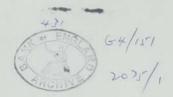
AF

At a General Court held on the 23 th farmary 1929 the following were elected Directors for the remainder of the year in the room of Sir Cosmo Bansor and Mr G. W. Henderson

Sir Basil Phillott Blackett, N.C.B., R.C.S.J. Seputy Governor 28 Jan 1929 Sir Andrew Rae Surean



Directors elected the 18 th april, 1928

	Declaration was	de Date
Sir Charles Stewart Addis, song	Governos	
Sio Han Garrett Anderson, & BE	Seputy Govern	200
Charles George Arbuttmot, Esq.	Governor	
Dis Henry Cosmo Orme Bouses, Bart	Governor	
George Macaulay Booth, Esq.	Governor	
dord Cullen of tenrowne, A.B. E.	Teputy Governs	or 19 april
Albert Charles Gladstone, Eq.	So.	3 May
Kenneth Goschen , Esq.	Teputy Govern	or 2 m July
Edward Charles Grengell. Teg, m. P.	Governos	the
Charles Joeelyn Hambro. Eig.	Governor	18 april
Col dionel Henry Handway, C. M. G.	No.	do.
George William Henderson . Esq.	To.	To.
Sir Robert Molesworth Kundersley, G. B. E.		400
The Hon Roland Dudley Kitson, & so, w		
Sir John Gordon Navne, Bart.	Governar	4.
Robert Lydston Newman, Esq.	To.	Ø0.
The Rt. How dord Revelstone, G.C.V.O.	Se	ado
The Hon. Mexander Shaw	Deputy Gover	nor 19 april
Sir Josiah Charles Stamp, GBE,	Governor	18 april
Frank Cyril Tiargas. Esq.	250	To.
Newry Alexander Trotter. Esq.	a do	odo.
Robert Wallace, Esq.	Do.	ão.
Walter Kennedy Whigham. Esq.	a36.	odo.
Arthur Whitworth, Eig.	Do.	00.
trocator rot, may		2000

At a General lower held on the 7th november 1928, Vir bruest Muserave Harvey, KB. E., was elected a Director

for the remainder of the year is the room of the late Mr. Charles George arbition t, and made the usual Neclaration before the Governor. A Court of Directors at the Bank,

on Thursday, the 19 th April, 1928.

The Rt How Montager Collet Norman, & SO, Governor Ceel Lubbock, Eq. Deputy Governor

Sir Charles Stewart Addis, KCMQ, Robert dydolon Newman, by
Sir Man Garrett Anderson, & BE The How dord Revelstone, Gevo
George Macaulay Booth, Eng. The How Alexander Shaw
dord acteen of Ashbourne, ABE, Trank Lyril Tranks, Eng.
Charles Jeelyn Hambury, Eng.
Behry Mexander Trotter, Eng.
Col Lionel Henry Hambury, CMQ. Robert Wallace, Eng.
Glove William Henderson, Eng.
Walter Kennedy Whispan, Eng.
The How. Reland Dudley Kitson.
Six John Gordon Navine, Bart.
Asthur Whitevosth, Eng.

The proceedings of the last lowet were read.

The

19th april 1928 The 7th and 12th By-Laws were read as usual.

> The Weekly Statement of Discounts and Advances granted to Bill Brokers, c, was read

Ordered

On the recommendation of the Governor

Bank Notes lost, 10.

That \$30 be paid for sundry Bank Notes lost, 10, as detailed in the Governors Declaration Book; the vouchers relative thereto having been examined and security given to indennify the Bank.

A Report from the Committee of Daily Waiting was read stature, that they had audited the securities in the Treasury Contained in drawers Nos. 47 b and 676 and had satisfied themselves that the said securities were in the safe custody of the Thies lashier

A Report from Die Gordon Navne was read stating that he had audited the Securities at the Western Granch Comprised in Sections Nos 27 and 35 and had found the said securities in the sage custody of the Rent

The following Minute of the Commettee Minute of the Commette on Advances and Discourts having been readrecommending the re-opening of a Discourt Account

19 th April 1928

"Committee on Advances and Discourts." 12 an April, 1928.

It was agreed to recommend that the Discount Account of

Helen, Harvey + Ploss,

"which had become downant owing to an alteration "in the constitution of the Ferm, he re-opened with "the former limit of 10.

"Trang C. Trangs"

The Court agreed thereto.

Minute of the Stagg Commentel recommending approminents, re

Agreed to

The pollowing Munute of the Stapp Committee having been submitted -

Maps Committee. 16 th april 1928

"recommendations to the Committee of Treasury por submission to the Court of Directors -

That worder to weet the increase of work "resulting from the rebuilding operations is, the Stay of the Treasury be increased temporarily by 3 Sub-Cashiers and that to fill two of these positions the following appointments he inade -

H. R. Sharp. a Series Clover in the Security "Paper Stone, It duces Printing Works, toke a Sub-Cashier

7.0

19th april 1928

TO Palin,

a Superintendent at the Western Branch, to bealest Cashier.

be made -

In the Cashier's Department and Branches -

F. A Mansbridge au the Class Clark in the itecountants Department, to be a 4 th Class Clark,

At the Western Branch, to fill the vacancy caused by the appointment of V. C. Palin to the Treasury -

Oc Bush.

a Senior Clerke. to be a Superintendent

HIW Browell.

a 1st Class Clerk, to be a the

"Ra depingwell.

a 1 st Class Clerk in the Audit Department to return to the Branch and to take the hositions he previously occupied next below W. M. aurits

Atthe daw Courts Branch -

CH Minett,

A 4 th Class Clerk in the Cashiers Separtment and Branches, to be a 4 th Class Clerk, with semonty next below I a Fahry

J. R. Squire

a 4 th Class Clerk, in the Cashirs "Department and Branches, to be a 4th Class Clerk, with seniority wet "above 6. 7- Forter

That

19thapril 1928

That a gratuity of \$100 be granted to W. of Hyett in recognition of his special verview as General Welfare organises during the past year

Reports upon 13 Probationary Women Clarks due for appointment to the Permanent Stape vizt -

"I appointed on the 18 th March 1926 bappointed on the 29 th March 1926

Of these Clerks -

Phyllis Margaret Minett, appointed on the 29 th Maren 1926, has not yet been passed by the Bana Medical Officer

Agril Sligabette White, appointed on the 29th March 1926, has failed to obtain entirely satisfactory Reports and it was agreed that the question of her appointment to the Permanent Stapp be postfound, for a period of three months

The Reports upon the remainine, 11 "Clerks are satisfactory and they have been "passed by the Bank Medical Officer as eligible "for the Bank. It was there pore agreed to recommend that they be appointed to the Bennament Stapp as from the dates specified, "in accordance with the Regulations in forth-

From the 18 Wharely 1928

Marjorie Joan Wilson Kally Dons Gardner Benzis Beryl Mary O Donnell

Heanon

19 th april 1928

Keanor Joan dowe Many Wingred Gutudel Try Margaret Joselyn Gordon

From the 29th march 1928

Melen Alison Wilson Stella Margaret Hibbert Ena Minel Orsato Sorothy Margaret Averill

Reports upon the undermentioned Women Clerks which were called for by the Court of the 23rd "Abruary last and agreed to recommend that action be taken as follows—

He is Eagar, whose Report shows in provement tobe informed that this in provement must be maintained; to be specially reported upon again in three months tend

J. M. Goodson

whose punctuality attracts improved is not satisfactory to be given a final warning that if she continues to be unfunctual during the next three months, she will be called upon to resign.

Ha Trotter

The Court agreed there to

agreed to.

The.

19 th april , 1928.
Report of the Staff Commendation of the Protationary Male Clerks to the Germanent Staff.

The following Report of the Staff

The Stapp Committee

Report to the Committee of Treasury for subunssion to the Court of Directors -

That they have had before them the Alports upon 16 Probationary Male Clerks appointed on the 15 th April 1925 Who are now due for election to the Permanent Stags.

"and they have been passed by the Bank Medical Officer "as eligible for insurance with the Bank Provident "Society at ordinary rates of premium. The Committee "therefore recommend that these Clerks to elected "to the Permanent Staps of the Bank and appointed "Assixtants in accordance with the Regulations in "force-

from the 15 th April 1928 NEO Frederick John Portsmore. William Gordon Buxton 21 21 Stephen Pollard Dennis James Knott danrence Henry Woolner 22 21 Vue Crawshaw 21 Chilie Horsburgh Thomson Jack Holmes Hunter Brian Henry Clumbe Hubert Nomian Case Arthur Blackwall dea Roland William dewis Giles Arthur Jack Ramsay Grant Han Graham Merfield 22 Arthur Guy Hayne Samuel Abeturen Micholls

Ha Trotter

16 th april. 1928

The

approved

The Court approved thereof and

Ordered

That the Clertes in question be elected into the Permanent service of the Bank on the Conditions in force; whereupon the said persons attended and the Governors Charge was read.

Murute of the Committee of Freakung recommending the granting of 3 honahours.

of Treasury having been read-

Committee of Treasury. 18 th april 1928.

St was agreed to recommend to the Court of Directors that the following donations be made -

The Douglas Have Memorial Homes -- \$ 525

The dord Mayor's Fund for the Relief of Distress in the Coalfields -- . # 2,100.

The City of dondon Hospital for Diseases of the Heart and Junes --- \$100.

The Court agreed thereto.

Agreed to

The following had leave at their requests to quit the service of the Bank, -

Department, as from the 5 th May, V. H. Buleock.

A A michell

19 Mapril 1928

Nomen Clerks, as from the gth, 15th, 17th and 18th May respectively

With reperence to the Report of the Special Committee on the amalgamation of Note I seems which was approved by the Court on the 1st Secenter last, the Governor informed the Court that long negotiations had been taking place with HM Treasury and that a provisional agreement seemed imminent on the lines of that Report, there being only one or two minor points in which this agreement differed from the recommendations of the Report.

A Court of Directors at the Bank, on Thursday, the 26th April, 1928.

Present:

The Rt Hon Montage Collet Norman, Doo, Governor

Sir Marles Stewart Addis RCM Q Sir Man Garrett Anderson, SUBE George Macaulay Booth, Seq. Idward, Charles Grengell, Seq. m. P. Charles Joselyn Hambury CMQ Goldionel Henry Hambury CMQ George William Henderson, Seq.

The Hon Roland Dudley Killow, Sir John Gordon Naure, Bort. Whek't Hon dord Revelstoke, GCVO The Hom Alexander Trotter, Seq. Walter Kennedy Whisham Seq. Athur Whitworth, Seq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, 10, was read.

The

26th April 1928

The Governor reported that the following had been elected Members of the Committee of Treasury for the current year-

Kord Revelstokl
Kord Cullen of ashbourne
Mr Trotter
Sir Alan Anderson
Sir Charles Addis
Mr Whitworth

Ordere d

On the recommendation of the Governor

That I is he paid for a Bank Note believed to have been burnt, as detailed in the Governor's Declaration Book, the vouchers relative, thereto having been examined and security given to indemnify the Bank

The Governor reported that on the 23rd instant he had suspended W. J. Page, a Superintendent in the Dividend Office.

Munute of the Committee on on of humen recom- on mendeur that the Surdend Preparation Office be transferred to premises to be exceled on the St. Lunes site -

The following Minute of the Committee on It dakes having been read

Committee on St Knee's

With reference to the proposal to transper the Stage of the Dividend Preparation Office from Tabernacle Street to premises to

be

26 W Haril.

be erected at It duries which shall also provide Cunches accommodation for the whole of the Cleneal Stapp employed on the It dupies site, the Committee have to report that the plans have now been approved and that the estimated Cost of the building is \$,92500

The Committee recommend to the Committee of Treasury for submission to the Court of Directors that authority be given for the work to proceed

a Whitwooth

agreed

The Court agreed thereto.

granting of a donation by the Hull Branch

munto of the The following Minute of the Committee Treasury recom of Treasury having been read -

Committee of Treasures 25 april, 1928.

It was agreed to recommend to the Court of Directors that the seent of the Hull Branch be authorized to make a Donation of £ 250 towards the establishment of the University College, Hull

Agreed

The Court agreed thereto.

Munite of the Committee of Treasury recon granting of a hension

of Treasury having been read -

Committee of Treasury 25th april, 1928

26th april 1928

The Court of Directors that & A Cross, a Castrier, who will allaw the age of 65 years on the 3rd may, be granted a person of £589. 19.—"a year during pleasure and in accordance with the scale from the it the May inclusive, and that he be allowed to commute £147: 9:8 of his pression for a Cash Payment of £1.187. 16:7

The Court agreed thereto

ng weer u

Munielle of the Committee of Greasury recommendations the appointment of Committees por the current year

The following Minute of the Committee of Treasury having been read -

Commettee of Treasury. 25 the april, 1928.

"It was agreed to recommend to the Court of Directors that the pollowing Committees, e, be appointed for the current year, vist:

Audit of the Accounts at the Branches.

Northern arent
Col. Hantung
"Mr. Wallace
"Midland Circuit
"Mr. Booth
Sir Gordon Harne
"Western Circuit
"Mr. Gladstonl

Annual

26 Wapril,

(The Anait to be completed by Wednesday, the

Mr Wallack Mr Whreshaw Mr Gladstoul

Audit Committee

The Deputy Governor Gol Harrbury Mr. Shaw Mr Gladstone

Mr wiggins, Sweetery

Commettee on Advances and Discounts

Mr Grenfell
Mr Trotter
Mr Tearks
Mr Gosether
Mr Gladstone
Mr Gladstone
The Deputy Governor (exofficer)

Mr Mexander, Suretany

Stapp Committee

The Deputy Governor Mr Frotter
Mr Booth Mr Wallace
Mr Shaw Sir Gordon Navne Sir Gordon Navne Sir Josiah Stamp
Mr Kambro

Mr Alexander, Suretary

Committee

26 mapilig 28

onwittee on It dures

Mr Whitworth Col Hanbury Mr Goschen Der Gordon Naune The Deputy Governor, (exoppiero)

Mr Wiggins, Secretary

for Suburssion to the Committee of Treasury of the Names of Candidates for the Sucction

Mr. Booth Mr Shaw Mr Gladstone

Committee on Retrieding of the Bank,

Mr Booth Mr Wallace Sir Gordon Narme the Deputy Governor (ex officio)

Mr Alexander, Secretary

The Court agreed thereto.

Minute of the Enemettee of measury recon mending that Mr W M acres be authorised to Confide the Soual History of the Bank

Agreed.

The following Minute of the Committee of Treasury having been read

> Committee of Treasury "25 th april, 1928

With reference to the Order of Court of the 14 May 1925 that a Social History of the Bank

26 mapril.

"the Branch Banks Office be instructed to "Collect the necessary material and be for thro "fur pose attached to the Secretary's Department," Mr Acres reports that this portion of the work, "is practically complete. The Committee, recommend, "to the Court of Directors that Mr Acres be now "authorised to compile the History and that "he shall for the present remain attached to "the Secretary's Department"

agreed to

The Court agreed thereto.

leave at her request to quit the service of the Bank as from the Zi May

Oursearch to an Order of lower of the 9th April 1914, declarations were produced from the several Offices, signed by the llerks, re, as required on their re-election, and the persons named in the punted list annexed dated this day, were chosen by ballot at the salaries set against their names and were re-elected into the service for one year from the 1st May next, subject to termination at any time within the said year by three months notice in writing on either side in the case of male Clerks, and of one month in the case of Women Clerks and Porters the re-election of W. O Page, who is at present suspended, to be subject to the impending decision of the Court on his case

leave or on account of siemness, were re-elected, subject to their signing the request for re-election on their return to work.

RUP

A Court of Directors at the Bank,

on Thursday, The 3rd May, 1928.

Present -

The Rt. How Montager Collet Norman, & so, Governor.

Sir Charles Stewart Madis & CAR. q. Sir Ham Garrett Anderson, A. B.E. . Sir Henry Como Orme Bonsos, Bart George Macaulay Booth, Seq. Rom Culter of Mutawarne, & BES. Med Charles Gladstone. Seq. Malua of Charles Grangell, Seq. M.P. Charles Jocelyw Hambury CAR. George William Menderson, Seq. George William Menderson, Seq.

The How Roland Sudley Referon of John Gordon Having Bart. Robert dyddon Newman Seq The Rt How Good Revelstore & Govo Sin Jonah Charles Stamp, GIBES. Trank Gyrl Tranks Seq. Henry He rander Trotter Seq. Robert Wallack, Seq. Asthew Whitwooth, Seq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts

and

3 M May,

and Advances granted to Bill Brokers, ic, was

Ordered

On the recommendation of the Governor

Bank Notes lost , ro.

That \$105 be pard for sundry Bank, Motes lost, 10, as detarted in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from Sir Gordon Naime was read status that he had taken in the Out Cash on the 2 rd instant and had found it right.

A Report from Sir Gordon Navne was read stating that he had and ted the Securities at the daw lourts Branch comprised in Sections Nos 8 and 22 and had found the said Securities in the safe custody of the Rent.

Report of the stapp Committee Co stapp Committee Co recommenders that W.J. Page, a superintendent in the Sundend Office, who is at present surpended, be granted a pursion.

Report of the The following Report of the Staff

The Stapp Committee

Report to the Committee of Treasury for submission to the Court of Directors -

That they have considered the case

of

3rd may 1928

"of William Samuel Pago, a Superintendent in the Swidend Oppiel, who was suspended by the Governor on the 23 od wastant.

"of which sum Ago was borrowed from his fellow clerks, and part of it has been outstanding for 20 years two of the Clerks are punior to him in the service.

The Committee, have had Page before them and have heard a long statement from him as to the domestic appairs leading to his financial dippeuties, he asserted that his debts had now been repaid by his wife.

"as being an efficient Clerk, but while he is not "found to be guilty of any specific unsdemeanour. It committee consider that his conduct in regard to financial appairs has been indiscrect and tract in his relations with his pellow clerks he has not maintained the high standard expected of a man in his hoution, they therefore recommend that his resignation be called for and that he be granted a Pension equal to full salary for a period of three months and there a fler of £ 410 a year during pleasure and in accordance with the scale.

H.a. Trotter

"25 th April, 1928".

Approved

The Court approved thereof and

Ordered

3rd may,

Ordered

That Page's salary be hard to him for the period during which he was under suspension

The following Women Clerks had leave at their requests to quit the service of the Bank

Dous Bowyer Ivy Price Ra Pourson Am G Sanson Bf. Underhill

as from the 31 st may as from the 31 st pay

Permission was granted to Sir Gordon Marine to form the Board of the British Italian Banking Corporation.

Rey Suy

A Court of Duectors at the Bank,

on Thursday, the 10 th May 1928.

Present -

The At How Montager Collet Hormans, D. S. O., Governor

di Hanes Stavart Addis, KCM Q. di Alan Gavett Anderson & BE. Bir Henry Grans Orus Bonson Bart. George Macantay Booth Eq. dood Culter of Astroums & BE. Albert Charles Gladstone, Eq. We Charles Charles Grangell, Eq. M.P. Charles peclyn Haurt 10. Eq. Gorge William Henderson, Eq. Gir Rovert Molesworth Kindersley Call.

The How Roland Sudley Ketson Vir four Gordon Hairne & 40 Mi.
Robert dydston Hewman . Sag. The Rt. How dord Revelstones . Gevo Whe How Hexander Shaw.

Sin Jouan Charles Stamp Gob. Trank Cyrib harks . Sag.

Henry Hexander Trotter . Sag.

Robert Wallack . Sag.

Arthur Whitworth . Sag.

were read.

The

10 may.

The Weekly Statement of Discounts and Advances granted to Bill Broken, 10, was read.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Treasury contained in Frawers Hos 7 and 17 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier

Report of the Audit Committee on Audits taken by the Audit Separtment between the 11 the parmary 1928 and the 23th April 1928.

Report of the The following Report of the audit on hearts taken Committee having been submitted -

The fudit Commebbel

Report to the Committee of Treasury for suburession to the Court of Directors -

That they have had before then the Reports on audits taken by the Audit
Department between the 11 th January 1928 and
the 23th April 1928 under written instructions
from one of the Governors.

These studits which included those of the daw Courts, Bristol and Leeds Branches are enumerated in the accompanying list.

"8 th may 19 28"

dronel II Hantwey!

The Court approved thereof.

approved

The

10 th may 1928

The anarterly Report of the Staff Committee on the Accountants and Castriers Departments, 10, was submitted

The deficiencies in the lash at the Mead office during the Guarter were reported to amount to \$12.14 g and the money over to \$5.10.3, making a net loss of \$7.4 b, at the Branches the deficiencies amounted to \$5.19 2 and the money over to \$2.17.4, making a net loss of \$4.1.10.

and C & damenan, Cashers, would attain the age of 65 years on the 23rd may and the 1st fine 1928 respectively.

Wincent and & M. M. Dickinson, Nomen Cleres, had leave at their requests to quit the service of the Bank, as from the 2nd, 7 th, 8 th and 30 th June respectively

Ref.

A Court of Directors at the Bank,

on Thursday the 17 th May, 1928

Present -

The al How Montager Collet Horman, & S.O., Governor.

Sir Haw Garrett Anderson, KERE Sir Haw Garrett Anderson, KRE Sir Henry Coans Down Bonsor. Bark Gwege Macaulay Booth. Eg. Kord Callen of Ashbourne, N. B.E. Mart Charles Gladstone, Esq. Edward Charles Grengell, Esq. Mrt. Martes Joselyn Hawbury CMA Geore William Henderson, Esq. Goore William Henderson, Esq.

Viv Robert Mole worth Kindersley.
The How Roland Sudley Sitroys, no So Joan Gordon Marino, Bart.
Robert dydston Newman, Eq.
The Al How Gord Revelstore, Govo.
The How. Alexander Shaw
Sir Joseah Charles Stamp. GBE.
Warre Cyris Tranks, Eq.
Robert Wallace, Eq.

read The proceedings of the last Court were

The Weekly Statement of Discounts and

Advances

17 may, 1928

Advances granted to Bill Brokers, to, was

Ordered

On the recommendation of the Governor.

Bank Notes

That \$ 30 be paid for sendy Bairs, Notes lost, to, as detailed in the Governors Sectaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bairs.

The Governor reported the appointment of 18 Brobalismany Women Clerks.

Minute of the Committee of Treasury recommending the granting of a Pension

The following Munite of the Committee of Treasury having been read -

Committee of Treasury.

Townt of Directors that I & Gifford, a Cashier, who will attain the age of 65 years on the 23 od instant be granted a Pension, during pleasure and in accordance with the scale, of of boo a year from the 24 th instant inclusive and that he be allowed to Commute of \$150 of this pension for a Cash Payment of \$1208 = 2-

Agreed to

The Court agreed thereto.

The

17 th may 1928.

Minute of the Committee of of Treasury recommending the opening of a Toreign Frawing steement.

Minute of the Committee of the Committee of the Committee of Treasury having been read -

Committee of Treasury,

It was agreed to recommend to the Court of Directors that hermission be granted for a Drawing Account to be opened in the name of the Bank of Greece.

Agreed to

The Court agreed thereto.

The result of the Election for Representatives of the Staff to serve on the Adisony Council of Directors and Staff for the ensuing, year was reported.

Muriel Vickers, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 15 th June

Munite of the Committee of Treasury in regard to the appointment of a Director to Succeed Sio Corner Romeon, who is annows

of Treasury having been read

"16 an may 1928

Court of Directors, provided the Rank are advised that the necessary power is in existence or can "knot that Sir Greet Harvey, while still "Continuing, to hold the post of Comptroller, to

" submitted

17 Muay, 1928

submitted to the Proprietors for election to the Court in the room of Sir Cosmo Bonsor, who has expressed a wish to retire as soon as possible"

Consideration postword

was read and discussed and further consideration thereof was posthoned for a fortinight

and and

A Court of Directors at the Bank,

on Thursday, the 24 th May, 1928

Present:-

The Rt. Hon Montage Collet norman, 200, Governor.

Sir Charles Stewart Addes, KCMQ Sir Man Genrett Anderson KBE, Charles George Artutunot. Seq. Vir Henry Como Orne Bonson Bart George Macaulay Booth Seq. dord Cullen of achtowne, KBE, Ment Charles Gladstone, Seq. Muard Charles Granfell. Seq. MP Col. deonel Henry Hantury CMG George William Hendesson, Eg.
Sin Robert Wolesworth Stundersley
The Hon Roland Sudley Sition Sea Mo Sir John Gordon Marine, Bart.
Robert Lydston Newman, Eg.
The Hon Nexumer Shaw
Frank, Cyril Tranks, Esq.
Robert Wallace, Seq.
Atthur Whitworth, Eg.

were read

and Advances granted to Bill Brokers, 10,

was

24 th may 1928 was read

Ordered.

On the recommendation of the Governor

Bana notes lost

That \$50 be paid for sundry Bank Notes lost, re, as detailed in the Governors Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank

A Report from the Committee of Daily Warting was read stating that they had audited the Discourted Bello held in the Bill Office maturing on the 4 th, 16 h and 26 h June and had satisfied themselves that the said Bills were in the safe custody of the Principal of the Gall Office

Reports from Colonel Hantury and Mr Wallace were laid before the Court stature that they had audited the accounts of the deeds, Newcastle and Hull Branches and had found them Correct

Munte of the Staps Committee recommending appoint ments, re

The following number of the Staff Committee having been submitted -

> Staff Commettee, 21 st Kray, 1928

It was agreed to make the following

recommendations

24 th May, 1928

recommendations to the Committee of Treasury for Submission to the Court of Directors -

That the following appointments be unade-

In the Treasury -

To fel the remaining, vacancy created by the temporary increase in the Staff of this Office sanctioned by the Court of the 19 th april last -

R. A Srby.

a 1st Class Clerk, in the Suttreamy to bea Sub Castres

To fiel the vacancy canced by the retirement of

F. Fuld "A G Wallen

a Sat Cashier, to be a Cashier a Superintendent in the Security Paper Store, to be a Sub-Cashier.

In the Branch Banks Office, in view of the Continued attachment of W m. Acres to the "Secretarijs Office -

H 3 Middlecott

a 4th Class Clerk in the Cashiers Department and Branches to be a 3rd Class Clerk

In the Cashiers Department and Branches -

Iw J Rudge.

a 4 th Class Clerk, at the Manchester Branch, to bea it to Class Class

In the Chief Accountant's Oppiel to fell the existing vacancy

RUH

24 annay.

"R. V. H. Hobbs a Senor Clerk, to be the

In the Accountant's Separtment, to fell the vacaneres caused by the retirement of & G. Williams and W. V. Page-

"William Shattock, a Series Clerk, to be a Superintendent."
"R C. Petherbridge a Series Clerk, in the aneg accountants Office to be a Superintendent.

"LE Bel. a 1 & Clark, to be a Series Clerk, to be a Series Clerk.

"At the Law Courts Branch, to fell the vacancy consequent on the returnent of Mer Hardeastle on the 30 th September next -

J. Jull Sur-Agent, to be Agent with the "salary of 2500 her annum" attaching to the post

"F. A. M. Pedder. Sub-Agent at the Burningham" Branch to be Sub-Agent with the "Salary of & 1250 heraunum allachure, to the post and an "allowance of \$225 heraunum in hew of a house.

At the Bringham Branch, consequents on the promotion of Mr. Redder to the Law Courts Branch -

G. J. Selesden. Sub agent at the Plymouth, Branch, to be Sub- agent with the seeary of L'1000 per annum attachure, to the post and a General Salary of L'100 per annum.

The foregoing appointments at the Branches todate from the 1st October west, inclusive.

24 to May,

"at the Burneyham Branch, to fell the vacancy "consequent on the retirement of Mr Thurston" on the 31 st october next-

it C Tween.

Kent at the Mel Branch to be itent with the salary of of 2000 her annum attaching to the post.

