

Derector elected the 27 Naren, 1929

Suelaration made hefore the Dato
dir Charles Stewart Addis. ECNE dis alan Gavett andercon. IT.B. L. sir Basil Phielon Blackett, KCB, NCSI George Nacaulay Booth, lóq. hord lulten of Convoume, te ©s. 5 . siv Andrew hae Duncan. Hekert Charles Geadstone. Íq Temmett Goseherv. Éq. Saward Charles Grenfeel. Só, N. $\infty$ Sipucty qovernor zaqual Governor $z=\mathrm{Maq}$ Shaty Governor zz maren Governor azthaneal Deporiz Govermor 10 gime. Governor 27.phancen aseunty Governeris menon Covernor 27 mbeneos Depocis Sovemor Tamic. Charles focelyn Aambro. I'q. Col. Lionel Henry Hanbwny, C.A. $\varepsilon$ Defmay Governor Zs Mtansh Governor z7Marech Sir hovert. Noleworth Thindersleq. G.05. Depmic Covernor 23 A mac The thon. Roland Dndleytiteon, 2 50 , W.C. Sequm fonemoris maren Ceil huvvoek. Seq.
Sirfoun Gordon Navine, Bart
Robert hydotorn Kewman, Fq. The At. Hon hord Revelulore. GCvo The Hon Plexander ethaw dis foriah tharles Stamp. G.B. S. Srante Cyribe cartho. Íq.
tenny thexander $\sqrt{\text { router, töq. }}$ Rovert wallace. Soq.
Waeter Kenvedy Thrigham, Ioq. Arturn Whitworth. I'q. Qovermar zymaran Stenuty Sovemer 28 mearch 2. samile
 Sepulyforemor zs nueren Depula Gevemer 24 apmi Govemor zymaroh Do do do do Governor 78 une: Edward Rolunt Pcacock Esq [Elected iafme] Gorermor 19 gune

A Court of Drectors at the Bank, on Dhurdelay. the 28 Harch. 1929.

Gresent:-

Tho At Kow Hontage Collet Norman, D.0. Governor dir Énest Nussrave thawey. E.B. E., Demuty Governor.

Sin Bacil Pmelloth blackett. ven
Georee Macaulay 500 ta , isg
Thenert chardes Geadotone. ial.
Temener Gosenew. Eq
Gharles foellyn thanbro, seq
Co dionel Atemy frondory. Ra. \&.
The flom. Aomand Dudley itivo v,

Ceel huvvoer. Éq din foun fordon Nairne, Bart. The thon. Elexander othew $\checkmark$ rande Curil Viarnas, Esq.
Aensu tlexanderárotter Ésq. and Rovert Wallace, Isq.

The froceeding of the last lourt were read.

The $7^{\infty}$ and $12^{\text {th }}$ By-Laws were read as ncual.

Whe Weekly Itatement of Discounto and thanceo granted to Bill srothere. Ic. suo read.
zs M.Maveh. Resolved
That this Court decare to convey to Nr. Ceil duvvock their regret at his retirement from the position of Definty Governor and their gratitude for the eminent service he has rendered by consenting to oceufy the Chair for a second term of $\%$ years; they also wish to record their appreciation of his devotion to the enterecto and traditions of the Bank and of the unvarying Avidness and conerderation which the has shewn at all time to trove with whom he has come in contact.

Ordered

AD ane
That \&'s he hair for a sank tote Note brunt. believed to have been bunt, as detailed in the Governors Declaration Book, the vowehero relating thereto having hen examined and security given to indemnify the San te.

It was reported that hiv Arovationary women Certes had been appointed.
eft was reported that, the matter being wisent, hermscion had been granted to No A.N. Alewant, a Ciselomer of the Band, to use the Banks Dote at Meetings of the London Buck Company and borders dimeted on the $25^{\text {an }}$ Haven and the $15^{\text {th }}$ april in
$28^{\text {an }}$ shaven 1929
respect of shaver in that Company registered in the names of the Bandit nominees as Seuvitif against noscivce Advance.

Letter from the The following letter from the Chancellor Chancellor of the of the inchequer having been submittedSrenequer aphelising,
for advances
dean, the entwine, Quarter.
"Jreacwry Chambers. Whitehall, SWI. zs Haver, 1929.
"Gentlemen.
I keg to request that yow will "have the goodness to move your Court to consent to advance doing the ensuing Quaver shew amounts as may from time to kure be required for the Anveie Aenviee, at such rates of encercet as may from tine to time be agreed.

I frophove that the advances shall te made either on the credit of Ways and Means under the authority of the Consolidated Fund tet or Appropriation tet or on the security of Vreaswiy Belle, aceordung as hay he arranged at the time of each advance, and that the precise amount required and "the particular securities again et which the advance shall be made shall be agreed informally on each oceacion with the "Bank, and he notified officially to the Bank ivituent delay by warrant ones the signature of turbo dodo.
sam.
"Yours very faithfully.
"The Governor and
Deputy Governor.
"Santa of Inflaind."

2840 March ilia
Agreed to

Report of the She following, Report of the Staff stafflomminke Committee having ten suburtedrecommending the election of 13 Probationary Male Clertasto the Permanent stay.

The Count agreed thereto
"Report to the committee of areacuvy for subunision to the Count of Directors-
"The Staff Committee
"That they have had before then the Reports upon 14 Probationary male cleats appointed on the "1 No Haven, 19 26 , who are now due for election to the Permanent Slag.

Of the ce Clertao -
leslie ttervert Davis has not yet been examined by the Bane Nedieal Officer ounce, to avenue on accent of rennes.

The Reports upton the remacine, 13 Certs are Ratiofactory and they have been hared by the Bunt Medical Officer as Chisitee for insurance with the sank Provident Society at ordinary rates of premium The Committee therefore recommend that there Clerno he elected to the Permanent Slag of the Sank and affronted Aocictanto in accordance with the Regulation d in force-
"Use. From the 11 Nownetigiag.
'is Ronald Leonard Thomas
in Reginald George trode
$i$ Anilin deckie toss
"i Amon Arthur Campuell Orde
$28^{\text {min Maren. }}$ $19 \div 9$

Thproved

Therrete of the commitree of dreawnuy recomunending, the granting of two junciono.
' 2 Serence Wrekan~ O'Connell
is Games Ronaed Niles
' 21 itrthus Weveter Alkiton
i, Ronaed tlair woodo
21 Charles Frederiek Bannieter
21 Donald Irennect Eracen
iz Yrederick Ronald Levander
" ") Duncan Write Grant
in "Rienard Hrefiam ttancox
Cecil huvvock.
18 \% Naren 1929.
The Court afproved thereof and
Ordered
That the cleras in question be elected into the Germanent dervice of the Bank on the conditions in foree, wherenfun the said frereono attended and the Govenors Charge was read.

The following Thinte of the Committee of Ireacury haviry been read'Comnnttee of Dreacwry. "z7 th Hareh. 19zq.
"It was agreed to recomunend to the Court of Dvicectors that the following, 'Aenciono be granted dwing heeasuice and ii aceordance with the seale. vizt :-

28 March. $19: 9$

Agreed to.

Polwindells, a Cashier, age 65 on the 31 ot Haven. I600 a year frow the "t april richeuve

Drefiaun Challis, a Superintendent in the Dividend accounts office, age bo years. semice 41 years.
It 4 bo a year from the is fly
incluane.
The Cows agreed thereto.

The Annual Re-election of Clerks and Pouters wasafurinted to take place on Thursday. the $25^{\text {th }}$ alavil

Owneuant to an Order of Court of the $14^{\text {th Daren voting to on place for the }}$ Section of Directors to serve on the Committee of $\sqrt{r e a c u r y ~ f o r ~ t h e ~ e n c u i n g ~ y e a n . ~}$

7

A Court of Directors at the Bank. on Thureday, the $4^{\text {th }}$ apil, 1929.

Greerent:-

 Seorse theaneay boorti. itg dirfoun Gordow haime, Dunt.
 Themets Gosener. $\mathrm{E}_{\mathrm{q}}$.
 Charles foelern ftamaro. Éq. Hemralerander Droteer, Sán, Ge hionel Kmuy thanown Cin and


The mroceedinge of the last Court were read.

The Weerly Statement of Diciounto and Sowances granted to Bile Brotaers.n, was read

4 Aa arililiqu
The sefuty Govenor reforted that the following had heen elected Hembers of the Committee of ofreacury for the curreint year, vizt:-

Tord Revelotore.
cord wilen of ashtowne.
Mr duvvocr.
ser rlan Andervon.
Ser Charles Addis.
The Thaw.
Ser focian Otamfo.

A Refort from the Commntree of Daily Waithe was read stating that they had andited the Cecwntied in the 1 reacury contained in Dramers Nos 36 and $b 0 a$ and had found the caid Securitiee in the safe curtody of the Chref Caonier
beterfrow Meeco Ireohficedorkece thumenocrict Goweroty tharmey
aphoilsting a refreventative
to makean aqulication to the live lount in Angora for the reftern of
sees due to the Bank.

The following leater from nesors Ireanfields. heeee + Humns havnig been read.
"New Bant Buildinge, "31, Ded fewry. Sez " 88 Harchig 29 Slear Air.

Pranoscian Brothers
"In reple to your lever of to dario date, we have no olvervations to mate ufoon the form of the Power of Attorney whien you have sent no and in veive of

4*avib.1929.
aypranced.

Th r Beam advice that a Power of attorney in favour of the Mantis lawyer at Angora is required to enable the Bant to obtain the monies whew are due to it, we are of ofrinion that the Power of Attorney is a doenment to which the teal of the Sank can properly be affixed.

We relume the draft Power of ithorney and comer cor respondence which aceonprained your letter.

Hour faithful.
Ireatified. Reese 'inunno.
'the Orncipal.
recount Office.
Bant of England. Ie z.
The court approved thereof and
Ordered
That the document in question the sealed with the common Deal of the Bank

Muinte of the Armmitre of Sreacury recommending the itheomanent of Committees For the curvent year

The following Minute of the Committer of 7 reacury having been read -

Committee of Treasury. $3^{\circ d}$ Aquel. 192 .
It was as reed to recommend to the Court of Directors that the followings committees. $v$, he afpionted for the current year, vizt -

4agaicl. itudit of the aceounto at tho Branchos
"Northern Civenit
"diffordon Haime
iNt Hantoro.
Mideand Crent
Mr Whetworth
inr Gladetone
Wectern Cranit
ittr Fiteon.
Anmual Andit Comnttee (London)
(The Andit to he confleted by Wednecdar. the isherovenker.1q2q)
iNr Wallace
Ar Arteon
Mr. Hanbro.
"suait Coumittee
The Sefuty Governor
Colonel Hanbury
Mr. Chaw
Mr Gladstone
Nr. Wresens, decretary.
Committee on stanances and Diseonnto.
Mo. Grenfell
An. Teantas
Mr. Goschen
Mr. Gladotone
The Depunty Gowernor (ex officio) Annalexander Secretang

- Slay Committee

The openly Governor
Mr. Trotter
mo dwovoere
mo Booth
Mr Shaw
Tor local Stamp
"He Hamaro
Ter Basil Blackett
den Andrew Duncan
The alexander. Neenetary
'Committee on St. duties
the Whitworth
"Colonel thanvury
dir Gordon havre
"Hr. Hondo
The Deputy Govemor (ex oprieio) "It Wrssins. Sevetany.
For sutmision to the Committee of Dreacury of the namesof candiater for the Dricetuon
"Ho Booth
No. Shaw
"Hr Gladstone
Committee on the Re buredure of the Bank
"Mr. Booth
Hr Wallace
Geo Gordon Nairne
The Deputy Governor (exofficio)
The Nexauder. Secretary

The Court agreed thereto.
IV. S. Ponevoy, a Woman Cleat, had leave at her request to quit the service of the Band as from the 30 , april
Resin

A Court of Derectors at the Bank,
on Thurvday, the "1" apul,1929

Gresent
The Rt. How Nontage Coleet Norman, DS0, Govemor

seructy fonernar.


Lis andrew the Duncean Sirfoun fordon htarine. Bort.
thent charles Giadstone íng
Temera Govenen. Eq Ronort dydalon Newrnawis.

 Ge. Clomel Hemry thanderyy ing tricur Wheworaw. Iqq.

The proceeding of the lact Court were read.

The Weeraly Statement of Disounto and Advanceo granted to Bile Brokew.re, was read
"tamil.
The Sequety Govemor reported the 1929. appointment of 12 Orovationam hale Certes.

He Booth reported that follownig on the Order of the last count the Common Seal was affixed that day in the presence of No Whitworth, div Gordon Ravine and himself to a Power of Attorney afpuintore a representative to make an afflueation to the Civil Court in Angora for the return of fees due to the Bank.
A. A. R. Slavey, a Truman Clerks, had leave at her request to quit the service of the Bank as from the it ho Nay.

Rus sim
O. Meeting of Directors at the Bank, on Thursday, the $18^{\text {m }}$ April, $19 \geq 9$.

Present:-
The RL. Hon. Montiaqu Collet Norman, D.S.O. Givernan Sir Ernest Musgrave Harvey, K.B.E., Depulil Governor

Sir Basil Phillott Blackett, $k e B_{k}$. The Hon Roland Dudley kitson,
Sin Andrew Rae Duncan. Kemeter Goshen, Esq. Robert Lydston Newman, Eoq. Charles gocelym Mambo, Esq. Henry Alexander Trotter, Esq. Col dione Henry danbury. C.M.G Arthur whitworth, Esq.

There being an insufficient number of Directors assembled io form a Court those present proceeded with the business subject to ratification by the next Count.

The proceeding of the last Court were read.
$18^{\text {on }}$ april 1929

Bank Notes Lost, te.

It was agreed,
On the recommendation of the Governor

That $£ 25$ be paid for sundry Bank Notes loot, 4C., as detailed in the Governors Declaration Book; The vouchers relating thereto having been examined and security given to indemnify the Bank.

The Deputing Governor reported the appointment of six Probationary Women Clerks.
a Report from Sir Andrew Duncan was read stating that he had taken in the Out cash on the $16^{\text {hi. }}$ mutant and hod found it right.

Minute of the Staff Committee recommending appointments.

The following Minute of the Staff Committee having been submitted -
"Stall Committee.

$$
16^{\text {in }} \text { April, } 19=9 \text {. }
$$

It was agreed to make the following "recommendations to the Committee of Dreasumy "for Submission to the Count of Directors-
"That the following appointments he made-
"E.N. Dalton, an Acting Sub-Aqeat for the Branches "attached to the Plymouth Branch, "to be an Assistant Chief Cashier, "as from a date to be arranged "by the Deputy Governor, with the "salary of $\neq 1,200$ a year attaching "to the position, his existing personal "salary of $\neq 100$ a year to cease.
$18^{\text {th }}$ april 1929.
"Norman Redfern, M.C. Chick Clerk in the Chief Cashier's office, to be an " assistant Chief. Cashier as from the $18^{\text {m }}$ instant inclusive with the salary of $\ddagger 1200$ a year attaching to the position.
"In the Chief. Cashier's Office, consequent upon the appointment of Norman Redfern, M. C. "as an Assistant Chief Cashier and the "Fansfer of I.C.V. Polgreen to the Discount "Office-
"C.V. Franks, a Superintendent in the Discount office, to be chief Clerk.

"C.A. Gunston, a ind Class Clerk, to be a Senior clerk.
"In the Discount Office, to fill the "Vacancy caused by the appointment of C V. Franks "As Chief Clerk in the Chief Cashier's Office-
"g.C.V. Polgreen, $2^{\text {nd }}$ Clerks in the chief "Cashier's office, to be a "Superintendent.
"In the Treasury, to fill the "vacancy caused by the retirement of J.P. - Surindells, a Cashier -
"V.e. Patin,
a Sub. Cashier, to be a cashier
"V.R. Dean, a $1^{\circ}$ Class Clerk in the
" Securities office, to be a Sub. Cashier.
"In the Cashier's Department -

1. A.C. Osborne, an assistant Chief Cashier, to be a Principal in the Departinent. retaining his personal salary of $\neq 550$ a year.
"O.C .Bush, a Superintendent at the Western Branch, to be a Supermitendent.
"In the Cashier's Department and
"Branches
W. D. Bisset,
a 4 in Class Clerk at the Liverpool Branch, to the a $4^{\text {in }}$ Class clerk.
at the Bristol Branch -
2. A Mansleridge, a $4^{\text {in }}$ Class Clerk in the Cashier's Department and Branches to be a $4^{\text {in }}$ Class Clerti.
" That W.S. Hyett, a pr Class Clerk in
"the Secretary i Department, be re-appointed
"General Welfare Organiser for the ensuing year " and that he be granted a gratiuitif of $£ 100 \mathrm{~m}$ "recognition of his services during the past year.
"The Committee had before them the Reports "upon 8 Probationary Women clerks, visa-
"I apponited on the $17^{\text {in }}$ Gammary 1927-

- Marjorie Eva took
" I appointed on the $28^{\text {in }}$ February 1927 Louie
- Louie Travel Hawkins
" whose appointment io the Permanent Staff was "postponed in each case by the Bank Medical Offices, and
b appointed on tine $4^{\text {in }}$ april 1927 " of hives clerks -

Mary Kersey Cooper, appointed on the $4^{\text {in }}$ April " 1927 has failed to efta... "entirely sakiofactory Reports - and twas agreed what the "question of her appointment "to the Permanent staff "He postponed for a period "of 3 months

The Reports upon the remaining 7 Clerks "are satisfactions and they have been passed by "the Bank Medical officer as eligible for the "Bank. It was, therefore, agreed io recommend "that they le apponitied to the Permanent staff of the Bank, as from the dates specified, in "accordance with the Regulations in force-
"From the $17^{\text {in }}$ Gammary 1929.
Marjorie Eva Jook
"From the 28" February 1929.

- Lome Isabel Hawkins
"From the $4^{\text {in }}$ april 1929.
"Charlotte Jessie Maria Lammond
- Constance Eleanor Lovell
* Kathleen Mande Rogers
"Mary Margaret Mott
"Margaret Ellen Foreman.
$18^{\text {min }}$ April $192 q$ agreed to.

Minute of the
committee of
गrasumy
recommending
that the Current
account of
Meson armstrong
Whitworth rcolid be closed.

Decision deferred.

Report of the Committee of Treasury m
Instalment
acceptances.

The same was agreed to.
The following Minute of the Committee of
Treasury having been read -
Commultice of Treasury $7^{\text {in }}$ april, 1929 .

It was agreed to recommend to the Court " of Directors that further advances to Messes "Armstrong Whitworth \& Company Limited he "refused and that therefore they be asked is " close their Current Account with the Banks and " To hransfer it to another bank."

The same was considered and decision deferred.

The foltoromg Report of the Committee of Treasury hawing been read -

$$
\begin{aligned}
& \text { "Committee of Treasury } \\
& \text { yo }{ }^{\text {in }} \text { February } 1929
\end{aligned}
$$

The Committee have considered the
"advisability of the acceptance for Discount by the "Bank of Bills drawor for the purpose of financing - Instalment Bnyong and although then see no "general objection to the system of purchase by "instalment they disapprove of the method of "friomaing such transactions by acceptances: Urey - have accordingly conformed the existing policy of "discrimination against Renewal and Finance - Bills and have agreed nat $i$ be held to "include Bills representing hansactions on the "Instalment System.

They have agreed, however. that any
"application to the Bank for fresh capital or for - an advance by an approved Company formed "to finance such transactions should be particularly

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$18^{\text {min }}$ april 1929.
"particularly and carefully considered.
Discounts have been informed of this decision
"and hove requested this commillee to acquaint
"the Court therewith"

The same was discussed and further
Decision deferred
consideration defored.
S.N. Sheen, a Woman Clerk, had leave
at her request to quit the service of the Bank as from the $17^{\text {in }}$ May.

The Governor stated mat he proposed io
nominate $M^{r}$ Rode as a representative of the Bank on the Board of a stolding Company which was being formed in connection with the British Italian Corporation and the Barca Dato Britannica and that he would next week acquaint the Court as to the position in this matter
The same was approved

A Court of Divectors at the Bank.
on Dhursday, the $25^{\text {m }}$ April 1929 .
Present:-

The Rt. Hon Montaqu Collet Norman, D.S.O., Govermor. Sir Ernest Musgrave Hanvey, $K B E$. Defouliq Gevernor.

Sin Basil Phullott Blachett, ne B, kesi Sir Robent Molesworm Kindersleq, G.B.E. Georpe Macanlay Booth, Eoq.
Sir Andrew Rae Duncan. She thon Roland Dudley Kitson, D.so., albert charles Gladstone. Eoq Cecil Luttock, Eaq. Kommeth Coochen, Esog. Sir fothe Gorden Nairne, Bart. Edward Charles Grentell, Eoq m.p. Trank Cypil Diarks, Eoq. Charles gocelyr Hamero, Exq. Hemy Alexander Jrolter, Eoq. Col Lionct Hewry Hantury, ema Arthuer whitworth. Eoq.

The proceedingo of the Court of the $11^{\text {m }}$ mstiant and of the Mecting of the $18^{\text {th }}$ inatiant were read and confinmed.

The weekey Siatement of Discounts and advances granted to Bile Brokers, re., was read. Resolved

That this Court desire to place on record

25 M4 Copal. 19799
their profound sorrow at the death of then colleague. the late Lord Revelstoke who, during the si years of his Directorship, by wise counsel, able judgment and a wide knowledge of affairs rendered valued and distinguished service to the Bank They also wish to pay tribute to his many outstanding personal qualities which secured for him the respect and affection of every Mender of the Court

It was funtiker resolved that a copy of hins Resolution le sentitohord Revelstoke with an assurance of the sympathy of this Court with hin and the other Members of his Family.

Ordered,

On the recommendation of the Governor,
That $£ 45$ be paid for sundry Bank Notes
Bank Solis
look, re

Minute of the
Committee of
Jreasum
recommending $q$ the
granting of a
Pension:
$2 \sin$ april, 1929
The Committee had before item a letter -from Winifred Ronnie, a Woman Celeste, in which "She tendered her resignation on account of $m$-health Miss Rennie has completed 10 years.
service and in the option of the Bank Medical "Officer will not again be fit to resume her duties " $I t$ was agreed to recommend that she be "granted a Pension equal to full pay to the " 25 m gula m elusive and mereatior of $£ 40$ a war
"during pleasure and in accordance with the scale

> The Court agreed thereto.

Minute of the
Cummitite of
Jrasumy
recommending
the adoption of
revised Regulations
affecting the
general conduce.
of business at
in thad office
and $B$ ranches.

She following Minute of the Committee of
dieasury having bean read $\qquad$

$$
\begin{aligned}
& \text { Committee of Treasury, } \\
& 24^{\text {in }} \text { apure } 1929 .
\end{aligned}
$$

With reference to air Order of Court of "Directors of the $11^{\text {th }}$ March 1926 under which - Requations affecting the general conduce of thames "at the Stead Office and Branches were to he "submitted to the court for conformation annually
"the Committee report that the Requeations have "recently been revised and they recommend diem "to the Court for adoption."

The Court agreed hereto.
W. E. Carter and E. E. Lagden, Women Clerks, had leave at than requests to quit the service of the Bank as from the $24^{\text {sin }}$ Mary

Pursuant to an Order of Count of the $9^{\text {ni }}$

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25 April. 1959. April 1914, declarations were produced from the several offices, signed by the Clerks, re, as required on their re-election, and the persons hawed $\rightarrow$ the printed list annexed, dated this day, were chosen try ballot at the salaries Set against their names and were re elected into the service for one year from the $1^{\text {ot }}$ May next, subject to termination at any true withe the said year by three months notice in writing on either side in the case of Male Clerks, and of one month in the case of Women clerks and Porters

Certain persons, who were absent on leave or on account of sickness, were re-clected, subject to their signing the request for re-election on their seluen to work.

The Governor again bought before the Court a Minute of the Committee of Treasury recommending that the Current Account of Sir W. Q. Armstiong Whitiworth + Co. Lee he closed
agreed to.

Minnie of tine
Cominither of
Deasmy recommending of Treasury having been read-
That permission he
granted to $M$.
ration to jor the
Boars of the Ford
Molar Companies of
prance and
holland. discussed and consideration deferred. The Court agreed thereto.
"Committee of Treasury, $" 24^{n}$ april, $19 \div 9$. in regard to Instalment acceptances was again

The following Minute of the Committee
A Report of the Committice of Dreasuny

One Commitice had before them a "letter from Mr. kition requesting permission to "foin the Boards of the Ford Motor Companies of - Prance and of Jtolland and stating that in a prospectus of the latter Company which had "recently been issued the had been descaled "without his knowledge as a Direction of the Bank "It was agreed to recommend to the Court that "Mr kutsor he granted leave to join the Boards of these two Companies and to call the attention "of the Court to the fact that their Order "of the $7^{\text {mi }}$ ganuang last had been imadvertiontly
agreed loo

> The Court agreed thereto

$$
\operatorname{Sel}_{\text {ser }}^{8}
$$

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A Court of Dinedors at the Bank
on Thursday, the $2^{\text {nd }}$ May, 1929.

Present $\qquad$
The Rt How Montagi Collet Norman, D.s.o. Gperernor. Sir Ernest Musgrave Harvey, K.B.E. Deputy Gpremor.

Sir Bacil Philloti Blackett, me ancsi. Gail Luttock, Eoq. Geooge Macaulay Booth, Eoq. Sn fofin Gondon Naime, Bart. attert charkes quadstonc. Eoq. Rotert tyaston Newman, Eoq. herneth Gloschen, Eaq. trank Cyint Lianks, Eoq. Col Liond Hemiry Harkury, C.m.ar. Henry olexander Jrotien, Eqg. Sir Rotect Hotesurith kinderstey, qees. Rotert Wallace, Eoq. The Hom Rotand Dudey hutson, o.s.o, Arthur Whitworth, Eoq.

The proceedings of the last Court were read.

The Weenly Statement of Discounts and Advances granted to Bill Brokers, te, was read.
$2^{\text {nod }}$ May, 1929

## Ordered

On the recommendation of the Governor -

That $f$ is he Raid for Bank Notes

Bank Notes lost \&

Report of in e audi- Committee on audits taken by the and it Department between the $22^{\text {ad }}$ gamay. 929 and the $19{ }^{\text {m }}$ april 1929

A Report from the Committer of Daily Waiting was read stating that they had audited the Securities in the Treasury contained in Drawers, Nos $37^{A}$ and $7^{b}$, and had found the said Securities in the safe custody of the Chief Cashier.

The following Report of the Audit Committee having been submitted -

## The Audit Committee

"Report to the Committice of Treasury for submission " io the Court of Directors -

That they have had before them the "Reports on Audits taken by the Audit "Department betiseen the $\geq 2$ nd January and "the $19^{\text {mi }}$ April 1929, under written instructions "from one of the Governors.

These Audits, which included those of "Jul, Liverpool and Bristol Branches, are enumerated in the accompanying list.
E. M. Jarvey.
$25^{\text {mi }}$ April 1929

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End May, 19:9 approved.

The Court approved there ot.

The following Report of the Staff Committee having been submitted
-The Staff Committee
Report to the Committee of Treasury for "submission to the Court of Driecters -

That they have examined the - Principals of the various Offices in he e "Accountant's and Cashier's Departments and "the Superintendent of Women Clerks, all of whom reported favourably on the conduct and "attendance of the class generally and on the execution of the lousiness during the Ginarter.

The deficiencies in the Cash during "He period at the Head office amounted to " $£ 5: 8$ : - and the money over to $£ 4: 14: 9$, - making a net loss of $£-: 13: 3$; at the - Branches the deficiencies amounted to " $£$ 8:2:- and men money over to $£_{1: 19: 11}$ " making a net loss of $£ 6: 2: 1$.

An amount of $£ 178: 13: 1$ was "debited to the account "General Charges "Errors and Omissions" in connection with the "Dormant Accounts held at the Western "Branch. It was found lat so far back as " $187^{3} / 5$ a considerate number of overdrawn Dormant accomits had been set off again "the credit balances on other Dormant "Accounts and consequently the money " arrised to lead office by the Western "Branch for the credit of "Dormant

2 nd May, 19 Ea
"Accounts" in the Public Drawing Office was - insufficient to meet all the possible claims " which might arise in respect of the credit "balances in question.
"Pursuant to an Order of the Court of "He 15 m December $187^{\circ}$, the Commute have "funtiver to report mat Arthur Candler, Prnicipal - Dividend Preparation office, will attain the "age of 65 years on the $24^{\text {hi }}$ July; and mat "Horence Edith Taylor, it Grade Shorthand Dupist "Mary Affleck Jill, assistant to the Superintendent " of Women Clerks, and Katharine Mary Rumseq, "Superintendent of tromen Clerks, will attain the "age of 50 years on the $27^{\text {m M M M M, } 18 \text { in fine }}$ "and $17^{\mathrm{m}}$ gulp respectively.

- Cecil Lubbock.
" 2qi. April 1929."

The Court approved ti ere of.

Shinnies of Meetings of the Arisory Council
Minutes of Meeting of Driectors and Stiff held on the $\leq z$ nd famany and the $30^{\text {fin }}$ April $19 \geq 9$ were land before the Court. of the advisory council laid before the Count

Minute of line Commitice of Treasury recommending that a notice be issued to are staff in regard to the abrisory Council of.
Directors and Stiff.

The following Minute of the Committee of Treasury having been read

Committee of Treasury, "pr May, 19:9.
"It was agreed to recommend to the
"Court of Directors Chat one accompanying
"Notice be issued to the staff in regard to
ind May, 1929
Agreed to.

Minute of the Committee of गreasump recommending hint the Governor be empowered to make a donation to the Special shouk-offerma find opened by Kun g Eswars's Hospital Y ind

Agreed to.

Seller from Messes Ireshficios, lease a Manes with. Power of Attomer infavom of Messes catherns. Lefeanx. Peppiatt, Bull and Traves for the purpose of dealing with cases of tambirupticy. ike winding up of. Companies, $r$.
"the Advisory. Council of Drectors and Staff" The Court agreed thereto.

The following Minute of the Committee of Treasury houma been read -

- Committee of Treasury. " set May 1929.
"It was agreed to recommend to the "Court of Directions that the Governor be "empowered to make a donation on behalf "of the Bonk of a sum not exceeding $\neq 1$,iso "to the special Thank-Offering Fund which "has been opened by Jung Edward's Hospital "Fund."

The Court agreed thereto.

The following letter from Messes. Ireshfields, Reese\& Nuns having been read-
"New Banks Buildings,
" 31 , old Jewry. (E.C.2)
" $29^{\text {in }}$ april 192 .

- Dean Sir.
"Win reference to your letter of
"the $5^{\text {in }}$ April and subsequent correspondence "We now enclose the engrossment of this
"Power of Attiorney, which in our opinion is "one to which the seal of the Governor " and Company may properly be affixed. "We shall be obliged if the document may be returned to us after it has been "sealed in order that we may have it

Ind May, 1929
approved.
"stamped, when we will return it to you "with two completed copies. Will yon please "see mat the actionation on $p .2$ is initialed.
"We are, dear Sir.
"Yours tachinfly.
"Freshfields. Reese \& Mons.
"K.O. Peppratt Esq.,

- Prmicipal, Discount Office,
"Bank of England, E.C.2."

The Court approved kiereop and
Ordered

That the document in question be sealed with the Common Seat of the Bank.
I.M. Godson, BM. O' Donnell and Irene Short, Women Clerks, had leave at meir request to quit the service of the Bank as from the $31^{10} \mathrm{May}$.

It was agreed that funtiver consideration of the Report of the Committee of Drcasury of the so ti. February 1929 in regard to Instalment Aeceptianas be deferred until the next Court.

The Governor acquainted the Court of the position as to the British Italian Corporation and the Banca Rato Britannia.

The Depulif Governor informed the Court in at it had keen found necessary, by reason of the unsatisfactory financial position of the Cafe Royal, to appoint a Receuren on behalf of the Bank.
Ruse

A Court of Directors at the Bank,
on Thursday. the $9^{\text {th May. } 1929}$

Present -
Sir Ernest Musgrave Harvey, $\mathrm{K} B \in$. Deputy Governor
Sir Basil Phillott Btackell, NeB, Cst Cecil Luttock, Esq George Macaulay Books. Esq. Sir John Gordon Nairme, Bart. albert Charts Gladstone. Esq. Robert Lydstion Newman, Eoq. Edward charles Greufell, Exp, mp The tom alexander Shaw Col Lionel Henry Hantury, emma. Hank Cyril Larks, Esq. Sir Robert Molesworth kurdersley': Lowry alexander Jotter, Esq. she Hon. Roland Dudley Vution, Ds.o. Robert Wallace, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, te was read.

