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Directors elected the 9th April, 1930.

	Declaration made before the	Date 1930
Sir Charles Stewart Addis, K.C.M.G.	Governor	9 th April
Sir Alan Garrett Anderson, K.B.E.	Deputy Governor	29 th April
Sir Basil Phillott Blachell, K.C.B., K.C.S.I.	Deputy Governor	10 th April
George Macaulay Booth, Esq.	Governor	9 th April
Lord Cullen of Ashbourne, K.B.E.	Deputy Governor	10 th April
Sir Andrew Rae Duncan	Deputy Governor	17 th April
Albert Charles Gladstone, Esq.	Deputy Governor	10 th April
Kenneth Goschen, Esq.	Governor	9 th April
Edward Charles Grenfell, Esq., M.P.	Governor	9 th April
Charles Jocelyn Hambro, Esq.	Deputy Governor	10 th April
Col Lionel Henry Hanbury, C.M.G.	Governor	9 th April
Sir Robert Molesworth Kinderley, G.B.E.	Deputy Governor	10 th April
The Hon. Roland Dudley Kitson, D.S.O., M.C.	Deputy Governor	10 th April
Cecil Lubbock, Esq.	Governor	9 th April
Sir John Gordon Nairne, Bart.	Deputy Governor	10 th April
Robert Lydston Newman, Esq.	Governor	9 th April
Edward Robert Peacock, Esq.	Governor	9 th April
The Hon. Alexander Shaw.	Governor	9 th April
Sir Josiah Charles Stamp, G.B.E.	Governor	11 th April
Frank Cyril Marks, Esq.	Deputy Governor	10 th April
Henry Alexander Trotter, Esq.	Deputy Governor	10 th April
Robert Wallace, Esq.	Deputy Governor	10 th April
Walter Kennedy Whigham, Esq.	Governor	9 th April
Arthur Whitworth, Esq.	Governor	9 th April

A Court of Directors at the Bank.

on Thursday, the 10th April, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.
 Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. The Hon. Roland Dudley Gibson, D.S.O.
 Sir Basil Phillott Blachett, K.C.B., K.C.S.I. Cecil Lubbock, Esq. M.C.

George Macaulay Booth, Esq. Sir John Gordon Hainne, Bart.

Lord Cullen of Ashbourne, K.B.E. Robert Lydston Newman, Esq.

Albert Charles Gladstone, Esq. Edward Robert Peacock, Esq.

Kenneth Goschen, Esq. Frank Cyril Sparks, Esq.

Edward Charles Grenfell, Esq., M.P. Henry Alexander Trotter, Esq.

Charles Jocelyn Hambro, Esq. Robert Wallace, Esq.

Col. Lionel Henry Hanbury, C.M.G. Walter Kennedy Whigham Esq.

Sir Robert Molesworth Kinderley, K.B.E. Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The 7th

10th April, 1930.

The 7th and 12th By-Laws were read
as usual. 2

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was
read.

Ordered

On the recommendation of the
Governor.

Bank
Notes
lost, &c.

That £55 be paid for sundry Bank
Notes lost, &c., as detailed in the Governor's
Declaration Book; the vouchers relating
thereto having been examined and security
given to indemnify the Bank.

A Report from Mr Trotter was read
stating that he had audited the Securities
at the Law Courts Branch comprised in
Sections Nos. 36a and 46 and had found
the said Securities in the safe custody of the
Agent.

The Annual Re-election of Clerks
and Porters was appointed to take place on
Thursday, the 24th April.

Pursuant

10th April, 1930.

Pursuant to an Order of Court of the 27th March voting took place for the election of Directors to serve on the Committee of Treasury for the ensuing year.

Ref:
Sir

A Court of Directors at the Bank

A Court of Directors at the Bank

on Thursday, the 17th April, 1930.

Present :-

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.	
Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.	
Sir Charles Stewart Addison, K.C.M.G.	Col. Lionel Henry Hanbury, C.M.G.
George Macanlay Booth, Esq.	Sir Robert Molesworth Kinderley, K.B.E.
Lord Cullen of Ashbourne, K.B.E.	Sir John Gordon Cairne, Bart.
Sir Andrew Rae Duncan,	Robert Lydston Newman, Esq.
Albert Charles Gladstone, Esq.	Edward Robert Peacock, Esq.
Kenneth Goocher, Esq.	Frank Cyril Jarvis, Esq.
Charles Jocelyn Hambro, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

The Deputy

17th April, 1930.

The Deputy Governor reported that the following had been elected Members of the Committee of Treasury for the current year —

- + Lord Cullen of Ashbourne ✓
- Mr Lubbock ✓
- + Sir Alan Anderson ✓
- + Sir Charles Addis ✓
- Mr Shaw ✓
- Sir Josiah Stamp ✓
- Mr Peacock.

Ordered

On the recommendation of the Governor

Bank
Notes
lost, 10.

That £15 be paid for Bank Notes lost 10., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The appointment of a Probationary Woman Clerk was reported.

Report of the Audit Committee on audits taken by the Audit Department between the 19th October 1929 and the 14th January 1930.

The following Report of the Audit Committee having been submitted —

"The Audit Committee

"Report to the Committee of Treasury for submission to the Court of Directors —

"That they

17th April, 1930

"That they have had before them the
" Reports on Audits taken by the Audit
" Department between the 19th October 1929 and
" the 14th January 1930, under written
" instructions from one of the Governors.

" These Audits, which included those of
" the Plymouth, Newcastle, Manchester and
" Leeds Branches, are enumerated in the
" accompanying list.

" E. M. Harvey.

" 3rd April, 1930."

Approved.

The Court approved thereof.

Minute of the
Committee of
Treasury
recommending
the
appointment
of Committees
tc. for the
current year.

The following Minute of the Committee
of Treasury having been read —

" Committee of Treasury,
" 16th April, 1930.

" It was agreed to recommend to
" the Court of Directors that the following
" Committees tc. be appointed for the
" current year, vizt: —

" Audit of the Accounts at the Branches

" Sir Robert Kindersley ^{Northern Circuit.}

" Sir Basil Blackett

" Midland Circuit

" Mr Jarks

" Mr Hambro ^{Circuit}

" Western Branch

" Mr Booth

" Annual Audit.

"17th April, 1930.

" Annual Audit Committee (London.)

" (The audit to be completed by Wednesday
" the 12th November 1930.)

- " Mr Srotter
- " Mr Whigham
- " Mr Shaw

" Audit Committee

- " The Deputy Governor
 - " Colonel Hanbury
 - " Mr Goschen
 - " Mr Gladstone
- " Mr Mills, Secretary.

" Committee on Advances and Discounts

- " Mr Grenfell
- " Mr Starks
- " Mr Goschen
- " Mr Gladstone
- " Mr Hambro
- " The Deputy Governor
- " (ex officio)
- " Mr Alexander, Secretary.

" Staff Committee

- " The Deputy Governor
 - " Mr Srotter
 - " Mr Lubbock
 - " Mr Booth
 - " Sir Josiah Stamp
 - " Mr Hambro
 - " Sir Basil Blackett
 - " Sir Andrew Duncan
 - " Mr Peacock
- " Mr Alexander, Secretary.

" Committee on St. Luke's

17th April, 1930"Committee on St. Luke's.

- " M^r Whitworth
- " Colonel Hanbury
- " Sir Gordon Naime
- " M^r Hambro
- " The Deputy Governor
 "(ex officio)
- " M^r Mills, Secretary.

" For submission to the Committee of
" Treasury of the names of Candidates
" for the Direction.

- " M^r Booth
- " M^r Gladstone
- " M^r Hambro.

"Committee on Rebuilding of the Bank.

- " M^r Booth
- " M^r Wallace
- " M^r Shaw
- " Sir Gordon Naime
- " The Deputy Governor
 "(ex officio)
- " M^r Alexander, Secretary.

Agreed to.

The Court agreed thereto.

Letter from
Messrs.
Freshfields,
Leese & Munns
with
counterpart
lease of the
basement of
Nos. 1 and 2,
Tottenham
Buildings.

The following letter from Messrs.
Freshfields, Leese and Munns having been
submitted —

" New Bank Buildings,
" 31 Old Jewry, (E.C.2)

" 4th April, 1930.

" Dear Sir,
 1 and 2 Tottenham Buildings.

" We have

17th April, 1930.

"We have now settled with the
"Solicitors for Messrs. Dove the outstanding
"questions on the Lease to the Bank of
"the basement of these premises.

"A new Lease is to be granted
"which will run for $32\frac{1}{2}$ years from the
"25th December, 1928 less the last ten days,
"and the term will expire on the 15th
"March, 1961. For the first 14 years of
"the term i.e. until the 25th December,
"1942 the yearly rent is to be £1500,
"and during the remainder of the term
"rent at £1250 a year is to be paid.

"Apart from the above, the
"covenants and provisions in the new
"Lease both on the part of the Bank and
"also on the part of the Landlords are
"in the same form as those in the
"existing Lease with the exception that
"the power for the Bank to break the
"Lease has been omitted in accordance
"with the Bank's instructions.

"We enclose the engrossment of
"the Counterpart of the new Lease which
"we can advise is in a form proper
"to be sealed by the Bank.

"Will you please have the
"document sealed in due course and
"return it to us when we will have
"the matter completed.

"The grant of the new Lease will
"operate as a surrender of the Bank's
"existing lease, and the Bank will no
"longer hold the premises under the
"latter deed.

"We are, dear Sir,

Yours faithfully,

"Freshfields, Leese & Munns.

"The Secretary,

"Bank of England, E. C. 2."

17th April, 1930.
Approved.

The Court approved thereof and

Ordered

That the document in question be sealed with the Common Seal of the Bank.

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on the 28th January 1930 were submitted.

The following Women Clerks had leave at their requests to quit the service of the Bank —

A. M. Easton as from the 9th May,
M. K. Sharpe as from the 14th May,
J. H. Downie as from the 19th May.

A Report from M^r Peacock was read stating that he had taken in the Out Cash this day and had found it right.

Ref.
Sey.

A Court of Directors at the Bank

on Thursday, the 24th April, 1930.

Present:—

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Basil Phillott Blackett, K.B., K.C.S.I.	Sir John Gordon Nairne, Bart.
George Macaulay Booth, Esq.	Robert Lydston Newman, Esq.
Lord Cullen of Ashbourne, K.B.E.	Edward Robert Peacock, Esq.
Albert Charles Gladstone, Esq.	The Hon. Alexander Shaw.
Kenneth Goschen, Esq.	Sir Josiah Charles Stamp, K.B.E.
Charles Jocelyn Hambro, Esq.	Frank Cyril Startis, Esq.
Col. Lionel Henry Hanbury, C.M.G.	Henry Alexander Trotter, Esq.
Sir Robert Moleworth Kindersley, K.B.E.	Walter Kennedy Whigham, Esq.
Cecil Lubbock, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

24th April, 1930

Ordered

On the recommendation of the Deputy Governor

Bank
Notes
lost, re.

That £75 be paid for sundry Bank Notes lost, re. as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Lord Cullen reported that following on the Order of the last Court the Common Seal was affixed that day in the presence of Mr Whitworth, Sir Gordon Nairne and himself to the counterpart Lease of the Basement of Nos. 1 and 2, Sokenhouse Buildings.

Pursuant to an Order of Court of the 10th instant, declarations were produced from the several Offices, signed by the Clerks re., as required on their re-election, and the persons named on the printed list annexed, dated this day, were chosen by ballot at the salaries set against their names and were re-elected into the service ~~of the Bank~~ for one year from the 1st May next subject to termination at any time within the said year by three months' notice in writing on either side in the case of Male Clerks, and of one month in the case of Women Clerks and Porters. Certain persons, who were absent on Leave or on account of sickness, were re-elected, subject to their signing the request for re-election on their return to work.

The following

24th April, 1930.

The following Minute of the Committee of Treasury having been read —

"Committee of Treasury,
"23rd April, 1930.

Minute of the
Committee of
Treasury
recommending
the granting of
a Pension.

"It was agreed to recommend to
"the Court of Directors that a Pension
"of £402 a year be granted during
"pleasure and in accordance with
"the scale to E. P. Forward, a 1st Class
"Clerk in the Accountants Bank Note
"Office, from the 1st August inclusive."

Agreed to.

The Court agreed thereto.

B. G. Bryce, a Woman Clerk, had
leave at her request to quit the service
of the Bank as from the 17th May.

REY.
JUN

A Court of Directors at the Bank

on Thursday, the 1st May, 1930.

Present —

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Basil Phillott Blachett, K.C.B., K.C.S.I.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Sir John Gordon Naime, Bart.
Lord Cullen of Ashbourne, K.B.E.	Robert Lydston Newman, Esq.
Sir Andrew Rae Duncan.	Edward Robert Peacock, Esq.
Albert Charles Gladstone, Esq.	Frank Cyril Sparks, Esq.
Kenneth Gooch, Esq.	Henry Alexander Trotter, Esq.
Edward Charles Grenfell, Esq., M.P.	Robert Wallace, Esq.
Col. Lionel Henry Hanbury, C.M.G.	Walter Kennedy Whigham, Esq.
Sir Robert Moleworth Hindersley, K.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

It was proposed by the Deputy Governor

That the Rate of Discount on Bills not having more than 95 days to run be reduced from $3\frac{1}{2}$ to 3 per cent.

And the Question being put thereon

The same was carried. The Weekly

1st May, 1930.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.
Ordered

On the recommendation of the Deputy Governor

Bank
Notes
lost, &c.

That £25 be paid for sundry Bank Notes lost &c., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Treasury contained in Drawers Nos. 39 and 91 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier.

The following Report of the Staff Committee having been submitted —

Report of the Staff Committee on the Accountants and Cashier's Departments &c.

"The Staff Committee

"Report to the Committee of Treasury for submission to the Court of Directors

"That they have examined the Principals of the various Offices in the Accountants and Cashier's Departments and the Superintendent of Women Clerks, all of whom reported favourably on the conduct and attendance of the Clerks generally and on the execution of the business during the Quarter.

"The deficiencies

1st May, 1930.

"The deficiencies in the cash during
 "the period at the Head Office amounted
 "to £1:17:6 and the money over to £3:5:3,
 "making a net profit of £1:7:9. The
 "deficiencies at the Branches amounted
 "to £1:5:4 and the money over to £4:18:1,
 "making a net profit of £3:14:9

"When tendering for Treasury Bills for
 "customers on the 10th January the Bank
 "failed to secure allotment for 2,165,000
 "Bills for payment on the 18th idem.
 "This occurred owing to the misplacement
 "at the last minute of the order in which
 "the application forms were arranged
 "and in consequence two tenders were
 "lodged at prices not applicable to the
 "respective days. The Bank incurred
 "a loss of £320:8:9 in purchasing on
 "behalf of sundry customers the
 "Treasury Bills which should have been
 "obtained by tender.

" Cecil Lubbock

" 28th April 1930."

Approved.

The Court approved thereof.

Minute of
 the Staff
 Committee
 recommending
 appointments
 &c.

The following Minute of the Staff
 Committee having been submitted —

" Staff Committee,
 " 28th April, 1930.

"It was agreed to make the
 "following recommendations to the
 "Committee of Treasury for submission
 "to the Court of Directors —

" That the

12th May, 1930.

"That the following appointments
"be made —

"In the Accountants' Department.

"to fill the vacancies caused by the
"deaths of B. G. H. Hay-Cooper and
"A. H. Stevens,

"R. B. Greenwood, a Superintendent.

"to be an Assistant

"Principal.

"E. St. J. Blunt, a Senior Clerk, to be
"a Superintendent.

"W. H. J. Symmore } 1st Class Clerks to
"R. P. West } be Senior Clerks.

"In the Cashier's Department and
"Branches —

"a D. Latham, a 3rd Class Clerk at

"the Leeds Branch, to be

"a 3rd Class Clerk: to

"date from the 15th May

"next inclusive.

"at the Leeds Branch —

"P. C. Thornburn, a 4th Class Clerk

"in the Cashier's

"Department and Branches,

"to be a 4th Class Clerk.

"At the Hull Branch —

"J. H. James, a 4th Class Clerk in

"the Cashier's Department

"and Branches, to be a

"4th Class Clerk.

"At the Law Courts Branch —

"Eric Crawshaw, a 4th Class Clerk in

"the Cashier's Department

"and Branches, to be a

"4th Class Clerk.

"That

12th May, 1930

"That W. S. Hyett, a 1st Class Clerk in
 "the Secretary's Department, be re-appointed
 "General Welfare Organiser for the ensuing
 "year and that he be granted a gratuity
 "of £100 in respect of his services during
 "the past year.

"The Committee had before them a
 "Special Report on W. G. Street, a 4th Class
 "Clerk in the Cashier's Department and
 "Branches, which was called for by Order
 "of Court of the 26th September last; the
 "Committee were of opinion that the
 "Report shewed sufficient improvement for
 "them to recommend that Street be
 "retained in the Service and that he be
 "granted as from the 1st March last the
 "increases of £10 and £5 in Ordinary and
 "Class Salary, respectively, due to him on
 "that date.

"The Committee had before them the
 "Reports upon 11 Probationary Women Clerks
 "appointed on the 5th April 1928. The Reports
 "upon these Clerks are satisfactory and
 "they have been passed by the Medical
 "Officer as eligible for the Bank. It was
 "therefore agreed to recommend that they
 "be appointed to the Permanent Staff of
 "the Bank in accordance with the
 "Regulations in force:—

"From the 5th April 1930.

"Edith Alice Reynolds Brown
 "Janet Mary Gracey
 "Helena Eileen Florence Miles
 "Mary Wilhelmina Veronica Sugars
 "Elizabeth Stella Harcourt
 "Sybil Isabel Lucille Andrews
 "Joyce Mary King

"Daphne

1st May, 1930.

• Daphne Iris Doggett
 " Margaret Alison Thomson
 " Aileen Ruby Natalie Feiron
 " Betty Lavinia Smith.

" E. M. Harvey."

Agreed to.

The Court agreed thereto.

The following Report of the
 Committee on St. Luke's having been read—

Report of the
 Committee on
 St. Luke's in
 regard to a
 proposed new
 Sports Ground.

" The Committee on St. Luke's.
 " Report to the Committee of Treasury for
 " submission to the Court of Directors—

" That, with reference to the sale
 " of the Sports Ground at Wembley to the
 " Metropolitan Railway Company which
 " was reported to the Court of Directors
 " on the 27th March 1930, they have
 " authorised an offer of £6000 to be
 " made for the purchase of a plot of
 " land situated on the Salisbury Hall
 " Estate, Chingford, subject to it being
 " possible to carry out any scheme of
 " drainage considered necessary.

" A. Whitworth.

" 24th April, 1930"

Approved.

The Court approved thereof.

Rep.
 1930

A Court of Directors at the Bank

on Thursday, the 8th May, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. Cecil Lubbock, Esq.

Sir Alan Garrett Anderson, K.B.E. Sir John Gordon Nairne, Bart.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I. Robert Lydston Nauman, Esq.

George Macaulay Booth, Esq. The Hon. Alexander Shaw.

Albert Charles Gladstone, Esq. Frank Cyril Starks, Esq.

Kenneth Goschen, Esq. Henry Alexander Toller, Esq.

Edward Charles Grenfell, Esq., M.P. Robert Wallace, Esq.

Col. Lionel Henry Hanbury, C.M.A. Walter Kennedy Whigham, Esq.

The Hon. Roland Dudley Nelson, D.S.O., M.C. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

8th May, 1930.

Ordered

On the recommendation of
the Governor

Bank
Notes
lost, &c.

That £110 be paid for sundry
Bank Notes lost, &c., as detailed in the
Governor's Declaration Book; the vouchers
relating thereto having been examined and
security given to indemnify the Bank.

The following Minute of the
Committee on St. Luke's having been
submitted —

Minute of the
Committee on
St. Luke's
recommending
an Appointment
and the granting
of a Pension.

"Committee on St. Luke's,
2nd May, 1930.

"It was agreed to recommend
"to the Committee of Treasury for submission
"to the Court of Directors that the following
"appointment be made —

"In the Security Paper Store to fill
"the vacancy caused by the retirement of
"G. H. Dawson, a Senior Clerk.

"G. L. A. Wells, a 1st Class Clerk (Starred)
"to be a Senior Clerk.

"And that a Pension of £256:17:8 a
"year be granted during pleasure and in
"accordance with the scale as from the
"13th May inclusive to Walter J. Jones, a
"Foreman Engineer, aged 71 years, who was
"specially retained in the service beyond
"the age of 70 and has now completed
"34 years' service.

"A. Whitworth."

8th May, 1930.
Agreed to.

The Court agreed thereto.

The following Report of the Staff Committee having been submitted —

Report of the Staff Committee recommending the Election of 21 Probationary Male Clerks to the Permanent Staff.

"The Staff Committee

"Report to the Committee of Treasury for
" submission to the Court of Directors —

"That they have had before them the
" Reports upon 21 Probationary Male Clerks
" appointed on the 12th April 1927 who are
" due for election to the Permanent Staff.

"The Reports upon these Clerks are
" satisfactory and they have been passed by
" the Bank Medical Officer as eligible for
" insurance with the Bank Provident Society
" at ordinary rates of premium. The Committee
" therefore recommend that they be elected
" to the Permanent Staff of the Bank and
" appointed Assistants in accordance with
" the Regulations in force —

"Age. From the 12th April 1930.

" 21	Reginald John Swinburne Green
" 21	Victor Kenneth Bloomfield
" 21	Walter Vivian Knight Channon
" 21	Robert Francis Sillott
" 21	Alan Alexander Fraser
" 22	Norman Parris Biggs
" 21	Frank Joyce Wheeler
" 21	Thomas Shaven Saunders
" 21	Richard Owens Pontifex Beatty
" 21	Dennis Arthur Varley
" 21	Henry George Hanks
" 21	Robert Arthur Bowler
" 21	Ronald Sinclair Salmon
" 21	Hugh Norman Jarvis

" Herbert

8th May, 1930

Age	From the 12 th April 1930 (cont'd.)
" 21	Herbert Geoffrey Bing
" 21	Thomas Frederick Cannon
" 21	Charles Norman Hirst Walker
" 21	Hilton Swift Clarke
" 21	George Rodney Jorgan Peak
" 22	Lawrence Henry Wadsworth
" 21	Brian Edward Horley

"28th April, 1930. " E. M. Harvey."

Approved:

The Court approved thereof and
Ordered

That the Clerks in question be
elected into the Permanent service of
the Bank on the conditions in force;
whereupon the said persons attended
and the Governor's Charge was read.

Rel^g.
S^{er}

A Court of Directors at the Bank

on Thursday, the 15th May, 1930

Present:—

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. Cecil Lubbock, Esq.

Sir Alan Garrett Anderson, K.B.E. Sir John Gordon Mairne, Bart.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I. Robert Lydston Newman, Esq.

George Macaulay Booth, Esq. Edward Robert Peacock, Esq.

Lord Cullen of Ashbourne, K.B.E. The Hon. Alexander Shaw.

Sir Andrew Rae Duncan Frank Cyril Sparks, Esq.

Albert Charles Gladstone, Esq. Henry Alexander Srotter, Esq.

Kenneth Goschen, Esq. Robert Wallace, Esq.

Edward Charles Grenfell, Esq., M.P. Walter Kennedy Whigham, Esq.

Col. Lionel Henry Hanbury, C.M.G. and

Sir Robert Moleworth Hinderley, G.B.E. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered.

15th May, 1930

Ordered

On the recommendation of the Deputy Governor

a Bank
Note lost.

That £5 be paid for a Bank Note believed to have been lost, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from Sir Basil Blackett was read stating that he had audited the Securities at the Western Branch comprised in Sections Nos. 19 and 48 and had found the said Securities in the safe custody of the Agent.

A Report from the Committee of Daily Waiting was read stating that they had audited the Discounted Bills held in the Bill Office maturing on the 18th May, the 7th June and the 21st June 1930 and had satisfied themselves that the said Bills were in the safe custody of the Principal of the Bill Office.

Minute of the
Committee of
Treasury
recommending
the granting
of a donation

The following Minute of the Committee of Treasury having been read —

" Committee of Treasury,
14th May 1930.

"On an application from the

15th May, 1930.

" The Agent of the Hull Branch, it was agreed
 " to recommend to the Court of Directors that
 " a donation of £25 be made towards the
 " expenses of the Yorkshire Agricultural Show,
 " to be held this year at Hull."

agreed to.

The Court agreed thereto.



A Court of Directors at the Bank

on Thursday, the 22nd May, 1930.

Present:—

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. & Sir Robert Molesworth Kunderley, A.B.E.
 Sir Basil Phillott Blackett, K.C.B., K.C.S.I. Cecil Lubbock, Esq.
 George Macaulay Booth, Esq. Robert Lydston Newman, Esq.
 Lord Cullen of Ashbourne, K.B.E. Edward Robert Peacock, Esq.
 Sir Andrew Rae Duncan. The Hon. Alexander Shaw
 Albert Charles Gladstone, Esq. Frank Cyril Siarks, Esq.
 Kenneth Goschen, Esq. Henry Alexander Trotter, Esq.
 Edward Charles Grenfell, Esq. Robert Wallace, Esq.
 Col. Lionel Henry Hambury, C.M.G. Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read

Ordered

22nd May 1930

Ordered

On the recommendation of the Deputy Governor

Bank
Notes
lost, rc.

That £235 be paid for sundry Bank Notes lost rc., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The appointment of nine Probationary Women Clerks was reported.

The result of the Election of Representatives of the Staff to serve on the Advisory Council of Directors and Staff for the ensuing year was reported.

Minute of
the Staff
Committee
recommending
appointments,
rc.

The following Minute of the Staff Committee having been submitted —

" Staff Committee,
" 19th May, 1930.

"It was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of Directors

"That the following appointments be made :—

"In the Cashier's Department—
"H.W. Crowmer, a 1st Class Clerk at
"St Luke's Printing Works, to be
"a 1st Class Clerk.
at the

22nd May, 1930.

"At the Liverpool Branch consequent
"on the forthcoming retirement of
"K. E. Symes, a Superintendent —

"C. H. Berry, a Senior Clerk to be
"a Superintendent;

"R. A. Murray, a 1st Class Clerk
"(Star), to be a Senior
"Clerk;

"These two appointments to take
"effect as from the 1st proximo
"inclusive.

"L. C. Jones	}	4 th Class Clerks in
"R. A. S. Pettit		the Cashiers
"G. A. W. Davies		Department and
		"Branches, to be 4 th
		"Class Clerks

"At the Manchester Branch —

"A. H. Webber, a 4th Class Clerk in
"the Cashier's Department
"and Branches to be a
"4th Class Clerk.

"In the Secretary's Office consequent
"on the recent promotion of Mr R. O. Mills
"to be assistant Secretary —

"S. C. Neat, a 4th Class Clerk in the
"Accountants' Department,
"to be a 3rd Class Clerk.

"The Committee considered the
"Special Reports on E. W. C. Arnell, Adam
"Smith and A. S. Croome, Auxiliary
"Male Clerks, which were called for
"by Order of Court of the 27th February

last

22nd May, 1930.

"last. It was agreed to recommend that
"action be taken as follows —

"E. W. C. Arnell. Whilst the report shows
"some improvement the Committee
"considered that he should be
"informed that further improve-
"ment must be shown and that
"in the event of any inferior
"Report being received in the
"future his resignation would be
"called for.

"Adam Smith } The Reports upon these
"and } Clerks are now
"A. S. Croome } satisfactory and it
"was agreed that the increases
"of Salary due on the 1st March
"last which were withheld be
"granted as from that date.

"The Committee had before them
"the Reports upon 18 Probationary Women
"Clerks appointed on the 11th May 1928.

"Of these Clerks —

"Kathleen Emily Beecher has failed
"to reach the required standard
"of accuracy in her work and
"it was agreed that she be
"required to tender her
"resignation and that she be
"granted one month's Salary
"in lieu of notice.

"Alfreda Josephine Lambert, has
"not yet been examined by the
"Bank Medical Officer

"The Reports upon the remaining
"16 Clerks are satisfactory and
"they have been passed by the

Medical

22nd May, 1930

" Medical Officer as eligible for the
 " Bank. It was therefore agreed to
 " recommend that they be appointed
 " to the Permanent Staff of the Bank
 " as from the date specified, in
 " accordance with the Regulations in
 " force -

" From the 11th May 1930.

- " Christine Alison Bryant
- " Phyllis Barbara Youngman
- " Rita Mary Gibbon
- " Margot Constance Clegg
- " Emily Lettice Feesey
- " Joan Mary Reed
- " Muriel Ivy Chaplin
- " Maryone Emma Collis
- " Isobel Margaret Ottaway
- " Dorothy Sawyer
- " Louise Amy Norfolk
- " Annette Ellen French Smith
- " Phyllis Winifred Nind
- " Ethel Elizabeth Dodd
- " Evelyn Maud Bennett (Manchester)
- " Kathleen Julia Agnew (Liverpool.)

" E. M. Harvey. "

Agreed to.

The Court agreed thereto.

Minute of the
 Committee of
 Treasury
 recommending
 the opening of
 Drawing
 accounts in the
 name of the
 Bank for
 International
 Settlements.

The following Minute of the
 Committee of Treasury having been read-

" Committee of Treasury,
 " 20th May, 1930.

" It was agreed to recommend
 " to the Court of Directors that
 " permission

22nd May, 1930.

"permission be granted for such accounts
 "to be opened in the Private Drawing
 "Office in the name of the "Bank for
 "International Settlements" as may be
 "necessary."

Agreed to.

The Court agreed thereto.

Minute of
 the
 Committee of
 Treasury
 recommending
 the granting
 of a pension

The following Minute of the Committee
 of Treasury having been read —

Committee of Treasury,
 "21st May, 1930.

