of the last Court, the Common seal was affixed that day in the presence of mr Labloock, Sir Robert Kinderoley and himself. to a tim of Indemontereley in regard to the payment of Government of India encions.

Minute of of treasury having the been read- Neuter of the Committer the Cominitte of Vreacomy in regard to the Moorgnation of ms Dames al. Stark, the asoictan't Secretary
-Stark. "tendered' Ane Assistant Secretary, in which he "Bank, consequentination from the service of the "position of Secretary to the Sidon accepted Pore Bank, and secretary to the Shat an and Prazelain
"Bank would consent to in the circumstances the "Bank would consent to wane some portion of the "customary 3 months' notice.
"of Directors was agreed that recommend to the Court "with regret, and that this reviguation be accepted "effect regret, and that his rete retirement should take "with regret, and that his reviemation be accepted
"effect from such date with en the not is months
as the Governor may determine. Bank of England.

Committer of Ireaonsr, isth Maylgar.
a letter was read from customary ' 3 months' noticed. some pronation of the

45
19k. May 192,
agreed $1 \%$.
The Court agreed thereto.
the Governor reported that he had appointed 4 Probationaing Clerks.

Many b. Leos, Mary $b$. Lees, a Woman Clerk,
a Women circe, at her request had leave to quit the quits the evince service of the Bank as from the $15^{\text {ta }}$ at her oran request August sent.

A Court of Directors at the Bank on Thursday, the 26t.May 1921 .

Dresent:-

Montagn Collet Morman, Keq: s.soo, Coremor.
 Charles Gronge Arbuthnot, Reaq: Reginald teden fohnstow, reaq: temur Cosmo Orme Bonsor, koq Ser Robert Nolewomth Kindenoler Geonge Macaular Booth, looq Cecil Lubboek, mesq:
 Gedward Charles Grenfell, Heq Sor Hcnry Babington Omith, $0.5 B$

 George Wreliain Nenderson, teroq: Robert Wallace, Beq: trilhain Dowro toare, teq:CBE Arthur whitionth, leeq: Court whe read.

The proceedings of the last Srecounto and The Wrekely Statement of Brokers, re. was read.

Ordered.

47
26m Kay 19 :
On the recommendation of the Governor. Sank e Notion Notes loot to. as detailed in the Gorermois boot, re. Declaration Book, the vouchers relating thereto having been examined and secuntr given to indemnify the Bank.
a Report from the Commuter of
audit of
Discounted Bill o held in the will office.

Daily Waiting was read stating that they had audited the Accounted Alto held in the Bill Office maturing on the 5 th 11 ter and $15^{\text {th }}$ fine, and had catiofred themselves that the said Flo were in the safer enotoder of the Principal of the Bill office.

Representatives of the of the Section for to serve the Adrivong. Compile of Directions and Staff was reported.
Roy weir

A bourt of Directors at the Bank on Thursday, the 2 funo,1951.

Prevent.
montagu bollet Sorman, Soq: D. S. C.Goumor
Aribharlostewart addio xicmer.
Siv alawefarsetranderoon the becil duttoce, So bharleoqeage arbuthoot So . Pokertadoton Sewman, So

 Goldionel thmy Hanbuny. binc. EWoge turuam Atmderoon Sog. wheran touso Hoave So Cos.
 Reginald Eden fohnctow, Soq Tranke byultiarto. Sog. Robet wallace, Fig. Gacter Kemnedy Whigham, ofg. Anthus whitworth, Sor.

The froceedings of the last bount were read.

Decounto and Bulinopers, ste and Advances granted to Bill Bropero, ete was read.

The lueerely Statiment of Discounto


Ordered,

On the recommendation of the fivermor.

Ban de rote look etc.

That 480 be paid for Sundry Bant note lost to as detaded in the Governors Declaration Boors; the boucher relating thereto having been sxammed and secuirty green to indemnify the Bank.
a Repast from mr Shencer-Smith Out Cash

Audit of lementies at chemestimbuanchead staling that he had audited the Securities at the Western Branch combroed in Sections hov. 1 and 41 and had satisfied himself that the said Secunties were in the safe custody of the agent.

A Report from mir. Whetevorth wag
Audit of Semitics at the Lawbouts Branch was read stating that he had taken in the out cash on the By ok may and had found it right.
a Report from mir shan Sine ty was

A bourt of Directors at the BanR
on Dhursday, the $9^{\text {th }}$ fune, 19 el.
Oresent

Montagu bollet Norman, Sog.D50. Covernor.
Suctarles addis k.c.m k. CharlesSerge aubuthust, Soq. AtinnyComo Orme Bonsor, 5on Soward Charles Erempeli. Soq. Coward Charleo Erempell. Oqq. Sittumbatugtion Simicho. Gerge willianntenderson, ing williann touro Hoare, 6a. CB. 8
Reginala Loden forhuston, Dq.
Su Robert moleaworth Kindendey SBS. bealduthocre, sa .

Rohert dydetom newman, Soz Edwand Robert Peacoce Roq she Reght How dord Revelotere muchacl Beymom sunco-Dsnoth Trane Cyilliarre, So walth tannedy Whigh walthkemedry
and. Arthur whitworch. Sog.

The froceedengs of the last Count were read.
gikfune.195: Ordered.
epovernos.
On the recommendation of the
Banensotioleoteto
Bane. Thates lout ete. ao detarled in the Coournois Declaration BoaR; The vouchers relating thereto having beens Examined and cecurity grven to mdemmify the BanR
a.aditofumitio
a Repurt from the fommittee of 1inde Jicationk Darly Waiting wao read stating that thes had andited the tecurities in the Dreasmry contamed in Driawers 1 Nols and $b 7^{a}$ and had satesfeed themselves that the said Secusitie were in the cafe custody of the bhiel bastier.

The Governos repurted that he had athointed Is temhorary women blerkes to the Sirmanent Staff and 10 Probationary blertes.

Momuts of the
The following trimuts of the mout of cer bommittee of Theasuny having beew Yeonge Qmart smin read

Zuncury baveoned
oontro way
hureion.
bommitter
"It was agreed to recommend to the
"looust of Directors that a henownoffios:6:8
" in accurdances trith, the teale he grantide
" during theescme to Ecorge Eurgatt, Smoir
"Inesoenger to the Zreaseng as frome the 15 tm tant when he will attani the age of 6.5 years
aqued to
manc99R audacusiqumany midtad Servone 4 Kerionownespent.

Outcach

The bount agreed thereto - Bante of Ingland.

Mary G.l? Pearman and Alnce It Quintion wamen blerte, at therr requesto, had leave to guit the servere of the Bante ar from the 8th Sextsmber.
a Returt from mr Peacvere was read stating that he had tarew in the Out baek thes day and had found it right
racsitur
sphter

A bourt of Dircetors at the BanR
m. Thursday, the 16 th fune, 1921

Present:-
montage boleet Noman, Soq. DSD Giocemor Hensy Alexander Jother. Sog. Dehute forecrmon

Sichance addio kcmet
Sualar Ganett anderan kss.
bharle. pherge aubuch wot bog
durd bullen of ash tomene t 13 ?
bi Gererad a henemes llamhorocero
bobl deonel thmultantimy emg
forig urumeltimdurow.



beal Subtoer So $_{2}$
Rotert dyder tow hewman $5_{9}$



Thave binilitions
wactur kennedy htig grame bo
archus and hitworch. $f_{2}$.

The friveredings of the last bount were read.

Ordered

On the recommendations of the Qovernor

16th fume, 1921 Bank rotes loat ster. Noter lost, ete as detailed in the Governonis Deelaratwo Boop; the vowchers relating thereto having been Sxamined and sererity quento endemnifer the Bans,

- Aderoory Connerel oferectos and Staff. of the loommithee of itreasury. that the following be athounted to serve on the Advisont Council of Directors and Staff, viz: m

Aord Reveletore (Chairman)
Mr Jrotter
Mr Wallace
mer whitworth
mr walper and
ms Paice.

Retartof the Safliommettee on tayments. made cte during the
quatir inded $3,1 /$ may 1921.

55
$16^{2} \mathrm{~g}$ June 195.
"StoreRentis office has retorted favorably of the "conduce $t$ and attendance of the Staff severally "and of the Exertion of the business during the "Quarter.

The Staff Interintindent has rehostsd as "to che numbers and health of the Staff at the "Itead office during the Quarter
"He Head Gate Potter haoreturted that the "House Porters, including Women Porters and "watchmen. have been regular in their attendance "at the Bank; that the Avenues and Passages "about the Bedding have been lett clean and "thee fromobatruction; that the Jelextonic "communication from the Tout dodge with the Jere Bugade and Police Stations es in quod working order; and that the health of the men and women under his charge has been good during the hast Quarter
"Ha. Jotter.
"Bane of England

- 13 fine 198.1
"It was aqued to comer n' the fore " 15 dime, 1921 . "Bone of ingland.
ahmoved. The bourt approved there of
manure of the Stats Committer recommending an recommending gan

The following minute of the Staff Committee having been read -
"Staff Committer

$$
13 \not \approx \text { fine, } 191 \%
$$

"Resolved.
"Shat it be recommended to the Committee of Dreaoung for submescion to the boart of 'Directors that the following appointment be "made Et-

160t grume. 1981
"In the In-Jellers'offece, to fill the "racancy created by the retirement of Wrolland
"Mabcolen Williamson, Deputy Princital "of the Bill office, to be Princital with a Salary of " $\$ 550$ and his Personal Additional Salary of " $£ 50$.
"In the Treasury to meet a further increase "in the wore in convection with Securities and "the increase due to the movement of silver "reoueting from the changed standard, a "temporary addition of a euhernumerank "Gashierohit to be authorised; the suternmernery. bashiershith vacated by Lomero to late.

Wa. Looter.
"Bank of England
"15 pure, 191, , "Bank of England
Agreed to

Return of the
Stattcommithe bor the staff seormmending bommithee having been submittedthe sech torn of
${ }^{2} 7$ Robationaroy
Clung to the
Permanent
Staff.
"The Staff Committer
"Report to the Committee of Dreacuny for "Submission to the Count of Directors.