At the Hull Branch, consequent on the promotion of Mr. Turner to the Burningham Branch-

R. B. Johnston.

"C. E. C. Riley .

the salary of \$1600 peraumun attaching to the host and acting to the host a Server Clerk in the Branch Banks office to be an acting but agent for the Branches attached to the Hell Branch with the salary of \$1900 per aumun and an allowance of \$225 per aumun in lieu of a house

The foregoing appointments at the Branches to date from the 1st November next wellieve

At the Manchester Branch, to fell the vacancy consequent on promotions following, the transfer of it a Gash to Head Office-

G B Woolland. a 1 st Class Close to be a Senior Clark

At the Borningham Branch

Richard Bruses. a4 th Class Clerk, in the Cashie's Separtment and Branches, to be a 4 th Class Clerk,

at

24 ta May 1928

At the Western Branch.

Iw Hut

a is the Class Clerk in the Cashinis Department and Branches lote air the Class Clerk with semonty next below J. M. Smith

That her A. B. Howe. The Sub agent at the Western Branch, who by reason opage and service in the service way be considered to be eligible for the Agency of the Law Courts Branch, but who, in view of the retirement of "Mr Boscawen, the Agent at the Western Branch, in Secunder 1929, way be required to succeed him there, be granted on the 1st October a Gratinty of \$500 and an additional Peninal Salary of \$500 a year as from that date.

That Mr. M. of Hardeastle. the Agent at the saw lowers Branch, who completed 33 years served on the 16 mostant and who well attain the age of 65 years on the 20 th July, but who, under an Order of Court of the 22 and March last was allowed an extension of Sewice with the 30 th September west, be gamted during pleasure, as from the 1st October west inclusive, a special previous of £ 1650 a year.

The Committee had before them a letter from Mr. H. K. N. Thurston, M. B. E.; Kent at the Brimingham Branch, in which, after nearly 25 years service, he tendered his resignation as from the 31st October next and it was agreed to recommend that his resignation be accepted as from that date, and that he be granted thereafter, during pleasure, a pension of £1075 a year

The

24 th may, 1928.

The Committee also had before them the Reports upon 13 Probationary Women Clerks appointed on the 12 april 1926 who are now due for appointment to the Permanent Stopp

Of these Clerks -

Mayorio Ellen Holden, has not yet been examined by the Bank medical offices.

The Reports upon the remainine, 12 Clerks are satisfactory and they have been passed by the Bank, Medical Officer as eligible for the Bank, it was therefore agreed to recommend that they be appointed to the Permanent Staff of the Bank, as from the date specified, in accordance with the Regulations in force -

From the 12 th april. 1928.

Frene margaret Jackson

Mary Jessie Morrie

Sowtea Mary Heptur Sudall

Sovie Annie Broomfield

Salcie Eller Philoox

Vaobel mary Walker Siedle

Kathleen Margaret Woods

Christine Evelyn Mary Hele

Kathleen Mand Hean

Moreen Smily Pomeroy

Mary Susanna Kank

Sous Eliel Ruege

"George m Booth .

The Court agreed thereto.

Agreed to.

The

Report of the Slapp Comment of 13 Probation and Male Cerrs to the Pormanent Vage

The pollowing Report of the Stagg

The Staff Committee

Report to the Committee of Treasury for submission to the Court of Directors -

That they have had before them the Reports upon 14 Provationary Male Clerks due for election to the Permanent Stapp, vort -

I appointed on the 27 th October 1924.

Randal Sodd Clarkson, whose election to the Commencent Stage was postponed in Hovember last by the Bang medical Oppier.

"Harold New whose election to the Permanent Stapp was delayed in January last on account of a prolonged freued of sickness

"12 appointed on the 12 4 May 1925.

"Of these Clerks -

Harold New is now reported to be unpunctual, and it was agreed that his resignation be called for and that he be granted 3 mor this salary in heir of notice

The Reports upon the ramamine, 13 Cleras are satisfactory and they have been nasced by the Bana, medical Officer as eligible for marranee with the Bana Provident Society at ordinary rates of premium. The Committee there fore recommend that these

Cleoks

24 tomay. 1928

approved

"Cleras be elected to the Remanent Stapp of the Bank and appointed Assistanto in accordance with the Regulations in force -

All. From the 27 the october 1927

25 Randal Godd Clarason

From the 12th may 1928.

21. Stanley Chalmers Neat

21 Robert Trevos Shipway Sparrow

21 William albert Godd

21 John Clark Boxall

22 Arthur Paul Spencer

21 Sonald Bulkingham Inretto

21 Vinest John Parker

21 Idward Welson Kent

21 Colin Douglas Menzies Grierson

21 Sonald maltravers King

21 Baron Oxley Stevens

21. arthur Stuart Compton

George Mr Booth

"2, et may 1928

The Court approved thereof and

Ordered

That the Clerks in question be elected into the Permanent Service of the Bank, on the Conditions in force; whereupon the said persons attended and the Governors Change was read

The

24 th May 1928 Munite of the Countree of the Countree of a reading the grantene of a Condier

The following minute of the Committee of Treasury having been read -

Committee of Treasury, 1928.

It was agreed to recommend to the Court of Screetors that a donation of \$50 be made to the Tunds of the City Branch of the British degion

Agreed.

The Court agreed thereto.

Comission was granted to Mr. Shaw to join the Board of Anderson, Green and Company,

RMP

A Court of Directors at the Bank,

on Thursday, the 31 st may, 1928.

Present -

The Rt How Montage Collet Norman & & O. Governor. Ceel Lubbock Sig. Deputy Geromos.

The Robert Holesworth Kundersley. The How Roland Judley Killion for Charles Stewart Addis Toma, Sir alan Garrett Anderson. A 10 E. Charles George arbutherot . Esq. Ser John Gordon Name Bart. des Heuryloemo Orme Bonsor, Bart Robert dyaston Newman, Eng dood Cullen of ashbowine. A to E The At How dord Revelstore GOVO Albert Charles Gladstone, Isq. Sir Josiah Charles Stamp. GBE Mw and Charles Grengell, Eg, no Frang Cyrel Veares, Esq. Marles Joelyn Haurt 10, Seg. Robert Wallace . Sag Wol deonel Henry Hanbury, CM 9 Walter Kennedy Whigham. Esq Georgo William Henderson, Sag, Arthur Whetworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts

and

31 et may 1928.

and Advances granted to Bill Brokers, 10., was

Ordered

On the recommendation of the Governor

Bank Notes

That I go be pard for Bank Hotes believed to have been burnt, as detailed in the Governors Declaration Book; the vouchers relative thereto having been examined and security given to indemnify the Bank.

A Report from Mr. Kitson was read stating that he had audited the Securities at the Western Branch comprised in Sections Hos 4 and 12 and had found the said Securities in the safe custody of the Agent.

Munit of the Commission of Breasury recommending the granting of a pension. The following Minute of the Committees of Treasury having been read -

Commettee of Treasury.

Towns of Sweetors that G. S. dakeman, a lashier, who will attain the age of 65 years on the 1st June, be granted a Pension of L boo a year during pleasure and in accordance with the Scale from the 2nd June melusive and that he be allowed to Comments of 50 of this Pension for a Cash Payment of £ 402 14

The Court agreed thereto.

Agreed.

The

31 et may 1928

The following Women Clerks had leave at their requests to quit the service of the Bank -

Hathleen Cole, Annie Burbidge and N. K. Plater

as from the 29 th June.

as from the 30 th June

The Governor again brought before the Court a Utinute of the Committee of Vicasury in regard to the appointment of a Director to enceed for Cosmo Bonsor who is anxious to reture and after discussion the question was deferred for further Consideration next week

Resp.

A Court of Directors at the Bank,

on Thursday, the 7th June, 1928.

Present:

The Rt How Montagu Collet Norman, & so, Governor.

Vir Charles Steward Addis, & C. M. Q. Sir Man Garrett Anderson, & B. E. Charles George Arbuttunot, Sag. Sir Henry Course Orus Consor Bart. George Macaulay Booth, Sag. Kord Culter of Abditowne & B. E. Mhert Charles Gladstone, Sag. Edward Charles Grenfell, Sag, M. B. Charles Jocelyn Hambro, Sag. Charles Jocelyn Hambro, Sag. Col Livel Henry Muntury CM. Q. George William Henderson, Sag.

Fir Robert Mole sworth Kindereley.

The Hon Roband Sudley Kilson, of Me Sur John Gordon Harne, Bart.

Robert Lydston Manne, Sag.

The At Hon Kord Revel stoke, Govo In Josian Charles Stamp. G. B.E.,

Frank, Cyril Tranks. Sig.

Henry Hexander Trotter. Sag.

Robert Wallace, Sig.

Walter Kennedy Whighen. Sig.

Were read.

The

7 th June 1928.

The Weekly Statement of Descounts and Advances granted to Bill Brokers. 10, was

Ordered

On the recommendation of the Governor

A Bank Note believed to have been lost.

That Is be paid for a Bank note believed to have been lost, as detailed in the Governov's Declaration Book, the vouchers relative, thereto having been examined and security given to indemnify the Bunk.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Treasury Contained in Drawers Nos Za and 13 and had found the said decurities in the sage custody of the Chief Cashier

A Report from Mr. Gladstone was read stature, that he had taken in the Out lash on the 1st instant and had found it right.

Minute of the granting of a

Minute of the Committee of Treasury having been read -

Committee of Treasury.

"letter from GH. Pagdeir, a Senior Clerk

7 the June 1928

"we the Durdend Accounts Office, in which he asked to be allowed to tender his resignation from the service of the Bank on account of continued ill health.

Pagden is 53 years of age and has completed 34 years served; in the opinion of the Bank medical Officer he will not again be well enough to herform his duties satisfactorily.

agreed to recommend that Pagden's resignation be accepted, that he be granted a Rension equal to his full salary until the 31 st August next and thereafter of £377 a year, during pleasure and in accordance with the seale"

The Court agreed thereto.

The following Report of the Stapp Committee having been read -

The Stap Committee

Report to the Committee of Treasury for submission to the Court of Directors -

hat they have given jurther consideration to the case of William Samuel Page, formerly a Superintendent in the Swidend Office. On a recommendation of this Committee dated 25 th April 1928, Page was called upon by the Court of Sirectors to resign on account of unsatisfactory conduct in regard to certain financial transactions and was granted a Pension equal to full salary for a period of three months and thereafter of

£410

Arreed

Report of the Staff lownershel Weomenson grante & to W. V. Bage on the 3rd thay 1928, he descentined.

7th June 1928

L 410 a year during pleasure and in accordance with the seall.

"of the Committee that worder to word having a fuderment made against him for debt, Tage had on the 14th march 1928, while still in the "verver of the Bank, given two Promissory Notes anounting to £ 160.

Had this part been Rnown before Page was granted a Pension, he would have been "Mismissed the service under Rule 14 of Rules and Orders for Cleras, the Committee therefore recommend that his Pension be discontinued "as from the 7 th instant.

Ha Trotter

"5 m June 1928

The Court approved thereof.

Approved.

Minute of the Committee on of the Commendary that he regulation in regard to the weekly half holiday gamled to tach member of the Review Studies at It duke Dudies Work shammed

on It dupies having been read -

Committee on It duries.

"Imployment of the Clerical Stapp (Permanent and Suxiliary) at It duries Printing, Works, which were approved by a Court of Directors on the 14 to June 1923, it was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the following amendment

7 th June. 1928.

"be made appecting these Regulations in regard "to the weekly half holiday granted to each "member of the Stapp virt -

In addition to the special renumeration, "each member of the Staps will receive in turn at the discretion of the Supervisors and unless the work prevents, an extra half holiday lobe taken "either in the morning, until I octock, or in the afternoon not earlier than I octock, or on Saturday mornings. Sitra half holidays may not be taken oftener than once a week, and the qualification for the privilege shall be four attendances, early or late."

a Whitworth

The Court agreed thereto.

R. G. Read and H. J. R. Wood, Women Clerks. had leave at their requests to quit the service of the Bank as from the 30 h June and the 6th July, respectively.

Menute of the Counties of Treasury bith further reference to the appointment of a Successor in the room of Vir Venno Bourson

Agreed.

The following Minute of the Committee

"Committee of Treasury." 6 an June 1978.

"Committee of the 16th May with regard to the "cleetion of a Director in the room of Sir Cosmo "Bonsor, the Governor submitted the following," Statement to the Committee. -

du

7th June 1928

"expressed by many Derectors as to the hunte of the Committee of Treasury of the 16 th may, Sappressed that certain Members of the Court do not approve of the proposals therein Contained and are in favour of a return to the "rotation system" at the earliest hossible moment

on Thursday last that the Court do not consider that any chares in the Governorship should be made soearly as april 1929. I wish, therefore, to inform the Committee that I place myself, absolutely at the disposal of the Court and I beg, them to suggest a date which may represent the close of my tenure of office.

I however, the Court decides to invite me to continue in Oppie after april 1929, I toneider that I should be entitled to ask for the services as Sepuly go romor during my further term of oppies of Sir Ernest Harvey, who would be invited to retire on a person, his name being submitted in due course to the Proprietors to fell the vacancy that will shortly occur on the retirement of Sir losmo Romeor

the necessity of agreeing on a practicable programme which may crew the proper conduct of the affairs of the Bank during the next pew years, but it is obvious that from a technical point of view no appointment can be made for a term exceeding twelve months.

The Committee approve the foregoing, suggestions and they make the following recommendations, virt:

Mat

7 Ru June 1928

"withdrawn and that the proposals contained in the Governor's memorandum be considered "with a view to their adoption by the Court at "an early date"

Consideration

having been read and discussed, consideration thereof was postponed

Ruf-

A Court of Sirectors at the Bank.

on Thursday, the 14 th June, 1928.

Present :-

Ceil dublock. Esq., Sepuly Sovernor

Cir Charles Stewart Addis Kong Gir Kan Garrett Anderson, 408 E. Charles George Arbutturot. Sig Sir Henrylosmo Orme Bonsor Boat George Macanlay Booth, Sig Good Cullen of Achbourne & BE Albert Charles Gladstore Esq. Charles Joselyn Handro Sig George William Henderson Esq. Gio Robert Holesworth Kundersley Gio Robert Molesworth Kundersley Gio El. The Hon Roland Sudley Netion, Store. Sio John Gordon Navino, Bart.
Robert Lydston Newman, Sag.
The Rt Hon Gord Revelstone GO. Vo.
Sir Josian Charles Stamp GO. To.
Frank Cyrel Tranks, Esq.
Henry Hexander Trotter, Sig.
Robert Wallace, Sig.
Walter Kennedy Whigham, Sig.
Arthur Whitworth, Sig.

The proceedings of the last Court were read.

The Weekly Statement of Discounts

and

14 tu Sune 1928

and Advances granted to Bell Brokers, to,

The Deputy Governor reported the appointment of 24 Probationary Women Cleras

read stating that he had andited the Securities at the Western Brunch comprised in Sections Hos 46 and 50 and had found the said Securities in the saje custody of the Agent.

The Deputy Governor reported that he had examined and now brought to the Court for payment Messes Treshfields deese and Munio tell for daw Charges for the half-year ended the 31st March amounting to £735:7:—and composed of items set forth in the accompanying At stract.

It was ordered that the sum of \$735 7 - be paid to Messis Tresupieldo deese and Munns.

The Minute of the Committee of Treasury of the 6th fune as to the appointment of a Sirector in the room of Ser Cosmo Bonson was again discussed and decision deferred

Ref.

A Court of Directors at the Bank,

on Thursday, the 21 st June 1928,

Present: -

Ceel dubbock, Esq, Deputy Governor

George Hacaulay Booth, Sig. The How Roland Dudley Retson, Nord Cullen of Ashbourne, KARE, Sir John Gordon Havine Rait. Albert Charles Gladstone, Sig. Robert Lydston Newman, Sig. Stuard Charles Glangell, Sig. 1600 Nin Jouan Charles Stamps. G. R.E. Charles Jotelyn Hambro, Sig. Henry Mexander Trotter, Sig. Col dionel Henry Kurbury, Conq. Robert Wallace, Sig. George William Henderson, Sig. Arthur Whitworth, Sig.

The proceedings of the last lowit were read.

The Weekly Statement of Siscounts and Advances granted to Bill Brokers, to, was read.

Ordered

21 st fune, 1928.

Ordered

Governor. On the recommendation of the Deputy

Bana notes

That I, to be haid for sundry Bank, Motes believed to have been burnt, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

Minute of the Committee of Treasury teerous - merdung the appointment of representative of the Court to servicion the Advisory Committee of Directory and Vlaff.

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury.

"the Court of Directors that the following be appointed to serve for the ensuing year on "the Advisory Council of Directors and Stapp -

Nord Revelstons.
"Mr dubvock.
"Sir Han Anderson,
"Mr Gladstone.
"Mr Wacker,
"Mr Catterns"

Agreed.

The Court agreed thereto.

Minute of the Commettels of Freasury recommending Come Commelion with the payment of Barry Motes be transposed from the Accountants to the Casher of Before the Casher of Bepartment.

The following Minute of the Committee of Treasury having been read-

Commettel

21 st June 1928

"Committee of Treasury.

In connection with the amalgamation of the Note Issues it was agreed to recommend to the Court of Directors that the responsibility for the inspection and payment of the Notes (Bankers parcels re,) butterto presented for payment direct to the Accountant's Banks Note Office be transferred from that Office to an Office in the Castner's Department.

Winder the proposed new arrangement the Castner's Department are arrangement.

The Cashier's Department will be responsible, for the inspection, Cancellation and payment of all Notes, including those hitherto presented direct to the Accountants Bank, Note Office.

The responsible for the verification of all Notes haid and carrelled by the Cashier's Department, for the posting of the Sedoers relative to Notes of £ 5 and upwards and for the custody and ultimate destruction of all paid Notes

freed

The Court agreed thereto

The Auarterly Report of the Stay Committee on payments wade during the anater 10, was submitted

Munite of the Staff Commenders

The following Minute of the Stagg

Stap

"recommendations to the Committee of Treasury for submission to the Court of Svectors -

"That the following appointments be made -

"In the Chief Cashiers Office -

A J. M. Mackenzel - Smith. a 4th Class Clerk, in the Castriois Separtment and Branches, to be a 3th Class Clerk.

In the Treasury, to fel the vacancies canced by the retirement of I'S Gifford and C. & Kakeman-

A. A. Thornhill "and"
"A.R. Sharp

Sub Castners, to be Castners

Walter Ager, at At Class Clerk at "the Western Branch " & S. Bower, Deputy any Clerk, "at the daw Courts Branch

tobe Sub Cashiers

of the existing vacancies -

I H. Allfort, as at Class Clerk, in the "Accountant's Separtment to be a Series Clark,

In the Accountant's Department, to fell the vacancies caused by the retirement of

cu.

21 st June 1928

"CV Dunstaw and G & Pagden -

Emest deeds, a Venior Clerk, to be a Superintendent

John Newton

, at class Clerks to be Server Clerks

At the Plymouth Branch, to ful the vacancy consequent on the transfer of 9 & Selesden to the Burningham Branch -

E. n. Dalton.

Sepuly Principal of the Pullion "Office. to bean Active, Sub-agent for the Branches and attached to the Plymonth Branch, with "the salary of £ 900 peramum and a Personal Salary of £ 100 peramum."

"This appointment to date from the 1 st October next inclueve

At the Manchester Branch -

I S. Fairmaner. a 4 th Class Clerks in the Castner's "Department and Branches, to be a "4 th Class Clerks."

At the daw Courts Branch, consequent on the appointment of Es Bower to the Treasury-

G.W. R. Jupper, a Superintendent. to be Deputy Chief Clerks, with the Salary of \$800 "her amount attaching to the host.

"G. P. Robinson. a Semon Clear, to be a Superintendent William Axter. a 1st Class Clear, to be a Semon Clark

The

letter from Mrs Page. The wife of William Samuel Page, for werty a Pensioner, gwing particulars in regard to her family and their arcumstances and asking the Bank for assistance. Pages persion of t 410 a year was mesortimed by the Court on the 7th June 1928, it having been brought to the notice of the Bank, that he had, while still in the Servies. Gwen two Promiseory Hotes amounting to \$160 and the Comment that hers Page be granted, during the lipetime of that his Page be granted, during the lipetime of the husband and during the pleasure of the Court, a Compassionale Allowance of Life away.

The Committee also had before them the Reports upon 3 Probationary Women Revers, very :-

Sabel Grace Bobbett, appointed on the 15th May, 1925. Thy lis Margaret Minett appointed on the 29th March, 1926, and Marjorie Ellen Hobden, appointed on the 12th April 1926,

whose appointment to the Permanent Staps has been postponed on various dates for medical reasons.

The Reports upon these Carksare, sale spectory and they have now been passed by the Bank Medical Officer as eligible for the Bank. It was these for agreed to recommend that they be appointed to the Permanent stapp of the Bank, as from the dates specified, in accordance with the Regulations in force-

From

21 et June 1928.

From the 15 th may 1927

"Isabel Grace Bobbeth
"From the 29 th Margaret Minett
"From the 12 th April 1928.

"Marjonie Hern Holden

" auch hurvock ".

Agraed.

The Court agreed there to.

Report of the Stage Commettee recommenders the election of 16 Protationary Male Clerks to the Permanent

The following Report of the Staff Committee having been submitted -

The Stagg Committee

Report to the Committee of Treasury for submission to the Court of Directors -

That they have had before them the "Reports upon 20 Probationary male Clarks due," for election to the Permanent Stapp, with .

I appointed on the 3rd Scenher 1924 -

Atthur Frederick Hardy, whose election to the Somment Staff was posttoned in December 1927 by the Burk medical Officer and in March 1928 on account of unsalispectory Reports,

I appointed on the 3th komany 1925-

Arthur William Richardson, whose election to the Permanent Stagg was postponed in March 1928

by

by the Bank Mexical Officer, and

18 appointed on the 16th June 1925.

of these Clerks -

At the Frederick, Hardy has failed to reach the required standard in his worth, and it was agreed that his resignation be called for and that he be granted 3 months salary in been of notice,

Arthur William Richards on has been porthoned for a further period of 3 months by the Bank Medical Officer,

Francis Alban Worley has failed to reach the required standard in his work but has "tecently shown some improvement; it was therefore agreed that his election to the demanent stapp be posthoned for a period "of 3 months, and

Stuart Wakeman Sanders has been postfromed "for a period of 3 months by the Banks"
Medical Officer.

"The Reports upon the remaining "been passed by the Bank Medical Officer as eligible for insurance with the Bank, "Trovident Vocacly at ordinary rates of "premium. The Committee therefore" "recommend that these Clerks be elected to the Remainent Stapp of the Bank and appointed its visitants in accordance with the "Regulations in force —

From

21 st June, 1928.

"Trour the 16 th June 1928.

21 Norman Roy Brigg

21 Herbert Spratt

"21 Sonald Thingl Smith

21 Hugh George Excell

24 Kenneth Alfred Bawbiel

21 Ronald Austen Dunstan Butter

21 John Clarmont Reid

21 James Sonaed Nicholson

23 John hue Guenton Kidner

21 deslie Arthur deconard Channings

21 Basil Aspley Merry

23 Charles Savid Hutchinson

21 Wie gred Heywood Kirty

21 Trevor Greenlees Owen

22 Trederick Thomas Colls

21 Peray John Gladwyn Christian

Ceil dubbock

"18 th June, 1928

Approved.

The Court approved thereof and

Ordered

That the Cleras in question he elected wito the Permanent Service of the Bank on the Conditions in porce; whereupon the said persons attended and the Governors Charge was read.

delles from Reces to tradified & Reces to Rums with from of ones to the Restration of an intermediation with add towards security required for the extension of stands one feducated for the extension of plantaments.

to the Cape Royal de

The following letter from Messis Treshfields, deese + Muns having been read -

New

"Hav Bank Buldings.
"31, Old Javry, Ec. 2.
"18th June, 1928.

Dear Sir,

"Cape Royal dimited

with repenence to the registration at Hur dand Registry of the Instrument of Charel constituting one of the Securities in favour of the Bank, which we lodged for registration in the early part of this month, we have been requested by the dard Reguling to furnish their with the consent in writing Of the Governor and Company of the Bank of England to the registration of this Charge in accordance with the restriction registered on the 4 the January 1926. The restriction regered to is the one which was placedon. the register at the time of the registration of theorymal Charge in Javour of the Bank, and runs as follows :- Except under an order of the Registrar nodisposition is to be registered without the consent in writing of the Governor and Company of the Bank of England, threadneedle Street 10 2

"We accordingly enclose herewith a form of consent which we shall be obliged if you will kindly have sealed and returned to us

"Yours faithfully.

Thesh fields, Leeze rummo

The Principal, Branch Banks Offill. Banks of Expland, Se 2

mio

21 el Jane 19 28

This is a proper case for the use of the Veal The document requires sealing in order to enable the Bank's Charge under Instrument of Charge dated 24 th may 1928 to be formally rejected

"W. N. Lecel 20 th June 19 28"

Approved

The Court approved thereof and

Ordered

Sealed with the Common Seal of the Bank

Women Clerks, had leave at their requests to quit the service of the Bank as from the 17 th and 18 th July respectively

Reya.

A Court of Directors at the Bank.

on Thursday, the 28 th June, 1928.

Present :-

Ceil dubroen. Esq., Seputy Governor.

Sir Marles Stewart Addis, & CMA.
Sir Man Garrett Anderson, & BE.
Charles George Arbuttunot, Rig.
Sho Henry Cosmo Ormo Bonson, Bart.
George Macaulay Booth Sig.
Good Gullen of Ashbourne & BE.
Mehert Charles Gladstone, Sig.
Shuard Charles Grengell, Sig. MP.
Charles Joselyn Hambrer, Sig.
Col. Lionel Henry Hambrery CMA.
George William Henderson, Sig.

Sir Robert Molesworth Fundersley, GBE Sir John Gordon Navnan. Bart Robert dydslow Newman. Sag. The At. How dord Revelstotle, GC Vo. Sir Joseph Charles Stamp. GBE. Trank Cyril Tranks. Sag. Henry Alexander Trotter, Sag. Robert Wallace, Cag. Walter Fennedy Whigham. Eg. and Arthur Whitworth. Lag.

The proceedings of the last Court were read.

The

28 th June 1928

The Weekly Statement of Discounts and Advances granted to Bel Brokers. 10, was read

Ordered

On the recommendation of the Sepurity Governor

Bank Notes lost, re

That & 35 be haid for sundry Bank Notes lost, a, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported that he had granted permission to messes n dea + Son, customers of the Berningham Branch, to use the Bank's vote at Meetings in Connection with the proposed reconstruction of Baldwins dunited in respect of shares in that Company held in the names of the Bana's nominees as part lover under an arrangement whereby Messes N. Lea , Son's cheques drawn on the Bringham Branch are fraid in London.

A Report from Mr Hambro was read stating that he had taken in the Out lash on the 26 m metant and had found it right.

Chancellor of the the Exchequer having been submitted from the exchequer having been submitted from the warren to the exchequer having been submitted from the ensuing the ensuing the ensuing the ensuing the

Whitehall. Iw. 1. "20 th feme 1928

Gentlemen

28 th June, 1928

Gentlemen.

Joeg to request that you will have the goodness to move your Court to consent to advance during the ensuing Amorter such amounts as may from time to time be required for the Public Service. at such rate of interest as may from time to time be agreed.

Inade enther on the credit of Ways and Means under the authority of the Consolidated third thet or "Appropriation Act or on the security of Treasury Bills, according as may be arrangled at the time of each advance, and that the present amount required and the particular securities against which the advance "shall be unade shall be agreed informally on each occasion with the Bank, and be notified officially to the Bank without delay by Warrant over the signature of two dords.

Jam.

Yours very faithfully, Winston & Churchill

The Governor and Seputy Governor, Bank, of Ingland

The Court agreed thereto.

Mr Wallace reported that following on the Order of the last lower the Common Stal was affixed that day in the presence of Mr Gladstone. Mr Hambro and hunself to a form of consent to the Registration of an Instrument of Charge in Connection with additional security required for the extension of Advances to the Cape Royal dimited.

The

Agreed.

28 th June 1928.

The following had leave at their requests to quit the service of the Bank -

R D Drusy. a 4th Class Clerk at the Newcastle upon June Branch, as from the 22 nd September D. A Trumble. a Woman Clerk, as from the 21 st July.

