

Directors elected the 25th april, 1923.

	Beclanation made before the	Date
Sin charles Stewart addis. K.c.M.q.	The qovernor	25 april 1923
Su alan garrett anderson, KBE	20	25 april 1923
charles george arbuthnot, 2001.	J.o.	25 april 1923
Hervery Cosmo Orme Bonson, Sog.	\$°	26th april 193
George Macanlay Booth, Sog.	The Governor	25th april 1923
Lord Cullen of ashbowme, K.B.E.	Do	25th april 1923
Kenneth Josehen, sog	D°	25 april 1923
Edward charles Grenfell, Eog, M.P.	The Deputy Governor	26 april 1923
En Everand alexander Hambro, Ke.vo.	The Governor	15 May 1923
Colonel Gronel Henry Hambury, c.m.q.	The Governor	25th april 1923
George William Henderson, 939.	20	25 april 1923
William Donno Hoare, Soq., C.B.E.	.0°	25 april 1923
Sin Robert Moleoworth Kundersley, GBE.	đo	25 april 1923
The Hon Roland Dudley Kitson, D.S.O., M.C.	09	25" april 1923
Robert Lydston Newman, sog.	\$°	25" april 1923
Edward Robert feacock. Sog.	34	25th april 1923
The Rt. Hon dord Revelstore, gc.v.o.	<i>5</i> °	25th april 1923
Sin Henry Babington Smith, GBE, CH, KCB., CSI.	200	26" april 1923
Michael Support Spencer-Smith, Soq. D.S.O. M.C.	29	ab" april 1923
Frank Cyril Jiarks, Esq.		25" april 1923
Herry alexander Inotter, Sog	D°:	6th June 1923
Robert Wallace, Soq.	The Governor	25th april 1923
Walter Kennedy Wrigham, Esq.		25th april 1923
arthur wintworth, Eg.	The Deputy Governor	

At a General Court held on the 19th December, 1923. The Hon. Alexander Shaw was elected a director for the remainder of the year in the room of the late Sin Hervy Babrington Smith, and made the usual declaration before the Deputy governor

A Court of Directors at the Bank

on Inwisday, the 26th April, 1923.

Present :---

Montagn Collet Norman, Bq., D.S.O., Governor, Cecil Inbbock, Bq., Deputy governor,

Sin Charles Stewart addis, K.C.M.G. Charles George Arbrithmet, 839, Henry Cosmo Orme Bonsor, 829 George Maeanlay Booth, 809. Kord Cullen of Astrbourne, K.B.E. Kenneth Goschen, 829. Retward Charles Grenfell, 829., M.P. George William Henderson, 829. William Dowro Hoare, 809., C.B.E. Sin Robert Molesworth Kindersley, 9.B.E. The Hon Roland Dudley Kitson, D.S.O., M.C. Robert Endston Newman, Sog. Schward Robert Peacock, Sog. Sin Henry Babrigton Smith, G.B.E., C.H., K.C.B., C.S.I. Michael Seymour Spencer. Smith, Sog. D.S.a., M.C. Irank april Jearks, Sog. Robert Wallace, Sog. Walter Kennedy Whigham, Sog. and Arthur Whitworth, Sog.

The proceedings of the last court

were read

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26th april , 1923.

The 7th and 12th By-Laws were read as usual.

The Weekly Statement of Discounts and Advances granted 16 Bill Brokers, etc. was read.

Ordered

On the recommendation of the Governor

Bank Notes lost, etc.

Inat £20 be paid for sundry Bank Notes lost, etc. as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Ine following Munite of the Staff Committee having been read -

Minute of the Staff Committee recommending appointments, etc.

"Staff Committee, "23th april. 1923. "It was agreed that the following recommendations "be made to the Committee of Ireasway for submission to the "Court of Directors, 1934 -

"Inat appointments in the Staff of Porters be made

"In the Bullion Office, to fill the vacancy cansed "by the retirement of W.C.H. Crocker, a 2" Bullion Porter, on the "18th January last,

"Ine Porters below Gocker to be moved up in rotation, and "William H Pearson, a House Porter, to be Junior Bullion "Porter to fill the bacancy

"In the Discount Office, to fill the vacancy canoed " by the retirement of william Gwilliam on the 1" Jebruary last, 3 26th april, 1923

"The Discound office, with the additional wages attaching to "the position of 3/10 a week.

"In the Branch Banks Office, to fill the "additional post authorized by the Staff Committee on the 12th

"Jhomas H Hervett, a Honse Porter, to be appointed " to the position, with the additional wages of 3/1 a week.

"Inat mercases of salary, to date from the 1" "May, be granted to Jemporary Male Clerks, as specified in "the attached list -

" 289 clerks @ 101- per week = \$144: 10: -

£147:10:- per week = £7,670 per ammun

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* See end of boot?

* See end of book

"Inat the accompanying Regulations governing "the engagement and employment of women clerks in the "service of the Bank to approved also

"Inat Charles G. Clarke, a Supernumerary "I" class clark in the dividend office, who is acting as "Manager of the clerks' Luncheon club, and Cecil & & Riley, "a 2" class clerk in the Branch Banks office, the "General "Welfare Organiser", be granted gratilities of 250 each in "consideration of their services during the past year, and "that Riley be continued in his appointment for another "year.

N. a. Trotter.

Bank of England

" Committee of Ireaswry, "25" april, 1923

It was agreed to concur in the foregoing Bank of Sugland

The Court agreed thereto.

agreed to

The

26" april, 1923

Ine Quarterly Report of the Staff Committee on the Accountant's and Cashier's departments and Branches was submitted.

It was reported that fames Hamilton, a Cashier, would attain the age of 65 on the 27th fune next. The deficiencies in the Cash during the

quarter at the Head office amounted to f15 17 b and the money over to f1 13 b, making a net loss of f14 4 -

At the Branches, the deficiencies amounted to £13 11:1 and the money over to £10 3 b making a net loss of £3:7:7

"Inc following Report of the audit Committee having been submitted -

Report of the andit committee on the audits taken by the audit department between the 1° Seburary and the 19° instant.

"Report to the committee of Freaswry for submission to the "Count of Directors

"Inat they have had before them the Reports on "Andits, etc. taken by the Andit department between the 1" "Bebruary and 19th nistant under written nistructions from "one of the Governors.

"These andits which melude those of the Newcastle " and Burningham Branches are enumerated in the " accompanying list.

" A a. Trotter.

" Bank of Sugland. " 20" april, 1923.

"Committee of Ireasury, "25" april, 1923. "It was agreed to concur in the foregoing. "Bank of Sugland."

The count approved thereof.

Prosnant

approved

Fursuant to an Order of Court of the quapril 1914, Declarations were produced from the several offices signed by the Clerks, etc., as required on their ne-election and the persons named in the printed list annexed, dated this day, were chosen by ballot at the salaries set against their names and were re-elected into the service for one year from the 1° May next, subject to determination at any time within the said year by three months' notice in writing on either side in the ease of clerks and of one month in the case of Porters. Certain persons who were absent on leave or on account of sickness were ne-elected subject to their signing the nequest for ne-election on their network to work

Doris & Laverack, a Woman Clerk, clark, quits at his request had leave at her request to quit the Service of the Bank as from the 24th July next.

> Pursuant to an Order of Court of the 12ⁱⁿ april, voting took place for the Election of Directors to serve on the Committee of Ireasury for the ensuing year

Permission was granted to Mr. Jiarks to join the Board of & Johnston & Company, 2020.

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26th april. 1923

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A Court of Directors at the Bank on Thursday, the 3rd May, 1923.

Present .-

Montagn Collet Norman, 109., 2.50, Governor Cecil Lubbock. 109., Deputy Governor.

Sin Charles Stewart addis, K.c. M.g. Charles George Arbuthnot, Sog. Henry Cosmo Orme Bousor, Sog. George Macaulay Booth, Sog. hord Culter of Ashbourne, K.B.E. Kenneth Goschen, Sog. Edward Charles Grenfell, Sog., M.P. Col. Livinel Henry Hanbury, C. M.g. George William Henderson, Sog.

William Downo Hoare, Soq., CBE. Sin Robert Molesworth Jundersbey, GBE. Inc Hon. Roland Ouckley Kilson, OSO, MC Robert dydston Newman, Soq. Edward Robert Peacock, Soq Inc Rt. Hon. dord Revelstore, G.e. V.O. Robert Wallace, Soq and

arthur wintworth, sag.

The proceedings of the last Court were

nead.

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The Governor reported that the following

3th May 1923

7

had been elected Members of the committee of Treasury

Sir Everand Hambro Rond Revelstoke Rond Culter of ashbonne Mr. Jnotter Mr. Jianks Sir charles Addis Mr. Peacock

Ordered

On the recommendation of the

governor

Bank Notes Lost de

Juat 225 be paid for sundry Bank Notes lost, etc., as detailed in the Governon's Declaration Book, the vonchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read stating that they had andited the Securities in the Ireasury contained in Drawers Nos 22 and 47^A, and had satisfied themselves that the said securities were in the safe enstody of the Chief Cashier.

Jhe Seputy Governor reported that he had appointed 7 Jemporary women clerks to the Fermanent Staff.

Jhe following Minute of the Committee of Treaswy having been read - Men

3rd may 1923

Minute of the committee of Treasury necommending the appointment of committees, etc. for the current year. "It was agreed to recommend to the court of Arectors "It was agreed to recommend to the court of Arectors "that the following committees, etc. be appointed for the current "year, wigh -

" andit of the accounts at the Branches

" Northern Circuit " In Booth " In Goschen " Michand Arcuit " In Hoare " In Wallace " Western circuit

" har spencer Smith

" annual audit committee (doudon)

"November, 1923)

" hn Jianko

" Sir Henry Babington Smith

" nor Goschen

'Andit Committee

" The Deputy Governor " Mr. Hoare " Colonel Hanbwry " Mr. Whighan

Mr. alexander.

" Secretary.

" Committee on advances and discounts

- " un Grenfell
- "Sir Robert Kindersley
- " m. Whigham
- " hur Spencer-Smith

hu Dale.

"Secretary.

staff

Committee of Greaswry.

e

Staff committee

- " The Deputy governor
- " mr. Trotler
- "mr. Booth
- " m. Wallace
- " m. whitworth
- " m. Seacock
- " nn Goschen
- " mr. satson

" mr. Dale,

" Secretary.

" Committee on St duke's

" The Deputy governor

" mr. Irotter

" Im. whitworth

" hn. Peacock

" was abalo,

" Secretary

For submission to the committee of Treasury of the

" names of candidates for the arrection

" no whigham

" Im spencer- Smith

" un Goschen

" Special committee on the Re-Building of the Bank.

" m. Booth

" Sin alan anderson

" Mr. Wallace

" m. Jilden.

" Secretary.

" Bank of England.

The Court agreed thereto.

The

agreed to

9

3rd may, 1923.

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314 may, 1923

The following Minute of the Committee of Treaswing having been nead -

Minute of the committee of Preasury recommending the monting of two pursions " Committee of Ireaswry, " 2" may. 1923.

"A letter was laid before the Committee from Mr. "S.F. Wegnelin, Principal of the Colonial and Corporation Stocks "Office, in which he asked permission to retire from the service "on the 31" July next

" will attain the age of 60 on the 2nd July.

"It was agreed to recommend to the court of directors "that hur. Wegnelin's resignation be accepted as from that date, "and that he be granted thereafter a pension, during pleasure and "according to scale, of 2536 : 13 : 4 a year.

The Committee also had before them a letter from "Mr. J. D W. M. Harrison, a superintendent in the Register office, " asking permission to retire from the service as from the 31" " July.

" We Harrison has completed 39 years service and " will attain the age of bo on the 20th July

"It was agreed to recommend to the Count of "Directors that his Harrison's resignation be accepted as from "the 31" July, and that he be granted thereafter, during pleasure " and according to scale, a pension of £323 : 9 8 a year.

" Bank of England.

The Court agreed thereto.

Treasury having been read -

Minute of the Committee of Jeasury recommending a Amation to the Imdo of the London Hospital and to the Hm 5. Victory Jund

agreed to

"Committee of Ireaoury, 243 May. 1923 "On an appeal from the Chairman of the London

"Hospital

314 may, 1923

11

"Hospital, it was agreed to recommend to the Court " of adriccions that a donation of 21000 be made to the "Funds of the Hospital.

" also that a donation of 2250 be made to " The Jund which is being raised by the Lord Mayor for " the preservation and restoration of it in 5. Victory.

Bank of Singland

HJury

agreed to

The Court agreed thereto.

Jhe following Women Clerks, at S. L. Perry, L.M. Richardon, Hreir requests, had leave to quit the service of the Bank, N.F. W. Coske, Women Clarky vizt:guit at then requests Kathlen & Robeling as from the 25th Andre

Kathleen & Ratchiffe, as from the 28th July. Elsa a. Stapley. Donis I. Ferry, Lucy M. Richardson, Phyllis W. Cooke, as from the 17th august

Bank of England Archive (G4/146)

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On the necessaries adapted of the

I Court of Directors at the Bank on Thursday, the 10th May, 1923.

Present: ____

Montagn Collet Norman, 129, 350, Governor. Cecil Lubbock, 109, Deputy Governor.

Sir Charles Stewart addis. K.c. M. G. Sir Alan Garrelt Anderson. K.B.E. Charles George Arbitisnot, 15g. Hervy Cosmo Orme Bonsor, 15g. George Macaulay Booth, 15g. Lord Culters of Astronomic, K.B.E. Kenneth Goochen, 15g. Edward Charles Grenfell, 15g. M.P. Col dwinet Henry Hanbury. C.M.G. George William Henderson, 15g. William Down Hoare, Soq, CBE Sir Robert Molesworth Kindewsley, GBE The Hon Roland Dudley Kitson, DSO, MC. Schward Robert Peacock, Saq. The Rt Hon Kord Revelstoke, Ge V O. Sir Henry Babrington Smith, GBE CH, KCB, CSI. Robert Wallace, Soq. Walter Kennecky Wingham, Soq. and Arthur Whitworth, Soq.

The proceedings of the last Court were

read.

10" May. 1923

13

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc was read.

Ondered

On the recommendation of the

governor

and

Bank Notes lost, ell.

Inat 25 be paid for a Bank Note believed to nave been burnt, as detailed in the Governon's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank

A Report from Mrv. Goschen was read stating that he had andited the Securities at the Law Courts Branch comprised in Sections nos 8 and 14, and had found the said Securities in the safe enstody of the agent. chrese-starts

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A Court of Directors at the Bank

on Thursday, the 17th May. 1923.

Present :---

Montagn Collet Norman, 139, D.S.O., Governor, Cecil Lubbock, 139, Deputy Governor,

Sin Charles Stewart Addis, Kema Sin Alan Garrett Anderson, KBE. Charles George Arbitimet, 129. Henry Como Orme Bonsor, 909. George Macanday Booth, 939. Lord Cullen of Ashborne, KBE. Kenneth Goschen, 939. Sin Everand Alexander Hambro, Kere. Col Livinet Henry Handman, cong George William Henderson, 129. William Down Hoare, Soq., CBE Sin Robert Molesworth Kindersley, GBE The Hon Roland Dudley Kitson, OSO, MC Robert Lydston Newman, Soq The Rt Hon Lord Revelstoke, GCVO. Sin Henry Babrington Smith, GBE, CH, KCB, CSJ. Michael Seymour Spencer Smith, Log., DSO, MC. Robert Wallace, Sog Walter Kennedy Whigham, Soq. Orthur Whitworth, Soq

The proceedings of the last court were

read.

14

17 may 1923.

15

Ine Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was need

Ordered

On the recommendation of the

Governon

Bonne Notes lost etc.

Inat £115 be paid for sundry Bank Notes lost etc. as detailed in the Governon's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank

A Report from the Committee of Daily Waiting was read stating that they had andited the Discounted Bills held in the Bill Office maturing on the 30th may, 4th June and 12th July, and had satisfied themselves that the said Bills were in the safe enstody of the Principal of the Bill Office

Wr. Gosetnen reported that he had taken in the Out Cash on the 16th nistant and had found it right

The following Minute of the Committee of Treasury having been read ----

Committee of Treasury.

" 16" may 1923.

"A letter was laid before the committee from "In James Hamilton, a Cashier, in which he asked "permission to retire from the service on the 20th fime when "he will complete 45 years service, and it was agreed to "recommend to the Court of Oriectors that the Hamilton's

" resignation

Anisate of the Committee of Ireasing recommending these James Hamilton, a Cashier, be allowed to retire with a pension 17 may 1923

"resignation be accepted as from that date, and that he be "granted thereafter, during pleasure and according to scale, "a Pension of £416: 13: 4 a year.

"Bank of ingland"

agreed to

Minute of the

Staff Committee

appointmento etc

The court agreed there 13.

"The following Minute of the Staff Committee having been nead-

> Staff Committee. "14" May. 1923

Resolved

"That it be recommended to the committee of "Treasnry for submission to the court of Directors that the following "appointments, etc. be made -

" In the Accountant's Department,

" Jo fill the vacancy cansed by the death of H.C. Barotice -

" Frank I Gibson, a Supernumerary 1" class clerk in the accountant's Bank Note office, to be an assistant Principal.

In the orividend office.

"To fill the vacancy cansed by the proposed transfer of "I.C. Sormer to the Register office -

"Robert S. M. Grindel, a Supermunerary 2nd class clerk, to be " a 2nd class clerk.

" John G. Johnson, a 2" class clerk in the Register office, to be a Superimmerary 2" class clerk

In the Register Office,

"To fill the vacancy caused by the transfer of J G. Johnson" to the Auvidend Office -

"Frank C. Donner, a 2nd class clerk in the Aividend Office," to be a 2nd class clerk.

Bank of England Archive (G4/146)

17 17" may, 1923

In the accountant's Bank Note Office,

" To fill the vacancy cansed by the resignation

" of S M. Joursend -

"Philip & Jonkin, a supernumerary 2" class clark, to

"Victor de Sterger, a 3rd Class Clerk, to be a Supernumerary

"In the accountant's department,

"The following assistants to be appointed 4th "Class Clerks as from the dates on which they respectively "completed 4 years service, vizt :-

> " John & Pemvarden " alfred & Dodkin " alfred & Dorvell " Frank & Evans " Dudley & Atwood " Frederick J Reynolds " Harold J Liddiard " John a Mulvany " allen Gilbert

the following as from the dates on which they respectively

" completed 3'z years service. viz -

"Frederick W Herrington "Arthur G Hawes "Thomas W Brewster

"alfred F. K. Pearson

· Sidney C. W. Bunn

In the Discount Office, To fill the existing vacancies -

Basil G. Catterns, Supernumerary assistant chief Casher, to be Deputy Principal. Francis Hopkins, Second Clerk in the chief Cashier's

" office, to be assistant Principal

In the Branch Banks Office, to fill the

varancy

17 may 19=3

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" vacancy caused by the appointment of I. q ager as Sub. agent at "the liverpool Branch -

"Robert C. Stevenson, assistant Principal, to be deputy "Principal.

"In the Chief Cashier's Office,

" To fill the vacancy cansed by the promotion of " Francis Hopkins -

"Josiah Wedgwood, a senior clerke, to be second clerke. "Kenneth O Peppialt, M.C. a 1" class clerke, to be a Senior clerke. "Alexander Stone, a 2" class clerk, to be a 1" class clerke.

"In the Dividend Pay Office.

" To fill the vacancy caused by the death of R.C." " adams -

"arthur D. Bollam, a 3rd Class Clerk in the Cashiois Department, to be a Supermunerary 2nd class clerk

"In the Cashier's Department & Branches

"The following assistants to be appointed 4th class "Clerks as from the dates upon which they respectively completed "4 years service. 1936 -

" Charles W Pape

" Reginald C. Cherry

" Geoffrey O. Jumor

" William C B Oakley,

" Iredenick J. P. Natley

"ayred & Williams

" Leonard J. Freeman

" algomon E. G. Payton

" Cyril W. Burn

"Roland D. Brown

"ayred H. Godward

"ayred C. Cardozo

"Herbert W.S. James

Robert & Law

"George W Harwood

"Inomas Courtis

and the following as from the dates on which they

" respectively completed 3' years service . viz -

" Donald B Gurling

"Edgar a. Mallett

"Bernard Duggleby

"and the following as from the date on which he completed "3 years' service, viz: -

" Inomas W. Schopeld

"Inat Inomas O. Formtain, an assistant "in the accountant's department, who has made several "serions mistakes in the dividend office, be specially "reported upon in 3 months' time

Inat Stanley W. a. Hawker, an assistant " in the accountant's department, who is reported to be " capable but uncliable, be not considered for promotion to " the 4th class until he has completed 5 years' service and " that his reports in the meantaine be carefully watched: " and that no further action be taken in the cases of " foseph C a Scott and Hereward W Furness, whose " Reports show considerable improvement.

The committee also make the following

"(1) That the following nicreases of wages be granted "to 10 Temporary Porters whose age renders them ineligible "for appointment to the Permanent Staff, USt: - b at \$1- a

" week and the remainder 2/b a week.

"(2) That Forters on the Permanent Staff when "proceeding on their annual holiday or on Sick deave be "opanted, "if they so desire, advances of wages as "follows, vist :-

2 weeks leave of absence, to be granted I week's advance of wages

(3) That when the number of Probationary clerks at

- present anthonised by the Court has been reached the
- entrance examination, which at present comprises

19

may May 1923

177 May 1923

" Arithmetic, Orthography, Tughsh Composition and Geography, be "modified and that it consist of Arithmetic, Orthography, Tughsh " Composition, and one of the following Six Indjects :- Geography, " Latin, French, German Spanish or Italian, each Candidate being " allowed to Select which of the Six he will Take.

"(4) That the accompanying form of Report on Clerks be adopted in lieu of that at present in use.

Eccil anbbook.

The staff committee

Bank of England.

Committee of Ircasmy. "Ib" may, 1923. "It was agreed to concur in the foregoing. Bants of England."

agreed to

The Court agreed thereto

Ine following Report of the Staff Committee having been read-

Report of the Staff Committee recommending the electron of 17 Robationary clerks to the Permanent Staff

Report to the Committee of Dreasury for submission to the Count

" That they have had before them the Reports on 19 "Probationary clarks vist :-

"I appointed on the 15" February 1921.

" alfred Edward Conperter, who was postponed by the Staff

" committee of the 12" Ichnary last on account of musalispactory " reports.

" 10 appointed on the bir april 1921.

" & appointed on the 26" april 1921.

" Of these clerks -

Walter Robert Brown appointed on the bin april , 1921, has been "postpoined for 3 months oroniq to long absences on "account of siekness since his appointment, and

Erne George hvik, me, appointed on the bin april 1921, has

"been postponed owing to his absence on sick Leave.

2]

"The Reports upon the remaining seventeen "Clerks are satisfactory and they have been passed by the "Bank Medical Officer as eligible for mourance with the "Bank Rowdent Society at ordinary rates of premuim. "The Committee therefore recommend that these Clerks "be elected to the Remanent Staff and be appointed "assistants in accordance with the Regulations laid "doron by the Court of directors on the 11th March 1920, and "I'm March 1921.

"From the b" april 1923.

"age	
20	Eric alfred Hudson
126	Stanley Raymond Squire
" 23	Gordon Bornell
21	John Wordoworth Codd
26	Charles Hvist, me
10	Frank Richard Wingfield
21	John arthur Cameron Mc Mirray
" 21	Harold alexander Jalbot Sandale

from the 26th april, 1923.

" age Frank Leslie Hill 120 ainstie George Moore "21 20 alexander Grangie Sandison William Henry Montagn Jodd 20 Gordon St George Naylor 23 24 Frederick Charles Sly 20 Gonald ayred Stewart Legge 26 alexander Robert Temple "From the 15" May. 1923.

" age " 22

alfred Edward Carpenter

" Cecil Lubbock

Committee

"Bank of England, "14" May, 1923 17 may 1923

" Committee of Grenowy,

" 16" man. 1923.

It was agreed to concur in the foregoing." Bank of Ingland."

approved

The Court approved thereof and the said persons were then elected into the permanent service of the Bank on the conditions in force.

The result of the election for representatives of the Staff to serve on the advisory conneil of arectors and Staff was reported

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22

A Court of Directors at the Bank

on Thursday, the 24th May, 1923.

Present:-

Montagn Collet Norman, 189, 250, Governor, Cecil Lubbock, 189, Deputy Governor.

Sin Charles Stewart addis, Kemq Sin alan Ganett anderson, K.B.E. Charles George Arbithmot, Sog. George Macaulay Booth, Sog. Lond Cullin of ambourne, K.B.E. Hunneth Goschen, Sog. Sdward Charles Grenfell, Sog., M.P. Sin Everand Alexander Hambro, K.C.Ko. Col divid Henry Hambury, C.M.G. George William Henderson, 909 William Downo Hoane, 909, C.B.E. Jhe Hon Roland Dudley Kitson, D.S.O., M.C. Robert Lydston Newman, 809. Schward Robert Peacock 109. Su Henry Babington Smith 9.BE.CH, M.C.B.C.S.I Michael Seymour Spencer-Smith, 909. D.S.O. M.C. Walter Serwedy Whigham, 909. Arthur Whitworth, 909.

The proceedings of the last Court

were nead

The weekly statement of discounts

24th may. 107:3

and advances granted to Bill Brokers, etc. was read

The following Minute of the Committee of Treasiving having been read -

Minute of the committee of the committee of treasury recommending the appointment of representatives of the Count To the advisory Connect of Streetors and STaff. "Committee of Ireasury. "23rd May, 1923. "It was agreed to recommend to the Court of driveetors that the following be appointed to serve on the advisory Connect of drivectors and Staff, Vizt. -

" hond Revelstoke (chaviman)

- Mr. Lubbock
- Mr whitworth

" Sir Henry Babrigton Smith

Mr Walker

No Mahon

Bank of England

agreed to

Report of the Committee on advances and discounts on the discount business of the Bank during the year 1922 with recommendations in regard to Discound accounts. The Court agreed thereto.

Ine following Report of the committee on advances and Discounts having been read -

Jhe Committee on Advances and Discounts "Report to the Committee of Ireasnry for submission to the Court of "Arrectors

"Inat they have examined the Statements of the "Discount operations and Advances upon Bills at the Head office "and the Branches for the past year, and for full particulars they "refer to the detailed statements accompanying this Report, which "can be seen at any time in the Secretary's Office.

" I have figures which the committee think will be " of the most interest to the court are land upon the table.

" They have reviewed certain accounts and they " make the following recommendations : - 25

accounts to be re-opened with their former limits.

" Reeves	wintburn	A	Co.		10
----------	----------	---	-----	--	----

"Henry Shenwood & co

" account to be re-opened with an niereased limit. "Howler or Co., former limit 10, to be allowed 15 "Limits to be raised.

"Brightiven a co por 15 to 20

"Ryder + Co from 5 to 7

"Limit to be reduced

"Margerison + Co. (Branch account) from 10 to 5 " accounts rated for the first time.

"Blundell Spence & Co Ald. (Arawing account) "to be allowed a lumit of 10 "Bayley clanahan to.

(Branch account)

"Ine committee have purther to report that "they have reviewed the system of ariseount accounts. "The existing system originated over 100 years ago and "has continined with slight alterations until now, but "the committee are of opinion that the reason for these "accounts has passed and that, with the exception of "Discount market accounts, the time has come for a "change

"The falling off in the Discount business of "the Bank" apparent before the war, clearly shows that "changed conditions have rendered these accounts practically "useless, and very few firms having only discount accounts "pund it necessary to apply direct to the Bank for "assistance even during the crises of 1914. A further "proof is that no application for the opening of a Discount "account, except by the Discount Market, has been made "for many years

"The Committee accordingly recommend that discount accounts be discontinued and that in future any person, firm or company having a Drawing account with the Bank shall have the right to submit Bills for discount as under-

1. The

24 may. 1923

- " (1) The Discount market as at present.
- " (2.) Sole anstomers
- " (3) other customers

according to balance and general " conditions, but hardly below Bank Rate.