"The Committee had before them a
 "letter from A. H. Thornhill, a Cashier, in
 "which he asked to be allowed to retire
 "from the service on the 13th August next.

"Thornhill is 61 years of age and
 "will complete 43 years service on the
 "9th June.

"It was agreed to recommend
 "that his resignation be accepted and
 "that he be granted, during pleasure
 "and in accordance with the scale,
 "a Pension of £566:18:- a year, from
 "the 14th August inclusive."

Agreed to.

The Court agreed thereto.

E. M. Finch, a Woman Clerk, had
 leave at her request to quit the service
 of the Bank as from the 18th June.

Ans

A Court of Directors at the Bank

on Thursday, the 29th May, 1930.

Present:—

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Alan Garnett Anderson, K.B.E. The Hon. Roland Dudley Wilson, D.S.O., M.C.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I. Cecil Lubbock, Esq.

George Macaulay Booth, Esq.

Sir John Gordon Nairne, Bart.

Lord Cullen of Ashbourne, K.B.E.

Robert Lydson Newman, Esq.

Sir Andrew Rae Duncan.

Edward Robert Peacock, Esq.

Albert Charles Gladstone, Esq.

The Hon. Alexander Shaw.

Kenneth Goschen, Esq.

Robert Wallace, Esq.

Col. Lionel Henry Hanbury, C.M.G.

Walter Kennedy Whigham Esq.

Sir Robert Moleworth Kinderley,
K.B.E.

Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

29th May, 1930.

Ordered

On the recommendation of the Deputy Governor

Bank Notes believed to have been burnt.

That £10 be paid for Bank Notes believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from Sir Andrew Duncan was read stating that he had audited the Securities at the Law Courts Branch comprised in Sections Nos. 27 and 44 and had found the said Securities in the safe custody of the Agent.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Treasury contained in Drawers Nos. 50^A and 56 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier.

The Deputy Governor reported that he had examined and now brought to the Court for payment Messrs. Freshfields, Leese & Munn's bill for Law Charges for the half-year ended the 31st March amounting to £1,640: 14: 5 and composed of items set forth in the accompanying Abstract

It was

29th May, 1930.

It was Ordered

That the sum of £1640:14:5
be paid to Messrs. Freshfields, Leese &
Mumms.

Report of the
Staff Committee
recommending
that H.N. Turner,
a 3rd Class Clerk
in the Cashier's
Department
and Branches,
be dismissed
from the
service of the
Bank.

The following Report of the Staff
Committee having been read —

"The Staff Committee

"Report to the Committee of Treasury
for submission to the Court of
Directors —

"That they have considered the
"case of H.N. Turner, a 3rd Class Clerk
"in the Cashier's Department and
"Branches, who was suspended by the
"Deputy Governor on the 23rd instant
"for pilfering from a fellow Clerk, as
"money had been missed from an
"overcoat in the Cloak Room on
"several occasions, marked coins were
"placed in the overcoat and Turner
"was seen from an adjacent room
"taking the coins from the coat.
"When accused of the theft he denied
"the charge but confessed to being
"guilty on learning that he had been
"watched and that the coins had
"been marked; he denied, however, that
"he had taken money on any previous
"occasion.

"The Committee were of opinion
"that in the circumstances Turner

"Could not

29th May, 1930.

"could not be retained in the service and
"agreed to recommend that he be dismissed.

" 26th May, 1930

" E. M. Harvey."

Approved.

The Court approved thereof.

Ref.
Secy

A Court of Directors at the Bank

on Thursday, the 5th June, 1930.

Present:—

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. Cecil Lubbock, Esq.

Sir Alan Garrett Anderson, K.B.E. Sir John Gordon Nairne, Bart.
George Macaulay Booth, Esq. Robert Lydston Newman, Esq.

Lord Cullen of Aghborne, K.B.E. Edward Robert Peacock, Esq.

Albert Charles Gladstone, Esq. The Hon. Alexander Shaw.

Kenneth Goochen, Esq. Henry Alexander Ingham, Esq.

Edward Charles Grenfell, Esq. Robert Wallace, Esq.

Col. Lionel Henry Hanbury, C.M.G. Walter Kennedy Whigham, Esq.

Sir Robert Moleworth Kinderley, B.E. and

The Hon. Roland Dudley Kilson, D.S.O., M.C. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

5th June, 1930.

Ordered

On the recommendation of the
Deputy Governor

Bank
Notes
lost.

That £10 be paid for Bank Notes believed to have been lost as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from Sir Andrew Duncan was read stating that he had taken in the Out Cash on the 30th May and had found it right.

The following Report of the Audit Committee having been submitted —

"The Audit Committee

"Report to the Committee of Treasury for
"submission to the Court of Directors

"That they have had before them the
"Reports on Audits taken by the Audit
"Department between the 15th January and
"the 22nd April 1930 under written instructions
"from one of the Governors.

"These Audits ^{which} included those of the
"Liverpool, Bristol, Hull and Western Branches
"are enumerated in the accompanying list.

"3rd June, 1930.

E. M. Harvey."

Approved.

The Court approved thereof.

Report of
the Audit
Committee on
Audits taken
by the Audit
Department
between the
15th January
and the
22nd April
1930

5th June, 1930.

Minute of the
Committee of
Treasury
recommending
the granting
of a pension.

The following Minute of the
Committee of Treasury having been read-

"Committee of Treasury,
" 4th June, 1930.

"It was agreed to recommend to
" the Court that Ernest Leeds, a
" Superintendent in the Dividend Office,
" be granted a Pension of £465:16:-
" a year, during pleasure and in
" accordance with the scale, from the
" 1st September next inclusive."

Agreed to.

The Court agreed thereto.

J Fitz Gerald, a Woman Clerk, had
leave at her request to quit the service
of the Bank as from the 30th June.

R.S.
Secy

A Court of Directors at the Bank

on Thursday, the 12th June, 1930.

Present :-

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.
Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G.	The Hon. Roland Dudley Gibson, D.S.O., M.C.
Sir Basil Phillott Blackett, K.C.B., K.E.S.I.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Sir John Gordon Cairne, Bart.
Sir Andrew Rae Duncan.	Edward Robert Peacock, Esq.
Albert Charles Gladstone, Esq.	The Hon. Alexander Shaw.
Kenneth Goochen, Esq.	Henry Alexander Trotter, Esq.
Edward Charles Grenfell, Esq. M.P.	Robert Wallace, Esq.
Charles Jocelyn Hambro, Esq.	Walter Kennedy Whigham, Esq.
Col. Lionel Henry Hanbury, C.M.G.	and
Sir Robert Moleworth Kinderley, C.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

The following

12th June, 1930.

Minute of the
Committee of
Treasury
recommending
the appointment
of representatives
of the Court to
serve on the
Advisory
Council of
Directors and
Staff.

The following Minute of the
Committee of Treasury having been
read —

" Committee of Treasury,
" 11th June, 1930.

"It was agreed to recommend to
" the Court of Directors that the following
" be appointed to serve for the ensuing
" year on the Advisory Council of
" Directors and Staff—

" Sir Alan Anderson (Chairman)
" Mr Lubbock
" Mr Hambro
" Sir Ernest Harvey
" Mr Walker
" Mr Lefaux."

Agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending
that a Donation
be granted

The following Minute of the
Committee of Treasury having been
read —

" Committee of Treasury,
" 11th June, 1930.

"It was agreed to recommend to
" the Court of Directors that a
" donation of £500 be made on
" account of the Birmingham Branch
" to the scheme recently inaugurated
" for the establishment of a Hospitals
" Centre in Birmingham."

Agreed to.

The Court agreed thereto

The following

12th June, 1930.

Minute of the
Committee of
Treasury
recommending
the granting
of a Pension.

The following Minute of the Committee
of Treasury having been read —

" Committee of Treasury,
" 11th June, 1930.

"The Committee had before them a
" letter from J. F. M. Kennedy, a Woman
" Clerk, in which she tendered her
" resignation from the service of the Bank
" on account of ill-health.

"It was agreed to recommend to
" the Court of Directors that Miss Kennedy's
" resignation be accepted as from the 5th
" July and that she be granted a
" pension of £64:10:- a year, during
" pleasure and in accordance with the
" scale, from the 6th July inclusive."

Agreed to.

The Court agreed thereto.

Ref
504

A Court of Directors at the Bank

on Thursday, the 19th June 1930

Present -

The Rt. Hon. Montagu Collet Norman, O.S.O., Governor.
 Sir Ernest Insegrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addison, K.C.M.G.	Sir John Gordon Harmer, Bart.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Robert Lydston Hewman, Esq.
Lord Cullen of Achesbourne, K.C.E.	Edward Robert Peacock, Esq.
Albert Charles Gladstone, Esq.	The Hon. Alexander Shaw,
Charles Jocelyn Hambro, Esq.	Henry Alexander Trotter, Esq.
Col. Lionel Henry Hanbury, C.M.G.	Robert Wallace, Esq.
Sir Robert Holesworth Kinderley, O.S.E.	Walter Kennedy Whigham, Esq.
Colonel Lubbock, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and
 Advances granted to Bill Brokers &c. was
 read.

Ordered

19th June 1930

Ordered

On the recommendation of the
Deputy Governor

a Bank note
believed to
have been
burnt.

That £5 be paid for a Bank Note
believed to have been burnt, as detailed in the
Governor's Declaration Book; the vouchers relating
thereto having been examined and security given
to indemnify the Bank.

The appointment of a Probationary Woman
Clerk was reported.

Report of the
Staff Committee
recommending
that E. G. Cook,
a 4th class Clerk
in the Cashier's
Department and
Branches, be
dismissed from
the service of
the Bank.

The following Report of the Staff Committee
having been read—

"The Staff Committee
Report to the Committee of Treasury for
submission to the Court of Directors—

"That they have considered the case of
E. G. Cook, a 4th class Clerk in the Cashier's
Department and Branches, who was suspended
by the Comptroller on the 13th instant.

"The Chief Cashier submitted a memorandum
stating that Cook, who was working in the
Private Drawing Office, having overdrawn
his account in the Staff ledgers, had falsified
the account by making a fictitious credit
entry of £20 and that he had made a full
confession to this effect.

"It transpired that Cook had made
similar fictitious entries on two other occasions.

"The Committee agreed that in the
circumstances they had no option but to

recommend

19th June 1930

"recommend that Cook be dismissed from the
"service of the Bank.

E. W. Harvey

"16th June 1930"

Approved

The Court approved these of.

minute of the
Staff Committee
recommending
appointments, &c

The following minute of the Staff Committee
having been submitted -

Staff Committee
16th June 1930

"It was agreed to make the following
"recommendations to the Committee of Treasury
"for submission to the Court of Directors -

"That the following appointments be
"made:-

"In the Accountants' Department, to
"fill the vacancy caused by the retirement
"of G. H. Mead, a Deputy Principal -

"G. L. Seares, an Assistant Principal,
"to be a Deputy Principal.

"A. S. H. Saunders, a Superintendent, to be an
"Assistant Principal.

"G. S. Smith, a Senior Clerk, to be a
"Superintendent.

"Henry Marshall, B.C., a 1st Class Clerk, to be a
"Senior Clerk.

"At the Manchester Branch, consequent
"on the death of Frederick Shaw, the Chief Clerk -
"A. S. Reid, the Deputy Chief Clerk, to be the
"Chief Clerk.

G. E. Tidy

17th June 1930

"G. B. Tidy, a Superintendent, to be the
"Deputy Chief Clerk.

"at the Western Branch-

"J. H. Clark, a 4th class Clerk in the Cashier's
"Department and Branches, to
"be a 4th class Clerk with seniority
"next below H. J. Hulls.

"D. B. Smiths, a 4th class Clerk in the Cashier's
"Department and Branches, to
"be a 4th class Clerk with
"seniority next below H. A. G. Quantance.

"The Committee considered the case of
"C. R. Craig, a Probationary male Clerk, appointed
"on the 21st February 1927, whose election to the
"Permanent Staff was postponed for three
"months by an Order of Court of the 27th March
"1930 on account of unsatisfactory Reports. The
"Reports on Craig show no improvement and it
"was agreed to recommend that his resignation
"be called for and that he be granted three
"months' salary in lieu of notice.

"It was also agreed to recommend as
"follows-

"That the number of Clerks allowed to serve
"as Accountant officers in the Royal Naval
"Reserve be increased from 25 to 30, and that
"an additional six days' leave be granted, as
"heretofore, to such Clerks during each year of
"training.

"That the following Regulations to govern
"elections for male Probationary Clerkships
"be adopted, viz:-

1. Candidates must be nominated by a
"member of the Court.

2. Nominations

19th June 1930

2. nominations shall be allotted to the Directors in rotation in order of seniority, the Governor and Deputy Governor having each the right to nominate two Candidates at each Election.

3. Additional nominations, not exceeding three in all at any one Election, may be given by the Governors to sons of Clerks who may be deemed suitable for the service.

4. The suitability of each Candidate shall be determined by the Secretary at a personal interview before nomination.

5. Directors shall be at liberty to exchange nominations.

6. A rotation list and an exchange list shall be kept by the Secretary, and that in order to meet the requirements of the Service arrangements be made for the election of 15 Probationary male Clerks as soon as possible.

The Committee had before them the Reports upon 24 Probationary Women Clerks who are due for appointment to the Permanent Staff, viz:-

1 appointed on the 11th May 1928 -
A. Lambert, whose earlier appointment to the Permanent Staff was postponed for medical reasons.

22 appointed on the 7th June 1928

1 " " 8th June 1928.

Of these Clerks -

Kathleen Mary Muriel Rendell has failed to obtain entirely satisfactory Reports owing to defective eyesight and it was agreed to recommend that the question of her appointment to the Permanent Staff be postponed for three months.

The Reports

19th June 1930

"The Reports upon the remaining 23
 "Clerks are satisfactory and they have been
 "passed by the medical officers as eligible for
 "the Bank. The Committee therefore recommend
 "that they be appointed to the Permanent Staff
 "of the Bank from the dates specified in
 "accordance with the Regulations in force:-

From the 11th May 1930.

"Alfreda Josephine Lambert

From the 7th June 1930.

"Margaret Beatrice Base

"Ella Margaret Alt

"Eleanor Mary How

"Dorothy Louise James

"Joyce Alice Dawes

"Kathleen Winifred Donohue

"Emmie Alice Margaret Brown

"Olive Winifred Jones

"Ursula Mary Joy Donald

"Margaret Agnes Mabel Lee

"Dorothy Anne Hidge

"Maxine Ward

"Maxine Alice Bennett

"Eileen Joan Bideu

"Mary Lealey Mackenzie

"Barbara Miller

"Cecile Claire O'Donnell

"Winifred Joy Gunyon

"Mary Janet Sears

"Edith Christina James

"Phyllis Eva Mary Lane (Bristol)

From the 8th June 1930.

"Maxine Alice Stanbury

"The Committee also considered a Special
 "Report upon J. D. Gloag, a Woman Clerk, called for
 "by an Order of Court of the 27th February 1930.

"This

19th June 1930

"This Report is satisfactory and it was
 "agreed to recommend that she be warned
 "that the improvement shown must be
 "maintained.

"The Committee had before them
 "the case of Dora Hazelden, a Woman Clerk,
 "who has been absent on account of
 "sickness from the 16th November to the 2nd
 "February and from the 6th February to
 "the present time. The Bank Medical Officer
 "having reported that it was doubtful
 "if Miss Hazelden would be capable of
 "rendering regular and good service, she
 "was asked to tender her resignation but
 "refused to comply with this request. It
 "was therefore agreed to recommend that
 "her name be removed from the list of
 "Clerks and that she be granted one
 "month's salary in lieu of notice.

"It was also agreed to recommend
 "that the conditions of service of the
 "Telephonists be placed on a permanent basis, viz.:-

"Scale of Wages for a 44-hour week.

"18 years of age	£ 1: 18: -	} (2 rises @ 1/- a week)
"19 do.	£ 1: 19: -	
"20 do.	£ 2: - - -	
"21 do.	£ 2: 2: -	} (7 rises @ 2/- a week)
"22 do.	£ 2: 4: -	
"23 do.	£ 2: 6: -	
"24 do.	£ 2: 8: -	
"25 do.	£ 2: 10: -	
"26 do.	£ 2: 12: -	} (1 rise @ 1/- a week)
"27 do.	£ 2: 14: -	
"28 do.	£ 2: 15: -	
"Head Telephonist	£ 3: -: -	

"Overtime

19th June 1930.

"Overtime. As at present, 10, time and a quarter.

"Pension. As at present (see works department regulations).

"Marriage Dowry. After eight years' satisfactory service to be entitled to a Gratuity equal to 20 per cent. of their annual salary.

"Leave

"For the first 10 years' service 12 days

"Over 10 years' service 15 "

"Head Telephonist 18 "

"It was further agreed to recommend that, where possible, Candidates be taken into the service of the Bank at the age of 18 years but, if this is not practicable, that each case be treated on its merits so long as the wages offered do not exceed the scale as for age.

"All Candidates to be fully trained Telephonists.

"Also that Miss K.A. Rogers be appointed an additional operator and that in view of her age (21 years) she be given seniority above Miss Garrod and paid £2:2:- a week.

"C. W. Harvey"

agreed to.

The Court agreed thereto.

The Quarterly Report of the Staff Committee on Payments made during the Quarter etc. was submitted.

ref. ser

A Court of Directors at the Bank

on Thursday, the 26th June 1930

Present:-

The Rt Hon Montagu Elliot Norman, S.S.C., Governor.
 Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G.	Cecil Lubbock, Esq.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Sir John Gordon Cairne, Bart.
George Macanlay Booth, Esq.	Robert Gidston Newman, Esq.
Lord Cullen of Aughton, K.C.E.	Edward Robert Leacock, Esq.
Sir Andrew Rae Duncan	The Hon. Alexander Shaw
Albert Charles Gladstone, Esq.	Frank Cyril Marks, Esq.
Kenneth Gaschen, Esq.	Henry Alexander Trotter, Esq.
Edward Charles Greenfell, Esq., M.C.	Robert Wallace, Esq.
Charles Jocelyn Hambro, Esq.	Walter Kennedy Whigham, Esq.
Col. Lionel Henry Hanbury, C.M.G.	and
Sir Robert Milesworth Kendersley, C.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and
 Advances granted to Bill Brokers, &c. was read.

Ordered

26th June 1930

Ordered

On the recommendation of
the Deputy Governor

Bank Notes
lost.

That £40 be paid for Bank notes believed to have been lost, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from Mr Hambro was read stating that he had audited the Securities at the Western Branch comprised in Sections Nos. 15 and 36 and had found the said Securities in the safe custody of the Agent.

Reports from Mr Booth were laid before the Court stating that he had audited the accounts at the Bristol and Plymouth Branches and had found them correct.

Letters from
the Chancellor of the Exchequer
of the Exchequer
applying for
Advances
during the
ensuing Quarter

The following letter from the Chancellor of the Exchequer having been submitted -

Treasury Chambers,
Whitehall, S.W.1

20th June, 1930.

Gentlemen,

I beg to request that you will have the goodness to move your Court to consent to advance during the ensuing Quarter such amounts as may from time to time be required for the Public Service, at such rates of interest as from time to time be agreed.

26th June 1930

I propose that the advances shall be made either on the credit of Ways and means under the authority of the Consolidated Fund Act or Appropriation Act, or on the security of Treasury Bills, according as may be arranged at the time of each advance, and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank, and be notified officially to the Bank without delay by warrant and the signature of two Lords.

I am,

Yours very faithfully,

Philip Snowden

"The Governor and Deputy Governor,
Bank of England"

Agreed to

The Court agreed thereto

Minute of the
Committee of
Treasury
recommending the
granting of a
pension.

The following minute of the Committee of
Treasury having been read-

Committee of Treasury
25th June 1930.

"It was agreed to recommend to the
Court of Directors that a pension of £544 3s 8
d per year be granted during pleasure and in
accordance with the scale to W. H. Goswell, a
Superintendent in the Bank Stock Office, from
the 20th September inclusive."

Agreed to

The Court agreed thereto

A Report

26th June 1930

A Report from the Committee of Early Warning was read stating that they had audited the Securities in the Treasury contained in Drawers nos. 45^B and 50^B and had found the said Securities in the safe custody of the Chief Cashier.

66 Davis, a woman Clerk, had leave at her request to quit the service of the Bank as from the 25th July.

Ref^d 547

A Court of Directors at the Bank

on Thursday, the 3rd July, 1930.

Present:—

Sir Ernest Musgrave Harvey, K. B. E., Deputy Governor

Sir Charles Stewart Addis, K. C. M. G. & Sir Robert Molesworth Kindersley,

Sir Alan Garrett Anderson, K. B. E. The Hon. Roland Dudley Wilson, ^{G. B. E.} ^{D. S. O.} ^{M. C.}

Sir Basil Phillott Blachett, ^{K. C. S. I.} ^{K. C. S. I.} Cecil Lubbock, Esq.

George Macaday Booth, Esq. Sir John Gordon Nairne, Bart.

Lord Cullen of Ashbourne, K. B. E. Robert Lydston Newman, Esq.

Sir Andrew Rae Duncan. Edward Robert Peacock, Esq.

Albert Charles Gladstone, Esq. The Hon. Alexander Shaw.

Kenneth Goschen, Esq. Frank Cyril Searle, Esq.

Edward Charles Grenfell, Esq. M. P. Henry Alexander Trotter, Esq.

Charles Jocelyn Hambro, Esq. Robert Wallace, Esq.

Col. Lionel Henry Hanbury, C. M. G. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered.

5th July, 1930.

Ordered

On the recommendation of the Deputy Governor

Bank
Notes
lost, re.

That £15 be paid for Bank Notes believed to have been lost, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported that, George Rose, an Auxiliary Male Clerk, was suspended on the 26th ultimo for being in a state of intoxication.

A Report from Sir Basil Blackett was read stating that he had taken in the Out Cash on the 30th ultimo and had found it right.

The following Minute of the Committee of Treasury having been read—

Minute of
the Committee
of Treasury
recommending
the granting
of a Pension.

Committee of Treasury,
" 1st July, 1930.

"It was agreed to recommend to the Court of Directors that a Pension of £752 a year be granted, during pleasure and in accordance with the scale, to R. J. Hutchinson, Principal of the Bank Stock Office, from the 30th September inclusive."

Agreed to.

The Court agreed thereto.

She

3rd July, 1930.

Minute of the
Committee of
Treasury in
regard to
Mr W. Stewart.

The following Minute of the
Committee of Treasury having been
read —

" Committee of Treasury,
" 12th July, 1930.

"The Committee had before them
" a letter from Mr W. Stewart stating
" that he had decided that it was
" inadvisable to continue his engagement
" with the Bank and that he therefore
" could not see his way to accept the
" arrangement approved by the Court on
" the 6th March last. In these circum-
" stances it was agreed to recommend
" to the Court that Mr Stewart be granted
" a sum of £525 to cover the expenses
" of his present visit to London."

Agreed to.

The Court agreed thereto.

The following had leave at
their requests to quit the service of
the Bank —

J. W. Percival, a 4th class clerk at the
Law Courts Branch, as from
the 5th July.

G. A. McDonald } Women Clerks, as from
and } the 31st July and the
J. E. Mayor } 2nd August respectively.

Revs
Self

A Court of Directors at the Bank

on Thursday, the 10th July, 1930.

Present :-

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. The Hon. Robert Dudley Kitson, D.S.O.
M.C.

Sir Alan Garnett Anderson, K.B.E. Cecil Lubbock, Esq.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I. Sir John Gordon Mairne, Bart.

George Macaulay Booth, Esq. Robert Lydston Newman, Esq.

Lord Cullen of Ashbourne, K.B.E. Edward Robert Peacock, Esq.

Albert Charles Gradstone, Esq. The Hon. Alexander Shaw.

Kenneth Goschen, Esq. Frank Cyril Sinks Esq.

Edward Charles Grenfell, Esq., M.P. Henry Alexander Snotter, Esq.

Charles Jocelyn Hambro, Esq. Robert Wallace, Esq.

Col. Lionel Henry Hanbury, C.M.G. and

Sir Robert Molesworth Kinderley, B.E. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

The

10th July, 1930.

Report of the Staff Committee on the case of George Rose, an Auxiliary Clerk.

The following Report of the Staff Committee having been submitted—

"The Staff Committee

"Report to the Committee of Treasury for
"Submission to the Court of Directors—

"That they have considered the
"case of George Rose, an Auxiliary Clerk,
"aged 58 years, who was suspended on
"the 26th June for being in a state
"of intoxication.

"On several occasions Rose has
"been found in a condition unfit for
"work and has been sent home by
"the Principal of his Office, who has
"frequently warned him of the
"seriousness of his behaviour. It appears
"that for the past four or five years
"he has been liable to attacks of
"excessive drinking which at first
"lasted for three or four days but
"lately have been continuing for a
"fortnight or longer. He has been
"advised by his Medical Attendant
"to undergo a course of treatment
"in a Nursing Home and he is
"stated to be willing and anxious to
"do this.

"The Committee were of opinion
"that in the interests of discipline
"Rose could not be retained in the
"service even if his health permitted,
"but they were anxious that he
"should have the opportunity of
"undergoing the suggested course of
"treatment and it was therefore

"agreed.

10th July, 1930.

"agreed to recommend that his resignation
 "be called for, that he be granted Leave
 "of absence on account of sickness with
 "full pay until the 9th October inclusive,
 "when he will have completed 14 years'
 "service, and thereafter a Pension during
 "pleasure and in accordance with the
 "scale of £126 a year.

7th July, 1930.

E. M. Harvey."

Approved.

The Court approved thereof.

The following letter from Messrs.
 Freshfields, Leese and Munns having
 been submitted —

Letter from
 Messrs.
 Freshfields,
 Leese + Munns
 with Agreement
 for the sale
 of the Wembley
 Sports Ground
 to the
 Metropolitan
 Railway
 Company.

"New Bank Buildings,
 "31, Old Jewry, (E.C.2)

12th July, 1930.

"Dear Sir,

Wembley Sports Ground.

"We enclose the engrossment of the
 "Agreement for the sale of this land to
 "the Metropolitan Railway Company.

"The Agreement is in the form
 "previously submitted to you except that
 "the Bank's interest in the minerals under
 "the land is expressly mentioned, and the
 "Agreement is not now provisional upon
 "the Railway Company's Bill passing into
 "Law as the Bill has received the
 "Royal Assent.

"Sf.

10th July, 1930.

"It was only last week that we
 "were able to get the draft Agreement
 "finally agreed by the Railway
 "Company's Solicitor although it was
 "sent to him so far back as March
 "last.

"We can advise that the
 "enclosed Agreement is in a form
 "proper to be sealed by the Bank,
 "and we shall be obliged if you will
 "have it sealed accordingly and then
 "return it to us.

"With reference to the question
 "of the Bank renting the Ground for
 "the next Football Season, we enclose
 "a copy of a letter from the
 "Railway Company's Solicitor this
 "morning. We have asked the
 "Solicitor to let us know as soon
 "as he can tell us whether the
 "negotiations can proceed.

"We are, dear Sir,
 "Yours faithfully,

"Freshfields Leese + Munns

"H. G. de Fraine, Esq."

Approved.

The Court approved thereof and

Ordered

That the document in question
 be sealed with the Common Seal of
 the Bank.

10th July, 1930.

The following Minute of the Committee of Treasury having been read—

Minute of the Committee of Treasury in regard to the Dividend Preparation Office at St. Luke's Printing Works.

" Committee of Treasury
" 9th July, 1930.

"With reference to the Order of Court of the 26th April 1928 authorising the construction of buildings at St. Luke's Printing Works to accommodate the Dividend Preparation Office at an estimated cost of £92,500, the Committee have to report that the work is now completed. During the course of construction it was found necessary to approve additional expenditure amounting to £19,455, the total cost of the building being £111,955."

Agreed to.

The Court agreed thereto.

Permission was granted to Mr Hambro to allow his name to be submitted as a candidate for a vacancy on the Board of the Great Western Railway Company.

DM

A Court of Directors at the Bank

on Thursday, the 17th July, 1930.

Present:—

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. The Hon. Roland Dudley Kibson,
D.S.O., M.C.

Sir Alan Garrett Anderson, K.B.E. Cecil Lubbock, Esq.

Sir Basil Phillott Blachell, K.C.B., K.C.S.I. Sir John Gordon Cairne, Bart.

George Macaulay Booth, Esq. Robert Lydston Newman, Esq.

Lord Cullen of Ashbourne, K.B.E. Edward Robert Peacock, Esq.

Sir Andrew Rae Duncan, The Hon. Alexander Shaw.

Albert Charles Gladstone, Esq. Sir Josiah Charles Stamp, G.B.E.

Kenneth Goschen, Esq. Frank Cyril Sparks, Esq.

Edward Charles Grenfell, Esq., M.P. Henry Alexander Trotter, Esq.

Charles Jocelyn Hambro, Esq. Robert Wallace, Esq.

Col. Lionel Henry Hanbury, C.M.G. and

Sir Robert Molesworth Kinderley, Arthur Whitworth, Esq.
G.B.E.

The proceedings of the last Court
were read.

The Weekly Statement of Discounts
and Advances granted to Bill
Brokers, &c. was read

Ordered

17th July, 1930.

Ordered

On the recommendation of the Deputy Governor

Bank Notes
believed
to have
been burnt.

That £10 be paid for Bank Notes believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Colonel Hanbury reported that following on the Order of the last Court the Common Seal was affixed that day in the presence of M^r Whitworth, Sir Gordon Nairne and himself to an Agreement for the sale of the Wembley Sports Ground to the Metropolitan Railway Company.

