

Directors elected the 7th april 1926.

Declaration made Depore the Dato Deputy Journar Sapril Sir Charles Stewart addis, M.C.M.G. Governor 15 april Sie alan Gavrett anderson, KBL Governor Japril Charles George arbuttenot. Esq. Deputy Govornor & april Siv Henry Cormo Orme Bonoor Bort Governor Japril George Macaulan Booth, Esq Governor Japul dord allen of ashbowine RBE Governor Japril albert Charles Gladstone, Seg. Governor Japril Kenneth Goschen, Seg. Deputy Eovennor 13 april Edward Charles Grenpell Esq. m.P. Deputy Governor 13 april Coldionel Henry Hanbury CMG Governor Japril George William Henderson, Seq. Governor Japoul William Down Hoart, Seq; C.B.E. ato 28 april Sir Robert Molesworth Kundersley. GBE The Hon Roland Dudley Ritsonic. Cecil dubbock, Esq. Deputy Covernor 8 april Governor Japril Governor Japril Dio John Gordon Navene, Cart. Governor Japril Robert dydston Newman, Eg, Governor 12april The Alt Hon dord Revelstoke, GCNO Deputyovennon 18 June The Hon alexander Shaw Michael Seymour Spencer Swith Eg Deput, Governor & april Frank Cyril Franks, Esq. Deput, Governor & april Deputy Governor Sapril Governor Japal Robert Wallace, Seq Walter Kennedy Whisham, Esq Governor Japoul Governor Japril arthur Whitworth, Esq.

a Court of Directors at the Bank

on Thursday, the 8th april, 1926.

Present: ---

The Rt How Montager Collet Norman, D.J.O., Governor. Henry alexander Frotter, Esq., Deputy promer

Siv Charles Stewart addis, HC MG. Charles George Arbuttinot, Esq. Siv Henry Couns Orme Bonson, t. George Macaulay Boot the, Esq. Aord Cullen of ashbowrne, HB5. Albert Charles Gladstone, Esq. Kennetter Goschen, Esq. George William Henderson Eq. William Down Hoard Esq. C 725. The Hon Roland Budley Ritam, Cecil dubbock, Egg Sig John Gordon Mainel, Bart. Robert dydston Newman, Egg Michael Sequour Spencor Smith Egg Frank Cyril Tiarko, Egg. Robert Wallace, Egg Walter Hennedy Whigham, Egg. Arthur Whitworth, Egg

The proceedings of the last

The 7th and 12th By daws

8 april. 1926. were read as usual

The Weekly Statement of Discounts and advances granted to Bill Brokers, rc., was read.

Ordered

On the recommendation of the Governor-

2

Bank Notes lost rc.

8

2

That \$ 15 be paid for sundry Bank Notes lost + c., as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank

a Report of the Committee of Freasury regarding -

The Credit granted to the National Bank of Belgium.

Mess 10. Armstrong Whitworth + Co's account, a proposed appointment in connexion with Central Banking having been submitted.

The Court approved there of

Pursuant to Order of Court of the 25 th March voting too & place for members of the Committee of Freasury for the current year

Ruft. depro boy

a Court of Directors at the Bank

on Thursday, the 15th april, 1926.

Present :-

The Rt. Hon. Montager Collet, Norman, D. S.O., Governor Henry alexander Frother, Egg., Deputy Covernor.

Sincharlesstewant addis, A.c. Mg. William Down Hoard, Esq. C.B.L. The Har Roland Dudley Kitson, Sir alaw Garrett Anderson, A. 5.5. Cecil dubbock, Esq. Charles George arbuthnot, Esq. Six Henry Cosmo Orme Bonoor, East. Ser John Gordow Mairie, Bart. George Macaulay Booth, Esq. Robert & ydstow Newman, Esq. ford allen of ash bourne RBE. The Rt. Hon dord Revelstoke, GeNO Michael Seymour thencer Smith ing, Robert, Wallace, Jog. albert Charles Gladstone, Esq. Robert Wallace, Esq. Henneth Goschen, Esq. Col dionel Henry Hanbury CMG Walter Reunedy Whigham, Sog George William Henderson, Esq. arthur Whitworth. Esq.

The proceedings of the last Court were read.

The

15 anapril. 1926.

The Weekly Statement of Discounts and advances granted to Bill, Brokers, +c, was read.

Ordered

On the recommendation of the Governor-

a Bank Note

That \$10 be paid for a Bank Note believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnif of the Bank.

The Deputy Governor reported the appointment of 14 Probationary Women Clerks

a Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Freaswry contained in Drawers Hos 25 and 110c, and had satisfied them-- selves that the said Securities were in the safe custody of the Chief Cachier.

Minute of the Committee on the hakes recommending that an annity be purchased for a Rtbatkins. a Clerkon the mechanicstapp at St. dukes

Printing Works.

q,

The following Minute of the Committee on St. duke's havingbeen read-

> Committees on St. dukes 13th april, 1926

The Committee had be fore

 $\mathbf{5}$ 15 tapril. 1926

"Then the case of Q. R. Walthins, formerly "a Temporary Clerk and now a Cleak on "the Mechanic Staff at St. Luke's Printing "Works Walthins entered the Service in "December 1916 and will attain the age of "Jo on the 7th may, on which date his "Service will terminate.

Wattens is not eligible for a pension, but us view of all the concurstances the Committee recommend that an annuity of \$ 25 a year be perchased for him at an approximate cost of 2200.

agreed to.

Minute of the Committee of Freeswry recommending the granting of two persions. The Court agreed thereto.

The following Minute of the Committee of Freaking having been read -

> Committee of Treasury "14" april, 1926.

> > Jeanie

huak

0

a

1012

"to the Court of Directors that Pensions "be granted during pleasure and in "accordance with the scale to the following "persons, vigt:-

Joe Dorothea George, a woman clerk, 231 a year as from the 21 st april, when she "will attain the age of 50 years.

"Albert Henry Loft, a Cashier, & boo a "year as from the 23rd april when he will "attain the age of 65 years."

The Court agreed thereto.

Bank of England Archive (G4/149)

agreed to.

15 thapile. 1926.

J. Soper, Women Clerks, had leave at their requests to quit the service of the Bank as from the gth april and the 12 " may respectively.

hetter from means Freshfules here of mannes with Grean to Rolls Korge ald of the right to of the right to and use a drain through land belonging to the Bank at Weinbleg.

The following letter from mesoro. Freshpields, Lecer munno having been submitted -

New Bank Buildings 31, Old Jewry ECZ. 7the april 1926.

Dear Siro,

Sporto Ground at Preston "re Rollo Royce, dtd.

The Solicitors aching for the Rolls "Royce Company have impormed us that "they are now in a position to get this "matter completed

We enclose the engrossment of the "Deed of Grant of Easement on the terms "approved by the Bank, and we can advise "that this is a proper case for the deal of "the Bank to be affixed to the document."

We understand from her Froup that he has agreed the line of the drain as "set out on the plan attached to the "enclosed engrocement.

"When the Deed has been sealed will you please return it to us and also "let us have the Conveyance of the land to "the Bank from the Seancy Smith dated "the 11th July 1921 for the purpose of "endorsing on it a memorandum of the

grant

15th april 1926

grant of the easement. We will return it to you when forwarding the duplicate Grant sealed by the Rolls Royce Company after completion of the matter.

Weare, dear Sor. yours faithfully. Freshfields, Leese + Munns.

14 King. Esq. Principal Supervisor. St. Luke's Printing Works. Old Street. E.C.I.

approve dand Ordered that the document in

The Court approved there of and Ordered that the document in question be sealed question be sealed with the Common Seal of the Bank.

> Pursuant to an Order of Court of the 25th march, voting again took place for the Election of Directors to serve on the Committee of Treasury for the ensuing year

Paren

a Court of Directors at the Bank

on Thursday, the 22 nd april, 1926,

Present :

The Rt. How Montager Collet Norman, J. S. O., Governor, Henry alexander Trotter, Esq. Deputy Governor.

William Douro Hoare Esq. Co3.5. Sir Charles Stewart addis TCM The How Roland Dudley Ritson. Charles George arkithnot, Seg. Cecil dubbock. Esq. Sis Heweylosmo Orme Boneou Sir John Gordon Maine Bart. George Macaulay Booth. Esq. The Rt How ford Revelstore Geno dord Cullen of ashbours KBL Hickael Seymour Spencer Swithing Robert Wallace Sog albert Charles Gladstone, Esq. Kennette Goschen. Esq. Walter Rennedy Whicham Esq Coldionel Henry Hanbury CMG George William Henderson, Seg arthur Whitworth. Esq.

The proceedings of the last Court were read.

The Weekly Statement of

Discounts and advances granted to Bill Brokers re, was read.

The Governor reported that the following had been elected members of the Committee of Treasury for the current year, vist.

> Aord Revelstoke dord Cullen of Ashbowne Mr. dubbock Sio Alan Anderson Sio Charles Addis Mr. Wallace Mr. Whigham

Ordered

On the recommendation of the Governor



9

22 april, 1926

> That £ 55 be paid for sundry Bank Hotes lost ic, as detailed in the Governoi's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

following on the Order of the last Court, the Common deal was affixed that day in the presence of the Whitworth, Soi Gordon Navere and himself to a Grant by the Bank to Rolls-Royce, dtd,

of the

of the right to lay, maintain and use a drain through land belonging to the Bank at Wembley.

Committee of Treasury having been read.

Minute of the Committee of Treasury recoumending the granting of two persions

22 april 1926

Committee of Freasury. 21 tapril 1926.

It was agreed to recommend to the Court of Directors that Pensions be granted during pleasure and in accordance with "The scale to the following persons -

The following minute of the

Charles Bailey

a Journawat St dukes Printing Works, A. 274: 11:4 a year as from the 1st may

10

In Blythe

a Pricence of Bank Hotes. L143: 10: 8 as from the 15 the may

The Court agreed thereto.

The following minute of the ittee of Freasury having been submitted Co

Committee of Treasury. 21 stapril 1926

audit

It was agreed to recommend to the Court of Directors that the following Committees to, be appointed for the current year, vizt :-

minute of the Committee of Treasury recom mending the appointment

of Committee of

Agreed to

11 22 april 1926

audit of the accounts at the Branches.

Northern Corcut

mr. Wallace mr. Gladstone

Midland areut

No Whitworth Sie Gordon Navine

Western Count

her Hoard.

annual audit Committee (dondon)

(The audit to be completed by Wednesday,) theo to Hovenber 1926.

> Mr. dubbock Mr. Booth Mr. Goschen

audit Committee

The Deputy Covernor Mr Hoard Col. Hanbury Nr Spencer Smith

> Mr. alexander, Secretary.

Committee on advances & Discounts

Mr Grenfell Mr Fiarks Mr Spencer-Smith Mr Goschen Mr Gladstone The Deputy Governor (exofficio)

Mr Julden. Secretary,

Staff

22 "dapul. 1926

Stapp Committee

The Deputy Governor Ner Subbork, Sio Alan Anderson Mr. Wallace Mr. Shaw Mr. Gladstone Sor Gordon Naimel

nor Dale. Secretary

Secretary,

Committee on It hukes.

Her. Whitworth Col. Hanbury Mr. Goschen Stor Gordon Navne The Deputy Governor (exoppiero) Mr. Dale,

For submission to the Committee of Freasury of the names of Candidates for the Direction

Mr. Booth Mr. Ritson Mr. Shaw Mr. Sladstong

Special Committee on the Re Building of the Bank

Mr. Booth Mr. dubboek Mr. Wallace Sie Gordon Mairne The Deputy Governor (exofficio)

her alexander Secretary

Jue

The Court agreed there to

Bank of England Archive (G4/149)

agreed to.

22" april 1926. Munute of the recommending S. Hyett, a 2nd Class Clerk in the Powerofattorney Office he appointed General Welfare Manuser

agreed to

The following hunte of the Staff Committee Staff Committee having been read

Stapp Commettee 20 th april, 1926.

Ha Trotter.

It was agreed to recommend to the Court of Directors that William S. Hyett, a 2nd class clerk in the Power of attorney Office, be appointed General Welfard Organiser as from the 29th instant, in the room of L. J. Keynolds

The Court agreed thereto.

The Annual Re-Election of Clerks and Porters was appointed to take place on Thursdory, the 29 th april

It was agreed that the services of F. A. Ball, an Assistant in the Accountant's Department, who has been confined to a Mental Home for the past six months, be terminated as from the 16 th instant.

A Report from Div Gordon Navne was read stating that he had taken in the Out-Cash this day and had found it right.

The

22 april 1926

For correspondence see end of Court Book

14 The Court approved the following letter to the dondon and Howe Counties Traffic advisory Committee of the ministry of Transport in reply to their letters of the grand 21 stabil as to the widening of Princes Street. As

6

a Court of Directors at the Bank

on Thursday, the 29th april, 1926.

Present:-

The Rt Hon Montague Collet Horman, D. S. O., Governor. Henry alexander Frotter, Esq. Deputy Governor

Die Robert Molesworth Handoroley Sir Charles Stewart addis, KCMG. The How Roland Dudley Reteon D. So, MC Charles George arbuthnot, Esq. Sir Henry Cours Orme Bonson Bart Cecil dubbo ck Esq Sir John Gordon Navens, Bart George macanda y Booth. Esq. dord Cullen of ashbourne HBE Robert dydstow Newman, Esq, The Rt. How dord Reveleto to Gero albert Charles Gladstone, Esq. Michael Sergnows Spencer Smith Eg, Robert Wallace, Eg. Kennette Goschen, Esq. Coldionel Henry Hanbury, C.MG Walter Kennedy Whigham, Esq. George William Henderson, Eq. William Douro Hoard, Erg, C.B.E. arthur Whitworth. Isg

The proceedings of the last

The

29 Tapril. The Weekly manual to 1926 Discounts and advances granted to Bill Brokers +C., was read.

Ordered

On the recommendation of the Governor,

a Bank Note believed to have been burnt.

That \$5 be paid for a Bank Note believed to have been burnt, as detailed in the Governois Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported the appointment of 10 Probationary Women Clerks.

Treasury recommending that members of the Commetter of Treasury be allowed to signandact on behalf of the Governor at the request of one of the Governord.

PO

Menute of the The following minute of the Committee of Committee of Treasury having been read

> Committee of Treasury. 28 Wapril 1926.

It was agreed to recommend to the Court of Directors that Members of the Committee of Freaswry be authorised to sign and act on behalf of the Governor at the request of one of the Governord.

agreed to

The Court agreed thereto.

29 thanil. 1926

17

Oursuant to an Order of Court of the 9th april 1914, declarations were produced from the several Offices, syned by the Clerks, 1C, as required on their re-election, and the persons named in the printed list annexed, dated this day, were chosen by ballot at the Salaries set against their names and were re-elected into the service for one year from the 1st may next, subject to termination at any time within the said year by three months notice in writing on either side in the case of Male Clerks, and of one month in the case of Women Clerks and Porters.

Certain persons, who were absent on leave or on account of sickness, were re-elected, subject to their signing the request for reelection on their return to work.

J' SVAV

a Court of Directors at the Bank

on Thursday, the 6th May, 1926.

Present:

The Rt. Hon Montager Collet Norman, D.S.O. Governor Henry alexander Trotter, Esq. Deputy Governor.

Sir Charles Stewart Addis, NCMG Sir Potert Molesworth Judersley Gir Henry Cosmo Orme Bonsov, Bort The How Roland Dudley Heteon George macaulary Booth, Egg. Cecil Lubboek, Egg. Lord Cullen of Achbourne & B.S. Sir John Gordon Navne, Bart Albert Charles Glade tone. Egg. Robert dy daton Newman Eg Kennett Goschen, Egg. The Rt How Lord Revelstore, Gerb Col. Lionel Henry Hanbury CMG Robert Wallace, Egg. George William Henderson Egg Walter Kennedry Whisham, Egg. William Douro Hoare Egg, CEE Arthur Whitworth, Seg.

The proceedings of the last Court were read.

19

The Weekly Statement of Discounts and advances granted to Bill Brokers, 10, was read

Ordered

On the recommendation of the

That \$ 10 be paid for Bank Notes lost re, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank

The Deputy Governor reported the appointment of 5 Probationary Women Clerks.

The following Women Clerks had leave at their requests to quit the service of the Bank, vizt :-

Elsie M. L. Inglis Sclen V. Marlow Hilda C. Underwood Hilda D. Hollyer, as from the 3rd June Eva L. Kettle, as from the 5th June

On behalf of the St. duke's Committee We Whitworth made a statement as to the position at St. duke's Printing Works arising out of the strike

a Court of Directorsat the Bank

on Thursday, the 13th may 1926,

Present -

The Rt. Hon Montager Collect Norman, D.S.O., Governor. Henry alexander Frotter, Eg; Deputy Governor

Sir Charles Stewart addis KCMG Ser Robert Mideeworth Hundersley, Gir Henry Cosmo Orme Bonco, But Ceil Lubbock, Esq. George Macaulary Booth, Esq. Sir John Gordon Mairne, Bart Lord Cullen of achtourne, KBE Robert hydston, Newman, Esq. Albert Charles Gladstone, Esq The Rt. How Loyd Revelsto the Govo Kennette Goschen, Esq. Michael Seymour Mencer Smithileg Col dione & Henry Hanbury CMG Robert Wallace, Esq. George William Henderson, Seg. Walter Hennedy Whicham, Esq. William Dowro Hoare Seg. BE Arthur Whitworthe, Esq.

The proceedings of the last Court were read

The Weekly Statement of

Discounto

13 thay 1926 Discounts and Advances granted to Bill Brokers, re, was read

> The Deputy Governor reported the appointment of 16 Probationary male Clerks.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Freasury contained in Drawers Hos 15 and 33 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier

The Anarterly Report of the Staff Committee on the accountants and Cashier's Departments and Branches was submitted. The deficiencies in the Cash at the Head Office during the Anarter were reported to amount to £6: 10: 3 and the Money Over to £1: 6: 6, making a net loss of £5: 3:9; at the Branches the deficiencies amounted to £7: 13: 1 and the Money Over to £2: 9: 9, making a net loss of £5: 3: 4.

Louisa S. Edwards, Superintendent of Women Clerks, would attain the age of 50 years on the 7th July next and that Frederick J. H. Callan,

13 may : 6

Report of the Committee on Bank's attetude tothero Trade at St. dukes

a Cashier, would attain the age of 65 on the 13th July next

The following Report of the St. dutie's on the Committee on It dakes on the Bank's attitude to their Trade Union employees Union employed at St. duke's having been submitted -

The committee on St. duties

Report to the Committee of Treasury for submission to the Court of Directors-

That the Supervisor of the Funting Section at It dukes Printing Works had asked formstructions as to the attitude of the Bank to their Trade Union employees at St. duke's, who had enquired whether the Bank would stand by them if they handed in their tickets to Then Uniona.

The Supervisor was informed, that the attitude of the Bank was one of "strict neutrality; in no case wasany inducement to be offered to the men concerned to remain at work, as this would comment the Bank to honowing the obligations of the Unions to there "members and would tie the hands of the Bank in dealing with these employees in Juture : warning anght, however, be given that if employees came out on "stuke any pensiones to which they night become entitled might be jeopardised.

"4th may, 1926.

a. Whetwooth

The

13 annay 1926 approved

The Court approved thereof.

Alice E. Hardy, a Woman Clerk, had leave at her request to quit the Service of the Bank as from the 12th June next.

The Deputy Governor reported that he had examined and now brought to the Court for payment meases. Freshfields, decse + Murns' bill for law charges for the half-year ended the 31 st march last amounting to \$1,951: 3: 8. and composed of the items set forth in the accompanying abstract.

It was Ordered that the aun of £ 1951 : 3:8 be haid to mesors. Freshfields, Leese & Munnd.

Committee her. Whitworthe reported the position at St duke's Printing Works on the termination of the Strike and the steps taken during the Strike to ensure the printing of the Dividend Warranto due the 1st June.

How'

a Court of Directorsat the Bank

on Thursday, the 20 th may, 1926.

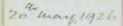
Present:

The At How Montager Collect Norman D. 30, Governor Henry alexander Frotter, Sig, Deputy Governor.

Ser Charles Stewart addies, KCMG The How Roland Dudle y Mitson Sie Henry Come Orme Bonson, Bart Cecil dubboc R. Egg George Huacaulary Booth, Egg Sir John Gordon Harne, Bart. Sord Culter of Astrown U. K. B. S. Robert dyd ston Hewman, Esq. Albert Charles Gladstow & Egg The At How do ad Revelstoke Govo Nenneth Gosehen, Egg Michael Kywowr Shencer Smith Egg. Col dionel Henry Hanbury CMG Robert Wallace, Egg. George William Henderson Egg Walte & Kennedy Whighan Sy William Douro Hoaro Eg. Cot. Sir Robert Maleaworth, Studesdey, Arthur Whitworth, Seg.

The proceedings of the last Court were read.

The



25

The Weekly Statement of Discounts and advances granted to Bill Brokers, tc., was read.

Ordered

the Governor,

On the recommendation of nov,

That £565 be paid for sundry Bank Notes lost, c., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

a Report from Mr. Gladstone was read stating that he had taken in the Out Cash on the 19th instant and had found it right.

The following hunde of the Committee of Freaswry having been read-

Committee of Freasury "19 the mary, 1926.

It was agreed to recommend to the Court of Directors that a Donation of 1000 guineas be made to the National Police Fund

The Court agreed thereto.

Municle of the Committee of Tracency recommending that a Donation of One thousand guncas be made to the Mational Police, Fund.

agreed to

The

20 May 1926.

minute of the Committee of Freasury recon granting of twopensions

The following hunate of the Committee of Freasury having been read -

Committee of Treasury. 19th may, 1926.

It was agreed to recommend to the Court of Directors that the following Pensions be granted during pleasure and us accordance with the scale vist -

To Shomas Moore Johnson, Senior measures to the Secretary, LIbh : 2: - a year as from the 23rd may when he will attain the age of 65 years.

To William Surronds, Serios Bullion Porter, L. 176: 1: 8 a year as prome the 24. We May, when he will attain the age of 6.5

agreed to.

The Court agreed thereto.

Minute of the recommending 10.

The following minute of the Stapp Committee Stapp Committee having been submitted,

Staff Committee, "13 the mary, 1926.

That the following appoint-

In this

It was agreed to make the following recommendations to the Committee of Freasury for submission to the Court of Directord -

ments be made

26

20 homay, 1926.

In the accountants Department -

"Samuel a. W. Stroud, a Superintendent tobean assistant Principal.

"Alan M. Barrett, the Deputy Staff." "Superintendent, to be an assistant "Runeipal

In the Cashver's Department -

Harold E.E. ault and Douglas E. Johns, "a Class Clerks to be "3" Class Clerks on selection for permanent "employment in the Chief Cashier's Office.

Ronald L. M. allport. M. C., a 1 st class "Cleark in the Costing Section of the anait Department, to be a Superintendent.

To fill the vacancy caused by "the retisement of a H Loft -

Edgar H Cross, a Superintendent at "the Western Branch, to be a Cashier.

To fill the vacancy caused by the appointment of W. J Rendle to the "Security Paper Store -

In the Dividend Pay Office -

Joseph Stordy. a Serios Clerk to be a Superintendent.

"Christopher D Taylor, a 1st class clerk, tobe a Serio, Clerk.

In the

20 May 1926

In the Cashiers Department -

Roy H Barwick, a 2nd Class Clesk in the Printing Section, St. Luke's Printing Works, "Tobea 2nd Class Clerk.

James L. Smart, a 1st Class Clessiat the "manchester Branch to be transpersed at his "request to Head Office as a 1st Class Clerk in "the Cachiers Department : to date from the "Ist June"

In the Staff Superintendents Office -

Transper of a m Barrett, the Deputy Staff Superintendent, to the accountant's Department-

James G. Anderson, Deputy Principal in the Cashier's Department, to be Deputy Staff Superintendent, with a salary of £800 a year attaching to the post and a personal salary of # 150 a year

"administration work in this Office -

Robert S. Mr. Grindel, a 2nd class clerk in "the accountant's Department, to be assistant "Staff Superintendent, with the rank of a "Superintendent.

at the Bristol Branch -

Alan & Deane, a 1st class clerk, to be a Series "Clerk to fill the post created by Order of Courts "of the 21st January 1926.

atte

20 Thay 1926.

at the Leeds Branch.

Frank G. Ferneybough, a 4 th Class Clear in the Cashier's Department and Branches, to be a 4 th Class Clear

at the Western Branch -

Harold Griffith, a 4 th Class Clester in the Cashier's Department and Branches, to "bea 4 th Class Cless.

"tobe 4 the Class Clerks -

In the accountant's Department -"as promethe dates when they completed 2 "years' service as as wants -

> Francis C. Davis Leslie W. moore Harry Porter Frederick G. Jaylon Gustav M Sander James J Bruton Ernest a Compton Edward I Ruddle Bernard J. M. Daly Reginald C Hopwood Russell In Doyle Reginald G. Eldridge arthuro H. Edwards William H.D. Manchel austin J. Collingwood Hugh hr. Hudson Fred C. Cook

as from the date swhen they completed "3 years' service as assistanto -

John

albert L. dovell

John a. Bell maurill a I Daten William D. Simpson John W. Codd Frank R Wringfield auslie G moore Frederick C Sly alexander R. Temple William D. Targett Ronald W Jones

In the Cashier's Department and Branches-

as from the date when he completed I year's 'source as an assistant -

Howard G. askwith

as from the dates when they completed 2 years "Service as assistants -

> Rechard W Jones "Herbert H Withrington Hugh L R Burns arthur h Browning "George H R Thompson

as from the dates when they completed 3 years

Eric G Kirk, m.C. "Stanley R Square "John a C. mc Murray "Gerald a S. dego

Charles White, an Unattached Portes at the Head Office to be appointed Junior "Portes at the Western Branch with the "additional wages of 1/11 a week.

William J. Capelin, a House Poster,

20 mary. 1926

to be

20th may 1926

to be thereasers in the Sub Freasury. with the additional wages of 3/1 a week

The Committee had before them the Reports on b Probationary Women Clerks appointed on the Za "march 1924.

The Reports upon these Clestsare satisfactory and they have "been passed by the Bank hiedical "Offices as eligible for the Bank and it was agreed to recommend that they be appointed to the Permanent Stapp "of the Bank, as from the date "specified, in accordance with the "Regulations in porce -

From the 24 th march 1926

Rathleen Mary Hammond Mary Joyce Puckle Olive Rosamond Woodman Margery Mary dong Edittedophia Charlotte Rogers Helen Margaret Pattullo.

The Committee also had before them a Special Report upon -

Freda mary Johnson a Probationary Wowaw Clesk, appointed "on the 5th December. 1923, and whose "appointment to the Permanent Staff was "porthomed in December last on account "of unsatisfactory reports. "The Special Report upon "this Clerk, shows marked improvement "and she has been passed by the Bank, "Medical Officer as eligible for the Bank." "The Committee therefore recommend

that

20 · May. 1926.

"that she be appointed to the Permanent" "Staff of the Bank as from the 5th march 1926, in accordance with the Regulations "in porce.

It was agreed to recommend that the following 2 and 3 ad Class Clears who, by reason of delayed promotion under the 190 b Scheme of Salaries, have not attained the normal scale of promotion under the new Scheme be granted Class promotion in accordance with their years of servel: such promotion to date from the 1 st march "last, nigt -

In the accountant's Department -

William C. Evand, a 2nd class Clesk to be a 1st class clerk and to receive a Class Salary of f. 270 herannum

In the Cashie is Department -

Francis a Lewis. Mr Mr, and James Harrison. 2nd class Clerks to be 1st class Clerks and to receive a Class Salary of L. 270 ayear

In the Security Paper Store. St durie's Printing Works "dionel G. I Bond. a 3rd class Clerk tobe a 2nd class Clerk and to receive a class "Salary of L225 perannum.

The undermentioned 2nd Class Clerks to receive wiereaxes in Class Salary as indicated -

"increased

John C. Hunter, class Salary to be

In the Cashier's Department -

33 20 " may 1926

Leso perannem

at the Birmingham Branch -

John W. Cornah, Class Salary to be increased from \$ 230 perannum to \$ 245 perannum

at the Linespool Branch -

William G. R. Hill, Class Salary to be increased from 230 perannum to 245 perannum

Theodore V. Deacon, Class Salary to be "increased from \$225 perannum to \$230 "herannum.