26

"If these recommendations be approved the nating "of existing discount accounts other than the discount Market "will lapse and they will be given fresh limits as and when "the need arises.

at market rates

E. C. Grenfell

Bank of Sugland, 18th May 1923

> " Committee of Ireaswry. "23" May 1923.

It was agreed to concern in the foregoing.

Bank of Ingland.

The count approved thereof

approved

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a describer and

Bank of England Archive (G4/146)

A Court of Directors at the Bank on Thursday, the 31st May 1923.

Present :----

Montagu Collet Norman, Esq. D.S.O., Governor, Cecil Lubbock, Esq., Seputy governor,

Sir Charles Stewart Addis, K.C. M.G. Charles George Arbuthmot, Bag. George Macaulay Booth, Sog And Cullen of Ashbourne, K.B.E. Kenneth Goschen, Bog. Edward Charles Grenfell, Sog., M.P. Sir Everand Alexander Hambro, K.e.v.o. Col. alonel Henry Hambury. C.M.G. George William Henderson, Bog William Downo Hoare, Bog, S.B.E. Sir Robert Molesworth Kundersley. G.B.E. Une Hon Roland Dudley Julson, D.S.O. M.C. Robert dydston Newman, Jog. Idward Robert Seacock. Sog. Dre Rt Hon Lond Revelstoke. Gevo. Sir Henry Babington Smith. GBE, CH., K.C.B., C.S.I. Robert Ivallace, Sog Walter hermedy Wrigham, Sog. and Arthun Wintworth, Sog.

The proceedings of the last count

were read.

30

The Weekly Statement of orscounts and advances granted to still Brokers etc., was read

Ordered

On the recommendation of the Governor

Bank Notes lost etc.

Inat fbo be paid for Sunday Bank Notes lost, etc., as detailed in the Governor's sectoration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read stating that they had andited the Securities in the Treasury contained in drawers ros 52 and 64 and had satisfied themselves that the said Securities were in the safe enstody of the Chief Castrer.

A Report pour Sir Henry Babington Smilli was read stating that he had andited the Securities at the Western Branch comprised in Sections nos 4 and 40 and had found the said Securities in the safe custody of the Agent.

Ine Deputy Governor reported that he had appointed 15 Probationary Clerks.

Ine following Minute of the Committee of Treaswry having been read -

Committee

" 30" May. 1923.

4

29 317 May, 1923

Armite of the Committee of Preasing recommending the granting of three Pensions "A letter was land before the committee "from Nor Herbert W Morley, a 1" class clert in the "Dividend Ray Office, in which he asted permission to "retire from the service on the 30" June. Morley is bo years "of age and will complete 39 years' service on the 19th June.

"It was agreed to recommend to the "Court of vircetors that montey's resignation be accepted "as from the 30th fine and that he be granted thereafter "a pension, during pleasure and according to seale, of "£254 - 14. - a year; and that he be allowed, as a "special case, to commute £54 - 14. - of his pension "for a cash payment of £739 5 3

"The committee also had before them letters "of resignation on account of ill-health from Mr John "Reach, deputy supervisor of the Security Paper Store at St "Autre's, and poin Mr William & G Clarke, a superintendent "in the Bill office. Read is Sb years of age and will complete "38 years service on the 15th June, and clarke is 59 years "of age and will complete 37 years' service on the 9th "September.

"It was agreed to recommend to the Count "of Directors that these resignations be accepted and that "pensions be granted as follows, with -

" Jo Mr. Read

Jo Mr. Clarke

a pension equal to full salary for b "months as from the 10th June and "thereafter, during pleasure and according "to scale, of £358: b: 5 a year. a pension, during pleasure and "according to scale, of £310.1b: -

" a year, as from the gir September

Bank of England.

The Court agreed thereto.

aqueed to

The following Minute of the Committee of Ireasing having been read-

Ministe of the Committee of Ireasnry recommending a donation

Committee of Treasury. " 30" may. 1923

It was agreed to recommend to the court of arrivators "that a donation of \$100 be granted to The Croshy Hall indowment " Selverne Fund

Bank of Ingland

agreed to

The Court agreed thereto

The following Minute of the Staff Committee having been read-

Munite of the Staff Committee recommending appointments

" Staff Committee. " 29" may 1923. It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the "following appointments be made : -

To fill the vacancy caused by the appointment of " B.G. catterno as Deputy Principal in the discount office -"Robert G. Harraderice, a deputy Principal in the Casher's " Department, to be assistant chief cashier, Supermunerary to " istablishment, with a salary of \$700 a year

"In the Women Clerks department, to fill the vacancy caused on the resignation of Elsie & Musgrave, and to " meet the additional needs of the Chief Cashier's office arising from " the micrease in the confidential work done for the Governor -

- "Inene Massie
- "Elsie Danby for
- "Miriel Gioxford
- "Gladys P H. Shetton
- Donothy & Butler

Bank of England

) shorthand Dypisto Grade II to be "Dorolny M. Warwick | appointed to grade 1.

> Shorthand Jypists Grade III to be appointed to grade II

> > " Cecil Lubboct?

31" May. 1923

31

" committee of Deasivry. " 30 may. 1923. It was agreed to concern in the foregoing.

Barch of Sugland

agreed to

The Court agreed thereto.

G. M. Dimcombe and quit at their requests

fil

Gladys M Duncombe and

of P dans, women class Cloraldine & Davis, Women clerks, had leave at their requests to quit the service of the Bank as from this day and the 31" august respectively.

Bank of England Archive (G4/146)

A Court of Directors at the Bank on Thursday, the 7th June, 1923.

Montagn Collet Norman, 200, 2.3.0, Governor, Cecil dubbock. 259, Seputy Governor.

Present :----

Sir Charles Stewart Addis, Kemq Sir Alan Garrett anderson, KBE Charles George Artrithmot, Pag. George Macantay Booth, Pag. Kord Cullen of Ashbowme, KBE Kenneth Goschen, Pag. Solward Charles Grenfell, Pag. MP Sir Sverard Alexander Handro, Keve Col Lionel Henry Handwor, Keve George William Henderson, Pag. William Down Hoare, Sog., CBE.

should get any bread as any hard

Sir Robert Molesworth Kindersley, G.S.E. Inc. Hon. Roland Ondley Kitson, D.S.O., M.C. Robert Lydston Newman, Sog. Edward Robert Seacock, Sog Inc. Rt. Hon Nord Revelstoke, GeVO. Sir Henry Babington Smith, GBE, CH, K.C. B., C.S.I. Henry Alexander Irotter, Sog. Robert Wallace, Sog. Walter Kennedy Wingham, Sog. and

arthur whitworth, Sag

The proceedings of the last court were

nead.

Ordered

Governor

Bank Notes lost els

The gume. 1922.

33

Inat 210 be paid for two Bank Notes lost etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank

On the recommendation of the

a Report from Mr. Peacock was read stating that he had taken in the Out Cash on the 1° instant and had found it right.

A Report from Mr Hoare and Mr. Wallace was laid before the Court stating that they had andited the Accounts at the Brimingham Branch and had found them correct.

Permission was granted to Wr. Inother to rejoin the Boards of the United Electric Inamways of Monte Video and the Cordoba Light Power & Inaction Company.

5. M. B. Daman, W. B. Jox & S. R. Forvilles, women clerks, quit at their requests Evelyn M. B. Daman, Winifred B. Fox and Sybil R. Fowkes, Women Clerks, had leave at their requests to quit the service of the Bank as from the 31° august next.

HJ grey

A bourt of Directors at the Bank

on Thursday, the 14 " June, 1923.

Present :-

Montagu bollet Norman, Esq., A S. O., Governor, becil Lubbock, Esq., Deputy Governor,

Ser Charles Stewart Addes, K (M G, Ser Alan Garritt Anderson, K.B. E., Charles George Arbeithnot, Esq. Henry Cosmo Orme Bonsor, Esq. George Macaulay Booth, Esq. Jord bullen of Ashtvurne, K B E. Kenneth Goschen, Esq. Edward Charles Grenfell, Esq., M.P. Ser Everard Alexander Hambro, K C V O. Col. Leonel Henry Hanbury, C M G. George William Henderson, Esq. William Douro Hoare, Esq., C B.E.

be Robert Molesworth Kindersley, 4 B.E. The Hon. Adand Dudley Kitson, D.L.O., M.C. Robert Lydston Hewman, Esq. Edward Robert Peacock, Esq. The At Hon Lora Reveletoke, 4 L. V.O. Ser Henry Babrington Innich, GBE, C.H., K.C.B., C.S.J. Trank byret Jiarks. Esq. Henry Alexander Trotter, Esq. Robert Wallace, Esq. Walter Hennedy Whigham, Esq. and Arthur Whitworth, Esq.

The proceedings of the last bourt were

The

read.

to part for summery

35

14 × June, 1923

Bank notes lost, etc

the Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

Ordered

On the recommendation of the

yovernor

That fro be paid for sundry Bank holes lost, etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Reports from M. Hoare and M. Wallace were law before the bourt stating that they had andited the accounts at the Manchester and Liverpool Branches and had found them correct.

the following Minute of the bommittee of Freasury having been read -

> "bommitte of Freasury. "13" June, 1933.

> > 60

h

14

м

Go Yu gu

4

It was agreed to recommend to the "bourt of Directors that a pension of \$112:13:4 a year be "granted, during pleasure and according to scale, to "fohm by Summersby, a Bank hote Stamper, as from "the 17" instant when he well attain the age of 65."

agreed to

Monute of the bommittee of Freasury recommending changes in the list of person authorized to sign and countersign Bills upon the Government of India The bourt agreed thereto.

minute of the bommittee The following minute of the of treasury recommending bommittee of Treasury having been read-

"bommittee of Freasury, "13" June, 1923.

"In view of the changes which have "occurred

Minute of the bommittee of Ireasury recommending that John 4. Summerstry, a Bank hote Stamper, be allowed to retire with a pension. 14 = June. 1923.

"occurred from time to time, it was agreed to recommend to the bourt "of Directors to propose to the Secretary of State in bouncel for India "that the following alterations and additions be made in the list of "persons authorised to sign and countersign Bills upon the "government of India.

> "Of those authorised to sign drafts-"<u>Jo be withdrawn</u> "B G. batterns "R W. braige

> > "<u>Jo be added</u> "R. y. Harradence "b. S. Lakeman "A. H. Loft

"Of those authorised to countersign drafts-"To be withdrawn

"J. Hopkins."

The bourt agreed thereto.

The following Minute of the bommittee on St. Luke's naving been read -

> "bommittee on St. Lukes, "8" June 1923.

> > 3

36

"It was agreed to recommend to the bournittee of "Treasury for submission to the bourt of Directors that the "following Regulations relating to the Staff at St Luke's and "the general management of the Printing Works be adopted, "west -

"1. Regulations for employment of Chercal Staff.

"2. Regulations for mechanical Staff.

Minute of the formittee on At. Kukis recommending the adoption of regulations relating to one Staff at At. Kuke's and one gunnal management of the Printing Works.

* See End of Booti

37 14" June. 1923

"3. Regulations for Pensions for michanical Staff.

"4. Provisional Rules and Regulations for the General "management of St. Luke's Printing Works.

buil Subbock.

Bank of England."

"bommittee of Freasury "13th June, 1983.

It was agreed to concur in the foregoing "

The bourt agreed thereto.

agreed to

minute of the Staff bommetter recommanding appointments etc. the following minute of the Staff bommittee having been read -

> "Staff bommittee "11" June 1923.

"It was agreed to recommend to the "bommettee of Freasury for submission to the bourt of "Directors that the following appointments etc., be made-

"In the Branch Banks Office, to fill "the vacancy caused by the promotion of R c Stevenson "to be Deputy Principal -"Basil W. Bloomer, a Deputy Principal in the

"Conhier's Department, to be the "assistant Principal.

In the Cashier's Department, to

"fill the vacancy caused by the promotion of R G. "Harradence to be Supernumerary assistant Chief "bashier-

George

14 ª june 1923.

"George R. Gough, shief blerk at the haw bourto Branch "to be a Deputy Principal.

"at the Hull Branch -"Charles W. Pape, a 4 a blass blerk attached to the bashiir's "Department and Branches to be a 4 the blass blerk

"at the Western Branch-"Alfred J. Williams "and "and "Xeonard J. Freeman & to be 4 the blass blerks."

"At one Law bourts Branch -"Herbert W. S. James 4= blass blerks attached to the "and bashier's Department and Branches "Bernard W. Duggleby to be 4 ** blass blerks.

"It was also agreed to recommend that Violet "M. Strain, a Shorthand-Lypist, Grade III, who is physically "incapacitated for work as a Shorthand-Lypist, be transferred " to the blerical Section of Women blerks, retaining her House " Seniority, i.e., next below Marjorie burtis.

* see End of Book

"It was further agreed to recommend that the "accompanying Regulations for the permanent employment, "by selection, of a staff of Auxiliary Clerks, be approved.

"beeil hubbock "

"Committee of Treasury, "13" fune, 19 > 3.

The

It was agreed to concur in the foregoing.

The bourt agreed thereto.

agreed to

39,4" June, 1953. The following Report of the Staff Committee having been read-

The Staff bommittee

beal

Report of the Staff bommittee recommending the election of 13 Probationary blicks to the Rymanist Staff

"Report to the bommittee of treasury for submission to the bourt of Directors

That they have had before them the "Reports on 13 Probationary blerks, vizt -"3 appointed on the 18th May 1951 "I appointed on the 23rd may 1921 " q appointed on the 8" June 1951

"The Reports upon these blerks are

"satisfactory and they have been passed by the Bank "medical officer as eligible for insurance with the Bank Provident Society at ordinary rates of premium. The "bournittee therefore recommend that these blerks "be elected to the Permanent Staff of the bank and "be appointed assistants in accordance with the Regulations land down by the bourt of Directors on the "11" march, 1920 and 17" March, 1921.

From the 18th May, 1923.

age alan Rowland Macbeth 20 William David Fargett 20 Ronald William Jones 20 the 23rd may, 1923. From Edward Reginald Maurice Manning 21 From the 8" June, 1923. Jack macey 27 Henry Graime Fairlie 21 Bernard Jennings 20 Philip arthur montague Goudge 23 andrew Paterson Lawson 23 byrd alexander Waddy " 21 Roger Musgrove "21 George Henry Edyvean Layton 23 Bernard Dunstan Parmenter 25

14 th June, 1923.

approved

Bank of England, "11" June, 1923. buil Lubbock 40

bommittee of Treasury, "13 " June, 19 23.

It was agreed to concur in the foregoing "

The bourt approved thereof and the said persons were then elected into the permanent service of the Bank on the conditions in force.

Margaret L. Portnell, a Woman blerk, had leave at ner request to quit the service of the Bank as from the 11th September next.

The Deputy Governor reported that he had examined and now brought to the bourt for payment Messrs. Freshfields, Leese & Munns' bill for law charges for the half-year ended 31th March last, amounting to £1,131:-:4 and composed of the items set forth in the accompanying Abstract.

It was ordered that the sum of L1, 131: -: 4 be paid to messers. Freshfields, Leese & Munns.

Rep. J.

A Court of Directors at the Bank on Thursday, the 21st June, 1923.

Present: ----

Montagn Collet Norman, 129, 050, Governor. Cecil Lubbock, 129, Deputy Governor

Sin Charles Stewart addis, K.c. M.q. Sin Charles George Arbithmot, Soq. Charles George Arbithmot, Soq. hord Cullen of Ashborome, K.B.E. Kenneth Gosehen, Soq. Col Lionel Henry Hanbury, C.M.g. George William Henderson, Soq. Sin Robert Molesworth Kindersley, G.B.E. Ine How Roland Andley Kilson, D.S.O., M.C. Idward Robert Reacocts, Sog. Sin Henry Babington Smith, G.B.E., C.H., K.C.B. C.S.I. Henry Alexander Inother, Sog. Walter hermedy Whigham, Sog. Curthur Wintworth, Sog.

The proceedings of the last Court

were read.

41

21" Anne. 1923

The weekly statement of Discounts and advances granted to Bill Brokers, etc. was read

Ondered

On the recommendation of the Governor

49

Inat £35 be paid for sundry Bank Notes Bank stotes lost, etc. lost, etc. as detailed in the governon's Declaration Boote; the vouchers relating thereto having been examined and security given to indemnify the Banie.

> a Report from Mr. Kilson was read stating that he had andited the securities at the haw courts Branch comprised in Sections 100. 18 and 75 and had found the said Securities in the safe enolody of the agent.

> The resignation of Harry & Wadham, a Supernumerary 3rd class Clerk attached to the cashier's Department and Branches was tendered and accepted and he was granted full salary until the 15th August next

The Deputy Governor reported that he had appointed 5 Jemporary Women clerks to the formament Stap

Ref Ber

A Court of Directors at the Bank

on Thursday, the 28th June 1923.

Present ----

Montagn Collet Norman, 139, 3.5.0., Governor, Cecil Lubbock, Esq., Deputy Governor

Sir Charles Stewart addis, Kemq Charles George Antrithmot, Soq. Henry Cosmo Orme Bonsor, Soq George Macanday Booth, Soq Kord Cullen of Ashbowrie, KBE Kenneth Goschen, Soq Sdivard Charles Grenfell, Soq., MP Col Lionel Hervy Hanbiry, CMG George William Henderson, Soq. William Sorno Hoare, Soq. CBE Sir Robert Molesworth Kindersley, 9.8.E. Schward Robert Peacock, Sog. Ine Rt. Hon Lord Revelstoke, 90, v.o. Sir Henry Babington Siniti, 90E, C.H., 40B, C.S.I. Frank Cipil Jianko, Sog. Henry alexander Frother, Sog. Robert Wallace, Sog. Walter Kennedy Wrigham, Sog. and Arthur Writeworth, Sog.

The proceedings of the last Court

were read

Ine Weekly statement of Discounts and advances granted to Bill Brokers, etc. was read.

Ordered

On the recommendation of the Governor

Bank Notes lost etc 15

helter from the

Chancellor of the beckegner applying

for advances during an arter

Inat 15 be paid for a Bank Note believed

Declaration Book ; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report poin the committee of Daily Waiting was read stating that they had andited the Securities in the Treasway contained in Drawer NO 9 and the 2½ % consolidated Stock Certificates in Store and had found the said Securities in the safe enotody of the Chief Cashier.

The following letter from the Chancellor of the Exchequer having been submitted -

> Ireasny chambers, "Whitehall, "21" June, 1923.

Gentlemen,

"I beg to request that you will have the goodness to "move your court to consent to advance during the ensuing "Quarter such amounts as may from time to time be required "for the Public Service, at such rates of interest as may from "tune to time be agreed

"I propose that the advances should be made "either on the credit of Ways and Means under the authority, " of a consolidated Find act or appropriation act or on the

Security

28h June 1923

45

"security of Ireanny Bills, according as may be arranged "at the time of each advance, and that the precise "amount required and the particular securities "against which the advance shall be made shall be "agreed informally on each occasion with the Bante, "and be notified officially to the Bank without delay "by warrant over the signature of two dords "I am.

> " yours very faithfully. "Stanley Baldwin

The Court agreed thereto

The Governor and deputy governor, "Bank of Ingland."

agreed to

hetter from mesns. Breshfields Leese Anums with Surrender of Lease of Insie House to be

Ine following letter from Messrs. Ineshfields Leese & Munns having been read -

> New Bank Buildingo. " 31, Old Jewny, (E.C. 2.) " 26th June, 1923

Dear Sir,

" The Bank 13 Spiers & Son Ald "Imme House.

We have to day received the engrosoment of "the Diverender of these premises from the Lessons' Solicitors "and we now send it to you. We shall be obliged if you "will knindly have the document sealed by the Bank in "the usual manner and return it to us. The surrender "has been approved by us on behalf of the Bank and we "ean advise that it is a proper case in which the Seal "of the Bank should be attached to the document.

" when returning the document will you " please let us know whether the quarter's rent to the 24th " not has been paid or whether we are to adjust this " upon the completion of the Swrender. 28" Annie . 1923

" will you also kindly say whether all the partitions " and Ienants faitures etc have been removed on the Bank except " the things set out in the list prepared by Messis. It quintin Som " & Standey which are included in the purchase price of \$1500. " We are, dear Sir,

" yours faithfully.

"Freshfields, Leese + Munno.

46

"The Secretary.

"Bank of maland,

approved and Inc court approved thereof and ordered ordered that the that the document in question be sealed with the common question be sealed seal of the Poants

> The following Minute of the Committee of Theasing having been nead -

> > " Committee of Ireasury, "27" June, 1923,

"The committee had before them a letter from "Leopold Tayler, a compositor in the st Kuke's Printing Works, " in which he asked for permission to retire on the ground of " ill health.

"Jayler is bit years of age, his service amounts to "292 years, and his average pay for the last three years, including "one half of his average horns, amounts to £182 a year (£3 10 -"a week?).

"It was agreed to recommend that Jayler's "resignation be accepted and that he be granted, during pleasure, " a pension of 282: 10: - a year in accordance with the scale. " Bank of Singland"

The Court agreed thereto.

Minute of the Committee of Ireasney recommending that Ecopold Jayler, a Compositor in the St. Like's Printing Works, be allowed to retrice with a pension

LHM

A Court of Directors at the Bank

on Thursday, the 5th July 1923.

Present :---

The Rt. Hon. Montagn Collet Norman. 2.50, Governor. Cecil Lubbock, isq., Deputy Governor.

Sin Charles Stewart addis, KCMG Sin alan garrett Anderson, KBE. Charles George Arbithmot. Tog. Henry Cosmo Onne Bonsor, Tog George Macanday Booth, Tog Lord Culter of Ashbourne, KBE. Henrich Goschen, Tog. Solward Charles Grenfell, Tag., MP Sie Eberard Alexander Hambro, K. e vo. Col. divinel Henry Hanbury. C.M.G. William Down Hoare, Sog. C.B.E Sir Robert Molesworth Kinderdey, GBE. Inc Hon Roland Ondley Kilson, D50, M.C. Edward Robert Feacock. 100. Inc Ri Hon Lord Revelstoke, GCVO Sir Henry Babrington Smith, GBE, CH, KCB, CSI Michael Seymour Spencer-Smith, 159, Drank Cyril Jiarks, 900 Henry alexander Inother, 900 Robert Wallace, 800. Walter Kennedy Whigham, 800. Arthur Whitworth, 800.

The proceedings of the last Court

were read.

Bank of England Archive (G4/146)

The

5" July. 1923

The Weekly statement of Discounts and advances granted to will Brokers, etc. was read.

Ondered

On the recommendation of the Governor

Bank Notes lost etc.

That 15 be paid for a Bank Note believed to have been burnt, as detailed in the Governon's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Nr. Inother reported that following on the Order of the last court the Common Seal was affixed that day in the presence of Mr. Wallace, Mr. Goschen and minself to a Surrender of Lease of Imrie House.

The Seputy Governor reported that he had appointed 10 Probationary clerks

"The following clerks had leave at their as an anistant requests to quit the service of the Bank -

Devereux Scott Cox, an assistant attached to the Cashier's Department and Branches, as from this date.

Horence Robinson, a Woman Clerk, as from the 29th September next.

Reamon kinck Nellie Francis Vera & Smelt September next

a Report from nov. Intoon was read

8.5 Cor, an amistant, * Horence Robinson, Sleanor Birch, Nellie Francis, Vera & Simelt Women Clerkes, quit al their nequents.

stating

Sin July. 1923.

49

stating that he had taken in the "Out cash" this day and had found it right.

It was proposed by the governor

Inat the Rate of Discount on Bills not having more than 95 days to run be raised from 3 per cent to 4 per cent.

and the Question being put thereon

The same was carried.

the Order of the last donied will the statements of the statements of the process of the statements of

to and a provide the fact of the second provide the

Reft. Joen

and and a series of the series

on case as cramero the of halorage assesses to

A Court of Directors at the Bank

on Invisday, the 12th July, 1923.

Present :---

The Rt Hon. Montagn Collet Norman, 250, Governor, Cecil Lubbock, Sog, Deputy, Governor,

Henry Cosmo Orme Bonson, Sog George Macaulay Booth, Sog. Kord Cullen of ashbourne, KBE. Kenneth Goschen, Sog. Edward Charles Grenfell, Sog. M.P. Col Lionel Henry Hanbury, C.M.G. William Douro Hoare, Sog., C.B.E. Sir Robert Molesworth Kindersley, G.B.E. Inc Hon Roland Oudley Scitson, 250, Mc Idward Robert Peacock, Sog The Rt. How dord Revelstoke, Ge. V.O. Sin Henry Babrington Smith, GBE, CH, NCB, C.S.I. Michael Seymonn Spencer Smith, Sog, D 30, me. Frank april Juarks, Sog. Henry Alexander Trother, Sog. Robert Wallace, Sog. Walter Kennedy Wrigham, Sog. Arthur Whitworth, Sog.

The proceedings of the last Court were

read.

Ine

51 12in July 1923

Inc Weekly statement of orscounds and advances granted to Bill Brokers, etc. was read

Ordered

On the recommendation of the

Governor

Inat £120 be paid for Sundry Bank Notes lost, etc., as detailed in the Governon's Declaration Book; the vouchers relating thereto having been examined and security given to nidennify the Bank

Ine following Minute of the Staff Committee having been read ----

> Staff Committee, "qin July 1923

"It was agreed to recommend to the Committee " of Ireasury for submission to the Court of Directors that " the following appointments be made.

"In the <u>Consols Office</u>, to fill the vacancy "caused by the promotion of R P West -

"Inank C Balland, a Supernumerary 2" class clerk, " to be a 2" class clerk.

"Leonard J Brook, a 3" class clerk, to be a "Supermunerary 2" class clerk.

"In the <u>Colonial Office</u>, to fill the vacancy "caused by the promotion of G.3 Smith -

"Hugh V. Smith, a Superminnerary 2"? class clerk, to "be a 2" class clerk.

" Office, to be a Supermunicity 2" class clerk.

Di

Minute of the Staff Committee recommending appointments, etc 12" July. 1923

In the Power of attorney office, to fill the vacancies caused by the transfer of G.K. Fielding to the audit "Department and the promotion of G.F. Cavalice and Gordon ames-

"Ingh & Baxter "Ronald B Robison "archibald w. alliston.

Supermumerary 2nd Class Clerks, 15 1 be 2nd class clustes

"John C. Kidd

3rd class clares "John B. Stapley]

" William & Hyett a 3th class clut in the consols office

to be Supernumerary 2nd class clinks

59

" In the Iransfer by deed office to fill the vacancy caused " by the promotion of Hugh Conder -

"Philibert M V Colombe, a Supernumerary 3rd class dark, to be " a Supernumerary 2nd class clerk

" (leaving one vacant 2" class clerkship unfilled for the present)

" In the Dividend office. To fill vacancies caused by " the transfer of R.E.H allport to the audit department and the promotion " of C. q. Clark -

"Henry & Bangley] Superimmerary 2nd class derks. to be 2nd class "John & Johnson) derks

" clande H Sturdy, a 3rd class clark in the coursels office, to be " a 2nd class clerk

"april & Vickers, a 3rd class clerk, to be a Supernumerary 2nd " class clerk

" (leaving one vacant Supernumerary 2nd class clarkships implied for " the present)

" In the Ineaswry, to fill the vacancy caused by the retirement of James Hamilton -

"William & W. Berry, a Supernumerary Cashier, to be a Cashier

" Inederick E. Gifford, second clerk in the Branch Banks "Office, to be a Supernumerary Cashier.

"In the Branch Banks Office, to fill the "vacancies caused by the appointment of 3 & Gifford to the "Incasing and of Inomas Montin as chief clerk at the Law Courts Branch -

12m guly 1923.

53

"Irank Mallinson, a serier clerk, to be second clerk. "Alfred A. Thornhill, a 1" class clerk, to be a serier clerk "Arthur W Hall and "Witham Holdstock" }

" Frank D. V. Goodall 3" class clerks, to be 2" class clerks. "Noel H. Hope]

"In the <u>Castrier's Department</u>, to fill the "vacancy caused by the promotion of B. W. Bloomer -"Stanley M. Henry, a 2nd class clerk in the Bullion "office, to be a deputy Principal with a salary of \$500 a year.