That they have had before them the "Returto of :g Pobatevnany clerks, viz;
"I atheinted on the $10^{\text {th }}$ march, 1919 - one of "whome was poot poned by the Doctor mi march, 1921 "For thinee montho and the other defersed for "two montho by che Stafi, Commither mi atuie "last on aceount of uncatiofactorn Retorts.
"I4 athointed on the 19th may, 1919, and "13 akhointed ow the sod fome, 1919.
"Of these cler es
"Trederver Gordon Glare athointsed on the "19". may. 19'9, has buen hut barR "fertwo montho as his reperts are "not Inticely ratiofactong.
"Arthen Franers Mallidiars athointed on the "ENAme. 1919. has heen defersed ly "the Doctor for six montho.
"The Repurto whan the following "twenty seven elereo are catiofactory and "Thes have been praseed by tho Bante medriat "Officer as sligible for meurance with the "Bane Provident dociety at ordenany rates "of fremions. The Commetheo cherefore recommend that there Clerpo be slested "to the Permanent etaff of the Banee and be "athointed Assietanto in accerdance urth "the Pegulations lard dourn by the bount "of tircetars on the $17^{\text {d }}$ manch, 1921.
"From the $10^{\mathrm{d}}$ manch
"age
"Iq Reginald Shuttleworth BucR.
16. Gume, 192" "From the 19ch may.
"Age
"S4 Robert fothr Law
"\$1: George NTiliam Harwood
"\$1. Stanley William Adreain Hawker
"Lo, Thomas leantis
"Su. Sechi Jrederve Gheeto
"13. Gohwhilfed Ambrose Bunt
"17. William Jhomas King
"\$5. Philih fames Reeves
"L". Mrilliambleorge Sheeh
"12. billiam fohnston melpowaw
"I9. fohn aidan mulvany
"25. Allen efilbert
"ss. Charle Algernon Roscelli.
From the sud fune.
"\$0 Shanley walter Phitho
"11. Gerge manrice Britten
2o villiain abbey matchell
"so Gordon Stuast Jonerees
"So Korman Percy Jreeth Pile
"1o Ernest Iredericte Beavio
"25 Ermesthrelfred arsons
"ss. Robertmae Jarlane machaughtow
"Io Penald Charler Jederert Williams
"so. Sdward Anchony Collingrood
"is Reginald Keith Cparrett
"s3 bolm" Howler Paul
"Irow the 1 "th fune
"\$1 Lernand Cecil moody.
"H. A. Zotter.

59
16 h me, 1921
"Committee of Devanny "15t fume. 1921.
-It was aped to concur in the foregoing "recommendations.
"Bane of Sugland".
The count approved thereof, and ahtrowed the said hersano were then elected into the Permanent Service of the Bank on che conditions in force.

A bourt of Directors at the Bank
on Thuroday the $23^{\text {red }}$ fune 1921.
Present:~
montaqu bolect Soman, Soq., \$10, epoumar Himy alexander Dhotler, Sog, Detuty Efruemor.

Sì Charleodddio Keme.
sia alme Cruntanderoans
Chavergampe lu buchuotion.
Wran coamo ame Bomere bo.
Tord Cumem of authoume ehos.
Edward Chane hentell iog.

Ceraqe tixixian It moderoon, bop
wiuliam Douro trase, 5o

Requald Eden fohurton bo
becil Luthoere, Soq
Aobert dydeton veurman, Po
Soluard Robert Pcacoap, E?
The Righthon. Uord Revale tore, ger No.
Sentimy Batingtond mith

Trame Cyilisiares, sis
Robert Wavace, bq
Walter Kannedy Hhigham, So Archur whitworth, Eog.

The proecedings of the last
bourt were read.
$23^{2 d}$ fume, 1921

Bank soles lout te

Ordered,

On the recommendation of the Governor
That £'o be paid for two Bank Notes lost te. as detailed in the Eqovernoris Declaration Boole; the vouchers relating thereto having been Examined and security given to indemnify the Bane.

The Detunty Governor reported that he had examined and now brought to the font for payment thees so. Freshficlds and Lesses bill Io Saul bhanges for the half year ended the 31et mare last, amounting to $11,350: 17: 4$ and composed of the items set forth in the accompanying abstract.

It was Ordered
That the sum of $21.350: 17: 4$ be paid to messes Treshfields and Lees.

It was proposed by the Efovernor
That the Rate of Discount on Bills not having more than 95 days to sum be reduced from $6 \%$ to 6 per cent.

And the question being put thereon

The same was carried


A Court of Directors at the Bank
on Thursday the $30^{4 \%}$ June, $19 \%$

Present:
Montague bolter Souman, Con, Dst, Goumars. Henry alexander Trotters bog. $\qquad$


The proceedings of the la ot bort were read.
$\qquad$

$30^{\text {th }}$ fane, 1921
 dost etc.

Ordered
On the recommendation of the Governor
That $\AA^{110}$ be paid for Sundry Bank soke s lost, etc. as detailed ow the Cpovernvis Declaration BooR; the voucher relating thereto having been examined and security given to indemnify the Ban.

A Report from mr Peacock was read stating that he had audited the Securities at the Law bourto Branch comprised in Sectionsthoog and 124 and had satioped hmmelf that the said Secmitus were in the wafer custody of the Agent.

The Deputy epovernos reported that he had athointed ten Crobtationany blaRes.
detention the The following letter from the chancellor
 Sxerecuer axherying to adsones ding
ins cussing quarts

The count agreed thereto.

Permision wag granted to mm anduchonot to fori the Boand of meosero. Arbuchoot. Sathan and botet as hom the lat fuly, on its formation no a Privato Limited bompany. $A=$ sray.

A bourl of Directors at the BanR
on Thuroday the $7^{\text {th }}$ fuly. 1921
Rresent: -

Thontagu bollet. Horman, Sq., DSo Greemon Henny Alexander Jotter, Bog. Dehuth, Govomus. Sichereosthwant addiokbme bealdubtoce, Fon.
 Ghatereverqge Cutruthoth iong

Robert dyddtan vewomany ba
Wenny Gemo Ome Bomernbre.
Cererge macanlay Bartho for
 William Downo tirave Focse

Reqmale Eden Pobinuton, iop.






The procedingo of the lash bount were read.

The Weekly Statement of Discounts

Discounts and advance to
Bull Bickers BiURBioReros ste
and Advances granted to Bill Brokers, etc Bulliorens was read.

Ordered

On the recommendation of the Governor That foo be hard for hero Bant
Ban te tokes lost, eves. Notes lost eke:, as detailed in the Governors Declaration BooR; the vouchers relating thereto having been examined and security, given to indemnify the Bank.

A Retort from the bommettee of Daily baiting was read stating that they had audited the Securities in the Treasury contained in Drawers hos 63 and 88 and had satisfied themselves that the said Securities were in the safe custody of the Chief basher.

A Report from Mrvhighamj wa read stating that he had audited the Securities at the Western Branch comprised in Lection hoo 35 and 47 and had found the said. Securities in the safe custody of the Agent.

Eugene P. Bennettrame a $4^{\alpha}$-class cher quits at his ours request

Eugene S. Bennett, lib., mob., a $4^{\text {th }}$ flaws bern in the Consols office, at his request had leave to quit the service of the Bant as from the 31 at fury.

A court of Directors at the Bank
on Thursday the 14 th full 1921 .
Present:

Montagu bole Norman, Sop, XS. Cpormor Henry alexander Trotter, Sos. Deputy Goremor








 and
Reginald Eden fohnotow. beg. Arthur whitworth. Of.

The proceedings of the last bout were read.

69
$14^{\text {th }}$ July 19 : 1 Discounts and advances to Bill Broken eeo

The Weekly Statement of Discounts and Advances granted to Bill Brokers, te was read.

Ordered

Bane rote
Dos the recommendation of the loot, estes.

Governor
That 440 be paid for sundry. Bank - Votes lost, etc. as detailed en the Governor Declaration Boor; the vouchers relating thereto having been examined and security given to indemnity the Ban.

A Report from m Whigham was
Out bash read stating that he had latten in the Out bast on the $13^{\text {th }}$ instant and had found it right.

The following minute of the Staff
mamie of the Staff loomittre. Committer having been readhecommondaing ashointmento, che

$$
" \text { "th poly. } 192 \%
$$

"Resolved
"That it be recommended to the "Gommettec of Treasury for submuswn to the. "Count of Directors that the following athointment "te. be made-
"In the bashiers Dehantment. In fill "the paeaney canoed liy the a hhointment of Mafeolm Milliameon to be Prencethal of the "In Velleis oftice,
"Jarrep 7 A Wille, Aosistant Princit al "of the Prwate Rrawing office, to be a Deputy "Prncital wich the ordinary salany of 1500 "attaching to the povetion and retaining hio "Peisonal talaw of £os heva,...t....
"Gohn D. mackengie, ind Auditor, to "be a Luhenumerang Deherty Princital wich the ordinary salary of EOO attacheng to the hovition.
"The Acsietant Ormestaluhit of "the Private Drasiing Offece to be in aberfance.
"In the Ghiet bastiers 1yfice to fill the wacancy cansed by the transfer of D.S. Ting "to the Sut. Dreaewry.
"Masir Cf batterno, a lot lalacoblere. "to the a denvio boleste.
"temmeth P Sthiatt, hele a sarbelas "bleres, to the a lot belaes ble tes.
"Ermest $N$ D. Itimer a sit fla es "bler $r$, to be a sud blas blen $R$.
lut herly, loses.
" Suherenmeramy Suherintindent
"2. Suhenmmeram It blass blerpshito
" " Duhevemerany s"alaoololespohif
"and that fromotiono, ao moder, he made, oizt:-
Cdinend Q Qielett a Lemerblele, to be a "Superintrudent. Suhermemerany to Stathishment

Archur I burtis, a SemorblerR, Supernomerany to Sotatriahment, to he a Seneor blere.
"Ernect a fardever, a pot blassblerp, to he a "Semior beerte, Suhernmmerang to Sitablishenent.

Fidmer E doutheiden, a pot Claso lelerte, "tuherumerang to Sotableohment, to he a potblass "6Cer 2
"Willian B.b. Vernn, a sna blaso blente in "the Piptie Drawing offece. Letheremenany to "Stablivhmint. to be a I Claes blerR.
Thermmerany to Stabeokment.
"Fredeveip a.R. Bell, a snd blass Clent in "the Private Drawing office, to be a let blaeo "blers, Suhermemerany to Sotablishment.
"In the Gashicris Dehastment
"Ghowtikher D. Taytor. a sun blasoblere. "Inpenumenany to fotathlistment, to be a lat "blaso blerR, Suthemmerary to Sotablichment.
"Wiliam A. bairno, a sod blass blent, "to be a Sucblass blere, Snhenmmesang to "Stablishment.

14 A. Sucy. 1921
"Reginald \&Svauo a 3M llaoo ble R in the Pirvake Dianting Altiee, to he a snd blaso -blerre, Sukermenerany to Etablishonent
"In the Opblic Drawing oftice, to "fill the vacancy eanced by the trometion of "M: E. Co. Mume'to the Dividend Pay Offee
"Egbert L viells, a blaso blerte, to "be a Ind blass bler $x$ iuhernumerany to "Statolishment.
"In the Srivate Draving offied. "to fiel the vacancy cansed by the fromotion of "I A R Bell to the Dividend Payp Office
"bharles E.Deacon, a 3nd blass blerte to be "a sudblass ble, R.
"In the bashieró Department
"Sames b Dtoule, a lot blaso blent en the "In tellers' Oftice to he a lol blase bieite, "Infermumerany to Stablishment.
"In the ln- Jellers office, to fill "the vacancy cansed by the trancfer of - f. C. Houle
"Riadoro R. Jtaydon, a lot belaso belene "Superinemerang to Sotablehanent, to be a "y blaso ble $\pi$ ".