Ralph G. Elliott, Class Salary to be "mereased from & 220 to & 230 perannum

Maurice W Lowry, Class Salaryto be "increased from & 220 perannum to \$ 225 "perannum.

at the Leeds Branch -

Frank G.L. Shechan, Class Salary tobe increased from \$ 220 per annum to \$ 230 "per annum.

at the Hull Branch -

Leonard a Holmes, Class Salary to beinercased from & 230 to & 245 perannum

at the Western Branch Cecil J. Fishero, D.S.O., O.B.L., Case Salary

20 th may. 1926.

"to be increased from to 220 perannum to to 225" perannum.

Herbert C. Dalbiac, Class Salary to be increased from £ 220 herannum to £ 230 her annum

Philip a Granefield, Class Salary to be increased from \$ 220 per annum to \$ 225 per annum

The undermentioned 3rd Class Clerk to

"At the Liverpool Branch -"Basil H Oxenbould, Class Salary to be "increased from L' 70 horannum to £ 185 "herannum

It was also agreed to recommend that a Gratuity of \$50 be granted to Line J Reynolds, ind, in recognition of his services as Welford Organizer

also that the appointment of archer V South to the Freasury bean appointment to fill a vacancy.

H.a. Trotter

The Court agreed there to.

agreed to.

The following minute of the Minute of the Committee on Committee on St. duke's having been St. dukes recommending submitted appointments

20 th may 1926

Committee on St dukes 18th may 1926

to the Committee of Freaswry for submission to the Count of Directors -

That the following Clerks who have completed by ears or more in their "respective Classes be promoted, vizt -

In the Security Paper Store -

Alan D. Mackenzie, a 2nd Class Clerk to "be a 1st Class Clerk

Harold & Jacobs and Charles Mr. Baxter, 3rd Class Clerks, to be 2nd Class Clerks.

These appointments to date from the 1st March 1926

That the following appointment be made -

In the Printing Section

Henry C. Michell, a 1st class clerk in the Private Drawing Office, to be a 1st class "Clerk with semontynext below Sic D. mossford

a Whitworth

The Court agreed thereto.

The

agreed to

20 may 1926

Minute of the Committee on St duke's in regard to the rent of Overton hill

The following minute of the Committee on St. duke's having been read -

Committee on St. duke's 18 th may. 1926.

Under the agreement with messro. Portals the Bank are to receive a half yearly rental of \$ 2500 or such sum as may be mutually agreed whom, with an adjustment if less than 75% of the how is worked are employed on aneverey Note paper On this basis mesers Deloutes report that \$ 4517 is due as rent for the year ending 31 December 1924. after "paying this amount there would be left to measors. Portals a return of something less than 4 % on their capital invested in Overton Mill, excluding Directors Fees of £,700 which are allowed by the Treasury and included in the accounts It is recommended that the Bank agree to Directors Fees of £ 1500 being charged and that the additional \$800 he set off against the rental of 2, 4.517 due by messor Portals.

a Whitworth

The Court agreed there to.

agreed to

The following Report of the Staff Committee having been submitted-

The Staff Committee

Report to the Committee of Freasury for submission to the Court of Directors-

That

Report of the Stapp Councilles recommending the election of 31 Protationary Clesh s to the Permanent Stapp

That they have had before them the Reportson 32 Probationary Clerks, vizt :

1 appointed on the 16th October 1922. 1 appointed on the 22 January 1923. 13 appointed on the 5th March 1923. 17 appointed on the 17th april 1923.

Of these Clerks -

George Havery Hurst, appointed on the 17 th april 1923, has been postfored by the Bank Medical Officer for 3 months

The Reports upon the "remaining 31 Clestes are satisfactory and they have been passed by the "Bank medical Officer as eligible for "neuranel with the Bank Provident "Society at ordinary rate sof premium." The committee therefore recommend "that these Clesks be cleeted to the "Permanent Staff of the Bank and be appointed Assistants in accordance with the Regulations laid down by "the Court of Directors on the 18th

From the 16th October 1925 age Eric Henry Jargett. 22 From the 22nd January 1926 Percy Roy arlett 23 From the 6th March, 1926 Sydney Jack Kenneth Briggs 21

20 annay 1926.

age 71 William Peter Dunstan 23 William masters Sove Percy Thorp 21 21 George Devonshire Treble 21 Frederick arthur Pride 21 George Ronald Holmes 21 Douglas Crawford Slogrove 21 George alexander West 23 neil nettleton 21 Frank Harold Norton aleck martin Gibbs 21 21 Trie Clarkson alson

From the 17th april 1926

22 alan George Simmondo 20 Richard Brudge 21 Reginald Sharmon Wright 21 Norman Walter Blackmore Land 23 Wan Charles Brown Edward Michael Henstridge 21 Geoffrey Edgar Waters 21 austin Frederick Coldicott 21 21 Charles alfred, Palmer Walton deslie Charles Jones 21 23 William Frederic Chesterton 22 Edward malachy Kelly 21 Thomas mcDougall O Connor 21 Frank Douglas Nicol Herbert William Fryer 21 Norman Welloughby Benjamin Stone 21

Wa Frotter

13th May. 1926.

The Court approved thereof and Ordered that the Clesks in question

approved

20 mary. 1926

20th may 1926.

be elected into the Permanent Service of the Bank on the conditions in force.

Kettes from mes & no Freshfields Leede + Munno with Scase of premiers at 22, Temple Row, Benningham.

The following Letter from Messes Freshfield of Lese + Munno having been read -

Dear Sir,

New Bank Buildings. "31, Old Jewry 202 "13th may, 1926.

"22 Temple Row - deare to Horne - Barnett "and ano the t

We now send you the engroument of the Leave and Counterpart deaxe to mease to Holme Barnett + Clayton of premises part of 22, Temple Row Berningham.

This is a case in which it is necessary that the seal of the Bank should be affired to the dease and we advice that the document be sealed accordingly.

The Counterpart should be executed by both the dessees in accordance with the printed directions attached.

We presume the matter will be Completed by your Breningham agent and we have stamped the documentoin readmess for this.

As regarded the questions of the surrender of Warnington & Fillingham's tenancy of the premise & now to be leased or parts of them we understood from you that possession has been given to Messon Holme Barnett & Clayton as tenants of the Bank and that Warnington & Fillingham's representatives

have

20 may 1926.

have relinquished all their interest in the premises. The latter's tenancy appears "therepose to have been determined but we "think that on completion of the proposed "lease, the lease which was granted to "Warnington + Fillingham together with "any agreements varying that tenancy "should be handed over to the Bank.

40

We enclose an account of our Charges and disbursements respecting the "lease amounting to £16:1: b which we "assume will be hard by the heesees on "completion according to custom. "We are, dear Siv, "Yours faithfully,

Freshfields Lever munns

The Principal. Branch Banks Office. Bank of England, E.C. 2.

approved and ordered that the tocument in question be sealed

The Court approved thereof and Ordered that the document in question be sealed with the Common Seal of the Bank.

Elsie Bird, a woman clerk, had leave at her request to quit the Service of the Bank, as from the 18 th June. LNOY

a Court of Directors at the Bank

on Thursday, the 27 the May, 1926,

The Rt. How Montage Collect Horman, D.S. D., Governor Henry Alexander Frotter, Esq, Deputy Governor

Present .-

Sio Robert Molesworth Kindersley Siv Charles Stewart addis KCMG See Henry Cosmo Orme Bonson, Bort The How Roland Dudley Ketson, Cecildubbock. Leg. Dso me. George macaulary Booth Esq dord Cullen of ashbourne KBS Sie John Gordon Navme Bart. Michael Servicour Spencer Switte Eng. Frank Cyril Franks, Eg. albert Charles Gladstone Esq. Kenneth Goschen. Esq. Ed deouel Henry Hanbury CMG Walter Kennedy Whigham, Esq. George William Henderson, Seg and arthur Whitworth Eg William Downo Hoard Esq CBS

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to

Bull

41

27 the mary. Bill Brokers, +C, was read. 1926.

> Sio Cosmo Bonsov reported that following on the Order of the last Court the Common Seal was appixed that day in the presence of Colonel Hanbury, Soo Charles Addis and himself to a dease of premises at 22, Temple Row, Birmingham

> The Deputy Governor reported the appointment of five Probationary Women Clerks.

> A Report from Nov. Gladstone was read stating that he had andited the Securities at the Western Branch Comprised in Sections Nos 11 and 47 and had found the said Securities in the safe custody of the agent

> A Report from Sir Gordon Navine was read stating that he had audited the Securities at the Law Courts Branch comprised in Sections 3ba and 44a and had found the said Securities in the safe custody of the agent.

> a Report from the Committee of Daily Waiting was read stating that they had andited the Discounted Bills held in the Bill Office maturing on the 29 th May, 2nd June and 3rd July and

52

5

had

27" may 1926 had satisfied themselves that the said Bills were in the safe custody of the Orinerpal of the Bill Office

The Governor laid before the Court Mesers Deloitte + Cons certified statement of their audit of the Accounts of the Bank for the half-year ending the 28th February last

43

a Court of Directors at the Bank

on Thursday, the 3rd June, 1926.

Precent

The Rt. How. Montages Collect Norman, D. S. O., Governor Henry alexander Frotter, Esq. Deputy Governor.

Sin Charles Stewart addis, NCMG Sin Robert Molesworth Kundersley. The Hon Roland Dudley Helson D. S. M. Scoalan Garrett anderson, NB5 acil dubbock. Esq. Charles George arbuttmot. Enq Sir Henry Cosmo Orme Boneor, Bort Robert by dston Newman, Eg The Rt Hon dord Revelstone, GCV 0 George macaulary Booth, Eq. Michael Sergenow. Spencer Swith Eag Lood Cullen of ashbourne KBS Frank Cyril Tearks, Esq Albert Charles Gladstone, Esq. Robert Wallace, Esq. Kennetter Goschen, Esq. Walter Kennedy Whigham, Esq. Col. dienel Henry Hanbury Cong George William Henderson Sig and William Downo Hoard, Eng. CBE arthur Whitworth, Sen

453rd June 1926.

The Weekly Statement of Discounts and advances granted to Bill Brokers 10, was read

Ordered

Bank Hotes lost . Governor

On the recommendation of the

That & 435 be haid for sundry Bank Hotes lost, rc, as detailed in the Governois Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Reports from Nor. Hoare were laid before the Court stating that he had audited the accounts of the Western and haw Courts Branches and had found them correct.

Munute of the Commettee of Frees recommending of \$ 50 be made Guarantee Fund to defray the experi of the visit to Hull of the association of the British Chambers of Commerce.

The following minute of the Committee of Treasury having been read -

Committee of Treasury, "2nd June, 1926.

the

It was agreed to recommend to the Court of Directors that a contribution of Fifty pounds be made towards a "Guarantee Fund to defray the "expenses of the visit to Hill in "September next of the Association of

3 nd June ; 6 46 the British Chambers of Commerce" The Court agreed thereto. agreed to The following minute of the minute of the Committee of Committee of Freasury having been read-Freaking that a persion be Committee of Treasury. 2 nd June 1926. granted to Joseph D Baxter Deputy Runeipal of the Registero The committee had before them Office a letter from Joseph D. Baxter. Deputy Principal of the Register Office, in which he asked to be allowed to retire on a pension on the 31 taquet next. Baxter will attain the age of 64 years "on the 7 th July next and has completed 12 years service It was agreed to recommend to the Court of Directors that Barters resignation be accepted from the 31 20 August next and that he be granted during pleasure and in accordance with the scale a pension of £595: 6:8 a year from the 1st September inclusive The Court agreed thereto. agreed to Minute of the Committee of Treasury recom-mending the appointment of The following minute of the Committee of Freasury having been read representative Committee of Treasury 2nd June 1926. of the Court to serve on the advisoryConneil of Directors and Stapp It was agreed to recommend

to the Court of Directors that the following

be appointed to serve on the advisory Conneil, of Directors and Stapp-

Lord Revelstoke Mr. Frotter Mr. Goschen Mr. Gladstone Mr. Walker Mr. Catterns

agreed to

47

3 nd June 1926.

The Court agreed thereto.

(Chairman)

The result of the election for representatives of the Staff to serve on the advisory Council of Directors and Staff for the ensuing year was reported

Marjory J. J. Hales, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 30th June.

Permission was granted to R. M. Warwick, and J.S., J. and a J. Frazer, Customers of the Bank, to use the Banks Vote, at a Meeting of Sir W.G. Armstrong, Whitworth and Company demeted, to be held on the 8th instant in respect of shares in that Company which have been pledged by them as security for possible advances and which are at the present time free from any lien.

1 Lun

A Court of Directors at the Bank.

on Thursday the 10th June 1926. Present

The Rt. Hon. Montager Collet Norman D.S.O Governor Henry Alexander Trotter Esq. Deputy Governor.

for Gharles Stewart Addie KCAIG Son Ran Gagnett Inderson KDE Son Henry Como Crime Borsor, Bart Gharles George Articlinop Log 1 George Macaulay Bouth, Esq. Lord bullen of Ashbourne, KB.E. Sor John Gordon Mairne, Bart Albert Charles Gladstone Esq. Kenneth Goschen Esg. Edward Charles Grenfell Eg. M.P. bol deonel Henry Handring, & M. G. Frank Cyril Tracks Dag George William Henderdon beg William Downo Hoare big CB 6.

Sor Robert Molesworth Kindersley 986 The Hon Roland Dudley Kitson, 200 becil Jubbock, beg

Robert Jydston Newman, Esq. The Rt Aon Lord Kevelstoke GCVO Michael Seymour Spencer Someth beg Robert Wallace, Esq. Walter Kennedy Whigh am bog "

Arthur Whitworth Esq.

The proceedings of the last bourt were read The Weekly Statement of Discounts and Advances

10 Africe 1926

granted to Bill Brokers, ve was read.

Ordered

On the recommendation of the Governor -

Bank Notes lost r

That \$115 be paid for sundry Bank Notes lost re as detailed in the Governors Declaration Book; the vouchers relating therets having been examined and security given to indemnify the Bank

The Deputy Governor reported the appointment of 5 Probationary Women Clerks and , Permanent Woman blerk.

A Report from the bommittee of Daily Waiting was read stating that they had addited the Securities in the Treasury contained in Drawers Nos 2 and 17 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier

to the Riyal Institute of International Affairs,

Minute of the boundate of Treasury having been read -presenting the following Minute of the boundate pranted annually for a prented annually for a prented annually for a prented annually for a prented annually for a

Committee of Treasury, "9th June 1926

It was agreed to recommend to the bourt "of Directors that a donation of \$200 a year be granted "for three years to the Royal Institute of International "Affairs"

The Court agreed thereto

Agreed to Minute of the Staff Continuttee recommending appointmento ve

The following Minute of the Staff Committee having been submitted -

Staff Committee

10 June 1926

l

Staff bommittee, 50 3rd June, 1926

It was agreed to make the following recommendations to the bommittee of Treasury for submission to the bourt of Directors -

That the following appointments be made -To fill the vacancy caused by the appointment of J & Inderson as Deputy staff Superintendent.

In the Durdend Pay Office

Arthur P. Bubb, an Assistant Principal, to be a Deputy Principal

In the Sub- Treasury Harold & braven a Superintendent to be an Assistant Principal Donald M Mackenzie, a Senior blerk to be a . Francis & Freemantle, a let blass blerk to be a Serier blerk.

At the Manchester Branch

Gorald A & Legge

a 4th blass blerk in the bashier's Department and Branches to be a 4th blass blerk.

At the Western Branch, to fill the vacancy caused by the appointment of E.H. bross to be a bashed,

George A. Wheeler a Senior blech to be a

Superintendent Vaughan A. Johnson, a 1ª Class blerk, to be the 2nd Senior blerk.

In the

10 June 1926

In the Women blerks Department,

Elore M & Pope.

a Senior block, to be an Assistant to Supermendent

Currency Note Office Porters

That in view of the responsibilities attaching to these men, the Semorforter, William A Dear, be granted additional wages of 4/8 a week to attach to the Office and "that the remaining three Portors who work in the Office "be granted an allowance of 3/10° a week while so working.

That the undermentioned blerks who quitted the service of the Bank during the War to join HM Forces " and who were subsequently reinstated with the Horizon " Salary they were receiving at the date of quitting be granted " as from the 14 March 1926 the Ordinary Salary they " would have received had their service been continuous vol-

Vernon M. P. Frost

Charles H. Keeble

William J. S. Hatte

a 2nd blass block in the Security Paper Store Ordinary Jalany to be f340 per annum a 2 blass block in the Accountant's Department Ordinary Jalany to be f200 per annum a 3 blass block at the Manchester Branch Ordinary Jalany to be f300 per annum

That John R Dunman an Assistant attached to the teconntant's Department, who is subject to equileptic fits, and who, in the opinion of the Bank Medical Officer, can no longer be regarded as a 1st Class "Life be required to tender his resignation; also that "Ruth M Harman, a Woman Clerk, who has incorred "debts in connection with which letters have been addressed

10 June 1926

to the Bank, be required to tender her resignation and that in each case they be granted a sum equal to 2 months' salary

The Committee reported that the resignation of Ernest & blacke, an hundrary blever, whose reports had prevously been unsatisfactory and who had absented humself without leave on the afternoon of the 27" May, had unmediately been called for and had been accepted as from the orst May.

The Committee had before them the Reports upon 6 Protationary Women blerks appointed on the 7" May 1972. The Reports upon these blerks are satisfactory and chey have been passed by the Bank Medical Officer as eligible for the Bank " and it was agreed to recommend that they be appointed " to the Permanent Stay of the Bank as form the date greefied " in accordance with the Regulations in force.

From the 7th May 1926 Rosa Amelia Pinsent Johnson Phyllis Marjorie Collier Edme Thelma Hearn Stella Norma Sheen Beatrice Maryone Harris Valerie Edith Parker

The Committee also had before them Special Reporto upo

Henricetta B I bory Edith I borkrey Austhary Women blerko whose increases in Ordinary Jalary were withheld in February last on account of unsatisfactory Reports The Reports on these blerkonow show improvement and the bommittee recommend

Mary J. Druscoll

10 June 1926

that the increase of Lio be granted in each case as

HA Trotter

Agreed to.

HJ way

The Court agreed thereto

a Court of Directorsat the Bank,

on Thursday, the 17th June, 1926.

Present :-

The Rt. Hon Montage Collect Norman, D.S. O., Governor. Henry alexander Frotter, Esq. Deputy Governor.

The Hon Roland Dudley Futeow Doo Mc Sir Charles Stewart addes, NCM9 Cecil dubbock, Esq. Charles George arbuthnot, Eg George macaulary Booth Eg Sir John Gordon Maurice, Bart ford Cullen of ashbowine, KBE Robert Aydston Newman Esq Hickael Seynows Spencer Switting Frank Cyril Franks Eq. albert Charles Gladstone, Seq. Henneth Goschen, Eng Robert Wallace. Eg. Edward Charles Grengell, Seg Col. dionel Henry Hanbury CMG Walter Remedy Whigham Esq. George William Henderson Eng and William Downo Hoard EsgCB5. arthur Whitworth, Esq.

55 17 th June 1926.

The Weekly Statement of Discounts and advances granted to Bill Brokers 10, was read.

Ordered

On the recommendation of

the Governor

That & 15 be paid for sundry Bank Holes lost to., as detailed in the Governois Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Report of the ander Committee on Audits taken by the Are Audet Com Audit Department between the 16 30 to april 1925 arth recommendation in regard to the Committee of Daily Waiting Report to 1

Report of the audit The following Report of audito taken by the the audit Committee having been audit Department sub united -

The audit Committee

Report to the Committee of Treasury for submission to the Court of Directors,

That they have had before them the Reports of audits taken by the audit Department between the 14th January "and the 30th april 1926 under written "instructions from one of the Governors.

These and its which included those of the Binningham and Bristol Branches "are enumerated in the accompanying "list.

The Committee also considered the

agenda

17 th June 1926

Agenda for the Committee of Daily Waiting and agreed to recommend that Billopurchased by the Bank on their own behalf or por "customers be exhibited for inspection to the "Committee of Daily Waiting; further that "the Agenda be revised in certain minor "harticula is in order to bring it up to date." "A Copy of the Agenda as amended is attached.

3rd may 1926.

approved.

The Court approved thereof.

For correspondences second of Cowit Boothy.

The Court approved the following letter to the minusting of Fransport, in reply to their letter of the 31st may as to the widening of Princes Street. (see letter)

The following had leave at their requests to quit the service of the Bank -

Cecily M. Crockwell ducy M deonard Mary & Rudley an

Women Clerks, as from the 10th July, 15th July and the 17th July respectively

Ha Trotter

56

alan R. Macbetty,

a 4 the Class Clerk in the Cashier's Department and Branches, as from the 16 the September.

hy

a Court of Directorsat the Bank,

on Thursday, the 24 June 1926.

Present :

Henry alexander Trotter, Esq., Deputy Governor

Sir Charles Stewart addis, 4009 Charles George arbuttmot, Seg. George Macaulary Booth Eg. Aord Cullen of abbourne, 70, 135. Albert Charles Grandstone, Eg. Kenneth Goschen, Eg. Edward Charles Grenfell, Eg. MP. Col dwel Henry Hanbury CMG. George William Henderson, Eg. William Down Hoare, Eg. CBS.

Sir Robert Mole sworth Hindersley. The Hon Roland Dudley Hitcon, Cecil dubbock, Esq. Sic John Gordon Nairne, Bart. The At Hon dord Revel store, Gers. Michael Seymour Spencer - Smith, Esq. Frank Cyril Franks, Ecq. Robert Wallace, Ecq. and Arthur Whitworth, Ecq.

The proceedings of the last Court were read.

The

57

24 June 1926

The weekly Statement of Discounts and advances granted to Bill Brokers . was read.

Ordered

Deputy Governor

That f 5 be paid for a Bank Note believed to have been lost, as detailed in the Governois Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

a Report from Mr Arbuthnot was read stating that he had audited the Accurities at the Western Branch comprised in Sections b and 59, and had found the said Securities in the safe custody of the agent

Reports from Mr Wallace and Mr. Gladitone were laid before the Court stating that they had audited the accounts of the deeds. Newcastle and Hull Branches, and had found them correct.

Report of the Committee on a Advances and Discourt ow the the Discourt business of the Bank during the hast year of

The following Report of the Committee on advances and Discounts having been read -

24 June, 1926.

The Committee on advances and Discourto

Report to the Committee of Treasury for submission to the Court of Directors,-

That they have examined the statements of the discount operations and advances whon Bills at the Head Office and the Branches for the past year, and for full particulars they reper to the detailed statements accompanying this report, which can be seen at any time in the Sceretary's Uppel.

Those figures which the Committee think will be of the most interest to the Court are laid upon the table

The Committee have reviewed the limits granted to Discount Companies and Brokers and recommend that the limit granted to Cater rCo, dtd be raised from 7 to 15.

Ec. Grenfell.

Bank of England. 17 the June 1926

approved

The Court approved thereof

The following letter from the

Letter from the Chancellow of the Exchequerapplying Chancellor of the Exchequer having been for advances during submitted theensung Quarter.

Freaswry Chambers Whitehall, S.W. 21 st June 1926

24 June. 1926.

Gentlemen.

I beg to request that you will have the, goodness to move your Court to consent to "advance during the ensuing Quarter such "amounts as may from time to time be required "for the Public Service, at such rates of interest as may from time to time be agreed.

I propose that the advances shall be made either on the credit of Waysand hreans under the authority of a Consolidated Fund lat or appropriation act or on the security of Freaking Bills, according as may be arranged at the time of each advance, and that the precise amount required and the particular securities against which the advance shall be made shall be ogreed informally on each occasion with the Bank, and be notified officially to the Bank without delay by Warrant ones the signature of two dords.

Jan. Yours very faithfully, Winston & Churchill

The Governor and Deputy Governor, Bank of England

The Court agreed thereto.

Permission was granted to Mr Whigham to join the Board of the Central argentine Railway to dtd.

agreed to

Ager

60

a Court of Directors at the Bank,

on Thursday, the 1st July, 1926.

Present:

Menny alexander Frotter, Eg. Deputy Governor

Sin Charles Stavart addis rcmg The How Roland Dualey Reteon Sio alan Garrell anderson Alth Cecil dubbock, Eng. Seo John Gordon Navero, Bart. Charles George arbuthnot. Esq. Siv Henry Cosmo Ormo Doneov Bart. Robert dydaton Newman, Esq. The Rt. How. dond Revelstoke, CgCNO. George Macaulary Booth Eng. Mechael Seymour Spencer Smith Esq. Lord Cullen of ashtowne, K B & Frank Cyrel Tiarks, Esq. Kenneth Goschen, Esq. Robert Wallace, Esq. Edward Charles Grenfell, Esq. M.P. Walter Kennedy Whigham, Esq William Downo Hoare, Esq., C. B.E. arthur Whitworth, Esq. Sin Robert, molesworth Kurdenslerg. G & L.

The proceedings of the last Court were read.

The Weekly Statement of

Discounter

1st July 1926 Discounts and advances granted to Bill

Brothers oc, was read.

Ordered

On the recommendation of the Deputy Governor

a Bank Noto burnt.

Minute of the

Committee of Freasury recommendary that a Pension

he granted to

Mis doursa S. Edward d. Superintendent

of Women Cletted

That I to be hard for a Bank note believed to have been burnt as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported that on the 24 th altimo he suspended George W. Peacocke, a 3rd Class clerk in the Cashier's Department, who is believed to have had dealings with moneylenders

The following minute of the Committee of Freasury having been read -

Committee of Treasury. 30 th June, 1926.

It was agreed to recommend to the Court of Director that a pension of 2 360 a year bo granted, during pleasure and in accordance with the scale, to miss Louisa S. Edwards, Superintendent of Women Clerks, as from the 7th July next, when she will attain the age of 50 years.

agreed to

The Court agreed there to.

1 St Jul y 1926. Himile of the Gramitte of Preasury recommending Aust the Bank Provident Society beauthorise & to grave assurances for educational purposed. The following humate of the Committee of Treasury having been read -

> Committee of Freaswry, 30 to June, 1926.

It was agreed to recommend to the Court of Directo is that, on the advice "of the Actuary, the Bank Provident Society" be authorised to grant Assurances for "educational purposes"

approved.

The Court approved thereof

The following Women Clerks had leave at their requests to quit the service of the Bank -

Enrily L. I Miller Jas from the 31 st July Kathleen L. Powley Jas from the 30 th July. Esme L. a. Johnson as from the 30 th July.

a Report from Nor Reteon was read stating that he had taken in the Out Cash this day and had found it right.

a Court of Directors at the Bank

on Thursday, the 8th July, 1926.

Present :-

Henry alexander Trotter, Esq. Deputy Tovernor

The How Rolands Dualey Suteon. Doo MC. Siv Charles Stewart addis KCMG Sivalan Garrett anderson ABS. Cecil dubbock, Esq. Charles George arbuttenot. Enq Sin John Gordon Navino, Bart. Sio Henry Cours Orme Bonsor Bart. Robert hydeton Newman Esq The Rt Hon dord Revelstore, Gero George Macaulay Booth, Seg. Lord Cullen of all bourne, NB5 Michael Serymour Spencer Smith Eg Frank Cyrul Teartes, Esq albert Charles Gladstone, Esq. Robert Wallace, Esq. Kennetter Goschen, Sig. Edward Charles Grenfell, Seg. Mr. Walter Kennedy Whicham Seg. and Col dionel Henry Harbury Coyg Sou Robert Maderworth Hundersley, arthuro Whiteworth, Eg

The proceedings of the last

Court were read.

The

8th July, 1926.

The Weekly Statement of Discounts and advances granted to Bill Brokers 10, was read.

Ordered

On the recommendation of the Deputy Governor -

Bank Notes lost rc That LIO be haid for sundry Bank Motes lost, +C. as detailed in the Governor's Declaration Book; the vouchers relating there to having been examined and security given to indemnify the Bank.

a Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Treasury contained in Drawers Nos 2a and 24 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier.

a Report from Mr. Kitson

The

was read, stating that he had audited the Securities at the daw Courts Branch comprised in Sections Nos 3 and 7 and had found the said Securities in the safe custody of the agent Minute of the Committee of Treasury recommending Mata Pension be granted to 7 JH. Callan a Sub - Cashier

agreed to.

Minute of the

appointmento

8th July 1926

dhe following minute of the Commettee of Treasury having been read-

> Committee of Treasury, 7the July 1926.

It was agreed to recommend, to the Court of Directors that a pension of \$ 566 13 4 a year be granted, during "pleasure and in accordance with the "seale, to Frederick, J. H. Callam, a Sub-"Cashier, as from the 13th July when he attains the age of 65 years.