"In the Bullion Office, to fill the vacancy. "cansed by the promotion of S. M. Henry -"Frank G. M. Salmon, a 2nd class clube in the Private "Drawing Office, to be a 2nd class clube.

"In the <u>Drividend Pay Office</u>. To fill the "vacances caused by the resignation of H W. Morley and "the transfer of H C Michell to the Private drawing Office -"Jurgh S. ha Mothe, a 2nd class clerk in the Private "drawing office, to be a Supernumerary 1" class clerk "Charles R W Miles, a 3nd class clerk in the Private "Drawing office, to be a Supernumerary 2nd class clerk.

"In the <u>Private Drawing Office</u>. to fill "the vacancies caused by the promotion of H.S. La Mothe "and the transfer of I g.M Salmon -

"Hervey C. Michell, a supernumerary 2" class clerk "in the sindered Pay office, to be a 2" class clerk with "seniority next below 7.9 O connell.

"Herbert M. Bannister, a 31° class clerk in the " Cashier's department, to be a 2nd class clerk

"at the <u>diverpool Branch</u>, to fill the "vacancies consequent on the retirement of Owen "Stamporth -

charles

12" July. 1923

"Charles H Berry, a 2nd class clerk, to be a 1st class clerk. "Bertram P. Gallop, a 3nd class clerk, to be a 2nd class clerk "Basil H. Oxenbould, a 4th class clerk, to be a 3nd class clerk.

at the <u>Law Courts Branch</u>. To fill the vacancy "caused by the recent appointment of Mr G R Gongh, the Chief Clark, " to a deputy finicipalship in the Cashier's department — "Inomas Martin, a 1° class clark in the Branch Banks office,

"to be chief clerk with the salary attaching to the post.

"The post of Deputy Chief Clerk, Supernumerary, which "Lapsed in January, 1921. To be temporarily restored, and "Edward 5. Bower, a supernumerary superintendent, to be "Deputy chief clerk, Supernumerary, with a salary of £450. "George W.R. Jupper, a Senior clerk, to be Supernumerary "Superintendent

"The last two appointments to be subject to "reconsideration as and when they become vacant, or the German "Banks and other Alien Snemy Scewrities are reduced or "removed.

"To fill the vacancies caused by the appointments" above mentioned -

"George V. Robinson, a 1" class clake, to be a senior clark. "George E. Stocks, a 2" class clark, to be a 1" class clark. "Stanley Jarrant, a 3" class clark, to be a 2" class clark.

"The committee also make the following recommendation

"Inal at each country Branch, where necessary and describle. "a post be created to which a Permanent woman clerk be "appointed to be in charge of the female staff, and that the "Salary attaching to this post be \$10 per annum, payable to the "occupier only so long as she holds the position.

"The occupier to be known officially, for the time being, as "the "Woman - in - charge", and appointment to the post to be "made from time to time by one of the governors on the "recommendation of the agent".

In view of the mireasing difficulty of obtaining

54

12" July. 1923.

55

" properly qualified junior clerks at the country Branches, " it is recommended that the present restriction lumiting " compulsory service to one year be removed, and that " permission be granted -

"(a) For assistants to remain at a Branch for a "period of not less than two years.

" (b) For floating 4th class clerks to be sent to the "Branches for any period up to two years, during which " time they be allowed to retain their seniority at Head " office

"britte reference to the Order of court dated 30ⁱⁿ "October 1867, by which the Bank agreed to provide artam "funiture and fittings for the use of agents and Sub-"agents when entering into residence at the Branches, "it is recommended that these privileges be extended and, "for the future -

"(1) Inat floor covenings, curtains and blinds, as "may be necessary twoonghout the Residences, may be "purchased at the expense of the Bank

"(2) That, in those instances where suitable and "where desired, existing earpets, iniderin, curtains "and blinds which have been already provided by "the agents or sub agents themselves may be pinchased "from them at a valuation based on their present "condition, and

"(3) That Gas and Electric light backets and lamps for " the official Residences shall be provided by the Bank.

"It was agreed to recommend that power be taken to appoint an additional 150 Probationary "Clerks on the existing conditions

" Cecil dubbock.

Bank of England.

Committee

Co mi Pro

541

12" July, 1923.

" Committee of Ireasway. " 11" July , 1923.

It was agreed to concur in the foregoing "Bank of England

agreed to

The Court agreed thereto.

Ine following Report of the Staff Committee having been read -

" The Staff Committee "Report to the committee of Treasury for Submission to the " Court of Directors

"Inat they have had before them the Reports on "18 Probationary clarks, vize:-

"q appointed on the 29th June 1921

g appointed on the 11th July 1921.

" Of these clerks -

"Arthur Banfield Legg appointed on the 29th June 1921. "has been postponed for 3 months on account of unsatisfactory "Reports

"Frederick Joseph Joyce, appointed on the 11th July 1921. "owing to his absence on Sick deave has not been passed by "the Bank Medical Officer and is therefore postponed.

"The Reports upon the remaining sixteen clerks "are satisfactory and they have been passed by the Bank "redical officer as digible for insurance with the Bank Rovident "Society at ordinary rates of premium. The committee therefore "recommend that these clerks be elected to the Permanent "Staff of the Bank and be appointed assistants in accordance "with the Regulations land down by the Court of Ameetors on "the 11th March, 1920, and 17th March, 1921

- From the 29th June 1923

" age.

* 24 Edward Barley Hakeman * 23 William Dennis Lemmon

Minute of the Staff Committee recommending the dection of 10 Robationary Clates to the Rimanent Staff

57	7	
1240	July.	1923

from the 29th June, 1923 (conta)

" age Norman Charles Oatridge " 20 George William Saunders 19 Philip Gresham Williams 25 Hanold Syfies 21 Harry Fincham Middlecott 20 Ronald Henry Johnson 22 from the 11th July 1923. " 22 Walter Edward Jealous " 25 Ivan annyas Estudge John Louis King 25 James Solan 23 Porcy Robert Structwick 25 Jack Harper Rendell 22 Harold Marlow Butler 20

" Cecil Lubbock.

Bertram Harry amningham

Bank of Ingland, "q" fuly. 1923."

22

"Committee of Ireasury. "11" July, 1923. "It was agreed to concerr in the foregoing "Bank of Ingland."

approved

"The Court approved thereof and the said persons were then elected into the permanent service of the Bank on the conditions in force.

M. W. Brook, a Woman clerk, quits at un request

May Winifred Brook, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 5th October

Permission was granted to Mr. Peacock to join the Board of the Union Electrica de Cataluma.

A Court of Directors at the Bank on Thursday, the 19th July 1923.

Present :---

Ine Rt. Hon Montagn Collet Norman 250, Governor. Cecil Lubbock, Soq, Deputy Governor.

Sin Charles Stewart addie. K. C. M. G. Charles George antuttmot, Frg. Henry Cormo Orme Bonson, Fog. Lord Culter of ashborome. K. FSE Edward Charles Grenfell, Fog. M. P. Col divid Henry Handmay, C. M. G. Sin Robert Molesworth Hinderdey. G. B.E. Ine Hon. Roland Ordley Lilson, D. B. M. C. The Rt. How down Revelolotte, GCVO. Sin Hunny Babrington Smith, GB.E., CH, K.C.B., CSI. Michael Seymoin Spencer-Smith, Sog., D.S.O., M.C. Irank Cyril Jiarko, Sog. Henry Alexander Trotter, Sog. Robert Wallace, Sog. Walter Kennedy Whigham, Sog. and

arthur whitworth, sog.

The proceedings of the last Court were

read

Ondered

Iqin July, 1923

59

Ordered

On the recommendation of the

governor

Bank Notes lost, etc.

Inat £15 be paid for sundry Bank Notes lost, etc., as detailed in the governor's declaration Book: the vonchers relating thereto having been examined and security given to indemnify the Bank.

A Report from Mr Spencer Smith was read stating that he had andited the Securities at the Western Branch comprised in Sections nos 16 and 59 and had found the said Securities in the safe custody of the Agent

Inc Deputy Governor reported that he had appointed 4 Jemporary Women dertes to the Permanent Staff.

Ine Quarterly Report of the Staff Committee on the Accountant's and Cashier's Departments and Branches was submitted.

It was reported that George Walter City, Seputy Principal of the Avidend Pay Office, would attain the age of 65 years on the 9th October next

Inc deficiencies in the Cash at the Head office during the Quarter were reported to amount to f21 18:3 and the money over to {3:7:3 making a net loss of f18:11 -; at the Branches the deficiencies amounted to f11:4:b and the money over to f3:5:7, making a net loss of f7:15:11. Mi

ne

19 mg guly, 1923

Minute of the Committee on advances and discounts recommending the re-opcium of an account

Ine following Munite of the Committee on advances and Discounts having been read -

> " Committee on Advances and discounts. " 12" July, 1923.

60

It was agreed to recommend that the account of "Mesons Lyon & Ducker, which has become domant owing to a "change in the constitution of the Firm, be re-opened with "the former limit of 5.

" & c Grenfell.

Bank of England.

Committee of Ircaswry, "13th July, 1923. "It was agreed to concur in the foregoing. "Bank of Singland"

agreed to

Ine court agreed thereto.

The following Munite of the Committee of Treasury having been read -

> " Committee of Ireasury, " 15ⁱⁿ July. 1923.

It was agreed to recommend to the Count of "Directors to allow the name of the Bank to appear on the "prospectuses of the following issues: -

"(1) \$2,000,000 "B 52% Guaranteed Mortgage Debenture "Stock of the Newfoundland Power & Paper & Rid. as willing to " receive applications as Bankers of the Company

"(2) £675,000 kasmibazar Raj 62% 1° Mortgage Debentines by "nessed Ogilvy Gillanders to, customers of the Bank. " Bank of Singland."

The Court agreed thereto.

actor some

Ministe of the committee of Jreasing recommending the court to allow the name of the Bants to appear on two propertieses.

agreed to

on Thursday, the 26" July, 1923.

30

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9

The Rt. Hon. Montagn Collet Norman. 2.50, Governor Cecil Lubbock, Isq. Seputy governor

Present :---

Sin charles Stewart addis, Keng. charles george arbithmot. Sog Henry Como Orme Bourdor, Sog, George Macantay Booth, Bog hord Cullen of astrborne, KRE. Edward Charles Grenfell, Esq. MP Sir Evenand alexander Hambro, Kevo Col Lionel Sterry Standing, CMG William Dono Hoare, Bg, CBE

Sin Robert Molesworth Kindersley, G.B.E. Edward Robert Peacock, Sog, Sn Henry Babrigton Swith, G.B.E., C.H., KC.B., C.S.I. Michael Seymon Spencer-Smith, log, D.S.O., M.C. Frank Cyril Jiarks. Bq. Robert Wallace, Sog. Walter Kennedy Wingham Soq.

and

arthur whitworth, Sog.

The proceedings of the last Court

Ordered

were nead

A Court of Directors at the Dank

61

26th July 1923

Ordered

On the recommendation of the Governor

Bank Notes Lost etc.

Inat £10 be pard for sundry Bank Notes lost, etc. as detailed in the Governor's Declaration Book: the vonchers relating thereto having been examined and security given to indamnify the Bank

A Report from the committee of Daily Waiting was read stating that they had andited the Securities in the Ireaswry contained in Drawers now 33 and q1 and had found the said Securities in the safe custody of the Chief Cashier.

Reports from Wr. Booth and Mr Goschen were laid before the Court stating that they had andited the accounts of the Leeds, Newcastle and Hull Branches and had found them correct.

The following Munite of the Committee of Treaswry having been read -

> " Committee of Ireaswry. "25" July. 1923.

It was agreed to recommend to the count of directors " that the Half. yearly accounts be brought before the Court of directors " on Ihursday, the 13⁴⁰ September

" That a General Court to consider of a Dividend (which " will also be a Half. yearly General Court) be held at the Bank on " Thursday, the 20th September. at 12 o' clock.

"That, with a view to the preparation of a dividend, " the Balance of the Stock Ledgers of Bank Stock be taken on the " night of Immsday, the 20th September, and that the dividend " warrants be delivered on Friday, the 5th October.

Bank of Ingland

The Court agreed thereto

26th July, 1923 agreed 16

63

Ine Governor informed the Court that he had authorised the Chief Cashier to sign a form of proxy on behalf of Mesoro. G.G. Sandeman Sons & Co. Rtd., for the General Meeting of the Bodega Company on the 24th instant, in respect of 4,165 Ordinary 25 Shares and 225 25 Preference Shares of that Company standing in the names of the Bank's nominees but not at present pledged as security for an advance

The court approved thereof

Doreen M. Bowne, a Woman clar, quilto at her request

pinnper

Sorcen Mabel Bowme, a Woman Cherk, had leave at her request to quit the service of the Bank as from the 19th October.

Formission was granted to Wr. Irotter to join the Board of the International Investment Irust.

A Court of Directors at the Bank

on Thursday, the 2nd August, 1923.

Present:----

The Rt. Hon Montagn Collet Norman. D.S.O., Governor, Cecil Inbbock, Sog, Sepuly Governor.

Charles George Arbuthnot, Isq. Henry Cosmo Orme Bousor, Isq. George Maeanlay Booth, Isq. Kord Cullen of Ashbourne, KBE. Kenneth Goschen, Isq. Retward Charles Grenfell, Isq., M.P. Col. dronet Henry Hanbury, C.M.G. George William Henderson, Isq. William adours Hoare, Isq., C.B.E.

The Hon. Roland Andley Kitson, D50, M.C. Edward Robert Peacock, Pog. Sir Henry Babington Sinik, GBE, CH, KCB, C51 Michael Seymour Spencer-Sinik, Sog. Frank Cyril Juarks, Sog. Henry Alexander Inotter, Sog. Robert Wallace, Pog. and

anthin whiteworth, Sog.

The proceedings of the last Court were

nead.

Ordered

2nd august. 1923.

65

Ordered

On the recommendation of the

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N

Con

Governor

Inat fio be pard for Sundry Bank Notes lost, etc., as detailed in the Governon's Declaration Book; the vorchers relating thereto having been examined and security given to indemnify the Bank; also that the Manchester Branch be credited with f5 in respect of a cancelled f5 Note lost in Fransit from Manchester to London in December 1920 and only now identified

A Report from Mr. Whigham was read stating that he had andited the Securities at the Western Branch comprised in Sections 10 and 20 and had found the said Securities in the safe enstody of the agent.

Ine following Report of the Audit Committee having been submitted -

" The audit Committee

"Report to the committee of Dreasury for submission "To the Court of oriectors

" That they have had before them the "Reports on anchos, etc. taken by the andit Department " between the 18" april and the 25" nistant under " written instructions from one of the Governors.

" These audits, which include those of the diverpool, Bristol and daw Courts Branches, are enumerated in the accompanying list.

"It was agreed to recommend that the ledgers in the Securities office containing particulars of Customers' Securities held for safe

" custody

Report of the Audit Committee on Audits taken by the Aneht Separtment between the 18⁴ April and the 25¹¹⁻ Inty etc. 2nd angust, 1923.

enstody be balanced - and agreed from time to time.

"In connection with the Costing Scheme it was "agreed to recommend that the existing method of "adjusting profit and loss between the Head Office and "the Branches be discontinued and that in future the "Branches participate in the microme derived from the "whole of the Banking Assets in proportion to the amount" "of deposits held by each Branch

" Cecil Lubbock.

Bank of Sugland. 30 in July 1923.

Committee of Fredswy. "It was agreed to concur in the foregoing. "Bank of Sugland."

approved

The Court approved thereof.

"The following Munite of the Committee on St. Luke's having been read -

> Committee on St duke's. "27" July. 1923.

It was agreed to recommend to the committee "of Treasiving for submission to the Court of Directors that "The following appointments etc. be made, vizt:-

"In the <u>Security Paper Stone</u>, to fill the vacancy "cansed by the retirement of John Read , deputy Supervisor — "Herbert William Brent, Senior Clerk, to be Deputy "Supervisor.

"In the <u>Printing Section</u>, to fill the vacancy "canses by the promotion of arthur John Watkin, Supernumerary "2" Class Clerk,

"Eric D. Mossford, Supernumerary 310 class derk, to be "Supernumerary 2100 class derk.

Minute of the Committee on St dube's recommending appointments, etc. 2nd august, 1923.

67

It was further agreed to recommend " that members of the Mechanical staff at St Luke's. " other than those on the permanent staff, whose " service does not amount in the aggregate to 20 " years at the age of 70, (when the service of all " persons must terminate) and who are therefore " incligible for any pension in accordance with the " Regulations, may at the discretion of this Committee " be granted during pleasure a weekly allowance : " such allowance in no case to exceed 10/ per week, " or such lesser sum as may from time to time be "fixed as the greatest annual meanse which will "not render the recipient ineligible for the maximum "old age pension. In no ease shall such allowance or any portion of it be continued after the death of the "reapient to his widow or any of his dependents. Cecil dubbock.

Bank of England.

Committee of Ireasury. "1ª angust, 1923

It was agreed to concur in the foregoing "Bank of ingland"

agreed to

The Court agreed thereto.

Lionel F Sandeman, a Supernumerary Senior Clerk in the Private Arawing office, and Violet a C. Gordon, a Woman Clerk, had leave at their requests to quit the service of the Bank as from the 31" August and 30th October respectively. and the second and an the sold office restingent and and the Strainst and the second and the Strained and and the solidard the measures that the said this work on the case and the strained of the

A Court of Directors at the Bank on Thursday, the 9th August, 1923.

Present :---

Cecil Inblock, Esq, Deputy Governor.

Charles George Arbutunot, 199, Henry Cosmo Orme Boursor, 899, hord Cutten of Ashbowme, K.B.E. Kenneth Goschen, 899. Edward Charles Grenfell, 899, M.P. Col divinet Henry Hanbury, con 9 George William Henderson, 809. Su Robert Molesworth Jundersley, GBE. Edward Robert Peacock fog. Michael Seymour Spencer-Smith, Sag. , OSO, Mc Irank april Jianko, Sog. Henry alexander Irother, Sog. Robert Wallace, Exg. Arthur Whitworth, Sog.

The proceedings of the last court were

nead.

ли

A Report from the committee of Daily Waiting was read stating that they had audited the

Disconnecd

gin august 1923

69

Disconnted Bills held in the Bill Office maturing on the 29th August, the 7th September and the 8th September, and had satisfied themselves that the said Bills were in the safe enstody of the Principal of the Bill Office.

The Deputy Governor reported that he had appointed 17 Probationary clerks.

Ine Deputy governor reported that on the 3rd nistant the Governor had sent a letter to the American Embassy expressing the sorrow of the Court at the untimely death of President Harding

Refo. Depresson

I Court of Directors at the Bank on Thursday, the 16th August, 1923.

Present:----

Cecil Lubbook, Esq., Deputy Governor.

Charles George Arbuttmot, Sog. Henry Como Orme Bonson. Sog. Lord Cullen of Ashborne, K.B.E. Kenneth Gosebren, Sog. Edward Charles Grenfell, Sog. M.P. George William Henderson, Sog. William Down Hoare, Sag., C.B.E. Ine Hon. Roland Dudley Kilson. D.S.D., M.C. Michael Seymour Spencer-Smith, Sag., D.S.D., M.C. Irante Gynt Jiantes, Sog. Henry Alexander Irotter, Sog. Arthur Whitworth, Sog.

The proceedings of the last court were

nead

Ordered

On the recommendation of the Deputy

16th august, 1923 Governor

Bank Notes lost, etc.

71

Jhat £20 be paid for Sunday Bank Notes lost, etc., as detailed in the Governon's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank

Staff committee having been head -

Munite of the Staff Committee recommending appointments, etc

Staff Committee. "13" August, 1923.

Resolved

" Inat it be recommended to the Committee " of Ireasny for submission to the Court of Arectors that " The following appointments etc. be made -

"In the <u>Audit Department</u>, to fill the "vacancy sanctioned by the Committee of the 12" March "last -

"Roderick a depingivell, a 3th class clerk at the "Western Branch, to be a 2th class clerk, supernumerary "to establishment; but not thereby to be rendered indigible "for re-appointment to the Branch.

"In the <u>Accountant's Department</u>, the "following assistants to be 4th class clerks, as from the "dates on which they respectively completed 4 years" "Service: -

> Donglas L Jacques "George Willon "Cuthbert G Romilly "Sydney H. Jhornton "Harold F Walters "Philip F. Romilly Friderick Wraight "Ennest a Elliott

16th august. 1923

Robert & Higdon

" Michael Solan

" alan V Randall

" Walter G B Webber

" alfred E. Engelbach

" Archibald P Wildish

" charles J. L. Fox

"and the following as from the date on which he completed

Douglas V Sutherst

"and the following as from the dates on which they respectively," completed 3 years' service -

"Sydney C. Ball "Hubert R. Bowrke

"In the <u>Cashver's Department & Branches</u>, the " jollowing assistants to be 4" class clerks as from the dates on " which they respectively completed 4 years service -

"Gordon S. Joulkes

" Ernest W Parsons

Robert M Machanghtan

"Inomas W Jeed

"Francis a. Fahry

" allen 7 J. Davies

"Jan Frazer

" Charles & Machamce

Norman a. Galton

"and the following as from the dates on which they "respectively completed 3 years' service :-

> " Henry a Stowe " Wilson P Waller " William Slora

"The Special Reports on Hrigh & Baxter and Thomas O. Forntain, which were called for on 12ⁱⁿ February last and 14ⁱⁿ May last respectively, show some improvement and the Committee recommend as follows: -

79

16th august, 1923

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"Inat Baster be informed that the improvement "shown must be maintained and that a purther "Special Report be made on him in b months' time "Inat Formtain be told that unless the "improvement abready shown is maintained he may "be called upon to retire and that in his case a "purther Special Report be made in 3 months' time

"It was agreed to recommend that "the accompanying Rules and Regulations to be "observed by the anxiliary staff be adopted.

" Cecil dubbock.

Bank of England

"Committee of Ireaswry. "15th Angust. 1923 It was agreed to concur in the foregoing

agreed to

Report of the Staff committee recommending the electron of 14 Protationary clerks to

the Permanent Staff

The Court agreed thereto.

Ine following Report of the Staff Committee having been read -

" The Staff Committee

Report to the Committee of Ireasivily for submission to "the Count of Directors

"That they have had before them the Reports on 15 Probationary Clerks, vizt :-

2 appointed on the bin april 1921,

on siek Leave

" Walter Robert Brown and Brie George Kirk, Mc

" who were postponed by the Staff Committee of the " 14th May last, the former for 3 months owing to " long absences on account of siekness since his " appointment, and the latter owing to his absence I appointed on the 11th July 1921

" Frederick Joseph Joyce, who was postponed by the Staff Committee " of the giv July last, ownig to his absence on sick deave, and " not having been passed by the Bank medical Officer appointed on the 20th July 1921

" Of these clarks -

" Humphrey Frank Gilbert, appointed on the 25th July 1921 has been " postponed by the Bank redical Officer for one month.

"The Reports upon the remaining fourteen clerks are "satisfactory and they have been passed by the Bank Medical Officer "as eligible for mismance with the Bank Rovident Society at "ordinary rates of premium The Committee therefore recommend "that these clerks be dected to the Permanent Staff of the Bank "and be appointed assistants in accordance with the Regulations "laid down by the Court of Directors on the 11th March 1920 and "19th March 1921

" From the bin april, 1923.

"age

12

"26 Eric George Korke, M.C. "From the bⁱⁿ July. 1923.

age.

"24 Walter Robert Brown "from the 11th July 1923

age.

26 Frederick Joseph Joyce

"From the 26th July 1923

age

20	Eoghan Michael Jahry
22	Frank Dancaster
22	Robert Swiham Clifton
20	Robert Juckwood Nightmaale
23	John anthony Guiseppi
23	Harold Stanley Peyton
24	Francis Robert Gonham Hohmes
20	Geoffrey John Bulman

16 august 1923

75

age.	
20	Schwyn Stanhope Jones
24	Alexander Edmond anthony Inunder
20	Edwin Barwell Harrison

Cccil Lubbock

0

d,

qi

ar

w

Bank of Ingland, " 13th angust 1923.

> "Is" angust. 1923. "It was agreed to concur in the foregoing

The Court approved thereof and the said persons were then elected into the Permanent Service of the Bank on the conditions in force.

The following letter from Mesons Freshfields, Leese & Mumms having been read -

> " New Bank Britdings. "31, Old Jury, (6 c z) "q" angust 1923

Dean Sin.

" Bank of Ingland & anglo Mexican Petroleum Co hil

"Ib, <u>Finisbury Cheno</u>. "We received yesterday from In WT Webb "The Solicitor of the Anglo Mexican Petroleum Company the "anterpart agreement for an Underlease to the Bank" "of part of the 2rd, 3rd and bth floors of the above premise. "We have earcfully examined the Counterpart against "the draft agreement as approved by no on behalf of the Bank and find it to be in order. We can therefore "advise that this is a proper case in which the Common "seal of the Bernk should be attached to the document. "We shall be obliged if you will Rindly have it sealed

Letter from messis. Inconficted & Lecae Minimo with constepant agreement for underlease by the anglo marican Petroleum Co REL. To the Bank of premises in Iniobury Corcus

approved

16th august 1923

" in the usual way and return it to us together with a cheque "for \$26:5:0 in favour of hur W.J. Webb, being his agreed fee " for the preparation of the Lease and Connterpart.

" We will let you know later what the stamp duty " on the hease and counterpart will amount to, but approximately "it will be \$72.

" we will ask you kindly not to fill in any date in " the counterpart agreement

" we are, dear Sir.

"yours faithfully

Freshfields. Leese Munns.

7 E

Sing q Naume, Bart.

approved and Ordered that the document in question be sealed

The Court approved thereof and ordered that the document in question be sealed with the Common seal of the Bank.

and greta k. collier. At their requests.

andrey & H Smith and Greta & Collier. andrey & & smith Women Clerks, had leave at their requests to quit the women darks, quit service of the Bank as from the Sin November and the 15th November respectively.

Rup Septers

A Court of Directors at the Bank

on Thursday, the 23rd August, 1923.

Present:----

Cecil Lubbock. Isq. Deputy Governor.

Charles George Arbuttmot, Sog. Henry Como Onne Borror, Sog. George Macanday Booth, Sog. Lord Culter of astrbourne, KBE. Kenneth Goschen, Sog. Edward charles Grenfell, Sog. M.P. George William Henderson, 15g. William Downo Hoare, Soq. C.B.E. Robert dydston Newman, Soq. Frank april Jiarko, Soq. Walter Kennedy Whigham, Soq. Arthur Whitworth, Soq.

The proceedings of the last Court

were read.

Ordered

On the recommendation of the

Deputy

77

23th august 1923

Deputy governor

Bank Notes Lost elz

Inat fbo be paid for sundry Bank Notes lost, etc as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank?

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Treasway contained in Drawer no 75 and the 23/8 Ammities Stock Contificates in store and had satisfied themselves that the said Securities were in the safe enstody of the Chief Cashier.

Mr. Whitworth reported that he had andited the Securities at the Law Counts Branch comprised in Sections Nos. 43 and 65 and had found the Securities in Section No 65 in the safe custody of the Agent, in Section No. 43 he had found a difference of 1560 which had since been accounted for to his satisfaction.

