

Directors elected the 26th March, 1924.

	Declaration made before the	Date
Sin Charles Stewart addis, Kemq	The Governor	
Sir alan garrett anderson, K.B.E.	Ine Seprety Opvermor	
charles George arbuthnot, 159	The Governor	
Henry Cosmo Orme Bonson, Soq.	The Deputy Governor	
George Macantay Booth, Frag	The Deputy Governor	
Lord Culter of ashbowene KBE.	The Governor	
alvert charles Gladstone, Esq.	The Governor	
Kenneth Goschen, Esq.	The Governor	
Edward charles Grenfell, Esq. M.P.	The Governor	26 march 1924
Sir Everard alexander Hambro, Kevo	The Deputy governo	
Cot Lionel Henry Hanbury emq	The Deputy Governor	
George William Henderson, Sza	Ine Governor	
William Down Hoare, Sag., CBE	The Governor	26 march logit
Sir Robert Molesworth Kindersley, GBE.	The Deputy governor	
The Hon Roland Sudley Kitson, Deo, me.	The Deputy governor	
Robert Lydston Newman, Esq.	The Governor	26 March 1924
The Rt. Hon Lord Revelstore gevo		al mount want
The Hon alexander Shaw	The Deputy Governor	2300 april 1924
Michael Seymour Spencer-Smith, Sog.	The Deposity Governor	27 march 1924
Frank Cyrul Jianks, Sog.		26t March 1924
Herry alexander Trotter, 829.	The Governor	26th march 1924
Robert Wallace, Soq.	The governor	26" March 1924
Walter Kennedy Whigham, sog	The Governor	26" March 1924
arthur wintworth, Esq.	The Governor	abi Maran 1924

A Court of Directors at the Banks on Invisday, the 27th March. 1924.

Present :-

The Rt. Iton Montagn Collet Norman, 250, Governor Cecil Inbbock, Soq., Deputy Governor

Sin Charles Stewart addis, K c Mg. Sin Charles George arbuthnot, Isq. George Macanday Booth, Isq. hord Cullen of ashborrine, K.B.E. albert charles Gladstone, Isq. Ruward Charles Grenfell, Isq., M.P. George William Henderson, Isq.

Robert hydston Newman, Soq.

The Rt. Hon. Land Revelotoke, G.C.V.O.

Michael Seymour Spencer-Smith, Soq.

Brown Cyril Jianko, Soq.

Henry alexander Trotter, Soq.

Robert Wallace, Soq.

Walter Kennedy Whigham, Soq.

arthur Whitworth, Soq.

The proceedings of the last Court were

read as usual

Ordered

read

Ondered

On the recommendation of the Governor

Inal £45 be paid for smotry Bank Notes lost, etc. as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank.

A Report from Not Tranks was read stating that he had taken in the Out Cash on the 25th mistant and had found it right.

A Report from Mr. Kitson was read stating that he had andited the Securities at the Western Branch comprised in Sections Nos. I and 28 and had found the said Securities in the safe custody of the agent.

Ine Deputy Governor reported that he had appointed 16 Probationary Male Clerks and 8 Probationary Women Clerks.

The following letter from the Chancellor of the Exchequer having been submitted-

letter from the chancellor of the webequer applying for advances during the ensuing quarter

"Ireasury Chambers.

"18" March 1924.

"Gentlemen,

"I beg to request that you will have the goodness "to move your court to consent to advance during the ensuing "Quarter such amounts as may from time to time be required for the Public Service, at such rates of interest as may from time "to time be agreed.

"either on the credit of Ways and Means under the authority of a Consolidated Jund act or appropriation act or on the "Scentity of Treasury Bills according as may be arranged at the time of each advance, and that the precise amount required and the particular scentices against which the "advance shall be made shall be agreed informally on each occasion with the Bank and be notified officially to the Bank without delay by Warrant over the signature of two dords.

I am.

"Yours very faithfully,
"Philip Snowden

"The Governor and separty Governor, "Bank of Ingland."

agreed to

The Court agreed thereto

The following persons had leave at their requests to quit the service of the Bank-

Basil W Bloomer, assistant Principal in the Branch Banks Office, as from the 25th april,

alped & Carpenter, an assistant in the accountant's separtment, as from the 31th mistant,

grace Owen, a woman clerk, as from the 25"

Pivronant to an Order of Court of the 13th nistant voting took place for the Election of Directors to serve on the Committee of Incarry for the ensuing year.

My

A Court of Directors at the Bank on Thursday, the 3rd April, 1924.

Present:

The Rt. Hon Montagn Collet Norman, 0.50, Governor, Cecil Inbbock, 809, Sepuly Governor,

Sir Charles Stewart addis, Kema. Sir alan Garrett anderson, KBE. Charles George arbithnot, Saq. Henry Cosmo Orme Bonsor, Saq. Henry Cosmo Orme Bonsor, Saq. Lord allen of ashbonsone, KBE. albert Charles Gladstone, Saq. Kermett Goschen, Saq. Saward Charles Grenfell, Saq., MP. George William Henderson, Saq.

The Hon. Roband Budley Kitson, D.So, M.C.
Robert dydston Newman, Frq.

The Rt. Hon dord Revelstoke, qevo.

Michael Seymon Spencer-Smith, Frq.

Brank Cyril Jianks, Frq.

Henry Alexander Inotter, Frq.

Robert Wallace, Frq.

Walter Kennedy Whigham, Frq.

and

Anthur Whitworth, Frq.

The proceedings of the last Court were

nead

The

5 april 1924

The Weekly Statement of discounts and advances granted to Bill Brokers, etc. was read

The Governor reported that the following had been elected Members of the Committee of Incasing for the convent year, vist: -

Lord Revelstoke
Lord Culler of ashborrine
Mr. Jianks
Sin Robert Kindersley
Mr. Booth
Sin Charles addis
Mr. Wallace

Ondered

On the recommendation of the

Governor

Bants Autos lost etc

Inal \$70 be paid for sundry Bank trotes lost, etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of saily waiting was read stating that they had andited the Securities in the Ineasury contained in Drawers Nos b and 38, and had satisfied themselves that the said Securities were in the safe enotody of the Chief Cashier.

With reference to the case of John J. Jungett, late an assistant in the accountant's department whose name was removed from the hist of clerks on the

14 in

3ed april 1924

14th January last for having stolen certain swidend Warnants, it was ordered that the sum of £14q:5:1, being the amount of the Warrants invecoverable, be made good to the Bank from the Clerks Guarantee Fund.

The following minute of the Committee of Theasway, having been read -

Minute of the committee of Ircasury recommending the appointment of committees etc.

"Committee of Treasury.

"It was agreed to recommend to the Court of "Directors that the following Committees etc be appointed for "the current year, vist: -

"andit of the accounts at the Branches

" Northern Circuit.

"Col Hambring

"Mr Whitworth

"Midland Crenit.

"Mr. Inotter

Mr. Kitson

"Western Circuit.

Mr Whigham

"Annual andit Committee (London)

(Ine andit to be completed on Wednesday, the 12th November 1924)

" No Newman

" col Hanbury

"Mr. Mitson

andit Committee

"The seputy governor

"Mr Hoare

" Col. Hanbury

"Mr Whigham

" Mr Alexander "Sceretary.

Committee

Committee on advances & Discounts

- " Mr. Grenfell
- " Mu lonigham
- Mr. Spencer Smith
- " An Goschen

"Mr state "Scoretary.

Staff Committee

- " The deputy governor
 - Mr. Inotter
- " M Wallace
- " An wintworth
- " m. Goschen
- " An Kitson
- " Mu Shaw
- " m Gladstone

" Mr. Sale.

" Secretary

Committee on St dutec's

- " The deputy governor
- " Mr. Wallace
- " An. Whitworth
- " Mr. Whighour

" In Dale

" Sceretary

For submission to the Committee of Ireasury of the names

of candidates for the Direction

- " Mr. Booth
- " Mr. Whigham
- " An. Spencer-Smith

" Special Committee on the Re-Building of the Bank

- " Mr Booth
- " Sir alan anderson
- " m. Wallace

" Mr Alexander "Secretary

The

agreed to

The Court agreed thereto

Minute of the Committee of Treasury recommending the granting of two pensions.

The following Minute of the Committee of Treasury having been read -

" Committee of Ireasing.

"Letters were land before the Committee from Mr. "Henry 3 Voigt, a Cashrer, and from Mr. Donald M. Junor, "a Cashrer, in which they asked permission to retire from the "service on the 30th June, when they will have completed 45 "years service.

"It was agreed to recommend to the Court of sweetons that the resignations of Mr Voigt and Mr Junor be accepted as from that date, and that they each be granted threreafter, during pleasure and according to scale, a pension of \$416:13. 4 a year"

agreed to

The Court agreed thereto.

Porters was appointed to take place on Thursday, the

Violet & Leather, hathleen M. Mazengarb and Winiped M a Savage, Women Clerks had leave at their requests to quit the service of the Bank as from the 30th fime next.

My grey

A Court of Directors at the Banks on Thursday, the 10th April, 1924.

Present:

The Rt Hon Montagn Collet Norman, s. s.o., Governor,

Sin Charles Stewart addis, Kc.m.q. Charles George Arbuthmot, Poq. Henry Cosmo Ohme Bonsor, Bq. George Macaulay Booth, Poq. Lord Cullen of ashbonume, K.B.E. albert Charles Gladstone, Bq. Kermeth Goschen, Sq.

George William Henderson, Bg.
The Rt Hon Lord Revelototee Ge VO.
Frank Cyril Jianko, Bg.
Henry alexander Trotter, Bg.
Robert Wallace, Bg.
Walter Kennedy Whigham, Bg.
arthur Whitworth, Bg.

The proceedings of the last Court

were read.

Ordered

10th april 1924

Ondered

On the recommendation of the Governor

Bank protes lost etc

That £55 be paid for sundry Bank Notes lost, etc. as detailed in the Governor's sectoration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Minute of the Committee of Frearmy recommending that Ly Barnly, a Pensioner, be allowed to commute part of his pensions

The following minite of the committee of Treasing having been read -

"Committee of Ireasury.

"Pensioner, formerly a clerk in the Power of attorney office, it "was agreed, as an exceptional case, to recommend that he be "allowed to committe £22:5: - of his pousion of £82:5: - "into an immediate payment of £2bb: 12: - to enable him "to, take up a position in america which has been offered "him"

agreed to

The Court agreed thereto.

Minute of the Committee of Treasury in regard to the abronce recently made to the Reichstanks under agreement dated 25"

of Treasury having been read -

" Committee of Ireasway.

"the advance of £5,000,000 recently made to the Reichebank,"
"mader agreement dated the 25" March, in connection with the
"capital of the Gold discount Bank in Germany, be approved."

agreed to

The Court agreed thereto.

A Court of Directors at the Banks on Thursday, the 17th Spril, 1924.

Present:

Cecil Inbbock, Rog, Deputy governor

Sin Charles Stewart addis, Kema. Sin Charles Garrett Anderson, KBE
Charles George Cabuthinot, Frg.
Henry Corno Orme Bonsor, Frg.
George Macaulay Booth, Frg.
Road Cullen of Ashbowne, KBE

Kenneth Goschen, Sog.
The Hon Roland Sudley Kitson, D.S.O., M.C.
Frank Cyril Jianks, Sig.
Henry alexander Trotter, Sog.
Robert Wallace, Sig.
Outhur Whitworth, Sog.

The proceedings of the last Court

were read

Ordered

On the recommendation of the Deputy

17th april 1924

Deputy governor

Bank Notes West etc

Inat £5 be paid for a Bank Note believed to have been brunt, as detailed in the Governor's Declaration Book; the vonehers relating thereto having been examined and secretly given to indemnify the Bank.

Annute of the Committee of Incaonry, necommending the opening of a Boreign browing account.

The following Munute of the Committee of Treasury having been read -

"Committee of Ireaswry,

It was agreed to recommend to the Court that permission be granted to the German Golddiskontbank to open a Drawing account with the Bank.

The Court agreed thereto

agreed to

The following Amnte of the Committee on advances and Discounts having been read -

Minute of the Committee on advances and obscormts recommending the re-opening of two accounts

"St was agreed to recommend that the

"following accounts, which have become dormant owing "to changes in the constitutions of the forms, be re-opened with their former himits, vist :-

" B W Blydenstein & Co

"Seccombe, Marshall & Campion 8

& C. Grenfell

The Court agreed thereto.

agreed to

The following Minute of the Staff Committee

recommending

appointments, etc

"Staff Committee.

"It was agreed to make the following recommendations, vist: -

"That the following appointments, etc. be made -

"To Superimmerary 1" class clerkships in accordance with the Order of Court of the 21" February last.

"Honace & adams, a 2" Class Clerk in the accountant's "Bank Note Office,

"Harry C. Carlyon-Hughes, a 200 class clear in the Register "Office,

"Edward B Egles, a 20 class class in the Public training office,

"Joseph F Jessier, a 2" class Clerk in the Bill Office,
"George L'a Wells, a supernumerary 2" class clark in
the Castrier's separtment,

Bertram & Gallop, a 2th class clark at the diverpool Branch

"The foregoing appointments to date from the 14th March, when these Clerks completed 23 years' service.

"Gregory Smith and John R. H. Barrett, 2" class "Gents in the Private drawing Office, have also completed 23 "years' service but in view of the fact that their Reports have "not been entirely satisfactory it is recommended that their promotion be deferred for the present.

"In the <u>Chief Castner's Office</u>, to fill one of the "existing 3" class vacancies,

"Trederick W. R. Lawerack, a 4th Class Clerk attached "to the Cashier's department and Branches, to be a 3th Class" Class

"I hat the authorised Staff of Women Clarks at the Country Branches be in future

"Permanent Clerks 75 (wistend of 50 as at present)
"Probationing Clerks 15

and

17th april, 1924

"and that the additional permanent posts thus created be "filled as far as possible from members of the temporary Staffs" at these Branches, who will in every case undertake to serve. "If required, in London or at another Branch.

"That steps be taken to dispense with the services of those Jemporary Women Clerks at the Country Branches who "are not considered suitable for appointment to the Permanent "Staff, but that these Clerks, if eligible by age or otherwise, be "first offered an option of selection for the Staff of Jemale" auxiliary Clerks in London.

"That the accompanying Rules and Orders to be "observed by Fernale auxiliary Clerks be adopted.

"To 27 Jemporary Male Clerko. To date from the 1" May.

"Clark, whose reports have been invsatisfactions, be required to been the Service of the Bank.

"That the Order of Court of 4 November 1920 by which annual gifts were made to Clerks pensioned between "II November 1918 and 29 Jebruary 1924, such gifts to be "determined not later than 28 Jebruary 1925, be extended so "that any Clerk pensioned during the year ending 28 Jebruary 1925, should receive a proportionate payment for such period "of that year as may be invespired at the time of his or her "retirement."

"That the following alterations be made in the marks for the Entrance Teamination -

"The minimum pass marte in arithmetic to be "80 mitead of 100

"and minimum 50 - instead of 200 and 140 respectively as at present - the marks to be awarded for the neatures and "general style of the papers rather than for the actual tanovorthing

Time

"The maximum for the Condidates' selected subject, i.e. Geography, Latin or a Modern Language to be 100. "The minimum pass mark in the whole Examination to be 360 out of 560 instead of 425 out of 640. "The Schedule of marks will then be -

	Max.	Min.
"arithmetic	160	80
"Handwriting	100	50
"Orthography	100	50
"Inglish Composition	100	I not essential subjects
"Selected Subject	100	hot essential subjects
	560	

" Minimum
" Pass Manho 360

To take effect from the 1" June next

Cecil Subbooks

The Court agreed thereto.

Ine following Report of the Staff

"The Staff Committee Report to the Committee of Treasury for submission to the Court of Directors

"That they have had before them the Reports "upon 30 Probationary Class, vizt: -

"13 appointed on the 24" March 1922

"12 - 13" april 1922

1 - 24 December 1921 who had not altamed the

1 - 13th January 1922

1 - - - 28 " February 1922

attained the age of 120 on the completion of two years' service

of these Clerks -

Robert Perey Farrant appointed on the 13th april 1922,

have

agreed to

Report of the Staff Committee recommending the election of 28 Probationary Clerks to the Permanent Staff. " have been postponed for three months on account of unsatisfactory "Reports.

"The Reports upon the remaining twenty-eight Clerks are satisfactory and they have been passed by the Bank Medical." Officer as digible for misurance with the Bank Provident Society. "at ordinary rates of premium. The Committee therefore recommend that these clerks be elected to the Remainent Staff of the Bank and "be appointed assistants in accordance with the Regulations laid "down by the Court of obviectors on the 11th March 1920 and 17th."
"March 1921.

" From the 24th March 1924

The second second	Maries 10/24
age	
24	John Dolphinstone Scott
20	festie william Moore
21	Herbert Henry Withnington
22	Harry Porter
21	Frederick George Jaylor
20	William alped Edward Jones
22	Gustav Martin Sander
23	James Thomas Bruton
20	John Ralph Winter Coxhead
20	Ernest arged Compton.
22	Ferrick Simplie Herry
21	Wilfred Samuel North
21	Amean Balcombe Boats
From the 27	march 1924
age.	
20	High Edward Patrick Burns
From the 7"	april 1924
age	
20	arthur Neville Browning
From the 10	in april 1924
age	
20	Richard Neville Goodman
From the 13	rapril 1924
age	
20	Francis attrol Ball
21	Edward Jemple Ruddle
20	George Herbert Frivett Thompson

17.

From the 1	3" april 1924 (cont 4)
"age	
22	Bernard Joseph Mary Daly
25	Charles Starry Meers
26	Reginald Cuthbert Hopwood
23	Russell Marjonbanks Doyle
,33	William Vincent Woodthorpe
22	Reginald George Eldridge
24	arthur Henry Edwards
24	William Harold Darke Manchee
From the	14th april 1924
age	
20	arthur Bruce Hubbard

Cecil dubbock

" 14h april , 1924

approved

The Court approved thereof and the said persons were then elected into the permanent service of the Bank on the conditions in force

The following letter from Mesons. Incompields, Leese & Minnes having been nead -

Letter from Messes.
Proshfields heese & Munno with conveyance of certain lands from the Alandly Harbons Innot to the Welsh Implate and Metal Stamping to the to be sealed

New Bank Buildings.
"31, Old Jewry (& C. 2)
"8h april, 1924.

Scar Harvey.

" Handly Harbour Trust

Sale to the Welsh Timplate and Metal Stamping Co lid.

"The Harborn Inest are selling to the above Company for £1405.

"You will remember that this ease originally started in 1918
"and was revived a few weeks ago when I brought Mr.

"Spowart to see you and discuss it.

"I consider that the Conveyance is in order and I am of opinion that it is a document which can

" properly

17th april 1924

properly be sealed with the seal of the Bank of Ingland Perhaps "you will knidly let me have it back as soon as it has been "sealed

" Home very truly

" W H Leese

" Sir Ernest M. Hanvey, 4 BE.

" Chief Cashier.

Bank of England.

" 2 c = "

approved and ordered that the document in question be sealed

The Court approved thereof and Ordered that the document in question be sealed with the Common Seal of the Bank

athold &. Herning, an assistant in the accountant's separtment, had leave at his request to quit the service of the Bank on the 19th mistant.

a Report from Mr. Kitson was read stating that he had taken in the Out Cash this day, and had found it right.

Ref her

A Court of Directors at the Bank on Inwisday, the 24th April, 1924.

Present . ___

Cecil Subbook. Bog, Deputy Governor.

Sin Charles Stewart addes, Komas sin alan gamett anderson, KBE Charles George arbuthnot. Frq. Henry Cosmo Orma Bonsor, Frq. Henry Cosmo Orma Bonsor, Frq. George Macanday Books, Frq. Lord Cullen of ashbonne, KBE. albert Charles Gladstone, Frq. Kenneth Gosoben, Frq.

George William Henderson, Sq.

William Donno Hoare, Sq. EBE

The Hon. Roland Dudley Kitson, DSO, Mc.
The Hon Alexander Shaw

Frank Cyril Tranks, Sq.

Henry Alexander Trotter, Sq.

Orthur Whitworth, Sq.

The proceedings of the last Court

were read

Ordered

24th april 1924

Ordered

Governor

On the recommendation of the Deputy

Bank Notes lost ela

Inal \$20 be paid for a Bank Note believed to have been lost, as detailed in the Governor's Declaration Book; the vonetiers relating thereto having been examined and security given to indemnify the Bank.

Mr. Whitworth reported that following on the Order of the last Court the Common Seal was affixed that day in the presence of Mr. Wallace, Nov. Goschen and Immiself to a Conveyance of certain lands from the Standty Harborn Innst to the Welsh Jin Plate * Metal Stamping Co Rtd.

Inc Deputy Governor reported that he had appointed I Woman Clerk to the Permanent Staff and 10 Male Probationary Clerks.

The following Minite of the Committee of Incarry, having been read -

Ministe of the Committee of Ireasway necommending that George Hamilton Christiain, a Cashier, be allowed to retire with a pension.

" Committee of Ireasury.

It was agreed to recommend to the Court of "Directors that a pension of £416:13 4 a year, in accordance "with the scale, be granted dwring pleasure to George "Hamilton Christian, a Cashier, as from the 25" mistant, "when he will attain the age of 65 years"

agreed to

The Court agreed thereto.

Promont

Prisonant to an Order of Court of the gim april 1914, declarations were produced from the several Offices, signed by the Clerks, etc., as required on their re-election, and the persons named in the printed list annexed dated this day, were chosen by ballot at the salaries set against their names and were re-elected into the Service for one year from the 1° may next, subject to termination at any time within the said year by twee months notice in writing on either side in the case of Clerks, and of one month in the case of Porters

certain persons, who were absent on leave or on account of sickness, were ne-elected, subject to their signing the request for ne-election on their action to work

had leave at hor request to quil the service of the Bank as from the 17th July next.

My

It Court of Directors at the Bank on Inwisday, the 1th May, 1924.

Present:

The Rt Hon Montagn Collet Norman, DSO, Governor. Cecil Inbbook. Bog, Deputy Governor

Sir Charles Stewart addis Kema.

Sir Alan Garnett Anderson, KBE.

Charles George Arbrithnot, Faq.

Hervy Cosmo Orme Bonson, Faq.

hord Arlen of Ashborome, KBE.

Albert Charles Gladstone, Faq.

Cot droisel Hervy Hambrry, CMG.

George William Henderson, Faq.

William Down Hoare, Faq. & BE.

The Hon Roland bridley Hitson, DSO, M.C.

The Rt. Hon Lord Revelstoke, Ge VO.

The Hon Alexander Shaw

Michael Seymour Spencer-Smith, Pag.,

DSO, MC.

Frank Cyril Tianks, Pag.

Henry Alexander Trotter, Pag.

Robert Wallace, Pag.

Walter Henriedy Whigham, Pag.

and

arthur Whitworth, Pag.

The proceedings of the last Court

were read.

Ordered

Ondered

On the recommendation of the

Inat £5 be paid for a Bank Note believed to have been bromt, as detailed in the Governor's Declaration Book; the vonchors relating thereto having been examined and security given to indemnify the Bank

A Report from the Committee of Darly Waiting was read stating that they had audited the securities in the Treasury contained in Drawers nos. 31 and bo, and had satisfied themselves that the said securities were in the safe enstady, of the Chief Cashier.

The quarterly Report of the Staff Committee on the accountant's and Cashner's Departments, etc. was submitted.

The deficiencies in the cash at the Head Office ivere reported to amount to &b: 3:3 and the money over to £1:1 4 making a net loss of £5:1:11.

At the Branches the deficiencies amounted to £32:2:7 and the money over to £3:7:9 making a net loss of £28:14:10

The resignation of Lillie & Davey, a Woman Clerk, which had been called for by the Court of the 17th april, was tendered and accepted as from the 24th July

Donothy

1: man 19=4

Donothy M Harris, a woman Clerk, had beare at her request to quit the service of the Banks as from the 31" July

Hy

It Court of Directors at the Bank on Invisday, the 8th May, 1924.

Present:

The Rt Hon Montagn Collet Norman, D.S.O., Governor, Cecil Inbbock, Soq., Seputy Governor,

Sir Charles Stewart addis Keng, Henry Cosmo Orme Bonsor, Psq.

Lond Culter of ashbonne, KBE.

albert Charles Gladstone, Psq.

Schward Charles Grenfell, Psq., M.P.

Col Lionel Henry Hanbury, C.M.G.

George William Henderson, Psq.

William Down Hoare, Psq., C.B.E.

The Hon. Roland Dudley Kitson,

Robert dydoton Newman, 19g.

The Rt Hon Lord Revelotoke, q.c.v.o.

The Hon Alexander Shaw

Michael Seymour Spencer-Smith, 19g...

Frank Cyril Tianker, 18g.

Henry Alexander Trotter, 19g.

Robert Wallace, 18g.

Walter Kennedy Whigham, 18g.

and

Orthur Whitworth, 18g.

The proceedings of the last court

were read

The

8 may 1924

The Weekly Statement of viscounts and advances granted to Bill Brokers, etc., was read.

Ondered

On the recommendation of the Governor

Bank rotes Lost etc

Inal £15 be paid for sundry Bank Notes lost, ele., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

a Report from No. Goschen was read stating that he had taken in the Out Cash on the 7th mitant and had found it right.

The following minute of the Committee of Incaowing having been read-

Minute of the Committee of Ireasury recommending that pensions be granted to Henry Dicken, the Head gate Portor, and Mrs. Dicken.

Committee of Ireasury.

"Directors that a pension of \$182 b 8 a year be granted, "during pleasure and according to scale, to Herry Dicken, "the Head Gate Porter, as from the q" motant, when he will attain the age of 55 years, together with a gratning of \$250 in consideration of his services to the Bants during the "War.