Ordered
$9^{\text {in }}$ May, 1929
On the recommendation of the Deputy Governor

Bank. Role burnt.

That $\ddagger 10$ be paid for a Bank Note believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been exammed and security given to indemnify the Bank.

The Deputy Governor reported the appointinent of five Probationary Women clerks.

A Report from Sir Basil Blackett was read stating that he had taken in the Out Cast on the $4^{\text {th }}$ instant and had found it right.

MO Wallace reported that following on the Order of the last Court the Common Seal was affixed that day in the presence of Mr Kitson, Sir Gordon Nairme and hunself io a Power of attorney in favour of Messes Catterns, Lefeanx. Peppiatt, Bull and Iravers for the purpose of dealing with cases of bankrupted, the winding up of Companies, to.

The following Minute of the Committee of Treasury haung been read-
Minute of tine committee of treasury recommendma
the granting a Pension.
$q^{\text {min }} \mathrm{May}, 19 \div 9$.
agreed to.
"retire from the service on the $5^{\text {m }}$ August next.
"Cover is bo years of age and has "completed 40 years' service.

- If was agreed to recommend that "his resignation le accepted and that he be "granted a Pension of $£ 450$ a year during "pleasure and in accordance with the "Scale from the $b^{\text {in }}$ August inclusive."

The Court agreed thereto.

Further consideration of the Report of the Committee of Treasury of the $20^{\mathrm{m}}$ Getrmany last in regard to Instalment Acceptances was deferred untie the next Court.

Permission was granted to Mr Lubbock lo join the Boards of the forest Jill Brewery Company Limited and gide, Pantry and Company Limited and to Mr Wallace to foin the Board of the Indemnity Musical Marie Assurance Company Lmiried. Res
A Court of Directors at the Bank.
on Thuroday, the 16" Mayy, 1929 .

$$
P_{\text {resent }} \text { - }
$$

The RU. Hon. Montiaqu Collett Nomman, D.so. Governor. Sir Ervest Musqrave Harvey. $K B E$. Deponly Coremer.

Sin Basil Phillotk Blackett, n C B., ke.s.t. Cecit Lubbock, Soq. George Macanlay Books, Eoq. Sin fohm Gordon Nairine, Bart. allert charks Eladstone, Esq. Robert Lyston Jreuman, Eoq. Edward charles Crentell, Eoq.M.P. Homy alexander Jrotier, Eoq. Charles gocelyn Hambso, Esq. Robert wallace, Soq. Col hionel Jtensy Jtankuny, E.M.a. Sir Robent Molesworin Kuidersleq, G.B.E, Artinus whitio orth, Eoq.

The proceedings of the last Count were read.

The Weekly Stitiement of Discounti and Advances granted to Bull Brokers, re., was read.

Ordered
$16^{\text {hi }}$ May, $19 \geq 9$.

Bank Noble
burnet.

On the recommendation of the Governor
That $\dot{2} 5$ be paid for a Bank Note believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto harm been examined and Security given to indemnify the Bank.

A Report from the Committee of Daily Wailing was read stating that they had audited the Discounted Bills held in the Bill Office maturing on the $19^{\text {in }}$ and $31^{1^{\circ}}$ May and the $9^{\text {in }}$ fume and had salistred themselves that the said Bills were in the safe custody of the Principal of the Bill office.

A Report from Sir Gordon Nairne was read stating that he had audited the Securities at the Western Branch comprised in Sections Nos. 5 and 30 and had found the said Securities in the sate custody of the Agent.

The following Minute of the Staff Committice having been submitted -

Minute of tine Sift
Committee
recommending appointments re

$$
\begin{aligned}
& \text { Stat Committee, } \\
& 13^{\text {min }} \text { May, } 19=9 .
\end{aligned}
$$

It was agreed to make the following "recommendations to the Committee of - Dreasurar for submission to tine court of "Directions

That the following appointments - he made

Bank of England Archive (G4/152)
$16^{\text {in }}$ May, 1929.
"Ot the Plymouth Branch, consequent on the "Appointment of E. $\mathcal{N}$. Dalton to be an Assistant
"Chief. Cashier $\qquad$
"H.C. Andrews, a Superintendent in the Audit Department to be an Acing Sub. agent for the Branches, attiached to the Plymouth Branch, with the salary of $\neq 900$ per annum attaching to the post.
"Ar the Western Branch, consequent on the transfer " of O.C. Bush to the Head office
"W. D.R. Edwards, a $1^{\text {pi }}$ class Clerk to be a Superintendent.
"In the Audit Department to full the vacancy - consed by tire promotion of $\mathcal{C} E$. Carr
"W.H. Neville, a Superintendent, to be Second Auditor with the salary of $\neq 900$ a year attaching to the post.
" Jo fill the vacancies canoed by the "promotion of H.C. Andrews and Ir.H.Naril-
"H.V Lidmation, a Senior Clerk in the Costing and Section,
"W. Javener, a $\%$ class clerk, to be Supermitendents.

In the Women Clerks Department
"C.M. Abbott and
"J.C. Bunch
$3^{\text {rod }}$ Cirade Shorthand Jupisto to be and Tirade $^{\text {no }}$ Shorthand Typists.
$16^{6 i n}$ May, 1929.
"The Commilke had before them the "Reports upon \& Probationary Women Clerk "Who are due for appointment to the
"Permanent Staff.-
3 appointed on the $25^{\text {in }}$ April 1927
1 appointed on the $29^{\text {in }}$ april 1917

The Reports upon these Clerks are "Satiofactiong and When have been passed by " The Medical officer as eliquile for the Bank "It was therefor agreed to recommend that "they be apponitied to the Permanent staff of "of the Bant as prom the dates specified "in accordance willis the Requlations in force
" From the $25^{\text {in }}$ April iq 29.
Rita foseprine Lilian Vile

- Eleanor Margaret Chapman
- Isolel Mary Chestier
" From the $29^{\text {m }}$ april 1929.
"Gertrude Doroling Wood.
- $M$ Harvey."

Agreed to.

Report of ins Stiaft Committee recommending the election of 14 Probationary Male clerks to the Permanent staff

The Court agreed hereto.

The following Report of the Staff. Committee having keen submitted-
"The Staff Commilice
"Report io the Committee of Treasury for "Submission to the Count of Ariectors.
"Shat kinney had before them the
165. May: 929
"Reports upon is Probationary Mate Clerks due "for election to the Permanent staff, vizt-
" 1 apponited on the $2 q^{\text {in }}$ famany 1921 , "William defied Quern Solbé,
" 1 appointed on the $1^{\text {m. }}$ March $19 \geq b$, "Leslie Herbert Davis,
"whose election to the Permanent Staff was "postponed in each case by the Bonk Medical "Officer and
" 13 appointed on the 11 th. May 19:b.
"Of these clerks -
"Daniel Victor Gordon Brock, appointed on the " $11^{\text {in }}$ May 192b has failed to satisfy the Bant.
"Medical officer as to his physical fitness and " it was agreed that he be required to lender his "resignation.
"The Reports upon the remaining 14 Clerks "Ore satisfaction and they have been passed by "The Bank Medical officer as eligible for "insurance at ordinary rates of premium with "the Bank Provident Society. The Committee therefore "recommend that these clerks be elected to the "Permanent Stat of the Bank and appointed " Assistants in accordance with the conditions - in force
"Age. From the 29" fanny 1929.
"22 William aped Guerin Solbé
"From the $11^{\text {is }}$ March $19 \geq 9$.
" 21 Leslie Herbert Davis
" From the "in May 1929.
$16^{\text {ki }}$ May， 1929.
＂ 21 Richard Vaughan Burkinsion
＂ 21 Eric William Comm
＂ 21 Charles Wallace Drummond
＂ 21 Sydney Edward Cross
＂ 21 Donald Crews Smitiv
＂ 21 Charles Leslie Vivian Wilkes
＂ 21 Martin teasdale Burke
＂22 Lachlan Miller Madean
＂ 23 Lewis Jere Rickman
＂ 21 Slinari fame Thomson
＂ 21 Valentine osborne Williams
＂ 21 John Frederick．Rupert Williams．

E．M．Harvey．＂

The Court approved thereof and
Ordered

That tine Clerks in question be elected into the Permanent Service of the Bank on the conditions in force；whereupon the said persons attended and the Governors Charge was read．

The result of the Election of Representatives of the staff to serve on the Advisory Council of Direction and siaff for the ensuing year was reported．

The following had leave at min requests to quit the service of the Bank－ N．C．Moore，a $4^{\text {in }}$ class clerk in the Accomitantis Departinent as from the $31^{2 t}$ May．
EM Chisholm，a Woman Clerk as from the ＂初 grime．
$16^{\text {min }}$ May, 1929 .
The Report of the Committice of Treasury of the $20^{\text {min }}$ Sebruany 1929 in regard 5 Instalment acceptances was again considered and was adopted.

Rest
ben

A Hleting of Divectors at the Bank, on Thursday, the $23^{\text {rd }}$ May, 1929.

Present -

The Rt. Hon. Montagn Collet Nomman, D.s.0., Governor.

Sin Basil Phillott Blackelt, K uB, kesi. Si fohm Ciondow Nairne Bart. altert charles Gfadstione, Eoq. Robert dyoston Nearman, Esq. Edwand Charles Grenfell. Eoq. M.P. Trants Cyril Siarks, Eoq. Col Lionel Hensy Hanluny. C.m.a. Jenry Alexander Jrotter, Exq. Sir Robert Moleswoith, ksinderoleq, G.B.G. Ceal hubbock, Esq, artiom whitioora., Eoq.

There being an insufficient number of Dircetors assembled to form a Court, those present proceeded with the trusiness subied to ratification by the next court.
23.a May, 1929. The following Report of the Staff Committee having been read

Report of the staff Committer in regard to O. D. Murphy, an assistant attocised to the accountants Department, who had been Suspended lu the Deputy Governor for being absent. without leave.
"The Staff Committee.
"Report to the Governor for submission to the
"Committee of Treasury and the Court of
"Directors -
"That they have considered the case of
"I. B. Murphy, an Assistant, attached to the " Accountant's Department, who was suspended " by the Depuli, Governor on the $16^{\text {in }}$ instant "for being absent wilinont leave.
"The Committee had before them a - memorandum from the stiff. Superintendent "from which it appeared nat Murphy had
"been absent from duty since the $4^{\text {in }}$ May and "had given no satisfaction explanation for

- his absence.
" The Committee had Murphy before
"Them and questioned him as to his conduct;
"they formed the opinion that financial " difficulties of a very minor character.
- caused by the necessity of rendering
"assistance to his mother and sister, had
" preyed on his mind and although
"undoubtedly he had aced very foolishly
"then did not consider that he should be
"dismissed from the service. It was therefore
"agreed to recommend that Musphis.
"suspension he removed, that his salary
" he paid during tine period of suspension
" and that the comptroller be requested
"to reprimand him severely.
- H. a Trotter.
" z12t May, 1929"
23.0 Maw, 1929.

Approved. he had removed the suspension and

The same was approved.

The following Minute of the Committee of
Minute of tine Commitice of Treas surv necormm. ending one granting of a
Pension.
The Governor informed the Meeting that Treasury having been read-
"Committee of Treasury " 22 nd May, 1929.
"It was agreed to recommend to the "Count of Driections That Miss q.E. Jaylor. "a 121 Grade Shorthand Jypist who will "attain the age of 50 years on the $27^{\mathrm{m}}$ "instant, he granted during pleasure and "in accordance with the scale a pension " of $£ 232$ a year from the 28 m May " niclusive."

The same was agreed to.
RCD?

A Court of Directors at the Bank.
on Thursday, the $30^{\mathrm{m}}$ Hay, 1929.

Present-

The Rt. Hon Montiagn Collet Norman. D.S.O., Governor. Sir Ernest Musgrave Harvey, K. B.E., Deputip Governor.

Sir Alan Garrett Anderson, N.6.E. Cecil Lubbock, Esq.
Sin Basil Phillott Blach.ctt, neB., hes. Sir John Cordon Nairme. Bart. albert Charles gladstone, Esq. Prank Sigil Jiarks, Esq.
Col Lionel Henry Hanturip, Em. cr. Robert Wallace, Esq.
Sir Robert Mole swot th Kinderoloq, GBE Charles Jocelyn Hambro, Loq.
The thews. Roland Dudley Kutson, osee. Arthur Whitivorth, 5 ag.

The proceedings of the Court of the $16^{\text {bu }}$ instant and of the Meeting of the 23 rod instant were read and confirmed.

The Weekly Statement of Discount and Advances granted to Bill Brokers, $r$., was read.

Ordered
On the recommendation of the Governor
$30^{\text {th }}$ May, 1929 . Bank Notes hast, re.

That $£ 15$ he paid for sundry Bank Notes lost re., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Commitice of Daily Waiting was read, stating mat they had audited the securities in the Treasury contained in Drawers $N$ Os 58 and 87 and had satisfied themselves that the said securities were in the sate custody of the chief Cashier.

The following Minute of the Committee Mince of Commitice of Treasury having been read of treasury scoommianding the granting of a Pension.
$30^{\text {th }}$ Maw, 1929.
I. $A$ Payne, V. Watson and a R. Rally, Women clerks, had leave at their request $\%$ quit the service of the Bank as prom the 28 m gone.

The following Minute of the Committee minute of the of Dreasury having been read Connuitice of Treasury in regard to the appointment of a Direction.
"Committee of Treasury
"It was agreed to recommend to the
"Court of Directors that an mutation be "extended to Mr Edward Robert Peacock to
"allow his name to be recommended io
"Proprietors for re-election to the court
"to fill the vacancy caused by the death "of the late Lord Revelstoke."

Consideration thereof was postponed until this day fortnight.

Res
ser.
A Court of Directors al the Bank.
on Thursday, the $6^{a_{2}}$ June. 1929 .
Present :-

The Rit Hon. Montagu Collet Norman, D.S.O., Governor. Sir Ernest Musqrave Harvey. K.B.E., Deputing Governor.

Sir Alan Garrett Anderson, K. Be. The tom Roland Dudley, kitsou, D si. O., Sir Basil Phillott Blackett, weBB, ke.s. Seat Lubbock, Eq. George Macaulay Booth, Esq. Sin foin Gorton Nairne, Bart. alter Charles Gladstone, Esq. Robert dyddion Newman, Eog. Edward Charles Eirentell. Eq., M.p. Drank Cyril Jiarks, Loq. Charles Jocelyn Hambro, sop. Robert wallace, Esq. col hionat Henry Hanturug. C.m.a. Arthur Whilwortis, Eq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, tC., was read.
$b^{\text {bi }}$ grue, 1929 . Bank Noil loot.

That $£ 10$ be paid for a Bank Note believed to have been lost as detailed in the Governor's Declaration Book; the vouchers relating whereto having been exammied and security, given to indemnify the Bank.

The Deputir Governor reported the appointment of three Probationary Women clerks.

The Depuliy Governor reported that he had renewed the suspension of F D Murphor, an Assistant attached to the accountants Departinent, who had again been absent without leave.

A Report from Mr Hambro was read stating that he had taken in the Out Cash on the Bit May and had found it right.

Reports from Ms Whitwortin and Ms Gladstone were laid before the Court stating that they had audited the Accounts of the Manchester and Liverpool Branches and had found them correct.

The following Minute of the Staff Committee
Minute of the Stat Committee in regard io applications. for Clerloshipo.

Staff Committee $3^{\text {rad }}$ game. $19 \geq 9$.

It was agreed to recommend to the
"Committee of Treasury and Court of Directions "that, as the number of Candidates for
"Clerkship already accepted is sufficient "for two Examinations, no further applications
binge, $19 \pm 9$ " Le entertained until further notice.

Agreed to. The Court agreed thereto.

Minute of the Committer of seeasury recommending the grantivin of a Pension.

Agreed to.

Minute of in e Committer of Treasury recommending the appointment of representatives of the Court 5 serve on tine advisory Comic of Directions and scat.

The following Minute of the Committee of Treasury having been read-
"Committice of Treasury, " $5^{\text {in }}$ game 1929.
"The Committee had before them "a letter from H.S. Chapman, a Superintendent "in the 5\% War Stock Office, in which he " asked to be allowed to retire from the "service on attaining the age of bo years on the 31 st August next. Chapman "completed 40 years' service February last "and it was agreed to recommend that "his resignation be accepted and that "he be granted, during pleasure and in "accordance with the scale, a pension "of $£ 457: 10$ : - a year from the $1^{\text {st }}$ - September inclusive."

The Court agreed Thereto.

The following Minute of the Committee of Treasury having ween read-
"Committee of Jreasury. $5^{\text {in }}$ fume, 1929 .

It was agreed to recommend "\% the court of Directors that the
$b^{\text {th }}$ June, 1929 .

Nuncle
agreed to.
7. A Harper, a Woman Clerk, had leave at her request to quit the service of the Bank as from the sin girly.

Permission was granted to My Diarks to serve on the Board of the of Henry Schröder Trust Company.
acorn

A Court of Divectors at the Bank
on Jhursday, the $13^{\mathrm{m}}$ fune. 1929 .
Present -

The Rti. Hon. Montaqu Collet Norman, DS.O., Sovernor. Sir Ernest Musqrave Harvey, K.B.E., Depuli, Governor.

Sn charks Stewart addis, k.c.m.G. Sin Robert Molesworth Kindersley, Sir alan Garreit Anderoon k.B.E. The How. Roland Dindley kitson. So. . Sin Basil Phillott Blackett, k. cB, Cacil hubbock, Eoq. George Macaulaw Booth, Eoq. Singohn Gordon Nainne, Bart. hord Cullen of Ashbourne, W.BE. Robert Lydstion Neurnan, Eaq. allent charles qladstone, Eoq. Trank Cyrit Diarks, Eoq. Kennein Goschen, Esq. Herry Alexander Drotter, Eoq. Edward charles Grentell, Soq.m.e. Robert wallace, Soq. enarles gocelyn tambero, Eoq. and
Cor. Lionet tentry Hanterry, cma arthuer whitworits, Eoq.

The proceedings of the last Court were read.

The Weekly Statement of Ariscounts and Advances granted to Bill Brokers, *., was read.
$13^{\text {in }}$ game, 1929 .

Bank Note thant.

Ordered

On the recommendation of the Governor
That $£_{5}$ be paid for a Bank Note believed to have been burnt, as detailed in the Governors Declaration Book: the vouchers relating hereto having been examined and security given to indemnify the Bank.

The following Report of the Staff
Report of the Staff Committee in regard is - D. Murphy, an assistant. attached to the accomitionts Department.

Committee having been read -
" The Staff Committee Report to the Committee of Treasury for submission to the Court of Arrectors
"That then, have considered the case of " I. D. Murphy, an Assistant attached to the "Accountant" Department whose suspension was "renewed by the Depulic Governor on the $3^{\text {rod }}$ mutant on account of this absenting himself without leave on the $31^{2 t}$ ultimo.
"A letter, in which he tenders bio "resignation, has now been received prom him; "The letter was posted in Exeter, tut hears "no address.
"Taking into account Murpmis absence "without leave on a previous occasion and "his recent unsatisfactory conduct, it was "agreed to recommend that his name be "removed from the list of Clerks.
" $b^{\text {in }}$ fume, $19=9$.
\& M. Harvey."
approved.
The Court approved there of.

One following
$13^{\text {th }}$ gime, $19 \geq 9$. Minule of the cormonitice on St Lukés necormending The erection of a new Boiler Honse re, on the
St-dukto site.
$13^{5}$ June 1929.
agreed to.
"In Assistant to the Superintendent of Women "Clerks, who will attain the age of 50 yeans on " He $18^{\text {min }}$ mutant, be allowed to retire from the "service as from that date and be granted a - Pension of $£ 240$ a year, during pleasure and "in accordance with the scale from the $19^{\text {in }}$ "game inclusive".

The Court agreed thereto.

The Civernon again bouquet before the Count a Minute of the Committee of Treasury dated the $29^{\text {in }}$ May recommending list an invitation be extended to M2 Edward Robert Peacock to allow his name to be recommended to the proprietors for reselection to the Court to fill the vacancy caused by the death of the late lord. Revelstoke.

The Court agreed inereto.

Minute of the committee of Treasury recommending The appointment of a general Count for the election of a Director.

The following Minute of the Committee of Treasury having been read
"Committee of Jreasuriy - 12 is game, 1929
"It was agreed to recommend to the
Court of Directors that a Cieneral Count of
"Proprietors be held at the Bank on Wednesday
"the $19^{\text {m }}$ instant, for the election of a Director "for the remainder of the year in the room
" of the late Lord Revelstoke: That Mr Edward
"Robert Peacock we recommended to the
"Proprietors for election and unat Notice by "public advertisement be given vinereof:"

The Court agreed inereto.
E.N. Hundley, a Woman clerk, hid leave at her request to quit the service of the Bank as from the $10^{\mathrm{m}}$ July ref is.
A Court of Divedors al the Bank.
on Thursday, the $20^{\text {mi }}$ fune 1929 .
Present:-

The Ri Hon Montaqu Collel Norman, Ds.o. Govenwar. Sir Ernest Musqrave Jarvey, k.e.e. Deputy Covener.

Sir Charles Stewart addis, KC.M. G. The then Roland Dndter kitson, is so, me. Sir Basit Phillolt Blackett, K.c B., Kesi. Cecil dubbock, Esq.
Ceorge Macaulay Booki, Eoq. Sir jofin Gordon Nairne, Bart. Lord Gulten of ashbourne, h.BE. Robert Ludston Nentman. Eoq. Sn Andrew Rac Duncan. allert Charles Gladstone, Eoq. Edwand Robent percock, Eoq. Konneth Goschen, Soq.
Edward Charles Grentell. Eoq. M.p. Henry Olexander Jrotter. Soq. Rovent Wallace, soq

Charles gocelun Jamitro, Soq Ahthen whitworth, Eoq.

The proceedings of the last Court were read.
The Covernor mformed the Court that at the General Court of Proprictors held pesterday Mr Edward Robert Peacock was re-elected a Director in the roon of the late Lord Revelsioke.

Resolved
That Mr Peacock be appointed a Member of the Slaft Committer.
$20^{\text {bin }}$ fine, 1929

Bank Note lat: believed to have been los, as detailed in the Governor's Declaration Book; the vouchers
relating thereto having been exammed and Governor's Declaration Book; the vouchers
relating thereto houma been exammed and security given to indemnify the Bank.

A Report from Colonel Hanbung was read stating that he had audited the Securities at the Law Courts Branch comprised in Sections Nos 33 and 45 and had found the said Securities in the safe custody of the Agent.

The following Minute of the Stiaft Minute of the staff Committer recommending appointments, $k$.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, re., was read.

Ordered
On the recommendation of the Governor
That $\%, 00$ be paid for a Bank Note
$\left.\begin{array}{rl}20^{\text {in }} \text { June, } 1929 \text { Mr. H.V. Such, } \\ \quad \text { M2 C.W. Wise, }\end{array}\right\}$

Mr. W. B. Hillkirk

Assistant Chick Accountants; to be Deputing Chief Accomiants (M )Such to resume his
" Jtonse Seniority.)
an Assistant Principal in the
" Chief Accountants Correspondence
"Office, to he an Assistant
"Chief Accountant.

- In the Chief Accountants' Correspondence office-
-HD. Middle,
"ac. Stills,
"g.B.Stapleq,
" In the Dreasury, consequent upon the "retirement of $a$ H Dyer, a Cashier -
- M. © Walden, a sub. Cashier, to le a - Cashier.
- Ea Gardner, an assistant. Prmcipar in
" The Cashier's Department, - To be a Sub-Cashier.
- In the Chef Cashier's Office -
"EV.M. Stock dale, a $4^{\text {in }}$ Class Clerk in the "Cashier's Department and
"Branches, to be a $3^{\text {rd }}$ Class
"Clerk.
"In the Branch Banks Office, consequent on tire promotion of H.E van der Nook to the
- Discount office -
" J. H. Sears,
" a $4^{\text {in }}$ Class Clerk in Tue
- Cashier's Department and
"Branches, to be a $3^{\text {rd }}$ "Class Clerk.

In the Cashicis Department，to fill the vacancy caused by the appointment of E．a．Gardner to the गreasumy－
＂C．Taylor．a Supermitendent，to be an assistant Principal
HG H．Gonly． a Semor clerk to be ＂a Superintendent．
W．E．C Numb，a $1^{\text {de Class clerks，to be }}$ －a Senior clark．
at the toul Branch，consequent upon －The retirement of alfred Bond．The Senor Porter－

Edward form Jaytor，an unattached Porter ＂at the Head office －lemporarily employed at －at the Branch，to he友合－Senior fests merest with
＂The additional wage of ＂ $5^{s} / 9^{\text {d per week（ }} \chi^{15}$ per ＂annum）attaching to the ＂position．
－Daylors appointment to date as from the －10＋July， 1929 ．
＂The Committee had before them The Reports on is Probationary Women ＂Clerks appointed on the $9^{\text {mi．}}$ game 19：7 who ＂are due for appointment is he Permanent ＂staff．
＂Of these Clerks－
－Guennetir Baxter has failed to obtain entirely satisfactory Reports and it ＇was agreed that the question of her ＂appointment to the Permanent stat ＂he postponed for three months and ＂Hat she be specially reported inform ＂at the end of the period
$20^{\text {th }}$ fume 1929.
"The Reports upon the remaining is Clerks "are saliofactory and then have been passed by
"The Bant Medical officer as eligible for the
"Bank. $I t$ was therefore agreed io recommend trait
"Hen be appointed io the Permanent staff of
" He Bank in accordance with the Regulations " in force $\qquad$
" From the $9^{\text {in }}$ June 1929

- Mary Byrnie
- Home critichler
- Katinken Lilian Pritencte
" Aten Murray
" Winifred Marcie Rontly
" Edition Dorotiny Parsons (Birmingham)
- Marione Mars Ray
- Janet Mivicent aitken
" Joyce Frederica Taylor
" Joan Any stirrat
- Margaret Miller
- Joyce Sutherland Walker.
- E. M. Harvey.

Agreed to.

Minute of the Committee of Treasury recommending the granting of hire Pensions.

The Court agreed inereto.

The Quartiorty Report of the Stat Committee on Payments wade during the Quarter re. was submitted.

The following Minute of the Committer of Treasury having been read $\qquad$
"Committee of Treasury. $19^{\text {mi }}$ June, 1929 .
"It was agreed to recommend nat" "Pensions be quanted, during pleasure and "in accordance with the scale, to the "following persons-
$20^{\text {bin }}$ grime, 1929
A.zreed to.
"C. A tratirfiede, Senior Cashier, Age bo
"years on tire $18^{\mathrm{m}}$ Septeniver

- next. Service 41 years. $\neq 736$
" a year from the $19^{\text {an }}$
- September inclusive.
"A grutchell, a cashier. Age bl years.
- Service 43 years. $\# 57 b$ a
- year from the $15^{\circ}$ September - inclusive.
" I. Plier, a Cashier. age b= years.
- Service 43 years. $£ 573: 11: 4$
" a year from the $1^{-}$October " nichusive.

The Court agreed thereto.
The Deputing Governor reported that he had qrantied permission to Lady Barber, a customer of the Western Branch, to Use the Bank's Vote at Meetings of the Down Properties Investment Corporation Linitedon the 18 in fund and the end July, in respect of shares of that Corporation held in the names of the Bank's nominees and pledged by her as security aqaind an advance.

The following had leave at their requests to quit the service of the Bank-
C. E. Davener, a Deputy Principal in The Cashier's Department, as from the $20^{\mathrm{m}}$ grume.
N.L. Hyde Women clerks, as pom KM Mazengarb $\}$ the $12^{\mathrm{m}}, 15^{\mathrm{m}}$ and $17^{\mathrm{m}}$ D. 9 Hughes $\int$ gula respectively

Minute of tine conmitile of ircasuly as to Dicctiors joining Committee of Treasury having been read the London Board of Overseas Blinks
"Committee of Treasury, $19^{\text {in }}$ grime, 192q.
"The Committee have considered the "position in reqard to Directors of the Bank " who may be invited to jor the London
"Boards of Overseas (especially Indian and
"Dominion) Banks whose activities and
" businesses lie mamey within the economic
"Sphere of a Central Bank, with whose policy
"These Orenseas Banks might find hiemselres
"in conflict.
"The Committee are of tine opinion
" Heat Membership of Boards of this natiore
" br Directors of the Bank might create
"difficulties in the Bank's relations wide
" other Central Banks, me risk of which
"should be avoided. They therefore recommend
"That any future mivations to Directors of
" hie Bank to ion such Boards should be " declined."

Agreed to.
The Count agreed inereto.

A Court of Directors al the Bank.
on Thursday, the $27^{\text {ing }}$ fune, 1929.
$P_{\text {resent }}$ -
Sir Ernest Musquave Harvey, K.B.E., Depuly Gevernor.

Sin Chartes Stewari Oddis, k. C.M.G.SnRohert Moleswortin kindersleq, G. B.E. Sn Atan Gavrett Anderson, K.B.E. The Hon. Rotand Dudleq Vutson, D.So. M.e. Sn Basil Plulloti Blackitt, k.c.B,k,csi. Cecil Lubobock Eoq. George Macaulay Bookin, Eoq. Singohn Gordon Naine, Bart. bord Cillen of ashbowne, K.B.E. Robert hyostion Newman, Eag. albert Charles Gladstone, Eog, Edwand Rovert Peacock, Eoq. kemetir Goochen. Esq. Singriah Charles Stiamp, G.B.E. Edward Charles Grentett. Eoq, M.P. Hemry alexander Drotier, Eoq. charle focely. Hambo, Eoq. Rovert wathace, Esq. Col. Lienel Henry Hankury, c.m.es Arthur whitioorth, Eoq.

The proceedings of the last Court were read.

Dhe Weekhy Statement of Discounts and Advances qranted to Bill Brokers, te., was read.
$27^{\text {in }}$ grime, 1929.
A Report from the Committee of Daily Waiting was read stating that then had audited the Securities in the Treasury contained in Drawers Nos. $48^{a}$ and 54 and had found the said Securities in the safe custody of the Cheep Cashier.

Reports from Sir Gordon Nairme and Mr Hambso were laid before the Court stating that then had audited the accounts of the Leeds, Newcastle and Hull Branches and had found them correct.

The Deputy Governor reported that he had appointed $M=$ A.V. Alexander, the Deputiq Secretary, to succeed Mr W. R Rowe as Chairman of the Committee on Women Clerks.

The Court approved there of.
hotien from of the Exchequer having been submitted the Chancellor of the Exchequer applying for advances during the ensuing Quarter.
$27^{\text {ti }}$ fume, 1929 .

Agreed to.

Minute of the Commilice of Treasury recommendma the continuance of a subscription to tire Royal Institinti of International affairs.
"I propose inst the advances shall " We made either on the credit of Ways "and Means under the authority of the "Consolidated Fund act on appropriation " Act or on the securitin of Treasury
"Bills, according as man be arranged at "The time of each advance, and that the "precise amount required and the "particular securities against which the "advance shall le made shall be "agreed informally on each occasion "with the Bank, and be notified "officially to the Bank wimont delay by "warrant over the siquature of hoo Lorels.
"I am,
Hours very forth fuller. "Philip Snowden.
"The Governor and Depulif Governor, "Bant of England."

The Court agreed thereto.

The following Minute of the Committee of Dreasurn haring been read -
"Committee of Treasury " $2 b^{\text {is }}$ June, 1929 .
"It was agreed to recommend to "the Court that the subscription of $\frac{1}{2} 200$ a "year for three years to the Royal Institute "of International Affairs which was
"approved by the Court in fume $192 b$ be "renewed for a further period of "three years."
Agreed to.
The Court agreed thereto.
$27^{14}$ game, 1929.
The Deputy Governor acquainted the Court of the arrangements that had been made for a Central Bank Credit io the National Bank of Hungary.

The Court approved mere of.
Qres
ser
a bourt of firectorsat the Banks,
on Thwodany, the $44^{*}$ dudy 1929.
Bresent:-
Sire Ernest musgrave Harwey, KBE, Deputy fovernor Serthardesstewart addesxcing Sir Robert molesworth Nindersley seralan laarrett andersoon, KB\& The Hom Roland Dudley Kitsan, $\mathcal{G B E}$ is SirBasil Thillott Blackett, KCB, becil Lubback, Esq
Geonge MacaulayBooth, \&sq. Sir Gohn Gordon Nourne, Bort Lord bullen fo ashbourne, KB.E. Robert Lydston Newman, Esq. Sur Andreur lag Turcan' abert 6 har les $y$ ladstone, 6 sq.
tenneth Goschen Esg.
Edward Robert Peacoct, Esq Ohe Hon alepcander shgw..
Edwand Charles enenfer, \&sq. M. Henry Alescander Yrotter, Esq. Gharles focelym Hamlew, Esq. Raluert Wallace, Esq. Gol Lionel Henry Hanbury, Gin \& Artheur Whitwarth, Eisq.