73
14 lh fuly, 1951.
"Suatace N. Haig-Brown, a lot blass blerte in the Dividend. Pay Offiee. Sutermumeray "to Satativhment, to be a lot blasoblerre. Suhernumerary to Patablishment.
"In the Deredend Parf office.
"to fill the vacaney canced by the transfer of E.e. Nain. Brown to the ln. Dellersoffice
"Iydney a biloow, a sud blassblere "in the bashierio Stove oftice, to be a lot class "bler R. Supervermerany to Stablishment.
"In the Gashiers Defartment -
"Mralter $\bar{V}$. Kevill, a 3 ra blaes blerte in the Public Drawing Office, to be a Sndblase * Gers. Suhermumerany to Setablishment.
"At the Plymouth Branch-
"Irancis. tubert Imith, the Acting "agent. to be eonfirmed in the position of "Agent with a Salany of $\mathcal{L}^{800}$ and the "noual Sukhlementary Salang and hias "Bonuo.
"At the Law loourts Branch-
"fohm descre Jull, the Suk Agent, to be "allowed to retain his thevent posction, but "to be informed that he munt not rely on being "Conoidered eliqutbe for the hoscition of "Regent in the BanR's servico.
$114^{\text {ch }}$ /uly'as 1

- In the Jreasurv Io fill "the racaney caused by the retirement of "Perige Punyatt. Senwis Do,ter.
"William la.mander, fenmor Pertes, to "be Lemesi Pister weth the additional urages of $3^{s} / 10^{d}$ a weere, and
"Solve Buren, a Nanse Birter, to be "fimioi Pocter weth the additional wages of $3^{s} / 1^{\alpha}$ a wee $R$.
"IV a Jrotter
"Bante of Ingland
Commethee of Treasury $13^{\text {ox }}$ gney 193 ,

It mas agreed to coneen in the foregoing recommendations.
Bank of Sigland.

The bount aqued thereto

The following Repret of the Itafl
Repurt of the Statiborminittee hecon mending
the slection of
31 Rovitionang
Gherpo to the
PirmanentStatl
"Rehort to the bommittee of Heavencefor Sutmeseion "to the Count of Directors

195
$144^{\text {ch Suly, 1951 }}$
"That they have had before them the
"Rehorto on 33 Gobrationauy ble, Ro, wizt:-
3. a hatointed ow the $7^{\text {th }}$ ahul, 1919 . Percy "Wralter Adams and. Kenmech Damel Lleeds "boch of whom wree defersed for thece montho "ly the St aff bommettee mi ahuel lact on "aceount of unsat sifactory Reporto.
" It. Ahkointed on the sord fome, 1919 and "I7 aktointed on the $7^{\text {ch }}$ foly. 1919.
"of these blewno
"Perey bralter Adrano, akhomited on the " $7^{\text {th }}$ apuel 1919, has heen further "defersed untel octotres ourng to "his having heen on Defence deave. "sonce Apiil. If his Reports are then "eminently satiefactory, the quection of ankedating his akhointmient "bace to fuly will be considered.
"Albert Eeorge Rechmoned, athointed on "the $1.3^{\text {rod }}$ fumes, 1919, has been defersed "by the Dvetor for sex montho.
"The Reporto ukon the remaining "thirty one blerRo are satiofactory and "they have been haceed by the BanRemedical "Officer as eligible for mennance with the "Bante Grovident Socrety at ordemany rates "of preminn. The bormmittee therefore "recommend that theoe blerps be elected "To the Permanent Staff of the BanR and "be aphointed Aosistanto in aceordance with "the Requelations laid down liey the bount of Dircetors ow the IV maveh. 19 s .1
"From the $23^{\text {rd }}$ fune.
"age
". 7
Thomas Westeott Jeed.
"es. Vuctor bharles Jong.
"n7. Vorbert Cuinge Dalton Anthony.
"23 Willeam albert Leothern.
"11, Douglas Lawsonfacques.
"19. bharles fohw boggin
"37. deche duan walRer
$"$ "O Anthur bharles Beneduch Sipe
"So Stumphreyfohn lyest
"Is Withean fames Ogiture Jaylos
"19. Aubrey Llewart Hann
"Is Gerige wilton
"13. Narold Wiefred Lollom.
"From the $7^{\text {th }}$ fuly
"so. Kenneth Daniel deedo
"S3. Regmald Hanold boare
$" \$ 1 \quad$ buthbert Peroge Pomilly
"S1 Lydney Warm Thenentow
"so fohw whatimoor
"is Warold Francis Walters
" 34 blive Lomero ParRer
"s1 Philit Jrances Romilly

- M1 Manceitilliam baines Peynolds
" 26 basswellalerander Thaser Buittain
"so Anthur Valentme So eoth
"is. Thomas Rechand Brence borby
"S1 Seske Bglesby Newborn
"Is Sedney George Summers
"ss. bypul toisdyRe Rusvell
"3.3 face treard
" 23 Percival Dyer Broores
$\because 1$ Frederiep Araight.
"Banke of Singland

11. Fuly. 1ge,
$14 x^{7}$ puncy 1981.

Committer of heasmy $13^{d x}$ fuly, $19=1$
It was a preed to concus in the foregoing "recommendations.
"Banre of Sugland
Ahhoved
The loount aphroved thereof, and the said peroons were then elected into the Permanent Lervece of the Bank ow the conditions un foree

The Depurty fovernor rehorted that he had ahtointed ten Probationany lelen Ro, aleo one iemfovang homan bler to the Permanent Staff.

A bourt of Directors at the BanR on Thursday, the $21^{\text {ot }}$ fuly, 1921.

Present: $\qquad$
montagn bollet. Norman, Sq. D. SO. Yovernov
Wemey alexander Jother, Soq. Deturty Civemor

 bhaveso frooge arbuchnot. is? beciedutboer, Io?
Nenny boamo Dume Bonnovr, boq Guroqu macaulay Buoth, Sor Lord baten of aohtoume it B6 Golward bharleo Erenfell. Sar Dobut dydeto on Newrman, $\delta_{q}$ The ligitit How dora Develatore $5 \%$ ofo Thane byil Jiaips, 放 Sifberard alexander thambro. te 6 vo Robect wallace, $g_{2}$. bol dionel Nency Nanbuny, bm.g Archur whitworth, Boq.
bount were read.
The proceedings of the last

The Wrerely Statement of Ducouts and Discounto and Advances granted to Bill Bul Mumpeno Bropers, ete. was read.

Ordered
Bane votes loot, etc
the Ryovernos
On the recommendation of
That $\$ 525$ be paid for Sundry
Bane voles loot, te., as detailed in the Govemois Declarat io Bor; the vouchers relating there to having been examined and lenity given to indemnify the Bane.

A Report from Sir alan Anderson was read, stating that he had audited the Securities at the Western Branch comprised in Sections hos 30 and 33 and had found the sard Securities en the safe custody of the Agent.
a Report from min wallace was read, staling that he had audited the Accounts at the Bristol Branch and had found them correct.

The Quarterly Report, of the Staff Committee on the Aecountanto' and bashieris Departments and Branches was submitted.

It was reported that
becil IV. Savingtow, bhiet blend at the Bristol Branch, and Lillian St. lpossage, a basher, would attain the age of 65 on the $10^{\text {th }}$ August and the $16^{\mathrm{c}}$ october, respectively
spetfuly, iq s.
The deficiencies in the bash at the
Head office during the quarter verve reported to
 As: 19: 9, making a net lose of fo 3:15:3.

The deficiencies in the bash at the Branches during the quarter were reported, to amount to $f 9: 13: 6$ and the money Doer to fl: : 7, making a net loss of Cos: 11:11.
minute of the
Cinmitie of She following minute of the
 Re hurkaie of
ane indent fin
G. Jariont late
of che colonial h
aphorationslo.es
Office.
"Committee of Treasury "so th frey, igs.1.
"The bommitee had before them a -memorandum on the case of Mrs m \& Savant. "the widow of b.g. Jarrant, late of the Colonial "and borkoration Stores office, who died on the "i sd pune, before he had completed his arrangements "for effecting a "Wtedows Annuity".
"It was agreed to recommend to the "lout of Directors that, in all the cerimustanees, "an Amity of flO be purchased for miso.
"Jarrant, $a$. though her husband had complied "with the arrangernents for "defected" lives as "sanctioned by the count on the $10^{\text {ch }}$ march 19"1. "Bane of harland.

Agreed to
slat full. 198.
The minutes of a meeting of the Advisory bonneil of Directors and It aft held on the is the instant were lard before the bout
$x$ see end of book.
deter firm means Fuehfledsand dee orth convey ane for me as a sorts. ground for the staff of the Printing

The following letter from mesas. heed on the 19 th instant were read and it was agreed on the recommendation of the Committee of Treasury that the proposals committer of Treasury that the proposals
contained therein mi regard to the Sliding
Scale Bones to the Permanent lelerreal Stat Committee of Jreasung that the proposals
contained therein mi regard to the Sliding
Scale Bonus to the Permanent Clerical Staff be adopted. The minutes of a further meeting Freshfields and Leese having been read: -
"New Bant Building "31 ord fury, sb " 13 ch fury. 1911
"Beards.
"He nowt beg to hand to you for "Sealing by the Bank the bonverpance of the "Shorts Ground at Wembly purchased from "mi Sidney I mich. We can advice that this "is a proper case in which the Ban R's Leal "should be attached, and we shall be obliged "therefore if yow will Kindly have the Deed "signed in the nounal way and return it "to us to suable us to proceed with the "Registration of it at the Land Registing. "Middeesex Deeds Dehartment.
"here are, dear der.
"pours faith fully. Frestifields and Lease
"H. El Dr traine. $\operatorname{loq}$
'It. LuRe's Printing works
"Old Sheet "Ec.

The
$21:$ July, 192 approved.

The count ahhroved there of and Ordered that the document in question be sealed with the Common Seal of the Bant P.

It was proposed by the Governor -
That the Rate of Discount on Bills not having more thaw 95 days to sum be reduced from $6 \%$ to $5 \% \%$
and the question bering fut thereon
AT The same was cansied.

A bourt of Directors at the Bank
on Thursday, the $28^{\text {th }}$ fuly. 1921.
Present: -
montagu bollet Norman, Eoq. DSo. Cpvernor. Henry Alexander Drotter, Eq." Deputy eqvernos

 Ghaveve fergo Or buthuot. isq. Neny baremo bime Bonevriog Ceorge macaulay Booth, Ese. od but Goward bharles brentell, Eog. Robert wallace, Eog. Gol. Leone Nenny Nantranye.em?
and Witicam Douro Hoare, Sq. E.E. Archar Whituroth, Eqq.

The procudiniqs of the last bount were read.
the everrely Statement of
$\qquad$ Odwance. कि Bill Borkers, eto. Discounto and Advances granted to Bill Bwrers, eto, was read.
$28^{\text {th }}$ July 1921
Ban R votes Lost, te.

Ordered
On the recommendation of the Cpoverno
That 2515 be paid for Sundry Bank Notes lost, etc., as detailed in the Governor's Declaration BooR; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Mr. Hoar reported that following on the Order of the last boult, the boumon Leal was affixed that day in the presence of Colonel antony. Mr whiturerth and himectf to a bonverance of Land at liembley for use as a Shorts Ground for the Staff of the Printing Department.