Ine Deputy Governor reported that he had appointed & Jemporary Women Clerks to the Permanent Staff

No Whitworth reported that following on the Order of the last Court the Common Seal was affixed that day, in the presence of Mr. Spencer-Smith, Mr. Kitson and minself, to the counterpart Agreement for Underlease by the Anglo-Mexican Petrioteum Company and to the Bank of part of the 2nd, 3nd and bth Floors at 16. Finstway Corcus 23rd August, 1923

79

Minute of the staff Committee necommending that 25b Jemporary Male Clerks be appointed Auciliary Clerko Ine following minute of the Staff committee having been land before the court -

> The staff committee. "21" august 1923

2

It was agreed to recommend to the "Committee of Ireasury for submission to the Const "of Directors that the 25b Jemporary Male Clerk's "named in the accompanying schedule be appointed "auxiliary Clerks as from the 1th September next -"the appointment of 4 of these Clerks, who have not "yet passed the Bank Medical Officer, being Subject "to their satisfying his requirements - and that "they rank for pension from the dates on which they "respectively joined the Jemporary Staff, as shewn in "the Schedule

"With reference to the Regulations for "the permanent engagement of Awriliary Clerks "approved by the Court of the 14th June last, it was "agreed to recommend -

"I That those of the above-mentioned clerks who "overstated their age on joining the Demporary Service "and are consequently new found to be under the "minimum age laid down in the Regulations for "Auxiliary clerks be admitted to the Auxiliary Staff "at the salary appropriate to men of 30 years of "age and receive memory no mercase of salary "until the 1° March next following their 30" birthday.

"2. Inat a clerke who, on the 1° March in any "year, has reached the minimum age applicable "to the next higher salary-equivalent from which "by age he was debarred at entry be advanced "thereto mistead of receiving the ordinary annual "ruse of 15.

3 That the arrangements regarding Overtime. "etc., be knose sanctioned from time to time by Order "of Court for Jemporary Male Clerks.

Cecil Lubbock

80

Committee of Ireasury.

" 22" angust . 1923.

"It was agreed to concur in the foregoing "

The Court approved thereof.

23rd august 1923

approved

Rest

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Laste Street Laster

A Meeting of Directors at the Bank on Thursday, the 30th August, 1923.

Present: ____

Cecil Lubbock, Esq., Deputy governor

Charles George Arbuthnot, Sog. Henry Cosmo Orme Bonsor, Sog. George Macanlay Booth, Sog. Hermeth Goschen, Sog. Edward Charles Grenfell, Sog. M.P.

Court were read

George William Henderson, Poq. William Dorno Hoare, Soq. C B.E. Robert dydston Newman, Soq. Walter Kennedy Whigham, Soq. Arthur Whitworth, Soq.

Incre being an insufficient number of directors assembled to form a Court, those present proceeded with the business subject to ratification by the next court

The proceedings of the last

81

It was agreed

On the recommendation of the Deputy Governor

Inat £15 be paid for sundry Bank Notes lost, etc. as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and Decurity given to indemnify the Bank.

Ine Half-yearly accounts of St Luke's, the Refinery and the Works Department were laid before the Court Meeting

Violet M. Simmons, a Woman clerk, had leave at her request to quit the service of the Bank as from the 24th November.

Inc Deputy Governor reported that on the 29ⁱⁿ nistant he suspended George R & Browne, an Assistant in the Accountant's Department, for absence without leave

Ine resignation of Phyllis M Delaforce, a Woman Clerk, was tendered and accepted, and it was agreed that she be granted three months' salary in lieu of notice.

act Depr Ser

A Court of Directors at the Bank on Thursday, the 6th September, 1923.

Present :-

The Rt. Hon. Montagu Collet Norman, D.S.O. Governor,

Sin alan Garrett Anderson, K & E Charles George arbuthnot. Tog. Henry Cosmo Orme Bonson, Sog. George Macanlay Booth, Tog. Lord Culter of Ashborrine, K B E. Kenneth Goschen, Tog. George William Henderson, Sog. William Dourso Hoare, Sog. C B E. Sin Robert Molesworth, Unidersley, GBE. Inc Jon Roland Ondley Scibor, D.S.O. M.C. Robert Lydston Newman, Toq. Michael Seymour Sponcer-Smith, Soq. D.S.O. Mc Henry Alexander Irotter, Toq. Robert Wallace, Soq Walter Sciencedy Whigham, Toq. arthur Whitworth, Soq.

The proceedings of the Court of the 23rd August and of the Meeting of the 30th August were read and confirmed. el:

6th September, 1922

Ordered

On the recommendation of the Governor

That flo be paid for sundry Bank Notes Bank Notes lost, etc. as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

> The Governor reported that the Deputy Governor had appointed 4 Jemporary Women clerks to the Sermanent Staff

Usic V. Sunser, a woman clerk, quite at her request

Elsie Violet Provser, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 30th November

Resolved

Inat a donation of one thousand gumeas be made to the Mansion House Fund for the Relief of Sufferers by the recent Earthquake in Japan

Ster

A Court of Directors at the Bank on Thursday, the 13th September, 1923

Present :-

The Rt Hon Montage Collet Norman, & so, governor. Cecil Lubbock, Sog., Seputy governor

Charles George Arbeitsmot, Sog. Henry Como Orme Bousor, Sog. George Macanlay Booth, Sog. hord Cullen of astibourne KBE George William Henderson, Sog. Sin Robert Molesworth Hindersley. Ine Hon Roland ondley Kilson, 0.50, Me. Michael Seymon. Spencer-Smith, Sog. 0.50, Mc Henry Alexander Trotter, Sog. Robert Wallace Sog. 00

Walter kennedy Whigham, Soq.

The proceedings of the last Court

vene nead.

Treaswry -

Ine Governor laid before the court the following Minute of the Committee of 13" September, 1923

minute of the committee of Ireasury sindend on Bank

Committee of Treasury " 12" September, 1923

Resolved

" That, having examined the state of the Bank's accounts, the committee are of opinion that it will be desirable to recommend to the General Court on the 20th mistant, "That a stalf - year's dividend of Interest and Profits be made on the 5" October next of flo per cent less Income Jax

Bank of England

Consideration thereof was postponed Consideration until next Thursday.

Ondered

On the recommendation of the Governor

Bank Motes Lost, etc.

postponed

Inat £125 be paid for sundry Bant Notes lost, etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indennify the bank

Out Cash

a Report from Mr Spencer-Smith was read stating that he had taken in the Out Cash on the 12th instant and had found it right.

a Report from Sir alan anderson was nead stating that he had andited the Securities at the Law Courts Branch comprised in Sections Nos. 3 and 50, and had found the said Securities in the safe custody of the agent.

13" September, 1923

87

Minute of the Committee of Treasury recommending that Robert Q Writer, a 1° class Clerk at the Liverpool Branch, be allowed to refue on a perconen

agreed to

Minute of the committee of the avery recommanding that a donation be placed at the disposal of the Governor of the Bank of Japan, for the relief of Sufferens in the recent

agreed to

Heren

Ine following Ministe of the Committee of Ireasury having been read -

> " Committee of Ineaswry. " 12" September, 10/23.

"A letter was laid before the Committee "from Mr. Robert G Winter, a 1° class clerk at the "Liverpool Branch, in which he asked permission to "refine from the service on the 2^{wo} December.

"Mr. Writer is nearly b2 years of age "and will complete 43 years service on the 2" December. "It was agreed to recommend to the

Count of Airectors that Mr Winter's resignation be accepted as from that date, and that he be granted a pension, during pleasure and according to scale, of £336 a year

The Court agreed thereto.

The following Ministe of the Committee of Treasury having been nead -

" 12" September, 1923

It was agreed to recommend to the Court of Directors that a donation of 25000 be placed at the minediate disposal of the Governor of the Bank of Japan, to be disbursed by him as he may think best, for the Relief of Sufferers in the recent Larthquake in Japan."

The Court agreed thereto

A Court of Directors at the Bank on Thursday, the 20th September, 1923

Present:-

Inc Rt Hon Montagu Collet Norman, & S.O., Governor. Cecil Lubbock, Sog, Seputy Governor.

Sir Charles Stewart Addis, K.C. M.G. Sir Alan Garrett Anderson, K.B.E. Charles George Articthrot, Psg. Henry Cosmo Orme Borson, Psg. George Macanlay Booth, Psg. hord Culter of Astronome, K.B.E. George William Henderson, Psg. Sir Robert Molesworth Kindersley, GBE Robert Lydston Newman, 539 Michael Seymour Spencer-Smith, 539, Henry Alexander Inother, 539. Robert Wallace, 539 and

Walter Kennedy Wingham, Sog

The proceedings of the last Court were

The governor again laid before the Court the minute of the Committee of Dreaswry of the

read

20th September, 1073

89

12th instant recommending a dividend on Bank Stock, consideration of which was postponed by the last Court.

The Court agreed thereto and Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court

Ordered

On the recommendation of the

Governor

Bank Notes lost etc.

That £105 be paid for sundry, Bank Notes lost, etc., as detailed in the Governon's Declaration Book: the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Laily Waiting was read stating that they had andited the Scawities in the Incasivy contained in Drawers Nos. 13 and 25, and had satisfied themselves that the said Scawities were in the safe enstody of the Chief Casture.

The following Minute of the St Linke's Committee having been tead

Minutes of the St dutte's Committee recommending appointments

" St. Luke's Committee " 27th august, 1923.

Resolved

Resolved

"Inat it be recommended to the Committee of "Ineasivy for submission to the Court of Directors that the "following appointments, etc. be made -

"I. In the <u>Principal Supervisor's Office</u> -"J. W. Nicholson, a 3rd class clerk in the Cashier's "Department, to be a 2nd class clerk (Supernumerary)

" In the Security Paper Stone -

H. G. Wallen, a 1" class clark at the diverpool Branch, To "be Superintendent (Supernumerary).

"II. In the Security Saper Store -

"G.H. Dawson, a 1" class clerk, to be Senior Clerk.

"N. R Sharp, a Supermunerary 1st class clerk, to be a 1st "Class Clerk.

"E J Broad, a 2" class clark, to be Supernumerary 1" class " clerk, the question of his class seniority to be dependent upon " the House Seniority of a clerk to be appointed later.

On September 13th the Staff Committee concurred

Cecil Lubbock."

The Court agreed thereto.

Ine following Munute of the Staff Committee naving been mad -

> "Staff Committee. "13" September , 1923

Resoluced

"Inat it be recommended to the Committee of "Ireaswry for submission to the Court of Anectors that the "following appointments, etc. be made -

Minute of the Staff Committee recommending appointments, etc.

agreed to

20th September, 1923

91

In the accountant's department -

20'

"J. H. Delamare, a Supernumerary Principal in the Consols office, to be a Principal

"Didney Cooper, Sepaty Principal in the Colonial etc." "Office, to be a Supernumerary Principal

"a. H. Hume, a Supernumerary assistant Principal

" in the consols office, to be a scently Innerpat

" (The vacancy caused by the promotion of the Stume to be

" left imfilled for the present)

"In the Register Office, to fill the vacancy" caused by the retirement of 30 10. I Harrison -

"B P. Bouquel, a Senior Clerk, to be a Superintendent.

"G. H B Irain, a superiminerary Senior Clerk, to be a "Senior Clerk.

"I a. H. Hawtrins, a 1" class clark. to be a Supernumerary Senior clark

"E a Duncan, a 2" class clute in the Consols office."

"W & Hyelt, who was appointed a Supernumerary 2" class clerk in the Power of attorney "Office on the give July last, to regain his Seniority in "the class hist, which he lost, owing to ill-health "resulting from the War, in March 1920.

In the Private Drawing Office, to fill

"the vacancy cansed by the resignation of L.J. Sandeman-"Francis Henderson, a 1" class clerk to be a Serior "Clerk, Supernumerary to Establishment.

"D. S. O. Jucker, a 2" class clark to be a 1" class clark

"In the Bill Office, to fill the vacancy " cansed by the retirement of WEG clarke -

C. R. Covey. a 1° class clerk to be a Superintendent.

9m

P. a. Stutchbury, a 2" class clerk to be a 1" class clerk.

20th September, 1923

In the Sub-Incasivity. consequent on the proposed

"C. A Wharton, a Superintendent in the Bullion office to be a "Superintendent, Superinnerary to Istablishment, the position of Senior "Clerk, Superinnerary to Istablishment, vacated by 2 & mg to lapso

"In the Bullion Office, to fill the vacancy caused " by the transfer of C & Whaton to the Sub Treasury -

"W D. and, a 1° class clerk to be a superintendent.

"J. G. Freemantle, a 2" class clerk, Supermunerary to Solathohment, in the Cashier's department, to be a 1st class clerk.

"In the <u>Cashier's Department</u>, with a view to augmenting the Male Stap of the Currency Note Office -

"D.J. King, a Senior Clerk, Supermunerary to Potablishment, "in the Sub-Dreasury, to be a Superintendent, Supermunerary to "Pstablishment,

and, consequent on the promotion of Incker, Stutchbury and Freemantle -

"I Meg Richardson, a 3rd class clark in the Public drawing "office to be a 2rd class clark.

"EH. Hallett, a 3rd class clark in the Branch Banks Office "to be a 2nd class clark

" a J. Pitman, a 3th class clark to be a 2th class clark.

" at the Newcastle Branch -

William Slora, a 4" class clerk in the Cashier's Department" & Branches, to be a 4" class clerk at the Branch

" at the Law Courts Branch -

Frances a Fahry, a 4th class clerk in the Cashier's Department attranches, to be a 4th class clerk at the Branch

" at the Phymouth Branch -

"G 7 Young, a Supernumerary 2nd class clark to be appointed

Wormen

93

20" September 11925

93

Women clerko

"Jo pill the vacancy caused by the resignation

"Gertrude & Franklin to be a Serior Clark.

The committee had before them the Stalf ilearly Reports on the assistants, which were satisfactory with the following exceptions -

"A & Carpenter, an Assistant in the Accountant's "department, was reported to have made careless inistatics "and to be lacking in concentration. He had been warned to recommend "of the necessity for improvement and it was agreed that "he be now informed that unless the Report to be made "upon him in 3 months' tune is quite satisfactory he will then be required to resign

a I Twinbull, an assistant in the Cashier's department, was reported to be slow at picking up new work and not suitable for promotion. It was agreed to recommend that so far as can be judged at present in's prospects are not favourable and that it might be to his advantage to seek other suployment

Cecil Lubbock.

The Court agreed thereto.

Jhe following Minute of the Committee of Treasury having been read -

> " Committee of Ireaswry. " 19" September 1923

a letter was laid before the committee from George H & Ormcan, a 1ª class class in the dividend Office, in which he asked permission to retire from the Service on account of continued ill-health.

Duncan

V.

Minute of the Committee of Ireasing recommending the granting of two 20" September 1923

"Dimean is 47 years of age and has completed 25 "years' service. He has recently returned from Treatment in a "sanatorium and in the Doctor's opinion it is inadvisable that "he should return to his work.

"It was agreed to recommend to the Court of "Directors that Dimean's resignation be accepted and that he "be granted, during pleasure and according to seale, a pension "of £190 : 14: & a year.

"Also, that a pension of £08: b: 5 a year be granted, during pleasure and according to scale, to festic Badler, a Compositor at \$1 duke's Printing works, as from the 22nd instant when he will attain the age of 65."

agreed 16

The Court agreed thereto

Violet M. Justey, a Woman curk, quits at her request Violet M. Illsley, a woman clerk, had leave at her request to quit the service of the Bank as from the 18th December.

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ing year and to absorptions it are

It Meeting of Directors at the Bank

on Thursday, the 27th September, 1923.

Present .---

Ine Rt. Hon Montagn Collet Norman, D.S.O., Governor. Cecil Enbboek, 199, Deputy Governor.

Sin Charles Stewart Addis, Keng. Sir Alan Garrett Anderson, KBE Henry Cosmo Orme Bonson, Pog George Macanlay Booth, Sog. Kord Cullen of Ashbourne, KBE. George William Henderson, Pog. Ine Hon Roland Dudley Kitson, DSO, M.C. Ine Rt Hon Lord Revelstoke, G.C.V.O. Robert Wallace, Sog. Walter Kennedy Wingham, Sog. hel

the the

Ihre being an nisufficient number of directors assembled to form a court, those present proceeded with the business subject to ratification by the next court.

The proceedings of the last Court

were read.

A Report from two Wallace was read stating that he had andited the Securities at the Western Branch comprised in Sections Nos. 12 and 35, and had found the said Securities in the safe custody of the agent.

Areports from Mr. Spencer-Smith were laid before the Court stating that he had audited the accounts at the Bristol and Phymorith Branches, and had found them correct

The following letter from the chancellor of the Exchequer having been submitted -

hetter from the Chancellor of the Exclicances applying for advances during the ensuing quarter

Ireasury chambers. "Whitehall " 19th September 1923

"I beg to request that you will have the goodness to "more your court to consent to advance during the ensuing quarter "such amounts as may from time to time be required for the Public "Service, at such rates of interest as may from time to time be "agreed.

"I propose that the advances should be made either "on the credit of of Ways and Means under the authority of a " consolidated tund act or appropriation act or on the security of "Ireasury Bills, according as may be arranged at the time of each " advance, and that the precise amount required and the particular " securities against which the advance shall be made shall be " agreed informally on each occasion with the Bank, and be " notified officially to the Bank without delay by warrant over " the signature of two ands

" I Jours very faithfully. "Nevelle chamberlain "Ine Governor and Deputy Governor.

Bank of England

Gentlemen

27th September 1923 agriced to

97

The same was agreed to.

Jue following letter from Mesoro Freshpelds, Leese & Munns having been nead -

hetter from Arcono. Irestifields heese Minum with agreement in respect of premises at Surrie House, King William Street New Bank Buildings, " 31, Old Jewry, (602) " 20" September, 1923 2-

ap

the

Dear Sir.

" The Bank and Spiero & Son, Mit. " Invie House Lease

"Referring to our letter of the 16th ultimo, we "have prepared the agreement by which spiers & son. LTd. " agree to pay the fb. 500 by two nistalments on the 30th instant and the 31" December next respectively, and in " the meantime to pay interest on each instalment at "5% from the 24th June 1923 If the nistalments are not " promptly paid the company is to assign to the Bank of "Ingland the rent payable by the Imperial Bank of "Fersia under the new lease to that Bank Ilus lease, " we are informed, is to be from the 29th ultimo and it "is expected it will be completed before that date. The "form of the agreement has been approved by the Company's "Solicitors and we have sent them an engrossment for "sealing by the Company. We now send you the " connterpart of the agreement which we advise is a " proper document for Common Seal of the Bank to be "attached thereto we shall be obliged if you will kindly "have it sealed in the usual way and return it to us to complete we will ask you knidly not to fill in any date in the document

" We are, dean Sir.

" yours faithfully, "Freshfields Leese - Munns

Sin J. Gordon Navine, Bart. "Bank of England" 27th September 1923

approved + agreed in question be scaled.

The same was approved, and it was that the document agreed that the document in question be sealed with the Common Seal of the Bank.

842,

& Court of Directors at the Bank on Thursday, the 4th October, 1923.

The Rt. Hon Montagn Collet Norman, S.S.O., Governor, Cecil Inbbock, isq. Seputy Governor.

Present:-

Sur Charles Stewart addis Komq Charles George Arbithnot, Bog. Henry Cosnie Orme Borison, Bog. Lord Cullen of ashborrine, K.B.E. Sdward Charles Grenfell, Bog, M.P. George William Henderson, Bog. Sur Robert Molesworth Hindersley, G.B.E. The Hon. Roland Sudley Kitson. Robert dydoton Newman, Sog. Schward Robert Seacock Sog. Dhe Rt Hon dord Revelotoke, ge. V.O Michael Scymow Spencer Smith Sog DS.O.M.C. Henry alexander Trotter, Sog. Ivaita Kannedy Wingham, Sog. and

arthur wintworth, Sog.

Inc proceedings of the Court of the 20ⁱⁿ September and of the Meeting of the 27ⁱⁿ September were read and confirmed.

100

4" October, 19=3

The Governor, with great regret, informed the court of the death of Sir Henry Babington Smith on the 29th September.

Resolved

Inat the Court have heard with the deepest regret of the death of their colleague, Sir Henry Babrington Smith

They wish to place on record their sense of the great loss which they have sustained by his premature death and their appreciation of his ability and wide knowledge of pinancial affairs, and of his high personal character, which has gained for him the respect and affection of all his colleagues

Jhey request the Governor to send a copy of this Resolution to Lady Elisabeth Babington Smith, and to express the sincere sympathy of the Court with how and her family in their sorrow.

Ondered

On the recommendation of the governor

Bank Notes lost etc

That \$413 10 - be paid for a Bank Post Bill and sundry Bank Notes lost etc. as detailed in the Governor's Sectoration Book : the vouchers relating thereto having been examined and security given to indemnify the Bank

Out cash

A Report from Mrs. Whigham was read stating that he had taken in the Out Cash on the 3rd instant and had found it right

The separty governor reported the

appointment

101

4" October 19=3

appointment of 20 Probationary Male Clerks and b Probationary Women Clerks.

Ine following minute of the committee of Treaswry having been read -

Minute of the Committee of Greasing recommending the granting of two pension

" 3rd October, 1923. "It was agreed to recommend to the Court of objectors that pensions be granted, during

Committee of Treasury.

pleasure and in accordance with the scale, to the following clerks, vize -

"George W. City, seputy Innicipal in the orividend Ray. Office - 1434: 10 4 a year as from the give instant, when he will attain the age of 65 years.

"Harold F. Smith, a 1° class clerk in the orividend "office aged 39 who has been comprised in a mental "nonne since March last and in the opinion of the "Medical Anthonities is never likely to be able to return "to his work - £146 15 + a year.

" (The pension to be paid to his brother, trigh ternon Smith, " of the Colonial & corporation Stocks office, who has been " appointed Receiver on his behalf)"

agreed to

The Court agreed thereto.

Mr Henderson reported that following on the Order of the last Court the Common Seal was affixed that day in the presence of Mr Wallace, Mr. Whigham and minself to an Agreement in respect of premises at Survie House, King William Street.

Winiped J. Nixon, Ethel J. Humpliney and Marie & Jowns, Women Clerks, had leave, at their requests, to quit the service of the Bank as from the 20th October, the 27th December and the 29th December. respectively d

4"

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m

Cor

Rel

Hr October 1923

Ine following letter from mesors Treshfields Leese & Monno having been read -

letter from mesors. Instigields, heese ~ Mumos with Conveyance and hease of property by the Wanelly Hartom Inst and Others to the Reliance Inst Company

New Bank Buildnige. "31. Or gewry, (6 c z.) "28" September 1923

Dear Harvey.

"I send you the conveyance and Lease of the property " which the flandly Starbow Inst are conveying to the Reliance " Fuel Co dre you already know the particulars of this case

"We consider the Conveyance and Scate are both in "order and I am of opinion that they are documents which can "properly be scaled with the scal of the Bank of Ingland. Perhaps "you will let me have them back as soon as the scal has been "affined.

> yours succercly. " W. M. deede.

Si Emest M. Harvey, K.B.E.

" Chief Cashier .

" Bann of England.

* 8.C.

approved and Ordered that the documents in question be scaled The court approved thereof and Ordered that the socuments in question be sealed with the

Common Seal of Bank

gery.

A Court of Directors at the Bank on Thursday, the 11th October, 1923.

Present: ____

Ine Rt. Hon Montagn Collet Norman, \$ 5.0. Governor. Cecil Inbbock, Sog., Deputy Governor

Sin Charles Stewart addis, K.c. mg Sin Alan Garrett Anderson, K.B.E. Henry Cosmo Orme Bonsor, Pog. hord Cullen of Ashbonrme, K.B.E. Kenneth Goschen, Pog. Edward Charles Grenfell, Pog. M.P. Sin Everard Alexander Hambro, K.E.V.O. George William Henderson, Pog. William Down Hoare, Bq., C.B.E. Sir Robert Molesworth Kindersley. G.B.E. Ihe Hon. Roland Dudley Kitson. B.S.a. M.C. Edward Robert Reacoek, Bg. The Rt Hon Lord Revelstoke, G.C.V.O. Michael Seymon Spencer-Smith Bg. D.S.O. M.C. Walter Kennedy Whigham, Bg. Orthur Wintworth, Seq. sta

The proceedings of the last Court

were read.

Ordered

103

11" October 1923

Ondered

On the recommendation of the Governor

Bank Notes lost etc

Inat \$5 be paid for a Bank Note believed to have been burnt, as detailed in the Governor's declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Permission was granted to the Whitworth and the Spencer-Smith to be Members of the Committee appointed to take the Annual Andit in the room of the. Jiarks and the late Sir Jenry Babington Smith.

Ine following Monte of the Staff Committee having been read -

Minute of the Staff Committee recommending appointments etc

Resolved

"Inat it be recommended to the committee of "Ireasury for submission to the court of directors that the "following appointments, etc. be made -

"In the <u>Accountant's Department</u>, to fill the "vacancy caused by the promotion of a w. Gough (in august 1922) "It 5 hour, a supermunerary assistant funcipal in the dividend "office, to be a deputy funcipal in the department.

"Staff Committee.

" 8" October, 1923.

"In the <u>Dividend Office</u>, to fill the vacancies of G.H.D. Duncan and H. F. Smith, 1" class clerks, who have recently been granted pensions-

"C.G. clouke, a Supernumerary 1" class clark to be a 1" class clark.

"H. a. a Newman, a 2" class clerk in the Bank Stock office. " to be a 1" class clerk, and

"R. P. Sanders, a Supernumerary 2" class clerk in the Iransfer by Deco Office, to be a Supernumerary 1th Class Clerk 11th October 1923

9.05

"At the <u>Kiverpool Branch</u>, consequent on the promotion of H q Wallen, a 1" class cluk at the "hiverpool Branch to the Security Paper Store -

" a R Gillanders, a 2nd class clerk to be a 1"

"A L. Simos, a 3th class clark to be a 2" class clark

"The committee again considered the case of "GRS Browne, an assistant in the accountant's "Department, who was suspended on the 29th August "for being absent without leave and had failed to notify "the Bank of his whereabouts or the cause of his absence. "As no communication had been received from him and "it had not been possible to discover his whereabouts, it "was agreed to recommend that his name be removed "from the hist of Clerks

Gifts to Pensioners.

With reference to the Orders of Court of "It reventer 1920, 4 august 1921 and 8 March 1923, relating "to the Quarterly Gift to Clerks, etc., pensioned since the "armistice, it was agreed to recommend that, the new "Cost of dwing index figure having fallen below 80. The "Quarterly Gift should be reduced by 25% and that three "months' notice of such reduction should be given from the "next payment date.

"It was further agreed to recommend that, "whereas the money set aside for the pensioners referred to "above is more than sufficient for the preseribed period, "the Quarterly Gift made to pre-armistice pensioners and "eertam others, for two years, by Order of Court of 23 "december 1920, and continued for a further period "of one year, at half rate, by Order of Court of 2b October "1922, should be further continued until 28 Jebmany 1925 "at the latter rate, viz:- 12'2% of pension, with a minimum of fio, and that the Gift to Widows be continued for the "same period on the same basis as before.

Cecil Lubbock.

Jhe

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to I

The staff committee

11th October 1923 agreed 10

The court agreed thereto

Ine following Report of the Staff Committee having been submitted -

Report of the staff committee meanmending the dection of 34 Protationary clerks to the Permanent Staff

Report to the Committee of Treasury for submission to the Court of "vincetors

"Inat they have had before them the Reports on 35" "Probationary clerks. vist :-

"I appointed on the zque june 1921,

" arthur Banfield hegg, who was postponed by the Staff

- " Committee in July last for three months on account of
- " unsatisfactory Reports.

"18 appointed on the 23rd September 1921

16 appointed on the 6th October 1921

" Of these Clerks -

Charles Morewood Barklie, appointed on the 23th September 1921 "has been postponed for 3 months on account of "unsatisfactory Reports

"The Reports upon the remaining thirty four Clerks "are satisfactory and they have been passed by the Bank medical "Officer as eligible for insurance with the Bank Provident Society "at ordinary rales of premum. The Committee therefore recommend "that these Clerks be elected to the Permanent Staff of the Bank "and be appointed Assistants in accordance with the Regulations "laid down by the Court of Objectors on the 11th March 1920 and "If" March 1921.

" Irom the 23th September, 1923.