The proceedings of the last bourt were read.

The Wecklydtatement of Discounts and Adurances sranted ta Bull Brokers, etc, was read.

Ordered
**Uulyi'929. Ordered
On the recommendation of the Deputy Lavernar.

Bank nates lasteto.

That 25 be haid for sundry Bank notes last, etc, as detailed in the Lovernars Declaration Book; the vouchers relating therela howing been ecamined and security puiven tor indemnify the Bank.

A Refart from Ire Whitworth and mre Sladstone was laid before the loourt stating that they had audited the accounts of the Bermingtham Branch and had found them correct.

The Defuty \&overnor reforted that he had examined and nour brought ta the bourt for fayment mesers. Treshfields. Leese and Munns' bill for Law Charges for the half year ended the 31si marah amounting to L $_{1420}$ : is in $^{\circ} 7^{\text {d }}$ and compased of items set forth in the accompamying abstract.

It was shdered that the sum of Lी $1420: 4^{\circ} 7^{2}$ be faid to. Mnessers. Freshfields, Ceese and Mumns.

The follousing had leave at chevr requests to quit the service of the Bank -

Inb Romilly, a 4 -blassblert in the bastiers Defartment and Branches, as from the $25^{\circ}$ Guly,

LIn maclean

71
$4^{\text {a }}$ Uuly, 1929. I. In Maclean, an Assistant, as from the $30^{\text {d }}$ Seftember,

$$
\left.\begin{array}{l}
\text { K\&Holder } \\
\text { and } \\
\text { \&I Parham }
\end{array}\right\}
$$

Women lelerks, as from the 3 , stQuly and the $2^{\text {nd }}$ August respecturely.
ReNs.

Abourt of Directors at the Bank, on Thursday, the II july, 1929.

Present:-
Sur Ernest M Msgrave Harweyk BED Deputy Governor.
dirbharlesstewart AddisxcmG The Hon Roland Dudley finn som, Sir Basil Phillst Blackett, KCB, becilhubbock, Esq.
fearge Macaulay Booth, © cs. Sir , ooh Gordon hairne, Bart Lord bullen of a shblourne, $1 . B$. . Robert ty paton newman, ing. Sir Andrew Rowe Duncan. The Hon alexander show. albertbharlesfladstone, Esq. Henry al wacander Procter, Eeg. Kenneth foschen, Esq. and bol Lionel Henry Hoanbury, Mm. Robert Wallace, Esq

The proceedings of the last bour were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

Ordered

11 Suly,1929. Ordered
On the recommendation of the Deputy Governor

Bank notes
burnt.

That $\mathcal{Z} 55$ be paid for sundry Bank hales believed to howe been burnt, as detailed in the Cfovernois Dedaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Refontfrom Sir Andrew Duncan was read stating that he had audited the Securities at the Western Branch comprised in Sections hos. 16 and 25 and had found the said Securities in the safe custody of the Agent.

Letter from Zuesors Friestpields Reese Tuns with seed of Comereyan ere to che Ban is of Redgatis, Proxy Lame, Rochampon
"New Bank Buildings,
" Old Jewry, E.C.

$$
8^{2 L} \text { July } 1929 .
$$

Deardir.
"Redgates" Rochampton
"We completed this matter with
"mr=blark's Solicitors to day, and "received from them the undertaking on "behalf of $m$ 'Clark in regard ta E.C Cuff "which

1"AUuly, 920 ?
which undertaking we are placing with the Title Deeds.
"On completion InV-ldarks Solicitors "requested us to have the bonveyance sealed "by the Bank, and subsequently topraduce the bonveyance to them for their inspection
"We accordingly endorse the
Conveyance which we shall be glad if you "will return tousafter it has been sealed by "the Bank.
"When they have been the Banks Seal "fan the document we will forward all the "Title Deeds to you.
"The reason they require the Bank $t_{0}$. execute the Conveyance is because the Bant "covenant to indemnify $m=$ black in respect of the restrictive covenants mentioned in the "Schedule.

In-blarkisSolecitors were unable "to tell us whether all the glasshouses had been cleared off the site.
"We think you should at once take "steps to see that nobody is allowed to take "anything from the site without your "permission, and if InTbhristianson requires further time the Bank may be prepared to grant "it to him on condition that he properly levels che "around afterwards leaving no holes, and that he "indemnifies the Bank in respect of any damage which nought haffen to anybody as a result of "dangers caused by concealed holes or otherwise byreasonof the fact that the ground has not been levelled.
"Yoursfaithfully.
"Freshfields, Reese and Numis.
"The Deputy Secretary,
"Bant of England, Ebbs."

110 x Quay, 1929. approved.

Ordered 5 te scaled
minute of ere Gominttronst Sikesrecommending chapraveing of a donation.

The bout a prone thereof, and
Ordered
That the document in question be sealed with the bommon seal of the Bank.

The following Ininute of the Committer an St. Lukèsharringteen read -
"Committer on st Luke's " 5 aluly'929
"It eras agreed to recommend to the Committer of Treasury for submission to the "court of Directors that a donation of Pl oo $^{\prime}$ be paid to the Lloyd Memorial Home, Deal, from che Funds of St. Lutes' Printing Harks in consideration of the facilities granted by that Institution to tenters of the Printing staff.
"Lionel A Danbury".
The bour agreed thereto.

The following Minute of che bommitter of Treasury having been read -

Committer of Treasury " $10 \times$ Ouly'929
"It was a greed to recommend to the "Court of Directors that a Pension of 308 a "year be granted during pleasure and in accordance

11 *Only, 1929 .

Agreed to.
minute of the committer of Treasury recommending theatfointiment of
"Accordance with the scab be from the $18^{\circ \pi}$ july "inclusive to hiss t. Tu. Pun soy, the "Superintendent of Women berks, who attains "the age of 50 years on the $17^{\alpha}$ Paly."

The lout agreed thereto
The following binate of the bomumitter of Treasury hairungeen read -
"Committee of Treasury " $10 \times$ Suly'g29.
"It wasagread to recommend to the "Court of Directors that Mr= R $N$ Kershow be "appointed to che Bantion the following terms, wiry: -
"Th eengagement to take effect as from the date when his service with the League of hationsterminates,
"Yo be the whole -time employment "for a period of ten years,

Salary A1500 a year with an increase of X200 at the expiration of the first year and a further $\mathscr{L}_{200}$ at the end "of the second year, future terms to be then considered,

Income and ocher races to be bormebyhim
ho Pension,
"Statutory note of three months on either side,

10x Ouly.1929.

Agreed to.
minute of che Bmanitce of Treasury recommending che election of $a$ number to file che vacancyonctat Conuructer

Agreed to.

Subject to Annual re-elechom,
"Yob employed on work in "commectaon with Central Banking."

The Court agreed thereto.

The following lunate of the bormmithee of Treasury, having teen read -
"Committee of Treasury " 10 *) July' 929

It eras agreed to recommend to "the boart of Directors that a Member be elected react wreck by ballot to fill the "va canny on the committee of Treasury "caused' by the death of the late Ford "Pevelstoke."

The bountagreed thereto.

The following Women blerts had leave at their requests to quit the service of the Bank -

Mn Ing, as from the $y^{*}$ august. In. Wankel, as from the $8^{2 \pi}$ August. DER. \& Hanford, las from the 9 august D! Thompson, \} ~

Dub say

A Court of Directors at the Bank
on Thuroday. the is ${ }^{\mathrm{ta}_{2}}$ fuly, 19:9.
Present -
Sir Ernest Musquave Harvey, kB.e. Depuliv Govermor.

SinCharles Slewart addis, k.e.m.G. The Hon Roland Dindky Kutson, D.s.e. Sin Alan Garrett Anderson, k. B.e. Cecil Lutbock, Soq.
Sir Basil Phillott Blackett, ke B,kcs, Sin John Gorden Nainne, Bart, George Macaulay Bookn, Eoq. Robert hydstion Nearman, Eoq. Lord Culten of Ashbowne, w.B.e. Edward Robert Peacock, Eeq. Sir Andrew Rac Duncan. The Hen Alexander Shaw. aluent Chartes Gladsteme, Eoq. Sir Geoiah Charles Stiamp, G.B.E. Kemuctin Cioschen, Eoq. Tronk Cipil Diarks, Eoq. Edwand charles Grentell, Esq M.P. Henny Alemander Drotter, Eoq. Coltionet Henry Hantury, Em.G. Artirur Whitiooth, Exq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances qrantied io Bill Brokers, re was read.

Ordered

Bank Note trent.

Minute of the commute on advances and Discounts geom.... ending the re-opering of tho Discount accounts.

On the recommendation of the Depuliq Governor

That $£ 5$ be paid for a Bank Note believed to have been bums, as detaited in the Governors Declaration Book; the vouchers relating kinereto having been examined and security given to indemnify the Bank.

Col. Hantoriy reported inst following on the Order of the last Court the Common Seal was affixed that day in the presence of Mr Gilson, Sir Andrew Duncan and himself to a Deed of Conveyance to the Bank of "Redqates", Priory Lane, Rochampton.

The following Minute of the Committee on Advances and Discounts having been read -

Committee on Advances and - Discounts.
" $10^{\text {m }}$ July, 1929 .
"It was agreed to recommend to "The Committice of Treasury and Court " of Directions that the Discount Accounts " of
"Brighten and company, and
" King and zoa.
"which had become dormant owning to an

- alteration in the constitution of the firms,
"he re-opened with the former limit
"of 20 in each case
"E.c.cirenfell."
$18^{\mathrm{m}}$ July 1929 Agreed to．

Minute of vine socials commuttice recommending appointments．

The Court agreed inerctio．

The following Minute of the Staff Committice having been submitted
＂Stat Committer 15 的 July． 1929 ．
＂It was agreed to make the following ＂recommendations to the Committee of Treasury ＂for submission to the Court of Directors．
＂That the following appointinents be ＂made－

In the Cashier＇s Department consequent ＂upon the resignation of $C \in$ ．Javener，$a$ ＂Deputy Principal－

A W．Hall，an Assistant Principal to be ＂a Deputy Principal．

C．Gash，a Supermitendent，to be an assistant Principal．

J．R．Bell，a senior clerk，to be a ＂Superintendent．
＂RR Hoyden，a pt class clerk，to be a ＂Sennar Clerk．

At the Manchester Branch
－g．Bout，a $4^{\text {in }}$ Class clerk in tine
＂Cashier＇s Department and ＂Branches，to be a 4 in ＂Class Clerk．
" Ot the Western Branch
" I a. I. Quanntiance, a $4^{\text {in }}$ class clerk in
"the Cashier's Department " and Branches, to he a - 4 in Class clerk.

In the Accountants Departinent "consequent upon the retirement of "William Challis, a Supermtendent -
"S.E .Bee, a Senior clerk, to be " a Supermitendent.
"E.E.Smart, a po class Clerk to be a Senor Clerk.
"In the Women Clerks Department
"Consequent upon the retirement on the " $177^{\text {in }}$ July next of Miss K M. Rumser.
"Superintendent of Women clerks-
"G.I. H. Station, Deputy Supermitendent "of tromen clerks, to be
" Hie Superintendent of " Women clerks.
"L. MBarton, an assistant to the

- Superintendent, to be
" The Depuliq Superintendent
" of Women clerks.
"Consequent upon the retirement of Miss
- M. A Hill, an assistant to the
"Superintendent, and Miss I.E Jayfor, a pol Grade Shorthand Typist -
"Ann Macnangutian, a Senior clerk to
- be an Assistant to
"The Superintendent.
C. 1 Davison,

$$
\begin{aligned}
& \text { CL Davison, a end Grade Shorthand } \\
& \text { "Typist to be a } 12 \text { Grade } \\
& \text { " Shorthand Typist. }
\end{aligned}
$$

The Committee considered the Reports upon three Probationary Women Clerks who are due for apponitiment to the Permanent Staff, viz:-
"I appointed on the $4^{\text {th }}$ april 1927 Mary Kersey Cooper whose appointment io the Permanent staff was postponed for a period al.
"three months pending the "receipt of a turner Report. 2 appointed on the pit July 1927 .

The Reports upon these Clerks are "satisfactions and they have been passed by "the Medical Officer as eliqible for the Bank - It was inerefore agreed to recommend that they "he appointed to the Permanent Stat of the "Bank as from the dates specified in " accordance with the Requlations in force from the 4 m april 1929.

Mary Kersey Cooper
From the pt July laze.
Ada Margaret Ama Best
Winifred Mary Hahnel. (heeds.)
E. M. Haver."
agreed to. The Court agreed inereto.

83
$16^{\text {ki }}$ gula, $19=9$
Report of the
staff
Cernutitie
secommendrina
the election of
"Probationary Mate clertho to
Ki se Permanent
staff.

The following Report of the Staff Committee houma been submitted -
"The Staff Committice
"Report to the Committice of Treasury for "submission to the Court of Directors -

That they had before them the "Reports upon 12 Probationary Mate Clerks "appointed on the 13 m July 192b who are " now due for election to the Permanent "staff.

## Of These Clerks -

- Richard Morris Newslead has failed to " obtain Reports of the required standard " and it was agreed that his resignation be " called for and that he be granted 3 " months salary in lien of notice.
"The Reports upon the remaining " "Clerks are satisfactory and mien have " been passed by the Bank Medical Officer " as eligible for insurance with the Bank " Provident Society at ordinary rates of "premium. The Committee therefore "recommend mat these clerks be elected "to the Permanent staff of the Bank and - appointed Assistants in accordance with The Requations in force -
" age
- 21
- 21
- 23
- 21
- 21

From the $13^{\text {min }}$ July $19 \geq 9$. Howard Mosstorth Neat by Francis Stanley, Reeve Cerely Arthur William Cieorge Clarke William Mason Me Pherson Matthew Louis Doran

The Court approved mere of and
Ordered
That the Clerks in question be elected into the permanent service of the Bank on the conditions in force; whereupon the said persons allended and the Governors charge was read.

Minute of the
Co mither
of Dreasury
recommending
the granting
of a pension.

The fonowing Minute of the Committee of Ireasury having been read -

$$
\begin{aligned}
& \text { Committee of Treasury, } \\
& " 17^{\text {m }} \text { July, } 19=9 \text {. }
\end{aligned}
$$

"It was agreed to recommend to the

- Court of Directors that a Pension of " $£ 88 \mathrm{~b}: 12:$ - a year le granted, during pleasure and in accordance with the scale, "from the $25^{\text {m }}$ July inclusive to Arthur
- Candler, Principal of the Dividend
- Preparation office, who attains the age of "bs years on the 24 m July."

Agreed to bs years one 24 mi July "

The Court agreed thereto.
" 21 Donald capped Kellond
21 Donquas peale Dalton
21 John slander Cecil Edmonds
21 Cyril Jenny Samstrury
21 Lessie charles Hellman
21 Harry Forshaw Clarke
$15^{m}$ July, 1929
E.M. Harvey."

Bank of England Archive (G4/152)

18 th. grubby, $19 \geq 9$.
Minute of the Committee of treasury recommending the appointment of a Eiencral Count is consider of a Dividend.

Ague is.

The following Minute of the Committee of. Treasury houma been read -

- Committee of Treasure, " 17 m july. 1929.
"It was agreed to recommend to "The Court of Directors that the half. "yearly accounts he brought before the "Count of Directors on Thursday, the $12^{\text {m }}$ "September:
"That a General Court to consider "of a Duridend, which will also be the "half-yearly General Court, be held on "Iturodoy, the $19^{\text {m }}$ September at " I2 o'clock:
- That with a view of the preparation
" of the Duidend, the balance of the Stock
" Ledgers of Bank Stock be taken on
- the night of Thursday, the $19^{\text {tin }}$ September " and that the Duidend Warrants be "delivered on Saturday the $5^{\text {th }}$ October."

The Court agreed inereto.

The following Women clerks had leave at their requests to quit the service of the Bank -
D. A. Munson, as from the $14^{\text {in }}$ Anquat
D.O. Jenkins, as from the $15^{\text {in }}$ anquot K. E.B. Smith $M$ a $\operatorname{Sin} y$ as from the $16^{\text {tin }}$ Angus.

Puranant to an Order of court of the $11^{\text {th }}$ instant voting look place for the election
$18^{50}$ Yule 19:9.
election of a Director to serve on the Committee of Treasury for the remainder of the year in the room of the late love Revelstiake. Ref:
sur

Q Court of Directors al the Bank on Thursday, the $25^{\text {min }}$ July, $19 \geq 9$.

Present -
Sir Ernest Musqrave Harvey. K.B.E. Deputy Governor.
Sin Charles Stewart addie, n em. Col Leone Henry Hanlumy, em. $\operatorname{Sin}$ Basil Phillott Blackett, k.e.B.kess. The How Roland Dudley, Nikon, D.s.o. George Macaulay Boo kn, Eq. Seat Lubbock, Eq. Lord cullen of a sthwourme, WB.E. Si John Cordon Nairme, Bart. Sin andrew Race Duncan. Robert hydstion Newman, Esq. calvert charles Gladstone, Eq. Kenneth Groschen, Esq. The torn. alexander snow. Edward Charles Grentell, Esq mp, Hemp alexander Jolter Esq. Robert wallace, Eq. and arthur Writworim, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, te., was read.

The Deputy Governor reported That Mr Peacock had been elected a member of the Committee of Treasury for the remainder of the year in the room of the late dosed Revelstione.

A Report from the Committee of Daily Waiting was read slating that they had indited the Securities in the Treasury contained in Drawers Nos. 35 A and 84 and had found the said Securities in the safe custiodir of the Chief Cashier.

Minute of the Comontitee on Si Lute's secommendura the granting of an award to S.P gay, Head foreman. Machinist.

Committee on St. Luke's having been read-
The following Minute of the
$\qquad$
$\qquad$

89
$25^{\text {bi. }}$ Gula. $19 \geq 9$
A Report from Sir Gordon Nairne was read stating mat he had liken in tine Out Cash this day and had found it right.
ar s $\operatorname{ser}^{\mu}$

Bank of England Archive (G4/152)

A Court of Directors at the Bank,
on Thursday, the 1st August, 1929.
Present -
Sir Ernest Musqrave Harver, K.B.E. Depuly Governor,
Sin Basil Phillott Blackett, kCB kcsi. Cecil Lublock, Eaq.

George Macanlay Booth, Eoq. Lord Cullen of Asmbourme, K.B.E. Sin Andrew Rae Auncan.
allert charles gladstome, soq. Kemeth Goschen, Eoq.
Edward Charles Grentell, Eoq. M.P. Charles gocelyn Jtambro, Eoq.
Col Lionet Hemry tankiry, C.ma. she tom. Roland Andley kitson, so. Anthus Whitworth, Esq.

The proccedings of the last Court were read.

The Weekly Stiatement of Aiscounts and Advances granted to Bill Brokers, elic, was read.

1. august. .q. 9

Report of the staff committee on the aceountanlis ane Caxmici's stpentin...ls.

A Report from Mr kitson was laid before the Court stating that he had audited the Accounts of the Bristol Branch and had found them Gored.

The following Report of the Staff Committer haumg been submitted -
"The Staff Committee
"Report to the Committee of Ireasury for "submission to the Court of Directors
"That then have exammed the - Principals of the various Offices $m$ "The Accountant's and Cashier's Departments " and the Superintendent of Women Clerks. "all of whom reported favourably on
"The conduct and attendance of the - Clerks generally and on the "execution of the busies during the - Quarter.

- The deficiencies in the Cash "during the period at the Head office - amounted to $\not \approx 8: 6: 9$ and the - money over to $£ 2: 18: 3$, making a net loss of $£ 5: 8: b$; at the Branches "the deficiencies amounted to $£ 13: 15: 5$ " and the money over to $\neq 3:-: 5$ " making a net loss of $\neq 10: 15:-$

The Bank held on account " of a Custiomer 1000 Second
"Preferred Shares of National Railway " of Mexico. These Shares are of U.S.A. . $\$ 100$ or $M / N \$ \$ 200$ each.

1: august, 929

- In the securities office ledger then "were recorded by the U.S.a $\$$ nominal "value, but the total was carried ont in " $\mathrm{M} / \mathrm{N} \$$, with the result that the statement -furnished to the Executors of the Securities "held for tines account then appeared as "2,000 Shares. The Executors haverecenten - Sold 2,000 Shares at 1聇, and as delivery - of only 1,000 shares could be made by the "Brokers it has been necessary for them "to buy in 1,000, which has been effected " at $\sum \frac{1}{8}$ for 500 Shares and $2 \frac{1}{4}$ for the "furtive 500 Shares.

A loss has in consequence been " made of $£ 53: 5: b$.
"Pursuant to an Order of court of "the 15 in December 1870 , the Committee
"have further to report That Edward
"Herbert Poole, Principal, Dividend Pay "Office will attam the age of 65 pears "on the $18^{\text {in }}$ October.
"H. A Irotter.
" $29^{\text {in }}$ July, 1929 ."

Approved

Minute of the Commillice of Ireasuny recommending tie grouting of two Pensions.

The Court approved where of.

The following Minute of the Committee of Treasury having been read-
"Committee of Treasury, "31 July, 19=9.
"It was agreed to recommend "that Pensions be granted during

1: aquas. $1 q^{2} 9$
"pleasure and in accordance with the
"scale to the following persons vizt -
C. G. Putin, Chief Clerk at the
"Braminqham Branch.
" age bo years, service
" 41 years $£ 579: b:-$ a
" year from the zed November inclusive.
"\&e \& Beasley, a Superintendent in

- The Dividend Preparation
- Office, age bo years.
- service 42 years $\neq 470$ "a year from the $11^{12}$
" November niclusive."

Agreed to.
The Court agreed thereto.

The following Women Clerks had leave at ineir request to quit the service of the Bank -

NLH.Kirkman, as from the z3rd August, Dorothy Stone, as from the $29^{\text {in }}$ Angus, Grace Bassett, $L$ E. Collnnqbourne,
Grains Harris. pom the $30^{\text {th }}$ angudt. Guars Harris.

ReS ser

Abourt of Directors at the Bank，
on Ythursdoy，the $8^{\underline{2}}$ August， 1929 ．
Present：－
The RE：Nom Montagu COlet Norman，O．SO，有 overman．
Sir Ernest Musqrave Harvey，K．BE，Deputy governor．
Sir Basil Phillolt Blackett，KCB．The Hon Roland Dudley titaom，D．SO， Lord bullen of Ashbourne，KB\＆Sir john Gordon hairne，Bart
Sir Andrew Roc Duncan The Hon Aleocander Shaw． allertbharlesfladstone，Esq．Sir Josiah Charles Stamp，$C B E$ Kenneth forchen，is q．
Charles Jocelyn thambro Esq Frank Cyril Viarts，Esq Col Lionel Henry Han bury，CIG．Arthur Whitworth，isis．

The proceedings of the last bout were read．

The Weekly Statement of Discounts and Advances granted to Bill Brokers，etc wasicead．

A Report from Mi Kitson was read stating that he had audited che securities at the Law bouts Branch comprised in Sections hos， 32 and 96 and had found the said securities in the safe custody of the Agent．

8*auqust 1929 . Waiting was read stating that they had audited the Discounted Bills held in the Bill Office
maturing on the $2^{\text {nd }}$ An rust, the $8^{\text {ch }}$ beftember and the 12 S. September 1929 and had sacisfud them selves
that the said Bills were in the safe custody of the that the said Bills were in the safe custody of the Principal of the Bill Office.

Minute of the Commuter of Treasury recommending the granting of a Pension.

Agreed to.
A Report from the Committee of Daily

The following Trinute of the Committee of Treasury hawing been read -
"Committer of Treasury " $7^{\text {a August, 1929. }}$

The Committee had before chem a letter From ED V FPowe, a st Class Clerk in the Bill Office, in which he tendered his resignation on a count "of ill healch, Rouse is 52 years of age and has "completed 32 years' service and in the ohunion of the Bank Inedical Officer will not a vain be fit to resume his duties.
"It wasagreedtorrecommend chat "Rowe be granted a mAnsion of $3330=10^{\circ}: 8^{d}$ a year during pleasure and in accordance with the scale as from the $9^{\text {ah }}$ August inclusive."

The bour t agreed thereto.

The following Women Clerks had leave at their requests to quit the service of the Bank HEEArmstrong, asfrom the 3, St August. $\left.\begin{array}{l}\text { EHWoster, } \\ \text { Barbara Powell, }\end{array}\right\}$ asfrom the $2^{\text {mod September }}$

E\& Davenport, as from the $3^{\text {rd }}$ September
$\left.\begin{array}{l}\text { Rim Ascots } \\ \text { and } \\ \text { EDARanyetta }\end{array}\right\}$ as from che $5^{\text {is September }}$

Permission was granted to Mr: Nambro to join the Boards of the Nambra Trust Sid and the mid-Europrean Conparation Lid.

A Slating of Directors of the Bank. on Thursday, the $15^{\text {mi }}$ August, 1929.

$$
P_{n u s e n t} \text { - }
$$

The Rit. How. Montagu Collet Norman, DS.O., Governor George Macaulay Booth, Esq. Sirfohn Gordon Nairme, Bart. Quest charles Gladstone, Eeg. The How. Alexander show. Kenneth Eqoschon, Esq Irank Cyril Jiarks, Eq. Edward charles Crenfll, Eos. M.P. Rodent Wallace, Eeg. charles Jocelyn Hamlino, Esq. Cecil Lutrock, Esq. and Arthur Whitworth, Esq.

There being an insufficient number of Directors assembled to form a Court, those present proceeded with the business subject to ratification by the next Court.

15\% Ongusti,1929 It was agreed
On the recommendation of the Governor

Bank Notes. lost, Tc.

That $\neq 20$ be paid for sundry Bank. Notes lost, te., as detailed in the Governor's Declaration Book; the vouchers relating mereto harm been examined and security given to indemnify the Bank.

A Report from Mr Gladstione was read stating that he had audited the Securities at the Western Branch comprised in Sections Nos. $b$ and 19 and had found the said Securities in the safe custody of the agent.

Minute of the The following Minute of the Committee committee of of Ireasury having been readTreasury recommending the granting of a pension
"Committee of Treasury, "14" in Anquat, 1929. *
"It was agreed to recommend to "the Court of Directions Fiat a Pension of " $\ddagger 17 b: 1: 8$ a year be granted during "pleasure and in accordance within tine "scale from the $21^{\text {ot }}$ Anquet inchusur to "E a Gilbert, Sensor Bullion Porter, who "attains the age of 65, years on tine $20^{\circ i}$ " August."

Agreed to.
The same was agreed to.

The following had leave at their requests to quit the service of the Bank W.S. attield
W.S.attfield, $a 4^{\text {in }}$ class clerk in the Cashier's Department and Branches, as from the $31^{\text {rt }}$ Anquet.
E. $\mathcal{C}_{\text {E }}$ Evans. Women Clerks, as from the and $7^{\text {in }}$ and $10^{\text {tin }}$ September.
D. G. Pollard, respectively.
A bourt of D urcelars al che Bante
on Ihurisday, the 22nd August 1929.
Iresent-
Y/e RC. Hon hontagn Gollet horman, OSO Lovernor

Gearge hacanlay Booth, 684. ford Culeen of Achboume, KSE Ler andreer hae Duncan, albert bharles leadstone bep Kenmeth sacchew, 6 sq Edwara Charles Erenfell, beg in. :

The Now Roland Oualuy Rition Ser fow Gordon Nairne, Be the How aletander, Shaw Yoank Cyuil Jiarts, beq Robert Waclace beq charles focelyn thambro, beq
and
A, then whitworth, E eq,

The frocedings of the bourt of the $8^{c h}$ angust and of a miveting of the $15^{\text {ch }}$ auqust were read and confirmed

The Weekly Statement of Decerunts and adoances granted to Bill Brokers, re warreed.

Ordered

Sank Notes loet re.

On the recommendation of the Governor That t's be pand for sund ry Bank Notes loatic as detriled in the bovernor's beclaration bork; the ovechers relating thereto having been he amoned

22d Anyuatig29 and security given to indemnify the Bank
The appointment of two Probationary women cleats wasreproted

A Report from the Commute of Daily Wasting wasted stating that they had andiled the Securities in the Jreaknty contained in Drawers Nos $1+6$ and $b 2$ and had found the sand Seenties in the safe custody of the Chef Caster
"She Audit Committer "Report to the committer of 2reatury for in bmiscion to the Court of Dircetors
"Hal they have had before them the 'leforts on audits taken by the audit "department between the $26^{\text {h }}$ april and the $6^{\alpha}$ "August 1929, under written metructions from "one of the Governors.
"There undits, which inclerded those of the Law bouts, Western, Birmingham and "Hull Branches, are enumerated in the "accompanying hot
bevoryothe bandit Commetao w audits cares by the Indic of crimes between che $3 b^{6}$ oftroend the ib s dight

The following Report of the and il Committee thawing been submitted-

22^d anguatig29 minute of tho shif Commenter chommending

The following minnte of the Itaff Commelte having been submited -
"Shaff Committeo. 119 anguet 1929
"It wat agreed to mate the frelowing "recommendations to the Commitheo of Decadury "for enbmexceon to the court of orectors
"That the following apprentments be ma de:-
"In the Chref Cachers office
6. Eardener, a $4^{*}$. Class Cle,A in the Cachier's "separtment and Branches to be "a sor Claes Clert
"In the Castirest befactment concequent ow "the retirement of CK Cooey, a Suferentendent"I A Stutchbury, a Lenior Clerk to be a 'Inperentendent' "A. J. Wale, a let Claes Clert to be a Senor Clert"
"Lw the accountants Aepartment condequent "on the retirement of arthur Candler, a "Srinerpal in the befartment"he mo Daleton, a Defuty Suncipal to be a " Suncipal
"B.PBonquet, an aecestant Bunctial to te a "Befuty Pmerpal
"I A. Stawthis, a Suferintendent to be aw "Accistant Pmerapal "S. hickay, a Sencor Clert to be a Sufrecintendent 6.A Auncan, a letclastceert to be a Leneor "clent.
"at che Bristol Branch to fill the oacancy "eanced by the trandfer of thenty Stone, the Senver lorter, to the Itead office-
"E.Erwood, a Porle, at the Brestol Branch "to be Lemior forter thereat
"Brice Iabbs, a Honce lorter at Head office "to be Porte, at the Brestol "Branch with his frecent "wages of t $3 \cdot 10^{\prime}$ - fer week and "an rdditional $5^{3} / 9^{\circ}$ perweet "Athaching to the paet as "Prrter at a Countiy Branch
"In the worte befartment-

- 73. Precec, to be appornted a Dranghtsman " in the works befartment wrch a "salary of L3js $^{2}$ a yeat sising to - a maximum of \&u7s $^{5}$ by enereades "of t'o rer rnnum
To be elygible for fencion except. sonally under the ceale at the age of 65 years, service to rank "from the date of thes affoint"ment when calculateng the "amount of his pencors
"In the Women clerts orfartment
- N.T Chestiro, a $3^{* x}$ Irade Shorthand Yyuil "o be a $2^{\text {nd }}$ Grade thorthand Bypuit

The Committee had before them the heports up on zo Probationery Women Clerks doe "for appointment to the Permanent Ataff, vig:'1zap/rinited
"12 appointed an the $13^{k}$ fuly'927 $5^{\circ}$ august 1927
"Of there Clerks-
"Yvonne Elizabeth Berkeley Vale, appointed "on the $13^{k}$ July 1927 , has failed to obtain 'entirely eatefactory leforls and it is "recommended that the quectiow of her "appointment to the Permanent Staff be "postponed for three months and that che "be warned of the necesenty for infrovement if she wither to be retamied in the Lervieo.
"The Reports upon the remaining "19 Clerks are satisfactory and they have "been pared by the mescal offers as ichigble for tho Bank. The committee "therefore recommend that thee clerte bo "appointed to the Permanent Staff of the "Bant in accordance with the Regulations" "i nforce:-
"From the $13^{\text {k }}$ Inly 1929
"Phyllo oren Bank.
"Molly Crawford (Leeds)
"Eveline mary fackeon
" Panel fonive dames Violet Evelyn Searson
"Joan rene buncoln
"Edna lower
"Kitty Theresa Wastie
" Joyce muriel hayes

- Bridget Barrow
"Vivien anna Wynn Woolley.
'From the 15" august 1929
"Margaret Kate Beer
" ada margaret bacton
- Mary Lorene Baffles
- Vera ada tameltor
"Gold alice very
"Barbara bouico allen
"Galen mary mullet
"Phyles Exmé bastion
It war agreed to recommend that an "Asecstant Nurse be appointed to wort "under teeter rhitecido at a salary of "ft a week
"The Committee ales had before them "the half yearly reports upon aecestants "which were generally satupactory. In "Attain cakes where the Reforts were below "the required standard it was agreed to "recommend that action be taken as follows-
©.7. R Rel, who, in the opencon of the Bank "tredical officer is lacking on "fhycieal and mental sobuctinees "and is unlikely to give continuous "satisfactory service, to be required "to tender her resignation and to be "granted three monchs'salary in "hen of notice.
wC Buxton, whose reports have recently shewn infrovement to be warmed "chat
"that the improvement must te maintained
"A Shaw "for chairman"

Agreed to
The bour agreed thereto.
Oar
Abourt of Directory at the Bank

Iresent-
the ho How monta gu Collet Norman, OSO, Governor
Su Alaw lamett Anderson, KBE Charlesfocelyn thambro. 6eq der Bacio Thellott Bla crett, KCB, KCS! The Doo loland Dudey Kitcon
 derandrew hac durverre, albert Charles Gladetenc, beq the tow Alevander Shaw Kennett baschew, Eeq Srant Cyuil Jiarts, beq. Arthur Whitworth, beq.