"Also that a pension of £30 a year to granted, "during pleasure, to Mrs. Arcteen, who has performed the "duties of Housekeeper to the Bank for the past 10 years."

The Court agreed thereto.

agreed to

The

8h May 1924

Report of the andit Committee of andits taken by the andit Department between the 12th Jebruary and the 24th april

Ine following Report of the andit

The audit Committee of Incasing for submission to the Court of sociectors

"That they have had before them the Reports on andits, etc. taken by the audit Department between the 12th February and the 24th april 1924 under written nistructions from one of the Governors.

"These andits, which included those of the Western, Bristol, Riverpool and Phymonth Branches, are emmerated in the accompanying hist.

" cail dubbock

Bank of Ingland,

approved

The Court approved thereof.

The following Women Clerks had leave at their requests to quit the service of the Bank.

Ennice K Walker) as from the 31th July. Sorothy & Butter) as from the 1th august

Permission was granted to Sir Charles addis to join the Board of the Eastern Extension, anothalasia and China Jelegraph Company

It bowit of Directors at the Banks on Thursday, the 15th May, 1924.

Present:

The Rt. Hon. Montagn Collet Norman, 0.5.0., Governor. Cecil dubbock, Soq. Deputy Governor.

Sir Charles Stewart addis, kenq. Henry Cosmo Orme Bonsor, Faq. hord Culter of ashborrer. KBR albert charles gladstone, Faq. Kenneth Goschen, Faq. Kenneth Goschen, Faq. Edward Charles Grenfell, Faq. M.P. Col Kionel Henry Hanbury, C.M.G. George William Henderson, Faq. William Honro Hoare, Faq. CBE. Sir Robert Arolesworth Kunderdey,

The Hon Roland Sudley Litson, DSO, MC.
Robert Lydson Newman, Sq.
The Rt. Hon. Lord Revelotore, G.c.v.o.
The Hon. alexander Shaw
Michael Seymonn Spencer-Smith, Sq.
Prank april Jianks, Sq.
Henry alexander Inotter, Sq.
Robert Waltace, Sq.
Walter Kennedy Whisham, Sq.

The proceedings of the last Court were

nead

The

15 may 1924

The Weekly Statement of Discounts and advances granted to Bill Brokers to was read

Ordered

On the recommendation of the

Governon

Bank Aroten lost etc

Inal £20 be paid for a Bank Note believed to have been brownt as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and scewity given to indemnify the Book.

a Report from the Committee of Daily Waiting was read stating that threy had andited the Discounted Bills held in the Bill Office maturing on the 15th and 31th May and the 25th June and had satisfied themselves that the said Bills were in the safe enstody of the Principal of the Bill Office.

The Deputy Governor reported that he had appointed 13 Probationary Clerks (Men), 7 Probationary Clerks (Women) and I Permanent Woman Clerks.

One following Minute of the Staff

Munite of the Staff Committee recommending appointments etc "The Staff Committee,

"12" May 1924.

"It was agreed to make the following recommendations with-

That

Inat the following appointments etc. be made:

"To be 4" class clerks in the accountant's

Department

"Sdward & Bunch "Inomas Neylan "arthur Mount

John W Parks "Irank a Moore

"Idivin Dash

'Eric W q carten

"Eric & Harding

"William & Green

" William I King

"as from the dates on which they respectively completed 5 "years' scruice, with the exception of William & Grier, whose "appointment shall date from the 7th May,

" arthur L Fowler

"Robert & Wennett

"Clifford a Untsom

" as from the dates on which they respectively completed 4 years' service

Marvice Oxenbould

"John O Mason

as from the dates on which they completed 3's years' service.

In the Cashier's Department

"In the Branch Banks Office, to fill the vacancy "cansed by the resignation of Basil W Bloomer

" John D. & Dean, 2" andstor, to be assistant inner pal.

In the Irreasivy, to fill the vacancy cansed by the notinement of George & Christian,

"Charles & Lakeman, a Supernumerary Cashier to be a Cashier.

"Thomas & Sivindells, Enperintendent at the diverpool "Branch, to be a Supernumerary Construer.

> To be 4th class clocks attached to the Cashier's Department

Department and Branches,

John C. Moody "Archibald & Berry William G Street "Charles a Rosselli

as from the dates when they respectively completed 5 years'

"Donald M Randell
"Henry N L. Briggs
"Joseph L Shepherdson
"Hanold W Mizen
"Inank C. Hawker

"as from the dates on which they respectively completed "34 years service.

" at the Bristol Branch

"To be Sub-agent with a salary of \$500 a year uttaching to "The post, \$200 a year personal" salary and \$150 a year "in him of a house

" at the Manchester Branch

"Branch, to be temporarily employed as Sub agent at the Bristol "Branch, to be temporarily employed as Sub agent at "Manchester, with his present salary.

"These two appointments to date from the 1".

"vacancy caused by the proposed appointment of Thomas" P Swindello to the Treasury,

"Trancis C. McJay, a 1" Class Clark, to be a Senior "Clark, with seniority next below ballworth,

"Reginald a Mirray, a Supernumerary 1" class "Clark, to be a 1" class clark

"Clan K. Deane, a 3th Clan Clark, to be a 2th Clans."

" 20

"To be Enpernmerary 1" class clerks in accordance with the Order of Court of the 21" Jebruary last,

"Arthur L. Sumo, a 2nd class clerk at the manchester Branch, "arthur L. Sumo, a 2nd class clerk at the diverpool Branch," as from the que nistant, when they completed 23 years' service.

"To fill the vacancy caused by the netinement of "Henry streken, the Head Gate Porter.

"Openge of Scott, the 2" gate Porter, to be stead gate Porter, with the minimum ordinary wages of 14 5: - a week attaching to the post and Bonnoes of 11 a week, and

"Yelliam a C. Bentley an imattached Porter, to be Second "Gate Porter, with the minimum ordinary wages of £3:5 - a "week attaching to the post and Bonnoes of £1 a week.

"In the Treasury, to full the vacancy consequent on the Death of William G. Mander, the Somor Porter.

" John Owen, the jumor Porter, to be senior Porter, and "farmes L arnold, an imattaches Porter. To be Jumor Porter

"consequent on the retirement on ponsion of Joseph Laurence.

"Charles Mills, the junior Porter, to be Senior Porter, and "Henry G. Smith, a Porter mattacker, to be the junior "Porter

"That the promotion to 4th class Clerkships of the undermentioned three assistants in the accountant's "department, whose Reports in Jebruary last were not "entirely satisfactory, be deferred for 3 months, vizit: -

"Joseph C.a. Scott "Ralph C. Benstead "Stanley 10. a. Hawker.

"Inat the Special Reports which were called for by Order of Court of the 21st Jebruary last on the turce "undermentioned women Clerks be approved and the necessary, "action taken.

S. J. Strights

DI Strights that shown considerable

improvement since last Report . Some improvement has been shewn in reatiness

of work

HB Johnson Has very much improved

and has been doing better world for the last 3 months. Her accuracy has improved but implify the better.

D. J Wright Has improved generally

To be warned that still further improvement must be shewn and that a special report will be made upon her in three months time.

To be informed of the nature of her Report and to be agains reported upon in 3 months?

To be informed that the improvement must be manutained and that speed must not be aimed at at the expense of accuracy.

"That Walter R Brown, an assistant attached to the Cashver's Department and Branched, whose absences on account of sickness have been very frequent and whose Reports are generally indifferent, be "required to tender his resignation and that he be granted" months salary in lieu of notice.

"Cecil shibbook.

Ine Court agreed thereto

The following Report of the Staff Committee having been submitted -

"Report to the Committee of Treasury for submission

"Inat they have had before them the Reports

"upon 16 Probationary Clerks vigt :-

to the Court of Directors

"I appointed on the gir November 1921) who had not attained "I - 28" Jebruary 1922 the ago of 20 on the

2 . . . 13th March 1922 completion of two

"1 - . 24" March 1922 | years' service

"10 . . . bir May 1922

"The Reports upon these Clerks are satisfactory

and

Clareed to

Report of the Staff Committee recommending the electron of 15 Probationary Clerks to the Permanent Staff 15th May 1924

"and they have been passed by the Bank Medical Officer as eligible "for insurance with the Bank Provident Society at ordinary Rates of premium. The Committee therefore recommend that these "Clerks be elected to the Permanent Staff of the Bank and be "appointed assistants in accordance with the Regulations laid "down by the Count of Directors on the 11th March 1920 and 17th

```
" march 1921
 From the 18th april 1924
 age
20
              another Joseph Collingwood
From the 27th april 1924
 age
      Ralph Union Cook
 From the 30th april 1924
age
              Frederick Cecil Boulton
20
From the 319 May 1924
age
              George Henriey Eden
 From the bir May 1924.
age
              Henry Gry Sharrah Smipson
 24
23
              Hugh Maurice Hudson
              Fred Compigne-Cook
 20
              albert Regenald Phillips
              Robert Thomas gale
              Required Henry Berry
               walter Devouport Lowe
22
              Charles William Jack Grow
120
               Kenneth Kirby Dean
              Cecil Joseph Iwigge
From the 8th May 1924
"age
" 20
              Marens Gaywood
"From the 10th may 1924
"age
               William Sidney Coulton
20
```

Cecil Lubbook

35

15" May 1924

approved

The Court approved thereof and Ordered that the said persons be elected into the permanent service of the Bank on the conditions in

Sophia & Dunond and Lucy V Donvlerr, Women clerks, had leave at their negmests to quit the service of the Bank as from the gim and 12m august respectively

Ine following Munite of the Committee of Treasury having been read -

Committee of Ireasury

On an appeal on behalf of the young Women's christian association for a subscription towards the scheme for the foundation of a Central club Building for wormen imployed in Banks, etc. it was agreed to recommend the Count to grant a sum of £1000 in support of the scheme

"Committee of Ireasury.

" 14" May, 1924.

agreed to

Dimnite of the

recommending a donation of \$ 1000 to

the Scheme for the foundation of a Central

chit Building for Ivoma

compleyed in Banks, it

The Court agreed thereto.

A Court of Directors at the Bank on Thursday, the 22nd May, 1924.

Present:

Ine Rt Hon Montagn Collet Norman, D. So. Governor, Cecil Inbbock, Esq. Deputy Governor,

Sir Charles Stewart addis, Kema 5th alan garrett anderson, KBE.

Merry Cosmo Orme Bonoor, Sag.

Ford Culton of ashborrer, KBE

albert Charles Gladstone, Sag.

Kenneth Goschen, Sag.

George William Menderson, Sag.

William Donno Hoare, Sag., CBE

Sir Robert Molesworth Kundersley.

gratheres red bring at 9222 long

The Hon Roland Budley Mitson. D.S.O., M.C.
Robert Kydston Menoman, Sog.
The Rt Hon. dord Revelotoke, G.C.VO.
The Hon. Alexander Shaw
Michael Seymonn Spencer-Smith, Sog.
Prank Cynel Tranker, Sog.
Henry Alexander Trotton, Sog.
Robert Wallaco, Sog.
Walter Kennedy Wingfram, Sog.

The proceedings of the last Court were

nead

Ordered

Ordered

On the recommendation of the Governor

Inal \$220 be paid for similary Bank Notes lost, etc. as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and securify given to indemnify the Bank

a Report from Mr Goschen was read stating that he had andited the Securities at the Westorn Branch comprised in Sections Nos 17 and 44, and had found the said Securities in the safe enstocky of the agent.

The resignation of Walter & Brown, an assistant attached to the Cashner's Department and Branches, which was called for by the Court of the 15th instant, was tendered and accepted as from that date.

Ine result of the Election for Representatives of the Staff to serve on the advisory Connect of Directors and Staff for the ensuing year was reported.

Permission was granted to Mr. Goschen to Jon the Board of the Bank of anothalasia.

Ine Governor reported that the Grocers Company had kindly presented to the Court of Directors the plans of the Site and original Building of the Bank.

A Court of Directors at the Bank on Throwsday, the 29th May, 1924.

Present:

The Rt. Iton Montagn Collet Norman, D. So., Governor, Cecil Lubbock, Esq. Deputy Governor

Sin Charles Stewart addis Kema Henry Cosmo Onno Bonson, Sog. Lord Cedten of ashborome, Kise alwest Charles Gladstone, Fog. Hermeth Goschen, Fog. Schward Charles Grenfell, Fog. MP Col Grand Henry Hamberry, CMG George William Henderson, Fog. William Down Hoare, Fog. C.G.S.

The Hon Roland Gulley Siction, D.S. M.C.
Rolant dydolon Newman, Jag.
The Rt Hon Lord Revelolote, Go vo.
The Hon Lord Revelolot

The proceedings of the last Court were

nead

27 may 1924

The Weekly Statement of discounts and advances granted to soll Brokers, etc. was read

Ordered

Governor

On the recommendation of the

Barrie Josto lost att

Inal £55 be paid for similary Banks Notes lost etc., as detailed in the Governor's Declaration Book; the remeters relating thereto having been examined and securify given to indemnify the Banks

A Report from the Committee of Daily Waiting was read stating that they had andited the Securities in the Treasury contained in Drawer No. 14 and the Local doans 3% Stock Contificates in stone, and had satisfied themselves that the said Securities - twent in the safe endody of the Chief Cashier

Mr Spencer-Smith reported that he had and ited the Securities at the Law Courts Branch comprised in Sections Nos. 18 and 54, and had found the said Securities in the safe enstady of the agent

Reports from Colonel Hambury and Mr. Whitevorth were laid before the Court stating that they had audited the accounts of the heeds. Newcastle and Hull Branches, and had found them correct

The Deputy Governor reported that he had appointed 15 Women Clerks to the Permanent Staff at the Branches

3hrs

20th Mary 1921

Ministe of the Committee of Treasury recommending the appointment of Representatives of the Court to the citations Commit of the Citations

of Incasing having been read -

"Committee of Treasury.

It was agreed to recommend to the Court of Directors that the following be appointed to some on the advisory Conned of directors and Staff, vist: -

"Lond Revelotoke (Chaminan)

" Ave Lubbock

"Mrs. Wallace

" Ava lotalivorth

"Ave Welker

An Matron

Bank of Pregland

The Court agreed thereto

Violet M Walker and line C. Meabours, women Chalto, quit at him necessity

agreed to

Violet M. Walker and Lena C Meadorss. Women clerks, had leave at their requests to quilt the service of the Bank as from the 31th May and the 27th angust, respectively.

of Treasing having been read-

Aminute of the Committee of Decasury in regard to the loan to be issued for the reconstructions of

" Committee of Iversony,

"At was agreed to recommend to the Court of "Directors to approve a commitment in one form or another, "not exceeding \$4,000,000, if so requested by the Chameltor of the Exchequer, Towards the provision of the entire Incign "Loan estimated to be needed for the reconstruction of timegary, under the scheme of the League of Nations; and, if necessary, to make advances in anticipation of the above commitment "and of the provision of definite second;"

The Court, after a full explanation

and discussion, agreed thereto.

Ho

A Court of Directors at the Banks on Inwisday, the 5th June 1924

Present:

The Rt. Hon Montagn Collet Norman, 050, Governor.
Cecil bubbock, Esq. Deputy governor.

Sir Charles Stewart addis, Kema G.
Charles George arbutunot, Frq.
Lord Culter of ashborume, K.B.E.
albert Charles Gladstone, Foq.
Kenneth Goschen, Foq.
Edward Charles Grenfell, Foq. M.P.
Sir Everard alexander Hambro,
Ke.V.O.
Col Lionel Herry Hambry, em.q.
George William Henderson, Foq.
William Down Hoare, Foq. E.B.E.

Sin Robert Molesworth Kindersley, GBE

The Hon. Roland Andley Kitson, D.SO, Mc.

Robert dydston Newman, Sig.

The Rt. Hon. Lord Revelstotte, Gevo.

The Hon. Alexander Shaw

Michael Seymonn Spencer-Smith, Sig.,
DSO, M.C.

Frank Cyril Jiarks, Sig.

Henry Alexander Trotter, Sig.

Robert Wallace, Sig.

Anthur Whitworth, Sig.

The proceedings of the last Court were

nead

Ordered

5m June 1924

Ondered

On the recommendation of the

Governor

Bank Notes lost etc

That £5 be paid for a Bank Note believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and secretity given to indennify the bank

Out Cash

a Report from the Shaw was read stating that he had taken in the Out Cash on the 4 mistant and had found it right.

The following Minute of the Committee of Incasivry having been read -

Minute of the Committee of Ireasury, recommending that this Hora Burtill, the Deputy Superintendent of women claims, be allowed to notine with a pension

Committee of Ireasivy " 4" June 1924

"The Committee had before them a letter from "Miss Hora Burkill, Deputy Superintendent of women derks, "asking permission to retire from the service of the Bank on the 31" august on completion of 30 years' service.

"It was agreed to recommend to the Court of Directors that him Birkill's resignation to accepted as from that date, and that she be granted, during pleasure, a pension of \$180 a year, in accordance with the scale

agreed to

The Court agreed thereto

aliec M. Gifford, Gladys & requests.

The following Women clerks had leave Harding & annie cogsmith at their requests to quit the service of the Bank vist alice M gifford from the 29th angust gladys & Harding] from the 31" august.

annie c q. Smith

A Court of Directors at the Banks on Thursday, the 12th June 1924.

Present:

The Rt. Hon Montagn Collet Norman, 250, Governor. Cecil Lubbock, Esq., Deputy Governor.

Sir Charles Stewart addis, Komq
Sir alan Garrett anderson, KIBE
Charles George arbuttunot, Soq.
Henry Cosmo Orme Borsor, Soq.
Lord Cullen of ashborrone, KIBE
albert Charles Gladstone, Soq.
Hermeth Goschen, Soq.
Sdward Charles Grenfell, Soq., M.P.
Sir Everard alexander Handro, Kovo.
Cot Cionel Henry Hanbury, C. M.G.
George Williams Henderson, Soq.

William Down Hoare, Sq., CaE.

Six Robert Molesworth Kindersley, G.B.E.

The Hon Roland Dudley Kitson, D.So, M.C.

The Rt Hon Lord Resolutore, G.C. V.O.

The Hon Alexander Shaw

Michael Seymour Spencer-Smith, Sq.,

B.So, M.C.

Frank Grit Jiantes, Sq.

Henry Alexander Trotter, Sq.,

Robert Wallace, Sq.

Walter Kennedy Whigham, Sq.,

Outhur Whitworth, Sq.

The proceedings of the last Court were

nead

12m gime 1924

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was read.

The Deputy Governor reported that he had appointed 14 Probationary, women clerks

The following Minute of the Committee on advances and Discounts having been read -

Minute of the committee on advances and discounts
recommending the
he-opening of a

"Committee on advances & siscounts,

"It was agreed to recommend that the "account of White & Shaxson, which has become dormant owing to a change in the constitution of the "Firm, be re-opened with the former limit of 5.

" & C. Grenfell."

agreed 16

The court agreed thereto

Hilda J. Manning a woman Clark, quite at her request Hilda J. Manning, a Woman Clerk, had leave at ner request to quit the service of the Bank on the bm September next.

Hyan.

a bourt of Directors at the Bank on Thursday, the 19th June, 1924.

Present :-

The Rt Hon Montagu bollet Norman. 8 So., Governor, beel Lubbock, Esq., Deputy Governor,

Sir Charles Stewart Addis, KCM 4. Sir Alan Garrell Anderson, KB. 6.

bharles George Arbuttonot, 629.

George Macaulay Booth, 629.

Lord bullen of Ashbourne KB. 6.

Albert Charles Gladstone, 629.

Kenneth Goschen, 629.

Edward Charles Grenfell, 629. MR.

bol Lionel Henry Hantury, CM 4.

George William Henderson. 629.

Robert Lydston Newman, 629.

The Hon Alexander Shaw.

Michael Seymour Spencer Smith. 629.

Brank byril Tearks. 629

Henry Alexander Trotter. 629

Robert Wallace, 629.

Walter Kennedy Whigham, 629.

Archur Whitworth. 629.

The proceedings of the last bourt were

read.

Ordered

Bank holes lost, etc.

That fo be paid for a Bank hote partly burned, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported the appointment of 14 male Probationary blerks.

The following minute of the bounnittee of Theasury having been read.

"bommittee of Freasury,

Committee of the Committee of Theasury recommending that me fames Harvey Brand agent as the Leeds Branch, be allowed to retire with a persion.

The bonumittee had before them a letter from Mo James Harvey Brand, agent at the Leeds Branch, in which, after 30 years' service, he lendered his resignation as from the 1st September next, and it was agreed to recommend to the bourt of Directors "that Mr. Brand's resignation be accepted as from "that date, and that he be granted thereafter, "during pleasure, a pension of £850 a year."

agreed to

The bourt agreed chereto.

The Quarterly Report of the Staff bourmittee on payments made during the Quarter, etc., was submitted.

Maff bournettee recommending appointments, etc

The following Minute of the Staff bournittee having been submitted-

"Haff bommittee

"recommendations to the bommettee of Greasury for

submission

"That the following appointments, etc., be made.

"In the Private Drawing Office-"Thomas Fallemach. a 1 or blass blink in the Printing Section at "It. Luke's Princing Works, to be a Supernumerary 1 or blass blink.

"Robert & Fallot, a 3th Class Clerk at the Hull Branch who "completes has 5 years review at the Branch on the 19th instant "and desires to return to London, to be a 3th blass blick with seniority "next below of 6 Hunter.

"The following 2" blass blinks who completed 23 "years' served on one 9" may, to be Supernumerary 1" class clocks "as from that date, in accordance with the Order of bourt of "the 21st Jebruary last, vizt :-

In one I some Office

John & Tilly

"In one Private Drawing office

John R. R. W. Norbury and George Rowe

"Joseph & Shepherdson, a co " Class Clurk attached jointly
"to the bashier's Department and Branches, to be
"a 4" Class Clirk.

"Henry n X Briggs, a 4" class club attached jointly to the "bashier's Department and Branches, to be a "4" class club.

"to the bashier's Department and Branches,
"to fill the Linion 3rd Class Clerkship at the
"Branch.

These

"These three appointments to date from the 1st July.

"In the Secretary's Office -

arthur W. b. Dascombe, a 4 - class clerk in the "accountants Department, to be a Supernumerary" 34 blass blirk.

"Having regard to a possible re-classification of the "Office in 1926. Dascombe to be eligible for re-transfer, "without loss of seniouty, to the accountants"

"Department.

"In the audit Department-

"bonsequent upon the promotion of John D. S. Dean
"to be assistant Principal in the Branch Banko Office"George & barr, 1st bluk, to be appointed
"assistant auditor with a Ralary of £450 a
"year, having the post of become auditor
"unfilled for the present.

Hugh b Andrews, 2 to blink, to be 1st blink with the "salary attaching to the position of a Senior bluk." Walter H Nevill, 3 to blerk, to be 2 to bluk.
"Roderick A. Lepingwell, a Supernumerary 2 to Class" blerk, to be 3 to bluk.

"In the bosting Section "Geoffry K. Fielding, supernmerary superintendent,
"To be appointed superintendent of bosting
"with a salary of £450 a year.

Women blerks.

Ruth Storyd, to be a senior blesh to fill a vacancy.

19 - June . 1924

"To a Katherine Turnbull Bell, who was ingaged "timporanty as a confidential shorthand-typist" with a thorough knowledge of German and "French, to be appointed, as a special case, to the "Permanent Staff with a ratary of fibo per aunum.

"To date from the 20" instant.

"Miss Bell not to be intitled to the war "Bonus and Stiding Scale Bonus normally paid "to Permanent Women blerks and her ralary "not to be pensionable.

"These conditions of appointment to be "accepted in writing.

"Female auxiliary blirks.

"The 385 Temporary Women blerks, whose "names appear in the accompanying Schedule, to be "appointed Temale Auxiliary blerks as from the 1st instant; "To rank for pension from the respective dates of joining "the Temporary Staff or reaching the age of 18, whichever "wo later.

"hole - One of these blerks has not yet been passed by the "Bank Medical Officer and her appointment is subject "to her satisfying his requirements.

"Section Leader since april 1919, under the former "Regulations, to be continued in that capacity and "appointed as such with the maximum additional "salary of £20 attaching to the rank.

"Leaders to be appointed as such with the minimum "salary of £10 attaching to the rank.

Following

19 June 1924

Hollowing on the proposed retirement of m. James H. Brand, agent at the deeds Branch,

"M" Osborn Symonds, agent at the Hull Branch, to be appointed agent at the Lieds Branch "with the salary attaching to the post of £1.250 a "year, and

"Birmingham Branch, to be appointed agent at the "Birmingham Branch, to be appointed agent at the "Hull Branch with the salary attaching to the post of \$1.000 a year.

"These two appointments to take effect as "from one 1st September next.

That agents, who are not appointed from the bleneal Staff, be required, except in special circumstances, to retire not later than on attaining 65 years of age.

"That Henry M. Nisbett, an assistant "in the accountant's Department, who has had frequent absences on account of siekeress and who has been spoken to for earlessness and for "lack of interest and energy in his work, be warned that, unless his reports and attendance "are in every respect satisfactory in these months' time, he may be called upon to resign.

"beed Subbook

"Bank of England".

The Court

agreed to

The bourt agreed thereto.

The following Report of the Staff bommittee having been submitted-

Report of the Staff committee recommending the election of 140 Probationary blinks to the Permanent Staff.

"The Staff Committee

"heport to the bornmittee of Greaning for submission to the "bourt of Directors

"That they have had before them the Reports on "ib Probationary bluks, vizt:

	appointe	d on	the	6" October, 1921
*/		3,45		2nd December 1921
"/	**		7	13" January 1922
"2			194	28 February 1922
"2		144	-14	13" march 1922
"1	*			6" may 1922
"8	*	*	280	7" June 1922

who had not attained the age of 20 on the completion of two years' service .