A Report from M^r Hambro was read stating that he had taken in the Out Cash on the 16th instant and had found it right.

A Report from M^r Gladstone was read stating that he had audited the Securities at the Law Courts Branch comprised in Sections Nos. 9 and 54 and had found the said Securities in the safe custody of the Agent.

The following

17th July, 1930.

Minute of the
Committee of
Treasury
recommending the
appointment of
a General Court
to consider of
a Dividend.

The following Minute of the
Committee of Treasury having been read-

" Committee of Treasury,
" 16th July, 1930.

"It was agreed to recommend to
" the Court of Directors that the half-
" yearly accounts be brought before the
" Court of Directors on Thursday, the 11th
" September;

" That a General Court to consider
" of a Dividend, which will also be the
" half-yearly General Court, be held on
" Thursday, the 18th September, at 12 o'clock;

" That with a view of the
" preparation of the Dividend, the balance
" of the Stock Ledgers of Bank Stock be
" taken on the night of Thursday, the
" 18th September, and that the Dividend
" Warrants be delivered on Monday,
" the 6th October."

Agreed to.

The Court agreed thereto.

The following Minute of the
Committee of Treasury having been
submitted —

Minute of the
Committee of
Treasury
recommending
the granting
of a donation

" Committee of Treasury.
" 16th July, 1930.

"It was agreed to recommend
" to the Court of Directors that a
" donation of £1,000 be granted to
" St. Bartholomew's Hospital in response

" to an

17th July, 1930.

"to an appeal now being made in connection
"with their scheme of reconstruction"

Agreed to.

The Court agreed thereto.

The following Women Clerks had
leave at their requests to quit the
service of the Bank —

N.A. Downton	}	as from the 15 th August,
and D.M. Scaife		
Muriel Little		as from the 30 th August.

A Court of Directors at the Bank

on Thursday, the 24th July, 1930.

Present :-

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor
 Sir Charles Stewart Addis, K.C.M.G. The Hon Roland Dudley Wilson, D.S.O.
 Sir Basil Phillott Bladwell, K.C.B., K.C.S.I. Cecil Lubbock, Esq. M.C.
 George Macaulay, Booth, Esq. Sir John Gordon Naime, Bart.
 Lord Cullen of Ashbourne, K.B.E. Robert Lydston Newman, Esq.
 Albert Charles Gladstone, Esq. Edward Robert Peacock, Esq.
 Kenneth Goschen, Esq. Frank Cyril Starks, Esq.
 Edward Charles Grenfell Esq, M.P. Walter Kennedy Whigham, Esq.
 Col Lionel Henry Hanbury, C.M.G. Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of
 Discounts and Advances granted to
 Bill Brokers, &c., was read.

Ordered.

24th July, 1930.

Ordered

On the recommendation of the Deputy Governor

Bank
Notes
lost, 10.

That £15 be paid for Bank Notes believed to have been lost 10., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The appointment of twelve Probationary Women Clerks was reported.

A Report from the Committee of Daily Waiting was read stating that they had audited the securities in the Treasury contained in drawers Nos 52 and 96 and had satisfied themselves that the said securities were in the safe custody of the Chief Cashier.

A Report from M^r Kitson was read stating that he had audited the securities at the Western Branch comprised in Sections Nos. 11 and 40 and had found the said securities in the safe custody of the Agent.

Report of the
Audit Committee
on Audits taken
by the Audit
Department
between the 2nd
April and the
17th July, 1930.

The following Report of the Audit Committee having been submitted —

The Audit

24th July, 1930.

"The Audit Committee

"Report to the Committee of Treasury for
" submission to the Court of Directors—

"That they have had before them
" the Reports on Audits taken by the
" Audit Department between the 23rd
" April and the 17th July 1930 under
" written instructions from one of the
" Governors.

"These Audits, which include
" those of the Newcastle and Plymouth
" Branches, are enumerated in the
" accompanying list

22nd July, 1930.

E.M. Harvey."

Approved.

The Court approved thereof.

Minute of the
Committee on
Advances and
Discounts
recommending
the re-opening
of a Discount
Account.

The following Minute of the
Committee on Advances and Discounts
having been submitted—

"Committee on Advances
" and Discounts.
" 16th July, 1930.

"It was agreed to recommend to
" the Committee of Treasury and Court
" of Directors that the Discount Account of
" Lyon & Tucker,
" which had become dormant owing to
" an alteration in the constitution of
" the firm, be re-opened with the
" former limit of 5.

"E.C. Grenfell."

24th July, 1930.
Agreed to.

The Court agreed hereto.

Minute of the
Staff
Committee
recommending
appointments,
etc.

The following Minute of the Staff
Committee having been submitted —

" Staff Committee,
" 21st July, 1930.

"It was agreed to make the following
" recommendations to the Committee of
" Treasury for submission to the Court of
" Directors —

"That the following appointments be
" made :—

"In the Treasury, to fill the vacancy
" caused by the retirement of H. F. Field,
" a Cashier —

" J. C. McKay, a sub-cashier to be a
" Cashier.

" J. G. Allan, a Superintendent to be
" a sub-cashier.

"In the Cashiers' Department—

" J. S. Boxer, a Senior Clerk, to be a
" Superintendent.

" J. G. M. Salmon, a 1st Class Clerk to be
" a Senior Clerk.

"At the Manchester Branch, to fill
" the vacancy consequent on the promotion
" of G. E. Jidy, to be Deputy Chief Clerk —

" R. G. Elliott, a 1st Class Clerk at the
" Liverpool Branch, to be
" a Superintendent as from
" the 1st proximo inclusive.

"Also that

24th July, 1930.

"Also that -

"B.A. Merry, a 4th Class Clerk in the
"Cashier's Department and
"Branches, be appointed
"a 4th class Clerk.

"At the Liverpool Branch.

"Harold Griffith, a 4th class Clerk at
"the Western Branch, to be
"a 4th Class Clerk with
"seniority next above J. S. E.
"Simpson as from the 1st
"proximo inclusive.

"In the Women Clerks Department,

"to fill the vacancies caused by the
"retirement of Miss Blanden and the
"transfer of Miss Warwick to the Securities
"Management Trust -

"E. M. Stoneham } 2nd Grade Short-
"and } hand Typists, to
"A. L. A. Phillips } be 1st Grade
"Shorthand Typists.

"J. E. Pettengell } 3rd Grade Short-
"and } hand Typists, to
"Hilda Sabin } be 2nd Grade
"Shorthand Typists.

"To fill an existing vacancy, -
"J. B. Airey, a Woman Clerk, to be a Senior Clerk
"The Committee considered the
"case of Miss B.A. Smedley, a 1st
"Grade Shorthand Typist, who is
"due to retire on the 13th January
"next on attaining the age of
"50 years.

"Miss Smedley has for some
"time suffered from indifferent health
"and has had trouble with her eyes;

"in view

24th July, 1930.

" in view of her long and efficient service it
 " was agreed to recommend that she be
 " granted Sick Leave on full pay until
 " the 1st November, a Pension equal to full
 " Salary from the 2nd November until the
 " 13th January 1931 inclusive and thereafter
 " of £237:16:- a year, during pleasure and
 " in accordance with the scale.

The Committee had before them
 " Reports upon four Probationary Women
 " Clerks, who are due for appointment
 " to the Permanent Staff, viz.,
 " 3 appointed on the 2nd July, 1928
 " 1 appointed on the 16th July, 1928.
 " The Reports upon these Clerks
 " are satisfactory and they have been
 " passed by the Medical Officer as eligible
 " for the Bank. The Committee therefore
 " recommend that they be appointed
 " to the Permanent Staff of the Bank in
 " accordance with the Regulations in
 " force -

" From the 2nd July, 1930.

" Lilian Leys Henderson

" Margaret Guest Mc Intyre (Plymouth.)

" Sara Errington Rycroft (Leeds.)

" From the 16th July, 1930.

" Ethel Kathleen Cronk (Plymouth.)

"Plymouth Branch -

" G. A. Maddock, the Oddman at
 " this Branch, is due to retire on the 6th
 " September next when he attains the age
 " of 65 years; it was agreed ^{to recommend} that the
 " post of Oddman be allowed to
 " lapse and that an additional

" House Porter

24th July 1930.

"House Porter be appointed at the
"Branch as from the 7th September
"inclusive.

" E. M. Harvey."

Agreed to.

The Court agreed thereto.

Report of the
Staff Committee
recommending
the election of
fifteen
Probationary
Male Clerks to
the Permanent
Staff.

The following Report of the Staff
Committee having been submitted—

"The Staff Committee

"Report to the Committee of Treasury
"for submission to the Court of
"Directors—

"That they have had before
"them the Reports upon fifteen
"Probationary Male Clerks appointed
"on the 8th July 1927 who are now
"due for election to the Permanent
"Staff.

"The Reports upon these Clerks
"are satisfactory and they have been
"passed by the Bank Medical
"Officer as eligible for insurance with
"the Bank Provident Society at ordinary
"rates of premium. The Committee
"therefore recommend that these
"Clerks be elected to the Permanent
"Staff of the Bank and appointed
"Assistants in accordance with the
"Regulations in force:—

"Age	<u>From the 8th July, 1930.</u>
"22	Thomas Elvy Elvy
"21	John Wiseman
"21	Ernest Boyes Lee

"21 Edward

24th July, 1930

- " 21 Edward John Cox
- " 21 Eustace Charles Forward
- " 21 Leonard Charles Wright
- " 21 Harold Hamilton G. Day
- " 21 Gilbert Warrneford Challenger
- " 21 George Alexander Mill
- " 21 Raymond Broadie-Griffin
- " 21 John Harbroe Shales
- " 21 Harry Franklin O'Connell
- " 21 Robert D'Isnay Gilbert
- " 21 William Alfred Undery
- " 21 Edward Nugent Stanhope Carter

"21st July, 1930.

E.M. Hawkey."

Approved.

The Court approved thereof and

Ordered

That the Clerks in question be elected into the Permanent Service of the Bank on the conditions in force, whereupon the said persons attended and the Governor's charge was read.

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on the 15th April 1930 were laid before the Court.

F.M. Leigh and G.M. Paterson, Women Clerks, had leave at their requests to quit the service of the Bank as from the 15th and the 18th August respectively.

The Deputy

24th July, 1930.

The Deputy Governor informed the Court of the arrangements which had been made for the transfer ~~of the~~ ^{the} ~~transfer~~ of the private Banking business of the Western Branch to the Royal Bank of Scotland.

Olt

A Court of Directors at the Bank

on Thursday, the 31st July, 1930.

Present:—

Sir Ernest Musgrave Harvey, K. B. E., Deputy Governor.

Sir Alan Garratt Anderson, K. B. E.	The Hon. Roland Dudley Wilson, D.S.O., M.C.
Sir Basil Phillott Blackett, K. C. B., K. C. S. I.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Sir John Gordon Nairne, Bart.
Lord Cullen of Ashbourne, K. B. E.	Robert Lydston Newman, Esq.
Albert Charles Gladstone, Esq.	Edward Robert Peacock, Esq.
Kenneth Goschen, Esq.	Frank Cyril Jinks, Esq.
Charles Jocelyn Hambro, Esq.	Robert Wallace, Esq.
Col. Lionel Henry Hanbury C. M. G.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was read.

Ordered.

31st July, 1930.Bank
Notes
lost, 10.

Ordered

On the recommendation of
the Deputy Governor

That £2,005 be paid for
Sundry Bank Notes believed to have
been lost, as detailed in the
Governor's Declaration Book; the
vouchers relating thereto having been
examined and security given to
indemnify the Bank.

Report of the
Staff Committee
on the
Accountants
and Cashier's
Departments,
10.

The following Report of the
Staff Committee having been
submitted —

"The Staff Committee

"Report to the Committee of Treasury for
"submission to the Court of Directors—

"That they have examined the
"Principals of the various Offices in
"the Accountants and Cashier's
"Departments and the Superintendent
"of Women Clerks, all of whom
"reported favourably on the conduct
"and attendance of the Clerks
"generally and on the execution
"of the business during the Quarter.

"The deficiencies in the Cash
"during the period at the Head
"Office amounted to £2:12:- and the
"money over to £1:11:-, making a
"net loss of £1:1:-; at the Branches

"the

31st July, 1930

"deficiencies amounted to £ 3:18:- and the
"money over to £ 3:11:4, making a net loss
"of £ -: 6:8.

"Pursuant to an Order of Court of
"the 15th December 1870, the Committee have
"further to report that Lee Goodier, a
"Sub-Cashier, will attain the age of 65 years
"on the 15th August.

"George M. Booth

"28th July, 1930."

approved.

The Court approved thereof.

The following Women Clerks had
leave at their requests to quit the
service of the Bank —

N.H. Williams,	as from the 2 nd August.
Boris Bonner }	as from the 22 nd August.
H.J. Lord }	
J.H.C. Gosling,	as from the 29 th August.
K.M.E. Cartner,	as from the 31 st August.

A Report from M^r Goschen was
read stating that he had audited the
Securities at the Law Courts Branch
comprised in Sections Nos. 2 and 32 and
had found the said Securities in the
safe custody of the Agent.

Permission was granted to Sir
Basil Blackett to join the London Board
of De Beers Consolidated Mines Limited.

A Meeting of Directors at the Bank

on Thursday, the 7th August, 1930

Present:—

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Alan Garrett Anderson, K.B.E. The Hon. Roland Dudley Wilson, D.S.O., M.C.

Sir Basil Phillott Blachett, K.B., K.C.S.I. The Hon. Alexander Shaw.

Lord Cullen of Ashbourne, K.B.E. Henry Alexander Trotter, Esq.

Albert Charles Gladstone, Esq. and

Col. Lionel Henry Hanbury, C.M.G. Arthur Whitworth, Esq.

There being an insufficient number of Directors assembled to form a Court, those present proceeded with the business subject to ratification by the next Court.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

7th August, 1920.

A Report from the Committee of Daily Waiting was read stating that they had audited the Discounted Bills held in the Bill Office maturing on the 13th August, the 17th August and the 9th September, and had satisfied themselves that the said Bills were in the safe custody of the Principal of the Bill Office.

Over

A Meeting of Directors at the Bank

on Thursday, the 14th August, 1930.

Present:—

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Frank Cyril Starks, Esq.
George Macaulay Booth, Esq.	Henry Alexander Drotter, Esq.
Albert Charles Gladstone, Esq.	Robert Wallace, Esq.
Kenneth Goschen, Esq.	Walter Kennedy Whigham, Esq.
Sir John Gordon Nairne, Bart.	and
The Hon. Alexander Shaw.	Arthur Whitworth, Esq.

The proceedings of the Meeting of the 7th August were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was read.

The Deputy Governor reported the appointment of 10 Probationary Male Clerks.

Reports

14th August, 1930.

Reports from Mr Starks and Mr Hambro were laid before the Meeting stating that they had audited the Accounts of the Manchester, Birmingham and Liverpool Branches and had found them correct.

Minute of the
Committee of
Treasury
recommending
the granting
of a pension

The following Minute of the Committee of Treasury having been read —

Committee of Treasury,
" 13th August, 1930.

"It was agreed to recommend to the Court of Directors that a Pension of £566:13:4 a year be granted during pleasure and in accordance with the scale from the 16th August inclusive to Lee Goodier, a Sub-Cashier, who will attain the age of 65 years on the 15th August."

Agreed to.

The same was agreed to.

Minute of the
Committee of
Treasury
recommending
the granting
of a donation.

The following Minute of the Committee of Treasury having been submitted —

Committee of Treasury,
" 13th August, 1930.

"It was agreed to recommend to the Court of Directors that a Donation of £50 be made to the Funds of the Industrial Institute."

Agreed to.

The same was agreed to.

D. K. Evelyn

14th August, 1930.

D. K. Evely, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 11th September.

The Deputy Governor informed the Meeting of the provisional arrangements which were being made for the disposal of the business and premises of Café Royal Ltd. and the same were approved.

Ref^d

5041

A Court of Directors at the Bank

on Thursday, the 21st August, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I. Sir John Gordon Cairne, Bart.

George Macaulay Booth, Esq. Frank Cyril Sparks, Esq.

Albert Charles Gladstone, Esq. Henry Alexander Trotter, Esq.

Kenneth Goschen, Esq. Robert Wallace, Esq.

Charles Jocelyn Hambro, Esq. Walter Kennedy Whigham, Esq.

The Hon. Roland Dudley Kilson, D.S.O., M.C. and

Cecil Lubbock, Esq. Arthur Whitworth, Esq.

The proceedings of the Court of the 31st July and of the Meetings of the 7th and 14th August were read and confirmed.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

21st August, 1930.

Ordered

On the recommendation of
the Governor

Bank
Notes
lost.

That £20 be paid for sundry
Bank Notes lost, as detailed in the
Governor's Declaration Book; the
Vouchers relating thereto having been
examined and security given to
indemnify the Bank.

The appointment of 2 Probationary
Women Clerks was reported.

A Report from the Committee
of Daily Waiting was read stating
that they had audited the
Securities in the Treasury contained
in Drawers, Nos. 79 and 98, and
had found the ^{said securities} in the safe
custody of the Chief Cashier.

The following Minute of the
Committee on Advances and Discounts
having been read —

Minute of the
Committee on
Advances and
Discounts
recommending
that the facilities
granted to
certain customers
in regard to
advances, &c. be
renewed for a
further year.

"Committee on Advances and
Discounts,
"13th August, 1930

"It was agreed to recommend to
"the Committee of Treasury for submission to
"the Court of Directors that, with regard
"to the acceptance of customers' cheques
"against delivery of Securities upon

"the

21st August, 1930

" the repayment of an advance or as cover
 " during an exchange of Securities, the
 " facilities afforded by the Order of Court of the
 " 21st November 1929 be renewed to the following
 " customers for a year, viz: —

" For an amount not exceeding

" Jones and Brown	£500,000
" Nathan and Roselli	£250,000
" G. & R. Dewhurst Ltd	£200,000
" Lloyd and Norbury	£250,000.

" Frank C. Siarks."

Agreed to.

The Court agreed thereto.

Minute of the
 Staff
 Committee
 recommending
 appointments,
 &c.

The following Minute of the Staff
 Committee - having been submitted —

" Staff Committee
 " 18th August, 1930.

" It was agreed to make the
 " following recommendations to the Committee
 " of Treasury for submission to the Court
 " of Directors —

" That the following appointments
 " be made —

" In the Treasury, to fill the
 " vacancies caused by the retirement of
 " A. H. Thornhill and Lee Goodier —

" J. G. Allan,

21st August, 1930.

- " J. G. Allan, a sub-cashier to be
" a Cashier.
- " Archibald Phillips, a 1st Class Clerk
" at the Newcastle Branch
" to be a sub-cashier.

"In the Chief Cashiers Office -

- " a. S. Craig, a 2nd Class Clerk in the
" Discount Office, to be a
" 2nd Class Clerk with
" seniority next below
" J. L. Fisher.
 - " V. C. Tong, a 3rd Class Clerk in the
" Cashier's Department and
" Branches, to be a 3rd
" Class Clerk with seniority
" next below C. J. Gardener.
 - " a. P. G. Smith
" Cyril Rogers
" G. M. Watson
" D. D. W. Wynn-Williams
- } 4th Class Clerks
} in the Cashier's
} Department and
} Branches, to be
} 3rd Class Clerks.

"The Committee had before them
" the Half-yearly Reports on the
" Assistants which were in every case
" satisfactory.

"The Committee considered the
" Special Report upon J. A. E. Watson, an
" Auxiliary Woman Clerk, which was
" called for by the Order of Court
" of the 27th February 1930. This Report
" is satisfactory and it was agreed
" to recommend that she be informed
" that the improvement shown must be
" maintained.

21st August, 1930

"The Committee had before them the
 "Reports upon 26 Probationary Women Clerks
 "appointed on the 3rd August 1928. The
 "Reports upon these Clerks are satisfactory
 "and they have been passed by the Medical
 "Officer as eligible for the Bank. It was
 "therefore agreed to recommend that they
 "be appointed to the Permanent Staff of
 "The Bank in accordance with the
 "Regulations in force —

"From the 3rd August, 1930.

"Enid Sutton

"Florence Joan Bond Cockshutt

"Margaret Thomazine Hewitt

"Joyce Mary Ager

"Betty Hayes Hamer

"Marjorie Ethel Symons

"Beatrice May Tucker

"Dorothy Eileen Gaff

"Naomi Joan Curdling

"Eileen Lilian Dumbell

"Sybil May Loveys

"Joan Margaret Adah Dadson

"Vata Mary Svensson

"Violet Iilda Reynolds

"Nina Muriel Alice Burns

"Ida Mary Hamilton Wilkinson

"Jean Gladys Parks

"Joan Betty Attlee

"Shelagh Mary Ross

"Marguerite Kathleen Owers

"Joan Cartwright

"Winifred Gerard Philomena Donovan

"Mary Princes Hopewell

"Mollie Cynthia Hazlewood

"Vera Gwendoline Soar

"Madeline Barbara Riley (Manchester)

"E. M. Harvey."

21st August, 1930.
Agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending
the granting of
two Pensions.

The following Minute of the
Committee of Treasury having been read-

" Committee of Treasury,
" 20th August, 1930.

" It was agreed to recommend
" to the Court of Directors that pensions
" be granted, during pleasure and in
" accordance with the scale, to the
" following persons employed at St. Luke's
" Printing Works -

" H. B. Reynolds, Receiving Clerk, age 70
" years on the 3rd October
" next, £192:8:- a year
" from the 4th October
" inclusive.

" Elliott J. Chequer, Assistant Foreman
" in the Dividend Book
" Rooms, age 67, £199:13:8
" a year from the
" 28th September inclusive.

Agreed to.

The Court agreed thereto.

W.A. Shayler and M.A. Abbott,
Women Clerks, had leave at their
requests to quit the service of the Bank
as from the 13th and the 15th September
respectively.

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The following Report of the Committee
of Directors was presented to the

General Meeting
on Thursday the 28th August 1890

A Report of the Directors of the Bank

on Thursday the 28th August 1890

— Report —

The Directors have the honor to acknowledge the receipt of the Report of the Committee of Directors on the 28th August 1890, and to state that they have considered the same and are of opinion that the same is correct and that the same should be adopted.

The proceedings of the last
Court were read.

The Weekly Statement of
Receipts and Disbursements presented to
the Directors, &c., was read.

The following

A Court of Directors at the Bank

on Thursday, the 28th August, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I. The Hon. Alexander Shaw,

George Macaulay Booth, Esq. Frank Cyril Sparks, Esq.

Albert Charles Gladstone, Esq. Henry Alexander Jroller, Esq.

Kenneth Goschen, Esq. Robert Wallace, Esq.

Charles Jocelyn Hambro, Esq. Walter Kennedy Whigham, Esq.

The Hon. Roland Dudley Kitson, D.S.O., M.C. and

Sir John Gordon Cairne, Bart. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

The following

29th August, 1930.

Minute of the
Committee of
Treasury
recommending
the granting
of a pension.

The following Minute of the Committee
of Treasury having been read —

" Committee of Treasury,
" 27th August, 1930.

" It was agreed to recommend to the
" Court of Directors that a Pension of £50:1:8
" be granted during pleasure and in accordance
" with the scale, from the 1st December next
" inclusive to H W Veasey, the Deputy Principal
" in the Transfer by Deed Office."

Agreed to.

The Court agreed thereto.

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A Court of Directors at the Bank

on Thursday, the 4th September, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor

Sir Alan Garrett Anderson, K.B.E. Sir Robert Moleworth Kinderley, A.B.E.

Sir Basil Phillott Blackett, K.B., K.C.S.I. The Hon. Roland Dudley Wilson, D.S.O., M.C.

George Macaulay Booth, Esq. Cecil Lubbock, Esq.

Sir Andrew Rae Duncan. Sir John Gordon Cairne, Bart.

Albert Charles Gladstone, Esq. Frank Cyril Liarks, Esq.

Kenneth Goschen, Esq. Walter Kennedy Whigham, Esq.

Charles Jocelyn Hambro, Esq. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

The appointment of ten Probationary Women Clerks was reported.

The following

24th September, 1930

The following Minute of the Committee of Treasury having been read —

Minute of the Committee of Treasury recommending the granting of a pension.

Committee of Treasury,
3rd September, 1930.

"It was agreed to recommend to the Court of Directors that R. B. Carter, Principal of the Register Office, who attained the age of 60 years on the 26th July last, be allowed to retire on the 30th November next and that he be granted, during pleasure and in accordance with the scale, a Pension of £810 a year from the 1st December inclusive."

Agreed to.

The Court agreed thereto.

J. M. Aitken and L. H. Mayhew, Women's Clerks, had leave at their requests to quit the service of the Bank as from the 30th September.

Rel^d.
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A Court of Directors at the Bank

on Thursday, the 11th September, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman D.S.O., Governor.

Sir Alan Garrell Anderson, K.B.E. Sir Robert Molesworth Kinderley, G.O.E.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I. The Hon. Roland Dudley Kitson, D.S.O., M.C.

George Macaulay Booth, Esq. Sir John Gordon Nairne, Bart.

Lord Cullen of Ashbourne, K.B.E. Frank Cyril Starks, Esq.

Sir Andrew Rae Duncan. Henry Alexander Trotter, Esq.

Albert Charles Gladstone, Esq. Walter Kennedy Whigham, Esq.

Kenneth Goschen, Esq. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Governor laid before the Court the following Minute of the Committee of Treasury—

Minute of the Committee of Treasury recommending a dividend on Bank Stock.

• Committee

11th September, 1930

" Committee of Treasury,
" 10th September, 1930.

" Resolved

" That having examined the
" state of the Bank's accounts the Committee
" are of opinion that it will be desirable to
" recommend to the General Court on the
" 18th instant —

" That a half-year's Dividend
" of Interest and Profits be made on the
" 6th October next of £6 per cent less Income
" Tax."

Consideration
postponed.

and consideration thereof was postponed
until next Thursday.

The Weekly Statement of Discounts³
and Advances granted to Bill Brokers,
etc., was read.

The following Minute of the
Committee of Treasury having been
read —

Minute of
the Committee
of Treasury
recommending
the granting
of a
donation.

" Committee of Treasury,
" 10th September, 1930.

" It was agreed to recommend to
" the Court of Directors that a donation of
" £52:10:- be made to the Royal National
" Hospital for Consumption, Ventnor."

Agreed to.

The Court agreed thereto.

The

11th September, 1930

Letter from Messrs.
Freshfields,
Leese & Munns
enclosing
agreement
between the Bank
and the London
County Council
as to the
erection of a
Gate Porter's
Box at Old
Street.

The following letter from Messrs.
Freshfields, Leese & Munns having been
submitted —

" New Bank Buildings,
" 31, Old Jewry, (E.C. 3.)

" 29th August, 1930.

" Dear Sir,

Bank of England.

" Erection of Gateporters Box at Old Street Premises.

" We have now agreed the terms
" of the Form of Acceptance of Conditions
" in this matter, and we can advise
" that the document is in a form proper
" to be sealed by the Bank. We accordingly
" enclose it herewith, and shall be glad if
" you will kindly return it to us duly
" sealed in due course.

" We are, dear Sir,

" Yours faithfully,

" Freshfields, Leese & Munns.

" a D. Macenzie Esq.,

" Supervisor,

" St Luke's Printing Works,

" Bank of England,

" Old Street, E. C. 1."

Agreed to.

The Court agreed thereto and

Ordered

That the document in
question be sealed with the Common
Seal of the Bank.

She

11th September, 1930

The Half-Yearly Accounts of St. Lukes
Printing Works and of the Works Department
were laid before the Court.

Resd.

Sir

A Court of Directors of the Bank

The accounts of the Works Department and of the Printing Works for the half-year ending 30th June 1930 were laid before the Court on the 11th September 1930. The accounts were examined and found to be correct and in accordance with the books of account. The Court has approved the accounts and has resolved to pay to the Works Department the sum of £1,000 and to the Printing Works the sum of £500.

The proceedings of the Court are recorded in the minutes. The Court has also resolved to pay to the Works Department the sum of £1,000 and to the Printing Works the sum of £500.

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A Court of Directors at the Bank

on Thursday, the 18th September, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.

Sir Alan Garreth Anderson, K.B.E.	The Hon. Roland Dudley Kibson, D.S.O., M.C.
Sir Basil Phillott Blachett, K.C.B., K.C.S.I.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Sir John Gordon Cairne, Bart.
Albert Charles Gladstone, Esq.	Sir Josiah Charles Stamp, G.B.E.
Kenneth Goschen, Esq.	Frank Cyril Sparks, Esq.
Charles Jocelyn Hambro, Esq.	Henry Alexander Srooker, Esq.
Col. Lionel Henry Hambury, C.M.G.	Walter Kennedy Whigham Esq.
Sir Robert Moleworth Kinderley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Governor again laid before the Court a Minute of the Committee of Treasury of the 10th instant recommending a Dividend on Bank Stock, consideration of which was postponed by the Court on the 11th instant.

The

15th September, 1920

The Court agreed hereto and

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

On the recommendation of the Governor

That £200 be paid for Bank Notes believed to have been lost, as detailed in the Governor's Declaration Books the vouchers relating thereto having been examined and security given to indemnify the Bank.

The appointment of 7 Probationary Women Clerks was reported.

A Report from M^r Gladstone was read stating that he had taken in the Out Cash on the 17th instant and had found it right.

a

Bank
Notes
lost.

15th September, 1930.

A Report from the Committee of Daily Wailing was read stating that they had audited the Securities in the Treasury contained in Drawers Nos. 72 and 110^D and had found the said Securities in the safe custody of the Chief Cashier.