The Court agreed thereto

The following minute of the Stapp Committee having been submitted -

Staff Committee.

It was agreed to make the following recommendations to the Committee of Treasury for submission to The Court of Directors -

That the following appointmento be made

To fill the vacancy caused by the reterement of HC Newte, a Cashier -

andrew J. Metchell, a Superintendent in the Duridend Pay office, to be a Cashiero

In the

8th July 1926.

In the Swidend Pay Offiel, to fill the vacancy caused by the appointment of a S. Writchell. a Superintendent, tobe a Cashier, -

Christopher D. Taylor, a Senior Clerk. to be a Superintendent

Frederick a. R. Bell, a 1st Class Clears, to

To fill the vacancy canced by the retriement of William Simondo, the Senior Bullion Porter-

Edward a Gilbert, a Bullion Porter to "be the Senior Bullion Porter; the Porters below "Gilbert to be moved up in rotation .

To fill the vacancy caused by the reterement of TM Johnson, the First Wresserger to the Scerebary-

Ernest Emm, Second messenger, to be First messenger to the Secretary.

That a personal additional "Salary of £300 per annum be granted to "John a COsborne. Assistant Chief Cashier.

That the resignation of Edward R. M. Manning, an accestant attached to the Cashier's Department, who is subject to chileptic fits, be called for; that he be allowed to remain at work for a period not exceeding 3 months and that he be granted ou quetting a sum equal to b months Salary.

also that John & Dunman.

formerez

8 July 1926

1

Jor merely an Assistant attached to the 68 Accountants Department, whose resignation was called for on account of ell-health by the Court of the 10th June last, be granted a further sum equal to 3months 'Salary, "making b months wall.

That a gratuity of \$ 150 be "granted to twis morgan, widow of Forhes Morgan, formere, Consulting Clerk of "Works, and that an Annuity of \$ 100 "be purchased by the Bank for her benefit.

The Committee had before them the Reports upon 14 Probationary Women Clerks appointed on the 10th June 1924.

"Muriel Vieto Cerros -"Muriel Vieto una, Brake miller. "owing to her absence on account of sickness. "has not yet been examined, by the Bank "Medical Officer and consideration of her "Case has therefore been postfroned.

The Reports upon the

"Temaining 13 Clesses are sate factory "and they have been passed by the Medical "Officer as eligible for the Bank; it was "agreed to recommend that they be "appointed to the Permanent Staff of the Bank as from the date sheerfield, in "accordance with the Regulations in forces,"

From the 10th June 1926

alico.

Joan marquente, Butter Constance mary Pine Doreen Elsie Blanche Willcox

alice mary Cullen mary Joyce Lyddon "Joyce andrey Outnam monica Ettel Williams Sybil mary Carro Evelynannie Faith Suthoit Phyllis Gladys Stack Ruby Ethel doft Frances Isabel Furetta James Brustol) Constance, Cheshire, Maccal diversion)

1.a. Trotter

The Court agreed thereto

The following Report of the Stapp Committee having been submitted-

The Stapp Committee

Report to the Committee of Theasury for

That they have had before them the Reports on 14 Probationary Clearas appointed on the 28 th may 1923

The Reports upon these Clerks are satisfactory and they have "been passed by the Bank Medical Officero as eligible for insurance with the Bank Provident Society at ordinary rates of premium. The Committee, "therefore recommend that these Clerks "be elected to the Permanent Staff of "the Bank, and be appointed

assistanto

Report of the Stapp Committee recommending The election of the Probabionary Cle Ma both Clermanent Stapp.

69

8th July 1926

8th July 1926

accession to in accordance with the Regulations Caid down by the Court of Directors on the 18th February 1926.

From the 28 th may 1926

70

all 20 albert Percival Green 20 alan Buttfield 21 Robert Milnes Emerson 20 Kenneth George Frederick, Micholson 21 Thomas Samuel allett, Japlin Walter mervyn Bloxbam 20 Edward Lindsay Stallybrass 20 Thomas Brookfield Parker 22 William George autile 21 Geoffrey John de Cusance mead 24 Barington Charles Harding Horace John Hullo 20 20 Vic Eldred Oke Denys William Hamand 21

Ha Trotter

1 st July 19 26.

approved

The Court approved thereof and Ordered that the Clerks in question be elected into the Permanent Service of the Bank on the Conditions in force.

The following Women Clerkas had leave at their requests to quit the Service of the Bank -

Eveline B. Dennis as from the 30th fully

Georgina m. I. Jackson as from the 31st July Olive Barton

How .

a Court of Directors at the Bank

on Thursday, the 15th July, 1926.

Present :-

Henry alexander Trotter, Esq, Deputy Governor

Sin Charles Stewart addie, Sin alan Garrett anderson, NBE Charles George arbuther ot . Seq. George Aracaulary Booth, Seq. Lord Cullen of astrourne NBE. Albert Charles Gladstone, Seq. Heuneth Goschen, Seq. Coldwnel, Henry Hanbury CMG William Douro Hoard Seq CBE. Sin Robert Molecurett, Sundersley. GBL

Cecil dubbock, Esq. Siv, John Gordon Haine, Bort Robert develoon Hearman Esq. The Rt. Hon dord Revelstoke GCNO Michael Seymour Spencer Smith Esq. Frank Cyril Tearko Esq. Robert Wallace, Esq. Walter Kennedy Whisham Esq. and Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The

71

15. July, 1926.

The Weekly Statement of Discounts and advances granted to Bill Brothers rc., was read

Ordered

Deputy Governor -

Bank Notes Cost 10.

Department the 30

apriband the 3rd July 1926.

0

That Lio be hard for Bank Notes lost ic, as detailed in the Governois Declaration Book, the vouchers relating, thereto having been examined, and security given to indemnify the Bank.

The Deputy Governor reported the appointment of 14 Probationary mall. Clerks and I Probationary Woman Clerk.

and Son Gordon Name was laid before the Court stating that they had audited the Accounts at the Burningham Branch and had found them correct

Report of the The following Report of the audit Committee having been submitted bythe audit

The audit Committee

Report to the Committee of Treasury for

That they have had be good "them the Reports on audits taken by the

auait

72

Bank of England Archive (G4/149)

15th July, 1926.

audit Department between the 30 th "april and the 3rd July 1926, under "written instructions from one of the Governord

These audits, which meluded those of the diverpool, deedo and Western Branches, are enumerated in the accompanying list

Ha Trotter

"Bank of Englands "8 th July 1926

The Court approved thereof

The following letter from Freshfields deese measures. Freshfields, deese + munns Agreement between having been read

Hew Bank Buildings. 31, Old Jewry, 202 "14 th July 1926

Dear mr. Dale.

* Cony with Court unnetes of this day's date.

Setter from pressod

Thomasdela Rue Mo. Atd and the Bank

for the purchase

of machines for the printing of t

> I send you the engrossment of the agreement with De la Rues, which in my opinion is now in order and can be properly sealed with the Seal of the Bank of England. yours succeedy

> > With Leese.

The

R.C.G. Dale, Esq. Deputy Secretary, Band of England, Er.

Bank of England Archive (G4/149)

74 15th July 1926 The Court approved thereof and approved. and Ordered that the document in question be that the sealed with the Common Seal of the document in question he Brank. Scaled. Hy

a Court of Directors at the Bank,

on Thursday, the 22rd July. 1926

Present :---

Henry alexander Trotter, Esq., Deputy Sovermon.

The How Roland Dudley Retain D.S.O. MC Svocharles Stewart adis KCMG Cecildubbock, Esq. Charles George arbuthnot, Esq Robert dydatow Newman, Esq. George Macaulary Booth, Eng. The Rt How Lord Revelstoke Gero derd Cullen of ashbowmerk BE albert Charles Gladston 9, Seg. Michael Segnow Spencer South Eg Robert Wallace, Seg. Kennette Goschen. Esq Edward Charles Grenfell Esq. M.P. Walter Kennedy Whigham Esq. Col Leonel Henry Hanbury CMG and William Downo Hoard, Seg CBL. arthur Whitworth Esq

The proceedings of the last Court were read.

The Weekly Statement of

22" July. 1926.

Discounts and advances granted to Bill, Brokers, r. was read.

Ordered

Deputy Governor

Bank notes

That £ 15 be paid for Bank Motes lost re, addetailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Colonel Ranbury reported that following on the Order of the last Court the Common Seal was a fired that day in the presence of Mr. Whitworth, Mr Goschen and himself to an Agreement between Thomas De La Rue r to. Atd, and the Bank for the purchase of machines for the printing of L land 10/- Notes.

a Report from her Spencer-Smith was read stating that he had taken in the Out Cash on the 16 th instant and had found it right.

Minute of the Committee of Precommending the appointment of a General Court to consider of a durdend.

The following minute of the Committee of Freasury having been read -

Committee of Treasury. 21st July, 1926

It was agreed to recommend

76

22nd July 1926

to the Court of Directors that the Half yearly "Accounts be brought before the Court of Directors on Thursday, the 15th September; "that a General Court to consider of a "Dirdend, which will also be a Half-"yearly General Court, be held on Thursday, the 23rd Schtember at 12 o'clock; that, "with a view to the preparation of a "Duridend, the balance of the Stock dedgers "of Bank Stock be taken on the night of "Thursday the 23rd Schtember; and that the Duridend Warrante be delivered on "Tuesday, the 5th October".

The Court agreed thereto.

Gladys M. Dennis, a toman Clerk, had leave at her request to quit the service of the Bank, as from the 17 th August.

With reference to the suspension on the 24th June of G. W. Peacocke, a 3rd Class Cless in the Public Drawing Office. The Deputy Governor reported that having satisfied himself that Peacocke had had dealings with professional money lenders he had on the 21 st instant dismissed him from the dervice of the Bank.

Minute of the Slaff Committee recommending, the granting of a Compassionalt allowance to Mirs- Peacocke.

The Court approved there of and the following Minute of the Staff Committee having been read -

Staff Committee 21st July 1926

St

22" July. 1926

It was agreed to recommend that as an exceptional case an allowance of & 3 a week be granted during pleasure to mrs. Peacocke wife of G. W. Peacocke, of the Rublic Drawing Office, who has this day been dismissed for having had dealings with professional moneylenders.

78

agreed to.

The Court agreed thereto.

Permission was granted to Mesars G.G. Sandeman Sons , to dtd., Customers of the Bank, to use the Bank's vote at a meeting of the Bodega Co. Atd., to be held on the 23 directant, wrechest of Shares in that Company which are held in the names of the Bank's nominees for safe custody on behalf of mesers. Sandeman and are free from any lien.

Its you

a Court of Directors at the Bank.

on Thursday, the 29th July, 1926.

Henry alexander Trotter, Esq, Deputy Sovernoo.

Present:

Sev Charles Stewart addie, HCMG. Sin Robert Holesworth Hindersly Charles George arbuthnot, Eig. The Hon Roland Dudley Hitson Sin Henry Come Done Bonson Bart Cecil dubbock, Eq. George Hacaulay Booth, Eq. Robert dy dolow New man, Eq. ford Cullen of Astrono wine, HBTS. Hickael Seymour Spincer Smith Eg. Abert Charles Gladstone, Eq. Robert Wallace, Seq. Edward Charles Grenfell, Eq. M. Obert Wallace, Seq. Coldward Charles Grenfell, Eg. M. and Coldward Henry Hantwey, CMG. Arthur Whitworth Eg.

The proceedings of the last Court were read.

The Weekly Statement of

Discounto

29 July 1926.

Discounts and advances granted to Bill Brokers rc., was read.

Ordered

On the recommendation of the

Bank Hotes lost re. That L 40 be paid for sundry Bank Notes lost 10, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank

a Report from her. Spencer-Smith was read stating that he had andited the Securities at the daw Courts Branch comprised in Sections Nos 10 and 39a, and had found the said Securities in the safe custody of the Agent.

Minute of the Committee of Treasury trata pension be granted to algred Fountain aluachinetiat St dukes Burting Work o

The following Minute of the Committee of Freaswry having been read -

> Committee of Treasury, 28 th Jul 1926

On an application from Alfred Fountain, a machinet at It duke's Printing Works, who is 65 year of age, it was agreed to recommend to the Court of Directors that Foundam, 68

granted

80

granted during pleasure and in accordance with the Scale a pension of 2, 200: 2:8 a year as from the 1st august inclusive.

The Court agreed thereto.

agreed to.

29 th July, 1926.

81

Annule of the Staff Committee recommending that mines Natherine W Rumsey be appointed Superinte when top Women Cleske

agreed to

The following Menute of the Staff Committee having been read.

Staff Committee 21 st July 1926.

It was agreed to recommend to the Committee of Freaking for submission to the Court of Directors that to fill the vacancy caused by the retriement of miss L, S. Edwards.

Mies Katherine M Runsey, Deputy Superintendent of Women Clerkes, be appointed Superintendent as from the 8 th July inclusive, with the Salary of £550 a year attaching to the post.

Ha Trotter.

The Court agreed thereto.

Doris V. Hooker, a Woman Clerk, had leave at her request to quit the Service of the Bank, as from the 31 to August:

a Court of Directors at the Bank,

on Thursday, the 5th August, 1926.

Present :-

The Rt Hon Montage Collet Norman, D.S.O., Governor. Henry alexander Trotter, Esq., Deputy Governor.

Sir Charles Stewart addie 2019. Col. dionel Henry Hanbury, CMG Sir alan Garrett anderson 1635. George William Henderson Egg. Charles George arbeithnot Seq. Sin Robert Holesworth Sunderslegges Sin Henry Como Prine Bonsor Hart. The Hon Koland Dudlery Nitson, George Macaulay Booth, Seq. Cecil dubto CK, Seq. Lord Cullen of ashtourne 5,35. Michael Segunour Spencer Suith, Seq. Nenneth, Governer, Seq. Frank Cyril Franks, Seq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to Bill

Brokens

5th august, 1926. Brokers rc., was read.

Minute of the Committee of Treasury recor mending the granting of two hension

83

The following Minute of the Committee of Treasury having been read -

> Committee of Treasury, "4 th august, 1926.

It was agreed to recommend to the Court of Directors that W. R. Syles and L.E. Broad, Compositors at St. duke's Printing Works, who had asked pornission to retire on account of ill health, be granted pensions, during pleasure and in accordance with the scale as follows, vigt

> W. R. Lyles Li13: 3: - ayear L.L. Broad £95: 10: 4 a year

The Court agreed thereto.

The following minute of the mending the Committee of Freasury having been read -

> Committee of Treasury "4 the august 1926

> > hes

The Committee have considered the question of pensions, and, in view of the increased liability that will be incurred by the Bank in this respect in Juture, they recommend -(1) That, subject to satisfactory arrangement of details, a Pension Fund be established on the 1st S'eptember next for payment of pensions commencing on and after that date (2) That, as from that date, a sum of 239 a year

Minute of the Committee a Pension Fund

agreed to

5" august, 1926

he haid to the Fund in respect of each member of the Permanent male Clerical Staff (3) That a sum of approximately \$ 1,500,000 be set axide forthwith to represent the annual parquents in respect of each member of the present Permanent Male Clerical Staff with interest at 4 % which would have accumulated had the Fund been in existence when they entered the service of the Bank, (4) That the present wethod of payment should continue for existing pensions (5) That a sum - at present about \$22,000 - he set acide each year for auxiliary Clerks and

accumulated at. 4 % compound interest

agreed to.

The Court agreed thereto.

appointments 10

Minister the The following Minute of the Staff Staff Committee Committee having been submitted -

Staff Committee 28 th July 1926 It was agreed to make the following recommendations to the Committee of Treasury "for submission to the Court of Directors -

That the following appointments be made

In the accountant's Department, with a view to providing increased supervision,

aubrey G. Groom Harold D. Kiddle Robert a n. Stanley Philip atkins Francis young

Serior Clerks, to be Superintendents.

Thomas

Bank of England Archive (G4/149)

Thomas H. Truby Edward C. 7. Beabley Ralph C. Petherbridge Geoffrey Ballard William S. Brook acfred the D'aeth Douglas West Hugh Conder Vernon a B. Smith Frank Mr. Maurul Roy Hill Maurice D. Hallam

Serier Clerks, to he Superintendents

1st Class Clerks, to be Senior Clerks

In the Wonnew Clerk's Department, to fill existing vacancies -

Selvia J. Cayne annie m Dean Norah M. M. Kimber Jessie Williams

Women Clerks, to be Series Women Clesks.

an auxiliary Woman Cleak, to be a Section deader.

The

The Committee had be pose them Special six months Reports, which were called for by the Court on the 18th February last, "upon two Auxiliary Male Clerks, vort .--

> Benjamin Whiteside and William a Stephenson.

These Reports are satisfactory and it was agreed to recommend that no further action be taken.

The Committee al so had before them the Reports upon 15 Probationary "Women Clerke appointed on the 27th June and "16 the July 1924

85

5th august 1926

5" august 1926

The Reports upon these Clerks and "satisfactory and they have been passed by the "indical Officer as eligible for the Bank, and it was "agreed to recommend that they be appointed to the "Permanent Staff, as from the dates specified, on "the conditions in fasel -

From the 27th June 1926. Irene Louisa Fox Tompsett Helda Maney astle Beatrice arbuttmot Collyer Idna Constance May Langley Hilda mary Westron Maria donisa Skivington Isla Alrodes Rust (Manchester). Irene George (Burnisham) Jessie Frances Baugh (Bernugham).

From the 16 the July 1926. Mary Proctor Wilson Chyllis Revell (Manchester) Joyce marguerite Wiekinson (Manchester) Christine Rosalind mare (Biningham) Weline Rose Burrough (Bristol) Joyce mara mores Hower (Bristol).

H.a. Trotter

agreed to.

The Court agreed there to

The Quarterly Report of the Staff Committee on the Accountant's and Cashier's Departments 10, was submitted.

The deficiencies in the Cash at the Head Office were reported to amount to \$5: 14: b and the money over to 12/-, making 5th August 1926 a net loss of £5:2:6; at the Branches the deficiences amounted to £2:15:10 and the money over to £2:15:9, making a net loss of 10

> It was reported that Isther C. Reeve, a Woman Clerk, would attain the age of 50 years on the 24th August and that Samuel J. Elyard, Principal of the Bank Stock Office, would attain the age of 65 years on the 9 th September.

> Wonne a. Twiner, a Woman Clerk had leave at her request to quit the service of the Bank as from the 31st August.

The following Minute of the Committee of Freasury having been read-

Minute of the Committee of Treasury recommending that Ser Ernest Harvey be granted leave of absence to visit Australia on Central Banking business.

Committee of Treasury 4th august, 1926

Following on letters from the Commonwealth Bank of Australia extending an invitation to Sir Ernest Harvery to visit Australia and a divise as to their appairs, it was agreed to recommend to the Court of Directors that in 1926 and 1927 Sir Ernest be granted deave of Absence of bor Emonths in order to visit Australia, with liberty to travel direct or via Pretoria.

The Court agreed thereto.

Relejour Depr

Bank of England Archive (G4/149)

agreed to

a Court of Directors at the Bank,

on Thursday, the 12th august, 1926.

Present:

The Rt. Hon Montague Collet Norman, D.S.O., Governor. Henry alexander Frotter, Esq. Deputy Sovemor.

Sin alan Garrett anderson, KEL. George William Henderson, Eg. Charles George Arbuttinot, Seq. Sin Robert Molesworth Rundersley. Sin Henrylowno Orme Boneso, Bart, Cecil dubbock, Seq. George Kracaulay Booth, Eg. Robert dydston Newman, Esq. albert Charles Gladstone, Eq. and Kenneth Joschen, Seq. Frank Cyril Starks, Seq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers 10., was read.

Ordered

On the recommendation of the

Bank notes lost 10.

12 august 1926.

89

That \$ 25 be paid for sundry Bank, Hotes lost, r, as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Dail y Waiting was read stating that they had audited the Securities in the Treasury contained in Drawers Nos. b and 18 and had satisfied themselves that the said Securities were in the safe Custody of the Chief Cashier.

The following minute of the Committee of Treasury having been read -

Committee of Treasury, "11 august 1926.

The

The Committee had before them a letter from Mr. Francis It Smith, the agent at the Plymouth Branch, in which he asked permission to retire from the Service on the 31 st October next on account of ill-health. It was agreed to recommend that her Smith's resignation be accepted, as from that date and that he be granted thereafter, during pleasure, a pension of L938: 13: 4 a year in accordance with the scale

The Court agreed thereto.

Minute of the Committee of Freaking recommending that a pension be granted to Ner Francis H. Smith, the agent at the Regunoutty Branch

agreed to.

12 august 1926

Report of the staff committed recommending the election of 22 Probationary Cerks to the Permanent Staff.

The following Report of the Staff Committee having been submitted -

The Staff Committee

Report to the Committee of Freasury

That they have had before them the Reports on 25 Probationary male Clerke wigh:-10 appointed on the 2nd July 1923, 15 appointed on the 27th July 1923.

Of these Clerks -

John Tindall Sleightholm, appointed on "the 2nd fully 1923, has been postponed by the Bank hredical Officer,

"Basil Dudlery Gall, appointed outre 27 the July, 1923, has been postfored owing to his "absence on Sick deard

Rowland Scowfield Evans, appointed on the 27th July 1923, who has had frequent short absences and is unfunctual, has been "postponed for a period of 4 months.

The Reports upon the remaining twenty two Clerks are satisfactory and "they have been passed by the Bank" "Medical Officer as eligible for insurance "with the Bank Provident Society at "ordinary rates of premium. The "Committee therefore recommend that "these Clerks be elected to the Germanent "Staff of the Bank and be appointed "Assistants in accordance with the Regulations laid down by the Court of Directors on the 18th February 1926.

From

From the 2nd July 1926.

açe.

91

12 thaugust, 1926.

Cyrul montague Dobbo 22 alfred Hayden Thomas 21 Ceil Leslie Feron 22 Venest Julian Jucker 20 20 Perey Rivers Haynes Henry Gordon Tilney Bassett. 23 Robert Hugh Shuttleworth Petherbridge 21 Richard alfred Stephen Pettit 20 Leslie Reginald Dixon 20

From the 27th July 1926

Gordon Edward Siedle 24 20 William John Spence Snook dawrence Seymour Sutton 21 mark Bowles 20 Maurice Clare Stanton 20 Donald Blackie 20 James martin Brand Care Regenald Sargent Merrifield 21 22 Percy Gordon Phillips Cycil Robert Parke Hamilton 22 James Frederick Coates alec Harold Kenneth Stevens 20 arthur Philip Miall

28th July 1926.

approved.

The Court approved thereof and Ordered that the Clerks in question be elected into the Permanent Service of the Bank on the conditions in force.

George

Ha Trotter

12 august, 1926.

George D. Treble, an assistant. and Ratie M. Gross, a woman Clerk, had leave at their requests to quit the service of the Bank as from the 31st august and 3rd September, respectively. Resp. p. m

a Meeting of Directors at the Bank

on Thursday, the 19th August 1926,

Present: -

The Rt. Hon Montague Collet Norman, 2.50, Governor. Henry alexander Trotter, Esq., Deputy Governor.

Ser Alan Garnett Anderson K.B.S. George Charles George Arbettmo t. E.g. Sir Rot Ser Henry Course Orme Boneor, Sir Jos George Aracaulay Booth, E.g. Frank Renneth Goschen, E.g. Arthu

George William Henderson Sog. Sir Robert Adesworth Hindersley, Sir John Gordow Nairne, Fart Irang Cyril Franks, Esq. Arthur Whitworth, Esq.

Court

There being an insufficient number of Directors assembled to form a Court, those present proceeded with the business subject to ratification by the next Court

The proceedings of the last

93

19 august, Court were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, 10, was read

It was agreed

On the recommendation of the governor

Bank Hotes lost 10. That £ 15 be paid for sundry Bank Notes lost re, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read stating that they had audited the discounted Bills held in the Bill Office and the on the 2ª the August, 1st September and 18th September 1926 and had satisfied themselves that the said Bills were in the safe custody of the Principal of the Bill Office

a Report from We Goschen was read stating that he had taken in the Out Cash on the 18th instant and had found it right.

Minute of the Committee of Treasury recommending The granting of 2 prensions The following minute of the Committee of Freaking having been read - 19th august, 1926.

95

Committee of Freasury 18 th august, 1926

It was agreed to recommend to the Court of Directors that the following persons "be granted pensions during pleasure and in accordance with the scale -

Francis de P. Green, a Sub Cashier, who "is b2 years of age and has completed 41 years" "service, £521 = b = 8 a year from the 1st "hovember inclusive.

Esthero (Reeve, an assistant to the Superintendent of Women Clerks, L, 249 a year, as from the 22th instant. when she attains the age of 50 years

agreed to.

The same was agreed to.

Committee having been submitted -

Menute of the Staff Committee recommending appointmenter &

Staff Committee, 17 th august, 1926.

next

Tecommendations to the Committee of Treasury for submission to the Committee of Treasury

The following Minute of the Staff

That the following appointments

at the Plymouth Granch, to fill the vacancy which will be caused by the returnent of 7. 14. Swith, the agent on the 31th October

19 taugust 1926

next -

arthur B. H Jackson, Subagent at the Newcastle-on- Type Branch, to be the agent, with the salary of fiboo a year attaching to the post. To date. from the 1st Rovember next

"Gilbert 7. Sepleader, an acting Sub agent for the Branches attached to the Plymouth Branch, to be the Sub-agent, with the salary of 1000 a year attaching "to the post. To date from the 1st September next, when "he completes his provationary period

at the Birmingham Branch -

John a. C. M. Murray, as to Class Clerk, in the. Cashier's Department and Branches, to be a c. the Class Clerk,

In the audit Department -

John M. Bryer, a 3rd Class Clerk in the "accountant's Department, to be a 3rd Class Clerk.

"The following assistants to be 4th "Class Clerks -

In the accountant's Department -"as from the dates when they completed 2 years' service, "as assistants -

Donald

Theophilus K Copas Wilfred H Hedge John R Furnbull Henry C James Ronald C. Thomas Edward Bellamy Basil J. Gunwood

Bank of England Archive (G4/149)

97 19 to august, 1926.

Donald & Crawford Gilbert M Peake John L. Sturman Roland J Dyson

as from the dates when they completed 3 years service as assistants -

Bernard Jennings Sdward B. Hakeman Harold Sykes Frederick, J. Jorgel Robert D. Clifton Robert T. Rightingall Humphrey 7 Gilbert John a Giuseppi Selwyn S. Jones Alexander S. a. Thunder Edwin B. Harrison

As from the date when he completed 31/4 years service as an as six tant -

William HM Jodd

Sin the Cashiers' Department + Branchesas from the date when he completed 13 years service as an assistant -

Edward L. Evans

as prom the dates when they completed 2 years service as assistants -

Thomas H. Jupp Cecil D. Garton avgus Ihr mackenze Swith "George W. F. Swith. 19 august 1926

as from the dates when they completed 3 years server as asuretants -

Harry 7 nuddlecott Ronald It Johnson Percy R. Studwick, Harold m Butles Harocd S Peyton

Ha Trotter

agreed to

The same was agreed to.

The following Women Clerks had leave at their requests to quit the service of the Bank -

Maria M. J. Movies, as from the 11th September, nancy Willis and) as from the 16th September. Agnes & Hodgson as from the 16th September.

a Report from Mr. Goschen was read stating that he had audited the Securities at the Western Branch Comprised in Sections Hos. 23 and 4 2 and had found the said Securities in the safe custody of the agent.

Reference

a Meeting of Directorsat the Bank.

on Thursday. the 26th August, 1926

Present :-

The Rt. Hon Montager Collect Norman, D.S.O., Governor. Henry alexander Trotter, Esq. Deputy Governor-

Charles George Undertimot, Eng. George William Henderson, Eng. Sier Henry Counce Oruse Bonson, Bart Sie Robert Molesworth Rundersley BBE George hracaulay Booth Eng. The How Roland Dudley Nitson, Albert Charles Gladstone Eng. Sier Our Gordon Navine, Bart. Kennette Goschen, Eng. Arthur Whitworth Seg.

The proceedings of the Meeting of the 19 th august were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers 10, was read.

J.

99

26thaugust,

It was agreed

It was agreed

On the recommendation of the Governor,

That I 20 be haid for sundry Bank Notes lost 10, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank

On the proposal of the Governor

That an account be opened in the name of the Mational Bank of Bulgaria and that an advance of £ 400,000 be under to them, in anticipation of the issue of the Bulgarian Refugee Loan which has been authorised by the deague of Mations;

That the question of an increase in the annual allowances of the Governors and Directors, which the Court of the 12th November 1925 agreed should be submitted to the General Court of Proprietors in September 1926, be deferred until march 1927.