The proceedings of the last bourt were read

The Weetly thatement of Arecsints and adoances granted to Bell Brokers, H., wesread

Or dered

Bank Notes
loelre belieoed to have been lost, ar setailed in the lovernor's Arclatation Bork; the vonchers relating
thereto

29'anquecigso
thereto having beew examined and seenrity qwew to indemmify the Bank

Lellerfrow mess 3estices, bewe.
Mouns whth
Zreconen es and
dicignoments in
connection mied
min ayplyestonfor (eturs Pakentais icolectofaw mA raving unce ew
frinling moorks.
The following letter from meeser Ireshfields.
Leece and munent haong been read-
"Hew Bank Buildngs,
'3, Ded fewry (6.C2)
-22nd angust 1929
'Vear Sat
ank daveng Device
"We have now heard from herest Bonct Wade and Jennant that the Satent applecation warlodged un the latent office yesterday and recewed the number 25508/29. We Thave, therefore, had the Agrecmints and "Ascignments engrossed, and enclose the "engradements herewith. Will yow kuddy arrange "for them to be execuled by the waroud farties "and return them to us.

Dhis is a cace in which we can "adouse that it is proper and decerable that che "Seal of the Banh should be affused to che "documents which requiro such seal.

Werare dear Sir. "pours frithfully.
"Hreshfields Lece, hmuns
AC. de trame 6ed.
'It Lukis Prunting worts.
"(Bank of 6 ngland). "Old Strut. है ©:

The Court approved there of and
Ordered
That the documents in question be sealed with the common deal of the Bank

1'4. Hearw, a Woman Clerk, had leave at her request to quiet the service of the Bant as from the 2 let september.
a Report from tho Gladstone was read stating that he had taken in the Out Cash thus day and had found it right

## cimeeting of is imectory at the bank

or Mthensday, tho sadeptember ige9
Present -

The RC. Ston montagn bollet horman, ASO bovernor
Sur Bacel Shrle ott Blackett, KCB KCSS Serfoth Gordon Naime, Band Su andrew Rac Duncan.
Kemetto loechen baq
Char les focelyn thambro. 6 eq the How Roland Dudley kition ASO.MC Mrthur whitworth. It sp.

There being an induffecient number of Drectors ascembled to form a bourt, those presend proceeded with the butiness subgect to ratification by the nexl bourt.

The procedings of the last bourt were read

The Weekly thatement of Diccounts and adoances granted to Bill Brokers,re, war read

Bank of England Archive (G4/152)
sidectemberiaza

Bank Notes but.

It was agreed
On the recommendation of the Governor
That $f^{65}$ be pard for sundry Bank Notes beheoed to have been burnt, as detailed in the Goocnors Declaration Book; the vouchers relating thereto having been examined and ceentity given to indemenfy the Bank

The appointment of eight Probationary Women chert was reported

In Rita report led that following on the Order of the last bour the common Seal was affixed that day in the frecence of dir Gordon taine, ho Hambro and himself to Agreements and ackignments in connection with an application for fetters latent in respect of an ink-caving device in use at AL. Luke Minting works.

The frelowing minute of the Committee minute of the of Treasury having been read-
Committee of
Dreadury
"Committer of "reasury. ' $4^{\alpha}$ Setter bes 1929 recommending the granting of a pension
"The Committee had before them a letter from SOB. Games, I sincipal of "the $5 \%$ war Stock office, in which he isckel
sibetteaberiax "asked to be allowed toretire from the "Served on the so th november nerved
"james is 6 z years of age and has "completed 43 yeard'servico.

It war agreed to recommend that "his resignation he accepted and chat he be "granted a pension of 2924 a year during "pleasure and in accordance with the scale "from the lectocember, inclusive."

The same was agree to

The following had leave at their requests to quit the croce of the Bank KB adams, $a \mu^{\prime \prime} C l a s$ Clerk in the accountants' department as from the $30^{" N}$ November E. I. Brown ) Women blerths, as from the so September Ellen Carr) and the $3^{-d}$ October, respectively.

A Report from hit bacchew was read stating chat he had audited the securities at the Law bouts Branch complied in Sections Nos 6 and 12 and had found the said Securities in the safe. cusco dy of the agent.

The Governor unformed the meeting that he proposed to appoint Ser Charles Addis and to invite tho harlow to serve on the Arganication Committer of the sank for International settlements.
ar
A bourt of Dinctersabthi Bank
an ythursday. the $12^{\text {ch }}$ september 1929
Present-

The RC. Hon hoonta gu bollet horman, ASO. Governor Ser Charles stewart addis, к.см. The Kon holand Sudey Kitsonc deralan Gamett anderton, KBE becil fubbock, bsq. dir Basil Shillott Blackett, KCB, KCSI Ser fohew Gordon haime, Bad George tracaulay Booth, 6 sq. Sirforiah bharles stampGBE Lord Cullen of Asthbourne, KBE kennyalexander Irotter, Eoq. Chanles focelyn Nambro 6 oq. and der hobert molesworth Kendersley Anthus Whitworth, 6 oo

The proceedings of the bourt of the 2q it angust and of the meeting of the $5^{\text {ch }}$ leptember werc read and confirmed.
humate of the
The bovernor laid before the bourt the Committee of Sheasuly following tumute of the Committe of Drearery. Dividend on Reank stock.

12 Septemberia*9.
"Committee of Dreakury. ""th September 1959
"Resolved
"that having examined the "State of the Bank's accounts the Committer "are of of union that it wall be dectable to "recommend to the General bout on the is to extant -
"That a half year's Dividend
if Interest and Profits be made on the $5^{\text {ch }}$. - October next of 26 fer cent less Income 1 Tax."

Consideration
boncideration thereof war postponed postponed. until next thureday

The form in which the tale yearly accounts of the Bank ane to be presented wasducueced and consideration deferred

The Weekly Statement of Discounts and Advances granted to Bill Brokers, re, was read.

Ordered
On the recommendation of the Governor
Bank Notes
That $\lesssim 95$ be paid for sundry Bank lost, ic. Notes last, xe, as detailed un the lovemor's Declaration Book; the voucherstrelating thereto having been examined and security given to indemnify tho Bank.
the half -yearly accounts of At dukes hunting Works and of the works Department were laid before the Court. NS OR
A bourt of Jovrelors al che Bank
ancthursday the $19^{k}$ Siptember 1929

Present :-
The Reton honlagw bolled horman, SSo. Governor der Ernest husgrave Varvey, KBE. Defuty Governoi
her Charlestheont Gddid KCMG der alan Gavett Andersow, KA.E Ser Bavil Phillott Blackett, KCB. K.C.S: George thacaulay Booth, 6 do Jor Gudrew Rac Duncern abbert charles leadstonc, 6 dg Chavleo foulyr tumbro, 6 dq 601 fionel Nenny thanbury, OMG he hobert molesworth kundersley GBE Anthur whitworth, 6́ eq.

The procedings of the last bourt were read.

The Governor again land before che bourt a hinute of the Commattee of 3 reasury of the $1^{\text {th }}$ unslant recommenting a durdend on Bank tock, Convideration of whet waspostioned by the lourt on the $12^{\text {kh }}$ iustant

She

9i.Septemberiaxa
The bour agreed thereto and
Resolved
Shat the Governor do acquaint the General bout therewith as the peon of this bout

The Weekly thatement of discounts and advances granted to Bill Brakersto, was read,
a Report from the Committee of Daily Waiting was read slating that they had audited the Securities in the dreasury contained in drawers hos $56^{\circ}$ and 69 and had found the sand decurties in the cafe custody of the Chief Capture.

The following monte of the Committee minute of the of Dreacury having been read Committer of
Treasury
recommending the granting of 2 pensions

Committer of Treasury. 18 eh september 1929

It was agreed to recommend to the bourt of onectors that the follow ing tensions be granted dunn g Nleakuse and un accordance with the scale vi:-
Jotun hichols, a superintendent in tho $5 \%$ was stock office aged br years Serve Ht years salary t750 a yeas a pension of 2490 a year from the $18^{\text {"december inclusive }}$ a.E Sot Curtis

A\& Jot Curter, a lat class clerk on the Ruble Drawing office age 59 years deracec 40 years lentionable salary 2670 a year a pension of two a year from the 13 ch Decembermeluswo

The bound a greed thereto

Abount of Sirectorsatithe Bank
onv thuxsday, the $26^{\text {th }}$ September 1929 .
Present:-
The ht. Sow montagw bollet horman, OSO. Governer
Ser Ernest musgrave tiarvey, KB6 Depuly Goocmat
der Charlesstewart ad dis Sir Baqe Phillo ot Blackett KCB.KCs, bearge hracaulay Booth beq Lord Cullen of ashboume KBE Ser Andrew Rac Duncan: aebert bharles bla detonc, beq Gharles focelyn ttambro, 6sq Ser Robert molesworth Kundersley.
benl Lubbock, 6eq.
der fohen bordon thaine, Bart Serfoviatubharles thamp, GBE Henry Mlexander inotter. 6 Aq. Robert Wallace, beq Walter kennety Whugham, bs and Anthen Whatworth, beq

Theproceedings of the lact bourt were read. It was propased

That the Rale of Diecount ow Bells not having more thang 5 days to run he raised from $5 \frac{1}{2}$ to $6 \frac{1}{2}$ per cent and the question being funt thereon The same was carried.
$26^{\alpha}$ September 1929 advances granted to Bell Brokers, re, wastead

Ordered
On the recommendation of the Governor

Bank rote lost.

The diectly Statement of Discounts and

That ts bepaed for a Bank tote loot, as detailed in the Governors Declaration Book, the vouchers relating thereto having bee w examined and eceurty green to indemnify the Bank
the appordment of three Probationary Women Clerks waschorted
a Report from he' sooth ens read elating that he had audited the decurthes at che Western Branch compueed in Sections hos 22 and so and thad found the caid securthed us the safe custody of the agent
fetter from the
fecterfrom the following letter from the Chancellor
chancellor of the of the Exchequer ha ing been submitted sacheques applying for advances during the ensuing quarter.
of the Exchequer having been submitted-
"Yreasury Chambers "Whitehall, JW'

$$
\text { "24* September } 1929 .
$$

"Gentlemen,
Ibeg to request that yo will have "the goodness to move your Court to content to "advance dunne the ensuing te eater such "amounts asmay from hone to time be "required for the Ruble service, at such rates "of interest as from time to theme be agreed
$26^{4}$ Septemberiara
Ifropare that the adorner chaco "hemade either on the credit of Ways and "meant under. the ancherety of the Consolidated ' Fund act or appropriation Aet, or ow the "eecutaly of Dreaduty Bells, weordenq asmay "he arranged at the tame of each a doance, and "that the precise amountrequered and the "partienlar securities againet which the advance "shall be made shall be agreed informally on 'each oceaceow with the Bank, and be "notified offecally to the Bank michont delay 'by warrant over the cegnatur of two fords !am.
'yours very faithfully.
Thilier Snow den
"The Governor and Deputy Governor.
Bank of England
the Count agreed the eco.
minute of che
The following minute of the Staff Committee? staff Committer having been submitted. recommending, appointments,
"Sta ff Committer "23-d September 1929
"It was agreed to make the following "recommendations to che Committee of Treasury "for enbmisceo to the court of vectors -

That the following appointments be "made-
"In the Yrealury
Sofill the vacancy caused by the 'retirement of Ca Waterfield, the senor Cashierwo. Erases]

264septen be riasa
"I) SO. Grapes, a Depuly Puncipal in the
Cachers bepartment, to be the

- Semor lactuer with the
"Salary of t'200 attaching "to the prost
"Iofill the orcancy canced by the - returement of a.f hitchele, a Cacher' 1 A Bower a Sub-Casturer to be a Cashier, "H6 Hebbert, a Semor Clert in the Duvidend Pay office to be a Sub-Castiver
'In the Castiver's oppastment.
"Consequent upion the appointinent of
"Wo brapus as che Senvor Cacher and of "HE Mebbert as a Sub-Casher-
"R \& vardy, Second clert un che chref "Cactuer's offece, to be a Deputy "Pmerpal.
"RRNNorbury aletclaesclert to be a
Senior clerk
"In the Chey Cacheris offee
"Concequent wion the appointment of
RG Vardy as a Deputy Srincipal -
"I w.R. Laverack, a Levior Clert to be $z^{\text {nd }}$ Clesk "Wos waller, a $2^{\text {nd }}$ class clert, to be a sentor Clest
"In the Cachuers Department and Branches
"fack Keard, a 4"claser tlest allached to the
"Bermingham sranch, to be a
"I" ceas clesk as from a dale to be atranged.

26: Seplembiata
"In the accountants department
"Do fill tho vacancies caused by the "retirement of SH S. Chapman and the death of "I m Nairne, Superintendents-
$\left.\begin{array}{l}\text { "a AD Daleth } \\ \text { "Royndill }\end{array}\right\}$ Senior Clerks to te Superintendents
$\left.\begin{array}{l}\text { "Jamescaims } \\ \text { Ra and ex Class chests lo be Senor clerks }\end{array}\right]^{\text {les }}$
"In the Women Clerks' Department
"bs Butler, a Woman Clerk, to be a Senior. Clerk
"The Committer considered the special Report on was Street, a $\mu^{\text {ioclasedcert in che }}$ "Cashier 's Department and Branches, which "wa staled for by Order of Court of the set "February lat, and were of the operon chat, "whilst there war evidence of come improvement 'during the pret sex mon th's, the Report was "not allogether satiefactory. It was agreed to 'recommend that a further report be called for 'in cisemontho'time and that street be "informed that hos cognations wove d bo "called for mme dealely if this Report failed "To show fur the marked improvement or if "there were any reason to complain of his "Conduct in the future
"Following on the retirement of "Ea. Gilbert, the Lenis Bullion Porter, it was "agreed to make the following recommendationsThat the staff of Bullion Porters be reduced "from 10 to 9 .
"Hat I W.Lawrance be appointed the demos "Bullion Porter wish the additional wages attaching to the poet of riff per week.

That the remameng porter move up in rotation with the additional wages "attaching to the poets as shown below:additional

$$
\begin{aligned}
& \text { "WG Duckenson } \\
& \text { "HB thighes } \\
& \text { "WL Lard } \\
& \text { "I heBeach } \\
& \text { "wo Pearson } \\
& \text { I w Brown } \\
& \text { "Wa Harms } \\
& \text { "W Clayton }
\end{aligned}
$$

Wages
$7 / 9$
$5 / 9$
$3 / 10$
$3 / 10$
$3 / 10$
$3 / 10$
-
"The Committee had be fore chem "Reports upon 16 Probation any women clerks "ane for appointment to the Permanent Staff, vat.
"15 appointed on the 5 " September 1927 - $16^{\text {h }}$
"The Reportsmpon these Clanks were "satisfactory and they have been paced "by the medical office ar eligible for the "Bank. It was therefore agreed to recommend "that they be appointed to the Permanent "Staff of the Bank as from the dater "specified in accordance with the Requlations "inforce.

$$
\frac{\text { Prom the } 5^{2} \text { Leptem be } 1929}{\text { peen margaret Barfeld }}
$$

"Kathleen margaret barfel
Florence hand in CLean
" Elizabeth mary Clark
"Joan margaret roost
"navy ursula thorsley Smith
"Beatrue many Patrice a Connolly Gallagher
"Mary Spencer Smith

- Doris hurian braver
"Vienne stella Heath
"Eshecle violet Orborne.
"Sibye muriel salter
- Phrelis fan clarke
"Kathleen mary Kung
"Thelma Kathleen Laurence
"Lerla Florence Boyer.
"From the $16^{\circ}$ Lextember'929
maryaret feasie alcorm(mancherter)

The Committer alco conecdered shecial
Reporto upon the undermentioned Clerks and it uas "agreed to recommend that actron be taten asindicated
"nk Sunclar. Irade "D"forexecution
"Permanent Woman of work aid for
"Clerk.
Handworting
"the Seneral openow of chore whothave had mes Levelaurunder then observation is chat she is entinely lacking in aphheation, har no enterectin her work andmakerno effort to carny it ont It $s$ extremely unlikely chat ehe mill prove ofany service to the BanR ${ }^{\circ}$
"A6 white. Iraded "B"formduet.
"Permanent toman
"Clenk.

Remanks-Hergeneval behavour, uhich has called for cutien onv, hashad an unsatisfactóry enfluence in tho Offuee.

Toberequice torecign and to be granled, onemonth's selary in lien of notico.
$2 b^{x}$ deptember 1929
lepart of the deaff Commetter recomenendeng the clection of 12
Prrbetionary male clenke to the Permancol staf

The court a greed thereto.

The following Report of the Staff Committew having been submitted-
"The staff Committee "rport to the Committee of Jreasury for submission "To the bourb of Directors-
"That they have had before chem the "Repartsupon 12 Probationary male clerks "aptroinled on the 21et September 192b who are "now due for elechon to the Permanent staft "The Reports upon thece clerter are "eatiefactory and they have been paceed by "or AChorrssacting for the Bank medical "offeer, as elyguble for uncurance wrth the - Bant Provdent socrety at ordinary rates of "fremuum. The Committee chereforerecommend "that theac clenks be elected to the Permanent "Staff of the Banh and appointed acceitants "in accordance wsh the legulations in force "age Jrom the vet september1929 " 21 Bernard beorge Butler
"21 feonard william Smith
"2r Cyrus jee Neloon
"23 Stanley Arthur bordway
"22 Iredereck Edevardfones
"21 arthur lodfrey Willoughby Brown
'21 Cecel tranklillman
"21 John Irancis Chavles Lymons
"21 horman Robert lillett
"21 Irank Lordow Drpper
"21 Jrancis tharry Giebert
"21 Joten therbent talmons
"23.d September 1929. "E.m. Harvey"
$266^{2}$ September

Ordered

The bout approved thereof and

That the cleat in question be elected into the Permanent Service of the Bank on the conditions un force; whereupon the said persons attended and the governor's Charge wat read.

The Quarterly Report of the Staff Committee on Poumments made dunn the Quarter, etc, was submitted
minute of the the following hunule of che committer of Committee of yreacury having been read-
Meadury recommending the granting of an allowninde to Ar Anchor, F. Naves on his retirement from the position of medical officer to che Bare:
"Committee of Jreacury. $25^{\alpha}$ september. 1929

Tho Court a greed thereto.

With reference to the minutes of the $12^{x}$ usctant the bout approved the form in which the Kalf-yearly accounts of tho Bank are to be priciented.
aus.

## Abourt of 9 ircelors at the Gank

$$
\begin{aligned}
& \text { an Yhursday, the } 3^{\text {to }} \text { October } 1929 \\
& \text { Prescret:- }
\end{aligned}
$$

1/he RC. Aor. Monta qu bollet Thorman, DSO.. Governor dis brnest musgr ave Ha wey. KBE Defuty boocror

Sis alaw larrett anderson
Sir Basil Shillott Blackett Kib.
bearge hacaulay Boothe हis
Lord Cullew of ashbourne:
Ser andrew lac Duncan.
albert Charles bladstonc, 6 eq
bharles focelyru Jiambro, 6 de
Ler Robert indesworth hindersley.
the tow Roland Dudley Kitsone no
beal lubbock, beq
dirfotur Lordon hairsolit
tawara Robert leacock, 6sg
Sarfoceah Charles Stambs
Jrank Cyrul Jiarts, 6 aq
Benry alexander Thotteress Robert Wallace, 6 dg
and

Walter Kennedy Whighare

The proccedings of the last bourt were read.

The Weekly Statement of Discounts and Adoances graited to Bill Brokers, re, wastread.

Bank of England Archive (G4/152)
and october 1929

Bank Notes burnt.

Ordered
On the accommendation of the Governor
That two belled for sundry Bank notes believed to have bee burnt as detailed in the Governors Declaration Book, the vouchers relating thereto having beevexamined and security given to undemenfy the Bank

A Report from In' kitsow wassead elating that he had taken in the Out Cash on the $2^{\text {nd }}$ instant and had found it right.
minute of the Committed of Sreadury recommending the granting of a pension
agreedito.
hone of che Committee of Treasury
recommending the recomoncendeng the appointment of a of Yersury having bee w read-
"Committer of Treatwory "ind October 1929.
"With reference to the retirement on che " $30^{\text {th }}$ ultimo of $\theta^{\prime}$ a Y Davies, it was agreed to "recommend to the bourt of Orreetors that "O' Arthur. Shevat baboons, who has acted as
 "medical officer to the Bank as from the "lat instant with a salary of tho a year, the "aptiontment to be for a period of five yeers: "OP Gibbons to discharge the whole of the duties "without regular a escstance and to provide "an approved enbelitute for his absences on "holiday orin care of erctiness".
agreed to.
The bour agreed thereto
hetterfrom
The following letter from hives

with engrossment
of the sumender
"Hew Bank Buildings 4
of the Lease of the $3^{2 d} 7 l o o r$ tremuees of No 3. Lombard street to che scottish
Provident
hstitution Building limited.
in, Old fewry. (66:2)
ind onto be t tara
'Blat Ser,
"Bombard Street Premises.
Referring to our letter to ron of the $2 r^{2}$ nChmo, we now enclose an engrossment of the "Surrender to the deatlich loovient Institution "Buildings hid $^{\text {B }}$ of the $3^{-d}$ tor hemices of No 3 'Lombard Street at precent held under a Lease "dated the 18 ch Veto ber, 1918 , at a sent of 21.300 per ammon The form of surrender has been approved byes on behalf of tho Bank, and wo
$\therefore 3^{x}$ October 1a29
"can adore that it is in a forme proper to be sealed by the Bank
"We shall be glad ad if you will
arrange for the sealing of the enclosed document and its return tousun due course. "We are, deal dar. yours faithfully.
"Heshfields, jeecerturnes.
the Secretary
Bank of bugland.
bb.

The bour approved there of and
Ordered
That the document an question be sealed wi th the common deal of the Bank.

EL Winfield, a Woman Clerk, had leave at her request toque the service of tho Bank as from the 3 ec Detober.
Qu ser ser

## Abourt of Dirctors al the Bank

 ancthursday. the $10^{4 /}$ Cctober 1929. Present :the Ro. Now montagw bollet teomen, DSO Governor dir brnest Inusgrave tarvey, KB6 Defuly Goocrnot
dir alaw barrett anderson
Ser Bane Shillott Blackett, Lord cullew of astibonme me
der landres hac Buncare
albere bharles bla dotono, bsq.
Kenneth bouken, 6 oq.
Gdwa ra charles brenfelle berqu Me
Ghavles focelyru tambro, 6eq. bel fionel Stereny Sanburl/: Ser hobert molesworth Kinderstey
The How Roland Dualey Kitsont
beal fubbock, beq. derlotu loodon haume, Baid. Robert hydeton Newman, by
Gdward Rober t leacock. Geg. Surforeati Charles Stamti'sE t Yiant Cyul Zantho, ÉGg thenry alexander Juotter, Éaq lobert Wallace. $6 \times 4$
Walle. Kennedy Whighom/
and

Arthur Whitworth, 6ss

The procedings of the last bourt wereread.

The Weetly Datement of Diccounts and adoanced granted to Bell Boters, re, wastead.

Bank of England Archive (G4/152)

- $0^{n}$ october ia sa

Ordered
Oncherecomendation of the Governor
Bant votes
That AIs he paid for end y Bant
lost, ic. noceslostre as detailed in the Governors
Declaration Book: the vouchers relating thereto having been examined and security given to in aeminity the Bant
mss Voter retorted that following on the OLder of the last boult the Common deal was affeeed that day un the presence of in' Kiloow, her bordon have and himself to the Engrossment of the serin der of the tease of the $3^{\text {rd }}$ Jor Mimeses of No. to mbard sheet, to the Seethatu hovident Institution Buildings Limited.

The Defuly Governor reported that in pursuance of Rule XIV of the Rules and Orders for Certs he had on the s"metant ditmiesed A Jacobs, a $2^{\text {nd }}$ Class lent in the Dividend Pay Office, for having thad dealings with professional moneylenders

Remark of he staff Committee recon- Committee having been read--mending that 10* Antis, a /tells
Cental the wester 'Report to the Commethe of Sreacury for Branch, be dismissed "Submission to the bound of Directors the service of the Bank
$10^{2}$ Oetoberiaza
"That they have considered thecae of "Wok Curtis, a let Class Clerk at the western "Branch, who was ensfended by the Sefuly "Governor on the $H^{\prime \prime}$ instant for being a brent 'without le ave.
"The Committee had before chem a "memorandum from the Puncipal of the "Branch Banksoffece stating that a shortage "of K $^{300}$ had been deceovered when the $\operatorname{Cas} h$ "was taken in the ordinary course on the "evening of the jots September.
"Curtis, to whom suspicion was "attached, absented himself without le ave on "che "thenstant and his relatives were unable "to obtain amy information as to what had "become of him.

The presented himself at the Branch this "moment and made a full confection of the "theft, his relatives have ma de an offer to 'rembunse the Bant but the Committee were "a greed that mstructions to prosecute should "be sine forthurth.
"It was further agreed to recommend "that he be decmucced the cere of the Bank "as from the dale of his cuspenseon, the $4^{*}$ instant "Ene. Sta very " october 1929"

The bour agreed thereto

Is Paterson, a woman clerk, had lea o at her request to quit the served of the Bank as from the $8^{2}$ November.

Rus
sur
Abourt of Dinctorsat the Bank
on Thursday, the $7^{\text {ch }}$ October 1929
Presunt:-

The RoAtor tnonlagu bollet thormare ASO Governor Ser Énest huegrave Maroed, KSE. Defuty Governor

SerBadil Shillalt Blackett aebert bha rles bladstone ice gesp Kenneth Gouchen, 6 sq Edward bharles bienfelle, laq, MP bhar les boulyn bambro, bsq. bol fioncl Benrytianbury, Cn $G$ the thon Soland Dudley Titson beeal fubbock, Esq.
derfon Gordon hairne
hobert Lyditon hewmans
Gdward hobert Recock, EqQ
The ton Alexander Shaw
Aerfosiah bharles stam/Qior
Ytank Cyrib jiarts, bsq.
benry alexander Thotteribay Robert Wallace, beq.

The procee dings of the last bount were read

The Weekly Statement of Discounts and Adoances granted to Bill Brokers, re was read.
$17^{2}$ October 1929.

Bank holes
lost, ic holes lost, re, asdetailed in the boocrnors declaration Book; the vouchers relating the ret having been examined and ceeurity given to indemnify the Bank.
a Report from the Commuter of Daily Waiting was read stating that they had audited the Securities in the Treasury contained in drawers Mos 18 and $42^{\text {a }}$ and had found the cad Securities in the s afo custody of the Chief Castires.
minute of che committee of treasury having been readstealury recommending the granting of a pension.

Committee of Dreacury, 16 th OCtober. 1929
"It was a grectiorecommend to the court of "Prectors that In 6. St Poole, Puncepial of the Dwacend "Pay Office, who will elton the age of bs years on the $18^{k}$ mstant be granted during Measure and in accord ane with the scale a Pencoon of $2^{11125: 3:-~}$ a year as form thu $19^{\text {k }}$ instant include of which Che proposes to commentertizs $3^{\circ}$.- for a Cash Payment of 21.007:19:2.
17. Veto be 1929
 2reshfields, Leer , tuning with agreement
betiveen tho lector and Churchwardens of the Church of St. Lu Ae, Oed Stem and the Ban, as to the access of light to further new windows over--looking the Burying Ground at st Luke's.
"Bearsir,
with you yesterday, wereceved from che "Seeretaris' Offer the engrossment of the "Agreement as to the furthernew windows overlooking the Burying Ground.

The following belle, from heed er Irectifields.
"hew Bank Buildengs,
3 B, Old few ry. (6.C.2)
"9" Detober. 1929
$\frac{\text { "At Lutes Burying Ground }}{\text { Referring to our telephone conversation }}$
"The agreement has been amen ted "following upon the information que to us by "the dolveitors acting for the lector and
"Churctivat dens of do dukes that they have now "deceroced that one of the Churchwardens "Lamely to Litmus had resigned and the bleegoon "had been appointed in hus place. A further "engrossment has been prepared, and the "wenow enclose for sealing by the $B$ an $A$, "and we can advise that this document is ur "a form proper to be to sealed.
"Wowed yourveace arran ge for the ' Agreement to be sealed and returned to us "together with the beesunt of the cha ged of 'the Solicitors acting for che lector and - Chuchwardectwhet we sent yow on che "Itinsca.t

We are, dear Sir.
fours arichyully.
"Freshfuelds Leeke themes
The Stuncipal Supervisor:
it. Lutes shunting for ks.
The boult approved there of and
Ordered
That the doenment in question be
sealed with the Common Seal of the Bank Ref sur

Bank of England Archive (G4/152)

A Court of Diredors at the Bank
on Thursday, the 24" Detiober 1929.

Present -
The Ri: Hon Montagu Collet Norman, D.s.O., Cperernor. Sir Ernest Musqrave Harvey, K.B.E. Depuli, Governor.
 Lord cullen of Ashbourne, noe Cecil Lubbock, Esq. Sin Andrew Race Duncan. Robert Lydslon Nentman, Esq. alert charles quadstone, Esq. Edward Robert Peacock, Esq. Kenneth Eoschen, Esq. The ton alexander shaw. Edward Charles Erenfell, Esq.m.p Frank Cyril Jiarks, Esq. Charles Jocelyn Hambro, Esq. Hemp Alexander Trotter, Esq. Col Lionel Hemp Hantury. Ama. Robert Wallace, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, tc., was read.
$24^{\text {mi }}$ October 1929.
Ordered

On the recommendation of the Governor

That flo be paid for a Bank Note
RUI. beheved to have been test tet, as detailed in the Governor's Declaration Book; the vouchers relating hereto having been examined and securitiq given to indemnify the Bank.

The Deputy Governor reported the suspension on the $21^{\text {ot mstiant of M.R. Dealtiry. }}$ an Auxiliary Male Clerk, for being absent without leave.

The Deputy Governor reported the appointment of 16 Probationary Male Clerks and one Probationary Woman Clerk.

Mr -Newman reported mat following on The Order of the last Court the Common Seal was affixed that day in the presence of Colonel Hantring, Sir Gordon Nairne and hinseff to an Agreement between the Rector and Churchwardens of the Church of St. Luke, old Street, and the Bank as to access of ligule to further new windows overlooking the Burping Ground at Si Luke's.

Minulic of the Staff Committee necomumendina appointments etc.

The following Minute of the Staff Committee hauling been submitted:-

141

24 October, 1929

> Staff Committee,
> $21^{\text {nt }}$ October, 1929.
"It was agreed to make the following recommendations to the Committee of Treasury "for submission to the cont of Directors-

- That the following appointments he "made, vizt:-
- In the Dividend Pay, Office
Jo fill the vacancy caused by the -retirement of $\varepsilon H$. Poole -
"H.B.C. ycomans, an Assistant chief.
Cashier, to he Principal, with
"He Salary attaching to the "position.
"In the Cashier's Department
"E HD Skminer, a Senior Clerk in the chief Cashiers office, to he a - Pancipal, with tine salary of " $£ 1200$ attaching to the "position.


## In the Treasury

- Io fill the vacancy caused by the "retirement of 7. J. Plumes -
"E a Gardner, a Sit. Cashier to be " a Cashier.
- F. Me kay, a senior clerk at the - Liverpool Branch to be a - Sub. Cashier.