Of Treasury of the 6th June as to the appointment of a Derector in the room of Sir Cosmo Bonsor the Sepurty Governor gave notice that on Thursday, the 5th July, he would move a Resolution on the subject.

Rest Seen

and the first first devel of the second of the

A Court of Directors at the Bank.

on Thursday, the 5th July, 1928.

Present

Cicl dubbock, Esq. Deputy governor.

Sir Charles Stewart addis KCM q Sir Alan Garrett Anderson, & B.E. Charles George Arbuthnot. Esq. Sir Henry Cosmo Orus Bouson Bart. Robert Lydston Newman, Esq George Macaulay Booth, Eng Lord allen of assisource & BE, Albert Charles Gladstone. Esq. Kenneth Gosethen. Esq. Edward Charles Grengell, Egms Charles Joelyn Hambro, Eg. Col dionel Henry Handring Cong George William Henderson, Esq.

Sur Rovert Molesworth Kundersky. The Hour Roland Budley Liteon \$ 10, 700 Suo John Gordon Havine, Bort The Rt. How dord Revelstone, Gevo The How Alexander Shaw Svo Josian Charles Stamps, G.B.E. Frank Cynel Tranks . Esq. Henry Mexander Trotter Eng Robert Wallace . Esq. Walter Kennedy Whigham Lig. Arthur Whitwooder . Esq.

The proceedings of the last Court were read

The

5th Jaly ,

1928 and Advances granted to Bell Brokers, 10, was read.

Ordered

Governor On the recommendation of the Separty

Bank Notes lost, 10.

That \$ 15 be paid for sundry Bank, notes lost, 10, as detailed in the Governors Sectaration Book, the vouchers relative there having been examined and security given to indemnify the Bank,

The Deputy Governor reported the appointment of 3 Provationary Women Clerks

Report of the study Commettee on study to ascent by the study to return the 19th study and the 12th fruit and the 21th fune 1928.

The following Report of the Audit

The tudet Committee

Report to the Committee of Treasury for suburresion to the Court of Directors -

Reports on Audits taken by the Audit Department between the 19th April and the 21 th fune 1928. "under written instructions from one of the Governors

These

5th bely, 1928.

"These Audits, which included that "of the diverpool Branch, are enumerated in the accompanying list.

Cecil dublock

"3rd July, 1928.

Approved.

The Court approved thereof.

Murute of the The Jollowing Muru Commention Freezeway of Treasury having been read granting of two Processor

The following Minute of the Committee

"Committee of Treasury.

"The Court of Directors that Pensions be "granted dwing pleasure and in accordance" with the scale to the following persons -

Office, \$563 13 4 a year from the 1 st October incline,

"GA yours, a Painter in the Works Depart ent who will attain the age of 70 years on the 15th July July inclusive

The Court agreed thereto.

V. M. Billinge, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 31st July.

with

Acreed

5 an July 1928.

With further reference to the hunde of the Committee of Treasury of the both fune in regard to the appointment of a Sirector to succeed Sir Cosmo Bonsor, who has expressed his wish to retire, the Seputy Governor, in accordance with notice given at the last Court, moved the Jollewing Resolution -

That the Governor be morted to allow his name to be submitted to the Proprietors for re-election in April 1929 and april 1930 with a view to a return to the system of rotation in April 1931, and that if such instation be accepted for timest Harvey should be retired on Persion and be proposed for election as a Sirector of the Bank and thereafter as Seputy Governor,

and a Vote having been taken by ballot,

the same was carried

The said which week all of the complete points for

and other me granted to the the the sand

Rush .

the shoulding threat

Annual Contraction

BANK DO

on Thursday, the 12 th July, 1928,

Present:

Cecil dubbock, Sog, Sepuly Governor.

Sir Charles Stewart Addis, & cmg The How. Roland Sudley Ketsow at so me Sir Alan Garrett Anderson, &B.E. Su John Gordon Navne. Bart, Sie Henry Course Oruse Bonson, Bart. Robert dydston Newman, Sag, George Macaulay Booth Eg The How Alexander Shaw Rord Cullen of Ashlowing, A. B. E. To Josian Charles Stamp. GB. S. Albert Charles Gladstone, Esq trank Gul Tranks. Esq. Charles Jotelyn Hambro. Seg. Walter Kennedy Whigham . Eg. Col deonel Howey Hantwey, CMA Atthew Whitworth, Eg

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, 10, was read.

Ordered

12 th July 1928.

Ordered

On the recommendation of the Seputy Governor,

Bana Notes

What £ 35 be paid for sundry Bank, Notes lost, 10, as detailed in the Governor's Seclaration Book; the vouchers relative thereto having been examined and security given to indemnify the Bank.

Minute of the Counsiles of Treasury Viceounselouse, hat a H dopt, a fusioner, be allowed to commute part of his person

The following Minute of the Committee of Treasury having been read -

"In fully, 1928.

To was agreed to recommend to the Court of directors that A H hoft, a Pensioner, formerly a lashier, heallowed at his request to commute & 100 of his Pension of & 500 a year for an immediate payment of & 731 12 - to enable him to make more adequate provision for his daughter, who is entirely dependent on him.

Agreed to.

The Court agreed there to

B.M. Gardner, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 31 st August.

Res.

a Court of Directors at the Bank,

on Thursday, the 19th July, 1928

Present :-

Cecil dubboen, Esq., Seputy Governor

bir Charles Stewart Addis, NOMA
Charles George Arbeithnot, Eg.
Sin Henry Corns Orne Bonsor, Bart.
Nord Cullew of Ashbourne, N. B.E.
Albert Charles Gladstone, Eg.
Rewrette Govern, Eg.
Edward Charles Grenpell, Egg. M. R.
Charles feelyn Hambro, Eg.
Lol devoiel Henry Hambro, Eg.
Lin Robert Molesworth Mundersley,
Lin Robert Molesworth Mundersley,
CROS.

The How Noland Sudley Sites on,
Robert Lydston Hewman, Eng.

t. The At Hon Lord Awelstone, Glive
The Hon Alexander Straw
Sir Josiah Charles Stamps, GBG,
Frank Cyrel Tiarks, Eng.
Henry Stexander Trotter Eng.
Robert Wallace, Eng.

Walter Kennedy Whybans, Eng.

The proceedings of the last Court were

The

19 an July 1928

The Weekly Statement of Asseounts and Advances granted to Bill Brokers, ic, was read.

Ordered

On the seconmendation of the Seputy

Bank Note

That \$10 be paid for a Bank Note
believed to have been lost, as detailed in the
Governor's Seclaration Book; also that \$1,639 4 6
Consols dost Note Account purchased in November
1896 for the benefit of Richard Dwell, now
deceased, in respect of two Bank Notes amounting,
to \$7,700 believed to have been destroyed in 1895
be released in favour of his executors; the bouchers
relative, to the several cases having been examined
and security given to indemnify the Bank.

The Seputy Governor reported the appointment of a Probationary Woman Clerk.

Minute of the Stage Stage Stage Stage Stage Stage Stage Stage submitted - recommendary appointments of the Stage "Stage of the Stage of

Staff Commettel.

"recommendations to the Commettee of Treasury for submission to the Court of Screetors -

That the following appromitments be made,

In

19 th July 1928

In the Women Clerks Department

W.A. Gitrow. a 2nd grade shorthand - Typist. "to be appointed to the 1st Grade.

L. R. E. Walne, a 3rd grade Thorthand - Typist, to be appointed to the 2nd Grade.

"I M A Getson, a Noman Clera, to be a Senior "Clera.

That Women Cleras who are employed as Translators and who are, by the nature of their work, precluded from qualifying, for the promotion which is open to other members of the Temale Clorical Staff, be specially appointed; the existing practice of granting special personal increases of salary on account of languages to be discontinued; and

That A & Strong and A A Holines, who are already engaged on translature, be appointed Translators with ordinary salaries of 250 per annum, respectively, ving in each case by annual increments of \$10 a year, "subject to Reports, to a maximum of \$400 a year." Overtime, subject to any adjustment wands may ultimately be necessary, to be allowed at the "rate of 2/3 an hour; Pensions and Leave, of theenee to be governed by the existing Regulations for Women Clerkes, also

Mas Holmes in recognition of her past services.

Reports upon the undermentioned Women Cleres which were called for by the Court of

theo.

19 the July 1928.

"the 19 th April last and agreed to recommend that action be taken as follows -

of M. B. Sagar, whose Report shows promise, to "he informed that this improvement "must be maintained.

I. M. Goodson, whose punctuality is now "reported as being, satisfactory, to be warned that unless the improvement shown is "maintained, the question of her retention in the service "will be considered.

Reports upon 10 Provationary Women Clerks who are due for appointment to the Permanent Stage,

"5 appointed on the 14 m June, 1926.
"5 appointed on the 28 m June, 1926.

The Reports upon these Cleras are sale salespactory and they have been passed by the Bank, Medical Oppieer as eligible for the Bank. It was therefore agreed to recommend that they be appointed to the Permanent Stage of the Bank, as from the dates specified, in accordance with the Regulations in force -

"Trom the 14th June 1928
Ethel Dous Hockey
Norah durda Devlin
Mary Strabeth Cauldwell
Margaret Sveline Gapp
Phyllis Rachel Bawtree

From

19 th July 1928.

From the 28th June, 1928.

Ina Hyde
Marion Gertrude Barnard

Henes Mary Johnston Cameron

Cicely Chadwisk
Theelah Mary Kenge

"Ceil duvous,

Agreed to.

The Court agreed thereto.

Report of the Staps lownersing the election of of Provationary male Clerks to the Peruranent Stapp.

The following Report of the Stapp Committee having been submitted -

The Stapp Committee

Report to the Committee of Treasury for "suburssion to the Court of Directors -

That they have had before them the Reports upon 9 Probationary Male Clerks "appointed on the 10 th July 1925, who are now "due for election to the Permanent Stapp

"Of these Clerks -

James Owen Towler, has been postponed for a period of 3 months by the Bank Medical Officer, Ramald Marshall Stratford has failed to reach the regimed standard, in his work and it was "agreed that his resination be called for and that he be "granted 3 months' salary in his of notice

The

19 th July 1970

The Reports upon the remaining of Cleras are satisfactory and they have been bassed by the Bank Medical Officer as elique for insurance with the Bank Provident Society at ordinary rates of premium the Committee Therefore recommend that these Clarks be elected to the Germanent Stage of the Bark and appointed Assistants in accordance with the Regulations in Joree -

ife.	From the 10 th July 1928.
,	
23	Walter Rosers
22	Philip Taltot Chappin
21	Terence Alfred aglain Whitever
22	Shilip Samuel Mulvary
"Z4	Arthur Claydon Bisnon
21	William Basil Fawkes
21.	Jack Howard Greenhalgh

Ceil duvock

"16 m foren 1928.

Approved

The Court approved thereof and

Ordered

That the Clerks in question be elected into the permanent service of the Bank on the conditions in force; whereupon the said hersons attended and the Governors Charge was read.

The follower & Minute of the Commettee Minute of the Commission on It ducies having been submitted recommending appointments

Commetted)

19th July 1928.

"Councitace on It knais." 6 hr July 1928.

It was agreed to recommend that the following apprountments be made to fell certain of the vacancies created by additions to the Staff authorised in connection with the mercase of work at the St. direc's Punting Works -

In the Printing Section, -

V. J. Kalmar, a 4 th Class Clerk in the Cashier's Separtment and Branches, to be a 4th Class Clerk.

In the Security Paper Store ,-

"A W. Stooke, a zad class clerk, in the Casmer's Department, to be a "2" Class Clerk.

"It I knear a god Class Clerk in the Accountant's "Department to be a 3 rd Class Clerk.

De Guling, a 3rd Class Clerk in the Cashier's De ment and Branches, to hear 3rd Class Clork.

"G M Eleast. at Weass Clerk in the Cashesi Department and Branches, & be as

A Whitworth

Staps Commettee, 16 th July 1928 - It was agreed to concur in the foregoine, recommendations

The Court agreed thereto

Agreed to.

The

Munite of the Committee of Treasury Recommending the granting of a pression

Munute of the The following Minute of the Committee Treasury of Treasury having been read-

"Committee of Treasury.

The Committee had before them a letter from Muss of I & Holmes, a 2nd Grade Cypist, lenderne, her resignation from the service of the Bank on account of ill-health. Muss Holmes is "43 years of age and has completed 23 years" service. It was agreed to recommend that her "resignation be accepted as from the 31st August next, that she be granted a Pension equal to her salary of £, 305 a year from the 1st to the 30 th September, inclusive, and thereafter of £, 140 bin a year, during pleasure and in accordance with the seale.

Agreed.

The Court agreed thereto.

The following Women Clerks had leave at their requests to quit the service of the Bank -

M f Stovold, D f Green. M f Lyddon. D. H. Le Lueur. V. F. Choat. as from the 10 th August as from the 14 th August as from the 14 th August as from the 15 thugust as from the 17 th August.

Rusa.

a Court of Directors at the Bank.

on Thursday, the 26 th July, 1928

Present :-

Cecil duboces, Eg, Deputy Governor.

Sir Charles Stewart Medio Scorg.
Charles George Adviction to Esq.
Sir Houry Cosmo Ormo Donsor Dant.
George Macaulay Booth, Esq.
Abord, Callen of Ashbowne, N. B.E. .
Albert Charles Gladstone, Sig.
Nemeth Goschen, Esq.
Lusard Charles Grengel & Esq. M.P.
Charles Joselyn Hambro, Esq.
Col. Georel Henry Hambro, Esq.
Col. Georel Henry Hambro, Esq.

The How Roland studies the Mindersley GSE The How Roland studies theon, Aso, ME Sir John Gordon Maine, Bart.
Robert audston Newman, Eq.
The At. Hon. Lord Revelstore, GENO.
The Hon Alexander Straw.
Henry Alexander Trotter Esq.
Robert Wallace, Eq.,
and
Walter Kennedy Whispan, Eq.

The proceedings of the last Court were read.

The Weekly Statement of Siscounts and Advances

26 July 1928 Advances granted to Bill Brokers, 10, was read

Ordered

On the recommendation of the Squity

A Bank note lost.

That & 5 be paid for a Bank note believed to have been lost, as detailed in the Governor's Sectoration Book, the vouchers relative, thereto having been examined and security given to indemnify the Bank.

Reports from Mr. Booth and Sir Gordon Navine were laid before the Court stature, that they had audited the Accounts of the Manchester, Brimingham and Giverpool Branches and had Jound their Correct.

Minute of the Committee of Greacured, recommenders the appointment of a General Court to consider of a Durdend.

of Treasury having been read -

Committee of Treasury,

It was agreed to recommend to the Court of Directors -

That the Half- Yearly Accounts be brought to before the Court of Directors on Thursday, the 13 to September,

That a General Court to consider of a Studend, which will also to a Half- Yearly General Court,

be

26 m July 1928

Agreed

"he held on Thursday, the 20 a September, at 12 oclock;

That with a view to the preparation of the Swidend, the balance of the Stock Ledgers of Bank, Stock be taken on the night of Thursday, the 20 th September;

and that the Swidered Warrants bedelivered on Friday, the 5 " October"

The Court agreed thereto

Helda & Godfrey, a Woman Clerk, and I'M Jupp, a 3th Class Clerk, in the Cashiers Department and Branches, had leave at their requests to quit the Sewice of the Bank, as from the 20 th August and the 25 th August respectively.

Mr. Booth made a statement to the Court as to the estimated cost of the rebuilding of the Bank, the progress so far made and the works but be beind of time required for the completion of the work

gaf.

A Court of Directors at the Bank,

on Thursday, the 2 nd August, 1928

Present :-

Cecil dubrock. Esq. Deputy Governor.

Sir Charles Stewart Addis AcMa Sir Alan Garrett Anderson, K.B.E. Charles George Arbuthmot. Eg. Sir Henry Couns Orne Ronson, Bart. George Macaulay Booth, Eg. Hord Culan of Ashtourne, K.B.C. Albert Charles Gladstone, Eg. Lennette Gosether. Esq. Edward Charles Grengell Egy Mr.P.

Charles Joselan Hambro, Esq. Col Lionel Henry Hambury Coma. George Williams Henderson, Esq. Sir Robert Molesworth Kindersley. The How Reland Dudley Kitson. The How Mexander Thaw. Henry Mexander Trotter Esq., and

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, re, was read.

Ordered

2 Mangust 1928

Ordered

Governor on the recommendation of the Deputy

Bank Notes lost, 10

That & 360 be paid for sundry Bank Notes believed to have been lost, as detailed in the Governor's Seclaration Book, the vonehers relating thereto having been examined and security given to indemnify the Bank

The Deputy Governor reported the appointment of 19 Probationary Male Clerks

A Report from the Committee of Saily Waiting was read statury, that they had andited the Securities in the Treasury contained in Drawers Nov 35 and 48 and had found the said Securities in the safe custody of the Chief Castner.

A Report from Mr Gladstone was read stating that he had andited the Securities at the Law Courts Branch comprised in Sections Mos 10 and 18 and had found the said Securities in the safe custody of the object.

The auarterly Report of the Staff Committee on the Accountants and Cashiers Departments, c. was submitted. The deficiencies in the Cash at the Head Office during the auarter were reported to amount to £7 1 6 and the money over to £5 11 3.

making

2ndangust,

making a net loss of &1 10 3, at the Brancher the deficiencies amounted to £3 16 9 and the money over to £3 13 -, making a net loss of 3/9.

Dalrymple Hay, Principal of the Bill Office, and E. I Codungton, a 2nd Class Clerk, in the 5% War Stock, Office, would attain the age of 65 years on the 17 th hugust and the 20 an October respectively and that M. E. Allwork, a 2nd Grade Shorthand Typist, would attain the age of 50 years on the 26th October.

Minute of the Committee of of Freakury recommending the granting of Pension of

Minute of The following Minute of the Committee the Committee of Treasury having been read -

Committee of Treasury.

It was agreed to recommend to the Court of Directors that Cf Riemards, Principal of the Dividend Accounts Office, who is 63 years of age and has completed 45 years service, be granted a Gension of £820 17 4 a year from the 5 November inclusive and that he be allowed to Committe £205 4 4 of this Pension for a Cash Payment of £1703 1 10,

beallowed to commute \$ 123 6 8 of his Pension for a Cash Payment of \$ 1200 17

Agreed to

The Court agreed thereto

M & Stokes and Mary Russell, Women Clerks, had leave at their requests to quit the service of the Bank as from the 31 st August.

A Court of Directors at the Bank.

on Thursday . the 9th August , 1928

Present -

Cecil dubora. Esq. Deputy Sovernor

Charles George Artuturot, Eq. Sir Henry Tours Orme Bonsor Bart George Macaulay Booth, Eq. Meurette Goschen, Esq. Kennette Goschen, Esq. Charles focelyn Haurbro, Eq. Col Liverel Henry Haurbro, Eq. Col Liverel Henry Haurbro, Eq. Col Liverel Henry Haurbro, Eq.

George William Henderson, Leg. Sir Rioberts Molesworth Muderiley GBE, The How Roland Dudley Retrong. The How. Alexander Straw Henry Hexander Trotter, Eg. Walter Kennedy Whigham, Eg. Arthur Whitworth, Eg.

The proceedings of the last lower were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, 10, was read

Ordered

q August, 1928.

Ordered

On the recommendation of the Seputy

A Bank Note

That & 5 be hard for a Bank note believed to have been burnt, as detailed in the Governors Seclaration Book; the vouchers relative, thereto having been examined and security given to induring the Bank.

The Deputy Governor reported the appointment of 26 Brotationary Women Clerks.

Minute of the Committee of Treasury recommending, the grantine of 3 pensions.

Minute of the Committee of The Committee of The Committee of Treasury having been read -

Committee of Treasury,

St was agreed to recommend to the Court of Directors that Pensions be granted dwing pleasure and in accordance with the scale to the following persons -

Harry Astle, a Sub-Casher. Age 61 years. Service 43 years. \$544 a year from the 1 to November inclusive

"A W. Mc Mahon, a 2nd Class Clerk at the Western Branch see boyears Sewice 41 years of 395 12: - a year from the 9th overwer inclusive.

" C f seen

A Court of Directors at the Bank on Thursday, the 16th August, 1928,

with the to the forest of the day the first

Commenced and observedly govern to a redomination

Present :-

Cecil duboock, by, Sepuly Governor.

Charles George Arbutturot, Esq., George William Henderson, Esq. Sin Newy Cosmo Orme Bonson Bart. Sin Robert Molesworth Kundersley. George Macaulay Booth, Esq. The How Mexander Shaw. So od Callen of Assisowine KBE. I rank Cyril Tranks, Esq. Mennette Goschen, Esq. Henry Mexander Trotter, Esq. Charles Joelyn Hambro, Esq. Atthur Whitworth, Esq.

read. The proceedings of the last Court were

The Weekly Statement of Siscounts and Advances granted to Bill Brokers, 10, was read.

Ordered

On the recommendation of the Deputy

Governor

16 th August 1928 Governor

Dank notes lost re.

That & bo be hard for Bank Notes lost, of as detailed in the Governors Declaration Book; the vouchers relative thereto having been examined and security given to indemnify the Bank.

A Report from Mr Shaw was read stating that he had taken in the Out lash on the 10 thurstant and had found it right.

A Report from the Committee of Daily Waiting was read stating that they had audited the Discounted Bills held in the Bill Oppiel maturing on the 23" August and the " and 14 the September and had satisfied themselves that the said Bills were in the safe custody of the Principal of the Bull Office

Munute of the Committee on Advances and Discounts recommending the re-opening of a discourt tecourt.

The following Minute of the Committee on Advances and Discounts having been read -

> Committee on Advances and Discounts 14 th august, 1928.

It was agreed to recommend that the Sweamt recount of

White and Shaxson,

"which

16 th August.

"which had become dormant owing to an "alteration in the Constitution of the Form, be "re-opened with the former limit of 5.

"Ha Trotter"

Agreed to

The Court agreed thereto.

Munite of the Committee of Treasury retommending, the granting of a Pension.

The following Munite of the Committee of Treasury having been read -

Committee of Treasury "15 a auenst, 1928.

Town the 18 th unstant inclusive and that he be allowed to communite of the Bull of the 19th August by "with the scale, a pension of £983: 6:8"

"prom the 18 th unstant inclusive and that he be allowed to communite £243:6:8 of this a dispersion for a Cash Payment of £1959: 16:2.

Agreed to.

The Court agreed thereto

Reft.

A Meeting of Directors at the Bank.

on Thursday. The 23rd August 1928

Present :-

Cecil duvoer, Eig. Deputy Governor

Six Henry Cosmo Orme Borros Bort Six Hobert Moleworth Kindersley George Macautay Booth, Eig The Hon Mexander Thaw Rord Cullen of Mother Kith & Frank Cyril Tranks. Ey Kenneth Gosehen, Eig. Henry Mexander Trotter, Eig. Tharles Jocelyn Hand to Eig. Arthur Whitworth. Eig.

There being an insufficient number of Directors assembled to form a lout, those present proceeded with the business subject to ratification by the next lout.

The proceedings of the last Court were read.

The

23 dangust 1928.

The Weekly Statement of Discounts and Advances granted to Bell Brokers, a, was read.

It was agreed

On the recommendation of the Deputy Governor

Bank Holes, lost re.

That \$ 20 be paid for sundry Bank Notes lost re, as detailed in the Governors Declaration Book, the vouchers relating thereto having been examined and security given to undennify the Bank.

Minute of the recommending, Alfourtments of

The pollowing Minute of the Staff Stapplommether Commettel having been submitted -

> Stapp Committee. 20 an august, 1928.

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors -

That the following appointments be made

En the Chief Castrier's Office -

IH Bryer.

a 3rd Class Clark in the Audit Department, to be a 3rd Class Clerk with seniority immediately above A f M Mackenzie - Smith

In

23 dangust,

In the Caserer's Department, to fill the vacancies consequent on the retirement of Mr. J. B. M. Dalrymple Hay -

H. J. A Willis, a Seputy Principal to be a "Principal, with the Salary of 200 a year attacking to the position

"C. E Tavener. a Superintendent, to be a Deputy

"Rd Williams, a Venior Clark, to be a Superintendent

Ed Gann. a 1st Class Clerk to be a Serior Clerk

At the Berningham Branch -

I I A Taplin, a 4 th Class Clerk in the Castrier's Department and Branches, to be a 4 th Class Clerk.

To fill vacancies among the Stapp of Forters -

J. R. Palethorpe, D. C. M., a House Poster and Walchman, to be a Gate Poster.

William Smith. Second Porter to the Record Office.

That authority be granted for the Establishment of Women Clerks to be increased from 1200 to 1225.

The Committee had before them, the Reports upon 17 Probationary Women Clerks

" who

23 dangust,

" who are due for appointment to the Permanent Staff -

"I appointed on the 29th maren, 1926 - Tybel Sterabeth Whote whose appointment to the "Permanent Stapp was postfrought "in april last on account of "unsalispactory Reports."

6 appointed on the 12 m July, 1926

5 appointed on the 26th July 1926 5 appointed on the 9th august, 1926.

She Reports upon these Cleaks are satisfactory and they have been passed by the Medical Oppiees as eliquide for the Bank. It was therefore agreed to recommend that they be appointed to the Permanent Stapp of the Bank, as from the dates specified in accordance with the Regulations in force.

From the 29 to June, 1928.

Lybil Elizabeth White

From the 12 th July 1928.

Mary Ceel Bradford

Maney Borton Brown

Winifred margaret Swan

Kathleen Mand Reeve

Maryorie Ruth Featherstonhaugh

Mathleen Seifferth Molyneux (manchester)

From the 26 m July 1928.

Eleen Henrietta Smith navey Sylvia Box Phyllis Mande Gawler

Sain

23 dangerst, 1928.

"Eduta Marjorie Jabor "Svelyn Violet Cresswell

From the 9th august, 1928.

Rhona Margaret Sweny Joan Margaret Woodcock Nora Kathleen Sitchaur Norah Horence Horne Kerabeth Phyllis Mary Yeoman

"The Half yearly Reports upon Assistants which were generally satisfactory. In certain cases where the Reports were below the required "standard it was agreed to recommend that action be taken as pollows -

G. J. Flood C. D. M. Grierson A. J. Lawton F. W. Janling

L. n. Round

To be warned of the necessity for improvement if they wish to remain in the Vervice.

To be called upon to tender "his resignation and to be "granted 3 months salary in lieu of notice!

The Seputy Governor reported that he had accepted the resignation of I. G. Thorpe, a Permanent Woman clean, as from the 4th August, on account of defective eyesight and that she had been granted on quitting, a gratuity equal to browths full salary

Cecil dubbock

The

23 danguet.

The same was agreed to

Report of the Stapp Committee recommending the election of 14 Protationary Male Clerks to the Permanent Stapp

The following Report of the Stagg

The Stapp Committee

"Report to the Committee of Treasury for "Submission to the Court of Directors -

"Reports upon 15 Provationary Wrale Cleras due for "election to the Permanent Stage, vert -

"Approinted on the 3rd February 1925 "Atthur William Richardson, whose election to the remanent Staff was postfroned in March and June last by the Bana Medical Officer."

I approinted on the 20 th July 1925 and

13 approinted on the 5 th August 1925.

James Moorl, appointed on the 20 m fuly 1925. has had prequent short abunes on account "of rickness and has failed to obtain entirely satisfactory Reports, it was therefore agreed that he should be warned of the necessity for improvement and that the question of his "election to the Permanent Staff be postposed "pora period of 3 months

The Reports upon the remaining, 14 Clerks are satisfactory, and they have been passed by the Bank medical Officer as cligible for insurance with the Bank Provident Society at ordinary rates of premium. The Committee

theregone

23 Laugust 1928

therefore recommend that these Cleras be elected to the Permanent Stapp of the Bank and appointed itsustants in accordance with the Regulations in porce -

"19cl From the 3rd Jebruary 1928.

From the 5 mangerest. 1928.