Editte L. Rapson, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 2nd October.

Reysbury

a Court of Directors at the Bank

on Thursday, the 2nd September, 1926.

Present.

The Rt. Hon Montager Collet Norman, D. S. O., Governor.

Sin Alan Garrett ander con, N.S.S. George William Henderson by Charles George arbitution Jog. William Down Hoard, Seg. CB 5. Sir Henry Como Orme Bousov Bart The How Roland Dudley Kitson George Aracaulay Booth, Esq. Sir John Gordon Mairne, Bart. dord Cullen of adubourne NBS. Walter Kennedy Whishaw, Seq. Albert Charles Gladotone, Seq. and Rennetter Goschen, Esq. Arthur Whitworth, Esq.

The proceedings of the Court of the 12 th August and of the preetings of the 19th and 26th August were read and confirmed.

The Weekly Statement of

101

1926.

2" September Discounts and advances granted to Bill Brokens sc, was read.

Ordered

On the recommendation of the Governor

Bank Notes lost rC.

That I 15 be paid for sundry Brank Notes lost to, as detailed in the Governord Declaration Book; the vouchers relating there to having been examined, and security given to indemnify the Bank .

a Report from the Committee, of Daily Waiting was read stating that they had audited the Securities in the Treasury Contained in Drawers Nos 10 and 21 and had found the said Securities in the safe custody of the Chief Cachier.

munite of the Committee of Treasury recommending the granting of 3 pensions

The following hunde of the Committee of Freasury having been read -

> Committee, of Freakury. 1 et September, 1926.

It was agreed to recommend to the Court of Directors that pensions be Stanted, during pleasure and in accordance with the Scale, to the following hersons. vist

Samuel J. Elyard, Principal of the Bank Stock Office, \$ 800 a year as from

The g the September, when he attains the age

William R. Cotton, a 3rd Class clerk in the Bill Oppies, who retures on the 7th September on attaining the age of 50, in accordance with an Order of Court of the 18th Jebruary "1926, \$ 257: 8/= a year as from that tate

Bernard 7 Williams, the agent at the Bristol Branch, who has asked permission to retire on the 31st December next on account of ill-health, £960 a year as from that date.

agreed to.

103

2. September 1926

The Court agreed there to.

Joan August, Grace M Sebright and Catherine A Yourger, Women Clerks, had leave at their requests to quit the service of the Bank, as from the 30th, September.

a Court of Directors at the Bank

on Thursday, the 9th September, 1926.

Present :-

The Rt. Hon Montager Collet Norman, 2 50, Governor.

Sin Alan Ganrett Anderson, 1855. William Down Hoare, Seg, CB.5. Charles George Arbeithmot, Seg. Sin Robert Molesworth Kindersley J. B5. Sie Henry Come Orme Bonson Bent. Sin John Gordon Marne, Bart. George Anacaulary Booth, Seg. Frank, Cyril Feartes, Seg. dord Callen of Ashbourne, 1855. Robert Wallace, Sog. Achert Charles Gladstone Seg. Walter Kennedy Whigham, Seg. Rennetter Goschen, Seg. and George William Henderson, Seg. Arthur Whitwooth, Seg.

The proceedings of the last Court were read

The Weekly Statement of Discounts and advances granted to

9th September.

105

Bill Brothers to, was read.

Ordered

Dear Sir,

On the recommendation of the Governor

Bank notes lost 10.

That \$10 be paid for Bank Notes lost 10, as detailed in the Governois Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Governor reported that Dudley a Cheshire, an Auxiliary Clerk, was dismissed on the 7th instant for having had dealings with professional moneylenders.

Letter from Messor. Freshfields, Leese relating to Securities held by the Governor and Company of the Bank -

The following Letter from mesoro Freshfields, Leese & Munno having + humo with 4 been submitted

> New Bank Buildings, 31, Old Jewry. U.C.Z. 7th S'entember, 1926.

Comer of the Powers of Altonney referred to with The Court Munuted of this day's date

"Powers of attorney . Referring to our letter of the 19th August last and your reply of the 25th august, we have unserted in the Powersa clause covering the receipt of and the giving of receipto for redemption moneys "and we beg to enclose herewith fair copies of the Power relating to Scewities

belonging

Bank of England Archive (G4/149)

9th September, 1926.

belonging to the Governos and Company of the Bank, and also of the Departmental Powers for use in the Chief Cashier's Office, the Discount Office, and the Branch Banks Office, and we recommend that the seal of the Bank, be affired to them.

We also enclose a spare copy as "requested, and shall be obliged if you will "return the original Powers when sealed so that we may have same stamped and complete our copies.

We are, dear Ser, Yours faithfully Freshfields Leese + munns

The Chief Cashier, Bank of England, EC 2

approved and Ordered that the Documento in question be Stated.

Wzy .

The Court approved thereof and Ordered that the documents in question be realed with the Common Seal of the Bank

a Court of Directors at the Bank,

on Thursday, the 16th September, 1926.

Present :-

The Rt. How Montager Collet Norman, D.S. O., Governor

Sir Robert Molesworth Tundersley 985. The Hon. Roland Budley Selson Do, MC. Ceel Lubbock, 529

Sev John Gordon Maine, Bart. Michael Seymour Spencer Smith, Seg Grand Cyril Furks, Seg. Robert Wallace, Seg. Walter Reunedy Whyham, Seg. Arthur Whitworth, Seg.

The proceedings of the last Court were read.

The

107

16. Seletenberry 1926.

Minute of the Committee of Treasury recommending adividendion Bank Stock,

The Governor laid before the Court the following Minute of the Committee of Treasury -

> Committee of Freasury 15 th September 1926.

Recolved

That having examined the state of the Bank's accounts, the Committee are of opinion that it will be desirable to "recommend to the General Court on the 23 do instant -

That a half-year's dividend of "interest and projets be made on the 5th "October next of £6 por cent less Income "Jax"

Consideration posthoned.

posthoned until next Thursday.

The Weekly Statement of Discounts and advances granted to Bill Brokers, to, was read.

Ordered

On the recommendation of the Governor

Bank Notes lost, rc That £ 215 be paid for sundry Bank, Notes lost 10, as detailed in the Governor's Declaration Book; the vouchers relating there to having been examined and security given to indemnify the Bank. 16 the September 1926.

109

to 5 McCalman For towns of appointment re, see Court minutes of this day's date The appointment of a Permanent woman Clerk was reported.

Mr Trarks reported that following on the Order of the last Court the Common Seal was affixed that day in the presence of Mr. Booth, Mr. Gladstone and himself to four Powers of attorney relating to Securities held by the Governor and Company of the Bank.

Regp

hunde of the Counsettle of Trecountenders, the granting of a pension to Cercy W. ducas, a Porter to the Saw Office The half-yearly accounts of St dentes Printing Works and of the Works Department were laid before the Court.

The following minute of the Committee of Treasury having been read-

Committee of Freakers of 15th September, 1926.

a

The Committee had before them "a letter from Percy W Lucas, a Porter to the "I save Office, requesting permission to be "allowed to retire from the Service on the "29th November next, when he attains the "age of bo years.

It was agreed to recommend that ducas' resignation be accepted as from that date and that he be granted thereafter, during pleasure and in accordance with the scale. 16 the September 1926. agreed to.

"a pension of £ 129 1 8 a year"

The Court agreed thereto.

The following Women Clerks had leave at their requests to quit the service of the Bank, -

Edna F. akherst as from the 15th October Mary Beveridge as from the 22nd october.

a Report from Mr Whigham was read stating that he had taken in the Out Cach on the 16 th instant and had found it right.

Rephins

a Court of Directors at the Bank,

on Thursday, the 23 September, 1926.

Present

The Rt. Hon Montager Collet Norman, D 5 0, Governor. Henry alexander Trotter, Eg, Deput, Governor.

Charles George Arbuttinot, Seq. Sin Henry Cormo Drive Bonsor Bart George Aracaulary Booth, Esq. dord Cullen of Ashbowner, 16 B. 5. Albert Charles Glacistone, Esq. Rennetto Goschen, Esq. Edward Charles Grenfell, Esq. MP Cot Lionel Henry Hanburry CMG George William Hendercon Esq. William Down Hoard Esq. C. 5.5

Sir Robert Molesworth Funderslay Be Hon Roland Dualey Kitam Geed Subbook, Egg Sir John Gordon Navine, Bart. The Hon alexander Shaw Mechael Seymour Spencer Smith Eg. Frank Gril Harks, Eg. Robert Wallace, Eg.

Walter Kennedy Whigham Eq. arthur Whitworth, Eq.

The

The proceedings of the last Court

Bank of England Archive (G4/149)

111

The Governor again laid before the Court a number of the Committee of Treasury of the 15th instant recommending a Dividend on Bank Stock, consideration of which was postponed by the Court of the 15th instant.

The Court agreed there to and

Resolved

That the Governor do acquaint the General Court the with as the opinion of this Court.

The Weekly Statement of Discounts and advances granted to Bill Brokers re, was read.

Ordered

On the recommendation of the Governor,

Bana notes lost re. That Loo behaid for sundry Bank, Notes lost to, as detailed in the Governois Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported the appointment of 15 Probationary Male Clorks.

Reports from Mr. Hoare were laid.

before the Court stating that he had andited the accounts of the Bristol and Olymouth Branches and had found them correct.

Letter from the Chancellor of the Exchequer applying for advances during the ensuing Buarter

113

23 September 1926

The following letter from the Chancellor of the Exchequer having been submitted -

> Treasury Chambers Whitehall, "S' W 1 12th September, 1926.

Gentlewer,

The goodness to move your Court to concert to advance during the unsuing Awarter such amounts as may from time to time be required for the Public Service, at such rates of interest as may from time to time be agreed

I propose that the advances shall be made either on the creat of Ways and "means under the authority of a Consolidated "Jund Ret or appropriation Ret or on the "security of Freaking Bells, according as may be arranged at the time of each advances and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank, and be notified officially to the Bank without delay by Warrant over the signature of two dords.

> Yours very faithfull. Winston & Churchill .

I am.

The Governor and Deputy Journor, Bank of Ingland. 23 September 1926. agreed to

The court agreed there to

The Quarterly Report of the Staff Committee on payments made during the Quarter T, was submitted

Minute of the The following minute of the Staff Stafflowmittee Committee having been submitted appointments

It was agreed, to make the following recommendations to the Committee of Freaking for submission to the Court of Derectors -

That the following appointments be used

Staff Commattee.

21 st September 1926.

Senior Clerks to be

arthur

In the accountant's Department, to fill the vacancies canced by the retirement of S. J. Elyard. a Principal, and J.D. Baxter, a DeputyPrincipal-

Richard J. Hutchinson, a Deputy Puncipal

George Mackenzie and Wilfred & Ramsey, accessant Principals to be Deputy Principals

Tracet J. duson and Frederick J. Youge, Superintendents to be Resistant Principals

Frederick & Moss and Rupert nr Health Superintendents arthur & Jones and Charles J. 7. Whiteher 1st class clerks to be Senior Clerks.

In the Chief Accountant's Correspondence Office, to meet the mercane in the work, of the office and to provide extra supervision -

Henry D. Goodhart Chief Clerk of the Chief accountants Office, to be the Deputy Principal.

In the Chief accountants Offill, to fill the vacancy canced by the appointment of H. D. Goodhart, the Chief Clerk, to be the Deputy Principal of the Chief accountant's Correspondence Office -

Idward M Stapley, an assistant Principal in the accountant's Department, to be the Chief Clerk, with authority to sign nontine Correspondence for the Chief accountant.

Thomas G. H. Ryan, an assistant Punishal in the accountant's Department, to be granted authority to sign routine correspondence for the Chief accountant

In the Freakway, to fiel the meaning cause & by the retinement of F. de P. Green, a Sub- Cashier.

Frederick, J. Plumer, a Superintendent in the Bill office, to be a Sab- Cashiers

In the Bill Office . to fill the vacancy canced by the appointment of ? J. Plumer, a Superintendent to the Freasury-

115

23 rd September 1926

23 vd September 1926

William Wood, a 1st class clerk, to be a

To fill the vacancy caused by the retirement of William Semando, the Senior Bullion Porters, and promotions consequent thereas -

Thomas W Brown, a House Porter, to be the Junior Bullion Porter

So feel the vacancy canced by the appointment of Ernest Enne to be the First diesenger to the Secretary-

Horace Gray, a House Porter, to be the Junior Wesseng to the Secretary, with the additional wage of 3/10° a week.

At the Bristol Branch, to fill the vacancy which will be canced by the retrement of B7 Williams, the agent on the 31st December next -

Revis I knowel. the Sub agent to be the agent with the salary of £1600 a year allaching to the post. "To date as from the 1st January 1927

At the New castle on Fryne Branch, to fill the recancy which will be canced by the appointment of a. B. H. Jackson, the Sub agent, as agent at the Plymouth Branch -

Joseah Wedgwood, a Deputy Punchalin the Cashier's Department, tobe an Acting Sub agent for the Branches attached thereat with the ordinary calary of 2900 a year and a personal calary of 2500 a year while so acting Todate from the 1st Howember negt.

At the Leeds Branch, to make good the loss to the permanent Staff consequent on the death

117 23 September, 1926

of W.G. Goosage -

John & Gury, a 4 the Class Clerke in the Cachers Department and Branches, to be a 4 the Class clerk with seniority next below A C Cardozo. To date from the 14 the instant inclusive.

at the Western Branch -

Ronald H. Johnson, a 4th Class Clerk in the Cashier's Department and Branches to be a 4th Class Clerk.

That the exchange of the two undermentioned Cleres be sanctioned -

Hulland Western Branches -

Maurice O. K. Jones, a 1st class clerk at the Hull Branch, to bea 1st class Clerk, at the Western Branch, with seniority next below all de Steiger.

Gerald a. C. Sandberg, a 1st Class Clerk, at the Western Branch, to be a 1st Class Clerk at the Hull Branch with seniority next below & A Scott.

This excehange to take effect from the 16th

That the Office or Branch seniority of men who have pined either an office or Branch subsequent to the attachment thereto of their Class juniors shall be governed by the following points:

1. Pre-War Clerks, & long as they remain in their present Branch, to retain their

present

23rd September 1926. mesent Branch list seniority throughout their Class Service in the absence of any special reason to "the contrary.

2. Post - War Clerks to take their actual Class semisity in the list, whether taking service in an Office (other than a Shecial Office) or Branch "voluntarily or under pressure and that this ruling be retrospecture."

and also that :-

3. The Office or Branch dist seriority of any Clerk who wan, in the future, be permitted to transfer from one Office or Branch to another, "be determined, in each instance and as the "occasion may arise, on its wents

The Committee had before them the Report upon the undermentioned Probationary Woman Clerk, who was appointed on the 6th August 1924 The Report upon this Clerk, is satisfactory and she has been passed by the Bank Medical Officer as eligible for the Bank and it was agreed to recommend that she be appointed to the Permanent Staff, as from the date Specified, on the conditions in ford -

> From the 6th august 19=6. Editha mary makel Dickmeon, (Peymouth).

The Committee also had be fore them Special & months Reports, which were called for by the Court of the 18th February last, upon the following Women Clerks -

> a. m. Barnes M. Orucchshank O. a. Farr R. W. Henville

23rd September 1926.

119

"whose absences on account of ill health had been brought to the notice of the Court. These reports were satisfactory with the exception of that on R. W. Henville, and it was agreed to recommend that she be informed of the nature ofher report. Will regard to the Reports on the remaining Clerks it was agreed to recommend that no further action be taken.

The Half yearly Reports whon assistants were considered by the Committee and were generally satisfactory. In cases where the Reports were below the required standard it was agreed that action he taken asunder

G. W. Cooke K. H. Hitcheock a. B. Lege

3. J. C. Gustard

to be required to resign and to be granted 3 months salary in here opnotice. to be can bioned that they must show inprovement if they wish to be retained in the Service Special Reports to be made in 3 months

It was reported that arthur G. Macl, an assistant, whose resignation had been called for on account of unsatisfactory conduct and attendance, had resigned on the 19th august last and had been granted 3 months salary in hen of notice

H.a. Trotter

The Court agreed thereto

Minute of the Stapp Commending Co that a Pension be granted to Bernard J. Watkins The following Munute of the Staff Committee having been read -

Staff Committee,

Principal of the Bullion Office

23 September 1926.

5 tapp Committee, 21 st S'eptember, 1926.

The committee had before them a letter from Bernard I. Watkin, the Principal of the Putlion Office, in which he tendered his resignation on account of ill health It was agreed to recommend to the Committee of Freasury and the Court of Directors that Watkin's resignation beaccepted and that the begranted a pension equal to full dalary for six mention and thereafter of Lobb a year during pleasure and in accordance with the scale

Ha Trotter

agreed to.

The Court agreed thereto.

The Half - yearly accounts of St. dukes Printing Works were land before the Court.

Gertrude L. Franklin, a woman Clerk, had leave at her request to gut the serve of the Bank as from the 20th October next

perf jun

a Court of Directors at the Bank,

on Thursday, the 30 th September, 1926.

Present: -

The Alt. Hon. Montagu Collet Norman, 2.50, Governor.

Sov Henry Course Orune, Bonsov, Burt. The Rt. How Lord Revelstone, Gevo. George Macaulay Booth, Seg-George William Henderson, Eq. The Hon Alexander Shaw

George William Henderson, Seg. Michael Seymour Spineer Smith Ing Ser Robert Molesworth Hindersley G165 Robert Wallace, Seg.

Walter Kennedy Whigham, Esq. Ceal dubbock, Eg Sir John Gordon Havene, Bart. and arthur Whitworth. Esq. Robert dydston Newman, Seg.

The proceedings of the last Court were read.

The Weekly Statement of

Descounts

Bank of England Archive (G4/149)

121

30 "September Discounts and advances granted to Bill 1926. Brokers re, was read.

> Reports from the Whitworth and Sir Gordon Mairne were laid before the Court stating that they had audited the accounts of the Manchester and diverpool Branches and had found them correct

It was agreed on the proposal of Mr Whitworth that the agent at the Liverpool Branch be authorised to make a donation of £ 1000 on behalf of the Bank to the diverpool Cathedral Building Fund.

A Report from Mr. Booth was read stating that he had andited the Securities at the Law Courts Branch comprised in Sections Hos I and 38ª and had found the said Securities in the safe custody of the agent.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Treasury contained in Drawers Nos 7 and 12 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier.

The appointment of a Probationary

Woman

Woman Clerk was reported

It was reported that the resignation of Frederick, J. C. Gustard, an Assistant, which was called for by the Court of the 23rd instant, was tendered and accepted on the 24 metant.

Minute of the Committee of Treasury recommending that a pension be granted to Ner H Filden, the Secondary

123

30 the September,

192.6.

The following minute of the Committee of Freasury having been read-

> Committee of Treasury, "29th September, 1926.

The Committee had before them a letter from two. A Tilder, the Secretary, asking to be allowed to reture from the Service on account of ill - health.

Mr. Filden has been examined by The Bank medical Officer, who states it is "quite clear that he is no longer fit orable to "carry out his duties and it is very doubtful "whether he will again be able to do so in the "future".

The committee agreed to recommend that Mr. Filden's resignation be accepted as on the 31 at December, 1926 and that he be granted a pension equal to full ealary for a period of twelve months and thereafter of £1.493 . 6 . 8 per annum during pleasure and according to the scale.

The Court agreed thereto

Kill Pra

agreed to

a Court of Directors at the Bank.

on Thursday, the 7th October, 1926.

Present :

The Rt. How Montague Collet Norman, D. S. O., Governor. Henry alexander Trotter, Seq. Deputy Governor.

Sin Charles Stewart Radio 100MG acil dubbock, Esq. Sivalan Garrett anderson, 1613 5 Son John Gordon Maurie Bart. Sir Henry Corno Onne Boneor Bart Robert dydeten Newman, Eg George Macaulary Booth Seg The Rt How Lord Revelstone Gero Lord Culter of astrbourne & BE The Hon alexander Shaw Richard Seymour Spencer Switty Eg albert Charles Gladstone, Esq Robert Wallace, Esq. Edward Charles Grenfell, Esq. Mr. P. Walter Kennedy Whigham Sig. George William Hunderson Esq William Dours Hoard Esq. CBE and The How Roland Dudley Mitson DS0, MC arthur Whitworth, Eg

The proceedings of the last Court were read

The Weekly Statement of Discounts

7th October 1926 and advances granted to Bill Brokers to,

The appointment of a Probationary Woman Clerk was reported.

Permission was granted to Sov Gordon Nairul to be a member of the Committee appointed to take the annual audit - in the room of We Booth.

Ellen C. C. Walsh, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 8th November.

perfijer.

125

a Court of Directors at the Bank

on Thursday, the 14th October, 1926.

Present

The Rt. How Montage Collect Horman, D.S. C., Governor. Henry alexander Protter, Esq. Deput, Governor.

Sin Charles Stewart addie NCMG William Down Hoare Seg CB5. Sin alan Garrett audorson RB5. Cecil dubboek, Seg. Son Henry Como Drive Boncor, But Sing John Gordon Mainel, Bart. dord Cullen of achtowing, RB5. Robert dy deton Meionian Sig. Albert Charles Gladstone, Seg. Welt. Hon do rd Revelstone, Gevo Edward Charles Greenfell Seg. Mc Rt. Hon do rd Revelstone, Gevo Edward Charles Greenfell Seg. M. Michael Seymown Spencer Switch Sig Col. dianel Henry Hanbury CMG Walter Kennedy Whigham, Seg. George William Henderson Seg. Wether Whitwooth, Seg.

The proceedings of the last Court were read

The Weekly Statement of Discounts

14 to October 1926 and advances granted to Bill Bromers, rc., was read

Ordered

On the recommendation of the Governor.

Bank notes lost re.

127

That \$40 be paid for sundry Bank Notes lost 10, as detailed in the Governor's Declanation Book; the vouchers relating there to having been examined and security given to indemnify the Bank.

A Report from Mr Whitwoorth was read stating that he had audited the Securities at the Western Branch comprised in Sections Nor 3 and 18, and had found the said Securities in the safe custody of the agent.

I. R. Rust, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 10th November.

At the request of the North of Scotland Bank did, permission was granted to Mesers G & Sandeman Sono + Co. did, Austomers of the Bank, to use the Bank's vote at a preeting of the Bodega Company did, to be held on the 22 nd instant, in respect of Shares in that Company registered in the names of the Bank's hominees and held for the North of Scotland, Bank did, free from any lien.

a Court of Directors at the Bank

on Thursday, the 21 st October, 1926

Present:

Henry alexander Trotter Esq, Deputy Sovernor.

Charles George arbuttino t. Eg. Siv Henry Cosmo Orme Bonson Bart. Albert Charles Gladstone, Egg. Col dionel Henry Hanbury O.M.G. George William Hendercon, Egg. William Douro Hoare, Egg, CB.S. The Hon. Roland Dudley Riteon, Cecil dubbock, Egg.

Sie John Gordon Nairne, Bart. Me Rt. Hon dord Revelstone, Gero. The Hon alexander Shaw Hicksel Seymour Spencer Smith, Eg. Robert Wallace, Esq., 250, mc. Walter Kennedy Whigham, Sog and Arthur Whitworth, Eq.

Ordered

The proceedings of the last Court

The Weekly Statement of Discounts and advances granted to Bill Brokers re, was read.

21 St October, 1926

129

Ordered

On the recommendation of the Deputy Governor

Bank notes

That \$ 10 be paid for Bank Hotes lost 10, as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indemnify the Bank.

A Report from We Whitworth was read stating that he had taken in the Out Cash on the 19th instant and had found it right.

The following minute of the Committee of Treasury having been read -

> Committee of Treasury, 20 th October, 1926.

It was agreed to recommend to the Court of Directors that a pension of 10/a week be granted, during pleasure and according to the scale, to G. W. Hunter, a Painter in the Works Department, who is b5 years of age and after 22 years service is incapacitated from further work by reason of ill-health.

The court agreed thereto.

Minuto of the Committee of measury recomunder the at a pension be ganted to GW. Hunter, a Painter in the Morked Department

agreed to.

21 Colotiers. Ministe of the Staff Committee Comme recommending Comments

The following minute of the Staff retter having been submitted -

> Staff Committee 14 th October, 1926.

It was agreed to make the following "recommendations to the Committee of "reasury "for submission to the Court of Directors -

That the following appointments be made-

In the Branch Banks Office, to fill the, vacancy caused by the transfer of CG Mash, a 1st Class Clerk, to the Discount Office -

Francis Kavanagh, a 4th Class clock at the descripto of Branch, to be a 3th Class Clerk.

In the Bullion Office, to fiel the vacancy caused by the retriement of B & Watkin, the Principal -

Stanley M. Henry, the Deputy Principal. to be the Principal.

"The look House Reeper, be mercased by \$ 20 to 2, 240 per annum

That, consequent on alterations in the scale of Salaries, the following additions be made to the Regulations relating to the granting of Allowances to the Widows of Cloras -

5. No allowance will be granted -

(a) To the

21 \$ October 1926.

131

(a) To the widow of a person pensioned before, "the 1st april 1919 whose average Salary for "the last 3 years of his service exceeded \$800.

(b) To the undow of a person pensioned between the 1st april 1919 and the 28th February 1926 whose average salary and supplementary salary for the last 3 years of his services "exceeded \$ 1000.

(c) To the window of a person pensioned or of a Clerk who dies on or after the 1st March 1926 whose salary at the termination of his service exceeded 2, 1300.

Harrotter

igneed to.

Report of the staff Committee recommending the Stection of 20 Prototionary Cleme to the Remanent Staff. The Court agreed thereto.

The following Report of the Staff Committee having been submitted -

The Staff Countel

Report to the Committee of Treasury for submission to the Court of Directors -

That they have had before them the Reports on 21 Probationary Clorks, vegt i appointed on the 19th December 1922 i appointed on the 2nd July 1923 19 appointed on the 1st October 1923

Of these Clerkad -

Surest Harold Crowhurst, appointed on the 19th December 1922, has been rejected by the Bank medical Officer and is therefore

meligible

Bank of England Archive (G4/149)

21 October, 1926

melicible for election to the Permanent staff. The Reports upon the remaining 20 Clerks are satisfactory and the yhave been passed by the Bank kredical Officer as elicible for incurance with the Bank Provident Society at ordinary rates of premium. The Committee therefore recommend that these Clerks be elected to the Permanent Staff of the Bank, and be appromted Assistants in accordance with the Regulations laid down by the Court of Directors on the 18th Homany 1926

<u>age</u>. 20

John Tindall Sleightholm

From the 1st October 1926.

From the 2nd July 1926.

20 Robert Francis Cardy Bugler 20 Charles Cumingham Excell Sydney George Moel Cabeldu William Geoffrey tiske 20 The arthur Starling 20 Stanisland Marrison Putnam 20 Stanley Robert Sansom 22 21 norman alfred Griffith 20 Hugh Guise Barlow George Francis Burton Harvey 21 John mile Micholas 20 Withur William Evans 23 20 Geoffrey dynall Clark deonel Bertram Clover 21 Philip Henry Euceden alfred Euc Bilton George Frederick, Young Frank, Holding Roy mackay Bennett

H.a. notter

14 the October 1926

21 to October, 1926. approved

133

The Court approved there of and Ordered that the Clerks in question be elected into the Permanent Service of the Bank on the Conditions in force.

Agnes N. Perry, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 16th November

Connection was granted to dir Gordon Mairne to serve as a Member of the Governing Body which it is proposed to constitute by Royal Charter to manage and control the Broadcasting Service.

RUPIUM

a Court of Directors at the Bank

on Thursday, the 28th October, 1926.

Precent .

The Rt. Hon Montagu Collet Norman, & 5. 0., Sovernor Henry alexander Trotter, Say, Deputy Sovernor

Sir Charles Stewart addie, rong Charles George arbuttmot, Seg der Henry Como Drune Bonson Lord Cullen of ashtowne KB5 albert Charles Gladstone, Esq Edward Charles Grenfell, Seg. MP Coldeonel Henry Handwing CMG George William Henderson Seg. The How Roland Dudley Lilson arthur Whitworth, Sig. DS. O. M.C.