M^r Trotter reported that following on the Order of the last Court the Common Seal was affixed that day in the presence of M^r Whitworth, M^r Gibson and himself to an Agreement between the Bank and the London County Council as to the erection of a Gate Porter's Box at Old Street.

The following Minute of the Committee of Treasury having been read —

Minute of the Committee of Treasury recommending the granting of two pensions.

Committee of Treasury,
17th September, 1930.

"It was agreed to recommend to the Court of Directors that Pensions be granted during pleasure and in accordance with the scale to Mechanics at St. Luke's Printing Works, as follows —

"A. J. Hall, Head Electrician, age 70 years.

"Service 30 years. £230:10:8 a year
"from the 9th October inclusive.

"Henry Morley, Binder and Security Cutter, age 66 years. Service

"36 years. £136:9:- a year
"from the 28th September inclusive."

Agreed to.

The Court agreed thereto.

18th September, 1930.

J. M. Hazlen, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 15th October.

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Board of Directors of the Bank

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A Court of Directors at the Bank

on Thursday, the 25th September, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.
Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G.	The Hon Roland Dudley Kitson, D.S.O. M.C.
Sir Alan Garnett Anderson, K.B.E.	Cecil Lubbock, Esq.
George Macanlay Booth, Esq.	Sir John Gordon Nairne, Bart.
Lord Cullen of Ashbourne, K.B.E.	Sir Josiah Charles Stamp, G.B.E.
Sir Andrew Rae Duncan.	Frank Cyril Sparks, Esq.
Albert Charles Gladstone, Esq.	Harry Alexander Trotter, Esq.
Kenneth Goocher, Esq.	Robert Wallace, Esq.
Charles Jocelyn Hambro, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c., was read.

The

The following letter from the Chancellor
of the Exchequer having been submitted —

25th September, 1930

Letter from
the Chancellor
of the
Exchequer
applying for
advances
during the
ensuing
Quarter.

" Treasury Chambers,
" Whitehall, S.W. 1.

" 22nd September, 1930.

Gentlemen,

" I beg to request that you will
" have the goodness to move your Court to consent
" to advance during the ensuing Quarter such
" amounts as may from time to time be
" required for the Public Service, at such rates
" of interest as from time to time be agreed.

" I propose that the advances shall be
" made either on the credit of Ways and Means
" under the authority of the Consolidated Fund
" Act or Appropriation Act, or on the security
" of Treasury Bills, according as may be
" arranged at the time of each advance, and
" that the precise amount required and the
" particular securities against which the
" advance shall be made shall be agreed
" informally on each occasion with the Bank,
" and be notified officially to the Bank
" without delay by Warrant over the signature
" of two Lords,

" I am,

" Yours very faithfully,
" Philip Snowden.

" The Governor and Deputy Governor,
" Bank of England."

Agreed to.

The Court agreed thereto.

The

25th September, 1930.

Minute of the
Committee on
St. Luke's
recommending
an appointment.

The following Minute of the
Committee on St. Luke's having been
submitted —

" Committee on St. Luke's,
" 5th September, 1930.

"It was agreed to make the
" following recommendation to the Committee
" of Treasury for submission to the Court
" of Directors —

" That the following appointment be
" made —

" In the Security Paper Store to fill
" the vacancy caused by the return of
" H. W. Crowther, a 1st Class Clerk, to Head
" Office :—

" W. V. Wiseman, a 4th Class Clerk in the
" Accountants' Department
" to be a 4th Class Clerk.

" A. Whitworth,
" Staff Committee - 23rd September, 1930.

" It was agreed to concur in the
" foregoing recommendation

" E. M. Harvey."

agreed to.

The Court agreed thereto.

Minute of the
Staff Committee
recommending
appointments,
4c.

The following Minute of the
Staff Committee having been submitted—

" Staff

25th September, 1930.

" Staff Committee,

" 23rd September 1930.

"It was agreed to make the following
"recommendations to the Committee of Treasury
"for submission to the Court of Directors —

"That the following appointments be
"made —

"In the Accountants' Department

"To fill the vacancies consequent on the
"retirement of Ernest Leeds and H. H. Goswell —

" John Newton	}	Senior Clerks, to be
" and		Superintendents.
" H. A. Newman		

" R. A. Berry	}	1 st Class Clerks, to be
" and		Senior Clerks.
" C. A. Macbean		

" Also that J. W. Carr, M.C., a 3rd Class Clerk
"in the Chief Accountants' Office, be appointed a
" 3rd Class Clerk.

"In the Cashier's Department

"Consequent on the sale of the Western
"Branch the following 1st Class Clerks at the
"Western Branch to be 1st Class Clerks —

" Stanley King,	as from the 1 st September
" J. C. Gardner,	as from the 15 th September
" Evelyn Gladstone,	as from the 22 nd September
" A. L. D. Long,	as from the 6 th October

" Also that in view of the reduction in
"the Staff of the Branch Banks Office rendered
"possible by the sale of the Western Branch.

"C. N. Brand, a 1st Class Clerk in the
"Branch Banks Office, be appointed a 1st
"Class Clerk.

" The

25th September, 1930.

"The Committee considered the
 "Special Reports on J.C.A. Scott and P.R. Hall.
 "4th Class Clerks in the accountants
 "Department, which were called for by an
 "Order of Court of the 27th February last, and
 "it was agreed that the question of their
 "appointment to the 3rd Class be postponed
 "until February next.

"The Committee had before them
 "Reports upon four Probationary Women
 "Clerks who are due for appointment to
 "the Permanent Staff, viz:—

"1 appointed on the 7th June 1928
 "Kathleen Mary Muriel Rendell
 "whose earlier appointment to the Permanent
 "Staff was postponed for three months
 "on account of her failure to obtain
 "entirely satisfactory Reports owing to
 "defective eyesight,

"1 appointed on the 28th August 1928

"1 appointed on the 14th September 1928

"1 appointed on the 19th September 1928

"The Reports upon these Clerks are
 "satisfactory and they have been passed
 "by the medical Officer as eligible for the
 "Bank. The Committee therefore recommend
 "that they be appointed to the Permanent
 "Staff of the Bank from the dates specified
 "in accordance with the regulations in force—

"From the 7th June 1930.

"Kathleen Mary Muriel Rendell

"From the 28th August 1930.

"Margaret Louise Higgins

"From the 14th September 1930.

"Isabel Annie Whatmoor (Leeds)

"From the 19th September 1930.

"Monica Mary O'Connor (Manchester)

"E.M. Harvey."

5th September 1930
Agreed to.

The Court agreed thereto.

The Quarterly Report of the Staff Committee on Payments made during the Quarter ac. was submitted.

The following letter from Messrs Freshfields, Leese and Munns having been read —

Letter from Messrs. Freshfields, Leese + Munns enclosing Agreement between the Bank and the Trustees of the Priory, Roehampton, in regard to the sale and exchange of land in Priory Lane, Roehampton

" New Bank Buildings,
" 31, Old Jewry, (E.C. 3)
" 19th September, 1930.

" Dear Sir,

" Redgates and The Priory, Roehampton.

" We have now agreed the terms of the
" contract for the sale and exchange in this
" matter, and enclose the engrossment which
" we can advise is in a form proper to be
" sealed by the Bank. We shall be glad to
" receive back the document in due course so
" that we can exchange contracts and the matter
" proceed in the usual way. We may mention
" that we have agreed with the Trustees
" Solicitors to make the completion date one
" month from the date of exchange of
" Contracts.

" We also enclose your file of correspondence.

" We are, dear Sir,

" Yours faithfully,

" Freshfields Leese and Munns

" The Secretary,
" Bank of England,
" E.C. 2."

The

25th September, 1930
Approved.

The Court approved thereof and

Ordered

That the document in question
be sealed with the Common Seal of
the Bank.

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ser

A Court of Directors at the Bank

on Thursday, the 2nd October, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G.	The Hon. Roland Dudley Kitson, D.S.O., M.C.
Sir Alan Garrett Anderson, K.B.E.	Sir Robert Molesworth Kinderley, K.B.E.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Cecil Lubbock, Esq.
Lord Cullen of Ashbourne, K.B.E.	Sir John Gordon Cairne, Bart.
Sir Andrew Rae Duncan	Edward Robert Peacock, Esq.
Albert Charles Gladstone, Esq.	The Hon. Alexander Shaw.
Kenneth Goschen, Esq.	Frank Cyril Sparks, Esq.
Charles Jocelyn Hambro, Esq.	and
Col. Lionel Henry Hanbury, C.M.G.	Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

The

2nd October, 1930.

The appointment of two Probationary Women Clerks was reported.

A Report from M^r Shaw was read stating that he had taken in the Out Cash on the 30th September and had found it right.

Reports from Sir Robert Kindersley and Sir Basil Blackett were laid before the Court stating that they had audited the accounts of the Leeds, Newcastle and Hull Branches and had found them correct.

Sir Alan Anderson reported that, following on the Order of the last Court, the Common Seal was affixed that day in the presence of M^r Kitson, Sir Gordon Navine and himself to an Agreement between the Bank and the Trustees of the Priory, Roehampton, in regard to the sale and exchange of land in Priory Lane, Roehampton.

Permission was granted to Sir Gordon Navine to take the audit of the accounts of the Law Courts Branch in the room of M^r Booth.

Letter from Messrs Freshfields, Leese and Munns with conveyance of land at Preston - the Wembley Sports Ground - to the Metropolitan Railway Company

The following letter from Messrs Freshfields, Leese and Munns having been submitted —

2nd October, 1930.

New Bank Buildings,
 "31, Old Jewry, (E.C. 2.)
 "30th September, 1930.

"Dear Sir,

"Wembley Sports Ground.

"We enclose the engrossment of the
 "Conveyance of this property by the Bank to the
 "Metropolitan Railway Company for the sum of
 "£5,400. We have approved the Conveyance on
 "behalf of the Bank and we can advise that
 "such deed is in a form proper to be sealed
 "by the Bank.

"Will you please have the Conveyance
 "sealed by the Bank and return it to us at
 "your early convenience.

"We ^{also} enclose a draft letter addressed to
 "the Railway Company with regard to a
 "tenancy by the Bank of a part of the land
 "sold until the 1st May next for use as a
 "Sports Ground.

"We have amended the draft letter
 "slightly in red ink and as so amended we
 "think it embodies the terms arranged by
 "Messrs. St. Quintin Son & Stanley with the
 "Railway Company's Agent subject to your being
 "satisfied that the attached plan shows
 "correctly the area of the land which the
 "Bank requires. We cannot check this area.

"We assume that the date at the
 "end for delivery up of possession of the
 "land with the partition will be the 1st May next.

"Please let us know whether you agree.

"We are, dear Sir,

"Yours faithfully,

"Freshfields Leese & Munns.

"H. G. de Braine Esq.,

"Supervisor, St. Luke's Printing Works,

"Bank of England,

"Old Street, E.C. 1."

2nd October, 1930.
Approved.

The Court approved thereof and

Ordered

That the document in question
be sealed with the Common Seal of the
Bank.

The following Minute of the
Committee of Treasury having been
read —

Minute of the
Committee of
Treasury
recommending
that R.C.F. Williams,
a Pensioner, be
allowed to
commute part
of his pension.

" Committee of Treasury,
" 1st October, 1930.

"It was agreed to recommend to
" the Court that permission be granted to
" R. C. F. Williams, a Pensioner, formerly a
" 3rd Class Clerk in the Cashier's Department,
" to commute £b: 18: 4 of his Pension at £86
" a year for an immediate payment of
" £99: 19: 2 "

Agreed to.

The Court agreed thereto.

R. W. Henville, D. M. M. Cosgrove and
C. M. Mashin, Women Clerks, had leave at
their requests to quit the service of
the Bank as from the 31st October.

Ref.
Swy

A Court of Directors at the Bank

on Thursday, the 9th October, 1930.

Present:—

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. Cecil Lubbock, Esq.

Sir Alan Garrett Anderson, K.B.E. Sir John Gordon Cairne, Bart.

Sir Basil Phillott Blackett, ^{K.C.S.I.} Robert Lydston Newman, Esq.

Lord Cullen of Ashbourne, K.B.E. Edward Robert Peacock, Esq.

Sir Andrew Rae Duncan. The Hon. Alexander Shaw.

Albert Charles Gladstone, Esq. Frank Cyril Sparks, Esq.

Charles Jocelyn Hambro, Esq. Henry Alexander Trotter, Esq.

Col. Lionel Henry Hambury, C.M.G. Robert Wallace, Esq.

Sir Robert Moleworth Kinderley, ^{C.B.E.} and

The Hon. Roland Dudley Kitson, ^{D.S.O., M.C.} Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

9th October, 1930.

Ordered

On the recommendation of
the Deputy Governor

Bank
Notes
lost.

That £20 be paid for Bank
Notes believed to have been lost as
detailed in the Governor's Declaration
Book; the vouchers relating thereto
having been examined and security
given to indemnify the Bank.

A Report from M^r Whigham was
read stating that he had audited
the Securities at the Law Courts
Branch comprised in Sections Nos.
5 and 11 and had found the
said Securities in the safe custody
of the Agent.

Colonel Hanbury reported that,
following on the Order of the last
Court, the Common Seal was affixed
that ^{day} in the presence of M^r Lubbock,
Sir Robert Kindersley and himself to a
Conveyance of Land at Preston —
the Wembley Sports Ground — to the
Metropolitan Railway Company.

Minute of the
Committee of
Treasury
recommending
the granting of
a Pension.

The following Minute of the
Committee of Treasury having been
read —

" Committee of Treasury,
" 8th October, 1930

"St

9th October, 1930

"It was agreed to recommend to the Court of Directors that a Pension of £410:18:8 a year be granted, during pleasure and in accordance with the scale, to George William Davis, a 1st Class Clerk at the Liverpool Branch, from the 7th January next inclusive."

Agreed to.

The Court agreed thereto.

M. E. O'Leary, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 6th November.

The following letter from Messrs. Freshfields, Leese and Munns having been submitted —

Letter from Messrs. Freshfields, Leese & Munns with agreement for the purchase of freehold property at Wallhamstow for a Sports Ground for St. Luke's Printing Works.

"New Bank Buildings,
" 31 Old Jewry, (E.C.2.)
" 8th October, 1930.

"Dear Sir,

"Sports Ground - Wallhamstow.

"We beg to acknowledge the receipt of your letter of yesterday's date with the draft Contract and a letter from Messrs. St. Quintin Son & Stanley as to the present condition of the Road and pathways.

"As arranged on the telephone we are placing the latter with the papers for the purposes of record and we are not informing the Vendor's Solicitors of it.

"We

9th October, 1930.

"We enclose the engrossment of the
 "Contract which embodies the terms of
 "purchase as agreed and we can advise
 "that it is in a form proper to be sealed
 "by the Bank. The date for completion
 "has been left blank and will be
 "inserted when we exchange the parts
 "of the Contract with the Vendors Solicitors.
 "We have suggested to the latter that
 "completion be fixed for one month from
 "the date of the exchange.

"Will you please have the
 "document sealed by the Bank and
 "return it to us.

"Please also arrange for the
 "deposit of £1000 being placed to our
 "credit.

"We are, dear Sir,

"Yours faithfully,

"Breshfields Leese + Munns.

"H.G. de Fraine, Esq."

Approved

The Court approved thereof and

Ordered

That the document in question
 be sealed with the Common Seal of
 the Bank.

Rel^d
 5/11

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Account of Directors of the Bank

[Faint, illegible text below the title]

President -

[Faint text, possibly a name or title]

[Large block of very faint, illegible text]

[Faint text block, possibly a date or reference]

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A Court of Directors at the Bank

on Thursday, the 16th October, 1930

Present :-

The Rt. Hon. Montagu Collet Norman D.S.O., Governor.
Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G.	Sir John Gordon Naime, Bart.
Sir Alan Garrett Anderson, K.B.E.	Robert Lydston Newman, Esq.
Sir Basil Phillott Blackett, K.C.B. K.C.S.I.	Edward Robert Peacock, Esq.
Lord Cullen of Ashbourne, K.B.E.	The Hon. Alexander Shaw.
Sir Andrew Rae Duncan.	Frank Cyril Siarks, Esq.
Edward Charles Grenfell, Esq., M.P.	Henry Alexander Trotter, Esq.
Col Lionel Henry Hanbury, C.M.G.	Robert Wallace, Esq.
Sir Robert Moleworth Kinderley, G.B.E.	and
Cecil Lubbock, Esq.	Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

a

16th October, 1930

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Treasury contained in Drawers Nos. 6 and 17 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier.

A Report from Sir Gordon Nairne was laid before the Court stating that he had audited the Accounts at the Law Courts Branch and had found them correct.

Colonel Hanbury reported that following on the Order of the last Court the Common Seal was affixed that day in the presence of Sir Gordon Nairne, M^r Hambro and himself to an Agreement for the purchase of freehold property at Walthamstow for a Sports Ground for St. Luke's Printing Works.

Minute of the
Committee of
Treasury
recommending
the granting
of a pension.

The following Minute of the Committee of Treasury having been read

" Committee of Treasury,
" 15th October, 1930.

" It was agreed to recommend that
" F. M. Kirkwood, an Auxiliary Woman
" Clerk who attains the age of 50 years on
" the 17th instant, be granted a Pension of
" £20 a year, during pleasure and in
" accordance with the scale, from the
" 18th October inclusive "

The

16th October, 1930
Agreed to.

The Court agreed thereto.

The following Minute of the
Committee of Treasury having been
read —

Minute of the
Committee of
Treasury
recommending
the granting
of a Donation.

"Committee of Treasury,
" 15th October, 1930.

"It was agreed to recommend to
" the Court of Directors that a
" donation of £250 be made to the
" funds of King George Hospital, St. Ford."

Agreed to.

The Court agreed thereto.

Permission was granted to M^r
Shaw to join the Board of the
Marconi International Marine
Communication Co. Ltd.

Ref.
544

A Court of Directors at the Bank

on Thursday, the 23rd October, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.
Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. The Hon. Roland Dudley, Kibson, D.S.O., M.C.

Sir Alan Garrell Anderson, K.B.E. Cecil Lubbock, Esq.

Sir Basil Phillott Blackett, K.B., K.C.S.I. Sir John Gordon Nairne, Bart.

Sir Andrew Rae Duncan. Edward Robert Peacock, Esq.

Edward Charles Grenfell, Esq. M.P. Frank Cyril Sparks, Esq.

Charles Jocelyn Hambro, Esq. Henry Alexander Snelter

Col. Lionel Henry Hanbury, C.M.G. and

Sir Robert Moleworth Kinderley, C.B.E. Robert Wallace, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

23rd October, 1930.

Ordered

On the recommendation of
the Governor

That £15 be paid for Bank
Notes believed to have been burnt, as
detailed in the Governor's Declaration
Book; the vouchers relating thereto
having been examined and security
given to indemnify the Bank.

Bank
Notes
burnt.

The appointment of six Probationary
Women Clerks was reported.

Report of the
Staff Committee
recommending
the election of
fifteen
Probationary
Male Clerks
to the
Permanent
Staff.

The following Report of the Staff
Committee having been submitted—

"The Staff Committee

"Report to the Committee of Treasury for
"submission to the Court of Directors—

"That they have had before them
"the Reports upon fifteen Probationary
"Male Clerks appointed on the 23rd
"September 1927 who are now due
"for election to the Permanent Staff.

"The Reports upon these Clerks
"are satisfactory and they have been
"passed by the Bank Medical Officer
"as eligible for insurance with the
"Bank Provident Society at ordinary
"rates of premium. The Committee
"therefore recommend that these
"Clerks be elected to the Permanent

"Staff

23rd October, 1930.

" Staff of the Bank and appointed Assistants
 " in accordance with the Regulations in
 " force :—

<u>"Age</u>	<u>From the 23rd September 1930.</u>
" 23	Thomas Leonard Faint
" 24	Donald Arthur Lodge
" 21	Alexander Threlton Pakenham
" 21	Peter Stampé Wetherall
" 21	Geoffrey Franklyn East
" 23	Ernest Hanbury Hawley
" 21	Kenneth Stephen Boswood
" 21	Henry Lewis Cozens
" 21	John William Oscar Stone
" 21	Geoffrey Newton Stenhouse
" 21	Lawrence James Nicholas
" 21	Oliver Parker
" 21	Aubrey D'Arcy Browne
" 21	Nigel Rowland Allport
" 21	Cecil Clarkson Stewart.

20th October, 1930.

" E. M. Harvey. "

Approved

The Court approved thereof and

Ordered

That the Clerks in question be
 elected into the Permanent Service of
 the Bank on the conditions in force;
 whereupon the said persons attended
 and the Governor's Charge was
 read.

The following

23rd October, 1930.

Minute of the
Staff Committee
recommending
appointments,
&c.

The following Minute of the
Staff Committee having been submitted—

" Staff Committee,
" 20th October, 1930.

" It was agreed to ~~recommend~~ ^{make the} to
" ~~the Court~~ ^{following} recommendations to the
" Committee of Treasury for submission
" to the Court of Directors—

" That the following appointments
" be made—

" In the Treasury to fill the
" vacancy caused by the retirement of
" A. H. Thornhill and the consequent
" appointment of J. G. Allen as a
" Cashier—

" W. B. C. R. Kroenig-Ryan, Deputy Chief
" Clerk at the former
" Western Branch, to be a
" Sub-Cashier.

" In the Accountants' Department,
" consequent on the retirement of R. J.
" Hutchinson, a Principal—

" H. D. Goodhart, Deputy Principal
" of the Chief Accountants'
" Correspondence Office,
" to be a Principal.

" L. C. Harris, an Assistant Principal
" to be a Deputy Principal.

" J. H. Truby, a Superintendent, to be
" an Assistant Principal

" R. P. Sanders, a Senior Clerk, to be
" a Superintendent.

" J. C. J. Ford, a 1st Class Clerk, to
" be a Senior Clerk.

" In the

23rd October, 1930.

"In the Chief Accountants' Correspondence"

"Office consequent on the appointment of
" H. D. Goodhart to be a Principal in the
" Department —

" J. G. H. Ryan, a Deputy Principal
" in the Department, to be the
" Deputy Principal.

"at the Hull Branch —

" C. E. E. Riley, an Acting Sub-Agent
" for the Branches attached
" to the Hull Branch, to be
" Sub-Agent thereof with the
" salary of £1,000 per annum
" attaching to the post, as
" from the 1st proximo
" inclusive.

" Consequent on the death of G. A. L
" Pyper, the Chief Clerk —

" J. H. Scott, a Senior Clerk, to be
" the Chief Clerk with the
" salary of £800 per annum
" attaching to the post.

"at the Plymouth Branch, following
" on the Order of Court of the 24th July
" last —

" A. J. Gale, a House Porter at the
" Head Office, to be a Porter
" at the Branch with the
" additional wages of $\frac{5}{9}$ ^d
" per week attaching to the
" post.

" Also that in future authority to
" sign routine correspondence for the
" Chief Accountant be granted to the
" Principal, Deputy Principal and Assistant
" Principal of the Chief Accountants'
" Correspondence Office for the time
" being and that the authority which

" has

23rd October, 1930

" has been granted to individuals from
" time to time be now cancelled.

" The Committee had before them
" the Report upon Gwendoline Emily
" Maude Howard, a Probationary Woman
" Clerk, appointed on the 18th October, 1928.
" The Report upon Miss Howard is
" satisfactory and she has been
" passed by the medical Officer as
" eligible for the Bank. It was therefore
" agreed to recommend that she be
" appointed to the Permanent Staff of
" the Bank as from the 18th October 1930
" in accordance with the Regulations
" in force.

" E. M. Harvey."

Agreed to.

The Court agreed thereto.

Minute of the
Staff Committee
recommending
the appointment
of a
sub-committee
to review the
1926 Scheme of
classification
of the Staff.

The following Minute of the Staff
Committee having been read —

" Staff Committee,
" 20th October, 1930.

" With reference to the Order
" of Court of the 18th February 1926
" it was agreed to recommend to the
" Committee of Treasury for submission
" to the Court of Directors that a
" Special Committee be appointed
" consisting of the following:—

" Sir

23rd October, 1930

" Sir Alan Anderson (Chairman.)
 " Mr Lubbock
 " Mr Booth
 " Mr Shaw
 " Mr Hambro

" to review the 1926 Scheme of Classification of
 " the Staff.

" E. M. Harvey."

Agreed to.

The Court agreed thereto.

Minute of the
 Committee of
 Treasury
 recommending
 the granting
 of a pension.

The following Minute of the
 Committee of Treasury having been read—

" Committee of Treasury,
 " 22nd October, 1930.

" The Committee had before them a letter
 " from George Bynoth, a Porter at the Record
 " Office, Rochampton, asking to be allowed to
 " retire from the service on ^{account} of ill-health.
 " Bynoth is 59 years of age and has
 " completed 34 years' service.

" It was agreed to recommend that
 " he be granted a Pension equal to full
 " wages of £246:2:8 until the 23rd January
 " 1931 inclusive and thereafter of £144:8:-
 " a year during pleasure and in accordance
 " with the scale.

Agreed to.

The Court agreed thereto.

The following

23rd October, 1930.

Minute of the
Committee of
Treasury
recommending
the granting of
a donation.

The following Minute of the Committee
of Treasury having been read —

" Committee of Treasury,
" 22nd October, 1930.

" It was agreed to recommend to
" the Court that the Bank should make a
" Donation of £250 a year for five years
" to the fund now being raised for the
" establishment of a Hall of Residence in
" London for Dominion Students."

Agreed to.

The Court agreed thereto.

M. J. McKie, a Woman Clerk, had
leave at her request to quit the
service of the Bank as from the
18th November.

Letter from Messrs
Freshfields, Leese
& Munns with
Deed
re-assigning to
Lord Hambleden
his Life Policy
with the Alliance
Assurance Company
Limited which
had been
assigned to the
Western Branch
of the Bank
as security for
an advance.

The following letter from Messrs.
Freshfields, Leese & Munns having
been submitted —

" New Bank Buildings,
" 31 Old Jewry, (E.C.2.)

" 20th October, 1930.

" Dear Sir,

" Western Branch.

" Advance to Viscount Hambleden.

" We have read the documents and
" correspondence enclosed with your letter of
" the 17th instant and agree that a formal
" Deed re-assigning the Alliance assurance

" Policy

20th October, 1930

" Policy to Lord Hambleden is necessary in order
" to complete his title to the policy.

" We have not seen the conversion request
" to which you refer, but assume that this
" document was something less formal than
" an Assignment by Deed.

" We return the papers you sent us
" including the Re-Assignment of the Policy, and
" are of opinion that, as slightly altered by us
" in red ink, that document is one is one to
" which the Seal of the Bank should be
" affixed.

" Yours faithfully,

" Freshfields, Leese + Munns.

" The Principal,
" Branch Bank's Office,
" Bank of England, & C."

approved.

The Court approved thereof and

Ordered

That the document in question
be sealed with the Common Seal of
the Bank.

resp.
Sey

Verified by letter
of the 23rd October
1930 from Messrs
Freshfields, Leese
and Munns.
(See Court Minutes
of this day.)

A Court of Directors at the Bank

on Thursday, the 30th October, 1930.

Present:—

The Rt Hon Montagu Collet Norman, D.S.O., Governor.
Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G.	Sir John Gordon Nairne, Bart.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Robert Lydston Newman, Esq.
Lord Cullen of Ashbourne, K.B.E.	Edward Robert Peacock, Esq.
Sir Andrew Rae Duncan.	The Hon. Alexander Shaw.
Charles Jocelyn Hambro, Esq.	Frank Cyril Sparks, Esq.
Col. Lionel Henry Hanbury, C.M.G.	Harry Alexander Trotter, Esq.
Sir Robert Molesworth Kinderley, G.B.E.	Robert Wallace, Esq.
The Hon. Roland Dudley Lubbock, D.S.O., M.C.	and
Cecil Lubbock, Esq.	Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

The

30th October, 1930.

Report of the
Staff Committee
on the Accountants
and Cashiers
Departments, &c.

The following Report of the Staff
Committee having been submitted —

The Staff Committee

"Report to the Committee of Treasury for
"submission to the Court of Directors

"That they have examined the Principals
"of the various Offices in the Accountants' and
"Cashiers' Departments and the Superintendent of
"Women Clerks, all of whom reported favourably
"on the conduct and attendance of the Clerks
"generally and on the execution of the
"business during the Quarter.

"The deficiencies in the Cash during
"the period at the Head Office amounted
"to £-:18:6 and the money over to £4:10:-,
"making a net profit of £3:11:6; and at the
"Branches the deficiencies amounted to
"£3:4:5 and the money over to £3:12:6,
"making a net profit of £-:8:1.

"Pursuant to an Order of the Court of
"the 15th December 1870, the Committee have
"further to report that J. P. Hudson, a
"Superintendent in the Accountants' Bank Note
"Office, will attain the age of 65 years on
"the 17th November; and that F. M. Kirkwood,
"an Auxiliary Woman Clerk, attained the age
"of 50 years on the 17th October.

"27th October, 1930.

"Cecil Lubbock."

Approved.

The Court approved thereof.

The

30th October, 1930.

Minute of the
Committee of
Treasury
recommending
the granting of
a pension.

The following Minute of the
Committee of Treasury having been read—

" Committee of Treasury,
" 29th October, 1930.

"The Committee had before them a
"a letter from Miss D. E. Pinks, a Permanent
"Woman Clerk, tendering her resignation
"from the service of the Bank on account
"of ill-health. Miss Pinks is 33 years of
"age and will have completed 14 years'
"service on the 20th November. It was agreed
"to recommend that her resignation be
"accepted as from the 26th November
"inclusive and that she be granted from
"that date a Pension of £61.12/- a year
"during pleasure and in accordance with
"the scale."