22 Geoffrey Norman Denham Knight

21 Idward de Wardt

22 Gordon Murdoch Gennington

"21 Gyil arthur Sidney Cook

21 Austie Charles Darby

21 Souglas Oswald Macbean

21 Edward Francis Gunning Gelling

21 Reguard Swart Campling

21 Herbert Denis Weston

"22 Finest Reuben Blackmore Barker

"21 Gyul Wieped Hill

"21 Harold Evelyn Baker

22. Geoppey Cumming Parker

Ceil Kuboock,

"20 an august, 1928

The same was approved and

It was agreed

That the Clerks in question be elected into the Germanent Service of the Bank on the Conditions in porce; whereupon the said persons attended and the Governors Change was read

The

Approved

23 Manquet, 1928
Minute of the Committee of Treasury
Meconimendine,
Me grantere,
of a Pension

Minute of the The following Minute of the Committee of Treasury having been read -

"Committee of Treasury, 22 nd august 1928.

The Committee had before them a letter from J W. C. Goodfellow, a 1st Class cleans in the attitudend Pay Office, in wareh he asked to be allowed to tender his resignation as from the 15 th Movember next, when he will have "completed, 40 years service

Court of Directors that Good pellow's resignation the accepted as from that date and that he be "granted during, pleasure and in accordance with the scale a Pension of £ 40 2 a year from the 16 th November inclusive, of which he proposes to committe £ 100 for a last Payment of £878: 14

Agreed to

The same was agreed to.

at his request to quit the service of the Bank, as from the 30 th September

A Report from Mr Goschen was read statine, that he had andited the Securities at the Western Branch comprised in Sections Nos. 18 and '28 and had found the said Securities in the safe custody of the Agent

and son

A Court of Directors at the Bank

on Thursday. The 30 th August, 1928.

Present -

Cecil Kubbock, Eg. Dojuty Governor

Charles George Arbuttmot, Esq. Jon Henry Come or Part Books, Bart. George Macaulay Booth, Esq. Whent Marter Gladelone, Esq. Charles Jocelyn Hamb to, Esq. George William Henderson, Esq. George William Henderson, Esq.

Tin four Gordon Navine Bart
The Hon Mexander Shaw
In Josiah Charles Stamp GBR,
Frank Cyjul Tranks . Esq.
Henry Mexander Trotter Esq.
and
Atthew Whitworth . Esq.

The proceedings of the Court of the 16 metant and of the Reeting of the 23th instant were read and confirmed.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, rc., was read.

Ordered

30 thangust.

Ordered

On the recommendation of the Deputy

A Bank Note

That £5 be haid for a Bank Note believed to have been brunt, as detailed in the Governor's Declaration Book, the vouchers relative, thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported the appointment of one Protationary Woman Clerk.

A Report from the Committee of Saily Waiting was read stating that they trad and ted the Securities in the Treasury contained in drawers Hos 44 and 49 a and had satisfied themselves that the said Securities were in the safe custody of the Chief Castrier.

The following had leave at their requests to gut the service of the Bank -

I D Smith & E. Anantrill and J. H. Grosley, Women Clerks, as from the 27th, the 28th and the 29th September, respectively, and & Sutton, a 4th Class Clerk in the Castrier's Department and Branches, as from the 30th November.

Rup

A Court of Directors at the Bank.

on Thursday. The 6th September. 1928

Present :-

The At Hon Montager Collet Horman, D. S. O., Governor Ceil Lubbock, Esq., Deputy Governor.

Vir Stan Garrett Anderson, NBE Charles George Attutunot, Eg. Sin Heury Cosmo Onno Bonsor, But George Macaulay Booth, Eg. Mart anales Gladstone, Eg. Kent anales Goschen, Eg. Charles Joschen, Eg. Charles Joschen Hambro Eg.

Gorge William Henderson, Eg. Sir Robert Moleworth Kindersley The Hon Roland Dudley Kilson, Sir John Gordon Harrie, Bart Trank Cyril Teares. Erg. Walter Kennedy Whisham, Erg. Hother Whitworth Leg.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers. To, was read.

9

6th Septembers 1928

A Report from Mr. Gladstone was laid before the Court stating that he had andited the Accounts of the daw Courts Granch and had found them correct.

Munite of the Committee of reasury recommender the grantine of a pension

The following Minute of the Committee of Treasury having been read -

> Committee of Treasury, "5 th September, 1928

It was agreed to recommend to the Court of Ducetors that I. I Denney, a Gate Porter who will attain the age of 65 years on the 13th instant, he granted, during pleasure and in "accordance with the scale, a Pension of of 139 8 et a year from the 14 mistant inclusive

Agreed to.

The Court agreed thereto

Minute of the Committee of Treasury Tecommende the adoption of revised regulations for takene in the Out Cash

The following Munite of the Committee of Treasury having been read -

> Commettee of Treasury 5 th September 1928.

It was agreed to recommend to the Court of Derectors that the accompanying revised regulations for laking in the Out lash be adopted.

The Court agreed thereto Agreed to

> A. J. Swingar, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 29th deptember.

Bank of England Archive (G4/151)

a Court of Directors at the Bank

on Thursday, the 13th September, 1928.

Present :-

The Rt. Hon Montagu bollet Norman, 2 So, Governor bell Lubbock, Esq., Deputy Governor

Sir Alan Garrett Anderson, K B & Sir Robert Moliswor Charles George Arbuthmot, Esq. She Hon Roland And Sir Honry bomo lime Bonson, Bart Sir John Gordon M George Macaulay Booth, & sq. Sir Joseph Charles Sons bullen of Ashbourne, K B & Thank byrel Flank Kenneth Goseben, Esq. Honry Alexander I belward Charles Grenfell, Esq., M P. Walter Kennedy W George William Honderson, Esq. Arthur Whitworth

Sir Robert Molesworth Kindersley, 4 B E. She Hon Roland Dudley Kitson, 0.50, M C. Ser John Gordon harne, Bart. Ser Joseph Charles Stamp, 4 B E. Thank byrel Tearks, beg. Honry Alexander Trotter, beg. Walter Kennedy Whigham, Beg. arthur Whitworth, beg.

The proceedings of the last bourt were ad.

Minute of the bommuttee of Treasury recommending a swidend on Bank Stock.

The Governor laid before the Court one following minute of the Committee of Treasury -

Committee

13th September

bommettee of Treasury, 12 september, 1928.

Resolved

"That having examined the state of the Bank's accounts the bommittee are of opinion that "it will be desirable to recommend to the General bourt on the 20th instant -

"That a half-year's Dividend of Interest on profits be made on the 5th October next of 16 per "cent. less Income Jax."

bonsideration portponed

bonsideration thereof was portposed until next Thursday.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read

The Governor reported that consequent upon the acceptance by the Bank of the London agency of the Irish Free State burrency bommission, the undermentioned accounts had been opened in the Public Drawing Office, vyt:

- (1) Currency Commission (Legal Fonder hote Fund) account
- (2) burrency bommission (General Fund) account .

The Half yearly accounts of It Luke's Printing Works and of the Works Department were laid before the bourt.

R. A. Pailthorpe, a Woman blerk, had leave at her request to quit the service of the Bank as from the 10th Detober.

Resp.

A bourt of Directors at the Bank

on Thursday, the 20" September, 1928.

Present :-

The Rt. Hon Montagu bollet horman, D. S.O., Governor beel Lerbock Esq., Deputy governor

Sir Charles Sliwart addis, K c m g. Ser Alan Garrett Anderson, K.B. E. Ser Honry borms Orme Bonzor, Bart. George Macaulay Booth, Eng. Henneth Goschom, Eng. Coward Charles Grenfell, Eng., M.P. George William Henderson, Eng. The Hon. Roland Dudley Ketson, D. L.O., M.C.

Sin John Gordon Nairne, Bart.

Robert dydston Newman, Bag.

Sin Josiah Charles Hamp, 4 B &

Trank byrel Liarks, Erg.

Hinry alexander Trocker, Erg.

Walter Hennedy Whigham, Erg.

and

archus wnitworth, Esq.

The proceedings of the last bourt were read.

The Governor again laid before the bourt a minute of the bommittee of Freasury of the

12 mistant

20th September, 12th instant recommending a Dividend on Bank Stock, consideration of which was postponed by the bourt on the 13" instant.

The bourt agreed thereto and

Resolved

That the yournor do acquaint the General bourt therewith as the opinion of this bourt.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

Ordered

On the recommendation of the yovernor

That £5 be hard for a Bank Note believed to have been burnt, as detailed in the yovernor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the

The Deputy Governor reported the appointment of a Probationary woman blerk.

minute of the Commettee of Treasury recommending the granting of 4 pensions

The following minute of the bommittee of treasury having been read-

> Committee of Treasury. 19 = September, 1988.

It was agreed to recommend to the bourt "of Directors that Pensions be granted during pleasure

20 a September,

"and in accordance with the Scale to the

"balesty Paget, Principal of the Discount Office.

"age to years. Service 42 years.

"\$2.068 a year from the 1st October

"inclusive."

Je M Troughton, a Sub-barnier. Age 63 years.

"Service 45 years. \$ 566:13:4

"a year from the 13th December

"inclusive.

"b & Vickers, a Superintendent in the Power of "accomey office age 62 years. "Service 43 years. L480 a year " from the 18" December inclusive.

bharles Fountain, a machinist at It duke's

"Printing Works. Age 65 years.

"Service 32 years. £148 3: - a

"year from the 30 - September

"inclusive."

agreed

The bourt agreed thereto.

The Quarterly Report of the Staff bommittee on payments made during the Quarter, etc., was submitted.

minute of the staff bommittee recommending appointments, etc

the following minute of the Staff bommittee having been submitted -

Staff

20" September,

"Staff Committee.
"17 " September, 19 > 8

"He was agreed to make the following "recommendations to the bounded of Treasury for "submission to the bount of Directors -

"That the following appointments be made :-

"In the Discount Office

"HO Peppialt, on c., Deputy Principal, to be Principal, "with the Salary of \$2,500 a year attacking "to the post.

"A. lo Bull, assistant Principal, to be Deputy Principal, "with the Salary of £1,700 a year attaching "to the post.

The above appointments to date from the 1st October.

"I to Inman, a 2 blass blerk, to be a 1 blass blerk.

"fill the ensuing vacancy -"L. Brook, a 1 blass blerk to be a Senior blerk.

"In the Women blirks Department "That am additional assistant to the

Superintendent be authorised to supervise the Staff to be employed in checking Bank of England hotes of 21 and 10/- and that

"Jessie Welson, a lemor blerk, be appointed "an assistant to the Inpuntendent, to "fill the vacancy.

"Report on W. G. Street, a 4th blass blerk, which was called for by the Order of bount of the 23th "Lebruary, 1928; although the Report shewed

improvement

109 20 Leptember

"improvement it was not considered entirely "satisfactory and it was agreed to recommend "that a further special Report be called for "in three months' time.

"Reports on Douglas While, an assistant, "whose promotion to the 4" blass was delayed indefinitely on the 1st March last; the Reports were now patisfactory and it was "agreed to recommend that he be appointed to the 4" blass as from the 1st July.

"beeil dubbock"

agreed

The bourt agreed thereto.

a Court of Directors at the Bank,

on Thursday, the 27 th September, 1928.

Present -

Ceel dublock, Esq. Deputy Sovernor.

Sir Han Garrett Anderson MBE.
Sir Henry Como Orne Bone or Bart.
George Macaulay Book, Esq.
Nord Cullen of Newtowine NBE.
Nennette Goseber, Esq.
Tennette Goseber, Esq.
Tol drove & Henry Hanbury. CMQ.

George William Henderson Eng Sin Robert Molesworth Rindersley. The Hon. Atland Sudley Station. The Hon. Atland Sudley Station. Sie John Gordon Naune, Bant Neury Alexander Violler, Eg., and Atthur Whitworth, Eg.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, c., was read

Ordered

27 September.

Ordered

Governor the recommendation of the Deputy

Bank notes

That & 20 be paid for sundry Bank, Hotes believed to have been lost, 10, as detailed in the Governor's Declaration Book, the vouchers relative, thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported the appointment of a Probationary Woman Clerk

laid before the Court stating that he had audited the accounts at the Bristol and Plymouth Branches and had found them Correct.

A report from the Committee of Daily Waiting was read stature, that they had audited the Securities in the Treasury Contained in drawers Nos 37 and 45 and had found the said Securities in the Sage custody of the Chief Castner

read stating that he had taken in the Out Cash this day and had found it right.

a Court of Directors at the Bank,

on Thursday, the 4 th October 1928.

Present :-

The Rt. Hon Montage Collet Norman & so. Governor Ceil dubboek, Esq. Seputy Governor.

Chr Man Garrett Anders on, Kot. George Macaulay Booth, seg dord Cullen of hubourne, K. B. L., Mevert Charles Gladstone, seg Lenneth Goschen, seg Edward Charles Grengell, seg, M.P. George William, Henderson, seg

The Hon Rand Sudley Retson, \$ 50 ME"
The At Aon do od Revelstone, GCVO.
Sir Josean Charles Stamp, GBE
Meury Stexander Trotter. Esq.
Walter Kennedy Whyham, Esq.,
and
Arthur Whitworth Esq.

The proceedings of the last Court were read

The Weekly Statement of Discounts and Movances granted to Bill Brokers, to, was read

Resolved

4 th October, 1928

Gesolved.

That the Court have heard with deep regret of the death of their colleague, Mr Charles George Arbuthnot, who had been a Director of the Bank, sunce 1884.

They wish to express their appreciation of two sterling qualities, of his devotion to the interests of the Bank during his long service as a Director and of his unvarying courtesy and Aundress to all his colleagues.

They request the Governor to send comes of this Resolution to Miss Hoverde Arbuthnot and Mr. Herbert R. Arbuthnot, and to express their sincere sympathy with their in their loss.

The Deputy Governor reported that he had authorised the employment on probation. for a period of one year, of deconard 2. Hubbard, Aged 45, for work in the Central Banking Section with the salary of \$500 a year

letter from the during for Advances Chearter

The following letter from the Chancellor Chancellorog the because of the Exchequer having been subuntted,

> Treasury Chambers. Whitehall. I.W. 1. "24 a September, 1928

Gentlemen.

I beg to request that you will have the goodness to move your lowit to consent to advance during the ensure, Quarter such amounts as way from twe to time be required for the Public Service, at each rates of interest as may from

tuno

4" October 1928.

"time to time be agreed.

"either on the credit of Ways and Means under the authority of the Consolidated Fund itet or Appropriation itet or on the security of Treasury, Bills, necording as may be arranged at the time of each advance, and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank, and he notified officially to the Bank, without delay by Warrant over the signature of two dords.

Cam.

Yours very faithfully.

The Governor and Seputy Governor. "Bank of England"

The Court agreed thereto

agreed to

Menute of the Countles of Vacacury the Vacacury of a Perseron.

The following hunde of the Committee of Treasury having been read -

Committee of Treasury.

The Committee had before them a letter "from C G G Stewart, a 1st Class Clerk in the Bell Office, in which he asked to be allowed to retire on a Pension on the 31st December next.

"Atewart is bo years old and has completed," 41 years service.

Screetors that Slowarts resignation be accepted and that he be granted a Pension of £ 410 18 8 a

Hear

4th October, 1928

year, during pleasure and in accordance with the seall, from the 1st January 1929 welnewe

agreed to

The Court agreed thereto.

The following Minute of the Committee Menute of the following Minute of greasury having been read-of a Director

Commettee of Treasury 26 th September, 1928

It was agreed to recommend to the court of Directors that an initation he extended to Sir Basel Blackett, & C B, to allow his name to be recommended to the Proprietors to fiel a vacancy on the Court, provided that he decided to reside in this Country in the future and had no intention of entering the House of Commons.

Consideration postfroned.

Consideration thereof was postponed until this day fortnight.

The following Women Clerks had leave at their requests to quit the service of the Bank -

I I fames, as from the 26 the October Guladys Andot, as from the 31 et October E. F. M. Skinner, as from the 2"d November

Germission was granted to Mr Kilson to join the Board of the dondon assurance.

a Court of Directors at the Bank.

on Thursday, the 11 th October, 1928.

Present .-

The Rt Hon Montagn Collet Norman, D. S.O. Governor, Cecil dubbook, Eq. Leputy Governor

Sir Alan Garnett Anderson Kong Sir Alan Garnett Anderson Kost Sir Henry Como Orus Bonsor, Bart George Macaulay Rooth, Sig, dood Cullen of Achtown & Kost Alvert Charles Gladstone, Sig. Kennett Goschen, Sig.

Col donel Henry Hantwry, CMG.
George William Henderson Sig.
Sir John Gordon Nairre, Bart.
The Rt Hon dond Revelstoke, Glv o
Sir Jonah Charles Stamp, GBG.
Henry Mexander Trotter. Sig.
and
Arthur Wentworth Sig.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, To, was read.

Ordered

11th October, 1928

Ordered

On the recommendation of the Governor.

Bank Notes

That of 25 he hard for Bank Hotes believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relative, thereto having been examined and security given to indemnify the Bank.

a Report from Wr Whicham was read stature that he had andited the Securities at the daw Courts Branch comprised in Sections 14 and 28, and had jound the said securities in the safe custody of the agent.

leave at her request to quit the service of the Bank as from the 6th November

Report of the Committee of Freakury in regad to the selection of Governors for the ensuing year.

Rejort of the Committee of Treasury having, been read -

The Committee of Treasury

Report to the Court of Directors

That they have given frequent and "careful consideration to the Resolution in regard to the selection of Governors for the ensuine," year which was passed by a narrow majority of the Court on the 5th July last and that, no practicable alternative having been found,

the

11th October.

"the said Resolution will be carried into effect in "due course in accordance with the normal procedure" 2nd detover. 1928."

Consideration postponed.

Consideration there of was postponed until next Thursday and Lord Cullen gave notice that he proposed to move a Resolution in regard thereto in the form of either one motion or two motions and read to the Gurt the terms of the said Resolution.

a Court of Directors at the Bank

on Thursday, the 18 th October. 1928

Present :-

The At How Montager Collet Norman. I so, Governor Ceil Subvock. Esq., Seputy Governor.

Son Charles Stewart Addis, NCM9
Sir Haw Garrett Anderson, &BC.
Sir Henry Conno Orme Bonson, Boxt
George Macaulay Booth, Eq.
dord Culturof Ash Vourno, NBC.
Albert Charles Gladstone, Esq.
Steward Charles Grengell, Sig, M.D.
Col. dwinel, Henry Hantury, CM9.

George William Henderson, Sog.
The How Roland Budley Kilson, Ser John Gordon Marine, Bast
Robert Lydston Newman Sog.
The Rt. How Lord, Revelstoke, Gt. WO.
Sie Josiah Charles Stamps, Golf.
Neury Mexander Trotten, Sog.
Walter Keunedy Whigham, Sog.
Atthus Whitworth, Sog.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, c. was read.

The

18th October,

The Governor with great regret in formed the Court of the death of him Benjamin Strong on the 16th instant.

Resolved

regret of the death of her Benjamm Strong who had held the office of Governor of the Federal Reserve Bank of New York since 1914, and having regard to the exceptional personal friend-ship which existed between him and the Members of the Court they desire to record their sorrow at the loss they have suffered by his death.

They also wish to bear testimony to the unique and conspicuous services he has rendered in assisting the cause of European reconstruction and in promoting co operation among Central Banks by his influence and endeavour

They request the Governor to send a copy of this Resolution to the Federal Reserve Bank of New York

Ordered

On the recommendation of the Governor

Bank notes

That & 100 be paid for Bank Notes believed to have been burnt, as detailed in the? Governor's Declaration Book, the vouchers relative, thereto having been examined and security given to indemnify the Bank

The

18 th October, 1928.

The Defeuty Governor reported the appointment of 17 Probationary Male Clerks

The Deputy Governor reported that at the request of Messers Trower, Still & Recling. Customers of the Naw Courts Branch, a leurporary Drawing Account had been opened at that Branch in the foint names of two Belgian Officials for the purpose of paying, over, under an Order of Court, certain monies due in respect of the Islate in England of a foreign subject.

Was read stating that he had audited the Securities at the Western Branch comprised in Sections Nos 34 and 51 and had pound the said Securities in the safe custody of the Agent.

Minute of the Committee on Advance, and Discounts recommending that facilities be granted to certain fictioners in regard to Advances

The following Minute of the Committee on Advances and Discounts having been read -

Committee on Advances
"and Descounts,
"12 an October 1928.

"Commettee of Treasury and Court of Directors"
that, with regard to the acceptance of
"Customers cheques against the delivery of
"Securities upon the repayment of an Advance"
or as cover during, an exchange of Securities,

"the

18 th October.

"the facilities afforded by an Order of Court " of the 2nd June 1927 and previous Orders be renewed to the following Customers for a year:

Jones + Brown Josan amount not exceeding,

"Nathan . Rosselli Joran amount not exceeding

"G. R. Dewhwest ald, for an amount not exceeding to 200,000 (Instead of to 100,000 as formerly granted under of cof the 2nd June 1927)

Aloyd + Norbury poran amount not exceeding

"It was further agreed to recommend that the grantine, of such facilities in new cases be contingent upon the submission for inspection of an Annual Balance Sheet and that in the case of Eastowers to whom facilities have already been granted it is desirable, that an Annual Balance sheet should be produced for inspection in future

Ec. Grengell

agreed to The Court regreed thereto

The Governor again brought before the Court a Minute of the Committee of Treasury dated the 26th September recommending that an invitation be extended to Sir Basil Blackett Acts, to allow his name to be recommended to the Proprietors to fill a vacancy on the Court, provided that he decided to reside in this Courty in the Juture and had no intertion of entering the House of Commons.

The

18 th October 1928.

The Court agreed thereto

Minute of the Committee mending the granting of a Pension

The following munite of the Committee of Treasury having been read -

Committee of Treasury. "17 th October 1928

It was agreed to recommend to the Court of Directors that E. J. Codrington, a 2nd Class Clerke, in the 5% War Stock Oppill who will attain the age of 65 years on the 20 th October, be granted during pleasure and in accordance with the scale a Version of £ 430 a year from the 21 th October inclusive and that of this amount he be allowed to commute & 30 por a Cash Vayment of £ 241 12 5

Agreed to

The Court agreed thereto

Munite of the Committee mending that the governor be authorized to become one of the Vustees of the Fund created in memory of the Ho Well Mackay

Hel hapers relative to the Trust are un the Files of the Chief Cashiers

The following Munite of the Committee of Treasury having been read

Committee of Freasure, 17th October, 1928.

It was agreed to recommend to the Court of Directors that the Governor be authorised to accept the invitation of the Chancellor of the Exchequer to become one of the Justees of the sum of £ 500,000 guen to the Nation by good Incheapl in "memory of his daughter, the How. Else Mackay

The Court agreed thereto

agreed to

Thre

form of the Bank's Weekly Return after the amalian of the Hote Vacues

18 the October. The following humite of the of Treasury having been read-The following hunte of the Committee

Committee of Treasury "17 th October 1928

Under Clause 10 of the Currency and Bank Notes Act 1928 the form of the Weekly Return has to be modified to such an extent as the Treasury with the concurrence of the Bank consider necessary having regard to the provisions of this isct

It was agreed to recommend to the Court that after the amaleamation of the Note Issued the Bank, shall publish voluntarily, asa supplement to the Return which they will be required by Statute to usul, a more detailed weekly statement, such supplementary statement to be in the accompanying, form

Consideration deperved

Consideration thereof was deserved until next Thursday

M & Wilkenson and a. E. Story. Women Clerks, had leave at their requests to quit the service of the Bank as from the 10 and 15th November respectively.

The Governor again brought before the Court the Report of the Committee of Treasury dated the 2 nd instant in regard to the selection of Governors for the ensuing year and dord Cullen, in accordance with the notice given at the last lowert, moved the Jollowing Resolution -

Mat

18 th October 1928.

"best interests of the Bank would be served "by the customary Rotation of Governors being "resumed next april and that the Resolution" passed by a narrow majority of the Court on the 5 th fully be resemded,

and consideration was deferred until next week.

Lord Cullen as Red to be allowed to withdraw the second part of his Resolution, viz:

That every eggort should be made to induce Mr. Lubrock to accept the post of Governor and Sir Alan Anderson that of Seputy Governor for the ensuing year,"

and the Court agreed to the withdrawal.



a Court of Directors at the Bank,

on Thursday, the 25 th October, 1928.

Present -

The Rt Hon. Montagn Collet Horman. D. NO. Governor Cecil Xurvock, Esq., Deputy Governor.

Sir Charles Stewart Addes, Sic M 9
Sir Man Garrett Anderson, Si S. E.
Sir Homy Cosmo Orme Bonson, Bart.
George, Macaulay Booth, Eq.
Aord Willen of Ashbourne, St. B. E.
Albert Charles Gladstone, Esq.
Kennett Goschen, Esq.
Edward Charles Grengell, Eq., M.C.
Col. Leonel, Wenry Hanbury Ch. G.

The Hon Roland Sudley Sugaron, Mc. Sur Joan Gordon Navine, Bart Rotert dydston Newman, Eq. The At Hon dord Revel to Re. GC V.O. Wenry Mexander Trotter, Eq. Walter Kennedy Whigham, Eq., and

Arthur Whitworth Seq

The proceedings of the last Court were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, re, was read

Ordered

25 th October 1928

Ordered

On the recommendation of the Governor

ABANK NOTE

That & 5 be paid for a Bank Note believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and seewing given to indemnify the Bank.

read stating that he had taken in the Out Cash on the 23rd instant and had found it right.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Treasury contained in drawers nos 46 and 90 and had satisfied themselves that the said Securities were in the safe custody of the Chief Castner

The Seputy Governor reported the appointment of a Provationary Woman Clerk

With reference to the stabilisation of the Roumanian Currency the Governor informed the Court of the aviangemento that had been made for a Central Bank Credit of \$ 25,000,000 to the National Bank of Roumania in which the Bank are participative, to the extent of \$ 4500,000

The

25 "October 1928 Committee on It dupies recommending appointments

The following hunute of the Committee Munte of the on It duke's having been submitted -

> Committee on It duties. 19th October, 1928

It was agreed to recommend to the Commetter, of Treasury for suburssion to the Eart of Directors that the following appointments be made at the It duries Printing Works, vert :-

In the Security Paper Store, to fell vacancies Consequent on the promotion of HG Wallen and IA R. Sharp to the Vreasury -

E. J. Broad. a 1 st Class Clerk, to be a Superintendent MAR dittle. a 1st Class Clerk, to be a Vernor Just,

A. Whitworth

Agreed to

The Court agreed thereto

Minute of the recommender appointments 10

The following hunte of the Stagg Staff Committee Committee having been submitted

> Stagg Committee 22 nd October, 1928

It was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of Director

What the following, appointments be made

In the Discourt Oppiel, consequent whom the retirement of Catesby Poset -

Hexander

25 an October, 1928.

Alexander Stone, Second Clerkin the Chief Cashier's Office, to be the acceptant ormerpal

In the Chief Cashrer's Office, consequent upon the appointment of Alexander Stone to the Discount Office-

I C V. Polegreen, a Serior Clerk, to be Swand Clerk, I W. R. Laverack, a 1st Class Clerk, to be a Serior Clerk,

In the Cashier's Department, consequent upon the appointment of En Fallow, a Sepuly Principal, as an Active, Sur agent for the Branches, and the retirement of f W. F. Dallow, a Sepuly Principal-

E. C. J. Landon, O. B. E., an assistant Principal.

"H W Page, an assistant Principal to be a Deputy

D. M. Mackenzie. a Superintendent, to be an

"C. G. Nash. Semor Clerk in the Discount Office." to be a Superintendent.

Consequent upon the Order of Court of the 21st June 1928, which provides that, in Connection with the amalgamation of the Hote Visues, the responsibility for the inspection and payment of Hotes hitherto presented for payment direct to the accountants Bank Hote Oppie be transferred from that Oppies to an Office in the Cashiers Department

25 an October 1928

"I I adamson. a Punerpal in the accountants Separtment, to be a Punerpal "I a W Strond, an assistant Principal in the accountants department, to be an assistant Principal.