Ceel Lubbock. Esq Sin John Gordon Maine, Bart. Robert Lydston Hewman, Seg. The Rt. How Lord Revelstoke, GCN.O Michael Seynour Spensor Smith Esq. Robert, Wallace, Esq. Robert Wallace, Eg Walter Rennedy Whigham, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Descounts

135

28 Detober 1926 and Advances granted to Bill Brokers &

Ordered

On the recommendation of the Governor

2

noa

Bank Notes lost re That & 30 be paid for sundry Bank Notes lost 10, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank,

A Report from the Committee of Daily Waiting was read stating that they had audited the decivities in the Treasury contained in Drawers Hos 27 and 39 and had satisfied themselves that the said decivities were in the safe custody of the Chief Castrier.

Report of the and it Committee on and to taken by the anal Be artime ut between the 6 the fully and the 1/2 October 1920 The following Report of the audit

The audit Committee

here

Report to the Countie of Treasury for submission to the Court of Directors -

That they have had before them. The Reports on audits taken by the audit Department between the 6th July and the "It to October 1926 under written "instructions from one of the Jovernord 28 the October, 1926

These audits which included those of the Law Courts and Manchester Branches, are commercated in the accompanying last.

Ha notter

136

21 et Deloter, 1926.

approved.

The Court approved thereof

The following numete of the .

minute of the Committee our Committee on advances and Discounts advances and having been read -Discounts The re-opening fa Discount

agreed to.

Committee on advances and Discounts 21 to October, 1926.

It was agreed to recommend that The Descount account of

allen Harvey & Ross,

which has become dormant owing to the death of one of the Partners, be re-opened with its former limit of 10

EC. Sunfell.

The Court agreed there to

Reffin

a Court of Directors at the Bank,

on Thursday, the 4 November, 1926.

Present :-

The Rt. How Montager Collet Norman, 2 5. O. Governor. Henry alexander Frotters, Esq; Deputy Governor

Sir Charles Stewart addies, RCMG Charles George arbuthnot. Log dord Cullen of ashbourne, N. B. 5 Albert Charles Gladstone, Esq. Edward Charles Grenfell Seg. M. The Hon alexander I haw. Col dionel Henry Hanbury, CMG George William Henderson, Sog William Downo Hoare, Sog. C.B.L. The How Roland Dudley Sutson 250, 40

Cecil dublock, Esq. Soy John Gordon Naime, Bart Robert Lydston Newman, isq. The Act How doved Revelstone Gero Robert Wallace, Sig. M. and

arthur Whitworth, Seq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts

137

4 november and advances granted to Bill Brokers, 10, 1926. was read.

Ordered

On the recommendation of the Governor

Bank notes lost c.

What \$ 25 be paid for sundry Bank Notes lost, 10, as detailed in the Governor's Declaration Book; the vouchers relating there to having been examined and security given to indemnify the Bank.

Women Clerko was reported.

The Anarterly Report of the Staff Committee on the Accountants and Cashier's Departments 1°C was submitted. The deficiencies in the Cash at the Head Office during the Anarter were reported to amount to $\chi 8:1.1$ and the money over to $\chi 2:q:b.$ making a net loss of $\chi 5:11:7$. At the Branches the deficiencies amountate $\chi 4:13:2$ and the money over to $\chi 2:q:q.$ making a net loss of $\chi 2:3:5$.

It was reported that Reginald P. Newham, Chief Clork, Branch Banks & Hiel, would attain the age of 55 on the 16th November; Edmund B. Gillett, a Cashier on the 19th November; and William D. W. Berry, a Sub-Cashier on the 4th December: also that Ethel & Taylor, a Woman Clerk, would " Movember 192 attain the age of 50 years on the 25th november.

The following Women Clester had leave at their requests to quit the service of the Bante:-

alice I. Grasby as from the 30 th November Doris G Guy

Winifred L, Custance as from the 4th December Dorothy mandoe as from the 7th December

Permission was granted to We Whitworth to be a Member of the Committee appointed to take the Annual audit in the room of Mr. Goocherr.

139

a Court of Directors at the Bank,

on Thursday, the 11th November, 1926,

Present: -

The Rt. How. Montague Collet Norman, D. S. O., Sovernor. Henry alexander Frotter. Esq. Deputy Sovernor.

Sir Charles Stewart addis, rCMG. Sie John Gordon Naine, Bart. Charles George arbuttmot, Seg. Robert dydeton Newman, Seg. dord Cutter of achbourne, NB55 The Rt. Hon dord Revelstore, GCVO. Nennette Goechen, Seg. The Hon Alexander Shaw Sdward Charles Grenfell, Seg MP Mielael Seymour Spencer Smith, Seg. Col dianel Henry Harbury CMG Robert Wallace, Seg William Douro Hoare Seg. CB55 Walter Neunedy Whisham, Seg. Lin Robert Moleworth Rudersless Ceel dubbock, Seg . Arthur Whitevorth, Seg.

The proceedings of the last Court were read

The Weekly Statement of Discounts

and

11 november 1926 and advances granted to Bill Brokerso, was read.

> A Report from Mr. Gladstone was read stating that he had andited the Securities at the daw Courts Branch comprised in Sections Nov. 12 and 15, and had found the said Securities in the safe custody of the agent.

Report of the Debuty Sovemos on the annual Audit. The following Report of the Deputy Governor having been submitted -

The Deputy Governor,

Reports to the Court of Directors,

That the Committee appointed to Take the annual and thave and ited the Discounted Bills and Bills purchased held in the Bill Office and in the Securities Vault as on the evening of the 4th instant, and have certified that the total greed "with the amount with which the "accounts of Bills discounted and Bills "purchased" were charged that day in the "hief accountants dedger

What were no advances in the Discount Oppice against Bills or know thes and they have signed a statement to that "effect.

That they have agreed the Chief Cachiers statement of the amount of Bullion in the possession of the Bank 11th Movember 1926.

"on the 8th instant with the figures supplied by the Chief accountant, and have, obtained a certificate of the amount of gold held by the "mint on behalf of the Bank, of England.

That they have satisfied themselved as faras possible and subject to further examination in full detail by the anast Department that the Securities belonging to the Bank including those held against advances or acquired in connection with unhand advances, those held on account of the Clerk's Guarantee hund and the Tamaretan Fund and those deposited by agents and Sub agents on fidelity account were all in the safe custody of the Chief Cashier, also that they have compared the Chief Cachier's statement of the amounts of the various inscribed Stocks standing in the name of the Governor and Company of the Bank of England as of their Officials with the stock deagers and have found them right; and have seen Certificates, etc., for the amounts of stock so standing inscribed elsewhere

That they have examined the Rotes and coin in the custody of the Chief Cashie, and have found them right.

Contigueates for the following as on the night of the 9th Rovember have not yet been seen by the audit Committee and will be shewn to them on receipt -

Deposits in New York. Dewrities in New York, Sunsheld on current account in various Curtral Banks.

The

Bank of England Archive (G4/149)

10 Movember 1926

The Court approved thereof.

Minute of the Committee of Fracuor Comm recommending the granting of 3 persecond

11. Movember 1926. approved.

143

The following Minute of the mittee of nearing having been read -

Commettee of neasury 10 the November 1926

It was agreed to recommend to the Court of Directors that prevenous be granted, during pleasure and in accordance with the scale, to the following persons:-

R. P. Newhans,

Chief Clerk in the Franch Banks Office, Lb33. 6: 8 a year as from the 16th November, when heattains the age of 65 years

E.B. Gillett,

James Ross.

a Cashier. I boo a year as from the 19th november when "he attains the age of 55 years.

Principal of the Secure Office. who has attained, the age of "bi years, \$ 704 a year as from the 28th Jebmary 1927."

held

The Court agreed there to .

Permission was granted to the North of Scotland Bank, Itd., to use the Bank's Vote at an Estraordinary General meeting of the Bodega Company dtd. to be

agreed to

11 the November 1926.

held on the 16 th instant in respect of Shares in that Company which are registered on the names of the Bank's Noninces and held for the North of Scotland Bank, dtd, free from any lien

Permission was granted to the Executors of mrs. Rathleen Wrohan, deceased. customers of the Western Branch, to use the Bank's Vote at an Extraordinary General meeting of the Amalgamated Press (1922) Atd, in respect of Shares in that Company which have been pledged by them as security for possible advances and are at present free from any lien

Minute of the Committee of Treasury in regard to the selection of Sovernors for the year ensuing

The following Minute of the Committee of Theasury having been read -

Committee of heasury, 10 the november, 1926.

The Committee considered the question of the selection of Sovernors for the ensuing year, and it was agreed to recommend to the Court of Directors that the Sovernor be invited to continue to serve in his Office for a further year, and that, as the Deputy Sovernor had intimated his desire to be allowed to vacate the Deputy Sovernor's Chair at the conclusion of the present year of Office. The usual proceedure for the selection of a Candidate for the Office of Deputy Sovernor be carried out, in accordance with the Regulations land down by the Court on the 30th Nonember 1848 and the 21 st "Pebman, 1918".

11 the November 1926. Agreed to .

The Court agreed thereto

At was thereupon proposed that the At Hon Montages Collet Norman, 25'0, be recommended to the Proprietors for Governor for the ensuing year

and the same having been submitted to the Ballot was carried.

The Court then proceeded to vote by Ballot Jora Deputy Sovernor to be recommended to the Court of Proprietore for the year ensuing.

when Cecil dubboek. Eg. was chosen to be recommended to the Proprietors to be elected Deputy Jovernos.

. The following minute of the Committee of Treasury having been read-

> Committee of Freasury 10 the November 1926 .

> > At

It was agreed to recommend to the Court of Directors that permission be "granted to Mr Gladstone to join the London Committee of the Ottoman Pank".

The Court agreed thereto.

Minute of the Commutate of Freasury recourmending that fremission be granted to Mor Gladstone to join the dondow Committee, of the Ottoman themas

agreed to.

11 the Movember 1926.

It was decided to appoint a Special Committee with wide terms of reference to consider the future government and administration of the Bank.

perfiler

a Court of Directors at the Bank.

on Thursday, the 18th November, 1926.

The At Hon Montager Collet Norman, D & O, Governor Henry alexander Trotter, Seq. Deputy Governor.

Orecent :-

Sin Charles Stewart addies RCMG. Charles George arbuthnot, Seg. Kord Gillen of ashtowine, K. 155. Albert Charles Gladstone, Eg. Kenneth Govern, Eg. Sdward Charles Grenfell Seg. M. Col. diouel Henry Hanbury, CMG. George William Henderson, Eg. Williams Down Hoard Eg. C. B. Sio Robert Molesworth Mindender Geil dubbo CR. Seq. Sir John Gordon Nairne, Bart Robert Lydston Hewman, Eg The Rt Hon dord Revelstone Govo Michael Seymour Spence of mitty Eg Walter Sennedy Whigham, Seg and arthur Whitworth, Seg.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, re,

Bank of England Archive (G4/149)

147

18 Movember, was read.

Ordered

On the recommendation of the Governor

Bank notes lost. rc.

That \$ 20 be hard for sundry Bank. Notes lost rc., as detailed in the Governors Declaration Book; the vouchers relating there to having been examined and security given to indemnify the Bank

The Deputy Governor reported that he had granted permission to the Executors of Viscount Northeliffe deceased, Customers of the haw Courts Branch, to use the Bank's Vote at an Extraordinary General meeting of the amalgamated Press (1922) dtd., held on the 17th unstant, in respect of Shares in that Company which have been filedged by them as security for possible advances and are at present free from any lien.

a Report from Mr. Shaw was read stating that he had taken in the but Cach on the 15 th instant and had found it right.

Minute of the The following Minute of minute of heasing the of Treasury having been read -The following minute of the Committee

Commettee of Treasury, "17 the november, 1926.

18 the November, 1925.

149

agreed to

Minute of the Staff Commentee recommending appointments, c. It was agreed to recommend to the Court of Directors that pensions be granted during pleasure and in accordance with the scale, to the following persons, vigt -

Stel & Taylor, an desistant to the

Laperintendent of Women Certis, 231, a year as from the 25 to instant, when she attains the age of 50 years.

Frederick adam) and Edward Pudsery)

Carpenters in the Works Schartment, L65 a year and L 26 a year respectively,

the case of these two men to be re-considered if any change is made in the scale of pensions now under review of men in the works Department.

The Court agreed thereto.

The following minute of the Staff Committee having been submitted -

Staff Committee 16 W November, 1926.

It was agreed to make the following recommendations to the Committee of Freaking for Submission to the Court of Directors -

That the following appointments be made-

At the Bristol Branch, to fill the vacancy "consequent on the retirement of BF Williams. The agent, on the 31 st December west -

Harold,

Bank of England Archive (G4/149)



"Harold I Craven, an Assistant Preneipal in the Cachier's Department, to be an Acting Sub-Acent for the Branches attached thereat, with the Islany of 2, 900 "perannum attaching to the post and the usual "allowance of 2, 225 perannum in liew of a house." "Edate from the 1 st January next.

In the Chief Cashieris Office, to fill the vacancy "cansed by the appointment of a.C. Bull, as a "Superintendent -

alexander Stone, a Senior Clerk, to be Second Clerk,

John CV Polgreen, a 1st class clerk, to be a series Clerk, In the Weaswry, to fill the vacancy canced by the death of J. E. Perry, a sub- Cashier -

arthur R. Wiseman, a Superintendent in the Bill Office, to be a Sub-Cachier

In the Branch Banks Office. 5 fill the vacancy canced by the retirement of R. P. Newham, the Chief Clark-

Frank Mallinson, the Second Clerk, to be Chief Clerk.

William Holdstock, a 1st Class Clerk, to be the Second

Wilfrid M. acres, a 1th class clerk, at present specially employed in compiling an internal history of the Bank, to be granted a Personal salary of L. To her annum "his adjustment Salary of L 20 to class.

In the Cashiers Department -

Arthur C. Bull, Second Carty in the Chief Carture Office, to be a Superindent, with a Personal Salary of 2, 100 personal salary of

18 th November, 1926.

To fill the vacancy caused by the appointment of I he store as a Principal -

Frie W Dalton, as accestant Principal, to be a Deputy Principal

To fill the vacancy caused by the appointment of Jociah Weagwood as an acting dut agent for the Branches-

Joseph Stordry, a Superintendent in the Durdend. Pay Oppie, to be a Deputy Principal "special repeter varies on the Approximation of Josephi Stordy and Deputy the "set and and the Analypie to be a "to fill the vacancy caused by the appointment of a R. Wiseman to the Treasury -

George Dunn, a 1st class clerk in the Bill Office tobea Superintendent.

The following assistants to be a the Class

In the accountant's Department

de from the date when he completed 2 years' service as an assistant -

John & dane

As from the dates when they completed 3 years' services as Assistants -

> Stanley D. Cooper James B. Taylor Brian & dord Henry L. W. Stocken Reginald H. Cain Philup H. Clark Ronald B. Stoyle Douglas a Watson

Ernest

Fried G Miller Frank O. Read Montage & W Watto Gordon I Kiteat Eue Dugsleby William J Maybanks Stanley C. Powell Owen Humphreys Geoffrey & 7 Chant Architaed C Nott Jan M. Micoll Momas L. Frankland Eue W. Bayley.

In the Cashier's Department + Branches as from the dates when they completed 3 years' rewiee as Assistants-

> Netor B Sellars Henry C. Appletons Arthur L. L. Cooper Charles 7. Foster Kennette L. Champerees Arthur I. Toomero Harold Taylor Charles I Wilson Arthur R. Marshall Eustael G. Cook, deurs R. Tamplin Arthur S. Read

That the question of the promotion of the following assistants, whose Reports are below the required standard, be postponed for 3 months -

> Henry O. Thorps arthur B. desg Cecil G. Howard Geoffrey W. Cooke

8 th november, 1926.

also that the question of the promotion

18 "Hovenber 1926

of -

153

George W. Saunders. who has recently returned to work after 12 months' abune on account of sickness, be deferred until "the 29 to June 1927 - 12 months from the date when "he completed 3 years service as an Acustant.

The Committee had before them the Reports upon by Probationary Umen Clears, vizt -

> 11 appointed on the 12th September 1924 45 appointed on the 8th October 1924 8 appointed on the 27th October 1924

Of these Clerkd -

Sybil Daws, appointed on the 8th October 1924, has "been abcent on account of siekness and has not yet "been examined by the Bank medical Officer; "consideration of her case has there for been "hosthoned -

Elsie hundel Horton and "Adeline Beryl Guylee, appointed on the 8th October 1924, "have been postponed by the Band medical Officer.

Audrey Constance, Wettered, and "Harjorie A. A. Burnell, appointed on the 8th October 1924, are not up to the standard, required for the Permanent Stapp and their Reports for the past two years do not indecate that will ever become use ful or efficient Clorks, and it is recommended that their "resignations be called for-

Maryore Wolet Mills, appointed on the 8th October 1924 and "Phyllis Dorothy Gouly, appointed on the 27" October 1924, have failed to obtam entirely satisfactory Reports and

Bank of England Archive (G4/149)

18 the november 1926

it is recommended that the question of these appointment to the Permanent Staff be hosthoused for Inconthes.

The Reports upon the remaining 57 Clerks are satisfactory and they have been passed by the Bank medical Officer as eligible for the Bank. We committee therefore recommend that these Clerks be appointed to the Permanent Staff, as from the dates specified, on the conditions in force-

From the 12th September 1926.

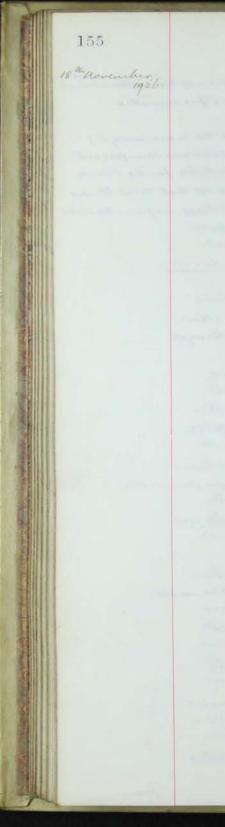
Agnes hrang aleen Daly Violet Katterine Watson Marçarel Compton Benezie Marie Imma Bree Violet Alice Browning Hilda Salin Margone Bertha Harris alean Mand Mary Smith Dora Edith Huitt Marcy Hurde (marcheoles). Jewel Stizabett, Margor (marcheoles)

From the 8th October 1926.

Dainy Bradfield Mand Tulloch Orinston Joyce Penhorwood hruneaster Eleen hrand Clegg. Dorothy fane Green Jessie Hill Downie Valerie T. de R. Grey Mabel High Narrey Gertrude Osbornt Marcella Stanley Selio Edna Ettel Whyte Constance Eleen Stevens

Joan

d



ban Day Gloag Olive Sthelberta Chilton Eana Jorec Detchann Hilda Irene Hackwood Grace Capell annie menzies mailer Norah Bainton Mary Presswood agate margone Ellen mooreroft margaret Grosart Cunnison Theresa Mary Goodson doma Gweneth Havart munel tathleen Downing adeline Finity Swith Doro they way millard Brenda Eller alice Dison Kathleen mary Beature Eagar Geatrice alice Taylor Margaret doniel Codd Mary Puris Editte Engehenia Hoy Maryorie Helen Janet Broom Glady Eileen Chapman Nancy Harcourt Williams Winifred taith andrew Phyllis Margaret Hogg. Norah annie Dounton

From the 27th October, 1926.

Joan Sundy Staunton Burch Violet Aques Sunth Kattleen Mary Rayner Trene Hayzelden Edwards Edna Beatrice Johnson Josephine any Huntley Grace Florence Haclett

The

18 the Movember 1926.

With Court Munutes of Kus day's date.

agreed to.

The Committee also had before them a Report upon Cectra R. Stevens, a Permanent Woman Clerk, who was warned in Ubruary last that awing to her lad record of short absences she aright be required to resign in June on the completion of 10 years' service. This Clerk is now reported to be satisfactory and it was agreed to recommend that she be retained in the service

That the payment of Charitable Autocriptions at the Branches for the year 1927 "amounting to £ 236: 4: - be approved as chewn in the accompanying list.

Ha. Trotter.

The Court agreed thereto.

Ref Jur

a Court of Directors at the Bank,

on Thursday, the 25th November, 1926

The Rt. How Montager Collet Norman, D.S.O., Governor. Newry Alexander Trotter, Esq. Debuty Jovernos.

Present

Siv Charles Stewart addis, 2009 Charles George Artuthinot, Eg George Macaulay Booth, Eg dord Cullen of Astrbourne 1635 Albert Charles Gladstone, Eg Nenneth Sovethers, Eg. Edward Charles Greufell Eg. MP Col. Lovel Henry Hanbury CMG George William Henderson Eg William Down Hoare, Eg. C35 Sin Robert Molecororth Kundersley He Hon Roland Dudley Fittom Ceil dubbo et Lag. Ser John Gordon Maine Hat. Robert dydeton Newman Eg The Rt Hon dord Revel stoke. GOVO. The Hon Alexander Shaw. Michael Segmour Spencer Smith, Eg. Walter Kennedy Whyham ig Arthur Whitworth, Seg.

The proceedings of the last Court were

The Weekery Statement of Discounts

157

25 Hovembergeband advances granted to Bill Brothers, c, was

Ordered

read

On the recommendation of the Governor,

a Bank Mote believed to have been burn That 25 be paid for a Bank Hote believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating there to having been examined and security given to induming y the Bank.

The appointment of 8 Protationary Women Clerko was reported

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Treasury contained in Drawers Nov. 11 and 50 A and had satisfied themselves that the said Securities were in the sage custody of the Chief Cashier.

The following minute of the Committee. Treasury having been read -

> Committee of Treasury, 24 to November, 1926.

With regenere to the minutes of the Court of Directors of the 11th November, et was agreed to recommend that a Committee be appointed to consider in general what changes

Minute of the Committee of Preasury in regard I to the appointment of a Commettee to consider the future sovernment and administration of the Sank as agreed by the Court on the 11 Worenber

25 November 1926

of any, are desirable in the puture government and administration of the Bank and in particular -

(1) The means of obtaining Governors in the fature and especially during the next 10 or 15 "years.

(2) We period of Governorship and whether such period should be publicly announced.

(3) The number and remaineration of Jovernors.

The Committee to report in the prist instance to the Committee of Treasury as early as possible with a view of a subsequent recommendation by the Committee of Treasury to the Court.

Any Director not a trember of the Committee way. if he wishes to do so, send in a written statement for consideration by the Committee and any Director or Official of the Bank may be called by them to give his widewel or produce any documents required on any point on which they may think it decirable to have information. Any with statements or evidence will be considered stuitly confidential.

The Committee to have power to ask for expressions of opinion in Confidence from any person outside the Bank whom they may consider it desirable to consult.

The Committee to consist of -

The

Bank of England Archive (G4/149)

160

25 Hovember 1926

The Debuty Governor (mr. motter). Suo Robert Mindersley her. Whitworth nr. Spencer- Smith "mr Gladstone

agreed to.

The Court agreed thereto.

Permission was granted to No. Spencer-Smith to join the Board of the Credit-Anstalt.

Ref bur

a Court of Directors at the Bank

on Thursday, the 2nd December, 1926,

Present -

The Rt. Hon Montager Collet Norman. D. S. O., Governor Henry alexander Frotter, Sog, Deputy Jovernor

Siv Robert Molesworth, Rundersley, 43.5. Charles George arbuttenot. Esq George Macuulay Booth, Seq Cecil Lubbock, Esq. Lord Cullen of ashbourne KB5. Sir John Gordon navne, Bart. albert Charles Gladstone, Esq. Robert Lydston Newman, Esq Reunette Goschen, Esq. The At How dovol Revelstoke GCVO Edward Charles Grenfell Sig Mit The Hon alexander Shaw. Ol deonel Henry Hawbury CM9 Robert Wallace, Esq. George William Henderson Leg Walter Hennedy Whicham, Sig William Douro Hoare, Seq, C135 arthur Whitworth, Esq.

The proceedings of the last Court were read

The Weekly Statement of Discounts

and

161

2"December, and advances granted to Bill Brokers 10, was

Ordered

On the recommendation of the Governor

That \$ 1.020 be paid for sundry Bank Notes lost, 10, as detailed in the Governors Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank

a Report from Sir Robert Kindersley was read stating that he had audited the Securities at the Western Branch comprised in Sections Nos 2 and 14 and had found the said Securities in the safe custody of the agent.

Minute of the Committee of Treasury the granting of 2 pensions

the following menute of the Committee of Treasury having been read -

> Committee of Vierewry. 1 st December, 1926.

> > Printu

It was agreed to recommend to the Court of Directors that pensions be granted, during pleasure and in accordance with the "scale, to the following persons, vist .-

W. D. W. Berry, a Aut- Cashier, 2566: 13 4 a year as from the 4th instant, when he allows the age of 65 years.

H. J Bale, accistant overseer at St duke's

162

2" December, 1926.

agreed to.

Department.

Report of the Staff Committee on the case of Seaac aster, a 4 th Class Clerk, in the "12 th instant, when he attains the age of 65 years."

The Court agreed thereto.

The following Report of the Staff Committee having been read -

The Staff Commettee

Report to the Committee of Treasury for "submission to the Court of Directors

What they have considered the "case of I saac ach, a 4 th Class Clerk in the "accountant's Department, who was auspended "by the Deputy Sovernos on the 26 th metant on "suspicion of having defrauded the Clerks" "huncheon Club.

The Committee had before them a memorandum from the Chief accountant "setting forth the facts of the case: they also interviewed a W alliston, the Chairman of "the Clerk o'duncheon Club. After reviewing the "andence the Committee were of opinion that "the circumstances were suspicions and that "the these as had displayed gross" "carelessness They were, however, of opinion "that there is not sufficient evidence to justify" "then in dismissing ash from the Service of "the Bank or in calling for his resignation. It "was therefore agreed that Ash's suspension be "removed and that the Deputy Governor be "requested to reprimand him severely for his

Carelessness

2nd December, 1926

carelesences and warn him that he will be under "close observation in the future.

Ha. Trotter

30 th Movember, 1926

approved.

The Court approved thereof

The Deputy Governor reported that he had examined and now brought to the Court for payment Messers Freehfields, deese & munno Bill for daw Charges for the half-year ended the 30 th September last, amounting to £ 1362: 16: 10 and composed of the items set forth in the accompanying abstract.

It was Ordered that the sum of L 1362: 16: 10 be paid to mesers Freshfields, deese + Munns.

Arthur L. Martin, a 4th Class Clerk in the Accountant's Department, had leave at his request to quit the Service of the Bank, as from the 31 st December.

Permission was granted to Mr Kitson to join the Board of the Channel Steel Company Limited.

Rel Borry Allow

a Court of Directors at the Bank

on Thursday, the 9th Accember, 1926,

Present:-

The Rt. How Montager Collect Norman, D.S.O. Governor. Henry alexander Trotter, Eg, Deputy Governor.

Sir Charles Stewart addis KCMG William Down Hoars, Seg CB.5. Charles George articlanot, Seg Dir Robert Molecure My, Tindersley, George Macaulay Booth, Seg Cereb autoboek, 200, 200, MC dord allen of astronume KB5 Sir John Gordon Marne Bart. Albert Charles Gladstone, Seg. The Rt. Hon dord Revelutore, GCVO Stennette Goechen, Seg. Nobert Wallace, Seg, Sdivard Charles Grenfell, SegMP Col dionel Henry Harbury CMG. George William, Henderson Seg. Arthur Whitworth, Seg.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, to was read.

Ordered

9th December, Ordered

On the recommendation of the Governor,

Bank Notes lost, re.

That to be paid for Bank notes lost, c, as detailed in the Governor's Declaration Book, The vouchers relating there to having been examined and security given to indemnify the Bank.

a Report from the Committee of Daily Waiting was read stating that they had andited the Discounted Bills held in the Bill Office maturing on the 15 th and 29 h December 1926 and the 2nd February 1927, and had satisfied themselves that the said Bills were in the safe custody of the Principal of the Bill Office .

The following minute of the Committee of reasury having been read -

Committee of Treasury, 8th December 1926.

It was agreed to recommend to the Court of Directors that Pensions be granted, during pleasure and in accordance with the scale, to the following persons, vist :-

J. L. Hargere, a Serios Clera in the Burdend Office, b3 years of age, 38 years service, £415-13-4 a year as from the 28 the February, 1927.

Henry Onyon, accistant Principal in the Dividend Pay Office, bi years of ase, 40 years

Minute of the Committee of heading the granting of 2 pensiona

9th December, 1926.

" service, 2,480 a year as from the 9th march 1927, "inclusive"

agreed to.

The Court agreed thereto.

Alice R. Stevens, a Woman Clerk, had leave at her request to quit the Service of the Bank as from the 7th January.

a Court of Directors at the Bank,

on Thursday, the 16th December, 1926.