Agreed to.

The Court agreed thereto.

M^r Trotter reported that following
on the Order of the last Court the Common
Seal was affixed that day in the
presence of M^r Gibson, Sir Gordon Naime
and himself to a Deed re-assigning
to Lord Hambleden his Life Policy with
the Alliance Assurance Company Limited
which had been assigned to the
Western Branch of the Bank as security
for an Advance.

The

30th October, 1930

Letter from Messrs
Freshfields,
Leese & Munno
with Engrossment
of the transfer
of a part of
"Redgates" to
the Trustees
of the "Priory",
Roehampton.

The following letter from Messrs Freshfields,
Leese & Munns having been read —

"New Bank Buildings,

"31, Old Jewry, (E.C.2.)

"29th October, 1930.

"Dear Sir,

"Bank of England and Dr Wood's Trustees.

"'Redgates' and 'The Priory', Roehampton.

"We enclose the engrossment of the transfer
"by the Bank of the land part of "Redgates" to
"be exchanged with Dr Wood's Trustees for a small
"strip of land part of "The Priory", the sum of
"£800 being paid to the Bank. We can advise
"that the document is in a form proper to be
"sealed by the Bank, and we shall be obliged
"if you will have it sealed accordingly, and
"then return it to us.

"Will you please let us have the last
"receipts for outgoings so that the necessary
"adjustments can be made.

"The Tithe and Land Tax will have
"to be apportioned in respect of the two
"pieces of land and we have asked Messrs.
"St. Quintin Son & Stanley to advise as to
"these apportionments.

"We are, dear Sir,

"Yours faithfully,

"Freshfields, Leese & Munns.

"The Secretary,

"Bank of England, E.C."

Approved.

The Court approved thereof and

Ordered

That the document in question be
sealed with Common Seal of the Bank.

The

30th October, 1930.

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on the 22nd July were laid before the Court.

The following Minute of the Committee of Treasury having been read-

Minute of the Committee of Treasury recommending the granting of a donation.

"Committee of Treasury,
"29th October, 1930.

"It was agreed to recommend to the Court of Directors that a donation of £100 be made to the London School of Economics towards the establishment of a Business Administration Department for Training and Investigation."

Agreed to.

The Court agreed thereto.

Rel.
SW

A Court of Directors at the Bank

on Thursday, the 6th November, 1930,

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.	
Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.	
Sir Alan Garrett Anderson, K.B.E.	Sir John Gordon Cairne, Bart.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Robert Lydston Newman, Esq.
Lord Cullen of Ashbourne, K.B.E.	Edward Robert Peacock, Esq.
Sir Andrew Rae Duncan.	The Hon. Alexander Shaw.
Kenneth Goschen, Esq.	Sir Josiah Charles Stamp, G.B.E.
Edward Charles Grenfell, Esq., M.P.	Frank Cyril Sparks, Esq.
Charles Jocelyn Hambro, Esq.	Henry Alexander Trotter, Esq.
Col. Lionel Henry Hanbury, C.M.G.	Robert Wallace, Esq.
The Hon. Roland Dudley Kitson, D.S.O. M.C.	and
Cecil Lubbock, Esq.	Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

6th November, 1930.

Ordered

On the recommendation of the Governor

Bank Notes lost, &c.

That £45 be paid for sundry Bank Notes lost, &c., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Sir Gordon Nairne reported that following on the Order of the last Court the Common Seal was affixed that day in the presence of Sir Charles Addis, M^r Peacock and himself to the engrossment of the transfer of a part of "Redgates" to the Trustees of "The Priory", Roehampton.

The following Report of the Audit Committee having been submitted —

Report of the Audit Committee on Audits taken by the Audit Department between the 23rd July and the 20th October.

"The Audit Committee

"Report to the Committee of Treasury for submission to the Court of Directors —

"That they have had before them
 " reports on audits taken by the Audit
 " Department between the 23rd July and
 " the 20th October 1930 under written
 " instructions from one of the Governors.

" These

6th November, 1930

" These audits which include that of
" the Law Courts Branch are enumerated in
" the accompanying list.

" E. M. Harvey.

" 29th October, 1930."

Approved.

The Court approved thereof.

Ref.
S.M.

A Court of Directors at the Bank

on Thursday, the 13th November, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.
 Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Alan Garrett Anderson, K.B.E. Cecil Lubbock, Esq.
 Sir Basil Phillott Blachett, K.C.B., K.C.S.I. Sir John Gordon Navine, Bart.
 George Macaulay Booth, Esq. Robert Lydston Newman, Esq.
 Lord Cullen of Ashbourne, K.B.E. Edward Robert Peacock, Esq.
 Sir Andrew Rae Duncan, The Hon. Alexander Shaw.
 Kenneth Godchen, Esq. Sir Josiah Charles Stamp, G.B.E.
 Edward Charles Grenfell, Esq., M.P. Frank Cyril Sparks, Esq.
 Charles Jocelyn Hambro, Esq. Henry Alexander Srotter, Esq.
 Col. Lionel Henry Hanbury, C.M.G. Robert Wallace, Esq.
 Sir Robert Moleworth Kinderley, G.B.E.
 The Hon. Roland Dudley, Kibson, D.S.O., M.C. Walter Kennedy Whigham, Esq.
 Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The

13th November, 1930

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c was read.

Ordered

On the recommendation of the Governor

Bank Notes lost,
&c.

That £125 be paid for sundry Bank Notes lost, &c., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Report of the Deputy Governor on the Annual Audit.

The following Report of the Deputy Governor having been submitted —

"The Deputy Governor

"Reports to the Court of Directors

"That the Committee appointed to take the Annual Audit have audited the London Discounted Bills, Bills Purchased and Commercial Bills of a Issue Department held in the Bill Office and in the Securities Vault as on the evening of the 6th instant, and have certified that the total agreed with the amount with which the accounts of "Bills Discounted" and "Bills Purchased" were charged that day in the Chief Accountant's ledger: the total of Commercial Bills held of a Issue Department agreed with the records in the Chief Accountant's Department.

"That there were no amounts

"advanced

13th November, 1930.

" advanced in the Discount Office against
 " Bills or Securities, as on the evening of
 " the 8th instant.

" That they have agreed the Chief
 " Cashier's statement of the amount of
 " Bullion in the possession of the Bank on
 " the 10th instant with the figures supplied
 " by the Chief Accountant, and have obtained
 " certificates of the amount of gold held
 " by the Mint on behalf of the Bank of
 " England.

" That they have satisfied themselves
 " as far as possible and subject to further
 " examination in full detail by the Audit
 " Department that the Securities belonging
 " to the Bank, including those held against
 " Advances or acquired in connection with
 " unpaid Advances, those held on account
 " of the Samaritan Fund and those
 " deposited by Agents and Sub-Agents on
 " fidelity account were all in the safe
 " custody of the Chief Cashier; also that
 " they have compared the Chief Accountant's
 " statements of the amounts of the various
 " inscribed Stocks standing in the name
 " of the Governor and Company of the Bank
 " of England or of their Officials with
 " the Stock Ledgers and have found them
 " right; and have seen Certificates, etc.,
 " for the amounts of stock so standing
 " inscribed elsewhere.

" That they have examined the
 " Notes and Coin in the custody of the
 " Chief Cashier and have found them right.

" Certificates for the following as
 " on the night of the 11th November have
 " not yet been seen by the Audit
 " Committee and will be shewn to them
 " on receipt —

13th November, 1930

"Deposits in New York,
 "Securities in New York,
 "Sums held on current account in
 "various Central Banks,
 "Certificate for Dollar Commercial Bills
 "in New York held of a Issue Department

E. M. Harvey.

"12th November, 1930."

Approved.

The Court approved thereof.

Minute of the
 Committee of
 Treasury,
 recommending
 the granting
 of a pension.

The following Minute of the Committee
 of Treasury having been read —

"Committee of Treasury,
 "12th November, 1930.

"It was agreed to recommend to the
 "Court of Directors that a Pension of £500
 "a year be granted during pleasure and
 "in accordance with the scale from the
 "18th November inclusive to J. P. Hudson, a
 "Superintendent in the Accountants' Bank
 "Note Office, who will attain the age of
 "65 years on the 17th November."

Agreed to.

The Court agreed thereto.

Minute of the
 Committee of
 Treasury in
 regard to the
 selection of
 Governors for
 the ensuing
 year.

The following Minute of the
 Committee of Treasury having been read

"Committee

13th November, 1930.

" Committee of Treasury.

" 12th November, 1930.

" The Committee considered the question
 " of the selection of Governors for the ensuing
 " year and it was agreed to recommend to
 " the Court that the Governor and the Deputy
 " Governor be invited to allow their names
 " to be submitted to the Proprietors for
 " election to their respective offices for
 " a further year."

It was thereupon proposed that
 the Rt. Hon. Montagu Collet Norman, D.S.O.,
 be invited to allow his name to be
 submitted to the Proprietors for
 election as Governor for the ensuing
 year and the same having been
 submitted to the Ballot was carried.

It was further proposed that Sir
 Ernest Musgrave Harvey, K.B.E., be invited
 to allow his name to be submitted to
 the Proprietors for election as Deputy
 Governor for the ensuing year and
 the same having been submitted to
 the Ballot was also carried

Permission was granted to Mr
 Whigham to be a Director of the Second
 British Steamship Trust Limited.

Res.
 2/11

A Court of Directors at the Bank

on Thursday, the 20th November, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.
Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Alan Garrett Anderson, K.B.E. The Hon. Roland Dudley Kitson, D.S.O.,
M.C.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I. Cecil Lubbock, Esq.

George Macaulay Booth, Esq.

Sir John Gordon Cairne, Bart.

Lord Cullen of Ashbourne, K.B.E.

Robert Lydston Newman, Esq.

Kenneth Goschen, Esq.

Edward Robert Peacock, Esq.

Edward Charles Grenfell, Esq., M.P. The Hon. Alexander Shaw.

Charles Jocelyn Hambro, Esq.

Sir Josiah Charles Stamp, G.B.E.

Col. Lionel Henry Hanbury, C.M.G. Henry Alexander Sneller, Esq.

Sir Robert Moleworth Kinderley, G.B.E. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

The

20th November, 1930.

The appointment of five Probationary Women Clerks was reported.

A Report from M^r Kitson was read stating that he had taken in the Out Cash on the 19th instant and had found it right.

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on the 23rd October were laid before the Court.

The following Minute of the Staff Committee having been submitted —

Minute of the Staff Committee recommending appointments, &c.

Staff Committee,
17th November, 1930.

"It was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of Directors —

"That the following appointments be made —

"Consequent upon the sale of the Western Branch: —

"In the Cashiers' Department.

"G. M. Aird, a 2nd Class Clerk at the Western Branch, to be a 2nd Class Clerk as from the 29th October 1930 inclusive.

"In

20th November, 1930"In the Cashier's Department and Branches.

- "W.A. Southern, a 3rd Class Clerk at the Western
 " Branch, to be a 3rd Class Clerk as
 " from the 3rd November 1930
 " inclusive.
- "R.H. Johnson, a 4th Class Clerk at the Western
 " Branch, to be a 4th Class Clerk
 " as from the 10th November 1930
 " inclusive.

"To fill the vacancies consequent on the
 " retirement on the 30th instant of R.B. Carter,
 " a Principal, and H.W. Veasey, a Deputy
 " Principal —

"In the Accountants' Department.

- "W.F. Ramsey, a Deputy Principal, to be
 " a Principal.
- "R.D. Cheveley, an assistant Principal } to be
 " and } Deputy
 "H.D. Kiddle, Assistant Principal, Chief } Principals
 " Accountants' Correspondence }
 " Office
- "H.J. Willis, a Superintendent, to be an
 " Assistant Principal.
- "G.F. Cavalier, a Senior Clerk to be a
 " Superintendent.
- "Nathaniel Marston, a 1st Class Clerk, to
 " be a Senior Clerk.

"In the Chief Accountants' Correspondence"Office.

- "R.C. Petherbridge, a Superintendent to be an
 " Assistant Principal.
- "R.V.H. Hobbs, Second Clerk in the Chief
 " Accountants' Office, to be a
 " Superintendent.

"In

20th November, 1930."In the Chief Accountants' Office.

"L. J. Book, a Senior Clerk, to be the
" Second Clerk.

"A. E. Barber, a 2nd Class Clerk to be a
" Senior Clerk.

"The foregoing appointments to date
"from the 1st December, 1930, inclusive.

"In the Accountants' Department, to fill
"the vacancies consequent on the retirement
"of J. P. Hudson, a Superintendent, and the
"death of W. H. J. Fynmore, a Senior Clerk—

"B. R. Kindle, a 1st Class Clerk to be a
" Superintendent.

"J. C. Ballard, a 1st Class Clerk to be a
" Senior Clerk.

"At the Stock Office Library, consequent
"on the retirement of George Bynoth —

"H. W. Watts, Second Porter, to be ^{the} First
"Porter with the additional
"wages attaching to the
"post, i.e. 4/8th a week.

"That, with reference to the recent
"sale of the Western Branch, Mr F. E. Knollys,
"who was appointed Sub-Agent thereof as
"from the 19th December 1929, be temporarily
"employed by the Chief Cashier in his Office
"and that his present salary of £1,250 per
"annum and £150 Personal Salary be
"continued to him as a Sub-Agent; this
"arrangement to date from the 17th instant
"inclusive.

"Also that, in view of the fact that
"Mr Knollys on his appointment was
"compelled to find a temporary residence

"owing

20th November, 1930

" owing to the uncertainty as to the future of the
 " Branch, he be granted as a Gift, the sum of
 " £284:15:6, being the amount of rent, &c.
 " incurred by him from the 19th December, 1929 to
 " the 13th October, 1930 inclusive, and that as from
 " the 30th September last, from which date he
 " was in occupation of a house, he be granted
 " the usual allowance payable to Sub-Agents in
 " lieu of a house, vizt., £225 per annum.

" Following on a proposal by the Advisory
 " Council of Directors and Staff it was agreed
 " to recommend that, with reference to the
 " Regulations relating to Governor's Leave of
 " Absence under which Male Clerks are
 " granted 27 working days annually after
 " 15 years' service, Clerks who entered the
 " service in the years 1919 to 1922 inclusive
 " and were over the age of 22 years at the
 " date of entry shall, in calculating the
 " date when the extra leave is to be granted,
 " be held to have entered the service at the
 " age of 22 years; this scheme to date
 " from the 1st January 1931 and not to be
 " retrospective.

" It was also agreed to recommend
 " that the Waiting List of Candidates for
 " Women Clerkships be now re-opened and
 " that the following procedure be adopted -

- " 1. Two nominations to be allotted to
 " each Director and four to each Governor
- " 2. Three additional nominations to be
 " allotted to the Governors for daughters
 " of Clerks.
- " 3. The suitability of each Candidate to
 " be determined by the Superintendent
 " of Women Clerks at a personal interview

" 4. Nominations

20th November, 1930

- "4. Nominations to be received by the 31st
 " December, 1930.
 "5. From the 1st January 1931 recommendations
 " to be received from the Senior Officials
 " of the Bank until the list reaches a
 " maximum of 125 names. Official
 " recommendations, viz., those given on
 " behalf of Government Departments,
 " Customers of the Bank, &c., to receive
 " consideration where desirable, and
 " private or personal recommendations
 " to be limited to two to each Senior
 " Official.

"And that the following procedure
 " be adopted subsequently -

- "1. The list not to exceed 100 names
- "2. Nominations to be limited to
 " Governors and Directors.
- "3. When the list drops to 70 in number
 " the Directors to be allotted one
 " nomination and the Governors two
 " each and that two additional
 " nominations be given to the Governors
 " for daughters of Clerks.

The Committee had before them
 " the Reports upon two Probationary
 " Women Clerks appointed on the 13th
 " November, 1928. The Reports upon these
 " Clerks are satisfactory and they have
 " been passed by the Medical Officer as
 " eligible for the Bank. It was therefore
 " agreed to recommend that they be
 " appointed to the Permanent Staff of
 " the Bank. It was therefore agreed to
 " recommend that they be appointed
 " to the Permanent Staff of the Bank

"in

20th November, 1930.

"in accordance with the Regulations in force —

" From the 13th November, 1930.

" Phyllis Roney

" Beryl Lilian Langford

" E. M. Harvey."

Agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending
the granting
of a pension.The following Minute of the Committee
of Treasury having been read —

" Committee of Treasury,

" 19th November, 1930.

" The Committee had before them a
" letter from W. J. Porter, an Examiner of
" Securities at St. Luke's Printing Works,
" asking permission to retire from the
" Service on the 31st December next. Porter will
" be 65 years of age on the 20th December
" and has completed 39 years' service.
" It was agreed to recommend that he be
" granted, during pleasure and in accordance
" with the scale, a Pension of £160:3:4 a
" year from the 1st January next inclusive".

Agreed to.

The Court agreed thereto.

V. A. Brookes, a Woman Clerk, had
leave at her request to quit the service
of the Bank as from the 16th December.

a

20th November, 1930.

A letter was read from E. J. Barnes, a Woman Clerk, tendering her resignation from the service of the Bank.

Miss Barnes had quitted without giving the necessary notice and, in the circumstances, it was ordered that her name be removed from the list of Clerks as from the 15th instant.

Rel.
21/11

A Court of Directors at the Bank

on Thursday, the 27th November, 1930.

Present:—

Sir Ernest Musgrave Harvey, K. B. E., Deputy Governor.

Sir Basil Phillott Blackett, K. C. B., K. C. S. I. Sir John Gordon Kiarne, Bart.

George Macaulay Booth, Esq. Robert Lydston Newman, Esq.

Kenneth Goschen, Esq. Edward Robert Peacock, Esq.

Edward Charles Grenfell, Esq. M. P. The Hon. Alexander Shaw.

Col. Lionel Henry Hanbury, C. M. G. Frank Cyril Sparks, Esq.

Sir Robert Moleworth Kinderoley, Esq. Henry Alexander Ingham, Esq.

The Hon. Roland Dudley Gibson, D. S. O., M. C. Waller Kennedy Whigham, Esq.

Cecil Lubbock, Esq. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

27th November, 1930.

Ordered

On the recommendation of the Deputy Governor

Bank Notes burnt.

That £25 be paid for Bank Notes believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from M^r Whitworth was read stating that he had audited the Securities at the Law Courts Branch comprised in Sections Nos. 41 and 44^A and had found the said Securities in the safe custody of the Agent.

A Report from the Committee of Daily Waiting was read stating that they had audited the Discounted Bills held in the Bill Office maturing on the 10th and 14th December 1930 and the 17th February 1931 and had satisfied themselves that the said Bills were in the safe custody of the Principal of the Bill Office.

Report of the Committee on St. Luke's on the Annual Reports on the Administrative Staff at St. Luke's.

The following Report of the Committee on St. Luke's having been read —

"The Committee on St. Luke's

"Report to the Committee of Treasury for
"submission to the Court of Directors —

"That

27th November, 1930.

"That they have considered the Annual Reports on the administrative staff of the Principal Supervisor's office and the Printing Section and have found them satisfactory.

a Whitworth.

"21st November, 1930."

Approved.

The Court approved thereof.

Minute of the Committee of Treasury as to the Meeting of the Court in Christmas week.

The following Minute of the Committee of Treasury having been read —

"Committee of Treasury,
"26th November, 1930.

"It was agreed to recommend to the Court of Directors that as Christmas Day falls this year on Thursday the Court should meet on Wednesday, the 24th December, at 11.30 am."

Agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of a donation.

The following Minute of the Committee of Treasury having been read —

"Committee of Treasury,
"26th November, 1930.

"On an application from Lord Macmillan, the Chairman of the Hospital for Sick Children, Great Ormond Street, it was agreed to recommend to the

"Court

27th November, 1930.

" Court of Directors that a donation of
 " £210 be made to the Special Fund
 " now being raised for the reconstruction
 " of this Hospital."

agreed to.

The Court agreed thereto.

Letters from Messrs
 Freshfields, Leese
 & Munns with
 Transfer of land
 for a Sports Ground
 at Wallhamstow
 and Lease of
 premises at
 Temple Row,
 Birmingham -
 to be sealed.

The following letters from Messrs.
 Freshfields, Leese and Munns having
 been submitted —

New Bank Buildings,
 " 31 Old Jewry, (E.C.2)
 " 21st November, 1930.

" Dear Sir,

" Wallhamstow Sports Ground.

" We thank you for your letter of
 " yesterday's date, and have to report the
 " completion of this purchase today.

" We enclose the Instrument of
 " Transfer to the Bank, and we can advise
 " that it is in a form proper to be
 " sealed by the Bank. Will you please have
 " the document sealed and return it to us
 " in due course so that we can proceed
 " with the registration of the Bank's title?

" We shall be glad if you will
 " kindly arrange for our account to be
 " credited with £75, the amount of the
 " stamp duty on the Transfer and the
 " Land Registry fees.

" We are, dear Sir,

" Yours faithfully,

" Freshfields, Leese & Munns.

" H. G. de Fraime, Esq.

" Supervisor,

" St Luke's Printing Works,

" (Bank of England,)

" Old St, E.C.1.

" New

27th November, 1930

" New Bank Buildings,
 " 31. Old Jewry, (E.C.2.)
 " 19th November, 1930.

" Dear Sir,

" Your Ref:- E.N.2/V.H.

" Bank Chambers.

" 24 Temple Row, Birmingham.

" We duly received and thank you for
 " your letter of the 17th instant. We note your
 " remarks and have made the desired alterations
 " in the draft Lease.

" We enclose the engrossment of the Lease
 " and we can advise that it is in a form
 " proper to be sealed by the Bank.

" We also enclose the engrossment of the
 " Counterpart Lease for execution by the Lessees.

" We assume that you will arrange
 " for the handing over of the Lease in
 " exchange for the Counterpart duly executed.
 " If when this has been done you will let us
 " have the Counterpart Lease we will get it
 " stamped.

" We also enclose a note of our costs
 " which should be paid by the Lessees on
 " completion, and we return the Counterpart of
 " the existing Lease.

" When the Lease has been sealed by
 " the Bank we should like to have particulars
 " of this to enable us to complete our draft.

" We are, dear Sir,

" Yours faithfully,

" Freshfields, Leese & Munns.

" The Principal,

" Branch Banks Office,

" Bank of England, E.C.2."

The

27th November, 1930.
Approved.

The Court approved thereof and
Ordered

That the documents in question
be sealed with the Common Seal of
the Bank.

RES.
507

A Court of Directors at the Bank

on Thursday, the 4th December, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.
Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Alan Garrett Anderson, K.B.E.	The Hon. Roland Dudley Kilson, D.S.O., M.C.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Sir John Gordon Nairne, Bart.
Lord Cullen of Ashbourne, K.B.E.	Edward Robert Peacock, Esq.
Sir Andrew Rae Duncan.	Sir Josiah Charles Stamp, G.B.E.
Kenneth Goocher, Esq.	Frank Cyril Jirako, Esq.
Edward Charles Grenfell, Esq., M.P.	Henry Alexander Trotter, Esq.
Charles Jocelyn Hambro, Esq.	Robert Wallace, Esq.
Col. Lionel Henry Hanbury, C.M.G.	Walter Kennedy Whigham, Esq.
Sir Robert Molesworth Kinderley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered.

4th December, 1930.

Ordered

On the recommendation of the Governor

Bank Notes burnt.

That £10 be paid for Bank Notes believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from M^r Goschen was read stating that he had taken in the Out Cash on the 2nd instant and had found it right.

Colonel Hanbury reported that, following on the Order of the last Court, the Common Seal was affixed that day in the presence of M^r Whitworth, Sir Gordon Navine and himself to a Transfer of Land for a Sports Ground at Walthamstow and a Lease of Premises at Temple Row, Birmingham.

Report of the Staff Committee recommending that the name of D. M. H. Sirdall, a Woman Clerk, be removed from the list of Clerks.

The following Report of the Staff Committee having been submitted —

" The Staff Committee

" Report to the Committee of Treasury for submission to the Court of Directors —

" That

4th December, 1930

"That they have considered the case of
 " D. M. H. Sindall, a Woman Clerk, who has
 " been requested to tender her resignation on
 " account of ill-health and has declined to
 " comply with the request.

"Miss Sindall entered the service in
 " April 1926, was absent in 1929 for 2½ months
 " suffering from neurasthenia and has been
 " absent this year since the 29th September
 " owing to nervous exhaustion; her own
 " medical attendant reports that she will not
 " be fit to return to work for at least a
 " further 2 months and the Bank Medical
 " Officer considers her to be of a nervous
 " type and thinks her future prospects very
 " doubtful.

"Her reports shew her to be subject to
 " an hysterical condition and it is stated
 " that her frequent expressions of discontent
 " and her lack of self-control tend to
 " create a bad impression upon the rest
 " of the Staff.

"The Committee recommend that
 " her name be removed from the list of
 " Clerks and that she be granted salary
 " in lieu of notice until the 31st December.

" E. M. Harvey.

" 27th November, 1930."

The Deputy Governor informed
 the Court that on his instructions
 immediate effect had been given to the
 recommendation.

Approved.

The Court approved thereof.

4th December, 1930.

Minute of the
Committee of
Treasury
recommending
the granting of
two Pensions.

The following Minute of the
Committee of Treasury having been read

Committee of Treasury,
" 3rd December, 1930.

"It was agreed to recommend to
"the Court of Directors that Pensions be
"granted during pleasure and in accordance
"with the scale to the following persons
"from the 1st March next inclusive:—

"J. L. Gibson, Deputy Principal, Consols
"Office, Age 63 on the 20th
"November last, £565:11:4
"a year.

"H. S. Burton, a sub-Cashier, Age 64 on
"the 31st March last, £566:13:4
"a year."

Agreed to.

The Court agreed thereto.

E. E. G. Hill, a Woman Clerk, and
M. M. Percival, a 4th Class Clerk in the
Accountants' Department, had leave
at their requests to quit the
service of the Bank as from the
31st December and the 31st January
respectively.

Recd.
Sur.

A Court of Directors at the Bank

on Thursday, the 11th December, 1930.

Present:—

The Rt Hon Montagu Collet Norman, D.S.O., Governor.

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. Sir Robert Molesworth Kindersley,

Sir Alan Garreth Anderson, K.B.E. The Hon. Roland Dudley Kibson, D.S.O.,
M.C.

Sir Basil Phillott Blackett, K.C.B., M.C. Cecil Lubbock, Esq.

George Macaulay Booth, Esq.

Sir John Gordon Cairne, Bart.

Lord Cullen of Ashbourne, K.B.E.

Robert Lydston Newman, Esq.

Albert Charles Gladstone, Esq.

The Hon Alexander Shaw.

Kenneth Goschen, Esq.

Frank Cyril Marks, Esq.

Edward Charles Grenfell, Esq., M.P.

Henry Alexander Trotter, Esq.

Charles Jocelyn Hambro, Esq.

Robert Wallace, Esq.

Col. Lionel Henry Hanbury, C.M.G. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

11th December, 1930.

a Bank Note
and a Bank
Post Bill lost.

Ordered

On the recommendation of
the Governor

That £100 be paid for a
Bank Note and £50 for a Bank Post
Bill believed to have been lost, as
detailed in the Governor's Declaration
Book; the vouchers relating thereto
having been examined and security
given to indemnify the Bank.

A Report from the Committee
of Daily Waiting was read stating
that they had audited the Securities
in the Treasury contained in Drawers
Nos. 2^a and 11 and had satisfied
themselves that the said Securities
were in the safe custody of the
Chief Cashier.

The following Report of the
Rebuilding Committee having been
read —

Report of the
Rebuilding
Committee in
regard to the
proposed
occupation of
part of Section II
of the New
Building.

"1bth Report.

"The Rebuilding Committee

"Report to the Committee of Treasury for
"submission to the Court of Directors —

"That to ensure continuity of
"building operations they have
"submitted to the Contractors a scheme
"for vacating a portion of Section III

11th December, 1930

" (the existing Old Building) prior to the
" completion of Section II (at present under
" (construction).

" The Contractors estimate that Section II
" up to the 4th Floor inclusive will be available
" for temporary occupation by about December
" 1931. The Committee therefore propose that all
" the Offices on the North side of ^{the} Prince's
" Street corridor be then moved into the
" completed portion of Section II. The following
" main Offices would be affected —

" Chief Cashier's

" Chief Accountant's

" Secretary's

" Issue

" Accountant's Bank Note

" Works Department.

" Space would be available for the
" Statistical and Central Banking Departments
" if it is desired to move them with the
" Chief Cashier's Office.

" The temporary allocation of
" these Offices in Section II has been agreed
" by the Heads of the Departments concerned.

" The Contractors further estimate
" that the whole of Section II will be
" completed by about the end of July 1932
" from which date the transfer of the
" remainder of the Offices in the Old
" Building including the Governor's House,
" Court Room &c. would be begun.

" The Contractors are of opinion that
" the adoption of this scheme will effect a saving
" of from six to nine months in the final
" completion of the Building and that there will
" also be a saving in cost.

" George M. Booth.

" 8th December, 1930."

The

11th December, 1930.
Approved.

Minute of the
Committee of
Treasury
recommending
the granting of
two Pensions.

The Court approved thereof.

The following Minute of the
Committee of Treasury having been read

" Committee of Treasury,
" 10th December, 1930.

" It was agreed to recommend
" to the Court of Directors that Pensions
" be granted during pleasure and in
" accordance with the scale to the
" following persons —

- " Grace Tucker, an Auxiliary Woman
" Clerk, age 29 years on
" the 26th February last,
" who has tendered her
" resignation on account
" of ill-health, £41:16:-
" a year from the 7th
" January 1931 inclusive.
- " J. W. Barnett, a Painter in the Works
" Department, age 70
" years on the 7th January
" next, £150:10:4 a year
" from the 8th January
" 1931 inclusive.