- age.
- 20 Richard Stanley Stubbs
- 20 Stanley Sartnell Cooper
- " 26 Willrud Fyn Trotter, m.c.
- "20 James Bertram Jaylon
- 27 Herbert Cyril Brader
- 20 Brian Sefton Lond

107	age		
11th October 1923	" 24	Lewis Charles Barneo	
	23	Henry Octavins Inorp	
	* 24	Robert Jenwick	
	24	Humphrey Rossall Neale	
	" 21	Henry Edmund West Stocken	
	20	Reginald Henry Cain	
	່ 21	Victor Brandon Sellars	
	20	Anilip Henry Clark	
	" 21	Harry Franklin Francis youngman	
	ຶ ລ(John Humphry Sears	
	- 26	Harry Charles appleton	
	"From the	29th September, 1923	
	" age	Call and an extension	
	- 21	arthur Banfield Legg	
	" From the bir October. 1923.		
*	- age		
	" 23	John Lenox Fisher	
	" 20	arthur Eric Lestie Cooper	
	" 20	charles Inederick Foster	
	20	Edward Villiers Minishall Stockdate	
In Territory	" 20	Gilbert Idmund Runeckles	
	" 21	Ceerl James Gardener	
in a series in	* 26	Ene George Binnee Phillips	
The hard strate in	" 27	Kenneth Edward Champness	
	"20	Ronald Bertram Stoyle	
	20	Inomas aphin Lee	
and a p get to	"25	John Joseph Jargett	
	20	Cecil George Howard	
	23	Donglas allan Watson	
	" 20	Ernest George Millar	
		Sydney alfred Randolph Drew	
	20	hic Gordon Lusted	
	"20		
		" Cecil dubbook	

Bank of Ingland. "8" October, 1923."

The court approved thereof and

approved

the

11 October 1923

the said persons were then elected into the permanent service of the Bank on the conditions in force.

Ine following munte of the Committee of Ireaswy having been read -

> " Committee of Ireasny, " 10th October, 1923.

A letter was laid before the Committee from fames J. A. Snort, a Machinist in the St duke's Printing works, in which he asked permission to retire from the Service on the 27th niotant. Snart is by years of age and his service amounts to 39 years.

It was agreed to recommend to the Court that "his resignation be accepted as from the 27th mistant and that "he be granted thereafter, during pleasure and according to scale, "a pension of £153: 11 - a year"

The Court agreed thereto.

Mr. Henderson reported that following on the order of the last Court the Common Seal was affixed that day in the presence of Mr. Whigham, Mr. Kitson and hiniself to a Conveyance and Lease of property by the flanelly Harbour Inst and others to the Reliance Inel Co. Rid.

The montes of a Meeting of the advisory conneil of directors and staff held on the 26th fune were laid before the court.

Munite of the committee of Pressnay uconsmendening that james J. a. Snart, a machinist in the s. Lukes Priniting works, be allowed to reduce with a pension

agreed to

1 april

Color International

A Court of Directors at the Bank

on Thursday, the 18th October 1923.

Present: -

The Rt. Hon Montagn Collet Norman, \$ 5.0, Governor,

Sin Charles Stewart addis Kema Sin alan Garrett Anderson, KBE. Henry Cosmo Orme Bonsor, Sog Kenneth Goschen, Sog. Edward Charles Grenfell, Eog, M.P. Col divinel Henry Homberry, C.M.G. George William Henderson, Sog William Donro Hoare, Rog., CBE Sn Robert Molesworth Kindersley GBE Ine Hon. Roland Dudley Kitson, B.S.O., M.C. Robert Lydoton Newman, Sog. Idward Robert Peacoete, Isq. Ine Rt Hon. Lord Revelotore, 9.C. V.O. Michael Seymon Spencer Smith Sog B.S.O., M.C. Robert Wallace, Sog.

Walter Kennedy Whigham . Say.

and arthur whitworth, Sog.

The proceedings of the last

Count were nead.

Ordered

Bank of England Archive (G4/146)

5th October 1922

Ordered

On the recommendation of the Governor

Inal £20 be paid for Sundry Bank Notes lost, etc., as detailed in the governor's seclaration Book; the vonchess relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read stating that they had andited the Securities in the Treasury contained in Drawers Nos. 18 and 29 and had satisfied themselves that the said Securities were in the saje custody of the Chief Cashiero.

of Treasury having been read -

Aminte of the lommites of Ireasing recommending that I. & Colebrooke, a Pensioner, le allowed to commute part of his pensions.

"IT" October, 1923. "On an application from Nor. H & Colebrooke, " a Pensioner, it was agreed to recommend to the Court that, " as a special case, he be allowed to commute £25 of his " pension into an inimediate cash payment of £223: 15 b. " to enable him to start an occupation whereby he can " add to his means."

The Court agreed thereto.

The following Minute of the Committee of Treaswy having been read -

Aminite of the minister of Ireasing teorimiending that in invitation be stinded to Dr Swarzwald obecome a director of the Anglo Anstrian back in the room of the late Dr. Rosenberg

agreed to

Committee of Ireasway, "17" October, 1923. It was agreed to recommend to the Court of

Directors

Committee of Treasury.

15th October 1923

TIT

Directors that at the request of Mr Spencer Smith, an minitation be extended to Dr Swarzwald to become a Director of the Angle Austrian Bank in the room of the late Dr. Rosenberg

agreed to

HJ grey

The Court agreed thereto.

The Governor informed the Court that at the request of the Solicitors to Almina, Counters of Carnarvon, he had given permission for the Bank's vote to be used at the Annual General Meeting of the Shareholders of Inafford Park Istates Aid., to be held this day, in respect of shares in that Company held by the Westorn Branch on her behalf as security against possible. Advances.

The Court approved thereof.

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A Court of Directors at the Bank on Thursday the 25th October, 1923.

Present :----

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor,

Sur Charles Stewart Addis, Keong Charles George Arbuthmot, Isg Henry Como Orme Bonsor, Isg Kenneth Goechen, Isg Idward Charles Grenfell, Isg, MP Col. dionet Henry Hanbury, C. M.G George William Henderson, Isg, William Dowro Hoare, Isg, C.B.E. Sir Robert Molesworth Hindersley.

The Hon Roland Dudley Kitson, 050, mc. Robert Kydston Newman, Soq. Edward Robert Feacock. S2q. The Re Hon Kord Revelstoke, 9,000. Michael Seymow Spencer-Smith, Soq. 050, mc. Robert Wallace, Soq. Walter Kennedy Whigham, Soq. and

arthur Whitworth, Soq.

The proceedings of the last Court were

read.

Ordered

113 25th October. 1923

Ordered

On the recommendation of the

Governor

Bank motes lost ele

Inal £110 be paid for sundry Bank Notes lost etc., as detailed in the Governor's Declaration Book : the vouchers relating thereto having been examined and security given to indomnify the Bants.

Permission was granted to Mr. Jiarks to join the Board of J Henry Schroder Banking Corporation, New York, and to Mr. Whigham to join the Boards of the Sun Insurance Office and the Sun hile assurance Society

HS when

Mr. Whitworth's Out Cash Report was presented, but as there was a

shortage of b^a the matter was referred back for purther investigation

A Court of Directors at the Bank

on Thursday, the 1st November, 1923.

Present :-

The Rt. Ston. Montagn Collet Norman, 2.5.0., Governor, cecil Lubbock, Ssq., Deputy Governor.

Sir Alan Garrett Anderson, KBE charles George Arbutunot, Sog. Henry Cosmo Orme Bonsor, Sog Kenneth Goschen, Sog. Sdward Charles Grenfell, Sog, MR Col drond Henry Hanbury, C.M.G. George William Henderson, Sog William Dowro Hoare, Sog, C.B.E. Sin Robert Molesworth Kinderdey, GBE. The Hon. Roland Dudley Kitson, D.S.O., M.C. Robert Lydston Newman, Socy The Rt Hon. Lord Reveletoire, G.C.V.O. Michael Seymour Spencer-Smith, Socy. Robert Wallace, Socy.

and arthur Whitworth . 90g,

The proceedings of the last Court

were read.

Ondered

1st November 19=3

115

Ordered

On the recommendation of the

Governon,

Bante Notes lost, etc.

Juat 210 be paid for sundry Bank Notes lost etc., as detailed in the Governor's Sectaration Book, the vonchers relating thereto having been examined and security given to indemnify the Bank

Referring to last week's Minister Mr. Whitworth reported that he had made further investigation into the shortage of b^a in the Out Cash when he took it on the 25th October, but that it had not been possible to state where the error occurred; the amount had, however, been made good.

Reports from Mr. Spencer-Smith were submitted stating that he had andited the accounts at the Western and Law Courts Branches and had found them correct

On following Minute of the Committee of Treasway having been read -

> "ionmitter of Ireasing, "31" October 1922

It was agreed to recommend to the "Court that the annual Subscription granted by the "Bank to the Forbanks (Messengers) Sports Chib be "moreased from fb2 10/- to floo, the 3 other Banks

concerned

Con nec dor Ba

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Ministe of the Committee of Ireasury recommending an increase in the Bank's subscription to the forbank's (Messengers) Sports Chub. 1ª November 1923

"concerned having expressed their unlinguess to subscribe a

"Bank of Sustand.

agreed to

The Court agreed thereto.

The following munite of the Committee of Treasury having been read -

Minute of the Committee of Treasury Accommending a donation to the Bankers Beneficent Society

agreed to

Report of the Committee on advances and Orscounts helating to the quanting of special facilities to sole or valued customers in regard to advances, etc "It was agreed to recommend to the Court that "a donation of \$100 be made to the Bankers Beneficent Society "Atd, which has been formed in connection with the Bankers "Health Insurance to give additional medical and other "benefits to its Members."

Committee of Ireaswry,

The Court agreed thereto.

The following Report of the Committee, on advances and Discounts having been nead -

The Committee on Advances and Arscounds "Report to the Committee of Treasury for submission to the "Count of Directors

"That they have considered the greation of "granting at the present time facilities in regard to advances etc. "similar to those formerly accorded to certain stockbookers under "Order of Court of the 16" July 1903 and they are of opinion that "such facilities might be afforded in certain cases.

"They recommend that the privilege should only "be granted -

"(1) on the recommendation of this Committee. "(2) to sole or valued enstomers

"(3) for a limited period

1" November 1923

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(4) for an amount relative to a form's resources

"(5) in respect of advances made in the Chief "Cashier's office and not in the Discound Office

"If these proposals be approved the "Committee recommend that mesors forces & Brown, "Running Brokers, who are valued enstomers of "the Bank, be granted these facilities, for an amount "not exceeding £250,000; the privilege to be "reviewed annually and on any change of "partnership, and to be conditional on their "producing their annual balance sheet for inspection "by the Bank.

"It was further agreed to recommend "Heat the following account's which have become "domant owing to changes in the constitution "of the Firms be re-opened with their former "Inits, vizt:-

> "Allen Harvey PRoss 10 "White & Shaxson 5

> > "E. C. Grenfell

29th October, 1923.

approved

The Court approved thereof.

Ine following Report of the Committee on the Rebuilding of the Bank having been read -

> "Ine committee on the Rebuilding of the Bank" "Report to the Court of Surectors

"That the Sketch Designs of the proposed "rebuilding which have been prepared by An Baker "have now been on view in the Court Room for some

weeks

Report of the Committee on the Rebuilding of the Bank recommending the approval of Sketch Designs for the proposed new building. 1" November 1923

weeks past Various amendments have been made on the " suggestion of Directors, and the Principals of the Offices throughout " the Bank have had an opportunity of studying the according " and expressing their views, which have as far as possible "been adopted.

"The committee now ask the court to authorise "them to approve and sign Sketch Designs to be drawn by " hur Baker in general agreement with those submitted and "amended, and thereafter to procure the provisional "Contract shawings.

" This recommendation is made on the assumption "that no interference will be made with the outside wall in "Princes Street

"Nothing definite has been heard from the City "Corporation in regard to their proposal to widen Princes Street. "but it has been informally ascertained that the Bank may "expect a reply from them in the course of the next three weeks. 30th October. 1923. " a g anderson.

approved

The Court approved thereof and Ordered

accordingly

M Gry

movia a. Vickers and

Moira a Vickers and Kathleen & young. Rathlen & young. Women Clerks, had leave at their requests to quit the service of the Bank as from the 31° January, 1924

A Court of Directors at the Bank

on Thursday, the 8th November 1923

Present: ____

The Rt. Hon. Montagn Collet Norman OSO Governor. Cecil Inblock, Soq. Deputy Governor.

Charles George Arbithmot, Isq. Henry Como Orme Bonsor, Soq. George Macanday Booth, Soq. Kenneth Goschen, Szq. Sdward Charles Grenfell, Soq., M.R. Col dionel Henry Hanting, C.M.G. George William Henderson, Soq. William Dorno Hoare, Soq., C.B.E. Sin Robert Molesworth Kindersley, 9,32 Robert Lydston Newman, Sog. Edward Robert Peacock, Sog. The Rt Hon Lord Revelstoke, 9.000 Michael Seymour Spencer Smith, Sog, Nichael Seymour Spencer Smith, Sog, Robert Wallace, Sog. Walter Kennedy Whigham, Sog.

"Jhe proceedings of the last

M Com un r selec fr 1

The

St November 1923

The following minute of the Committee of Treaswy having been read -

Minute of the immittee of Ireasway in regard to the ediction of Governors of the year ensuing.

" Committee of Ireaswy. " 7" November, 1923.

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The committee considered the question of the "selection of Governors for the ensuing year, and it was agreed "To recommend to the court that the Governor be minited to "Esserve" in his office for a further year: and that the "usual procedure for the selection of a Deputy Governor for "the ensuing year be carried out in accordance with the "Regulations laid down by the Court on the 30th November "1840"

agreed to.

The court agreed thereto.

It was thereupon proposed that the Rt. Iton Montagu Collet Norman, D.S.O. be recommended to the Proprietors for Governor for the ensuing year,

and the same having been submitted to the ballot was carried

The Court then proceeded to vote by ballot for a Deputy governor to be recommended to the Court of Proprietors for the year ensuing, when Cecil Lubboek, Isq., was chosen to be recommended to the Court of Proprietors to be elected Deputy governor.

Ordered

on the recommendation of the Governor

Bank Notes Lost etc. lost etc. as detailed in the Governor's Declaration Book:

She November 1923

121

the vouchers relating thereto having been examined and security given to indemnify the Bank

The Deputy Governor reported that he had appointed 18 Probationary Clerks.

Deputy Governor having been submitted -

Report of the Deputy opvernor on the annual andit.

The seputy governor

" Reports to the court of directions

"That the Committee appointed to take "the annual andit have andited the Disconneed Bills "held in the Bill office as on the evening of the 1st "instant, and have certified that the total agreed "with the amount with which the account of "Bills "disconneed" was charged that day in the Chief "accountant's Redger

"Inat there were no advances in the "Discount office either against Bills or Securities.

"That they have agreed the Chief Cashier's "statement of the amount of Bullion in the possession "of the Bank on the 5th instant with the figures supplied "by the Chief Accountant, and have obtained a certificate "of the amount of gold held by the Mint on behalf of "he Bank of Ingland

"Inat they have satisfied themselves as "far as possible and subject to further examination in "full detail by the audit department that the Securities "belonging to the Bank michading those held against "advances or acquired in connection with impaid "advances, those held on account of the Clerks' Guarantee "Fund and the Samaritan fund and those deposited "by agents and sub-agents on fidelity account were all "in the safe custody of the Clerks' club that they " have compared the chief cashier's statement of the amounts of the "various inscribed Stocks standing in the name of the governor "and company of the Bank of Instand or of their officials with "the Stock ledgers and have found them night; and have "seen certificates, etc. for the amounts of stock so standing merided "elsewhore.

" That they have examined the states and coin in "the custody of the chief Cashier, and have found them night.

The Court approved thereof.

" Cecil dubbocks.

" 7" November, 1923.

approved

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The A law Menhouse talks Advances 440. Anno

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A Court of Directors at the Bank

on Thursday, the 15th November, 1923.

Present :----

The Rt. Hon Montagu Collet Norman, D. S.O., Governor, Cecil Inbboek, Bg, Deputy governor

Sin charles Stewart addrs. Keng George Maeanlay Booth. Sog Kenneth Goschen, Sog Edward Charles Grenfell, Sog, M.P Col divinet Henry Handenry, C.M.G William Dorve Hoare, Sog, C B.E Sin Robert Molesworth Kindersley, G.B.E She Hon Roland Dudley Jutson. DSO, M.C. Robert Lydston Newman Eg. Ine Rr. Hon Lord Revelstore, g. c vo. Michael Seymour Spencer - Smith Fog. Denry Alexander Inotter, Esg. Robert Wallace, Esg. Walter Kennedy Whigham, Bg. and

arthur whitwarth . Rag.

The proceedings of the last Court

were nead

The Weekly Statement of Discounts

and

Mr

toin

Roo

15" November 1923

and advances granted to Bill Brokers, etc., was read.

Ordered

On the recommendation of the governor

Bank Notes Lost etc.

Inal £365 be paid for sundry Bank Notes lost etc. as detailed in the Governor's sectaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read stating that they had andited the Securities, contained in Drawers Nos 42^A and 44 and had satisfied themselves that the said Securities wore in the safe enstody of the Chief Castner.

Je following Munite of the Committee

"Committee of Ireasway, "14" sovember, 1923

A letter was laid before the Committee from John Watson, quard Room Sabourer, attached to the Head gate Porter's Staff, in which, having attained the age of 55 and after 40 years' service. He asked to be allowed to neture with "a pension

"It was agreed to recommend to the Court "that Watson's resignation be accepted, and that he be granted "during pleasure a pension, according to seale, as if he "belonged to the Porters' Staff. Vizi - fq5 b 8 a year"

The Court agreed thereto.

Ministe of the formittee of Treasury necommending that Join Watson, Guard Room Laborer, be allowed to retue with a secusion

agreed to

15" November 1923

125

Ministe of the Committee on St dube's appointmenting appointments at st dube's Printing Works etc

Ine following Arminte of the Committee on St. Luke's having been nead -

> Committee on St duke's. "5" November, 1923

SH

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sta

ree ayr

In accordance with the decision of the Court of the 11th fine 1923. To morease the monter of the fixed staff employed at st duke's frinting works and to reduce the mumber of temporary men employed there, the following additional appointments are "recommended .-

" In the Printing Section

"Inomas Jallemach, a 2" class clark in the Public Stawing office, to be a 1et class clark

"In the <u>Security Paper Store</u> "Herbert W C. Williams, a 2nd Class Clerk at "Burningham Branch, to be a 1" class Clerk (Supernumerany) "with class semiority next below Sharp

"Norman L. Ingerthorys, a 3" class dur at Newcastle Branch. 15 be a 2" class derk with class semontly nest below Mackenzie.

"Lionel Q.F. Bond, a 3° class clerk at aliverpool Branch, to be a 3° class clerk.

"Harold 5 facobs, ~ 3' class clerk attached jointly." "To Cashier's department and Branches, to be a 3' class "Clerk.

"The question of the class semionity of Bond "and Jacobs to be dependent upon the house semiority of a " Clerk to be appointed later

"Rowland Steel, an unattached clerk, formerly a 3" "Class clerk at the Manchester Branch, to be a 3" class clerk "(Superimmercing) with his present salary

It is also recommended that a donation of \$100 be made to the finds of the Lloyd Memorial Home, and and that this amount be charged to the account of St dutre's Printing Works.

" Cecil Lubbock

15th November 1923 agreed to

The Court agreed thereto.

The following minite of the Staff Committee having been nead -

> "Staff Committee, "12" November, 1923

Resolved

"Treasury for submission to the Court of Directors that the "following appointments, etc. be made, vist :-

"In the Colonial Office.

" Jelix H. Westrup, a 4th class clerk in the consols office, to "be a 3th class clerk

In the <u>Accountant's Department</u> -

"The following assistants to be appointed 4th class deres as "from the dates on which they respectively completed 4 years" "service: -

> "Leshe a Odams "Splvann C P Benjamin "Itenry P Savage "John M G Searle "Reginald W.J. Ryland "Iterbert M Jones "Colm M. Mason "Harold & Jones "Basil W Ward "William G C. Smith

the following as from the date on which they completed 32 "years' service -

Ronald Guickshank Percy 7 Dunn

and the following as from the dates on which they respectively

completed

Minute of the staff Committee recommending appointments, etc 15th November 1923

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" completed 3 years' service : -"Reginald Papivorth "John W Carr

"upon the activement of q w city -

"James G Anderson, an Assistant Inicipal in "the divident Ray Office, Superintendary to Statustinient, "to be a deputy Principal, with a Salary of 2500 per annum "Henry Onijon, a Superintendent in the dividend "Ray Office, to be an assistant Principal, Superintenary to "Statustiment, with a salary of 2450 per annum

" In the dividend Pay Office, to fill the

"William J. Rendle, a Superintendent, Supermunerary to Establishment, to be a Superintendent.

"Ernest a Gardner, a senior derte, to be a Superintendent "Superintenary to Istablishment.

"Douglas W. Way, a senior clerk, supermunerary to "Istablishment, to be a Senior Clerk.

"George & Barrenbach, a 1" class clerk, Supernumerary "To Stablishment, to be a Senior clerk, Supernumerary to "Polablishment

"Robert & Macmanara, a 2" class clerk in the Sub Jreasing, Supermunerary to Potablishment, to be a 1" class clerk, Supermunerary to Potablishment

"In the <u>Sub-Treaswry</u>, to fill the oncancy caused by the promotion of Rod Machamara -

"Inbert 5 Boxer, a 2" class class in the In-Jellers"

In the <u>In-Jellens' office</u>, to fill the vacancy canoch by the transfer of HS. Boxon to the Sub-Ireasnay. "Charles H Rimington, a 2" Class Clark, Supermunowing to solablishment. To be a 2" class clark

Denis

Denis I Jaylon, A 3th Class clerk in the Public Arawing Office. " to be a 2th class clerk, Supermunerary to Sstablishment.

"In the Private Drawing Office, to fill the incancy "in the 2nd class caused by the transfer of I may Richardson to the "Public Drawing office -

"Witham F. C. Clarton, a 3" class clark in the Cashier's "Separtment, to be a 2" class clark

"In the <u>Public Orawing Office</u>, to fill the vacancy consequent on the transfer of Thomas Jallemach to St shite's -"Egbert & Wells, a 2" class claste, supernumerary to "Sotablishment, to be a 2" class claste.

"In the <u>Cashier's Department</u>, the following "assistants to be 4th Class Clerks as from the dates on which they "respectively completed + years' service :-

> "William J. Mornfield "arthur L. Warren "Stephen A. F. Neary "Victor J. Kalmar "Herbert Grook "Leurs B. Hawkins "Harold A. V. Gibbs "Frank G. Ferneyhough

the following as from the dates on which they respectively completed "B'z years' service -

"Albert V May "James Meq. Smith "Inomas W Hnitt

and the following as from the dates on which they respectively "completed 3 years' service -

" John L Guy "Edward J Gilo "John G B Draper 15" November 1923

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In the <u>Andrit Department</u> -Wilfrid & Jovener, a 3rd class clerk attached jointhy to Cashier's Department and Branches, to be a 2nd class clerk, superminnerary to establishment; but not thereby to be rendered indisable for re-appointment to the Department from which he is transforred

"The Committee had before them a further "Special Report on I O Foundam, an assistant in "The accountant's Department

"Inis Report was not entrichy satisfactory, "and the Committee recommend that Forntain be indess "total that, his Reports show considerable improvement "in the near finture he will not be relatived in "the Service.

Cecil dubbock.

The Court agreed thereto

Ine following Report of the Staff Committee having been submitted -

The staff Committee

Report to the committee of Treasury for submission to "the court of Anectors

" "Inat they have had before them the Reports

on 27 Probationary Clarks, vize :-

"12 appointes on the 25" October 1921

"15 appointed on the q' November 1921

" Of these Clerks -

"Montagn Schward Watefield Watts, appointed on the 25" October 1921 has been postponed by the Bank Medical "Officer for three months.

"Herbert Hischeliffe, appointed on the 9th troventer 1921 is absent on Siete Leave.

Report of the Staff Committee recommending the election of 25 Probationary Clerks to the Permanent State

agreed to

The

15th November 1923

"The Reports upon the remaining twenty five clerks "are satisfactory and they have passed by the Bank hedical officer as "cligible for insurance with the Bank Provident Society at ordinary "rates of premium. The committee therefore recommend that these "clerks be elected to the Permanent Staff of the Bank and be appointed "assistants in accordance with the Regulations laid down by the "court of directors on the 11th March 1900 and 17th March 1921. "From the 25th October 1923.

age.

23	Frank Oxley Read		
" 22	Kenneth divight davington		
" 12	Leshe George attule Harrup		
" 22	arthur Thomas Toomer		
26	Gordon Suchof hitcat		
" 21	Pric Duggleby		
" II	gordon Roberts Juley		
26	Cecil Inderick Gardner		
" 20	William Joseph Maybanks		
" 22	Stanley Charles Powell		
- 22	Owen Humplineys		
5.11			

From the gen November 1923.

" Age.	
` 22	Geoffrey whitehall Cooke
" 20	starold Jaylor
" 25	Geoffrey Stephen Thomas Chant
" 24	charles Seppings Wilson
" 20	archibald april Not
" 21	arthur Robert Marshall
" 20	Groll Hamilton Walker
" 21	Enstace Geoffrey Cook
* 25	Frederick Hebert Hubon
- 24	Ian Macanday Nicoll
" 25	Thomas Leonard Frankland
" 20	Lerves Richard Jamphin
" 21	This William Bayley
25	arthur stanley Read

Bank of England,

12" November, 1923

" Cecil Libbock

130

13] 15" November 1923.

approved.

The court approved thereof and the said persons were then elected into the Pormanent Service of the Bank on the conditions in force.

12

A Court of Dorectors at the Bank

on Thursday, the 22nd November, 1923.

Present: ____

Ine Rt Hon. Monlagn Collet Norman, s.s.o., Governor, Cecil Inbboek, Sq., Sepuly Governor,

Sin Charles Stewart addis, KC M.G. Sin Alam Garrett Anderson, K B.E. Charles George Arbuthmot, Sog George Macanlay Booth, Sog. Kenneth Goschen, Sog. Col divinel Henry Hambury, C M.G. George William Henderson, Sog. William Norvio Hoare, Sog., C.B.E. Sin Robert Indesworth Kindersley. Robert dydoton Newman, Sog. Dhe Rt Hon Low Revelstoke, Ge VO Michael Lymon Spencer Smith, Sog. Doo, no Frank Cyril Diarko, Sog. Henry Alexander Trotter, Sog. Robert Wallace, Sog. Walter Kennedy Wingham, Sog. and Arthur Whitworth, Sog.

The proceedings of the last court were

read

22" November 1023

133

Ine Weekly statement of Discounts and advances granted to Bill Brokers, etc was read.

Ordered

On the recommendation of the Governor

Inat \$5 be paid for a Bank Note lost, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and scownly given to indemnify the Bank.

a Report from the Wallace was read stating that he had taken in the Out Cash on the 16th nistant and had found it right.

Ine following minute of the Committee of Treaswry having been read -

> Committee of Freasury. "Z1" November 1923 "A letter was laid before the Committee from Joseph Carvience, Messenger to the Securities Office, m

which he asked permission to reture on account of ill-

"evenpleted 34 years service and, in the opinion of the "Bank Medical Officer, it is doubtful if dawrence will "again be fit for his work at the Bank

"It was agreed to recommend to the Court that dawrence's resignation be accepted as from the 30¹⁰ rovember, and that he be granled a pension, during pleasure and according to scale, of \$105 a year."

The Court agreed thereto.

Minute of the Committee of Trasing recommending that Joseph Lawrence. Messenger to the Scewiched Office, be allowed to retrie with a pension

agreed to

12" November 1923

Ine Quarterly Report of the Staff Committee on the accountant's and Cashier's separtments and the Branches was submitted.

It was reported that the following amounts had been paid on the anthonly of one of the Governors in respect of losses incivired. viz: -

£316 6 4 in respect of two forged cheques drawn on the account of the Grocers * Jea Dealors Benevolent and Protection Society, and \$500 --- in respect of the loss of a packet of 500 cancelled Courseney Notes.

The deficiencies in the Cash at the Head Office were reported to amount to f_{11} : 18: 3 and the money over to f_2 : 10: 3. making a net loss of f_q : 8: -; at the Branches the deficiencies amounted to f_q : q:qand the money over to f_3 : 5: 10, making a net loss of f_b : 5: 11.