The Deputy Cfovernow reported the ahheintment of 13 Probationary blerxp.
minute of the Gominitter of Teareury Mat: a Gen dinge bound for deelaun a Dividend be? held onithenoday tho ssigfectanber.

The following minute of the Committer of Treasury having been read $\qquad$ "Committer of Decadency. "3 $7^{\text {th }}$ fury, 1951.
"It was agreed to recommend to the cont "F Directors that the half-yearly account be bought. "before the court of Directors on Thursday, the $15^{\text {ch }}$ "September next.
"That a General bout to concedes of a
"Dividend (which will alee be a half-yearly
"General count) be held at the Bane on Jhenoday. "the is nd September next.

85
$28^{\alpha}$ duly. 1981

Agreed to

Tumble of che
Gomentterof herasury
ream: © D deng that
To the Lub-ticasumy.
the allowed to retuse. with a Pension

That, with a vent to the preparation "of a Dividend, the balance of the Stock Ledgers of "Bane Stree R he taken on the night of Thunoday, "the ss nd Sektembernert, and that the Dividend "Warrants be delivered on Wednesday, the "s detober next.
"Bank of England

The bort agreed thereto.

The following minute of the bormuatter of Treasury having been read: -
"Committee of heasuny "By the full, 1921.
"The bommittee had before them a letter "From mr $\xi . D$. Lott, Princital of the Sub- Treasury, "in which he asked permission to retire from the "Service on the 31 et October. Mn lott is 60 years of - age and has completed 45 years service.
"It was agreed to recommend to the bout "of Directors that. mn Soto' resignation be accepted "as from the slot October, and that he he granted, "during pleasure and in accordance with the scale, a hencion of 1445 a year.

Bane of England

Squad to
The count a greed thereto.

Report of the Audit
Gonnmitter inandito a following Report of the tale by the audit
Dihartiment le tween
the 13 ? april last
and the $1 g^{\text {ditindant }}$
"Report to the Committee of Treasuny 'for submission to the lourt of Directoro,

That they have had leffore them the "Reports on the Andito eter, tatem by the Andit "Department between the $13^{\text {ch }}$ Apill last and the "I ch inetant moder witter instrevetions from one of the fovernoso
"These Audito, which include those of "the Birmingham and. Null Branches, are "enumerated tir the accompanying list.
"Ita. Frotter.
"Bamre of Ingland, "synd fuly, 19:1.
"Siet of Audito
1951
" 13 april
$15^{c h}$
" $18^{\text {ch }}$
$" 19$ ch
" 21 ot
" 21 et
" 1 ot
$355^{x}$
" $26^{\text {th }}$
" ina may
"3 ${ }^{2}$ d

Lecurities at the Lan bounto Branch Leemities in the Jreasung.
Stoere of Dividend Warmant Pathes mi the bashiers Sture office
Boxes containning rotes whieh are deposited nightly in the hessury by the Banping and Psone offies.
ShacR bertificaleo (losue) in the Sub Treasury, Leemities at the liectern Branch.
The Accounto of the Castern Bengal Racluray piinting bund as on the cuenning of the 31et maveh, 1951.
The BlanRe warsinto un the various Store office.
Leevities at the Law loonto Branch . The aceonat of the Banir Piviedent Sverely Depoeit Brameh ao on the evenng of the 48th Fetmany 19s.
The Aecomsto and Secunties of the samanita Tind m the Leenetravi rffeee.
"Liet of Andito (contimeed)
 Seneraldedges in the bhief Aceountants office $a$ on the evening of the $26^{6}$ apmie 1951.
" $b^{c h}$
" $9^{\text {ch }}$
" 18 ch
"部至.
$" 13^{2 k}$
Seenities at the Westerm Branch Stoer of India Rukee Bondo wi cho Sub. Jeaomy
Securities of the Vaw bounto Buanch
An instechiow of the Ledgers and $\mathrm{C}_{\text {ass }}$ Boors an the Puble Drawnigy offico.
The Sive $R$ of Egytitian Government theasung Bill. Egytitian Batal. Order and Pubtie. Renenne Pater in the bashiersstore offico
"17n" Lemities en the Jeacony
" 18 ch todeo and coin un the Jeasuny The Stocer of Weaony Bull Pahes en the bashiers Store offue.
" $19{ }^{\text {ch }}$
Lecmities at the western Branch
" 19 . The Bunds of the btinese Cprermment hed uhon registration
30 .
"20 th.
$255^{x}$.
" $25 \%$
" $26^{\text {rh }}$ $" 28^{\alpha}$
$" 3)^{\text {ot }}$

## List of Audito (contimed)

18* fuly. 195,
"19s. 1
14 Serne

Am inspection of the Paw Books twi the Eivale Sranting Offee
Boxes containmong boteo wheth ane dexooited
miaktly in the Jleavelry liy the Banteng
and losin Offices.
the Stoere bertifieates and Bondo en the Sub-treasury.
the Stace of Ban ee rote Pates in the bashiess
Store Office and Lub Jreasuny
Seenitics at the weetern Branch
Secnitios at the Lant lornto Branch
The decounto of the bunseney Vote lesue twithe
bowe and benvenceg. Yote o/tices.
Theerab report on the American beenitheo office
The out leash as ow the evening of the
21et fume 1951
Leenitus al the terstern Branch
Sennties on the Theaomy
The aecometo of buotomer' money smateryed
in Juarony Billo" and "lanetomern'hroncy
employed in Deasme Billo. Antersot t/"
siv the bhet bashicis office as on the evening of the 28 ch fome 1951 .
Seemitios at the hreaterm Branch
Semitiss at the Laut bouto Brancto
Seenitees on the Jreaseny
Aderances made in the Divesement eifreo
Seenities at the Law bounto Braneto
Auctorities and Receitito fow the wrethdiawab
of Bearer Leenitie at the dan'tomento Bane to
Secmitice at the eresteron suanch
Beanre wananto in the varions Stoere offices
Lecmities in the American becmities office
The Registered Store bertificates en the
Lub-2reacuny Lub.Treacury
The account of the Seinde Pingont and Dechi Ravlevay hinteing? und for the half

$$
\text { yearended the } 30^{\text {d }} \text { bme 19s1. }
$$

istisuly.

Liet of Audito (contimed)
The Bane Pout Billo, in the Peblei Drowing offee together with the outetanding Dhanch Bank Pot Billo
$19^{\alpha}$.
The daily Andito of Adraneers made in the briet biashiers's eifice.
"The Aecomnto of the Birmingham "Branch as on tho evening of the $6^{\text {ch }}$ ahail, 1921 .
"The Deeounto of the Stull Buanch as "on the evening of the is th apul 19s..
"I. m. Whiting
Andit Dehartment.
Bane of England
" 11 ot fuly, 1921

The bourt ahhroved thereop

A bour of Directors at the Bant
on thursday the $4^{\text {th }}$ Auguatiger
Present：－
Thontagn Collet．No man，Sq，ts．Squernor Henry Alexander Trotter，Eq

Deputy eporernos．
Shaveroppenge Cubuchewt，Ea Lond bullew of $a_{0}$ h bo metres．
Edward Charles furentell，㞔．
Sir Gerard alexander them trot ．taro．
boblioneliterny．Hanbervy，b．mes．
George Williamithendersom，$b_{2}$ ．
william Douro Stare，Sg，6．3．8．
Xe Dightitominederieptutifickeom Robert Wallace，So g
were read．
The proceedings of the lave lout

A Report from the Committer
of Daily Waiting was read，stating that they had audited the Securities in the Treasury contained in Drawers sos 24 and $46^{B}$ and had found the sand Seunites in the safe custody of the chief baches．

At..... the of the Com.... Atse.
 davingtow, thief Ch, e at the Buotol Biane $h$, be allowed to retine wirth a fencion.

The following. minute of the foomenithee of breasury having beew read:
" Somon. the of Thateryy

$$
3^{1 d d} \text { auguat, } 19=1
$$

It exas agreed to reeam ...end to the "laont of Dircetwo that a Cencean off.365:10.4 a Meare, in aceordance with the seales, he granted "duning hheasme to becil N. Xavington, bhief "bleres at the Bristol Branch, a.e from the 10 th "inetant whem ho with attoin the ago oit bs yars.
"Bane of Sugland

Agued to
The bourt agreed thereto

Min...ke of the
Statt Gountitte bonmittee having been read:
diding deale Aonuo
therontionamy and Iemkerary Clenes, ete.
"Statf bommittre, "s.a augnat. 1981.
"It was aqueed to secommend to "the Cornmitter of Jreacury for sutmiccions to "the bount of Drectors that the following "propoeals be akmoved, vigt:-
"Dlidng Seale Bonus
"of the Advicong bouncil of Direetors and Statb in regard to the Shiding Seale Bomus to the Armanent blerieal itatt for the quarter "Commenening the 1 ot September which was athroved by the loout of Directors on the 's1-atultions, the hayment of the Bonus to Protationary
$4^{x}$ anguatios,
"Probationary bler $x_{0}$ and Zempoiary beres (mens and women) for the quarter commencing. the "oot Sextember to be ow the same heverntage "seale as for the Aermanent Itafi and on "the following bacis:-
"Probationany blerns as fora Salany of 2/30 "Jemporary Colerpe(men). ". .. .. f150
. (Woman)"
"The Bome to the Demthovary belers "(men and homen) to be reconsidered before the "pet December neset.
"The Shecial Bumes to Porters, ete, to be "recousidered if and when the cost of living figure "fallo belon' 100 and to be detsrmined if sueh "figune fallo lelent 80 and in any erent not "Sater than 1936.
"Rift to blerrs prensioned between the "date of the Armistice ( 11 th vorember 1918 ) and the $2 q^{\text {th }}$. Fetrmany $19: 4$.
"Ihis Pift to be reconsidered if at any "Aime beque the 58 th Jebunany las sthe officialcoutt: "of living yigane fallo helo n' 100 and to be "determined if sueh figme fall. belons 80 and "in any event not. later thaw so st Jebranyigs.
"Spperienced in obtaining the mumber of herbationayy " Coleres required ruving to the age at wherh "Pobationers are ordinailly engaged being "reotrieted to 18 on ouer, it is hropooed chat "suitable baudedake of 17 years of age he "admitted. suligeet to the canditeons laud down "by D, der of boent of the $16^{\text {th }}$ fammany 19'9, "wich the followning sxcentiono
(1) That.

93
$4^{\text {ch }}$ august, ins.
(1) That then salary, until they allan the "age of 18, he at the rate of flo a yean. without any Bonus.
"(3) That they moet be able to hue at home o "urth relatives os friends until they "attain the age of 18 .
"(3) That they be inelegitile for athointment "to the Permanent Staff entil. they have "attained the age of 20 .
"(4.) That, if ahtorinted to the permanent Staff. "their service be reckoned only from "thees 18 th torthday, from which date "Service shall rank for Pensions.