The last two apprountments to date from the "approinted day" under See 13 of the Currency and Bank Notes Act 1928.

In the accountant's Department, consequent upon the transfer to the Cashier's Department of "I'l Adamson and Sa W Strond-

Thomas Zwinger. a Seputy Principal to be a Funerpal

G G Robinson, an Assistant Principal, to be a Seputy Funerpal.

"These two appointments to date from the appointed "day" under See 13 of the Currency and Bank Holes act 1928.

at the Newcastle Branch -

Josean Wedgwood, an active Sub-agent for the Branches attached to the Branch, to be Sub-Recent thereat with the Salary of L. 1,000 her annum attaching to the post, his personal salary of £100 personal salary

This appointment to date from the 1 st November "melusive"

In the Women Clerks Department-

M. S. Dunn, a woman Clerk, to be a Somor Clerk.

The

25 th October 1928.

The Committee had before them the Reports upon b Probationary Women Clerks who are due for appointment to the Permanent Stapp, vigt:-

"I appointed on the 10 an October 1925 Novem Grace Calvey

I appointed on the 19th February 1926 -

"whose appointment to the Permanent Stagg has been postponed on account of unsalisfactory "Reports.

"1 appointed on the 1st October 1926
"1 " "11 the October 1926
"1 " " 1st November 1926
"1 " " 2nd November 1926

Poelyn Gore Anderson, appointed on the zod Hovewher 1926 has failed to obtain entirely satisfactory Reports and it was a greed that the question of her appointment to the Permanent Staps be post poned for 3 no nths

The Reports apon the remaining of "Clerks are satisfactory and they have been passed "by the medical Oppieer as eligible for the Bank, "It was therefore agreed to recommend that they "be appointed to the Germanent Stapp of the Bank "as from the dates specified in accordance with the Regulations in force-

Gertrude Joyce Preston (Bristol)

From the 10 th October 1928

Novem Grace Calvey

From

25 th October, 1928

From the 11 th Octover, 1928 Wilda muriel Strawn

From the 19th October, 1928. Janet Hamilton Robson

Nancy Price (manchester)

Cerl dubrock

Agreed to

The Court agreed thereto

Report of the Stapp Commented recommending the Election of 18 Protationary Male Clerks to the Cernament Stapp

The following Report of the Staff Committee having been submitted -

The Staps Committee

Report to the Committee of Treasury for submission to the Court of Ducetors -

"Meetings on the 17 the September and the 22 and Clother igz8 the Reports upon '21 Probationary Male Clarks "due for election to the Permanent Stap, vist -

Travers allan Worley, whose election to the Permanent Staff was postposed in June last for a period of three months on account of unsatisfactoring Reports "Meart Wakeman Sanders, whose elections to the "Permanent Staff was postposed "in June last for a period of three," months by the Bank Medical "Officer and whose Reports are not entirely satisfactory.

1 appointed

25 th October, 1928.

"James owen Towler. Whose election to the "Fermanent Story was postfromed "in July last by the Bank,"
"Redical Oppier, and

"18 appointed on the 5th October 1925.

"Of these Clerks.

"Ayrel Bernard Killick, Regunded Frank Thomas "and Rovert John Senso Browne, appointed on "the 5th October 1925, have failed to obtain entirely "satisfactory Reports and it was agreed that the "question of their election to the Permanent Stapp be postponed for 3 months.

The Reports upon the remainine, 18 "Regulations in Society of the Bank wedieal Officer as digible for "insurance with the Bank Provident Society at "ordinary rates of premium. The Committee "therefore recommend that these Clerks be elected to the Permanent Stapp of the Bank and "appointed Assistants in accordance with the "Regulations in force -

"Age From the 10th July 1928
"21 James Owen Fowler

Francis allan Worley Stuart Wakeman Sanders

From the 5th October, 1928 "21 John Spencer Standring, "21 Hubert algred Purdue "21 Hav John Hubble

" ZI alan

25 th October, 1928

21 Han Edward Medlycott

22 John newson

22 deslie William Bailey

21 James Boden Britton

21 Denis Philip Henry

21 Allan Vinest Richard Beefie

21 James Douglas Chisholur

"21 drovel James Daniel Phillimore

"21 demand Wheatley Williams

23 Sanuel William Yardley

21 Frederick Hewlett Will

'21 William Odell Kurber

Cecil divocer

22 nd October 1928

approved

The Court approved thereof and

Ordered

That the Clerks in question be elected into the Germanent Serves of the Bank on the conditions in force, whereupon the said persons attended and the Governor's Charge was read

Munite of the Committee of Treasury recommenders, the granting of a

pension.

Minute of the The following Minute of the Committee

Committee of Treasury. 24 a October, 1928.

It was agreed to recommend to the Court of Directors that Miss M & Allwork, a 2nd "Grade Typist, who will attain the age of 50 years

our

25 an October, 1928.

"on the 26 mustant, be granted during pleasure and in accordance with the scale a Pension of 27 mustant include."

Arreed to.

The Court agreed thereto

The Governor again brought before the Court the Minute of the Committee of Treasury dated the 17th instant recommending that, subject to agreement with the Bankers, a supplementary Weekly Statement be issued by the Bank agter the amalgamation of the Note Issues

The Court agreed thereto

LE B. Willcox, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 19th November.

With reserve to the Resolution passed by the Court on the 5th July, the Resolution moved last week by dord Cullen of assistance was again considered and

A Vote having been taken by Ballot

The same was negatived.

Whereupon the Report of the Committee of Treasury dated the 'z'nd October was again submitted and was unanimously approved

Rust.

a Court of Directors at the Bank, on Thursday, the 1st November, 1928

Present -

The Rt. Hon Montagu Collet Norman & s.o., Governor. Ceil dubvock. Esq. Deputy Governor.

Sin Charles Stewart addis ACMA George William Henderson, Eq. Sin Han Garrett Anderson Stas: The Hon. Roland Sudley Sitem George Macaulay Booth Eq. Sir John Gordon Naime, Bart doord Cullen of assurame, Stas & Robert dydston Newman, Eq. Albert Charles Gladstone, Eq. The Ro. How Lord Revelstone, Goro Stenneth Gosebren Seq. Sin Josiah Charles Staurp, GBS. Stund Charles Grengell, Eq. mo. and Col dionel Henry Handury, CMA. Arthur Whitworth. Esq.

The proceedings of the last Court werl read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, 10, was read.

a

1 st November 1928

A Report from Mr. Gladstone was laid before the Court stating that he had audited the Accounts of the Western Branch and had found them correct.

Permission was granted to Sir Gordon Navine to be a Member of the Committee appointed to take the Annual Audit in the room of Mr. Wallace.

Munite of the Committee of a Treasury recommending that Mr Stewart be invited to contribute occasional articles for publication in the "Ded Lady"

Committee of Treasury having been read -

Commettee of Treasury

In view of criticisms in the Press and deswhere as to the secrecy of the Bank, on questions of policy, it was agreed to recommend to the Court of Directors that "Mr. Stewart be invited to contribute over his initials occasional articles for publication in the "Old dady", such articles to be confined to questions of fact and policy which are no longer wegent and to statements which will not hamper the freedom of the Bank.

agreed to .

The Court agreed thereto.

Minute of the Committee of Trassury recommending that Live 0.5. Nicureyer be invited to become the representative of the Bank on the Board of the newly constituted to pullinal Monteach to the newly con-

of Treasury naving been read -

" Committee of Treasury,

It

1st November,

It was agreed to recommend to the Court of Directors that Sir O. I Memeyer be invited to become the representative of the Bank on the Board of the newly constituted agricultivial Mortgage Corporation dunited

agreed to

The Court agreed thereto

Minute of the Treasury in regard to the appointment

ya Director

The following minute of the Committee Committee of of Treasury having been read -

> Committee of Treasury "31 st October, 1928

It was agreed to recommend to the Court of Directors that an invitation be extended

Su Andrew Duncan

to allow his name to be submitted to the Proprietors to fell an early vacancy on the

Consideration thereof was postponed Consideration postfroned until this day fortnight

> D. a. Davies, a B. Norbury, I P Sutton and H W. astle, Women Clerko, had leave at their requests to quit the service of the Bank as from the 26th, 27th, 29th and 30 th november, respectively.

Minute of the The following Minute of the Committee Treasury recon of Treasury having been read-

1 st povember.

"Committee of Treasury "31 st October 1928.

Tollowing on the decision of the Court of the 25 th October that effect be given in due course to the Order of Court of the 5 h July last it was agreed by arrangement with Fir Swest Harvey, the Comptroller, to recommend that he should retire on the 6th november

It was also agreed to recommend-That he be granted, during pleasure, from the 7 th November irelusive a Pension equal to his full Salary of £ 7.000 a year until he attains the are of 65 and thereafter of & 4.386: 13: 4 a year in accordance with the scale, That he be invited to continue to assist the

Governors, and

That while so doing his signature be accepted in lieu of that of one of the Governors.

It was purther agreed to recommend that a General Court of Proprietors be held at the Bank on Wednesday, the 7 th November, for the election of a Director for the remainder of the year in the room of the late Mr. C.G. Arbuttunot, that Sor E.M. Harvey, KBE, be recommended to the Proprietors for election and that Notice by public advertisement be given thereof.

agreed to

The Court agreed thereto.

a Court of Directors at the Bank,

on Thursday, the 8th November, 1928

Present .

The At How Montage Collect Norman. I to, Governor Ceil dubvock. Sig, Deputy Governor.

Dio Charles Stewart addis KCMA Sir Alan Garrett Anderson. XCBS. George Macaulay Booth, Esq. Hord Cullen of assisourne HBI Kenneth Goschen, Esq. Edward Charles Greenfell Eng Mr. Col drovel Henry Handwy Cong Sio brest Musgrave Harvey & Atthew Whitworth, Esq

George William Henderson, Esq. Cropoun Gordon Navere Bart. Robert Lydston Newman Sig The Rt How Lord Revelstore Gevo The How alexander Shaw-Sir Josian Charles Stanfolds

The proceedings of the last court were read

The Governor informed the Court that at the General Court of Proprietors held yesterday, Sir Ernest Musgrave Harvey, & & L.,

was

8 th November. 1928

was elected a Director of the Bank, in the room of the late Mr. Arbuttunot.

Resolved

That Sir Greet Harvey be appointed a member of The Stapp Committee, The Quart Committee on Advances and Discounts, The Committee on It dukes and the Committee on It dukes and the Committee on the Rebuilding of the Bank.

The Weekly Statement of Discounts and advances granted to Bill Brokers, c., was read

Ordered

On the recommendation of the

Bank Notes

That & 170 be paid for Bank Hotes lost . 10, as detailed in the Governor's Declaration Book; the vouchers relative thereto having, been examined and security given to indemnify the Bank

A Report from the Committee of Saily Waitine, was read statine, that they had andited the Securities and Bills held against certain advances in the Discount Office and had satisfied themselves that the said Securities and Bills were under the dual control of the Chief Cashier and the Ameipal of the Discount Office.

Permission

8th Hovember Permission was granted to Mr. Newman 1928 to be a member of the Committee appointed to take the Annual Audit in the room of Mr. Whisham.

anasterly Report
of the Stags
Commettel
on the
accountant's
and Cashier's
Departments

Quarterly Report The Quarterly Report of the Staff Committee

The Stapp Committee

Report to the Committee of Treasury gor submission to the Court of Directors -

Of the various Offices in the accountants and Cachier's Departments and the Superintendent of Women Clerks, all of whom reported pavourably on the Conduct and attendance of the Clerks generally and on the execution of the business during the anaster.

The degieveneres in the Cach during the period at the Wead oppiel amounted to \$7.12and the Money Over to \$3:11 6, making a net loss of \$4 - - 6; at the Branches the depresences amounted to \$4 ig 2 and the Money Over to \$2:15 4, making a net loss of \$7.2.3 10

Pursuant to an Order of the Court of the 15 th December 1870, the Committee have just the to report that Ellen agnes Padfield a 1st fade Typist, will attain the age of 50 years on the 9th December 1928, and that Henry augustus Shot, a 1st Class Clerk in the Accountant's Bank Note Office. will attain the age of 55 years on the 2y the Jumary 1929

"The

E8 th november, 1928

The Committee recommend that the appointment to the Permanent Stagg of Janes Hamilton Robson, a Woman of the Court of the 25 th October 1928, dates from the 19th October 1928, take effect from the 19th fuguet 1928.

"Cel duvock)

"5th November 1928

The Court approved thereof

Minute of the Committee of Treasury

Approved

recommending the granting of a benevour The following Minute of the Committee of Treasury having been read -

"The Hovember, 1928

The Committee had before them a "letter from a & Guningham, assistant "Trunchal in the In Tellers' Offiel, in which he tendered his resignation from the service of the Bank owing to ill-health Jumpham is 57 years of age and has completed 37 years service. It was agreed to recommend to the Court of Directors that his resignation be, accepted and that he be granted, during pleasure, a Pension equal to his full salary to the 28 th Teb many next and thereupters of \$\frac{1}{2}\$ 448 a year in accordance with the & cale.

agreed to

The Court agreed thereto

The

Runde of the Romantee of of Tolamotrange in regard to Special Bank Notes Co. in Connection with the amalgamation of the Hote Laws.

runde of the The following minute of the Committee, Committee, been read -

Committee of Treasury

Note I series it was agreed to recommend to the Court of Directors that the following changes be wade -

I That 600 Notes for \$ 100,000 each and 100 Notes for \$ 10000 each, overprinted trailable only in settlement "between the Isaac and Banan, Departments of the Bana, be destroyed.

2 That in place of the above, in order to make high denomination non-negotiable, Notes available for setting of count Scotch and Northern Lock Bank, "Note Lewes as evell as for holding, in the reserve in the Banking, Department, 1,000 Notes for £ 100,000 "Cach and 50 Notes for £ 5,000 cach, overfruited "For internal use only and not available outside "the Bank of England," be printed

20 That in accordance with Vection 5 Sub Section 20 the Currency and Bank Notes act 1928, 600 Hotes for \$100,000 each, overfrunted "available for deposit" at the Bank of Instand Va Currency Note Redemption "Account" be destroyed

if. That as the demand for Notes of & 200 has rapidly fallen to an insignificant quantity and no such notes are usued at the Country Branches, the issue of Notes of this denomination to discontinued.

agreed to

The Court agreed thereto.

of the 25 th Octover that, subject to agreement

with

8th Hovember,

with the Bankers, a supplementary Weekly Statement be issued by the Bank, after the analgamation of the Note Issues, the Governor acquainted the Court that the approval of the Bankers had now been obtained.

G. R. Sheehan. a Woman Clork. had leave at her request to quit the service of the Bank as from the 1st December.

Ref.

a Court of Directors at the Bank,

on Thursday. The 15th November, 1928

Present -

The Rt. How. Montagn Collet Norman, & SO. Governor Cell Lubboek, Eg. Deputy Journor.

George Macaulay Booth, Esq The How Roland Dudley Vition Rovad Cullen of ashourne, KB & Sir John Gordon Navue Bart Metert Charles Gladstone, Esq Robert dydston Newman, Esq. Kennette Goschen, Esq. Whe Rt How Rord Revelstoke, Govo Sdward Charles Grengell, Eq, MW The How Alexander Shaw. Charles Joselyn Hambro, Esq. Frank Cynl Tears, Esq. Or Finest Muserave Hamey & At the Whitworth, Esq.

The proceedings of the last lower were read.

The Weekly Statement of Descounts and Advances granted to Bill Brokers, to, was read.

Ordered

15 Wovember.

Ordered

A Bank Note

That £ 5 be hard for a Bank Hote believed to have been brunt, as detailed in the Governor's Seclaration Book; the vouchers relative thereto having been examined and

On the recommendation of the Governor

The Deputy Governor reported the appointment of two Probationary Women Clerks.

security given to indemnify the Bank.

Report of the Seputy Sovernor on the annual Audit.

The following Report of the Deputy Governor having been submitted - "The Deputy Governor,

Reports to the Court of Directors.

That the Committee appointed to "take the Annual Audit have and ted the "Nondon Discounted Bills and Bills purchased held in the Bill Office and in the Securities Want as on the evenine, of the 8 minitart, "and have certified that the total agreed with the amount with which the accounts of Bills discounted" and Bills purchased "were chareld that day in the Chief tecountants ledger

That there were no amounts advanced in the Discount Office against Bills or Securities, as on the evening, of the 10th instant.

"That

15 th Bosenter

"Statement of the aurount of Bullion in the "possession of the Bank on the 12 " undant with the figures supplied by the Chief "Accountant, and have obtained a certificate "of the aurount of gold held by the Mint on behalf of the Bank of England.

What they have satisfied themselves as far as possible and subject to further examination in full detail by the audit Department that the Decenties belonging to the Bank including those held against Advances or acquired in connection with unpaid Advances, those held on account of the Jamaritan tund and those deposited by agents and Sub-agents on Jidelity account were all in the safe custody of the Chief Cashier; also that they have compared the they Cashers statement of the amounts of the various inscribed Stocks standing in the name of the Governor and Company of the Bank of ingland or of their Oppuls with the Stock dedgers and have found them right; and have seen certificates, etc, for the amounts of Stock so standing inscribed elsewhere

That they have examined the Hotes "and com in the custody of the Chief Castner, and "have found them right.

"mest of the 13 th November have not yet been seen by the audit Committee and will be shown to them on receipt -

"Seposito

15 Movember 1928

Deposits in New York Decerties in New York Sums held on current account in various Central Banks

"Ceil duvock

4 November, 1928

Approved.

The Court approved thereof

The Governor again brought begore the Court a Minute of the Committee of Vreasury dated the 31st October recommending that an invitation be extended to Fir Andrew Duncan to allow his name to be subunited to the Propuetors to fill an early vacancy on the Court.

The Court agreed thereto.

With reference to Minutes of the 5th July and the 25th October last, the Governor acquainted the Court that Notice would to day be given to the Press that the Court of Directors had agreed to recommend to the Proprietors in April next that the Rt. Hon Montagn Collet Norman, & so, the present Governor be re-elected Governor and that Sir Vinest Musgrave Harvey, R. B. E, be elected Deputy Governor for the year ensure.

The Court approved thereof

The

15th November

The Governor having informed the Court that our Robert Rindersley had recently been appointed a Director of the French and Formed, but that owing to his serious illness he had been unable to ask the leave of the Court, it was agreed that the necessary permission be granted.

the state of the same of the s

ant leve

A Court of Directors at the Bank,

on Thursday, the 22 nd november, 1928.

Present:

The Rt. Hon Montagn Collet Norman, J. A.O., Ceil dubboek, Sig. Deputy Governor.

Sir Charles Stewart addis, ACMQ Sir Haw Garrett Anderson, X135. George Macaulay Booth Seq. Kord Culten of Actionum, NOS. Newell Goschen Seq. Videvard Charles Grengell Seg. MP. Charles Joselyn Hambro, Seq. Col. Knowl Henry Hambro, Seq. Sir Swest Muses we Hawey NOS.

George William Henderson, Sig.
The Hon Roland Sudley Kituon,
Sur John Godon Navne Bart.
Robert dydston Newman, Sig.
The Rt Hondord Revelstone, GCVO.
Sur Josian Charles Stamp, G. B. E.
France Cyril Trances, Esq.
Robert Wallacl, Sig.
Atthew Whetworth, Sig.

The proceedings of the last Court were read.

The Weekly Statement of Discourts

and

22 "Movember, and Advances granted to Bill Brokers, re, was

Ordered

On the recommendation of the governor

Bank Notes

That \$ 65 be paid for sundry Bank Notes lost, ic, as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Saily Waiting was read stature that they had audited the securities in the Treasury contained in drawers Nos 24 and 48 a and had satisfied themselves that the said securities were in the safe custody of the Chief Cashier

A Report from her Booth was read stature that he had taken in the Out Cash on the 16 th instant and had found it right

Report from Mr Newman was read stature that he had andited the securities at the Western Branch Comprised in Sections Nos 45 and 49 and had found the said securities in the safe custody of the Reent

The

1928.

Report of the steer on that and to the steer by the and it between the 5th fully and the 9 November

Omnittel having been submitted -

The audit Committee

Report to the Committee of Treasury for submission to the Court of Directors-

That they have had before them the Reports on audits taken by the audit
"Department between the 5 th July and the "7" I to vember 1928, under written instructions from one of the Governors.

These audito, which included those of the Western and Plymouth Branches, are enumerated in the accompanying list.

"Ceil duvock

"15 th November, 1928

Approved.

The Court approved thereof

Report of the Stapp Commender the election of 17 Provationary Male Cleras to the Permanent Stapp

The following Report of the Stage Committee having been submitted -

The Stapp Committee

"Report to the Committee of Treasury for "Subunssion to the Court of Directors-

That they have had before them the Reports whom 18 Probationary Wall "Cleras due for election to the Permanent Stapp, virt

" Appointed

22 nd November:

"I appointed on the 20 th July 1925 -

James Moore, whose election to the Permanent "Staps was postponed in august "last for a period of three months "owns, to frequent short absences "on account of siekness and on "account of insatisfactory "Reports; and

"IT appointed on the 30th October 1925.
"Of these Clerks -

"Fire Francis Earl Kind, appointed on the
"30 to October 1925 has not yet been
"examined by the Bank Medical
"Oppier owing to abunce on
"account of sickness.

The Reports upon the remaining of Clarks are satisfactory and they have been passed by the Bank Medical Officer as eligible for insurance with the Bank Provident Vociety at ordinary rates of premium. The Committee therefore recommend that these Clarks be elected to the Permanent Stapp of the Bank and appointed Assistants in accordance with the Regulations in force.

"Asl.	From the 20 an October 1928.
21	James moore
	"From the 30 an October, 1928.
22	Mawice Henry Browning
21	Regurald Francis alfred Dean
21	Arthur Salisbury

" 21. deslie

22 nd November

deslie Sdurm Brewer Harold Wingate Morley 21

James William Starkey 21

Lewis Henry trederies Bardo 21

authert Geoffrey Vrances Bewsey. 21

George Vssard Brown

William Alan Knapton

Charles alverhouse dockett

Vrederic Norman Konghurst

Donald Jean Machette

Thomas Robert Hadkurson Jones

Robert John Mortlock

Paul Anderton Mac Grego+ Curnock, 21

Cecil duvvock,

19th November, 1928

Approved

The Court approved thereof and

Ordered

That the Clerks in question be elected into the permanent service of the Bank on the Conditions in Jord; whereupon the said persons attended and the Governors Charel was read.

Minute of the recommending apprountments

Minute of the The following Minute of the Stapp Stapp Committee Committee of Treasury having been submitted

Stapp Committee 19 m November 1928.

It was agreed to make the following recommendations to the Commetter

22 Movember

" of Treasury for submission to the Court of " Directors -

That the following appointments be made -

In the Branch Bank's Office, consequent whom the approintment of CSS Riley as an acting deb-"Agent for the Branches-

"S. of Home, a 1th Class Clerk, to be a Tenior Clerk, "If W. Ford Smith, a 4th Class Clerk in the Cadners "Separtment and Branches, to be a 3rd "Class Clerk."

In the Cashier's Department -

F. F. Powell, a Superintendent in the Chief Cachiers Office. to be a Deputy Triverpal

"A. I Griningham -

"W. E. Wordingham, a 1st Class Clerk, to be an inferentendent.

Consequent upon the Order of Court of the 21 st fund 1922, in connection with the amaliganation of the Note Venes, the underwentioned, members of the Staff of the accountants department to be transferred to the Cachier's department, virt:

"H. A. Burns, a Superintendent "H. E. Adams) and 1 st Class Clerks. "W. E. Evans

neton

22 nd November,

"Victor de Steiger, a 2 nd Class Clork, "H. W. Halffide. a 3 nd Class Clork, "C.M. Byers, a 4 to Class Clork,

Connection with the amalyamation of the Note Issues -

I. A. W. Strond, an assistant Principal. "to be a Seputy Principal Trancis Henderson, a Verrier Clark, to be a "Superintendent."

J. S. M. Buchanan W. C. Evano "and "A. S. Boxer

, at Class Clerks, to be Senior Clerks.

The Series ranks of the combined "Note Oppies to be re considered when the existing "Offices are physically amalgumated."

buthe Accountant's Department, to fell the vacancies consequent upon the retirement of Cf Riekards, a Principal, and the promotion of G G Robinson, to be a Deputy Principal -

"IA o Penman.

an Assistant Puneipal, "to be a Seputy Principal

I a swatudge and " & C. Harris

Superintendents, to be assistant Puncipal s.

For Mavine "and" Ta B. Smith

Senior Clerks. to be

Haanewman

22 nd Movember 1928.

"A. a. a Newman) 1st Class Clerko, to be Senior Clerko. "R. P. Sanders)

Forters -

a gate Porter, the four Gate Porters below him to be moved up and -

J. Williams. a House Porter and Watchman, to be a gate Porter to fell the vacancy.

Smith to be 1 st Porter at the Record Office (It duris)

GN Chandler. a House Porter and Watchman to be 2nd Porter, with the additional wall of 3/1 a week attachure to the host

Also that, in view of the increase in the work of the Bullion Office, the authorised Staff of Bullion Porters be increased from 8 to 10.

In the Women Clerkes department, to fell vacancies -

"In Billings) 3rd Grade Shorthand Typnoto.
"Eur. Billings) 2nd grade.

The Committee had before them the Reports upon one Probationary Woman Clerk, appointed on the 15th November, 1926, who is due for appointment to the Permanent Stage

The

22 nd November

1928

The Reports upon this Clerk, are satisfactory and she has been passed by the Medical Officer as eligible for the Bank. It was therefore agreed to recommend that she be appointed to the Permanent Stapp of the Bank as from the date specified in accordance with the Regulations in Jorce-

"Mary Riddwigh Redgern, (Manchester)

With reperence to the Order of Court of the que Rebourary 1928, when it was agreed that no further applications for Probationary Male Cleraships be considered until further wother, it was agreed to recommend that a "limited number of applications be now "entertained.

The Deputy Governor reported that he had accepted the resignation of M. S. Peppercorne, a Permanent Woman Overa, as from the 31st October, on account of defective eyesight, and that she had been granted, on quettine, a sum equal to one hronth's salary.

Ceel duvock

Agreed to.

The Court agreed thereto

Minute of the Committeel of Treasury recommending the granting of a person

of Treasury having been read -

Committee

1928

"Committee of Treasury 21 th november 1928

The Committee had before them the case of Frederick, Carrelle, a House Forter and Watchman, who has been absent on account of illness for more than six months during the present year and who, in the opinion of the "Rank Medical Officer, will never be fit to return to work.

Completed 27 years service; his wages are £ 234 a year. It was agreed to recommend to the Court of Directors that Carelle be granted a Pension of £ 115: 8: 8 a year during pleasure

and in accordance with the scale

Agreed to.

The Court agreed thereto

M. E. Caiger, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 12 th January 1929

A Court of Directors at the Bank.

on Thursday, the 29th November, 1928.

Present -

The Rt. Hon Montagu Collet Norman . \$ 50. Governor. Ceel dubbock, Sog, Sepuly Governor.

George Macaula & Booth, Esq.
Rosd Culen of Actourns Kills?
Ment Charles Gladstore, Seq.
Reunettr Goschen, Seq.
March Charles Grenfell, Seq. MP.
Charles Jocelyn Hambro, Seq.
Col Ronel Henry Hambro, Esq.
Good William Henderson Seq.

The How Roland Judley Retion inc.
Vir John Gordon Mavine, Bart
Robert dydston Newman. Esq.
The Rt. Hon dord Revelstone, Gevo.
The Hon. Mexander Straw
Trank, Cyril Tranks. Esq.
Robert Wallace. Esq.
and
Atthen Whitworth Seq.

The proceedings of the last Court were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, 10, was read

Ordered

29 Wovember,

ordered

On the recommendation of the Governor

Bank notes burnt 10

What I 10 be hard for Bank Notes believed to have been burnt, as detailed in the Governors Declaration Book; the vouchers relative thereto having been examined and security given to undennify the Bank

A Report from Mr. Gooth was read stature that he had audited the Securities at the daw Courts Branch compused in Sections Nos. 17 and 3 of and had found the said Securities in the sage custody of the agent.