How

A Court of Directors at the Bank

on Thursday, the 29th November, 1923.

Present: ____

The Rt Hon Montagn Collet Norman, S.S.O. Governor, Cecil Inbbock, isq. Deputy Governor.

Su Charles Stewart addis, KCMG Charles George Arbuthnot, Sag. George Macanlay Booth, Sag. Kenneth Goschen, Sag. Edward Charles Grenfell, Sag. M.P Col. Lond Henry Hantry, CMG. George William Henderson, Sag. William Downo Hoare, Sag. C.B.E. Sin Robert Molesworth Kindersley, GBE Jhe Hon. Roland Ondley Kitson, SSO, MC Robert dydston Newman, Isq. Ihe Rf Hon Kord Revelstoke, GCNO. Frank Cyril Jearks, Isq. Henry alexander Trotter, Isq. Walter Kennedy Whigham, Isq. Onthur Whitworth, Isq.

were read.

The proceedings of the last Courd

Ine Weekly Statement of Discounts

and

Bo

2gin November 1923

and advances granted to Bill Brokers, etc., was read.

Ondered

On the recommendation of the Governor

Bank Notes Lost ele

Inat £25 be paid for sundry Bank Notes lost, etc. as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read stating that they had andited the Discounted Bills held in the Bill Office maturing on the 30^m November 1923 and the 10ⁱⁿ and 24ⁱⁿ January 1924 and had solisfied themselves that the said Bills were in the safe enstady of the Frincipal of the Bill Office

A Report from Mr. Booth was read stating that he had andited the Securities at the Western Branch comprised in Sections Nos 35 and 48 and had found the said Securities in the safe custody of the agent

A Report from Sir Robert Hindersley was read stating that he had andited the Securities at the Law Courts Branch comprised in Sections 2005 19 and bb and had found the said Securities in the safe custody of the Agent.

The Deputy Governor reported that on the 22nd instant he had suspended Norman C Oatridge, an Assistant in the Accountant's Separtment, for absence without leave.

Oatridge

137

29" November 1923

Minute of the Committee

the appointment of a

Director.

Oatridge had tendered his resignation, and in the evicinmstances it was agreed that this be accepted as from to-day.

The following Ministe of the Committee of Treasway having been read -

"Committee of Freaswry, "26" November, 1923. "It was agreed to recommend to the "Court of directors that an invitation be extended "to Ine Iton Alexander Show of Messers Gray Dawes "& Co., a director of the Pennisular & Oriental Steam "Navigation Co and British India Steam Navigation Co, "to allow his name to be recommended to the Proprietors "to fill the vacancy consequent on the death of Sir Henry "Babington Smith"

Consideration thereof was postponed until this day fortnight

Ine following Minute of the Committee of Treaswry having been read-

> Committee of Ircasivry. "28" November, 1923.

With reference to the arrangements made "with the India Office in December 1905 for the management "of the Stocks of the Government of India, which expired in "December 1915 but have been continued from year to year, "Subject to additional charge for Reeping Transfer by Deed "Register, it was agrees to recommend to the Court of "Directors that the following terms, which have been "accepted by the India Office, be now approved, viz:-

Consideration postponed

Munite of the Committee of Ireasury recommending revised torms for management of the Stocks of the Government of India

\$300

29

Al

29th November 1923

\$300 per Million per annum for Inxribed India Sterling hoans " and Indian Railway Debenture Stock.

\$330 per Million per armin for India Sterling doans on the "Deed Register.

" This arrangement to come into force from the 1st January next " for a period of 7 years "

agreed to

The court agreed thereto.

M

Mz.

Mary E Lovell - Jaylor, a Woman Clerk. M.E. Lovell Taylor. a woman cluck, quits had leave at her negnest to quit the service of the Bank as from the 22nd February next

Bank of England Archive (G4/146)

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A Court of Directors at the Bank on Thursday, the 6th December, 1923.

Present :----

The Rt Ston, Montagn Collet Norman, D.S.O. Governor, Cecil Inbbook, Esq. Sepuly Governor,

Sin Charles Stewart Addus, K.C.M.G. Sin Alan Garrett Anderson, K.B.E. Charles George Arbuthmot. Psg. George Macanday Booth, Psg. Kenneth Gosehen, Psg. Valward Charles Grenfell, Psg., M.P. Col divined Henry Hambury, C.M.G. George William Henderson, Psg. William Dorvis Hoare, Psg., C.B.E. Sn Robert Molesvorth Knidersley, G.B.E. Ihe Hon. Roland Indley hitson, B&O, M.C. Robert Lydston Newman, Sog. Ihe Rt. Hon. Lord Revelstoke, G.e.V.O. Ivank Cyril Jiarko, Sog. Hervey alexander Inotter, Sog. Walter Kennedy Wingham, Sog. and Arthur Wintworth, Sog.

The proceedings of the last Court

were nead.

The

Ba

13h

Gan

6" December 1923

Ine Weekly Statement of Discounts and Advances granted to Bill Brokers, etc. was read.

Ordered

On the recommendation of the Governer

Bank Notes lost etc.

Inat £35 be paid for Sundry Bank Notes lost etc. as detailed in the Governov's Declaration Book the vouchers relating thereto having been examined and security given to indemnify the Bank

The Deputy Governor reported that he had appointed b Probationary women clerks.

The Deputy Governor reported that he had examined and now brought to the Court for payment Mesors Freshfields, Leese & Munns Bill for Law Changes for the half-year ended 30th September last amounting to E1. b3q: 11 - and comprised of the items set forth in the accompanying Exhapt.

It was Ordered that the sum of £1,639:11 - be paid to Mesoro Freshfields Leese & Mumos

Formission was granted to Mr. Whigham to join the Board of Investments administration finited

S. M. Sunals, C. M. Hedgeland * M.O. Bawelen, Women Clerks, quit at their requests. Dorothea M Ennals, Constance M Hedgeland and Margaret O Bawden, Women Clerks, had leave at their requests to quit the service of the Bank as from the 29th

A Court of Directors at the Bank on Thursday, the 13th December 1923

Present:-

The Rt. Hon Montagn Collet Norman. S.S.O. Governor, Cecil Lubbock, Esq. Deputy governor,

Sin charles Stewart addis, Kemq Charles George arbitunot. Esq. George Macanday Booth, Esq. Kenneth Gosehen, Esq. Sdward Charles Grenfell, Esq., M.F. Col. Lionel Henry Handwry, C.M.G. George William Henderson, Esq. William Dorvo Hoare, Esq. C.B.E. The Hon Roland Andley Kitson, DSO, M.C. Schward Robert Scaeock, Sig. The Re Hon. Lord Revelstoke, G. e. V.O. Frank april Tiarks, Sig. Henry alexander Trotter, Sog. Robert Wallace, Sog. Walter Kennedy Whigham, Sog. Arthur Whitworth, Sog.

The proceedings of the last Court

were read

The Governor again brought before

the court the ministe of the committee of Theasway, dated the 28th November, recommending that an invitation be extended to The Hon. Alexander Shaw to allow his name to be recommended to the Proprietors to fill the vacancy on the court consequent on the death of Sir Hervery Babington Smith.

The Court agreed thereto

It was agreed, on the proposal of the Governor, that a General of Proprietors be held at the Bank on Wednesday, the Iqⁱⁿ nistant, for the election of a director for the remander of the year in the room of Sir Henry Babington Smith, that The Hon alexander Shaw be recommended to the Proprietors for election and that notice by public advertisement be given thereof

A Report from the Committee of Daily Waiting was read stating that they had andited the securities in the Ireasury contained in Drawer NO. 2 and the 5% War Loan 1929/47 Bonds in Store, and had satisfied themselves that the said Securities were in the safe enstody of the Chief Cashier.

A Report from Mr Grenfell was read stating that he had andited the Securities at the Western Branch comprised in Sections Nos 2b and 5b, and had found the said securities in the safe enstody of the agent

a Report from Col Handwing was read stating that he had andited the Securities at the

Law

13th December 11723

Report of the andit Committee on andits taken by the andit

separtment between

the 27" gody and the

143

Law Counts Branch comprised in Sections Nos II and SI, and had found the said Securities in the safe custody of the agent

Inc following Report of the audit Committee having been submitted -

The audit Committee

Report to the committee of Ireasning for submission

"Inat they have had before them the "Reports on audits, etc. taken by the audit department "between the 27" July and the 25" November under "written instructions from one of the Governors.

"These andits, which included those of the Western, shill and Plymonth Branches, are enumerated "in the accompanying list.

" Cecil dubbock.

Bank of Ingland.

Jir December, 1923.

The Court approved thereof

Une Quarterly Report of the Staff Committee on payments made, etc. was laid before the Court.

Ine following minute of the staff Committee having been submitted -

> " Staff Committee . " 10th December , 1923

That it be recommended to the Committee

"Resolved

Minute of the Staff Committee recommending appointments etc.

approved

13" Secender 19=3

" of Ireasury for submission to the Court of directors that the following " appointments etc be made viz: -

44

" at the Leeds Branch

"John & Mackenzie, an acting Sub agent for the Branches" "altached to the feeds Branch, to be sub agent thereat

" at the Manchester Branch

"Herbert Crook, a 4th class clerk in the Cashier's department and Branches to be a 4th class clerk.

"at the Birmingham Branch, to fill the vacancy "consequent on the appointment of A 10.0 williams to the Scennitic "Paper Store, St. Luke's Printing Works

"John W. Connah, a 3" class clert at the Branch, to be a 2""

"at the <u>Liverpool Branch</u>, to fill the vacancies "consequent on the retirement of R. q. Winter,

"Edward Lodnigton, fr. a 2" class clark, to be a 1" class clark

" William Q.R. Hill, a 3" class clerke, to be a 2" class clerk.

"Women Clerks

Donis & Kingston Shorthand Jypists Grade III to be "Donis Ottaway] appointed to Grade II to fill existing "vacancies

"That it be further recommended, in view of the "deficulty which exists in obtaining volunteers for the classed "Staff at the Branches,

"I. That vacancees at the country Branches be no longer "advertised

"2. That in fative 4" class clerks be selected as required for "service at the Branches for 5 years

"3. That in the selection of these men due regard be paid to the question whether they are maxied or single and also as "to the whereabouts of their homes.

Cecil Lubboer

The

The Court agreed thereto.

agreed to

13" December 1928

145

Report of the Staff Committee recommending the election of 17 Probationary electes to the Permanent Staff

Ine following Report of the Staff Committee having been submitted -

> Inc Staff Committee "Report to the Committee of Ireasivily for submission " To the Court of Directors

" Inat they have had before them the Reports" on 17 Probationary elerks, vist :-

"I appointed on the 26th July 1921,

"Humpliney Frank Gilbert, who was postponed "by the Bank Medical Officer in August last "16 appointed on the 2" December 1921.

"The Reports upon these clinks are satisfactory "and they have been passed by the Bank Medical officer "as eligible for mourance with the Bank Provident "Society at ordinary nates of premium. The Committee "therefore recommend that these Clerks be elected to "the Remanent Staff of the Bank and be appointed "assistants in accordance with the Regulations land "down by the Court of Directors on the 11th March 1920 "and 19th March 1921.

" From the 26th July 1923

· age

" 23 Humphrey Frank Gilbert

" Irom the 2nd December, 1923.

age Cedric anthony Matthews 12 " Rosslyn Victor Large " 24 Henry William Moxon Stainforth 20 The Warmington Geipel 20 Herbert James Whicker "20 24 John Kied young Leonard Edward Lawrence Calvert 24 Edward Norris 21 Norman Charles Wood 22 Humphrey Douglas Tyrnigham 24 25 archibald Mayne Reid

Rogen

13th December 1923

- "<u>Aqe</u> "20 Roger Murray Bell "21 Desmond Plumkett Byrne
- "26 Itarold Wilfred Amerbach
- 23 arthur Ernest Game
- "From the 10th December 1923.

" age

20 Lawrence James attridge

" Cecil dubboete.

146

Bank of Ingland,

"10" december. 1923.

Ine Court approved thereof and the said persons were then elected into the Permanent service of the Bank on the conditions in force.

Jhe following Minute of the Committee of Treasury having been read -

> " Committee of Ireasury, "12" December, 1923.

> > Permission

A letter was laid before the Committee from "Charles Wright, a Compositor in the St duke's Printing "Works, in which he asked permission to retire from the Service "on the 29th instant. Wright is by years of age and his service "amounts to 33 years.

"It was agreed to recommend to the Court that "In's resignation be accepted as from the 29" instant and "that he be granited thereafter, during pleasure and according "to seale, a pension of £97 : 9: 5 a year

The Court agreed thereto.

Winipes & Kloyd, a roman duk, guils leave at her nequest to grit the service of the Bank as from the bin March 1924.

Ministe of the Committe of Streading recommending that thates Wright, a Compositor in the St. Luke's Printing Works, be allowed to retire with a

purpton

approved

agreed to

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147 Sermission was granted to Mr. 13" December 1923 Stoare to join the Board of the Bank of London & South america sid as seputy chairman \$52 .

Inte deverab Country Country of Segnations into a count mat at the General Count of Segnations hatd actended by Arm Massador Phase mas dedad, a sinceton of the segnate on the name of the tale the terrory the majors.

A Court of Directors at the Bank on Thursday, the 20th December, 1923.

Present : -

The Rt Hon. Montagn Collel Norman. 050, Governor, Cecil Inbook, Eg. Deputy, Governor

Charles George Cubuttunot, Sog George Macaulay Booth, Sog. Kenneth Goschen, Sog. Schward Charles Grenfell, Sog., M.P. Sir Everard Alexander Hambro. Ke.vo. Col. divined Henry Hanbury, C.N.G. George William Henderson, Sog. William Dowro Hoare, Sog., C.B.E. Sir Robert Molesvorth Kindersley, BE. Robert dydolon Newman, Sog. Ine Rt Hon lord Revelolote, G. V.O. Ine Hon Alexander Shaw Michael Ecymons Spencer-Smith, Isq., Ivank Gyril Jiarko, Sag. Henry Alexander Inotter, Sog. Robert Wallace, Sog Walter Kennedy Whigham, Sog. and Arthur Whitworth, Sog.

The proceedings of the last Court word

nead

Jue

20 the December 19=3

149

The Governor informed the Court that at the General Court of Proprietons held yesterday, the Hon Alexander Shaw was elected a Director of the Bank in the room of the late Sir Henry Babrigton Smith

Resolved

Inat Nr. Shaw be appointed a Member of the Staff committee

Ordered

On the recommendation of the Governor

Inat £35 be paid for sundry Bank Notes lost etc. as detailed in the Governor's Declaration Book ; the vonchers relating thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported the appointment of 25 Male Probationary Clerks

Ine following letter from the Chancellor of the Exchequer having been nead

> Ireasury chambers, "Whitehall. "17" December, 1923

Gentlemen.

"I beg to request that you will have the goodness to move your court to consent to advance during the ensuing quarter such amounts as may

letter from the chancelior of the Schaquer applying for advances during the insung Quarter

Bank Notes lost etc.

"from

"I propose that the advances should be made "either on the credit of ways and Means under the authority "of a consolidated Fund act or appropriation act or on the "security of Ireasway Bills, according as may be arranged at the "line of each advance, and that the precise amount required "and the particular securities against which the advance shall "be made shall be agreed informally on each occasion with "the Bank, and be notified officially to the Bank without "delay by warrant over the signature of two dords

I am.

"yours very faithfully. "Neville chamberlain

"The Governor and Deputy Governor. "Bank of Ingland"

agreed to

The Court agreed thereto

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ine days diparauta diana buices heyenne hymnes breid hymrid Gyrd Fredder, by district theber hy heter history and he

Courtes dance commente das George Researches Station for Alexande Granden by Alexande Roma Banas (agus 22 Alexande Roma (agus 22 Alex

the president and the light failed and

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Bank of England Archive (G4/146)

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A Court of Directors at the Bank

on Thursday, the 27th December, 1923

Present :---

Ine Rt. Hon. Montagn Collet Norman. D.S.O., Governor. Cecil Inbbock. Sog. Seputy Governor.

Charles George Arbettinot. Sog. George Macanlay Booth, Sog. Kenneth Gosehen. Sog. Edward Charles Grenfell, Esq. M.P. William Dowro Hoare. Sog., C.B.E. Sin Robert Molesworth Kindersley, G.B.E. Jhe Hon. Roland Dudley Kitson, D.S.O. M.C. Ine Hon. Alexander Shaw Michael Seymow Spencer-Smith, Sog., B.S.O., M.C. Irank Cyril Jiarkos, Sog. Henry Alexander Inotter, Sog. Robert Wallace, Sog. Walter Kennedy Whigham, Sog. Arthin Wintworth, Sog.

The proceedings of the last Cowit

were read.

Ine Weekly statement of orseounds and advances granted to Bill Brokers, etc. was read. The Munites of Meetings of the Committee of Treasway held on the 20th instant together with letters of that date from , and to, the Prime Minister having been read.

The Court approved thereof.

10, Sowning Street, "Wintehall, 5 W. 1. " 20th December, 1923

Gentlemen.

"I have the honour to niferin you that I have been "in consultation with the British Delegate on the Reparation "Commission in regard to the British Representatives on the "Committee of Experts which the Commission proposes to set up to "consider the means of balancing the German Budget and the "measures to be taken to stabilise the German currency."

I understand from Sir John Bradbury that he is "hopeful that far-reaching results may follow from the work "of this Committee, and it is therefore of vital importance that "the British members should be such as to command the "confidence of the whole country. He personally is convenced, "after exhaustive enquiries and consideration, that the Governof "of the Bank of England would be an ideal choice for the "senior British Member, and he will accordingly propose to the "Reparation Commission that Mr Norman should be invited "to serve on the Committee.

"I course the actual appointment of the Committee "is a matter purely within the discretion of the Reparation "Commission, but this Majesty's Government cannot divest "themselves of the duty of doing their utmost to ensure a "successful issue to this enquiry. I write therefore to inform "you that this Majesty's Government share Sin John Bradbury's "views as to the unportance of securing suitable representatives "and are anxious that the Norman should be one of them I "nost carnestly hope, therefore, that in the event of the Repration "Commission moiting the Norman and of his being willing to serve, "are directors of the Banth of Ingland will feel justified in the "very special exemistances in consenting to and facilitating ins "acceptance of the invitation." 153

27 December 1923

I am fully aware that I am asking a "great deal, but the far-reaching importance of the "issues at stake must be my justification. I am "convinced that the directors will once again be guided "by the public spirit which they have always shown," and "will view the proposal with the most favourable Sympathy

yours faithfully

(signed) Stanley Baldwin

The directors of

The Bank of England

Bank of Ingland. 20th December , 1923. 2

Sin,

I nave the honour to acknowledge the receipt "of your letter of to-day's date, addressed to the directors "of the Bank of Ingland, in which you inform us that "His Majesty's Government are anxious that the Governor's "services should be secured as a Member of the Committee "to be apponited by the Reparation Commission. Before the "accept of your letter our Committee of Ireasivy had met "to discuss the question with reference to the communication "which you had made to the Governor under yesterday's "date; and after giving the most serious attention to the "suggestion which was placed before them, they passed a "Resolution in the following terms: -

> 1. That, in view of the political onthook and of its inevitable effect on the financial situation with "the possibility of grave Fronble at home and "abroad, they could not anthonise a prolonged "absence of the Governor from his post in dondow." 2. That it is their duty to insist that the Governor "should devote inniself exclusively to the affairs "of the Bank dwing his tenure of office.

"The committee met again this afternoon to consider your letter of to-day's date, and they had the advantage of hearing the arguments which Sin

Warren

"Warren Fisher put before them. They fully recognise the importance "which this Majesty's Government attach to the appointment of a "British Member who would command the confidence of the whole "Country; and it is therefore with especial regret that they have "come to the conclusion that the public interest demands that "Nr. Norman should not vacate the Governor's chair for the "weeks or months during which his presence would be clauned "by the Reparation Commission.

"I need not assure you that the Bank are at "all times annious to further any wish of this Majesty's "Government and that it is therefore with the greatest "reductance that they find themselves mable to do so on the "present occasion

> "I have the honour to be, "Sin.

> > " your obedient Servant " (signed) Cecil Lubboer " Deputy Governor

The Right Honomable "Stanley Baldwin, MP"

Formission was granted to We Peacock To join the Board of Baring Brothers & Co. Eld.

7

A Court of Directors at the Bank

on Thursday, the 3rd January 1924.

Present : ----

Inc Rt Hon. Montagn Collet Norman. S. S. Governor. Cecil dubbock, Sq. Seputy governor.

Sin alan Garrett anderson, K.B.E. Cleorge Macanlay Booth, Bag. Kenneth Gosehen, Bag. Sin Everand Alexander Hambro, Ke.V.O. Col dionel Henry Handrivy, C. M.G. George William Henderson, Bg. William Downo Hoare, Bg., C.B.E. Sin Robert Molesworth Kindersley, G.B.E. She Hon. Roland Indley Kitson, D.30, M.C. She Rt Hon. Nord Revelstoke, G.C.V.O. She Hon alexander Shaw Michael Seymon Spencer-Smith, Szg. D.S.O., M.C Frank april Jiarko, Szg. Robert Wallace, Szg. Walter Kennedy Whigham, Szg. Arthur Whitworth, Szg.

The proceedings of the last Court

were read

The Weekly Statement of Discounts

and

Bank of England Archive (G4/146)

3rd January 1924

and advances granted to Bill Brokers, etc. was read

Ordered

On the recommendation of the Governor

Bank Notes lost etc

Inat £25 be paid for Sundry Bank Notes lost, etc. as detailed in the Governon's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Inc Deputy Governor reported that on the 27ⁱⁿ December he had suspended John J Jargelt, an Assistant in the accountant's Department.

The following Minute of the Committee of Treasury having been read -

Committee of Treasney, "2nd January, 1924. "Fursuant to the Order of court of the 15" September "1921, it was agreed to recommend that ayred & Carpenter, "of the Bristol Branch, who was required to retire at the age "of bo, be granted, during pleasure and according to scale, a "pension of £322 a year as from the be" instant, when he "attains that age."

agreed to

Minute of the Committee of Ireasury

recommending that

a pension be granted to alfred H. Carpentes.

a first class clerk at the Bristol Branch

The Court agreed thereto

Fermission was granted to Lord Cullen to join the Board as Chamman of the Rosario Nitrate Co. Itd 3rd January, 1924

157

Gladys & a Channon, Daisy Hoyland, Clarice M Snuth, Phyllis M Smith & Mazonic Woof quit at their requests. The following 5 Women Clerks had leave at their requests to quil the service of the Bank as from the 31° March next, vizt: -

Gladys F. a. Channon Darsy Horsland Clarice M. Smith Phyllis M. Smith Marjorie Woof

How

Bank of England Archive (G4/146)

was stan as been the first of the really commentally

A Court of Directors at the Bank

on Ihursday, the 10th January, 1924.

Present .---

Ine Rt Hon. Montagn Collet Norman, D.S.O., Governor, Cecil Inbboek, Bg, Separty governor

Sin Alan Garrett Anderson, K.B.E Charles George Arbrithnot, Sog. George Macaulay Booth, Sog. Henneth Goschen, Sog. Edward Charles Grenfell, Sog., M.P Col dionel Henry Hanbury C. M.G George William Henderson, Sog. William Down Hoars Sog. The Hon Roland Andley Kilson, D.S.O., M.C. Robert hydston Newman, Soq. The Rt. Hon hard Revelstoke, G.C.V.O. Michael Seymon Spencer-Smith, Bag., D.S.O., M.C. Robert Wallace, Esq. Walter Hennedy Wrigham, Esq. and

arthur whitworth, sog.

The proceedings of the last court were

read.

The weekly statement of procounts and

advances

10th January 1923+

159

advances granted to Bill Brokers etc was read.

Ordered

On the recommendation of the Governor

Bank Notes look de

Inat £120 be paid for sundry Bank Notes lost, etc. as detailed in the Governor's Sectaration Book; the voriehers relating thereto having been examined and security given to indemnify the Bank

A Report from the committee of Daily Waiting was read stating that they had andited the Securities in the Incasury contained in Drawers Nos 4 and 77^A and had found the said Securities in the safe custody of the agent chief Cashier

The Seputy Governor reported that on the q^{im} instant, in pursuance of Rule 14 of the Rules and Orders for Clerks, he had dramissed Percy B. Argall, a 1° class clerk at the Western Branch, who had admitted that he had had dealings with professional moneylenders.

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A Court of Directors at the Bank on Thursday, the 17th January, 1924.

The Rt Hon Montage Collet Norman, 0.5.0. Governor, Cecil Antbook, Esq. Deputy governor

Present :-

Charles George Arbithmot, 12g. George Macanday Booth, 12g. Kenneth Goschen, 82g. Idward Charles Grenfell, 12g., M.P. Col divid Henry Hanbury, c.M.G. George William Henderson, 92g. William Dorno Hoare, 82g., C.B.E. Robert dydston Newman, 139. Ine Rt Hon. Lord Revelstoke, g.e v O. Michael Seymon Spencer-Smith, 139. D.S.O., M.C. Walter Kennedy Wingham, 139.

arthur whitworth , Sog.

The proceedings of the last Court were

read -

Ondered

16]

Ordered

On the recommendation of the governor

Bank Noteo lost etc.

Inat £15 be paid for sundry Bank Notes lost, etc., as detailed in the Governor's Acclaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank

With reference to the suspension on the 27th secondor last of John J Jargett, an Assistant in the Accountant's Department, the Deputy Governor reported that on the 14th instant he had ordered Jargett's name to be removed from the List of Clerks, he having been sentenced to six months' imprisonment for the theft of Dividend Warrants

Ine following munte of the Staff Committee having been read -

> Staff Committee, "14th January, 1924 "It was agreed to recommend to the Committee of Treasury for submission to the Court of Sweetons -

" That the following appointments be made.

" at the Western Branch.

" To fill the vacancy canoed by the dimissal of "PB argall .-

"Inomas V Chapman, a 2" class clark, to be a

" Walter H Curtis, a Supernumerary 2" class clerk. " to be a 2nd class clerk.

> "That the Head office Staff of Permanent & "Probalionary

Minute of the Staff Committee accommending appointments, etc. 17th January 1924

S

Frobationary Women Clerks (including Shorthand Jypists) be not "more than 615; that the description "Supernumerary to "abolished in connection with the number in excess of 500; and "that the Permanent Women Clerks at Country Branches be not "nichoided in the Stead Office Stablishment

69

the

"Ihat, as from the 1" January 1924, the Order of Count "of the 19th December 1901 authorismiq the Governor to give, during "pleasure, gratuities of 25 and 210, respectively, 10 clerks in "the service who may pass the Preliminary and Final Transmissions "of the Institute of Bankers be extended to include the danguage "siplomas of the Institute of Bankers in French and German. " and also the Intermediate and Final Transform of The " enastered Institute of Secretaries, and that the amount of the " gratuities be as follows, vist -

" Institute of Bankers

Chartered Ins

" Prelimmary Examination		\$ 15
" Final	do	130
"hangnage a	£10	
do	(german)	\$20
rtituto or Seen	etanies	

"Intermediate	Examination	215
"Final	du.	fac

"No clerk to be allowed, apart from the danguage sciplomas, to "receive gratuities in respect of both sets of graminations.

"That, in order to place the Porters at the Country "Branches on substantially the same basis as the Porters in "dondon in regard to payment for loatch loaitings etc., those "Porters who are detained at a Country Branch on this "duty for more than 7 hours in any week shall acceive payment "for all hours in excess of that number at the rate of 1/-"an hour. When it is necessary for them to undatake an "entire night duty they shall receive 3/6 per night and 1/6 "ford allowance.

"Inat Alfred E. Carpenter, an assistant in the Accountant's department, whose Reports are not up to 17th January 1924

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"He required standard be informed, at a time to be "fixed by the Deputy Governor, that his services will "not be retained and that he must seek other "employment.

" Cecil dubbock.

The Court agreed thereto.