> at the Law Counts Branch Consequent on the deakin of $q$ W.R. upper
> "the Depuliy Cher Clerk -
> G.V. Robinson, Superintendent, to we Depulif "Chief Clerk withe the Salary of $\$ 800$ per a.mum attaching " Io the poor.
> "William Aten, Senior clerk, to be a - Superintendent.
> Stalker warrant, a $1^{0 t}$ Class clerk, to " be a Senior clerk.

## That $M^{2}$ I. $\varepsilon$ Boseawen, the Agent

 " at the Western Branch, who will attain " The age of 65 years on the $18^{\text {m }}$ December "next and who has completed more man " 34 years in the employment of the Bank " he qranted a special Pension of $£ 1.850$ a - year from the $19^{\text {m }}$ December inclusive." That consequent on the vacancies
"Which will result from Mr Boscawen's "retirement the following appointments be " made, vizt :-
"H.B. Howe, Sut-Agent, to be Agent with
"the salary of $£ 2.500$ per annum
"attaching to the pot
IE. Knollys, Sub Agent at Manchester.

- to be Sub-Aqent with the
" Salary of $f^{\prime}, 250$ per annul attaching to the post and a Personal" Salary of $£ 150$ per annum

At in e Manchester Branch
Consequent on the transter of $M^{2}$
"Knolls to the Western Branch -

$$
\begin{aligned}
& \text { "RY.N. W.aqiis, assistant secretary, to be } \\
& \text {-Sut-Agent with mine salary } \\
& \text { of } £_{1,250} \text { attaching to the } \\
& \text { "post. }
\end{aligned}
$$

"The above three appointments to "take effect $a s$ on the $19^{\text {in }}$ December next.

Consequent on the coming
"retirement of $C$ © Piston, the Chief clerk of "the Brimniqham Branch -
$\frac{\text { At the Birmingham Branch }}{\text { oM. Beale-Brorone, Superintendent, to }}$ "he Chief Clerk with the
"Salary of $£ 900$ per annum
" attiachina to the post.
" Maurice Miles. a pt Class clerk (Star),
"to be Superintendent.

- These apponitments to take effect as 'on line $2^{\text {nd }}$ November next.
"The Committee had before linem the "Reports upon seven Probationary Women Clerks - appointed on the $12^{\text {m }}$ October 1927 who are "due for appointment is tie Permanent stiaft - The Reports upon these clerks are "satisfactory and linen have been passed by - The Medical offices as eligible for the "Bank. The Committee inerefore recommend "Init lien be appointed to the Permanent - Staff of the Bank. in accordance with "He Requlations in force -

From the is in October 1929 .
Edna Goon Smith
Phyllis Irene Dawkins
Charlotte Beryl Skipwiti Parker
Irene Lilian Clarkson
" Alison Elizatetio Plume " Aquas Mande Samistrny.

E It Hanker:
Bank of England Archive (G4/152)
$24^{\text {hin }}$ October, 1929
agreed to.

Minute of this committee of Treasury recommending
the granting
of a Pension.
Committee of Jreasump.

$$
23^{\text {rd }} \text { October. } 1929 \text {. }
$$

"The Committee had before item a

- letter from 7.B. Kempe. Deputio Principal in
" He in-Jellers office. requesting permission
" To retire from the service on the $13^{\text {his }}$ Gamay
" next, when the will attian the age of bo
"years, and it was agreed. to recommend
" Io the Court of Driectors hat Kempe's
"resignation he accepted and hat he be " granted during pleasure and in accordance
" with the scale a Pension of $£ 518: 14: 4$ a year from the $14^{\text {m }}$ mammary 1930 inclusive:

Agreed to.

Permission was granted to $\mu^{2}$ Jiarks to beaDriection of the Schröder Executor \& Trustee Company Limited. arp

Bank of England Archive (G4/152)

A Court of Drectors at the Bank on Ihuraday, the $31^{\text {at }}$ Oetober 1929.

Present :-
The Re. Hen Montagn Collet Norman, Dso, Gpermor. Sir Enmest Musqrave Hawer, K.B.E., Deputy Governor.

Sin Alan Ganeth Anderson, k.B.E. Singohm Gordon Nainne, Bart, Sir Basit Phillott Blackett, kcB, kcsi, Robert dydston Newmant, Eaq. Lord Cintien of Ashbowne, K.B.E Edwand Robent Pcacock, Eoq. albeti charles Gpadstione, Esq. The Hon alexandes Shaw. Kennetio Goschen, Esq. Sngraiah Charles Stamp, G B.E. Edwand Charkes Girenfll, Esq,, M.p. Jrank Exil Jiarks, Eoq. charles focelyn Hambo, Eoq. Hemy alexander Jroller, Soq. Col. Lionel Hendy Hanbuny, c.m. G. Robert wallace, Esq. The Jton. Roland Dudlenv Kitson, Cecil dubbock. Eoq. and Walter Kemiedy whiguam, Soq.

The proceeding of the last Court were nead.

The Weekty Statement of Siscounts and Advances grantied io Bill Brokers, ro, was read.

3120 October, 1929 .
It was proposed by the Governor
That the Rale of Discount on Bills not having more than 95 days to rum be reduced from $6 \frac{1}{2}$ io 6 per cent

Pegs. And the Question hewing been put thereon

The same was carried.

Ordered

On the recommendation of tire Governor

Bank Notes lost, re. Notes lost, tc, as detailed in the Governors Declaration Book; the vouchers relating thereto hound been examined and security given to indemnify the Bank.
a Report from $M=$ Shaw was read stating that he had taken in the out Cash on the $2 b^{\text {tin instant and had found it right. }}$

A Report from Mr Kitson was laid before the Court stating nat he had audited the accounts of the Plymouth Branch and had found them correct.

Report of the Staff committee on the accountant's and Cashier's Departments, $r$.

The following Report of the staff Committee having been submitted -

- The Staff Committee
"Report io the Committee of Treasury for submission to the Court of Driectiors "That


## 147

$31^{36}$ Octioken, 1929 . "Pminapals of the various Offices in the " Accountants and Cashier's Departments and the Superintendent of Women Clerks. "all of whom reported tavomably on the conduct and attendance of the clerks - generally and on the execution of the " lousiness during the Quarter. "The deficiencies in the Cash "dinma the period at Head Office - amoculed to $£ 12: 19:-$ and the monera over to $£ s: 2: b$. making a net loss of over to $£ 5: 2: 6$, makuma a her "amounted to $£ 16: 5: 1$ and the money over "to $£ 6: 9: 11$, making a net loss of $\not \approx 9: 15: 2$. Pursuant io an Order of Cont
15 me December 1870 , the Committee
Boscawen, Agent at the Western
and Vincent George Biscoe, a Pursuant is an Order of Cont
" of the 15 me December 1870 , the Committee
" have further to report that Jownshend
" Evelyn Boscawen, Agent at the Western
"Branch, and Vincent George Biscoe, a Pursuant is an Order of Count
" of the 15 mo December 1870 , the Committee
" have further to report that. Jownshend
" Evelyn Boscawen, Agent at the Western
"Branch, and Vincent George Biscoe, a Pursuant is an Order of Cant
of the 15 me December $187^{\circ}$. The Committee
have further to report that Jownshend
Evelyn Boscawen, Agent at the Western
Branch, and Vincent George Biscoe, a Branch, and Vincent George Biscoe, a Cashier, will attain the age of bs years on the $18^{\text {in }}$ and $27^{\text {min }}$ December respectively.
$28^{\text {mi }}$ October, $19=9$.

> Cecil Lubbock."
approved.
"That they have examined the
$31^{25}$ October, 929 A Report from 12 wallace was read stating that he had andited the Securities at the Law Courts Branch comprised in Sections Nos. 7 and 19, and had found the said Secmities in the sate custody of the Agent.
Quant

Bank of England Archive (G4/152)

A Court of Directors at the Bank
on Thursday, the $7^{\text {bin }}$ Nevember 1929.

Present:-
The Re for Montaqu Collet Norman. D.SO., Governor. Sir Ernest Musqrave Harven, K. BE., Depulip Governor
 Lord culten of ashboume, א.B.E. Cecil hubroek, Soq. Sir andraw Rae Dmean.

Sn gohm Gordon Naine, Bari. alvert Charles Giadstime, Esq Robent Ludsion Newman, Esq. Kennetir Gooshen, Soq. Elward Robert Peacock, Esq. Edward enartes Gienfell, Esq. M.P. Jrank Cyril Jiarks, ioq. charles gocelyn trambro, Soq. Robert wallace, Seq. Col hionel Jtemy Hanhiny, C.M.G. Wacter Kennedy, Whiqhame, Eaq Sin Robert Molesworth Kindersky, G.B.E. Artiom whitwonth, Eoq.

The proceedings of the last Court were read.

The Weekty Statement of Briscounts and Adranas qranted to Bill Brokers, se., was read.
$7^{\text {th }}$ November, 1929
a Bank Note lost. believed to have been loot, as detailed in the Governor' Declaration Book; the vouchers relating thereto having been examined and securitif given to indemnify the Bank.

Reports from M M Kitson were laid before
The Court stating that he had audited the
Reports from M M Kitson were laid before
The Court stating that he had audited the Accounts at the Western and haw Courts Branches and thad found them correct.

Report of tine anodic. committee on audits taken by the audit Department between the $14^{\text {sin }}$ Onquat andine $18^{\text {th }}$ october, 1929 .

Ordered
On the recommendation of the Governor
That $f s$ be paid for a Bank Note

Con Audit Committee having been submitted-
"The Audit Committee
"Report to the Committee of Treasury for "submission to the Cont of Directions
"That then have had before them the "Reports on Audits taken by the Audit
"Department between the 14 5 is Anquat and the "18: October 1929, under written instructions "from one of the Governors.
"These Audits, which included that "of the Law Court i Branch, are enumerated in " the accompanying list.

- EM Harvew.
"312l October, 1929 "
approved.

The Court approved there of.
$7^{\text {th }}$ November, 1929 of Ireasury havnin heen read -

Minule of the commitice of Jreasumy as to arranaements for nclicring the Governors of exlia work thrown upon inem los the iluness of the Complioller.

Bank of England Archive (G4/152)

A Court of Directors at the Bank.
on Jhursday, the $14^{\text {mi }}$ Norember, 1929 .

Present:-

The Ri Hon Mondaqu Collet Nomman, D.S.O., Greremer. Sir Erncsi Musqrave Harvey, K.B.E., Depuli Govemar.

Sin Basil Pmllloti Blackett, N.C.B, re.s.s. The How, Roland Dudlew kitson, D. so., m . George Macantay Booth. Esq. Cecil hublock, Eoq.
Lord cutten of Ashbourne, K. B.E. Sin fohm Gordon Nairne, Bart. Sin Anorew Rac Dumean. Robert dydstion Nenoman. Eoq. quert charles gladstione, Eoq. Edwand Rovert Peacock, Exq. Kennetin Goschen, Soq. Jrank Curil Jiarks, Soq. Edward Charles Eirentell, Esq. M.P. Henyy Alexander Jroker, Esq. Col hionel Henty Hanloung, C.M.G. Wallier Kennedy Whigham, soq. Sin Robert Moleworm. Kinderoley, Arthur Whitwonth, Eoq. a $B . \epsilon$.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, tc., was read.
$14^{\text {th }}$ November, $1 a_{2} 9$
The Deputi Governor reported the appointment of a Probationary Woman Clerk.

Report of Governor having ten sulfuring Report of Deputy the Depulif Governor on the annual audit. The Deputi Governor,
"Reports to the Count of Directors
-That the Committee appointed to take "the Annual audit have audited the London
" Discounted Bills, Bills purchased and
"Commercial Bills o/ a saone Department held in the Bull office and in the Securities Vault "as on the evening of the $7^{\text {bin }}$ instant, and ". have certified that the tolial agreed with the " amount with which tine accounts of "Bills Discounted" and "Bills Purchased" were charged "What day in the chief accountants ledger: the "total of Commercial Bills held ola Issue Department agreed with the records in the "Chief Accountants' Department.

That there were no amounts advanced -in the Discount Office against Bills or "Securities, as on the evening of the $9^{\text {ni }}$ instant.

That they have agreed the chief "Cashier's statement of the amount of Bullion in the possession of the Bant on the $111^{\text {mi s }}$ instant with the figures supplied ty the chief accountant, and have obtained a "certificate of the amount of gold held by the "Mint on behalf of the Bank of England.
"That they have satisfied themselves "as far as possible and subject to further
$14^{\text {in }}$ Noremiles, 1929
"examination in full detail by the Audit
"Department mat the Securities belonging
"to the Bank nieludina those held against
" Advances or acquired in connection with "unpaid advances, inose held on account " of the Samaritan Fund and mise deposited "by Agents and Sut-agents on fidelity "account were all in the sate custody of "He Chick. Cashier: also that they have - Compared tine Chief Cashiers statement "of the amounts of the various inscribed "Stocks standing in the name of the "Governor and Company of the Bank of " England en of liveir Officials with the - Stock Ledgers and have found diem "right ; and have seen Certificates, etc. - for lie amomis of Stock so standing - inscribed inseqived elsewhere.
"That lien have examined the - Notes and coin in tine custody of the "Chief cashier, and have found them right.
"Certificates for the following as on "tine night of the $122^{\text {in }}$ November have not "yet been seen by the Audit Committee - and will be shewn to them on receipt-

- Deposits in New York.
- Securities in New york,
"Sums held on current account
"in rations Central Banks,
"Certificate for Dollar Commercial
- Bills in New york. held ola
"Issue Department.
"E.M. J-larvey
" $13^{\text {in }}$ November, $19 \geq 9$.
The Court approved there of.
$14^{\text {th }}$ November, 1929
Minute of the Committee of Treasury necomumending the granting of a Pension. Ireasuny having been read -

The following Minute of the Committee of

- Committee of Treasury. $13^{\text {th }}$ November, 1929 .
"The Committee had before them the "case of g. $\mathcal{G}$ Johnson, a ind class clerk in the " Accountant's Department, who has been absent. "from the Bank on account of illness sieve July "1928. Johnson is 41 years of age and has "completed 21 years' service. In the opinion of "The Bank Medical officer he will not be able to "retium to work for several months, if at all, and " is not at present in a fit state of health to " write a letter of resignation. In the circumstances "the Committee agreed to recommend inst "Johnson le granted a Pension during "pleasure and in accordance with the Scale, " of $f 20 b: 5: 4$ a year prom the 15 m instant "inclusive."

Agreed to.

Minute of the Committee of Treasury recommandmy line granting of a Compassionate allowance.

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read -
" Committee of Treasury, " 13 " " November, 19:9.
"The Committee had before them an
"appeal from MisJessie jacobs, the wife of "H.S. Jacobs, formerly a $z^{n d}$ class clerk in
"the Cashier's Department, who was dismissed
"from the service of the Bank on the $8^{\mathrm{m}}$
"October for having had dealings with proksswal " money lenders. Mrs Jacobs staled that her - husband

Letter from Messes treshtields, Leese and Mums with surrender of the Lease of offices on the in yon of $\mathrm{NO}_{3}$ Lombard Sirect
"husband had so tar been unable to obtain "other employment, tint there were no "relatives in a position to assist and that "Hey had no means for the support of "Memsolves and their tree children aged "1, " 8 and 6 years respectively. $i t$ was agreed

- to recommend to the Court hist Mrs Jacobs "He granted, during pleasure, an allowance " of $30^{\mathrm{s}} /$ - a week, logeliner with $10 /-$ a week "for each child while under the age of " 16 years, the continuance of the allowance "to he re-considered in the event of Jacobs" "death or of any material change in the circumstances of the case."

The Court agreed thereto.

The following letter from Messes. Freshfields, Leese \& Mums having been submitted -

New Bank Buildings.
31 Old Gentry, (E.C.2)
" 9 "
"Dear Sir.
Lombard Street Premises
with reference to your confirmation g
"letter 50 us of the $5^{\text {mi }}$ instant, we enclose
"the engrossment of the surrender to the
"Scottish Provident institution Buildings h $^{\text {rd }}$.
" of the Offices on the First floor of Nos
"Lombard street at present held by the "Bank under the Lease dated the - $20^{\circ}$ February, 1919 at a rent of $£ 725$

14"Norenter,1929 "per annum and £50 for cleaning and healing.
The surrender has been approved by us "on lechacf of the Bank, and we can advise mat "it is in a form proper to be sealed by the "Bank.
"We shall be glad if you will arrange "for the sealing of the enclosed document "and is return to no in due course.

We are, dear Sir, yours tailintully,

Treshticlas, Reese and Mums
The Secretary.
"Bank of England.
"E.c."

Approved.

Minute of the committee of Jequardy io tin regard to tine selection of Governors for the ensuing year.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury, 13 5 November, 1929.
"The Committer considered the "question of the selection of Governors for The ensuing year and it was agreed to - recommend to the Court that the "Governor and the Deputing Governor

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                                    he invited
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Bank of England Archive (G4/152)
$14^{\text {th }}$ Noventer, 1929 .

- be invited to continue to serve in their "respective offices for a turtiner year."

It was thereupon proposed th at The Ri. Hon. Montagu Collet Norman, D.So, he recommended to the Proprietors for Governor for the ensuing year and the some having been submitted to the Ballot was carried.

It was further proposed that $\operatorname{Sin}$ Ernest Musqrave Harvey, K.B.E., he recommended to the Proprietors for Deputy Governor for the ensuing year and the same having been submitted to the Ballot was also carried.
pul.

A Court of Directors at the Bank.
on Thursday, the $21^{-x}$ November, 1929.
Present :-
The Ri. Hon. Montagu Collet Norman, D.S.O., Governor. Sir Ernest Musqrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart addis,k.c.m.a. Cecildubbock, Esq.
Sin Basil Phillott Blackett, k.e.s,kc.si. Sin John Gordon Nairme, Bart. George Macaulay, Booth, Esq. Edward Robert Peacock, Esq. Lord Cullen of Aohtowne, K.B.E. The Hon. Alexander Shaw. Sir Andrew Rae Duncan. Sin Josiah Charles Stamp, A. BE. albert charles gladstone, Esq. Kenneth Groschen, Esq. Henry alexander Irettier. Esq. Edward Charles Eventell, Esq, Mp. Antinur Whitiworth, Esq.

The proceedings of the last court were read.

It was proposed by the Governor,
That the Rate of Discount on Bills not having more than $9^{5}$ dap to rum be reduced from $b$ to $5 \frac{1}{2}$ per cent
$21^{2 \mathrm{~L}}$ November, 1929.
And the Question beng put thereon 2
The same was carried.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, $+c$., was read.

Sir Gordon Nairme reported that following on the Order of the last Court the Common Seal was affixed that day in the presence of $M^{3}$ kitson. Sir Andrew Duncan and himself to the Surrender of Offices on the first floor at No. 3 Lombard street.

Report of the Committee on St. Luke's on tine Amman Reports on the Clerical staff at st Luke. Committice on St Luke's having been read"The Committee on SI Luke's

Report to the Committee of Treasury "for submission to the Court of Directors
"That they have considered the - Annual Reports on the Administrative "Staff of the Principal Supervisor's office - and the Printing section and found - tier satisfactions.
a. Whitiwarth.
" $15^{\text {m }}$ November, 1929.
approved.
The Court approved Enere of.
$21^{2+}$ November, 1929. Advances and Discounts having been read-

Thule of the committer on advances and
Discounts necommendma that the facilities granted to cation customers in regard to advances. re. le renewed for a furtive year.

The following Minute of the Committee on
"Committee on advances and Discounts,
-145 November, 1929.
"It was agreed to recommend to
"the Committee of Jreasury for submission to "the Court of Directors that, with regard to "The acceptance of customers' cheques against "delivery of Securities upon the repayment of " An advance or as cover during an "exchange of Securities, the faculties "afforded by the Order of Count of the $18^{\mathrm{m}}$ "October 1928 be renewed to the following "customers for a year, rife:-
"For an amount hot exceeding
"Jones and Brown

- Nalinan and Rosselli Cia R. Dewhurst Lid "Lloyd and Norbury

$$
\begin{aligned}
& \neq 500,000 \\
& £ 250,000 \\
& £ 200,000 \\
& £ 250,000
\end{aligned}
$$

E.c. Cientell."

The Court agreed thereto.

The following Minute of the Stiff Committee having been submitted-

- Staff Committee
" $18^{\text {th }}$ November, $1 q \geqslant 9$.
"It was agreed to make the "following recommendations to the
$212 t$ November, 1929 .
- Committed of Treasury for submission to "the court of Directors:-
"That the follouring appointments "le made
"In the Accountants Bepartiment "consequent on the retirement of EC. 7 "Beasley, a superintendent
"Donald Fraser, a Senior Clerk, to be a Supermíndent.
"Be Fix, a pl class clerk, to be a "Senior Clerk.
"At the Plumowh Branch to fill the "vacancy consequent on the death of "M" A.B.H. Jackson $\qquad$
"G. Fart White, Deputy Principal in
- The Private Drawing Office.
"to be Agent with the
"salary of $£ 1,600$ a wear "attaching to the position.
- At the Liverpool Branch consequent con the promotion of F.C MCKay to a "Sub. Cashiership in the Treasury
"C. H Berry, a rel class clerk. (Star). "to be a Senior clerk.
" At the Manchester Branch -
"H.J O'Neil 4 in class clerks in the "and Cashier's Department "S.C. Hodgson and Branches, to be " 4 in class Clerks
- attached to the Branch.
"In the Audit Department.
"To meet the extra work entailed
"by the examination and destruction of "spoils - chiefly $£_{1}$ and $5^{5} / \mathrm{F}$ Bank Notes - at "St Luke's, the number of fixed clerks to "he increased from 8 to 10 by the appointment " of 2 additional 3 rd Class clerks.
'The Committee considered the case " of M.R Deactrip, an auxiliary Male Clerk, "Who was suspended by the Deputing "Governor on the $21^{2 t}$ October for bema "absent without leave. Dealtiq was aching "as Assistant to the General Welfare
- Orqamiser and deficiencies in the "accounts of the sports Cut and certain " Staff Funds, amounting in the aggregate " To £139:7:3, have smice been discovered; his "present address is unknown tut a letter "has been received written from his mothers "address confessing to the defalcations and "begging for clemency.

It was agreed to recommend "that Deattry be dismissed from the Service "and that the amount of the defalcations "he made good by the Bank.

The Committee had before inem - The Reports upon 8 Probationary Women - Clerks who are due for appointment to " he Permanent Staff, rizt:" 6 appointed on the 28 O- October 1927 1 Not November 19:7 - 1 16. November 1927. The Reports upon these Clacks are satiofactiong and then have been passed by the Medical Offices as eligible for the Bank. The Committee therefore recommend mat then be "appointed to the Permanent staff of the - Bank from the dates specified m

## 165

$21^{121}$ Morales, 1929 .

Agreed to.

Letter from
Messrc. Heshfields, Lease \& Mums with agreement bel ween the Bank and the National
Prormeial Bank. Led., Princes st., as to righto of wight and ain.
"accordance with the Requlations
"in force $\qquad$

$$
\begin{aligned}
& \text { From the } 28^{\text {h }} \text { October 1929. } \\
& \text { "Margaret Marshall } \\
& \text { - Patricia johnson } \\
& \text { - Frances Mary Hume } \\
& \text { - Lilian Marqarette Beisiegel } \\
& \text { Andrew Kathleen Pocock. } \\
& \text { Vera May Seers. } \\
& \text { - From tine plovember 19:9. } \\
& \text { "Barbara Mary. Thorn (Manchester) } \\
& \text { " From the } 16^{\text {ti }} \text { November 1929. } \\
& \text { Vivian Facet Bunion (Manchester) }
\end{aligned}
$$

- E. M. Harvey.

November ,1929."

> The Court agreed thereto.

The following letter from Messes. Freshfields, Leese \& Mans, haw ing been read -

$$
\begin{aligned}
& \text { New Bank Building, } \\
& \text { " 31. Old Jewry, (E.c.2) } \\
& \text { "19m November, 19 \&q. }
\end{aligned}
$$

- Dear Sir,


## Bank. Rebuilding.

- We enclose the engrossment of "An Agreement between the Bank and " The National Provincial Bank L"., with "regard to the rights of light and "air in connection with the rebuilding " both of the Bank and the National - Provincial Bank premises No. 2 Princes St.

21) Norember,1929
"to those which have already been entered "into by the Bank with the alliance - Assurance Company and the Midland "Bank Lid, and provides that the Bank " and the National Prornicial Bank are to " We at libertif each to erect men new building in accordance with the plan and specification attached to the - agreement. Mr Trout has prepared these " drawing o and has agreed From with " The National Provincial Bank's Architect. "We can advise that the enclosed " document is in a form proper to le - sealed by the Bank. In this case "each of the parties pay their own "Costs. We shall he glad if yon will "have the Agreement sealed and then "return it to us for completion.

$$
\begin{aligned}
& \text { We are, dear } S \text { in. } \\
& \text { "yours faithfully. }
\end{aligned}
$$

Freshfields, Leese \& Munns.
"The Secretary.
Bank of England."

The Count approved mere of and Ordered

That the document in question be sealed with the Common Seal of the Bank.
MM Wilson, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 18 k December.

Bank of England Archive (G4/152)
A Court of Directors al the Bank
on Thursday, the 28 November, 1929 .

Present:-
Sir Ernest Musqrave Harvey, K.B.E., Deputy Governor.
Sin Charles Stewart Odis, K.c.m.a. Sin Robert Moleoworth Kunderstery. Si Basil Phithott Blackett, kc B, Cecil Lubbock, Eq George Macaulay Booth, Esq. Si john Cordon Nairme. Bart: Lord Cullen of Ashtourme, K.B.E. Robert dydston Newman, Esq. Si Andrew Rae Duncan. Edward Robert Peacock, Soon. albert charles Gladstone, Eoq. The hon alexander Shaw Kenneth quochen, Eoq. Hemp alexander Trotter, Sop. Edward Charles Crentell, so. M. P. Walter Kennedy Whiquam, Sop. charles Jocelyn Mambo. Esq. arthur Whitiworth, Seq.

The proceedings of the last Count were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, re. was read.

28 november, 192a
Mr Booth reported inst following on the Order of hast Court the Common Seal was affixed that day in the presence of $\operatorname{sir}$ Gordon Nairn. Sir Andrew Duncan and himself to an Agnement between the Bank and the National Provincial Bank Limited, Princes street, as to rights of light and air.

A Report from the Committee of Daily Waiting was read stating inst bey had audited the Discounted Bills held in the Bill Office maturing on the $27^{5}$ and $30^{5}$ November and the $12^{\mathrm{F}}$ December and had satisfied themselves that the said Bills were in the safe custody of the Principal of the Bill office.

A Report from $\mathcal{M}$ = Whitwonth was read stating that he had audited the Securities at the Western Branch comprised in Sections Nos. 8 and 14 and had found the said Securities in the safe custody of the Agent.

A Report from Mr Goschen was read stating that he had liken in the Out Cash on the sind instant and had found it right.

Minute of the commitice of
Treasury in regard to the
securities
Management
Trust Limited.
The following Minute of the Committee of Ircasury having been read-
"Committee of Jreasuruv, $27^{\text {in }}$ November, 1929 .

- It was agreed to recommend to "the Court of Directors-
"(1) That

28\% November, 1919
"(1) That the following Securities he placed "At the disposal of the Securities Management "Irust Limited, vize -

Book Value
" $2,000,000$ Fully Pard 5 ter cent.

- Preference shares of $f_{1}$ each of the
- International Power and Paper

Company of Newfoundland Limited.

$$
2,554,653: 15: 9
$$

"£4,700,000 Fully Paid "B" Ordinary
"Shares of $10 / \mathrm{s}$ each of $\sin$ WIG.
"Armistiona Whitworth + Co. Led. $2,2,350,000:-$
" 1725.000 Fully Paid 7 per cent.

- 1 Mortgage Debenture stock
" of Messes William Beardmore
- Co. Lid.
$\neq 710,500:-$
and that the Book value of inese
- Securities be added to the Nominal
- Value $(\neq 1,000)$ of the Shares of the
- Securities Management Joust in the "Books of the Bank.
"(2) That a sum of $£ 1,000,000$ be paid to The Securities Management Joust to be invested in Liquid Securities to be "held lug them as a reserve: this sum to be writtion off Suspense account No. 1 $m$ the Books of the Bank."

Agreed 5.

Letter from the Gorenor to Mr Frater Dayforstiatina the conditions undo which the Bank are prepared to advance fiso0,000 towards a Scheme of neorganisation of the peassors andknoutes Group.

The Court agreed mereto.

The following letter from the Governor to gr Frater Taylor having been read -

Personal
$26^{\text {min }}$ November, 1929 .

- Dear Mr Taylor.
"For my part, $J$ agree with the report
"yon propose to make to the Pearson a knowles
"Group as stated substantially in your letter of
- The $25^{\text {in }}$ instant: that is to say, if Schröders
"will find $\neq 1,000,000$ to your satisfaction, when
" The Bank will advance $£ 500.000$ to the Trust
- wherewith to subscribe for a junior securitig "under such conditions as may be arranged.
"You will understand inst, as 9 told Major
- Pam, the Bank will require Jreshfields and
- Deloittes to be satisfied as to the arrangements - from ineir respective angles.
"I am sure, too, that you intend in "one way or another to tie up the control "of the new Company effectively, and 9 believe " That Schröders mean somehow to see this " busies trough so far as finding meir - Share of the money is concerned.
"Jtoping wino is sufficient for your purpose - 9 am,
"Yours sincerely.
g. Frater Taylor, Esq."

Approved.

Minute of the committer of Committer of the of Treasury, having been read -
Ineasumy as to,
Meeting of
the Count in
christmas week.

The Court approved thereof.

The following Minute of the Committee

Committee of Treasury, " 27 "r November, 1929.

## 171

$28^{\text {ti }}$ November, 19:9.
agreed 10
"It was agreed to recommend to

- The count of Directors that as Christmas
- Dar falls this wear on Wednesday, and Shursday, The $26^{\text {min }}$ December, is a Bank "Holiday, The Court should meet on
"Inesday, the $24^{\text {min }}$ December, at 11.30 am .

The Court agreed Fivereto.

The resignation of H EP Burns, a $4^{\text {min }}$ Class clerk at the Newcastle-up on-Jyme Branch, was tendered on account of ill-health and accepted as from the 2, ot Jebmary.
ads

Bank of England Archive (G4/152)

A Court of Directors at the Bank.
on Thursday, the $5^{\text {min }}$ December, 19 29 .
Present :-
Sin Ernest Musqrave Harvey, K.B.E., Deputy Governor.
Sir Charles stewart addis, w. M. ar. Cal Lubbock, Esq.
Sir alan Garrett Anderson, א.B.E. Sir form Gordon Naive, Bart. George Macaulay Booth, So. Robert dyoston Newman, Esq. Lord Cutter of Asthbourne, א.s.E. Edward Robert Peacock, Loq. Sir Andine Rec Duncan. The ten. alexander shaw. albert charles gladstone. Sop. Sir josiah Charles Stamp, G.B.E. Kemmetir Goochen, Esq. Hemp alexander Jolter, Esq. Edward Charles Grentell, Esq., M.P. Robert wallace, so. Charles Jocelyn Mambo, Esq. and Sir Robert Moleoworth. Kidders leer, GaGe Ankuen Whitiwortin, Sop.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, ac was read.
$5^{\text {fin }}$ December, 19:9

Ordered
On the recommendation of the Deputy Governor

Bank Notes lost, $A$.

That $\neq 10$ be paid for Bank Notes lost, dc., as detailed in the Governors Declaration Book; the vouchers relating Thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported that on the $2^{n d}$ instant he suspended $a . m$. Jymemouth, a $4^{\text {in }}$ Class Clerk in the Cashier's Department and Branches, at present lent to the Liverpool Branch, for being absent without leave; also inst on the same date he dismissed W. \&. Buxtion, an assistant attached to the Accountants' Department, for having had dealings with professional moneylenders.

The Deputy Governor reported that he had examined and now brought to the count for payment Messes. Freshfields, Leese a Mums' hill for Law charges for The half year ended the $30^{\text {min }}$ September amounting to $£_{1,0} 5: 12: 5$ and composed of items set forth in the accompanying Abstract.

It was ordered
That the sum of $£ 107^{5: 12: 5}$ be paid to Messes. Freshfields, Reese o Nuns.
$\xi^{\text {th }}$ December, $q=9$.