"Of these blinks-

"Yerald Theodore Sylvester Sichel, appointed on the "7" June 1972, has been postponed on account "of unsatisfactory Reports for 3 months.

"Lionel Meadows Ford, appointed on the 7" fine
"1922, has not yet been passed by the Bank
"meareal Officer and consideration of his
"case has been postponed for I month.

"The Reports whom the remaining fourteen "Clirks

"blenks are ratisfactory and they have been passed by the "Bank Medical Officer as eligible for insurance with the "Bank Provident Society at ordinary rates of premium." The bommittee therefore recommend that these blenks "be decled to the Permanent Staff of the Bank and be "appointed Assistants in accordance with the Regulations" laid down by the bourt of Directors on the 114 March "1920 and 17 " March 1921.

From the 24 " may 1924 Frank Ernest Lawrence From ine 28 " may 1924. Harold William Lutwyche From the 6" June 1924. Theophilus Kenneth Copas "From the 7 m June 1924. Thomas Henry Jupp Kenneth John Forsdyke John Lionel le Page Sanders Stanley arthur Byrd Wilfred Hamilton Hedge Edwin Ronald Freeman From the 8" June 1924. John Robertson Turnbull "From one que june 1924 arthur Lowry "From the 11" fune 1924 Henry Charles James "From the 16" June 1924 Ronald Clapham Thomas From the 19th June 1924.

William Stewart Rose

approved

"beeil Lubbock".

The bourt approved thereof and ordered that the blerks in question be elected into the Permanent Service of the Bank on the conditions in force.

The following letter from the Chancellor of the Exchequer having been submitted-

Setter from the shancellor of the brenequer applying for advances during the ensuing quarter.

"Treasury bhambers,
"Whitehall
" June 1924.

"Gentlemen,

"They to request that you will have the goodness to "move your bourt to consent to advance during the ensuing "Quarter such amounts as may from time to time be required "for the Public Survey, at such rates of interest as may from "time to time be agreed.

"either on the ended of Ways and means under the "authority of a bonsolidated Jund Act or Appropriation "act or on the security of Treasury Bills, according as "may be arranged at the time of each advance, and "that the precise amount required and the particular "securities against which the advance shall be made "shall be agreed informally on each occasion with one "Bank, and be notified officially to the Bank without "delay by Warrant over the signature of two Kords.

Jam,

"Yours very faithfully, "Philip Snowden.

"The yovernor and Deputy yovernor, "Bank of England".

agreed to

The bourt agreed thereto.

Hathlein ma Fickling, a Woman Clerk, quelo at her request

Kathleen M. A. Fickling, a Woman blirk, had leave at her request to gut the Service of the Bank as from the 15th September next.

A Court of Directors at the Bank on Thursday, the 26th June, 1924.

Present:

The Rt. Hon Montagn Collet Norman, D.S.O. Governor, Cecil Inbbock, Psq., Deputy Governor

Sir Charles Stewart addrs. Kem q. Charles George arberth not. Esq. Henry Cosmo Orme Bonsor Esq. George Macanlay Booth, Esq. Lord Cullen of ashborre, KISE.
Kermeth Gosehen, Esq.
Edward Charles Grenfell. Esq. M.P.
Sir Everard alexander Hambro.
Kevo.
Col Loinel Henry Hambroy, C.M.q.
George William Henderson, Esq.
William Donro Hoare, Esq. Co.E.

The Hon Roland oudley Litson, D.S.O. M.C.
Robert Lydston Newman, Seq.
The Rt Hon. Lord Revelstoke, 9cvo.
The Hon Alexander Shant
Michael Seymons Spencer-Smith, Seq.
Bronk April Jianko, Seq.
Trank April Jianko, Seq.
Henry Alexander Trotter, Seq.
Robert Wallace, Seq.
Walter Kennedy Whigham, Seq.
and
Outher Whitworth, Seq.

The proceedings of the last Court were

read

abir June 1924

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was read

Ordered

On the recommendation of the Governor

Bank Notes lost etc.

Inal & bo be paid for sundry Bank Notes lost, etc. as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank

A Report from the Committee of Daily waiting was read stating that they had andited the Securities in the Theasway contained in Drawers Nos 23 and 32 and had salisfied Themselves that the said Securities were in the safe enotody of the Chief Cashier

The Governor informed the Court that he had sanctioned the opening of an account in the name of the National Bank of Hungary and that in this connection it had been necessary to open a temporary account for a few days in the name of the Royal Hungarian State Note Institution, which Institution was then taken over by the National Bank of Hungary.

The Count approved thereof.

Ine following minute of the Committee of Ineasivy having been read-

Committee

25 " June 1924

Minute of the Committee of Ireasmy recommending that the Bank's name be allowed to appear on me prospectus of an Isome of Inredeemable Preference Stock of the Past worcestorshine waterworks formpany

agreed to

Committee of Ireasury. " 25" June, 1924.

On an application from the East Workestershire " Waterworks company, valued enstoners at the Briningham Branch, who are about to make an issue by tender of \$20,000 " 5½ % Irredeemable Preference Stock, it was agreed to recommend "To the Court to allow the name of the Bank to appear on the "prospectus as Bankers to the Company."

The Court agreed thereto

The Deputy governor neported that he had examined and now brought to the court for payment Mesors. Freshfields. Leese & Munns bill for charges for the half year ended 31 March last amounting to £1,860:2:5 and composed of the items set forth in the accompanying abstract

It was ordered that the sum of £1,860 2:5 be pard to Mesons Freshfields, Leese & Minns

Evelyn a. Statham at their requests

Evelyn a Statham, and Rosse M I Rosie M. Stockwell Stockwell, Women Clerks. had leave at their negnests to quit the service of the Bank as from the 20th september next

A Court of Directors at the Bank on Thursday, the 3rd July, 1924

Present:

The Rt. Hon Montagn Collet Norman, D.S.O., Governor. Cecil Inblock, Pag. Deputy Governor

Charles George arbuthmot son.
Henry Cosmo Orme Bonsor, soq.
George Macanday Booth, soq.
Lord Culter of ashbonome, KBE.
albert Charles Gladstone, soq.
Kenneth Goschen, soq.
Salvand Charles Grendell, soq, MP.
Col dional Henry Hambury, CMG.
William Sonno Hoare, soq. CBE

The Hon Roland ondly Sutson, D.So, M.C.
The Rt Hon Lord Revelotoke, G.C.VO
The Hon alexander Shaw
Frank april Tranko, Sog.
Henry alexander Trotter, Sog.
Robert Wallace, Sog.
Ivalter Kennedy Whigham, Sog.
and

The proceedings of the last Convil

were read

300 July 1924

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was read

Ordered

Quernor - On the recommendation of the

Banto Notes lost ele

Inal £120 be paid for sundry Banks Notes lost, etc. as detailed in the Governor's Declaration Book: the vonchers relating thereto having been examined and security given to indennity the Bank

A Report from Mr. Shanr was read stating that he had andited the Securities at the Western Branch comprised in Sections Nos b and 55 and had found the said Securities in the safe enstody of the agent.

Only cash

A Report from No Gladdone was read stating that he had taken in the Out Cash on the 1° motant and had found it right.

Ine Deputy Governor reported that he had appointed of Probationary Women Clerks

The following minute of the Committee of Theady having been nead-

Minute of the Committee of Transmy in regard to the discount of certain approved German 18:112.

"Committee of Ireasivery.

"It was agreed to recommend to the Court of directors that the Bank should necesse for discount such

approved

30 July upit

approved German bills, up to a limit of \$5,000,000. drawn in steeling and domiciled in london, as may be remitted in terms of a Rediscount Credit granted to the Gold discount Pants.

agreed to

The Count agreed thereto

Ine following Women Clerks had leave at their requests to quit the service of the Bankalice I Jenemone from the 24th September Mand Mabbs Mand Mabbs from the 30th September Nellie O. J. Spacey

at the request of the Rebuilding Committee. The Governor land before the Correl the correspondence which he had had with Lord Beansled on the subject of the widening of Princes Street.

M sten.

Abourt of Directors at the Bank on Thursday, the 10th July 1924.

Present . -

The Rt Hon Montagn Collet Norman, D.So. Governor, Cecil Inblock, Pog. Seputy Governor

Sir Charles stewart addis 42 mg
Sir alan garrett anderson, 48 E
Charles George arbuthnot, Sig.
Henry Conno Ornic Bousor, Vig.
George Macaulay Booth, Sig.
Lord Cutton of ashboronic, 118 E.
about Charles Gladstone, Sig.
Hermett Goschen, Sig.
Saward Charles Grayat, Sig.

Sir Everand alexander Hambro, We vo.
Col divinel Henry Hambrony, em eq.
William Everon House, Vaq., e BE
Robert Lydston Neuman, Frq.
The Re Hon dord Revelstoffe eq. e. vo.
The Hon, alexander Shano
Frank Cyrl Franks, Vaq.
Herry alexander Trotter, Vaq.
Robert Walteree, Vaq.

The proceedings of the last Court were

nead

10th Shirty 1923

The Weekly Statement of Arscounts and advances granted to Bill Brokers etc. was read.

Ondered

Clevernor

On the recommendation of the

Stown Auto led all.

Inat \$55 be pand for sundry Bank Notes lost, etc as detailed in the Governor's sectoration Book; the vonehors relating thereto having been examined and secrently given to indemnify the Bank

Reports from New Inotter and Mer Kitson were laid before the Cowel stating that they had anotited the accounts at the Manchester. Burningham and liverpool Branches and had found them correct.

The following Minute of the Committee on advances and discounts having been read-

Arriente of the Committee on advances & absorberto Reconstruction of the re-opening of a Account

"Committee on advances and discounits,

It was agreed to recommend that the account of hing & Jon, which has become dormant owing to a change in the constitution of the Firm be re-opened with the former limit of 20.

Ec Grentell

The Count agreed thereto.

agreed to

10th grety 1924

The following minute of the Committee on St. Luke's having been nead-

Demnite of the Committee on St. dikes accommending in appointment

"Committee on St duke's,

It was agreed to recommend to the Committee of Ireasivily for submission to the Court of Directors that the following appointment be made out

"In the <u>Printing Section</u>, to fill the vacancy cancel by the return of I Talternach, a 1° class cure, to the Head Office.

"Eric D Mosspord, a Superimmerary 2nd Class clock, to be

"Cecil dubbook

agreed to

The Court agreed thereto

R w Crafter & a M B Foundamier, women Clerko, quit at their requests. Rose W Crafter and anny M &.
Jourdnmer, Women Clerko, had leave at their requests to quit the service of the Bank as from the 2nd and 8in Cetober respectively.

The Governor nead to the Court a letter dated the gim July which he had neceived from the Jederation of British Industries on the subject of the Bank Rate.

As wer

It Court of Directors at the Bank on Thursday, the 17th July, 1924.

Present:

Inc Rt Hon. Montagn Collet Norman, D.S.O. Governor. Cecil Anbbock, Esq. Deputy Governor

Sin Charles Stewart addis, Kemq. Sin alan garrett anderson, KBE Charles George arbuthnot, Poq. Hervy Cosmo Orme Bonsor, Poq. George Macanlay Booth, Poq. Rond Cullen of ashbonume, KBE. albert Charles Gladstone, Poq. Kenneth Goschen, Poq. Edward Charles Grenfell, Poq., MP. Dir Everard alexander Hambro, 150 V.O.

Col dissel Henry Hanbruy, CM q.

William Downo Hoare, Bg., CBE

Sir Robert Molesworth Knidersley, GBE

Robert Lydoton Newman, Bg.

The Rt Hon Lord Revelotoke, G.C.V.O.

Frank Cyril Tranks, Bg.

Henry Alexander Trotter, Ssq.

Robert Wallace, Bg.

arthur Whitworth . Pog.

Ourt were read.

Ordered

Ordered

Governor On the recommendation of the

Bank Notes lost etc

Inat £20 be paid for smothy Bank Notes lost etc. as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank.

read stating that he had andited the Securities at the Law Courts Branch comprised in Sections Nos 17 and 29 and had found the said Securities in the safe enstody of the agent.

The Deputy Governor reported that he had appointed q Male Probationary Clerks, also I fermanent and b Probationary women clerks

The following Minute of the Committee of Treasury, having been read-

Minute of the Committee of Transvy recommending a donation of \$1,050 to the 3 made of 9 mg 2 tooptical, also a contribution not exceeding \$500 towards the enforment of the Obstetric Hospital in connection with

" Committee of Ireasury.

"be made on the occasion of the Bicentenary of Guy's "Hospital, it was agreed to recommend to the Court of "Directors that a donation of \$1.050 be made to the Junds of the Institution.

"also that a contribution be made of a sunv, not exceeding \$500 of the amount, viz. \$3000, which the cleaning Bankar were proposing to subscribe towards the

endowment

17h gull 19=4

agreed to

Amente of the Committee of Freading recommending that Richard H Firzey, a gate Porter, be allowed to retire with a person

agreed to

Minute of the Staff Committee recommending appointments etc endowment of the new Obstetric Hospital, which is to complete the scheme of the Rockefeller Foundation for the establishment of a centre in London for Metrical Education and Resourch

The Court agreed thereto.

Ine following munite of the committee of Treasury having been read -

"Committee of Ireasury,

It was agreed to recommend to the Court of Directors that a pension of £119: b: + a year be granted, during pleasure and in accordance with the scale to Richard & Firizey, a gate Porter, as from the 19th July, when he will attain the age of 65 years.

The Court agreed thereto.

The following minute of the Staff Committee having been read-

" Staff Committee,

"recommendations to the Committee of Treasury for "submission to the Court of Directors, vist: -

" That the following appointments be made -

"In the Treasury, to fill the vacancy caused by the retirement of sonald in Junor,

"Albert A Loft, a Supernumerary Cashier, to be a Cashier "Francis J Green, a 1° class clerk in the Issue Office, "to be a Supernumerary Cashier

"In the Issue Office, to fill the vacancy "coursed

"cansed by the appointment of Francis I Green to the Freading.
"Hubert R Broad, a Supermunerary 1" class class. to
"be a 1" class class.

"Supernumerary 1° class clerk under the Order of Court of the "21" February 1924, will fill the vacant supernumerary.
"1st class clerkohip resulting from Broad's move within "the class).

" vacancy,

"Robert C. Jalbot, a 3th Class Clerk attached to the Cashinis" Department and Branches, to be a 2th class class.

"At the Manchester Branch, consequent on the appointment of Lewis J Mosse, the Sub-agent, to be Sub-agent" at the Bristol Branch,

"Trederick & Knollys, Sub-agent at the Bristol Branch," to be Sub-agent, with a salary of £600 a year

" To date from the 1" august

"vacancy caused by the appointment of alfred c. Twiner, Sub-agent "to be agent at the stull Branch,

"Francis a. N. Fedder, Sub agent at the Phymonth." Branch, to be sub agent, with a salary of £600 a year, "retaining £50 a year of his present "Personal" salary.

"cansed by the appointment of Francis a N Pedder, Sub-agent."
"to be Sub-agent at the Burningham Granch.

"Gilbert & logglesden, it clerk in the Sceretary's "Office to be an acting Sub-agent for the Branches attached to "the Phymonth Branch with a salary of £500 a year.

"These two appointments to date from the 1" "September next.

"In the Women Clorks Department, to fell

"Bridget J ambrose] 300 grade Shorthand Jypisto, to be "May Blander promoted to the 200 grade.

That

That the following revised scale of pay for "Overtime be adopted, to take effect from the 1" august " and to be subject to any recommendations which may " be made by the Special Committee which will be "appointed before 1926 to reconsider the present "Classification Scheme.

" Male Clerical Staff

" Probationing class of under 2 years service	1/9 P	ien hour
" 2 years service + over	2/-	
" amitanto	2/-	1921
" +" class clerks	2/6	
"3" Class Clubs	3/6	25
" 2" Class Clares	4/3	144
" 1" Class Clarks	5/-	
" Service derko, Superintendento 1º Cashiero	5/6	(2)
" Auxiliary " Demporary Male Staff at the Head Office	2/b per hour as at present	

"Fernale Clerical Staff

" Clerko	including Probationary auxiliary & semporary of less than 2 years' service of 2 years but less than 7 years service	1/6 p	er hour
0 10	of 2 years but less than 7 years service	1/9	4.
	of y years service or over	2/-	144
Semor	Clarks and assistant Supervisor auxtrany Staff	2/3	14/
assist	and's to Superintendent	3/-	#
Deput	Superintendent & Superintendent	3/6	

In the case of clerks who entered the service "before the age of 18 the date of service with be calculated as from their attaining that age

It is to be understood that every clerk is expected to work Overtime when called upon to do so.

" Ccail dubbock.

The Court agreed thereto.

agreed to

Donis & Ruddock, a her request.

Donis E. Ruddock, a Woman Clerk. looman duk, quits at had leave at her request to quit the service of the Bank on the 15th October next

17 m July 1924

The Governor read to the Court as letter dated the 15th July from the association of British Chambers of Commerce expressing their fullest confidence in the judgment of the Bank Court in regard to Bank Rate policy.

Her gray.

A Court of Directors at the Bank on Thursday, the 24th July, 1924.

Present:

Cecil Lubbook, Sog, Deputy Governor,

Sin Charles Stewart addis, Kema, Charles George Arthithmot, Frq. Henry Cosmo Orme Bonsor, Frq. Lord Culter of Ashborrone, Kok. Albert Charles Gladstone, Frq. Kenneth Goschen, Frq. Savard Charles Grenfell, Frq., M.P. Sir Turand alexander Humbro, Kex.

William Donno Hoare, Pag., CBE.

The Hon Roland Dudley Hitom.

Robert Lydston Newman Pag.

The Rt Hon Kord Revelstotre, gavo.

The Hon Alexander Shaw

Michael Seymon Spencer-Smith. Pag.,

Drank Cyril Jiarko, Pag.

Henry Alexander Trotter, Pag.

Robert Wallace, Sog.

were nead

The proceedings of the last Court

The Weekly Statement of Discounts and

24 july 1924

and advances granted to Bill Brokers, etc. was

Ordered

On the recommendation of the Deputy Governor

Bank Notes lost etc

"That \$70 be paid for sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank.

The Quarterly Report of the Staff Committee on the accountant's and Caohier's Separtments and Branches was submitted

It was reported that Hugh H. Potter, a Cashier, would attain the age of 65 years on the 8th august

at the Head Office the money over was reported to amount to £3:19:3 and the deficiencies to £2, making a net gain of £1:19:3

arrounded to £15:17:4 and the money over to £9:9:2, making a net loss of £9:8:2

The following munite of the Committee of Treasiving having been read -

Minute of the Committee of Treasury recommending the appointment of a General Count to consider of a ormacide

Committee of Ireasury. " 2310 July, 1924

It was agreed to recommend to the court of Directors that the Half yearly accounts be brought before the

Corvil

24th poly 1924

Court of directors on Throwaday, the 11th September, that a General Court to consider of a dividend which will also be a traff yearly General Court, be held at the Bank on Throwaday, the 18th September, at 12 o'clock; that, with a view to the preparation of a dividend, the Balance of the Stock dedgers of Bank Stock be taken on the night of Throwaday, the 18th September; and that the Dividend warrants be Delivered on Monday, the bit October.

agreed to

The Court agreed thereto

The 11th Report of the Committee on the Rebuilding of the Bank having been nead-

The 11th Report of the Committee on the Rebuilding of the Board.

"The Committee on the Rebuilding of the Bank" Report to the Court of Directors

"in That the Corporation of the City of London have "now abandoned the proposed scheme for the widening "of Immees sheet and the Bank are now free to proceed "with their plan of rebuilding."

"(2) Inat it is proposed to commence operations as "soon as possible on the section comprising the South East" corner of the Bank between Incaducedle Street and "Bartholomer Lane

"George M Booth

Bank of England.

The Court approved thereof.

approved

The following Report of the Staff Committee having been submitted -

Report of the Staff Committee recommended the election of 14 Probationary Clorks to the Permanent Staff

"The Staff Committee of Treasury for Submission to the Count of Directors

" Dhat

"I hat they have had before them the Reports on "18 Probationary clares, vist -

- 2' appointed on the 13th april 1922,
 - "Robert Sercy Farrant and John Edward Samuero, "who were postponed by the Committee in april last for "three months on account of unsatisfactory Reports.
- I appointed on the jim June 1922.
 - " troviel Meadows Ford, who has not yet been passed by the Bank Medical Officer and consideration of whose case was postponed by the Committee in June last for one
 - appointed on the 24th December 1921 who had not attained

 by may 1922 the age of 20 on the

 completion of 2 years'

 12" July 1922 Service
- "1 12" guly 1922 I source

" Of these Clerks -

"has failed to pass the Bank Medical officer, is to be allowed, as "a special case, to come up for re-examination in three months" "time, on the condition that he has his torsils removed as soon "as possible

"Robert Valentine Scrivener and Gavin Manvice"

"Hamilton, appointed on the 12" Inly 1922, orving to their absence
"an Sick heave have not get been examined by the Bank Medical officer, and consideration of their cases is therefore postponed

"Genald Holman Russell, appointed on the 12" July 1922, has been postponed in the Bank misical Officer for to months

"Satisfactory and they have been passed by the Bank medical officer "as eligible for insirance with the Bank Rovident Society at "ordinary rates of premium. The Committee therefore recommend "that these clerks to elected to the Permanent Staff of the Bank "and be appointed assistants in accordance with the Regulations "laid ours by the Comb of sircetors on the 11th March 1920 and "17th march 1921

From the 21° June 1924.

age

Maurice Cecil Romilly

From the 27" June 1924 age 20 Dent Hugh Jurner dancaster From the 10" July 1924 age Cecil Donglas Garton From the 12" July 1924 age 22 Kenneth Humphrey Stitchcock Walter Ernest Gee " 22 Edward Bellamy " 23 George Featherby 20 Brian Frederick Curtis Standy Bour Ennest alfred Warden Basil Joseph Cymunovoco From the 13th July 1924 "age Robert Serry Farmant 22 John Edward Sammers 23 " From the 16th Arrly, 1924 age 20 Reginiald Rowe Stevens

"Cocit Subbooks

15" July 1974

approved

The Convit approved thereof and Ordered that the said persons be elected to the formament service of the Bank on the conditions in force.

The Deputy Governor informed the Court that he had granted permission to Messro. G.G. Sandeman Sono & Co. Rid. Customers of the Bank, to use the Bank's Vote at a Meeting of the Bodega Co. Rid, to be held on the 24th instant in respect of Shares in that Company which have been pledged by them as security for possible advances and which are at the present time free from any lien.

The Court approved thereof

Jue

24th July 1924

The Sepnty Governor reported that 76 owing to ill-health Sarah M. a. Judge, a woman clock, had been allowed to gent the service of the Bank as from the 18th motant.

A Report from the Committee of Daily Waiting was read stating that they had andited the Securities in the Treasivy contained in Drawers Nos. 36 and 79 and had satisfied themselves that the said Securities were in the safe enstody of the chief Cashier.

a self with place and on all

A Court of Directors at the Banks on Thursday, the 31st July, 1924

Present: ____

Cecil Lubbock, Pag, Deputy Governor

Sin Charles Stewart addis, Kom q Charles George antitutions, Paq. Hervy Cosmo Orma Bonsor, Paq. George Macanday Booth, Paq. Lord Culter of ashborome, R.D.E. Albert Charles Gladstone, Paq. Kenneth Goschen, Paq.

Col dronel Henry Hanbury, C.M.G.

The Hon Roland Andley Hitson, DSO, MC.

Robert Lydston Newman, Pag.

The Hon alexander Shaw

Michael Seymons Spencer-Smith, Pag.,

BSO, MC.

Frank Cyrib Jianks, Eq.

and

Robert Wallace, Esq.

were read

The proceedings of the last Court

The Weekly Statement of Discounts and

31° July, 1924

and advances granted to Bill Brokers, ctc. was read

Ordered

Governor

Bank Notes lost ele

Inal £15 be paid for sundry Bank Notes lost to as detailed in the Governor's sectaration Book; also that £95: 9: 2 Consols "Lost Note account" purchased in april 1895 for the benefit of the Rev. Inomas Williams, now deceased, in respect of a Bank Note for £100 believed to have been lost in November 1893, be released in favorr of Robert W Smallwood-Executor: the vouchers relating to the several cases having been examined and secretly given to indemnify the Bank.

Constance 10 dev Dans, a boman clark, quits at her request

Constance W de V Dawe, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 30th September next.

a Report from Mr Gladstone was read stating that he had andited the Securities at the Law Courts Branch comprised in Sections nos 5 and 32 and had found the said Securities in the saje custody of the agent.

Resp.

et Court of Directors at the Bank on Thursday, the 7th August, 1924.

Present:

Cecil Lubbock, Pag., Deputy Governor.

Charles George arbutinot. Sog.
Henry Cosmo Orme Bonsor, Sog.
George Macanlay Booth, Sog.
Lord Cultur of ashbonom, KEE
awent charles Gladstone, Sog.
Kenneth Goschen, Sog.
Colonel Lionel Henry Hambury, EM.

George William Hunderson, Sog.

The Hon. Roland Andley Kitson, D.S.O. M.C.

The Hon. Alexander Shaw

Michael Seymon Spencer Smith, Soq.

BEO, M.C.

Henry Alexander Trotter, Soq.

Robert Wallace, Soq.

Walter Kennedy Whigham, Soq.