Agreed to.

The Court agreed thereto.

Ref.
5007

A Court of Directors at the Bank

on Thursday, the 18th December, 1930.

Present:—

The Rt. Hon. Montagu Collet Norman, O.S.O., Governor.

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G.

Sir Robert Milesworth Kinderley,
C.B.E.

Sir Basil Phillott Blackett, K.C.B., M.C.S.I. The Hon. Roland Dudley, Kitchin, D.S.O.,
M.C.

George Macaulay Booth, Esq.

Cecil Lubbock, Esq.

Lord Cullen of Ashbourne, K.B.E.

The Hon. Alexander Shaw.

Sir Andrew Rae Duncan.

Frank Cyril Jarks, Esq.

Albert Charles Gladstone, Esq.

Henry Alexander Trotter, Esq.

Kenneth Goschen, Esq.

Robert Wallace, Esq.

Edward Charles Grenfell, Esq. M.P. Waller Kennedy Whigham, Esq.

Col. Lionel Henry Hanbury, C.R.G. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

18th December, 1930.

Ordered

On the recommendation of the Governor

a Bank Note burnt

That £5 be paid for a Bank Note believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The appointment of four Probationary Women Clerks was reported

The Quarterly Report of the Staff Committee on payments made during the Quarter *etc.* was submitted.

Minute of the Staff Committee recommending appointments, *etc.*

The following Minute of the Staff Committee having been submitted

Staff Committee,

18th December, 1930.

"It was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of Directors —

"That the following appointments be made —

"at the Hull Branch to fill the vacancy consequent on the promotion

"of

18th December, 1930

" of J. H. Scott to be Chief Clerk —

" G. A. C. Sandberg, a 1st Class Clerk, to be
" a Senior Clerk.

" at the Newcastle-upon-Tyne Branch —

" J. A. Hall, a 4th Class Clerk in the Cashier's
" Department and Branches,
" to be a 4th Class Clerk
" attached to the Branch.

" at the Law Courts Branch —

" H. E. Wood } 4th Class Clerks in the
" and } Cashier's Department and
" M. B. Sellers } Branches, to be 4th Class
" Clerks attached to the
" Branch with seniority next
" below C. F. Foster, respectively.

" F. J. Crowden, a 4th Class Clerk in the
" Cashier's Department and
" Branches, to be a 4th Class
" Clerk attached to the Branch
" with seniority next below
" E. C. Parry.

" J. C. Boxall, a 4th Class Clerk in the Cashier's
" Department and Branches
" to be a 4th Class Clerk
" attached to the Branch.

" That the payment of Charitable
" Subscriptions by the Branches for the year
" 1931, amounting to £258:16:-, be
" approved as shown in the accompanying
" list.

" The Committee had before them the
" Reports upon one Probationary Woman
" Clerk appointed on the 10th December, 1928,
" who is due for appointment to the
" Permanent Staff.

" The

see Court Minutes
of this day's date

18th December, 1930.

"The Reports upon this Clerk are
 "satisfactory and she has been passed by the
 "Medical Officer as eligible for the Bank. It was,
 "therefore, agreed to recommend that she
 "be appointed to the Permanent Staff of
 "the Bank in accordance with the Regulations
 "in force —

"From the 10th December 1930.

"Irene Lucy Oliver (Newcastle-upon-
 "Tyne)

"The Committee also had before them
 "a Special Report upon M. R. Abbott, a
 "Permanent Woman Clerk, who was unfavourably
 "reported upon in July last and who was
 "informed that unless her next Report was
 "entirely satisfactory the question of calling
 "for her resignation would be considered.
 "This Report is not satisfactory and it
 "was agreed to recommend that she be
 "required to tender her resignation and
 "that she be granted one month's salary
 "in lieu of notice.

"With reference to the Special
 "Committee appointed by the Court on the
 "23rd October last to review the 1926 Scheme
 "of Classification of the Staff, the Committee
 "were informed that the cost of living figure,
 "which had remained almost constant for
 "the 4 years subsequent to March 1926,
 "had shown a sudden fall in the following
 "6 months and in view of the uncertainty
 "of the position it was felt that the
 "present time was unsuitable for the
 "Special Committee to meet; further, Sir Alan
 "Anderson, the Chairman, would be abroad
 "in February.

"In

18th December, 1930

"In the circumstances it was agreed to
 "recommend that the meetings of the Special
 "Committee be deferred for the present and that
 "a Notice to the Staff to this effect be issued
 "after the Meeting of the Advisory Council of
 "Directors and Staff to be held in January.

Cecil Lubbock.

Agreed to.

The Court agreed thereto.

Minute of the
 Committee of
 Treasury
 recommending
 the granting
 of a pension.

The following Minute of the Committee²
 of Treasury having been read —

"Committee of Treasury.
 "17th December, 1930.

"The Committee had before them a
 "letter from Mr H. G. de Fraine, Principal Supervisor,
 "St Luke's Printing Works, in which he asked to be
 "allowed to retire from the service of the Bank.
 "Mr de Fraine is 60 years of age and will
 "have completed 42 years' service on the 28th
 "February next, and it was agreed to
 "recommend that his resignation be accepted
 "and that he be granted, during pleasure
 "and in accordance with the scale, a Pension of
 "£1527:10:- a year from the 1st March 1931
 "inclusive."

Agreed to.

The Court agreed thereto.

Consequent

18th December, 1930.

Consequent on the transfer to the Royal Bank of Scotland of the private banking business of the Western Branch the following members of the Staff of the Branch had leave at their requests to quit the service of the Bank as from the 1st instant in order to take up appointments with the Royal Bank of Scotland -

Edwin Hope	Chief Clerk
H. J. W. Bidwell	Senior Clerk
A. H. de Steiger	1 st Class Clerk
M. O. K. Jones	do.
R. A. Lepingwell	do.
H. C. Dalbiac	do.
A. J. Williams	3 rd Class Clerk
J. M. Q. Smith	do.
J. W. Hull	do.
M. A. Wilson	4 th Class Clerk
J. H. Clark	do.
H. A. G. Quaintance	do.
D. B. Smith	do.

Repts.
5/11/31

A Court of Directors at the Bank

on Wednesday, the 24th December, 1930.

Present:—

Sir Ernest Musgrave Harvey, K. B. E., Deputy Governor.

Sir Charles Stewart Addis, K. C. M. A.	Sir John Gordon Nairne, Bart.
Sir Basil Phillott Blackett, K. C. B., K. C. S. I.	Robert Lydston Newman, Esq.
George Macaulay Booth, Esq.	Edward Robert Peacock, Esq.
Lord Cullen of Rosbourn, K. B. E.	The Hon. Alexander Shaw.
Albert Charles Gladstone, Esq.	Sir Josiah Charles Stamp, A. B. E.
Edward Charles Grenfell, Esq., M. P.	Frank Cyril Larks, Esq.
Charles Jocelyn Hambro, Esq.	Henry Alexander Trotter, Esq.
Col. Lionel Henry Hanbury, C. M. G.	Walter Kennedy Whigham, Esq.
Cecil Lubbock, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

24th December, 1930.

Ordered

On the recommendation of the Deputy Governor

Bank Notes burnt

That £15 be paid for Bank Notes believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The Deputy Governor reported that he had examined and now brought to the Court for payment Messrs. Freshfields, Leese and Munns' Bill for Law Charges for the half year ended the 30th September amounting to £1632:14:- and ^{composed} of items set forth in the accompanying Abstract.

It was Ordered

That the sum of £1632:14:- be paid to Messrs. Freshfields, Leese and Munns.

Letter from the Chancellor of the Exchequer applying for advances during the ensuing Quarter.

The following letter from the Chancellor of the Exchequer having been submitted —

"Treasury Chambers,

"Whitehall, S.W.1.

"19th December, 1930.

"Gentlemen,

"I beg to request that you will

"have

24th December, 1930

" have the goodness to move your Court to consent
 " to advance during the ensuing Quarter such
 " amounts as may from time to time be
 " required for the Public Service, at such
 " rates of interest as may from time to time
 " be agreed.

" I propose that the advances shall be
 " made either on the credit of Ways and
 " Means under the authority of the Consolidated
 " Fund Act or Appropriation Act, or on the
 " the security of Treasury Bills, according
 " as may be arranged at the time of
 " each advance, and that the precise
 " amount required and the particular
 " securities against which the advance shall
 " be made shall be agreed informally on
 " each occasion with the Bank, and be
 " notified officially to the Bank without
 " delay by Warrant over the signature
 " of two Lords.

" I am,

" Yours very faithfully,
 " Philip Snowden.

" The Governor and Deputy Governor,
 " Bank of England."

Agreed to.

The Court agreed thereto.

The following Minute of the
 Committee of Treasury having been read

" Committee of Treasury,
 " 23rd December, 1930.

" It was agreed to recommend
 " to the Court of Directors that the

" accompanying

Minute of the
 Committee of
 Treasury
 recommending
 the adoption
 of revised
 Regulations
 for taking in
 the Out Cash.

24th December, 1930
With Court Minutes.

"accompanying revised Regulations for
"taking in the Out Cash be adopted"

Agreed to.

The Court agreed thereto.

Revised
5/1/31

Ordered

On the recommendation of the
Special Committee

Bank of England
Act, 1844

That for the purpose of carrying
into effect the provisions of the
said Act, the Bank of England
be authorized to borrow the sum of
£1,000,000 in such manner as the
Directors may think fit.

Resolved that the Directors of the Bank
do hereby certify that the above
sum of £1,000,000 has been
advanced to the Government of
Ireland in accordance with the
provisions of the said Act.

Witness my hand and seal this 1st day of January 1845

The following Members of the
Court of Directors of the Bank of England

have signed the following Resolutions

Resolved that the sum of £1,000,000
be advanced to the Government of
Ireland in accordance with the
provisions of the said Act.
Resolved that the sum of £1,000,000
be advanced to the Government of
Ireland in accordance with the
provisions of the said Act.
Resolved that the sum of £1,000,000
be advanced to the Government of
Ireland in accordance with the
provisions of the said Act.
Resolved that the sum of £1,000,000
be advanced to the Government of
Ireland in accordance with the
provisions of the said Act.
Resolved that the sum of £1,000,000
be advanced to the Government of
Ireland in accordance with the
provisions of the said Act.

The following Members of the
Court of Directors of the Bank of England
have signed the following Resolutions
Resolved that the sum of £1,000,000
be advanced to the Government of
Ireland in accordance with the
provisions of the said Act.
Resolved that the sum of £1,000,000
be advanced to the Government of
Ireland in accordance with the
provisions of the said Act.
Resolved that the sum of £1,000,000
be advanced to the Government of
Ireland in accordance with the
provisions of the said Act.
Resolved that the sum of £1,000,000
be advanced to the Government of
Ireland in accordance with the
provisions of the said Act.

Ordered

A Court of Directors at the Bank

on Thursday, the 1st January, 1931

Present:—

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. Cecil Lubbock, Esq.

George Macaulay Booth, Esq. Sir John Gordon Nairne, Bart.

Lord Cullen of Ashbourne, K.B.E. Edward Robert Peacock, Esq.

Albert Charles Gladstone, Esq. Sir Josiah Charles Stamp, G.B.E.

Kenneth Goschen, Esq. Frank Cyril Sparks, Esq.

Charles Jocelyn Hambro, Esq. Henry Alexander Ingham, Esq.

Col. Lionel Henry Hambury, C.M.G. Robert Wallace, Esq.

Sir Robert Molesworth Kinderley.

and

The Hon Roland Dudley ^{Kils on} ^{G.B.E.} _{D.S.O., M.C.} Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

12th January, 1931.

Ordered

On the recommendation of the
Deputy Governor

Bank Notes
lost, &c.

That £30 be paid for sundry
Bank Notes lost, &c., as detailed in the
Governor's Declaration Book; the vouchers
relating thereto having been examined
and security given to indemnify the
Bank.

Minute of the
Committee of
Treasury
recommending
the granting
of two Pensions
and an
allowance.

The following Minute of the
Committee of Treasury having been read—

Committee of Treasury,
" 21st December, 1930.

" It was agreed to recommend to the
" Court that Pensions be granted during
" pleasure and in accordance with the
" scale to the following persons, viz:—

" P. E. Gibson, Chief Clerk at the
" Newcastle-upon-Tyne Branch,
" Age 61 years. Service 4½ years
" on the 28th February next.
" £60b:13:4 a year from the
" 1st April next inclusive.

" F. E. Cannon, Senior House Porter and
" Watchman at Burlington
" Gardens. Age 65 years on
" the 8th January next.
" £13b:2:- a year from the
" 9th January next inclusive.

" also that an allowance of £60
" a year

1st January, 1931.

"a year be granted ^{during pleasure} to Mrs. M. Charlton,
"widow of G. J. Charlton a Pensioner,
"formerly Agent at the Hull Branch, to
"date from the 14th November inclusive."

Agreed to.

The Court agreed thereto.

REY
-S-17

A Court of Directors at the Bank

on Thursday, the 8th January, 1931.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. Cecil Lubbock, Esq.

Sir Alan Garnett Anderson, K.B.E. Sir John Gordon Mairne, Bart.

George Macaulay Booth, Esq. Robert Lydston Newman, Esq.

Sir Andrew Rae Duncan, Edward Robert Peacock, Esq.

Albert Charles Gladstone, Esq. The Hon. Alexander Shaw.

Kenneth Goochen, Esq. Sir Josiah Charles Stamp, G.B.E.

Edward Charles Grenfell, Esq., M.P. Henry Alexander Trotter, Esq.

Charles Jocelyn Hambro, Esq. Robert Wallace, Esq.

Sir Robert Moleworth Kinderley, ^{G.B.E.} Walter Kennedy Whigham, Esq.

The Hon. Roland Dudley Wilson, ^{D.S.O.} Arthur Whitworth, Esq. _{M.C.}

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

8th January, 1931.

Ordered

On the recommendation of the Governor

Bank Notes burnt.

That £20 be paid for Bank Notes believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Treasury contained in Drawers Nos 8 and 9b^a and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier.

Minute of the Committee of Treasury recommending the granting of two Pensions.

The following Minute of the Committee of Treasury having been read —

Committee of Treasury.
7th January, 1931.

"It was agreed to recommend to the Court of Directors that Pensions be granted during pleasure and in accordance with the scale to the following persons, viz:—

"J.H. Delamare, Principal, Consols Office.

"Age 61 years on the 11th

"February next, service 42

"years

8th January, 1931.

" years, £846 a year from the
" 1st April next inclusive.

" Marchant Gungeon, a 1st Class Clerk in the
" Private Drawing Office. Age
" 60 years on the 21st March
" next, service 42 years,
" £419:17:4 a year from the
" 22nd March next inclusive.

Agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury in
regard to the
appointment
of a Director.

The following Minute of the Committee
of Treasury having been read —

" Committee of Treasury,
" 7th January, 1931.

" It was agreed to recommend to
" the Court of Directors that an invitation
" be extended to Sir John S. Hindley, Bart.
" (who was created a Peer on the 1st January)
" to allow his name to be submitted to the
" Proprietors in April next to fill the vacancy
" on the Court which will be caused by
" the retirement of Sir Gordon Navine"

Consideration
postponed.

Consideration thereof was postponed
until this day fortnight.

A Report from Mr Whigham was
read stating that he had taken in the
Out Cash this day and had found it
right.

R.M.P.
Jury

A Court of Directors at the Bank

on Thursday, the 15th January, 1931.

Present:—

The Rt. Hon. Montagu Collet Norman, O.S.O., Governor.

Sir Charles Stewart Addis, K.C.M.G. Cecil Lubbock, Esq.

Sir Alan Garreth Anderson, K.B.E. Sir John Gordon Cairne, Bart.

George Macaulay Booth, Esq. Robert Lydston Newman, Esq.

Lord Cullen of Ashbourne, K.B.E. Edward Robert Peacock, Esq.

Sir Andrew Rae Duncan. The Hon. Alexander Shaw.

Albert Charles Gladstone, Esq. Sir Josiah Charles Stamp, G.B.E.

Kenneth Goschen, Esq. Henry Alexander Trotter, Esq.

Edward Charles Grenfell, Esq., M.P. Robert Wallace, Esq.

Charles Jocelyn Hambro, Esq. Walter Kennedy Whigham, Esq.

Cot. Lionel Henry Hambury, C.M.A. and

Sir Robert Molesworth Kindersley, Arthur Whitworth, Esq.
G.B.E.

The proceedings of the last Court
were read.

The Weekly Statement of
Discounts and Advances granted to
Bill Brokers, &c., was read.

Ordered

15th January, 1931

Ordered

On the recommendation of the Governor

Bank Notes
burnt.

That £300 be paid for sundry Bank Notes believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The appointment of six Probationary Women Clerks was reported.

A Report from M^r Wallace was read stating that he had audited the Securities at the Law Courts Branch comprised in Sections Nos. 37 and 49 and had found the said Securities in the safe custody of the Agent.

The following Minute of the Committee of Treasury having been read —

Minute of the Committee of Treasury recommending the adoption of revised terms of remuneration for the management of the Stocks of the Government of India.

" Committee of Treasury.
" 14th January, 1931.

" With reference to the arrangements
" made with the India Office in November
" 1923 for the management of the Stocks
" of the Government of India, which
" expired on the 31st December 1930, it
" was agreed to recommend to the
" Court of Directors that revised terms
" of remuneration

15th January, 1931

With Court Minutes.

Agreed to.

" of remuneration, as set out in the
" attached Memorandum, be adopted."

The Court agreed thereto.

E. S. C. Rogers, a Woman Clerk,
had leave at her request to quit
the service of the Bank as from the
16th January.

Ref.
944

A Court of Directors at the Bank

on Thursday, the 22nd January, 1931.

Present:—

The Rt. Hon Montagu Collet Norman, D.S.O., Governor.
Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. Cecil Lubbock, Esq.

Sir Alan Garrett Anderson, K.B.E. Sir John Gordon Mairne, Bart.

George Macaulay Booth, Esq. Robert Lydston Neuman, Esq.

Sir Andrew Rae Duncan. Edward Robert Peacock, Esq.

Albert Charles Gladstone, Esq. The Hon. Alexander Shaw.

Kenneth Goschen, Esq. Henry Alexander Trotter, Esq.

Edward Charles Grenfell, Esq., M.P. Robert Wallace, Esq.

Col. Lionel Henry Hanbury, C.M.G. Walter Kennedy Whigham, Esq.

Sir Robert Molesworth Kinderley, G.B.E. and

The Hon. Roland Dudley Kilson, D.S.O., M.C. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered.

22nd January, 1931.

Ordered

On the recommendation of
the Governor

Bank Notes lost, &c.

That £25 be paid for sundry
Bank Notes lost, &c., as detailed in
the Governor's Declaration Book; the
vouchers relating thereto having been
examined and security given to
indemnify the Bank.

Minute of the
Committee on
St Luke's
recommending
that a tender be
accepted for the
erection of a
Pavilion on the
new Sports Ground
at Walthamstow.

The following Minute of the
Committee on St. Luke's having been read -

" Committee on St. Luke's
" 16th January, 1931.

" It was agreed to recommend to
" the Court of Directors that a tender
" amounting to £4,570 be accepted for the
" erection of a Pavilion, containing
" accommodation for the Groundsman, on
" the new Sports Ground at Walthamstow,
" the building to be completed by the 16th May,
" 1931.

" a. Whitworth "

Agreed to.

The Court agreed thereto.

Minute of the
Staff Committee
recommending
appointments, &c

The following Minute of the
Staff Committee having been submitted -

" Staff Committee
" 19th January, 1931.

22nd January, 1931.

"It was agreed to make the following
 "recommendations to the Committee of
 "Treasury for submission to the Court of
 "Directors

"That the following appointments
 "be made —

"In the Treasury to fill the vacancy
 "caused by the death of V. R. Dean —

"W. L. S. Painter, a Superintendent, to be
 "a Sub. Cashier.

"In the Cashier's Department —

"J. D. M. Buchanan, a Senior Clerk, to be
 "a Superintendent.

"George Rowe, a 1st Class Clerk, to be a
 "Senior Clerk.

"At the Stock Office Library

"Consequent on the promotion of
 "H. W. Watts to be First Porter —

"Horace Hamilton Knight, a House Porter
 "and Watchman, to be

"Second Porter with the

"additional wages of $\frac{3}{4}$ d

"a week attaching to the

"post.

"That as from the 1st January, 1931
 "the following revised scale of Leave of
 "Absence on full pay to the staff of the
 "Works Department be adopted, viz:—

	<u>Present Scale</u>	<u>Proposed Scale</u>
"To the Clerk of Works	24 days	30 days
" " Deputy Clerk of Works	18 "	24 "
" " Assistant Clerk of Works	15 "	21 "
" " Foreman of Works	18 "	18 "
" " Draughtsman	15 "	18 days (no change)
" " Clerks under 15 years service	12 "	12 "
" " Clerks over 15 years service	12 "	18 days (no change)

"The Committee

22nd January, 1931.

"The Committee considered a
 "request from the Watchmen - in - Charge
 "at the Head Office to be allowed the
 "same scale of pay as is now received
 "by the Watchmen - in - Charge at St. Luke's
 "Printing Works. This request followed
 "on the recent increase granted to
 "the Watchmen - in - Charge at St. Luke's,
 "viz: - 1/- per duty after five years
 "service and a further 1/- per duty
 "after each subsequent period of five
 "years service.

"In view of the fact that this
 "increase was granted on account of
 "increased work and responsibility and
 "that the work at Head Office is less
 "onerous and responsible than at
 "St. Luke's it was agreed to recommend
 "that the request be not granted.

"The Committee had before them
 "the Reports on five Probationary Women
 "Clerks who are due for appointment
 "to the Permanent Staff, viz: -

" 2 appointed on the 12th January, 1929
 " 1 " " " 7th January, 1929
 " 2 " " " 18th January, 1929

"The Reports upon these clerks
 "are satisfactory and they have been
 "passed by the Medical Officer as
 "eligible for the Bank. It was therefore
 "agreed to recommend that they be
 "appointed to the Permanent Staff of
 "the Bank as from the dates specified
 "in accordance with the Regulations in
 "force -

"From the

22nd January, 1931" From the 1st January, 1931.

" Kathleen Mary Pain

" Molly Grace Griffith

" From the 7th January, 1931.

" Eleanor Mary Tilley

" From the 18th January, 1931.

" Phyllis Emma Jandevin

" Barbara Doreen Hodge (Birmingham)

" E. M. Harvey. "

agreed to.

The Court agreed thereto.

Report of
the Staff
Committee
recommending
the election of
18 Probationary
Male Clerks
to the Permanent
Staff.

The following Report of the Staff
Committee having been submitted—

" The Staff Committee

" Report to the Committee of Treasury for
" submission to the Court of Directors—

" That they have had before them
" the Reports upon 18 Probationary Male
" Clerks appointed on the 28th December
" 1927 who are now due for election to
" the Permanent Staff.

" The Reports upon these clerks are
" satisfactory and they have been passed
" by the Bank Medical Officer as eligible
" for insurance with the Bank Provident
" Society at ordinary rates of premium.
" The Committee therefore recommend that
" these clerks be elected to the Permanent
" Staff of the Bank and appointed
" assistants in accordance with the
" Regulations in force :—

" Age From

22nd January, 1931

"Age	From the 28 th December 1930.
" 21	Wesley Robbins Driver
" 21	Lionel Charles Cunnell
" 24	Arthur Leslie Salmon
" 21	Eustace Vaughan Hayler
" 24	Jerence Daniel McAlpin Boyland
" 21	Wilfrid Scott-Martin
" 22	Kenneth Anselm Cutcliffe
" 23	William Hewellyn Jones
" 21	Robert Hugh Barkshire
" 21	Richard Pearson
" 21	Alexander Graham Bidgood
" 21	Ronald Charles Ruffhead
" 21	Norman James Crompton
" 21	Donald Arthur Taylor
" 21	Gerald Clemmans Sheales
" 21	William Wrightson Taitt
" 21	Kenneth William Vallat
" 21	Arthur Edgewcombe Bennett

"19th January, 1931.

"E. M. Harvey."

Approved.

The Court approved thereof, and

Ordered

That the Clerks in question be elected into the permanent service of the Bank on the conditions in force, whereupon the said persons attended and the Governor's Charge was read.

Minute of the Committee of Treasury recommending the appointment of General Courts for a dividend and for the election of Governors and Directors for the year ensuing.

The following Minute of the Committee of Treasury having been read —

" Committee

22nd January, 1931

"Committee of Treasury,
"21st January, 1931.

"It was agreed to recommend to
"the Court of Directors -

"That the Half-Yearly Accounts be
"brought before the Court of Directors on
"Thursday, the 12th March.

"That a General Court to consider
"of a Dividend (which will also be a Half-
"Yearly General Court) be held at the Bank
"on Thursday, the 19th March next at
"12 o'clock.

"That with a view to the preparation
"of a Dividend the Balance of the Stock
"Ledgers of Bank Stock be taken on the
"night of Thursday, the 19th March, and
"that the Dividend Warrants be delivered
"on Tuesday, the 7th April.

"That a General Court for the
"Election of Governor and Deputy Governor
"for the ensuing year be appointed for
"Tuesday, the 14th April, and for the Election
"of Directors for Wednesday, the 15th April,
"from 11 a.m. to 4 p.m. each day."

Agreed to.

The Court agreed thereto.

The Governor again brought
before the Court a Minute of the Committee
of Treasury, dated the 7th January
recommending that an invitation be

extended

22nd January, 1931

extended to Sir John S. Hindley, Bart.,
 (who was created a Peer on the 12th January)
 to allow his name to be submitted to
 the Proprietors in April next to fill the
 vacancy on the Court which will be
 caused by the retirement of Sir Gordon
 Nairne.

agreed to.

The Court agreed thereto.

Res.
 5/24

A Court of Directors at the Bank

on Thursday, the 29th January, 1931.

Present :-

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.
Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G.	The Hon. Roland Dudley Kitson, D.S.O. M.C.
George Macaulay Booth, Esq.	Cecil Lubbock, Esq.
Sir Andrew Rae Duncan.	Sir John Gordon Naime, Bart.
Albert Charles Gladstone, Esq.	Edward Robert Peacock, Esq.
Kenneth Goschen, Esq.	The Hon. Alexander Shaw.
Edward Charles Grenfell, Esq., M.P.	Henry Alexander Trotter, Esq.
Charles Jocelyn Hambro, Esq.	Robert Wallace, Esq.
Col. Lionel Henry Hanbury, C.M.G.	Walter Kennedy Whigham, Esq.
Sir Robert Molesworth Kenderley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

29th January, 1931.

Ordered

On the recommendation of
The Governor

Bank Notes burnt.

That £15 be paid for Bank Notes believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Report of the
Staff Committee
on the Accountants
and Cashier's
Departments, &c.

The following Report of the Staff
Committee having been submitted —

"The Staff Committee

" Report to the Committee of Treasury for
" submission to the Court of Directors

" That they have examined the
" Principals of the various Offices in the
" Accountants' and Cashier's Departments
" and the Superintendent of Women Clerks,
" all of whom reported favourably on the
" conduct and attendance of the Clerks
" generally and on the execution of the
" business during the Quarter.

" The deficiencies in the Cash during
" the period at Head Office amounted to
" £3:15:6 and the money over to £1:12:6, making
" a net loss of £2:3:-; at the Branches the
" deficiencies amounted to £10:2:2 and the
" money over to £4:12:11, making a net
" loss of £5:9:3.

" 26th January, 1931

Cecil Lubbock."

29th January, 1931.
Approved.

The Court approved thereof.

The following Report of the Audit Committee having been submitted —

Report of the Audit Committee on Audits taken by the Audit Department between the 30th October 1930 and the 13th January 1931.

" The Audit Committee
" Report to the Committee of Treasury for
" submission to the Court of Directors

" That they have had before the Reports
" on audits taken by the Audit Department
" between the 30th October 1930 and the 13th January
" 1931 under written instructions from one of
" the Governors.

" These Audits, which included those of
" the Birmingham, Manchester and Leeds
" Branches, are enumerated in the accompanying list.

" E. M. Harvey.

" 26th January, 1931 "

Approved.

The Court approved thereof.

Permission was granted to Colonel Hanbury to join the Board of the Guardian Eastern Insurance Co. Ltd.

R.B.
S.M.

A Court of Directors at the Bank

on Thursday, the 5th February, 1931.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.

Sir Charles Stewart Addis, K.C.M.G.	Cecil Lubbock, Esq.
Lord Cullen of Ashbourne, K.C.E.	Sir John Gordon Mairne, Bart.
Sir Andrew Rae Duncan,	Robert Lydston Newman, Esq.
Albert Charles Gladstone, Esq.	Edward Robert Peacock, Esq.
Kenneth Goocher, Esq.	The Hon. Alexander Shaw.
Edward Charles Grenfell, Esq. M.P.	Sir Josiah Charles Stamp, G.B.E.
Charles Jocelyn Hambro, Esq.	Robert Wallace, Esq.
Col Lionel Henry Hambury, C.M.G.	Walter Kennedy Whigham, Esq.
Sir Robert Moleworth Kinderley, G.B.E.	and
The Hon. Roland Dudley Kitson, D.S.O.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

The

5th February, 1931.

The following Minute of the Committee of Treasury having been read —

Minute of the Committee of Treasury in regard to the rate of interest to be allowed to the Bank Provident Society on Deposits by Members for the ensuing year.

" Committee of Treasury,
" 4th February, 1931.