Jhe following Report of the Staff Committee having been submitted -

"The staff committee

"Report to the Committee of Treasury for submission

"That they have had before them the Reports

on 30 Probationary clerks, vizt :-

13

appointed on the 23" September 1921

"charles Morewood Barklie who was postponed

" by the Staff Committee in October last for 3 months

"on account of unsatisfaction, Reports

- - 13th January 1922

" of these clorks -

Ronald Gusty Thompson, appointed on the 24th December 1921.

" has been postponed for one month on account of "unsatisfactory Reports.

"The Reports upon the remaining 29 clerks "are satisfactory and they have been proved by the Bank "Medical officer as eligible for insurance with the Bank "Provident Society at ordinary rates of premium. The Committee therefore recommend that these clerks be elected "to the Permanent Staff of the Bank and be appointed "assistants in accordance with the Regulations laid down "by the Court of Directors on the 11th March 1920 and 17th "March 1921

From

agreed to

Report of the Staff Committee recommending the dection of 29 Probationary cleans to the Permanent Staff 17 in January 1924

ĥo

37

" age.		
" 21	charles Monewood Barklie	
" Iron the	24 in December 1923.	
" age.		
23	Ronald Edward Downing	
" 26	Trie Stuart Ellis , m.c.	
" 24	alexander George Wyatt	
23	Requirald on orwy	
23	Harold George Yelverton Permy	
20	Thomas Sidney Wright	
24	Leslie William Booth	
25	Theophilus Frederick Edward Simpson	
20	angelo James Jose chatterton	
25	John Howell Gifford	
24	Michael Megrath	
214	Edward Parker Boret	
From the	25th December 1923.	
age.		
20	Nocl Sidney Hodgson	
from the	26" December 1923	
age.		
20	Tric Micklem Hall	
Iron the :	31" December 1923	
age		
20	Sydney Senson Runkett	
From the	13th January 1925	
age.		
20	High Amcan Wilson	
20	George anthrow hepper	
24	Walter Davidson Bisset	
	John william Henstridge	
20	arthur Geoffrey Parker	
20 23		
20 23 20	anthin Geoffrey Parker	
20 23 20 20	arthur Geoffrey Parker Daniel Jones	
20 23 20 20 20	Arthur Geoffrey Parker Daniel Jones Dennis Moorhead	
20 23 20 20 20 21 20 25	Arthur Geoffrey Parker Daniel Jones Dennis Moorhead Clarence Henry Murelt	

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From the 13th	· Januan 1924 (continued)
" age.	
" 24	Joseph William James Rudge
25	Cyril Vernon White
20	Edgar Hemotock

" Cecil dubbook

" Bank of Ingland . " 14th January, 1924

The Court approved thereof, and the said persons were then elected into the Permanent Service of the Bank on the conditions in force

approved

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17th January 1924

HD april

A Court of Directors at the Bank on Thursday, the 24th January, 1924.

Present : -

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor, Cecil dubbock, Sog, Deputy Governor.

Charles George Astutimot, Sig George Macanday Booth, Sig. Nameth Goschen, Sig. Edward Charles Grenfell, Sig., M.F. Col. drond Henry Hambury, CMG George William Henderson, Esg. William Downo Hoare, Sig., C.B.E. Robert Sycloton Newman, Sig. The Rt. Hon Lord Revelstore, gevo. Michael Seymon Spencer-Smith, Eg., 0.30, MC Frank Cyril Icarto, Eq. Henry Alexander Inother, Eq. Robert Wallace. Esq. Walter Kennedy Whigham, Eq. and Arthur Whitworth, Eq.

The proceedings of the last Court were

nead

Ordered

24th January, 1924

167

Ondered

On the recommendation of the

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Acp

140

No

at

governor

Bank Notes lost ele

Inat £155 be paid for sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indennify the Bank

A Report from Mr. Booth was read stating that he had taken in the Out Cash on the 22nd nistant and had found it right.

Jhe Seputy Governor reported that he had appointed 16 Male Probationary Clerks also I Semporary Woman Clerk To the Sermanent Staff.

Ino following Minute of the Committee of Incasury having been read -

"23" January. 1924.

The committee had before them a letter from Miss Jeannie & G. Henderson, an assistant to the Superintendent of women clerks, astering permission to retire from the service of the Bank on the 20th april next on completion of 30 years service.

"It was agreed to recommend to the Count of directors that miss Henderson's resignation be accepted as from that date, and that she be granted, during pleasure, a pension of £132 a year in accordance with the seale."

The Court agreed thereto.

Ministe of the Committee of Ireasiry committee of Ireasiry recommending that Auss fearmie & g. Hendroon, an assistant to the Superintensent g. Women clerts, be allowed to retire with a pension

agreed to

The

24th gamary 1924

Ine following Report of the Committee on the Rebuilding of the Bank having been read -

Acport of the Committee on the Rebuilding of the Bank.

10" Report.

" The committee on the Rebuilding of the Bank" " Report to the Court of Directors -

" (1) That the ground Plans, amended in accordance with "various suggestions, have now been completed and approved "generally; the Plans have been signed by the Heads of departments.

"(2) The Sketch showing certain Revations of the new Building "and embodying the latest alterations has been on view in the Court "Room and has received general approval

"(3) The Committee have still heard nothing from the City "Corporation in regard to their proposal to widen Princes Street.

"Cleange M Brooth.

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"Bank of England, "Ibin January, 1974"

approved

The Court approved thereof

Norah K Jones, a Woman clerk, quits at his request.

Norah & Jones, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 18^{hv} april next.

gacy.

Mu com neco appo

A Court of Directors at the Bank

on Thursday, the 31st January, 1924

Present :-

Inc Rt. Hon. Montagu Collet Norman. D.S.O. Governor. Cecil Lubbock, Ssq. Seputy governor.

Charles George Arbuttmot, Isq. George Macaulay Booth, Isq. Henneth Goselsen, Ieq. Edward Charles Grenfell, Isq. M.P. Col dwinel Henry Hanbury, C.M.q. George William Henderson, Isq. William Dorno Hoare, Ieq., C.B.E. The Hon, Rolance Drodley Liteon, D.S.O.M.C. Robert Endeton Neuman, Isq. Sdwart Robert Scacocke, Ssq. The Rt Hon, Low Revelstoke, G.C.V.O. Michael Seymon Spencer-Smith, Ssq., Dronk Gyril Jearhs, Ssq. Hervin alexander Trotter, Ssq. Robert Wallace, Ssq. Walter Kennedy Whigham, Soq. and

arthur Whitworth, Sog.

The proceedings of the last Count

were read

Ordered

Bank of England Archive (G4/146)

Anice Comm recon Herver at St 31th January 10/24th

Ordered

On the recommendation of the Governor

Bank Notes Lost ele

Inat 15 be paid for a Bank Note believed as detailed in the Governor's Declaration Book to have been burnt, the vonchers relating thereto having been examined and security given to indemnify the Bank.

The following Munute of the Committee of Incasury having been read -

> " Committee of Ireasury. " 30th January. 1924.

"It was agreed to recommend to the Court of Directors" "that the Italf- yearly accounts be brought before the Court of Directors "on Invisday, the 13th March.

"That a General Court to consider of a dividend (which "will also be a stalf. yearly General Court) be held at the Bank "on Thursday, the 20ⁱⁿ March next, at 12 o'clock

"That, with a view to the preparation of a Durdend, "the Balance of the Stock Lebgers of Bank Stock be taken on the "night of Thursday, the 20th March, and that the Durdend "Warrants be delivered on Saturday, the 5th April.

"That a General Court for the election of a Governor "and Deputy Governor be provisionally appointed for Theoday, The "St april, and for the election of Directors on Wednesday, the gr" "april, from 11 am to 4 pm, each day

The Court agreed thereto.

The following Ministe of the Committee of Treaswry having been nead -

> Committee of Ireasury, 30th January, 1924.

It was agreed to recommend to the Court of

Directors

Ministe of the committee of Ireasiviry recommending the appointment of general courts for a dividend and provisional dates to the elections of governors and Directors on the year ensuing

agreed to.

Minute of the Of Committee of the Of Recommendary that herry sincoln, a mechanic at St licke's Printing Works, be allowed to notice with a pension 31ª January 19=4

agreed to

Onectors that a pension of \$101:14:4 a year be granted, during pleasure and according to seale, to Herry diricoln, "a mechanic at the St. duke's Brinting Works, who is b3 years of age and, in the opinion of the Bank Medical Officer, implified for further work."

The Court agreed thereto.

" Committee of Ireasing ,

" 30" fannary 1924.

The following Munite of the Committee of Treaswy having been read

Anishte of the Committee of Jeasing in regard to the rate of interest to be allowed to the Bank Provident Society on Deposito by Members for the ensuing

It was agreed to recommend to the Court of Directors that the rate of interest to be allowed by the Bank 15 the Bonk Provident Society on Deposito "by Members, which is subject to annual revisions, be "continued at the present rate of 34% per annum for the "ensuing year."

The Court agreed thereto.

agreed to

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And late of the second of the formula technology and the formula and the formula technology and fo

A Court of Directors at the Bank on Thursday, the 7th February 1924.

Present: ____

The Rt. Hon Montagn Collet Norman, \$ 3.0, Governor, Cecil Inbbock, Bag, Sepuly Governor

Charles George Arbuthnot, 124. George Macanday Booth, 129. Kenneth Gosehen, 829. Edward Charles Grenfell, 129, M.F. Col. divid Hervin Handwry, C.M.G. George William Henderson, 129. William Dorro Hoare, 829, C.B.E. Robert dydston Hervman, 829. Idward Robert Seacocke, Soq. The Rt. Hon. Lord Revelstoke, 90. 0. Michael Seymon Spencer-Smith, Soq. Frank april Fiarks, Soq. Henry Alexander Frotter, Soq. Walter Kennedy Whigham, Soq. and Corthur Whitworth, Soq.

The proceedings of the last Court were

nead.

Ondered

The February 1924

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Ondered

On the recommendation of the

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14 H

Govennon

Bamile Notes lost etc.

Juat \$20 be paid for sundry Bank Notes lost etc. as detailed in the governor's sectoration Book ; the vonchers relating thereto having been examined and security given to indemnify the Bank

a Report from the Committee of Daily Wailing was read stating that they had andited the Scewidies in the Treaswry contained in drouvers Nos 364 and 100 and had satisfied themselves that the said Securities were in the safe enstody of the Chief Casher.

Ine following Minute of the Committee of Treaswry having been read ----

> Committee of Ireasing. "b" February. 1924 "It was agreed to recommend to the Court of directors that the Governor. In Grenfelf and Mr. Shaw be requested to serve as directors of The Securities Trust Itd."

> > The Court agreed thereto

"Inc following minute of the Committee on St duke's having been read -

"4" Jebmary, 1924.

The Committee had before them a

memorandum

Annite of the Committee of Treaswig in regard to the Securities Tourst Like

agreed to

Munite of the Committee on St Like's in regard to the provident Burnel Jund of the St Like's Printing Works

174

7" February 10724

"nernorandum in regard to the financial position of the Rovident "Birnal Find of the St. dirke's Printing Works. The affairs of This "Find were examined in March last by Mr. Fronneer, the actuary "of the dordon dife association da, who reported that the Final "was insolvent to the extent of 2000. Nor Fronneer recommended "certain alterations in the rates of subscription, age of entry for "subscribers etc., and was of opinion that if these suggestions "were adopted and the deficit made sood the Final would probably "be self supporting in the future.

"Nor Tronneer's proposals have been adopted and "new Rules for the Find have been drawn up and approved by "min and by Messro. Freshfield

It was agreed to recommend to the Court of ovicetors that the Bank should pay the above mentioned sum of \$boo logether with the charges of dur. Inouncer and Mesors. Inshield, amounting to \$36:15: -

Cecil dubbook.

The Court agreed thereto.

The following letter from Mesors. Freshfields, Leese & Minims having been submitted ----

> "New Bank Buildnigs. "31, Old Jewry, (E.C. 2.) "1" February 1924

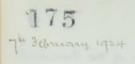
dear Sir,

"you will remember that the Magdalen College "Mission were to grant to the Bank a disense to the Bank to "lay and manitain and use the 9" drain through the land "of the Mission. According to the terms which were originally "arranged, the Mission were to grant a mere revocable dicense "which they could put an end to at any time on giving "short notice, and the Bank were to pay a rent of 1/- a "year as an acknowledgment. We pointed out to the Mission's "Solicitors that we considered, for the protection of the Bank,

that

hetien from Messis. Breshfields beese Minimo with Grant by the Instees of the Magdalen College Anission to the Bank of the right to lay, manitain and use a drains through aren land at Wembley. 5 h Sealed.

agreed to



"that a more nevocable dicense was not sufficient and "that a propertial easement should be granted to the Bank " which would not be determinable. The adjoining owner, "An Page, accepted this position and as you know the " grant with him was completed. The Solicitors of the "Magdalen College Mission, however, could not see their " way at first to follow this course and they altered the "draft grant which we had prepared so as to make the "discuse revocable at any time on notice in accordance "with the original arrangement. We are glad to say, nowever, that we have at length been able to incluse The Solicitors of the Mission to advise their clients to grant an easement and they have approved the Deed as prepared by us on behalf of the Bank. We now enclose a duplicate for sealing by the Bank and can activise that it is a proper case for the attachment of the Bankis seal to the document. We shall be "obliged if you will have it scaled in the usual way and return it to us. We have asked the Solicitors of the Ansision to let us have a note of their costs and their clients' Surveyor's fees relating to the matter

> "Ive are, dear Sir. "Yours faithfully.

"Freshfields, Leese & Monno.

H Q de Francie, Bq. "St Luke's Printing Works, "Old Street, S C. 1."

The Court approved thereof and ordered that the socument in question be sealed "with the Common Seal of the Bank.

approved and Ordered that the document in question the sealed

V. M. Geory, C.M. C. Lockhard a. M. glass # C & Stow, Women Clerks, quit at their requests

The following Women Clerks had leave at their requests to quit the service of the Bank, viz,

Vena

7"

7" February 1924

Vera M Geary christine M. c. Lockhart on the 30th april, anna M. Glass

and Catherine & Story on the 2nd May next.

Sermission was granted to Mr. Spencer-Smith to join the Board of the British Stalian Corporation

Bry.

1

A Court of Directors at the Bank on Thursday, the 14th February, 1924

Present :----

The Rt Hon Montagn Collet Norman, s. so, governor, Cecil Subboek, Sog, Seputy governor

Charles George arbuthnot, Sog. George Macanday Booth, Sog. Itermeth Goschen, Sog. Idward Charles Grenfell, Sog., M.P. Col diand Henry Hanbury, C.M.G. William Down Haare, Sog., M.P. She Hon. Roland Indley Kilson, D.S.O., M.C. Robert Sydston Kewman, Sog., Idward Robert Jeacock, Sog. She Rt. Hon dond Revelstoke, g.c.v.o. Michael Seymour Spencer-Smills, Sog, Iso, M.c. Ivank Gpil Jianko, Sog. Henry alexander Inotter, Sog. Walter Kennedy Whigham, Sog. and arthur Whitworth, Sog.

The proceedings of the last court

were read.

Ordered

Bank of England Archive (G4/146)

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Bar

14th Jebruary 1924

Ordered

On the recommendation of the Governor

Bank Notes lost etc.

That Ebo be paid for sundry Bank Notes lost, etc., as detailed in the governor's sectoration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Colonel Hanbury reported that following on the Order of the last Court the Common Seal was affixed that day in the presence of Arr Henderson, Mr Goschen and himself to a Grant by the Innotees of the Magdalen College Mission to the Bank of the right to lay, manitain and use a drain through their land at Wentley.

The Quarterly Report of the Staff Committee on the Accountant's and Cashier's Departments and Branches was submitted

It was reported that George H christian, a Cashier, would attain the age of 55 years on the 25th april next

The deficiencies in the Cash at the Head Office were reported to amount to £b: 14: 3 and the money over to £2:4: b, making a net loss of £4: 9: 9. At the Branches the deficiencies amounted to £8:4:7 and the money over to £b: -:7, making a net loss of £2:4:-

Minute of the committee of Ireasonry in regard to the appointment of a sincetor. The following Munute of the Committee of Treasway having been read :-

Committee

179 14th February 1924

" committee of Ireasury. " 13the Jebruary. 19=4 14

M

ap

In view of the approaching retriement of Mr. Peacock from the Court -

"It was agreed to recommend that an

"mr albert charles gladstone

of mesons Ogiloy gillanders & Co to allow this name to be "recommended to the Proprietors in april next to fill the "vacancy."

Consideration thereof was postponed

The following Munite of the Committee. of Theasing having been read -

"Committee of Ireanny. "13th Bebruary 1924 "It was agreed to recommend to the Court "of directors that a pension of 2416:13:4 a year, in "accordance with the scale, be granted, during pleasure, to "Joshma Shillcock, a Cashier, as from the 17th nistant "when he will attain the age of 65 years"

The court agreed thereto.

The following Report of the Committee Report of the Committee on advances and discounts having been read-

> The Committee on advances and discounts Report to the Committee of Treasury for outomission to the "Court of directors

"That they have examined the statements "of the discount operations and advances on Bills at the "Head office and the Branches for the past year and for

full

Consideration postponed

Annute of the committee of Dreasury necommending that Joshna Smillevek, a Cashies, be allowed to nethe with a persona

agreed to

Report of the Committee of on advances and discounts on the discount business of the Banks during the past year etc 14th Jebmany 1924

"full particulars they refer to the detailed statements accompanying "this Report, which can be seen at any time in the Secretary's office. "Those figures which the Committee thrink will be of

the most interest to the Count are laid upon the table.

"They have reviewed certain accounts and they make the following recommendations: -

"account to be re-opened with its former limit -

"Brightwen & Co.

"himit to be raised -

"J. Hirst ~ Co. (Branch account) from 3 to 5

" Limits to be reduced -

"Ryder & Co.

pom 7 là 5

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180

"J.C K W Lord Std (Branch account)

"It was agreed to recommend that all imited "liability companies in the discount Market having decounts "with the Bank be required to produce their annual balance "sheets duly certified, and that this rule be also applied to all "private firms in the discount Market who may hereafter be "allowed to open accounts with the Bank

" E. C. Grenfell.

Staff Committee.

" gin Bebruary 1924

The Court approved thereof.

Ine following minite of the Staff Committee having been submitted -

Minute of the staff Committee recommending appointments

approved

"It was agreed to recommend to the Committee "of Ireasing for submission to the Comt of Directors -"Inat the following appointments be made. My.

"In the <u>Ireaswry</u>, to fill the vacancy to be "cansed by the retirement of Joshna Shillcook on the 17th "instant -

alfred

181

14 " February 1924

alfred & Neeld, a Cashier, Supermunerary to "Stablishment, to be a Cashier

" John M. Froughton, a 1ª class clerk in the Private " Drawing office, to be a Cashier, Supermunerary to Potablishment.

"Ju the <u>Private Drawing Office</u>, to fill the "vacancy caused by the promotion of J. M. Troughton -"Hugh B. Cooley, a 2" class clerk to be a 1" class clerk

"In the <u>Castuce's department</u>, consequent "on the promotion of H B Cooley -"Itugh C. Forvler, a 3° class clerk to be a 2° class clerk.

"The above appointments to take effect as from "the 17th mistant.

"ut the <u>Bristol Branch</u>, is fill the "vacancies consequent on the activement of a H carpenter-"Robert H Fitzpaines, a 2" class clerk, to be a 1" "Class clerk.

"Itarold a Lockyer, a 3th class clerk, to be a 2nd class clerk.

" Cecil Lubbock.

14

The Court agreed thereto.

Ine following Report of the Staff Committee having been read -

Report of the Staff (Committee recommending sundry additions to salance

agreed to

Ine Staff Committee Report to the Committee of Ireasing for submission to the Court of Directors

"Inat they have had before them the "Annual Reports of the Principals, deputy Principals, etc., "in the accountant's and Cashier's departments which "are on the whole satisfactory.

"Inat

×g

14th February 1924

"Inat they have reviewed the Salaries of the Principals, "Separty Principals, agents, Sub-agents etc. and recommend that the "following moreases of Salary be granted.

"Augustus James, Deputy Puncipal in the Courses office. "Personal additional Salary of £50 a year.

"arthur of Rowlett, Principal of the orvidend office. Personal "additional Salary of £100 a year

"Charles y duson, Deputy Runcipal in the Power of attorney. "Office. Personal additional Salary of 250 a year

"Irederic B. Kempe, Sepuli, Principal in the In-Jellers "Office. Personal additional Salary of 250 a year

"William 5 O. Grapes, Deputy Principal in the Cashier's Department. Personal additional Salary of 250 a year.

"Ferronal additional Salary of floo a year

"Bernard F Williams, agent at the Bristol Branch. "Personal additional Salary of \$100 a year

"George a I. Pyper, chief clerk at the Hull Branch, Personal "additional Salary of £25 a year.

"Inancis & Smith, agent at the Phymouth Branch. Salary "of the post 15 be naised from \$800 15 \$1000 a year.

"Francis a. N. Fedder, Sub agent at the Phymouth Branch. "Personal additional Erlary of \$100 a year.

"Sydney G B Beanmont, Chief Clerk at the Phymonth "Branch. Personal additional Salary to be nicreased from £25 to "\$50 a year.

"Henry B Howe, Sub-agent at the Western Branch Personal "additional Salary of 2200 a year

"also that Donald Inaver, a second class clerk in the Consolo "Office be granted a gratuity of \$50 for special work in connection "with the accountant's separtment school.

"It was purther agreed to recommend additional "ruses of salary to 161 Women clerks as shown in the accompanying

"all the foregoing to date from the 1st March

" Cecil Inbbock.

"II" Jebruary, 1924

The Court approved thereof

See end of book

approved

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14" Jebnuary 1924

Report of the Staff Committee recommending the election of 21 Probationary Clerks to the Permanent Staff The following Report of the Staff Committee having been submitted -

Ine staff committee

14

"Report to the committee of Ireasury for submission to "the Court of Directors

"That they have had before them the Reports" upon 21 Probationary clarks. vizt: -

"I appointed on the 25" October 1921,

"Montage Edward Wakefield Watts who was

"postponed in the Medical officer in October last "for three months

appointed on the 24th December 1921.

"Ronald Croshy Thompson, who was postponed by "the Committee in January last for one month on "account of invatisfactory Reports.

"Ine Reports upon these clerks are satisfaction "and they have been passed by the Bank Medical Officer "as eligible for insurance with the Bank Rovident Society "at ordinary rates of premium. The Committee therefore "recommend that these Clerks be elected to the Permanent "Staff of the Bank and be appointed Assistants in "accordance with the Regulations laid down by the "court of directors on the 11th March 1920 and 17th March

" From the 25" October 1923

" Cige

"20 Montagn Sdward Wakefield Watts

from the 24th January 1924

age.

20 Ronald Grosby Thompson

20 Gordon Page Evans

From the 25 January 1924

20

Lewis Harold Chambers

Trom

14th February 1924

" age	
" 21	John arthur Carmichael Johnson
" 20	demand Griggs Pearce
" 20	San yothne Gillies
" 24	arthur Walter Davis Burroughs
120	James William Gorver
120	Farmel Jarvis Wills
20	Leslie Herbert downy
20	Ernest Cuthebert Overton
20	artur Egerton Smith
" 23	John stewy daugley
" 22	Lestic Walter Statter
" 22	alan Joseph Burt
"20	John Francis Paget
" 24	Charles Foster Berkley
"20	Colum Munro
"20	John Horace Fairbown Johnson
" From the	9" Jebruary 1924
" age	

"20

Archibald Roberts Machillop

" Cecil Lubbock.

184

"Bank of England, "11" February, 1924

approved

The Court approved thereof and the said persons were then elected into the permanent service of the Bank on the conditions in force.

Minister of Meetings of the advisory Conneil of Directors and Staff held on the 9th October 1923 and the 5th February 1924 were laid before the Court

they.

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& Court of Directors at the Bank on Thursday, the 21st February 1924

Present: -

The Rt Hon Montagn Collet Norman 250, Governor Cecil Inbook, sig, seputy governor

Sis alan Gandt anderson, KBE. Charles George Arbithmot, 129 George Macanday Booth . 129 Kenneth Goschen, 129 Idward Charles Grenfell, 129, M.P Col dionel Hervy Hanbury, C.M.G. George William Henderson, 129. William Dorno Hoare, 129, CBE Robert dydston Nawman, Soq. Idward Robert Peacock, Soq. She Rt Hon. Lond Revelotore, 9.0.00 Michael Seymon Spencer-Swrith, Poq. Frank april Tranks, Soq. Walter Kennedy Whigham, Soq. and

anthin whitworth, Bg.

The proceedings of the last court

were read

Ordered

On the recommendation of the Governor Mili oring recon eater govo

Mu

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21

21" Ichmary 1924 Governor

Bank Notes lost etc.

Inat \$55 be paid for sundry Bank Notes lost, etc. as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank

A Report from the Committee of Daily Waiting was read stating that they had audited the Orseconded Bills held in the Bill office maturing on the 27ⁱⁿ February, 12ⁱⁿ March and 24ⁱⁿ Morch and had subspied themselves that the said Bills were in the safe custody of the Imicipal of the Bill office.

The following minute of the Committee of Treasury having been read -

Minute of the immittee of Freasury recommending amended eater for the dection of governors and streetors for the ensuring years.

agreed to

Minute of the Staff Committee recommending "It was agreed to recommend to the Court that "The General Court for the electron of a Governor and Separty "Governor for the year ensuing be appointed for Incoday, the 25" "March, and for the electron of Directors on Wednesday, the 26" "March, instead of the give and 10th April, as previously suggested."

" Committee of Ireasing

"20" February, 1924.

The Court agreed thereto.

The following Minute of the Staff Committee having been read -

> "Staff Committee, "18th Jebruary, 1924. "It was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of "Directors, viz: -

21 T Jebruary 1924

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" In the accountant's Department

21

×

"The following assistants to be appointed 4th class "Clerks as from the dates on which they respectively completed "4 years' service, viz:-

" Frank E. Gritton "Horace R Stowe "Charles E Sharman "Cyril J. P. Freeman "Fredk D. Holloway

"and the following as from the dates on which they "nopeetively completed 3's years' service : -

" Theodore J. C. Walker

"Leonard M. Paull

"Nornis kinight

" Joseph H. Lockyon

"hestie J. adams

"In the Cashier's separtment and Branches

"The following assistants to be appointed 4th class clerks

"as from the dates on which they respectively completed 3's "years' service, org: -

> "fack B. Finnis "alec I. Le Maitre

"and the following as from the dates on which they respectively "completed 4 years' service :-

"Walter W. J. Debenham "Wilhed D. Knight "Edwin S. Slee "Keonard G. Holloway "Fredk. G. Watson

"Inat Eric J. Reynolds, a Supernumerary " "Class Clerk in the Secretary's Office, be appointed General "Welfare Organiser as from the 1° april next in the room of "Cecil 5.3. Riley, and that a gratuity of \$50 be granted to "Riley, on his relinquishing the post, as a recognition of "his services during the past year.

That an additional 150 Probationary clarks be appointed on the existing conditions

25/3/24.

The depicts governor induced that their gean and in petroe the appointment of the general welfour Organism take effect as from the date of the annual general Meeting of the Sports

21" February 1924

* See find of Book

"Inat the accompanying Regulations for the Permanent "Ingagement, by selection, of a Staff of Genrale auxiliary Clerks, be "approved

"Inat, for the purpose of temporarily adjusting certain "inequalities in the rate of promotion as between the accountant's "Orpartment, the Cashier's Department, and the Branches, and pending "reconsideration, and without prejudice to any serision, of the 1900 "Scheme -

"I. (a) Clerks who have not been promoted from the 3rd class to "the 2nd class by the date of completion of 18 years' service shall be "promoted to supernumerary appointments in the latter class "subject to their Reports being in every respect satisfactory.

"16) Clerkes who have not been promoted from the 2nd class "To the 1" class by the date of completion of 23 years' service shall "be promoted to supermumerary appointments in the latter class "subject to their Reports being in every respect satisfactory.