Minute of the Commettee on Advances and Discounts recommending the re-ofremme of a Assount Account

on Advances and Discounts having been read-

Committee on Advances and Discounts. "21 st November, 1928

It was agreed to recommend that the Frecurt recourt o

B. W. Blydenstein and Company,

which had become downant owing to an alteration in the Constitution of the tum, be re-opened with the former limit of 15

IC Grenfell.

The Court agreed thereto Agreed to

The

Eg to Jovember 1928
Minute of the
Committee of
Treasury recomwending the
granting of two
Conscious

of Treasury having been read -

"Committee of Vreasury "28 an November 1928."

"To the following persons during pleasure and "in accordance with the Scale -

"IT Cheviele. a House Porter and Watehman in "the In Vellers' Office. who will "allain the age of 65 years on the "4 an December next. £ 161:6.8 "a year from the 5 an december "welnesses."

M. S. Caiger. a Woman Clerk, 30 years of age.
"who has completed 12 years service
and who is return, on account
"of ill-health on the 12 m fanuary
"next, & 49 4 - a year from
the 13 m fanuary inclusive"

The Court agreed thereto

Munute of the Committee of Treasury recommending a modification in the Daily

Bullion Report

Arced to.

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury.

"Town of Directors that the Daily Bullion Report should be modified so that in future the "destination or origin of sovereigns should

he

29 Wo rember, 1928

"be omitted, gold coin being thus treated in "the same way as bullion"

agreed to.

The Court agreed thereto.

lave at her request to quit the vervice of the Bank, as from the 20 th December

Minute of the Committee of of Vreasury Vecommendary that formulation he granted to the dubbock to poin the Bank of the Bank of Was Staland

Minute of the The following Minute of the Committee Committee of Treasury having been read -

"Committee of Ireaury 28 th November, 1928.

The Committee had before them a letter from Mr devover askure permission to four the Condon Board of the Bank of New "Zealand and it was agreed to recommend to the Court that this permission be granted, to take effect at any time after Mr dubock, "shall have retired from the Office of Deputy Governor"

agreed to

The Court agreed thereto

Rust

A Court of Directors at the Bank.

on Thursday, the 6th December, 1928.

Present -

The Rt. How. Moutage Collet Norman, & SO, Governor. Ceil dubboer, Esq. Deputy Sovernor.

Vir brest Musque Harvey AS Sor Charles Stewart addis &CMG The How. Roland Dudley Kitson Fir Alan Garrett anderson A & E Ver John Gordon Navine Bart. George Macaulay Booth, Seq Robert Lydston Newman, Sag Good Cullen of Allowine V. 10 5 The Rt How dord Revelstone Givo Albert Charles Gladstone Say The Hon Alexander Straw Nemette Goschen. Esq Vir Josian Charles Stamps, GB. 5. Edward Charles Grenfell Sog, MVP Frank Cyril Tranks . Esq Charles foeelyer Hambro, Eg Arthur Whitworth Esq Col dionel Henry Handury, OMG

The proceedings of the last Court were read

The Weekly Statement of Discounts

and

6 th Securber and Advances granted to Bill Brokers, 10, was

Ordered

On the recommendation of the Governor

Bank Hotes lost, 10.

What & bo be paid for sundry Bank, Motes lost, c, as detailed in the Governor's Scelaration Book, the vouchers relative, thereto having been examined and security given to indemnify the Bank

A Report from the Committee of Saily Waiting was read stating that they had andited the Discounted Bills held in the Bill Office maturing on the 14th instant and the 2nd and 21st January 19'29 and had satisfied themselves that the said Bills were in the safe custody of the Principal of the Bill Office

The Deputy Governor reported that he had examined and now brought to the Court for payment Messro. Treshpields, crese & Munno' bill for haw Charges for the half-year ended the 30 th September, amounting to \$1,203 15 2 and composed of tenno set forth in the accompanying. Abstract

It was ordered that the sum of £ 1:203: 15: 2 be paid to Messes Tresufields, deese + Muns

The

Minute of the Committee of Breasury recommenders, the granting of a Pension

The following Minute of the Committee of Treasury having been read -

Committee of Treasury.

Town agreed to recommend to the Court of Directors that Miss E. A Padfield, an assistant to Superintendent of Women Clerks, who will allaw the age of 50 years on the 9th December, be granted a Pension of 240 a year during pleasure and in accordance with the scale from the 10 hr December wellising

The Court agreed thereto

Minute of the Committee of Treasury recommending that a supplementary Reserve for Bensions 68 established

Agreed to

Munitary Treasury of Treasury having been read -

Committee of Treasury, 5th December 1928

Tower of Sirectors that a supplementary Reserve for Penerone be established for the Evenept of the Advisers to the Bank, and others who may now or in the future hold similar positions but are not within "the provisions of the Pension Scheme for the Clerical Stapp, as follows:

I sum of £ 3,500 to be set aside now for that purpose;

Commencine, on the 1st January 1929 a sum of \$500 a year to be added to the

Fred

6th Secenter.

"Tund in respect of each of these persons;

The Fund to be invested at compound interest and to be available for use as the Bank may think fit on the death or retirement of any of these persons

agreed to

The Court agreed thereto.

Dois Fisher and V. S. M. Wells, Women Clerks, had leave at their requests to quit the service of the Bank as from the 31 st Secenter

Commission was granted to Mr. Kitson to join the Board of the Ford Motor Company dinnet up and when Jorned

Rus .

A Court of Directors at the Bank,

on Thursday, the 13th December 1928,

Fresent :-

The Rt. Hon Montager Collet Norman. & S.O., Governor. Ceil dubboek, Esq., Deputy Sovernor.

Sir Charles Stewart dedus, R.C.M.G. Sir Han Ganett, Anderson, N. B.E. George Macaulay Booth, Sag. Rond Sulten of Ashowine, R. B.E. Meert Charles Gladstone, Sag. Rennetto Goschen, Sag. Edward Charles Gronfell, Sag., M. P. Charles Jocelyn Hambro, Eg. Cd. dionel Henry Manbury, C. M.G.

Frank Cyril Tranks, Eq. Athur White Stanks of the Ann Roland Sudley Viteon, Stanks of the Robert dydston Newman, Eq. The Rt How Rord Revelstone, G. vo. Vir Josian Charles Stamps, G. v. Trank Cyril Tranks, Eq. Athur Whitworth, Eq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, 10, was read.

Ordered

13 an December

Ordered

On the recommendation of the Governor

Bank Notes

That £ 25 be paid for sundry Bank Notes believed to have been burnt, as detailed in the Governor's Seclaration Book; the vouchers relative, thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported the appointment of a Probationary Woman Clerk.

Mesers Tresspels, Vesser Munns with Power of Monney poruse in Connection with Stocks blanding in the Hame of the Governorand Company of the Bandop tryland Vesse Separtment

Letter from The following letter from Mesers Mesers Freshfields, Leese and Mums having been read-

"Hew Bank Buildings, "31. Old Jewry, Le 2 "11 December, 1928

Dear Vir.

Power of attorney - Same Separtment.

We key to enclose a from of Power of

Attorney for new or connection with Stocks and

Shares registered or Inscribed on the account

"designated "Governor and Company of the Bank,

of England - Same Department, which

authorizes the execution of Transfers by any two

of the Governor, Deputy Governor and persons

authorized to sign for the Governor, or

"alternaturely any one of the Chief Cashier, Defuty

"Chief Cashiero, and Assistant Chief Cashiers, acture,

"in conjunction with any one of the Chief Accountant,

Neguty Chief Accountant, and Assistant Chief

Accountants, provided that one of the two so

" acting

13 th Securber,

"Separage Chief Cashrer, the Chief accountant or "Separage Chief accountant."
The Power also provides that in the "receipt of redeription moneys, dividends, "interest and propits the signature of any one "of the named attorney of shall be sufficient."
In our opinion this Power of Attorney is one to which the seal of the Governor and Company may properly, be appred. "Yours paithfully."
Tresupelds, reese thems.

The Chief Accountant, Bank of England . Fe ?

Approved

The Court approved thereof and

Ordered

That the document in question be realed with the Common Seal of the Bank.

E. M. Wright, a Woman Clerk, had leave at her request to quit the service of the Bana as from the 10th farmary next.

a Court of Directors at the Bank,

on Thursday, the 20th December, 1928

Present:

The at How Montagu Collet Norman, & & O. Governor Cel dubbock. Esq. Deputy Governor

dir Charles Stewart addis Kong. On AlanGarrett Anderson, KBE George Macaulay Booth, Esq do id allen of Ashbourne &Bi' Albert Charles Gladstone Esq Kennett Goschen, Esq. Edward Charles Grengell Esq, mit Charles Jocclyn Hambro Esq. Col dionel Henry Handury and

The How Roland Dudley Nation Lis John Goodon Mairie Bart Robert Lydston Newman, Sag. The Rt How dord Revelstone Govo The How alexander Straw Sir Josiah Charles Stamp 4085 Frank Gul Tearks, Esq. Henry alexander Vrotter Esq. and Vir Ernest Muserave Harvey &BS Arthur Whitworth, Esq

The proceedings of the last Court were read.

The Weekly Statement of Discounts

20 December, 1928

and Advances granted to Bill Brokers. 10, was read.

Ordered

On the recommendation of the Governor

Bank Notes lost . T.

That \$50 be paid for Bank Notes lost, to, as detailed in the Governors Sectaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Saily Waiting was read Stating that they had andited the Scenities in the Freazury Contained in Drawers Nov. 42 and 50 b. and had satisfied themselves that the said Securities in the safe custody of the Chief Cashier

following on the Order of the last Court,
the Common Seal was appixed that day in
the presence of Sir Gordon Havine, Mr.
Hambro and himself to a Power of
Attorney for use in connection with
Stocks standing in the name of The
Governor and Company of the Bank of
England - Issue Separtment.

detter from the Chandellor of the Exonequer applying for Advances during the ensuing Omarter.

The following letter from the Chancellor of the Exchequer having been submitted -

Treasury

20 an December, 1928.

"Treasury Chambers, Whitehall , S.W 1.
"17 th December , 1928.

Gentlemen,

"the goodness to move your Court to consent to "advance during the ensuing Quarter such amounts as may from time to time be required for the Public Service, at such rates of interest as may from time to time be agreed. ",

be made either on the credit of Ways and "Means under the authority of the Consolidated Tund, Att or Appropriation Att or on the security of Treasury Bells, according as may be arranged at the time of each advance, and that the precise amount required and the particular securities against which the "advance shall be urade shall be agreed "informally on each occasion with the Bank, and be notified oppicially to the Bank, "and be notified oppicially to the Bank, "without delay by Warrant over the "signature of two hords."

"Yours very faithfully," Winston & Churchill

"The Governor and "Deputy Governor: "Bank of England"

Agreed to

The Court agreed thereto

The

20 Maseeunter, 1928.
Remintle of the Committee on St duke's recommendance, an alteration in the date of the annual review of the Male Maninistrative Stappat St duke's Printing Works and certain were are of Salary re

The following Minute of the Committee on It durie's having been read-

Committee on St dukes.

"Townittee of Treasury for submission to the Court of Directors -

That in the case of the Male Administrative Stapp working in the Principal Supervisors Office and the Printing Section at St. Luxes, the annual review of Valaries provided for in the Valary Scheme of the 18th debouary 1926, take place ason the 30 th November when the accounts of the tactory are closed for the year; and that in view of the recent increase of work and responsibility in the Printing Works and in recognition of the manner in which the work has been Carried out during the months of preparation for the usue of to and 10/- Notes, the following mereaces of salary be made and gratuities granted-

It G de Fraine.

The Principal Supervisor, to "be granted a Gratuity of £,250, "to relinquish his Personal "Salary of £ 250 perannum," and the Salary attaching to "the poot to be increased from £ 2000 to £,2500 per annum Assistant to the Principal "Supervisor, to be granted a

Gratuity of \$200.

A. D. Mackenrie.

J. B. Chamberlain

20 En December

I B Chamberlan.

Supervisor, Purting Section, to be granted a Gratuity of 250, and his Personal Valary of \$150 to be increased to \$\frac{1}{2},500 per annum.

Ja Dudin, M.C.

Sepuly Supervisor, Partire, Section, to be granted a Gratuity of 2 200, to relinquish his Denonal Valary of \$50 perannum and the Salary attachine to the post to be mereased from

"Af Watkin.

Lesistant Supervisor Printing "Section, to be granted a "Gratuity of \$100 and the

Valary attaching to the host to "be increased from I 300 to

"W. J Rendle,

Supervisor Security Paper Store To be granted a

"H. W. Brent,

Tratuity of £150. Deputy supervisor, Vecurity Paper Store, to be granted a

"A. B. How,

"Gratuly of £100. Assistant Supervisor, "Security Paper Store, to be "Granted a Gratuity of £100

"The foregoing increases of increases of Salary "to date from the 1st December

"On the Mechanic Stapp

"C. A. Roud, Overseer "A. G. Marshall, Deputy Overseer "dionel Hawkes, Metallurgical "Chemist. Each to be granted a Gratuity of

W. J. Jones

20 Mecember, 1928.

"I. J. Jones , Toroman Inqueer. "S.P. Jay . Head Foreman , "machinists

Each to be granted a Gratuity of \$100.

"M & Macdonald, Technical "Assistant

To be granted a Gratuity of 275.

"A & Brades, Foreman,

Each to be granted a Gratuity of

J. C. Monk.

Assistant Oversee ... Colour Expert)

Ida / Sewell 1

Head of Sport To be granted a Section Gratuity of £35.

"A. S. Wallace Sauping Machinest Toke granted a Gratuity of \$25.

a. Whitworth

Acreed to

The Court agreed thereto.

The Quarterly Report of the Stapp Committee on payments made during the Cruarternuas submitted.

Report of the stapp Commending, the election of 17 Probationary Male Clerkas to the Permanent Stapp

Report of the The following Report of the Staff Staff lowwrittes Committee having been submitted -

"The Stagg Committee

Report to the Committee of Treasury for suburssion to the Court of Directors -

That

20 th December,

"That they have had before them the Reports upon 17 Probationary Male Clerks due for election to the Permanent Staff-

Suc Trances bark Kind. who, owner, to absence on account of suraness, was not examined by the Bana medical Officer in November last, and

16 appointed on the 27th November 1925

The Reports upon these Clerks are satisfactory and they have been passed by the Bank Medical Oppicer as eligible for insurance with the Bank Provident Society at ordinary rates of premium. The Committee therefore recommend that these Clerks be elected to the Permanent Stap of the Bank and appointed Assistants in accordance with the Regulations in force-

use.	From the 30 an October 1928
21	Eine Francis Earl Kind

"From the 27th November 1928

21	Kennette Harry Ostaldeston
21	Timore Harold Heal
21	Terence O'Brien Titzgerald
21	Cyril Henry Arnold
21	Robert Baraner Horn
21	deslie Wilson Babington
"22	John Tyson
"21	James William Perto
21	John Andrew Hansell dangman
21	Horace Charles Yeatman

"21 Jack

20 th December.

21 Jack Sutton Cutter
21 Christopher devinestone Wood
21 Arthur Vincent Jumms
21 Francis Herbert Trott
21 Sydney Frederick Wade
21 San Sherlock Hubbard

Ceil dubrock

Approved

The Court approved thereof and

Ordered

That the Clerks in question be elected into the Remanent Service of the Bank, on the conditions in force, whereupon the said persons attended and the Governors Charge was read.

Minute of the Stapplommettee recommending appointments

Minute of the The following Minute of the Staff Stafflownittee Committee having been submitted -

Staps Committee.

It was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of Directors -

That the pollowing appointments be made-

by the retirement of Jun Troughton, a Sub- Cashin-

Lydney Scollier, a 1 st Class Clerk at the dwerpool Branch to be a sub- Cashier

In

20 th December,

In the Castriers Department -

"It I facoto. a 2 nd class Clerk in the Security Paper Store, It duke's Printing Works to be transpersed to the Separtment, the transper to take effect from the 22 nd ultimo inclusive

In the Accountant's Department to fell the vacancy caused by the retirement of "C.S. Vicaers, a Superintendent -

"G. J. Cavalier, a set Class Clerk, to be a Series Clerk

At the Bristol Branch -

As I Graven, an active Sub-agent for the Bristol Branches attached to the Bristol Branch, to be Sub-Agent thereat with the Salary of \$1000 her annum attaching to the post; to date from the 1 st farmary, 1929 melusur

At the Plymouth Branch, consequent on the death of G. F. young -

B. J. Rogers. a 1 st Class Clerk, to hea Series "Clerk."
A. R. Marshall, a + the Class Clerk in the Cashiers Department, to he a + the Class Clerk.

In the Women Clerks Department-

L. Strangways, a Woman Clerk, to bea "Senior Clerk.

That

20 th Securber

* Sectaunt minutes of to day's date

That the payment of Charitable Subscriptions by the Branches for the year 1929 amounting to \$231.9: - be approved as shewn in the accompanying "list.

"The Committee had before them the Reports upon 8 Provationary Women "Clerks appointed on the 1 st December 1926 who are due for appointment to the Permanent Stapp

"Of these Clerks -

Mary Phyllis de Merrall has failed to Obtain entirely satisfactory Reports and it was agreed that the question of her appoint-ment to the Permanent Stapp be postponed for 3 months

The Reports upon the remaining, I lleras are satisfactory and they have been passed by the Redical Officer as elieptile for the Bank. It was therefore agreed to recommend that they be appointed to the Permanent Stapp of the Bank in accordance with the Regulations in force:

From the 1st December 1928
Stathleen Iwan
Joan Agnes Davis
Phyllis Muriel Dunn
Mayorie Carter
Hudrey duson Bower
Mollie Eleen Adams
Elsie Elizabeth Bowden

"acil duvoca"

The Court agreed thereto.

Agreed to

The

20 th December 1928.
Minute of the Committee of Oreasury in regard to the Bank Medical, Officer

Minute of the The following Minute of the Committee Committee of Treasury having been read-

"Ig to December, 1928.

With reference to the Minutes of the Court of Directors of the 17th December 1925, when it was resolved that Dr Arthur J. Davies, "Medical Officer of the Bank, be continued in his appointment from year to year subject to "Six months' notice on either side, it was agreed to recommend that his appointment, which "expires on the 10th farmany next, be continued for a further year on the same conditions and with the present emoluments, virt -

£ 450 ayear, plus £ 200 ayear to enable him to obtain assistance at the Head Office, and £ 100 ayear for assistance at It dukes Printing Works.

agreed to

The Court agreed thereto.

Irene George, a woman clerk, had leave at her request to quit the service of the Bank as from the 31 et January

Munite of the Committee of of Preasury a sto of the amendment of Clause 7 of the Regulations for Directors approved by the Court of the 21 st 700 mary 1918

The following Minute of the Committee

Committee of Treasury, 19 th December 1928

M

20 an December 1928.

"Consideration of the Court proposals for the "Consideration of the Court proposals for the amendment of Clause 7 of the "Regulations for Directors approved by the Court of the 21 st February 1918"

deperred

Decision was deperred.

per

A Court of Directors at the Bank,

on Thursday, the 27th December, 1928.

Present -

The Rt Hon Montage Collet Norman, & & O, Governor. Ceel Knower, Eg, Deputy Governor.

Nor Charles Stewart Addio No. M. G. S. S. S. Stan Garrett Anderson, N.B. S. George Macaulay Booth, Esq. dood Cullen of Authorine ABS . Kennett Goschen, Esq. Edward Charles Grengell Esq. M.P. Charles focelyn Hambro, Esq.

Col devnel Henry Hantury C.A.G. S. Sin bruest Muserave Harvey, N. 185. do four Gordon Havine, Bart. The Rt. Hon dord Revelstoke, GCVO. Sin Jouan Charles Stamp, GBS. Trank Gyil Viarao, Eg. Henry Hexander Trotter Eg.

The proceedings of the last Court were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, c, was read.

Ordered

27 December

Ordered

On the recommendation of the

Bank Notes lost, 10

That \$105 be paid for sundry Bank Notes lost, 10, as detailed in the Governors Declaration Book, the vouchers relative, thereto having been examined and security given to indemnify the Bank

read stating that he had taken in the Out lash on the 21 st instant and had found it right.

Report from Colonel Hanbury was read stating that he had andited the Securities at the Western Branch comprised in Sections Nos 40 and 59 and had found the said Securities in the safe Custody of the agent.

C. E. Stevens, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 10th January 1929.

Rex sur

a bourt of Directors at the Bank,

on Thursday, the 3rd January, 1929.

Present :-

Cecil dubboen, Eq. Deputy Governor.

Sir Charles Stewart addis KCMQ.
Sir Alan Garrett anderson, KBS.
Nord Culten of ashbourne, KBS.
Mehert Charles Gladstone, Saq.
Menrettr Gosehen. Saq.
Muard Charles Grunpell Saq. MP.
Charles Joselyn Hambro, Saq.
Bol Hovel Henry Hambro, Saq.
Sir Twest Muserave, Harvey KBS.
George William Henderson Saq.

The How Gordon Navine , Dart . Robert dydeton Newman, Eq. The Rt. How dovd Revelstore, Give The How. Alexander Shaw. Jis forials Charles Stamp, GSS Trank Gril Tranks, Eq. Menry Alexander Trocter, Eq. and

a or the last Court

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, c., was read.

Ordered

3 damary.

Ordered

On the recommendation of the Deputy

A Bank Note

That £5 be paid for a Bank Note believed to have been burnt, as detailed in the Governor's Declaration Book, the vouchers relative thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported the appointment of two Probationary Women Cleras.

Daily Waiting was read stating that they had audited the Securities and Bills held against Certain Advances in the Discount Oppiel and had satisfied themselves that the said Securities and Bills were under the dual control of the Chief Cashier and the Principal of the Discount Oppiel

a Report from Sor Charles Addis was read stating that he had taken in the Out Cash on the 28th December and had found it right

read stating that he had andited the Securities at the Law Courts Branch

comprised

3 January comprised in Sections Nov 20 and 26 and 1928. had found the said Securities in the safe custody of the Agent.

f. M. Stops, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 31 st farmary RAIF.

A Court of Directors at the Bank

on Thursday, the 10th January, 1929.

Present:-

The Rt How Montager Collect Norman, D. S. O., Governor. Cecil Lubboen Esq., Deputy Governor.

dis bruest Musgrave Harvey KBE Sir Charles Stewart Addis & CMG George William Henderson, Esq. In Alan Garrett Anderson & B. E Sir John Gordon Mavine, Bart. George Macaulay Booth, Say Robert Lydston Havman, Seg. dord allen of Ashowine & B. 8 The Rt How dord Revelstone, Givo Sebert Charles Gladstone, Eg Sir Josean Charles & tamp. GBS Kenneth Goschen, Eg Henry Alexander Vrotter, Seg. Idward Charles Grenfell Esq MP Charles Joselyn Hambro, Sag Col dionel Henry Harrivery CMG Atther Whitwooder , Sig

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, 10., was read.

Ordered,

10 th January

Ordered

1929

On the recommendation of the Governor

A Bank Note believed to have been brunt

That £ 5 be paid for a Bank Note believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relative thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported the appointment of a Probationary Noman Clerk.

Minute of the Committee of Treasury recommending the adoption of revised Regulations for laxure in the Out Cash.

Minute of the The following Minute of the Committee

Committee of Treasury gar/annary, 1929

Tourt of Directors for adoption, revised regulations for taking in the Out Cash necessitated by the amalgamation of the Note Issues."

Areed to

The Court agreed thereto.

Minute of the Committee of of Preasury recommending the appointment of a Scrutineer in the room of Sir four Mullens.

The following Minute of the Committee

Committee of Treasury, 1929.

but was agreed to recommend to the lower that Mr. Edward dambert Gosling, of

the

10 Wanuary.

the Four of Mullers, Marshall, Steer. Law ford + Company be appointed a "Scrutineer in the room of Air John Wullens who has recently resigned.

freed to

The Court agreed thereto

Menuto of the Commettee of Treasury recom mending the appointment to the Bank of Mr May and Mr Goad.

The following Minute of the Committee of Treasury having been read -

> Committee of Treasury. " q the farmary 1929.

It was agreed to recommend to the Court of Director that Mr. Robert Nay and Mr Francis James Rennell Rodd be appointed to the Bank on the following terms. vort :-

Mr. Hay Ingagement to commence on the 1 st July 1929, and to be permanent wholetime employment, subject to retirement on altaining the age of 65 years.

Salary - £ 2500 a year

meone and other taxes to be borne byhim

no pension

Statutory notice of 3 months on either

Subject to annual re-election.

To be an Adviser to the Chief Cashier and to undertake Joneign jowneys

Mr Road

10 th January.

"Mr. Roold Engagement to commence on the "1 st March, 1929, and to be permanent "whole-time employment, subject to "retirement on attaining the age of 65 years

Talary - \$3000 a year, rising by \$ 2500 "year to \$5000 a year.

"Income and other taxes to be borne by him

No Pension

Statutory notice of three months on either side.

"Subject to annual re-election

No title; not attached to any Department.

The Court agreed thereto

Agreed to.

The proposals as to the amendment of Clause of the Regulations for Directors which were submitted to the Court by the Committee of Treasury on the 20 th December were again discussed, and decision depend

RNB.

A Court of Directors at the Bank.

on Thursday. The 17 th farmary, 1929.

Present :-

The Rt. Hon Montagn Collet Morman, & S. O. Governor, Ceil dubbook, Sag, Deputy Governor

Vir Charles Stewart Addis KCM9 Dis Man Garrett Anderson, XBS George Macaulay Booth . Esq dood allen of Assessine, &B. E. Albert Charles Gladstone, Esq Remette Goschen . Eg Charles Jocelyn Hambro, Eg (of dwel Henry Hanbury CMG Tio Finest Musquave Harvey

George William Henderson, Seg., The Hon Adand Sudley Rite on Sir John Gordon Naire Bart. Robert Lydston Newman Sig The Rt How dord Revelstore. GC VO The How Alexander Shaw. Sward Charles Grengell Esq. M.O. Vir Josiah Charles Stamps GBS Henry Alexander Trotter, Eg. Robert Wallace Esq. AT thur Whitworth , Esq

The proceedings of the last Court were read.

The Weekly Statement of Discounts

and

17th January, and Advances granted to Bill Brokers, c., 1929 was read

Ordered

On the recommendation of the Governor

Bank Notes lost, re.

What & 35 he hard for sundry Bank Notes lost, 10, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to undennify the Bank.

Munute of the Advances and Discounts recommendine the re-opening of two Sesevent recounts.

The following Minute of the Committee Committee onon Advances and Discounts having been read-Committee on Advances and Discounts.

> It was agreed to recommend to the Committee of Treasury and Court of Directors that the Discount Accounts of -

> > Jessel, Joynbee + Company, and Ryder , Company,

Which in each case had become dormant owns, to an alteration in the constitution of the fun, be re-opened with their former limits of 3 and 5 respectively.

W Grenfell.

9 m January 1929

Agreed to

The Court agreed thereto

The

17 th January,
1929.
Muinte of the Committel of Treasury
Recommendingthat
the Banks sharem
Overton Mills be
re-sold to mesers.
Portal Christod

The following Minute of the Committee of Treasury having been read -

"Townter of Treasury 1929.

With reference to the Order of Court of the 21 st December 1922 authorising the purchase by the Bank of a share in Overton Mill, it was agreed to recommend to the Court that the Bank's share in this Mill be now to sold for £ 117,500 to Messes Portal, dinited, who are prepared to enter into an Agreement which will ensure to the Bank a sufficient measure of control of the Overton and Naverstoke Mills

The Court agreed thereto

Minute of the Committee of Treasury recourmending an amendance of Clause 7 of the Regulations for Directors

Agreed to

The following Minute of the Committee

"To untile of Treasury, "16 th fannary, 1929.