The proceedings of the last court

were read

The Weekly Statement of Discounts and advances granted to Bill Brokero, etc. was read

Ordered

7" august 1924

Ordered

On the recommendation of the Deputy Governor

Inat £30 be pard for Sundry Bank Notes Bank Notes lost etc lost, etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Banks

> a Report from the Committee of Daily Waiting was read stating that they had andited the discounted Bills held in the Bill Office maturing on the 11th august, 20th august and bin September and had salisped them receives that the said Bills were in the safe cristady of the Principal of the Bill Office

The following Report of the audit Committee having been submitted -

Report of the audit Committee on audits taken by the audit Aspartment between the 25th april and Mre 2319 July 1924

The andit Committee

"Report to the Committee of Treasury for submission to " the Court of Directors

" Inat they have had before them the Reports on

" andito ele taken by the audit department between the 25" "april and the 23" July 1924, under written instructions

" from one of the Governors

"These audits, which included that of the faw Courts Branch, are enumerated in the accompanying list.

Cecil dubbock

"Bank of Pugland, " 30 m July 192+

approved

The Court approved thereof

The

7 angust 1924

The Deputy Governor reported that he had appointed 13 Probationary Male Clerks

Aminto of the Committee of Freading the granting of Two pensions

The following Minute of the Committee of Treasury having been read-

" Committee of Freadway.

"It was agreed to recommend to the Court of directors that the following pensions be "granted diving pleasure and in accordance with the scale with

"£40b: 14: - a year to High & Potter, a Cashier.

"as from the Sim nistant, when he will attain

the age of 65 years, and

£138:13:4 a year to Joseph IV Stave, a Machinist at St diske's Printing Works, who is bo years of age and in the opinion of the Bank Medical Officer infittes for purther work, as from the que motiant

The Court agreed thereto

agreed to

The following Clerk's had leave at their nequests to quit the service of the Bank Norman M. Green, an assistant in the accountant's Department, as from the 31" august.

Itilda & Steward & Women Clerks, as from the Saith M. Juryford & Women Clerks, as from the

The Deputy governor stated that the present owners of the "Jimes" newspaper were establishing a Committee which would have power to veto the transfer of the controlling shares in the "Jimes"

The august 1924

"Junes": and it was proposed that the members of the Committee should be -

The Lord and Justice of England
The Warden of all Souls College, Oxford,
The President of the Royal Society.
The President of the Institute of chartered
accountants,

The Governor of the Bank of England.

The articles of association had been examined and approved by Messis. Freshfields, and the RUP approval of the Committee of Incasivity, had consented to become a member.

approval expressed at a previous meeting, but not then necorded on the Minutes.

A Court of Directors at the Bank on Thursday, the 14th August 1924.

Present:

Cecil Lubbock, Esq., Deputy governor.

Charles George Arbuttmot. 139.
Herry Cosmo Orme Bonsor. 139.
George Maeanlay Booth, 139.
Lord Cullen of Ashbonne, 139.
Albert Charles Gladstone, 139.
Kenneth Goschen, 139.
George William Henderson, 139.

Sin Robert Molesworth Kindersley, GBE.

The Hon. Alexander Shaw

Michael Seymon Spencer-Smith, Soq.,

Frank Cyril Tiarko, Soq.

Robert Wallace, Soq.,

and

Walter Kennedy Whigham, Soq.

were read

The proceedings of the last Count

The Weekly Statement of discounts

and advances granted to Bill Brokers, etc. was neads

Ordered

On the recommendation of the Depuly

Bank Notes lost sta

Inal \$50 be paid for a Bank Note lost, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and secretly given to indemnify the Bank

The following Minute of the Staff Committee having been submitted -

Minute of the Staff Committee recommending appointments, de

" Staff Committee,

It was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of Directors, with -

" That the following appointments be made -

"In the Treasury, to fell the vacancies canad " by the retirement of H & Voigt and H H Potter -

"Frederick & Gifford & Superimmerary Cashiers, to be John M. Inoughton) Cashiers.

"Principal in the Cashier's department, and

"Stephen & Ferry, a Frist class clerk in the Scenitics "Office,

to be Superminierary Castiners

"In the Cashier's Department, to fill the vacancy caused by the appointment of Vincent of Biscoe to the Dreasury.

"Office, to be a Superimmerary assistant Principal, with a salary of 2450 a year

" vacancy caused by the promotion of august & Ginningham" allan G allan, a Supernumerary Servior Clerk.
" To be a Servior clark.

"Edward Daniell, a First class clock in the "Sweate Drawing Office, to be a Supernumerary Service Clark

"The vacancy caused by the appointment of Edward Daniell" To the In-Jellens Office-

" John R R W Northway . a Supernumerany First "Class Clerk , to be a Frist Class Clerk

"Honold & Shilson, a Duid Class Clark in the "Cashier's department and Branches to be a Second Class "Clark

"The Scennities Office, consequent on "The appointment of Stephen & Ferry to the Incasing - "Thomas Jallemach, a Superminerary Frist Class "Clark in the Private Drawing Office, to be a Frist class class class

" To be 4" class clerks

"as from the completion of 3 years' service

accountant's separtment Frank Daneastor

"Cashier's separtment Cypil a Waddy

George H. & Laryton

as from the completion of 32 years' service.

accountant's department

B. a. Campbell. Orde

Sydney a Belsham

Cashrer's department

Stanley R Ferm

Harold & & ault

as from the completion of 4 years' service

" accountant's department

albert & King

"Cashier's department

ayred C. Cattormole

J. George Clark

George & Robinson

Leonard O Ward

" as from the completion of 5 years' service.

" accountant's separtment

Charles & Congins

antrey 5. Hann

" Harold W Sollow

" Withrid W. Butcher

Walter 3 Johnson

" Livinel at Warmer

" Cashier's separtment

Stanley W. Phipps

William a Mitchell

Edward a collingwood

" anthor V. Escott

Jack Heard

Charles H Hudson

" as from the completion of 3 years' service as assistants, " i.e. from the 11th June. 7th July and 10th august, respectively." accountant's separtment Leonard C. Moody

" Cashier's Department

Kenneth D. Leedo

9 Cordon clark

"In the Secretary's Office. to fill the vacancy "caused by the appointment of Gilbert & Siglesden, the 4th "clerk, to be an acting Sub-agent for the Branches -

"Robert V. N. Wiggins, a Superimmerary 1° class class, to be

"Chans Clerk

"Trevor W. M. Francis, a supernumerary 2" class class." to be a supernumerary 1" class class.

Hugh Wheeler, to be the Service Supernamerary 2nd Class Clerk.

The

"The remaining Superminerary 200 class clerkolip to remain unfilled for the present

"The appointments in this office to date

"In the Women Clerks' separtment, to

"Vera C. a. Umpleby, a 3rd Grade Shorthand Typist, to be appointed a 2nd Grade Shorthand Typist

"Inederick W. Clements, a House Porter, to be appointed a Gate Porter, in the room of Richard H. "Inraey, pensioned

"That the appointment to the 4" class of the two following clerks "Arthur C B. Eyre

Percy W adams.

" whose neports are not entirely satisfactory be deferred

"of the undermentioned clerks on whom special Reports had been called for in consequence of Unoatisfactory."
Reports -

"Department, whose work had been made and, who "in particular was reported to have made a careters "mistake in connection with a transfer, to be reported upon again in 3 months' time.

"Ralph C. Bernstead and Standey W a Hawker."
"Constants in the accountant's Department, to be
"appointed 4th Class Clerks from the 25% fine and the 19th."
"angust, respectively.

"Boris I. Hughes, a looman clark, to be informed "that the improvement shown in her Report must be "maintained

Hyldred

14th august 1924

Hyldred B Johnson, a woman clark, who is trying " hard to improve but is still below the required standard " in accuracy. To be specially reported upon in 3 months' time " from the currency Note office and again after a further 3 " months from the accountant's Bank Note Sorting Office, " and to be informed that unless her accuracy improves to "to the required standard her services will not be retained "G. L. Camphin, a woman clark, to be rigorned that " the uniprovement shown in her Report must be maintained

" I not, as dwining the next year only about to Probationary Clerks will come forward for Stection is the "Permanent Staff, at an average rate of 3 or 4 each month, " the following special arrangements be made -

" (1) The Reports on these clerks to continue to be considered monthly by the Staff Committee

- "(2) The salaries of those who are recommended by the " Committee for Meetions to the Permanent Staff "To be raised as from the date on which they " vecomo eligible for Rection
- "(3) Their attendance before the Court and their formal " Election to the Permanent Staff not to take place "until there are, say to or 12. class ready for Acction.

"Cecil dubbook.

The Court agreed thereto.

a Report from Mr. Wingham was read stating that he had audited the Secrentics at the Western Branch comprised in Sections Nos 27 and 52 and had found the said Securities in the safe enstody of the agent.

a Report from Mr. Spencer- Smith was nead stating that he had taken in the "Out Cash" this

day

agreed to

day and had found it right.

A Court of Directors at the Bank on Thursday, the 21st Angust, 1924.

Present:

Cecil Lubbock, Bog, Deputy Governor,

Charles George Arbuthnot, Soq. Henry Cosmo Orme Bonson, Soq. George Macaulay Booth, Soq. Albert Charles Gladstone, Soq. Kenneth Goschen, Soq. Sir Everard Alexander Hambro, Kevo George William Henderson, Soq. William Donno Hoare, Soq. CRE

Sin Robert Molesworth Kindersley, q.o.E.
The Hon Roland Indley hitson, D.S.O. M.C.
The Hon Alexander Shaw
Michael Seymonn Spencer-Smith, 1sq.
Frank Cynil Jianks, 1sq.
Robert Wallace, Ssq.
Walter Kermedy Wingham, 1sq.
arthur Whitevorth, 1sq.

The proceedings of the last Court

were read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was read

1 21th august 1924

A Report from the Committee of Darly Waiting was read stating that they had andited the Securities in the Ireasway contained in Drawers Nos. 49^A and 56^A and had satisfied themselves that the said Securities were in the safe enotody of the Chief Cashier.

Gordon Cook, an Assistant in the Accountant's Department, had leave at his request to gint the service of the Bank as from the 31st angust

At Court of Directors at the Bank on Thursday, the 28th Abrignest, 1924.

Present:

Cecil Inbbook, Pag. Deputy governor.

Charles George Arbuthnot; Sag.
Henry Cosmo Orme Bonsor, Fsq.
George Maeanlay Booth, Fsq.
Kora Culter of Ashborron, K.D.E.
Albert Charles Gladstone, Fsq.
Viermeth Goschen, Fsq.
George William Hencherson, Fsq.

William Donno Hoare, Bog.

The Hon Alexander Shaw

Michael Scymown Sponcer-Smith, Sag.

Frank Cyril Tranko, Bog.

Walter Kennedy Whigham, Bog.

and

anthur Wintworth, Bog.

The proceedings of the last court were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was read.

Ondered

Ondered

On the recommendation of the Deputy Governor

That £40 be paid for sundry Bank Motes lost de Bank Notes lost etc. as detailed in the Governor's Declaration Books; the vonehers relating thereto having been examined and security given to indemnify the Bank

> a Report from two Whigham was read stating that he had taken in the Out Cash on the 27th instant and had found it

Rolling ...

Out Cash

A Court of Directors at the Banks on Thursday, the 4th September, 1924.

Present .__

Cecil Lubbock, Pag. Sepuly Governor

Sir alan garrelt anderson, KBE Charles George arbuttmot, Pag. Henry Cosmo Orme Bonsor, Pag. George Macaulay Books, Pag. Kord Cullers of ashbonne, KBE albert charles Gladstone, Pag. Kenneth Goschen, Pag.

contract a removement will see below

William Down Moare, Pag., C. G.E.
Michael Beymons Spencer-Smith, Pag.,
DSO, M. C.
Frank Cyril Tranks, Pag.
Robert Wallace, Pag.
Walter Kennedy Whigham, Pag.
and
Anthur Whitworth Pag.

The proceedings of the last Court

were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers etc. was read.

Ondened

4" September 1921

Ordered

Deputy Governor

On the recommendation of the

Bound Jestes lost etc

Inat £5 be pard for a Bank Note lost, as detailed in the Governor's Declaration Book; the vonders relating thereto having been examined and security given to indemnify the

of Dauly Waiting was nead stating that they had audited the Securities held against advances in the Discount office and had satisfied themselves that the said Securities were in the dual control of the Chief Cashier and the Principal of the Discount Office

The Deputy Governor reported that he had accepted the resignation of Roger M. Bell an assistant in the accountant's Department, as from the 25th august.

The court approved thereof.

The following minute of the Committee on St. Luke's having been read-

of winectors -

Minister of the Committee on St dube's in regard to the nate of Overtime pay for awalliary Clarks at

Committee on St. dute's,

"It was agreed to recommend to the

"Committee of Ireasway for submission to the Count

" Dhat

4 in September 1924

"Overtime pay for auxiliary Clerks at St duke's be reduced " from 3/- an hour to 2 b an hour, the rate at present paid " to auxiliary Clerks at the Head Office.

" Coul dubbook

The count agreed thereto

The Quarterly Report of the Committee on St Luke's on the Staff at St. Luke's Printing Works was submitted.

Annote I & Penfold, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 30th November.

A Meeting of Directors at the Bank

The same and the banks providents to

on Throwday, the 11th September, 1924.

Present:-

Cecil Lubbock . Fog , Deputy Governor.

Sin alan garrett anderson, KBE Henry Cosmo Orme Bonsor, Fog. Kord Cullen of ashborome, KBE George William Henderson, Fog. William Donno Hoare, Fog. CIBE The Jon Roland andley hitson, D.S.O. Mc Brank Cyril Jearks, Soq. Henry alexander Inotter, Soq. Walter Kennedy Whigham, Soq. Curthern Whitworth, Poq.

Inere being an insufficient number of directors asservated to form a Court, those present proceeded with the business subject to natification by the next count.

The

ult September 1922

to unite of the committee of dreaming a commendant on thanks

The Deputy Governor laid before the Meeting the following minute of the Committee of Incaring -

" Committee of Ireasury.
"10th September, 1924.

Resolved

"Accounts, the Committee are of opinion that it will be "desirable to recommend to the General Court on the 18" "inistant.

"Profits be made on the bt October next of Lb per cent less "Income Jan.

Bank of Profound

Consideration

Consideration thereof was postponed

The Half- yearly accounts of St Luke's Printing Works and the Works Department were laid before the Meeting.

Ommittee having been monted -

Annite of the staff Committee recommending appropriationals sta

"Stay Committee,
"Str September, 1924.

"It was agreed to recommend to the Committee of Incasury for submission to the Court of Airectors that the following appointments the be made -

"The undernentioned 4th Class Clare to be appointed "the class clares at the Branches stated as from the dates "appearing against their names -

10.0

at the Birmingham Granch.

" Jack Heard

"Charles & Hudson

11th September 1924 22th September 1924

" at the deeds Branch

" alfred C. Cardogo

1° November 1924

"I Gordon Clarke

" William a Milehell

22rd September 1924

" at the Itall Branch

· ayred C. Cattermole

11th September 1924

" at the Western Branch

"Roland D. Brown

11 September 1924

" James M Smith

Him September 1924

" (These two eterks to take positions, in the order " named, next below L & Freeman and above 10 & Knight)

" In the Women Clorks Department

"Ethel M. M. Sharpe and Margery a. Baldwin "To be appointed Service Clarks.

" Cord withbook

The same was agreed to.

The quarterly Report of the Staff Committee on payments made during the quarter etc.

The following Report of the Staff Committee having been submitted -

Report of the Staff Committee upon the

" The Staff Committee

"Report to the Committee of Treasury for submission to the Count of Directors

"Inat they have had before them the "Half- yearly Reports upon the assistant's in the accountant's

"Department, the Castrier's Department and at the

No. of Local

Theor

11th September 19=4

"He committee recommend that in the cases of "Edward Novis, an assistant in the accountant's "opartiment, who is reported to be imprincipal, and "Henry O. Thorp, an assistant in the accountant's

"Separtment, who " is not as diligent or account as he might be."

Special Reports be called for in three months' time.

cecil hubbook.

Bir September, 1924.

approved

The same was approved

The Deputy Governor reported that on the Sim motant he suspended Henry Q & Sumpson, an assistant in the Cashier's Department, as from the

Women Clerks, had leave at their requests to quit the service of the bank as from the 30th November and the 5th December, respectively.

Ay gray.

A Court of Directors at the Bank

on Thursday, the 18th September, 1924

Present: -

The Rt Hon Montagn Collet Norman, DSO, Governor.

Sir alan Garnett anderson, KBE
Charles George Arbuthmot, Sq.
Henry Cosmo Orme Bonsor, Sq.
George Macaulay Booth, Sq.
Lord Culter of ashbonome, KBE.
albert Charles Gladstone, Sq.
Kennett Goschen, Sq.
George William Henderson, Sq.

William Downo Home, Soq., CBE
The Hon Roland Dudley Kitson, DSO, M.C
Robert Lydston Newman, Soq.
The Hon Alexander Shaw
Frank Cyril Tiarks, Soq.
Henry Alexander Trotter, Soq.
Walter Kennedy Whigham, Soq.
Onther Whitworth, Soq.

The proceedings of the Court of the 4th September were read and confirmed.

The Governor again laid before the

Court the Minute of the Committee of Ireasivry of the 10th instant recommending a dividend on Bank Stock, consideration of which was postponed by the Meeting of the 11th instant

The Court agreed thereto and Resolved

General Court therewith as the opinion of this Court

Ondered

On the recommendation of the Governor

Bank Noteo lost eli

Inal £10 be pard for Bank Notes lost, etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank

A Report from the Committee of Daily, Waiting was read stating that they had andited the Securities in the Treasury contained in Drawers Nos. 10 and by and had satisfied themselves that the said Securities were in the safe enotody of the Chief Cashner.

a Report from Sin alan anderson was read stating that he had audited the Securities at the Law Courts Branch comprised in Sections Nos 12 and 31 and had found the said Scennities in the safe custody of the agent.

The Governor reported that the Seputy Governor had appointed 12 Probationary Women Clarks.

Kathleen

18th September 1921

Clerk, had leave at her request to quit the service of the Bants as from the 10th December

HO

A Court of Directors at the Bank

on Thursday, the 25th September, 1924

Present:

The Rt. Hon Montagn Collet Norman, 050, Governor.

Sir Charles Stewart addro, Kemag Sir Alan Garrett Anderson, KBE. Charles George Arbuttmot, Esq. Henry Cosmo Omne Bonsor, Esq. George Macaulay Booth, Esq. Lord Cullen of Ashbonne, KBE. George William Henderson, Esq. William Downo Hoare, Esq. CBE Sin Robert Molesworth Kindersley, GBE.
The Hon Roland Dudley Kitson,
DEC. M.C.
The Rt Hon Lord Revelstoke, Gev.o.
Frank Gpil Jianks, Sa.
Henry alexander Trotter, Sa.
Robert Wallace, Saq.
Walter Kennedy Whigham, Saq.
Carthur Whitworth, Saq.

The proceedings of the last Court

were read

The

25" September 1924

The Weekly Statement of Discounts and advances granted to Bill Brokers de was nead.

*Ondered

On the recommendation of the Governor

Bouck Notes lost etc

Inal £5 be paid for a Bank Note believed to have been brunk, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indennify the Bank

The Governor reported that on the 23th mistant he suspended George R. Flowers, a Eupernumerary First Class Clerk at the Newcastle Branch, for having had dealings with professional money lenders.

It was Ordered that the said George R Flowers be dismissed from the service of the Banto.

The following letter from the Chancellor of the Exchequer having been submitted

Letter from the Chancellor of the Exchequer applying for advances during the on Sung quarter

" Ineasury Chambers, 1924

" Gentlemen .

"goodness to move your court to consent to advance "during the enouing quarter such amounts as may "from time to time be required for the Public Service.

at

25 September 1924

" at such rates of winterest as may from time to time be " agreed.

"I propose that the advances shall be made cittien on the credit of Ways and Means under the "authority of a Consolidated Fund act or appropriation "act or on the security of Freasing Wills, according as "may be arranged at the time of each advance, and "that the precise amount required and the particular "securities against which the advance shall be made "shall be agreed informally on each occasion with the "Bank, and be notified officially to the Bank without delay by warrant over the signature of two hords.

I am.

" yours very faithfully "Philip Snowden

"The Governor and Deputy Governor, "Bank of Ingland"

The Court agreed thereto.

Committee of Treasury having been read

"Committee of Treasury.
"24" September, 1924.

On an appeal from the Lord Mayor it was agreed to recommend to the Count of Airectors that a donation of Iwo hundred quiveas be made as a special case to the Fund which has been opened at the Mansion House for the thelief of sufferers in the recent hurricane in the decevered Islands.

The Court agreed thereto.

Ministe of the Committee of Freamy hecommending that a donation of 200 Gunicas be made to the Manson House Fund for the nelict of Sufferers in the recent Invarience in

the deemand Islands.

agreed to

agreed to

The yournor

25 in September, 1924

The Governor dealt at some length with the question of the forthcoming German Loan and mentioned the probability that he would require to commit the Bank to a very considerable subscription to the loan.

agreed to

The bourt agreed thereto.

and other to

a bourt of Directors at the Bank on Thursday, the 2nd October, 1924.

Present :-

The Rt. Hon. Montagu bollet horman, D. 10., yovernor, beel Lubbock, Esq., Deputy Governor,

Sir bharles Stewart Addis, K.C. m. q. Sir Alan Garrett Anderson, K.B. E.

Henry boome Orme Bonson, 6.29.

Lord bullen of Ashbourne, K.B. E.

Albert Charles Gladstone, 6.29.

Extward Charles Grenfell, E. 29., M.P.

bol. Lionel Henry Hanbury, C.M. Q.

George William Henderson, 6.29.

William Down Boare, 6.29., C.B. E.

Sin Robert Molesworth Kindersley, G.B.E.

The Hon Roland Dudley Kitzon, D.S.O., M.C.

The At. Hon Lord Revilatore, G.C V.O.

Trank byrel Tiarks, Esq.

Henry alexander Trotter, Esq.

Robert Wallace, Esq.

Walter Kennedy Whigham, Esq.

and

arthur Whilworth, Esq.

2nd October, 1924.

The proceedings of the last bourt

were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Ordered

On the recommendation of the Governor

Bank notes lost, ele.

That £15 be paid for sundry Bank notes lost etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

the following minute of the bommittee of Greasury having been read-

"bommittee of Treasury,

minute of the Committee of Freazury recommending smal Gertrude &. Bournan, befreinlindene of the Frinting dection at St. Lukes, be allowed to retire with a pension.

"bourt of Directors that a Pension of 279:-: 8 be granted during pleasure and according to scale "to Gertrude & Bowman, Superintendent of the Finting Section at St. "Lukis, who having attained the age of bo retires "in accordance with the Regulations."

2nd October, 192 is.

The bourt agreed thereto.

The following minute of the Committee of Treasury having been read-

minute of the boundite of Ireasery recommending a donation to the Bankers Beneficent Society.

"bommittee of Treasury,

"It was agreed to recommend to the bourt that a donation "of £100 be made again this year to the funds of the bankers "Beneficint Society £100, which was formed in connection "with the Bankers Health Insurance to give additional "medical and other benefits to its Members."

agreed to

The bourt agreed thereto.

Permission was granted to me arbuthnot to take the audit of the accounts of the Plymouth Branch in lieu of me whigham.

The twelfth Report of the boundittee on the Rebuilding of the Bank having been read -

The 12" Report of the Committee on the Rebuilding of the Bank.

"The bommittee on the Rebuilding of the Bank report to the bourt of Directors

"(1) That the detailed plans for Section 1 are nearing "completion.

(2) Inat

2nd October, 1924.

- "(2) That it is hoped to commence demotition on "or about the 1st farmary, 1925.
- "(3) That the Stock Offices are gradually being "transferred to Finsbury birens.
- "(4) That, after careful consideration, they have "appointed Mesers. Holloway Brothers Builders for "the 1st Section of the New Bank on the basis of "bost plus a fixed fee for Head Office, organisation" and profit.

"George M. Booth

"Bank of England,

approved

The bourt approved thereof.

women blerks, had leave at their requests to quit the service of the Bank as from the 31st December.

A Cowd of Directors at the Banks on Thursday, the go October, 1924.

Present:

The Rt. Hon. Montagn Collet Norman, S.S.O. Governor. Cecil Lubbock, Fig. Deputy Governor.

Sir Charles Stewart addis, Keng.
Sir Charles Stewart addis, Keng.
Sir Clan Garrett anderson, KBE.
Henry Como Orme Bonsor, Tog.
Lord Culter of ashborre, KBE.
West Charles Gladstone, Tog.
Kenneth Goschen, Tog.
Schvard Charles Grenfell, Tog., MF.
Col Monet Henry Hanbury, Cm. George William Henderson, Tog.

William Down Hoare, 12q., C.B.E.

Sir Robert Moteoworth Kinderstey, G.B.E.
Robert Lydoton Newman, 12q.

The Rt Hon. Lord Revelotoke, 9c.v.o

Michael Seymour Spencer. Smith, 12q.,

Drank Cyril Jearko, 12q.

Robert Wallace, 12q.

Walter Kennedy Whigham, 12q.

Curther Whitworth, 12q.

The proceedings of the last Court

were read

Ondered

Ondered

On the recommendation of the

Governor

Bank Notes lost de

Inat £5 be paid for a Bank Note lost, as detailed in the governor's Declaration Book; the vonehers relating thereto having been examined and security given to indemnify the Bank

The Deputy Governor reported that he had appointed 20 Probationary Male Clerks

Reports from Mr Whigham were laid before the Court stating that he had andited the accounts at the Western and Law Courts Branches and had found them correct.

Report from Mr. Whitworth was nead stating that he had taken in the Ont Cash on the 7th mistant and had found it right.

The following Minute of the Committee on St duke's having been read -

Minute of the Committee on Stalike's in regard to an extension of Stalike's Printing Works

"Committee on St. Lutte's.