Minute of tine Committee of Ireasmy recommending the grantima of a pension. Treasury having been read -

The following Minute of the Committee of
"Committer of Ireasuny, "4" December, 1929 .
"The committee had before bim a "Letter from g.B. Green. a Binder at St Luke's
"Printing Works, asking permission to retire "from the service of the Bank. Green is bb "years of age and has completed 22 years" "service.
"It was agreed to recommend to
"The Court hat Given's resignation be " accepted and that he be granted. during - pleasure and in accordance with the scale.
" a Pension of $£ 79: 11: 4$ a year poon the " $1^{\text {pt }}$ January 1930 inclusive."

Agreed to. The Court agreed imereto.

Within reference to Minutes of the $25^{\text {in }}$ October 1928 the Deputy Governor informed the Count that the National Bank of Roumania wished to renew the Central Bonk credit of $\$ 25,000,000$ in which the Bank are participating to the extent of \$4,500,000.

The Count approved mere of.
R.M.E Le Braun, a Woman Clerk, had leave at her request to quit the service of the Bank as form the $31^{12}$ December. aus. sen

A Court of Directors at the Bank.
on Thursday, the $12^{\text {an }}$ December, 1929.
Present -

Sir Ernest Musqrave Harvey, K. BE., Deputy Governor.

Sin charles Stewart Odis, k..M.a Cecil Lubbock, Eq.
Sin alan Gancti anderson, K Be. Sinforn Gordon Nairne, Bart.
Subasil Thillott Blackett, $K_{k}^{C} \begin{gathered}c \\ c \\ \text { si: } \\ \text { : }\end{gathered}$
Robert Lydslion Newman, Eq George Macaulay Books, Esq. Edward Robert Peacock, Sod. Lord cullen of a shboume, kiBE. The tom. Alexander Shaw. albert charles Gladstone, Loq. Sir Josiah Charles Stamp, G o E Kenneth Goschen, Esq. Henry Qexander Trotter, Esq. Edward charles Ginentell, Esq, M.P. Robert Wallace, Esq. Charles Jocelyn Hambro, Esq. $\operatorname{Sin}$ Robert Moleoworth Kinderoley. Anther Whitworth, $50 q$.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, ic., was read.

It was proposed by the Deputy Governor
That the rate of discount on Bills not having more than 95 days to run be reduced from $5 \frac{1}{2}$ to 5 per cent.

And the Question being put whereon
The same was carried.

Resolved
That this Court desire to place on record their sorrow at the death of their former colleague Sir Cosmo Bonsor, who was for nearly 44 years a Direction of the Bank, and to testify to the strong personal affedion which his unvarying courtesy and Kindness inspired in every Member of the Court.

They wish also to express their sincere sympatiny with Lady Bonsor and the oliver members of the family in the loss they have sustianed.

Ordered
On the recommendation of the Deputing Governor

Bank Note
That $£ 25$ be paid for sundry Bank hook. te. Notes lost, oc., as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

12 ${ }^{\text {min }}$ December, 1929 .
A Report from the Committee of Daily Waiting was read stating Gnat they had audited the Securities in the Ireasury contained in drawers NOS. 47 and 51 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier.

Minute of the Committee of Jieasury recommending lie granting of tiv pensions.

The following Minute of the Committee of Treasury having been read -
" Committee of Ireasury, - 11 的 December, 1929.
"It was agreed to recommend that Pensions be granted during pleasure and - in accordance with the scale to the "following persons employed at St. duke's - Printing works, vizt :-

John Woodgate, a Composition, age bs, " $£ 81: 9: 4$ a year from the $12^{\text {k. }}$
" January next inclusive.
" Artirur Holiday. a Machinist, age 55 , "も102:19:4 a year from the " $1^{\text {pt }}$ famary next inclusive."

Agreed to.
The Court agreed inercto.

EC. Phillips, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 31 rt December.

A Court of Duedors al the Bank, on Thursday, the $19^{\text {n. }}$ December, $19 \geq 9$.

Present:-
Sir Ernest Musqrave Harveq, K.B.E, Deputiq Governon.
Sn charles Stewort addis, K.e.m. The Hon. Rotand Dudleq kutson, Dso, Si Bast Phillotl Blockett, kces. Ceeil Lubbock, ioq. George Macaulay Boothis, Esq. Sigfohm Ciordon Nairine, Bart. Lord Cutten of Ashbourne, KB.E. Edward Robert Peacock, Esq. Sir andrew Rac Duncan. alvert charles Gradotone, Esoq. Hemig alexander Jrotter, Eoq. The Jton. Quexander Shaw. Kennetin Goochen, Eoq. Robert wallace, Soq Edward charles Evenfell, Eso. M. F Kalter Kennest whiqham, Soq. Charles gocelyn Hambro, soq. and Sin Robert Molesworin Kinderoley, GRE Artius Whitworth. Esa,

The proceedings of the Last Court were read.

The Weekly Statement of Discounts and Advances grantied to Bill Brokers, dC., was read.

Ordered

Bank Notes lost, K .

Minute of the Committee of Treasury recommending the granting of tiv pensions.

On the recommendation of the Deputy Governor

That $f 125$ be paid for sundry Bank Notes lost, K., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The following Minute of the Committee of Treasury having been read -
"Committee of Treasury, $18^{\text {mi }}$ December, 1929 .
"It was agreed to recommend to the Court of Directions That Pensions "he granted during pleasure and in "accordance with the scale to the following persons, vizt :-
V. G. Biscoe, a Cashier who will attain
"the age of $b s$ years on the

- $27^{\text {in }}$ instant, $£ 600$ a year
"from the $28^{\text {的 instant inclusive, }}$

1. 7. Jessier, a $1^{2 t}$ Class Clerk in the
"Birl Office who will complete
" 29 years' service on the $14^{\text {in }}$
"March next and has applied
"for permission to retire from
" The service on account of
"ill-health, $£ 317: 6: 8$ a year
"from the $15^{\text {tn }}$ March inclusive:"

The Court agreed thereto.
Permission
$19^{\text {th }}$ December, 1929
Permission was granted to Sir Basil Blackett to join the Board of the IndoEuropean Jeleqraph Company Limited.
arises
Abourt of Dirsctorsat the Bank
orverucsday, the $24^{*}$ December 1929.
lresent:-

Sir Eeneat muograve tharoey, KB. 6 Aepunty Governor
Sir tharles thewart addidma Lerbtur bordorv Name, Bart beorge hracanlay Booth, bso. Roberthydatow Newman beq derandrewh hac Ouncan. Edwardlobert leacock, 6dg albere charles ben dstonling. Kernects bovetien bog The kow Mlexander thaw. Aurfoceatic cha les Stampl Iob. Édwa+d Charles Erenfell, 6eg. Jrank Guil jearths. 6 eq. Charlesfocelywtambro, 6og tenry dexander 2roter, 6eq Ler lobelt moledworth Km derlly. Walter Kennedy Whigham, 6 ag bculfubbock, bso arther whetworth, beg.

1/he frouedings of the last Court were read

The Weckly statement of Diccounts and aaoances granted to Ball Brokers, re, was read
24. December 1929

Ordered
On therecommendation of the Deputy booenor
That $t^{5 s}$ he paid for sundry Bank Notes lustre as detailed in the bovernors bularation Book: the vouchers relating thereto having been examined andeceurity given to indemnify the Ban $K$

Letter from the following belles from the chancellor of the chancellor the bxchequer having bun submilled of the Exchequer applying for advances turing the ensuing Quarter
"reacury Chambers. "Whitehall, sw' "december, 1929

Gentlemen
I' beg to request that you will have the goodness to move your Count to concent to adoance during the ensuing Quarter such amounts as may from time to time be required for the Public deroce at cucturates of interest as from - time to time be agreed.
"Prokace that the advancer shall bo made either on the credit of Ways and beans under "the anthorly of the Consolidated bund act or "Appropuation act, or on the cecurty of treasury Bills, "accordingrasm ay be arranged at the time of each "advance, and that the precise amount required - and the particular securities agounct utrich the - advance shall be made shall be agreed informally - on each occaciow with the Bank, and be notified "officially to the Bank without delay by toarrant "voerthe signature of two fords.
I am.
"Qourspory faithfully,
"he Governor ana Deputy Governor.
"Bank of england".
$24^{x}$ December 1029 agrued to.
humete of the diaff Commetter haoing been submettedreommending aphointments盾o
the Count agreed thereto.

The following humate of che Staff Commetter

$$
\begin{aligned}
& \text { Seaff Commiteer } \\
& 20^{x} \text { vecember } 1929
\end{aligned}
$$

"It wa sagreed to ma ke the following - recommendations to the Committee of heatury "for cutmiscow to the Courd of Directors-
"That chef following appointonents be madeInche chef Casher's offece, to foll the vacaney cauced by the apforntmen of ABC. "Tleomans as Puncipal of the Durdend Pay and "foans office-
"Alecander Stone, Msdistant hincipal in the "Siscound office, to be an -acustant Chef Cachier.
"In the Discount office, to fill the vacancy "canced by the appriatment of alexander Stone "as avcistant Chie/ Castrier-
"Cr.ranks, Chefclert in the Chief Cachuer's "office, to be assistant Prencifal
"Inche Chef Cachiers offrec, consequent on the "ppointment of $\mathbb{N}$ tranks to be che aecistant 'Sneipal in the Disconet office-
"HWR Laverack, second clent, to be chief clesk
"Ca.Gunston.
a deneorclenk, to be Second clert
"Oth Randell.
"E.g Baseter,
"ac Pritchard.
" 15 beale.
a Second Class Clert, to be a Senirt
ai"Clas Clent micho, Io
 cashivis iefartmentand Branchesiant.
"W the fluwate Orawing office, to fill the racancy canced by the afpointment of $b$ Iarr "While as agent at the llymonth Brancts-
"A Each, ocfuty Inmespal in the Cachuer' "Bepartment to be befuty Prmapral

Inv the Cactuers bepastment, concequent on the appointment oft a Gach as befuty Prencifal "in the livate trameng off re-
"Ef.6edred, a Inferintendent to be a Definty "lincifule
"GL.Eands a Lemor Clerk to be a Luferintendent. "IC Sunder, a let Claer Clete to be a Senior Clere
"Inche decountant's bepartment, consequent "ow the reterement of 5OB fames, a Imerpal, "and foten Nrethols, a Luferinterdent-
"A S. Ameth a Sefenty Srencipal to be a Precipal, "1Smmery an acerstant luncipal in cho "Chef aecountant's Correstondence "offece, to te a seputy sruncipal. "Hugh Conder. a Lenvor clerk to be a Superintendend "w. Iibbetts a lot ceass Cleik to be a Senvor ClerR.
"In the Chuef accountants office-
"IN Lane. a $2^{2 d}$ Clasesclert to be a Lenior Clerk
"Inche Chef accountant's Correspondence office
"Le offrey Ballard, a Superintendent to be aw
"Astistant Inncypl (with "power to sign rontine "letters" Jor the chicf "aceruntant").
A. A. aleport.
a Senior Clert on the Chref "accountrat's office, to be "a Luperintendent.

24 . oceember

* Lee Court brinules of to days dale
"That the payment of Charitable "subscriptions by the Branches for the "year 1920 amounting to $\mathrm{k}^{256}$ : 1 H:- he approved as showniut the accomparugng hat.
-The Committee considered the case of am. Jynemonth, a H"clacs clerk in "the Cashier's Department and Branches "working at the fiocrpool Branch, who "was enefiended by the Deputy lovernor "ow the $2^{\text {nd }}$ instant for being absent "without leave. Irvemonth is still absent "and invents of the fact that his conduct "and heforto have been uncatisfa cory it "was agreed to recommend that he be "demised from the service of the Bant
"The Committee also conlidered the "case of the fackeon, widow of the agent at "Shmonth who died on the $8^{*}$. november. "Ins Jackson is financially embarrassed "chiefly owing to the compulsory purchase "of a house at New castle by the late his. "Jackson whew he was appointed Sub-agent in 1920. The cum of 2985 was left on mortgage 'It has not beer procible to find a puschater for the house and there remains a debt of 5510 -owing in respect of the mortgage. "It was agreed to recommend that the ' cum of 500 guineas be paid to his faction "to enable her to discharge the outstanding "debt
"The Committee had before them "the Reports upon eight Inotationary Women "Clerks appointed on the 2 ad december 1927. "who are due for appointenent to the "Permanent ACaf1
"She Reports upon these lets are "Satisfactory and they have been paced by "the medical officer as eligible for the Bank. It "was therefore agreed to recommend that they "be appointed to the Permanent Staff of the "Bant in accordance much the Regulations us "force -
'Ito the ind becemberig29
"Freda fed
"Olio Broughtow tharman
"Muriel Rose abbott
"Evelyn audrey huriam Freeman
"hora Kate morgan
"Kathleen honey
Helen alderman
"margaret force Ballinge (manchester)
"E hr Harvey"
agreed to
hinter of the Committee of of Jreacury having been read-
Jreacuny recommending the granting

The Court agreed thereto submitted

The Quarterly Report of the Staff Commenter on Payments made during the Quarter re was

The following minute of the Committer
"Committer of Treasury. " 24 ' december, 1929
"It was agreed to recommend to the "Court of Erectors that a lencion of $\$ 333$ a year "he granted during/flexture and in accordance "with the sealer from the let January
"inclucivo

2A'bcecmber 1929 agrecesto
minute of che Committer on sc. Lutes recommending tho appointment of an overseer
"inclusive to charles it Round, Overseer of "the Printing Lector, st Luke's Suiting "works"

The Court agreed thereto.

The following hinter of the Committee on St dukes having been read-
"Committer on At fukés. " 20 : oceember, 1929
"St was a greed to recommend to the Committer of Sreacury for enbmiscioin "to the court of rectors that the following "appointment be made-
"Do fill the vacancy canced by the "retirement of C. S. Round, bverecer of the "Punting Section
"Ag marshall, Deputy bverceer to be "Overseer with the Salary "of 2850 a year attaching "to the poet. Do take effect "from tho letfanuary "1930 inclusive.
"A whitworth".
the count agreed thereto.
a Report from herehigham was read staking that he had taken in the Out Coach this day and had found it right.
Res?

A Court of Drectors at the Bank. on Jhursday, the $2^{\text {n* }}$ January. 1930.

Present:-
The Rt How Montagn Collet Norman, DSO. Governor. Sir Ernest Musqrave Harver, K. BE., Deputiy Governar.

Sincharles Siewart addis, k c.m. a. Cecil hutrock, Eaq, Sn Basil Phillolt Blackelt, kc.B., K.c.s.I. Sin fohm Gorden Naine, Bart. George Macantay Booth, Eoq. Robert dyaston Newrman, Esq. Lord Cutten of ashtowne, K.B.E Sir Andrew Race Duncan. Kemmetin Goochen, Soq. Edwand Charles Girenfell. Soq. Edwand Rolent Peacock, Soq. Frank Civit Jiarks, Soq. Hemy, alexander Jrotier. Soq. Roberl Nallace, Esq. Charles gocelun Hambro, soq. Walter Kennedy Whiqham, $\sum_{x}$. Sin Robert Moksworin Kinderoleq, The Hen, Boland ©ndley Kisison, E.

The proceedings of the last Court were mead.

The Weekly Statement of Discountio and Adrances granted to Bill Brokers, 4c., was read.

2"st january, 1930.

Minute of the Committee of Treasury necommendung the granting of a Pension.

The following Minute of the Committee of Ireasury having been read-
"Committee of Treasury, " pr t fammary, 1930.
"The Committee had before them "a Letter prom Miss M.B. A. Peters, an "Auxiliary Woman Clerk, lendering her "resignation from the service of the Bank "on account of ill-healin. Miss Peters "has been absent since the bin May last "And in the opmion of the Bank Medical - officer, it is doubtful whether she will "again he fit to resume work at the "Bank.
"It was agreed to recommend "Ho the Court int Miss Peters"
"resignation be accepted as from the - 313 fanmany and inst she be granted " a Pension of $£ 3 b$ a wear during "pleasure and in accordance with "He scale from the pst February next - inclusive.

Agreed to.
The Court agreed mereto.

The following proposals as to the procedure to he adopted for an Exammation of Candidates for Probationary Male Clerkship hawing been submitted by the Deputiq Governor -
"Proposals as to the conditions to govern an Examination for Probationary derkships in February 1930 .
"Number of vacancies to be tilled

- Estimated number of Candidates required to fill these vacancies

39. 

"Candidates already interviewed "and accepted
"Candidates required
"Jo supply inese Candidates it is "suggested -
" (1) Shat the Governors be each entilited to "put forward live Candidates and each "Director be entitled to put forward one "Candidate.
"(2) That every Candidate be first interviewed "By the secretary who will then inform
"The Direction concerned as to the suitability "of his Candidate.
"(3.) That any Director whose Candidate "fails to pass the interview or subsequent
"Medical Examination be permitted to put "forward a further Candidate for inclusion "in hiss Examination.
" (4, ) That, in the event of a Director having " ho Candidate available, the vacancy so " arising be at the disposal of the other "Members of the Court by arrangement " Amongst themselves.
"(5.) That the Examination be held, if possible, "on the $25^{\text {in }}$ and $26^{\text {in }}$ February and int
" Candidates be instructed to attend at
" The Secretary's office for the necessary "interview not later than the end of " January."
approved.
The Court approved there of.

A Court of Directors at the Bank on Thursday, the $9^{\text {bin }}$ January, 1930 .

Present:-
The Rt Hon. Montiagn Collet Norman, DS.O. Gpvernon. Sir Ernest Musgrave Harver, K.B.E., Deputiy Govemor.

Sin charles Stewart addis, k.ems. The tor Rotand Dudley kition. Sin alan qanett anderson, K. B.e. Cecil hubbock, Esq.
Sin Basil Phillotk Blackett,ke.b.i. Sir fohn Gordon Naime, Bart. Geoge Macaulay Booth, Esq. Edwand Robert Peacock, Esq. Lord culten of Ashbourne, ko.e. trank Curil Jharks, Esq. Sin Andrew Rac Duncam. Hemry alexander Jrotker, soq. Kemmetir Goschen, Eoq. Robert Wallace, soq
Edwand Charles Grenfell, Esq.M.P. Wallier Kemnedy Whigham. Sop Charles focelyn Jtambero, ssq. and
Sir Robert Moksworth, Kinderoleq, Ahtiun whiliwortin, Soq.

The procecdings of the last Court were read.
$9^{\text {in }}$ January, 1930

Bank Notes lost, te.

Ordered

On the recommendation of the Governor

That $£ 40$ be paid for sundry Bank Notes lost dc, as detailed in the Covennois Declaration Book; the vouchers relating thereto having been examined and security given to indemnity the Bank.

A Report from the Committee of Daily Waiting was read stating inst may had audited the Securities in the Ireasury contained in Drawers Nos. 3 A and 7 and had satisfied linemselves inst the said Securities were in the safe enstody of the Chief Cashier.

The following Minute of the Committee of Treasury having been read -
Minute of the Committee of
Treasury recommending Fie granting of to pensions.
"Committee of Treasury, - $8^{\text {in }}$ January, 1930 .

It was agreed io recommend to
"the Court of Directors What Pensions be granted during pleasure and in
"accordance with the scale to the
" following persons, vizi":
" Aped Francis, a Parlour Messenger, who "is 62 years of age and "will complete 32 years"
"service on the $20^{\text {in }}$ instant. " $£ 142: b: 4$ a year from the " $1^{\text {pr March }}$ Michusive.
"G. H. Dawson,
qi- ganuary $19=0$.
"q. H. Dawson, a senior Clerk in the "Security Paper Store, age "bs years who has completed ' 45 years' service, $£ 483: b: 8$ "a year from the po april "next inclusive."

Agreed to.
She Court agreed thereto.

A Court of Directors al the Bank
on Thursday, the $16^{\text {bi }}$ January, 1930.

Present :-

The Rit. Hon. Montagu Collet Norman, D.S.O., Governor. Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Claw Garrett anderson, K.B.E. Sir goth Gordon Nairne, Bart: Sin Basil Philloit Blackett, ke.B,kCSI Robert dydation Newman, Esq. George Macantlow Books, Esq. Edward Robert Peacock, Esq. Lord cullen of Ashbourne, K.B.E. The then. Alexander show. Sir Andrew Rae Duncan. Konnetin Groschen, Esq. Sir Josiah Charles Stamp, a.b.e. Drank Cunt Jiarks, Esq. Edward Charles Evenfall, Esq., me. Hemp Alexander Jotter, Esq. charles Jocelyn Hambro, Esq. Sir Robert Molesworth. Kindersles, a. B. $\in$ The Flow. Roland Dudley kition, Ds.e, Robert Wallace, Esq Waller Kennedy Whigham, So. and
Cecil Lubbock, Sod. m.c. Artinur Whitwortin, Esq.

She proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers.4c., was read.
$16^{5}$ January, 1930

A Bank vole burnt:

Ordered
On the recommendation of the Governor

That $f 5$ be paid for a Bank Note beheved to have been burnt, as detailed in the Governor's Declaration Book; the ronctiers relating thereto having been examined and security given to indemnify the Bank

A Report from $\operatorname{Sir}$ Robert Kinderslep was read stating inst he had audited the Securities at the Law Courts Branch comprised in Sections Nos 29 and 41 and had the said Securities in the safe custody (v) $)^{2}$ of the Agent.

A Report foo Mr Booth was read stating that he had andiled the Securities at the Western Branch comprised in Sections Nos. 20 and 29 and had found the said Securities in the safe custody of the Agent.

The following Minute of the Committee of Ineasury having been read -

- Committee of Treasury. " $15^{\text {m }}$ January, 1930.
"The Committee had before rem a - Letter from Regmald youltion, a $1^{\text {ot }}$ Class "Clerk in the Bank Stock Office, in which "he asked to he allowed to retire from
- The service on the $\sum 1^{2 t}$ april next.

10'ingamuary. 1930 complete 42 years' service on the $19^{\text {in }}$ april It was agreed to recommend that his "resignation be accepted and that he be granted " a pension of $£ 419: 17: 4$ a year during pleasure and in accordance with the scale from the $22^{\text {nd }}$ April inclusive."

The Court agreed mercto.

Bank of England Archive (G4/152)

A Court of Directors at the Bank
on Thursday, the 23 January, 1930.
Present:-
The Rt Hon Montagu Collet Norman, D.S.O., Gpermor. Sir Ernest Musgrave Haver, K. BE., Deputy Governor

Sivenarles Stewart Odis, K.C.M.G. Cecil Lubbock, Esq.
Sis alan Garrett Anderson, K B E Sin John Cordon Naive, Bart:
Sin Bash Philloti Blackett, $\kappa$ cB $B, \leqslant, \leqslant$ s. Robert Lydstion Newman, Loq. Gore Macaulay Booths, Esq. Edward Robert Peacock, Esq. Lord Entlen of Ashbourne, K.B. E. The Hon. Alexander Shaw. Sir Andrew Rae Duncan. Kemnetir Goshen, Loq. Sir Gosiah Charles Stamp, G.B.E. Frank Cyril Iiarks, So.
Edward Charles Grenfell, Soq,M.P Henry Alexander Jotter, So Charles gocelyn Hambro, Esq. Robert wallace, Esq.
Sir Robert Moleswortin Kinderaley, Walter Kennedy, Whigham, So. The torn. Roland Dudley Kitson,D.S.O. Arthur Whitiwortis, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, +C., was read.

23-1. January, 1930.

Bank Notes burnt.

Ordered
On the recommendation of the Governor

That $E^{1 s}$ he paid for Bank Notes believed to have been burnt, as detailed in the Governors Declaration Book; the vouchers relating meretio having been examined and security given to indemnify the Bank.

The Deputiy Governor reported the appointment of a Probationary Woman Clerk.

The following Minute of the Staff
Minute of tine Staff Committee recommending appointiments, re.

Staff Committee, $20^{\text {in }}$ January, 1930.

- Ir was agreed to make the following "recommendations to the Committee of Treasury, "for submission to the Count of Directions -
"That the following appointments be "made -
"In tine Ireasury
- To fill the vacancy caused by
"The retirement of V. \&. Biscor, a Cashier -
"H.E. Hubert, a sub. Cashier to he a Cashier.
"7. E. Warren, a ${ }^{12 t}$ Class Clerk in the - Cashier's Department to "he a Sut-Cashier.
- In the Cashier's Department
- Jo fill the vacancy caused ln
$23^{\text {rut }}$ January 1930.
"caused by the retriement of 7. B. Kempe.
- Depulir Principal of the In-Jevers' Office"Edward Danielle, a Senior Clerk to ${ }^{1 t}$ "he an Assistant. Principal
- At tiv e Manchester Branch
- Jo till the vacancy caused by the deaths of $\mathcal{G}$ B. Wrolland -
"if $H$ Simpson, a $1^{\text {nl }}$ class Clerk (Star) "to be a Senior clerk.
" At the Brimming $8 \frac{\text { ham Branch }}{4^{\text {in }} \text { Class Clerks in }}$ " and
- ar grutichfield Department and
- Branches to be $4^{\text {in }}$
- Class Clerks.
"That Maurice Oxenbould, a $3^{\text {od }}$ "Class Clerk $i$ in the Secretarys office, be "re-hansterred to the Accountiants Department - That revised regulations relating "To the employment Lc. of Posters, Prickers "and Stampers of Bank Notes he approved
"E.M. Hansen."

Agreed Lo.

Minute of the Committice of Treasury recommending the appaniment of General counts for a Dividend and for the election of Governors and Directions for the year ensuing.

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read

- Committer of Treasury. " zine farmary, 1930 .
"It was agreed to recommend to
"the Court of Directions
"That the Half-Yearly accounts " be
$23 *$ January, 1930 .
" he brought before the Court of Directors on "Thursday, the $13^{\text {in }}$ March.

That a General Count io consider of "a Dividend (which will also be a Half- yearly "Cieneral Court) be held at the Bank on "Thursday, the $20^{\text {in }}$ March next at is o'clock.
"That within a view to tine preparation " of a Dividend the Balance of the Stock "Ledgers of Bank stock le liken on the "night of Thursday, The $20^{\text {in }}$ March, and "What the Dividend Warrants be delivered on "Saturday, the $5^{\text {in }}$ April.
"That a General Court for the - Election of Governor and Deputy Governor "for the ensuing yeas le appointed for "Tuesday, the $8^{\text {in }}$ april, and for the Election " of Directors for Wednesday, the $q^{\text {in }}$ April. "pom 11 a.m to 4 pom. each day."

Agreed to.
The Count agreed meretio.

N K. Burn, a Woman Clerk, had leave at her request to quit the service of the Bank as from the $21^{\text {si February. }}$

A Court of Durectors al the Bank
on Thursday, the $30^{\text {in }}$ fanuary, 1930.

Present:-
Sir Ernest Musgrave Hanvey, K.B.E., Deputi, Governor.
Sin Basil Phillott Blackett, kic: e: si: Sin fohm Gordon Naime, Bart. George Macanlay Borth, Esq. Robut Lustion Newman, Eoq. Lord cullen of ashbourne, KB.E. Edward Robert Seacoek. Soq. Kenneth Goschen. Eoq. The Jton. Auxander shaw. Edward charles Eirenfell, Esq, mp. Jrank Curit Jiarks, Soq. charleo gocelyn Hambro, soq. Hemy alexander Inother, Soq. Sir Robert Molesworms kindersley. Rolert wallace, Esq.
The Htor. Rohand Dudley Kitike.E. Walter Kemedy Whigham, Saq. Gail Lublock, soq. artuner whitiworna, soq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, कc., was read.
$30^{\text {th }}$ January, 1930 .

Bank Notes lost, 4C. Governor

Ordered
On the recommendation of the Deputy

That $£ 30$ he paid for sundry Bank Notes lost \&c., as detailed in the Governors Declaration Book; the vouchers relating. thereto having been examined and security given to indemnify the Bank.

A Report from Mr Whitiworth was read stating that he had taken in the exp. Out Cash on the $27^{\text {m }}$ instant and the had found it right.

A Report from Mr Mambo was
Rus read stating that he had audited the Securities at the Law Courts Branch comprised in Sections Nos. 40 and 83 and had found the said Securities in the safe custody of the agent.

The following Report of the Staff Committee having lien submitted $\qquad$
Report of me staff Committee on the Accomiant and Cassirer's Departments 4 c.
"The Staff Committee
"Report to the Committee of Treasury for

- submission to the Court of Directions
"That thew have examined the
"Principals of the various Offices in the
- Accountants and Cashier's Departinents
"and the Superintendent of Women Clerks,
"all of whom reported favourably on
$30^{\text {tin }}$ fammery 930.
"The conduce and attendance of the clents "generally and on the execution of the - Lushes during the Quarter.
"She deficiencies in Cash during "the period at the Head Office amounted " To $£ 6: 13: 6$ and the money over to
. 13 b making a net loss of $£ b$; at the
"Branches the deficiencies amounted to " $£ 18: 10: 1$ and the money over to $f 7: 18: 9$ " making a net loss of $£ 10: 11: 4$.
- Pursuant to an Order of Court "of the 15 m December 1870, the Committee "have fustier to report inst Arthur
"George Rowlett, Principal of the Dividend
"Office, and Lewis Moorsom Coles, Chief
"Clerk at the Liverpool Branch, will
- attain the age of 65 years on the 22 nd "February and line $31^{\text {it }}$ March respectively.
" $27^{\text {m }}$ January, 1930 .
.. H. A. Inotter."

Approved.

Report of in e committee of Dreasuris in regard to Dr OM w. Sprague and Professor Herr Clay.

The Court approved mere of

The following Report of the Committee of Ireasury having been read -
"Committee of Treasury, " 29 "

The Committee of Treasury report "to the Court of Directions that DwO.M.W.
"Sprague. Professor of Banking and " Finance at Harvard University, has "agreed to lake up the work in
$30^{\text {kn }}$ January, 1930
"convection with Central Banking shortly to be relinquished by $M=W$ W. Stewart and that the following are the terms of his "engagement -

The appointment, subjed to his heacti will be whole-lime employment for a period of 5 years from the $1^{\text {ri }}$ July next wilt a nemmeration of $£ 7.000$ a year, payable quarterly, with an addition of $\neq 500$ a year "as compensation for the pension righto he "will surrender in respect of his appointment at Havand Universitif.
"He will receive no pension and
"his remuneration will be subject either to British on meted States Income Jax. If he is liable io this Jax in the United States "the Bank will refund to him the amount " of his British Income Tax. The Committee have funtines to "report inst Professor Jenny Clay, who is - Professor of Social Economics in the " Imiversiliq of Manchester, has accepted an " appointment on the following terms to carry "ont for the Securities Management Joust " The organisation and direction of economic "research into the industry of this Country. The appointment, subject to his "heactin, will he whole-lime employment for "a period of 5 years from the $1^{\text {st }}$ Gamenar "1930 with a salary of $£ 3.000$ a year, "payable quarterly, with an addition of " $£ 500$ a year as compensation for his University insurance or pension arrangements He will receive no pension and "Income and other Jakes will be borne by him.

He will be provided with the "necessary accomorlation, staff, to.

## The Court approved there of

The Minutes of a Mectina of the Advisory Council of Directors and Staff held on the $29^{\text {ch }}$ Odoler 1929 wore laid before the Court.

The following had leave at their requests to quit the service of the Bank C. L. Wood, an Assistant, as from the $25^{\text {th }}$. instant RM.Rac, a Woman Clerk, as from the $28^{\text {th }}$ February
a Court of Directors at the Bank
on Thursday, the $b^{\text {th }}$ Tebuarup, 1930.

Present:-

The RX. Hon Montiagu Collet Norman, D.so, Governor. Sir Ernest Musgrave Harweq, K.e.E., Depuly Gpremor.

Sin Charles Stewart addis, K. C.ma. Sin gotm Gordor, Naume, Bart. Sin alan Garrett anderson, $K B E$ Robert Lydolen Newman, Goq. Sin Basil Phillott Blackett, K. CB,K.C.S.I. Edwand Robert Peacock, Eoq Georae Macaulay Boohis, soq. The How. Alexander Shaw. bord culten of ashbourne, $K, B \in$ Sin gosiah Charles Stamp, G.B.E. Kemenetir Goschen, Esq. Tronk Curil Jiarks, Soq.
Edward Chorles Grenfell, soq m.e. Hemry Alexander Jnotter Eoq Charles gocelyn Hambro, soq. notert wallace, soq.
Sir Robert Mokeworks kinderoley, G.B.E Fialter Kemedy Winigham, Eoq. The Hew Roland Dudley Kition, Dso, me. Cecil Lublook, Soq. Ortiour Whitiworin, Exq.

The proccedings of the last Court were read.

It was proposed by the Governor
That the Rate of Discount on Bills not having more than 95 day p to run be reduced from 5 to $4 \frac{1}{2}$ per cent.