The At Hon Montager Collet Norman, 250, Governor. Henry alexander Trotter, Esq. Deputy Governor.

Present

The How Roland Dudley Sition 200 Mg Sir Charles Stewart addis, RCMG Cecil dubbock. Seq. Charles George arbuttinot, Seq George Macaulay Booth, Eg. Sin John Gordon Marine, Bart. dord Cullen of ash bound, 785 Robert Lydston Newman, Seq. Kenneth Goschen, Esq. The Rt. Hon dord Revelstone GOVO Edward Charles Grenfell Eog. M.P. The Hon alexander Shaw Michael Seymour Spincer Smith, Eng. Col. dionel Henry Hanbury, CMG. Robert Wallace, Esq. George William Henderson, Seg William, Downs Hoard Esq. C.B.E. Sir Robert Molesworth Tundersley arthur Whitworth, Leg GBS.

The proceedings of the last Court were read.

The Weekly Statement of Discounto

and

169

16th December. 1926.

and advances granted to Bill Broners, 10, was read.

Ordered

On the recommendation of the Governor,

Bank, Notes Cost, rc. That L'70 be paid for sundry Bank, Notes lost to, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank

A Report from Mr. Wallace was read stating that he had taken in the Out Cash on the 10th instant and had found it right.

A Report from Colonel Hanbury was read stating that he had audited the Securities at the Western Branch comprised in Sections Nos I and 48, and had found the said Securities in the safe custody of the agent.

detter from the Chancellor of the Exchequer applying for advances during the ensuing auarker.

The following letter from the Chancellor of the Exchequer having been submitted

Treasury Chambers, Whitehall, S. W. 1 "10 the December 1926.

have

16 the December 1926

agreed to

"have the goodness to more your Court to "consent to advance during the ensuing Quarter "such amounts as may from time to time be. "required for the Public Service, at such rates "of interest as may from time to time be agreed. "Ipropose that the advances shall be

made either on the creait of Ways and hreans under the authority of a Consolidated Fund Act or appropriation act or on the security of Treacing Bills, according as may be avanged at the time of each advance, and that the "precise amount required and the particular securities against which the advance shalls be made shall be agreed informally on each occasion with the Bank, and be notified officially to the Bank without delay by Warrant over the signature of two hords

Jann, Yours very faith full, "Winston of Churchill

The Governor and Deputy Sovernor, Bank of Ingland.

The Court agreed thereto

With reference to the meeting to be held on the 22nd instant to consider the proposed Scheme of avrangement for Sir W.G. Armstrong, Whitworthe & Company. Armited, it was agreed that the representatives of the Committee of Bondholders be authorized to use the Bank's vote in respect of all Stocks of the Company held in the names of the Bank's nominees.

Ida

Ida a newland, a woman Clerk. had leave at her request to quit the service. Of the Bank as from the 15 th farmary.

Permission was granted to Mr. Ritson to jour the Board of mesers. Redpath Brown and Company, Finited

Rell' per Actor

171

16 th December. 1926

a Court of Directors at the Bank,

on Thursday, the 23rd December, 1926.

He Al Hon Montage Collet Norman, 2 5. 0, Governor Henry alerander Frother, Esq. Deputy Governor

Present :

Sir Charles Stewart addie nCMG George Macaulay Booth, Eg dond Cullen of ashbowwer NBS Albert Charles Gladstone, Eg Stenneth Goechen, Eg Edward Charles Greifell Eg MP Col. dionel Henry Harbury CMG William Down Hoare, Eg, CBS Sir Nobert Molesworth Tundersley, CBS ne Hon Roland Dudlerp riteon, DEO, MC. Cecil dubbock, Erq, In John Gowlow Navine, Cart Robert and ston Newman, Erq Michael Seymour Spencer Smith, Erq, Frank, Cyril Starks, Erq Robert Wallace, Erq and

and

arthur Whitworth . Eq.

The proceedings of the last Court were

read

The Weekly Statement of Discounts

173

23 nd December, 1926.

and advances granted to Bill Brokers, re,

Ordered

Bank notes lost 10. On the recommendation of the Governor

That £35 be paid for sundry Bank, Notes lost re, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank

A Report from Sir Charles Addes was read stating that he had taken in the Out Cash on the 20th instant and had found it right.

A Report from Mr. Grenfell was read stating that he had andited the Securities at the daw Courts Branch comprised in Sections Nos. 18 and 64, and had found the said Securities in the safe custody of the Agent.

a Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Treasury Contained in Drawers Nos. 46" and 56, and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier.

23rd December 1926.

The Quarterly Report of the Commettee on It dukes on the Staff at it duke's Printing Works was submitted

The Quarterly Report of the Staff Committee on payments made during the Quarter, 10 was submitted

Minute of the Staff Committee recommending, appointments of

The following humite of the Staff Committee having been submitted -

Stagg Commettee, 21 th December 1926

mederick,

It was agreed to make the following recommendations to the Committee of nearing for submission to the Court of Boreetors -

That the following appointments be

made.

In the Chief Cashievo Office -

Howard G. Askivitte, a 4 th Class Clerke in the Cashier's Department and Branches, to be a 3th Class Clerk.

In the Branch Banks Office -

Wilfrid & Trotter, Mr C. a 4th Class Clerk in the Cashier's Department and Branches, to be a 3rd Class Clerk.

In the Freasury, to fell the vacances caused by the retirement of I.G. Gillett, a lashier, and "W D. Berry, a Sub- Cashier -

Frederick J Plumer, a Sub-Cashier, to be a Cashier

23rd December, 1926.

Frederick C deap, as at Class Clerk in the Public Drawing Office, to be a Sub- Cashier

Refred H Dyer, a Superintendent in the Bill. Office, to be a Sub- Cashier

In the Castrier's Department, to fiel the "racancy caused by the appointment of all. Dyer, to the Freasury -

Reginald S. Williams, a 1st Class Clerk in the Bill Office, to be a Superintendent

at the manchester Branch -

Charles & Wilson, a 4th Class Clerk in the Cashier's Department and Branches, to be a 2th Class Ours,

at the Birningham Branch -

arthur & Read, a 4 the Class Clerk in the Cachier's Department and Branches, to be a 4 the Class Clerk.

at the Western Branch -

Rennett & Champness, a 4th Class Clerkin the Cachier's Department and Branches, to be as 4th Class Clerk,

In the Women Clerk' Department, to fill an existing vacancy -

Bertha H Edwards, a Sensor Woman Clera, to be an accustant to Superintendents 23 december 1926

"to fell the vacancy caused by the recent "returement on a pension of R. W deceas -

James & arnold . Junear Porter to the Treasury, tobe Porter to the Seene office -

That the wages of Sieter Whiteside be increased, from 2,4 7 5 hor week to 24-15 - how week; that she be granted a justiler increase at the end of 1928 to 25 her week, this amount to be regarded as a maximum; and that she be incligible for a penecon

That the following alterations governing the custody of the Chief Clerk's Keys be made in the Regulations for the management of the Western and daw Courts Branches -

Western Branch Page 2, Section 9 Clerks' Keys

The Reys of the remaining locks of the Vault Doors, manholes and manhole Gulles shall be held by the Chief Clerk, or by the Deputy Chief Clerk, or by the Senior Superintendent, who must then hold no other Rey.

Law Courts Branch "Page 2 Section 9 Clerks' Keys

The keys of the remaining locks of the Vault Doors. Manholes and Manhole Sulles Shall be held by the Chief Clerk, or by the Deputy Chief Clerks, or by the Superinkendent, who unst then hold no other key.

That

23rd December 1926

That the following financial, "avrangements be unade between the Bunk and the Clerks durcheon Club :-

The present arrangement to continue "until the 28th February 1927.

As from the 1st march 1927, by which date it is hoped that the Club will be in "occupation of their new princes in Jokenhouse Yard, the following arrangements to take effect-

1. The Club to occupy the premises vent face

- 2. The Bank to hay all rates, including water rate.
- is The Bank to undertake the maintenance and insurance of all mechanical plant, including lelephones and electric Clocks, together with the wages of stoker and lift attendants.
- 4. The Bank to be responsible for fire insurance to
- 5 The Bank to paya subudy at the rate of \$ 250 a quarter, which it is estimated will cover the cost of fuel light and power.
- to The Club to allow the Bank a Discount of 5% "on the total cost of Women's duncheous as "from the date when the Bank commence to "provide luncheous for the Female Staff "employed at Tabunacle Street."
- 7. This avangement to remain in force until "jurther notice, subject to review at the end of Tebruary 1928, and to include the Eldon Street Section of the Club

"hermitted in the Club House of the Bank of "Ingland Sports Club on week-days and after "130 p. w. on Sundays under certain conditions as "set out in the attached Rules.

See sont

23rd December 1926

The Committee had before them the Reports upon the following Probationary Women Clerks, vizt :-

Adeline Beryl Guylee, appointed on the 8th October 1924, who was postframed by the Bank predical Officer in October last and

"Brenda Joan Underhill, appointed on the 12th

The Reports when these Clocks are "sate factory and they have been passed by the Bank, Medical Oppicer as eligible for the Bank "The Committee these fore "recommend that these Clerks "be appointed to the Permanent Staff, as from the "dates specified, on the conditions in force-

Adelino Beryl Guylee

From the 12 th December 1926 Brenda Joan Underhill (Olymouth)

Ha motter

on

the Court agreed thereto.

Report of the Stapplonimittee, We Election of 36 Protationary Clores to the Permanent Staff.

agreed to

The following Report of the Staff Committee having been submitted -

The Staff Committee

Report to the Committee of Treasury for submission to the Court of Directors -

That they have had before them the Reports

on 37 Probationary Cleras vizt .

1 appointed on the 17 the april 1923 1 appointed on the 27 the July 1923 -Rowland Scourfield Evans, whose election to the Poinanent Staff was postfroud in July "last for a period of 4 months on account "of unsatisfactory Reports, 14 appointed on the 5 the November 1923 21 appointed on the 17th December 1923.

Of these Clerks -

George Harry Hurst, appointed on the 17th april 1923, whose election to the Permanent Stagg was posthoned in May last for a period of 4 months on account of uncategories of Reports as. by the Bank Medical Officer, has been porthoned "for a further period of Imonth.

The Reports upon the remaining 36 Clerks are sate factory and they have been based by the Bank Aredical Officer as eligible for insurance with the Bank Provident Society at ordinary rates of premium. The Committee therefore recommend that these Clerks be cleeted to the Permanent Staff of the Bank and be appointed Accistants in accordance with the Regulations laid down by the Court of Directors on the 18th February 1926 -

20 Rodney

as from the 5th november 1926 age 21 Malcolm Harold Parker 24 deslie Horace marter 22 Philip Seford Dawe Owen Henry Downing 21 Duncan Dare 21

Bank of England Archive (G4/149)

179

23rd December, 1926

23 rd December 1926

20 Rodney William Tieller 20 Robert John James moad James allanson Slytte 22 20 William alan Fivett John Harvie Clark 23 Richard John Bramble White 20 23 Hubert John middleton 20 Ceil Suc Holbrook Stanley 21 Wilfred Edward O Farrell as from the 27 the November, 1926

22 Rowland Scowfield Evans

as from the 17th December 1926

21 Aubrey Longman Redgrove 20 Joseph Edward Herbert Stallard Henry James Hall 20 Cyril attee Norton 20 Trederick William Percival 21 20 James Wieeman File Borland Macartney 22 Muchael dangford Hinde 20 20 John Ormsby Stalford 20 Ralph Vincent Paterson 20 Howbert Pennington Sherwood. 21 archibald Frank Davidson - amoth. 20 Walter angus Betteridge 20 George Stanley Hood 20 Cyril Henry Crocs. Revert Gordon Helm 20 20 Stanley Gordon Hugh Blackler Terence Hingston 20 21 alan George Birch 20 John William Myc George allen William Davies

21st December 1926

23 rd December 1926 approved.

181

The Court approved thereof and Ordered that the Clerk's in question be elected, into the Permanent Service of the Bank on the conditions in force

The following minute of the Committee of Treasury having been read -

> Committee of Freasury 22 nd December 1926

It was agreed to recommend to the Court of Directors that W.R. Gripton, a Compositor at St duke's Printing Works, who attains the age of 70 on the 7th January next, be Smarted as from that date a pension of L149. 15:4 a year during pleasure and in accordance with the seale

The Court agreed thereto.

The following Minute of the Committee of Freaking having been read -

Committee of Treaswry, "22 nd December, 1926.

With reference to the trunites of the Court of Directors of the 19th December, 1925, when it was recolved that Dr Arthur J. Davies, medical Officer of the Bank, be continued in his appointment from year to year subject to six months notice on either side, it was agreed to recommend that his appointment, which

expired

Monute of the Committee of These early seconsmending that a bene con begranted to W. R. Grifton, a Compositor at St. Lake's Printing Worke.

agreed to.

Minute of the Committee of Treasury in regard to the Band Medical Oppicer. 23 rd December, 1926

"spines on the 10 th January next, be continued for a "further year on the same conditions and with the "present encluments, vigt .-

L 450 a year, plus L 200 a year to enable him to obtain acceptance at the Head Office, and L 100 a year for acceptance at It duke's Printing Works

agreed to.

The Court agreed thereto

Enid P. Poneford, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 22nd January.

Ref. por por

a Court of Directors at the Bank.

on Thursday, the 30th December, 1926.

The Rt Hon Montager Collet Norman, D. J. O., Governor Henry alexander Trotter, Eg. Deputy Governor

Present -

Vir Robert Moleworth Kundorsley, 985 Sir Charles Stewart addie, RCMG Charles George arbuttinot, Esq. Ceil dubboen, Esq. George macantay Booth, Esq. dir John Gordon Navine, Bart dord allen of askbourne, KBE We Rt. Hon dord Revelstoke, Gero. Michael Seymour Spercer Another Seg albert Charles Gladstone. Seq Henneth Goechen, Esq. Frank Cyril Tiarks, Seq. Edward Charles Grenfell, Seq. MP Robert Wallace, Esq. George William Henderson, Seq arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, rc,

word

183

30 the December was read. 1926.

Ordered

On the recommendation of the Governor-

Bank Notes Costi re.

That 270 be paid for sundry Bank, Notes lost, 10, as detailed in the Governord Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank

Ministe of the Committe on Succounts recommending the re-opening of a Discount Second

minute of the The following minute of the Committee, Tommittee on advances and Discounts having been read -

Committee on advanced and Discounts 22 nd December 1926

EC Grunfell

Committee of

184

It was agreed to recommend that the Discount account of

Smith, St. aubyn rco.

which had become domiant owing to the death, of one of the partners be 're-opened with its former limit of 15.

The Court agreed thereto

agreed to.

Munute of the

to Permanent male Cleok sappointed.

anding the stablishwent Ta scheme to provide pensions

anto 1918

The following minute of the Committee of Treasury having been read -

Committee of Treasury 29 th December, 1926

It was agreed to recommend to The Court that in view of the large increase in "the pension list which will occur in the "future, harticularly between the years 1960 and "1970, it is decurable to make immediate provision "for pensions for permanent heale Clerks "appointed since 1918 and that the following "scheme be established -

1. That a reserve fund be constituted as on the "1st day of January 1927 and allowed to "accumulate at compaind interest to "provide, during the pleasure and at the discretion of the Court, pensions in "accordance with the scale for all permanent "hrale Clerks appointed since 1918.

2. That for this purpose a sum of £1.100,055: 7: 3, representing with compound interest at 4 hercent. gross the actuarial sum required to provide pensions for all permanent male Clerks appointed since 1918 now in the service who are 20 years of age or over, be transpersed from Suspense Account NaI and invested in the names of the Governor and Deputy Governor for the time being, all interest received from the investments of the fund being added to the fund as and when received

3 That in future, a payment of £ 39 be made to the fund on the 1 et January in each year in "respect of every Clerk, in the service now under "to years of age, and of each new entrant, who attains that age during the preceding year"

The

185

30 th December, 1926

30 to December 1926

The Court agreed thereto.

Munute of the Committee of Treasury recom " Membersy a Composition of during the absence of the Comptroller

Minute of the The Jollowing Minute of the Committee Committee of Theasury having been read -

"29 the December, 1926

It was agreed to recommend to the Court of Directors that Mr. a. M. Walker, "Chref accountant, be temporarily authorized "to act for the Comptroller during his absence in "Jouth Africa and Australia,

"That, while so acting, his inquatures" be accepted, within the Bank "for the Comptroller"; "and

What he altende the Court, the Committee of Weaswry and the Standing Committees

The Court agreed thereto.

Minute of the Slapp committee of recommending or the apprometarent of a Secretary and Deputy Secretary.

agreed, to

The following hundle of the Staff ittee having been read -

> Itaff Committee 28 the December, 1926.

It was agreed to recommend to the Committee of measury for submission to the Court of Directors that the following appoint-"ments be made to fill the vacancy that will

186

: 30 the Decembery 1926.

187

be caused by the retirement on the 31 tinstant

Mr. R. C. G. Dale, Deputy Secretary, to be Scienciary

Nor a V. alexander, accistant Suretary, to "he Deputy Suretary.

to date from the 1st January next inclusions . "the post of accistant Secretary to remain "implied for the present.

H.a. Trotter

agreed to

Cell:

The Court agreed thereto.

a Court of Directors at the Bank,

on Thursday, the 6th January, 1927.

Henry alexander Trotter, Esq., Deputy Sovemor.

Present :-

Sir Charles Stewart addis Tic MG. Charles George abuttonot , Eng. George Unacaulary Booth Eng. dord Cullen of ashbourne, 7875. Albert Charles Gladstone Eng. Nennette Goscher, Esg. Idward, Charles Grengell, Eng. M.P. Col dionel Henry Hanbury CMG. George William Henderson, Eng. William Down Hoard Sog, C. B. S. Sie Robert Moleworth Hundersley, Sie John Gordon Hairne, Bart. He Rt. How dord Reveletoke, G. C. V.O. Michael Leynows Sheneer Swith, Sig. Frank Cyrib Starks. Sig. Robert Wallace, Sog and Arthur Whitworth, Sog.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, re-

189

6th January 1927. was read.

Ordered

On the recommendation of the Deputy Governo

a Bank note burnt.

That I 5 be hard for a Bank note believed to have been bount, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security siven to indemnify the Bank.

a Report from the Committee of Daily Waiting was read stating that they had audited the Securities and Bills held against certain advances in the Discount Office and had satisfied themselves that the said Securities and Bills were under the dual control of the Chief Cashier and the Principal of the Discount Office.

The following minute of the Committee of Treasury having been read -

> Committee of Treasury, 5 th January, 1927.

> > me

It was agreed to recommend to the Court of Directors that permission be granted for a drawing account to be opened in the name of Banque nationale du Royaume des Scribes, Croates et Slovenes

Minute of the recommending the opening of a Toreign Drawing Account.

6th January, agreed to.

Minute of the Committee of Freaking recommending that a hereion be granted to a. B. J. Pryme. a 1st Caes Clerk at the Peymouth Branch.

agreed to.

The following hunde of the Committee of Treasury having been read -

The Court agreed thereto.

Committee of Freaking, 5 th January, 1927.

It was agreed to recommend to the "Court of Directors that a pension of L 402 hero "annum be granted during pleasure and in "accordance with the scale to A. B. F. Prypine, "a 1st Class Clerk, at the Plymouth Branch, as "from the 27th april next, when he will attain the "age of bo years."

The Court agreed there to.

The following had leave at their requests to quit the service of the Bank -

Doris It Hingston, a Woman Clerk as from the 31et January. John W. Cornah, a 2nd Class Clerk at the Briningham Branch, and John F. Paget, an Assistant, as from the 31 th march.

The Deputy Governor acquainted the Court as to the present position in respect of Mesero Sir W. G armstrong Whitworth , Co Std-

Rel

a Court of Directors at the Bank

on Thursday. the 13 January, 1927.

Present :-

Henry alexander Trotter, Sog, Deputy Governor.

Vir Charles Stewart addis Hergg Sir Robert Molecurothe Sindered Charles George Arbeiternot, Seq He How Roland Dudley Pateon, George Macaulay Booth, Seq. Sie John Gordon Mairne, Bort. dord Callen of achbourne, U.B.S. Robert dydeton Newman, Seq. Abbert Charles Gladstone, Seq. The Rt. How dord Revelstone, Geve Neurette Gosethen, Seq. Michael Seymour Spencer Smith Seq. Sward Charles Grenfell Segnit Frank Cycle Scarks. Seg. Col. deonel Henry Hanbury CMG. Robert Wallace, Seq. Gorge William Henderson, Seq. and William Downo Hoard. Seq. CBS. Arthur Whitworth. Seq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts

and

191

Ordered

On the recommendation of the Deputy

"Bank note

0

1

That 25 be haid for a Bank Note believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating there to having been examined and security given to indemnify the Bank.

The Deputy Governor reported the appointment of 5 Probationary Women Clerks

The minutes of a meeting of the advisory Council of Directors and Stapp held on the 26 th October 1926, were laid before the Court

RAY. Such

192

a Court of Directors at the Bank,

on Thursday, the 20 th January, 1927.

Present :-

Sou Charles Stewart addies RCMG Box Robert Moleuworth Hundersley Charles George Artritunot, "eq. Nobert dydstow Haume, Bark. George macaulay Booth, Eq. Robert dydstow Hewman, Eq. dord Cullen of Ashbowine KB5. The Ro How dord Revelstone, Gevo albert Charles Gladstone, Eq. The How Alexander Shaw. Rewette Gouchen, Eq. Frank Cycel Franks, Eq. Edward Charles Grengell, Eq. NP Robert Wallace, Esq. Col deonel Henry Hanbury CMG - and George William Henderson Eq. Arthur Whitworth, Eq.

In the absence of the Governor and Deputy Governor, Lord Cullen of ashbowine was chosen Chairman, pursuant to the provisions of the Supplemental Charter.

The proceedings of the last Court were read.

The

20" January The Weekly Statement of Discounts 1927 and advances granted to Bill Brokers, rc., was read.

Ordered

On the recommendation of dord Cullen of ashbourne

Bank Notes Cost rc.

That \$15 be hard for Bank Notes lost 10, as detailed in the Governov's Declaration Book; the vouchers relating there to having been examined and security given to indemnify the Bank

a Report from the Committee of Daily Waiting was read stating that they had audited the Decurities in the Treasury contained in Drawers Nov 30 and 59 and had found the said Securities in the safe custody of the Ohief Cashier.

Minute of the The following minute Stapp Committee having been read -"commending Committee having been read -The following minute of the Staff

Staff Committee "18 th January, 1927

Harold.

It was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of Directory,

he made

Harold V. Such, O.B. 5 Stapp Superintendent, tobe an additional accistant Chief accountant "with the salary of \$ 1200 a year attaching to the post, retaining his personal additional salary of \$150 a years.

In the Cashier's Department -

Hugh the Page, a Senior Clerk in the Sceretary's Oppier, to be an accustant Principal

In the Women Clerks' Department-

Gladys F H Stretton, a 1th Stade Shorthand Typist, to be Deputy Superintendent of Women Clerks.

That the salary of Charles L. Dunkin, and of words, be thoo a year rung, subject to satisfactory service, at the "rate of the 25 a year to a maximum of t 850 "a year

"a prension on the following scale -

2500 a year at the age of 65. If unfitted for further work before attaining that age - 2300 a year after 10 years' service, "rising by 2, 15 for each further year of service,

That John & Smith, Foreman of Works, be styled in future Deputy Clerk of Works with a salary of \$ 450 a year resing, subject to satisfactory service, at the rate of \$ 10 a year, to a maximum of \$ 550 a year To be granted, during pleasure, a

pension on the following scale : 2,300 a year at the age of 65. If unfitted for further work before attaining that age - \$ 200 a year after 10 years' service,

195

20 th Ja.

1927

rung by to 7 10: - for each further year of serves

Hat a second Assistant, to be styled Foreman of Works, be appointed in view of the "increased work and responsibility

That the salary of the post of Deputy Foreman of Works now occupied by Norman Gillings, be 25:10: - a week on appointme "with annual increases of 2/2 a week to a "maximum of 27:10: - a week.

That the Clerk of Works Office be "established as follows -

First Clerk, now occupied by H & Cole, 25:5 -, a week on appointment with annual increases of 2/ a week to a maximum of & 7 a week

decond Clork, now vacant, & 3:10: - a week on appointment, with annual mercases of 1/6 a week to a maximum of t, 5 a week

Third Clerk, H. Pennicutt, asabour

tourth Clerk, now vacant, d. 2. 10:- a week on appointment, rising by annual "increases of if- a week, to a maximum of & 3a week

Typiet.

now vacant, 2 2 a week on "appointment, using by annual "increases of 1/6 a week to a maxin "of 23 a week.

That the pension of the Debuty

Bank of England Archive (G4/149)

20 January 1927

197

20 th January 1927

Toreman of Works and for Clerks in the Office, be in accordance with the scale now in course of reviewon

That in connection with the movement of Offices during the past year the following gratucties be paid -

Charles L. Dunkin £100 260 John & Smith A. Penneutt £5

That the following additions be made to the Regulations of the new Scheme of Classification :-

Classed Staff.

"a ccert promoted to a higher Class at a date other than the 1 to march to receive the first increase of salary in the higher Class on the 1 to march next following the expiry of six months 'service in that Class.

Comanent Women Clerks

A Comment Woman Clerk momoted to the rank of Accistant to "Superintendent or 1 th Grade Shorthand "Typict at a date other than the 1st march to "receive the first increase of Class Salary "on the 1st march crest following the expiry "of six months' service in that rank.

Auxiliary Women Clerks "A Section deader appointed at "a date other than the 1st march to receive "the first mercase of additional salary on "the 1st march next following the expiry of 18 months service in that rank.

That

Bank of England Archive (G4/149)

20 January 1927

That the Governors deave of abune of the Section deaders of the auxiliary Women Clerks be increased from 21 days to 27 days.

That Renneth H. Hitchcock, an accistant whose Reports are not satisfactory and who is not expected ever to become an efficient Clean, be required to lender his resignation and that he be granted three months' salary in lieu of notice.

R. Wallace.

agreed to

The Court agreed thereto

Comusion was granted to Sie RS. Wilfred Veek, Bart, a Customer of the Western Branch, to use the Bank's vote at a meeting of the Debenture Holders of Reffell's Berley Brewery dtd, in respect of \$ 10,000 41/2% Tivet Mortgage Debenture Stock of that Company held no the have of the Bank's nominees and pledged by him as security against an advance.

The Chavman informed the Court that during the absence of the Governor and is the Deputy Governor he was holding hunself in readiness to attend at the Bank whenever necessary and that Sir Gordon Navine was exercising the authority conferred upon him by the Order of Court of the 9 th april 1925.

approved.

The Court approved thereof.

ang? perg

a Court of Directors at the Bank.

on Thursday, the 27th January, 1927.

Present :-

Henry alexander Trotter, Eog, Deputy Governor.

George kracaulay Booth, Esq. Sie John Gordon Navine, Bart doord Cullen of as a bourne, NBE Robert by deton Newman, Eq. albert Charles Gladstone Eq. The Ron Lord Reveletone, Gevo Edward Charles Grenfell, Eg MP The Hon Alexander Shaw Col dione & Henry Hantury, Cong. Michael Seymour Spener Smith, Eg George William Henderson, Eq. Robert Wallace, Eq. William Dowro Hoare, Eq. CBE and Eir Robert Moteworth Sundersley GEE Arthur Whitworth, Seg.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, C, was read.

Ordered

27 January, Ordered 1927.

I'm the recommendation of the Deputy Governor

Bana notes lost, re.

That \$125 be paid for sundry Bank Notes lost, rc, as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security given to indennify the Bank

Report of the stage Committee recon needing the dection of 13 Probationary Clerks to the Permanent Staff

The following Report of the Staff Committee having been submitted -

The Staff Committee

Report to the Committee of Freasury for submission to the Court of Ducetors,

That they have had before them the Reports on 16 Probationary Cleaks, Vizt :-

1 appointed on the 17 th april 1923 -George Harry Hurst, whose election to the Permanent staff was porthoured in may and December last by the Bunk medical Officer

15 appointed on the 21 st January, 1924.

Of these Clerks -

George Harry Hurst, appointed on the 17 "april 1923,00 Nevelle anthony hambert, appointed on the 21 st January, 1924, have been rejected by the Bank medical "Office , and are therefore ineligible for the Permanent Staff

Patrick Gilbert Murray Salbot, appointed on

the

27 the January 19:27.