"It was agreed to recommend to the Court of Directors that the rate of interest to be allowed by the Bank to the Bank Provident Society on Deposits by Members be continued for the ensuing year at the rate of 3½% free of Income Tax."

Agreed to.

The Court agreed thereto.

C.M. Pine and D.M. Land, Women's Clerks, had leave at their requests to quit the service of the Bank as from the 28th February and the 2nd March, respectively.

R.M.
S.E.

A Court of Directors at the Bank

on Thursday, the 12th February, 1931.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. Sir John Gordon Cairne, Bart.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I. Robert Lydston Newman, Esq.

Albert Charles Gladstone, Esq. Edward Robert Seacock, Esq.

Kenneth Goschen, Esq. The Hon. Alexander Shaw.

Col. Lionel Henry Hanbury, C.M.G. Robert Wallace, Esq.

The Hon. Roland Dudley Kitson, D.S.O., M.C. Walter Kennedy Whigham, Esq.

Cecil Lubbock, Esq. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c was read.

Ordered

6th February, 1931.

Ordered

On the recommendation of the Governor

That £40 be paid for sundry Bank Notes lost, &c., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the Treasury contained in Drawers Nos. 25 and 85 and had found the said Securities in the safe custody of the Chief Cashier.

A Report from M^r Whitworth was read stating that he had taken in the Out Cash on the 11th instant and had found it right.

The following Minute of the Committee on St. Luke's having been read —

" Committee on St. Luke's,
" 6th February, 1931.

" It was agreed to recommend to
" The Committee of Treasury for submission to
" The Court of Directors that authority be
" given for the construction of a Bowling
" Green on the Sports Ground at

" Walthamstow

Minute of the
Committee on
St. Luke's
recommending
that authority be
given for the
construction of
a Bowling Green
on the Sports
Ground at
Walthamstow.

12th February, 1931

"Walthamstow at a cost of £690.

" a. Whitworth. "

Agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending the
granting of a
pension.

The following Minute of the Committee
of Treasury having been read —

" Committee of Treasury,

" 11th February, 1931.

"The Committee had before them a
"letter from E. W. G. Carley, a 3rd Class Clerk
"in the Accountants' Department, in which
"he tendered his resignation from the
"service of the Bank on account of ill-health.
"Carley is 30 years of age and will have
"completed 12 years' service on the 5th May.

"It was agreed to recommend to
"the Court of Directors that Carley's
"resignation be accepted as from the 31st
"May next and that he be granted a
"Pension of £95:4:- a year, during
"pleasure and in accordance with the
"scale, from the 1st June inclusive."

Agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury recommending
the granting of a
donation.

The following Minute of the Committee
of Treasury having been read —

" Committee of Treasury,

" 11th February, 1931.

"It was

15th February, 1931.

"It was agreed to recommend to the Court
 "of Directors that a donation of £1,000 be made
 "to the Fund now being raised for the relief of
 "sufferers from the recent Earthquake in
 "New Zealand."

Agreed to.

The Court agreed thereto.

The following Minute of the Committee
 of Treasury having been read —

Minute of the
 Committee of
 Treasury
 recommending
 an alteration
 in the dates of
 the General Court
 for the election
 of Governors and
 Directors for the
 year ensuing.

"Committee of Treasury,
 "11th February, 1931.

"It was agreed to recommend to the Court
 "of Directors that the General Court for the
 "election of a Governor and Deputy Governor
 "for the year ensuing be appointed for Tuesday
 "the 21st April, and for the election of Directors for
 "Wednesday, the 22nd April, instead of the 14th and
 "15th April as previously arranged."

Agreed to.

The Court agreed thereto.

The following Minute of the Committee
 of Treasury having been read —

Minute of the
 Committee of
 Treasury
 recommending
 the appointment
 of a Representative
 Governor on the
 part of the Bank
 of the Central
 Foundation
 Schools of
 London

"Committee of Treasury,
 "11th February, 1931.

"It was agreed to recommend to the Court of
 "Directors that M^r A.C. Gladstone be appointed a
 "representative Governor on the part of the Bank of
 "the Central Foundation Schools of London until the
 "30th January, 1932 in the room of Colonel Hanbury
 "who has resigned that Office."

Agreed to.

The Court agreed thereto.

Ref.
 "Sov."

A Court of Directors at the Bank

on Thursday, the 19th February, 1931.

Present —

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.
 Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G.	Cecil Lubbock, Esq.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Robert Lydston Newman, Esq.
George Macaulay Booth, Esq.	Edward Robert Seacock, Esq.
Sir Andrew Rae Duncan.	The Hon Alexander Shaw.
Albert Charles Gladstone, Esq.	Sir Josiah Charles Stamp, G.B.E.
Kenneth Goochen, Esq.	Robert Wallace, Esq.
Edward Charles Grenfell, Esq. M.P.	Walter Kennedy Whigham, Esq.
Charles Jocelyn Hambro, Esq.	and
Col. Lionel Henry Hambury, C.M.G.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

19th February, 1931.

Ordered

On the recommendation of the
Governor

Bank Notes
burnt.

That £120 be paid for sundry Bank Notes believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

The appointment of a Probationary Woman Clerk was reported.

A Report from the Committee of Daily Waiting was read - stating that they had audited the Discounted Bills held in the Bill Office maturing on the 28th February, 5th March and the 1st April 1931, and had satisfied themselves that the said Bills were in the safe custody of the Principal of the Bill Office.

The following Report of the Committee on Advances and Discounts having been submitted —

Report of the Committee on Advances and Discounts on the Business of the Bank during the past year in regard to Advances and Discounts &c.

"The Committee on Advances and Discounts

"Report to the Committee of Treasury for
"submission to the Court of Directors —

"That they have examined the
"Statement of the Discount operations and
"Advances on Bills at the Head Office and
"Branches for the past year: for full
"particulars

19th February, 1931.

"particulars they refer to the detailed
"Statements accompanying this Report
"which can be seen at any time in
"the Secretary's Office.

"Those figures which the Committee
"think will be of the most interest to the
"Court are laid upon the table.

"The Committee have reviewed
"the limits granted to the Discount
"Companies and Brokers and recommend
"that the following limits be raised, viz:-
"Ryder & Company from 5 to 7
"Henry Sherwood & Company from 3 to 5

"E. C. Grenfell.

"10th February, 1931."

Approved.

The Court approved thereof.

The following Minute of the
Committee on Advances and Discounts
having been read —

Minute of the
Committee on
advances and
discounts
recommending
the re-opening of
a Discount Account

"Committee on Advances and Discounts
"10th February, 1931.

"It was agreed to recommend to
"the Committee of Treasury for submission
"to the Court of Directors that the Discount
"account of —

"Smith, St. Aubyn & Company,
"which had become dormant owing to
"an alteration in the constitution of
"the Firm, be re-opened with the former
"limit of 15.

"E. C. Grenfell."

19th February, 1931.
Agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending
the granting
of a Pension.

The following Minute of the Committee
of Treasury having been read —

" Committee of Treasury,
" 18th February, 1931.

" The Committee had before them a
" letter from F. R. Evans, a 3rd Class Clerk in the
" Accountants' Department, in which he tendered
" his resignation on account of continued ill-
" health. Evans is 35 years of age and will
" have completed 12 years' service on the 22nd
" April.

" It was agreed to recommend to the
" Court of Directors that Evans' resignation
" be accepted as from the 31st May next and
" that he be granted a Pension of £99:14:8
" a year during pleasure and in accordance
" with the scale from the 1st June inclusive."

Agreed to.

The Court agreed thereto.

D. F. Wright and A. O. Thompson,
Women Clerks, had leave at their requests
to quit the service of the Bank as from
the 12th March and the 14th March respectively.

Ref
SIR

A Court of Directors at the Bank

on Thursday, the 26th February, 1931.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.
Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G.	The Hon. Roland Dudley Kilson, D.S.O., M.C.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Robert Lydston Newman, Esq.
Sir Andrew Rae Duncan.	Edward Robert Peacock, Esq.
Albert Charles Gladstone, Esq.	The Hon. Alexander Shaw
Kenneth Goocher, Esq.	Robert Wallace, Esq.
Edward Charles Grenfell, Esq., M.P.	and
Col. Lionel Henry Hanbury, C.M.G.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

26th February, 1931.

Ordered

On the recommendation of the Governor

Bank Notes lost

That £15 be paid for Bank Notes lost, *sc.*, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from M^r Wallace was read stating that he had taken in the Out Cash on the 19th instant and had found it right.

The following Report of the Committee on St. Luke's having been submitted —

Report of the Committee on St. Luke's on the Annual Reports on the clerical staff at St. Luke's Printing Works, *sc.*

"The Committee on St. Luke's

"Report to the Committee of Treasury for submission to the Court of Directors —

"That they have had before them the "Annual Reports upon the Administrative "Staff of the Security Paper Store and the "Permanent Clerical Staff at St. Luke's, which "are in all cases satisfactory.

"They recommend that the following "promotions be made in accordance "with the terms of the 1926 Scheme of "Salaries:—

"In the Printing Section

"E. B. L. Forrest, a 2nd class Clerk, to be a 1st class Clerk.

In the

126th February, 1931.

In the Security Paper Store

" R. C. Talbot	}	2 nd Class Clerks, to be
" and		1 st Class Clerks.
" P. A. Cranfield	}	4 th Class Clerks, to be
" Ernest Peacock		3 rd Class Clerks.
" and		
" G. M. Eiloart		

In the Printing Section

" That the undermentioned Clerk be granted
" special promotion viz:—

" P. J. Reeves, a 3rd Class Clerk, to be a
" 2nd class Clerk.

" That the undermentioned 1st Class
" Clerk be awarded a "Star"—

" J. C. Mitchell.

" The foregoing appointments to date
" from the 1st March, 1931.

" A. Whitworth.

" 6th February, 1931."

Approved.

The Court approved thereof.

The following Minute of the
Committee on St. Luke's having been read

" Committee on St. Luke's
" 20th February, 1931.

" It was agreed to make the
" following recommendations to the Committee
" of Treasury for submission to the Court of
" Directors consequent on the retirement
" on the 28th instant of Mr J. G. de Frame,

" The

Minute of the
Committee on
St. Luke's
recommending
appointments
consequent on
the retirement
of Mr J. G. de Frame
the Principal
Supervisor.

26th February, 1931

"The Principal Supervisor —

"(1) That the posts of Principal Supervisor
"and Assistant to the Principal Supervisor at
"St. Luke's be abolished and that the following
"new posts be created in their place:—

"General Works Manager", with a salary of
"£2,000 per annum,

"Secretary and accountant", with a salary of
"£1,400 per annum,

"Deputy Secretary and accountant", with a
"salary of £800 per annum.

"The "General Works Manager" and the
"Secretary and accountant" to be individually
"responsible to the Governors and under
"the immediate control of the Committee
"on St. Luke's.

"(2) That the following appointments be
"made as from the 1st March next:—

"S. B. Chamberlain, Supervisor of the
"Printing Section, to be General
"Works Manager, with the salary
"of £2,000 per annum attaching
"to the post, and to retain
"£250 per annum of his
"present personal salary.

"A. D. Mackenzie, Assistant to the Principal
"Supervisor, to be Secretary &
"Accountant, with the salary
"of £1,400 per annum attaching
"to the post

"(3) In the Printing Section the Salaries
"of the posts of Supervisor and Deputy
"Supervisor to be £1,400 and £1,000 per
"annum respectively: The post of Assistant
"Supervisor to be abolished.

"The following appointments to be
"made to fill the vacancy caused by
"the promotion of S. B. Chamberlain —

" J. R. Dindin

26th February, 1931

" J. R. Dudin, Deputy Supervisor, to be
 " Supervisor with the salary
 " of £1,400 per annum
 " attaching to the post.

" A. J. Watkin, Assistant Supervisor, to be
 " Deputy Supervisor with the
 " salary of £1,000 per
 " annum attaching to the
 " post.

" (4) That a gratuity of £500 be
 " granted to Mr H. G. de Fraine, the Principal
 " Supervisor.

" a Whitworth "

Agreed to.

The Court agreed thereto.

Minute of the
 Staff Committee
 recommending
 promotions and
 increases of salary
 under the 1926
 scheme of salaries.

The following Minute of the
 Staff Committee having been submitted—

" Staff Committee,
 " 16th February, 1931.

" It was agreed to make the following
 " recommendations to the Committee of Treasury
 " for submission to the Court of Directors—

" That the following promotions be made
 " in accordance with the terms of the 1926
 " Scheme of Salaries—

" In the Accountants' Department

" R. S. Hills.	}	2 nd Class Clerks,
" J. H. L. Hill		to be 1 st Class Clerks.
" A. S. Worman		

" M. Oxenbould. a 3rd Class Clerk, to be
 a 2nd Class Clerk.

" C. A. Scott

26th February, 1931.

" J. C. A. Scott	J. S. Wright
" P. R. Hall	B. Jones
" C. R. Bullocke	B. Moorhead
" P. E. A. van Waterschoodt	C. V. White
" M. D. Smith	W. K. Sankey
" H. G. Fairlie	H. W. Bogue
" B. D. Parmenter	V. H. Barnett
" W. E. Jealous	A. W. D. Burroughs
" J. L. King	E. C. Overton
" J. H. Rendell	J. H. F. Johnson
" C. G. Clamp	J. S. Cass
" F. R. G. Holmes	A. D. C. Parker
" G. J. Bulman	J. O. Fountain
" L. A. Calder	F. W. Popham
" W. V. Hamilton	S. H. Lewis
" D. M. Fairman	J. G. Miller
" D. L. Wolstenholme	F. C. Davis
" C. C. H. Rowe	A. K. Lovell
" J. A. Lee	J. A. Bell
" E. G. Lusted	M. A. J. Oaten
" W. L. Little	J. W. Moore
" A. E. Rogers	H. Porter
" L. E. Farrow	F. G. Taylor
" H. W. Furness	G. M. Sander
" K. B. Lavinigton	J. J. Bruton
" L. G. A. Harrup	E. A. Compton
" C. F. Gardner	J. W. Codd
" R. M. Kinder	F. R. Wingfield
" J. N. Young	B. J. M. Daly
" L. E. L. Calvert	R. C. Hopwood
" H. W. Amerbach	R. M. Boyle
" W. Pitt	R. G. Eldridge
" M. H. N. Videan	W. H. D. Manchée
" W. J. Moore	A. J. Collingwood
" J. A. J. Moreman	A. G. Moore
" F. E. N. Aldritt	F. C. Sly
" R. E. Downing	A. R. Temple
" A. G. Wyatt	H. M. Hudson

4th Class Clerks,
to be 3rd Class
Clerks.

" F. C. Cook

26th February, 1931

" F. C. Cook	B. J. Grimwood	} 4 th Class Clerks, to be 3 rd Class Clerks.
" W. D. Jarrett	B. J. Crawford	
" R. W. Jones	R. D. Clifton	
" J. K. Copas	X R. J. Nightingale	
" W. H. Hedge	H. F. Gilbert	
" B. Jennings	J. A. Giuseppi	
" J. R. Turnbull	S. S. Jones	
" H. C. James	A. E. A. Thunder	
" E. B. Hakeman	E. B. Harrison	
" H. Sykes	G. M. Peake	
" F. J. Joyce	J. E. Sturman	
" E. Bellamy	R. J. Dixon	

"In the Chief Cashiers Office

" J. H. Bryer	} 2 nd Class Clerks, to be 1 st Class Clerks.
" F. G. Conolly	
" H. G. Ashwin	

" A. J. M. Mackenzie-Smith	} 3 rd Class Clerks, to be 2 nd Class Clerks.
" E. V. M. Stockdale	
" C. J. Gardner	

"In the Secretary's Office

" E. S. Ellis	} 3 rd Class Clerks, to be 2 nd Class Clerks.
" G. B. Robinson	
" A. N. Browning	

"In the Audit Department.

" L. J. Adams,	a 3 rd Class Clerk, to be a 2 nd Class Clerk.
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"In the Branch Banks Office

" B. G. Mackenzie	} 3 rd Class Clerks, to be 2 nd Class Clerks.
" H. F. Middlecott	

"In the Cashiers Department

" J. S. Shilton	} 2 nd Class Clerks, to be 1 st Class Clerks.
" R. H. Barwick	
" J. A. H. Coon	

"In the

26th February 1931."In the Cashiers Department and Branches

" W. G. Street	E. G. Croxford	
" Archibald Reid	W. G. M. Stewart	
" J. H. Griffiths	A. W. Harwood	
" Jack Macey	N. C. Wood	
" P. A. M. Goudge	K. J. Forsdyke	
" L. J. Attridge	W. A. A. Sturt	
" W. D. Lemmon	W. G. Daniel	
" P. G. Williams	B. V. Parker	
" B. H. Cunningham	L. W. Jones	} 4 th Class Clerks, to be 3 rd Class Clerks.
" W. D. Bisset	J. H. Withrington	
" J. C. Perkins	E. G. Kirk m.c.	
" P. M ^{rs} J. Hay	G. H. P. Thompson	
" R. D. Vernon	R. H. Johnson	
" H. F. F. Youngman	C. D. Garton	
" J. W. Peattie	H. M. Butler	
" S. C. Gidley.	H. S. Peyton	

"at the Manchester Branch

" R. S. Phillips	} 4 th Class Clerks, to be 3 rd Class Clerks.
" J. E. Webb	
" G. A. S. Legge	

"At the Birmingham Branch

" J. A. C. Mc Murray, a 4th Class Clerk, to be a
" 3rd Class Clerk.

"At the Liverpool Branch

" Harold Griffiths	} 4 th Class Clerks to be 3 rd Class Clerks.
" J. F. E. Simpson	
" L. W. Shepherdson, m.c.	

"At the Bristol Branch

" A. B. Forman, a 4th Class Clerk, to be a
" 3rd Class Clerk.

"At the Hull Branch

" C. F. Berkley, a 4th Class Clerk, to be a
" 3rd Class Clerk

"at the

21st February, 1951."At the Plymouth Branch

" P. R. Strudwick, a 4th Class Clerk, to be a
" 3rd Class Clerk.

"At the Western Branch (now the Royal

" Bank of Scotland)

" W. J. Waterman, a 2nd Class Clerk, to be a
" 1st Class Clerk.

"At the Law Courts Branch

" S. R. Squire, a 4th Class Clerk to be a
" 3rd Class Clerk.

"That the undermentioned Assistants
" be appointed to the 4th Class —

"In the Accountants Department

" F. A. Worley	K. H. Osbaldeston
" S. W. Sanders	E. A. Neal
" J. S. Standing	J. O. B. Fitzgerald
" A. J. Hubble	C. H. Arnold
" J. Newson	J. Fyson
" J. B. Britton	J. W. Perts
" B. P. Henry	J. C. Yeatman
" J. D. Chisholm	J. S. Cutler
" L. W. Williams	A. V. Jimmins
" S. W. Yardley	F. H. Trott
" F. H. Hill	S. F. Wade
" J. Moore	J. S. Hubbard
" M. H. Browning	H. J. C. Webb
" R. F. A. Bean	J. A. Rose
" A. Salisbury	F. A. Rose
" L. E. Brewer	L. G. Hopper
" L. H. F. Bardo	J. M. Evans
" C. G. F. Bewsey	C. B. Killick
" C. J. Brown	R. F. Thomas
" E. F. E. Kind	R. J. D. Browne
" J. R. H. Jones	J. C. Pring
" R. J. Marlock	J. W. Robinson
" P. A. M. Cornock	C. G. Fricker

" F. C. Mason

26th February 1931.

" F. C. Mason	R. W. Stancox
" H. B. Parker	R. Y. Burlinson
" E. D. Poole	S. E. Cross
" W. A. G. Solbe'	D. C. Smith
" A. J. Stancock	M. J. Burke
" J. W. O'Connell	S. J. Thomson
" J. R. Mills	J. F. R. Williams
" L. H. Davis	A. W. G. Clarke
" A. W. Stinton	W. M. McPherson
" R. A. Woods	D. A. Kellond
" C. F. Bamister	J. S. C. Edmonds
" B. K. Fraser	L. C. Kellman
" D. W. Grant	H. F. Clarke.

"In the Cashiers' Department and Branches

" H. A. Purdue	W. S. Matthews
" A. E. Medlycott	D. C. H. Gambrell
" L. W. Bailey	R. L. Thomas
" A. E. R. Beattie	R. G. Hodge
" L. J. D. Phillimore	P. L. Hogg
" W. O. Kimber	S. A. Campbell-Orde
" H. W. Morley	F. R. Levander
" J. W. Starkey	E. W. Gomm
" W. A. Knapton	C. W. Drummond
" C. C. Lockett	C. L. V. Wilkes
" F. N. Longhurst	L. V. Rickman
" D. J. Macbeth	V. O. Williams
" R. B. Horn	H. M. Keatby
" L. W. Babington	F. S. R. Cereby
" J. A. H. Langman	M. L. Doran
" W. R. Belcher	D. N. Dalton
" M. J. N. Williams	and
" G. D. Hadley	C. H. Sainsbury.

"That the undermentioned clerks be
"granted Special Promotion &c viz:—

"In the Accountants' Department

"L. A. Riant.

26th February, 1931.

" L. A. Riatt	}	3 rd Class Clerks, to be 2 nd Class Clerks.
" S. H. Hughes		
" P. E. H. Chambers		
" F. J. Reynolds		

" H. E. W. Stocken	}	4 th Class Clerks, to be 3 rd Class Clerks.
" A. C. Nott		
" S. Barr		
" F. W. Smith		

" E. C. Farmer, a 2nd Class Clerk employed in
" the Chief Accountant's Correspondence
" office to be granted an additional
" increase in Class Salary.

" J. J. C. Walker, a 3rd Class Clerk employed
" in the Chief Accountant's
" Correspondence Office to be
" granted an additional increase
" in Class Salary.

"In the Discount Office

" L. F. Phelps, a 2nd Class Clerk, to be granted
" an additional increase in
" Class Salary.

"In the Cashier's Department and Branches

" H. W. Halfhide	}	3 rd Class Clerks to be granted an additional increase in Class Salary.
" V. C. Stannage		
" A. E. G. Payton		

"at the Bristol Branch

" Edward Mount, a 2nd Class clerk to be granted
" an additional increase in
" Class Salary.

"At the Law Courts Branch

" Bernard Duggleby, a 3rd Class Clerk to be
" granted two increases in
" Class Salary.

"In the

21st February, 1931.In the Staff of Auxiliary Male Clerks

- " W. Anderson
- " J. W. Speakman
- " D. Widdocks
- " W. E. Emerson
- " M. A. Green
- " E. C. Roberts
- " F. S. Jones
- " W. S. Alexander
- " E. R. Metcalf
- " E. W. Mars
- " L. E. Worge
- " J. Ward

To be allowed to anticipate
one annual increase of £10
in ordinary salary.

In the Women Clerks Department

- " M. E. Jenkins
- " D. M. Gibson
- " M. Riddell

Auxiliary Women Clerks to receive
an increase of £10 in ordinary
salary on the 1st March thus
"advancing by one year the due
"dates for increases of
"ordinary salary.

With Court
Minutes.

"Also that increases of additional
"salary, as indicated, be granted to 378
"Permanent Women Clerks named on the
"accompanying list.

"That the undermentioned 1st Class
"Clerks be granted a "Star"—

In the Accountants' Department

- " R. E. J. Edwards.

In the Cashiers' Department

- " H. R. Broad
- " Thomas Jallmach
- " H. W. Crowther

" At the

26th February 1931."at the Liverpool Branch

"W. G. R. Hill

"all the foregoing promotions, &c., to date from"the 1st March 1931 inclusive.

"E. M. Harvey."

Agreed to.

The Court agreed thereto.

Minute of the
Staff Committee
recommending
appointments, &c.The following Minute of the Staff
Committee having been submitted—

"Staff Committee,

"23rd February, 1931."It was agreed to make the
"following recommendations to the Committee
"of Treasury for submission to the Court of
"Directors—"That the following appointments be
"made—"In the Chief Cashier's Office—"J. A. C. Osborne, a Principal in the Cashier's
"Department, to be Principal
"of the Statistical Section with
"an Ordinary Salary of £1,500
"a year and a Personal Salary
"of £500."F. F. J. Powell, a Deputy Principal in the
"Cashier's Department to be a
"Principal.

"R. E. H. Allport

26th February, 1931

"R. E. H. Allport, a Superintendent in the Cashier's
 " Department, to be a Deputy
 " Principal, his Personal Salary of
 " £150 a year to be reduced to
 " £50 a year.

"C. A. Gunston, Second Clerk to be a Superintendent

" Wm. Randell, a Senior Clerk to be Second Clerk

" L. E. Inman, a Senior Clerk in the Cashier's
 " Department, to be a Senior Clerk.

" F. C. Hawker }
 " and } 1st class Clerks to be Senior
 " D. E. Johns } Clerks.

" Daniel Jones, a 4th Class Clerk in the Accountants'
 " Department, to be a 3rd Class
 " Clerk.

" one Senior Clerkship to remain vacant
 " for the time being.

"In the Chief Accountants' Office -

" A. H. Edwards }
 " and } 4th Class Clerks in the
 " M. J. D. Wyatt } Accountants' Department to
 " be 3rd Class Clerks.

"In the Accountants' Department -

" R. C. Kidd, a 2nd Class Clerk to be a 1st Class
 " Clerk.

"In the Women Clerks' Department -

" O. M. Wilson }
 " and } 2nd Grade Shorthand Typists, to
 " E. M. Billinge } be 1st Grade Shorthand Typists.

" R. E. Loft, a 3rd Grade Shorthand Typist, to be
 " a 2nd Grade Shorthand Typist.

" Wm. Fowler

26th February, 1931

- " Mr. Fowler, a Woman Clerk, to be an
 " Assistant to the Superintendent.
- " W. J. M. Brook }
 " and } Women Clerks, to be
 " Norah Aylwin } Senior Clerks.

" The above appointments to date
 " from the 1st March 1931 inclusive.

" In the Audit Department -

- " H. A. Stowe, a 3rd Class Clerk in the
 " ^{Cashier's} ~~Accountants'~~ Department
 " and Branches, to be a 3rd Class
 " Clerk with seniority next above
 " E. W. Nichol.

" In the Cashier's Department and Branches

- " consequent upon the sale of the Western Branch -
- " J. B. Finnis, a 3rd Class Clerk at the Western
 " Branch, to be a 3rd Class Clerk
 " as from the 23rd February 1931
 " inclusive.
- " K. E. Champness, a 4th Class Clerk at the Western
 " Branch, to be a 4th Class Clerk
 " as from the 15th January 1931
 " inclusive.
- " H. D. Tyringham, a 4th Class Clerk at the Western
 " Branch to be a 4th Class Clerk
 " as from the 2nd February 1931
 " inclusive.
- " H. J. Hulls, a 4th Class Clerk at the Western
 " Branch to be a 4th Class Clerk
 " as from the 16th February, 1931.
 " inclusive.

" at the Birmingham Branch

- " R. D. Clarkson, a 4th Class Clerk in the Cashier's
 " Department and Branches,
 " to be a 4th Class Clerk.

That

26th February 1931.

"That the appointment of a second Senior Clerk at the Law Courts Branch be authorised.

"It was agreed to recommend that
 "L. E. Hubbard whose temporary appointment
 "expires on the 28th February 1931 be granted a
 "Permanent Appointment as from the 1st March 1931
 "on the following terms, viz:—

"Salary— at the rate of £535 a year, rising
 "by £15 a year to a maximum of £700
 "on the 1st March 1942.

"Engagement— To be terminable by three
 "months' notice in writing on
 "either side.

"Pension— at the rate of £170 a year at
 "the age of 65 years.
 "To be given the option of retiring
 "at any time after reaching the
 "age of 60 years on giving three
 "months' notice; in the event of this
 "option being exercised his Pension
 "to be calculated at the rate of
 "£9 for each completed year of
 "service, his service from the
 "20th September 1928 to the 28th
 "February 1931 to rank for pension
 "No Pension to be paid to Hubbard
 "if he retires for reasons other
 "than ill-health prior to attaining
 "the age of 60 years.

"Leave of absence— 21 Working Days in each
 "year.

"It was agreed to recommend that
 "the terms of J. B. Ruff's Appointment as regards
 "Salary be revised as from the 1st March 1931
 "as follows viz:—

"Salary

26th February 1931.

"Salary - at the rate of £550 a year,
 " rising by £25 a year to a maximum
 " of £700 a year on the 1st March 1937

"The other terms of Ruff's Appointment
 " to remain unchanged viz: -

"Engagement - To be terminable by
 " three months' notice in writing on
 " either side.

"Pension - at the ^{rate} of £100 a year at the
 " age of 65 years. No Pension if he
 " retires for reasons other than
 " ill-health before he attains that
 " age.

"Leave of Absence - 21 Working days in
 " each year.

"The Committee had before them
 " the Reports upon two Probationary
 " Women Clerks who are due for appointment
 " to the Permanent Staff, viz: -

" one appointed on the 28th January 1929
 " " " " 13th February 1929

"The Reports upon these Clerks
 " are satisfactory and they have been
 " passed by the Medical Officer as eligible
 " for the Bank.

"It was therefore agreed to recommend
 " that they be appointed to the Permanent
 " Staff of the Bank, as from the dates
 " specified, in accordance with the
 " conditions in force -

" From the 28th January 1931

" Margaret Houston Catchpole

" From the 13th February 1931

" Enid Boston Woodcock (Birmingham)

" E. M. Hawley."

agreed to.

The Court agreed thereto.

The

26th February 1931

The following Report of the Staff Committee having been submitted—

Report of the Staff Committee on the Annual Reports on the Clerical Staff at the Head Office and Branches with recommendations for increases of salary, etc.