And the Question being put thereon The same was carried.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, ac., was read.

Ordered
On the recommendation of the Governor.

Bank Notes
That $£ 25$ be paid for sundry lost $+c$.

Bank Notes lost dc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read stating Drat they had audited the Securities in the Sreasury contained in Drawers Nos. 38 and $47^{B}$ and had satisfied themselves that the said Securities were in the safe custiody of the Chief Cashier.

The following Minute of the Committee of Treasury having been read
"Committee
$6^{\text {h }}$ february, 1930
Minute of in e committee of Treasury in regard $t_{0}$ the nate of interest $t$ be allowed to tiv e Bank Provident Societin, on deposits ty Members for the ensuing year.

Agreed to.

Levier from Mess rs. oresnficeds. hesse + Mums with Petition against a Meliopolian Railway Bill.

Committee of Treasury, $5^{\text {in }}$ Felermary, 1930.

It was agreed to recommend to the Court of Directors that the rate of interest to be "allowed by the Bank io the Bank Provident "Socictir on Deposits by Members be continued "for the ensuing year at the rate of $3 \frac{1}{2} \%$ thee "of Income Jax."

The Court agreed hereto.

The following letter from Messes. Ireshfields Leese a Turns houma been read-
"New Bank. Buildmas. B) ord Jewry, (E.C.z.)
" $b^{\text {bin }}$ February, 1930.
Dear $\operatorname{Sin}$,
"Wembley, Sports ground.
Metropolitan Railway Bill.
"As arranged on the Telephone "yesterday, we enclose a copy of the "Metropolitan Railway Bill affecting the Bank's "Wembley sports ground, together with a print "copy extract from the deposited plans showing "how the proposed Railway will cut through "The Bank's land.
"We also enclose a small bracing "Showing the Bank's land coloured pink, the proposed Railway cutting trough and the "neighbouring sports grounds.
"Please return the copy Brill and "plans to us.
$6^{\text {bin }}$ February. 1930
"We are, dear Sir. " Yous pailinfully

Freshfields Lecse + Slums.
"The Secretary,
"Bank of England.
EEC."

Approved.
The Court approved thereof of and Ordered

Shat the document in question be sealed with the Common Seal of the Bank.

A Court of Directors at the Bank
on Thursday. The $13^{\text {n. Febmary, } 1930 . ~}$

Present:-

Fit Hon Montagu Collet Norman, D.s., Governor. Sir Ernest Musgrave Hanveq, K.B.E., Deputy Governar.

Sin Charles Stewart addis, w.em.a Ceil Lubloek, isq.
Sn Clan Garrett anderson, k.B.e. Sir fohn Gordon Nainne. Bart. Sir Basil Philloll Blackett, "ici, B.'I. Robent Lydstion Nawman, Soq. George Macanlay Booth, sis. Edwand Robert Peacoek. Soq. lond cutten of Ashboume, k.Be. The thon Alexander Shaw. Sin Andrew Rac Duncan. Sir josiah civarles Stamp, G.BE Edward charles Grentell. Soq, M.p. Trank Cyrit Jiarks, Soq. Charles focelyn Hambro, Soq. Robert Nallace, Soq. Sir Robert Molesworth Kindersleq, G.B.E. Wacter Kennedy Whigham, isq. The Jten Roland Dudlen Kitsonsso Artion Whitivorlis, soq.

The proceedings of the last Court were read.

The Weekdy Statement of Discounti and Advances granted to Bill Brekers, ac., was read.
$13^{\text {m }}$ February， 1930.
She Deputy Governor reported the appointment of four Probationary Women clerks．
$y=$ Whitworth reported that，following on the Order of the last Court，the Common seal was affixed that day in the presence of $M^{2}$ kitson，Sir Cordon Nairve and himself to a Petition against a Metropolitan Railway Bill．

Minute of the committee of Jecarumy recommending the granting of two donations of Ineasury having been read－
＂Committice of Treasury． ＂ 12 的 February， 1930
＂It was agreed to recommend ＂is the Court of Directions that the －following donations he granted，vizs：－
－The Brompton Hospital for Consumption，fins
－The Royal Hospital and tome for Incurables，Putney．
agreed to．
The Court agreed mereto．

A．L．Bower，a Woman Clerk，had leave at her request to quit the service of the Bank as from the $b^{\text {mi }}$ March．

The following
$13^{\text {Hi }}$ Felernasy, 1930 Minute of the staff Committee recommending appointments.

The following Minute of the Staff Committee having been read
"Staff Committice " $10^{\text {5. February, } 1930 . ~}$
"It was agreed to recommend to the

- Committee of Treasury for submission to the "Court of Directions -
"Shat the following appointments he "made, viz.. In tine Secretary office
To fill the vacancy caused by the "appointment of R V.N. Wiggins $t_{0}$ the Sub"Agency at Manchester
" $\Omega$ O. Mills, Chief clerk, to be the $A$ ssistant "Secretary.
" Hugh Wheeler, Senior Clerk, to be Chief
"Clerk and to ad as
"Secretary of the Bank
- Provident Society.
"A W. Aascombe, a pr $^{2 t}$ Class Clerk, to be "a Senior Clerk.
" $\mathcal{C}$. Peace, a $4^{\text {in }}$ class clerk in the
" accountants Department, to
- Le a $3^{\text {rd }}$ Class Clerk.
"It was also agreed to recommend
- that IV M. Acres, a $1^{2 t}$ Class Clerk in the * Branch Banks office with a salary equal "to inst of a superintendent, who has been " attached to the Secretianys office while
"employed on the "Social Jtidtory of the Bank"." " He apponited an Assistant Pmiveipal attached "to the office.
"His work to include -
"The compilation and maintenance of-

13 A. Zelnuany, 1930
" A General Card Index of the decisions " of the Governors. Count of Driectors. Committees,t - A special Card Index for the Committee
" of Ireasury.

- a Catalogue of Museum exhibits.
- Silver, Furniture, to.
- General supervision of the Reference - and Directors Libraries. Silver, Inrmitine, te - The preparation, in conjunction with. "Mesers Ireshficlds, of a new Edition of - The Charters. By-Laws and Statutes "in force.
"E.M Harvey"
Agreed to.
The Court agreed hereto.

A Court of Directors at the Bank
on Thurs day, the 20 Fe February, 1930 .

Present:-

The Ri Hen Montagu Collet Norman, so, Governor Sin Ernest Musgiave Harvey, K.B.E. Deputy Governor.

Sir charles stewart odis, bema. cecil Lubbock, Esq.
Sir Basil flillott Blackett, kef., kes.t. Sn goth Gordon Nairn, Bart, George Macaulay Booth, so. Robert dydden Newman, So. Lord Cullen of Ashbourne, K, BE. Edward Robert Peacock, Esq. Sir Andrew Rae Duncan. Sin josiah Charles Stamp, G.B.E. Konnelin Goschen, Esq. Frank Cyril Jiarks, Esq. Charles jocelyn Hambro, Esq. Hemp alexander Jolter, Esq. Sis Robert Moleoworth kinderoley, 408 Robert wallace, Esq. She then Roland Dudley kitsorn, D. so, Artivus Whitierorth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discount: and Advances granted to Bill Brokers, dc., was mead.
$20^{\text {th }}$ Jetruary. 1930

Bank Note trent.

Ordered
On the recommendation of the
Governor
That $\notin s$ be paid for a Bank Note believed io have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read stating that they had audited the Discounted Bills held in the Bill office maturing on the $20^{\text {in }}$ February. the $7^{\text {min }}$ March and the $22^{\text {nd }}$ March 1930 and had satisfied themselves that the said Bills were in the safe custody of the Principal of the Bill Office.

The following Minute of the Committice on Prances and Discounts having len read -
committee on advances and Discounts recommending the adoption of a revised form of application for advances against the deposit of Title Deeds.
20. Jetruany, 930 . agreed to.

Report of the committee on advances and Discounts on the luesmineso of the Bank during ane past year in regard $5_{0}$ advances and Discounts dc.

The Court agreed thereto.
The following Report of the Committee on Advances and Discounts having been submitted-
"The Committee on advances and Discounts:
"Report to the Committee of Treasury for "submission to the Court of Directions -
"Shat they have examined the "Statement of the Discount operations and "advances on Bitts at the Head Office and Branches for the past year: for full - particulars they refer to the detailed "statements accompanying this Report which - can be seen at any lime in tine Secretariss " office.
"Those figures which the Committee "think with be of the most interest to the -Court are laid upon the table.
"The Committer have reviewed the - limits granted to the Discount Companies - and Brokers and recommend that the "following limits be raised :-

Brockletank, Hoar and Brown fum 5 to 10 CVillett Bros. Discount Co. Lid from 7 to 10 "gessel Somber and Co. from 3 to 5 .
E.c. Grentell."
approved.

The Court approved indre of.

The following

20 A. february, 1930 .
Minute of the committer on St Luke's recommending an appointment. on St. Luke's having been submitted -

- Committer on St. Lutes " $7^{\text {in }}$ February, 1930.
"It was agreed to make the following recommendation to the Committee " of Treasury for submission to the Court " of Directors

That the following appointment be "made as from the $1^{24}$ March 1930
"In the Security Paper store to fill the vacancy caused by the transfer of "S.W.Woodrofte to the Principal Supervisors "office:-
"C. 4 Bolingbroke, a 3 id Class clerk in "He accountants Department " To be a $3^{\text {rad }}$ Class clerk.
" a. Whitivor 5 in.
Stiff Committed, " $17^{\text {Kin }}$ February, 1930.

It was agreed to concur in the "foregoing recommendation."

Agreed to.

Report of the committer on St duties Annal Reports on Clerical Staff at St Lutes Printing Works, de.

The Court agreed thereto

The following Report of the Committee on St. Luke's having beensubmitted-
"The Committee on St. Luke's
$20^{\text {th }}$ Heloruary, 1930 .
"Report to the Committee of Ireasury for "Submission to the Court of Directors
"That bey have had before tire Annual "Reports upon the administrative staff of the - Security Paper Store and b ie Permanent "Clerical sift at St. Luke's, which are in - all cases satisfactory.

They recommend in at the following "promotions be made in accordance with " He terms of the $192 b$ scheme of Salaries:-
"Security Paper Store.
N.L Ingerthorp, a ind class Clerk to " be a 1 t class clerk.
"C. y login, a 45 class clerk to le a " Bred class clerk.

- In the Principal Supervisors office.
"That the undermentioned clerk be "granted special promotion, vizt:-
"L G.7. Bond, $a$ ind class clerk to be - $1^{\text {ot }}$ Class Clerk.
"The foregoing appointments to date "Hem the $1^{\text {it }}$ March 1930 .
" W Whitworth.
". $7^{\text {in }}$ Felormary, 1930 ."
approved.

Minute of the Staff Committee recommending appointments.

The Court approved there of.

The following Minute of the Staff Committee having been submitted
" Staff Committer. " $17{ }^{\text {mi }}$ February, 1930 .
-It was agreed to make the
$=0^{66}$ February, 1930
"recommendations to the Committee of "Treasury for submission to the Court of "Directors

That the following appointments the made -
"In the Audit Department consequent "on the Order of Court of the 2, November -1929 authorising an increase in the " number of Fixed Clerks in the Department "from 8 to 10
"B. 7 Roycroft. a $4^{\text {th }}$ class Clerk in
" Due Cashier's Department " and Branches to be a

- and Class Clenk-Costing
- Section.
"E.W. Nichol, a 4 Class clerk in the
"Cashier's Department and
" and Branches to be a - 3. class clerk.
- In the Discount Office-
"C. $f R$ Bonavia, a $4^{\text {in }}$ Class clerk in "the Cashier's Department " and Branches to be a - Bod Class Clerk.
"In the Women Clerks' Department-
E. 7. Hardiman $3^{\text {rad }}$ Grade Shorthand and
"P. Collier
Typists to be end
Grade Shorthand - Inpisto.

The foregoing appointments to date from the 1 March, 1930 inclusive.
"In the Cashier's Department to

- fill the vacancy caused by the " appointment of Edward Daniell as - an assistant Principal -
- EN. Haig. Brown, a $1^{2 r}$ class clerk to - he a Senior clerk.
"The Committee
$20^{2 \%}$ February, 1930 .
"Reports upon two Probationary Women Clerks "vizti:
"I appointed on the 28 in october 1927"Ida Margaret kellow
"whose appointment to the Permanent Staff "was withheld in October last pending the "receipt of a futiver Report.
"I appointed on the $7^{\text {in }}$ February 1928.
"The Reports upon these Clerks are "satisfaction and they have been passed
"Hr the Bank Medical officer as eligible
"for the Bank. It was merefore agreed to "recommend in at then lie appointed to the
"Permanent sift of the Bank as from the "dates specified in accordance with the
"Regulations in force:-
From the $28^{\text {m }}$ Jammany 1930
" Ida Margaret Kellow
From the $7^{\text {n }}$ Febmany 1930.
- Rachel Noah Roully (Liverpool)
"E. M. Harvey."
Agreed to.
The Court agreed inereto.

The following Minute of the Committee
Minute of the Committee of
Treasury recommending the granting of two pensions.
"Committee of Treasury, 19 M Jelrnaw, 1930.
"It was agreed to recommend to the "Court of Directors that Pensions he "granted during pleasure and in " accordance with the scale to the following persons
$20^{\text {bin }}$ February, 1930

Agreed to.
The Court agreed thereto.
She following Minute of the Minute of hie Committee of Treasury having been read Committee of Treasury commending the operand of a foreign accomet.
"arg Rowlett, Principal in hie Dividend Office.
"Age bs on the $22^{\text {nd }}$ instant.
" $2910: 15:-$ a year from the - $23^{\text {rod }}$ February inclusive
"K.E.Symes, Superintendent at the Lircrpool "Branch. Age bo years on the " 17 in April. $£ 47^{5}: 4: 4$ a year "pom the $1^{2^{\prime}}$ Gun next inclusive.
" Committee of Treasury,
" 19 "ir February, 1930.
"It was agreed to recommend to

- The Court of Directors that permission "he granted for an account to he opened "in the name of the Grand Duchess "Olga Alexandrorna at present resident "in Copenhagen."

Agreed to.
The Court agreed thereto.

ACourt of Directors at the Bank
on Shursday, the $27^{\text {n. Fi. February, } 1930 . ~}$
Pusent :-

Sir Ennest Musgrave Jarvey, K.B.E., Deputy Governor.

Sin Charles Slewart Addis, k.e.m.a Robert Lydstion Nanman, Es q. Sir alan Gavett Anderson, KBE. Edward Robent Peacock, Esq. Sin Basil Phillott Blackelt, ke,B,k<,sil. The Horn Alexander Shaw. George Macanlay Booki. Soq. Jrank Guil Jiarks, Soq. dord Cutten of ashhoume. K,B,E. Hemy, alexander Jretter, Eoq. Sis andrew Rae Duncan. Rotert wallace, soq
Ine Hon Roland Dudley kition, D.s.e., Kalter Kemedy Whigham, Soq. Cecil dublock, Eoq.
Sir ghon Gordon Nairme, Bart. Artiur Whitwortin, Eoq.

The procecdings of the last Court were read.

The Weekly Stiatement of Discounts and Advances grantied to Bill Brokers, tc, was read.

Ordered
On the recommendation of the Deputir Governor

Bank Notes lost, de.
lost, tc., as detailed $m$ the Governor's Declaration Book; the vouchers relating thereto having been exammed and security given to indemify the Bank.

A Report from $M^{2}$ Wallace was read stating that he had taken in the Out Cash on the $1^{2 t}$ instant and had found it right.

A Report from Mン Jiarks was read stating that he had audited the Securities at the Western Branch comprised in Sections Nos. 24 and 45 and had found the said Securities in the safe custody of the Agent.

The following Minute of the
Minute of the committee on St. duke's recommending

Committee on St. Lute's having been read -

- Committee en St. Lukés, "212t Tebmany. 1930.
"It was agreed to recommend to "the Committee of Ireasuny for submission to "the court of Directors init the following "appointment he made
"In the Printing Section to fill the "vacancy caused by the promotion of a.G. Marshall

27. $\begin{aligned} & \text { Fetornary, } 1930 . ~\end{aligned}$

Agreed to

Minute of the staff Commillec
recommending
prom
and
moreases of Salary under
the 1926
scheme of Salaries
"A G Marshall to he Oversees -
"H.L. Baker, Head Foreman, Dividend Rooms, "to he Depuli, Overseen with tine Salary of foo a year attaching to the post.
a. Whitworth"

The Court agreed inereto

The following Minute of the Staff Committee having been submitted -
Staff Committee

$$
7^{7 \text { mi }} \text { Felemany, } 1930
$$

"It was agreed to make the following "recommendations to the Committee of Treasury for submission to the Count of Directors -
"That tine following promotions be made "in accordance with the terms of the 1926 "Scheme of Salaries -

## In tine accountants' Department.

C. aR Kennedy
c. H. Shindy

PM.V.Colombe $2^{\text {nd }}$ Class Clerks to be
C. E. Nickers
gee. kidd
5. H. Westing,
a $3^{\text {rd }}$ Class Clerk to he
a ind Class Clerk. $1^{2 t}$ Class Clerks.

Bank of England Archive (G4/152)

27in Jebruary, 1930

> - E. $\omega$ q. Carleq
> " L C Moodv
> - a 5 Hann
> * H. Wr Soltom
> - R C Bendiead
> - s a Belsham
> -w.w. Butcher
> "W. $\partial$ gohmson
> " a E King
> - $L$ D warne
> - SW. a Hawter
> "RSPeake
> "K.S. Buck
> "I. V. Mmetr
> " A B. Calver
> R. $\mathcal{G}$ D allaway
> " I $\mathcal{G}$ Eant
> II E Manshall
> " PW adams
> "RH.Bruce
" E a Efarman

- C.H.Cuesswell
"H HC Imight
" H.M. Kung
- $\mathcal{G}$ B Nicholas
"gr. Baker
- Gerald Gocker
- J.S. Pame
- Eg. Hollest
S.H. Merfield
- gB.P. Winkler
" a $H$ Seymour
a N. White
" If. Cromwell
- S. abbolt
- Pa. ogle
"ka. H. Jtassell
- HC. Brader.

Bank of England Archive (G4/152)
$27^{\text {th }}$ Oetrmary, 1930.
Vietor de Steiger
J. M. Bamisior
W. $\mathcal{C}$ Claxtion