201

the 21 et January 1924, has been absent on account "of ill - health for Smonths and it was agreed "to recommend that his promotion to the "Permanent Staff be delayed for a period of 4 months

The Reports upon the remaining there are satisfactory and they have been paceed by the Bank Medical Officer as Eligible for menance with the Bank Provident Society at ordinary rates of premium. The Committee therefore recommend that these Clerks be elected to the Permanent Staff of the Bank and appointed Assistants in accordance with the Regulations land down by the Court of Decetors on the 18th Hobmany 1926

From the 21 st January 1927

age.	
20	marton Bernhard Whittingham
22	Charles Cliffe Hamilton
20	George deale Wiens
20	Robert Comelins Williams
21	Ralph Hearrey Heard
20	Edwin Joseph Boyt
20	Sue Stubbe
21	alexander Frederick F. Thomson
20	France, James Crerar
20	montague Edward ashton Davies
21	arthur Reguald Grutch field
21	Sidney arthur Gray
20	deslie Edwin alfred Palmer.

"18 the January 1927

approved.

The Court approved there of and Ordered that the Clerks in question be elected

R. Wallace

into

27 January. 1927

1927 into the Remanent Dervice of the Bank on the Conditions in Joree

Municle of the Committee on Maranees and Discounts recommending the re-optiming of a Discount Hecount.

Truncte of the The following hundre of the Committee on advances and Descounts having been read-

It was agreed to recommend that the Descount account of

King + Foa,

"which had become domant owing to an alteration "in the constitution of the Firm, be re-opened "with the former limit of 20.

E.C. Grenfell.

Committee on advances + Discounts, "20 th farmary, 1927.

The Court agreed thereto

minute of the Committee of Preasuring Recommending the opening of a torciger Drawing Account.

agreed to

The following hundle of the Committee of Treasury having been read -

Committee of Freakwry, 26 th January, 1927

The.

It was agreed to recommend to the Court of Directors that permission be granted for "a Drawing account to be opened in the name of "the National banker & Ryobenhaver (national "Bank of Copenhagen)"

agreed to

The Court agreed thereto.

Bank of England Archive (G4/149)

20327 the January, 1927

Minute of the Committee of Frasury recommending the appointment of General Courts for a Davidend and for the election of Javernors and Derectors for the year ensuing

The following minute of the Committee

Committee of Treasury, 26 th January 1927.

It was agreed to recommend to the Court of Directory that the Half - yearly accounts be brought before the Court of Directory "on Thursday, the 10 th march;

That a General Court to consider "of a Dividend (which will also be a Half-Yearly "General Court) be held at the Band, on Thursday "the 17 th March next, at 12 0'clock. -

That, with a view to the preparation "of a dividend, the balance of the Stock dedgers of Bank Stock be taken on the night of "Thursday, the 17 the hrarch, and that the "Durdend Warranto be delivered on Duesday. "The 5 th april;

That a General Court for the Sleetion of a Governor and Deputy Governor be appointed "for Fuerday, the 5 th april, and for the Election "of Directors on Wednesday the 6th april, from "11 am to 4 p in each day"

agreed to.

Refer

The Court agreed thereto.

a Court of Directors at the Bank,

on Thursday, the 3rd February, 1927.

Present .-

Henry alexander Frotter, Seq, Deputy Governor

The Hon Roland Dudley Station Sir Charles Stewart addis, RCMG Charles George arbuthmot, Eg. Soy John Gordon navne, Bart George macaulay Booth, Seq Robert Lydston Newman, Esq dord Cullen of Achtowice HBE The Rt. How dord Revelstoke, GCVO albert Charles Gladstone Eng The How alexander Shaw michael Seymour Shencer Sauth, Eg. Rennetter Goschen, Sig Edward Charles Grengell, Segn F Frank Cyril Tearks, Eg. Col decreb Henry Hanbury CMG Robert Wallace, Seq George William Henderson Seg Walter Kennedy Whighaws, Seg William Downo Hoard, Seq, CBE arthur Whitworth, Esq.

The proceedings of the last Court were read

The Weekly Statement of Descounts and Advances granted to Bill Brokers, 10,

205

and the second

3rd February, 1927 was read.

Ordered,

On the recommendation of the Deputy Governor,

Bank notes lost, re. That 2130 be haid for sundry Bank, Notes lost, to, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Quarterly Report of the Staff Committee on the Accountant's and Cashie's Departments to, was submitted. The deficiencies in the Cash at the Head Office dwing the Quarter were reported to amount to £ 18 10: 5 and the money over to £7. 18:-, making a net loss of £ 10: 12:5; at the Branches the deficiencies amounted to £ b: 11:4 and the money over to £4. 6. 8. making a net loss of £ 2:4:8.

It was reported that -

Frederic W. Freeman, a 1st Class Clerk in the Private Drawing Office, and alfred L. Neeld, a Castrier,

Would attain the age of 65 years on the 11th February and the 7 th march, respectively, and that

Editte a Hall, an assistant to the Superintendent of Women Clerks,

Bank of England Archive (G4/149)

3rd Hebruary would attain the age of 50 years on the 9th 1927 March.

nunete of the Committee of Treasury recommending the granting oftwo Pensions.

The following minute of the Committee of Treasury having been read -

It was agreed to recommend to the Court of Directors that pensions be granted, during pleasure and in accordance with the scale, to the following hersons, vist :

J. R. Hopkins,

a Superintendent in the Public Drawing Office, 2 450 a year as from the 29 th april next when he will attain the age of bo years.

Committee of Treasury, 2nd Tebruary, 1927.

Charles Millo,

Serior messenger to the Securities Office, aged 61, \$126 17 4. a year as from the 29 thapul next

The Court agreed there to.

agreed to.

minute of the Treasury in regard to Special Bank Notes

The following minute of the Committee of Treasury having been read -

"Committee of Freacury, "2nd February, 1927

Cach

It was agreed to recommend to the Court of Directors that boo Bank Notes of \$ 100 000

206

30t February.

207

cach (value for 000 000) be printed to replace "similar Notes of the same denomination now "in use in the daily adjustment of balances "between the Secue and Banking Departments"

agreed to

The Court agreed thereto.

Winifred C. J. Becker, a Woman Clerk, had leave at her request to quit the service of the Bank, as from the '28th February.

Convission was granted to Mr. Whigham to allow his name to be put forward as a possible member of the Board to be set up under the Rectificity (Supply) Act 1926.

Rigery

a Court of Directors at the Bank,

on Thursday, the 10th February, 1927

Present

He Rt How Montager Collet Norman, D.S. O., Governor Henry alexander Frotter, Seg. Deputy Governor.

Sir Charles Stewart and is KCMG Charles George arbuttinot, Sig. George Aracaulay Booth, Eng. dord Cullen of ash towner 1035. Albert Charles Gladetone, Sig Remetter Gosebers, Sig Edward Charles Grenfell Sig MP. Col disnel Henry Hanbury CMG George William Henderson Sig. William Down Hoard Sig CB5. Sir Robert Arolesworth, Kindondey. GD5

The Hon Roland Dudley Kitow Ceil dubbock, Seq. Lie John Gordon Narme, Bart. Hovert dy do ton Newman, Seq. The Rt Hon dord Revelstone Govo Michael Seymour Spencer Smith Seq. Brank, Cyril Tearks, Seq. Robert Wallace, Seq. Walter Kennedy Whicham Seq. and Unthrow Whitworth, Seq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts

Bank of England Archive (G4/149)

209

10th February.

und advances granted to Bill Brokers, 10,

Ordered

On the recommendation of the Governor

Bank hotes lost re.

Report of the audit Committee

on audits taken by the audit Separtment

between the 12 th Octobe + 1926 and the 24 th January That \$ 70 be hard for sundry Banks Notes lost to, as detailed in the Governor's Declaration Book; the vonchers relating thereto having been examined and security given to indennify the Bank-

a Report from Mr. Booth was read stating that he had taken in the Out Cash on the 7th instant and had found it right.

The following Report of the Audit Committee having been submitted -

The audit Committee

Report to the Committee of Treasury for submission to the Court of Directors -

That they have had before them "the Reports on Audits taken by the Audit "Department between the 12th October 1926 "and the 24th January 1927 under written "instructions from one of the Governors.

These Audito which included "those of the Hull, Birminghan and Plymoute." Branches are enumerated in the "accompanying list-

3rd Homary 1927.

The

10 the February 1927! approved.

Minute of the Committee on St. Luke's in regard to Overton Mill.

The court approved thereof.

The following minute of the Committee on St. Lune's having been read -

Committee on St duken 4 the February, 1927.

Under the agreement with Mesers. Portals in regard to Overton Mill, the Bank, aretreceive a half-yearly rental of \$ 2500 or such sum as may be mutually agreed upon, with an adjustment of less than 75% of the hours worked are employed on Currency Note Paper.

On this basis hreads Deloittes report that \$4673 6:8 is due as rent for the year ended 31 at December 1925, as compared with \$4.517 for the year ended "31 at December 1924.

After paying this amount there would be left to Messers Portals a return of barely 4 % on their capital invested in Overton Will, excluding Directors' fees of 2 700, which have been directly charged to the Will as was the case for the previous year. The Directors' fees of Messers Portals

over their whole business have, however. been mereased for the year under review, and it would seem that a proportionats amount of the increase might reasonably have been charged to Overtow Will. In three Corcumstances it is recommended that the Bank agree to Directors Jees of £ 1200 being charged and that the additional £ 500 be set off against the rental of £ 4673 b 8 due by presers Portals; at the same time

messoo.

5

211

10 the February 1927-

"herers Portals should be informed that they should so arrange and charge their "Directors' fees that the question of these "ex gratia payments by the Bank should not arise in the future.

a. Whitworth

Committee of Treasury

"9 the February 1927.

Committee

nan

1

, agreed to

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read -

It was a greed to recommend to the Court of Directors that a pension of 244b 13:4 a year be granted, during pleasure and in accordance with the scale, to FW Freeman, a 1st Class Clerk, "in the Private Drawing Office, as from the 11th metant when he attains the age of 65 years.

Also that It & Colebrooke, a Penerones, formere, a 1 th Class Clerk in the Durdend keounts Office, be allowed to Commute a further sum of \$10 of his hension for an immediate payment of \$82.15

The Court agreed thereto.

The following minute of the

Minute of the Committee of Preasury reconnecting the granting of a premeion, re

GOUXUOR

agreed to

10 th 726 mary

Minute of the Committee of Treasury having been read -Committee of Treasur regard to the rate of interest to be allowed tothe Bank Provident Sociel on Depoints by menchero for the ensuing year.

It was agreed to recommend to the Court of Directors that the rate of interest to be allowed by the Bank to the Bank Provident Society on Deposito by members be continued for the ensuing year at the rate of 31/2 % "free of Income Tax

The following Minute of the Committee

agreed to

The Court agreed thereto.

minute of the committee of of Treasury having been read -Tacacury tecommending the granting of a donation.

Committee of Treasury, 9th February 1927

Committee of Freacway, "9th Jebrusry, 1927.

It was agreed to recommend to the Court of Directors that a donation of \$,500 be made to the funds of the Brutish Institute in Paris.

The Court agreed thereto.

agreed to.

a Court of Directors at the Bank

on Thursday, the 17th February, 1927

Present :-

The Rt How Montague Collet Norma w. D.S.O., Governor. Henry alexander Trotter, Sag, Deputy Governor.

Div Charles Stewart Addis KCMG Charles George arbuttinot, Esq. George Macaula y Booth Seq. dord allen of tehbourne, KBE albert Charles Gladstone, Sug Edward Charles Grenfell, Sog MP Ed. deonel Henry Hanbury CMG gorge William Henderson, Esq. William Down Hoard Esq. CB5. arthur Whitworth, Sag

The How Roland Dudley Hitson. Cont Stand Sea Ceil dubboek, Sig Dir John Gordon Nairne, Bart. Robert Lydelow Newman, Esq. Mechael Seynour Spincer Smithing Frank Cyril Franks Eggil Franks Egg Walter Kennedy Whigham, ing and

Descounts

The proceedings of the last Court were read.

The Weekly Statement of

17 the February Discounts and Advances granted to Bill 19=7 Brokens 10, was read

Ordered

On the recommendation of the Governor

Bank Notes

That £ 25 be paid for sundry Bank Notes lost 10, as detailed in the Governor's Declaration Book; the vouchers relating there to having been examined and security given to indemnify the Bank

a Report from Sir Robert Hundersley was read stating that he had taken in the Out Cash on the 15 th instant and had found it right

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Freasury contained in Prawers Nos 32 and 49 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier

A Report from We Newman was read stating that he had audited the Securities at the Western Branch comprised in Sections Nos. 24 and 58 and had found the said Securities in the safe custody of the agent.

a Report from the Hoard was read

the

17 Telanary.

the daw Courts Branch comprised in Sections Nos 49 and 77 and had found the said Securities in the safe custody of the agent.

The Deputy Governos reported the appointment of b Probationary Women Clerks.

The following Report of the Committee on Advances and Discounts traving been submitted -

The Committee on Advances + Discourts

Report to the Committee of Treasury for "submission to the Court of Directors -

That they have examined the statements of the Discount operations and it wances on Bills at the Head Office and Branches for the past year; for full "particulars they reper to the detailed statements accompanying this Report "which car be seen at any time in the Sterelary's Office.

Those figures which the Committee think will be of the most interest to the Court are laid upon the table.

They have also had before them. Statements relating to advances at the Head Office and Branches for the past yes

"10 the February 1927"

0.2

The

E. C. Grenfell

Report of the Committee on Advances and Discounts on the Gana during the past year in regard to Advance & and Discounts. 17 the February, 1927. approved.

The Court approved thereof.

appointment

Minute of the The following Minute of the Staff Staff Committee Committee having been submitted -

It was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of Directors -

That the following appointments be made -

In the Chief Cashieris Office.

Frederick G Corolly, a 4 the Class Clerk in the Cashier's Department and Brunches, to be a 3rd Class Clerk with seniority next below D. L. phus.

at the Bounghan Branch, to fill the vacancy consequent on the resignation of J.W. Cornah -

George & Stocks, a 1st class cleres at the daw Courts Branch, to bea 1st Class Clerk, as from the 1 tapril next inclusive.

at the Plymouth Branch, to fill the vacancy that will be caused by the retirement of a. B.7 Prymes-

Bernard J. Rosers, a 1st class clerk at the daw Courts Branch, to be a 1st Class Clerk, as from the 27 the april next inclusive

The following Assestants to be 4th

Clard

Stapp Committee

"15 the February 1927

Class Clerks-

217

17 the Jebourary,

In the Accountant's Department as from the dates when they completed I year's "arvie as histants -

> adrie a matthews Desmond & Byme Charles Mr. Baralie John H gifford Edward P. Boret Eric Mr. Hall Sydney & Plunkett Hugh D Wilson George a. Lepper John W. Henstridge arthur J Parker Frank & demmon Ronald C. Thompson Lewis H. Chambers Lan y Gillies James W. gower Leslie H. dowry arthur & Smith John I dangley alan & Burt Colin munro archibald R. Machillon Ivan R. Wright albert & grubb Charles L. Wonham

as from the dates when they completed 3'4 years' "service as Assistants -

Ceil of Howard Geoffrey W Cooke

In

17 tw Februa 1927

as Assistanto -

In the Cashier's Department and Branches-"as from the dates when they completed 3 years' service

Rosslyn V. darel Humpbury D. Winghan arthur & game Reginald D. Drury Leslie W. Booth Noel & Hodgeon Joseph W.J. Rudge Edgaro Heinstock Gordon P. Evans John a. C. Johnson "Samuel J Wills Leslie W Stotter Frank a Willo Charles J. Baker Frank W. Callow

In the Women Clerks' Department -

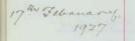
"an assistant to Superintendent.

, Wrinepaed a. Gibson, a 3rd grade shorthand, Typist to be appointed to the 2nd Soude.

"and salaries a K Strong and Helda May, "and salaries a K Strong and Helda May, "thorthand Typiets, be haid Overtune at the special "rate of 2/3" an hour as from the dates on which "they respectively completed one year's service in "the Bank.

That the question of the promotion to the at class of Harold G. Y. Penny, an "Assistant who has completed 3 years' service

" un that



219

in that rank, be posthoned for buronths on "account of uncate factory Reports.

That the following Arestants, "whose promotion to the 4th Class was delayed for a further 3 months after the completion of 3 years' service as Arestants and who do not thow sufficient improvement to warrant. "Their retention in the service, be required to "tender their resignations and be granted "anonths' salary in lieu of notice -

> Henry O. Thorp arthur B. degg

The Committee had be fore them the Reports upon the following Probationary Women Clerks -

marjorie Violet Millo appointed on the "8th October 1924

Phyllis Dowthy Gouly appointed on the 27th October 1924,

"whose appointment to the Permanent Staff" was posthoused in October Cast for 3months "on account of uncates factory Reports and, -

20 appointed on the 6th Tebruary 1925.

Of these Clerko -

Enid Juinevere Frand and "Many Ratherine Sharps" "have failed to obtain entirely satisfactory "Reports and it is recommended that the "question of their appointment to the Permanent "Stapp be postponed for 3 months -"The Reports upon the remaining

17 the February

20 Clerks are satisfactory and they have been passed by the medical Officer as eligible for the Bank. The Committee therefore recommend that they be appointed to the Permanent Staff as from the dates specified, on the conditions in force -

From the 8th January 1927 marjorie Wolet millo

From the 27 January 1927 Phyllis Dorothy Gouly

Trouv the 6th February 1927 Karin Julian Jones dorna Detcham Sybil alice Booty Here Wringred hre Donell Vera marion Wooldundel Trances Kathanne Woodcock mid buckmay Andrews Wolet nuriel Dous Martin deila Ureula de Queur Frolet Munel Gibbs Alcon Gertrude Brown delean Betty Rowell Helen Margaret Honghough Dorothy alie Lovell hugra madeline aringred Bulcock, Jurendoline Frances Mary Comphrey Ida Maureen Holderness Tris Rorence Meadourd

Ha Trotter

agreed to.

The Court agreed there to

The

The following Women Clerks had, leave at their requests to quit the service of the Bank -

Phyllis C. Underwood, as from the 11th March. Dows M Clappe and } as from the 15 th March.

RUF July

221

the Februard 1927

a Court of Directors at the Bank,

on Thursday, the 24th February, 1927.

Present.

The Rt. How Montague Collect Norman, D.J.O., Governor. Henry alexander Trotter, Esq. Deputy Governor.

Vio Charles Stewart Addis, NOM9 Chorles George arbuttinot Jag. George Aracaulay Booths Esq. Kord Cullen of Achtowrve K.B.S. Albert Charles Gladstone, Esq. Eduard Charles Grenfell Esq M.P. George William Henderson Esq. The Hon Roland Dualey Sitaon, Sto, NC

Cecil du block, Esq. the John Gordon Navine, Bart. Robert Lydston Newman, Seq. The How Alexander Shaw. Michael Seymourdheneer Shuttor Sig. Frank Cyril Franks, Esq. Walter Stennedy Whicham Seq. Arthur Whitworth, Seq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, 10, was read. 24 the February, 1927

223

Ordered

On the recommendation of the governor,

Bank Notes, lost, rc. That \$ 20 be haid for sundry Bank, Notes lost, 10, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported the appointment of 18 Probationary Male Clerks and I Probationary Moman Clerk.

Minute of the Staff Committee recommending twoappointments

The following Minute of the Staff Committee having been read -

> Staff Committee, "22" d February, 1927.

It was agreed to recommend to the Committee of Freasury for submission to the Court of Directors that the following appointments be made : -

In the Chief Cashie is Office

Leslie Lefeaux, Deputy Frincipal of the Discount Office, to be an Additional Deputy Chief Cashier, with a Salary of 2500.

In the Discount Office -

Rennettr O. Peppiatt, anistant Principal, to be Deputy Runenpal.

1st march, 1927. Ha Frotter

Bank of England Archive (G4/149)

24 February 1927 agreed to

Minute of the Otapp commettee recommending Co promotions and increases of salary under the 1926 Cohema of salaries

The court agreed thereto.

The following hunde of the Staff ittee having been submitted -

It was agreed to make the following recommendations to the Committee of Freaking for "submission to the Court of Directors -

That the following promotions be made in accordance with the terms of the 1926 Scheme of "Salaries -

In the Accountant's Departmento-

John R Marshall John C. J. Ford Henry & Bayley Rudolph C. Rangt architald Walleston

2 " Class Clerks to be 1st Class Clerks.

Staff Committee,

"22 nd Jebnuary 1927.

Oliver Goldsmith

a 3° delass clerk, tobea 2 ro tlass Clerk

Thomas W. Knowles Philip & Rees Donald W Filley Requiald & Buck, Arthur & Bovey Acbert & French Seelie & Reant Kenry D. Ancas Sincest a Maxwell Frank W. Wiel

4 to Class Clerks, to be 3" Class Clerks.

Ernest

224

225 24 the Feb many Ernest J. B muskin Stanton of Hayward dwnel 9 & Stanley 4 the Class Clesno, to be Harold W. Halfhide 3 th Class Clerko. allan W. Jones alan H Randall William J. Mc Gowan In the Cashier's Department -Branch Banks Offill, to be Ernest & Hone 1st Class Cleviad. Geoffrey & Burton Harold L. Van der Noot a 3rd Class Clerky in the Branch Banks Office, to be a 2rd Class Clerky Robert Halleburton 2nd Class Cleras to be Harold W. Crowther 1 th Class Clerks Herbert D. Hallett arthur & garratt Leslie Donne-Smith Rowland R. Whitely 3rd Class Clerks to be John a & greville 2nd Class Clerks. Herbert W. Stooke Francis & Coulton Stanley & Thomas Chilip Berrow Reginald L. Hopkins Stephen & martin 4 the Class Clerks, to 68 3rd Class Clerks. Ronald & Haigh at the Manchester Branch -William 7. J. Hatte a 3rd Class Clerke to bea 2 nd Class Clark atthe

Bank of England Archive (G4/149)

at the deverpool Branch -

William J. R. Hill, and class clerk, to be a it class clerk. Basil H. O sembould, a 3th Class clerk, to be a 2 th Class Clerk.

at the Bristol Branch -

Edward Mount, a 3rd Class Clerk, to be a 2nd class Clerk.

at the Hull Branch -

"deconard a Holmes, a 2nd Class Clerk, to be a

at the Western Branch -

deslie O Grapes }

2 nd Class Clerks to be 12 Class Clerks

At the Law Courts Branch-

Reith H. Ricketts

a 3rd Class Clerk, to be a "2nd Class Clerk,

That the following Clerks be granted Special promotion, 10.

In the Accountants Department -

George L. Cearse George A. B. Train William H Barrable

Series Clerks to be

Donald Fraser

a 1st Class Clerka, to be

24 Tebruary

226

24 Tetruary

227

nathaniel marston Frank C. Ballard

Reginald H Cooke Jeopprey J F Bate Stanley H Hughes Albert W Kendall Edward Patrenel Percy L H Chambers Jodfrey B Grippin Thomas W Brewster Frederick J Reynolds

John B. Stapley norman attudson

Leonard J. Brook,

2" Class Clerks to be 1" Class Clerks

4 the Class Clerks to be 3rd class Clerks.

2nd Class Clerks on the Chief Accountants lorse sponteness Office, to be swanted 2 inercases in Class Salary

a 2nd class Clerks, to be "gommed, Intercaces in Class "alary and to be appointed to the Stapp of the Chief "Accountants Office

In the Cashiers Department -

Egbert L. Wells

deonard M. Sadler John C. Hunter

a 2nd Class Clerk, to be

2nd Class Clerks, to be . grante de 2 vierea ses in Class Salary.

In the Audit Department -

Harold V. didington

al et Class Clerk in the "Costing section to be a "Semon Clerk"

at the diverpool Branch -

Maurice W downy

a 2nd Class Clork, tobe, granted 2 mercaces in " class Salary.

at the Leeds Branch.

Frank G. & Sheehan

a 2nd Class Clerk, to be. "granted '2 mereases in "Class Salary

at the

Bank of England Archive (G4/149)

228 24 February 1927 at the newcastle Branch -William Stora at the Class Clerk, to be granted Zincreases in Class Salary at the Western Branch -Dowald C. Bush, a Serior Clerk, to be granted a Personal Salary of 2 20 per Ceil J Fisher, "DS0,0BE a 2nd Class Clean to be granted 2 micreases in Class Jalary In the Women Clerks Departmentdizzie C. Jenkins, a set grade thattand Typict to be granted Florrie a Manning auchian Women Clerks, tobe Rose Browne allowed Canticipato ? Annual Rice of flow orderary In the Staff of Auxiliany male Clerks-Richard Prosser alfred dand To be allowed to anticipate 1 Annual Samuel H. Swins rice of \$ 10 in Ordinany Philip J. d. Collins Data ny. Erect R Heasman arthur H Powney Henry C. Riddell arthurd Brown That the following 1 et Class Clerks be awarded a Star In the Accountant's Department-Herbert W. Iwears

John

Bank of England Archive (G4/149)

229 24 To February, 1927

John Houson John 9 Mc Kay "Henry Wordsworth Roser W. P. Shot Edwin H. Penny Harry C. Wood Harry H. Slade George & Smith

In the Cashier's Department -

Franklin J. O Connell Edward B. Lyles Charles H. Rinnigton "Autert S. Boxer.

At the Manchester Branch -

George H. Sempson

At the diverpool Branch -

Edward Lodington, Inr. Reginald a murray arthur L. Suns

Also that increases of additional Salary as indicated be granted to the Zob Permanent Women Clerks named on the "attached list

all the foregoing promotions oc. to date as from the 1st march next melinews

H.a. Trotter .

The

The Court agreed there to

Bank of England Archive (G4/149)

agreed to

24 Tebricard 1927. Report of the Staff committee On the Annual Reports on the Cloneal Staff ablie thead Office and Branches with Recommendations por mercases of Valary. 15.

The following Report of the Staff Commettee having been submitted -

The Staff Committee

Report to the Committee of Freasury for "submission to the Court of Directors

That they have had before them at their "meetings on the 8th, 15th and 22 " February 1927 the Annual Reports upon the Classed Staff at the "Read Oppice and Branches, the Staffs of the "Secretary's Office and the audit Department," "the Auxiliary Male Clerks and the Permanent "and Auxiliary Women Clerks, which are on "the whole satisfactory.

In certain cases in which the Reports were below the average the committee agreed to recommend that action be taken as under, vizt :---

Cashier's Department

WH Fryatt

an Welass Clerk, to be specially reported upon in b months time when the question of retaining him in the Service will be considered.

W.g. Street

a 4 th Class Clerk, to be specially "reported upon in 6 months" time; his increase in Class "Salary to be with held

Auxiliary Male Clerks

"ER Huret

231

24 the February. 1927.

ER Hurst

has excluded a spirit of complaint but has improved upon rebuke

Is B Perry has shown a captions spirit but has improved latterly,

To be warned by the Stapp Superintendent

W. Thorley punctuality unsatisfactor

Sw. C. arnell general behaviour ortrepactory; does not show proper interest in his work and abcente himself without permit con and con-sequente requires constant supervision.

To be specially reported when in 3 months' time and to be warned that he may be called whow to resign unless consider able improvement

Permanent Women Clerks

V. C. Spence is not too easy to set on with, lacks tact 9.7. Bond accuracy and accuracy and

tobe specially reported which in 3 months'

That they have also had before them the Annual Reports on the Armenhals. Deputy Principalo + c in the Accountants and Cashier's Departments which are on the whole satisfactory.