"The Committee further considered the steps that "it would be necessary to take in the event of the issue "of fi and 10/- Notes being handered to the Bank. An "extension of St Luke's Printing Works would be necessary and two schemes had been prepared, one for producing "Photogravine" Notes and the other "Plate-Printed"

" Notes at an estimated cost for the building - exclusive

of

gir October 1924

St. teranian

"of machinery - of \$55,000 and \$124,000 respectively." It was considered desirable that Notes issued by the "Bank should be "plate-printed", but it now seemed "possible that the smaller scheme might be sufficient for "the production of plate-printed Notes and it was agreed to recommend to the Court of obsectors that it "would be advisable to proceed at once with the "smaller scheme, making such modifications as might be required to render it possible to merge the smaller "scheme into the larger of the necessity arose.

" Cecil dubbocts.

agreed to

The Court agreed thereto.

Muriel & Brown and Dorothy Bec, Women Clorks. quit at their negrests.

Muriel 5. Brown and Dorothy Bee, Women Clerks, had leave at their requests to quit the Service of the Bank as from the 2nd farmary and 7in farmary 1925 respectively.

Permission was granted to Mr Kitson to join the Board of the Skimmingrove Iron Company.

The Governor having informed the court that the silver Jankard which was presented by the Directors of the Bank of England to Sir John Houblon, the Governor of the Bank, in 1696, and was recently in the possession of the New York Cleaning House association, had been presented by that association to the Bank of England.

It was Resolved unanimously

I hat the snicere thanks of this Court be given to the New York Cleaning House association for their generous gift to the Bank of the Jankard

which

gir October 1924

which was presented in 1696 by the Directors of the Bank to Sir John Howblon, their first Governor, and which possesses so interesting a connection with the earliest years of the Bank's history.

The Court further desire to record their high appreciation of the sentiments which have prompted this gift, which will remain as a link of friendship between the New York Clearing House association and the Bank of England.

the sure

L bourt of Directors at the Banks on Thursday, the 16th October, 1924.

Present:

The Rt Hon Montagn Collet Norman, D.S.O., Governor. Ceerl Inbbock, Esq., Deputy Governor

Fir Charles Stewart addis, Kemq. Sir alan garnett anderson, KBE. Henry Como Orme Bonsor, Psq. Lond Culter of ashbonne, KBE. albert Charles Gladstone, Psq. Kenneth Goschen, Psq. Edward Charles Grenfell, Psq. M.P. Col divid Herry Hambury, C.M. George William Henderson, Psq. Sir Robert Molesworth Kindersley, GBE.

Robert hydoton Newman, Poq.

The Rr. Hon. Lord Revelotoke, q.c.vo.

The Hon. Alexander Sharv

Michael Seymon Spencer-Smith Poq.

Frank april Jianko, Poq.

Henry alexander Trotter, Sq.

Robert Wallace, Poq.

Ivalter Kennedy Whigham, Poq.

and

anthur Whitworth, Eq.

The proceedings of the last Court were

nead

16" October 1924

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was read.

Ordered

On the recommendation of the governor

Bowell Notes Lost eli

Inal £20 be paid for sundry Bank Notes lost etc. as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read stating that they had andited the Securities in the Ineaswry contained in Drawers Nos 54 and by and had satisfied themselves that the said Securities were in the safe enotody of the Chief Cashier.

a Report from Mr. Whitworth was read stating that he had andited the Securities at the Western Branch comprised in Sections Nos 18 and 43 and had satisfied minoelf that the said Securities were in the safe enotody of the agent.

The Sephty Governor reported that he had appointed 48 Probationary Women Clerks to the auxiliary Staff

The following Minute of the Staff Committee

16th October 1924

Committee having been read-

Amounte of the Staff Committee recommending that the name of Ags. Simpson, an assistant in the Cashier's department be removed from the list of Clarks.

Staff Committee, "13th October, 1924

"The Committee considered the case of H G.3.

"Simpson, an assistant in the Cashier's Department, who
"was suspended on the 1" september for being absent without
"leave and had since failed to notify the Bank of his
"whereabouts or the cause of his absence, and it was
"agreed to recommend that his name be removed from
"the list of Clerks.

" Cecil dubbock

agreed to

The Court agreed thereto

The following Report of the Staff Committee having been submitted -

Report of the Staff Committee recommending the election of 14 Probationary clocks to the Permanent Staff

"Report to the Committee of Treasury for submission to "the Court of Directors

"Inat they have had before them at their "meetings in august, September and October the Reports on "17 Probationary Clerks, vist. -

" 2 appointed on the 7th June 1922,

"horiel Meadows Ford, who had failed to pass the Bank "medical Officer and who was allowed by the Committee

" in July last, as a special case, to come up for " re-examination in 3 months time, and

"Genald Theodore Sylvester Sichel, who was postponed

" by the Committee in June last on account of impalisfactory

"reports

2 appointed on the 12th July 1922

"Robert Valentine Scrivener, who was postponed by the

"Bank Medical Officer in august last for 2 months, and

"Gavin Maurice Hamilton, who, owing to absence on

" Sick Leave, was not examined by the Bank Medical Officer

in

" in July last when eligible for appointment to the " Permanent Staff.

I appointed on the 15th august 1922

1.	appointed	on	the	bin October 1921
1 2		2	-	25" October 1921
1.	7.			24th December 1921 who had not
* 1	H.J.		*1	6 - February 1922 attained the age of
" 1				28th 356many 1922 20 on the completion
" 1	1.00			13" March 1922 of 2 years service
* 1	(4)			24" March 1922
1		-	14	bis may 1922
" 2				The fine 1922

15" angust 1922

" Of these Clerks -

Livinel meadows Ford, appointed on the 7th June 1922.

" has not yet been passed by the Bank Medical

" oppier and considerations of his case has been "postported."

"Geoffrey William Hearn Rossiter, appointed on the 7"

" gavin Maurice Hamilton, appointed on the 12th July 1922.

" have been rejected by the Banto Medical Officer

" as ineligible for insurance with the Bank

" Provident Society

"The Reports upon the remaining fourteen "Clerks are salisfactory and they have been passed by the

"Bank Metical Officer as eligible for insurance with the Bank Provident Society at ordinary rates of premium

" The Committee therefore recommend that those Clerks be elected

" to the Permanent Staff of the Bank and be appointed

" assistants in accordance with the Regulations laid down by

" the Count of Directors on the 11th March 1920, 17th March 1921

" and 14" august 1924.

" From the 12 thy 1924

age

721

Robert Valentine Scriverson

From

16 October 1924

```
From the 23rd July 1924
                Frederick William Smith
 From the 24th July 1924
                 Sonald John Crawford
 From the 31" July 1924
                 Gilbert Malcohn Peake
" From the 1" august 1924
                 John Ernest Sturman
" From the que august 1924
                 angus John Mackenzie Mackenzie-Smith
" From the 15" angust 1924
                 Roland Joseph Dyson
" From me 17" august 1924
age
                 Thomas Stem Byatt
20
                 George Wakelyn Ford Smith
" From the 4th September 1924
                  John Bernard dane
" From the 7" September 1924
                  Genald Theodore Sylvester Sichel
"From the 16th September 1924
                  Thic Windsor Berry
 From the 20th September 1924
                 Philip Kenneth Major Patter
" From the 2" October 1924
age
                  James Sydney Grier
```

" Cecil dubbook

approved

The Court approved thereof and ordered that the Clerks in question be elected into the permanent, service of the Bank on the conditions in force

Manjorie a Bland, a Woman Clute, quito at her request Marjone a. Bland, a woman clerk, had leave at her request to quit the service of the Bank as from the 14th farmany 1925

a letter having been laid before the Court from Sir Charles addis, the Court requested him

11 Delaberigen

to accept the invitation of the Organisation Committee to become the British Representative under the Daives Scheme on the Board of the reconstituted Reichsbank

My feet

A Court of Directors at the Bank on Thursday, the 25th October, 1924.

Present:

The Rt. Hon Montagn Collet Norman, 550, Governor, Cecil Lubbock, Psq., Deputy Governor

Sir Charles Stewart addis, K.c.M.G.

Henry Cosmo Orme Gonsor. Frq.

Lord Cutten of ashborrne. K.B.E.

Albert Charles Gladstone. Frq.

Henneth Goschen. Frq.

Edward Charles Grenfell. Frq., M.P.

Col. Lionel Henry Hanbury, C.M.G.

George William Henderson, Frq.

Sir Robert Molesworth Kindasley, GBE.

Robert Lydston Newman, sq.

The Rt. Hon. Lord Revelstoke, ge v.o.

Michael Beymour Spencer Smith, sq.

Brank Cyril Tranko, soq.

Henry Alexander Trotter, sq.

Robert Wallace, soq.

Walter Kennedy Whigham, sq.

and

Orthur Whitworth, soq.

The proceedings of the last Court

were read

230 October 1921

Inc Weekly Statement of Discounts and advances granted to will propers etc was read

Ordered

On the recommendation of the

Governor

Bank Notes lost etc

Inat £165 be paid for sundry Bank Notes lost, etc. as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Minutes of a Meeting of the advisory Conneil of Directors and Staff held on the 15th July were laid before the Court

M & H Paramor, a looman clerk, quito at her request

Millicent & H. Paramor, a Woman Clerk, had leave at her request to quit the service of the Bank on the 22nd January next.

A Court of Directors at the Bank on Thursday, the 30th October, 1924.

Present:

The Rt Hon Montagn Collet Norman, \$50, Governor, Cecil Entrock, Esq., Deputy Governor

Charles George arbuttmot, isq.
Henry Cosmo Orma Bonsor, isq.
Lord Culter of ashborome, K.B.E.
Albert Charles Gladstone, isq.
Kenneth Goseherr, isq.
Fdurand Charles Grenfell, isq., M.P.
Cot. divid Henry Hambury, C.M.G.
George William Henderson, isq.
William Jouro Hoane, isq., C.B.E.

Sin Robert Molesworth Kundersley, GBE.

The Rt Hon Lord Revelopore, Gevo.

Michael Seymour Spencer-Smith . Sig.,

Frank Cyrel Jiarks. Fig.

Henry Alexander Trotter, Sig.,

Robert Wallace, Sig.,

Walter Kennedy Whigham, Sig.,

and

Anthur Wintworth. Sig.

The proceedings of the last court

were nead

advances granted to Bill Brokers, ele, was read.

Ondered

30th October 19=+

Ondered

Governor

On the recommendation of the

Bank Notes lost at

Inal £45 be paid for sundry Brank Notes lost de as detailed in the Governor's Declaration Book: the rouchers relating thereto having been examined and security given to indemnify the Bank.

A report from the Committee of Daily Waiting was read stating that they had andited the Securities held against advances in the Discount Office and had satisfied themselves that the Said Securities were in the dual control of the Chief Cashier and the Principal of the Discount Office.

A report from Colonel Hambury was read stating that he had andited the Securities at the Western Branch comprised in Sections Nos 39 and 45 and had found the said Securities in the safe custody of the agent.

a report from Mr. Arbuthmot was laid before the Court stating that he had andited the accounts at the Phymouth Branch and had found them correct.

a report from Mr. Whigham was laid before the Court stating that he had andited the accounts at the Bristol Branch and had found them correct

30" October 1924

The Deputy governor reported that he had appointed the following Probationary Clerks-

b Women Clerks

4 anxiliary Women Clerks

12 Male Clerko.

The Quarterly Report of the Staff Committee on the accountant's and Cashier's Departments and Branches was submitted.

It was reported that Leonard C. Ponookes, the Service Cashier, and Walter M. Fisher, a First class Clerk in the Private drawing Office, would attain the age of 65 years on the 28th January next

At the Head office the deperencies in each amounted to \$3:14:10 and the money over to \$2:18:-, making a net loss of 16:0. At the Branches the deficiencies amounted to \$6:14:8 and the money over to \$5:-:10, making a net loss of \$1:13:10.

The following Report of the audit

Report of the audit Committee on audit taken by the audit department between the 25th July and the 23th nistant

The audit Committee

"Report to the Committee of Treasury for submission to the "Court of oriectors

"I hat they have had before them the Reports on "Andito, etc. taken by the andit organizment between the 25" "Inly and the 23th Detoba 1924, under written instructions "from one of the Governors

" These andits, which included those of the Leeds " and Burningham Branches, are enumerated in the " accompanying hist.

"Cecil dubbook.

Bank of England. " 18th October, 1924

30th October 1924

Minute of the Committee of Preading recommending that the Bank's manie be allowed to appear on the prospection of an isone of Irredumable Debentine Stock of the Raot Moreesterdine Waterworks Company

agreed to

Minute of the Committee of Treasury recommending a Pension to arthur I Jacob, a Second class clerk in the Power of attorney office, and the continuance of a special allowance to Ernest M. Black, a Poweroner.

The Court approved thereof

"Ine following summite of the Committee of Treasury having been read -

" Committee of Treasury,

"On an application from the East Workestershire Waterworks Co., valued customers of the Burningham Branch, who are about to make an issue by tender of £28,000 5% Irredeemable Debenture Stock, it was agreed to recommend to the Court of Directors to allow the name of the Bank to appear on the prospectus as Bankers to the Company

The Court agreed thereto

The following Minute of the Committee of Incarry having been read-

" Committee of Treasury, " 29th October, 1924

"how Mr Arthur I Jacob, a Second class clock in the "Power of attorney office, in which he asked permission to "retire from the service on the 23th farmary next when "he would attain the age of bo and it was agreed to "necommend to the Court of directors that Mr. facob's "nesignation be accepted as from that date, and that "he be granted thereafter a Pension, during pleasure" and according to Scale, of £281: 12 - a year.

"The temporary allowance of \$50 a year, granted for a period of 5 years as from 1" January 1920 to Mr. Ermest "M. Beach, a Pensioner, towards the education expenses of his two boys, be continued for a further period of "2 years."

30" October 19-4

The Court agreed thereto

O.M. Ruffell, a woman clark, quits at her request

Olive M. Ruffell, a Woman Clork, had leave at how request to quit the source of the Bank as from the 22th January, next.

Ont Cash

A report from the Wallace was read stating that he had taken in the Out Cash this day and had found it right.

He you

And the state of the same of the same

A Court of Directors at the Bank on Thursday, the bon November, 1924.

Present:

The Rt Hon Montagn Collet Norman, s.s.o., Governor, Cearl androck rsq. Deputy governor.

Su charles stewart addis, Kem q Charles George arbuthurot, Tog Henry Cosmo Orme Bonsor, Frq. dond Culien of ashbonne, KBE. albert Charles Gladstone, Tog Kenneth Goschen, Sog. Kenneth Goschen, Sog. Edward Charles Grenfell, Tog, M.P. Col. Lionel Henry Hambury, C.M.G. George William Henderson, Pog. William Donno Hoare, Pog. C.BE. Sin Robert Molenvorth Kindersley, G.D.E. The Hon Roland Sudley Kitson, D&O, M.C. Robert dycloton Newman Sig.

The Re. Hon. Lord Revelstoke, G.C. VO. Michael Seymour Spencer-Smith, Psq., D&O, M.C. Frank Cyril Jianks, Sig.

Henry alexander Trotter, Sig.

Robert Wallace, Sig.

Walter Henredy Whigham, Sig.

arthur Whitworth, Sig.

The proceedings of the last Court

were read

6" November 1924

The Weckly Statement of Discounts and advances granted to Bill Brokers, etc. was read

Ordered

On the recommendation of the Governor

Bank Notes lost ele

Inal £10 be paid for two Bank Notes believed to have been lost as detailed in the governor's Declaration Book; the vonetiers relating thereto having been examined and secretly given to indemnify the Bank

The following Minute of the Committee of Treasing having been read -

Minute of the Committee of Treasury, recommending that the pension granted to Herbert W. Morley, in June 1923 be discontinued.

" Committee of Ireasivy.
" 5" November, 1924.

"The Committee had before them the case of "Nerbert W Mortey, a Pensioner, formerly a First class clerk "in the Dividend Pay Office. Mortey was pensioned in June "1923 at the age of bo after 39 years service. In angust "last a Receiving Order was made against him and the "question of the continuance of his Pension from the Bank" was held in abeyance pending a communication from "the Official Receiver.

"Statement of affews has yet been issued, the Official "Receiver has informed the Bank that Mortey's statement" of affaves shows habilities contracted with 8 monaylenders "between 1917 and 1924. It is therefore evident that Mortey "was in the hands of moneylenders long before he was "granted a Pension and that had the fact become human "he would have been dismissed the service under Rule "14 of Rules and Orders for Clerks.

" In view of these evicumstances it was

agreed

L' November 1924

agreed to

Minute of the Committee of Treasing recommending the granting of Two persions.

agreed to

Report of the Committee on advance and discounts recommending the opening of two orsomet accounts

"agreed to recommend to the Court of Directors "that Morley's Pension be discontinued as from "the bir November"

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read-

"Committee of Ireasury,
"5" November, 1924

"the Committee from William & Bo Clock, a "Superintendent in the Bank Stock Office, and from "Trancis RC Chambers, a Cashier, and it was "agreed to recommend to the Court of Directors" "that fensions be granted during pleasure and in "accordance with the Scale as follows -

"years' service and is b4 years of age, a Pension of "\$370 a year as from the 31" December next: and "To Nor Chambers, who is b3 years of age and of "44 years' service, a Pension of \$408: b: 8 as from the 31" farmary 1925."

The Court agreed thereto.

Ine following Report of the Committee on advances & Discounts having been read-

"Committee on advances + viscounts.

"It was agreed to recommend to the Count of streetors

Inat the discount account of hesses.

b" November 1924

"Allen, Harvey or Ross, which has become dormant owing to "a change in the constitution of the Firm, be re-opened with "the former limit of 10;

"also that Mesons Jessel, Toynbee + Co. be allowed to open a orscount account with a limit of 3.

"E.C. Grenfell"

approved

The Court approved thereof

Gordon St.G. Naylor, an assistant in the accountant's department, had leave at his request to quit the service of the Bank as from the 30th motant

Women Clerks, had leave at their requests to quit the service of the Bank as from the 31 farmary next.

Mr Wallace having tendered his resignation as a Member of the Committee of Ineasury, the Court accepted his resignation, and the directors present thereupon proceeded to vote by ballot for a Member of the Committee of Ineasury in his place.

11d after

A Court of Directors at the Bank

on Thursday, the 13th November, 1924.

Present:

The Rt. Hon Montagn Collet Norman, s.s.o., Governor. Cecil Lubbock, Sag., Deputy Governor.

Fir Charles Skewart addis, Ke mag Fir alan Gevrett anderson, K.B.R. Charles George arbeithnot, Fag. Henry Como Orme Bonsor, Tsq. George Macanday Booth, Tsq. Lord Culter of ashbonome, K.B.E. Herneth Gosehen, Fsq. Edward Charles Grenfell, Fsq., M.P. Col. dionel Henry Hanbury, C.M.G. George William Henderson, Fsq. William Down Hoare, Prq., C.B.E.
Robert dydoton Newman, Prq.
The Re Hon dord Revelstoke, qc.v.o.
The Hon Alexander Straw
Michael Scymow Spencer-Smith, Prq.,
D30. M.C.
Frank april Jianko, Prq.
Henry alexander Trotter, Prq.
Robert Wallace, Prq.
Walter Kennedy Whigham, Prq.
Cuthur Whitworth, Prq.

The proceedings of the last court

were nead

13th November 1924

The Weekly Statement of Siscounts and advances granted to Bill Brokers, etc, was read.

Inc governor reported that Sir alan anderson had been elected a Member of the Committee of Ireasury in the room of Mr. Wallace.

Ordered

On the recommendation of the Governor

Banto Moteo lost etc

Inat £5 be paid for a Bank Note believed to have been lost, as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank.

Out Cash

A Report from Sir Charles addis was read stating that he had taken in the Out Cash on the 10th mislant and had found it right

The Governor reported that since the last court Mr. Intson had asked to be excused from taking part in the work of the annual andit, and that Mr. Goschen had kindly undertaken the duty in his place.

The Court approved Mercof

The following Report of the Deputy

Report of the deputy apromor on the annual andit

The Deputy Governor

"Reports to the Court of Directors" I hat the Committee appointed to take the annual

andit

"Andit have andited the discounted Bills held in the "Bill Office as on the evening of the bin nistant, and "have certified that the Idal agreed with the amount "with which the account of "Bills discounted" was "charged that day in the Chief accountant's debyer.

"amounts advanced in the discount office against Bills "and Securities, as on the evening of the 8th nistant," and have satisfied themselves that the said Bills "and Securities were in the joint autody of the Chief. "Cashier and the Principal of the Discount office.

"Statement of the amount of Bullion in the possession of the Bank on the 10th instant with the figures "supplied by the Chief accountant, and have obtained a certificate of the amount of gold held by the Mint "on behalf of the Bank of England.

"as possible and subject to further examination in full "detail by the andit opportment that the Secretices "belonging to the Bank including those held against "advances or acquired in connection with impaid "advances, those held on account of the Clerks' quarantee "I and and the Samaritan Find and those deposited by agents and Sub-agents on fidelity account were all "in the safe enstocky of the Chief Cashier; also that they have compared the Chief Cashier's statement of the "amounts of the various meetided stocks standing in "the name of the Governor and Company of the Bank of "Pustand or of their officials with the Stocks of Egers and "have found them right; and have seen Certificates, ele "for the amounts of Stocks so standing meetibed decembers

"coin in the custody of the Chief Cashier, and have found "them right"

" Cecil dubbook

12" November, 1924."

The Court approved thereof.

approved

13th November 1924

Munite of the Committee on Stanke! recommending appointments

The following Minute of the Committee on St. Luke's having been submitted

"Committee on St dute's,
" 3th November, 1924.

"It was agreed to recommend that the following appointments be made, vizt:-

" In the Printing Section, to fell the vacancy "caused by the promotion of Pric & Mossford,

"Roy H. Barwick, a 3th class clark attached to the Cashier's "Department and Branches, To be a 2nd class clark.

"Department and Branches, to be a Supernumerary 4" class clothe "In the Secretify Paper Store

"Charles M Boxter, a 310 class class attached to the Cashier's "Department and Inanches, to be a Supernumerary 310 class class "inthe seniority next below Rowland Steel.

" Cceil Subbook.

agreed to

The Court agreed thereto.

The following Minute of the Staff Committee having been submitted

Minute of the Staff Committee recommending appointments etc

"Staff Committee.
"10" November, 1924

"of Ireasury for submission to the Count of Directors that the "following appointments, etc., be made, vigt: -

"as from the 14th mistant when they complete 23 years' service, in accordance with the Order of Court of the 21" February 1924, vizt: -

"Hubert S. Boxer, a Supermunerary 2nd class clark in the "Sub-Incasury, and

"Harold of Levandor, a 2" Class Clock in the Public " Drawing Office.

9 ...

In the audit separtment.

Henry armold, a 3rd class class attached to the "Cashier's Department + Branches, to be a Supermemorary " 2" class clerk, but not to be ineligible for re-appointment to the department from which he is transferred

"at the Birmingham Branch,

"George & Franklin, a 3rd class clerk attached to the "Cashier's Department + Branches, to be a 3" class class, as from the 1º December next!

"The following assistants to be appointed 4th class class in the accountant's Department,

Leslie V. Minett

"Percival R Hall

as from the bi October 1924

" ambrey B calvey

" Richard G.O. allaway

"Charles R Bullocke "Francis C W Lagden) as from the 20th October 1924

"form & Earl

" Reginald 5. archer) as from the 3th towarder 1924

" John & Marshall !

"Reginald H Brince] as from the 17th November 1924

" the dates on which they respectively complete 5 years' service-

"Richard & Peake as from the 24th September 1924

"Keith & Buck as from the 30" September 1924

" Joseph H. Kendall as from the 8th November 1924

the dates on which they respectively complete 4 years service

"Joseph C.a. Scott appointed 10" March 1919

" Orther C B Eyre appointed 230 June 1919

" Percy IV adams appointed 7" april 1919

whose promotion has been withheld on account of unsatisfactory " Reports to be appointed 4th class clerks from the following dates

10 " September 1924 "f.c.a. scott

"a. C. B. Eype 230 September 1924

"PW adams 5" November 1924

13th November 1924

" Inc following assistants to be appointed 4th class Clerks, attached to the Cartier's department and Branches.

"Novis Vyvyan

as from the bor October 1924

" Guy B. yoxall mc.

"Frank & Clark

as from the 20th October 1924

" William H. Fryatt

as from the 30 Aovember 1924

" Stanley B. Hunt "Charles R J andrews

as from the 17th wovember 16724 on which dates they respectively complete 5 years' service.

"George a Humphrey "Harold & Potter

as from the 24th September 1924 as from the 30th September 1924 as from the 15th October 1924

"Cuthbert 7 Great

'Zdgan I f Bull "Harry S. Hunt

"Robert | Hastings

"William a Jesseman

"Donglas & Johns

"Frederick Bradley

as from the 25 " October 1924

" on which dates they respectively complete 4 years' service

"Wilfrid P Inotter. me:

"Robert Fernick

as from the 2300 September 1924

"on which date they completed 3 years' service

The promotion to the 4th class of alexander L. "Twenterell, an assistant, appointed on the 21" July 1919, to " be deferred for the present.

" It was putter agreed to recommend that the "Quarterly gifts to Pensioners granted by the Orders of Court of the " 4th and 11th November 1920, 230 December 1920, 4th angust " 1921, 26th October 1922, 8th March 1923, and 11th October 1923, " which are determinable on the 25th February 1925, be continued " to the 28" Jebonary 1926, at half the original rates - with " the present minimum of \$10 - and that the gift to wisowo " be continued for the same period on the present basis. The " balance of the amount set ands for gifts to Pensioners will " probably be sufficient for the purpose.

Cecil anbook

The Court agreed thereto.

13" Aovember 1924

Minute of the Committee of Treasury recommending that Thomas & Walter, Senior Messenger to the Chief accommant, he allowed to retire with a pension

The following Minute of the Committee of Treasury having been read-

" Committee of Ireasury.