"The Staff Committee

"Report to the Committee of Treasury for
"Submission to the Court of Directors—

"That they have had before them at
"their Meetings on the 2nd, 9th and 23rd
"February ¹⁹³¹ the Annual Reports on the Permanent
"and Auxiliary Staff of the Bank and the
"Half-Yearly Reports on Assistants, which
"are on the whole satisfactory.

"In certain cases where the Reports
"were below the average the Committee
"agreed that action be taken as under viz:—

"Permanent Women Clerks

"C. R. Stevens. This Clerk suffers from To be informed
"nervousness which is of the nature
"detrimental to her of her Report.
"work

"D. B. Atterton. Diligence—marked To be informed
"from "constant" to "fair", of the nature
"Her attitude towards of her Report
"her work is very slack and to be
"at times, which specially
"accounts for the reported upon
"lower marking for in three months'
"diligence. time.

"L. E. a McLellan. Miss McLellan is
"extremely hard-
"working, conscientious
"and most anxious to do.
"Please. She appears,
"however, to be of a
"highly nervous
"temperament and it
"may be this which
"causes us to think,

"on such

21st February 1931.

"on such experience as
 "we have had of her,
 "that she falls short
 "of the standard we
 "expect in this office

"A. O. Davies Her attitude towards Jobe informed
 "her work is far from of the nature
 "satisfactory. She of her Report
 "needs constant and to be
 "supervision. specially
 "reported upon
 "in three months
 "time.

"M. H. E. J. Sugars, Diligence marked
 "from "Constant" to
 "Fair" lower marking
 "in Diligence given
 "because constant do.
 "supervision is
 "necessary owing to
 "her unsatisfactory
 "attitude towards her
 "work.

"A. M. Jarrett. Her attitude rude Jobe informed
 "and antagonistic to that her Report
 "those in charge. has been
 "(Already moved to submitted to
 "another office and the Staff
 "warned by the Super- Committee
 "intendent of Women Clerks.)
 "Auxiliary Women Clerks

"L. M. Barnes. Talks too much and Jobe
 "resents being spoken to. specially
 "Very rude on two reported on
 "occasions. Appears to in three months
 "be neurotic and time and to
 "therefore difficult to be warned
 "deal with. Below that unless
 "average in "accuracy" Considerable
 "owing to lack of improvement

"concentration

26th February 1931.

"concentration on her work is shown she will not be retained in the service.

"M. H. Greenhill. Aggressive and Jobe informed
 "quarrelsome with her of the nature of
 "colleagues and difficult her Report and
 "to manage. Showed warned of the
 "some improvement necessity for
 "latterly after being improvement.
 "spoken to.

"That they have also had before them at
 "their Meeting on the 23rd February 1931 the
 "Annual Reports on the Principals &c. in the
 "Accountants' and Cashiers Departments and
 "the Agents &c., which are generally satisfactory.

"That they have reviewed the Salaries
 "of the Principals, Agents, &c. and recommend
 "that the following increases of Salary and
 "gratuities be granted, viz:—

"A. M. Walker, to be granted an
 "Chief Accountant Additional Personal
 "Salary of £250:-- a year
 "Leslie Dejeaux to be granted a
 "Deputy Chief Personal Salary of £250:-- a year.
 "Cashier.

"S. M. Henry, to be granted a
 "Principal Personal Salary of £100:-- a year.
 "Bullion Office.

"Malcolm Williamson, to be granted
 "Principal, an Additional
 "In Tellers Office Personal Salary of £50:-- a year

"R. C. Stevenson to be granted an
 "Deputy Principal Additional Personal
 "Branch Banks Salary of £100:-- a year
 "Office.
 "A. P. Bull

2265 February, 1931.

"A. P. Bubb. to be granted a
 "a Deputy Personal Salary
 "Principal of £50:-:- a year
 "Dividend Pay
 "Office.

"E. J. Brackenbury, to be granted
 "Superintendent, a Personal
 "Transfer by Deed Salary of £25:-:- a year.
 "No. 1.

"F. C. Ager D.S.O. to be granted a
 "Agent. Personal Salary
 "Liverpool of £200:-:- a year.
 "Branch.

"F. A. X. Pedder to be granted a
 "Sub-agent, Personal Salary £100:-:- a year
 "Law Courts of
 "Branch.

"F. B. Withers to be granted
 "Chief Clerk, an additional
 "Leeds Branch, Personal Salary of £50:-:- a year.

"F. E. May, to be granted a
 "Chief Clerk, Personal Salary
 "Bristol Branch of £25:-:- a year

"Bruce Phillips, to be granted
 "a Superintendent, a Personal
 "Leeds Branch. Salary of £25:-:- a year.

"Inene Massie, to be granted
 "1st Grade a Personal
 "Shorthand Salary of £25:-:- a year
 "Typist.

"W. J. Graham, to be granted a
 "a Woman Personal Salary
 "Clerk. of £15:-:- a year

F. F. J. Porsell

26th February, 1931

" F. J. Powell, to be granted a
 " a Deputy Principal, gratuity of £100:-:-
 " Central Banking
 " Section, Chief
 " Cashier's Office.

" W. J. McGowan, to be granted a
 " a 3rd Class Clerk, gratuity of £25:-:-
 " Accountants
 " Department.

" All the foregoing increases of Salary, &c.
 " to date from the 1st March, 1931, inclusive.

" E. M. Harvey.

" 23rd February, 1931."

approved.

The Court approved thereof.

The following Minute of the Committee
 of Treasury having been read—

Minute of
 the Committee
 of Treasury
 recommending
 the granting
 of a Pension

" Committee of Treasury,
 " 25th February, 1931.

" The Committee had before them a letter
 " from H. R. Sharp, a Cashier, in which he
 " asked to be allowed to retire from the
 " service on the 31st May next. Sharp is 63
 " years of age and completed 43 years'
 " service on the 10th November last.

" It was agreed to recommend
 " to the Court of Directors that Sharp's
 " resignation be accepted and that he be
 " granted during pleasure and in
 " accordance with the scale a Pension

" of

26th February, 1931.

" of £575:8:4 a year from the 1st June
" inclusive.

agreed to.

The Court agreed thereto.

Ordered

That the salaries of the Clerks,
etc., be advanced from the 1st March as
per the accompanying list marked "A"

The Annual Statement of the
Accounts of the Bank Provident Society
for the year ended the 30th November,
1930 were laid before the Court.

The Governor informed the Court
that a Gift of £350,000 had been made to
the Anglo-International Bank to make
good to them the ^{realised} losses so far incurred
in respect of the liquidation of the
Assets of the British Trade Corporation
which they took over at the request
of the Bank.

Approved.

The Court approved thereof.

Ryfs
Sey

A Court of Directors at the Bank

on Thursday, the 5th March, 1931.

Present:—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor.

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. Cecil Lubbock, Esq.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I. Sir John Gordon Maime, Bart.

George Macaulay Booth, Esq. Edward Robert Peacock, Esq.

Sir Andrew Rae Duncan The Hon. Alexander Shaw

Albert Charles Gladstone, Esq. Sir Josiah Charles Stamp, G.B.E.

Kenneth Goocher, Esq. Robert Wallace, Esq.

Col. Lionel Henry Hanbury, C.M.G. Walter Kennedy Whigham, Esq.

The Hon. Roland Dudley Kilson, D.S.O., M.C. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c. was read.

Ordered

25th March, 1931.

Ordered

On the recommendation of the Governor

Bank Notes lost, &c.

That £20 be paid for sundry Bank Notes lost, &c., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from M^r Booth was read stating that he had audited the Securities at the Law Courts Branch comprised in Sections Nos. 13 and 98 and had found the said Securities in the safe custody of the Agent.

The following Women Clerks had leave at their requests to quit the service of the Bank as from the 31st March —

Eva Chater,
E.M. Smithers and
E.E. Whyte.

Ref.
5/1

A Court of Directors at the Bank

on Thursday, the 12th March, 1931.

Present—

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor
 Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G.	The Hon. Roland Dudley Kibson, D.S.O. M.C.
Sir Basil Phillott Blakett, K.C.B., K.C.S.I.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Sir John Gordon Nairne, Bart.
Albert Charles Gladstone, Esq.	Edward Robert Peacock, Esq.
Kenneth Goschen, Esq.	The Hon. Alexander Shaw.
Edward Charles Grenfell, Esq., M.P.	Robert Wallace, Esq.
Col. Lionel Henry Hanbury, C.M.G.	and
Sir Robert Moleworth Kinderley, G.O.E.	Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Governor laid before the Court the following Minute of the Committee of Treasury—

Minute of
 the Committee
 of Treasury
 recommending
 a Dividend
 on Bank Stock.

*Committee

12th March, 1931.

"Committee of Treasury,

"11th March, 1931.

"Resolved

"Having examined the state of the
 "Bank's accounts, the Committee are of
 "opinion that it will be desirable to
 "recommend to the General Court on
 "the 19th instant that a Half Year's
 "Dividend of Interest and Profits be made
 "on the 7th April next of £ 6 per cent
 "less Income Tax."

Consideration
postponed.

Consideration thereof was
 postponed until next Thursday

The Weekly Statement of Discounts
 and Advances granted to Bill Brokers,
 &c., was read.

Ordered

On the recommendation of
 the Governor

Bank Notes
lost, &c.

That £30 be paid for sundry
 Bank Notes believed to have been lost &c.,
 as detailed in the Governor's Declaration
 Book; the vouchers relating thereto
 having been examined and security
 given to indemnify the Bank.

The Half-Yearly

12th March 1931.

The Half-yearly Accounts of St Luke's Printing Works and of the Works Department were laid before the Court.

The Annual Reports by the Secretary on the Samaritan Fund, the Clerk's Guarantee Fund and the Pensions Reserve Funds were laid before the Court.

The following Minute of the Committee of Treasury having been read —

Minute of
the Committee
of Treasury
recommending
the granting
of two Pensions

" Committee of Treasury,
" 11th March, 1931.

" It was agreed to recommend to
" the Court of Directors that Pensions be
" granted, during pleasure and in
" accordance with the scale, to the following
" persons —

" F. C. Blyth, a 1st Class Clerk (Star) at the
" Western Branch (now The
" Royal Bank of Scotland), Age
" 60 years: Service 38 years:
" £401:6:8 a year from the
" 1st May next inclusive.

" F. G. Chapple, an Inspector at St. Luke's
" Printing Works, age 58 years,
" service 30 years, who has been
" certified by the Bank Medical
" Officer as unfit for further
" service: £116:9:8 a year from
" the 1st April next inclusive."

Agreed to.

The Court agreed thereto.

The Governor

12th March, 1931.

The Governor recommended that Mr Richard Haynes Swining of the Firm of Messrs. Panmure Gordon & Company be appointed a Scrutineer in the room of the late Mr H. E. Cobb.

Approved.

The Court approved thereof.

Recd.
sur

A Court of Directors at the Bank

on Thursday, the 19th March, 1931.

Present —

The Rt. Hon. Montagu Collet Norman, O.S.O., Governor.
 Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G.	Sir Robert Moleworth Kindersley, G.B.E.
Sir Alan Garrett Anderson, K.B.E.	Cecil Lubbock, Esq.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Sir John Gordon Nairne, Bart.
George Macaulay Booth, Esq.	Edward Robert Peacock, Esq.
Sir Andrew Rae Duncan.	The Hon. Alexander Shaw.
Albert Charles Gladstone, Esq.	Sir Josiah Charles Stamp, G.B.E.
Kenneth Goschen, Esq.	Robert Wallace, Esq.
Edward Charles Grenfell, Esq., M.P.	and
Col. Lionel Henry Hanbury, C.M.G.	Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Governor again laid before the Court a Minute of the Committee of Treasury of the 11th instant recommending a Dividend on Bank Stock consideration

of which

19th March, 1931.

of which was postponed by the last Court.

Agreed To.

The Court agreed thereto and

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

On the recommendation of the Governor

That £15 be paid for Bank Notes lost, &c., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Minute of the Staff Committee recommending appointments, &c.

The following Minute of the Staff Committee having been submitted—

Staff Committee,
16th March, 1931.

"It was agreed to recommend to

"the

19th March, 1931.

" Committee of Treasury for submission to the
 " Court of Directors that the following appointments
 " be made, viz: -

" In the Treasury -

" To fill the vacancy caused by the
 " retirement of H. S. Burton, a Sub-Cashier,
 " G. V. Robinson, Deputy Chief Clerk at the
 " Law Courts Branch, to be
 " a Sub-Cashier.

" In the Accountants' Department -

" To fill the vacancy caused by the
 " retirement of F. L. Gibson, a Deputy
 " Principal,
 " F. A. Hawkins, an Assistant Principal,
 " to be a Deputy Principal.
 " G. H. B. Train, a Superintendent, to be
 " an Assistant Principal.
 " E. A. Duncan, a Senior Clerk, to be a
 " Superintendent.
 " N. A. Hudson, a 1st class Clerk, to be a
 " Senior Clerk.

" At the Liverpool Branch -

" L. V. Johnson, a 4th Class Clerk in the
 " Cashiers Department and
 " Branches, to be a 4th Class
 " Clerk.

" At the Newcastle Branch -

" To fill the vacancy caused by the
 " retirement of P. E. Gibson, the Chief Clerk,
 " A. B. Oliver, a Superintendent, to be
 " Chief Clerk.
 " E. E. Lloyd, a Senior Clerk, to be a
 " Superintendent.
 " C. A. Hunt, a 1st class Clerk (Star), to
 " be a Senior Clerk.

" These

19th March, 1921.

" These three appointments at the Newcastle Branch to take effect as from the 1st April next inclusive.

" Also -

" R B Horn, a 4th Class Clerk in the Cashier's Department and Branches, to be a 4th Class Clerk.

" at the Law Courts Branch -

" Consequent on the promotion of G. V. Robinson, Deputy Chief Clerk,

" William Axten, a Superintendent, to be Deputy Chief Clerk.

" V. A. Johnson, a Senior Clerk, at present lent to the Royal Bank of Scotland, Western Branch, to be a Superintendent.

" To fill the additional Senior Clerkship authorized by the Order of Court of the 26th ultimo -

" S. C. Hastings, a 1st Class Clerk (Star), to be the 2nd Senior Clerk.

" Posters, Prickers and Stampers -

" It was agreed to recommend that a Foreman and a Deputy Foreman of the Posters, Prickers and Stampers be appointed with the additional wages of $\frac{5}{9}^d$ and $\frac{5}{9}^d$ a week respectively; and that F. C. Crocker be appointed the Foreman and Frank Chaplin the Deputy Foreman.

" The Committee had before them the Reports upon four Probationary Women Clerks appointed on the 13th March, 1921

" who

19th March, 1931.

"who are due for appointment to the Permanent Staff. The Reports upon these Clerks are satisfactory and they have been passed by the Medical officer as eligible for the Bank.

"It was therefore agreed to recommend that they be appointed to the Permanent Staff of the Bank as from the date specified in accordance with the Regulations in force:-

" From the 13th March 1931.

" Phyllis Marriott

" Betty Margaret Barrett

" Mary Adela Strong

" Beryl Duggan (Liverpool.)

" The House-keeper.

" Miss B. A. Gibson was appointed House-keeper in June 1919 at a salary of £100 a year plus £75 a year in lieu of lodgings at the age of 31 years. Her present total salary is £240 a year and she has received a Christmas Gift amounting to £20 each year in 1920/22 and £25 each year in 1923/30.

" It is recommended that Miss Gibson's engagement be revised on the following terms, viz:—

" Salary. £280 a year as from the 12th January 1931.
 £290 do. do. 12th January 1934.
 £300 do. do. 12th January 1937

" The practice of granting her a Christmas Gift to be discontinued.

" Engagement. To be terminable by three months' notice in writing on either side.

" Pension. at the rate of £180 a year at the age of 60 years. To be given the option of retiring at any time after reaching the age of 50 years on giving three months' notice; in the event of this option being

" exercised

19th March, 1931.

" exercised her Pension to be calculated at
" the rate of $\frac{1}{50}$ th of her Salary at the date
" of retirement for each completed year of
" service.

" Should Miss Gibson retire on
" account of ill-health prior to attaining
" the age of 50 years, to be granted a Pension
" in accordance with the above Scale.

" Leave of Absence - 24 Working
" Days in each year.

" E. M. Harvey."

Agreed to.

The Court agreed thereto.

The Quarterly Report of the Staff Committee on payments made during the Quarter, &c., was submitted.

The following Minute of the Committee of Treasury having been read -

Minute of the Committee of Treasury recommending the granting of a pension.

" Committee of Treasury.
" 18th March, 1931.

" The Committee had before them a
" letter from C. W. Irving, an Auxiliary Male
" clerk, in which he tendered his
" resignation from the service of the Bank
" on account of ill-health. Irving is
" 60 years of age and will have
" completed 12 years' service on the
" 7th April.

" It was agreed to recommend

" to

19th March, 1931.

"to the Court of Directors that Irving's resignation
"be accepted as from the 11th June next and
"that he be granted during pleasure and in
"accordance with the scale a Pension of £108
"a year from the 12th June inclusive."

Agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending
the adoption
of revisions in
the Regulations
affecting the
general conduct
of business and
the internal
administration
of the Bank.

The following Minute of the Committee
of Treasury having been submitted—

" Committee of Treasury,
" 18th March, 1931.

"With reference to the Order of Court
"of the 11th March 1926 under which the
"Regulations affecting the general conduct
"of business and the internal administration
"of the Bank are to be submitted to the
"Court for confirmation annually, the
"Committee report that the Regulations
"have recently been revised and they
"recommend them to the Court for adoption."

Agreed to.

The Court agreed thereto.

E. M. Horton, a Woman Clerk, had
leave at her request to quit the service
of the Bank as from the 15th April.

Permission was granted to McKibbin
to join the Board of Wade and Dorman
Limited.

R.P.
J.W.

A Court of Directors at the Bank

on Thursday, the 26th March, 1931.

Present :-

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. Cecil Lubbock, Esq.

Sir Basil Phillott Blachett, K.C.B., K.C.S.I. Sir John Gordon Nairne, Esq.

George Macaulay Booth, Esq. Edward Robert Peacock, Esq.

Albert Charles Gladstone, Esq. The Hon. Alexander Shaw.

Kenneth Goschen, Esq. Frank Cyril Janks, Esq.

Edward Charles Grenfell, Esq., M.P. Henry Alexander Trotter, Esq.

Col Lionel Henry Hanbury, C.M.G. Robert Wallace, Esq.

Sir Robert Moleworth Kindersley,
G.B.E. and

The Hon. Roland Dudley Gibson,
D.S.O., M.C. Arthur Whitworth, Esq.

The proceedings of the last
Court were read.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers,
&c., was read.

Ordered

26th March, 1931.

Ordered

On the recommendation of the Deputy Governor

a Bank Note burnt.

That £5 be paid for a Bank Note believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from Sir Charles Addis was read stating that he had taken in the Out Cash on the 19th instant and had found it right.

The following Minute of the Committee of Treasury having been read —

Minute of the Committee of Treasury recommending the granting of a Pension.

Committee of Treasury,
25th March, 1931.

"The Committee had before them a letter from J. F. Cheesman, an Auxiliary Male Clerk, in which he tendered his resignation from the service of the Bank on account of ill-health. Cheesman will be 60 years of age on the 22nd April next and has completed 15 years' service.

"It was agreed to recommend to the Court of Directors that Cheesman's resignation be accepted as from the 23rd April and that he be granted during pleasure and in accordance with the scale a pension

" of

26th March, 1931.

" of £135 a year from the 24th April
" inclusive."

Agreed to.

The Court agreed thereto.

Letter from His
Majesty's Treasury
applying for
Advances
during the
ensuing Quarter

The following letter from His
Majesty's Treasury having been submitted

" Treasury Chambers,
" Whitehall, S.W.1.
" 18th March, 1931.

" Gentlemen,

" I beg to request that you will have
" the goodness to move your Court to consent
" to advance during the ensuing Quarter
" such amounts as may from time to time
" be required for the Public Service, at such
" rates of interest as may from time be
" agreed.

" I propose that ^{the} advances shall be
" made either on the credit of Ways and
" Means under the authority of the Consolidated
" Fund Act or Appropriation Act, or on the
" security of Treasury Bills, according as
" may be arranged at the time of each
" advance, and that the precise amount
" required and the particular securities
" against which the advance shall be made
" shall be agreed informally on each
" occasion with the Bank, and be notified
" officially to the Bank without delay
" by Warrant over the signature of two Lords.

" I am,

" Yours very faithfully,
" J. Ramsay MacDonald.

" The Governor and Deputy Governor,
" Bank of England."

26th March, 1931.
Agreed to.

The Court agreed thereto.

The Annual Re-election of Clerks and Porters was appointed to take place on Thursday, the 30th April.

D.L. Cove, a Woman Clerk, had leave at her request to quit the service of the Bank as from the 24th April.

Agreed
26/4

A Court of Directors at the Bank

on Thursday, the 2nd April, 1931.

Present:—

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G.	The Hon. Roland Dudley Wilson, D.S.O., P.C.
Sir Alan Garrett Anderson, K.B.E.	Sir John Gordon Mairne, Bart.
George Macaulay Booth, Esq.	Robert Lydston Newman, Esq.
Sir Andrew Rae Duncan.	Edward Robert Peacock, Esq.
Albert Charles Gladstone, Esq.	The Hon. Alexander Shaw.
Kenneth Goocher, Esq.	Frank Cyril Sparks, Esq.
Charles Jocelyn Hambro, Esq.	Henry Alexander Trotter, Esq.
Col. Lionel Henry Hambury, C.M.G.	Robert Wallace, Esq.
Sir Robert Moleworth Kinderley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Ordered

22nd April, 1931.

Ordered

On the recommendation of the Deputy Governor

Bank Notes
lost, 10.

That £55 be paid for Bank Notes lost, 10., as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from the Committee of Daily Waiting was read stating that they had audited the Securities in the ^{2nd} ^{Drawer} contained in Drawers Nos. 45^A and 55 and had satisfied themselves that the said Securities were in the safe custody of the Chief Cashier.

Letter from Messrs. Freshfields, Leese & Munns with Engrossments of the Licence to Thomas De La Rue & Co., Ltd. to use the Ink Saving Device patented by the Bank.

The following letter from Messrs. Freshfields, Leese & Munns having been submitted —

"New Bank Buildings,
"31, Old Jewry, (E.C.2.)
30th March, 1931.

"Private:

"Dear Sir,

"Letters Patent No. 335026

"We send you herewith two engrossments
"of the Licence to Thomas De La Rue & Co., Limited,
"which have been sealed by that Company, and
"shall be obliged if you will arrange for these
"to be put forward for sealing.

"The Licence has been approved by us
"on behalf of the Bank, and is in our opinion

"a document

2nd April, 1931.

" a document to which the Seal of the Bank
" should be affixed

" yours faithfully,
" Freshfields, Lease & Munnis.

" S. B. Chamberlain, Esq.,
" St Luke's Printing Works,
" (Bank of England),
" Old Street, E.C.2."

Approved,

The Court approved thereof and

Ordered

That the documents in question
be sealed with the Common Seal of the
Bank.

M. P. Avery, a Woman Clerk, had
leave at her request to quit the service
of the Bank as from the 30th April.

Permission was granted to
Sir Gordon Nairne to become a Member
of the London Committee of the Ottoman
Bank.

per
see

A Court of Directors at the Bank

on Thursday, the 7th April, 1921.

Present:—

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. The Hon Roland Dudley Kitson, ^{Esq.}
M.C.

Sir Alan Garrett Anderson, K.B.E. Cecil Lubbock, Esq.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I. Sir John Gordon Narne, Bart.

George Macaulay Booth, Esq. Robert Lydston Newman, Esq.

Sir Andrew Rae Duncan. Frank Cyril Janko, Esq.

Albert Charles Gladstone, Esq. Henry Alexander Trotter, Esq.

Kenneth Goschen, Esq. Robert Wallace, Esq.

Charles Jocelyn Hambro, Esq. Walter Kennedy Whigham, Esq.

Col. Lionel Henry Hambury, C.M.G. and

Sir Robert Moleworth Kinderley, ^{G.B.E.} Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read

Ordered

9th April, 1931.

Ordered

On the recommendation of the Deputy Governor

a Bank Note burnt.

That £5 be paid for a Bank Note believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

Colonel Hanbury reported that, following on the Order of the last Court, the Common Seal was affixed that day in the presence of M^r Whitworth, M^r Hambro, and himself to the licence to Thomas De La Rue & Co. Ltd. to use the Ink Saving device patented by the Bank.

Resolved

That the House List of Governors and Directors for the year ensuing be advertised as usual —

" 1931

" The following is the House list of
" Governors and Directors of the Bank of
" England for the year ensuing

" For Governors.

- " The Rt. Hon. Montagu Collet Norman, D.S.O.,
Governor.
- " Sir Ernest Musgrave Harvey, K.B.E.,
Deputy Governor

" For Directors

9th April, 1931."For Directors

- "Sir Charles Stewart Addis, ^{K.C.M.G.} Sir Robert Molesworth Kinderley, ^{G.B.E.}
 "Sir Alan Garrett Anderson, ^{K.B.E.} The Hon. Roland Dudley Wilson, ^{D.Sc., M.C.}
 "Sir Basil Phillott Blackett, ^{K.C.B., K.C.S.I.} Cecil Lubbock, Esq.
 "George Macaulay Booth, Esq. Robert Lydston Newman, Esq.
 "Lord Cullen of Ashbourne, ^{K.B.E.} Edward Robert Peacock, Esq.
 "Sir Andrew Rae Duncan. The Hon. Alexander Shaw.
 "Albert Charles Gladstone, Esq. Sir Josiah Charles Stamp, ^{G.B.E.}
 "Kenneth Goochen, Esq. Frank Cyril Jinks, Esq.
 "Edward Charles Grenfell, ^{Esq., M.P.} Henry Alexander Trotter, ^{Esq.}
 "Charles Jocelyn Hambro, Esq. Robert Wallace, Esq.
 "Col. Lionel Henry Hambury, ^{esq.} Walter Kennedy Whigham, ^{esq.}
 "* Lord Hyndley, of Meads. Arthur Whitworth, Esq.

* NB. The gentleman against whose name an asterisk is placed is a new candidate for the Direction.

"The Election for the Governor and Deputy Governor will be held at the Bank on Tuesday, the 21st April, and for Directors on Wednesday, the 22nd April, from 11 a.m. to 4 p.m."

The following Minute of the Committee of Treasury having been read —

"Committee of Treasury
 "8th April, 1931.

"With reference to the Election of Members of the Committee of Treasury for the ensuing year, it was agreed to recommend to the Court of Directors —

"That the Voting Papers be issued on Thursday, the 9th April,

"That the

Minute of the Committee of Treasury in regard to the Election of the Committee of Treasury for the ensuing year.

9th April, 1931.

"That the Voting take place at the
"Court on the 23rd April and that
"Directors who so desire be allowed to
"record their Votes after making their
"declaration of Office on Wednesday, the
"22nd April,

"That the Votes be counted after
"Court on the 23rd April, and

"That the Standing Committees
"be appointed on Thursday, the 30th April."

Agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending
the granting of
a Pension.

The following Minute of the
Committee of Treasury, having been
read—

" Committee of Treasury,
" 8th April, 1931.

"It was agreed to recommend to
"the Court of Directors that R.A. Drby,
"a Sub-Cashier, who will attain the age of
"65 years on the 11th April, be granted
"from the 12th April inclusive a Pension
"of £562:2:- a year during pleasure
"and in accordance with the scale"

Agreed to.

The Court agreed thereto.

K. M. Howard, a Woman Clerk,
had leave at her request to quit the
service of the Bank as from the 30th April.

Ref.
July

A Court of Directors at the Bank

on Thursday, the 16th April, 1931.

Present:—

Sir Ernest Musgrave Harvey, K.B.E., Deputy Governor.

Sir Charles Stewart Addis, K.C.M.G. Sir Robert Milesworth Kindersley, G.C.E.

Sir Alan Garrett Anderson, K.B.E. Cecil Lubbock, Esq.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I. Sir John Gordon Naime, Bart.

George Macaulay Booth, Esq. Edward Robert Peacock, Esq.

Albert Charles Gladstone, Esq. The Hon. Alexander Shaw.

Kenneth Goschen, Esq. Frank Cyril Jarks, Esq.

Edward Charles Grenfell, Esq., M.P. Henry Alexander Trotter, Esq.

Charles Jocelyn Hambro, Esq. and

Col. Lionel Henry Hambury, C.M.G. Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read

Ordered.

16th April, 1931.

Ordered

On the recommendation of the Deputy Governor

Bank Notes burnt.

That £20 be paid for Bank Notes believed to have been burnt, as detailed in the Governor's Declaration Book; the vouchers relating thereto having been examined and security given to indemnify the Bank.

A Report from Sir Robert Kindersley was read stating that he had audited the Securities at the Law Courts Branch comprised in Sections Nos. 64 and 97 and had found the said Securities in the safe custody of the Agent.

Minute of the Committee on St. Luke's recommending the adoption of revised Rules and Regulations for the general management of the St. Luke's Printing Works.

The following Minute of the Committee on St. Luke's having been submitted —

" Committee on St. Luke's
" 10th April 1931.

"It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the revised Rules and Regulations for the general management of the St. Luke's Printing Works be adopted

" A. Whitworth."

Agreed to.

The Court agreed thereto.

E. E. Hoy.

16th April, 1931.

E.E. Hoy, R.J.L. Vile and O.R. Woodman,
Women Clerks, had leave at their requests to
quit the service of the Bank as from the
8th, 12th and 15th May, respectively.

Repts
Sey