That they have revewed the Jalanes of the Principals, Deputy Principals, agents, but agents 10, and recommend that the following increases of Salary and gratuities be granted :-

William M. Rowe) to be granted a Personal Deputy any Accountant) Salary of Salary of \$200 ayear

authbert

Bank of England Archive (G4/149)

24 Hebanany

to be granted a Personal & 150 ayear Cuthbeat W Wree ainstant Chief theountant Francis I adamson to be granted an Additions £100 Bank note Office Personal Salary of george Faceson. 250. Puncipal Chief second David Eleott dockhart. Principal Chief Accounta do. arthur Candler, Preparation Office £100. do Reginald B Carter Puncipal, Register Office do Charles & Richards, to be granted a Person \$50 Principal Durdend Salary of Charles L. Freeman, Principal, Dividend recounts office do 250 Stanley DB James Punchall 5% was Stock office tobe granted an Addites £75 No Perconal Salary of William B Thorpe, do £100 Principal Transfe Deed No! Office Norman C. M. Dalston, to begrante da Personal \$50 do Deputy Principal Register Salary of Thomas Jurger, Deauty Principal, Hote Office 250 do Thomas J Buchanan, accustant Principal, Register Office do Horace & Pennan, £50 do do acceptant Principal, Durdend Oppico Robert of Harradence, assutant this factures do £150 de Ernest W Fravers, to be granted a Priveral, Branch Bank Statuity of to be granted a Personal buest #D Skinner. Salary, while backing as the governor's a Serior Clerk, in the Chief Cachiero Offill Private Secretary of \$ 250 ayean Todate from the 1 at Tebruary 192 to be granted and for somal \$50 Henry W. Townsend Principal, Sut Treasen

Bank of England Archive (G4/149)

Reginald

233

21 the Jebanany

Reginald H. Predeaux Roland Grahame, Cuncipal Private Drawing

Edward H. Poole Pay

Leslie Le feaux, Deauty Finepal, Discount

Williams S. O. Grapes, Deputy Principal,

albert W. J. Borkley, Deputy Functional, Private Drawing Office

arthur & Harland, Chief Clerk, Secretary's

Richard O. Mills. Second Clerk, Secretary's

Edward H. Everett Health, to be granted a agent, manchester Branch Perconal Salar of

Frederick Shaw, Chief Cle A, Manchester Branch

Walter B C. R. Stroenig Ryan, Deputy Charfelera, western Branch

John L. Jull, I subagent, daw Courts Branch

Christopher J. Purton, Chief Clerk, Briningham

Robert B Johnston, but agent. Hull Branch.

Sydney G. B. Beaumont, tobe granted a chief cure, Requirent Personal Salar, of £ 25 do

Ellen a Padfield an tursant of the superintendent of women Curas

Beaturel a Inredley, 1st grade shorthand Tylinet

Dorothy Mr. Warwick. 1st grade shorthand I yhut

to be granted a £200 fratuity of

1 \$ 100 ayear

£100 do

do

£100

to be granted forduals toditional Salar of and a gratuity of \$50 do

to be granted an

Additional Perso salary of

do

do

do

do

do

to be consted and Additional Perso Salary of lt 100 aylar

£50 do do

> £25 do

\$200 do do do

> £25 do £100 do.

£.50 do

do

to be granted and from traditional Personal from the same of do.

£15 do

to be someted a £20.

do

archibald

24 augebanaay, 1927.

architald Wideliston azactass clean in the recountants Department

to be granted a Gratuity of \$ 50 Josevina work herformed during the year in his Capacity as chairman of the Clerks huncheon Club

also that

Bernard G. H. Hay-Cooper. the Stock office Letrarian at Rochampton, be appointed an Accistant Principal, relaining his Personal Jacany of \$100. "perannum

all the foregoing increases of Salary to take effect as from the 1st march next inclusive, with The exception of that granted to Ut D Skinner

Ha Wotter

22 nd Tebruary 1927

The Court approved thereof.

approved.

Repert of the Committee on It durke on the M turned Reports on the Clevical Slagg at It durkes Punting Works with recommendations for mercases of Salary, T.

Report of the Committee on The following Report of the Committee on A durison the St. durie's having been submitted -

Committee on It duces

Hw. Bren

Report to the Committee of Freaking for "submission to the Court of Directors -

That they have had before them the Annual Reports upon the Supervisors and the Permanent Clencal staff at St duke's, which are in all cases satisfactory.

They wake the following recommendation

John R. Dudin Deputy Supervisor of the Burnting Section, to be granted a Personal Additional Salary of \$50.

vizt.

24 th February.

235

H. W. Brent,

Deputy Supervisor of the Security Soper Hore: his Personal And tional Sacary of \$50 to be increased to \$100.

AJ Reeves

A 4 W Class Clerk in the Printing Section. to be a 3rd Class Clerk.

The foregoing recommendations to date from the 1st march inclusive

a. Whitworth

18 th February 1927.

approved.

The court approved thereof.

The following Minute of the Committee of Freakway having been read -

> Committee of Freaking, 23 the Jebanary 1927

It was agreed to recommend to the court of Directors that a pension of £162: 13: a year be granted, during pleasure and in accordance with the seale, to £ £. Adamo, a gate Porter, as from the 28th Jebanary, when he attains the age of 65 years.

The Court agreed thereto.

Ordered

That the Salaries of the Clerks, te, be advanced from the 1st March as per the accompanying list marked "A.

Minute of the Committee of Freasury recorner mending that a Cerricon be growted to L. L. Hanno, a Gate Portes

agreed.

RNS

a Court of Directors at the Bank

on Thursday, the 3rd March, 1927.

Present :

Henry Alexander Frotter, Esq., Deput, Governor.

In Charles Stewarts Addis KCM9. William Down Hoard, Eg CBS in Alan Garrett anderson KB5. The Hon Roland Dudley Site on Charles George arbuttmot, Eg Die John Gordon Name, Bart. George Unacaulay Booth Eg Mc Rt Hon dord Revelstone, GCV. O. do rd Cullen of tethoume KB5. The Hon alexander Shaw Albert Charles Gladetone Eg Michael Seymour Spencer Justity Edward Charles Grenfell, Eg MP Frank Cyrel Franks, Eg. George William Henderson Eg Arthur Whitworth, Eg.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to Bill, Bromers, 10, was read The Deputy Governor reported that Roderick J. a. Chappell, an Auchary Clerk, was dismissed on the 24 th altimo for having had dealings with professional moneylenders.

Minute of the Committee on St durie's in regard to the new of and 10/- Rank Notes

3rd March 1927

The following Minute of the Committee on It duties having been read -

> Committee on St dutac's 1 " march, 1927.

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the designs of the new 21 and 10%- Bank Notes, which we re exhibited after the Inceling of the Court on the 24 to February, be accepted subject to such minor "alteration of detail as this Committee may further approve.

a. Whitevorto

agreed to.

The following Minute of the Committee,

The Court agreed thereto

Committee of Treasury,

It was agreed to recommend to the Court of Devectors that pensions be granted, during pleasure and in accordance with the scale, to the following persons, virgt,

a.L. neeld

Minute of the Commettee of Preasury recom arending the granting of 5 persions

237

3-march, 1927

agreed to.

"a. L. neeld, alachur, to boo a year as from the 7th instant when he attains the age of b5 "years.

Miss & a Hall, an Accistant to the Superintendent "of Women Clerks, & 192:10: - a year "as from the 9th instant when she "altains the age of 50 years.

a. H. Gallington an Engineer at St ruke's Punting Words, 55 years of age, 2/64 - 14 = 4 ayear as from the 12 th matant

L'm & dec.

a 1 at Class Clerk, in the Dividend Office, "bo years of age, £ 402 a year as from the "31 at knay.

a H Chapman, a Cashier, bo years of ace, 2 552 ayar as from the 31 et may

The Court agreed thereto

The Half - yearly Accounts of It dukes Printing Works were lard before the Court.

The following Women Clerks had leave, at their requests to quit the service of the Bank -

U.L. Steele n. L. Connell Martha Machenzie H. B. Wolf & M. Collingo

as from the 31 th March

as from the 7th april

Permission

Bank of England Archive (G4/149)

239 3 thmarthe Permission was granted to Soo Alaw Anderson to four the Board of the Suez Canal Company if invited to do so Refer

Bank of England Archive (G4/149)

a Court of Directors at the Bank

on Thursday, the 10th March, 1927

Present

The Rt. Hon Montages Collet Norman. D. S. O., Governor. Henry alexanders Frotter, Esq. Deputy Governor.

Girtharles Stewart Addis NCM9 Charles George Arbuth not, Esq. Jeorgo Macaulay Booth Eq dord Culter of Achtourne NBS. Alles & Charles Gladstone, Esq. Remeth Josechen Seq. Edward, Charles Grenfell Seg. MP George William Henderson Seq. William Douro Hoand, Erg, ODE. The Hon Roland Dudley Sition Cecil dubbook, Seg Sis John Jordon Naine, Bart. The Rothon dord Revelstoke GCVO Frank, Cyril Diarks. Seg Robert Wallace, Sog Walter Stennedy Whigham Seg

Committee

The proceedings of the last Court were

read

Ministe of the The Governor laid before the Court our the of the following Minute of the Committee of "countries Treasury-Band Stock;

Committee of Treasury, "gt march, 1927.

Resolved

That having examined the state of the Hanris Accounts. the Commettee are of opinion that it will be desirable to "accountend to the General Court on the 17th instant -

That a half year's dividend of interest and profits be made on the 5th april next of the percent less Income Jax"

Consideration postpone do

241

10 th March 1927

Consideration there of was post-

The Weekly Statement of Discounts and Advances granted to Bill Brokers, 10, was read

Ordered.

On the recommendation of the Governor

That 2,35 be paid for sundry Bank Hotes lost, 10, as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security quen to indemnify the Bank.

The following Minute of the Committee

Committee,

Bank Hotes lost, 10.

Minute of the Committee of Treasure recommenders that antillowance begranted to Most Fernine R., the Widow of a, Pensione o 10 th March, 1927.

"Committee of Treasury, "9 the March, 1927.

The Committee considered the case of this Tenwick, widow of Major W & de B. Tenwick, a prenewner, Jornese, agent at the Portemouth Branch, who died on the 25th Howard

Mis Genwick is over 70 years of age, and is left without any means of support, and the Committee agreed, in the special circumstances of the case, to recommend that Mis Genuick, be granted during pleasure an allowance of £ 150 a year

agreed to

The Court agreed thereto

The Half Yearly accounts of the Works Department and the Annual accounts of the Bank Provident Society were laid before the Court

V. a. Amitte, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 8th april

Refs

a Court of Directors at the Bank.

on Thursday, the 17th March, 1927

The Rt. How Montage Collet Norman, D.S.O., Governor. Henry Alexander Trotter, Eq. Deputy Governor

Present .-

Lis Charles Stewart addis reng. William Sir Alan Garrett anderson Star Re How P Charles George Arbeitinot, Eg Ceil du Jorge Macaulay Booth, Eg Ciefohn G Albert Charles Gladetone, Eg The Rt. How Stemette Gosetnen, Eg The Row. Edward Charles Grenfell, Eg. M. Frank C George William Henderson, Eg Robert

and party and in a prover the party of the second second

William Down Hoare, Esq. C.B.S. The Hon Roland Dudley Ritson, Ceil dubtock, Esq. Sigforn Jordon Naime, Bart. The Rt. Hon dord Revelstoke, GCVO The Hon. Alexander Shaw Frank Cyrul Franks, Esq. Robert Wallace, Seq.

of the

The proceedings of the last Court were read.

The Governor again laid before the Court a minute of the Committee of Freaking

243

1927.

17th march, of the q the motant recommending a Dividend on Bank Stock, consideration of which was postponed by the Court of the 10 th instant.

The Court agreed thereto and

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court

The Weekly Statement of Discounts and Advances granted to Bill Brokers, C. was

Ordered.

On the recommendation of the governor -

Bank Notes Cost. c.

That \$ 20 be paid for sundry Bank notes lost 10, as detailed in the governoro declaration book; the vouchers relating there to having been examined and security given to indemnify the Bank

a Report from the Committee of Daily Waiting was read stating that they had andited the Securities in the Treasury contained in Frawers Nos. 16 and 43 and had found the said Securities in the safe custody of the Chief Cashier.

The Quarterly Report of the Staff

Committee

amarter c, was submitted. The following munite of the Staff hundle of the ack ittee having been submitted loi Francis Meconvmending appoint-Staff Committee 15 th march 1927 It was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of Directors :-That the following appointments be hrade -In the Accountant's Department, to fill the vacancy caused by the retirement of J& Hayne. a Senior Clerk a 1 et Class Clerk, tobe a Senior L St. J. Blunt.

17 " March, 1927 Committee on payments made during the

"In the Treasury, to fill the vacancy caused by the retirement of a & neeld, a lastier -

Clern.

a R Wiseman, a Sub Cae "H & Field, a Superin

a Sub Cashier, to be a Cashier, a Superintendent, to bea "Las Cashier

al the Class Clerk. to be a. "Superintendent.

Cg nach

Vacancy canced by the appointment of H. I Treed to the Treasury -

and to increase the senior grades in the Office -

C. V. Franks,

245

246 17 March, 1927 C. g. nach. a 1 th Class clean, to be a lenior Clerk, In the Jacue Office, Consequent upon the retriement of James Roes, the Puncipal, the Salary of J. W. F Dalton as a Deput, Principal tobe raced to \$ 900 a year and to he further increased by a Personal additional Salary of \$ 100 L. C. I handow, O. B. E., a Superintendent, to bean Accistant Principal In the Durdend Day Office. to fill the bacancy caused by the retidement of Kenny Onyon an Accelant Pomerpal-L. a. Gardner a Superintendent to be an Assistant Porningal GJ Baumbach a Denior Cleake. to be a Superintendent. H & Hibbert. a 1 to Class Clerk to be a Semor In the Rublie Drawing Office. to fill the tacancy caused by the appointment of 20. J. Landow as an Assistant Principal -L.L. Lldred a Serior Clerk, to be a Superintendent In the Private Drawing Office to fell the vacancy caused by the appointment of & & & coved asa Superintendent a 1 th Class Clerk. to be a a 6. gifford Senior Clerke at the

Bank of England Archive (G4/149)

1

247 at the manchester Branch -17 th Anarch, 1927 Jev. J. Rudge, as the class Clerk in the Cashie is Department and Branches, to be a toto Class Clerk at the dive thool Branch -F.a. millo a 4 the Class Clerk, in the Cashiers Department and Branches, to be a 4 the Class Clark. at the Newcastle Branch -H. L. R Burns) 4th Class Clerks in the Cashiero and Department and Pranches to be R. D. Drurry \ 4th Class Clerks. at the Western Branch -H D Typunghans, at the Class Clerk in the Cashier Department and Branches. to be a 4 th Class Clerk To fill the vacancy cause & by the retirement of Lo L. Adams a C Batcheler, Sc un, a House Porter and Watchmans to be a Sate Porter To fill the vacancy caused by the appointment of J& amold to the Secue Office -37 Cane, a House Portorand Watchman to be Junior Poster to the Treasury asan addition to the Staff of Porters at the haw Courts Branch S. Marrio

Bank of England Archive (G4/149)

17 march 1927

I.g. Havis, allouse Porter and Walthman. "to be Junior Porto.

That in Juture Candidates for Probationery Women Clerkships must be recommended by a Director or Serior Official of the Bank, and that no "Jurther names be added at present to the Waiting "hist, which is to be gradually reduced and the "mumber of Candidates Thereon limited to 100

That I H Havison, a Woman Clerk, whose resignation had been called for and tendered on account of all health, be granted a sum equal to three months' salary

That the wages of the undermentioned Temporary Porters be increased to L3 5 - a week as from the 1st march

> Edward Bishop James Redman Frederick, Weakin

That Temporary Porters be granted 18 days Governors deane after 10 years satisfactory service as in the case of Permanent Porters

That the following Regulations, re, Copies of which are attached, be approved -

1. Rules and Orders to be observed by the Posters of the Bank of England.

2. Regulations relating to Pensions to Clerks and Workmen comployed in the Works Department

3. General Regulations relating to the Employment, deave of Abunce, Sickness, C, of Worksmen employed in the Clork of Works Department.

248

The Committee had before them the half yearly Reports upon Assistants, which mere generally satisfactory. In certain cases where the Reports were below the required standard it was agreed to recommend that action be taken as unde

f. E. Beggs Rd. Evans 3. S. Henry a P. Mall

to be warned of the necessity " for unprovement

V.a Starling, who is unpunctual and lacking in diligened, to be warned that a Special Report will be called for in b months time and that if this Report is not satisfactory he will be called upon to reign.

Sheyalso considered the case of 4 W Saunders, an Assutant, who has been absent for varying heriods suffering from Osteo myclitis. In view of the uncertainty of an early cure and also of the possibility of a recurrence of the Condition from time to time it was agreed to recommend that he he asked to tender his resignation. and that he be granted three months' salary in lieu of notice.

The Committee had before them the Reports on 20 Probationary Women Clerko appointed on the 27th Lebouary 1925 The Reports upon these Clerks are Satisfactory and they have been passed by the Bank medical Officer as eligible for the Bunka; the Committee there fore recommend that they be appointed to the Permanent Staff of the Bank

17th march 1927

17 the march. 1927

"as from the date specified and on the conditions in

From the 27 the February 1927 Kate Elizabeth Baxter muruel unifred James Barbara mary Hudson Eleen Isabel annie Scott Kathleen Alian Holder Muniel Ogston Eleen Mary Richardson Mayorie Silian Wallis Dorothy Georgea Mourpson Haley miniel grutenfield Gertrude marion Pryne Dora Writfred Jearle Winifred Betty Tolkand Marquente morwena Claske Margaret Mackenzie arleon Cecilia Mary Perry Doris Any Shrimplen Phyllis Ethel Ryall ma Blackborow Ineda margaret Winbolt

Ma Trotter

agreed to.

The Court agreed there to

V. C. Brandt, a Woman Clerk, had leave at her request to quit the service of the Bank, as from the 12 to April.

art

a Court of Directors at the Bank,

on Thursday, the 24 the March, 1927.

Present:

The Rt. Hon Montager Collect Norman, D. S. O., Jovener. Henry alexander Frotter, Seq. Deputy Jovennor.

de Charles Stewart addie 2009 - Cee Charles george Arberthinot. Eeg Sin Jeorge Anacaulary Booth, Eeg She Albert Charles gladetone, Eeg The Kenneth Joschen, Eeg Fran Edward Charles Grengell Seg MP Rotu George William Henderson Eeg Wal

Ceil dubbock, Seq. Sir John Jordon Name, Bart. The At. Hon Lord Acuelstoke, GCNO. The Hon Alexander Shaw Frank Cyril Tracks, Seg Robert Wallace, Seg Walter Kennedy Whisham, Seg

The proceedings of the last court were read.

The Weekly Statement of Discourts and, advances granted to Bill Brokers, re, was read

Ordered

251

24 th march, 1927.

Ordered

On the recommendation of the Governor

a Bank note

0

That 25 be hard for a Bank note believed to have been twent, as detailed in the Governor's Declaration Book; the vouchers relating there to having been examined and security given to indemnify the Bank.

Resolved

That the House List of governors and Docectors for the year ensuing be advertised as usual

1927.

The following is the House dist of governors and Directors of the Bank of England for the year enering

Tor governors

The At Hon Montager Collet Norman, D& O., Jovernor Cecil Lubbock, Seq. Deputy Jovernor

For Ducetors

Sin Charles Stewart addis Kichig di alan Garrett anderson, 36 BE Charles George artrettinot, Jag die Henry Cosmo Orme Romeon George Hracawlay Booth, Jag Kord Cullen of Achtowing, ABE albert Charles Gladstone, Seg Idward Charles Granfell, Sig MP Col. Sconel Henry Hanbury CM9 George William Henderson Dag William Dours Hoarle, Sig CBE

Sie Robert Molesworth Kundersley The How Roland Dudley Kitgow mo lis John Jordon Naime, Bart. Robert dydstor Newman, Seg. The Rt. How dord Revelstore, Gevo The How alexander Mais. Muchael Seymowrotheneer Cmitty Seq Frank Cyril Tranks, Sog Henry Alexander Frotter, Leg Robert Wallace, Seg Walter Kennedy Whigham , Esq. arthur Whitworth. Leg The.

253

24 Munarch 1927

The Section for Governor and Deputy governor will be held at the Bank on Juesday the 5 th april, and for Directors on Wednesday, the b a april, from 11 a un to 4 p un.

detter from the foradvances during the ensuing Quartes

detter from the The following letter from the Chancellor Chancellorof the of the Exchequer having been submitted -

Treasury Chambers, Whitehall, S.W. 1 16 th March, 1927

Gentlemen.

They to request that you will have the good ness to move your Court to consent to advance during the ensuing Quarter such amounts as may from time to time he required for the Public Servel, at such rates of interest as may from time to time be agreed Ipropose that the advances shall be

made either on the creat of Ways and Means under the authority of a Consolidated Fund Act or appropriation act or on the security of Treasury Bills, according as may be arranged at the time of each advance, and that the precise amount require & and the particular securities against which the advance shall be unade shall be agreed informally on each occasion with the Bank, and be notified officially to the Bank without delay by Warrant over the signature of two dovds.

> dan Yours very faithfully, Winstow S. Churchell

The Governor and Depute governor, Bank of England

24 March. 1927. agreed to.

Minute of the Committee of Preasury in Section of the Committee of Preasury for the ensuing year

The Court agreed thereto

The following trinete of the Committee

Committee of Incasury, 23rd march, 1927

With reference to the election of members of the Committee of Freasury it was agreed to recommend to the Court of Directors

That Ballot hapers be caused on Thursday, the 24 th march,

That the Voting take place at the Court on Thursday, the 7 th April, and that Directors who so desire be allowed to vote after making their Declaration of Office on Wednesday, the 6 th April,

That the Votes be counted after Court on the 7th april, and

That the Standing Committees be "appointed on Thursday, the 14 th april.

The Court agreed thereto

Minute of the Committee of Treasury recommending the granting of two donations

agreed to

of Treasury having been read -

Committee of Incasury, 23rd march, 1927

It was agreed to recommend to the Court

Bank of England Archive (G4/149)

24 Wharch, 1927

Munite of the Committee of Freasury recon mending the

appointmentof

a Special Committee

255

" of Directors that the following donations be "granted, vizt.,

The City of London Trues Society \$100 The Royal Sarlswood Institution \$100"

The Court agreed thereto

The following hunate of the Committee

Committee of Treasury, "23" march 1927.

It was agreed to recommend to the Court of Directors that a Special Committee be appointed -

(a) To consider the amount of profits received, and likel, to be received from the management of the Public Dett, from the Public it counts, from hote Searce and from other public turiness and to recommend what shared be the future attitude of the Bank towards the whole question of kuch projets

(b) To prepare in detail and to co-ordinate the "whole case the Bank will eventually" "recommend to the Government for the "amalgamation of Note Serves and to "harmonise the requirements of all "concerned.

To consist of -

"Mr dubbock and " "Mr Wallace and " "Mr. Whitworth"

Bank of England Archive (G4/149)

24 mavely, agreed to

Crieke & Matched atthe guorts Cliente

Minute of the The following humite committee of Treasury having been read -"egand to lundary The following minute of the Committee

The Court agreed thereto

It was agreed to recommend to the Court of Directors that for the coming Cucket Season the Committee of the Bank Sports' Club be allowed to arrange for a maximum of six Sunday matches for the Sirst Cucket XI at the Shorts Club commencing at or after 11 30 a. m., such fixtures not to be adverticed

nor reports published

The Court agreed there to

hime to of the Staff recommender appointmenter

agreed to

The following Minute of the Staff Committee having been read -

> Staff Committee 22 nd march 1927.

Committee of Incarry

"16 to march, 1927

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the following appointments be made, vist :-

In the Secretary's Office -

R V W. Wiggins, Senior Clerk in the Secretary's

256

In the Descount Office

a C Bull, a Superintendent in the Cashier's Department, to be Assistant Principal

In the Staff Superintendent's Office -

to be Staff Superintendent. Deput, Staff Superintendent,

"tendent, to be Deputy Staff Superintendent.

It was also agreed to recommend that in Juture the Auditors and Clerks in the Audit Department, when taking audits at the Country Branches, be allowed \$1:10:each a day for expenses

H.a. Trotten

agreed to

257

24 the march

The Court agreed thereto.

The following Report of the Staff Committee having been submitted -

The Staff Committee

Report to the Committee of Treasury for Submission to the Court of Directors -

"That they have had before them "the Reports on 21 Probationary male Clerks, wyt-

1 appointed on the 30 th January 1924

Report of the Staff Committee recommending the Rection of 20 Protationary Clerke to the Permanent

24 march 1927

0

"Walter Smest Wolveridge, appointed on the 25th Hebruary 1924, has been absent on account "of ill health for a months and it was agreed to "recommend that his promotion to the Permanent "Staff be delayed for a period of 2 months.

The Reports upon the remaining 20

Clerks are satisfactor y and they have been "passed by the Bank Medical Officer as eligible for incurance with the Bank Provident County at ordinary rates of premum. The Committee "therefore recommend that these Clerks be elected "to the Permanent Staff of the Bank and appointed Assistants in accordance with the "Regulations laid down by the Court of Directors "ow the 18th February 1926

age 20

From the 30 th January 1927. Charles James Hinnell

From the 25 th Feb anary 1927

Christopher John arleon 21 Ceil Wrefred Sheldon 21 Walter Joseph Attenton Edward Charles Parry Norman Churchell moore 21. 20 George Ralph Watkins 20 Harold Venest Andrews 20 Richard Clement Evano michael Joyce 22 deelie Frank King 20 Harold Stemme 20 20 Idward Smith George maeferman 20 Henry doveriage Chadden 20 anold Ewart Svano.

arthur

arthur amb rose Barbut Patrick, arthur Stanspield Highley The Maltravers King Frank Owen Cooke

15th march 1927

21

24

Ha Trotter

The Court approved there of and Ordered that the Clerks in question be elected into the Permanent Service of the Bank on the conditions in force.

B. C. Mouris and Of Perry, Women Clerks, had leave at their requests to quit the service of the Bank as from the 22 not April.

Ryp.

259

2ª the march . 1927.

a Court of Directors at the Bank,

on Thursday, the 31 st March, 1927.

Present

The Rt. Hon. Montager Collet Norman, I. S. O., Governor, Henry Alexander Trotter, Esq., Deputy Governor.

Vir Charles Stewart Addie, RCM9 Cir alan Garrett Anderson, RBE Charles George Arbuthmet, Eg George Aracaulay Booth, Eg Merer Charles Gladstone, Eg Rennette Goselver, Seg Saward, Charles Grenfell, Seg. MP George William, Henderson, Eg The Hon Roland Qually Fileon, to John Jordon Naune, Bart He Rt. Hon Lord Revelstons, Geve The Kon Alexander Shaw Frank Cyril Franks. Seg Robert Wallace, Seg and Walter Kennedeg Whyshaws, Seg

The proceedings of the last Court were

read

The Weekly Statement of Discounts

and

261

31 tharch 19=7 and Advances granted to Bill Brokers, 10, was read

Ordered.

On the recommendation of the Governor.

Bank notes lost, re.

That I 30 be hard for sundry Bank notes lost re, as detailed in the governors Declaration Book; the vouchers relating there to having been examined and security given to underunify the Bank.

a Report from the Committee of Daily Waiting was read stating that they had andited the Securities and Bills held against certain advances in the Discount Office and had satisfied themselves that the said Securities and Bills were under the dual control of the Chief Cashier and the Principal of the Descount Office.

a Report from hva Tranks was read stating that he had taken in the Out Cash on the 28th instant and had found it right.

minute of the Committee of Treasu granting of two pencions

The following minute of the recommending the Committee of Treasury having been read -

> Committee of Treasury, "30 th March, 1927

It was agreed to recommend

31 thracetr. 19=7

"to recommend to the Court of Directors that hensions be granted, during pleasure, to the following persons

DJ. Ballantyne, a 1 et Class Clerke in the Durdend Office, aged bo, 2, 414 a year in accordance with the scale from the 1st Jue, next melusio

David Wells.

a machinistat St. derke's Pourting Woods, aged 61 years, person equal to his wages of £ 351 auger for three months from the 1 stapped melisive and thereafter \$159:2:4a year in accordance with the Scale ..

agreed to.

Minute of the The following Minut committee of reason of having been read -adoption of revised Requestion rappeting the general conduct of businessat the Had office and Branches

The following minute of the Committee of

Committee of Treasury. 30 th march, 1927

With reference to an Order of the Court of Derectors of the 11 the march 1926, under which Regulations affecting the general conduct of business at the Head Office and Branches were to be submitted to the Court for conformation annually, the committee report that the Regulations have recently been revised and they recommend them to the Court for adoption,

agreed to

The Court agreed thereto.

The Court agreed there to

The

31 thach 1927 The annual Reports by the Secretary on the Samaritan Fund and the Cler the Guarantee Fund were laid before the Courts

Resolved

That this Court convery to Mr H a. Trotter their appreciation of the devotion to the interests of the Bank which prompted him, at personal inconvenience, to return a year ago to the Office of Deputy Governor

That they again record, on this tris second retriement from the Office of Deputy Jove mor, their appreciation not only of the ability, care and attention which have characterised his occupancy of the Chair but of the courtesy and kindliness which have marked his intercourse with his colleagues and

Further that they express their regret at his mability for hersonal reasons to continue in his Office for another year

Refer