With reference to the Minute of the 19th Sceember last submitting to the Court a proposal poran amendment of the Regulations for Screetors approved by the Court of the 21th February 1918, it was agreed to recommend that Regulation 7 be amended to read as follows:

That without the consent of the Court no Director of the Bank become a Member of the Board of any Company or

"undertake

17 thannary

"encagement which may affect his position as "encagement which may affect his position as "a Member of the Court, pending such consent" a Director may, in case of need, reach an "understanding with the Governor.

granted permission to foin the Board of any Company his connection with the Board without not be mentioned in any Prospectus without the Concert of the Court

Agreed to

The Court agreed thereto.

E & Heath and W. A. Morriss, Nomen Cleras, had leave at their requests to quit the service of the Bank as from the 14 m and the 15 th Sebmany respectively

Minute of the lounistee of Vreasury Hearn mending the appointment opa General Court for the Election of two Directors

Minute of The following Minute of the Committee

Committee of Freawy

The Committee have had before them letters of resignation from Sir Cosmo Bonsor and "Mr. of W. Henderson. It was agreed to recommend that these resignations be accepted and that a General Court be summoned for Wednesday, "the 23rd instant, for the Election of Jir Basil Blackett and Sir Andrew Guncan whose names were approved by the Court on the 18th October and the 15th November last respectively."

The

17 Manuary, 1929. Agreed to

The Court agreed thereto

It was Resolved

That this lower dervie to express their regret at the retirement from the lower of Sir Cosmo Bonsor and Mr G. W. Henderson, and to record their appreciation of their interest in the affairs of the Bank throughout their service and of their courtesy and kindness which have won the affection of all their colleagues.

The Governor expressed the hope, in which the lowit concurred, that both Sir Cosmo Bonsor and Mr Henderson would, whenever they so desired, continue to come to the Bank where they would always be welcome

Rell

A Court of Directors at the Bank

on Thursday, the 24 fannary, 1929.

Present :-

Ceil Lubrock, Esq. Deputy Governor.

Sir Charles Stewart Midis, Kong.

Sir Basil Phillott Blackett,
George Macaulay Booth, Eg.

Hood Culleur of histourne, & B. S.

Nevert Charles Gladstone, Eg.

Hennett Goschen, Esq.

Taward Charles Grengell Eg. M.O.

Charles focelyn Hambro, Eg.

Charles focelyn Hambro, Eg.

Vir Enrect Muserave, Harvey NOS.
The Hon Roland Sudley Ritson,
Sir John Gordon Navive, Reit.
Rovert dydston Newman, Esq.
The Rt. Hon Gord Revelstone. GCVO.
Henry Herander Vrotter, Esq.
Robert Wallace, Esq.,
and
Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Deputy Governor informed the Court that at the General Court of Proprietors heed yesterday Sir Basil Phillott Blackett, A. C. B., A. C. S. I., and Sir Andrew Rae Dunean were elected Directors of the Bank in the

room

24 th January, 1929

room of Sir Cosmo Bonsor and Mr. Henderson, respectively.

Resolved

That Sir Basil Blackett and Sir Andrew Surean be appointed newbers of the Stapp Committee

The Weekly Statement of Discounts and Advances granted to Bill Brokers, to, was read

Ordered

On the recommendation of the Deputy

Bank Notes lost, C.

That \$145 be paid for sundry Bank Notes lost, 10, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported the appointment of 3 Probationary Women Oleras.

Report of the hadit Committee on hadits taken by the hadit Reportment between the 8th Hovember 1928 and the 16th January 1929

The following Report of the Audit

The

24 January.

The audit Committee

"Report to the Committee of Treasury for submission to the Court of Directors-

That they have had before them the Reports on Audits taken by the audit department between the 8th November 1928 and the 16 th famory 1929, under written instructions from one of the Governors.

These Audits, which included those of the Newcastle, Manchester and Berningham Branches, are enumerated in the accompanying list.

Ceil duvoer

"zz rdjannary 1929

approved

The Court approved thereof

Minute of the Staff Commentel recommendance appointments

Committee having been submitted -

I tapp Committee.

"recommendations to the Committee of "Treasury for submission to the Court of "Directors -

"he made -

"At

24 th January.

"He Manchester Branch, to fill the wareney consequent upon the retirement of Mr. Everett - Heath on the 30 th april next -

Ostom Lymondo. Kent at the Xeeds
"Branch, to be agent
"with the Kalary of
\$\frac{1}{2500}\$ her annum
"attaching to the post.

At the deeds Branch, consequent upon the promotion of Mr. Symonds to the Manchester Branch

J. J. Mackenzie

Sub-agent at the Niverpool Branch, to be "Kent with the Salary of £, 2000 her annum allaching to the post

At the Liverpool Branch, consequent upon the promotion of Mr. Markenzie to the deeds Branch.

Josiah Wedgwood

Sub agent at the "Newcastle-upon Type Branch, to be Sub-Agent with the Salary of \$1250 perannum attachine," to the poet.

"At the Newcastle upon Type Branch, consequent upon the promotion of Me weaqwood to the "Ewerpool Branch -

G. S. Carr

2nd Auditor, to be an Acting, "New agent for the Branches attached to the Plwcastle"you Type Branch with
"the Valary of £900 per

annun

24 tyannary, 1929.

"per annum, a Porsonal "Salary of t 100 perannum whilst so active, and an allowante of t, 225 per annum in heur of a house

All the foregoine appointments to date from the

In the Women Clerks Department -

I.M. Rathbone 3rd Grade Shorthand Typists to be 2nd Grade. "Gwendoline Morgan Shorthand Typists.

That, in view of the increase of work, particularly in the Central Banking, Section of the Chief Cashiers Office, the authorised establishment of 1 st and 2 and Grade Thorstand Typists be increased from 25 to 30, the appointments to be recommended as and when required.

The Committee considered the request of E. A. Everett - Heath, the agent at the Manchester Brands, to be allowed to retire on a pension on the 30 th April 1929. Mr Twerett-Meath completed 46 years' service on the 14th December last and will attain the age of 65 years on the 9th July and it was agreed to recommend that his resignation be accepted and that he be granted, during pleasure and in accordance with the scale, a pension of \$1762.18: 4 a year as from the 1st may next inclusive

The Committee also considered the Reports upon 5 Probationary Women Clerks

appointed,

24 Kyamary.

"appointed on the 17th January 1927, who are due for appointment to the Germanent Staps.

Of the Clerks -

Mayoril Eva Hook has not yet been canined by the Bank Medical Officer.

The Reports upon the remaining, 4 Clerks are satisfactory and they have been passed by the Medical Officer as eliquible for the Bank. It was therefore agreed to recommend that they be appointed to the Permanent Stapp of the Bank in accordance with the Regulations in force:

From the 17th January 1929.
Evelyn Malyon
Joan Knight
Wheen Violet Mourilyan
Myra Olive Plater

Cecil duvocas

The Court agreed thereto.

Agreed to.

Report of the laft Committee recommending, the election of 11 Protationary Male Cleres to the Germanent Stage

The following Report of the Stapp Committee having been submitted -

The Stapp Committee

Report to the Committee of Treasury for submission to the Court of Directors -

That

24 January. 1929.

Reports upon 11 Probationary Male Clerks due for election to the Permanent Stage -

3 appointed on the 5th October 1925 -Cyril Bernard Killier, Reginald Frank Thomas Robert John Denis Brown

Whose Reports in October last were not found to be entirely satisfactory and the question of their election to the Perulament slags was degened for 3 months

8 appointed on the 1 st January 1926

The Reports upon these Clerks are satisfactory and they have been hassed by the Bank medical Officer as eligible for mewrance with the Bank Provident Jouety at ordinary rates of premium. The Committee therefore recommend that these Clerks be elected to the Permanent Stapp of the Bank and appointed Assistants in accordance with the Regulations in force -

From the 1 th January 1929 Age Thugh Thomas Charles Webl 21 John arnold Rose Frederic Arnold Rose rederick Denis Murphy deslie George Hopper John Moraley Evano Walter Richard Gelcher 22 Maurice John Helson Williams

From the 5 Wanuary. 1929 Will Bernard Killier Regulard Frank Vhomas Hobert John Denis Brown

Cecil dubvock

" 21 st Jamary, 1929.

205 24th January. 1929. Approved

The Court approved thereof and

Ordered

That the Cleras in question be elected into the Permanent Service of the Bank on the conditions in force; whereupon the said persons attended and the Governors Charge was read

tecommenders the granting of a person

Munite of the The following Minute of the Committee of Treasury having been read -

Committee of Treasury. 23th January 1929.

It was agreed to recommend to the Court of Directors that H. A Eliot, a 1 St Class Clark in the accountants Bank Note office, who will attain the age of 65 years on the 27 January, be granted, during pleasure and in accordance with the seall, a Pension of £446: 13: 4 a year from the 28 th January inclusive. In accordance with the Order of Court of the 2nd Vebruary 1928, Shot proposes to commute \$ 100 of this Version for a lash dayment of £805 8

Agreed to

The Court agreed thereto

Eleoumendine, the appointment of General Courts for a Dividend and Governors and Directors for the year ensuing

Minute of the The following Minute of the Committee Committee of Preasury of Treasury having been read-

Committee

74 th/annary,

Committee of Treasury. 23 1d January 1929.

It was agreed to recommend that the Half - Yearly Accounts be brought before the Court of Directors on Mursday, the 14th March, That a General Court to consider of a dividend (which will also be a Half yearly General Court) be held at the Bank on Thursday, the 21 st march, at 120'clock, That, with a view to the preparation of a dividend, the balance of the Stock dedgers of Bank Stock be taken on the night of Thursday. the 21 st March, and that the Dividend Marrants be delivered on Triday, the 5th April, That a General Court for the election of a Governor and Deputy Governor be appointed for Juleday, the 26 th March, and for the dection of Directors for Wednesday. the 27 th march, from 11 a.m. to 4 p. m. each day.

Acreed to

The Court agreed thereto

out goin

A Court of Directors at the Bank.

on Thursday, the 31 st January, 1929

Fresent: -

Cecil duvvock, Eg, Seputy Governor.

Sir Basil Hullott Blacketh ACB The How Reland Dudley Kilson George Macaulay Booth. Sig Sir John Gordon Having Bout. Aord Cullen of Hubowink, ABS The Rt How Rord Revelstone, Geve Kleert Charles Gladstone, Seq. Sir Josiah Charles Stamp, GBS Kenneth Govern. Sig. Rowey Me sander Trotter Sig. Charles Joselyn Hambro, Sig. Robert Wallace, Sig. Col Lionel Henry Hambro, Sig. and Sir Smest Muyrave Hawey & All arthur Whitwooth, Sig.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, to, was read.

Ordered

31 January,

Ordered

On the recommendation of the Deputy

ABank Note twent

That & 5 be paid for a Bank Note believed to have been burnt, as detailed in the Governor's Declaration Book, the vouchers relating thereto having been examined and security given to indennify the Bank.

The Deputy Governor reported the appointment of a Probationary Woman Clerk.

A Report from Colonel Hanbury was read stating that he had andited the Securities at the Western Branch Comprised in Sections Nos q and 48 and had found the said Securities in the safe custody of the Agent.

Report of the Staff Committee on the accountants and lastness Departments

The pollowing Report of the Stagg

The Stapp Committee

"Report to the Committee of Treasury for "submission to the Court of Directors-

That they have examined the Guneipals of the various Offices in the itecountaints and Castrier's Departments and the Superintendent of Women Clerks, all of whom reported favourably on the

"Conduct

31 et January.

"conduct and attendance of the Cleans generally and on the execution of the business during, "The anarter.

Of the 15th December 1870, the Committee have purther to report that Thomas Percy Swindells, a Cashier, will attain the age of 65 years on the 31 st March next.

"Ceil duvvoer.

28 th January 1929."

The Court approved thereof.

On the proposal of the Deputy Governor it was agreed that Colonel Handway be appointed a representative Governor on the part of the Bank of the Central Toundation Schools of London in the room of Mr. G. W. Henderson.

The Deputy Governor informed the Court that the dancashvie Cotton Corporation had now been registered and that the Bank had agreed to make a temporary advance pending an issue of Debentive Stock.

approved

a bourt of Directors at the Bank.

on Thursday. The 7th February 1929

Present:

Cecil dubrock, Eg. Leputy Governor

Vir Charles Stewart Addis MC MG Sir Basil Philloth Blacketh, NOB, Glorge Macaulay Booth, 189, Hord Cullen of Hentowne, KBE Methert Charles Gladstone Seq. Newette Governer, Seq. Sdward Charles Grenpell, Seq. M. Charles focelyer Hambro, Seq. Col Sweet Henry Hunbry and

Fir Emest Muserave Harvey N. S. S. The Hon Roland Dudley Retion no Sir foun Gordon Naire, Bart.
Robert dydston Newman, Sig.
The Hon Alexander Thaw
Sir Josiah Charles Stamp, GB. S.
Henry alexander Trotter, Sig.
Robert Wallace, Sig.
At their Whitworth Sig.

The proceedings of the last Court were read.

It was proposed by the Deputy

That

7 th February.

That the rate of Discount on Bills not having more than 95 days to run heraised from 41/2% to 51/2%

And the question being put thereon The same was carried.

The Weekly Statement of Discounts and Advances granted to Bill Brokers. 10, was read.

Ordered

In the recommendation of the Deputy Governor

Bank notes

That £120 be hard for sundry Bank Hotes lost, 10, as detailed in the Governor's Declaration Book; the vouchers relative thereto having been examined and security given to indemnify the Bank

The Deputy Governor reported the appointment of 20 Probationary male Clerks

Mercute of the Committee of Treasury in regard to the rate of interest to be allowed to the Bunk Provident Society ondeposits by members for the ensuing year.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury.

to the Court of Sirectors that the rate

07

7 Hebruary.

"of interest to be allowed by the Bank to the Bank Provident Society on Deposits by Members be continued for the ensuing year at the rate of 31/2% free of browne Vax"

Agreed to.

The Court agreed thereto.

Women Clerks, had leave at their requests to quit the service of the Bank as from the 4 m and 5 m March, respectively.

a Court of Directors at the Bank.

on Thursday the 14th February 1929

Present :-

Ceil dubrock, Eg; Deputy Governor

George Macaulay Dooth, Eq. dord Culter of Ashbourne, N. 68.
Albert Charles Gladstone Seq.
Neuneth Goschen, Esq.
Edward Charles Grenpell Eq. A.P.
Charles Joselyn Mantro, Seq.
Col dionel Heury Handwey C.M. G.
Sir Tinest Muyawe Harvey N. 5.8.

The How Roland Sudley Kitaurs, Sir John Gordon Hairue Bart.
Sir John Gordon Hairue Bart.
Robert dydslow Newman, Eg.
Frank Gril Viaras, Eg.
Henry Herander Trotter, Eg.
Robert Wallace, Eg.
and
Athur Whitworth, Eg.

Were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, 10, was read

Ordered

14 Tebruary, Ordered

On the recommendation of the Deputy Governor

Bana Notes lost ro.

That & 230 be paid for sundry Bank Notes lost, 10, as detailed in the Governors Declaration Book; the vouchers relative thereto having been examined and security given to indeningy the Bank.

read stating that he had taken in the Out lash on the 12 an instant and had found et right.

a Report from the Committee of Daily Waiting was read stating that they had andited the Securities in the Treasury Contained in Drawers Nos. 10 and 22, and had satisfied themselves that the eaid Securities were in the safe custody of the thief lashier.

Treasury recommending the granting 72 Donations

Uninte of the Jollowing Minute of the Committee

Committee of Ineasury. 13th February 1929

It was agreed to recommend to the Court of Directors that the following Donations he granted vert -

The

14 th February,

The Royal Injunt orphanage \$105.
"University College Hospital \$105

agreed to

The Court agreed thereto.

Temperon was granted to Messes.
Armstrong Whitworth + Co Ath. to use the Bank's vote in respect of 6/2% decond
Mortgage Deventure Stock and 6/2%
Consolidated Mortgage Deventure Stock, held in the names of the Bank's Nomnees as collateral security against advances to that Company at forthcoming meetings to consider the Scheme of Arrangement.

a Court of Directors at the Bank,

on Thursday, the 21 et February, 1929.

Present :-

The Rt. Hon Montagn Collect Norman. & S.O. Governor Ceil dubboek. Esq. Deputy Governor.

Sin Basil Phillott Blackett

George Macaulay Booth Sig.

Sir John Gordon Mairne, Bart.

Strank Gyril Viarks. Sig.

Menry Kexander Vrotter Sig.

Charles Joselyn Hambro, Sig.

Charles Joselyn Hambro, Sig.

Col. dionel Henry Hambury CMG.

Sir Finest Mingrave Harvey N. 38 Atthur Whitworth. Sig.

read The proceedings of the last Court were

The Weekly Statement of Discounts and Advances granted to Bill Brokers, 10, was read.

St

21 th February,

It was Resolved

That the Court have heard with great regret of the death of their former colleague dord Hollenden who was for nearly 40 years a Director of the Bank, and was Governor in the years 1903 and 1904.

They desire to record their appreciation of his Reen interest in the appairs of the Bank and of his kindness and courtesy which gained for him the esteem and affection of all his colleagues.

It was further resolved that a copy of this Resolution be sent to dord Hollender's family conveying to their bereavethe sympathy of the lower in their bereavement.

Ordered

On the recommendation of the Governor

Bank Notes

That £ 1,055 be paid for sundry Bana notes lost, c., as detailed in the Governov's Declaration Book; the vouchers relative, thereto having, been examined and security given to indemnify the Bana.

The Seputy Governor reported the appointment of a Probationary Woman Clerk.

a

A

21 st Hebruary,

A Report from Mr Grengell was read stating that he had andited the Securities at the daw Courts Branch comprised in Sections Nos. 5 and 36 and had found the said Securities in the sage custody of the agent.

Minute of the Stapplonimethe a recommending promotions and wereases of Valary under the 1976 January of Jalanes.

Minute of the Stage Stage Stage Summittee having been submitted -

Stapp Committee

recommendations to the Committee of Treasury for submission to the Court of Directors -

That the following promotions be made in accordance with the terms of the 1926 Elheme of Jalanes-

In the Chief accountants Office -

A. C. Hills T. C. Coombs C. J. Sundall

3rd Class Clerks, to be 2 nd Class Clerks

In the accountant's Department -

A. V. Smith

J. J. Somers

G. J. Gurchas

Jefferson Wedgwood

M. A. Fillbrook

G. C. Phillips

R. B. Robinson

S. G. Forward

7 nd Class Clerks, to be 1 th Class Clerks

da

21 st February

La warmer

a 3rd Class Clerk in the Chief tecountainto office. to be a 2nd Class Clerk.

C. B. West & C. Ball C. G. Romilly S. H. Thornton P. J. Romilly Frederick, Wraight S. A Seliott R. S. Higdon Michael Johan a. T. Randall W. G. B. Webber D. V. Sutherst a & Sneelback a P Wildish L. a. Odamo V.C. P. Benjamin H. P. Varage J.M. G. Searle R. W. J. Ryland Ronald Cruickshank P.J. Dunn C.M. Mason H & Jones Bw. Ward W.G.C. Swith far Carr V. S. Gutton H.R. Stowe CS Sharman JJC Walker L.M Paull CJO Freeman Norris Knight

of Welass Clerks, to be

M

21. St February

IN dockyer

I D Holloway

A d Towler

S. J. Bunch

Arthur mount

R. H. Kennett

J. W. Parks

J. A. Moore

S. D. Ash

S. J. Harding

N. S. Guer

J. O. Mason

N. J. Kune

4 th Class Clerks, to be 3 th Class

In the Chief Cachier's Office -

A. G. Asawith J. A. Bryer J. G. Conolly

3rd Class Clerks. to be 2 rd Class

In the Branch Banks Office -

(n Brand.

a 2nd Class Clerk, to be a 1 et

G. S. acaton G. L. Standring J. S. Weston

3rd Class Cleras. to be 2nd Class Cleras

In the Secretary's Oppiel -

A. W. C. Dascourbe. a 7 nd Class Clerk, to be a 1 st.

Reginald Papworth and B. a. Campbell Orde

3rd Class Clerks, to be 2nd Class

In the auait Department -

Henry arnold

a 2 rd Class Clark to bea 1 th Class Clone

In

7 50 February 1929

hothe Cashier's Department-

Perey Bangield
if J & Bond
it B Molyneux
if G M Salmon
A & Bollan

2nd Class Cleras to be 1 st Class Cleras

S. B. Burrell

a 3 th Class Clerk, to be a

In the Cashiers Separtment + Branches.

E.W. Careone R.M. Maenaughtan Ha Stowe J. W. Jeed Van Frazer C.S. Macnamee A.a. Galton a. V. May W. J. Merripield ad. Warren La F. Neary & G. B. Draper & B. Hawkins Ha T. Gibto W.W. J. Debenham I a Watson & C. Moody H.W. Mizen Ca. Roselli

3rd Class Cleras to be

at the Manchester Branch

A. N. Tiekers. a 2 "Class Clerk, to be a 1 st Class

Si

2, d February

"Ed Slee. at hollass Clerk, to be a 3rd Class Clerk,

At the Burningham Branch -

I de Shepherdson, at the Class Clerk, to be a

At the dwerpool Branch -

"A. N. d. Briego at a Class Clerk, to trea

At the Bristol Branch -

L' G Holloway a 4th Class Clerk to be a

At the deeds Branch -

J. G. Theehan a 2nd Class Clerks to be a 1st Class Clerks to be a J. G. Gruneyhough 3rd Class Clerks to be

at the Western Branch -

J. M. Q. Smith IN Huitt W. D. Knight J. B. Finns

4 th Place Clerke V. to be 3rd

at the Naw Courts Branch -

Stanley Tarrant a 2nd Class Clerk, to be a 1st Class Clerk, to be a 3rd Class Clerk, to be a 3rd Class Clerk.

That

21 4 February 1929

That the underwentioned assistants be appointed to the 4th Class-

ho the accountants department-

SGN Caveldu W. G Fiske & A Putnam & R Sanson H. G. Barlow G F B Harvey IT Nicholas G. X. Clark. & B Clover PH Eusden G & young I Holding R.M. Bonnett & H Marler O. H. Downing R W Fuller R. If Moad R & B White C. E. A. Starley W. 8 O Farrell a. L. Rederove 4 J Hall Ca norton Wiseman M. L. Hinde R V Gaterson H. P. Sherwood a FD arnott Wa Betterrage 9 & Flood CH Cross H. G. Helm

d. G. H. Blackler V. Hingston A.G. Buch I. W. Mye M. B. Whitingham C. C. Haurelton R.C. Williamo S. Stuves F. J. Crerar S.a. Gray L. S. a. Valuer C. & Hinnell C. W. Sheldon W. J. atterton N.C. Moore G. R. Watkins H. S. andrews M loyce d. J. King H. Stenning H. X. Chadder a. S. Evano a.a. B. Catrier a. S. Highley Em Kine J.O. Coope V. a. G. James S. W. Servens J. H. Dagger a.a. J. Farmin A. W. Jarratt O. H. Kawes

Rg.

21 st February

R [Callaghan EW. C. H. Autobiero Ta Perch 4 J. D. Yardley G. V. Bachr G. noakes A.C. Ridge R. J. W. Juller WA Cound MM Giovo-Vmettr S. G. Burnham 1. O. Farrott W. g. Jackson R.O. Selis M. M. Percival Wa angel W.L. Meredith L. C. Burke A. S. G. Keale OG M Talbot O.C. Weeks

W.S. Wilson d. P. Bonnet C neville 8. 8. 9. Whish L. W. Kerr J. R. Schopield a. C. Mundy PB week a R Danks R. nye R& Jackson Ja Jackson JA; Courack GB Paterson R.W. Chamberlen f. 8. Williams & A Weatherell G. Evans C. a. Janner and X. J. Frost

In the Cashiers Department & Branches-

R. F. C. Bucker
C. C. Excell
S. a. Starling
N. a. Grippith
A. W. Evano
A. S. Bieton
M. H. Parker
P. S. Dawe
J. A. Clark
H. J. Middleton
J. S. H. Stallard
F. W. Percival

EB Macartney
J. O. Stalford

Gaw. Davies

Gaw. Davies

R. M. Meard

V. J. Boyt

A. F. Thomson

A. R. Gutchfield

C. J. Wilson

R. C. Evans

S. Smith

G. Maegennan

Hag

21 th Tebruary.

HA G Auaintanel
W. Attfield
A. V. Johnson
S. G. Barker
C. S. Perkins
S. J. Sutton
A. W. Briggs
R. d. Clay
J. C. Beeks
J. H. Ould
A. C. Britchard
A. H. Bubb

A. A. Alenelly
J. H. doveys
O. d. Bateman
Es Washe
S. f. Crowden
B. M. Mudditt
O. Rosers
M. Maurlin
H. J. O'neil
and
S. C. Hodoson

"That the following Clerks be granted "special promotion to, vizt :-

in the accountants department.

"The Chief accountant's Cornes-"The Chief accountant's Cornes-"pondence Oppiel. to be a 2nd "Plan Clerk."

GC Vokuns PS H Chambers If Reynolds

3rd Class Clerks employed in the Chief accountants Correspondence, Office to be granted Zmereaces in Class Salary

J. Sancaster
J. H. Kendall
A. Wheeley
R. S. Stubbo
S. G. B. Phillys

4 th Class Clerks, to be 3 ods Class Clerks.

In the Cashier's Department -

The Hallett D. F. Taylor "TC C. G. Perceval

1st Class Clerks. to be

0.8

21 Hebruary.

a. I Craix) Office. to be 2 rd Class Clerks.

In the Secretary's Separtment -

W. Hyett.

a zad Class Clerk, who has been acture as General Welfare, Organises since 1926, 6 he a 1 st. Class Clerk.

In the Stapp of Auxiliary Male Clerks -

Arliam Anderson

J. J. Curtis

G. E. Taylor

A. R. J. Buck,

J. M. Ewins

J. M. Hall

Sydney Hinds

John Nesbit

Maurice Wilson

E. A. Goose y

R. C. Hancock

Joseph McClare

Joseph McClare

J. A. Ridley

EM. Ruddock

The allowed to anticipate I Annual increase of to in Ordinary Valary

"he the Women Clerks Department -

G.S. Bowery AG Cooper G. g. C. Salter WH Phillips W.W. Inell W. S. Skevington P. E. Cooper 11.8 Slade A G Carlile Nate Ward Inily Johnson MOTaildo V.M. L. Marlbowigh Sthel Rozier & G. Turner H.d. Munby dana Byrne W.W. Hockaday of Thaw d. f. atkurs

Auxiliary Women Clocks to receive an increase of for 10 in Ordinary Salary on the 1 st March, thus advancing by 1 year the due dates for increases of Ordinary Salary.

also

21 to February.

Also that increases of Additional Salary as indicated, be granted to the 274 Permanent Women Cleras named on the accompanying list.

Cleras be awarded a Star vizt -

he the Accountant's department-

1 & Geralty

In the Cashiers Department -

M. Hay - Brown A. H. Sty H. S. da Mothe L. B. Taylor, M. C.

At the Newcastle upon Tyne Branch.

C.J. Blunt

At the Western Branch

J. V. Chapman

At the Law Courts Branch -

J. C. Hastings

All the foregoing promotions. 12, to date from the 1st March 1929 wellieve

Ceil duvover

The Court agreed thereto.

agreed to

The

21 Tebouary. Minute of the recommending approutmenter

The following, Minute of the Stage Stagglownithe Committee having been submitted -

> Stapp Committee, 18 th February 1929

It was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of Directors -

What the following appointments be made-

he the Chief accountant's Office

H. M. Jones J. W. Carr. M.C. V. G. B. Phillips

3rd Class Clerkes on the accountants Department, to be 3rd class Gerras

In the Cachiers Department -

J. J. a Bumpus } 1 th Class Clerkes, to be Servion L. & Juman | Clerks.

In the audit Department, to fill vacancies -

& & Gets and S. L. Evano 4 the Class Clerks in the Cashresi Separtment and Branches, to be 3 rd Class Clerko.

he the Costing Vection -

Arnold Thorne

G. & Foulkes

a 1 st Class Clerk in the accountant; Department, to be a Servier Cark a 4 th Class Clerk in the Cashier's Department + Branches, to be a

3rd Class Clerk

The poregoine, appointments to date from the , It March 1929 welnews

21 February 1929

In the Cashier's department , Branches.