Porters
"In went of the diffienety of finding "caters who are willing to go to the Blanches, "and when found, of their obtaining "Evitable houses, it was proposed that an "fideavous be made to engage suitable "men locally as Zemporany Porters yon one "yeas, at the end of which time they would "be eligible for appointment to the Permanent "Shaft.

The various conditions nowt in "free for the engagement of Porters. to he cobverved with the Sxechtion that some "reasonable latitude the allowed mi the "matter of the minimum height - now $5^{\prime} 9$ ".
N. a Jotter
"Bant of England.
Committer of hearuny " 3nd Augnat 1921
If urus agreed to concur in the "forging recommendations.

Agreed to
The bount agreed thereto.

A bovert of Directors at the BanR
on Thursday, the 11th Anguat, 1931
Mresent:-

Denry Alwander Hotter, Seq. Detuly fovernor.
bharle epenge Arbuchnot, Eq. Lord bullen of asthowime, K.B.E. Gdward bharles Crenferl, Soq.
Seorge willian Nenderoon, Egs.
Gilliano Douro lvare, Beg, b. B. $b$.
The RightNow. ZredericRltuch fac Row.

Aegmald Sden fohnaton, So Sir Robertimole worth Stinder aleyg. 96.
Si Khem, Batungtow dmeth. CBE, GA, KGB,BS! mehael Seymanr thencer So so ich So . oso,m. 6 Trante byultiarres. $\operatorname{son}_{2}$. lialter temnedy Whigham, Soq.

The froceedings of the last boust were read.

The Weerelystatement of Deccounts and Advances granted to Bill Brokers, ete was read

Ondered
On the recommendation of the Depuly Coversion

95
11 Anquatrigs1.
Ban Probe dostete

That $L^{1 / s}$ be paid for Sundry Ban notes lost, etc., as detailed in the Governor' Declaration Boors; the vouchers relating thereto having been examined and seeurety given to indemnify the Ban.

A Report from mr Wallace was read stating that he had audited the Lecmitien at the Lar bourto Branch comprised en Sections Nos 42 and 104, and had found the said Securities in the safe custody of the Agent.
truncate of the Staff Committer recommending

The following minute of the Staff Committee having been read:
"Staff Committer - st August, 193.
" Resolved
"That it be recommended to the "Committer of treasury for submission to the Count "of Directors that the following atikointmento, etc. "be made: -
"Cuthbert $A$. prise, a Supernumerary Aecistant Principal in the Accountants' Department, To be Assistant brief Accountant with a Salary of - Ab so.
in the Chief accountants office to fill two of the existing vacancies -

Rupert I. W. Hots, a 3 blasoblerR in the Power of Attorney office, and

Norman A. Hudson, a $4^{\text {ch }}$ class bert in the bonsols office, to he $3^{\text {ad }}$ blase blerRs.
"In the Colonial offiee In fill the vacances "cansed by the death of b.i. Tarrant. Lewis 6. Harris, a Lemion lelerse en the Gorvols office to be a Suherintendent.
"In the borsools office to foil the vacancies "camsed by the promotion of $X$. $b$. Harries and the "fropwoed tramufer of 8.6. Kidd to the Swer of * Actonney offiec-
"Philit AcRino, a Iot belaso blere un the "Divedend Office, to be a Lemios lelerte, and
"Raymond of. Hillo, a $4^{\text {ch }}$ blaes lelerte, to be "a sud blaes bler
"In the Dividend office to fill the vacancy "canoed by the fromotion of PAtPino-

Hany b crood, a Enternumerany Id laco "blerr, Io be a IP' blavo blerr.
"Evelyn b.y It. Ir Mehean, a sad blasoberre, "To be a Luhermumeramp 1 et blaso lelerte,

- Nathaniel maretow, a 3 alalavo deler in "the Aeconntanto Bann Rote offece, to be a $s^{n d}$ blave - bler R, and to fril one of the Sxisting vacancies -
"homas A.d. witt, a 4hblas biere, to be "a 3nd blass folerre.
"In the Aecountanto Banre rote offee to "1H the vacancy cansed by the fromotion of - Nathaniel mareton $\qquad$ "Archur A. Wroman, a $4^{\text {ch }}$ blasolelent in "the Dividend sfivee to be a 3 ad lalao blerre
"In the Ower of Attomey office to fill "one of the Sxicting vacancies -
"John b kidd, a $3^{\text {a }}$ blavo blenp un the "Goneolo office, to be a 3 "alaso blent.
"Uw the $\frac{\text { Aceontanto Department - Kharles AN. Keete. an Aosistant. To }}{\text { "b }}$ "he a $4^{\text {th }}$ blaso blere.

In the Zreasury to fule the "Inhernumerany baohierahit erealed on che "16 fume last -
"Federict \& W. ballam, a Supernumerany "1t blacs blerR in the Private Drawing Office, to he "a boshes suternumerany to Stablishment. Callamis Suthennmerary twot in the Private Drawing Office to latioe.
"In the Branch BanRs oftiee to fill "the vacancy cansed by the ahtointment of hriliam Aocten io the Lant bonnto Branch "Ennest fo. Hone, a $3^{2 a}$ blaso blere, to be a snd blasoblere, as from the is may last.

In the Intellers offece to fill tho "Intermmerary Lenwo blev Rahitu created on the "is th may last -

Allan f. Aluaw, a IVleiacobler en "the silt office to be a Senior blerte, Infernumerary "to Stablishment.
"In the Bell office to filt the vacancy "carsed by the tromotion of Allaw -
"Reginald I Williamo, a sad lalaos blerk "Io he a 1 otblaooblers, and
"Focehh F. Tescies, a $3^{\text {nd }}$ blacoldere, to be "a and blass lelerr.

In the Castiers Department
"Herbert M. Stoone
-Gdward mount
"Bharles R. Brand
"Trancis E. boulton
Hawold G law der Noot
"Ma blacs beler Rs Unhermmerany to So tablishment "to be sia lolass belerRo.
'In the Audit Depantment of sind Auditer to be left enfiled for the hreaent. Gohe D. I Dean, 1 et delert, to the a "Supermemerang Andetor, with a Salany of $\$ 150$ "a year.

At the Bristol Branch is fill the "vacancies canoequent on the retirement of "becel At. Lavingtom, bhie/blert at the Branch "Sluenezer toa Ro, a let blasolelede, to be "Chief leler P.

Freder in B b.mary, a $3^{\text {id }}$ blaco blere, to he "a pot lalacolelert with Leniovity neoct helow the "Ghief blensi, and
"Haroed a Locriger, a 4 th blaxo blende, to the "a 3ra biaso blerp.
honnen bleres
"In rient of the number of Semporany "lormen blerso who are nont cligible or ahoctly "beeoming eligible for ahhointment to the "Permament Staff, it was a queed to recommend "that buternemuerary ahtointments, not exceeding "Is in mumber, be made to enable selected "loandidales to be ahtuoinled to Pirmanent "Clertehitw tuending the oecurvence of vacancies "in the Sermanent Staft.
"In the Lecretaryis office, to fill the "vacancy cansed by the resignation of mos "A A. Star P, Aecestant Lecretary.
"Archen U. Alexander, a Luthernumerary "Aceistant Drincipal in the Accountanto Detartment, "to be Mesistant Lecretary.
"In the Aecountanto' Detartment
"Wilpred 7. Ramoer, Seand blen Re en the "Ghief Aceomtants Office, to the a dutermumerany "Aosistant Pincihal with powes to sign sontime "correstondence "for the lohief accomtant.
"Na. Zrotter
"Bante of Ingland.
"Committer of thensury,
" $10^{\text {dh }}$ anguat, 1921
"It was agreed to concur in the foregoing "recommendations
"Bante of Ingland.

Agreed to

Repurt of the Staff lommittre recommending $D$ electeon of 3 ,
Poba tionamy olure
to the Permanent
Staff.

The bourt agreed thereto

The following Repoit of the Staff elommittue having been sub mitted:
"The Staff loommitter
"Report to the bommitter of Treasung for "Inbmission to the loount of Directors.
"Shat they have had tefore them the Reporto "on 33 Probationary blerRe, vizt:-
"1 akhointed on the sz ind apiit 1919 -
"Dindly. Harbey Blendell Moill - who was
"deferned for three moncho by the Stafflommetter
"ti may last on account of enosatiofactory "Peporto.

1. atheinted

$$
\text { 'I7 ahhointed on the 8, et fnly, } 1919 \text {. }
$$

$$
\text { "It ahhointed ow the sth anguat, } 1919 \text {. }
$$

of theos blerne -
"Dudley Haricy Blemdele Msell, athointed on che "Bnad Ápril 1919 hav keewfurcher deferned for one mouch asuing to a boencos pi Secplicave
"Alexanderdindsay iumbull, athointed on the S) "f fuly 19.9. has keen defersed for theree moneto ow account of unoat is factocy Reporto
"The Reforto whon the remaining therty
"one blerpes are satiofactory and they have heen hasoed. "by the Banremedecal offieer ao eligitele for inomanco "with the Bank Provident Society at ordinaryrateo "of tremiums. The bommittee therefore reeomonend "that there blerres be elecled to the Permanent Staff "of the Bank and be atpoinled acoestanto in - aceodanes with the Requlationo laid down by "the bount of Directorn on tho 19 th mareturgs,
From the s.et fuly
"age
20. Gharks Nerbert Hudsom

25 Geothey farmes Zairless Bate
is Havold FudericR Fonrest
20 Gdward Sammei Bond

1) bharke Dtemy Botinghrowe
24. Wiffid Walles Butcher

3s. Srieot Anchitiald Elliott
21 Walter inande fotmeon

$$
\begin{aligned}
& \text { ") ahtounted on the 19th may } 1919 \\
& \text { - Federies Gardon blare who was defersed for } \\
& \text { "two moustho by the Staft bommetter in fune } \\
& \text { last on aceount of enoatiofactory Returto }
\end{aligned}
$$

101

From the 21et fuly
$\frac{\text { Age }}{2 \Sigma}$ erey eferge themny lorodincift
"11 Francio Auchersahy
"21 Alfeed Eillian Simo
" 11 Robert Stanley Itigdow
"du Tuehael Solan
"1, Alam Viviaw Randall
"11 Walter George Bunges hrebber
so Stamley Vermon Austion
"Inom the $5^{\text {th }}$ Auquat
"Ss Frederice thamley bacolt
"I9 Allew Iredericp fohm Davies
Lo Sionel Dumaupe liarne
Is Shanler, tarole itughes
"11 Iredenicp leorge bonolly
"il Aefied Ince Ingelbach
" 20 law 7 razer
"So Archibald Percy Wildish
"21 Leorge Rusocle Sliatford Browne
IS brilliam Nemy Imith
11 bhade lames Leach tox
"So Charles Sdurand machamee
"Sa Victor Peginald Pegler Lmeth
"'1 Vormaw Arnold faltow
"So $\frac{\text { "how the } 10^{\text {th }} \text { Auguat }}{\text { Brederice Gordon blare }}$
"N. a. Trotter
Sant of Sngland
" $8^{\text {th }}$ Anguat. 1921
"Committer of Treasuny "10d August, 19s,
"It uras agreed to concur in the fregoing "recommendationo.
"BanR of Sugland.
$11^{\text {a }}$ anguatigin antwoved

Letter from meson
Freshfictds and
Leeceluitx form
of aceettance of
conditions to he entered in to with.
the dundow bounty,
bonnet in retest
of a Gate Portisótox
at the entrance 5
the Siduree's
Printing wore.