- Itc. Howler
- g. $m^{e}$ Gq. Richardson
a. D. Pitman

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2nd Class clerks to he
    12t Class clerko
```

"In the Cashiei's Depentment and Branches

SW.Phippos

- E a Colthingurood
- S R Penn
"K. D Leeds
- a r Escoti
- Jack Heand
" L.O. Wand
- Robert Jenurick
- G A Humphrey
- $\mathcal{G}$ B Yoxall, m.c.
- W.H. Jryatt
- E. 子 g. Bull
- Jts Hunt
- R.J Jastingo
- W.a gesseman 4 is Class clerks io he
" Trederick Bradler $3^{\text {ret }}$ Chass clerks.
"S B. Hunt
" CR. I an orewo
- WH. Hnight
- 10 E Roger
d.c. Stiorr
a.). Evans
c a Webb
"I g. Clements
- Cobranchara
" G. H. Jodd
- H.N Jumer
- H.W. Malinew
C. a gones.
at the Manchester Branch
$\left.\begin{array}{l}\text { Noris Vyryan } \\ \text { MD clank }\end{array}\right\} \quad \begin{aligned} & 4 \text { in } \\ & 3 \text { Class Clerks to he } \\ & \text { Class clerks. }\end{aligned}$
at the Birmuigham

Bank of England Archive (G4/152)
"at lie Birmingham Branch.
C. H. Hudson
a 4 th class cloak to be a "Bret class clerk
"At the Liverpool Branch.
$\left.\begin{array}{l}\text { "IV. Deacon } \\ \text { RR .C. Elliott } \\ \text { M.W. dower }\end{array}\right\}$
" I $c$ a Reid
and Class Clerk to be $1^{\text {st }}$ Class Clerks
a brat Class clerk to be a " zn class clerk.
$\left.\begin{array}{l}\text { "C.R Hough } \\ \text { S.M.H. Spearing }\end{array}\right\}$
4\% Class clerks to he $3^{\text {rd }}$ Class Creaks.
at. the Bristol Branch.

At tine Leeds Branch
$\left.\begin{array}{l}\text { " } \mathcal{F} \cdot \text { Clank } \\ \text { " D Latin }\end{array}\right\}$
$4^{\text {in }}$ Class Clerks to be $3^{\text {ret }}$ Class Clerk.
"At in e Newcastle Branch.

$$
\left.\begin{array}{l}
\text { "W.a Mitchel } \\
\text { "C. 7. Cinest }
\end{array}\right\} \quad \begin{aligned}
& 4^{\text {in }} \text { class clerks to be } \\
& 3^{\text {rd }} \text { class clerks. }
\end{aligned}
$$

"at the Jthul Branch.

$$
\left.\begin{array}{l}
\text { "a. C. Cattermole } \\
\text { " 7. 1. Jill }
\end{array}\right\} \quad \begin{aligned}
& \text { in Class Clerks to he } \\
& \text { 3 nd Class clerks. }
\end{aligned}
$$

$27^{\text {in }}$ Felmuary. 1930 "Itc Daltiac
a ind chass Clent to the a ${ }^{2 l}$ class clerk.
$\left.\begin{array}{l}\text { G. } H \text { E. Lantion } \\ \text { I. } \mathcal{G} \cdot \text { Clank }\end{array}\right\}$
$4^{\text {in }}$ Chass Clerks to ve 3 nd Class Clerks.

## at ine Law Courts Branctr.

"C.H.Mmett a $4^{\text {hi checrass Clack to hea }}$ "3rd Class Clerk.
"That the undermentioned Assistiants
"he appointied to the $4^{\text {hi }}$ Class -
"In the Accountiant's Department.

- a c fones

Ennest Clecse
"L H Coombs
"Kennetir Redpals
a. I Head
"Eqw. Amor
K. 2 V. Russell
D.S. Ballantyme

- EB williams
g.C Weles
"I $\varepsilon$ Mayo
d.E.R diddingion SC. Jtull

1 I Rees
gq. Sreig
" V. g. N. Fisher
. M.S y. Fowler

- R.B. Charsleq
f.B. kershaw
ofr. Butter
- Johm Burleq

B W. Campleele
a j. Fainclough
j. Dooley

JB. Parry
2.S. Bell

- H.D. Rickhing
E.C. Stubts
g. a. Crossleq
a $\mathfrak{N}$ Gibson

2. G Jilch
\&. W. Jnomas
J. M. Beaven

Edwand Waltrand. Evans
a 5 . daution
E. B Loveless
a R. Jicompron
ว. IV Jarling
-B. E. Shuttewortar
a. $H$ Jones
E. B doveleas
is g. Jrq
g. K. Jtall
E.O.W Jones

| "M.H. Richardson | a.S. Complion |
| :---: | :---: |
| - Gre Rider | N.R. Brigg |
| C. G Dawson | H. $\mathcal{G}$ Excell |
| "D H. Buchaman | K. a. Bawtice |
| "YP. Goodchild | R AD Butier |
| - E.a Wrod | go. Nicholson |
| - GB Earle | GE. C. Kidner |
| - $1 . B$ Golmson | L a $\alpha$ Chamunas |
| - Ig Portomore | wor kirty |
| - L. 4 Woolmer | 7. J. Colls |
| "PH Jnomson | 2. O. Dowter |
| - B H Plumbe | J. a a whitcher |
| - ablea | PS Mutrany |
| - RWd cileo | W. B. Jewhes |
| - a.g. R Crant | g. H Cineenhalgh |
| - a ci Merfield | Edwand de Wandi |
| - a.cer Hayme | q M Pennminglon |
| " S.c Neat | a C Danly |
| " w.a Dodd | D.O. Mae Bean |
| - a Pspencer | E. F. C. Celling |
| "E.N.Kent | H D . Westion |
| C. D. M Grierson | ER.B Barkes |
| - DM knar | C. w Jtill |
| B O. Stevens | G.C. Parker |
| "In the Ca | Departiment and Bran |
| "N.E $\geqslant$ Helen | PCPP Smith |
| " $\mathcal{C}$ q Pope | It. C. Shingen |
| - P.C Dhorntrom | g a Jtall |
| 3. H games | Stanley damb |
| - a.c.g.dagden | C.K. Saunders |
| - Eq S Pemberton | J. B Caroliors |
| " F Jt hompoon | Roy Crawtord |
| - $\mathcal{Q}$ M. Watson | L I Menzies |
| g.7. O'Meana | R V. Marriolt |
| R.D Clarkoon | D. D. W. Wun-Williams |
| 2. W. D. witioers | a Ir. Richandson |
| C. F. Chester | R.W. Rutien |

: $27^{\text {in }}$ Zelenuany, 1930.

- C.C Samstruny
- A H. webber
- $E$ C. Jtancox
- F.c g. Parkes
- w $\mathcal{F}$ rr Leaven
- Steponen Polland
- Dg knoli
- Eric Cranohans
- Jor funter
- H $\mathfrak{N}$ case
- Sa Nicholls
- R $\rho$ S Sparrow
- JC Boxall
- D.B. Smiti.
E.g Parker

Herbert Sprati
D. 7 . Sminn
J. C. Reid

B A. Merrur
C D. tutichminon
D. G Owen
pof $\mathcal{Q}$. Christian walter Rogers
P. J. Chaftion
a.C. Bishop

G N D. Knight
C.A.S. Gook
R. $\mathcal{C}$ Campling and
JtE. Baken.
"That the undermentioned Clerks be "he granted special promotion. riz:-

In the Chiel Qceountants office.
"E. Geipel a 4i- Class Clenk in the " Acconntants Departiment io "he a 3'd Class Clerk.

In the Accountants Departinent
Q.c. Yoruns
a 3id Class Clerk employed "in the eriet Accountants'
"Corsespondence office to be a " ind class cierk.
"L. a. Riant

- SH. Hughes
- 3. E Eldridge
- $H$ waelers
"3nd Class Clerks employed
"The Chiep Qecountiantis
- Correspondence office to be " granlied two increases in - Class Salary.



## "In the Discount office

"NPA Pile $\} \quad$ 3nd class clerko, to le granted
" is g. Potter
livo inereases in Class Satany.
" at the Western Branch
"W. 2. Waterman a $2^{n}$ d class Clerk to be "granted hwo inereases in - Class Salan.
"gn tive Stafl. of Auxitiany Make Clerks
" a. E. Brown

- Taller Joreman
" William Cintinie
"C. y dawrence
- Its. Parr
" a Buckmastier Jo he allowed to anticipate
" w. F. Evans
"R.B. Hobron
" William Murray
- Richard Prosser
- d.W. Dausom
- D. G. Smitin
-S.R.R. Behham
Artinus rurray
ore ammual niverease of
£10 in Ondinary Salary
$27^{\text {th }}$ Jelernary, 1930 .
"In the Women Clerkis Departiment.

Anxiliary Women Clerko to receive an inerease of fio in Ondinary Satary on tive $1^{21}$ march hius adrancina by one yean the due dalies for mereases of Ondinary Salary.
"Abo inat increases of Additional
"Satary, as mdicatied, he grantied to the 358

- Permanent women clerks named on the "accompamying list.
- That the undermentioned $1^{20}$ Class "Clerks be granted a "Stiar"-
"2n the accountants Departiment.

Nilliam Maclaine

- B Tr. Davis.
"In The Cashier's Departiment.
"games Harrison
-S.E. Soutwerden
at the Liveppool Branch.
"B P. Ciallop.
$27^{\text {in }}$ rebornary, 1930

Agreed to.

Report of the staff Committee on the Annual Reports on me Clerical staff at the Head office and Branches with recommendations for nicreases of Salary, KC.
"all the foregoing promotions. He., to date from the 1* March 1930 inclusive.
E.M. Harvey."

The Court agreed thereto.

She following Report of the Staff Committee having been submitted -
"The Staff Committee
"Report is the Committee of Jreasury for "submission to the Court of Directors -
"Shat tina have had before them at "Heir Meetings on the $3^{\text {red }}, 10^{\text {bin }}$ and $17^{\text {hi }}$ - February 1930 the Annual Reports on the "Classed staff of the Head Office and "Branches, the staffs of the Secretianjo Office " and the Audit Department, the Auxiliary - Male Clerks, the Permanent and Anxitiour "Women Clerks and the Jtalf-Yearly Reports "upon tire assistants, which are on the "whole saliofactiony. In certain cases where the Reports "were below the average the Committee agreed " To recommend that action lie taken as "under, viz.:-

## accountants Department

$$
\begin{aligned}
& \text { "g.e.a Scott who are reported upon } \\
& \text { and } 4^{\text {in class clerks, as being not yet }} \\
& \text { P.R. ital } \\
& \text { suitable promotion, } \\
& \text { to he specially }
\end{aligned}
$$

$27^{7 \text { m }}$ Jebmany, 1930 .

- reported upon in six " months' lime. Their
"promotion to the $3^{\text {red }}$
- Class lo be deformed for " the present.
"Chief. Cashier's office.
"a. J M. Mackenzie Sinith, a $3^{\text {rod }}$ Class Clack, not "recommended for
"promotion at the present
" lime. The increases in
"Class Salary due on
"He pr March 1930 to
"he withheld.
"Cashier's Department.
"EP Hill, a $3^{\text {rd }}$ Class Clerk, who was warned on (50 on the $5^{\text {th }}$ april 1930) the $18^{\text {ti }}$ February 1926
"tat he might he called "upon to retire on "attaing the age of 50; to " he informed livat he may "continue in the service "in his present rank bul "that his case will be "reconsidered each year.
"A.C. Spunk, a $3^{+\alpha}$ class clerk, whose Reports are " of an inferior standard; "to he meligitle for promotion to a higher class at the present " lime.

Cashier's Department and Branches.
"W. $\mathcal{Q}$ Sheet, a 4 m class clerk, the increases in "Ordinary and Class

## Auxiliary Male Staff．

＂EWC Arnell，Honeliable．Capable To he specially
"Int erratic and

$$
\text { reported upon in } 3
$$ months＇time and to ＂he warned hal －unless this Report is ＂entirely satisfactory

－he will not we ＂retained in the
－Service．the increase
＂in Ordinary Salary
－dine on the rimanch ＂1930 to le witinced
＂Adam Smith，Jas shown some Sole warned and improvement during specially reported ＂The year tut still upon in 3 months＇ ＂requires more tine．The increase ＂supervision in an in Ordinary Salary ＂should he due on the 10 March ＂necessary．
＂ass．Croome，unreliable do．
＂I．R Smith，General behaviour was moved in March ＂unsatisfactory． ＂Lacking in diligence．Office from which ＂Slow．Inferior manners office he ofliains ＂and address．an entirely ＂Satisfactory report
＂Salary due on the opt March
＂iso io he witineld pending
－The receipt of the Special Report
due at the end of March
called for by Order of count of
The 26 的 September 1929.
"Jove told that the "mprovement shower must " he maintained.
"A. Burch
Whose Reports

- A.T. Creese are of an
"P.F.C. Ethott inferior Reports.
standard.
"Women Clerks Department.
- Permanent Women Clerks.
"IH. Edwards, tmehable - Jo be informed of "Limprenamentally the native of her "unsuited to counting Report.
"machine operations.
"She has been very
"persevering in liying
"to overcome hin
"defect.
"A. M. Cameron, unreliable Sole mformed that "Lot has shown the improvement "decided improvement shown must be "inheraccuracy maintained. "during the Last.
" four montins.
"H. A. Rinnington, shorthand To be informed hist "poor. She will be granted "no funtrier merit "increases unless she "becomes efficient in "shorthand.
"ID. Gloag. Previous Report So be warned mat "(1928) - Unreliable, unless her futiue "inacemate and Reports are entirely "careless. satisfaction g she will
"Now exported as not be retained in the "being unreliable and service. To be specially not a sufficiently reported on in thee e "accurate counter montes' lime. - 'to put on se - issue 'work lough she
"has been more
"reliable on the
"inspecting owning
"He last sixmontio


## Auxiliary Women Clerks.

I. a \& Watson, Ancliable and

Increase in salary due
"tinacemate oroung
probably to a
" nelvono disposition.
hat has sthetorn
general improve -
mont in the chat

- kew months.
-That min have also had before them at meir Meeting on the $17^{\text {min }}$ February 1930 the Annual Reports on the Pencipals, re., in "The accountants and Cashier's Departments "and the Agents to., which are generally " satisfactions.
"That then, have reviewed the salamis " of the Principals, agents, tc. and recommend - What the following increases of Salary and "Cratinities he granted, viz:-
"J.a.C. Ostorme, to he granted a
Principal. gratuity of $\neq 250$.
Statistical Section.
$27^{\text {th }}$ Zebrnary, 1930 .
"G. H Mead.
Depuliy Puncipal, Additional Ponsonal "Jranster luy Deed Satany of office Nol.
"W. Grierson.
"Superintendent. Personal Satary
- Iranster ly Deed of - Office No. 2 .
"E. N. Dalton, to be granted a " Asst Chiel Cashier. Personal Salary of
$27^{\text {min }}$ February. 1930
"P. E. Gibson,
- Crier clerk.
to le granted an
"Newcastle Branch. Personal Salary of $£ 50$ a wear.
"S. C. B. Beaumont, to he granted an
"Chief. Clerk, additional
"Plymonar Branch. Personal Salary of $\& 7^{5}$ a year.
C $\mathcal{C}$ Dunkin.
"Clerk of woks gratuiti of
to he granted a $\neq 100$.
"IS Smith. to he granted a Depuli, Clerk of Grativiti of Works.

All the foregoing nicreases of Satang k. "io date from the id March 1930 inclusive. "EM Harvey. " $17^{\text {h. }}$ February, 1930 ."

Approved.
She Court approved There of.

Ordered
Shat the Salaries of the Clerks $k$. be advanced from the $1^{\text {rt }}$ March as per the accompanying list marked " $A$ ".

The Annual Stiatiement of the Account o of the Bank Provident Society for the year ended the $30^{\text {an }}$ November 1929 was laid before the Court

And
The following
$27^{\text {ti }}$ 3etrwary, 1930. of Jreasury howning heen submitied-

Minute of the Commilize of Jreasuly in regand is the proposed Reversionaly Bomus to Menbers of the Bank Provident Societiv, re.

A Court of Directors at the Bank on Thursday, $6^{\text {min }}$ March, 1930 .
Present :-

The Ri. Hon. Montagu Collet Norman, D.S.O., Governor. Sir Envest Musgrave Harvew, K.B.E., Depuliy Governar.

Sir atan Garnett Anderson, K.B.E. Si gohn Gordon Nainue, Bart. Sin Basil Philloti Prackett, ke.s,kc.s.1. Edwand Rovert Peacock, Soq. George Macaiday Booth. Eoq. The How. Qlexanden Shaw. Lord entten of ashbowme, W. B.E. Trank Curil Jiarks, Eoq. Sn anorew Rae Duncan. Henny alexander Irotier, Saq. Edward cnalles qrentell, koq M.p. Robert Wallace, soq. The Jton. Rotand Dindley Kition, oso., traltion kennedy Whiquam, soq ceai Lubtroek. Eoq. Gutwon Whatworth, Eoq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Adrances granted to Bill Brokers, tc., was read.

It was proposed by the Cpovernos
Shat the Rate of Discount on Bills not having more man $9^{5}$ dap to run be reduced from $4 \frac{1}{2}$ to 4 per cent.

And the Question being put thereon
The same was carried.

Ordered
On the recommendation of the Governor

Bank Notes lost, re. Bank Notes lost, re., as detailed in the Governor's Declaration Book; also that £ 97 :b:5 Consols "Lost Note account" purchased in 1883 in respect of a Bank Note for $\ddagger 100$ believed to have been lost in 1880 he released in frow er of Frederick Charles Blythe, the vonchersmdating thereto having been examined and security given to indemnity the Bank.

A Report from Sir Charles Odis was read stating that he had taken in the Out Cash on the $28^{\text {m }}$ February and had found it right.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Jreasury contained in Drawers Nos. $35^{\circ}$ and 83 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier
$b^{\text {th }}$ March, 1930.

Minute of the committee of Jreasmin recommending the granting of a Pension.

Agreed to

Minute of tine Committee of Ireasming in regard 15 Mrww.Stewart,

The following Minute of the Committice of Ireasury having been read -
"Committee of Sreasun, - 5 his March, 1930.
"It was agreed to recommend to the "Court of Directors that a Pension of $£ 597: 19:-$ " a year le granted during pleasure and in accordance with the scale to $\& H$ Mead, a "Deputy Principal in the Iranster by Deed Office "No.1, from tine $1^{\text {ot }}$ June inclusive."

The Court agreed inercto.

The following Minute of the Committee of Treasury having been read -
"Committee of Jreasmy, " 5 m March, 1930.
"With reference to the approachingreturn of $M=$ W.W. Stewart to America, the committee "have arranged that the Bank endeavour to toil "Some call on $M$ : Stewart' services from year "is year for some potion of each of the next - few years on the following terms :-
(a)" That tho present Salary of $£ 7.000$ a year "he continued to the end of March.
(t.) "That he le paid mereafler a retaining "Fee of $£ 2.000$ a year in order inst the Banks - may have a call on his services at any
"Lime, subject always to to the demandsmade "upon him by oliver wart on which he "may be engaged.
(c.) "That he le paid $\neq 500$ for each month

Chs March, 1930
agreed to
"or part of a months during which he may te engaged on work for the Bank, logetines "with all havelling expenses."

The Court agreed mereto.
K.M Woods and EM. Thompson, Women Clerks, had leave at their requests to quit the service of the Bank as from the 3 rod and $10^{\text {mi }}$ april respectively.
perse

# A Court of Directors al the Bank 

$$
\text { on Shursday, the } 13^{\text {in }} \text { March, } 1930
$$

Present :-

Sir Ennest Musgrave Hanveq, K.B.E. Depuliq Govemon Sin alan Ganctt anderson, KB.E. Sin John Gordon Nainne. Bart Silbail Phillolt Bhackett, k.c.B,k,esi, Edwand Robert Peacock, Esq. George Macaulay, Boolis, Eoq. The Jten Glexander Shaw Lord Cullen of ashbourne, kBE. Srank Gril Jiarks, Eoq. Kemeth qoschen, Soq. Hemy Alexander Jrotter, Soq
Edward Challes Givenfell, Esq. M.P. Robert Wallace, Soq. Col hionel Homy Hantury, E.M.G. Walter Kennedy Whigham. Soq Cecil Lubbock, Eoq.

Grthen Whituo in, soq.

The proceedings of the last Court were read.

Minule of the Commilice of Jreasumy
recommending
on Bank Stock

The Deputy Governor laid before the Court the following Minule of the Committice of Ireasury -

Bank of England Archive (G4/152)
135. March, 1930
"Committee of Treasury. - $12^{\text {min March, } 1930 .}$

Resolved
"Shat having examined the state of "The Bantis Accounts, the Committee are of opinion hist it will be desirable to recommend to the General court on the $20^{\text {in }}$ instant -
"That a Hact-year's dindend of Interest and Profits be made on the " $5^{\text {in }}$ april next of $\notin b$ per cent. less "Income Jar."

Consideration
Consideration there of was postponed postponed. unlit next Thursday.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, *c. was read.

Ordered

Bank Notes lost, te.

Minute of the Committee of Jreaswry necomumen ding the granting of a donation.

On the recommendation of the Deputy Governor

That $£ 100$ be paid for Bank Notes lost, tc, as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Depulif Governor reported the appointment of 13 Probationary Mare Clerks

The following Minute of the Committee of Treasury having been read-

13 ${ }^{\text {ai. }}$ March, 1930 .
" Committice of Ireasurv, $12^{5}$ March, 1930.
"It was agreed to recommend to the Court of Directions linat a donation of Fess 100,000 be - made to the National fund now being raised in France for the relief of sufferers from the "recent floods."
agreed to. She Court agreed inereto.

The Half. Yearly Accounts of St Luke's Printing Works and of the Works Department were laid before the Court.

She Annual Reports by the Secretary on the Samaritan Fund, the Clerks' Guarantee Fund and the Pension Reserve. Funds were laid Before the Court.

Kate Angel, a Woman Clerk, had leave at her request to quit the service of the Bank as from the $9^{\text {ti. }}$ April.
raves

Court of Directors at the Bank
or Thursday, the $20^{\text {ni. March }, 1930 . ~}$

Present:-
The RE Hon. Montagu Collet Norman, D.s.o. Governor. Sin Ernest Misgave Hanverv, K.B.E., Deputif Crovernor.

Sinalau Garrett anderson, WB.E. Sinfohm Gordon Nairne, Bart. Sir Basil Phittoti duckett,k.c.Bi: Edward Robert Peacock, Eq George Macaulay Books. iq. She Hon Alexander Shaw. Sin Andrew Rae Duncan. Sir Josiah Charles Stamp, Gr.B.E. albert charles qradstione, Esq. Frank Cyril Jiarks Eoq. Kemear Goochen, So. Henry alexander Trotter, Esq Edward charles Girentelt, seq., M. P. Robert Wallace, Esq. Col Lionel Henry Hantriny, C.MG. Water Kennedy Whigham, Esq. Cecil Lubbock, so. artiour Whitivortis, Esq.

The proceedings of the last Court were read.

The Governor again laid before the Court a Minute of the Committee of Treasury of the 12 m instant recommending a Dividend on Bank Stock, consideration of which was postponed by the last Court.

The Court agreed thereto and
Resolved
That the Governor do acquaint the General Court Enerewition as the opinion of this Court.

It was proposed by the Governor
Shat the rate of discount on Bills not having more hon 95 days to run be reduced, from 4 to $3 \frac{1}{2}$ per cent

And the Question being put thereon The same was carried.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, +c., was read.

Ordered
On the recommendation of the Governor
Bank Notes

That $\neq 580$ be paid for sundry lost ic. Bank Notes lost tc., as detailed in the Governor's Declaration Book; the vouchers relating hereto having been examined and is security given to indemnify the Bank.

She following
$20^{\text {b. Manche, }} 1930$

Minute of tine Committee on advances and Discounts recommending the opening of a Discount account:

Agreed to.

Minute of the Staff Committice recommending appointments, ac.

The following Minute of the Committee on advances and Discounts having been read-
" Committee on Advances and
" Discounts.
-12 $2^{\text {ti }}$ March, 1930.
"It was agreed to recommend to the - Committee of Treasury for submission to the "Court of Directors that a Discount account "he opened in the name of
"W.P. Bonright a CO.
"with a limit of 10 .
"E.C. Crientell."

The Court agreed Thereto.

The following Minute of the Staff Committee having been submitted -

- Staff Committee, " 17 in March, 1930.
"It was agreed to make the "following recommendations to the Committee " of Treasury for submission to the Court " of Directors -
"That the following appointments "he made -- In the accountants Department consequent on the retirement of $a . \mathcal{G}$. Rowlett, " a Principal in the Department.
"H.S. Law, a Deputy Principal to he a - Principal.
- F. Swatridge

IR. Swatridge, an assistant Principal to be a Deputy Principal.
c. a. allen, a superintendent, to be an assistant Principal.
Frederick Nichols, a senior clerk, to te a Superintendent
"Cuthbert Pearce, a $1^{2 t}$ Class Clerk, to he a senior clerk.
"At the Liverpool Branch consequent on " The coming retirement of L.M Coles, the Chief "clerk.
"W. H. Christian. Deputy Chief Clerk, to he
Chief clerk with the salary
of $£ 1,000$ per annam
"attaching to the post.
C. A. Wallworin, senior Clerk, to be - Deputy Chief Clerk with the salary of $£ 800$ per axum attaching to the post.
a. R Gillanders, a $1^{\text {rt }}$ Class clerk (Star), to " be a Senior Clerk
The above ire appointments to date from The pr april 1930 inclusive.

In the Cashiers Department and Branches
S. M. H. Spearing, a 3 nd Class Clerk attached "to the Liverpool Branch, to he "a ard Class clerk. Jo date
"from the 22 nd april 1930 " inclusive.
"at the Manchester Branch.
"R.S. Merrificld, a $4^{\text {in }}$ Class Clerk in the
"Cashiers Department and
"Branches, to he a $4^{\text {min }}$ Class
" Clerk attached to the Branch
" with position next below
" S.E. Fairmaner.
"At the Newcastle Branch

" Cashiers Department and
"Branches, io he a 4 in Class
"Clerk attached to the Branch

In the Women Clerk' Department to fill. a vacancy
"I. M Baylis, a Woman clerk to le a "Senior Clerk.
"In the Works Department
"In view of tine continued increase "in the work attaching to the posts of the "Clerk of Works and the Depuliy Clerk of "Works, which has been recognised in "recent years by the granting of annual - gratuities, it was agreed to recommend " as follows -
"That tine Salary of C.E Dunkin. "Clerk of Works, he raised to $£ 800$ as
" from the $1^{\text {st }}$ March 1930 rising, subyed
"to satisfactory service, to a maximum "of $f 1000$ a year by annual increases of $\frac{f}{2} 50$ on the $p^{2}$ March in each year. - That he be eligible for a Pension during pleasure on the following scale $\neq b o o$ at the age of 65
If unfiltied for funtines work before "attionining that age $£ 350$ a year after " 10 years' service, risinglyfzs for "each fustier year of service.
"That the salary of g.S. Smiths, the "Deputy clerk of Works, he raised to $\& 525$ " as from the $1^{\text {st }}$ March 1930 rising, subjed "Lo satisfactory service, is a maximum of " 2700 a year by annual increases of $2_{2}$ on the $1^{\text {pt }}$ March in each year.
"That he be eligible for a Pension "during
$20^{\text {h }}$ March, 1930 "during pleasure on the following scale "f450 a year at tine age of bs
"If unfitted for furtive work before "attaining mat age $£ 250$ a year after ' 10 yeans' service, rising by $\ddagger 10$ for each fustier year of service.
"That in view of the increase in the "work of the Doorkeeper and tine Parlour
"Messengers W.g. Strong, the Doorkeeper, be granted a Personal Wage of $10 /$ a week and
"Ge relieved from attendances on the officer of tire Gurnard and from duties on Sunday " and Close Holidays.
"That the Fixed Staff of Parton

- Messengers be noreased by one man and - Frat the wages per week attiaching to office "he as follows-
" pr Partour Messenger
- $2^{\text {nd }}$
- $3^{\text {rad }}$
do.
do.
" $4^{\circ i}$
do.
do.
do.
$\frac{\text { Present Scale }}{10 / /^{d}} \frac{\text { Proposed Scale }}{12^{s} / b^{d}}$
" $5^{\text {m }}$
- $6^{\text {in }}$
" $7^{\text {m }}$
do.
do.
$7 / 9$
$10 /-$
$7 / 9$
10/-
$5 / 9$
$5 / 9$
$3 / 10$
3/10
No change.
do.
do.
do.
$3 / 10$.
"That in order to fill the vacancy "consequent on the retirement of alfred "Francis. $\mathcal{C}$ A Robinston, the $3^{\text {red Parlour }}$ "Messenger, he appointed ind Parlour Messenger "and the men below Robrison he moved up "in ineir present order.
"Shat a $E$ water and H. Narborough
" House Porter and Watchmen, be appointed - $7^{\text {in }}$ and $8^{\text {in }}$ Parlour Messengers respectively. "That in future the work of
"waiting on the officer of the Guard and "The performance of duties on Sundays and - Close
$20^{\text {in }}$ March, 1930
"Close Hohdays, at prevent carried out by "the Doorkeeper and the lire Senior
"Parlour Messengers, be shared by the find "SixPartour Messengers
"The above micreases in wages tc relating to the Doorkeeper and Parlour Messengers to dali from the $1^{2 t}$ March 1930 "mchusire.
"With reference to an order of the Governor of the $4^{\text {th }}$ Gannary 1910 under "which the minimum height for candidates "for Porterships was fixed at $5^{\prime} 9^{\prime \prime}$ it was "agreed to recommend inst the minimum "height be reduced to $s^{\prime} 8^{\prime \prime}$ measured "without boots.
"The Commulice had before them the Reports upon is Probationary Tromon Clerks "apponited on the $10^{\text {h }}$ March 1928 who are - due for appointment to the Permanent Staff.
"The Reports upon these clerks ane "satisfactory and inch have been passed "by the Medical Officer as eligible for
"the Bank. The Committee wHerefore "recommend that then be appointed to "the Permanent staff of the Bank in "accordance with the Regulations in force"From the $10^{\text {min }}$ March 1930.
"Kathleen Minnford
" Marjorie Pilled
- Elinel Gertrude Jaylor
"May English
"Dorolny May Sultion
" Irene sylvia Crawford Steel
"Olive Kathleen Wright
"Margery Einel Cormack
- Betti Duma
- Irene Heron
" Mona archer Itanscomb
"Kalileen Marie Rowland.
"E.M. Harvey"
$20^{\text {th }}$ March, 1930 . Agreed to.

The Court agreed thereto.

May Branden. R.E. Mos and of M. Nash, Women clerks, had leave at their requests to quit the service of the Bank as from the $17^{\text {ho }}$ April.

The following Minute of the Committee Minute of the on Advances and Discounts having been committee on submitted advances and Discounts in regard to "Fiance" Bills.

Committee on asrances and Ariscombs,
" 12以 March, 1930.
"It was agreed to recommend to the "Committee of Ireasury for submission to "The Court of Direction mat having regard "H the comparative shortage of Ireasury
"Bills, the Bank relax meir attitude towards "He "Finance" Bill when drawn in Sis
"Country and that in tutine any approved

- British-drawn Bills based on a commercial " Transaction be considered eligible-subject " To a limitation of $20 \%$ of Sills submitted "for discount - thus nicluding Bills where - Where is an undertaking to renes, instalment "Bills, Renewal Bills carrying produce in "Warehouse, Bills drawn againd" British -Irade Bills en pension; it being under"Stood that Shipbuilding Bills. Bills based "directly on indiredily on Securities on Real "Propertir, Accommodation Bills and Foreign Drawn * Finance Bills on Bills drawn in this countinfor "foreign account) continue to be regarded as "ineligible for rediscount.
"E.C. Crientell.
Ref
SuM.

ACourt of Directorsalthe Bank
on Thursday, the $27^{\text {m. March, } 1930 . ~}$
Present:-

She Rit. Hon Montiagu Colvet Norman, D.SO., Crovernor. Sir Ennest Musgrave Harveq, K.B.E., Deputiy Crovernor.

Sin Basil Phillott Blackett, he. B. George Macaulay Boolh, isq. Singohm Gordon Nairne, Bart Sincandicw Rae Duncan. Edward Robent Peacoek, Soq. Whert charles Giladstome, Eoq. The Jtom auxander Shaw, kounetin Goschen, Esq. Frank Equil Jiarks, soq Edward charles Gren full, Eoq.,M.P. Hemp alexander Jrotter, Eoq. charles Jocelyn tiambro, soq. Robert wallace, soq. Col. Liorel Henry Hankmy, C.M.G Wacter Kennedy Whighane, ioq. Sir Robert Molesworth Kinderoley,
cey, The Jtor. Roland Dudleq, kition. Arthur whitivortin, Soq. and

The proceedings of the last Court were read.
$27^{5} \mathrm{M}$ March, 1930 .

Ordered

On the recommendation of the Governor

Bant
Notes
lost, C .

That figs be paid for sundry Bank Notices lost te. as detailed in the Governors Declaration Book; the vouchers relating thereto having been examined and securdiy given to indemnify the Bank.

Resolved
Shat the House List of Governors and Directors for the year ensuing le advertised as usual -

$$
" 1930
$$

"The following is the House hist of "Governors and Directions of the Bank of - England for the year ensuing for Governors
The RE Hor Montagu Collet Norman, D. So., Governor "Sir Ernest Musgrave Harvey, K.6.E., Deputy Governor "for Directors
Sin Charles Stewart Odis, we ma The ton Roland Dudley kution, "Siratan Garrett Anderson. KB.e. Cecal Lubbock, Esq. "Sin Basil Philloti Blackett, K.c.B. Sn Go hin Gordon Nairn, Bart. "George Macaulay Boom, loq. Robert dydstion Newman, Esq. Lord Cither of ashbourne, NB E Edward Robert Peacock, so q. "Sir andrew Rae Duncan. The Hon alexander Shaw. "albert Charles Gladstone, Esq. Sin Josiah charles Stamp, gibe. - Kennetir Goschen, Loq. Frank Grit Ilarks, Esq.
"Edward Charles quentell, isqmp Hems alexander Irotion Eq - Charles Jocelyn Hambro, so Robert Wallace, soq. "Col Lionel Henry Hankurq, cM Waller kennedy IVhigham, Sop "Sir Robert Moleswortinkindersley. Artioun Whiliworin, Sop. "G. BE

Minute of the comonitiec of Jreasury in
regard to the Election of the Committee of Treasury for the ensuing year.

Cored to.

Minute of the committee of Treasury recommending tine granting of of ire Pensions.
"The Election for the Governor and Depulir Gorennor will be held at the Bank on Juesday, the $8^{\text {min }}$ April, and "for Directors on Irednesday, the $9^{m}$ "April, from 11 a m. to 4 pm."

The following Minute of the Committee of Treasury having been read-

$$
\begin{gathered}
\text { Committee of Treasury, } \\
" 2 b^{\text {n }} \text { March, } 1930
\end{gathered}
$$

With reference to the election of Members of tine Committee of Ireasury for "the ensuing year it was agreed to "recommend to the Cont of Directors -
"That the Voting Papers he issued on Thursday, the 27 is March.

That the voting take place at the Court on the 10 April and hist Directions who so desire be allowed to record their voles after making their "Declaration of office on Wednesday. the $9^{\text {ir }}$ april.

Shat the Voles be counted after Count "on the $10^{\text {hi }}$ April, and

That the standing Committees be "appointed on Thursday. The $17^{\text {tin }}$ April."

The Court agreed inercto.

The following Minute of the Committee of Ireasury having been
submitted

Committee

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$27^{\text {in March, }} 1930$
"Committee of Treasury,

$$
\text { " } 2 b^{\text {ti }} \text { March, } 1930 .
$$

"It was agreed to recommend to the "Count of Directions

That the special Pension of $£ 50$ a year "when was granted to $a$ P. Aubusson a "Pensioner, on the $25^{\text {sin }}$ tune 1925 for $a$ "period of 5 years be continued for a "fustier period of one year from the $25^{\mathrm{h}}$ - June 1930.
"That the resignation of Donald Brackie, "a $4^{\text {in }}$ class clerk in the Accountant' Department, which has been tendered on "account of ill-heactir apter b $\frac{3}{4}$ years" "Service, be accepted as from the 27 in "instant and that be be granted on quitting " a sum equal to one years salary.
"That Pensverv be granted, durierg "pleasure and in accordance with the "scale, to the following-
"J. J. Field, a Cashier, $£ 56 b: 8: 8$ a wear "them the pot gide inclusive.

- L M Coles. Chief Clerk at bine Liverpool Brand $\notin b b b: 13: 4$ a year from the 1 st - April inclusive.
"R.C. F Hriliams, a 3rd class clerk in the "Castries Department and Branches "whose resignation has been " lendened on account of Ul"health after $10 \frac{3}{4}$ yeas.
"service, $\neq 8 b$ a year from the " $28^{i n}$ March inclusive.

The Court agreed Eneretio.

275 March, 1930. Report of the Committee on Stiduke's i. regard to the sale of the Bank's Sports Ground. at Wembley to the Metropolitan Railway Company.

Approved.

Report of the Committee on advances and Ar's counts recommending certain revisions in the Requlations affecting the general conduct of the business of line Bank.

She following Report of the Comanitiee on Si. \&uke's having been read
"She Committee on Si. Luke's
"Report lo the Count of Erections-
"Shat, with reference to the
"Petition against the Metropolitan Railway "Bill affecting the Bank' Sports Ground "al Wembley which was sealed pursuant "to an Order of count of Directors of the "bin February 1930, the Metropolitan
"Railway Company have since offered "to purchase the whole of the Ground "for the sum of $\neq 5,400$, beng the total " Cost to the Bank plus 5 per cent., "and the committee have agreed to "accept the offer.
" 7 March 1930 .
a. Whitivorth".

The Court approved thereof.
The following Report of the Committer on Advances and Discounts having been submitted-
"The Committee on advances and " Discount
"Report to the Committee of Treasury "and the Court of Directors
"That with reference to the
"Order of court of the $11^{\text {in }}$ March $19 \geq 6$ "under which the Regulations "affecting
27. March,1930 "affecting the general conduct of business at "the Head Office and Branches are to be "submitted to the count for confirmation "ammally, they have considered the necessary "revisions in the Regulations and recommend "nat liner be adopted as revised.
"is Finch 1930 .
E.c.Guenten"

Approved.
The Court approved there of.

The Quarterly Report of the Staff Committee on Payments made during the Quarter vo. was submitted.

The following Report of the Sift Report of the Committee haring been submitted staff committee recommending the Election
"The Staff Committee of 16
Probationary Mate clerks to the
Permanent staff.
"Report to the Committee of Ireasury "tor submission to the Court of " Directions
"Shat they have had before mem "He Report i upon 18 Probationary Male "Clerks appointed on the $21^{\text {st }}$ Felernary "1927 who are now due for election to the - Permanent Stiaft.
"Of tHerese Clerks
"Robert Charles Daw has tendered his "resignation from the
"service as from the 22 nod "March.
"EdwandRobertion Grig
27. March, '930. "Edward Robertion Craig has failed to "oblam entirely satisfactory

- Reports and it was agreed
"Hint the question of his
"election to tine Permanent
- Staff be postponed for
" Eire montins.
"She Reports upon the remaining
"Ib Clerk are satisfactory and they
"have been passed by the Bank Medical "Officer as eligible for insurance with " he Bank Provident Society at ordinary, "rates of premium. The Committee
" inerefore recommend that these clerks
" be elected to the Permanent staff of
- The Bank and appointed Assistants "in accordance with the Regulations " in force -

From the $21^{\text {st February } 1930 .}$
"Age.
" 21

- 22

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" 22
" 21
" 21

- 21

23
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21
Roger Woodtinoupe Chaplin John Reginald Homfraw Gordon Victor Rich dale Rich dale Leslie Kenneth O'Brien Norman Barber
George Beresterd Frug
Eric William Jemnent Beare Robert Eric ©'Arcur Hugh Gough James Paul Brian Greenway
22 Kennelin Edward George Paddon

- 21
- 21
"21
- 21
$-21$

Holm Charles Rung
Got Francis Arthur Maclaven Patrick Gresham Perks-Monis
Stanley George Pumfrey Thun Maredudd Pennant Jones.
$27^{\text {hin }}$ March 980 . approved.

The
Shat the Clerks in question he elected into the Permanent Service of the Bank on the conditions in force; whereupon the said persons attended and the Governor' Charge was read.

Letter from the Chancellor of the Exchequer applying for advances during live ensuing

She following letter from the Chancellor of the Exchequer having been submitted
"Treasury Chambers, "Whitehall. s. w. $24^{\text {ni s }}$ March, 1930.
Gentlemen.
"I beg to request in at you will have the "goodness to move your Count to consent to advance during tine ensuing Quarter such amounts as may " prom lime to time le required for the Public Service. "at such rates of interest as from thine to lime " he agreed.
"I propose that the advances shall be made "either on tine credit of Ways and Means under "The authoritip of the Consolidated Fund act on - Appropriation act, or on tire secunitig of Treasury "Bills, according as may be annanged at the "time of each advance, and tinat the precise amount "required and the particular securities again which
"Hie advance shall the made he agreed informally on "each occasion with the Bank, and le notified "Officially to the Banks without delay by Warrant "over the signalize of live Lords. . 1 am,
yours very failistully,
"The Governor and
"Philip Snowden. "Depuli, Governor,
"Bank of England."
$27^{\text {k. March, }} 1930$ agreed to.

Letter from Mersin. Freshfietds Lees rimume with counterpart Leases of premises at Nos, 3 and 5/b Lombard Street.

The Count agreed hereto.

The following letter from Messes. Ereshfields Leese a Mums having been submitted -
"New Bank Buildings
31 Ord Jewry, (E.c.z) " $19^{\text {m }}$ March, 1930

Dear Sir.
5 and 6 Lombard Stieet.

- 3 Lembard street, Jiffir Floor.
"We enclose the engrossment of:(1) Counterpart Lease from the Scottish Provident "Institution Blags Ld to the Bank of the parts of "Nos. $5+6$ Lombard street now in the Banks "occupation, for the term of 10 yeas from the " 25 December, 1930 at the yearly rents of " $£ 29,700$ and $£ 1,800$ for heating, cleaning and "dusting and $\ddagger 10$ a yeas for each coal tine "used. The lease is determinable at the "Bank's option at the $55^{\text {m }}$ December in any "of the years 1937,1938 or 1939 on is "months' previous written notice by the Bank. (2) Counterpart Lease from the Scottion. Provident "Institution Bidgo Ld to The Bank of the of the "Rooms and offices on the $5^{\text {m }}$ Floor of No 3 "Lombard Street, now in the Bank's occupation, "for the term of $8 \frac{1}{4}$ yeas from the $29^{\text {mi }}$ September, " 1932 at the yearly rents of $£ 825$ and $£ 120$ for healing, cleaning and dusting and $\neq 10$ for each coal tire used. The Lease is - determinable at the Banks option on the " 25 in December in army of the years 1937 . 1938 or 1939 on 12 months previous written "notice by the Bank.
- These Leases contain covenants on "the part of the Lessors and the Bank "similar
$27^{1 \%}$ March, 1930 .
"simitar to those in Leases of other premises held "by the Bank from the Scottish Provident i
"Inditintion Buildings $L d$, and in accordance with. "the arrangements which Mess Si. Qunctio Som " and Stanley inform no have been made between "the parties for the new lettings.

We have approved the Leases on behalf " of the Bank, and we can advise that each of "the enclosed Counterparts is in a form proper " to be sealed by tine Bank.
"We shall le glad if yon will have the "documents seated by tine Bank and ven "return them to us.
" After completion and stamping we "will send yon tine Leases executed by the "Lessors.
"We return a file of correspondence "relating to the matter which wo u lent us for "The purpose of the draft Leases.
" We are dear Sir, - yours taikntully.
"Jreshfields Leese a Nuns.
The Secretary,
"Bank of England, $\mathcal{E} C . z$.

Approved.
The Court approved hereof and
Ordered
Shat the documents in question be sealed with the Common Seal of the Bank.
E. M. Hamilton, a Woman Clerk, had leave at hes request io quit the service of the Bank as from the 2 ard april.
ques

A Court of Directors at the Bank
on Thursday, the $3^{\text {not }}$ april, 1930 .

Present:-

Sir Ernest Muograve Harvey, K.B.E., Deputy Governor Sir Charts stewart odis, K.C.M. a. The Hen Roland Dudley kition, D.5.o. Sin Basil Phillott Blackett, Kic.B. Cecil Lubbock, So.
George Macaulay Boots, Esq. Snfohn Gordon Nairne, Bart. Lord Cullen of Ashbomme. K.B.E. Robert Lydstion Newman, Esq. albert charles quadstione. So. Edward Robert Peacock, Esq. kewnern Goshen, sod. The then Alexander Shaw Edward charles Ginentell, Ioq,mipe Sir groiah Charles Stamp, A. B. E. charles jocelyn rambo, loq. Robert Wallace, Esq.
col Lionel Hemp Hantury, Cm. G Walter Kennedy Whigham, io. Sis Robert Moleswortiz Kindersleq, $A, B \in$ Artions Whit worth, so q.

The proceedings of the last Court were read.

The Weevily Statement of Discounts and Advances granted to Bill Brokers, $+c$.. was read.

36april, 1930.
Ordered

On the recommendation of the Deputy Governor

Bank Notes lost re., as detailed in the Governor's

Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from $M^{*}$ Grenfell was read stating in at he had audited the Securities at the Western Branch comprised in Sections Nos. $b$ and 17 and had found the said securities in the safe custody of the Agent.

A Report from the Committee of Daily Waiting was read stating that thew had audited the Securities in the Sreasury contained in Drawers Nos. 5 and 21 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier.

Colonel Hantury reported that, following on the Order of the last Court. the Common Seal was affixed that day in the presence of Sir Basil Blackett, $M$ Peacock and himself to counter part Leases of premises at Nos. 3 and $5 / 6$ Lombard Street.
Minute of the Committee of Jreasmy recommending of a Pension.

She following Minute of the Co
recomwninding of Treasury having been read -
of a Pension.

The following Minute of the Committee

35 april. 1930

Agreed to.

Committee of Sreasury.
" ind april. 1930.

It was agreed to recommend to The Court of Directors that a Pension of " $\ddagger 419: 17: 4$ a year be granted during pleasme and in accordance with the "scale to, C.H. Aurrant, a $\mathrm{p}^{2 t}$ Class Clerk "at the Western Branch, from the $1^{2 t}$ grume "next inclusive."

## The Court agreed thereto

G.E. Herbert, M V. Wadham and Una Hoff. Women Clerks, had leave at their request to quit the service of the Bank as from the 30 in april. pup.

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