"It was agreed to recommend to the Court "of Directors that a Pension of £120:15:- a year be "granted during pleasure and according to scale to "Thomas & Walter, Senior Messenger to the Chief accountant, "as from the 15th nistant, when he will attain the age of "b5 years."

The Court agreed thereto

Ministe of the Committee of Ireasury recommending that accounts be opened by the Banks on the books of other Central Banks.

agreed to

The following Minute of the Committee of Treasury having been read

Committee of Ireasury.

"It was agreed to recommend to the Court of obvicetors that, in addition to the account with the "Tederal Reserve Bank, New york, accounts may be opened by the Bank on the books of other Central Banks."

agreed to

The court agreed thereto.

Grace C. Fisher, a Woman Clerk, quits at her request

her request to quit the service of the Bank as from the 10th Jehrnary, 1925.

This is of the Committee of treasury in regard to the selection of Governoon for the year ensuing.

The following Minute of the Committee of Ineasury having been read -

" Committee of Dreasury.
"12" November, 1924

"The Committee considered the question of

thre

13th November 1924

"the selection of Governors for the ensuing year, and it was "agreed to recommend to the Court of vinctors that the "Governor be minted to continue to serve in his office for a "further year, and that, in view of the mability of the "Deputy Governor, her cool dubbook, to continue in his "office for a further period, the usual procedure for the "selection of a candidate for the office of Deputy Governor "be carried out, in accordance with the Regulations laid "down by the Court on the 30" November 1848 and the "21" Jebruary 1918."

agreed to

The Court agreed thereto

Wherenpon it was proposed that The At. Hon. Montagn Collet Norman, D.S.O., be recommended to the Court of Proprietors in april next to be elected Governor for the year enoning

and the same having been submitted to the ballot was carried.

Incrempon Mr Norman expressed his willingness to be proposed to the Court of Proprietors in april next to be elected governor for the year enoung.

The Court then proceeded to vote by ballot for a seputy governor to be recommended to the Court of Proprietors for the year ensuing, when Sir Alan Garrett Anderson, KRE, was chosen to be recommended to the Court of Proprietors to be elected seputy governor.

My gery-

A Court of Directors at the Bank

on Thursday, the 20th November, 1924

Present:

The Rt. How Montagn Collet Norman, D.S.O. Governor. Cecil Emblock. Soq., Deputy governor.

Sir Charles Stewart Coddis, Kemery Sir Charles George Controllemot, Tog. Charles George Controllemot, Tog. George Macaulay Booth, Sog. Land Cullen of ashbavne, KBE. Albert Charles Gladstone, Sog. Kenneths Goseherr, Sog. Edward Charles Grenfell, Sog. M.P. Col. Lond Henry Hambury, C. M.G.

the last defeate to least out it has morning at height

George William Henderson, Psq.

Sir Robert Molesworth Kninderstey, G.B.E.

The Hon. Roland Ondley Kitson, D.So., M.C.

The Rt. Hon. Lord Revelstotre, G.C.V.O.

Michael Seymour Spencer-Smith, Fsq.

Henry alexander Trotter, Psq.

Walter Kennedy Whigham, Psq.

and

anthron Whitworth, Fsq.

The proceedings of the last Court

were read

20 November 1924

The Weekly Statement of viscounts and advances granted to Bill Brokers, etc. was read.

Ordered

On the recommendation of the

Bank Notes lost de

Inat £425 be paid for sundry Bank
Notes lost, etc. as detailed in the Governor's Declaration
Book; the vonchers relating thereto having been
examined and security given to indemnify the
Dank

A Report from Mr. Grenfell was read stating that he had andited the Securities at the hand Courts Branch comprised in sections Nos 25 and 49, and had found the said Securities in the safe enstady of the agent.

Resolved

That Fir alan anderson be appointed a Member of the anal Committee, the Staff Committee, and the Committee on St. Luke's

The following letter from Mesons. Treshfields, Leese * Munns having been submitted -

hetter from Mesono.
Freshfields Leese & Mums with counterpart Leaso of no 17 Bracklyn Street, to be Sealed.

" New Bank Buldwigs.
" 31. Old Jewry (&C 2)

" let " November , 1924.

Dear Sir,

17, Bracklyn Street, Hoston

" Referring

20" November 1924

"Referring to our letter to you of yesterday's "date and to the subsequent interview which your "representative had with no when he informed us of the "arrangements entered into by the Bank for the renewal "of the Lease of this property and showed us some "correspondence setting out the terms agreed, we are of opinion that the engromment of the Counterpart "Lease submitted to us can properly be sealed by the

"We return herewith the following documents:

Lewis Myers

"2. Ingrossment of the Counterpart of the proposed new heave to the Bank.

"3. Letter from Mesons. Niehole, Manisty Co. To you dated the 7th nistant.

"4. The correspondence handed to us yesterday. Please admortedge the receipt

" We are, dear Sir,

" yours faithfully,

" Freshfields, Reese + Munns.

The Secretary,

" Bank of England & C &

Ordered that the document in question be sealed The Court approved thereof and Ordered that the document in question be sealed with the Common Seal of the Banks.

The Governor gave notice that next week he would bring before the Court a recommendation from the Committee of Treasury on the subject of allowances to the Governors and obviectors

Howar

A Court of Directors at the Bank on Thursday, the 27th November, 1924.

Present:

The Rt. Hon Montagn Collet Norman, D.S.O., Governor. Cecil Lubbock, Pag. Deputy governor

Sir Charles Slewart addes, Kema Charles George arbuthnot, Bog. George Macaulay Booth, Bog. Lord Culter of ashborome, KIDE. Alvert Charles Gradstone, Bog. Kenneth Goschen, Bog. Edward Charles Grenfell, Bog. M.P. Col. divised Henry Hambury, Emg. George William Henderson, Bog. William Down Hoare, Soq. CBE.
The Hon Roland Andley Hitem, DSO, Mc
Robert dydston Newman, Soq.
The Rt Hon Lord Revelstoke, Gev.
The Hon, alexander Shaw
Henry alexander Trotter, Soq.
Walter Kennedy Wingham, Soq.
and
arthur Whitworth, Soq.

The proceedings of the last court

were read

27 November

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was

Ondered

On the recommendation of the

Governor

Bank Notes lest ets

That £1,040 be paid for smothy Brank Notes and Bank Post Bills lost etc., as detailed in the governor's Declaration Book; the vonchers relating thereto having been examined and secretly given to indemnify the Bank.

Mr Arberthenot reported that following on the Order of the last Court the Common Scal was affixed that day in the presence of Mr Spencer-Smith, Mr Goschen and himself to a Counterpart Lease of 17. Bracklyn Street

A Report from the Committee of Daily Waiting was read, stating that they had andited the Discounted Bills held in the Bill Office maturing on the 21th and 28th November and the 13th December and had satisfied themselves that the said Bills were in the saje enstody of the Principal of the Bill Office.

The Deputy Governor reported that on the 25th instant he had suspended Victor a. Worth, an assistant attached to the Cashion's Department and Branches, who is in enstady on a charge of theft.

27" November

The following Minute of the Committee of Treasury having been read -

Minute of the Committee of Ircasury in regard to the allowances to the Governors and Directors

"Committee of Treasury. " 26 " November 1924

The Committee considered the question of the allowances to the governor, septing governor and " directors, and it was agreed to recommend to the Court " of Driectors that no steps be taken in the matter at " the present time "

The Court agreed thereto.

agreed to

1.2. Ball. D. J Richardson, & M. quil at their request

The following Women Clerks had However, Homen dates leave at their requests to quit the service of the Bank, vist: - Suy & Ball and Dorothy & Richardson on the 20th Tebruary 1925 and Enid M. Hancock gir the 28th Jebruary 1925.

win -

A Court of Directors at the Bank on Thursday, the 4th December, 1924.

Present: -

The Rt Hon Montagn Collet Norman, D.S.O., Governor, Cecil Lubbock, Paq., Seputy Epvernor.

Sin Charles Stewart addis, Keng. Sin Alan Garnett anderson, K.B.E. Charles George Arbuthmot, Bog. George Macaulay Booth, Bog. Lord Cullen of Ashborrne, K.B.E. Albert Charles Gladstone, Bog. Kenneth Goschen, Bog. Cot Livinel Henry Hanbury, C.M.G. George William Henderson, Bog.

William Downo Hoane, Eq., CRE.

Ine Rt. Hon Roland Dudley Kitson,

Robert dydston Newman, Eq.

The Rt. How. Lord Revelstike, G.C.V.O.

The Hon. Alexander Shaw

Herry Alexander Jrotter, Eq.

Walter Kennedy Whigham, Eq.

and

arttur Whitworth, Eq.

The proceedings of the last Court

were read

Ordered

4" December 1924

Ordered

On the recommendation of the Governor

Inal Lb5 be paid for sundry Bank Bank Notes lost et Notes lost, etc., as detailed in the governor's Declaration Book: the vonchers relating thereto having been examined and security given to indennify the Banks

Resolved

Inat a Court of Directors be summond for Wednesday, the 24th December, at 11.30 am mistead of Thursday, the 25th December

The quarterly, Report of the Committee on St drike's on the Staff at St. Like's Printing Works was submitted.

Permission was granted to Mr. hitson to join the Board of the upton Colliery Company minited

P. R. Boothing. S. q. Sheppard, and D. a. Williams, Women Clerks, quit at their negrests

Phyllis & Boothby, Effic G Sneppard and Dorothy a. Williams, Women Clerko, had leave at their requests to quit the service of the frank as from the 28th Jebruary next

A Court of Directors at the Bank

on Thursday, the 11th December, 1924.

Present:

The Rt How. Montagn Collet Norman, D.S.O., Governor, Cecil Subbook, Psq., Seputy Governor

Sir Charles Stewart addis, K.c.M.Q.
Sir Alan Garrett Anderson, K.B.E.
Charles George arbuthmot, Psq.
George Macaulay Booth, Psq.
Lond Cullen of Ashborrine, K.B.E.
Albert Charles Gladstone, Psq.
Kenneth Gosehen, Psq.
Pdward Charles Grenfell, Sq., S.P.
George William Henderson, Psq.

William Donno Hoare, Sq., C.Q.E.
Sir Robert Molesworth Kindersley, G.B.E.
The How. Roland Andley Kitson,
D.20, M.C.
Robert dydston Newman, Sag.
The Rt. How lord Revelstoke, g.c.v.o.
The Hon. Alexander Shaw
Henry Alexander Trotter, Sag.
Walter Kennedy Whigham, Sag.
Arthur Whitworth, Sag.

The proceedings of the last Court

were read

Ondered

11th December 1924

Ordered

On the recommendation of the Governor

Bank Notes lost de

Inal Elbo be paid for sundry Banks Notes lost, etc. as detailed in the Opvernor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Banks.

A Report from the Committee of Daily Waiting was read stating that they had andited the Securities in the Treasury contained in Drawers Nos. 3^A and 18 and had satisfied themselves that the said Securities were in the safe enotody of the Chief Cashier.

A Report from Sir alan anderson was read stating that he had taken in the Out Cash on the gim instant and had found it night.

The Deputy Governor reported that he had appointed 18 Probationary Clerks.

Inc quarterly Report of the Staff Committee on payments made during the quarter etc. was submitted

The following Minute of the Staff Committee having been submitted -

Minute of the Staff Committee recommending appointments etc

Staff Committee.

" of Treasury for submission to the Count of Directors -

That

"That the following appointments be

"In the Chief Cashier's Office, to fill an existing vacancy,

"Granles a Gunston, a 4th Class Clerk attached to the Cashier's department and Branches, to be a 3th Class Class.

at the Manchester Branch.

"Norris Vyvyan] 4" class clarks attached to the and " Frank of clarks to be 4" class clarks

" at the Newcastle Branch,

"Continuent 7 Grest, a 4th class clerk attached to the "Cashier's department and Branches, to be a 4th class class.

"That hilliam G. Camodale, a woman "Clerk, whose work is considerably below the average, be "required to tender her resignation.

" That the work of the General Card Index " and of the female section of the Dividend accounts "Office be performed by auxiliary bonness.

"Inat the auxiliary Pstablishment be nicreased "by 170 to a total of 600 with a corresponding reduction "in the Pstablishment of Permanent Women cleaks from 615 "to 445, the exchange to be gradual and brought about "only as resignations etc. occur among the Permanent" women, and

"Stablishment of 1,045 Remanent and awailiary Women "Clerks to be temporarily mercased by such mumber as will "enable the services of the remaining Jemporary women Clerks to be dispensed with during the year 1925.

" Cecil dubbock"

The Court agreed thereto.

agreed to

A.

11th December 1924

The following minute of the Committee of Theadry having been read-

Minute of the Committee of Ircasmy recommending that a pension be granted to Havry Brown, a Seaffolder in the Works Department

"Committee of Ireasury.

"It was agreed to recommend to the Count of obviectors that a Pension of \$65 a year be granted "during pleasure to Harry Brown, a Scaffolder in the "Works Department, who is 68 years of age and has "completed 30 years service in the Bank. To date from the "1" January 1925."

agreed to

The Court agreed thereto.

The Deputy Governor reported that he had examined and now brought to the Court for payment Messis. Freshfields, Leese & Minns will for have changes for the half-year ended 30 september last, amounting to £855:1b:2 and composed of the items set forth in the accompanying abstract.

It was Ordered that the sum of \$855: 16:2 be paid to Mesons Freshfields, Reese * Munns

E. H. Walter, an assistant in the accountant's department quits at his request

Enroll H. Walker, an assistant in the accountant's department, at his negrest had leave to quit the service of the Bank as from the 17th january next.

Hy

A Court of Directors at the Bank

on Thursday, the 18th December 1924.

Present:

Inc Rt Hon Montagn Collet Norman, D.S.O., Governor. Ceeil dubboek, Poq. Deputy Governor.

Sir Charles Stewart addis, K.C.M.G. Charles George Arbithmot, Pag. George Macanday Booth, Pag. Lond Culter of ashborrone, K.B.E. albert Charles Gladstone, Sag. Kenneth Goscherr, Sag. Edward Charles Grenfell, Sag., M.P. Col Livined Henry Hanbury, C.M.G. George William Handerson, Sag. William Down Hoare, Sag., C.D.E.

3n Robert Molenvorth Kindersley, GBE.
The Hon Roland bridley Kitson, D.S.O., M.C.
Robert Lydston Newman, Sq.
The Rr Hon Lord Revelstoke, Ge. VO.
The Hon alexander Shaw
Michael Seymons Spencer-Smith, Sag.
BSO., M.C.
Henry alexander Inotter, Sag.
Robert Wallace, Sog.
Walter Kennedy Whigham, Sog.
arthur Whitworth, Sag.

18" December 1924

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc was read.

Ordered

On the recommendation of the

Governor

Bank Notes lost etc

Inal £315 be paid for sundry Bank Notes lost, etc. as detailed in the Governor's Declaration Book; the vonehers relating thereto having been examined and secrenty given to indennity the Bank

The Deputy governor reported the appointment of 2 Probationary Women clerks and of 2 Temporary Women Clerks to the fermament State

The following had leave at their requests to quit the service of the Bank Frederick & Hudson, an assistant in the accountant's Department, on the 12in March. Humphrey R Neale, an assistant in the accountant's Department, on the 16th March Louisa M. Gillham, a woman derk, on the 13th farmary Phyllis M alexander. on the 16th March Beatrice Bailey, 20 Ruby Minchin. 250

on the 17" March.

A Court of Directors at the Bank

on Wednesday, the 24th December, 1924.

Present:

Recil dubbock . Esq. Deputy governor.

Sir Charles Stervart Addis, Ke ma Charles George Arbertenot, Fsq. George Mocantay Booth, Fsq. Lord Culter of ashborrer, K. E. Albert Charles Gradstone, Fsq. Kenneth Goschen, Fsq. Col. Livinel Henry Hambury, C. P. Q.
William Nonno Hoare, Prq., C. B.E.
Sir Robert Moleoworth Kindersley, Q.B.E.
The How Roland Nucley Kitson, D. E.O., M.C.
The How alexander Shaw
Michael Seymon Spencer Smith, Prq.
Frank Gyril Flanks, Srq.

Henry Alexander Frotter. Sog. Robert Wallace, lag.

The proceedings of the last Court

were read

Ly December 1924

The Weekly Statement of Discounts and advances granted to Bill Brokers etc was read

Ordered

On the accommendation of the Deputy

Bank Motes lost ele

Inat £15 be paid for sundry Bank Notes lost, etc. as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and scennify given to indemnify the Bank

The Deputy Governor reported that the Governor had sanctioned the opening of a Drawing account in the name of the Bank Polski.

The Court approved thereof

The following letter from the Chancellor of the Exchequer having been submitted -

hetter from the Chancellor of the accheques applying for advances during the ensuing marter

" Treasing Chambers, "Whitehall."

" Gentlemen.

"goodness to move your court to consent to advance "during the ensuing quarter such amounts as may "from time to time be required for the Public Service, at "such rates of interest as may from time to time be agreed

"either on the credit of Ways and Means under the "authority of a Consolidated Fund act or appropriation

acet

24" December 1924

"Act or on the security of Ireasury Bills, according as "may be arranged at the time of each advance, and "that the precise amount required and the particular "securities against which the advance shall be made "shall be agreed informally on each occasion with the Bank, and be notified officially to the Bank without "delay by warrant over the signature of two hords."

" yours very faithfully.
" Winiston 3. Churchill

"The Governor and Deputy Governor, "Bank of England."

agreed to

The Court agreed thereto

It Court of Directors at the Bank on Thursday, the 1st January 1925.

Present:

Cecil Inbbock, Pag, Deputy governor,

5ir Charles Stewart addes. KC,M.G. Charles George Arbrithmot, Pag. George Macarday Booth, Pag. Lord Culter of Ashborome, KBE. Albert Charles Gladstone, Pag. Kenneth Goschen, Pag. Edward Charles Grenfell, Pag., M.P. Col. Cionel Henry Hambury, C.M.G. George William Henderson, Pag.

William Dorno Hoane, Psq. C.D.E.

Bir Robert Molesworth Kindersfey, G.B.E.

The Rt. Hon Lord Revelstoke, q.c. vo.

Michael Seymon Spencer-Smith, Psq.

Brank Gynil Jianks, Psq.

Henry alexander Trotter, Psq.

Robert Wallace, Psq.

Walter Kennedy Whigham, Psq.

arthur Whitworth, Psq.

The proceedings of the last Court

were read

1 January 1925

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was nead.

Ordered

On the recommendation of the Deputy Governor

Bank Notes lost etc

That £105 be paid for sundry Bank Notes lost ete as detailed in the Governor's sectoration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

furnment to an Order of Court of the 11th December 1924 Lilian G Canadale, a Woman Clerk, tendered her resignation, which was accepted as from the 15th March next.

Manjone V. Janglor and Vera Ca. Unipleby Women Clerks, had leave at their negnests to quit the service of the Bank as from the 25 mm and 29 mm March respectively

Hy your

A Court of Directors at the Bank on Thursday, the 8th January, 1925

Present:

Ceeil Imbbock, soq, Deputy Governor

Sir Charles Stewart addis, Kem.q.
Charles George Arbertsmot, Soq.
George Macaulay Booth, Soq.
Lord Culter of ashborome, K.Q.E
Albert Charles Gladstone, Soq.
Kennets Gosehen, Soq.
Schward Charles Grenfell, Soq., M.P.
Col. Lionel Henry Hambury, C.M.Q.
George William Henderson, Soq.
William Dorno Hoare, Soq., C.B.E.

Sir Robert Moleswerth Kniedersley, G.BE.

The Hon. Robard Andley Kitson, D. Bo, M.C.

Robert Lydston Newman, Siq.

The Rt Hon. Lord Revelstoke, govo.

The Hon. alexander Shaw

Michael Seymon Spencer-Smith, Siq.

Henry alexander Trotter, Psq.

Robert Wallace, Siq.

Walter henredy Whigham, Siq.

anthur whitworth, Siq.

The proceedings of the last court

were read

8" garmany 1925

The Weekly Statement of Discounts and advances granted to Brill Brokers ele was read

Ondered

On the recommendation of the sepuly governor

Bonk Notes lost et

Inal £5 be paid for a Bank Note believed to have been brunt, as detailed in the apprention Sectoration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank.

a Report from the Committee of Daily Waiting was read stating that they had andited the Secretities in the Incapively contained in Drawers Nos 26 and 85 and had satisfied themoelves that the said Securities were in the safe enotody of the Chief Cashier

a Report from Mr. Hoare was read stating that he had andited the Securities at the Western Branch comprised in Sections Nos. 3 and 25 and had found the said Securities in the safe enstady of the agent.

The Deputy Governor reported that he had appointed ig Male Probationary Clerks

The following Minute of the

8th January 1925

Committee on St Luke's having been read-

Minute of the Committee on St. Luke's necommending mat negotiations be entered into with Messrs de la Rue - Co., with a view to the possible supply of the machines which would be needed in the event of the issue of \$1 and 10/-Notes being handerned to the Bank.

" Committee on St chike's, " 5" farmary, 1925.

"On the 9th October last the Court authorised "an extension of St. Luke's Printing Works in view of the "probability of the issue of £1 and 18/2. Notes being hansferred "to the Bank, and the Committee have since been considering "the question of providing the machines that would be "necessary in the event of such transfer.

"Mesons Thomas de la Rue « Co de have recently, "informed the Bank that by a new machine of which they "hold the secret it is possible to produce plate printed Notes "at a cost not exceeding 15/- per thomand (exclusive of "the price of paper). They offer to supply the Bank with "these machines, on certain conditions: and on "conditions being provisionally agreed, they will allow the "representatives of the Bank to inspect the machines, a "contract to be entered into if the Bank are satisfied "that the machines are capable of doing what is "claimed.

"plate printed Notes that have previously been produced; and as the provision of machines will take a." considerable time, the Committee recommend that they should be authorised now to enter into negotiations with Mesors Thomas de la Rue «Co. Cla in order that if satisfactory terms can be arranged, and if the machines on inspection are found to be capable of the work, the Bank should order a number of machines."

"sufficient to produce 12,000,000 Notes per week

"statements, the number of machines required would be "about 15. The cost would be about \$5000 per machine; "and, in addition, they would require a sum of money "for the Bank's right to use them Consequently if the "Bank were to order the machines, they would be mewring a liability for a payment of about \$75,000

for

"for machines which might not be required, but the "Committee believe that the transfer to the Bank of the "isone of fl and to. Notes is sufficiently probable to "justify them in making this recommendation.

" Cecil Warbbook

agreed To

The Court agreed thereto.

The following had leave at their requests to quit the service of the Bank - fames V gibberd, an anxiliary Male Clerk.

on the 5th april 1925

Givendoline May Featherstone
Margaret & Jeffery
Kathleen N 7. King
Margaret & Mayes
Mivriel W Pain
Eleanor Front
annie M. R. Ihrvinell
Women Cterks, as from the 31th March next
Helen L. Montgomory

a woman clerk, as from the 2nd april next

to war

A Court of Directors at the Bank on Thursday, the 15th January, 1925.

Present:

Cecil Lubbock, Poq. Deputy Governor

Sir Charles Etewart addio, w.c.m.q. Charles George Arbuthnot. Prog. George Macaulay Booth. Prog. Lord Cullen of Ashborrer. N.D.E. albert Charles Gladstone, Frq. Kenneth Goschen. Prog. Cot honet Henry Hambury, e.m.q. George William Henderson, Frq. William Donno Hoare, Frq. C.D.E.

Sir Robert Molesworth Kindersley, q. B.E.
Robert hydron Newman, Erg.
The Rt. Hon Lord Revelotoke, q.c.v.o.
Michael Seymon Spencer-Smith, Sag.,
Frank Cyril Jianko, Erg.
Henry alexander Trotter, Erg.
Robert Wallace, Erg.
Walter Kennedy Whigham, Erg.
arthur Whitworth, Erg.

The proceedings of the last court

were read

& 15th January 1925

The Weekly Statement of Discounts and advances granted to will Brokers, etc. was

Ordered

On the recommendation of the Deputy Governor

Bank Notes lost ele

Inal £15 be paid for sundry Bank Notes lost etc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank

A Report from Mr. Henderson was nead stating that he had andited the Securities at the haw Counts Branch comprised in Sections Nos I and by and had found the said Securities in the safe enstody of the Agent

The following Minute of the Committee of Treasury having been read-

Minute of the Committee of Dreasury Recommending a donation to the St. Paul's Cathedral Preservation

"It was agreed to recommend to the "Court of objectors that a donation of £2500 be made "to the Find which has been opened for the Preservation of \$1. Janl's Cathedral"

agreed to

The Court agreed thereto.

Ourmittee having been submitted -

Minute of the Staff Committee necommending appointments

" Staff Committee.

"It was agreed to recommend to the Committee of Incarry for submission to the Court of directors that the "following appointments be made -

"In the accountant's department, to fill an "existing vacancy -

" Edward M Stapley, Second Clerk in the Chief "Accountant's Office, to be a supernumerony assistant Brincipal.

"In the Chief accountant's Office, to fill the vacancy caused by the promotion of & M. Stapley -

"alexander q. a Bennett, a Senior Clerk, to be Second

"Harold D. Kiddle, a Supernumerary Service Clerk,

"William Shattock, a 1º Class Clark, to be a "Supernumerary Semor Clerk.

"Geoffney Balland. a 2" Class Clark, to be a 1° class

"Rupert V H Hobbs, a Supernumerary 2nd class cloth." To be a 2nd class clerk

"Norman a Hudson, a 3th Class Clark, to be a "Supernumerary 2th Class Clark.