- \% he sealed.
the count approved thereof and the sard persons were thew elected into the Permanent serve of the Ban am the conditions en forces

The following letter from moses theokfields. and Lees having been submitted

$$
\begin{aligned}
& \text { "Hew Bour Buldaingo. } \\
& \text { is old fenny. (Les) } \\
& \text { a anguat ias }
\end{aligned}
$$

Dean Sis,
"St Suer Painting wane.

Lome time ago mes Fraud entimitted to no a - draft Deed of loosenand when ct was hrohueed the Banes "should enter into with the London bounty bouncily in
 tinting wore. Mithouhtias atherid to Lave chis tate Oilers Box retained wi position ar it io am erector ion the forecourt of the penises neceseitating the convent of the bounty bammil to ito retentwow teeing abtamed and the draft Deed of Covenant Lav keen sent of "men buts by the Loliedtor to the bounty bauncil as che terms on which the bounty former would give the "required consent. The effect of the document would the "that the terms and conditions of che Deed of covenant Entered into by the Bans with the bounty banncil in "flume 1919 with regard to the main frontage of the St duce's. traphital fremiece would atrly to tho small Fhoulage whom which the bate Porter's Bon to erected 'as though the mam in frontage deed included these emall ; frontage ales
"The styection, however, to ench arrange
"is that the Porter:' Box site forms hort of an area over "which the adjoining owners. St Boucholomewis Hoshital and cheri ko see the bitt of london digng-in Woakital,

103
11thauquat.igs.
"claimed righto of way, and having regard to the "agreements entered into by the Bane with these " Fookitalo reakeetinely as to the building on and "pees tit sech aus the stoned wot advice the Bane "to enter into the covenant requested by the font., "loan......



"the proposed candectervo and dealing with the matter
"by way of Lreenco, the conditions of the granting "of such License being that the Pointers Box he "retained without any addition thereto and in "Exact accedence with the Plan and aftheation "eutmeled by mir wont and removed within 3 years "from the $\$ y^{\text {d }}$ frae 1911 unless a further decenso is "previously obtained.
the Licence therefore will have to be renewed "every three years. tout we thin $B$ it is the best way of dealing with the matter and mir trout h also agrees in this.
"we enclose the form of acceptance of "Conditions which the bounty bonncil require to be 'sealed by the Bank and we shall be obliged of "you will have the document sealed accordingly "and then return it to no when we will complete "the matter.
"he are. dear Lis.
"Nouns faithfully,
"Irestfields and Reese
" He de Fraine, Faq.
"St. LuRes Printing works.
"Od Street
"IC.

The bourt ahhroued thereof and Ordered

Ahhroved

Munute of the bommittie of
Treasury recommending
wallace, a tecond
Clase clert mithe
Buidotfue be retered ured a Pención. that the docement mi question he sealed wrth the bommon deal of the Bann.

Ihe following theinte of the formmitieo of Treasury having been scad:-
"bommitter of treasung "Io th Augnat, 1911.
"The bammitter had before them a letter of "reseqnation from allam t. Mallace, aged 6.3, a "Leend blacs beres wi" the Beil offece, which wao lendered in fursuance of an $O_{1} d e s$ of count of the " $17^{\text {th }}$ February laot, requing h hin to retire ow completing 45 years service
trallace completes 45 ygeals servee on the $18^{\text {th }}$ Lethember, and it was aqueed to reommend To the bount that his resignatiow be accetted as from "that dale, and that he be granted a Pencion, duning "fleacure and mi accordance with the scale of "f 30s:18:- a year.
"Banr of Sngland.

Aqueed to
The lourt agreed thereto.
$m$ (NW

A meeting of Directors at the BanR on Thursday, the 18th anguat, 1921.

Present:-

Henry Alescander Jrotter, Sq. Deputy Governo bharle beroge Arbuchnot, bq. The Right How. Fedinier Wuch fackeorn Lord bullen of astboume, tiBE Regmald iden Shuchow, kq Edward tharles Crentell, Eq Enchael Seymour thencer-Sturth, So George thiliam thenderoows? TranR byil Jiar Po. Bi Williann Domo Hoare, bq. bs Wraltes kenne dy Whigham, Eq.

There benig an inoufficient number of Directors sovembled to form a bount, those present proceeded with the business subject to raligieation by the mext leourt.

The proceedings of the last bount were read.

The treeply Statement of Diceounto

Discounto and adwaneso to Bull Bonerso eto
and Advances granted to Bill Brokers, ete,, was read.
$18^{\text {th }}$ anguat， 9 ）
ban totes do at etc

It was agreed
me tore reported that，following on the Order of the last bout the Common ted was affixed that day in the presence of mirier Pos， mu whighom，and himself to a form of aceehtance of conditions to be entered into with the London bounty bonveil mir respect of a Gate Porters Box at the Entrance to the St．Lure＇s Printing伶隹。

A Report from the Committer of Daily waiting was read slating that they lad andited，the discounted．Bills heed in the Bell office maturing on the Sos the and S8 th Anquat and slat September and had satisfied themselves that the said Bill o were in the safe enstody of the Principal of the Bill office．

The Deturly Governor reported the appointment of six Temporary women bless． to the Permanent Staff．

The following minute of tho Committer of treasury having been read：
$\qquad$ theo of theacung
minule of the Gommeltee of Zreasemy reeonnendang that Anchurigegong a sud blaes blew at the Briatol Brameh, lie allowed to retine with a Pinción
"The Commettee had before them "the case of Arthur Opegovy, aged $5 \% / \varepsilon$, a sudblass "blere at the Briatol Braneh. Pregony is not considered fit for promotion and he had been "told that he would be required to retiro at bo "and had been offered the allermative of retiring "at the present time with a freverow caleulated - as though he were bo years of age. Erequry $h$ as "asped to be allowed to retire at the end of "September, and it wao agreed to reeommend 5 "the bount that he be granted as from chat date "full salany for three mouths and thereafter, "during fileasure, a pensiow caleulated as though "he had attained the age of bo, amounting to " $2966: 5: 4$ a year.
"ManR of Sngland.
agrued to
The same was agreed to.

A bourt of Directors at the BanR on thursday, the 25 Th anguat, 19s,

Present $\qquad$ Semy Alexander Drotter, Dag., Dehutry quemos
 Hemybouno Ome Boncerv, sog Reginald Edan Johnctow, se
 Eodward bharles Grenfect, Eeq. Thank byil viants, Sog? Preoge Wieliam Ntendereon, Sog. Robeet wallace, Exa.


The procerdinge of the leoust of the 11 th anguat were confurmed and thove of the reeeting of the $18^{\text {th }}$ anguat were read and confirmed.

Decannto and Discounts the Weerley Statement of adromees to aisectints and Advances granted to Buic Bropero, ets, Bule Borensete was read.

Ondered

Denuty liovernor
On the recommendation of the That

109
2.5 anguatig:

Bancenote dost ete
believed to have beew bumst, also that A205: s: 6 Couvolo Cout sote teenunt feunchaved un 1899 for the ternefit of the late foveph $l_{\mathrm{s}}$ marrenth hiv reateet of SanR rotes amonnting to $\mathcal{L}^{200}$ loat in 1876 be released in favour of Sarah \&. Sheard and Seury theard, his Exeentoso, the vouchers relating to the several cases havring beew $S_{x}$ amined and seeurity gruew to indimnify the BanP.

A Refort from Mr Wallace was read, stating that he had taxew mi the out Cash on the S.3 rd instant and had found it right.

The Dethenty Cuvernon rethosted that he had athointed mor hilleam mu. Powe, Defucty bheif Accomentant, to be bhourman of the bommathee ow hiomen bleipo.

The bount athroved thereof
numute of the
numute of the
bommetter of heasuny rerommending. hist of thooe anchorised to drant she Billo on the Governmint of India

The following minute of the leommitter of Treasuny having been submitted:-
"Committer of heasury " $24^{\text {th }}$ angust. 1921
"In vreew of the changes which have "oeenned from tume to time et was agueed to "reeommend to the bount of tuectore to properee to "The Seevetany of Stake mi leonncel of Sudia that the "following allerations and additions be made "in" the list of hereons ancharised to sign and
"countraigrs ete. Bill. whow the Gouernment of "Undia.
of these suchorived to Digw Shafte-
"Io be withdrawn
m b. twiright
"Itarreow libodruff
"2. A.le Wreman " he added
"Lammel Leff
" Jochua Shillever
"I. R lo. Shambers
"J. I.A. bauman
"of these anthoised to countersegns Dhafto "and to centify to endosemento by detters of attorney-

$$
\begin{aligned}
& \text { "20 he ur } \\
& \text { - b 1r. FranRo } \\
& \text { "Zo he added } \\
& \text { "B. ly loatterno } \\
& \text { - 2. W. D. Spinmer }
\end{aligned}
$$

"of thove auchoriced to countrreign
Bomiseong sotes and Enterest Bills and to certiby "t sudorsemento by delters of attorney -
"b "O be wichdrawn
"d. bo Wanis
"ip.m. Weach

111
$25^{\text {ot }}$ Auguat $195 \%$
The bourt aqueed thereto.
fuleanthetheall sub agentat tickeed. Baneh and Sle.e G kerm. a liomaw bere. at their bler R, at theer requests. had leave to quit the requesto had leave Service of the SamP as from the $55^{\text {th }}$ and $19^{\text {it }}$ to suit the servire of the Ban $R$. - Iovember neset reshectively.

Ity

## do Court of Directors at the Sranse

on Inursday, the 13. Septenber, 1921

Sresent: $\qquad$

Henmy, dlexander Jrotter. Seq. Sepury Governor.
 enveries quarge artustonot, isq. Reginald iden formsions isq.. Jerwy Cosmo Orme Bonsor. Soq. Mirinad Sapmorvo Spencer-Smicin. Bq. Gearge Macanlay Booth, Ssq. Frank Gvil Jiarks Seq. lord Cullen of ashoownwe, K.B.E. Robert wallace. Bq. Edward charies Grenfelt, Soq. Walter Komnedy Whignanu, Esq,. George Lriliam itenderson, Ssq.
and
Wriliam dowro thoare, Beq. C.B.E. Artiom Whitworter, Soq,

The proceedings of the last Court wore read.

## Ordered,

Bank Notis Lost eíc.
Governor that 550 be paid for a Bank Noic lost, as duraibed in the Governon's declavation sook: the vouchers relating. thereto having bun examined and secwrity given to midernnify, the Bank.

A Repori from the Cornmittec of saily Waiting was read stating that they had audited the Sccurities in the Ireasury contained in Rrausers nos. 3.a. and 21 and

1: September, 1921
had satisfied themselves that the said Securities were in the sate custody of the Chief Cashier.

A Report was laid before the Court from mi . Wallace stating that he had audited the accounts at the Gaur Courts Branch and had found them correct.