S. & Slee. a 3rd Class Clerk at the Manchester Branch, to be a 3rd Class Clerk; This transfer to take effect from the "1st august 1929 inclusive

he the accountant's Department, to fill the vacancy caused by the death of augustino fames, a Seputy Frincipal -

A. Gibson, an assistant Principal. to be a Seputy Principal

R. D. Cheveley, a Superintendent to be an Assistant Principal

C. J. Whiteher, a Senior Clerk, to be a Superintendent.

N. R. Coomber, a 1st Class Clerk, to be a Venior Clerk.

At the Western Branch.

"M. A. Wilson. a 4 th Class Clerk in the Cashier's Department + Branches. to be a

In the Works Separtment -

CI Leale, aged 32 years, to be the second assistant to the Clerk of Works on the following terms -

Tobe on protation for a period of buronths.
Tobe styled Assistant Clerk of Works
Tobe granted a Commencing Salary of & 400 ayear.
Tring at the rate of \$10 a year to a maximum of
\$500 ayear, subject to satisfactory reports.

21 th February.

To be elicible for a pension of £ 250 a year at the age of 65. If found to be unfitted for further work before attaining the age of 65 to be granted a Pension of £ 150 a year after 10 years. Vising by £ 5 for each further year of service.

Norman Gillings, who is now styled Seputy Toreman of works", to be styled "Toreman of Works"

Harry Pennicutt, the 2nd Clerk, and J. B. Asbury, the 4th Clerk, to be granted increased of wash in anticipation of the scale to £4:10:a week, and £ 2:17:6 a week respectively; to date from the 1st march 1929 wellieve

Also that the Clerk of Works be authorised to employ a second Shorthand Typist on the scale of Wages agreed for the present Shorthand Typist.

That the following appointments be unade "among the Stapp of Porters -

To fill vacancies authorised by an Order of Court of the 22nd November 1928 -

"WH. Pearson) The present Junior Bullion Porters. Tw. Brown) Office of 3/10 a week.

"W. S' Clayton. We junior Bullion Porters."

SCAMM

To fill the vacancy caused by the retirement

Ja.

21 st Jebruary.

Ja Givson. a House Porter and Waterman, to be Porter to the Vu Teller's Thiel. with wages of 3/1 a week "attaching to Office.

Porters to the Vasue Office. to be attached to the Banker's Note Vaying In Section, he authorised.

"Cecil dubbock".

agreed to.

The Court agreed thereto.

Report of the Stapp Councité Co.
Reports on the Reports on the Clerical Stapp at the Head Offill and Branches with recommendations for personal increases of salary, 10.

Committee having been submitted -

The Stapp Committee

Report to the Committee of Freakway for submission to the Court of Directors -

That they have had be pore them at their Meetings on the 4th and 11 the Tebruary 1929. The Annual Reports upon the Classed Stapp at the Head Oppile and Branches, the Stapps of the Head Oppile and Branches, the Stapps of the Separtment, the Auxiliary Male Clerks, the Permanent and Auxiliary Momen Clerks and the Half Yearly Reports upon the Assistants, which are on the whole satisfactory.

have Clerk in the accountants Department who has reached the maximum salary in

this

21 thebruary.

"this Class, it was agreed to recommend that his "promotion to the 1st class to with held owing to "prolonged absence on account of sickness

below the average the Committee agreed to "recommend that action be laken as under, int.

accountant's Department -

M. J.M. Rickards.

whose reports generally are of an inferior standard but whose latest Report shows some improvement, to be womed that this standard must be maintained or improved, to be specially reported upon in 3 months time

"A. H. S. Petter bridge, "a 4 m Class Clerk,

Whose Report is of an inferior standard, to be warned that if any further unsatisfactory Reports are made upon him he will be required to tender his resignation; to be specially reported upon in 3 months' time and the increase in Class Valary due on the 1st march 1929 to be with held.

Cashiers Department -

Wetorde Steiger.

a 2nd Class Clerk, who is reported upon as being not yet untable for promotion to be inclicible for promotion to a higher Class at the present time.

S.D.

the best statement bearing

San promised in the same of

Clear Velicing that Provided I am

21 et February.

"and 3 there 3 the Class Clerks,

whose Reports are of an inferior standard to be weligible for promotion to a higher Class at the present time

A & Hawains.

" a 1 st Class Clerk.

whose Report is of an unparourable character, in "orew of the satisfactory nature" of his earlier service his case to be left in the hands of the "Seputy Governor and any "action taken to be reported to the Committee at a later "date."

"W. G. Street. "a+ melass acres.

whose Report is of an impavourable character, to be given a purther opportunity of shewing improvement although already wowned that whesh his Reports improved he would be required to tender his resignation; to be warned again and specially reported upon in b months time; the increases in Ordinary and Class Salary due on the 1 st March 1929 to be with held.

assistants -

I Hubbard, Handwriting reported to be

To be informed of the necessity for improvement in Mis respect.

auxiliary

214 February.

auxiliary male Stays -

a o broome who	re Report is of	To be moved to another
"an in perior character		
		unless infravenient
		is shown their next
"701 "		annual ries may be
JR Smith	do.	with held
"G J Evans	do	To be warned that unless
	THE PROPERTY.	"infrovement is shower
4	to alcording	Their next annual rices
William Thorley	do.	may be with held.
"W. S. Seriven	do	To be moved to another
		Office and informed of
Adam Smith	do.	the nature of their Reports
Charles Sharrow	do	To be informed of the
	Marine Marine	nature of his Report.

Women Clerks' Department -

Formament Warnen Clarks -

"I l'Payere. Is reported to bea To revert to the range (Someon Wester) complete pailwe of Woman Clerk with "as a Senior Clerk the Coss of £,55 and shows no blass Salary "promise opener becoming efficient in this post.

W. M. Bottine, Reported as being Tobe specially reported upon in b months tune and to be warned that unless infromement is shown in this respect they will be required to tender their resentations

21 Tobraary,

Sighans

P. M. Gawler

J. D. Gloag

M. S. Goodall

S. S. Hoy

M. d. Wallis

B. M. Williams

M. G. Williams

M. S. Rocke

M. M. Bean

M. L. Bevlin

J. M. Kenny

Whose Reports are of an informor Mandard To be informed of the nature of their Reports.

Mixiliary Women Cleras -

T. a Metealpe V. d. M. Shepherd Va. V. Watson whose Reports To be informed Van Bambridge are of an of their Reports Mirian Millar inferior standard of their Reports A J. Pattinson V. J. Verry

That they have also had before them at their Meeting on the 18 th February 1929 the Annual Reports on the Principals 10, in the Accountants and Casmer's Departments and the Accountants, to, which are generally satisfactory.

That they have reviewed the Salaries of the Principals, agents 10, and recommend that the pollowing mereases of Salary and Gratinties be granted vort -

"Lidney

7, et 9ebruary.

Sidney Cooper, to be granted a Principal, Comale Personal Salary of \$100 ayear.

"C. S. Freeman. to be granted an "Principal, Dividend additional Personal "Accounts Oppil Salary of \$50 a year.

"Am Barrett, Cobe granted a Assistant Principal, Personal Salary of \$50 a year. "Transfer by Deed Office."

B. G. M. Hay- Cooper. to be granted a stock office dibrarian Gratinty of £ 50.

"A S. Harregton, love granted a Superintendent. Personal Salary of £ 25 a year. Swidend Accounts
"Office."

Ja C Ostorne, to be granted an Assistant lines Cashier additional Personal L'250 a year

Senier Cashier Gratuity of £ 100.

IN Henry. We praviled a Privilegal, Pullion Gratuity of £ 100.

F. I. Adamson. to be granted a Principal, beene open Gratuity of \$100.

11 & Stooke, to be granted a #50.

J.B.

21 st February .

J. B. Kempl. to be granted an Additional Personal Lalary of Loo a year Seputy Principal, in Pellers' office to be granted a Cenaral Salary of \$100 a year F. C. Martin, Seputy Principal. and a Gratusty of £50. Some Office. Ja w Stroud to be granted a £50. Gratuity of Deputy Prinapal. Isme Office GR Gough. to be granted an additional Personal Deputy Principal. £50 a year. Valary of Loans office to lo granted a I Gallan. Personal Valary Superintendent, £ 25 a year. Drawing Office for Private accounts. to be granted a Hugh Wheeler, General Valory of \$50 ayear Senior Clerk, Secretary & Opice provided that so longas he remains a Senior Clerk his total Salary welleding Personal, does not exceed \$ 750 per annun. C. S. Sunkin. to be granted a Gratuity of £100. "Clerk of works I.S. Smith, Deputy Clerk of Works So £50. Gad Oyper to be granted an Oney Clerk, additional Personal

Jalany of \$25 a year.

Hull Branch

21 st February.

"A & Synco. Superinterdent. Swerpool Branch. to be granted a Personal Salary

£ 20 a year.

A W. alliston.
a 1st Class Clerk in the Accountants Department.

Cobe granted a Gratuity of

Loo for extra work performed by him during the year in his "capacity as "Chairman of the Cleras duncheon" Cut

I. S. Vaylot, "a 1st Grade Shorthand "Typist

to be gravited a Venoual Salary of £ 15 a year, in recognition of her work in Connection arth the Typics,

School.

Thomas Zwinger.
Principal.
Accountants Bank

to be granted a Gratuity of \$50.

He the foregoing increases of Salary 10, to date from the 1st march 1929 inclusive

"Ceil durvoca

18th February 1929"

The Court approved thereof

Report of the Staff tommittee recommending the election of to Protationary male Week to the Pourament Staff.

approved.

Report of the Stapp Committee having been submitted -

The Stage

21 et Hebruary

The Stapp Committee

Report to the Committee of Treasury for subunssion to the Court of Directors -

That they have had before them the Reports upon 11 Trovationary Male Clerks appointed on the 29 th January 1926, who are now due for election to the Permanent Stage.

Of these Clerks -

William alfred Guerin Solbé. has not yet been examined by the Bank.
Medical Officer owing to avenue on account of siences.

The Reports whom the remaining to Clerks are satisfactory and they have been passed by the Bank Medical Officer as eligible for insurance with the Bank Provident Society at ordinary rates of premium. The Committee therefore recommend that these "Clerks be elected to the Permanent Stapp of the Bank and appointed Assistants in accordance with the Regulations in force-

1458. From the 29th January 1929.
21 Guy Desmond Hadley
22 John Carr Pring.
22 James William Robinson
21 Ceil Guy Frieder
22 Ferens Claxton Mason
21 Herbert Bispham Parker
21 Idgar Dunstan Poole
22 Anthony Olbert Hancock

" 22 William

21 # February

22

William Stanley Matthews. Sudley Charles Headland Gaurbrell.

Ceil duvoca

18 th February, 1929"

approved

The Court approved thereof and

Ordered

That the Clertas in question be elected into the permanent service of the Bank on the Conditions in force; whereupon the said persons attended and the Governor's Charge was read

Minute of the Committee on on It st dome's recommending approintments

The following hundle of the Committee to duke's having been submitted -

Committee on St. duries.

recommendations to the Committee of Treasury for submission to the Count of Directors -

In the Funting Section, to increase the Stage in order to provide for supervision of the Miracle Mills.

WH Smith a 3rd Class Clark in the accountants Department, to be a 3rd Class Clerk.

"A.M. Macnaughtan, a 4th Class Clerk, attached to "the Cashiers Department and Branches, to be a 4th Class Clerk

la

21 st February. 1929

In the Security Paper Store, to increase the Stapp by two Clerks to provide for supervision of the Muraele Mills and to fill three, vacancies due to the return to head Office of Waller and Sharp to the Treasury and Jacobs to the Private Drawing, Office-

G. M. Britten, a 3rd Class Clerk attached to the Cashiers Department and Branches, to be a 3rd Class Clark

"Ea Mallett a 3rd Class Clerk attached to the Cashier's Department and Branches, to be a 3rd Class Clark.

J. O. Mason a 4 th Class Clork in the accountants Department, to be a 4 th Class Clark.

La F. Neary a 4th Class Clerk, attached to the Cashiers Department and Brunches, to be a 4th Class Clerk.

a & Class Clerk attached to the Cashier's Department and Branches,

a. Whitworth.

Stapp Committee.

It was agreed to concur in the foregoing recommendations.

The Court agreed thereto

Agreed to

The

21 4 Rebonary 1929. Report of the Committee on It duris on the Reports on the Reports on the Reports on the Recourt Aural Vecourtendations for promotions under the 1926 Sepence of Jalanies.

21 4 Retoring the The following Report of the Committee on Report of the It duke's having been submitted -

The Committee on It duties

Report to the Committee of Freaking for submission to the Court of Directors -

That they have had before them the Annual Reports whom the Supervisors and the Permanent Clerical Stags at St duke's, which are in all cases satisfactory

They recommend the following homotions in accordance with the terms of the 1926 Scheme of Valaries:

Frincipal Supervisor's Office -

J. W. Nicholson, a 2" Classelem, to be a 1 classelem.

Printing Section -

T. J. Kalmar, a 4 th Class Clerk, to be a 3th Class Clerk

Security Paper Store -

JA amold

VM P. Frost

2 nd Class Clerks, to be 1 st Class Clerks

"A. J. J. Davies, a 4 th Class Clerk, to be a 3 To Class Clerk

The poregoing appointments to date from the 1 thanh 1929

a Whitworth

"15 th February 1929.

The

21 & February, 1929 approved

Report of the Committee on advances and Discounts on the business of the Bank, dwing the past year in regard to Advances and Discounts.

The Court approved thereof

on advances and Discourts having been submitted-

The Committee on Advances and Discounts

Report to the Committee of Treasury for suburssion to the Court of Directors -

That they have examined the Statements of the Discount operations and Advances on Bills at the Head Office and Branches for the past year; for full particulars they refer to the detailed Statements accompanying this Report which can be seen at any time in the Secretary's Office.

Those gigures which the Committee think will be of the most interest to the Court are laid upon the table.

"Ec Grenpell.

13 th February , 1929"

The Court approved thereof.

The Annual Statement of the Accounts of the Bank Provident Society for the year ended 30 th November 1928 was laid before the Court

Phyllis Revell, a Woman Clerk, had leave at her request to quit the service of

the

Bank of England Archive (G4/151)

approved

21 th February, the Bank as from the 16th march.

Ordered

That the salaries of the Cleras, ic, be advanced from the 1st march as per the accompanying list marked A

Rest.

a Court of Directors at the Bank,

on Thursday, the 28 th February 1929.

Fresent :-

The Rt Hon Montager Collet Norman, & s.o., Governor

Sir Basil Phillott Blackett Nos. Nos. Glorge Macaulay Booth. Seq. Albert Marles Gladstone, Seq. Kennette Goschen, Seq. M. P. Savard Charles Grenpell, Seq. M. P. Charles Joselyn Hambers, Seq. Col. Lionel Henry Hambery, C. M. J.

The Hon Roland Sudley Stition, The Hon Roland Sudley Stition, The Hon Hexander Shaw. Frank Gril Tiarks, Esq. Henry alexander Trotter, Esq. Robert Wallace, Esq. Atthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, c., was read.

Ordered

28 th February, 1929.

Ordered

On the recommendation of the Governor

Bank notes lost, 1c.

That £25 be paid for sundry Bank Notes believed to have been burnt, as detailed on the Governord Declaration Book, the vouchers relative thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Saily Waiting was read stating that they had audited the Discounted Bills held in the Bill Office maturing on the 2 nd, and 22 nd March 1929 and had satisfied themselves that the said Bills were in the saje custody of the Principal of the Bill Office

Rest.

a Court of Directors at the Bank,

on Thursday. the 7th March, 1929

Present -

The Rt How Montager Collet Morman & so, Governor.

Sir Bail Phillott Blackett,
George Mucaulay Booth ag.
When Roland Sudley Kitson,
When tharles Gladstone, Eq.
Sir John Gordon Maine; Bant.
Stenneth Goseven, Eq.
Stunk Gyil Starks, Eq.
Sharles Greengell Esq. M. P. Henry Alexander Trotter, Eq.
Charles focelyn Hawbro, Eq.
Ch dionel Henry Hambury CM G. Robert Wallace. Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, c., was read.

Ordered

7 th march.

Ordered

On the recommendation of the Governor,

Sana notes lost, c.

That 2, 205 be haid for sundry Bank Notes lost re, as detailed in the Governors Declaration Book; the vouchers relative, thereto having been examined and security given to indennify the Bank

Treasury recommending the granting Ja Cension

Minute of the Vhe following Minute of the Committee of Committee of Treasury having been read-

Committee of Vreasury. 6 an march 1929.

The Committee had before them a letter from Mr W. M. Rowe, the Deputy Chief Recountant, in which he asked to be allowed to retire from the service on the 18th June next on which day he will have completed 44 years service.

It was agreed to recommend to the Court of Derectors that Mr. Rowes resignation be accepted as from that date and that he be granted from the 19th fine melnewe a Pension of \$1.406.16: - a year during pleasure and in accordance with the

agreed to.

The Court agreed thereto

It was reported that, the wratter being, wegent, permission had been granted to

Mr.

7 mmarch.

Mr. S. It de Roy dewis, a customer of the Western Branch, to use the Banks vote at Meetings of the Continental Union Gas Company Kimited held on the 5th instant, in respect of stock of that Company pleased by him as security against Advances and at present free from any lien.

Women Cleras, had leave at their requests to quit the service of the Bank as from the 28 mand 31 st March respectively

Rest Seed

a Court of Directors at the Bank,

on Thursday, the 14th March, 1929.

Present :-

The At Hon montage Collet norman: & so, Governor. Cell Lurvoek, Eg, Seputy Governor.

George Macaulay Blackett Rost George Macaulay Booth, Sig. Sie Andrew Rac Duncan Mehert Charles Gladstone, Sig. Sameth Gosever, Eggle Signet Charles freugell Egg M. P. Charles foellyn Hambro Esq. 60 Livnel Henry Kambury C. M.

The How Roland Studiey Mileon Sir John Gordon Mavine Bart
The How Sterander Shaw
Trank Cyril Tranks, Eq.
Henry alexander Trotter, Eq.
Robert Wallace, Esq.

The proceedings of the last lowet were read.

Munite of the Committee of Treasury recommender a durdend on Bank Stork.

The Governor laid before the Court the pollowing, Minute of the Committee of Treasury-

Committee

14 th march 1929.

Committee of Treasury, 13 th march 1929

Resolved

That, having examined the state of the Bank's accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 21 st instant -

That a Half year's dividend of Interest and Projets be made on the 5 mm april next of the per cent. less Incomertax

Consideration postponed.

Consideration thereof was postponed until next Thursday.

The Weekly Statement of Discounts and advances granted to Bill Brokers, to, was read.

The Deputy Governor reported the appointment of 4 Probationary Women Clerks.

A Report from the Committee of Saly Waiting was read stating that they had audited the Securities in the Treasury contained in Drawers Hos 15 and 35 B and had satisfied themselves that the said Securities were in the safe custody of the Chief Castrier

14 Mmarch.

A Report from Mr Hamboo was read stating that he had andited the Securities at the daw Courts Branch comprised in Sections Nos 39 and 42 and had found the said Securities in the safe custody of the Agent.

Resolved

That the House dist of Governors and Directors for the year ensuing be advertised as neual-

"1929

The following is the House dist of Governors and Directors of the Bank of England for the year ensure.

For Governord

The Rt. Hon Montagu Collet Norman, D. O. Governor. For Fruest Musquave Harvey, K. B. S. Deputy Governor. For Directors

Sir Charles Stewart addis, Ko. M. J. Sir Chaw farrett anderson & B. S. Sir Basil Phillott Blacketh, ACB. George Macaulay Booth, Ga. Word lillen of astrowers & B. S. S. Andrew Rae Durean Albert Charles Gladstone Eq. Kennette Goschen, Esq. Adminst Charles Grenfell, Esq. M. P. Charles foellyn Hamber, Esq. Col dionel Henry Hambery, C. M. G. Sir Robert Molesworth Hunderley.

The How Roland Dudley Kitson, level Lawtock, sag.

Sir John Gordon Nairve, Bart Robert dydston Newman Eq.

The Rt. Hon Lord Reveletoke Go Vo. The Hon. Alexander Straw Girlo Stamp, GBS.

Frank Gyril Tlarks, Eq.

Henry Alexander Trotter, Eq.

Robert Wallace, Sag.

Walter Kennedy Whigham, Eq.

Atthur Whitwooth, Eq.

The Election for the Governor and Deputy Governor will be held at the Bank on Tuesday, the 26 March, and for Directors on Wednesday, the 27 the March, from 11 a.m. to 4 p. m.

14 th march, 1929 remute of the Commettee of Treasury in regard to the Rection of the Committee of Treasury for the eneung year.

The following Minute of the Committee of Treasury having been read -

> Committee of Treasury. 6 th march 1929.

With reference to the election of Members of the Committee of Treasury for the ensuing year it was agreed to recommend to the Court of Docetors -

That Voling Papers be usued on Thursday. the 14 th March,

That the voting take place at the Court on the 28th March and that Directors who so desire be allowed to record their votes after making their Declaration of Office on Wednesday. the 27th March,

That the Notes be counted after lower on

the 28 th March, and

That the Standing Committees be appointed on Thursday, the 4th april

agreed to

The Court agreed thereto.

Mirrate of the recommending the appointment of a Comptroller

The following Minute of the Committee Commisse of Treasury having been read -

Committee of Treasury,

It was agreed to recommend to the Court of Directors that, to fell the vacancy Consequent on the retirement of Sir bruest Harvey, Mr. C. P. Mahon, the Chief Cashier,

he

14 March, 1929.

be appointed Comptroller with a Salary of \$5.500 a year as from the 27th march inclusive.

agreed to

The Court agreed thereto

Minute of the Commenter of the granting of a Pension

Minute of the The following Minute of the Committee Committee of of Treasury having been read -

"13 the warch 1929.

The Committee had before them a letter from a M Dyer, a Cashier, in which he asked to be allowed to retire from the service on the que fune next on the completion of 42 years' service. It was agreed to recommend to the Court that Dyero resignation be accepted and that he be granted during pleasure and in accordance with the seale a Pension of £ 541: 19: 8 a year from the 10 th fune inclusive.

agreed to

The Court agreed thereto

Minute of the Committee of Treasury recommender to granting of 2 Donations.

of Treasury having been read-

Committee of Treasury,

It was agreed to recommend to the Court of Directors that the following donations be granted

London Tever Hospital \$105 Reedham Orphanoge \$105

Agreed to.

The Court agreed thereto

The

14 mmarch, 1929.

The Half yearly accounts of St. Aure's Printing Works and of the Works Department were laid before the Court

The Annual Reports by the Secretary on the Samaritan Fund, the Clerks Guarantee Fund and the Pensions Reserve Funds were laid before the Court

per just

a bourt of Directors at the Bank.

on Thursday, the 21 st March, 1929.

Fresent .-

The At Hon Montagn Collet norman, & & O. Governor. Cecil dubbock, Eg, Deputy Sovernor.

Sir Basil Phillott Blacaeth.
George Macaulay Booth, had
Sir Andrew Rae Dunean
Albert Charles Gladstone, hag.
Kenneth Goschen. Esq.
Edward Charles Grenfell, hag, M.C.
Charles forely Hambro. hag

The How Adard Sudkey Relson Sir John Gordon Havine Bart. Frank Gyrl Tranks . Seg. Henry Alexander Trotter . Seg. Rovert Wallace . Seg.

The proceedings of the last Court were read.

The Governor again laid before the Court a Munite of the Committee of Treasury of the 13th instant recommending a Dividend on Bank Stock, consideration

21 thravel, 1929 of which was postponed by the last Court.

agreed to.

The Court agreed thereto and

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court.

The Weekly Statement of Discounts and advances granted to Bill Brokers, c, was read.

Ordered

On the recommendations of the Governor

Bank Notes lost, re.

That of 100 be hard for sundry Bank Notes lost, re, as detailed in the Governors Declaration Book; the vouchers relative thereto having been examined and security given to indemnify the Bank

Minute of the Stagg Committee Comm recommender appointments

The following Minute of the Staff utter having been submitted -

Stagg Committee. 18 March. 1929

It was agreed to make the pollowing recommendations to the Committee of Treasury for submission to the lowet of Directors

That

21 March.

"hat the following appointments be

In the Discourt Office to fell the vacarrey cansed by the bromotion of G naser -

H. S. Vander Noot, a 2nd Class Clerk in the Branch Banks Office. to be "a Senior Clerk.

at the Western Branch -

"G H E . Layton, a 4 th Class Clerk in the Cashier's Department and Branches, to be a 4th Class Clerk, with seniority next below f B Times

"H J. Hulls, a 4 M Class Clerk in the Cashiers Depart-"ment and Branches, to be a "4 th Class Clerk, with seniority "next below M a Wilson.

At the Law Courts Branch

A A Parker Ja Slyth Fw Perenal
"A F Thomson" C C Parry

4 th Class Clerks in the Cashiers Department and Branches to be

In the Women Clerks Department -

Em Barwick, a Woman Clerk, to be a Serior Clerk.

"I & a Mchellan, a 2nd Grade Shorthand Typist

"Tobaa 1 st Grade Shorthand
"Typist.

The

21 thranch 1929

The Committee had before them the Reports upon 8 Probationary Women Clerks, viry.

, appointed on the 2nd November, 1926.

Joelyn Gore Anderson.

'I appointed on the 1 st December 1926 -

Mary Phyllis de Mevrall, the question of whose appointment to the Permanent Staps was postponed in each case for a period of 3 months on account of unsatisfactory Reports.

5 appointed on the 28 th Tebruary 1927 and I appointed on the 1 st March 1927.

Of these Cleran -

Louis Isabel Hawkins, appointed on the 28th February 1927, has not yet been examined by the Bank Medical Oppicer.

The Reports upon the remaining, I llever are satisfactory and they have been passed by the Bank Medical Officer as cliquide for the Bank It was therefore agreed to recommend that they be appointed to the Remanent Stap of the Bank as from the dates specified, in accordance with the Regulations in porce-

From the 2nd February, 1929.

From

zietmarch.

From the 28 th Tebruary, 1929

Marion Reavell Skeet Freda Shirabeth Hawkins "Maryorie Welyn Mourant "Ween Braun

From the 1st march, 1929.

Mary Phyllis de Merrall Wungred Brooks (Manchester)

Cecil durover

Arced to

The Court agreed thereto

The Ornarterly Report of the Stapp Committee on payments made during the quarter 10, was submitted

Munite of the Committee of Treasury recommending that certain Directors the mable of to vote for the Election of the Committee of Freasury while abroad our public tusiness.

Minute of the The following Minute of the Committee Committee of Treasury having been read -

Committee of Treasury , 20 th march, 1929.

of the Committee of Treasury for the ensuing, year, it was agreed to recommend that

dord Revelstone, Sir Charles addis, Sir Josiah Stamp, Sir Basil Blackett,

if abroad on public business at the date of

the

21 Smarch 1929

"The Section be nevertheless enabled to record "their Votes, due precautions being taken to preserve the secrecy of the Ballot"

agreed to

The Court agreed thereto

Munite of the Committee of of Treasury recommending the Appointment of a Chief Cashier

The pollowing Minute of the Committee

Committee of Treasury.

It was agreed to recommend to the Court of Directors that Mr. B. G. Catterns, Deputy Chief Cashier, be appointed Chief Cashier, from the 27th instant inclusive, with the salary of £ 4.500 a year attacking to the post, to fill the vacancy caused by the appointment of Mr. C. P. Mahon to the post of Comptroller

agreed to

The Court agreed thereto.

Rosebery, a customer of the Bank, to use the Bank's Vote at a Meeting of the Chicago Great Western Railroad Co., in respect of Bregerence Stock of that Company held in the names of the Bank's nominees as security against possible Advances.

Relation