"In the Bank Stock Office, to fill the vacancy "canced by the activement of William & B Clode

"George 3 W. Papworth, a 1° class class, to be a Superintendent.
"George 3 W. Papworth, a 1° class class, to be Senior
"class."

"James Cavins, a 2" class clare in the dividend

341

g 15" January 1925

"Character & Victoria, a Supermunerary 2" "Character & Victoria, a Supermunerary 2"

"Raymond S. Hills, a 3th class clerk in the "Consols Office, to be a 2th class clerk.

" at the Western Branch . -

"Inederick George Clark, a 4th Class clerk attached to the Cashier's Department and Branches, "To be a 4th Class Clerk at the Branch, as from the 25th motant.

"fill the vacancy consequent on the retirement of "Thomas of Walter, the Semior Messenger.

"Itollands J. Corpenter, to be semior Messenger "with the additional wages of 4/8 a week attaching "To the post, and

"Horbert J Miller. House Portor & Waterman, to be the Junior Messenger, with the additional wages of 3/10" a week attaching to the post.

" Cecil dubboets

The Court agreed thereto.

Inc following Report of the Staff

Report of the Staff Committee recommending the elections of 11 Probationary Clerks to the Permanent Staff

agreed to

The Staff Committee
Report to the Committee of Treasury for submission
lo the Court of orientors

"That they have had before them at their
Meetings in November and December 1924 and
Lamany 1925 the Reports on 11 Probationary Clerkes.

Jamany 1925 the Reports on 11 Probationary Clerks,

" 2 appointed

15th January 1925

	2	appointed	on	thre.	241	December 1921	
	1		16	. **	P	February 1922	who had not attained
10	2	**			28"	Belinary 1922	the age of 20 on the
9	2	**		255	131	March 1922	completion of two
	" 1		-	P.	24"	March 1922	years' service
7	3	**	-	-	12	July 1922	

"The Reports upon these Clarks are Satisfactory and they have been passed by the Bank Medical Officer as "eligible for insurance with the Bank Provident Society at "ordinary rates of premision. The Committee therefore "necommend that these Clarks be elected to the Permanent "Staff of the Bank and be appointed assistants, in "accordance with the Regulations laid down by the "Court of directors on the 11th March 1920, 17th March 1921" and 14th Angust, 1924

From the 22nd October 1924

age

"20 George Alexander Murphie

from the 230 October 1924

20 arthur George Mace

From the 8" November 1924

"20 Ronald Sylves Jackson

"From the 26" November 1924

20 John Robert Everett

"From the 27" trovember 1924

'20 Eric Southale Grest

" From the 28" November 1924

20 Wilfrid Patrick Kelly

" From the 200 December 1924

20 Claud Charles Pomeroy

"From the 11th December 1974

"20 Edward Lewis Poans

"From the 18th December 1924

20 Edward John Redhouse

From the 2nd January 1925

20 William John Wykes

" From the 12" January 1925

20 Kenneth Rowland Macbeth

"Cecil Subbock

approved

The Court approved thereof and Ordered

permanent Inat the Clerks in question be elected into the Service of the Bank on the conditions in force

V. J. Farveett and B. M. Bartholomers, women clarks, quit at their requests. Violet J. Fawcett and Eiteen M. Bartholomen, Women Clerks, had leave at their requests to quit the service of the Bank as from the 31st March and 8in april next respectively.

It Court of Directors at the Bank on Thursday, the 22nd January, 1925

Present:

Cecil Subbock. Esq. Deputy Governor.

Sir Charles Stewart addis, K.c.M.q. Sir alan garrett anderson, K.D.E. Charles George Arbeithnot, Soq. George Macanlay Booths, Soq. Good Culters of ashborrene, K.D.E. albert Charles Gladstone, Soq. Kenneths Goschen, Toq. Col Lonel Henry Hanbury, C.M.G. George William Henderson, Soq. William Donro Hoare, Soq. C.D.E.

Sin Robert Molesworth Kundersley, G. B.E.,
Robert dydston Newman, Prog.
The Rt Hon dord Revelolotte, Gevo.
Michael Seymour Spencer. Smith, Pap.,
Frank Gynt Jianks, Prog.,
Henry alexander Trotter, Prog.
Robert Wallace, Prog.
Walter Henrydy Whigham, Prog.
and
anthur Wintworth, Prog.

The proceedings of the last Court

were nead

1 2200 January 1925

The Weekly Statement of Discounts and advances granted to Bill Brokers etc. was read.

Ordered

Deputy Governor

Bank Notes Lost etc.

Inal £45 be paid for sundry Bank Notes lost ele, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The quarterly Report of the Staff Committee on the accountant's and Cashier's Departments and Branches was submitted.

It was reported that Walter Woodthope, the Chief Clerk at the diverpool Branch, would attain the age of 65 years on the 7th april next

The deficiencies in the Cash at the Head Office diving the quanter were reported to amount to fb: 13:3 and the money over to {2:3:b, making a net loss of f4: 9:9; at the Branches the deficiencies amounted to {25:9:- and the money over to f14: 14:-, making a net loss of f10: 15:-

22" January 1925

The following minute of the Committee of Ineasing having been read-

Minute of the Committee of Incasury recommending the granting of two persona

" Committee of Treasury. " 21" January, 1925.

"It was agreed to recommend to the court " of Directors that pensions be granted, during pleasure " and in accordance with the scale, to the following as " from the 28" instant, when they will attain the age of 65 years, vist: -

" Mr Leonard C Brookes, Servior Cashier, a pension of \$ b15:14:4 per annum

"Mr Walter M Fisher, a 1" Class clock in the Private Drawing Office, a pension of 1350 a year

agreed to

The Court agreed thereto

9. M. ardley, M.g. women clerks, quit at their requests

Inene M. ardley, Milbrough G. Cabeldu labeldu. E. M. Keeming and Elsie M Learning, Women Clerks, had leave at their requests to quit the service of the Banks as from the 15th april next.

Out cash

a Report from Mr. Booth was read stating that he had taken in the Out cash and had found it right.

A Court of Directors at the Bank on Thursday, the 29th January, 1925

Present:

The Rt. Hon Montagu Collet Norman, 250 Governor, Cecil Subbook, Bog, Seputy Governor,

Sin Charles Stewart addio, Kemq. Charles George arbuthnot. Fog. hond Culter of ashbourne, KBE. albert Charles Gladstone, Fog. Kenneth Goschen, Fog. Konneth Goschen, Fog. Col. Land Henry Hanbury, CMG. George William Henderson, Fog. William Donno Hoare, Fog. C. D.E. Su Robert Molesworth Hindustry, G.E.

The Hon Roland Andley hitson, D.S.O. M.C.
Robert Lydolon Hewman, Poq.

The Rt Hon Lord Revelstoke, q.e.v.o.

Michael Seymour Spencer-Smith toq.

D.S.O. M.C.

Frank Gyril Tranks, Eq.

Henry Alexander Trotter, Poq.

Walter Kennedy Whigham, Eq.

and

Anthon Whitworth. Eq.

The proceedings of the last Court

were read

29th January 1925

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was read

Ondered

Governor

On the recommendation of the

Bank Notes lost etc

Inat £5 be paid for a Bank Note believed to have been brunt, as detailed in the Governor's Declaration Book; the vonetiers relating thereto having been examined and secretly given to indemnify the Bank

The following Minute of the Committee of Treasury having been read -

Minute of the Committee of Treasury recommending the appointment of General Courts for a dividend, and for the Elections of Governor and Streetors for the Elections of Governor and Streetors for the Elections

" Committee of Treasury. 1925.

"St was agreed to recommend to the Court of "Directors that the Half- yearly accounts be brought before the "Court of Directors on Thursday, the 12th March.

"That a general Court to consider of a stindend "(which will also be a Half-yearly general Court) be held at the "Bank on Immoday, the 19th March next, at 12 o'closes

"Inat, with a view to the preparation of a "Dividend, the Balance of the Stock Ledgers of Bank Stock be "taken on the night of Thursday, the 19" March, and that "the Dividend Warranto be delivered on Monday, the bi" "april.

"Inat a general comb for the election of a governor "and Deputy governor be appointed for Tuesday, the 31" March, and for the election of Directors on Wednesday, the 1st april, " from 11 am to 4 pm each day."

The Court agreed thereto.

agreed to

29th January 1925

Report of the andit Committee on andito taken by the audit Department between the 24th October 1924 and the 16th molant The following Report of the audit

"The andit Committee

"Report 10 the Committee of Treasury for submission "To the Court of sirectors

"Reports on andits, etc. taken by the audit Department between the 24th October 1924 and the 16th January."

1925 under written notructions from one of the "governors."

"These andits, which included those of the manchester, Newcastle and Hull Branches, are "enumerated in the accompanying list.

" Ceeil Lubbock

"Bank of Ingland.

approved

The Court approved thereof

Minutes of a Meeting of the advisory Council of directors and Staff held on the

3 H. Sanderson v b v Panthin, women clerks, quit at bren requests Stella & Sanderson and Dorothy V. Panthin, Women Clerks, at their requests had leave to guit the service of the Bank as from the 24th instant and this day, respectively

Inc Deputy Governor reported that on the 23rd instant the agent at the Manchester Branch had suspended Herbert Gook, a 4th Class Cierls at that Branch, for having had dealings with a professional moneylender, and that he proposed to refer the case to the Staff Committee for consideration.

The Court approved thereof.

It was Resolved

That the Court have heard with great negret of the death of their former colleague, Mr. alexander Falconer Wallace, who was for 31 years a director of the Bank.

They desire to record their high appreciation of the sound judgment which he brought to the service of the Bank and of his impailing interest in its affairs both before and after his retirement in 1918

The charm of his character and his imvarying kindness and courtery endeared him to every member of the Court

The Governor is requested to send a copy of this Resolution to Mr. Wallace's family and to express the deep sympathy of the Court with them in their beneavement

My

A Court of Directors at the Bank on Thursday, the 5th Jebruary, 1925

Present:

The At Hon Montagn Collet Nonnan, D.S.O., governor, Cecil dubbock, Soq, Deputy Governor,

Six Charles Stewart addis Ke.m.g. Charles George Arbuthnot, Pag. George Macanday Booths, Pag. Lord Culter of ashborrine, K. & E. albert Charles Gladotone Pag. Kermeth Goschen Pag. Edward Charles Grenyell, Pag. M.P. Col Lionel Henry Hambury, C. M. g. George William Henderson, Pag. William Sound Hoare, Pag. C. & E.

Sir Robert Molesworth Knidersley, G.B.E.
Robert dydston Kewman, Bog.
The Rt. Hon. Lord Revelotoke, G.e.v.o.
The Hon. Alexander Thank
Michael Seymour Spencer-Smith, Bog.
Brank Gynd Jiarks, Bog.
Robert Wallace, Bog.
Watter Kennedy Whigham, Bog.
and
arthur Wintworth, Bog.

The proceedings of the last Convit

were nead

5" Bebruary 1925

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was read.

Ondered

On the recommendation of the Governor

Bank Notes lost

Inal £10 be paid for sundry Bank Notes lost, etc., as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported that on the 4th mistant he had dismissed victor Worth, an assistant attached to the Cashner's Department and Branches, who was suspended on the 25th November last on the charge of theft and had now been sentenced to q months imprisonment.

The Court approved thereof

The Deputy Governor also reported that, with reference to the suspension on the 25th January of Herbert Crook, a 4th Class Clerk at the Manchester Branch, for having had dealings with a professional moneylender, he had after consulting the Staff Committee disinissed Crook from the service of the Bank on the 30th January

A Report from the Committee of Daily Waiting was need stating that they trad andited the Securities contained in Snawer No. 12 and the India 35% stock Certificates in stone and had satisfied themselves that the said Securities were in the safe enstody of the Chief Castner.

5" February 1975

The sepuly Governor reported the appointment of 12 Male Probationary Clerks

M M. Foord, G. G. Horley & M. Street, Women Clarks, quit at their requests

Mary M. Foord, Grace q. Horley, and Marjorie Street, Wornen Clerks, had leave at their requests to quil the Service of the Bank as from the 30th april next.

a Report from Mr. Newman was read stating that he had audited the Securities at the Western Branch comprised in Sections Nos 9 and 3b and had found the said Securities in the safe custody of the agent.

palfor Dog

A Court of Directors at the Bank on Thursday, the 12th Jebruary, 1925.

Present:

The At Hon Montagn Collet Norman, D.S.O., Governor. Cecil Lubbock, Bog. Deputy Governor

Sir Charles Stewart addis, Kemq. 3ir Alan Garrett Anderson, KBE. Charles George Arbuttmot, Bog. George Macantay Bouth, Bq. dord Cullen of Ashborome. KBE. albert Charles Gladstone, Bog. Kennett, Goschen, Bog. Kennett, Goschen, Bog. Kelward Charles Grenfell, Bog., M. R. Col Lionel Henry Hanbury. C.M. George William Henderson, Bog.

William Down Hoare, Bg, CBE.

The Hon Roland Dudley Kitson, D. S.O., M.C.,
Robert Lydston Newman, Bg.

The Rt Hon. Lord Revelstoke, Gevo.

The Hon alexander Shaw

Michael Seymour Spencer-Smith, Sq.,

D.S.O., M.O.

Prante Gynl Tiarks, Spq.

Robert Wallace, Sq.

Walter Kannedy Whigham, Sq.

arthur Whitworth, Sq.

The proceedings of the last Court

were read

12th Jebruary 1925

The Weekly Statement of Discounts and advances granted to Bill Brokers etc was read

Ordered

On the recommendation of the

Bank Notes lest etc

Bank Notes lost, etc., as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported that he had appointed 20 Probationary Women Clerks.

The following Minute of the Staff Committee having been submitted-

Minute of the Staff Committee accommending appointments to

"Staff Committee,
"gin February, 1925.
" It was agreed to make the following

"recommendations to the Committee of Incarway for "submission to the Count of Directors, vist -

"Harry J. Smith, a Suparamerary assistant Principal" in the Dividend office, to be a Suparamerary Deputy Principal

"In the Power of attorney Office

"To file the raconcy caused by the retirement of

"a 3 facob
"John C kidd, a Supernumerary 2" class Clerk, to

"be a 2nd class class.

"Thomas H. L. Witt, a 3rd class clock in the dividend "Office, to be a Supernumerary 200 class Week

"Assistants to be appointed 4" class clerks as from the dates on "which they completed 5 and 4 years' service, respectively.

"Harry & Herwood
"Herbert M. King
"Herry & Parise
"John B. P. Winkler
"arthur L. Martin

"A years
"arthur Wheeley
"Edgar a & farman
"Cecil H Gresswell
"Henry & C Knight
"Gordon B Nicholas
"James R. Baker
"Gerald Crocker
"Ernest & Hollest
"Sidney H. Merfield
"John & Jarvis
"alfred H Seymour
Leslie N White
"Leonard P. Stack
John W Cronwell.

In the Treadway

"So fill the vacancy caused by the retirement of Leonard C Brooker -

"Charles a Waterfield, Second Cashier, to be Senior Cashier.

"Herbert S. Stooke, a supermunerary separty Principal "in the Sub Treadway, to be second Castner. The supermunerary separty Principalship to lapse.

" In the Cashier's Department

"To fill the vacancy caused by the promotion of "H.S. Stooke to the Ireasony.

"Oralino & Bubb a superintendent in the Public "Orawing Office, to be a superintendent assistant Principal with a salary of \$450 a year

" In the Public training Office

"To fill the vacancy caused by the promotion of "a.P Bubb to the Cashier's Department -

"Hanold & Craven, a 1" class clock in the Discount Office, to be a Superintendent.

" In the Discount office

"To fill the vacancy cansed by the promotion of 45 Craven to the Public Drawing Office -

"Charles of Nash, a 1" class clark in the Branch." Banks office, to be a 1" class clark

"In the Branch Banks Office

"C.C. Nash to the viscount office -

"Class clerk."

"Charles N. Brand, a 3" class clerk, to be a 2"

"To fell three of the existing vacancies in the

"Philip 5. arton 4" class clerks in the Cashier's "George & Standring Department and Branches, to "Frank & Weston be 3" class clerks.

"In the Private Mawing Office

"To file the vacancy canses by the retirement of "w. M. Fisher -

"George Rowe, a Supernumerary 1" class clerk.

" In the Cashier's opportment

Edward B L. Forrest, a 3th class Clerk to be a 2th class clerk.

" In the Incarry

"To file the vacancy cansed by the retirement of IRC Chambers -

" Inomas P Swindello, a Supernumerary Cashier, to be

"Lee Goodier, a 1" class clerk in the Securities office, to be a "Supernumerary Cashier

" In the securities office

"To file the vacancy caused by the promotion of Lee Goodier to the Treasury -

"Itabert 5 Boxes, a Supernumerary 1" class class in the Sub Treasury, to be a 1" class clerk.

"In the Sub Ireaowy

"To fill the vacancy canoed by the Transfer of A.S. "Boxes to the Securities office -

" Denis 7 Jaylor, a supernumerary 200 class clark in " the In-Tellers' office, to be a Supernumerary 200 class class

"In the Castrier's Department

" Inederick a H Coon, 1 3" class class, to be a 200 class Clerk

" The following 200 class clarks who completed 23 "years' service on the 14th March, 1924, and whose promotion "to the 1" class, under Order of court dated the 21" Jebruary 4/24 "was at that time delayed, to be 1" class class, Supernumerany "to Potablishment, as from the date upon which they will have "completed 22 years' and cleven months' service, i.e. the 14th " Tebruary 1925, vist - In the Private Drawing Office

" Gregory Smith

"John R. H. Barrett

"Barrett to netain his place in the office next below Michell

" In the Cashier's department and Branches,

let

ap

"the pollowing assistants to be appointed the class clerks "as from the dates on which they completed 5,4,32" and 3 years service, respectively -

" 5 years."
"William H Unight
"Francis C. Storr
"Clement a Webb
"Frederick & Clements

"Charles R. Gongh
"William & Rogers
"arthur & Latham
"Silvester M. H. Spearing
"Olec & Evans
" \$\frac{1}{2} years
"Ivan a. Estridge
" \$\frac{1}{2} years

"Women clerks.

"Clarence H. Minett

"To fill the vacancy cansed by the retirement of Flora Burkill -

"Superintendent, to be deputy superintendent with the "maximum Ordinary Salary of £175 attaching to the position, and with "additional" Salary of £75.

"Nathanine M. Rumsey to be Deputy Superintendent "Constance Vera Groves, a Senior Clerk, to be an

" assistant to Superintensent

"It was agreed to recommend that power "be taken to appoint an additional 100 Probationary " elerks on the existing conditions.

" Cecil Lubbock."

The Court agreed thereto

agreed to

. The

12" February 1925

Letter from Missos. Inestificted. Leese or Munns with Power of attorney authorsing Dr. Oscar Kenneness to represent the Bank at the forthcoming trial at Budapest of three men charged in connection with the jorgery of Bank of

The following letter from Mesono. Freshfields, Leese & Mining having been nead

New Bank Buildings.

" 31, ord Javry, (&c. 2.) " b" February . 1925.

"Dear Mahon,

The Power of attorney which is required to enable " the Bank of England to be represented by a Lawyer at the "trial of the Forgers in Budapest requires sealing. In my opinion it is a proper document to be scaled with the Scale of the Bank

yours smearly.

W. N deese.

c. P. Mahon, Bq.

Deputy Chick Cashier

Bank of England

approved and Ordered that the be Sealed.

The Court approved thereof and downant in question Ordered that the document in question be scaled with the Common Seal of the Bank

> a Report from Mr gladstone was read stating that he had audited the Securities at the law Courts Branch comprised in Sections Nos 9 and 77 and had found the said Securities in the safe enstody of the agent

3. M. McDonald, a roman cherts, quito at his negrost

Flora M. Mc Sonald, a woman clerk, had leave at her negned to quit the service of the Bank as from the 15th May

A Court of Directors at the Banks on Thursday, the 19th February 1925

Present:

Cecil dubbock, Poq, Deputy Governor.

En Charles Stewart addis, Kc.M.q.
Sin Alan Garrett anderson, K.B.E.
Charles George Arbeithmot, Soq.
George Macanlay Booth, Soq.
Lord Cullers of Ambourno, H.B.E.
Albert Charles Gladstone, Soq.
Kermeth Goschen, Soq.
Solward Charles Granfell, Soq., M.P.
Col Lioned Henry Hambury, C.M.q.
George William Henderson, Soq.
William Donno Hoare, Soq. C.B.E.

Sin Robert Molonvorth Kundersley, G.D.E.
Robert dydston Newman, Sog.
The Rt Hon Lord Revelotoke, G.C.V.O.
The Hon alexander Shaw
Michael Seymon Spencer-Smith Soq.
Frank Cyril Jiartes, Soq.
Robert Wallace, Soq.
Walter Kennedy Whigham, Soq.
and
Arthur Wintworth, Soq.

The proceedings of the last Court

were nead

The

19 February 1925

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc was read.

Ordered

On the recommendation of the Deputy

Governor

Banks Notes Lost etc

Inal £50 be paid for sundry Bank Notes lost etc. as detailed in the Governor's Declaration Book: the vouchers relating thereto having been examined and security given to indemnify the Bank

A Report from the Committee of Daily Waiting was read stating that they had andited the Discounted Bills held in the Bill Office mativing on the 25th February, the 18th March and the 1th april 1925, and had satisfied themselves that the said Bills were in the safe enstody of the Principal of the Bill Office.

The following Minute of the Staff Committee having been submitted.

Minute of the Staff Committee recommending sundry additions & Salaries " Stap Committee

"It was agreed to recommend to the Committee of hearing for submission to the Court of directors -

"I hat Personal additional Salaries and Gratuities

"be granted as follows, orgt:

" savid Sliott-Lockhart" a supernumerary Principal

Personal Dalary of \$50 to be miseased to

"Charles & Richards
"Principal of windered accounts
"Office"

Personal additional Salary of \$50 = year

"Joseph D. Barters" " Seputy Principal of the Register " Office Personal Salary to be mercased from \$50 18 \$100 a year

"Richard

" Richard & Hutchinson " Deputy Principal in the accountent's " separtment."

" George H. Mead
" a Superminerary ceputy Innicipal
" in the peconitants department

"a Supermuneary assistant Principal in the accountant's department

Bernard G. H. Hay-Cooper Stoen Office Ribarran at Rochampton

"Donald Frapers a Second class clock in the Consols office

" Incornic I of Powell " a Second class class in the chief " cashier's office.

" Calestry Paget Principal of the discount office

Ermest N Travers
Reginald H Prideans

"Principal of the Scannibio office
Branch Banks office

"Reginald & Prideaux

"fames Ross" Principal of the Isane office

"Idward H. Poole "Imicipal of the vividend Pay Office

" In amotant Sceretary

"Harold V Such" "The Staff Superintendent

"C. & Dunkin

1.5. Smith anistant in works department

"Agent at the Birmingham Branch

"Forward W hidderdale agent at the Newcastle-on-Type Branch

"arthur B. H. Jackson Sub agent at the Newcastle on-Type Branch

"Robert B. Johnston "Sub agent at the stull Branch

Personal additional Salary of \$50 a year.

Personal additional Salary of

Personal additional Salary of

Personal additional Salary of 150 a year to be increased to 170 a year.

a Gratific of \$25 in consideration of additional work in connection with the "School

a Gratuity of \$50, in consideration of extra work which he has menored by reason of his special knowledge of general

Personal additional Salary to be mirreased from \$500 to \$750 a year.

Personal additional Salary of \$250 a year, retaining his supplementary salary

Proposal additional Salary to be miseased from \$50 to \$100 a year

Personal additional Salary to be nicreased from \$50 to \$100 a year

Personal additional Salary to be micreased from \$200 to \$300 a year

Personal additional Salary of \$100 a years

Personal additional Salary of \$100 a year

a gratuity of \$150.

a Gratuity of \$50.

Personal additional Salary of \$200 a year

Personal additional Salary of \$200 a year.

Personal additional Salary of \$100 a year

Personal additional Salary of \$100 a year

Melvill

" Melvill & Handcastle

Personal additional Salary mercased from \$ 200 to \$400 a year.

"Christopher G Punton "Chief Clerk at the Briningham Branch

Personal additional Salary of \$50 a year

"Chief Clark at the Newcastle on Tyne Branch

Personal additional Salary of \$50 a year.

"Enief Clark at the Weston Branch

Personal additional Salary of \$50 a year

"Sub agent at the Bristol Branch

In consideration of the extra works thrown upon him through the long absence of the agent. a gratinty of \$100.

"Women Clerks

"Beatrice a. Smedley "Dorothy M. Warruich

Personal additional Salary of \$25 a year Personal additional Salony of \$15 a year

"in view of the special work they perform as confidential typists to the Governor

" & a Hall

" L. Jenlims

Special mirease of additional salary of 15 a year.

"h. ferrhins special nicrease of additional salary of 100 a year special nicrease of additional salary of special nicrease of additional salary of 18 a year the tree fact that they have been " doing the work of assistants to Superintendent for some time " before the present scale of additional Salary was introduced.

"a 1" Grade Typist salary a year.

" in view of the special nature of her work and the high standard of " her reports.

" & C. Reeve " assistant to Superintendent Personal additional Salary miscased from £25 to £30 a year.

"m.a. Hill assistant to Superintendent Personal additional Salary of \$15 a year on account of her excellent work in the Bounk Note Forting office.

" Also that mireases of additional Salary be granted to the 255 Permanent and 84 Auxiliary Women Clerks named on the attached hala

" all the foregoing nicreases of Salary to date from the

"Cocil dubbooks,

The Court agreed thereto

agreed to

12 19th February 1925

Report of the Strift Committee upon the Classed Staff of the Heart Office and Branches, the Qualitary Male Clerks, and he Permanent and Ameileany Women Classes

The following Report of the Staff Committee having been submitted -

" The Staff Committee

"Report to the Committee of Treasury for Submission to the Court of Directors

"Onat they have had before them the "ammual Reports upon the Classed Staff at the Head Office" and Branches, the auxiliary Male Clarks, and the "Permanent and auxiliary women Clarks, which are on "the whole satisfactory.