The Deputy Governor reported the
appointment of 15 Jamporary, Women Clerks to the Permanent Staff.

The following minute of the committer of
Minute of inc
Committees of Jreasway

## walden mCPherson.

Beponten Principal of the accountant's bate
Note office, be allow ad To retire with a Passion

> "Committer of Jreasmm. "31" angust, 1qz1.

The Committee had before them a letter of resiquation from mo r, Walden McPherson. Deputes "Prmicipal of the Accormiant's Bank Note office, in "which he asked permission to retire from the Service "on the 30 ir september. Mr. MCpherson is bo years of "age and has completed Sq years Service.
"It was agreed to recommend to the

- Court of Directors that mr. Mcpherson's resignation "be accepted as prom the end of September and that "he be granted, durniq pleasure and in accordance "with the scale, a Pension of $£ 348: 14: 8$ a year.
"Bank of England.

> The court agreed twerelo.

Dorothy M. Fhintan, Daisy M. Graham. Olive
Dorothy M. Jlintan. Daisy M. Graham, Olive today and Hobday and Avis M. Snell, Women Clevis, at their request's had avis M. Snell quit the Service at their own request:

# H6 Gourt of Directors at the Bank 

on Inursday. the 8" Septentect. 1921
Prosont:-

Henry dolexander Irotter, Soq. Aepnhy Governor.

Sir alan Gavrett anderson, K.B.E. charles george arbuthnot, Seq. Jenry Cosmo Ornie Bonsor. Saq. George Macaulay Booth. Sq. lord culten of ashboume, $\mathrm{K}, \mathrm{B}, E$. Edurard charles grenfell. Soq. George Lriliam Jenderson, Soq uniliann douro Jtoare, Sqq. C.B.E. Arthur whitworte, Soq


The proceedings of the last Court were read
 adwa granted to Bith Browe. CN,

$$
\begin{aligned}
& \text { If was aded } \\
& \text { Ordered. }
\end{aligned}
$$

115
gl. September. 1921

Sons Notes, lost, etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify, the sank.

A Report was laid before the count from mo wallace stating that he had audited the accounts at the western Branch and wad found then correct.

She deputy Governor reported the
appointment of fifteen Jemporary Women Clerks to the
She deputy, Governor reported the
appointment of fifteen Temporary Women Clerks to the Permanent staff.
margaret Murray quits the service at he e, ono request.
deputy, governor

That flo be paid for Bank Notes, loot eli:

Margaret Ilourray, a woman clerk, at her request had leave to quit the service of the Brant as from the $15^{\mathrm{m}}$. nistant.

Permission was granted to miss Schilizzi. a valued Customer of the Western Branch, to continue her account on her marriage to a Foreign Subject resident abroad.
to Court of Directors at the Bank
on Ihuriday. the 15" Septerncer, 1921.
Present:-
Henry dolexander Trotter. Esq.. Depwif Governor.

Sir Alan Garrett Anderson, KB.E. Reginald Eden folmsion, Sq. charles George Arbuthnot, Esq. The Rt. Now. Cord Revelstoke, G.c.v.0. Henry Cosmo Orme Bonsor, Esq. Sir ivenry Babrigton Smith, G.B.E, George Macaulay Booth, Esq. CH., KC.B., CSS., Edward Charles Grenfell, Is q. michael Seymour Spencer-Smith, Faq. George William Henderson, Esq. Robert Wallace. Seq.. 0.5.0..M.c.. The RY. Jtonble Frederick Jtuth Jackson, Arthur Whitworth, Esq.

The proceedings of the last Course wire read.

The deputy Governor laid bore the count the Monte of tue following minute of the Committee of Treasury.
Treasury reconnecting
a dividend on Bank store.
"Connmittce of Ireaonry. " 14 ". September, 1921.
Resolved.
"Shat, having examined the state of the Bonk's Accounts. this committee are of opinion that it will be desizatio to recommend to the General court on the 22 nd nistant.

117
15" September, 1921.

That a Jtalf-Year's siirdend of Interest and Profits be made on the $s^{\text {in }}$ October next of \&5 per cent less Income Jax.

Bank of England."
Consideration thereof was postponed until next Imursday.

Ordered

On the recommendation of the Deputy Governor

That E'70 be paid for Bank Notes lost, eke.,
Bands Notes Lost, die:, as detailed in the Governor's declaration Jook; the vouchers relating thereto hawing been examined and security given to indemnify the Bank.
a Report from Mr. Whitworth was read
Out Cash

1
Mint of tree Staff
Committer recommending having been submittedapponituonts

The following Minute of the Staff Committee stating that he had taken in the Ont Cash on the $9^{\text {in }}$ nistant and had found it right.

Staff Committee. " 12 is. September, 1qz1.
"Resolved
"Ilvat it be recommended to the committee of Ireasurn for submission to the Court of directors that The following appointments, etc. be made:-
$15^{\text {in }}$ September, 19z 1 .
"In the Cnief obccountiant's Office to fill
"the vacancy caused by the appointment of W. F. Ramsey to be "a Supernumerary assistant irnicipal -
"Edward M. Stapley, a Supernumerary Superintendent, to te "Second clerk.
"Richard D. Cheveley, a Senior Clerk, to be a Supermunerary "Supernitendent.
"Warwick 10 . 'tillkirsk, a Supernumerary Senior cleste, to be "a Semior clerr.
"Harold A. Kiddle, a 1"Class Clerk, to ve a Supermumerary "Senior clerte.
"Ravph C. Petherbridge, a $2^{\text {na }}$ chass Clerte, to be a 1" Class "cierk.
"Cuthbert Pearce, a supermumerary $z^{n d}$ Class clerts, to be a "2"' Class Clerk.
"Rupert V, N. Nobbs, a $3^{\text {º }}$. Class Clerte, to ve a Supernumerany " $2^{\text {nd }}$ class clert.
"In the Consois Office to fill the vacancics cansed in the transfer of a m. Sindy to the Pouver of attorney, Office and of J., C. Carlyon-Jonghes to the Register office -
"Reginald $a$ Essex a $2^{n}$. Class Clerk in the Register office "to be a $2 "$ class clerk.
"Cecil of. Mbaclean, a Supernumerary $2^{\text {no }}$ Class Clerte in "the Power of attomey opfice, to be a Supermmmerary, $2^{\text {na }}$ class "Clerk.
"In the Power of attomey Office to fill the vacancy "cansed by thi Gansper of C. a. macbean to the Consols officu"Arthur M. Slurdy, a $z^{\text {ud }}$ Class clerk is the Consobs office. "ro be a Supernumerary $z$ ". Class Clerte.
"In the Register Office to fill the vacancy cansio by. "the Franster of R.a. Essex to the Consors office "Harry C. Carlyon - thigines, a Supomumorary 2n" Class Clere "in the Consobs office, to be a $z^{n!}$ Class Clerte.

119
$15^{\text {in }}$ September, 1921.
"In the Colonial Office to fill the vacancy "caused by the transfer of 8, C, B. Ford to the Ariidend "accounts office -
"Richard G.G.S. FiffSminon, a $2^{n!}$. Class Chert in "the arivdend accoms: office, to be a $2^{\text {no }}$. Class clerk. "Seward C. Nix, a $2^{n i}$. Class clerk, to be a "Supernumerary $2^{n \prime}$. Class Clare.
"In the Dividend accounts Office to fill the "Vacancy caused by the Franser of R.G.9.S. Fikzsinon to the "Colonial office -
"Eric E. Smart. a Supernumerary 2 "o class clerte, to "Kr a and Class Clerk.
"form C.8. Ford, a Supernumerary $2^{n \prime \prime}$ Class Clerte in The Colonial office, to be a Supamumerary $z^{n}$ ! Class clarke.
"It is further recommended that in view of "The mirense in the work of this office two Supernumerary. "Post' be created for a Superintendent and a senior creak "and that -
"William Challis, Senor Clerk, be apponited a "Supern-w....ery Superintendent.

- The vacancies causes by the promotion of "Challis and tie creation of tie. Supermmerary Senior "Clerkship to remain untilled for the present.
"In the Chief Contriver's Office to fill the vacancy "created bo tue promotion of Polgreen -
"Reginald G, Vardy, a 3". Class Clerk in the Securities "Office, to be a $3^{"}$ " Class Clerk.
"In the Soranch Banks Office, to fill the "vacancies caused by the Transfer of O.C. Bush to the Western "Branch and the promotion of 8.1 . None -
"Geoffrey S. Jourton, a $3^{4}$. Class Clerk, to be a $2^{n t}$. Class "Clerk.
$\left.\begin{array}{l}\text { "Charles N. Brand } \\ \text { "Jtarold E. Van ser No ot }\end{array}\right\} \begin{aligned} & 3^{n e} \text {. Class Claks attached jointly } \\ & \text { to the Cashier's department and }\end{aligned}$ Branches, Supernumerary to Establishment, to be $3^{\text {© }}$. Class "clerks.
$15^{\text {in }}$ September, 921

In the Secretary's Office, to fill the 120 "veaney caused by the appointment of Basil $\mathcal{G}$. Catterns to "the Chief Cashier's Office -
"Eric I. Reynolds, a Supernumerary, $2^{n o}$ class cleats, to be "a Supernumerary 1 class cere, and
"Irever W.M. Francis, a Supernumerary $3^{n 0}$ Class Clare to "be a Supernumerary 2" class Cleat.
"at the Bristol Branch, that Alfred It. "Carpenter and Francis C. Cglemmie, $1^{"}$ class certes at "this Branch, who have shew on that they are ineligible for "truther promotion, be informed that they, will be called "upon to retire on attaining the age of $b 0$.
"at the Western branch to fill the vacancy "caused by the reduction of L.w. memation to the $2^{n i}$. Class"Oswald C. Bush, a $2^{n o}$ Class Clerk in the Branch "Banks office, to be the $2^{n o}$ senior clark.
"In view of the unsuitability of women to "perform the work of Porters in the Bant, it was agreed. "to recommend that the women Porters be informed that "Incir services will not be required after the $31 \%$ December next.
*H. A. Irotter.
"Bank of England.
"Committee of Ireasury. " 14 ". September, 1921.
"It was agreed $C_{0}$ concur in the foregoing "proposals.
"Bank of England."
agreed to
The Court agreed thereto.
$15^{\text {is }}$ September 1921.
Reports of the Staff Comnnitte on certain
clacks and the half. yearly Reports on assistants, also the quarticuly Report of payments mads, etc.