"2. Such promotions shall be made as from the 1" March "1924 in the case of 3" and 2" Class clerks who have completed "18 years' and 23 years' service respectively on or before that "date, and in the case of clerks thereafter completing such "terms of service shall continue to be made until a new "classification scheme comes into operations, but in any case "shall cease not later than the 28" February 1925.

"3. Promotions under 1 (a) and (b) shall not be considered "to create vacancies in the 3rd class and 2rd class respectively.

"4. Except in special cases, actual vacancies which occur "in the 2"? Class and 1" Class shall absorb a corresponding "number of appointments made to the 2"? class and 1" Class "respectively under 1 (a) and (b).

"Cecil Unbbook.

The

The Court agreed thereto.

The following Report of the Staff Committee having been nead -

agreed to

(y

" The staff Committee

189

21" February 1924

Report of the Staff Committee upon the Classed Staff at the Head office and Branches, the Aweitiany Mate Clerks and the Permanent Women Clutta "Report to the committee of Freedomy for submission to the

"Inat they have had before them the annual "Reports upon the classes staff at the Head office and Branches, "the Auxiliary Male clerkes and the Permanent Women Clerks, "which are on the whole salisfactory.

"In certain cases the Reports were below the "standard but the committee decided that no action was "necessary.

"In the following cases it was agreed to "recommend that action be taken

" accountant's Separtment.

Ingh L. Baxter, a 2⁻⁰ class Clerk in the Power of attorney office "whose annual rises of salary both ordinary and class were "withheld last year ownig to unsalisfactory reports. Reports "show some improvement. To be granted his annual rises "this year, but the rises he should have received last year "to be still withheld

"Ennest J. Codrington, a 2" class clark in the Consols office, is "unlikely to obtain promotion beyond the 2" class. To be "warned that he may be called upon to retrive at any time "and that he must obtain satisfactory Reports if he "writes to remain in the Service.

"Enstace P. Forward, a 2" class clerk in the accountant's Bank "Note office. Reported to be not yet suitable for promotion. "Will attain the age of S5 on the 31" December next. "To be warned that he may be called upon to retire at

"any time after that date.

"Cashier's Department.

"William J. Coope, a 1" class clerk in the Issne office. Reported "to be investiable warned in January 1922 that he might "be called upon to retire at any time at 3 months" notice "Jo be required to resign now : to be granted Sension equal "to full pay for 3 months and thereafter in accordance "with the scale

Permanent

Permanent Women Clerks.

"Margaret H. Mackenzic. Given a final warning in Sebmany 1923 "for continued imprimetuality and told that failing improvement "she would not be continued in the Service. Has not shown "the improvement looked for in regard to princtuality : to be "required to send in her resignation

"C.M. Davison	Makes more mistakes than the average	To be informed of her report
"D.M. Whitley- Smith	do do	do
"K. M. Conway	do	do
"q. E. Love	Graded "B" for Punctuality	do
"P. R. Pearse, a mo	st conscientions and industri	ions worker, but
	her length of service in the chi	

"should have acquired a greater knowledge of the work? Makes "more mistakes than the average. To be informed of her report

"D. J. Stughes "Is trying hard to do better and is certainly inproving. "Reviously her work could not be depended upon inchecked. "Itas not the Rinack of Ediness in her work. To be warned and

"to be specially reported on in 3 months' time.

"E. N. Faulkner	Unreliable in her work.	To be informed of her
"C. L. C. Stoure	Fast out unreliable hacks	report. do
°к. Е. М. Вечан	29 days Siek (mostly old days). Jollowing on long absences in previous years	10 be wormed. Her case to be considered again in to months' time
" K. a. Rrish " q. l. Camplin	Makes more mistakes than the average.	1 To be informed of her
" G. L. Camplin	Store. Can only manage the average with difficulty	To be informed that a special Report will be made upon her in b months time
E. M. Falkener	Could be much more useful in the office but does not use ner powers to the full. She tables too much	7
"W. L. H. Vinio	Very talkative and does not concent sufficiently on hor work	
" q. M. Dennis	Accuracy - Unreliable	To be informed
"M.S.M. Scarfe	accuracy- unreliable. Much Too	To be warned
"H. B. Johnson	accuracy unreliable hactes concentration and is extremely talkative is capable of much better	To be warned and to be specially reported on in 3 months' time
" D.F. Wright	Work. Accuracy - Unreliable. Itas made numerous unstakes during the	do
"h. S. Davey	when Miss Onwey prist applied for the Per Jawson, who was then in change of the	manent Staff, Miss Borting office, could not

" Dawson, who was then in change of the Borting office, could not "recommend her on account of her bad manners & generals while " lehaviour, Miss Bawy was informed of this and her lehaviour " after her 2" application was quile good. Since forming the " remanent staff her behaviour has steadily detenionated and is " now as bod as it was previous to har first application." " To be warned and to be informed that special Reports will be called " for from time to time.

. " Ihe

U

21" February 1924

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"Ine undermentioned Clerks have been away "Siek" "for the number of days indicated, and in view of the fact "that these figures are for the most part made up of "single "days" it was agreed to recommend that they be warned "that their usefulness as Clerks is serionsly impoined by their "frequent short absences.

" Clerk.	No of days Sick
"E. M. Duggan	16
" M S. Franklin	16
"P. S. Harves	14
"M. J. Earland	10
"E. C. C. Walsh	20
"M & Godfrey	13

" Cecil dubbook?

1

The Court approved thereof.

The following Report of the Committee on St. Inke's having been read-

The Committee on St. Intre's

" Report to the Court of Directors

"Inat they have had before them the annual "Reports on the Principals and the classed staff at St. duke's "which are satisfactory.

Cecil Inbbook

4th Jebmany 1924.

The Court approved thereof.

The following Report of the Audit Committee having been submitted -

> "The Andit Committee "Report to the Committee of Treasury for submission to "the Court of Directors

approved

Report of the Committee on St. duke's upon the Principals and classed Staff at St. duke's Printing Works.

approved

Report of the Audit Committee on andits taken by the Audit department between the 13th Dovember 1923 and the 29th January 1974

That

"That they have had before them the Reports on Andits. "etc., taken by the andit department between the 13th November 1923 and "the 29th fannary 1921+ under written instructions from one of the "governois.

"These andits, which included those of the Leeds and "Manchester Branches, are eminierated in the accompanying list. "Cecil Subboets.

"Bank of England. "13th Jebruany, 1924."

approved

The Court approved thereof

The following women Clerks had leave m. whatmow, v.w.s. at their requests to quit the service of the Bank.

Swiddy, M.E. Goopey, M.V.W. Paterson quit at their requests.

Mary Whatmoor Vera W.E. Jwiddy Mildred E. Godfrey] May V.W. Paterson J

as from this days date on the 14th May next.

on the 15th May next.

Permission was granted to Mr Kitson to join the Boards of Deambank Chemical Company Atd. and the Darlington Rolling Mills Md.

A Court of Directors at the Bank

on Thursday, the 28th February, 1924

Present:

The Rt Hon Montagn Collet Norman, D.S.O., Governor, Cecil Lubbock, Egg., Deputy, Governor

Sir alan Garrett Anderson, KBE. Charles George Arbridinot, Bg. George Macanday Booth, Bg. Kenneth Goschen, Bg. Sdward Charles Grenfell, Bg., MP. Col droinel Henry Hanbiry, EMG George William Henderson, Bg. William Dowro Hoare, Bg., C.B.E. Bhe Hor, Roland Indley Kitson, Robert Lydston Newman, Sg. Edward Robert Peacock, Sg. The Rt. Hon. Lord Revelotoke. G. e v.O. Michael Seymow Spencer-Smith, Bg. Frank Cyril Jiarks, Szg. Hervy Alexander Trotter, Szg. Walter kennedy Wrighams, Szg. and Arthur Whitworth, Szg.

The proceedings of the last Court

were read

Ondered

28th Jebmany 1924

Ondered

On the recommendation of the Governor

Bank Notes lost etc.

Inat £15 be paid for sundry Bank Notes lost, etc. as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Dank.

A Report from Sir Alan Andorson was read stating that he had taken in the Out Cash on the 27th instant and had found it right

A Report from Mr. Henderson was read stating that he had andited the Securities at the Western Branch comprised in Sections Nos 25 and 51 and had satisfied himself that the said Securities were in the safe enstudy of the agent

The Deputy Governor reported that he had appointed I Permanent Woman Clerk and 21 Probationary Male Clerks

With reference to the case of Ferey B. Argall, late a 1° class clerk at the Western Branch, who was dismissed from the Service on the 9th January last for having had dealings with professional moneylenders, it was reported that Argall had misappropriated Innot Funds involving the Bank in a loss of £307 - 6-2. It was Ordered that the amount in question be made good to the Bank from the Clerks Guarantee Fund.

195 28" 3cbruary 1924

Minute of the Committee of Treasury

recommending that a person be granted to withom of Coope, a 1° choos clerk in the Sessie Office.

The Governor again brought before the court a minute of the committee of Incasivily dated the 13th Jebruary recommending that an minitation be extended to Mr albert charles Gladstone to allow his name to be recommended to the Proprietors to fill the vacancy caused by the approaching retirement of Mr Peacock from the Court. The court agreed thereto

The following Minute of the committee of Treasury having been read -

> " 27" February . 1924 " With reference to the order of Court of the 21" Jelomany, under which W & Coope, a 1º class clerk " in the Issue office, was called upon to active, it was agreed to necommend that coope be granted a pension "equal to full pay for 3 months and thereafter, during pleasure, a pension of \$329 a year, in accordance with

" Committee of Treasway.

The Court agreed thereto.

Ordered

Inal the salaries of the Clerks de. be advanced from the 1th March as per the accompanying list marked A

S L Bates and M.a. Burgon, negrinofs

Susie I Bates and Marjorie a Women derks, quit at then Burgon Women clerks, had leave at their requests to quit the service of the Bank as from the 25th and 29th May respectively.

Ine resignation of Margaret H. Mackenzie, a woman clerk, which had been called for by the Court of the 21" mistant, was tendered and accepted as from the 25" May.

The annual Statement of the accounts of the Bank Provident Society for the year ended the 30th November 1923 was laid before the Court

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A bowrt of Directors at the Bank

on Thursday, the 6th March 1924.

Present : ----

The Rt. How Montagu Collet Norman, D.S.O., Governor, Cecil Lubbock, Sog, Deputy Governor,

Sin alan Garrett Anderson, KO.E Charles George Arbeithnot, Tag. George Macaulay Booth, Tag Kenneth Gosehen, Tag. Idward Charles Grenfele, Tag. M.P. Col divid Henry Handwry, C.M.G. George William Henderson, Tag. William Down Hoare, Seq., C. B.E. Robert Lydston Newman, Soq. Edward Robert Scacock, Soq. Michael Seyman Spencer-Smith, Soq. Diso, me Ivante Cyril Jiarko, Soq. Walter Kennedy Whigham, Soq. Arthur Whitworth, Soq.

The proceedings of the last Const

were read.

Ordered

On the recommendation of the

governon

Bank of England Archive (G4/146)

At Marchy LITEH

Governor

banti Notes lost etc.

Inat \$15 be paid for sundry Bank Notes lost, etc. as detailed in the Governor's Declaration Book ; the vonchers relating thereto having been examined and security given to indemnify the Bank

A Report from the Committee of Daily Waiting was read stating that they had andited the Securities in the Ireasury contained in Drawer NO 57 and the 5 % National war Bonds 1929 (4" Series) in store and had satisfied themselves that the said Securities were in the safe enstody of the Chief Cashier.

Ine following minte of the Committee of Treaswing having been nead -

> " Committee of Ireasury. " 5" March 1924.

"A letter was land before the Committee from Nov. "Herbert W. Stnart, 2nd Cashier, in which he asked permission to "retvie from the Service on account of continued ill-health

"In Stuart 10 58 years of age and has completed "40 years service, and it was agreed to recommend to the Court "of directors that his resignation be accepted and that he be "granted a pension equal to full salary for three months, and "thereafter, during pleasure and according to scale, a pension of "£442: 10: - a year"

The Court agreed thereto.

"The quarterly Report of the Committee on St Luke's on the Staff at St. Luke's Frinting Works was submitted

Minute of the Committee of Treasury recommending that Herbert W. Strant, 2nd Cashier, be allowed to retire with a Pension.

agreed to

bir March 1924

He way

199

The following Clerks had leave

at their requests to quit the service of the Bank-Brie & Watson, an assistant altached to the

Cashier's department and Branches, as from the 31st instant

hathleen E. M. Bevan, a Permanent Woman Clerk, as from to-day.

Mabel K. Fields, annie I Freeman, Moryonie J. Payne, Permanent Women Clerks, as from the 31th

& Court of Directors at the Bank on Thursday, the 13th March, 1924.

The Rt. Hon. Montagn Collet Norman, S.S.O., Governor, Cecil Inblock, Esq., Seputy Governor

Resent: ____

Sir alan Garrett Anderson, K.B.E. Charles George Arbithmot, Szq. George Macaulay Booth, Tsq. Lord Cullen of astronome, K.B.E. hennett, Goschen, Szq.

Col. Lionel Henry Handmay, c. M. g. William Downo Hoare, Isq., C.B.E. The Hon Roland Dudley Scibon, B.B. m.c. Robert Lydston Newman, Sog. Edward Robert Peacock, Sog. Ine Re Hon dord Revelstoke, G. C. V.O. Michael Seymour Spencer-Smith, Sog. Brank Gpil Jiarko, Sog. Herry alexander Inotter, Sog. Robert Wallace, Sog. Walter Kennedy Whigham, Sog. and arthur Whitworth, Sog.

The proceedings of the last Court were

nead.

200

20] 13th March 1924.

Munite of the Committee of Treasury recommending a dividend on Bank Stock.

Consideration postponed The Governor laid before the Court the following minute of the Committee of Treasway -

> " Committee of Ireaswry. " 12" March 1924.

13

13

Resolved

"Inat, having examined the state of the "Bank's accounts, the committee are of opinion that it will "be desirable to recommend to the General Court on the "20th motant,

"Inat a Half-year's orividend of Interest and "Profits be made on the 5"" april next of 26 per cent less "Income Jack"

and consideration thereof was postponed until next Invioday.

Resolved

Inat the House List of Governors and Directors for the year ensning be advertised as

1924.

The following is the House List of Governois and Directors of the Bank of England for the year ensning -

For Governors

The Rt. Hon. Montagn Collet Norman, D.S.O., Governor

Cecil Inblock, sog. seputy Governor

for

13" March 1924

for prirectors

Sn Charles Stewart addis, K.C.M.G. Sis alan garnett anderson, K.B.E. Charles George arbuttmot. Sog. Henry Como Orme Bonsor, Sog. George Macaulay Booth, Sog. Lord Cullen of Ashborne, N.O.E. albert charles Gladstone, Tog. Kenneth Goschen, Sog. Edward Charles Grenyell, Sog., M.P. Sin twenard alexandes Hambro, K.e.v.O. Col dronel Henry Hambrory C.M.G. George William Henderson, Sog. William Donno Hoare, Bq, CBE. Sin Robert Molesworth Mindersley, JBE. The Hon Roland Indley Hilson, O30, M.C. Robert hydston Neurman, Bq. The Re Hon dond Revelstoke. 9040. The Hon alwander Staw Michael Seymonn Spencer-Smith, Bq, D30, MC. Frank Gpil Jiarks, Bq. Henry alexander Trotter, Sog Robert Wallace, Sq. Walter Wennedy Whigham, Sog. Arthur Whileworth, Bq.

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N.B. The gentleman against whose name an asteriste is placed is a new candidate for the Direction.

Ine Rection for the governor and Deputy Governor will be held at the Bank on Inesday, the 25th March, and for Directors on Wednesday, the 26th March, from 11 a m. To 4 p.m.

Ordered

On the recommendation of the governor

Bank Notes lost ate

Just £10 ve paid for Bank Notes lost etc. as detailed in the governor's sectoration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank.

The following minute of the committee of Treasway having been read -

Committee

Atmite of the committee of treasury recommending the opening of a forcign trawing account 13" March 1924

agreed to

Munite of the

203

Committee of Greasway. 12th March 1924

Committee of Treasury.

13"

"It was agreed to recommend to the "Court of directors that permission be granted to the "Bank von Dangig to open a Drawing account with "the Bank"

The court agreed thereto

Ine following minute of the Committee of Treaswy having been read -

Committee of Scaswy in regard to the election of the Committee of Ireasing for the ensuing your "Count of Sin "Committee of "Count of Sin

agreed to

Minute of the Committee on St. duke's recommending a reduction in the Capital account appearing in the Balance Sheet of the Printing Works at "Iz" March, 1924 "It was agreed to recommend to the Count of directors that the voting for Members of the Committee of Ireaswry for the ensuing year take place at the Court on the 27" march, and that the "votes be counted after Court on that day; and, further, that Directors who so desire may record "their votes for the said Election after making their declaration of Office on Wednesday, the 215" nistant.

The Court agreed thereto.

Ine following Munte of the Committee on St duke's having been submitted -

> "Committee on St duke's, "3" March, 1924.

"On the 22nd June 1922 the Court of Orrectors agreed to a recommendation contained in the Second Interim Report of the Special Committee on St. Rube's -

"that no change be made in the way "the balance sheet is prepared unless it is felt desirable

"that

Ri

13" March 1924

"that the buildings, the alterations to and extension of which "were carried ont during the period of high prices, should "stand in the Balance sheet at a figure more nearly "approximating the present day value, in which case it is "recommended that an arbitrary value be fixed."

"Messes Deloitte Plender & Co., the anditors, now "Suggest that it may be considered advisable that one-third of "the present book values of the physical assets in existence at "the 29th Betmany 1920, or acquired before, say, the 31th december "1920, be written off and that a corresponding reduction be "made in the capital account appearing in the Balance Sheet "of the Faniting Works

"Ine committee agreed to recommend that this "suggestion be approved in principle and that theses deloitte "Plender & Co. be requested to work out the details of the "alteration.

It was also agreed to recommend that the Plate Printing Machines purchased, with the patent rights, in 1920 and Subsequently, the cost of which still appears in "the Bank's accounts under the heading " Special Machinery "at St Suke's", be now taken over by St Suke's at a price "to be fixed.

Cecil dubbock

The court agreed thereto

Ine quarterly Report of the Staff Committee on payments made during the Quarter etc. was submitted.

It was reported that Henry Dicken. the Head Gate Portor, would attain the age of 65 on the 20th May.

Report of the Staff Committee upon the assistants

agreed to

The following Report of the Staff

Committee

13th March 1924

205

committee having been submitted -

The Staff Committee

3

" Report to the Committee of Ireasury for submission " to the court of directors -

" That they have had before them the "six months' Reports on the assistants, which are on the whole satisfactory

" In the following cases in which the Reports are invalisfactory the committee recommend that action be taken as follows -

"Endney a. R. Drew

"Robert J. Nightingale | accountant.

"Standay is a Hawker To be spotson to by the chief

"Radph C. Benstead

" Joseph C a Scott, an assistant in the accountant's Department. " Seems to lack the power of concentrated effort." To be warned that indess his reports show "miprovement he may be called upon to resign. Do "be moved to another office and a special Report to "be made on him in three months time

"Richard & Vermon, an assistant in the Cashier's Separtment. " hacking in diligence and slow To be specially reported on in 3 months line. " Cecil dubboet.

" 10th March, 1924

The court approved thereof

The following Minute of the Staff Committee having been read -

> Stap Committee, 10" March 1924 It was agreed to recommend to the

Committee of Ireaswry for submission to the Count

Munite of the Staff Committee recommending appointments etc

of oriectors that the following appointments etc. be made, wit: -

"In the <u>Dreasnry</u> to fill the vacancy caused by the "resignation of A W. Stuart -

" charles a Waterfield, a superimmerary separty Principal in " the Cashier's Separtment, to be second Cashier.

"In the <u>Cashier's department</u> to fill the vacancy "cansed by the appointment of C.a. Waterfield to the Ireasury -"Frank & Martin, a Supernumerary assistant Principal, to be "a supernumerary deputy Principal with a salary of £500 a year.

"Harold B.C. Yeomans, chief clerk in the chief cashier's office, "to be a supermunerary deputy Principal with a salary of 2500 a "year (She supermunerary assistant Principalship to lapse). "Erre N Dalton, a supermunerary 1° class clerk, to be a

" Supernumerary senior clerk. (The Supernumerary 1" class clariship to " lapse).

"In the <u>Chief Castner's Office</u> to file the vacancy "cansed by the appointment of 4 B. C. Yeanans to the department -"Josiah Wedgwood, second clerk, to be chief clerk; one yearly "mercase in Ordinary salary and three yearly mercases in class "salary to be anticipated so that he will start with an ordinary "and dass salary of £450 in all

"Norman Redfern, a Servor Clerk, to be Second Clerk "arthur C. Bull, r 1ª class clerk, to be a Servior Clerk. "Emest H. D. Skumer, a 2nd class Clerk, to be a 1° class clerk

"In the <u>Issue office</u> to file the bacanay caused by the retirement of 10 & coope -

Having astle, a Supernumerary 1" class clerke, to be a 1" class

"Itubert R. Broad, a 1" class class in the Private Stairing

In the Private Drawing Office to fill the vacancy caused by the transfer of H. R. Broad to the Ssene Office -

Charles

12 March 1024

207

"Charles & Deacon, a 2" class derk, to be a 1" class clerk.

13

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he

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"(Ine 3 above mentioned appointments to "be made as on the 1" mistant, the date on which Deacon "would have been made a 1" class clerk, supermumerary "to istablishment, in accordance with the Order of Court "dated 21" Gebruary 1924).

"In the <u>Cashier's department</u> to fill the "tracancy caused by the promotion of C.S. Deacon -"Francis C.C.G. Perceval, a 3rd class clerk, to be a "2nd class clerk.

" at the <u>Manchester Branch</u> -"Edwin 5 Blee, a 4th class click in the Castrier's Department & Branches, to be a 4th class click

" at the Bristol Branch -

"Leonard & Holloway, a 4th class clerk in the Cashren's "Separtment & Branches, to be a 4th class clerk.

" at the Western Branch -" Wilfred Dokinght, a 4th class clerk in the Cashier's Department & Branches, to be a 4th class clerk

" Jo Supernnmenany Clertiships in accordance " with the Order of Court of the 21" ultrins. To date from " 1° mistant

> In the <u>accountant's Bank Note Office</u>-Bernard R Windle Edward M Fnillips J^{2nd} class clarks, to be Supernumerary 1° class clarks Charles N Curtis

"In the Colonnal & Corporation Stocks Office "Robert & J Echvards, a 2" class clark, to be a Supernumerary 1" class clark

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In the Bill Office -

angustus H Irby Henry G. H Gonly

2na class clerks, to be Superimmerary 1ª class clertes

Henry I Dale

at the Branches -

"Bunningham

John M. Beale - Browne] 2" class derks, to be Supernumerary "Marrice Miles 11" class Clerka.

"Liverpool.

"Regulard a. Mirray 2nd class clerks, to be Supernumerary " Henry a K Little 11st class clerks

"Bristol.

Harold a Lockyer, a 2nd class clerk, to be a Supernumerary 1ª class clerk.

"Leeds

"William G. Gossage, a 2" class clerk, to be a Supernumerary 1st class clerk, with semiority above 5 & Williams.

"Nerveastle

"George R. Flowers.

" charles 7. Blunt 2rd class clarks, to be Superinmerary 1ª class Cleaks. "Edwin & Lloyd

" stubert a B Coulson, a 3rd class clerk, to be Supernumerary " 2" class clerks; the decision that he be required to retire at or before " the age of 55 to be cancelled.

"Hull

" "Leonand a Holmes, a 3rd class clurk, to be a Superinnerony 2nd Class Clark

" Cecil dubbock

The Court agreed thereto

The following Report of the Staff committee having been submitted -

Acont of the Staff Committee recommending the electron of 22 Probationary cluttes to he Termanent Staff

agreed to

13" March 1924

The Staff Committee Report to the committee of Ireasing for submission to the Count of directors

1312 March 1924

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"That they have had before them the Reports

13

upon 22 Probationary clerks, mit: -

of appointed on the 28th Jebruary 1922

ŕ K		-	13	March	1922	
-----	--	---	----	-------	------	--

1	(H)	2	$(\in$	23° September 1921	who had not attained
3			2.5	25" October 1921	the age of 20 on the
1	- 14	-	-	que November 1921	completion of two years'
		2	34	13" samary 1922.	Service

"The Reports upon these Clerks are satisfactory "and they have been passed by the Bank Medical Officer as "cligible for nisurance with the Bank Rovident Society at "ordinary Rates of premum. The Committee therefore recommend "that these Clerks be elected to the Permanent Striff of the "Bank and be appointed assistants in accordance with "the Regulations laid origin by the Court of Directors on "the 11th march 1920 and 17th March 1921.

From the 16th Jelmany 1924

age

20 Frederick William Popham From the 23th February, 1924

"age.

"20 Ivan Reginald Wright "From the 25th February 1924

age	
23	albert Sdward Grubb
" 23	John Rowley Dunman
21	stanley Harold dewis
"22	Frank alfred Mills
"20	John George Miller
"20	Charles Gilbert Baker
21	Frank William Callow
"20	Frederick James Death
20	Charles Sdivard Wonham
	he 1" March 1924
-	,,

age

20 Wallace Beresford Rowland

From

From the 4th March 1924.

20 20

Norman Miles Green

13in March 1924

From the 13th March, 1924.

" age	
" 20	Donglas Gordon Machenzie
" 10	Francis climent davis
" 20	George Victor Bird
21	demand william Jones
"22	william gordon Jaylor
"20	Jack ducas
"20	Walter Vincent Wiseman
"21	april George Montgomery
" 21	Kenneth archibald Maenab

" Cecil dubbock.

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"Bank of highand. "10" march. 1924.

approved

The Court approved thereof and ordered that the clerks in question be elected into the permanent service of the Bank on the conditions in porce.

The annual Reports by the Secretary upon the Samaritan Fund and Clerks Guarantee Fund were laid before the Court

It was agreed that the Securities held on account of the Clerks quarantee Fund be moreased from £20,000 to £30,000, and that all annual subscriptions together with such final subscriptions as are paid by the Bank be invested and allowed to accumulate at compound interest until the Fund reaches that amount.

"Inc Half-yearly accounts of the St Inke's Printing Works, the Refinery and the Works Department were land before the Court

ta

A Court of Directors at the Bank

on Thursday, the 20th March, 1924.

The Rt Hon Montagn Collet Norman, 250, governor Cecil dribbock, Sog, sepuly governor

Present: ____

Sin Alan Garrett Anderson, K B.E. Charles George Arbithmot, 139, George Macanday Booth, 199. Kord Cullen of Ashborne, K B.E. Kenneth Goschen Sog. Edward Charles Grenfell, Sog., M.P. Col. Aronel Henry Handing, C.M. g George William Henclerson, 139, William Oborro Hoare, 139, C.B.E. She Hon. Roland Ordley Sitson, D.So., M.C. Robert Lydston Newman, Bg. Edward Robert Jeacock, Bg. The Rt. Hon dord Revelstoke, G.C.V.O. Michael Seymow Spencer-Smith, Bg., Drank Cyril Jiarko, Bg. Henry Alexander Trotter, Bg. Robert Wallace, Bg. Walter Kennedy Whigham, Bg. and Arthur Whilworth, Sg.

The proceedings of the last Court

were read

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20th March 1924.

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The Governor again laid before the Court a Minute of the Committee of Treaswill of the 12¹¹¹ nistant necommending a dividend on Bank Stock, consideration of which was postponed by the last Court.

Ine Court agreed thereto, and nesolved that the governor do acquaint the General Court therewith as the opinion of this Court.

Ordered

On the recommendation of the Governor

Inal £10 be paid for sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank

Mr Newman reported that he had andited the Securities at the Law Courts Branch comprised in Sections tos 7 and 59 and had found the said Securities in the safe custody of the agent

Kate R. M. Willis, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 14ⁱⁿ June.

HJ aver.