"not entirely satisfactory the Committee agreed that "nothing be done, but in the following cases they "recommend that action be taken as under, vist :-

"Intellers office.

"Clark. Reported to lack initiative - general execution of his "vorte not satisfactory

"Private Granning Opice

"george W. Harrood, a 4th class class.

Reported to be unpunctual

" for improvement

auxiliary Male Clerks.

" Henry q Wetherfield, shows marked

"depreciation in respect of accuracy

" To be warmed of the necessity for improvement " Ennest C. Clarke, and

" Kenneth W. France, who have been unsatisfactory, " not to necessive a rise of salary on 1." March;

" to be warned that if any further complaints are received they will be required to quit the Service

" Women Clerks.

" fosephine M. Stops . Reported to be unvisible. Do be "warned and to be specially reported upon in b months' time

Ida

19th February 1925

"Ida & South. Reported to be very dult and unequal "to the more responsible work of the Currency Note Office. To be "warned and to be specially reported upon in b months' time.

" Ethel N. Faultmer. Has been below the awarde for 2 " years. To be called upon to resign.

"Constance N. Gallathy. Owing to defective eyesight "has been mable to do the work required of her. To be called "upon to resign.

" Cecil dubbook

" 16 th Jebruary 1975."

approved

The Court approved thereof

The following Report of the Committee on 3t Luke's having been submitted

Report of the Committee on St dutie's upon the Permanent chrical Staff at St dutie's Printing works.

"Report to the Committee of Treasury for submission to the "Court of sticetors

"Brat they have had before them the annual "Reports upon the Supervisors, deputy Supervisors and Permanent" "Clerical Staff at St drike's which are in all cases satisfactory.

"They recommend that Mr. Archer V. Smith.

"Supervisor of the Security Paper Store, be granted a Personal "additional Salary of \$50 a year as from the 1" March next "Cecil Subbook

" zw February 1925.

approved

The Court approved thereof

on advances and discounts having been nead-

Report of the Committee on advances and obscounts on the discount homes of the Board during the past year etc.

The Committee on advances & Ascomb

"Report to the Committee of Ireasury for submission to the Court" of Directors

That

15 lot February 1925

" That they have examined the statements
" of the discount operations and advances on Bills at
" the Head Office and Branches for the past year and
" for full particulars they refer to the detailed statements
" accompanying this Report, which can be seen at any
" trive in the Scenetary's Office.

"Those figures which the Committee think will be of the most interest to the Court are laid "upon the table.

"They have reviewed certain accounts and "they make the following recommendations -

"White & Shawson

From 5 to 7

"Limit to be reduced

"Mangerison + Co (Branch account) account to be nated. 3rom 5 to 1.

"force - Brown (orawing account)

Limit of 10

" 9. C. Grenfell

11 - February , 1925.

The Court approved thereof

The following Minute of the Committee of Treasury, having been read -

" Committee of Ireaswy. " 18th February. 1925.

"of soirectors that the rate of interest to be allowed by the on deposits by members "Bank to the Bank Provident Society, which is subject to "annual revision, be continued for the ensuing year at the "rate of 32 per cent per annum free of Income Tax."

The Court agreed thereto

approved

Minute of the Committee of Treasury in regard to the altowed to the Bank Provident Society on Deposito by Members for the Messery

agreed to

The

Annute of the Counsittee of Treasury recommending that a donation to make to the Bundo of the City of donton maternity Hospital.

agreed to

M C Burrell, a Woman Clark, quits at he request Ine following minute of the Committee of Incasing having been read-

"In response to a Special appeal it was agreed to recommend that a donation of \$50 be made to the Junds of the City of Sondon Maternity Hospital"

The Court agreed thereto

Mary C. Burrell, a woman Clerk, had leave at her request to quit the service of the Bank as from the 15th May.

Colonel Hanbury reported that, following on the Order of the last Court, the Common Seal was affixed that day in the presence of Mr hitson, Mr. Shaw and himself to a Power of Attorney authorising Dr. Osear Kemeness to represent the Bank at the forthcoming trial at Budapest of three men charged in connection with the forgery of Bank of England Notes.

Rey's Lor

Ab Court of Directors at the Warrie on Thursday, the 26th Jebonary, 1925

Present:

The Rt. Hon Montagn Collet Norman D.So., Governor. Cecil Anbbook, Bq., Deputy Governor.

Charles George arbutanot, Faq.

George Macanlay Booth, Faq.

Lord Culter of ashborome, K&E.

albert Charles Gladstone, Faq.

Kenneth Gosehen, Faq.

Col dronel Henry Hambrier, C.M.G.

George William Henderson, Faq.

William Lorno Hoare, Faq. C.E.E.

Robert Lydoton Newman, Poq.

The Rt Hon Lord Revelstoke, qe vo.

The Hon alexander Shaw

Michael Seymons Spencer-Smith Sq.,

Trank Cynil Tranks, Poq.

Robert Wallace, Poq.

Walter Kennedy Whigham, Poq.

Orthwo Whitworth, Sq.

The proceedings of the last Court

were read

The

The Weekly Statement of Discounts and advances granted to Bill Brokers etc was read.

a Report from Sir Robert hindersley, was read stating that he had taken in the Out cash on the 20th nistant and had found it right.

Ordered

Inat the Salaries of the Clerks etc. be advanced from the 1? March as per the accompanying list marked "A"

The following Women Clerks had leave at their regnests to quit the Service of the Bank, vizt: -

Snoan a Me Sormell] as from the 25th May. Ohive a Benner as from the 25th May.

The resignation of Ethel N. Fankener. a Woman Clerk, which had been called for by the Count of the 19th instant, was tendered and accepted as from the 25th May

Rest for

A Court of Directors at the Bank on Thursday, the 5th March, 1925

Present:

Cecil Lubbook. Sog., Deputy governor.

Sir Alan Garrett Anderson, KBE
Ararles George Arbrithmot. Psq.
George Macanday Booth, Psq.
hord Culter of ashborrine, KBE.
Albert Charles Gladstone, Psq.
Kenneth Gosethen, Psq.
Edward Charles Grenfell, Psq. M.P.
Col. Livind Henry Hambury, C.M.G.
George William Henderson, Psq.
William Down Hoare, Psq., CBE.

The Hon. Roland bridley Kitson, DSO. Mc.
Robert Rydston Newman, Soq.
The Rt Hon. Lord Revelstoke, Gevo.
The Hon. Alexander Shaw
Michael Seymons Spencer-Smith. Sq.,
BBO., Mc
Frank Cynil Jiantos, Soq.
Henry Alexander Trotter, Soq.
Robert Wallace, Soq.
Walter Kennedy Whigham. Soq.
Outton Whitworth, Soq.

Inc proceedings of the last Count

were nead

The Weekly Statement of Discounts and advances granted to Bull Brokers, etc. was read.

The Deputy Governor with great regret informed the Court of the death of Sir Everard Hambro on the 26th February.

Resolved

That the court have heard with the deepest regret of the death of their colleague, sin Everard Hambro, who has been a director of the Banks snice 1879

The Court desire to place on record their high appreciation of his conspicuous abilities and wide knowledge of affairs, which, throughout this long period, have always been at the service of the Bants.

They also wish to express their feelings of personal negate for one who, by his unvarying Rindhiress and countery and by his personal charm has won the esteem and affection of every Member of the Court.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Incasing contained in Drawers NOS. 35 and 110 and had satisfied themselves that the said securities were in the safe custody of the Chief Castner.

The Deputy Governor reported that he had appointed 12 Probationary Male and 20 Probationary Women Clerks 1 5h March 1925

Committee on St. finke's Printing Works was submitted.

Minute of the Committee on St Luke's recommending an increase in the Special Remineration for early and late attendances at St Ine following Minute of the Committee on St. Linke's having been submitted-

" Committee on St duke's,
" 2nd march, 1925.

"In view of the alterations in the rates

"of Overtuine caretroised by the Count on the 17th

"July 1924 for Members of the Clerical Staff at the

"Head Office and Branches, it was agreed to recommend

"that the Special Remuneration for early morning and at Staffel's for early morning and service clerks from 190 a year to \$100 a year.

"I superintendents from 190 a year to \$100 a year.

"I class clerks from 190 a year to \$90 a year.

"2" class clerks from 190 a year to \$80 a year.

"I angust 1924 and to be subject to any recommendations "which may be made by the Special Committee which "will be appointed before 1926 to consider the present "classifications Scheme.

" Cacil whilebook "

The Court agreed thereto

Inc following Minute of the Committee of Incasury having been read-

"Committee of Ireasury,
" 4" March, 1925

With reference to the recent quinquennial valuation of the affairs of the Banks Browident Society, it was agreed to recommend to the Court of directors that the actuary's Report - which has been accepted by the Members of the Society at their annual General Meeting -

agreed to

Minute of the Committee of Treasury in regard to the proposed Residuary Borns to Members of the Bank Roviscut

5 march 1925

" be approved, and that authority be given to the Managers of the Society to declare a Residuary Bonus of 2 per cent per "annum for the five years ended 30th November 1924 and " to pay an interior bonus at the rate of \$1:101- per cent " per annum on claims arising between the 1° secentification and the 30th November 1929."

agreed to

The Court agreed thereto.

A. G. Condon, P. Sayle 8 M. Wright, A. M. Combenay or M. G. Seymons, Women Culks, quit at their requests.

2

The following Women Clerks had leave at their requests to quit the service of the Bank

Suy G Condon as from the 25th May.

Phyllis Sayle as from the 29th May.

Elsie M. Wright

Don's M. Courtenay as from the 31th May.

Miriel G. Seymour

The resignation of Constance N. Gallatty, a Woman Clerk, which had been called for by the Court of the 19th ultimo, was tendered and accepted as from the 20th May.

a Report from Mr. Shant was read stating that he had andited the Securities at the law Courts Branch comprised in Sections was b and 42 and had found the said Securities in the safe custody of the agent.

Out Cash

stating that he had taken in the Out Cash this day and had found it right

The

5" March 1925

Munite of the Committee of Ireasmy in regard to the appointment of a sourceton

The following Minute of the committee of Ireasivry having been read

Committee of Treasury. " 4" March. 1925.

In view of the death of Sir Pverand

Hambro it was agreed to recommend that an minitation be extended to Sir John Gordon

Nairne, Bart., to allow his name to be recommended to the Proprietors in april next to fill the vacancy

Consideration

postponed until this day fortnight.

It was proposed by the Deputy

Bills not having more than 95 days to run be naised from 4 per cent to 5 per cent.

and the question being put

The same was carried.

Inc Deputy Governor read a letter from the Chavinan of the New york acaring House association conveying the thanks and gratitude of the association for the replica of the Houblon Jankard which had been presented to them by the Bank

RUP .

Hiereon

a Court of Directors at the Bank

on Thursday, the 12th March, 1925.

Present:

Cecil Lubbock, Esq., Deputy Governor,

Son Charles Stewart addis, N.C.M.G. William Down House, Esq, C.B.E Sir alan anderson, R. B. E. Robert Lydston Hewman, Seq. Charles George arbuthnot, Esq; The Rt. Hon. Lord Revelotoke, GC. VO. George Macaulay Booth, Esq; The Hon alexander Shaw. Michael Seymour Spencer - Smith 199, 250, MC. Lord Cullen of ashbourne, & BE. albert Charles Gladstone, Log, Frank Cyril Tearks. Sog, Kenneth Goschen, Esq. Henry alexander Trotter. Esq, Edward Charles Grenfell, Esg; MP Robert Wallace, Esq. lot Lionel Henry Hanbury, C.M.G. Walter Kennedy Whigham, Seg: George William Henderson, Sag; arthur Whitworth. Esq.

The proceedings of the last Court were read.

The

12 Me March, 1925

The Deputy Governor laid before the Court the following Minute of the Committee of Treasury -

Minute of the Commettee of Treasury recommeding a Dividend on Bank Stock.

"Committee of Treasury." "11 th March, 1925

Resolved

"That, having examined the "state of the Bank's accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 19 "winstant that a "Half- Year's Dividend of Interest and Profits "be made on the 6th april next of £6, per cent." less Income Tax."

Consideration portposed.

Consideration thereof was postponed until next Thursday.

The Weekly Statement of Discounts and advances granted to Bill Brokers, * c., was read.

Ordered

On the recommendation of the Deputy Governor

That £5 be paid for a Bank Note bount, as detailed in the Governor's Declaration . Book; the vouchers relating there to having been examined and security given to indemnity the Bank.

The following Minute of the

Committee

12 March 1925 Committee of Treasury having been read-

Minute of the Committee of Treasury recommending the granting of two Pensions.

d

"Committee of Treasury, "11 the March, 1955.

"to the Court of Directors that pensions be "granted as follows, vizt:-

"Jo Adolphe P. Aubusson, a 1st Class Clerk at the Liverpool Branch, who at 54 years of age and after 33 "years service has applied to be allowed "to retire on account of itt-health, a "pension of £259: b:- a year, during "pleasure and in accordance with the "scale.

"in the Works Department, who is 65 years of age and has completed 38 years "service in the Bank, a pension of \$65" a year to date from the 18 thinstant."

agreed to.

The Court agreed thereto.

The following Minute of the Stapp Committee having heen submitted -

Minute of the Stapp Commending appointments

"Stapp Committee" gth March, 1955.

Jt was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of Directors, vizt.,

That

12 th March, 1925.

"That the pollowing "appointments be made -

In the Chief accountant's Office

John A. Lane, at the Class Clerk in the "accountant's Department, to be a 3rd Class "Clerk, to fill one of the existing vacancies.

"To be Supernumerary 1st Class Clerks in accordance with an "Order of Court of the 21st February, 1924-

Henry E. Hawkins, a 2nd Class Clerk in the Private Drawing Office,

Dederick R. M. Wright, az nd Class Herk

Charles A. Rimington, a 2nd Class Clerk in the In Tellers' Office,

Henry G. Fleck, a 2nd Class Class at the Law Courto Branch,

"Alfred B.F. Prynne, a znd Class Clerk at "the Plymouth Branch.

"Howkins, Wright, Rinington and Fleck" to date from the 20 th February, 1925, "when they completed 23 years' service.

"at the diverpool Branch-

"Charles R. Gough, and tother sheris Department and Branches, to be "Silves ter M. N. Spearing 4th Class Clarks Charles, to be thereat.

"Spearing's appointment

to

Sta

re

12 th March, 1925.

to date from the 15 th april next.

"at the deeds Branch -

attached to the Cashier's Department and "Branches, to be a 4 th Class Clerk thereat." To date from the 15 th May next.

"Arthur J. King. D. 6. M. a House Porter and Watchman, who is in charge of the "Staff of Porters at Finshwy Circus, to be "appointed an additional "assistant Head "Gate Porter" with wages of £3:5:-aweek "rising by annual increases of 2/= a "week to £4:5:- a week. To date from the 1st March.

That a clause he added to the annual request for re-election, which is signed by the Members of the Permanent. "Stapp, calling their attention to the henalties incurred by any breach of "the Rules relating to betting or to dealings" with Moneylenders.

"Cecil Lubbock"

The Court agreed thereto.

The following Report of the Staff Committee having been submitted -

"The Stapp Committee

"Report to the Committee of Treasury for "submission to the Court of Directors

That

agreed to.

c

Half- Yearly Report of the Stap Committee upon the Assistanto attached to the Accountants and Cashieris Dept. and Branches. 12 th March, 1925.

"That they have had before "Them the Half- yearly Reports upon the "Assistants attached to the accountant's "and Cashier's Departments and Branches "which are generally satisfactory.

"Ceil Lubbock

"g the March, 1925."

approved.

The Court approved thereof.

The Quarterly Report of the Staff Committee on payments made dwing the Quarter 40. was submitted.

The Half Yearly accounts of St. Luke's Printing Works and the Works Department were laid before the Court.

annie B. Catton and Elsie & trie in Braddell, Women Clerko, had leave at women Clerko, pin their requests to quit the Service of the Bank as from the 31 st May.

acts buy

a Court of Directors at the Bank

on Thursday, the 19th March, 1925.

Present:-

The Rt. Hon. Montagu Collet Norman, D.S.O. Governor Cecil Lubbock, Esq., Deputy Governor.

William Down Hours, Esq., C. B. E. Sir Charles Stewart addis, & C.M.G. Sir alan Garrett anderson, K. E. E. The Rt Hon Lord Revelotoke, G.C.V.O. Charles George Arbuthnot. Esq. The How. Alexander Shaw George Macaulay Booth. Esq. Michael Seymour Speneer Smith Esq. 25.0, MC. albert Charles Gladstone, Esq Kenry alexander Trotter, Esq. Kenneth Goschen, Esq. Robert Wallace, Esq. Edward Charles Grenfell, Esq. M.P. Walter Kennedy Whigham, Esq. Col Lionel Genry Hanhury CMG George William Henderson, Esq. arthur Whitworth. Esq.

The proceedings of the last Court were read.

The

The Governor again laid before the Count a Minute of the Committee of Treasury of the 11th instant recommending a Dividend on Bank Stock, consideration of which was postponed by the last Court.

The Court agreed there to and

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court.

The Weekly Statement of Discounts and advances granted to Bill Brokers, tc., was read.

Ordered

On the recommendation of the

Governor

Bank Notesloote

That £20 be paid for sundry Bank Notes lost, to, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security siven to indemnify the Bank.

Minute of the Committee of Treasury recommending the granting of loo hersons.

The following Minute of the Committee of Treasury having been read -

Committee of

19 March 1925.

Committee of Treasury.

"The Committee had before them a letter from Mr. John Lea. Agent at the "diverpool Branch, in which after 30 years "service he asked permission to retire on the "31st May next, and it was agreed to "recommend that Mr Lea's resignation be "accepted as from that date and that he "be granted thereafter, during pleasure, a "hension of £1200 a year.

"Mat a pension of £111 a year be granted," during pleasure and according to the "seale, to Constance Helen Luckhwest, "a Senior Woman Clerk, as from the 21st "instant when she will attain the age "of 50 years."

The Court agreed thereto.

The pollowing Minute of the Committee of Treasury having been read -

"Committee of Treasury
"18 th March, 1925.

"The Court of Directors that a Gratuity of "L'100 be granted to William B. Thorpe," Principal of the Transper by Deed "Office, in recognition of the valuable

"services

agreed to

Minute of the Committee of Frea every recommending Mata Gratuity of £100 be granted to William B. Thorse Principal of the Transferly Led 19th March 1925.

services rendered by him in connection with the case of Wilson's Locecutors V The Bank of England

agreed to.

The Court agreed there to.

· Minute of the in regard to the Lection of the Committee of Treasury for the ensuing year.

The following Minute of the Committee of Treasury Committee of Treasury having been read-

> Committee of Treasury "18th March, 1955.

It was agreed to recommend to the Court of Directors that the voting for Members of the Committee of Treasury for the ensuing year take place at the Court on the 2nd april, and that the votes be counted after Court on that day; and, further, that Directors who so desire may record their votes for the said Lection after making their declaration of Office on Wednesday, the 1st april.

agreed to.

The Court agreed thereto.

Barbara a. B. Scott Edith C. Adeock,

Barbara a.B. Scott and Ldith C. adeock, women Clerks, had Comen Clerks, quit leave at their requests to quit the service of the Bank as from the 11th and 15th June, respectively.

> The Governor again brought before

19 March 1925 be fore the Court the Minute of the Committee of Treasury, dated the 4 th instant, recommending that an invitation be extended to Sir John Gordon Nainne to allow his name to be recommended to the Proprietors to fell the vacancy on the Court consequent on the death of Sir Lucrard Hambro,

The Court agreed thereto.

Resolved

That the House List of Governors and Directors for the year ensuing be advertised as usual -

1925

The following is the House dist of Governors and Directors of the Bank of England for the year ensuing :-

For Governors

The Rt. Hon Montager Collet Norman, D.S.O., Governor. Sir Man Garrett Anderson, S. B. E., Deputy Governor.

For Directors.

Sir Charles Stewart addis, K.C.M.G. The Hon Roland Dudley Kitson, D.S.O.MC. Charles George arbuthnot. Esq. Cecil Lubbock. Esq. Sir John Gordon Mairne, Bart Sir Newy Coemo Orme Bonsor, Bart. George Macaulay Booth, Esq. Nobert Lydston Newman, Esq. Lord alleno Jashbourne, K. B. E. The Rt Hon dord Revelstoke 6.C.V.O. albert Charles Gladstone, Esq. The Hon alexander Shaw Michael Seymour Spencer Smith Esq. Kenneth Goschen, Esq. Frank Cyril Tiarko, Esq; Edward Charles Grenfell, Esq., M.P. lot dionel He my Harrbury, C. M.G. Henry alexander Frotter. Esq. George William Menderson, Eng; Nobert Wallace, Esq. William Down Hoave, Esq. C.B.E. Walter Kennedy Whigham, Esq. Sir Robert Molesworth Kindersley, arthur Whitworth, Esq.

N.B. The

19th March 1925.

N.B. The gentleman against whose name an asterisk is placed is a new candidate, for the Direction.

The Election for the Governor and Deputy Governor will be held at the Bank on Duesday, the 31st March, and for Directors on Wednesday, the 1st April, from 11am. to 4 pm.

Ref Sery

a Court of Directors at the Bank

on Thursday, the 26th March, 1925.

Present:-

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor, Cecel Lubbock, Esq., Deputy Governor.

Charles George Arbuthnot, Esq.
George Macaulay Booth, Esq.
Lord Cullen of Ashbowrne, B. B. E.
Albert Charles Gladstone, Esq.
Kenneth Goschen, Esq.
Edward Charles Grenfell, Esq., M.P.
Col Lionel Henry Hanbury, C. M.G.
George William Henderson, Esq.

William Douro Hoare, Esq., C. B. L.
The Hon. Roland Dudley Kilson, D. SO., MC.
Robert Lydolon Newman, Esq.
The Rt. Hon. Lord Revelstoke, G. C. V.O.
Henry Alexander Trotter, Esq.
Robert Wallace, Esq.
Walter Kennedy Whigham, Esq.
Arthur Whitworth, Esq.

The proceedings of the last

The

26 March, 1925.

The Weekly Statement of Discounts and advances granted to Bill Drokers, tc. was read.

Ordered

Governor

On the recommendation of the

. Bank Moles lost to

That £35 be paid for sundry Bank Notes lost +c. as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported that he had appointed 18 Probationary Women Clarko.

Minute of the recommending an appointment.

The following Minute of the Committee on St Luke's Committee on St. Like's having been read -

> Committee on St. Lukes 23rd March. 1925

It was agreed to recommend to the Committee of Treasury for outmission to the Court of Directors that Malcolm MacDonald, who had been employed on technical work at St. Luke's for the past 3 years, he appointed as from the 12 th instant on the conditions set for the in the accompanying memorandum with the following salary -

Memorandum purpaway with Court Minutes of this day's date.

Basic

rec the

dee

Sto

Wor Was

Let

ford

the

Qu

26 March 1925

Basic Salary £500 per annum "Retaining allowance 150 " 150 " " Bonus £800 per annum

Cecil Lubbock"

The Court agreed Mereto.

Minute of the Commelle lof Treasury recommendingthat the Bankiname be allowed to appear on the prospectus of an issue of Irredeemable Debenture Stock of the East

Worcestershore

Waterworks Company

agreed to

The following Minute of the ommittee of Treasury having been read -

> Committee of Treasury "25 the March, 1925.

On an application from the East Worcestershire Waterworks Company, valued customers of the Birmingham Branch, who are about to make an issue by tender of £10,000 5% Irredeemable Debenture Stock, it was agreed to recommend to the Court of Directors to allow the name of the Bank to appear on the Prospectus as Bankers to the Company.

agreed to.

The Court agreed thereto.

Letter from the Chancellor of the pradvancesduring Heensung Quarter.

The following letter from the Chancellor of the Exchequer having been Exchequirapplying submitted.

> "Treasury Chambers "Whitehall, "18 th March, 1925.

Gentlemen.

They

"They to request that you will have the goodness to move your "lower to consent to advance dwing "the ensuing Quarter such amounts as may from time to time be required for the Public Service, at such rates of interest as may from time to time be agreed."

M

Com

reco

Shall be made either on the credit of Ways and Means under the authority of a lonsolidate of Fund Net or Appropriation Net or on the security of Treasury Bills, "according as may be arranged at the time of each advance, and that the precise amount required and the precise amount required and the the advance shall be made shall be agreed in formally on each occasion with the Bank, and be notified officially to the Bank without delay by Warrant over the signature of two Lords.

Jan.
"Yours very faithfully,
"Winston S. Churchill

"The Governor and Deputy Governor "Bank of England."

The Court agreed there to.

The annual Reports by the Secretary on the Samaritan Fund and the Clerko Guarantee Fund were laid before the Court.

The

agreed to

26 March 1925.
Minute of the Committee of Treasury recommending that apension begranted to Sin Gordon Navne

Halomptroller, sc

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury.
"25 th March, 1925.

The Committee had be fore them a letter from Sir Gordon Nairne, the "Comptrollere, in which he tendened his "resignation from the Service of the Bank.

Sir Gordon was elected on "the 2" December, 1880 and was appointed "to his present position on the 9th May 1918.

It was agreed to recommend that his resignation be accepted as from the 31st instant and that he be granted a pension, dwring pleasure and according "to the scale, of £4875: 18:— a year as from that date.

It was further agreed to recommend that he be granted a sum "recommend that he be granted a sum

recommend that he be granted a sum of £ 1500 in consideration of the loss of Salary which he incurs by resigning at the present time.

agreed to

The Court agreed thereto