The following Reports of the Staff Committee having ken submitted-
"The Staff Committee
"Report to the Committee of Treasury for submission to the Court of Directors

That they how had before them special
Reports on
Victor De Steiger, a $3^{\circ}$. Class Clerk in the Accountant's "Bank Note Office.
"Oliver Goldsmith, a $3^{n}$. Class Clark in the arividend "Accounts office.
"E.C.S .Ringer, a $4^{\text {in }}$ Class Clerk in the Accountant's "department.
"William At. Phippott, a $4^{\text {in }}$. Class Cleats in the Accountant's "Bank Note office, and
"Irene Moassie, a woman cleats. "whose Reports in Ternary last were unsalispactoon.
"Miss Massie's Report is now satisfactom.
"niger has been away for a considerable time on sick "leave and it was agrees to defer further consideration "of his case for the present.
"De Steiger is reported to be" very conscientious and ""ndustions but dull ant very stow".
"Oliver Goldsmith is reported to be "slow fut very painstaking "and conscientions. If is probable that if he received "promotion in this Gfice, the work us wally performed "by a $2^{n}$. Class man could be efficiently performed by him."
"It was agreed to take no action in these two cases.
"Philpott is still nob considered fit for promotion and
"it was agreed that his case te specially considered again in "Fclumary next and that in the meantinice he be continued "in his present office
"Ins Committee abs had before them a Report on"Gerald K. Gyoter, a "Class clerk in the invite strawing "Office, who is next in crow of semiority for promotion to the "Jneasum. [yester's Reports are not satisfactom and it was "agreed to recommend that he be not given the oppostunitit "of qualifying for the work of the Jreasusy and that ho be "Lord that he would be required to refine on completion of his next year of service on the $5^{\text {in }}$ may next.
"They also had before them the half-yearly "Reports prom the assistantio in the accountant's and Cashiers "Departments and at the Branches. These Reports were "satisfactory with the following Exceptions, wist: -
"Ralph C. Benstead.
"charles 8. Coggin.
"dorthur C. B. Eyre.
"Stanley, W. db. Hawker, and
"form W. Parks.
"Of these it was agreed that Benstead, Hawker and Parks "re warned that their Reports are not satisfactory and that "they must shew miprovement if they wish to continue in "the service; that a fresh Report le made on Corggin in "Mince months tunic and that Eyre be told that he is "unlikely to obtain promotion in the Bank's service and "it would be advisable for him to seek other employment.
H.a. Trotter.

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Bank of England
    12". September,1921.
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$$
\begin{aligned}
& \text { "Committee of Treasury } \\
& \text { "14 .ir September, } 1921 \text {. }
\end{aligned}
$$

"Ir was agreed to concur in the foregoing.
Bank of England.

123
$15^{\text {th }}$ September, ign.
"The staff Committee
"Report to the Committee of Treasury for submission to the Court of directors
"That they have had beforcthem a "statement of the Wages and Pensions for the Quarter "ended the 31". August last.
"Inc deponter Principal of the Printing "and Storekeeper's office has reporter favourably of thu "cononet and attendance of the staff generally, anis of " the execentions of the Grsivess durniq the quarter.

- The Staff Superintendent has repented "as $i$ " the numbers ans health of the staff at the A Head "office durniq the Quarter.
"The Second Gale Porter was reported "that the House Porters. melnding women Porters and "Watchmen, have Gen regular is their attends ane at "the Bant; that the Cremes and Passages about the "Building have been Rept clean ans tree from obstinction: "that the Telephonic communication from the Front "Loge with the Fire Brigade and Police Stations is in "good working order; and that the liealth of, the Men "and women umber his charge ha. been good during "the past Quarter.
"If was reported to the Committee that Robert Can, the Head door Keeper, would attain the age "of bs on the $8^{\text {in }}$ October.
"st. a. Trotter.
Bands of England
isis. September, 1qzi.
"Committee of Ticasmry, "1 4in September. 1921.
"If was agrees to concur in the foregoing. Bunts of England.

15". September, 1921. approved
biter from masers. Iushficlds - ए use with agreement for Sale ant purchase of leasehold premises, bong basanowi, grammes floor, ami fist tho or of $7^{3 / 9^{3}}$ Inisemy Pavement Lo be sealed.

Approved ans Onderio that the doennent in question be sealed.

The Cont approved thereof,

If was reported that Robert Cann, 1 Nor Keeper, would attain the age of 65 on the $8^{\text {in }}$ October.

Ins Deputy Governor reported that he had appointed it Jemporaing women clerks to the formonent staff

The following letter from masers. Ireshfields * Geese having been submitted-
"New Bank Buildinigo.
'31. Od denary, (8.c.2) " $q^{\text {in }}$ September, 1 $q=1$

Wear Sir,

## Moorgale tall.

"We now beg to hand to you for sealing by the
"Bank the Agreement for Sale and purchase of the
"Leasehold premises being the Basement, Ground Floor
"and first Floor of no $7^{3}$ to $9^{3}$ Finisbury Pavement.
"We can arise that this is a proper case in
"which the seal of the Bant should be attached, and
"we shall be obliged therefore if you will have the agreement sealed in the usual way and returned to no.
"We are, dear Sin.
"yous faiterfolley.
"Ireshfields a becso
"Sis 8.c. Famine, "Comptroller.

$$
\begin{array}{r}
\text { "Bant of Singtant. } \\
\text { EEc. }
\end{array}
$$

The Court approved thucoof and Ondered

125
15. September, 192 . that the Document in question be sealed with the Common Seal of the Bank

If
$\mathrm{NH}_{4}$

126
It Court of Directors at me Bank
on Inursday, the $22^{n 4}$ Seplember, 1921.

Present:-
Montagn Collet Nomman, isq.. A.s. Governor. Jtenry alex ander Irotker, Seq. Depnty Governor.

Sir charlco stewart addis k.e M.q. Reginald iden formston. inq.

Sir alan Garnete anderson. K $B, E$, charles qeorge arioutlonot. Ssq. tenny Cosmo Orme Bonsor. Saq. George Macaulay Bootin, Seq. Cot. Loinct tenmy Hanfury, C.M. $q$. George uriliam Jtenderson. Siq. Viliam Douro Hoare , Eqq. C.BE.. Ine Rt. Jton. Irederick Jtuth Jackson

Sir Robert molesworth Kinderstay, G.B.E. Cecil Lubbocte. Saq.
Edward Robent Placock. Soq.
Sir Nenmy Babington Smith, G.B.E,C,C.H., K.c.B., C.s. 1. Michael Seymones Spencer-Smiths, Saq.. Frante Cynil Jiarks. Soq. walter kennedy Whigham, Soq. arthur whitworth., Soq.

The proceedving of the last court were nead.

The Governor again laid lefore the Court a minute of the Committee of Treasury of the 14 in mistant recommendinq a Aviviend on Banve Stock, consideration of which was postponed of last const.

Ine count agreed thereto and resolved -
That the governor do acquaint tre general Court therewith as the opinion of this court.

Ordered

Bank Notes lost, di
On the recommendation of the Governor that $\$ 40$ be paid for sundry, Bant Notes lost, etc., as detailed in the Governor's Declaration Bootes: the Vouchers relating thereto having teen examined and securiting groin to nidemmify the Bant.

In. Bonsor reported that following on the Once, of the last Count the Common Seal wars affixed that day in the presence of mr . Booth, Sir alan Anderson and herself to an agreement for sale and purchase of the leasehold premises, Being Basement, Ground Floor and 1". Floor of $73 / 93$. Frisbury Pavement.
a Report was laid before the Count from Colone tranbruy and hov. Spencer Snnitio stating that they had audited the accounts at the liverpool Branch and hade found them correct.

The deputy Governor reported the appointunent of 17 Temporary Women Clerks to the Permanent Staff.

The following minute of the Committee of Ireasury hawing been read -
monists of the Cominitice Of Treasury recommending Fiat R.E. Bunch, a prisoner. Br allowed Co comonute pant of his pension.
"Committee of Treasury, "21": September. 1921.
"On an application from Mr. R.S Bunch, a pensioner, it was agreed to recommend to the court "that, as a special case, he le allowed to commute his supplementary, pension of $\{5 b$ into an minediate "cash payment of $\{3\}^{2}: 12: b$ to enable him to purchase a house.

Pants of England.

## The Count agreed thereto.

The following minute of the Committee of Treasury hawniq been read-
minute of tho 0
Connoitece of Treasury viconomendring that a donation of 1250 le made to the Manchester x district Bantus Susitutut.
agreed to

Ami C. Batman quits the secovies at her own request,
Committee of Treasury.
"On an appeal from the manchester $x$ district Bankers Institute it was agreed to recommend to the Count that a donation of $\$ 250$ be made towards meeting "the expenses of the institute.
"Bank of England.

## The Count agreed thereto.

Annie C. Sbateman, a woman clerk, at her request had leave to quit the service of the Bate as from the 15 S. December next.

# A. Gourt of Direclors al the Bank 


Prconr:-

Montagir Collet Nomman, Saq. A.s.O. Governor. Jenry, alexander Irotter, Soq. Deputy Gouernor.

Sin Charles Stewart addis, K.C.M G. Sir alan qanctt anderson. K.B.E. charles eqcorqe artutinn ot. 'sq. Herny Cosmo Orme Bonsor, isq George Macaulay Booth, Saq. fond culten of ashtowme. K.B.E. Reward chartce egrentell, Soq.. Geonqu William Jtenderson, Bq..

Reginald Eden golmatom. Saq.,
Sir Robert Molesworth tinderdey, q.e.E. Cecil [ubbork. Saq.. Sdwand Robort Peacock, Soq..
The Rr. How. [orat Reudtrotie. q.ev.O.
Sir Hewny Babington Smith G.B.E.E. K ,
Frank Eynil Jiarks. isq.
Grthun whitworth, Saq.

The procecdings of the last Court were nead.

The Weektly Statement of aricounts and advances granted to Bill Brokers, ete. was read.

## Ondered

## On the necommendation of the Govemor

That $\frac{f}{2}$ b5 be paid for sundry Bansk Notes loot, els, as detailed in the Governor's declaration Hook; the vouchers nelating thercio howing been exammined and security given to indemunify the Bants

a Seport

a Report from $\sin$ Charles Odis was read, stating that he had taken in the "Ont Cash" on the $26^{\text {io }}$ nistant and had found it right
a Report pron the Committee of Daily Waiting was read stating that they had audited the seenritics in the Treasury contained in drawers Nos 3 and 24 and had satioficed themselves that the said securities were in the safe custody of the Chief Cashier.
a Report was laid before the Count from Col. Handury and hor. Spercer-Smith staling that they had Indited the accounts at the Manchester Branch and had found them consed.

The depute, governor reported that he had appointed twenty-Iurce Probationary clerks.

The following letter from the chancellor of the Exchequer having been submitted

> Ircasnm chambers.
> Whitehall
> $23^{* *}$ september. 1921

Gentlemen.
"I seq to request that you will have the goodness to more your court to consent to advance "during the ensinng Quarter such amounts's as may from "tunic to time be required for the Public Service, at such nates of interest as may from time to tunic te agreed

I propose that the advances should te made. either on the credit of Ways and Means modes the authority of a consolidated Fund act on appropriation act on on the

2qin September, 1q:1.
security of Ireasury Bills, according as may be arranged at the trine of each advance, and that the "precise amount required and the particular securities aganist which the advance shall be made. "shall be agreed informally on each occasion with "Hic Bonk, and be notified officially to the Bank without delay on wannant over the signature of live fords.

I came.
lours very faithfully.
R.S. Home

The Governor and Scputi, Governor. Bani of England.

